

October 1, 2023

Tax Year 2023  
1041 MeF ATS Scenario 4  
Hobert Green Estate  
00-4011114

Forms Included in Scenario

Form 1041  
Schedule I (Form 1041)  
Form 4952  
Form 8960  
Form 8453FE  
IRS Payment  
Form 1041 Line 8 Income -- Repeating Group  
Form 1041 Estate Tax Deduction with IRD Computation Statement  
Schedule K-1 (Form 1041)  
Schedule K-1 Estate Tax Deductions Explanation

Taxpayer's Name, Address and TIN

Hobert Green Estate  
4 Test St  
Baltimore, MD 21215  
00-4011114

Beneficiary

- John Blue

Form 8960  
Line 18B will be 44,000

Signature Information

Signature on Form 8453FE and included in submission as PDF.

Prior Year Income Amt: \$91,000

IRS Payment Record

Routing Number: 101000695  
Bank Account Number: 0536647211  
Bank Account Type: Checking  
Payment Amount: \$ 2,630  
Requested Payment Date: 01/15/2024  
Daytime Phone Number: 000-453-6455

Form 1041 Line 8 Income -- Repeating Group

<u>Description</u>	<u>Amount</u>
Lump sum pension	10,000
Final Wages	1,000

Statement Information

Form 1041 Line 19 Estate Tax Deduction with IRD Computation Statement

IRD – Wages	1,000
Estate tax after credits	26,800
Estate tax without net value amount	26,320
Qualifying Estate Tax Deduction	480
IRD Included in Recipient Income	500
Estate Tax Deduction	240

Form 1041 Such K-1 Estate Tax Deductions Explanation

Total IRD Income	1,000 (50% reported on K-1, box 5)
Qualifying estate tax deduction	480 (50% reported on K-1, box 10)
IRD Included in Recipient Income	500
Estate Tax Deduction	240

*\*\*Note: IRD (Income in respect of decedent)*

Form 1041

Department of the Treasury—Internal Revenue Service
U.S. Income Tax Return for Estates and Trusts
Go to www.irs.gov/Form1041 for instructions and the latest information.

2023

OMB No. 1545-0092

A Check all that apply: Decedent's estate, Simple trust, Complex trust, Qualified disability trust, ESBT (S portion only), Grantor type trust, Bankruptcy estate—Ch. 7, Bankruptcy estate—Ch. 11, Pooled income fund.
B Number of Schedules K-1 attached (see instructions) 1
C Employer identification number 00-4011114
D Date entity created 2017-08-19
E Nonexempt charitable and split-interest trusts, check applicable box(es).
F Check applicable boxes: Initial return, Final return, Amended return, Net operating loss carryback, Change in trust's name, Change in fiduciary, Change in fiduciary's name, Change in fiduciary's address.
G Check here if the estate or filing trust made a section 645 election. Trust TIN

Income section table with rows 1-9. Total income 91,000.

Deductions section table with rows 10-22. Adjusted total income 68,956.

Tax and Payments section table with rows 23-30. Total tax 9,313. Tax due 4,513.

Sign Here: Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Paid Preparer Use Only: Print/Type preparer's name, Preparer's signature, Date, Check if self-employed, PTIN, Firm's name, Firm's EIN, Firm's address, Phone no.

**Schedule A Charitable Deduction.** Don't complete for a simple trust or a pooled income fund.

<b>1</b>	Amounts paid or permanently set aside for charitable purposes from gross income. See instructions	<b>1</b>	4,500
<b>2</b>	Tax-exempt income allocable to charitable contributions. See instructions	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1	<b>3</b>	4,500
<b>4</b>	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes	<b>4</b>	
<b>5</b>	Add lines 3 and 4	<b>5</b>	4,500
<b>6</b>	Section 1202 exclusion allocable to capital gains paid or permanently set aside for charitable purposes. See instructions	<b>6</b>	
<b>7</b>	<b>Charitable deduction.</b> Subtract line 6 from line 5. Enter here and on page 1, line 13	<b>7</b>	4,500

