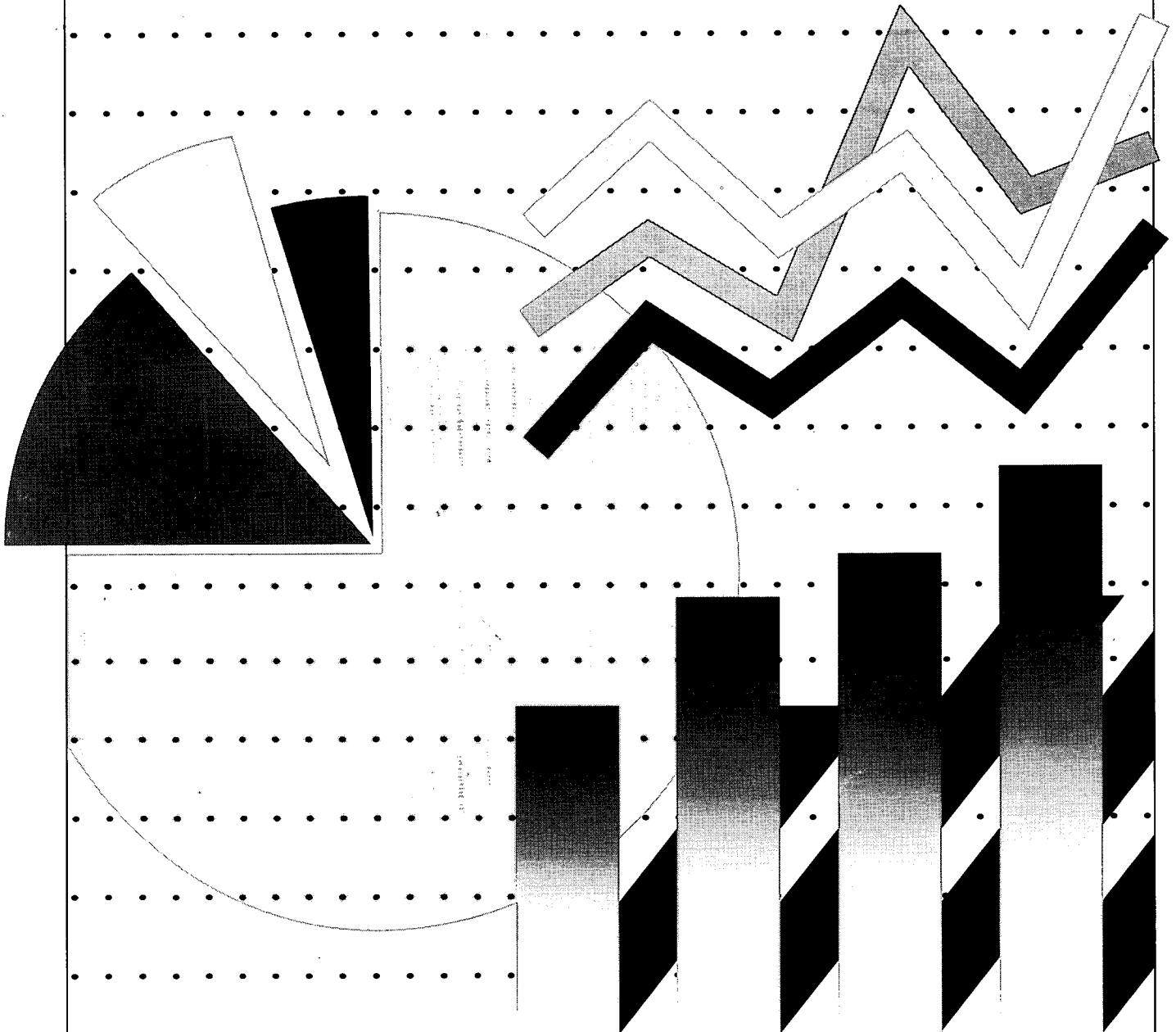


SOI BULLETIN

SPRING 1997



**Department of the Treasury
Internal Revenue Service**

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SOI BULLETIN

A Quarterly Statistics of Income Report

Volume 16, Number 4

The *Statistics of Income (SOI) Bulletin* is issued quarterly, in July, October, January, and April, by the Statistics of Income Division of the Internal Revenue Service. The report provides the earliest published annual financial statistics obtained from the various types of tax and information returns filed, as well as information from periodic or special analytical studies of particular interest to students of the U.S. tax system, tax policymakers, and tax administrators. It also includes personal income and tax data by State and historical data for selected types of taxpayers, in addition to data on tax collections and refunds and on other tax-related items.

Information on the availability of supplemental data on the topics included in this issue, special tabulations undertaken on a reimbursable basis, or other SOI subjects, may be obtained by telephoning the SOI Statistical Information Services office (202-874-0410), or by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, D.C. 20013-2608.

Beth Kilss and Tom Petska of the Statistics of Income Division are the editors of the *Bulletin*. Wendy Alvey, James Hobbs, Lisa Smith, Mike Strudler, and also Bob Wilson, as a private contractor, made major contributions in the production of this issue. Views expressed in the articles are those of the authors and do not necessarily represent the views of the Treasury Department or the Internal Revenue Service.

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Featured Articles:

Individual Income Tax Rates and Tax Shares, 1994	7
<i>By Therese Cruciano</i>	
S Corporation Returns, 1994	38
<i>By Susan M. Wittman</i>	
Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993	75
<i>By Margaret Riley</i>	
Environmental Excise Taxes, 1994-1995	99
<i>By Sara P. Boroshok</i>	

Data Release:

Charities and Other Tax-Exempt Organizations, 1993	122
---	-----

Departments:

Bulletin Board	2
Selected Historical and Other Data	135
SOI Sampling Methodology and Data Limitations — Appendix	235
SOI Projects and Contacts	238
SOI Products and Services	242
Index — Previously Published Articles and Data Releases	Inside Back Cover

Bulletin Board

This Issue at a Glance

Individual Income Tax Rates and Tax Shares, 1994

By *Therese Cruciano*

The overall average individual income tax rate for 1994 increased to 14.3 percent of "adjusted gross income" (AGI), as a growing number of taxpayers moved into higher tax rate brackets. The average for 1994 was the highest since 1986, the year before the Revenue Act of 1986 went into effect. For 1994, average tax per return was \$6,104; this was \$287 more than for 1993. The total income tax for 1994, including \$2.2 billion in "alternative minimum tax" and after subtracting \$8.9 billion of tax credits, increased 6.4 percent to \$534.8 billion. In contrast, AGI grew 4.8 percent to \$3,736.6 billion. Between 1993 and 1994, the shares of AGI and tax for returns of taxpayers in the top 5 percent ranked by income size was unchanged at about 28 percent for AGI and 47.5 percent for tax. To be included in the top 5 percent for 1994 required that taxpayers have an AGI of at least \$91,226. For Tax Year 1994, the 15 percent tax rate generated 23.3 percent of the total individual income tax before credits; the 28 percent rate, 37.8 percent; the 31 percent rate, 9.8 percent; the 36 percent rate, 8.4 percent; and the 39.6 percent rate, 20.7 percent.

S Corporation Returns, 1994

By *Susan M. Wittman*

Although the number of S Corporation returns was about 47 percent of all corporation income tax returns for Tax Year 1994, the \$943.7 billion they reported for total assets was only 4.0 percent of the corporate total and the net income they reported was only 18.2 percent of total corporate net income less deficit. In addition to \$74.0 billion in net income "from a trade or business," S Corporations reported \$15.1 billion in "portfolio income," \$1.8 billion in real estate rental net income, and \$0.8 billion in other rental net income. By adding these components together, their total net income less deficit for 1994 came to \$91.7 billion, compared to \$66.2 billion for 1993. By industry, wholesalers and retailers, manufacturers, and companies classified in the services division were predominant in terms of net income; together these three classifications accounted for over 75 percent of the total. In terms of the number of S Corporations, those classified services comprised the largest percentage, followed by those classified in wholesale and retail trade, then those classified in finance, insurance, and real estate. Over 80 percent of S Corporations had either one or two share-

holders; in total, the number of S Corporation shareholders was 4.1 million. While S Corporations, by definition, had elected to allocate their income or loss to shareholders for taxation purposes, under certain conditions the S Corporation, itself, could be liable for a tax. For 1994, these taxes totaled \$121.1 million compared to \$82.6 million the year before.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

By *Margaret Riley*

For 1993, tax-exempt organizations reported \$4.7 billion of gross "unrelated business income" (UBI) from activities that were not substantially related to their exempt missions. After offsetting this income with \$5.7 billion in deductions, exempt organizations reported an overall unrelated business net deficit of \$1.0 billion. However, 15 thousand of the nearly 33 thousand organizations reporting gross UBI over the \$1,000 reporting threshold indicated "positive" net income which totaled \$603.6 million. This income, in turn, produced an "unrelated business income tax" (UBIT) of \$180.4 million; this was 37 percent more than 1992. The Revenue Reconciliation Act of 1993 imposed certain new restrictions on exempt organizations by eliminating the deduction for lobbying expenses, and imposing new reporting requirements on organizations engaged in lobbying or political activities which, if not complied with, could result in the imposition of a so-called "proxy tax." The Act also increased the tax rates applicable to UBI. Collectively, business leagues, chambers of commerce, and real estate boards had the largest proportion (over 9 percent) of their total income attributable to unrelated business activities. Overall, only about 1 percent of the total income of charitable organizations was used for unrelated business purposes, although these charities accounted for 56 percent of the total UBI reported by organizations tax-exempt under Internal Revenue Code sections 501(c)(3) through (9).

Environmental Excise Taxes, 1994-1995

By *Sara P. Boroshok*

Environmental excise taxes on petroleum and certain chemicals or chemical substances were reported by 2,200 businesses for 1995 and totaled \$1.4 billion after credits and refunds. Taxes for 1994 were higher at \$1.6 billion and were reported by 2,400 businesses. These declines for 1995 resulted from the expiration of the Oil Spill Liability Trust Fund tax at the end of 1994 and the gradual increase in the tax rates applicable to ozone-depleting

chemicals (ODC's) which limited their use, production, and sale. As a result of both these changes, petroleum taxes declined \$120 million after 1993, while ODC taxes dropped \$242 million. Nevertheless, for 1995, most of the environmental excise taxes continued to consist of petroleum taxes (\$0.6 billion, 40 percent of the total) and ODC taxes (\$0.5 billion, 37 percent of the total). So-called "Superfund" taxes on petroleum, chemicals, and imported chemical substances comprised 63 percent of total environmental excise taxes for 1995; the remainder represented taxes on ODC's. For 1994, "Superfund" taxes accounted for 53 percent of the total, with 9 percent due to the expired Oil Spill Liability Trust Fund tax on petroleum, and the remainder to ODC taxes. For both 1994 and 1995, the 20 businesses reporting the largest environmental excise tax liabilities accounted for over half of the total tax.

Charities and Other Tax-Exempt Organizations, 1993

Data Release

Some Observations and Insights

Changes in Products and Services

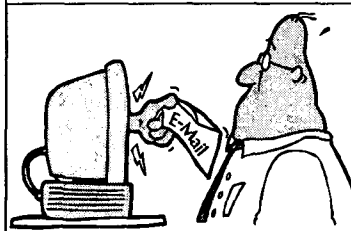
With this issue of the *SOI Bulletin*, we are introducing a new section to our report — *SOI Products & Services*. We would like to direct your attention to the last few pages of the *Bulletin*, where we used to have *Publications & Tapes*. The new section will incorporate that material, plus more information on our electronic products and services.

Why the change? Well, there are several reasons:

- To begin with, as we move towards more electronic media, we wanted to focus attention on those products and services that we can provide to you electronically. These include nearly 1,000 files of SOI tabular data on the IRS Internet site — http://www.irs.ustreas.gov/prod/tax_stats/index.html; over 1,300 tables (and some text files) available through the SOI Electronic Bulletin Board (EBB) — dial (202) 874-9574 from your computer to access and download our data; selected magnetic tape microdata of our public-use files on individuals, exempt organizations, and private foundations; and floppy disks containing taxpayer "migration," county income, and ZIP Code area data. (All of these data, of course, have undergone disclosure

review, to ensure the privacy and confidentiality of individual taxpayers.)

- The move to electronic products, plus increased demand and tighter budget constraints, has forced us to restructure our pricing schedule. The new section provides up-to-date information on charges for SOI products and services. Notice that prior-year and historical data are still available for free. The prices listed for our most recent data — data which also appear in SOI publications being offered for sale by the U.S. Government Printing Office — are meant solely to recover the full cost of distribution — or, in the case of special tabulations or other studies, the full cost of the service. The proceeds we receive from these sales and services are returned to us, specifically earmarked for SOI, to support further efforts on your behalf.
- The new section also provides a form for ordering products for sale on the SOI EBB. You may also download the order form from the Bulletin Board and from SOI's *tax_stats* page on the IRS Web site. The order form is not needed to access the free files on these sites, but, once you have completed the



form and been assigned a password, you will be able to access and download data-for-sale right away (if your order is \$300 or less; orders over \$300 must be prepaid before access is given).

We are very pleased to be able to provide our expanded electronic product line to you and we encourage you to check it out. Downsizing and increased demand have made it harder for us to personally respond to each user in a timely fashion. The EBB might have just what you need for the price of a phone call! So, please consider using the self-service EBB first; then, if that doesn't answer your data questions, contact our Statistical Information Services Office — by phone: (202) 874-0410; by fax: (202) 874-0964; or by e-mail: soi.sis@wpgate.irs.gov.

Behind the Scenes

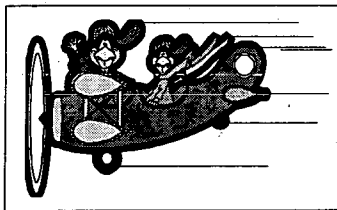
Two Special Farewells...

In the past couple *SOI Bulletins* we have mentioned that SOI — like many other Government operations — is feeling the pinch of tight budget constraints and the

mandate to cut back on staffing. This winter the *Bulletin* was particularly hard-hit, when the two principal production editors for our quarterly series took advantage of early-out opportunities to begin their well-deserved retirements.

Bettye Jamerson and **Clementine Brittain** have personally shepherded the *SOI Bulletin*, nearly since its inception. Clem Brittain began by working on the Fall 1982 issue of the *Bulletin*, when production was an intensely manual process and the look of the early volumes was far less polished. She led the way on desktop publishing, learning first *Ventura* and then *Pagemaker*, for the text portions of the books, and *Excel*, for laying out the tables in a more attractive and consistent fashion. Bettye Jamerson joined the *Bulletin* staff for the Fall 1985 issue and has been primarily the principal contact with the authors, tracking articles as they moved through the extensive review process, ensuring timely production of each volume. Between *Bulletins*, both of these people lent their expertise to other areas of SOI, advising on annual reports, producing the IRS Methodology Reports volumes, designing and producing flyers, handouts and visual aids for SOI presentations, and doing some of the behind-the-scenes work required for the SOI Consultants' Panel meetings and other SOI-sponsored conferences.

We will sorely miss these two outstanding individuals! The talent, energy, enthusiasm, and pride they brought to



their work epitomizes that which is the very best about the Federal workforce. We wish them both many years of health and happiness!

... and a Welcome!

The show must go on, so, we are pleased to introduce our new production editor, **Lisa Bright-Smith**. Lisa started out in SOI 9 1/2 years ago, working for the Mathematical Statistics Section, first as a secretary and then as a program assistant. About five years ago she began learning desktop publishing, working with Clem Brittain and with the late John Glynn, who set up the current computerized publishing system. After recent experience producing the complex tables that appear in the *SOI Bulletin*, Lisa suddenly found herself in charge of the desktop publishing for the whole ball of wax! From what we have seen of this issue, she is clearly up to the task! We wish her well in this new venture — and hope, resources permitting, to find some help for her soon...

Your Call

New Documentation Coming Your Way

In recent years, there has been a growing awareness in the statistical community about the importance of "metadata" — i.e., information about the data. Researchers and analysts are finding that, all too often, data are made available without adequate documentation of limitations, sources, breaks in year-to-year comparability and the reasons for those breaks, differences in conceptual definitions, and assumptions made in processing the data that can affect how they are used over time. It is for these reasons that our feature articles generally contain a section on Data Sources and Limitations and that extensive footnotes accompany most of our major tables. Still, sometimes we miss the boat...

The historical tables in the *SOI Bulletin* have included data on tax collections and refunds for many years now — see Tables 17-20 in this volume. These data are obtained from other branches of the Treasury Department, including the Internal Revenue Service, and, so, strictly speaking, are not "Statistics of Income" data. Therefore, we know less about these data than we do about our own. As we learn more about them, including their limitations and how they relate to SOI data, we may sometimes have to revise the tables. Whether correcting the data or simply documenting new insights, we try to include what we have learned in the notes and footnotes to the specific tables — just in case you wondered why these comments often change from one issue to the next.

In the Winter issue, for example, we provided new data on excise taxes, revising and expanding Table 20 in the Selected Historical and Other Data Section. From talking with those responsible for producing the data and with experienced users of excise tax information in the Treasury Department, additional information has come to light, which you may need to fully understand the data. Therefore, if the excise tax information is of particular interest to you, we encourage you to note the changes to the data and to carefully read through the newly updated notes provided at the end of the table.

Our apologies for any inconvenience that the changes we make may have on your use of these statistics. We hope that the metadata we provide will be useful in your analyses.

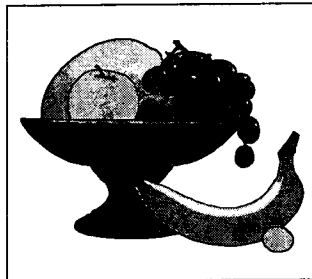
More Metadata — Comparing Apples with Oranges and Other Apples!

This past year we received several inquiries from members of the public on why there were differences between the taxes reported in Statistics of Income publications

and those published elsewhere on tax "collections." The principal reason is differing definitions and concepts. SOI data show the tax "liability" as reported by taxpayers on their returns and verified by the Internal Revenue Service as part of its administrative processing of returns as they are received. Data on tax liability, however, are never the same as data for tax actually collected, because of the effects of delinquent payments, post-filing tax adjustments, and compliance and enforcement activities, and also because of differences having to do with the time period for which the statistics are presented.

SOI data show the "liability year" (or "tax year"), meaning the year in which the tax liability arose. For individuals, this is the calendar year, so that SOI data for Liability Year 1995 will be based on returns filed throughout Calendar Year 1996.

This recognizes the fact that nearly all individuals use the year ending in December as their reporting period. In the case of corporations, however, data for Liability Year 1995 will be based on returns with accounting periods ending July 1995 through June 1996. This recognizes the fact that many corporations use annual accounting periods that do not coincide with the calendar year.



The collections data, in contrast, represent the tax collected *during* a given time period, regardless of when the original tax liability was incurred. Moreover, collections data are usually presented by "fiscal year," which means, in the case of the U.S. Government, the months of October through the following September. Therefore, in the case of the individual income tax, for example, Fiscal Year 1995 covers most of the tax withheld and "estimated tax" payments for Liability Year 1995; all of the payments made when timely filing the income tax return for Liability Year 1995; plus some of the tax withheld and "estimated tax" payments for Liability Year 1996. Moreover, collections of individual income tax include collections of the tax on estates and trusts, while the corporation statistics include the tax on "unrelated business income" of tax-exempt organizations. In addition, delinquent payments and the results of compliance and enforcement activities are also included in the collections statistics for Fiscal Year 1995, reflecting activities that mostly relate to liability years that preceded 1995.

To further complicate the picture, there is more than one set of collection statistics. There is one used by the Internal Revenue Service (for which data are presented in

its annual *Data Book*). Another is used by the Office of Management and Budget based on data published by the Treasury Department's Financial Management Service in its *Monthly Treasury Statement of Receipts and Outlays of the United States Government*). The two sets of data differ from each other, although the differences are usually small. It is the tax in the latter report that is used in the Federal Budget.

The reasons for these differences are conceptual. IRS takes an "accounting" approach; nearly all of its statistics distinguish taxes collected from taxes refunded, because each is a separate operation, the success of which is separately evaluated. The Federal Budget, on the other hand, based on Financial Management Service data, uses an "economic" approach to tax collection statistics, and so emphasizes the "net tax," i.e., the tax reduced by refunds. But, there are other reasons for the differences between the two sets of collections statistics, which are less well known because they are not as well documented.

First, if there is a discrepancy between what an employer reports for individual income tax withheld and the amount actually withheld, the transaction is held "in reserve" until such time as the discrepancy is resolved. Only at that point is the tax regarded as "collected." IRS, on the other hand, because of its responsibility for administering the tax system, determines the success of its tax collection and tax refund operations based on the monies it receives or pays out, even if there are still some discrepancies that remain to be resolved. Corrections are handled through separate operations.

Another reason for the differences between the two sets of data is the fund or account to which taxes collected are assigned by the Treasury Department, based on the law. Most monies are assigned to the General Fund, but some are not. Thus, as an example, the environmental tax reported on the corporation income tax return is assigned to the environmental "Superfund" by the Treasury Department and is, therefore, excluded from its corporation income tax collection statistics (and from the General Fund). IRS treats this tax as part of the corporation income tax. Undoubtedly there are also other, lesser reasons for the differences between the two sets of tax collections data.

The difference between tax collections and tax liabilities can be seen in the case of excise taxes in Table 20 of the historical statistics where both are shown. Table 17 provides historical data on tax collections by type of tax, by fiscal year; Table 18 provides data about refunds. The notes and footnotes to all three of these tables comprise the "metadata" needed to interpret them.

Bulletin Board

In presenting tax data in the *Bulletin*, we try to distinguish between liability and collection statistics, but we don't always succeed. In spite of an intensive review process, we may, for example, write about "taxes paid," when we really mean the "tax liability" reported. We try to catch discrepancies such as this in the course of our reviews, but some slip through. So bear with us, and be sure to contact us about any questions or concerns you may have.

Upcoming Features

The following articles will be included in the Summer 1997 issue of the *SOI Bulletin*:

- ◆ Sole Proprietorship Returns, 1995;
- ◆ Corporation Income Tax Returns, 1994;
- ◆ Foreign Controlled Domestic Corporations, 1994;
- ◆ U.S. Possessions Corporations, 1993; and
- ◆ Foreign Sales Corporations, 1992.

Individual Income Tax Rates and Tax Shares, 1994

by *Therese Cruciano*

Of the nearly 116 million individual income tax returns filed for 1994, over 75 percent showed an income tax liability. The average tax rate on these taxable returns was 14.3 percent, 0.2 percentage points higher than for the previous year, and the average income tax per tax return was \$6,104, an increase of \$287 over the amount reported for 1993. Total income tax for these returns for 1994 increased 6.4 percent to \$535 billion, exceeding the growth rate of adjusted gross income less deficit (AGI), which increased more than 4.8 percent to \$3,737 billion. The increase in the average tax rate brought the rate to the highest level since 1986, the last year before enactment of the Tax Reform Act of 1986 (TRA86).

Between 1993 and 1994, the shares of AGI for returns of the top 1 percent and top 5 percent of tax filers ranked by size of income were nearly unchanged [1]. Returns in the top 1 percent of returns with positive AGI reported 13.8 percent of total AGI and 28.9 percent of total income tax for 1994, compared with 13.8 percent of AGI and 29.0 percent of total income tax for 1993. An AGI of at least \$195,726 placed an individual in the top 1 percent of taxpayers for 1994. The returns in the top 5 percent group reported 27.9 percent of the AGI and 47.5 percent of the total income tax (compared to 27.8 percent and 47.4 percent, respectively, for 1993). To be included in the top 5 percent of taxpayers for 1994 required an AGI of at least \$91,226.

This article discusses the individual income tax rates and tax shares and the computation of "total income tax" for Tax Year 1994. To put this discussion into perspective, the appendices to the article provide explanations of selected terms used for the article (Appendix A) and describe the income tax structure, certain tax law changes, income and tax concepts (the "1979 Income Concept," "modified" taxable income, and marginal tax rates), the computation of "alternative minimum taxable income," and the data sources and limitations.

Major Tax Law Changes for 1994

The "earned income credit" (EIC) underwent several changes for 1994. For the first time, taxpayers without qualifying children could claim the credit. Taxpayers with earned income, between the ages of 25 and 64, who had less than \$9,000 in both earned income and adjusted gross income, and who did not have a qualifying child were eligible for the earned income credit. These taxpayers

completed the EIC Worksheet and claimed the credit on the Form 1040, Form 1040A, Form 1040EZ, or Form 1040PC return. In order to claim the credit, working taxpayers with qualifying children had to have earned income and adjusted gross income less than \$23,755 for one qualifying child, or less than \$25,296 for two or more qualifying children. These taxpayers attached Schedule EIC to their Form 1040, Form 1040A, or Form 1040PC return. (For 1993 there was only a single earned income and adjusted gross income eligibility level for all taxpayers.) In addition, the computation of the earned income credit changed; the health insurance credit and the extra credit for a child born during the year were both eliminated. (See Appendix B for a discussion of the 1994 income tax structure.)

Current-year moving expenses were no longer an itemized deduction on Schedule A. The deduction of qualified moving expenses as a statutory adjustment to AGI allowed taxpayers who used the standard deduction to deduct their current-year moving expenses. In order to deduct allowable moving expenses, the taxpayer's new job had to be at least 50 miles farther from his/her former home than their old job location. In addition, the following expenses were no longer deductible: meals while moving from the old residence to the new residence; travel expenses for pre-move house hunting trips; expenses while occupying temporary quarters in the area of the new job; and qualified residence sale, purchase, and lease expenses.

Beginning with 1994, certain taxpayers who received social security or equivalent "tier 1 railroad retirement benefits" had to include up to 85 percent of benefits received in their taxable income [2]. (See Appendix C for a listing of additional tax law changes.)

Income Tax Rates

Discussions of income tax rates generally center on measuring two distinct tax rates: average tax rates and marginal tax rates. Average tax rates are calculated by dividing some measure of tax by some measure of income. For the statistics in this article, the average tax rate is defined as "total income tax" (the sum of "income tax after credits" and the "alternative minimum tax") divided by AGI reported on returns showing some income tax liability. Measures of marginal tax rates, on the other hand, focus on determining the tax rate imposed on the last (or next) dollar of income received by a taxpayer. For this article, the marginal tax rate is defined as the statutory rate at which the last dollar of taxable income is taxed. (See Appendix D for a more detailed explanation of marginal tax rates.) The following sections describe the measurement of the average and marginal tax rates in more detail and discuss the statistics based on these rates for 1994.

Therese Cruciano is an economist with the Individual Returns Analysis Section. This article was prepared under the direction of Jeff Hartzok, Chief.

