

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

by Daniel Holik

Interest-Charge Domestic International Sales Corporations (IC-DISCs) are domestic corporations formed for the purpose of providing limited incentives to small exporters of U.S. products and services. There were 425 active IC-DISC returns filed for Tax Year 2004, 876 for Tax Year 2005, and 1,209 for Tax Year 2006.¹ The increase in the number of IC-DISC returns filed reflected an expansion of IC-DISC economic activity. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 266 percent from Tax Year 2004 (\$5,272 million) to Tax Year 2006 (\$19,286 million) (Figure A).² Net income (less deficit) rose from \$448 million for Tax Year 2004, to \$1,114 million for Tax Year 2005, to \$1,731 million for Tax Year 2006. Finally, between Tax Years 2004 and 2006, actual distributions to IC-DISC shareholders increased 317 percent, from \$433 million for Tax Year 2004 to \$1,805 million for Tax Year 2006. This article will emphasize the Tax Year 2006 statistics, because these statistics reflect the recent growth of IC-DISC export activity between Tax Year 2004 and Tax Year 2006.

Background and Current Law

The IC-DISC entity was created by the Deficit Reduction Act of 1984 as a replacement for the DISC.³ To become an IC-DISC, a corporation must be organized under the laws of a State or the District of Columbia. Then, parent shareholders—generally, other corporations, individuals, partnerships, trusts, or estates—form the IC-DISC entity by filing Form 4876-A, *Election To Be Treated as an Interest-Charge DISC*. This election is considered to be in effect as long as the IC-DISC meets the following requirements: (1) at least 95 percent

of the IC-DISC's total receipts are qualified export receipts; and (2) at least 95 percent of the adjusted basis of the IC-DISCs total assets are qualified assets.⁴ Qualified export receipts arise from the sale or exchange of qualified export property by an IC-DISC. In general, export property is property made, grown, or extracted in the United States by an entity other than an IC-DISC for direct use or disposition outside the United States. In addition, qualified export receipts can be broken into two categories: receipts from the sale of export property and other qualified export receipts, which include payment for certain services provided by the IC-DISC, as well as certain types of passive income (e.g., qualified dividends, interest, and capital gains).

An IC-DISC is required to have only one class of stock, conform its tax year to that of the principal shareholder, and maintain separate books and records. For Tax Year 2006, 82.2 percent of IC-DISCs were majority-owned by individuals, partnerships, trusts, estates, or S corporations; 13.1 percent were majority-owned by other corporations; and the remaining 4.7 percent reported no majority owner (Figure B).

By design, an IC-DISC provides a tax-deferral benefit to shareholders. No U.S. tax is imposed on certain types of IC-DISC income, i.e., payment of income tax is deferred, until the income is either actually distributed or deemed distributed to shareholders. The IC-DISC entity is not taxed. IC-DISC taxable income that does not qualify for tax-deferral is deemed distributed to shareholders as a taxable dividend in the tax year in which it is earned, regardless of whether the income is actually distributed to shareholders or retained by the IC-DISC.

An IC-DISC is required to: (1) calculate the tax-deferred portion of its taxable income each year; (2) accumulate tax-deferred income for the current tax year and prior tax years in a separate account; and (3) report the total accumulated amount of

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¹ For additional information about IC-DISCs for Tax Years 1996 and 2000, see Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 1996," *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2; and Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 2000," *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4. An "active" IC-DISC return is a return that has item(s) of income, deductions, and/or distributions.

² All statistics presented in this article are in current dollars.

³ The creation of the IC-DISC entity was a culmination of the extensive discussions, both within the United States and between the United States and its trading partners, over the nature, form, and scope of export preferences incorporated within the Internal Revenue Code.

⁴ An IC-DISC that does not meet the gross receipts test during the tax year will still be considered to have qualified if, at the end of the tax year, the IC-DISC distributes the portion of its taxable income attributable to gross receipts that are not qualified export gross receipts. Similarly, an IC-DISC that does not meet the qualified export asset test during the tax year will still be considered to have qualified if, at the end of the tax year, it makes a distribution equal to the fair market value amount of the nonqualified assets.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Figure A

Active Interest-Charge Domestic International Sales Corporations: Selected Items for Tax Years 1996–2006

[Money amounts are in thousands of dollars]

Item	Tax year				
	1996	2000	2004	2005	2006
	(1)	(2)	(3)	(4)	(5)
Number of returns	773	727	425	876	1,209
Total assets [1]	909,628	1,128,995	727,347	1,136,976	1,036,683
Qualified assets	896,013	1,122,250	724,045	1,129,985	1,032,996
Export property	77,352	83,875	57,704	80,821	72,743
Total liabilities [2]	209,757	216,366	154,464	191,243	214,391
Total qualified export receipts and nonqualified receipts [1]	1,506,692	1,438,686	1,114,493	2,058,745	2,999,386
Qualified export receipts from the sale of export property	1,476,164	1,398,077	1,094,427	2,016,915	2,853,957
Other qualified export receipts	22,784	36,253	18,524	39,103	87,821
Cost of sales and operations	1,020,147	919,485	544,334	756,623	1,056,842
Total export promotion and other expenses [1]	167,830	184,203	121,919	187,973	211,804
Export promotion expenses	115,650	127,964	90,913	134,936	171,736
Net income (less deficit)	318,716	335,000	448,240	1,114,149	1,730,741
Net income	322,004	342,923	450,937	1,118,408	1,750,649
Deficit	-3,288	-7,923	-2,697	-4,259	-19,908
Taxable income	320,841	341,731	450,414	1,112,387	1,729,897
Selected independent computations of taxable income:					
Portion attributable to excess qualified export receipts	146,400	163,495	317,390	691,940	977,202
Adjusted IC–DISC income subject to deferral computation	163,366	159,248	126,609	436,282	762,880
Current-year tax-deferred income	164,665	159,846	129,327	461,280	815,224
Total amount deemed distributed	165,679	191,121	321,099	656,908	935,497
Tax-deferred IC–DISC income reported to shareholders	536,636	740,662	431,773	592,973	519,557
Actual distributions to shareholders	321,903	395,070	432,680	898,967	1,804,673
Current-year total export gross receipts of IC–DISC's and related U.S. persons	4,578,970	4,735,553	5,331,987	12,872,156	20,015,962
IC–DISC's	4,556,409	4,670,909	5,272,251	11,950,127	19,285,999
Related U.S. persons	22,562	64,644	59,737	922,030	729,964

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTES: Detail may not add to totals because of rounding.

Tax Year 1996 IC–DISC statistics are presented in the Statistics of Income Bulletin, Fall 2000, Volume 20, Number 2.

Tax Year 2000 IC–DISC statistics are presented in the Statistics of Income Bulletin, Spring 2004, Volume 23, Number 4.

tax-deferred income to its shareholders each year. (In Figure A, the sum of these accounts is the difference between Total assets and Total liabilities; they comprise the total shareholder's equity of IC–DISCs.) IC–DISC shareholders must pay an interest charge on their shares of IC–DISC-related deferred tax liability. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with 52-week maturities.⁵

Types of income not eligible for tax deferral include taxable income derived from excess qualified export receipts; certain gains from the sale or exchange of assets; one-half of IC–DISC taxable income attributable to the sale or exchange of military property; international boycott income; illegal bribes and kickbacks; and foreign investment attributable to producer's loans. Excess qualified export receipts are certain export gross receipts in excess of \$10 million, a limitation intended to

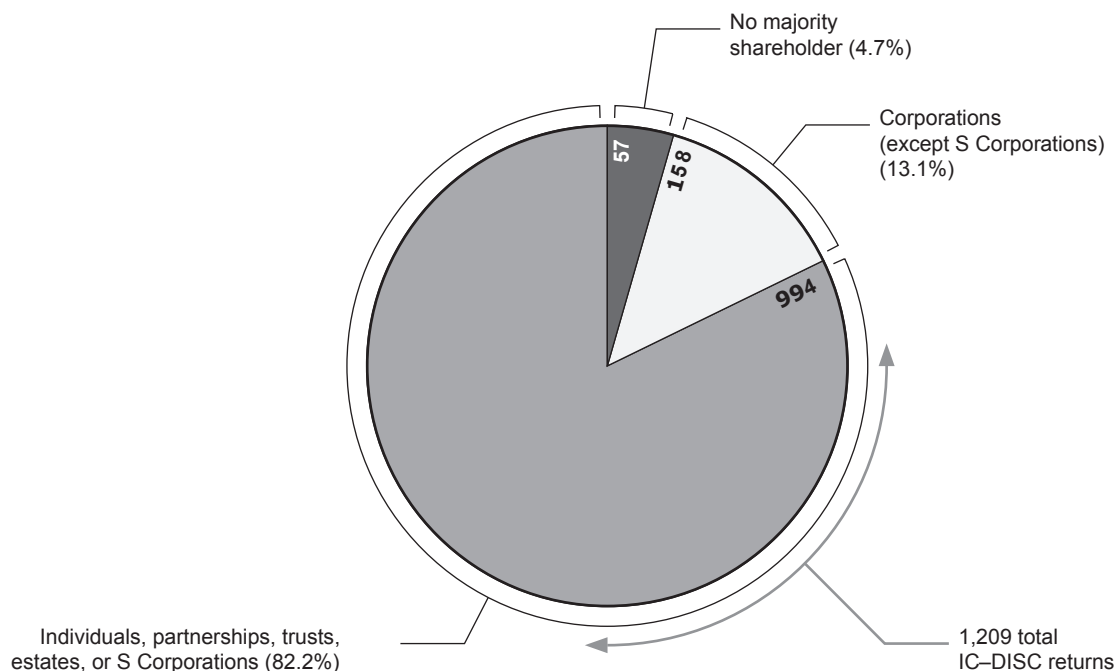
⁵ The interest charge is computed by IC–DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. For example, for Tax Year 2006, the interest charge to an IC–DISC shareholder filing a full calendar-year return was calculated using an interest charge of approximately 4.87 percent.

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Figure B

Active IC-DISCs, by Type of Majority Shareholder, Tax Year 2006



restrict IC-DISC activity to smaller businesses. For example, if the total of certain export gross receipts is greater than \$10 million for the tax year, taxable income derived from export gross receipts above this amount (e.g., excess qualified export receipts) is not eligible for deferral and is deemed distributed to shareholders.

IC-DISC Receipts, Taxable Income, Excess Qualified Export Receipts, Deemed Distributions, and Actual Distributions to Shareholders for Tax Year 2006

IC-DISCs reported \$2,999 million of gross income for Tax Year 2006. Of this amount, \$2,854 million (98.0 percent) were attributable to qualified export receipts. Most transactions generating qualified export receipts for Tax Year 2006 involved direct foreign sales to unrelated purchasers. The balance

of qualified export receipts, \$88 million, was from other qualified export receipts (a definition of other qualified export receipts is presented above). Interest on producer's loans accounted for \$11 million of this amount.⁶

After subtracting the cost of sales and operations (\$1,057 million), total export promotion and other expenses (\$212 million), the net operating loss deduction (\$0.80 million), and the dividends received deduction (\$0.09 million), IC-DISCs reported \$1,730 million of taxable income. For Tax Year 2006, \$977 million (56 percent) of taxable income were attributable to excess qualified export receipts and \$935 million were deemed distributed.⁷

After the subtraction of deemed and actual distributions, if any, to IC-DISC shareholders, the income remaining is considered to be tax-deferred and is reported to shareholders on Schedule K, *Shareholder's Statement of IC-DISC Distributions*.

