

**Tree Fixr Upper, Inc.****00-0000009**

**FORMS REQUIRED:** 1120S, Sch K-1 (1120S), Sch M-3 (1120S), Sch N (1120), 1125-A, 1125-E, 4562, 5471, Sch H (5471), Sch J (5471), Sch M (5471), 8916-A

**ATTACHMENTS:**

ItemizedOtherIncomeSchedule2  
 ItemizedOtherDeductionsSchedule2  
 CharitableContributionsSchedule  
 ItemizedOtherDeductionsSchedule3  
 ItemizedOtherCurrentAssetsSchedule  
 ItemizedOtherInvestmentsSchedule  
 ItemizedOtherCurrentLiabilitiesSchedule  
 ItemizedOtherLiabilitiesSchedule  
 NonincludibleForeignEntitySchedule  
 USDividendsNotEliminatedInTaxConsolidationSchedule  
 PartnershipInterestSchedule  
 OtherExpenseDeductionItemsWithDifferencesSchedule  
 ItemizedOtherCostsSchedule

**Additional information:**

- The Employer Identification Number (EIN) is **00-0000009** for this scenario.
- The entry in Schedule K-1 (Form 1120S), Part I, Box C, "IRS Center where corporation filed return," should be "OSPC".

**BINARY ATTACHMENT:** None**HEADER INFO:** Not on the actual return**Multiple Software Packages Used:** Yes or No

**Originator:**                      **EFIN:** Self-select  
**Type:** ERO  
**Practioner PIN:**  
**EFIN:** Self-select  
**PIN:** Self-select  
**PIN Entered by** – ERO

**Signature Option:** PIN

**Officer:**                              **Name:** Talbert Oaks  
**Title:** President  
**Officer TIN:** 000-00-3456  
**Taxpayer PIN:** Self-Select  
**Phone:** 301-555-1212  
**Email Address:** talbertoaks@treefixr.com  
**DateSigned:** 01/25/22

**Preparer:**                              **Name:** Johnny Appleseed  
**Date Prepared:** 01/20/2022

**Tax Year 2021  
1120-S MeF ATS Scenario 7**

**Name Control:** Form 1120S – Tree Fixr Upper, Inc. – TREE  
Sch K-1 shareholder Rose B. Trim – TRIM

**Total Prior Year Income Amt:** \$39,989,850

**IP Address:** 112.112.112.112

**Tree Fixr Upper, Inc.**

**Attachment 1, Form 1120S, Line 5: Other Income** (*ItemizedOtherIncomeSchedule2*)

Miscellaneous Income	740,410
US Partnership Loss	(320,210)
<b>Total</b>	<b>420,200</b>

**Attachment 2, Form 1120S, Line 19: Other Deductions** (*ItemizedOtherDeductionsSchedule2*)

Description	Amount
Dues & Subscriptions	3,932,765
Communications	925,702
Employment Expenses	1,763,530
Utilities & Telephone	932,765
Travel	6,625,923
Professional Expenses	1,376,350
Workers Compensation	725,013
Supplies	914,685
Postage	212,652
Transportation	1,327,085
Life Insurance	464,916
Miscellaneous	938,643
<b>Total</b>	<b>20,140,029</b>

**Attachment 3, Form 1120S, Schedule K, Line 12a: Contributions** (*CharitableContributionsSchedule*)

Charitable Contributions	Cash Contribution (50%)
Amount	\$500,000
Business Name	Tree Fixr Upper, Inc.

**Attachment 4, Form 1120S, Schedule K Line 12d: Other Deductions** (*ItemizedOtherDeductionsSchedule3*)

Trade/Business Activity	484110
Description	Expenses under Section 212 for the production of income
Amount	\$320,210

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**Attachment 5, Form 1120S**, Schedule L Balance Sheets per Books, Line 6(b) & (d): Other current assets at beginning and end of tax year (*ItemizedOtherCurrentAssetsSchedule*)

Description	Beginning Amount	Ending Amount
Prepays & Deposits	2,700,000	2,300,000

**Attachment 6, Form 1120S**, Schedule L Balance Sheets per Books, Line 9(b) & (d): Other investments at beginning and end of tax year (*ItemizedOtherInvestmentsSchedule*)

Description	Beginning Amount	Ending Amount
ABC LLC	125,000	125,000
TAX PAD'NERS	80,000	120,000
Life Insurance – Cash Surrender Value	975,400	355,484
<b>TOTAL</b>	<b>1,180,400</b>	<b>600,484</b>

**Attachment 7, Form 1120S**, Schedule L: Line 18(b) & (d): Other Current Liabilities (*ItemizedOtherCurrentLiabilitiesSchedule*)

Description	Beginning Amount	Ending Amount
Accrued Expenses	10,500,600	23,100,999

**Attachment 8, Form 1120S**, Schedule L, Line 21(d): Other Liabilities (*ItemizedOtherLiabilitiesSchedule*)

Description	Beginning Amount	Ending Amount
Deferred Compensation		1,700,900

**Attachment 9, Form 1120S**, Schedule M- 3, Part I, Line 5(b): Net loss from nonincludible foreign entities (*NonincludibleForeignEntitySchedule*)

Name	EIN	Amount
ABC Enterprises	00-0000015	200

**Attachment 10, Form 1120S**, Schedule M- 3, Part II, Line 6: U.S Dividends not eliminated in tax consolidation (*USDividendsNotEliminatedInTaxConsolidatonSchedule*)

Name	EIN	Class of Stock	Percentage of class	Columns			
				a	b	c	d
Misc. Corp	00-0000009	Common	50%	2,480,000	0	0	2,480,000

**Attachment 11, Form 1120S**, Schedule M- 3, Part II, Line 7: Income (Loss) from U.S. Partnerships (*PartnershipInterestSchedule*)

Name	EIN	EOY Profit Sharing %	EOY Loss Sharing %	Columns			
				a	b	c	d
ABC LLC	00-9060012	60%	60%	(320,010)	0	(200)	(320,210)

**Attachment 12, Form 1120S**, Schedule M- 3, Part III, Line 31: Other expense/deduction items with differences (*OtherExpenseDeductionItemsWithDifferencesSchedule*)

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Description	Columns			
	a	b	c	d
	396,300	980,050	0	1,376,350

**Attachment 13, Form 1125-A, Line 5: Other Costs (*ItemizedOtherCostsSchedule*)**

Description	Amount
Allocation of Cost of Goods Sold	70,480
Cost of Service	1,599,205,984
<b>Total</b>	<b>1,599,276,464</b>

U.S. Income Tax Return for an S Corporation

Form **1120-S**

Department of the Treasury  
Internal Revenue Service

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

**2021**

For calendar year 2021 or tax year beginning \_\_\_\_\_, 2021, ending \_\_\_\_\_, 20

<b>A</b> S election effective date 05/31/1999	<b>TYPE OR PRINT</b>	Name Tree Fixr Upper, Inc.	<b>D</b> Employer identification number 00-0000009
<b>B</b> Business activity code number (see instructions) 541320		Number, street, and room or suite no. If a P.O. box, see instructions. 39 Any Street	<b>E</b> Date incorporated 11/19/1957
<b>C</b> Check if Sch. M-3 attached <input checked="" type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code Anytown, OK 74002	<b>F</b> Total assets (see instructions) \$ 560,500,183

**G** Is the corporation electing to be an S corporation beginning with this tax year? See instructions.  Yes  No

**H** Check if: (1)  Final return (2)  Name change (3)  Address change (4)  Amended return (5)  S election termination

**I** Enter the number of shareholders who were shareholders during any part of the tax year

**J** Check if corporation: (1)  Aggregated activities for section 465 at-risk purposes (2)  Grouped activities for section 469 passive activity purposes

**Caution:** Include **only** trade or business income and expenses on lines 1a through 21. See the instructions for more information.

<b>Income</b>	<b>1a</b> Gross receipts or sales	<b>1a</b>	1,900,670,400	
	<b>b</b> Returns and allowances	<b>1b</b>		
	<b>c</b> Balance. Subtract line 1b from line 1a	<b>1c</b>		1,900,670,400
	<b>2</b> Cost of goods sold (attach Form 1125-A)	<b>2</b>		1,860,100,750
	<b>3</b> Gross profit. Subtract line 2 from line 1c	<b>3</b>		40,569,650
	<b>4</b> Net gain (loss) from Form 4797, line 17 (attach Form 4797)	<b>4</b>		
<b>5</b> Other income (loss) (see instructions—attach statement)	<b>5</b>		420,200	
<b>6</b> Total income (loss). Add lines 3 through 5	<b>6</b>		40,989,850	
<b>Deductions</b> (see instructions for limitations)	<b>7</b> Compensation of officers (see instructions—attach Form 1125-E)	<b>7</b>		8,500,400
	<b>8</b> Salaries and wages (less employment credits)	<b>8</b>		6,372,055
	<b>9</b> Repairs and maintenance	<b>9</b>		500,101
	<b>10</b> Bad debts	<b>10</b>		
	<b>11</b> Rents	<b>11</b>		6,650,188
	<b>12</b> Taxes and licenses	<b>12</b>		13,980,990
	<b>13</b> Interest (see instructions)	<b>13</b>		120,100
	<b>14</b> Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	<b>14</b>		26,234
	<b>15</b> Depletion (Do not deduct oil and gas depletion.)	<b>15</b>		
	<b>16</b> Advertising	<b>16</b>		890,700
	<b>17</b> Pension, profit-sharing, etc., plans	<b>17</b>		1,300,000
	<b>18</b> Employee benefit programs	<b>18</b>		
	<b>19</b> Other deductions (attach statement)	<b>19</b>		20,140,029
	<b>20</b> Total deductions. Add lines 7 through 19	<b>20</b>		58,480,797
	<b>21</b> Ordinary business income (loss). Subtract line 20 from line 6	<b>21</b>		(17,490,947)
<b>Tax and Payments</b>	<b>22a</b> Excess net passive income or LIFO recapture tax (see instructions)	<b>22a</b>		
	<b>b</b> Tax from Schedule D (Form 1120-S)	<b>22b</b>		
	<b>c</b> Add lines 22a and 22b (see instructions for additional taxes)	<b>22c</b>		
	<b>23a</b> 2021 estimated tax payments and 2020 overpayment credited to 2021	<b>23a</b>		
	<b>b</b> Tax deposited with Form 7004	<b>23b</b>		
	<b>c</b> Credit for federal tax paid on fuels (attach Form 4136)	<b>23c</b>		
	<b>d</b> Add lines 23a through 23c	<b>23d</b>		
	<b>24</b> Estimated tax penalty (see instructions). Check if Form 2220 is attached <input type="checkbox"/>	<b>24</b>		
	<b>25</b> Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	<b>25</b>		
	<b>26</b> Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	<b>26</b>		
<b>27</b> Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶	<b>27</b>			

