September 17, 2021

Tax Year 2021 1120-S MeF ATS Scenario 8

Mercury Solar, Inc 00-0000012

This ATS Scenario should only be used, if supporting Form 8975.

FORMS REQUIRED: 1120S, Schedule K-1 (1120S) (2), 1125-A, 1125-E, 4562 (2), 4797, 8453-S, 8825, 8858, 8975,

Schedule A (8975) (3)

ATTACHMENTS:

ItemizedOtherIncomeSchedule2
ItemizedOtherCurrentAssetsSchedule2
ItemizedOtherCurrentAssetsSchedule
ItemizedOtherInvestmentSchedule
ItemizedOtherAssetsSchedule
ItemizedOtherCurrentLiabilitiesSchedule
ItemizedIncomeNotRecordedonBooksSchedule2
ItemizedDeductionsNotChargedAgainstBooksSchedule2
AccumulatedAdjustmentsAccountOtherAdditionsSchedule
AccumulatedAdjustmentsAccountOtherReductionsSchedule
ItemizedOtherCostsSchedule

Additional information:

- The Employer Identification Number (EIN) for this scenario is 00-000012.
- The entry in Schedule K-1 (Form 1120S), Part I, Box C, "IRS Center where corporation filed return," should be "OSPC."
- Form 8975 Schedule A, Part II, Line 1 accepts addresses and Part II, Line 2 accepts one or more entity identification numbers (**IN**), such as a company registration number, for the constituent entity when filing electronically. The Schedules A contained in this test scenario include an address on Line 1 and the different types of entries that may be used on Line 2 from multiple TINs to "NOTIN".

BINARY ATTACHMENT: Scanned Form 8453-S (8453 Signature Document)

HEADER INFO: Not on the actual return

Multiple Software Packages Used: No

Originator: EFIN: Self-select

Type: ERO

Practitioner PIN: None PIN entered by: N/A

Signature Option: Binary attachment 8453 signature document

<u>Officer</u>: Name: Sunny Day

Title: President

Officer SSN: 000-00-4567

Taxpayer PIN: N/A **Phone:** 703-555-1515

Email Address: sunday@rocketmail.com

Date Signed: 01/25/22

Preparer: Name: John Star

Email Address: johnstar@rocketmail.com

Date Prepared: 01/20/2022

Name Control: Form 1120S Mercury Solar, Inc– MERC

Sch K-1 Shareholder Issa Salesbury – SALE Sch K-1 Shareholder Mak A Desision – DESI

Total Prior Year Income: \$850,000,000

IP Address: 112.112.112

Mercury Solar, Inc

Attachment 1, F1120S, Line 5: Other Income (Loss) (ItemizedOtherIncomeSchedule2) (Miscellaneous Income)

Description	Amount		
Miscellaneous Income	400,860,000		

Attachment 2, F1120S, Line 19: Other Deductions (ItemizedOtherDeductionsSchedule2)

Description	Amount		
Vehicle expenses	19,567,000		
Charges-Bank & Financial	415,000		
Dues & Subscriptions	200,000		
Insurance	22,232,000		
Miscellaneous	272,982		
Office Supplies	1,220,000		
Postage & Delivery	207,000		
Printing and Reproduction	158,000		
Professional Fees	620,000		
Repairs to Equipment	679,000		
Small Tools	3,247,000		
Utilities	3,651,000		
Amortization	900,018		
50% of Meals & Entertainment	487,000		
TOTAL	53,856,000		

Attachment 3, Form 1120S, Schedule L, Balance Sheets per Books, Line 6(d): Other current assets at end of tax year (ItemizedOtherCurrentAssetsSchedule)

Description	Ending Amount
Employee Loans	2,950
Model Home Costs	275,026
TOTAL	277,976

Attachment 4, Form 1120S, Schedule L Balance Sheets per Books, Line 9(b): Other investments at beginning of tax year (ItemizedOtherInvestmentsSchedule)

Description	Beginning Amount		
Other Investments	1,000		

Attachment 5, Form 1120S, Schedule L Balance Sheets per Books, Line 14 (b): Other assets at beginning of tax year (ItemizedOtherAssetsSchedule)

Description	Beginning Amount		
Model Home	913		

Attachment 6, Form 1120S, Schedule L Balance Sheets per Books, Line 18 (b) & (d): Other current Liabilities at beginning and end of tax year (ItemizedOtherCurrentLiabilitiesSchedule)

Description	Beginning Amount	Ending Amount
Model Home Loan		232,240
Payroll Tax Liabilities	2,975	4,533
Credit Card Liability	6,661	15,043
TOTAL	9,636	251,816

Attachment 7, **Form 1120S, Schedule M-1, Line 2**: Total Income Not Recorded on Books (*ItemizedIncomeNotRecordedOnBooksSchedule2*)

Description	Amount		
Form 4797 Book/Tax Diff	2,885		

Attachment 8, Form 1120S, Schedule M-1, Line 6: Total deductions (depreciation and itemized deductions) on this return not charged against book income this year. (ItemizedDeductionsNotChargedAgainstBookSchedule 2)

Description	Amount		
Depreciation	6,082		
Miscellaneous Expense	6,768		
TOTAL	12,850		

Attachment 9, Form 1120S, Page 5, Schedule M-2, Line 3: Other Additions, (Total of all other additions) (AccumulatedAdjustmentsAccountOtherAdditionsSchedule)

Description	Amount	
Gain on Sale Sec 179 Assets	2,800	
Net Rental Real Estate income (loss), Form 8825	3,535,000	
TOTAL	3,537,800	

Attachment 10, Form1120S, **Schedule M-2, Line 5a**: Total of itemized other reductions (*AccumulatedAdjustmentsAccountOtherReductionsSchedule*)

Description	Amount
Disallowed Entertainment Expense	486
Section 179 deduction	110,000
TOTAL	110,486

Attachment 11, Form 1125-A, Line 5: Other Costs (ItemizedOtherCostsSchedule)

Description	Amount		
Subcontractors	334,099,000		

Form 1120-S

Department of the Treasury

Internal Revenue Service

1120-S MeF ATS Scenario 8

U.S. Income Tax Return for an S Corporation

Tax Year 2021

▶ Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.

▶ Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

For calendar year 2021 or tax year beginning 2021, ending 20 A S election effective date D Employer identification number 01/01/2015 Mercury Solar, Inc. 00-0000012 **TYPE** B Business activity code Number, street, and room or suite no. If a P.O. box, see instructions. E Date incorporated OR number (see instructions) 98 Galaxy Street 01/01/2015 PRINT City or town, state or province, country, and ZIP or foreign postal code 238990 F Total assets (see instructions) Honolulu, HI 96820 C Check if Sch. M-3 attached 4.980.340 Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) Selection termination Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes Caution: Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information. 1.124.560.000 Gross receipts or sales h Returns and allowances 1b Balance. Subtract line 1b from line 1a . 1c 1,124,560,000 С 669,365,000 2 Cost of goods sold (attach Form 1125-A) 2 Gross profit, Subtract line 2 from line 1c . 455,195,000 3 3 5.179.000 4 Net gain (loss) from Form 4797, line 17 (attach Form 4797) 4 5 Other income (loss) (see instructions—attach statement) 5 400.860.000 6 **Total income (loss).** Add lines 3 through 5 6 861,234,000 34,973,000 7 Compensation of officers (see instructions—attach Form 1125-E) 7 8 100,531,000 8 Salaries and wages (less employment credits) 9 Repairs and maintenance 9 10 Bad debts 10 (see instructions for 11 11 156,855,000 Rents 12 12 13,685,000 13.220.000 13 Interest (see instructions) . 13 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562) 14 14 15 Depletion (Do not deduct oil and gas depletion.) 15 16 16 4.093.000 Deductions 17 17 Pension, profit-sharing, etc., plans 18 Employee benefit programs 18 53,856,000 19 Other deductions (attach statement) 19 377.213.000 20 Total deductions. Add lines 7 through 19 20 21 Ordinary business income (loss). Subtract line 20 from line 6 484,021,000 21 Excess net passive income or LIFO recapture tax (see instructions) . 22a 22a Tax from Schedule D (Form 1120-S) 22b and Payments Add lines 22a and 22b (see instructions for additional taxes) . 22c С 23a 2021 estimated tax payments and 2020 overpayment credited to 2021 23a 23b Credit for federal tax paid on fuels (attach Form 4136) 23c С 23d Add lines 23a through 23c 24 Estimated tax penalty (see instructions). Check if Form 2220 is attached . 24 25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed 25 26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid . . . 26 27 Enter amount from line 26: Credited to 2022 estimated tax ▶ Refunded ▶ Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge. Sign May the IRS discuss this return Here President with the preparer shown below? Signature of officer Title Date See instructions. Yes No Print/Type preparer's name Preparer's signature Check if **Paid** self-employed P4444444 **Preparer** Firm's name ► Electronic Tax Filers, Inc 00-0000011 Firm's EIN ▶ **Use Only** Firm's address ► 100 Efile Drive, Anytown, TX 78621 512-555-1212 Phone no.