⁶ See the Explanation of Selected Terms for additional information about producer's loans.

⁷ Amounts deemed distributed shown in Figure A and Tables 1 through 6 include amounts deemed distributed under Internal Revenue Code sections 995 (b) (1) (from current-year taxable income) and 995 (b) (2) (generally from prior-year taxable income). In general, these deemed distributions included income amounts not eligible for tax deferral and distributions from IC-DISCs that had not qualified or revoked their election.

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Figure C

Active Interest-Charge Domestic International Sales Corporation Returns, by Selected Major Product or Service Group, Selected Tax Years 1996–2006

Selected major product or service group	Tax Years				
	1996	2000	2004	2005	2006
	(1)	(2)	(3)	(4)	(5)
All products and services	773	727	425	876	1,209
Manufactured products and services	695	664	394	787	1,080
Food and kindred products	28	18	22	46	69
Textile mill products	14	22	9	11	13
Apparel and other finished goods	10	10	4	9	9
Lumber and wood products, except furniture	30	58	17	43	52
Furniture and fixtures	7	12	7	11	13
Paper and allied products	19	16	12	20	21
Printed media	6	5	6	15	18
Chemicals and allied products	48	53	37	63	90
Rubber and plastics products	13	5	6	20	27
Stone, clay, glass, and concrete products	6	7	3	9	10
Primary and secondary nonfabricated metal products	20	16	15	32	52
Fabricated metal products, (other than ordnance, machinery, and transportation equipment)	65	61	31	74	99
Machinery, (other than electrical and electronics)	123	116	79	155	210
Electrical machinery, equipment, and supplies	125	103	47	98	132
Transportation equipment	63	47	31	68	89
Professional, scientific, and controlling instruments	44	43	43	57	94
Miscellaneous manufactured products	64	64	25	56	75
Nonmanufactured products and services	71	52	31	89	129

NOTE: Detail does not add to totals because selected major product or service groups are shown.

Actual distributions to shareholders were \$1,805 million for Tax Year 2006, while tax-deferred IC–DISC income reported to shareholders was \$520 million (Figure A).

Data by Size of IC–DISC Export Gross Receipts for Tax Years 2004, 2005, and 2006

Figures D, E, and F present selected Tax Year 2004, 2005, and 2006 IC–DISC statistics, classified by size of IC–DISC export gross receipts.⁸ IC–DISC export gross receipts are a useful classifier for these statistics, because such receipts are the most complete measure of the total value of goods and services exported through use of the IC–DISC mechanism. Total assets, which the Statistics of Income Division traditionally uses as one classifier for corporation returns, are not as good a measure of economic activity because the IC–DISC entity does not produce

goods or services—it is solely an export mechanism for its shareholders. Hence, most IC–DISCs do not carry substantial inventories as assets on their balance sheets or report substantial assets associated with production of goods and services on their balance sheets.

Figures D, E, and F show that Tax Year 2004, 2005, and 2006 IC–DISCs reported a wide range of export gross receipts. Certain returns showed zero export gross receipts—these returns were considered active returns because these IC–DISCs reported at least one item of deduction(s) or distribution(s). Other returns reported export gross receipts greater than or equal to \$100,000,001, even though the IC–DISC tax-deferral mechanism is limited by law to \$10 million of export gross receipts. For Tax Year 2006, the largest number of IC–DISC returns reporting export gross receipts fell into the \$1,000,001 through

⁸ The statistics presented in Figures D, E, and F are classified by amounts shown in column (12) divided by the number of returns shown in column (1).

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Figure D

Active Interest-Charge Domestic International Sales Corporations Returns: Selected Items, by Size of IC-DISC Export Gross Receipts, Tax Year 2004

[Money amounts are in thousands of dollars]

Size of IC-DISC export gross receipts	Number of returns	Total assets	Total qualified export receipts and nonqualified receipts	Taxable income			
				Total	Selected independent computations of taxable income		
					Portion attributable to excess qualified export	Adjusted IC-DISC income subject to deferral	Current-year tax-deferred income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	425	727,347	1,114,493	450,414	317,390	126,609	129,327
Zero through \$1,000,000	161	112,753	36,196	5,506	6	4,125	4,122
\$1,000,001 through \$3,000,000	77	80,654	82,113	12,892	0	12,175	11,999
\$3,000,001 through \$5,000,000	47	60,363	62,503	14,396	43	13,546	13,278
\$5,000,001 through \$7,000,000	21	29,838	41,219	7,754	117	7,443	7,295
\$7,000,001 through \$10,000,000	50	137,181	122,705	37,065	2,169	33,410	32,906
\$10,000,001 through \$15,000,000	16	83,063	84,356	10,055	1,309	7,264	7,144
\$15,000,001 through \$20,000,000	13	28,883	79,722	16,725	9,136	7,478	7,391
\$20,000,001 through \$30,000,000	15	59,888	142,225	24,588	12,103	12,322	12,198
\$30,000,001 through \$50,000,000	11	32,474	112,529	32,488	21,658	10,830	15,001
\$50,000,001 through \$100,000,000	8	50,393	119,434	57,915	51,080	6,835	6,835
Greater than or equal to \$100,000,001	6	51,856	231,491	231,030	219,769	11,180	11,158

Size of IC-DISC export gross receipts	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year total export gross receipts of IC-DISCs and related U.S. persons	
				Total	IC-DISCs
	(8)	(9)	(10)	(11)	(12)
All returns	321,099	431,773	432,680	5,331,987	5,272,251
Zero through \$1,000,000	1,396	87,135	24,810	45,934	45,596
\$1,000,001 through \$3,000,000	893	59,266	9,928	140,524	140,524
\$3,000,001 through \$5,000,000	1,117	45,356	12,181	185,865	180,965
\$5,000,001 through \$7,000,000	459	21,182	5,600	156,720	124,417
\$7,000,001 through \$10,000,000	4,159	103,789	27,695	444,971	444,971
\$10,000,001 through \$15,000,000	2,912	59,074	6,275	192,245	192,245
\$15,000,001 through \$20,000,000	9,334	7,142	12,092	227,610	227,610
\$20,000,001 through \$30,000,000	12,390	26,588	22,838	366,196	366,196
\$30,000,001 through \$50,000,000	17,487	12,611	29,315	445,732	445,732
\$50,000,001 through \$100,000,000	51,080	1,037	34,932	580,094	557,899
Greater than or equal to \$100,000,001	219,871	8,593	247,013	2,546,097	2,546,097

NOTE: Detail may not add to totals because of rounding.

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\$3,000,000 export gross receipts classification. For Tax Years 2004 and 2005, the largest number of IC-DISC returns was grouped into the zero through \$1,000,000 export gross receipts classification.

As expected, returns reporting export gross receipts greater than or equal to \$100,000,001 dominated the statistics shown in Figures D, E, and F for Tax Years 2004, 2005, and 2006, respectively. Current-year tax-deferred income reported to shareholders is the only consistent item for which IC-DISC returns not classified in the greater than or equal to \$100,000,001 grouping did not dominate the Tax Year 2004, 2005, and 2006 statistics. For these years, IC-DISC returns in the \$7,000,001 through \$10,000,000 export receipts classification reported the largest amounts of current-year tax-deferred IC-DISC income reported to shareholders. Current-year tax-deferred IC-DISC income reported to shareholders does capture previous Tax Year income(s) for a given IC-DISC; hence, it is not necessarily dependent on current-year export gross receipts.⁹

Distribution of IC-DISCs by Selected Major Product or Service Group for Tax Year 1996 Through Tax Year 2006

Figure C presents distributions of active IC-DISCs by selected major product or service group for the past five IC-DISC studies, spanning the 10-year period from Tax Year 1996 through Tax Year 2006. For Tax Year 2006, more than 89 percent of all active IC-DISC returns reported the export of manufactured products as their major product or service, a proportion which was comparable to the figures for Tax Years 2004 and 2005. The two most frequently reported major product groups were machinery, other than electrical and electronics, and electrical and electronic machinery, equipment, and supplies, which together comprised slightly more than 28 percent of all active IC-DISC returns for Tax Year 2006. Combined, these two major product groups were responsible for 22 percent of total qualified export receipts and nonqualified receipts, 22 percent of taxable income, and 13 percent of taxable income attributable to excess qualified export receipts.

Other predominant major product groups included fabricated metal products, except ordnance, machinery, and transportation equipment; professional, scientific, and controlling instruments; chemicals and allied products; and transportation equipment. Although only 7 percent of all active IC-DISCs for Tax Year 2006 reported chemicals and allied products as their major export, these IC-DISCs were responsible for 19 percent of current-year total export gross receipts of IC-DISCs, 19 percent of taxable income, and 29 percent of taxable income attributable to excess qualified export receipts. Further, more than 29 percent of total deemed distributions and 20 percent of actual distributions were accounted for by IC-DISCs in the chemicals and allied products industry.

Eleven percent of active IC-DISCs (129 returns) reported the export of nonmanufactured products and services. While returns with grains, including soybeans, as their major export reported the largest amount (26 percent) of current-year IC-DISC total export gross receipts (\$824 million), the 19 returns that reported computer software as their principal export dominated the rest of the tax statistic items. These returns reported 21 percent of current-year IC-DISC total export gross receipts (\$669 million); 43 percent of total qualified and nonqualified export receipts (\$198 million); 56 percent of taxable income (\$196 million); 72 percent of taxable income attributable to excess qualified export receipts (\$173 million); 72 percent of total amounts deemed distributed (\$173 million); and 58 percent of actual distributions to shareholders (\$197 million).

Table 3 presents detailed Tax Year 2006 statistics, such as IC-DISC assets, receipts (including total export gross receipts of IC-DISCs and related U.S. persons), deductions, income, distributions, and total qualified export receipts and nonqualified receipts, classified by selected major and minor product or service group. The selected minor product or service groupings in Table 3 show which specific minor products and services groupings comprise each major product or service group.

⁹ The computation of current-year tax-deferred income reported to shareholders is complex and generally depends on the IC-DISCs current-year taxable income, previous Tax Year's accumulated IC-DISC income, and current-year actual distributions to shareholders. A more complete description of the computations is beyond the scope of this article.

