

SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 31, Number 2

The *Statistics of Income (SOI) Bulletin* is issued quarterly by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. Selected historical and other data tables, previously published in every issue of the *SOI Bulletin*, now are published only in the spring issue of the *Bulletin*. These tables are also available on SOI's pages of the IRS Web site (www.irs.gov/taxstats).

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI's Statistical Information Services (202-874-0410), or by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

The *SOI Bulletin* is prepared under the direction of Paul Arnsberger, Acting Chief, Communications and Data Dissemination Section. Paul Bastuscheck (layout and graphics), Martha Gangi (writer/editor), Clay Moulton (layout and graphics), Lisa Smith (layout and graphics editor), and Camille Swick (layout and graphics) are the editorial staff who prepare the manuscript. Jim Hobbs, Emily Gross, and Beth Kilss also made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

NOTE: When using information from this report, cite the publication as follows—
Internal Revenue Service
Statistics of Income Bulletin
Fall 2011
Washington, D.C.

For sale by the
Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954

Inside this Issue 3

Featured Articles:

Individual Income Tax Returns, 2009 5
by Justin Bryan

Partnership Returns, 2009 68
by Nina Shumofsky and Lauren Lee

Municipal Bonds, 2009 158
by Aaron Barnes

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008 191
by Paul Arnsberger and Mike Graham

Departments:

SOI Sampling Methodology and Data Limitations 205

SOI Projects, Contacts, and Public Release Information 208

SOI Products and Services 213

Index—Previously Published Articles and Data Releases Inside Back Cover

Inside this Issue

Individual Income Tax Returns, 2009

by Justin Bryan

Taxpayers filed 140.5 million individual income tax returns for Tax Year (TY) 2009, a decrease of 1.4 percent from the 142.5 million returns filed for TY 2008. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.6 trillion, a 7.7-percent decrease from the previous year. This was the second year in a row that AGI has decreased. Only four income items increased during 2009. These items were unemployment compensation, farm net income (less loss), taxable Social Security benefits, and taxable pensions and annuities, which increased 91.3 percent, 5.1 percent, 3.9 percent and 3.4 percent, respectively. This was the third year in row of large increases in taxable unemployment compensation.

Many items decreased appreciably during 2009, including sales of property other than capital assets, net gain (less loss), net capital gain (less loss), total rental and royalty net income (less loss), and ordinary dividends, which decreased 130.8 percent, 50.7 percent, 31.8 percent, and 25.5 percent, respectively. Taxable income decreased 10 percent from 2008, to \$5.1 trillion.

Statutory income tax rates remained constant for 2009 (although the tax brackets were widened due to inflation indexing) for the sixth straight year, following 3 consecutive years of reductions. However, total tax credits increased by 46.1 percent to \$110.1 billion, largely due to the introduction of the making work pay (and government retiree) credit. With this increase, combined with the drop in taxable income, total income tax fell 16.1 percent to \$865.9 billion. This was the second straight year that total income tax decreased after 4 years of increases. For the first year after 6 years of increases, the alternative minimum tax (AMT) showed a substantial decrease, dropping \$3.1 billion (12 percent) to \$22.6 billion. The number of returns with AMT liability decreased to 3.8 million (2.7 percent) from 3.9 million in 2008. This marked the second year in a row that the number of returns with AMT liability has decreased.

Partnership Returns, 2009

by Nina Shumofsky and Lauren Lee

The number of partnerships and partners continued to grow between Tax Years 2008 and 2009. For 2009, the number of partnerships increased 0.7 percent, from 3,146,006 for 2008 to 3,168,728 for 2009.

Since 2000, the number of partnerships has increased at an average annual rate of 5.1 percent. The number of partners increased by 9.5 percent, from 19,300,250 for 2008 to 21,141,979 for 2009. The number of partners has increased in 8 out of the last 10 years. Nearly half of all partnerships and a third of all partners were classified in the real estate and rental and leasing sector.

Total assets, total receipts, and total net income (loss), or profit, continued to decline. Total assets decreased 2.4 percent between 2008 and 2009, from \$19.3 trillion to \$18.8 trillion. Total receipts decreased by 18.1 percent between 2008 and 2009, from almost \$5.9 trillion in 2008 to \$4.8 trillion in 2009. Total net income (loss), or profit, decreased 10.5 percent, from \$458.2 billion in 2008 to \$409.9 billion in 2009.

Municipal Bonds, 2009

by Aaron Barnes

The American Recovery and Reinvestment Act (ARRA) of 2009 changed the landscape of the municipal bonds market by introducing direct payment bonds through the Build America Bond and the Recovery Zone Economic Development Bond Programs. More than 900 direct payment bonds raised \$65.3 billion in proceeds in 2009. ARRA also created qualified school construction bonds, which raised nearly \$3.4 billion in proceeds for 288 qualifying public educational facilities. However, the market was still dominated by more than 22,000 tax-exempt governmental bonds issued in 2009, raising \$340.7 billion of proceeds for public projects, such as schools, transportation infrastructure, and utilities. Of the \$262.4 billion of long-term governmental bonds issued, \$151.1 billion in proceeds were used to finance new projects, while the remaining \$111.4 billion in proceeds refunded prior governmental bond issues. In addition, more than 2,700 tax-exempt private activity bonds were issued in 2009, for a total of \$105.6 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of IRC section 501(c)(3) organizations (such as hospitals and private universities). Of the \$102.8 billion in long-term private activity bonds issued, \$52.2 billion in proceeds were used to finance new projects, while the remaining \$50.6 billion in proceeds refunded prior tax-exempt private activity bond issues.

Inside this Issue

Statistics of Income Bulletin | Fall 2011

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

by Paul Arnsberger and Mike Graham

For 2008, nonprofit charitable organizations (excluding private foundations) tax exempt under IRC Section 501(c)(3) reported \$2.5 trillion in total assets and \$1.4 trillion in revenue, both decreases from 2007. The number of returns filed by these organizations was 315,184, including 148,821 Forms 990 and 166,363 Forms 990-EZ. There were major changes in both the content of Form 990 and the filing threshold between Tax Years 2007 and 2008.

While many sources of nonprofit charitable organization revenue dropped between Tax Years 2007 and 2008, the major component, program service revenue, increased slightly to \$1 trillion. Large nonprofit charitable organizations, defined as having total assets of \$10 million or more, represented just 6 percent of all Forms 990 and 990-EZ filed, but accounted for more than 84 percent of the total revenue reported.

Using National Taxonomy of Exempt Entities codes, health care was the predominant category, accounting for 39 percent of total assets and 58 percent of total revenue reported by nonprofit charitable organizations.

Fraternal beneficiary societies exempt under section 501(c)(8) filed 7,163 information returns with the IRS; they reported \$100.1 billion in assets and \$14.7 billion in revenue. The asset and revenue figures represent slight decreases from Tax Year 2007.

The major source of revenue reported by fraternal beneficiary societies was program service revenue, while cash, savings, and investments was, by far, the largest asset component held by these organizations.

In the Next Issue

Articles on the following topics are tentatively planned for inclusion in the winter 2012 issue of the *Statistics of Income Bulletin*, scheduled to be published in March 2012:

- Preliminary individual income tax data, Tax Year 2010;
- Individual income tax rates and tax shares, Tax Year 2009;
- Split-interest trusts, Filing Year 2010;
- Unrelated business income tax returns, Tax Year 2008;
- Nonresident alien estate tax returns;
- Private foundations and associated excise taxes, Tax Year 2008;
- Personal wealth, 2007; and
- Projections of tax return filings.

Individual Income Tax Returns, 2009

by Justin Bryan

Taxpayers filed 140.5 million individual income tax returns for Tax Year (TY) 2009, a decrease of 1.4 percent from the 142.5 million returns filed for TY 2008. The adjusted gross income (AGI) less deficit reported on these returns totaled \$7.6 trillion, a 7.7-percent decrease from the previous year. This was the second year in a row that AGI has decreased. Only four income items increased during 2009. These items were unemployment compensation, farm net income (less loss), taxable Social Security benefits, and taxable pensions and annuities, which increased 91.3 percent, 5.1 percent, 3.9 percent, and 3.4 percent, respectively. This was the third year in row of large increases in taxable unemployment compensation.

Many items decreased appreciably during 2009, including sales of property other than capital assets, net gain (less loss), net capital gain (less loss), total rental and royalty net income (less loss), and ordinary dividends, which decreased 130.8 percent, 50.7 percent, 31.8 percent, and 25.5 percent, respectively. Taxable income decreased 10 percent from 2008, to \$5.1 trillion.

Statutory income tax rates remained constant for 2009 (although the tax brackets were widened due to inflation indexing) for the sixth straight year, following 3 consecutive years of reductions. However, total tax credits increased by 46.1 percent to \$110.1 billion, largely due to the introduction of the making work pay (and government retiree) credit. With this increase, combined with the drop in taxable income, total income tax fell 16.1 percent to \$865.9 billion. This was the second straight year that total income tax decreased after 4 years of increases. For the first year after 6 years of increases, the alternative minimum tax (AMT) showed a substantial decrease, dropping \$3.1 billion (12 percent) to \$22.6 billion. The number of returns with AMT liability decreased to 3.8 million (2.7 percent) from 3.9 million in 2008. This marked the second year in a row that the number of returns with AMT liability has decreased.

For 2009, itemized deductions decreased by 9.0 percent to \$1,203.8 billion. Interest paid, the largest itemized deduction, decreased 11.2 percent to \$442.1

billion. Taxes paid, the second largest itemized deduction, decreased 7.5 percent to \$432 billion. Casualty and theft losses, the smallest itemized deduction, experienced the largest percentage decline, dropping 46.4 percent to \$2.3 billion from \$4.3 billion in 2008.

Adjusted Gross Income and Selected Sources of Income

As shown in Figure A, adjusted gross income (AGI) decreased 7.7 percent to \$7.6 trillion for 2009. As shown in Figure B, the largest component of AGI, salaries and wages, decreased 4.1 percent from \$6.0 trillion to \$5.7 trillion. With even larger percentage decreases in other components of AGI, the share of salaries and wages in AGI increased to 74.8 percent for 2009, up from 72 percent for 2008. The fifth largest nonwage component of AGI was net capital gain (less loss). With \$231.5 billion of net capital gain (less loss) reported for 2009, 50.7 percent less than for 2008, this marked the second year in a row that capital gains declined precipitously. One component of net capital gains, capital gain distributions (reported on either Schedule D with other sales of capital assets or alone on the 1040 or 1040A), fell 89 percent to \$2.4 billion.

Several other components of AGI also decreased for 2009, including sales of property other than capital assets, net gain (less loss), total rental and royalty net income (less loss), ordinary dividends, and taxable interest, which decreased by 130.8 percent, 31.8 percent, 25.5 percent, and 24.8 percent, respectively. Items that did increase for 2009 included taxable retirement income. The taxable portions of Social Security benefits and pensions and annuities rose by 3.9 percent and 3.4 percent, respectively. However, taxable IRA distributions decreased 16.6 percent for 2009. While business income mostly declined in 2009, farm net income (less loss) increased modestly by \$0.75 billion or 5.1 percent (that is, net losses declined from \$14.8 billion to \$14.1 billion). However, when looking at just farm net income, it declined by 1.1 percent from 2009. Taxable unemployment compensation income increased for the third year in a row to \$83.5 billion from \$43.7 billion (91.3 percent) in 2008. The number of individual tax returns reporting taxable unemployment compensation also increased greatly, by 18.5 percent, to 11.3 million. Table 1 shows detailed information for the components of AGI.

Justin Bryan is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure A

Adjusted Gross Income, Taxable Income, and Total Income Tax, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	
Adjusted gross income (less deficit)	142,451	8,262,860	140,494	7,626,431	-7.7
Exemptions [1]	282,929	980,977	284,240	1,029,070	4.9
Taxable income	107,995	5,652,925	104,161	5,088,388	-10.0
Total income tax	90,660	1,031,581	81,890	865,949	-16.1
Alternative minimum tax	3,935	25,649	3,828	22,580	-12.0

[1] The number of returns columns represent the number of exemptions.

Figure B

Total and Selected Sources of Adjusted Gross Income, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Change in amount	Percentage change in amount
	Number of returns	Amount	Number of returns	Amount		
	(1)	(2)	(3)	(4)		
Adjusted gross income (less deficit) [1]	142,451	8,262,860	140,494	7,626,431	-636,429	-7.7
Salaries and wages	119,579	5,950,635	116,669	5,707,088	-243,546	-4.1
Taxable interest	62,450	223,291	57,811	168,001	-55,290	-24.8
Ordinary dividends	31,043	219,331	29,288	163,459	-55,872	-25.5
Qualified dividends	26,409	158,975	25,413	123,570	-35,405	-22.3
Business or profession net income (less loss)	22,112	264,234	22,112	244,983	-19,251	-7.3
Net capital gain (less loss)	23,731	469,273	20,291	231,548	-237,725	-50.7
Capital gain distributions [2]	11,544	21,954	4,191	2,411	-19,543	-89.0
Sales of property other than capital assets, net gain (less loss)	1,723	-7,811	1,788	-18,027	-10,216	-130.8
Sales of property other than capital assets, net gain	773	12,953	675	11,898	-1,055	-8.1
Taxable Social Security benefits	15,015	168,110	15,320	174,650	6,540	3.9
Total rental and royalty net income (less loss) [3]	10,545	32,940	10,636	22,473	-10,467	-31.8
Partnership and S-corporation net income (less loss)	7,909	366,965	8,013	345,097	-21,868	-6.0
Estate and trust net income (less loss)	604	18,150	652	17,382	-768	-4.2
Farm net income (less loss)	1,948	-14,847	1,924	-14,095	751	5.1
Farm net income	549	11,749	523	11,616	-133	-1.1
Unemployment compensation	9,533	43,675	11,299	83,538	39,863	91.3
Taxable pensions and annuities	25,540	506,269	26,020	523,296	17,027	3.4
Taxable Individual Retirement Account distributions	11,259	162,150	9,659	135,203	-26,948	-16.6
Gambling earnings	1,890	27,197	1,768	23,776	-3,421	-12.6
Other net income (less loss) [4]	n.a.	34,267	n.a.	31,316	-2,951	-8.6

n.a.—Not available.

[1] Sources of adjusted gross income shown are not comprehensive and, therefore, do not add to total adjusted gross income.

[2] Includes both Schedule D and non-Schedule D capital gain distributions.

[3] Includes farm rental net income (less loss).

[4] Other net income (less loss) represents data reported on Form 1040, line 21, except net operating losses, foreign-earned income exclusions, cancellation of debt, and gambling earnings (shown separately in this figure). See footnote 1 of Table 1.

Losses

Total negative income includes net negative income line items from individual income tax returns.¹ Total negative income, i.e., net loss, included in AGI increased 3.4 percent to \$493.5 billion for 2009 (Figure C). The increases in net operating loss and sales of property other than capital assets net loss were the main reasons for the \$16-billion increase in net loss, as many of the other loss items decreased in 2009.² The largest dollar increase in net loss from 2008 to 2009 was \$27.1 billion for net operating loss, which represented 25.1 percent of all losses in AGI. For 2009, sales of property other than capital assets net loss represented the largest percentage increase in losses, at 44.1 percent, followed by net operating loss, at 27.9 percent. Net capital loss had the third largest percentage increases at 11.7 percent, which

marked the second year in a row it increased. With respect to net capital losses, decreases in this item for 2003 through 2007 followed a period of increases from 1997 through 2002.³

Statutory Adjustments

Statutory adjustments, which are subtracted from total income in the computation of AGI, decreased 7.1 percent to \$113 billion for 2009 (Figure D). Several statutory adjustments increased for 2009. The largest percentage increase in statutory adjustments was the deduction for certain business expenses of reservists, performing artists, etc., which increased 34.1 percent to \$0.6 billion. Other adjustments that also saw increases included the health savings account deduction, student loan interest deduction, self-employment health insurance deduction, and the

Figure C

Sources of Net Losses Included in Adjusted Gross Income, Tax Years 2008 and 2009

(Number of returns is in thousands—money amounts are in millions of dollars)

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total net losses	n.a.	477,538	n.a.	493,543	3.4
Business or profession net loss	5,677	60,646	5,572	63,905	5.4
Net capital loss [1]	12,357	28,568	13,532	31,912	11.7
Net loss, sales of property other than capital assets	949	20,764	1,113	29,926	44.1
Total rental and royalty net loss [2]	4,936	57,145	5,002	55,406	-3.0
Partnership and S-corporation net loss	2,959	175,489	3,006	152,676	-13.0
Estate and trust net loss	48	3,748	52	3,106	-17.1
Farm net loss	1,399	26,596	1,401	25,711	-3.3
Net operating loss [3]	920	97,019	1,120	124,079	27.9
Other net loss [4]	244	7,564	250	6,822	-9.8

n.a.—Not available.

[1] Includes only the portion of capital losses allowable in the calculation of adjusted gross income. Only \$3,000 of net capital loss per return (\$1,500 for married persons filing separately) are allowed to be included in negative total income. Any excess is carried forward to future years.

[2] Includes farm rental net loss.

[3] See footnote 2 of this article for a definition of net operating loss.

[4] Other net loss represents losses reported on Form 1040, line 21, except net operating loss (shown separately in this figure) and the foreign-earned income exclusion.

NOTE: Detail may not add to totals because of rounding.

¹ For purposes of this article, total negative income is a sum of all income items on individual income tax returns (Forms 1040, 1040A, 1040EZ, and electronically filed returns) for which a net loss for an income category was reported by the taxpayer. In particular, the Form 1040 income tax return entry for Schedule E, *Supplemental Income and Loss* (from rental real estate, royalties, partnerships, S corporations, estates, trusts, REMICs, etc.), was separated into the following components: rent and royalty net income or loss, partnership and S corporation net income or loss, and estate and trust net income or loss. When any one of these components was negative on a return, the corresponding loss (rather than the netted total amount from Schedule E) was included in the statistics for total net loss. For example, if a return showed estate and trust net income of \$20,000 and rent and royalty net loss of \$12,000, total net loss would include the \$12,000 of rent and royalty net loss.

² Net operating loss is a carryover of the loss from a business when taxable income for a prior year was less than zero. A loss could be applied to the AGI for the current year and carried forward for up to 15 years. Net operating loss is included in other income (loss) on individual income tax returns but edited separately for Statistics of Income purposes.

³ No more than \$3,000 per return of net capital loss is allowed. For married filing separate returns, this loss is limited to \$1,500. Any excess is carried forward to future years.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure D

Statutory Adjustments, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change in amount
	Number of returns	Amount	Number of returns	Amount	
	(1)	(2)	(3)	(4)	(5)
Total statutory adjustments	35,774	121,599	34,764	112,967	-7.1
Payments to an Individual Retirement Account	2,740	11,666	2,588	11,215	-3.9
Educator expenses deduction	3,753	947	3,841	970	2.5
Certain business expenses of reservists, performing artists, etc.	129	416	143	558	34.1
Moving expenses adjustment	1,113	3,003	856	2,100	-30.1
Student loan interest deduction	9,136	7,731	9,719	8,340	7.9
Tuition and fees deduction	4,577	11,002	2,423	5,453	-50.4
Health savings account deduction	836	2,210	946	2,589	17.2
Self-employment tax deduction	17,411	24,286	17,436	23,834	-1.9
Self-employed health insurance deduction	3,618	21,194	3,626	21,820	3.0
Payments to a self-employed retirement (Keogh) plan	1,010	20,262	923	18,857	-6.9
Penalty on early withdrawal of savings	1,311	389	1,205	339	-12.9
Alimony paid	580	9,621	570	9,844	2.3
Domestic production activities deduction	502	7,011	491	5,698	-18.7
Other adjustments [1]	n.a.	1,862	n.a.	1,350	-27.5

n.a.—Not available.

[1] Includes foreign housing adjustment, medical savings accounts deduction, and other adjustments for 2008 and 2009.

NOTE: Detail may not add to totals because of rounding.

educator expenses deduction, which increased 17.2 percent, 7.9 percent, 3.0 percent, and 2.5 percent, respectively. The largest statutory adjustment was the self-employment tax deduction, representing 21.1 percent of the total. This adjustment decreased 1.9 percent to \$23.8 billion for 2009. The tuition and fees deduction represented the largest percentage decrease in statutory adjustments, falling 50.4 percent to \$5.5 billion. This was mostly due to a change in the law expanding education credits with the new American Opportunity Credit (see the Changes in Law section of this article). Other adjustments that decreased included the moving expenses adjustment, the domestic production activities deduction, and the penalty on early withdrawal of savings, which decreased 30.1 percent, 18.7 percent, and 12.9 percent, respectively.

Deductions

The total standard deduction claimed on 2009 individual income tax returns (the basic standard deduction plus the additional standard deduction for age or blindness plus deductions for real estate

taxes (limited to a maximum of \$1,000), net disaster losses, and, new for 2009, motor vehicle taxes (see the Changes in Law section of this article)) increased 7.5 percent to \$747.8 billion (Figure E). Total deductions—the sum of the total standard deduction and total itemized deductions (after limitation)—decreased by 3.3 percent to \$2 trillion. The number of returns claiming a standard deduction increased 0.5 percent for 2009, accounting for 65.7 percent of all returns filed. The average standard deduction rose \$526 from the 2008 average, to \$8,104.

Statistics for returns with itemized deductions are presented in Figure E and Table 3. Itemized deductions were claimed on 32.5 percent of all returns filed and represented 61.7 percent of the total deductions amount.⁴ The average for total itemized deductions (after limitation) was \$26,344, down \$1,108 from the average for 2008.

Total itemized deductions (before limitation) decreased for 2009 by 9.2 percent, and the number of taxpayers who itemized decreased by 5.1 percent from 2008 levels. Interest paid, the largest itemized deduction for 2009 (36.3 percent of the total),

⁴ Of the 140,494,127 total returns filed, 1.8 percent did not need to claim either a standard deduction or itemized deductions, because no positive AGI was reported.

Figure E

Selected Itemized Deductions and the Standard Deduction, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns [1]	Amount	Number of returns [1]	Amount	Number of returns [1]	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total itemized deductions before limitation	48,167	1,339,354	45,696	1,216,313	-5.1	-9.2
Medical and dental expenses after 7.5-percent AGI limitation	10,155	76,387	10,090	79,866	-0.6	4.6
Taxes paid [2]	47,836	467,212	45,424	432,032	-5.0	-7.5
State and local income taxes	35,403	270,958	33,755	236,096	-4.7	-12.9
State and local general sales taxes	11,045	17,686	10,262	15,563	-7.1	-12.0
Interest paid [3]	39,200	497,618	37,004	442,051	-5.6	-11.2
Home mortgage interest	38,684	470,408	36,542	420,813	-5.5	-10.5
Charitable contributions	39,250	172,936	37,243	158,017	-5.1	-8.6
Other than cash contributions	23,027	40,421	21,867	31,816	-5.0	-21.3
Casualty and theft losses	337	4,348	134	2,330	-60.1	-46.4
Miscellaneous deductions after 2% AGI limitation	12,437	89,924	11,868	80,903	-4.6	-10.0
Gambling losses and other unlimited miscellaneous deductions	1,642	30,929	1,411	21,114	-14.0	-31.7
Itemized deductions in excess of limitation	6,783	17,077	5,706	12,504	-15.9	-26.8
Total itemized deductions after limitation	48,167	1,322,276	45,696	1,203,808	-5.1	-9.0
Total standard deduction	91,781	695,488	92,269	747,780	0.5	7.5
Total deductions (after itemized deduction limitation)	139,948	2,017,764	137,965	1,951,588	-1.4	-3.3

[1] Returns with no adjusted gross income are excluded from the deduction counts. For this reason, the sum of the number of returns with total itemized deductions and the number of returns with total standard deduction is less than the total number of returns for all filers.

[2] Includes real estate taxes, personal property taxes, and other taxes not shown separately.

[3] Includes investment interest, deductible mortgage "points," and qualified mortgage interest premiums not shown separately.

NOTE: Detail may not add to totals because of rounding.

decreased 11.2 percent to \$442.1 billion. For 2009, the number of returns and the amount reported for the largest component of the interest paid deduction, home mortgage interest, decreased by 5.5 percent and 10.5 percent, respectively. The total deduction for State and local income and sales taxes combined decreased by 12.8 percent to \$251.7 billion for 2009. The general sales tax deduction portion of this was claimed by 10.3 million taxpayers, for a total of \$15.6 billion, down 12 percent from 2008, while the State and local income taxes portion decreased by 12.9 percent from 2008 levels. These were included in taxes paid, the second largest itemized deduction, which decreased 7.5 percent to \$432 billion for 2009.

The third largest itemized deduction, charitable contributions, decreased 8.6 percent for 2009, to \$158 billion. More than half of this decrease was from other than cash contributions, which went down 21.3 percent to \$31.8 billion. Itemized deductions for medical and dental expenses in excess of 7.5 percent of AGI rose 4.6 percent to \$79.9 billion for

2009. This represented the only itemized deduction that increased between 2008 and 2009. Miscellaneous itemized deductions subject to a 2-percent of AGI floor, including unreimbursed employee business expenses and tax preparation fees, decreased 10 percent to \$80.9 billion, while unlimited miscellaneous deductions (such as gambling losses) decreased 31.7 percent to \$21.1 billion for 2009. Casualty and theft losses, the smallest itemized deduction, saw the largest percentage decline, dropping 46.4 percent, from \$4.3 billion in 2008 to \$2.3 billion in 2009.

The AGI threshold for the limitation of itemized deductions increased to \$166,800 (\$83,400 if married filing separately) for 2009. Itemized deductions in excess of limitation decreased \$4.6 billion, or 26.8 percent, to \$12.5 billion. As shown in Figure A, for 2009, the number of personal exemptions for taxpayers and dependents was 284.2 million, an increase of just 0.5 percent from 2008. However, because the deductible amount per exemption increased by

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

\$150 to \$3,650 (for exemptions that were not limited by AGI), total deductions for exemptions went up to \$1,029.1 billion from \$981 billion, a 4.9-percent increase.

Taxable Income and Total Income Tax

Taxable income, which is the result of AGI less exemptions and deductions, fell 10 percent to \$5.1 trillion for 2009 (Figure A). With the large decrease in taxable income and the indexing of tax brackets for the effects of inflation for 2009, total income tax fell 16.1 percent to \$865.9 billion. This was the second year in a row of large decreases in total income taxes after 4 years of growth. In each of the 3 years prior to 2004, the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA) had lowered tax rates each year contributing to declining income taxes each year.

After 7 years of increases, the alternative minimum tax decreased for 2009, with the total AMT liability declining by \$3.1 billion, or 12 percent, to \$22.6 billion. The number of returns with AMT liability also decreased, declining 2.7 percent from 3.9 million in 2008 to 3.8 million in 2009. This marks the second straight year and the third year in the previous 4 years that the number of returns with AMT has decreased.

Average AGI reported on all 2009 individual income tax returns was \$54,283, and average taxable income was \$48,851.⁵ These amounts represent decreases of 6.4 percent and 6.7 percent, respectively, from the 2008 amounts of \$58,005 and \$52,345.

Figure F shows that the average tax rate for 2009 (i.e., total income tax divided by AGI reported on all returns, taxable and nontaxable) was 11.4 percent, a decrease of 1.1 percentage points from 2008. While the average tax rate fell for all income levels below \$200,000 of AGI, every income class above \$500,000 had higher average tax rates for 2009. The increases in the average tax rate ranged from 0.3 percentage point (\$500,000 to \$1,000,000) to 1.5 percentage points (\$5,000,000 and over). The main reason for these increases was the significant drop

in the percentage of AGI that was reported as long-term capital gains (in excess of short-term losses) and qualified dividends. This income was taxed at a maximum of 15-percent rate as opposed to up to a 35-percent rate for ordinary income. In 2008, for example, taxpayers with AGI \$10 million or more reported 47.5 percent of their income as capital gains and dividends, while in 2009, this same income group reported 35.8 percent. Including every group from \$200,000 to \$10 million or more, the percentage dropped from 19.4 percent in 2008 to 12.3 percent in 2009.

For 2009, average tax rates increased for each income category up to AGI of \$5 million or less. The average tax rate peaked at 25.7 percent for returns in the AGI class \$2 million under \$5 million. For the classes above this level, average tax rates declined to a low of 22.4 percent for taxpayers with AGI of \$10 million or more. The main reason for this decline is that individuals in the classes above \$5 million or more tended to report a larger percentage of their AGI as long-term capital gains and qualified dividends, compared to individuals in the lower AGI classes. For example, while individuals reporting AGI of \$1.5 million under \$2 million averaged 14.4 percent of their income as capital gains and dividends, this share increased in each succeeding class, reaching 35.8 percent for those individuals reporting AGI of \$10 million or more.

Tax Credits

For 2009, total tax credits (excluding the “refundable” portions of the child tax credit, refundable prior-year minimum tax credit, making work pay credit, American opportunity credit, first-time homebuyer credit (FTHC), and the earned income credit (EIC), as well as any amount of these credits used to offset any other taxes) increased 46.1 percent to \$110.1 billion. Statistics for tax credits, including the refundable portions, are shown in Tables 2 and 4 and summarized in Figures G, H, and I.

New for 2009, the portion of the making work pay (and government retiree) credit used to offset income tax before credits was claimed by 68.6 million

⁵ Average AGI is defined as the amount of AGI divided by the number of returns filed. Average taxable income is defined as the amount of taxable income divided by the number of returns with taxable income. Average total income tax is defined as the amount of total income tax divided by the number of taxable returns. Taxable returns are defined as returns with “total income tax” (the sum of income tax after credits and tax on Form 4970, *Tax on Accumulation Distribution of Trusts*, less EIC used to offset other taxes less any refundable credits, including the refundable minimum tax credit, making work pay credit, etc., limited to zero) present.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure F

Number of Returns, Adjusted Gross Income, Capital Gains and Dividends, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year, item	Total	Size of adjusted gross income						
		Under \$1 [1]	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax Year 2009:								
Number of returns	140,494	2,512	22,668	23,845	18,696	25,168	30,159	13,522
Capital gains plus dividends subject to reduced tax rate	321,302	0	507	2,097	3,009	7,857	27,867	38,725
Adjusted gross income (less deficit)	7,626,431	-198,958	119,626	354,483	463,162	982,969	2,139,407	1,801,447
Total income tax	865,949	85	420	3,364	11,497	45,556	158,455	212,291
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	4.2	[2]	0.4	0.6	0.6	0.8	1.3	2.1
Tax as a percentage of adjusted gross income (less deficit)	11.4	[2]	0.4	0.9	2.5	4.6	7.4	11.8
Tax Year 2008:								
Number of returns	142,451	2,490	23,778	22,778	18,610	25,641	30,926	13,851
Capital gains plus dividends subject to reduced tax rate	584,964	0	1,028	2,702	3,473	9,641	36,662	53,566
Adjusted gross income (less deficit)	8,262,860	-163,765	121,413	339,856	461,556	1,002,997	2,193,691	1,845,103
Total income tax	1,031,581	69	598	5,078	15,440	56,953	184,554	232,270
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	7.1	[2]	0.8	0.8	0.8	1.0	1.7	2.9
Tax as a percentage of adjusted gross income (less deficit)	12.5	[2]	0.5	1.5	3.3	5.7	8.4	12.6
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2009 over 2008	-1.1	[3]	-0.1	-0.5	-0.9	-1.0	-1.0	-0.8
Size of adjusted gross income—continued								
Tax year, item	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$1,500,000	\$1,500,000 under \$2,000,000	\$2,000,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 or more	
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	
Tax Year 2009:								
Number of returns	3,195	493	108	44	62	14	8	
Capital gains plus dividends subject to reduced tax rate	44,365	29,729	16,253	10,984	31,686	22,327	85,896	
Adjusted gross income (less deficit)	905,347	332,037	130,149	76,148	182,986	97,493	240,134	
Total income tax	176,322	80,458	32,756	19,393	46,944	24,617	53,790	
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	4.9	9.0	12.5	14.4	17.3	22.9	35.8	
Tax as a percentage of adjusted gross income (less deficit)	19.5	24.2	25.2	25.5	25.7	25.2	22.4	
Tax Year 2008:								
Number of returns	3,477	578	141	59	86	21	13	
Capital gains plus dividends subject to reduced tax rate	70,419	50,629	30,282	21,291	66,251	48,928	190,091	
Adjusted gross income (less deficit)	993,427	392,535	169,852	102,398	257,484	146,343	399,969	
Total income tax	193,699	93,899	41,880	25,385	63,391	34,806	83,558	
Capital gains plus dividends subject to reduced tax rate as a percentage of adjusted gross income (less deficit)	7.1	12.9	17.8	20.8	25.7	33.4	47.5	
Tax as a percentage of adjusted gross income (less deficit)	19.5	23.9	24.7	24.8	24.6	23.8	20.9	
Change in percentage points, tax as a percentage of adjusted gross income (less deficit), 2009 over 2008	0.0	0.3	0.5	0.7	1.0	1.5	1.5	

[1] Includes returns with adjusted gross deficit.

[2] Percentage not computed.

[3] Difference not computed.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure G

Selected Tax Credits, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total tax credits [1]	55,229	75,352	87,501	110,076	58.4	46.1
Child care credit	6,587	3,527	6,286	3,317	-4.6	-5.9
Earned income credit [2]	3,382	971	1,489	489	-56.0	-49.6
Foreign tax credit	6,708	16,572	6,310	13,060	-5.9	-21.2
General business credit	304	1,649	293	1,601	-3.7	-2.9
Prior-year minimum tax credit	416	945	320	759	-23.1	-19.7
Refundable prior-year minimum tax credit [3]	n.a.	n.a.	195	908	[8]	[8]
Child tax credit [4]	25,174	30,538	23,563	28,417	-6.4	-6.9
Nonrefundable education credits	7,741	7,633	10,599	10,837	36.9	42.0
American opportunity credit [5]	n.a.	n.a.	4,394	3,502	[8]	[8]
Retirement savings contribution credit	5,961	977	6,253	1,040	4.9	6.4
Residential energy credits	226	217	6,712	5,823	2,873.3	2,587.2
First-time homebuyer credit [6]	912	3,787	1,097	4,886	20.2	29.0
Making work pay credit [7]	n.a.	n.a.	68,570	34,429	[8]	[8]

n.a.—Not available.

[1] Includes credits not shown separately. See Table 2.

[2] Represents portion of earned income credit used to offset income tax before credits.

[3] Represents portion of prior-year minimum tax credit used to offset income tax before credits.

[4] Excludes refundable portion, which totaled \$20.4 billion for 2008 and \$27.5 billion for 2009.

[5] Represents portion of American opportunity credit used to offset income tax before credits.

[6] Represents portion of first time homebuyer credit used to offset income tax before credits.

[7] Represents portion of making work pay credit used to offset income tax before credits.

[8] Percentage not computed.

taxpayers for a total of \$34.4 billion, which made it the largest credit, accounting for 31.3 percent of total tax credits (see the Changes in Law section of this article). The child tax credit decreased 6.9 percent to \$28.4 billion, but was still the second largest credit, accounting for 25.8 percent of total tax credits reported for 2009. Although the child tax credit decreased, the additional child tax credit (shown in Table 2 and Figure I) increased \$7.1 billion, or 34.6 percent, to \$27.5 billion.

The credits that showed the largest percentage increases for 2009 were the residential energy credit and the nonrefundable education credits. These credits were claimed by 6.7 million and 10.6 million taxpayers respectively, for a total of \$5.8 billion and \$10.8 billion respectively, increases of more than 2500 percent and 42 percent from 2008, respectively. The large increases are due mostly to changes in the law that reinstated the nonbusiness energy property credit for the residential energy credits and the addition of the American opportunity credit for the education credits (see the Changes in Law section of

this article). For 2009, several credits decreased, including the foreign tax credit, the child tax credit (as cited above), and the child care credit, which showed declines of 21.2 percent, 6.9 percent, and 5.9 percent, respectively.

More than 27 million taxpayers claimed the earned income credit for 2009, an increase of 9.2 percent from 2008. The total earned income credit increased 16.9 percent to \$59.2 billion. The number of returns receiving the credit, but having no qualifying children, increased 12.9 percent for 2009. The number of returns having one qualifying child and receiving the credit increased 6 percent, while the number of returns having two qualifying children and receiving the credit decreased 21.6 percent, or 2.1 million returns. This large decrease was, in part, due to the expansion of the EIC to include returns with three or more qualifying children. For 2009, there were 3.1 million returns that claimed the EIC with three or more qualifying children (see the Changes in Law section of this article). Thus, for 2009, the number of EIC returns with two or more eligible children

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure H

Earned Income Credit, Tax Years 2008 and 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	2008		2009		Percentage change	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total earned income credit (EIC)	24,757	50,669	27,041	59,239	9.2	16.9
EIC for returns with no qualifying children	5,530	1,394	6,241	1,614	12.9	15.7
EIC for returns with one qualifying child	9,393	18,745	9,960	20,976	6.0	11.9
EIC for returns with two qualifying children [1]	9,834	30,530	7,705	25,545	-21.6	-16.3
EIC for returns with three or more qualifying children	n.a.	n.a.	3,135	11,105	[2]	[2]
Refundable earned income credit	21,743	44,260	24,921	53,985	14.6	22.0
EIC for returns with no qualifying children	3,777	976	4,996	1,255	32.3	28.6
EIC for returns with one qualifying child	8,531	16,151	9,368	18,950	9.8	17.3
EIC for returns with two qualifying children [1]	9,436	27,133	7,504	23,559	-20.5	-13.2
EIC for returns with three or more qualifying children	n.a.	n.a.	3,052	10,221	[2]	[2]
EIC used to offset income tax before credits	3,382	971	1,489	489	-56.0	-49.6
EIC for returns with no qualifying children	1,162	96	178	10	-84.7	-89.5
EIC for returns with one qualifying child	1,840	707	1,075	377	-41.6	-46.6
EIC for returns with two qualifying children [1]	381	168	222	90	-41.8	-46.3
EIC for returns with three or more qualifying children	n.a.	n.a.	14	12	[2]	[2]
EIC used to offset all other taxes	5,476	5,438	5,158	4,765	-5.8	-12.4
EIC for returns with no qualifying children	1,276	322	1,293	348	1.3	8.1
EIC for returns with one qualifying child	1,793	1,887	1,726	1,649	-3.7	-12.6
EIC for returns with two qualifying children [1]	2,407	3,229	1,508	1,896	-37.4	-41.3
EIC for returns with three or more qualifying children	n.a.	n.a.	631	872	[2]	[2]

[1] For 2008, EIC returns in this category included two or more qualifying children.

[2] Percentage not computed.

NOTE: Detail may not add to totals because of rounding.

Figure I

Refundable Tax Credits, Tax Year 2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Item	Used to offset income tax before credits		Used to offset other taxes		Refundable portion		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Earned income credit	1,489	489	5,158	4,765	24,921	53,985	27,041	59,239
Refundable prior-year minimum tax credit	195	908	12	29	49	1,620	241	2,557
American opportunity credit	4,394	3,502	378	219	4,859	3,891	8,836	7,612
First-time homebuyer credit	1,097	4,886	171	220	999	4,657	1,380	9,764
Making work pay credit	68,570	34,429	8,818	3,440	32,093	12,818	100,994	50,687
Child tax credit and additional child tax credit [1]	23,563	28,417	346	289	21,291	27,210	36,600	55,916

[1] The sum of "used to offset other taxes" and "refundable portion" comprise the additional child tax credit found in Table 2.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

actually increased by 1 million. The amount of EIC claimed for returns with no qualifying children increased 15.7 percent. Returns with one qualifying child reported an increase in EIC of 11.9 percent, and returns with two qualifying children showed a decrease of 16.3 percent. Returns with three or more qualifying children reported a total EIC of \$11.1 billion. If you combine this new classification with the returns of those taxpayers with two qualifying children, the group's EIC increased by 20 percent from the EIC levels of taxpayers with two or more qualifying children in 2008.

The number of returns claiming the refundable portion of the EIC increased 14.6 percent for 2009, while the amount of the refundable portion of the EIC increased 22 percent. The number of returns with the refundable portion of the EIC and without any qualifying children increased 32.3 percent, while the corresponding figure for the number of returns with one qualifying child increased by 9.8 percent, and the number of returns with two qualifying children decreased by 20.5 percent. There were 3.1 million returns with three or more qualifying children claiming the refundable portion of the EIC. The amount of refundable EIC claimed on returns with no qualifying children increased 28.6 percent for 2009. The amount of refundable EIC claimed on returns with one qualifying child increased 17.3 percent, while the amount on returns with two qualifying children decreased 13.2 percent. The amount on returns with three or more qualifying children was \$10.2 billion.

Both the EIC and the child tax credit may offset income tax before credits, all other taxes, and may even be refundable. The second part of the EIC, the portion used to offset all other taxes besides income tax, was \$4.8 billion for 2009 (12.4 percent less than for 2008). The refundable portion, the largest component of the EIC, was treated as a refund and paid directly to taxpayers who had no tax against which to apply the credit or whose EIC exceeded income tax (and other income-related taxes). The refundable portion of the EIC totaled \$54 billion for 2009, an increase of 22 percent from 2008 (Figure H). When the additional child tax credit was included, child tax credits actually increased (9.7 percent) from 2008

levels. As shown in Figure I, for 2009, the combined total of these two (\$55.9 billion) was just shy of the levels of total EIC (\$59.2 billion). Of this total, 21.3 million returns had the refundable additional child tax credit portion, claiming \$27.2 billion.

There were several other credits besides the EIC and the child tax credit that could be used to offset other taxes and could also be refundable. The largest of these credits, after the EIC and child tax credit, was the making work pay credit, which was claimed by 101 million returns for a total of \$50.7 billion. Of this, 32.1 million returns claimed a refundable amount of \$12.8 billion. The fourth largest of these credits was the first-time homebuyer credit (FTHC). The FTHC was claimed by 1.4 million returns for a total of \$9.8 billion, of which 1 million returns claimed a refundable amount totaling \$4.7 billion. For 2009, a portion of the new American opportunity credit could have been refundable. The American opportunity credit was claimed by 8.8 million returns with a total of \$7.6 billion, of which 4.9 million returns claimed a refundable amount totaling \$3.9 billion. This made it the fourth largest refundable credit by number of returns, but the fifth largest by amount. Adding all the portions of the refundable credits, the amount claimed by taxpayers was \$185.8 billion, with \$104.2 billion of that amount being refundable.

Historical Trends in Constant Dollars

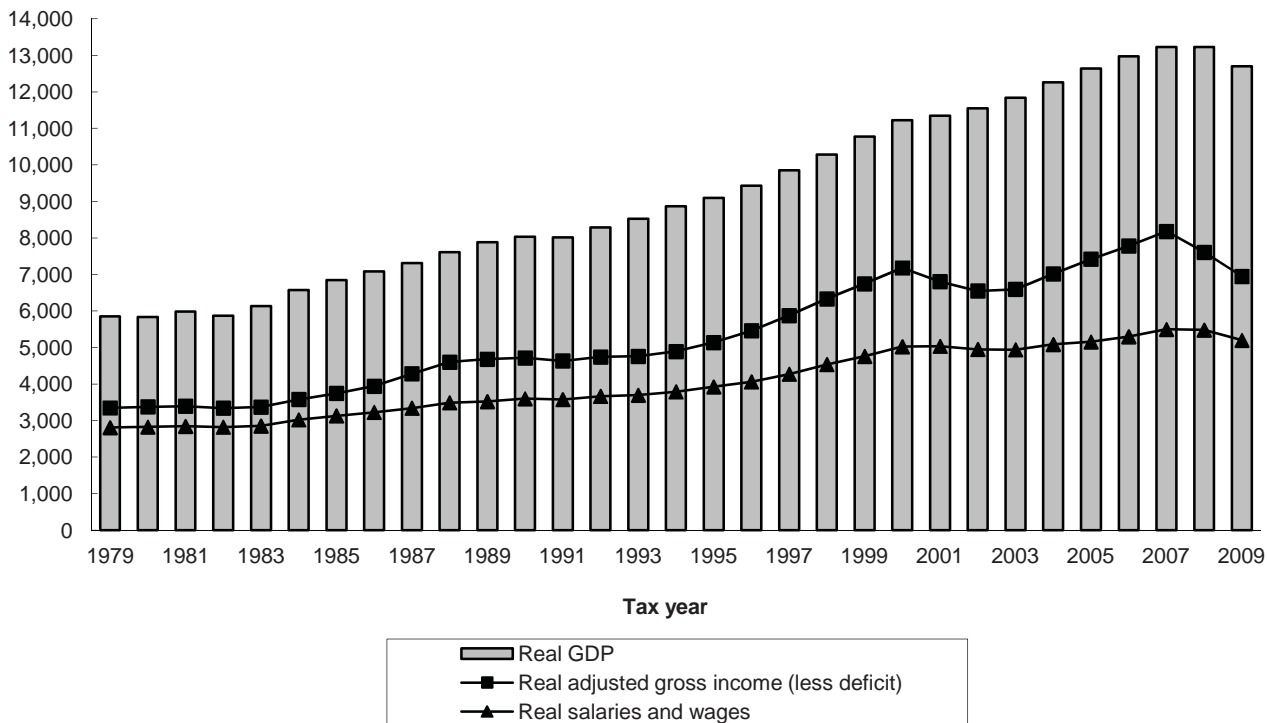
As shown in Figure J, salaries and wages, AGI, and real gross domestic product (GDP) all fell sharply in constant dollars for 2009.⁶ The 8.7-percent decline in real AGI marked the second large decline in a row, dropping it to its lowest level since 2002. As shown in Figure K, real total income tax rose continually from \$599.8 billion for 1991 to its high of \$1,106.2 billion for 2000, but then declined each year through 2003, when it was \$794.9 billion. From 2004 to 2007, real total income tax increased each year, reaching \$1,050.2 billion in 2007, leaving it just shy of its high in 2000. For 2008 and 2009, real total income tax has dropped dramatically, falling to \$789.2 billion for 2009. This is the lowest amount since 1995. Tax as a percentage of real GDP behaved similarly. During the mid- to late 1990s, tax as a percentage of real GDP increased. Part of this

⁶ AGI, salaries and wages, and total income tax are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100): 2009=109.729; 2008=108.582. GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, September 2011.

Figure J

Real Adjusted Gross Income, Salaries and Wages, and Gross Domestic Product, Tax Years 1979–2009 [1]

Constant dollars
(billions) [2,3]



[1] The definition of adjusted gross income (less deficit) (AGI) changed beginning in Tax Year 1987. Therefore, AGI should be examined separately from 1979 to 1986 and from 1987 to 2009. Real gross domestic product (GDP) does not include capital gains, while AGI does include capital gains.

[2] AGI and salaries and wages are shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100).

[3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, June 2011.

increase was attributable to the substantial increase in realizations of net capital gains and, thus, income taxes on those capital gains. The income taxes on these capital gains are included in the numerator of the income tax-to-GDP ratio, but, by definition of GDP, the capital gains are not included in the denominator. However, from 2000 to 2003, the ratio of income tax to GDP fell from 9.9 percent to 6.7 percent in conjunction with an overall decline in reported net capital gains for all years except 2003 (in addition, income tax rates were decreased over these

years). For 2003, although capital gains increased by 20.5 percent in real terms, this was accompanied by a significant decrease in tax rates, especially those on long-term capital gains. From 2002 to 2007, real net capital gain (less loss) had increased 229.8 percent (Figure L). Concurrently, the ratio of income tax to GDP increased every year since 2003 to 7.9 percent in 2007, still well below the 9.9 percent cited above for Tax Year 2000. For 2008 and 2009, real net capital gain (less loss) decreased 50.2 percent and 50.5 percent, respectively.⁷ The ratio of income tax

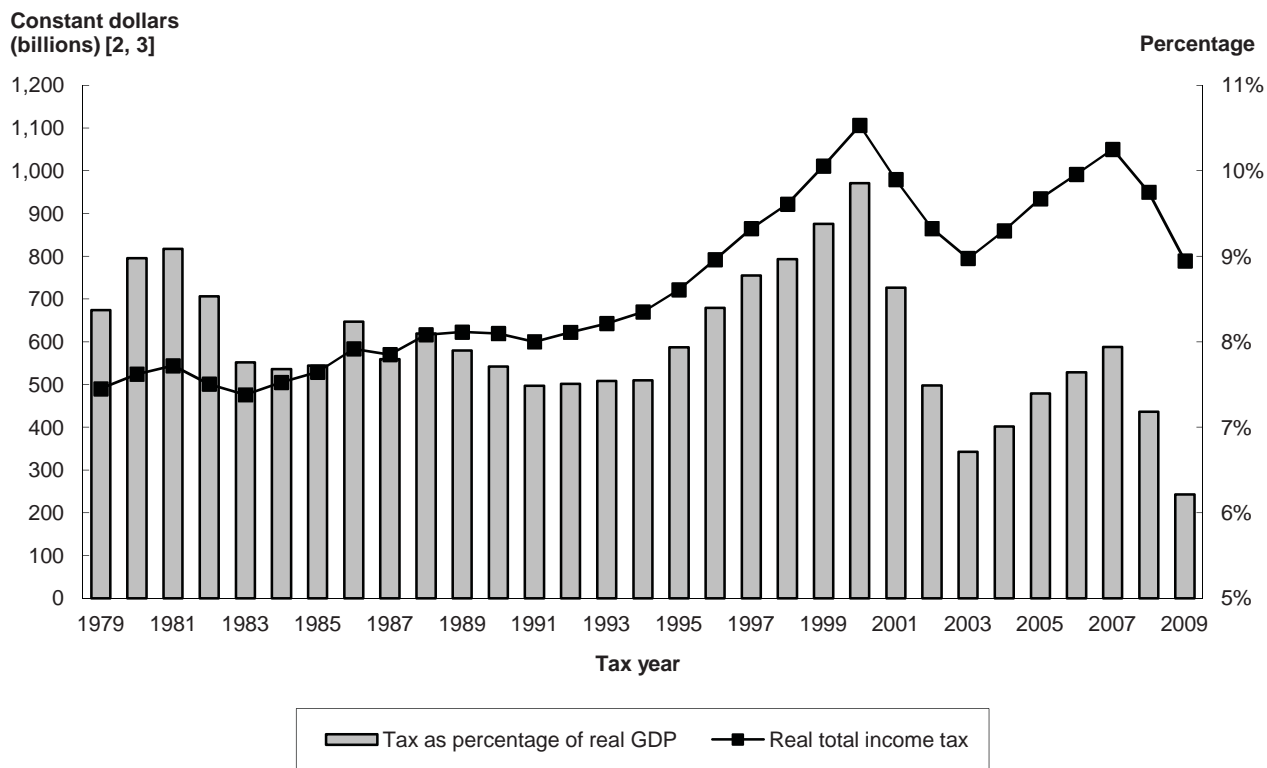
⁷ U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*. The Consumer Price Index (CPI-U) approximates the prices of goods and services purchased by typical urban consumers. CPI-U for each calendar year represents an annual average of monthly indices. (1982-84=100); 2009=214.537; 2008=215.303. See <ftp://ftp.bls.gov/pub/special.requests/cpi/cpi.txt> for previous years.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure K

Real Total Income Tax and Tax as a Percentage of Real Gross Domestic Product, Tax Years 1979–2009 [1]



[1] Real GDP does not include capital gains, while adjusted gross income and taxable income (thus affecting income tax) do include these gains.
 [2] Total income tax is shown in constant dollars, calculated using the U.S. Department of Commerce, Bureau of Economic Analysis, GDP implicit price deflator (2005=100).
 [3] GDP is based on chained 2005 dollars (billions) as reported by the U.S. Department of Commerce, Bureau of Economic Analysis, in the *Survey of Current Business*, June 2011.

to GDP fell accordingly from 7.9 percent for 2007 to 6.2 percent for 2009.

Net capital gain (less loss) is the sum of gains and losses from the sale of capital assets. Figure L shows that, in constant dollars, net capital gain (less loss) decreased 50.5 percent for 2009. TY 2003 through TY 2007 saw a trend of large annual increases for real net capital gain (less loss), which also occurred during most of the 1990s. From 1991 to 2000, real net capital gains increased almost five fold from a low of \$75.5 billion for 1991 to a high of \$366.2 billion for 2000. During that period, capital gain (less loss) was affected by both tax law changes and a rising stock market. Due to several significant tax law changes enacted during the 1990s (including

the Omnibus Budget Reconciliation Act of 1993—OBRA93—and the Taxpayer Relief Act of 1997), the maximum differential between ordinary income and long-term capital gain income increased from 3 percentage points for 1991 and 1992 to 19.6 percentage points for 1997 through 2000. For 2003 through 2008, this differential was 20 percentage points. Real gains peaked at \$437.8 billion for 2007. With the large decline in 2008 and 2009, real net capital gain (less loss) was \$107.9 billion, the lowest amount since 1994.

Along with net capital gain (less loss), the constant-dollar amount of capital gain distributions from mutual funds increased tremendously during the 1990s, reaching a high of \$45.9 billion in TY 2000.

Figure L

Net Capital Gains and Capital Gain Distributions from Mutual Funds, Tax Years 1988–2009

[Number of returns is in thousands—money amounts are in millions of dollars]

Tax year	Net capital gain (less loss) [1]				Capital gain distributions [3]			
	Number of returns	Current dollars	Constant 1982-84 dollars [2]		Number of returns	Current dollars	Constant 1982-84 dollars [2]	
			Amount	Percentage change			Amount	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1988	14,309	153,768	129,981	N/A	4,274	3,879	3,279	N/A
1989	15,060	145,631	117,444	-9.6	5,191	5,483	4,422	34.9
1990	14,288	114,231	87,400	-25.6	5,069	3,905	2,988	-32.4
1991	15,009	102,776	75,460	-13.7	5,796	4,665	3,425	14.6
1992	16,491	118,230	84,269	11.7	5,917	7,426	5,293	54.5
1993	18,409	144,172	99,773	18.4	9,998	11,995	8,301	56.8
1994	18,823	142,288	96,011	-3.8	9,803	11,322	7,640	-8.0
1995	19,963	170,415	111,821	16.5	10,744	14,391	9,443	23.6
1996	22,065	251,817	160,495	43.5	12,778	24,722	15,757	66.9
1997	24,240	356,083	221,859	38.2	14,969	45,132	28,120	78.5
1998	25,690	446,084	273,671	23.4	16,070	46,147	28,311	0.7
1999	27,701	542,758	325,785	19.0	17,012	59,473	35,698	26.1
2000	29,521	630,542	366,169	12.4	17,546	79,079	45,923	28.6
2001	25,956	326,527	184,375	-49.6	12,216	13,609	7,685	-83.3
2002	24,189	238,789	132,734	-28.0	7,567	5,343	2,970	-61.4
2003	22,985	294,354	159,975	20.5	7,265	4,695	2,552	-14.1
2004	25,267	473,662	250,747	56.7	10,733	15,336	8,119	218.1
2005	26,196	668,015	342,046	36.4	13,393	35,581	18,219	124.4
2006	26,668	779,462	386,638	13.0	14,511	59,417	29,473	61.8
2007	27,156	907,656	437,758	13.2	15,714	86,397	41,669	41.4
2008	23,731	469,273	217,959	-50.2	11,544	21,954	10,197	-75.5
2009	20,291	231,548	107,929	-50.5	4,191	2,411	1,124	-89.0

N/A—Not applicable.

[1] Losses were limited to a maximum of \$3,000 per return (\$1,500 for married persons filing separately).

[2] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 7 of this article for further details.

[3] Capital gain distributions are included in net capital gain (less loss). For 1988-1996 and 1999-2009, capital gain distributions from mutual funds were the sum of the amounts reported on Form 1040 and Schedule D. For 1997 and 1998, capital gain distributions were reported entirely on Schedule D.

Capital gain distributions declined greatly between 2000 and 2003. The decline of reported capital gain distributions over this period brought them to \$2.6 billion for 2003, below the 1990 inflation-adjusted level of just under \$3.0 billion. These rose again through 2007 to \$41.7 billion. For 2008 and 2009, real capital gain distributions fell by 75.5 percent and then 89 percent to \$1.1 billion, the lowest amount recorded since before 1988.

Figure M presents constant dollar data for selected income, deduction, and tax items for 1988 to 2009. Real taxable interest income fluctuated over the period. Having decreased from 1990 to 1994, it rebounded 19.3 percent to \$101.6 billion for 1995. For 2000, it jumped again, by 9.8 percent. For 2008 and 2009, real taxable interest declined 19.8 percent

and 24.5 percent, after 3 years of double-digit percentage growth. Dividends had increased for 6 of the previous 7 years before 2001 and then had 2 consecutive years of large decreases for 2001 and 2002. From 2003 through 2007, however, dividends increased appreciably. Starting with 2008, dividends reversed this trend, decreasing a dramatic 25.2 percent (in real terms) for 2009 to \$76.2 billion.

Constant-dollar business or profession net income (less loss) decreased 7 percent to \$114.2 billion for 2009. This was the third year of declines in real terms after 5 years of increases. Partnership and S corporation net income (less loss) also saw its third year in a row of decline in real terms after 6 years of increases, falling 5.6 percent to \$160.9 billion. Other income items that declined included total rental and

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure M

Selected Sources of Income, Deductions, and Tax Items, in Constant Dollars, Tax Years 1988–2009
 [Money amounts are in millions of dollars]

Tax year	Taxable interest		Ordinary dividends		Business or profession net income (less loss)		Taxable Individual Retirement Account distributions		Taxable social security benefits		Taxable pensions and annuities	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
1988	158,057	N/A	65,367	N/A	106,782	N/A	9,398	N/A	12,140	N/A	117,317	N/A
1989	177,432	12.3	65,572	0.3	107,047	0.2	11,190	19.1	13,990	15.2	118,837	1.3
1990	173,744	-2.1	61,338	-6.5	108,210	1.1	13,431	20.0	15,062	7.7	121,878	2.6
1991	153,753	-11.5	56,743	-7.5	104,159	-3.7	15,145	12.8	15,682	4.1	129,590	6.3
1992	115,712	-24.7	55,542	-2.1	109,766	5.4	18,726	23.6	16,493	5.2	132,924	2.6
1993	90,755	-21.6	55,176	-0.7	107,754	-1.8	18,741	0.1	17,059	3.4	134,266	1.0
1994	85,134	-6.2	55,607	0.8	112,148	4.1	22,339	19.2	26,072	52.8	138,625	3.2
1995	101,562	19.3	62,068	11.6	111,118	-0.9	24,486	9.6	29,997	15.1	145,048	4.6
1996	105,591	4.0	66,447	7.1	112,749	1.5	29,024	18.5	33,909	13.0	152,190	4.9
1997	106,978	1.3	75,074	13.0	116,350	3.2	34,382	18.5	38,354	13.1	161,813	6.3
1998	109,407	2.3	72,687	-3.2	124,172	6.7	45,457	32.2	42,149	9.9	172,178	6.4
1999	105,447	-3.6	79,511	9.4	125,098	0.7	52,306	15.1	45,065	6.9	182,660	6.1
2000	115,750	9.8	85,359	7.4	124,196	-0.7	57,472	9.9	52,244	15.9	189,215	3.6
2001	111,902	-3.3	67,495	-20.9	122,401	-1.4	53,262	-7.3	52,829	1.1	191,274	1.1
2002	82,838	-26.0	57,388	-15.0	122,726	0.3	49,038	-7.9	51,951	-1.7	198,911	4.0
2003	68,959	-16.8	62,441	8.8	124,542	1.5	47,904	-2.3	53,020	2.1	202,240	1.7
2004	66,424	-3.7	77,734	24.5	130,872	5.1	53,823	12.4	58,477	10.3	208,727	3.2
2005	83,171	25.2	85,244	9.7	138,096	5.5	57,490	6.8	63,917	9.3	215,128	3.1
2006	110,470	32.8	98,888	16.0	139,646	1.1	61,858	7.6	71,629	12.1	223,440	3.9
2007	129,283	17.0	114,329	15.6	134,915	-3.4	71,360	15.4	80,633	12.6	236,605	5.9
2008	103,710	-19.8	101,871	-10.9	122,727	-9.0	75,313	5.5	78,081	-3.2	235,143	-0.6
2009	78,309	-24.5	76,191	-25.2	114,191	-7.0	63,021	-16.3	81,408	4.3	243,919	3.7

Tax year	Total rental and royalty net income (less loss) [2]		Partnership and S-corporation net income (less loss)		Total itemized deductions in taxable income [3]		Charitable contributions deduction		Alternative minimum tax		Total earned income credit	
	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change	Amount (constant 1982-84 dollars) [1]	Percentage change
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
1988	-1,081	N/A	48,250	N/A	334,080	N/A	43,068	N/A	869	N/A	4,984	N/A
1989	-1,160	-7.3	50,881	5.5	347,563	4.0	44,725	3.8	670	-22.9	5,319	6.7
1990	2,880	[4]	51,279	0.8	350,792	0.9	43,797	-2.1	635	-5.2	5,771	8.5
1991	3,814	32.4	46,395	-9.5	343,382	-2.1	44,474	1.5	891	40.3	7,676	33.0
1992	6,878	80.3	62,474	34.7	343,511	[5]	45,505	2.3	967	8.5	8,682	13.1
1993	9,280	34.9	64,269	2.9	339,380	-1.2	47,304	4.0	1,421	46.9	10,752	23.8
1994	10,774	16.1	77,183	20.1	333,100	-1.9	47,601	0.6	1,493	5.1	14,241	32.4
1995	11,281	4.7	82,515	6.9	346,046	3.9	49,207	3.4	1,503	0.7	17,031	19.6
1996	13,107	16.2	93,550	13.4	364,908	5.5	54,914	11.6	1,793	19.3	18,372	7.9
1997	13,935	6.3	104,874	12.1	386,798	6.0	61,802	12.5	2,495	39.2	18,934	3.1
1998	13,767	-1.2	114,941	9.6	415,006	7.3	67,018	8.4	3,076	23.3	19,381	2.4
1999	15,388	11.8	126,694	10.2	445,004	7.2	75,510	12.7	3,888	26.4	19,148	-1.2
2000	16,356	6.3	123,643	-2.4	477,561	7.3	81,697	8.2	5,575	43.4	18,755	-2.1
2001	18,574	13.6	127,109	2.8	499,451	4.6	78,623	-3.8	3,815	-31.6	18,846	0.5
2002	16,112	-13.3	132,277	4.1	499,193	-0.1	78,139	-0.6	3,810	-0.1	21,233	12.7
2003	15,850	-1.6	137,775	4.2	489,081	-2.0	79,014	1.1	5,135	34.8	20,964	-1.3
2004	14,497	-8.5	167,281	21.4	528,448	8.0	87,647	10.9	6,897	34.3	21,188	1.1
2005	14,458	-0.3	206,004	23.1	574,404	8.7	93,902	7.1	8,920	29.3	21,715	2.5
2006	11,621	-19.6	211,050	2.4	609,741	6.2	92,583	-1.4	10,697	19.9	22,018	1.4
2007	9,954	-14.3	200,010	-5.2	642,917	5.4	93,374	0.9	11,628	8.7	23,411	6.3
2008	15,299	53.7	170,441	-14.8	614,147	-4.5	80,322	-14.0	11,913	2.5	23,534	0.5
2009	10,475	-31.5	160,857	-5.6	561,119	-8.6	73,655	-8.3	10,525	-11.7	27,613	17.3

N/A—Not applicable.

[1] Constant dollars were calculated using the U.S. Bureau of Labor Statistics consumer price index for urban consumers (CPI-U, 1982-84=100). See footnote 9 of this article for further details.

[2] Includes farm rental net income (less loss).

[3] Itemized deductions for 1991 and later years were limited if adjusted gross income exceeded specified levels.

[4] Percentage not calculated.

[5] Less than 0.05 percent.

royalty net income and taxable Individual Retirement Account distributions, which declined 31.5 percent and 16.3 percent, respectively.

For 2009, real taxable Social Security benefits and taxable pensions and annuities increased 4.3 percent, and 3.7 percent, respectively. The inflation-adjusted amount of total itemized deductions decreased 8.6 percent for 2009, making 2 consecutive years of decreases. Real charitable contributions decreased by 8.3 percent for 2009. This marked the second year in a row that real charitable contributions decreased, and it also marked the lowest amount deducted on individual returns since 1998.

Much of the fluctuation in AMT (alternative minimum tax) liability shown for 1988 through 2009 reflects changes in law. The large increases in the real AMT for 1991 and 1993 were the result of increases in the rates at which alternative minimum taxable income was taxed. After a large decline in AMT for 2001, partially resulting from a statutory increase in the AMT exemption, there was virtually no change in constant-dollar AMT for 2002. However, for 2003, while AMT tax rates were stable, other tax rates declined significantly. Thus, despite the fact that there was another increase in AMT exemption amounts, real AMT increased by 34.8 percent. Constant-dollar AMT increased by 34.3 percent and 29.3 percent for 2004 and 2005, respectively, with the AMT exemption amounts and all tax rates remaining the same for both years. For 2006 through 2008, exemption amounts were increased, but, despite this, AMT liability increased 19.9 percent, 8.7 percent, and 2.5 percent, respectively. For 2009, the AMT exemption amounts were again increased, but, this time, AMT decreased by 11.7 percent. This marked the first drop in AMT liability since 2002.

The real value of the total EIC increased each year between 1988 and 1998, exhibiting double-digit growth for several of these years. Beginning with Tax Year 1991, the EIC consisted of three components: the basic credit; the health insurance credit; and an extra credit for a child born in that year. The maximum amount of the credit for 1991 was more than twice the maximum for 1990. Later, OBRA93 modified the EIC by expanding the eligibility requirements to allow some taxpayers without children to qualify for the credit and eliminating the health insurance credit and extra credit components of the

EIC. In addition, the income eligibility levels and the maximum amounts of the credit increased. In 2009, the EIC expanded for taxpayers with three or more qualifying children. Accordingly, the EIC increased 17.3 percent in constant dollars for 2009, thus exceeding the previous high set the preceding year.

Changes in Law

The definitions used in this article are generally the same as those in *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304). The following is a partial list of tax law and Internal Revenue Service administrative changes that had a major bearing on the Tax Year 2009 data presented in this article.

Additional child tax credits—Modifications were made to the additional child tax credit for 2009. For Tax Year 2008, the credit limit based on earned income was 15 percent of a taxpayer's earned income that exceeded \$8,500. For 2009, the limit was 15 percent of a taxpayer's earned income that exceeded \$3,000.

Alternative minimum tax (AMT)—For Tax Year 2009, the alternative minimum tax exemption rose to \$70,950 for a married couple filing a joint return, up from \$69,950 in 2008, and to \$46,700 for singles and heads of household, up from \$46,200, and to \$35,475 from \$34,975 for a married person filing separately.

Earned income credit—The maximum amount of the earned income credit increased, as did the amounts of earned income and investment income an individual could have and still claim the credit. The maximum amount of investment income (interest, dividends, and capital gain income) a taxpayer could have and still claim the credit increased to \$3,100 from \$2,950. The maximum credit for taxpayers with no qualifying children increased to \$457 from \$438. For these taxpayers, earned income and AGI had to be less than \$13,440 (\$18,440 if married filing jointly) to get any EIC. For taxpayers with one qualifying child, the maximum credit increased \$126 to \$3,043 and for taxpayers with two qualifying children, the maximum credit increased to \$5,028 from \$4,824. New for 2009, the maximum credit was \$5,657 for taxpayers with three or more qualifying children. To be eligible for the credit, a taxpayer's earned income and AGI had to be less than \$35,463

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

(\$40,463 for married filing jointly) for one qualifying child, less than \$40,295 (\$45,295 for married filing jointly) for two qualifying children, or less than \$43,279 (\$48,279 for married filing jointly) for three or more qualifying children.

Education credits—The American opportunity credit was a new education credit (a modification of the Hope credit) available for 2009. The maximum credit per student was \$2,500 (100 percent of the first \$2,000 and 25 percent of the next \$2,000 of qualified education expenses). The credit was available for the first 4 years of postsecondary education, and 40 percent of the credit (up to \$1,000) was refundable. The American opportunity credit was phased out for AGI between \$80,000 and \$90,000 (\$160,000 and \$180,000 if married filing jointly). A taxpayer could not take the credit if he or she was claimed as a dependent on another return, married filing separately, or took a deduction for tuition and fees for the same student.

First-time homebuyer credit—For Tax Year 2009, a taxpayer may have claimed this credit (up to \$8,000, or \$4,000 if married filing separately) if he or she bought a home after 2008 and before October 1, 2010 (if the taxpayer entered a written binding contract before May 1, 2010), and did not own a main home during the prior 3 years. Taxpayers were only allowed to claim this credit in Tax Year 2009 if their modified AGI was below \$95,000 (\$170,000 if married filing jointly), and they purchased the home before November 7, 2009. If the home was purchased after November 6, 2009, this income limit was increased to \$145,000 (\$245,000 if married filing jointly). For homes purchased in 2009 or 2010, taxpayers had to repay the credit only if the home ceases to be their main home within a 36-month period beginning on the purchase date.

Government retiree credit—Taxpayers were eligible for this new credit if they received a pension or annuity payment in 2009 for service performed for the Federal, State, or local government, and the service was not covered by Social Security. The credit was \$250 (\$500 if married filing jointly and both the taxpayer and spouse received qualifying pensions or annuities). A taxpayer could not take the credit if he or she already received a \$250 economic recovery payment (or in the case of joint returns, where both received \$250 payments) in 2009. The credit reduced the making work pay credit. This credit was taken on approximately 922,000 individual tax

returns and totaled \$0.3 billion. These were included in the statistics with the making work pay credit.

Health savings account deduction—The deduction was limited to the annual deductible on the qualifying high deductible health plan, but not more than \$3,000 (\$5,950 if family coverage), an increase from \$2,900 (\$5,800 if family coverage) for 2008. These limits were \$1,000 higher if the taxpayer was age 55 or older (\$2,000 if both spouses were 55 or older). For 2008, these limits were \$900 and \$1,800 respectively.

Indexing—The following items increased due to indexing for inflation: personal exemption amounts, the basic and additional standard deduction amounts, the tax bracket boundaries, and the beginning income amounts for limiting certain itemized deductions and for the phaseout of personal exemptions. Also, the maximum amount of earnings subject to self-employment Social Security tax increased based on the percentage change in average covered earnings.

Individual retirement arrangement deduction—For 2009, a taxpayer (both taxpayers for taxpayers filing jointly) may have been able to take an IRA deduction up to \$5,000 (\$6,000 if age 50 or older). Taxpayers not covered by a retirement plan may have been able to deduct all contributions. For taxpayers covered by a retirement plan, the IRA deduction phased out between \$55,000 and \$65,000 of modified AGI for single filers (\$85,000 and \$105,000 for married filing jointly or qualifying widow(er)). This was up from \$53,000 and \$63,000 for single filers (\$83,000 and \$103,000 for married filing jointly or qualifying widow(er)) in 2008. If one spouse was an active participant in an employer plan but the other was not, the deduction for the IRA contribution of the spouse not covered by an employer plan phased out between modified AGI of \$166,000 and \$176,000, up from \$159,000 and \$169,000 for 2008.

Making work pay credit—Taxpayers were able to take a credit equal to 6.2 percent of their earned income up to \$400 (\$800 if married filing jointly) if they had earned income from work and were not a dependent on another tax return. Taxpayers could not take the credit if their modified AGI was greater than or equal to \$95,000 (\$190,000 if married filing jointly). The credit phased out between \$75,000 and \$95,000 (\$150,000 and \$190,000 if married filing jointly). The credit was reduced if the taxpayer received a \$250 economic recovery payment in 2009

or took the government retiree credit. However, the government retiree credit portion of this was included in the statistics for the making work pay credit.

Motor vehicles tax deduction—New for 2009, a taxpayer could have deducted any State or local sales or excise taxes on the purchase of a new motor vehicle. In States without a sales tax, the taxpayer may have been able to deduct other taxes or fees. The motor vehicle must have been purchased after February 16, 2009, and the amount the taxpayer could include for State or local sales and excise taxes was limited to the taxes imposed on the first \$49,500 of the purchase price. Taxpayers were allowed to take this deduction if their AGI was less than \$135,000 (\$260,000 if married filing jointly). The deduction of the taxes was taken on Schedule A, if the taxpayer itemized. If the taxpayer did not itemize, the taxes increased the taxpayer's standard deduction using Schedule L, Standard Deduction for Certain Filers.

Residential energy credit—For 2009, the non-business energy property credit was reinstated for qualified property placed in service after 2008. A taxpayer was able to take a credit of 30 percent of the costs paid or incurred in 2009 for qualified energy efficient improvements and residential energy property. The credit was limited to a total of \$1,500. The credit was not available for nonbusiness property in 2008. There was also a credit for residential energy efficient property in 2009. For 2009, the annual maximum credit limits were eliminated for qualified solar, small wind energy, and geothermal heat pump property costs. A taxpayer could have taken a credit of 30 percent of their costs of qualified solar electric

property, solar water heating property, small wind energy property, and geothermal heat pump property.

Data Sources and Limitations

These statistics are based on a sample of individual income tax returns (Forms 1040, 1040A, and 1040EZ, including electronically filed returns) filed during Calendar Year 2010. Returns in the sample were stratified based on: (1) the larger of positive income or negative income (absolute value); (2) the size of business and farm receipts; (3) the presence or absence of specific forms or schedules; and (4) the usefulness of returns for tax policy modeling purposes.⁸ Returns were then selected at rates ranging from 0.10 percent to 100 percent. The 2009 data are based on a sample of 295,133 returns and an estimated final population of 140,599,266 returns. The corresponding sample and population for the 2008 data were 328,630 and 142,580,866 returns, respectively.⁹

Since the data presented here are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the magnitude of the potential sampling error must be known; coefficients of variation (CVs) are used to measure that magnitude. Figure N shows estimated CVs for the numbers of returns and money amounts for selected income items. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in SOI Sampling Methodology and Data Limitations located later in this issue of the *SOI Bulletin*.

⁸ Returns in the sample were stratified based on the presence or absence of one or more of the following forms or schedules: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C, *Profit or Loss from Business (Sole Proprietorship)*; and Schedule F, *Profit or Loss from Farming*.

⁹ For further details on the description of the sample, see *Statistics of Income—2009, Individual Income Tax Returns* (IRS Publication 1304).

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure N

Coefficients of Variation for Selected Items, Tax Year 2009

[Money amounts are in thousands of dollars—coefficients of variation are percentages]

Item	Number of returns	Coefficient of variation	Amount	Coefficient of variation
	(1)	(2)	(3)	(4)
Adjusted gross income (less deficit)	140,494,127	0.01	7,626,430,723	0.10
Salaries and wages	116,668,680	0.11	5,707,088,487	0.17
Business or profession:				
Net income	16,539,498	0.38	308,887,694	0.78
Net loss	5,572,286	1.05	63,904,867	1.29
Net capital gain (less loss):				
Net gain	6,007,930	1.10	263,099,445	0.73
Net loss	13,531,912	0.65	31,912,136	0.69
Taxable Individual Retirement Account distributions	9,659,133	0.92	135,202,708	1.43
Taxable pensions and annuities	26,020,252	0.50	523,295,800	0.75
Partnership and S-corporation:				
Net income	5,006,112	1.10	497,773,276	0.65
Net loss	3,006,468	1.47	152,675,851	0.90
Estate and trust:				
Net income	600,258	3.49	20,488,202	2.99
Net loss	51,777	10.72	3,106,050	4.03
Unemployment compensation	11,298,837	0.86	83,538,098	1.15
Taxable social security benefits	15,320,332	0.67	174,649,879	0.82
Other income:				
Net income	6,237,495	1.13	38,137,780	2.27
Net loss	250,441	5.21	6,821,833	5.45
Payments to an Individual Retirement Account	2,587,823	1.83	11,215,140	2.11
Moving expenses adjustment	856,242	3.28	2,099,707	4.71
Self-employment tax deduction	17,436,420	0.43	23,833,849	0.75
Self-employed health insurance deduction	3,625,543	1.30	21,819,844	1.41
Total statutory adjustments	34,764,363	0.38	112,967,222	0.71
Taxable income	104,160,741	0.14	5,088,387,918	0.13

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Adjusted gross income less deficit	Total income		Salaries and wages		Taxable interest	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
			(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	140,494,127	7,626,430,723	140,040,871	7,739,397,945	116,668,680	5,707,088,487	57,811,427	168,001,234
No adjusted gross income	2,511,925	-198,958,452	2,058,669	-196,405,432	780,234	24,117,745	1,166,984	10,146,461
\$1 under \$5,000	10,447,635	27,218,608	10,447,635	28,968,885	7,348,198	25,699,131	2,819,522	1,839,413
\$5,000 under \$10,000	12,220,335	92,407,278	12,220,335	95,361,453	9,101,834	66,395,895	2,601,691	2,954,846
\$10,000 under \$15,000	12,444,512	155,465,805	12,444,512	158,797,392	9,258,929	107,000,716	2,801,131	4,220,067
\$15,000 under \$20,000	11,400,228	199,017,560	11,400,228	202,165,670	9,212,453	149,072,187	2,666,505	4,353,458
\$20,000 under \$25,000	10,033,887	225,167,737	10,033,887	228,096,096	8,531,111	178,658,880	2,525,018	3,796,052
\$25,000 under \$30,000	8,662,392	237,994,230	8,662,392	240,993,189	7,456,665	191,473,700	2,389,199	3,739,114
\$30,000 under \$40,000	14,371,647	499,879,773	14,371,647	505,807,319	12,687,288	409,416,983	4,747,810	7,073,003
\$40,000 under \$50,000	10,796,412	483,088,798	10,796,412	488,912,268	9,537,106	389,507,608	4,539,755	6,945,983
\$50,000 under \$75,000	18,694,893	1,149,068,817	18,694,893	1,162,579,257	16,497,007	906,062,360	9,978,370	17,789,757
\$75,000 under \$100,000	11,463,725	990,337,913	11,463,725	1,000,580,260	10,329,458	779,929,943	7,457,095	13,371,783
\$100,000 under \$200,000	13,522,048	1,801,446,897	13,522,048	1,825,123,213	12,412,361	1,420,675,682	10,510,733	27,383,438
\$200,000 under \$250,000	1,418,580	314,863,973	1,418,580	320,639,058	1,299,075	232,496,861	1,256,953	6,154,819
\$250,000 under \$500,000	1,776,459	590,483,429	1,776,459	603,525,570	1,595,380	400,731,538	1,642,939	13,666,433
\$500,000 under \$1,000,000	492,567	332,037,478	492,567	339,109,307	423,951	186,865,034	473,829	10,082,356
\$1,000,000 under \$1,500,000	108,096	130,149,237	108,096	132,558,457	90,830	60,036,604	106,458	4,666,796
\$1,500,000 under \$2,000,000	44,273	76,148,200	44,273	77,370,065	36,422	31,314,701	43,688	2,851,354
\$2,000,000 under \$5,000,000	61,918	182,986,391	61,918	185,228,891	51,629	69,137,704	61,320	7,793,008
\$5,000,000 under \$10,000,000	14,322	97,493,167	14,322	98,352,775	11,975	32,597,293	14,194	4,502,551
\$10,000,000 or more	8,274	240,133,885	8,274	241,634,252	6,775	45,897,921	8,235	14,670,540
Taxable returns, total	81,890,189	6,777,684,912	81,890,186	6,866,350,798	71,036,770	4,838,373,406	42,705,116	137,462,678
Nontaxable returns, total	58,603,939	848,745,811	58,150,686	873,047,146	45,631,910	868,715,081	15,106,311	30,538,556

Size of adjusted gross income	Tax-exempt interest [1]		Ordinary dividends		Qualified dividends [1]		State income tax refunds	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All returns, total	6,255,546	73,574,105	29,287,816	163,458,846	25,412,544	123,570,203	23,444,210	30,314,607
No adjusted gross income	169,099	3,295,942	845,792	4,720,328	741,427	3,178,268	115,819	678,362
\$1 under \$5,000	184,782	532,652	1,439,400	1,486,182	1,205,162	842,253	119,259	95,346
\$5,000 under \$10,000	190,416	654,513	1,195,690	1,881,258	1,008,658	1,032,343	182,733	109,072
\$10,000 under \$15,000	183,334	690,565	1,267,851	2,508,809	1,058,688	1,503,951	274,527	144,094
\$15,000 under \$20,000	174,936	742,563	1,178,833	2,594,870	993,291	1,494,954	423,145	258,497
\$20,000 under \$25,000	173,481	901,404	1,028,497	2,161,578	849,808	1,327,566	462,188	287,504
\$25,000 under \$30,000	193,480	1,317,972	1,058,240	2,272,379	895,744	1,397,681	620,002	378,418
\$30,000 under \$40,000	348,900	1,938,484	1,915,395	4,326,528	1,648,776	2,734,845	1,687,928	1,112,659
\$40,000 under \$50,000	395,746	2,301,166	1,942,609	4,887,579	1,662,014	3,137,849	1,948,031	1,372,584
\$50,000 under \$75,000	861,906	6,510,415	4,645,887	12,651,842	3,992,054	8,728,152	5,297,391	4,250,769
\$75,000 under \$100,000	727,805	5,494,705	3,698,447	11,233,344	3,185,470	8,032,734	4,440,476	4,305,519
\$100,000 under \$200,000	1,436,541	12,790,658	6,221,886	26,660,719	5,523,046	20,039,797	6,453,793	8,203,632
\$200,000 under \$250,000	291,534	3,410,392	914,159	6,969,992	843,728	5,485,006	585,556	1,205,318
\$250,000 under \$500,000	540,947	9,707,487	1,310,074	17,070,107	1,213,783	13,691,716	547,140	1,870,626
\$500,000 under \$1,000,000	230,906	7,185,390	411,194	12,497,535	387,064	9,897,768	168,301	1,424,064
\$1,000,000 under \$1,500,000	63,126	3,315,316	94,985	6,518,867	90,627	5,228,007	49,622	777,059
\$1,500,000 under \$2,000,000	28,264	1,984,949	40,185	3,801,560	38,091	3,014,560	22,382	523,047
\$2,000,000 under \$5,000,000	42,567	4,663,281	57,114	10,254,337	54,468	8,291,474	32,730	1,230,778
\$5,000,000 under \$10,000,000	10,900	2,266,394	13,577	6,437,190	12,957	5,296,038	8,227	684,265
\$10,000,000 or more	6,876	3,869,855	8,001	22,523,842	7,691	19,215,241	4,961	1,402,993
Taxable returns, total	4,989,472	60,449,107	22,114,873	137,465,807	19,268,352	105,438,815	19,972,092	26,372,886
Nontaxable returns, total	1,266,075	13,124,998	7,172,943	25,993,039	6,144,192	18,131,389	3,472,118	3,941,721

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Alimony received		Business or profession				Capital gain distributions	
			Net income		Net loss			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	438,103	8,821,395	16,539,498	308,887,694	5,572,286	63,904,867	750,663	360,637
No adjusted gross income	4,186	134,207	293,861	4,182,000	517,727	23,615,909	6,551	3,208
\$1 under \$5,000	* 8,023	* 30,240	1,368,464	3,920,852	136,475	813,214	56,529	12,189
\$5,000 under \$10,000	20,564	133,209	1,976,393	13,798,132	199,462	1,799,474	38,956	17,116
\$10,000 under \$15,000	33,097	260,033	2,025,576	20,850,388	251,266	2,014,712	34,277	4,814
\$15,000 under \$20,000	43,873	475,362	1,212,176	14,325,960	307,869	2,598,228	34,166	13,894
\$20,000 under \$25,000	30,654	308,768	870,753	11,123,671	317,183	2,257,418	29,290	9,610
\$25,000 under \$30,000	21,404	242,535	735,550	10,061,112	265,032	1,881,896	25,042	14,073
\$30,000 under \$40,000	68,036	953,236	1,200,479	16,151,765	525,898	3,842,911	54,068	20,982
\$40,000 under \$50,000	50,035	787,675	1,020,057	14,077,271	438,890	2,802,518	44,391	4,982
\$50,000 under \$75,000	88,044	1,884,816	1,952,526	30,703,304	933,410	6,195,421	136,098	67,225
\$75,000 under \$100,000	28,834	917,660	1,321,601	24,981,527	608,808	3,988,083	102,856	19,057
\$100,000 under \$200,000	33,721	1,612,679	1,831,901	59,643,326	822,293	6,034,367	138,314	132,680
\$200,000 under \$250,000	1,843	178,260	243,759	17,649,437	89,397	970,313	20,518	10,389
\$250,000 under \$500,000	4,973	761,170	349,303	33,593,906	111,762	1,824,466	22,041	13,510
\$500,000 under \$1,000,000	** 815	** 141,545	97,437	16,342,050	29,324	1,003,955	** 7,567	** 16,909
\$1,000,000 under \$1,500,000	**	**	18,256	5,221,292	7,585	403,775	**	**
\$1,500,000 under \$2,000,000	**	**	7,263	2,334,379	2,981	248,119	**	**
\$2,000,000 under \$5,000,000	**	**	10,460	4,817,005	4,790	662,663	**	**
\$5,000,000 under \$10,000,000	**	**	2,354	1,923,540	1,236	383,387	**	**
\$10,000,000 or more	**	**	1,329	3,186,775	898	564,039	**	**
Taxable returns, total	304,668	7,240,834	7,624,259	216,994,536	3,353,209	25,464,776	581,222	277,649
Nontaxable returns, total	133,434	1,580,561	8,915,239	91,893,158	2,219,077	38,440,092	169,441	82,988

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D							
	Taxable net gain		Taxable net loss		Short-term capital gain		Short-term capital loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
All returns, total	6,007,930	263,099,445	13,531,912	31,912,136	3,956,155	56,607,920	7,026,050	291,057,610
No adjusted gross income	167,648	12,144,507	857,439	2,233,820	117,074	3,019,143	503,338	30,552,922
\$1 under \$5,000	202,853	307,924	678,566	1,482,059	150,341	302,204	311,615	5,633,493
\$5,000 under \$10,000	199,611	626,858	573,800	1,274,570	113,929	413,625	258,305	4,936,667
\$10,000 under \$15,000	194,544	749,467	516,738	1,232,042	123,865	369,811	245,612	10,708,251
\$15,000 under \$20,000	200,405	880,586	482,829	1,093,958	132,240	268,163	200,404	4,577,900
\$20,000 under \$25,000	208,440	916,073	423,482	966,397	98,009	349,303	185,609	5,025,194
\$25,000 under \$30,000	180,997	736,473	463,110	1,066,633	117,873	371,334	228,233	4,695,774
\$30,000 under \$40,000	336,026	1,657,696	815,768	1,813,135	219,775	645,306	387,129	8,687,839
\$40,000 under \$50,000	381,599	2,012,012	881,355	1,991,844	224,417	601,387	411,522	8,641,835
\$50,000 under \$75,000	911,404	6,948,756	1,851,782	4,238,888	543,775	2,086,800	903,740	20,802,398
\$75,000 under \$100,000	808,211	7,978,205	1,536,267	3,498,317	511,157	2,254,325	769,875	19,825,834
\$100,000 under \$200,000	1,414,229	23,952,633	2,801,193	6,683,723	970,348	6,346,197	1,509,155	47,437,493
\$200,000 under \$250,000	230,927	7,549,112	501,241	1,257,061	175,032	1,900,305	300,275	20,518,665
\$250,000 under \$500,000	358,368	22,688,088	767,026	2,016,119	291,866	4,677,667	505,197	31,838,395
\$500,000 under \$1,000,000	130,712	23,507,372	253,039	696,429	103,912	4,287,590	191,614	23,020,680
\$1,000,000 under \$1,500,000	33,388	12,771,998	59,679	170,240	25,783	2,140,618	50,006	10,060,373
\$1,500,000 under \$2,000,000	15,296	9,217,990	23,993	68,641	11,724	1,385,712	21,486	5,718,474
\$2,000,000 under \$5,000,000	22,791	27,168,866	33,621	96,523	17,202	4,521,521	31,251	12,677,095
\$5,000,000 under \$10,000,000	6,234	20,162,981	7,239	20,967	4,682	3,846,247	7,386	6,036,805
\$10,000,000 or more	4,247	81,121,848	3,745	10,770	3,150	16,820,660	4,300	9,661,524
Taxable returns, total	4,546,810	238,616,233	9,533,328	22,348,721	3,109,125	49,696,207	4,971,891	202,907,886
Nontaxable returns, total	1,461,121	24,483,212	3,998,584	9,563,415	847,031	6,911,713	2,054,160	88,149,724

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term loss carryover		Net short-term gain from sales of capital assets		Net short-term loss from sales of capital assets		Short-term gain from other forms (2119, 4797, etc.)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
All returns, total	3,848,853	231,750,190	4,471,545	44,829,469	4,497,817	70,678,144	405,283	5,174,507
No adjusted gross income	334,796	25,084,141	162,352	2,906,496	261,198	5,109,303	17,501	329,878
\$1 under \$5,000	188,897	4,404,737	171,729	514,696	177,843	1,316,054	7,752	5,601
\$5,000 under \$10,000	149,995	4,045,134	131,106	562,214	148,914	1,034,891	10,056	3,437
\$10,000 under \$15,000	122,338	4,273,697	135,239	464,663	159,991	6,540,439	4,869	1,409
\$15,000 under \$20,000	99,231	3,638,103	137,686	416,975	122,581	1,086,775	13,101	9,045
\$20,000 under \$25,000	86,053	3,593,511	104,764	517,931	126,674	1,513,079	5,879	14,119
\$25,000 under \$30,000	118,958	3,900,440	128,356	531,153	141,727	995,548	8,268	5,462
\$30,000 under \$40,000	186,834	6,889,957	235,150	956,364	260,466	2,055,820	15,896	9,057
\$40,000 under \$50,000	174,861	6,651,654	245,447	896,716	295,446	2,137,444	14,460	15,728
\$50,000 under \$75,000	445,838	16,656,010	624,267	2,811,494	592,512	4,491,401	33,501	45,234
\$75,000 under \$100,000	363,105	16,295,967	549,271	2,840,296	520,846	4,368,687	45,927	89,203
\$100,000 under \$200,000	822,481	39,786,018	1,080,105	8,072,909	993,969	9,729,077	103,462	173,439
\$200,000 under \$250,000	181,020	11,416,379	204,089	2,473,773	199,452	9,804,409	24,988	47,447
\$250,000 under \$500,000	342,378	27,204,979	355,726	5,788,617	310,587	6,414,798	46,997	230,322
\$500,000 under \$1,000,000	142,781	20,001,536	131,439	4,591,302	114,643	4,629,483	26,032	191,076
\$1,000,000 under \$1,500,000	38,318	8,704,825	31,729	1,946,982	30,143	2,140,712	9,522	186,110
\$1,500,000 under \$2,000,000	16,677	4,958,038	14,412	1,215,791	12,874	1,095,417	4,520	154,254
\$2,000,000 under \$5,000,000	24,797	10,741,841	20,349	2,897,796	20,025	2,835,813	8,150	478,739
\$5,000,000 under \$10,000,000	6,047	5,391,997	5,237	1,578,949	4,880	1,193,562	2,486	497,787
\$10,000,000 or more	3,449	8,111,226	3,093	2,844,352	3,047	2,185,433	1,915	2,687,159
Taxable returns, total	2,629,389	164,910,748	3,465,071	36,653,303	3,294,309	48,328,036	320,030	4,657,370
Nontaxable returns, total	1,219,464	66,839,443	1,006,474	8,176,166	1,203,508	22,350,107	85,253	517,137

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Short-term loss from other forms (4684, 6781, and 8824)		Net short-term partnership/S-corporation gain		Net short-term partnership/S-corporation loss		Long-term capital gain	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	299,097	1,889,635	587,959	30,636,723	575,110	10,772,420	4,904,712	240,049,254
No adjusted gross income	15,413	377,016	25,258	2,030,264	29,354	2,229,956	163,669	12,367,177
\$1 under \$5,000	8,124	9,166	10,774	23,568	16,996	145,198	151,127	292,808
\$5,000 under \$10,000	8,102	26,389	17,695	37,698	11,175	19,977	171,670	598,926
\$10,000 under \$15,000	5,977	9,427	7,693	53,051	17,294	34,001	165,881	682,575
\$15,000 under \$20,000	3,255	4,835	20,190	24,804	16,674	30,848	168,263	858,589
\$20,000 under \$25,000	7,193	11,108	9,253	33,911	14,795	124,154	173,307	810,559
\$25,000 under \$30,000	4,414	16,715	13,057	119,335	12,518	67,687	138,868	679,250
\$30,000 under \$40,000	9,932	12,913	22,844	74,810	21,596	124,074	264,180	1,476,881
\$40,000 under \$50,000	8,790	42,009	20,073	38,755	27,495	160,540	322,585	1,918,324
\$50,000 under \$75,000	30,326	69,672	42,869	100,977	71,433	456,219	714,824	6,248,327
\$75,000 under \$100,000	24,898	51,541	49,781	500,319	50,626	285,132	655,278	7,152,055
\$100,000 under \$200,000	61,706	118,623	134,334	1,216,353	120,498	920,279	1,110,353	21,737,527
\$200,000 under \$250,000	16,889	38,588	27,378	437,578	28,962	317,782	189,337	7,071,376
\$250,000 under \$500,000	43,369	154,602	88,379	1,586,415	64,298	991,704	315,844	21,754,604
\$500,000 under \$1,000,000	23,221	150,054	47,690	2,187,249	38,201	921,643	121,164	22,560,202
\$1,000,000 under \$1,500,000	9,029	77,951	18,268	1,381,185	12,173	510,544	32,000	12,216,575
\$1,500,000 under \$2,000,000	4,658	75,927	8,752	880,768	6,341	454,193	14,712	8,833,465
\$2,000,000 under \$5,000,000	8,572	178,357	15,383	3,211,399	9,782	987,496	21,922	25,437,737
\$5,000,000 under \$10,000,000	2,859	118,888	4,683	3,013,065	2,891	575,912	5,760	18,131,076
\$10,000,000 or more	2,370	345,854	3,607	13,685,218	2,008	1,415,081	3,968	69,221,220
Taxable returns, total	227,681	1,303,196	465,106	27,169,647	430,958	7,150,020	3,631,921	214,889,814
Nontaxable returns, total	71,417	586,439	122,853	3,467,075	144,152	3,622,400	1,272,791	25,159,440

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term capital loss		Net long-term gain from sales of capital assets		Net long-term loss from sales of capital assets		Long-term loss carryover	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(49)	(50)	(51)	(52)	(53)	(54)	(55)	(56)
All returns, total	11,973,769	459,196,954	3,668,168	122,395,804	8,061,192	176,527,038	6,616,370	271,148,438
No adjusted gross income	749,664	46,202,860	108,146	4,948,957	436,295	14,064,481	488,430	30,241,877
\$1 under \$5,000	625,623	11,501,586	133,650	371,695	396,888	3,956,453	357,995	7,434,492
\$5,000 under \$10,000	511,177	12,023,686	129,291	349,038	322,098	3,509,530	285,829	8,517,506
\$10,000 under \$15,000	452,178	10,821,331	121,307	503,531	280,285	3,758,265	249,436	7,139,597
\$15,000 under \$20,000	424,582	10,227,243	126,337	576,808	273,979	3,884,218	238,324	6,409,562
\$20,000 under \$25,000	368,606	9,235,365	112,185	541,546	236,296	3,152,671	199,064	5,904,631
\$25,000 under \$30,000	403,880	9,365,959	104,838	470,524	267,889	3,740,377	205,384	5,749,675
\$30,000 under \$40,000	704,263	17,130,538	187,051	823,418	472,685	6,218,038	364,299	10,797,061
\$40,000 under \$50,000	765,968	17,875,663	226,278	1,104,745	530,096	6,997,008	382,520	10,727,093
\$50,000 under \$75,000	1,629,845	41,024,131	555,880	3,985,622	1,090,191	17,141,027	863,807	23,905,124
\$75,000 under \$100,000	1,310,998	35,036,527	476,541	4,516,455	922,236	13,772,661	668,319	21,222,994
\$100,000 under \$200,000	2,503,299	79,605,676	852,235	12,323,702	1,721,006	30,468,872	1,365,650	49,104,773
\$200,000 under \$250,000	457,504	19,671,250	149,595	3,703,476	321,460	7,409,283	268,418	12,179,509
\$250,000 under \$500,000	704,722	52,294,459	231,378	11,574,834	509,120	22,354,147	438,180	29,129,614
\$500,000 under \$1,000,000	237,740	29,716,582	95,707	12,908,664	179,683	12,304,322	154,071	16,389,599
\$1,000,000 under \$1,500,000	56,840	13,433,783	23,755	5,921,658	44,927	6,114,407	39,685	6,760,345
\$1,500,000 under \$2,000,000	23,000	7,337,744	10,597	4,542,901	18,551	2,947,409	15,850	3,809,800
\$2,000,000 under \$5,000,000	32,592	16,012,002	16,175	12,522,211	27,417	6,887,064	23,046	7,438,690
\$5,000,000 under \$10,000,000	7,375	7,280,383	4,281	8,837,207	6,419	3,149,416	5,219	3,291,843
\$10,000,000 or more	3,912	13,400,185	2,942	31,868,815	3,670	4,697,387	2,845	4,994,654
Taxable returns, total	8,450,494	322,297,742	2,727,349	109,112,176	5,818,808	128,431,316	4,566,946	185,814,165
Nontaxable returns, total	3,523,275	136,899,212	940,819	13,283,628	2,242,384	48,095,723	2,049,425	85,334,273

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued							
	Long-term gain from other forms (2119, 4797, etc.)		Long-term loss from other forms (4684, 6781, and 8824)		Net long-term partnership/S-corporation gain		Net long-term partnership/S-corporation loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)
All returns, total	1,829,806	85,629,152	273,140	2,677,559	795,393	60,800,867	1,012,145	39,670,831
No adjusted gross income	107,938	8,373,510	13,617	526,169	36,267	3,515,351	52,417	5,943,336
\$1 under \$5,000	32,596	76,047	8,078	13,519	15,959	26,975	23,068	304,591
\$5,000 under \$10,000	47,859	267,288	5,756	38,861	16,378	97,649	22,804	102,729
\$10,000 under \$15,000	59,853	287,033	5,977	22,389	14,016	80,657	28,610	131,176
\$15,000 under \$20,000	57,103	368,555	3,811	6,381	22,595	165,192	31,785	202,439
\$20,000 under \$25,000	52,718	252,955	6,844	15,372	18,362	108,054	19,656	285,829
\$25,000 under \$30,000	51,309	331,776	3,195	24,733	16,719	165,904	21,910	161,390
\$30,000 under \$40,000	98,931	778,909	9,816	23,480	34,235	164,956	29,526	450,934
\$40,000 under \$50,000	100,052	943,370	7,756	63,384	29,593	195,794	47,908	480,185
\$50,000 under \$75,000	219,924	2,617,022	28,171	102,171	93,464	625,627	120,389	1,014,415
\$75,000 under \$100,000	223,618	2,962,542	22,842	63,757	76,670	617,580	86,718	1,039,175
\$100,000 under \$200,000	398,757	9,974,968	60,159	224,645	191,417	2,772,115	240,132	3,391,230
\$200,000 under \$250,000	80,433	3,403,935	15,318	47,305	40,074	870,480	47,022	1,036,635
\$250,000 under \$500,000	164,181	9,748,545	39,596	214,342	94,760	3,567,896	117,667	3,937,645
\$500,000 under \$1,000,000	73,061	8,424,845	20,120	214,530	51,161	4,098,234	64,544	3,822,323
\$1,000,000 under \$1,500,000	24,529	5,252,789	7,127	100,530	16,907	2,759,880	21,501	2,290,270
\$1,500,000 under \$2,000,000	10,968	3,061,047	3,914	102,212	7,688	2,186,772	10,821	1,467,187
\$2,000,000 under \$5,000,000	17,797	8,320,770	6,818	233,417	12,864	7,124,270	17,196	4,132,913
\$5,000,000 under \$10,000,000	4,874	5,336,040	2,334	166,251	3,647	5,699,727	4,991	2,518,368
\$10,000,000 or more	3,307	14,847,205	1,891	474,111	2,617	25,957,754	3,480	6,958,059
Taxable returns, total	1,320,972	72,239,024	207,922	1,843,914	615,950	55,297,286	784,929	29,614,885
Nontaxable returns, total	508,834	13,390,128	65,218	833,645	179,443	5,503,582	227,216	10,055,946

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Sales of capital assets reported on Form 1040, Schedule D—continued		Sale of property other than capital assets			
	Schedule D capital gain distributions		Net gain		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(65)	(66)	(67)	(68)	(69)	(70)
All returns, total	3,440,723	2,050,342	674,693	11,898,098	1,112,970	29,925,581
No adjusted gross income	121,868	102,362	66,200	1,160,359	154,128	18,457,454
\$1 under \$5,000	127,829	25,561	11,313	38,794	32,531	331,427
\$5,000 under \$10,000	111,220	29,890	22,833	211,303	29,889	424,252
\$10,000 under \$15,000	103,422	41,448	16,513	100,136	38,054	489,020
\$15,000 under \$20,000	101,303	23,391	25,638	106,062	31,547	278,954
\$20,000 under \$25,000	89,838	31,142	21,643	223,711	25,329	285,416
\$25,000 under \$30,000	84,852	21,263	19,261	100,107	26,397	203,759
\$30,000 under \$40,000	178,366	68,576	52,542	287,267	54,257	833,236
\$40,000 under \$50,000	210,049	66,422	38,130	288,218	59,726	462,607
\$50,000 under \$75,000	477,355	158,663	84,648	667,538	127,381	1,288,356
\$75,000 under \$100,000	376,616	117,538	69,117	568,570	90,687	627,135
\$100,000 under \$200,000	781,922	250,585	116,175	1,376,106	200,588	2,032,487
\$200,000 under \$250,000	151,346	94,967	26,335	321,794	40,685	334,855
\$250,000 under \$500,000	302,584	204,618	52,112	736,056	95,855	953,408
\$500,000 under \$1,000,000	133,094	142,651	26,954	648,139	58,925	849,046
\$1,000,000 under \$1,500,000	36,455	114,018	8,621	369,377	17,850	371,767
\$1,500,000 under \$2,000,000	16,060	31,608	4,365	276,751	8,597	207,428
\$2,000,000 under \$5,000,000	25,722	150,569	7,936	722,687	14,099	506,728
\$5,000,000 under \$10,000,000	6,616	103,598	2,483	473,710	3,829	301,442
\$10,000,000 or more	4,207	271,472	1,873	3,221,411	2,618	686,803
Taxable returns, total	2,625,799	1,647,867	437,617	9,583,939	696,761	7,608,863
Nontaxable returns, total	814,924	402,476	237,075	2,314,159	416,209	22,316,718

Size of adjusted gross income	Taxable IRA distributions		Pensions and annuities			
			Total [1]		Taxable	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(71)	(72)	(73)	(74)	(75)	(76)
All returns, total	9,659,133	135,202,708	28,408,058	822,742,643	26,020,252	523,295,800
No adjusted gross income	128,182	2,524,393	320,878	8,062,475	265,760	3,048,017
\$1 under \$5,000	279,191	819,581	816,778	6,648,841	717,608	1,907,737
\$5,000 under \$10,000	513,417	1,982,758	1,444,241	14,014,370	1,377,317	7,288,413
\$10,000 under \$15,000	684,202	3,475,493	1,958,670	22,252,828	1,878,964	15,639,985
\$15,000 under \$20,000	635,402	4,064,374	1,888,320	25,840,784	1,808,791	19,116,121
\$20,000 under \$25,000	557,413	4,096,656	1,678,639	24,740,657	1,590,918	18,991,221
\$25,000 under \$30,000	526,019	4,434,140	1,559,633	26,975,388	1,483,160	19,827,158
\$30,000 under \$40,000	897,250	8,326,350	2,712,685	53,832,286	2,549,602	40,747,842
\$40,000 under \$50,000	823,598	8,494,972	2,422,345	53,919,167	2,269,207	41,237,931
\$50,000 under \$75,000	1,793,584	22,892,576	5,011,112	144,162,674	4,601,428	103,611,407
\$75,000 under \$100,000	1,190,121	20,722,317	3,451,326	127,873,578	3,115,538	86,463,550
\$100,000 under \$200,000	1,323,678	35,588,462	4,118,286	211,812,606	3,570,078	126,492,414
\$200,000 under \$250,000	125,631	5,435,408	402,854	30,239,407	329,892	14,908,517
\$250,000 under \$500,000	137,680	8,038,406	463,306	47,313,646	350,632	17,568,687
\$500,000 under \$1,000,000	31,818	2,735,759	107,845	15,331,529	75,577	4,065,039
\$1,000,000 under \$1,500,000	5,806	510,426	23,574	3,823,084	16,236	965,539
\$1,500,000 under \$2,000,000	2,419	305,799	9,300	1,619,812	6,594	382,832
\$2,000,000 under \$5,000,000	2,789	404,390	13,346	2,746,607	9,387	646,188
\$5,000,000 under \$10,000,000	565	135,577	3,087	750,987	2,202	204,954
\$10,000,000 or more	369	214,870	1,832	781,916	1,360	182,247
Taxable returns, total	7,038,463	116,051,571	21,095,178	724,951,182	19,297,289	468,875,878
Nontaxable returns, total	2,620,670	19,151,137	7,312,880	97,791,461	6,722,963	54,419,922