**Schedule B Income Distribution Deduction**

<b>1</b>	Adjusted total income. See instructions	<b>1</b>	68,956
<b>2</b>	Adjusted tax-exempt interest	<b>2</b>	0
<b>3</b>	Total net gain from Schedule D (Form 1041), line 19, column (1). See instructions	<b>3</b>	
<b>4</b>	Enter amount from Schedule A, line 4 (minus any allocable section 1202 exclusion)	<b>4</b>	
<b>5</b>	Capital gains for the tax year included on Schedule A, line 1. See instructions	<b>5</b>	0
<b>6</b>	Enter any gain from page 1, line 4, as a negative number. If page 1, line 4, is a loss, enter the loss as a positive number	<b>6</b>	
<b>7</b>	<b>Distributable net income.</b> Combine lines 1 through 6. If zero or less, enter -0-	<b>7</b>	68,956
<b>8</b>	If a complex trust, enter accounting income for the tax year as determined under the governing instrument and applicable local law	<b>8</b>	
<b>9</b>	Income required to be distributed currently	<b>9</b>	40,000
<b>10</b>	Other amounts paid, credited, or otherwise required to be distributed	<b>10</b>	0
<b>11</b>	Total distributions. Add lines 9 and 10. If greater than line 8, see instructions	<b>11</b>	40,000
<b>12</b>	Enter the amount of tax-exempt income included on line 11	<b>12</b>	0
<b>13</b>	Tentative income distribution deduction. Subtract line 12 from line 11	<b>13</b>	40,000
<b>14</b>	Tentative income distribution deduction. Subtract line 2 from line 7. If zero or less, enter -0-	<b>14</b>	68,956
<b>15</b>	<b>Income distribution deduction.</b> Enter the smaller of line 13 or line 14 here and on page 1, line 18	<b>15</b>	

**Schedule G Tax Computation and Payments** (see instructions)

**Part I – Tax Computation**

<b>1 Tax:</b>			
<b>a</b>	Tax on taxable income. See instructions	<b>1a</b>	8,547
<b>b</b>	Tax on lump-sum distributions. Attach Form 4972	<b>1b</b>	
<b>c</b>	Alternative minimum tax (from Schedule I (Form 1041), line 54)	<b>1c</b>	
<b>d Total.</b>	Add lines 1a through 1c	<b>1d</b>	8,547
<b>2a</b>	Foreign tax credit. Attach Form 1116	<b>2a</b>	
<b>b</b>	General business credit. Attach Form 3800	<b>2b</b>	
<b>c</b>	Credit for prior year minimum tax. Attach Form 8801	<b>2c</b>	
<b>d</b>	Bond credits. Attach Form 8912	<b>2d</b>	
<b>e Total credits.</b>	Add lines 2a through 2d	<b>2e</b>	
<b>3</b>	Subtract line 2e from line 1d. If zero or less, enter -0-	<b>3</b>	8,547
<b>4</b>	Tax on the ESBT portion of the trust (from ESBT Tax Worksheet, line 17). See instructions	<b>4</b>	
<b>5</b>	Net investment income tax from Form 8960, line 21	<b>5</b>	766
<b>6a</b>	Recapture tax from Form 4255	<b>6a</b>	
<b>b</b>	Recapture tax from Form 8611	<b>6b</b>	
<b>c</b>	Other recapture taxes:	<b>6c</b>	
<b>7</b>	Household employment taxes. Attach Schedule H (Form 1040)	<b>7</b>	
<b>8</b>	Other taxes and amounts due	<b>8</b>	
<b>9 Total tax.</b>	Add lines 3 through 8. Enter here and on page 1, line 24	<b>9</b>	9,313

**Schedule G Tax Computation and Payments** (see instructions) *(continued)*

**Part II – Payments**

<b>10</b>	Current year's estimated tax payments and amount applied from preceding year's return . . . . .	<b>10</b>	0
<b>11</b>	Estimated tax payments allocated to beneficiaries (from Form 1041-T) . . . . .	<b>11</b>	
<b>12</b>	Subtract line 11 from line 10 . . . . .	<b>12</b>	0
<b>13</b>	Tax paid with Form 7004. See instructions . . . . .	<b>13</b>	
<b>14</b>	Federal income tax withheld. If any is from Form(s) 1099, check here <input type="checkbox"/> . . . . .	<b>14</b>	4,800
<b>15</b>	Current year net 965 tax liability from Form 965-A, Part I, column (f) (see instructions) . . . . .	<b>15</b>	0
<b>16</b>	Payments from Form 2439 . . . . .	<b>16</b>	
<b>17</b>	Payments from Form 4136 . . . . .	<b>17</b>	
<b>18a</b>	Elective payment election amount from Form 3800 . . . . .	<b>18a</b>	
<b>b</b>	Other credits or payments (see instructions) . . . . .	<b>18b</b>	
<b>19</b>	<b>Total payments.</b> Add lines 12 through 18b. Enter here and on page 1, line 26 . . . . .	<b>19</b>	4,800