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer	Date	President	Title	May the IRS discuss this return with the preparer shown below? See instructions. <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No
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<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input checked="" type="checkbox"/> if self-employed	PTIN P6666666
	Firm's name ▶ Electronic Tax Filers, Inc.			Firm's EIN ▶	00-000011
	Firm's address ▶ 100 Efile Drive Anytown, TX 78621			Phone no.	512-555-1212

**Schedule B Other Information** (see instructions)

<b>1</b>	Check accounting method: <b>a</b> <input type="checkbox"/> Cash <b>b</b> <input checked="" type="checkbox"/> Accrual <b>c</b> <input type="checkbox"/> Other (specify) ▶ _____	<b>Yes</b>	<b>No</b>
<b>2</b>	See the instructions and enter the: <b>a</b> Business activity ▶ <u>Architecture</u> <b>b</b> Product or service ▶ <u>Commercial Landscaping</u>		
<b>3</b>	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation . . . . .		✓
<b>4</b>	At the end of the tax year, did the corporation: <b>a</b> Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		✓

(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made

<b>b</b>	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below . . . . .		
			✓

(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum Percentage Owned in Profit, Loss, or Capital

<b>5a</b>	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? . . . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of restricted stock . . . . . ▶ _____ <b>(ii)</b> Total shares of non-restricted stock . . . . . ▶ _____		
			✓

<b>b</b>	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? . . . . . If "Yes," complete lines (i) and (ii) below. <b>(i)</b> Total shares of stock outstanding at the end of the tax year . . . . . ▶ _____ <b>(ii)</b> Total shares of stock outstanding if all instruments were executed ▶ _____		
			✓

<b>6</b>	Has this corporation filed, or is it required to file, <b>Form 8918</b> , Material Advisor Disclosure Statement, to provide information on any reportable transaction? . . . . .		
			✓

<b>7</b>	Check this box if the corporation issued publicly offered debt instruments with original issue discount . . . . . <input type="checkbox"/> If checked, the corporation may have to file <b>Form 8281</b> , Information Return for Publicly Offered Original Issue Discount Instruments.		

<b>8</b>	If the corporation <b>(a)</b> was a C corporation before it elected to be an S corporation <b>or</b> the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, <b>and (b)</b> has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions . . . . . ▶ \$ _____		

<b>9</b>	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . . . .		
			✓

<b>10</b>	Does the corporation satisfy one or more of the following? See instructions . . . . .		
			✓
<b>a</b>	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.		
<b>b</b>	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
<b>c</b>	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.		

<b>11</b>	Does the corporation satisfy <b>both</b> of the following conditions? . . . . .		
			✓
<b>a</b>	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.		
<b>b</b>	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.		

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<b>Schedule B Other Information</b> (see instructions) <i>(continued)</i>		Yes	No
<b>12</b>	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt? . . . . .		✓
	If "Yes," enter the amount of principal reduction . . . . . ▶ \$		
<b>13</b>	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions . . . . .		✓
<b>14a</b>	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099? . . . . .		✓
<b>b</b>	If "Yes," did the corporation file or will it file required Form(s) 1099? . . . . .		
<b>15</b>	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? . . . . .		✓
	If "Yes," enter the amount from Form 8996, line 15 . . . . . ▶ \$		

<b>Schedule K Shareholders' Pro Rata Share Items</b>		Total amount	
<b>Income (Loss)</b>	<b>1</b> Ordinary business income (loss) (page 1, line 21) . . . . .	<b>1</b>	(17,490,947)
	<b>2</b> Net rental real estate income (loss) (attach Form 8825) . . . . .	<b>2</b>	
	<b>3a</b> Other gross rental income (loss) . . . . . <span style="float: right;">3a</span>	<b>3a</b>	
	<b>b</b> Expenses from other rental activities (attach statement) . . . . . <span style="float: right;">3b</span>	<b>3b</b>	
	<b>c</b> Other net rental income (loss). Subtract line 3b from line 3a . . . . .	<b>3c</b>	
	<b>4</b> Interest income . . . . .	<b>4</b>	2,500,000
	<b>5</b> Dividends: <b>a</b> Ordinary dividends . . . . .	<b>5a</b>	2,480,000
	<b>b</b> Qualified dividends . . . . . <span style="float: right;">5b</span>	<b>5b</b>	
	<b>6</b> Royalties . . . . .	<b>6</b>	
	<b>7</b> Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	<b>7</b>	
<b>8a</b> Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)) . . . . .	<b>8a</b>		
<b>b</b> Collectibles (28%) gain (loss) . . . . . <span style="float: right;">8b</span>	<b>8b</b>		
<b>c</b> Unrecaptured section 1250 gain (attach statement) . . . . . <span style="float: right;">8c</span>	<b>8c</b>		
<b>9</b> Net section 1231 gain (loss) (attach Form 4797) . . . . .	<b>9</b>		
<b>10</b> Other income (loss) (see instructions) . . . . . Type ▶	<b>10</b>		
<b>Deductions</b>	<b>11</b> Section 179 deduction (attach Form 4562) . . . . .	<b>11</b>	
	<b>12a</b> Charitable contributions . . . . .	<b>12a</b>	500,000
	<b>b</b> Investment interest expense . . . . .	<b>12b</b>	340
	<b>c</b> Section 59(e)(2) expenditures . . . . . Type ▶	<b>12c</b>	
<b>d</b> Other deductions (see instructions) . . . . . Type ▶	<b>12d</b>	320,210	
<b>Credits</b>	<b>13a</b> Low-income housing credit (section 42(j)(5)) . . . . .	<b>13a</b>	
	<b>b</b> Low-income housing credit (other) . . . . .	<b>13b</b>	
	<b>c</b> Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable) . . . . .	<b>13c</b>	
	<b>d</b> Other rental real estate credits (see instructions) Type ▶	<b>13d</b>	
	<b>e</b> Other rental credits (see instructions) . . . . . Type ▶	<b>13e</b>	
	<b>f</b> Biofuel producer credit (attach Form 6478) . . . . .	<b>13f</b>	
	<b>g</b> Other credits (see instructions) . . . . . Type ▶	<b>13g</b>	25,000
<b>International Transactions</b>	<b>14</b> Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance . . . . . ▶ <input type="checkbox"/>		
<b>Alternative Minimum Tax (AMT) Items</b>	<b>15a</b> Post-1986 depreciation adjustment . . . . .	<b>15a</b>	
	<b>b</b> Adjusted gain or loss . . . . .	<b>15b</b>	
	<b>c</b> Depletion (other than oil and gas) . . . . .	<b>15c</b>	
	<b>d</b> Oil, gas, and geothermal properties—gross income . . . . .	<b>15d</b>	
	<b>e</b> Oil, gas, and geothermal properties—deductions . . . . .	<b>15e</b>	
	<b>f</b> Other AMT items (attach statement) . . . . .	<b>15f</b>	
<b>Items Affecting Shareholder Basis</b>	<b>16a</b> Tax-exempt interest income . . . . .	<b>16a</b>	
	<b>b</b> Other tax-exempt income . . . . .	<b>16b</b>	
	<b>c</b> Nondeductible expenses . . . . .	<b>16c</b>	491,410
	<b>d</b> Distributions (attach statement if required) (see instructions) . . . . .	<b>16d</b>	
	<b>e</b> Repayment of loans from shareholders . . . . .	<b>16e</b>	
	<b>f</b> Foreign taxes paid or accrued . . . . .	<b>16f</b>	

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<b>Schedule K Shareholders' Pro Rata Share Items (continued)</b>		<b>Total amount</b>
<b>Other Information</b>	<b>17a</b> Investment income . . . . .	<b>17a</b> 4,980,000
	<b>b</b> Investment expenses . . . . .	<b>17b</b>
	<b>c</b> Dividend distributions paid from accumulated earnings and profits . . . . .	<b>17c</b>
	<b>d</b> Other items and amounts (attach statement)	
<b>Reconciliation</b>	<b>18</b> <b>Income (loss) reconciliation.</b> Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f . . . . .	<b>18</b> (13,331,497)

