

## ATS 1120 Form Family TY2021 Known Issues and Solutions~

### Processing Year 2022

Form Scenario # EIN	Description of the Problem	Temporary Solution(s)	Status	Date Entered
00-0000002	Consolidated Form 5471 Sch M (1) - Schema version 3.0 does not align with the scenario form. For example line 21 in the schema is RentsRoyaltiesLicenseFeesPdAmt (which is line 23 on the scenario form)	Use line 19 (CompensationPaidForCrtnSrvcAmt) for compensation paid, use line 26 (TotalTransactionsPdAmt) for total line	Open	9/16/2021
00-0000002	Consolidated Form 5471 Sch M (2) - Schema version 3.0 does not align with the scenario form. For example line 15 in the schema is TangiblePropertyPurchaseAmt (which is line 17 on the scenario form). Line 33 on the scenario form is not in the schema	Use line 13 (TotalTransactionsReceivedAmt) for total line, use line 29 (AccountsReivableAmt) for accounts receivable	Open	9/16/2021
00-0000002	Consolidated Form 5471 Sch M (3) - Schema version 3.0 does not align with the scenario form. Line 32 on the scenario form is not in the schema	Use line 28 (BorrowedAmt) for amounts borrowed	Open	9/16/2021
00-0000003	Form 5471 Sch G – schema version 3.0 does not match the scenario form. Answered “no” to lines 1 thru 7, unable to enter others because of schema mismatch.	Answer no to question on lines: 8 (FrgnCorpBecamePartcpCostShrInd), 13 (PurchaseStockOrSecuritiesInd), 14a (IntangiblePropertyReceivedInd), 15 (ExpatriatedFrgnSubsidiaryInd), 16 (ReportableTransactionPrtcptInd), 17 (FrgnTaxDisqualifiedSec901mInd), 18 (ForeignTaxSection909Ind), 19 (AnswerYesAnyQuestionInd), 20 (DisallowedInterestExpenseInd), 21 (CfwdPrevDsallwIntExpenseInd)	Open	9/16/2021
00-0000003	Form 5471 Sch M – schema version 3.0 does not match the scenario form.	Use line 30, (LoanAmt) column (b), for loan amount	Open	9/16/2021

00-0000003	Form 5472 Part II 1a – schema version 3.0 requires a country code required. I used “UK”. Same comment for Part III 1a.	Use country code "UK" in address on Part II, line 1a and Part III line 1a (ForeignAddress)	Open	9/16/2021
00-0000003	Form 5471 Sch E – schema version 3.0 does not match the scenario form.	Use amounts and lines from scenario #3 TY2020, F5471 sch E	Open	10/6/2021
00-0000003	Form 8993 – schema version 4.1 does not match scenario form	Use amounts and lines from scenario #3, TY2020, F8993	Open	11/4/2021
00-0000003	Form 5472 Part IV- schema version 3.0 does not match the scenario form. Part IV is not in the Schema.	The Schema will be updated the assistors should not review part IV until further notice since it is not in the schema.	Open	10/8/2021
00-0000003	Form 5472 - Schema version 4.1 has added fields in Part I that do not match the scenario document, e.g., “TotalCSAAAttachedForms5472Cnt” on line 1k, which is a required field. Schema does not match the scenario for other parts as well, e.g., Part IV.	Line 1k, enter "1". Use information and lines from scenario #3, TY2020, F5472	Open	11/4/2021
00-0000003	Form 5472 Part II 1a – schema version 4.1 requires a country code required.	Enter "UK"	Open	11/4/2021
00-0000003	Form 5472 Part III 8a – schema version 4.1 requires a country code required.	Enter "UK"	Open	11/4/2021
00-0000003	Form 5471 Sch I1 – Foreign corporation Reference ID Number is required in schema version 4.1 but is not specified in the scenario document.	Enter “ABC8989”	Open	11/4/2021
00-0000003	Form 5472, Part VIII, Line 44 is required by schema version 4.1	Enter "None"	Open	11/4/2021