**Other Information**

		Yes	No
<b>1</b>	Did the estate or trust receive tax-exempt income? If "Yes," attach a computation of the allocation of expenses. Enter the amount of tax-exempt interest income and exempt-interest dividends . . . . . \$ _____		✓
<b>2</b>	Did the estate or trust receive all or any part of the earnings (salary, wages, and other compensation) of any individual by reason of a contract assignment or similar arrangement? . . . . .		✓
<b>3</b>	At any time during calendar year 2023, did the estate or trust have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country _____		✓
<b>4</b>	During the tax year, did the estate or trust receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the estate or trust may have to file Form 3520. See instructions . . . . .		✓
<b>5</b>	Did the estate or trust receive, or pay, any qualified residence interest on seller-provided financing? If "Yes," see the instructions for the required attachment . . . . .		✓
<b>6</b>	If this is an estate or a complex trust making the section 663(b) election, check here. See instructions . . . . . <input type="checkbox"/>		
<b>7</b>	To make a section 643(e)(3) election, attach Schedule D (Form 1041), and check here. See instructions . . . . . <input type="checkbox"/>		
<b>8</b>	If the decedent's estate has been open for more than 2 years, attach an explanation for the delay in closing the estate, and check here . . . . . <input type="checkbox"/>		
<b>9</b>	Are any present or future trust beneficiaries skip persons? See instructions . . . . .		✓
<b>10</b>	Was the trust a specified domestic entity required to file Form 8938 for the tax year? See the Instructions for Form 8938 . . . . .		✓
<b>11a</b>	Did the estate or trust distribute S corporation stock for which it made a section 965(i) election? . . . . .		✓
<b>b</b>	If "Yes," did each beneficiary enter into an agreement to be liable for the net tax liability? See instructions . . . . .		✓
<b>12</b>	Did the estate or trust either make a section 965(i) election or enter into a transfer agreement as an eligible 965(i) transferee for S corporation stock held on the last day of the tax year? See instructions . . . . .		✓
<b>13</b>	At any time during the tax year, did the estate or trust: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, gift, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions . . . . .		✓
<b>14</b>	<b>ESBTs only.</b> Does the ESBT have a nonresident alien grantor? If "Yes," see instructions . . . . .		✓
<b>15</b>	<b>ESBTs only.</b> Did the S portion of the trust claim a qualified business income deduction? If "Yes," see instructions . . . . .		✓

**SCHEDULE I  
(Form 1041)**

**Alternative Minimum Tax—Estates and Trusts**

OMB No. 1545-0092

Department of the Treasury  
Internal Revenue Service

Attach to Form 1041.

Go to [www.irs.gov/Form1041](http://www.irs.gov/Form1041) for instructions and the latest information.