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Rent				Royalty			
	Net income		Net loss (includes nondeductible loss)		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(77)	(78)	(79)	(80)	(81)	(82)	(83)	(84)
All returns, total	4,120,652	59,282,981	5,685,324	70,772,197	1,690,576	15,772,334	67,037	260,103
No adjusted gross income	141,122	2,669,599	393,977	11,100,292	62,764	619,136	** 4,023	** 34,587
\$1 under \$5,000	103,547	265,653	115,260	973,680	50,933	78,349	**	**
\$5,000 under \$10,000	175,219	821,266	140,809	1,193,051	73,058	264,073	* 3,980	* 3,798
\$10,000 under \$15,000	191,958	1,124,448	188,376	1,592,811	60,839	111,863	* 4,025	* 1,357
\$15,000 under \$20,000	211,606	1,270,578	213,015	1,664,160	75,100	122,210	* 327	* 168
\$20,000 under \$25,000	197,534	1,405,713	207,591	1,731,864	60,144	167,740	* 1,139	* 60
\$25,000 under \$30,000	169,073	1,188,526	211,112	2,125,262	61,082	145,595	* 1,169	* 4,392
\$30,000 under \$40,000	331,040	2,591,715	429,949	4,120,280	105,122	380,504	1,006	11,599
\$40,000 under \$50,000	296,790	2,383,772	401,424	3,903,946	112,472	384,865	4,061	9,747
\$50,000 under \$75,000	626,486	5,944,870	978,726	9,592,615	237,307	1,097,424	12,662	50,521
\$75,000 under \$100,000	494,633	5,170,976	726,585	6,825,580	189,358	889,253	6,472	1,679
\$100,000 under \$200,000	774,980	13,189,573	1,150,227	14,318,039	351,903	2,737,675	16,459	53,386
\$200,000 under \$250,000	116,549	3,000,244	173,345	3,045,369	51,099	726,421	3,336	4,778
\$250,000 under \$500,000	184,010	7,386,400	244,934	4,723,541	103,035	2,018,275	4,262	29,273
\$500,000 under \$1,000,000	68,049	4,584,629	73,662	1,977,546	50,580	1,766,969	1,844	16,913
\$1,000,000 under \$1,500,000	16,750	1,782,440	16,001	608,158	15,433	1,023,400	867	6,963
\$1,500,000 under \$2,000,000	7,113	1,019,407	7,081	300,446	8,013	398,448	328	2,766
\$2,000,000 under \$5,000,000	10,400	1,886,749	9,538	552,039	14,291	948,830	693	8,480
\$5,000,000 under \$10,000,000	2,424	719,308	2,334	179,923	4,509	530,136	214	7,632
\$10,000,000 or more	1,370	877,115	1,377	243,594	3,533	1,361,167	170	12,003
Taxable returns, total	2,903,206	48,922,378	3,889,731	44,284,042	1,268,247	13,393,355	50,398	191,878
Nontaxable returns, total	1,217,446	10,360,604	1,795,593	26,488,155	422,330	2,378,979	16,639	68,225

Size of adjusted gross income	Farm rental				Total rental and royalty			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)
All returns, total	441,845	4,722,728	118,530	655,397	5,634,074	77,879,456	5,002,015	55,406,275
No adjusted gross income	11,910	81,441	8,099	152,895	184,253	3,041,627	393,877	10,219,158
\$1 under \$5,000	13,713	29,345	* 4,000	* 25,765	158,122	346,177	107,829	970,689
\$5,000 under \$10,000	21,655	71,996	* 3,210	* 4,976	250,478	1,130,845	135,685	1,096,228
\$10,000 under \$15,000	23,209	140,672	* 7,969	* 11,925	260,319	1,357,602	185,097	1,557,713
\$15,000 under \$20,000	21,522	115,180	9,341	19,195	292,629	1,474,436	213,146	1,620,748
\$20,000 under \$25,000	25,667	158,754	12,537	64,787	265,018	1,686,207	208,983	1,718,220
\$25,000 under \$30,000	23,853	149,293	* 1,974	* 4,191	234,904	1,443,637	203,469	1,971,039
\$30,000 under \$40,000	25,619	151,177	7,988	39,331	430,326	3,086,084	422,819	3,791,935
\$40,000 under \$50,000	35,489	261,575	7,360	22,408	395,697	2,909,099	398,662	3,685,981
\$50,000 under \$75,000	77,147	779,656	15,901	46,436	851,267	7,659,459	961,824	9,024,993
\$75,000 under \$100,000	59,053	628,302	13,000	42,487	661,874	6,450,581	708,739	6,549,130
\$100,000 under \$200,000	77,127	1,108,892	20,938	146,852	1,061,820	16,632,517	873,787	8,414,650
\$200,000 under \$250,000	9,619	290,620	1,744	14,149	154,029	3,917,063	48,020	964,572
\$250,000 under \$500,000	11,085	517,399	2,899	33,696	256,275	9,733,099	84,240	1,829,027
\$500,000 under \$1,000,000	** 5,178	** 238,426	893	12,228	104,635	6,360,918	34,912	906,475
\$1,000,000 under \$1,500,000	**	**	260	3,092	28,041	2,860,585	8,923	315,050
\$1,500,000 under \$2,000,000	**	**	176	5,098	13,172	1,423,399	3,914	177,949
\$2,000,000 under \$5,000,000	**	**	183	2,668	21,352	2,856,767	5,637	310,236
\$5,000,000 under \$10,000,000	**	**	29	937	5,833	1,277,804	1,547	110,697
\$10,000,000 or more	**	**	27	2,280	4,030	2,231,548	907	171,783
Taxable returns, total	339,693	4,199,174	77,807	387,462	4,035,172	65,251,782	3,223,913	30,436,341
Nontaxable returns, total	102,153	523,554	40,723	267,935	1,598,902	12,627,673	1,778,103	24,969,934

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Partnership and S-corporation				Estate and trust			
	Net income		Net loss		Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
All returns, total	5,006,112	497,773,276	3,006,468	152,675,851	600,258	20,488,202	51,777	3,106,050
No adjusted gross income	102,286	4,016,283	422,954	90,390,889	15,880	356,926	5,157	1,663,398
\$1 under \$5,000	79,449	301,130	81,279	1,099,589	20,638	26,743	* 1,007	* 480
\$5,000 under \$10,000	122,522	897,101	87,786	1,086,294	12,541	39,759	* 2,997	* 27,018
\$10,000 under \$15,000	132,830	1,018,405	86,221	1,216,426	12,438	49,342	* 1,690	* 5,884
\$15,000 under \$20,000	137,022	1,440,141	100,344	1,132,438	14,493	71,253	* 33	* 26
\$20,000 under \$25,000	137,175	1,568,975	84,027	1,377,061	18,210	80,914	5,247	9,588
\$25,000 under \$30,000	134,842	1,757,207	104,646	1,259,610	18,622	130,256	43	399
\$30,000 under \$40,000	253,730	3,808,695	172,333	2,379,057	42,473	262,545	1,350	9,472
\$40,000 under \$50,000	258,765	3,867,105	160,555	2,346,208	34,280	371,910	4,250	36,913
\$50,000 under \$75,000	638,947	12,108,083	398,044	5,260,124	90,622	890,242	5,103	23,867
\$75,000 under \$100,000	569,824	14,396,126	340,028	3,916,562	70,992	1,034,814	7,603	37,439
\$100,000 under \$200,000	1,220,848	51,943,908	597,328	9,284,228	157,326	3,318,043	6,442	88,607
\$200,000 under \$250,000	283,059	22,074,275	96,303	2,338,013	22,886	732,268	2,185	16,367
\$250,000 under \$500,000	553,034	77,235,232	173,396	6,166,010	38,895	2,017,980	3,172	111,797
\$500,000 under \$1,000,000	240,746	75,870,602	60,491	4,342,305	16,697	1,604,735	2,634	134,289
\$1,000,000 under \$1,500,000	62,123	38,554,523	16,654	2,458,712	4,771	1,000,243	786	81,442
\$1,500,000 under \$2,000,000	26,936	25,205,862	6,983	1,418,055	2,532	717,820	496	72,206
\$2,000,000 under \$5,000,000	38,059	60,356,174	11,433	3,561,913	3,792	2,024,813	836	149,465
\$5,000,000 under \$10,000,000	8,750	30,968,955	3,388	2,567,982	1,240	1,210,328	347	83,274
\$10,000,000 or more	5,167	70,384,494	2,274	9,074,374	931	4,547,268	399	554,120
Taxable returns, total	3,942,666	479,118,724	1,816,211	46,141,787	478,377	19,500,160	37,249	1,253,202
Nontaxable returns, total	1,063,447	18,654,552	1,190,257	106,534,063	121,881	988,042	14,528	1,852,848

Size of adjusted gross income	Farm				Unemployment compensation		Social security benefits	
	Net income		Net loss				Total [1]	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)
All returns, total	523,107	11,615,884	1,401,107	25,711,141	11,298,837	83,538,098	24,589,713	457,087,273
No adjusted gross income	28,726	488,807	144,794	7,046,908	52,332	445,003	904,926	15,357,374
\$1 under \$5,000	26,854	66,328	35,856	332,214	314,870	824,367	1,902,407	28,790,517
\$5,000 under \$10,000	33,493	174,008	60,684	562,279	888,576	4,214,333	2,141,100	34,892,458
\$10,000 under \$15,000	28,923	195,472	60,712	817,738	1,286,258	8,116,761	2,457,309	41,574,929
\$15,000 under \$20,000	20,551	222,678	60,512	794,434	1,323,209	10,255,503	2,073,961	36,103,272
\$20,000 under \$25,000	30,527	400,964	65,179	854,742	1,119,428	9,430,883	1,605,291	28,867,949
\$25,000 under \$30,000	20,252	320,738	56,530	602,328	838,581	6,966,754	1,355,390	24,700,639
\$30,000 under \$40,000	46,899	505,130	124,073	1,510,851	1,213,111	9,712,067	2,160,800	40,475,597
\$40,000 under \$50,000	35,733	697,087	111,461	1,398,950	909,804	7,090,478	1,737,094	32,074,309
\$50,000 under \$75,000	92,867	1,667,804	231,016	3,416,441	1,545,644	11,856,812	3,488,595	65,792,151
\$75,000 under \$100,000	57,499	1,559,645	177,711	2,091,729	850,881	6,663,079	2,134,766	44,763,025
\$100,000 under \$200,000	72,466	2,888,905	201,896	3,212,597	825,218	6,856,390	2,068,445	48,747,716
\$200,000 under \$250,000	9,143	573,200	20,717	416,675	61,781	504,499	201,396	5,178,094
\$250,000 under \$500,000	13,045	1,029,940	32,003	1,097,039	58,446	505,477	249,213	6,589,364
\$500,000 under \$1,000,000	4,289	474,408	11,293	642,672	8,335	74,895	70,804	2,037,675
\$1,000,000 under \$1,500,000	785	158,367	2,763	243,164	1,297	11,341	16,667	481,366
\$1,500,000 under \$2,000,000	334	49,806	1,321	128,652	349	2,782	7,305	220,894
\$2,000,000 under \$5,000,000	530	114,644	1,755	260,828	624	5,096	10,338	315,347
\$5,000,000 under \$10,000,000	113	20,774	533	145,072	74	1,358	2,477	77,299
\$10,000,000 or more	78	7,179	298	135,827	18	222	1,430	47,298
Taxable returns, total	307,334	9,129,476	846,444	12,786,106	6,299,435	50,932,381	14,909,734	287,532,587
Nontaxable returns, total	215,773	2,486,409	554,662	12,925,036	4,999,402	32,605,717	9,679,980	169,554,686

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Social security benefits—continued		Foreign earned income exclusion		Other income [2]			
	Taxable				Net income		Net loss	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(109)	(110)	(111)	(112)	(113)	(114)	(115)	(116)
All returns, total	15,320,332	174,649,879	396,405	24,461,966	6,237,495	38,137,780	250,441	6,821,833
No adjusted gross income	4,272	35,951	100,513	4,790,892	129,932	2,106,445	39,029	2,963,085
\$1 under \$5,000	15,760	48,981	68,302	3,591,016	313,092	494,462	14,075	128,113
\$5,000 under \$10,000	33,229	193,804	21,005	1,024,320	337,539	937,279	5,004	43,949
\$10,000 under \$15,000	76,525	247,308	14,463	912,193	290,167	943,261	8,486	59,126
\$15,000 under \$20,000	617,637	675,515	13,492	874,071	330,011	1,123,719	5,390	71,546
\$20,000 under \$25,000	1,175,865	2,065,697	14,280	890,031	273,081	1,031,298	7,480	117,905
\$25,000 under \$30,000	1,255,335	3,905,578	14,246	948,315	278,165	923,440	8,592	80,464
\$30,000 under \$40,000	2,155,262	11,621,909	16,625	1,252,310	490,553	1,630,255	21,688	162,051
\$40,000 under \$50,000	1,737,094	15,876,791	12,257	673,288	427,292	1,288,554	9,081	128,760
\$50,000 under \$75,000	3,486,573	48,199,575	28,198	2,167,637	980,830	3,055,571	32,260	548,707
\$75,000 under \$100,000	2,134,764	37,715,258	18,884	1,309,929	763,908	3,368,149	21,127	356,279
\$100,000 under \$200,000	2,068,437	41,361,386	33,272	2,545,415	1,060,591	5,717,845	35,116	580,764
\$200,000 under \$250,000	201,379	4,401,188	7,403	576,744	156,838	1,695,300	8,856	139,080
\$250,000 under \$500,000	249,194	5,600,665	20,516	1,782,838	252,895	3,950,289	18,753	552,004
\$500,000 under \$1,000,000	70,795	1,731,779	8,040	701,837	93,526	2,517,506	9,283	366,933
\$1,000,000 under \$1,500,000	16,666	409,158	2,278	191,413	23,590	1,035,422	2,604	107,416
\$1,500,000 under \$2,000,000	7,302	185,417	919	80,699	10,858	706,264	1,033	70,399
\$2,000,000 under \$5,000,000	10,338	268,045	1,238	107,660	16,842	1,801,862	1,727	157,812
\$5,000,000 under \$10,000,000	2,475	65,672	314	26,666	4,585	922,577	522	72,869
\$10,000,000 or more	1,430	40,203	162	14,691	3,198	2,888,283	335	114,569
Taxable returns, total	13,413,705	165,587,365	142,608	10,264,789	4,391,177	30,446,981	161,322	3,264,737
Nontaxable returns, total	1,906,627	9,062,514	253,796	14,197,177	1,846,318	7,690,798	89,119	3,557,096

Size of adjusted gross income	Net operating loss		Gambling earnings		Cancellation of debt		Statutory adjustments	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Total	
							Number of returns	Amount
(117)	(118)	(119)	(120)	(121)	(122)	(123)	(124)	
All returns, total	1,119,575	124,079,065	1,768,442	23,775,855	490,846	9,115,329	34,764,363	112,967,222
No adjusted gross income	662,571	112,326,511	26,844	348,923	20,557	3,603,040	587,117	2,553,021
\$1 under \$5,000	60,387	689,665	45,881	87,758	15,267	54,014	1,580,230	1,750,277
\$5,000 under \$10,000	71,167	626,830	62,563	191,646	15,906	149,030	2,591,434	2,954,176
\$10,000 under \$15,000	57,490	486,967	94,668	387,448	25,369	319,611	2,623,714	3,331,586
\$15,000 under \$20,000	33,772	431,732	84,177	345,529	21,652	191,659	1,905,133	3,148,110
\$20,000 under \$25,000	38,241	733,965	80,794	382,408	20,290	85,771	1,730,788	2,928,360
\$25,000 under \$30,000	21,005	226,042	77,946	453,619	15,935	53,236	1,629,870	2,998,959
\$30,000 under \$40,000	35,671	569,393	170,166	896,662	40,173	374,010	3,105,936	5,927,546
\$40,000 under \$50,000	21,578	338,226	152,641	687,348	43,964	372,377	2,747,677	5,823,470
\$50,000 under \$75,000	39,780	959,945	358,058	2,018,763	96,029	716,979	5,714,875	13,510,439
\$75,000 under \$100,000	23,849	549,874	200,850	1,341,983	58,182	483,626	3,736,076	10,242,346
\$100,000 under \$200,000	34,012	1,083,987	305,285	3,427,877	66,744	1,215,398	5,144,880	23,676,316
\$200,000 under \$250,000	5,855	291,302	35,145	1,054,966	7,181	111,375	500,983	5,775,085
\$250,000 under \$500,000	8,367	719,767	49,210	3,451,950	14,382	314,886	763,945	13,042,141
\$500,000 under \$1,000,000	2,971	596,922	15,422	2,249,087	12,652	235,102	261,454	7,071,829
\$1,000,000 under \$1,500,000	1,209	315,992	4,069	1,189,223	4,416	150,702	61,184	2,409,220
\$1,500,000 under \$2,000,000	457	190,014	1,590	653,269	2,733	61,227	26,516	1,221,866
\$2,000,000 under \$5,000,000	764	503,193	2,345	1,727,490	5,670	199,337	37,934	2,242,500
\$5,000,000 under \$10,000,000	229	476,283	505	844,017	1,883	97,980	9,044	859,608
\$10,000,000 or more	201	1,962,455	284	2,035,890	1,861	325,969	5,573	1,500,367
Taxable returns, total	154,216	15,233,111	1,308,431	19,789,807	329,161	4,081,137	21,632,514	88,665,886
Nontaxable returns, total	965,360	108,845,954	460,011	3,986,049	161,686	5,034,192	13,131,849	24,301,336

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Educator expenses deduction		Certain business expenses of reservists, performing artists, etc.		Health savings account deduction		Moving expenses adjustment	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(125)	(126)	(127)	(128)	(129)	(130)	(131)	(132)
All returns, total	3,841,466	970,392	142,530	558,144	946,436	2,589,379	856,242	2,099,707
No adjusted gross income	9,742	2,357	* 3,934	* 31,177	18,985	61,850	7,549	28,494
\$1 under \$5,000	15,712	2,871	* 3,300	* 8,413	6,353	20,178	16,138	41,367
\$5,000 under \$10,000	36,013	7,812	* 8,558	* 62,045	9,494	15,109	34,054	59,470
\$10,000 under \$15,000	59,338	12,582	* 4,998	* 16,448	15,132	40,662	31,097	58,968
\$15,000 under \$20,000	77,600	17,238	* 7,015	* 40,644	19,937	35,234	50,118	61,133
\$20,000 under \$25,000	76,655	17,664	* 5,039	* 11,405	31,465	50,763	58,324	93,927
\$25,000 under \$30,000	87,265	21,359	* 6,009	* 16,616	35,043	57,436	66,540	107,362
\$30,000 under \$40,000	313,472	73,432	11,187	108,802	72,088	140,555	94,667	172,093
\$40,000 under \$50,000	365,654	87,298	* 6,985	* 23,584	79,229	150,764	87,380	162,755
\$50,000 under \$75,000	868,140	213,936	24,949	52,122	166,784	368,737	164,774	401,442
\$75,000 under \$100,000	746,090	190,495	23,072	58,040	129,006	335,656	75,301	240,440
\$100,000 under \$200,000	1,069,608	293,503	** 37,340	** 128,589	213,264	634,078	133,347	472,613
\$200,000 under \$250,000	60,098	15,578	**	**	37,019	153,607	13,908	69,840
\$250,000 under \$500,000	48,550	12,397	**	**	74,199	332,895	19,618	97,397
\$500,000 under \$1,000,000	** 7,530	** 1,872	* 129	* 228	27,513	137,540	2,382	18,464
\$1,000,000 under \$1,500,000	**	**	0	0	5,897	29,653	537	7,638
\$1,500,000 under \$2,000,000	**	**	0	0	2,140	10,320	214	1,747
\$2,000,000 under \$5,000,000	**	**	* 11	* 16	2,348	11,821	242	3,026
\$5,000,000 under \$10,000,000	**	**	** 4	** 16	383	1,773	33	649
\$10,000,000 or more	**	**	**	**	157	748	20	882
Taxable returns, total	3,264,277	831,976	97,525	352,834	767,064	2,137,617	613,782	1,541,753
Nontaxable returns, total	577,190	138,416	45,006	205,310	179,372	451,762	242,460	557,954

Size of adjusted gross income	Statutory adjustments—continued							
	Deduction for one-half of self-employment tax		Payments to a Keogh plan		Self-employed health insurance deduction		Penalty on early withdrawal of savings	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
All returns, total	17,436,420	23,833,849	922,981	18,857,129	3,625,543	21,819,844	1,204,856	339,005
No adjusted gross income	324,506	335,039	4,249	68,241	149,462	750,280	28,042	35,460
\$1 under \$5,000	1,199,844	301,885	6,649	30,799	136,953	504,868	65,232	6,954
\$5,000 under \$10,000	2,005,934	1,019,305	7,621	28,927	171,647	595,596	74,230	32,423
\$10,000 under \$15,000	2,032,198	1,520,823	4,684	30,331	179,403	800,804	75,863	22,934
\$15,000 under \$20,000	1,202,275	1,069,996	11,133	65,796	183,781	761,951	64,596	8,689
\$20,000 under \$25,000	902,519	898,058	11,440	58,176	147,865	638,653	66,799	13,343
\$25,000 under \$30,000	753,086	784,119	9,329	64,995	168,885	695,346	53,944	6,857
\$30,000 under \$40,000	1,260,353	1,380,221	19,764	138,145	268,464	1,178,729	100,487	33,496
\$40,000 under \$50,000	1,035,365	1,196,120	32,047	225,865	251,080	1,203,714	87,271	19,092
\$50,000 under \$75,000	2,092,847	2,695,631	85,536	835,905	493,304	2,597,673	206,862	59,121
\$75,000 under \$100,000	1,448,486	2,223,589	68,578	773,909	328,838	1,927,415	135,294	31,438
\$100,000 under \$200,000	2,061,921	4,696,219	299,894	4,577,198	614,816	4,607,923	189,781	39,441
\$200,000 under \$250,000	320,652	1,161,802	88,926	2,096,740	125,611	1,123,615	20,023	9,771
\$250,000 under \$500,000	521,001	2,225,087	171,157	5,207,287	239,557	2,443,359	26,714	9,953
\$500,000 under \$1,000,000	182,383	1,099,985	68,545	2,848,297	104,857	1,202,534	6,592	4,663
\$1,000,000 under \$1,500,000	40,617	374,296	16,249	849,136	26,836	332,174	1,397	1,939
\$1,500,000 under \$2,000,000	17,763	194,343	6,651	368,963	11,964	153,274	522	465
\$2,000,000 under \$5,000,000	25,066	342,477	8,116	479,889	16,510	220,632	881	1,634
\$5,000,000 under \$10,000,000	5,838	115,080	1,530	69,891	3,576	49,105	204	375
\$10,000,000 or more	3,765	199,775	884	38,639	2,133	32,198	122	957
Taxable returns, total	8,491,980	16,570,243	850,738	18,180,689	2,293,849	15,370,062	841,089	227,649
Nontaxable returns, total	8,944,440	7,263,606	72,243	676,440	1,331,694	6,449,782	363,767	111,355

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Statutory adjustments—continued							
	Alimony paid		IRA payments		Student loan interest deduction		Tuition and fees deduction	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)
All returns, total	570,110	9,844,186	2,587,823	11,215,140	9,718,995	8,339,817	2,422,642	5,453,156
No adjusted gross income	17,833	470,282	14,735	63,169	91,548	94,559	109,711	383,904
\$1 under \$5,000	6,538	78,771	13,758	42,816	149,963	102,986	193,516	586,472
\$5,000 under \$10,000	8,575	82,218	30,255	103,178	296,979	224,620	259,615	696,050
\$10,000 under \$15,000	11,714	99,066	55,774	172,609	369,046	244,032	116,426	273,308
\$15,000 under \$20,000	14,001	169,738	84,675	296,568	460,217	335,760	93,159	213,565
\$20,000 under \$25,000	6,672	68,275	109,591	333,482	552,319	458,861	98,844	213,042
\$25,000 under \$30,000	19,758	192,543	113,264	365,351	595,381	517,897	64,954	121,051
\$30,000 under \$40,000	42,347	293,266	290,563	984,656	1,261,476	1,038,761	130,149	298,397
\$40,000 under \$50,000	27,408	254,742	299,805	1,162,666	1,069,469	957,576	138,739	272,883
\$50,000 under \$75,000	102,020	972,948	579,570	2,417,850	2,206,919	1,862,810	397,358	780,696
\$75,000 under \$100,000	88,746	911,530	375,131	1,635,200	1,320,887	1,308,240	189,280	382,711
\$100,000 under \$200,000	140,943	2,339,539	515,031	2,689,781	1,344,791	1,193,715	630,890	1,231,077
\$200,000 under \$250,000	23,600	596,819	38,225	319,771	0	0	0	0
\$250,000 under \$500,000	39,696	1,589,368	48,165	448,638	0	0	0	0
\$500,000 under \$1,000,000	12,749	844,976	12,266	113,828	0	0	0	0
\$1,000,000 under \$1,500,000	3,465	319,425	3,519	34,025	0	0	0	0
\$1,500,000 under \$2,000,000	1,385	136,836	1,386	12,391	0	0	0	0
\$2,000,000 under \$5,000,000	1,925	249,877	1,726	15,703	0	0	0	0
\$5,000,000 under \$10,000,000	464	84,600	276	2,527	0	0	0	0
\$10,000,000 or more	270	89,367	108	933	0	0	0	0
Taxable returns, total	487,039	8,546,239	2,113,748	9,532,248	7,204,370	6,370,274	1,399,527	2,715,247
Nontaxable returns, total	83,070	1,297,947	474,075	1,682,892	2,514,625	1,969,543	1,023,115	2,737,909

Size of adjusted gross income	Statutory adjustments—continued				Basic standard deduction		Additional standard deduction	
	Domestic production activities deduction		Other adjustments [3]					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(149)	(150)	(151)	(152)	(153)	(154)	(155)	(156)
All returns, total	490,677	5,697,897	161,638	1,200,729	92,268,979	709,396,730	12,740,860	21,255,341
No adjusted gross income	6,092	108,791	3,888	86,621	0	0	0	0
\$1 under \$5,000	5,506	5,361	* 3,549	* 16,537	10,005,431	51,409,706	1,217,641	1,909,058
\$5,000 under \$10,000	8,481	18,043	* 3,999	* 9,379	11,586,408	77,071,844	1,485,363	2,373,546
\$10,000 under \$15,000	6,190	6,858	* 6,337	* 31,645	11,517,694	83,095,934	1,696,726	2,729,959
\$15,000 under \$20,000	8,996	19,763	* 5,980	* 50,987	10,229,448	75,890,806	1,390,410	2,315,001
\$20,000 under \$25,000	15,623	16,212	10,943	56,492	8,713,252	67,153,911	1,030,772	1,763,892
\$25,000 under \$30,000	8,702	11,257	11,054	17,376	7,128,185	56,067,776	790,808	1,337,151
\$30,000 under \$40,000	19,617	28,658	9,780	56,329	10,750,692	86,505,863	1,264,593	2,139,249
\$40,000 under \$50,000	22,745	39,717	18,954	58,859	6,800,862	57,732,215	892,212	1,516,239
\$50,000 under \$75,000	46,930	112,078	40,784	124,278	9,422,368	89,623,539	1,644,070	2,787,496
\$75,000 under \$100,000	56,823	134,499	11,467	83,449	3,880,724	40,816,978	791,643	1,408,039
\$100,000 under \$200,000	116,094	478,835	25,432	304,916	2,067,568	22,304,954	495,925	902,276
\$200,000 under \$250,000	31,368	147,491	** 9,142	** 234,824	78,855	832,278	19,940	36,744
\$250,000 under \$500,000	65,647	572,899	**	**	64,237	655,356	14,923	26,054
\$500,000 under \$1,000,000	36,578	701,919	**	**	16,720	170,401	4,735	8,556
\$1,000,000 under \$1,500,000	12,322	426,184	123	23,246	3,525	36,008	604	1,192
\$1,500,000 under \$2,000,000	6,638	334,769	79	1,748	1,248	12,311	163	299
\$2,000,000 under \$5,000,000	11,003	893,239	99	15,320	1,395	13,546	253	452
\$5,000,000 under \$10,000,000	3,150	526,254	* 13	* 7,512	241	2,249	52	90
\$10,000,000 or more	2,173	1,115,070	13	21,212	126	1,057	27	48
Taxable returns, total	394,249	5,365,591	109,103	835,098	44,907,375	344,762,419	7,586,692	12,594,016
Nontaxable returns, total	96,428	332,306	52,536	365,632	47,361,604	364,634,310	5,154,168	8,661,325

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Returns: Sources of Income, Adjustments, Deductions and Exemptions, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Real estate tax, new motor vehicle tax, or net disaster loss increase in standard deduction		Total itemized deductions		Exemptions		Capital construction fund reduction	
	Number of returns	Amount	Number of returns	Amount	Number of exemptions	Amount	Number of returns	Amount
	(157)	(158)	(159)	(160)	(161)	(162)	(163)	(164)
All returns, total	20,532,964	17,324,744	45,695,736	1,203,808,276	284,239,508	1,029,070,478	2,400	50,659
No adjusted gross income	291,304	206,158	0	0	3,783,756	13,742,768	* 64	* 403
\$1 under \$5,000	546,570	342,342	439,203	8,020,096	9,325,938	33,915,413	0	0
\$5,000 under \$10,000	880,450	574,881	629,928	9,932,585	15,955,882	58,080,799	0	0
\$10,000 under \$15,000	1,277,724	836,200	922,814	14,780,542	21,880,333	79,669,121	0	0
\$15,000 under \$20,000	1,355,289	944,822	1,168,782	18,048,313	21,109,196	76,860,603	0	0
\$20,000 under \$25,000	1,489,932	1,061,707	1,319,637	21,306,431	20,054,936	73,010,021	0	0
\$25,000 under \$30,000	1,397,667	1,029,217	1,533,209	24,192,992	17,467,329	63,627,911	0	0
\$30,000 under \$40,000	2,726,083	2,136,887	3,619,951	57,101,228	29,234,935	106,542,591	* 998	* 24,371
\$40,000 under \$50,000	2,260,793	1,871,836	3,994,552	68,330,728	22,366,498	81,504,834	0	0
\$50,000 under \$75,000	4,491,328	4,219,401	9,272,525	176,929,742	43,138,480	157,300,277	0	0
\$75,000 under \$100,000	2,405,771	2,537,265	7,583,001	168,120,241	29,905,098	109,058,971	* 974	* 341
\$100,000 under \$200,000	1,317,882	1,463,131	11,454,028	332,160,979	38,366,589	139,854,272	* 53	* 289
\$200,000 under \$250,000	48,587	59,945	1,339,721	56,758,227	4,120,256	14,902,680	** 310	** 25,254
\$250,000 under \$500,000	31,514	30,075	1,712,215	99,268,599	5,328,309	15,659,552	**	**
\$500,000 under \$1,000,000	9,106	8,153	475,847	48,304,789	1,500,199	3,638,830	**	**
\$1,000,000 under \$1,500,000	1,752	1,627	104,559	18,101,201	321,578	780,188	**	**
\$1,500,000 under \$2,000,000	527	460	43,015	10,229,861	131,707	319,551	**	**
\$2,000,000 under \$5,000,000	557	518	60,522	24,296,813	182,555	442,446	**	**
\$5,000,000 under \$10,000,000	102	97	14,079	12,805,159	41,851	101,357	**	**
\$10,000,000 or more	26	22	8,148	35,119,750	24,083	58,294	**	**
Taxable returns, total	13,700,802	12,098,819	36,967,537	996,394,343	154,981,771	558,350,884	1,319	25,663
Nontaxable returns, total	6,832,161	5,225,925	8,728,198	207,413,933	129,257,738	470,719,594	1,081	24,996

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

[1] Not included in total income.

[2] Other income includes all items reported on line 21 of Form 1040, such as prizes, awards, recoveries of bad debts, insurance received as reimbursement for medical expenses taken as a deduction in the previous year, and any other income subject to tax for which no specific line was provided on the form. Any foreign-earned income exclusion or net operating loss in an earlier year (that was not carried forward and deducted for 2009) was entered as a negative amount on line 21 by the taxpayer but was edited into separate fields during Statistics of Income (SOI) processing. Gambling earnings entered on line 21 by the taxpayer were also edited into a separate field during SOI processing.

[3] Other adjustments does not include the foreign housing adjustment and the archer MSA deduction.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns	Taxable income		Alternative minimum tax		Income tax before credits	
		Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
		(1)	(2)	(3)	(4)	(5)	(6)
All returns, total	140,494,127	104,160,741	5,088,387,918	3,827,562	22,579,779	103,502,636	976,024,591
No adjusted gross income	2,511,925	0	0	5,556	104,438	7,459	104,611
\$1 under \$5,000	10,447,635	443,289	424,220	* 207	* 2,617	317,862	41,602
\$5,000 under \$10,000	12,220,335	2,388,996	3,927,228	* 77	* 1,373	2,359,788	401,470
\$10,000 under \$15,000	12,444,512	6,228,222	20,542,044	5,106	2,529	6,104,593	2,033,691
\$15,000 under \$20,000	11,400,228	7,288,739	47,287,524	5,300	2,638	7,222,336	4,821,921
\$20,000 under \$25,000	10,033,887	8,135,834	72,338,786	5,704	5,918	8,057,960	8,121,270
\$25,000 under \$30,000	8,662,392	7,851,127	96,902,697	2,335	5,358	7,807,895	11,374,806
\$30,000 under \$40,000	14,371,647	13,830,842	249,325,250	4,248	15,408	13,766,426	30,434,732
\$40,000 under \$50,000	10,796,412	10,615,868	275,259,782	3,981	7,702	10,571,559	35,379,640
\$50,000 under \$75,000	18,694,893	18,548,842	720,889,762	70,450	66,741	18,493,570	102,211,065
\$75,000 under \$100,000	11,463,725	11,423,683	669,533,805	99,872	148,679	11,401,267	99,269,418
\$100,000 under \$200,000	13,522,048	13,492,388	1,306,333,237	895,075	1,906,814	13,475,328	232,538,217
\$200,000 under \$500,000	3,195,039	3,186,923	718,621,108	2,385,452	13,349,664	3,188,547	180,522,706
\$500,000 under \$1,000,000	492,567	490,338	280,537,996	292,146	3,658,092	491,639	83,097,827
\$1,000,000 under \$1,500,000	108,096	107,527	111,652,589	25,920	730,454	107,875	33,969,479
\$1,500,000 under \$2,000,000	44,273	44,052	65,749,557	9,468	402,142	44,207	20,234,128
\$2,000,000 under \$5,000,000	61,918	61,598	158,702,289	11,875	800,300	61,773	48,968,947
\$5,000,000 under \$10,000,000	14,322	14,247	84,805,917	2,897	425,282	14,297	25,679,870
\$10,000,000 or more	8,274	8,225	205,554,127	1,893	943,629	8,256	56,819,190
Taxable returns, total	81,890,189	81,865,180	4,861,134,463	3,796,410	22,508,192	81,890,189	950,273,629
Nontaxable returns, total	58,603,939	22,295,562	227,253,455	31,152	71,587	21,612,448	25,750,962

Size of adjusted gross income	Tax credits							
	Total		Foreign tax credit		Child care credit		Nonrefundable education credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
All returns, total	87,501,186	110,076,320	6,309,847	13,060,099	6,286,241	3,317,379	10,598,706	10,836,636
No adjusted gross income	6,556	19,236	69	5	* 4	* 3	952	1,435
\$1 under \$5,000	26,897	1,324	17,834	610	0	0	* 39	* 118
\$5,000 under \$10,000	495,168	21,620	30,018	1,912	0	0	58,989	2,754
\$10,000 under \$15,000	4,444,891	1,185,616	89,082	3,031	14,993	2,343	689,969	201,054
\$15,000 under \$20,000	5,984,136	2,305,647	119,920	8,507	190,767	45,215	794,843	441,075
\$20,000 under \$25,000	7,089,319	3,451,861	131,174	11,627	363,709	157,399	792,564	609,189
\$25,000 under \$30,000	6,920,961	4,547,242	157,555	25,538	397,946	231,145	749,812	627,842
\$30,000 under \$40,000	12,441,678	10,282,849	350,895	67,709	739,093	454,887	1,404,466	1,292,734
\$40,000 under \$50,000	9,610,264	9,975,366	395,825	68,066	562,203	297,765	1,080,089	1,159,576
\$50,000 under \$75,000	16,889,659	24,248,992	1,001,667	208,615	1,214,904	621,972	1,933,874	2,301,131
\$75,000 under \$100,000	10,337,228	18,776,796	876,270	209,758	1,043,096	556,253	1,531,880	1,980,367
\$100,000 under \$200,000	11,218,804	20,247,629	1,771,908	972,905	1,439,742	780,289	1,561,229	2,219,361
\$200,000 under \$500,000	1,556,129	4,200,558	979,122	2,666,119	283,428	146,618	0	0
\$500,000 under \$1,000,000	307,526	2,639,642	241,332	2,009,653	28,603	18,602	0	0
\$1,000,000 under \$1,500,000	75,879	1,213,608	63,389	917,600	4,163	2,424	0	0
\$1,500,000 under \$2,000,000	31,886	840,893	27,378	663,036	1,257	893	0	0
\$2,000,000 under \$5,000,000	46,017	2,025,458	40,106	1,639,914	1,916	1,281	0	0
\$5,000,000 under \$10,000,000	11,266	1,062,865	10,047	866,865	279	185	0	0
\$10,000,000 or more	6,923	3,029,118	6,256	2,718,626	137	104	0	0
Taxable returns, total	65,888,738	84,325,358	5,896,143	11,147,400	3,892,288	2,002,104	5,902,547	6,478,101
Nontaxable returns, total	21,612,448	25,750,962	413,704	1,912,699	2,393,953	1,315,275	4,696,159	4,358,535

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Retirement savings contribution credit		Child tax credit		Adoption credit		Residential energy credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
All returns, total	6,253,195	1,039,726	23,563,012	28,416,808	80,676	278,451	6,711,683	5,822,875
No adjusted gross income	175	182	3,203	2,323	* 110	* 1,090	55	192
\$1 under \$5,000	0	0	* 2,001	* 119	0	0	0	0
\$5,000 under \$10,000	19,023	468	* 6,055	* 657	0	0	* 1,997	* 95
\$10,000 under \$15,000	242,941	39,183	86,600	9,437	0	0	56,265	9,721
\$15,000 under \$20,000	631,202	96,541	838,676	181,027	0	0	89,756	33,804
\$20,000 under \$25,000	1,115,189	180,285	1,601,079	685,417	0	0	155,394	77,978
\$25,000 under \$30,000	1,022,029	168,386	1,912,560	1,207,424	* 2,981	* 1,748	199,988	111,936
\$30,000 under \$40,000	1,419,334	274,061	3,569,611	3,150,049	14,017	13,752	529,579	347,890
\$40,000 under \$50,000	1,115,571	168,351	2,834,047	3,394,528	* 7,027	* 14,630	605,054	437,637
\$50,000 under \$75,000	687,731	112,269	5,539,324	8,691,799	27,246	79,590	1,561,200	1,265,512
\$75,000 under \$100,000	0	0	3,895,003	6,649,977	12,068	67,012	1,280,061	1,097,134
\$100,000 under \$200,000	0	0	3,273,460	4,443,471	15,554	90,897	1,781,932	1,771,641
\$200,000 under \$500,000	0	0	1,392	579	1,663	9,723	387,693	499,747
\$500,000 under \$1,000,000	0	0	0	0	0	0	45,367	93,934
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	8,763	30,635
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	3,268	11,751
\$2,000,000 under \$5,000,000	0	0	0	0	* 8	* 9	4,128	17,735
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	788	7,494
\$10,000,000 or more	0	0	0	0	0	0	393	8,037
Taxable returns, total	3,096,345	412,836	12,762,569	18,347,065	17,869	60,342	5,676,733	4,973,061
Nontaxable returns, total	3,156,850	626,890	10,800,443	10,069,743	62,807	218,109	1,034,951	849,814

Size of adjusted gross income	Tax credits—continued							
	General business credit		Prior year minimum tax credit		Credit for elderly and disabled		Alternative motor vehicle credit	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)
All returns, total	292,508	1,601,155	319,646	758,965	63,526	8,235	75,752	137,329
No adjusted gross income	246	5,772	0	0	153	89	**	**
\$1 under \$5,000	* 1,006	* 16	* 1,004	* 50	* 1,556	* 128	0	0
\$5,000 under \$10,000	0	0	* 3,002	* 765	* 3	* 2	0	0
\$10,000 under \$15,000	* 1,167	* 282	* 1,551	* 379	34,195	5,688	0	0
\$15,000 under \$20,000	* 3,000	* 910	* 1,990	* 489	24,623	2,132	* 2,002	* 1,149
\$20,000 under \$25,000	* 3,666	* 1,162	* 2,290	* 1,268	* 2,996	* 195	* 5,003	* 7,064
\$25,000 under \$30,000	* 2,341	* 5,173	* 2,612	* 1,796	0	0	* 999	* 1,098
\$30,000 under \$40,000	10,267	11,485	2,812	1,593	0	0	** 5,007	** 6,372
\$40,000 under \$50,000	10,210	14,037	8,532	5,201	0	0	* 2,003	* 6,574
\$50,000 under \$75,000	31,876	43,682	25,460	29,672	0	0	18,022	33,993
\$75,000 under \$100,000	38,425	57,306	23,080	28,129	0	0	13,230	26,209
\$100,000 under \$200,000	82,303	205,214	163,318	202,589	0	0	17,023	29,018
\$200,000 under \$500,000	45,775	216,811	41,059	72,430	0	0	** 12,464	** 25,850
\$500,000 under \$1,000,000	28,270	222,438	26,229	110,558	0	0	**	**
\$1,000,000 under \$1,500,000	12,270	122,006	8,019	84,020	0	0	**	**
\$1,500,000 under \$2,000,000	6,118	102,962	3,179	42,242	0	0	**	**
\$2,000,000 under \$5,000,000	10,196	233,425	4,082	84,941	0	0	**	**
\$5,000,000 under \$10,000,000	2,994	127,394	905	42,409	0	0	**	**
\$10,000,000 or more	2,377	231,082	522	50,435	0	0	**	**
Taxable returns, total	258,470	1,515,733	289,904	693,143	28,780	3,797	53,609	101,858
Nontaxable returns, total	34,039	85,423	29,741	65,822	34,746	4,438	22,143	35,471

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued							
	Qualified electric vehicle credit		Alternative fuel vehicle refueling property credit		Qualified plug-in electric vehicle credit		Making work pay credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)
All returns, total	3,241	2,521	* 1,006	* 1,820	22,571	129,372	68,570,141	34,429,212
No adjusted gross income	**	**	0	0	**	**	3,037	1,566
\$1 under \$5,000	0	0	0	0	0	0	* 4,050	* 268
\$5,000 under \$10,000	0	0	0	0	0	0	354,801	13,364
\$10,000 under \$15,000	0	0	0	0	0	0	3,472,672	886,912
\$15,000 under \$20,000	0	0	0	0	0	0	4,115,121	1,446,637
\$20,000 under \$25,000	0	0	0	0	0	0	4,460,686	1,589,689
\$25,000 under \$30,000	**	**	0	0	** 1,000	** 2,239	4,649,072	1,797,274
\$30,000 under \$40,000	0	0	0	0	* 1,366	* 1,645	9,151,672	3,810,869
\$40,000 under \$50,000	**	**	0	0	* 301	* 356	7,767,285	3,594,936
\$50,000 under \$75,000	**	**	* 998	* 1,808	* 2,244	* 12,497	14,981,582	8,424,245
\$75,000 under \$100,000	** 1,284	** 922	0	0	* 2,073	* 11,003	9,623,564	6,065,986
\$100,000 under \$200,000	* 1,326	* 943	0	0	8,489	49,786	** 9,986,601	** 6,797,466
\$200,000 under \$500,000	** 514	** 480	0	0	** 5,875	** 39,362	**	**
\$500,000 under \$1,000,000	**	**	0	0	**	**	**	**
\$1,000,000 under \$1,500,000	0	0	0	0	493	6,931	**	**
\$1,500,000 under \$2,000,000	* 42	* 51	0	0	225	1,734	**	**
\$2,000,000 under \$5,000,000	59	98	* 8	* 12	366	2,668	**	**
\$5,000,000 under \$10,000,000	* 9	* 14	0	0	80	579	**	**
\$10,000,000 or more	* 8	* 12	0	0	58	573	**	**
Taxable returns, total	1,212	1,330	* 1,006	* 1,820	16,339	105,021	59,974,519	31,768,954
Nontaxable returns, total	* 2,029	* 1,190	0	0	6,232	24,350	8,595,621	2,660,258

Size of adjusted gross income	Tax credits—continued							
	Earned income credit used to offset income tax before credits		Refundable education credit used to offset income tax before credits		First time homebuyer credit used to offset income tax before credits		Prior year minimum tax credit used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(40)	(41)	(42)	(43)	(44)	(45)	(46)	(47)
All returns, total	1,488,984	489,444	4,394,166	3,502,175	1,096,641	4,886,445	194,988	908,416
No adjusted gross income	* 353	* 21	610	579	0	0	243	5,654
\$1 under \$5,000	* 6	* 14	0	0	0	0	0	0
\$5,000 under \$10,000	17,294	1,160	* 31	* 31	0	0	0	0
\$10,000 under \$15,000	167,524	9,760	* 2,999	* 301	9,188	2,885	* 8	* 44
\$15,000 under \$20,000	42,064	8,259	42,555	4,507	18,026	7,079	0	0
\$20,000 under \$25,000	183,524	60,497	109,938	24,620	17,317	12,105	* 8	* 61
\$25,000 under \$30,000	302,773	154,359	208,259	89,983	62,976	95,343	0	0
\$30,000 under \$40,000	749,146	252,298	371,773	222,674	132,249	317,810	* 3	* 54
\$40,000 under \$50,000	26,300	3,077	342,290	214,111	165,973	534,678	* 9	* 266
\$50,000 under \$75,000	0	0	974,453	741,582	321,567	1,586,110	**	**
\$75,000 under \$100,000	0	0	924,585	835,420	195,048	1,125,406	** 2,404	** 12,110
\$100,000 under \$200,000	0	0	1,416,674	1,368,366	165,289	1,147,218	48,556	108,597
\$200,000 under \$500,000	0	0	0	0	9,008	57,812	117,336	476,096
\$500,000 under \$1,000,000	0	0	0	0	0	0	21,573	164,498
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	2,334	46,767
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	932	17,634
\$2,000,000 under \$5,000,000	0	0	0	0	0	0	1,199	42,806
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	223	16,650
\$10,000,000 or more	0	0	0	0	0	0	159	17,178
Taxable returns, total	512,600	169,086	3,725,776	3,182,160	347,949	2,322,867	185,243	649,892
Nontaxable returns, total	976,384	320,358	668,390	320,015	748,692	2,563,578	9,745	258,523

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax credits—continued		Income tax after credits		Total income tax		All other taxes	
	Other tax credits						Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(48)	(49)	(50)	(51)	(52)	(53)	(54)	(55)
All returns, total	5,320	16,952	81,890,189	865,948,271	81,890,189	865,948,695	23,862,681	54,746,989
No adjusted gross income	* 3	* [1]	3,820	85,376	3,820	85,376	383,184	840,755
\$1 under \$5,000	0	0	306,587	40,278	306,587	40,278	1,340,384	838,248
\$5,000 under \$10,000	0	0	1,899,331	379,851	1,899,331	379,851	2,237,019	2,098,252
\$10,000 under \$15,000	0	0	2,883,906	848,075	2,883,906	848,075	2,326,196	3,105,305
\$15,000 under \$20,000	0	0	4,868,050	2,516,274	4,868,050	2,516,274	1,527,319	2,236,335
\$20,000 under \$25,000	0	0	4,639,085	4,669,410	4,639,085	4,669,410	1,275,451	1,947,461
\$25,000 under \$30,000	* 989	* 60	4,603,763	6,827,564	4,603,763	6,827,564	1,125,271	1,742,313
\$30,000 under \$40,000	0	0	9,589,845	20,151,883	9,589,845	20,151,883	1,944,129	3,119,306
\$40,000 under \$50,000	* 1,996	* 1,995	8,381,017	25,404,274	8,381,017	25,404,304	1,657,212	2,796,751
\$50,000 under \$75,000	** 990	** 3,355	16,449,393	77,962,073	16,449,393	77,962,073	3,278,704	6,417,108
\$75,000 under \$100,000	**	**	10,987,101	80,492,622	10,987,101	80,492,622	2,307,544	5,385,139
\$100,000 under \$200,000	0	0	13,374,553	212,290,589	13,374,553	212,290,589	3,090,523	11,248,107
\$200,000 under \$500,000	** 1,142	** 2,352	3,178,420	176,322,148	3,178,420	176,322,148	1,050,811	7,586,139
\$500,000 under \$1,000,000	**	**	489,904	80,458,185	489,904	80,458,185	209,385	2,405,832
\$1,000,000 under \$1,500,000	* 110	* 2,877	107,416	32,755,871	107,416	32,755,871	46,741	845,189
\$1,500,000 under \$2,000,000	* 29	* 49	44,015	19,393,235	44,015	19,393,235	20,561	424,983
\$2,000,000 under \$5,000,000	38	2,115	61,535	46,943,489	61,535	46,943,630	29,928	821,877
\$5,000,000 under \$10,000,000	* 13	* 1,173	14,236	24,617,005	14,236	24,617,005	7,404	306,762
\$10,000,000 or more	* 9	* 2,975	8,211	53,790,072	8,211	53,790,324	4,916	581,125
Taxable returns, total	2,334	8,523	81,890,189	865,948,271	81,890,189	865,948,695	13,078,122	39,082,484
Nontaxable returns, total	2,986	8,429	0	0	0	0	10,784,559	15,664,505
	All other taxes—continued							
Size of adjusted gross income	Self-employment tax		Social security taxes on tip income		Penalty tax on qualified retirement plans		Household employment tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)
All returns, total	17,436,420	47,659,080	164,103	22,743	5,874,254	5,312,413	207,338	1,039,678
No adjusted gross income	324,506	669,918	* 433	* 279	54,162	92,406	12,638	70,417
\$1 under \$5,000	1,199,844	603,157	18,001	1,224	113,936	20,089	2,034	9,944
\$5,000 under \$10,000	2,005,934	2,037,592	36,288	4,547	171,695	36,899	5,524	13,761
\$10,000 under \$15,000	2,032,198	3,040,681	32,006	4,922	222,531	50,128	2,028	3,211
\$15,000 under \$20,000	1,202,275	2,139,403	17,995	3,388	269,941	86,907	311	469
\$20,000 under \$25,000	902,519	1,795,682	* 6,356	* 450	334,354	120,005	2,018	18,358
\$25,000 under \$30,000	753,086	1,567,872	9,863	2,780	343,863	151,594	785	7,301
\$30,000 under \$40,000	1,260,353	2,759,834	13,296	1,711	628,815	337,270	3,592	4,181
\$40,000 under \$50,000	1,035,365	2,391,712	* 7,137	* 417	592,410	360,640	5,650	31,453
\$50,000 under \$75,000	2,092,847	5,390,219	** 22,722	** 3,022	1,134,202	948,735	14,250	48,234
\$75,000 under \$100,000	1,448,486	4,446,464	**	**	827,008	811,429	12,694	89,541
\$100,000 under \$200,000	2,061,921	9,391,421	**	**	979,907	1,643,948	43,878	159,806
\$200,000 under \$500,000	841,654	6,773,348	**	**	179,587	559,638	56,745	229,102
\$500,000 under \$1,000,000	182,383	2,199,882	**	**	16,528	74,520	23,270	119,178
\$1,000,000 under \$1,500,000	40,617	748,571	0	0	2,613	8,019	7,405	54,960
\$1,500,000 under \$2,000,000	17,763	388,677	0	0	1,021	4,662	3,726	25,855
\$2,000,000 under \$5,000,000	25,066	684,942	* 8	* [1]	1,233	4,277	6,879	68,271
\$5,000,000 under \$10,000,000	5,838	230,157	0	0	306	677	2,065	31,491
\$10,000,000 or more	3,765	399,548	0	0	142	569	1,846	54,146
Taxable returns, total	8,491,980	33,136,260	58,736	5,334	4,184,051	4,503,773	168,545	783,418
Nontaxable returns, total	8,944,440	14,522,820	105,367	17,409	1,690,203	808,640	38,793	256,260

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Making work pay credit used to offset other taxes		Earned income credit used to offset other taxes		Refundable education credit used to offset other taxes		First time homebuyer credit used to offset other taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)
All returns, total	8,818,000	3,439,850	5,157,511	4,764,828	377,587	219,247	171,167	219,807
No adjusted gross income	253,829	102,185	130,640	80,364	8,041	5,701	* 697	* 705
\$1 under \$5,000	715,126	149,414	578,883	159,253	20,383	4,042	* 2,991	* 149
\$5,000 under \$10,000	1,830,669	628,074	1,409,638	887,404	30,590	11,011	* 7,003	* 5,014
\$10,000 under \$15,000	1,870,648	715,933	1,394,063	1,467,985	25,824	14,976	* 7,998	* 8,405
\$15,000 under \$20,000	964,793	403,203	557,193	804,860	19,223	10,428	* 2,348	* 3,244
\$20,000 under \$25,000	761,039	329,699	339,358	531,881	19,724	11,151	* 5,249	* 10,152
\$25,000 under \$30,000	577,183	243,306	305,706	423,564	28,545	13,752	* 6,496	* 16,547
\$30,000 under \$40,000	788,330	367,254	363,865	372,261	58,919	42,013	21,373	42,336
\$40,000 under \$50,000	470,289	216,351	78,164	37,255	64,543	35,459	25,606	30,171
\$50,000 under \$75,000	470,262	224,560	0	0	74,416	50,194	56,406	62,969
\$75,000 under \$100,000	86,320	42,371	0	0	21,950	14,938	29,725	34,972
\$100,000 under \$200,000	29,506	17,498	0	0	5,431	5,581	* 5,272	* 5,128
\$200,000 under \$500,000	** 6	** 3	0	0	0	0	* 3	* 13
\$500,000 under \$1,000,000	**	**	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	0	0	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0	0	0
Nontaxable returns, total	8,818,000	3,439,850	5,157,511	4,764,828	377,587	219,247	171,167	219,807

Size of adjusted gross income	Prior year minimum tax credit used to offset other taxes		Total tax liability		Tax payments			
					Total		Income tax withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)
All returns, total	11,757	29,093	86,293,526	910,981,120	124,181,648	1,103,571,296	120,134,277	827,302,476
No adjusted gross income	5,055	11,152	280,003	680,295	861,115	5,451,293	688,064	2,672,900
\$1 under \$5,000	* 7	* 3	1,314,820	549,978	6,248,587	1,545,062	6,053,883	1,119,318
\$5,000 under \$10,000	* 9	* 114	2,772,803	908,679	8,963,115	4,015,049	8,715,749	3,483,597
\$10,000 under \$15,000	0	0	3,444,683	1,664,524	9,607,685	7,390,237	9,307,091	6,513,076
\$15,000 under \$20,000	* 61	* 272	5,185,178	3,467,616	9,808,631	11,408,687	9,518,126	10,358,005
\$20,000 under \$25,000	* 18	* 16	4,917,102	5,643,313	9,167,270	14,587,395	8,910,740	13,485,839
\$25,000 under \$30,000	* 991	* 9	4,803,974	7,789,348	8,136,764	17,410,395	7,899,904	16,181,047
\$30,000 under \$40,000	364	585	9,874,659	22,218,124	13,843,352	42,027,484	13,452,518	39,395,278
\$40,000 under \$50,000	135	200	8,592,413	27,724,092	10,539,355	45,802,800	10,227,749	42,516,149
\$50,000 under \$75,000	1,261	1,459	16,728,960	83,857,074	18,388,243	121,199,979	17,837,101	110,887,512
\$75,000 under \$100,000	700	1,621	11,063,233	85,745,172	11,338,926	112,620,117	11,029,005	102,678,769
\$100,000 under \$200,000	1,545	9,250	13,407,724	223,488,879	13,398,514	253,882,009	12,943,297	220,909,574
\$200,000 under \$500,000	1,369	2,754	3,181,852	183,901,934	3,157,749	186,247,029	2,928,238	134,593,289
\$500,000 under \$1,000,000	161	693	490,395	82,863,117	487,919	84,072,719	425,279	48,907,946
\$1,000,000 under \$1,500,000	35	532	107,548	33,600,528	106,962	34,575,894	90,413	16,926,655
\$1,500,000 under \$2,000,000	19	76	44,067	19,818,143	43,688	20,794,676	36,289	9,033,007
\$2,000,000 under \$5,000,000	** 21	** 280	61,625	47,765,239	61,328	50,951,093	51,712	21,252,887
\$5,000,000 under \$10,000,000	**	**	14,256	24,923,694	14,221	27,165,880	12,107	10,488,435
\$10,000,000 or more	* 5	* 77	8,230	54,371,371	8,224	62,423,500	7,013	15,899,193
Taxable returns, total	0	0	81,890,189	905,009,131	79,629,192	1,037,435,788	77,012,958	771,983,763
Nontaxable returns, total	11,757	29,093	4,403,337	5,971,989	44,552,456	66,135,508	43,121,319	55,318,713

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Tax payments—continued							
	Estimated tax payments		Additional child tax credit		Payments with request for extension of filing time		Excess social security taxes withheld	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(80)	(81)	(82)	(83)	(84)	(85)	(86)	(87)
All returns, total	10,139,259	224,536,503	21,290,682	27,499,364	1,304,953	49,625,940	1,105,071	1,930,124,457
No adjusted gross income	187,276	2,509,075	146,886	229,183	26,430	243,509	5,821	10,128,237
\$1 under \$5,000	193,603	401,582	521,970	172,879	37,856	20,872	* 110	* 282,913
\$5,000 under \$10,000	262,212	477,270	2,392,530	1,751,409	36,175	31,510	* 1,210	* 642,596
\$10,000 under \$15,000	378,138	813,659	3,693,415	4,315,165	35,523	53,481	* 104	* 40,078
\$15,000 under \$20,000	408,496	1,010,764	3,463,377	4,919,019	27,555	32,078	* 1,022	* 380,477
\$20,000 under \$25,000	386,712	1,008,972	3,220,551	4,584,297	41,062	85,511	* 37	* 19,718
\$25,000 under \$30,000	377,534	1,156,134	2,324,920	3,466,949	26,180	63,980	* 441	* 688,703
\$30,000 under \$40,000	742,108	2,503,910	2,855,703	4,407,692	44,621	108,896	* 1,753	* 1,106,081
\$40,000 under \$50,000	720,545	3,163,237	1,405,749	1,945,142	50,973	112,693	2,102	2,324,785
\$50,000 under \$75,000	1,741,947	9,881,139	1,073,193	1,436,329	120,524	411,186	6,308	6,434,388
\$75,000 under \$100,000	1,233,494	9,335,107	157,810	221,612	118,146	580,867	24,940	16,423,502
\$100,000 under \$200,000	2,024,723	29,824,336	34,567	49,671	290,830	2,485,846	610,347	645,752,088
\$200,000 under \$500,000	1,054,861	44,668,201	10	19	280,825	6,111,560	366,355	868,727,551
\$500,000 under \$1,000,000	264,519	29,986,789	0	0	91,276	4,968,357	57,203	205,593,592
\$1,000,000 under \$1,500,000	70,680	14,597,076	0	0	29,314	3,007,019	11,777	42,516,446
\$1,500,000 under \$2,000,000	30,744	9,545,791	0	0	14,141	2,189,957	5,012	22,831,504
\$2,000,000 under \$5,000,000	44,400	22,892,877	0	0	22,611	6,764,265	7,553	36,184,428
\$5,000,000 under \$10,000,000	10,643	11,900,585	0	0	6,379	4,764,752	1,855	8,594,722
\$10,000,000 or more	6,624	28,859,999	0	0	4,530	17,589,602	1,123	61,452,646
Taxable returns, total	8,234,059	214,516,284	0	0	1,100,179	48,960,674	1,087,112	1,901,976,870
Nontaxable returns, total	1,905,199	10,020,219	21,290,682	27,499,364	204,774	665,266	17,960	28,147,586

Size of adjusted gross income	Tax payments—continued						Making work pay credit refundable portion	
	Credit from regulated investment companies		Credit for Federal tax on gasoline and special fuels		Health coverage credit		Number of returns	Amount
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount		
	(88)	(89)	(90)	(91)	(92)	(93)	(94)	(95)
All returns, total	8,658	35,695	323,330	93,907	11,836	36,989	32,093,467	12,817,965
No adjusted gross income	59	1,983	27,649	12,036	* 201	* 890	358,581	143,354
\$1 under \$5,000	* 1,006	* 61	12,373	2,807	0	0	3,067,180	574,196
\$5,000 under \$10,000	0	0	31,929	21,066	0	0	5,760,226	2,012,086
\$10,000 under \$15,000	* 1,004	* 1,331	25,476	7,010	* 1,004	* 1,631	5,936,277	1,939,231
\$15,000 under \$20,000	* 1,004	* 50	22,362	7,319	0	0	4,179,140	1,734,686
\$20,000 under \$25,000	** 1,000	** 897	26,548	6,106	0	0	3,645,731	1,616,277
\$25,000 under \$30,000	**	**	15,643	2,362	* 999	* 6,144	2,646,351	1,209,086
\$30,000 under \$40,000	* 997	* 17	33,312	8,596	* 1,998	* 9,620	3,200,717	1,650,784
\$40,000 under \$50,000	* 3	* 3	27,541	4,338	** 7,634	** 18,704	1,611,917	935,463
\$50,000 under \$75,000	* 2,000	* 729	36,414	7,596	**	**	1,402,838	832,153
\$75,000 under \$100,000	* 11	* 422	29,848	3,725	**	**	234,473	137,872
\$100,000 under \$200,000	* 376	* 8,018	23,953	4,390	**	**	50,022	32,773
\$200,000 under \$500,000	465	743	6,081	2,233	**	**	11	3
\$500,000 under \$1,000,000	** 733	** 21,440	2,496	1,940	0	0	** 4	** 1
\$1,000,000 under \$1,500,000	**	**	621	491	0	0	**	**
\$1,500,000 under \$2,000,000	**	**	281	357	0	0	0	0
\$2,000,000 under \$5,000,000	**	**	468	658	0	0	0	0
\$5,000,000 under \$10,000,000	**	**	172	421	0	0	0	0
\$10,000,000 or more	**	**	163	457	0	0	0	0
Taxable returns, total	5,267	23,806	142,427	29,432	6,635	16,296	0	0
Nontaxable returns, total	3,392	11,889	180,903	64,476	5,201	20,694	32,093,467	12,817,965

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Earned income credit refundable portion		Refundable education credit refundable portion		First time homebuyer credit refundable portion	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(96)	(97)	(98)	(99)	(100)	(101)
All returns, total	24,920,512	53,985,190	4,859,005	3,890,928	999,266	4,657,491
No adjusted gross income	190,658	238,870	82,210	73,344	31,363	181,201
\$1 under \$5,000	2,361,630	1,426,573	324,642	251,477	32,972	191,629
\$5,000 under \$10,000	4,627,650	7,426,057	651,503	515,333	21,877	138,097
\$10,000 under \$15,000	5,166,994	13,630,197	701,519	550,201	44,187	272,539
\$15,000 under \$20,000	3,420,921	11,778,313	617,384	480,755	39,487	238,801
\$20,000 under \$25,000	2,991,581	9,103,697	514,955	411,728	45,495	285,474
\$25,000 under \$30,000	2,553,054	5,686,927	465,223	338,524	83,485	474,912
\$30,000 under \$40,000	2,976,462	4,277,095	604,407	486,912	169,605	905,405
\$40,000 under \$50,000	631,562	417,460	394,833	333,622	179,073	822,543
\$50,000 under \$75,000	0	0	395,800	346,316	250,175	873,300
\$75,000 under \$100,000	0	0	89,166	86,884	88,062	250,844
\$100,000 under \$200,000	0	0	17,364	15,833	13,477	22,717
\$200,000 under \$500,000	0	0	0	0	* 7	* 30
\$500,000 under \$1,000,000	0	0	0	0	0	0
\$1,000,000 under \$1,500,000	0	0	0	0	0	0
\$1,500,000 under \$2,000,000	0	0	0	0	0	0
\$2,000,000 under \$5,000,000	0	0	0	0	0	0
\$5,000,000 under \$10,000,000	0	0	0	0	0	0
\$10,000,000 or more	0	0	0	0	0	0
Taxable returns, total	0	0	0	0	0	0
Nontaxable returns, total	24,920,512	53,985,190	4,859,005	3,890,928	999,266	4,657,491

Size of adjusted gross income	Prior year minimum tax credit refundable portion		Overpayment			
	Number of returns	Amount	Total		Refunded	
			Number of returns	Amount	Number of returns	Amount
(102)	(103)	(104)	(105)	(106)	(107)	
All returns, total	49,115	1,619,547	112,382,258	381,458,887	109,402,781	333,096,000
No adjusted gross income	13,555	198,202	1,039,287	6,137,113	973,552	5,027,539
\$1 under \$5,000	56	1,671	7,217,088	4,080,360	7,142,753	3,918,770
\$5,000 under \$10,000	931	18,186	9,858,771	15,438,784	9,782,281	15,283,612
\$10,000 under \$15,000	2,550	17,451	10,658,132	27,100,146	10,570,971	26,859,595
\$15,000 under \$20,000	451	3,588	9,980,753	27,966,520	9,878,149	27,691,779
\$20,000 under \$25,000	1,245	1,358	8,874,659	25,889,100	8,783,764	25,621,103
\$25,000 under \$30,000	1,308	14,596	7,636,191	21,861,656	7,534,764	21,569,889
\$30,000 under \$40,000	723	29,002	12,429,826	33,685,056	12,240,360	33,150,846
\$40,000 under \$50,000	2,043	9,375	9,093,150	25,042,966	8,905,563	24,397,618
\$50,000 under \$75,000	5,005	217,449	14,991,226	48,090,073	14,515,272	46,205,082
\$75,000 under \$100,000	2,909	40,130	8,933,586	34,263,938	8,611,085	32,688,375
\$100,000 under \$200,000	12,827	817,393	9,500,718	50,082,227	8,909,493	44,314,979
\$200,000 under \$500,000	4,573	175,862	1,741,975	21,768,724	1,339,140	13,662,212
\$500,000 under \$1,000,000	600	38,696	274,954	9,885,354	151,638	4,289,224
\$1,000,000 under \$1,500,000	182	14,956	65,049	4,529,406	29,217	1,619,868
\$1,500,000 under \$2,000,000	59	3,923	27,471	2,918,154	11,150	902,611
\$2,000,000 under \$5,000,000	62	10,171	41,929	7,386,580	17,074	2,261,936
\$5,000,000 under \$10,000,000	19	5,531	10,779	4,159,124	4,260	1,165,828
\$10,000,000 or more	16	2,008	6,713	11,173,608	2,295	2,465,135
Taxable returns, total	0	0	62,313,359	214,709,283	59,856,586	170,085,858
Nontaxable returns, total	49,115	1,619,547	50,068,899	166,749,604	49,546,195	163,010,142

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. All Returns: Tax Liability, Tax Credits, and Tax Payments, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Overpayment—continued		Tax due at time of filing		Predetermined estimated tax penalty	
	Credited to 2010 estimated tax					
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(108)	(109)	(110)	(111)	(112)	(113)
All returns, total	4,612,597	48,362,887	22,356,865	86,129,753	6,548,380	859,826
No adjusted gross income	94,204	1,109,573	193,132	330,652	44,517	3,214
\$1 under \$5,000	91,336	161,590	1,104,128	465,611	17,887	762
\$5,000 under \$10,000	125,697	155,172	1,345,514	475,337	61,020	2,087
\$10,000 under \$15,000	157,729	240,551	1,191,610	718,087	185,652	7,384
\$15,000 under \$20,000	182,773	274,740	1,108,098	932,113	191,130	11,617
\$20,000 under \$25,000	166,282	267,997	1,021,868	1,027,426	215,990	11,194
\$25,000 under \$30,000	167,451	291,767	960,488	1,141,439	218,658	11,658
\$30,000 under \$40,000	337,265	534,210	1,877,613	2,361,839	448,595	25,870
\$40,000 under \$50,000	307,643	645,348	1,651,996	2,670,834	490,267	29,745
\$50,000 under \$75,000	755,140	1,884,991	3,660,916	7,295,136	1,282,068	82,953
\$75,000 under \$100,000	523,066	1,575,563	2,511,882	6,764,613	925,496	75,870
\$100,000 under \$200,000	916,830	5,767,248	3,995,706	18,942,452	1,628,031	180,262
\$200,000 under \$500,000	532,433	8,106,512	1,435,667	19,450,035	660,748	198,569
\$500,000 under \$1,000,000	150,358	5,596,130	214,440	8,725,195	121,018	87,933
\$1,000,000 under \$1,500,000	42,437	2,909,538	42,611	3,572,997	27,427	33,914
\$1,500,000 under \$2,000,000	19,110	2,015,543	16,564	1,955,837	10,960	18,139
\$2,000,000 under \$5,000,000	29,580	5,124,644	19,643	4,228,466	14,430	37,912
\$5,000,000 under \$10,000,000	7,856	2,993,296	3,453	1,927,848	2,897	16,380
\$10,000,000 or more	5,407	8,708,473	1,536	3,143,836	1,587	24,364
Taxable returns, total	3,729,373	44,623,424	19,489,624	83,130,483	5,933,303	821,587
Nontaxable returns, total	883,224	3,739,462	2,867,241	2,999,270	615,077	38,239

* Estimate should be used with caution due to the small number of sample returns on which it is based.

**Data combined to avoid disclosure of information for specific taxpayers.

[1] Less than \$500.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns	Itemized deductions				
		Total	Itemized deductions in excess of limitation		Medical and dental expenses deduction	
			Total		Number of returns	Amount
			Number of returns	Amount		
(1)	(2)	(3)	(4)	(5)	(6)	
All returns, total	45,695,736	1,203,808,276	5,705,805	12,504,244	10,090,297	79,865,796
Under \$5,000	439,203	8,020,096	0	0	313,734	2,907,891
\$5,000 under \$10,000	629,928	9,932,585	0	0	423,675	3,394,622
\$10,000 under \$15,000	922,814	14,780,542	0	0	621,179	5,140,460
\$15,000 under \$20,000	1,168,782	18,048,313	0	0	674,951	5,175,334
\$20,000 under \$25,000	1,319,637	21,306,431	0	0	650,665	5,519,318
\$25,000 under \$30,000	1,533,209	24,192,992	0	0	634,268	4,530,855
\$30,000 under \$35,000	1,739,943	26,670,810	0	0	669,250	4,195,270
\$35,000 under \$40,000	1,880,008	30,430,418	0	0	628,010	4,514,800
\$40,000 under \$45,000	2,050,637	34,608,377	0	0	593,927	4,435,274
\$45,000 under \$50,000	1,943,914	33,722,351	0	0	503,679	3,749,545
\$50,000 under \$55,000	1,959,430	35,825,277	0	0	561,060	4,494,464
\$55,000 under \$60,000	1,951,929	35,866,523	0	0	472,694	3,387,650
\$60,000 under \$75,000	5,361,166	105,237,942	0	0	1,107,220	7,532,628
\$75,000 under \$100,000	7,583,001	168,120,241	65,951	5,967	1,177,591	9,211,988
\$100,000 under \$200,000	11,454,028	332,160,979	1,881,871	317,385	969,681	9,158,667
\$200,000 under \$500,000	3,051,936	156,026,826	3,051,861	3,618,431	84,678	2,229,902
\$500,000 under \$1,000,000	475,847	48,304,789	475,819	2,412,527	3,281	211,501
\$1,000,000 under \$1,500,000	104,559	18,101,201	104,553	1,059,117	528	36,259
\$1,500,000 under \$2,000,000	43,015	10,229,861	43,012	643,553	134	15,740
\$2,000,000 under \$5,000,000	60,522	24,296,813	60,518	1,569,404	83	22,498
\$5,000,000 under \$10,000,000	14,079	12,805,159	14,076	831,915	* 6	* 1,132
\$10,000,000 or more	8,148	35,119,750	8,145	2,045,943	0	0
Taxable returns, total	36,967,537	996,394,343	5,679,496	12,448,342	6,120,778	39,065,886
Nontaxable returns, total	8,728,198	207,413,933	26,308	55,902	3,969,519	40,799,911

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Medical and dental expenses deduction—continued				Taxes paid deduction	
	Total medical expenses		Expenses in excess of limitation		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
All returns, total	10,090,297	119,791,957	10,087,293	39,926,161	45,423,760	432,032,137
Under \$5,000	313,734	2,966,882	310,730	58,991	410,867	1,588,538
\$5,000 under \$10,000	423,675	3,637,611	423,675	242,989	599,549	2,010,306
\$10,000 under \$15,000	621,179	5,729,435	621,179	588,975	900,738	2,839,172
\$15,000 under \$20,000	674,951	6,053,093	674,951	877,759	1,146,267	3,531,008
\$20,000 under \$25,000	650,665	6,617,872	650,665	1,098,554	1,299,366	4,173,784
\$25,000 under \$30,000	634,268	5,840,121	634,268	1,309,266	1,507,526	5,053,247
\$30,000 under \$35,000	669,250	5,823,490	669,250	1,628,219	1,716,188	6,042,005
\$35,000 under \$40,000	628,010	6,283,376	628,010	1,768,575	1,870,986	7,106,358
\$40,000 under \$45,000	593,927	6,329,982	593,927	1,894,707	2,028,337	8,270,466
\$45,000 under \$50,000	503,679	5,543,532	503,679	1,793,987	1,931,884	8,481,175
\$50,000 under \$55,000	561,060	6,705,791	561,060	2,211,327	1,952,391	9,462,836
\$55,000 under \$60,000	472,694	5,427,086	472,694	2,039,436	1,941,960	9,947,665
\$60,000 under \$75,000	1,107,220	13,104,152	1,107,220	5,571,524	5,347,135	31,014,036
\$75,000 under \$100,000	1,177,591	16,818,511	1,177,591	7,606,523	7,573,177	54,623,942
\$100,000 under \$200,000	969,681	18,488,196	969,681	9,329,529	11,443,400	127,079,106
\$200,000 under \$500,000	84,678	3,885,205	84,678	1,655,303	3,048,983	72,051,311
\$500,000 under \$1,000,000	3,281	376,418	3,281	164,917	475,136	25,643,294
\$1,000,000 under \$1,500,000	528	82,887	528	46,628	104,408	10,016,134
\$1,500,000 under \$2,000,000	134	33,273	134	17,534	42,924	5,939,519
\$2,000,000 under \$5,000,000	83	40,710	83	18,212	60,379	13,869,067
\$5,000,000 under \$10,000,000	* 6	* 4,338	* 6	* 3,206	14,041	7,053,279
\$10,000,000 or more	0	0	0	0	8,117	16,235,889
Taxable returns, total	6,120,778	70,654,253	6,120,778	31,588,368	36,851,514	389,232,376
Nontaxable returns, total	3,969,519	49,137,704	3,966,515	8,337,793	8,572,246	42,799,762

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued					
	State and local taxes					
	Total		Income tax		General sales tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(13)	(14)	(15)	(16)	(17)	(18)	
All returns, total	44,016,660	251,658,325	33,754,929	236,095,574	10,261,731	15,562,752
Under \$5,000	345,327	420,754	115,573	321,803	229,754	98,952
\$5,000 under \$10,000	522,087	372,233	198,663	217,107	323,424	155,126
\$10,000 under \$15,000	825,932	601,077	317,226	306,944	508,706	294,133
\$15,000 under \$20,000	1,060,903	869,657	530,644	547,355	530,258	322,302
\$20,000 under \$25,000	1,223,145	1,130,789	691,706	743,790	531,439	386,999
\$25,000 under \$30,000	1,434,033	1,624,779	886,889	1,171,080	547,144	453,699
\$30,000 under \$35,000	1,627,605	2,088,057	1,098,878	1,616,794	528,727	471,263
\$35,000 under \$40,000	1,800,983	2,740,294	1,297,940	2,232,327	503,043	507,967
\$40,000 under \$45,000	1,929,210	3,340,512	1,386,891	2,740,834	542,319	599,678
\$45,000 under \$50,000	1,874,224	3,746,205	1,443,181	3,221,865	431,043	524,340
\$50,000 under \$55,000	1,894,720	4,027,052	1,431,975	3,498,140	462,746	528,913
\$55,000 under \$60,000	1,879,334	4,477,572	1,485,955	4,010,437	393,380	467,135
\$60,000 under \$75,000	5,208,808	14,912,126	4,181,950	13,399,730	1,026,858	1,512,396
\$75,000 under \$100,000	7,418,205	27,682,618	6,082,634	25,368,780	1,335,571	2,313,838
\$100,000 under \$200,000	11,251,904	70,935,010	9,484,135	66,762,946	1,767,769	4,172,065
\$200,000 under \$500,000	3,020,343	46,778,399	2,532,705	44,945,059	487,638	1,833,340
\$500,000 under \$1,000,000	471,715	19,020,103	394,788	18,594,263	76,927	425,840
\$1,000,000 under \$1,500,000	103,644	7,960,119	86,873	7,834,064	16,771	126,055
\$1,500,000 under \$2,000,000	42,619	4,940,403	36,168	4,868,023	6,451	72,380
\$2,000,000 under \$5,000,000	59,964	12,058,828	51,089	11,936,146	8,875	122,682
\$5,000,000 under \$10,000,000	13,897	6,412,133	12,043	6,356,008	1,854	56,126
\$10,000,000 or more	8,057	15,519,607	7,024	15,402,081	1,033	117,526
Taxable returns, total	35,985,485	237,591,235	28,950,475	224,945,511	7,035,010	12,645,724
Nontaxable returns, total	8,031,175	14,067,090	4,804,454	11,150,063	3,226,721	2,917,028

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued					
	Real estate taxes		New motor vehicle taxes		Personal property taxes	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)
All returns, total	39,987,898	167,779,177	2,234,141	3,449,410	16,119,827	6,062,775
Under \$5,000	316,058	1,120,898	6,619	4,700	97,918	28,965
\$5,000 under \$10,000	484,033	1,540,429	9,776	30,245	146,828	38,440
\$10,000 under \$15,000	709,815	2,098,709	13,269	15,083	250,042	84,807
\$15,000 under \$20,000	872,201	2,483,034	17,055	33,338	338,586	93,587
\$20,000 under \$25,000	995,385	2,852,745	22,469	36,903	386,038	93,464
\$25,000 under \$30,000	1,178,383	3,145,811	42,031	49,168	470,913	135,062
\$30,000 under \$35,000	1,345,424	3,627,592	45,134	47,434	546,964	180,263
\$35,000 under \$40,000	1,485,962	4,047,522	70,722	80,347	617,545	177,529
\$40,000 under \$45,000	1,672,053	4,526,020	61,732	87,844	653,972	199,186
\$45,000 under \$50,000	1,580,455	4,354,148	64,207	90,255	678,895	214,749
\$50,000 under \$55,000	1,689,217	5,032,599	80,016	98,981	694,838	215,017
\$55,000 under \$60,000	1,699,455	5,054,049	84,232	108,846	703,641	220,555
\$60,000 under \$75,000	4,735,104	14,838,064	254,322	377,409	1,953,614	665,796
\$75,000 under \$100,000	6,954,275	24,787,270	448,540	676,067	2,906,432	1,048,979
\$100,000 under \$200,000	10,720,635	51,824,082	899,093	1,501,820	4,490,290	1,961,398
\$200,000 under \$500,000	2,880,813	24,125,769	114,926	210,970	1,006,807	537,777
\$500,000 under \$1,000,000	450,374	6,379,976	0	0	122,866	95,891
\$1,000,000 under \$1,500,000	99,210	1,978,372	0	0	25,536	24,975
\$1,500,000 under \$2,000,000	40,692	953,432	0	0	9,509	13,232
\$2,000,000 under \$5,000,000	57,261	1,737,604	0	0	13,488	18,494
\$5,000,000 under \$10,000,000	13,346	609,378	0	0	3,114	6,120
\$10,000,000 or more	7,746	661,672	0	0	1,992	8,490
Taxable returns, total	32,782,726	141,048,319	1,980,376	3,052,713	13,340,135	5,025,766
Nontaxable returns, total	7,205,172	26,730,857	253,765	396,697	2,779,692	1,037,009

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Taxes paid deduction—continued		Interest paid deduction			
	Other taxes		Total		Home mortgage interest	
					Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(25)	(26)	(27)	(28)	(29)	(30)	
All returns, total	5,435,231	3,082,450	37,004,065	442,051,459	36,541,819	420,812,712
Under \$5,000	32,685	13,221	266,517	2,616,163	259,111	2,546,876
\$5,000 under \$10,000	51,494	28,958	367,046	3,359,297	354,540	3,264,323
\$10,000 under \$15,000	78,596	39,496	544,031	4,761,121	533,068	4,638,944
\$15,000 under \$20,000	112,917	51,392	715,265	6,172,775	705,104	6,040,079
\$20,000 under \$25,000	113,366	59,884	883,999	7,574,071	874,872	7,389,909
\$25,000 under \$30,000	144,848	98,428	1,090,427	9,503,460	1,075,474	9,294,308
\$30,000 under \$35,000	169,976	98,660	1,228,227	10,270,587	1,217,754	10,003,250
\$35,000 under \$40,000	169,065	60,666	1,392,345	11,899,832	1,383,932	11,519,906
\$40,000 under \$45,000	220,814	116,903	1,559,585	13,909,201	1,546,859	13,272,252
\$45,000 under \$50,000	182,208	75,818	1,524,905	13,980,014	1,512,587	13,569,487
\$50,000 under \$55,000	218,005	89,186	1,556,112	14,367,436	1,543,015	13,855,541
\$55,000 under \$60,000	211,550	86,643	1,577,173	14,781,655	1,560,403	14,216,446
\$60,000 under \$75,000	610,715	220,641	4,486,435	44,755,718	4,453,178	43,364,143
\$75,000 under \$100,000	934,403	429,009	6,558,320	71,074,808	6,505,543	68,841,385
\$100,000 under \$200,000	1,530,420	856,795	10,068,081	134,316,549	9,968,207	132,171,829
\$200,000 under \$500,000	513,381	398,396	2,605,531	53,629,620	2,530,322	51,484,182
\$500,000 under \$1,000,000	94,626	147,324	395,816	12,110,201	366,682	10,378,238
\$1,000,000 under \$1,500,000	20,901	52,668	83,656	3,210,318	72,732	2,295,982
\$1,500,000 under \$2,000,000	8,913	32,451	34,390	1,526,744	28,824	941,135
\$2,000,000 under \$5,000,000	12,144	54,141	48,129	2,898,792	37,931	1,296,667
\$5,000,000 under \$10,000,000	2,663	25,648	11,283	1,275,849	7,766	283,905
\$10,000,000 or more	1,542	46,121	6,790	4,057,246	3,916	143,924
Taxable returns, total	4,541,891	2,514,342	30,321,723	361,150,563	29,949,907	344,184,541
Nontaxable returns, total	893,340	568,108	6,682,342	80,900,896	6,591,912	76,628,170

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Interest paid deduction—continued					
	Home mortgage interest—continued				Deductible points	
	Paid to financial institutions		Paid to individuals			
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(31)	(32)	(33)	(34)	(35)	(36)	
All returns, total	36,110,081	414,454,048	1,070,248	6,358,663	2,812,342	1,684,526
Under \$5,000	254,714	2,515,231	9,396	31,645	17,421	3,172
\$5,000 under \$10,000	348,561	3,211,352	7,526	52,971	8,791	1,188
\$10,000 under \$15,000	529,143	4,504,480	12,068	134,464	26,038	8,758
\$15,000 under \$20,000	696,461	5,965,034	13,925	75,045	31,972	12,271
\$20,000 under \$25,000	860,601	7,262,299	27,973	127,610	50,133	20,120
\$25,000 under \$30,000	1,058,911	9,129,687	27,953	164,621	51,556	23,538
\$30,000 under \$35,000	1,198,385	9,844,338	31,408	158,912	52,026	16,552
\$35,000 under \$40,000	1,362,891	11,278,537	37,562	241,369	66,957	46,026
\$40,000 under \$45,000	1,521,898	13,048,888	37,290	223,365	80,998	48,032
\$45,000 under \$50,000	1,491,502	13,326,547	40,093	242,940	84,818	59,075
\$50,000 under \$55,000	1,530,142	13,718,850	36,141	136,690	99,362	68,811
\$55,000 under \$60,000	1,544,787	14,072,692	27,810	143,754	88,685	72,849
\$60,000 under \$75,000	4,397,790	42,703,910	128,197	660,234	273,971	220,329
\$75,000 under \$100,000	6,431,234	67,850,657	191,078	990,728	526,827	284,627
\$100,000 under \$200,000	9,867,158	130,312,250	340,606	1,859,579	986,406	568,449
\$200,000 under \$500,000	2,507,523	50,796,716	78,716	687,466	308,011	179,766
\$500,000 under \$1,000,000	361,041	10,122,638	15,451	255,600	43,007	35,884
\$1,000,000 under \$1,500,000	71,195	2,224,944	2,978	71,038	7,469	6,045
\$1,500,000 under \$2,000,000	28,076	908,381	1,474	32,755	3,266	2,597
\$2,000,000 under \$5,000,000	36,817	1,248,542	1,964	48,124	3,688	4,856
\$5,000,000 under \$10,000,000	7,495	271,373	400	12,533	682	1,027
\$10,000,000 or more	3,757	136,703	239	7,221	259	555
Taxable returns, total	29,613,431	339,144,550	874,443	5,039,991	2,411,145	1,362,297
Nontaxable returns, total	6,496,650	75,309,498	195,805	1,318,672	401,196	322,229

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Interest paid deduction—continued				Contributions deduction	
	Qualified mortgage insurance premiums		Investment interest expense deduction		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(37)	(38)	(39)	(40)	(41)	(42)
All returns, total	3,596,975	5,467,406	1,578,759	14,086,816	37,243,302	158,016,526
Under \$5,000	15,462	29,062	21,822	37,052	248,384	180,294
\$5,000 under \$10,000	38,081	67,435	13,085	26,351	355,300	515,685
\$10,000 under \$15,000	57,621	92,236	19,853	21,183	589,164	1,098,374
\$15,000 under \$20,000	73,010	79,452	20,375	40,973	783,586	1,567,863
\$20,000 under \$25,000	118,989	136,422	20,554	27,620	906,190	1,879,966
\$25,000 under \$30,000	152,974	152,537	23,177	33,077	1,059,014	2,217,714
\$30,000 under \$35,000	186,099	208,684	29,402	42,102	1,216,902	2,418,768
\$35,000 under \$40,000	229,404	303,115	21,249	30,785	1,363,960	3,066,029
\$40,000 under \$45,000	269,092	549,534	24,647	39,382	1,515,174	3,551,157
\$45,000 under \$50,000	233,723	318,911	26,743	32,542	1,473,040	3,580,253
\$50,000 under \$55,000	232,517	363,589	37,515	79,496	1,528,520	3,647,322
\$55,000 under \$60,000	266,874	396,799	36,344	95,561	1,555,099	3,875,465
\$60,000 under \$75,000	654,319	1,012,060	98,452	159,186	4,367,936	11,625,653
\$75,000 under \$100,000	881,225	1,575,791	166,185	373,005	6,432,143	19,384,777
\$100,000 under \$200,000	187,146	180,219	450,202	1,396,053	10,321,488	40,295,558
\$200,000 under \$500,000	** 440	** 1,560	356,328	1,964,241	2,856,469	21,596,948
\$500,000 under \$1,000,000	0	0	116,944	1,696,078	450,480	8,332,887
\$1,000,000 under \$1,500,000	0	0	36,424	908,292	99,522	3,708,879
\$1,500,000 under \$2,000,000	0	0	17,260	583,012	41,239	2,193,433
\$2,000,000 under \$5,000,000	0	0	28,487	1,597,269	58,048	5,697,548
\$5,000,000 under \$10,000,000	0	0	8,116	990,917	13,683	3,685,240
\$10,000,000 or more	**	**	5,594	3,912,638	7,963	13,896,715
Taxable returns, total	2,569,323	3,578,578	1,322,197	12,025,146	31,107,941	140,546,117
Nontaxable returns, total	1,027,652	1,888,827	256,561	2,061,670	6,135,361	17,470,409

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Contributions deduction—continued					
	Cash contributions		Other than cash contributions		Carryover from prior years	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(43)	(44)	(45)	(46)	(47)	(48)
All returns, total	34,311,435	129,946,302	21,867,440	31,816,050	557,316	27,783,719
Under \$5,000	220,512	337,893	81,207	55,140	30,028	93,592
\$5,000 under \$10,000	323,340	581,580	145,960	80,234	29,458	353,772
\$10,000 under \$15,000	539,330	1,045,407	231,465	155,601	45,224	402,366
\$15,000 under \$20,000	710,440	1,378,091	366,235	229,027	40,188	391,968
\$20,000 under \$25,000	820,181	1,551,868	447,402	298,252	33,622	240,435
\$25,000 under \$30,000	933,337	1,858,788	565,710	354,926	21,872	669,373
\$30,000 under \$35,000	1,094,724	1,895,245	647,625	449,893	22,748	326,250
\$35,000 under \$40,000	1,228,372	2,495,616	733,152	517,619	27,621	128,800
\$40,000 under \$45,000	1,349,870	2,865,547	851,236	616,828	23,912	556,976
\$45,000 under \$50,000	1,338,814	3,043,722	796,913	652,676	23,382	721,274
\$50,000 under \$55,000	1,374,300	3,003,627	890,191	589,453	16,799	114,955
\$55,000 under \$60,000	1,414,335	3,249,251	900,649	592,217	14,637	160,279
\$60,000 under \$75,000	3,957,490	9,647,536	2,526,967	1,906,077	53,369	660,698
\$75,000 under \$100,000	5,871,362	16,220,038	3,999,260	3,192,922	67,195	754,554
\$100,000 under \$200,000	9,695,400	33,822,132	6,619,952	6,660,220	69,849	2,869,363
\$200,000 under \$500,000	2,776,047	18,257,749	1,733,371	3,328,417	25,328	4,003,956
\$500,000 under \$1,000,000	444,891	7,081,779	230,209	1,458,992	5,813	2,457,474
\$1,000,000 under \$1,500,000	98,555	3,046,118	46,556	988,461	2,502	3,174,515
\$1,500,000 under \$2,000,000	40,934	1,718,957	18,648	685,468	914	632,276
\$2,000,000 under \$5,000,000	57,660	4,444,721	25,311	1,846,734	1,745	2,147,379
\$5,000,000 under \$10,000,000	13,594	2,761,833	5,780	1,386,715	597	2,612,705
\$10,000,000 or more	7,946	9,638,803	3,642	5,770,178	514	4,310,760
Taxable returns, total	28,747,605	114,330,133	18,722,936	28,694,030	288,412	21,251,058
Nontaxable returns, total	5,563,831	15,616,169	3,144,504	3,122,020	268,903	6,532,660

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Casualty or theft loss deduction		Limited miscellaneous deductions			
			Total after limitation		Unreimbursed employee business expenses	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
(49)	(50)	(51)	(52)	(53)	(54)	
All returns, total	134,237	2,330,132	11,867,883	80,902,507	14,942,268	75,607,218
Under \$5,000	* 1,148	* 1,689	176,829	460,562	20,971	56,813
\$5,000 under \$10,000	* 2,595	* 27,337	204,863	565,522	57,804	240,293
\$10,000 under \$15,000	* 5,070	* 17,569	231,254	704,556	96,819	394,208
\$15,000 under \$20,000	* 3,634	* 12,710	311,683	1,254,451	219,881	929,495
\$20,000 under \$25,000	9,147	40,303	381,364	1,879,760	319,723	1,618,674
\$25,000 under \$30,000	* 5,004	* 15,755	448,563	2,499,301	423,461	2,262,545
\$30,000 under \$35,000	8,239	169,762	531,668	3,182,934	558,605	2,998,091
\$35,000 under \$40,000	9,005	71,577	602,240	3,505,155	647,463	3,375,065
\$40,000 under \$45,000	* 3,984	* 40,302	657,439	4,042,435	710,828	4,010,328
\$45,000 under \$50,000	* 7,979	* 50,859	594,099	3,696,820	696,111	3,574,719
\$50,000 under \$55,000	* 4,984	* 27,614	569,941	3,558,822	709,293	3,662,700
\$55,000 under \$60,000	* 40	* 278	589,896	3,528,548	721,356	3,710,757
\$60,000 under \$75,000	10,425	132,992	1,495,671	9,079,477	2,035,977	9,752,650
\$75,000 under \$100,000	23,229	469,032	1,921,772	12,106,109	2,844,463	13,294,131
\$100,000 under \$200,000	30,589	754,472	2,611,188	17,475,455	4,120,958	20,277,252
\$200,000 under \$500,000	7,594	303,689	450,375	5,380,530	682,794	4,326,374
\$500,000 under \$1,000,000	1,250	140,750	58,382	2,090,525	58,351	573,669
\$1,000,000 under \$1,500,000	127	13,094	13,276	1,052,724	8,717	122,358
\$1,500,000 under \$2,000,000	80	11,011	5,404	557,061	3,104	52,951
\$2,000,000 under \$5,000,000	75	13,570	8,389	1,542,394	4,163	167,461
\$5,000,000 under \$10,000,000	23	2,267	2,210	875,795	983	100,599
\$10,000,000 or more	14	13,500	1,379	1,863,573	441	106,086
Taxable returns, total	87,353	988,864	8,999,215	62,621,407	12,558,554	61,380,369
Nontaxable returns, total	46,884	1,341,268	2,868,668	18,281,099	2,383,715	14,226,850

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Limited miscellaneous deductions—continued					
	Tax preparation fees		Other limited miscellaneous deductions		Miscellaneous deductions subject to 2% AGI limitation	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(55)	(56)	(57)	(58)	(59)	(60)
All returns, total	22,082,123	6,646,100	7,586,942	30,559,671	28,372,887	112,812,989
Under \$5,000	154,618	47,617	82,127	365,299	191,045	469,728
\$5,000 under \$10,000	231,097	71,925	110,914	293,340	295,359	605,559
\$10,000 under \$15,000	347,934	87,010	133,585	307,331	437,838	788,549
\$15,000 under \$20,000	480,853	113,151	172,095	370,994	622,794	1,413,640
\$20,000 under \$25,000	544,044	128,693	183,507	365,195	713,140	2,112,562
\$25,000 under \$30,000	654,417	153,936	203,366	414,450	858,498	2,830,932
\$30,000 under \$35,000	760,054	157,830	227,698	481,308	1,009,849	3,637,229
\$35,000 under \$40,000	890,715	192,793	239,532	522,233	1,166,180	4,090,091
\$40,000 under \$45,000	971,796	211,295	263,630	528,971	1,256,934	4,750,594
\$45,000 under \$50,000	920,117	194,549	266,337	660,566	1,198,827	4,429,835
\$50,000 under \$55,000	994,469	215,790	276,402	496,207	1,269,864	4,374,697
\$55,000 under \$60,000	943,502	209,464	268,178	501,115	1,224,752	4,421,335
\$60,000 under \$75,000	2,655,565	605,115	767,795	1,467,699	3,424,985	11,825,464
\$75,000 under \$100,000	3,926,589	883,551	1,115,644	2,582,691	4,930,775	16,760,373
\$100,000 under \$200,000	5,899,799	1,729,749	2,121,319	5,426,585	7,446,031	27,433,586
\$200,000 under \$500,000	1,414,070	912,313	817,677	4,265,876	1,865,306	9,504,563
\$500,000 under \$1,000,000	200,774	315,874	199,792	2,664,681	296,901	3,554,224
\$1,000,000 under \$1,500,000	43,155	120,054	56,862	1,428,677	71,236	1,671,090
\$1,500,000 under \$2,000,000	16,571	58,512	24,817	811,412	29,968	922,874
\$2,000,000 under \$5,000,000	23,414	125,858	38,668	2,201,780	44,314	2,495,100
\$5,000,000 under \$10,000,000	5,410	48,666	10,251	1,282,459	11,233	1,431,724
\$10,000,000 or more	3,160	62,354	6,748	3,120,801	7,060	3,289,241
Taxable returns, total	18,298,334	5,489,189	6,204,622	24,954,741	23,421,603	91,824,298
Nontaxable returns, total	3,783,789	1,156,911	1,382,320	5,604,930	4,951,284	20,988,691

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Returns with Itemized Deductions: Itemized Deductions by Type and by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Itemized deductions—continued					
	Unlimited miscellaneous deductions					
	Total		Gambling loss deduction		Miscellaneous deductions other than gambling	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
All returns, total	1,411,210	21,113,963	876,565	15,345,475	536,178	3,300,753
Under \$5,000	10,964	264,960	* 3,592	* 6,085	6,374	16,973
\$5,000 under \$10,000	13,803	59,816	9,722	55,749	4,074	1,125
\$10,000 under \$15,000	28,623	219,290	22,753	172,469	6,869	46,656
\$15,000 under \$20,000	33,255	334,172	21,620	146,391	10,636	29,130
\$20,000 under \$25,000	37,659	239,228	23,185	186,028	14,475	53,201
\$25,000 under \$30,000	49,595	372,661	26,220	209,419	23,346	108,317
\$30,000 under \$35,000	59,833	391,483	38,700	320,441	22,133	71,043
\$35,000 under \$40,000	45,465	266,668	20,974	93,192	23,506	126,312
\$40,000 under \$45,000	61,369	359,542	34,491	217,432	27,565	93,780
\$45,000 under \$50,000	34,546	183,685	22,983	122,724	11,609	48,582
\$50,000 under \$55,000	54,232	266,784	32,057	194,198	22,175	69,821
\$55,000 under \$60,000	54,055	345,263	41,422	229,924	12,633	115,339
\$60,000 under \$75,000	171,469	1,097,438	119,816	792,488	53,301	304,854
\$75,000 under \$100,000	195,653	1,255,552	129,989	957,682	67,252	292,830
\$100,000 under \$200,000	337,352	3,398,559	236,449	2,504,101	101,364	428,099
\$200,000 under \$500,000	141,423	4,453,257	72,107	3,316,266	67,752	581,383
\$500,000 under \$1,000,000	41,284	2,188,159	12,983	1,676,086	28,121	279,639
\$1,000,000 under \$1,500,000	14,351	1,122,909	3,412	762,531	10,858	153,307
\$1,500,000 under \$2,000,000	6,818	629,907	1,418	516,971	5,365	70,241
\$2,000,000 under \$5,000,000	12,542	1,822,349	2,020	1,476,030	10,492	181,741
\$5,000,000 under \$10,000,000	3,848	743,512	432	615,801	3,398	67,186
\$10,000,000 or more	3,071	1,098,771	220	773,468	2,883	161,196
Taxable returns, total	1,140,140	15,237,472	748,561	12,736,360	397,727	1,948,102
Nontaxable returns, total	271,069	5,876,491	128,003	2,609,115	138,451	1,352,651

* Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data combined to avoid disclosure of information for specific taxpayers.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	27,041,498	457,906,455	23,745,440	403,173,625	6,698,445	44,191,557
No adjusted gross income	265,820	-11,163,219	155,769	1,468,111	174,157	709,668
\$1 under \$1,000	363,608	188,599	243,615	247,452	137,695	176,716
\$1,000 under \$2,000	466,765	714,964	381,354	694,555	109,857	167,138
\$2,000 under \$3,000	555,984	1,404,326	457,918	1,321,304	134,678	235,139
\$3,000 under \$4,000	640,849	2,233,469	540,940	1,861,011	158,863	509,685
\$4,000 under \$5,000	719,851	3,236,544	585,358	2,667,499	191,600	736,115
\$5,000 under \$6,000	745,836	4,105,725	604,682	3,277,713	196,365	853,475
\$6,000 under \$7,000	918,652	5,966,484	764,804	4,744,302	250,840	1,095,468
\$7,000 under \$8,000	1,014,977	7,611,376	816,615	5,694,660	314,492	1,667,174
\$8,000 under \$9,000	1,123,541	9,584,015	867,115	6,607,357	396,174	2,535,552
\$9,000 under \$10,000	1,302,374	12,357,665	1,014,197	8,591,252	480,033	3,185,736
\$10,000 under \$11,000	1,120,699	11,761,681	966,606	8,994,467	304,352	2,069,370
\$11,000 under \$12,000	1,209,949	13,904,952	1,008,761	10,445,045	346,765	2,551,284
\$12,000 under \$13,000	1,302,116	16,280,392	1,062,495	11,834,967	440,338	3,564,915
\$13,000 under \$14,000	1,035,234	13,898,113	826,799	9,792,529	347,954	3,326,152
\$14,000 under \$15,000	795,497	11,528,844	678,027	8,836,815	234,018	2,198,903
\$15,000 under \$16,000	748,231	11,589,971	655,721	9,222,325	188,836	1,673,107
\$16,000 under \$17,000	751,868	12,414,375	664,869	9,899,807	190,186	1,695,096
\$17,000 under \$18,000	694,951	12,156,120	629,558	10,218,253	139,154	1,140,561
\$18,000 under \$19,000	654,167	12,099,430	617,206	10,665,357	111,110	776,599
\$19,000 under \$20,000	630,197	12,288,570	587,965	10,719,975	114,532	864,632
\$20,000 under \$25,000	3,058,979	68,600,934	2,900,499	61,281,339	517,786	3,714,333
\$25,000 under \$30,000	2,672,166	73,315,334	2,561,599	65,654,992	428,271	3,831,335
\$30,000 under \$35,000	2,216,347	71,891,854	2,159,176	65,864,853	361,676	2,383,545
\$35,000 under \$40,000	1,335,063	49,946,595	1,302,958	45,044,588	271,022	1,865,973
\$40,000 under \$45,000	565,699	23,874,657	560,821	21,742,418	120,713	555,573
\$45,000 and over	132,078	6,114,685	130,015	5,780,676	36,975	108,313

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	27,035,498	447,706,361	27,041,498	59,239,462	1,488,984	489,444
No adjusted gross income	265,820	2,177,782	265,820	319,254	* 353	* 21
\$1 under \$1,000	363,608	444,352	363,608	57,048	0	0
\$1,000 under \$2,000	465,768	934,498	466,765	137,411	0	0
\$2,000 under \$3,000	555,984	1,556,444	555,984	272,446	0	0
\$3,000 under \$4,000	640,849	2,434,886	640,849	445,703	0	0
\$4,000 under \$5,000	719,851	3,494,773	719,851	673,232	* 6	* 14
\$5,000 under \$6,000	745,836	4,131,188	745,836	842,616	0	0
\$6,000 under \$7,000	918,652	5,839,771	918,652	1,123,835	0	0
\$7,000 under \$8,000	1,014,977	7,393,678	1,014,977	1,511,384	0	0
\$8,000 under \$9,000	1,123,541	9,162,718	1,123,541	2,043,051	* 999	* 6
\$9,000 under \$10,000	1,302,374	11,776,988	1,302,374	2,793,735	16,296	1,154
\$10,000 under \$11,000	1,120,699	11,063,837	1,120,699	2,380,937	22,020	1,936
\$11,000 under \$12,000	1,209,949	12,996,328	1,209,949	2,786,504	60,010	4,444
\$12,000 under \$13,000	1,302,116	15,399,882	1,302,116	3,542,152	43,451	2,270
\$13,000 under \$14,000	1,031,230	13,141,113	1,035,234	3,414,472	38,038	394
\$14,000 under \$15,000	795,497	11,040,923	795,497	2,983,878	* 4,005	* 716
\$15,000 under \$16,000	748,231	10,895,432	748,231	2,754,621	* 4,998	* 955
\$16,000 under \$17,000	751,868	11,594,903	751,868	2,760,727	* 5,004	* 668
\$17,000 under \$18,000	694,951	11,361,325	694,951	2,449,680	10,008	1,801
\$18,000 under \$19,000	653,167	11,441,957	654,167	2,358,717	* 5,011	* 1,894
\$19,000 under \$20,000	630,197	11,584,607	630,197	2,267,687	17,043	2,941
\$20,000 under \$25,000	3,058,979	65,001,358	3,058,979	9,696,075	183,524	60,497
\$25,000 under \$30,000	2,672,166	69,490,597	2,672,166	6,264,851	302,773	154,359
\$30,000 under \$35,000	2,216,347	68,249,455	2,216,347	3,409,182	583,193	204,761
\$35,000 under \$40,000	1,335,063	46,910,585	1,335,063	1,492,471	165,953	47,536
\$40,000 under \$45,000	565,699	22,297,991	565,699	415,994	22,283	2,972
\$45,000 and over	132,078	5,888,989	132,078	41,798	* 4,017	* 105

