

# Interest-Charge Domestic International Sales Corporations, Tax Year 2008

by Daniel Holik

Interest-Charge Domestic International Sales Corporations (IC-DISCs) are domestic corporations formed for the purpose of providing limited incentives to small exporters of U.S. products and certain services. There were 1,917 active IC-DISC returns filed for Tax Year 2008, an increase from the 1,209 filed for 2006, the most recent year for which data are available.<sup>1</sup> The increase in the number of IC-DISC returns filed reflected an expansion of IC-DISC economic activity. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 89 percent from \$19,286 million for Tax Year 2006 to \$36,528 million for Tax Year 2008 (Figure A).<sup>2</sup> Net income (less deficit) rose from \$1,731 million for Tax Year 2006 to \$3,168 million for Tax Year 2008. Finally, actual distributions to IC-DISC shareholders increased 67 percent, from \$1,805 million for Tax Year 2006 to \$3,013 million for Tax Year 2008.

## Background and Current Law

The IC-DISC entity was created by the Deficit Reduction Act of 1984 as a replacement for the Domestic International Sales Corporation (DISC).<sup>3</sup> To become an IC-DISC, a corporation must be organized under the laws of a State or the District of Columbia. Parent shareholders—generally, other corporations, individuals, partnerships, trusts, or estates—form the IC-DISC entity by filing Form 4876-A, *Election To Be Treated as an Interest-Charge DISC*. This election is considered to be in effect as long as the IC-DISC meets the following requirements: (1) at least 95 percent of the IC-DISC's total receipts are "qualified export receipts" and (2) at least 95 percent of the adjusted basis of the IC-DISC's

total assets are "qualified assets."<sup>4</sup> Qualified export receipts arise from the sale or exchange of qualified export property by an IC-DISC. In general, export property is property made, grown, or extracted in the United States, by an entity other than an IC-DISC, for direct use or disposition outside the United States. In addition, qualified export receipts can be divided into two categories: receipts from the sale of export property and other qualified export receipts, which include payment for certain services provided by the IC-DISC, as well as certain types of passive income (e.g., qualified dividends, interest, and capital gains).

An IC-DISC is required to have only one class of stock, conform its tax year to that of the principal shareholder, and maintain separate books and records. For Tax Year 2008, 86.1 percent of IC-DISCs were majority-owned by individuals, partnerships, trusts, estates, or S corporations; 11.7 percent were majority-owned by other corporations; and the remaining 2.2 percent reported no majority owner (Figure B).

By design, an IC-DISC provides a "tax-deferral" benefit to shareholders. No U.S. tax is imposed on certain types of IC-DISC income, i.e., payment of income tax is "deferred," until the income is either actually distributed or "deemed" distributed to shareholders. The IC-DISC entity is not taxed. IC-DISC taxable income that does not qualify for tax-deferral is deemed distributed to shareholders as a taxable dividend in the tax year in which it is earned, regardless of whether the income is actually distributed to shareholders or retained by the IC-DISC. In addition, a producer's loan may be made from the IC-DISC's accumulated tax-deferred income to its parent shareholders, in order to provide additional capital to the shareholders.<sup>5</sup>

An IC-DISC is required to: (1) calculate the tax-deferred portion of its "taxable income" each year; (2) accumulate tax-deferred income for the current tax year and prior tax years in a separate account; and (3)

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<sup>1</sup> For additional information about IC-DISCs for Tax Years 1996, 2000, 2004, 2005, and 2006 see Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 1996," *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2; Belmonte, Cynthia, "Interest-Charge Domestic International Sales Corporations, 2000," *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4; and Holik, Daniel, "Interest-Charge Domestic International Sales Corporations, Tax Years 2004, 2005, and 2006," *Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3. An "active" IC-DISC return is a return that has item(s) of income, deductions, and/or distributions.

<sup>2</sup> All statistics in this article are in current dollars.

<sup>3</sup> The creation of the IC-DISC entity was a culmination of the extensive discussions, both within the United States and between the United States and its trading partners, over the nature, form, and scope of export preferences incorporated within the Internal Revenue Code.

<sup>4</sup> An IC-DISC that does not meet the gross receipts test during the tax year will still be considered to have qualified if, at the end of the tax year, the IC-DISC distributes the portion of its taxable income attributable to gross receipts that are not qualified export gross receipts. Similarly, an IC-DISC that does not meet the qualified export asset test during the tax year will still be considered to have qualified if, at the end of the tax year, it makes a distribution equal to the fair market value amount of the nonqualified assets.

<sup>5</sup> See the Explanation of Selected Terms section for additional information about producer's loans.

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**Figure A**

## Active Interest-Charge Domestic International Sales Corporation Returns: Selected Items for Tax Years 1996, 2000, 2004, 2005, 2006, and 2008

[Money amounts are in thousands of dollars]

Item	Tax year					
	1996	2000	2004	2005	2006	2008
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns	773	727	425	876	1,209	1,917
Total assets [1]	909,628	1,128,995	727,347	1,136,976	1,036,683	1,322,115
Qualified assets	896,013	1,122,250	724,045	1,129,985	1,032,996	1,311,482
Export property	77,352	83,875	57,704	80,821	72,743	88,875
Total liabilities [2]	209,757	216,366	154,464	191,243	214,391	257,257
Total qualified export receipts and nonqualified receipts [1]	1,506,692	1,438,686	1,114,493	2,058,745	2,999,386	4,779,779
Qualified export receipts from the sale of export property	1,476,164	1,398,077	1,094,427	2,016,915	2,853,957	4,552,005
Other qualified export receipts	22,784	36,253	18,524	39,103	87,821	181,654
Cost of sales and operations	1,020,147	919,485	544,334	756,623	1,056,842	1,319,613
Total export promotion and other expenses [1]	167,830	184,203	121,919	187,973	211,804	292,661
Export promotion expenses	115,650	127,964	90,913	134,936	171,736	189,675
Net income (less deficit)	318,716	335,000	448,240	1,114,149	1,730,741	3,167,505
Net income	322,004	342,923	450,937	1,118,408	1,750,649	3,172,848
Deficit	-3,288	-7,923	-2,697	-4,259	-19,908	-5,343
Taxable income	320,841	341,731	450,414	1,112,387	1,729,897	3,165,263
Selected independent computations of taxable income:						
Portion attributable to excess qualified export receipts	146,400	163,495	317,390	691,940	977,202	1,932,075
Adjusted IC-DISC income subject to deferral computation	163,366	159,248	126,609	436,282	762,880	1,240,909
Current-year tax-deferred income	164,665	159,846	129,327	461,280	815,224	1,362,795
Total amount deemed distributed	165,679	191,121	321,099	656,908	935,497	1,810,352
Tax-deferred IC-DISC income reported to shareholders	536,636	740,662	431,773	592,973	519,557	536,629
Actual distributions to shareholders	321,903	395,070	432,680	898,967	1,804,673	3,013,084
Total current-year export gross receipts of IC-DISCs and related U.S. persons	4,578,970	4,735,553	5,331,987	12,872,156	20,015,962	38,209,118
IC-DISCs	4,556,409	4,670,909	5,272,251	11,950,127	19,285,999	36,527,683
Related U.S. persons	22,562	64,644	59,737	922,030	729,964	1,681,435

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

NOTES: Detail may not add to totals because of rounding.

Tax Year 1996 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Fall 2000, Volume 20, Number 2.

Tax Year 2000 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Spring 2004, Volume 23, Number 4.

Tax Year 2004, 2005, and 2006 IC-DISC statistics are presented in the *Statistics of Income Bulletin*, Winter 2010, Volume 29, Number 3.

report the total accumulated amount of tax-deferred income to its shareholders each year. (In Figure A, the sum of these accounts is the difference between Total assets and Total liabilities; they comprise the total shareholder's equity of IC-DISCs). IC-DISC shareholders must pay an interest charge on their share of IC-DISC-related deferred tax liability. This interest charge is determined using a compounded annual rate of interest equivalent to the average investment yield of U.S. Treasury bills with 52-week maturities.<sup>6</sup>

Types of income not eligible for tax deferral include: taxable income derived from "excess qualified export receipts"; certain gains from the sale or

exchange of assets; one-half of IC-DISC taxable income attributable to the sale or exchange of military property; "international boycott income"; illegal bribes and kickbacks; and foreign investment attributable to "producer's loans." "Excess" qualified export receipts are certain "export gross receipts" in excess of \$10 million, a limitation intended to restrict IC-DISC activity to smaller businesses. For example, if the total of certain export gross receipts is greater than \$10 million for the tax year, taxable income derived from export gross receipts above this amount (e.g., "excess" qualified export receipts) is not eligible for deferral and is deemed distributed to shareholders.

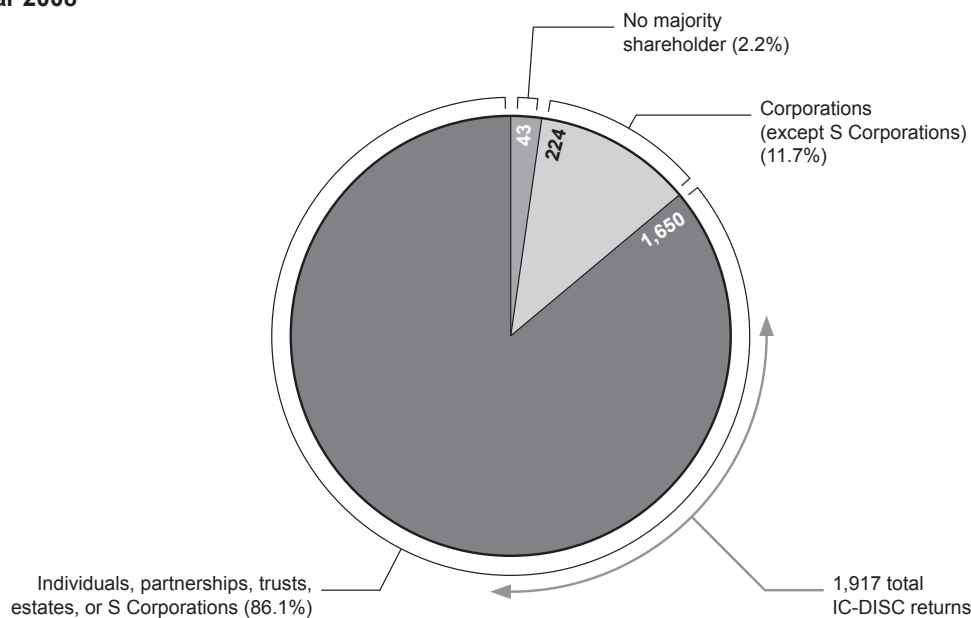
<sup>6</sup> The interest charge is computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*. For example, for Tax Year 2008, the interest-charge to an IC-DISC shareholder filing a full calendar-year return was calculated using an interest charge of approximately 2.5 percent. (See Form 8404 for Tax Year 2008, page 2, instructions for Line 8.)