<b>Schedule L Balance Sheets per Books</b>		Beginning of tax year		End of tax year	
Assets		(a)	(b)	(c)	(d)
<b>1</b>	Cash . . . . .		61,000,300		125,954,114
<b>2a</b>	Trade notes and accounts receivable . . . . .	88,799,978		310,294,485	
<b>b</b>	Less allowance for bad debts . . . . .	( )	88,799,978	( )	310,294,485
<b>3</b>	Inventories . . . . .		92,101,022		91,180,300
<b>4</b>	U.S. government obligations . . . . .				
<b>5</b>	Tax-exempt securities (see instructions) . . . . .				
<b>6</b>	Other current assets (attach statement) . . . . .		2,700,000		2,300,000
<b>7</b>	Loans to shareholders . . . . .				
<b>8</b>	Mortgage and real estate loans . . . . .				
<b>9</b>	Other investments (attach statement) . . . . .		1,180,400		600,484
<b>10a</b>	Buildings and other depreciable assets . . . . .	40,270,500			
<b>b</b>	Less accumulated depreciation . . . . .	( 12,250,400 )	28,020,100	( )	27,969,900
<b>11a</b>	Depletable assets . . . . .				
<b>b</b>	Less accumulated depletion . . . . .	( )		( )	
<b>12</b>	Land (net of any amortization) . . . . .				2,200,900
<b>13a</b>	Intangible assets (amortizable only) . . . . .				
<b>b</b>	Less accumulated amortization . . . . .	( )		( )	
<b>14</b>	Other assets (attach statement) . . . . .				
<b>15</b>	<b>Total assets</b> . . . . .		<b>273,801,800</b>		<b>560,500,183</b>
<b>Liabilities and Shareholders' Equity</b>					
<b>16</b>	Accounts payable . . . . .		170,700,400		449,809,280
<b>17</b>	Mortgages, notes, bonds payable in less than 1 year . . . . .		200,800		500,000
<b>18</b>	Other current liabilities (attach statement) . . . . .		10,500,600		23,100,999
<b>19</b>	Loans from shareholders . . . . .				
<b>20</b>	Mortgages, notes, bonds payable in 1 year or more . . . . .		18,660,600		18,300,300
<b>21</b>	Other liabilities (attach statement) . . . . .				1,700,900
<b>22</b>	Capital stock . . . . .		5,006,250		8,420,330
<b>23</b>	Additional paid-in capital . . . . .		68,733,150		58,668,374
<b>24</b>	Retained earnings . . . . .				
<b>25</b>	Adjustments to shareholders' equity (attach statement) . . . . .				
<b>26</b>	Less cost of treasury stock . . . . .		( )		( )
<b>27</b>	<b>Total liabilities and shareholders' equity</b> . . . . .		<b>273,801,800</b>		<b>560,500,183</b>

Form **1120-S** (2021)



**Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**

**Note:** The corporation may be required to file Schedule M-3. See instructions.

<p><b>1</b> Net income (loss) per books . . . . .</p> <p><b>2</b> Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize) _____</p> <p><b>3</b> Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ _____</p> <p style="padding-left: 20px;"><b>b</b> Travel and entertainment \$ _____</p> <p><b>4</b> Add lines 1 through 3 . . . . .</p>		<p><b>5</b> Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Tax-exempt interest \$ _____</p> <p><b>6</b> Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):</p> <p style="padding-left: 20px;"><b>a</b> Depreciation \$ _____</p> <p><b>7</b> Add lines 5 and 6 . . . . .</p> <p><b>8</b> Income (loss) (Schedule K, line 18). Subtract line 7 from line 4 . . . . .</p>
---	--	--

**Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account**  
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
<b>1</b> Balance at beginning of tax year . . . . .	8,922,686			
<b>2</b> Ordinary income from page 1, line 21 . . . . .	4,980,000			
<b>3</b> Other additions . . . . .				
<b>4</b> Loss from page 1, line 21 . . . . .	( 17,490,947 )			
<b>5</b> Other reductions . . . . .	( 1,336,960 )			( )
<b>6</b> Combine lines 1 through 5 . . . . .	(4,925,221)			
<b>7</b> Distributions . . . . .				
<b>8</b> Balance at end of tax year. Subtract line 7 from line 6 . . . . .	(4,925,221)			

Schedule K-1  
(Form 1120-S)

2021

Department of the Treasury  
Internal Revenue Service

For calendar year 2021, or tax year

beginning  /  / 2021 ending  /  /

Shareholder's Share of Income, Deductions, Credits, etc. ▶ See separate instructions.

Part III Shareholder's Share of Current Year Income, Deductions, Credits, and Other Items

Part I Information About the Corporation

**A** Corporation's employer identification number  
00-0000009

**B** Corporation's name, address, city, state, and ZIP code  
Tree Fixr Upper, Inc.  
39 Any Street  
Anytown, OK 74002

**C** IRS Center where corporation filed return  
OSPC

**D** Corporation's total number of shares  
Beginning of tax year . . . . .  
End of tax year . . . . .

Part II Information About the Shareholder

**E** Shareholder's identifying number  
000-00-0014

**F** Shareholder's name, address, city, state, and ZIP code  
Rose B. Trim  
57 Any Street  
Anytown, PA 17201

**G** Current year allocation percentage . . . . . 100 %

**H** Shareholder's number of shares  
Beginning of tax year . . . . .  
End of tax year . . . . .

**I** Loans from shareholder  
Beginning of tax year . . . . . \$ .  
End of tax year . . . . . \$ .

For IRS Use Only

1	Ordinary business income (loss) (17,490,947)	13	Credits O 25,000
2	Net rental real estate income (loss)		
3	Other net rental income (loss)		
4	Interest income 2,500,000		
5a	Ordinary dividends 2,480,000		
5b	Qualified dividends	14	Schedule K-3 is attached if checked . . . . . <input type="checkbox"/>
6	Royalties	15	Alternative minimum tax (AMT) items
7	Net short-term capital gain (loss)		
8a	Net long-term capital gain (loss)		
8b	Collectibles (28%) gain (loss)		
8c	Unrecaptured section 1250 gain		
9	Net section 1231 gain (loss)	16	Items affecting shareholder basis C 491,410
10	Other income (loss)		
		17	Other information
11	Section 179 deduction		
12	Other deductions		
A	500,000		
H	340		
S	320,210		
18	<input type="checkbox"/> More than one activity for at-risk purposes*		
19	<input type="checkbox"/> More than one activity for passive activity purposes*		

\* See attached statement for additional information.

**SCHEDULE M-3  
(Form 1120-S)**

**Net Income (Loss) Reconciliation for S Corporations  
With Total Assets of \$10 Million or More**

OMB No. 1545-0123

(Rev. December 2019)  
Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 1120-S.

▶ Go to [www.irs.gov/Form1120S](http://www.irs.gov/Form1120S) for instructions and the latest information.

Name of corporation

Tree Fixr Upper, Inc.

Employer identification number

00-0000009

**Part I Financial Information and Net Income (Loss) Reconciliation** (see instructions)

- 1a Did the corporation prepare a certified audited non-tax-basis income statement for the period ending with or within this tax year? See instructions if multiple non-tax-basis income statements are prepared.
  - Yes.** Skip line 1b and complete lines 2 through 11 with respect to that income statement.
  - No.** Go to line 1b.
- b Did the corporation prepare a non-tax-basis income statement for that period?
  - Yes.** Complete lines 2 through 11 with respect to that income statement.
  - No.** Skip lines 2 through 3b and enter the corporation's net income (loss) per its books and records on line 4a.

2 Enter the income statement period: Beginning 01 / 01 / 2021 Ending 12 / 31 / 2021

- 3a Has the corporation's income statement been restated for the income statement period on line 2?
  - Yes.** If "Yes," attach an explanation and the amount of each item restated.
  - No.**
- b Has the corporation's income statement been restated for any of the five income statement periods immediately preceding the period on line 2?
  - Yes.** If "Yes," attach an explanation and the amount of each item restated.
  - No.**

<b>4a</b> Worldwide consolidated net income (loss) from income statement source identified in Part I, line 1 . . . . .	<b>4a</b>	(14,802,957)
<b>b</b> Indicate accounting standard used for line 4a (see instructions):		
(1) <input checked="" type="checkbox"/> GAAP	(2) <input type="checkbox"/> IFRS	
(3) <input type="checkbox"/> Tax-basis	(4) <input type="checkbox"/> Other (specify) _____	
<b>5a</b> Net income from nonincludible foreign entities (attach statement) . . . . .	<b>5a</b>	( )
<b>b</b> Net loss from nonincludible foreign entities (attach statement and enter as a positive amount) . . . . .	<b>5b</b>	200
<b>6a</b> Net income from nonincludible U.S. entities (attach statement) . . . . .	<b>6a</b>	( )
<b>b</b> Net loss from nonincludible U.S. entities (attach statement and enter as a positive amount) . . . . .	<b>6b</b>	
<b>7a</b> Net income (loss) of other foreign disregarded entities (attach statement) . . . . .	<b>7a</b>	
<b>b</b> Net income (loss) of other U.S. disregarded entities (except qualified subchapter S subsidiaries) (attach statement) . . . . .	<b>7b</b>	
<b>c</b> Net income (loss) of other qualified subchapter S subsidiaries (QSubs) (attach statement) . . . . .	<b>7c</b>	
<b>8</b> Adjustment to eliminations of transactions between includible entities and nonincludible entities (attach statement) . . . . .	<b>8</b>	
<b>9</b> Adjustment to reconcile income statement period to tax year (attach statement) . . . . .	<b>9</b>	
<b>10</b> Other adjustments to reconcile to amount on line 11 (attach statement) . . . . .	<b>10</b>	
<b>11</b> <b>Net income (loss) per income statement of the corporation.</b> Combine lines 4 through 10 . . . . . <b>Note:</b> Part I, line 11, must equal Part II, line 26, column (a); or Schedule M-1, line 1. See instructions.	<b>11</b>	(14,802,757)

12 Enter the total amount (not just the corporation's share) of the assets and liabilities of all entities included or removed on the following lines:

	Total Assets	Total Liabilities
<b>a</b> Included on Part I, line 4	560,550,983	493,681,479
<b>b</b> Removed on Part I, line 5	50,800	270,000
<b>c</b> Removed on Part I, line 6		
<b>d</b> Included on Part I, line 7		

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

Schedule M-3 (Form 1120-S) (Rev. 12-2019)

Page **2**

Name of corporation

Employer identification number

Tree Fixr Upper, Inc.