**2023**

Name of estate or trust

Employer identification number

Holbert Green Estate

00-4011114

**Part I Estate's or Trust's Share of Alternative Minimum Taxable Income**

1	Adjusted total income or (loss) (from Form 1041, line 17). <b>ESBTs</b> , see instructions . . . . .	1	68,956
2	Interest . . . . .	2	3,500
3	Taxes . . . . .	3	8,000
4	Refund of taxes . . . . .	4	( )
5	Depletion (difference between regular tax and AMT) . . . . .	5	
6	Net operating loss deduction. Enter as a positive amount . . . . .	6	
7	Interest from specified private activity bonds exempt from the regular tax . . . . .	7	
8	Qualified small business stock (see instructions) . . . . .	8	
9	Exercise of incentive stock options (excess of AMT income over regular tax income) . . . . .	9	
10	Other estates and trusts (amount from Schedule K-1 (Form 1041), box 12, code A) . . . . .	10	
11	Disposition of property (difference between AMT and regular tax gain or loss) . . . . .	11	
12	Depreciation on assets placed in service after 1986 (difference between regular tax and AMT) . . . . .	12	
13	Passive activities (difference between AMT and regular tax income or loss) . . . . .	13	
14	Loss limitations (difference between AMT and regular tax income or loss) . . . . .	14	
15	Circulation costs (difference between regular tax and AMT) . . . . .	15	
16	Long-term contracts (difference between AMT and regular tax income) . . . . .	16	
17	Mining costs (difference between regular tax and AMT) . . . . .	17	
18	Research and experimental costs (difference between regular tax and AMT) . . . . .	18	
19	Income from certain installment sales before January 1, 1987 . . . . .	19	( )
20	Intangible drilling costs preference . . . . .	20	
21	Other adjustments, including income-based related adjustments . . . . .	21	
22	Alternative tax net operating loss deduction (See the instructions for the limitation that applies.) . . . . .	22	( )
23	Adjusted alternative minimum taxable income. Combine lines 1 through 22 . . . . .	23	80,456
<b>Complete Part II below before going to line 24.</b>			
24	Income distribution deduction from Part II, line 42 . . . . .	24	40,000
25	Estate tax deduction (from Form 1041, line 19) . . . . .	25	240
26	Add lines 24 and 25 . . . . .	26	40,240
27	Estate's or trust's share of alternative minimum taxable income. Subtract line 26 from line 23 . . . . .	27	40,216

If line 27 is:

- \$28,400 or less, stop here and enter -0- on Form 1041, Schedule G, line 1c. The estate or trust isn't liable for the alternative minimum tax.
- Over \$28,400, but less than \$208,200, go to line 43.
- \$208,200 or more, enter the amount from line 27 on line 49 and go to line 50.
- **ESBTs**, see instructions.

**Part II Income Distribution Deduction on a Minimum Tax Basis**

28	Adjusted alternative minimum taxable income (see instructions) . . . . .	28	80,456
29	Adjusted tax-exempt interest (other than amounts included on line 7) . . . . .	29	0
30	Total net gain from Schedule D (Form 1041), line 19, column (1). If a loss, enter -0- . . . . .	30	0
31	Capital gains for the tax year allocated to corpus and paid or permanently set aside for charitable purposes (from Form 1041, Schedule A, line 4) . . . . .	31	
32	Capital gains paid or permanently set aside for charitable purposes from gross income (see instructions) . . . . .	32	
33	Capital gains computed on a minimum tax basis included on line 23 . . . . .	33	( )
34	Capital losses computed on a minimum tax basis included on line 23. Enter as a positive amount . . . . .	34	0
35	Distributable net alternative minimum taxable income (DNAMTI). Combine lines 28 through 34. If zero or less, enter -0- . . . . .	35	80456
36	Income required to be distributed currently (from Form 1041, Schedule B, line 9) . . . . .	36	40,000
37	Other amounts paid, credited, or otherwise required to be distributed (from Form 1041, Schedule B, line 10) . . . . .	37	
38	Total distributions. Add lines 36 and 37 . . . . .	38	40,000
39	Tax-exempt income included on line 38 (other than amounts included on line 7) . . . . .	39	0
40	Tentative income distribution deduction on a minimum tax basis. Subtract line 39 from line 38 . . . . .	40	40,000

**Part II Income Distribution Deduction on a Minimum Tax Basis** *(continued)*

<b>41</b>	Tentative income distribution deduction on a minimum tax basis. Subtract line 29 from line 35. If zero or less, enter -0-	<b>41</b>	80,456
<b>42</b>	<b>Income distribution deduction on a minimum tax basis.</b> Enter the smaller of line 40 or line 41. Enter here and on line 24	<b>42</b>	40,000