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	All returns with earned income credit—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total	512,600	263,789	5,157,511	4,764,828	24,920,512	53,985,190	22,029	341,179
No adjusted gross income	* 31	* 76	130,640	80,364	190,658	238,870	* 6	* 3
\$1 under \$1,000	0	0	57,273	11,799	320,700	45,249	* 1,004	* 20,184
\$1,000 under \$2,000	0	0	98,766	16,300	393,129	121,111	* 1,997	* 72,805
\$2,000 under \$3,000	0	0	117,194	26,232	472,811	246,214	0	0
\$3,000 under \$4,000	0	0	138,558	46,705	558,551	398,999	* 3,001	* 64,191
\$4,000 under \$5,000	* 6	* 2	167,092	58,217	616,439	615,000	* 3,999	* 91,159
\$5,000 under \$6,000	0	0	169,778	72,571	640,175	770,045	0	0
\$6,000 under \$7,000	0	0	203,392	93,924	808,313	1,029,911	0	0
\$7,000 under \$8,000	0	0	266,529	142,745	889,616	1,368,639	* 1,997	* 31,844
\$8,000 under \$9,000	0	0	348,976	247,175	1,046,062	1,795,870	* 2,004	* 19,809
\$9,000 under \$10,000	0	0	420,963	330,989	1,243,484	2,461,592	0	0
\$10,000 under \$11,000	* 9,016	* 542	253,827	193,691	1,049,392	2,185,310	0	0
\$11,000 under \$12,000	17,989	2,355	288,099	255,648	1,124,484	2,526,412	0	0
\$12,000 under \$13,000	33,445	4,823	366,380	400,055	1,222,453	3,139,828	0	0
\$13,000 under \$14,000	27,036	3,549	294,405	365,817	989,050	3,048,262	* 1,997	* 22,431
\$14,000 under \$15,000	0	0	191,354	252,775	781,615	2,730,386	* 1,004	* 5,205
\$15,000 under \$16,000	0	0	153,056	208,420	735,145	2,545,245	0	0
\$16,000 under \$17,000	0	0	146,640	208,278	732,644	2,551,781	0	0
\$17,000 under \$18,000	0	0	104,084	153,929	685,515	2,293,950	* 1,004	* 2,511
\$18,000 under \$19,000	0	0	77,237	112,480	648,007	2,244,343	0	0
\$19,000 under \$20,000	0	0	76,176	121,752	619,610	2,142,994	0	0
\$20,000 under \$25,000	* 999	* 125	339,358	531,881	2,991,581	9,103,697	* 1,005	* 5,686
\$25,000 under \$30,000	26,082	6,797	305,706	423,564	2,553,054	5,686,927	* 1,004	* 4,270
\$30,000 under \$35,000	288,530	182,862	209,343	245,269	1,822,816	2,959,152	* 1,004	* 1,056
\$35,000 under \$40,000	90,161	54,568	154,522	126,992	1,153,646	1,317,943	* 1,004	* 24
\$40,000 under \$45,000	16,284	7,096	65,678	34,179	512,999	378,843	0	0
\$45,000 and over	* 3,019	* 994	12,486	3,076	118,563	38,618	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(21)	(22)	(23)	(24)	(25)	(26)
Total	6,241,264	41,266,079	5,132,431	37,936,668	1,746,932	5,681,942
No adjusted gross income	164,466	-4,938,450	86,682	458,668	111,027	289,226
\$1 under \$1,000	298,424	148,915	190,465	200,169	122,613	115,036
\$1,000 under \$2,000	316,222	483,293	247,191	468,522	90,538	133,541
\$2,000 under \$3,000	351,269	878,708	268,539	758,155	108,171	209,115
\$3,000 under \$4,000	384,501	1,336,499	309,195	1,051,155	113,084	313,559
\$4,000 under \$5,000	415,114	1,867,565	317,735	1,387,380	130,696	491,785
\$5,000 under \$6,000	409,037	2,252,379	307,521	1,633,428	132,967	562,460
\$6,000 under \$7,000	528,729	3,432,058	426,859	2,695,036	155,152	636,220
\$7,000 under \$8,000	523,911	3,926,550	407,726	2,904,805	164,810	842,383
\$8,000 under \$9,000	498,390	4,236,290	429,230	3,397,880	120,364	534,193
\$9,000 under \$10,000	478,743	4,543,317	428,084	3,808,397	102,125	297,038
\$10,000 under \$11,000	454,326	4,771,974	408,140	3,830,812	90,161	444,873
\$11,000 under \$12,000	483,392	5,548,894	436,729	4,676,410	104,471	304,619
\$12,000 under \$13,000	466,346	5,827,291	436,685	5,080,800	80,489	160,080
\$13,000 under \$14,000	218,461	2,901,552	205,467	2,449,531	43,489	63,027
\$14,000 under \$15,000	59,240	860,066	52,731	692,347	22,666	70,501
\$15,000 under \$16,000	56,221	875,213	48,104	618,774	16,224	47,806
\$16,000 under \$17,000	58,243	964,481	51,125	704,109	21,228	116,412
\$17,000 under \$18,000	54,272	949,097	53,282	782,080	10,694	46,591
\$18,000 under \$19,000	21,956	400,387	20,943	338,212	* 5,964	* 3,478
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(27)	(28)	(29)	(30)	(31)	(32)
Total	6,235,263	43,627,872	6,241,264	1,613,563	178,165	10,111
No adjusted gross income	164,466	747,894	164,466	36,416	* 353	* 21
\$1 under \$1,000	298,424	315,205	298,424	18,998	0	0
\$1,000 under \$2,000	315,225	602,063	316,222	41,846	0	0
\$2,000 under \$3,000	351,269	967,270	351,269	70,919	0	0
\$3,000 under \$4,000	384,501	1,373,975	384,501	101,635	0	0
\$4,000 under \$5,000	415,114	1,879,165	415,114	136,928	0	0
\$5,000 under \$6,000	409,037	2,195,888	409,037	158,357	0	0
\$6,000 under \$7,000	528,729	3,331,256	528,729	219,153	0	0
\$7,000 under \$8,000	523,911	3,747,188	523,911	216,179	0	0
\$8,000 under \$9,000	498,390	3,932,073	498,390	174,158	* 999	* 6
\$9,000 under \$10,000	478,743	4,105,435	478,743	137,597	15,297	1,083
\$10,000 under \$11,000	454,326	4,275,685	454,326	104,965	22,020	1,936
\$11,000 under \$12,000	483,392	4,981,029	483,392	84,301	60,010	4,444
\$12,000 under \$13,000	466,346	5,240,880	466,346	52,095	42,452	2,249
\$13,000 under \$14,000	214,457	2,512,558	218,461	21,784	37,035	372
\$14,000 under \$15,000	59,240	762,848	59,240	15,989	0	0
\$15,000 under \$16,000	56,221	666,580	56,221	10,453	0	0
\$16,000 under \$17,000	58,243	820,520	58,243	7,705	0	0
\$17,000 under \$18,000	54,272	828,671	54,272	3,745	0	0
\$18,000 under \$19,000	20,957	341,690	21,956	340	0	0
\$19,000 under \$20,000	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with no qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total	87,517	11,345	1,292,788	348,194	4,996,301	1,255,258	* 999	* 9,262
No adjusted gross income	* 31	* 76	80,350	18,353	95,246	18,043	0	0
\$1 under \$1,000	0	0	46,427	5,178	255,516	13,820	0	0
\$1,000 under \$2,000	0	0	81,025	11,280	243,186	30,566	0	0
\$2,000 under \$3,000	0	0	95,335	20,357	268,236	50,562	0	0
\$3,000 under \$4,000	0	0	98,800	24,701	303,192	76,934	* 999	* 9,262
\$4,000 under \$5,000	0	0	115,325	35,394	311,756	101,534	0	0
\$5,000 under \$6,000	0	0	115,633	43,283	303,376	115,075	0	0
\$6,000 under \$7,000	0	0	125,022	50,301	418,675	168,851	0	0
\$7,000 under \$8,000	0	0	138,127	52,982	398,749	163,197	0	0
\$8,000 under \$9,000	0	0	86,454	29,040	420,910	145,113	0	0
\$9,000 under \$10,000	0	0	69,183	18,791	420,858	117,723	0	0
\$10,000 under \$11,000	* 9,016	* 542	66,620	14,331	384,019	88,698	0	0
\$11,000 under \$12,000	17,989	2,355	67,608	11,759	398,924	68,098	0	0
\$12,000 under \$13,000	33,445	4,823	47,180	5,609	387,720	44,236	0	0
\$13,000 under \$14,000	27,036	3,549	20,145	1,391	172,277	20,020	0	0
\$14,000 under \$15,000	0	0	9,848	2,057	49,392	13,932	0	0
\$15,000 under \$16,000	0	0	10,970	1,398	48,251	9,056	0	0
\$16,000 under \$17,000	0	0	12,246	1,671	46,279	6,034	0	0
\$17,000 under \$18,000	0	0	* 4,479	* 291	49,793	3,455	0	0
\$18,000 under \$19,000	0	0	* 2,010	* 29	19,946	311	0	0
\$19,000 under \$20,000	0	0	0	0	0	0	0	0
\$20,000 under \$25,000	0	0	0	0	0	0	0	0
\$25,000 under \$30,000	0	0	0	0	0	0	0	0
\$30,000 under \$35,000	0	0	0	0	0	0	0	0
\$35,000 under \$40,000	0	0	0	0	0	0	0	0
\$40,000 under \$45,000	0	0	0	0	0	0	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(41)	(42)	(43)	(44)	(45)	(46)
Total	9,960,234	179,104,672	8,927,333	158,336,095	2,195,624	14,316,509
No adjusted gross income	50,274	-2,283,621	31,926	398,463	31,943	234,125
\$1 under \$1,000	41,606	23,915	35,594	20,695	7,536	9,092
\$1,000 under \$2,000	90,319	139,896	78,796	135,914	13,167	21,738
\$2,000 under \$3,000	125,177	319,849	115,011	368,792	19,139	5,267
\$3,000 under \$4,000	166,606	585,199	148,043	522,289	33,518	145,791
\$4,000 under \$5,000	178,674	803,935	158,739	693,735	38,331	142,049
\$5,000 under \$6,000	208,273	1,147,702	179,669	980,230	44,108	232,226
\$6,000 under \$7,000	241,811	1,572,571	208,152	1,279,090	56,417	277,716
\$7,000 under \$8,000	316,197	2,383,556	256,252	1,721,686	105,772	632,223
\$8,000 under \$9,000	431,605	3,698,662	285,327	2,019,298	214,554	1,570,683
\$9,000 under \$10,000	567,673	5,380,792	386,613	3,117,668	288,317	2,143,487
\$10,000 under \$11,000	388,429	4,069,693	333,369	3,087,254	111,214	820,003
\$11,000 under \$12,000	365,737	4,201,428	297,974	3,099,384	102,096	946,670
\$12,000 under \$13,000	324,574	4,054,521	271,833	3,161,772	86,642	731,999
\$13,000 under \$14,000	335,619	4,520,166	294,281	3,599,950	72,973	680,385
\$14,000 under \$15,000	342,898	4,975,395	308,795	4,105,229	69,633	601,519
\$15,000 under \$16,000	348,993	5,406,125	315,124	4,598,225	71,745	569,135
\$16,000 under \$17,000	337,619	5,571,396	309,176	4,699,025	64,903	411,515
\$17,000 under \$18,000	314,374	5,502,672	287,697	4,739,705	54,095	416,459
\$18,000 under \$19,000	301,314	5,576,761	287,582	5,094,263	51,642	186,530
\$19,000 under \$20,000	314,298	6,124,135	295,311	5,435,630	55,295	240,770
\$20,000 under \$25,000	1,502,738	33,733,126	1,439,282	30,597,963	200,765	1,297,371
\$25,000 under \$30,000	1,308,297	35,886,158	1,265,497	32,950,168	179,047	1,088,403
\$30,000 under \$35,000	1,015,084	32,893,150	1,000,086	30,506,136	139,543	631,048
\$35,000 under \$40,000	323,051	12,053,473	318,211	10,704,984	79,240	255,467
\$40,000 under \$45,000	18,993	764,016	18,993	698,548	* 3,988	* 24,839
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(47)	(48)	(49)	(50)	(51)	(52)
Total	9,960,234	172,752,159	9,960,234	20,976,032	1,074,875	377,347
No adjusted gross income	50,274	632,589	50,274	102,882	0	0
\$1 under \$1,000	41,606	49,972	41,606	12,484	0	0
\$1,000 under \$2,000	90,319	157,651	90,319	52,141	0	0
\$2,000 under \$3,000	125,177	374,059	125,177	114,486	0	0
\$3,000 under \$4,000	166,606	668,079	166,606	205,021	0	0
\$4,000 under \$5,000	178,674	875,381	178,674	273,552	* 6	* 14
\$5,000 under \$6,000	208,273	1,212,455	208,273	393,893	0	0
\$6,000 under \$7,000	241,811	1,556,806	241,811	513,607	0	0
\$7,000 under \$8,000	316,197	2,367,841	316,197	777,879	0	0
\$8,000 under \$9,000	431,605	3,592,964	431,605	1,204,766	0	0
\$9,000 under \$10,000	567,673	5,261,154	567,673	1,682,554	0	0
\$10,000 under \$11,000	388,429	3,907,257	388,429	1,125,567	0	0
\$11,000 under \$12,000	365,737	4,046,054	365,737	1,074,469	0	0
\$12,000 under \$13,000	324,574	3,893,771	324,574	969,529	0	0
\$13,000 under \$14,000	335,619	4,295,477	335,619	984,324	* 1,004	* 21
\$14,000 under \$15,000	342,898	4,711,953	342,898	1,001,422	* 2,007	* 236
\$15,000 under \$16,000	348,993	5,167,360	348,993	1,033,372	* 3,001	* 540
\$16,000 under \$17,000	337,619	5,110,540	337,619	977,399	* 4,000	* 615
\$17,000 under \$18,000	314,374	5,158,675	314,374	880,913	* 9,009	* 1,519
\$18,000 under \$19,000	301,314	5,280,793	301,314	813,088	* 5,011	* 1,894
\$19,000 under \$20,000	314,298	5,676,400	314,298	809,126	15,042	2,330
\$20,000 under \$25,000	1,502,738	31,895,334	1,502,738	3,271,384	165,495	52,833
\$25,000 under \$30,000	1,308,297	34,038,571	1,308,297	1,881,918	272,720	134,207
\$30,000 under \$35,000	1,015,084	31,137,184	1,015,084	694,156	512,000	167,153
\$35,000 under \$40,000	323,051	10,960,451	323,051	125,486	80,574	15,876
\$40,000 under \$45,000	18,993	723,387	18,993	613	* 5,004	* 111
\$45,000 and over	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with one qualifying child—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total	369,672	218,337	1,725,540	1,648,742	9,368,257	18,949,943	* 8,016	* 99,555
No adjusted gross income	0	0	23,487	28,808	45,873	74,074	0	0
\$1 under \$1,000	0	0	* 4,543	* 932	41,606	11,552	* 1,004	* 20,184
\$1,000 under \$2,000	0	0	10,865	3,364	90,019	48,777	0	0
\$2,000 under \$3,000	0	0	15,158	3,435	125,177	111,051	0	0
\$3,000 under \$4,000	0	0	29,530	17,484	165,617	187,537	0	0
\$4,000 under \$5,000	* 6	* 2	33,038	12,484	178,659	261,054	* 2,002	* 39,598
\$5,000 under \$6,000	0	0	38,124	21,764	208,273	372,129	0	0
\$6,000 under \$7,000	0	0	46,084	29,007	241,672	484,601	0	0
\$7,000 under \$8,000	0	0	89,915	63,311	316,197	714,568	* 999	* 13,932
\$8,000 under \$9,000	0	0	207,561	170,671	431,605	1,034,095	* 1,005	* 2,982
\$9,000 under \$10,000	0	0	270,189	234,991	566,669	1,447,562	0	0
\$10,000 under \$11,000	0	0	96,039	87,935	388,429	1,037,631	0	0
\$11,000 under \$12,000	0	0	91,798	102,225	364,748	972,244	0	0
\$12,000 under \$13,000	0	0	66,694	88,740	324,535	880,789	0	0
\$13,000 under \$14,000	0	0	61,264	80,864	335,619	903,439	* 999	* 15,142
\$14,000 under \$15,000	0	0	55,385	70,349	340,568	930,837	* 1,004	* 5,205
\$15,000 under \$16,000	0	0	53,830	79,816	344,016	953,016	0	0
\$16,000 under \$17,000	0	0	48,705	68,601	333,648	908,183	0	0
\$17,000 under \$18,000	0	0	37,072	60,942	312,549	818,452	* 1,004	* 2,511
\$18,000 under \$19,000	0	0	30,736	40,742	297,169	770,452	0	0
\$19,000 under \$20,000	0	0	34,167	45,985	305,333	760,811	0	0
\$20,000 under \$25,000	* 999	* 125	135,371	181,763	1,451,637	3,036,788	0	0
\$25,000 under \$30,000	26,082	6,797	128,877	103,465	1,226,128	1,644,246	0	0
\$30,000 under \$35,000	282,539	178,783	76,297	41,495	681,834	485,508	0	0
\$35,000 under \$40,000	56,040	32,416	37,832	9,534	238,672	100,076	0	0
\$40,000 under \$45,000	* 4,005	* 214	* 2,983	* 34	12,005	468	0	0
\$45,000 and over	0	0	0	0	0	0	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(61)	(62)	(63)	(64)	(65)	(66)
Total	7,704,756	162,343,659	6,872,860	141,866,278	1,928,611	16,420,305
No adjusted gross income	35,565	-2,729,011	26,160	458,854	21,730	98,815
\$1 under \$1,000	15,562	10,143	12,555	23,376	* 3,535	* 16,608
\$1,000 under \$2,000	47,901	72,861	44,048	70,380	* 4,848	* 10,282
\$2,000 under \$3,000	56,492	146,225	52,337	140,312	6,355	17,979
\$3,000 under \$4,000	65,525	228,374	59,524	209,655	10,188	45,833
\$4,000 under \$5,000	96,812	432,944	83,645	443,809	16,349	75,612
\$5,000 under \$6,000	93,471	513,239	84,441	501,077	16,289	42,564
\$6,000 under \$7,000	111,032	716,044	96,725	576,049	28,280	132,879
\$7,000 under \$8,000	122,214	910,422	107,982	727,973	28,329	146,525
\$8,000 under \$9,000	144,480	1,230,496	111,501	855,461	47,274	347,056
\$9,000 under \$10,000	204,326	1,941,837	158,258	1,294,848	72,015	600,052
\$10,000 under \$11,000	211,025	2,219,608	175,524	1,607,582	75,153	599,618
\$11,000 under \$12,000	265,694	3,058,624	204,455	1,975,397	100,186	955,792
\$12,000 under \$13,000	401,479	5,021,366	275,370	2,771,626	215,622	2,091,886
\$13,000 under \$14,000	377,956	5,090,592	247,987	2,890,044	188,407	2,130,024
\$14,000 under \$15,000	293,680	4,252,274	238,067	3,041,306	104,180	1,137,045
\$15,000 under \$16,000	257,924	3,989,608	220,394	3,071,226	79,889	793,632
\$16,000 under \$17,000	268,025	4,427,632	235,920	3,415,821	73,265	794,567
\$17,000 under \$18,000	236,122	4,126,701	212,018	3,573,809	47,450	367,306
\$18,000 under \$19,000	246,408	4,559,948	230,250	3,978,114	34,169	373,172
\$19,000 under \$20,000	224,534	4,379,677	212,094	3,856,671	35,017	374,524
\$20,000 under \$25,000	1,144,539	25,628,133	1,082,573	22,869,507	220,693	1,412,411
\$25,000 under \$30,000	969,852	26,592,036	925,483	23,652,755	162,796	1,585,022
\$30,000 under \$35,000	821,686	26,693,111	795,828	24,264,810	144,285	1,200,734
\$35,000 under \$40,000	651,893	24,355,632	640,500	22,429,485	115,764	731,814
\$40,000 under \$45,000	322,551	13,661,875	321,212	12,377,522	69,511	334,275
\$45,000 and over	18,008	813,268	18,008	788,809	* 7,034	* 4,276

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(67)	(68)	(69)	(70)	(71)	(72)
Total	7,704,756	158,426,015	7,704,756	25,545,114	221,932	90,062
No adjusted gross income	35,565	557,672	35,565	118,730	0	0
\$1 under \$1,000	15,562	39,985	15,562	14,036	0	0
\$1,000 under \$2,000	47,901	153,468	47,901	33,901	0	0
\$2,000 under \$3,000	56,492	158,292	56,492	61,423	0	0
\$3,000 under \$4,000	65,525	280,060	65,525	101,440	0	0
\$4,000 under \$5,000	96,812	519,421	96,812	195,954	0	0
\$5,000 under \$6,000	93,471	543,641	93,471	209,710	0	0
\$6,000 under \$7,000	111,032	708,928	111,032	282,022	0	0
\$7,000 under \$8,000	122,214	892,410	122,214	347,690	0	0
\$8,000 under \$9,000	144,480	1,219,343	144,480	480,078	0	0
\$9,000 under \$10,000	204,326	1,894,900	204,326	753,089	* 999	* 71
\$10,000 under \$11,000	211,025	2,207,200	211,025	849,973	0	0
\$11,000 under \$12,000	265,694	2,931,190	265,694	1,162,430	0	0
\$12,000 under \$13,000	401,479	4,863,512	401,479	1,921,437	* 999	* 21
\$13,000 under \$14,000	377,956	5,027,356	377,956	1,856,984	0	0
\$14,000 under \$15,000	293,680	4,178,351	293,680	1,428,673	* 1,997	* 480
\$15,000 under \$16,000	257,924	3,864,858	257,924	1,262,327	* 999	* 218
\$16,000 under \$17,000	268,025	4,210,388	268,025	1,292,111	* 1,004	* 53
\$17,000 under \$18,000	236,122	3,941,115	236,122	1,109,917	* 999	* 283
\$18,000 under \$19,000	246,408	4,351,286	246,408	1,115,415	0	0
\$19,000 under \$20,000	224,534	4,231,195	224,534	996,414	* 1,004	* 314
\$20,000 under \$25,000	1,144,539	24,281,918	1,144,539	4,507,710	17,025	6,802
\$25,000 under \$30,000	969,852	25,237,777	969,852	2,902,355	29,054	18,119
\$30,000 under \$35,000	821,686	25,465,544	821,686	1,652,588	68,188	33,132
\$35,000 under \$40,000	651,893	23,161,323	651,893	712,470	82,368	29,027
\$40,000 under \$45,000	322,551	12,711,797	322,551	175,784	14,279	1,476
\$45,000 and over	18,008	793,086	18,008	452	* 3,019	* 66

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with two qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total	52,406	33,052	1,508,042	1,895,915	7,504,120	23,559,137	* 7,001	* 139,432
No adjusted gross income	0	0	18,706	21,759	34,504	96,971	* 6	* 3
\$1 under \$1,000	0	0	* 2,331	* 1,729	15,562	12,307	0	0
\$1,000 under \$2,000	0	0	* 5,858	* 1,469	47,601	32,433	* 1,997	* 72,805
\$2,000 under \$3,000	0	0	* 5,688	* 2,190	56,352	59,233	0	0
\$3,000 under \$4,000	0	0	8,194	4,277	65,525	97,162	* 999	* 24,572
\$4,000 under \$5,000	0	0	13,358	8,136	96,773	187,818	0	0
\$5,000 under \$6,000	0	0	13,020	6,167	93,471	203,543	0	0
\$6,000 under \$7,000	0	0	23,288	11,282	110,887	270,740	0	0
\$7,000 under \$8,000	0	0	24,202	17,650	122,015	330,040	* 999	* 17,912
\$8,000 under \$9,000	0	0	42,973	39,218	144,480	440,860	* 999	* 16,827
\$9,000 under \$10,000	0	0	67,013	62,189	204,326	690,830	0	0
\$10,000 under \$11,000	0	0	66,644	66,503	210,026	783,470	0	0
\$11,000 under \$12,000	0	0	93,199	105,652	265,686	1,056,777	0	0
\$12,000 under \$13,000	0	0	199,445	240,874	401,479	1,680,542	0	0
\$13,000 under \$14,000	0	0	170,902	237,005	377,956	1,619,980	* 999	* 7,289
\$14,000 under \$15,000	0	0	91,902	133,103	293,276	1,295,089	0	0
\$15,000 under \$16,000	0	0	65,276	96,100	257,785	1,166,009	0	0
\$16,000 under \$17,000	0	0	60,029	91,286	265,734	1,200,772	0	0
\$17,000 under \$18,000	0	0	39,511	57,269	233,985	1,052,366	0	0
\$18,000 under \$19,000	0	0	31,146	49,734	246,408	1,065,681	0	0
\$19,000 under \$20,000	0	0	25,716	45,189	223,252	950,912	0	0
\$20,000 under \$25,000	0	0	131,112	226,106	1,131,026	4,274,802	0	0
\$25,000 under \$30,000	0	0	112,949	183,438	941,990	2,700,799	0	0
\$30,000 under \$35,000	* 4,988	* 3,958	87,751	119,725	779,006	1,499,730	0	0
\$35,000 under \$40,000	33,118	21,488	70,273	53,876	581,037	629,568	* 1,004	* 24
\$40,000 under \$45,000	11,281	6,611	35,574	13,950	290,972	160,359	0	0
\$45,000 and over	* 3,019	* 994	* 1,982	* 40	13,008	346	0	0

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children					
	Number of returns	Adjusted gross income less deficit	EIC salaries and wages		EIC self-employment income	
			Number of returns	Amount	Number of returns	Amount
	(81)	(82)	(83)	(84)	(85)	(86)
Total	3,135,245	75,192,044	2,812,816	65,034,584	827,277	7,772,800
No adjusted gross income	15,515	-1,212,136	11,001	152,126	9,457	87,502
\$1 under \$1,000	* 8,016	* 5,626	* 5,002	* 3,212	* 4,011	* 35,979
\$1,000 under \$2,000	12,323	18,914	11,318	19,740	* 1,303	* 1,576
\$2,000 under \$3,000	23,046	59,544	22,032	54,045	* 1,013	* 2,778
\$3,000 under \$4,000	24,217	83,397	24,178	77,913	* 2,073	* 4,502
\$4,000 under \$5,000	29,251	132,100	25,239	142,576	* 6,225	* 26,669
\$5,000 under \$6,000	35,055	192,405	33,050	162,979	* 3,001	* 16,225
\$6,000 under \$7,000	37,079	245,810	33,067	194,126	10,991	48,654
\$7,000 under \$8,000	52,655	390,848	44,655	340,196	15,581	46,043
\$8,000 under \$9,000	49,066	418,567	41,058	334,718	13,982	83,619
\$9,000 under \$10,000	51,632	491,719	41,242	370,339	17,577	145,159
\$10,000 under \$11,000	66,919	700,406	49,573	468,820	27,823	204,875
\$11,000 under \$12,000	95,126	1,096,005	69,602	693,854	40,013	344,202
\$12,000 under \$13,000	109,717	1,377,213	78,608	820,769	57,585	580,950
\$13,000 under \$14,000	103,198	1,385,803	79,064	853,005	43,085	452,717
\$14,000 under \$15,000	99,679	1,441,110	78,434	997,933	37,539	389,839
\$15,000 under \$16,000	85,092	1,319,025	72,099	934,100	20,977	262,534
\$16,000 under \$17,000	87,980	1,450,866	68,648	1,080,853	30,791	372,603
\$17,000 under \$18,000	90,184	1,577,651	76,561	1,122,659	26,915	310,205
\$18,000 under \$19,000	84,489	1,562,333	78,432	1,254,769	19,334	213,420
\$19,000 under \$20,000	91,365	1,784,758	80,560	1,427,674	24,220	249,338
\$20,000 under \$25,000	411,702	9,239,675	378,644	7,813,869	96,329	1,004,551
\$25,000 under \$30,000	394,017	10,837,140	370,619	9,052,069	86,428	1,157,909
\$30,000 under \$35,000	379,578	12,305,592	363,262	11,093,907	77,848	551,764
\$35,000 under \$40,000	360,120	13,537,490	344,248	11,910,120	76,018	878,692
\$40,000 under \$45,000	224,155	9,448,766	220,617	8,666,349	47,215	196,459
\$45,000 and over	114,069	5,301,417	112,006	4,991,866	29,942	104,037

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children—continued					
	EIC earned income [1]		Total earned income credit		EIC used to offset income tax before credits	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(87)	(88)	(89)	(90)	(91)	(92)
Total	3,135,245	72,900,315	3,135,245	11,104,754	14,012	11,924
No adjusted gross income	15,515	239,628	15,515	61,225	0	0
\$1 under \$1,000	* 8,016	* 39,191	* 8,016	* 11,531	0	0
\$1,000 under \$2,000	12,323	21,316	12,323	9,522	0	0
\$2,000 under \$3,000	23,046	56,823	23,046	25,617	0	0
\$3,000 under \$4,000	24,217	112,772	24,217	37,608	0	0
\$4,000 under \$5,000	29,251	220,806	29,251	66,798	0	0
\$5,000 under \$6,000	35,055	179,204	35,055	80,656	0	0
\$6,000 under \$7,000	37,079	242,781	37,079	109,053	0	0
\$7,000 under \$8,000	52,655	386,239	52,655	169,636	0	0
\$8,000 under \$9,000	49,066	418,338	49,066	184,049	0	0
\$9,000 under \$10,000	51,632	515,498	51,632	220,495	0	0
\$10,000 under \$11,000	66,919	673,695	66,919	300,433	0	0
\$11,000 under \$12,000	95,126	1,038,056	95,126	465,304	0	0
\$12,000 under \$13,000	109,717	1,401,719	109,717	599,092	0	0
\$13,000 under \$14,000	103,198	1,305,722	103,198	551,380	0	0
\$14,000 under \$15,000	99,679	1,387,771	99,679	537,793	0	0
\$15,000 under \$16,000	85,092	1,196,634	85,092	448,468	* 999	* 198
\$16,000 under \$17,000	87,980	1,453,455	87,980	483,511	0	0
\$17,000 under \$18,000	90,184	1,432,864	90,184	455,105	0	0
\$18,000 under \$19,000	84,489	1,468,188	84,489	429,873	0	0
\$19,000 under \$20,000	91,365	1,677,012	91,365	462,147	* 997	* 297
\$20,000 under \$25,000	411,702	8,824,106	411,702	1,916,982	* 1,004	* 862
\$25,000 under \$30,000	394,017	10,214,248	394,017	1,480,577	* 999	* 2,033
\$30,000 under \$35,000	379,578	11,646,727	379,578	1,062,438	* 3,004	* 4,476
\$35,000 under \$40,000	360,120	12,788,811	360,120	654,515	* 3,011	* 2,634
\$40,000 under \$45,000	224,155	8,862,807	224,155	239,597	* 3,000	* 1,385
\$45,000 and over	114,069	5,095,903	114,069	41,347	* 998	* 39

Footnotes at end of table.

Individual Income Tax Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Returns with Earned Income Credit, by Size of Adjusted Gross Income, Tax Year 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of adjusted gross income	Returns with three or more qualifying children—continued							
	Total income tax		EIC used to offset all other taxes		EIC refundable portion		Nontaxable combat pay	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total	* 3,006	* 1,056	631,141	871,977	3,051,834	10,220,853	* 6,013	* 92,930
No adjusted gross income	0	0	8,097	11,443	15,035	49,782	0	0
\$1 under \$1,000	0	0	* 3,972	* 3,961	* 8,016	* 7,571	0	0
\$1,000 under \$2,000	0	0	* 1,018	* 187	12,323	9,335	0	0
\$2,000 under \$3,000	0	0	* 1,013	* 250	23,046	25,368	0	0
\$3,000 under \$4,000	0	0	* 2,033	* 242	24,217	37,365	* 1,004	* 30,357
\$4,000 under \$5,000	0	0	* 5,371	* 2,204	29,251	64,594	* 1,997	* 51,562
\$5,000 under \$6,000	0	0	* 3,001	* 1,357	35,055	79,299	0	0
\$6,000 under \$7,000	0	0	* 8,997	* 3,333	37,079	105,719	0	0
\$7,000 under \$8,000	0	0	14,285	8,803	52,655	160,834	0	0
\$8,000 under \$9,000	0	0	11,988	8,246	49,066	175,802	0	0
\$9,000 under \$10,000	0	0	14,577	15,018	51,632	205,477	0	0
\$10,000 under \$11,000	0	0	24,524	24,922	66,919	275,511	0	0
\$11,000 under \$12,000	0	0	35,494	36,012	95,126	429,293	0	0
\$12,000 under \$13,000	0	0	53,061	64,832	108,718	534,260	0	0
\$13,000 under \$14,000	0	0	42,095	46,557	103,198	504,823	0	0
\$14,000 under \$15,000	0	0	34,219	47,266	98,380	490,528	0	0
\$15,000 under \$16,000	0	0	22,980	31,107	85,092	417,164	0	0
\$16,000 under \$17,000	0	0	25,661	46,720	86,983	436,791	0	0
\$17,000 under \$18,000	0	0	23,022	35,427	89,187	419,678	0	0
\$18,000 under \$19,000	0	0	13,344	21,975	84,486	407,898	0	0
\$19,000 under \$20,000	0	0	16,293	30,578	91,025	431,272	0	0
\$20,000 under \$25,000	0	0	72,876	124,012	408,918	1,792,107	* 1,005	* 5,686
\$25,000 under \$30,000	0	0	63,880	136,662	384,937	1,341,883	* 1,004	* 4,270
\$30,000 under \$35,000	* 1,004	* 121	45,295	84,048	361,975	973,914	* 1,004	* 1,056
\$35,000 under \$40,000	* 1,004	* 664	46,416	63,582	333,938	588,299	0	0
\$40,000 under \$45,000	* 998	* 271	27,121	20,196	210,023	218,016	0	0
\$45,000 and over	0	0	10,504	3,036	105,555	38,272	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] For prior year returns, EIC earned income includes nontaxable earned income.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

by Nina Shumofsky and Lauren Lee

A partnership is an unincorporated organization formed by two or more entities or persons that join to carry on a trade or business. Each partner contributes money, property, labor, or skill, and each expects to share in the profits and losses. Every partnership that engages in a trade or business, or has income from sources in the United States, must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income for Electing Large Partnerships*, with the Internal Revenue Service.

The number of partnerships and partners continued to grow for Tax Year 2009, during which partnerships filed more than 3 million tax returns representing more than 21 million partners. Nearly half of all partnerships and a third of all partners were classified in the real estate and rental and leasing sector. While the number of partnerships and partners increased, total assets, total receipts, and total net income (loss) continued to decline. The finance and insurance sector made up the largest portion of each of these three critical financial figures.

Most partnerships do not pay taxes on their income but “pass through” any profits and losses to the partners, who must include those profits and losses on their tax returns. For 2009, partnerships passed through \$391.3 billion in total income (loss) minus total deductions available for allocation to their partners.¹ This amount was a slight increase over 2008, the year for which partnerships had the largest year-to-year decline ever for total income available for allocation, a decrease of 65.1 percent from 2007.² Consistent with prior years, the largest portion of this income was passed through to partners classified as individuals. Despite the overall increase for 2009, the real estate and rental and leasing sector, reported

Nina Shumofsky and Lauren Lee are economists with the Corporation Special Projects Section. This article was prepared under the direction of Joseph Koshansky, Chief.

Figure A

Partnership Annual Percentage Change for Tax Years 2000–2009

Tax year	Number of partnerships	Number of partners	Total assets	Total receipts	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)
2000	6.2	-11.0	11.6	26.7	17.8
2001	3.6	4.2	25.9	6.4	2.7
2002	5.1	0.7	5.2	2.6	-2.1
2003	5.9	-1.5	9.1	7.4	11.4
2004	7.2	10.3	20.0	16.2	27.7
2005	8.5	4.2	18.3	23.1	41.9
2006	6.6	3.2	24.8	12.5	22.1
2007	5.1	10.7	18.9	14.9	2.5
2008	1.6	4.2	-5.5	-0.3	-33.0
2009	0.7	9.5	-2.4	-18.1	-10.5

a negative total for the first time since 1992 and recorded the largest sector drop (\$97.8 billion).

For 2009, the number of partnerships increased 0.7 percent, from 3,146,006 for 2008 to 3,168,728 for 2009 (Figures A and B). Since 2000, the number of partnerships has increased at an average annual rate of 5.1 percent. The majority of this growth has been from partnerships classified as limited liability companies. The number of partners increased by 9.5 percent, from 19,300,250 for 2008 to 21,141,979 for 2009. The number of partners has increased 8 out of the last 10 years.

Partnerships with assets greater than \$100,000,000 made up just 0.6 percent of the 2009 population of 3,168,728 (Figure C). Despite the small number, these 18,542 partnerships represented a large portion of many key financial figures. These partnerships were concentrated in the finance and insurance (57.4 percent) and real estate and rental and leasing (22.4 percent) sectors. The largest portion of their net income (loss) was passed through to partners classified as corporations (\$134.5 billion) and partnerships (\$96.2 billion). The large amount of partnership income passed through to other partnerships highlighted the complexity of partnerships’ structures and relationships.³

¹ See Table 5.

² Throughout the text, Tax Year 2008 data are referenced. For further information on Tax Year 2008 data, see Wheeler, Tim and Nina Shumofsky, “Partnership Returns, 2008,” *Statistics of Income Bulletin*, Fall 2010, Volume 30, Number 2. Partnership data have been published annually by the Statistics of Income Division since 1957. Prior to that, financial data were only published for 1939, 1946, 1947, and 1953. SOI individual income tax statistics show the number of returns with income or loss from partnerships and the corresponding amounts, starting with 1917. Counts for the number of partnerships since 1917 are available from the Statistics of Income Division, Internal Revenue Service.

³ Additional data on partnerships by asset size are shown in partnership Table 15 available at www.irs.gov/taxstats.

Figure B

Number of Partnerships and Partners, by Selected Industrial Group Tax, Years 2008–2009

Industrial group	Number of partnerships		Percentage change	Number of partners		Percentage change
	2008	2009		2008	2009	
	(1)	(2)	(3)	(4)	(5)	(6)
All industries	3,146,006	3,168,728	0.7	19,300,250	21,141,979	9.5
Agriculture, forestry, fishing and hunting	119,323	129,889	8.9	425,776	424,032	-0.4
Mining	35,047	31,922	-8.9	875,620	978,314	11.7
Utilities	8,294	6,052	-27.0	156,519	152,179	-2.8
Construction	203,285	181,295	-10.8	521,633	521,851	[1]
Manufacturing	45,859	44,698	-2.5	430,090	574,758	33.6
Wholesale trade	61,746	54,540	-11.7	348,124	371,496	6.7
Retail trade	175,275	176,694	0.8	524,096	613,579	17.1
Transportation and warehousing	50,246	50,551	0.6	1,274,881	1,258,967	-1.2
Information	36,610	42,846	17.0	163,933	182,752	11.5
Finance and insurance	320,584	313,203	-2.3	4,778,999	5,647,231	18.2
Securities, commodity contracts, and other financial investments and related activities	242,650	229,672	-5.3	3,594,818	3,937,464	9.5
Securities and commodity contracts and exchanges	13,596	9,830	-27.7	167,396	147,728	-11.7
Other financial investment activities	229,055	219,842	-4.0	3,427,422	3,789,736	10.6
Funds, trusts and other financial vehicles	40,266	45,194	12.2	1,016,650	1,507,958	48.3
Other finance and insurance	37,668	38,337	1.8	167,531	201,809	20.5
Real estate and rental and leasing	1,489,462	1,524,297	2.3	6,849,464	7,052,342	3.0
Real estate	1,450,111	1,488,848	2.7	6,719,045	6,918,375	3.0
Lessors of residential buildings and dwellings and cooperative housing	411,910	436,412	5.9	1,950,125	2,121,556	8.8
Lessors of nonresidential buildings (except miniwarehouses)	529,018	533,242	0.8	2,308,937	2,339,595	1.3
Lessors of miniwarehouses and self-storage units	19,519	20,490	5.0	92,718	69,563	-25.0
Lessors of other real estate property	96,805	98,050	1.3	509,295	556,050	9.2
Other real estate activities	392,859	400,653	2.0	1,857,969	1,831,611	-1.4
Rental and leasing services and lessors of nonfinancial intangible assets	39,351	35,449	-9.9	130,419	133,967	2.7
Professional, scientific, and technical services	190,784	189,070	-0.9	683,710	675,316	-1.2
Management of companies (holding companies)	23,346	17,230	-26.2	734,539	932,091	26.9
Administrative and support and waste management and remediation services	66,286	74,607	12.6	157,792	201,645	27.8
Educational services	9,727	11,239	15.5	24,066	26,642	10.7
Health care and social assistance	68,538	69,566	1.5	434,840	314,117	-27.8
Arts, entertainment, and recreation	66,576	58,302	-12.4	349,029	598,375	71.4
Accommodation and food services	102,827	113,242	10.1	383,059	418,215	9.2
Other services	67,571	73,772	9.2	172,015	184,239	7.1
Nature of business not allocable	* 4,621	* 5,713	*23.6	* 12,064	* 13,838	*14.7

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Less than 0.05%

NOTE: Detail may not add to totals because of rounding.

Industry Trends

Historically, partnerships classified in the real estate and rental and leasing sector have dominated the statistics for both the number of partnerships and partners. For 2009, this sector included 48.1 percent of all partnerships and 33.4 percent of all partners, approximately the same as the 47.3 percent and 35.5

percent for the prior year (Figure B). In addition, partnerships classified in this sector accounted for 6.3 percent of total receipts and 23.7 percent of total assets for all partnerships (Figure D).

Compared to the real estate and rental and leasing sector, the finance and insurance sector represented a smaller portion of the partnerships and partners

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure C

Comparison of Partnerships with More Than \$100,000,000 in Assets to the Entire Population of Partnerships, Tax Year 2009

[Money amounts are in thousands of dollars]

Item	Entire population of partnerships	Partnerships with \$100,000,000 or more in assets	% of Total
	(1)	(2)	(3)
Number of partnerships	3,168,728	18,542	0.6
Number of partners	21,141,979	6,570,634	31.1
Total assets	18,798,108,367	13,585,680,384	72.3
Total income	3,886,378,924	1,916,952,605	49.3
Total deductions	3,748,565,614	1,816,407,724	48.5
Ordinary business income (loss)	137,813,309	100,544,882	73.0
Portfolio income (loss) distributed directly to partners	222,071,989	185,016,474	83.3
Net rental real estate income (loss)	-3,663,647	-9,957,886	*271.8
Other net rental income (loss)	3,815,928	1,315,446	34.5
Total net income (loss)	409,878,549	294,916,238	72.0

*This percentage is over 100% because the \$100,000,000 category contributed a large number of "loss" returns to the overall figure.

in the population but a larger percentage of several key money amounts (Figures D and B). Of the total population for 2009, partnerships classified in the finance and insurance sector reported the largest share of total net income (loss) (50.6 percent), total receipts (19.2 percent), and total assets (54.4 percent). In addition, the sector accounted for 9.9 percent of all partnerships and 26.7 percent of all partners. For the prior year, the sector's shares were 10.2 percent and 24.8 percent, respectively. These percentages were fairly constant in recent years.

The "other financial investment activities" industry remained the dominant industry in the finance and insurance sector for 2009 (Figures B and D). This industry represented 70.2 percent of the sector's partnerships, 67.1 percent of the sector's partners, 73.1 percent of the sector's total assets, 78.6 percent of the sector's total net income (loss), and 73.4 percent of the sector's total receipts for 2009. The industry accounted for 66 percent or more of these categories for 2008, 69 percent or more for 2007, and 65 percent or more for 2006.

Total Assets

Total assets declined for the second consecutive year. Total assets of partnerships reporting balance sheet

information decreased 2.4 percent between 2008 and 2009, from \$19.3 trillion to \$18.8 trillion (Figure D).⁴ Three industrial sectors accounted for the majority of the decline. Total assets for the finance and insurance sector, which represented 54.4 percent of all assets, declined \$180.2 billion to \$10.2 trillion. Real estate and rental and leasing sector assets dropped \$136.3 billion to \$4.5 trillion, and the manufacturing sector's assets fell \$110.6 billion to \$718.6 billion (Figures D and E). Before 2008, total assets had not decreased since 1987, when partnerships reported a 1.6-percent decline.

Total Net Income (Loss)

Partnerships reported a 10.5-percent decrease in their total net income (loss), or profit, from \$458.2 billion for 2008 to \$409.9 billion for 2009 (Figure F). For the second consecutive year, the largest of the six components of profit was interest income, which represented 43.4 percent of the total. Interest income also showed the largest decline from the previous year, falling \$67 billion to \$178.1 billion. Decreases were also recorded for dividend and royalty income. These declines were countered by increases in ordinary business income (loss), net rental real estate income (loss), and other net rental income (loss).

⁴ Almost 25 percent of all partnerships—generally those with total assets of less than \$1,000,000 and total receipts of less than \$250,000—were not required to file a balance sheet with their returns. Table 3 presents data by industry and by profit status for the 2,378,615 partnerships (75.1 percent of all partnerships) that did file balance sheets. (See the Explanation of Selected Terms section for additional information concerning assets and liabilities.) For further information, see McMahon, Paul (2003), "Regulatory Exemptions and Item Nonresponse," *Proceedings of the Section on Survey Research Methods*, American Statistical Association.

Figure D

Partnership Total Net Income (Loss), Total Receipts, and Total Assets, by Selected Industrial Group, Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Industrial group	Total net income (loss)			Total receipts			Total assets		
	2008	2009	Percentage change	2008	2009	Percentage change	2008	2009	Percentage change
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All industries	458,185,323	409,878,549	-10.5	5,880,052,195	4,813,857,944	-18.1	19,259,803,843	18,798,108,367	-2.4
Agriculture, forestry, fishing and hunting	1,710,324	-62,534	[N]	43,593,897	35,572,731	-18.4	157,201,679	169,473,129	7.8
Mining	57,255,406	26,298,450	-54.1	196,423,063	125,045,342	-36.3	328,424,381	315,220,235	-4.0
Utilities	1,532,973	-2,662,599	[N]	202,493,108	123,442,970	-39.0	252,500,285	250,785,570	-0.7
Construction	-2,244,235	-6,941,667	-209.3	279,349,018	226,153,012	-19.0	302,677,076	251,237,504	-17.0
Manufacturing	36,960,857	33,276,965	-10.0	1,080,682,066	798,010,244	-26.2	829,130,089	718,571,727	-13.3
Wholesale trade	15,432,077	13,287,021	-13.9	669,482,691	543,705,070	-18.8	191,563,577	192,244,242	0.4
Retail trade	2,395,677	4,410,979	84.1	415,373,543	351,011,575	-15.5	135,885,608	131,274,644	-3.4
Transportation and warehousing	4,893,533	2,056,382	-58.0	157,589,028	125,465,555	-20.4	257,191,838	232,956,113	-9.4
Information	30,678,472	32,939,705	7.4	273,301,002	278,366,061	1.9	580,601,635	630,077,457	8.5
Finance and insurance	218,690,507	207,404,702	-5.2	1,137,021,996	924,688,447	-18.7	10,399,685,897	10,219,463,922	-1.7
Securities, commodity contracts, and other financial investments and related activities	168,526,863	174,513,524	3.6	928,452,079	762,082,667	-17.9	8,715,415,775	8,781,237,725	0.8
Securities and commodity contracts and exchanges	-54,165,335	11,497,551	[P]	91,824,996	83,571,850	-9.0	1,850,835,758	1,312,227,437	-29.1
Other financial investment activities	222,692,198	163,015,973	-26.8	836,627,082	678,510,818	-18.9	6,864,580,017	7,469,010,288	8.8
Funds, trusts and other financial vehicles	40,111,733	25,310,740	-36.9	102,053,280	77,570,826	-24.0	1,210,293,903	1,131,488,418	-6.5
Other finance and insurance	10,051,912	7,580,438	-24.6	106,516,638	85,034,954	-20.2	473,976,219	306,737,779	-35.3
Real estate and rental and leasing	4,269,544	-12,000,482	[N]	409,456,594	302,096,760	-26.2	4,593,705,588	4,457,418,161	-3.0
Real estate	-4,131,463	-19,029,098	-360.6	368,384,648	266,755,651	-27.6	4,461,546,292	4,334,998,607	-2.8
Lessors of residential buildings and dwellings and co-operative housing	-13,880,020	-14,706,479	-6.0	63,631,934	39,821,251	-37.4	1,082,482,054	1,076,425,469	-0.6
Lessors of nonresidential buildings (except Miniwarehouses)	32,164,612	30,657,356	-4.7	111,448,081	82,612,570	-25.9	1,815,990,817	1,805,448,694	-0.6
Lessors of Miniwarehouses and self-storage units	1,054,627	438,705	-58.4	2,995,461	2,423,202	-19.1	46,691,499	52,460,333	12.4
Lessors of other real estate property	906,524	111,181	-87.7	25,952,541	12,268,612	-52.7	224,829,848	215,070,132	-4.3
Other real estate activities	-24,377,207	-35,529,861	-45.8	164,356,632	129,630,017	-21.1	1,291,552,074	1,185,593,978	-8.2
Rental and leasing services and lessors of nonfinancial intangible assets	8,401,007	7,028,616	-16.3	41,071,946	35,341,109	-14.0	132,159,296	122,419,554	-7.4
Professional, scientific, and technical services	81,383,579	78,934,612	-3.0	410,488,010	384,068,374	-6.4	191,215,407	184,599,943	-3.5
Management of companies (holding companies)	-13,301,196	13,117,788	[P]	81,507,756	80,798,927	-0.9	524,959,284	515,257,713	-1.8
Administrative and support and waste management and remediation services	1,817,566	3,344,474	84.0	80,461,850	75,155,011	-6.6	48,979,816	56,656,042	15.7
Educational services	445,020	208,197	-53.2	5,020,943	4,993,003	-0.6	3,316,811	3,609,804	8.8
Health care and social assistance	22,849,335	26,682,310	16.8	193,469,257	208,400,818	7.7	110,567,439	123,249,203	11.5
Arts, entertainment, and recreation	-1,497,153	-2,504,814	-67.3	59,286,866	53,842,385	-9.2	86,455,108	87,150,623	0.8
Accommodation and food services	-4,967,542	-8,168,643	-64.4	157,430,138	149,919,056	-4.8	246,135,457	238,500,991	-3.1
Other services	-125,736	250,427	[P]	27,449,113	23,041,664	-16.1	19,442,353	20,350,290	4.7
Nature of business not allocable	* 6,318	* 7,276	* 15.2	* 172,255	* 80,939	* -53.0	* 164,517	* 11,053	* -93.3

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

[N] Percent change is not provided if the current year data contains a negative value (loss) compared to a prior year positive value (income).

NOTE: Detail may not add to totals because of rounding.

These 2009 increases reversed significant losses recorded for 2008 for these three items: -\$194.9 billion; -\$11.3 billion; and -\$0.3 billion, respectively.

The mining industry reported the largest dollar decline in profits, \$31 billion (Figure D). The

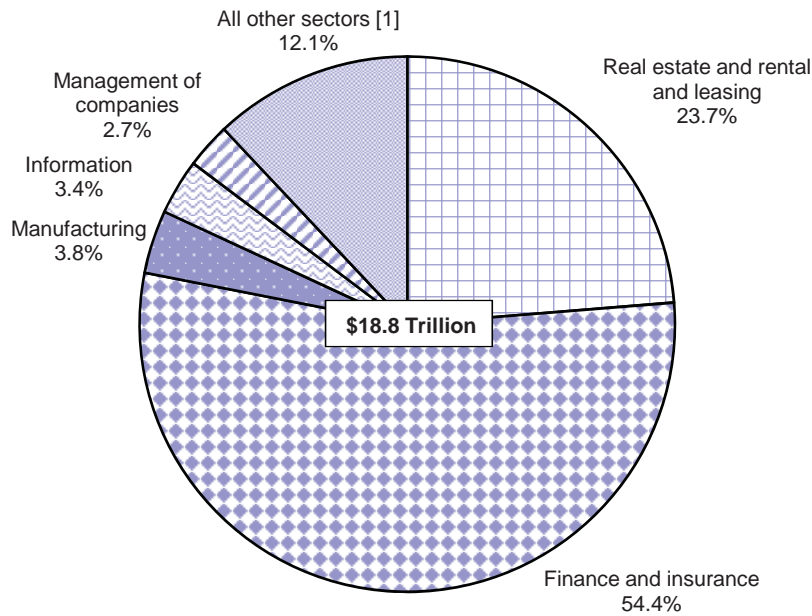
finance and insurance sector, overall, reported an \$11.3-billion drop, but industrial groupings within the sector showed larger changes that were masked at the sector level. A \$65.7-billion increase in profits in the securities and commodity contracts and

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure E

Percentage of Partnership Total Assets by Industrial Sector, Tax Year 2009



[1] "All other sectors" includes the following industrial sectors that each had less than 2.5 percent of the total assets for all partnership returns: Agriculture, forestry, fishing, and hunting; Mining; Utilities; Construction; Wholesale trade; Retail trade; Transportation and warehousing; Professional, scientific, and technical services; Administrative and support and waste management and remediation services; Educational services; Health care and social assistance; Arts, entertainment, and recreation; Accommodation and food services; Other services; and Nature of business not allocable.

NOTE: Percentages may not add to 100 percent because of rounding.

Figure F

Partnership Total Net Income (Loss), Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Item	2008 (1)	2009 (2)	Change	
			Amount (3)	Percentage (4)
Total net income (loss) [1]	458,185,323	409,878,549	-48,306,774	-10.5
Ordinary business income (loss)	110,805,898	137,813,309	27,007,411	24.4
Interest income	245,112,463	178,069,262	-67,043,201	-27.4
Dividend income	96,314,599	78,934,953	-17,379,646	-18.0
Royalties	22,131,102	14,908,744	-7,222,358	-32.6
Net rental real estate income (loss)	-12,517,724	-3,663,647	8,854,077	70.7
Other net rental income (loss)	-3,661,014	3,815,928	7,476,942	[P]

[1] Total net income (loss) is discussed in the Explanation of Selected Terms section.

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

NOTE: Detail may not add to totals because of rounding.

exchanges industries was offset by a \$59.7-billion decrease in the other financial investment activities industry. The decline in total net income (loss) in the finance and insurance sector was the first decrease in 7 years. For 2009, partnerships in 12 of the 20 industrial sectors reported a decrease in profits, down from 16 for 2008.

For the first time since the introduction of the North American Industry Classification System (NAICS) in 1998, the real estate and rental and leasing sector reported an overall loss for net income (loss). This total dropped \$16.3 billion to -\$12 billion for 2009, following decreases for the past 3 years.⁵

Total Receipts

Partnerships reported an 18.1-percent decrease in total receipts between 2008 and 2009, from almost \$5.9 trillion for 2008 to \$4.8 trillion for 2009 (Figure D). Business receipts, which represented 74 percent of total receipts, showed a corresponding decrease of \$781.6 billion to \$3.6 trillion (Table 7). The manufacturing sector reported the largest dollar decline in total receipts, falling from \$1.1 trillion for 2008 to \$798 billion for 2009 (Figure D). The next largest decrease occurred in the finance and insurance sector, which declined from \$1.1 trillion to \$924.7 billion. Overall, 18 out of the 20 sectors reported a decrease for 2009. The exceptions to the widespread decline in total receipts were the information sector and the health care and social assistance sector.⁶

Partnerships by Entity Type

Partnerships classify their business structures as one of the following six entity types: domestic general partnership, domestic limited partnership, domestic limited liability company, domestic limited liability partnership, foreign partnership, or “other” partnership.⁷ Between 2008 and 2009, the number of limited liability companies (LLCs) increased 3.8 percent to 1,969,446 (Figure G). These companies represented 62.2 percent of all partnerships and surpassed all other entity types for the eighth

consecutive year (Figures G and H). Prior to 2002, domestic general partnerships were consistently the most common type of partnership. They have ranked second since that time. Between 2008 and 2009, the number of general partnerships decreased 6.8 percent to 624,086, which is a 53.5-percent decrease from a peak of 1,167,036 for 1995. The number of domestic general partnerships has decreased every year for more than 10 years, except for a slight increase for 2005. In contrast, the number of limited liability companies increased more than 1,500 percent during the same period, from 118,559 for 1995 to 1,969,446 for 2009.

Even though LLCs were the most prevalent type of partnership, limited partnerships continued to report the largest share of overall partnership profits (34 percent) (Figure I). This total amount for limited partnerships declined \$39 billion to \$139.3 billion for 2009 (Table 8). This was the third consecutive decline since 2002. Profits for general partnerships also decreased from \$80.4 billion to \$62 billion. In contrast, profits for LLCs increased from \$54.7 billion for 2008 to \$88.9 billion for 2009. Looking at gains and losses, the \$234.4-billion loss for LLCs continued to exceed the combined losses, \$126.5 billion, for both general and limited partnerships (Figure I).

Both limited partnerships and limited liability companies showed increases in the number of partners reported for 2009, while general partnerships reported a decrease (Figure J). LLCs, which have dominated the increases in the number of partners each year for more than a decade, reported approximately 8,236,000 partners for 2009, compared to approximately 7,524,000 for 2008.⁸ The number of partners in limited partnerships increased from approximately 7,055,000 to 8,014,000. In contrast, the number of partners in general partnerships decreased from approximately 2,623,000 to 2,226,000. The number of partners in both general and limited partnerships that show a profit exceeded the number that showed a loss. Limited liability companies, however, had almost the same numbers of partners reporting a profit or loss for 2009.

⁵ See the Explanation of Selected Terms section for the definition of total net income (loss).

⁶ See the Explanation of Selected Terms section for the definition of total receipts and business receipts.

⁷ See the Explanation of Selected Terms section for definitions of entity types.

⁸ Owners of a limited liability company are referred to as “members” not partners.

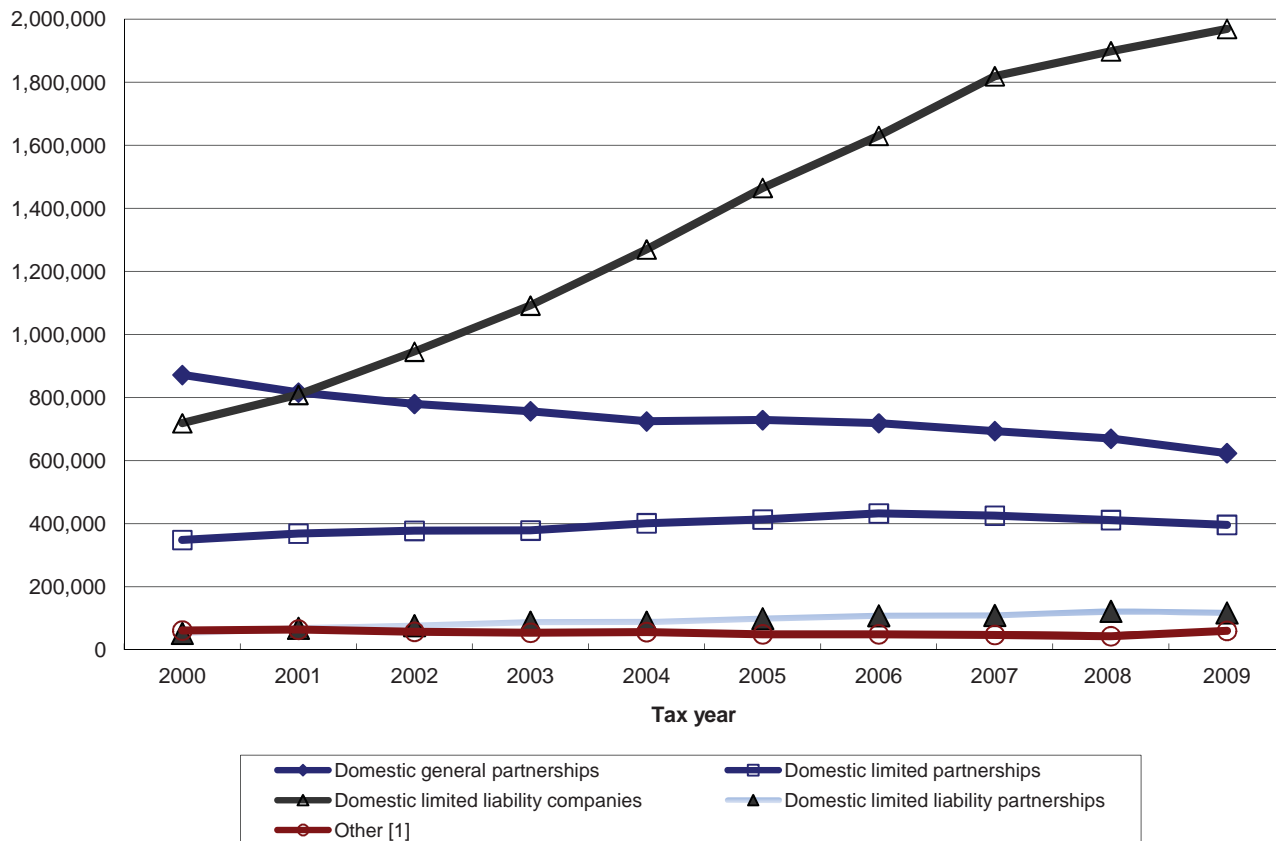
Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure G

Number of Partnerships by Type of Entity, Tax Years 2000–2009

Number of partnerships



[1] Data for "other" partnerships include foreign partnerships, as well as partnerships which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box. See Figure H for the number of partnerships for each of these categories.

Allocations to Partners

Partners may be corporations, individuals, other partnerships, tax-exempt organizations, nominees, and other legal entities. Table 5 presents data on the different types of partnership income (or losses) and deductions allocated to these different kinds of partners for selected industrial groups.

For 2009, all partnerships reported a total of \$632.9 billion in total income (loss) available for allocation, before deductions. For separately stated deductions (such as contributions and interest investment expense), all partnerships reported a total of \$241.6 billion. The difference between total income (loss) and total deductions resulted in \$391.3 bil-

lion of total income (loss) minus total deductions available for allocation to partners. For 2009, \$400 billion of this amount was identified as allocated by type of partners. The difference between total income (loss) minus total deductions available for allocation and income (loss) allocated to partners was due to some partnerships' failure to report loss allocations, by type of partner, on their originally filed returns.

Between 2008 and 2009, total income (loss) minus total deductions available for allocation increased slightly from \$390.8 billion to \$391.3 billion. This small increase followed the largest decrease (\$1.1 trillion) ever recorded in SOI statistics between

Figure H

Numbers of Partnerships, by Type of Entity and Profit Status, Tax Years 2000–2009

[Numbers of partnerships are in thousands]

Tax year	Total number of partnerships	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	2,058	589	283	215	134	383	335	32	21	1	2	40	21
2001	2,132	552	263	237	132	429	380	40	29	3	2	40	25
2002	2,242	514	266	239	138	483	463	47	31	2	1	40	18
2003	2,375	489	268	233	146	550	542	49	39	2	1	33	22
2004	2,547	474	251	245	158	632	638	53	36	3	1	35	21
2005	2,764	486	243	255	159	746	719	60	40	4	1	29	21
2006	2,947	465	253	264	169	793	837	67	42	4	3	30	20
2007	3,096	450	244	252	174	873	946	60	50	6	2	17	23
2008	3,146	413	257	241	171	869	1,029	68	54	7	4	11	22
2009	3,169	390	234	221	176	912	1,057	60	58	7	5	18	30

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

Figure I

Partnership Total Net Income or Loss, by Type of Entity and Profit Status, Tax Years 2000–2009

[Money amounts are in billions of dollars]

Tax year	Total net income (loss)	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	269.0	98.8	20.5	146.4	49.5	112.0	64.3	24.5	2.0	9.7	1.7	18.6	3.1
2001	276.3	104.7	21.1	158.4	57.5	130.3	83.3	28.7	2.2	11.3	3.1	12.6	2.5
2002	270.7	96.9	18.6	146.8	54.3	135.9	87.3	31.3	2.7	13.9	3.2	15.0	3.0
2003	301.4	83.6	15.7	158.7	51.9	155.9	91.6	36.6	2.4	17.5	3.1	16.2	2.5
2004	384.7	91.4	14.9	177.2	57.6	205.4	101.1	44.4	2.6	30.9	2.9	17.0	2.3
2005	546.2	103.0	14.5	230.1	50.2	273.9	105.5	53.2	3.0	36.3	2.6	27.1	1.7
2006	666.7	105.6	17.7	272.3	50.7	331.7	126.4	59.2	4.4	59.8	2.7	42.5	2.4
2007	683.4	118.0	21.0	278.8	68.1	383.4	191.3	63.8	4.9	80.0	4.0	51.9	3.2
2008	458.2	105.8	25.3	276.8	98.5	359.9	305.2	64.5	8.0	80.6	25.6	41.7	8.5
2009	409.9	89.5	27.4	238.4	99.1	323.3	234.4	58.8	4.8	60.1	16.6	25.9	3.7

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

2007 and 2008. The finance and insurance sector, which had the largest decline between 2007 and 2008, reported the largest increase between 2008 and 2009, rising \$107.1 billion to \$171.1 billion. The real estate and rental and leasing sector, which had declined for 3 years, continued this trend with the largest sector decrease for this amount. For 2009, the sector decreased \$81 billion to -\$16.8 billion, which

was the first negative total in this sector since 1992. The mining sector reported the second largest decrease in total income (loss) minus total deductions available for allocation, decreasing by \$29.5 billion to \$9.5 billion.

Despite these declines between 2008 and 2009, 5 out of the 20 industrial sectors reported increases in total income (loss) minus total deductions. These

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Figure J

Numbers of Partners, by Type of Entity and Profit Status, Tax Years 2000–2009

[Numbers of partners are in thousands]

Tax year	Total number of partners	Domestic general partnerships		Domestic limited partnerships		Domestic limited liability companies		Domestic limited liability partnerships		Foreign partnerships		Other [1]	
		Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss	Net income	Loss
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)
2000	13,660	2,463	1,127	4,713	1,755	1,440	1,259	211	119	81	30	234	227
2001	14,232	2,267	996	4,454	2,569	1,739	1,493	233	107	71	22	199	80
2002	14,328	2,089	870	4,455	2,464	2,005	1,733	247	97	79	10	220	48
2003	14,108	1,892	972	4,317	1,945	2,242	1,984	245	142	43	35	221	70
2004	15,557	1,803	879	4,539	2,485	2,620	2,330	288	145	53	50	287	78
2005	16,212	1,785	888	4,943	2,004	2,961	2,680	299	166	117	65	205	100
2006	16,728	1,723	943	5,054	1,685	3,157	3,205	350	138	110	71	231	61
2007	18,516	1,674	866	5,881	1,636	3,643	3,442	316	172	163	133	530	60
2008	19,300	1,706	917	4,997	2,058	3,671	3,853	333	205	392	145	834	169
2009	21,142	1,509	717	4,651	3,363	4,110	4,126	302	179	309	139	1,646	92

[1] Other partnerships are those which checked the "other" box, Form 1065, Schedule B, line 1, Type of Entity, or did not check a box.

NOTES: Detail may not add to totals because of rounding. Domestic limited liability companies, domestic limited liability partnerships, and foreign partnerships are discussed in the Explanation of Selected Terms section. Net income or loss refers to "total net income or loss." Breakeven returns are included in the "loss" columns.

sectors included agriculture; information; finance and insurance; manufacturing; and administrative and support and waste management and remediation services. Only three sectors reported increases between 2007 and 2008.

Since NAICS data were first reported in 1998, partnerships classified in the finance and insurance sector, compared to those in other sectors, have reported the largest share of allocations (with the exception of 2002). This trend continued for 2009, when partnerships classified in finance and insurance reported the largest portion (43.7 percent) of total income (loss) minus total deductions available for allocation. Partnerships classified in the professional, scientific, and technical services sector allocated the second largest share (24.4 percent) (Table 5).

As shown in Figure K, earlier trends in dollars allocated by partner type have changed in recent years. Partners classified as individuals have consistently surpassed corporations as the top income (loss) recipients, with the exception of 2006 and 2007. For 2009, partners classified as individuals again reported the largest share, receiving \$168.2 billion, a decrease from the \$231.6 billion for 2008. This decrease brought them much closer to the corporate dollar amount after a significant difference for 2008. For 2009, partners classified as corporations received

\$138 billion, an increase from the \$52.2 billion received the previous year (Table 5).

Net Rental Real Estate Income (Loss)

For all industries, net rental real estate income (loss) increased \$8.9 billion between 2008 and 2009, the first reported increase since 2001 (Figure L). However, all industries still reported an overall \$3.7-billion loss. The loss is the second consecutive overall deficit and the third reported since 1994. The majority of the increase in net rental real estate income (loss), \$6.1 billion, came from net income (loss) from partnerships, estates, and trusts. An additional \$3.7-billion increase resulted from gross rents from rental real estate increasing more rapidly than total real estate rental expenses. Total real estate rental expenses increased \$0.4 billion to \$425.3 billion, while gross rents from rental real estate increased \$4.1 billion to \$435.8 billion (Table 4). A \$1-billion decline in net gain (loss) from sales of business property slightly offset the other increases.

The largest changes in net rental real estate income (loss) were reported in the real estate and rental and leasing sector (Figure L). The lessors of nonresidential buildings (except miniwarehouses) industry reported \$29.7 billion for net rental real estate income, while other real estate activities and lessors

Figure K

Allocations by Type of Partner, Tax Years 2000–2009

Income (Loss) Allocated to Partners (in millions of dollars)

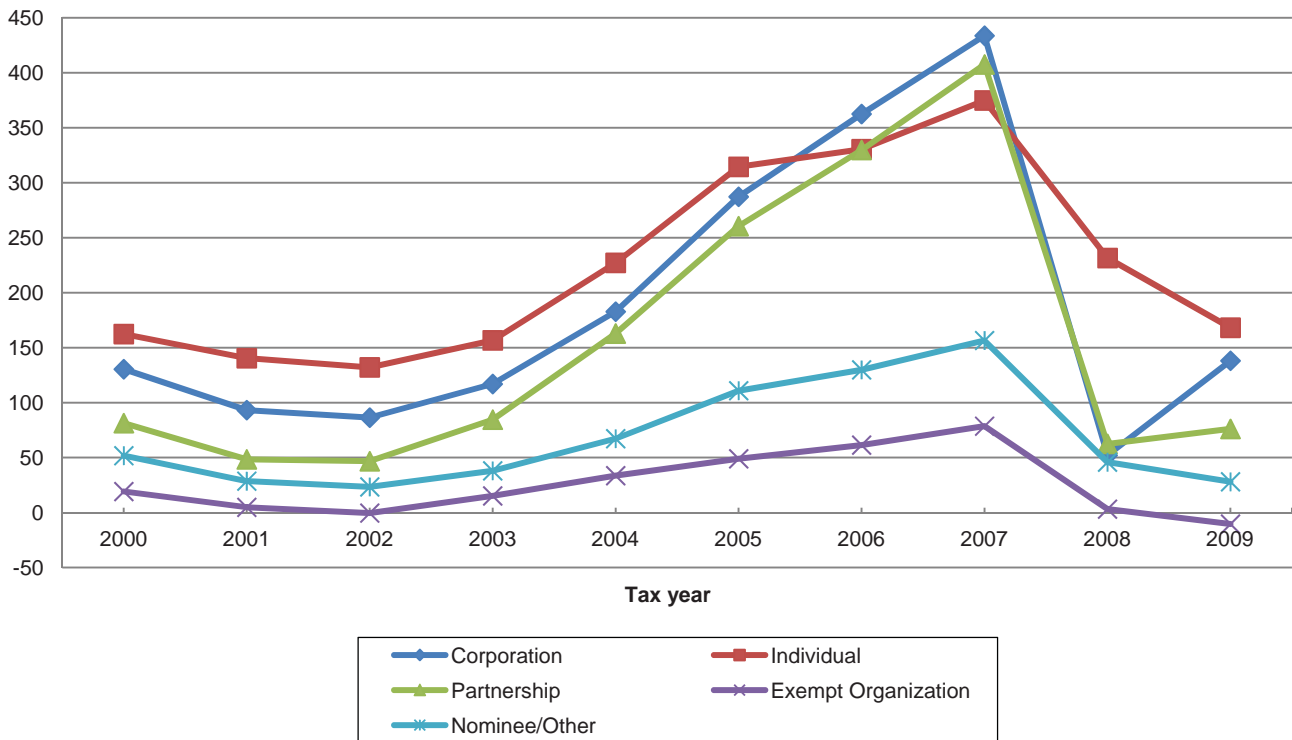


Figure L

Partnership Net Rental Real Estate Income (Loss), by Selected Industrial Group, Tax Years 2008–2009

[Money amounts are in thousands of dollars]

Industrial group	2008	2009	Change	
			Amount	Percentage
	(1)	(2)	(3)	(4)
All industries	-12,517,724	-3,663,647	8,854,077	70.7
Finance and insurance	-4,276,479	-3,890,371	386,108	9.0
Real estate and rental and leasing	-6,811,238	1,411,090	8,222,328	[P]
Real estate	-6,916,686	1,288,781	8,205,467	[P]
Lessors of residential buildings and dwellings and co-operative housing	-15,057,157	-14,082,624	974,533	6.5
Lessors of nonresidential buildings (except Miniwarehouses)	25,515,885	29,660,656	4,144,771	16.2
Lessors of Miniwarehouses and Self-Storage units	1,133,638	503,329	-630,309	-55.6
Lessors of other real estate property	388,646	-6,286	-394,932	[N]
Other real estate activities	-18,897,698	-14,786,295	4,111,403	21.8

[P] Percent change is not provided if the current year data contains a positive value (income) compared to a prior year negative value (loss).

[N] Percent change is not provided if the current year data contains a negative value (loss) compared to a prior year positive value (income).

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

of residential buildings and dwellings reported net losses of \$14.8 billion and \$14.1 billion, respectively. Outside the real estate and rental and leasing sector, partnerships classified in the finance and insurance sector reported net losses from rental real estate of \$3.9 billion for 2009.

Electronically Filed (ELF) Partnership Returns

In 1986, the Internal Revenue Service (IRS) first offered partnerships the option of using electronic media to fill their Form 1065, *U.S. Partnership Return of Income*, returns. Beginning in Tax Year 2000, the IRS required partnerships with more than 100 partners to file their returns electronically; however, the IRS could waive the electronic filing rules if a partnership demonstrated that a hardship would result from the requirement. For returns with less than 100 partners, electronic filing was optional.

For 2009, 1,222,199 partnerships filed electronically, an increase of 25.4 percent from the 974,739 returns filed electronically for 2008. These partnerships represented 13.6 million partners for 2009, a 24.8-percent increase from the 10.9 million partners for 2008. The electronically filed returns for 2009 represented 38.6 percent of all partnerships, 64.3 percent of all partners, 31.5 percent of total assets, and 40 percent of total net income (loss), all increases from 2008.

Electing Large Partnerships

Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, was introduced for Tax Year 1998. Unlike regular partnerships that report the distribution of partners' allocated shares of income, gain, loss, deductions, or credits to each partner, electing large partnerships combine most items at the partnership level and only pass the net amounts through to the partners. For 2009, 109 partnerships filed Form 1065-B, an increase from the 99 filed for 2008. The number of partners decreased from 29,873 for 2008 to 28,612 for 2009. Total net income (loss) decreased from \$491 million for 2008 to \$287.8 million for 2009. Total assets also decreased from \$13.2 billion for 2008 to \$11.2 billion for 2009.

Net Income (Loss) Reconciliation for Certain Partnerships (Schedule M-3)

For the past 4 years, certain partnerships were required to file Schedule M-3, *Net Income (Loss) Reconciliation for Certain Partnerships*, instead of Schedule M-1, *Reconciliation of Income (Loss) per Books With Income (Loss) per Return*. For 2009, 241,959 partnerships filed a Schedule M-3, an increase from the 238,726 filed for 2008. Schedule M-3 provided more detail on the reconciliation between financial accounting net income and tax accounting net income. Differences were divided into two categories: temporary and permanent. Temporary (or timing) differences between book income and taxable income were due to items of revenue or expense that were recognized in different periods for tax and book reporting. Permanent differences were differences that partnerships never reversed; they were either nontaxable book revenues or non-deductible book expenses. For 2009, partnerships that filed a Schedule M-3 reported \$947.6 billion in income (loss) per income statement, -\$649 billion in temporary differences, \$27 billion in permanent differences, and \$318 billion in income (loss) per tax return.

Data Sources and Limitations

Tax Year 2009 statistics are estimates based on a stratified probability sample of 40,278 returns selected from a population of 3,361,143 partnerships.⁹ Tax Year 2009 covers returns processed by the IRS during Calendar Year 2010. All partnerships engaged in business in, or having income from sources within, the United States were required to file either Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, to report income or loss, deductions, tax credits, and other tax-related items the partnerships generated during the tax period. The statistics are only for *active partnerships*, which are defined as those that reported any items of income or deduction derived from a trade or business, or from rental or portfolio income.

The population was stratified into classes based on industry, type of return, size of total assets, and

⁹ For details on the sample design, see McMahon, Paul (2001), "Sample Design Revisions in the Wake of NAICS and Regulatory Changes," *Proceedings of the Section on Survey Research Methods*, American Statistical Association.

size of certain receipt or income amounts from both ordinary business income (loss) and portfolio income (loss). Returns were selected from these classes at various probabilities ranging from 0.04 percent to 100 percent and were weighted to represent the total population. There were 525 sampled returns that were ruled “out of scope,” as they had no activity or duplicated other returns already in the study. This resulted in a final sample of 39,753 returns and an estimated overall active population of 3,168,728.

Because the data presented in this article were based on a sample of returns, they were subject to sampling error. To properly use the data, coefficients of variation (CVs), the ratio of an estimate’s standard error to the estimate, were used to measure the magnitude of potential sampling error. Figure M presents the coefficients of variation. Smaller values for the CV indicate that the sampling error is small relative to the estimate.

Table Conventions

All money amounts and frequencies in the data tables were subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts were rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand. Total amounts between +\$500 and -\$500 were footnoted to indicate that an amount greater than zero was present.

Whenever a cell frequency was less than 3, the estimate was combined or deleted in order to avoid disclosure of information about specific partnerships. A footnote at the end of the table described how to identify such combinations or deletions. In other cases, an estimate based on fewer than 10 returns, not selected at the 100-percent rate, was indicated by an asterisk (*) and considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

The statistical reliability of each cell in the tables was determined separately from all other cells. Thus, it was possible for a total figure to be marked with an asterisk (*), indicating statistical unreliability, while a subset of the total is not so marked. For example, a sector amount could be based on seven returns, three not sampled at the 100-percent rate. The amount

Figure M

Partnership Coefficients of Variation for Industrial Sector and Selected Items, Tax Year 2009

[Coefficients of variation are percentages]

Industrial sector	Coefficients of variation			
	Number of partnerships	Total assets	Total income	Total deductions
	(1)	(2)	(3)	(4)
All industries	0.58	0.16	0.21	0.21
Agriculture, forestry, fishing, and hunting	8.65	5.25	5.23	5.15
Mining	15.99	1.98	1.47	1.82
Utilities	37.77	1.62	0.48	0.58
Construction	6.18	3.54	1.94	1.93
Manufacturing	12.87	0.60	0.40	0.41
Wholesale trade	10.73	1.50	0.74	0.74
Retail trade	7.16	2.18	1.35	1.36
Transportation and warehousing	13.06	1.78	1.90	1.90
Information	10.81	0.54	0.76	0.88
Finance and insurance	4.93	0.27	1.50	1.19
Real estate and rental and leasing	1.30	0.62	2.38	2.33
Professional, scientific, and technical services	6.62	2.48	1.55	1.71
Management of companies	14.94	1.81	3.63	2.39
Administrative and support and waste management and remediation services	12.53	4.52	3.93	3.87
Educational services	16.94	18.79	14.11	14.23
Health care and social assistance	3.60	2.13	1.46	1.53
Arts, entertainment, and recreation	12.69	4.43	4.38	4.26
Accommodation and food services	6.63	3.17	2.88	2.80
Other services	11.98	11.41	7.17	7.23
Nature of business not allocable	64.33	92.72	57.84	60.63

Item [1]	Coefficients of variation—continued
	All industries
	(5)
Number of partnerships	0.58
Number of partners	2.02
Total assets	0.16
Total income	0.21
Business receipts	0.19
Total deductions	0.21
Cost of goods sold	0.27
Interest paid	0.86
Taxes and licenses	0.64
Depreciation	0.85
Ordinary business income	0.68
Ordinary business loss	0.91
Interest income	0.66
Portfolio income (loss) distributed directly to partners	3.16
Net rental real estate income	2.22
Net rental real estate loss	2.06
Other net rental income	4.84
Other net rental loss	2.53
Total net income (loss)	1.62
Total income (loss) minus total deductions available for allocation	5.47
Total receipts	0.31

[1] All data items are displayed in Table 1, except for Total income (loss) minus total deductions.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

would receive an asterisk. However, an industry amount, within the sector, may include all of the four returns sampled at the 100-percent rate and would not receive an asterisk.

Explanation of Selected Terms

Assets and liabilities—A partnership was required to provide balance sheet information, in general, only if it had total receipts of \$250,000 or more and total assets of \$1,000,000 or more. For partnerships with accounting periods ending before 2008, the total asset requirement was \$600,000. The assets and liabilities of partnerships that did not provide this information were not estimated. If a partnership provided balance sheet data in a format of its own, instead of that provided on the return form, an effort was made during data collection to associate the amounts provided with the items on the partnership balance sheet. Also, for returns with accounting periods ending after December 31, 2005, total assets should have been determined without offset by liabilities and should not have been reported as a negative amount. If, however, the partnership continued to report negative total assets, no effort was made during data collection to change the amount.

Business receipts—Business receipts represent the gross receipts or sales less returns and allowances from trade or business income. Business receipts were not adjusted to include rental real estate activity, which was separately reported on the partnership return. Business receipts were the largest component of gross receipts for industry groups, such as manufacturing.

Electing large partnerships—Partnerships that had 100 or more partners in the preceding year could elect to file Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, in lieu of the more general Form 1065, *U.S. Partnership Return of Income*. Unlike a regular partnership that reports the partner's allocated share of income, gain, loss, deductions, or credits to each partner, an electing large partnership combines most items at the partnership level and passes through net amounts to partners.

Electronically filed (ELF) partnerships—Certain partnerships with more than 100 partners were required to file their returns electronically. ELF returns were submitted via electronic media in lieu

of paper returns and were verified for mathematical consistency on submission.

Foreign partnerships—A foreign partnership that has gross income effectively connected with the conduct of a trade or business within the United States or has gross income derived from sources in the United States must file a Form 1065, *U.S. Partnership Return of Income*, even if its principal place of business was outside the United States or all its partners were foreign persons.

Limited liability companies (domestic)—A limited liability company (LLC) is an entity formed under State law by filing articles of organization as an LLC. Limited liability companies that choose to be taxed as partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Limited liability companies combine the corporate characteristics of limited liability for all members with the pass-through tax treatment of a partnership. (The owners of an LLC are called members, not partners.) These businesses offer more organizational flexibility than S corporations. (S corporations pass through their income, gains and losses, deductions and credits to their shareholders for tax purposes, like partnerships.) For example, unlike S corporations, LLCs are not limited in the number and type of owners. Unlike partners in limited partnerships, all members of LLCs have limited liability protection, even if they actively participate in the management of the business. In some cases, LLCs file as sole proprietorships on individual income tax returns or as corporations on corporation income tax returns. LLC data reported on these returns were not included in this article.

Limited liability partnerships (domestic)—A limited liability partnership (LLP) is formed under a State limited liability partnership law. Limited liability partnerships file Form 1065, *U.S. Partnership Return of Income*. They were identified by their response to a question on Form 1065, Schedule B, *Other Information*. Organizationally, LLPs are available in some States only for professional partnerships, such as law firms or accounting firms. A partner in an LLP receives liability protection from the actions of other partners, but is liable for the partnership debts as well as for the consequences of his or her own actions.

Nonrecourse loans—Nonrecourse loans are those liabilities of the partnership for which no partner bears the economic risk of loss.

North American Industry Classification System—Starting with the 1998 SOI partnership study, data were classified using the North American Industry Classification System (NAICS). NAICS replaced the Standard Industry Classification system (SIC). NAICS is a hierarchical system that classifies businesses, including partnerships, into sectors, sub-sectors, industry groups, and industries. Although the complete NAICS system uses 20 sectors, for presentation purposes, the partnership data in the Tax Year 1998 through Tax Year 2001 articles were grouped into 10 industrial divisions, in order to more easily compare NAICS data to SIC data. Beginning with the Tax Year 2002 article, the industrial division was dropped, and the partnership data were grouped into the same 20 industrial sectors used in the NAICS system, except for the exclusion of public administration and the addition of nature of business not allocable. Businesses are only classified in the nature of business not allocable sector when a more specific activity cannot be identified from the tax return. Data within these industrial sectors were classified in industrial groups. The most detailed classification in this article and related data tables is the “industry.” The 20 sectors used in this article are listed below.

- Agriculture, forestry, fishing, and hunting
- Mining
- Utilities
- Construction
- Manufacturing
- Wholesale trade
- Retail trade
- Transportation and warehousing
- Information
- Finance and insurance
- Real estate and rental and leasing

- Professional, scientific, and technical services
- Management of companies (holding companies)
- Administrative and support and waste management and remediation services
- Educational services
- Health care and social assistance
- Arts, entertainment, and recreation
- Accommodation and food services
- Other services
- Nature of business not allocable

In addition, in 2002 and 2007, the NAICS classification system was updated. In 2002, the new version included a revised structure for both the construction and information sectors and additional detail for the retail trade sector. In 2007, the information sector was updated again, along with one financial industry. The North American Industry Classification publication contains appendices comparing the 2002 and 2007 NAICS United States structure to the 1997 NAICS United States structure.¹⁰

Partnership industries were determined based on the activity from which the business derived the largest percentage of its total receipts. Total receipts, for industry-coding purposes only, was defined as the sum of:

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates, and trusts;
- net farm profit;
- net gain from Form 4797;
- other income (Form 1065, page 1, line 7);
- other gross rental income;
- interest income;
- dividend income;

¹⁰ For further information about the North American Industry Classification System, including background, format, and detailed descriptions of the activities included in each classification, see North American Industry Classification System, United States, Executive Office of the President, Office of Management and Budget. See <http://www.ntis.gov/naics>.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain;
- other income (Form 1065, page 4, line 11);
- gross rents from rental real estate;
- net gain from the disposition of property from rental real estate activities; and
- net income from rental real estate activities from partnerships, estates, and trusts in which the partnership is a partner or beneficiary.

Total receipts for the partnership industry coding purposes differ from total receipts used elsewhere in this article and is defined under *Total receipts* in this section.

Partner—Partners can be individuals, corporations, other partnerships, or any other legal entity. Partners are classified as either general or limited. General partners are those who assume liability for the partnership's debts and losses. Limited partners are those whose liability in the partnership is limited to their investment. By definition, a partnership must have at least two partners, at least one of which must be a general partner. A general partnership is composed entirely of general partners. A limited partnership has at least one general partner and one or more limited partners.

Partnerships—A partnership is a relationship between two or more entities or persons who join to carry on a trade or business, with each partner contributing money, property, labor, or skill, and each expecting to share in the profits and losses. Every partnership that engages in a trade or business or has income from sources in the United States must file an annual information return, Form 1065, *U.S. Partnership Return of Income*, or Form 1065-B, *U.S. Return of Income For Electing Large Partnerships*, with the Internal Revenue Service, showing the partnership's taxable income or loss for the year. A partnership must file this return even if its principal place of business is outside the United States and even if all of its members are nonresident aliens.

Total net income (loss)—Through Tax Year 1986, amounts for total net income (loss) were reported

on Form 1065, *U.S. Partnership Return of Income*, as ordinary income (loss). After tax law changes and tax form revisions in 1987, Statistics of Income studies began computing a similar total figure as the sum of:

- ordinary business income (loss);
- interest income;
- dividend income;
- royalties;
- net rental real estate income (loss) from Form 8825, *Rental Real Estate Income and Expenses of a Partnership or an S Corporation*; and
- other net rental income (loss).

The sum of these components is a measure of overall partnership profits or losses, which enable comparisons with total net income (loss) reported for years before 1987. The profit status of a partnership is determined based on the sum of these six amounts. Partnerships where the sum of these six amounts equals zero are included with loss partnerships. For 2004, the definition of total net income (loss) was revised because other portfolio income (loss) was excluded since it was no longer reported separately on the Schedule K, *Partners' Distributive Share Items*, but was included on Schedule K, Line 11, other income (loss). This resulted in the 2004 total net income (loss) being understated by that amount when compared to years prior to 2004. However, this understatement was small since, for 2003, other portfolio income (loss) for all partnerships was only \$3.1 billion or 1 percent of the \$301.4 billion reported for total net income (loss).

Total receipts—Total receipts is computed for the statistics to reflect similar computations published in other Statistics of Income (SOI) studies. It is the sum of positive income received by partnerships for the specific items listed below (*negative amounts or losses are included in the statistics as deduction items*):

- gross receipts or sales less returns and allowances (i.e., business receipts in the statistics);
- ordinary income from other partnerships, estates and trusts;
- net farm profit;

- net gain from Form 4797, *Sales of Business Property*;
- other income (Form 1065, *U.S. Return of Partnership Income*, page 1, line 7);
- net rental real estate income;
- other net rental income;
- interest income;
- dividend income;
- royalties;
- net short-term capital gain;
- net long-term capital gain;
- net section 1231 gain; and
- other income (Form 1065, page 4, line 11).

Total receipts in Table 7 of this article differs from total receipts presented in Table 11 in the *Selected Historical and Other Data* section of the spring issue of the *Statistics of Income Bulletin*. Table 11 excludes certain income items allocated directly to

partners (such as net short-term and long-term capital gains, net gain under Internal Revenue Code section 1231, and other income (Schedule K, Line 7)).

Additional Tabular Data on Tax Stats Web Site

For additional partnership tabular data, by size of total assets, see the Partnership section of the Tax Stats Web pages: www.irs.gov/taxstats/index.html. This site also includes tabular data on partnership returns for prior years, as well as information on filing requirements, sample designs, an explanation of terms, and links to other SOI studies. Beginning in 2007, tabular data for partnerships that reported foreign transaction data on Form 1065, Schedule K, *Partners' Distributive Share Items*, lines 16a-m, were added to Tax Stats. Table 23 shows these foreign transaction data by selected industry group. Table 24 shows total assets, trade or business income and deductions, portfolio income, rental income, and total net income, by size of total assets, for partnerships that reported these foreign transaction data. In addition, Table 25 is the same as Table 24, except that it displays data for partnerships that did not report foreign transaction data.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	3,168,728	129,889	59,992	47,039	7,426	1,956	13,476
Number of partners	21,141,979	424,032	204,248	143,515	39,260	4,596	32,413
Total assets	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Income and deductions from a trade or business:							
Total income	3,886,378,923	30,574,203	11,233,613	6,773,476	1,657,218	1,325,935	9,583,960
Business receipts	3,562,275,066	21,167,929	4,131,087	5,008,595	1,592,723	1,316,832	9,118,693
Ordinary income from other partnerships and fiduciaries	87,691,226	572,463	518,261	48,295	* 4,895	0	* 1,013
Farm net profit	6,766,782	6,546,513	5,262,303	1,217,892	* 3,922	0	* 62,396
Net gain, noncapital assets	13,132,365	666,046	227,510	420,667	5,949	164	11,756
Other income	216,513,485	1,621,252	1,094,452	78,028	49,730	* 8,940	390,103
Total deductions	3,748,565,614	32,604,603	8,556,591	10,757,670	2,304,309	1,511,108	9,474,925
Cost of good sold	2,054,661,677	14,765,727	2,794,333	3,729,441	1,066,395	* 703,196	6,472,362
Inventory, beginning of year	270,959,003	2,924,986	626,123	836,892	* 404,005	* 124,968	932,998
Purchases	1,389,292,787	10,240,168	1,547,254	2,635,283	490,362	67,976	5,499,293
Cost of labor	100,075,751	890,414	412,684	186,929	* 30,841	* 131,820	128,141
Additional inventory costs (section 263A)	14,702,790	90,047	* 76,155	* 5,243	* -1,392	4,749	5,291
Other costs	530,951,167	3,085,433	678,925	702,861	522,527	* 451,421	729,699
Less: Inventory, end of year	251,319,822	2,465,321	546,809	637,767	* 379,948	* 77,738	823,058
Salaries and wages	389,650,325	1,730,855	405,369	522,141	125,777	29,599	647,969
Guaranteed payments to partners	48,003,745	806,911	332,717	244,851	97,720	* 20,334	111,288
Rent paid	73,739,226	226,244	37,657	42,632	9,578	40,560	95,817
Interest paid	94,119,640	715,239	120,774	127,946	238,531	118,116	109,872
Taxes and licenses	61,647,989	317,976	84,907	66,788	60,624	10,934	94,724
Bad debts	40,355,747	30,876	3,580	14,802	* 1,031	362	11,102
Repairs and maintenance	21,839,212	285,058	75,570	56,143	34,134	* 18,935	100,275
Depreciation	125,349,711	1,101,338	144,865	294,902	96,672	120,458	444,441
Depletion	697,852	* 9,377	0	0	* 9,377	0	0
Retirement plans, etc.	13,554,208	20,774	2,743	5,404	* 2,044	390	10,192
Employee benefit programs	27,788,656	107,334	38,819	25,113	* 11,278	* 2,889	29,235
Ordinary loss from other partnerships and fiduciaries	88,537,709	702,037	41,078	370,269	182,027	* 71,340	37,323
Farm net loss	7,389,897	7,002,284	2,529,421	4,352,355	* 18,456	0	* 102,051
Net loss, noncapital assets	11,937,699	115,976	* 10,013	105,423	* 206	0	* 334
Other deductions	689,292,319	4,666,598	1,934,745	799,459	350,459	373,996	1,207,939
Ordinary business income (loss)	137,813,309	-2,030,400	2,677,021	-3,984,193	-647,090	-185,173	109,035
Net income	458,805,359	7,883,689	5,659,338	1,404,619	125,953	* 68,511	625,267
Loss	320,992,050	9,914,088	2,982,317	5,388,813	773,043	253,683	516,232
Portfolio income (loss) distributed directly to partners	222,071,989	2,562,025	883,455	488,386	859,157	13,371	317,657
Interest income	178,069,262	934,164	265,135	86,885	548,234	10,215	23,694
Dividend income	78,934,953	125,989	40,708	14,211	13,508	* 2,927	54,635
Royalties	14,908,744	567,454	70,722	348,790	139,503	79	* 8,360
Net short-term capital gain (loss)	64,099,636	6,494	* 7,180	* -1,402	* 707	0	* 9
Net long-term capital gain (loss)	-113,940,605	927,923	499,710	39,902	157,204	* 149	* 230,959
Net rental real estate income (loss)	-3,663,647	199,781	203,258	-114,765	49,818	* 42,956	18,514
Net income	96,236,328	659,026	324,997	160,263	78,484	* 44,971	* 50,311
Loss	99,899,975	459,246	121,739	275,028	* 28,665	* 2,016	31,797
Other net rental income (loss)	3,815,928	140,477	* 111,142	3,193	25,848	0	* 294
Net income	10,813,223	141,119	* 111,144	3,766	25,915	0	* 294
Loss	6,997,295	* 642	* 2	* 573	* 67	0	0
Total net income (loss) [1]	409,878,549	-62,534	3,367,987	-3,645,880	129,822	-128,996	214,532
Net income	795,938,390	9,556,760	6,290,162	1,683,747	773,528	* 90,466	718,876
Loss	386,059,841	9,619,294	2,922,175	5,329,628	643,686	219,462	504,343

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	31,922	27,296	1,548	3,078	6,052	181,295	90,127
Number of partners	978,314	854,763	100,877	22,674	152,179	521,851	307,589
Total assets	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Income and deductions from a trade or business:							
Total income	107,295,512	81,796,529	18,381,963	7,117,020	121,644,458	220,838,768	116,849,630
Business receipts	99,524,295	75,200,667	17,449,223	6,874,404	118,628,332	213,276,321	111,245,809
Ordinary income from other partnerships and fiduciaries	1,948,109	1,557,787	334,601	* 55,721	1,918,416	1,051,087	581,191
Farm net profit	* 6,444	* 6,444	0	0	0	0	0
Net gain, noncapital assets	1,176,644	956,623	163,482	56,539	293,977	231,712	35,150
Other income	4,640,021	4,075,009	434,657	130,355	803,733	6,279,648	4,987,480
Total deductions	85,714,630	60,731,178	17,577,266	7,406,187	124,850,229	227,643,094	128,656,921
Cost of good sold	39,078,131	21,869,367	13,772,513	3,436,252	95,386,476	177,302,613	101,934,314
Inventory, beginning of year	3,451,466	1,531,445	1,563,337	356,684	1,711,025	60,039,895	43,650,891
Purchases	11,457,190	8,388,582	1,715,592	1,353,016	69,608,009	43,479,817	23,626,364
Cost of labor	3,127,796	559,876	1,861,509	706,411	468,213	18,984,936	5,096,563
Additional inventory costs (section 263A)	828,218	557,803	268,812	* 1,603	743,308	2,218,959	1,781,046
Other costs	24,082,528	12,565,334	10,169,742	1,347,452	25,120,051	100,666,000	61,337,053
Less: Inventory, end of year	3,869,066	1,733,672	1,806,479	328,915	2,264,131	48,086,994	33,557,603
Salaries and wages	3,257,770	1,960,184	530,198	767,388	1,352,821	8,312,237	2,972,546
Guaranteed payments to partners	205,841	153,757	* 3,235	48,848	116,568	2,937,263	827,775
Rent paid	403,660	250,480	51,359	101,821	468,187	1,545,961	580,362
Interest paid	2,619,656	1,975,312	456,628	187,716	3,580,576	3,844,950	2,407,751
Taxes and licenses	3,299,719	2,958,350	209,999	131,369	1,308,091	1,719,789	803,287
Bad debts	55,334	35,836	5,416	14,082	165,561	657,849	409,359
Repairs and maintenance	481,505	314,482	54,100	112,922	1,233,111	544,184	170,022
Depreciation	8,799,864	7,267,284	396,097	1,136,483	11,616,747	1,841,428	460,772
Depletion	571,667	29,628	539,291	* 2,748	* 16,003	* 315	* 161
Retirement plans, etc.	98,180	54,498	38,676	5,005	127,755	138,767	32,812
Employee benefit programs	450,255	264,462	144,497	41,296	134,441	557,597	147,613
Ordinary loss from other partnerships and fiduciaries	1,463,104	1,416,448	* 42,500	* 4,156	1,041,558	2,162,061	1,843,477
Farm net loss	47,739	47,739	0	0	0	0	0
Net loss, noncapital assets	175,588	123,319	7,931	* 44,338	48,927	347,120	337,074
Other deductions	24,706,618	22,010,032	1,324,825	1,371,761	8,253,408	25,730,960	15,729,596
Ordinary business income (loss)	21,580,882	21,065,352	804,697	-289,167	-3,205,772	-6,804,326	-11,807,291
Net income	34,753,113	32,098,436	1,985,340	669,338	5,730,547	14,548,086	4,743,791
Loss	13,172,232	11,033,084	1,180,642	958,505	8,936,319	21,352,412	16,551,081
Portfolio income (loss) distributed directly to partners	5,334,184	4,747,170	405,577	181,437	950,671	839,132	288,732
Interest income	918,464	710,869	103,653	103,943	517,142	708,439	432,326
Dividend income	583,100	575,798	2,456	4,846	12,994	37,754	13,545
Royalties	3,150,537	3,001,035	130,167	* 19,335	* 2,806	53,047	* 12,018
Net short-term capital gain (loss)	61,963	57,419	* 4,385	* 159	18,199	98,771	24,277
Net long-term capital gain (loss)	620,120	402,049	164,917	* 53,154	399,530	-58,879	-193,434
Net rental real estate income (loss)	17,596	12,876	4,630	* 91	305	-951,234	-866,684
Net income	68,175	62,937	4,971	* 267	318	259,355	135,672
Loss	50,578	50,062	* 341	* 176	12	1,210,590	1,002,356
Other net rental income (loss)	47,871	23,553	2,287	* 22,031	9,926	14,654	-40,981
Net income	64,232	38,479	3,722	* 22,031	* 14,897	59,763	3,939
Loss	16,361	* 14,926	* 1,434	0	* 4,971	45,109	* 44,920
Total net income (loss) [1]	26,298,450	25,389,482	1,047,890	-138,922	-2,662,599	-6,941,667	-12,257,067
Net income	38,998,244	36,084,692	2,152,065	761,486	6,103,685	15,149,469	5,013,784
Loss	12,699,794	10,695,210	1,104,176	900,408	8,766,284	22,091,136	17,270,852

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	22,298	1,661	18,584	2,053	68,869	12,607	6,842
Number of partners	59,546	4,077	48,395	7,074	154,715	26,403	14,449
Total assets	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Income and deductions from a trade or business:							
Total income	42,947,543	7,494,676	8,500,358	26,952,510	61,041,594	9,659,466	7,802,754
Business receipts	41,591,911	7,309,906	7,623,926	26,658,079	60,438,601	9,565,829	7,741,088
Ordinary income from other partnerships and fiduciaries	377,068	* 98,091	176,684	* 102,293	92,828	* 38,951	* 22,304
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	78,559	13,152	* 7,930	57,477	118,003	911	3,755
Other income	900,005	73,526	691,818	134,660	392,163	53,775	35,607
Total deductions	41,930,000	6,844,845	10,493,676	24,591,479	57,056,174	8,660,616	7,186,630
Cost of good sold	35,084,517	5,624,487	7,864,649	21,595,381	40,283,781	6,717,309	5,176,696
Inventory, beginning of year	15,182,690	* 4,554	15,007,542	170,594	1,206,314	297,250	108,954
Purchases	5,596,027	439,290	2,184,532	2,972,204	14,257,427	3,110,422	1,550,979
Cost of labor	3,819,590	614,477	* 15,403	3,189,710	10,068,783	1,435,409	1,389,635
Additional inventory costs (section 263A)	309,144	* 61,621	246,513	1,010	128,769	* 40,716	* 18,943
Other costs	23,591,854	4,507,768	3,641,009	15,443,077	15,737,092	2,084,020	2,214,320
Less: Inventory, end of year	13,414,788	* 3,223	13,230,350	181,215	1,114,603	250,508	106,136
Salaries and wages	1,040,287	271,875	149,203	619,208	4,299,403	558,834	532,629
Guaranteed payments to partners	277,318	* 190,153	* 11,210	75,955	1,832,170	152,949	224,811
Rent paid	126,256	20,528	22,229	83,499	839,343	90,069	62,371
Interest paid	1,015,519	23,060	904,567	87,892	421,680	46,467	42,547
Taxes and licenses	301,295	46,155	141,825	113,314	615,208	77,506	74,016
Bad debts	83,595	* 11,571	47,493	24,531	164,895	17,678	5,895
Repairs and maintenance	96,282	10,801	32,664	52,817	277,880	37,946	27,430
Depreciation	541,715	180,211	79,862	281,643	838,941	86,724	69,914
Depletion	154	0	0	154	0	0	0
Retirement plans, etc.	41,335	* 9,740	* 3,101	28,494	64,621	7,754	23,918
Employee benefit programs	96,398	17,598	8,259	70,541	313,587	27,779	40,006
Ordinary loss from other partnerships and fiduciaries	284,253	9,309	270,616	* 4,328	34,331	* 217	* 11,155
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,335	197	* 5,029	* 109	4,711	* 116	* 145
Other deductions	2,935,742	429,160	952,970	1,553,612	7,065,622	839,266	895,098
Ordinary business income (loss)	1,017,543	649,830	-1,993,318	2,361,031	3,985,421	998,850	616,124
Net income	4,461,042	754,719	879,571	2,826,752	5,343,254	1,151,013	704,473
Loss	3,443,498	104,888	2,872,889	465,721	1,357,833	152,163	* 88,349
Portfolio income (loss) distributed directly to partners	290,780	6,476	310,304	-26,000	259,620	9,388	6,349
Interest income	229,077	9,895	180,309	38,873	47,037	8,522	6,128
Dividend income	13,400	* 1,184	10,563	1,653	10,810	* 1,074	* 73
Royalties	* 41,012	49	* 40,963	0	* 17	0	0
Net short-term capital gain (loss)	74,301	* -2,800	* 77,160	-58	* 193	* -198	* 148
Net long-term capital gain (loss)	-67,009	* -1,853	1,310	-66,466	201,564	* -10	0
Net rental real estate income (loss)	-108,647	* 46	-109,583	* 891	24,097	0	* 9,511
Net income	97,805	* 46	96,812	* 947	25,878	0	* 9,843
Loss	206,452	0	206,395	57	* 1,781	0	* 332
Other net rental income (loss)	55,823	17,008	* 1,129	* 37,686	* -188	0	* -59
Net income	55,824	17,008	* 1,130	* 37,686	0	0	0
Loss	* 1	0	* 1	0	* 188	0	* 59
Total net income (loss) [1]	1,248,208	678,013	-1,869,938	2,440,133	4,067,192	1,008,446	631,775
Net income	4,720,896	770,333	1,049,881	2,900,682	5,414,788	1,160,298	720,181
Loss	3,472,688	92,320	2,919,818	460,550	1,347,596	151,852	* 88,406

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	7,542	14,105	27,773	44,698	3,203	2,149	1,633
Number of partners	16,396	33,935	63,533	574,758	22,389	6,626	4,102
Total assets	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Income and deductions from a trade or business:							
Total income	9,567,344	8,466,383	25,545,648	769,760,164	79,874,460	25,135,739	4,608,671
Business receipts	9,484,870	8,433,266	25,213,547	748,275,189	79,009,097	24,455,016	4,547,916
Ordinary income from other partnerships and fiduciaries	* 6,864	* 67	* 24,642	4,936,230	303,754	* 3,664	* 2,496
Farm net profit	0	0	0	* 2,886	86	* 2,800	0
Net gain, noncapital assets	700	14,862	97,775	1,818,041	76,072	21,354	7,985
Other income	74,910	18,188	209,684	14,727,819	485,450	652,906	50,275
Total deductions	8,949,178	8,057,852	24,201,897	747,859,665	76,471,691	24,510,663	4,650,438
Cost of good sold	6,328,658	5,064,712	16,996,406	605,323,890	64,255,032	15,196,987	3,634,636
Inventory, beginning of year	119,333	146,524	534,253	59,562,685	6,337,517	2,452,292	939,056
Purchases	2,105,019	2,369,938	5,121,069	396,471,659	52,494,372	12,278,043	2,422,111
Cost of labor	1,478,643	1,213,226	4,551,869	27,644,108	3,155,505	620,361	448,221
Additional inventory costs (section 263A)	* 21,753	* 16,857	30,500	3,893,785	265,316	30,939	2,937
Other costs	2,704,953	1,478,790	7,255,010	175,940,686	8,189,523	2,684,546	645,394
Less: Inventory, end of year	101,043	160,622	496,294	58,189,032	6,187,200	2,869,194	823,084
Salaries and wages	882,022	574,846	1,751,074	26,870,724	2,238,673	2,170,869	285,779
Guaranteed payments to partners	112,159	568,046	774,205	1,367,688	92,101	58,415	* 7,816
Rent paid	103,038	129,457	454,407	3,678,939	356,177	396,275	39,122
Interest paid	66,587	62,702	203,377	9,519,712	552,486	414,454	60,224
Taxes and licenses	135,875	85,806	242,004	8,010,572	270,697	323,352	48,631
Bad debts	40,934	15,852	84,536	2,774,617	70,371	15,197	9,322
Repairs and maintenance	26,070	31,176	155,259	2,440,210	288,359	129,086	13,179
Depreciation	66,156	98,301	517,845	14,332,248	726,667	565,767	39,632
Depletion	0	0	0	57,179	0	0	0
Retirement plans, etc.	17,726	1,450	13,772	3,939,186	85,392	530,702	21,061
Employee benefit programs	78,785	23,896	143,121	4,165,544	253,230	199,056	25,230
Ordinary loss from other partnerships and fiduciaries	* 3,011	* 4,946	15,003	897,732	96,862	* 122,278	* 3,579
Farm net loss	0	0	0	* 31,842	2,615	* 29,227	0
Net loss, noncapital assets	0	* 46	* 4,404	169,412	5,297	64	20,915
Other deductions	1,088,157	1,396,617	2,846,484	64,280,169	7,177,731	4,358,933	441,315
Ordinary business income (loss)	618,166	408,531	1,343,751	21,900,499	3,402,769	625,075	-41,767
Net income	750,942	565,221	2,171,604	50,172,075	4,008,023	1,174,427	217,158
Loss	132,776	156,690	827,854	28,271,576	605,254	549,351	* 258,925
Portfolio income (loss) distributed directly to partners	23,076	13,657	207,150	11,085,215	781,871	295,687	4,870
Interest income	3,999	3,766	24,621	3,323,122	61,771	223,256	1,533
Dividend income	* 53	* 27	9,584	5,462,138	304,306	5,731	178
Royalties	0	0	* 17	1,871,356	69,670	* 18,049	* 7,725
Net short-term capital gain (loss)	* 211	0	* 32	202,367	* 17	-1	-28
Net long-term capital gain (loss)	* 18,813	* 9,864	172,897	226,232	346,107	* 48,653	* -4,539
Net rental real estate income (loss)	* 1,390	* 850	* 12,346	54,211	4,184	* 5,940	* 590
Net income	* 1,390	* 850	* 13,795	60,674	4,552	* 6,520	* 590
Loss	0	0	* 1,449	6,463	* 369	* 580	0
Other net rental income (loss)	0	0	* -129	665,639	1,712	243,900	0
Net income	0	0	0	666,760	1,712	243,900	0
Loss	0	0	* 129	* 1,121	0	0	0
Total net income (loss) [1]	623,608	413,174	1,390,189	33,276,965	3,844,412	1,121,951	-31,740
Net income	755,894	568,324	2,210,091	59,880,878	4,443,883	1,513,042	219,363
Loss	132,286	155,151	819,902	26,603,913	599,471	391,091	* 251,104