Form 1120-S (2021)

1 Check accounting method: a	Sche	dule B Other Information	(see instructions)				<u> </u>
See the instructions and enter the: a Business activity ► Manufacturing and Installation b Product or service ► Solar Penels 1 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nomine or similar person if "Yes," statch Solaretial Set information on Certain Shareholder of an'S Corporation. 2 At the end of the tax year, did the corporation? 3 Own directly 20% or more or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions if "Yes," complete (in through (i)) below (i) Name of Carporation (ii) Employer (definition householder) (iii) Total in interest of 20% or more, or own, directly or indirectly, or indirectly, or indirectly and interest of structly for indirectly and interest of a structif For rules of constructive ownership, see instructions. (iii) Total shares of restricted stock (iii) Total shares of restricted stock (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding at the end of the tax year. (iii) Total shares of stock outstanding of the end of the tax year. (iii) Total shares of stock outstanding of the end of the tax year. (iii) Total shares of stock outstanding of the end of the tax year. (iii) Total shares of stock outstanding of the end of the tax year. (iii) Total shares of stock outstanding of the end of the tax year. (iii) Total shares of stock outstanding of the end o				,			Yes	No
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capital in any foreign or domestic partnership, see instructions. If "Yes," complete (i) through (iv) below. (ii) Name of Entity (iii) Employer Identification Number (if any) 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? 5b At the end of the tax year, did the corporation have any outstanding shares of restricted stock? 6c If "Yes," complete lines (i) and (ii) below. 7c If "Yes," complete lines (i) and (ii) below. 8c If "Yes," complete lines (i) and (ii) below. 8c If "Yes," complete lines (i) and (ii) below. 9c If It shares of non-restricted stock 9c If "Yes," complete lines (i) and (ii) below. 9c If It shares of stock outstanding at the end of the tax year 9c If Total shares of stock outstanding if all instruments were executed less that is corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? 9c Check this box if the corporation issued publicly offered debt instruments with original issue discount Instruments. 9 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net urnealized built-in gain recurses of the net recognized built-in gain from prior years, enter the net unrealized built-in gain recurses of the net recognized built-in gain from prior years and the corporation have an election under section 163(i) or any real property trade or business or any farming business in effect during the tax year? See instructions. 9 Did the corporation have an election under section 163(i) or any real property trade or business interest expense. 9 Did the corporation have an election under section 163(i) or any real property trade or business interest								
(ii) Name of Entity (iii) Employer Identification Number (if any) (iv) Country of Organization (v) Maximum Percentage Owned in Profit, Loss, or Capital Number (if any) (v) Country of Organization (v) Maximum Percentage Owned in Profit, Loss, or Capital Number (if any) (v) Capital Shares of Profit, Loss, or Capital Number (if any) (v) Capital Shares of restricted stock? If "Yes," complete lines (i) and (ii) below. If Total shares of restricted stock At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. If Total shares of stock outstanding at the end of the tax year If Total shares of stock outstanding if all instruments were executed 4 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? Check this box if the corporation issued publicly offered debt instruments with original issue discount If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has ned urnealized built-in gain returned by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has ned urnealized built-in gain returned by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has ned urnealized built-in gain returned by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has ned urnealized built-in gain returned by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporat	b	capital in any foreign or domestic	partnership (includin	g an entity treated as a pa	artnership) or in the bene	ficial interest of a		1
dentification Number (if any) 5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock								•
If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock . ▶ b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		(i) Name of Entity	Identification	(iii) Type of Entity		` <i>'</i>	0	
If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock . ▶ b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?								
If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock . ▶ b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?								
If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock . ▶ b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?								
If "Yes," complete lines (i) and (ii) below. (i) Total shares of restricted stock . ▶ b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?								
(ii) Total shares of restricted stock . ▶	5a	At the end of the tax year, did the	corporation have any	outstanding shares of re	estricted stock?			✓
tii) Total shares of non-restricted stock . ▶ At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year . ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount ▶ □ If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years, see instructions ▶ \$ 9 Did the corporation have an election under section 163(i) for any real property trade or business or any farming business in effect during the tax year? See instructions								
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year ▶ (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction?		**						
If "Yes," complete lines (i) and (ii) below. (i) Total shares of stock outstanding at the end of the tax year	h	` '						
(i) Total shares of stock outstanding at the end of the tax year (ii) Total shares of stock outstanding if all instruments were executed ▶ 6 Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? 7 Check this box if the corporation issued publicly offered debt instruments with original issue discount	D			y outstailding stock optio	ris, warrants, or similar in	struments: .		
(ii) Total shares of stock outstanding if all instruments were executed ► Has this corporation filed, or is it required to file, Form 8918, Material Advisor Disclosure Statement, to provide information on any reportable transaction? Check this box if the corporation issued publicly offered debt instruments with original issue discount				ne tax vear .				
information on any reportable transaction? Check this box if the corporation issued publicly offered debt instruments with original issue discount. If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions. Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions. Does the corporation satisfy one or more of the following? See instructions The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. The corporation is a tax shelter and the corporation has business interest expense. The corporation satisfy both of the following conditions? The corporation's total receipts (see instructions) for the tax year were less than \$250,000.			-					
The corporation was a pass-through entity with current, or prior year carryover, excess business interest expense. If corporation was a gargagate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the corporation satisfy both of the following conditions? The corporation is a tax shelter and the corporation has business interest expense. The corporation satisfy both of the following conditions? The corporation's total receipts (see instructions) for the tax year were less than \$250,000.	6				dvisor Disclosure Stater	ment, to provide		./
If checked, the corporation may have to file Form 8281, Information Return for Publicly Offered Original Issue Discount Instruments. 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions	7	, ,			original issue discount			•
Instruments. 8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions	•	•			•			
basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions								
in effect during the tax year? See instructions	8	basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in						
in effect during the tax year? See instructions	9					farming business		
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. 11 Does the corporation satisfy both of the following conditions?		in effect during the tax year? See i	instructions					
 b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. 11 Does the corporation satisfy both of the following conditions?	10			•				✓
preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990. 11 Does the corporation satisfy both of the following conditions?	а		-					
If "Yes," complete and attach Form 8990. 11 Does the corporation satisfy both of the following conditions?	b	preceding the current tax year are	more than \$26 million	n and the corporation ha	s business interest exper			
Does the corporation satisfy both of the following conditions?	С			s business interest expen	ise.			
 a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. 								
b The corporation's total assets at the end of the tax year were less than \$250,000.		· · · · · · · · · · · · · · · · · · ·					√	
	D							

Form 1120-S (2021)

	20-0 (2021	•		rage o
Sche	dule B	Other Information (see instructions) (continued)		Yes No
12	During t	he tax year, did the corporation have any non-shareholder debt that was canceled, was forgive	n, or had the	
		odified so as to reduce the principal amount of the debt?		✓
	If "Yes,"	enter the amount of principal reduction		
13	During t	he tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see in	structions .	✓
14a	Did the	corporation make any payments in 2021 that would require it to file Form(s) 1099?		✓
b	If "Yes,"	did the corporation file or will it file required Form(s) 1099?		
15	Is the co	prporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		✓
	If "Yes,"	enter the amount from Form 8996, line 15		
Sche	dule K	Shareholders' Pro Rata Share Items	Total an	nount
	1	Ordinary business income (loss) (page 1, line 21)	1 .	484,021,000
	2	Net rental real estate income (loss) (attach Form 8825)	2	3,535,000
	3a	Other gross rental income (loss)		
	b	Expenses from other rental activities (attach statement)		
	С	Other net rental income (loss). Subtract line 3b from line 3a	3c	
(SS	4	Interest income	4	
ڔڎ	5	Dividends: a Ordinary dividends	5a	
Income (Loss)		b Qualified dividends		
con	6	Royalties	6	
<u>ق</u>	7	Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7	
	8a	Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a	
	b	Collectibles (28%) gain (loss)		
	С	Unrecaptured section 1250 gain (attach statement)		
	9	Net section 1231 gain (loss) (attach Form 4797)	9	
	10	Other income (loss) (see instructions) Type ▶	10	
Deductions	11	Section 179 deduction (attach Form 4562)	11	110,000
	12a	Charitable contributions	12a	
n C	b	Investment interest expense	12b	
Dec	С	Section 59(e)(2) expenditures Type ▶	12c	
	d	Other deductions (see instructions) Type ▶	12d	
	13a	Low-income housing credit (section 42(j)(5))	13a	
	b	Low-income housing credit (other)	13b	
its	С	Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c	
Credits	d	Other rental real estate credits (see instructions) Type ▶	13d	
O	е	Other rental credits (see instructions) Type ▶	13e	
	f	Biofuel producer credit (attach Form 6478)	13f	
- v	g	Other credits (see instructions) Type ►	13g	
ons				
atic	14	Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and		
International Transactions		check this box to indicate you are reporting items of international tax relevance ▶ □		
로 분				
u	15a	Post-1986 depreciation adjustment	15a	
Tay ve	2 b	Adjusted gain or loss	15b	
um t	е с	Depletion (other than oil and gas)	15c	
Alternative Minimum Tax	d	Oil, gas, and geothermal properties—gross income	15d	
A F	Ē e	Oil, gas, and geothermal properties—deductions	15e	
_	f	Other AMT items (attach statement)	15f	
Items Affecting shareholder Basis	16a	Tax-exempt interest income	16a	486
ctin Be	b	Other tax-exempt income	16b	
\ffe der	С	Nondeductible expenses	16c	486
Items Affec	d	Distributions (attach statement if required) (see instructions)	16d	35,987
lten 1are	е	Repayment of loans from shareholders	16e	
-	- 4	Foreign toyon paid or approad	16f	