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**Figure B**

**Active Interest-Charge Domestic International Sales Corporations, by Type of Majority Shareholder, Tax Year 2008**



## IC-DISC Receipts, Taxable Income, Excess Qualified Export Receipts, Deemed Distributions, and Actual Distributions to Shareholders for Tax Year 2008

IC-DISCs reported \$4,780 million of gross income for Tax Year 2008. Of this amount, \$4,552 million (95 percent) was attributable to qualified export receipts. Most transactions generating qualified export receipts for Tax Year 2008 involved direct foreign sales to unrelated purchasers. The balance (\$182 million) of qualified export receipts was from other qualified export receipts. Interest on “producer’s loans” accounted for \$11 million of this amount.

After subtracting the cost of sales and operations (\$1,320 million), total export promotion and other expenses (\$293 million), the net operating loss deduction (\$2 million), and the dividends received deduction (\$0.1 million), IC-DISCs reported \$3,165 million of taxable income. For Tax Year 2008, \$1,932 million of taxable income was attributable to excess qualified export receipts and \$1,811 million

was deemed distributed. (Deemed distributions were also subject to certain limitations that are beyond the scope of this article.)<sup>7</sup>

After the subtraction of “deemed” and actual distributions (if any) to IC-DISC shareholders, the income remaining is considered to be tax deferred and is reported to shareholders on Schedule K, *Shareholder’s Statement of IC-DISC Distributions*. Actual distributions to shareholders were \$3,031 million for Tax Year 2008, while tax-deferred IC-DISC income reported to shareholders was \$537 million (Figure A).

## Data by Size of IC-DISC Export Gross Receipts for Tax Year 2008

Table 1 presents selected Tax Year 2008 IC-DISC statistics, classified by size of IC-DISC export gross receipts.<sup>8</sup> IC-DISC export gross receipts are a useful classifier for these statistics, because such receipts are the most complete measure of the total value of goods and services exported through use of the IC-DISC mechanism. Total assets, which traditionally are used as one classifier for corporation

<sup>7</sup> Amounts deemed distributed shown in Figure A and Tables 1 through 3 include amounts deemed distributed under Internal Revenue Code sections 995(b)(1) (from current-year taxable income) and 995(b)(2) (generally from prior-year taxable income). In general, these deemed distributions included income amounts not eligible for tax deferral and distributions from IC-DISCs that had not qualified or revoked their election.

<sup>8</sup> The statistics presented in Table 1 are classified by amounts shown in column (12) divided by the number of returns shown in column (1).

returns by the Statistics of Income (SOI) Division of IRS, are not as good a measure of economic activity by IC-DISC returns, because the IC-DISC entity does not produce goods or services; the IC-DISC is solely an export mechanism for its shareholders. Hence, most IC-DISCs do not carry substantial inventories as assets on their balance sheets or report substantial assets associated with production of goods and services.

Table 1 shows that Tax Year 2008 IC-DISCs reported a wide range of export gross receipts. Certain returns showed zero export gross receipts—these returns were considered “active” returns because these IC-DISCs reported at least one item of deduction(s) or distribution(s). Other returns reported export gross receipts of more than \$100 million, even though the IC-DISC tax deferral mechanism is limited by law to the first \$10 million of export gross receipts. For Tax Year 2008, the largest number of IC-DISC returns reporting export gross receipts fell into the \$0 through \$1 million export gross receipts classification, while for Tax Year 2006, the largest number of IC-DISC returns was grouped into the \$1 million through \$3 million export gross receipts classification.

As expected, returns reporting export gross receipts more than \$100 million dominated the statistics shown in Table 1 for Tax Year 2008. Current-year tax-deferred income reported to shareholders is the only consistent item where IC-DISC returns not classified in this grouping did not dominate the Tax Year 2008 statistics. Current-year tax-deferred IC-DISC income reported to shareholders does capture previous tax year income(s) for a given IC-DISC, hence it is not necessarily dependent on current-year export gross receipts.<sup>9</sup>

## Distribution of IC-DISCs by Selected Major Product or Service Group for Tax Year 2008

Table 3 presents detailed Tax Year 2008 statistics, such as IC-DISC assets, receipts (including total export gross receipts of IC-DISCs and related U.S. persons), deductions, income, distributions, and total qualified export receipts, and nonqualified receipts, classified by selected major and minor product or service group. The selected minor product or service groupings in Table 3 show which specific minor

products and services groupings comprise each major product or service group. For Tax Year 2008, almost 88 percent of all active IC-DISC returns reported the export of manufactured products as their major product or service, a proportion which was comparable to the figures for Tax Years 2005 and 2006. The two most frequently reported major product groups were machinery (other than electrical and electronics) and electrical and electronic machinery, equipment, and supplies, which together comprised slightly more than 27 percent of all active IC-DISC returns for Tax Year 2008. Combined, these two major product groups were responsible for 20 percent of total qualified export receipts and nonqualified receipts, 20 percent of taxable income, and 14 percent of taxable income attributable to excess qualified export receipts.

Other predominant major product groups included fabricated metal products, except ordnance, machinery, and transportation equipment; chemicals and allied products; primary and secondary nonfabricated metal products; and transportation equipment. Although only 8 percent of all active IC-DISCs for Tax Year 2008 reported chemicals and allied products as their major export, these IC-DISCs were responsible for 15 percent of current-year total export gross receipts of IC-DISCs, 19 percent of taxable income, and 26 percent of taxable income attributable to excess qualified export receipts. Further, more than 26 percent of total “deemed” distributions and 19 percent of actual distributions were accounted for by IC-DISCs in the chemicals and allied products industry.

For Tax Year 2008, 12 percent of active IC-DISCs (231 returns) reported the export of nonmanufactured products and services. Returns with computer software as their major export reported 5 percent of total qualified and nonqualified export receipts (\$255 million); 8 percent of taxable income (\$250 million); 12 percent of taxable income attributable to excess qualified export receipts (\$227 million); 13 percent of total amounts deemed distributed (\$226 million); and 8 percent of actual distributions to shareholders (\$242 million).

Figure C presents distributions of active IC-DISCs by selected major product or service group for the past 6 IC-DISC studies, spanning 12 tax years

<sup>9</sup> The computation of current-year tax-deferred income reported to shareholders is complex and generally depends upon the IC-DISC’s current-year taxable income, previous tax year’s accumulated IC-DISC income, and current-year actual distributions to shareholders. A more complete description of the computations is beyond the scope of this article.

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**Figure C**

## Active Interest-Charge Domestic International Sales Corporation Returns, by Selected Major Product or Service Group, Tax Years 1996, 2000, 2004, 2005, 2006, and 2008

Selected major product or service group	Tax year					
	1996	2000	2004	2005	2006	2008
	(1)	(2)	(3)	(4)	(5)	(6)
<b>All products and services [1]</b>	<b>773</b>	<b>727</b>	<b>425</b>	<b>876</b>	<b>1,209</b>	<b>1,917</b>
<b>Manufactured products and services</b>	<b>695</b>	<b>664</b>	<b>394</b>	<b>787</b>	<b>1,080</b>	<b>1,686</b>
Food and kindred products	28	18	22	46	69	115
Textile mill products	14	22	9	11	13	16
Apparel and other finished goods	10	10	4	9	9	13
Lumber and wood products, except furniture	30	58	17	43	52	62
Furniture and fixtures	7	12	7	11	13	17
Paper and allied products	19	16	12	20	21	49
Printed media	6	5	6	15	18	22
Chemicals and allied products	48	53	37	63	90	154
Rubber and plastics products	13	5	6	20	27	41
Stone, clay, glass, and concrete products	6	7	3	9	10	12
Primary and secondary nonfabricated metal products	20	16	15	32	52	130
Fabricated metal products (other than ordnance, machinery, and transportation equipment)	65	61	31	74	99	186
Machinery (other than electrical and electronics)	123	116	79	155	210	333
Electrical machinery, equipment, and supplies	125	103	47	98	132	190
Transportation equipment	63	47	31	68	89	130
Professional, scientific, and controlling instruments	44	43	43	57	94	122
Miscellaneous and other manufactured products	64	64	25	56	75	94
<b>Nonmanufactured products and services</b>	<b>71</b>	<b>52</b>	<b>31</b>	<b>89</b>	<b>129</b>	<b>231</b>

NOTE: Detail does not add to totals because selected major product or service groups are shown.

[1] Includes 7 returns for 1996 and 11 returns for 2000 in which the major product or service was not allocable.

between 1996 and 2008. Approximately 90 percent of IC-DISC returns reported the export of manufactured products as their major product or service for tax years prior to 2008, a proportion similar to that in Tax Year 2008. In addition, the two most frequently reported major product groups over the period were machinery (other than electrical and electronics) and electrical and electronic machinery, equipment, and supplies; these are the same two most frequently reported major product groups for 2008.

### Summary

There were 1,917 active IC-DISC returns filed for Tax Year 2008. IC-DISC export gross receipts, one measure of overall IC-DISC export activity, increased by 89 percent from \$19,286 million for Tax Year 2006 to \$36,528 million for Tax Year 2008. Net income (less deficit) rose from \$1,731 million for Tax Year 2006 to \$3,168 million for Tax Year 2008. Finally, actual distributions to IC-DISC shareholders increased 67 percent, from \$1,805 million for Tax Year 2006 to \$3,013 million for Tax Year 2008.

### Explanation of Selected Terms

*Actual distributions to shareholders*—Distributions from IC-DISC “earnings and profits” actually paid to shareholders of the IC-DISC.

*Adjusted IC-DISC income subject to deferral computation*—IC-DISC taxable income after subtracting certain amounts not eligible for tax deferral (e.g., amounts deemed distributed). For Tax Year 2008, adjusted IC-DISC income subject to the tax-deferral computation equaled IC-DISC taxable income minus the sum of: (1) gross interest from “producer’s loans;” (2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; and (4) IC-DISC taxable income attributable to “export gross receipts” in excess of \$10 million.

*Amounts deemed distributed*—The portion of the IC-DISC’s “earnings and profits” that was not eligible for tax-deferral and, hence, was characterized as a fully taxable dividend to IC-DISC shareholder(s). For Tax Year 2008, amounts deemed distributed equaled the sum of: (1) gross interest from “producer’s loans;”

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(2) certain gains from the sale or exchange of assets; (3) one-half of IC-DISC taxable income attributable to military property; (4) IC-DISC taxable income attributable to “export gross receipts” in excess of \$10 million; (5) international boycott income; (6) illegal bribes and kickbacks; and (7) the amount of foreign investment attributable to producer’s loans. In addition, for all shareholders that were C corporations, one-seventeenth of adjusted IC-DISC income subject to deferral was to be reported as a deemed distribution.<sup>10</sup>

*Current-year tax-deferred income*—IC-DISC taxable income after all current year taxable income amounts deemed distributed under Internal Revenue Code section 995(b)(1) were subtracted.

