

ILLINOIS COMMERCE COMMISSION
Public Notice of Successful Bidders and Average Prices

Illinois Power Agency
April 2017 Procurement of Renewable Energy Credits Derived from
Distributed Renewable Energy Generation Devices

May 3, 2017

On April 28, 2017, the Illinois Power Agency's procurement administrator, NERA Economic Consulting, received bids for the sale of renewable energy credits derived from distributed renewable energy generation devices ("DG RECs") to Ameren Illinois Company ("Ameren"), Commonwealth Edison Company ("ComEd"), and MidAmerican Energy Company ("MEC"), through a bidding process conducted pursuant to the procurement plan approved by the Illinois Commerce Commission ("Commission") in Docket No. 16-0453. The bidding process was monitored for the Commission by Bates White. On May 3, 2017, voting in open session, the Commission approved the procurement administrator's selection of winning bids. This was the first of two procurement events of RECs from distributed generation; the second procurement event is planned for the fall.

In accordance with Section 16-111.5(h) of the Public Utilities Act ("Act"), this public notice announces the names of the successful bidders and the average winning bid price for each contract type and for each contract term. 220 ILCS 5/16-111.5(h). In accordance with the RFP rules and previous Commission orders, quantity information is also provided where the number of successful bidders is greater than two.

Bidders were required to present proposals for at least one megawatt of capacity. Pursuant to the approved plan, all contracts have a term of five years. Systems presented as part of the proposal must meet the definition of distributed renewable generation device. A "distributed renewable energy generation device," as identified in the Act, is a system limited in nameplate capacity to 2,000 kW, behind the customer's electric meter, and interconnected at the distribution level of an electric utility, alternative retail electric supplier, municipal utility, or a rural electric cooperative in Illinois. Such systems can be from any of the allowed renewable technology namely wind, solar thermal energy, photovoltaic cells and panels, biodiesel, crops and untreated and unadulterated organic waste biomass, tree waste, and hydropower that does not involve new construction or significant expansion of hydropower dams. Such systems can be of the "Small Size Class", namely below 25 kW, or can be of the "Large Size Class", namely between 25 kW and 2,000 kW. Systems can be existing systems or can be new systems.

Furthermore, unlike prior procurement events, bidders were also able to present a "forecast quantity" as part of the proposal. A forecast quantity is a block of RECs for which systems under 25 kW will be identified at a later date. Each bidder must accept the terms of the supplier contracts for all three utilities as a condition of participation. Systems that are identified in a bidder's proposal and that are part of approved bids by the Commission must begin accumulating metered deliveries by May 31, 2018. A bidder that includes a forecast quantity that is part of approved bids by the Commission must identify systems from the Small Size Class by January 28, 2018 and such systems must begin accumulating metered deliveries by February 28, 2019.

	Forecast Quantities	Identified Systems	
		Small Size Class	Large Size Class
Average Winning Price (\$/REC)	\$188.97	\$176.46	\$68.56
Number of RECs	8,051	1,723	9,775

List of Winning Suppliers
Ameresco Inc.
Carbon Solutions Group LLC
IL-Solar, Inc.
SoCore Installation Services LLC
Solar Star Illinois I, LLC
SRECTrade, Inc.

The winning bids were allocated to Ameren Illinois Company (5,426 RECs), Commonwealth Edison Company (13,599 RECs), and MidAmerican Energy Company (524 RECs). For more information on the Spring 2017 DG REC Procurement Plan or its implementation, see the following web sites:

Illinois Power Agency: <http://www.illinois.gov/ipa/Pages/default.aspx>
Illinois Power Agency RFPs: <http://ipa-energyrfp.com/>