00-0000009

**Part II Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return** (see instructions)

Income (Loss) Items (attach statements for lines 1 through 10)	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
1	Income (loss) from equity method foreign corporations			
2	Gross foreign dividends not previously taxed . . . . .			
3	Subpart F, QEF, and similar income inclusions . . . . .			
4	Gross foreign distributions previously taxed . . . . .			
5	Income (loss) from equity method U.S. corporations . . . . .			
6	U.S. dividends not eliminated in tax consolidation . . . . .	2,480,000		
7	Income (loss) from U.S. partnerships . . . . .	(320,010)	(200)	(320,210)
8	Income (loss) from foreign partnerships . . . . .			
9	Income (loss) from other pass-through entities . . . . .			
10	Items relating to reportable transactions . . . . .			
11	Interest income (see instructions) . . . . .	2,500,000		
12	Total accrual to cash adjustment . . . . .			
13	Hedging transactions . . . . .			
14	Mark-to-market income (loss) . . . . .			
15	Cost of goods sold (see instructions) . . . . .	( 1,860,100,750)		( )
16	Sale versus lease (for sellers and/or lessors) . . . . .			
17	Section 481(a) adjustments . . . . .			
18	Unearned/deferred revenue . . . . .			
19	Income recognition from long-term contracts . . . . .			
20	Original issue discount and other imputed interest . . . . .			
21a	Income statement gain/loss on sale, exchange, abandonment, worthlessness, or other disposition of assets other than inventory and pass-through entities			
b	Gross capital gains from Schedule D, excluding amounts from pass-through entities . . . . .			
c	Gross capital losses from Schedule D, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .			
d	Net gain/loss reported on Form 4797, line 17, excluding amounts from pass-through entities, abandonment losses, and worthless stock losses . . . . .			
e	Abandonment losses . . . . .			
f	Worthless stock losses (attach statement) . . . . .			
g	Other gain/loss on disposition of assets other than inventory . . . . .			
22	Other income (loss) items with differences (attach statement) . . . . .			
23	<b>Total income (loss) items.</b> Combine lines 1 through 22 . . . . .	(1,855,440,760)	(200)	(1,855,440,960)
24	<b>Total expense/deduction items</b> (from Part III, line 32) . . . . .	(5,889,300)	980,050	(4,417,840)
25	Other items with no differences . . . . .	1,846,527,303		1,846,527,303
26	<b>Reconciliation totals.</b> Combine lines 23 through 25	(14,802,757)	980,050	(13,331,497)

**Note:** Line 26, column (a), must equal Part I, line 11, and column (d) must equal Form 1120-S, Schedule K, line 18.

Schedule M-3 (Form 1120-S) (Rev. 12-2019)

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

Name of corporation

Employer identification number

Tree Fixr Upper, Inc.

00-0000009

**Part III Reconciliation of Net Income (Loss) per Income Statement of the Corporation With Total Income (Loss) per Return—Expense/Deduction Items** (see instructions)

	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b> U.S. current income tax expense . . . . .				
<b>2</b> U.S. deferred income tax expense . . . . .				
<b>3</b> State and local current income tax expense . . . . .				
<b>4</b> State and local deferred income tax expense . . . . .				
<b>5</b> Foreign current income tax expense (other than foreign withholding taxes) . . . . .				
<b>6</b> Foreign deferred income tax expense . . . . .				
<b>7</b> Equity-based compensation . . . . .				
<b>8</b> Meals and entertainment . . . . .				
<b>9</b> Fines and penalties . . . . .	336,410		(336,410)	0
<b>10</b> Judgments, damages, awards, and similar costs . . . . .				
<b>11</b> Pension and profit-sharing . . . . .	1,300,000			1,300,000
<b>12</b> Other post-retirement benefits . . . . .				
<b>13</b> Deferred compensation . . . . .	2,590,000	(1,960,100)		629,900
<b>14</b> Charitable contribution of cash and tangible property . . . . .				
<b>15</b> Charitable contribution of intangible property . . . . .	500,000			500,000
<b>16</b> Current year acquisition or reorganization investment banking fees . . . . .				
<b>17</b> Current year acquisition or reorganization legal and accounting fees . . . . .				
<b>18</b> Current year acquisition/reorganization other costs . . . . .				
<b>19</b> Amortization/impairment of goodwill . . . . .				
<b>20</b> Amortization of acquisition, reorganization, and start-up costs . . . . .				
<b>21</b> Other amortization or impairment write-offs . . . . .				
<b>22</b> Reserved . . . . .				
<b>23a</b> Depletion—Oil & Gas . . . . .				
<b>b</b> Depletion—Other than Oil & Gas . . . . .				
<b>24</b> Depreciation . . . . .	26,234			26,234
<b>25</b> Bad debt expense . . . . .				
<b>26</b> Interest expense (see instructions) . . . . .	120,440			120,440
<b>27</b> Corporate-owned life insurance premiums . . . . .	619,916		(155,000)	464,916
<b>28</b> Purchase versus lease (for purchasers and/or lessees) . . . . .				
<b>29</b> Research and development costs . . . . .				
<b>30</b> Section 118 exclusion (attach statement) . . . . .				
<b>31</b> Other expense/deduction items with differences (attach statement) . . . . .	396,300	980,050		1,376,350
<b>32 Total expense/deduction items.</b> Combine lines 1 through 31. Enter here and on Part II, line 24, reporting positive amounts as negative and negative amounts as positive . . . . .	5,889,300	(980,050)	(491,410)	4,417,840

**SCHEDULE N**  
**(Form 1120)**

**Foreign Operations of U.S. Corporations**

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 1120, 1120-C, 1120-IC-DISC, 1120-L, 1120-PC, 1120-REIT, 1120-RIC, or 1120-S.**  
▶ **Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for the latest information.**

2020

Name  
*Tree Fixr Upper, Inc.*

Employer identification number (EIN)  
00-0000009

**Foreign Operations Information**

	Yes	No
<b>1a</b> During the tax year, did the corporation own (directly or indirectly) any foreign entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3 or did the corporation own (directly or indirectly) any foreign branch (see instructions)? If "Yes," you are generally required to attach <b>Form 8858</b> , Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs), for each FDE and for each FB (see instructions).	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Enter the number of Forms 8858 attached to the corporation's tax return . . . . . ▶ _____		
<b>2</b> Enter the number of <b>Forms 8865</b> , Return of U.S. Persons With Respect to Certain Foreign Partnerships, attached to the corporation's tax return . . . . . ▶ _____		
<b>3</b> Excluding any partnership for which a Form 8865 is attached to the tax return, did the corporation own at least a 10% interest, directly or indirectly, in any other foreign partnership (including an entity treated as a foreign partnership under Regulations section 301.7701-2 or 301.7701-3)? If "Yes," see instructions for required statement.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> Reserved for future use . . . . .		
<b>b</b> Enter the number of <b>Forms 5471</b> , Information Return of U.S. Persons With Respect to Certain Foreign Corporations, attached to the corporation's tax return . . . . . ▶ _____ <u>1</u>		
<b>5</b> During the tax year, did the corporation receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," the corporation may have to file <b>Form 3520</b> , Annual Return To Report Transactions With Foreign Trusts and Receipt of Certain Foreign Gifts.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>6a</b> At any time during the 2020 calendar year, did the corporation have an interest in or a signature or other authority over a financial account (such as a bank account, securities account, or other financial account) in a foreign country?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> See the instructions for exceptions and filing requirements for <b>FinCEN Form 114</b> , Report of Foreign Bank and Financial Accounts (FBAR). If "Yes," enter the name of the foreign country . . . . . ▶ _____		
<b>7a</b> Is the corporation claiming the extraterritorial income exclusion? If "Yes," attach a separate <b>Form 8873</b> , Extraterritorial Income Exclusion, for <b>each</b> transaction or group of transactions.	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Enter the number of Forms 8873 attached to the tax return . . . . . ▶ _____		
<b>c</b> Enter the total of the amounts from line 52 (extraterritorial income exclusion (net of disallowed deductions)) of <b>all</b> Forms 8873 attached to the tax return . . . . . ▶ \$ _____		
<b>8</b> Was the corporation a specified domestic entity required to file Form 8938 for the tax year (see the Instructions for Form 8938)?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**  
**Cost of Goods Sold**

Form **1125-A**

(Rev. November 2018)  
 Department of the Treasury  
 Internal Revenue Service

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.**  
 ▶ **Go to [www.irs.gov/Form1125A](http://www.irs.gov/Form1125A) for the latest information.**

Name <b>Tree Fixr Upper, Inc.</b>		Employer identification number <b>00-0000009</b>
<b>1</b>	Inventory at beginning of year . . . . .	<b>1</b> 92,101,022
<b>2</b>	Purchases . . . . .	<b>2</b> 1,024,169
<b>3</b>	Cost of labor . . . . .	<b>3</b> 258,879,395
<b>4</b>	Additional section 263A costs (attach schedule) . . . . .	<b>4</b>
<b>5</b>	Other costs (attach schedule) . . . . .	<b>5</b> 1,599,276,464
<b>6</b>	<b>Total.</b> Add lines 1 through 5 . . . . .	<b>6</b> 1,951,281,050
<b>7</b>	Inventory at end of year . . . . .	<b>7</b> 91,180,300
<b>8</b>	<b>Cost of goods sold.</b> Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions . . . . .	<b>8</b> 1,860,100,750
<b>9a</b>	Check all methods used for valuing closing inventory: (i) <input type="checkbox"/> Cost (ii) <input checked="" type="checkbox"/> Lower of cost or market (iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ▶	
<b>b</b>	Check if there was a writedown of subnormal goods . . . . .	▶ <input type="checkbox"/>
<b>c</b>	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970) . . . . .	▶ <input type="checkbox"/>
<b>d</b>	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO . . . . .	<b>9d</b>
<b>e</b>	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No
<b>f</b>	Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