Form **1120-S** (2021)

Form 1120-S (2021) Page **4**

Shareholders' Pro Rata Share Items (continued)

Schedule K

	17	/a Investment income	,		170					
ائي ٿ	17				17a					
Other ormati		•								
Other Information		c Dividend distributions paid from accumul) IIIS	17c					
		d Other items and amounts (attach stateme	ent)							
Recon-										
ec ilia	18		Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far ricolumn. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f							
Sche			nd 16f . 18	487,446,000						
Scrie	uule	Assets	Beginning (a)	(b)	(c)	(d)				
1	Cash		(a)	37,504	(6)	9,214				
і 2а			73,320	37,304	164,008	7,214				
Za b		allowance for bad debts	13,320	73,320	104,000	164,008				
3		tories		73,320		104,000				
4		government obligations								
5	,	exempt securities (see instructions)		,						
6		current assets (attach statement)				277,976				
7		s to shareholders				211,910				
8		gage and real estate loans								
9	•	investments (attach statement)		1,000						
10a		ings and other depreciable assets	69,032	1,000	69.395					
b		accumulated depreciation	(18,478)	50,554	(22,583)	46,812				
11a		etable assets	(10,470)	30,334	(22,303)	40,012				
b		accumulated depletion	((
12		(net of any amortization)	/		(
13a		gible assets (amortizable only)	90		90					
b	•	accumulated amortization	(48)	42	(66)	24				
14		assets (attach statement)	(10)	913	(33)					
15		assets		163,333		498,034				
	rotar	Liabilities and Shareholders' Equity				1707001				
16	Acco	unts payable		8,891		75,087				
17		ages, notes, bonds payable in less than 1 year		- / -		.,				
18	_	current liabilities (attach statement)		9,636		251,816				
19		s from shareholders				·				
20		gages, notes, bonds payable in 1 year or more		47,999		36,971				
21	_	liabilities (attach statement)				·				
22		al stock		1,325		1,325				
23		ional paid-in capital		95,482		132,835				
24		ned earnings		·						
25		tments to shareholders' equity (attach statement)								
26		cost of treasury stock		()		()				
27		liabilities and shareholders' equity		163,333		498,034				
		. ,				Form 1120-S (2021)				

Form **1120-S** (2021)

Total amount

Form 1120-S (2021) Page **5**

Scne	Reconciliation of Income	(Loss) per Books	With	Income (Loss) per	Return	
	Note: The corporation may be	e required to file Sche	dule N	M-3. See instructions.		
1	Net income (loss) per books	487,455,965	5	Income recorded or	books this year	
2	Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded			not included on Sc through 10 (itemize):	hedule K, lines 1	
	on books this year (itemize)		а	Tax-exempt interest S	486	
		2,885				486
3	Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):	\vdash \sqcup	6	Deductions included lines 1 through 12 an against book income	d 16f, not charged	+
а	Depreciation \$		а	Depreciation \$	6,082	
				Mi	scellaneous 6,768	12,850
b	Travel and entertainment \$ 486		7	Add lines 5 and 6.		13,336
4	Add lines 1 through 3	487,459,336	8	Income (loss) (Sche Subtract line 7 from li		487,446,000
Sche	edule M-2 Analysis of Accumulated	Adjustments Acc	ount,			e Income
	Previously Taxed, Accum					
	(see instructions)					
		(a) Accumu	lated	(b) Shareholders'	(c) Accumulated	(d) Other adjustments

earnings and profits adjustments account undistributed taxable account income previously taxed 30,238 1 Balance at beginning of tax year . 484,021,000 2 Ordinary income from page 1, line 21 3 Other additions 5,525 486 4 Loss from page 1, line 21 5 Other reductions 110,486 483,946,277 Combine lines 1 through 5 6 486 7 Distributions 35,987 8 Balance at end of tax year. Subtract line 7 from 483,910,290 486

Form **1120-S** (2021)

671121

	[Final K-1	Amended	l K-1	OMB No. 1545-0123
Schedule K-1 20 2 Form 1120-S)			Deduction	s, Credits	, and	urrent Year Income, Other Items
Department of the Treasury The Treasury To really For calendar year 2021, or tax you should be really for the Treasury The	/ear 1		Ordinary business inc. 242	ome (loss) 2,010,500	13	Credits
beginning / / 2021 ending / /	2		Net rental real estate i	ncome (loss) 1,767,500		
Shareholder's Share of Income, Deductions, Credits, etc. See separate instructions.	3		Other net rental incom			
Part I Information About the Corporation	4	7	Interest income			
A Corporation's employer identification number	56	a	Ordinary dividends			
Mark Corporation's name, address, city, state, and ZIP code	51	b	Qualified dividends		14	Schedule K-3 is attached if
Mercury Solar, Inc 98 Galaxy Street Honolulu, HI 96820	5)	Royalties		15	checked ▶ ☐ Alternative minimum tax (AMT) items
Honoldia, III 70020	7		Net short-term capital	gain (loss)		
C IRS Center where corporation filed return OSPC	88	а	Net long-term capital	gain (loss)		
D Corporation's total number of shares Beginning of tax year	81	b	Collectibles (28%) gai	n (loss)		
End of tax year	86	С	Unrecaptured section	1250 gain		
Part II Information About the Shareholder	9		Net section 1231 gain	(loss)	16 A	Items affecting shareholder basis 243
E Shareholder's identifying number 000-00-0001	10		Other income (loss)		С	243
F Shareholder's name, address, city, state, and ZIP code					D	17,994
Mak A Desision 45 Any Street Anytown, NY 10005						17,994
					47	Other information
G Current year allocation percentage	% 11	1	Section 179 deduction	า	17	Other information
H Shareholder's number of shares Beginning of tax year End of tax year	12		Other deductions	55,000		
I Loans from shareholder Beginning of tax year \$. End of tax year \$.						
슬						
Jse Or						
For IRS Use Only						
Por	18	_	More than one act	-		
			[*] See attached s	statement i	tor ad	ditional information.

671121

		Final k	√-1	Amended	K-1	OMB No. 1545-0123
Schedule K-1 20 21 Form 1120-S)		art III	Deductions	, Credits	, and	urrent Year Income, Other Items
Department of the Treasury Internal Revenue Service For calendar year 2021, or tax ye	ar 1	Ordina	ary business incor 242,	ne (loss) 010,500	13	Credits
beginning / / 2021 ending / /	2	Net rer	ntal real estate inc	come (loss) 767,500		
Shareholder's Share of Income, Deductions,	3	Other	net rental income			
Part I Information About the Corporation	4	Interes	st income			
	5a	Ordina	ary dividends			
A Corporation's employer identification number 00-0000012						
B Corporation's name, address, city, state, and ZIP code Mercury Solar, Inc	5b	Qualitie	ed dividends		14	Schedule K-3 is attached if checked ▶ □
98 Galaxy Street Honolulu, HI 96820	6	Royalti		sin (lana)	15	Alternative minimum tax (AMT) items
	7	Net sh	ort-term capital g	ain (loss)		
C IRS Center where corporation filed return OSPC			ng-term capital ga			
D Corporation's total number of shares Beginning of tax year	8b	Collect	tibles (28%) gain	(loss)		
End of tax year	8c	Unreca	aptured section 1	250 gain		
Part II Information About the Shareholder	9	Net se	ction 1231 gain (l	oss)	16 A	Items affecting shareholder basis 243
E Shareholder's identifying number 000-00-005	10	Other i	income (loss)		С	243
F Shareholder's name, address, city, state, and ZIP code						17 002
Issa Salesbury 49 Any Street					D	17,993
Anytown, PA 19561						
G Current year allocation percentage	%				17	Other information
H Shareholder's number of shares	11	Section	n 179 deduction	55,000		
Beginning of tax year	12	Other	deductions	00,000		
End of tax year	_					
I Loans from shareholder						
Beginning of tax year \$. End of tax year \$.	_					
VinC						
Use o						
For IRS Use Only						
For	18	_	ore than one activ	-		
	19	∐ Mo	ore than one activ	ity for passiv	/e activ	vity purposes*
		* Se	e attached st	atement f	or ad	Iditional information.