*Export gross receipts*—Export gross receipts of the IC-DISC represented “qualified export receipts” from: (1) the sale, lease, or rental of export property; (2) services related and subsidiary to any qualified sale, lease, or rental of export property; (3) engineering or architectural services for construction projects located outside of the United States; and (4) export management services provided to other unrelated IC-DISCs to aid in promoting qualified export receipts. For IC-DISCs that acted as commission agents, export gross receipts included total receipts on which the commission was earned, as well as the commission. Export gross receipts did not include passive income (dividends, interest, or capital or ordinary gains on sale of business property) received by IC-DISCs.

*Export promotion expenses*—Expenses (excluding income taxes) incurred by an IC-DISC to advance the sale, lease, or other distribution of export property for use, consumption, or distribution outside the United States.

*Export property*—Export property was inventory and property held for sale or lease which: (1) had been made, manufactured, produced, grown, or extracted in the United States by a “person” other than an IC-DISC; (2) was held primarily for sale or lease in the ordinary course of business for direct use, consumption, or disposition outside the United States; and (3) had, at the time of sale or lease by the IC-DISC, not more than 50 percent of its fair market value attributable to imported articles.

*IC-DISC gross income*—The sum of qualified and nonqualified receipts.

*IC-DISC taxable income*—IC-DISC net income minus statutory special deductions (i.e., the “net

operating loss deduction” and the dividends-received deduction). IC-DISC taxable income was computed to determine: (1) the IC-DISC’s “earnings and profits” considered “deemed distributed” to IC-DISC shareholders for the current tax year; and (2) the interest charge on tax that would have been imposed on IC-DISC income had it not been subject to deferral.

*Producer’s loans*—This qualified asset generally consisted of loans made from the IC-DISC’s accumulated tax-deferred income to its parent company or any other U.S. person engaged in manufacturing, producing, growing, or extracting export property. A producer’s loan must have been designated as such, have been evidenced by a note, have had a stated maturity not to exceed 5 years, and have been attributed to assets used in export production. If a producer’s loan was renewed, it had to be requalified at the time of renewal. A producer’s loan did not have to be traced to a specific investment by the domestic borrower, but was subject to certain limitations to assure it did not exceed the investment in assets that could have been attributable to production for export.

*Qualified assets*—Qualified export assets included: (1) export property; (2) assets used in performing engineering or architectural services; (3) accounts receivable attributable to export transactions; (4) working capital; (5) producer’s loan obligations; (6) certain stocks or securities held by the IC-DISC; (7) certain obligations issued or insured by the U.S. Export-Import Bank or the Foreign Credit Insurance Association; and (8) certain other deposits.

*Qualified export receipts*—See export gross receipts.

*Related U.S. persons*—IC-DISC related U.S. persons were: (1) individuals who were citizens or residents of the United States and controlled the IC-DISC; (2) domestic partnerships, estates, or trusts that controlled the IC-DISC; (3) domestic corporations that controlled the IC-DISC; and (4) domestic corporations that were controlled by the same person(s) that controlled the IC-DISC. Control meant direct or indirect ownership of more than 50 percent of the voting power of the stock entitled to vote in an IC-DISC or other domestic corporation. Under the stock attribution rules of the Internal Revenue Code section 267(c), stock held by related family members is considered to be held as if the family is one shareholder.

<sup>10</sup> See Internal Revenue Code section 995(b) for additional information regarding deemed distributions.

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*Tax-deferred IC-DISC income reported to shareholders*—This amount was reported on Form 1120-IC-DISC, Schedule K, *Shareholders Statement of IC-DISC Distributions*. An interest charge on the tax that would otherwise have been paid currently on this income amount was computed by IC-DISC shareholders on Form 8404, *Computation of Interest Charge on DISC-Related Deferred Tax Liability*.

*Total qualified export receipts and nonqualified receipts*—This sum was used as the starting point for the computation of the IC-DISCs net and taxable incomes. For IC-DISCs that acted as commission agents, total qualified export receipts and nonqualified receipts excluded the total receipts upon which the commission was earned and therefore represent only the commission amounts. Total qualified export receipts and nonqualified receipts included passive income (dividends, interest, capital or ordinary gains) amounts received by IC-DISCs. IC-DISC passive income amounts may be characterized as either qualified export receipts or nonqualified gross receipts.

## Data Sources and Limitations

The Tax Year 2008 statistics in this article were compiled from Form 1120 IC-DISC returns with accounting periods ending between July 2007 and June 2008. Tax Year 2008 returns would have been filed during Calendar Years 2007, 2008, and 2009. The data presented excluded “inactive” IC-DISC returns. An IC-DISC was considered to be inactive if no receipts, deductions, income, or distributions were reported on the return. In addition, returns for corporations designated as “former DISCs” or “former IC-DISCs” were excluded. Such corporations were those that had been disqualified as a DISC or an IC-DISC for a tax year prior to the Tax Year 2008 study. These disqualified DISC or IC-DISC entities were generally required to distribute any undistributed income that was previously taxed or accumulated DISC or IC-DISC income as a section 995(b)(2) distribution during a 10-year period.

The Tax Year 2008 IC-DISC study was designed to include the entire population of IC-DISC returns;

however, certain returns (for example, late filed returns with extensions) were unavailable for the statistics. The complete 2008 study file included 2,100 returns: 1,917 returns were included in the statistics, while 183 returns were inactive. With regard to nonsampling error, some data were inconsistently reported by taxpayers. Where possible, such inconsistencies were resolved to reflect provisions of the Internal Revenue Code and taxpayer intentions.

The products and services classification system used in the 2008 IC-DISC study was generally based on Internal Revenue Service instructions provided to the taxpayer for completion of Schedule N, *Export Gross Receipts of the IC-DISC and Related U.S. Persons*. Products and services reported by a taxpayer on each specific return were reviewed for consistency with product information provided in supporting schedules and other taxpayer attachments and with the principal business activity described on the return. For example, a return was reviewed if the taxpayer indicated engineering services on Schedule N, despite the absence of any “engineering and architectural services income” on Schedule B, *Gross Income*. In addition, products and services reported by taxpayers on specific returns were reviewed for consistency with the major products and services group classification. Certain business activities, such as manufacturing, were not applicable to an IC-DISC. Therefore, an IC-DISC return reporting the manufacture of farm machinery equipment as the principal business activity would have been reviewed to ascertain if a more appropriate principal business activity was the wholesaling of farm machinery and equipment.

For purposes of this article, data classified by product or service were compiled using the IC-DISC’s largest grossing export product (in terms of gross receipts), without regard to any entry for the IC-DISC’s second largest product or service reported on the Schedule N. To this extent, the industry statistics contained in this data release may be slightly overstated for certain industries and slightly understated for others.

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**Table 1. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, By Size of IC-DISC's Export Gross Receipts, Tax Year 2008**

[Money amounts in thousands of dollars]

Size of IC-DISCs export gross receipts [1]	Number of returns	Total assets	Total qualified export receipts and nonqualified receipts	Taxable Income			
				Total	Selected independent computations of taxable income		
					Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [2]	Current-year tax-deferred income [2]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
<b>All returns</b>	<b>1,917</b>	<b>1,322,115</b>	<b>4,779,779</b>	<b>3,165,263</b>	<b>1,932,075</b>	<b>1,240,909</b>	<b>1,362,795</b>
Zero through \$1,000,000	377	114,662	52,825	31,758	531	30,367	30,335
\$1,000,001 through \$3,000,000	345	119,330	170,030	89,310	1,740	87,235	87,059
\$3,000,001 through \$5,000,000	214	81,527	163,465	90,092	2,042	87,356	88,041
\$5,000,001 through \$7,000,000	175	80,687	148,073	94,085	2,751	91,071	90,794
\$7,000,001 through \$10,000,000	196	151,925	341,002	170,082	10,011	159,291	160,297
\$10,000,001 through \$15,000,000	137	73,644	235,716	145,735	31,501	115,347	118,915
\$15,000,001 through \$20,000,000	104	73,375	214,702	150,901	48,308	99,175	100,996
\$20,000,001 through \$30,000,000	129	122,867	383,402	234,596	107,784	127,152	132,466
\$30,000,001 through \$50,000,000	108	112,454	526,778	339,497	198,952	140,522	153,675
\$50,000,001 through \$100,000,000	75	147,012	754,379	447,149	327,725	118,419	136,822
Greater than or equal to \$100,000,001	57	244,633	1,789,406	1,372,057	1,200,730	184,974	263,393

Size of IC-DISCs export gross receipts [1]	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total current-year export gross receipts and IC-DISCs	
				Total	IC-DISCs
	(8)	(9)	(10)	(11)	(12)
<b>All returns</b>	<b>1,810,352</b>	<b>536,629</b>	<b>3,013,084</b>	<b>38,209,118</b>	<b>36,527,683</b>
Zero through \$1,000,000	2,685	82,486	79,656	128,848	108,693
\$1,000,001 through \$3,000,000	3,313	71,432	86,610	700,872	668,197
\$3,000,001 through \$5,000,000	2,255	48,694	80,394	837,086	837,086
\$5,000,001 through \$7,000,000	3,738	36,135	83,497	1,056,383	1,050,320
\$7,000,001 through \$10,000,000	12,798	83,450	141,715	2,091,420	1,692,724
\$10,000,001 through \$15,000,000	26,870	37,772	137,855	1,702,894	1,691,206
\$15,000,001 through \$20,000,000	49,905	31,101	143,248	1,792,168	1,792,168
\$20,000,001 through \$30,000,000	103,977	85,749	236,986	3,472,931	3,128,563
\$30,000,001 through \$50,000,000	185,822	18,568	335,323	4,461,925	4,187,373
\$50,000,001 through \$100,000,000	310,326	21,862	409,448	5,186,882	5,186,882
Greater than or equal to \$100,000,001	1,108,664	19,380	1,278,351	16,777,710	16,184,470

[1] The statistics presented in Table 1 are classified by amounts shown in column (12) divided by the number of returns in column (1).

[2] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.



# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008**

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
(1)	(2)	(3)	(4)	
<b>All industries</b>	<b>1,917</b>	<b>1,322,115</b>	<b>1,311,482</b>	<b>88,875</b>
<b>Nonmanufactured products and services</b>	<b>231</b>	<b>169,851</b>	<b>169,849</b>	<b>9,620</b>
<b>Manufactured products</b>	<b>1,686</b>	<b>1,152,265</b>	<b>1,141,633</b>	<b>79,255</b>
Ordnance and accessories	6	1,690	1,690	0
Food and kindred products	115	110,247	110,235	16,448
Textile mill products	16	7,428	7,428	d
Apparel and other finished goods	13	1,431	1,431	0
Lumber and wood products	62	42,720	42,085	2,902
Furniture and fixtures	17	5,111	5,111	0
Paper and allied products	49	44,295	44,261	0
Printing, publishing and allied products	22	10,978	10,978	d
Chemicals and allied products	154	171,489	171,024	3,312
Petroleum refining and related products	11	1,649	1,649	0
Rubber and miscellaneous plastic products	41	8,224	8,224	0
Leather and leather products	4	2,822	2,822	0
Stone, clay, glass and concrete products	12	5,132	5,110	0
Primary metal products	130	47,531	45,686	0
Fabricated metal products	186	57,775	57,775	3,642
Machinery, other than electrical	333	143,612	137,250	3,247
Electrical machinery, equipment and supplies	190	197,697	197,697	22,029
Transportation equipment	130	117,547	116,295	20,730
Professional, scientific, and controlling instruments	122	116,552	116,548	4,042
Miscellaneous manufactured products	73	58,334	58,334	d
Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts [1]	Qualified export receipts from the sale of export property	Other qualified export receipts
<b>All industries</b>	<b>257,257</b>	<b>4,779,779</b>	<b>4,552,005</b>	<b>181,654</b>
<b>Nonmanufactured products and services</b>	<b>12,937</b>	<b>759,342</b>	<b>628,342</b>	<b>130,988</b>
<b>Manufactured products</b>	<b>244,321</b>	<b>4,020,436</b>	<b>3,923,663</b>	<b>50,666</b>
Ordnance and accessories	d	2,875	2,875	0
Food and kindred products	62,841	741,827	694,593	4,241
Textile mill products	606	11,836	11,249	587
Apparel and other finished goods	149	8,691	8,673	18
Lumber and wood products	4,733	87,204	85,905	1,093
Furniture and fixtures	d	16,839	16,781	d
Paper and allied products	8,348	112,911	112,568	342
Printing, publishing and allied products	1,734	32,529	32,446	45
Chemicals and allied products	-5,338	711,995	688,930	23,007
Petroleum refining and related products	389	20,064	20,064	0
Rubber and miscellaneous plastic products	689	22,367	22,332	35
Leather and leather products	d	6,696	5,747	950
Stone, clay, glass and concrete products	125	10,202	10,202	d
Primary metal products	11,992	333,001	331,386	1,612
Fabricated metal products	4,697	218,524	217,915	608
Machinery, other than electrical	22,970	443,146	437,667	4,081
Electrical machinery, equipment and supplies	58,751	510,548	503,753	6,678
Transportation equipment	26,801	332,595	327,845	3,928
Professional, scientific, and controlling instruments	28,570	278,665	275,686	2,568
Miscellaneous manufactured products	15,991	117,922	117,045	815

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total [1]	Export promotion expenses
		(9)	(10)
<b>All industries</b>	<b>1,319,613</b>	<b>292,661</b>	<b>189,675</b>
<b>Nonmanufactured products and services</b>	<b>39,298</b>	<b>53,008</b>	<b>7,984</b>
<b>Manufactured products</b>	<b>1,280,314</b>	<b>239,654</b>	<b>181,692</b>
Ordnance and accessories	0	d	0
Food and kindred products	498,291	14,785	9,352
Textile mill products	d	1,416	1,317
Apparel and other finished goods	3,411	767	711
Lumber and wood products	29,637	18,440	15,469
Furniture and fixtures	0	5	d
Paper and allied products	9,725	15,266	3,972
Printing, publishing and allied products	d	574	780
Chemicals and allied products	67,225	48,996	41,707
Petroleum refining and related products	0	955	d
Rubber and miscellaneous plastic products	2,184	356	164
Leather and leather products	d	d	d
Stone, clay, glass and concrete products	d	25	22
Primary metal products	118,030	2,366	1,408
Fabricated metal products	13,208	8,056	5,637
Machinery, other than electrical	96,089	24,073	18,955
Electrical machinery, equipment and supplies	169,431	44,383	37,574
Transportation equipment	140,214	27,831	17,783
Professional, scientific, and controlling instruments	107,486	28,097	23,217
Miscellaneous manufactured products	20,286	3,196	2,603
Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
<b>All industries</b>	<b>3,167,505</b>	<b>3,172,848</b>	<b>-5,343</b>
<b>Nonmanufactured products and services</b>	<b>667,036</b>	<b>667,477</b>	<b>-441</b>
<b>Manufactured products</b>	<b>2,500,468</b>	<b>2,505,371</b>	<b>-4,903</b>
Ordnance and accessories	2,874	2,874	0
Food and kindred products	228,751	228,786	-35
Textile mill products	8,593	8,603	d
Apparel and other finished goods	4,513	4,523	d
Lumber and wood products	39,127	40,817	-1,690
Furniture and fixtures	16,834	16,834	0
Paper and allied products	87,920	89,176	-1,256
Printing, publishing and allied products	28,880	28,883	-2
Chemicals and allied products	595,774	595,982	-208
Petroleum refining and related products	19,109	19,109	0
Rubber and miscellaneous plastic products	19,828	19,838	d
Leather and leather products	6,453	6,453	0
Stone, clay, glass and concrete products	10,156	10,156	0
Primary metal products	212,605	212,607	-2
Fabricated metal products	197,260	197,329	-69
Machinery, other than electrical	322,984	323,644	-660
Electrical machinery, equipment and supplies	296,735	297,039	-305
Transportation equipment	164,550	164,787	-237
Professional, scientific, and controlling instruments	143,083	143,172	-90
Miscellaneous manufactured products	94,439	94,758	-318

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

Statistics of Income Bulletin | Summer 2011

**Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
<b>All industries</b>	<b>3,165,263</b>	<b>1,932,075</b>	<b>1,240,909</b>	<b>1,362,795</b>
<b>Nonmanufactured products and services</b>	<b>666,632</b>	<b>486,041</b>	<b>180,551</b>	<b>218,836</b>
<b>Manufactured products</b>	<b>2,498,631</b>	<b>1,446,034</b>	<b>1,060,358</b>	<b>1,143,960</b>
Ordnance and accessories	2,874	d	2,429	2,429
Food and kindred products	228,735	139,759	100,022	102,013
Textile mill products	8,592	2,825	5,777	5,763
Apparel and other finished goods	4,513	d	3,751	3,746
Lumber and wood products	39,123	22,446	17,643	17,368
Furniture and fixtures	16,834	12,401	7,421	8,808
Paper and allied products	87,920	45,219	43,893	44,274
Printing, publishing and allied products	28,447	21,808	6,788	6,765
Chemicals and allied products	595,739	506,752	87,153	120,038
Petroleum refining and related products	19,109	3,775	15,334	18,719
Rubber and miscellaneous plastic products	19,828	8,492	11,344	11,336
Leather and leather products	6,453	d	2,822	2,807
Stone, clay, glass and concrete products	10,156	6,690	3,466	4,571
Primary metal products	212,605	132,334	80,060	90,224
Fabricated metal products	197,190	92,175	104,655	118,895
Machinery, other than electrical	322,984	160,752	159,318	160,212
Electrical machinery, equipment and supplies	295,890	107,978	186,930	191,046
Transportation equipment	164,159	59,113	103,900	115,626
Professional, scientific, and controlling instruments	143,043	69,940	72,106	73,810
Miscellaneous manufactured products	94,436	49,023	45,545	45,511
Selected major product or service	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	
	(19)	(20)	(21)	
<b>All industries</b>	<b>1,810,352</b>	<b>536,629</b>	<b>3,013,084</b>	
<b>Nonmanufactured products and services</b>	<b>448,482</b>	<b>54,452</b>	<b>620,240</b>	
<b>Manufactured products</b>	<b>1,361,870</b>	<b>482,177</b>	<b>2,392,845</b>	
Ordnance and accessories	d	0	1,577	
Food and kindred products	126,757	27,676	222,893	
Textile mill products	2,840	6,373	9,203	
Apparel and other finished goods	777	806	4,095	
Lumber and wood products	23,546	15,062	40,749	
Furniture and fixtures	8,026	1,454	15,506	
Paper and allied products	44,902	-1,658	66,980	
Printing, publishing and allied products	21,831	507	27,723	
Chemicals and allied products	475,935	85,493	566,593	
Petroleum refining and related products	d	d	18,984	
Rubber and miscellaneous plastic products	8,502	4,730	18,082	
Leather and leather products	d	2,653	10,015	
Stone, clay, glass and concrete products	5,585	170	6,008	
Primary metal products	122,383	17,676	203,158	
Fabricated metal products	78,364	31,241	192,126	
Machinery, other than electrical	163,482	68,591	314,911	
Electrical machinery, equipment and supplies	105,421	83,315	278,658	
Transportation equipment	48,770	55,173	171,126	
Professional, scientific, and controlling instruments	71,012	68,431	138,471	
Miscellaneous manufactured products	49,256	14,322	85,988	

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 2. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income, and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Selected Major Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Total current-year export gross receipts of IC-DISCs	
	Total	IC-DISCs
	(22)	(23)
<b>All industries</b>	<b>38,209,118</b>	<b>36,527,683</b>
<b>Nonmanufactured products and services</b>	<b>6,750,183</b>	<b>6,451,281</b>
<b>Manufactured products</b>	<b>31,458,936</b>	<b>30,076,402</b>
Ordnance and accessories	18,270	18,270
Food and kindred products	4,347,728	d
Textile mill products	131,793	131,793
Apparel and other finished goods	63,529	63,529
Lumber and wood products	673,855	d
Furniture and fixtures	273,267	273,267
Paper and allied products	1,983,986	1,983,986
Printing, publishing and allied products	211,819	211,819
Chemicals and allied products	5,576,456	d
Petroleum refining and related products	238,974	238,974
Rubber and miscellaneous plastic products	301,256	301,256
Leather and leather products	63,336	63,336
Stone, clay, glass and concrete products	205,599	205,599
Primary metal products	3,548,538	d
Fabricated metal products	2,539,567	d
Machinery, other than electrical	3,626,422	3,561,067
Electrical machinery, equipment and supplies	3,415,046	d
Transportation equipment	2,010,112	d
Professional, scientific, and controlling instruments	1,172,902	1,104,612
Miscellaneous manufactured products	1,056,481	1,056,481

d—Not shown to avoid disclosure of information about specific corporations. However, data are included in appropriate totals.

[1] Excludes shareholder's equity accounts.