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Figure E

Active Interest-Charge Domestic International Sales Corporations Returns: Selected Items, by Size of IC-DISC Export Gross Receipts, Tax Year 2005

[Money amounts are in thousands of dollars]

Size of IC-DISC export gross receipts	Number of returns	Total assets	Total qualified and nonqualified receipts	Taxable income			
				Total	Selected independent computations of taxable income		
					Portion attributable to excess qualified export	Adjusted IC-DISC income subject to deferral	Current-year tax-deferred income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	876	1,136,976	2,058,745	1,112,387	691,940	436,282	461,280
Zero through \$1,000,000	231	138,928	45,567	10,139	0	11,443	11,510
\$1,000,001 through \$3,000,000	168	121,196	119,813	34,314	17	34,728	34,139
\$3,000,001 through \$5,000,000	107	81,248	106,640	39,599	0	38,553	38,476
\$5,000,001 through \$7,000,000	52	52,907	94,817	31,643	3,433	27,880	27,581
\$7,000,001 through \$10,000,000	109	240,556	256,651	85,451	3,594	79,804	79,567
\$10,000,001 through \$15,000,000	48	64,422	119,532	43,580	9,895	33,210	33,007
\$15,000,001 through \$20,000,000	36	86,128	146,969	57,127	28,327	32,381	36,783
\$20,000,001 through \$30,000,000	51	122,764	223,794	103,583	52,496	51,089	50,922
\$30,000,001 through \$50,000,000	35	49,460	161,555	91,550	58,493	33,058	33,058
\$50,000,001 through \$100,000,000	24	94,949	288,753	121,210	97,835	26,459	26,459
Greater than or equal to \$100,000,001	15	84,419	494,654	494,192	437,851	67,678	89,777

Size of IC-DISC export gross receipts	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year total export gross receipts of IC-DISCs and related U.S. persons	
				Total	IC-DISCs
				(8)	(9)
All returns	656,908	592,973	898,967	12,872,156	11,950,127
Zero through \$1,000,000	1,544	103,601	13,899	103,362	72,741
\$1,000,001 through \$3,000,000	1,578	90,292	20,189	351,392	321,427
\$3,000,001 through \$5,000,000	1,438	44,742	51,903	527,415	428,088
\$5,000,001 through \$7,000,000	4,061	33,268	17,426	319,489	304,883
\$7,000,001 through \$10,000,000	6,545	161,095	54,544	1,056,864	961,741
\$10,000,001 through \$15,000,000	10,574	30,625	33,639	637,289	596,055
\$15,000,001 through \$20,000,000	20,850	60,869	33,503	877,717	612,991
\$20,000,001 through \$30,000,000	52,661	38,810	49,000	1,290,590	1,260,996
\$30,000,001 through \$50,000,000	58,493	12,481	69,912	1,348,925	1,348,925
\$50,000,001 through \$100,000,000	94,751	5,424	88,593	1,597,495	1,597,495
Greater than or equal to \$100,000,001	404,415	11,766	466,359	4,761,620	4,444,785

NOTE: Detail may not add to totals because of rounding.

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Figure F

Active Interest-Charge Domestic International Sales Corporations Returns: Selected Items, by Size of IC-DISC Export Gross Receipts, Tax Year 2006

[Money amounts are in thousands of dollars]

Size of IC-DISC export gross receipts	Number of returns	Total assets	Total qualified export receipts and nonqualified receipts	Taxable income			
				Total	Selected independent computations of taxable income		
					Portion attributable to excess qualified export	Adjusted IC-DISC income subject to deferral	Current-year tax-deferred income
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All returns	1,209	1,036,683	2,999,386	1,729,897	977,202	762,880	815,224
Zero through \$1,000,000	241	107,304	46,552	22,363	2,235	19,729	19,818
\$1,000,001 through \$3,000,000	258	141,012	154,309	63,924	263	63,739	62,898
\$3,000,001 through \$5,000,000	128	70,109	117,042	54,496	207	54,096	53,891
\$5,000,001 through \$7,000,000	111	81,714	132,061	64,863	938	63,227	63,052
\$7,000,001 through \$10,000,000	120	122,385	173,405	81,990	1,514	80,136	79,549
\$10,000,001 through \$15,000,000	91	82,821	250,935	87,694	21,000	82,166	83,388
\$15,000,001 through \$20,000,000	51	33,229	156,712	91,682	26,000	65,357	66,034
\$20,000,001 through \$30,000,000	82	72,882	299,874	168,895	70,785	95,687	97,891
\$30,000,001 through \$50,000,000	58	94,333	311,891	151,634	86,329	64,410	72,326
\$50,000,001 through \$100,000,000	35	101,143	400,336	187,256	139,376	47,880	67,346
Greater than or equal to \$100,000,001	34	129,752	956,270	755,100	628,554	126,454	149,030

Size of IC-DISC export gross receipts	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Current-year total export gross receipts of IC-DISCs and related U.S. persons	
				Total	IC-DISCs
(8)	(9)	(10)	(11)	(12)	
All returns	935,497	519,557	1,804,673	20,015,962	19,285,999
Zero through \$1,000,000	4,040	83,249	51,169	88,774	70,481
\$1,000,001 through \$3,000,000	1,877	95,431	53,138	527,027	481,592
\$3,000,001 through \$5,000,000	1,434	44,171	49,446	525,330	516,966
\$5,000,001 through \$7,000,000	1,990	55,869	59,023	663,769	658,835
\$7,000,001 through \$10,000,000	4,164	90,847	85,715	1,079,703	1,050,080
\$10,000,001 through \$15,000,000	20,052	28,450	137,462	1,121,344	1,121,344
\$15,000,001 through \$20,000,000	25,648	10,950	134,549	937,820	877,792
\$20,000,001 through \$30,000,000	71,004	32,086	192,325	2,337,925	2,040,828
\$30,000,001 through \$50,000,000	79,308	24,835	141,190	2,319,384	2,216,743
\$50,000,001 through \$100,000,000	119,910	31,580	171,308	2,417,706	2,361,356
Greater than or equal to \$100,000,001	606,070	22,091	729,348	7,997,179	7,889,980

NOTE: Detail may not add to totals because of rounding.

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Summary

There were 425 active IC-DISC returns filed for Tax Year 2004, 876 for Tax Year 2005, and 1,209 for Tax Year 2006. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 266 percent from Tax Year 2004 (\$5,272 million) to Tax Year 2006 (\$19,286 million). Net income (less deficit) rose from \$448 million for Tax Year 2004, to \$1,114 million for Tax Year 2005, and to \$1,731 million for Tax Year 2006. Finally, between Tax Years 2004 and 2006, actual distributions to IC-DISC shareholders increased 317 percent, from \$433 million for Tax Year 2004 to \$1,805 million for Tax Year 2006.

Explanation of Selected Terms

Actual distributions to shareholders—

Distributions from IC-DISC's earnings and profits actually paid to shareholders of the IC-DISC.

*Adjusted IC-DISC income subject to deferral computation—*IC-DISCs taxable income after subtracting certain amounts not eligible for tax-deferral (e.g., amounts deemed distributed). For Tax Years 2004, 2005, and 2006, adjusted IC-DISC income subject to the tax deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from producer's loans; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to export gross receipts in excess of \$10 million.

*Amounts deemed distributed—*The portion of IC-DISC's earnings and profits that was not eligible for tax deferral and, hence, was characterized as a fully taxable dividend to IC-DISC shareholder(s). For Tax Years 2004, 2005, and 2006, amounts deemed distributed equaled the sum of: (1) gross interest from producer's loans; (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; (4) IC-DISC taxable income attributable to export gross receipts in excess of \$10 million; (5) international boycott income; (6) illegal bribes and kickbacks; and (7) the amount of foreign investment

attributable to producer's loans. In addition, for all shareholders that are C corporations, one-seventh of adjusted IC-DISC income subject to deferral was to be reported as a deemed distribution.¹⁰

*Current-year tax-deferred income—*IC-DISCs' taxable income after all current-year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

*Export gross receipts—*Export gross receipts of the IC-DISC represented qualified export receipts from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside the United States; and (4) export management services provided to other unrelated IC-DISCs to aid in promoting qualified export receipts. For IC-DISCs that acted as commission agents, export gross receipts included total receipts on which the commission was earned, as well as the commission. Export gross receipts do not include passive income (dividends, interest, or capital or ordinary gains on sale of business property) received by IC-DISCs.

*Export promotion expenses—*Expenses excluding income taxes incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

*Export property—*Export property was inventory and property held for sale or lease which: (1) had been made, manufactured, produced, grown, or extracted in the United States by a person other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

*IC-DISC gross income—*The sum of qualified and nonqualified receipts.

*IC-DISC taxable income—*IC-DISCs' net income minus statutory special deductions (i.e., the net operating loss deduction and the dividends-received deduction). IC-DISC taxable income is

¹⁰ See Internal Revenue Code section 995(b) for additional information regarding deemed distributions.

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computed to determine: (1) IC-DISCs' earnings and profits considered deemed distributed to IC-DISC shareholders for the current tax year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

Producer's loans—This qualified asset generally consisted of loans made from the IC-DISC's accumulated tax-deferred income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer's loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer's loan was renewed, it had to be requalified at the time of renewal. A producer's loan did not have to be traced to a specific investment by the domestic borrower but was subject to certain limitations to assure it did not exceed the investment in assets that could have been attributable to production for export.

Qualified assets—Qualified export assets included: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable attributable to export transactions; (4) working capital; (5) producer's loan obligations; (6) certain stocks or securities held by the IC-DISC; (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

Qualified export receipts—See export gross receipts.

Related U.S. persons—IC-DISC-related U.S. persons were: (1) individuals who were citizens or residents of the United States and controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person(s) that controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

Tax-Deferred IC-DISC income reported to shareholders—This amount was reported on Form 1120 IC-DISC, *Schedule K, Shareholder's Statement of IC-DISC Distributions*. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

Total qualified export receipts and nonqualified receipts—This sum was used as the starting point for the computation of the IC-DISC's net and taxable incomes. For IC-DISCs that acted as commission agents, total qualified export receipts and nonqualified receipts exclude the total receipts on which the commission was earned and, therefore, represent only the commission amounts. Total qualified export receipts and nonqualified receipts include passive income (dividends, interest, capital, or ordinary gains) amounts received by IC-DISCs. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

Data Sources and Limitations

The Tax Year 2004, 2005, and 2006 statistics in this article were compiled from Form 1120 IC-DISC returns with accounting periods ending between July 2004 and June 2005 (for Tax Year 2004 returns), accounting periods ending between July 2005 and June 2006 (for Tax Year 2005 returns), and accounting periods ending between July 2006 and June 2007 (for Tax Year 2006 returns). Tax Year 2004 returns would have been filed during Calendar Years 2004, 2005, and 2006. Tax Year 2005 returns would have been filed during Calendar Years 2005, 2006, and 2007. Tax Year 2006 returns would have been filed during Calendar Years 2006, 2007, and 2008. The data presented exclude inactive IC-DISC returns. An IC-DISC is considered to be inactive if no receipts, deductions, income, or distributions were reported on the return. In addition, returns for corporations designated as former DISCs or former IC-DISCs were excluded. Such corporations were those that had been disqualified as a DISC or an IC-DISC for a tax year prior to Tax Year 2004, Tax Year 2005, or Tax Year 2006 studies. These disqualified DISC or IC-DISC entities were generally required to distribute any undistributed income that was previously

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taxed or accumulated DISC or IC-DISC income as a section 995(b)(2) distribution during a 10-year period.