Cat. No. 11520D

Tax Year 2021 1120-S MeF ATS Scenario 8 Cost of Goods Sold

Form 1125-A

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

Ν

► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065. ► Go to www.irs.gov/Form1125A for the latest information. OMB No. 1545-0123

Name			Employer identification number	ber
Mercu	ry Solar, Inc		00-000012	
1	Inventory at beginning of year	1		
2	Purchases	2	335,266,000	
3	Cost of labor	3		
4	Additional section 263A costs (attach schedule)	4		
5	Other costs (attach schedule)	5	334,099,000	
6	Total. Add lines 1 through 5	6	669,365,000	
7	Inventory at end of year	7		
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8	669,365,000	
9a	Check all methods used for valuing closing inventory: (i) ✓ Cost (ii) □ Lower of cost or market (iii) □ Other (Specify method used and attach explanation.) ▶			
b	Check if there was a writedown of subnormal goods			
С	Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)		▶ □	
d	If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d		
е	If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instruct	tions	Yes 🗸 No	0
f	Was there any change in determining quantities, cost, or valuations between opening and closing inventor attach explanation	•	·	0

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions

Purpose of Form

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

Filers of Form 1120, 1120-C, 1120-F, 1120S, or 1065, must complete and attach Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non-incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Compensation of Officers

(Rev. October 2016)

Department of the Treasury Internal Revenue Service

► Attach to Form 1120, 1120-C, 1120-F, 1120-REIT, 1120-RIC, or 1120S. ▶ Information about Form 1125-E and its separate instructions is at www.irs.gov/form1125e. OMB No. 1545-0123

Employer identification number 00-0000012 Mercury Solar, Inc

Note: Complete Form 1125-E only if total receipts are \$500,000 or more. See instructions for definition of total receipts.

(a) Name of officer	(b) Social security number	(c) Percent of time devoted to	Percent of s		(f) Amount of	
(a) Name of omeer	(see instructions)	business	(d) Common	(e) Preferred	compensation	
Sunny Day	000-00-0033	100 %	10 %	%	34,973,00	
		%	%	%		
		%	%	%		
		%	%	%		
		%	%	%		
			%			
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		%	%	%		
		%	%	%		
		%	%	%		
		%	%	%		
2 Total compensation of officers				2	34,973,00	
3 Compensation of officers claimed of	n Form 1125-A or elsewhere o	on return		3		
Subtract line 3 from line 2. Enter			1, line 12 c	or the		
appropriate line of your tax return .					34,973,00	

4562 Form

Tax Year 2021 1120-S MeF ATS Scenario 8 Depreciation and Amortization

(Including Information on Listed Property)

► Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment
Sequence No. 179

Department of the Treasury Internal Revenue Service (99) Name(s) shown on return

Business or activity to which this form relates

Sequence No. 179
Identifying number

Mercury Solar, Inc Manufacture and Install Solar Panels 00-0000012 Part I Election To Expense Certain Property Under Section 179 Note: If you have any listed property, complete Part V before you complete Part I. 1 110,000 Total cost of section 179 property placed in service (see instructions) 2 110,000 Threshold cost of section 179 property before reduction in limitation (see instructions) 3 2.590.000 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0- 4 0 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions 5 110,000 6 (a) Description of property (b) Cost (business use only) (c) Elected cost Manufacturing equipment 110,000 7 Listed property. Enter the amount from line 29 8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7 8 110,000 9 110,000 **10** Carryover of disallowed deduction from line 13 of your 2020 Form 4562 . . . 10 11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions 11 110.000 12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11 12 110,000 13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 Note: Don't use Part II or Part III below for listed property. Instead, use Part V. Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.) Special depreciation allowance for qualified property (other than listed property) placed in service 14 15 **16** Other depreciation (including ACRS) 16 Part III MACRS Depreciation (Don't include listed property. See instructions.) 17 MACRS deductions for assets placed in service in tax years beginning before 2021 17 18 If you are electing to group any assets placed in service during the tax year into one or more general Section B-Assets Placed in Service During 2021 Tax Year Using the General Depreciation System (b) Month and year (c) Basis for depreciation (d) Recovery (a) Classification of property (business/investment use only—see instructions) (e) Convention (f) Method (g) Depreciation deduction placed in period service 3-year property 5-year property 7-year property d 10-year property e 15-year property **f** 20-year property 25 yrs. SIL g 25-year property 27.5 yrs. MM SIL h Residential rental 27.5 yrs. MM S/L property 39 yrs. ММ S/L i Nonresidential real property MM S/L Section C-Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System 20a Class life S/L S/L **b** 12-year 12 yrs. **c** 30-year ММ S/L 30 yrs. d 40-vear 40 yrs. ММ S/L Part IV Summary (See instructions.) 21 Listed property. Enter amount from line 28 21 22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions 22 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs . . . 23

Form 4562 (2021) Page **2**

(Include automobiles, certain other vehicles, certain aircraft, and property used for Part V **Listed Property** entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) (e) Basis for depreciation (h) (g) Business (d) Type of property (list Date placed Method/ Depreciation Elected section 179 Recovery investment use Cost or other basis (business/investment vehicles first) in service deduction period Convention cost use only) percentage 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 25 26 Property used more than 50% in a qualified business use: % % 27 Property used 50% or less in a qualified business use: % S/L % S/L -% 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. Section B-Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. (e) Vehicle 5 Vehicle 6 Vehicle 1 Vehicle 2 Vehicle 3 Vehicle 4 30 Total business/investment miles driven during the year (don't include commuting miles) . 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 **34** Was the vehicle available for personal Yes No Yes Yes Yes use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? . **36** Is another vehicle available for personal use? Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions. No Yes 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . **39** Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the 41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles. Part VI Amortization (b) Amortization (c) Date amortization Description of costs Amortizable amount Code section Amortization for this year period or begins percentage 42 Amortization of costs that begins during your 2021 tax year (see instructions):

43 Amortization of costs that began before your 2021 tax year
44 Total. Add amounts in column (f). See the instructions for where to report . . .

4562 Form

Tax Year 2021 1120-S MeF ATS Scenario 8 **Depreciation and Amortization**

(Including Information on Listed Property)

► Attach to your tax return.

▶ Go to www.irs.gov/Form4562 for instructions and the latest information.

OMB No. 1545-0172

2021

Attachment
Sequence No. 179

Department of the Treasury
Internal Revenue Service (99)
Name(s) shown on return

Business or activity to which this form relates

Identifying number

Merc	cury Solar, Inc		Manuf	facture and Ins	stall Solar Panel	S		00-0000012
Pa			rtain Property Un			andata Davida	•	
			ed property, compl					
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2			placed in service (se			· · · · · · ·	2	
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5						-0 If married filing		
	separately, see inst		<u> </u>				5	
6	(a) De	scription of proper	ty	(b) Cost (busi	ness use only)	(c) Elected cost	_	
					4	- 44		
	Listed property Ent	or the amount	from line 29		7			
			property. Add amoun			7	8	
			aller of line 5 or line				9	
10			from line 13 of your				10	
11	-					ine 5. See instructions	11	
					,	11	12	
	•		to 2022. Add lines 9		_	13	12	
			for listed property. In			10		
						e listed property. See	instr	ictions)
						ty) placed in service		
			ns			• / •	14	
15	Property subject to	section 168(f)(1) election				15	
			S)				16	80,000
	t III MACRS De	preciation (D	on't include listed	property. Se	e instructions	s.)		
				Section A				
17	MACRS deductions	for assets plac	ced in service in tax	years beginnii	ng before 2021		17	
10	if you are electing i	to group any a	issets placed in serv	ice during the	e tax year into	one or more general		
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Tax Year 2021 1120-S MeF ATS Scenario 8 Form 4562 (2021) (Include automobiles, certain other vehicles, certain aircraft, and property used for Part V **Listed Property** entertainment, recreation, or amusement.) Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable. Section A-Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.) 24a Do you have evidence to support the business/investment use claimed? 🗌 Yes 🗌 No | 24b | If "Yes," is the evidence written? 🗌 Yes 🗀 No (e) Basis for depreciation (h) (g) Business (d) Type of property (list Date placed Method/ Depreciation Elected section 179 Recovery investment use Cost or other basis (business/investment vehicles first) deduction in service period Convention cost use only) percentage 25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions 25 26 Property used more than 50% in a qualified business use: % % 27 Property used 50% or less in a qualified business use: % S/L % S/L -% 28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 29 Add amounts in column (i), line 26. Enter here and on line 7, page 1. Section B-Information on Use of Vehicles Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles. (e) Vehicle 6 Vehicle 1 Vehicle 2 Vehicle 3 Vehicle 4 Vehicle 5 30 Total business/investment miles driven during the year (don't include commuting miles) . 31 Total commuting miles driven during the year 32 Total other personal (noncommuting) miles driven 33 Total miles driven during the year. Add lines 30 through 32 34 Was the vehicle available for personal Yes No Yes Yes Yes use during off-duty hours? 35 Was the vehicle used primarily by a more than 5% owner or related person? . **36** Is another vehicle available for personal use? Section C-Questions for Employers Who Provide Vehicles for Use by Their Employees Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions. No Yes 37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by 38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners . . . **39** Do you treat all use of vehicles by employees as personal use? 40 Do you provide more than five vehicles to your employees, obtain information from your employees about the 41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. . . . Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles. Part VI Amortization (b) Amortization (c) Date amortization Description of costs Amortizable amount Code section Amortization for this year period or begins percentage 42 Amortization of costs that begins during your 2021 tax year (see instructions):