[2] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008**

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
(1)	(2)	(3)	(4)	
<b>Total, All industries</b>	<b>1,917</b>	<b>1,322,115</b>	<b>1,311,482</b>	<b>88,875</b>
<b>Nonmanufactured products and services, total</b>	<b>231</b>	<b>169,851</b>	<b>169,849</b>	<b>9,620</b>
Grains, including soybeans	14	18,540	18,540	0
Vegetables and melons	9	23,161	23,161	7,272
Fruit and tree nuts	52	11,976	11,975	0
Greenhouse, nursery, and floriculture	3	2,596	2,596	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	18	13,377	13,376	0
Livestock	3	204	204	0
Poultry and eggs	3	2,037	2,037	0
Fishery products and services (including shellfish)	21	4,543	4,543	2,249
Fur bearing animals and unfinished hides	5	3,521	3,521	0
Other animal products	4	188	188	0
Export management services	24	7,622	7,622	47
Computer software	30	66,633	66,633	51
Motion picture distribution	4	378	378	0
Engineering and architectural services	30	14,442	14,442	0
Other nonmanufactured products	11	635	635	0
<b>Manufactured products, total</b>	<b>1,686</b>	<b>1,152,265</b>	<b>1,141,633</b>	<b>79,255</b>
<b>Ordinance and accessories, total</b>	<b>6</b>	<b>1,690</b>	<b>1,690</b>	<b>0</b>
<b>Food and kindred products, total</b>	<b>115</b>	<b>110,247</b>	<b>110,235</b>	<b>16,448</b>
Meat products	24	53,263	53,263	15,951
Dairy products	7	660	660	0
Fruits, vegetables and seafoods	25	6,933	6,933	0
Grain mill products	4	873	873	184
Confectionary and related products	8	19,775	19,775	0
Beverages	6	4,813	4,803	0
Other food and kindred products	42	23,933	23,931	313
<b>Textile mill products, total</b>	<b>16</b>	<b>7,428</b>	<b>7,428</b>	<b>562</b>
<b>Apparel and other finished goods, total</b>	<b>13</b>	<b>1,431</b>	<b>1,431</b>	<b>0</b>
<b>Lumber and wood products (except furniture), total</b>	<b>62</b>	<b>42,720</b>	<b>42,085</b>	<b>2,902</b>
Logs and log products	15	9,082	8,447	327
Lumber construction materials (including millwork, veneer, and plywood)	32	15,690	15,690	2,523
Other lumber and wood products	15	17,948	17,948	53
<b>Furniture and fixtures, total</b>	<b>17</b>	<b>5,111</b>	<b>5,111</b>	<b>0</b>
<b>Paper and allied products, total</b>	<b>49</b>	<b>44,295</b>	<b>44,261</b>	<b>0</b>
<b>Printing, publishing, and allied products, total</b>	<b>22</b>	<b>10,978</b>	<b>10,978</b>	<b>67</b>
<b>Chemicals and allied products, total</b>	<b>154</b>	<b>171,489</b>	<b>171,024</b>	<b>3,312</b>
Industrial inorganic and organic chemicals	27	27,602	27,602	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	45	99,131	98,666	714
Drugs	15	4,078	4,078	303
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	22	27,566	27,566	2,296
Paints, varnishes, lacquers, enamels, and allied products	14	627	627	0
Agricultural chemicals	4	967	967	0
Other chemical and allied products	27	11,519	11,519	0
<b>Petroleum refining and related products, total</b>	<b>11</b>	<b>1,649</b>	<b>1,649</b>	<b>0</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>41</b>	<b>8,224</b>	<b>8,224</b>	<b>0</b>
<b>Leather and leather products, total</b>	<b>4</b>	<b>2,822</b>	<b>2,822</b>	<b>0</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>12</b>	<b>5,132</b>	<b>5,110</b>	<b>0</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Number of returns	Assets		
		Total [1]	Qualified assets	
			Total	Export property
(1)	(2)	(3)	(4)	
<b>Primary metal products, total</b>	<b>130</b>	<b>47,531</b>	<b>45,686</b>	<b>0</b>
Iron and steel products	33	7,886	7,886	0
Nonferrous metal products	36	23,093	21,548	0
Other primary and secondary nonfabricated metal products	61	16,552	16,252	0
<b>Fabricated metal products, total</b>	<b>186</b>	<b>57,775</b>	<b>57,775</b>	<b>3,642</b>
Cutlery, hand tools, and general hardware	15	6,676	6,676	3,470
Heating apparatus (except electric) and plumbing fixtures	28	6,212	6,212	172
Fabricated structural metal products	25	12,997	12,997	0
Screw machine products and bolts, nuts, screws, rivets, and washers	4	2,894	2,894	0
Metal stampings	19	4,833	4,833	0
Coated and engraved metal products	5	393	393	0
Other fabricated metal products	90	23,771	23,771	0
<b>Machinery, other than electrical, total</b>	<b>333</b>	<b>143,612</b>	<b>137,250</b>	<b>3,247</b>
Engines and turbines	11	1,229	1,211	0
Farm machinery and equipment	16	19,554	19,554	624
Construction, mining, and materials handling machinery and equipment	39	35,907	29,816	1,425
Metalworking machinery and equipment	27	12,411	12,411	0
Special industry machinery (except metalworking machinery)	135	42,352	42,348	482
General industrial machinery and equipment	52	20,773	20,773	268
Service industry machinery	12	3,336	3,099	448
Other machinery (except electrical and electronic)	41	8,050	8,039	0
<b>Electrical machinery, total</b>	<b>190</b>	<b>197,697</b>	<b>197,697</b>	<b>22,029</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	29	42,809	42,809	3,522
Household appliances	9	28,275	28,275	12,064
Electric lighting and wiring equipment	18	22,037	22,037	1,973
Audio and video equipment (except communication types)	10	5,499	5,499	0
Communication equipment	6	4,345	4,345	0
Semiconductors, capacitors, resistors, and other electrical components	41	52,222	52,222	957
Computer and peripheral equipment	13	3,557	3,557	0
Other electrical and electronic machinery, equipment, and supplies	64	38,954	38,954	3,512
<b>Transportation equipment, total</b>	<b>130</b>	<b>117,547</b>	<b>116,295</b>	<b>20,730</b>
Motor vehicles and motor vehicle equipment	59	42,456	42,429	4,537
Aircraft and aircraft parts and equipment	44	68,987	68,402	16,193
Ships and nautical equipment	16	2,870	2,229	0
Other transportation equipment	11	3,235	3,235	0
<b>Professional, scientific, and controlling instruments, total</b>	<b>122</b>	<b>116,552</b>	<b>116,548</b>	<b>4,042</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	27	20,887	20,885	d
Instruments for measuring, controlling, and indicating physical characteristics	33	14,877	14,877	d
Surgical, medical, and dental instruments and supplies	51	75,624	75,622	d
Other professional, scientific, and controlling instruments	11	5,163	5,163	0
<b>Miscellaneous manufactured products, total</b>	<b>73</b>	<b>58,334</b>	<b>58,334</b>	<b>2,275</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
<b>Total, All industries</b>	<b>257,257</b>	<b>4,779,779</b>	<b>4,552,005</b>	<b>181,654</b>
<b>Nonmanufactured products and services, total</b>	<b>12,937</b>	<b>759,342</b>	<b>628,342</b>	<b>130,988</b>
Grains, including soybeans	167	59,692	57,539	2,154
Vegetables and melons	3,028	35,694	30,828	4,875
Fruit and tree nuts	1,857	82,871	82,695	175
Greenhouse, nursery, and floriculture	13	6,706	6,684	22
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	91	12,988	12,553	435
Livestock	135	1,786	1,786	-2
Poultry and eggs	0	6,362	6,271	91
Fishery products and services (including shellfish)	235	126,909	126,909	-2
Fur bearing animals and unfinished hides	2,295	4,616	4,616	0
Other animal products	0	2,638	2,638	0
Export management services	2,439	27,925	11,436	16,490
Computer software	2,170	254,530	251,237	3,293
Motion picture distribution	0	4,226	3,283	942
Engineering and architectural services	1	125,263	22,731	102,511
Other nonmanufactured products	505	7,137	7,137	0
<b>Manufactured products, total</b>	<b>244,321</b>	<b>4,020,436</b>	<b>3,923,663</b>	<b>50,666</b>
<b>Ordinance and accessories, total</b>	<b>219</b>	<b>2,875</b>	<b>2,875</b>	<b>0</b>
<b>Food and kindred products, total</b>	<b>62,841</b>	<b>741,827</b>	<b>694,593</b>	<b>4,241</b>
Meat products	45,003	470,987	427,441	563
Dairy products	613	44,620	44,612	0
Fruits, vegetables and seafoods	344	60,578	60,521	57
Grain mill products	7	9,659	9,659	-2
Confectionary and related products	751	6,748	6,031	717
Beverages	13	15,826	13,336	2,489
Other food and kindred products	16,110	133,513	133,099	415
<b>Textile mill products, total</b>	<b>606</b>	<b>11,836</b>	<b>11,249</b>	<b>587</b>
<b>Apparel and other finished goods, total</b>	<b>149</b>	<b>8,691</b>	<b>8,673</b>	<b>18</b>
<b>Lumber and wood products (except furniture), total</b>	<b>4,733</b>	<b>87,204</b>	<b>85,905</b>	<b>1,093</b>
Logs and log products	142	24,942	24,579	226
Lumber construction materials (including millwork, veneer, and plywood)	3,202	38,983	38,682	232
Other lumber and wood products	1,390	23,279	22,644	635
<b>Furniture and fixtures, total</b>	<b>4</b>	<b>16,839</b>	<b>16,781</b>	<b>57</b>
<b>Paper and allied products, total</b>	<b>8,348</b>	<b>112,911</b>	<b>112,568</b>	<b>342</b>
<b>Printing, publishing, and allied products, total</b>	<b>1,734</b>	<b>32,529</b>	<b>32,446</b>	<b>45</b>
<b>Chemicals and allied products, total</b>	<b>-5,338</b>	<b>711,995</b>	<b>688,930</b>	<b>23,007</b>
Industrial inorganic and organic chemicals	-30,095	41,162	21,670	19,492
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	9,764	243,521	241,257	2,218
Drugs	d	44,937	44,930	5
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	13,276	349,425	349,325	99
Paints, varnishes, lacquers, enamels, and allied products	d	14,443	14,156	276
Agricultural chemicals	d	1,457	1,457	-2
Other chemical and allied products	1,428	17,052	16,135	917
<b>Petroleum refining and related products, total</b>	<b>389</b>	<b>20,064</b>	<b>20,064</b>	<b>0</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>689</b>	<b>22,367</b>	<b>22,332</b>	<b>35</b>
<b>Leather and leather products, total</b>	<b>51</b>	<b>6,696</b>	<b>5,747</b>	<b>950</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>125</b>	<b>10,202</b>	<b>10,202</b>	<b>-2</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Total liabilities [2]	Export receipts		
		Total qualified export receipts and nonqualified receipts	Qualified export receipts from the sale of export property	Other qualified export receipts
	(5)	(6)	(7)	(8)
<b>Primary metal products, total</b>	<b>11,992</b>	<b>333,001</b>	<b>331,386</b>	<b>1,612</b>
Iron and steel products	3,392	64,216	64,181	33
Nonferrous metal products	6,912	145,327	144,653	673
Other primary and secondary nonfabricated metal products	1,688	123,458	122,552	906
<b>Fabricated metal products, total</b>	<b>4,697</b>	<b>218,524</b>	<b>217,915</b>	<b>608</b>
Cutlery, hand tools, and general hardware	286	9,377	9,237	141
Heating apparatus (except electric) and plumbing fixtures	2,215	41,426	41,332	94
Fabricated structural metal products	280	40,516	40,506	10
Screw machine products and bolts, nuts, screws, rivets, and washers	33	2,508	2,282	225
Metal stampings	345	15,863	15,863	0
Coated and engraved metal products	380	970	970	0
Other fabricated metal products	1,159	107,865	107,727	138
<b>Machinery, other than electrical, total</b>	<b>22,970</b>	<b>443,146</b>	<b>437,667</b>	<b>4,081</b>
Engines and turbines	0	11,503	11,501	3
Farm machinery and equipment	3,531	34,881	34,579	302
Construction, mining, and materials handling machinery and equipment	5,002	74,420	73,108	1,261
Metalworking machinery and equipment	786	25,143	24,751	390
Special industry machinery (except metalworking machinery)	9,223	129,268	125,959	1,967
General industrial machinery and equipment	2,193	96,876	96,751	123
Service industry machinery	597	17,363	17,345	18
Other machinery (except electrical and electronic)	1,638	53,693	53,675	17
<b>Electrical machinery, total</b>	<b>58,751</b>	<b>510,548</b>	<b>503,753</b>	<b>6,678</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	23,260	75,484	73,120	2,354
Household appliances	d	34,850	34,649	201
Electric lighting and wiring equipment	8,162	80,257	80,264	-7
Audio and video equipment (except communication types)	d	14,833	14,265	568
Communication equipment	d	6,312	6,289	23
Semiconductors, capacitors, resistors, and other electrical components	18,781	191,661	189,156	2,464
Computer and peripheral equipment	2,599	11,080	11,046	34
Other electrical and electronic machinery, equipment, and supplies	2,764	96,071	94,965	1,041
<b>Transportation equipment, total</b>	<b>26,801</b>	<b>332,595</b>	<b>327,845</b>	<b>3,928</b>
Motor vehicles and motor vehicle equipment	4,195	96,277	95,950	327
Aircraft and aircraft parts and equipment	20,702	179,500	177,978	699
Ships and nautical equipment	1,894	42,364	42,358	6
Other transportation equipment	10	14,454	11,558	2,896
<b>Professional, scientific, and controlling instruments, total</b>	<b>28,570</b>	<b>278,665</b>	<b>275,686</b>	<b>2,568</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	d	58,564	58,065	499
Instruments for measuring, controlling, and indicating physical characteristics	d	24,829	24,720	109
Surgical, medical, and dental instruments and supplies	19,221	187,529	185,624	1,494
Other professional, scientific, and controlling instruments	d	7,743	7,277	467
<b>Miscellaneous manufactured products, total</b>	<b>15,991</b>	<b>117,922</b>	<b>117,045</b>	<b>815</b>