The Tax Year 2004, 2005, and 2006 IC-DISC studies were designed to include the entire population of IC-DISC returns. However, certain returns were unavailable for the statistics. The complete 2004 IC-DISC study file included 450 returns, the complete 2005 IC-DISC study file included 936 returns, and the complete 2006 study file included 1,297 returns. Because the data were based on all available returns, sampling error was not a limitation. With regard to nonsampling error, some data were inconsistently reported by taxpayers. Where possible, such inconsistencies were resolved to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 2004, 2005, and 2006 IC-DISC studies were generally based on Internal Revenue Service instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided in supporting schedules and other taxpayer attachments and

with the principal business activity described on the return. For example, a return was reviewed if the taxpayer indicated engineering services on Schedule N, despite the absence of any engineering and architectural services income on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Certain business activities, such as manufacturing, are not applicable to an IC-DISC. Therefore, an IC-DISC return reporting the manufacture of farm machinery equipment as the principal business activity would have been reviewed to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

For purposes of this article, data classified by product or service were compiled using the IC-DISC's largest grossing export product (in terms of gross receipts), without regard to any entry for the IC-DISC's second largest product or service reported on Schedule N. To this extent, the industry statistics contained in this article may be slightly overstated for certain industries and slightly understated for others.

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Table 1. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2004

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
(1)	(2)	(3)	(4)	
All industries	425	727,347	724,045	57,704
Nonmanufactured products and services	31	38,102	38,018	7,766
Manufactured products	394	689,245	686,028	49,939
Food and kindred products	22	22,500	22,500	1,726
Textile mill products	9	27,493	27,493	1,951
Apparel and other finished goods	4	4,973	4,810	2,125
Lumber and wood products	17	26,696	26,634	2,695
Furniture and fixtures	7	8,239	8,239	0
Paper and allied products	12	15,369	15,347	77
Printing, publishing, and allied products	6	9,939	9,939	252
Chemicals and allied products	37	89,016	89,016	417
Rubber and miscellaneous plastic products	6	3,624	3,624	970
Stone, clay, glass, and concrete products	3	2,203	2,203	93
Primary metal products	15	41,249	41,248	130
Fabricated metal products	31	36,087	36,086	3,567
Machinery, other than electrical	79	85,751	85,665	12,363
Electrical machinery, equipment, and supplies	47	118,617	115,866	6,753
Transportation equipment	31	59,503	59,375	7,965
Professional instruments	43	101,009	101,005	2,448
Miscellaneous manufactured products	25	36,979	36,979	6,407

Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
(5)	(6)	(7)	(8)	
All industries	154,464	1,114,493	1,094,427	18,524
Nonmanufactured products and services	8,289	51,987	45,452	6,533
Manufactured products	146,175	1,062,505	1,048,976	11,991
Food and kindred products	743	25,458	25,270	187
Textile mill products	747	8,915	7,956	958
Apparel and other finished goods	130	3,539	3,509	30
Lumber and wood products	1,950	33,449	32,391	810
Furniture and fixtures	19	6,958	6,913	45
Paper and allied products	12,771	33,569	33,487	32
Printing, publishing, and allied products	1,820	4,983	4,964	19
Chemicals and allied products	22,308	265,474	263,079	2,339
Rubber and miscellaneous plastic products	1,056	2,376	2,376	0
Stone, clay, glass, and concrete products	8	976	862	114
Primary metal products	11,996	87,732	87,199	277
Fabricated metal products	12,621	35,387	34,765	599
Machinery, other than electrical	6,031	110,340	108,465	1,844
Electrical machinery, equipment, and supplies	40,430	186,698	184,393	2,196
Transportation equipment	10,309	84,271	83,638	619
Professional instruments	18,129	131,979	129,679	1,688
Miscellaneous manufactured products	5,106	40,401	40,027	234

Footnotes at end of table.

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Table 1. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2004—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
		(9)	(10)
All industries	544,334	121,919	90,913
Nonmanufactured products and services	22,043	6,087	3,214
Manufactured products	522,291	115,832	87,698
Food and kindred products	14,589	4,423	2,156
Textile mill products	3,538	1,330	1,180
Apparel and other finished goods	1,991	736	698
Lumber and wood products	26,434	2,211	1,940
Furniture and fixtures	522	158	75
Paper and allied products	21,254	7,788	4,426
Printing, publishing, and allied products	3,007	903	741
Chemicals and allied products	31,001	11,039	10,716
Rubber and miscellaneous plastic products	0	0	0
Stone, clay, glass, and concrete products	348	361	359
Primary metal products	78,893	1,024	836
Fabricated metal products	4,775	14,740	13,364
Machinery, other than electrical	69,769	11,502	7,905
Electrical machinery, equipment, and supplies	118,246	20,719	17,067
Transportation equipment	58,552	13,197	6,419
Professional instruments	72,139	20,961	16,258
Miscellaneous manufactured products	17,233	4,741	3,559
Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
All industries	448,240	450,937	-2,697
Nonmanufactured products and services	23,857	23,989	-132
Manufactured products	424,383	426,947	-2,565
Food and kindred products	6,446	6,472	-26
Textile mill products	4,046	4,089	-43
Apparel and other finished goods	812	825	-13
Lumber and wood products	4,804	4,814	-10
Furniture and fixtures	6,279	6,279	0
Paper and allied products	4,527	4,822	-295
Printing, publishing, and allied products	1,073	1,089	-16
Chemicals and allied products	223,434	223,451	-17
Rubber and miscellaneous plastic products	2,376	2,376	0
Stone, clay, glass, and concrete products	267	284	-17
Primary metal products	7,815	7,937	-123
Fabricated metal products	15,872	16,053	-180
Machinery, other than electrical	29,070	29,436	-366
Electrical machinery, equipment, and supplies	47,734	48,882	-1,148
Transportation equipment	12,522	12,712	-190
Professional instruments	38,879	38,883	-4
Miscellaneous manufactured products	18,429	18,545	-117

Footnotes at end of table.

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Table 1. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2004—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
(15)	(16)	(17)	(18)	
All industries	450,414	317,390	126,609	129,327
Nonmanufactured products and services	23,674	11,808	11,488	11,374
Manufactured products	426,740	305,582	115,120	117,954
Food and kindred products	6,451	148	6,300	6,199
Textile mill products	4,089	1,551	1,582	1,545
Apparel and other finished goods	825	0	825	824
Lumber and wood products	4,814	831	3,557	3,557
Furniture and fixtures	6,262	3,753	2,466	2,452
Paper and allied products	4,822	1,543	3,279	3,274
Printing, publishing, and allied products	1,075	0	1,075	1,075
Chemicals and allied products	223,441	203,955	18,873	18,728
Rubber and miscellaneous plastic products	2,376	1,131	1,245	1,234
Stone, clay, glass, and concrete products	284	0	169	160
Primary metal products	7,937	4,294	3,486	3,395
Fabricated metal products	16,053	8,313	7,471	7,447
Machinery, other than electrical	29,423	8,723	19,689	19,636
Electrical machinery, equipment, and supplies	48,868	35,384	12,509	12,378
Transportation equipment	12,704	4,625	7,388	11,459
Professional instruments	38,874	19,148	19,061	18,637
Miscellaneous manufactured products	18,442	12,185	6,147	5,955

Selected major product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders
	(19)	(20)	(21)
All industries	321,099	431,773	432,680
Nonmanufactured products and services	12,301	21,470	18,282
Manufactured products	308,798	410,303	414,398
Food and kindred products	252	15,308	2,911
Textile mill products	2,544	24,548	2,324
Apparel and other finished goods	1	4,593	573
Lumber and wood products	1,257	22,574	8,100
Furniture and fixtures	3,811	6,288	5,029
Paper and allied products	1,548	910	10,134
Printing, publishing, and allied products	0	7,981	1,160
Chemicals and allied products	204,713	36,905	240,792
Rubber and miscellaneous plastic products	1,142	2,332	2,239
Stone, clay, glass, and concrete products	124	1,760	132
Primary metal products	4,555	23,726	2,709
Fabricated metal products	8,605	16,561	14,744
Machinery, other than electrical	9,787	66,460	26,284
Electrical machinery, equipment, and supplies	36,490	45,992	34,007
Transportation equipment	1,246	42,776	20,863
Professional instruments	20,236	70,536	28,896
Miscellaneous manufactured products	12,487	21,053	13,499

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 1. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2004—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Current-year total export gross receipts of IC-DISCs and related U.S. persons		
	Total	IC-DISCs	Related U.S. persons
	(22)	(23)	(24)
All industries	5,331,987	5,272,251	59,737
Nonmanufactured products and services	275,598	275,598	0
Manufactured products	5,056,390	4,996,653	59,737
Food and kindred products	117,474	85,170	32,304
Textile mill products	66,862	66,862	0
Apparel and other finished goods	12,695	12,695	0
Lumber and wood products	90,449	90,390	58
Furniture and fixtures	102,506	102,506	0
Paper and allied products	102,485	102,485	0
Printing, publishing, and allied products	10,505	10,505	0
Chemicals and allied products	2,469,902	2,469,902	0
Rubber and miscellaneous plastic products	39,771	39,771	0
Stone, clay, glass, and concrete products	4,889	4,889	0
Primary metal products	132,304	132,304	0
Fabricated metal products	257,462	246,685	10,777
Machinery, other than electrical	380,439	375,539	4,900
Electrical machinery, equipment, and supplies	487,682	475,984	11,698
Transportation equipment	158,845	158,845	0
Professional instruments	410,768	410,768	0
Miscellaneous manufactured products	211,352	211,352	0

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTE: Detail may not add to totals because of rounding.

