

June 4, 2022

1042 ATS Scenario 1

Taxpayer: Withholding Agent One

TIN: 00-50000001

Forms Included in the Scenario:

- Form 1042
- Form 1042-S (6)

Additional Information:

BusinessOfficer Grp:

PersonNm = Kirk Hickory

PersonTitleTxt = President

PhoneNum = 555-555-5555

ForeignPhoneNum = 44-11-1111-1111

Signing Officer Group:

SSN = 400-00-1031

PersonFirstNm = Mel Oak

Form 1042 filed by a WA (that is a QI) claiming a line 67 credit that is substantiated with Forms 1042-S. This scenario also includes a refund claim.

**Annual Withholding Tax Return for U.S. Source
Income of Foreign Persons**

2022

Go to www.irs.gov/Form1042 for instructions and the latest information.

If this is an amended return, check here

Name of withholding agent Withholding Agent One		Employer identification number 00-5000001	For IRS Use Only			
Ch. 3 Status Code 12	Ch. 4 Status Code 05	CC	FD			
Number, street, and room or suite no. (If a P.O. box, see instructions.) 123 Flower Street		RD	FF			
City or town, state or province, country, and ZIP or foreign postal code 1010 Vienna Austria		CAF	FP			
		CR	I			
		EDC		SIC		

If you do not expect to file this return in the future, check here Enter date final income paid

Section 1 Record of Federal Tax Liability (do not show federal tax deposits here)

Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)	Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)	Line No.	Period ending	Tax liability for period (including any taxes assumed on Form(s) 1000)
1	7		21	7		41	7	
2	Jan. 15		22	May 15		42	Sept. 15	
3	22		23	22		43	22	
4	31		24	31		44	30	
5	Jan. total		25	May total		45	Sept. total	
6	7		26	7		46	7	
7	Feb. 15		27	June 15		47	Oct. 15	
8	22		28	22		48	22	
9	28		29	30		49	31	
10	Feb. total		30	June total		50	Oct. total	
11	7		31	7		51	7	
12	Mar. 15		32	July 15		52	Nov. 15	
13	22		33	22		53	22	
14	31		34	31		54	30	
15	Mar. total		35	July total		55	Nov. total	
16	7		36	7		56	7	
17	Apr. 15		37	Aug. 15		57	Dec. 15	
18	22		38	22		58	22	
19	30		39	31		59	31	150000
20	Apr. total		40	Aug. total		60	Dec. total	150000

Note: The totals from the above table are to be entered on lines 64b through 64d (as indicated in the instructions for those lines).

61 No. of Forms 1042-S filed: a On paper _____ b Electronically **20**

62 Total gross amounts reported on all Forms 1042-S and 1000:

a Total U.S. source FDAP income (other than U.S. source substitute payments) reported	62a	1050000
b Total U.S. source substitute payments reported:		
(1) Total U.S. source substitute dividend payments reported g.	62b(1)	
(2) Total U.S. source substitute payments reported other than substitute dividend payments	62b(2)	
c Total gross amounts reported (add lines 62a-b)	62c	1050000
d Enter gross amounts actually paid if different from gross amounts reported	62d	

Third Party Designee Do you want to allow another person to discuss this return with the IRS (see instructions)? Yes. Complete the following. No

Designee's name _____ Phone no. _____ Personal identification number (PIN) _____

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than withholding agent) is based on all information of which preparer has any knowledge.

Your signature _____ Date _____ Capacity in which acting **Tax Director**

Daytime phone number **555-555-555**

Paid Preparer Use Only

Print/Type preparer's name _____ Preparer's signature _____ Date _____ Check if self-employed PTIN _____

Firm's name _____ Firm's EIN _____

Firm's address _____ Phone no. _____

63	Total tax reported as withheld or paid by withholding agent on all Forms 1042-S and 1000:		
a	Tax withheld by withholding agent	63a	
b	Tax withheld by other withholding agents:		
	(1) For payments other than substitute dividends	63b(1)	150000
	(2) For substitute dividends	63b(2)	
c	Adjustments to withholding:		
	(1) Adjustments to overwithholding	63c(1)	()
	(2) Adjustments to underwithholding	63c(2)	
d	Tax paid by withholding agent	63d	
e	Total tax reported as withheld or paid (add lines 63a-d)	63e	150000