Footnotes at end of table.



# Interest-Charge Domestic International Sales Corporations, 2008

Statistics of Income Bulletin | Summer 2011

**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total	Export promotion expenses
	(9)	(10)	(11)
<b>Total, All industries</b>	<b>1,319,613</b>	<b>292,661</b>	<b>189,675</b>
<b>Nonmanufactured products and services, total</b>	<b>39,298</b>	<b>53,008</b>	<b>7,984</b>
Grains, including soybeans	1,643	1,256	1,021
Vegetables and melons	17,877	3,033	2,590
Fruit and tree nuts	4,440	2,034	866
Greenhouse, nursery, and floriculture	0	15	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	1,227	303	193
Livestock	0	1	1
Poultry and eggs	0	1	1
Fishery products and services (including shellfish)	0	144	134
Fur bearing animals and unfinished hides	0	64	1
Other animal products	267	1,626	1,054
Export management services	347	181	147
Computer software	722	4,218	1,773
Motion picture distribution	2,875	104	0
Engineering and architectural services	9,900	39,980	155
Other nonmanufactured products	0	45	47
<b>Manufactured products, total</b>	<b>1,280,314</b>	<b>239,654</b>	<b>181,692</b>
<b>Ordnance and accessories, total</b>	<b>0</b>	<b>-2</b>	<b>0</b>
<b>Food and kindred products, total</b>	<b>498,291</b>	<b>14,785</b>	<b>9,352</b>
Meat products	418,622	8,244	4,931
Dairy products	0	7	1
Fruits, vegetables and seafoods	5,585	309	251
Grain mill products	1,417	429	36
Confectionary and related products	1,000	552	22
Beverages	0	308	27
Other food and kindred products	71,668	4,936	4,083
<b>Textile mill products, total</b>	<b>1,827</b>	<b>1,416</b>	<b>1,317</b>
<b>Apparel and other finished goods, total</b>	<b>3,411</b>	<b>767</b>	<b>711</b>
<b>Lumber and wood products (except furniture), total</b>	<b>29,637</b>	<b>18,440</b>	<b>15,469</b>
Logs and log products	482	14,177	14,161
Lumber construction materials (including millwork, veneer, and plywood)	24,944	3,872	1,135
Other lumber and wood products	4,211	392	173
<b>Furniture and fixtures, total</b>	<b>0</b>	<b>5</b>	<b>(2)</b>
<b>Paper and allied products, total</b>	<b>9,725</b>	<b>15,266</b>	<b>3,972</b>
<b>Printing, publishing, and allied products, total</b>	<b>3,075</b>	<b>574</b>	<b>780</b>
<b>Chemicals and allied products, total</b>	<b>67,225</b>	<b>48,996</b>	<b>41,707</b>
Industrial inorganic and organic chemicals	192	642	222
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	50,697	14,274	10,522
Drugs	5,037	4,961	3,505
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	10,010	26,584	25,574
Paints, varnishes, lacquers, enamels, and allied products	0	64	63
Agricultural chemicals	0	12	12
Other chemical and allied products	1,288	2,460	1,809
<b>Petroleum refining and related products, total</b>	<b>0</b>	<b>955</b>	<b>955</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>2,184</b>	<b>356</b>	<b>164</b>
<b>Leather and leather products, total</b>	<b>177</b>	<b>66</b>	<b>66</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>21</b>	<b>25</b>	<b>22</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Cost of sales and operations	Export promotion and other expenses	
		Total	Export promotion expenses
	(9)	(10)	(11)
<b>Primary metal products, total</b>	<b>118,030</b>	<b>2,366</b>	<b>1,408</b>
Iron and steel products	10,700	274	120
Nonferrous metal products	102,617	1,847	1,270
Other primary and secondary nonfabricated metal products	4,713	245	18
<b>Fabricated metal products, total</b>	<b>13,208</b>	<b>8,056</b>	<b>5,637</b>
Cutlery, hand tools, and general hardware	1,324	1,124	1,109
Heating apparatus (except electric) and plumbing fixtures	1,576	6,422	4,016
Fabricated structural metal products	5,125	103	85
Screw machine products and bolts, nuts, screws, rivets, and washers	1,811	49	0
Metal stampings	2,140	-147	130
Coated and engraved metal products	0	0	0
Other fabricated metal products	1,231	505	297
<b>Machinery, other than electrical, total</b>	<b>96,089</b>	<b>24,073</b>	<b>18,955</b>
Engines and turbines	0	1	0
Farm machinery and equipment	12,188	922	d
Construction, mining, and materials handling machinery and equipment	17,465	10,630	9,733
Metalworking machinery and equipment	7,122	868	d
Special industry machinery (except metalworking machinery)	24,719	3,484	2,863
General industrial machinery and equipment	17,946	5,872	2,740
Service industry machinery	11,081	1,648	d
Other machinery (except electrical and electronic)	5,568	649	580
<b>Electrical machinery, total</b>	<b>169,431</b>	<b>44,383</b>	<b>37,574</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	40,182	6,999	5,796
Household appliances	21,519	3,474	2,731
Electric lighting and wiring equipment	57,852	8,001	6,040
Audio and video equipment (except communication types)	3,844	d	2
Communication equipment	3,255	d	117
Semiconductors, capacitors, resistors, and other electrical components	31,440	21,543	19,684
Computer and peripheral equipment	0	d	5
Other electrical and electronic machinery, equipment, and supplies	11,340	4,085	3,198
<b>Transportation equipment, total</b>	<b>140,214</b>	<b>27,831</b>	<b>17,783</b>
Motor vehicles and motor vehicle equipment	d	d	d
Aircraft and aircraft parts and equipment	104,442	22,334	15,300
Ships and nautical equipment	d	d	d
Other transportation equipment	0	d	d
<b>Professional, scientific, and controlling instruments, total</b>	<b>107,486</b>	<b>28,097</b>	<b>23,217</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	16,153	9,529	8,419
Instruments for measuring, controlling, and indicating physical characteristics	1,527	1,396	1,086
Surgical, medical, and dental instruments and supplies	88,977	16,833	13,469
Other professional, scientific, and controlling instruments	828	340	244
<b>Miscellaneous manufactured products, total</b>	<b>20,286</b>	<b>3,196</b>	<b>2,603</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
<b>Total, All industries</b>	<b>3,167,505</b>	<b>3,172,848</b>	<b>-5,343</b>
<b>Nonmanufactured products and services, total</b>	<b>667,036</b>	<b>667,477</b>	<b>-441</b>
Grains, including soybeans	56,793	d	d
Vegetables and melons	14,784	14,784	0
Fruit and tree nuts	76,397	d	d
Greenhouse, nursery, and floriculture	6,691	6,691	0
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	11,458	d	d
Livestock	1,784	1,784	0
Poultry and eggs	6,361	6,361	0
Fishery products and services (including shellfish)	126,765	d	d
Fur bearing animals and unfinished hides	4,551	4,551	0
Other animal products	745	d	d
Export management services	27,397	d	d
Computer software	249,590	d	d
Motion picture distribution	1,246	1,246	0
Engineering and architectural services	75,383	d	d
Other nonmanufactured products	7,091	d	d
<b>Manufactured products, total</b>	<b>2,500,468</b>	<b>2,505,371</b>	<b>-4,903</b>
<b>Ordnance and accessories, total</b>	<b>2,874</b>	<b>2,874</b>	<b>0</b>
<b>Food and kindred products, total</b>	<b>228,751</b>	<b>228,786</b>	<b>-35</b>
Meat products	44,121	d	d
Dairy products	44,613	44,613	0
Fruits, vegetables and seafoods	54,685	d	d
Grain mill products	7,813	d	d
Confectionary and related products	5,196	5,196	0
Beverages	15,518	15,518	0
Other food and kindred products	56,909	d	d
<b>Textile mill products, total</b>	<b>8,593</b>	<b>8,603</b>	<b>-10</b>
<b>Apparel and other finished goods, total</b>	<b>4,513</b>	<b>4,523</b>	<b>-10</b>
<b>Lumber and wood products (except furniture), total</b>	<b>39,127</b>	<b>40,817</b>	<b>-1,690</b>
Logs and log products	10,284	d	d
Lumber construction materials (including millwork, veneer, and plywood)	10,167	d	d
Other lumber and wood products	18,676	d	d
<b>Furniture and fixtures, total</b>	<b>16,834</b>	<b>16,834</b>	<b>0</b>
<b>Paper and allied products, total</b>	<b>87,920</b>	<b>89,176</b>	<b>-1,256</b>
<b>Printing, publishing, and allied products, total</b>	<b>28,880</b>	<b>28,883</b>	<b>-2</b>
<b>Chemicals and allied products, total</b>	<b>595,774</b>	<b>595,982</b>	<b>-208</b>
Industrial inorganic and organic chemicals	40,327	40,327	0
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	178,550	d	d
Drugs	34,939	d	d
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	312,831	d	d
Paints, varnishes, lacquers, enamels, and allied products	14,378	d	d
Agricultural chemicals	1,445	d	d
Other chemical and allied products	13,304	d	d
<b>Petroleum refining and related products, total</b>	<b>19,109</b>	<b>19,109</b>	<b>0</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>19,828</b>	<b>d</b>	<b>d</b>
<b>Leather and leather products, total</b>	<b>6,453</b>	<b>6,453</b>	<b>0</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>10,156</b>	<b>10,156</b>	<b>0</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Net income (less deficit)		
	Total	Net income	Deficit
	(12)	(13)	(14)
<b>Primary metal products, total</b>	<b>212,605</b>	<b>d</b>	<b>d</b>
Iron and steel products	53,242	53,242	0
Nonferrous metal products	40,864	d	d
Other primary and secondary nonfabricated metal products	118,500	d	d
<b>Fabricated metal products, total</b>	<b>197,260</b>	<b>197,329</b>	<b>-69</b>
Cutlery, hand tools, and general hardware	6,929	6,993	-64
Heating apparatus (except electric) and plumbing fixtures	33,427	33,428	-1
Fabricated structural metal products	35,288	35,290	-3