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Table 2. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2005

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
(1)	(2)	(3)	(4)	
All industries	876	1,136,976	1,129,985	80,821
Nonmanufactured products and services	89	117,182	116,926	22,712
Manufactured products	787	1,019,794	1,013,059	58,109
Food and kindred products	46	67,757	67,757	1,818
Textile mill products	11	6,962	6,960	2,084
Apparel and other finished goods	9	5,131	3,646	2,110
Lumber and wood products	43	73,628	73,582	10,261
Furniture and fixtures	11	10,120	9,656	0
Paper and allied products	20	32,439	32,415	330
Printing, publishing, and allied products	15	12,709	12,709	92
Chemicals and allied products	63	95,966	95,966	2,811
Rubber and miscellaneous plastic products	20	48,797	48,792	1
Stone, clay, glass, and concrete products	9	2,985	2,985	104
Primary metal products	32	19,481	18,680	148
Fabricated metal products	74	50,977	50,977	333
Machinery, other than electrical	155	116,923	115,883	13,771
Electrical machinery, equipment, and supplies	98	187,201	184,484	7,316
Transportation equipment	68	102,448	102,303	11,850
Professional instruments	57	116,269	116,263	2,321
Miscellaneous manufactured products	56	70,000	70,000	2,762
Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
(5)	(6)	(7)	(8)	
All industries	191,243	2,058,745	2,016,915	39,103
Nonmanufactured products and services	34,837	346,033	328,197	17,615
Manufactured products	156,405	1,712,712	1,688,718	21,488
Food and kindred products	14,685	140,815	140,340	476
Textile mill products	375	10,606	8,732	1,875
Apparel and other finished goods	155	5,634	5,594	40
Lumber and wood products	8,030	99,742	97,268	1,966
Furniture and fixtures	316	7,610	7,552	58
Paper and allied products	22,877	53,844	53,769	75
Printing, publishing, and allied products	3,603	9,972	9,923	49
Chemicals and allied products	6,680	290,744	285,295	5,381
Rubber and miscellaneous plastic products	3,031	45,937	44,933	1,005
Stone, clay, glass, and concrete products	0	7,502	7,357	145
Primary metal products	2,830	41,841	40,932	783
Fabricated metal products	2,278	66,470	65,961	508
Machinery, other than electrical	8,599	180,630	178,151	2,412
Electrical machinery, equipment, and supplies	45,213	323,031	320,127	2,802
Transportation equipment	16,888	164,449	162,111	1,330
Professional instruments	17,699	170,139	167,563	1,995
Miscellaneous manufactured products	3,145	93,747	93,111	587

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 2. Active IC–DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC–DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2005—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
	(9)	(10)	(11)
All industries	756,623	187,973	134,936
Nonmanufactured products and services	102,003	20,189	15,161
Manufactured products	654,620	167,784	119,775
Food and kindred products	70,757	9,789	5,465
Textile mill products	3,881	1,586	1,309
Apparel and other finished goods	2,408	711	665
Lumber and wood products	56,088	4,777	3,799
Furniture and fixtures	798	173	110
Paper and allied products	26,049	18,069	7,164
Printing, publishing, and allied products	3,730	1,377	1,189
Chemicals and allied products	31,908	13,655	11,933
Rubber and miscellaneous plastic products	14,023	12,436	12,111
Stone, clay, glass, and concrete products	347	370	14
Primary metal products	20,851	737	324
Fabricated metal products	4,935	6,849	4,937
Machinery, other than electrical	90,471	13,574	9,871
Electrical machinery, equipment, and supplies	138,677	30,869	25,811
Transportation equipment	80,818	24,559	14,333
Professional instruments	76,222	21,236	15,566
Miscellaneous manufactured products	32,656	7,016	5,174
Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
All industries	1,114,149	1,118,408	-4,259
Nonmanufactured products and services	223,840	224,908	-1,068
Manufactured products	890,309	893,500	-3,191
Food and kindred products	60,269	60,298	-29
Textile mill products	5,139	5,294	-155
Apparel and other finished goods	2,515	2,587	-71
Lumber and wood products	38,877	38,916	-39
Furniture and fixtures	6,639	6,639	0
Paper and allied products	9,726	11,201	-1,475
Printing, publishing, and allied products	4,865	4,877	-13
Chemicals and allied products	245,181	245,221	-40
Rubber and miscellaneous plastic products	19,478	19,478	0
Stone, clay, glass, and concrete products	6,785	6,788	-4
Primary metal products	20,253	20,279	-26
Fabricated metal products	54,686	54,884	-197
Machinery, other than electrical	76,585	77,048	-463
Electrical machinery, equipment, and supplies	153,485	153,701	-216
Transportation equipment	59,073	59,256	-183
Professional instruments	72,680	72,696	-16
Miscellaneous manufactured products	54,075	54,338	-263

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 2. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2005—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
(15)	(16)	(17)	(18)	
All industries	1,112,387	691,940	436,282	461,280
Nonmanufactured products and services	223,173	182,855	41,866	50,741
Manufactured products	889,215	509,085	394,417	410,539
Food and kindred products	60,263	30,759	29,496	29,371
Textile mill products	5,139	1,780	1,639	1,602
Apparel and other finished goods	2,515	355	2,232	2,224
Lumber and wood products	38,877	36,243	16,477	29,568
Furniture and fixtures	6,639	3,213	3,369	3,328
Paper and allied products	9,481	5,282	5,919	5,894
Printing, publishing, and allied products	4,860	592	4,281	4,280
Chemicals and allied products	245,159	213,759	30,512	30,353
Rubber and miscellaneous plastic products	19,478	17,590	6,831	9,748
Stone, clay, glass, and concrete products	6,757	4,219	2,397	2,386
Primary metal products	20,239	4,031	16,106	16,023
Fabricated metal products	54,306	19,001	35,482	37,082
Machinery, other than electrical	76,541	25,278	50,457	50,582
Electrical machinery, equipment, and supplies	153,411	52,980	98,894	98,697
Transportation equipment	59,066	25,074	33,613	33,397
Professional instruments	72,657	39,446	32,358	32,037
Miscellaneous manufactured products	53,829	29,484	24,355	23,967
Selected major product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	
	(19)	(20)	(21)	
All industries	656,908	592,973	898,967	
Nonmanufactured products and services	174,094	35,282	184,049	
Manufactured products	482,815	557,691	714,918	
Food and kindred products	30,921	21,870	35,683	
Textile mill products	3,692	27,883	2,348	
Apparel and other finished goods	362	4,616	2,185	
Lumber and wood products	9,347	54,964	35,518	
Furniture and fixtures	3,311	7,351	5,882	
Paper and allied products	5,307	4,405	8,630	
Printing, publishing, and allied products	592	8,056	4,595	
Chemicals and allied products	214,845	46,394	251,056	
Rubber and miscellaneous plastic products	9,730	34,464	11,824	
Stone, clay, glass, and concrete products	4,375	1,826	6,820	
Primary metal products	4,417	13,754	30,353	
Fabricated metal products	17,802	23,565	31,685	
Machinery, other than electrical	26,437	81,892	78,671	
Electrical machinery, equipment, and supplies	54,938	71,083	99,616	
Transportation equipment	25,851	49,684	25,896	
Professional instruments	40,636	69,142	46,673	
Miscellaneous manufactured products	30,250	36,742	37,483	

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 2. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2005—Continued

[Money amounts in thousands of dollars]

Selected major product or service	Current-year total export gross receipts of IC-DISCs and related U.S. persons		
	Total	IC-DISCs	Related U.S. persons
	(22)	(23)	(24)
All industries	12,872,156	11,950,127	922,030
Nonmanufactured products and services	1,830,855	1,818,594	12,262
Manufactured products	11,041,301	10,131,533	909,768
Food and kindred products	910,453	900,226	10,227
Textile mill products	83,216	75,590	7,626
Apparel and other finished goods	25,010	25,010	0
Lumber and wood products	494,882	493,316	1,566
Furniture and fixtures	109,242	109,242	0
Paper and allied products	500,010	235,283	264,727
Printing, publishing, and allied products	41,775	41,775	0
Chemicals and allied products	2,872,607	2,872,468	139
Rubber and miscellaneous plastic products	259,384	259,384	0
Stone, clay, glass, and concrete products	88,055	88,055	0
Primary metal products	301,750	242,562	59,187
Fabricated metal products	634,803	606,079	28,724
Machinery, other than electrical	1,007,838	961,107	46,731
Electrical machinery, equipment, and supplies	1,564,853	1,168,365	396,488
Transportation equipment	880,332	840,840	39,492
Professional instruments	631,936	631,936	0
Miscellaneous manufactured products	635,155	580,294	54,861

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTE: Detail may not add to totals because of rounding.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006

[Money amounts in thousands of dollars]

Selected major and minor product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(1)	(2)	(3)	(4)
All industries	1,209	1,036,683	1,032,996	72,743
Nonmanufactured product groups and services	129	118,744	118,734	12,492
Grains, including soybeans	11	21,863	21,863	0
Vegetables and melons	9	8,888	8,881	635
Fruit and tree nuts	23	6,677	6,676	0
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	10	35,420	35,420	11,810
Fishery products and services	12	2,144	2,144	0
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	3	118	118	0
Export management services	11	3,780	3,780	0
Computer software	19	20,132	20,132	34
Engineering and architectural services	14	6,570	6,570	0
Leasing—other property, except aircraft	3	4,080	4,080	0
Manufactured product groups	1,080	917,939	914,262	60,251
Food and kindred products	69	81,301	81,297	5,408
Meat products	12	16,463	16,463	4,670
Dairy products	5	6,893	6,893	0
Fruits, vegetables, and seafood	11	2,627	2,627	0
Grain mill products	3	6,573	6,573	0
Bakery products, sugar, and confectionary and related products	6	18,518	18,513	151
Beverages	4	6,562	6,562	0
Other food and kindred products	28	23,666	23,666	588
Textile mill products	13	8,181	8,176	1,568
Apparel and other finished goods	9	3,576	3,412	2,145
Lumber and wood products, except furniture	52	48,685	48,642	2,700
Logs and log products	22	27,681	27,638	586
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	25	15,283	15,283	2,114
Other lumber and wood products	5	5,721	5,721	0
Furniture and fixtures	13	5,482	4,990	0
Household furniture	4	2,650	2,158	0
Public building and related furniture	3	125	125	0
Office furniture and other furniture and fixtures	6	2,708	2,708	0
Paper and allied products	21	15,636	15,609	9
Printed media	18	9,709	9,709	137
Periodicals	3	2,556	2,556	137
Books	4	3,391	3,391	0
Greeting cards, manifold business forms and other printed media	11	3,761	3,761	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
All industries	214,391	2,999,386	2,853,957	87,821
Nonmanufactured product groups and services	33,969	464,598	415,305	46,057
Grains, including soybeans	32	20,657	20,405	252
Vegetables and melons	2,964	25,235	21,398	3,825
Fruit and tree nuts	926	25,999	25,870	129
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	21,425	72,228	68,516	490
Fishery products and services	805	21,443	21,440	3
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	0	507	507	0
Export management services	2,813	20,384	15,051	5,332
Computer software	774	197,653	196,874	780
Engineering and architectural services	3,484	53,867	20,240	33,627
Leasing—other property, except aircraft	700	3,582	1,967	1,615
Manufactured product groups	180,422	2,534,788	2,438,652	41,765
Food and kindred products	22,636	414,815	354,465	8,228
Meat products	7,172	244,862	186,503	6,247
Dairy products	0	14,381	14,371	0
Fruits, vegetables, and seafood	228	21,726	21,723	3
Grain mill products	0	9,095	9,004	91
Bakery products, sugar, and confectionary and related products	1,021	13,868	12,974	894
Beverages	108	7,922	7,922	0
Other food and kindred products	14,107	102,961	101,968	993
Textile mill products	901	8,394	7,615	779
Apparel and other finished goods	132	6,376	6,358	17
Lumber and wood products, except furniture	12,419	119,908	116,953	2,623
Logs and log products	8,178	57,161	54,726	2,260
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	4,241	56,939	56,418	364
Other lumber and wood products	0	5,809	5,809	0
Furniture and fixtures	2	10,932	10,892	40
Household furniture	0	1,823	1,821	2
Public building and related furniture	0	712	712	0
Office furniture and other furniture and fixtures	2	8,398	8,360	39
Paper and allied products	12,165	40,207	40,184	23
Printed media	3,351	37,344	37,275	69
Periodicals	1,728	30,066	29,997	69
Books	1,621	2,357	2,357	0
Greeting cards, manifold business forms and other printed media	2	4,921	4,921	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
	(9)	(10)	(11)
All industries	1,056,842	211,804	171,736
Nonmanufactured product groups and services	75,099	41,313	37,296
Grains, including soybeans	0	35	7
Vegetables and melons	13,842	2,135	1,755
Fruit and tree nuts	4,179	585	303
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	53,739	14,943	13,431
Fishery products and services	0	28	28
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	0	0	0
Export management services	0	9	9
Computer software	206	1,837	1,747
Engineering and architectural services	0	20,579	19,283
Leasing—other property, except aircraft	1,117	702	484
Manufactured product groups	981,743	170,491	134,440
Food and kindred products	268,509	15,157	9,887
Meat products	191,983	7,956	4,096
Dairy products	0	41	2
Fruits, vegetables, and seafood	5,578	897	304
Grain mill products	0	1	0
Bakery products, sugar, and confectionary and related products	6,923	1,345	1,068
Beverages	0	24	0
Other food and kindred products	64,025	4,892	4,417
Textile mill products	2,269	1,535	1,290
Apparel and other finished goods	3,218	757	731
Lumber and wood products, except furniture	72,701	5,823	4,716
Logs and log products	32,982	2,131	1,508
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	39,719	3,690	3,206
Other lumber and wood products	0	3	3
Furniture and fixtures	149	6	5
Household furniture	149	6	5
Public building and related furniture	0	0	0
Office furniture and other furniture and fixtures	0	0	0
Paper and allied products	19,874	11,075	4,805
Printed media	2,816	817	699
Periodicals	2,816	562	483
Books	1	15	0
Greeting cards, manifold business forms and other printed media	0	241	216