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	492	* 14	1,441	456	8,802	832	2,931
Number of partners	2,905	* 66	3,896	1,933	22,165	169,825	243,180
Total assets	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Income and deductions from a trade or business:							
Total income	5,164,259	* 285,816	7,972,254	23,395,260	6,333,101	268,614,234	136,391,048
Business receipts	5,066,582	* 283,515	7,904,750	21,913,856	6,284,334	267,049,232	128,814,978
Ordinary income from other partnerships and fiduciaries	365	* 553	62	* 14,685	* 1,096	494,991	3,571,854
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 503	* 48	4,327	6,715	1,130	108,715	94,930
Other income	96,809	* 1,701	63,115	1,460,003	46,541	961,296	3,909,286
Total deductions	5,296,435	* 261,562	8,306,611	20,713,371	6,401,131	266,445,480	122,213,139
Cost of good sold	3,470,500	* 233,054	6,486,664	17,309,708	3,836,376	240,312,031	92,047,687
Inventory, beginning of year	1,033,999	* 27,886	1,410,952	1,991,566	309,870	8,338,076	9,030,926
Purchases	2,377,956	* 184,928	4,298,207	8,576,706	2,035,065	144,020,673	61,865,712
Cost of labor	246,497	* 19,797	701,376	2,245,757	699,683	610,779	2,095,473
Additional inventory costs (section 263A)	53,234	* 274	89,768	1,086,232	61,922	461,577	1,022,673
Other costs	542,497	* 14,335	1,241,290	5,165,581	1,008,399	96,185,322	26,824,901
Less: Inventory, end of year	783,682	* 14,165	1,254,929	1,756,133	278,562	9,304,397	8,791,999
Salaries and wages	560,138	* 6,665	442,814	832,996	836,285	1,714,580	4,921,538
Guaranteed payments to partners	20,482	0	48,758	38,432	90,264	* 108,135	74,736
Rent paid	133,427	* 102	70,824	75,776	168,559	454,812	448,930
Interest paid	140,229	* 417	142,421	905,601	128,584	940,891	1,661,078
Taxes and licenses	51,007	* 464	64,552	75,506	120,757	5,102,203	574,040
Bad debts	5,040	* 1,598	14,164	9,143	15,444	123,688	41,582
Repairs and maintenance	11,572	* 6	49,883	109,296	42,256	441,256	647,060
Depreciation	37,657	* 106	200,524	183,825	168,006	5,143,585	2,681,685
Depletion	0	0	0	0	0	70	36,238
Retirement plans, etc.	7,950	206	10,876	31,006	12,158	1,428,787	404,836
Employee benefit programs	32,975	* 117	70,204	61,730	56,491	305,615	532,510
Ordinary loss from other partnerships and fiduciaries	* 4,839	0	* 5,987	0	* 820	* 6,975	432,196
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 458	0	* 2,015	4,091	* 486	* 27,639	15,410
Other deductions	820,160	* 18,827	696,926	1,076,260	924,645	10,335,212	17,693,613
Ordinary business income (loss)	-132,176	* 24,254	-334,357	2,681,888	-68,030	2,168,754	14,177,909
Net income	284,052	* 40,567	169,725	3,079,943	346,290	5,823,635	19,620,982
Loss	416,228	16,313	504,083	398,055	414,320	3,654,881	5,443,073
Portfolio income (loss) distributed directly to partners	696,926	* -1,634	-53,547	679,033	30,974	4,098,275	1,607,106
Interest income	126,951	* 135	6,885	678,187	3,963	1,071,175	431,946
Dividend income	0	0	* 4,732	2,301	* 1,471	4,305,902	422,659
Royalties	* 7,110	0	0	* 3,729	0	1,808	872,887
Net short-term capital gain (loss)	0	0	* -12	27	* 3	* 4,869	* 3,323
Net long-term capital gain (loss)	* 562,865	* -1,769	* -65,152	* -5,211	* 25,538	-1,285,480	-123,708
Net rental real estate income (loss)	* -6	0	* 325	* 917	* 145	* 562	3,378
Net income	0	0	* 646	* 921	* 214	* 1,593	4,589
Loss	* 6	0	* 321	* 5	* 68	1,031	* 1,211
Other net rental income (loss)	0	0	549	* 5,578	28	210,286	8,930
Net income	0	0	549	* 5,578	28	210,286	8,930
Loss	0	0	0	0	0	0	0
Total net income (loss) [1]	1,880	* 24,389	-321,867	3,372,599	-62,423	7,758,487	15,917,709
Net income	397,981	* 40,585	179,642	3,770,392	351,142	11,101,745	21,026,000
Loss	396,101	16,196	501,509	397,793	413,565	3,343,258	5,108,290

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	381	1,153	1,458	5,263	2,069	2,566	2,647
Number of partners	2,398	2,901	3,865	16,000	7,755	26,669	6,713
Total assets	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Income and deductions from a trade or business:							
Total income	15,346,856	7,709,954	24,230,831	21,513,888	20,870,619	19,695,357	4,597,621
Business receipts	15,021,444	7,532,879	23,869,830	20,993,418	20,425,476	19,066,474	4,397,052
Ordinary income from other partnerships and fiduciaries	* 1,502	* 6,535	* 103,784	* 22,192	* 2,396	* 3,736	* 170,428
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	101,223	13,543	55,488	334,537	12,979	* 419	* 312
Other income	222,687	156,996	201,730	163,741	429,767	624,727	29,829
Total deductions	15,065,105	7,627,211	24,312,891	21,272,416	17,971,762	21,284,966	4,200,921
Cost of good sold	11,940,065	5,457,822	21,637,554	15,858,564	13,716,650	14,661,183	3,091,499
Inventory, beginning of year	1,618,561	1,208,873	4,199,301	3,876,582	2,933,779	2,091,938	776,954
Purchases	7,068,646	2,612,574	15,422,428	8,924,207	10,036,070	7,518,098	1,396,316
Cost of labor	1,594,384	805,481	1,366,093	2,220,318	1,692,574	1,956,365	458,373
Additional inventory costs (section 263A)	107,381	49,020	78,136	186,648	73,776	51,605	85,598
Other costs	2,980,393	1,812,413	4,473,272	3,371,982	2,224,157	4,776,764	1,098,306
Less: Inventory, end of year	1,429,300	1,030,540	3,901,676	2,721,173	3,243,705	1,733,587	724,047
Salaries and wages	705,636	457,302	520,569	1,514,447	1,313,670	2,036,434	359,361
Guaranteed payments to partners	18,865	22,415	162,362	174,955	81,984	82,994	* 32,048
Rent paid	70,475	138,498	30,525	190,606	149,446	128,388	68,550
Interest paid	422,595	159,199	309,460	387,624	244,317	248,679	60,304
Taxes and licenses	76,628	87,257	81,839	214,459	161,234	72,669	40,339
Bad debts	23,627	36,673	32,921	65,672	25,956	747,097	3,631
Repairs and maintenance	73,485	55,895	53,495	165,468	71,348	105,240	7,956
Depreciation	206,339	199,494	304,884	334,706	282,186	405,471	75,143
Depletion	0	20,859	0	0	0	0	0
Retirement plans, etc.	41,199	6,558	22,440	52,379	30,555	34,469	12,427
Employee benefit programs	108,855	67,712	63,421	200,591	258,606	263,554	19,543
Ordinary loss from other partnerships and fiduciaries	* 7,849	* 14,432	* 151,227	1,231	* 2,635	* 26,886	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,014	* 40,658	522	14,706	10,992	17,910	* 617
Other deductions	1,364,472	862,435	941,670	2,097,009	1,622,184	2,453,993	429,502
Ordinary business income (loss)	281,751	82,743	-82,060	241,472	2,898,857	-1,589,609	396,700
Net income	873,703	493,722	1,075,859	1,715,192	3,814,766	547,624	541,185
Loss	591,952	410,980	1,157,919	1,473,720	915,909	2,137,233	144,484
Portfolio income (loss) distributed directly to partners	135,117	7,585	193,698	255,189	323,271	399,817	-3,087
Interest income	69,130	7,261	65,052	84,368	98,965	93,307	4,535
Dividend income	42,387	* 111	80,732	17,386	23,413	21,584	* 6,697
Royalties	* 25,166	* 47	* 738	14,096	* 133,860	* 17,579	9
Net short-term capital gain (loss)	* -40	-6	* -15	* 249	* 11	* 1,778	* -14,089
Net long-term capital gain (loss)	* -1,526	172	* 47,190	* 139,089	* 67,022	* 265,569	-239
Net rental real estate income (loss)	* 3,553	* 617	* 1,511	* 17,435	* 1,227	* 144	* 959
Net income	* 4,528	* 702	* 1,511	* 17,435	* 1,233	* 144	* 959
Loss	* 975	* 85	0	0	6	0	0
Other net rental income (loss)	64	* -122	* 3,777	* 2,208	* 60,305	131	0
Net income	64	9	* 3,782	* 2,578	* 60,305	131	0
Loss	0	* 131	5	* 369	0	0	0
Total net income (loss) [1]	422,052	90,657	69,750	376,966	3,216,627	-1,456,864	408,900
Net income	912,990	496,836	1,187,066	1,828,143	4,013,779	595,730	550,640
Loss	490,938	406,180	1,117,315	1,451,177	797,152	2,052,594	141,740

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	593	1,928	4,688	54,540	32,472	15,308	6,759
Number of partners	4,485	4,894	21,992	371,496	90,808	246,492	34,196
Total assets	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Income and deductions from a trade or business:							
Total income	68,807,744	3,696,633	25,515,821	535,798,312	122,043,840	403,100,965	10,653,508
Business receipts	62,893,364	3,676,005	25,069,972	529,467,800	119,682,615	399,255,781	10,529,404
Ordinary income from other partnerships and fiduciaries	* 100,566	* 3,989	* 127,585	1,957,172	390,096	1,562,395	* 4,682
Farm net profit	0	0	0	* 30	0	0	* 30
Net gain, noncapital assets	972,963	* 109	4,689	274,878	131,895	140,391	* 2,592
Other income	4,840,851	16,530	313,576	4,098,432	1,839,235	2,142,398	116,799
Total deductions	74,186,381	3,845,536	22,821,955	523,158,325	116,121,251	396,734,323	10,302,750
Cost of good sold	54,031,903	2,651,847	15,494,128	460,557,178	92,147,926	360,807,644	7,601,608
Inventory, beginning of year	7,401,826	420,420	3,162,310	35,916,968	18,580,852	17,088,540	247,575
Purchases	42,009,320	1,638,594	9,291,632	416,853,186	83,679,892	326,722,475	6,450,820
Cost of labor	3,551,030	394,415	2,761,627	2,520,401	1,362,367	1,155,391	2,643
Additional inventory costs (section 263A)	120,341	* 13,877	52,530	1,274,801	533,764	739,141	* 1,896
Other costs	8,810,265	587,417	3,303,931	38,894,059	4,984,602	32,627,765	1,281,692
Less: Inventory, end of year	7,860,880	402,876	3,077,902	34,902,236	16,993,550	17,525,668	383,019
Salaries and wages	3,472,004	336,280	2,144,683	18,409,998	7,470,022	10,372,265	567,711
Guaranteed payments to partners	74,178	* 15,839	162,906	1,346,271	798,768	438,953	108,551
Rent paid	480,247	70,274	207,926	2,913,943	1,395,410	1,451,829	66,703
Interest paid	2,397,571	84,461	259,116	2,940,650	1,390,846	1,486,859	62,944
Taxes and licenses	372,129	27,442	245,365	2,275,422	927,173	1,301,766	46,483
Bad debts	1,503,513	5,387	24,592	1,026,273	258,873	705,285	62,115
Repairs and maintenance	113,309	14,051	48,011	798,009	291,929	494,404	11,676
Depreciation	2,236,136	71,120	469,317	2,851,068	834,639	1,976,680	39,749
Depletion	13	0	0	0	0	0	0
Retirement plans, etc.	1,182,445	* 69	23,672	726,982	104,521	611,658	10,803
Employee benefit programs	1,430,039	14,996	201,071	1,717,618	641,936	1,024,807	50,874
Ordinary loss from other partnerships and fiduciaries	* 18,728	0	* 1,207	206,006	85,388	113,447	* 7,171
Farm net loss	0	0	0	* 347	* 347	0	0
Net loss, noncapital assets	1,742	* 4	* 871	61,166	15,989	23,021	22,155
Other deductions	6,872,425	553,766	3,539,091	27,327,396	9,757,485	15,925,705	1,644,207
Ordinary business income (loss)	-5,378,637	-148,904	2,693,866	12,639,987	5,922,589	6,366,641	350,757
Net income	2,854,678	184,900	3,305,643	20,418,244	9,665,770	10,125,854	626,619
Loss	8,233,315	333,804	611,777	7,778,257	3,743,182	3,759,213	275,862
Portfolio income (loss) distributed directly to partners	633,162	* 225	1,000,677	432,605	153,768	268,307	10,530
Interest income	167,784	* 220	126,698	326,064	88,231	228,277	9,555
Dividend income	71,352	[2]	151,196	276,351	84,570	190,518	* 1,263
Royalties	14,019	0	684,864	19,112	11,148	7,963	0
Net short-term capital gain (loss)	205,510	0	769	277,948	-8,854	286,361	* 441
Net long-term capital gain (loss)	* 174,496	* 4	37,150	-466,869	-21,326	-444,813	* -729
Net rental real estate income (loss)	* 12,635	* 170	* -76	18,664	1,382	16,259	* 1,023
Net income	* 13,971	* 171	* 393	25,023	4,626	19,352	* 1,045
Loss	1,336	* 1	469	6,359	* 3,243	3,094	21
Other net rental income (loss)	128,292	0	0	6,844	-8,348	15,144	48
Net income	* 128,907	0	0	37,081	17,081	19,952	48
Loss	615	0	0	* 30,237	* 25,429	4,808	0
Total net income (loss) [1]	-4,984,554	-148,513	3,656,548	13,287,021	6,099,572	6,824,803	362,646
Net income	2,882,559	184,989	4,184,373	21,006,108	9,817,140	10,552,942	636,027
Loss	7,867,113	333,503	527,825	7,719,087	3,717,567	3,728,139	273,380

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	176,694	19,339	3,373	10,725	5,446	22,254	5,307
Number of partners	613,579	47,358	7,717	29,995	14,922	54,668	70,330
Total assets	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Income and deductions from a trade or business:							
Total income	349,211,477	95,358,606	9,590,250	6,442,645	11,189,603	79,831,110	13,585,916
Business receipts	341,298,541	93,052,791	9,354,656	6,376,103	11,109,509	76,969,946	13,487,593
Ordinary income from other partnerships and fiduciaries	959,371	59,872	* 2,582	* 15,369	* 417	357,040	* 14,000
Farm net profit	* 1,148	0	0	0	0	0	0
Net gain, noncapital assets	201,434	70,267	* 271	* 158	2,610	9,293	* 3,366
Other income	6,750,984	2,175,676	232,741	51,015	77,067	2,494,831	80,957
Total deductions	345,705,590	95,131,735	9,186,816	6,196,743	11,454,063	79,853,212	13,137,107
Cost of good sold	265,738,384	79,652,648	5,281,197	4,318,530	8,069,909	59,740,907	8,762,033
Inventory, beginning of year	40,497,005	19,825,517	1,251,075	427,616	1,715,150	4,957,643	930,763
Purchases	250,374,317	73,380,245	4,608,214	4,117,994	7,419,698	57,406,683	8,597,358
Cost of labor	3,104,963	1,328,432	209,012	* 45,057	200,387	464,173	* 125,992
Additional inventory costs (section 263A)	677,749	160,424	60,426	* 21,174	* 5,866	81,625	20,424
Other costs	6,882,676	745,275	293,806	230,554	252,286	1,302,933	192,498
Less: Inventory, end of year	35,798,327	15,787,245	1,141,337	523,866	1,523,478	4,472,150	1,105,002
Salaries and wages	25,043,717	5,481,466	1,151,020	449,241	1,265,207	7,011,749	1,623,070
Guaranteed payments to partners	1,311,671	212,204	33,869	91,095	67,433	239,990	175,591
Rent paid	8,393,516	1,536,161	679,524	245,601	413,817	1,730,173	451,120
Interest paid	2,821,381	710,363	71,428	25,900	102,407	549,864	100,016
Taxes and licenses	3,903,724	870,500	163,335	73,961	182,245	1,024,724	192,349
Bad debts	622,276	117,119	25,018	4,147	58,948	41,713	51,320
Repairs and maintenance	1,543,079	194,956	46,198	13,275	65,588	498,686	40,997
Depreciation	4,403,874	542,938	99,553	63,869	125,346	1,309,820	144,347
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	311,068	21,437	3,618	1,211	7,829	160,219	11,101
Employee benefit programs	1,639,703	415,665	54,425	14,338	45,993	663,898	58,950
Ordinary loss from other partnerships and fiduciaries	102,428	* 6,292	1,446	0	0	* 14,896	* 346
Farm net loss	* 2,211	0	0	0	0	* 2,211	0
Net loss, noncapital assets	283,561	143,235	* 13,678	* 1,489	2	11,241	* 1,456
Other deductions	29,584,999	5,226,750	1,562,507	894,087	1,049,338	6,853,120	1,524,410
Ordinary business income (loss)	3,505,887	226,871	403,434	245,902	-264,459	-22,102	448,809
Net income	10,099,833	1,319,805	570,347	466,186	260,014	1,165,915	783,167
Loss	6,593,946	1,092,933	166,913	220,284	524,473	1,188,017	334,358
Portfolio income (loss) distributed directly to partners	254,635	155,049	5,474	5,300	2,200	-207,791	44,384
Interest income	416,939	89,426	6,408	3,177	2,221	149,904	3,910
Dividend income	168,505	2,421	* 5	* 1,187	* 487	159,979	* 1,771
Royalties	* 5,051	* 21	* 32	0	0	1	0
Net short-term capital gain (loss)	11,676	-4,365	* -1,630	* 353	* -41	* -10,148	* 3
Net long-term capital gain (loss)	-347,536	67,546	* 659	* 583	* -468	-507,527	* 38,700
Net rental real estate income (loss)	283,694	2,019	* 639	* -5,235	* -146	64,648	* 90
Net income	344,768	5,906	6,055	54	* 72	95,491	* 90
Loss	61,073	* 3,887	* 5,416	* 5,289	* 218	* 30,843	0
Other net rental income (loss)	30,903	* 1,673	* 995	0	0	6,303	488
Net income	36,159	* 1,705	* 995	0	0	6,303	488
Loss	* 5,256	* 31	0	0	0	0	0
Total net income (loss) [1]	4,410,979	322,432	411,513	245,031	-261,896	358,734	455,068
Net income	10,588,372	1,379,386	579,396	467,443	262,525	1,248,164	788,912
Loss	6,177,393	1,056,954	167,883	222,412	524,421	889,431	333,844

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	10,605	14,156	13,394	6,614	32,095	33,386
Number of partners	27,421	32,830	27,297	13,880	71,676	215,485
Total assets	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Income and deductions from a trade or business:						
Total income	61,503,026	11,506,883	4,064,611	7,502,261	14,742,468	33,894,096
Business receipts	61,079,419	11,167,840	3,924,602	7,361,539	14,305,862	33,108,680
Ordinary income from other partnerships and fiduciaries	10,001	* 72,133	* 31	18,823	* 84,114	324,990
Farm net profit	0	0	0	0	0	* 1,148
Net gain, noncapital assets	86,216	500	* 238	* 74	2,401	26,038
Other income	327,391	266,410	139,740	121,826	350,091	433,240
Total deductions	61,309,895	11,275,854	3,948,461	7,405,783	14,409,500	32,396,421
Cost of good sold	54,469,316	6,375,129	2,203,127	4,802,161	9,829,919	22,233,509
Inventory, beginning of year	919,697	2,606,695	1,059,290	1,180,837	3,899,427	1,723,296
Purchases	53,758,343	5,877,406	2,150,210	4,651,260	8,795,332	19,611,574
Cost of labor	241,473	* 169,706	* 4,780	* 2,531	110,279	203,141
Additional inventory costs (section 263A)	88,744	22,341	* 16,837	* 38,222	49,908	111,759
Other costs	517,351	228,089	39,777	129,924	576,145	2,374,037
Less: Inventory, end of year	1,056,292	2,529,110	1,067,767	1,200,613	3,601,173	1,790,297
Salaries and wages	2,042,598	1,421,823	517,357	730,307	1,298,398	2,051,481
Guaranteed payments to partners	27,768	51,817	* 44,885	2,611	192,098	172,310
Rent paid	601,046	918,207	343,989	447,216	660,833	365,828
Interest paid	452,448	159,988	46,258	55,113	179,364	368,231
Taxes and licenses	459,420	234,091	81,240	124,146	215,964	281,748
Bad debts	9,315	24,511	* 1,011	32,885	12,384	243,904
Repairs and maintenance	294,916	51,788	25,752	56,183	71,923	182,818
Depreciation	845,970	144,546	109,573	169,885	226,877	621,151
Depletion	0	0	0	0	0	0
Retirement plans, etc.	13,020	25,260	* 147	* 7,347	8,064	51,816
Employee benefit programs	54,246	47,842	12,817	31,943	42,642	196,944
Ordinary loss from other partnerships and fiduciaries	* 4,250	* 2,189	* 6,941	0	* 15,312	* 50,755
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	5,557	* 72,452	* 32,111	0	* 2,047	* 293
Other deductions	2,030,026	1,746,211	523,252	945,987	1,653,676	5,575,634
Ordinary business income (loss)	193,131	231,030	116,150	96,478	332,967	1,497,675
Net income	748,475	787,380	214,942	250,990	917,866	2,614,745
Loss	555,344	556,351	98,792	154,512	584,898	1,117,070
Portfolio income (loss) distributed directly to partners	43,368	5,223	3,905	8,951	73,526	115,047
Interest income	31,700	4,555	3,883	8,495	25,472	87,789
Dividend income	108	* 13	* 23	* 456	* 300	1,755
Royalties	0	665	0	0	3,408	* 924
Net short-term capital gain (loss)	-272	0	0	0	* 28,175	* -399
Net long-term capital gain (loss)	11,832	-11	0	0	* 16,172	* 24,978
Net rental real estate income (loss)	122,744	* 38,451	0	* 26,963	* 33,363	* 158
Net income	138,164	* 38,451	0	* 26,963	* 33,363	* 158
Loss	* 15,420	0	0	0	0	0
Other net rental income (loss)	2,201	1,893	0	0	* 410	* 16,940
Net income	7,426	1,893	0	0	* 410	* 16,940
Loss	* 5,225	0	0	0	0	0
Total net income (loss) [1]	349,884	276,607	120,055	132,392	395,920	1,605,241
Net income	878,441	817,466	215,126	284,479	953,302	2,713,733
Loss	528,556	540,859	95,071	152,087	557,382	1,108,492

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	50,551	7,501	1,895	22,030	2,634	483	* 43
Number of partners	1,258,967	15,321	69,416	48,344	8,360	1,058,449	* 177
Total assets	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Income and deductions from a trade or business:							
Total income	121,611,105	6,010,050	6,930,006	20,118,460	1,877,486	54,443,996	* 241,569
Business receipts	117,516,025	5,964,567	6,802,701	18,894,566	1,860,827	52,475,887	* 232,760
Ordinary income from other partnerships and fiduciaries	1,643,465	699	* 59,450	* 996	0	1,304,353	0
Farm net profit	183	0	183	0	0	0	0
Net gain, noncapital assets	391,029	2,002	* 11,656	148,454	* 226	214,440	0
Other income	2,060,402	42,783	56,015	1,074,444	* 16,432	449,316	* 8,809
Total deductions	119,879,444	6,578,991	6,822,608	19,821,257	1,792,570	53,092,066	* 256,782
Cost of good sold	69,196,434	4,498,725	2,570,434	9,029,340	* 473,042	33,766,966	* 109,656
Inventory, beginning of year	3,045,583	908,276	* 124,684	105,850	1,152	1,018,211	* 3,265
Purchases	40,588,216	2,011,229	312,233	3,491,895	0	25,505,708	* 47,267
Cost of labor	2,850,553	151,410	* 359,057	427,782	* 148,488	* 47,176	0
Additional inventory costs (section 263A)	239,252	844	0	* 44,760	0	124,703	0
Other costs	25,567,636	1,542,751	1,842,210	5,073,038	* 324,466	8,879,488	* 62,990
Less: Inventory, end of year	3,094,806	115,784	* 67,751	113,984	1,064	1,808,319	* 3,867
Salaries and wages	7,065,714	219,192	363,861	2,612,412	308,643	757,561	* 37,566
Guaranteed payments to partners	508,326	* 11,949	* 11,213	246,271	* 180	* 32,025	0
Rent paid	2,162,600	91,763	114,048	567,049	43,272	369,815	* 14,423
Interest paid	4,202,735	140,574	320,889	159,999	31,776	2,659,578	* 4,221
Taxes and licenses	1,744,741	35,850	63,835	381,794	41,604	772,010	* 4,625
Bad debts	159,585	5,572	7,944	62,799	* 1,098	23,346	0
Repairs and maintenance	1,714,281	109,425	131,369	394,079	79,512	637,179	* 8,452
Depreciation	10,312,710	560,407	748,441	731,871	111,309	6,914,278	* 3,235
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	245,316	* 3,250	44,519	42,901	* 1,569	85,850	* 245
Employee benefit programs	610,669	14,647	88,699	104,719	* 24,242	106,247	* 910
Ordinary loss from other partnerships and fiduciaries	1,771,494	* 26,606	* 6,492	* 24,492	* 27	1,573,079	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	208,201	* 50,444	* 3,512	* 2,390	0	149,955	0
Other deductions	19,976,637	810,587	2,347,352	5,461,140	676,298	5,244,177	* 73,448
Ordinary business income (loss)	1,731,661	-568,941	107,398	297,202	84,916	1,351,930	* -15,213
Net income	8,934,684	116,191	864,912	755,966	105,375	4,644,670	* 22,250
Loss	7,203,022	685,132	757,514	458,763	* 20,459	3,292,739	* 37,463
Portfolio income (loss) distributed directly to partners	40,881	-70,498	63,180	19,834	* 30	-16,903	* 278
Interest income	399,057	7,372	20,612	20,551	* 120	318,773	* 19
Dividend income	124,658	* 6	33,198	* 665	44	69,884	* 260
Royalties	202	42	0	0	0	0	0
Net short-term capital gain (loss)	-4,376	32	* 4,459	* -1,859	-7	-6,368	0
Net long-term capital gain (loss)	-478,660	* -77,950	* 4,912	* 478	-127	-399,193	0
Net rental real estate income (loss)	46,483	* 2,201	* -254	* 601	336	0	0
Net income	61,781	2,236	* 725	* 615	336	0	0
Loss	* 15,298	* 35	* 979	14	0	0	0
Other net rental income (loss)	-245,679	* -286,988	* -6,507	* 35,427	0	* 23,600	* 3
Net income	85,538	0	3,982	* 46,736	0	* 23,600	* 3
Loss	331,217	* 286,988	* 10,490	* 11,309	0	0	0
Total net income (loss) [1]	2,056,382	-846,308	154,446	354,446	85,415	1,764,188	* -14,932
Net income	9,342,821	123,136	886,029	792,443	105,874	4,894,945	* 22,520
Loss	7,286,439	969,444	731,583	437,997	* 20,459	3,130,758	* 37,452

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	9,967	3,128	2,871	42,846	8,990	11,331	2,934
Number of partners	45,041	6,857	7,001	182,752	31,856	41,821	45,423
Total assets	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Income and deductions from a trade or business:							
Total income	17,718,470	921,161	13,349,908	261,153,490	15,016,730	19,406,760	36,828,255
Business receipts	17,446,956	915,108	12,922,652	244,340,855	14,552,170	18,433,178	35,286,756
Ordinary income from other partnerships and fiduciaries	63,013	0	214,955	12,407,724	* 83,398	271,191	669,571
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,536	* 4,824	* 891	242,257	29,711	* 3,468	23,830
Other income	199,965	* 1,229	211,410	4,162,654	351,451	698,923	848,098
Total deductions	18,037,882	933,911	12,543,376	236,131,773	15,440,645	21,232,185	35,079,462
Cost of good sold	10,547,475	* 392,000	7,808,796	53,104,965	3,813,864	6,396,102	3,728,266
Inventory, beginning of year	246,750	0	637,396	4,928,226	399,062	1,396,606	* 868
Purchases	3,432,424	* 3,186	5,784,273	25,413,713	989,943	903,683	* 77,826
Cost of labor	1,562,230	* 89,847	64,562	851,171	419,304	* 142,696	* 45,770
Additional inventory costs (section 263A)	* 69,806	0	-860	441,259	22,765	* 61,992	0
Other costs	5,516,371	* 298,967	2,027,356	25,991,951	2,352,162	4,892,956	3,604,277
Less: Inventory, end of year	280,106	0	703,931	4,521,355	369,372	1,001,832	* 475
Salaries and wages	1,737,363	* 182,648	846,467	23,646,554	3,493,533	1,424,156	3,874,466
Guaranteed payments to partners	181,377	* 5,746	* 19,565	831,570	142,602	225,160	30,724
Rent paid	272,873	* 31,465	657,894	7,945,291	353,253	522,379	415,717
Interest paid	681,175	* 18,454	186,068	10,138,907	417,030	514,599	3,009,427
Taxes and licenses	239,073	20,883	185,067	6,051,009	347,503	186,672	591,695
Bad debts	48,402	* 702	9,722	2,720,885	131,240	19,052	487,592
Repairs and maintenance	186,577	* 7,113	160,573	2,416,257	113,051	61,128	319,733
Depreciation	714,876	11,040	517,253	25,269,016	436,248	783,395	2,895,664
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	43,937	* 1,411	21,636	1,430,521	82,728	12,667	96,068
Employee benefit programs	179,260	* 3,291	88,654	1,865,487	357,422	57,843	310,803
Ordinary loss from other partnerships and fiduciaries	* 116,501	0	* 24,298	2,299,773	* 79,838	1,040,900	273,850
Farm net loss	0	0	0	* 25	0	0	0
Net loss, noncapital assets	* 713	* 73	* 1,114	216,141	4,656	* 89,101	44,453
Other deductions	3,088,280	259,086	2,016,269	98,195,371	5,667,677	9,899,031	19,001,004
Ordinary business income (loss)	-319,412	-12,750	806,532	25,021,717	-423,916	-1,825,425	1,748,793
Net income	1,227,577	* 24,194	1,173,551	40,349,369	1,128,397	2,295,219	5,434,255
Loss	1,546,989	* 36,945	367,019	15,327,652	1,552,313	4,120,645	3,685,462
Portfolio income (loss) distributed directly to partners	16,705	* 197	28,058	7,390,635	513,803	571,345	347,351
Interest income	16,494	* 192	14,925	5,579,053	94,145	63,081	345,310
Dividend income	6,290	* 6	* 14,305	288,114	1,621	15,340	94,732
Royalties	0	0	160	771,229	141,810	208,534	17,164
Net short-term capital gain (loss)	* -466	0	* -167	-15,310	* -3,339	-9,624	* 11,080
Net long-term capital gain (loss)	* -5,614	0	* -1,165	767,549	279,566	294,014	-120,935
Net rental real estate income (loss)	* 15,331	0	* 28,269	33,084	10,135	* 2,154	-39
Net income	* 29,600	0	* 28,269	48,277	12,680	* 5,864	101
Loss	* 14,269	0	0	15,193	* 2,544	* 3,710	140
Other net rental income (loss)	* -1,610	0	* -9,604	1,246,509	* 12,075	* 21,536	* 2,742
Net income	* 3,082	0	* 8,135	2,160,526	* 12,075	* 21,536	* 2,742
Loss	* 4,691	0	* 17,739	914,017	0	0	0
Total net income (loss) [1]	-282,907	-12,553	854,587	32,939,705	-164,129	-1,514,780	2,208,702
Net income	1,270,831	* 24,239	1,222,804	48,056,268	1,284,087	2,551,263	5,747,126
Loss	1,553,738	* 36,792	368,217	15,116,563	1,448,216	4,066,043	3,538,424

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	4,845	3,360	11,387	313,203	49	22,661	2,798
Number of partners	19,236	10,047	34,367	5,647,231	247	142,327	8,390
Total assets	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Income and deductions from a trade or business:							
Total income	174,383,409	3,981,194	11,537,142	306,757,704	* 1,892,245	46,312,038	7,529,197
Business receipts	161,271,041	3,405,290	11,392,420	154,239,027	* 1,351,012	14,896,423	7,034,432
Ordinary income from other partnerships and fiduciaries	11,055,101	* 241,590	86,872	31,902,356	* 59,924	460,494	* 73,654
Farm net profit	0	0	0	* 50,532	0	0	0
Net gain, noncapital assets	185,236	4	* 8	4,959,668	0	368,233	* 158
Other income	1,872,031	334,310	57,842	115,606,121	* 481,310	30,586,889	420,953
Total deductions	151,402,574	3,512,038	9,464,869	301,731,428	* 1,642,683	48,501,866	6,223,767
Cost of good sold	36,854,086	907,057	1,405,590	32,391,259	* 465,940	4,013,967	504,339
Inventory, beginning of year	3,113,744	* 509	* 17,437	4,632,788	4	196,505	* 2,680
Purchases	22,761,414	* 407,201	273,647	25,208,493	229,680	3,513,220	* 123,571
Cost of labor	130,324	* 18,255	* 94,822	859,011	0	* 16,541	* 38,124
Additional inventory costs (section 263A)	330,701	0	* 25,801	383,739	0	162	* 53,082
Other costs	13,647,659	482,609	1,012,287	6,383,890	* 236,430	503,067	* 289,862
Less: Inventory, end of year	3,129,756	* 1,517	* 18,403	5,076,661	174	* 215,527	* 2,981
Salaries and wages	11,638,689	923,411	2,292,299	53,434,494	* 368,306	2,604,274	1,091,463
Guaranteed payments to partners	191,352	* 58,536	183,197	8,298,373	21,662	348,439	* 241,271
Rent paid	6,261,995	75,480	316,468	4,725,848	* 43,716	388,594	179,140
Interest paid	5,528,329	201,618	467,903	22,164,530	* 75,066	6,156,095	364,825
Taxes and licenses	4,593,923	74,260	256,957	3,605,021	* 2,674	281,137	97,717
Bad debts	2,004,726	52,743	25,531	23,398,474	* 13,909	21,131,027	84,457
Repairs and maintenance	1,771,527	13,023	137,796	636,111	* 1,888	73,064	54,251
Depreciation	20,701,492	70,696	381,521	4,093,542	* 8,125	660,914	196,600
Depletion	0	0	0	* 16,085	0	0	0
Retirement plans, etc.	1,178,481	* 11,766	48,811	1,131,086	* 31,390	38,095	* 10,428
Employee benefit programs	931,167	49,286	158,966	2,523,694	* 21,101	204,178	56,192
Ordinary loss from other partnerships and fiduciaries	838,787	0	* 66,398	36,209,155	0	448,877	* 17,932
Farm net loss	0	0	* 25	67,183	0	0	0
Net loss, noncapital assets	74,925	* 2,951	54	6,404,400	* 49,436	115,974	* 676
Other deductions	58,833,095	1,071,211	3,723,353	102,632,174	* 539,470	12,037,230	3,324,475
Ordinary business income (loss)	22,980,835	469,156	2,072,274	5,026,276	* 249,562	-2,189,828	1,305,431
Net income	27,970,889	602,219	2,918,390	88,876,075	* 259,912	3,603,308	1,635,303
Loss	4,990,053	133,063	846,116	83,849,799	* 10,350	5,793,136	329,872
Portfolio income (loss) distributed directly to partners	5,694,862	14,266	249,008	153,390,256	* 48,114	3,608,120	125,808
Interest income	5,037,138	13,844	25,534	138,778,811	* 16,184	2,407,666	39,276
Dividend income	158,625	* 421	* 17,375	60,744,983	28,410	1,961,580	* 1,429
Royalties	305,508	0	* 98,213	5,308,569	0	* 35	0
Net short-term capital gain (loss)	* -13,247	0	* -179	65,187,076	1,495	33,903	* 7,480
Net long-term capital gain (loss)	206,838	1	* 108,065	-116,629,183	2,025	-795,064	* 77,623
Net rental real estate income (loss)	* 9,410	* 4,760	* 6,664	-3,890,371	1	-24,627	* -277
Net income	* 18,208	* 4,760	6,665	1,637,462	1	82,170	* 191
Loss	* 8,799	0	[2]	5,527,833	0	106,797	* 468
Other net rental income (loss)	1,195,804	0	* 14,352	1,436,434	0	* 1,766,783	0
Net income	2,109,815	0	* 14,358	2,418,811	0	* 1,838,064	0
Loss	914,011	0	* 6	982,377	0	* 71,281	0
Total net income (loss) [1]	29,687,319	488,181	2,234,412	207,404,702	294,157	3,921,610	1,345,859
Net income	34,782,875	619,987	3,070,930	280,051,555	* 304,507	8,195,847	1,657,185
Loss	5,095,556	131,807	836,518	72,646,853	* 10,350	4,274,237	311,326

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
(84)	(85)	(86)	(87)	(88)	(89)	
Number of partnerships	229,672	9,830	219,842	12,829	45,194	1,524,297
Number of partners	3,937,464	147,728	3,789,736	50,845	1,507,958	7,052,342
Total assets	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Income and deductions from a trade or business:						
Total income	217,734,108	66,760,227	150,973,881	20,810,078	12,480,037	140,839,317
Business receipts	106,366,790	29,080,527	77,286,263	20,165,340	4,425,030	118,889,923
Ordinary income from other partnerships and fiduciaries	25,700,842	1,588,720	24,112,122	45,524	5,561,918	4,936,019
Farm net profit	* 49,348	0	* 49,348	0	* 1,184	* 127,689
Net gain, noncapital assets	4,474,361	140,924	4,333,437	* 14,700	102,216	1,951,879
Other income	81,142,767	35,950,056	45,192,711	584,513	2,389,689	14,933,806
Total deductions	210,488,553	61,213,339	149,275,214	19,015,766	15,858,792	174,618,994
Cost of good sold	23,004,009	9,537,383	13,466,626	3,026,796	1,376,208	71,503,777
Inventory, beginning of year	4,365,070	424,069	3,941,001	0	* 68,528	46,755,225
Purchases	19,384,316	8,742,499	10,641,817	* 485,339	1,472,367	27,848,141
Cost of labor	652,803	26,039	626,764	* 135,838	* 15,704	1,319,607
Additional inventory costs (section 263A)	105,052	6,051	99,001	* 225,173	* 270	2,270,687
Other costs	2,759,070	623,838	2,135,232	2,180,446	415,015	38,704,260
Less: Inventory, end of year	4,262,302	285,113	3,977,189	0	* 595,677	45,394,143
Salaries and wages	44,642,131	16,962,623	27,679,507	3,976,906	751,414	12,824,733
Guaranteed payments to partners	6,816,966	1,510,644	5,306,321	540,112	329,924	1,754,218
Rent paid	3,597,638	1,187,678	2,409,960	445,574	71,187	3,064,807
Interest paid	14,033,718	5,864,059	8,169,660	125,459	1,409,367	10,754,376
Taxes and licenses	2,839,551	1,102,005	1,737,545	324,322	59,619	2,950,772
Bad debts	1,611,222	72,862	1,538,360	131,693	426,166	2,133,595
Repairs and maintenance	409,094	191,173	217,921	83,466	14,348	1,263,612
Depreciation	2,802,796	783,098	2,019,698	180,821	244,285	12,341,520
Depletion	* 16,085	14,894	* 1,191	0	0	* 16,989
Retirement plans, etc.	950,342	583,816	366,525	87,043	13,789	101,015
Employee benefit programs	1,972,041	1,017,770	954,271	236,593	33,589	673,733
Ordinary loss from other partnerships and fiduciaries	32,527,669	489,356	32,038,313	* 19,522	3,195,154	20,182,964
Farm net loss	61,613	* 748	60,866	0	* 5,570	231,156
Net loss, noncapital assets	5,852,381	632,360	5,220,021	* 18,261	* 367,671	2,898,978
Other deductions	69,351,297	21,262,870	48,088,428	9,819,200	7,560,501	31,922,748
Ordinary business income (loss)	7,245,555	5,546,888	1,698,667	1,794,312	-3,378,755	-33,779,677
Net income	78,138,468	11,843,987	66,294,481	2,915,690	2,323,395	23,000,317
Loss	70,892,914	6,297,099	64,595,814	1,121,378	5,702,150	56,779,994
Portfolio income (loss) distributed directly to partners	157,711,159	6,824,847	150,886,312	207,496	-8,310,441	20,078,859
Interest income	119,934,360	4,818,626	115,115,733	223,119	16,158,207	15,725,121
Dividend income	47,105,495	1,115,281	45,990,214	9,120	11,638,949	4,194,575
Royalties	4,159,417	6,654	4,152,763	0	1,149,117	1,929,711
Net short-term capital gain (loss)	65,347,653	1,546,442	63,801,211	* -29,465	-173,990	-871,726
Net long-term capital gain (loss)	-78,835,766	-662,156	-78,173,610	4,723	-37,082,724	-898,822
Net rental real estate income (loss)	-3,654,541	-16,693	-3,637,848	* -6,283	-204,644	1,411,090
Net income	1,352,611	7,306	1,345,305	99	202,390	91,814,040
Loss	5,007,152	23,999	4,983,153	* 6,382	407,034	90,402,950
Other net rental income (loss)	-276,762	26,795	-303,557	* -1,454	-52,133	-1,481,302
Net income	463,172	31,815	431,358	0	117,575	2,974,979
Loss	739,934	* 5,020	734,914	* 1,454	169,708	4,456,281
Total net income (loss) [1]	174,513,524	11,497,551	163,015,973	2,018,813	25,310,740	-12,000,482
Net income	236,567,512	16,581,066	219,986,446	3,013,497	30,313,008	128,346,778
Loss	62,053,988	5,083,514	56,970,474	994,684	5,002,268	140,347,260

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	1,488,848	436,412	533,242	20,490	98,050	400,653
Number of partners	6,918,375	2,121,556	2,339,595	69,563	556,050	1,831,611
Total assets	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Income and deductions from a trade or business:						
Total income	111,420,853	7,371,807	10,261,206	988,953	4,259,493	88,539,395
Business receipts	93,795,043	5,865,815	7,929,087	971,626	3,069,894	75,958,621
Ordinary income from other partnerships and fiduciaries	4,747,551	605,767	626,578	* 384	623,095	2,891,727
Farm net profit	* 127,689	* 9,276	* 5,848	0	* 14,501	* 98,064
Net gain, noncapital assets	567,039	108,074	133,638	* 6,838	* 33,413	285,076
Other income	12,183,531	782,874	1,566,055	10,106	518,591	9,305,906
Total deductions	150,952,336	10,607,827	14,409,756	1,058,737	5,112,562	119,763,453
Cost of good sold	65,944,410	3,392,618	4,166,814	162,715	1,459,442	56,762,821
Inventory, beginning of year	45,960,520	2,086,633	2,763,676	* 11,610	465,997	40,632,603
Purchases	25,346,013	1,249,639	2,887,576	* 123,115	1,166,231	19,919,452
Cost of labor	1,042,443	* 39,617	* 101,988	* 72	* 32,210	868,555
Additional inventory costs (section 263A)	2,206,714	* 167,776	* 185,397	0	* 5,288	1,848,252
Other costs	35,946,447	1,346,148	1,571,430	* 62,686	263,717	32,702,467
Less: Inventory, end of year	44,557,726	1,497,196	3,343,253	* 34,768	474,001	39,208,508
Salaries and wages	10,515,949	818,193	808,566	* 89,376	397,615	8,402,199
Guaranteed payments to partners	1,598,298	24,162	262,531	0	36,889	1,274,717
Rent paid	2,278,223	138,615	341,287	* 34,835	217,131	1,546,355
Interest paid	9,267,202	880,700	1,333,519	107,516	455,506	6,489,961
Taxes and licenses	2,600,604	315,898	368,552	52,300	125,275	1,738,579
Bad debts	1,826,586	94,403	138,796	* 8,627	3,544	1,581,217
Repairs and maintenance	905,130	138,109	125,920	* 18,979	25,289	596,834
Depreciation	4,227,315	745,595	915,217	* 98,806	393,241	2,074,456
Depletion	* 10,303	0	0	0	1,230	* 9,073
Retirement plans, etc.	69,332	4,574	8,054	0	* 334	56,370
Employee benefit programs	436,740	40,102	33,069	* 2,580	15,821	345,169
Ordinary loss from other partnerships and fiduciaries	20,111,868	2,064,159	2,406,842	* 28,009	748,500	14,864,358
Farm net loss	231,156	* 17,760	* 1,092	0	* 143,677	* 68,627
Net loss, noncapital assets	2,894,430	23,850	281,692	* 465	* 12,093	2,576,330
Other deductions	28,034,789	1,909,090	3,217,806	454,531	1,076,974	21,376,387
Ordinary business income (loss)	-39,531,483	-3,236,021	-4,148,551	-69,784	-853,069	-31,224,058
Net income	14,479,652	1,248,152	1,777,600	47,310	914,524	10,492,067
Loss	54,011,135	4,484,173	5,926,150	117,094	1,767,593	41,716,125
Portfolio income (loss) distributed directly to partners	17,567,097	3,085,452	5,547,122	69,450	1,476,335	7,388,738
Interest income	14,761,914	2,156,604	3,762,361	48,963	759,705	8,034,282
Dividend income	4,122,129	499,962	1,340,994	* 12,289	140,877	2,128,006
Royalties	547,016	37,436	48,622	* 17	182,131	278,809
Net short-term capital gain (loss)	-873,806	395,927	-103,854	0	24,889	-1,190,768
Net long-term capital gain (loss)	-990,156	-4,478	498,999	* 8,181	368,733	-1,861,591
Net rental real estate income (loss)	1,288,781	-14,082,624	29,660,656	503,329	-6,286	-14,786,295
Net income	91,583,371	20,013,345	56,190,738	1,265,762	4,316,560	9,796,966
Loss	90,294,590	34,095,968	26,530,082	762,433	4,322,847	24,583,261
Other net rental income (loss)	-217,455	-81,838	-6,727	* -56,110	-112,176	39,395
Net income	583,351	52,705	225,826	* 2,063	108,189	194,569
Loss	800,806	* 134,543	232,552	* 58,173	* 220,365	155,173
Total net income (loss) [1]	-19,029,098	-14,706,479	30,657,356	438,705	111,181	-35,529,861
Net income	115,712,202	22,379,060	60,685,756	1,348,964	5,893,188	25,405,234
Loss	134,741,300	37,085,539	30,028,400	910,260	5,782,006	60,935,095

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	32,046	3,402	189,070	23,552	19,128	19,741	5,197
Number of partners	123,278	10,689	675,316	154,823	77,925	56,228	10,720
Total assets	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Income and deductions from a trade or business:							
Total income	22,846,969	6,571,495	377,236,553	136,979,375	59,550,651	28,791,037	1,856,081
Business receipts	19,522,818	* 5,572,062	361,312,070	135,367,366	59,047,492	26,794,159	1,831,694
Ordinary income from other partnerships and fiduciaries	* 29,297	* 159,171	5,410,158	127,107	82,564	139,043	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,383,252	* 1,588	165,290	4,040	8,185	4,771	* 30
Other income	1,911,602	838,673	10,349,035	1,480,862	412,411	1,853,064	24,357
Total deductions	22,856,243	810,415	299,467,022	88,885,711	46,405,832	26,153,684	1,673,424
Cost of good sold	5,536,613	* 22,754	67,503,539	1,812,946	4,477,761	12,040,610	831,212
Inventory, beginning of year	794,705	0	1,830,255	0	* 759	* 4,951	* 62,620
Purchases	2,480,197	21,932	22,893,922	* 14,155	* 94,611	1,352,866	* 298,843
Cost of labor	277,164	0	12,054,712	* 508,559	3,238,843	3,203,179	* 115,352
Additional inventory costs (section 263A)	63,973	0	407,600	0	* 53,907	* 19,886	* 11,803
Other costs	2,756,990	* 823	32,213,723	1,290,232	1,090,399	7,480,388	419,085
Less: Inventory, end of year	836,416	0	1,896,672	0	* 759	* 20,661	* 76,490
Salaries and wages	2,227,855	* 80,929	91,822,861	39,622,079	19,505,713	4,613,990	209,265
Guaranteed payments to partners	103,811	* 52,109	18,760,213	9,521,984	3,305,846	1,163,011	* 43,653
Rent paid	710,746	* 75,838	14,705,355	8,946,552	2,097,475	770,867	66,471
Interest paid	1,421,664	* 65,510	2,010,311	339,401	279,080	83,007	44,985
Taxes and licenses	336,421	13,747	8,064,322	3,487,147	1,648,213	461,558	27,437
Bad debts	306,079	* 930	891,126	172,360	10,003	34,369	* 7,546
Repairs and maintenance	357,888	* 595	1,334,861	635,593	197,402	156,548	6,731
Depreciation	8,078,325	* 35,880	4,210,850	1,513,412	515,826	488,884	27,867
Depletion	0	6,686	* 5,428	0	0	0	0
Retirement plans, etc.	30,375	* 1,309	3,835,408	1,547,525	955,467	123,592	* 1,828
Employee benefit programs	236,148	* 845	5,100,855	2,111,256	908,533	463,645	15,883
Ordinary loss from other partnerships and fiduciaries	71,096	0	995,730	11,721	15,409	6,831	* 1,641
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 4,548	0	165,232	80,687	959	11,708	0
Other deductions	3,434,675	453,283	80,060,932	19,083,049	12,488,147	5,735,063	388,906
Ordinary business income (loss)	-9,274	5,761,080	77,769,531	48,093,664	13,144,819	2,637,353	182,656
Net income	2,748,480	5,772,186	86,366,161	48,367,952	13,195,387	3,126,276	290,239
Loss	2,757,754	* 11,106	8,596,630	274,288	50,568	488,923	* 107,583
Portfolio income (loss) distributed directly to partners	975,126	1,536,637	3,066,050	156,178	90,694	37,138	1,568
Interest income	869,758	93,450	751,341	60,421	60,547	23,580	1,562
Dividend income	72,398	48	302,917	26,974	16,184	8,184	0
Royalties	* 2	1,382,693	371,979	603	* 4,775	* 2,147	* 6
Net short-term capital gain (loss)	* 2,080	0	379,617	5,444	55	* -18,472	0
Net long-term capital gain (loss)	* 30,888	* 60,446	1,260,195	62,734	9,134	* 21,699	0
Net rental real estate income (loss)	115,790	* 6,519	-378,223	-3,599	28,697	* -45	0
Net income	224,149	* 6,519	72,481	20,613	* 31,923	* 358	0
Loss	108,359	0	450,704	24,211	* 3,226	* 403	0
Other net rental income (loss)	-1,183,520	* -80,328	117,067	-1,314	0	[2]	0
Net income	2,391,628	0	121,119	* 991	0	[2]	0
Loss	3,575,148	* 80,328	4,052	* 2,305	0	0	0
Total net income (loss) [1]	-134,846	7,163,462	78,934,612	48,176,751	13,255,021	2,671,219	184,224
Net income	5,379,761	7,254,815	87,571,557	48,460,323	13,286,831	3,156,457	291,807
Loss	5,514,607	* 91,353	8,636,945	283,573	31,810	485,238	* 107,583

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	25,227	96,226	48,165	13,314	34,747	17,230
Number of partners	73,161	302,459	161,208	32,248	109,004	932,091
Total assets	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Income and deductions from a trade or business:						
Total income	18,602,576	131,456,834	66,825,405	18,178,897	46,452,532	39,913,107
Business receipts	18,139,895	120,131,464	60,618,509	18,046,804	41,466,152	18,958,188
Ordinary income from other partnerships and fiduciaries	* 20,223	5,041,222	2,624,606	* 18,400	2,398,215	13,974,260
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 965	147,299	132,183	12,428	2,688	293,160
Other income	441,493	6,136,849	3,450,108	101,265	2,585,477	6,687,499
Total deductions	18,101,137	118,247,235	58,318,565	16,273,367	43,655,303	43,320,280
Cost of good sold	5,791,212	42,549,799	15,688,334	7,837,436	19,024,029	6,923,246
Inventory, beginning of year	364,540	1,397,385	400,152	63,616	933,617	1,112,037
Purchases	1,852,172	19,281,275	3,580,368	2,989,986	12,710,921	4,818,007
Cost of labor	1,643,135	3,345,644	1,791,210	262,229	1,292,206	811,256
Additional inventory costs (section 263A)	* 149,268	172,736	* 45,978	* 85,705	41,053	24,881
Other costs	2,049,277	19,884,341	10,397,081	4,494,691	4,992,569	1,248,739
Less: Inventory, end of year	267,179	1,531,583	526,455	58,790	946,337	1,091,674
Salaries and wages	4,360,423	23,511,391	14,770,711	2,632,365	6,108,315	3,720,385
Guaranteed payments to partners	796,142	3,929,576	2,614,176	363,369	952,031	313,635
Rent paid	367,340	2,456,651	1,221,671	360,895	874,085	545,032
Interest paid	107,411	1,156,427	546,324	127,836	482,267	2,759,601
Taxes and licenses	401,899	2,038,067	1,225,630	252,329	560,109	318,273
Bad debts	42,105	624,743	99,886	245,435	279,423	781,535
Repairs and maintenance	39,373	299,214	132,673	43,682	122,860	120,818
Depreciation	440,652	1,224,209	618,429	174,174	431,607	889,661
Depletion	0	* 5,428	* 5,428	0	0	4,626
Retirement plans, etc.	101,611	1,105,385	737,714	46,354	321,317	43,511
Employee benefit programs	304,341	1,297,198	826,794	128,602	341,801	240,985
Ordinary loss from other partnerships and fiduciaries	* 37,561	922,567	432,399	3,331	486,837	16,342,467
Farm net loss	0	0	0	0	0	* 7,110
Net loss, noncapital assets	* 34,880	36,998	35,450	669	880	232,740
Other deductions	5,276,187	37,089,581	19,362,947	4,056,888	13,669,745	10,076,655
Ordinary business income (loss)	501,439	13,209,599	8,506,840	1,905,530	2,797,229	-3,407,174
Net income	2,143,196	19,243,111	10,562,942	2,333,299	6,346,869	16,618,582
Loss	1,641,757	6,033,512	2,056,102	427,769	3,549,640	20,025,756
Portfolio income (loss) distributed directly to partners	168,060	2,612,412	1,404,521	133,975	1,073,916	13,585,306
Interest income	59,184	546,048	319,895	47,913	178,240	8,472,260
Dividend income	6,455	245,119	212,643	888	31,589	6,224,493
Royalties	0	364,447	35,182	* 6	329,260	303,568
Net short-term capital gain (loss)	* 2,765	389,825	357,967	* 796	31,062	-1,439,547
Net long-term capital gain (loss)	* 99,656	1,066,972	478,834	84,373	503,765	24,531
Net rental real estate income (loss)	* -1,323	-401,954	-301,777	* -27,364	-72,813	-68,859
Net income	* 53	19,535	14,181	* 34	* 5,320	583,106
Loss	* 1,376	421,488	315,958	* 27,399	78,132	651,965
Other net rental income (loss)	* -365	118,746	16,513	* 50,216	52,017	1,593,499
Net income	0	120,128	17,846	* 50,216	* 52,065	1,792,827
Loss	* 365	1,381	* 1,333	0	* 48	199,327
Total net income (loss) [1]	565,390	14,082,007	8,789,296	1,977,188	3,315,522	13,117,788
Net income	2,198,631	20,177,508	10,973,850	2,376,598	6,827,060	28,506,549
Loss	1,633,241	6,095,501	2,184,553	399,410	3,511,538	15,388,761

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	74,607	71,366	3,241	11,239	69,566	22,444	13,104
Number of partners	201,645	170,968	30,677	26,642	314,117	93,078	32,408
Total assets	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Income and deductions from a trade or business:							
Total income	74,244,552	64,826,870	9,417,682	4,554,875	206,457,974	59,964,829	8,760,805
Business receipts	67,091,942	58,039,616	9,052,326	4,449,878	195,222,633	53,054,558	8,324,930
Ordinary income from other partnerships and fiduciaries	338,275	334,349	* 3,926	* 45,552	2,103,789	414,668	* 247,401
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	99,125	8,586	90,539	* 2	51,262	6,871	* 4,477
Other income	6,715,210	6,444,319	270,892	59,444	9,080,291	6,488,732	183,997
Total deductions	71,287,117	62,173,313	9,113,804	4,397,505	180,346,986	47,064,221	7,344,174
Cost of good sold	26,602,118	22,686,318	3,915,801	1,138,123	10,083,038	1,989,438	692,220
Inventory, beginning of year	530,360	483,659	46,701	34,637	437,453	25,615	44,723
Purchases	3,977,189	3,628,183	349,006	101,280	3,182,655	586,051	326,127
Cost of labor	11,523,685	10,908,786	614,899	326,403	2,670,420	267,557	* 43,111
Additional inventory costs (section 263A)	735,263	735,388	-125	* 33	149,059	* 28,912	0
Other costs	10,358,313	7,387,739	2,970,574	703,520	4,022,169	1,106,186	330,730
Less: Inventory, end of year	522,692	457,438	65,255	27,751	378,717	24,884	52,472
Salaries and wages	15,876,970	14,885,797	991,172	1,134,694	50,853,792	13,315,736	2,328,987
Guaranteed payments to partners	853,362	813,656	39,706	54,657	6,838,183	5,528,416	430,488
Rent paid	1,472,750	1,361,302	111,448	296,176	8,776,168	2,451,765	419,213
Interest paid	1,242,113	1,103,139	138,974	62,943	3,207,129	241,888	52,813
Taxes and licenses	1,689,372	1,530,508	158,864	117,347	6,002,579	1,055,313	232,680
Bad debts	337,305	243,372	93,932	44,045	4,183,480	190,920	8,980
Repairs and maintenance	478,599	330,154	148,445	22,600	2,409,185	375,682	38,555
Depreciation	1,558,394	1,019,004	539,390	66,456	5,866,046	565,855	72,127
Depletion	0	0	0	0	* 26	0	0
Retirement plans, etc.	199,498	179,839	19,659	10,474	886,458	605,938	17,759
Employee benefit programs	889,689	852,472	37,217	45,283	4,731,392	1,306,299	92,136
Ordinary loss from other partnerships and fiduciaries	114,890	103,223	* 11,667	* 88,460	300,297	28,564	* 107
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	108,335	107,985	* 350	* 40,409	33,822	2,350	* 18
Other deductions	19,863,722	16,956,543	2,907,179	1,275,837	76,175,390	19,406,058	2,958,090
Ordinary business income (loss)	2,957,435	2,653,557	303,878	157,370	26,110,988	12,900,608	1,416,631
Net income	5,981,156	4,982,236	998,920	514,451	31,381,924	13,511,028	1,661,368
Loss	3,023,721	2,328,679	695,042	357,081	5,270,936	610,420	244,737
Portfolio income (loss) distributed directly to partners	721,371	513,622	207,749	11,180	934,587	269,638	7,349
Interest income	265,230	213,118	52,112	44,548	340,143	23,228	6,625
Dividend income	17,712	17,050	* 662	* 818	117,849	48,417	* 373
Royalties	* 26,483	* 26,483	0	* 6,159	[2]	0	0
Net short-term capital gain (loss)	141,143	141,600	* -457	* 22,666	9,938	* 299	* 1,595
Net long-term capital gain (loss)	270,804	115,371	* 155,432	* -63,011	466,657	197,694	* -1,243
Net rental real estate income (loss)	34,691	38,520	* -3,828	* -698	-35,489	-8,099	* 899
Net income	52,108	50,581	* 1,528	* 605	132,330	9,203	* 899
Loss	* 17,417	* 12,061	* 5,356	* 1,303	167,820	* 17,302	0
Other net rental income (loss)	* 42,923	* 40,345	2,578	[2]	148,818	* 4,148	* 1,083
Net income	* 42,923	* 40,345	2,578	[2]	154,726	* 4,148	* 1,083
Loss	0	0	0	0	* 5,908	0	0
Total net income (loss) [1]	3,344,474	2,989,072	355,402	208,197	26,682,310	12,968,303	1,425,612
Net income	6,311,895	5,262,368	1,049,526	540,297	31,942,340	13,584,122	1,669,791
Loss	2,967,421	2,273,296	694,125	332,100	5,260,031	615,819	244,180

Footnotes at end of table.

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	7,821	6,924	2,219	654	913	8,381	7,106
Number of partners	64,487	42,234	6,469	1,817	17,817	39,044	16,763
Total assets	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Income and deductions from a trade or business:							
Total income	27,108,534	14,295,517	5,930,638	869,791	41,774,620	44,547,226	3,206,013
Business receipts	26,576,260	12,938,274	5,818,221	850,193	40,620,259	43,878,025	3,161,913
Ordinary income from other partnerships and fiduciaries	200,015	507,478	* 72,028	* 39	546,134	116,026	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,984	989	* 830	* 10,420	19,618	1,066	* 5
Other income	325,275	848,776	39,559	* 9,138	588,610	552,110	* 44,094
Total deductions	22,205,557	12,094,019	5,364,398	849,376	38,187,703	44,400,394	2,837,145
Cost of good sold	1,571,981	970,812	1,216,141	* 214,828	622,670	2,375,339	429,609
Inventory, beginning of year	209,885	* 14,900	* 18,968	* 70,326	29,107	23,928	0
Purchases	819,340	99,483	* 248,944	* 9,005	446,754	475,081	* 171,869
Cost of labor	* 170,739	253,547	543,966	* 25,933	7,706	1,199,456	* 158,407
Additional inventory costs (section 263A)	* 27,563	* 20,164	* 492	0	* 35,623	* 36,304	0
Other costs	537,549	592,391	419,498	* 132,644	* 137,293	666,543	* 99,334
Less: Inventory, end of year	193,096	* 9,673	* 15,727	* 23,079	33,814	25,973	0
Salaries and wages	4,489,153	2,409,914	2,313,345	190,377	9,031,612	15,807,554	967,115
Guaranteed payments to partners	272,446	300,378	109,642	* 4,127	23,987	93,042	75,658
Rent paid	1,242,224	710,761	116,687	25,444	952,544	2,619,363	238,167
Interest paid	302,544	226,955	36,560	14,384	717,235	1,571,566	43,183
Taxes and licenses	548,682	262,803	210,308	26,328	1,018,952	2,539,142	108,371
Bad debts	761,591	160,433	19,208	* 54,085	2,679,262	306,981	* 2,019
Repairs and maintenance	392,443	348,820	22,120	7,420	693,879	492,558	37,709
Depreciation	935,790	763,024	36,867	33,332	1,866,155	1,540,663	52,233
Depletion	0	0	0	0	0	* 26	0
Retirement plans, etc.	66,131	60,158	10,588	* 994	74,489	45,428	* 4,973
Employee benefit programs	455,244	280,356	96,910	* 57,813	1,191,073	1,221,778	29,783
Ordinary loss from other partnerships and fiduciaries	* 11,002	* 52,562	0	* 3,477	27,244	177,342	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	19,734	2,507	* 324	* 207	1,045	7,636	0
Other deductions	11,136,593	5,544,535	1,175,697	216,560	19,287,558	15,601,976	848,324
Ordinary business income (loss)	4,902,977	2,201,498	566,241	20,415	3,586,918	146,832	368,868
Net income	5,897,162	2,712,455	630,914	92,938	4,419,728	2,013,212	443,118
Loss	994,185	510,957	64,674	* 72,524	832,810	1,866,380	74,250
Portfolio income (loss) distributed directly to partners	280,332	34,708	36,047	2,057	224,042	79,215	1,200
Interest income	34,047	14,969	7,473	2,057	201,287	49,585	873
Dividend income	* 65,466	* 126	* 708	0	1,736	911	* 112
Royalties	0	0	0	0	0	[2]	0
Net short-term capital gain (loss)	* -813	* 30	0	0	* 2,939	* 5,673	* 215
Net long-term capital gain (loss)	181,631	* 19,583	* 27,866	0	18,080	* 23,046	[2]
Net rental real estate income (loss)	4,410	* -4,075	0	0	-15,031	-13,594	0
Net income	* 4,553	* 1,451	0	0	30,764	85,461	0
Loss	* 143	* 5,527	0	0	45,794	99,054	0
Other net rental income (loss)	* 53,992	* 21,429	0	0	67,001	* 1,165	0
Net income	* 53,992	* 27,331	0	0	67,007	* 1,165	0
Loss	0	* 5,902	0	0	6	0	0
Total net income (loss) [1]	5,060,892	2,233,946	574,421	22,472	3,841,911	184,900	369,853
Net income	6,048,406	2,743,813	632,968	93,121	4,631,489	2,094,589	444,041
Loss	987,514	509,867	58,547	* 70,649	789,578	1,909,689	74,188

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	58,302	39,812	* 332	18,159	113,242	28,716	84,526
Number of partners	598,375	436,770	* 663	160,943	418,215	140,006	278,209
Total assets	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Income and deductions from a trade or business:							
Total income	52,934,644	28,943,898	* 368,045	23,622,700	142,955,232	58,682,014	84,273,219
Business receipts	46,793,104	24,340,474	* 366,951	22,085,678	139,473,232	56,504,988	82,968,244
Ordinary income from other partnerships and fiduciaries	1,024,777	533,840	0	490,937	495,078	249,370	245,708
Farm net profit	* 16,723	* 622	0	* 16,101	0	0	0
Net gain, noncapital assets	114,060	61,007	0	53,053	176,875	149,011	27,864
Other income	4,985,980	4,007,956	* 1,094	976,931	2,810,048	1,778,645	1,031,403
Total deductions	55,707,345	30,428,663	* 377,074	24,901,609	151,631,545	68,508,626	83,122,919
Cost of good sold	8,166,804	3,769,816	* 147,514	4,249,474	41,278,887	8,008,139	33,270,748
Inventory, beginning of year	901,911	195,114	* 4,367	702,430	1,935,100	705,042	1,230,057
Purchases	3,492,552	986,086	* 119,922	2,386,544	28,639,839	2,995,687	25,644,152
Cost of labor	1,259,275	622,834	* 29,029	607,412	6,905,443	1,623,160	5,282,283
Additional inventory costs (section 263A)	12,373	* 6,138	0	6,234	257,778	9,181	248,597
Other costs	3,484,419	2,255,816	0	1,228,603	5,654,366	3,483,997	2,170,368
Less: Inventory, end of year	983,725	296,173	* 5,804	681,748	2,113,638	808,929	1,304,709
Salaries and wages	14,308,904	9,763,023	* 39,806	4,506,075	26,020,949	10,790,170	15,230,779
Guaranteed payments to partners	613,407	419,424	0	193,984	707,798	183,656	524,142
Rent paid	2,065,000	740,737	* 38,204	1,286,058	8,517,356	2,157,266	6,360,090
Interest paid	2,662,739	1,125,493	* 360	1,536,886	8,260,041	6,917,131	1,342,910
Taxes and licenses	2,695,583	898,382	* 6,817	1,790,384	6,921,330	4,108,665	2,812,665
Bad debts	106,761	25,329	0	81,432	227,966	151,958	76,008
Repairs and maintenance	759,358	229,732	* 7,316	522,310	3,067,231	1,658,103	1,409,128
Depreciation	3,285,027	884,602	* 5,455	2,394,970	11,662,884	8,689,937	2,972,947
Depletion	0	0	0	0	* 157	0	* 157
Retirement plans, etc.	225,309	204,409	44	20,856	72,947	44,136	28,811
Employee benefit programs	767,138	353,565	78	413,495	1,389,710	1,054,584	335,126
Ordinary loss from other partnerships and fiduciaries	1,310,360	474,952	0	835,408	2,195,350	2,179,942	15,409
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	226,827	17,064	0	209,763	188,785	177,719	11,066
Other deductions	18,514,129	11,522,135	* 131,480	6,860,514	41,120,154	22,387,221	18,732,934
Ordinary business income (loss)	-2,772,701	-1,484,765	* -9,028	-1,278,908	-8,676,313	-9,826,612	1,150,300
Net income	4,831,777	2,378,487	* 6,626	2,446,664	6,867,789	2,229,813	4,637,976
Loss	7,604,479	3,863,252	* 15,654	3,725,572	15,544,102	12,056,426	3,487,676
Portfolio income (loss) distributed directly to partners	516,959	360,827	* 40	156,092	655,816	420,871	234,945
Interest income	221,997	117,842	* 28	104,127	303,940	266,914	37,027
Dividend income	29,151	18,518	12	10,621	80,350	68,425	11,925
Royalties	200,493	200,492	0	[2]	320,990	* 148,875	* 172,115
Net short-term capital gain (loss)	4,009	2,899	0	* 1,110	8,948	9,012	-64
Net long-term capital gain (loss)	61,309	21,076	0	40,233	-58,412	-72,355	13,943
Net rental real estate income (loss)	-198,017	-5,253	0	-192,764	-222,679	-245,932	23,253
Net income	55,559	16,519	0	39,040	304,649	225,706	78,943
Loss	253,576	21,773	0	231,803	527,328	471,639	* 55,690
Other net rental income (loss)	14,263	1,016	0	13,247	25,068	* 22,112	* 2,956
Net income	14,634	1,045	0	* 13,589	25,117	* 22,116	* 3,001
Loss	370	* 28	0	* 342	* 48	4	* 45
Total net income (loss) [1]	-2,504,814	-1,152,150	* -8,988	-1,343,676	-8,168,643	-9,566,219	1,397,575
Net income	5,057,703	2,554,410	* 6,666	2,496,626	7,246,792	2,436,495	4,810,297
Loss	7,562,517	3,706,560	* 15,654	3,840,302	15,415,435	12,002,713	3,412,722

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 1. All Partnerships: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	73,772	35,464	28,765	6,700	38,292	* 15	* 5,713
Number of partners	184,239	78,144	63,639	14,505	104,497	* 1,598	* 13,838
Total assets	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Income and deductions from a trade or business:							
Total income	22,516,538	13,724,336	9,735,963	3,988,373	8,751,596	* 40,606	* 80,939
Business receipts	22,268,893	13,628,964	9,674,774	3,954,190	8,599,323	* 40,606	* 80,889
Ordinary income from other partnerships and fiduciaries	66,925	* 6,050	* 1,507	* 4,542	* 60,875	0	0
Farm net profit	* 14,586	0	0	0	* 14,586	0	50
Net gain, noncapital assets	25,028	4,671	* 516	4,155	* 20,356	0	0
Other income	141,107	84,651	59,166	25,485	56,456	0	0
Total deductions	22,436,375	13,401,849	9,601,718	3,800,131	8,961,903	* 72,623	* 73,663
Cost of good sold	8,617,087	6,941,602	4,600,777	2,340,825	1,657,309	* 18,176	0
Inventory, beginning of year	711,400	563,387	316,454	246,933	148,013	0	0
Purchases	4,644,434	4,100,246	3,294,917	805,329	544,188	0	0
Cost of labor	1,903,383	1,483,946	798,920	685,026	419,437	0	0
Additional inventory costs (section 263A)	* 54,001	* 22,266	* 12,748	* 9,518	* 31,735	0	0
Other costs	1,946,749	1,270,512	482,699	787,813	658,061	* 18,176	0
Less: Inventory, end of year	642,879	498,755	304,960	193,795	144,125	0	0
Salaries and wages	3,962,154	1,610,337	1,164,885	445,452	2,351,818	0	0
Guaranteed payments to partners	377,791	262,790	227,913	* 34,877	115,001	0	0
Rent paid	1,832,392	818,153	740,714	77,439	1,013,270	* 969	0
Interest paid	612,053	350,059	248,990	101,069	226,076	* 35,918	0
Taxes and licenses	652,347	308,201	254,338	53,864	343,451	* 695	0
Bad debts	38,204	33,700	6,477	27,223	4,504	0	0
Repairs and maintenance	291,144	173,434	147,892	25,542	116,332	* 1,378	0
Depreciation	847,038	473,445	344,315	129,130	372,110	* 1,483	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	9,953	4,697	* 1,678	3,019	5,256	0	0
Employee benefit programs	177,529	44,165	23,165	21,001	133,364	0	0
Ordinary loss from other partnerships and fiduciaries	151,626	* 8,357	* 7,906	* 451	* 138,271	* 4,999	* 216
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 12,081	* 5,680	2,577	* 3,103	* 6,401	0	0
Other deductions	4,854,975	2,367,229	1,830,093	537,137	2,478,741	* 9,005	* 73,447
Ordinary business income (loss)	80,163	322,488	134,246	188,242	-210,307	* -32,018	* 7,276
Net income	1,469,198	900,619	623,080	277,539	556,972	* 11,607	* 8,289
Loss	1,389,036	578,131	488,834	89,297	767,279	* 43,625	* 1,013
Portfolio income (loss) distributed directly to partners							
Interest income	43,425	3,882	732	3,150	23,844	* 15,700	0
Dividend income	142,503	* 1,149	0	* 1,149	17,206	* 124,148	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -221	* -423	* -115	* -308	* 202	0	0
Net long-term capital gain (loss)	35,916	* 10,283	* 10,283	[2]	* 25,633	0	0
Net rental real estate income (loss)	-17,677	* -20,254	* -20,326	* 72	* 2,577	0	0
Net income	* 56,590	* 429	* 343	* 86	* 56,160	0	0
Loss	* 74,267	* 20,683	* 20,669	14	* 53,583	0	0
Other net rental income (loss)							
Net income	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Loss	0	0	0	0	0	0	0
Total net income (loss) [1]	250,427	309,277	116,664	192,613	-166,680	* 107,830	* 7,276
Net income	1,672,029	905,955	625,768	280,187	630,319	* 135,755	* 8,289
Loss	1,421,602	596,677	509,104	87,573	796,999	* 27,926	* 1,013

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms section for total net income (loss) at the end of the article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of partnerships	1,607,778	66,061	37,822	18,029	3,258	* 192	6,760
Number of partners	12,526,032	200,269	118,836	50,822	14,062	* 888	15,661
Total assets	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Income and deductions from a trade or business:							
Total income	2,754,890,627	22,588,272	9,389,229	3,667,825	1,218,799	* 378,752	7,933,667
Business receipts	2,502,266,021	13,776,072	2,389,527	2,259,434	1,183,055	* 378,297	7,565,759
Ordinary income from other partnerships and fiduciaries	84,548,646	549,239	517,287	* 26,112	* 4,895	0	* 944
Farm net profit	6,581,013	6,392,355	5,250,603	1,077,393	* 3,883	0	* 60,475
Net gain, noncapital assets	9,678,787	450,806	156,778	280,020	* 4,750	40	9,219
Other income	151,816,160	1,419,801	1,075,035	24,866	22,216	* 415	297,269
Total deductions	2,310,900,462	15,141,468	3,851,436	2,464,836	1,144,453	* 336,920	7,343,822
Cost of good sold	1,300,426,876	9,440,105	1,577,634	1,438,351	789,476	* 170,631	5,464,013
Inventory, beginning of year	114,513,352	1,602,139	321,797	275,257	* 251,812	14,283	738,991
Purchases	898,538,240	7,135,416	993,769	1,001,354	* 420,512	2,019	4,717,761
Cost of labor	70,011,300	427,125	182,590	* 72,975	0	* 61,996	109,563
Additional inventory costs (section 263A)	7,972,666	20,290	11,797	* 1,565	-1,803	4,548	4,183
Other costs	324,685,903	1,653,756	323,803	287,248	* 351,936	* 105,105	585,664
Less: Inventory, end of year	115,294,586	1,398,621	256,122	200,048	* 232,981	17,319	692,150
Salaries and wages	278,717,048	959,099	138,007	298,310	* 72,013	* 5,433	445,336
Guaranteed payments to partners	36,353,668	495,388	301,170	* 76,148	* 64,028	* 10,297	43,744
Rent paid	49,922,192	134,763	23,976	24,764	* 3,763	* 1,419	80,841
Interest paid	43,317,776	184,438	19,520	62,971	* 11,563	* 15,716	74,668
Taxes and licenses	39,482,874	149,806	34,188	30,636	19,169	* 1,394	64,419
Bad debts	10,801,200	15,796	* 2,479	* 3,768	* 52	0	9,498
Repairs and maintenance	13,629,585	141,047	26,978	20,988	25,546	* 4,158	63,378
Depreciation	62,745,197	324,078	43,256	49,352	46,876	* 9,869	174,725
Depletion	517,058	* 2,814	0	0	* 2,814	0	0
Retirement plans, etc.	10,289,974	14,930	* 1,826	* 2,165	* 1,681	0	9,257
Employee benefit programs	18,896,343	58,016	13,194	13,615	* 3,314	* 1,102	26,791
Ordinary loss from other partnerships and fiduciaries	7,836,012	78,065	22,694	* 12,009	* 1,582	* 6,011	* 35,769
Farm net loss	552,055	416,553	232,232	* 157,487	* 9,797	0	* 17,037
Net loss, noncapital assets	816,495	* 1,273	* 736	* 185	* 206	0	* 146
Other deductions	436,596,111	2,725,294	1,413,546	274,086	92,572	* 110,889	834,200
Ordinary business income (loss)	443,990,165	7,446,804	5,537,793	1,202,989	74,346	* 41,831	589,844
Net income	457,443,337	7,763,922	5,659,338	1,286,773	125,953	* 68,511	623,347
Loss	13,453,172	317,117	121,545	* 83,784	51,607	* 26,679	* 33,503
Portfolio income (loss) distributed directly to partners	195,405,323	1,950,756	616,903	349,261	761,475	* 3,663	219,453
Interest income	164,152,567	801,269	237,157	25,610	517,136	* 704	20,662
Dividend income	74,591,661	91,771	30,584	4,598	* 2,355	2,880	51,353
Royalties	14,337,070	559,381	70,697	* 346,514	* 133,731	79	* 8,360
Net short-term capital gain (loss)	58,847,860	-1,718	* -1,337	* -778	* 391	0	* 7
Net long-term capital gain (loss)	-116,523,835	500,052	279,802	* -26,684	107,863	0	* 139,071
Net rental real estate income (loss)	91,565,000	529,476	303,345	104,091	* 28,707	* 44,971	48,362
Net income	94,714,188	533,535	303,706	105,839	* 28,707	* 44,971	* 50,311
Loss	3,149,188	4,059	* 361	* 1,748	0	0	* 1,949
Other net rental income (loss)	7,301,928	128,058	* 110,585	* -55	* 17,234	0	* 294
Net income	8,452,108	128,303	* 110,587	* 121	* 17,301	0	* 294
Loss	1,150,180	* 245	* 2	* 176	* 67	0	0
Total net income [1]	795,938,390	9,556,760	6,290,162	1,683,747	773,508	* 90,466	718,876

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of partnerships	18,965	16,169	1,243	1,553	1,602	89,720	31,061
Number of partners	838,566	727,728	100,015	10,824	31,267	232,853	96,654
Total assets	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Income and deductions from a trade or business:							
Total income	86,536,223	71,813,424	11,195,254	3,527,544	82,322,544	149,371,737	70,490,089
Business receipts	80,111,595	66,191,579	10,545,874	3,374,142	79,739,871	145,033,566	67,710,289
Ordinary income from other partnerships and fiduciaries	1,917,793	1,528,263	333,809	* 55,721	1,871,768	993,008	557,840
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	887,911	722,466	136,215	* 29,230	220,279	180,795	30,656
Other income	3,618,925	3,371,116	179,357	68,452	490,626	3,164,368	2,191,304
Total deductions	52,046,891	39,937,334	9,212,955	2,896,602	76,609,765	134,938,771	65,807,960
Cost of good sold	24,598,570	15,348,142	7,482,914	1,767,513	62,065,855	113,811,789	59,156,306
Inventory, beginning of year	2,235,636	1,398,121	722,206	115,309	1,023,681	13,880,830	8,415,275
Purchases	8,575,675	6,632,711	1,059,506	883,458	43,044,362	28,330,779	13,655,555
Cost of labor	1,655,916	341,718	1,042,807	271,391	380,105	14,246,299	3,583,673
Additional inventory costs (section 263A)	687,802	481,102	206,345	355	70,441	663,448	459,207
Other costs	14,082,505	8,091,653	5,381,737	609,115	18,939,753	68,835,213	39,959,938
Less: Inventory, end of year	2,638,965	1,597,163	929,687	112,115	1,392,486	12,144,780	6,917,343
Salaries and wages	1,648,758	1,277,676	144,343	226,738	890,614	5,207,822	1,575,394
Guaranteed payments to partners	108,242	80,028	* 2,130	* 26,084	34,933	1,699,193	509,317
Rent paid	265,937	182,847	41,384	41,706	231,427	880,299	244,203
Interest paid	1,634,758	1,464,684	133,050	37,025	2,117,358	646,508	295,823
Taxes and licenses	2,758,711	2,587,870	122,820	48,021	916,972	867,681	266,319
Bad debts	18,917	14,538	1,475	* 2,904	127,960	136,997	44,584
Repairs and maintenance	339,262	231,689	40,996	66,577	724,924	314,416	81,750
Depreciation	4,383,984	3,994,239	201,805	187,939	3,868,953	918,963	229,040
Depletion	419,743	14,767	402,228	* 2,748	* 10,919	154	0
Retirement plans, etc.	78,407	48,268	27,619	* 2,520	74,698	123,256	27,385
Employee benefit programs	309,011	225,974	70,802	12,235	73,532	331,579	51,712
Ordinary loss from other partnerships and fiduciaries	114,622	97,845	* 16,777	0	59,357	39,203	7,153
Farm net loss	47,739	47,739	0	0	0	0	0
Net loss, noncapital assets	57,254	50,370	6,821	* 64	3,064	12,802	3,070
Other deductions	15,262,976	14,270,657	517,791	474,528	5,409,200	9,948,110	3,315,905
Ordinary business income (loss)	34,489,332	31,876,090	1,982,299	630,943	5,712,779	14,432,965	4,682,129
Net income	34,753,113	32,098,436	1,985,340	669,338	5,730,547	14,507,919	4,718,079
Loss	263,782	222,346	* 3,040	* 38,395	* 17,768	74,954	* 35,951
Portfolio income (loss) distributed directly to partners	4,871,968	4,413,665	327,222	131,081	778,843	372,057	4,966
Interest income	777,500	650,743	35,009	91,748	377,796	485,398	272,263
Dividend income	572,413	567,857	2,451	* 2,105	11,747	32,666	11,866
Royalties	3,064,584	2,916,223	129,026	* 19,334	502	45,580	* 5,462
Net short-term capital gain (loss)	87,494	85,108	* 2,226	* 159	* 14,318	2,759	3,064
Net long-term capital gain (loss)	369,978	193,734	158,509	* 17,736	374,480	-194,347	-287,689
Net rental real estate income (loss)	42,096	39,782	2,047	* 267	297	105,282	38,397
Net income	64,930	62,276	2,387	* 267	309	197,129	96,804
Loss	22,835	22,494	* 341	0	12	91,847	58,407
Other net rental income (loss)	52,321	33,997	1,233	* 17,090	* 564	47,578	3,668
Net income	54,961	35,370	2,500	* 17,090	* 795	47,726	* 3,687
Loss	* 2,640	* 1,373	* 1,267	0	230	* 148	* 19
Total net income [1]	38,998,244	36,084,692	2,152,065	761,486	6,103,685	15,149,469	5,013,784

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of partnerships	10,881	1,570	7,906	1,405	47,778	9,473	5,064
Number of partners	28,935	3,854	19,957	5,123	107,265	19,871	10,864
Total assets	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Income and deductions from a trade or business:							
Total income	31,733,702	5,937,669	2,996,521	22,799,511	47,147,946	8,367,548	6,971,948
Business receipts	30,707,856	5,789,349	2,393,077	22,525,430	46,615,421	8,274,826	6,912,880
Ordinary income from other partnerships and fiduciaries	342,525	* 98,091	142,236	* 102,197	92,643	* 38,951	* 22,304
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	67,958	11,511	* 5,802	50,646	82,180	860	1,587
Other income	615,362	38,719	455,406	121,238	357,702	52,911	35,177
Total deductions	27,318,927	5,182,977	2,160,111	19,975,840	41,811,884	7,216,534	6,267,475
Cost of good sold	23,757,188	4,208,277	1,717,422	17,831,489	30,898,295	5,626,133	4,529,893
Inventory, beginning of year	4,624,023	* 4,554	4,527,795	91,674	841,532	296,887	56,663
Purchases	3,465,424	419,619	698,922	2,346,883	11,209,801	2,734,307	1,358,025
Cost of labor	3,052,986	494,187	* 4,021	2,554,777	7,609,640	1,135,885	1,225,419
Additional inventory costs (section 263A)	101,279	* 61,621	* 38,652	1,007	102,962	* 40,716	* 18,943
Other costs	16,920,595	3,231,519	760,628	12,928,448	11,954,679	1,668,114	1,924,406
Less: Inventory, end of year	4,407,119	* 3,223	4,312,596	91,300	820,319	249,775	53,563
Salaries and wages	680,520	249,548	32,543	398,429	2,951,909	466,200	483,172
Guaranteed payments to partners	229,962	* 189,680	* 3,230	37,051	959,915	109,374	148,207
Rent paid	80,659	14,676	5,636	60,347	555,437	76,314	55,022
Interest paid	130,186	18,693	85,783	25,710	220,499	37,596	33,124
Taxes and licenses	163,759	42,992	36,843	83,924	437,604	64,748	64,789
Bad debts	17,712	* 2,612	* 2,604	12,497	74,702	15,507	5,059
Repairs and maintenance	46,162	7,260	12,609	26,293	186,504	36,944	24,565
Depreciation	260,381	89,716	26,836	143,830	429,541	59,572	54,978
Depletion	154	0	0	154	0	0	0
Retirement plans, etc.	36,594	* 9,740	* 43	26,812	59,276	6,885	23,918
Employee benefit programs	56,544	15,322	* 1,512	39,710	223,323	21,562	40,003
Ordinary loss from other partnerships and fiduciaries	10,721	76	* 9,709	* 935	21,329	0	* 11,155
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	5,126	197	* 4,820	* 109	4,606	* 116	* 134
Other deductions	1,843,261	334,189	220,520	1,288,552	4,788,944	695,584	793,456
Ordinary business income (loss)	4,414,775	754,693	836,411	2,823,672	5,336,061	1,151,013	704,473
Net income	4,446,868	754,719	865,397	2,826,752	5,342,972	1,151,013	704,473
Loss	32,093	* 26	28,987	* 3,080	* 6,911	0	0
Portfolio income (loss) distributed directly to partners	194,663	4,635	158,013	32,016	172,428	9,076	6,346
Interest income	170,618	9,140	124,333	37,145	42,517	8,211	6,125
Dividend income	9,991	* 498	* 7,840	1,652	10,810	* 1,074	* 73
Royalties	* 40,101	0	* 40,101	0	* 17	0	0
Net short-term capital gain (loss)	-497	* -3,210	* 2,771	-58	* 193	* -198	* 148
Net long-term capital gain (loss)	-25,549	* -1,794	* -17,032	-6,723	118,892	* -10	0
Net rental real estate income (loss)	41,372	* 5	40,778	* 589	25,513	0	* 9,511
Net income	74,480	* 5	73,829	* 645	* 25,845	0	* 9,843
Loss	* 33,108	0	* 33,051	57	* 332	0	* 332
Other net rental income (loss)	* 44,039	5,997	* 418	* 37,624	* -129	0	0
Net income	* 44,039	5,997	* 418	* 37,624	0	0	0
Loss	0	0	0	0	* 129	0	0
Total net income [1]	4,720,896	770,333	1,049,881	2,900,682	5,414,789	1,160,298	720,181

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
Number of partnerships	5,474	10,063	17,704	22,619	1,679	584	1,238
Number of partners	11,574	25,482	39,473	298,949	6,892	2,393	2,899
Total assets	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Income and deductions from a trade or business:							
Total income	7,451,750	6,371,029	17,985,671	529,329,080	70,401,226	22,989,684	3,863,549
Business receipts	7,374,242	6,343,186	17,710,288	516,409,122	69,611,047	22,379,246	3,816,074
Ordinary income from other partnerships and fiduciaries	* 6,864	* 67	* 24,457	4,610,189	293,987	* 3,664	* 1,388
Farm net profit	0	0	0	109	86	24	0
Net gain, noncapital assets	597	* 13,113	66,024	510,982	49,637	20,754	* 7,728
Other income	70,048	14,663	184,903	7,798,676	446,470	585,996	38,358
Total deductions	6,700,808	5,805,808	15,821,259	479,757,947	66,393,203	21,962,074	3,646,390
Cost of good sold	4,909,816	4,253,838	11,578,615	400,044,175	55,788,831	13,933,938	2,982,710
Inventory, beginning of year	73,431	84,795	329,757	34,851,592	5,486,715	1,776,831	701,361
Purchases	1,582,625	1,969,206	3,565,638	290,066,254	45,365,263	10,966,007	2,079,640
Cost of labor	1,064,600	988,090	3,195,646	18,157,246	2,677,607	587,214	372,801
Additional inventory costs (section 263A)	* 21,753	* 13,661	* 7,888	2,776,108	242,525	33,626	2,456
Other costs	2,226,866	1,308,583	4,826,710	90,260,333	7,325,354	2,587,405	507,891
Less: Inventory, end of year	59,459	110,496	347,025	36,067,358	5,308,634	2,017,145	681,439
Salaries and wages	600,691	331,592	1,070,254	16,365,398	1,888,435	1,887,211	237,155
Guaranteed payments to partners	48,142	294,568	359,624	968,976	69,185	* 18,646	* 7,816
Rent paid	72,114	93,752	258,235	2,002,911	314,184	346,670	31,216
Interest paid	27,625	25,619	96,536	3,999,417	370,131	314,948	30,745
Taxes and licenses	96,859	62,755	148,452	2,733,823	233,942	242,917	44,027
Bad debts	19,235	9,068	25,832	272,757	58,230	8,071	7,995
Repairs and maintenance	22,499	28,455	74,041	1,418,650	236,320	106,543	9,201
Depreciation	47,293	47,869	219,830	5,317,890	543,077	340,259	21,710
Depletion	0	0	0	55,992	0	0	0
Retirement plans, etc.	15,856	* 1,029	11,589	2,252,376	80,991	528,061	3,992
Employee benefit programs	52,540	17,789	91,429	1,823,143	208,169	182,464	15,020
Ordinary loss from other partnerships and fiduciaries	2,964	0	* 7,210	300,713	25,582	* 101,932	* 3,579
Farm net loss	0	0	0	* 8,935	2,615	* 6,320	0
Net loss, noncapital assets	0	* 46	* 4,310	39,534	2,583	8	258
Other deductions	785,174	639,427	1,875,303	42,153,257	6,570,928	3,944,088	250,966
Ordinary business income (loss)	750,942	565,221	2,164,412	49,571,133	4,008,023	1,027,610	217,158
Net income	750,942	565,221	2,171,323	50,172,075	4,008,023	1,174,427	217,158
Loss	0	0	* 6,911	600,942	0	146,816	0
Portfolio income (loss) distributed directly to partners	22,619	12,117	122,269	9,808,346	776,441	292,404	2,151
Interest income	3,541	2,227	22,413	2,896,512	56,466	221,148	1,414
Dividend income	* 53	* 27	9,584	5,167,926	304,182	* 4,222	178
Royalties	0	0	* 17	1,774,693	69,670	* 18,049	* 22
Net short-term capital gain (loss)	* 211	0	* 32	7,253	* 17	-1	-28
Net long-term capital gain (loss)	* 18,813	* 9,864	* 90,225	-38,038	346,107	* 48,987	* 564
Net rental real estate income (loss)	* 1,357	* 850	* 13,795	33,674	4,173	* 518	* 590
Net income	* 1,357	* 850	* 13,795	38,328	4,541	1,098	* 590
Loss	0	0	0	4,654	* 369	* 580	0
Other net rental income (loss)	0	0	* -129	436,940	1,370	241,494	0
Net income	0	0	0	437,317	1,370	241,494	0
Loss	0	0	* 129	* 377	0	0	0
Total net income [1]	755,894	568,324	2,210,091	59,880,878	4,443,883	1,513,042	219,363

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Number of partnerships	317	[d]	874	[d]	6,256	105	1,075
Number of partners	993	[d]	2,313	[d]	12,879	133,316	102,315
Total assets	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Income and deductions from a trade or business:							
Total income	3,425,822	* 272,136	3,685,185	19,771,443	4,030,350	181,645,866	100,062,700
Business receipts	3,369,462	* 270,584	3,660,004	18,319,732	4,014,100	180,918,337	93,400,367
Ordinary income from other partnerships and fiduciaries	365	* 553	0	* 12,777	* 1,096	* 297,697	3,517,940
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	* 503	* 48	2,667	5,877	* 630	51,105	92,590
Other income	55,492	* 952	22,513	1,433,057	14,524	378,728	3,051,803
Total deductions	3,154,961	* 231,568	3,515,459	16,691,500	3,684,060	175,942,925	80,616,138
Cost of good sold	2,224,410	* 206,847	2,659,438	14,225,227	2,284,422	164,044,891	59,607,942
Inventory, beginning of year	412,078	* 22,080	737,040	1,512,281	173,052	4,287,329	5,973,135
Purchases	1,607,381	* 164,259	1,693,489	6,939,697	1,132,738	128,117,993	39,310,544
Cost of labor	147,572	* 19,687	291,149	1,901,060	398,794	328,581	1,654,715
Additional inventory costs (section 263A)	40,877	* 274	121,872	963,584	51,964	84,365	869,455
Other costs	417,693	* 13,221	509,923	4,268,805	689,315	36,414,590	17,363,382
Less: Inventory, end of year	401,191	* 12,674	694,035	1,360,200	161,440	5,187,966	5,563,287
Salaries and wages	296,307	* 5,634	188,296	619,034	470,576	359,353	3,845,246
Guaranteed payments to partners	14,347	0	* 25,617	* 19,709	* 34,539	* 95,004	38,626
Rent paid	49,759	* 102	29,232	55,326	67,022	141,401	290,216
Interest paid	43,179	* 32	57,834	798,195	62,960	485,004	865,254
Taxes and licenses	28,749	* 460	34,617	45,957	58,254	864,306	444,784
Bad debts	2,865	* 1,598	6,988	4,782	9,353	27,426	28,287
Repairs and maintenance	5,710	* 6	33,015	83,448	22,486	133,521	429,936
Depreciation	12,979	* 106	73,596	56,798	95,075	1,644,919	993,575
Depletion	0	0	0	0	0	70	36,238
Retirement plans, etc.	7,352	0	3,654	29,105	11,660	989,732	346,216
Employee benefit programs	13,094	* 117	20,592	29,019	25,640	100,052	439,005
Ordinary loss from other partnerships and fiduciaries	* 3,815	0	* 155	0	* 598	5,835	124,708
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	256	0	* 47	* 599	426	* 24,041	2,437
Other deductions	452,138	* 16,666	382,380	724,301	541,048	7,027,369	13,123,668
Ordinary business income (loss)	270,861	* 40,567	169,725	3,079,943	346,290	5,702,941	19,446,562
Net income	284,052	* 40,567	169,725	3,079,943	346,290	5,823,635	19,620,982
Loss	* 13,191	0	0	0	0	* 120,694	* 174,420
Portfolio income (loss) distributed directly to partners	689,985	* -1,751	8,012	678,695	5,087	3,937,734	1,607,797
Interest income	126,821	* 17	5,050	677,927	3,207	1,046,942	358,922
Dividend income	0	0	* 4,428	2,301	* 1,471	4,174,337	372,090
Royalties	* 299	0	0	* 3,729	0	1,808	838,813
Net short-term capital gain (loss)	0	0	* -11	21	* 3	* 257	* 3,323
Net long-term capital gain (loss)	* 562,865	* -1,769	* -1,456	-5,282	* 406	-1,285,611	34,649
Net rental real estate income (loss)	0	0	* 21	* 917	* 145	* 1,516	2,566
Net income	0	0	* 21	* 921	* 214	* 1,516	3,347
Loss	0	0	0	* 5	* 68	0	* 781
Other net rental income (loss)	0	0	417	* 5,576	28	* 174,201	7,047
Net income	0	0	417	* 5,576	28	* 174,201	7,047
Loss	0	0	0	0	0	0	0
Total net income [1]	397,981	* 40,585	179,642	3,770,392	351,142	11,101,745	21,026,000

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
Number of partnerships	162	429	168	3,276	320	495	149
Number of partners	1,135	1,155	950	8,043	1,962	4,589	1,066
Total assets	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Income and deductions from a trade or business:							
Total income	9,278,666	4,487,498	13,258,647	13,296,017	15,387,212	7,402,125	3,506,289
Business receipts	9,047,692	4,348,381	13,090,438	12,982,614	15,193,763	7,293,352	3,319,445
Ordinary income from other partnerships and fiduciaries	* 1,502	* 6,535	* 99,284	22,169	2,193	* 3,736	* 169,654
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	91,494	12,030	746	168,018	2,254	* 24	* 235
Other income	137,978	120,552	68,179	123,217	189,001	105,013	16,954
Total deductions	8,419,551	3,993,775	12,183,662	11,582,295	11,613,100	6,858,934	2,965,104
Cost of good sold	6,777,955	2,897,306	10,791,232	8,784,986	9,312,788	5,030,916	2,347,161
Inventory, beginning of year	946,214	482,171	2,139,606	1,679,898	1,494,123	596,567	551,099
Purchases	4,248,889	1,401,099	6,573,839	5,614,409	7,388,097	2,553,565	1,065,565
Cost of labor	730,781	416,106	830,520	1,074,396	1,200,601	1,516,370	331,257
Additional inventory costs (section 263A)	48,519	25,740	41,507	45,178	42,874	16,515	28,809
Other costs	1,649,799	978,977	2,886,468	1,868,171	1,037,164	1,026,527	892,400
Less: Inventory, end of year	846,247	406,787	1,680,707	1,497,067	1,850,071	678,627	521,969
Salaries and wages	410,456	233,381	286,469	779,573	720,802	731,723	195,644
Guaranteed payments to partners	11,948	* 1,599	* 139,756	149,127	52,660	33,039	* 25,840
Rent paid	31,633	94,755	20,898	80,184	81,373	73,411	17,019
Interest paid	129,658	44,131	114,639	145,504	107,526	54,581	16,800
Taxes and licenses	45,189	57,326	53,383	115,897	93,326	33,603	22,421
Bad debts	13,189	15,582	7,325	25,614	13,093	17,243	3,281
Repairs and maintenance	53,333	34,146	35,779	117,395	25,999	14,085	3,544
Depreciation	116,215	69,285	189,506	157,205	119,590	56,523	28,559
Depletion	0	* 19,671	0	0	0	0	0
Retirement plans, etc.	30,320	3,556	8,790	43,021	23,273	15,935	11,050
Employee benefit programs	58,148	33,431	33,022	152,404	157,817	97,699	10,847
Ordinary loss from other partnerships and fiduciaries	* 5,679	6,666	* 177	1,230	* 2,525	* 2,932	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 1,610	* 550	* 421	* 1,187	1,555	1,268	489
Other deductions	734,217	482,389	502,265	1,028,970	900,773	695,975	282,449
Ordinary business income (loss)	859,115	493,722	1,074,985	1,713,722	3,774,112	543,192	541,185
Net income	873,703	493,722	1,075,859	1,715,192	3,814,766	547,624	541,185
Loss	* 14,589	0	* 874	1,470	40,654	* 4,432	0
Portfolio income (loss) distributed directly to partners	49,013	3,025	106,220	234,049	238,064	178,280	8,080
Interest income	14,038	2,559	54,580	70,807	86,870	31,151	1,927
Dividend income	19,547	86	* 51,922	15,020	23,412	20,410	* 6,561
Royalties	16,737	0	496	* 9,004	* 127,972	702	9
Net short-term capital gain (loss)	* 40	-3	* -15	* 249	* 11	* 1,778	-177
Net long-term capital gain (loss)	* -1,349	383	* -764	* 138,968	* -201	* 124,239	-239
Net rental real estate income (loss)	* 3,553	* 461	* 1,300	* 17,375	* 992	* 144	* 959
Net income	* 4,528	* 526	* 1,300	* 17,375	* 998	* 144	* 959
Loss	* 975	65	0	0	6	0	0
Other net rental income (loss)	0	9	* 3,782	* 2,214	* 421	131	0
Net income	0	9	* 3,782	* 2,578	* 421	131	0
Loss	0	0	0	* 363	0	0	0
Total net income [1]	912,990	496,836	1,187,066	1,828,143	4,013,779	595,730	550,640

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
Number of partnerships	389	1,372	3,574	37,340	20,271	11,327	5,742
Number of partners	3,328	2,890	9,023	307,743	59,373	217,327	31,043
Total assets	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Income and deductions from a trade or business:							
Total income	28,861,963	1,556,613	22,146,090	343,937,486	92,343,856	243,598,531	7,995,099
Business receipts	28,062,511	1,549,688	21,762,286	338,351,542	90,434,407	240,026,474	7,890,662
Ordinary income from other partnerships and fiduciaries	* 44,078	* 3,989	* 127,585	1,896,350	376,728	1,518,977	* 645
Farm net profit	0	0	0	* 30	0	0	* 30
Net gain, noncapital assets	2,918	* 3	1,721	201,357	73,534	125,285	* 2,538
Other income	752,456	* 2,933	254,498	3,488,206	1,459,187	1,927,796	101,223
Total deductions	26,008,619	1,371,713	18,922,914	323,546,325	82,699,559	233,477,373	7,369,392
Cost of good sold	21,761,178	978,364	13,403,633	283,086,189	67,926,000	209,231,958	5,928,231
Inventory, beginning of year	3,398,889	* 98,642	2,382,480	24,572,149	11,596,101	12,798,692	177,356
Purchases	15,175,086	* 709,487	7,959,207	246,188,403	62,552,147	178,820,442	4,815,814
Cost of labor	1,063,764	* 69,479	2,544,793	1,727,065	1,044,914	680,247	1,905
Additional inventory costs (section 263A)	59,067	* 13,011	43,892	955,898	437,759	516,244	* 1,896
Other costs	6,682,687	* 230,581	2,909,981	34,974,568	3,378,579	30,368,529	1,227,460
Less: Inventory, end of year	4,618,315	* 142,836	2,436,721	25,331,894	11,083,501	13,952,194	296,199
Salaries and wages	1,492,879	* 156,703	1,560,520	12,333,540	4,590,720	7,258,366	484,454
Guaranteed payments to partners	62,128	* 12,018	157,372	1,097,372	677,353	361,214	58,806
Rent paid	133,582	* 19,677	125,252	1,901,479	830,824	1,023,379	47,276
Interest paid	197,673	* 8,977	151,645	1,764,817	629,421	1,086,863	48,533
Taxes and licenses	119,389	* 3,998	191,276	1,583,962	600,731	943,593	39,637
Bad debts	9,716	* 906	11,212	338,140	118,595	203,077	16,468
Repairs and maintenance	38,569	* 2,333	33,282	587,743	184,059	394,320	9,364
Depreciation	453,939	* 6,270	338,706	1,853,068	484,309	1,334,696	34,064
Depletion	13	0	0	0	0	0	0
Retirement plans, etc.	94,713	* 69	20,886	266,895	82,331	173,900	10,664
Employee benefit programs	65,995	* 2,590	178,017	1,100,016	382,579	666,815	50,621
Ordinary loss from other partnerships and fiduciaries	* 14,735	0	* 564	39,233	14,207	21,873	* 3,154
Farm net loss	0	0	0	* 347	* 347	0	0
Net loss, noncapital assets	1,596	* 4	* 200	33,617	8,678	2,783	22,155
Other deductions	1,562,514	179,803	2,750,349	17,559,906	6,169,406	10,774,536	615,964
Ordinary business income (loss)	2,853,343	184,900	3,223,176	20,391,162	9,644,297	10,121,158	625,707
Net income	2,854,678	184,900	3,305,643	20,402,455	9,649,982	10,125,854	626,619
Loss	* 1,334	0	82,467	11,294	* 5,685	* 4,696	* 913
Portfolio income (loss) distributed directly to partners	32,753	* 94	962,213	604,525	124,805	470,045	9,675
Interest income	11,217	* 90	125,359	291,154	68,194	214,260	8,701
Dividend income	16,567	[2]	151,193	267,394	78,721	187,411	* 1,263
Royalties	2,519	0	684,864	11,667	* 6,405	5,262	0
Net short-term capital gain (loss)	1,019	0	769	-7,491	-8,954	1,022	* 441
Net long-term capital gain (loss)	* 1,431	* 4	* 29	41,800	-19,561	62,091	* -729
Net rental real estate income (loss)	-1,336	* -1	-219	16,736	4,407	12,020	* 309
Net income	0	0	251	19,364	4,582	14,452	* 330
Loss	1,336	* 1	469	2,628	175	2,432	21
Other net rental income (loss)	* 248	0	0	27,995	15,115	12,832	48
Net income	* 262	0	0	32,893	15,207	17,638	48
Loss	13	0	0	* 4,898	* 92	4,806	0
Total net income [1]	2,882,559	184,989	4,184,373	21,006,108	9,817,140	10,552,942	636,027