Form **4562** (2021)

90.000

90,000

43 Amortization of costs that began before your 2021 tax year

44 Total. Add amounts in column (f). See the instructions for where to report .

4797

Tax Year 2021 1120-S MeF ATS Scenario 8 Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

OMB No. 1545-0184

Attachment

Department of the Treasury Internal Revenue Service

► Attach to your tax return.

Sequence No. 27 ▶ Go to www.irs.gov/Form4797 for instructions and the latest information. Name(s) shown on return Identifying number 00-0000012 Mercury Solar, Inc. 1a Enter the gross proceeds from sales or exchanges reported to you for 2021 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20. See instructions . . . 1a Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of 1b Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS 1c Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft - Most Property Held More Than 1 Year (see instructions) (e) Depreciation (f) Cost or other (a) Gain or (loss) (c) Date sold (a) Description (b) Date acquired (d) Gross 2 allowed or Subtract (f) from the of property (mo., day, yr.) sales price allowable since improvements and (mo., day, yr.) sum of (d) and (e) acquisition expense of sale Gain, if any, from Form 4684, line 39 3 3 4 Section 1231 gain from installment sales from Form 6252, line 26 or 37 . 4 5 Section 1231 gain or (loss) from like-kind exchanges from Form 8824. . . 5 6 Gain, if any, from line 32, from other than casualty or theft 6 Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows 7 Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below. Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below. 8 Nonrecaptured net section 1231 losses from prior years. See instructions . . . 8 9 Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions. 9 Ordinary Gains and Losses (see instructions) Part II Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less): 11 Loss, if any, from line 7 . 11 12 Gain, if any, from line 7 or amount from line 8, if applicable 12 5.179.000 13 13 Net gain or (loss) from Form 4684, lines 31 and 38a 14 14 15 Ordinary gain from installment sales from Form 6252, line 25 or 36 15 Ordinary gain or (loss) from like-kind exchanges from Form 8824 . . . 16 16 5.179.000 17 17 18 For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below. If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an 18a b Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1

(Form 1040), Part I, line 4

18b

Form 4797 (2021) Page 2

Part III Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255 (see instructions) (b) Date acquired (c) Date sold 19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property: (mo., day, yr.) (mo., day, yr.) 01/19/2021 Equipment Various Α В С D Property A Property B **Property C** Property D These columns relate to the properties on lines 19A through 19D. ▶ Gross sales price (Note: See line 1a before completing.) . 20 9.000,000 20 15,307,000 21 Cost or other basis plus expense of sale . . . 21 22 11,486,000 22 Depreciation (or depletion) allowed or allowable. 23 3,821,000 23 Adjusted basis. Subtract line 22 from line 21. Total gain. Subtract line 23 from line 20 5,179,000 24 25 If section 1245 property: 11,486,000 Depreciation allowed or allowable from line 22 . 5,179,000 25b Enter the **smaller** of line 24 or 25a. 26 If section 1250 property: If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291. Additional depreciation after 1975. See instructions 26a Applicable percentage multiplied by the smaller of line 24 or line 26a. See instructions. 26b Subtract line 26a from line 24. If residential rental property or line 24 isn't more than line 26a, skip lines 26d and 26e 26c Additional depreciation after 1969 and before 1976. . 26d Enter the **smaller** of line 26c or 26d . 26e Section 291 amount (corporations only) . Add lines 26b, 26e, and 26f 26g If section 1252 property: Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership. a Soil, water, and land clearing expenses 27a 27b Line 27a multiplied by applicable percentage. See instructions С Enter the **smaller** of line 24 or 27b If section 1254 property: 28 a Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions **b** Enter the **smaller** of line 24 or 28a. 28b If section 1255 property: a Applicable percentage of payments excluded from income under section 126. See instructions. 29a Enter the **smaller** of line 24 or 29a. See instructions 29b Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30. 5.179.000 Total gains for all properties. Add property columns A through D, line 24 30 30 5,179,000 Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13 . . . 31 Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6 Part IV Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less (see instructions) (a) Section (b) Section 179 280F(b)(2) 33 Section 179 expense deduction or depreciation allowable in prior years. 33 34 Recomputed depreciation. See instructions 34 Recapture amount. Subtract line 34 from line 33. See the instructions for where to report 35

35

Form **8453-S**

1120-S MeF ATS Scenario 8 U.S. S Corporation Income Tax Declaration

Tax Year 2021

for an IRS e-file Return

2020

Form **8453-S** (2020)

OMB No. 1545-0123

Department of the Treasury Internal Revenue Service ▶ File electronically with the corporation's tax return. (Don't file paper copies.)
 ▶ Go to www.irs.gov/Form8453S for the latest information.

nternal Re	evenue S	ervice	For calendar year 2	020, or tax y	ear beg	ginning	, 20	20, and endir	ng ,	20	.	
Name of c	corporation	on								E	mployer identi	fication number
Mercury	/ Solar.	Inc									00-0	000012
Part I	T	ax Ret	urn Information (whole dol	llars or	nly)						
			· · · · · · · · · · · · · · · · · · ·			37						
1 (Gross r	eceipts	or sales less return	s and allov	vances	(Form 1120-S	S, line	1c)		Ŀ	1	1,124,560,000
2 (Gross p	orofit (F	orm 1120-S, line 3)							1	2	455,195,000
3 (Ordinar	y busin	ess income (loss) (F	orm 1120-	S, line	21)				_;	3	484,019,981
4 1	Net ren	tal real	estate income (loss) (Form 112	20-S, S	chedule K, lin	e 2) .			<u> </u>	4	3,535,000
5 I	ncome	(loss) r	econciliation (Form	1120-S S	chedule	K line 18)					5	487,543,518
											-	
6a [b [c [f the corp Jnder pe ransmitte 2020 fedeand/or ISERO, tran	Corporate Tax Refund, that will be electronically transmitted with the corporation's 2020 federal income tax return. b											
Sign								President				
Here			of officer			Date		Title				
Part II	D	eclara	tion of Electronic	Return (Origina	ator (ERO) a	nd P	aid Prepar	er (see inst	ruc	tions)	
a collecto signed thin n Pub. 3 Returns. I	or, I'm no is form b 112, IRS If I'm als ts, and t	ot respor pefore I s s e-file Ap so the Pa so the be	d the above corporation sible for reviewing the re- submit the return. I'll given oplication and Participation id Preparer, under pena st of my knowledge and	eturn and on e the officer a tion, and Pub Ities of perjui	lly declar a copy of b. 4163, N ry I decla	e that this form a all forms and in Modernized e-Fil- re that I've exam	accurat formati e (MeF) nined th	ely reflects the on to be filed was Information for the above corpo	data on the ret vith the IRS, and r Authorized IR ration's return	urn. d I'v S <i>e-</i> and	The corporate e followed all file Providers accompanying	e officer will have other requirements for Business g schedules and
ERO's Use	ERO	D's nature				Date		Check if also paid preparer	Check if self-employed		ERO's SSN	or PTIN 4444444
		n's name		nic Tax File	rs, Inc.	•			<u>'</u>	EI	N 00	0-0000011
Only			employed), 2IP code 100 Efil	e Drive, An	ytown, 7	Гх 78621				PI	none no.	512-555-1212
	nalties c	of perjury	, I declare that I've exar y are true, correct, and	nined the abo	ove corp	oration's return a		, , ,		atem	ents, and to t	
Paid		Print/Ty	pe preparer's name		Prepare	r's signature			Date		Check if self-employed	PTIN
Prepa		Firm's n	ame ►						'	\dashv	Firm's EIN ▶	1
Jse O	nly		ddress►							\dashv	Phone no.	
										1		

Cat. No. 64422I

For Privacy Act and Paperwork Reduction Act Notice, see instructions.