Individual Income Tax Rates and Tax Shares, 1994

Figure A

Adjusted Gross Income, Total Income Tax, Average Tax Rate, and Average Total Income Tax, Tax Years 1985-1994

[Money amounts are in billions of dollars, except where indicated]

Tax year	Total number of returns	Taxable returns								
		Number of returns	As a percentage of total returns ¹	Adjusted gross income (less deficit)	Total income tax	Average tax rate (percent) ²	Average per return ³			
							Current dollars		Constant dollars ⁴	
							Adjusted gross income	Total income tax	Adjusted gross income	Total income tax
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Using each tax year's adjusted gross income										
1985.....	101,660,287	82,846,420	81.5	2,259	326	14.4	27,268	3,931	25,342	3,653
1986.....	103,045,170	83,967,413	81.5	2,440	367	15.1	29,062	4,374	26,516	3,991
1987.....	106,996,270	86,723,796	81.1	2,701	369	13.7	31,142	4,257	27,414	3,747
1988.....	109,708,280	87,135,332	79.4	2,990	413	13.8	34,313	4,738	29,005	4,005
1989.....	112,135,673	89,178,355	79.5	3,158	433	13.7	35,415	4,855	28,560	3,915
1990.....	113,717,138	89,862,434	79.0	3,299	447	13.6	36,711	4,976	28,088	3,807
1991.....	114,730,123	88,733,587	77.3	3,337	448	13.4	37,603	5,054	27,609	3,711
1992.....	113,604,503	86,731,946	76.3	3,484	476	13.7	40,168	5,491	28,630	3,914
1993.....	114,601,819	86,435,367	75.4	3,564	503	14.1	41,233	5,817	28,535	4,026
1994.....	115,943,131	87,619,446	75.6	3,737	535	14.3	42,646	6,104	28,776	4,119
Using 1979 Income Concept ⁵										
1985.....	101,660,287	82,846,420	81.5	2,403	326	13.6	29,003	3,931	26,954	3,653
1986.....	103,045,170	83,967,413	81.5	2,703	367	13.6	32,194	4,374	29,374	3,991
1987.....	106,996,270	86,723,796	81.1	2,736	369	13.5	31,551	4,257	27,774	3,747
1988.....	109,708,280	87,135,332	79.4	3,011	413	13.7	34,556	4,738	29,210	4,005
1989.....	112,135,673	89,178,355	79.5	3,188	433	13.6	35,752	4,855	28,832	3,915
1990.....	113,717,138	89,862,434	79.0	3,335	447	13.4	37,108	4,976	28,392	3,807
1991.....	114,730,123	88,733,587	77.3	3,387	448	13.2	38,169	5,054	28,024	3,711
1992.....	113,604,503	86,731,946	76.3	3,553	476	13.4	40,964	5,491	29,198	3,914
1993.....	114,601,819	86,435,367	75.4	3,625	503	13.9	41,938	5,817	29,023	4,026
1994.....	115,943,131	87,619,446	75.6	3,796	535	14.1	43,322	6,104	29,232	4,119

¹ Number of taxable returns (column 2) divided by total number of returns (column 1).

² Average tax rate is "total income tax" (column 5) as a percentage of adjusted gross income (AGI) (column 4).

³ The average adjusted gross income, average total income tax and average tax rate were calculated from unrounded data.

⁴ Constant dollars are based on the Consumer Price Index (CPI-U, 1982-1984=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.

⁵ These statistics are based on adjusted gross income (AGI) recomputed to reflect the 1979 Income Concept, thus enabling more valid comparisons to be made of the average tax rates among years. Changes in the definition of AGI among years render direct comparison of the unadjusted figures misleading. For additional information, see *Statistics of Income-Individual Income Tax Returns*, for 1985-1994.

Average Tax Rates

Statistics for 1985 through 1994 on income (based on each year's definition of AGI, as well as on the common 1979 Income Concept) and taxes reported are presented in Figure A. (See Appendix D for an explanation of the 1979 Income Concept.) These tax years can be partitioned into five distinct sub-periods:

- (1) Tax Years 1985 and 1986 were the last two years under the Economic Recovery Tax Act of 1981 (ERTA81). The tax bracket boundaries, personal exemptions, and standard deductions were indexed for inflation and the maximum tax rate was 50 percent.
- (2) Tax Year 1987 was the first year under TRA86. There was a one-year, transitional, five-rate tax bracket

structure and a partial phase-in of new provisions that broadened the definition of AGI. The maximum tax rate was 38.5 percent.

- (3) During Tax Years 1988 through 1990, there was effectively a three-rate tax bracket structure [3]. The phase-in of the provisions of TRA86 continued, and the maximum tax rate was 33 percent.
- (4) For Tax Years 1991 and 1992, there was a three-rate tax bracket structure (15, 28, and 31 percents), a limitation on some itemized deductions, and a phase-out of personal exemptions.
- (5) For Tax Years 1993 and 1994, there was a five-rate tax bracket structure with a maximum statutory tax rate of 39.6 percent.

Individual Income Tax Rates and Tax Shares, 1994

Over 87.6 million, or 75.6 percent, of the 115.9 million individual returns filed for Tax Year 1994 were "taxable returns." These taxable returns showed total AGI of \$3,737 billion, an increase of more than 4.8 percent from 1993; using the 1979 Income Concept, total income increased 4.7 percent to \$3,796 billion. Taxpayers reported \$535 billion in total income tax for 1994, approximately \$32 billion (6.4 percent) more than for 1993. Thus, for 1994, the growth of total income tax exceeded the growth of AGI by 1.5 percentage points.

In current dollars, average AGI and average total income tax both increased from 1993 to 1994. Average AGI increased 3.4 percent to \$42,646, while average tax increased 4.9 percent to \$6,104. However, after adjusting for inflation, average AGI (\$28,776) continued to be less than its peak level of \$29,005 reported for Tax Year 1988 [4]. Yet, the average tax (in constant dollars) of \$4,119 for 1994 exceeds the 1988 amount of \$4,005, previously the highest level in recent years.

Because TRA86 reduced statutory tax rates and broadened the definition of AGI (by eliminating or limiting the preferential treatment of various tax items, such as restricting the use of "passive losses" to offset "non-passive income" and eliminating the beneficial tax treatment of net long-term capital gains), comparisons of average tax

rates before and after 1986, based on current-year definitions of AGI, become less meaningful [5]. The 1979 Income Concept provides a more consistent basis for such comparisons. Based on the 1979 Income Concept, average tax rates declined 0.1 percentage point from 13.6 percent for 1986 to 13.5 percent for 1987, increased to 13.7 percent for 1988, and declined again for the next three years, until reaching 13.2 percent for 1991. The average tax rate rose to 13.4 percent for 1992, and continued to increase until reaching a level of 14.1 percent for 1994. The large increase in the average tax rate for 1993 (0.5 percentage points) coincided with the increased tax rates beginning with that tax year.

Using AGI, the average tax rate on taxable returns increased approximately 0.2 percentage points for 1994 to 14.3 percent, the highest level since 1986. However, the increase in the average tax rate for 1994 did not affect taxpayers in all income size classes (Figure B). Of the three income size classes that showed an increase in the average tax rate for 1994, all had small increases of approximately 0.1 percentage point. Furthermore, the "\$1 under \$10,000" class showed a decrease in the average tax rate of approximately 0.2 percentage points. About half of the decrease in this income size class can be attributed to the increase in the earned income credit taken by individu-

Figure B

Taxable Returns: Number of Returns, Adjusted Gross Income, and Total Income Tax, by Size of Adjusted Gross Income, Tax Years 1993 and 1994

(Number of returns is in thousands—money amounts are in millions of dollars)

Tax year, income, and average tax	Total	Size of adjusted gross income									
		Under \$1 ¹	\$1 under \$10,000	\$10,000 under \$20,000	\$20,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$200,000	\$200,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Tax Year 1994:											
Number of taxable returns.....	87,619	9	10,537	16,699	17,065	20,923	17,878	3,400	889	149	70
Adjusted gross income (less deficit).....	3,736,645	-4,379	63,594	251,511	422,768	817,673	1,201,511	445,877	255,944	100,582	181,565
Total income tax.....	534,856	102	2,602	17,543	35,481	85,474	158,394	82,665	65,582	30,376	56,637
Average tax rate (percent).....	14.3	(²)	4.1	7.0	8.4	10.5	13.2	18.5	25.6	30.2	31.2
Tax Year 1993:											
Number of taxable returns.....	86,435	5	10,616	17,152	16,809	21,322	16,436	3,104	785	141	66
Adjusted gross income (less deficit).....	3,563,976	-3,896	64,757	258,789	414,731	830,595	1,099,056	407,472	227,774	94,264	170,433
Total income tax.....	502,788	68	2,784	17,854	35,040	86,752	145,134	75,285	58,280	28,345	53,246
Average tax rate (percent).....	14.1	(²)	4.3	6.9	8.4	10.4	13.2	18.5	25.6	30.1	31.2
Increase in average tax rates, 1994 over 1993.....	0.2	(³)	-0.2	0.1	--	0.1	--	--	--	0.1	--

¹ Includes returns with adjusted gross deficit. Tax in these returns represents alternative minimum tax and/or Form 8814 tax not reflected in adjusted gross income or taxable income.

² Percentage not computed.

³ Difference not computed.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1994

Figure C

Returns With Modified Taxable Income: Income Tax Generated at Each Marginal Rate on Returns With the Indicated Marginal Tax Rate, Tax Year 1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marginal tax rate classes	Number of returns		Modified taxable income		Income tax generated	
	Number	Percentage	Amount	Percentage	Amount	Percentage
	(1)	(2)	(3)	(4)	(5)	(6)
All rates.....	92,689,014	100.0	2,598,151,782	100.0	540,933,400	100.0
15 percent (Form 8814) ¹	5,708	(²)	3,642	(²)	546	(²)
15 percent rate.....	66,873,608	72.1	839,477,558	32.3	125,923,508	23.3
28 percent rate.....	21,709,595	23.4	1,003,808,285	38.6	190,704,089	35.3
28 percent rate (capital gains) ³	324,827	0.4	52,970,947	2.0	13,468,623	2.5
31 percent rate.....	2,158,066	2.3	217,827,369	8.4	53,134,075	9.8
36 percent rate.....	867,671	0.9	162,135,617	6.2	45,552,675	8.4
39.6 percent rate.....	500,734	0.5	320,500,344	12.3	111,713,814	20.7
Form 8615 ⁴	248,804	0.3	1,428,018	0.1	436,070	0.1

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parents' income tax return. This rate classification is comprised of those returns with a tax liability only from the dependents' income and thus the overall total adjusted gross income for these returns is negative.

² Less than 0.05 percent.

³ Returns with net long-term capital gains in excess of short-term capital losses are taxed at the 28 percent rate.

⁴ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The returns in this rate classification are not distributed by tax rate.

NOTE: Detail may not add to totals because of rounding.

als in this class. The amount of the earned income credit used to offset income tax before credits for the taxpayers in this income size class increased \$84.9 million, from \$8.9 million for 1993 to \$93.8 million for 1994. The increase in the earned income credit for this group of taxpayers was mostly due to the 1994 change in law allowing certain taxpayers without children to claim the earned income credit [6]. (See the Major Tax Law Changes for 1994 section of this article for a description of the changes to the earned income credit.)

Overall, the average tax rate increased for 1994. This increase was most likely the result of an increased number of taxpayers and their corresponding AGI as reported in the five highest income size classes, producing a higher total income tax. The number of taxable returns for 1994 increased 1.4 percent, whereas the number of returns reporting AGI of \$50,000 or more increased 9.0 percent. Likewise, AGI on all taxable returns increased 4.8 percent, while on returns for taxpayers reporting AGI of \$50,000 or more it increased 9.3 percent. Accordingly, for 1994, more taxpayers moved into higher brackets, facing higher marginal tax rates and higher average taxes.

Marginal Tax Rate Classifications

The highest statutory tax rate bracket applicable to a tax return was defined as the marginal tax rate for the statistics presented in Figures C and D, as well as in Table 1. These statistics were based on individual income tax returns showing an amount for "tax generated" on taxable income

and items of income that were subject to the regular income tax, generally those included in AGI [7]. Tables 2 and 3 contain additional statistics based on marginal tax rates. These tables present statistics on the income and tax generated at each marginal tax rate by size of AGI (Table 2) and by filing status (Table 3). Details on the determination of the marginal tax rate bracket into which a return is assumed to fall are explained in Appendix D.

For 1994, over \$540.9 billion in income taxes was generated from 92.7 million individual returns with modified taxable income totaling \$2,598.2 billion. The amounts and percentages of modified taxable income and income tax generated (before reduction by tax credits, including the earned income credit) by the marginal rate categories (defined in Appendix D) are presented in Figure C. Approximately 72.2 percent of the returns, classified in the "15 percent" and "15 percent (Form 8814)" marginal rate categories, reported 32.3 percent of the modified taxable income and generated 23.3 percent of the tax. The 23.8 percent of the returns in the "28 percent" and "28 percent (capital gains)" categories reported 40.7 percent of the modified taxable income and 37.7 percent of the tax. The returns in the "31 percent" classification, reported 8.4 percent of the modified taxable income and generated 9.8 percent of the income tax, while the returns in the "36 percent" classification showed 6.2 percent of the modified taxable income and 8.4 percent of the income tax generated. The 0.5 percent of the returns in the "39.6 percent" marginal tax rate category reported 12.3 percent of the

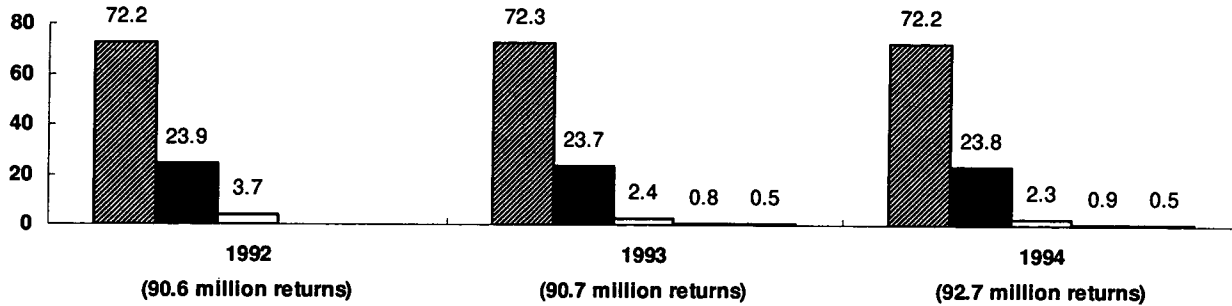
Individual Income Tax Rates and Tax Shares, 1994

Figure D

Returns With Modified Taxable Income: Percentages of Returns, Modified Taxable Income, and Income Tax Generated by Marginal Tax Rate Classification, Tax Years 1992-1994

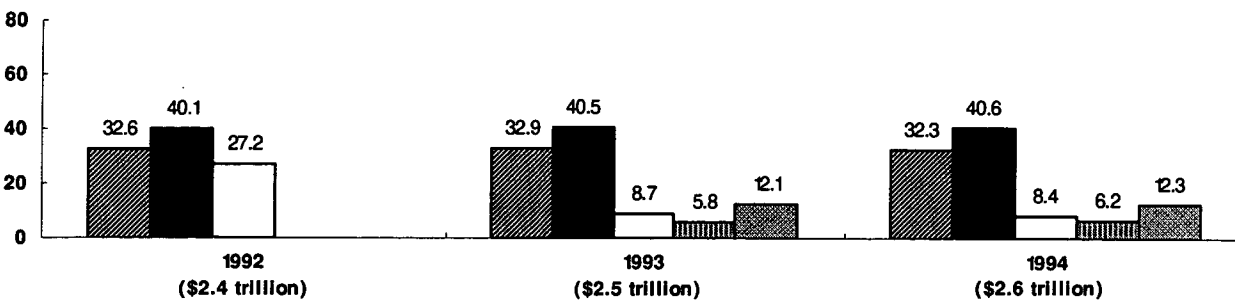
Individual Tax Returns

Percentage



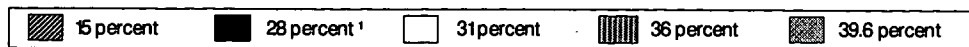
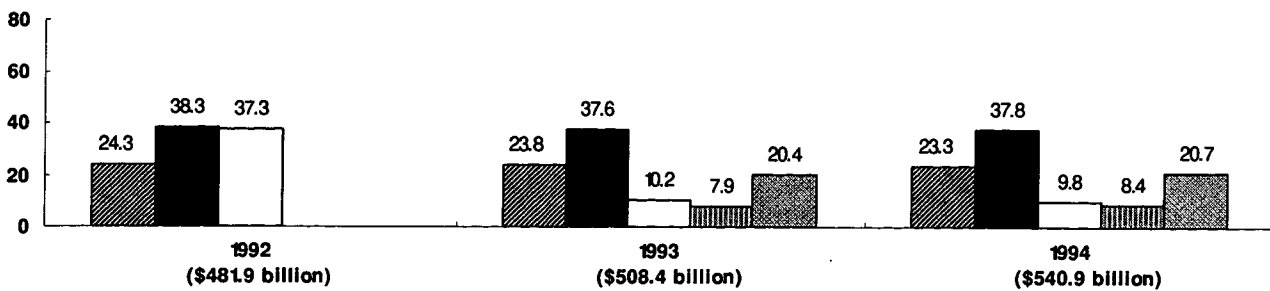
Modified Taxable Income

Percentage



Income Tax Generated

Percentage



¹Includes 28% with net long-term capital gains.

NOTE: Returns in the "Form 8615" and "Form 8814" categories were included in the calculation of the percentages, but are not shown separately.

Individual Income Tax Rates and Tax Shares, 1994

modified taxable income and 20.7 percent of the tax. The remaining returns--those in the "Form 8615" category--reported 0.1 percent of the modified taxable income and 0.1 percent of the income tax generated.

Changes in the distribution of percentages of tax returns, modified taxable income, and income tax generated among the various marginal tax rate classifications over Tax Years 1992, 1993, and 1994 are illustrated in Figure D. While the effect of the new higher statutory tax rate brackets for 1993 is apparent, the changes in distribution percentages between 1993 and 1994 are not as dramatic.

In spite of small year-to-year changes, the percentages of returns in the "15 percent" and "28 percent" marginal tax rate categories generally held steady. Over this three-year period, the percentage shares of modified taxable income decreased 0.3 percentage points in the "15 percent" category, increased 0.5 percentage points in the "28 percent" category, and decreased 0.3 percentage points in the categories above "28 percent". Between 1993 and 1994, percentage shares of modified taxable income increased 0.4 percentage points in the "36 percent" category, and increased 0.2 percentage points in the "39.6 percent" category.

When examining percentage shares of income tax generated between 1992 and 1994, the changes are similar, but larger. The percentage shares of income tax generated decreased in both the "15 percent" classification (1.0 percentage point) and the "28 percent" classification (0.5 percentage points). The shares of income tax generated by the classifications above "28 percent" increased 1.6 percentage points, with a 1.2-percentage-point increase for 1993, coinciding with the new higher marginal tax rates. The rest of this increase (0.4 percentage points) occurred between 1993 and 1994, when percentage shares of income tax generated increased 0.5 percentage points and 0.3 percentage points in the "36 percent" and the "39.6 percent" categories, respectively. Thus, 1994 continued the increase in shares of income tax generated by individuals in the two highest income tax brackets.

Components of Total Income Tax

Regular Tax

Regular tax is generally tax determined from a taxpayer's taxable income on the basis of statutory tax rates less any applicable tax credits. It does not include the "alternative minimum tax" (AMT). The derivation of aggregate total income tax for Tax Year 1994 returns with modified taxable income is illustrated in Figure E. Table 1 includes two tax amounts: "tax generated" and "income tax after credits." Tables 5 through 8 and Figures A and B include an additional measure of tax, "total income tax."

As shown (Figure E and column 5 of Table 1), the tax generated by applying statutory income tax rates to modified taxable income was \$540.9 billion. For most taxpayers, tax generated was equal to income tax before credits.

Figure E

Derivation of Tax Year 1994 Total Income Tax as Shown in Statistics of Income

[Money amounts are in billions of dollars]

Tax generated from tax rate schedules or tax table.....	540.9
PLUS: Taxes from special computations, total.....	0.6
Tax on accumulation distributions of trusts	(¹)
Tax on lump-sum distributions from qualified retirement plans.....	(¹)
EQUALS:	
Income tax before credits.....	541.6
LESS: Tax credits, total.....	8.9
Child-care credit.....	2.5
Foreign tax credit.....	2.3
General business credit.....	0.7
Elderly or disabled credit.....	(²)
Earned income credit (limited to the amount needed to reduce total income tax to zero).....	2.8
Credit for prior-year minimum tax.....	0.4
Other credits.....	0.1
EQUALS:	
Income tax after credits.....	532.6
PLUS: Alternative minimum tax.....	2.2
EQUALS:	
Total income tax.....	534.8

¹ Not tabulated.

² Less than 0.1 billion.

NOTE: Detail may not add to totals because of rounding.

However, for others, income tax before credits included special taxes on accumulation distributions of trusts and lump-sum distributions from qualified retirement plans (when the special 5- or 10-year averaging method was used) [8]. The earned income credit is included in this computation to the extent that its application did not reduce income tax before credits below zero. Any portion of the EIC which is refundable to the taxpayer and any portion of the EIC used to reduce other taxes are excluded from the computation of income tax after credits [9]. Income tax after credits (Figure E and column 7 of Table 1) totaled \$532.6 billion. Total income tax of \$534.8 billion (Figure A and Tables 5 through 8) is thus the sum of income tax after credits and the alternative minimum tax [10].

Statistics on the type of tax computation for returns with modified taxable income are provided in Table 4. For 1994, nearly 249 thousand returns were filed by children under age 14 with investment income over \$1,200. Using

Individual Income Tax Rates and Tax Shares, 1994

Figure F

Returns With Alternative Minimum Tax: Selected Data from Alternative Minimum Tax Computation, by Size of Adjusted Gross Income, Tax Years 1993 and 1994

[Money amounts are in thousands of dollars]

Size of adjusted gross income	Total adjustments and preferences		Alternative minimum taxable income		Alternative minimum tax	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Tax Year 1994						
All returns.....	4,160,580	56,998,374	4,161,878	478,201,308	368,964	2,212,094
No adjusted gross income.....	100,868	1,278,768	101,040	-5,747,807	3,166	100,250
\$1 under \$10,000.....	443,248	1,299,463	443,248	1,434,791	20,774	16,975
\$10,000 under \$20,000.....	392,625	1,835,739	392,625	4,791,107	2,644	6,247
\$20,000 under \$30,000.....	267,711	1,407,829	267,712	5,788,317	5,351	10,852
\$30,000 under \$40,000.....	295,616	1,909,780	295,616	9,375,200	8,248	17,255
\$40,000 under \$50,000.....	320,403	1,743,494	320,702	12,843,190	4,591	18,142
\$50,000 under \$75,000.....	669,803	5,238,086	669,803	36,874,018	39,513	44,597
\$75,000 under \$100,000.....	426,060	4,423,407	426,060	32,720,568	50,159	129,557
\$100,000 under \$200,000.....	710,472	10,310,768	711,152	88,246,979	116,434	381,353
\$200,000 under \$500,000.....	400,452	11,628,146	400,503	110,042,300	91,724	726,002
\$500,000 under \$1,000,000.....	84,351	5,163,008	84,407	53,787,085	18,451	313,470
\$1,000,000 or more.....	48,970	10,759,884	49,007	128,045,558	7,908	447,392
Tax Year 1993						
All returns.....	3,670,697	53,571,103	3,673,531	445,835,134	334,615	2,052,790
No adjusted gross income.....	97,664	742,421	96,465	-6,574,981	3,227	66,287
\$1 under \$10,000.....	315,525	962,639	315,525	1,110,406	21,820	5,613
\$10,000 under \$20,000.....	294,400	1,506,523	294,400	3,648,137	3,492	16,681
\$20,000 under \$30,000.....	263,740	1,205,728	264,705	5,655,908	1,600	4,245
\$30,000 under \$40,000.....	287,548	1,509,200	287,548	8,965,196	2,964	11,210
\$40,000 under \$50,000.....	294,745	1,602,231	294,745	11,749,970	6,142	8,752
\$50,000 under \$75,000.....	587,914	4,428,102	588,913	32,593,726	33,284	62,381
\$75,000 under \$100,000.....	386,942	3,929,917	386,942	29,711,481	47,118	110,200
\$100,000 under \$200,000.....	641,968	9,810,616	643,318	80,297,012	104,905	384,454
\$200,000 under \$500,000.....	369,145	10,851,875	369,631	101,465,884	84,731	658,671
\$500,000 under \$1,000,000.....	83,597	5,363,325	83,760	53,071,682	17,626	290,786
\$1,000,000 or more.....	47,511	11,658,527	47,580	124,140,713	7,706	433,509

NOTE: Detail may not add to totals because of rounding.

Form 8615 to compute their tax, these children showed \$435.4 million in tax generated (column 7). If these same children had had all their income taxed as ordinary income, income tax before credits (regular tax computation) would have totaled \$328.7 million (column 6). Thus, the difference resulting from the special tax computation was over \$106.6 million (column 8) in additional tax [11].

Over 1.5 million returns using the Schedule D capital gains tax computation generated \$112.6 billion in tax (column 7). However, if long-term capital gains had been taxed the same as ordinary income (i.e., at a rate greater than 28 percent), the amount of income tax before credits (regular tax computation) for these same taxpayers would have been \$120.6 billion (column 6). Therefore, the reduction resulting from use of the Schedule D tax computation was nearly \$8.1 billion (column 8), compared with the \$7.2 billion shown for 1993 (column 4).

Alternative Minimum Tax

The alternative minimum tax was established by the Revenue Act of 1978, to ensure that a minimum amount of income tax was paid by taxpayers who might otherwise use certain provisions of the tax code meant to stimulate economic activity and generate "economic income" to reduce, or even eliminate, their regular tax liability. The AMT provisions may recapture some of these tax reductions by recomputing income to achieve "alternative minimum taxable income," or AMTI, the tax base for AMT. Form 6251, *Alternative Minimum Tax--Individuals* is used to calculate AMT. (See Appendix E for an explanation of the computation of AMTI.)

There were some minor changes in the AMT calculation for Tax Year 1994. For Tax Years beginning after 1993, taxpayers were required to use regular tax AGI instead of alternative tax AGI (ATAGI) when calculating AMTI

Individual Income Tax Rates and Tax Shares, 1994

[12]. The limit on the exclusion benefit of the preference for intangible drilling costs increased from 30 percent to 40 percent of AMTI, with certain adjustments. In addition, distributions received from a cooperative (unless deemed nontaxable) were included as an adjustment in figuring AMTI.