**Part III Alternative Minimum Tax**

<b>43</b>	Exemption amount	<b>43</b>	\$28,400
<b>44</b>	Enter the amount from line 27	<b>44</b>	40,216
<b>45</b>	Phase-out of exemption amount	<b>45</b>	\$94,600
<b>46</b>	Subtract line 45 from line 44. If zero or less, enter -0-	<b>46</b>	0
<b>47</b>	Multiply line 46 by 25% (0.25)	<b>47</b>	0
<b>48</b>	Subtract line 47 from line 43. If zero or less, enter -0-	<b>48</b>	28,400
<b>49</b>	Subtract line 48 from line 44	<b>49</b>	11,816
<b>50</b>	Go to Part IV of Schedule I to figure line 50 if the estate or trust has qualified dividends or has a gain on lines 18a and 19 of column (2) of Schedule D (Form 1041) (as refigured for the AMT, if necessary). Otherwise, if line 49 is: <ul style="list-style-type: none"> <li>• \$220,700 or less, multiply line 49 by 26% (0.26).</li> <li>• Over \$220,700, multiply line 49 by 28% (0.28) and subtract \$4,414 from the result</li> </ul>	<b>50</b>	3,072
<b>51</b>	Alternative minimum foreign tax credit (see instructions)	<b>51</b>	0
<b>52</b>	Tentative minimum tax. Subtract line 51 from line 50	<b>52</b>	3,072
<b>53</b>	Enter the tax from Form 1041, Schedule G, line 1a (minus any foreign tax credit from Schedule G, line 2a)	<b>53</b>	8,547
<b>54</b>	<b>Alternative minimum tax.</b> Subtract line 53 from line 52. If zero or less, enter -0-. Enter here and on Form 1041, Schedule G, line 1c	<b>54</b>	0

**Part IV Line 50 Computation Using Maximum Capital Gains Rates**

**Caution:** If you didn't complete Part V of Schedule D (Form 1041), the Schedule D Tax Worksheet, or the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, see the instructions before completing this part.

<b>55</b>	Enter the amount from line 49	<b>55</b>	
<b>56</b>	Enter the amount from line 26 of Schedule D (Form 1041), line 13 of the Schedule D Tax Worksheet, or line 4 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as refigured for the AMT, if necessary)	<b>56</b>	
<b>57</b>	Enter the amount from Schedule D (Form 1041), line 18b, column (2) (as refigured for the AMT, if necessary). If you didn't complete Schedule D for the regular tax or the AMT, enter -0-	<b>57</b>	
<b>58</b>	If you didn't complete a Schedule D Tax Worksheet for the regular tax or the AMT, enter the amount from line 56. Otherwise, add lines 56 and 57 and enter the <b>smaller</b> of that result or the amount from line 10 of the Schedule D Tax Worksheet (as refigured for the AMT, if necessary)	<b>58</b>	
<b>59</b>	Enter the <b>smaller</b> of line 55 or line 58	<b>59</b>	
<b>60</b>	Subtract line 59 from line 55	<b>60</b>	
<b>61</b>	If line 60 is \$220,700 or less, multiply line 60 by 26% (0.26). Otherwise, multiply line 60 by 28% (0.28) and subtract \$4,414 from the result	<b>61</b>	
<b>62</b>	Maximum amount subject to the 0% rate	<b>62</b>	\$3,000
<b>63</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 14 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet in the Instructions for Form 1041, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>63</b>	
<b>64</b>	Subtract line 63 from line 62. If zero or less, enter -0-	<b>64</b>	
<b>65</b>	Enter the <b>smaller</b> of line 55 or line 56	<b>65</b>	
<b>66</b>	Enter the <b>smaller</b> of line 64 or line 65. This amount is taxed at 0%	<b>66</b>	
<b>67</b>	Subtract line 66 from line 65	<b>67</b>	

**Part IV Line 50 Computation Using Maximum Capital Gains Rates** (continued)

<b>68</b>	Maximum amount subject to rates below 20%	<b>68</b>	\$ 14,650	
<b>69</b>	Enter the amount from line 64	<b>69</b>		
<b>70</b>	Enter the amount from line 27 of Schedule D (Form 1041), line 18 of the Schedule D Tax Worksheet, or line 5 of the Qualified Dividends Tax Worksheet, whichever applies (as figured for the regular tax). If you didn't complete Schedule D or either worksheet for the regular tax, enter the amount from Form 1041, line 23; if zero or less, enter -0-	<b>70</b>		
<b>71</b>	Add line 69 and line 70	<b>71</b>		
<b>72</b>	Subtract line 71 from line 68. If zero or less, enter -0-	<b>72</b>		
<b>73</b>	Enter the <b>smaller</b> of line 67 or line 72	<b>73</b>		
<b>74</b>	Multiply line 73 by 15% (0.15)			<b>74</b>
<b>75</b>	Add lines 66 and 73	<b>75</b>		
	<b>If lines 75 and 55 are the same, skip lines 76 through 80 and go to line 81. Otherwise, go to line 76.</b>			
<b>76</b>	Subtract line 75 from line 65	<b>76</b>		
<b>77</b>	Multiply line 76 by 20% (0.20)			<b>77</b>
	<b>If line 57 is zero or blank, skip lines 78 through 80 and go to line 81. Otherwise, go to line 78.</b>			
<b>78</b>	Add lines 60, 75, and 76	<b>78</b>		
<b>79</b>	Subtract line 78 from line 55	<b>79</b>		
<b>80</b>	Multiply line 79 by 25% (0.25)			<b>80</b>
<b>81</b>	Add lines 61, 74, 77, and 80			<b>81</b>
<b>82</b>	If line 55 is \$220,700 or less, multiply line 55 by 26% (0.26). Otherwise, multiply line 55 by 28% (0.28) and subtract \$4,414 from the result			<b>82</b>
<b>83</b>	Enter the <b>smaller</b> of line 81 or line 82 here and on line 50			<b>83</b>