Tax Year 2021

1120-S MeF ATS Scenario 8

Rental Real Estate Income and Expenses of a Partnership or an S Corporation

(Rev. November 2018)
Department of the Treasury
Internal Revenue Service

► Attach to Form 1065 or Form 1120S.

For Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Employer identification number Name 00-0000012 Mercury Solar, Inc Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties. Physical address of each property—street, city, state, Type - Enter code 1-8; Fair Rental Days Personal Use Days ZIP code see page 2 for list 8510 Particle Drive 4 Α Anytown, OK 74002 R C _____ D **Properties Rental Real Estate Income** В С Α 2 Gross rents 2 7.200.000 **Rental Real Estate Expenses 3** Advertising 3 4 Auto and travel 4 5 5 Cleaning and maintenance . . 6 Commissions 6 7 Insurance 7 250,000 8 Legal and other professional fees 8 300,000 9 Interest (see instructions) . . 1,500,000 **10** Repairs 10 125,000 11 Taxes 11 175,000 **12** Utilities 12 325,000 13 Wages and salaries 13 14 **14** Depreciation (see instructions) 800,000 **15** Other (list) ► Amortization 90,000 Bank charges 50,000 Licenses and permits 50,000 16 Total expenses for each property. 16 Add lines 3 through 15 . . . 3,665,000 **17** Income or (loss) from each property. Subtract line 16 from line 2 . . 17 3.535.000 **18a** Total gross rents. Add gross rents from line 2, columns A through H 18a 7,200,000 **b** Total expenses. Add total expenses from line 16, columns A through H 3,665,000 19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real 19 20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1) 20a b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed. (1) Name (2) Employer identification number

• Form 1065 or 1120S: Schedule K, line 2
For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form **8825** (Rev. 11-2018)

3,535,000

21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on:

Tax Year 2021

1120-S MeF ATS Scenario 8

Information Return of U.S. Persons With Respect to Foreign Disregarded Entities (FDEs) and Foreign Branches (FBs)

(Rev. September 2021)

Department of the Treasury

► Go to www.irs.gov/Form8858 for instructions and the latest information.

Information furnished for the FDE's or FB's annual accounting period (see instructions) beginning January 1 , 20 21 , and ending December 31 , 20

OMB No. 1545-1910

Attachment Sequence No. **140**

Name of person filing this return	<i>y</i> · , 20 21 ,	and chang by	, 20	Filer's identifying number
Mercury Solar, Inc.				00-000012
Number, street, and room or suite no. (or P.O. box number if mail is a	not delivered to stree	t address)		
98 Galaxy Street		Λ		
City or town, state, and ZIP code				
Honolulu, HI 96820				
Filer's tax year beginning	, 20	, and ending	- "	, 20
Important: Fill in all applicable lines and schedu		ation must be i	n English. All amou	nts must be stated in
U.S. dollars unless otherwise indicate Check here		-i(OFG)	
	B of a CFC	eign corporation (CFC		controlled foreign partnership ontrolled foreign partnership
Check here Initial Form 8858 Final Form			TBOIAC	ontrolled foreign partnership
1a Name and address of FDE or FB	111 0000	b(1) U.S. identifyin	g number, if any	
Pluto Solar		,	71-567890	3
1009 Sunshine Road Istanbul, Turkey		b(2) Reference ID	number (see instructions)	
c For FDE, country(ies) under whose laws organized and entity type	e under local tax law		d Date(s) of organization	e Effective date as FDE
			12/1/2020	
Turkey, Corporation				2/15/2021
f If benefits under a U.S. tax treaty were claimed with respect to income of the FDE or FB, enter the treaty and article number	g Country in which activity is condu	n principal business cted	h Principal business activity	i Functional currency
Provide the following information for the FDE's or FB's accounting	ng period stated abov	Α		
Name, address, and identifying number of branch office or agent		b Name and addre		partment, if applicable) of person(s) e FDE or FB, and the location of
			records, if different	
3 For the tax owner of the FDE or FB (if different from the filer), pro	ovide the following (s			
a Name and address		b Annual accountii	ng period covered by the re	turn (see instructions)
Saturn Solar, Inc. 899 Constellation Way Doha, Qatar		c(1) U.S. identifying	g number, if any	
		c(2) Reference ID r	number (see instructions) Q4076B38	
		d Country under w	hose laws organized	e Functional currency
		Qatar		
4 For the direct owner of the FDE or FB (if different from the tax or	wner), provide the fol	lowing (see instructio	ns):	
a Name and address		b Country under w	hose laws organized	
		c U.S. identifying r	number, if any	d Functional currency
5 Attach an organizational chart that identifies the name, placemen ownership between the tax owner and the FDE or FB, and the ch				

direct or indirect interest. See instructions.

Form 88	158 (Rev. 9-2021)				Page 2
	edule C Income Statement (see instructions)			•	. 490 =
Impo dollar sectic specia	rtant: Report all information in functional currency in accordance with U.S. GAs translated from functional currency (using GAAP translation rules or the average 989(b)). If the functional currency is the U.S. dollar, complete only the U.S. all rules for FDEs or FBs that use U.S. dollar approximate separate transactions are using the average exchange rate (determined under section 989(b)), check	rage (Doll meth	exchange rate de lars column. See nod of accountin	etermine instruct g (DAST	d under tions for M).
			Functional Currency	U.S. D	ollars
1 2 3 4	Gross receipts or sales (net of returns and allowances)	1 2 3 4	OF		
5 6 7 8 9	Interest	5 6 7 8 9	02		
10 11 12 13	Other income. Total income (add lines 3 through 9). Total deductions (exclude income tax expense). Income tax expense	10 11 12 13	F		
14	Net income (loss) per books	14			
SCIR	Note: See the instructions if there are multiple recipients of remittances from the FDE or FB.		(a) Amount stated in functional currency of FDE or FB	Amount functional o	stated in currency of
1 2	Remittances from the FDE or FB	2			
3	Section 987 gain (loss) deferred under Regulations section 1.987-12 (attach statement).	3			
4	Were all remittances from the FDE or FB treated as made to the direct owner?			Yes	No
5	Did the tax owner change its method of accounting for section 987 gain or loss with r from the FDE or FB during the tax year? If "Yes," attach a statement describing the the change and new method of accounting	meth	od used prior to		
	edule F Balance Sheet				
	rtant: Report all amounts in U.S. dollars computed in functional currency and dance with U.S. GAAP. See instructions for an exception for FDEs or FBs that				
	Assets		(a) Beginning of annual accounting period	End of accounting	annual g period
1 2 3	Cash and other current assets	2 3			
	Liabilities and Owner's Equity				
4 5 6 Sch	Liabilities	4 5 6			
1	During the tax year, did the FDE or FB own an interest in any trust?			Yes	No
2	During the tax year, did the FDE or FB own at least a 10% interest, directly or ind partnership?	irectly	y, in any foreign		
3	Answer only if the FDE made its election to be treated as disregarded from its owner Did the tax owner claim a loss with respect to stock or debt of the FDE as a result of the FDE as	er dur	ing the tax year:		

Form **8858** (Rev. 9-2021)

4 During the tax year, did the FDE or FB pay or accrue any foreign tax that was disqualified for credit under During the tax year, did the FDE or FB pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?

Form 8858 (Rev. 9-2021)

Sch	edule G Other Information (continued)			
			Yes	No
6	Is the FDE or FB a qualified business unit as defined in section 989(a)?			
	Do not complete lines 7 and 8 if you are an individual who owns an FB or FDE directly or throug FBs and FDEs.	h tiers	of	
7a	During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts define base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete and 7c	c)(2) fro	m	
b c	Enter the total amount of the base erosion payments \$ Enter the total amount of the base erosion tax benefit \$			
8a	During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined a erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 8b and 8c Enter the total amount of the base erosion payments	a foreig		
b	Enter the total amount of the base erosion tax benefit \$			
9	Answer only if the tax owner of the FDE or FB is a CFC: Were there any intracompany transactions the FDE or FB and the CFC or any other branch of the CFC during the tax year, in which the F acted as a manufacturing, selling, or purchasing branch?			
	Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the U.S. corporation. Answer questions 10a through 11c if the tax owner of the FB or the interest in the treated as a U.S. corporation solely for purposes of these questions.			
10a	part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)?	unit hav	ve	
b	If "Yes," enter the amount of the dual consolidated loss		_)	
11a	Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidate defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c	d loss a	as	
b	Enter the amount of the dual consolidated loss for the combined separate unit > \$ (_)	
С	Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as defunder Regulations section 1.1503(d)-5(c)(4)(ii)(A)			
12a	Was any portion of the dual consolidated loss on line 10b or 11b taken into account in computaxable income for the year? If "Yes," go to line 12b. If "No," go to line 13	_	I	
b	Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.150 "Yes," see the instructions and go to line 12c. If "No," go to line 12d			
С	If "Yes," is the documentation that is required for the permitted domestic use under Regulation 1.1503(d)-6 attached to the return? After answering this question, go to line 13a			
d	If this was not a permitted domestic use, was the dual consolidated loss used to compute contaxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e		I	
е	Enter the separate unit's contribution to the cumulative consolidated taxable ("cumulative register") as of the beginning of the tax year ▶ \$ See instruc		ne	
13a		requirir ally or a	as	
b	If "Yes," enter the total amount of recapture		•	
	edule H			
	ortant: Enter the amounts on lines 1 through 6 in functional currency.			
1	Current year net income (loss) per foreign books of account		1	
2	Total net additions	. [2	
3	Total net subtractions		3	
4	Current earnings and profits (or taxable income—see instructions) (line 1 plus line 2 minus line 3) .	_	4	
5	DASTM gain (loss) (if applicable)	_	5	
6	Combine lines 4 and 5		6	
7	Current earnings and profits (or taxable income) in U.S. dollars (line 6 translated at the aver exchange rate determined under section 989(b) and the related regulations (see instructions))		7	
8	Enter exchange rate used for line 7		1	