Statistics, by size of AGI, on the AMT reported by taxpayers filing Form 6251 with their return are presented in Figure F. For 1994, an AMT liability exceeding \$2.2 billion was reported based on AMTI of \$478.2 billion. The AMT amount for 1994 represents a 7.8 percent increase from the nearly \$2.1 billion in AMT for 1993 based on \$445.8 billion of AMTI. For 1994, the amount of total adjustments and preferences was nearly \$57.0 billion, an increase of 6.4 percent from 1993. The three highest income size classifications (\$200,000 or more) showed an increase in the amount of AMT between 1993 and 1994. The "\$200,000 under \$500,000" income size class reported the largest (10.2 percent) increase in AMT. The two higher income size classes, "\$500,000 under \$1,000,000" and "\$1,000,000 or more", showed AMT increases of 7.8 percent and 3.2 percent, respectively.

The marginal tax rate, capital gains rate, AMT rate, and the amount of AMT reported over the decade are shown in Figure G. For 1985, when the top marginal tax rate was 50 percent and the top capital gains rate and top AMT rate were both 20 percent, the AMT reported was almost \$3.8

billion. Taxpayers were able to exclude 60 percent of their long-term capital gains (in excess of short-term capital losses) from AGI, but these capital gains were added back when computing AMT. For 1986, after TRA86 was introduced, but before it became effective, the AMT liability increased to over \$6.7 billion. This increase was at least partially attributed to transactions undertaken as the result of changes which became effective the following year. After 1986, both the top capital gains rate and the top AMT rate increased, while the top marginal ordinary tax rate declined. In addition, capital gains were now fully included in AGI. For 1987, AMT decreased dramatically to \$1.7 billion. During the period from 1988 to 1990, as the top marginal and capital gains rates were 28 percent and the top AMT rate was 21 percent, AMT continued to decrease, to a low of \$830.3 million for 1990. For 1991, when the AMT rate increased to 24 percent, the AMT increased 46.1 percent to \$1.2 billion. For 1993, when the top marginal tax rate and the top AMT rate increased again (while the top capital gains rate remained the same), the AMT liability increased 51.3 percent to nearly \$2.1 billion. For 1994, AMT exceeded \$2.2 billion, the highest level reported since 1986.

Income and Tax Shares

Historical statistics on income and tax by cumulative percentiles (based on numbers of returns) are presented in Tables 5 through 8. Distributions of AGI, as defined for each year, and tax, by descending and ascending cumulative percentiles of returns, are presented in Tables 5 and 6. These tables can be used to make comparisons across cumulative percentile classes within each year, among years within the ERTA81 period (i.e., Tax Years 1982 through 1986), and among years within the post-TRA86 period (i.e., Tax Years 1987 through 1994). Since AGI was redefined under TRA86, Tables 5 and 6 are not as useful for comparisons between pre- and post-TRA86 years. Thus, tables 7 and 8, which are based on a consistent definition of income (i.e., using the 1979 Income Concept), are included to facilitate such comparisons.

Tables 5 and 7 are based on percentiles of returns cumulated *downward* from the highest income returns. The data are shown for the top 1, 5, 10, 25, and 50 percent of returns. In contrast, Tables 6 and 8 are based on returns cumulated *upward* for the lowest income returns. Data are shown for the bottom 50, 75, 90, 95, and 99 percent of all returns.

For example, consider the data in Table 5 for the almost 115.0 million returns filed for 1994 with positive AGI. The average tax rate for these returns was 13.5 percent, the highest level since 1986 (14.5 percent). For 1994, the

Figure G

Marginal Tax Rate, Capital Gains Rate, Alternative Minimum Tax Rate, and Alternative Minimum Tax, Tax Years 1985-1994

[Tax rates are in percentages—money amounts are in thousands of dollars]

Tax year	Highest marginal tax rate	Top capital gains rate	Top alternative minimum tax rate	Alternative minimum tax	
				Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)
1985.....	50.0	20 ¹	20	427,688	3,791,672
1986.....	50.0	20 ¹	20	608,907	6,713,149
1987.....	38.5	28	21	139,779	1,674,898
1988.....	28.0 ¹	28 ²	21	113,562	1,027,884
1989.....	28.0 ¹	28 ²	21	117,483	831,012
1990.....	28.0 ¹	28 ²	21	132,103	830,313
1991.....	31.0	28	24	243,672	1,213,426
1992.....	31.0	28	24	287,183	1,357,063
1993.....	39.6	28	28	334,615	2,052,790
1994.....	39.6	28	28	368,964	2,212,094

¹ This tax rate was based on 60 percent of long-term capital gains (in excess of short-term capital losses) excluded from income. The remaining 40 percent of capital gains was taxed at the maximum rate of 50 percent, creating a top capital gains rate of 20 percent.

² The tax rate schedule provided only two basic rates: 15 percent and 28 percent. However, taxable income between certain amounts was subject to an additional 5 percent tax, creating an "effective" 33 percent tax rate.

Individual Income Tax Rates and Tax Shares, 1994

returns in the top 1 percentile reported 13.8 percent of total AGI and almost 28.9 percent of total income tax. The amount of AGI needed for inclusion in this percentile group (i.e., the AGI floor) was \$195,726. For 1993, the returns in this same percentile group (i.e., those with at least \$185,715 in AGI) reported the same 13.8 percent of total AGI while accounting for 29.0 percent of total income tax. For 1994, the returns in the top 5 percentile group (returns reporting AGI of \$91,226 or more) reported 27.9 percent of total AGI and 47.5 percent of total income tax, only 0.1 percentage point higher than the 27.8 percent and 47.4 percent, respectively, for 1993 (when the AGI floor was \$87,386). The returns in the top 10 percentile group (returns with AGI of at least \$68,753) showed 39.2 percent of AGI and 59.5 percent of total income tax. For 1993, the returns in this percentile group (with AGI of \$66,077 or more) reported 39.1 percent of total AGI and 59.2 percent of total income tax.

The statistics by percentile in Tables 5 and 6 (for years prior to 1991) and Tables 7 and 8 (for years prior to 1994) were estimated, using a mathematical technique called "osculatory interpolation," applied to aggregated data tabulated by income size classes, in order to distribute the tax returns within each class [13]. For 1991 and later years, the statistics by percentiles in Tables 5 and 6 (and Tables 7 and 8 for 1994) were computed based on an actual ranking of the returns in the statistical sample that served as the basis for Individual Statistics of Income estimates. The differences under the two methods were judged to be minor enough so that the pre-1991 and post-1990 data are believed to be comparable.

Notes and References

- [1] The percentile groupings of tax filers exclude returns with zero or negative AGI.
- [2] Using a worksheet, taxpayers who had income in addition to any benefits received, calculated their "modified income" and compared it to both a base amount and an adjusted base amount. (In contrast to AGI, "modified income" includes tax-exempt interest, excludable interest from U.S. savings bonds reported on Form 8815, one-half of total social security benefits, and the foreign-earned income exclusion, and excludes the foreign housing deduction.) If the "modified income" was between \$32,000 and \$44,000 for married taxpayers filing jointly, or between \$25,000 and \$34,000 for all other taxpayers (except married taxpayers filing separately who lived with their spouse anytime during the year and had a base

amount of zero), 50 percent of the income over the base, but not more than 50 percent of the benefits received, was taxable. If the "modified income" exceeded the base amounts of \$44,000 for married taxpayers filing jointly, or \$34,000 for all other taxpayers (except married taxpayers filing separately who lived with their spouse anytime during the year and had a base amount of zero), \$6,000 for married taxpayers filing jointly (\$4,500 for all other taxpayers), plus 85 percent of the income above the \$44,000 or \$34,000 threshold was taxable, with the taxable amount limited to 85 percent of social security benefits. If the "modified income" amount was less than the base amount, none of the benefits were taxable. Prior to 1994, a maximum of 50 percent of social security or tier 1 railroad retirement benefits was included in AGI.

- [3] For Tax Years 1988 through 1990, the tax rate schedules provided only two basic rates: 15 and 28 percents. However, taxable income over certain levels was subject to a 33 percent tax rate, to phase out the benefit of the 15 percent tax bracket (as compared to the 28 percent rate) and the deduction for personal exemptions. At the taxable income level where these benefits were completely phased out, the tax rate returned to 28 percent.
- [4] Inflation-adjusted constant dollars are based on the Consumer Price Index (CPI-U, 1982-84=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.
- | Year | CPI-U | Year | CPI-U |
|------|-------|------|-------|
| 1994 | 148.2 | 1989 | 124.0 |
| 1993 | 144.5 | 1988 | 118.3 |
| 1992 | 140.3 | 1987 | 113.6 |
| 1991 | 136.2 | 1986 | 109.6 |
| 1990 | 130.7 | 1985 | 107.6 |
- [5] For further information on the Tax Reform Act of 1986, see U.S. Congress, Joint Committee on Taxation, *General Explanation of the Tax Reform Act of 1986* (H.R. 3838, 99th Congress, Public Law 99-514), May 4, 1987.
- [6] The total earned income credit for individuals in the "\$1 under \$10,000" income size class increased from \$6.4 billion for 1993 to \$8.6 billion for 1994. The portion of the earned income credit used to offset income tax before credits for this income size class increased from \$8.9 million for 1993 to \$93.8 million

Individual Income Tax Rates and Tax Shares, 1994

for 1994. For the taxpayers in this income size class claiming the credit without a qualifying child (1994 only), the earned income credit was \$680.2 million and the portion of the earned income credit used to offset income tax before credits was \$84.2 million. These amounts are from the statistics shown in Table 2.5 in *Statistics of Income--Individual Income Tax Returns--Publication 1304* for 1993 and 1994.

- [7] Nontaxable (i.e., tax-exempt) forms of income, such as interest on state and local government obligations, were not included in AGI and generally did not affect the marginal tax rate. However, the receipt of some forms of tax-exempt income could have influenced the taxability of other income, such as social security benefits. When this situation occurred, the income made taxable by the receipt of other forms of nontaxable income was included in AGI.
- [8] The income amounts on which these special computations were based were not reflected in current-year AGI or current-year taxable income.
- [9] For 1994, the total earned income credit was \$21.1 billion. This amount includes the amount used to reduce the regular income tax (\$2.8 billion), the amount used to reduce other taxes reported on individual income tax returns (\$1.7 billion), and the amount refunded to taxpayers (\$16.6 billion). These amounts are shown in Table 2.5 in *Statistics of Income--Individual Income Tax Returns 1994--Publication 1304*.
- [10] Total income tax does not include certain other taxes reported on the individual income tax return, such as self-employment tax (the social security tax on income from self-employment), the social security tax on certain tip income, tax from the recapture of prior-year investment or low-income housing credits, and tax applicable to early withdrawals from an Individual Retirement Arrangement (IRA) or other qualified retirement plans. These taxes are included in the statistics for "total tax liability," which are shown in *Statistics of Income--Individual Income Tax Returns 1994--Publication 1304*. For Tax Year 1994, total tax liability reported on 89,816,586 returns was \$561.0 billion.
- [11] The difference resulting from the special tax computation does not reflect the provisions of TRA86, which lowered standard deductions for dependents (compared to other taxpayers) and prevented these children from claiming their own personal exemption.

[12] Before 1994, taxpayers computed an alternative tax AGI (ATAGI) by adding certain investment interest, various adjustments and preferences, and net operating loss deduction to AGI, then subtracting tax refunds and the alternative tax net operating loss deduction. The ATAGI was the basis used when income or deduction items, based on a limit of income, were refigured for AMT purposes. Beginning with 1994, AGI was used when income or deduction items, based on limits of income, had to be refigured for AMT purposes.

[13] For an explanation of the osculatory interpolation technique, see Oh, H. Lock, "Osculatory Interpolation with a Monotonicity Constraint," *1977 Proceedings of the American Statistical Association, Section on Statistical Computing*, 1978.

Appendix A: Explanation of Selected Terms

Brief explanations of the major tax concepts discussed in this article are provided. For more extensive definitions, see Section 4 in *Statistics of Income--Individual Income Tax Returns 1994--Publication 1304*.

Adjusted Gross Income--Adjusted gross income is "total income," as defined by the tax code, less "statutory adjustments" (primarily business, investment, or employee-related deductions, such as payments to a Keogh self-employed retirement plan and certain deductible contributions to an Individual Retirement Arrangement or IRA, and self-employed health insurance deductions). Total income includes, for example, salaries and wages, taxable interest, dividends, alimony, and the net amounts from sources such as business income, rents and royalties, and sales of capital assets.

Difference Due to Special Tax Computation--For this article, the tax difference is the amount of tax resulting from using the provisions of one of the special tax computations (Form 8615 or Schedule D) less the amount of tax that would have resulted from not having used these provisions (regular tax computation).

Form 8615 Tax Computation--Form 8615 was used to compute the tax on investment income of children under age 14 who had investment income of more than \$1,200.

Income Tax Before Credits (Regular Tax Computation)--This amount consisted of the tax liability on ordinary income, computed by using the tax table or applying the rates from one of the four tax rate schedules, plus any additional taxes (tax on accumulation distributions of trusts and tax on lump-sum distributions from qualified retirement plans). When Form 8615 tax was payable on investment income of children, for this concept, all the income was taxed at the child's rate rather than at the rate

Individual Income Tax Rates and Tax Shares, 1994

of the parents. When Schedule D tax was payable on net long-term capital gains, the tax was based on the regular tax rates rather than the 28 percent tax rate for capital gains.

Marginal Tax Rate--See Appendix D.

Modified Taxable Income--See Appendix D.

Regular Tax Computation--Depending on marital status and size of taxable income, the taxpayer used the tax table or applied the rates from one of the four tax rate schedules to determine tax. Returns of taxpayers who had taxes computed by the Internal Revenue Service were classified under the regular tax computation method.

Schedule D Tax Computation--Schedule D was used to compute the 28 percent tax on net long-term capital gains (in excess of net short-term capital losses). For 1994, any investment interest used for itemized deductions (Schedule A) was excluded from this computation.

Taxable Income--Taxable income is AGI less the sum of personal exemption amounts and either the standard deduction for non-itemizers or total itemized deductions. The amounts for personal exemptions and total itemized deductions are net of any reductions because of a taxpayer's high income.

Taxable Returns--A return is classified as "taxable" based on the presence of "total income tax" (the sum of income tax after credits and the alternative minimum tax). The following additional taxes were not taken into account for this purpose: self-employment, social security, or Railroad Retirement Tax Act (RRTA) taxes, tax from recomputing prior-year investment or low-income housing credits, penalty taxes on Individual Retirement Arrangements, section 72 penalty taxes, advance earned income credit payments, or "golden parachute" payments (made to key employees as compensation under certain circumstances).

Tax Generated--This is the amount of tax computed on modified taxable income either from the tax rate schedules or the tax table. Tax generated does not take into account the alternative minimum tax or the effect of tax credits. For most returns (those without the special taxes on lump-sum distributions from qualified retirement plans or on accumulation distributions of trusts), tax generated equals "income tax before credits."

Total Income Tax--Total income tax is the sum of income tax after credits and the alternative minimum tax.

Appendix B: Income Tax Structure

Each year, taxpayers must file an income tax return if they meet certain minimum filing requirements. The filing requirements for 1994 were based on the amount of "gross income," filing status, age, and, to a lesser extent, on

dependency and blindness [B1]. Generally, the minimum level of income for which a return was required to be filed equaled the sum of the standard deduction for the particular filing status and the amount of the personal exemption deduction allowed for the taxpayer or taxpayers (but not for any dependents). In addition to the general filing requirements, individuals were required to file a return for Tax Year 1994 if they had net earnings from self-employment of at least \$400; liability for social security or Medicare tax on unreported tip income; social security, Medicare, or railroad retirement tax on reported tip income or group-term life insurance; "alternative minimum tax"; tax on a qualified retirement plan, including an Individual Retirement Arrangement or IRA; tax on the recapture of investment credit or low-income housing credit; recapture tax on the disposition of a home purchased with a Federally-subsidized mortgage; any advance earned income credit payments; or wages of \$108.28 or more from a church or qualified church-controlled organization that was exempt from social security taxes.

Gross income includes all income, received in the form of money, goods, property, or services, that was not expressly exempt from tax [B2]. Adjusted gross income (AGI) is equal to gross income less deductions for certain expenses [B3]. "Taxable income," the base on which income tax before credits is computed, equals AGI less the amount for personal exemptions and less either total allowable itemized deductions for taxpayers who itemize deductions, or the standard deduction (including the additional amounts for age and blindness) for all other taxpayers.

Income tax before credits is calculated from taxable income using: the tax table or tax rate schedules, both of which vary with taxpayer filing status (single, married filing jointly, surviving spouse, married filing separately, and head of household); Form 8615 or Form 8814 for children's investment income; Schedule D worksheet for net long-term capital gains; or some combination of the above [B4]. For 1994, the tax rates for each filing status were 15, 28, 31, 36, and 39.6 percents, with a maximum rate of 28 percent on net long-term capital gains (in excess of net short-term capital losses).

To calculate their Federal income tax liability for 1994, taxpayers used either the tax table or the tax rate schedules. Taxpayers with taxable income less than \$100,000 were required to use the tax table, while those with taxable income of \$100,000 or more were required to use the tax rate schedules. The tax table was based on income tax "brackets" up to \$50 wide [B5]. The tax within each bracket was based on the tax calculated at the midpoint of the bracket and then rounded to the nearest whole dollar.

Individual Income Tax Rates and Tax Shares, 1994

As a result, the tax table and the tax rate schedules could produce slightly different amounts of tax for the same amount of taxable income. Use of the tax table could have produced either a slightly higher or lower amount of tax than that produced by the tax rate schedules. For taxpayers using the tax table with taxable income that was subject to the 36 percent marginal rate, the maximum difference in tax between the tax rate schedules and the tax table was \$8.89 [B6]. However, the actual difference in tax was smaller for almost all taxpayers.

Notes to Appendix B

[B1] Taxpayers fall into one of five filing statuses: single, married filing jointly, married filing separately, head of household, and surviving spouse. Being age 65 or older or being legally blind affects the amount of the standard deduction and, hence, the filing requirements. Those taxpayers who are (or could be) dependents of other taxpayers have different filing requirements. For more information on the general filing requirements for 1994, see *Statistics of Income--Individual Income Tax Returns 1994--Publication 1304* or U.S. Department of the Treasury, Internal Revenue Service, *Your Federal Income Tax/For use in preparing 1994 Returns-- Publication 17*.

[B2] As defined under section 61 of the Internal Revenue Code, gross income includes amounts from wages and salaries, interest and dividends, alimony, bartering income, canceled debt income, gambling winnings, rents and royalties, and gains from property sales or exchanges, as well as gross profits from sole proprietorships and farming, income from partnerships and S Corporations, and distributions from estates and trusts. This definition of gross income is slightly different from the Form 1040, *U.S. Individual Income Tax Return*, concept of "total income," which is a component of the adjusted gross income (AGI) calculation on the Form 1040. Total income includes net amounts rather than gross amounts (income prior to deductions) from items such as business income and rent and royalties.

[B3] As defined under Internal Revenue Code section 62, deductible expenses are those incurred in the course of a trade or business or in connection with rents and royalties; losses from property sales or exchanges; and certain statutory adjustments, such as deductible contributions to an IRA or Keogh plan, or the health insurance deduction for certain self-employed taxpayers.

[B4] Income tax before credits includes tax on lump-sum distributions from qualified retirement plans and tax on accumulation distributions of trusts.

[B5] For taxable income between \$0 and \$5 and between \$5 and \$25, the tax brackets were \$5 and \$10 wide, respectively. For taxable income between \$25 and \$3,000, the brackets were \$25 wide. All brackets for taxable income above \$3,000 were \$50 wide.

[B6] For example, assume a taxpayer filing as "married filing separately" reported taxable income of \$94,999. Using the tax table, the tax would be \$26,843, but using the tax rate schedules, the tax would be \$26,851.89, a difference of \$8.89.

Appendix C: Other Changes in Law for 1994

Among the additional tax law changes was the expiration of the provision which allowed self-employed persons, or owners of more than two percent of the outstanding stock of an S Corporation, to deduct, in the calculation of AGI, up to 25 percent of the amount paid for health insurance for themselves and their families. On April 11, 1995, this provision was restored retroactively to January 1, 1994; however, to obtain the benefits retroactively, taxpayers had to file amended returns and such returns, if filed, are not reflected in these statistics [C1].

The ceilings on taxable "self-employment income" changed for 1994. The maximum amount of net earnings subject to the social security part of self-employment tax increased to \$60,600, while all net earnings (without limit) were subject to the Medicare tax portion, provided that self-employment income was greater than \$433 (\$108.28 for church employees).

Beginning with 1994, written acknowledgment from the qualified recipient organization was required for all charitable contributions of \$250 or more. Also for 1994, employees could deduct only 50 percent (previously 80 percent) of business meal and entertainment expenses and could no longer deduct club membership dues.

For 1994, the earned income credit could have been as much as \$306 for taxpayers without children, \$2,038 for taxpayers with one qualifying child, and \$2,528 for taxpayers with two or more qualifying children.

Itemized deductions for taxpayers with AGI exceeding \$111,800 (\$55,900 if married filing separately) were subject to a limitation. (The limitation applied to itemized deductions other than deductions for medical and dental expenses, investment interest expenses, casualty or theft losses, or gambling losses.) Total itemized deductions were reduced by the smaller of 80 percent of the nonexempt deductions, or 3 percent of the amount of AGI in excess of

Individual Income Tax Rates and Tax Shares, 1994

the threshold amounts. In addition, the itemized deduction limitation and the width of each tax bracket were adjusted for inflation.

The individual personal exemption amount increased from \$2,350 to \$2,450. A taxpayer's personal exemption deduction was limited, based on filing status, if AGI exceeded certain amounts. For each filing status, if a taxpayer reported AGI below the bottom threshold, the entire deduction was allowed; if AGI was more than the upper limit, the deduction was disallowed entirely. The deduction was reduced by 2 percentage points for each \$2,500, or part of \$2,500 (\$1,250 if married filing separately), that AGI exceeded the limitation threshold. The threshold for the limitation of personal exemption amounts increased. For single taxpayers, the limitation began at \$111,800 and was completed at \$234,300; for married taxpayers filing jointly and surviving spouses, the limitation began at \$167,700 and was completed at \$290,200; for heads of households, the limitation began at \$139,750 and was completed at \$262,250; and for married taxpayers filing separately, the limitation began at \$83,850 and was completed at \$145,100.

The standard deduction increased from \$3,700 to \$3,800 for single filers; from \$6,200 to \$6,350 for joint filers and surviving spouses; from \$3,100 to \$3,175 for married persons filing separately; and from \$5,450 to \$5,600 for heads of households. The additional standard deduction (for taxpayers age 65 or older or the blind) increased from \$900 to \$950 for single filers and heads of households, and from \$700 to \$750 for married persons filing jointly, surviving spouses, and married persons filing separately.

Notes to Appendix C

[C1] The reinstated deduction was disallowed for any month in which the self-employed individual was eligible to participate in any subsidized health plan maintained by an employer of the individual or his/her spouse.

Appendix D: Income and Tax Concepts

As discussed in Appendix B, gross income is all income received that is not exempt from tax. Total income is the net amount of gross income after certain expenses (i.e., business or rent and royalty expenses) have been deducted. Adjusted gross income (AGI) is the result of total income less statutory adjustments to income (i.e., deductible contributions to an IRA or Keogh plan).

1979 Income Concept

To analyze changes in income and taxes over a period of years, a consistent definition of income should be used. Because the components of AGI may vary from year to

year as the tax law changes, the "1979 Income Concept" was developed to provide a more uniform measure of income across tax years. By including the same income and deduction items in each year's income calculation and using only items available on Federal individual income tax returns, the definition of the 1979 Income Concept is consistent throughout the base years and can be used for future years to compare income by including only income components common to all years. Tax Years 1979 through 1986 were used as base years in identifying the income and deduction items included in this concept. The 1979 Income Concept applied to 1994 includes many income and deduction items that are also components of AGI (Figure H). However, unlike AGI, the 1979 Income Concept also includes nontaxable (i.e., tax-exempt) amounts of income reported on individual income tax

Figure H

Components of the 1979 Income Concept, Tax Year 1994

Income or Loss:

- Salaries and wages ¹
- Interest ¹
- Dividends ¹
- Taxable refunds ¹
- Alimony received ¹
- Capital gains reported on Schedule D minus allowable losses ¹
- Capital gains and losses not reported on Schedule D ¹
- Other gains and losses (Form 4797) ¹
- Business net income or loss ¹
- Farm net income or loss ¹
- Rent net income or loss ¹
- Royalty net income or loss ¹
- Partnership net income or loss ¹
- S Corporation net income or loss ¹
- Farm rental net income or loss ¹
- Estate or trust net income or loss ¹
- Unemployment compensation ¹
- Depreciation in excess of straight-line depreciation ²
- Total pension income ³
- Other net income or loss ⁴
- Net operating loss ¹

Deductions:

- Disallowed passive losses (Form 8582) ⁵
- Moving expenses ⁵
- Alimony paid ¹
- Unreimbursed business expenses ⁶

¹ Included in adjusted gross income (AGI) for Tax Year 1994.

² Adjustment to add back excess depreciation (accelerated over straight-line depreciation) deducted in the course of a trade or business and included in net income (loss) amounts shown above.

³ Includes taxable and tax-exempt pension and retirement distributions, including IRA distributions.

⁴ Includes an adjustment to add back amounts reported for the "foreign-earned income exclusion."

⁵ Not fully included in AGI for Tax Year 1994.

⁶ Not included in AGI for Tax Year 1994.

Individual Income Tax Rates and Tax Shares, 1994

returns, as well as disallowed passive loss deductions. In addition, only straight-line deductions for depreciation are included in the 1979 Income Concept [D1].

Modified Taxable Income

This concept is relevant only for "prior-year returns." For current-year returns, modified taxable income is identical to taxable income.

This is the term used for the statistics to describe "income subject to tax," the actual base on which tax is computed. Each year, a small number of returns for prior tax years are filed during the same calendar year in which the tax returns for the current tax year are being selected for the *Statistics of Income* sample. Some of these returns are selected for the sample and act as proxies for returns for the current tax year that will be filed during a later calendar year. The tax on these returns is based on a previous year's tax law (which may reflect different tax rates and income concepts). For the statistics in this article, the taxable income reported on these prior-year returns is modified to equal an amount necessary to generate the tax actually shown on these returns using current-year rates.

Marginal Tax Rates

Under the progressive U.S. tax rate structure, different portions of taxable income are taxed at different rates. How income tax is determined for a single taxpayer with AGI of \$275,000 using the standard deduction is illustrated in Figure I. As shown in the example, five different tax rates are applied to the taxable income to arrive at total tax. The first \$22,750 of taxable income was taxed at the

15 percent rate, the next \$32,350 was taxed at the 28 percent rate, the next \$59,900 was taxed at the 31 percent rate, the next \$135,000 was taxed at the 36 percent rate, and the remaining portion, \$21,200, was taxed at the 39.6 percent rate. For purposes of this article, the tax rate applied to the last dollar of income (given certain assumptions about which source of income provided the last dollar of income subject to tax) is the marginal tax rate for that return. The example shown has a marginal tax rate of 39.6 percent.