## Investment Interest Expense Deduction

Go to [www.irs.gov/Form4952](http://www.irs.gov/Form4952) for the latest information.

**Attach to your tax return.**

Name(s) shown on return  
 Holbert Green Estate

Identifying number  
 00-4011114

### Part I Total Investment Interest Expense

<b>1</b>	Investment interest expense paid or accrued in 2022 (see instructions)	<b>1</b>	3,500
<b>2</b>	Disallowed investment interest expense from 2021 Form 4952, line 7	<b>2</b>	
<b>3</b>	<b>Total investment interest expense.</b> Add lines 1 and 2	<b>3</b>	3,500

### Part II Net Investment Income

<b>4a</b>	Gross income from property held for investment (excluding any net gain from the disposition of property held for investment)	<b>4a</b>	80,000		
<b>4b</b>	Qualified dividends included on line 4a	<b>4b</b>			
<b>4c</b>	Subtract line 4b from line 4a	<b>4c</b>			80,000
<b>4d</b>	Net gain from the disposition of property held for investment	<b>4d</b>			
<b>4e</b>	Enter the <b>smaller</b> of line 4d or your net capital gain from the disposition of property held for investment. See instructions	<b>4e</b>			
<b>4f</b>	Subtract line 4e from line 4d	<b>4f</b>			
<b>4g</b>	Enter the amount from lines 4b and 4e that you elect to include in investment income. See instructions	<b>4g</b>			
<b>4h</b>	Investment income. Add lines 4c, 4f, and 4g	<b>4h</b>			80,000
<b>5</b>	Investment expenses (see instructions)	<b>5</b>			
<b>6</b>	<b>Net investment income.</b> Subtract line 5 from line 4h. If zero or less, enter -0-	<b>6</b>			80,000

### Part III Investment Interest Expense Deduction

<b>7</b>	Disallowed investment interest expense to be carried forward to 2023. Subtract line 6 from line 3. If zero or less, enter -0-	<b>7</b>	
<b>8</b>	<b>Investment interest expense deduction.</b> Enter the <b>smaller</b> of line 3 or line 6. See instructions	<b>8</b>	3,500

**Net Investment Income Tax—  
Individuals, Estates, and Trusts**

Attach to your tax return.

Go to [www.irs.gov/Form8960](http://www.irs.gov/Form8960) for instructions and the latest information.

Name(s) shown on your tax return

Holbert Green Estate

Your social security number or EIN

00-4011114

- Part I Investment Income**  Section 6013(g) election (see instructions)  
 Section 6013(h) election (see instructions)  
 Regulations section 1.1411-10(g) election (see instructions)

<b>1</b>	Taxable interest (see instructions)		<b>1</b>	80,000
<b>2</b>	Ordinary dividends (see instructions)		<b>2</b>	
<b>3</b>	Annuities (see instructions)		<b>3</b>	
<b>4a</b>	Rental real estate, royalties, partnerships, S corporations, trusts, etc. (see instructions)	<b>4a</b>		
<b>b</b>	Adjustment for net income or loss derived in the ordinary course of a non-section 1411 trade or business (see instructions)	<b>4b</b>		
<b>c</b>	Combine lines 4a and 4b		<b>4c</b>	
<b>5a</b>	Net gain or loss from disposition of property (see instructions)	<b>5a</b>		
<b>b</b>	Net gain or loss from disposition of property that is not subject to net investment income tax (see instructions)	<b>5b</b>		
<b>c</b>	Adjustment from disposition of partnership interest or S corporation stock (see instructions)	<b>5c</b>		
<b>d</b>	Combine lines 5a through 5c		<b>5d</b>	
<b>6</b>	Adjustments to investment income for certain CFCs and PFICs (see instructions)		<b>6</b>	
<b>7</b>	Other modifications to investment income (see instructions)		<b>7</b>	
<b>8</b>	Total investment income. Combine lines 1, 2, 3, 4c, 5d, 6, and 7		<b>8</b>	80,000