Computation of Tax Due or Overpayment

64	Total net tax liability		
a	Adjustments to total net tax liability	64a	
b	Total net tax liability under chapter 3	64b	150000
c	Total net tax liability under chapter 4	64c	
d	Excise tax on specified federal procurement payments (total payments made x 2% (0.02))	64d	
e	Total net tax liability (add lines 64a-d)	64e	150000
65	Total paid by electronic funds transfer (or with a request for extension of time to file):		
a	Total paid during calendar year	65a	
b	Total paid during subsequent year	65b	
66	Enter overpayment applied as credit from 2021 Form 1042	66	
67	Credit for amounts withheld by other withholding:		
a	For payments other than substitute dividend payments	67a	175000
b	For substitute dividend payments	67b	
68	Total payments. Add lines 65 through 67	68	175000
69	If line 64e is larger than line 68, enter balance due here	69	
70a	Enter overpayment attributable to overwithholding on U.S. source income of foreign persons	70a	25000
b	Enter overpayment attributable to excise tax on specified federal procurement payments	70b	
71	Apply overpayment (sum of lines 70a and 70b) to (check one) : <input type="checkbox"/> Credit on 2023 Form 1042 or <input checked="" type="checkbox"/> Refund		

Section 2 Reconciliation of Payments of U.S. Source FDAP Income

1	Total U.S. source FDAP income required to be withheld upon under chapter 4	1	
2	Total U.S. source FDAP income required to be reported under chapter 4 but not required to be withheld upon under chapter 4 because:		
a	Amount of income paid to recipients whose chapter 4 status established no withholding is required	2a	1050000
b	Amount of excluded nonfinancial payments	2b	
c	Amount of income paid with respect to grandfathered obligations	2c	
d	Amount of income effectively connected with the conduct of a trade or business in the U.S.	2d	
e	Total U.S. source FDAP income required to be reported under chapter 4 but not required to be withheld upon under chapter 4 (add lines 2a-d)	2e	1050000
3	Total U.S. source FDAP income reportable under chapter 4 (add lines 1 and 2e)	3	1050000
4	Total U.S. source FDAP income reported on all Forms 1042-S (from line 62a, (b)(1), and (b)(2))	4	1050000
5	Total variance, subtract line 3 from line 4; if amount other than zero, provide explanation on line 6.	5	0
6			

Section 3 Potential Section 871(m) Transactions

Check here if any payments (including gross proceeds) were made by the withholding agent under a potential section 871(m) transaction, including a notional principal contract or other derivatives contract that references (in whole or in part) a U.S. stock or other underlying security. See instructions

Section 4 Dividend Equivalent Payments by a Qualified Derivatives Dealer (QDD)

Check here if any payments were made by a QDD

If box is checked, you must:

- (1) Attach Schedule Q (Form 1042). See instructions.
- (2) Enter the EIN (not the QI-EIN) of the QDD ▶

▶ Go to www.irs.gov/Form1042S for instructions and the latest information.

Copy C for Recipient

Attach to any Federal tax return you file

25000000010 UNIQUE FORM IDENTIFIER AMENDED AMENDMENT NO.

1 Income code 06	2 Gross income 100000	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	4a Exemption code 15	13e Recipient's U.S. TIN, if any 00-5000001	13f Ch. 3 status code 12	13g Ch. 4 status code 05								
5 Withholding allowance					13h Recipient's GIIN 12ABC.99999.SL.345	13i Recipient's foreign tax identification number, if any									
6 Net income					13j LOB code										
7a Federal tax withheld 30000					13k Recipient's account number										
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>					13l Recipient's date of birth (YYYYMMDD)										
7c Check if withholding occurred in subsequent year with respect to a partnership interest <input type="checkbox"/>					<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										
8 Tax withheld by other agents					14a Primary Withholding Agent's Name (if applicable)										
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()					14b Primary Withholding Agent's EIN		15 Check if pro-rata basis reporting <input type="checkbox"/>								
10 Total withholding credit (combine boxes 7a, 8, and 9) 30000					15a Intermediary or flow-through entity's EIN, if any	15b Ch. 3 status code	15c Ch. 4 status code								
11 Tax paid by withholding agent (amounts not withheld) (see instructions)					15d Intermediary or flow-through entity's name										
12a Withholding agent's EIN 00-5500000	12b Ch. 3 status code 15	12c Ch. 4 status code 01		15e Intermediary or flow-through entity's GIIN											
12d Withholding agent's name PAYER TWO					15f Country code	15g Foreign tax identification number, if any									
12e Withholding agent's Global Intermediary Identification Number (GIIN)					15h Address (number and street)										
12f Country code US	12g Foreign tax identification number, if any				15i City or town, state or province, country, ZIP or foreign postal code										
12h Address (number and street) 111 Coral Street					16a Payer's name		16b Payer's TIN								
12i City or town, state or province, country, ZIP or foreign postal code New York, NY 10001					16c Payer's GIIN		16d Ch. 3 status code								
13a Recipient's name WITHHOLDING AGENT ONE					16e Ch. 4 status code		17a State income tax withheld								
13b Recipient's country code AU					17b Payer's state tax no.		17c Name of state								
13c Address (number and street) 123 Flower Street															
13d City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria															

Foreign Person's U.S. Source Income Subject to Withholding

▶ Go to www.irs.gov/Form1042S for instructions and the latest information.