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
Number of partnerships	77,268	5,011	2,307	4,060	3,737	9,789	3,409
Number of partners	381,169	14,342	5,086	8,675	10,437	23,580	65,580
Total assets	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Income and deductions from a trade or business:							
Total income	220,748,120	59,775,108	6,312,745	4,052,095	4,927,425	41,943,038	8,603,101
Business receipts	215,052,752	58,330,057	6,119,184	4,014,565	4,894,592	39,596,638	8,561,529
Ordinary income from other partnerships and fiduciaries	949,268	58,222	* 2,577	* 15,297	* 417	* 356,841	* 14,000
Farm net profit	* 1,148	0	0	0	0	0	0
Net gain, noncapital assets	121,731	36,049	* 245	* 3	* 253	2,103	* 3,030
Other income	4,623,220	1,350,780	190,739	22,230	32,164	1,987,456	24,543
Total deductions	210,855,525	58,462,312	5,744,824	3,585,909	4,667,424	40,944,537	7,819,934
Cost of good sold	164,768,524	49,561,821	3,395,907	2,619,937	3,297,902	30,789,052	5,099,119
Inventory, beginning of year	21,413,923	10,145,520	674,757	254,614	743,852	3,008,766	476,640
Purchases	156,312,311	46,463,297	3,066,422	2,497,955	3,060,524	29,316,005	5,063,085
Cost of labor	1,720,721	931,712	* 56,026	* 14,653	* 83,633	250,031	* 20,109
Additional inventory costs (section 263A)	359,482	87,018	35,746	* 13,726	* 212	64,066	* 1,623
Other costs	4,494,500	352,023	196,978	96,473	202,216	567,757	123,163
Less: Inventory, end of year	19,532,414	8,417,751	634,022	257,484	792,536	2,417,573	585,501
Salaries and wages	14,474,031	3,394,694	730,922	247,467	566,574	3,429,269	962,841
Guaranteed payments to partners	814,867	130,031	30,200	* 22,931	* 47,246	150,169	126,784
Rent paid	4,527,693	843,622	336,348	108,930	89,634	1,015,756	217,390
Interest paid	1,370,418	330,049	37,086	9,681	31,866	186,414	41,488
Taxes and licenses	2,265,749	510,794	111,633	38,028	66,962	518,659	123,201
Bad debts	381,025	29,133	21,883	* 1,590	12,698	25,293	41,281
Repairs and maintenance	993,329	130,696	30,037	4,430	32,090	300,219	19,642
Depreciation	2,301,446	300,765	64,160	15,154	33,204	458,223	69,108
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163,091	15,032	3,198	1,211	5,931	55,520	6,953
Employee benefit programs	922,046	256,308	28,433	10,324	25,248	294,976	25,884
Ordinary loss from other partnerships and fiduciaries	17,987	* 5	16	0	0	* 7,362	* 345
Farm net loss	* 2,211	0	0	0	0	* 2,211	0
Net loss, noncapital assets	21,630	3,566	* 11,446	* 1,315	2	* 2,472	1,029
Other deductions	17,831,478	2,955,795	943,554	504,910	458,067	3,708,941	1,084,870
Ordinary business income (loss)	9,892,594	1,312,796	567,921	466,186	260,001	998,501	783,167
Net income	10,096,733	1,319,805	570,347	466,186	260,014	1,165,915	783,167
Loss	204,138	7,008	* 2,426	0	13	* 167,414	0
Portfolio income (loss) distributed directly to partners	-127,806	64,592	5,095	3,970	1,942	-353,550	5,653
Interest income	314,175	59,497	6,030	2,389	1,964	96,388	3,888
Dividend income	91,155	1,687	* 5	* 645	* 487	83,998	* 1,766
Royalties	* 1,622	0	* 32	0	0	1	0
Net short-term capital gain (loss)	-18,804	* -7,042	* -1,630	* 353	* -41	* -10,148	* 3
Net long-term capital gain (loss)	-515,954	10,450	* 659	* 583	* -468	* -523,788	* -5
Net rental real estate income (loss)	262,150	4,426	5,106	* -1,777	* 72	63,280	* 90
Net income	296,619	4,582	5,106	0	* 72	93,762	* 90
Loss	* 34,468	156	0	* 1,777	0	30,481	0
Other net rental income (loss)	26,675	* 980	* 302	0	0	5,996	0
Net income	31,932	* 1,011	* 302	0	0	5,996	0
Loss	* 5,256	* 31	0	0	0	0	0
Total net income [1]	10,588,372	1,379,386	579,396	467,443	262,525	1,248,164	788,912

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
Number of partnerships	4,775	4,911	8,349	3,083	16,715	11,124
Number of partners	12,132	10,588	17,101	6,650	38,756	168,241
Total assets	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Income and deductions from a trade or business:						
Total income	40,686,464	8,620,796	2,514,718	4,639,608	10,637,885	28,035,135
Business receipts	40,406,453	8,344,205	2,426,622	4,577,417	10,356,349	27,425,143
Ordinary income from other partnerships and fiduciaries	9,907	* 72,133	0	18,823	* 76,572	* 324,479
Farm net profit	0	0	0	0	0	* 1,148
Net gain, noncapital assets	62,615	500	* 238	* 51	* 227	16,417
Other income	207,489	203,959	87,857	43,318	204,736	267,948
Total deductions	39,953,115	7,848,666	2,299,776	4,388,618	9,720,019	25,420,390
Cost of good sold	35,982,956	4,648,054	1,345,692	2,946,871	7,274,353	17,806,857
Inventory, beginning of year	510,540	1,593,591	597,592	607,729	1,660,377	1,139,943
Purchases	35,575,066	4,427,518	1,323,470	2,921,742	6,788,076	15,809,151
Cost of labor	97,298	* 47,728	* 3,513	* 2,531	100,470	113,017
Additional inventory costs (section 263A)	555	6,246	* 14,869	* 2,781	25,596	107,043
Other costs	403,510	243,066	* 28,248	62,634	281,582	1,936,850
Less: Inventory, end of year	604,013	1,670,095	621,999	650,544	1,581,749	1,299,147
Salaries and wages	1,264,618	944,788	229,522	395,547	682,263	1,625,529
Guaranteed payments to partners	10,071	32,692	* 30,316	258	101,098	133,070
Rent paid	329,854	619,553	169,819	191,824	375,379	229,585
Interest paid	215,249	101,841	15,751	35,472	74,658	290,861
Taxes and licenses	274,816	153,349	48,827	64,120	138,293	217,068
Bad debts	7,169	11,952	* 582	31,343	5,506	192,596
Repairs and maintenance	181,644	40,370	12,846	25,029	47,899	168,427
Depreciation	499,367	99,383	88,901	63,191	110,499	499,491
Depletion	0	0	0	0	0	0
Retirement plans, etc.	12,230	22,925	* 147	* 581	3,028	36,336
Employee benefit programs	37,819	34,493	* 4,959	5,768	23,004	174,829
Ordinary loss from other partnerships and fiduciaries	* 1,759	0	* 6,936	0	1,114	* 449
Farm net loss	0	0	0	0	0	0
Net loss, noncapital assets	* 646	* 670	307	0	* 170	* 7
Other deductions	1,134,917	1,138,596	345,171	628,616	882,755	4,045,286
Ordinary business income (loss)	733,348	772,131	214,942	250,990	917,866	2,614,745
Net income	745,375	787,380	214,942	250,990	917,866	2,614,745
Loss	* 12,027	* 15,250	0	0	0	0
Portfolio income (loss) distributed directly to partners	34,128	4,991	* 185	6,526	24,037	74,624
Interest income	29,820	4,313	* 162	6,077	23,762	79,885
Dividend income	* 53	* 13	* 23	450	* 275	1,753
Royalties	0	665	0	0	0	* 924
Net short-term capital gain (loss)	88	0	0	0	0	* -387
Net long-term capital gain (loss)	4,166	0	0	0	0	* -7,551
Net rental real estate income (loss)	114,392	* 38,451	0	* 26,963	* 10,989	* 158
Net income	116,445	* 38,451	0	* 26,963	* 10,989	* 158
Loss	* 2,053	0	0	0	0	0
Other net rental income (loss)	827	1,893	0	0	* 410	* 16,268
Net income	6,052	1,893	0	0	* 410	* 16,268
Loss	* 5,225	0	0	0	0	0
Total net income [1]	878,441	817,466	215,126	284,479	953,302	2,713,733

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
Number of partnerships	19,430	72	226	12,846	843	294	* 22
Number of partners	521,404	231	41,414	29,446	3,001	412,381	* 123
Total assets	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Income and deductions from a trade or business:							
Total income	77,885,438	3,838,736	4,502,099	13,144,723	1,611,072	31,773,540	* 142,667
Business receipts	75,943,428	3,822,384	4,408,106	12,975,025	1,594,414	30,595,431	* 142,667
Ordinary income from other partnerships and fiduciaries	1,243,471	248	* 47,090	* 996	0	917,472	0
Farm net profit	183	0	183	0	0	0	0
Net gain, noncapital assets	224,086	* 125	* 5,561	119,786	* 226	89,483	0
Other income	474,270	15,980	41,158	48,916	* 16,432	171,153	0
Total deductions	69,023,624	3,722,941	3,660,048	12,418,651	1,505,698	27,136,896	* 120,417
Cost of good sold	42,533,139	3,120,493	1,453,573	6,361,492	* 473,042	16,991,978	* 46,666
Inventory, beginning of year	2,278,306	* 802,029	41,345	104,831	1,152	682,924	* 3,265
Purchases	29,410,304	* 1,762,923	312,233	3,314,954	0	16,120,356	* 47,267
Cost of labor	1,690,210	* 55,674	* 183,222	204,339	* 148,488	15,512	0
Additional inventory costs (section 263A)	105,249	0	0	* 44,760	0	-8,124	0
Other costs	11,055,891	515,275	965,025	2,805,217	* 324,466	1,279,129	0
Less: Inventory, end of year	2,006,823	* 15,409	48,253	112,608	1,064	1,097,819	* 3,867
Salaries and wages	4,085,886	121,809	164,953	1,240,615	308,643	411,513	* 19,385
Guaranteed payments to partners	358,517	* 2,361	* 2,347	166,483	* 180	* 2,265	0
Rent paid	1,236,204	58,145	21,440	296,967	43,272	263,239	* 8,195
Interest paid	1,946,121	20,215	92,656	77,975	19,224	1,573,655	* 820
Taxes and licenses	1,099,932	18,092	37,607	209,520	40,409	512,459	* 2,465
Bad debts	71,329	* 861	2,328	47,892	* 1,098	3,310	0
Repairs and maintenance	901,960	58,520	52,496	257,313	68,908	286,349	* 1,926
Depreciation	4,085,348	54,217	194,906	390,306	65,702	3,081,023	* 1,121
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	163,606	* 1,179	41,632	15,681	* 1,569	61,419	* 245
Employee benefit programs	384,776	8,547	65,323	50,185	* 24,242	61,065	* 97
Ordinary loss from other partnerships and fiduciaries	35,115	0	* 20	* 23,064	* 27	8,026	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	4,802	* 39	2,222	* 1,171	0	* 95	0
Other deductions	12,116,891	258,464	1,528,547	3,279,988	459,382	3,880,498	* 39,498
Ordinary business income (loss)	8,861,814	115,796	842,050	726,072	105,375	4,636,643	* 22,250
Net income	8,930,220	116,191	864,912	751,501	105,375	4,644,670	* 22,250
Loss	* 68,405	* 395	22,862	* 25,429	0	8,026	0
Portfolio income (loss) distributed directly to partners	468,044	5,105	53,400	16,868	* 30	354,876	* 268
Interest income	273,065	5,059	15,168	19,078	* 120	210,499	* 8
Dividend income	75,952	* 4	* 28,785	* 394	44	26,098	* 260
Royalties	42	42	0	0	0	0	0
Net short-term capital gain (loss)	* 2,273	0	* 4,459	* -1,321	-7	0	0
Net long-term capital gain (loss)	116,713	0	* 4,988	* -1,283	-127	118,279	0
Net rental real estate income (loss)	57,184	2,236	* 26	* 369	336	0	0
Net income	57,185	2,236	* 26	* 369	336	0	0
Loss	1	0	0	0	0	0	0
Other net rental income (loss)	74,764	0	0	* 46,531	0	21,705	* 3
Net income	79,455	0	0	* 46,531	0	21,705	* 3
Loss	* 4,691	0	0	0	0	0	0
Total net income [1]	9,342,821	123,136	886,029	792,443	105,874	4,894,945	* 22,520

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
Number of partnerships	2,378	* 684	2,065	16,621	3,808	4,162	680
Number of partners	28,199	* 1,918	4,690	47,194	11,666	8,802	2,002
Total assets	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Income and deductions from a trade or business:							
Total income	11,486,569	* 490,624	10,895,409	211,657,986	8,372,151	11,836,082	23,389,468
Business receipts	11,300,791	* 490,621	10,613,989	196,114,657	8,071,249	11,170,156	22,290,019
Ordinary income from other partnerships and fiduciaries	62,711	0	214,955	12,207,638	* 80,093	* 257,561	487,290
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	8,063	0	* 841	170,912	* 1,469	* 3,462	1,801
Other income	115,003	* 3	65,624	3,164,779	219,340	404,904	610,358
Total deductions	10,258,992	* 466,430	9,733,551	171,450,453	7,244,158	9,545,732	18,005,034
Cost of good sold	6,808,466	* 259,663	7,017,767	40,063,216	2,031,893	2,874,376	3,138,197
Inventory, beginning of year	160,695	0	482,065	2,947,347	265,363	38,536	744
Purchases	2,264,850	0	5,587,720	20,265,617	611,323	335,433	44,644
Cost of labor	1,006,708	* 25,685	* 50,583	384,824	142,727	* 96,344	7,106
Additional inventory costs (section 263A)	* 68,218	0	396	378,980	12,385	* 26,908	0
Other costs	3,497,875	* 233,978	1,434,927	18,985,241	1,254,345	2,424,482	3,085,706
Less: Inventory, end of year	189,879	0	537,924	2,898,795	254,249	47,326	3
Salaries and wages	1,277,520	* 88,360	453,088	17,450,872	1,681,406	875,544	1,953,755
Guaranteed payments to partners	166,740	* 3,286	* 14,854	534,707	78,657	194,303	* 3,837
Rent paid	146,643	* 13,745	384,559	6,059,034	151,572	360,633	180,613
Interest paid	78,421	* 874	82,280	6,025,250	86,077	94,970	996,469
Taxes and licenses	146,657	* 9,463	123,260	5,253,201	164,646	116,130	308,837
Bad debts	9,503	* 5	6,333	1,960,135	59,441	9,551	192,230
Repairs and maintenance	68,306	* 5,997	102,144	1,985,850	57,676	37,208	164,706
Depreciation	174,155	* 6,291	117,628	20,866,091	165,377	213,402	1,242,815
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	29,916	* 1,406	10,560	1,345,770	25,660	6,266	89,319
Employee benefit programs	123,263	* 600	51,454	1,331,014	150,780	35,972	150,173
Ordinary loss from other partnerships and fiduciaries	* 130	0	* 3,847	133,927	* 2,693	* 15,304	57,963
Farm net loss	0	0	0	* 25	0	0	0
Net loss, noncapital assets	* 401	0	* 875	72,159	* 1,110	* 871	11,540
Other deductions	1,228,870	* 76,741	1,364,903	68,369,203	2,587,171	4,711,201	9,514,581
Ordinary business income (loss)	1,227,577	* 24,194	1,161,858	40,207,533	1,127,993	2,290,350	5,384,434
Net income	1,227,577	* 24,194	1,173,551	40,265,506	1,128,397	2,295,219	5,434,255
Loss	0	0	* 11,693	57,973	* 404	* 4,869	49,821
Portfolio income (loss) distributed directly to partners	13,995	* 44	23,460	7,009,423	408,559	593,654	262,846
Interest income	12,670	* 39	10,425	5,306,393	20,121	37,566	295,143
Dividend income	6,065	* 6	* 14,297	211,261	1,237	12,051	50,200
Royalties	0	0	0	739,814	* 120,779	* 203,688	17,164
Net short-term capital gain (loss)	* -710	0	* -149	9,006	3,502	* -1,017	* 7,966
Net long-term capital gain (loss)	* -4,031	0	* -1,113	742,950	262,920	* 341,367	* -107,627
Net rental real estate income (loss)	* 26,129	0	* 28,089	25,854	* 10,242	* 5,731	101
Net income	* 26,129	0	* 28,089	26,598	* 10,242	* 5,731	101
Loss	0	0	0	* 744	0	0	0
Other net rental income (loss)	* -1,610	0	* 8,135	1,565,414	* 3,715	* 1,877	85
Net income	* 3,082	0	* 8,135	2,129,840	* 3,715	* 1,877	85
Loss	* 4,691	0	0	564,426	0	0	0
Total net income [1]	1,270,831	* 24,239	1,222,804	48,056,268	1,284,087	2,551,263	5,747,126

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of partnerships	2,607	2,604	2,760	208,752	* 46	17,359	1,543
Number of partners	10,114	7,893	6,717	4,425,330	* 202	75,930	5,033
Total assets	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Income and deductions from a trade or business:							
Total income	155,416,801	2,716,475	9,927,010	233,356,798	* 1,812,651	17,779,897	6,512,866
Business receipts	142,624,657	2,153,641	9,804,934	117,370,583	* 1,343,003	10,327,502	6,103,049
Ordinary income from other partnerships and fiduciaries	11,054,232	* 241,590	86,872	31,034,223	* 59,924	429,694	* 68,883
Farm net profit	0	0	0	* 50,532	0	0	0
Net gain, noncapital assets	164,176	4	[2]	4,569,377	0	110,469	* 116
Other income	1,573,735	321,239	35,203	80,332,083	* 409,724	6,912,232	340,818
Total deductions	127,531,675	2,115,233	7,008,620	152,983,032	* 1,552,739	15,516,338	4,880,615
Cost of good sold	30,640,919	* 486,908	890,923	16,282,715	* 465,940	1,091,919	411,675
Inventory, beginning of year	2,625,671	367	* 16,667	547,192	4	179,866	* 358
Purchases	18,868,812	* 240,027	* 165,379	12,877,296	229,680	885,110	* 103,943
Cost of labor	* 72,340	0	* 66,307	470,264	0	* 16,541	* 38,124
Additional inventory costs (section 263A)	322,034	0	* 17,654	299,632	0	141	* 53,082
Other costs	11,330,401	* 247,426	642,882	3,720,457	* 236,430	175,462	* 216,797
Less: Inventory, end of year	2,578,338	912	* 17,966	1,632,126	174	* 165,201	* 629
Salaries and wages	10,576,799	559,292	1,804,076	39,445,976	* 366,695	2,135,092	793,921
Guaranteed payments to partners	71,686	* 43,363	142,861	5,936,008	21,662	204,951	* 24,545
Rent paid	5,082,594	56,872	226,750	3,325,556	* 43,408	290,624	126,026
Interest paid	4,256,495	162,642	428,598	13,006,313	* 61,257	3,745,009	199,446
Taxes and licenses	4,392,316	51,431	219,840	2,839,528	* 2,532	230,816	67,195
Bad debts	1,645,788	37,668	15,457	2,531,659	* 13,909	1,881,603	77,630
Repairs and maintenance	1,592,811	9,339	124,110	427,644	1,831	48,376	32,924
Depreciation	18,876,815	51,808	315,874	2,080,388	* 8,125	306,288	43,419
Depletion	0	0	0	14,894	0	0	0
Retirement plans, etc.	1,169,532	* 6,855	48,139	902,859	* 31,372	35,079	* 6,816
Employee benefit programs	839,499	26,852	127,738	2,052,719	20,835	173,642	44,045
Ordinary loss from other partnerships and fiduciaries	* 57,672	0	* 295	5,000,657	0	45,966	* 3,830
Farm net loss	0	0	* 25	47,410	0	0	0
Net loss, noncapital assets	58,152	* 433	54	160,713	0	* 8,968	* 676
Other deductions	48,270,599	621,771	2,663,881	58,927,994	* 515,171	5,318,005	3,048,466
Ordinary business income (loss)	27,885,126	601,241	2,918,390	80,373,766	* 259,912	2,263,559	1,632,251
Net income	27,887,025	602,219	2,918,390	88,426,319	* 259,912	3,602,082	1,635,303
Loss	* 1,899	* 978	0	8,052,552	0	1,338,523	* 3,051
Portfolio income (loss) distributed directly to partners	5,484,315	13,987	246,063	136,877,430	* 48,114	3,416,870	78,155
Interest income	4,917,264	13,565	22,734	133,542,822	* 16,184	2,122,369	23,567
Dividend income	130,117	* 421	* 17,236	58,839,026	28,410	1,939,632	* 1,429
Royalties	299,970	0	* 98,213	5,175,858	0	* 35	0
Net short-term capital gain (loss)	* -1,007	0	* -437	59,696,626	1,495	33,284	* 1,252
Net long-term capital gain (loss)	137,971	1	* 108,318	-120,376,903	2,025	-678,451	* 51,908
Net rental real estate income (loss)	* 5,020	* 4,760	0	101,563	1	32,187	* -62
Net income	* 5,764	* 4,760	0	1,427,693	1	75,678	0
Loss	* 744	0	0	1,326,130	0	* 43,491	* 62
Other net rental income (loss)	1,545,379	0	* 14,358	2,018,519	0	* 1,838,064	0
Net income	2,109,805	0	* 14,358	2,299,312	0	* 1,838,064	0
Loss	564,426	0	0	280,792	0	[2]	0
Total net income [1]	34,782,875	619,987	3,070,930	280,051,555	* 304,507	8,195,847	1,657,185

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
(84)	(85)	(86)	(87)	(88)	(89)	
Number of partnerships	149,840	5,695	144,144	6,054	33,910	734,542
Number of partners	2,950,848	32,254	2,918,594	35,099	1,358,218	3,360,533
Total assets	7,109,616,829	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Income and deductions from a trade or business:						
Total income	183,028,367	56,076,806	126,951,560	13,902,241	10,320,777	79,487,559
Business receipts	83,133,432	21,454,325	61,679,107	13,399,210	3,064,388	62,932,729
Ordinary income from other partnerships and fiduciaries	24,874,893	1,507,750	23,367,143	45,136	5,555,692	4,482,090
Farm net profit	* 49,348	0	* 49,348	0	* 1,184	* 122,020
Net gain, noncapital assets	4,346,084	* 87,267	4,258,817	* 14,646	98,062	1,601,070
Other income	70,624,610	33,027,464	37,597,146	443,249	1,601,450	10,349,649
Total deductions	111,383,833	45,256,342	66,127,491	11,017,783	8,631,724	59,366,604
Cost of good sold	11,014,941	4,109,020	6,905,921	2,685,829	612,410	24,874,168
Inventory, beginning of year	312,589	116,389	196,200	0	* 54,374	5,498,500
Purchases	10,228,369	* 3,865,591	6,362,778	* 436,164	* 994,030	9,720,618
Cost of labor	267,934	2,564	265,369	* 135,838	11,827	665,079
Additional inventory costs (section 263A)	* 21,202	1,025	* 20,177	* 225,173	35	536,549
Other costs	1,074,834	* 223,733	851,101	1,888,655	128,281	14,682,062
Less: Inventory, end of year	889,986	* 100,282	789,704	0	* 576,137	6,228,640
Salaries and wages	33,052,673	15,063,483	17,989,190	2,615,451	482,144	7,682,018
Guaranteed payments to partners	5,091,008	1,158,748	3,932,260	452,580	141,261	932,870
Rent paid	2,544,286	1,022,733	1,521,553	286,449	34,762	1,617,084
Interest paid	8,209,115	5,572,478	2,636,636	60,686	730,799	2,399,537
Taxes and licenses	2,258,148	978,850	1,279,298	243,541	37,295	1,127,812
Bad debts	418,549	44,121	374,428	12,631	127,336	285,151
Repairs and maintenance	293,015	183,203	109,812	44,332	7,167	458,357
Depreciation	1,521,922	567,904	954,018	71,657	128,977	4,740,100
Depletion	14,894	14,894	0	0	0	7,916
Retirement plans, etc.	738,288	422,200	316,088	77,690	13,614	76,319
Employee benefit programs	1,611,541	962,060	649,481	188,243	14,413	422,908
Ordinary loss from other partnerships and fiduciaries	4,471,063	91,187	4,379,875	* 2,286	477,513	849,494
Farm net loss	* 43,318	0	* 43,318	0	* 4,092	* 26,625
Net loss, noncapital assets	93,081	* 19,680	73,401	* 1,546	* 56,441	38,268
Other deductions	40,007,993	15,045,781	24,962,212	4,274,859	5,763,500	13,827,976
Ordinary business income (loss)	71,644,533	10,820,464	60,824,069	2,884,458	1,689,053	20,120,954
Net income	77,695,043	11,841,060	65,853,983	2,914,690	2,319,289	22,413,152
Loss	6,050,510	1,020,596	5,029,914	* 30,232	630,236	2,292,198
Portfolio income (loss) distributed directly to partners	141,852,685	5,390,234	136,462,451	119,348	-8,637,742	18,276,683
Interest income	115,466,662	4,698,064	110,768,599	123,663	15,790,377	10,208,844
Dividend income	45,310,581	1,029,158	44,281,423	5,424	11,553,550	3,754,979
Royalties	4,058,892	1,668	4,057,223	0	1,116,931	1,892,037
Net short-term capital gain (loss)	59,991,624	668,308	59,323,315	* 54	-331,082	65,647
Net long-term capital gain (loss)	-82,975,074	-1,006,964	-81,968,110	-9,793	-36,767,519	2,355,176
Net rental real estate income (loss)	-13,810	496	-14,305	* -48	83,295	89,755,996
Net income	1,168,144	3,322	1,164,823	99	183,770	91,175,205
Loss	1,181,954	2,826	1,179,128	* 148	100,475	1,419,209
Other net rental income (loss)	100,653	31,216	69,437	0	79,802	2,613,968
Net income	344,333	* 31,442	312,891	0	116,915	2,862,064
Loss	243,679	* 226	243,454	0	37,113	248,096
Total net income [1]	236,567,512	16,581,066	219,986,446	3,013,497	30,313,008	128,346,778

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
Number of partnerships	720,222	157,486	343,710	7,726	57,872	153,428
Number of partners	3,289,720	736,222	1,539,435	25,192	264,481	724,391
Total assets	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Income and deductions from a trade or business:						
Total income	57,680,409	3,555,611	6,037,049	630,270	2,085,344	45,372,135
Business receipts	44,855,337	2,439,711	4,071,753	623,634	1,205,736	36,514,503
Ordinary income from other partnerships and fiduciaries	4,300,456	582,339	594,015	* 275	601,829	2,521,998
Farm net profit	* 122,020	* 9,276	* 180	0	* 14,501	* 98,064
Net gain, noncapital assets	398,843	* 69,084	107,611	* 642	* 19,865	201,640
Other income	8,003,753	455,201	1,263,491	5,719	243,413	6,035,929
Total deductions	45,866,913	2,653,596	5,142,237	609,142	1,302,626	36,159,312
Cost of good sold	21,550,977	1,135,922	2,064,124	* 115,752	528,287	17,706,892
Inventory, beginning of year	5,098,055	* 378,601	914,417	* 11,143	* 87,928	3,705,967
Purchases	8,418,421	515,996	333,870	* 121,843	* 405,517	7,041,195
Cost of labor	565,528	0	* 31,322	* 72	* 696	533,438
Additional inventory costs (section 263A)	536,188	* 17,483	* 39,573	0	0	479,132
Other costs	12,774,619	618,103	828,237	* 16,642	* 121,387	11,190,249
Less: Inventory, end of year	5,841,835	* 394,261	83,295	* 33,948	* 87,241	5,243,089
Salaries and wages	5,872,509	467,398	380,404	* 27,633	171,657	4,825,418
Guaranteed payments to partners	824,023	* 11,279	86,639	0	* 10,435	715,671
Rent paid	1,055,439	6,768	257,372	* 33,701	25,833	731,764
Interest paid	1,741,419	158,121	372,959	* 68,001	168,579	973,759
Taxes and licenses	880,225	96,522	142,804	* 23,771	18,802	598,327
Bad debts	157,230	* 14,207	23,206	* 4,741	* 816	114,260
Repairs and maintenance	266,093	11,947	40,681	* 7,733	11,323	194,409
Depreciation	958,949	68,995	333,248	* 59,605	52,160	444,940
Depletion	1,230	0	0	0	1,230	0
Retirement plans, etc.	49,753	* 462	* 3,649	0	* 93	45,549
Employee benefit programs	220,598	15,731	6,895	* 1,932	* 1,810	194,229
Ordinary loss from other partnerships and fiduciaries	842,135	33,045	171,634	* 14,578	37,738	585,140
Farm net loss	* 26,625	* 17,760	* 328	0	* 8,461	* 76
Net loss, noncapital assets	34,385	* 501	5,598	0	* 10,212	18,075
Other deductions	11,385,324	614,939	1,252,696	251,696	255,189	9,010,803
Ordinary business income (loss)	11,813,496	902,015	894,812	21,128	782,718	9,212,823
Net income	13,968,952	1,136,561	1,694,472	43,369	881,211	10,213,340
Loss	2,155,457	234,546	799,659	* 22,242	98,493	1,000,517
Portfolio income (loss) distributed directly to partners	16,262,002	2,127,266	5,063,871	68,193	1,293,617	7,709,055
Interest income	9,786,202	1,274,677	2,786,974	47,710	472,696	5,204,144
Dividend income	3,688,190	461,408	1,189,618	* 12,285	132,105	1,892,775
Royalties	509,343	37,417	34,452	* 17	* 172,353	265,102
Net short-term capital gain (loss)	65,851	289,419	46,072	0	24,250	-293,890
Net long-term capital gain (loss)	2,212,416	64,344	1,006,755	* 8,181	492,212	640,924
Net rental real estate income (loss)	89,549,707	19,707,442	55,624,851	1,265,762	4,288,347	8,663,305
Net income	90,967,353	19,952,117	55,988,886	1,265,762	4,315,347	9,445,242
Loss	1,417,646	244,675	364,035	0	* 27,000	781,937
Other net rental income (loss)	365,265	* -3,898	155,049	* 2,062	44,967	167,085
Net income	478,075	* 3,913	201,341	* 2,063	* 102,774	167,985
Loss	112,810	* 7,811	* 46,291	[2]	* 57,807	900
Total net income [1]	115,712,202	22,379,060	60,685,756	1,348,964	5,893,188	25,405,234

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
Number of partnerships	13,345	975	109,253	20,498	15,718	11,018	3,392
Number of partners	65,033	5,780	428,939	136,973	67,867	30,275	7,045
Total assets	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Income and deductions from a trade or business:							
Total income	15,352,898	6,454,251	338,587,457	132,225,415	58,202,049	23,623,003	1,468,266
Business receipts	12,621,831	* 5,455,562	324,030,566	130,636,574	57,701,909	21,669,045	1,444,321
Ordinary income from other partnerships and fiduciaries	* 22,463	* 159,171	5,313,865	126,487	81,903	137,648	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	1,201,382	845	117,493	3,825	8,185	4,768	0
Other income	1,507,223	838,673	9,125,533	1,458,529	410,052	1,811,542	* 23,945
Total deductions	12,817,625	682,066	252,397,182	83,859,018	45,021,940	20,497,654	1,178,027
Cost of good sold	3,300,437	* 22,754	52,963,905	1,168,305	4,368,975	10,034,778	711,147
Inventory, beginning of year	400,445	0	1,221,813	0	0	* 4,073	* 54,790
Purchases	1,280,266	21,932	16,074,892	10,132	* 65,556	1,102,491	* 233,589
Cost of labor	99,550	0	10,170,454	* 119,298	3,203,426	2,842,582	* 103,940
Additional inventory costs (section 263A)	* 361	0	377,283	0	* 53,907	* 30,095	* 11,798
Other costs	1,906,620	* 823	26,342,750	1,038,875	1,046,087	6,070,350	* 375,350
Less: Inventory, end of year	386,805	0	1,223,287	0	0	* 14,813	* 68,319
Salaries and wages	1,728,580	* 80,929	82,794,581	38,267,025	19,012,178	3,760,602	129,850
Guaranteed payments to partners	59,700	* 49,147	15,855,194	8,400,821	3,039,065	673,487	* 38,888
Rent paid	486,339	* 75,307	13,330,490	8,705,497	2,049,353	627,420	41,194
Interest paid	603,780	* 54,339	1,327,227	313,021	270,937	50,946	7,692
Taxes and licenses	236,007	* 11,579	7,176,917	3,352,752	1,607,240	374,494	20,736
Bad debts	126,992	* 930	731,403	158,496	9,998	29,731	* 4,098
Repairs and maintenance	191,822	* 441	1,175,403	616,648	195,042	131,075	4,292
Depreciation	3,746,816	* 34,335	3,138,690	1,475,489	486,256	243,966	17,244
Depletion	0	6,686	0	0	0	0	0
Retirement plans, etc.	25,257	* 1,309	3,695,903	1,533,324	943,868	102,949	* 1,431
Employee benefit programs	201,466	* 845	4,669,445	2,049,769	880,546	436,098	* 15,351
Ordinary loss from other partnerships and fiduciaries	* 7,359	0	98,296	10,162	14,222	* 5,274	* 1,641
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 3,883	0	86,127	58,835	954	* 11,646	0
Other deductions	2,099,187	343,465	65,353,602	17,748,874	12,143,305	4,015,188	184,462
Ordinary business income (loss)	2,535,273	5,772,186	86,190,275	48,366,397	13,180,109	3,125,349	290,239
Net income	2,672,014	5,772,186	86,341,835	48,367,952	13,195,387	3,126,276	290,239
Loss	136,741	0	151,559	* 1,555	* 15,278	* 927	0
Portfolio income (loss) distributed directly to partners	538,571	1,476,111	2,300,030	86,092	87,180	34,432	* 1,568
Interest income	329,224	93,418	640,918	59,241	57,897	21,098	* 1,561
Dividend income	66,789	0	280,176	26,336	15,354	7,959	0
Royalties	* 2	1,382,693	302,530	603	* 4,775	* 2,147	* 6
Net short-term capital gain (loss)	* -204	0	369,965	4,557	64	* -18,472	0
Net long-term capital gain (loss)	* 142,760	0	706,440	-4,646	9,091	* 21,699	0
Net rental real estate income (loss)	199,770	* 6,519	39,570	9,120	28,697	* -96	0
Net income	201,332	* 6,519	66,560	17,405	* 31,923	* 306	0
Loss	* 1,562	0	26,990	8,284	* 3,226	* 403	0
Other net rental income (loss)	2,248,703	0	118,087	-1,375	0	[2]	0
Net income	2,383,989	0	120,842	* 930	0	[2]	0
Loss	* 135,286	0	2,754	* 2,305	0	0	0
Total net income [1]	5,379,761	7,254,815	87,571,557	48,460,323	13,286,831	3,156,457	291,807

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
Number of partnerships	12,870	45,757	24,119	6,773	14,865	10,291
Number of partners	34,231	152,547	92,632	15,341	44,575	632,406
Total assets	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Income and deductions from a trade or business:						
Total income	13,512,463	109,556,261	59,495,631	13,593,872	36,466,758	29,527,495
Business receipts	13,273,683	99,305,034	53,650,726	13,500,446	32,153,862	10,126,260
Ordinary income from other partnerships and fiduciaries	* 20,223	4,947,604	2,564,890	* 18,371	2,364,342	13,767,335
Farm net profit	0	0	0	0	0	0
Net gain, noncapital assets	* 964	99,751	88,503	* 10,778	471	47,063
Other income	217,593	5,203,873	3,191,513	64,277	1,948,083	5,586,837
Total deductions	11,369,611	90,470,932	48,990,491	11,314,474	30,165,966	13,923,665
Cost of good sold	4,191,802	32,488,896	13,505,946	5,431,782	13,551,168	3,510,657
Inventory, beginning of year	223,981	938,968	116,190	* 24,321	798,456	448,406
Purchases	1,494,713	13,168,411	2,666,427	1,903,903	8,598,081	2,540,739
Cost of labor	1,040,460	2,860,748	1,586,684	165,999	1,108,064	612,891
Additional inventory costs (section 263A)	* 149,268	132,216	* 42,942	* 51,677	* 37,597	* 22,486
Other costs	1,425,623	16,386,465	9,255,920	3,313,917	3,816,628	424,668
Less: Inventory, end of year	142,244	997,911	162,218	* 28,035	807,659	538,532
Salaries and wages	2,604,778	19,020,148	12,833,441	1,690,680	4,496,026	2,298,468
Guaranteed payments to partners	653,558	3,049,376	2,138,236	326,105	585,034	219,902
Rent paid	212,341	1,694,686	956,383	228,041	510,262	272,028
Interest paid	55,938	628,694	325,058	97,055	206,581	1,382,349
Taxes and licenses	261,276	1,560,420	1,058,590	139,492	362,337	177,393
Bad debts	17,526	511,554	50,445	190,771	270,338	480,437
Repairs and maintenance	30,359	197,988	92,072	29,342	76,574	72,022
Depreciation	235,571	680,163	386,886	88,563	204,714	243,061
Depletion	0	0	0	0	0	4,626
Retirement plans, etc.	61,888	1,052,442	722,098	19,128	311,217	29,019
Employee benefit programs	209,602	1,078,078	735,776	95,063	247,240	186,910
Ordinary loss from other partnerships and fiduciaries	* 5,951	61,046	38,768	* 2,178	20,100	840,935
Farm net loss	0	0	0	0	0	* 2,209
Net loss, noncapital assets	* 37	14,654	13,547	* 546	562	225,616
Other deductions	2,828,984	28,432,788	16,133,245	2,975,730	9,323,813	3,978,033
Ordinary business income (loss)	2,142,852	19,085,329	10,505,140	2,279,397	6,300,792	15,603,830
Net income	2,143,196	19,218,785	10,553,865	2,322,536	6,342,384	16,603,594
Loss	* 344	133,455	* 48,725	* 43,138	41,592	999,764
Portfolio income (loss) distributed directly to partners	157,573	1,933,185	1,150,100	84,940	698,145	10,004,313
Interest income	55,587	445,533	242,066	46,175	157,292	7,444,061
Dividend income	1,879	228,648	199,960	769	27,919	4,838,857
Royalties	0	294,999	7,693	* 6	287,300	282,937
Net short-term capital gain (loss)	* 3,091	380,726	353,350	* -69	27,445	-1,418,115
Net long-term capital gain (loss)	* 97,017	583,280	347,031	* 38,059	198,189	-1,143,428
Net rental real estate income (loss)	* -1,322	3,171	1,442	* 34	1,695	310,901
Net income	* 53	16,873	12,924	* 34	* 3,914	446,011
Loss	* 1,375	13,702	11,483	0	2,219	135,110
Other net rental income (loss)	* -365	119,828	17,548	* 50,216	52,063	25,963
Net income	0	119,911	* 17,631	* 50,216	* 52,064	55,660
Loss	* 365	* 84	* 83	0	* 1	29,698
Total net income [1]	2,198,631	20,177,508	10,973,850	2,376,598	6,827,060	28,506,549

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
Number of partnerships	36,200	33,738	2,462	5,446	44,929	16,769	8,146
Number of partners	81,972	75,348	6,624	12,028	212,550	69,917	21,227
Total assets	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Income and deductions from a trade or business:							
Total income	56,877,142	50,024,137	6,853,005	3,470,681	167,884,261	53,379,998	6,952,456
Business receipts	50,809,168	44,287,483	6,521,685	3,390,603	158,030,224	46,611,977	6,697,307
Ordinary income from other partnerships and fiduciaries	334,299	334,287	* 12	* 44,985	2,043,201	394,604	* 224,807
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	82,843	7,809	75,034	* 2	38,304	6,833	* 4,477
Other income	5,650,833	5,394,558	256,275	35,091	7,772,532	6,366,584	25,865
Total deductions	50,904,885	45,050,505	5,854,380	2,956,230	136,557,042	39,869,480	5,291,088
Cost of good sold	19,910,457	17,153,008	2,757,449	795,634	8,452,131	1,665,623	594,221
Inventory, beginning of year	238,915	214,827	* 24,087	* 15,556	179,727	20,759	31,777
Purchases	2,758,184	2,549,362	208,821	* 45,792	2,751,404	487,128	318,433
Cost of labor	9,789,929	9,480,010	309,919	* 316,174	2,002,821	* 131,230	* 23,817
Additional inventory costs (section 263A)	401,535	401,535	0	* 33	149,059	* 28,912	0
Other costs	6,941,033	4,703,797	2,237,236	430,458	3,559,393	1,019,153	259,751
Less: Inventory, end of year	219,139	196,524	* 22,615	* 12,379	190,273	21,558	39,557
Salaries and wages	11,511,448	10,841,129	670,319	759,807	38,387,570	11,737,095	1,557,670
Guaranteed payments to partners	614,510	577,046	* 37,464	41,072	5,693,935	4,604,824	301,730
Rent paid	975,602	922,200	53,402	178,967	6,381,909	1,912,370	308,466
Interest paid	796,019	728,422	67,597	36,215	1,653,458	181,606	33,704
Taxes and licenses	1,183,037	1,083,206	99,831	75,361	4,362,419	915,551	162,663
Bad debts	278,752	205,505	73,247	42,420	2,957,092	101,430	* 7,948
Repairs and maintenance	312,304	228,601	83,703	14,117	1,794,380	327,827	24,400
Depreciation	847,311	597,116	250,195	35,877	3,651,833	429,926	50,129
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	165,829	149,758	16,070	9,306	772,998	560,292	14,904
Employee benefit programs	670,550	653,869	16,681	40,432	3,715,487	1,258,593	54,779
Ordinary loss from other partnerships and fiduciaries	35,728	33,262	* 2,466	* 129	74,077	2,891	* 39
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	15,456	15,433	* 23	* 683	26,600	2,350	* 18
Other deductions	13,587,883	11,861,950	1,725,933	926,209	58,633,155	16,169,102	2,180,416
Ordinary business income (loss)	5,972,257	4,973,632	998,625	514,451	31,327,219	13,510,518	1,661,368
Net income	5,981,156	4,982,236	998,920	514,451	31,367,813	13,510,900	1,661,368
Loss	* 8,899	* 8,604	* 294	0	40,595	382	0
Portfolio income (loss) distributed directly to partners	491,927	286,530	205,397	46,427	846,714	263,568	7,226
Interest income	243,164	196,364	46,800	26,711	299,042	17,519	6,502
Dividend income	16,933	16,933	0	* 430	117,686	48,343	* 372
Royalties	* 23,220	* 23,220	0	6	[2]	0	0
Net short-term capital gain (loss)	* 538	* 538	0	20,508	4,183	* 299	* 1,595
Net long-term capital gain (loss)	208,073	49,476	* 158,598	-1,228	425,804	197,407	* -1,243
Net rental real estate income (loss)	44,079	42,556	* 1,523	* -1,301	69,245	3,726	* 465
Net income	47,956	46,433	* 1,523	* 2	123,778	7,540	* 465
Loss	* 3,877	* 3,877	0	* 1,303	54,534	* 3,814	0
Other net rental income (loss)	* 12,243	* 9,665	2,578	0	129,149	* 4,016	* 1,083
Net income	* 12,243	* 9,665	2,578	0	135,057	* 4,016	* 1,083
Loss	0	0	0	0	* 5,908	0	0
Total net income [1]	6,311,895	5,262,368	1,049,526	540,297	31,942,340	13,584,122	1,669,791

Footnotes at end of table.

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
Number of partnerships	4,232	4,208	1,545	454	555	3,990	5,030
Number of partners	41,999	34,635	4,701	1,356	11,481	15,371	11,864
Total assets	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Income and deductions from a trade or business:							
Total income	24,389,692	11,892,201	5,011,919	546,261	33,277,529	29,922,799	2,511,405
Business receipts	23,874,583	11,228,483	4,927,824	539,157	32,258,243	29,425,032	2,467,617
Ordinary income from other partnerships and fiduciaries	199,147	502,549	* 66,714	* 39	544,961	110,380	0
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	6,300	794	* 830	* 48	18,405	611	* 5
Other income	309,661	160,375	16,550	* 7,017	455,921	386,776	* 43,783
Total deductions	18,495,133	9,179,803	4,381,026	453,323	28,869,786	27,949,115	2,068,288
Cost of good sold	1,249,684	845,850	1,136,601	* 85,250	594,646	1,885,705	394,550
Inventory, beginning of year	54,847	* 14,900	* 14,405	* 721	23,514	18,804	0
Purchases	636,817	* 86,901	* 240,751	* 673	433,103	375,730	* 171,869
Cost of labor	* 83,038	228,268	488,556	* 25,933	7,706	855,868	* 158,407
Additional inventory costs (section 263A)	* 27,563	* 20,164	* 492	0	* 35,623	* 36,304	0
Other costs	506,462	504,344	405,129	* 58,697	* 121,545	620,037	* 64,275
Less: Inventory, end of year	59,043	* 8,726	* 12,733	* 773	26,844	21,038	0
Salaries and wages	3,641,690	1,738,725	1,821,095	* 85,744	6,645,230	10,488,336	671,984
Guaranteed payments to partners	250,329	292,890	83,038	* 4,127	19,770	80,573	56,656
Rent paid	918,616	565,269	78,724	* 8,923	694,760	1,749,855	144,925
Interest paid	211,562	142,827	20,983	* 8,500	424,951	606,018	23,304
Taxes and licenses	439,596	221,382	174,452	16,308	737,882	1,619,261	75,323
Bad debts	564,094	137,278	14,890	* 53,279	1,900,956	175,197	* 2,019
Repairs and maintenance	333,105	252,367	8,289	* 3,251	537,614	279,028	28,499
Depreciation	668,045	512,040	22,404	14,650	1,362,382	566,648	25,610
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	62,638	56,993	8,143	* 142	41,159	24,160	* 4,566
Employee benefit programs	383,013	159,752	80,099	* 57,813	893,335	800,941	* 27,161
Ordinary loss from other partnerships and fiduciaries	* 2,706	* 27,732	0	0	* 5,914	34,795	0
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	19,706	2,464	* 66	0	705	1,290	0
Other deductions	9,750,348	4,224,233	932,242	115,333	15,010,483	9,637,308	613,689
Ordinary business income (loss)	5,894,560	2,712,397	630,893	92,938	4,407,743	1,973,684	443,118
Net income	5,897,162	2,712,455	630,914	92,938	4,417,954	2,001,003	443,118
Loss	* 2,603	* 58	* 21	0	* 10,211	* 27,319	0
Portfolio income (loss) distributed directly to partners	279,709	14,085	29,942	* 182	212,171	38,693	1,138
Interest income	33,424	13,922	1,367	* 182	189,495	35,818	811
Dividend income	* 65,466	* 126	* 708	0	1,666	* 891	* 112
Royalties	0	0	0	0	0	[2]	0
Net short-term capital gain (loss)	* -813	* 30	0	0	* 2,939	* -81	* 215
Net long-term capital gain (loss)	181,631	* 7	* 27,866	0	18,071	* 2,065	[2]
Net rental real estate income (loss)	* 1,012	* -4,062	0	0	-15,047	83,151	0
Net income	* 1,154	* 1,451	0	0	28,914	* 84,254	0
Loss	* 143	* 5,513	0	0	43,961	* 1,103	0
Other net rental income (loss)	* 53,945	* 21,429	0	0	47,632	* 1,044	0
Net income	* 53,945	* 27,331	0	0	47,638	* 1,044	0
Loss	0	* 5,902	0	0	6	0	0
Total net income [1]	6,048,406	2,743,813	632,968	93,121	4,631,489	2,094,589	444,041

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
Number of partnerships	24,267	16,444	* 21	7,802	51,268	10,018	41,250
Number of partners	282,960	256,980	* 42	25,938	156,087	37,330	118,757
Total assets	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Income and deductions from a trade or business:							
Total income	28,972,112	16,848,238	* 284,829	11,839,046	78,198,872	20,508,585	57,690,288
Business receipts	25,346,471	14,133,162	* 284,793	10,928,516	75,696,680	19,087,712	56,608,968
Ordinary income from other partnerships and fiduciaries	744,071	420,706	0	323,365	480,061	243,487	236,573
Farm net profit	0	0	0	0	0	0	0
Net gain, noncapital assets	99,201	46,848	0	52,354	152,238	131,327	20,910
Other income	2,782,368	2,247,522	* 36	534,810	1,869,894	1,046,058	823,836
Total deductions	24,189,497	14,511,921	* 278,202	9,399,373	71,561,541	18,435,123	53,126,419
Cost of good sold	3,558,028	1,949,862	* 147,514	1,460,652	24,174,543	2,192,536	21,982,007
Inventory, beginning of year	440,079	153,228	* 4,367	282,483	830,307	268,902	561,405
Purchases	1,412,892	552,953	* 119,922	740,017	17,949,160	1,028,747	16,920,413
Cost of labor	368,844	* 159,038	* 29,029	* 180,778	4,039,835	537,777	3,502,057
Additional inventory costs (section 263A)	8,738	* 5,422	0	* 3,316	130,811	2,753	128,057
Other costs	1,874,043	1,334,475	0	539,568	2,216,407	745,027	1,471,381
Less: Inventory, end of year	546,568	255,254	* 5,804	285,510	991,977	390,670	601,307
Salaries and wages	6,730,487	4,739,752	* 31,085	1,959,651	13,193,907	3,471,184	9,722,722
Guaranteed payments to partners	296,303	185,423	0	110,880	453,011	49,236	403,775
Rent paid	1,071,212	286,624	* 13,061	771,528	4,733,441	714,458	4,018,983
Interest paid	738,940	481,022	* 104	257,814	2,088,075	1,392,835	695,240
Taxes and licenses	1,281,739	461,286	* 5,478	814,975	3,230,558	1,406,409	1,824,148
Bad debts	56,913	9,171	0	47,742	87,992	30,582	57,410
Repairs and maintenance	379,128	120,829	* 5,341	252,958	1,436,590	470,489	966,101
Depreciation	1,081,084	419,974	* 5,184	655,925	2,714,301	1,556,398	1,157,903
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	118,677	109,525	44	9,107	29,123	8,011	21,112
Employee benefit programs	208,821	133,979	78	74,764	510,897	312,078	198,819
Ordinary loss from other partnerships and fiduciaries	81,433	* 78,050	0	* 3,383	36,283	26,023	10,259
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	3,233	1,483	0	* 1,750	11,087	5,454	5,633
Other deductions	8,583,499	5,534,941	* 70,313	2,978,245	18,861,735	6,799,430	12,062,305
Ordinary business income (loss)	4,782,615	2,336,316	* 6,626	2,439,672	6,637,331	2,073,462	4,563,869
Net income	4,830,610	2,378,487	* 6,626	2,445,496	6,864,430	2,226,455	4,637,976
Loss	* 47,995	42,171	0	* 5,824	227,099	152,993	* 74,107
Portfolio income (loss) distributed directly to partners	305,187	257,387	* 40	47,760	332,842	108,864	223,978
Interest income	85,592	67,997	* 28	17,567	118,302	88,341	29,961
Dividend income	21,405	11,422	12	9,971	57,444	45,534	11,910
Royalties	143,079	143,079	0	0	319,517	148,266	* 171,251
Net short-term capital gain (loss)	5,420	5,392	0	* 28	8,118	* 8,199	* -81
Net long-term capital gain (loss)	49,689	29,497	0	* 20,193	-170,540	-181,476	10,937
Net rental real estate income (loss)	14,318	-4,410	0	18,728	103,213	70,272	32,942
Net income	33,685	13,478	0	20,207	104,354	71,282	33,072
Loss	* 19,367	* 17,888	0	* 1,479	* 1,140	* 1,010	* 130
Other net rental income (loss)	10,693	6	0	* 10,687	* 10,984	* 10,619	* 365
Net income	10,709	* 23	0	* 10,687	* 10,988	* 10,623	* 365
Loss	16	16	0	0	4	4	0
Total net income [1]	5,057,703	2,554,410	* 6,666	2,496,626	7,246,792	2,436,495	4,810,297

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 2. Partnerships with Net Income: Total Assets, Trade or Business Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
Number of partnerships	32,314	17,517	14,987	2,530	14,788	* 9	* 890
Number of partners	72,034	38,249	32,505	5,744	32,201	* 1,585	* 1,779
Total assets	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Income and deductions from a trade or business:							
Total income	14,070,426	8,903,356	5,984,477	2,918,879	5,126,464	* 40,606	* 80,939
Business receipts	13,919,242	8,840,763	5,943,063	2,897,700	5,037,874	* 40,606	* 80,889
Ordinary income from other partnerships and fiduciaries	* 65,792	* 5,259	* 1,507	* 3,751	* 60,533	0	0
Farm net profit	* 14,586	0	0	0	* 14,586	0	50
Net gain, noncapital assets	2,338	2,268	* 155	* 2,113	* 70	0	0
Other income	68,468	55,066	39,752	15,314	13,402	0	0
Total deductions	12,617,365	8,002,737	5,361,397	2,641,340	4,585,630	* 28,998	* 72,650
Cost of good sold	5,493,077	4,555,046	2,930,714	1,624,332	919,856	* 18,176	0
Inventory, beginning of year	287,256	215,612	127,986	87,626	71,643	0	0
Purchases	3,078,141	2,752,811	2,187,387	565,424	325,330	0	0
Cost of labor	1,185,497	920,897	405,799	515,098	264,600	0	0
Additional inventory costs (section 263A)	* 28,841	* 5,358	* -31	* 5,389	* 23,483	0	0
Other costs	1,212,872	892,096	347,325	544,771	302,600	* 18,176	0
Less: Inventory, end of year	299,530	231,729	137,752	93,977	67,801	0	0
Salaries and wages	2,496,766	1,122,862	718,774	404,089	1,373,904	0	0
Guaranteed payments to partners	198,667	156,476	* 121,599	* 34,877	* 42,191	0	0
Rent paid	796,153	323,471	271,150	52,321	471,713	* 969	0
Interest paid	200,559	99,088	74,404	24,684	100,936	* 534	0
Taxes and licenses	398,273	183,343	138,375	44,967	214,236	* 695	0
Bad debts	26,325	25,467	4,433	21,035	* 857	0	0
Repairs and maintenance	152,459	83,810	61,906	21,904	67,271	* 1,378	0
Depreciation	292,731	141,013	88,863	52,150	150,235	* 1,483	0
Depletion	0	0	0	0	0	0	0
Retirement plans, etc.	6,914	4,246	* 1,450	2,797	* 2,667	0	0
Employee benefit programs	85,041	25,253	16,312	8,941	59,789	0	0
Ordinary loss from other partnerships and fiduciaries	* 750	* 364	[2]	* 364	* 386	0	8
Farm net loss	0	0	0	0	0	0	0
Net loss, noncapital assets	* 2,579	0	0	0	* 2,579	0	0
Other deductions	2,467,070	1,282,297	933,418	348,879	1,179,010	* 5,763	* 72,642
Ordinary business income (loss)	1,453,061	900,619	623,080	277,539	540,834	* 11,607	* 8,289
Net income	1,469,198	900,619	623,080	277,539	556,972	* 11,607	* 8,289
Loss	* 16,138	0	0	0	* 16,138	0	0
Portfolio income (loss) distributed directly to partners	187,613	3,011	758	2,254	60,453	* 124,148	0
Interest income	19,849	2,046	634	1,412	17,803	0	0
Dividend income	142,438	* 1,149	0	* 1,149	* 17,141	* 124,148	0
Royalties	0	0	0	0	0	0	0
Net short-term capital gain (loss)	* -121	* -308	0	* -308	* 187	0	0
Net long-term capital gain (loss)	* 25,447	* 124	* 124	[2]	* 25,323	0	0
Net rental real estate income (loss)	* 54,668	* 128	* 42	* 86	* 54,540	0	0
Net income	* 54,947	* 128	* 42	* 86	* 54,819	0	0
Loss	* 279	0	0	0	* 279	0	0
Other net rental income (loss)	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Net income	* 2,013	* 2,013	* 2,013	0	[2]	0	0
Loss	0	0	0	0	0	0	0
Total net income [1]	1,672,029	905,955	625,768	280,187	630,319	* 135,755	* 8,289

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Total net income is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms section for total net income (loss) at end of article text.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting					
		Total	Crop production	Animal production	Forestry and logging	Fishing, hunting, and trapping	Support activities for agriculture and forestry
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
ALL PARTNERSHIPS							
Number of partnerships [1]	3,168,728	129,889	59,992	47,039	7,426	1,956	13,476
Number of partners	21,141,979	424,032	204,248	143,515	39,260	4,596	32,413
Partnerships reporting balance sheet data:							
Number of partnerships	2,378,615	92,587	43,933	30,711	6,892	1,956	9,096
Number of partners	18,397,525	316,760	149,730	100,599	38,191	4,596	23,644
Total assets	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Cash	968,070,198	8,494,931	4,385,696	2,226,074	1,079,221	133,299	670,642
Trade notes and accounts receivable	674,500,280	5,547,253	1,374,463	2,081,399	1,370,743	65,256	655,391
Less: Allowance for bad debts	22,654,804	27,211	3,584	6,373	* 35	816	16,403
Inventories	277,271,147	8,078,045	1,774,196	5,196,476	206,863	* 76,883	823,629
U.S. Government obligations	146,948,194	* 66,675	0	* 66,675	0	0	0
Tax-exempt securities	51,105,878	* 379,092	* 63,651	0	* 315,441	0	0
Other current assets	2,551,973,943	9,175,106	4,109,077	2,823,670	1,798,597	* 79,296	364,465
Mortgage and real estate loans	81,703,653	2,280,281	* 864,152	* 312,404	* 1,103,724	0	0
Other investments	8,073,679,866	18,516,404	5,122,889	3,338,710	8,144,559	* 1,362,787	547,459
Depreciable assets	4,554,850,898	82,195,400	36,120,551	35,923,048	2,179,774	1,676,542	6,295,485
Less: Accumulated depreciation	1,374,133,763	48,527,084	22,818,909	20,211,922	1,187,266	675,491	3,633,496
Depletable assets	134,565,534	12,472,769	* 20,454	* 10,457	12,441,859	0	0
Less: Accumulated depletion	34,274,792	1,408,946	* 5,016	* 5,088	1,398,842	0	0
Land	891,573,347	45,243,975	15,593,196	14,326,738	12,739,644	* 162,938	2,421,459
Intangible assets	722,751,237	2,188,957	726,059	405,912	98,590	* 770,477	187,919
Less: Accumulated amortization	148,129,659	819,975	319,445	245,559	66,257	* 140,406	48,307
Other assets	1,248,307,210	25,617,456	4,226,869	3,521,076	17,621,591	* 130,533	117,388
Total liabilities and capital	18,798,108,367	169,473,129	51,234,298	49,763,696	56,448,207	3,641,297	8,385,630
Accounts payable	444,390,050	3,257,052	898,421	1,350,901	334,184	111,094	562,451
Mortgages, notes, bonds payable in less than 1 year	432,206,038	16,457,015	6,200,986	8,878,602	409,840	* 38,454	929,132
Other current liabilities	2,805,449,851	9,167,709	5,414,528	2,204,065	302,859	220,687	1,025,569
Nonrecourse loans	1,281,654,052	2,881,480	* 911,070	* 1,256,849	* 696,035	0	* 17,527
Mortgages, notes, bonds payable in 1 year or more	2,737,341,531	41,833,695	17,529,753	15,862,964	5,108,536	* 1,515,756	1,816,685
Other liabilities	1,383,969,620	9,418,406	1,939,108	3,191,542	2,042,359	* 2,000,711	244,687
Partners capital accounts	9,713,097,224	86,457,771	18,340,430	17,018,772	47,554,394	-245,404	3,789,579
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	1,607,778	66,061	37,822	18,029	3,258	* 192	6,760
Number of partners	12,526,032	200,269	118,836	50,822	14,062	* 888	15,661
Partnerships reporting balance sheet data:							
Number of partnerships	1,247,906	48,929	28,898	11,778	2,723	* 192	5,337
Number of partners	11,291,761	153,147	93,492	32,957	12,994	* 888	12,816
Total assets	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Cash	724,547,440	6,217,345	3,842,296	1,282,338	413,764	* 91,243	587,705
Trade notes and accounts receivable	486,781,115	3,199,302	834,664	482,881	1,282,079	* 10,933	588,746
Less: Allowance for bad debts	11,680,214	23,592	* 1,849	* 5,905	* 35	68	15,736
Inventories	127,461,730	2,816,436	566,429	1,480,936	* 59,886	16,464	692,721
U.S. Government obligations	144,434,498	* 66,675	0	* 66,675	0	0	0
Tax-exempt securities	29,240,105	* 379,092	* 63,651	0	* 315,441	0	0
Other current assets	1,857,573,592	6,300,393	3,169,160	862,127	1,840,218	* 11,842	417,045
Mortgage and real estate loans	51,476,384	* 1,645,365	* 851,555	* 3,431	790,379	0	0
Other investments	6,284,237,732	7,029,135	3,203,794	1,840,514	1,653,141	* 38,592	293,095
Depreciable assets	2,350,479,578	39,070,444	23,535,522	10,621,630	893,219	* 359,474	3,660,599
Less: Accumulated depreciation	860,810,059	27,592,140	17,131,969	7,204,312	645,492	* 85,279	2,525,089
Depletable assets	77,451,321	3,909,776	* 5,016	* 10,457	3,894,303	0	0
Less: Accumulated depletion	26,247,828	453,316	* 5,016	* 5,088	* 443,212	0	0
Land	425,202,842	18,224,923	8,550,429	2,915,521	6,545,037	* 55,360	158,576
Intangible assets	482,949,080	731,502	306,988	62,375	19,102	* 178,095	164,943
Less: Accumulated amortization	88,366,772	214,694	131,421	28,140	7,918	* 3,950	43,264
Other assets	821,603,913	17,018,275	3,335,138	1,421,422	12,114,021	* 59,049	88,645
Total liabilities and capital	12,876,334,457	78,324,920	30,994,387	13,806,860	28,723,933	* 731,754	4,067,986
Accounts payable	314,359,987	1,185,026	380,875	372,056	18,579	* 15,540	397,976
Mortgages, notes, bonds payable in less than 1 year	255,611,902	5,697,703	3,613,947	1,408,588	* 61,524	10,584	603,059
Other current liabilities	2,006,666,271	4,017,391	2,332,041	769,313	86,966	* 18,981	810,091
Nonrecourse loans	579,431,378	* 692,737	* 282,154	* 277,704	* 115,535	0	* 17,527
Mortgages, notes, bonds payable in 1 year or more	1,357,982,818	15,300,257	10,146,061	2,637,175	1,729,587	* 235,022	552,412
Other liabilities	657,974,625	2,287,493	1,122,964	907,398	* 192,190	19,392	45,549
Partners capital accounts	7,704,307,474	49,144,312	13,116,345	7,434,626	26,519,734	* 432,236	1,641,372

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining				Utilities	Construction	
	Total	Oil and gas extraction	Other mining	Support activities for mining		Total	Construction of buildings
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
ALL PARTNERSHIPS							
Number of partnerships [1]	31,922	27,296	1,548	3,078	6,052	181,295	90,127
Number of partners	978,314	854,763	100,877	22,674	152,179	521,851	307,589
Partnerships reporting balance sheet data:							
Number of partnerships	27,106	22,500	1,540	3,065	6,006	122,010	59,996
Number of partners	920,412	796,958	100,834	22,619	152,006	382,646	228,473
Total assets	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Cash	16,739,187	15,220,857	783,983	734,347	6,640,255	20,039,543	9,134,854
Trade notes and accounts receivable	21,202,211	17,434,517	2,977,927	789,768	13,485,997	23,583,297	10,462,937
Less: Allowance for bad debts	221,708	198,333	6,725	16,650	117,389	696,403	558,745
Inventories	4,788,496	1,794,263	2,668,836	325,396	2,584,259	49,835,840	34,534,612
U.S. Government obligations	* 305,318	* 305,318	0	0	0	305,820	0
Tax-exempt securities	* 424,050	* 424,050	0	0	265	* 306,828	* 260,971
Other current assets	20,342,795	17,903,783	1,916,440	522,573	10,454,996	46,349,472	35,641,200
Mortgage and real estate loans	* 238,504	* 53,294	* 185,210	0	0	1,644,799	1,353,559
Other investments	34,186,482	32,595,701	963,594	627,187	55,497,875	20,633,800	12,375,088
Depreciable assets	144,573,357	115,253,945	22,509,721	6,809,691	150,626,758	47,842,789	22,428,250
Less: Accumulated depreciation	63,914,924	50,306,798	10,401,980	3,206,147	35,103,878	16,909,607	4,916,158
Depletable assets	112,640,317	104,555,423	7,987,734	* 97,160	* 1,073,760	* 18,720	0
Less: Accumulated depletion	30,685,663	28,967,123	1,708,298	* 10,243	* 402,210	* 4,515	0
Land	4,722,800	2,677,427	1,958,996	86,377	705,864	24,010,735	16,839,219
Intangible assets	29,492,985	26,443,318	2,359,906	689,761	18,407,481	3,703,594	1,166,723
Less: Accumulated amortization	10,085,532	9,042,899	983,424	59,209	4,094,005	953,602	380,932
Other assets	30,471,561	22,037,730	6,213,017	2,220,814	31,025,542	31,526,393	22,153,856
Total liabilities and capital	315,220,235	268,184,473	37,424,937	9,610,825	250,785,570	251,237,504	160,495,433
Accounts payable	17,476,139	15,231,672	1,887,440	357,028	13,672,465	18,840,460	10,922,205
Mortgages, notes, bonds payable in less than 1 year	6,929,986	5,223,893	1,283,738	422,355	3,699,244	25,728,089	19,470,590
Other current liabilities	23,461,107	19,329,675	3,610,443	520,989	21,423,521	35,096,410	22,188,335
Nonrecourse loans	6,452,730	5,524,857	477,852	* 450,021	2,957,980	13,922,138	10,168,623
Mortgages, notes, bonds payable in 1 year or more	34,399,319	26,778,136	5,599,698	2,021,485	46,658,689	69,505,804	46,301,652
Other liabilities	26,980,924	17,389,606	8,915,908	675,410	33,200,657	28,280,501	18,904,157
Partners capital accounts	199,520,030	178,706,635	15,649,858	5,163,537	129,173,014	59,864,102	32,539,871
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	18,965	16,169	1,243	1,553	1,602	89,720	31,061
Number of partners	838,566	727,728	100,015	10,824	31,267	232,853	96,654
Partnerships reporting balance sheet data:							
Number of partnerships	15,081	12,290	1,238	1,553	1,595	59,709	22,263
Number of partners	784,358	673,543	99,991	10,824	31,247	164,227	71,649
Total assets	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Cash	13,336,532	12,063,912	646,332	626,288	4,010,207	14,734,267	6,081,283
Trade notes and accounts receivable	17,591,747	15,267,875	1,976,209	347,663	9,966,026	17,467,606	7,166,137
Less: Allowance for bad debts	166,648	162,002	* 2,102	* 2,543	86,674	146,452	37,828
Inventories	2,777,747	1,552,187	1,113,444	112,115	1,605,131	11,407,090	6,105,642
U.S. Government obligations	* 305,318	* 305,318	0	0	0	305,820	0
Tax-exempt securities	* 370,076	* 370,076	0	0	0	* 306,828	* 260,971
Other current assets	14,925,264	12,935,014	1,624,112	366,137	7,898,473	13,953,643	9,090,660
Mortgage and real estate loans	* 238,504	* 53,294	* 185,210	0	0	1,111,683	* 963,256
Other investments	22,714,541	21,904,718	601,394	* 208,430	43,791,636	7,549,108	3,136,663
Depreciable assets	97,919,962	81,200,070	14,400,889	2,319,003	70,902,163	19,858,701	6,175,408
Less: Accumulated depreciation	46,194,490	37,850,647	6,966,132	1,377,711	22,773,382	9,961,152	2,209,125
Depletable assets	67,272,977	63,034,953	4,140,973	* 97,051	* 1,073,760	* 13,537	0
Less: Accumulated depletion	24,266,585	23,147,544	1,108,799	* 10,243	* 402,210	* 2,756	0
Land	3,140,045	1,967,594	1,099,361	73,091	468,438	7,633,418	4,552,347
Intangible assets	15,411,102	13,699,118	1,430,202	281,783	13,925,365	1,730,957	348,523
Less: Accumulated amortization	6,560,640	5,823,386	706,921	30,333	3,358,216	431,378	126,950
Other assets	18,858,780	13,351,217	3,579,117	1,928,446	13,647,483	10,234,392	7,096,085
Total liabilities and capital	197,674,233	170,721,766	22,013,290	4,939,176	140,690,201	95,765,314	48,603,072
Accounts payable	9,786,978	8,892,323	762,597	132,058	9,205,561	11,477,393	6,547,921
Mortgages, notes, bonds payable in less than 1 year	2,677,367	2,101,742	424,711	150,914	2,917,720	5,810,543	4,181,550
Other current liabilities	18,402,899	16,541,546	1,499,321	362,032	9,542,366	14,964,237	6,786,706
Nonrecourse loans	3,178,525	2,947,724	230,801	0	* 2,653,712	3,254,360	2,689,514
Mortgages, notes, bonds payable in 1 year or more	22,240,106	18,568,016	3,375,657	296,433	20,491,518	15,945,474	7,232,729
Other liabilities	19,410,885	13,868,063	5,044,453	498,370	20,488,263	7,878,835	3,707,404
Partners capital accounts	121,977,472	107,802,350	10,675,752	3,499,371	75,391,061	36,434,473	17,457,249

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued						
	Heavy and civil engineering construction				Special trade contractors		
	Total	Utility system construction	Land subdivision	Other heavy and civil engineering construction	Total	Foundation, structure, and building exterior contractors	Electrical contractors
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
ALL PARTNERSHIPS							
Number of partnerships [1]	22,298	1,661	18,584	2,053	68,869	12,607	6,842
Number of partners	59,546	4,077	48,395	7,074	154,715	26,403	14,449
Partnerships reporting balance sheet data:							
Number of partnerships	19,163	[d]	15,452	[d]	42,850	3,120	5,440
Number of partners	52,686	[d]	41,545	[d]	101,487	7,416	11,626
Total assets	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Cash	6,417,395	1,040,222	1,232,583	4,144,590	4,487,294	603,490	470,846
Trade notes and accounts receivable	6,448,767	687,697	1,854,236	3,906,835	6,671,593	1,085,566	915,276
Less: Allowance for bad debts	41,315	410	* 9,852	31,053	96,343	18,959	7,379
Inventories	14,277,489	* 14,646	14,090,753	172,091	1,023,739	204,194	105,047
U.S. Government obligations	298,808	42,660	0	* 256,148	* 7,011	* 7,011	0
Tax-exempt securities	* 36,885	0	0	* 36,885	* 8,972	* 1,607	0
Other current assets	7,622,526	296,568	5,998,310	1,327,649	3,085,746	594,229	214,610
Mortgage and real estate loans	* 287,582	0	* 287,582	0	* 3,657	0	0
Other investments	7,346,225	455,275	5,968,851	922,098	912,488	* 12,727	75,301
Depreciable assets	14,622,752	4,964,145	5,024,348	4,634,258	10,791,787	1,184,224	856,910
Less: Accumulated depreciation	5,001,214	1,488,997	1,003,395	2,508,822	6,992,235	725,455	537,990
Depletable assets	* 13,537	0	* 8,466	5,071	* 5,182	0	0
Less: Accumulated depletion	* 2,756	0	* 1,707	1,049	* 1,759	0	0
Land	6,283,167	* 22,785	5,927,690	332,692	888,350	* 57,491	* 47,090
Intangible assets	751,931	174,425	188,580	388,926	1,784,940	205,099	236,010
Less: Accumulated amortization	236,257	39,572	134,488	62,197	336,413	50,494	65,488
Other assets	8,273,909	388,494	7,600,703	284,712	1,098,629	49,625	146,452
Total liabilities and capital	67,399,432	6,557,937	47,032,662	13,808,833	23,342,639	3,210,355	2,456,686
Accounts payable	3,757,735	431,794	733,570	2,592,371	4,160,519	407,186	419,416
Mortgages, notes, bonds payable in less than 1 year	4,723,755	350,568	3,996,425	376,762	1,533,744	133,024	372,164
Other current liabilities	7,995,328	626,386	3,432,239	3,936,703	4,912,747	632,080	457,638
Nonrecourse loans	3,645,671	* 1,147,374	2,115,791	* 382,506	* 107,844	* 1,966	* 6,961
Mortgages, notes, bonds payable in 1 year or more	18,600,838	404,510	16,987,496	1,208,832	4,603,314	242,374	284,800
Other liabilities	8,389,753	266,145	7,162,837	960,771	986,591	-189,468	59,814
Partners capital accounts	20,286,351	3,331,161	12,604,303	4,350,887	7,037,879	1,983,193	855,893
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	10,881	1,570	7,906	1,405	47,778	9,473	5,064
Number of partners	28,935	3,854	19,957	5,123	107,265	19,871	10,864
Partnerships reporting balance sheet data:							
Number of partnerships	8,458	[d]	5,486	[d]	28,988	2,407	3,662
Number of partners	24,083	[d]	15,115	[d]	68,495	5,724	8,041
Total assets	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Cash	4,989,811	689,877	394,034	3,905,901	3,663,173	579,094	456,468
Trade notes and accounts receivable	5,255,626	465,234	1,580,822	3,209,570	5,045,843	915,235	808,128
Less: Allowance for bad debts	36,891	410	* 9,837	26,644	71,733	17,716	7,308
Inventories	4,582,466	* 5,096	4,495,194	82,176	718,982	201,040	52,474
U.S. Government obligations	298,808	42,660	0	* 256,148	* 7,011	* 7,011	0
Tax-exempt securities	* 36,885	0	0	* 36,885	* 8,972	* 1,607	0
Other current assets	2,803,958	249,317	1,402,175	1,152,465	2,059,025	550,750	172,835
Mortgage and real estate loans	* 144,771	0	* 144,771	0	* 3,657	0	0
Other investments	4,068,077	* 448,857	2,696,085	923,135	344,369	* 11,350	75,301
Depreciable assets	6,802,024	2,044,293	1,753,771	3,003,961	6,881,269	1,031,269	682,019
Less: Accumulated depreciation	3,267,935	1,280,188	304,429	1,683,319	4,484,092	666,654	429,435
Depletable assets	* 13,537	0	* 8,466	5,071	0	0	0
Less: Accumulated depletion	* 2,756	0	* 1,707	1,049	0	0	0
Land	2,309,306	* 22,571	2,229,162	57,572	771,766	* 57,491	* 47,090
Intangible assets	317,793	* 68,000	104,646	145,147	1,064,642	200,815	135,308
Less: Accumulated amortization	128,662	* 17,129	86,385	25,148	175,766	47,941	23,135
Other assets	2,321,124	325,407	1,755,556	240,161	817,183	49,287	146,450
Total liabilities and capital	30,507,942	3,063,585	16,162,324	11,282,032	16,654,300	2,872,637	2,116,195
Accounts payable	2,172,457	212,139	163,350	1,796,968	2,757,015	310,678	340,888
Mortgages, notes, bonds payable in less than 1 year	811,584	306,905	383,788	120,891	817,408	112,114	185,777
Other current liabilities	5,333,034	603,132	1,325,321	3,404,581	2,844,497	616,874	377,720
Nonrecourse loans	504,313	* 51,902	* 424,473	* 27,937	* 60,533	* 939	0
Mortgages, notes, bonds payable in 1 year or more	5,366,605	316,712	4,793,324	256,568	3,346,140	208,050	254,106
Other liabilities	3,879,233	49,422	2,925,854	903,956	292,199	* -210,668	59,360
Partners capital accounts	12,440,716	1,523,372	6,146,215	4,771,130	6,536,508	1,834,649	898,345

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing			
	Special trade contractors—continued			Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills
	Plumbing, heating and air-conditioning contractors	Building finishing contractors	Other specialty trade contractors				
	(22)	(23)	(24)	(25)	(26)	(27)	(28)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,542	14,105	27,773	44,698	3,203	2,149	1,633
Number of partners	16,396	33,935	63,533	574,758	22,389	6,626	4,102
Partnerships reporting balance sheet data:							
Number of partnerships	5,852	8,326	20,112	31,579	2,264	1,764	1,625
Number of partners	12,704	22,065	47,677	452,819	20,479	5,426	4,029
Total assets	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Cash	600,870	550,860	2,261,228	21,663,627	1,424,025	849,626	158,734
Trade notes and accounts receivable	1,005,699	627,476	3,037,575	88,832,154	5,677,285	2,709,351	518,027
Less: Allowance for bad debts	22,851	10,734	36,421	1,210,224	88,269	43,368	27,395
Inventories	99,012	104,857	510,630	58,230,015	6,188,625	2,817,244	688,462
U.S. Government obligations	0	0	0	* 9,995	160	0	0
Tax-exempt securities	0	0	* 7,365	155,253	0	8,253	0
Other current assets	236,026	119,892	1,920,989	112,995,220	1,970,165	5,469,738	190,010
Mortgage and real estate loans	0	0	* 3,657	* 120,988	* 3,720	3,435	0
Other investments	604,483	* 39,138	180,837	126,292,982	8,849,553	3,991,183	* 52,469
Depreciable assets	1,108,937	1,415,552	6,226,163	286,621,404	19,464,773	11,249,110	1,839,234
Less: Accumulated depreciation	802,443	920,860	4,005,487	118,199,151	9,781,291	4,568,570	1,302,925
Depletable assets	0	0	* 5,182	475,083	3,306	0	0
Less: Accumulated depletion	0	0	* 1,759	41,369	2,231	0	0
Land	* 11,041	* 133,896	638,833	5,557,176	297,851	825,597	15,937
Intangible assets	240,395	311,571	791,865	93,010,937	6,495,754	14,344,538	346,281
Less: Accumulated amortization	32,943	* 79,403	108,085	17,174,140	1,171,160	865,387	33,828
Other assets	226,709	249,383	426,460	61,231,775	2,315,239	2,773,098	68,500
Total liabilities and capital	3,274,935	2,541,629	11,859,033	718,571,727	41,647,503	39,563,849	2,513,506
Accounts payable	420,998	248,563	2,664,357	72,160,681	3,300,020	2,274,091	393,542
Mortgages, notes, bonds payable in less than 1 year	162,393	216,364	649,799	20,073,283	2,370,618	655,712	673,646
Other current liabilities	757,551	214,312	2,851,165	61,915,248	3,920,667	2,535,649	248,257
Nonrecourse loans	* 5,680	* 53,915	* 39,323	9,866,817	* 835,558	* 332,654	* 65,135
Mortgages, notes, bonds payable in 1 year or more	610,768	555,106	2,910,265	105,842,813	6,464,027	7,587,586	504,747
Other liabilities	24,885	109,385	981,975	120,733,950	673,324	3,052,496	77,898
Partners capital accounts	1,292,660	1,143,984	1,762,149	327,978,934	24,083,289	23,125,661	550,281
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	5,474	10,063	17,704	22,619	1,679	584	1,238
Number of partners	11,574	25,482	39,473	298,949	6,892	2,393	2,899
Partnerships reporting balance sheet data:							
Number of partnerships	4,317	6,061	12,541	15,200	1,651	581	1,230
Number of partners	8,950	17,167	28,613	283,789	6,827	2,342	2,826
Total assets	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Cash	466,170	428,422	1,733,019	13,015,209	1,258,420	706,820	149,098
Trade notes and accounts receivable	800,641	512,975	2,008,864	66,916,764	4,859,813	2,550,629	442,484
Less: Allowance for bad debts	15,879	* 3,112	27,718	558,462	63,154	43,242	24,782
Inventories	57,994	56,040	351,434	34,920,879	5,316,772	1,986,820	548,120
U.S. Government obligations	0	0	0	* 9,995	160	0	0
Tax-exempt securities	0	0	* 7,365	155,253	0	8,253	0
Other current assets	158,881	73,414	1,103,145	36,293,384	1,842,430	4,112,713	36,883
Mortgage and real estate loans	0	0	* 3,657	* 120,988	* 3,720	3,435	0
Other investments	* 102,953	* 19,155	135,609	95,329,872	8,626,769	3,719,542	* 50,201
Depreciable assets	892,953	811,156	3,463,872	162,552,890	16,240,137	8,962,924	1,688,220
Less: Accumulated depreciation	637,181	600,914	2,149,908	72,462,350	8,668,133	3,558,453	1,228,361
Depletable assets	0	0	0	359,746	3,306	0	0
Less: Accumulated depletion	0	0	0	36,989	2,231	0	0
Land	* 8,924	* 21,953	636,308	2,535,263	268,982	579,333	* 15,034
Intangible assets	73,342	* 69,797	585,380	70,694,275	5,777,675	13,500,698	214,148
Less: Accumulated amortization	24,848	* 5,170	74,672	12,305,765	1,067,000	780,181	* 18,498
Other assets	161,756	242,037	217,653	46,424,437	2,212,054	2,070,033	64,015
Total liabilities and capital	2,045,705	1,625,754	7,994,009	443,965,390	36,609,720	33,819,325	1,936,563
Accounts payable	292,370	195,363	1,617,716	40,238,352	2,777,427	2,137,038	285,980
Mortgages, notes, bonds payable in less than 1 year	81,957	117,189	320,372	8,029,980	1,804,551	272,275	* 56,947
Other current liabilities	416,853	182,472	1,250,578	36,370,007	2,905,017	1,708,943	115,488
Nonrecourse loans	* 5,680	* 53,915	0	6,442,127	* 774,319	117,921	* 65,135
Mortgages, notes, bonds payable in 1 year or more	273,884	180,461	2,429,639	59,870,972	4,903,794	6,018,069	293,854
Other liabilities	20,433	* 97,295	325,778	14,818,008	533,520	2,990,929	* 66,413
Partners capital accounts	954,529	799,059	2,049,925	278,195,945	22,911,091	20,574,149	1,052,746

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(29)	(30)	(31)	(32)	(33)	(34)	(35)
ALL PARTNERSHIPS							
Number of partnerships [1]	492	* 14	1,441	456	8,802	832	2,931
Number of partners	2,905	* 66	3,896	1,933	22,165	169,825	243,180
Partnerships reporting balance sheet data:							
Number of partnerships	487	[d]	1,437	[d]	2,513	281	2,591
Number of partners	2,892	[d]	3,884	[d]	8,966	168,719	148,426
Total assets	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Cash	147,292	* 4,487	230,955	261,395	362,595	1,903,775	4,134,394
Trade notes and accounts receivable	506,647	* 41,769	550,514	1,530,505	735,118	10,750,933	19,434,170
Less: Allowance for bad debts	36,630	1,850	18,392	34,988	25,722	65,973	166,533
Inventories	691,824	* 14,153	1,215,282	1,841,884	272,749	9,671,906	10,023,207
U.S. Government obligations	0	0	0	0	0	0	* 9,836
Tax-exempt securities	0	0	0	0	0	147,000	0
Other current assets	224,527	* 395,841	499,351	8,489,904	330,973	3,526,023	13,281,458
Mortgage and real estate loans	0	0	0	0	0	0	* 16,236
Other investments	* 79,360	* 468	229,004	374,316	205,430	63,186,767	9,473,492
Depreciable assets	429,510	* 6,110	3,966,483	18,616,613	3,174,107	77,599,744	67,241,884
Less: Accumulated depreciation	240,447	* 3,848	2,030,363	5,867,608	2,045,094	23,872,217	28,079,073
Depletable assets	0	0	* 24,972	7,505	0	57,339	* 301,458
Less: Accumulated depletion	0	0	* 4,268	0	0	812	24,293
Land	* 1,751	* 53	186,723	79,532	8,981	1,341,483	1,173,846
Intangible assets	796,406	* 14,210	333,617	11,782,858	639,131	2,681,359	28,162,239
Less: Accumulated amortization	110,237	0	33,096	431,163	198,866	430,603	8,700,149
Other assets	141,279	* 937	285,671	7,194,632	109,882	11,835,192	10,569,477
Total liabilities and capital	2,631,283	* 472,331	5,436,452	43,845,386	3,569,285	158,331,916	126,851,648
Accounts payable	490,414	* 25,727	339,438	1,679,668	394,243	13,126,005	8,576,444
Mortgages, notes, bonds payable in less than 1 year	463,070	0	390,050	757,766	162,443	2,954,991	4,119,135
Other current liabilities	498,668	* 222,098	270,585	3,515,153	442,752	9,539,077	12,897,662
Nonrecourse loans	* 167,053	0	* 21,137	* 57,941	* 23,126	* 542,515	4,668,194
Mortgages, notes, bonds payable in 1 year or more	405,365	* 330	2,469,790	9,125,751	1,487,269	16,115,288	32,091,832
Other liabilities	997,291	0	454,373	851,843	181,666	3,704,144	1,423,271
Partners capital accounts	-390,578	* 224,176	1,491,079	27,857,264	877,787	112,349,895	63,075,110
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	317	[d]	874	[d]	6,256	105	1,075
Number of partners	993	[d]	2,313	[d]	12,879	133,316	102,315
Partnerships reporting balance sheet data:							
Number of partnerships	314	[d]	874	[d]	811	96	1,054
Number of partners	982	[d]	2,313	[d]	1,990	133,296	102,262
Total assets	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Cash	114,911	* 4,487	146,234	162,737	256,564	1,518,572	3,049,085
Trade notes and accounts receivable	345,895	* 33,234	306,375	662,742	489,094	4,940,566	16,150,197
Less: Allowance for bad debts	12,971	0	8,708	26,266	20,717	28,743	97,481
Inventories	365,915	* 12,661	691,415	1,476,819	157,313	5,258,254	5,761,358
U.S. Government obligations	0	0	0	0	0	0	* 9,836
Tax-exempt securities	0	0	0	0	0	147,000	0
Other current assets	163,140	* 17,315	102,662	8,445,911	239,598	2,846,207	11,522,155
Mortgage and real estate loans	0	0	0	0	0	0	* 16,236
Other investments	* 73,212	* 468	* 90,797	326,310	155,842	60,318,656	7,085,570
Depreciable assets	209,351	* 6,110	1,415,481	15,985,026	2,152,879	41,802,018	38,005,740
Less: Accumulated depreciation	119,422	* 3,848	874,452	4,920,571	1,429,124	13,622,734	17,289,826
Depletable assets	0	0	0	7,505	0	7,268	284,188
Less: Accumulated depletion	0	0	0	0	0	812	24,293
Land	* 1,404	* 53	73,956	39,308	* 7,340	371,473	555,459
Intangible assets	611,203	* 14,210	307,611	11,628,496	176,671	1,216,803	23,983,789
Less: Accumulated amortization	91,051	0	25,094	407,184	38,021	296,121	7,192,888
Other assets	45,916	* 937	182,415	6,971,072	54,055	11,148,088	6,894,086
Total liabilities and capital	1,707,503	* 85,628	2,408,692	40,351,905	2,201,493	115,626,496	88,713,210
Accounts payable	200,704	* 25,718	121,676	1,006,229	224,649	4,295,449	5,641,781
Mortgages, notes, bonds payable in less than 1 year	78,485	0	250,950	345,226	79,900	687,916	1,194,519
Other current liabilities	191,765	* 7,319	129,475	3,024,020	315,507	7,623,353	8,640,550
Nonrecourse loans	* 167,053	0	3,241	* 50,465	0	* 542,515	4,486,255
Mortgages, notes, bonds payable in 1 year or more	176,094	* 330	840,177	7,877,650	659,895	9,064,914	21,858,480
Other liabilities	241,353	0	* 32,425	595,626	120,291	-2,841,591	-1,359,252
Partners capital accounts	652,048	* 52,260	1,030,748	27,452,688	801,251	96,253,941	48,250,877

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Plastics and rubber products manufacturing	Nonmetallic mineral products manufacturing	Primary metal manufacturing	Fabricated metal products manufacturing	Machinery manufacturing	Computer and electrical product manufacturing	Electrical equipment, appliance and component manufacturing
	(36)	(37)	(38)	(39)	(40)	(41)	(42)
ALL PARTNERSHIPS							
Number of partnerships [1]	381	1,153	1,458	5,263	2,069	2,566	2,647
Number of partners	2,398	2,901	3,865	16,000	7,755	26,669	6,713
Partnerships reporting balance sheet data:							
Number of partnerships	354	1,130	556	4,344	1,530	1,343	2,604
Number of partners	2,337	2,772	2,009	14,145	6,650	24,115	6,584
Total assets	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Cash	554,755	351,148	1,322,929	1,067,588	1,059,738	2,133,784	149,773
Trade notes and accounts receivable	2,104,483	854,891	2,494,069	2,316,067	17,744,900	1,981,482	695,456
Less: Allowance for bad debts	47,310	44,899	27,192	187,694	55,034	34,080	12,560
Inventories	1,305,693	966,898	3,869,644	2,405,575	3,142,217	1,586,585	626,053
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,017,766	153,525	1,909,321	1,250,643	1,494,900	3,008,339	549,295
Mortgage and real estate loans	* 743	0	0	* 96,855	0	0	0
Other investments	1,395,927	163,209	1,524,375	360,476	6,575,796	2,417,647	74,854
Depreciable assets	7,302,405	6,649,368	12,075,742	9,353,936	4,818,779	10,032,365	1,222,260
Less: Accumulated depreciation	4,141,127	3,068,422	6,361,996	5,660,968	2,678,353	4,875,830	758,987
Depletable assets	0	* 57,927	0	106	* 22,470	0	0
Less: Accumulated depletion	0	* 9,675	0	90	0	0	0
Land	66,224	355,496	230,590	108,404	246,120	36,344	* 16,500
Intangible assets	2,713,921	615,462	1,266,964	2,178,287	2,542,413	4,907,056	609,417
Less: Accumulated amortization	343,745	98,048	313,368	686,780	380,300	1,052,720	137,122
Other assets	2,138,459	741,542	1,247,586	4,774,600	1,448,788	3,662,847	550,904
Total liabilities and capital	14,068,194	7,688,421	19,238,665	17,377,006	35,982,434	23,803,818	3,585,843
Accounts payable	1,285,078	466,291	1,638,705	1,859,327	13,700,324	1,741,201	334,110
Mortgages, notes, bonds payable in less than 1 year	856,255	376,204	802,470	1,053,020	1,787,458	306,711	77,431
Other current liabilities	1,086,268	840,483	2,554,198	1,817,061	2,898,647	4,634,440	1,036,223
Nonrecourse loans	2,406,388	* 110,086	* 124,752	* 95,404	* 170,047	* 19,819	0
Mortgages, notes, bonds payable in 1 year or more	3,339,887	1,248,656	2,654,127	2,934,162	2,118,598	3,038,421	391,022
Other liabilities	749,927	992,079	1,017,998	2,918,325	1,728,724	1,713,340	394,809
Partners capital accounts	4,344,392	3,654,622	10,446,415	6,699,707	13,578,636	12,349,885	1,352,248
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	162	429	168	3,276	320	495	149
Number of partners	1,135	1,155	950	8,043	1,962	4,589	1,066
Partnerships reporting balance sheet data:							
Number of partnerships	137	407	159	2,381	316	491	108
Number of partners	1,084	1,030	932	6,238	1,929	4,573	940
Total assets	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Cash	310,854	221,476	1,103,913	806,537	910,842	1,002,676	112,611
Trade notes and accounts receivable	1,141,476	442,535	1,439,022	1,422,546	16,906,648	871,635	573,782
Less: Allowance for bad debts	22,089	12,847	16,426	71,313	26,791	24,562	8,169
Inventories	744,054	429,041	1,521,107	1,272,204	1,852,982	566,394	445,465
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	743,996	85,014	319,245	1,098,364	1,101,301	287,753	442,757
Mortgage and real estate loans	* 743	0	0	* 96,855	0	0	0
Other investments	465,820	* 87,244	304,502	339,097	6,148,596	459,006	* 51,849
Depreciable assets	3,904,797	3,570,982	6,009,336	6,011,619	2,775,759	1,318,000	849,515
Less: Accumulated depreciation	2,146,050	1,848,564	3,852,778	3,837,234	1,637,616	621,488	545,482
Depletable assets	0	57,372	0	106	0	0	0
Less: Accumulated depletion	0	9,564	0	90	0	0	0
Land	34,688	186,653	107,686	76,005	50,789	* 13,186	* 10,178
Intangible assets	1,504,107	427,451	320,510	1,490,672	1,742,972	1,567,091	406,779
Less: Accumulated amortization	157,969	35,295	43,059	370,668	231,666	269,363	33,930
Other assets	349,698	380,258	935,933	4,437,095	1,082,659	1,031,932	509,905
Total liabilities and capital	6,874,124	3,981,755	8,148,991	12,771,797	30,676,475	6,202,261	2,815,261
Accounts payable	536,398	220,567	662,328	832,290	13,121,304	394,007	196,423
Mortgages, notes, bonds payable in less than 1 year	328,555	76,860	352,358	278,810	1,444,806	110,212	73,226
Other current liabilities	543,558	432,910	840,835	1,221,646	1,831,774	1,115,129	510,784
Nonrecourse loans	0	* 9,354	* 9,276	* 95,404	24,302	* 3,441	0
Mortgages, notes, bonds payable in 1 year or more	1,820,579	409,427	1,172,812	938,679	808,877	370,448	156,647
Other liabilities	489,076	54,572	426,434	2,543,171	406,574	826,929	* 69,613
Partners capital accounts	3,155,957	2,778,064	4,684,948	6,861,797	13,038,838	3,382,097	1,808,568

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued			Wholesale trade			
	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Merchant wholesalers, durable goods	Merchant wholesalers, nondurable goods	Wholesale electronic markets and agents and brokers
	(43)	(44)	(45)	(46)	(47)	(48)	(49)
ALL PARTNERSHIPS							
Number of partnerships [1]	593	1,928	4,688	54,540	32,472	15,308	6,759
Number of partners	4,485	4,894	21,992	371,496	90,808	246,492	34,196
Partnerships reporting balance sheet data:							
Number of partnerships	566	[d]	3,797	42,017	25,527	12,157	4,333
Number of partners	4,294	[d]	20,209	326,813	74,252	240,115	12,446
Total assets	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Cash	4,940,829	129,457	476,346	9,889,862	3,494,283	5,441,339	954,240
Trade notes and accounts receivable	9,795,709	368,806	8,022,172	54,710,536	26,232,722	27,670,767	807,047
Less: Allowance for bad debts	255,665	10,217	26,455	742,118	391,531	337,929	* 12,657
Inventories	7,594,229	396,824	2,910,961	36,904,468	15,806,943	20,698,398	399,127
U.S. Government obligations	0	0	0	* 44,649	8,035	* 28,548	* 8,066
Tax-exempt securities	0	0	0	* 73,707	0	* 73,707	0
Other current assets	67,586,531	58,282	1,588,628	13,443,457	6,429,179	6,573,763	440,514
Mortgage and real estate loans	0	0	0	11,283	* 1,168	* 9,822	294
Other investments	20,743,529	* 118,432	6,476,695	8,009,481	1,744,304	6,011,301	253,876
Depreciable assets	24,740,061	585,184	6,253,736	43,252,201	10,239,236	32,719,367	293,599
Less: Accumulated depreciation	9,087,006	269,155	3,505,871	14,771,081	5,035,341	9,557,101	178,638
Depletable assets	0	0	0	* 14,448	* 11,461	2,987	0
Less: Accumulated depletion	0	0	0	* 2,994	* 2,986	8	0
Land	456,884	* 10,130	98,730	1,733,453	645,731	1,015,304	* 72,418
Intangible assets	7,954,701	364,898	4,261,425	25,945,997	9,345,543	16,163,477	436,978
Less: Accumulated amortization	1,404,652	42,221	740,694	4,347,989	2,095,172	2,183,134	69,682
Other assets	4,193,834	82,940	7,096,369	18,074,880	6,179,055	11,744,451	151,374
Total liabilities and capital	137,258,985	1,793,160	32,912,042	192,244,242	72,612,629	116,075,059	3,556,554
Accounts payable	18,289,394	163,995	2,082,665	37,327,217	11,691,266	25,117,819	518,132
Mortgages, notes, bonds payable in less than 1 year	910,087	* 548,315	807,901	10,443,999	5,671,700	4,635,223	137,075
Other current liabilities	9,942,299	530,158	2,484,904	19,972,108	6,443,259	12,702,138	826,711
Nonrecourse loans	* 199,339	* 258	* 27,411	2,622,475	641,516	1,960,639	* 20,320
Mortgages, notes, bonds payable in 1 year or more	11,153,662	513,784	2,198,509	30,252,708	10,375,657	19,364,172	512,879
Other liabilities	92,562,332	* 128,014	7,112,098	11,463,438	3,238,299	8,143,012	82,128
Partners capital accounts	4,201,873	-91,363	18,198,555	80,162,297	34,550,932	44,152,056	1,459,310
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	389	1,372	3,574	37,340	20,271	11,327	5,742
Number of partners	3,328	2,890	9,023	307,743	59,373	217,327	31,043
Partnerships reporting balance sheet data:							
Number of partnerships	380	[d]	2,683	28,618	16,778	8,524	3,316
Number of partners	3,301	[d]	7,240	272,289	51,283	211,710	9,296
Total assets	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Cash	813,423	* 16,678	349,270	7,687,426	2,498,531	4,299,019	889,876
Trade notes and accounts receivable	5,694,190	* 118,951	7,524,949	44,131,088	22,953,766	20,561,454	615,867
Less: Allowance for bad debts	29,522	* 2,067	18,612	478,923	245,841	229,220	* 3,861
Inventories	4,079,352	* 136,498	2,298,335	28,675,846	11,125,711	17,237,477	312,658
U.S. Government obligations	0	0	0	* 44,649	8,035	* 28,548	* 8,066
Tax-exempt securities	0	0	0	* 73,707	0	* 73,707	0
Other current assets	1,453,434	* 16,839	1,415,667	10,593,957	5,006,943	5,173,827	413,187
Mortgage and real estate loans	0	0	0	* 7,996	* 910	6,793	294
Other investments	605,714	* 2,687	6,417,990	6,976,000	1,061,819	5,686,025	228,156
Depreciable assets	6,244,618	* 145,692	5,254,687	31,743,144	5,697,989	25,809,536	235,619
Less: Accumulated depreciation	3,255,468	* 80,074	2,922,673	10,438,186	3,143,192	7,150,450	144,543
Depletable assets	0	0	0	2,993	6	2,987	0
Less: Accumulated depletion	0	0	0	13	4	8	0
Land	58,725	* 2,177	82,834	802,804	311,176	489,858	* 1,771
Intangible assets	2,691,083	* 35,242	3,077,065	17,984,515	3,795,065	13,896,383	293,067
Less: Accumulated amortization	782,058	* 9,407	456,312	2,583,734	839,282	1,703,259	41,193
Other assets	945,071	* 57,626	7,051,589	14,154,025	3,870,982	10,246,219	36,825
Total liabilities and capital	18,518,562	440,842	30,074,787	149,377,295	52,102,612	94,428,897	2,845,787
Accounts payable	5,775,641	* 45,965	1,736,775	27,407,683	8,049,591	18,991,749	366,343
Mortgages, notes, bonds payable in less than 1 year	373,683	* 80,742	139,958	7,541,401	4,002,765	3,449,381	89,255
Other current liabilities	3,075,448	* 116,880	2,019,607	15,065,566	3,952,776	10,420,040	692,750
Nonrecourse loans	* 65,777	* 258	* 27,411	2,250,778	517,263	1,731,578	* 1,938
Mortgages, notes, bonds payable in 1 year or more	1,136,105	* 74,855	1,289,288	20,946,768	4,799,552	15,702,949	444,267
Other liabilities	2,731,732	* 2,352	6,887,839	8,444,449	1,683,848	6,696,183	64,417
Partners capital accounts	5,360,176	119,789	17,973,910	67,720,651	29,096,817	37,437,017	1,186,817

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade						
	Total	Motor vehicle and parts dealers	Furniture and home furnishing stores	Electronics and appliance stores	Building materials and garden equipment and supplies dealers	Food and beverage stores	Health and personal care stores
	(50)	(51)	(52)	(53)	(54)	(55)	(56)
ALL PARTNERSHIPS							
Number of partnerships [1]	176,694	19,339	3,373	10,725	5,446	22,254	5,307
Number of partners	613,579	47,358	7,717	29,995	14,922	54,668	70,330
Partnerships reporting balance sheet data:							
Number of partnerships	101,039	11,291	2,218	6,536	4,653	14,404	5,307
Number of partners	455,817	30,581	5,407	21,617	13,337	37,241	70,330
Total assets	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Cash	9,846,709	2,722,549	411,224	325,629	352,776	2,281,665	507,508
Trade notes and accounts receivable	12,485,498	3,197,006	660,935	521,798	575,996	835,068	802,095
Less: Allowance for bad debts	373,655	65,498	16,966	18,514	* 4,668	5,982	38,417
Inventories	34,632,683	15,582,748	1,100,472	495,830	1,467,378	4,055,902	1,099,078
U.S. Government obligations	* 18,752	0	0	0	0	0	0
Tax-exempt securities	* 488	* 15	* 353	0	0	0	0
Other current assets	7,973,650	1,268,092	785,093	347,483	358,712	1,145,518	163,185
Mortgage and real estate loans	82,186	* 33,343	23,917	0	* 13,319	0	0
Other investments	6,766,331	613,483	* 53,678	* 8,459	160,985	2,167,507	* 138,206
Depreciable assets	56,671,127	6,244,103	1,808,349	689,000	1,967,643	16,882,986	1,676,078
Less: Accumulated depreciation	27,323,151	2,674,219	747,408	283,979	1,271,035	8,180,519	868,718
Depletable assets	* 112,063	* 198	32	0	0	0	0
Less: Accumulated depletion	* 7,441	* 59	0	0	0	0	0
Land	6,645,622	983,956	146,347	* 304,805	225,309	1,859,073	* 12,985
Intangible assets	15,018,053	4,022,319	403,397	349,382	361,757	1,766,421	739,847
Less: Accumulated amortization	3,349,116	602,116	104,183	129,896	121,638	519,537	112,670
Other assets	12,074,844	1,185,535	235,466	83,515	149,937	609,216	69,978
Total liabilities and capital	131,274,644	32,511,456	4,760,704	2,693,512	4,236,470	22,897,318	4,189,154
Accounts payable	15,099,560	1,840,974	624,292	457,438	808,099	3,955,016	778,422
Mortgages, notes, bonds payable in less than 1 year	14,661,081	11,501,581	116,110	102,393	385,165	385,739	113,101
Other current liabilities	16,937,927	2,708,751	1,377,040	804,214	404,391	4,173,990	710,066
Nonrecourse loans	2,285,754	510,431	* 25,457	0	* 26,489	327,724	* 162,131
Mortgages, notes, bonds payable in 1 year or more	29,879,448	5,953,137	1,173,060	317,148	1,268,054	5,860,843	1,497,757
Other liabilities	14,409,493	1,205,584	227,067	347,662	73,165	2,927,132	475,477
Partners capital accounts	38,001,381	8,790,997	1,217,678	664,657	1,271,107	5,266,873	452,200
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	77,268	5,011	2,307	4,060	3,737	9,789	3,409
Number of partners	381,169	14,342	5,086	8,675	10,437	23,580	65,580
Partnerships reporting balance sheet data:							
Number of partnerships	51,338	3,681	1,463	2,282	3,262	7,564	3,409
Number of partners	325,161	11,105	3,397	5,121	9,487	17,972	65,580
Total assets	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Cash	7,474,264	1,733,041	355,531	243,485	255,156	1,809,689	461,423
Trade notes and accounts receivable	9,134,357	1,995,510	574,973	361,575	211,369	390,963	561,120
Less: Allowance for bad debts	274,750	16,013	14,075	* 15,200	* 4,474	3,106	35,033
Inventories	18,806,247	8,296,241	622,124	238,116	745,307	2,060,637	584,452
U.S. Government obligations	10,992	0	0	0	0	0	0
Tax-exempt securities	* 353	0	* 353	0	0	0	0
Other current assets	5,839,346	825,780	703,027	106,968	82,955	921,126	66,295
Mortgage and real estate loans	* 47,154	5,200	23,917	0	* 13,319	0	0
Other investments	5,464,391	373,992	* 41,765	* 8,409	33,824	2,151,580	* 13,697
Depreciable assets	32,488,507	3,883,954	1,065,885	145,578	842,930	6,915,414	919,114
Less: Accumulated depreciation	15,752,060	1,782,791	517,476	103,574	559,731	3,232,606	551,705
Depletable assets	* 111,694	0	32	0	0	0	0
Less: Accumulated depletion	* 7,382	0	0	0	0	0	0
Land	3,369,791	638,119	* 109,436	0	88,415	939,483	* 8,291
Intangible assets	9,737,422	1,828,935	255,867	145,523	205,595	937,264	424,594
Less: Accumulated amortization	2,345,372	371,333	70,178	37,611	67,317	396,300	81,422
Other assets	10,685,139	681,074	144,176	* 71,127	26,792	1,106,387	36,992
Total liabilities and capital	84,790,092	18,091,709	3,295,358	1,164,396	1,874,140	13,600,532	2,407,819
Accounts payable	8,137,751	1,021,971	410,376	293,585	224,537	1,736,885	404,621
Mortgages, notes, bonds payable in less than 1 year	8,501,500	6,679,782	82,332	* 38,363	67,400	220,531	77,506
Other current liabilities	10,299,176	1,406,036	1,099,211	196,470	156,976	2,695,170	293,327
Nonrecourse loans	1,423,060	187,606	* 25,457	0	* 3,267	* 219,352	* 162,004
Mortgages, notes, bonds payable in 1 year or more	14,334,266	2,959,210	590,145	* 57,939	305,614	1,369,855	630,685
Other liabilities	8,891,314	354,890	139,872	164,380	* 18,756	2,051,036	97,254
Partners capital accounts	33,203,024	5,482,214	947,965	413,659	1,097,590	5,307,702	742,423