00-0000004	Form 5471, Line 1e – schema version 3.0 requires a country code. “UK” used.	Enter country code 'UK' in line 1e (PrincipalPlaceOfBusCountryCd)	Open	9/16/2021
00-0000004	Form 5471 Schedule G – schema version 3.0 does not match the scenario. Answered “no” to lines 1 – 7, but unable to enter other because of schema mismatch	Answer no to questions on lines: 8 (FrngCorpBecamePartcpCostShrInd), 13 (PurchaseStockOrSecuritiesInd), 14a (IntangiblePropertyReceivedInd), 15 (ExpatriatedFrngSubsidiaryInd), 16 (ReportableTransactionPrtcptInd), 17 (FrngTaxDisqualifiedSec901mInd), 18 (ForeignTaxSection909Ind), 19 (AnswerYesAnyQuestionInd), 20 (DisallowedInterestExpenseInd), 21 (CfwdPrevDsallwIntExpenseInd)	Open	9/16/2021
00-0000004	Form 5472 Part II 1a – schema version 3.0 requires a country code required. I used “UK”. Same comment for Part III 1a.	Enter country code "UK" in address on Part III line 1a (ForeignAddress)	Open	9/16/2021
00-0000004	Form 5471 Sch E – schema version 3.0 does not match the scenario form.	Use amounts and lines from scenario #3 TY2020, F5471 sch E	Open	9/16/2021
00-0000004	Form 5471 Sch M – schema version 3.0 does not match the scenario form.	Use amounts and lines from scenario #3, TY2020, F5471 sch M	Open	9/16/2021
00-0000004	Form 5472 - Schema version 3.0 does not match the scenario form. For example, schema line 1g seems to be line 1f on the scenrio form. This continues throughout the form.	Use amounts and lines from scenario #3, TY2020, F5472	Open	9/16/2021
00-0000004	Form 5472 Part IV- schema version 3.0 does not match the scenario form. Part IV is not in the Schema.	The Schema will be updated the assistors should not review part IV until furthe notice since it is not in the schema.	Open	10/8/2021
00-0000004	Form 5472 - Schema version 4.1 has added fields in Part I that do not match the scenario document, e.g., “TotalCSAAAttachedForms5472Cnt” on line 1k, which is a required field. Schema does not match the scenario for other parts as well, e.g., Part IV.	Line 1k, enter "1". Use information and lines from scenario #4, TY2020, F5472	Open	11/4/2021

00-0000004	Form 1118 Sch G line F – Scenario document does not match schema version 4.1. There is no element in which to specify the code of “245A”.	Entering code no longer applies to scenario.	Open	11/4/2021
00-0000004	Form 5472 - Entries missing from scenario: Part I, Line 1e; Part III, Line 8c; Part III, Line 8f; Part VIII, Line 44.	Part I, Line 1e: enter '522293'. Part III, Line 8c: enter 'Finance'. Part III, Line 8f: enter 'UK'. Part VIII, Line 44: enter 'None'.	Open	11/4/2021
00-0000600	Form 5472 - Schema version 3.0 does not match the scenario form. For example, schema line 1g seems to be line 1f on the scenario form. This continues throughout the form.	Use amounts and lines from scenario #9, TY2020, F5472	Open	9/29/2021
00-0000600	Form 5472 Part IV- schema version 3.0 does not match the scenario form. Part IV is not in the Schema.	The Schema will be updated the assistors should not review part IV until further notice since it is not in the schema.	Open	10/8/2021
00-0000600	Form 1120-F Schedule P schema version 3.0 does not match the scenario form.	Use amounts and lines from scenario #9, TY2020, F1120-F Schedule P	Open	10/12/2021
00-0000007	Information for the total prior year income amount and the officer SSN was inadvertently omitted from the cover page for this scenario.	Please use the following information for Scenario #6: Total prior year income amount \$1,000,000 and Officer SSN 000-00-2345	Open	10/7/2021
00-0000009	Form 5471 Schedule M - Schema version 3.0 does not contain Line 32(b) included on the updated version of this schedule for this form.	Enter the amount of \$270,000 on Form 5471 Schedule M, Line 28(b) for Scenario #7.	Open	10/7/2021
00-0000006 00-0000007 00-0000012	The maximum amount that can be entered on Form 4562 line 3 is \$2,620,000 for TY2021. Form 1120-S ATS Scenarios 5, 6, and 8 included the prior year threshold amount on this line.	Allow the amount of \$2,620,000 on Form 4562, Line 3.	Open	12/14/2021