Form 8858 (Rev. 9-2021)

Sche	dule I Tra	ansferred Loss	Amount (see	instructions)						
mporta	ant: See insti	ructions for who	has to comple	ete this section						
								Yes	No	
		s of an FB (includes," go to line 2.								
a li	n FB that is anne 3	ror a domestic con n FDE) to a speci	fied 10%-owne	ed foreign corpo	ration? If "No," s	stop here. If "Y	es," go to			
	Immediately after the transfer, was the domestic corporation a U.S. shareholder with respect to the transferee foreign corporation? If "No," stop here. If "Yes," go to line 4									
	nstructions .	ferred loss amou		. <u>.</u>						
Sched	dule J / Inc	ome Taxes Pai	d or Accrued	(see instructio	ns)					
		Foreign Inc	come Taxes		Fore	ign Tax Credit S	Separate Categ	jories		
(a) Country or Possession		(c) Foreign Currency	(d) Conversion Rate	(e) U.S. Dollars	(f) Foreign Branch	(g) Passive	(h) General		(i) Other	
Totals										
							Form	8858 (R	ev. 9-2021	

Country-by-Country Report

(Rev. December 2020)

Country by Country Hopo

For reporting period beginning January 1, 20, 21, and ending December 31, 20, 21

OMB No. 1545-2272

Department of the Treasury Internal Revenue Service Go to www.irs.gov/Form8975 for instructions and the latest information.								
If this is an amended repor	, check here			•				
		>						
	ules A (Form 8975) attached to this Form 8	975	3					
Part I Identification of			4h Danaskin mula anda					
1a Name of the reporting of	ntity		1b Reporting role code	1c EIN				
Mercury Solar, Inc.	((50.0)		ULT	00-000012				
	m or suite no. (if P.O. box, see instructions)							
98 Galaxy Street	1		1 -					
3a City or town	3b State	or province	3c Country, and Z	IP or foreign postal code				
Honolulu	HI		96820					
4 Name of the U.S. Multir	ational Enterprise (MNE) group (if different from	om reporting entity)						
Part II Additional Info								
Enter any additional informat	on related to the U.S. MNE group							
World-Wide Company that may	nufactures and installs solar panels for resident	ial and commercial customers.						

Form 8	858 (Rev. 9-2020)				Page 2
Sch	edule C Income Statement (see instructions)				:
Impo	rtant: Report all information in functional currency in accordance with U.S. GA	AP.	Also, report each	n amoun	t in U.S.
dollai	rs translated from functional currency (using GAAP translation rules or the aver	age	exchange rate de	etermine	ed under
section	on 989(b)). If the functional currency is the U.S. dollar, complete only the U.S.	Dol	lars column. See	instruc	tions for
speci	al rules for FDEs or FBs that use DASTM.				
If you	are using the average exchange rate (determined under section 989(b)), check	the	following box .		\square
			Functional Currency		Dollar
1	Gross receipts or sales (net of returns and allowances)	1			
2	Cost of goods sold	2			
3	Gross profit (subtract line 2 from line 1)	3			
4	Dividends	4			
5	Interest	5			
6	Gross rents, royalties, and license fees	6			
7	Gross income from performance of services	7			
8	Foreign currency gain (loss)	8			
9	Other income	9			
10	Total income (add lines 3 through 9)	10			
11	Total deductions (exclude income tax expense)	11			
12	Income tax expense	12			
13	Other adjustments	13			
14	Net income (loss) per books	14			
	edule C-1 Section 987 Gain or Loss Information				
			(a)	(b)
	Note: See the instructions if there are multiple recipients of remittances from		Amount stated in	Amount	stated in
	the FDE or FB.		functional currency of FDE or FB		currency of pient
1	Remittances from the FDE or FB	1		'	<u>'</u>
2	Section 987 gain (loss) recognized by recipient	2			
3	Section 987 gain (loss) deferred under Regulations section 1.987-12 (attach				
•	statement)	3			
				Yes	No
4	Were all remittances from the FDE or FB treated as made to the direct owner?				
5	Did the tax owner change its method of accounting for section 987 gain or loss with r				
	from the FDE or FB during the tax year? If "Yes," attach a statement describing the				
	the change and new method of accounting				
Sch	edule F Balance Sheet				
Impo	rtant: Report all amounts in U.S. dollars computed in functional currency and	trans	lated into U.S. de	ollars in	
accol	rdance with U.S. GAAP. See instructions for an exception for FDEs or FBs that	use l	DASTM.		
			(a) Beginning of annual	_ (b)
	Assets		accounting period	accounti	f annual ng period
1	Cash and other current assets	1			
2	Other assets	2			
3	Total assets	3			
	Liebilities and Owned Funite				
	Liabilities and Owner's Equity				
4	Liabilities	4			
5	Owner's equity	5			
6	Total liabilities and owner's equity	6			
Sch	edule G Other Information				
				Yes	No
1	During the tax year, did the FDE or FB own an interest in any trust?				
2	During the tax year, did the FDE or FB own at least a 10% interest, directly or ind				
-	partnership?				
3	Answer the following question only if the FDE made its election to be treated as disre-				
•	during the tax year: Did the tax owner claim a loss with respect to stock or debt of				
	the election?				

4 During the tax year, did the FDE or FB pay or accrue any foreign tax that was disqualified for credit under During the tax year, did the FDE or FB pay or accrue foreign taxes to which section 909 applies, or treat foreign taxes that were previously suspended under section 909 as no longer suspended?

Form 8858 (Rev. 9-2020)

Sch	edule G Other Information (continued)		
		Yes	No
6a	During the tax year, did the FDE or FB receive, or accrue the receipt of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) from a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 6b and 6c		
b b	Enter the total amount of the base erosion payments \$ Enter the total amount of the base erosion tax benefit \$		
7a b	During the tax year, did the FDE or FB pay, or accrue the payment of, any amounts defined as a base erosion payment under section 59A(d) or have a base erosion tax benefit under section 59A(c)(2) to a foreign person, which is a related party of the taxpayer? See instructions. If "Yes," complete lines 7b and 7c Enter the total amount of the base erosion payments		
с 8	Enter the total amount of the base erosion tax benefit \$		
9	Answer the following question only if the tax owner of the FDE or FB is a CFC: Were there any intracompany transactions between the FDE or FB and the CFC or any other branch of the CFC during the tax year, in which the FDE or FB acted as a manufacturing, selling, or purchasing branch?		
	Answer the remaining questions in Schedule G only if the tax owner of the FB or the interest in the FDE is a U.S. corporation: If the FB or the interest in the FDE is a separate unit under Regulations section 1.1503(d)-1(b)(4), and is not part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," enter the amount of the dual consolidated loss		
	If the FB or the interest in the FDE is a separate unit and part of a combined separate unit under Regulations section 1.1503(d)-1(b)(4)(ii), does the combined separate unit have a dual consolidated loss as defined in Regulations section 1.1503(d)-1(b)(5)(ii)? If "Yes," complete lines 11b and 11c		
b c	Enter the amount of the dual consolidated loss for the combined separate unit ▶ \$ () Enter the net income (loss) attributed to the individual FB or the individual interest in the FDE as determined under Regulations section 1.1503(d)-5(c)(4)(ii)(A)		
12a	Was any portion of the dual consolidated loss on line 10b or 11b taken into account in computing U.S. taxable income for the year? If "Yes," go to line 12b. If "No," go to line 13		
b	Was this a permitted domestic use of the dual consolidated loss under Regulations section 1.1503(d)-6? If "Yes," see the instructions and go to line 12c. If "No," go to line 12d		
С	If "Yes," is the documentation that is required for the permitted domestic use under Regulations section 1.1503(d)-6 attached to the return? After answering this question, go to line 13a		
d	If this was not a permitted domestic use, was the dual consolidated loss used to compute consolidated taxable income as provided under Regulations section 1.1503(d)-4? If "Yes," go to line 12e		
е	Enter the separate unit's contribution to the cumulative consolidated taxable income ("cumulative register") as of the beginning of the tax year ▶ \$ See instructions.		
	During the tax year, did any triggering event(s) occur under Regulations section 1.1503(d)-6(e) requiring recapture of any dual consolidated loss(es) attributable to the FB or interest in the FDE, individually or as part of a combined separate unit, in any prior tax years?		
b	If "Yes," enter the total amount of recapture ▶\$. See instructions.		