**What's New**

**Small business taxpayers.** For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

**General Instructions**

**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

**Who Must File**

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

**Inventories**

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

**Exception for certain taxpayers.** A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are nonincidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

**Small business taxpayer.** A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

**Uniform capitalization rules.** The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

**Tax Year 2021  
1120-S MeF ATS Scenario 7  
Compensation of Officers**

Form **1125-E**

(Rev. October 2016)  
Department of the Treasury  
Internal Revenue Service

OMB No. 1545-0123

▶ **Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S.**  
▶ **Information about Form 1125-E and its separate instructions is at [www.irs.gov/form1125e](http://www.irs.gov/form1125e).**

Name <b>Tree Fixr Upper, Inc.</b>	Employer identification number <b>00-0000009</b>
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**Note:** Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number (see instructions)	(c) Percent of time devoted to business	Percent of stock owned		(f) Amount of compensation
			(d) Common	(e) Preferred	
<b>1</b> Talbert Oaks	000-00-0077	100 %	10 %	%	8,500,400
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
		%	%	%	
<b>2</b> Total compensation of officers . . . . .					<b>2</b> 8,500,400
<b>3</b> Compensation of officers claimed on Form 1125-A or elsewhere on return . . . . .					<b>3</b> _____
<b>4</b> Subtract line 3 from line 2. Enter the result here and on Form 1120, page 1, line 12 or the appropriate line of your tax return . . . . .					<b>4</b> 8,500,400



1120-S MeF ATS Scenario 7
Depreciation and Amortization
(Including Information on Listed Property)

Form 4562

Department of the Treasury
Internal Revenue Service (99)

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.

Table with 3 columns: Name(s) shown on return, Business or activity to which this form relates, Identifying number. Values: Tree Fixr Upper, Inc., Commercial Landscapers, 00-000009

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

Table with 13 rows for Part I. Columns include description, cost, and elected cost. Values include 26,234 for line 13.

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

Table with 3 rows for Part II. Values: 14, 15, 16.

Part III MACRS Depreciation (Don't include listed property. See instructions.)

Section A

Table with 2 rows for Section A. Values: 17 (26,234), 18.

Section B - Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

Table with 7 columns: (a) Classification of property, (b) Month and year placed in service, (c) Basis for depreciation, (d) Recovery period, (e) Convention, (f) Method, (g) Depreciation deduction. Rows include 19a through 19i.

Section C - Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

Table with 7 columns: (a) Class life, (b) Recovery period, (c) Convention, (d) Method. Rows include 20a through 20d.

Part IV Summary (See instructions.)

Table with 3 rows for Part IV. Values: 21, 22 (26,234), 23.

**Part V Listed Property** (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed? <input type="checkbox"/> Yes <input type="checkbox"/> No				<b>24b</b> If "Yes," is the evidence written? <input type="checkbox"/> Yes <input type="checkbox"/> No					
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost	
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions . . . . .							<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use:									
		%							
		%							
		%							
<b>27</b> Property used 50% or less in a qualified business use:									
		%				S/L-			
		%				S/L-			
		%				S/L-			
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 . . . . .							<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1 . . . . .								<b>29</b>	

**Section B—Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
<b>30</b> Total business/investment miles driven during the year ( <b>don't</b> include commuting miles) . . . . .												
<b>31</b> Total commuting miles driven during the year . . . . .												
<b>32</b> Total other personal (noncommuting) miles driven . . . . .												
<b>33</b> Total miles driven during the year. Add lines 30 through 32 . . . . .												
<b>34</b> Was the vehicle available for personal use during off-duty hours? . . . . .												
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person? . . . . .												
<b>36</b> Is another vehicle available for personal use? . . . . .												

**Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees? . . . . .		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . . .		
<b>39</b> Do you treat all use of vehicles by employees as personal use? . . . . .		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received? . . . . .		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . .		

**Note:** If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2021 tax year (see instructions):					
<b>43</b> Amortization of costs that began before your 2021 tax year . . . . .					<b>43</b>
<b>44 Total.</b> Add amounts in column (f). See the instructions for where to report . . . . .					<b>44</b>

**Information Return of U.S. Persons With Respect to Certain Foreign Corporations**

Form **5471**

(Rev. December 2020)

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

Information furnished for the foreign corporation's annual accounting period (tax year required by section 898) (see instructions) beginning , 20 , and ending , 20

Attachment  
Sequence No. **121**

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing this return <u>Tree Fixr Upper, Inc.</u> Number, street, and room or suite no. (or P.O. box number if mail is not delivered to street address) <u>39 Any Street</u> City or town, state, and ZIP code <u>Anytown, OK 74002</u> Filer's tax year beginning <u>01/01</u> , 20 <u>21</u> , and ending <u>12/31</u> , 20 <u>21</u>	<b>A Identifying number</b> <u>00-0000009</u> <b>B Category of filer</b> (See instructions. Check applicable box(es).): 1a <input type="checkbox"/> 1b <input type="checkbox"/> 1c <input type="checkbox"/> 2 <input type="checkbox"/> 3 <input type="checkbox"/> 4 <input checked="" type="checkbox"/> 5a <input checked="" type="checkbox"/> 5b <input type="checkbox"/> 5c <input type="checkbox"/> <b>C</b> Enter the total percentage of the foreign corporation's voting stock you owned at the end of its annual accounting period _____ %
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**D** Check box if this is a final Form 5471 for the foreign corporation

**E** Check if any excepted specified foreign financial assets are reported on this form (see instructions)

**F** Check the box if this Form 5471 has been completed using "Alternative Information" under Rev. Proc. 2019-40

**G** If the box on line F is checked, enter the corresponding code for "Alternative Information" (see instructions) ▶

**H** Person(s) on whose behalf this information return is filed:

(1) Name	(2) Address	(3) Identifying number	(4) Check applicable box(es)		
			Shareholder	Officer	Director

**Important:** Fill in all applicable lines and schedules. All information **must** be in English. All amounts **must** be stated in U.S. dollars unless otherwise indicated.

<b>1a</b> Name and address of foreign corporation <u>Foreign Corporation</u> <u>54 Any Street</u> <u>Anytown, CA 90062</u>	<b>b(1)</b> Employer identification number, if any <u>APPLD FOR</u> <b>b(2)</b> Reference ID number (see instructions) <u>AFC123456789</u> <b>c</b> Country under whose laws incorporated <u>CA</u>			
<b>d</b> Date of incorporation	<b>e</b> Principal place of business	<b>f</b> Principal business activity code number	<b>g</b> Principal business activity	<b>h</b> Functional currency code
<u>08/16/1978</u>	<u>CA</u>	<u>211110</u>	<u>Landscaping Development</u>	<u>US dollar</u>

**2** Provide the following information for the foreign corporation's accounting period stated above.

<b>a</b> Name, address, and identifying number of branch office or agent (if any) in the United States	<b>b</b> If a U.S. income tax return was filed, enter: <table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:50%;">(i) Taxable income or (loss)</td> <td style="width:50%;">(ii) U.S. income tax paid (after all credits)</td> </tr> <tr> <td> </td> <td> </td> </tr> </table>	(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)		
(i) Taxable income or (loss)	(ii) U.S. income tax paid (after all credits)				
<b>c</b> Name and address of foreign corporation's statutory or resident agent in country of incorporation <u>William W. Stain</u> <u>55 Any Foreign Street</u> <u>Quebec, CA 33344667</u>	<b>d</b> Name and address (including corporate department, if applicable) of person (or persons) with custody of the books and records of the foreign corporation, and the location of such books and records, if different				

**Schedule A Stock of the Foreign Corporation**

(a) Description of each class of stock	(b) Number of shares issued and outstanding	
	(i) Beginning of annual accounting period	(ii) End of annual accounting period
<u>Common</u>	<u>200</u>	<u>200</u>

**Tax Year 2021  
1120-S MeF ATS Scenario 7**

**Schedule B Shareholders of Foreign Corporation**

**Part I U.S. Shareholders of Foreign Corporation** (see instructions)

(a) Name, address, and identifying number of shareholder	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period	(e) Pro rata share of Subpart F income (enter as a percentage)
Tree Fixr Upper, Inc 39 Any Street Anytown, OK 74777	Common	200	200	1.00000

**Part II Direct Shareholders of Foreign Corporation** (see instructions)

(a) Name, address, and identifying number of shareholder. Also, include country of incorporation or formation, if applicable.	(b) Description of each class of stock held by shareholder. <b>Note:</b> This description should match the corresponding description entered in Schedule A, column (a).	(c) Number of shares held at beginning of annual accounting period	(d) Number of shares held at end of annual accounting period

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

**Schedule C Income Statement** (see instructions)

**Important:** Report all information in functional currency in accordance with U.S. GAAP. Also, report each amount in U.S. dollars translated from functional currency (using GAAP translation rules). However, if the functional currency is the U.S. dollar, complete only the U.S. Dollars column. See instructions for special rules for DASTM corporations.