Since the individual income tax structure includes various types of income, deductions, exclusions, credits, and taxes, which are not subject to the same treatment under the tax laws, determining marginal tax rates can be difficult. For instance, investment income of a dependent under age 14 in excess of a specific amount is treated differently than salaries and wages of the same dependent. The investment income in excess of \$1,200 was taxed at the marginal tax rate of the parents, while the salaries and wages were taxed at the dependent's own rate.

Calculating marginal tax rates for a specific individual income tax return generally depends on the types and amounts of income reported and the assumptions made about the order in which the income is taxed, in particular, which type of income is assumed to be received "last." This determination is complicated by the presence of items such as the alternative minimum tax and various tax credits.

For this article, it is assumed that the income taxed at the marginal rate was the "last" income received. The alternative minimum tax and income tax credits, such as the earned income credit, are excluded in determining the marginal tax rates. The marginal tax rate is defined as follows:

- (1) If a return showed taxable income below or equal to the amount to which the 39.6 percent tax rate was applied, the marginal tax rate of the return was the highest rate at which any amount of taxable income reported on the return was taxed.
- (2) If the return had taxable income (from other than net long-term capital gains) below or equal to the maximum amount to which the 28 percent tax rate applied, as well as net long-term capital gains to which the maximum 28 percent rate on the net gain applied, the return was defined as having a "28 percent (capital gains)" marginal tax rate. However, if the return had taxable income (from other than net long-term capital gains) above the maximum amount to which the 28 percent rate applied, as well as net long-term capital gains to which the 28 percent rate on the net gain

Figure I

Income Tax Calculation for a Single Taxpayer With One Exemption Who Used the Standard Deduction, Tax Year 1994

[Money amounts are in whole dollars]

Item	1994
Adjusted gross income.....	275,000
Less: Exemption amount.....	0 ¹
Standard deduction amount.....	3,800
Equals: Taxable income.....	271,200
Tax based on tax rates for single taxpayers:	
First \$22,750 taxed at 15 percent.....	3,413
Next \$32,350 taxed at 28 percent.....	9,058
Next \$59,900 taxed at 31 percent.....	18,569
Next \$135,000 taxed at 36 percent.....	48,600
Next \$21,200 taxed at 39.6 percent.....	8,395
Total tax from tax rate schedule.....	88,035

¹ The exemption amount was phased out completely because AGI exceeded \$234,300.

Individual Income Tax Rates and Tax Shares, 1994

applied, the return was classified as having the highest rate at which any amount of taxable income reported on the return was taxed.

- (3) For returns of dependents with a Form 8615 attached when the use of this form resulted in the taxation of the dependent's income as if it were that of the parents, the return was classified as having a "Form 8615" marginal tax rate (the returns in the Form 8615 classification are not distributed by tax rate).
- (4) For returns of parents choosing to report interest and dividend income of their dependents under age 14 on their own (i.e., the parents') return using Form 8814, when the dependent's income generated the only tax liability on the parent's return, the return was classified with a "Form 8814" marginal tax rate.

The classification of returns into marginal tax rate categories for Statistics of Income purposes was essentially a function of filing status, size of taxable income, presence of net long-term capital gains (in excess of net short-term capital losses), and presence of a Form 8615 or a Form 8814. Returns were classified into one of the following eight mutually exclusive marginal tax rate categories: (1) Form 8814 (15 percent rate with no tax liability other than that generated by the dependent's income); (2) 15 percent rate; (3) 28 percent rate; (4) 28 percent rate with net long-term capital gains [D2]; (5) 31 percent rate; (6) 36 percent rate; (7) 39.6 percent rate; and (8) Form 8615 (with income taxed at any rate) [D3].

Statistics by marginal tax rate classification and filing status for returns with modified taxable income are presented in Table 1. For each marginal rate classification, modified taxable income and "income tax generated" were computed "at all rates" and "at marginal rate." The "at all rates" computations (columns 3 and 5) show the total amount of modified taxable income or tax generated, tabulated by the marginal tax rate specified; each tax rate classification is mutually exclusive. The "at marginal rate" computations (columns 4 and 6) report the specific amounts of modified taxable income taxed and the tax generated at the marginal tax rate shown, for all returns in each of the marginal rate classifications. For example, consider returns in the "joint returns and returns of surviving spouses" filing status that were included in the "39.6 percent" marginal tax rate classification. The total modified taxable income for the 425,973 returns in this classification "at all rates" was \$270.8 billion (column 3) and the total tax generated was \$94.0 billion (column 5). Nearly \$137.2 billion (column 4) of the modified taxable income for 1994 was subject to tax at the marginal tax rate of 39.6

percent. This modified taxable income generated \$54.3 billion (column 6) in tax at the 39.6 percent tax rate with the remainder generated by the lower four tax rates. The alternative minimum tax was not included in the statistics by marginal tax rate.

Statistics on the tax generated, in total and at each marginal tax rate bracket, for returns with modified taxable income are provided in Table 2. Returns in this table are classified by size of AGI rather than by the marginal tax rate classifications used in Table 1. The tax generated at each marginal tax rate was computed based on the modified taxable income for each individual return. For example, the almost 0.9 million returns included in the "\$200,000 under \$500,000" income size classification showed total modified taxable income of \$218.0 billion and generated total tax of \$65.6 billion. Of the \$218.0 billion of modified taxable income, \$32.1 billion was taxed at 15 percent, \$44.0 billion was taxed at 28 percent (ordinary income), \$17.5 billion was taxed at the 28 percent rate with net long-term capital gains, \$40.4 billion was taxed at 31 percent, \$61.9 billion was taxed at 36 percent, and \$21.9 billion was taxed at the 39.6 percent rate, with the remainder consisting of tax related to Forms 8814 and 8615. Approximately \$4.8 billion of the total tax generated was from the 15 percent rate, \$12.3 billion resulted from the 28 percent rate (ordinary income), \$4.9 billion was from the 28 percent rate with net long-term capital gains, \$12.5 billion was from the 31 percent rate, \$22.3 billion was from the 36 percent rate, and \$8.7 billion resulted from the 39.6 percent rate, with the remainder from tax related to Forms 8814 and 8615.

Statistics are presented in Table 3 on the income and tax generated at each marginal tax rate (as in Table 2, columns 5 through 28) by filing status, instead of size of AGI, for returns with modified taxable income. Over 0.4 million of the 42.2 million returns with modified taxable income filed jointly had some income taxed at the 39.6 percent tax rate. For these returns, the taxable income subject to this rate was \$137.2 billion and the tax generated was \$54.3 billion.

Notes to Appendix D

- [D1] For more details on the income computation under the 1979 Income Concept for 1994, see *Statistics of Income--Individual Tax Returns 1994--Publication 1304*.
- [D2] The "28 percent (capital gains)" marginal tax rate category consists of returns which have a top tax rate of 28 percent, but have net long-term capital gains (in excess of net short-term capital losses) which would have been taxed at a higher rate if it had been some other form of income.

Individual Income Tax Rates and Tax Shares, 1994

[D3] For some taxpayers, the statutory marginal tax rate may differ from the actual marginal tax rate. For example, extra income received by certain taxpayers may result in the phaseout of their personal exemptions as well as some of their itemized deductions. Therefore, an extra dollar of income could add more than \$1 of taxable income. While this taxpayer could face a statutory marginal tax rate of 31 percent, the actual marginal rate faced by the taxpayer would be somewhat higher.

Appendix E: Computation of Alternative Minimum Taxable Income

AMTI was computed by adding certain "tax preferences" (i.e., deduction or exclusion amounts identified as potential sources of tax savings disallowed for AMT purposes) and "adjustments" (i.e., regular tax deduction amounts recomputed or excluded for AMT purposes) to taxable income before any deductions for personal exemptions (Figures J-1 and J-2). Despite the fact that itemized deductions for some taxpayers were limited for regular tax purposes, the full amounts of certain itemized deductions were included as adjustments. To compensate for this, the overall limitation on itemized deductions was subtracted from taxable income for AMT purposes. The "net operating loss deduction" was recomputed to allow for the exclusion of the "tax preference items" and "adjustments" used to

Figure J-1

Calculation of Alternative Minimum Taxable Income (AMTI), Tax Year 1994

	Taxable income before deduction for personal exemptions
PLUS:	Adjustments and Preferences
PLUS:	Net operating loss deduction
MINUS:	Overall itemized deductions limitation
MINUS:	Alternative tax net operating loss deduction ¹
EQUALS:	Alternative minimum taxable income

¹ Limited to 90 percent of AMTI, except when depletion is present on Form 6251. In which case, AMTI is recalculated and the alternative tax net operating loss deduction is limited to 90 percent of the recomputed amount.

reduce regular tax liability. The recomputed net operating loss deduction, termed the "alternative net operating loss deduction," was limited to 90 percent of AMTI (with certain minor exceptions for 1994).

AMTI was reduced by an exemption amount dependent upon the filing status of the individual, subject to phase-out at higher income levels. For 1994, the AMTI exemp-

tion for single filers (and heads of households) was \$33,750; for joint filers and surviving spouses, \$45,000; and, for married persons filing separately, \$22,500. The exemption was reduced (but not below zero) by 25 percent of the amount by which AMTI exceeded threshold levels of \$112,500 for single filers (and heads of households), \$150,000 for joint filers, and \$75,000 for married persons filing separately. The exemption was phased out completely for individuals whose filing status was single (or head of household), married filing jointly, and married filing separately, at \$247,500, \$330,000, and \$165,000, of AMTI, respectively.

After reduction by the exemption, the first \$175,000 (\$87,500 if married filing separately) of the remaining AMTI was subject to tax at a 26 percent rate, with any excess being taxed at a 28 percent rate. The resulting tax was reduced by the "alternative minimum tax foreign tax credit," which produced a "tentative minimum tax." Tentative minimum tax was further reduced by the individual's regular tax before credits (including additional taxes from accumulation distributions of trusts or lump-sum distributions from qualified retirement plans) less the foreign tax credit (for regular tax purposes) to yield the alternative minimum tax.

Dependents under the age of 14 with investment income over a certain amount who filed their own return were subject to special rules for AMT purposes. These rules required that the dependents pay the same amount of AMT as their parents would have paid had the parents included the dependent's income on their own tax return. (Dependents filing their own returns were limited to an AMT exemption of \$1,000 plus their "earned income." The dependent's AMT could be reduced if the parent had regular tax greater than the child's own tentative minimum tax, or if any other dependent under age 14 of the same parents had regular tax greater than this dependent's own tentative minimum tax.)

Appendix F: Data Sources and Limitations

The statistics for Tax Year 1994 are based on a stratified probability sample of unaudited individual income tax returns (Forms 1040, 1040A, 1040EZ, and 1040PC, including electronic returns) filed with the Internal Revenue Service during Calendar Year 1995. Returns in the sample were stratified based on: (1) the larger of positive income or negative income; (2) the size of business and farm receipts; (3) the usefulness of returns for tax modeling purposes; and (4) the presence or absence of the following tax forms: Form 2555, *Foreign Earned Income*; Form 1116, *Foreign Tax Credit (Individual, Fiduciary, or Nonresident Alien Individual)*; Schedule C,

Individual Income Tax Rates and Tax Shares, 1994

Figure J-2

Alternative Minimum Tax Adjustments and Preferences, Tax Year 1994

- Standard deduction
- Medical and dental expenses from Schedule A (the lesser of deductible medical and dental expenses or 2.5 percent of AGI)
- Deductions for state and local income, real estate, and foreign taxes
- Deductions for interest on certain home mortgages not used to buy, build or improve the taxpayer's main home or second home
- Miscellaneous itemized deductions subject to the 2-percent-of-AGI limitation
- Refunds of state and local income, real estate, and foreign taxes previously deducted (negative)
- Investment interest expense (the result could be negative)
- Excess of depreciation on property placed in service after 1986 over less liberal methods allowed for alternative minimum tax (AMT) purposes (straight-line or 150-percent declining balance method, depending on the type of property; the result could be negative)
- Adjustment of gain or loss on property, the basis of which was affected by accelerated depreciation or rapid amortization and which was reduced for AMT purposes (the result could be negative)
- Incentive stock options which were exercised after 1987 (the amount by which the value of the option when exercised exceeded the price paid by the taxpayer; the result could be negative)
- Passive activity loss allowed for regular tax purposes for activities acquired before October 23, 1986, taking into account AMT adjustments and preference items and any AMT prior-year unallowed losses (the result could be negative)
- Difference between income distributions to beneficiaries of estates and trusts for regular tax purposes and the amounts refigured for AMT purposes (the result could be negative)
- Tax-exempt interest from private activity bonds issued after August 7, 1986
- Excess of deduction for carryover of charitable contributions refigured for AMT purposes using AMT, instead of regular tax (the result could be negative)
- Excess of circulation expenditures paid or incurred after 1986 over allowable amortization had the expenditures been capitalized (the result could be negative)
- Excess of percentage depletion deduction for sections 611 and 613 property over the adjusted basis (the result could be negative)
- Excess of accelerated depreciation on property placed in service before 1987 over straight-line depreciation as refigured for AMT purposes
- Adjustment from disallowing the installment sales method of accounting for sales of inventory and stock in trade after March 1, 1986, with certain exceptions (the result could be negative)
- Amount by which excess intangible drilling costs deducted currently over allowable amortization (if these costs had been capitalized) was more than 65 percent of the taxpayer's "net income" from oil, gas and geothermal wells, with exceptions for independent oil producers and royalty owners
- Deferred income from long-term contracts entered into after February 28, 1986, with certain exceptions and limitations (the result could be negative)
- Adjustment for refigured loss from activities in which allowable losses from partnerships or S corporations were limited by "at-risk" and other rules, taking into account AMT adjustments and preference items (the result could be negative)
- Excess of mining exploration and development costs paid or incurred after 1986 over allowable amortization had the costs been capitalized (the result could be negative)
- Adjustment for taxable distributions received from a cooperative (total AMT patronage dividend and per-unit retain allocation adjustment)
- Excess of rapid amortization of pollution control facilities placed in service after 1986 over otherwise allowable depreciation (the result could be negative)
- Excess of research and experimental expenditures paid or incurred after 1986 over allowable amortization had the expenditures been capitalized (the result could be negative)
- Adjustment for refigured tax shelter farm losses, taking into account AMT adjustments and preference items (the result could be negative)
- Related adjustments, refigured for AMT purposes, including section 179 expense deduction, expenses for business or rental use of the home, conservation expenses, taxable IRA distributions, self-employed health insurance deduction, Keogh retirement plan or self-employed SEP deduction, and IRA deductions (the result could be negative)

Individual Income Tax Rates and Tax Shares, 1994

Profit or Loss from Business (Sole Proprietorship); and Schedule F, *Profit or Loss From Farming*. Returns were selected at rates ranging from 0.02 percent (for the more numerous, smaller-sized, nearly homogeneous returns) to 100 percent (for the relatively few returns with large income amounts or unusual characteristics). The sampling resulted in 108,861 returns selected to represent the 116,878,243 returns filed during 1995.

Since the data presented in this article are estimates based on a sample of returns filed, they are subject to sampling error. To properly use the statistical data provided, the

magnitude of the potential sampling error must be known; coefficients of variation (CV's) are used to measure that magnitude. (For information about the samples used for the other tax years referred to in the statistics, for example, in Tables 5 through 8, see the *Statistics of Income* reports for these years.) Estimated CV's for the number of returns and money amounts for selected income items are presented in Figure K. The reliability of estimates based on samples, and the use of coefficients of variation for evaluating the precision of estimates based on samples, are discussed in the appendix to this issue of the *Bulletin*.

Figure K

Coefficients of Variation for Selected Items, Tax Year 1994

[Coefficients of variation are percentages]

Size of adjusted gross income	Adjusted gross income		Taxable income		Tax generated	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total.....	0.06	0.17	0.25	0.22	0.25	0.24
Under \$2,000.....	2.20	1.34	4.95	6.39	4.99	6.85
\$2,000 under \$4,000.....	2.44	2.49	5.47	8.18	5.56	8.38
\$4,000 under \$6,000.....	2.46	2.47	5.09	5.67	5.09	5.93
\$6,000 under \$8,000.....	2.42	2.42	3.53	4.72	3.54	4.72
\$8,000 under \$10,000.....	2.38	2.39	3.31	3.71	3.31	3.73
\$10,000 under \$12,000.....	2.42	2.43	3.18	3.64	3.18	3.64
\$12,000 under \$14,000.....	2.41	2.41	2.77	3.34	2.77	3.34
\$14,000 under \$16,000.....	2.47	2.48	2.68	3.20	2.68	3.20
\$16,000 under \$18,000.....	2.64	2.64	2.79	3.26	2.79	3.26
\$18,000 under \$20,000.....	0.06	0.17	0.25	0.22	0.25	0.24
\$20,000 under \$25,000.....	2.20	1.34	4.95	6.39	4.99	6.85
\$25,000 under \$30,000.....	2.44	2.49	5.47	8.18	5.56	8.38
\$30,000 under \$40,000.....	2.46	2.47	5.09	5.67	5.09	5.93
\$40,000 under \$50,000.....	2.42	2.42	3.53	4.72	3.54	4.72
\$50,000 under \$75,000.....	2.38	2.39	3.31	3.71	3.31	3.73
\$75,000 under \$100,000.....	2.42	2.43	3.18	3.64	3.18	3.64
\$100,000 under \$200,000.....	2.41	2.41	2.77	3.34	2.77	3.34
\$200,000 under \$500,000.....	2.47	2.48	2.68	3.20	2.68	3.20
\$500,000 under \$1,000,000.....	2.64	2.64	2.79	3.26	2.79	3.26
\$1,000,000 or more.....	0.06	0.17	0.25	0.22	0.25	0.24

Individual Income Tax Rates and Tax Shares, 1994

Table 1.—Returns With Modified Taxable Income: Tax Classified by Both the Marginal Rate and Each Rate at Which Tax Was Computed, Tax Year 1994

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Highest marginal rate at which tax was computed	Number of returns	Adjusted gross income	Modified taxable income		Tax generated		Income tax after credits		
			Taxed at all rates	Taxed at marginal rate	At all rates	At marginal rate	Total	As a percentage of-	
								Adjusted gross income	Modified taxable income
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All returns									
Total.....	92,689,014	3,817,221,298	2,598,151,782	1,423,929,837	540,933,400	312,761,206	532,613,680	14.0	20.5
15 percent (Form 8814) ¹	5,708	-147,605	3,642	3,642	546	546	423	(⁹)	11.6
15 percent.....	66,873,608	1,579,124,799	839,477,558	839,455,837	125,923,508	125,918,376	121,400,295	7.7	14.5
28 percent.....	21,709,595	1,350,488,132	1,003,808,285	308,713,464	190,704,089	86,439,770	189,726,984	14.0	18.9
28 percent (capital gains) ²	324,827	64,077,162	52,970,947	35,217,472	13,468,623	9,860,892	13,370,925	20.9	25.2
31 percent.....	2,158,066	271,168,394	217,827,369	38,904,771	53,134,075	12,060,479	52,722,356	19.4	24.2
36 percent.....	867,671	192,330,745	162,135,617	35,349,763	45,552,675	12,725,915	45,066,318	23.4	27.8
39.6 percent.....	500,734	358,541,387	320,500,344	165,007,607	111,713,814	65,343,012	109,894,380	30.7	34.3
Form 8615 ³	248,804	1,638,284	1,428,018	1,277,281	436,070	412,216	431,999	26.4	30.3
Joint returns and returns of surviving spouses									
Total.....	42,228,108	2,602,380,553	1,800,054,965	929,345,698	387,413,176	214,993,967	382,883,065	14.7	21.3
15 percent (Form 8814) ¹	1,876	-170,116	1,086	1,086	163	163	136	(⁹)	12.5
15 percent.....	26,692,109	929,242,217	493,502,435	493,483,495	74,026,053	74,022,524	72,397,693	7.8	14.7
28 percent.....	12,883,030	970,980,767	709,712,462	220,134,540	135,074,356	61,637,671	134,230,802	13.8	18.9
28 percent (capital gains) ²	202,807	46,445,365	38,380,768	25,280,832	9,745,107	7,078,633	9,671,084	20.8	25.2
31 percent.....	1,328,542	193,812,484	153,709,260	24,860,811	37,220,662	7,706,851	36,928,159	19.1	24.0
36 percent.....	693,771	159,358,555	133,921,552	28,430,784	37,346,588	10,235,082	36,975,872	23.2	27.6
39.6 percent.....	425,973	302,711,280	270,827,402	137,154,149	94,000,247	54,313,043	92,679,318	30.6	34.2
Form 8615 ³	--	--	--	--	--	--	--	(⁹)	(⁹)
Returns of married persons filing separately									
Total.....	2,189,551	73,081,911	52,739,548	28,175,666	11,966,764	7,100,766	11,753,141	16.1	22.3
15 percent (Form 8814) ¹	--	--	--	--	--	--	--	--	--
15 percent.....	**1,326,667	**22,464,288	**12,375,845	**12,375,845	**1,856,394	**1,856,376	**1,833,763	**8.2	**14.8
28 percent.....	718,751	27,180,077	20,606,235	6,949,961	3,994,414	1,945,989	3,987,368	14.7	19.4
28 percent (capital gains) ²	9,456	1,703,465	1,313,041	1,034,544	344,326	289,672	342,433	20.1	26.1
31 percent.....	81,279	6,004,791	4,743,201	690,397	1,148,054	214,023	1,140,973	19.0	24.1
36 percent.....	35,028	4,502,246	3,841,866	743,407	1,073,978	267,627	1,057,010	23.5	27.5
39.6 percent.....	18,370	11,227,044	9,859,360	6,381,512	3,549,598	2,527,079	3,391,594	30.2	34.4
Form 8615 ³	--	--	--	--	--	--	--	(⁹)	(⁹)
Returns of heads of households									
Total.....	9,720,613	264,562,692	142,251,576	104,134,964	24,854,084	18,169,026	22,048,575	8.3	15.5
15 percent (Form 8814) ¹	*3,822	*27,575	*2,548	*2,548	*382	*382	*287	1.0	11.3
15 percent.....	8,682,299	192,974,648	87,522,821	87,520,157	13,128,708	13,128,024	10,459,783	5.4	12.0
28 percent.....	955,452	54,999,965	40,712,120	11,567,726	7,610,600	3,238,963	7,564,850	13.8	18.6
28 percent (capital gains) ²	5,757	1,155,529	971,606	730,147	249,316	204,441	247,843	21.4	25.5
31 percent.....	46,905	5,944,190	4,771,542	972,000	1,179,213	301,320	1,170,004	19.7	24.5
36 percent.....	18,625	3,943,980	3,291,589	769,138	936,566	276,890	901,259	22.9	27.4
39.6 percent.....	7,753	5,516,805	4,979,351	2,573,248	1,749,299	1,019,006	1,704,550	30.9	34.2
Form 8615 ³	--	--	--	--	--	--	--	(⁹)	(⁹)
Returns of single persons									
Total.....	38,550,742	877,196,142	603,105,692	362,273,510	116,699,376	72,497,444	115,928,898	13.2	19.2
15 percent (Form 8814) ¹	--	--	--	--	--	--	--	--	--
15 percent.....	**30,172,545	**434,438,581	**246,076,466	**246,076,348	**36,912,354	**36,911,452	**36,709,056	**8.4	**14.9
28 percent.....	7,123,362	297,327,323	232,777,469	70,061,237	44,024,719	19,617,146	43,943,964	14.8	18.9
28 percent (capital gains) ²	106,807	14,772,803	12,305,533	8,171,948	3,129,874	2,288,145	3,109,566	21.0	25.3
31 percent.....	701,340	65,406,929	54,603,366	12,381,563	13,586,146	3,838,285	13,483,220	20.6	24.7
36 percent.....	120,247	24,525,964	21,080,609	5,406,434	6,195,542	1,946,316	6,132,178	25.0	29.1
39.6 percent.....	48,637	39,086,258	34,834,232	18,898,698	12,414,671	7,483,884	12,118,917	31.0	34.8
Form 8615 ³	248,804	1,638,284	1,428,018	1,277,281	436,070	412,216	431,999	26.4	30.3

¹ Estimate should be used with caution due to the small number of sample returns on which it is based.

** Data are combined with data in an adjacent tax rate class to avoid disclosure of information for specific taxpayers.

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made the election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parents' income tax return.

² Returns with net long-term capital gains in excess of short-term capital losses taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The returns in this rate classification are not distributed by tax rate.