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
All industries	1,730,741	1,750,649	-19,908
Nonmanufactured product groups and services	348,186	348,946	-760
Grains, including soybeans	20,622	20,647	-26
Vegetables and melons	9,259	9,260	-2
Fruit and tree nuts	21,235	21,903	-668
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	3,545	3,595	-49
Fishery products and services	21,415	21,417	-2
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	507	507	0
Export management services	20,375	20,376	-2
Computer software	195,610	195,611	-1
Engineering and architectural services	33,288	33,288	0
Leasing—other property, except aircraft	1,763	1,763	0
Manufactured product groups	1,382,555	1,401,702	-19,148
Food and kindred products	131,149	131,437	-288
Meat products	44,922	45,122	-200
Dairy products	14,340	14,340	0
Fruits, vegetables, and seafood	15,250	15,250	0
Grain mill products	9,094	9,094	0
Bakery products, sugar, and confectionary and related products	5,600	5,600	0
Beverages	7,898	7,898	0
Other food and kindred products	34,044	34,133	-88
Textile mill products	4,590	4,645	-55
Apparel and other finished goods	2,401	2,401	0
Lumber and wood products, except furniture	41,385	41,413	-28
Logs and log products	22,048	22,073	-25
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	13,531	13,534	-3
Other lumber and wood products	5,806	5,806	0
Furniture and fixtures	10,778	10,778	0
Household furniture	1,668	1,668	0
Public building and related furniture	712	712	0
Office furniture and other furniture and fixtures	8,397	8,397	0
Paper and allied products	9,259	13,023	-3,765
Printed media	33,710	33,939	-229
Periodicals	26,688	26,692	-5
Books	2,342	2,342	0
Greeting cards, manifold business forms and other printed media	4,681	4,905	-224

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
All industries	1,729,897	977,202	762,880	815,224
Nonmanufactured product groups and services	348,055	240,157	108,186	109,966
Grains, including soybeans	20,622	19,077	1,570	1,571
Vegetables and melons	9,127	4,370	4,759	4,759
Fruit and tree nuts	21,235	10,076	11,797	11,746
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	3,545	177	2,976	2,970
Fishery products and services	21,415	9,051	12,366	12,366
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	507	0	507	507
Export management services	20,375	1,089	19,287	19,287
Computer software	195,610	172,763	22,848	22,793
Engineering and architectural services	33,288	14,640	18,648	18,635
Leasing—other property, except aircraft	1,763	0	1,763	1,709
Manufactured product groups	1,381,842	737,044	654,694	705,258
Food and kindred products	131,149	63,730	67,616	81,470
Meat products	44,922	28,539	16,583	30,863
Dairy products	14,340	11,782	2,557	2,557
Fruits, vegetables, and seafood	15,250	4,321	10,929	10,929
Grain mill products	9,094	6,417	2,586	2,579
Bakery products, sugar, and confectionary and related products	5,600	596	5,004	4,942
Beverages	7,898	4,859	3,039	3,039
Other food and kindred products	34,044	7,215	26,918	26,560
Textile mill products	4,590	1,342	3,302	3,291
Apparel and other finished goods	2,397	0	2,397	2,392
Lumber and wood products, except furniture	41,385	15,804	24,927	24,927
Logs and log products	22,048	11,723	9,688	9,688
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	13,531	3,771	9,743	9,743
Other lumber and wood products	5,806	310	5,496	5,496
Furniture and fixtures	10,778	3,299	7,445	7,356
Household furniture	1,668	331	1,337	1,331
Public building and related furniture	712	90	622	506
Office furniture and other furniture and fixtures	8,397	2,879	5,486	5,520
Paper and allied products	9,259	5,484	7,517	7,452
Printed media	33,702	26,858	7,073	7,073
Periodicals	26,688	25,980	712	712
Books	2,333	878	1,455	1,455
Greeting cards, manifold business forms and other printed media	4,681	0	4,905	4,905

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders
	(19)	(20)	(21)
All industries	935,497	519,557	1,804,673
Nonmanufactured product groups and services	238,849	32,151	336,743
Grains, including soybeans	19,077	5,531	8,872
Vegetables and melons	4,370	2,359	9,947
Fruit and tree nuts	10,157	3,565	20,717
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	624	9,879	2,520
Fishery products and services	9,051	921	24,961
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	0	992	1,388
Export management services	1,089	356	19,792
Computer software	172,818	4,224	196,921
Engineering and architectural services	14,653	73	31,199
Leasing—other property, except aircraft	54	2,309	845
Manufactured product groups	696,648	487,406	1,467,930
Food and kindred products	49,968	26,172	119,461
Meat products	14,259	2,747	40,663
Dairy products	11,782	69	8,041
Fruits, vegetables, and seafood	4,321	794	17,750
Grain mill products	6,515	1,372	6,944
Bakery products, sugar, and confectionary and related products	658	17,488	10,288
Beverages	4,859	962	4,853
Other food and kindred products	7,573	2,738	30,923
Textile mill products	1,354	6,281	4,253
Apparel and other finished goods	5	3,224	2,266
Lumber and wood products, except furniture	16,486	28,605	70,502
Logs and log products	12,385	18,407	49,645
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	3,791	9,374	19,934
Other lumber and wood products	310	824	922
Furniture and fixtures	3,421	4,014	11,564
Household furniture	337	2,302	2,821
Public building and related furniture	206	0	674
Office furniture and other furniture and fixtures	2,879	1,713	8,068
Paper and allied products	5,571	3,321	13,131
Printed media	26,858	4,000	31,881
Periodicals	25,980	490	26,476
Books	878	1,057	1,973
Greeting cards, manifold business forms and other printed media	0	2,453	3,432

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Current-year total export gross receipts of IC-DISCs and related U.S. persons		
	Total	IC-DISCs	Related U.S. persons
	(22)	(23)	(24)
All industries	20,015,962	19,285,999	729,964
Nonmanufactured product groups and services	3,232,569	3,225,612	6,958
Grains, including soybeans	824,374	824,374	0
Vegetables and melons	106,478	106,478	0
Fruit and tree nuts	338,423	338,423	0
Cotton and other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	89,111	89,111	0
Fishery products and services	186,735	182,809	3,926
Nonmetallic mineral products and services (including limestone, sulfur, and fertilizer)	13,630	13,630	0
Export management services	237,271	237,271	0
Computer software	672,273	669,242	3,032
Engineering and architectural services	333,608	333,608	0
Leasing—other property, except aircraft	14,971	14,971	0
Manufactured product groups	16,783,393	16,060,387	723,006
Food and kindred products	1,964,501	1,857,302	107,199
Meat products	1,110,557	1,003,358	107,199
Dairy products	153,422	153,422	0
Fruits, vegetables, and seafood	141,138	141,138	0
Grain mill products	137,188	137,188	0
Bakery products, sugar, and confectionary and related products	57,926	57,926	0
Beverages	99,545	99,545	0
Other food and kindred products	264,725	264,725	0
Textile mill products	82,086	74,872	7,215
Apparel and other finished goods	19,303	19,303	0
Lumber and wood products, except furniture	635,599	617,405	18,195
Logs and log products	371,331	353,136	18,195
Lumber construction materials (including millwork, veneer, plywood, and prefabricated structural wood products)	242,254	242,254	0
Other lumber and wood products	22,014	22,014	0
Furniture and fixtures	143,913	143,913	0
Household furniture	17,730	17,730	0
Public building and related furniture	12,921	12,921	0
Office furniture and other furniture and fixtures	113,261	113,261	0
Paper and allied products	615,309	318,212	297,097
Printed media	226,386	226,386	0
Periodicals	157,743	157,743	0
Books	24,514	24,514	0
Greeting cards, manifold business forms and other printed media	44,129	44,129	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(25)	(26)	(27)	(28)
Chemicals and allied products	90	109,782	109,769	2,764
Industrial inorganic and organic chemicals	16	13,035	13,021	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	26	33,040	33,040	354
Drugs	7	330	330	0
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	12	25,057	25,057	2,410
Paints, varnishes, lacquers, enamels, and allied products	8	46	46	0
Gum and wood chemicals, and agricultural chemicals	8	32,544	32,544	0
Other chemicals and allied products	13	5,730	5,730	0
Rubber and plastics products	27	16,045	16,045	1
Stone, clay, glass, and concrete products	10	6,557	6,556	1,934
Primary and secondary nonfabricated metal products	52	38,488	38,327	0
Iron and steel products	23	24,362	24,201	0
Nonferrous metal products	17	12,221	12,221	0
Other primary and secondary nonfabricated metal products	12	1,905	1,905	0
Fabricated metal products (except ordnance, machinery and transportation)	99	33,150	33,150	1,610
Cutlery, hand tools, and general hardware	9	6,416	6,416	39
Heating apparatus (except electric) and plumbing fixtures	17	5,165	5,165	231
Fabricated structural metal products	12	1,927	1,927	0
Screw machine products and bolts, nuts, screws, rivets, and washers	5	4,798	4,798	1,340
Metal stampings	13	2,395	2,395	0
Miscellaneous fabricated metal products	43	12,450	12,450	0
Machinery (except electrical and electronic)	210	116,060	114,571	4,257
Engines and turbines	4	5,901	5,901	0
Farm machinery and equipment	12	19,217	19,217	1,805
Construction, mining, and materials handling machinery and equipment	29	15,616	15,616	966
Metalworking machinery and equipment	24	16,035	16,035	0
Special industry machinery (except metalworking machinery)	84	38,182	36,692	1,347
General industrial machinery and equipment	26	10,690	10,690	138
Service industry machinery	8	2,869	2,869	0
Other machinery (except electrical and electronic)	23	7,551	7,551	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
	(29)	(30)	(31)	(32)
Chemicals and allied products	9,225	405,278	392,466	12,687
Industrial inorganic and organic chemicals	2,750	22,724	13,646	9,075
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	4,866	62,154	59,105	3,039
Drugs	114	38,701	38,695	6
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	1,057	186,167	185,693	456
Paints, varnishes, lacquers, enamels, and allied products	4	2,234	2,206	25
Gum and wood chemicals, and agricultural chemicals	7	88,438	88,329	17
Other chemicals and allied products	428	4,860	4,792	69
Rubber and plastics products	1,517	28,851	28,330	520
Stone, clay, glass, and concrete products	0	8,920	8,760	160
Primary and secondary nonfabricated metal products	11,325	140,252	138,355	1,860
Iron and steel products	6,450	95,340	93,576	1,727
Nonferrous metal products	4,848	36,991	36,859	132
Other primary and secondary nonfabricated metal products	27	7,921	7,920	1
Fabricated metal products (except ordnance, machinery and transportation)	3,031	104,229	103,656	573
Cutlery, hand tools, and general hardware	133	2,563	2,339	224
Heating apparatus (except electric) and plumbing fixtures	1,463	18,134	18,068	66
Fabricated structural metal products	267	20,391	20,368	23
Screw machine products and bolts, nuts, screws, rivets, and washers	65	3,759	3,687	72
Metal stampings	392	10,754	10,726	28
Miscellaneous fabricated metal products	711	48,629	48,469	160
Machinery (except electrical and electronic)	13,961	251,225	248,938	1,959
Engines and turbines	0	2,351	2,324	27
Farm machinery and equipment	3,951	20,318	19,762	557
Construction, mining, and materials handling machinery and equipment	997	62,855	62,314	411
Metalworking machinery and equipment	255	16,257	15,802	422
Special industry machinery (except metalworking machinery)	3,533	80,644	80,266	213
General industrial machinery and equipment	1,084	25,602	25,279	323
Service industry machinery	32	5,478	5,478	0
Other machinery (except electrical and electronic)	4,109	37,720	37,713	8