		Functional Currency	U.S. Dollars
<b>Income</b>	<b>1a</b> Gross receipts or sales . . . . .	<b>1a</b>	
	<b>b</b> Returns and allowances . . . . .	<b>1b</b>	
	<b>c</b> Subtract line 1b from line 1a . . . . .	<b>1c</b>	
	<b>2</b> Cost of goods sold . . . . .	<b>2</b>	
	<b>3</b> Gross profit (subtract line 2 from line 1c) . . . . .	<b>3</b>	
	<b>4</b> Dividends . . . . .	<b>4</b>	
	<b>5</b> Interest . . . . .	<b>5</b>	700
	<b>6a</b> Gross rents . . . . .	<b>6a</b>	
	<b>b</b> Gross royalties and license fees . . . . .	<b>6b</b>	
	<b>7</b> Net gain or (loss) on sale of capital assets . . . . .	<b>7</b>	
<b>8a</b> Foreign currency transaction gain or loss—unrealized . . . . .	<b>8a</b>		
<b>b</b> Foreign currency transaction gain or loss—realized . . . . .	<b>8b</b>		
<b>9</b> Other income (attach statement) . . . . .	<b>9</b>		
<b>10</b> Total income (add lines 3 through 9) . . . . .	<b>10</b>	700	
<b>Deductions</b>	<b>11</b> Compensation not deducted elsewhere . . . . .	<b>11</b>	
	<b>12a</b> Rents . . . . .	<b>12a</b>	
	<b>b</b> Royalties and license fees . . . . .	<b>12b</b>	
	<b>13</b> Interest . . . . .	<b>13</b>	900
	<b>14</b> Depreciation not deducted elsewhere . . . . .	<b>14</b>	
	<b>15</b> Depletion . . . . .	<b>15</b>	
	<b>16</b> Taxes (exclude income tax expense (benefit)) . . . . .	<b>16</b>	
	<b>17</b> Other deductions (attach statement—exclude income tax expense (benefit)) . . . . .	<b>17</b>	
<b>18</b> Total deductions (add lines 11 through 17) . . . . .	<b>18</b>	900	
<b>Net Income</b>	<b>19</b> Net income or (loss) before unusual or infrequently occurring items, and income tax expense (benefit) (subtract line 18 from line 10) . . . . .	<b>19</b>	(200)
	<b>20</b> Unusual or infrequently occurring items . . . . .	<b>20</b>	
	<b>21a</b> Income tax expense (benefit)—current . . . . .	<b>21a</b>	
	<b>b</b> Income tax expense (benefit)—deferred . . . . .	<b>21b</b>	
	<b>22</b> Current year net income or (loss) per books (combine lines 19 through 21b) . . . . .	<b>22</b>	(200)
<b>Other Comprehensive Income</b>	<b>23a</b> Foreign currency translation adjustments . . . . .	<b>23a</b>	
	<b>b</b> Other . . . . .	<b>23b</b>	
	<b>c</b> Income tax expense (benefit) related to other comprehensive income . . . . .	<b>23c</b>	
	<b>24</b> Other comprehensive income (loss), net of tax (line 23a plus line 23b less line 23c) . . . . .	<b>24</b>	

**Schedule F Balance Sheet**

**Important:** Report all amounts in U.S. dollars prepared and translated in accordance with U.S. GAAP. See instructions for an exception for DASTM corporations.

		(a) Beginning of annual accounting period	(b) End of annual accounting period
<b>Assets</b>			
<b>1</b> Cash . . . . .	<b>1</b>		
<b>2a</b> Trade notes and accounts receivable . . . . .	<b>2a</b>		
<b>b</b> Less allowance for bad debts . . . . .	<b>2b</b>	( )	( )
<b>3</b> Derivatives . . . . .	<b>3</b>		
<b>4</b> Inventories . . . . .	<b>4</b>		
<b>5</b> Other current assets (attach statement) . . . . .	<b>5</b>		
<b>6</b> Loans to shareholders and other related persons . . . . .	<b>6</b>		
<b>7</b> Investment in subsidiaries (attach statement) . . . . .	<b>7</b>		
<b>8</b> Other investments (attach statement) . . . . .	<b>8</b>		
<b>9a</b> Buildings and other depreciable assets . . . . .	<b>9a</b>	31,800	54,800
<b>b</b> Less accumulated depreciation . . . . .	<b>9b</b>	( 2,000)	( 4,000)
<b>10a</b> Depletable assets . . . . .	<b>10a</b>		
<b>b</b> Less accumulated depletion . . . . .	<b>10b</b>	( )	( )
<b>11</b> Land (net of any amortization) . . . . .	<b>11</b>		
<b>12</b> Intangible assets:			
<b>a</b> Goodwill . . . . .	<b>12a</b>		
<b>b</b> Organization costs . . . . .	<b>12b</b>		
<b>c</b> Patents, trademarks, and other intangible assets . . . . .	<b>12c</b>		
<b>d</b> Less accumulated amortization for lines 12a, 12b, and 12c . . . . .	<b>12d</b>	( )	( )
<b>13</b> Other assets (attach statement) . . . . .	<b>13</b>		
<b>14</b> Total assets . . . . .	<b>14</b>	29,800	50,800
<b>Liabilities and Shareholders' Equity</b>			
<b>15</b> Accounts payable . . . . .	<b>15</b>		
<b>16</b> Other current liabilities (attach statement) . . . . .	<b>16</b>		
<b>17</b> Derivatives . . . . .	<b>17</b>		
<b>18</b> Loans from shareholders and other related persons . . . . .	<b>18</b>	269,000	270,000
<b>19</b> Other liabilities (attach statement) . . . . .	<b>19</b>		
<b>20</b> Capital stock:			
<b>a</b> Preferred stock . . . . .	<b>20a</b>		
<b>b</b> Common stock . . . . .	<b>20b</b>	800	800
<b>21</b> Paid-in or capital surplus (attach reconciliation) . . . . .	<b>21</b>		
<b>22</b> Retained earnings . . . . .	<b>22</b>		
<b>23</b> Less cost of treasury stock . . . . .	<b>23</b>	( 240,000)	( 220,000)
<b>24</b> Total liabilities and shareholders' equity . . . . .	<b>24</b>	29,800	50,800

**Schedule G Other Information**

		Yes	No
<b>1</b> During the tax year, did the foreign corporation own at least a 10% interest, directly or indirectly, in any foreign partnership? . . . . . If "Yes," see the instructions for required statement.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>2</b> During the tax year, did the foreign corporation own an interest in any trust? . . . . .	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>3</b> During the tax year, did the foreign corporation own any foreign entities that were disregarded as separate from their owner under Regulations sections 301.7701-2 and 301.7701-3 or did the foreign corporation own any foreign branches (see instructions)? . . . . . If "Yes," you are generally required to attach Form 8858 for each entity or branch (see instructions).	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>4a</b> During the tax year, did the filer pay or accrue any base erosion payment under section 59A(d) to the foreign corporation or did the filer have a base erosion tax benefit under section 59A(c)(2) with respect to a base erosion payment made or accrued to the foreign corporation (see instructions)? . . . . . If "Yes," complete lines 4b and 4c.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Enter the total amount of the base erosion payments . . . . . ▶ \$ _____			
<b>c</b> Enter the total amount of the base erosion tax benefit . . . . . ▶ \$ _____			
<b>5a</b> During the tax year, did the foreign corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? . . . . . If "Yes," complete line 5b.	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
<b>b</b> Enter the total amount of the disallowed deductions (see instructions) . . . . . ▶ \$ _____			

**Tax Year 2021  
1120-S MeF ATS Scenario 7**

**Schedule G Other Information** *(continued)*

	Yes	No
<b>6a</b> Is the filer of this Form 5471 claiming a foreign-derived intangible income deduction (under section 250) with respect to any amounts listed on Schedule M? . . . . . If "Yes," complete lines 6b, 6c, and 6d.		✓
<b>b</b> Enter the amount of gross income derived from sales, leases, exchanges, or other dispositions (but not licenses) from transactions with the foreign corporation that the filer included in its computation of foreign-derived deduction eligible income (FDDEI) (see instructions) . . . . . ▶ \$ _____		
<b>c</b> Enter the amount of gross income derived from a license of property to the foreign corporation that the filer included in its computation of FDDEI (see instructions) . . . . . ▶ \$ _____		
<b>d</b> Enter the amount of gross income derived from services provided to the foreign corporation that the filer included in its computation of FDDEI (see instructions) . . . . . ▶ \$ _____		
<b>7</b> During the tax year, was the foreign corporation a participant in any cost-sharing arrangement? . . . . .		✓
<b>8</b> During the course of the tax year, did the foreign corporation become a participant in any cost-sharing arrangement?		✓
<b>9</b> If the answer to question 7 is "Yes," was the foreign corporation a participant in a cost-sharing arrangement that was in effect before January 5, 2009? . . . . .		✓
<b>10</b> If the answer to question 7 is "Yes," did a U.S. taxpayer make any platform contributions as defined under Regulations section 1.482-7(c) to that cost-sharing arrangement during the taxable year? . . . . .		✓
<b>11</b> If the answer to question 10 is "Yes," enter the present value of the platform contributions in U.S. dollars . . . . . ▶ \$ _____		
<b>12</b> If the answer to question 10 is "Yes," check the box for the method under Regulations section 1.482-7(g) used to determine the price of the platform contribution transaction(s): <input type="checkbox"/> Comparable uncontrolled transaction method <input type="checkbox"/> Income method <input type="checkbox"/> Acquisition price method <input type="checkbox"/> Market capitalization method <input type="checkbox"/> Residual profit split method <input type="checkbox"/> Unspecified methods		
<b>13</b> From April 25, 2014, to December 31, 2017, did the foreign corporation purchase stock or securities of a shareholder of the foreign corporation for use in a triangular reorganization (within the meaning of Regulations section 1.358-6(b)(2))? . . . . .		✓
<b>14a</b> Did the foreign corporation receive any intangible property in a prior year or the current tax year for which the U.S. transferor is required to report a section 367(d) annual income inclusion for the taxable year? . . . . . If "Yes," go to line 14b.		✓
<b>b</b> Enter the amount of the earnings and profits reduction pursuant to section 367(d)(2)(B) for the taxable year . . . . . ▶ \$ _____		
<b>15</b> During the tax year, was the foreign corporation an expatriated foreign subsidiary under Regulations section 1.7874-12(a)(9)? . . . . . If "Yes," see instructions and attach statement.		✓
<b>16</b> During the tax year, did the foreign corporation participate in any reportable transaction as defined in Regulations section 1.6011-4? . . . . . If "Yes," attach Form(s) 8886 if required by Regulations section 1.6011-4(c)(3)(i)(G).		✓
<b>17</b> During the tax year, did the foreign corporation pay or accrue any foreign tax that was disqualified for credit under section 901(m)? . . . . .		✓
<b>18</b> During the tax year, did the foreign corporation pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended? . . . . .		✓
<b>19</b> Did you answer "Yes" to any of the questions in the instructions for line 19? . . . . . If "Yes," enter the corresponding code(s) from the instructions and attach statement ▶ _____		✓
<b>20</b> Does the foreign corporation have interest expense disallowed under section 163(j) (see instructions)? . . . . . If "Yes," enter the amount . . . . . ▶ \$ _____		
<b>21</b> Does the foreign corporation have previously disallowed interest expense under section 163(j) carried forward to the current tax year (see instructions)? . . . . . If "Yes," enter the amount . . . . . ▶ \$ _____		✓
<b>22a</b> Did any extraordinary reduction with respect to a controlling section 245A shareholder occur during the tax year (see instructions)? . . . . .		✓
<b>b</b> If the answer to question 22a is "Yes," was an election made to close the tax year such that no amount is treated as an extraordinary reduction amount or tiered extraordinary reduction amount (see instructions)? . . . . .		✓

