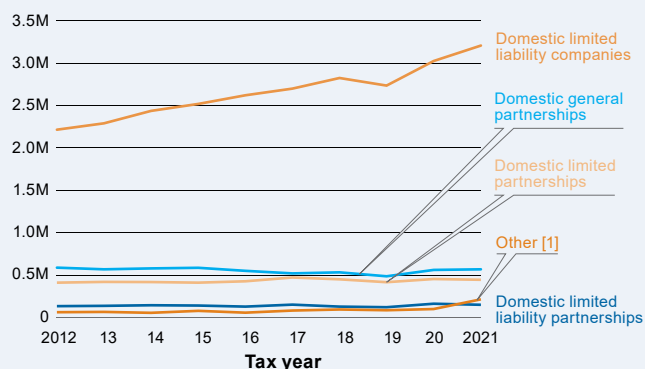




Partnership Returns, 2021

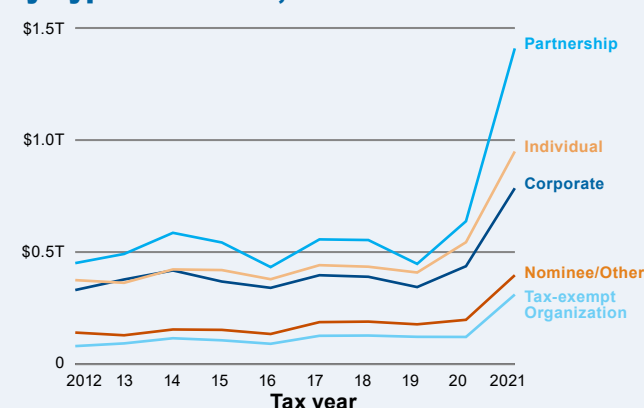
The IRS Statistics of Income (SOI) Division produces a collection of aggregate statistics from a sample of returns partnerships filed each calendar year. SOI based the 2021 study on Forms 1065 filed during Calendar Year 2022. These data reflect partnerships, by industry, total assets, net income (loss), tax credits, and other financial data.

Number of Partnerships by Type of Entity, Tax Years 2012–2021



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. Source: IRS, Statistics of Income Division, Partnerships, May 2023.

Partnerships: Income (Loss) Allocations, by Type of Partner, Tax Years 2012–2021



Source: IRS, Statistics of Income Division, Partnerships, May 2023.

Highlights of the Data

- Partnerships filed over 4 million returns for Tax Year 2021, a 4.4% increase over the number filed for 2020. These returns represented more than 30.6 million partners, up 8.4% from the previous year.
- Limited liability companies made up the majority of partnerships (71.7%), surpassing all other entity types for the 20th consecutive year.
- Limited partnerships represented only 9.9% of all partnerships, but reported 36.1% of all pass-through income and over one-third of the total partners (34.0%).
- Real estate and rental and leasing accounted for about half (49.6%) of all partnerships and nearly a third (32.3%) of all partners. The Finance and insurance sector reported the largest shares of total income (loss) minus total deductions or pass-through income (loss) (66.7%), total assets (61.6%), and total receipts (31.3%) for 2021.
- Total assets increased 17.7% between 2020 and 2021, from \$43.2 trillion to \$50.8 trillion. Eighteen of the 20 industrial sectors reported an increase.
- Receipts totaled \$12.1 trillion for 2021, up 30.9% from the amount reported for 2020. Pass-through income (loss) increased 98.34% to \$3.9 trillion for 2021 (up from \$2.0 trillion for 2020).
- Partners classified as partnerships received the largest share of income (loss) allocated to partners, \$1.4 trillion.

Further information about tax statistics is available on the IRS Web site at <https://www.irs.gov/statistics>. Detailed partnership tax statistics are available in "[Partnership Returns, 2021](#)," [SOI Bulletin, Fall 2023](#).