⁴ Percentage not computed.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1994

Table 2-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Number of returns with modified taxable income	Taxable income	Modified taxable income	Tax generated at all rates	Tax generated at specified rate					
					15 percent (from Form 8814) ¹			15 percent		
					Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total	92,689,014	2,597,979,784	2,598,151,782	540,933,400	134,416	71,086	10,671	92,675,830	1,662,789,240	249,418,386
Under \$2,000.....	1,443,241	476,065	476,682	78,056	1,056	599	90	1,442,223	432,172	64,826
\$2,000 under \$4,000.....	1,340,639	709,375	710,686	118,457	*1,273	*1,273	*191	1,339,366	615,016	92,252
\$4,000 under \$6,000.....	1,692,238	2,149,573	2,154,139	334,445	-	-	-	1,692,238	2,069,376	310,406
\$6,000 under \$8,000.....	3,141,418	4,540,019	4,539,832	688,093	-	-	-	3,141,418	4,484,825	672,724
\$8,000 under \$10,000.....	3,411,830	9,482,945	9,483,681	1,429,563	*1,273	*636	*95	3,409,284	9,420,357	1,413,054
\$10,000 under \$12,000.....	3,544,161	13,840,763	13,841,866	2,085,661	*1,273	*636	*95	3,539,070	13,781,966	2,067,295
\$12,000 under \$14,000.....	4,435,448	21,156,772	21,157,157	3,173,674	*234	*117	*18	4,435,448	21,157,040	3,173,556
\$14,000 under \$16,000.....	4,570,567	27,601,726	27,602,083	4,144,034	*112	*85	*13	4,570,456	27,558,115	4,133,717
\$16,000 under \$18,000.....	4,214,376	31,239,881	31,240,980	4,689,799	*1,005	*1,002	*151	4,214,376	31,222,936	4,683,440
\$18,000 under \$20,000.....	4,066,855	37,637,775	37,639,217	5,653,787	*1,273	*636	*95	4,066,855	37,592,524	5,638,879
\$20,000 under \$25,000.....	9,467,126	113,900,469	113,901,054	17,104,150	*1,129	*564	*85	9,467,125	113,787,008	17,068,051
\$25,000 under \$30,000.....	8,027,110	130,408,561	130,415,788	19,629,680	*3,463	*1,730	*259	8,027,110	129,897,469	19,484,620
\$30,000 under \$40,000.....	11,942,139	265,103,003	265,142,629	42,148,816	*12,051	*7,392	*1,110	11,940,782	246,883,812	37,032,572
\$40,000 under \$50,000.....	9,006,244	269,128,233	269,152,580	43,979,880	17,557	6,908	1,040	9,006,243	241,401,173	36,210,176
\$50,000 under \$75,000.....	13,104,266	555,521,635	555,589,456	97,666,010	15,977	8,506	1,275	13,103,780	445,688,030	66,853,204
\$75,000 under \$100,000.....	4,773,981	300,328,743	300,374,601	61,750,977	33,945	15,978	2,398	4,773,654	173,275,056	25,991,258
\$100,000 under \$200,000.....	3,399,369	346,313,438	346,353,708	82,913,171	23,932	13,154	1,975	3,398,716	123,599,968	18,539,995
\$200,000 under \$500,000.....	889,160	218,024,338	218,013,647	65,577,434	14,318	8,658	1,299	888,995	32,121,564	4,818,235
\$500,000 under \$1,000,000.....	149,051	88,893,179	88,875,305	30,524,036	3,275	2,322	348	148,933	5,332,310	799,846
\$1,000,000 or more.....	69,794	161,523,291	161,486,700	57,243,697	1,271	687	133	69,758	2,468,525	370,279

Size of adjusted gross income	Tax generated at specified rate--Continued								
	28 percent			28 percent (capital gains) ²			31 percent		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	
Total	25,482,063	483,126,484	135,275,416	1,551,502	89,634,330	25,097,616	3,526,472	105,509,510	32,707,948
Under \$2,000.....	-	-	-	-	-	-	-	-	-
\$2,000 under \$4,000.....	-	-	-	-	-	-	-	-	-
\$4,000 under \$6,000.....	-	-	-	-	-	-	-	-	-
\$6,000 under \$8,000.....	-	-	-	-	-	-	-	-	-
\$8,000 under \$10,000.....	-	-	-	-	-	-	-	-	-
\$10,000 under \$12,000.....	-	-	-	-	-	-	-	-	-
\$12,000 under \$14,000.....	-	-	-	-	-	-	-	-	-
\$14,000 under \$16,000.....	-	-	-	-	-	-	-	-	-
\$16,000 under \$18,000.....	-	-	-	-	-	-	-	-	-
\$18,000 under \$20,000.....	-	-	-	-	-	-	-	-	-
\$20,000 under \$25,000.....	*16,346	*11,486	*3,216	-	-	-	-	-	-
\$25,000 under \$30,000.....	517,452	516,590	144,645	-	-	-	-	-	-
\$30,000 under \$40,000.....	3,782,730	18,191,958	5,093,748	-	-	-	-	-	-
\$40,000 under \$50,000.....	2,476,592	27,744,480	7,768,454	-	-	-	-	-	-
\$50,000 under \$75,000.....	9,564,257	107,614,117	30,131,953	99,197	925,493	259,140	261,036	1,304,290	404,330
\$75,000 under \$100,000.....	4,697,129	120,207,212	33,658,019	108,596	1,262,898	353,615	348,964	5,454,394	1,690,862
\$100,000 under \$200,000.....	3,349,320	154,193,525	43,174,187	791,118	13,464,402	3,770,025	1,864,114	48,289,728	14,969,816
\$200,000 under \$500,000.....	867,327	44,029,977	12,328,394	423,886	17,485,397	4,895,915	845,270	40,440,145	12,536,445
\$500,000 under \$1,000,000.....	144,483	7,296,820	2,043,110	84,703	11,836,654	3,314,264	141,744	6,847,309	2,122,666
\$1,000,000 or more.....	66,426	3,320,318	929,689	44,003	44,659,486	12,504,656	65,344	3,173,645	983,830

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1994

Table 2.-- Returns With Modified Taxable Income: Tax Generated by Rate and by Size of Adjusted Gross Income, Tax Year 1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of adjusted gross income	Tax generated at specified rate--Continued								
	36 percent			39.6 percent			Form 8615 ³		
	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate	Number of returns	Income taxed at rate	Tax generated at rate
(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	
Total.....	1,368,406	90,733,102	32,663,917	500,735	165,010,749	65,344,257	248,804	1,277,281	412,216
Under \$2,000.....	--	--	--	--	--	--	119,011	43,910	12,863
\$2,000 under \$4,000.....	--	--	--	--	--	--	63,695	94,407	25,846
\$4,000 under \$6,000.....	--	--	--	--	--	--	23,613	84,764	23,945
\$6,000 under \$8,000.....	--	--	--	--	--	--	*10,982	*55,007	*15,271
\$8,000 under \$10,000.....	--	--	--	--	--	--	*8,295	*62,688	*16,291
\$10,000 under \$12,000.....	--	--	--	--	--	--	*6,365	*59,264	*18,171
\$12,000 under \$14,000.....	--	--	--	--	--	--	--	--	--
\$14,000 under \$16,000.....	--	--	--	--	--	--	*3,661	*43,882	*10,181
\$16,000 under \$18,000.....	--	--	--	--	--	--	*1,115	*17,042	*6,113
\$18,000 under \$20,000.....	--	--	--	--	--	--	*2,546	*46,056	*14,725
\$20,000 under \$25,000.....	--	--	--	--	--	--	*4,742	*101,995	*32,462
\$25,000 under \$30,000.....	--	--	--	--	--	--	--	--	--
\$30,000 under \$40,000.....	--	--	--	--	--	--	*2,103	*59,467	*21,045
\$40,000 under \$50,000.....	--	--	--	--	--	--	--	--	--
\$50,000 under \$75,000.....	--	--	--	--	--	--	*917	*49,021	*15,996
\$75,000 under \$100,000.....	15,292	132,262	47,614	--	--	--	*327	*26,800	*7,226
\$100,000 under \$200,000.....	352,020	6,475,566	2,331,204	7,050	221,696	87,792	*650	*95,669	*37,794
\$200,000 under \$500,000.....	798,340	61,876,003	22,275,361	298,630	21,917,323	8,679,260	*467	*134,579	*42,370
\$500,000 under \$1,000,000.....	138,225	15,177,004	5,463,721	132,836	42,222,131	16,719,964	*236	*160,755	*60,090
\$1,000,000 or more.....	64,529	7,072,266	2,546,016	62,219	100,649,599	39,857,241	79	141,974	51,830

* Estimate should be used with caution because of the small number of sample returns on which it is based.

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made the election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parents' income tax return.

² Returns with net long-term capital gains in excess of short-term capital losses taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The returns in this rate classification are not distributed by tax rate.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1994

Table 3.— Returns With Modified Taxable Income: Taxable Income and Tax Classified by Each Rate at Which Tax Was Computed and by Filing Status, Tax Year 1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Marginal tax rate classes	All returns			Joint returns and returns of surviving spouses			Returns of married persons filing separately		
	Number of returns	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All tax rates.....	92,689,014	2,598,151,782	540,930,423	42,228,108	1,800,054,965	387,412,120	2,189,551	52,739,548	11,966,726
15 percent (Form 8814) ¹	134,416	71,086	10,671	116,522	62,353	9,362	14	16	2
15 percent.....	92,675,830	1,662,789,240	249,418,386	42,226,232	1,083,779,839	162,566,976	2,189,549	28,770,629	4,315,594
28 percent.....	25,482,063	483,126,484	135,275,415	15,488,715	357,368,050	100,063,054	858,182	10,675,026	2,989,007
28 percent (capital gains) ²	1,551,502	89,634,330	25,097,612	1,123,448	67,626,204	18,935,337	35,770	3,182,623	891,134
31 percent.....	3,526,472	105,509,510	32,707,948	2,448,286	78,776,505	24,420,717	134,678	1,975,966	612,549
36 percent.....	1,368,406	90,733,102	32,663,917	1,119,744	75,287,864	27,103,631	53,398	1,753,777	631,360
39.6 percent.....	500,735	165,010,749	65,344,256	425,973	137,154,149	54,313,043	18,370	6,381,512	2,527,079
Form 8615 ³	248,804	1,277,281	412,216	--	--	--	--	--	--

Marginal tax rate classes	Returns of heads of households			Returns of single persons		
	Number of returns	Income taxed at rate	Income tax generated at rate	Number of returns	Income taxed at rate	Income tax generated at rate
	(10)	(11)	(12)	(13)	(14)	(15)
All tax rates.....	9,720,613	142,251,576	24,853,801	38,550,742	603,105,692	116,697,775
15 percent (Form 8814) ¹	17,629	8,586	1,287	252	130	20
15 percent.....	9,716,791	119,071,609	17,860,741	38,543,258	431,167,164	64,675,075
28 percent.....	1,031,907	15,166,440	4,246,603	8,103,260	99,916,967	27,976,751
28 percent (capital gains) ²	26,130	1,453,533	406,989	366,153	17,371,970	4,864,151
31 percent.....	73,284	2,259,266	700,373	870,225	22,497,774	6,974,310
36 percent.....	26,378	1,718,894	618,802	168,885	11,972,567	4,310,124
39.6 percent.....	7,753	2,573,248	1,019,006	48,638	18,901,840	7,485,129
Form 8615 ³	--	--	--	248,804	1,277,281	412,216

¹ Form 8814 was filed for a dependent child under age 14 for whom the parents made an election to report the child's investment income (if it was from interest or dividends totaling between \$500 and \$5,000) on the parents' income tax return.

² Returns with net long-term capital gains in excess of short-term capital losses taxed at the 28 percent rate.

³ Form 8615 was filed for a child under age 14 to report the child's investment income in excess of \$1,200. The returns in this rate classification are not distributed by tax rate.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1994

Table 4.--Returns With Modified Taxable Income: Tax Classified by Type of Tax Computation and by Size of Adjusted Gross Income, Tax Years 1993 and 1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Type of tax computation by size of adjusted gross income	Tax Year 1993				Tax Year 1994			
	Income tax before credits (regular tax computation) ¹		Tax generated	Difference due to special tax computation ²	Income tax before credits (regular tax computation) ¹		Tax generated	Difference due to special tax computation ²
	Number of returns	Amount	Amount		Number of returns	Amount	Amount	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Returns with regular tax computation only								
Total.....	88,848,467	392,858,171	392,859,128	N/A	90,883,000	427,938,878	427,937,144	N/A
Under \$5,000.....	3,309,268	260,453	260,457	N/A	3,621,554	274,102	274,092	N/A
\$5,000 under \$10,000.....	7,183,440	2,343,224	2,343,224	N/A	7,178,653	2,259,315	2,259,307	N/A
\$10,000 under \$15,000.....	10,538,406	7,426,626	7,426,622	N/A	10,245,644	7,106,764	7,106,762	N/A
\$15,000 under \$20,000.....	10,589,709	12,694,206	12,694,200	N/A	10,570,694	12,591,310	12,591,304	N/A
\$20,000 under \$25,000.....	9,308,509	17,097,875	17,099,139	N/A	9,462,383	17,070,768	17,070,754	N/A
\$25,000 under \$30,000.....	7,671,656	18,792,662	18,792,654	N/A	8,027,110	19,630,451	19,630,443	N/A
\$30,000 under \$40,000.....	12,298,021	43,652,729	43,652,715	N/A	11,939,777	42,129,427	42,129,400	N/A
\$40,000 under \$50,000.....	9,045,011	43,937,300	43,937,300	N/A	9,006,243	43,981,111	43,981,106	N/A
\$50,000 under \$75,000.....	12,118,004	90,385,890	90,385,849	N/A	13,003,666	96,274,958	96,274,952	N/A
\$75,000 under \$100,000.....	4,103,565	52,335,559	52,335,560	N/A	4,665,057	59,838,127	59,838,120	N/A
\$100,000 under \$200,000.....	2,232,809	49,985,796	49,985,733	N/A	2,607,598	59,423,477	59,423,417	N/A
\$200,000 under \$500,000.....	374,024	27,136,278	27,136,132	N/A	464,797	33,971,036	33,969,452	N/A
\$500,000 under \$1,000,000.....	55,459	11,558,868	11,558,845	N/A	64,112	13,529,591	13,529,592	N/A
\$1,000,000 or more.....	20,585	15,250,706	15,250,698	N/A	25,711	19,858,442	19,858,443	N/A
Returns with Form 8615 tax computation								
Total.....	251,531	296,709	408,132	111,423	248,804	328,743	435,378	106,635
Under \$5,000.....	205,047	52,951	81,589	28,638	200,569	47,586	72,704	25,118
\$5,000 under \$10,000.....	25,209	23,989	36,826	12,837	25,027	23,636	42,009	18,373
\$10,000 under \$15,000.....	*8,578	*14,628	*28,314	*13,686	*8,911	*14,173	*27,057	*12,884
\$15,000 under \$20,000.....	*4,843	*11,708	*27,033	*15,325	*4,775	*11,487	*22,879	*11,392
\$20,000 under \$25,000.....	*1,245	*3,833	*7,847	*4,014	*4,742	*15,797	*32,899	*17,102
\$25,000 under \$30,000.....	*2,237	*11,329	*24,500	*13,171	--	--	--	--
\$30,000 under \$40,000.....	--	--	--	--	*2,103	*10,498	*21,077	*10,579
\$40,000 under \$50,000.....	*1,124	*10,089	*18,584	*8,495	--	--	--	--
\$50,000 under \$75,000.....	--	--	--	--	*917	*11,165	*16,080	*4,915
\$75,000 under \$100,000.....	*962	*16,290	*24,530	*8,240	*327	*6,797	*7,226	*429
\$100,000 under \$200,000.....	*1,877	*59,072	*69,087	*10,015	*650	*27,967	*37,794	*9,827
\$200,000 under \$500,000.....	*158	*9,367	*9,060	*-307	*467	*44,474	*42,395	*-2,079
\$500,000 under \$1,000,000.....	*215	*57,649	*54,351	*-3,298	*236	*59,112	*60,101	*989
\$1,000,000 or more.....	*37	*25,804	*26,410	*606	79	56,050	53,157	*-2,893
Returns with Schedule D tax computation								
Total.....	1,625,559	122,253,076	115,090,650	-7,162,426	1,551,502	120,639,639	112,564,953	-8,074,686
Under \$5,000.....	--	--	--	--	--	--	--	--
\$5,000 under \$10,000.....	--	--	--	--	--	--	--	--
\$10,000 under \$15,000.....	--	--	--	--	--	--	--	--
\$15,000 under \$20,000.....	--	--	--	--	--	--	--	--
\$20,000 under \$25,000.....	--	--	--	--	--	--	--	--
\$25,000 under \$30,000.....	--	--	--	--	--	--	--	--
\$30,000 under \$40,000.....	--	--	--	--	--	--	--	--
\$40,000 under \$50,000.....	--	--	--	--	--	--	--	--
\$50,000 under \$75,000.....	102,149	1,423,425	1,412,379	-11,046	99,197	1,385,049	1,374,785	-10,264
\$75,000 under \$100,000.....	112,097	1,995,452	1,969,890	-25,562	108,596	1,928,120	1,905,661	-22,459
\$100,000 under \$200,000.....	869,773	25,718,876	25,361,873	-357,003	791,118	23,811,318	23,452,383	-358,935
\$200,000 under \$500,000.....	410,837	32,349,469	31,088,931	-1,260,538	423,886	32,889,957	31,565,590	-1,324,367
\$500,000 under \$1,000,000.....	84,960	17,950,865	16,812,283	-1,138,582	84,703	18,184,218	16,934,344	-1,249,874
\$1,000,000 or more.....	45,743	42,814,989	38,445,294	-4,369,695	44,003	42,440,979	37,332,190	-5,108,789

* Estimate should be used with caution due to the small number of sample returns on which it is based.

¹ Includes special taxes not included in tax generated.

² The difference between the amount of tax resulting from using provisions of one of the special tax computations and the amount of tax resulting from the regular tax computation.

N/A - Not applicable.

NOTE: Detail may not add to totals because of rounding.

Individual Income Tax Rates and Tax Shares, 1994

Table 5.—Returns With Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1985-1994

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1985.....	100,625,484	1,006,255	5,031,274	10,062,548	25,156,371	50,312,742
1986.....	102,087,623	1,020,876	5,104,381	10,208,762	25,521,906	51,043,811
1987.....	106,154,761	1,061,548	5,307,738	10,615,476	26,538,690	53,077,380
1988.....	108,872,859	1,088,729	5,443,643	10,887,286	27,218,214	54,436,429
1989.....	111,312,721	1,113,127	5,565,636	11,131,272	27,828,181	55,656,361
1990.....	112,812,262	1,128,123	5,640,613	11,281,226	28,203,066	56,406,132
1991.....	113,804,104	1,138,041	5,690,205	11,380,410	28,451,026	56,902,052
1992.....	112,652,759	1,126,528	5,632,638	11,265,276	28,163,190	56,326,380
1993.....	113,681,387	1,136,814	5,684,069	11,368,139	28,420,347	56,840,694
1994.....	114,989,920	1,149,899	5,749,496	11,498,992	28,747,480	57,494,960
Adjusted gross income floor on percentiles (current dollars):						
1985.....	N/A	108,134	58,883	46,322	30,928	16,688
1986.....	N/A	118,818	62,377	48,656	32,242	17,302
1987.....	N/A	139,289	68,414	52,921	33,983	17,768
1988.....	N/A	157,136	72,735	55,437	35,398	18,367
1989.....	N/A	163,869	76,933	58,263	36,839	18,993
1990.....	N/A	167,421	79,064	60,287	38,080	19,767
1991.....	N/A	170,139	81,720	61,944	38,929	20,097
1992.....	N/A	181,904	85,103	64,457	40,378	20,803
1993.....	N/A	185,715	87,386	66,077	41,210	21,179
1994.....	N/A	195,726	91,226	68,753	42,742	21,802
Adjusted gross income floor on percentiles (constant dollars): ²						
1985.....	N/A	100,496	54,724	43,050	28,743	15,509
1986.....	N/A	108,411	56,913	44,394	29,418	15,786
1987.....	N/A	122,614	60,224	46,585	29,915	15,641
1988.....	N/A	132,828	61,484	46,861	29,922	15,526
1989.....	N/A	132,152	62,043	46,986	29,709	15,317
1990.....	N/A	128,096	60,493	46,126	29,135	15,124
1991.....	N/A	124,919	60,000	45,480	28,582	14,756
1992.....	N/A	129,654	60,658	45,942	28,780	14,828
1993.....	N/A	128,522	60,475	45,728	28,519	14,657
1994.....	N/A	132,069	61,556	46,392	28,841	14,711
Adjusted gross income (millions of dollars): ³						
1985.....	2,343,989	235,095	531,372	791,481	1,358,860	1,939,351
1986.....	2,524,124	285,197	608,467	886,510	1,490,173	2,103,569
1987.....	2,813,728	346,635	722,221	1,038,221	1,709,389	2,373,869
1988.....	3,124,156	473,527	890,702	1,232,536	1,950,860	2,657,865
1989.....	3,298,858	468,079	918,421	1,286,539	2,054,478	2,805,235
1990.....	3,451,237	483,252	953,337	1,338,032	2,144,177	2,932,537
1991.....	3,516,142	456,603	943,350	1,343,202	2,174,765	2,984,003
1992.....	3,680,552	523,586	1,031,093	1,443,784	2,299,401	3,131,400
1993.....	3,775,578	520,586	1,048,252	1,474,463	2,357,953	3,212,299
1994.....	3,961,146	546,700	1,103,084	1,552,205	2,481,074	3,371,352
Total income tax (millions of dollars): ³						
1985.....	325,525	72,581	127,880	168,907	241,887	302,401
1986.....	366,979	94,491	156,240	200,703	278,976	343,289
1987.....	369,046	91,559	159,642	205,230	283,857	346,655
1988.....	412,761	113,841	188,303	236,411	321,297	389,145
1989.....	432,838	109,259	190,188	241,458	334,258	407,599
1990.....	447,061	112,338	195,088	247,514	344,340	421,075
1991.....	448,349	111,267	194,480	250,282	346,511	423,759
1992.....	476,163	131,156	218,479	276,213	373,700	452,070
1993.....	502,720	145,836	238,083	297,808	398,516	478,563
1994.....	534,754	154,337	254,106	317,902	425,402	509,256

Footnotes at end of Table 6.

Individual Income Tax Rates and Tax Shares, 1994

Table 5.—Returns With Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1985-1994—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles—Continued				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Average tax rate (percentage): ⁴						
1985.....	13.89	30.87	24.07	21.34	17.80	15.59
1986.....	14.54	33.13	25.68	22.64	18.72	16.32
1987.....	13.12	26.41	22.10	19.77	16.61	14.60
1988.....	13.21	24.04	21.14	19.18	16.47	14.64
1989.....	13.12	23.34	20.71	18.77	16.27	14.53
1990.....	12.95	23.25	20.46	18.50	16.06	14.36
1991.....	12.75	24.37	20.62	18.63	15.93	14.20
1992.....	12.94	25.05	21.19	19.13	16.25	14.44
1993.....	13.32	28.01	22.71	20.20	16.90	14.90
1994.....	13.50	28.23	23.04	20.48	17.15	15.11
Adjusted gross income share (percentage):						
1985.....	100.00	10.03	22.67	33.77	57.97	82.74
1986.....	100.00	11.30	24.11	35.12	59.04	83.34
1987.....	100.00	12.32	25.67	36.90	60.75	84.37
1988.....	100.00	15.16	28.51	39.45	62.44	85.07
1989.....	100.00	14.19	27.84	39.00	62.28	85.04
1990.....	100.00	14.00	27.62	38.77	62.13	84.97
1991.....	100.00	12.99	26.83	38.20	61.85	84.87
1992.....	100.00	14.23	28.01	39.23	62.47	85.08
1993.....	100.00	13.79	27.76	39.05	62.45	85.08
1994.....	100.00	13.80	27.85	39.19	62.64	85.11
Total income tax share (percentage):						
1985.....	100.00	22.30	39.28	51.89	74.31	92.90
1986.....	100.00	25.75	42.57	54.69	76.02	93.54
1987.....	100.00	24.81	43.26	55.61	76.92	93.93
1988.....	100.00	27.58	45.62	57.28	77.84	94.28
1989.....	100.00	25.24	43.94	55.78	77.22	94.17
1990.....	100.00	25.13	43.64	55.36	77.02	94.19
1991.....	100.00	24.82	43.38	55.82	77.29	94.52
1992.....	100.00	27.54	45.88	58.01	78.48	94.94
1993.....	100.00	29.01	47.36	59.24	79.27	95.19
1994.....	100.00	28.86	47.52	59.45	79.55	95.23

Footnotes at end of Table 6.

Individual Income Tax Rates and Tax Shares, 1994

Table 6.—Returns With Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1985-1994

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1985.....	100,625,484	50,312,742	75,469,113	90,562,936	95,594,210	99,619,229
1986.....	102,087,623	51,043,811	76,565,717	91,878,861	96,983,242	101,066,747
1987.....	106,154,761	53,077,380	79,616,071	95,539,285	100,847,023	105,093,213
1988.....	108,872,858	54,436,429	81,654,643	97,985,572	103,429,215	107,784,129
1989.....	111,312,721	55,656,361	83,484,542	100,181,451	105,747,087	110,199,596
1990.....	112,812,262	56,406,132	84,609,198	101,531,038	107,171,651	111,684,141
1991.....	113,804,104	56,902,052	85,353,078	102,423,694	108,113,899	112,666,063
1992.....	112,652,759	56,326,380	84,489,560	101,387,483	107,020,121	111,526,231
1993.....	113,681,387	56,840,693	85,261,040	102,313,248	107,997,318	112,544,573
1994.....	114,989,920	57,494,960	86,242,440	103,490,928	109,240,424	113,840,021
Adjusted gross income (millions of dollars): ¹						
1985.....	2,343,989	404,637	985,129	1,552,508	1,812,617	2,108,894
1986.....	2,524,124	420,555	1,033,951	1,637,614	1,915,657	2,238,927
1987.....	2,813,728	439,859	1,104,338	1,775,506	2,091,507	2,467,093
1988.....	3,124,156	466,291	1,173,296	1,891,620	2,233,454	2,650,629
1989.....	3,298,858	493,623	1,244,380	2,012,319	2,380,437	2,830,779
1990.....	3,451,237	518,700	1,307,060	2,113,205	2,497,900	2,967,985
1991.....	3,516,142	532,138	1,341,377	2,172,939	2,572,792	3,059,539
1992.....	3,680,552	549,152	1,381,151	2,236,768	2,649,459	3,156,966
1993.....	3,775,578	563,279	1,417,625	2,301,115	2,727,326	3,254,992
1994.....	3,961,146	589,795	1,480,073	2,408,941	2,858,063	3,414,447
Total income tax (millions of dollars): ²						
1985.....	325,525	23,124	83,638	156,618	197,645	252,944
1986.....	366,979	23,690	88,002	166,276	210,739	272,488
1987.....	369,046	22,391	85,189	163,816	209,404	277,488
1988.....	412,761	23,616	91,464	176,350	224,459	298,920
1989.....	432,838	25,239	98,580	191,380	242,650	323,579
1990.....	447,061	25,986	102,721	199,547	251,973	334,723
1991.....	448,349	24,554	101,837	198,067	253,869	337,081
1992.....	476,163	24,093	102,463	199,950	257,683	345,007
1993.....	502,720	24,157	104,203	204,912	264,637	356,884
1994.....	534,754	25,499	109,353	216,852	280,648	380,418
Average tax rate (percentage): ⁴						
1985.....	13.89	5.71	8.49	10.09	10.90	11.99
1986.....	14.54	5.63	8.51	10.15	11.00	12.17
1987.....	13.12	5.09	7.71	9.23	10.01	11.25
1988.....	13.21	5.06	7.80	9.32	10.05	11.28
1989.....	13.12	5.11	7.92	9.51	10.19	11.43
1990.....	12.95	5.01	7.86	9.44	10.09	11.28
1991.....	12.75	4.61	7.59	9.12	9.87	11.04
1992.....	12.94	4.39	7.42	8.94	9.73	10.93
1993.....	13.32	4.29	7.35	8.90	9.70	10.96
1994.....	13.50	4.32	7.39	9.00	9.82	11.14
Adjusted gross income share (percentage):						
1985.....	100.00	17.26	42.03	66.23	77.33	89.97
1986.....	100.00	16.66	40.96	64.88	75.89	88.70
1987.....	100.00	15.63	39.25	63.10	74.33	87.68
1988.....	100.00	14.93	37.56	60.55	71.49	84.84
1989.....	100.00	14.96	37.72	61.00	72.16	85.81
1990.....	100.00	15.03	37.87	61.23	72.38	86.00
1991.....	100.00	15.13	38.15	61.80	73.17	87.01
1992.....	100.00	14.92	37.53	60.77	71.99	85.77
1993.....	100.00	14.92	37.55	60.95	72.24	86.21
1994.....	100.00	14.89	37.36	60.81	72.15	86.20

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1994

Table 6.—Returns With Positive Adjusted Gross Income (AGI): Number of Returns, Shares of AGI and Total Income Tax, AGI Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the Definition of AGI for Each Year, Tax Years 1985-1994--Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax share (percentage):						
1985.....	100.00	7.10	25.69	48.11	60.72	77.70
1986.....	100.00	6.46	23.98	45.31	57.43	74.25
1987.....	100.00	6.07	23.08	44.39	56.74	75.19
1988.....	100.00	5.72	22.16	42.72	54.38	72.42
1989.....	100.00	5.83	22.78	44.22	56.06	74.76
1990.....	100.00	5.81	22.98	44.64	56.36	74.87
1991.....	100.00	5.48	22.71	44.18	56.62	75.18
1992.....	100.00	5.06	21.52	41.99	54.12	72.46
1993.....	100.00	4.81	20.73	40.76	52.64	70.99
1994.....	100.00	4.77	20.45	40.55	52.48	71.14

N/A-- not applicable.

