



International Centre for Dispute Resolution® (ICDR®) Arbitration Report

Time and Cost

Considering the Impact of Settling International Arbitrations



ICDR arbitrations settle prior to an award 72% of the time, and 39% of those settled cases are resolved prior to incurring any tribunal fees.*

The time and cost of resolving a case by settlement—the most likely result for an ICDR international arbitration—is of course significantly less than a dispute resolved by binding award on the merits, which typically has been how arbitration costs are evaluated. Clearly, a new way of thinking about time and cost in international arbitration is merited.

Even so, on awarded cases, the ICDR is the most cost-effective arbitral organization, as shown by the tables below. The arbitral institution cost-comparison charts below were created by adding ICDR cost data for all international cases awarded from 2015 through 2017 to the charts contained in the LCIA Cost and Duration: 2013-2016 Report. ICDR's caseload is compared to other institutions at two levels. The first chart compares all cases regardless of claim size, and the second chart compares cases with a claim in the range of 1 million USD to 9.9 Million USD.

ICDR SETTLED-CASE STATISTICS

Percent of cases settled: 72%

Percent of settled cases resolved prior to incurring tribunal fees: 39%

Median tribunal fees for settled cases incurring tribunal fees: \$3,000

Median time from filing to settlement: Nine months

*Data based on ICDR cases closed between January 1, 2015 and December 31, 2017 regardless of filing date.

Table 1: ICDR Has the Lowest Tribunal Fees and Administrative Charges of Six International Arbitral Organizations for All Cases Regardless of Claim Size

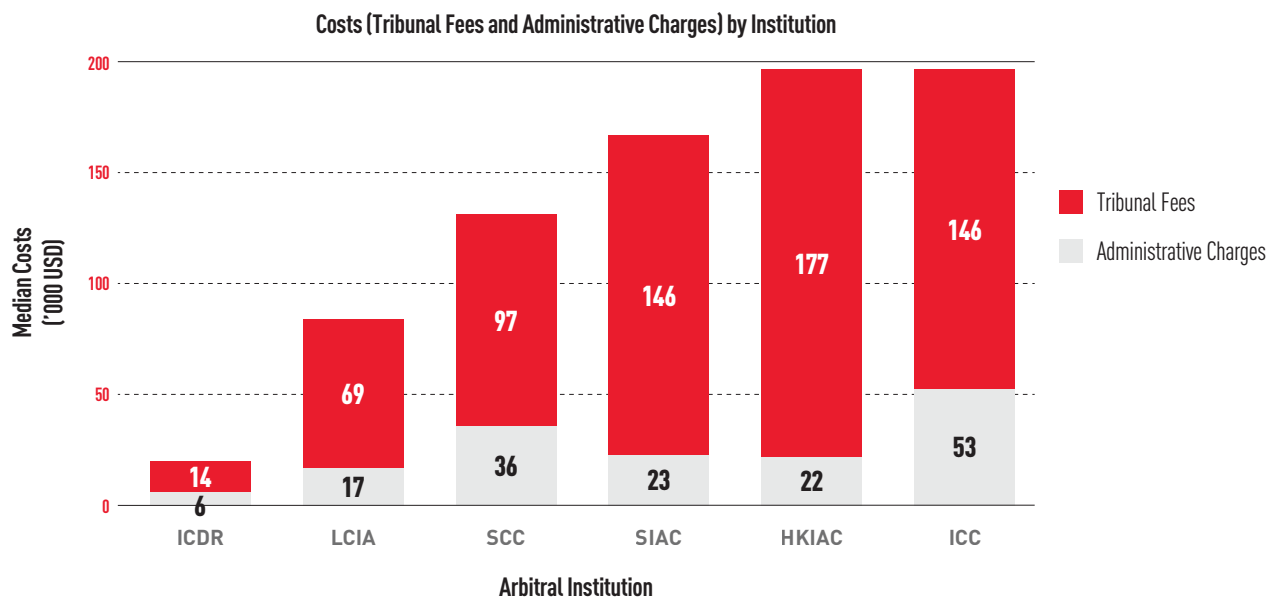
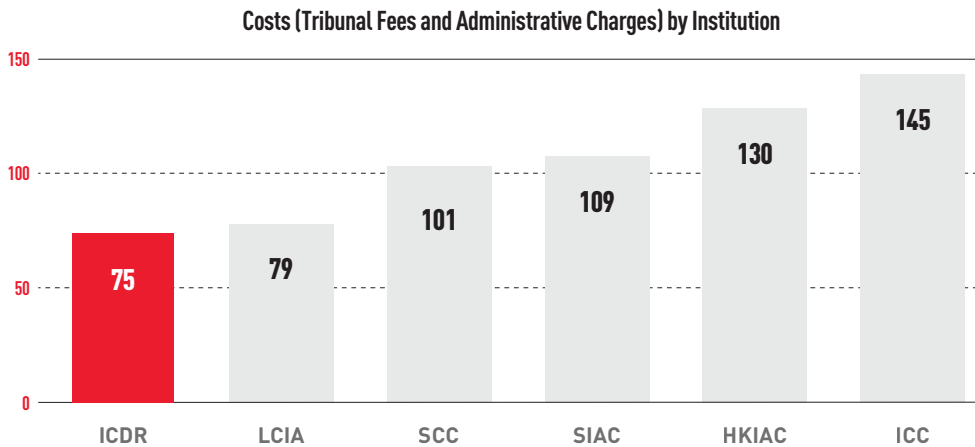




Table 2: ICDR Has the Lowest Costs of Six International Arbitral Organizations for Cases with a Claim in the Range of 1 million USD to 9.9 Million USD



Cost and Duration: 2013-2016 Report. The London Court of Arbitration (LCIA), 2017.
<http://www.lcia.org/lcia/reports.aspx>

Turning from arbitration costs to time to completion, as seen in the chart below, ICDR has the quickest mean and median duration statistics among the institutions that publically report duration statistics with comparable data sets.

Institution	Mean duration of arbitration for all tribunals (months)	Median duration of arbitration for all tribunals (months)
ICDR	15.4	13.1
SCC	16.2	13.5
LCIA	20.0	16.0

The duration statistics for the institutions below are not available to the general public or do not have a comparable reporting methodology. The data sets used by HKIAC and SIAC to calculate their duration statistics exclude cases with the longest durations and therefore the resulting statistics are not directly comparable to the statistics from the institutions shown above that do not exclude outliers from their calculations. The mean and median statistics for the institutions below are skewed to shorter durations since the data sets used to calculate the mean and medians only exclude outlier cases that have the longest durations.

Institution	Mean duration of arbitration for all tribunals (months)	Median duration of arbitration for all tribunals (months)
ICC	Not Reported To General Public	Not Reported To General Public
HKIAC	12.3	11.6
SIAC	13.8	11.7

Sources for Duration Statistics:

- https://sccinstitute.com/media/93440/costs-of-arbitration_scc-report_2016.pdf
- <http://www.lcia.org/lcia/reports.aspx>
- <http://www.hkiac.org/content/costs-duration>
- <http://www.siac.org.sg/69-siac-news/499-siac-releases-costs-and-duration-study>