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers
	(57)	(58)	(59)	(60)	(61)	(62)
ALL PARTNERSHIPS						
Number of partnerships [1]	10,605	14,156	13,394	6,614	32,095	33,386
Number of partners	27,421	32,830	27,297	13,880	71,676	215,485
Partnerships reporting balance sheet data:						
Number of partnerships	9,278	10,009	6,221	722	16,522	13,878
Number of partners	23,143	24,535	12,952	2,096	40,520	174,057
Total assets	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Cash	617,471	746,264	118,715	186,164	633,682	943,063
Trade notes and accounts receivable	1,659,254	408,878	219,614	324,953	434,015	2,845,887
Less: Allowance for bad debts	5,756	22,705	* 1,239	* 29,928	18,600	145,383
Inventories	1,053,582	2,420,301	973,689	1,153,039	3,522,455	1,708,209
U.S. Government obligations	0	* 7,760	0	0	10,992	0
Tax-exempt securities	120	0	0	0	0	0
Other current assets	965,977	251,496	98,308	150,085	451,390	1,988,311
Mortgage and real estate loans	* 11,608	0	0	0	0	0
Other investments	106,611	* 110,792	* 2,465	* 65,720	176,691	3,161,734
Depreciable assets	11,968,819	1,748,355	1,027,525	2,566,836	2,939,648	7,151,785
Less: Accumulated depreciation	5,477,585	977,730	513,671	1,279,127	1,735,011	3,314,149
Depletable assets	* 210	0	0	0	0	* 111,623
Less: Accumulated depletion	* 43	0	0	0	0	7,339
Land	2,442,206	* 23,757	* 12,384	148,189	118,021	368,592
Intangible assets	1,162,727	813,481	* 148,901	274,549	296,312	4,678,962
Less: Accumulated amortization	286,586	287,064	* 41,406	29,258	70,367	1,044,395
Other assets	499,632	4,531,243	42,611	206,503	981,105	3,480,103
Total liabilities and capital	14,718,247	9,774,827	2,087,894	3,737,724	7,740,335	21,927,003
Accounts payable	1,544,925	952,731	557,482	347,388	705,991	2,526,801
Mortgages, notes, bonds payable in less than 1 year	329,918	491,322	131,510	* 101,067	350,223	652,952
Other current liabilities	1,567,191	772,537	324,683	383,264	1,430,212	2,281,588
Nonrecourse loans	789,574	* 111,387	0	* 12,143	* 238,230	* 82,188
Mortgages, notes, bonds payable in 1 year or more	5,954,773	1,152,342	538,251	1,056,226	882,191	4,225,666
Other liabilities	771,719	4,872,538	* 24,757	643,978	1,662,600	1,177,814
Partners capital accounts	3,760,148	1,421,971	511,211	1,193,658	2,470,888	10,979,994
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	4,775	4,911	8,349	3,083	16,715	11,124
Number of partners	12,132	10,588	17,101	6,650	38,756	168,241
Partnerships reporting balance sheet data:						
Number of partnerships	4,529	4,375	2,245	136	11,992	6,400
Number of partners	11,641	9,517	4,893	758	29,310	156,381
Total assets	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Cash	435,920	591,891	107,067	137,077	508,498	835,486
Trade notes and accounts receivable	1,540,368	276,750	34,138	299,227	260,141	2,628,221
Less: Allowance for bad debts	4,569	* 17,771	* 846	28,457	11,072	124,134
Inventories	602,036	1,647,712	567,927	614,567	1,557,930	1,269,198
U.S. Government obligations	0	0	0	0	10,992	0
Tax-exempt securities	0	0	0	0	0	0
Other current assets	735,976	216,358	96,296	60,947	412,504	1,611,114
Mortgage and real estate loans	* 4,719	0	0	0	0	0
Other investments	70,074	* 105,786	0	* 65,700	* 7,962	2,591,602
Depreciable assets	7,803,629	1,304,920	777,411	1,036,199	1,336,899	6,456,574
Less: Accumulated depreciation	3,744,908	759,650	334,788	333,540	856,487	2,974,805
Depletable assets	* 210	0	0	0	0	111,452
Less: Accumulated depletion	* 43	0	0	0	0	7,339
Land	1,278,242	* 21,347	* 11,740	* 34,796	10,958	228,963
Intangible assets	695,054	623,930	* 65,659	* 190,017	113,178	4,251,806
Less: Accumulated amortization	106,207	214,002	* 7,902	* 14,696	38,838	939,566
Other assets	364,224	4,519,292	23,075	180,590	566,524	2,964,886
Total liabilities and capital	9,674,725	8,316,563	1,339,777	2,242,427	3,879,188	18,903,458
Accounts payable	979,031	656,551	266,458	148,783	358,258	1,636,696
Mortgages, notes, bonds payable in less than 1 year	174,136	274,426	* 56,279	* 74,428	276,206	480,111
Other current liabilities	1,080,721	426,726	152,382	165,986	796,985	1,829,187
Nonrecourse loans	* 699,858	* 36,716	0	* 1,866	* 51,206	* 35,727
Mortgages, notes, bonds payable in 1 year or more	2,826,084	635,143	* 292,694	675,828	603,230	3,387,839
Other liabilities	282,337	4,688,944	* 18,627	277,660	122,951	674,607
Partners capital accounts	3,632,559	1,598,057	553,337	897,876	1,670,353	10,859,289

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing						
	Total	Air and rail transportation	Water transportation	Truck transportation	Other transit and ground passenger transportation	Pipeline transportation	Scenic and sightseeing transportation
	(63)	(64)	(65)	(66)	(67)	(68)	(69)
ALL PARTNERSHIPS							
Number of partnerships [1]	50,551	7,501	1,895	22,030	2,634	483	* 43
Number of partners	1,258,967	15,321	69,416	48,344	8,360	1,058,449	* 177
Partnerships reporting balance sheet data:							
Number of partnerships	34,281	5,087	[d]	16,275	1,428	471	[d]
Number of partners	1,097,850	10,427	[d]	36,833	3,818	938,270	[d]
Total assets	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Cash	5,161,429	281,904	673,821	438,261	33,467	2,237,163	* 39,842
Trade notes and accounts receivable	21,267,890	4,716,741	773,701	1,528,920	114,466	8,109,663	* 14,983
Less: Allowance for bad debts	139,010	10,683	12,796	19,581	* 532	28,925	0
Inventories	3,355,741	119,811	* 116,462	118,015	* 4,725	1,899,804	* 3,867
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	9,048,962	437,324	788,813	755,611	93,928	4,863,580	* 30,768
Mortgage and real estate loans	328	0	328	0	0	0	0
Other investments	23,395,255	354,921	2,085,805	164,166	* 3,612	16,244,673	* 1,090
Depreciable assets	164,515,522	6,834,905	16,253,028	5,981,190	460,545	114,777,810	* 693,808
Less: Accumulated depreciation	41,005,855	2,586,859	4,038,094	3,598,703	293,892	24,688,910	* 112,713
Depletable assets	* 24,953	0	0	* 24,513	0	439	0
Less: Accumulated depletion	* 948	0	0	* 677	0	271	0
Land	1,806,777	* 23,964	15,955	29,185	* 901	809,853	0
Intangible assets	19,249,139	322,492	3,213,056	864,593	* 77,036	6,058,465	* 22,566
Less: Accumulated amortization	2,491,398	86,183	208,018	155,792	* 21,978	1,212,006	* 13,298
Other assets	28,767,328	208,364	2,976,361	296,272	343,946	21,888,241	* 182,139
Total liabilities and capital	232,956,113	10,616,700	22,638,423	6,425,975	816,223	150,959,578	* 863,053
Accounts payable	15,573,814	2,966,738	231,020	841,182	57,977	8,157,146	* 789
Mortgages, notes, bonds payable in less than 1 year	7,614,656	168,945	379,642	603,521	51,866	5,170,107	* 5,516
Other current liabilities	14,429,503	3,152,553	1,371,084	1,016,715	59,944	5,737,429	* 63,156
Nonrecourse loans	11,174,445	266,315	2,554,105	* 138,590	0	* 2,052,266	0
Mortgages, notes, bonds payable in 1 year or more	65,016,428	1,897,049	4,664,533	1,519,283	142,091	46,184,852	* 238,488
Other liabilities	20,070,445	2,103,083	3,029,930	250,785	* 45,195	7,654,554	* 99,837
Partners capital accounts	99,076,822	62,016	10,408,059	2,055,899	459,150	76,003,225	* 455,266
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	19,430	72	226	12,846	843	294	* 22
Number of partners	521,404	231	41,414	29,446	3,001	412,381	* 123
Partnerships reporting balance sheet data:							
Number of partnerships	15,542	72	[d]	10,710	533	288	[d]
Number of partners	506,462	231	[d]	25,173	1,139	412,353	[d]
Total assets	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Cash	3,718,209	102,649	410,332	301,035	33,279	1,857,517	* 23,929
Trade notes and accounts receivable	15,978,676	4,515,654	525,474	912,770	108,446	4,784,804	* 1,087
Less: Allowance for bad debts	79,590	* 4,795	* 8,041	6,604	* 532	13,125	0
Inventories	1,902,287	* 16,633	52,597	115,392	* 4,725	965,525	* 3,867
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	6,221,602	181,490	254,883	464,694	93,925	4,267,562	* 1,339
Mortgage and real estate loans	328	0	328	0	0	0	0
Other investments	14,158,542	* -166	* 721,679	111,709	* 3,612	9,221,855	* 650
Depreciable assets	93,425,304	649,384	4,792,680	3,617,888	460,545	74,573,830	* 50,128
Less: Accumulated depreciation	24,872,130	177,487	1,377,891	2,249,963	293,892	17,664,069	* 44,346
Depletable assets	* 2,998	0	0	* 2,559	0	439	0
Less: Accumulated depletion	* 948	0	0	* 677	0	271	0
Land	1,037,175	* 15,233	* 1,751	* 6,181	* 901	286,384	0
Intangible assets	5,235,926	* 13,885	* 977,328	338,214	* 77,036	2,681,401	* 4,722
Less: Accumulated amortization	439,516	* 1,586	* 49,926	41,219	* 21,978	199,442	* 3,358
Other assets	15,016,553	* 51,209	1,376,145	232,608	343,946	11,975,157	* 64
Total liabilities and capital	131,305,417	5,362,102	7,677,341	3,804,588	810,013	92,737,568	* 38,081
Accounts payable	10,993,963	2,205,369	98,393	446,068	57,977	5,461,458	* 145
Mortgages, notes, bonds payable in less than 1 year	3,521,648	* 23,858	* 172,438	372,959	* 50,222	2,411,015	0
Other current liabilities	8,920,424	2,304,555	517,773	486,432	53,928	3,701,052	* 2,332
Nonrecourse loans	* 989,708	0	0	* 23,072	0	956,549	0
Mortgages, notes, bonds payable in 1 year or more	38,775,401	* 176,372	521,886	811,533	142,091	30,888,925	* 10,505
Other liabilities	6,031,994	* 69,941	* 2,584,592	188,085	* 45,195	1,665,775	0
Partners capital accounts	62,072,278	582,007	3,782,259	1,476,440	460,600	47,652,794	* 25,100

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information			
	Support activities for transportation	Couriers and messengers	Warehousing and storage	Total	Publishing industries (except internet)	Motion picture and sound recording industries	Broadcasting (except internet)
	(70)	(71)	(72)	(73)	(74)	(75)	(76)
ALL PARTNERSHIPS							
Number of partnerships [1]	9,967	3,128	2,871	42,846	8,990	11,331	2,934
Number of partners	45,041	6,857	7,001	182,752	31,856	41,821	45,423
Partnerships reporting balance sheet data:							
Number of partnerships	6,704	* 716	1,662	28,125	5,157	8,458	2,289
Number of partners	38,509	* 2,033	4,266	143,782	21,437	33,815	44,120
Total assets	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Cash	994,948	* 29,304	432,718	12,772,492	1,161,905	2,270,429	3,367,684
Trade notes and accounts receivable	2,262,631	* 130,155	3,616,631	45,396,706	3,332,195	4,604,258	5,148,847
Less: Allowance for bad debts	28,113	* 1,207	37,173	1,812,301	478,666	81,684	221,678
Inventories	387,927	0	705,130	6,681,387	439,560	3,241,747	20,889
U.S. Government obligations	0	0	0	* 31,097	24,067	0	* 7,030
Tax-exempt securities	0	0	0	101,180	0	101,180	0
Other current assets	1,276,204	* 78,580	724,154	47,498,815	2,025,054	2,942,214	5,404,766
Mortgage and real estate loans	0	0	0	* 92,160	* 47,863	0	* 33,074
Other investments	2,522,002	0	2,018,985	128,961,806	1,988,075	2,457,168	8,367,958
Depreciable assets	9,023,161	* 117,589	10,373,487	183,082,454	4,882,749	10,693,597	28,180,932
Less: Accumulated depreciation	3,061,489	* 78,443	2,546,752	89,223,619	2,775,311	7,614,604	10,797,716
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	150,612	* 5,367	770,940	1,250,860	232,303	266,704	261,170
Intangible assets	7,416,148	* 185,632	1,089,152	234,294,192	10,645,966	10,896,257	32,297,706
Less: Accumulated amortization	692,283	* 14,196	87,645	28,096,669	3,715,384	7,920,279	5,092,137
Other assets	1,605,235	* 26,724	1,240,047	89,046,896	5,158,583	7,921,231	12,921,027
Total liabilities and capital	21,856,982	* 479,505	18,299,674	630,077,457	22,968,960	29,778,220	79,899,552
Accounts payable	1,207,372	* 33,973	2,077,614	24,673,110	1,764,563	680,761	1,241,402
Mortgages, notes, bonds payable in less than 1 year	696,142	* 61,672	477,246	17,619,612	915,933	1,944,827	2,295,439
Other current liabilities	1,522,766	* 129,558	1,376,297	57,018,301	3,062,202	7,293,747	-657,935
Nonrecourse loans	* 6,160,743	* 2,426	0	9,663,809	* 134,511	* 1,237,259	* 658,739
Mortgages, notes, bonds payable in 1 year or more	3,363,740	* 219,557	6,786,786	86,650,526	3,137,927	4,571,337	26,856,933
Other liabilities	4,773,352	* 5,297	2,108,412	52,278,701	6,016,135	6,681,068	16,974,643
Partners capital accounts	4,132,866	* 27,021	5,473,319	382,173,397	7,937,690	7,369,222	32,530,331
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	2,378	* 684	2,065	16,621	3,808	4,162	680
Number of partners	28,199	* 1,918	4,690	47,194	11,666	8,802	2,002
Partnerships reporting balance sheet data:							
Number of partnerships	1,839	* 684	1,170	12,285	2,013	2,894	666
Number of partners	27,119	* 1,918	2,891	37,406	7,157	6,243	1,959
Total assets	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Cash	634,320	* 14,899	340,247	9,756,318	745,679	1,131,501	1,818,300
Trade notes and accounts receivable	1,591,412	* 30,823	3,508,206	36,205,278	2,201,073	1,705,017	3,283,620
Less: Allowance for bad debts	11,449	* 683	34,362	1,347,603	376,083	28,751	138,455
Inventories	203,693	0	539,854	3,543,363	225,161	900,552	* 7,933
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	101,180	0	101,180	0
Other current assets	442,375	* 70,393	444,940	40,054,767	1,197,654	835,478	4,524,171
Mortgage and real estate loans	0	0	0	11,224	0	0	0
Other investments	2,096,152	0	2,003,052	112,716,765	486,761	979,481	7,561,962
Depreciable assets	2,726,360	* 71,781	6,482,707	142,921,453	2,271,431	4,454,454	13,114,066
Less: Accumulated depreciation	1,237,743	* 59,559	1,767,179	71,243,405	1,563,526	2,416,839	6,706,250
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,646	0	725,079	741,507	102,738	* 135,975	54,165
Intangible assets	493,104	* 633	649,603	188,872,240	4,248,429	3,865,968	16,520,925
Less: Accumulated amortization	59,173	* 389	62,446	15,632,097	1,137,614	2,530,393	3,324,408
Other assets	604,486	* 3,546	429,392	68,650,924	3,902,460	1,581,455	8,776,119
Total liabilities and capital	7,485,185	* 131,444	13,259,094	515,351,914	12,304,162	10,715,078	45,492,147
Accounts payable	720,656	* 17,052	1,986,846	20,388,550	1,241,488	317,164	576,817
Mortgages, notes, bonds payable in less than 1 year	136,155	* 15	354,989	11,824,684	158,319	449,875	* 387,826
Other current liabilities	798,492	* 55,386	1,000,474	41,596,696	1,342,425	2,622,605	-2,714,178
Nonrecourse loans	7,661	* 2,426	0	6,330,022	0	* 295,966	* 78,525
Mortgages, notes, bonds payable in 1 year or more	955,162	* 1,366	5,267,562	55,654,282	654,939	1,104,748	10,872,222
Other liabilities	540,025	* 4,858	933,523	24,396,104	3,712,932	988,740	5,421,637
Partners capital accounts	4,327,035	* 50,342	3,715,700	355,161,576	5,194,059	4,935,982	30,869,298

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance			
	Tele-communications	Data processing services	Other information services	Total	Depository credit intermediation	Nondepository credit intermediation	Activities related to credit intermediation
	(77)	(78)	(79)	(80)	(81)	(82)	(83)
ALL PARTNERSHIPS							
Number of partnerships [1]	4,845	3,360	11,387	313,203	49	22,661	2,798
Number of partners	19,236	10,047	34,367	5,647,231	247	142,327	8,390
Partnerships reporting balance sheet data:							
Number of partnerships	4,162	2,515	5,544	251,038	* 29	16,712	2,485
Number of partners	17,403	7,811	19,196	5,151,312	* 207	122,378	7,764
Total assets	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Cash	2,691,451	482,135	2,798,888	598,345,324	* 2,760,173	14,417,712	1,887,941
Trade notes and accounts receivable	26,921,434	3,923,018	1,466,954	255,760,522	* 1,503,589	73,101,520	2,414,814
Less: Allowance for bad debts	937,514	81,600	11,161	7,247,805	* 19,017	6,413,210	59,082
Inventories	2,960,263	* 1,517	* 17,410	14,806,928	174	* 1,067,496	* 3,304
U.S. Government obligations	0	0	0	144,097,076	238,661	7,395	0
Tax-exempt securities	0	0	0	45,032,515	362,634	* 20,531	0
Other current assets	36,163,246	228,324	735,210	2,004,575,139	* 1,761,493	11,308,717	4,729,896
Mortgage and real estate loans	0	0	11,224	42,217,305	0	21,317,853	* 138,288
Other investments	115,456,773	* 396,704	295,128	6,502,720,075	* 11,523,379	53,661,000	3,048,095
Depreciable assets	134,917,888	602,005	3,805,284	57,654,394	* 41,691	3,261,590	2,340,555
Less: Accumulated depreciation	65,565,553	266,617	2,203,819	18,137,753	* 1,364	1,489,810	558,903
Depletable assets	0	0	0	2,842,777	0	0	0
Less: Accumulated depletion	0	0	0	691,646	0	0	0
Land	417,764	0	* 72,918	13,532,275	0	619,138	* 23,257
Intangible assets	177,182,470	658,573	2,613,220	55,750,832	0	18,724,292	9,433,252
Less: Accumulated amortization	10,768,671	127,415	472,784	6,260,525	0	244,624	595,811
Other assets	61,360,400	350,089	1,335,567	514,466,491	* 2,515,489	46,538,829	7,255,013
Total liabilities and capital	480,799,953	6,166,733	10,464,039	10,219,463,922	* 20,686,902	235,898,430	30,060,620
Accounts payable	20,176,077	-31,419	841,728	156,807,912	* 1,797	3,010,211	332,306
Mortgages, notes, bonds payable in less than 1 year	10,363,331	1,983,950	116,131	161,558,984	* 1,790,510	16,604,861	* 3,960,695
Other current liabilities	44,477,059	797,415	2,045,813	2,256,247,000	* 5,212,395	13,482,040	4,965,652
Nonrecourse loans	1,624,777	366	* 6,008,159	94,226,839	0	10,499,857	* 459,633
Mortgages, notes, bonds payable in 1 year or more	51,204,078	589,807	290,444	411,452,720	* 634,450	67,873,531	3,625,215
Other liabilities	20,406,348	156,254	2,044,252	555,835,952	* 12,425,615	16,779,230	1,051,074
Partners capital accounts	332,548,283	2,670,360	-882,488	6,583,334,515	* 622,135	107,648,700	15,666,045
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	2,607	2,604	2,760	208,752	* 46	17,359	1,543
Number of partners	10,114	7,893	6,717	4,425,330	* 202	75,930	5,033
Partnerships reporting balance sheet data:							
Number of partnerships	2,194	2,195	2,322	170,979	* 26	12,516	1,232
Number of partners	9,240	6,965	5,842	4,110,219	* 162	66,180	4,410
Total assets	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Cash	3,112,434	342,220	2,606,184	466,309,212	* 2,648,954	5,194,749	1,081,929
Trade notes and accounts receivable	24,562,653	3,571,538	881,377	173,304,495	* 1,503,923	15,898,679	2,356,826
Less: Allowance for bad debts	722,995	* 76,590	4,728	986,388	* 19,017	529,797	* 12,520
Inventories	2,392,188	912	* 16,617	8,732,615	174	* 1,067,216	* 952
U.S. Government obligations	0	0	0	142,101,551	238,661	7,383	0
Tax-exempt securities	0	0	0	23,766,686	362,634	* 19,616	0
Other current assets	32,739,407	211,416	546,640	1,554,514,081	* 963,905	6,704,377	4,472,259
Mortgage and real estate loans	0	0	11,224	26,004,057	0	10,219,352	* 110,083
Other investments	103,158,410	* 384,308	* 145,842	5,371,900,404	* 11,519,512	33,662,263	1,976,138
Depreciable assets	119,553,447	445,893	3,082,162	37,199,174	* 41,691	2,000,862	1,014,692
Less: Accumulated depreciation	58,438,214	186,550	1,932,025	12,921,443	* 1,364	976,113	335,947
Depletable assets	0	0	0	2,509,734	0	0	0
Less: Accumulated depletion	0	0	0	603,284	0	0	0
Land	381,846	0	* 66,784	8,318,074	0	* 108,488	0
Intangible assets	162,097,635	230,307	1,908,976	32,234,902	0	777,917	9,346,453
Less: Accumulated amortization	8,165,651	83,179	390,851	4,741,677	0	160,260	539,857
Other assets	53,141,584	316,985	932,322	399,242,186	* 2,420,114	36,840,921	6,659,869
Total liabilities and capital	433,812,743	5,157,261	7,870,523	8,226,884,380	* 19,679,188	110,835,654	26,130,877
Accounts payable	18,171,442	-128,903	210,542	140,611,718	* 1,797	989,926	185,958
Mortgages, notes, bonds payable in less than 1 year	8,829,359	* 1,957,585	* 41,720	141,848,989	* 1,082,384	8,379,827	* 3,935,221
Other current liabilities	38,354,529	297,869	1,693,446	1,714,396,317	* 5,200,158	7,729,265	4,026,007
Nonrecourse loans	* 36,613	0	* 5,918,919	67,969,935	0	9,695,741	132,909
Mortgages, notes, bonds payable in 1 year or more	42,549,782	* 327,342	* 145,247	317,009,684	* 634,450	30,764,710	3,050,055
Other liabilities	12,622,003	* 126,286	1,524,507	331,035,029	* 11,946,527	12,091,871	425,183
Partners capital accounts	313,249,015	2,577,081	-1,663,859	5,514,012,708	* 813,871	41,184,314	14,375,546

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing
	Securities, commodity contracts and other financial investments and related activities			Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total
	Total	Securities and commodity contracts and exchanges	Other financial investment activities			
(84)	(85)	(86)	(87)	(88)	(89)	
ALL PARTNERSHIPS						
Number of partnerships [1]	229,672	9,830	219,842	12,829	45,194	1,524,297
Number of partners	3,937,464	147,728	3,789,736	50,845	1,507,958	7,052,342
Partnerships reporting balance sheet data:						
Number of partnerships	180,270	6,511	173,758	11,026	40,517	1,215,105
Number of partners	3,492,430	140,941	3,351,489	46,960	1,481,573	6,138,492
Total assets	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Cash	538,782,751	110,052,188	428,730,563	3,636,672	36,860,074	168,812,159
Trade notes and accounts receivable	167,955,091	76,565,419	91,389,671	1,954,518	8,830,991	50,892,247
Less: Allowance for bad debts	595,404	137,564	457,840	25,777	135,315	1,574,147
Inventories	13,132,782	5,058,295	8,074,487	0	* 603,172	48,766,707
U.S. Government obligations	109,175,045	1,235,034	107,940,011	* 101,064	34,574,911	1,791,377
Tax-exempt securities	30,908,872	* 1,374,288	29,534,584	0	13,740,478	3,841,156
Other current assets	1,892,402,706	798,907,395	1,093,495,311	1,069,614	93,302,713	186,943,785
Mortgage and real estate loans	16,235,089	* 106,089	16,128,999	* 3,813	4,522,263	32,465,086
Other investments	5,533,600,603	159,275,164	5,374,325,439	5,221,027	895,665,971	714,654,024
Depreciable assets	43,660,353	7,041,068	36,619,285	1,343,209	7,006,997	2,874,577,438
Less: Accumulated depreciation	13,200,530	3,600,157	9,600,374	797,950	2,089,197	732,297,314
Depletable assets	1,983,262	0	1,983,262	0	* 859,515	2,470,809
Less: Accumulated depletion	497,808	0	497,808	0	* 193,838	608,584
Land	11,358,263	77,919	11,280,344	* 25,413	1,506,204	740,082,163
Intangible assets	24,765,993	9,325,674	15,440,319	1,938,011	889,283	117,727,492
Less: Accumulated amortization	4,461,089	1,070,861	3,390,228	644,241	314,761	46,190,152
Other assets	416,031,747	148,017,485	268,014,262	6,266,454	35,858,957	295,063,914
Total liabilities and capital	8,781,237,725	1,312,227,437	7,469,010,288	20,091,828	1,131,488,418	4,457,418,161
Accounts payable	148,328,881	129,003,858	19,325,023	1,740,983	3,393,733	37,531,549
Mortgages, notes, bonds payable in less than 1 year	95,858,587	61,642,804	34,215,783	112,748	43,231,583	100,043,370
Other current liabilities	2,145,732,219	736,759,644	1,408,972,575	2,985,380	83,869,315	178,812,023
Nonrecourse loans	80,974,542	* 3,272,563	77,701,979	* 132,742	2,160,066	1,057,168,860
Mortgages, notes, bonds payable in 1 year or more	315,324,864	124,432,219	199,892,645	1,150,290	22,844,371	1,557,076,856
Other liabilities	458,074,780	105,873,882	352,200,898	11,558,976	55,946,276	389,233,870
Partners capital accounts	5,536,943,852	151,242,467	5,385,701,385	2,410,709	920,043,074	1,137,551,632
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	149,840	5,695	144,144	6,054	33,910	734,542
Number of partners	2,950,848	32,254	2,918,594	35,099	1,358,218	3,360,533
Partnerships reporting balance sheet data:						
Number of partnerships	121,808	3,279	118,529	5,144	30,254	596,216
Number of partners	2,667,231	27,303	2,639,928	33,248	1,338,987	2,923,132
Total assets	7,109,616,828	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Cash	424,223,548	102,800,272	321,423,275	2,008,857	31,151,176	110,038,016
Trade notes and accounts receivable	145,033,488	72,056,107	72,977,382	1,545,970	6,965,608	31,486,511
Less: Allowance for bad debts	369,179	130,839	238,340	11,236	* 44,640	1,011,952
Inventories	7,082,548	4,204,949	2,877,599	0	* 581,725	7,738,798
U.S. Government obligations	107,223,900	840,396	106,383,504	* 60,564	34,571,043	1,398,895
Tax-exempt securities	20,644,939	* 1,368,324	19,276,615	0	2,739,497	3,593,705
Other current assets	1,467,922,646	753,272,119	714,650,527	801,726	73,649,169	98,067,426
Mortgage and real estate loans	12,051,965	* 75,354	11,976,611	0	3,622,657	21,579,368
Other investments	4,561,002,960	135,829,480	4,425,173,480	2,495,763	761,243,768	333,752,282
Depreciable assets	28,101,881	6,016,948	22,084,932	1,012,251	5,027,796	1,428,843,040
Less: Accumulated depreciation	9,454,237	3,067,528	6,386,709	618,305	1,535,476	453,486,077
Depletable assets	1,810,159	0	1,810,159	0	* 699,575	1,172,447
Less: Accumulated depletion	417,292	0	417,292	0	* 185,992	290,055
Land	6,788,094	* 67,206	6,720,888	* 25,413	1,396,079	366,805,391
Intangible assets	20,083,891	9,052,562	11,031,329	1,549,204	477,437	62,555,551
Less: Accumulated amortization	3,475,891	1,027,440	2,448,450	458,630	107,040	26,706,730
Other assets	321,363,409	121,445,877	199,917,532	2,346,677	29,611,195	136,819,297
Total liabilities and capital	7,109,616,828	1,202,803,786	5,906,813,043	10,758,255	949,863,577	2,122,355,913
Accounts payable	135,029,597	124,570,132	10,459,465	1,363,166	3,041,274	16,425,053
Mortgages, notes, bonds payable in less than 1 year	88,425,692	61,241,264	27,184,428	67,809	39,958,056	39,754,832
Other current liabilities	1,642,472,915	686,181,231	956,291,684	2,479,295	52,488,677	67,316,706
Nonrecourse loans	57,065,131	3,272,470	53,792,661	* 124,738	951,417	465,223,479
Mortgages, notes, bonds payable in 1 year or more	264,840,862	123,329,945	141,510,917	592,957	17,126,651	687,157,328
Other liabilities	287,911,322	83,061,773	204,849,549	1,670,119	16,990,008	162,532,413
Partners capital accounts	4,633,871,309	121,146,971	4,512,724,338	4,460,172	819,307,495	683,946,102

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued					
	Real estate					
	Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities
	(90)	(91)	(92)	(93)	(94)	(95)
ALL PARTNERSHIPS						
Number of partnerships [1]	1,488,848	436,412	533,242	20,490	98,050	400,653
Number of partners	6,918,375	2,121,556	2,339,595	69,563	556,050	1,831,611
Partnerships reporting balance sheet data:						
Number of partnerships	1,189,349	349,633	461,961	14,233	63,584	299,938
Number of partners	6,029,283	1,902,040	2,128,323	57,027	418,014	1,523,878
Total assets	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Cash	164,465,234	50,710,059	66,097,757	1,890,535	7,123,956	38,642,927
Trade notes and accounts receivable	37,977,801	6,549,387	16,153,739	210,945	1,410,897	13,652,832
Less: Allowance for bad debts	1,426,926	172,087	612,809	7,658	57,426	576,946
Inventories	47,009,157	1,472,581	3,628,373	36,248	786,177	41,085,777
U.S. Government obligations	1,791,377	* 457,247	1,157,583	0	43,757	* 132,790
Tax-exempt securities	3,841,156	* 1,383,671	1,948,264	0	0	* 509,221
Other current assets	178,302,039	33,658,391	54,721,001	852,929	7,482,482	81,587,237
Mortgage and real estate loans	31,912,719	4,150,125	7,503,325	0	5,523,227	14,736,041
Other investments	702,335,240	123,815,834	159,272,918	4,951,590	26,285,048	388,009,849
Depreciable assets	2,767,067,009	893,926,840	1,393,217,496	39,941,781	111,156,110	328,824,782
Less: Accumulated depreciation	682,127,137	256,718,467	337,279,097	8,185,962	27,270,955	52,672,656
Depletable assets	1,714,453	* 10,535	* 122,014	0	* 757,261	* 824,643
Less: Accumulated depletion	310,505	* 1,824	* 36,767	0	* 219,457	* 52,458
Land	738,734,916	151,793,899	329,187,104	10,520,857	63,346,495	183,886,561
Intangible assets	106,811,556	22,148,288	60,166,265	1,265,782	4,901,395	18,329,827
Less: Accumulated amortization	45,165,473	9,205,229	27,143,605	450,914	1,559,959	6,805,767
Other assets	282,065,990	52,446,217	77,345,131	1,434,201	15,361,123	135,479,319
Total liabilities and capital	4,334,998,607	1,076,425,469	1,805,448,694	52,460,333	215,070,132	1,185,593,978
Accounts payable	35,270,121	7,813,904	13,067,786	137,407	1,100,877	13,150,147
Mortgages, notes, bonds payable in less than 1 year	96,921,167	18,257,533	38,884,366	917,130	3,285,012	35,577,125
Other current liabilities	171,429,947	44,323,850	55,271,181	1,712,397	5,353,557	64,768,962
Nonrecourse loans	1,045,467,357	372,179,377	480,156,897	4,687,129	39,202,968	149,240,985
Mortgages, notes, bonds payable in 1 year or more	1,518,601,920	372,114,216	727,460,997	22,798,182	74,330,791	325,897,734
Other liabilities	369,156,903	84,729,113	112,280,398	2,102,278	16,759,806	153,285,309
Partners capital accounts	1,098,151,191	177,007,475	382,327,069	20,105,809	75,037,123	443,673,716
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	720,222	157,486	343,710	7,726	57,872	153,428
Number of partners	3,289,720	736,222	1,539,435	25,192	264,481	724,391
Partnerships reporting balance sheet data:						
Number of partnerships	585,553	137,184	289,379	7,192	37,232	114,566
Number of partners	2,863,230	677,899	1,390,694	24,123	174,675	595,839
Total assets	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Cash	107,645,607	30,630,883	48,207,529	1,660,619	4,375,302	22,771,275
Trade notes and accounts receivable	25,399,026	3,049,702	11,846,243	147,571	681,375	9,674,134
Less: Allowance for bad debts	971,031	54,878	413,489	855	39,583	462,227
Inventories	7,222,167	467,672	84,879	* 34,210	* 261,694	6,373,712
U.S. Government obligations	1,398,895	* 78,191	1,144,157	0	43,757	* 132,790
Tax-exempt securities	3,593,705	* 1,186,836	1,938,823	0	0	* 468,045
Other current assets	91,753,011	16,369,669	34,099,409	708,931	5,149,247	35,425,755
Mortgage and real estate loans	21,027,001	1,694,177	4,769,571	0	* 2,338,523	12,224,729
Other investments	328,308,280	24,344,571	101,564,516	3,568,821	11,000,212	187,830,160
Depreciable assets	1,378,157,102	333,838,364	847,088,439	25,351,273	54,551,395	117,327,631
Less: Accumulated depreciation	429,297,829	137,740,190	242,227,447	6,111,599	19,277,235	23,941,358
Depletable assets	732,272	0	* 75,418	0	* 124,412	* 532,442
Less: Accumulated depletion	151,542	0	* 32,166	0	* 67,454	* 51,922
Land	365,612,583	67,589,996	199,390,549	7,442,887	32,287,620	58,901,531
Intangible assets	54,648,835	8,544,152	37,680,725	729,633	1,702,100	5,992,225
Less: Accumulated amortization	26,105,174	4,393,775	17,934,549	312,378	846,422	2,618,051
Other assets	127,041,321	28,466,045	44,309,758	1,071,118	5,680,228	47,514,172
Total liabilities and capital	2,056,014,228	374,071,416	1,071,592,367	34,290,232	97,965,171	478,095,043
Accounts payable	15,138,835	3,556,734	6,210,132	92,499	351,061	4,928,409
Mortgages, notes, bonds payable in less than 1 year	37,790,824	5,687,593	22,107,699	138,440	1,738,783	8,118,308
Other current liabilities	63,296,790	13,838,602	28,796,974	669,510	2,570,654	17,421,050
Nonrecourse loans	463,479,764	139,374,357	259,186,266	3,146,801	11,511,850	50,260,491
Mortgages, notes, bonds payable in 1 year or more	673,429,818	136,930,079	398,483,182	11,221,469	30,179,159	96,615,929
Other liabilities	155,693,839	29,429,299	53,685,914	1,525,600	4,843,203	66,209,823
Partners capital accounts	647,184,358	45,254,751	303,122,200	17,495,913	46,770,462	234,541,032

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services				
	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping and payroll services	Architectural, engineering and related services	Specialized design services
	(96)	(97)	(98)	(99)	(100)	(101)	(102)
ALL PARTNERSHIPS							
Number of partnerships [1]	32,046	3,402	189,070	23,552	19,128	19,741	5,197
Number of partners	123,278	10,689	675,316	154,823	77,925	56,228	10,720
Partnerships reporting balance sheet data:							
Number of partnerships	[d]	[d]	127,580	22,859	10,252	9,855	1,643
Number of partners	[d]	[d]	537,922	152,083	56,804	36,139	3,612
Total assets	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Cash	4,010,212	336,713	38,427,977	14,921,695	5,127,731	1,505,694	165,346
Trade notes and accounts receivable	11,591,039	1,323,407	33,709,810	3,185,523	2,427,515	3,141,461	272,717
Less: Allowance for bad debts	139,279	* 7,942	721,871	72,088	313,101	43,922	* 8,188
Inventories	1,757,550	0	1,844,344	* 62	* 6,877	* 20,744	* 72,917
U.S. Government obligations	0	0	* 177,157	* 175,493	0	0	0
Tax-exempt securities	0	0	* 86,964	* 972	0	0	0
Other current assets	8,191,098	450,648	22,249,120	5,554,461	1,439,481	912,879	34,514
Mortgage and real estate loans	* 552,367	0	* 1,476	0	230	0	0
Other investments	10,960,761	* 1,358,022	23,867,194	942,994	736,842	244,891	* 2,732
Depreciable assets	105,632,575	1,877,855	54,897,188	22,833,263	6,301,307	3,676,066	257,146
Less: Accumulated depreciation	49,501,771	668,406	30,437,731	14,389,436	4,288,527	2,041,430	103,307
Depletable assets	* 316,182	* 440,174	* 312,643	23,890	0	9,168	0
Less: Accumulated depletion	* 159,567	* 138,513	* 22,594	9,564	0	3,958	0
Land	1,271,140	* 76,107	1,435,247	149,343	48,663	* 27,086	* 3,992
Intangible assets	1,601,294	9,314,642	24,201,259	1,202,650	1,378,572	2,848,747	375,320
Less: Accumulated amortization	362,002	662,677	5,489,222	280,617	375,051	255,261	* 80,410
Other assets	10,075,468	2,922,455	20,060,982	2,394,360	3,312,734	868,789	78,146
Total liabilities and capital	105,797,067	16,622,487	184,599,943	36,633,001	15,803,273	10,910,951	1,070,923
Accounts payable	2,091,795	169,632	10,039,025	713,574	340,679	1,429,659	56,517
Mortgages, notes, bonds payable in less than 1 year	3,102,230	* 19,973	6,522,729	1,713,732	570,504	485,370	* 53,520
Other current liabilities	6,789,322	592,755	34,248,093	8,535,563	2,705,267	1,518,618	231,000
Nonrecourse loans	11,541,116	* 160,387	3,689,912	1,305,878	* 704,337	* 99,172	0
Mortgages, notes, bonds payable in 1 year or more	36,747,579	* 1,727,356	22,928,703	2,562,120	2,496,280	884,334	* 353,024
Other liabilities	19,957,609	119,358	19,603,695	2,503,048	2,209,608	108,615	* 21,118
Partners capital accounts	25,567,416	13,833,025	87,567,786	19,299,085	6,776,598	6,385,182	355,743
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	13,345	975	109,253	20,498	15,718	11,018	3,392
Number of partners	65,033	5,780	428,939	136,973	67,867	30,275	7,045
Partnerships reporting balance sheet data:							
Number of partnerships	9,688	975	82,210	19,811	9,254	7,395	1,615
Number of partners	54,122	5,780	366,254	134,247	51,570	22,836	3,491
Total assets	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Cash	2,142,211	250,198	33,179,837	14,619,629	4,770,834	1,296,953	155,025
Trade notes and accounts receivable	4,775,011	1,312,474	29,087,194	3,081,455	2,357,942	2,760,145	* 210,457
Less: Allowance for bad debts	40,243	* 677	599,796	51,703	292,317	41,829	* 5,445
Inventories	516,631	0	1,234,281	0	* 6,118	* 14,924	* 66,345
U.S. Government obligations	0	0	* 177,157	* 175,493	0	0	0
Tax-exempt securities	0	0	* 84,934	* 972	0	0	0
Other current assets	5,893,825	420,590	18,875,930	4,927,185	1,416,523	815,899	18,419
Mortgage and real estate loans	* 552,367	0	* 1,476	0	230	0	0
Other investments	4,091,528	* 1,352,474	12,919,396	891,246	721,642	215,558	* 2,732
Depreciable assets	49,277,985	1,407,953	40,398,979	21,492,193	5,899,844	2,478,646	225,879
Less: Accumulated depreciation	23,607,508	580,739	25,208,370	13,647,188	4,001,197	1,534,536	97,123
Depletable assets	0	* 440,174	* 33,243	23,890	0	9,168	0
Less: Accumulated depletion	0	* 138,513	* 13,564	9,564	0	3,958	0
Land	1,133,993	* 58,815	346,653	41,477	45,145	* 1,249	* 3,992
Intangible assets	505,133	7,401,583	17,289,650	1,171,389	1,287,102	2,807,922	* 35,333
Less: Accumulated amortization	156,070	* 445,487	3,818,117	270,970	367,195	235,705	* 3,146
Other assets	7,378,840	2,399,136	13,602,308	2,226,335	2,825,731	519,205	* 75,227
Total liabilities and capital	52,463,704	13,877,981	137,591,193	34,671,839	14,670,401	9,103,640	687,696
Accounts payable	1,123,982	* 162,237	7,021,208	679,972	340,138	1,228,121	* 44,628
Mortgages, notes, bonds payable in less than 1 year	1,962,508	1,500	3,597,368	1,156,836	517,251	205,664	* 14,690
Other current liabilities	3,501,790	518,126	27,181,067	7,884,875	2,339,919	1,201,853	162,442
Nonrecourse loans	1,743,715	0	2,110,327	452,346	* 703,226	* 93,838	0
Mortgages, notes, bonds payable in 1 year or more	13,007,037	* 720,472	14,773,066	2,398,562	2,422,449	525,408	* 86,090
Other liabilities	6,787,131	* 51,443	11,449,009	2,252,655	2,171,013	23,361	* 18,549
Partners capital accounts	24,337,540	12,424,204	71,459,147	19,846,594	6,176,405	5,825,395	361,297

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued					Management of companies (holding companies)
	Computer systems design and related services	Other professional, scientific, and technical services				
		Total	Management, scientific, and technical consulting services	Advertising and related services	Other miscellaneous professional, scientific and technical services	
	(103)	(104)	(105)	(106)	(107)	(108)
ALL PARTNERSHIPS						
Number of partnerships [1]	25,227	96,226	48,165	13,314	34,747	17,230
Number of partners	73,161	302,459	161,208	32,248	109,004	932,091
Partnerships reporting balance sheet data:						
Number of partnerships	17,893	65,078	31,876	8,202	25,000	15,485
Number of partners	56,009	233,275	123,867	21,982	87,426	924,301
Total assets	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Cash	2,153,415	14,554,096	8,471,584	1,300,599	4,781,913	16,419,655
Trade notes and accounts receivable	2,031,289	22,651,305	5,956,111	8,666,120	8,029,074	10,171,012
Less: Allowance for bad debts	29,729	254,843	120,847	38,711	95,285	97,538
Inventories	165,364	1,578,380	538,627	58,817	980,936	1,526,001
U.S. Government obligations	0	1,664	1,664	0	0	0
Tax-exempt securities	0	85,992	0	2,030	83,963	* 605,798
Other current assets	1,260,291	13,047,495	6,234,123	1,778,505	5,034,867	32,212,000
Mortgage and real estate loans	* 294	* 952	0	0	* 952	983,516
Other investments	590,236	21,349,499	16,673,395	127,701	4,548,403	378,418,139
Depreciable assets	2,764,733	19,064,673	12,041,140	2,044,899	4,978,635	26,909,892
Less: Accumulated depreciation	1,571,444	8,043,587	4,063,520	1,225,557	2,754,510	6,315,001
Depletable assets	* 185	279,400	279,400	0	0	1,765,471
Less: Accumulated depletion	* 42	9,030	9,030	0	0	* 283,604
Land	* 14,420	1,191,744	1,067,117	* 26,026	98,601	1,976,051
Intangible assets	2,905,041	15,490,929	5,277,124	2,013,012	8,200,793	9,270,426
Less: Accumulated amortization	697,262	3,800,621	942,495	393,687	2,464,440	1,277,267
Other assets	2,795,301	10,611,653	6,927,713	615,268	3,068,671	42,973,161
Total liabilities and capital	12,382,093	107,799,702	58,332,106	14,975,022	34,492,573	515,257,713
Accounts payable	1,227,049	6,271,546	2,411,574	1,377,934	2,482,038	3,461,315
Mortgages, notes, bonds payable in less than 1 year	593,545	3,106,057	1,316,380	197,139	1,592,538	14,258,005
Other current liabilities	1,846,500	19,411,145	9,504,754	2,193,595	7,712,796	17,048,264
Nonrecourse loans	* 8,677	1,571,848	1,368,500	* 39,309	* 164,039	9,420,035
Mortgages, notes, bonds payable in 1 year or more	1,367,548	15,265,397	8,544,306	2,000,839	4,720,253	32,756,411
Other liabilities	1,196,338	13,564,967	8,873,367	1,090,922	3,600,678	32,232,600
Partners capital accounts	6,142,436	48,608,742	26,313,226	8,075,284	14,220,232	406,081,083
PARTNERSHIPS WITH NET INCOME						
Number of partnerships [1]	12,870	45,757	24,119	6,773	14,865	10,291
Number of partners	34,231	152,547	92,632	15,341	44,575	632,406
Partnerships reporting balance sheet data:						
Number of partnerships	11,264	32,871	17,410	4,091	11,370	9,731
Number of partners	30,966	123,145	77,194	9,954	35,997	628,539
Total assets	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Cash	1,579,011	10,758,386	7,266,871	906,213	2,585,302	12,037,222
Trade notes and accounts receivable	1,296,099	19,381,097	4,320,558	7,868,833	7,191,707	6,469,511
Less: Allowance for bad debts	16,623	191,880	85,158	20,674	86,048	53,794
Inventories	139,834	1,007,060	164,147	* 27,705	815,208	533,849
U.S. Government obligations	0	1,664	1,664	0	0	0
Tax-exempt securities	0	83,963	0	0	83,963	* 349,305
Other current assets	866,396	10,831,508	5,073,239	1,674,619	4,083,649	27,236,955
Mortgage and real estate loans	* 294	* 952	0	0	* 952	641,334
Other investments	528,945	10,559,272	7,956,728	97,584	2,504,960	230,113,849
Depreciable assets	1,624,494	8,677,923	4,881,636	984,550	2,811,737	7,320,016
Less: Accumulated depreciation	1,033,465	4,894,861	2,577,321	606,926	1,710,614	2,573,921
Depletable assets	* 185	0	0	0	0	* 946,146
Less: Accumulated depletion	* 42	0	0	0	0	* 131,068
Land	* 5,463	249,327	189,030	* 20,492	* 39,805	864,192
Intangible assets	1,836,799	10,151,106	3,896,138	1,420,752	4,834,216	4,465,007
Less: Accumulated amortization	541,444	2,399,657	629,671	229,267	1,540,720	629,188
Other assets	827,536	7,128,275	4,598,968	457,267	2,072,040	28,061,249
Total liabilities and capital	7,113,483	71,344,134	35,056,829	12,601,148	23,686,157	315,650,662
Accounts payable	713,786	4,014,563	1,754,489	691,457	1,568,617	2,345,263
Mortgages, notes, bonds payable in less than 1 year	343,655	1,359,271	447,838	67,478	843,955	5,423,712
Other current liabilities	1,156,740	14,435,239	6,907,308	1,834,416	5,693,515	10,156,933
Nonrecourse loans	* 5,861	855,056	* 651,721	* 39,309	* 164,027	3,451,441
Mortgages, notes, bonds payable in 1 year or more	599,745	8,740,813	4,436,325	1,447,854	2,856,634	10,142,910
Other liabilities	450,182	6,533,249	3,942,165	713,093	1,877,991	16,192,270
Partners capital accounts	3,843,514	35,405,942	16,916,982	7,807,541	10,681,419	267,938,133

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services			Educational services	Health care and social assistance		
	Total	Administrative and support services	Waste management and remediation services		Total	Offices of physicians and dentists	Offices of other health practitioners
	(109)	(110)	(111)	(112)	(113)	(114)	(115)
ALL PARTNERSHIPS							
Number of partnerships [1]	74,607	71,366	3,241	11,239	69,566	22,444	13,104
Number of partners	201,645	170,968	30,677	26,642	314,117	93,078	32,408
Partnerships reporting balance sheet data:							
Number of partnerships	39,118	36,441	2,677	5,172	57,825	20,666	10,196
Number of partners	127,482	97,954	29,528	14,254	286,322	89,484	26,398
Total assets	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Cash	5,163,456	4,652,202	511,254	433,268	10,737,138	2,619,771	895,851
Trade notes and accounts receivable	5,342,428	4,518,399	824,029	364,398	22,297,287	1,941,317	256,276
Less: Allowance for bad debts	280,440	263,331	17,109	17,860	7,045,839	376,130	* 5,096
Inventories	528,813	458,295	70,518	25,169	684,890	74,073	42,048
U.S. Government obligations	* 80,446	0	* 80,446	0	* 15,006	500	0
Tax-exempt securities	* 3,421	* 3,421	0	0	* 1,288	0	0
Other current assets	5,295,814	4,921,281	374,533	358,405	6,562,093	624,614	278,344
Mortgage and real estate loans	* 22,941	* 22,941	0	0	* 1,322,903	0	0
Other investments	9,236,720	8,623,914	612,806	* 781,824	5,561,558	919,053	* 72,759
Depreciable assets	15,873,043	9,935,147	5,937,896	668,259	84,485,784	8,664,210	1,025,728
Less: Accumulated depreciation	8,511,054	5,384,697	3,126,357	319,631	33,594,836	5,391,497	627,389
Depletable assets	* 165,307	0	* 165,307	0	0	0	0
Less: Accumulated depletion	* 35,324	0	* 35,324	0	0	0	0
Land	940,823	805,779	135,043	* 45,895	5,370,344	109,390	* 49,565
Intangible assets	15,580,301	13,973,879	1,606,422	1,011,375	18,375,670	2,326,296	387,534
Less: Accumulated amortization	2,287,594	2,144,322	143,272	95,597	2,655,696	459,071	87,704
Other assets	9,536,941	8,435,394	1,101,547	354,298	11,131,632	526,795	294,415
Total liabilities and capital	56,656,042	48,558,303	8,097,739	3,609,804	123,249,203	11,579,323	2,582,330
Accounts payable	2,905,845	2,567,236	338,610	97,171	5,803,521	324,533	85,407
Mortgages, notes, bonds payable in less than 1 year	1,463,495	1,294,914	168,581	81,406	5,614,992	951,225	234,727
Other current liabilities	8,664,282	7,825,032	839,250	610,223	13,220,803	2,302,902	518,358
Nonrecourse loans	* 322,514	* 79,408	* 243,106	* 67,593	8,555,914	108,123	* 86,203
Mortgages, notes, bonds payable in 1 year or more	8,979,967	7,083,199	1,896,768	323,082	36,743,999	3,476,839	399,973
Other liabilities	8,338,659	7,996,478	342,181	354,840	19,731,345	4,059,101	191,988
Partners capital accounts	25,981,280	21,712,036	4,269,244	2,075,489	33,578,629	356,598	1,065,673
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	36,200	33,738	2,462	5,446	44,929	16,769	8,146
Number of partners	81,972	75,348	6,624	12,028	212,550	69,917	21,227
Partnerships reporting balance sheet data:							
Number of partnerships	22,392	20,480	1,912	2,108	39,310	15,854	7,466
Number of partners	53,465	47,954	5,510	5,198	199,950	68,086	19,868
Total assets	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Cash	3,626,835	3,402,512	224,323	315,672	9,184,679	2,388,639	861,621
Trade notes and accounts receivable	3,755,525	3,205,804	549,721	335,376	17,315,456	1,620,567	216,685
Less: Allowance for bad debts	75,599	69,639	5,960	16,350	5,601,111	315,408	* 3,415
Inventories	225,261	197,486	27,774	8,198	437,054	61,803	41,922
U.S. Government obligations	0	0	0	0	* 8,655	500	0
Tax-exempt securities	* 3,421	* 3,421	0	0	* 1,288	0	0
Other current assets	3,420,087	3,300,311	119,776	98,821	4,694,613	538,828	135,574
Mortgage and real estate loans	* 22,941	* 22,941	0	0	* 4,540	0	0
Other investments	7,858,631	7,547,543	* 311,087	* 782,114	4,534,943	556,797	* -77,530
Depreciable assets	10,447,364	6,767,062	3,680,302	408,270	51,585,768	7,039,297	792,408
Less: Accumulated depreciation	5,705,524	3,839,282	1,866,242	209,196	25,513,268	4,847,696	517,747
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	501,140	449,439	51,701	* 32,329	2,280,783	75,954	* 44,595
Intangible assets	11,514,140	11,167,806	346,334	705,389	14,017,252	1,894,020	234,263
Less: Accumulated amortization	1,677,128	1,621,572	55,557	74,390	1,717,344	345,416	76,144
Other assets	6,859,350	6,092,204	767,146	62,941	8,068,569	471,722	152,963
Total liabilities and capital	40,776,442	36,626,035	4,150,407	2,449,174	79,301,856	9,139,607	1,805,195
Accounts payable	2,101,245	1,916,767	184,479	63,811	3,715,077	257,933	71,398
Mortgages, notes, bonds payable in less than 1 year	922,437	841,297	81,140	64,783	3,192,617	655,970	225,332
Other current liabilities	5,670,815	5,352,185	318,629	487,618	8,121,110	1,960,979	200,966
Nonrecourse loans	* 279,984	* 36,878	* 243,106	0	3,820,456	68,515	* 71,922
Mortgages, notes, bonds payable in 1 year or more	4,683,342	3,820,916	862,425	231,277	17,245,998	2,217,254	220,761
Other liabilities	3,929,398	3,707,453	221,945	254,424	8,707,467	3,675,723	58,017
Partners capital accounts	23,189,221	20,950,538	2,238,683	1,347,261	34,499,131	303,233	956,800

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Health care and social assistance—continued						
	Outpatient care centers	Medical and diagnostic laboratories	Home health care services	Other ambulatory health care services	Hospitals	Nursing and residential care facilities	Social assistance
	(116)	(117)	(118)	(119)	(120)	(121)	(122)
ALL PARTNERSHIPS							
Number of partnerships [1]	7,821	6,924	2,219	654	913	8,381	7,106
Number of partners	64,487	42,234	6,469	1,817	17,817	39,044	16,763
Partnerships reporting balance sheet data:							
Number of partnerships	6,768	5,145	1,886	461	902	7,385	4,415
Number of partners	60,000	38,289	5,790	1,432	17,457	36,474	10,997
Total assets	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Cash	2,182,841	980,419	213,009	261,954	1,394,100	2,094,396	94,797
Trade notes and accounts receivable	3,880,235	1,235,025	513,150	124,707	9,908,166	4,288,457	* 149,953
Less: Allowance for bad debts	1,176,708	369,133	26,786	* 43,842	4,682,228	360,846	* 5,070
Inventories	278,016	41,269	* 14,627	* 25,197	162,636	46,114	* 910
U.S. Government obligations	0	* 2,560	0	0	6,351	5,595	0
Tax-exempt securities	* 59	0	0	0	0	0	* 1,209
Other current assets	1,049,902	661,679	81,818	197,412	1,975,728	1,672,490	20,106
Mortgage and real estate loans	0	0	0	0	1,652	* 1,321,251	0
Other investments	578,044	466,918	* 489,655	* 44,162	2,173,705	790,933	* 26,328
Depreciable assets	10,172,368	7,641,613	400,724	155,341	23,757,865	31,804,674	863,263
Less: Accumulated depreciation	5,233,511	4,845,536	237,421	73,489	9,639,198	7,312,074	234,721
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	144,587	48,095	* 14,297	* 263	1,147,127	3,803,083	* 53,937
Intangible assets	4,834,388	1,687,427	585,418	* 20,562	4,420,326	3,893,323	220,397
Less: Accumulated amortization	394,020	377,439	50,345	* 4,850	280,725	980,180	21,363
Other assets	1,060,007	361,679	135,889	* 28,893	5,769,470	2,937,293	17,191
Total liabilities and capital	17,376,208	7,534,577	2,134,034	736,309	36,114,976	44,004,511	1,186,936
Accounts payable	1,088,069	292,706	89,478	* 28,555	1,454,988	2,374,551	65,235
Mortgages, notes, bonds payable in less than 1 year	877,981	373,970	48,383	* 29,772	1,175,625	1,844,052	79,255
Other current liabilities	1,607,486	720,949	316,777	38,598	3,121,284	4,439,195	155,253
Nonrecourse loans	* 146,245	* 46,572	0	* 5,658	402,235	7,701,611	* 59,266
Mortgages, notes, bonds payable in 1 year or more	3,098,150	3,335,391	331,451	* 196,527	7,137,982	18,173,775	593,911
Other liabilities	2,306,186	262,143	202,635	* 320,692	4,872,225	7,329,818	* 186,556
Partners capital accounts	8,252,090	2,502,845	1,145,311	116,507	17,950,637	2,141,509	47,460
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	4,232	4,208	1,545	454	555	3,990	5,030
Number of partners	41,999	34,635	4,701	1,356	11,481	15,371	11,864
Partnerships reporting balance sheet data:							
Number of partnerships	4,203	3,629	1,313	454	548	3,503	2,339
Number of partners	41,941	33,091	4,223	1,356	11,394	13,894	6,098
Total assets	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Cash	2,056,501	893,773	184,053	11,444	1,235,492	1,479,497	73,657
Trade notes and accounts receivable	3,452,691	1,042,390	418,516	* 109,080	7,568,212	2,814,179	* 73,136
Less: Allowance for bad debts	1,114,558	343,912	20,206	* 43,652	3,549,903	205,304	* 4,753
Inventories	135,362	23,426	* 12,662	* 1,506	122,735	36,726	* 910
U.S. Government obligations	0	* 2,560	0	0	0	5,595	0
Tax-exempt securities	* 59	0	0	0	0	0	* 1,209
Other current assets	808,998	583,105	74,077	* 13,842	1,365,866	1,164,813	* 9,508
Mortgage and real estate loans	0	0	0	0	1,181	* 3,358	0
Other investments	576,475	446,169	* 304,877	* 2,591	2,049,392	649,845	* 26,328
Depreciable assets	7,779,920	5,734,141	317,104	92,859	17,824,134	11,601,749	404,156
Less: Accumulated depreciation	4,270,403	3,799,673	188,791	53,439	7,673,009	4,013,846	148,662
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	122,704	* 41,160	* 14,297	* 263	854,349	1,077,287	* 50,174
Intangible assets	4,400,539	1,284,833	385,878	* 13,885	3,610,855	2,095,704	97,275
Less: Accumulated amortization	357,173	306,662	34,770	* 2,068	189,678	391,456	13,977
Other assets	833,763	186,022	114,419	* 16,559	4,829,807	1,456,698	* 6,615
Total liabilities and capital	14,424,881	5,787,333	1,582,117	162,870	28,049,431	17,774,847	575,575
Accounts payable	841,112	168,342	72,275	* 14,767	971,274	1,289,652	* 28,324
Mortgages, notes, bonds payable in less than 1 year	537,426	339,588	35,370	* 16,475	621,884	707,469	* 53,103
Other current liabilities	1,073,665	568,037	212,044	* 13,308	1,904,268	2,153,069	34,774
Nonrecourse loans	* 126,995	* 46,572	0	* 5,658	295,021	3,181,720	* 24,054
Mortgages, notes, bonds payable in 1 year or more	2,016,933	1,843,616	265,022	* 48,137	3,862,079	6,482,806	* 289,391
Other liabilities	555,744	164,900	125,626	* 9,479	1,837,057	2,252,850	* 28,070
Partners capital accounts	9,273,006	2,656,279	871,780	55,045	18,557,849	1,707,280	117,859

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation				Accommodation and food services		
	Total	Performing arts, spectator sports and related industries	Museums, historical sites, and similar institutions	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(123)	(124)	(125)	(126)	(127)	(128)	(129)
ALL PARTNERSHIPS							
Number of partnerships [1]	58,302	39,812	* 332	18,159	113,242	28,716	84,526
Number of partners	598,375	436,770	* 663	160,943	418,215	140,006	278,209
Partnerships reporting balance sheet data:							
Number of partnerships	40,668	25,094	* 332	15,243	88,122	25,456	62,666
Number of partners	470,208	317,356	* 663	152,189	352,653	130,632	222,022
Total assets	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Cash	5,429,552	3,234,008	* 2,350	2,193,194	11,456,716	7,999,200	3,457,516
Trade notes and accounts receivable	4,198,116	2,937,308	* 7,702	1,253,106	4,404,579	2,615,398	1,789,181
Less: Allowance for bad debts	160,761	54,445	0	106,316	156,717	145,806	10,911
Inventories	1,009,002	311,319	* 5,804	691,879	2,351,751	1,104,277	1,247,473
U.S. Government obligations	* 2,014	* 35	0	* 1,979	* 2,812	0	* 2,812
Tax-exempt securities	* 40,652	0	0	* 40,652	* 53,241	* 53,241	0
Other current assets	7,323,817	3,963,571	* 36,169	3,324,077	8,063,050	4,183,202	3,879,848
Mortgage and real estate loans	* 60,823	* 7,846	0	* 52,977	* 157,994	* 157,994	0
Other investments	10,591,853	6,094,813	0	4,497,040	5,002,304	4,350,029	652,275
Depreciable assets	52,674,792	14,441,950	* 48,661	38,184,181	213,911,033	178,837,241	35,073,793
Less: Accumulated depreciation	20,830,557	5,040,325	* 32,237	15,757,995	63,253,186	46,809,796	16,443,390
Depletable assets	* 430	* 430	0	0	* 175,983	* 134,144	* 41,839
Less: Accumulated depletion	0	0	0	0	* 78,954	* 39,296	* 39,658
Land	7,507,011	1,754,802	0	5,752,208	27,026,203	25,157,854	1,868,349
Intangible assets	17,190,400	14,091,725	* 11,975	3,086,701	18,272,125	9,052,976	9,219,149
Less: Accumulated amortization	6,832,863	6,007,768	* 3,947	821,148	4,780,334	2,664,260	2,116,074
Other assets	8,946,342	6,155,544	0	2,790,798	15,892,393	12,973,237	2,919,156
Total liabilities and capital	87,150,623	41,890,813	* 76,478	45,183,333	238,500,991	196,959,633	41,541,358
Accounts payable	2,960,501	1,796,320	* 31,496	1,132,685	6,083,461	3,650,684	2,432,777
Mortgages, notes, bonds payable in less than 1 year	7,797,847	2,067,466	* 3,218	5,727,163	11,165,230	9,437,508	1,727,721
Other current liabilities	13,235,932	8,197,270	* 22,064	5,016,597	22,431,376	14,667,006	7,764,370
Nonrecourse loans	6,784,091	2,693,108	0	4,090,983	37,750,312	36,888,837	861,476
Mortgages, notes, bonds payable in 1 year or more	34,210,537	14,170,481	* 440	20,039,617	114,707,135	98,634,827	16,072,308
Other liabilities	14,809,684	8,257,489	* 22,953	6,529,242	23,713,191	19,514,262	4,198,929
Partners capital accounts	7,352,031	4,708,679	* -3,694	2,647,046	22,650,286	14,166,509	8,483,777
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	24,267	16,444	* 21	7,802	51,268	10,018	41,250
Number of partners	282,960	256,980	* 42	25,938	156,087	37,330	118,757
Partnerships reporting balance sheet data:							
Number of partnerships	15,897	10,298	* 21	5,577	39,538	9,560	29,978
Number of partners	265,595	244,689	* 42	20,864	131,459	36,373	95,085
Total assets	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Cash	3,331,745	2,068,250	* 1,733	1,261,762	5,762,397	3,147,495	2,614,902
Trade notes and accounts receivable	1,951,911	1,551,417	* 1,397	399,097	2,029,405	894,525	1,134,880
Less: Allowance for bad debts	116,333	31,381	0	84,952	50,599	43,883	6,717
Inventories	560,995	271,642	* 5,804	283,549	1,240,550	632,405	608,144
U.S. Government obligations	* 1,979	0	0	* 1,979	* 2,812	0	* 2,812
Tax-exempt securities	* 40,652	0	0	* 40,652	* 13,645	* 13,645	0
Other current assets	3,201,489	2,094,206	* 33,954	1,073,329	4,774,248	1,569,741	3,204,506
Mortgage and real estate loans	* 38,063	2	0	* 38,061	* 284	* 284	0
Other investments	4,687,822	2,314,543	0	2,373,279	1,779,643	1,400,263	379,380
Depreciable assets	19,754,412	8,347,541	* 46,657	11,360,214	58,690,209	41,463,927	17,226,281
Less: Accumulated depreciation	7,601,330	3,120,616	* 30,910	4,449,805	23,824,336	14,373,374	9,450,963
Depletable assets	* 430	* 430	0	0	* 41,839	0	* 41,839
Less: Accumulated depletion	0	0	0	0	* 39,658	0	* 39,658
Land	1,170,022	294,120	0	875,902	6,289,203	5,347,682	941,521
Intangible assets	6,500,490	5,443,075	0	1,057,415	8,413,803	2,558,035	5,855,768
Less: Accumulated amortization	2,865,075	2,458,815	0	406,260	2,029,081	622,444	1,406,637
Other assets	3,948,022	3,297,869	0	650,153	8,499,254	6,381,874	2,117,380
Total liabilities and capital	34,605,294	20,072,284	* 58,635	14,474,375	71,593,616	48,370,177	23,223,439
Accounts payable	1,083,324	752,219	* 9,355	321,751	1,924,096	587,629	1,336,467
Mortgages, notes, bonds payable in less than 1 year	816,029	466,816	* 117	349,095	3,278,595	2,590,878	687,717
Other current liabilities	6,092,303	3,718,777	* 10,012	2,363,513	7,531,507	4,067,978	3,463,529
Nonrecourse loans	879,180	* 566,422	0	* 312,758	7,729,387	7,113,668	615,719
Mortgages, notes, bonds payable in 1 year or more	10,211,049	6,296,239	* 440	3,914,370	29,693,484	21,871,119	7,822,365
Other liabilities	4,050,065	2,814,712	* 22,953	1,212,400	6,689,588	4,998,244	1,691,344
Partners capital accounts	11,473,345	5,457,100	* 15,757	6,000,488	14,746,959	7,140,661	7,606,297

Footnotes at end of table.

Table 3. All Partnerships: Balance Sheets by Profit Status and Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Other services						Nature of business not allocable
	Total	Repair and maintenance			Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
		Total	Automotive repair and maintenance	Other repair and maintenance			
	(130)	(131)	(132)	(133)	(134)	(135)	(136)
ALL PARTNERSHIPS							
Number of partnerships [1]	73,772	35,464	28,765	6,700	38,292	* 15	* 5,713
Number of partners	184,239	78,144	63,639	14,505	104,497	* 1,598	* 13,838
Partnerships reporting balance sheet data:							
Number of partnerships	51,340	23,388	21,059	2,329	27,937	* 15	* 2,412
Number of partners	138,438	53,975	48,218	5,757	82,864	* 1,598	* 7,236
Total assets	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Cash	1,596,917	414,967	212,830	202,137	1,180,826	* 1,124	0
Trade notes and accounts receivable	848,339	431,881	135,666	296,215	413,638	* 2,821	0
Less: Allowance for bad debts	11,807	6,306	* 626	5,681	5,500	0	0
Inventories	636,607	477,416	293,634	183,782	151,866	* 7,325	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	1,108,248	386,981	243,708	143,274	721,266	0	0
Mortgage and real estate loans	* 1,077	* 944	* 944	0	133	0	0
Other investments	585,759	59,187	* 7,241	* 51,947	-746,702	* 1,273,273	0
Depreciable assets	13,818,061	7,340,923	6,196,501	1,144,422	6,453,823	* 23,315	0
Less: Accumulated depreciation	5,458,348	3,632,811	3,205,472	427,340	1,820,530	* 5,007	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	1,980,074	1,163,464	1,159,400	* 4,063	815,516	* 1,094	0
Intangible assets	4,047,961	1,412,548	1,285,867	126,681	2,617,382	* 18,031	* 12,059
Less: Accumulated amortization	846,978	492,530	472,525	20,005	344,348	* 10,100	* 1,006
Other assets	2,044,380	449,673	158,923	290,750	1,594,707	0	0
Total liabilities and capital	20,350,290	8,006,337	6,016,091	1,990,245	11,032,078	* 1,311,876	* 11,053
Accounts payable	619,251	443,653	255,518	188,135	173,552	* 2,046	0
Mortgages, notes, bonds payable in less than 1 year	473,017	355,085	277,884	77,200	117,932	0	0
Other current liabilities	1,510,021	373,506	186,738	186,768	1,134,267	* 2,248	0
Nonrecourse loans	1,840,352	* 109,537	* 103,759	* 5,778	1,259,148	* 471,666	0
Mortgages, notes, bonds payable in 1 year or more	8,122,691	4,321,468	3,728,221	593,247	3,789,913	* 11,309	0
Other liabilities	3,279,269	809,292	493,920	* 315,390	2,391,671	* 78,306	0
Partners capital accounts	4,505,691	1,593,796	970,069	623,727	2,165,595	* 746,301	* 11,053
PARTNERSHIPS WITH NET INCOME							
Number of partnerships [1]	32,314	17,517	14,987	2,530	14,788	* 9	* 890
Number of partners	72,034	38,249	32,505	5,744	32,201	* 1,585	* 1,779
Partnerships reporting balance sheet data:							
Number of partnerships	21,229	9,813	7,817	1,996	11,407	* 9	0
Number of partners	49,863	22,840	18,165	4,676	25,438	* 1,585	0
Total assets	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Cash	812,051	317,124	161,488	155,636	494,136	* 790	0
Trade notes and accounts receivable	454,888	278,565	90,364	188,202	173,507	* 2,816	0
Less: Allowance for bad debts	5,599	* 4,502	* 173	* 4,329	* 1,097	0	0
Inventories	295,103	219,989	126,427	93,562	67,790	* 7,325	0
U.S. Government obligations	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0
Other current assets	609,114	216,629	141,990	74,640	392,485	0	0
Mortgage and real estate loans	* 1,077	* 944	* 944	0	133	0	0
Other investments	178,657	14,120	* 7,241	* 6,879	* -481,372	* 645,908	0
Depreciable assets	4,949,780	2,631,258	2,089,363	541,896	2,295,207	* 23,315	0
Less: Accumulated depreciation	2,499,298	1,462,288	1,145,131	317,157	1,032,003	* 5,007	0
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	641,689	159,437	157,240	* 2,197	481,158	* 1,094	0
Intangible assets	929,591	366,342	292,688	73,654	563,249	0	0
Less: Accumulated amortization	236,631	65,452	47,829	* 17,623	171,179	0	0
Other assets	1,750,730	370,517	113,669	256,848	1,380,213	0	0
Total liabilities and capital	7,881,152	3,042,684	1,988,279	1,054,405	4,162,226	* 676,242	0
Accounts payable	247,933	184,921	105,963	78,959	60,965	* 2,046	0
Mortgages, notes, bonds payable in less than 1 year	189,996	142,936	101,941	* 40,995	47,059	0	0
Other current liabilities	533,133	222,569	97,498	125,071	310,564	0	0
Nonrecourse loans	* 752,158	* 5,778	0	* 5,778	* 746,380	0	0
Mortgages, notes, bonds payable in 1 year or more	3,275,637	1,174,917	938,838	236,079	2,089,411	* 11,309	0
Other liabilities	487,618	375,426	180,897	* 194,529	110,254	* 1,939	0
Partners capital accounts	2,394,676	936,136	563,142	372,994	797,593	* 660,948	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] The difference between "number of partnerships" and "number of partnerships reporting balance sheet data" is due to partnerships exempt from filing balance sheets. Since these partnerships are generally small—total assets less than \$500,000 and total receipts less than \$250,000—balance sheet data for partnerships are slightly understated.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade	Retail trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of partnerships	1,334,120	27,036	2,559	18	15,416	443	556	6,806
Number of partners	6,979,170	96,496	7,183	158	98,266	8,063	21,440	16,778
Gross rents from rental real estate	435,801,884	1,474,675	133,631	570	1,721,802	66,483	49,925	751,214
Real estate rental expenses, total	425,261,011	1,328,390	124,069	275	2,438,897	30,811	32,677	541,793
Advertising	2,428,947	* 300	* 150	0	17,347	* 58	* 4	* 18
Auto and travel	592,277	5,801	* 10	0	744	1	683	* 887
Cleaning and maintenance	15,876,767	6,618	* 949	3	58,598	* 323	* 34	5,389
Commissions	1,610,038	* 1,220	* 172	0	13,836	0	5	* 407
Insurance	9,732,840	21,459	2,396	6	39,725	245	417	4,943
Legal and other professional fees	23,462,316	21,386	* 528	3	124,142	* 292	* 2,691	16,911
Interest expense	124,921,515	317,427	58,932	52	649,490	* 8,341	* 3,145	190,692
Repairs	18,090,557	43,001	6,305	0	53,622	* 493	3,730	6,418
Taxes	48,618,128	95,383	10,785	30	216,075	1,443	2,707	40,765
Utilities	26,567,638	33,365	6,946	0	116,906	5,228	2,297	3,395
Wages and salaries	15,906,228	11,423	* 4,265	0	49,381	* 781	5,796	* 6,521
Depreciation	94,082,324	521,609	18,048	30	919,568	10,136	4,345	141,049
Other expenses	43,371,435	249,398	14,583	151	179,464	3,471	6,821	124,399
Net gain (loss) from sales of business property	-245,228	* -1	0	0	* 4,583	0	0	22
Net income (loss) from partnerships, estates	-13,959,292	53,496	8,035	* 10	-238,723	18,539	1,416	74,252
Net income	21,540,084	62,937	14,044	* 10	88,359	19,602	4,704	78,787
Loss	35,499,376	9,441	6,009	0	327,081	1,063	3,287	* 4,535
Net rental real estate income (loss)	-3,663,647	199,781	17,596	305	-951,234	54,211	18,664	283,694
Net income	96,236,328	659,026	68,175	318	259,355	60,674	25,023	344,768
Loss	99,899,975	459,246	50,578	12	1,210,590	6,463	6,359	61,073

Item	Transportation and warehousing	Information	Finance and insurance					
			Total	Securities, commodity contracts and other financial investments and related activities		Funds, trusts and other financial vehicles	Other finance and insurance	
				Total	Securities and commodity contracts and exchanges			Other financial investment activities
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	
Number of partnerships	419	970	47,836	38,130	282	37,848	8,862	843
Number of partners	1,565	3,315	790,681	687,923	2,707	685,216	87,754	15,005
Gross rents from rental real estate	225,489	93,337	2,258,719	1,867,714	* 48,941	1,818,773	241,270	149,735
Real estate rental expenses, total	178,585	69,683	2,652,210	2,157,179	* 55,771	2,101,408	334,493	160,538
Advertising	* 2,856	* 55	9,329	6,679	0	6,679	* 1,603	* 1,046
Auto and travel	* 1,063	* 236	4,335	3,069	* 110	2,959	* 737	* 529
Cleaning and maintenance	* 6,667	* 536	63,401	47,489	* 2,104	45,385	7,805	8,106
Commissions	0	0	4,012	2,621	0	2,621	* 70	* 1,321
Insurance	* 3,956	* 1,372	45,302	31,387	* 665	30,722	10,624	3,291
Legal and other professional fees	* 5,650	* 1,552	191,838	115,462	* 460	115,002	64,482	11,893
Interest expense	* 54,891	* 22,905	478,630	426,165	* 17,159	409,006	27,568	24,896
Repairs	* 3,772	* 1,188	100,134	79,928	* 1,340	78,588	8,542	11,664
Taxes	* 17,810	* 5,494	250,881	176,567	* 11,314	165,253	47,957	26,357
Utilities	* 5,124	* 1,511	95,552	77,711	* 4,414	73,297	5,291	12,550
Wages and salaries	* 6,760	* 2,437	58,682	44,837	* 999	43,838	* 10,061	* 3,784
Depreciation	38,222	* 26,348	584,393	469,378	* 506	468,872	82,375	32,640
Other expenses	31,815	* 6,049	765,721	675,886	* 16,701	659,185	67,377	22,459
Net gain (loss) from sales of business property	0	0	* 2,580	* -8,942	0	* -8,942	0	* 11,522
Net income (loss) from partnerships, estates	* -420	9,429	-3,499,459	-3,356,134	-9,863	-3,346,271	-111,421	-31,905
Net income	* 898	* 11,622	1,367,865	1,140,825	7,282	1,133,543	170,465	56,575
Loss	* 1,319	* 2,193	4,867,324	4,496,959	17,145	4,479,814	281,885	88,480
Net rental real estate income (loss)	46,483	33,084	-3,890,371	-3,654,541	-16,693	-3,637,848	-204,644	-31,186
Net income	61,781	48,277	1,637,462	1,352,611	7,306	1,345,305	202,390	82,462
Loss	* 15,298	15,193	5,527,833	5,007,152	23,999	4,983,153	407,034	113,647

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. Partnerships with Net Rental Real Estate Income (Loss), by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing							
	Total	Real estate						Rental and leasing services and lessors of nonfinancial intangible assets
		Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of mini-warehouses and self-storage units	Lessors of other real estate property	Other real estate activities	
(17)	(18)	(19)	(20)	(21)	(22)	(23)	(24)	
Number of partnerships	1,199,309	1,197,248	413,613	511,141	18,992	73,235	180,267	2,061
Number of partners	5,691,458	5,683,910	2,048,551	2,219,393	64,267	391,389	960,310	7,547
Gross rents from rental real estate	425,844,209	425,259,822	141,896,468	222,609,093	6,309,701	17,589,529	36,855,031	584,387
Real estate rental expenses, total	414,212,832	413,746,257	152,369,389	196,443,129	6,016,578	16,414,511	42,502,650	466,575
Advertising	2,384,542	2,384,262	1,255,284	677,591	148,720	48,920	253,746	* 280
Auto and travel	570,264	569,553	249,824	207,278	14,782	34,704	62,965	* 711
Cleaning and maintenance	15,680,897	15,679,950	5,693,076	8,206,441	82,307	503,647	1,194,480	* 947
Commissions	1,586,896	1,582,686	437,995	917,390	* 26,076	54,361	146,864	* 4,210
Insurance	9,544,772	9,541,056	4,385,057	3,891,707	158,728	375,511	730,054	* 3,716
Legal and other professional fees	22,982,535	22,956,166	9,146,293	9,769,930	362,537	848,664	2,828,743	26,369
Interest expense	122,088,991	121,971,158	39,326,739	62,609,314	1,589,743	4,905,693	13,539,669	117,833
Repairs	17,783,606	17,777,296	8,591,307	7,142,894	187,701	632,515	1,222,879	6,310
Taxes	47,695,325	47,680,002	15,127,642	25,746,685	627,921	1,890,350	4,287,404	15,323
Utilities	26,168,983	26,166,774	11,952,523	11,102,857	242,460	948,256	1,920,678	* 2,209
Wages and salaries	15,628,221	15,627,550	9,722,618	3,691,841	360,392	726,201	1,126,497	* 671
Depreciation	90,694,729	90,416,963	33,100,575	42,754,668	1,338,437	3,861,663	9,361,620	277,766
Other expenses	41,403,071	41,392,841	13,380,455	19,724,533	876,775	1,584,028	5,827,049	10,230
Net gain (loss) from sales of business property	-259,671	-259,671	-9,772	-262,189	* -1,032	25,615	-12,294	0
Net income (loss) from partnerships, estates	-9,960,616	-9,965,113	-3,599,931	3,756,881	211,239	-1,206,920	-9,126,382	* 4,497
Net income	19,143,134	19,138,336	4,107,875	8,547,581	223,943	426,407	5,832,530	* 4,798
Loss	29,103,750	29,103,750	7,707,806	4,790,700	* 12,704	1,633,326	14,958,912	* 301
Net rental real estate income (loss)	1,411,090	1,288,781	-14,082,624	29,660,656	503,329	-6,286	-14,786,295	122,309
Net income	91,814,040	91,583,371	20,013,345	56,190,738	1,265,762	4,316,560	9,796,966	230,668
Loss	90,402,950	90,294,590	34,095,968	26,530,082	762,433	4,322,847	24,583,261	108,359

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of partnerships	8,532	5,330	4,013	* 57	1,627	1,851	6,669	4,674	0
Number of partners	37,338	27,481	30,447	* 136	11,855	89,353	28,788	18,370	0
Gross rents from rental real estate	490,499	520,194	119,145	* 6,091	504,678	188,442	1,312,101	* 40,680	0
Real estate rental expenses, total	599,063	488,295	91,348	* 6,791	599,244	257,897	1,515,214	* 92,937	0
Advertising	* 5,213	961	* 73	0	4,867	* 1,885	1,290	0	0
Auto and travel	* 3,396	153	* 1,928	0	688	225	1,864	0	0
Cleaning and maintenance	9,525	27,735	* 2,047	0	4,367	2,933	6,746	0	0
Commissions	* 195	* 947	* 1,034	0	* 14	* 754	* 548	0	0
Insurance	11,730	13,720	* 2,064	0	14,874	5,785	19,897	* 178	0
Legal and other professional fees	15,753	36,011	* 4,042	0	21,461	2,675	34,843	0	0
Interest expense	181,206	148,562	* 37,072	0	159,957	40,936	449,541	* 30,745	0
Repairs	15,294	14,649	* 2,514	0	15,212	5,638	33,858	* 1,124	0
Taxes	42,733	69,123	8,948	* 261	37,214	10,344	89,764	* 23,044	0
Utilities	14,456	19,723	* 3,240	0	35,755	8,024	44,207	* 2,927	0
Wages and salaries	* 33,569	* 6,141	* 316	0	64,425	* 6,215	21,294	0	0
Depreciation	107,735	109,560	17,312	* 1,595	124,741	127,012	606,705	* 29,186	0
Other expenses	158,258	41,010	10,758	* 4,936	115,669	45,471	204,656	* 5,733	0
Net gain (loss) from sales of business property	118	* 187	* 3,117	0	* 3,836	0	0	0	0
Net income (loss) from partnerships, estates	-269,777	-100,945	* 3,777	* 2	55,241	-128,562	-19,567	* 34,581	0
Net income	41,874	514,248	* 4,314	* 2	81,618	10,859	58,535	* 36,672	0
Loss	311,651	615,194	* 537	0	26,378	139,421	78,102	* 2,091	0
Net rental real estate income (loss)	-378,223	-68,859	34,691	* -698	-35,489	-198,017	-222,679	-17,677	0
Net income	72,481	583,106	52,108	* 605	132,330	55,559	304,649	* 56,590	0
Loss	450,704	651,965	* 17,417	* 1,303	167,820	253,576	527,328	* 74,267	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
AVAILABLE FOR ALLOCATION							
Number of partnerships	3,156,832	129,637	31,887	6,052	179,629	43,787	54,395
Number of partners	21,061,179	414,286	976,503	152,179	517,792	572,922	371,053
Total income (loss)	632,949,820	3,285,607	38,032,333	-1,514,685	-536,304	38,652,357	21,091,493
Ordinary business income (loss)	137,813,309	-2,030,400	21,580,882	-3,205,772	-6,804,326	21,900,499	12,639,987
Net rental real estate income (loss)	-3,663,647	199,781	17,596	305	-951,234	54,211	18,664
Other net rental income (loss)	3,815,928	140,477	47,871	9,926	14,654	665,639	6,844
Interest income	178,069,262	934,164	918,464	517,142	708,439	3,323,122	326,064
Dividend income	78,934,953	125,989	583,100	12,994	37,754	5,462,138	276,351
Royalties	14,908,744	567,454	3,150,537	* 2,806	53,047	1,871,356	19,112
Net short-term capital gain (loss)	64,099,636	6,494	61,963	18,199	98,771	202,367	277,948
Net long-term capital gain (loss)	-113,940,605	927,923	620,120	399,530	-58,879	226,232	-466,869
Guaranteed payments to partners	60,116,362	1,175,398	270,701	159,564	2,970,258	1,285,088	1,349,516
Net section 1231 gain (loss)	-6,573,812	1,151,304	3,409,769	371,040	130,452	-9,724,146	713,142
Other income (loss)	219,369,691	87,021	7,371,330	199,581	3,264,761	13,385,852	5,930,735
Total deductions	241,610,274	2,468,199	28,536,879	1,738,938	1,258,146	5,006,308	4,053,968
Contributions	4,260,858	219,528	34,880	10,945	207,921	335,702	131,948
Section 179 deductions	5,520,052	1,487,906	106,905	3,029	434,677	308,128	216,905
Investment interest expense	69,227,175	165,830	71,212	221,425	306,333	976,451	26,289
Foreign taxes	13,051,590	6,785	6,052,715	10,999	12,094	902,653	142,086
Qualified expenditures (section 59(e))	24,839,803	* 2,823	20,035,188	* 210,391	1,714	911,094	73,557
Other deductions	124,710,797	585,327	2,235,978	1,282,148	295,407	1,572,279	3,463,183
Total income (loss) minus total deductions	391,339,546	817,408	9,495,454	-3,253,623	-1,794,450	33,646,050	17,037,525
Income (loss) allocated to partners by type of partner [1]:							
All partners	400,016,503	812,014	9,391,862	-3,251,732	-1,870,937	33,648,488	16,992,891
Corporate general partners	56,405,293	816,159	957,717	46,177	1,811,479	13,444,818	691,304
Corporate limited partners	81,614,767	309,468	10,051,103	-2,713,698	-1,050,690	10,899,471	8,443,055
Individual general partners	61,560,717	1,488,523	-780,549	* -50,204	1,640,271	242,888	670,761
Individual limited partners	106,634,913	-1,499,535	2,042,960	-44,282	973,276	-2,185,586	3,295,614
Partnership general partners	43,438,517	170,761	-3,459,992	469,930	-1,648,624	-2,014,448	1,380,745
Partnership limited partners	32,705,729	-238,575	-468,847	-1,164,257	-2,702,246	7,605,223	2,063,649
Tax-exempt organization general partners	573,853	* 10,717	-8,045	* 8,246	0	434	* 9,358
Tax-exempt organization limited partners	-10,944,564	-15,462	349,582	-52,813	-123,260	41,001	17,621
Nominee and other general partners	3,049,167	-114,977	-98,673	336,101	88,534	167,901	15,635
Nominee and other limited partners	24,978,112	-115,064	806,607	-86,931	-859,676	5,446,786	405,148

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
					Total	Securities and commodity contracts and exchanges	Other financial investment activities
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
AVAILABLE FOR ALLOCATION							
Number of partnerships	176,616	50,530	41,673	310,890	229,101	9,830	219,271
Number of partners	613,416	1,258,901	178,642	5,602,914	3,936,271	147,728	3,788,544
Total income (loss)	5,096,292	4,860,544	40,739,902	317,713,705	304,811,218	20,701,106	284,110,112
Ordinary business income (loss)	3,505,887	1,731,661	25,021,717	5,026,276	7,245,555	5,546,888	1,698,667
Net rental real estate income (loss)	283,694	46,483	33,084	-3,890,371	-3,654,541	-16,693	-3,637,848
Other net rental income (loss)	30,903	-245,679	1,246,509	1,436,434	-276,762	26,795	-303,557
Interest income	416,939	399,057	5,579,053	138,778,811	119,934,360	4,818,626	115,115,733
Dividend income	168,505	124,658	288,114	60,744,983	47,105,495	1,115,281	45,990,214
Royalties	* 5,051	202	771,229	5,308,569	4,159,417	6,654	4,152,763
Net short-term capital gain (loss)	11,676	-4,376	-15,310	65,187,076	65,347,653	1,546,442	63,801,211
Net long-term capital gain (loss)	-347,536	-478,660	767,549	-116,629,183	-78,835,766	-662,156	-78,173,610
Guaranteed payments to partners	1,256,166	516,988	871,964	17,215,270	14,627,110	1,538,762	13,088,348
Net section 1231 gain (loss)	-303,141	-2,211	-534,377	-1,381,204	-464,609	-26,767	-437,842
Other income (loss)	68,148	2,772,420	6,710,370	145,917,044	129,623,307	6,807,275	122,816,032
Total deductions	918,974	2,629,191	7,233,500	146,643,327	129,129,553	1,654,472	127,475,081
Contributions	151,092	25,777	102,817	1,086,280	970,503	82,875	887,628
Section 179 deductions	372,721	218,836	76,368	212,419	143,361	11,524	131,837
Investment interest expense	* 1,846	* 53,599	190,761	58,337,525	53,925,125	600,471	53,324,654
Foreign taxes	152,055	77,389	445,036	3,548,050	3,134,854	303,092	2,831,762
Qualified expenditures (section 59(e))	* 5,328	949	61,409	2,548,448	2,138,810	1,622	2,137,188
Other deductions	235,932	2,252,641	6,357,109	80,910,605	68,816,901	654,889	68,162,012
Total income (loss) minus total deductions	4,177,318	2,231,353	33,506,402	171,070,377	175,681,665	19,046,634	156,635,031
Income (loss) allocated to partners by type of partner [1]:							
All partners	4,155,163	2,238,440	33,515,933	182,608,544	176,113,968	19,158,768	156,955,199
Corporate general partners	930,729	379,965	11,653,603	10,073,819	13,841,106	3,252,132	10,588,974
Corporate limited partners	1,254,870	720,073	7,984,332	42,933,244	37,084,389	5,414,258	31,670,130
Individual general partners	467,552	227,506	232,124	3,998,278	3,385,998	23,807	3,362,191
Individual limited partners	896,603	-346,525	356,573	41,755,180	38,853,003	4,610,690	34,242,313
Partnership general partners	142,898	1,025,579	10,904,761	29,781,947	28,395,060	194,639	28,200,422
Partnership limited partners	540,728	356,981	2,515,260	52,449,272	50,804,386	5,332,282	45,472,105
Tax-exempt organization general partners	0	0	* 17,272	54,079	234,986	* -27,739	262,725
Tax-exempt organization limited partners	* -18,230	-111,723	125,199	-7,416,941	-4,977,513	60,672	-5,038,185
Nominee and other general partners	21,422	* 22,380	-154,189	524,382	921,422	* -84,591	1,006,013
Nominee and other limited partners	-81,409	-35,797	-119,002	8,455,284	7,571,132	382,619	7,188,513

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing				
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate			
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except mini-warehouses)	Lessors of miniwarehouses and self-storage units
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
AVAILABLE FOR ALLOCATION							
Number of partnerships	43,461	38,328	1,522,281	1,486,832	436,412	531,649	20,490
Number of partners	1,464,997	201,647	7,047,507	6,913,540	2,121,556	2,336,409	69,563
Total income (loss)	4,777,287	8,125,200	5,364,766	-2,451,761	-7,777,387	34,118,316	544,904
Ordinary business income (loss)	-3,378,755	1,159,477	-33,779,677	-39,531,483	-3,236,021	-4,148,551	-69,784
Net rental real estate income (loss)	-204,644	-31,186	1,411,090	1,288,781	-14,082,624	29,660,656	503,329
Other net rental income (loss)	-52,133	* 1,765,329	-1,481,302	-217,455	-81,838	-6,727	* -56,110
Interest income	16,158,207	2,686,245	15,725,121	14,761,914	2,156,604	3,762,361	48,963
Dividend income	11,638,949	2,000,539	4,194,575	4,122,129	499,962	1,340,994	* 12,289
Royalties	1,149,117	* 35	1,929,711	547,016	37,436	48,622	* 17
Net short-term capital gain (loss)	-173,990	13,413	-871,726	-873,806	395,927	-103,854	0
Net long-term capital gain (loss)	-37,082,724	-710,693	-898,822	-990,156	-4,478	498,999	* 8,181
Guaranteed payments to partners	1,434,035	1,154,125	3,434,322	3,171,295	381,958	802,216	* 13,234
Net section 1231 gain (loss)	-103,300	-813,294	6,673,436	6,476,585	4,958,263	757,947	81,840
Other income (loss)	15,392,525	901,211	9,028,038	8,793,419	1,197,422	1,505,651	* 2,943
Total deductions	16,161,830	1,351,944	22,138,435	21,650,885	3,600,062	6,810,405	58,228
Contributions	72,211	43,566	764,465	753,970	113,985	334,375	2,345
Section 179 deductions	9,561	59,497	256,194	136,221	7,752	40,112	* 6,472
Investment interest expense	3,843,259	569,142	6,402,273	6,396,813	728,310	1,009,060	* 12
Foreign taxes	392,351	20,846	529,468	447,970	8,159	60,665	180
Qualified expenditures (section 59(e))	400,898	* 8,741	55,458	55,436	4,769	21,261	0
Other deductions	11,443,552	650,152	14,130,579	13,860,475	2,737,088	5,344,932	49,220
Total income (loss) minus total deductions	-11,384,544	6,773,256	-16,773,670	-24,102,647	-11,377,449	27,307,911	486,676
Income (loss) allocated to partners by type of partner [1]:							
All partners	-293,591	6,788,167	-16,927,410	-24,273,044	-11,563,330	27,150,323	486,676
Corporate general partners	-4,446,608	679,322	4,122,580	3,446,045	448,390	2,862,903	44,368
Corporate limited partners	4,361,573	1,487,283	-8,103,036	-13,644,366	-4,897,541	-1,060,653	244,152
Individual general partners	-27,781	640,062	9,620,603	9,557,203	1,835,252	6,576,005	51,293
Individual limited partners	908,401	1,993,775	6,015,538	5,830,356	-1,868,239	13,466,357	-71,756
Partnership general partners	1,378,880	8,007	1,020,552	1,354,165	739,227	1,905,052	70,214
Partnership limited partners	503,490	1,141,397	-29,737,956	-30,041,345	-8,232,504	-1,526,457	-36,349
Tax-exempt organization general partners	-236,248	55,342	167,671	167,671	-69,233	* 256,896	0
Tax-exempt organization limited partners	-3,079,102	639,674	-5,406,548	-5,391,074	-72,584	-522,255	* 16
Nominee and other general partners	-501,300	104,260	2,055,600	1,911,444	386,200	1,419,696	* 7,018
Nominee and other limited partners	845,105	39,048	3,317,586	2,536,858	167,701	3,772,778	177,719

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services
	Real estate—continued		Rental and leasing services and lessors of nonfinancial intangible assets			
	Lessors of other real estate property	Other real estate activities				
	(22)	(23)	(24)	(25)	(26)	(27)
AVAILABLE FOR ALLOCATION						
Number of partnerships	98,050	400,230	35,449	187,901	17,226	73,813
Number of partners	556,050	1,829,962	133,967	670,462	932,060	199,980
Total income (loss)	2,121,540	-31,459,134	7,816,527	102,649,717	24,459,587	4,515,338
Ordinary business income (loss)	-853,069	-31,224,058	5,751,806	77,769,531	-3,407,174	2,957,435
Net rental real estate income (loss)	-6,286	-14,786,295	122,309	-378,223	-68,859	34,691
Other net rental income (loss)	-112,176	39,395	-1,263,847	117,067	1,593,499	* 42,923
Interest income	759,705	8,034,282	963,207	751,341	8,472,260	265,230
Dividend income	140,877	2,128,006	72,446	302,917	6,224,493	17,712
Royalties	182,131	278,809	1,382,694	371,979	303,568	* 26,483
Net short-term capital gain (loss)	24,889	-1,190,768	* 2,080	379,617	-1,439,547	141,143
Net long-term capital gain (loss)	368,733	-1,861,591	91,334	1,260,195	24,531	270,804
Guaranteed payments to partners	107,708	1,866,179	263,027	19,075,112	997,090	855,511
Net section 1231 gain (loss)	1,080,896	-402,362	196,851	221,626	-4,221,337	-145,431
Other income (loss)	428,133	5,659,269	234,619	2,778,555	15,981,062	48,839
Total deductions	374,787	10,807,403	487,550	7,292,219	6,826,817	541,292
Contributions	13,627	289,638	10,495	662,083	83,676	41,359
Section 179 deductions	* 10,120	71,765	119,973	686,140	41,574	158,018
Investment interest expense	135,479	4,523,952	5,460	174,968	2,027,789	* 55,270
Foreign taxes	27,471	351,496	81,497	590,548	489,024	16,634
Qualified expenditures (section 59(e))	1	29,405	* 22	191,645	741,734	0
Other deductions	188,089	5,541,146	270,104	4,986,835	3,443,019	270,010
Total income (loss) minus total deductions	1,746,753	-42,266,537	7,328,977	95,357,498	17,632,771	3,974,046
Income (loss) allocated to partners by type of partner [1]:						
All partners	1,671,854	-42,018,566	7,345,634	94,244,531	17,581,038	3,998,525
Corporate general partners	231,568	-141,184	676,535	6,295,879	2,057,602	-58,514
Corporate limited partners	115,553	-8,045,878	5,541,330	4,343,629	1,860,855	1,004,540
Individual general partners	894,466	200,186	63,400	41,038,775	-1,156,047	361,259
Individual limited partners	1,160,000	-6,856,006	185,182	38,472,441	1,679,388	1,989,414
Partnership general partners	267,948	-1,628,276	-333,613	2,493,676	417,336	172,156
Partnership limited partners	-1,672,784	-18,573,251	303,389	705,253	4,676,721	332,384
Tax-exempt organization general partners	0	* -19,993	0	* -2,701	* -1,617	0
Tax-exempt organization limited partners	-104,243	-4,692,008	* -15,474	449,762	-125,945	* 36,284
Nominee and other general partners	91,511	7,019	* 144,156	-5,020	170,302	* -3,389
Nominee and other limited partners	687,835	-2,269,175	780,728	452,837	8,002,444	164,392

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. Partnerships with Income (or Loss) Allocated to Partners, by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(28)	(29)	(30)	(31)	(32)	(33)
AVAILABLE FOR ALLOCATION						
Number of partnerships	11,239	68,790	[d]	112,699	73,772	[d]
Number of partners	26,642	312,355	[d]	417,130	184,239	[d]
Total income (loss)	140,634	34,442,410	-1,937,110	-4,895,147	781,104	* 7,276
Ordinary business income (loss)	157,370	26,110,988	-2,772,701	-8,676,313	80,163	* 7,276
Net rental real estate income (loss)	* -698	-35,489	-198,017	-222,679	-17,677	0
Other net rental income (loss)	[2]	148,818	14,263	25,068	* 2,013	0
Interest income	44,548	340,143	221,997	303,940	43,425	0
Dividend income	* 818	117,849	29,151	80,350	142,503	0
Royalties	* 6,159	[2]	200,493	320,990	0	0
Net short-term capital gain (loss)	* 22,666	9,938	4,009	8,948	* -221	0
Net long-term capital gain (loss)	* -63,011	466,657	61,309	-58,412	35,916	0
Guaranteed payments to partners	55,291	6,888,056	623,819	733,942	382,308	0
Net section 1231 gain (loss)	-439,514	239,999	-97,089	-2,578,439	-57,694	0
Other income (loss)	* 357,004	155,450	-24,344	5,167,458	170,367	0
Total deductions	108,763	1,976,276	707,821	1,272,474	258,739	* 7
Contributions	14,306	204,513	87,915	79,973	15,670	* 7
Section 179 deductions	8,771	510,158	70,395	260,301	90,607	0
Investment interest expense	* 7,520	* 16,428	78,937	98,698	* 14,021	0
Foreign taxes	* 25	* 19	69,211	6,709	* 88	0
Qualified expenditures (section 59(e))	0	0	46	7	* 12	0
Other deductions	78,141	1,245,158	401,319	826,785	138,341	0
Total income (loss) minus total deductions	31,871	32,466,133	-2,644,931	-6,167,621	522,365	* 7,268
Income (loss) allocated to partners by type of partner [1]:						
All partners	31,871	31,187,303	-2,571,665	-6,157,978	382,395	* 7,227
Corporate general partners	* 1,677	3,439,942	370,258	-662,975	33,075	0
Corporate limited partners	-153,408	4,946,197	-296,850	-817,798	-588	0
Individual general partners	75,404	2,935,650	53,665	211,843	282,415	0
Individual limited partners	70,907	15,470,805	-718,458	-1,756,117	158,684	* 8,033
Partnership general partners	* 149	108,679	329,258	2,141,873	1,281	0
Partnership limited partners	-3,079	2,276,533	-1,916,884	-4,488,105	-95,522	* -806
Tax-exempt organization general partners	0	318,193	* 246	0	0	0
Tax-exempt organization limited partners	0	1,336,081	-26,128	-9,464	* 6,422	0
Nominee and other general partners	* -7,002	85,220	* -29,600	-23,926	* -1,533	0
Nominee and other limited partners	47,222	270,004	-337,172	-753,308	-1,840	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[d] In order to avoid disclosure for specific partnerships, these data are not shown. However, the data are included in the appropriate totals.

[1] Total income (loss) minus total deductions does not equal income (loss) allocated to partners by type of partner because not all partnerships report their allocations.