Form **8858** (Rev. 9-2020)

Form 8858 (Rev. 9-2020)

	•	,								
Sch	edule F	Current I	Earnings and Pr	ofits or Taxable	e Income (see	instructions)				
mpc	ortant: I	Enter the amou	nts on lines 1 th	rough 6 in functi	onal currency.					
1	Curren	t year net incom	e (loss) per foreign	books of account	t			1		
2	Total n	et additions					[2		
3	Total n	et subtractions .					[3		
4	4 Current earnings and profits (or taxable income—see instructions) (line 1 plus line 2 minus line 3) 4									
5										
6	Combi	ne lines 4 and 5.						6		
7						translated at the				
		_		989(b) and the rela	ated regulations	(see instructions))		7		
8		xchange rate us								
	nedule I			nt (see instructio						
mpc	ortant: 3	See instruction	s for who has to	complete this se	ection.					
								L	Yes	No
1	Were a	iny assets of an	FB (including an	FB that is an FD	E) transferred to	a foreign corpora	tion? If "N	ο,"		
	stop he	ere. If "Yes," go t	o line 2					.		
2						of the assets of an				
		that is an FDE)	to a specified 10°	%-owned foreign	corporation? If	"No," stop here. If	"Yes," go	to		
	line 3							.		
3						hareholder with re	•			
		• .		op here. If "Yes,"	•		г			
4			loss amount inclu	uded in gross inc	come as require	ed under section	91. See			
0 1	instruc							4		
Scr	nedule J			ccrued (see inst						
	(=)		oreign Income Tax		F	oreign Tax Credit S	eparate Ca	tegori	es	
	(a) untry or	(b) Foreign Currency	(c) Conversion Rate	(d) U.S.	(e) Foreign Branch	(f) Passive	(g) Genera	, I		(h) ther
Pos	session	1 oreign currency	Conversion hate	Dollars	1 Oreign Branch	Fassive	Genera	li .	-	uiei
Tota	la .									
ı ota	15								1	

Form **8858** (Rev. 9-2020)

SCHEDULE A (Form 8975)

Tax Jurisdiction and Constituent Entity Information

For reporting period beginning January 1 , 20 21 , and ending December 31 (Rev. December 2020)

, 20 21

OMB No. 1545-2272

Department of the Treasury Internal Revenue Service

▶ A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.

▶ Go to www.irs.gov/Form8975 for instructions and the latest information.

Name of the reporting entity EIN

Mercury Solar, Inc.												00-0000012	
	Jurisdiction Info	ormation. All fin	ancial ar	nounts r	nust be stated	in U.S. dollars.	See inst	ructions.					
Tax jurisdiction													
US	1.5												
(a)					3. Income tax paid (on cash basis)	4. Income tax accrued—current year	5. Stated capital		6. Accumulated earnings		7. Number of employees	8. Tangible assets other than cash and cash equivalents	
Unrelated party	Related party	Total				,						•	
856,409,000			25	6,922,700	102,769,08	77,076,8	10	214,102,250		74,935,787	400	770,768,100	
	stituent Entity I		1										
1. Co	onstituent entities resident the tax jurisdiction	ent in	2. Entity role		3. TIN	Tax jurisdiction of organization or				5. Main busine			
			TOTE			incorporation if different from tax jurisdiction of residence	(a) Activity code			(b) If you entered the code for "Other," describe the business activity.			
Venus Solar, Inc.*9	98 Galaxy Street, Ho	onolulu, HI 96820		192847	377*129873380		CBC513			Installation	of Solar Panels		
*Illustrates that sch	hema accepts an ac	ddress		*Illustr	ates more than								
masuates that ser	noma accepts an ac	341 033		mastr	ates more than								
			one TIN accepted										
			1							L			

Schedule A (Form 8975) (Rev. 12-2020)

Part II Constituent Entity Information (cor	tinued)						
1. Constituent entities resident in	2. Entity	3. TIN	4. Tax jurisdiction of		(a) Activity code		5. Main business activities
the tax jurisdiction	role		Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	,			(b) If you entered the code for "Other," describe the business activity.
Part III Additional Information							
Enter any additional information related to the information	ation repo	orted in Part I and II.					
No additional information needed.							

SCHEDULE A (Form 8975)

Tax Jurisdiction and Constituent Entity Information

(Rev. December 2020)

For reporting period beginning January 1 , 20 21 , and ending December 31

OMB No. 1545-2272

Department of the Treasury Internal Revenue Service

▶ A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.

▶ Go to www.irs.gov/Form8975 for instructions and the latest information.

Name of the reporting entity EIN

Mercury Solar, Inc. 00-0000012 Tax Jurisdiction Information. All financial amounts must be stated in U.S. dollars. See instructions. Part I Tax jurisdiction CJ 1. Revenues 4. Income tax 2. Profit (loss) before 3. Income tax paid 5. Stated capital 6. Accumulated 7. Number of 8. Tangible assets (on cash basis) other than cash and income tax accrued-current earnings employees (b) (c) (a) cash equivalents year Unrelated party Related party Total 400,000,000 461,243,000 861,243,000 120,000,000 345,895,000 98,432,114 100,000,000 35,000,000 50 360,000,000 **Constituent Entity Information** Part II 1. Constituent entities resident in 2. Entity 3. TIN 4. Tax jurisdiction of 5. Main business activities organization or the tax jurisdiction role incorporation if Activity code If you entered the code for "Other," describe the different from tax jurisdiction of business activity. residence Mars Solar, Inc.* NOTIN CBC513 Installation of Solar Panels *89 Universe Rd, Grand Cayman, KY1-1100, Cayman Islands *Illustrates that schema accepts an address

Schedule A (Form 8975) (Rev. 12-2020)

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Part II Constituent Entity Information (c	continued)						
1. Constituent entities resident in	2. Entity	3. TIN	4. Tax jurisdiction of				5. Main business activities
the tax jurisdiction	role		Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	(a) Activity code			(b) If you entered the code for "Other," describe the business activity.
Part III Additional Information							
Enter any additional information related to the info	rmation repo	rted in Part I and II.					
No additional information needed.							

SCHEDULE A (Form 8975)

Tax Jurisdiction and Constituent Entity Information

(Rev. December 2020)

For reporting period beginning January 1 , 20 21 , and ending December 31

, 20 21

OMB No. 1545-2272

Department of the Treasury Internal Revenue Service

▶ A separate Schedule A (Form 8975) is to be completed for each tax jurisdiction of the multinational enterprise group.

▶ Go to www.irs.gov/Form8975 for instructions and the latest information.

Name of the reporting entity EIN Mercury Solar Inc 00-000012

Part I Tax Jurisdiction Information. All financial amounts in Tax jurisdiction QA	3. Income tax paid (on cash basis)	1	ee instructions.				
QA		4 1	_				
		4 1					
		4 1					
1. Revenues 2. Profit (loss) before		4. Income tax	5. Stated capital	6. Accumulated	7. Number of	8. Tangible assets	
(a) (b) (c) income tax Unrelated party Related party Total	(on oden basis)	accrued – current year		earnings	employees	other than cash and cash equivalents	
105,750,000 2,000,000 107,750,000 32,325,000	3,652,725	2,739,544	26,937,500	9,428,125	150	96,975,000	
Part II Constituent Entity Information							
1. Constituent entities resident in 2. Entity	3. TIN 4	4. Tax jurisdiction of		5. Main busine	ess activities		
the tax jurisdiction role		Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	(a) Activity code	If you er	(b) ered the code for "Other," describe the business activity.		
Saturn Solar, Inc. *899 Constellation Way, Doha, Qatar Q	4076B38		CBC513	Installation	of Solar Panels		
ediam ediam men em ediam maj penar ediam	1070200		020010	motanation	0. 00.0 0		
*Illustrates that the schema accepts an address							

Schedule A (Form 8975) (Rev. 12-2020)

Part II Constituent Entity Information (cor	tinued)						
1. Constituent entities resident in	2. Entity	3. TIN	4. Tax jurisdiction of		(a) Activity code		5. Main business activities
the tax jurisdiction	role		Tax jurisdiction of organization or incorporation if different from tax jurisdiction of residence	,			(b) If you entered the code for "Other," describe the business activity.
Part III Additional Information							
Enter any additional information related to the information	ation repo	orted in Part I and II.					
No additional information needed.							