¹ The number of returns with negative adjusted gross income, i.e., returns with an adjusted gross deficit, and the corresponding amounts for adjusted gross deficit, were excluded from Tables 5 and 6. By excluding deficit returns, alternative minimum tax reported on some of these returns was also excluded. For Tax Year 1994 there were 3,166 returns with no adjusted gross income that reported alternative minimum tax totaling \$100.3 million.

² Constant dollar estimates were based on the Consumer Price Index (CPI-U 1982-84=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.

³ Total income tax is the sum of income tax after credits and alternative minimum tax reported on returns that showed a positive amount for adjusted gross income. Therefore, total income tax excludes alternative minimum tax reported on some returns with a negative amount for adjusted gross income. See also footnote 1.

⁴The average tax rate was computed by dividing total income tax (see footnote 3) by (positive) adjusted gross income.

Individual Income Tax Rates and Tax Shares, 1994

Table 7.—Returns With Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1994

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1985.....	100,215,784	1,002,158	5,010,789	10,021,578	25,053,946	50,107,892
1986.....	101,881,062	1,018,811	5,094,053	10,188,106	25,470,265	50,940,531
1987.....	106,128,238	1,061,282	5,306,412	10,612,824	26,532,059	53,064,119
1988.....	108,831,700	1,088,317	5,441,585	10,883,170	27,207,925	54,415,850
1989.....	111,273,993	1,112,740	5,563,700	11,127,399	27,818,498	55,636,996
1990.....	112,644,099	1,126,441	5,632,205	11,264,410	28,161,025	56,322,049
1991.....	113,755,078	1,137,551	5,687,754	11,375,508	28,438,769	56,877,539
1992.....	112,593,838	1,125,938	5,629,692	11,259,384	28,148,459	56,296,919
1993.....	113,721,706	1,137,217	5,686,085	11,372,171	28,430,426	56,860,853
1994.....	115,061,112	1,150,611	5,753,056	11,506,111	28,765,278	57,530,556
Income floor on percentiles (current dollars):						
1985.....	N/A	125,454	63,509	49,092	31,977	17,101
1986.....	N/A	147,688	68,347	52,034	33,630	17,915
1987.....	N/A	145,646	69,216	53,092	34,166	17,960
1988.....	N/A	161,795	73,442	55,524	35,432	18,531
1989.....	N/A	169,588	77,552	58,436	36,789	19,156
1990.....	N/A	174,721	80,408	60,630	38,032	19,948
1991.....	N/A	180,316	83,317	62,421	38,916	20,304
1992.....	N/A	197,080	87,389	65,295	40,423	21,039
1993.....	N/A	199,698	88,992	66,685	41,013	21,390
1994.....	N/A	210,742	93,186	69,118	42,480	22,000
Income floor on percentiles (constant dollars): ²						
1985.....	N/A	116,593	59,023	45,625	29,718	15,893
1986.....	N/A	134,752	62,360	47,476	30,684	16,346
1987.....	N/A	128,210	60,930	46,736	30,076	15,810
1988.....	N/A	136,767	62,081	46,935	29,951	15,664
1989.....	N/A	136,765	62,542	47,126	29,669	15,448
1990.....	N/A	133,681	61,521	46,389	29,099	15,262
1991.....	N/A	132,391	61,173	45,830	28,573	14,907
1992.....	N/A	140,470	62,287	46,540	28,812	14,996
1993.....	N/A	138,199	61,586	46,149	28,383	14,803
1994.....	N/A	142,201	62,879	46,638	28,664	14,845
Income (millions of dollars):						
1985.....	2,502,868	301,734	628,546	905,119	1,495,580	2,091,694
1986.....	2,801,375	426,237	795,034	1,095,304	1,729,360	2,365,312
1987.....	2,854,624	363,729	748,879	1,066,870	1,740,792	2,410,410
1988.....	3,152,156	484,475	910,840	1,254,591	1,972,166	2,682,269
1989.....	3,335,581	486,816	947,005	1,317,118	2,084,226	2,837,477
1990.....	3,494,266	503,585	986,110	1,374,485	2,179,930	2,971,249
1991.....	3,575,798	478,588	985,238	1,390,402	2,224,033	3,037,065
1992.....	3,760,326	556,143	1,089,411	1,508,861	2,368,211	3,204,199
1993.....	3,849,532	554,075	1,105,014	1,537,285	2,422,475	3,278,866
1994.....	4,033,642	579,564	1,161,972	1,617,250	2,544,400	3,436,167
Total income tax (millions of dollars): ³						
1985.....	324,299	67,217	121,525	162,495	236,042	298,149
1986.....	366,468	92,954	155,301	198,577	277,253	341,982
1987.....	368,902	89,885	158,481	204,039	282,946	346,203
1988.....	412,540	112,191	186,803	235,147	320,142	388,632
1989.....	432,643	107,515	188,568	240,198	333,255	407,091
1990.....	446,896	110,560	192,975	245,850	342,901	420,334
1991.....	448,176	107,908	192,511	246,715	345,154	423,175
1992.....	476,067	127,345	216,267	272,327	372,358	451,501
1993.....	502,638	142,329	235,908	294,238	397,261	477,997
1994.....	534,693	150,133	250,770	314,909	423,743	508,540

Footnotes at end of Table 8.

Individual Income Tax Rates and Tax Shares, 1994

Table 7.--Returns With Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles in Current and Constant Dollars, and Average Tax Rates, by Selected Descending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1994--Continued

[All figures are estimates based on samples]

Item, tax year	Total	Descending cumulative percentiles--Continued				
		Top 1 percent	Top 5 percent	Top 10 percent	Top 25 percent	Top 50 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Average tax rate (percentage): *						
1985.....	12.96	22.28	19.33	17.95	15.78	14.25
1986.....	13.08	21.81	19.53	18.13	16.03	14.46
1987.....	12.92	24.71	21.16	19.13	16.25	14.36
1988.....	13.09	23.16	20.51	18.74	16.23	14.49
1989.....	12.97	22.09	19.91	18.24	15.99	14.35
1990.....	12.79	21.95	19.57	17.89	15.73	14.15
1991.....	12.53	22.55	19.54	17.74	15.52	13.93
1992.....	12.66	22.90	19.85	18.05	15.72	14.09
1993.....	13.06	25.69	21.35	19.14	16.40	14.58
1994.....	13.26	25.90	21.58	19.47	16.65	14.80
Income share (percentage):						
1985.....	100.00	12.06	25.11	36.16	59.75	83.57
1986.....	100.00	15.22	28.38	39.10	61.73	84.43
1987.....	100.00	12.74	26.23	37.37	60.98	84.44
1988.....	100.00	15.37	28.90	39.80	62.57	85.09
1989.....	100.00	14.59	28.39	39.49	62.48	85.07
1990.....	100.00	14.41	28.22	39.34	62.39	85.03
1991.....	100.00	13.38	27.55	38.88	62.20	84.93
1992.....	100.00	14.79	28.97	40.13	62.98	85.21
1993.....	100.00	14.39	28.71	39.93	62.93	85.18
1994.....	100.00	14.37	28.81	40.09	63.08	85.19
Total income tax share (percentage):						
1985.....	100.00	20.73	37.47	50.11	72.79	91.94
1986.....	100.00	25.36	42.38	54.19	75.66	93.32
1987.....	100.00	24.37	42.96	55.31	76.70	93.85
1988.....	100.00	27.20	45.28	57.00	77.60	94.20
1989.....	100.00	24.85	43.59	55.52	77.03	94.09
1990.....	100.00	24.74	43.18	55.01	76.73	94.06
1991.....	100.00	24.08	42.95	55.05	77.01	94.42
1992.....	100.00	26.75	45.43	57.20	78.22	94.84
1993.....	100.00	28.32	46.93	58.54	79.04	95.10
1994.....	100.00	28.08	46.90	58.90	79.25	95.11

Footnotes at end of Table 8.

Individual Income Tax Rates and Tax Shares, 1994

Table 8.—Returns With Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1994

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns: ¹						
1985.....	100,215,784	50,107,892	75,161,838	90,194,206	95,204,995	99,213,626
1986.....	101,881,062	50,940,531	76,410,796	91,692,956	96,787,009	100,862,251
1987.....	106,128,238	53,064,119	79,596,178	95,515,414	100,821,826	105,066,956
1988.....	108,831,700	54,415,850	81,623,775	97,948,530	103,390,115	107,743,383
1989.....	111,273,993	55,636,996	83,455,495	100,146,594	105,710,293	110,161,253
1990.....	112,644,099	56,322,049	84,483,074	101,379,689	107,011,894	111,517,658
1991.....	113,755,078	56,877,539	85,316,308	102,379,570	108,067,324	112,617,527
1992.....	112,593,838	56,296,919	84,445,378	101,334,454	106,964,146	111,467,900
1993.....	113,721,706	56,860,853	85,291,280	102,349,535	108,035,621	112,584,489
1994.....	115,061,112	57,530,556	86,295,834	103,555,001	109,308,056	113,910,501
Income (millions of dollars):						
1985.....	2,502,868	411,173	1,007,288	1,597,749	1,874,322	2,201,134
1986.....	2,801,375	436,063	1,072,015	1,706,071	2,006,341	2,375,138
1987.....	2,854,624	444,214	1,113,832	1,787,754	2,105,745	2,490,895
1988.....	3,152,156	469,887	1,179,990	1,897,565	2,241,316	2,667,681
1989.....	3,335,581	498,104	1,251,355	2,018,463	2,388,576	2,848,765
1990.....	3,494,266	523,018	1,314,336	2,119,781	2,508,156	2,990,681
1991.....	3,575,798	538,733	1,351,765	2,185,396	2,590,560	3,097,210
1992.....	3,760,326	556,126	1,392,115	2,251,465	2,670,914	3,204,183
1993.....	3,849,532	570,666	1,427,057	2,312,247	2,744,518	3,295,456
1994.....	4,033,642	597,475	1,489,242	2,416,392	2,871,670	3,454,078
Total income tax (millions of dollars): ²						
1985.....	324,299	26,149	88,257	161,804	202,773	257,082
1986.....	366,468	24,486	89,214	167,891	211,167	273,513
1987.....	368,902	22,699	85,956	164,863	210,421	279,017
1988.....	412,540	23,908	92,398	177,393	225,737	300,349
1989.....	432,643	25,552	99,387	192,445	244,075	325,128
1990.....	446,896	26,561	103,994	201,046	253,921	336,336
1991.....	448,176	25,001	103,022	201,461	255,665	340,267
1992.....	476,067	24,567	103,709	203,740	259,801	348,722
1993.....	502,638	24,641	105,377	208,400	266,730	360,309
1994.....	534,693	26,153	110,950	219,783	283,923	384,560
Average tax rate (percentage): ⁴						
1985.....	12.96	6.36	8.76	10.13	10.82	11.68
1986.....	13.08	5.62	8.32	9.84	10.52	11.52
1987.....	12.92	5.11	7.72	9.22	9.99	11.20
1988.....	13.09	5.09	7.83	9.35	10.07	11.26
1989.....	12.97	5.13	7.94	9.53	10.22	11.41
1990.....	12.79	5.08	7.91	9.48	10.12	11.25
1991.....	12.53	4.64	7.62	9.22	9.87	10.99
1992.....	12.66	4.42	7.45	9.05	9.73	10.88
1993.....	13.06	4.32	7.38	9.01	9.72	10.93
1994.....	13.26	4.38	7.45	9.10	9.89	11.13
Income share (percentage):						
1985.....	100.00	16.43	40.25	63.84	74.89	87.94
1986.....	100.00	15.57	38.27	60.90	71.62	84.78
1987.....	100.00	15.56	39.02	62.63	73.77	87.26
1988.....	100.00	14.91	37.43	60.20	71.10	84.63
1989.....	100.00	14.93	37.52	60.51	71.61	85.41
1990.....	100.00	14.97	37.61	60.66	71.78	85.59
1991.....	100.00	15.07	37.80	61.12	72.45	86.62
1992.....	100.00	14.79	37.02	59.87	71.03	85.21
1993.....	100.00	14.82	37.07	60.07	71.29	85.61
1994.....	100.00	14.81	36.92	59.91	71.19	85.63

Footnotes at end of table.

Individual Income Tax Rates and Tax Shares, 1994

Table 8.—Returns With Positive Income: Number of Returns, Shares of Income Based on the 1979 Income Concept, and Total Income Tax, Income Floor on Percentiles, and Average Tax Rates, by Selected Ascending Cumulative Percentiles of Returns Based on Income Size Using the 1979 Income Concept, Tax Years 1985-1994
—Continued

[All figures are estimates based on samples]

Item, tax year	Total	Ascending cumulative percentiles—Continued				
		Bottom 50 percent	Bottom 75 percent	Bottom 90 percent	Bottom 95 percent	Bottom 99 percent
	(1)	(2)	(3)	(4)	(5)	(6)
Total income tax share (percentage):						
1985.....	100.00	8.06	27.21	49.89	62.53	79.27
1986.....	100.00	6.68	24.34	45.81	57.62	74.64
1987.....	100.00	6.15	23.30	44.69	57.04	75.63
1988.....	100.00	5.80	22.40	43.00	54.72	72.80
1989.....	100.00	5.91	22.97	44.48	56.41	75.15
1990.....	100.00	5.94	23.27	44.99	56.82	75.26
1991.....	100.00	5.58	22.99	44.95	57.05	75.92
1992.....	100.00	5.16	21.78	42.80	54.57	73.25
1993.....	100.00	4.90	20.96	41.46	53.07	71.68
1994.....	100.00	4.89	20.75	41.10	53.10	71.92

N/A—Not applicable.

¹ The number of returns in columns 2 through 6, Tables 7 and 8, were processed in thousands and, therefore, reflect differences due to rounding.

² Constant dollar estimates were based on the Consumer Price Index (CPI-U 1982-84=100) computed and reported by the U.S. Department of Labor, Bureau of Labor Statistics, *Monthly Labor Review*.

³ Total income tax is the sum of income tax after credits and the alternative minimum tax.

⁴ Average tax rate was computed by dividing total income tax (see footnote 3) by income, using the 1979 income concept (see text and Figure A).

NOTE: Detail may not add to totals because of rounding.

S Corporation Returns, 1994

by Susan M. Wittman

S Corporation data for 1994 show a continuation in the increase of the number of returns filed which started following the Tax Reform Act of 1986 [1]. The number of S Corporation income tax returns filed rose 6.4 percent to 2,023,754 for Tax Year 1994 (Figure A). S Corporation returns represent nearly 47.0 percent of the total number of corporate returns filed for Tax Year 1994. Growth of taxable corporations increased from a negative 1 percent for Tax Year 1993 to positive 12.4 percent for Tax Year 1994 [2]. The term "taxable corporation" is used in this article to refer to all corporations other than S Corporations. S Corporations' share of total adjusted corporate net income (less deficit) increased from 13.3 percent for Tax Year 1993 to 18.2 percent for Tax Year 1994. Total net income (less deficit) was \$91.7 billion for S Corporations for Tax Year 1994 (Table 1). Net income (less deficit) for taxable corporations was \$503.3 billion for Tax Year 1994. Despite their recent growth, S Corporations still account for a relatively small portion of overall corporate net income (less deficit).

Almost 250 thousand returns were filed for new S Corporations for Tax Year 1994. Of these, 41 percent were for newly incorporated businesses. The rest were existing corporations that converted to S status.

S Corporation Criteria

An S Corporation is required to file Form 1120S, *U.S. Tax Return for an S Corporation* [3]. To qualify as an S Corporation, a business entity must meet all of the criteria in Subchapter S of the Internal Revenue Code. The criteria are:

- no more than 35 shareholders;
- only individuals, estates, or trusts as shareholders;
- no nonresident alien shareholders; and
- only one class of stock.

Corporations that were ineligible to be treated as S Corporations were:

- an insurance company subject to provisions of Subchapter L of the Internal Revenue Code;
- a corporation eligible to elect possessions tax credit;

- a bank or a building and loan association to which Internal Revenue Code section 585 applies;
- an Interest-Charge Domestic International Sales Corporation or former Domestic International Sales Corporation; or
- an affiliated group member that is eligible for inclusion on a consolidated return.

If any one of the criteria required to be an S Corporation is violated, then status as an S Corporation is automatically terminated. Corporations that convert from Subchapter C status to Subchapter S status will have their Subchapter S status terminated if they report three consecutive years of accumulated earnings and profits as a C Corporation and also report passive investment income that was in excess of 25 percent of reported gross receipts.

Advantages to Subchapter S Election

Organizing as an S Corporation offers many advantages. A taxable corporation is subject to income tax on corporate earnings, these earnings are again subject to tax when distributed as dividends to shareholders. One advantage to organizing as an S Corporation is that, in general, S Corporation income is not taxed at the corporate level, only at the individual shareholder level. The ability to pass through income from the S Corporation directly to individual shareholders can result in significant tax savings.

Other advantages that S Corporations share with taxable corporations are limited liability, unlimited life span, and freely transferable corporate ownership.

The Revenue Reconciliation Act of 1993

Provisions of the Revenue Reconciliation Act of 1993 might affect the future popularity of the S Corporation form of organization. This Act, which became effective for tax years beginning after 1992, increased the top individual income tax rate to 39.6 percent. The previous rate was 31 percent. The corporate tax rate is 39 percent for taxable income between \$100 thousand and \$335 thousand, while corporations with taxable income between \$335 thousand and \$10 million are taxed at 34 percent. Corporations with taxable income over \$10 million are taxed at 35 percent. This reverses the effects of the Tax Reform Act of 1986 (TRA86) which made the highest individual tax rate lower than the highest corporate tax rate. Part of the reason for the increased popularity of the S Corporation form of organization following TRA86 was this difference in tax rates. For Tax Year 1987, the first

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S Corporation Returns, 1994

Figure A

All Returns: Selected Items for Selected Industrial Division, Tax Years 1993 and 1994

[Money amounts are in thousands of dollars]

Item	1993	1994	Percentage change
	(1)	(2)	(3)
All Industries			
Number of returns.....	1,901,505	2,023,754	6.4
Net income (less deficit) from a trade or business.....	54,133,890	73,951,541	36.6
Net income, total.....	86,743,917	106,971,622	23.3
Deficit, total.....	32,610,026	33,020,082	1.3
Total net income (less deficit).....	66,233,497	91,676,443	38.4
Net income.....	98,558,092	123,970,916	25.8
Deficit.....	32,324,595	32,294,473	-0.1
Manufacturing			
Number of returns.....	127,046	129,408	1.9
Net income (less deficit) from a trade or business.....	16,119,330	20,477,819	27.0
Net income, total.....	20,265,499	24,578,526	21.3
Deficit, total.....	4,146,168	4,100,708	-1.1
Total net income (less deficit).....	17,854,158	23,625,110	32.3
Net income.....	21,767,318	27,424,187	26.0
Deficit.....	3,913,160	3,799,078	-2.9
Wholesale and retail trade			
Number of returns.....	497,321	517,812	4.1
Net income (less deficit) from a trade or business.....	14,924,503	20,517,727	37.5
Net income, total.....	23,463,533	28,957,479	23.4
Deficit, total.....	8,539,030	8,439,752	-1.2
Total net income (less deficit).....	17,019,396	23,887,745	40.4
Net income.....	25,250,907	31,830,108	26.1
Deficit.....	8,231,511	7,942,363	-3.5
Finance, insurance, and real estate			
Number of returns.....	286,428	314,490	9.8
Net income (less deficit) from a trade or business.....	3,130,550	4,153,682	32.7
Net income, total.....	8,099,133	9,411,766	16.2
Deficit, total.....	4,968,583	5,258,084	5.8
Total net income (less deficit).....	7,310,612	8,576,635	17.3
Net income.....	13,440,319	14,816,449	10.2
Deficit.....	6,129,707	6,239,814	1.8
Services			
Number of returns.....	634,555	687,981	8.4
Net income (less deficit) from a trade or business.....	12,582,738	18,257,112	45.1
Net income, total.....	20,405,218	26,243,712	28.6
Deficit, total.....	7,822,480	7,986,600	2.1
Total net income (less deficit).....	14,681,157	21,567,432	46.9
Net income.....	22,069,252	29,117,434	31.9
Deficit.....	7,388,095	7,550,001	2.2

post-TRA86 tax year, the number of S Corporations grew by 36.5 percent [1].

While the long-term effects of the tax rate change in the Revenue Reconciliation Act of 1993 remain to be seen, the effects on the number of S Corporations included in the 1994 data are minimal. The rate of growth went from 6.5 percent in 1993 to 6.4 percent in 1994.

S Corporation Size

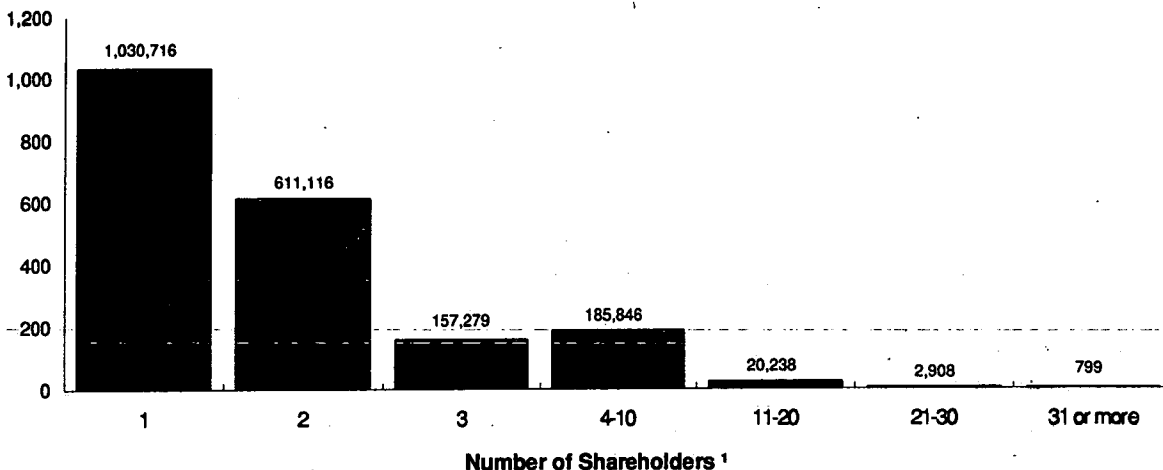
Although S Corporations share many advantages of corporate organization, restrictions on the number of shareholders and consequently on the ability to raise capital means that, on average, S Corporations are smaller than C Corporations. For TaxYear 1994, as in prior years, the vast majority (81.1 percent) of S Corporations have

S Corporation Returns, 1994

Figure B

Number of S Corporation Returns, by Number of Shareholders, Tax Year 1994

Thousands of returns



¹ This figure does not include the 14,853 S Corporation returns for which neither a number of shareholders was reported nor a Schedule K-1 was filed.

only one or two shareholders (Figure B). Therefore, although there is no restriction on the amount of income an S Corporation can earn or on the size or type of assets it can hold, both income and assets are on average smaller than those for taxable corporations. Average total assets for an S Corporation are \$466 thousand for Tax Year 1994 (Table 3). Average total assets for taxable corporations are \$9.7 million for Tax Year 1994 [4,5]. Business receipts shows a similar, although smaller, difference between S Corporations and taxable corporations. S Corporation business receipts on average were \$1.1 million (Table 1). Business receipts for taxable corporations on average were \$4.2 million for Tax Year 1994.

Distribution of Returns by Industrial Division

Figure A presents selected 1993 and 1994 data for all S Corporations and for the four largest industrial divisions. The services division continues to dominate the number of S Corporation returns filed. For Tax Year 1993 there were 634,555 returns filed in the services division. For Tax Year 1994 the number increased to 687,981, an 8.4 percent increase. Also, as in 1993, the wholesale and retail trade industrial division was the second largest in terms of returns filed with 517,812. S Corporations in the finance, insurance, and real estate division filed 314,490 returns for Tax Year 1994 to rank third among the nine industrial divisions. These three industrial divisions account for over three-fourths of all S Corporation returns

filed for Tax Year 1994. The manufacturing industrial division accounts for only 6.4 percent of all returns filed for Tax Year 1994 while it accounts for nearly 28 percent of the total net income (less deficit) from a trade or business for all S Corporations.

S Corporation Income From a Trade or Business

S Corporations reported strong gains for Tax Year 1994. Net income (less deficit) from a trade or business increased by nearly 37 percent or \$19.8 billion from \$54.1 billion for Tax Year 1993 to \$74.0 billion for Tax Year 1994 (Figure A). This is attributable to an increase in positive net income (less deficit) from a trade or business from \$86.7 billion for Tax Year 1993 to \$107.0 billion for Tax Year 1994. S Corporations that reported positive net income from a trade or business accounted for 59.0 percent of all S Corporations (Table 2). Deficits from a trade or business increased slightly from \$32.6 billion for Tax Year 1993 to \$33.0 billion for Tax Year 1994. Seven of the nine industrial divisions reported increases in positive net income from a trade or business. Six of the nine industrial divisions reported decreases in net deficits from a trade or business.

The services division reported the largest increase in dollar terms of all industrial divisions. Net income from trade or business increased from \$12.6 billion for Tax Year 1993 to \$18.3 billion for Tax Year 1994. Within the services division, other services accounted for an increase

S Corporation Returns, 1994

of \$3.0 billion and business services accounted for an increase of \$1.8 billion.

Wholesale and retail trade reported the second largest increase in dollar terms, with \$14.9 billion reported in 1993 and \$20.5 billion reported in 1994. The largest single increase came from miscellaneous wholesale trade with an increase of \$2.4 billion.