[2] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of LLCs	1,969,446	49,917	15,158	1,897	127,069	30,231	37,427
Number of partners	8,235,746	144,779	352,176	9,975	383,078	294,808	120,391
Total assets	7,194,818,978	86,339,265	132,834,703	168,206,052	167,569,325	453,520,653	113,048,896
Total income	2,169,504,028	16,989,877	48,051,814	59,390,559	138,813,124	456,081,570	264,823,885
Total deductions	2,161,594,586	20,579,185	38,680,930	63,871,601	145,933,976	452,426,713	255,530,006
Ordinary business income (loss)	7,909,442	-3,589,308	9,370,884	-4,481,042	-7,120,852	3,654,857	9,293,879
Portfolio income (loss) distributed directly to partners	76,041,626	1,466,194	1,879,887	638,323	480,023	4,699,129	682,416
Interest income	54,566,233	607,729	383,311	313,394	324,452	1,940,503	182,135
Dividend income	25,062,008	78,298	350,874	11,927	33,372	776,979	126,505
Royalties	6,036,574	165,720	604,662	502	17,661	871,587	11,901
Net short-term capital gain (loss)	9,405,109	* 6,131	19,740	* 13,693	80,429	-11,151	275,212
Net long-term capital gain (loss)	-19,028,297	608,315	521,300	298,808	24,110	1,121,212	86,663
Net rental real estate income (loss)	-9,416,697	118,614	-10,109	* 17	-794,545	27,623	11,894
Other net rental income (loss)	4,738,414	11,769	3,338	* 284	39,607	476,692	12,863
Total net income (loss) [1]	88,895,973	-2,607,178	10,702,959	-4,154,917	-7,500,306	7,748,240	9,639,177
Item	Retail trade	Transportation and warehousing	Information	Finance and insurance			
				Total	Securities, commodity contracts and other financial investments and related activities		
(8)	(9)	(10)	(11)		(12)	(13)	(14)
				Total			
Number of LLCs	96,614	42,612	33,714	158,756	111,959	3,647	108,311
Number of partners	297,849	132,212	107,303	1,377,928	1,057,999	19,760	1,038,239
Total assets	73,498,946	86,521,858	309,352,237	2,418,653,484	1,891,775,399	297,762,261	1,594,013,138
Total income	212,341,927	55,497,064	127,267,498	186,070,744	114,628,026	39,712,274	74,915,752
Total deductions	210,731,658	57,163,873	125,868,307	176,457,186	104,062,091	36,334,407	67,727,684
Ordinary business income (loss)	1,610,269	-1,666,809	1,399,191	9,613,558	10,565,934	3,377,867	7,188,067
Portfolio income (loss) distributed directly to partners	282,192	-431,607	3,179,543	42,055,438	34,308,882	1,994,364	32,314,518
Interest income	163,009	90,933	1,588,963	34,811,347	28,168,362	529,947	27,638,414
Dividend income	9,360	22,930	164,566	17,285,564	12,926,975	669,170	12,257,805
Royalties	* 5,026	42	745,636	1,688,738	1,448,826	* 4,993	1,443,832
Net short-term capital gain (loss)	-18,949	2,198	3,929	11,175,341	9,470,522	829,169	8,641,353
Net long-term capital gain (loss)	123,746	-547,710	676,448	-22,905,553	-17,705,802	-38,915	-17,666,887
Net rental real estate income (loss)	189,939	45,619	26,258	-1,060,592	-954,257	-5,724	-948,533
Other net rental income (loss)	8,423	-238,483	2,093,877	1,603,967	-19,552	* 167	-19,719
Total net income (loss) [1]	1,986,026	-1,745,767	6,018,491	63,942,582	52,136,289	4,576,421	47,559,868

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued		Real estate and rental and leasing			
	Funds, trusts and other financial vehicles	Other finance and insurance	Total	Real estate		
				Total	Lessors of residential buildings and dwellings and co-operative housing	Lessors of nonresidential buildings (except Miniwarehouses)
	(15)	(16)	(17)	(18)	(19)	(20)
Number of LLCs	21,401	25,396	981,548	961,860	282,596	342,085
Number of partners	205,079	114,850	3,583,626	3,495,779	941,256	1,328,241
Total assets	301,813,740	225,064,345	2,448,366,111	2,383,487,509	507,626,131	1,004,868,213
Total income	10,075,533	61,367,185	90,083,507	76,990,838	4,653,722	6,185,664
Total deductions	11,748,991	60,646,104	116,162,653	102,512,161	6,466,151	8,699,459
Ordinary business income (loss)	-1,673,458	721,081	-26,079,146	-25,521,323	-1,812,429	-2,513,795
Portfolio income (loss) distributed directly to partners	4,945,752	2,800,803	9,861,585	7,727,667	1,353,142	2,519,961
Interest income	5,244,149	1,398,837	7,692,845	6,857,358	796,854	1,615,047
Dividend income	2,395,273	1,963,316	1,315,850	1,269,722	132,704	422,508
Royalties	239,912	0	1,287,026	127,672	* 311	43,970
Net short-term capital gain (loss)	1,668,682	36,138	-822,376	-822,702	381,549	-20,496
Net long-term capital gain (loss)	-4,602,264	-597,487	388,240	295,617	41,724	458,932
Net rental real estate income (loss)	-150,074	43,738	-7,039,900	-7,066,285	-7,403,856	8,752,567
Other net rental income (loss)	-114,616	* 1,738,135	-1,045,408	-290,255	-74,317	22,275
Total net income (loss) [1]	5,941,187	5,865,107	-23,868,733	-24,623,112	-8,360,733	8,342,571

Item	Real estate and rental and leasing—continued					
	Real estate—continued			Rental and leasing services and lessors of nonfinancial intangible assets	Professional, scientific, and technical services	Management of companies (holding companies)
	Lessors of Miniwarehouses and Self-Storage units	Lessors of other real estate property	Other real estate activities			
	(21)	(22)	(23)	(24)	(25)	(26)
Number of LLCs	8,808	53,379	274,992	19,688	131,891	10,983
Number of partners	28,244	168,041	1,029,997	87,847	398,219	82,212
Total assets	33,114,237	119,997,334	717,881,595	64,878,603	90,841,338	282,454,045
Total income	982,061	2,888,560	62,280,831	13,092,669	157,241,748	25,641,802
Total deductions	1,039,241	3,394,047	82,913,264	13,650,491	142,638,118	29,460,515
Ordinary business income (loss)	-57,180	-505,487	-20,632,433	-557,823	14,603,630	-3,818,713
Portfolio income (loss) distributed directly to partners	43,712	583,606	3,227,246	2,133,918	2,024,349	7,506,077
Interest income	34,945	285,649	4,124,864	835,487	342,111	5,488,031
Dividend income	* 131	17,029	697,351	46,128	176,687	4,559,113
Royalties	0	* 75,655	7,736	1,159,355	49,062	172,416
Net short-term capital gain (loss)	0	3,505	-1,187,260	* 326	339,468	-1,683,276
Net long-term capital gain (loss)	8,637	201,769	-415,444	* 92,622	1,117,022	-1,030,207
Net rental real estate income (loss)	169,134	-66,224	-8,517,905	26,385	-355,574	-89,698
Other net rental income (loss)	* -58,172	-95,346	-84,696	-755,152	56,536	1,594,785
Total net income (loss) [1]	88,857	-288,725	-24,405,083	754,379	14,872,452	7,905,934

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 6. Domestic Limited Liability Companies: Selected Items for Selected Industrial Groups, 2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Nature of business not allocable
	(27)	(28)	(29)	(30)	(31)	(32)	(33)
Number of LLCs	35,581	7,046	48,751	38,760	71,034	47,158	* 3,300
Number of partners	114,750	17,626	198,944	219,919	267,606	125,745	* 6,601
Total assets	33,943,606	2,469,262	81,353,537	50,315,792	179,748,765	15,781,103	0
Total income	55,494,984	3,810,073	129,416,631	29,534,489	97,761,421	15,110,423	* 80,889
Total deductions	53,458,948	3,704,090	115,205,334	32,351,004	105,822,758	15,474,882	* 72,849
Ordinary business income (loss)	2,036,036	105,983	14,211,297	-2,816,515	-8,061,336	-364,460	* 8,040
Portfolio income (loss) distributed directly to partners	321,647	52,110	660,214	232,339	373,615	78,151	0
Interest income	160,692	26,391	134,709	84,289	191,410	39,978	0
Dividend income	13,544	429	67,185	12,272	54,649	1,902	0
Royalties	25,499	* 6,011	0	139,157	245,928	0	0
Net short-term capital gain (loss)	-1,896	20,508	3,084	2,786	648	* -408	0
Net long-term capital gain (loss)	123,808	-1,228	455,236	-6,166	-119,019	* 36,679	0
Net rental real estate income (loss)	18,960	* -698	-67,985	-170,970	-194,820	* -70,729	0
Other net rental income (loss)	* 3,764	0	97,330	4,200	* 14,869	0	0
Total net income (loss) [1]	2,258,495	138,116	14,442,536	-2,747,565	-7,749,301	-393,309	* 8,040

*Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Total net income (loss) is the sum of ordinary business income (loss), interest income, dividend income, royalties, net rental real estate income (loss) and other net rental income (loss). For more information, see Explanation of Selected Terms section for total net income (loss) at end of article text.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2009

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Total receipts	Business receipts	Ordinary income from other partnerships and fiduciaries	Farm net profit	Net gain, noncapital assets	Other income from trade or business	Portfolio income	
							Total	Interest income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All industries	4,813,857,944	3,562,275,066	87,691,226	6,766,782	13,132,365	216,513,485	500,346,183	178,069,262
Agriculture, forestry, fishing, and hunting	35,572,731	21,167,929	572,463	6,546,513	666,046	1,621,252	2,636,782	934,164
Mining	125,045,342	99,524,295	1,948,109	* 6,444	1,176,644	4,640,021	5,706,628	918,464
Utilities	123,442,970	118,628,332	1,918,416	0	293,977	803,733	1,018,179	517,142
Construction	226,153,012	213,276,321	1,051,087	0	231,712	6,279,648	1,382,607	708,439
Manufacturing	798,010,244	748,275,189	4,936,230	* 2,886	1,818,041	14,727,819	13,140,343	3,323,122
Wholesale trade	543,705,070	529,467,800	1,957,172	* 30	274,878	4,098,432	1,066,274	326,064
Retail trade	351,011,575	341,298,541	959,371	* 1,148	201,434	6,750,984	831,041	416,939
Transportation and warehousing	125,465,555	117,516,025	1,643,465	* 183	391,029	2,060,402	728,951	399,057
Information	278,366,061	244,340,855	12,407,724	0	242,257	4,162,654	7,752,600	5,579,053
Finance and insurance	924,688,447	154,239,027	31,902,356	* 50,532	4,959,668	115,606,121	403,236,816	138,778,811
Securities, commodity contracts, and other financial investments and related activities	762,082,667	106,366,790	25,700,842	* 49,348	4,474,361	81,142,767	351,545,451	119,934,360
Securities and commodity contracts and exchanges	83,571,850	29,080,527	1,588,720	0	140,924	35,950,056	8,782,269	4,818,626
Other financial investment activities	678,510,818	77,286,263	24,112,122	* 49,348	4,333,437	45,192,711	342,763,183	115,115,733
Funds, trusts, and other financial vehicles	77,570,826	4,425,030	5,561,918	* 1,184	102,216	2,389,689	46,371,261	16,158,207
Other finance and insurance	85,034,954	43,447,207	639,596	0	383,091	32,073,665	5,320,104	2,686,245
Real estate and rental and leasing	302,096,760	118,889,923	4,936,019	* 127,689	1,951,879	14,933,806	34,942,966	15,725,121
Real estate	266,755,651	93,795,043	4,747,551	* 127,689	567,039	12,183,531	32,295,646	14,761,914
Lessors of residential buildings and dwellings and cooperative housing	39,821,251	5,865,815	605,767	* 9,276	108,074	782,874	4,137,933	2,156,604
Lessors of nonresidential buildings (except miniwarehouses)	82,612,570	7,929,087	626,578	* 5,848	133,638	1,566,055	8,023,586	3,762,361
Lessors of miniwarehouses and self-storage units	2,423,202	971,626	* 384	0	* 6,838	10,106	70,151	48,963
Lessors of other real estate property	12,268,612	3,069,894	623,095	* 14,501	* 33,413	518,591	1,751,065	759,705
Other real estate activities	129,630,017	75,958,621	2,891,727	* 98,064	285,076	9,305,906	18,312,912	8,034,282
Rental and leasing services and lessors of nonfinancial intangible assets	35,341,109	25,094,880	* 188,468	0	1,384,840	2,750,275	2,647,320	963,207
Professional, scientific, and technical services	384,068,374	361,312,070	5,410,158	0	165,290	10,349,035	3,384,377	751,341
Management of companies (holding companies)	80,798,927	18,958,188	13,974,260	0	293,160	6,687,499	21,076,441	8,472,260
Administrative and support and waste management and remediation services	75,155,011	67,091,942	338,275	0	99,125	6,715,210	733,914	265,230
Educational services	4,993,003	4,449,878	* 45,552	0	* 2	59,444	74,191	44,548
Health care and social assistance	208,400,818	195,222,633	2,103,789	0	51,262	9,080,291	955,180	340,143
Arts, entertainment, and recreation	53,842,385	46,793,104	1,024,777	* 16,723	114,060	4,985,980	581,284	221,997
Accommodation and food services	149,919,056	139,473,232	495,078	0	176,875	2,810,048	872,154	303,940
Other services	23,041,664	22,268,893	66,925	* 14,586	25,028	141,107	225,456	43,425
Nature of business not allocable	* 80,939	* 80,889	0	* 50	0	0	0	0

Footnotes at end of table.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 7. All Partnerships: Total Receipts by Selected Industrial Group, 2009—Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial group	Portfolio income—continued				Net gain from sales and exchanges of property (Section 1231)	Other income	Real estate rental net income	Other rental net income
	Dividend income	Royalties	Net short-term capital gain	Net long-term capital gain				
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All industries	78,934,953	14,908,744	120,247,531	108,185,694	34,795,722	285,287,566	96,236,328	10,813,223
Agriculture, forestry, fishing, and hunting	125,989	567,454	11,972	997,202	1,388,595	173,006	659,026	141,119
Mining	583,100	3,150,537	147,187	907,340	4,188,504	7,722,291	68,175	64,232
Utilities	12,994	* 2,806	* 19,507	465,730	481,259	283,860	318	* 14,897
Construction	37,754	53,047	139,189	444,178	345,594	3,266,925	259,355	59,763
Manufacturing	5,462,138	1,871,356	229,368	2,254,359	811,903	13,570,400	60,674	666,760
Wholesale trade	276,351	19,112	297,495	147,253	831,637	5,946,744	25,023	37,081
Retail trade	168,505	* 5,051	31,762	208,784	494,810	93,320	344,768	36,159
Transportation and warehousing	124,658	* 202	* 4,831	200,203	193,657	2,784,523	61,781	85,538
Information	288,114	771,229	16,758	1,097,446	228,580	7,022,588	48,277	2,160,526
Finance and insurance	60,744,983	5,308,569	116,263,084	82,141,369	2,789,126	207,848,528	1,637,462	2,418,811
Securities, commodity contracts, and other financial investments and related activities	47,105,495	4,159,417	107,283,590	73,062,590	2,377,564	188,609,761	1,352,611	463,172
Securities and commodity contracts and exchanges	1,115,281	6,654	1,823,645	1,018,062	23,147	7,967,086	7,306	31,815
Other financial investment activities	45,990,214	4,152,763	105,459,944	72,044,528	2,354,416	180,642,675	1,345,305	431,358
Funds, trusts, and other financial vehicles	11,638,949	1,149,117	8,904,724	8,520,264	257,632	18,141,932	202,390	117,575
Other finance and insurance	2,000,539	* 35	74,770	558,515	153,930	1,096,835	82,462	* 1,838,064
Real estate and rental and leasing	4,194,575	1,929,711	1,531,341	11,562,218	20,327,849	11,197,608	91,814,040	2,974,979
Real estate	4,122,129	547,016	1,527,258	11,337,329	19,926,263	10,946,166	91,583,371	583,351
Lessors of residential buildings and dwellings and cooperative housing	499,962	37,436	464,490	979,441	6,878,574	1,366,888	20,013,345	52,705
Lessors of nonresidential buildings (except miniwarehouses)	1,340,994	48,622	389,146	2,482,462	6,125,710	1,785,505	56,190,738	225,826
Lessors of miniwarehouses and self-storage units	* 12,289	* 17	0	* 8,881	* 92,834	* 3,439	1,265,762	* 2,063
Lessors of other real estate property	140,877	182,131	30,429	637,923	1,373,116	460,188	4,316,560	108,189
Other real estate activities	2,128,006	278,809	643,193	7,228,622	5,456,029	7,330,146	9,796,966	194,569
Rental and leasing services and lessors of nonfinancial intangible assets	72,446	1,382,694	* 4,083	* 224,889	401,586	251,442	230,668	2,391,628
Professional, scientific, and technical services	302,917	371,979	424,318	1,533,822	398,862	2,854,982	72,481	121,119
Management of companies (holding companies)	6,224,493	303,568	934,006	5,142,113	1,176,755	16,256,691	583,106	1,792,827
Administrative and support and waste management and remediation services	17,712	* 26,483	* 143,461	281,029	22,493	* 59,020	52,108	* 42,923
Educational services	* 818	* 6,159	* 22,666	0	* 3,888	* 359,445	* 605	[1]
Health care and social assistance	117,849	[1]	11,122	486,065	527,102	173,506	132,330	154,726
Arts, entertainment, and recreation	29,151	200,493	9,453	120,190	212,567	43,698	55,559	14,634
Accommodation and food services	80,350	320,990	9,779	157,095	302,575	5,459,329	304,649	25,117
Other services	142,503	0	* 231	* 39,296	* 69,965	* 171,103	* 56,590	* 2,013
Nature of business not allocable	0	0	0	0	0	0	0	0

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Between -\$500 and +\$500.

NOTE: Detail may not add to totals because of rounding.

Partnership Returns, 2009

Statistics of Income Bulletin | Fall 2011

Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2008–2009

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2008									
All industries	669,601	2,623,041	80,418,173	411,698	7,054,319	178,264,696	1,898,178	7,524,172	54,704,424
Agriculture, forestry, fishing, and hunting	57,599	166,663	2,421,284	14,849	70,680	460,059	41,002	163,751	-971,068
Mining	11,167	252,710	-2,606,585	9,888	345,871	23,405,399	13,783	276,404	20,867,268
Utilities	2,937	8,548	745,378	684	86,922	2,063,074	4,278	43,964	-1,153,927
Construction	43,498	94,363	394,068	9,559	40,870	-1,013,106	139,989	355,035	-2,095,204
Manufacturing	12,234	30,119	15,697,312	2,738	213,129	17,219,647	27,332	175,992	3,260,182
Wholesale trade	8,817	19,294	1,434,468	3,030	179,411	1,181,257	45,938	138,379	12,137,863
Retail trade	64,675	139,852	887,645	8,722	92,853	667,372	90,365	265,578	519,149
Transportation and warehousing	8,285	22,151	1,038,882	1,510	1,107,494	4,295,852	39,022	115,746	-801,628
Information	6,137	20,437	11,851,976	1,380	37,834	12,792,394	28,861	104,031	6,515,178
Finance and insurance	74,185	467,033	20,702,055	77,622	2,017,856	92,649,385	147,327	1,055,783	37,041,386
Securities, commodity contracts, and other financial investments and related activities	60,263	417,341	10,182,498	62,981	1,821,174	80,200,639	101,485	821,083	22,067,055
Securities and commodity contracts and exchanges	4,726	10,841	1,579,330	1,753	127,641	-721,958	6,374	27,074	-34,476,246
Other financial investment activities	55,538	406,500	8,603,168	61,227	1,693,534	80,922,597	95,110	794,009	56,543,301
Funds, trusts, and other financial vehicles	6,747	31,076	9,750,260	13,494	159,651	11,423,959	17,735	125,708	10,135,305
Other finance and insurance	7,174	18,616	769,297	1,147	37,030	1,024,786	28,107	108,992	4,839,026
Real estate and rental and leasing	238,586	925,616	11,283,002	246,760	2,048,474	13,211,393	948,862	3,533,512	-18,426,174
Real estate	225,023	891,742	10,373,217	242,141	2,027,393	7,280,576	927,868	3,458,480	-20,110,563
Lessors of residential buildings and dwellings and cooperative housing	57,310	230,720	1,544,935	85,138	805,378	-5,312,334	255,260	828,770	-9,155,940
Lessors of nonresidential buildings (except miniwarehouses)	93,077	361,078	7,436,599	78,630	572,597	17,231,352	331,196	1,269,904	6,936,283
Lessors of miniwarehouses and self-storage units	5,233	10,741	241,204	2,831	23,905	518,997	10,671	55,379	302,856
Lessors of other real estate property	28,815	122,062	977,729	15,017	201,137	-227,049	51,442	173,472	146,868
Other real estate activities	40,588	167,141	172,750	60,525	424,377	-4,930,391	279,298	1,130,955	-18,340,631
Rental and leasing services and lessors of nonfinancial intangible assets	13,563	33,874	909,784	4,620	21,081	5,930,817	20,993	75,032	1,684,389
Professional, scientific, and technical services	36,305	83,007	7,949,840	5,403	24,256	5,962,221	122,375	402,047	13,623,577
Management of companies (holding companies)	2,484	7,303	2,004,992	6,275	524,412	1,560,086	13,186	90,068	-20,369,100
Administrative and support and waste management and remediation services	19,506	43,171	575,072	3,783	12,230	887,376	40,468	97,142	228,138
Educational services	3,474	7,865	100,352	* 57	* 235	* 68,177	6,050	15,486	-38,589
Health care and social assistance	10,113	156,383	4,127,475	5,917	63,113	2,621,330	45,937	185,630	12,340,653
Arts, entertainment, and recreation	20,711	61,537	902,946	4,517	112,509	181,949	40,006	172,218	-2,161,085
Accommodation and food services	22,437	53,276	710,025	6,829	69,111	-144,180	67,101	236,842	-5,342,184
Other services	26,451	63,713	197,988	** 2,176	** 7,059	** 195,011	33,813	91,597	-490,112
Nature of business not allocable	0	0	0	**	**	**	* 2,484	* 4,967	* 20,103

Footnotes at end of table.

Table 8. Domestic General Partnerships, Limited Partnerships, and Limited Liability Companies: Selected Items, by Selected Industrial Group, 2008–2009—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Tax year, industrial group	Domestic general partnerships			Domestic limited partnerships			Domestic limited liability companies		
	Number of partnerships	Number of partners	Total net income (loss)	Number of partnerships	Number of partners	Total net income (loss)	Number of limited liability companies	Number of partners	Total net income (loss)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
2009									
All industries	624,086	2,226,137	62,028,757	396,611	8,013,921	139,313,947	1,969,446	8,235,746	88,895,973
Agriculture, forestry, fishing, and hunting	61,893	185,062	2,312,655	13,499	64,287	291,901	49,917	144,779	-2,607,178
Mining	9,302	183,971	-3,535,907	7,048	440,827	9,326,065	15,158	352,176	10,702,959
Utilities	3,339	9,762	385,553	621	131,848	821,809	1,897	9,975	-4,154,917
Construction	35,987	78,958	1,440,060	9,974	40,269	-978,463	127,069	383,078	-7,500,306
Manufacturing	9,074	20,096	11,067,903	2,049	248,538	15,440,698	30,231	294,808	7,748,240
Wholesale trade	12,192	31,229	656,961	1,866	211,563	2,265,100	37,427	120,391	9,639,177
Retail trade	61,669	133,518	883,342	5,401	154,313	1,573,252	96,614	297,849	1,986,026
Transportation and warehousing	5,178	11,147	611,516	1,749	1,083,758	2,619,896	42,612	132,212	-1,745,767
Information	4,889	15,501	13,244,027	3,203	56,511	14,094,073	33,714	107,303	6,018,491
Finance and insurance	50,144	333,460	6,611,939	78,135	2,101,681	81,265,187	158,756	1,377,928	63,942,582
Securities, commodity contracts, and other financial investments and related activities	42,845	306,423	1,479,727	58,489	1,833,524	73,601,982	111,959	1,057,999	52,136,289
Securities and commodity contracts and exchanges	4,236	9,680	-568,104	1,854	117,596	1,940,390	3,647	19,760	4,576,421
Other financial investment activities	38,609	296,743	2,047,831	56,635	1,715,928	71,661,592	108,311	1,038,239	47,559,868
Funds, trusts, and other financial vehicles	1,964	11,352	4,230,906	18,129	210,653	7,361,563	21,401	205,079	5,941,187
Other finance and insurance	5,336	15,684	901,306	1,517	57,504	301,641	25,396	114,850	5,865,107
Real estate and rental and leasing	243,141	914,008	11,539,807	237,793	2,221,390	1,352,667	981,548	3,583,626	-23,868,733
Real estate	229,367	881,332	10,998,654	236,039	2,208,421	-4,574,130	961,860	3,495,779	-24,623,112
Lessors of residential buildings and dwellings and cooperative housing	50,973	202,086	1,767,811	84,648	878,169	-7,660,374	282,596	941,256	-8,360,733
Lessors of nonresidential buildings (except miniwarehouses)	95,018	374,692	7,824,756	72,309	534,675	13,628,172	342,085	1,328,241	8,342,571
Lessors of miniwarehouses and self-storage units	8,569	19,742	51,328	3,051	21,391	364,586	8,808	28,244	88,857
Lessors of other real estate property	28,954	133,128	953,230	14,055	248,308	-482,174	53,379	168,041	-288,725
Other real estate activities	45,853	151,685	401,530	61,976	525,878	-10,424,341	274,992	1,029,997	-24,405,083
Rental and leasing services and lessors of nonfinancial intangible assets	13,774	32,676	541,153	1,754	12,969	5,926,797	19,688	87,847	754,379
Professional, scientific, and technical services	30,510	74,238	9,635,811	7,211	52,530	5,395,143	131,891	398,219	14,872,452
Management of companies (holding companies)	* 168	1,364	1,125,349	5,288	730,610	2,092,619	10,983	82,212	7,905,934
Administrative and support and waste management and remediation services	27,270	60,548	355,430	2,446	6,843	1,008,175	35,581	114,750	2,258,495
Educational services	4,046	8,472	79,474	* 118	* 409	* 5,645	7,046	17,626	138,116
Health care and social assistance	10,857	32,386	4,107,722	4,714	60,075	3,826,708	48,751	198,944	14,442,536
Arts, entertainment, and recreation	10,440	29,428	863,153	6,027	337,960	-368,961	38,760	219,919	-2,747,565
Accommodation and food services	27,615	67,761	304,800	7,936	66,535	-866,806	71,034	267,606	-7,749,301
Other services	16,371	35,229	339,162	1,533	3,975	149,239	47,158	125,745	-393,309
Nature of business not allocable	0	0	0	0	0	0	* 3,300	* 6,601	* 8,040

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Nature of business not allocable has been added to other services for domestic limited partnerships due to disclosure.

NOTES: Detail may not add to totals because of rounding. The sum of the number of partnerships for all three categories does not sum to the total number of partnerships in other tables and figures because companies classified as limited liability partnerships (LLPs), foreign partnerships, "other" or "nonresponse" were not included in this table due to the small number of returns. For 2009 there were 117,660 "LLPs," 12,275 foreign, 6,350 "Other," 42,299 "unidentified."

Municipal Bonds, 2009

by Aaron Barnes

The municipal bond market experienced significant changes in 2009, when Congress expanded bond finance options to include: tax-exempt bonds, tax credit bonds, and direct payment bonds. Traditionally, State and local governments across the United States and its territories have been able to issue tax-exempt bonds to finance essential operations, facilities, infrastructure, and services for their constituents.¹ Tax credit bonds are a finance option that allows municipalities to borrow funds under certain qualifying bond programs. Direct payment bonds were created by the American Recovery and Reinvestment Act of 2009 (ARRA), in response to the financial crisis.

ARRA expanded financing options for projects by allowing State and local governments to issue direct payment bonds through the Build America Bonds (BABs) and the Recovery Zone Economic Development Bond (RZEDs) Programs.² Direct payment bonds are taxable bonds for which the issuer receives a direct subsidy at either 35 percent or 45 percent of borrowing costs, depending on the type of bond. These direct payments are generally deeper subsidies than the implicit subsidy in traditional tax-exempt bonds. Unlike tax credit bonds, the market, and not the Treasury, sets the interest rate paid on the bonds. Additionally, ARRA authorized new types of tax-exempt bonds, tax credit bonds, and an increased volume cap, or total allowable issuance amounts, for existing tax credit bonds.

The data presented in this article are based on the populations of Forms 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, and Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, filed with the Internal Revenue Service (IRS) for bonds issued during Calendar Year 2009. The vast majority of these returns were filed in 2009 and 2010 for tax-exempt bonds.³ However, for 2009, the issuers of direct payment bonds and tax credit bonds were also required to use these returns

Aaron Barnes is an economist with the Special Studies Special Projects Section. This data release was prepared under the direction of Melissa Ludlum, Chief.

Figure A

Total Tax-Exempt Bonds, Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act and Tax Credit Bonds, 2009

[Money amounts are in millions of dollars]

Type of bond	Number	Amount	Percentage of total amount
	(1)	(2)	(3)
Total [1]	26,384	515,283	100.0
Tax-exempt bonds	25,095	446,233	86.6
Direct payment bonds [2]	911	65,326	12.7
Tax credit bonds [3]	378	3,724	0.7

[1] Includes combined data from all governmental and private activity bond returns (Forms 8038-G and 8038).

[2] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

[3] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy," "qualified zone academy," or "Midwestern tax credit" bonds.

NOTE: Detail may not add to totals because of rounding.

to report certain information to the IRS. For this reason, the article also includes separate discussions of direct payment bonds and tax credit bonds.

Figure A provides an overview of the municipal bond market in 2009. State and local governments raised \$515.3 billion in proceeds from tax-exempt, direct payment, and tax credit bonds. Tax-exempt bond proceeds totaled \$446.2 billion, or 86.6 percent, of all municipal bonds proceeds in 2009. Proceeds from newly introduced direct payment bonds totaled \$65.3 billion and made up 12.7 percent of all municipal bond proceeds in 2009. Tax credit bond proceeds were a little more than \$3.7 billion and accounted for 0.7 percent of all municipal bond proceeds in 2009.

Tax-Exempt Bonds

Tax-exempt bonds issued by State and local governments are classified as either "governmental" or "private activity," depending on whether the proceeds are used and secured by public or private entities and resources. The total amount of tax-exempt bonds issued by State and local governments decreased by 4.9 percent between Calendar Years 2008 and

¹ The term "State" includes the District of Columbia and any possessions of the United States.

² Issuers had the option of either receiving a direct payment or issuing a tax credit version, such that the bondholder receives a 35-percent credit. BABs were not issued using the tax credit option.

³ Bond issuers were required to file these tax-exempt bond information returns by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. The study includes returns processed from January 1, 2009, to April 30, 2011, for bonds issued in 2009.

2009, from \$469.4 billion in 2008 to \$446.2 billion in 2009.⁴ For 2009, governmental bonds accounted for \$340.7 billion (76.3 percent) of total tax-exempt bond proceeds. Private activity bonds accounted for the remaining \$105.6 billion (23.7 percent).

When a bond is issued, the issuer is obligated to repay the borrowed bond proceeds, at a specified rate of interest, by some future date. For Federal income tax purposes, investors who purchase governmental bonds and certain types of private activity bonds are able to exclude the bond interest from their gross incomes.^{5,6} This tax exemption lowers the borrowing cost incurred by tax-exempt bond issuers, since holders of tax-exempt bonds are generally willing to accept an interest rate lower than that earned on comparable taxable bonds. The interest exclusion for tax-exempt bonds is not allowed for arbitrage bonds and bonds not in registered form.^{7,8}

Both governmental and private activity bonds are obligations issued by, or on behalf of, State and local governmental units; use of the proceeds differentiates the two. Governmental bond proceeds finance essential government operations, facilities, and services that are for general public use, and the debt service on these bonds is paid from general governmental sources. Private activity bonds are issued by, or on behalf of, State or local governments for the purpose of financing the project of a private user. Since private activity bond proceeds are used

by one or more private entities, the debt service is paid or secured by one or more private entities.⁹ Interest income earned on most private activity bonds is taxable. However, over the years, Congress has deemed certain types of private activities necessary for the public good, and, therefore, interest income earned on “qualified private activity bonds,” as defined in Internal Revenue Code (IRC) section 141(e), is generally tax exempt.^{10,11}

Tax-Exempt Bond Volume, by Term of Issue

Bonds are classified as either short-term or long-term, depending on the length of time from issuance to maturity. Bonds having maturities of less than 13 months are typically classified as short-term, while those having maturities of 13 months or more are classified as long-term. Tax-exempt governmental bond issues totaled \$340.7 billion in 2009, a 1.9-percent increase over the \$334.4 billion issued in 2008. Long-term bonds accounted for \$262.4 billion, more than 77 percent of all governmental bond proceeds. Long-term bonds are generally used to finance construction or other capital improvement projects.

The remaining \$78.2 billion of governmental bonds were issued for short-term projects. Most short-term governmental bonds are issued in the form of tax anticipation notes (TANs), revenue anticipation notes (RANs), or bond anticipation notes (BANs). TANs and RANs generally mature within 1

⁴ Data that reference Calendar Year 2008 are available in the *Statistics of Income Bulletin*, Winter 2011, Volume 30, Number 3, “Tax-Exempt Bonds, 2008,” and do not appear in any of the tables computed for Calendar Year 2009.

⁵ In addition, for State income tax purposes, most States allow for the exclusion of interest on bonds issued by government agencies within their own States, thus increasing the benefit to the bondholder.

⁶ The extent of exclusion of interest income can vary with taxpayer characteristics. For example, banks and insurance companies may be limited as to how much tax-exempt interest they can exclude.

⁷ An arbitrage bond is one in which any portion of the proceeds is used to purchase higher-yielding investments or is used to replace proceeds that have been used to purchase higher-yielding investments. Certain rules allow for arbitrage earnings with respect to tax-exempt bonds within a specified time period, as long as these earnings are rebated to the Department of the Treasury.

⁸ A registered bond is defined as “a bond whose owner is designated on records maintained by a registrar, the ownership of which cannot be transferred without the registrar recording the transfer on its records,” according to the Municipal Securities Rulemaking Board’s Glossary of Municipal Securities Terms, <http://www.msrb.org/msrbl/glossary/>. See also Internal Revenue Code (IRC) section 149(a) for additional information.

⁹ Section 141(a) of IRC provides that the term private activity bond means any bond issued as part of an issue that meets: 1) the private business tests set forth in the IRC section 141(b); or 2) the private loan financing test set forth in IRC section 141(c). The private business tests of IRC section 141(b) define a bond as a private activity bond if both of the following criteria are met: 1) more than 10 percent of the bond proceeds are used for a private business purpose; and 2) more than 10 percent of the bond debt service is derived from private business use and is secured by privately used property. The private loan financing test of IRC section 141(c) defines a bond as a private activity bond if the amount of proceeds used to (directly or indirectly) finance loans to nongovernmental persons exceeds the lesser of \$5 million or 5 percent of the proceeds.

¹⁰ Tax-exempt private activity bonds include exempt facility bonds, qualified mortgage bonds, qualified veterans’ mortgage bonds, qualified small issue bonds, qualified student loan bonds, qualified redevelopment bonds, and qualified section 501(c)(3) bonds, all of which are defined in the “Explanation of Terms” section of this article. Examples of exempt facilities include airports; docks and wharves; sewage facilities; solid waste disposal facilities; qualified residential rental projects; and facilities for the local furnishing of electricity or gas. Qualified section 501(c)(3) bonds are issued by State and local governments to finance the activities of charitable and similar organizations that are tax exempt under IRC section 501(c)(3). The primary beneficiaries of these bonds are hospitals, universities, and organizations that provide low-income housing or assisted living facilities.

¹¹ The interest income from qualified private activity bonds (other than qualified section 501(c)(3) bonds) is considered a tax preference for the alternative minimum tax calculations.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

year of issuance, at which time the proceeds are paid from specific tax receipts or other revenue sources. The proceeds of a BAN are typically used to pay for startup costs associated with a future long-term, bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN. Short-term bonds accounted for almost \$2.8 billion, only 2.6 percent, of the total private activity bond proceeds for 2009.

Long-Term, Tax-Exempt Bond Volume, by Type of Issue

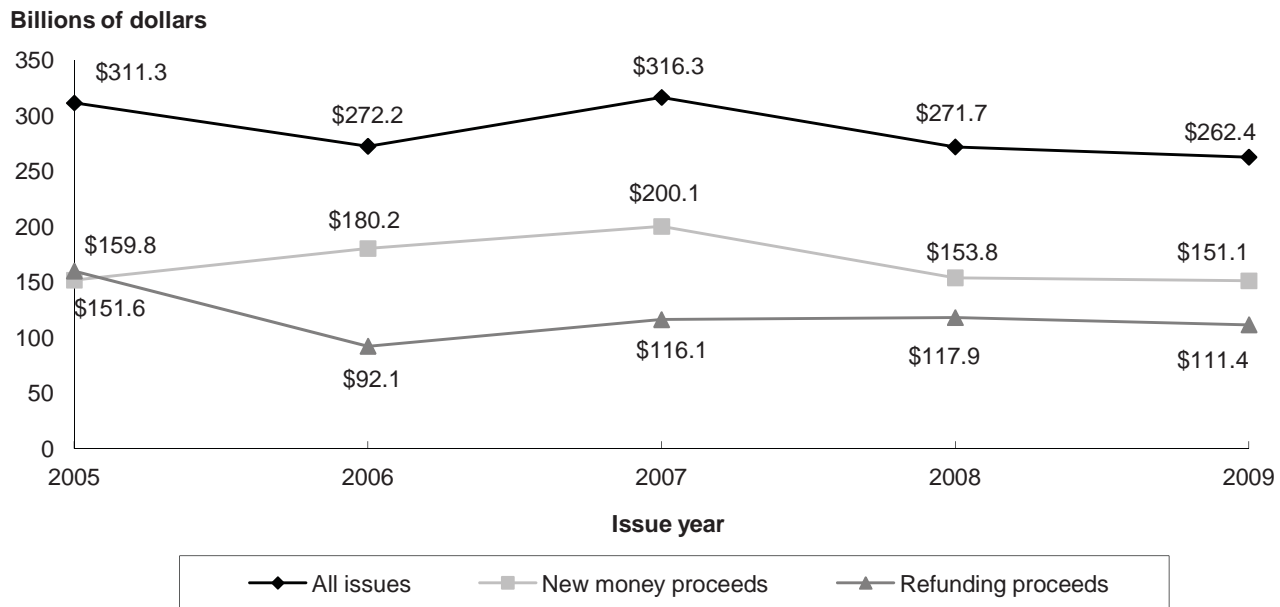
Total bond issuance is composed of both nonrefunding (“new money”) issues and refunding issues. The proceeds of new money issues finance new capital projects, while proceeds of refunding issues retire outstanding debt of prior bond issues. A bond issue can include both new and refunding proceeds.

Figures B and C show total long-term issuance, as well as its distribution between new money and refunding proceeds, for both governmental and tax-exempt private activity bonds issued between 2005 and 2009. In 2009, 57.5 percent of all long-term governmental bond proceeds were new money issues (Figure B). New money governmental bond proceeds fell 11.9 percent from its preceding 4-year average of \$171.4 billion to \$151.1 billion in 2009, while refunding proceeds fell approximately 8.3 percent from its preceding 4-year average of \$121.5 billion to \$111.4 billion in 2009.¹²

In 2009, 50.8 percent of all long-term private activity bond proceeds were new money issues (Figure C). New money private activity bond proceeds fell 18.8 percent from its preceding 4-year average of \$64.3 billion to \$52.2 billion in 2009, while refunding proceeds fell by 12.2 percent from its preceding 4-year average of \$57.6 billion to \$50.6 billion in 2009.

Figure B

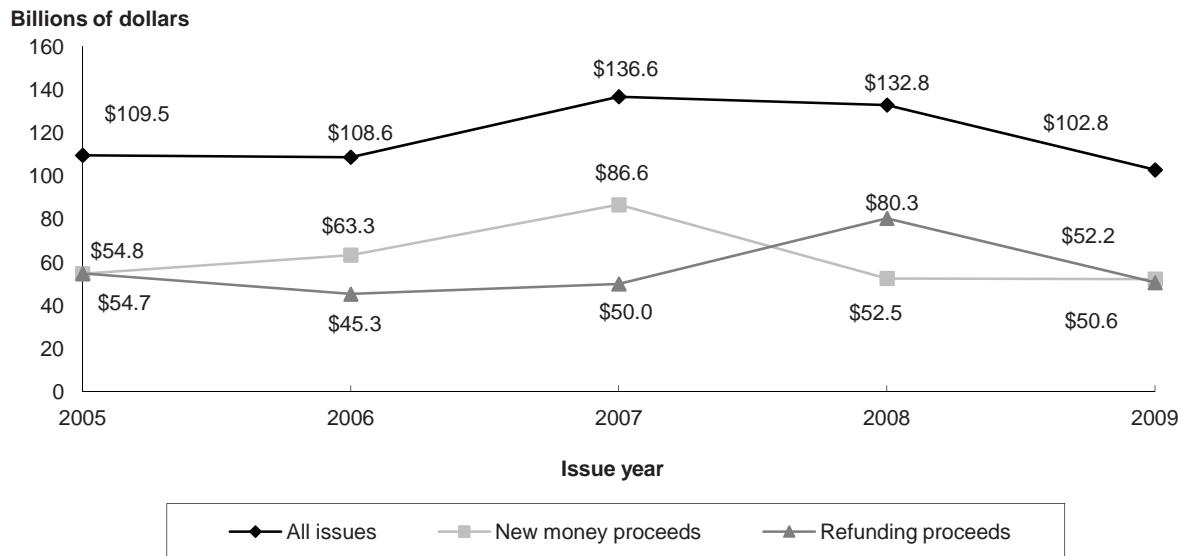
Volume of Long-Term, Tax-Exempt Governmental Bonds Issued, by Type and Issue Year, 2005–2009



¹² Additional tax-exempt bond data, including data for prior years, can be found on SOI’s Tax Stats web site: <http://www.irs.gov/taxstats>. Click on “Tax-Exempt Bonds.”

Figure C

Volume of Long-Term, Tax-Exempt Private Activity Bonds Issued, by Type and Issue Year, 2005–2009



Long-Term Bond, Tax-Exempt Volume, by Selected Purpose

Figures D and E present the composition of long-term tax-exempt bond proceeds, by selected purpose as well as type of issue, for both governmental and private activity bond issues. Figure D shows that during 2009, \$142.0 billion of long-term governmental bond proceeds financed education, utilities, and transportation projects. “Other bond purposes” had the largest long-term governmental bond proceeds by purpose totaling \$90.3 billion.¹³ For almost all of the governmental bond purposes shown in Figure D, more proceeds were spent financing new capital projects than were used to refund prior bond issues with the exception of utilities.

Qualified section 501(c)(3) bonds, which include total qualified hospital bonds and qualified nonhospital bonds issued to benefit entities exempt from income tax under IRC section 501(c)(3), combined,

accounted for \$65.7 billion in long-term private activity bond proceeds for 2009 (see Figure E). Private activity bonds issued to provide housing assistance were expended upon in 2009 with the creation of the Housing Assistance Tax Act of 2008 (the 2008 Housing Act) which provided a temporary increase in the annual volume cap for qualified housing issues and allowed certain issuers of qualified mortgage bonds to refinance subprime mortgage loans under IRC sections 142 and 143.¹⁴ Private activity bonds issued to provide housing assistance in the form of qualified residential rental projects, qualified mortgages, and other qualified purposes under the 2008 Housing Act accounted for another 10 percent of total proceeds.¹⁵ Of the total private activity bond proceeds allocated towards housing assistance, \$1.5 billion were the result of the 2008 Housing Act.

The ARRA added IRC section 1400U-3, which authorized tax-exempt recovery zone exempt facility bonds. Recovery zone exempt facilities bonds are

¹³ Instructions for Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, requires a filer to enter the issue price of the bond on Line 20c and provide a description of the bond only if the bond does not apply to any other type of issue. “Other bond purposes” may also contain issues that were not separately allocated by the issuer.

¹⁴ See Internal Revenue Notice 2008-79 for additional information.

¹⁵ This figure does not include the relatively small amount of proceeds issued for qualified veterans’ mortgage bonds and Gulf Opportunity Zone mortgage bonds, which are excluded to avoid disclosure of information about specific bonds.

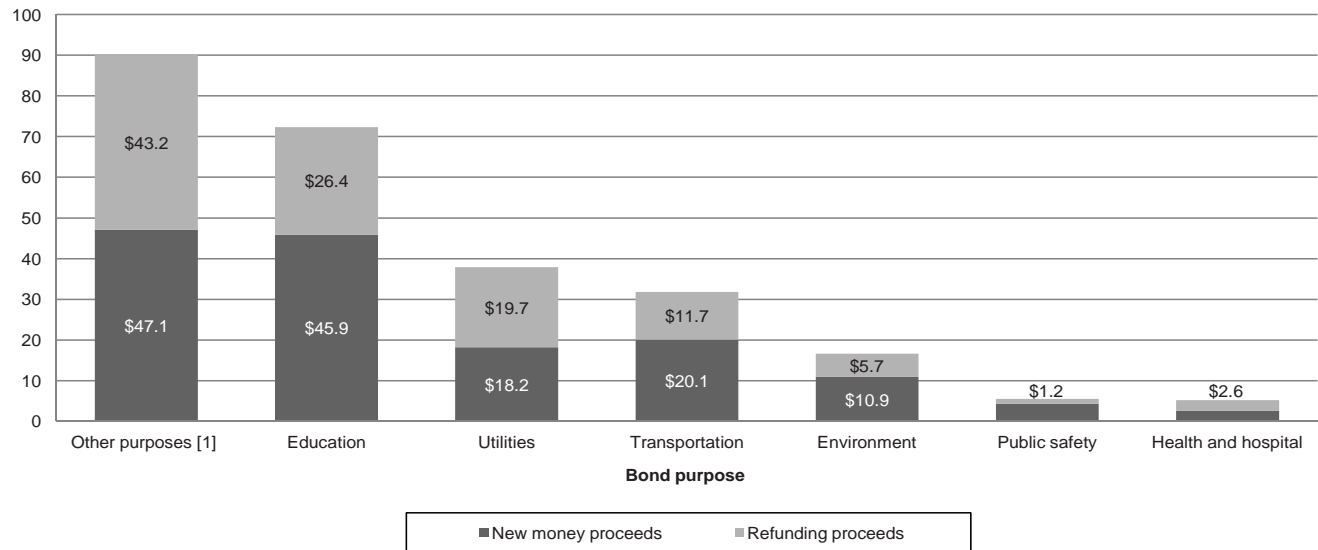
Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Figure D

Long-Term, Tax-Exempt Governmental Bonds, by Selected Bond Purpose and Type of Issue, 2009

Billions of dollars



[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Government Obligations*.

Figure E

Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Type of Issue, 2009

Billions of dollars

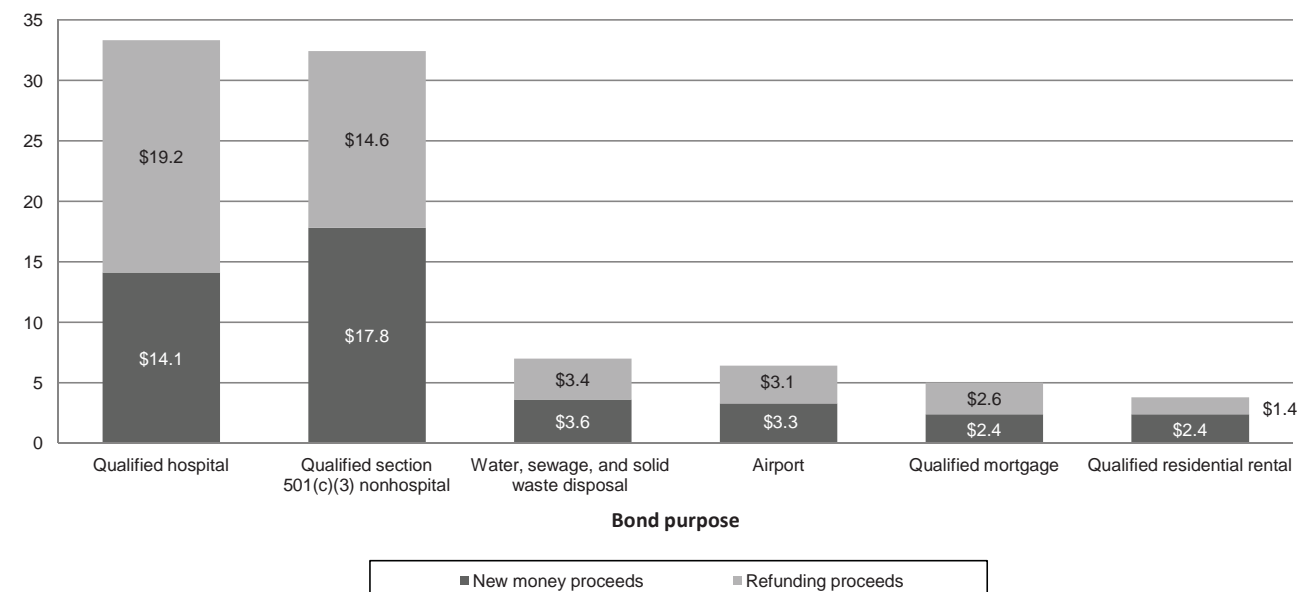


Figure F

States with Largest Decreases and Increases in Amount of New Money Long-Term, Tax-Exempt Governmental Bonds from 2008 to 2009

[Money amounts are in millions of dollars]

State	2008 amount	2009 amount	Annual net change in amount
	(1)	(2)	(3)
All States	153,771	151,050	-2,721
States with decreases			
Texas	21,593	14,512	-7,081
Florida	10,594	7,224	-3,370
Illinois	5,770	3,521	-2,249
Ohio	3,597	1,826	-1,771
Nevada	2,465	997	-1,468
States with increases			
California	15,918	27,872	11,954
Oregon	1,356	3,019	1,663
Connecticut	2,354	3,453	1,099
New York	15,310	16,364	1,054
New Mexico	1,486	2,354	868

NOTE: Detail may not add to totals because of rounding.

private activity bonds that may be issued by State and local governments to finance qualified projects located in certain areas having significant poverty, unemployment, home foreclosure rates, general distress, or distress from the closure of a military installation, or those areas designated as an empowerment zone or renewal community.¹⁶ For 2009, there were 17 recovery zone exempt facility bonds issued for a total of \$95 million in proceeds.

Overview of Tax-Exempt Bond Issues, by State

Figure F presents States with the largest absolute decreases and increases in amount of new money long-term, tax-exempt governmental bonds from 2008 to 2009. Total new money long-term governmental bond proceeds decreased \$2.7 billion (1.8 percent) from 2008 to 2009 (Figure F). Texas and Florida, whose issuance fell 32.8 percent and 31.8 percent, respectively, experienced the largest absolute decreases in new money long-term governmental bond proceeds in 2009. Illinois also experienced a decrease

(39 percent) in new money long-term governmental bond proceeds in 2009. In all, 26 States decreased the amount of new money long-term governmental bond proceeds from 2008 to 2009, by nearly \$25.9 billion.

California experienced the largest absolute increase (75.1 percent) in new money long-term governmental bond proceeds in 2009. States with significant increases in new money long-term governmental bond proceeds from 2008 to 2009 included Oregon, whose proceeds increased 122.6 percent; Connecticut, whose proceeds increased by 46.7 percent; and New York, whose proceeds grew by 6.9 percent. In all, 26 States increased the amount of new money long-term governmental bond proceeds from 2008 to 2009, by slightly less than \$23.2 billion.¹⁷

Figure G presents the amount of bonds proceeds for the top 15 States, in terms of total dollar volume of new money long-term, tax-exempt bonds issued for 2009, for governmental bonds. Combined, the top 15 States accounted for 71.8 percent of the total \$151.1 billion of new money long-term governmental bond proceeds for the year (see Figure G). About \$71.6 billion (47.4 percent) of the total proceeds were issued by authorities in the following five States: California (18.5 percent), New York (10.8 percent), Texas (9.6 percent), Florida (4.8 percent), and Pennsylvania (3.8 percent). According to 2009 Census estimates, together, these five States accounted for almost 30.6 percent of the total U.S. population.¹⁸

An examination of issuance by State reveals some differences in the allocation of proceeds by bond purpose. Overall, for 2009, 30.4 percent of the \$151.1 billion of new money long-term governmental bonds was issued for educational purposes. However, of the total amount of new money long-term bonds issued in Texas, 43.1 percent was issued for education. In contrast, 14 percent of long-term governmental bonds issued in Connecticut and 9 percent in Georgia were for this purpose.

Transportation projects accounted for 13.3 percent of States' total new money long-term proceeds. In New Jersey, however, 38.1 percent of the total amount of new money long-term governmental

¹⁶ See Internal Revenue Notice 2009-50 for additional information.

¹⁷ The term "State" includes the District of Columbia and any possessions of the United States.

¹⁸ The resident population estimates for July 1, 2009, were produced by the U.S. Bureau of the Census and are available at <http://www.census.gov/popest/states/NST-ann-est.html>.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Figure G

New Money Long-Term, Tax-Exempt Governmental Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Governmental Bond Issuance, 2009

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose			
		Other purposes [1]		Education	
	Amount	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)
Total, All States	151,050	47,072	31.2	45,935	30.4
California	27,872	5,109	18.3	10,357	37.2
New York	16,364	7,826	47.8	2,984	18.2
Texas	14,512	2,955	20.4	6,256	43.1
Florida	7,224	2,850	39.5	1,847	25.6
Pennsylvania	5,674	1,215	21.4	2,158	38.0
Washington	4,582	1,896	41.4	700	15.3
Arizona	4,221	653	15.5	1,054	25.0
Georgia	4,167	1,725	41.4	377	9.0
North Carolina	4,011	952	23.7	1,277	31.8
Virginia	3,740	1,182	31.6	1,608	43.0
Illinois	3,521	1,546	43.9	1,393	39.6
Connecticut	3,453	2,361	68.4	484	14.0
New Jersey	3,274	902	27.6	885	27.0
Oregon	3,019	951	31.5	1,160	38.4
Minnesota	2,810	1,738	61.9	406	14.4

State of issue	Selected bond purpose—continued					
	Transportation		Utilities		Environment	
	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	20,089	13.3	18,169	12.0	10,921	7.2
California	3,435	12.3	3,242	11.6	3,720	13.3
New York	2,861	17.5	878	5.4	619	3.8
Texas	1,520	10.5	3,241	22.3	196	1.4
Florida	531	7.4	1,146	15.9	313	4.3
Pennsylvania	1,421	25.0	220	3.9	426	7.5
Washington	793	17.3	621	13.6	315	6.9
Arizona	911	21.6	1,209	28.6	265	6.3
Georgia	924	22.2	122	2.9	912	21.9
North Carolina	584	14.6	648	16.2	124	3.1
Virginia	68	1.8	225	6.0	502	13.4
Illinois	388	11.0	113	3.2	28	0.8
Connecticut	247	7.2	286	8.3	21	0.6
New Jersey	1,247	38.1	28	0.9	102	3.1
Oregon	428	14.2	143	4.7	205	6.8
Minnesota	170	6.0	170	6.0	117	4.2

[1] For purposes of this figure, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G. It does not include specific purposes identified on the tax return, such as public safety and housing, that are not shown separately in the figure. See Table 5.

NOTE: Detail may not add to totals because of rounding.

bonds was for transportation, while in Minnesota, only 6 percent was allocated for the same purpose. Transportation bonds accounted for only 1.8 percent of Virginia's total amount of new money long-term bond issues.

Utility bond proceeds accounted for 12 percent of all new money long-term governmental bonds in 2009. Arizona and Texas each spent a large portion of their total allocation on utility projects, 28.6 percent and 22.3 percent, respectively. In contrast, New

Figure H

States with Largest Decreases and Increases in Amount of New Money Long-Term, Tax-Exempt Private Activity Bonds from 2008 to 2009

[Money amounts are in millions of dollars]

State	2008 amount	2009 amount	Annual net change in amount
	(1)	(2)	(3)
All States	52,488	52,216	-272
States with decreases [d]			
Louisiana	2,453	941	-1,512
Missouri	1,638	871	-767
Maryland	1,269	542	-727
Arizona	1,045	364	-681
New Jersey	2,089	1,523	-566
States with increases			
New York	5,398	7,582	2,184
California	5,488	7,389	1,901
Illinois	1,902	3,007	1,105
Texas	2,212	2,620	408
Wisconsin	875	1,273	398

[d] Data on U.S. possessions are deleted to avoid disclosure of individual issuer information. However, the data are included in the appropriate totals.

NOTE: Detail may not add to totals because of rounding.

Jersey allocated 0.9 percent of its total amount of new money long-term bonds to utility projects.

Figure H presents States with the largest absolute decreases and increases in amount of new money long-term, tax-exempt private activity bonds from 2008 to 2009. Total new money long-term, tax-exempt private activity bond proceeds decreased by roughly \$0.3 billion (0.5 percent) of \$1.5 billion from 2008 to 2009 (Figure H). Louisiana experienced the largest absolute decrease (61.6 percent) in new money long-term, tax-exempt private activity bond proceeds in 2009. States with significant relative decreases in new money long-term, tax-exempt private activity bonds from 2008 to 2009 included Missouri, whose proceeds fell 46.8 percent; Maryland, whose proceeds fell 57.3 percent; and Arizona, whose proceeds fell 65.2 percent. For the 30 States that reduced their issuance of new money long-term, tax-exempt private activity bonds in 2009, the overall reduction in proceeds totaled \$1.1 billion.

New York experienced the largest relative increase (40.5 percent) in new money long-term, tax-exempt private activity bond proceeds. Other States with significant increases in new money long-term, tax-exempt private activity bond issues from 2008

to 2009 included California, whose proceeds increased 34.6 percent; and Illinois, whose proceeds increased 58.1 percent. In all, 22 States increased their new money long-term, tax-exempt private activity bond proceeds from 2008 to 2009, by just less than \$0.9 billion.

Figure I shows the amount of bond proceeds for the top 15 States, in terms of total dollar volume of new money long-term, tax-exempt bonds issued for 2009, for private activity bonds. Combined, the top 15 States accounted for 73.3 percent of the total \$52.2 billion of new money long-term, tax-exempt private activity bond proceeds for the year. Almost \$23.6 billion (45.1 percent) of the total proceeds was issued by authorities in the following five States: New York (14.5 percent), California (14.2 percent), Illinois (5.8 percent), Pennsylvania (5.7 percent), and Texas (5.0 percent). According to 2009 Census estimates, together, these five States accounted for almost 34.8 percent of the total U.S. population. Interestingly, with the exception of Illinois and Florida, the same States have the highest amount of proceeds of both governmental bonds and private activity bonds.

Similar to governmental bond issuance, there were differences in the composition of total new money long-term, tax-exempt private activity bond issuance, by purpose, among the States. Examining the bond allocations by purpose for 2009, overall, 34.1 percent of the amount of new money long-term private activity bond proceeds was for qualified IRC section 501(c)(3) nonhospital organizations. Another 26.9 percent was issued for qualified hospital bonds.

Of the total amount of new money long-term, tax-exempt private activity bond proceeds raised in Georgia, 67.8 percent was issued for IRC section 501(c)(3) nonhospital organizations, compared to 11.8 percent in Ohio and 10.5 percent in New Jersey for the same purpose. Qualified hospital bonds accounted for 57.3 percent of Ohio's new money long-term, tax-exempt private activity bond proceeds, compared to 10.6 percent and 6 percent Texas and Georgia, respectively. Of the top 15 States, New York had the lowest total issuance for qualified hospitals, with only 3.7 percent of its State total proceeds allocated for this purpose.

Bonds issued for airports, docks, and wharves accounted for 7.1 percent of all new money long-term, tax-exempt private activity bond proceeds in 2009, totaling \$3.7 billion. California committed

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Figure I

New Money Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, for Top 15 States, Ranked by Total Tax-Exempt Private Activity Bond Issuance, 2009

[Money amounts are in millions of dollars]

State of issue	Total	Selected bond purpose			
		Qualified section 501(c)(3) nonhospital		Qualified hospital	
	Amount	Amount	Percent of State total	Amount	Percent of State total
	(1)	(2)	(3)	(4)	(5)
Total, All States	52,216	17,830	34.1	14,070	26.9
New York	7,582	2,557	33.7	282	3.7
California	7,389	3,626	49.1	1,793	24.3
Illinois	3,007	1,674	55.7	1,112	37.0
Pennsylvania	2,967	795	26.8	1,146	38.6
Texas	2,620	887	33.9	278	10.6
Massachusetts	2,389	1,369	57.3	491	20.6
Florida	2,102	307	14.6	528	25.1
Ohio	1,759	208	11.8	1,008	57.3
New Jersey	1,523	160	10.5	625	41.0
Virginia	1,440	399	27.7	484	33.6
Wisconsin	1,273	421	33.1	510	40.1
Indiana	1,162	253	21.8	662	57.0
Colorado	1,099	277	25.2	d	d
Georgia	1,014	687	67.8	61	6.0
Louisiana	941	181	19.2	d	d

State of issue	Selected bond purpose—continued					
	All other bonds, combined [1]		Airports, docks, and wharves [1]		Water, sewage, and solid waste disposal facilities	
	Amount	Percent of State total	Amount	Percent of State total	Amount	Percent of State total
	(6)	(7)	(8)	(9)	(10)	(11)
Total, All States	3,910	7.5	3,727	7.1	3,616	6.9
New York	d	d	442	5.8	d	d
California	0	0	1,342	18.2	163	2.2
Illinois	d	d	0	0	d	d
Pennsylvania	0	0	0	0	614	20.7
Texas	505	19.3	374	14.3	359	13.7
Massachusetts	0	0	0	0	0	0
Florida	d	d	544	25.9	490	23.3
Ohio	0	0	0	0	377	21.4
New Jersey	d	d	d	d	d	d
Virginia	d	d	0	0	d	d
Wisconsin	0	0	d	d	0	0
Indiana	0	0	d	d	d	d
Colorado	0	0	d	d	0	0
Georgia	0	0	0	0	197	19.4
Louisiana	d	d	d	d	0	0

d—Data deleted to avoid disclosure of individual issuer information. However, the data are included in the appropriate totals.

[1] For purposes of this figure, certain bond purposes were combined. For this reason, data in this figure will differ slightly from the data in Tables 7 and 9.

NOTE: Detail may not add to totals because of rounding.

18.2 percent of its total new money long-term private activity bond proceeds toward airports, docks, and wharves. Florida allocated 25.9 percent of its total new money long-term private activity bond proceeds toward airports, docks, and wharves.

Together, States allocated only 6.9 percent of the \$52.2 billion of new money long-term tax-exempt private activity bonds in 2009 for water, sewage, and solid waste disposal facilities. However, both Florida and Ohio directed a much larger share of their total new money long-term proceeds to this purpose, 23.3 percent and 21.4 percent, respectively. In contrast, California directed only 2.2 percent of its new money long-term bond proceeds to water, sewage, and solid waste disposal facilities.

Tax Credit Bonds

Tax credit bonds differ from tax-exempt bonds in that they are not explicitly interest-bearing obligations. In lieu of receiving periodic interest payments from the issuer, a bondholder is generally allowed an annual income tax credit while the bond is outstanding. The amount of the credit is determined by multiplying the bond's credit rate by the face amount on the holder's bond. The credit rate on the bonds is determined by the Secretary of the Treasury and is an estimate of the rate that permits issuance of such bonds without discount and interest cost to the qualified issuer. The credit is includable in the bondholder's gross income (as if it were an interest payment on the bond), and it can be claimed against regular income tax liability and alternative minimum tax liability.

The Taxpayer Relief Act of 1997 created the first type of tax credit bond—the qualified zone academy bond. In 2005, two additional types—clean renewable energy bonds and Gulf tax credit bonds—were created. Since then, various legislation has authorized additional types of tax credit bonds, such as qualified

forestry conservation bonds, new clean renewable energy bonds, qualified energy conservation bonds, Midwestern tax credit bonds, and qualified school construction bonds.^{19,20} Issuers of tax credit bonds are required to submit to the IRS information filings similar to those required of tax-exempt bond issuers.²¹

ARRA included several provisions that affected tax credit bonds. Most notably, the Act created qualified school construction bonds. Qualified school construction bonds (QSCBs) allow schools to borrow at lower interest rates. Issuers of QSCBs must use 100 percent of available project proceeds to construct, rehabilitate, or repair a public school facility or to purchase land where a public school facility will be constructed. A State or local government must issue QSCBs within the schools jurisdiction, and the issuer of the bond must designate the bond as a QSCB. QSCBs were subject to a national volume cap of \$11 billion for 2009, and an issuer could not exceed its volume cap allocation.²²

ARRA also amended various IRC sections to increase the allowable volume cap for several types of existing tax credit bonds. Specifically, IRC section 54E(c)(1) increased the national volume cap for qualified zone academy bonds from \$400 million to \$1.4 billion. ARRA legislation also increased the national volume cap for new clean renewable energy bonds, from \$800 million to \$2.4 billion, and amended IRC section 54D(d) to increase the national volume cap for qualified energy conservation bonds from \$800 million to \$3.2 billion.

ARRA created “Build America Bonds (tax credit),” which provided a subsidy through Federal tax credits to bondholders (investors).²³ This tax credit equaled 35 percent of the total coupon interest payable by the issuer. The bondholder was required to report the interest income associated with the Build America Bond (tax credit) as part of their

¹⁹ The Food, Conservation, and Energy Act of 2008 created qualified forestry conservation bonds. The Energy Improvement and Extension Act of 2008 produced new clean renewable energy bonds and qualified energy conservation bonds. The Tax Extenders and Alternative Minimum Tax Relief Act of 2008 created Midwestern tax credit bonds.

²⁰ Different categories of tax credit bonds vary in terms of the allowable tax credit rate, maturity, and other features. For example, clean renewable energy bonds and qualified zone academy bonds have a 100-percent tax credit subsidy; however, new clean renewable energy bonds and qualified energy conservation bonds have a 70-percent subsidy. Borrowers are likely to issue at a discount or pay taxable interest in addition to the lender receiving a tax credit.

²¹ In 2009, issuers of tax credit bonds were instructed to file Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*. The 2009 data also include a small number of tax credit bonds that were reported on Form 8038-G, *Information Returns for Tax-Exempt Governmental Obligations*, that specifically reference “qualified school construction” bonds, “clean renewable energy” bonds, “Midwestern tax credit” bonds, or “qualified zone academy” bonds. For tax credit bonds issued after March 2010, issuers were required to file the new Form 8038-TC, *Information Return for Tax Credit Bonds and Specified Tax Credit Bonds*.

²² Section 54F(d) provides details about a national volume cap for QSCBs. See Internal Revenue Notice 2009-35 for further information on QSCB volume cap allocations.

²³ ARRA created two varieties of BABs, which differed based on the federal subsidy and use of proceeds. The one variety of BAB was structured as a tax credit bond and the other was a direct payment bond.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

gross income, causing a net tax subsidy of less than 35 percent. Build America Bonds (tax credit) could be issued for any purpose for which traditional tax-exempt governmental bonds were issued and were subject to the same restrictions that apply to tax-exempt governmental bonds under IRC section 103. Build America Bonds (tax credit) are interest-bearing obligations, which differentiates them from traditional tax credit bonds that provide bondholders a tax credit in lieu of any interest payment. Build America Bond (tax credit) proceeds must have been used for capital expenditures and working capital expenditures. Working capital expenditures included any costs that were not capital expenditures and allowed for bonds to refund prior obligations and issue short-term financing. No Build America Bonds (tax credit) were issued in 2009.

In 2009, State and local governments issued \$3.7 billion in tax credit bonds. This amount included nearly \$3.4 billion in qualified school construction bonds, a combined \$192 million in clean renewable energy bonds and Midwestern tax credit bonds, and \$179 million in qualified zone academy bonds.²⁴

Figure J shows tax credit bonds classified by purpose and size of entire issue. For 2009, tax credit bond issuance had the following distribution by entire issue size: 21.7 percent of all tax credit bond issues were under \$1 million, almost 376.6 percent

were in the \$1 million to \$5 million range, and 40.7 percent were in excess of \$5 million. More than three-quarters (76.2 percent) of the total 378 tax credit bonds issued were QSCBs. Qualified zone academy bonds accounted for 17.4 percent of all tax credit bonds issued in 2009. The combined issuance of clean renewable energy bonds and Midwestern tax credit bonds were 6.4 percent of all tax credit bonds issued in 2009.

The top five States with the highest dollar issuance of tax credit bonds were California, Illinois, Texas, Florida, and Louisiana (Figure K). Combined, these States issued slightly more than \$1.4 billion (38.5 percent) of all tax credit bonds. California issued the largest amount of tax credit bonds, accounting for \$486 million (13.1 percent) of the total. Illinois and Texas had similar amounts of tax credit bond issuance, with \$280 million (7.5 percent) and \$267 million (7.2 percent), respectively.

Direct Payment Bonds

In response to the domestic economic crisis, on February 17, 2009, the 111th Congress enacted ARRA in order to implement new programs and policies aimed at bolstering the economy. Several ARRA provisions had direct implications for the municipal bond market, through creation of the direct payment BAB program. This program, autho-

Figure J

Tax Credit Bonds, by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Tax credit bonds, total [1]	378	3,724	82	45	142	334	154	3,345
Qualified school construction bonds	288	3,352	53	29	100	234	135	3,090
Clean renewable energy bonds and Midwestern tax credit bonds [2]	24	192	5	3	10	25	9	165
Qualified zone academy bonds	66	179	24	13	32	76	10	90

[1] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy," "Midwestern tax credit," or "qualified zone academy" bonds.

[2] Clean renewable energy and Midwestern tax credit bonds were combined to avoid disclosure of individual issuer information.

NOTE: Detail may not add to totals because of rounding.

²⁴ The 2009 data combine clean renewable energy bonds and Midwestern tax credit bonds to avoid taxpayer disclosure.

Figure K

Tax Credit Bonds, for All States and Top Five States, 2009

[Money amounts are in millions of dollars]

State	Total tax credit bonds [1]			
	Number	Amount	Percentage of total amount	Rank
	(1)	(2)	(3)	(4)
All States	378	3,724	100.0	N/A
Top Five States, total	74	1,433	38.5	N/A
California	13	486	13.1	1
Illinois	9	280	7.5	2
Texas	21	267	7.2	3
Florida	6	221	5.9	4
Louisiana	25	179	4.8	5

N/A—Not applicable. Rank applies only to individual States.

[1] Includes data from governmental and private activity bond returns (Forms 8038-G and 8038) that specifically reference "qualified school construction," "clean renewable energy," "Midwestern tax credit," or "qualified zone academy" bonds.

NOTE: Detail may not add to totals because of rounding.

ized by IRC section 54AA, enabled State and local governments to issue Federally subsidized taxable bonds for qualified purposes to provide economic stimulus and promote employment.

The BAB program applied to certain bonds issued between February 17, 2009, and January 1, 2011. BABs provided a direct subsidy payment to the bond issuer. This direct payment to the issuer equaled 35 percent of the total coupon interest payable to bondholders. BABs must have been qualified to receive credit payments under IRC section 54AA(g)(2), which imposed a set of requirements on the issuer. Specifically, the bond must have been a BAB issued before January 1, 2011, the bond's excess proceeds over the required reserve fund are only to be used for capital expenditures, and the bond issuer must have made an irrevocable election to have these requirements apply.²⁵

BABs may have been issued for any governmental purpose for which tax-exempt governmental

bonds were issued, but excess proceeds must have been used on capital expenditures. Capital expenditures included the costs of acquiring, constructing, or improving land, buildings, and equipment. In general, BAB proceeds could not have been used to refund prior issue or fund short-term obligations.²⁶

ARRA under IRC section 1400U-2 authorized State and local governments to issue RZEDs (recovery zone economic development bonds). Issuers of RZEDs received a direct subsidy payment in an amount equal to 45 percent of the total coupon interest payable to the bondholders. Like BABs, RZEDs must have been qualified to receive direct subsidy payments. Specifically, the bond must have been a BAB issued before January 1, 2011, the bond's excess proceeds (as defined by IRC section 54A) over the required reserve fund are only to be used for capital expenditures, the bond proceeds are to be used for a qualified economic development purpose, and the bond's issuer designated its purpose.²⁷ Unlike BABs, RZEDs were subject to a national volume cap of \$10 billion and must finance projects in distressed areas as designated by the issuer.²⁸

For Calendar Year 2009, issuers of direct payment bonds were required to file Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*. Direct payment bond issuers were required to attach a schedule that declared the type and purpose of the bond. Additionally, direct payment bond issuers were required to attach a debt service schedule with the following information: the type of interest rate—variable or fixed, the frequency of interest payments, the total principal outstanding on each interest payment date, the credit payment expected from the IRS, and the earliest call date of the bond.

Figure L shows direct payment bond issuance allowed under ARRA for 2009. A total of 911 direct payment bonds raised \$65.3 billion in proceeds.

²⁵ Internal Revenue Notice 2009-26 states, "100 percent of the excess of (i) the available project proceeds (as defined in section 54A to mean sale proceeds of such issue less not more than two percent of such proceeds used to pay issuance costs plus investment proceeds thereon), over (ii) the amounts in a reasonably required reserve fund (within the meaning of § 150(a)(3)) with respect to such issue, are to be used for capital expenditures."

²⁶ Internal Revenue Notice 2009-26 states, "Build America Bonds (direct payment) may be used to reimburse otherwise-eligible capital expenditures under Treas. Reg. section 1.150-2 that were paid or incurred after the effective date of ARRA and that were financed originally with temporary short-term financing issued after the effective date of ARRA, and such reimbursement will not be treated as a refunding issue under Treas. Reg. §§ 1.150-1(d) or 1.150-2(g)."

²⁷ IRC Section 1400U-2(c) defines a qualified economic development purpose as expenditures for purposes of promoting development or other economic activity in a recovery zone, including (1) capital expenditures paid or incurred with respect to property located in the recovery zone, (2) expenditures for public infrastructure and construction of public facilities, and (3) expenditures for job training and educational programs.

²⁸ See IRC section (b) for details.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Figure L

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Bond Type, 2009

[Money amounts are in millions of dollars]

Bond type	Number	Amount	Percentage of total amount
	(1)	(2)	(3)
Total [1]	911	65,326	100.0
Build America Bonds	862	64,855	99.3
Recovery Zone Economic Development Bonds	49	471	0.7

[1] Includes bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

BABs made up 99.3 percent of the total dollar amount of direct payment bonds issued under ARRA for 2009. There were 49 RZEDs, which made up less than 1 percent (nearly \$0.5 billion) of the total dollar amount of direct payment bonds issued.

The \$65.3 billion in direct payment bonds allowed under ARRA, by purpose, for 2009 are shown in Figure M. Education constituted 30 percent of

total direct payment proceeds with \$19.6 billion, followed by transportation, which accounted for 28 percent of total proceeds, or \$18.3 billion. Other significant purposes included utilities (10.7 percent) and environment (6.3 percent), with \$7.0 billion and \$4.1 billion in proceeds, respectively.

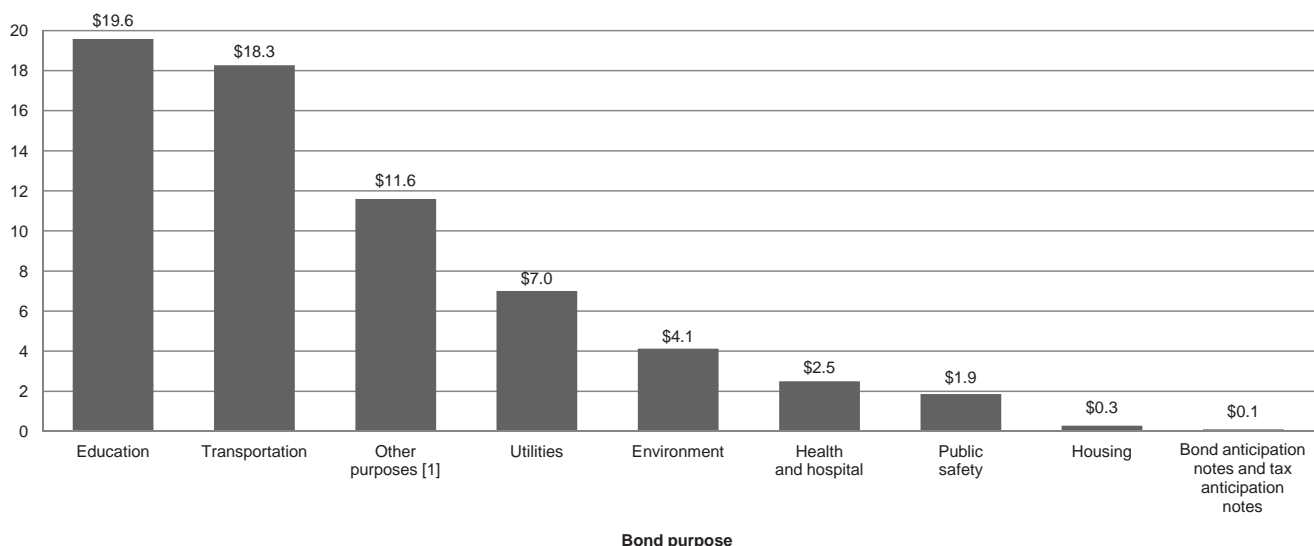
In 2009, the overwhelming majority of direct payment bonds were large issues, as shown in Figure N. Nearly \$52.5 billion (80.3 percent) of all bond proceeds were attributable to bond issues with an entire issue price in excess of \$75 million. Another \$8.5 billion (13 percent) of bond proceeds were attributable to bonds with an entire issue price ranging from \$25 million to under \$75 million. Direct payment bonds with an entire issue size of less than \$25 million accounted for just over \$4.4 billion (6.7 percent) of total issuance.

As shown in Figure O, 15 states accounted for \$50.9 billion (78 percent) of total direct payment bond issuance. The 2009 Census estimate for these 15 states, combined, was 61.2 percent of the U.S. population. California had \$15.9 billion in bond issuance, which made it the single largest issuer of direct payment ARRA bonds. Nearly one quarter (24.4 percent) of all direct payment bonds were is-

Figure M

Direct Payment Bond Amounts Allowed Under the American Recovery and Reinvestment Act by Purpose, 2009

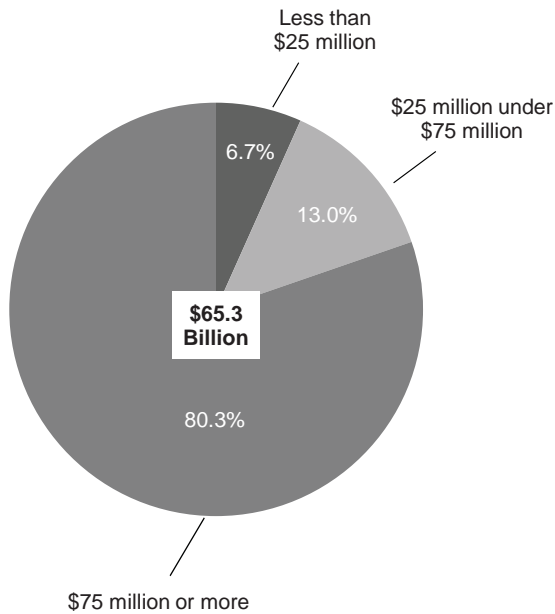
Billions of dollars



[1] "Other purposes" refer to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Figure N

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Size of Entire Issue, 2009



sued in California, while its population represents a little more than 12 percent of the U.S. population. In contrast, Florida and Pennsylvania issued \$2.2 billion (3.4 percent) and more than \$1.3 billion (2 percent) of all direct payment bonds, but their populations represent 6 percent and 4.1 percent of the U.S. population, respectively. Texas had \$7.1 billion (10.8 percent) in bond issuance in 2009, making it the second largest issuer of direct payment bonds. New York and Illinois ranked 3rd and 4th in largest amount of direct payment bond issuance, with \$5.8 billion (8.9 percent) and \$3.7 billion (5.7 percent), respectively. As Figure O shows, Massachusetts had six direct payment bonds issued for a total of almost \$2 billion in proceeds, averaging \$327.7 million per bond issued, which was significantly higher than the national average of \$71.7 million per bond issued.

Direct payment bond issuers are required to file Form 8038-CP, *Return for Credit Payments to Issuers of Qualified Bonds* in order to receive payments. Filing requirements for Form 8038-CP vary depending on whether the bond has a fixed or variable rate of interest. Issuers of direct payment bonds must file Form 8038-CP each time a credit payment is

requested. Figure P shows 152 total credit payments to issuers of direct payment bonds totaled 128.3 million in 2009. Credit payments to issuers of fixed rate direct payment bonds were \$123.3 million (96.1 percent) of the Forms 8038-CP filed in 2009.

Summary

The American Recovery and Reinvestment Act of 2009 changed the landscape of the municipal bonds market by introducing direct payment bonds through the Build America Bond and the Recovery Zone Economic Development Bond Programs. More than 900 direct payment bonds raised \$65.3 billion in proceeds in 2009. ARRA also created qualified school construction bonds, which raised nearly \$3.4 billion in proceeds for 288 qualifying public educational facilities. However, the market was still dominated by more than 22,000 tax-exempt governmental bonds issued in 2009, raising \$340.7 billion of proceeds

Figure O

Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act for All States and Top 15 States, 2009

[Money amounts are in millions of dollars]

State of issue	All issues [1]			
	Number	Amount	Percentage of total amount	Rank
	(1)	(2)	(3)	(4)
All States	911	65,326	100.0	N/A
Top 15 States, total	453	50,934	78.0	N/A
California	68	15,918	24.4	1
Texas	39	7,072	10.8	2
New York	22	5,787	8.9	3
Illinois	86	3,700	5.7	4
Florida	22	2,209	3.4	5
New Jersey	13	2,174	3.3	6
Massachusetts	6	1,964	3.0	7
Ohio	36	1,873	2.9	8
Washington	28	1,851	2.8	9
Colorado	22	1,611	2.5	10
Missouri	32	1,380	2.1	11
Kentucky	28	1,366	2.1	12
Virginia	17	1,352	2.1	13
Maryland	15	1,344	2.1	14
Pennsylvania	19	1,333	2.0	15

N/A—Not applicable. Rank applies only to individual States.

[1] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Figure P

Total Credit Payments to Issuers of Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Interest Rate Type, 2009

[Money amounts are in millions of dollars]

Interest rate type	Number	Amount	Percentage of amount
	(1)	(2)	(3)
Credit payments for direct payment bonds, total	152	128.3	100.0
Credit payments for fixed rate direct payment bonds	129	123.3	96.1
Credit payments for variable rate direct payment bonds	22	5.0	3.9

NOTE: Detail may not add to totals because of rounding.

for public projects such as schools, transportation infrastructure, and utilities. Of the \$262.4 billion of long-term governmental bonds issued, \$151.1 billion of proceeds were used to finance new projects, while the remaining \$111.4 billion of proceeds refunded prior governmental bond issues. In addition, more than 2,700 tax-exempt private activity bonds were issued in 2009, for a total \$105.6 billion in proceeds. These tax-exempt private activity bond proceeds financed qualified private facilities (such as residential rental facilities, single family housing, and airports), as well the facilities of IRC section 501(c)(3) organizations (such as hospitals and private universities). Of the \$102.8 billion of long-term private activity bonds issued, \$52.2 billion of proceeds were used to finance new projects, while the remaining \$50.6 billion of proceeds refunded prior tax-exempt private activity bond issues.

Data Sources and Limitations

The data presented in this article are based on the populations of Forms 8038 and 8038-G filed with the Internal Revenue Service for bonds issued during Calendar Year 2009. Tax-exempt bond data exclude returns filed for commercial paper transactions, as well as issues that are loans from the proceeds of another tax-exempt bond issue, pooled financings. Data for taxable bonds issued under the American Recovery and Reinvestment Act of 2009 are based on Forms 8038-G with a specific reference to “Build America Bonds” or “recovery zone economic

development bonds” in either the issue name or other description. Data for tax credit bonds are based on Forms 8038 and 8038-G with a specific reference to “qualified school construction,” “clean renewable energy,” “qualified zone academy,” or “Midwestern tax credit” bonds. Data for credit payments are based on Forms 8038-CP filed for interest paid to bondholders in 2009. Bond issuers were required to file Forms 8038 and 8038-G by the 15th day of the second calendar month after the close of the calendar quarter in which the bond was issued. The filing deadline for Form 8038-CP varied based on the structure of the interest payments. In an effort to include as many applicable returns for a particular year, each of the respective study periods extended well beyond established filing deadlines. The Forms 8038-G and 8038 data include returns processed from January 1, 2009, to April 30, 2011, for bonds issued in 2009. The Form 8038-CP data include returns processed from May 2009 to May 2, 2011, for interest paid in 2009. Where possible, data from amended returns filed and processed before the cutoff dates were included. Late-filed returns processed after the respective cutoff dates were not included in the statistics.

During statistical processing, returns were subject to thorough testing and correction procedures to ensure data accuracy and validity. Additional checks were conducted to identify and exclude duplicate returns. Wherever possible, returns with incomplete information, mathematical errors, or other reporting anomalies were edited to resolve internal inconsistencies. However, in other cases, it was not possible to reconcile reporting discrepancies. Thus, some reporting and processing error may remain.

Explanation of Selected Terms

American Recovery and Reinvestment Act of 2009 (“ARRA”)—An act of the 111th Congress passed on February 17, 2009, in response to the economic crisis. The passage of ARRA added to the Internal Revenue Code (IRC) sections 54AA and 1400U-1 through 1400U-3, authorizing State and local governments to issue two general types of Build America Bonds, recovery zone economic development bonds, and recovery zone exempt facility bonds.

Arbitrage bond—A bond where at the time of issuance, the issuer of the bond intentionally uses all

proceeds or a portion of its proceeds for the purpose of acquiring a higher yield or to replace funds which are used to acquire higher yielding investments.

Bond anticipation note (“BAN”)—A type of short-term Governmental bond issue, the proceeds of which are generally used to pay the startup costs associated with a future, long-term bond-financed project. A renewal BAN can be issued on maturity of an outstanding BAN, until, eventually, the proceeds of the future bond issue are used to pay off, or retire, the outstanding BAN.

Build America Bond (“BAB”)—The American Recovery and Reinvestment Act (ARRA) added IRC section 54AA to enable State and local governments to issue bonds for authorized purposes to promote economic recovery and job creation. These new types of bonds would be issued as taxable governmental bonds with federal subsidies to help offset a portion of issuers’ borrowing costs. The two distinct types of Build America Bonds—Build America Bond tax credit and Build America Bond direct payment subsidy—vary by the structure of federal subsidy. For calendar year 2009, issuers of Build America Bonds were required to file IRS Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Build America Bond tax credit bond—This type of BAB provides a tax credit to investors in an amount equal to 35 percent of the total coupon interest payable by the issuer of the taxable government bonds.

Build America Bond direct payment bond—This type of BAB provides a refundable credit payment to state or local governmental issuers in an amount equal to 35 percent of the total coupon interest payable to investors.

Clean renewable energy bond (“CREB”)—A type of tax credit bond used to finance eligible clean renewable energy projects which are subject to a national volume cap. Issuers of clean renewable energy bonds under IRC Section 54 must be eligible to apply for volume cap allocations. Clean renewable energy bonds were first authorized under the Energy Tax Incentive Act of 2005. For additional information, see Internal Revenue Notice 2007-26.

Commercial paper—Commercial paper consists of short-term notes that are continually rolled-over. Maturities average about 30 days but can extend up to 270 days. Many localities use commercial paper to raise cash needed for current transactions.

Enterprise zone facility bond—Established by the passage of the Revenue Reconciliation Act of 1993, this type of exempt facility bond may be issued for certain businesses in designated “empowerment zones” or “enterprise communities.” These designations are made by the Secretaries of Agriculture and Housing and Urban Development and last for a 10-year period. The Taxpayer Relief Act of 1997 provided certain economically depressed census tracts within the District of Columbia designation as the “District of Columbia Enterprise Zone.” Qualified enterprise zone facility bonds are generally subject to the same rules as exempt facility bonds.

Exempt facility bond—Bond issue of which 95 percent or more of the net proceeds is used to finance a tax-exempt facility (as listed in IRC sections 142(a) (1) through (15) and 142(k)). These facilities include airports, docks and wharves, mass commuting facilities, facilities for the furnishing of water, sewage facilities, solid waste disposal facilities, qualified residential rental projects, facilities for the local furnishing of electric energy or gas, local district heating or cooling facilities, qualified hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, and qualified public educational facilities.

Governmental bond—Any obligation that is not a private activity bond (see below) and is issued by a State or local government unit. The interest on a governmental bond is excluded from gross income under IRC section 103.

Gulf Opportunity Zone bond—The Gulf Opportunity Zone Act of 2005, signed into law as Public Law 109-135 on December 21, 2005, authorized a new category of tax-exempt bonds. The proceeds of such bonds are used to finance the construction and rehabilitation of certain residential and nonresidential property located in certain localities of Alabama, Louisiana, and Mississippi, designated as the “Gulf Opportunity Zone.” This area constitutes the portion of the Hurricane Katrina disaster area, determined by the President to warrant individual or individual and public assistance from the Federal government, under the Robert T. Stafford Disaster Relief and Emergency Assistance Act.

IRC section 1400N(a)(2) defines a qualified Gulf Opportunity Zone Bond as any bond issued as part of an issue if it meets the following requirements: (1) 95 percent or more of the net proceeds is to be used for qualified project costs, or such issue meets the

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

requirements of a qualified mortgage issue, except as otherwise provided in IRC section 1400N(a); (2) such bond is issued by the State of Alabama, Louisiana, or Mississippi or any political subdivision thereof; (3) such bond is designated for purposes of IRC section 1400N(a) either by the Governor, or approved bond commission, of such State; (4) the bond is issued after December 21, 2005, and before January 1, 2012; and (5) no portion of the proceeds of such issue is to be used to provide any property described in IRC section 144(c)(6)(B).

Gulf Opportunity Zone bonds that meet the general requirements of a qualified mortgage bond issue, and the proceeds of such bond issues that finance residences located in the Gulf Opportunity Zone, shall be treated as qualified mortgage bonds (“Gulf Opportunity Zone Mortgage Bonds”), as described in IRC section 1400N(a)(2)(A)(ii). The Act also authorized the issuance of “Gulf Opportunity Zone Advance Refunding Bonds,” which allow for an additional advance refunding for certain bonds, issued by the States of Alabama, Louisiana, or Mississippi (or any political subdivision thereof), and outstanding on August 28, 2005. This provision was effective for bonds issued between December 21, 2005, and January 1, 2012. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Midwestern tax credit bond—A type of tax credit bond whose issuers are located in specific counties in Arkansas, Illinois, Indiana, Iowa, Missouri, Nebraska, and Wisconsin that were adversely affected by severe storms, tornadoes, or flooding (collectively referred to as “the Midwestern disaster area”). Midwestern tax credit bonds were only authorized for issuance during Calendar Year 2009. See Internal Revenue Notice 2008-109 for additional information.

New York Liberty Zone bonds—The Job Creation and Worker Assistance Act of 2002 created Section 1400L of the Internal Revenue Code of 1986 to provide various tax benefits for the area of New York City damaged or affected by the terrorist attack on September 11, 2001. IRC section 1400L(d) authorizes the issuance of an additional type of exempt facility bond, namely, “Liberty Bonds.” Liberty Bonds are subject to the following additional requirements: (1) 95 percent or more of the net proceeds of such issue must be used for qualified project costs; (2) the bond must be issued by the State of New York or any political subdivision thereof; (3) the Governor of the

State of New York or the Mayor of the City of New York must designate the bond for purposes of section 1400L(d); and (4) the bond must be issued after March 9, 2002, and before January 1, 2012. The maximum aggregate face amount of bonds that may be designated as Liberty Bonds is \$8 billion.

Nongovernmental output property bond—Bonds used to finance the acquisition of property used by a nongovernmental entity in connection with an output facility (such as an electric or gas power project). This bond must meet additional tests under IRC section 141(d).

Pooled financing—An arrangement whereby a portion of the proceeds of a governmental bond issue is used to make loans to other governmental units.

Private activity bond—Bond issue of which more than 10 percent of the proceeds is used for any private business use and more than 10 percent of the payment of the principal or interest is either secured by an interest in property to be used for private business use (or payment for such property) or is derived from payments for property (or borrowed money) used for a private business use. A bond is also considered a private activity bond if the amount of the proceeds used to make or finance loans (other than loans described in IRC section 141(c)(2)) to persons other than governmental units exceeds the lesser of 5 percent of the proceeds or \$5 million.

Qualified green building and sustainable design project—Bond issue of which 95 percent or more of the net proceeds is used to finance qualified green building and sustainable design projects, as designated by the Secretary of the Treasury, after consultation with the Administrator of the Environmental Protection Agency. The project must be nominated by a State or local government, and the issuer must submit a detailed application to the Treasury Department for consideration, and, on approval, allocation of a specified issuance amount. Section 701 of the American Jobs Creation Act of 2004 added IRC sections 142(a)(14) and 142(1), authorizing up to \$2 billion of tax-exempt private activity bonds, not subject to the unified volume cap, for qualified green building and sustainable design projects, to be issued between December 31, 2004, and October 1, 2012. (See Internal Revenue Service Notice 2006-41, *Internal Revenue Bulletin* 2006-18, for additional information.)

Qualified highway or surface transfer freight facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified

highway or surface freight transfer facilities. Section 11143 of the Safe, Accountable, Flexible, Efficient, Transportation Equity Act: A Legacy for Users (SAFETEA-LU) Public Law 109-59, signed into law on August 10, 2005, added IRC sections 142(a)(15) and 142(m). Section 142(m)(1) defines the term “qualified highway or surface freight transfer facilities” as: (a) any surface transportation project that receives Federal assistance under title 23, United States Code (as in effect on August 10, 2005); (b) any project for an international bridge or tunnel for which an international entity authorized under Federal or State law is responsible and that receives Federal assistance under title 23, United States Code (as so in effect); or, (c) any facility for the transfer of freight from truck to rail or rail to truck (including any temporary storage facilities directly related to such transfers) that receives Federal assistance under either title 23 or title 49, United States Code (as so in effect). This legislation authorized issuance of up to \$15 billion of such bonds, not subject to the unified volume cap, applicable to bonds issued after August 10, 2005. Allocation of the \$15-billion national limitation is under the jurisdiction of the Department of Transportation. (See Internal Revenue Service Notice 2006-45, *Internal Revenue Bulletin* 2006-20, for additional information.)

Qualified hospital bond—Type of qualified section 501(c)(3) bond issue of which 95 percent or more of the net proceeds are to be used to finance a hospital.

Qualified mortgage bond—Bond issue of which the proceeds (except issuance costs and reasonably required reserves) are used to provide financing assistance for single-family residential property, and which meets the additional requirements in IRC section 143. Bond proceeds can be applied toward the purchase, improvement, or rehabilitation of owner-occupied residences, as well as to finance qualified home-improvement loans.

Qualified public educational facility bond—Bond issue of which 95 percent or more of the net proceeds is used to provide qualified public educational facilities, defined by IRC section 142(k)(1) as any school facility that is: (a) part of a public elementary or secondary school; and (b) is owned by a private, for-profit corporation under a public-private partnership agreement with a State or local educational agency. Under a “public-private partnership

agreement,” the corporation agrees to construct, rehabilitate, refurbish, or equip a school facility and, at the end of the term of the agreement, to transfer the school facility to the State or local educational agency for no additional consideration. Such bonds are not subject to the unified volume cap; rather, the annual State limit is equal to the lesser of \$10 per resident or \$5 million.

Qualified redevelopment bond—Bond issue of which 95 percent or more of the net proceeds is used to finance certain specified real property acquisition and redevelopment in blighted areas (see IRC section 144(c) for additional requirements).

Qualified section 501(c)(3) bond—Bonds issued by State and local governments to finance the activities of charitable organizations that are tax-exempt under IRC section 501(c)(3). A bond must meet the following conditions to be classified as a section 501(c)(3) bond: 1) all property financed by the net proceeds of the bond issue is to be owned by a section 501(c)(3) organization or a governmental unit; and 2) the bond would not be a private activity bond if section 501(c)(3) organizations were treated as governmental units with respect to their activities that are not related trades or businesses, and the private activity bond definition was applied using a 5-percent threshold rather than a 10-percent threshold. The primary beneficiaries of these bonds are private, nonprofit hospitals, colleges, and universities. A qualified hospital bond issue is one in which 95 percent or more of the net proceeds is to be used for a hospital.

Qualified small issue bond—Bond issue generally not exceeding \$1 million and of which 95 percent or more of the net proceeds is used to finance the acquisition of land and depreciable property or to refund such issues. In certain instances, an election to take certain capital expenditures into account can increase the limit on bond size, from \$1 million to \$10 million. These bonds may only be used to finance manufacturing facilities and to benefit certain first-time farmers.

Qualified student loan bond—Bond issue of which 90 percent or more of the net proceeds is used to make or finance student loans under a program of general application subject to the Higher Education Act of 1965 (see IRC section 144(b)(1)(A) for additional requirements) or of which 95 percent or more of the net proceeds is used to make or finance

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

student loans under a program of general application approved by the State (see Code section 144(b)(1)(B) for additional requirements).

Qualified veterans' mortgage bond—In general, a bond issue of which 95 percent or more of the net proceeds is used to finance the purchase, improvement, or rehabilitation of owner-occupied residences for veterans who: 1) served prior to January 1, 1977; and 2) applied for such a mortgage prior to the date 30 years after leaving active service or January 31, 1985, whichever is later. The payment of interest and principal must be secured by a general obligation of the State, and the bond must meet certain of the requirements of IRC section 143. The issuance of qualified veterans' mortgage bonds was limited to the following five states: Alaska, California, Oregon, Texas, and Wisconsin, each of which had a veterans' mortgage bond program in effect prior to June 22, 1984.

Qualified zone academy bond ("QZAB")—A type of tax credit bond issued by a State or local government to finance certain eligible public school purposes authorized under IRC section 54E. QZABs are subject to a national volume cap to be allocated by the Treasury among the States. See Internal Revenue Notice 2009-30 for additional information.

Recovery zone bond—The American Recovery and Reinvestment Act (ARRA) added IRC Sections 1400U-1 through 1400U-3 authorizing State and local governments to issue recovery zone bonds. These bonds provide tax incentives through lower borrowing costs and are intended to promote job creation and economic recovery in targeted areas particularly affected by employment declines. See Internal Revenue Notice 2009-50 for additional information.

Recovery zone economic development bond—Authorized under IRC section 1400U-2, this type of bond provides for a deeper Federal subsidy through a refundable credit payment to state or local governmental issuers in an amount equal to 45 percent of the total coupon interest payable to investors. A recovery zone economic development bond must be

a Build America Bond, the proceeds of which must be used for one or more qualified economic development purposes. Recovery zone economic development bonds are allocated under a \$10 billion national bond volume cap. For Calendar Year 2009, issuers of recovery zone exempt facility bonds were required to file IRS Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

Recovery zone exempt facility bond—Authorized under IRC section 1400U-3, which expanded the definition of the term "exempt facility bond" to include any recovery zone facility bond. A recovery zone exempt facility bond must be a qualified private activity bond under IRC Section 142, the proceeds of which may be used to finance certain "recovery zone property." Recovery zone exempt facility bonds are allocated under a \$15 billion national bond volume cap. For Calendar Year 2009, issuers of recovery zone exempt facility bonds were required to file IRS Form 8038, *Information Return for Tax-Exempt Private Activity Bonds*.

Tax credit bond—Tax credit bonds are not interest-bearing obligations. The holder of a tax credit bond is generally allowed an annual Federal income tax credit while the bond is outstanding. The amount of the credit is equal to the face amount of the bond multiplied by the credit rate of the bond. For additional information, see Internal Revenue Notice 2009-15.

Tax Reform Act transition property bond—A bond issued under transitional rules contained in the Tax Reform Act of 1986. Proceeds from bonds issued under these rules include issues used to fund such items as pollution control facilities, parking facilities, industrial parks, sports stadiums, and convention facilities. Proceeds from other bonds issued under the transitional rules are included in this category only if they could not be identified as another issue type.

NOTE: Additional tax-exempt bond data, including data for prior years, can be found on the SOI's Tax Stats web site: <http://www.irs.gov/taxstats>. Click on "Tax-Exempt Bonds."