2022

OMB No. 1545-0096

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2000001234 UNIQUE FORM IDENTIFIER AMENDED AMENDMENT NO.

1 Income code 06	2 Gross income 50	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	4a Exemption code 15	13e Recipient's U.S. TIN, if any 00-5000001	13f Ch. 3 status code 12	13g Ch. 4 status code 05
5 Withholding allowance					13h Recipient's GIIN 12ABC.99999.SL.345	13i Recipient's foreign tax identification number, if any	13j LOB code
6 Net income					13k Recipient's account number		
7a Federal tax withheld 15					13l Recipient's date of birth (YYYYMMDD)		
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>							
7c Check if withholding occurred in subsequent year with respect to a partnership interest <input type="checkbox"/>							
8 Tax withheld by other agents					14a Primary Withholding Agent's Name (if applicable)		
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()					14b Primary Withholding Agent's EIN		15 Check if pro-rata basis reporting <input type="checkbox"/>
10 Total withholding credit (combine boxes 7a, 8, and 9) 15					15a Intermediary or flow-through entity's EIN, if any	15b Ch. 3 status code	15c Ch. 4 status code
11 Tax paid by withholding agent (amounts not withheld) (see instructions)					15d Intermediary or flow-through entity's name		
12a Withholding agent's EIN 00-5550000 I	12b Ch. 3 status code 15	12c Ch. 4 status code 01		15e Intermediary or flow-through entity's GIIN			
12d Withholding agent's name PAYER THREE					15f Country code	15g Foreign tax identification number, if any	
12e Withholding agent's Global Intermediary Identification Number (GIIN)					15h Address (number and street)		
12f Country code US	12g Foreign tax identification number, if any				15i City or town, state or province, country, ZIP or foreign postal code		
12h Address (number and street) 123 Street					16a Payer's name		16b Payer's TIN
12i City or town, state or province, country, ZIP or foreign postal code Anytown, USA 00000					16c Payer's GIIN	16d Ch. 3 status code	16e Ch. 4 status code
13a Recipient's name WITHHOLDING AGENT ONE			13b Recipient's country code AU		17a State income tax withheld	17b Payer's state tax no.	17c Name of state
13c Address (number and street) 123 Flower Street							
13d City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria							

Foreign Person's U.S. Source Income Subject to Withholding

2022

▶ Go to www.irs.gov/Form1042S for instructions and the latest information.

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Attach to any Federal tax return you file

10000002525 UNIQUE FORM IDENTIFIER AMENDED AMENDMENT NO.

1 Income code 01	2 Gross income 83434	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	4a Exemption code 15	13e Recipient's U.S. TIN, if any 00-5000001	13f Ch. 3 status code 12	13g Ch. 4 status code 05
5 Withholding allowance					13h Recipient's GIIN 12ABC.99999.SL.345	13i Recipient's foreign tax identification number, if any	13j LOB code
6 Net income					13k Recipient's account number		
7a Federal tax withheld 25030					13l Recipient's date of birth (YYYYMMDD)		
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>							
7c Check if withholding occurred in subsequent year with respect to a partnership interest <input type="checkbox"/>							
8 Tax withheld by other agents					14a Primary Withholding Agent's Name (if applicable)		
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()					14b Primary Withholding Agent's EIN		15 Check if pro-rata basis reporting <input type="checkbox"/>
10 Total withholding credit (combine boxes 7a, 8, and 9) 25030					15a Intermediary or flow-through entity's EIN, if any	15b Ch. 3 status code	15c Ch. 4 status code
11 Tax paid by withholding agent (amounts not withheld) (see instructions)					15d Intermediary or flow-through entity's name		
12a Withholding agent's EIN 00-5555000	12b Ch. 3 status code 15	12c Ch. 4 status code 02		15e Intermediary or flow-through entity's GIIN			
12d Withholding agent's name PAYER FOUR					15f Country code	15g Foreign tax identification number, if any	
12e Withholding agent's Global Intermediary Identification Number (GIIN)					15h Address (number and street)		
12f Country code US	12g Foreign tax identification number, if any				15i City or town, state or province, country, ZIP or foreign postal code		
12h Address (number and street) 01 Elm Street					16a Payer's name		16b Payer's TIN
12i City or town, state or province, country, ZIP or foreign postal code Atlanta, GA 30304					16c Payer's GIIN		16d Ch. 3 status code
13a Recipient's name WITHHOLDING AGENT ONE					16e Ch. 4 status code		17a State income tax withheld
13b Recipient's country code AU					17b Payer's state tax no.		17c Name of state
13c Address (number and street) 123 Flower Street							
13d City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria							

1 2 3 4 5 6 7 8 9 0 UNIQUE FORM IDENTIFIER AMENDED AMENDMENT NO.