**Part II Investment Expenses Allocable to Investment Income and Modifications**

<b>9a</b>	Investment interest expenses (see instructions)	<b>9a</b>	3500	
<b>b</b>	State, local, and foreign income tax (see instructions)	<b>9b</b>	7,033	
<b>c</b>	Miscellaneous investment expenses (see instructions)	<b>9c</b>		
<b>d</b>	Add lines 9a, 9b, and 9c			<b>9d</b> 10,533
<b>10</b>	Additional modifications (see instructions)			<b>10</b> 5,313
<b>11</b>	Total deductions and modifications. Add lines 9d and 10			<b>11</b> 15,846

**Part III Tax Computation**

<b>12</b>	Net investment income. Subtract Part II, line 11, from Part I, line 8. Individuals, complete lines 13–17. Estates and trusts, complete lines 18a–21. If zero or less, enter -0-		<b>12</b>	64,154
<b>Individuals:</b>				
<b>13</b>	Modified adjusted gross income (see instructions)	<b>13</b>		
<b>14</b>	Threshold based on filing status (see instructions)	<b>14</b>		
<b>15</b>	Subtract line 14 from line 13. If zero or less, enter -0-	<b>15</b>		
<b>16</b>	Enter the smaller of line 12 or line 15			<b>16</b>
<b>17</b>	Net investment income tax for individuals. Multiply line 16 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)			<b>17</b>
<b>Estates and Trusts:</b>				
<b>18a</b>	Net investment income (line 12 above)	<b>18a</b>	64,154	
<b>b</b>	Deductions for distributions of net investment income and deductions under section 642(c) (see instructions)	<b>18b</b>	44,000	
<b>c</b>	Undistributed net investment income. Subtract line 18b from line 18a (see instructions). If zero or less, enter -0-	<b>18c</b>	20,154	
<b>19a</b>	Adjusted gross income (see instructions)	<b>19a</b>	44,356	
<b>b</b>	Highest tax bracket for estates and trusts for the year (see instructions)	<b>19b</b>	14,450	
<b>c</b>	Subtract line 19b from line 19a. If zero or less, enter -0-	<b>19c</b>	29,906	
<b>20</b>	Enter the smaller of line 18c or line 19c			<b>20</b> 20,154
<b>21</b>	Net investment income tax for estates and trusts. Multiply line 20 by 3.8% (0.038). <b>Enter here and include on your tax return</b> (see instructions)			<b>21</b> 766

**U.S. Estate or Trust Declaration  
for an IRS e-file Return**

Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or fiscal year beginning 02/01, 2023, and ending 01/31, 20\_\_\_\_  
File electronically with the estate's or trust's return. Do not file paper copies.  
Go to [www.irs.gov/Form8453FE](http://www.irs.gov/Form8453FE) for the latest information.

**2023**

Name of estate or trust <u>Hobert Green Estate</u>	Employer identification number <u>00-4011114</u>
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Name and title of fiduciary <u>AA&amp;BB Estate Planning</u>	
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**Part I Tax Return Information**

1 Total income (Form 1041, line 9) . . . . .	<b>1</b>	91,000
2 Income distribution deduction (Form 1041, line 18) . . . . .	<b>2</b>	40,000
3 Taxable income (Form 1041, line 23) . . . . .	<b>3</b>	28,116
4 Total tax (Form 1041, line 24) . . . . .	<b>4</b>	9,313
5 Tax due or overpayment (Form 1041, line 28 or 29) . . . . .	<b>5</b>	4,513

**Part II Declaration of Fiduciary**

6  I authorize the U.S. Treasury and its designated Financial Agent to initiate an ACH electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the estate's or trust's taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment.