**Tax Year 2021  
1120-S MeF ATS Scenario 7**

**Schedule I Summary of Shareholder's Income From Foreign Corporation** (see instructions)

If item H on page 1 is completed, a separate Schedule I must be filed for each Category 4, 5a, or 5b filer for whom reporting is furnished on this Form 5471. This Schedule I is being completed for:

Name of U.S. shareholder ▶	Identifying number ▶	
<b>1a</b> Section 964(e)(4) subpart F dividend income from the sale of stock of a lower-tier foreign corporation (see instructions)	<b>1a</b>	
<b>b</b> Section 245A(e)(2) subpart F income from hybrid dividends of tiered corporations (see instructions)	<b>1b</b>	
<b>c</b> Subpart F income from tiered extraordinary disposition amounts not eligible for subpart F exception under section 954(c)(6)	<b>1c</b>	
<b>d</b> Subpart F income from tiered extraordinary reduction amounts not eligible for subpart F exception under section 954(c)(6)	<b>1d</b>	
<b>e</b> Section 954(c) Subpart F Foreign Personal Holding Company Income (enter result from Worksheet A)	<b>1e</b>	
<b>f</b> Section 954(d) Subpart F Foreign Base Company Sales Income (enter result from Worksheet A)	<b>1f</b>	
<b>g</b> Section 954(e) Subpart F Foreign Base Company Services Income (enter result from Worksheet A)	<b>1g</b>	
<b>h</b> Other subpart F income (enter result from Worksheet A)	<b>1h</b>	
<b>2</b> Earnings invested in U.S. property (enter the result from Worksheet B)	<b>2</b>	
<b>3</b> Reserved for future use	<b>3</b>	
<b>4</b> Factoring income	<b>4</b>	
See instructions for reporting amounts on lines 1, 2, and 4 on your income tax return.		
<b>5a</b> Section 245A eligible dividends (see instructions)	<b>5a</b>	
<b>b</b> Extraordinary disposition amounts (see instructions)	<b>5b</b>	
<b>c</b> Extraordinary reduction amounts (see instructions)	<b>5c</b>	
<b>d</b> Section 245A(e) dividends (see instructions)	<b>5d</b>	
<b>e</b> Dividends not reported on line 5a, 5b, 5c, or 5d	<b>5e</b>	
<b>6</b> Exchange gain or (loss) on a distribution of previously taxed earnings and profits	<b>6</b>	

	Yes	No
<b>7a</b> Was any income of the foreign corporation blocked?		✓
<b>b</b> Did any such income become unblocked during the tax year (see section 964(b))?		✓
If the answer to either question is "Yes," attach an explanation.		
<b>8a</b> Did this U.S. shareholder have an extraordinary disposition (ED) account with respect to the foreign corporation at any time during the tax year (see instructions)?		✓
<b>b</b> If the answer to question 8a is "Yes," enter the U.S. shareholder's ED account balance at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>c</b> Enter the CFC's aggregate ED account balance with respect to all U.S. shareholders at the beginning of the CFC year \$ _____ and at the end of the tax year \$ _____. Provide an attachment detailing any changes from the beginning to the ending balances.		
<b>9</b> Enter the sum of the hybrid deduction accounts with respect to stock of the foreign corporation (see instructions) \$ _____		



**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**  
**Current Earnings and Profits**

**SCHEDULE H**  
**(Form 5471)**

(Rev. December 2021)  
 Department of the Treasury  
 Internal Revenue Service

▶ Attach to Form 5471.

OMB No. 1545-0123

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 <b>Tree Fixr Upper, Inc.</b>		Identifying number <b>00-0000009</b>
Name of foreign corporation <b>Foreign Corporation</b>	EIN (if any) <b>APPLD FOR</b>	Reference ID number (see instructions) <b>AFC123456789</b>

**IMPORTANT:** Enter the amounts on lines 1 through 5c in **functional** currency.

<b>1</b> Current year net income or (loss) per foreign books of account . . . . .	<b>1</b>			(200)
<b>2</b> Net adjustments made to line 1 to determine current earnings and profits according to U.S. financial and tax accounting standards (see instructions):		Net Additions	Net Subtractions	
<b>a</b> Capital gains or losses . . . . .	<b>2a</b>			
<b>b</b> Depreciation and amortization . . . . .	<b>2b</b>			
<b>c</b> Depletion . . . . .	<b>2c</b>			
<b>d</b> Investment or incentive allowance . . . . .	<b>2d</b>			
<b>e</b> Charges to statutory reserves . . . . .	<b>2e</b>			
<b>f</b> Inventory adjustments . . . . .	<b>2f</b>			
<b>g</b> Income taxes (see Schedule E, Part I, Section 1, line 6, column (m), and Part III, line 3, column (i)) . . . . .	<b>2g</b>			
<b>h</b> Foreign currency gains or losses . . . . .	<b>2h</b>			
<b>i</b> Other (attach statement) . . . . .	<b>2i</b>			
<b>3</b> Total net additions . . . . .	<b>3</b>			
<b>4</b> Total net subtractions . . . . .	<b>4</b>			
<b>5a</b> Current earnings and profits (line 1 plus line 3 minus line 4) . . . . .	<b>5a</b>			(200)
<b>b</b> DASTM gain or (loss) for foreign corporations that use DASTM (see instructions) . . . . .	<b>5b</b>			
<b>c</b> Combine lines 5a and 5b and enter the result on line 5c. Then enter on lines 5c(i), 5c(ii), and 5c(iii)(A) through 5c(iii)(D) the portion of the line 5c amount with respect to the categories of income shown on those lines . . . . .	<b>5c</b>			(200)
<b>(i)</b> General category (enter amount on applicable Schedule J, Part I, line 3, column (a)) . . . . .	<b>5c(i)</b>		(200)	
<b>(ii)</b> Passive category (enter amount on applicable Schedule J, Part I, line 3, column (a)) . . . . .	<b>5c(ii)</b>			
<b>(iii)</b> Section 901(j) category:				
<b>(A)</b> Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(A) and on the applicable Schedule J, Part I, line 3, column (a) . . . . .	<b>5c(iii)(A)</b>			
<b>(B)</b> Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(B) and on the applicable Schedule J, Part I, line 3, column (a) . . . . .	<b>5c(iii)(B)</b>			
<b>(C)</b> Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(C) and on the applicable Schedule J, Part I, line 3, column (a) . . . . .	<b>5c(iii)(C)</b>			
<b>(D)</b> Enter the country code of the sanctioned country ▶ _____ and enter the line 5c amount with respect to the sanctioned country on this line 5c(iii)(D) and on the applicable Schedule J, Part I, line 3, column (a) . . . . .	<b>5c(iii)(D)</b>			
<b>d</b> Current earnings and profits in U.S. dollars (line 5c translated at the average exchange rate, as defined in section 989(b)(3) and the related regulations (see instructions)) . . . . .	<b>5d</b>			(200)
<b>e</b> Enter exchange rate used for line 5d . . . . . ▶				

**Tax Year 2021  
1120-S MeF ATS Scenario 7**

**SCHEDULE J  
(Form 5471)**

**Accumulated Earnings & Profits (E&P) of Controlled Foreign Corporation**

(Rev. December 2020)

▶ Attach to Form 5471.

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Go to [www.irs.gov/Form5471](http://www.irs.gov/Form5471) for instructions and the latest information.

Name of person filing Form 5471 <u>Tree Fixr Upper, Inc.</u>		Identifying number <u>00-0000009</u>
Name of foreign corporation <u>Foreign Corporation</u>	EIN (if any) <u>APPLD FOR</u>	Reference ID number (see instructions) <u>AFC123456789</u>
<b>a</b> Separate Category (Enter code—see instructions.) . . . . . ▶ <u>GEN</u> <b>b</b> If code 901j is entered on line a, enter the country code for the sanctioned country (see instructions) . . . . . ▶		

**Part I Accumulated E&P of Controlled Foreign Corporation**

Check the box if person filing return does not have all U.S. shareholders' information to complete an amount in column (e) (see instructions).