Table 1. Tax-Exempt Governmental Bonds, by Type and Term of Issue, 2009

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	22,363	340,658
Short-term	6,462	78,217
Long-term	15,901	262,441
New money issues, total	16,892	215,319
Short-term	4,771	64,269
Long-term	12,121	151,050
Refunding issues, total	7,703	125,339
Short-term	2,406	13,948
Long-term	5,297	111,391

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Table 2. Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose and Type of Issue, 2009

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	15,901	262,441	12,121	151,050	5,297	111,391
Education	5,455	72,365	4,005	45,935	1,884	26,430
Health and hospital	333	5,272	264	2,637	96	2,635
Transportation	1,014	31,784	791	20,089	384	11,696
Public safety	1,864	5,505	1,712	4,291	277	1,214
Environment	1,238	16,637	944	10,921	510	5,715
Housing	100	757	71	326	40	432
Utilities	2,149	37,919	1,546	18,169	953	19,749
Bond and tax/revenue anticipation notes	275	1,903	246	1,612	54	291
Other purposes [2]	4,613	90,300	3,383	47,072	1,844	43,228

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 3. Computation of Lendable Proceeds for Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose, 2009

[Money amounts are in millions of dollars]

Bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1]	15,901	262,441	10,485	2,458	1,786	403	1,132
Education	5,455	72,365	3,718	731	875	124	213
Health and hospital	333	5,272	192	48	22	6	27
Transportation	1,014	31,784	753	244	90	72	96
Public safety	1,864	5,505	692	68	73	9	58
Environment	1,238	16,637	892	140	112	10	118
Housing	100	757	69	10	3	[2]	14
Utilities	2,149	37,919	1,804	428	312	73	330
Bond and tax/revenue anticipation notes	275	1,903	205	14	0	0	3
Other purposes [3]	4,613	90,300	3,228	775	440	110	302

Bond purpose	Allocation to reserve fund—continued	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	2,898	15,901	256,682	5,297	109,143	12,121	147,540
Education	254	5,455	71,257	1,884	26,061	4,005	45,195
Health and hospital	82	333	5,136	96	2,594	264	2,542
Transportation	698	1,014	30,770	384	11,231	791	19,539
Public safety	78	1,864	5,350	277	1,181	1,712	4,169
Environment	328	1,238	16,158	510	5,548	944	10,610
Housing	7	100	740	40	424	71	316
Utilities	769	2,149	36,648	953	19,138	1,546	17,511
Bond and tax/revenue anticipation notes	7	275	1,882	54	283	246	1,600
Other purposes [3]	674	4,613	88,740	1,844	42,683	3,383	46,058

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 4. New Money Long-Term, Tax-Exempt Governmental Bonds, by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue					
			Under \$500,000 [1]		\$500,000 under \$1,000,000		\$1,000,000 under \$5,000,000	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total [2]	12,121	151,050	4,423	1,042	1,390	953	2,982	6,612
Education	4,005	45,935	1,379	332	405	281	912	2,065
Health and hospital	264	2,637	67	18	37	27	61	110
Transportation	791	20,089	238	50	68	44	188	303
Public safety	1,712	4,291	1,029	237	217	143	235	449
Environment	944	10,921	234	54	109	74	308	564
Housing	71	326	d	d	6	4	26	55
Utilities	1,546	18,169	288	69	192	124	533	1,149
Bond and tax/revenue anticipation notes	246	1,612	d	d	36	25	124	272
Other purposes [3]	3,383	47,072	1,173	268	346	231	821	1,644

Bond purpose	Size of entire issue—continued							
	\$5,000,000 under \$10,000,000		\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$75,000,000 or more	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
Total [2]	1,192	7,461	1,007	13,331	658	23,282	469	98,370
Education	431	2,733	398	5,197	319	10,886	161	24,442
Health and hospital	37	224	27	386	16	473	19	1,399
Transportation	98	380	60	534	51	1,466	88	17,312
Public safety	95	408	70	672	42	843	24	1,539
Environment	114	512	92	863	43	1,005	44	7,849
Housing	5	35	6	79	4	96	d	d
Utilities	217	1,158	149	1,659	86	2,416	81	11,593
Bond and tax/revenue anticipation notes	27	158	14	214	7	229	d	d
Other purposes [3]	353	1,854	332	3,726	198	5,869	160	33,480

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] Forms 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with an entire issue price less than \$100,000 are excluded from the study. Issuers of these bonds are instructed to file Form 8038-GC, *Information Return for Small Tax-Exempt Governmental Bond Issues, Leases, and Installment Sales*. Statistics of Income (SOI) does not process data from the Forms 8038-GC filed with the Internal Revenue Service.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligation Bonds*.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009

[Money amounts are in millions of dollars]

State of issue	Total [1]		Bond purpose					
			Education		Health and hospital		Transportation	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
All States	12,121	151,050	4,005	45,935	264	2,637	791	20,089
Alabama	210	1,200	47	460	4	21	9	14
Alaska	19	591	4	23	0	0	d	d
Arizona	192	4,221	86	1,054	0	0	15	911
Arkansas	188	799	85	496	3	13	3	21
California	691	27,872	296	10,357	28	1,120	29	3,435
Colorado	196	1,893	58	1,035	4	2	9	56
Connecticut	126	3,453	63	484	d	d	25	247
Delaware	16	507	4	184	0	0	3	118
District of Columbia	5	1,278	0	0	0	0	d	d
Florida	255	7,224	47	1,847	4	262	19	531
Georgia	286	4,167	49	377	6	12	5	924
Hawaii	10	914	d	d	d	d	0	0
Idaho	46	381	10	142	d	d	5	180
Illinois	677	3,521	353	1,393	d	d	23	388
Indiana	333	1,832	127	860	5	134	27	86
Iowa	329	1,806	113	775	11	83	36	39
Kansas	282	1,214	78	462	16	34	32	66
Kentucky	200	1,532	86	383	8	43	6	95
Louisiana	163	1,239	35	244	15	36	11	349
Maine	128	494	48	81	0	0	18	207
Maryland	116	2,687	30	813	8	88	14	341
Massachusetts	186	2,573	76	722	3	2	32	143
Michigan	344	982	101	418	6	3	20	34
Minnesota	446	2,810	90	406	4	20	34	170
Mississippi	207	805	41	375	7	69	9	47
Missouri	312	1,739	112	608	6	29	37	332
Montana	85	130	d	d	0	0	d	d
Nebraska	336	1,654	69	410	9	36	25	20
Nevada	47	997	10	137	d	d	3	143
New Hampshire	55	177	18	29	d	d	7	11
New Jersey	334	3,274	175	885	d	d	13	1,247
New Mexico	163	2,354	57	499	d	d	6	86
New York	645	16,364	322	2,984	d	d	36	2,861
North Carolina	336	4,011	53	1,277	7	93	16	584
North Dakota	143	271	24	42	0	0	8	7
Ohio	297	1,826	96	761	5	46	23	37
Oklahoma	320	1,605	217	912	7	52	13	107
Oregon	137	3,019	41	1,160	d	d	10	428
Pennsylvania	578	5,674	196	2,158	d	d	23	1,421
Rhode Island	48	507	13	164	0	0	5	194
South Carolina	203	1,573	51	482	5	76	3	7
South Dakota	72	201	20	37	0	0	4	2
Tennessee	165	1,242	20	265	4	2	10	20
Texas	1,097	14,512	272	6,256	19	128	41	1,520
Utah	127	1,846	27	547	4	21	14	926
Vermont	74	194	16	65	0	0	d	d
Virginia	176	3,740	56	1,608	d	d	10	68
Washington	204	4,582	59	700	13	46	15	793
West Virginia	80	282	8	126	3	4	d	d
Wisconsin	378	1,185	112	289	4	4	75	201
Wyoming	48	129	28	31	3	51	d	d
U.S. Possessions [2]	10	1,966	d	d	0	0	d	d

Footnotes at end of table.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued							
	Public safety		Environment		Housing		Utilities	
	Number	Amount	Number	Amount	Number	Amount	Number	Amount
	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)
All States	1,712	4,291	944	10,921	71	326	1,546	18,169
Alabama	29	43	4	6	d	d	44	339
Alaska	d	d	0	0	0	0	d	d
Arizona	39	128	8	265	0	0	15	1,209
Arkansas	11	37	27	94	0	0	42	98
California	64	645	33	3,720	8	91	63	3,242
Colorado	29	35	7	92	3	4	20	262
Connecticut	31	32	19	21	d	d	9	286
Delaware	6	5	3	62	d	d	d	d
District of Columbia	0	0	d	d	0	0	0	0
Florida	42	247	13	313	4	8	50	1,146
Georgia	55	87	71	912	d	d	20	122
Hawaii	0	0	d	d	0	0	d	d
Idaho	8	3	6	22	0	0	d	d
Illinois	53	36	20	28	d	d	46	113
Indiana	63	90	27	208	d	d	18	249
Iowa	17	22	22	185	0	0	34	28
Kansas	25	18	31	34	0	0	47	222
Kentucky	18	60	7	2	0	0	34	229
Louisiana	48	43	11	214	0	0	19	50
Maine	27	11	6	2	0	0	5	2
Maryland	28	96	37	475	5	39	10	86
Massachusetts	46	29	36	338	d	d	36	57
Michigan	48	22	70	194	d	d	28	119
Minnesota	29	102	38	117	6	45	62	170
Mississippi	44	74	d	d	0	0	6	16
Missouri	50	95	15	15	0	0	33	372
Montana	10	16	18	24	0	0	30	23
Nebraska	24	93	5	2	0	0	33	974
Nevada	4	25	10	352	0	0	d	d
New Hampshire	9	5	8	13	0	0	d	d
New Jersey	56	101	10	102	d	d	6	28
New Mexico	44	45	9	32	d	d	13	973
New York	89	383	30	619	d	d	23	878
North Carolina	117	292	16	124	d	d	29	648
North Dakota	3	3	7	4	3	7	68	183
Ohio	62	37	20	50	d	d	16	105
Oklahoma	18	151	d	d	0	0	23	261
Oregon	25	92	11	205	d	d	13	143
Pennsylvania	61	180	112	426	d	d	27	220
Rhode Island	8	8	7	60	d	d	4	15
South Carolina	47	44	10	83	0	0	24	614
South Dakota	8	46	d	d	5	4	14	79
Tennessee	27	54	3	8	3	16	49	180
Texas	117	214	26	196	d	d	329	3,241
Utah	16	15	11	35	0	0	15	68
Vermont	12	2	16	8	0	0	18	32
Virginia	31	95	21	502	d	d	17	225
Washington	28	115	9	315	3	3	29	621
West Virginia	28	8	6	29	0	0	10	4
Wisconsin	52	48	52	101	3	1	96	124
Wyoming	d	d	4	6	0	0	5	34
U.S. Possessions [2]	d	d	d	d	d	d	d	d

Footnotes at end of table.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 5. New Money Long-Term, Tax-Exempt Governmental Bonds, by State of Issue and Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Bond purpose—continued			
	Bond and tax/revenue anticipation notes		Other purposes [3]	
	Number (17)	Amount (18)	Number (19)	Amount (20)
All States	246	1,612	3,383	47,072
Alabama	d	d	74	314
Alaska	0	0	11	135
Arizona	0	0	40	653
Arkansas	0	0	23	40
California	8	153	179	5,109
Colorado	0	0	66	407
Connecticut	0	0	63	2,361
Delaware	0	0	5	134
District of Columbia	0	0	d	d
Florida	3	20	79	2,850
Georgia	d	d	85	1,725
Hawaii	0	0	4	775
Idaho	8	15	d	d
Illinois	0	0	193	1,546
Indiana	d	d	62	185
Iowa	12	55	101	620
Kansas	13	22	93	356
Kentucky	7	33	34	686
Louisiana	3	3	21	301
Maine	12	42	25	150
Maryland	4	13	57	736
Massachusetts	d	d	101	1,272
Michigan	d	d	66	188
Minnesota	18	42	177	1,738
Mississippi	d	d	95	221
Missouri	0	0	60	290
Montana	5	7	17	58
Nebraska	17	16	161	103
Nevada	0	0	13	331
New Hampshire	3	12	12	98
New Jersey	3	3	80	902
New Mexico	0	0	31	705
New York	10	735	133	7,826
North Carolina	d	d	112	952
North Dakota	0	0	30	23
Ohio	d	d	91	764
Oklahoma	d	d	55	118
Oregon	4	21	28	951
Pennsylvania	18	49	146	1,215
Rhode Island	d	d	17	64
South Carolina	0	0	65	268
South Dakota	d	d	18	23
Tennessee	23	67	47	630
Texas	d	d	297	2,955
Utah	0	0	47	233
Vermont	d	d	10	82
Virginia	6	47	47	1,182
Washington	14	91	46	1,896
West Virginia	d	d	19	26
Wisconsin	13	85	124	334
Wyoming	0	0	7	4
U.S. Possessions [2]	0	0	7	1,870

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] U.S. Possessions include Guam, Puerto Rico, and the U.S. Virgin Islands.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Table 6. Tax-Exempt Private Activity Bonds, by Type and Term of Issue, 2009

[Money amounts are in millions of dollars]

Type and term of issue	Number	Amount
All issues, total [1]	2,732	105,575
Short-term	66	2,790
Long-term	2,666	102,785
New money issues, total	1,662	52,425
Short-term	36	209
Long-term	1,626	52,216
Refunding issues, total	1,421	53,150
Short-term	36	2,581
Long-term	1,385	50,569

[1] A given bond issue can include both new money and refunding proceeds. Thus, the number of new money issues plus the number of refunding issues will sometimes exceed the total number of issues. However, the money amounts add to the totals.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 7. Long-Term, Tax-Exempt Private Activity Bonds, by Bond Purpose and Type of Issue, 2009

[Money amounts are in millions of dollars]

Bond purpose	All issues		New money issues		Refunding issues	
	Number	Amount	Number	Amount	Number	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total [1]	2,666	102,785	1,626	52,216	1,385	50,569
Airports	65	6,474	38	3,341	38	3,133
Docks and wharves	16	931	9	385	8	546
Water, sewage, and solid waste disposal facilities	128	6,983	61	3,616	70	3,367
Qualified residential rental facilities	193	3,832	121	2,407	80	1,425
Local electricity or gas furnishing facilities	6	247	3	230	3	17
Tax Reform Act of 1986 transition property bonds	57	3,668	3	61	56	3,606
Qualified enterprise zone facility bonds	5	44	d	d	d	d
District of Columbia Enterprise Zone facility bonds	d	d	d	d	0	0
Qualified highway or surface freight transfer facilities	d	d	d	d	0	0
Qualified New York Liberty bonds	d	d	d	d	0	0
2008 Housing Act bonds issued under IRC section 142 or 143	42	1,493	39	1,274	11	219
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	39	1,600	25	1,130	15	469
Local district heating or cooling facilities	7	30	d	d	d	d
Environmental enhancements of hydroelectric generating facilities	d	d	d	d	d	d
Midwest disaster area exempt facility bonds	d	d	d	d	d	d
Hurricane Ike disaster area exempt facility bonds	d	d	d	d	d	d
Recovery zone exempt facility bonds	17	95	17	95	0	0
Qualified mortgage bonds	84	5,003	61	2,404	50	2,600
Qualified veterans' mortgage bonds	d	d	d	d	0	0
Qualified small issue bonds	422	720	315	446	111	274
Qualified student loan bonds	12	1,890	12	1,309	4	581
Qualified hospital facilities	402	33,292	247	14,070	240	19,222
Qualified section 501(c)(3) nonhospital bonds	1,203	32,470	689	17,830	729	14,640
Nongovernmental output property bonds	d	d	d	d	d	d
Other purposes [2]	11	668	7	260	4	408

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose and can include both new money and refunding proceeds. Thus, the summation of number of issues by purpose or by type of issue will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For this table, "other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 8. Computation of Lendable Proceeds for Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose, 2009

[Money amounts are in millions of dollars]

Selected bond purpose	Entire issue price		Bond issuance costs		Credit enhancement		Allocation to reserve fund
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1]	2,666	102,785	1,326	754	246	113	314
Airports	65	6,474	52	52	9	4	26
Docks and wharves	16	931	d	d	d	d	6
Water, sewage, and solid waste disposal facilities	128	6,983	48	31	8	12	9
Qualified residential rental facilities	193	3,832	47	8	13	4	9
2008 Housing Act bonds issued under IRC section 142 or 143	42	1,493	d	d	d	d	9
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	39	1,600	16	11	d	d	d
Recovery Zone exempt facility bonds	17	95	d	d	d	d	0
Qualified mortgage bonds	84	5,003	27	17	3	1	19
Qualified small issue bonds	422	720	86	6	d	d	d
Qualified student loan bonds	12	1,890	d	d	d	d	9
Qualified hospital facilities	402	33,292	278	318	75	56	69
Qualified section 501(c)(3) nonhospital bonds	1,203	32,470	733	273	123	32	158
All other bonds, combined [3]	96	8,003	28	18	3	[2]	10

Selected bond purpose	Allocation to reserve fund—continued	Total lendable proceeds		Proceeds used to refund prior issues		Nonrefunding proceeds	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1]	1,549	2,666	100,369	1,385	49,773	1,681	50,596
Airports	249	65	6,168	38	3,026	39	3,143
Docks and wharves	25	16	899	8	536	9	364
Water, sewage, and solid waste disposal facilities	52	128	6,888	70	3,362	62	3,527
Qualified residential rental facilities	4	193	3,815	80	1,423	121	2,393
2008 Housing Act bonds issued under IRC section 142 or 143	10	42	1,479	11	216	39	1,263
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	d	39	1,580	15	469	25	1,110
Recovery Zone exempt facility bonds	0	17	93	0	0	17	93
Qualified mortgage bonds	26	84	4,960	50	2,587	61	2,373
Qualified small issue bonds	d	422	713	111	274	317	439
Qualified student loan bonds	63	12	1,817	4	570	12	1,247
Qualified hospital facilities	625	402	32,292	240	18,802	263	13,490
Qualified section 501(c)(3) nonhospital bonds	480	1,203	31,685	729	14,425	725	17,260
All other bonds, combined [3]	5	96	7,980	71	4,085	28	3,895

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] Indicates an amount less than \$500,000.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 9. New Money Long-Term, Tax-Exempt Private Activity Bonds, by Selected Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Selected bond purpose	All issues		Size of entire issue					
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000	
	Number (1)	Amount (2)	Number (3)	Amount (4)	Number (5)	Amount (6)	Number (7)	Amount (8)
Total [1]	1,626	52,216	268	70	319	892	254	1,608
Airports	38	3,341	0	0	3	8	6	44
Docks and wharves	9	385	0	0	d	d	0	0
Water, sewage, and solid waste	61	3,616	5	2	8	26	9	61
Qualified residential rental facilities	121	2,407	d	d	23	89	28	199
2008 Housing Act bonds issued under IRC section 142 or 143	39	1,274	0	0	d	d	5	38
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	25	1,130	0	0	3	9	d	d
Recovery Zone exempt facility bonds	17	95	d	d	d	d	5	36
Qualified mortgage bonds	61	2,404	d	d	d	d	0	0
Qualified small issue bonds	315	446	222	46	59	154	26	167
Qualified student loan bonds	12	1,309	0	0	0	0	0	0
Qualified hospital facilities	247	14,070	4	3	32	107	27	158
Qualified section 501(c)(3) nonhospital bonds	689	17,830	25	14	169	420	145	863
All other bonds, combined [2]	28	3,910	4	3	6	22	d	d

Selected bond purpose	Size of entire issue—continued							
	\$10,000,000 under \$25,000,000		\$25,000,000 under \$50,000,000		\$50,000,000 under \$100,000,000		\$100,000,000 or more	
	Number (9)	Amount (10)	Number (11)	Amount (12)	Number (13)	Amount (14)	Number (15)	Amount (16)
Total [1]	282	3,580	154	4,517	160	9,117	189	32,430
Airports	7	97	6	248	3	188	13	2,756
Docks and wharves	d	d	d	d	3	212	d	d
Water, sewage, and solid waste disposal facilities	4	66	8	235	13	900	14	2,325
Qualified residential rental facilities	43	641	14	435	d	d	6	763
2008 Housing Act bonds issued under IRC section 142 or 143	7	119	9	299	7	359	d	d
Qualified Gulf Opportunity Zone and Gulf Opportunity Zone mortgage bonds	7	118	d	d	6	416	3	550
Recovery Zone exempt facility bonds	3	30	0	0	0	0	0	0
Qualified mortgage bonds	4	86	17	336	22	904	12	1,074
Qualified small issue bonds	8	80	0	0	0	0	0	0
Qualified student loan bonds	0	0	d	d	d	d	6	1,004
Qualified hospital facilities	38	477	27	727	41	2,170	78	10,428
Qualified section 501(c)(3) nonhospital bonds	157	1,780	71	2,025	62	3,301	60	9,426
All other bonds, combined [2]	d	d	d	d	4	231	8	3,565

d—Data deleted to avoid disclosure of information for specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009

[Money amounts are in millions of dollars]

State of issue	Total [1]		Selected bond purpose					
			Airports, docks, and wharves [2]		Water, sewage, and solid waste disposal facilities		Qualified residential rental facilities	
	Number (1)	Amount (2)	Number (3)	Amount (4)	Number (5)	Amount (6)	Number (7)	Amount (8)
All States	1,626	52,216	47	3,727	61	3,616	121	2,407
Alabama	30	613	d	d	4	49	d	d
Alaska	d	d	0	0	0	0	0	0
Arizona	14	364	d	d	d	d	0	0
Arkansas	9	181	0	0	d	d	0	0
California	117	7,389	9	1,342	5	163	33	401
Colorado	35	1,099	d	d	0	0	0	0
Connecticut	10	338	d	d	d	d	d	d
Delaware	d	d	0	0	0	0	0	0
District of Columbia	9	437	d	d	0	0	d	d
Florida	54	2,102	9	544	5	490	6	56
Georgia	44	1,014	0	0	4	197	d	d
Hawaii	4	407	0	0	d	d	d	d
Idaho	7	210	0	0	0	0	0	0
Illinois	97	3,007	0	0	d	d	5	44
Indiana	24	1,162	d	d	d	d	0	0
Iowa	135	470	0	0	0	0	0	0
Kansas	44	394	0	0	0	0	0	0
Kentucky	22	493	0	0	d	d	0	0
Louisiana	29	941	d	d	0	0	d	d
Maine	10	260	0	0	d	d	0	0
Maryland	31	542	0	0	0	0	3	35
Massachusetts	73	2,389	0	0	0	0	6	131
Michigan	22	797	d	d	0	0	d	d
Minnesota	58	511	0	0	0	0	0	0
Mississippi	18	517	0	0	0	0	d	d
Missouri	40	871	d	d	d	d	3	47
Montana	6	47	d	d	0	0	d	d
Nebraska	26	118	0	0	0	0	0	0
Nevada	d	d	d	d	0	0	0	0
New Hampshire	11	417	0	0	0	0	0	0
New Jersey	41	1,523	d	d	d	d	d	d
New Mexico	11	462	0	0	0	0	d	d
New York	90	7,582	4	442	d	d	25	1,194
North Carolina	21	931	0	0	d	d	d	d
North Dakota	12	136	d	d	0	0	0	0
Ohio	50	1,759	0	0	3	377	4	43
Oklahoma	10	216	d	d	0	0	0	0
Oregon	18	337	3	37	d	d	5	61
Pennsylvania	109	2,967	0	0	6	614	0	0
Rhode Island	5	245	0	0	0	0	0	0
South Carolina	16	350	0	0	0	0	d	d
South Dakota	12	133	0	0	d	d	0	0
Tennessee	32	537	0	0	0	0	3	18
Texas	53	2,620	4	374	4	359	3	44
Utah	10	375	0	0	d	d	d	d
Vermont	13	70	0	0	0	0	d	d
Virginia	26	1,440	0	0	d	d	0	0
Washington	41	906	d	d	d	d	4	25
West Virginia	16	407	0	0	d	d	0	0
Wisconsin	48	1,273	d	d	0	0	d	d
Wyoming	3	161	0	0	d	d	0	0
U.S. Possessions [4]	d	d	0	0	d	d	0	0

Footnotes at end of table.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued								
	2008 Housing Act bonds issued under IRC section 142 or 143		Qualified Gulf Opportunity Zone bonds and Gulf Opportunity Zone mortgage bonds		Recovery Zone exempt facility bonds		Qualified mortgage bonds		Qualified small issue bonds
	Number (9)	Amount (10)	Number (11)	Amount (12)	Number (13)	Amount (14)	Number (15)	Amount (16)	Number (17)
All States	39	1,274	25	1,130	17	95	61	2,404	315
Alabama	0	0	4	172	d	d	0	0	d
Alaska	0	0	0	0	0	0	0	d	0
Arizona	0	0	0	0	0	0	0	0	d
Arkansas	0	0	0	0	0	0	0	0	d
California	3	42	0	0	d	d	d	d	d
Colorado	0	0	0	0	0	0	d	d	10
Connecticut	d	d	0	0	0	0	d	d	0
Delaware	0	0	0	0	0	0	d	d	0
District of Columbia	0	0	0	0	0	0	0	0	0
Florida	0	0	0	0	0	0	d	d	d
Georgia	0	0	0	0	d	d	d	d	d
Hawaii	0	0	0	0	0	0	0	0	0
Idaho	0	0	0	0	0	0	d	d	0
Illinois	0	0	0	0	0	0	d	d	42
Indiana	0	0	0	0	d	d	0	0	d
Iowa	d	d	0	0	0	0	0	0	103
Kansas	0	0	0	0	0	0	d	d	d
Kentucky	0	0	0	0	0	0	0	0	0
Louisiana	0	0	11	511	d	d	d	d	d
Maine	d	d	0	0	0	0	4	79	0
Maryland	d	d	0	0	0	0	d	d	d
Massachusetts	d	d	0	0	0	0	d	d	6
Michigan	0	0	0	0	d	d	d	d	0
Minnesota	0	0	0	0	d	d	0	0	4
Mississippi	d	d	10	447	0	0	d	d	d
Missouri	5	122	0	0	d	d	3	9	8
Montana	0	0	0	0	0	0	0	0	0
Nebraska	0	0	0	0	0	0	5	1	13
Nevada	d	d	0	0	0	0	d	d	0
New Hampshire	0	0	0	0	0	0	d	d	0
New Jersey	d	d	0	0	0	0	0	0	11
New Mexico	0	0	0	0	0	0	5	184	0
New York	3	187	0	0	0	0	d	d	3
North Carolina	0	0	0	0	d	d	0	0	d
North Dakota	0	0	0	0	0	0	d	d	d
Ohio	0	0	0	0	d	d	3	84	d
Oklahoma	0	0	0	0	0	0	3	84	d
Oregon	0	0	0	0	0	0	0	0	d
Pennsylvania	d	d	0	0	d	d	d	d	23
Rhode Island	0	0	0	0	0	0	d	d	0
South Carolina	0	0	0	0	0	0	0	0	0
South Dakota	d	d	0	0	0	0	d	d	7
Tennessee	d	d	0	0	0	0	3	130	4
Texas	d	d	0	0	0	0	d	d	3
Utah	0	0	0	0	0	0	d	d	0
Vermont	3	9	0	0	0	0	0	0	d
Virginia	3	131	0	0	0	0	0	0	d
Washington	5	82	0	0	d	d	d	d	d
West Virginia	0	0	0	0	0	0	d	d	0
Wisconsin	d	d	0	0	0	0	0	0	8
Wyoming	0	0	0	0	0	0	0	0	0
U.S. Possessions [4]	0	0	0	0	0	0	0	0	0

Footnotes at end of table.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 10. New Money Long-Term, Tax-Exempt Private Activity Bonds, by State of Issue and Selected Bond Purpose, 2009—Continued

[Money amounts are in millions of dollars]

State of issue	Selected bond purpose—continued								
	Qualified small issue bonds—continued	Qualified student loan bonds		Qualified hospital facilities		Qualified section 501(c)(3) nonhospital bonds		All other bonds, combined [3]	
	Amount	Number	Amount	Number	Amount	Number	Amount	Number	Amount
(18)	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	
All States	446	12	1,309	247	14,070	689	17,830	28	3,910
Alabama	d	0	0	7	273	8	34	0	0
Alaska	0	0	0	d	d	0	0	d	d
Arizona	d	0	0	3	100	6	229	0	0
Arkansas	d	0	0	d	d	4	45	0	0
California	d	0	0	18	1,793	44	3,626	0	0
Colorado	22	0	0	d	d	21	277	0	0
Connecticut	0	d	d	d	d	d	d	0	0
Delaware	0	0	0	d	d	0	0	d	d
District of Columbia	0	0	0	d	d	d	d	d	d
Florida	d	0	0	6	528	23	307	d	d
Georgia	d	0	0	5	61	29	687	0	0
Hawaii	0	0	0	0	0	d	d	d	d
Idaho	0	0	0	d	d	d	d	0	0
Illinois	36	d	d	16	1,112	33	1,674	d	d
Indiana	d	0	0	7	662	11	253	0	0
Iowa	19	d	d	6	117	d	d	6	183
Kansas	d	0	0	3	131	11	137	0	0
Kentucky	0	0	0	3	263	d	d	0	0
Louisiana	d	0	0	d	d	8	181	d	d
Maine	0	d	d	0	0	3	105	0	0
Maryland	d	0	0	d	d	22	388	0	0
Massachusetts	19	d	d	15	491	43	1,369	0	0
Michigan	0	0	0	11	575	8	63	0	0
Minnesota	6	0	0	3	70	50	426	d	d
Mississippi	d	0	0	0	0	6	35	0	0
Missouri	6	0	0	5	231	16	307	d	d
Montana	0	0	0	d	d	d	d	0	0
Nebraska	8	0	0	3	16	5	93	0	0
Nevada	0	0	0	0	0	0	0	d	d
New Hampshire	0	0	0	6	211	d	d	0	0
New Jersey	40	d	d	5	625	18	160	d	d
New Mexico	0	d	d	d	d	d	d	0	0
New York	8	d	d	16	282	35	2,557	d	d
North Carolina	d	0	0	8	579	8	319	0	0
North Dakota	d	0	0	0	0	d	d	0	0
Ohio	d	0	0	15	1,008	19	208	0	0
Oklahoma	d	0	0	0	0	4	79	0	0
Oregon	d	0	0	d	d	5	52	d	d
Pennsylvania	44	0	0	18	1,146	58	795	0	0
Rhode Island	0	d	d	d	d	d	d	0	0
South Carolina	0	d	d	3	105	10	122	0	0
South Dakota	5	0	0	d	d	0	0	0	0
Tennessee	17	0	0	d	d	20	189	d	d
Texas	16	d	d	8	278	26	887	3	505
Utah	0	0	0	d	d	5	275	0	0
Vermont	d	0	0	d	d	5	33	0	0
Virginia	d	0	0	5	484	14	399	d	d
Washington	d	0	0	6	497	13	162	d	d
West Virginia	0	0	0	9	151	3	48	d	d
Wisconsin	36	0	0	13	510	27	421	0	0
Wyoming	0	0	0	0	0	d	d	0	0
U.S. Possessions [4]	0	0	0	0	0	0	0	0	0

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[2] For purposes of this table, certain bond purposes were combined. For this reason, data in this table will differ slightly from the data in Tables 7 and 9.

[3] For purposes of this table, this category includes all issues for which a specific purpose either did not apply or was not clearly indicated on the Form 8038, *Information Return for Tax-Exempt Private Activity Bond Issues*, as well as bonds issued for: local electricity or gas furnishing facilities, facilities issued under a transitional rule of the Tax Reform Act of 1986, qualified enterprise zone facilities, new empowerment zone facilities, District of Columbia Enterprise Zone facilities, qualified public educational facilities, qualified green building and sustainable design projects, qualified highway or surface freight transfer facilities, New York Liberty Zone bonds, mass commuting facilities, local district heating and cooling facilities, hazardous waste facilities, high-speed intercity rail facilities, environmental enhancements of hydroelectric generating facilities, Midwestern disaster exempt facilities, Hurricane Ike disaster exempt facilities, Midwestern disaster mortgage bonds, Hurricane Ike disaster mortgage bonds, qualified veterans' mortgage bonds, qualified redevelopment bonds, nongovernmental output property bonds, Gulf Opportunity Zone advanced refunding bonds, and New York Liberty Zone advanced refunding bonds.

[4] U.S. Possessions include Guam.

NOTE: Detail may not add to totals because of rounding.

Municipal Bonds, 2009

Statistics of Income Bulletin | Fall 2011

Table 11. Direct Payment Bonds Allowed Under the American Recovery and Reinvestment Act by Bond Purpose and Size of Entire Issue, 2009

[Money amounts are in millions of dollars, except for size of entire issue, which is in whole dollars]

Bond purpose	All issues		Size of entire issue				
			Under \$1,000,000		\$1,000,000 under \$5,000,000		\$5,000,000 under \$10,000,000
	Number	Amount	Number	Amount	Number	Amount	Number
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total [1, 2]	911	65,326	40	28	194	510	138
Education	315	19,575	8	5	43	107	44
Health and hospital	31	2,499	d	d	6	13	d
Transportation	137	18,270	10	5	28	52	18
Public safety	78	1,863	9	4	23	38	15
Environment	95	4,132	5	1	16	31	15
Housing	15	286	0	0	d	d	d
Utilities	107	7,011	d	d	d	d	11
Bond and tax/revenue anticipation notes	4	88	0	0	d	d	0
Other purposes [3]	300	11,602	18	11	84	207	56

Bond purpose	Size of entire issue—continued						
	5,000,000 under \$10,000,000—continued	\$10,000,000 under \$25,000,000		\$25,000,000 under \$75,000,000		\$75,000,000 or more	
	Amount	Number	Amount	Number	Amount	Number	Amount
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Total [1, 2]	1,003	176	2,823	197	8,495	166	52,468
Education	325	75	1,223	93	3,495	52	14,419
Health and hospital	d	3	48	6	145	11	2,263
Transportation	91	12	150	23	761	46	17,210
Public safety	82	11	100	10	86	10	1,552
Environment	63	17	247	28	890	14	2,899
Housing	d	d	d	d	d	4	237
Utilities	56	16	228	22	944	30	5,736
Bond and tax/revenue anticipation notes	0	d	d	d	d	0	0
Other purposes [3]	347	54	785	56	2,102	32	8,151

d—Data deleted to avoid disclosure of information about specific bonds. However, the data are included in the appropriate totals.

[1] Bonds reported on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*, with a specific reference to "Build America Bond" or "Recovery Zone Economic Development Bond" in either their issue name or other description.

[2] A given bond issue can include more than one purpose. Thus, the summation of number of issues by purpose will sometimes exceed the total number of issues. However, the money amounts add to the totals.

[3] "Other purposes" refers to obligations for which a specific purpose either did not apply or was not clearly indicated on the Form 8038-G, *Information Return for Tax-Exempt Governmental Obligations*.

NOTE: Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

by Paul Arnsberger and Mike Graham

Nonprofit charitable organizations exempt from income tax under Internal Revenue Code (IRC) section 501(c)(3) filed 315,184 Forms 990 and 990-EZ for Tax Year 2008, a slight increase from 2007. These organizations held \$2.52 trillion in assets, a decrease of 6 percent from the previous year. They also reported 5 percent less in total revenue (\$1.38 trillion) and 6 percent more in total expenses (\$1.40 trillion), resulting in a net deficit for the year. Certain revenue items, such as investment income and sales of assets, decreased significantly from Tax Year 2007 (Figure A).¹

Fraternal beneficiary societies exempt under IRC section 501(c)(8) filed 7,163 Forms 990 and 990-EZ for 2008.² These organizations, which include fraternal orders of police, certain life insurance societies, and other member-benefit lodges and chapters, reported assets totaling \$100.1 billion. Of the \$14.7 billion in revenue reported by section 501(c)(8) organizations, most came from program service revenue (\$10.7 billion).

The statistics for charities and other tax-exempt organizations reported in this article are based on data compiled from Form 990, *Return of Organization Exempt from Income Tax*, which was significantly re-designed for Tax Year 2008, and Form 990-EZ, the short form version of this information return. For Tax Year 2008, the latter form could be completed by certain organizations with end-of-year assets less than \$2.5 million and gross receipts less than \$1 million.³

Charitable Organizations Tax-Exempt Under IRC Section 501(c)(3)

In order to qualify for tax-exempt status, an organization must show that its purpose serves the public good, as opposed to a private interest. The activities of a

Paul Arnsberger is Acting Chief of SOI's Communications and Data Dissemination Section. Mike Graham is an economist with the Special Studies Special Projects Section. This article was prepared under the direction of Melissa Ludlum, Chief, Special Projects Section.

Figure A

Nonprofit Charitable Organizations, Selected Financial Data, Tax Years 2007–2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Item	2007	2008	Percentage change
	(1)	(2)	(3)
Number of returns	313,121	315,184	0.7
Form 990	249,761	148,821	-40.4
Form 990-EZ	63,359	166,363	162.6
Total assets	2,683,444	2,521,216	-6.0
Total liabilities	1,009,054	1,086,476	7.7
Net assets	1,674,389	1,434,740	-14.3
Total revenue	1,445,932	1,378,269	-4.7
Program service revenue	980,343	1,038,014	5.9
Contributions, gifts, and grants [1]	333,811	322,016	-3.5
Investment income [2]	44,270	25,574	-42.2
Sales of assets	51,544	-40,240	-178.1
Other	35,965	32,906	-8.5
Total expenses	1,317,227	1,396,365	6.0
Total excess or deficit	128,705	-18,095	-114.1

[1] Includes membership dues.

[2] For Tax Year 2007, this figure included "interest on savings and temporary cash investments," "dividends and interest from securities," and "other investment income" from Form 990 and "investment income" from Form 990-EZ. For Tax Year 2008, it includes "investment income" and "tax-exempt bond proceeds" from Form 990 and "investment income" from Form 990-EZ.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

nonprofit organization are limited in that they must further one or more of the purposes for which the organization was granted tax-exempt status. Organizations that are exempt under IRC section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational. In practice, these categories cover a broad range of activities. Examples of the varied exempt purposes of these charitable organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing organizations, historical societies, and environmental preservation groups. These organizations may not allow net earnings to inure to the benefit of a shareholder or individual. Activities

¹ The statistics in this article exclude private foundations, most organizations with receipts totaling less than \$25,000, as well as most churches and certain other types of religious organizations.

² Beginning with the Tax Year 2004 study, the annual *SOI Bulletin* article on charities and other tax-exempt organizations has featured data on nonprofit charitable organizations exempt under IRC section 501(c)(3), as well as one other category of organizations defined under IRC section 501(c). For 2008, section 501(c)(8) fraternal beneficiary societies are presented. SOI continues to collect annual data on organizations exempt under sections 501(c)(4) through (c)(7), as well as 501(c)(9). Data from these organizations are found in Tables 2, 3, and 4 at the end of this article. Additional tax-exempt organizations are described under sections 501(c)(1), (2), and (10) through (27). Because they constitute a small proportion of financial activity for the nonprofit sector, SOI does not collect data for these organizations.

³ Unless otherwise indicated, data presented in this article were reported by both Forms 990 and 990-EZ filers. The tables at the end of the article present data by type of form. Detailed data for Form 990 filers are provided in Tables 1, 2, and 3. Form 990-EZ data are found in Table 4.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

attempting to influence legislation cannot be a substantial part of an organization's activities, and the organization may not intervene in a political campaign on behalf of, or in opposition to, any candidate.⁴ Generally, a donor's contribution to one of these organizations is deductible for income tax purposes.

Of the 1,186,915 active organizations recognized by the Internal Revenue Service (IRS) under IRC section 501(c)(3), 315,184 filed Form 990 or 990-EZ returns for accounting periods that began in Calendar Year 2008.⁵ Certain nonprofit charitable organizations were not required to file either Form 990 or 990-EZ; these included churches and certain other religious organizations, as well as organizations with annual gross receipts totaling less than \$25,000.⁶ Nonprofit private foundations, which are also tax exempt under section 501(c)(3) (and included in the 1,186,915 figure above), are required to file on Form 990-PF, *Return of Private Foundation*.⁷

Form and Threshold Changes for Tax Year 2008

The Tax Year 2008 Form 990 was significantly revised from previous versions. The new form included an 11-page main form and 16 supplemental schedules. Changes to the main form were: a summary section on the first page; a checklist of required schedules and other IRS filings; additional questions on employment and governance; and expanded reporting on compensation and revenue. The expense statement and balance sheet were also revised slightly. Of the 16 supplemental schedules, 14 were introduced for Tax Year 2008. These schedules were to be completed by certain filers based on their organization type or the activities in which they engaged. Figure B shows a list of the 16 schedules that were included in the Form 990 package for Tax Year 2008.

For Tax Year 2008, the Form 990-EZ was modified slightly. Changes included additional compensation reporting and the introduction

Figure B

List of Supplemental Schedules to Form 990, Tax Year 2008

Schedule A*	<i>Public Charity Status and Public Support</i>
Schedule B*	<i>Schedule of Contributors</i>
Schedule C*	<i>Political Campaign and Lobbying Activities</i>
Schedule D	<i>Supplemental Financial Statements</i>
Schedule E*	<i>Schools</i>
Schedule F	<i>Statement of Activities Outside the United States</i>
Schedule G*	<i>Supplemental Information Regarding Fundraising or Gaming Activities</i>
Schedule H	<i>Hospitals</i>
Schedule I	<i>Grants and Other Assistance to Organizations, Governments and Individuals in the U.S.</i>
Schedule J	<i>Compensation Information</i>
Schedule K	<i>Supplemental Information on Tax-Exempt Bonds</i>
Schedule L*	<i>Transactions with Interested Persons</i>
Schedule M	<i>Noncash Contributions</i>
Schedule N*	<i>Liquidation, Termination, Dissolution or Major Disposition of Assets</i>
Schedule O	<i>Supplemental Information to Form 990</i>
Schedule R	<i>Related Organizations and Unrelated Partnerships</i>

* Also used by certain filers of Form 990-EZ.

of Schedules C, E, G, L, and N. As with previous years, very limited balance sheet and income statement reporting was required of Form 990-EZ filers.

In order to reduce filing burden for small and medium-sized organizations, the IRS increased the threshold at which organizations were required to file the redesigned Form 990, as opposed to the shorter, simpler Form 990-EZ. For Tax Year 2008, most organizations with assets less than \$2.5 million and gross receipts less than \$1 million were eligible to file the Form 990-EZ.⁸ In previous years, only organizations with assets less than \$250,000 and gross receipts less than \$100,000 or more were eligible to file the short form.⁹ As a result of this threshold change, more than 100,000 additional nonprofit charitable organizations elected to file Form 990-EZ for Tax Year 2008 (166,363) than for Tax Year

⁴ For more information on the requirements for tax exemption under section 501(c)(3) and other IRC sections, see Internal Revenue Service Publication 557, *Tax Exempt Status for Your Organization*.

⁵ Data presented in this article are from Tax Year 2008 Forms 990 and 990-EZ filed in Calendar Years 2009 and 2010. The total number of nonprofit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the 2010 *IRS Data Book* Table 25.

⁶ The \$25,000 filing threshold is an average of an organization's gross receipts over the previous three years. These organizations are required to annually file a very short electronic document called the Form 990-N.

⁷ For information on private foundations, see Belmonte, Cynthia and Melissa Ludlum, "Domestic Private Foundations, Tax Years 2003–2007," *Statistics of Income Bulletin*, Winter 2011, Volume 30, Number 3.

⁸ Certain organizations that fell below the Form 990 filing threshold were still required to file the long form due to activities in which they engaged during the year. These included activities that must be reported on supplemental schedules that are not part of the Form 990-EZ package.

⁹ The Form 990-EZ filing thresholds were revised again for Tax Years 2009 and 2010. For 2009, only organizations with assets less than \$1.25 million and gross receipts less than \$500,000 were eligible to file the Form 990-EZ. For Tax Year 2010, organizations with assets less than \$500,000 and gross receipts less than \$200,000 were eligible to file the Form 990-EZ.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Figure C

Nonprofit Charitable Organizations, by Asset Size, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

Asset size	Returns		Total assets		Total revenue	
	Number	Percentage of total	Amount	Percentage of total	Amount	Percentage of total
	(1)	(2)	(3)	(4)	(5)	(6)
Total	315,184	100.0	2,521,216	100.0	1,378,269	100.0
Under \$100,000 [1]	130,512	41.4	4,446	0.2	22,160	1.6
\$100,000 under \$500,000	76,870	24.4	18,611	0.7	26,656	1.9
\$500,000 under \$1,000,000	28,673	9.1	20,857	0.8	17,941	1.3
\$1,000,000 under \$10,000,000	59,910	19.0	195,179	7.7	161,569	11.7
\$10,000,000 under \$50,000,000	13,287	4.2	282,486	11.2	194,034	14.1
\$50,000,000 or more	5,932	1.9	1,999,637	79.3	955,909	69.4

[1] Includes returns with zero assets or assets not reported.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain types of religious organizations. Detail may not add to totals because of rounding.

2007 (63,359). In 2008, short-form filers accounted for 53 percent of all information returns filed by nonprofit charitable organizations compared to 20 percent in Tax Year 2007.

Financial Highlights and Characteristics

As a result of the recession that lasted from of December 2007 until June 2009, Tax Year 2008 total revenue and total assets reported by nonprofit charitable organizations decreased from the previous year. This marked the first time since Tax Year 1985—the first year for which these statistics were regularly collected by the IRS—that total assets and total revenue reported by nonprofit charitable organizations were lower than the prior year.¹⁰ Total assets dropped 6 percent to \$2.5 trillion. Cash, savings, and investments, the major component of assets for the nonprofit charitable sector, dropped 17 percent, from \$1.5 trillion in Tax Year 2007 to \$1.2 trillion in Tax Year 2008.¹¹

Between Tax Years 2007 and 2008, total revenue reported by charities decreased nearly 5 percent to slightly less than \$1.4 trillion. Several sources of revenue for these organizations experienced small to significant decreases from 2007: contributions, gifts, and grants dropped 4 percent to \$322 billion; investment income fell 42 percent to \$25.6 billion; and net gain from sales of assets decreased 178 percent to a reported total loss of \$40.2 billion. However, program

service revenue, which is the major source of revenue for nonprofit charitable organizations, grew 6 percent to \$1 trillion. This revenue includes fees collected by organizations in support of their tax-exempt purposes, such as tuition; hospital patient charges (including Medicare and Medicaid payments); and admission fees collected by museums, performing arts groups, and community organizations.

Although 41 percent of the returns filed by section 501(c)(3) organizations for 2008 were filed by small organizations, defined to be those organizations with assets less than \$100,000, these organizations collectively held just 0.2 percent of total assets and reported less than 2 percent of total revenue (Figure C). In comparison, large organizations, defined to be those organizations with assets of \$10 million or more, represented just over 6 percent of the returns filed but accounted for nearly 91 percent of total asset holdings and 84 percent of total revenue reported.

Figure D illustrates the types of revenue reported by organizations of different sizes. Large organizations received nearly 81 percent of their total revenue from program service revenue. In contrast, small and medium-sized organizations received less than half of their revenue from this source. For Tax Year 2008, large organizations reported total net “other revenue” of less than zero. For Figure D, the “other” category includes revenue items such as:

¹⁰ Aggregate total assets and total revenue reported by nonprofit charitable organizations appeared to decrease between Tax Years 1997 and 1998. This was due to a certain category of organization that filed returns for 1997, but not for 1998. The Taxpayer Relief Act of 1997 (Public law 105-34, Section 1042) provided for the “termination of certain exceptions from rules relating to exempt organizations which provide commercial-type insurance.”

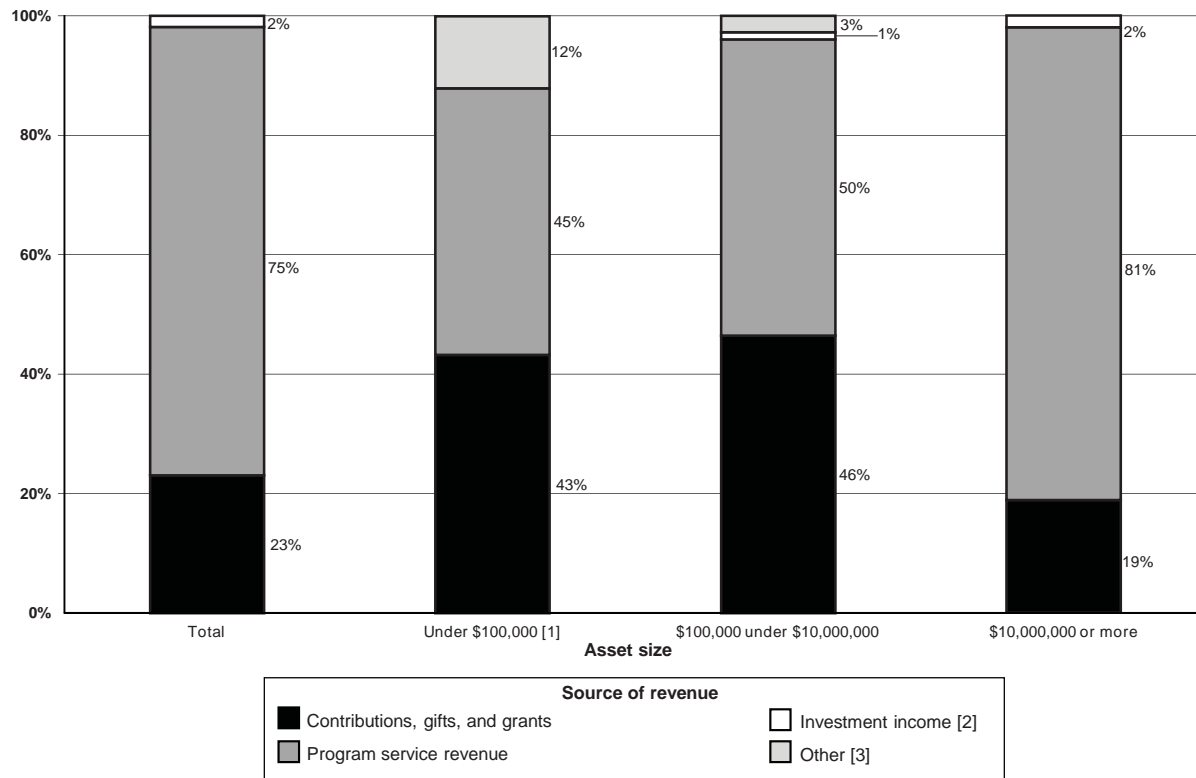
¹¹ “Cash, savings, and investment” is a line item on the Form 990-EZ, but not on the Form 990. For Tax Year 2007, this figure comprises: “cash,” “savings and temporary cash investments,” “investments in publicly traded securities,” “investments in other securities,” and “other investments” from the Form 990 and “cash, savings, and investments” from the Form 990-EZ. For Tax Year 2008, the figure comprises: “cash,” “savings and temporary cash investments,” “investments in public securities,” “investments in other securities,” and “program-related investments” from the Form 990 and “cash, savings, and investments” from the Form 990-EZ.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Figure D

Sources of Nonprofit Charitable Organization Revenue, by Asset Size, Tax Year 2008



[1] Includes returns with zero assets or assets not reported.

[2] Includes "investment income" and "tax-exempt bond proceeds" from Form 990 and "investment income" from Form 990-EZ.

[3] Net "other revenue" was less than zero for the "Total" and "\$10,000,000 or more" asset classes.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to 100 percent because of rounding and negative components.

"net rental income," "net gain from sales of assets," and "other revenue." Because these large organizations account for the vast majority of total revenue reported, aggregate "other" revenue reported by all Form 990 filers exempt under IRC section 501(c)(3) was negative, as well.

Nonprofit Charitable Organizations Classified by NTEE Codes

The National Taxonomy of Exempt Entities (NTEE) is a classification system developed by the National Center for Charitable Statistics, which classifies organizations by institutional purpose and major programs and activities.¹² Organizations are classified for statistical purposes by the IRS Statistics of Income Division on the basis of information provided

in the "Statement of Program Service Accomplishments" section of Forms 990 and 990-EZ. Figure E shows data by NTEE's 10 major program categories.

Health-related organizations constituted the largest NTEE category in terms of financial activity, with 39 percent of all assets (\$990.7 billion) and 58 percent of all revenue (\$803.9 billion) reported by charitable organizations for 2008. Program service revenue was the dominant source of income for health organizations, accounting for 91 percent of total revenue. While total revenue was virtually unchanged from Tax Year 2007, the \$730 billion in program service revenue reported by health organizations represented an increase of 5 percent. Total expenses also increased 5 percent to \$797.6 billion, or \$6.2 billion less than the revenue reported by health organizations.

¹² For information on the National Taxonomy of Exempt Entities classification system, see the National Center for Charitable Statistics Web site: www.nccs.urban.org.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Figure E

Selected Items for Nonprofit Charitable Organizations Classified by NTEE Category, Tax Year 2008

[All figures are estimates based on samples—money amounts are in millions of dollars]

NTEE major category [1]	Number of returns	Total assets	Net assets	Revenue			Total expenses	Excess of revenue over expenses
				Total	Contributions, gifts, and grants	Program service revenue		
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	315,184	2,521,216	1,434,740	1,378,269	320,676	1,038,014	1,396,365	-18,095
Arts, culture, and humanities	33,805	95,795	74,746	28,356	16,780	9,873	29,664	-1,308
Education	54,839	840,765	540,575	240,276	79,748	164,231	263,235	-22,958
Environment, animals	13,855	38,667	32,411	13,899	9,749	3,371	12,829	1,070
Health	36,486	990,651	459,141	803,870	61,908	730,048	797,610	6,259
Human services	119,600	288,133	131,725	191,862	76,751	107,983	189,943	1,919
International, foreign affairs	6,136	21,916	15,528	27,883	25,543	2,038	28,623	-740
Mutual, membership benefit	650	14,484	5,703	949	101	1,331	1,846	-897
Public, societal benefit	29,154	206,899	155,866	61,721	42,878	17,494	63,077	-1,356
Religion related	20,537	23,879	19,017	9,424	7,190	1,643	9,535	-111
Other, unclassified	122	28	28	29	28	1	2	27

[1] The National Taxonomy of Exempt Entities (NTEE) is a classification system that uses 26 major field areas that are aggregated into the 10 categories shown above. It was developed by the National Center for Charitable Statistics.

NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations that are tax exempt under Internal Revenue Code section 501(c)(3) and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Detail may not add to totals because of rounding.

The education category ranked second in terms of assets with \$840.8 billion. Total revenue (\$240.3 billion) reported by these organizations decreased 18 percent from 2007, while program service revenue (\$164.2 billion) increased 10 percent. Education organizations reported total expenses of \$263.2 billion for Tax Year 2007. The resulting net deficit of \$23 billion was largest of any of the 10 NTEE categories and larger than the deficit reported by the nonprofit sector as a whole (\$181 billion).

Organizations in the human services category filed 38 percent of all Forms 990 and 990-EZ for 2008, constituting the largest proportion among the 10 categories. Program service revenue (\$108.0 billion) and contributions, gifts, and grants received (\$76.8 billion) together represented more than 96 percent of the total revenue reported by these organizations.

Fraternal Beneficiary Societies Tax Exempt Under IRC Section 501(c)(8)

IRC section 501(c)(8) grants tax exemption to fraternal beneficiary societies, orders, or associations. Examples of these types of organizations include fraternal orders of police, certain life insurance

societies, and other member-benefit lodges and chapters. To be recognized as tax exempt under section 501(c)(8), a fraternal beneficiary society must meet three major requirements. It must act as a fraternal organization; operate under the lodge system or for the exclusive benefit of the members of a fraternal organization operating under the lodge system; and provide for the payment of life, sick, accident, or other benefits to the members of the organization or their dependents.

To meet the first condition, an organization must have a fraternal purpose. This means that organizational membership is based on common ties or the pursuit of common objectives and that the organization offers a substantial program of fraternal activities. Fraternal activities include regular meetings or rituals or the performance of civic or charitable functions in lieu of regular meetings or rituals.

Additionally, a fraternal beneficiary society qualifies for tax exemption only if it operates under a lodge system or for the benefit of members of organizations operating under the lodge system. The lodge system refers to an organization that “holds regular meetings at a designated place, adopts a representative form of government, and performs its work according to

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

ritual.”¹³ Operating under the lodge system requires at least two active entities: a parent and a subordinate (a local branch often referred to as a lodge). The lodge must be chartered by the parent organization and must be largely self-governing.

The third condition for tax exemption under IRC section 501(c)(8) requires fraternal beneficiary societies to provide for the payment of life, sick, accident, or other benefits to the members of the organization or their dependents. It is not essential that benefits be paid to all the society’s members, as long as most of the members are eligible for benefits and the benefits are paid from contributions or dues paid by those members.¹⁴ A fraternal organization that does not provide benefits to members may qualify for tax exemption under IRC section 501(c)(10).

Highlights of IRC Section 501(c)(8) Organization Financial Data

Of the 63,194 active organizations exempt under IRC section 501(c)(8), 7,163 filed Forms 990 and 990-EZ for Tax Year 2008. Organizations with total gross receipts below the \$25,000 Form 990-EZ filing threshold and some noncompliant organizations comprise the difference. Those organizations that did file information returns reported total assets of \$100.1 billion and total revenue of \$14.7 billion for Tax Year 2008.

Fraternal beneficiary societies exempt under IRC section 501(c)(8) held a much larger percentage of their Tax Year 2008 assets in the form of cash and investments than their counterparts exempt under section 501(c)(3). Figure F shows the types of assets reported on Forms 990 and 990-EZ by charities and fraternal beneficiary societies. A little less than half of the assets held by nonprofit charitable organizations for Tax Year 2008 were in the form of cash and investments, with an additional 31 percent in land, buildings, and equipment. By comparison, section 501(c)(8) organizations reported 94 percent of their assets in the form of cash and investments.

The \$14.7 billion in total revenue reported by fraternal beneficiary societies represented a decrease of less than 1 percent from Tax Year 2007. Program service revenue, which includes insurance premiums, was the major source of revenue for these organizations. For Tax Year 2008, they reported \$10.7 billion, or 73 percent of their total revenue, as income from program services.

Summary

For 2008, nonprofit charitable organizations (excluding private foundations) tax exempt under IRC section 501(c)(3) reported \$2.5 trillion in total assets and \$1.4 trillion in revenue, both decreases from 2007. The number of returns filed by these organizations was 315,184, including 148,821 Forms 990 and 166,363 Forms 990-EZ. There were major changes in both the content of Form 990 and the filing threshold between Tax Years 2007 and 2008.

While many sources of nonprofit charitable organization revenue dropped between Tax Years 2007 and 2008, the major component, program service revenue, increased slightly to \$1 trillion. Large nonprofit charitable organizations, defined as having total assets of \$10 million or more, represented just 6 percent of all Forms 990 and 990-EZ filed, but accounted for almost 84 percent of the total revenue reported.

Using National Taxonomy of Exempt Entities codes, health care was the predominant category, accounting for 39 percent of total assets and 58 percent of total revenue reported by nonprofit charitable organizations.

Fraternal beneficiary societies exempt under section 501(c)(8) filed 7,163 information returns with the IRS; they reported \$100.1 billion in assets and \$14.7 billion in revenue. The asset and revenue figures represent slight decreases from Tax Year 2007. The major source of revenue reported by fraternal beneficiary societies was program service revenue, while cash, savings, and investments was, by far, the largest asset component held by these organizations.

Data Sources and Limitations

The statistics in this article are based on a sample of Tax Year 2008 Forms 990, *Return of Organization Exempt From Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*. Organizations were required to file the 2008 form when their accounting periods ended any time between December 31, 2008, and November 30, 2009. The sample did not include private foundations, which were required to file Form 990-PF. Most churches and certain other types of religious organizations were also excluded from the sample because they were not required to file Form 990 or Form 990-EZ. The sample included only those returns with average receipts of more than the filing threshold of \$25,000.

¹³ Ibid.

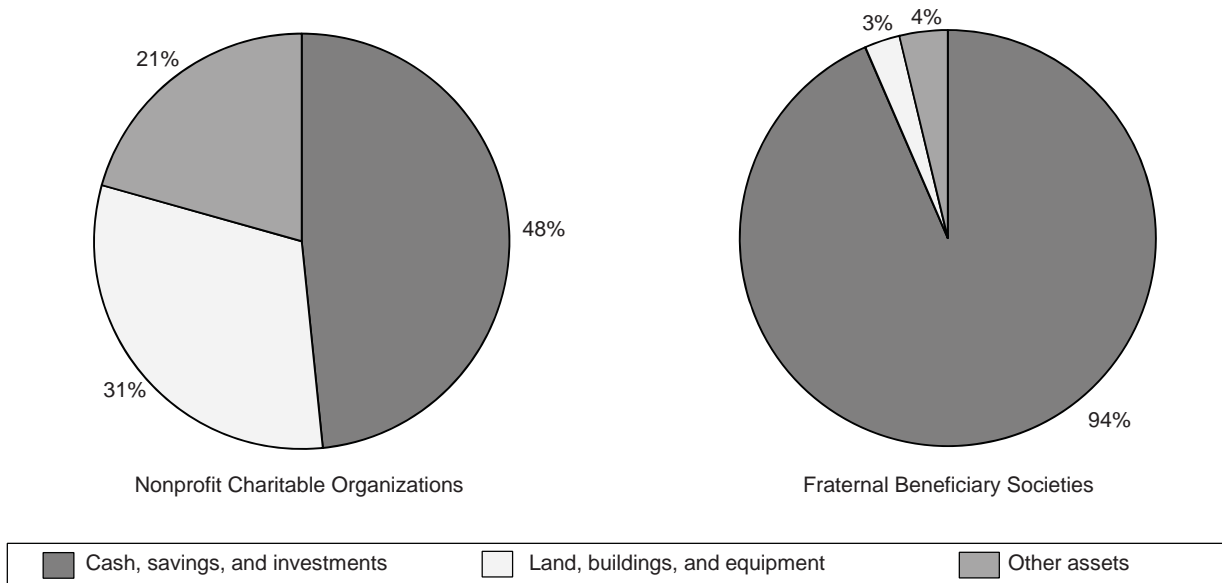
¹⁴ See Internal Revenue Service Publication 557, *Tax-Exempt Status for Your Organization*, page 50.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Figure F

Components of Assets for Nonprofit Charitable Organizations and Fraternal Beneficiary Societies, Tax Year 2008



NOTES: Data are from Forms 990 and 990-EZ for nonprofit charitable organizations and fraternal beneficiary societies tax exempt under Internal Revenue Code (IRC) sections 501(c)(3) and 501(c)(8), respectively, and exclude private foundations, most organizations with receipts less than \$25,000, as well as most churches and certain other types of religious organizations. Percentages may not add to 100 percent because of rounding.

The sample design was divided into two parts: the first sampling frame included all returns filed by organizations exempt under IRC section 501(c)(3); the second sampling frame included all returns filed by organizations exempt under sections 501(c)(4) through (9). Organizations tax exempt under other IRC sections were excluded from the sample frames. The data presented were obtained from returns as originally filed with the IRS. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administrative processing or taxpayer amendment were not incorporated into SOI's database.

The two samples were classified into strata based on the size of end-of-year total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 15,708 returns was selected from a population of 317,865. Sampling rates ranged from 100 percent for organizations with total assets of \$50,000,000 or more to 0.82 percent for organizations reporting total

assets less than \$500,000. The second sample contained 6,450 records selected from the population of 117,782 returns filed by organizations exempt under sections 501(c)(4) through (9). Sampling rates ranged from 100 percent for organizations with assets of \$10,000,000 or more to 1.17 percent for organizations with assets between \$150,000 and \$399,999. The filing populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed with tax periods prior to 2008. However, these returns were excluded from the final sample and the estimated population counts.

Because the data are based on samples, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure G shows CVs for selected financial data. A discussion of methods for evaluating the nonsampling error can be found later in this issue in SOI Sampling Methodology and Data Limitations.¹⁵

¹⁵ This information can also be found on SOI's Tax Stats web site at: <http://www.irs.gov/pub/irs-soi/sampling.pdf>.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Figure G

Coefficients of Variation for Selected Items, by Internal Revenue Code Section, Tax Year 2008

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	0.09	6.66	7.40	5.06	6.98	14.24	6.34
Total assets	0.06	0.52	1.79	1.06	2.43	0.19	0.44
Cash—non-interest bearing	0.99	4.21	6.65	4.98	5.18	8.07	4.32
Savings and temporary cash investments	0.51	1.79	3.97	3.08	6.42	1.62	1.77
Pledges and grants receivable	0.84	13.45	17.88	8.68	43.89	0.00	8.76
Accounts receivable	0.45	1.16	4.65	3.14	4.12	2.38	1.21
Receivables from officers, etc.	8.94	24.52	24.35	8.61	4.07	31.30	0.00
Receivables from disqualified persons	2.88	* 0.00	0.00	84.86	0.00	* 0.00	* 0.00
Notes and loans receivables	0.53	0.18	7.29	3.00	9.48	1.14	26.41
Inventories for sale or use	1.60	4.80	37.13	9.86	7.70	12.35	0.02
Prepaid expenses or deferred charges	0.76	2.57	6.64	3.19	5.31	3.16	4.45
Land, buildings, & equipment (net)	0.23	2.10	4.29	3.49	2.52	5.61	2.20
Investments in public securities	0.27	0.77	1.68	0.80	15.67	0.14	0.43
Investments in other securities	0.22	1.32	2.31	2.56	16.17	0.14	0.81
Program-related investments	1.02	5.73	39.43	0.58	20.56	0.04	7.66
Intangible assets	2.62	6.24	0.87	0.68	5.55	0.00	* 0.00
Other assets	0.42	1.40	5.26	5.00	7.31	1.79	1.44
Total liabilities	0.24	0.51	3.24	0.97	3.41	0.09	2.33
Accounts payable and accrued expenses	0.43	0.77	5.38	3.45	3.97	1.00	4.59
Grants payable	3.14	1.12	61.21	15.48	0.00	0.00	0.20
Deferred revenue	1.04	1.55	9.06	2.72	5.17	10.67	8.98
Tax-exempt bond liabilities	0.27	1.06	* 0.00	0.00	0.00	7.72	* 0.00
Escrow account liability	2.83	0.40	11.27	1.80	0.00	0.00	14.46
Payables to officers, directors, etc.	13.45	55.08	* 0.00	10.74	10.17	* 0.00	0.00
Secured mortgages and notes payable	0.87	1.93	7.50	3.80	4.42	12.95	0.00
Unsecured notes and loans payable	1.65	0.52	32.68	6.86	17.81	79.08	9.14
Other liabilities	0.51	0.88	2.85	0.48	5.03	0.06	1.94
Total revenue	0.63	0.81	4.00	2.67	3.66	0.63	7.06
Total contributions	2.18	10.78	9.14	8.76	8.69	18.18	6.45
Federated campaigns	6.90	80.11	96.01	71.44	92.83	82.92	* 0.00
Membership dues	5.36	8.91	9.68	8.34	9.01	17.34	0.00
Fundraising events	3.31	35.70	66.16	36.64	44.24	48.14	97.67
Related organizations	2.59	6.82	59.57	28.69	24.66	62.17	0.00
Government grants (contributions)	2.33	5.35	15.45	20.77	71.32	72.33	0.00
All other contributions, gifts, etc.	4.07	25.21	23.31	16.34	20.34	17.11	49.61
Program service revenue	0.53	0.46	4.60	2.57	3.97	0.49	6.87
Investment income	0.50	0.96	7.72	2.57	8.32	0.10	0.66
Tax-exempt bond proceeds	0.73	7.69	2.68	47.65	64.59	1.29	0.00
Royalties	2.08	1.19	6.04	5.56	55.14	0.00	0.00
Total net rental income	3.13	10.29	11.25	20.36	35.47	22.14	1.40
Net rent—Real estate	3.14	9.49	11.30	20.34	38.95	21.33	1.40
Gross rents—Real estate	2.00	9.43	7.85	5.95	25.87	20.62	0.64
Rental expense—Real estate	2.70	16.42	11.14	7.20	23.28	40.29	0.00
Net rent—Personal property	38.69	6.24	115.04	1779.36	29.42	87.82	* 0.00
Gross rents—Personal property	10.00	7.74	38.96	4.79	24.96	87.82	* 0.00
Rental expense—Personal property	31.99	54.98	54.60	25.51	25.97	* 0.00	* 0.00
Total net gain from sales of assets	2.14	3.69	3.90	4.58	502.25	0.60	1.04
Net gain from sales—Securities	0.62	2.29	1.95	2.72	1196.73	0.58	1.03
Gross sales—Securities	0.22	0.23	1.63	1.15	19.47	0.85	0.56
Sales expense—Securities	0.22	0.23	1.59	1.15	19.35	0.80	0.55
Net gain from sales—Other assets	50.30	20.97	302.61	32.88	80.63	0.27	3.93
Gross sales—Other assets	8.18	6.78	19.85	20.39	28.26	0.00	0.16
Sales expense—Other assets	2.56	6.73	12.60	17.53	7.73	0.19	0.15
Net fundraising income	8.60	25.58	615.37	29.40	34.10	31.88	98.72
Gross fundraising	5.51	26.57	51.34	23.69	34.44	35.79	97.45
Fundraising expenses	6.30	30.67	47.05	24.95	36.01	50.83	77.52
Net gaming income	27.92	40.89	66.71	99.41	64.66	30.59	* 0.00
Gross income from gaming	29.63	43.41	51.63	99.41	78.15	32.88	* 0.00
Gaming expenses	31.44	48.24	60.80	* 0.00	84.26	34.08	* 0.00
Net income from sales of inventory	4.53	16.81	59.35	5.63	5.32	22.03	0.00
Gross sales of inventory	4.58	10.50	46.38	7.04	4.52	23.30	0.00
Cost of goods sold (inventory)	5.75	9.34	40.83	10.50	5.50	28.31	0.00
Other revenue	2.70	7.57	10.02	4.31	11.91	12.52	0.58
Total expenses	0.65	0.80	3.96	2.50	3.65	0.70	7.30
Program services	0.73	0.79	[2]	[2]	[2]	[2]	[2]
Management and general	0.47	1.23	[2]	[2]	[2]	[2]	[2]
Fundraising	2.54	13.91	[2]	[2]	[2]	[2]	[2]
Excess of revenue over expenses (net)	13.51	3.64	91.19	7.72	53.03	6.09	11.99

* No money amount reported.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Not required to be reported.

NOTE: Includes data from Forms 990 and 990-EZ and excludes most organizations with receipts less than \$25,000.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	148,821	32,964	29,921	15,553	51,163	13,287	5,932
Total assets	2,484,425,896	1,172,438	7,684,034	11,398,273	182,047,696	282,486,296	1,999,637,158
Cash—non-interest bearing	58,150,449	625,513	1,779,399	1,884,295	12,499,207	10,989,263	30,372,772
Savings and temporary cash investments	179,686,433	251,262	1,663,301	2,390,761	23,254,158	28,499,555	123,627,396
Pledges and grants receivable	68,577,183	32,506	379,805	510,671	8,274,361	12,501,404	46,878,437
Accounts receivable	128,843,041	52,000	651,442	576,288	10,162,192	15,409,925	101,991,193
Receivables from officers, etc.	734,481	* 2,723	* 58,794	* 1,401	135,323	94,729	441,512
Receivables from disqualified persons	500,628	0	0	0	* 308	* 27,539	472,782
Notes and loans receivables	103,760,470	* 2,670	* 29,235	223,647	3,925,291	7,456,854	92,122,775
Inventories for sale or use	15,073,566	11,109	110,110	106,421	1,691,659	1,971,638	11,182,629
Prepaid expenses or deferred charges	18,916,898	9,895	90,906	86,782	1,727,885	2,541,404	14,460,026
Land, buildings, and equipment (net)	769,169,220	149,050	2,060,313	4,106,366	77,265,409	109,213,568	576,374,515
Investments in public securities	531,835,544	* 3,504	472,694	762,327	24,894,492	54,379,061	451,323,466
Investments in other securities	392,925,886	0	184,681	415,977	7,562,412	19,035,134	365,727,682
Program-related investments	39,332,526	0	* 4,048	* 21,797	1,378,753	3,416,147	34,511,782
Intangible assets	4,881,915	* 5,473	* 8,349	* 16,151	303,615	697,825	3,850,502
Other assets	172,037,654	26,735	190,957	295,389	8,972,633	16,252,250	146,299,690
Total liabilities	1,078,229,645	460,636	2,526,730	3,658,424	69,658,021	112,968,079	888,957,755
Accounts payable and accrued expenses	201,321,306	166,194	747,782	978,086	14,653,240	21,225,049	163,550,955
Grants payable	16,060,289	* 5,039	103,661	* 64,261	1,183,052	2,905,506	11,798,771
Deferred revenue	55,668,321	72,633	351,759	246,597	4,696,442	9,994,018	40,306,873
Tax-exempt bond liabilities	359,498,224	0	0	0	4,388,366	23,679,669	331,430,189
Escrow account liability	4,723,411	0	* 3,074	* 3,177	140,769	643,619	3,932,772
Payables to officers, directors, etc.	784,581	82,144	181,609	* 14,945	171,357	180,925	153,601
Secured mortgages and notes payable	180,396,667	51,758	548,244	1,400,502	31,981,376	33,946,472	112,468,316
Unsecured notes and loans payable	24,696,469	27,663	203,965	225,899	2,892,396	2,685,224	18,661,322
Other liabilities	235,080,377	55,206	386,637	724,959	9,551,023	17,707,596	206,654,956
Total revenue	1,352,265,887	13,657,117	16,296,734	13,811,906	158,557,351	194,033,977	955,908,800
Total contributions	306,824,811	4,971,377	8,430,317	6,227,180	71,875,605	67,107,170	148,213,161
Federated campaigns	3,392,058	* 26,019	135,204	75,076	1,312,891	854,845	988,024
Membership dues	3,794,038	285,724	141,562	249,377	794,864	1,082,070	1,240,441
Fundraising events	5,919,225	256,886	318,957	192,018	1,307,455	938,665	2,905,244
Related organizations	17,533,250	* 13,085	* 20,940	* 148,512	1,399,189	1,841,875	14,109,647
Government grants (contributions)	130,976,527	984,067	3,839,014	2,554,690	38,312,063	27,321,791	57,964,901
All other contributions, gifts, etc.	145,209,711	3,405,596	3,974,638	3,007,507	28,749,141	35,067,925	71,004,904
Program service revenue	1,029,516,081	7,395,911	7,101,009	6,785,169	82,366,983	121,508,385	804,358,624
Investment income	24,684,299	-15,806	59,944	105,068	1,804,861	3,076,926	19,653,307
Tax-exempt bond proceeds	350,669	0	* 852	0	3,390	7,508	338,920
Royalties	2,638,738	* 94	* 2,250	* 7,794	116,653	252,323	2,259,625
Total net rental income	2,804,250	* 7,638	48,733	60,748	575,831	455,621	1,655,678
Net rent—Real estate	2,775,472	* 2,930	48,734	60,209	578,305	447,382	1,637,912
Gross rents—Real estate	6,523,431	* 2,930	74,103	109,592	1,036,363	1,128,665	4,171,777
Rental expense—Real estate	3,747,960	0	* 25,370	49,383	458,058	681,283	2,533,866
Net rent—Personal property	28,779	* 4,709	0	* 539	-2,474	8,239	17,767
Gross rents—Personal property	60,366	* 5,171	0	* 635	10,133	13,180	31,246
Rental expense—Personal property	31,587	* 463	0	* 96	12,608	4,941	13,479
Total net gain from sales of assets	-40,092,904	804,997	-35,219	-19,443	-1,424,812	-3,046,221	-36,372,207
Net gain from sales—Securities	-41,839,585	* -61,495	-8,763	-41,553	-1,500,130	-3,515,709	-36,711,934
Gross sales—Securities	657,763,029	* 1,993	204,458	452,413	12,153,051	31,486,634	613,464,481
Sales expense—Securities	699,602,614	* 63,488	213,221	493,966	13,653,181	35,002,343	650,176,416

Footnotes at end of table.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 1. Form 990 Returns of 501(c)(3) Organizations: Balance Sheet and Income Statement Items, by Asset Size, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 [1]	\$100,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net gain from sales—Other assets	1,746,680	* 866,492	-26,456	22,110	75,318	469,488	339,728
Gross sales—Other assets	11,472,722	* 897,062	* 27,488	60,873	1,015,610	1,491,597	7,980,093
Sales expense—Other assets	9,726,041	* 30,569	* 53,943	38,762	940,293	1,022,109	7,640,365
Net fundraising income	1,618,222	240,700	191,691	190,685	675,446	229,923	89,777
Gross fundraising	4,672,291	459,353	538,384	360,846	1,609,904	829,700	874,104
Fundraising expenses	3,054,069	218,653	346,694	170,161	934,458	599,777	784,327
Net gaming income	397,711	* 13,290	162,201	* 80,584	73,137	26,892	41,607
Gross income from gaming	3,263,220	* 79,052	1,363,407	* 877,831	630,306	206,327	106,297
Gaming expenses	2,865,509	* 65,763	1,201,206	* 797,247	557,169	179,435	64,690
Net income from sales of inventory	5,382,581	69,662	165,149	155,285	1,064,457	1,407,022	2,521,005
Gross sales of inventory	14,977,492	107,731	563,192	340,652	3,403,317	3,446,175	7,116,425
Cost of goods sold (inventory)	9,594,911	38,069	398,043	185,367	2,338,860	2,039,152	4,595,420
Other revenue	18,141,426	169,253	169,807	218,836	1,425,800	3,008,427	13,149,303
Total expenses	1,370,874,288	14,160,386	16,163,760	14,810,897	156,632,727	193,297,768	975,808,750
Program services	1,191,052,391	13,165,535	13,831,205	12,278,105	133,798,430	167,485,260	850,493,856
Management and general	164,483,477	860,245	2,055,387	2,188,968	19,601,022	22,806,322	116,971,533
Fundraising	15,338,419	134,606	277,168	343,824	3,233,275	3,006,185	8,343,361
Excess of revenue over expenses (net)	-18,608,402	-503,270	132,975	-998,992	1,924,624	736,209	-19,899,950

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Includes returns with zero assets or assets not reported.

NOTES: Data exclude private foundations, most organizations with receipts less than \$25,000, most churches, and certain other types of religious organizations. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 2. Form 990 Returns of 501(c)(3)–(9) Organizations: Total Functional Expenditures, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns reporting functional expenditures	148,029	9,307	6,617	13,078	7,820	2,471	4,790
Total functional expenses	1,370,874,288	81,761,325	19,789,969	37,162,253	10,818,431	14,666,075	138,242,830
Grants to governments and organizations in the U.S.	61,281,567	813,875	734,314	931,211	26,574	167,932	191,998
Grants to individuals in the U.S.	35,894,210	137,803	85,708	54,476	13,038	16,941	6,574
Grants to governments, organizations and individuals outside the U.S.	21,268,136	2,292,405	3,890	11,838	0	* 5,498	* 49,306
Benefits paid to or for members	9,039,424	28,165,036	2,223,244	668,728	* 7,633	10,643,345	122,755,709
Compensation of current officers, etc.	22,257,995	587,019	1,363,623	2,316,617	305,616	110,427	193,079
Compensation of disqualified persons	3,041,582	10,736	62,231	25,618	27,793	* 2,545	2,426
Other salaries and wages	448,726,749	5,425,852	3,742,913	6,505,269	3,690,531	1,035,178	616,386
Pension plan contributions	21,125,533	620,788	902,941	683,825	78,157	130,162	101,034
Other employee benefits	63,905,788	977,912	1,012,585	1,128,144	423,070	467,834	1,634,721
Payroll taxes	32,415,316	301,618	412,617	565,658	431,502	106,287	71,657
Management fees	9,656,018	682,268	22,392	370,068	14,954	45,592	498,633
Legal fees	3,638,331	136,777	390,991	543,997	26,079	18,929	152,403
Accounting fees	2,385,201	104,165	94,540	159,562	49,672	25,041	163,354
Lobbying fees	222,995	22,045	24,703	230,847	* 364	* 830	532
Professional fundraising fees	680,719	33,728	* 19,969	27,298	* 5,044	* 1,159	* 442
Investment management feed	2,459,722	74,670	36,386	63,998	2,712	11,103	276,265
Other fees	104,893,866	3,961,925	351,345	1,953,503	154,511	54,935	2,187,579
Advertising and promotion	6,767,011	786,425	139,078	1,420,643	16,136	28,315	30,430
Office expenses	132,603,308	1,326,276	663,943	1,513,766	485,650	336,856	180,701
Information technology	13,411,901	375,154	63,106	537,202	17,765	11,311	68,113
Royalties	685,545	* 11,554	* 36,337	40,082	* 1,375	* 1,179	* 17
Occupancy	44,993,277	1,017,797	589,142	1,061,647	1,229,102	171,096	96,762
Travel	12,266,809	204,705	592,651	938,227	29,924	32,900	14,003
Travel expenses—public officials	30,505	* 462	* 1	991	* 20	0	* 9
Conferences, conventions, meetings	5,049,337	209,029	370,971	2,328,758	62,991	42,764	24,158
Interest expense	23,551,136	2,007,594	49,015	152,919	273,059	30,406	2,137
Payments to affiliates	5,200,628	303,498	2,248,274	143,804	15,367	8,718	6,542
Depreciation, depletion and amortization	56,750,964	1,135,061	286,007	590,554	1,054,253	161,319	70,088
Insurance	14,916,822	196,304	160,804	191,511	267,041	40,557	1,599,272
Other expenses	211,753,891	29,838,845	3,106,248	12,001,492	2,108,495	956,916	7,248,500

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 3. Form 990 Returns of 501(c)(3)–(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	148,821	9,316	6,618	13,078	7,851	2,471	4,813
Total assets	2,484,425,896	90,215,515	28,054,220	57,293,124	22,227,439	98,601,263	125,383,807
Cash—non-interest bearing	58,150,449	2,601,059	1,741,005	2,872,141	909,619	370,119	2,690,288
Savings and temporary cash investments	179,686,433	9,190,332	6,439,311	10,066,417	1,501,271	3,459,722	16,896,833
Pledges and grants receivable	68,577,183	303,748	* 13,124	497,184	12,276	* 13,249	161,035
Accounts receivable	128,843,041	5,883,244	1,062,202	2,860,622	1,187,488	225,989	6,594,270
Receivables from officers, etc.	734,481	168,483	1,735	86,453	3,302	* 9,187	* 3,263
Receivables from disqualified persons	500,628	0	* 112	* 441	* 5	0	0
Notes and loans receivables	103,760,470	28,962,038	388,172	1,956,378	147,777	1,860,523	98,274
Inventories for sale or use	15,073,566	1,036,919	47,849	229,834	261,172	27,729	7,650
Prepaid expenses or deferred charges	18,916,898	998,142	125,641	749,090	201,129	50,758	280,373
Land, buildings, and equipment (net)	769,169,220	12,146,992	4,318,373	5,493,550	16,941,062	1,901,213	414,788
Investments in public securities	531,835,544	17,190,688	10,289,351	25,209,984	401,659	60,639,910	75,299,518
Investments in other securities	392,925,886	5,400,872	2,748,858	4,444,283	185,147	19,858,213	16,816,492
Program-related investments	39,332,526	766,544	103,779	912,415	33,574	8,735,479	805,567
Intangible assets	4,881,915	394,605	* 19,348	93,563	53,284	* 999	0
Other assets	172,037,654	5,171,848	755,360	1,820,769	388,675	1,448,173	5,315,457
Total liabilities	1,078,229,645	50,527,149	7,181,024	34,201,749	7,910,358	87,284,136	26,935,283
Accounts payable and accrued expenses	201,321,306	11,603,305	3,401,189	6,280,499	1,034,972	528,965	12,574,402
Grants payable	16,060,289	706,160	56,092	57,674	* 499	* 1,329	50,079
Deferred revenue	55,668,321	3,739,109	268,818	4,720,223	871,449	115,733	472,722
Tax-exempt bond liabilities	359,498,224	5,125,062	0	* 58,961	* 1,350	* 393,933	0
Escrow account liability	4,723,411	371,615	124,582	174,849	* 2,251	* 260	27,615
Payables to officers, directors, etc.	784,581	* 30,615	0	* 1,692	* 7,358	0	* 6,388
Secured mortgages and notes payable	180,396,667	9,692,083	990,776	3,216,671	4,805,574	283,286	1,623,907
Unsecured notes and loans payable	24,696,469	12,172,819	169,796	279,044	254,752	* 647	56,625
Other liabilities	235,080,377	7,086,381	2,169,770	19,412,136	932,152	85,959,985	12,123,545
Total revenue	1,352,265,885	83,773,550	19,690,361	35,134,454	10,931,202	14,100,009	130,346,767
Total contributions	306,824,811	5,223,096	3,626,482	7,063,619	1,455,411	220,640	200,849
Federated campaigns	3,392,058	* 1,544	* 13,445	* 41,755	* 14,966	* 129	0
Membership dues	3,794,038	1,044,959	3,004,625	3,509,661	1,331,053	113,165	* 129,140
Fundraising events	5,919,225	60,886	* 19,046	41,521	36,844	4,672	* 795
Related organizations	17,533,250	379,063	83,147	62,922	2,291	* 5,226	* 35,007
Government grants (contributions)	130,976,527	1,580,906	109,221	1,978,852	* 4,275	* 45,184	* 9,832
All other contributions, gifts, etc.	145,209,711	2,155,737	396,999	1,428,910	65,982	52,264	* 26,075
Program service revenue	1,029,516,081	75,525,794	14,900,594	25,197,892	7,086,404	10,474,488	133,829,043
Investment income	24,684,299	1,240,047	594,524	1,408,768	54,555	3,773,170	3,280,710
Tax-exempt bond proceeds	350,669	29,240	* 364	* 708	* 460	* 36,778	* 2,502
Royalties	2,638,738	722,113	103,109	433,479	10,705	* 1,407	* -761
Total net rental income	2,804,250	203,950	82,263	33,897	69,180	22,167	-24,120
Net rent—Real estate	2,775,472	221,022	81,779	33,879	62,819	20,099	-24,120
Gross rents—Real estate	6,523,431	324,802	194,908	178,648	99,542	37,717	52,697
Rental expense—Real estate	3,747,960	103,780	113,130	144,769	36,722	17,618	76,817
Net rent—Personal property	28,779	-17,072	* 484	* 18	6,361	* 2,068	0
Gross rents—Personal property	60,366	-16,252	* 1,716	* 1,229	8,138	* 2,068	0
Rental expense—Personal property	31,587	* 820	* 1,232	* 1,211	1,777	0	0
Total net gain from sales of assets	-40,092,904	-373,569	-523,902	-580,418	-5,865	-640,175	-2,826,223
Net gain from sales—Securities	-41,839,585	-420,462	-529,728	-643,266	2,387	-659,260	-2,850,235
Gross sales—Securities	657,763,029	25,864,592	8,616,935	18,683,699	358,244	3,491,345	112,672,494
Sales expense—Securities	699,602,614	26,285,054	9,146,664	19,326,965	355,857	4,150,604	115,522,729

Footnotes at end of table.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 3. Form 990 Returns of 501(c)(3)–(9) Organizations: Balance Sheet and Income Statement Items, by Code Section, Tax Year 2008—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Net gain from sales—Other assets	1,746,680	46,893	5,826	62,848	-8,253	19,084	24,012
Gross sales—Other assets	11,472,722	307,840	173,177	151,883	22,906	47,308	1,187,707
Sales expense—Other assets	9,726,041	260,947	167,351	89,035	31,158	* 28,223	1,163,695
Net fundraising income	1,618,222	50,823	-1,610	83,565	21,380	21,767	* 451
Gross fundraising	4,672,291	113,508	20,386	273,933	93,444	45,724	* 480
Fundraising expenses	3,054,069	62,684	21,996	190,368	72,064	23,957	* 29
Net gaming income	397,711	17,355	* 421	* 13	* 17,600	18,355	0
Gross income from gaming	3,263,220	159,228	* 1,316	* 13	* 66,847	111,583	0
Gaming expenses	2,865,509	141,873	* 895	0	* 49,248	93,229	0
Net income from sales of inventory	5,382,581	136,010	31,777	199,612	1,860,923	54,546	* -1,099
Gross sales of inventory	14,977,492	453,304	89,193	311,638	3,541,057	149,105	* 25,976
Cost of goods sold (inventory)	9,594,911	317,294	57,417	112,026	1,680,134	94,559	* 27,075
Other revenue	18,141,426	998,689	876,341	1,293,320	360,449	116,867	-4,114,586
Total expenses	1,370,874,288	81,761,325	19,789,969	37,162,253	10,818,431	14,666,075	138,242,830
Program services	1,191,052,391	74,589,249	[2]	[2]	[2]	[2]	[2]
Management and general	164,483,477	6,949,273	[2]	[2]	[2]	[2]	[2]
Fundraising	15,338,419	222,803	[2]	[2]	[2]	[2]	[2]
Excess of revenue over expenses (net)	-18,608,402	2,012,224	-99,607	-2,027,799	112,771	-566,066	-7,896,063

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

[2] Not required to be reported.

NOTES: Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

Charities, Fraternal Beneficiary Societies, and Other Tax-Exempt Organizations, 2008

Statistics of Income Bulletin | Fall 2011

Table 4. Form 990-EZ Returns of 501(c)(3)–(9) Organizations: Selected Items, by Code Section, Tax Year 2008

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Internal Revenue Code Section						
	501(c)(3) [1]	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	166,363	19,819	13,538	18,596	14,570	4,692	1,336
Total assets	36,790,465	3,238,884	3,029,980	3,057,738	2,562,525	1,530,423	397,584
Cash, savings, and investments	17,568,580	1,832,012	2,196,452	2,333,937	950,057	560,124	342,396
Land and buildings (net)	12,095,262	932,357	618,834	358,777	1,239,139	856,998	* 206
Other assets	7,126,623	474,516	214,694	365,024	373,328	113,300	54,982
Total liabilities	8,246,422	833,620	244,202	523,195	700,383	224,709	* 17,978
Total revenue	26,003,541	2,042,167	2,225,321	3,120,534	1,711,907	635,193	330,240
Contributions, gifts, and grants	13,851,212	697,985	181,056	385,971	101,921	53,147	* 93,417
Program service revenue	8,498,388	564,041	153,400	1,079,340	437,940	247,646	185,373
Membership dues and assessments	1,339,956	406,482	1,569,752	1,244,741	904,597	78,519	* 34,910
Investment income (loss)	538,821	63,431	78,726	53,563	33,312	26,217	12,376
Gain (loss) from sales of assets	-147,465	11,222	-234	2,616	6,116	10,356	* 55
Gross amount from sales	1,362,026	120,797	66,241	78,600	27,227	46,867	* 4,022
Cost or other basis and sales expense	1,509,490	109,575	66,474	75,984	21,111	36,511	* 3,967
Net income (loss), special events and activities	1,002,284	164,176	21,019	112,789	41,564	77,657	* 2,187
Gross revenue	2,650,356	585,156	68,919	347,733	156,987	216,025	* 3,829
Direct expenses	1,648,070	420,979	47,900	234,944	115,423	138,368	* 1,642
Gross profit (loss), sales of inventories	283,738	52,825	1,891	40,435	94,598	95,425	0
Gross sales minus returns and allowances	765,522	129,080	4,953	59,370	217,652	303,429	0
Cost of goods sold	481,783	76,255	3,062	18,935	123,053	208,004	0
Other revenue (loss)	636,592	82,002	219,710	201,077	91,858	46,225	* 1,923
Total expenses	25,490,287	2,029,672	2,101,361	3,023,018	1,630,234	637,202	277,095
Grants and similar amounts paid	3,444,088	208,523	393,782	120,552	29,012	40,717	* 3,270
Benefits paid to or for members	155,142	58,718	108,475	53,279	50,110	4,932	211,482
Salaries, other compensation, and benefits	8,240,226	266,460	655,767	871,732	301,493	105,773	* 7,177
Professional fees	1,888,808	224,003	89,280	287,985	67,476	17,998	31,330
Occupancy, rent, and utilities	2,542,383	324,733	168,661	169,216	454,750	178,472	* 2,188
Printing, publications, and postage	714,187	75,609	49,303	154,338	43,424	14,060	2,720
Other expenses	8,505,439	871,625	636,090	1,365,917	683,967	275,249	18,928
Excess of revenue over expenses (net)	513,253	12,495	123,960	97,516	81,673	-2,009	53,145

* Estimate should be used with caution because of the small number of sample returns on which it is based.

[1] Excludes private foundations, most churches, and certain other types of religious organizations.

NOTES: For Tax Year 2008, organizations with end-of-year total assets under \$2,500,000 and gross receipts under \$1,000,000 could elect to file Forms 990-EZ rather than Forms 990. Data exclude most organizations with receipts less than \$25,000. Detail may not add to totals because of rounding.

SOI Sampling Methodology and Data Limitations

This article discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports. More technical information is available, on request, by writing to the Director, Statistics of Income Division RAS:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on such criteria as: industry, presence or absence of a tax form or schedule, and various income factors or other measures of economic size (such as total assets, total receipts, size of gift, and size of estate). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years—3 for corporations because of the incidence of fiscal (noncalendar) year reporting and extensions of filing time. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from those planned. However, these factors do not compromise the validity of the estimates.

The probability of a return's selection depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in the stratum, and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated pro-

cessing costs or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the Social Security number (SSN) or the Employer Identification Number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TINs designated from one year's sample are, for the most part, selected for the next year's, so that a very high proportion of the returns selected in the current year's sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. "Weights" are computed by dividing the count of returns filed for a given stratum by the number of population sample returns for that same stratum. These weights are usually adjusted for unavailable returns and outliers. Weights are used to adjust for the various sampling rates used, relative to the population—the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "poststrata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these poststrata using additional population counts. The data on each sample return in a stratum are then multiplied by that weight. To produce the tabulated estimates, the weighted

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

data are summed to produce the published statistical totals.

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived from the different samples usually

vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports, the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its CV to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68-percent confidence interval estimate:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ \times 0.02 & \text{(coefficient of variation)} \\ = 3,000 & \text{(standard error of estimate)} \end{array}$$

then:

$$\begin{array}{ll} 150,000 & \text{(sample estimate)} \\ + \text{ or } - 3,000 & \text{(standard error)} \\ = \{147,000, 153,000\} & \text{(68-percent confidence interval).} \end{array}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval es-

timate with 95-percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained, on request, by writing to the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors and inconsistencies, processing errors, and the effects of any early cutoff of sampling. Additional information on nonsampling error as it applies to individual and corporation income tax returns is presented in the separate SOI reports on these returns.

In transcribing and tabulating the information from returns or forms selected for the sample, steps are taken to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during the statistical abstracting and "editing" process that takes place in IRS submission processing centers. This is done to improve data consistency from return to return and to achieve definitions of the data items more in keeping with the needs of major users. In some cases, not all of the data are available from the tax return as originally filed. Sometimes, the missing data can be obtained by the Statistics of Income Division in Washington, DC, through field followup. More often, though, they are obtained through manual or computerized imputation. For this purpose, other information in the return or in accompanying schedules may be sufficient to serve as the basis for making an estimate. Prior-year data for the same taxpayer can be used for this same purpose, or comparable data from business reference books may be substituted.

Data abstracted or "edited" from returns for statistical use are subjected to a number of validation checks, including systematic verifications of a sampling of the work of each tax examiner involved in the SOI process. Data reported on sampled returns

SOI Sampling Methodology and Data Limitations

and previously transcribed as part of processing for the IRS Master Files are subject to validation as part of the administrative process before SOI processing begins. However, during the administrative process, it is only practical to transcribe corrections to errors that have a direct bearing on the tax reported or the refund claimed. Therefore, during the SOI process, checks must also be made to correct any errors or inconsistencies left in the administrative data before the data can be accepted for the statistics.

The Statistics of Income program includes many more tax return items than are transcribed and perfected for IRS tax administration needs, especially for items reported in tax return schedules in support of the various summary totals reported on the return. Therefore, checks must also be designed to validate these additional data items and to assure that they are consistent with other data entries.

Most of the data validation checks made during the SOI process take the form of computerized tests of each record. In addition to verifying that internal consistency and proper balance and relationships among the tax return items and statistical classifications are maintained, this process is intended to check on consistency with tax law provisions, acceptable reporting practices, and generally accepted accounting principles. Most testing occurs during the data abstracting and editing operation, while the tax return source document is still on hand, although some testing for certain programs occurs later on. Records failing the tests are subjected to further review and correction.

Finally, before publication, the statistics are reviewed for accuracy and reasonableness in light of the tax law provisions, taxpayer reporting variations and other limitations, tolerances and statistical techniques allowed or employed in data processing and estimating, economic conditions, and comparability with other statistical series. However, these controls do not completely eliminate the possibility of error. When discovered, errors in *Bulletin* tables are corrected, through a published errata.

Table Conventions

Published estimates subject to excessive sampling variability are identified for most of the statistics by means of an asterisk (*) presented alongside the estimate or in place of an estimate. Presence of an asterisk means that the sampling rate was less than 100 percent of the population and that there were fewer than 10 sample observations available for estimation purposes. This method produces a rough indication of excessive sampling variability. However, the results will differ somewhat from more precise indicators of excessive sampling variability based on the standard statistical formula. For some of the statistics based on samples, asterisking was not possible because of resource and other constraints. Users should keep this limitation in mind when using these data.

A zero, in place of a frequency or an amount, in any given table cell presenting data based on an SOI sample, indicates either that (1) there were no returns in the population with the particular characteristic, or (2) because of its rarity, instances of the characteristic were not present among the sampled returns. However, for statistics based on returns selected for the sample at the 100-percent rate, a zero indicates a presumption of no returns with the particular characteristic in the population.

In addition to sampling variability, Statistics of Income is required to prevent disclosure of information about specific taxpayers or businesses in its tables. Therefore, a weighted frequency (and the associated amount, where applicable) of less than 3 is either combined with data in an adjacent cell(s) so as to meet the criteria, or deleted altogether. Similar steps are taken to prevent indirect disclosure through subtraction. However, any combined or deleted data are included in the appropriate totals. Most data on tax-exempt, nonprofit organizations are excluded from disclosure review because the Internal Revenue Code and regulations permit public access to most of the information reported by these organizations.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Controlled Foreign Corporations [1]: Jason Wenrich	This semiannual study provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	December 31, 2011
Controlled Foreign Partnerships [1]: Bill States	This study provides data on activities of foreign partnerships that are controlled by U.S. corporations or partnerships. Frequency of this study has not been determined.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Corporation Foreign Tax Credit [1]: Scott Luttrell Lissa Costa Nuria McGrath	This annual study provides data on foreign income, taxes paid, and foreign tax credit reported on corporation foreign income tax returns. Data are classified by industry group and country.	2008 2009	June 2009 June 2010	September 2009 September 2010	March 2010 March 2011	June 2010 June 2011	October 31, 2011 October 31, 2012
Corporation Income Tax Returns [2]: Bill Rush & Kimberly Stockton Heather Parisi	Basic data are produced annually and cover complete income statement, balance sheet, tax, tax credits, and details from supporting schedules. Data are classified chiefly by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 29, 2012
County Income Data: Kevin Pierce	County or State income data are available annually. The most recent data are for 2009.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Disregarded Entities Study [1]: Jason Wenrich	This semiannual study provides data on activities of foreign disregarded entities that are controlled by U.S. corporations. Data are classified by industry group and country.	2008	June 2009	September 2009	March 2010	June 2010	July 31, 2012
Estate Tax: Brian Raub Joseph Newcomb	This annual study provides information on a gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of decedents. Basic estate tax return data by year in which returns are filed are produced each year. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 2007 with returns filed in 2007–2009. The most recent data available are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Fiduciary Income Tax Study: Joseph Newcomb	This annual study provides data on income, deductions, gains, and losses reported by estates and trusts, as well as distributions to beneficiaries and income tax liability.	2011	[4]	[4]	[4]	December 2011	October 31, 2012
Foreign-Controlled Domestic Corporations: James Hobbs	This annual study covers domestic corporations with 50-percent-or-more stock ownership by a single foreign "person." It covers balance sheet, income statement, and tax-related data, which are classified by industry group, country, and size and age of the corporations. Data are compared to those for other domestic corporations.	2009	June 2010	September 2010	March 2011	June 2011	December 30, 2011
Foreign Recipients of U.S. Income: Scott Luttrell	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.	2009 2010	December 2009 December 2010	March 2010 March 2011	April 2010 April 2011	March 2011 March 2012	September 30, 2011 September 30, 2012
Foreign Trusts: Dan Holik	This periodic study, conducted every 4 years, provides data on foreign trusts that have U.S. "persons" as grantors, transferors, or beneficiaries. Data include country where the trust was created, value of transfer to the trust, and year the trust was created. The most recent study is for Tax Year 2006.	2010	December 2010	April 2011	October 2011	March 2012	December 2012
Gift Tax: Melissa Belvedere	This annual study provides data for type and amount of gift, information on donee, and tax computation items. Information about the donor and gift splitting is also available. The most recent available data are for Filing Year 2010.	2011	[3]	[3]	[3]	December 2011	October 31, 2012
Individual Foreign-Earned Income and Foreign Tax Credit: Scott Hollenbeck Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign-earned income, foreign-earned exclusion, foreign housing exclusion, foreign income, foreign taxes paid, and foreign tax credit shown on individual income tax returns. Data are classified by size of adjusted gross income and country.	2011	December 2011	April 2012	October 2012	December 2012	June 2014

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Individual Income Tax Returns: Maureen Keenan Kahr Scott Hollenbeck Mike Parisi	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules. Data are classified by size of adjusted gross income, marital status, or type of tax computation.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Interest-Charge Domestic International Sales Corporations: Dan Holik	These corporations replaced the Domestic International Sales Corporations, or DISCs, as of 1985. Balance sheet, income statement, and export-related data are tabulated every 2 years. The most recent study is for Tax Year 2006.	2010	June 2011	September 2011	March 2012	June 2012	February 28, 2013
International Boycott Reports: Lissa Costa	This study provides data on business operations of U.S. "persons" in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.	2009	December 2009	April 2010	September 2010	July 2011	October 31, 2011
Migration Flow Data: Kevin Pierce	Migration flow data (based on year-to-year changes in individual income tax return addresses) are available annually. The most recent data are for 2008–2009.	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	September 2011 September 2012
Noncash Charitable Contributions: Janette Wilson P.J. Liddell	This study of individual income tax returns provides detailed asset donations, descriptions of the donees, donor cost, fair market value, and deduction claimed on Form 8283, <i>Noncash Charitable Contributions</i> .	2009 2010	December 2009 December 2010	April 2010 April 2011	October 2010 October 2011	December 2010 December 2011	March 31, 2012 March 31, 2013
Nonfarm Sole Proprietorships: Jeff Curry Adrian Dungan	Basic data, produced annually, cover business receipts, deductions, and net income reported on Schedule C, Profit or Loss From Business, for nonfarm proprietors, classified by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	October 2011 October 2012	December 2011 December 2012	August 31, 2012 August 31, 2013
Nonresident Alien Estate Tax: Melissa Belvedere	This annual study provides information on gross estates, including composition, deductions, and tax, of nonresident aliens who owned at least \$60,000 worth of property within the U.S. at time of death. The most recent available data are for returns filed in 2010.	2011	[3]	[3]	[3]	December 2011	August 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Partnership Returns of Income: Nina Shumofsky	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.	2010 2011	December 2010 December 2011	April 2011 April 2012	September 2011 September 2012	December 2011 December 2012	July 31, 2012 July 31, 2013
Partnership Withholding Study: Scott Luttrell	This annual study provides data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.	2009	December 2009	April 2010	October 2010	September 2011	May 31, 2012
Personal Wealth Study: Brian Raub Joseph Newcomb	This periodic study provides estimates of personal wealth of top wealth holders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate databases. The most recent data, for 2004, are based on returns filed from 2004 to 2006.	2007	[3]	[3]	[3]	December 2009	March 16, 2012
S Corporations: Heather Parisi Isaac Goodwin	Annual study data are collected for the income statement and balance sheet, and from supporting schedules. Data are classified by industry group or asset size.	2009 2010	June 2010 June 2011	September 2010 September 2011	March 2011 March 2012	June 2011 June 2012	December 30, 2011 December 29, 2012
Sales of Capital Assets Cross-Section: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	2012	December 2012	April 2013	October 2013	December 2013	March 31, 2014
Sales of Capital Assets Panel: Janette Wilson P.J. Liddell	This periodic study provides detailed data on the sales of capital assets reported in the capital gains schedule of the individual income tax return, and on sales of residences and personal or depreciable business property.	1999-2007	December 2010	April 2011	October 2011	December 2011	May 31, 2013
Split-Interest Trust Information: Lisa Rosenmerkel	This annual study provides information on charitable remainder trusts, charitable lead trusts, and pooled income funds. Data include balance sheet, income, deductions, and detail from accumulation and distribution schedules. The most recent data are for Filing Year 2010.	2011	[4]	[4]	[4]	December 2011	October 31, 2012

Footnotes at end of table.

SOI Projects, Contacts, and Public Release Information

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964 e-mail: sis@irs.gov

SOI Projects and Contacts	Program Content and Frequency	Program Year	Goals for Public Release				
			End of tax year	Close of filing period—		Close of sampling period	Planned release date for the final draft
				Regular	With extensions of time		
Tax-Exempt Bond Issues: Aaron Barnes	This annual study provides information on private activity and Governmental bond issues by type of property financed, size of face amount, and State. The most recent data are for Issue Year 2009 public purpose bonds and private activity bonds.	2010	[5]	[5]	[5]	December 2011	July 31, 2012
Tax-Exempt Organizations (Except Private Foundations): Paul Arnsberger	This annual study provides balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, (Private Foundations): Cynthia Belmonte	This annual study provides balance sheet and income statement data for domestic private foundations and charitable trusts filing a Form 990-PF. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	July 31, 2012
Tax-Exempt Organizations, Unrelated Business Income: Jael Jackson	This annual study provides tabulations of unrelated business income and deductions for organizations classified as tax-exempt under the Internal Revenue Code. The most recent data are for Tax Year 2008 returns filed in Calendar Years 2009–2010.	2009	November 2010	April 2011	October 2011	December 2011	October 31, 2012
Transactions of Foreign-Controlled Corporations: Isaac Goodwin	This biennial study provides data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry group.	2010	June 2011	September 2011	March 2012	June 2012	April 2013

[1] Data for 2008 represent accounting periods ending July 2008 through June 2009. Data for other study years are similarly defined.
 [2] Corporation statistics for 2009 represent accounting periods ended July 2009 through June 2010. Study Year 2010 is similarly defined.
 [3] Estate and gift tax data are processed on a filing-year, rather than on a year-of-death or gift-year (tax-year) basis. At a later stage (not shown here), filing years are combined by year of death or gift year, respectively.
 [4] Split-interest trust and fiduciary income tax statistics are processed on a filing-year rather than a tax-year basis.
 [5] Tax-exempt private activity governmental bond statistics are collected annually based on issue year. Arbitrage rebate and penalty are conducted biennially, for tax years ending in odd numbers.

Statistics of Income (SOI) data are available in electronic formats and in print. For further information on any of the following products and services, or for answers to questions on the availability of SOI data, other statistical services, or release dates for data, contact SOI's **Statistical Information Services (SIS)**:

Statistical Information Services (sis@irs.gov)
Statistics of Income Division
Internal Revenue Service
P.O. Box 2608 • Washington, DC 20013-2608
(202) 874-0410 • **Fax:** (202) 874-0964

As its name implies, SIS is best able to answer questions about data. It does not supply tax forms or information about the status of an individual's tax refund or audit examination. Media requests should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

Free Products on the Internet

SOI's Internet site offers a combination of files presenting SOI tables, articles about SOI data, and information about SOI products and services, as well as non-SOI products, including Compliance Research projections and nonprofit Master File microdata records. At present, almost 12,000 files reside there.

Web site: www.irs.gov/taxstats

There is also a direct link to our Web site from FedStats, the gateway to official statistics from the Federal Government: www.fedstats.gov.

Tax Stats

On the Tax Stats Home Page, you will find the following list of topics that will lead to a wide range of tables, articles, and data that describe and measure elements of the U.S. tax system. There is also a link to check out What's New.

Business Tax Statistics

Corporations • International • Partnerships
Nonfarm Sole Proprietorships
S Corporations • All Topics

Charitable and Exempt Organization Statistics

Charities • Exempt Organization Master File
Private Foundations • Trusts
Tax-Exempt Bonds • All Topics

Individual Tax Statistics

Individual Income Tax • Estate and Gift Tax
International • Personal Wealth
All Topics

Products, Publications, and Papers

SOI Bulletins • IRS Data Books • Data Snapshots
U.S. Population Migration Data • SOI Paper Series
Historical Data Tables • Archive • All Topics

IRS Operations, Budget, and Compliance

Issuing Refunds • Collecting Revenue
Enforcing Laws • Assisting Taxpayers
All Topics

Statistics by Form

706 • 709 • 990 • 990-PF • 990-T
1040 • 1041 • 1065 • 1118 • 1120
5471 • 5472 • 8038 • All Forms

Statistics of Income (SOI)

About SOI • Careers With SOI
Dissemination Policy
SOI Products and Services • SOI Studies
Statistical Methodology
All Topics

Additional Information

Tax Statistics at a Glance
Join SOI Tax Stats E-Mail List
Payments for SOI Data
Questions on Tax Statistics?
Search U.S. Government
Other IRS Data (Office of Research)

Products for Sale From SOI

Many of SOI's data files are available for sale on CD-ROM or via e-mail through Statistical Information Services. **Prepayment is required for orders of \$100 or more**, with checks made payable to the **IRS Accounting Section**. Credit and debit card payments are also accepted. Contact SIS for information on specific products, prices, sources, media, and ordering instructions.

The following files are currently available on a reimbursable basis and include data from returns for corporations, individuals, exempt organizations, and private foundations

SOI Products and Services

and charitable trusts. Most of these files are tabulations of aggregated data, but some are files of microdata records.

Corporation Income Tax Returns

Corporation Source Book

CD-ROMs containing data from the *Corporation Source Book* are available for Tax Years 1996-2003 at a cost of \$250 per year. Data from the 2004 through 2008 *Corporation Source Books* are available at no charge from the Tax Stats Web site. Data tables from the 2000 through 2008 *Source Books* are also available at no charge from the Tax Stats Web site at: www.irs.gov/taxstats/bustaxstats/article/0,,id=149687,00.html.

Individual Income Tax Returns

Individual Public-Use Microdata Files

Files for 1992 through 2006 are available on CD-ROM from the SOI Division for \$4,000 per year. These microdata files have been edited to protect the confidentiality of individual taxpayers.

County-to-County Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by county for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1991-2009. Price is \$200 per year for the entire United States or \$10 per State per year for Filing Years 1991-2004. All years for the entire United States are also available for \$500. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

State-to-State Migration Data

Data are based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. Data present migration patterns by State for the entire United States, including inflows and outflows, and include the number of returns (which approximates the number of households); the number of personal exemptions (which approximates the population); and total "adjusted gross income." Available for Filing Years 1989-2009. Price is \$50 per year for the

entire United States or \$10 per State per year for Filing Years 1989-2004. Filing Years 2005-2009 are available at no cost at www.irs.gov/taxstats. Click on "U.S. Population Migration Data" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

County Income Data

One table, based on the population of returns from the IRS Individual Master File system. This table presents data for adjusted gross income (total and for selected sources), number of returns (which approximates the number of households), and number of personal exemptions (which approximates the population). The data are presented by county (including State totals) and are available for Tax Years 1989-2009 for the entire United States. Price is \$50 per year for the entire United States or \$10 per State per year for Tax Years 1989-2004. Tax Years 2004-2009 are available at no cost at www.irs.gov/taxstats. Click on "County Income" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

ZIP Code Area Data

Statistics are available for Tax Years 2002 and 2004-2008 on CD-ROM showing the number of individual income tax returns; the total number of exemptions and number of dependent exemptions (which approximates population); adjusted gross income; salaries and wages; taxable interest; total tax; and contributions; by State and 5-digit ZIP Code. In addition to these items, data for Tax Year 2004-2008 also show the amount of taxable dividends; net capital gain/loss; IRA payment adjustment; self-employed pension adjustment; taxes paid deduction; alternative minimum tax; income tax before credits; earned income credit; and number of returns prepared by paid preparers. Price is \$500 for the entire United States; \$25 for a single State. Data for Tax Years 1998, 2001, and 2008 are available at no cost at www.irs.gov/taxstats. Click on "Zip Code Data (SOI)" under Individual Tax Statistics; Individual Income Tax; Data by Geographic Areas.

Tax-Exempt Organizations

Compendium of Studies of Tax-Exempt Organizations, 1989-1998

This is a compilation of articles on SOI studies of charitable and other nonprofit organizations described in Internal Revenue Code sections 501(c)(3)-(c)(9), private foundations, charitable remainder trusts, and nonprofit organizations' unrelated business income. All of these articles were published previously in various issues of the *Statistics of Income Bulletin*. In addition, the *Compendium*

includes papers on statistical sampling of tax-exempt organization returns, and other topics relating to tax-exempt organizations and philanthropy that were authored by IRS staff and others who use SOI study data for research. Available at no charge on CD-ROM.

Microdata Records for Tax Year 2008

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. The samples include 15,708 Internal Revenue Code section 501(c)(3) organizations and 6,450 section 501(c)(4)-(9) organizations. All returns for organizations with assets of \$50,000,000 or more are included in the sample. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990 and 990-EZ sampled for the annual SOI study of tax-exempt organizations. Microdata records contain information on balance sheets and income statements, as well as weights (to estimate the population), for each organization. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=97176,00.html, or may be purchased on CD-ROM for \$20.

Private Foundations (and Charitable Trusts)

Microdata Records for Tax Year 2008

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code section 4947 (a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes 15,710 returns. (All returns filed by foundations with assets of \$10 million or more, as well as the population of returns filed by nonexempt charitable trusts, are included in the sample.) Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Microdata Records for Tax Years 1992-2007

Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal

Revenue Code section 4947 (a)(1) charitable trusts. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust. Available for download from SOI's Tax Stats Web site at www.irs.gov/taxstats/charitablestats/article/0,,id=96996,00.html, or may be purchased for \$20.

Publications

Statistics of Income—2008, Corporation Source Book

*Publication 1053, Price: \$175,
plus \$10 for shipping and handling*

This document presents detailed income statement, balance sheet, tax, and selected items, by sector, major and minor industrial groups, and size of total assets for all returns and separately for returns with net income. Separate statistics on S corporations are included by sector. Industry detail is based on the North American Industry Classification System (NAICS). The report, which underlies the *Statistics of Income—Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for 1963 through the present are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). The complete, printed version of the *Source Book* for selected prior years, 1984-2008, is also for sale at \$175 per year, plus \$10 for shipping and handling.

Compendium of Federal Estate Tax and Personal Wealth Studies

*Publication 1773, Price: \$26,
plus \$10 for shipping and handling*

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years 1962-1989, and a discussion of the relationship among realized income, wealth, and well-being.

SOI Products and Services

Products for Sale From GPO

Recent SOI publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800, or faxing (202) 512-2250. Credit cards are accepted.

Superintendent of Documents

P.O. Box 371954
Pittsburgh, PA 15250-7954

* If you determine from the Government Printing Office that any of the following items is out of print, call **Statistical Information Services on (202) 874-0410** for assistance.

Statistics of Income—2008, Corporation Income Tax Returns

Publication 16 Stock No. 048-004-02532-9
Price: \$52.00

This report presents comprehensive data on corporation income tax returns with accounting periods that ended July 2008 through June 2009. Data are classified by industry, size of total assets, and size of business receipts.

Statistics of Income—2008, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02530-2
Price: \$43 Foreign: \$60.20

This report presents more comprehensive and complete data on individual income tax returns for Tax Year 2008 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income
- exemptions
- itemized deductions
- tax computations

Classifies data by:

- size of adjusted gross income
- marital status
- type of tax computation
- age

IRS Data Book, 2010

Annually, Publication 55B, Stock No. 048-004-02531-1
Price: \$14.00 International: \$19.60

This volume pertains to Fiscal Year (FY) 2010—October 1, 2009, through September 30, 2010. The report provides information on returns filed and taxes collected, enforcement, taxpayer assistance, the IRS budget and workforce, and other selected activities. The FY 2011 issue of the Data Book will be available in late March 2012.

Statistics of Income Bulletin

Quarterly, Publication 1136, Stock No. 748-005-00050-5
Subscription price: \$67 International: \$93.80
Summer 2011 Single copy, Stock No. 748-005-00107-9
Single copy price: \$44 International: \$61.60

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and partnerships, as well as periodic or special studies of particular interest to tax analysts, administrators, and economists. Historical tables, published in the spring issue, include data from SOI, as well as tax collections and refunds by type of tax.