The largest percentage increase was in the transportation and public utilities industrial division, a 71.2 percent increase. For Tax Year 1993 net income from a trade or business in this industrial division was \$1.5 billion and for Tax Year 1994 it increased to \$2.5 billion. Over half of this increase was attributed to the transportation industry group. The construction division reported the second largest increase, in percentage terms, 44.6 percent, in trade or business net income. For Tax Year 1993 net income from a trade or business was \$4.9 billion. It increased to \$7.1 billion for Tax Year 1994. The largest percentage increase in this industrial division came from heavy construction contractors with an increase of 128.1 percent from \$474 million for Tax Year 1993 to \$1.1 billion for Tax Year 1994. In dollar terms the largest increase came from special trade contractors as net income from trade or business increased from \$2.8 billion to \$3.6 billion. Special trade contractors comprise over half of all returns filed in the construction division.

Income from Rental Real Estate

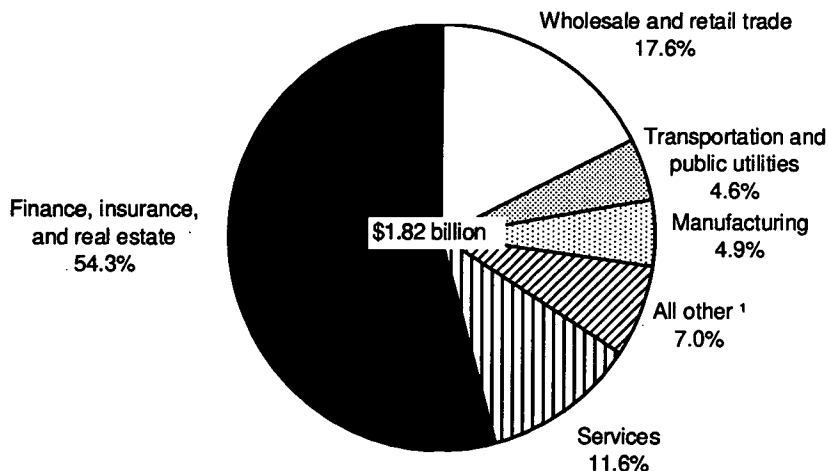
For 1994, 168,618 S Corporations reported rental real estate income and expenses on *Form 8825, Rental Real Estate Income and Expenses of a Partnership or an S Corporation* (Table 4). This is an increase of 2.8 percent over the number of returns filed for Tax Year 1993. Net rental income (less deficit) jumped from \$1.2 billion in 1993 to \$1.8 billion in 1994, an increase of 56.7 percent. The finance, insurance and real estate division reported \$989.6 million, or 54.5 percent, of the net rental income for 1994 (Figure C). The real estate industrial group reported \$945.6 million in net rental income, 52.1 percent of the net rental income reported by all S Corporations. This group accounts for 69.4 percent of all rental real estate forms filed for Tax Year 1994. The rise in net rental income (less deficit) is attributed to an almost 16 percent increase in the positive rental income reported and an almost 8 percent decrease in the rental deficit reported. In the real estate industrial group, positive rental income increased by 21.4 percent to \$2.5 billion and rental deficits decreased by 5.65 percent to \$1.6 billion in 1994.

S Corporation Total Net Income

Total Net Income for an S Corporation includes net income from a trade or business and all portfolio income (or loss) items distributed to the individual shareholders

Figure C

Real Estate Rental Net Income (Less Deficit), by Selected Industrial Division, Tax Year 1994



¹ Includes agriculture, forestry, and fishing; mining; construction; and nature of business not allocable.

S Corporation Returns, 1994

Figure D

Total Net Income (Less Deficit), by Industrial Division, Tax Year 1994

[Money amounts are in thousands of dollars]

Item	All Industries	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Net income (less deficit) from a trade or business.....	73,951,541	-146,635	1,097,371	7,078,207	20,477,819
Portfolio income (less deficit).....	15,146,475	292,732	453,269	543,401	3,005,417
Dividend income.....	782,463	21,600	34,392	43,483	113,447
Interest income.....	5,825,278	175,085	140,586	459,626	830,255
Royalty income.....	458,052	18,569	89,499	*8,140	137,616
Net short-term capital gain (less loss).....	296,849	9,370	-9,904	-7,918	-18,359
Net long-term capital gain (less loss).....	7,691,764	67,788	197,994	33,205	1,935,044
Other portfolio income (net).....	92,068	*320	702	6,866	7,413
Real estate rental net income (less deficit).....	-1,815,027	-55,584	-13,571	-58,880	-88,761
Net income (less deficit) from other rental activity.....	763,400	20,082	13,625	26,376	53,114
Total net income (less deficit).....	91,676,443	221,764	1,577,836	7,706,863	23,625,110

Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate	Services	Nature of business not allocable
	(6)	(7)	(8)	(9)	(10)
Net income (less deficit) from a trade or business.....	2,502,109	20,517,727	4,153,682	18,257,112	14,148
Portfolio income (less deficit).....	1,843,361	2,877,029	3,320,945	2,779,602	*30,718
Dividend income.....	28,176	147,360	277,977	115,914	*113
Interest income.....	308,689	1,299,492	1,538,799	1,068,504	*4,242
Royalty income.....	*2,800	37,840	38,076	125,513	--
Net short-term capital gain (less loss).....	-1,289	-27,889	303,306	55,217	*-5,687
Net long-term capital gain (less loss).....	1,503,908	1,418,870	1,109,519	1,393,385	*32,050
Other portfolio income (net).....	1,076	1,355	53,268	21,068	--
Real estate rental net income (less deficit).....	83,565	320,555	989,550	210,529	*-5,968
Net income (less deficit) from other rental activity.....	45,124	172,433	112,457	320,189	--
Total net income (less deficit).....	4,474,160	23,887,745	8,576,635	21,567,432	38,898

*Estimate should be used with caution because of the small number of sample returns on which it is based.
NOTE: Detail may not add to total due to rounding.

(Figure D). Portfolio income (or loss) includes interest income, dividend income, royalty income, net long-term and short-term capital gains and losses, and other portfolio income. Total net income (less deficit) is a more complete measure of S Corporation income than is trade or business net income. As a result of TRA86, the Form 1120S was redesigned to separate trade or business income from portfolio and rental income. Total net income, as presented in Figure D, allows for comparisons to be made with data for S Corporations prior to 1987. Starting with Tax Year 1987, *Statistics of Income -- Corporation Income Tax Returns*, Publication 16, has presented annual data on S Corporations only for the receipts, deductions, and net income (or deficit) from a trade or business. Statistics were not published for portfolio income and rental income. Consequently, totals for these receipts and for the net

income of all corporations are understated.

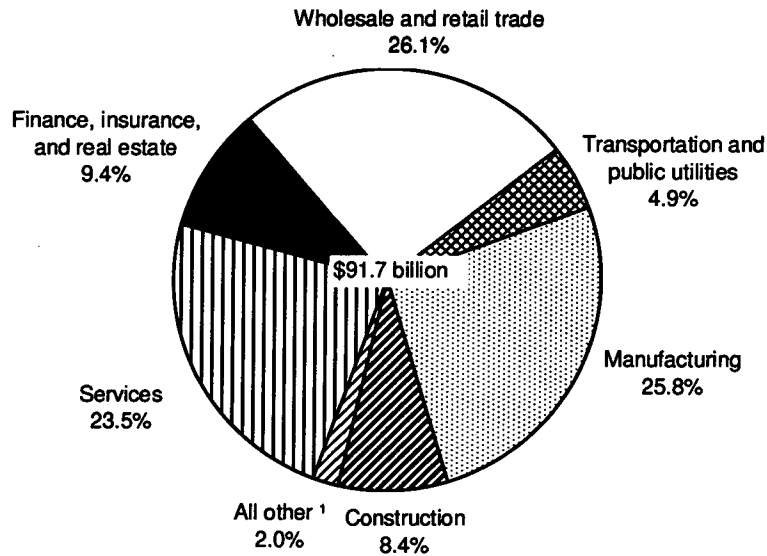
Overall, S Corporations reported a 38.4 percent increase in total net income (less deficit) (Figure A). For Tax Year 1993 total net income (less deficit) was \$66.2 billion. It grew to \$91.7 billion for Tax Year 1994. Net income from a trade or business is the largest component of total net income (less deficit) at 80.7 percent (Figure D). Portfolio income was \$15.1 billion for 1994 up from \$10.3 billion in 1993. The largest increase, 108.4 percent, came from net long-term capital gain from \$3.7 billion for Tax Year 1993 to \$7.7 billion for Tax Year 1994. Rental real estate income was \$1.8 billion for 1994 up from \$1.2 billion in 1993.

The services division reported the largest increase in dollar terms as total net income (less deficit) increased from \$14.7 billion for Tax Year 1993 to \$21.6 billion for

S Corporation Returns, 1994

Figure E

Total Net Income (Less Deficit), by Selected Industrial Division, Tax Year 1994



¹ Includes agriculture, forestry, and fishing; mining; and nature of business not allocable.
NOTE: Detail may not add to total due to rounding.

Tax Year 1994. Within the services division other services and business services accounted for most of the increase. The services division reported the second largest percentage increase in total net income (less deficit), 46.9 percent.

The wholesale and retail trade industrial division reported the second largest dollar increase, in total net income. Total net income (less deficit) increased from \$17.0 billion for Tax Year 1993 to \$23.9 billion for Tax Year 1994.

Transportation and public utilities reported the largest percentage increase in total net income (less deficit) of all industries with a 125.4 percent gain. Total net income (less deficit) grew from \$2.0 billion for Tax Year 1993 to \$4.5 billion for Tax Year 1994. The number of returns reported in the transportation industry increased from 76,855 for Tax Year 1993 to 82,080 for Tax Year 1994, an increase of 6.8 percent.

Figure E shows the percentage of total net income (less deficit) for the six largest industrial divisions. The largest percentage of total net income (less deficit) was the wholesale and retail trade division with 26.1 percent. Manufacturing is a very close second with 25.8 percent. Third is the services division with 23.5 percent.

Taxation of S Corporations

S Corporation income is generally taxed only when distributed to shareholders. However, some taxes are levied at the corporation level. These taxes are the built-in gains tax, the excess net passive income tax, and the investment recapture tax. S Corporations may also be subject to the "last-in, first-out" (LIFO) inventory recapture tax as well as for interest due under the "look-back method" for completed long-term contracts; these items are shown as adjustments to tax.

Figure F

S Corporation Taxes, Tax Year 1994

[Money amounts are in thousands of dollars]

Item	1993	1994
	(1)	(2)
Total tax.....	82,591	121,051
Built-in gains tax.....	55,412	96,325
Excess net passive income tax.....	4,988	8,123
Adjustments to tax.....	18,758	15,149
Investment credit recapture tax.....	1,311	*1,322
Income tax adjustment.....	2,122	*132

*Estimate should be used with caution because of the small number of sample returns on which it is based.

S Corporation Returns, 1994

For Tax Year 1994 S Corporations reported \$121.1 million in total taxes (Figure F). This represents an increase of 46.6 percent over total taxes reported for Tax Year 1993. The largest increase was from the built-in gains tax. The built-in gains tax applies only to those S Corporations that converted from C Corporations after 1986 [6]. The S Corporation is taxed on the built-in gain, which is recognized on the disposition of any asset within ten years from the first day of the S Corporation's first tax year. Gain is built in to the extent of net appreciation arising prior to a C Corporation's election as an S Corporation. For Tax Year 1993 S Corporations reported \$55.4 million in built-in gains tax. This increased by 73.8 percent to \$96.3 million for Tax Year 1994. The built-in gains tax accounts for 79.6 percent of the total taxes reported S Corporations. The increase in the built-in gains tax can be largely attributed to the increase in returns filed by S Corporations that elected Subchapter S status for the first time for Tax Year 1994.

Distribution by Number of Shareholders

Data presented in Table 5 are classified by number of shareholders. The majority of S Corporations, 98.1 percent, have ten or fewer shareholders. Over 81 percent of all S Corporations have just one or two shareholders for Tax Year 1994 (Figure B). S Corporations with ten or fewer shareholders, have average total assets of \$432,720 and average total net income of \$41,384 for Tax Year 1994 (Table 5). S Corporations with more than ten shareholders have average total assets of \$3.5 million and average net income of \$396,508 for Tax Year 1994. Average total net income per shareholder is \$22,381 for an S Corporation with ten or fewer shareholders and \$24,791 for an S Corporation with more than ten shareholders.

Summary

S Corporations demonstrated strong growth for Tax Year 1994 as the number of returns increased by 6.4 percent to 2.0 million. S Corporations now account for nearly 47.0 percent of all corporate tax returns filed. Total net income (less deficit) for all S Corporations was \$91.7 billion for Tax Year 1994, an increase of 38.4 percent. Over 81 percent of all S Corporations have one or two shareholders. S Corporations in the services industrial division comprise the largest percentage of returns filed, followed by wholesale and retail trade and by finance, insurance and real estate.

Data Sources and Limitations

The statistics for Tax Year 1994 are based on a stratified probability sample of S Corporation income tax returns with accounting periods ending July 1994 through June 1995 that posted to the Internal Revenue Service Business Master File between July 1994 and the end of June 1996.

The estimates were based on a stratified random sample of S Corporation returns based on combinations of total assets and net income. Sample rates ranged from 0.25 percent to 100 percent. The sample was selected after administrative processing, but before audit examination. A sample of 22,985 active S Corporation returns was selected. Based on this sample, the number of active S Corporations for Tax Year 1994 was estimated to be 2,023,754.

Because the estimates are based on a sample, they are subject to sampling error. To properly use the data, the magnitude of the potential sampling error needs to be known. Coefficients of variation (CV's) are used to measure this magnitude. Figure G presents coefficients of variation for S Corporations by industrial division. The smaller the coefficient of variation, the more reliable the estimate is judged to be [7].

Figure G

Coefficients of Variation for Number of Returns, Number of Shareholders, Total Receipts, Dividends, and Interest, by Industrial Division, Tax Year 1994

Industrial division	Number of returns (1)	Number of shareholders (2)	Total receipts (3)	Dividends (4)	Interest (5)
All Industries ¹	0.05	0.95	0.76	4.38	1.99
Agriculture, forestry, and fishing.....	5.67	6.81	6.16	20.48	7.34
Mining.....	12.86	17.15	8.53	13.16	10.13
Construction.....	3.41	3.57	2.57	12.24	4.12
Manufacturing.....	3.92	4.47	2.06	8.23	2.68
Transportation and public utilities.....	5.65	5.89	5.05	13.41	6.84
Wholesale and retail trade.....	1.89	2.36	1.37	6.49	2.49
Finance, insurance, and real estate.....	2.55	3.66	4.04	9.77	6.35
Services.....	1.59	2.27	2.29	11.87	4.16

¹ Includes returns not allocable by industrial division.

Notes and References

- [1] For a more complete explanation of the effects of TRA86 on S Corporations, see Gill, Amy, "S Corporation Returns, 1992," *Statistics of Income Bulletin*, Spring, 1995, Volume 14, Number 4. Also see, Gill, Amy and Wittman, Susan, "S Corporation Elections After Tax Reform Act of 1986," an unpublished working paper presented at the 1996 Annual Allied Social Science Associations Conference, in San Francisco, CA.
- [2] Source: unpublished Statistics of Income tabulations.
- [3] For further detail, see Internal Revenue Service, *Internal Revenue Code, Subchapter S [Section 1361(a)]*.
- [4] Taxable corporation return types include Form 1120, Form 1120-A, Form 1120F, Form 1120L, Form 1120-

PC, Form 1120-REIT, and Form 1120-RIC.

- [5] For further detail, see Internal Revenue Service, *Statistics of Income, Corporation Income Tax Returns*, Publication 16. For more corporation data, also see Internal Revenue Service, *Statistics of Income, Corporation Source Book*, Publication 1053. *Source Book* data are classified by size of total assets and by major and minor industries for taxable corporations. For S Corporations data are presented by size of total assets and by industrial division. Data presented are balance sheet, income and deductions, tax, and selected items.
- [6] For further detail, see Internal Revenue Service, *Internal Revenue Code, Subchapter S [Section 1374]*.
- [7] For further information on data sources and limitations, see SOI Sampling Methodology and Data Limitations of this issue.

S Corporation Returns, 1994

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining				
			Total	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	2,023,754	71,336	14,726	*565	780	11,113	2,267
Number of shareholders	4,053,215	183,777	43,951	*6,445	2,207	30,880	4,419
Income from a trade or business:							
Total receipts ¹	2,210,945,344	36,139,788	10,998,013	*325,408	2,882,645	5,348,143	2,441,818
Business receipts.....	2,173,454,305	34,198,394	9,924,366	*304,803	2,805,626	4,444,850	2,369,087
Interest on Government obligations:							
State and local.....	471,077	15,135	10,608	—	*2,495	6,449	*1,664
Net gain, noncapital assets.....	3,983,530	186,862	152,043	*1,687	*3,139	142,391	4,826
Other receipts.....	33,036,432	1,739,397	910,997	*18,917	71,385	754,454	66,241
Total deductions	2,136,522,726	36,271,288	9,890,034	*302,803	2,860,741	4,494,322	2,232,167
Cost of goods sold.....	1,437,630,127	17,820,470	4,515,597	*130,100	1,330,108	1,807,981	1,247,408
Compensation of officers.....	82,841,415	978,460	302,259	*2,194	37,986	180,872	81,207
Salaries and wages.....	191,932,297	3,033,742	828,046	*28,269	270,923	361,712	167,143
Repairs.....	13,740,949	835,986	188,149	*20,186	64,514	53,115	50,334
Bad debts.....	4,550,152	40,104	16,001	*27	*636	7,449	7,889
Rent paid on business property.....	42,859,713	1,172,190	145,208	*12,997	36,289	60,010	35,913
Taxes paid.....	46,944,089	847,918	451,550	*17,371	145,059	210,142	78,978
Interest paid.....	22,690,239	853,341	312,860	*5,140	57,396	200,787	49,538
Amortization.....	3,580,368	34,394	28,880	*1,870	*8,196	16,783	2,031
Depreciation.....	37,042,527	1,704,540	625,056	*19,770	166,275	269,923	169,087
Depletion.....	298,279	*10,978	137,511	*2,638	76,520	*6,354	51,999
Advertising.....	21,537,847	139,945	11,567	*368	1,673	4,334	5,192
Pension, profit-sharing, stock bonus, and annuity plans.....	7,160,417	57,333	46,185	*5,832	7,405	15,136	17,812
Employee benefit programs.....	16,125,736	200,809	226,715	*13,857	165,862	25,230	21,765
Net loss, noncapital assets.....	540,816	6,556	*21,665	*45	*21,337	*108	174
Other deductions.....	207,047,756	8,534,521	2,032,783	*42,138	470,562	1,274,387	245,696
Total receipts less total deductions ¹	74,422,618	-131,499	1,107,979	*22,605	21,903	853,820	209,651
Net income (less deficit) from a trade or business	73,951,541	-146,635	1,097,371	*22,605	19,408	847,372	207,987
Net income.....	106,971,622	1,824,207	1,575,800	*39,450	144,020	1,142,439	249,890
Deficit.....	33,020,082	1,970,842	478,428	*16,845	124,612	295,067	41,904
Portfolio income (less deficit) distributed to shareholders	15,146,475	292,732	453,269	*2,623	51,034	371,484	28,128
Dividend income.....	782,463	21,600	34,392	—	*1,930	30,463	1,999
Interest income.....	5,825,278	175,085	140,586	*2,623	24,548	94,563	18,852
Royalty income (less loss).....	458,052	18,569	89,499	—	*2,836	83,251	*3,411
Net short-term capital gain (less loss).....	296,849	9,370	-9,904	—	*-1,689	-8,070	*-144
Net long-term capital gain (less loss).....	7,691,764	67,788	197,994	—	*23,413	170,615	3,967
Other portfolio income (net).....	92,068	*320	702	—	*-4	*662	*43
Real estate rental net income (less deficit)	1,815,027	55,584	13,571	*-793	1,723	8,929	3,711
Net income.....	3,676,106	78,665	20,368	17	*1,781	10,940	7,629
Deficit.....	1,861,079	23,081	6,796	*809	*58	*2,011	*3,918
Net income (less deficit) from other rental activity	763,400	20,082	13,625	*7	*11,003	2,142	*473
Net income.....	1,002,588	20,195	14,153	*7	*11,003	*2,663	*480
Deficit.....	239,188	113	*528	—	—	*521	*7
Total net income (less deficit)	91,676,443	221,764	1,577,836	*24,442	83,168	1,229,927	240,299
Net income.....	123,970,916	2,079,764	1,987,278	*42,067	183,192	1,488,994	273,026
Deficit.....	32,294,473	-1,858,000	409,442	*17,625	-100,024	-259,067	32,726

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Construction				Manufacturing			
	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Tobacco manufactures	Textile mill products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns	201,354	83,274	7,872	110,209	129,408	6,179	**	2,682
Number of shareholders	328,667	135,550	15,927	177,190	314,438	28,241	**	6,646
Income from a trade or business:								
Total receipts ¹	217,455,805	102,330,681	25,403,032	89,722,092	389,844,284	48,421,949	**	16,371,611
Business receipts.....	215,899,647	101,673,740	25,022,553	89,203,354	385,952,362	48,066,513	**	16,173,022
Interest on Government obligations:								
State and local.....	45,491	18,788	17,056	9,648	112,462	9,013	**	3,798
Net gain, noncapital assets.....	271,594	65,492	117,937	88,164	709,478	75,422	**	101,452
Other receipts.....	1,239,072	572,661	245,485	420,926	3,069,982	271,001	**	93,338
Total deductions	210,332,107	99,919,152	24,304,855	86,108,100	369,254,003	46,453,111	**	15,803,119
Cost of goods sold.....	164,180,187	85,252,101	18,833,330	60,094,756	269,585,344	36,287,354	**	12,413,683
Compensation of officers.....	7,347,403	2,452,648	657,637	4,237,118	12,488,958	780,955	**	444,605
Salaries and wages.....	10,060,402	2,949,674	1,016,087	6,094,641	22,499,550	2,316,121	**	584,214
Repairs.....	1,045,184	228,258	258,450	558,476	1,730,569	230,219	**	58,519
Bad debts.....	294,215	82,541	26,234	185,440	881,894	46,695	**	43,878
Rent paid on business property.....	1,808,694	476,808	212,762	1,119,124	3,611,395	254,301	**	145,251
Taxes paid.....	4,594,579	1,197,129	486,002	2,911,447	8,035,316	797,854	**	304,362
Interest paid.....	1,417,115	673,339	213,098	530,678	4,092,257	430,349	**	207,112
Amortization.....	60,426	17,969	3,500	38,957	439,331	52,411	**	6,111
Depreciation.....	2,979,551	650,239	858,165	1,471,147	8,623,956	997,968	**	399,002
Depletion.....	14,631	*1,727	11,822	*1,082	91,100	--	**	--
Advertising.....	616,920	262,584	27,755	326,581	3,339,060	791,930	**	36,337
Pension, profit-sharing, stock bonus, and annuity plans.....	622,914	181,299	94,844	346,770	1,680,810	141,187	**	48,143
Employee benefit programs.....	1,477,936	419,735	186,105	872,096	4,410,908	419,045	**	200,516
Net loss, noncapital assets.....	19,066	9,721	*293	9,052	58,300	1,163	**	*699
Other deductions.....	13,792,885	5,063,380	1,418,770	7,310,735	27,685,257	2,905,560	**	910,688
Total receipts less total deductions ¹	7,123,698	2,411,529	1,098,176	3,613,992	20,590,281	1,968,838	**	568,492
Net income (less deficit) from a trade or business	7,078,207	2,392,742	1,081,120	3,604,344	20,477,819	1,959,825	**	564,694
Net income.....	9,602,420	3,603,306	1,365,133	4,633,981	24,578,526	2,293,635	**	733,400
Deficit.....	2,524,213	1,210,564	284,013	1,029,637	4,100,708	333,810	**	168,706
Portfolio income (less deficit) distributed to shareholders	543,401	240,579	119,403	183,419	3,005,417	427,928	**	60,598
Dividend income.....	43,483	13,649	11,164	18,670	113,447	10,021	**	3,873
Interest income.....	459,626	217,407	95,231	146,987	830,255	107,160	**	29,188
Royalty income (less loss).....	*8,140	66	*8,042	*31	137,616	*22,483	**	5
Net short-term capital gain (less loss).....	-7,918	-6,072	-2,133	288	-18,359	214	**	-1,735
Net long-term capital gain (less loss).....	33,205	11,217	7,103	14,885	1,935,044	287,320	**	29,268
Other portfolio income (net).....	6,866	*4,312	*-4	*2,558	7,413	*730	**	--
Real estate rental net income (less deficit)	58,880	24,438	13,412	21,030	88,761	12,332	**	6,101
Net income.....	110,731	64,508	14,309	31,914	109,144	13,859	**	6,163
Deficit.....	51,852	40,070	*898	10,884	20,384	1,527	**	*63
Net income (less deficit) from other rental activity	26,376	5,182	3,937	17,257	53,114	1,850	**	*48
Net income.....	27,709	5,182	4,068	18,460	60,257	1,999	**	*48
Deficit.....	*1,334	--	*130	*1,204	*7,144	*148	**	--
Total net income (less deficit)	7,706,863	2,662,941	1,217,873	3,826,049	23,625,110	2,401,935	**	631,440
Net income.....	10,082,363	3,798,615	1,475,617	4,808,131	27,424,187	2,716,639	**	797,443
Deficit.....	2,375,499	1,135,674	257,744	982,081	3,799,078	314,704	**	166,002