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
	(33)	(34)	(35)
Chemicals and allied products	61,734	20,249	18,108
Industrial inorganic and organic chemicals	98	208	206
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	33,990	5,140	4,031
Drugs	6,327	2,145	1,863
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	19,978	11,828	11,115
Paints, varnishes, lacquers, enamels, and allied products	0	3	0
Gum and wood chemicals, and agricultural chemicals	909	80	50
Other chemicals and allied products	432	845	843
Rubber and plastics products	537	11,405	11,347
Stone, clay, glass, and concrete products	81	22	19
Primary and secondary nonfabricated metal products	85,579	2,535	1,912
Iron and steel products	65,466	1,122	828
Nonferrous metal products	19,691	567	240
Other primary and secondary nonfabricated metal products	422	845	844
Fabricated metal products (except ordnance, machinery and transportation)	4,896	3,850	3,126
Cutlery, hand tools, and general hardware	0	1,072	1,022
Heating apparatus (except electric) and plumbing fixtures	1,976	2,081	1,514
Fabricated structural metal products	355	102	98
Screw machine products and bolts, nuts, screws, rivets, and washers	1,058	129	94
Metal stampings	1,507	7	7
Miscellaneous fabricated metal products	0	460	391
Machinery (except electrical and electronic)	65,989	15,167	12,654
Engines and turbines	0	4	3
Farm machinery and equipment	9,687	2,181	2,007
Construction, mining, and materials handling machinery and equipment	19,648	6,973	6,116
Metalworking machinery and equipment	0	401	370
Special industry machinery (except metalworking machinery)	25,329	2,600	2,425
General industrial machinery and equipment	11,325	2,410	1,140
Service industry machinery	0	0	0
Other machinery (except electrical and electronic)	0	599	593

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(36)	(37)	(38)
Chemicals and allied products	323,295	335,427	-12,132
Industrial inorganic and organic chemicals	22,418	22,418	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	23,025	23,078	-53
Drugs	30,229	30,229	0
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	154,361	166,436	-12,074
Paints, varnishes, lacquers, enamels, and allied products	2,230	2,230	0
Gum and wood chemicals, and agricultural chemicals	87,449	87,453	-5
Other chemicals and allied products	3,584	3,584	0
Rubber and plastics products	16,909	16,909	0
Stone, clay, glass, and concrete products	8,817	8,818	-1
Primary and secondary nonfabricated metal products	52,138	52,360	-222
Iron and steel products	28,752	28,752	0
Nonferrous metal products	16,733	16,954	-222
Other primary and secondary nonfabricated metal products	6,654	6,654	0
Fabricated metal products (except ordnance, machinery and transportation)	95,484	95,665	-181
Cutlery, hand tools, and general hardware	1,492	1,524	-32
Heating apparatus (except electric) and plumbing fixtures	14,077	14,226	-149
Fabricated structural metal products	19,934	19,934	0
Screw machine products and bolts, nuts, screws, rivets, and washers	2,572	2,572	0
Metal stampings	9,240	9,240	0
Miscellaneous fabricated metal products	48,169	48,169	0
Machinery (except electrical and electronic)	170,068	170,095	-27
Engines and turbines	2,347	2,347	0
Farm machinery and equipment	8,451	8,466	-16
Construction, mining, and materials handling machinery and equipment	36,234	36,234	0
Metalworking machinery and equipment	15,855	15,858	-2
Special industry machinery (except metalworking machinery)	52,715	52,722	-7
General industrial machinery and equipment	11,868	11,870	-2
Service industry machinery	5,478	5,478	0
Other machinery (except electrical and electronic)	37,121	37,121	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
	(39)	(40)	(41)	(42)
Chemicals and allied products	323,253	283,194	49,675	64,323
Industrial inorganic and organic chemicals	22,418	7,744	12,161	18,503
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	23,022	11,025	11,212	19,484
Drugs	30,226	22,397	7,829	7,829
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	154,361	159,720	7,632	7,620
Paints, varnishes, lacquers, enamels, and allied products	2,230	51	2,179	2,229
Gum and wood chemicals, and agricultural chemicals	87,413	82,256	5,148	5,146
Other chemicals and allied products	3,584	0	3,515	3,512
Rubber and plastics products	16,909	8,304	8,599	8,590
Stone, clay, glass, and concrete products	8,815	4,745	3,913	3,903
Primary and secondary nonfabricated metal products	52,138	21,093	31,001	32,575
Iron and steel products	28,752	14,351	14,260	14,230
Nonferrous metal products	16,733	4,679	12,149	13,500
Other primary and secondary nonfabricated metal products	6,654	2,063	4,591	4,845
Fabricated metal products (except ordnance, machinery and transportation)	95,484	40,148	55,096	65,441
Cutlery, hand tools, and general hardware	1,492	0	1,308	1,460
Heating apparatus (except electric) and plumbing fixtures	14,077	7,138	7,053	8,326
Fabricated structural metal products	19,934	10,570	9,354	18,191
Screw machine products and bolts, nuts, screws, rivets, and washers	2,572	0	2,572	2,553
Metal stampings	9,240	3,278	5,962	6,077
Miscellaneous fabricated metal products	48,169	19,163	28,847	28,834
Machinery (except electrical and electronic)	169,972	61,868	107,188	109,032
Engines and turbines	2,347	14	2,321	2,304
Farm machinery and equipment	8,451	3,803	4,368	4,299
Construction, mining, and materials handling machinery and equipment	36,137	19,970	15,837	15,816
Metalworking machinery and equipment	15,855	3,489	12,266	12,216
Special industry machinery (except metalworking machinery)	52,715	14,042	38,587	40,215
General industrial machinery and equipment	11,868	1,664	10,094	10,057
Service industry machinery	5,478	1,834	3,644	4,054
Other machinery (except electrical and electronic)	37,121	17,051	20,070	20,070

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders
	(43)	(44)	(45)
Chemicals and allied products	271,978	48,069	365,308
Industrial inorganic and organic chemicals	3,915	7,432	23,676
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	3,591	19,856	60,338
Drugs	22,397	185	30,641
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	159,731	13,936	187,629
Paints, varnishes, lacquers, enamels, and allied products	1	28	2,782
Gum and wood chemicals, and agricultural chemicals	82,271	1,794	56,868
Other chemicals and allied products	71	4,838	3,374
Rubber and plastics products	8,319	6,663	15,250
Stone, clay, glass, and concrete products	4,914	2,169	5,162
Primary and secondary nonfabricated metal products	19,785	20,602	46,850
Iron and steel products	14,522	12,882	24,371
Nonferrous metal products	3,454	7,042	16,987
Other primary and secondary nonfabricated metal products	1,808	677	5,491
Fabricated metal products (except ordnance, machinery and transportation)	30,224	22,457	103,535
Cutlery, hand tools, and general hardware	64	5,704	1,316
Heating apparatus (except electric) and plumbing fixtures	5,900	3,174	16,022
Fabricated structural metal products	1,743	949	23,106
Screw machine products and bolts, nuts, screws, rivets, and washers	20	3,764	1,635
Metal stampings	3,163	1,529	14,491
Miscellaneous fabricated metal products	19,335	7,337	46,964
Machinery (except electrical and electronic)	60,967	61,346	151,923
Engines and turbines	43	5,821	2,389
Farm machinery and equipment	4,167	9,210	6,131
Construction, mining, and materials handling machinery and equipment	20,321	9,312	42,483
Metalworking machinery and equipment	3,641	10,091	12,471
Special industry machinery (except metalworking machinery)	12,507	19,121	39,847
General industrial machinery and equipment	1,812	7,039	10,834
Service industry machinery	1,424	602	3,264
Other machinery (except electrical and electronic)	17,051	151	34,501

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Current-year total export gross receipts of IC-DISCs and related U.S. persons		
	Total	IC-DISCs	Related U.S. persons
	(46)	(47)	(48)
Chemicals and allied products	3,653,082	3,596,707	56,375
Industrial inorganic and organic chemicals	292,679	292,581	98
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	339,380	283,102	56,277
Drugs	482,313	482,313	0
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	1,038,016	1,038,016	0
Paints, varnishes, lacquers, enamels, and allied products	48,016	48,016	0
Gum and wood chemicals, and agricultural chemicals	1,405,701	1,405,701	0
Other chemicals and allied products	46,977	46,977	0
Rubber and plastics products	300,100	300,100	0
Stone, clay, glass, and concrete products	117,397	117,397	0
Primary and secondary nonfabricated metal products	872,002	733,490	138,512
Iron and steel products	416,150	376,908	39,242
Nonferrous metal products	337,892	238,622	99,270
Other primary and secondary nonfabricated metal products	117,961	117,961	0
Fabricated metal products (except ordnance, machinery and transportation)	1,331,554	1,331,554	0
Cutlery, hand tools, and general hardware	16,423	16,423	0
Heating apparatus (except electric) and plumbing fixtures	193,401	193,401	0
Fabricated structural metal products	175,923	175,923	0
Screw machine products and bolts, nuts, screws, rivets, and washers	15,352	15,352	0
Metal stampings	122,876	122,876	0
Miscellaneous fabricated metal products	807,579	807,579	0
Machinery (except electrical and electronic)	1,844,334	1,835,322	9,012
Engines and turbines	17,832	17,832	0
Farm machinery and equipment	70,900	70,900	0
Construction, mining, and materials handling machinery and equipment	394,023	394,023	0
Metalworking machinery and equipment	143,902	143,902	0
Special industry machinery (except metalworking machinery)	627,932	622,998	4,934
General industrial machinery and equipment	194,855	190,776	4,079
Service industry machinery	77,722	77,722	0
Other machinery (except electrical and electronic)	317,168	317,168	0