	<b>(a)</b> Post-2017 E&P Not Previously Taxed (post-2017 section 959(c)(3) balance)	<b>(b)</b> Post-1986 Undistributed Earnings (post-1986 and pre-2018 section 959(c)(3) balance)	<b>(c)</b> Pre-1987 E&P Not Previously Taxed (pre-1987 section 959(c)(3) balance)	<b>(d)</b> Hovering Deficit and Deduction for Suspended Taxes	<b>(e) Previously Taxed E&amp;P (see instructions)</b>	
					<b>(i) Reclassified section 965(a) PTEP</b>	<b>(ii) Reclassified section 965(b) PTEP</b>
<b>1a</b> Balance at beginning of year (as reported on prior year Schedule J) . . . . .	(28,000)					
<b>b</b> Beginning balance adjustments (attach statement)						
<b>c</b> Adjusted beginning balance (combine lines 1a and 1b)	(28,000)					
<b>2a</b> Reduction for taxes unsuspending under anti-splitter rules						
<b>b</b> Disallowed deduction for taxes suspended under anti-splitter rules . . . . .						
<b>3</b> Current year E&P (or deficit in E&P) (enter amount from applicable line 5c of Schedule H) . . . . .	(200)					
<b>4</b> E&P attributable to distributions of previously taxed E&P from lower-tier foreign corporation . . . . .						
<b>5a</b> E&P carried over in nonrecognition transaction . . . . .						
<b>b</b> Reclassify deficit in E&P as hovering deficit after nonrecognition transaction . . . . .						
<b>6</b> Other adjustments (attach statement) . . . . .						
<b>7</b> Total current and accumulated E&P (combine lines 1c through 6) . . . . .	(28,200)					
<b>8</b> Amounts reclassified to section 959(c)(2) E&P from section 959(c)(3) E&P . . . . .						
<b>9</b> Actual distributions . . . . .						
<b>10</b> Amounts reclassified to section 959(c)(1) E&P from section 959(c)(2) E&P . . . . .						
<b>11</b> Amounts included as earnings invested in U.S. property and reclassified to section 959(c)(1) E&P (see instructions)						
<b>12</b> Other adjustments (attach statement) . . . . .						
<b>13</b> Hovering deficit offset of undistributed post-transaction E&P (see instructions) . . . . .						
<b>14</b> Balance at beginning of next year (combine lines 7 through 13)	(28,200)					

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1120-S MeF ATS Scenario 7**

<b>Part I Accumulated E&amp;P of Controlled Foreign Corporation</b> <i>(continued)</i>					
(e) Previously Taxed E&P (see instructions)					
	(iii) General section 959(c)(1) PTEP	(iv) Reclassified section 951A PTEP	(v) Reclassified section 245A(d) PTEP	(vi) Section 965(a) PTEP	(vii) Section 965(b) PTEP
1a					
b					
c					
2a					
b					
3					
4					
5a					
b					
6					
7					
8					
9					
10					
11					
12					
13					
14					
(e) Previously Taxed E&P (see instructions)					(f)
	(viii) Section 951A PTEP	(ix) Section 245A(d) PTEP	(x) Section 951(a)(1)(A) PTEP	Total Section 964(a) E&P (combine columns (a), (b), (c), and (e)(i) through (e)(x))	
1a					(28,000)
b					
c					(28,000)
2a					
b					
3					(200)
4					
5a					
b					
6					
7					(28,200)
8					
9					
10					
11					
12					
13					
14					(28,200)

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

**Part II Nonpreviously Taxed E&P Subject to Recapture as Subpart F Income (section 952(c)(2))**

**Important:** Enter amounts in functional currency.

<b>1</b>	Balance at beginning of year . . . . .	▶	<b>1</b>	
<b>2</b>	Additions (amounts subject to future recapture) . . . . .	▶	<b>2</b>	
<b>3</b>	Subtractions (amounts recaptured in current year) . . . . .	▶	<b>3</b>	
<b>4</b>	Balance at end of year (combine lines 1 through 3) . . . . .	▶	<b>4</b>	

SCHEDULE M (Form 5471)

Transactions Between Controlled Foreign Corporation and Shareholders or Other Related Persons

OMB No. 1545-0123

(Rev. December 2021) Department of the Treasury Internal Revenue Service

Attach to Form 5471.

Go to www.irs.gov/Form5471 for instructions and the latest information.

Name of person filing Form 5471: Tree Fixr Upper, Inc. Identifying number: 00-000009. Name of foreign corporation: Foreign Corporation. EIN (if any): APPLD FOR. Reference ID number: AFC123456789.

Important: Complete a separate Schedule M for each controlled foreign corporation. Enter the totals for each type of transaction that occurred during the annual accounting period between the foreign corporation and the persons listed in columns (b) through (f). All amounts must be stated in U.S. dollars translated from functional currency at the average exchange rate for the foreign corporation's tax year. See instructions.

Enter the relevant functional currency and the exchange rate used throughout this schedule US Dollar 3.22

Table with 6 columns: (a) Transactions of foreign corporation, (b) U.S. person filing this return, (c) Any domestic corporation or partnership controlled by U.S. person filing this return, (d) Any other foreign corporation or partnership controlled by U.S. person filing this return, (e) 10% or more U.S. shareholder of controlled foreign corporation, (f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation. Rows include sales, purchases, compensation, and dividends.

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

Schedule M (Form 5471) (Rev. 12-2021)

Page **2**

Name of person filing Form 5471 Tree Fixr Upper, Inc.					Identifying number 00-0000009	
(a) Transactions of foreign corporation	(b) U.S. person filing this return	(c) Any domestic corporation or partnership controlled by U.S. person filing this return	(d) Any other foreign corporation or partnership controlled by U.S. person filing this return	(e) 10% or more U.S. shareholder of controlled foreign corporation (other than the U.S. person filing this return)	(f) 10% or more U.S. shareholder of any corporation controlling the foreign corporation	
<b>31</b> Accounts Payable . . . . .						
<b>32</b> Amounts borrowed (enter the maximum loan balance during the year)—see instructions	270,000					
<b>33</b> Accounts Receivable . . . . .						
<b>34</b> Amounts loaned (enter the maximum loan balance during the year)—see instructions						

Schedule M (Form 5471) (Rev. 12-2021)

DRAFT AS OF  
June 17, 2021  
DO NOT FILE

Form **8916-A**

**Supplemental Attachment to Schedule M-3**

(Rev. November 2019)

OMB No. 1545-0123

Department of the Treasury  
Internal Revenue Service

▶ Attach to Schedule M-3 for Form 1065, 1120, 1120-L, 1120-PC, or 1120-S.

▶ Go to [www.irs.gov/Form1120](http://www.irs.gov/Form1120) for the latest information.

Name of common parent

[Tree Fixr Upper, Inc.](#)

Name of subsidiary

Employer identification number

00-0000009

Employer identification number

**Part I Cost of Goods Sold**

Cost of Goods Sold Items	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b> Amounts attributable to cost flow assumptions . . . . .	(259,903,564)			(259,903,564)
<b>2</b> Amounts attributable to:				
<b>a</b> Stock option expense . . . . .				
<b>b</b> Other equity-based compensation . . . . .	(13,964)			(13,964)
<b>c</b> Meals and entertainment . . . . .				
<b>d</b> Parachute payments . . . . .				
<b>e</b> Compensation with section 162(m) limitation . . . . .				
<b>f</b> Pension and profit sharing . . . . .				
<b>g</b> Other post-retirement benefits . . . . .				
<b>h</b> Deferred compensation . . . . .	(21,000)			(21,000)
<b>i</b> Reserved . . . . .				
<b>j</b> Amortization . . . . .				
<b>k</b> Depletion . . . . .				
<b>l</b> Depreciation . . . . .				
<b>m</b> Corporate-owned life insurance premiums . . . . .				
<b>n</b> Other section 263A costs . . . . .				
<b>3</b> Inventory shrinkage accruals . . . . .				
<b>4</b> Excess inventory and obsolescence reserves . . . . .				
<b>5</b> Lower of cost or market write-downs . . . . .				
<b>6</b> Other items with differences (attach statement) . . . . .				
<b>7</b> Other items with no differences . . . . .	(1,599,276,464)			(1,599,276,464)
<b>8 Total cost of goods sold.</b> Add lines 1 through 7 in columns a, b, c, and d. Enter totals on the applicable Schedule M-3. See instructions . . . . .	(1,859,214,922)			(1,859,214,922)

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 48657X

Form **8916-A** (Rev. 11-2019)

**Tax Year 2021**  
**1120-S MeF ATS Scenario 7**

**Part II Interest Income**

	Interest Income Item	(a) Income (Loss) per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Income (Loss) per Tax Return
<b>1</b>	Tax-exempt interest income				
<b>2</b>	Interest income from hybrid securities				
<b>3</b>	Sale/lease interest income				
<b>4a</b>	Intercompany interest income — From outside tax affiliated group				
<b>4b</b>	Intercompany interest income — From tax affiliated group				
<b>5</b>	Other interest income	2,500,000			2,500,000
<b>6</b>	Total interest income. Add lines 1 through 5 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	2,500,000			2,500,000

**Part III Interest Expense**

	Interest Expense Item	(a) Expense per Income Statement	(b) Temporary Difference	(c) Permanent Difference	(d) Deduction per Tax Return
<b>1</b>	Interest expense from hybrid securities	120,440			120,440
<b>2</b>	Lease/purchase interest expense				
<b>3a</b>	Intercompany interest expense — Paid to outside tax affiliated group				
<b>3b</b>	Intercompany interest expense — Paid to tax affiliated group				
<b>4</b>	Other interest expense				
<b>5</b>	Total interest expense. Add lines 1 through 4 in columns a, b, c, and d. Enter total on the applicable Schedule M-3. See instructions.	120,440			120,440