Screw machine products and bolts, nuts, screws, rivets, and washers	648	648	0
Metal stampings	13,870	13,872	-2
Coated and engraved metal products	970	970	0
Other fabricated metal products	106,129	106,129	0
<b>Machinery, other than electrical, total</b>	<b>322,984</b>	<b>323,644</b>	<b>-660</b>
Engines and turbines	11,503	11,503	-1
Farm machinery and equipment	21,771	21,771	0
Construction, mining, and materials handling machinery and equipment	46,326	46,422	-96
Metalworking machinery and equipment	17,152	17,152	0
Special industry machinery (except metalworking machinery)	101,064	101,580	-515
General industrial machinery and equipment	73,058	73,095	-38
Service industry machinery	4,635	4,635	0
Other machinery (except electrical and electronic)	47,476	47,486	-10
<b>Electrical machinery, total</b>	<b>296,735</b>	<b>297,039</b>	<b>-305</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	28,303	28,303	0
Household appliances	9,857	9,857	0
Electric lighting and wiring equipment	14,404	14,404	0
Audio and video equipment (except communication types)	10,978	10,978	0
Communication equipment	2,933	2,933	0
Semiconductors, capacitors, resistors, and other electrical components	138,679	138,972	-293
Computer and peripheral equipment	10,933	10,934	-1
Other electrical and electronic machinery, equipment, and supplies	80,647	80,659	-12
<b>Transportation equipment, total</b>	<b>164,550</b>	<b>164,787</b>	<b>-237</b>
Motor vehicles and motor vehicle equipment	55,443	55,676	-233
Aircraft and aircraft parts and equipment	52,724	52,725	-1
Ships and nautical equipment	41,948	41,951	-3
Other transportation equipment	14,435	14,435	0
<b>Professional, scientific, and controlling instruments, total</b>	<b>143,083</b>	<b>143,172</b>	<b>-90</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	32,882	32,882	0
Instruments for measuring, controlling, and indicating physical characteristics	21,907	21,909	-2
Surgical, medical, and dental instruments and supplies	81,720	81,755	-36
Other professional, scientific, and controlling instruments	6,575	6,627	-52
<b>Miscellaneous manufactured products, total</b>	<b>94,439</b>	<b>94,758</b>	<b>-318</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [3]	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
<b>Total, All industries</b>	<b>3,165,263</b>	<b>1,932,075</b>	<b>1,240,909</b>	<b>1,362,795</b>
<b>Nonmanufactured products and services, total</b>	<b>666,632</b>	<b>486,041</b>	<b>180,551</b>	<b>218,836</b>
Grains, including soybeans	56,793	52,527	4,269	42,401
Vegetables and melons	14,560	4,508	10,052	10,052
Fruit and tree nuts	76,283	41,205	35,080	35,086
Greenhouse, nursery, and floriculture	6,691	5,316	1,375	1,375
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	11,458	5,471	5,588	5,480
Livestock	1,784	1,105	679	679
Poultry and eggs	6,361	2,094	4,267	4,267
Fishery products and services (including shellfish)	126,765	95,835	30,943	30,943
Fur bearing animals and unfinished hides	4,551	2,341	2,210	2,210
Other animal products	745	0	756	756
Export management services	27,346	3,692	23,655	23,777
Computer software	249,573	226,590	23,213	23,345
Motion picture distribution	1,246	0	1,246	1,246
Engineering and architectural services	75,383	45,300	30,184	30,184
Other nonmanufactured products	7,091	57	7,034	7,034
<b>Manufactured products, total</b>	<b>2,498,631</b>	<b>1,446,034</b>	<b>1,060,358</b>	<b>1,143,960</b>
<b>Ordinance and accessories, total</b>	<b>2,874</b>	<b>159</b>	<b>2,429</b>	<b>2,429</b>
<b>Food and kindred products, total</b>	<b>228,735</b>	<b>139,759</b>	<b>100,022</b>	<b>102,013</b>
Meat products	44,121	38,109	16,999	19,170
Dairy products	44,613	22,479	22,134	22,134
Fruits, vegetables and seafoods	54,685	29,267	25,362	25,215
Grain mill products	7,813	4,841	3,003	3,003
Confectionary and related products	5,184	1,413	3,770	3,760
Beverages	15,518	10,482	5,036	5,036
Other food and kindred products	56,905	33,166	23,824	23,800
<b>Textile mill products, total</b>	<b>8,592</b>	<b>2,825</b>	<b>5,777</b>	<b>5,763</b>
<b>Apparel and other finished goods, total</b>	<b>4,513</b>	<b>772</b>	<b>3,751</b>	<b>3,746</b>
<b>Lumber and wood products (except furniture), total</b>	<b>39,123</b>	<b>22,446</b>	<b>17,643</b>	<b>17,368</b>
Logs and log products	10,284	5,547	4,733	4,447
Lumber construction materials (including millwork, veneer, and plywood)	10,163	d	9,112	9,122
Other lumber and wood products	18,676	d	3,798	3,798
<b>Furniture and fixtures, total</b>	<b>16,834</b>	<b>12,401</b>	<b>7,421</b>	<b>8,808</b>
<b>Paper and allied products, total</b>	<b>87,920</b>	<b>45,219</b>	<b>43,893</b>	<b>44,274</b>
<b>Printing, publishing, and allied products, total</b>	<b>28,447</b>	<b>21,808</b>	<b>6,788</b>	<b>6,765</b>
<b>Chemicals and allied products, total</b>	<b>595,739</b>	<b>506,752</b>	<b>87,153</b>	<b>120,038</b>
Industrial inorganic and organic chemicals	40,327	d	19,509	36,616
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	178,518	160,138	17,947	33,862
Drugs	34,935	d	15,313	14,963
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	312,831	296,982	16,023	16,011
Paints, varnishes, lacquers, enamels, and allied products	14,378	7,904	6,474	6,474
Agricultural chemicals	1,445	0	1,451	1,451
Other chemical and allied products	13,304	d	10,435	10,660
<b>Petroleum refining and related products, total</b>	<b>19,109</b>	<b>3,775</b>	<b>15,334</b>	<b>18,719</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>19,828</b>	<b>8,492</b>	<b>11,344</b>	<b>11,336</b>
<b>Leather and leather products, total</b>	<b>6,453</b>	<b>3,622</b>	<b>2,822</b>	<b>2,807</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>10,156</b>	<b>6,690</b>	<b>3,466</b>	<b>4,571</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Selected major product or service	Taxable income			
	Total	Selected independent computations of taxable income		
		Portion attributable to excess qualified export receipts	Adjusted IC-DISC income subject to deferral computation [3]	Current-year tax-deferred income
	(15)	(16)	(17)	(18)
<b>Primary metal products, total</b>	<b>212,605</b>	<b>132,334</b>	<b>80,060</b>	<b>90,224</b>
Iron and steel products	53,242	33,348	19,832	24,962
Nonferrous metal products	40,864	13,470	27,309	28,175
Other primary and secondary nonfabricated metal products	118,500	85,516	32,918	37,087
<b>Fabricated metal products, total</b>	<b>197,190</b>	<b>92,175</b>	<b>104,655</b>	<b>118,895</b>
Cutlery, hand tools, and general hardware	6,929	1,476	5,387	5,504
Heating apparatus (except electric) and plumbing fixtures	33,357	16,499	16,649	18,841
Fabricated structural metal products	35,288	21,262	14,018	24,197
Screw machine products and bolts, nuts, screws, rivets, and washers	648	0	648	648
Metal stampings	13,870	4,173	9,699	9,699
Coated and engraved metal products	970	0	970	970
Other fabricated metal products	106,129	48,765	57,285	59,038
<b>Machinery, other than electrical, total</b>	<b>322,984</b>	<b>160,752</b>	<b>159,318</b>	<b>160,212</b>
Engines and turbines	11,503	6,806	4,698	4,698
Farm machinery and equipment	21,771	12,260	9,218	9,076
Construction, mining, and materials handling machinery and equipment	46,326	27,161	18,577	18,529
Metalworking machinery and equipment	17,152	4,561	12,482	12,417
Special industry machinery (except metalworking machinery)	101,064	34,080	65,049	65,114
General industrial machinery and equipment	73,058	50,314	22,781	23,964
Service industry machinery	4,635	835	3,777	3,765
Other machinery (except electrical and electronic)	47,476	24,735	22,735	22,649
<b>Electrical machinery, total</b>	<b>295,890</b>	<b>107,978</b>	<b>186,930</b>	<b>191,046</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	27,584	11,846	15,612	15,467
Household appliances	9,811	4,853	4,958	7,820
Electric lighting and wiring equipment	14,404	3,091	11,312	11,233
Audio and video equipment (except communication types)	10,978	3,462	7,516	7,516
Communication equipment	2,933	649	2,284	2,284
Semiconductors, capacitors, resistors, and other electrical components	138,619	39,800	98,346	98,565
Computer and peripheral equipment	10,933	3,164	7,770	7,770
Other electrical and electronic machinery, equipment, and supplies	80,627	41,112	39,131	40,390
<b>Transportation equipment, total</b>	<b>164,159</b>	<b>59,113</b>	<b>103,900</b>	<b>115,626</b>
Motor vehicles and motor vehicle equipment	55,136	30,283	24,903	29,141
Aircraft and aircraft parts and equipment	52,639	d	39,892	39,924
Ships and nautical equipment	41,948	d	31,948	39,402
Other transportation equipment	14,435	d	7,159	7,159
<b>Professional, scientific, and controlling instruments, total</b>	<b>143,043</b>	<b>69,940</b>	<b>72,106</b>	<b>73,810</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	32,846	d	22,008	21,875
Instruments for measuring, controlling, and indicating physical characteristics	21,903	d	16,519	16,914
Surgical, medical, and dental instruments and supplies	81,719	52,208	28,744	28,409
Other professional, scientific, and controlling instruments	6,575	d	4,836	6,612
<b>Miscellaneous manufactured products, total</b>	<b>94,436</b>	<b>49,023</b>	<b>45,545</b>	<b>45,511</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