1 Income code 01	2 Gross income 250000	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	4a Exemption code 15	13e Recipient's U.S. TIN, if any 00-5000001	13f Ch. 3 status code 12	13g Ch. 4 status code 05								
5 Withholding allowance					13h Recipient's GIIN 12ABC.99999.SL.345	13i Recipient's foreign tax identification number, if any									
6 Net income					13j LOB code										
7a Federal tax withheld 75000					13k Recipient's account number										
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>					13l Recipient's date of birth (YYYYMMDD)										
7c Check if withholding occurred in subsequent year with respect to a partnership interest <input type="checkbox"/>					<table border="1"> <tr> <td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td> </tr> </table>										
8 Tax withheld by other agents					14a Primary Withholding Agent's Name (if applicable)										
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()					14b Primary Withholding Agent's EIN		15 Check if pro-rata basis reporting <input type="checkbox"/>								
10 Total withholding credit (combine boxes 7a, 8, and 9) 75000					15a Intermediary or flow-through entity's EIN, if any	15b Ch. 3 status code	15c Ch. 4 status code								
11 Tax paid by withholding agent (amounts not withheld) (see instructions)					15d Intermediary or flow-through entity's name										
12a Withholding agent's EIN 00-5555500	12b Ch. 3 status code 15	12c Ch. 4 status code 02		15e Intermediary or flow-through entity's GIIN											
12d Withholding agent's name PAYER FIVE					15f Country code	15g Foreign tax identification number, if any									
12e Withholding agent's Global Intermediary Identification Number (GIIN)					15h Address (number and street)										
12f Country code US	12g Foreign tax identification number, if any				15i City or town, state or province, country, ZIP or foreign postal code										
12h Address (number and street) 12th Street					16a Payer's name		16b Payer's TIN								
12i City or town, state or province, country, ZIP or foreign postal code ANYTOWN, US 10000					16c Payer's GIIN		16d Ch. 3 status code								
13a Recipient's name WITHHOLDING AGENT ONE					16e Ch. 4 status code		17a State income tax withheld								
13b Recipient's country code AU					17b Payer's state tax no.		17c Name of state								
13c Address (number and street) 123 Flower Street															
13d City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria															

000000022222 UNIQUE FORM IDENTIFIER AMENDED AMENDMENT NO.

1 Income code 06	2 Gross income 129850	3 Chapter indicator. Enter "3" or "4" 3	3a Exemption code	4a Exemption code 15	13e Recipient's U.S. TIN, if any 00-5000001	13f Ch. 3 status code 12	13g Ch. 4 status code 05								
5 Withholding allowance				13h Recipient's GIIN 12ABC.99999.SL.345											
6 Net income				13i Recipient's foreign tax identification number, if any											
7a Federal tax withheld 38955				13j LOB code											
7b Check if federal tax withheld was not deposited with the IRS because escrow procedures were applied (see instructions) <input type="checkbox"/>				13k Recipient's account number 01010101											
7c Check if withholding occurred in subsequent year with respect to a partnership interest <input type="checkbox"/>				13l Recipient's date of birth (YYYYMMDD) <table border="1" style="width:100%; height:20px;"><tr><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></tr></table>											
8 Tax withheld by other agents				14a Primary Withholding Agent's Name (if applicable)											
9 Overwithheld tax repaid to recipient pursuant to adjustment procedures (see instructions) ()				14b Primary Withholding Agent's EIN											
10 Total withholding credit (combine boxes 7a, 8, and 9) 38955				15 Check if pro-rata basis reporting <input type="checkbox"/>											
11 Tax paid by withholding agent (amounts not withheld) (see instructions)				15a Intermediary or flow-through entity's EIN, if any		15b Ch. 3 status code	15c Ch. 4 status code								
12a Withholding agent's EIN 00-5555550				12b Ch. 3 status code 12		12c Ch. 4 status code 06									
12d Withholding agent's name PAYER SIX				15d Intermediary or flow-through entity's name											
12e Withholding agent's Global Intermediary Identification Number (GIIN)				15e Intermediary or flow-through entity's GIIN											
12f Country code AU		12g Foreign tax identification number, if any		15f Country code		15g Foreign tax identification number, if any									
12h Address (number and street) 1 TOPAZ Ave				15h Address (number and street)											
12i City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria				15i City or town, state or province, country, ZIP or foreign postal code											
13a Recipient's name WITHHOLDING AGENT ONE			13b Recipient's country code AU												
13c Address (number and street) 123 Flower Street				16a Payer's name		16b Payer's TIN									
13d City or town, state or province, country, ZIP or foreign postal code 1010 Vienna Austria				16c Payer's GIIN		16d Ch. 3 status code	16e Ch. 4 status code								
17a State income tax withheld		17b Payer's state tax no.		17c Name of state											