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
	(49)	(50)	(51)	(52)
Electrical and electronic machinery, equipment and supplies	132	185,138	184,699	19,730
Electric power transmission and distribution equipment (including transformers, motors and generators)	17	29,308	28,877	2,560
Household appliances	8	31,575	31,573	13,063
Electric lighting and wiring equipment	17	23,823	23,823	1,857
Audio and video equipment (except communication types)	4	2,208	2,208	0
Communication equipment	9	16,279	16,279	0
Semiconductors, capacitors, resistors, and other electronic components	35	71,611	71,608	2,249
Computer and peripheral equipment	8	950	947	0
Other electrical and electronic machinery, equipment, and supplies	34	9,383	9,383	0
Transportation equipment	89	94,860	94,231	15,799
Motor vehicles and motor vehicle equipment	48	39,442	39,418	5,561
Aircraft and aircraft parts and equipment	26	43,597	43,584	7,085
Ships and nautical equipment	6	2,102	1,511	1
Other transportation equipment	9	9,720	9,719	3,151
Professional, scientific, and controlling instruments	94	109,521	109,312	1,914
Engineering, laboratory, and scientific and research instruments and associated equipment	17	14,222	14,222	110
Instruments for measuring, controlling, and indicating physical characteristics	26	11,738	11,736	0
Surgical, medical, and dental instruments and supplies	45	79,544	79,336	1,804
Miscellaneous manufactured products	75	33,737	33,736	275

Footnotes at end of table.

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Table 3. Active IC–DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC–DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
	(53)	(54)	(55)	(56)
Electrical and electronic machinery, equipment and supplies	44,999	418,526	412,628	5,695
Electric power transmission and distribution equipment (including transformers, motors and generators)	15,495	65,512	64,901	531
Household appliances	548	42,643	42,510	133
Electric lighting and wiring equipment	12,621	64,402	64,364	37
Audio and video equipment (except communication types)	24	4,457	4,457	0
Communication equipment	1,913	18,026	17,576	329
Semiconductors, capacitors, resistors, and other electronic components	11,405	175,299	173,598	1,701
Computer and peripheral equipment	40	9,677	8,503	1,174
Other electrical and electronic machinery, equipment, and supplies	2,955	38,510	36,718	1,791
Transportation equipment	23,319	246,396	244,063	1,674
Motor vehicles and motor vehicle equipment	5,173	89,771	89,037	700
Aircraft and aircraft parts and equipment	17,156	141,137	140,078	434
Ships and nautical equipment	5	2,794	2,757	37
Other transportation equipment	984	12,694	12,190	503
Professional, scientific, and controlling instruments	18,782	205,397	200,996	4,011
Engineering, laboratory, and scientific and research instruments and associated equipment	2,035	26,301	25,759	542
Instruments for measuring, controlling, and indicating physical characteristics	314	31,172	30,882	221
Surgical, medical, and dental instruments and supplies	14,397	139,828	137,292	2,214
Miscellaneous manufactured products	2,556	79,965	78,989	800

Footnotes at end of table.

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
	(57)	(58)	(59)
Electrical and electronic machinery, equipment and supplies	184,486	31,181	25,282
Electric power transmission and distribution equipment (including transformers, motors and generators)	41,058	7,946	7,026
Household appliances	26,014	3,387	2,748
Electric lighting and wiring equipment	42,191	7,650	4,770
Audio and video equipment (except communication types)	2,537	4	2
Communication equipment	12,313	2,007	1,726
Semiconductors, capacitors, resistors, and other electronic components	54,106	7,820	7,125
Computer and peripheral equipment	0	6	0
Other electrical and electronic machinery, equipment, and supplies	6,297	2,362	1,884
Transportation equipment	120,743	27,865	21,815
Motor vehicles and motor vehicle equipment	25,540	5,864	3,303
Aircraft and aircraft parts and equipment	94,549	21,952	18,463
Ships and nautical equipment	264	48	48
Other transportation equipment	390	1	1
Professional, scientific, and controlling instruments	70,937	19,265	14,771
Engineering, laboratory, and scientific and research instruments and associated equipment	476	2,341	2,247
Instruments for measuring, controlling, and indicating physical characteristics	2,995	1,172	1,049
Surgical, medical, and dental instruments and supplies	66,169	14,061	11,223
Miscellaneous manufactured products	16,863	3,565	3,059

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(60)	(61)	(62)
Electrical and electronic machinery, equipment and supplies	202,859	203,979	-1,120
Electric power transmission and distribution equipment (including transformers, motors and generators)	16,508	17,528	-1,020
Household appliances	13,243	13,243	0
Electric lighting and wiring equipment	14,561	14,561	0
Audio and video equipment (except communication types)	1,916	1,917	-1
Communication equipment	3,707	3,707	0
Semiconductors, capacitors, resistors, and other electronic components	113,373	113,470	-98
Computer and peripheral equipment	9,671	9,671	0
Other electrical and electronic machinery, equipment, and supplies	29,881	29,882	-1
Transportation equipment	97,788	98,085	-297
Motor vehicles and motor vehicle equipment	58,367	58,637	-270
Aircraft and aircraft parts and equipment	24,637	24,663	-26
Ships and nautical equipment	2,481	2,482	-1
Other transportation equipment	12,303	12,303	0
Professional, scientific, and controlling instruments	115,195	115,757	-562
Engineering, laboratory, and scientific and research instruments and associated equipment	23,485	23,487	-2
Instruments for measuring, controlling, and indicating physical characteristics	27,005	27,009	-4
Surgical, medical, and dental instruments and supplies	59,598	59,665	-68
Miscellaneous manufactured products	59,536	59,777	-241

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
	(63)	(64)	(65)	(66)
Electrical and electronic machinery, equipment and supplies	202,640	67,202	134,780	136,909
Electric power transmission and distribution equipment (including transformers, motors and generators)	16,440	6,108	11,281	11,195
Household appliances	13,243	6,786	6,457	8,758
Electric lighting and wiring equipment	14,561	2,758	11,803	11,767
Audio and video equipment (except communication types)	1,916	912	1,004	1,004
Communication equipment	3,600	250	3,110	3,099
Semiconductors, capacitors, resistors, and other electronic components	113,328	39,318	72,951	72,912
Computer and peripheral equipment	9,671	3,388	6,283	6,283
Other electrical and electronic machinery, equipment, and supplies	29,881	7,681	21,891	21,891
Transportation equipment	97,557	46,681	49,864	55,770
Motor vehicles and motor vehicle equipment	58,135	35,020	23,253	28,328
Aircraft and aircraft parts and equipment	24,637	5,749	17,739	18,623
Ships and nautical equipment	2,481	975	1,507	1,507
Other transportation equipment	12,303	4,937	7,365	7,311
Professional, scientific, and controlling instruments	115,195	58,515	56,447	56,938
Engineering, laboratory, and scientific and research instruments and associated equipment	23,485	6,976	16,335	16,302
Instruments for measuring, controlling, and indicating physical characteristics	27,005	15,188	11,693	12,516
Surgical, medical, and dental instruments and supplies	59,598	34,577	24,605	24,309
Miscellaneous manufactured products	59,426	24,696	34,740	34,720

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders
	(67)	(68)	(69)
Electrical and electronic machinery, equipment and supplies	66,850	104,050	195,762
Electric power transmission and distribution equipment (including transformers, motors and generators)	6,266	10,763	14,978
Household appliances	4,485	21,952	6,461
Electric lighting and wiring equipment	2,794	6,061	12,476
Audio and video equipment (except communication types)	912	329	1,141
Communication equipment	501	12,451	2,265
Semiconductors, capacitors, resistors, and other electronic components	40,514	44,370	110,782
Computer and peripheral equipment	3,388	489	9,779
Other electrical and electronic machinery, equipment, and supplies	7,991	7,635	37,879
Transportation equipment	42,084	53,080	114,523
Motor vehicles and motor vehicle equipment	30,078	22,404	74,245
Aircraft and aircraft parts and equipment	6,040	22,692	24,604
Ships and nautical equipment	975	936	1,865
Other transportation equipment	4,991	7,048	13,810
Professional, scientific, and controlling instruments	58,819	71,982	136,182
Engineering, laboratory, and scientific and research instruments and associated equipment	7,184	6,311	30,540
Instruments for measuring, controlling, and indicating physical characteristics	14,493	10,219	27,160
Surgical, medical, and dental instruments and supplies	35,356	51,689	71,074
Miscellaneous manufactured products	24,947	20,209	70,713

Footnotes at end of table.

Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006

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Table 3. Active IC-DISC Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major and Minor Product or Service Group, Tax Year 2006—Continued

[Money amounts in thousands of dollars]

Selected major and minor product or service	Current-year total export gross receipts of IC-DISCs and related U.S. persons		
	Total	IC-DISCs	Related U.S. persons
	(70)	(71)	(72)
Electrical and electronic machinery, equipment and supplies	1,771,524	1,767,967	3,557
Electric power transmission and distribution equipment (including transformers, motors and generators)	214,029	212,871	1,158
Household appliances	153,037	153,037	0
Electric lighting and wiring equipment	214,958	214,958	0
Audio and video equipment (except communication types)	29,278	29,278	0
Communication equipment	52,276	52,276	0
Semiconductors, capacitors, resistors, and other electronic components	789,866	789,866	0
Computer and peripheral equipment	59,000	56,601	2,399
Other electrical and electronic machinery, equipment, and supplies	259,080	259,080	0
Transportation equipment	1,387,873	1,365,430	22,444
Motor vehicles and motor vehicle equipment	917,392	894,984	22,408
Aircraft and aircraft parts and equipment	279,358	279,358	0
Ships and nautical equipment	60,198	60,198	0
Other transportation equipment	130,925	130,889	36
Professional, scientific, and controlling instruments	1,017,684	954,285	63,400
Engineering, laboratory, and scientific and research instruments and associated equipment	230,359	166,959	63,400
Instruments for measuring, controlling, and indicating physical characteristics	274,034	274,034	0
Surgical, medical, and dental instruments and supplies	452,725	452,725	0
Miscellaneous manufactured products	720,094	720,094	0

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTE: Detail may not add to totals because of rounding.