Statistics of Income Bulletin | Summer 2011

**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Major and minor product or service group	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total export gross receipts
	(19)	(20)	(21)	(22)
<b>Total, All industries</b>	<b>1,810,352</b>	<b>536,629</b>	<b>3,013,084</b>	<b>38,209,118</b>
<b>Nonmanufactured products and services, total</b>	<b>448,482</b>	<b>54,452</b>	<b>620,240</b>	<b>6,750,183</b>
Grains, including soybeans	14,394	10,748	16,075	1,940,432
Vegetables and melons	4,508	10,081	6,279	154,552
Fruit and tree nuts	41,516	4,710	74,547	920,046
Greenhouse, nursery, and floriculture	5,316	1,476	12,079	52,694
Other crops (including sugar beets, peanuts, spices, hops, and vegetable seeds)	5,989	11,913	13,734	175,652
Livestock	1,105	3	1,922	55,930
Poultry and eggs	2,094	2,030	6,376	242,064
Fishery products and services (including shellfish)	95,835	3,793	127,112	1,010,451
Fur bearing animals and unfinished hides	2,341	692	4,706	542,417
Other animal products	0	0	569	14,939
Export management services	3,570	3,689	29,107	198,430
Computer software	226,458	4,051	241,266	852,888
Motion picture distribution	0	0	990	8,847
Engineering and architectural services	45,300	1,266	71,847	494,276
Other nonmanufactured products	57	-2	13,631	86,562
<b>Manufactured products, total</b>	<b>1,361,870</b>	<b>482,177</b>	<b>2,392,845</b>	<b>31,458,936</b>
<b>Ordinance and accessories, total</b>	<b>445</b>	<b>0</b>	<b>1,577</b>	<b>18,270</b>
<b>Food and kindred products, total</b>	<b>126,757</b>	<b>27,676</b>	<b>222,893</b>	<b>4,347,728</b>
Meat products	24,952	2,714	43,106	1,868,363
Dairy products	22,479	0	44,575	699,758
Fruits, vegetables and seafoods	29,471	825	50,047	531,668
Grain mill products	4,841	243	7,844	167,051
Confectionary and related products	1,424	17,928	6,224	65,887
Beverages	10,482	2,625	13,089	201,291
Other food and kindred products	33,107	3,341	58,112	814,760
<b>Textile mill products, total</b>	<b>2,840</b>	<b>6,373</b>	<b>9,203</b>	<b>131,793</b>
<b>Apparel and other finished goods, total</b>	<b>777</b>	<b>806</b>	<b>4,095</b>	<b>63,529</b>
<b>Lumber and wood products (except furniture), total</b>	<b>23,546</b>	<b>15,062</b>	<b>40,749</b>	<b>673,855</b>
Logs and log products	5,942	7,847	10,255	271,053
Lumber construction materials (including millwork, veneer, and plywood)	2,723	7,455	11,380	285,142
Other lumber and wood products	14,881	-241	19,113	117,660
<b>Furniture and fixtures, total</b>	<b>8,026</b>	<b>1,454</b>	<b>15,506</b>	<b>273,267</b>
<b>Paper and allied products, total</b>	<b>44,902</b>	<b>-1,658</b>	<b>66,980</b>	<b>1,983,986</b>
<b>Printing, publishing, and allied products, total</b>	<b>21,831</b>	<b>507</b>	<b>27,723</b>	<b>211,819</b>
<b>Chemicals and allied products, total</b>	<b>475,935</b>	<b>85,493</b>	<b>566,593</b>	<b>5,576,456</b>
Industrial inorganic and organic chemicals	d	39,991	35,040	614,786
Plastics materials, synthetic resins, synthetic rubber, and synthetic fibers	144,687	26,541	144,407	2,718,599
Drugs	19,973	1,310	d	315,838
Soap, detergents, and cleaning preparations, perfumes, cosmetics, and toiletries	296,994	10,884	321,680	1,586,402
Paints, varnishes, lacquers, enamels, and allied products	d	168	d	97,499
Agricultural chemicals	0	138	d	9,126
Other chemical and allied products	d	6,462	12,783	234,204
<b>Petroleum refining and related products, total</b>	<b>390</b>	<b>159</b>	<b>18,984</b>	<b>238,974</b>
<b>Rubber and miscellaneous plastics products, total</b>	<b>8,502</b>	<b>4,730</b>	<b>18,082</b>	<b>301,256</b>
<b>Leather and leather products, total</b>	<b>3,646</b>	<b>2,653</b>	<b>10,015</b>	<b>63,336</b>
<b>Stone, clay, glass, and concrete products, total</b>	<b>5,585</b>	<b>170</b>	<b>6,008</b>	<b>205,599</b>

Footnotes at end of table.

# Interest-Charge Domestic International Sales Corporations, 2008

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**Table 3. Active Interest-Charge Domestic International Sales Corporation Returns: Assets, Receipts, Deductions, Income and Total Export Gross Receipts of IC-DISCs and Related U.S. Persons, by Major and Minor Product or Service Group, Tax Year 2008—Continued**

[Money amounts in thousands of dollars]

Major and minor product or service group	Total amount deemed distributed	Tax-deferred IC-DISC income reported to shareholders	Actual distributions to shareholders	Total export gross receipts
	(19)	(20)	(21)	(22)
<b>Primary metal products, total</b>	<b>122,383</b>	<b>17,676</b>	<b>203,158</b>	<b>3,548,538</b>
Iron and steel products	28,279	1,941	54,596	715,201
Nonferrous metal products	12,689	8,538	35,058	739,467
Other primary and secondary nonfabricated metal products	81,414	7,196	113,504	2,093,871
<b>Fabricated metal products, total</b>	<b>78,364</b>	<b>31,241</b>	<b>192,126</b>	<b>2,539,567</b>
Cutlery, hand tools, and general hardware	1,489	5,953	d	118,718
Heating apparatus (except electric) and plumbing fixtures	14,517	d	39,036	422,282
Fabricated structural metal products	11,093	3,926	29,429	288,542
Screw machine products and bolts, nuts, screws, rivets, and washers	0	d	d	7,512
Metal stampings	4,173	d	13,506	177,594
Coated and engraved metal products	0	0	d	28,623
Other fabricated metal products	47,091	12,935	101,901	1,496,297
<b>Machinery, other than electrical, total</b>	<b>163,482</b>	<b>68,591</b>	<b>314,911</b>	<b>3,626,422</b>
Engines and turbines	6,806	1,510	13,360	106,313
Farm machinery and equipment	12,696	10,126	21,409	226,801
Construction, mining, and materials handling machinery and equipment	27,893	15,089	43,913	677,238
Metalworking machinery and equipment	4,735	8,016	17,271	210,138
Special industry machinery (except metalworking machinery)	36,466	18,235	96,522	1,163,210
General industrial machinery and equipment	49,181	10,444	67,210	753,885
Service industry machinery	869	1,803	4,018	76,663
Other machinery (except electrical and electronic)	24,836	3,368	51,207	412,173
<b>Electrical machinery, total</b>	<b>105,421</b>	<b>83,315</b>	<b>278,658</b>	<b>3,415,046</b>
Electric power transmission and distribution equipment (including transformers, motors and generators)	12,117	11,604	29,429	356,521
Household appliances	1,991	24,466	8,657	166,093
Electric lighting and wiring equipment	3,171	9,028	15,921	228,784
Audio and video equipment (except communication types)	3,462	d	8,496	102,847
Communication equipment	649	d	3,111	41,562
Semiconductors, capacitors, resistors, and other electrical components	40,370	11,711	125,338	1,674,601
Computer and peripheral equipment	3,164	d	12,015	78,989
Other electrical and electronic machinery, equipment, and supplies	40,498	23,099	75,691	765,648
<b>Transportation equipment, total</b>	<b>48,770</b>	<b>55,173</b>	<b>171,126</b>	<b>2,010,112</b>
Motor vehicles and motor vehicle equipment	26,228	23,982	56,617	980,584
Aircraft and aircraft parts and equipment	d	29,534	50,085	526,483
Ships and nautical equipment	d	1,595	47,786	332,744
Other transportation equipment	d	61	16,637	170,301
<b>Professional, scientific, and controlling instruments, total</b>	<b>71,012</b>	<b>68,431</b>	<b>138,471</b>	<b>1,172,902</b>
Engineering, laboratory, and scientific and research instruments, and associated equipment	d	11,800	32,322	203,304
Instruments for measuring, controlling, and indicating physical characteristics	d	8,547	17,533	210,145
Surgical, medical, and dental instruments and supplies	53,397	46,108	82,858	697,753
Other professional, scientific, and controlling instruments	d	1,977	5,758	61,699
<b>Miscellaneous manufactured products, total</b>	<b>49,256</b>	<b>14,322</b>	<b>85,988</b>	<b>1,056,481</b>

d—Not shown to avoid disclosure of information about specific corporations. However, detail are included in the appropriate totals.

[1] Includes items not shown separately.

[2] Excludes shareholder's equity accounts.

[3] Item restricted to non-negative amounts during table processing.

NOTE: Detail may not add to totals because of rounding.