Under penalties of perjury, I declare that the above amounts (or the amounts on the attached listing) agree with the amounts shown on the corresponding lines of the electronic portion of the 2023 U.S. Income Tax Return(s) for Estates and Trusts. I have also examined a copy of the return(s) being filed electronically with the IRS, and all accompanying schedules and statements. To the best of my knowledge and belief, they are true, correct, and complete. If I am not the transmitter, I consent that the return(s), including this declaration and accompanying schedules and statements, be sent to the IRS by the return transmitter. I also consent to the IRS's sending the ERO and/or transmitter an acknowledgment of receipt of transmission and an indication of whether or not the return(s) is accepted, and, if rejected, the reason(s) for the rejection.

**Sign Here** \_\_\_\_\_ Date \_\_\_\_\_  
Signature of fiduciary or officer representing fiduciary

**Part III Declaration of Electronic Return Originator (ERO) and Paid Preparer (see instructions)**

I declare that I have reviewed the above estate or trust return(s) and that the entries on Form 8453-FE are complete and correct to the best of my knowledge. If I am only a collector, I am not responsible for reviewing the return(s), and only declare that this form accurately reflects the data on the return(s). The fiduciary or an officer representing the fiduciary will have signed this form before I submit the return(s). I will give the fiduciary or officer representing the fiduciary a copy of all forms and information to be filed with the IRS, and have followed all other requirements described in Pub. 4164, Modernized e-File (MeF) Guide for Software Developers and Transmitters. If I am also the Paid Preparer, under penalties of perjury I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>ERO's Use Only</b>	ERO's signature	Date	Check if also paid preparer <input type="checkbox"/>	Check if self-employed <input type="checkbox"/>	ERO's SSN or PTIN
	Firm's name (or yours if self-employed), address, and ZIP code	EIN			
					Phone no.

Under penalties of perjury, I declare that I have examined the above estate or trust return(s) and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer is based on all information of which the preparer has any knowledge.

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	Firm's name	Firm's EIN			
	Firm's address	Phone no.			

661117

Final K-1  Amended K-1

OMB No. 1545-0092

**Schedule K-1  
(Form 1041)**

**2023**

Department of the Treasury  
Internal Revenue Service

For calendar year 2023, or tax year

beginning  ending

**Beneficiary's Share of Income, Deductions, Credits, etc.**

See back of form and instructions.

Part I Information About the Estate or Trust	
<b>A</b> Estate's or trust's employer identification number	00-4011114
<b>B</b> Estate's or trust's name	Hobert Green Estate]
<b>C</b> Fiduciary's name, address, city, state, and ZIP code	AA&BB Estate Planning 4 Test St Baltimore, MD 21215
<b>D</b> <input type="checkbox"/> Check if Form 1041-T was filed and enter the date it was filed	_____
<b>E</b> <input type="checkbox"/> Check if this is the final Form 1041 for the estate or trust	

Part II Information About the Beneficiary	
<b>F</b> Beneficiary's identifying number	455-00-4343
<b>G</b> Beneficiary's name, address, city, state, and ZIP code	John Blue 4020 Yellow St Baltimore, MD 21215
<b>H</b> <input checked="" type="checkbox"/> Domestic beneficiary <input type="checkbox"/> Foreign beneficiary	

Part III Beneficiary's Share of Current Year Income, Deductions, Credits, and Other Items			
<b>1</b>	Interest income	39,500	<b>11</b> Final year deductions
<b>2a</b>	Ordinary dividends		
<b>2b</b>	Qualified dividends		
<b>3</b>	Net short-term capital gain		
<b>4a</b>	Net long-term capital gain		
<b>4b</b>	28% rate gain		<b>12</b> Alternative minimum tax adjustment
<b>4c</b>	Unrecaptured section 1250 gain		
<b>5</b>	Other portfolio and nonbusiness income	500	
<b>6</b>	Ordinary business income		
<b>7</b>	Net rental real estate income		<b>13</b> Credits and credit recapture
<b>8</b>	Other rental income		
<b>9</b>	Directly apportioned deductions		
			<b>14</b> Other information
			H 39,500
<b>10</b>	Estate tax deduction	240	
*See attached statement for additional information. <b>Note:</b> A statement must be attached showing the beneficiary's share of income and directly apportioned deductions from each business, rental real estate, and other rental activity.			

For IRS Use Only