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued							
	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemical and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	8,786	7,232	4,307	1,517	26,542	4,516	175	5,229
Number of shareholders	19,069	19,268	8,969	3,982	50,698	13,216	472	13,644
Income from a trade or business:								
Total receipts ¹	26,242,471	23,430,529	9,122,378	13,472,069	33,611,064	19,336,123	1,674,527	24,269,378
Business receipts.....	25,885,174	23,220,723	9,021,562	13,392,191	32,835,912	19,220,185	1,640,993	24,099,898
Interest on Government obligations:								
-- State and local.....	4,532	2,321	*3,283	14,272	13,073	4,783	*35	11,926
Net gain, noncapital assets.....	10,881	43,005	14,792	5,096	67,625	9,830	*2,425	40,053
Other receipts.....	341,883	164,479	82,741	60,510	694,454	101,325	31,074	117,502
Total deductions	25,240,913	22,328,249	8,652,177	12,780,672	31,988,876	18,034,567	1,567,232	22,683,175
Cost of goods sold.....	18,620,036	17,824,222	6,481,664	9,914,426	17,660,844	12,658,101	1,213,633	16,693,194
Compensation of officers.....	895,740	507,840	262,735	358,274	1,684,143	642,576	*13,271	763,635
Salaries and wages.....	1,635,493	904,467	389,650	664,506	3,795,114	1,143,661	73,727	1,102,155
Repairs.....	72,663	187,123	21,758	44,147	179,571	98,359	26,677	103,076
Bad debts.....	56,088	39,794	16,253	26,071	167,311	38,687	*5,206	51,456
Rent paid on business property.....	351,044	143,162	84,051	106,418	580,528	183,259	7,313	164,439
Taxes paid.....	529,263	411,512	217,430	225,972	961,068	315,745	20,438	540,607
Interest paid.....	317,366	242,420	75,500	133,949	461,445	185,544	16,791	295,101
Amortization.....	14,368	11,868	3,970	13,226	85,699	24,134	*310	20,730
Depreciation.....	277,985	501,928	138,802	317,753	1,009,642	443,750	51,362	771,585
Depletion.....	--	*68,630	*17	*5,771	*51	3,820	*177	--
Advertising.....	258,787	82,615	94,663	37,550	351,172	329,046	3,902	138,042
Pension, profit-sharing, stock bonus, and annuity plans.....	76,504	69,264	27,954	71,069	185,241	91,111	*4,891	111,558
Employee benefit programs.....	297,451	162,674	124,849	132,802	436,516	182,422	*8,697	289,934
Net loss, noncapital assets.....	*9,415	*412	*650	*766	12,913	4,480	--	1,071
Other deductions.....	1,828,709	1,170,318	712,232	727,972	4,417,617	1,689,871	120,836	1,636,591
Total receipts less total deductions ¹	1,001,557	1,102,280	470,201	691,397	1,622,188	1,301,556	107,295	1,586,203
Net income (less deficit) from a trade or business	997,026	1,099,958	466,918	677,126	1,609,115	1,296,773	107,260	1,574,277
Net income.....	1,336,333	1,401,435	536,363	714,800	2,206,753	1,488,786	107,651	1,809,260
Deficit.....	339,307	301,477	69,445	37,674	597,638	192,013	*391	234,982
Portfolio income (less deficit) distributed to shareholders	63,359	119,355	23,492	32,138	393,657	62,883	-4	432,620
Dividend income.....	2,614	5,067	2,437	2,020	19,444	7,343	*579	8,330
Interest income.....	37,918	50,606	16,172	17,285	102,774	43,985	5,465	64,271
Royalty income (less loss).....	17,060	*213	*6	44	6,123	5,120	--	*654
Net short-term capital gain (less loss).....	*619	-719	*351	-143	1,509	850	*7,871	3,810
Net long-term capital gain (less loss).....	5,487	63,526	4,270	12,736	261,846	5,434	*1,820	355,471
Other portfolio income (net).....	*899	*663	*958	*198	*1,960	*151	*2	*83
Real estate rental net income (less deficit)	2,639	7,530	*513	171	11,708	905	--	4,510
Net income.....	5,495	7,981	*548	*1,877	14,142	1,329	--	7,856
Deficit.....	*2,855	*451	*35	*1,707	2,434	*424	--	*3,346
Net income (less deficit) from other rental activity	*91	*3,056	*149	*16	7,515	*588	*40	*11,208
Net income.....	*91	*3,056	*55	*16	8,773	*588	*40	*11,208
Deficit.....	--	--	*203	--	*1,258	--	--	--
Total net income (less deficit)	1,063,115	1,229,899	490,774	709,451	2,021,995	1,361,150	107,295	2,022,616
Net income.....	1,379,558	1,518,008	554,088	745,727	2,555,570	1,549,738	107,969	2,227,934
Deficit.....	316,443	288,109	63,314	36,276	533,575	188,588	*674	205,319

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued						
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	713	3,909	1,447	18,297	8,083	9,214	1,442
Number of shareholders	1,443	8,440	4,810	41,296	19,579	23,667	3,250
Income from a trade or business:							
Total receipts ¹	2,851,934	9,144,312	20,085,187	51,783,272	23,441,001	25,496,456	8,690,034
Business receipts.....	2,835,588	9,003,271	19,988,317	51,395,621	23,258,478	25,254,266	8,597,619
Interest on Government obligations:							
State and local.....	*548	2,222	2,758	15,755	5,316	6,569	*5,544
Net gain, noncapital assets.....	*951	50,358	26,819	62,834	29,110	100,464	19,560
Other receipts.....	14,847	88,462	67,293	309,062	148,097	135,157	67,311
Total deductions	2,749,075	8,458,015	19,243,041	48,510,061	22,138,321	23,800,589	8,207,697
Cost of goods sold.....	2,005,229	5,919,827	16,796,548	35,861,564	15,555,559	16,579,552	6,667,916
Compensation of officers.....	162,405	250,485	341,330	1,890,122	993,247	1,010,793	195,084
Salaries and wages.....	115,847	565,329	514,807	2,561,215	1,555,026	1,860,359	361,887
Repairs.....	4,375	71,787	76,907	241,188	70,526	87,043	29,766
Bad debts.....	4,833	24,161	42,150	126,272	57,083	42,560	11,875
Rent paid on business property.....	20,533	99,086	47,047	504,146	199,948	265,414	42,519
Taxes paid.....	47,222	211,073	228,514	1,213,389	582,236	525,678	157,605
Interest paid.....	29,383	101,124	139,867	531,926	240,424	265,798	58,158
Amortization.....	*3,737	26,216	10,067	58,339	27,081	29,526	5,044
Depreciation.....	28,501	356,797	326,849	1,262,194	497,898	469,041	146,796
Depletion.....	--	12,559	*62	*11	--	--	--
Advertising.....	37,150	38,715	23,524	227,938	159,630	249,443	34,294
Pension, profit-sharing, stock bonus, and annuity plans.....	*5,293	34,882	65,884	267,385	151,579	120,228	30,837
Employee benefit programs.....	19,926	108,063	130,249	756,546	370,026	280,604	88,857
Net loss, noncapital assets.....	*36	*807	*1,193	9,009	*735	*783	*43
Other deductions.....	264,604	637,102	498,041	2,998,817	1,677,324	2,013,766	377,017
Total receipts less total deductions ¹	102,860	686,297	842,146	3,273,211	1,302,680	1,685,866	482,337
Net income (less deficit) from a trade or business	102,312	684,076	839,388	3,257,456	1,297,364	1,689,297	476,793
Net income.....	146,597	790,375	875,900	3,634,813	1,617,137	1,995,697	557,135
Deficit.....	*44,285	106,300	*36,511	377,357	319,773	306,400	80,343
Portfolio income (less deficit) distributed to shareholders	9,957	91,375	32,946	213,228	417,572	71,742	75,155
Dividend income.....	*5,735	636	3,468	13,001	9,218	6,208	*1,792
Interest income.....	3,698	25,457	26,278	100,075	61,362	55,850	13,509
Royalty income (less loss).....	--	*1,565	323	2,159	6,955	6,634	*58
Net short-term capital gain (less loss).....	--	*-431	*-3,239	-739	-1,230	-5,496	-290
Net long-term capital gain (less loss).....	*524	64,133	6,116	97,370	341,249	8,172	*60,087
Other portfolio income (net).....	--	16	--	*1,361	*17	374	--
Real estate rental net income (less deficit)	*15	8,101	3,736	15,345	6,379	5,594	*-40
Net income.....	*111	8,263	*3,960	16,246	6,918	6,160	*373
Deficit.....	*96	*161	*224	*901	*540	*566	413
Net income (less deficit) from other rental activity	*651	*146	*2,846	7,447	-3,463	*3,990	*5,733
Net income.....	*651	*146	*2,846	7,462	2,048	*3,990	*5,733
Deficit.....	--	--	--	*14	*5,511	--	--
Total net income (less deficit)	112,935	783,698	878,917	3,493,477	1,717,852	1,770,623	557,641
Net income.....	157,070	881,659	911,443	3,854,807	2,002,033	2,059,995	634,143
Deficit.....	*44,134	97,962	*32,526	361,330	284,182	289,371	*76,501

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued			Transportation and public utilities			
	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total	Transportation	Communication	Electric, gas, and sanitary services
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Number of returns.....	2,041	3,313	**	82,080	64,598	11,386	6,096
Number of shareholders.....	5,015	10,927	**	158,227	115,483	29,336	13,408
Income from a trade or business:							
Total receipts ¹	6,381,967	7,363,409	**	86,185,775	64,956,064	13,236,731	7,992,980
Business receipts.....	6,320,896	7,269,453	**	84,540,682	63,896,396	12,822,409	7,821,877
Interest on Government obligations:							
State and local.....	*2,771	2,975	**	21,519	13,541	3,641	*4,337
Net gain, noncapital assets.....	6,431	27,055	**	573,822	344,971	207,728	21,122
Other receipts.....	51,869	63,927	**	1,049,752	701,155	202,953	145,644
Total deductions.....	6,164,524	6,717,637	**	83,662,146	63,218,793	12,954,267	7,489,087
Cost of goods sold.....	4,651,733	3,952,662	**	38,706,219	29,416,788	5,670,521	3,618,910
Compensation of officers.....	160,926	356,901	**	2,371,587	1,650,232	468,619	252,735
Salaries and wages.....	336,293	806,730	**	10,828,020	8,470,667	1,634,598	722,754
Repairs.....	33,290	26,220	**	1,620,211	1,329,309	108,970	181,932
Bad debts.....	10,764	14,299	**	270,702	100,861	151,827	18,014
Rent paid on business property.....	67,962	97,328	**	2,620,960	2,172,108	281,451	167,401
Taxes paid.....	164,897	179,776	**	2,954,621	2,213,072	474,490	267,058
Interest paid.....	62,436	62,629	**	1,494,007	872,422	438,956	182,629
Amortization.....	16,735	11,145	**	353,267	84,998	213,771	54,498
Depreciation.....	126,615	142,286	**	3,982,427	3,055,909	526,418	400,100
Depletion.....			**	*2,266			*2,266
Advertising.....	35,620	113,219	**	495,572	298,308	177,514	19,750
Pension, profit-sharing, stock bonus, and annuity plans.....	24,990	74,061	**	231,024	188,110	18,190	24,724
Employee benefit programs.....	90,372	112,154	**	950,083	799,020	65,478	85,585
Net loss, noncapital assets.....	*91	*365	**	48,557	43,630	4,898	*28
Other deductions.....	381,800	767,862	**	16,732,625	12,523,356	2,718,565	1,490,704
Total receipts less total deductions¹.....	217,443	645,772	**	2,523,628	1,737,271	282,465	503,893
Net income (less deficit) from a trade or business.....	214,672	642,797	**	2,502,109	1,723,730	278,824	499,555
Net income.....	399,940	695,465	**	4,732,215	2,982,073	1,090,195	659,947
Deficit.....	185,268	52,668	**	2,230,106	1,258,343	811,371	160,392
Portfolio income (less deficit) distributed to shareholders.....	23,502	107,403	**	1,843,361	510,120	1,225,974	107,268
Dividend income.....	3,301	561	**	28,176	12,199	14,718	1,260
Interest income.....	19,940	17,205	**	308,689	150,211	91,600	66,878
Royalty income (less loss).....	1	2	**	*2,800	*2,798	1	*2
Net short-term capital gain (less loss).....	*-1,122	*-120	**	-1,289	1,261	-2,524	*-26
Net long-term capital gain (less loss).....	*1,382	*89,756	**	1,503,908	342,584	1,122,170	39,154
Other portfolio income (net).....	--	--	**	1,076	*1,067	*9	--
Real estate rental net income (less deficit).....	*4,909	*-1,926	**	83,565	76,471	4,342	*2,752
Net income.....	*4,909	*423	**	90,368	80,822	4,447	*5,099
Deficit.....	--	*2,349	**	6,804	4,351	105	*2,347
Net income (less deficit) from other rental activity.....	*6,506	*50	**	45,124	26,663	15,766	*2,695
Net income.....	*6,506	*50	**	110,821	90,556	17,570	*2,695
Deficit.....	--	--	**	65,697	63,893	*1,804	--
Total net income (less deficit).....	249,590	748,325	**	4,474,160	2,336,984	1,524,905	612,270
Net income.....	421,981	782,989	**	6,556,323	3,554,564	2,275,806	725,953
Deficit.....	172,390	34,664	**	2,082,164	1,217,579	750,901	113,683

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade							
	Total	Wholesale trade			Retail trade			General merchandise stores
		Total	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total	Building materials, garden supplies, and mobile home dealers	
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Number of returns	517,812	140,007	10,734	19,114	110,159	375,863	19,057	4,197
Number of shareholders	1,032,314	287,571	24,452	34,514	228,604	740,473	36,213	9,198
Income from a trade or business:								
Total receipts ¹	1,075,844,032	453,863,722	59,059,213	39,479,144	355,325,365	619,749,261	28,030,071	8,882,294
Business receipts.....	1,062,856,018	449,740,512	58,579,616	38,914,846	352,246,050	610,991,461	27,784,149	8,767,333
Interest on Government obligations:								
State and local.....	100,480	59,787	2,948	7,514	49,325	39,948	1,372	*176
Net gain, noncapital assets.....	653,104	198,329	4,397	64,116	129,815	454,097	24,789	925
Other receipts.....	12,234,430	3,865,094	472,251	492,667	2,900,175	8,263,755	219,761	113,861
Total deductions	1,055,225,825	442,144,328	58,161,653	37,799,458	346,183,216	610,915,181	27,379,347	8,835,355
Cost of goods sold.....	822,888,674	359,897,495	50,577,832	27,978,914	281,340,749	461,533,578	20,014,269	6,023,217
Compensation of officers.....	21,978,713	10,302,771	1,026,731	1,236,010	8,040,030	11,600,307	810,404	195,817
Salaries and wages.....	73,390,248	24,371,692	2,337,819	3,053,998	18,979,874	48,821,376	2,471,670	1,061,454
Repairs.....	4,753,659	1,475,542	165,250	172,049	1,138,244	3,264,373	169,022	49,533
Bad debts.....	1,809,956	974,268	73,489	116,850	783,929	830,883	91,974	7,871
Rent paid on business property.....	18,837,733	4,376,278	400,921	440,974	3,534,383	14,422,464	484,706	342,474
Taxes paid.....	15,906,323	6,050,304	471,631	533,325	5,045,348	9,822,220	561,455	197,424
Interest paid.....	7,564,117	2,910,785	209,311	319,218	2,382,255	4,617,118	287,520	72,995
Amortization.....	1,020,630	302,825	30,614	21,642	250,568	708,086	19,807	8,090
Depreciation.....	9,164,047	3,289,913	288,937	516,569	2,484,407	5,841,364	281,695	85,260
Depletion.....	*4,565	*1,462	--	--	*1,462	926	926	--
Advertising.....	11,409,596	2,274,482	204,965	198,917	1,870,600	9,112,686	317,564	169,168
Pension, profit-sharing, stock bonus, and annuity plans.....	1,797,798	1,078,947	93,787	145,778	839,381	708,450	79,427	9,911
Employee benefit programs.....	4,552,466	1,742,467	149,235	234,024	1,359,208	2,796,030	156,352	41,102
Net loss, noncapital assets.....	153,189	37,517	*2,786	1,021	33,710	115,646	*2,125	*71
Other deductions.....	59,994,112	23,057,579	2,128,345	2,830,167	18,099,067	36,717,498	1,630,428	570,968
Total receipts less total deductions ¹	20,618,207	11,719,395	897,559	1,679,686	9,142,149	8,834,080	650,724	46,940
Net income (less deficit) from a trade or business	20,517,727	11,659,608	894,611	1,672,172	9,092,824	8,794,132	649,352	46,764
Net income.....	28,957,479	14,071,945	988,754	1,946,420	11,136,771	14,793,740	941,334	222,824
Deficit.....	8,439,752	2,412,337	94,143	274,248	2,043,947	5,999,607	291,982	176,061
Portfolio income (less deficit) distributed to shareholders	2,877,029	1,479,299	277,563	83,340	1,118,396	1,391,400	116,543	10,036
Dividend income.....	147,360	90,793	10,550	5,216	75,027	56,541	8,146	*490
Interest income.....	1,299,492	612,445	35,977	73,365	503,103	680,574	54,461	9,579
Royalty income (less loss).....	37,840	25,557	*4,841	--	20,716	12,284	*636	--
Net short-term capital gain (less loss).....	-27,889	-25,580	-1,652	497	-24,425	-2,308	*455	--
Net long-term capital gain (less loss).....	1,418,870	777,356	227,707	3,795	545,855	641,682	52,833	*-60
Other portfolio income (net).....	1,355	-1,273	*140	*469	-1,881	2,628	12	27
Real estate rental net income (less deficit)	320,555	102,919	10,294	4,370	88,255	216,785	37,050	*3,572
Net income.....	357,364	118,961	11,005	6,546	101,409	237,552	37,220	*3,574
Deficit.....	36,809	16,042	*712	2,176	13,154	20,767	*170	2
Net income (less deficit) from other rental activity	172,433	85,522	*288	51,580	33,654	86,911	*809	191
Net income.....	203,851	93,144	*288	58,786	34,069	110,707	*809	191
Deficit.....	31,418	*7,622	--	*7,206	*416	23,796	--	--
Total net income (less deficit)	23,887,745	13,327,347	1,182,755	1,811,463	10,333,129	10,489,228	803,755	60,563
Net income.....	31,830,108	15,532,639	1,256,271	2,064,648	12,211,720	16,198,578	1,083,862	231,948
Deficit.....	7,942,363	2,205,292	73,516	253,186	1,878,590	5,709,349	280,107	171,385

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.— All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale and retail trade—Continued						
	Retail trade—Continued						Wholesale and retail trade not allocable
	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	
(46)	(47)	(48)	(49)	(50)	(51)	(52)	
Number of returns	37,223	47,921	21,605	21,298	106,160	118,402	1,942
Number of shareholders	73,321	84,373	39,385	40,845	229,145	227,994	4,271
Income from a trade or business:							
Total receipts ¹	65,274,243	318,174,664	13,576,485	22,552,593	65,953,926	97,304,985	2,231,048
Business receipts.....	64,573,042	313,051,966	13,437,472	22,072,372	65,157,457	96,147,671	2,124,045
Interest on Government obligations:							
State and local.....	8,778	5,781	*3,898	3,512	2,802	13,628	*745
Net gain, noncapital assets.....	39,647	144,800	5,031	13,155	115,872	109,879	*678
Other receipts.....	652,776	4,972,118	130,084	463,554	677,796	1,033,806	105,581
Total deductions	64,462,124	314,837,299	13,514,321	21,970,051	64,969,057	94,947,628	2,166,316
Cost of goods sold.....	48,846,959	273,935,047	8,270,949	13,950,866	26,259,223	64,233,047	1,457,601
Compensation of officers.....	780,018	3,149,084	642,900	645,654	2,067,455	3,308,975	75,635
Salaries and wages.....	5,765,640	14,449,913	1,402,568	2,452,730	12,415,333	8,802,067	197,180
Repairs.....	473,399	795,327	66,134	128,571	1,106,342	476,045	13,743
Bad debts.....	71,397	256,314	37,625	102,452	39,257	223,992	4,805
Rent paid on business property.....	1,447,516	2,839,227	898,945	887,090	4,411,683	3,110,823	38,991
Taxes paid.....	1,027,799	2,705,178	295,895	449,543	2,851,166	1,733,758	33,798
Interest paid.....	339,737	1,964,427	100,449	170,491	882,041	799,459	36,214
Amortization.....	64,408	120,720	13,705	45,607	269,313	166,437	*9,719
Depreciation.....	730,971	1,521,502	126,478	245,687	1,653,712	1,196,058	32,771
Depletion.....	*26	*924				*1,227	
Advertising.....	647,664	2,882,606	298,978	910,161	1,991,643	1,894,901	22,428
Pension, profit-sharing, stock bonus, and annuity plans.....	110,304	144,286	29,826	40,582	54,490	239,625	10,402
Employee benefit programs.....	372,214	1,181,166	51,522	124,510	439,356	429,809	13,969
Net loss, noncapital assets.....	*331	4,461	*7,865	*10,093	55,918	34,780	*26
Other deductions.....	3,783,742	8,887,118	1,270,483	1,806,013	10,472,125	8,296,623	219,034
Total receipts less total deductions ¹	812,119	3,337,365	62,164	582,542	984,869	2,357,357	64,732
Net income (less deficit) from a trade or business	803,341	3,331,584	58,266	579,030	982,067	2,343,729	63,987
Net income.....	1,268,701	4,164,816	469,868	928,007	2,846,703	3,951,487	91,794
Deficit.....	465,360	833,232	411,602	348,977	1,864,636	1,607,758	*27,807
Portfolio income (less deficit) distributed to shareholders	143,404	516,138	16,328	37,441	152,969	398,539	6,331
Dividend income.....	8,158	12,404	548	4,061	6,431	16,304	*26
Interest income.....	70,048	268,270	14,882	32,258	108,017	123,057	6,474
Royalty income (less loss).....	*29	*703	58	1,100	*2,076	*7,682	--
Net short-term capital gain (less loss).....	431	1,452	*-265	-3,597	1,715	-2,499	--
Net long-term capital gain (less loss).....	64,737	231,156	*1,106	3,602	34,574	253,735	*-169
Other portfolio income (net).....	2	*2,154	--	*18	*156	*259	--
Real estate rental net income (less deficit)	39,421	43,912	*4,236	10,797	40,792	37,006	*851
Net income.....	40,421	49,060	*4,822	12,172	44,358	45,925	*851
Deficit.....	*1,000	5,149	*586	*1,375	3,566	8,919	--
Net income (less deficit) from other rental activity	*2,857	38,693	*988	*3,847	*2,886	36,641	--
Net income.....	*2,857	57,442	*988	*3,847	*3,625	40,948	--
Deficit.....	--	18,750	--	--	*739	*4,307	--
Total net income (less deficit)	989,023	3,930,327	79,817	631,115	1,178,714	2,815,914	71,169
Net income.....	1,433,992	4,648,863	484,332	966,814	3,003,195	4,345,571	98,891
Deficit.....	444,969	718,537	404,515	335,699	1,824,481	1,529,657	*27,722

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate							
	Total	Banking	Credit agencies other than banks	Security, commodity brokers, and services	Insurance	Insurance agents, brokers, and services	Real estate	Holding and other investment companies, except bank holding companies
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	314,490	*23	11,763	11,935	--	36,936	231,435	22,398
Number of shareholders	751,480	*26	19,699	21,195	--	63,308	590,478	56,773
Income from a trade or business:								
Total receipts ¹	71,621,176	*53,547	5,276,407	9,125,868	--	13,751,838	41,023,294	2,390,222
Business receipts.....	65,920,962	*53,489	4,146,871	8,200,053	--	13,464,810	38,567,956	1,487,782
Interest on Government obligations:								
State and local.....	95,120	--	*946	18,928	--	5,309	34,047	35,889
Net gain, noncapital assets.....	314,094	--	73,268	14,288	--	8,122	185,593	32,823
Other receipts.....	5,291,000	*58	1,055,321	892,598	--	273,597	2,235,698	833,728
Total deductions	67,372,374	*49,800	4,937,410	8,690,770	--	12,212,380	39,376,769	2,105,245
Cost of goods sold.....	21,316,063	--	372,151	866,373	--	2,431,392	17,459,509	186,638
Compensation of officers.....	7,651,247	*817	515,583	2,381,303	--	2,104,323	2,291,610	357,611
Salaries and wages.....	10,273,886	*18,228	1,151,936	2,083,081	--	2,512,949	4,146,093	361,598
Repairs.....	474,188	*771	24,850	18,342	--	81,673	329,867	18,686
Bad debts.....	463,190	*679	173,845	33,585	--	39,991	202,449	12,640
Rent paid on business property.....	1,896,935	*3,404	192,974	242,192	--	477,742	934,268	46,354
Taxes paid.....	1,960,216	*2,267	169,386	280,393	--	408,439	1,034,604	65,127
Interest paid.....	2,482,693	*5,449	721,267	285,584	--	137,103	1,203,294	129,996
Amortization.....	213,871	--	37,879	5,484	--	70,032	93,948	6,528
Depreciation.....	952,320	*1,713	93,666	90,289	--	153,960	560,633	52,059
Depletion.....	30,517	--	--	--	--	--	*30,451	*67
Advertising.....	1,020,339	*83	73,328	42,437	--	135,385	759,022	10,085
Pension, profit-sharing, stock bonus, and annuity plans.....	392,912	*82	37,765	62,026	--	146,467	128,540	18,032
Employee benefit programs.....	534,541	--	50,673	82,067	--	160,225	226,322	15,253
Net loss, noncapital assets.....	120,203	--	2,992	*67	--	*313	116,346	*484
Other deductions.....	17,589,253	*16,307	1,319,114	2,217,547	--	3,352,384	9,859,814	824,087
Total receipts less total deductions ¹	4,248,802	*3,747	338,996	435,098	--	1,539,458	1,646,526	284,977
Net income (less deficit) from a trade or business	4,153,682	*3,747	338,051	416,169	--	1,534,149	1,612,478	249,088
Net income.....	9,411,766	*3,747	746,361	1,100,289	--	1,744,622	4,878,806	937,941
Deficit.....	5,258,084	--	408,311	684,120	--	210,472	3,266,328	688,853
Portfolio income (less deficit) distributed to shareholders	3,320,945	--	183,165	224,059	--	144,085	1,508,596	1,261,040
Dividend income.....	277,977	--	1,929	24,445	--	14,098	54,684	182,820
Interest income.....	1,538,799	--	90,847	166,795	--	110,729	837,853	332,576
Royalty income (less loss).....	38,076	--	*3	*77	--	--	7,198	30,798
Net short-term capital gain (less loss).....	303,306	--	15,256	134,910	--	-1,598	34,948	119,790
Net long-term capital gain (less loss).....	1,109,519	--	76,399	-113,097	--	19,126	547,089	580,004
Other portfolio income (net).....	53,268	--	*-1,268	*10,930	--	*1,731	26,825	15,051
Real estate rental net income (less deficit)	989,550	*-17	1,338	-1,190	--	4,401	945,638	39,381
Net income.....	2,619,179	--	3,237	1,068	--	*6,275	2,545,574	63,024
Deficit.....	1,629,628	*17	1,899	*2,258	--	*1,875	1,599,936	23,643
Net income (less deficit) from other rental activity	112,457	--	*1,135	*4,955	--	--	96,436	9,932
Net income.....	148,672	--	*1,135	*4,955	--	--	130,961	11,622
Deficit.....	36,215	--	--	--	--	--	34,525	*1,690
Total net income (less deficit)	8,576,635	*3,730	523,689	643,993	--	1,682,635	4,163,148	1,559,440
Net income.....	14,816,449	*3,730	866,150	1,408,598	--	1,864,574	8,546,208	2,127,189
Deficit.....	6,239,814	--	342,461	764,605	--	181,939	4,383,060	567,749

Footnotes at end of table.

S Corporation Returns, 1994

Table 1.-- All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services							Nature of business not allocable
	Total	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreation services	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of returns	687,981	16,098	53,234	203,378	67,519	57,627	290,126	4,566
Number of shareholders	1,233,401	46,250	83,616	356,720	111,848	113,027	521,940	6,959
Income from a trade or business:								
Total receipts ¹	322,211,588	12,945,409	15,152,580	119,687,939	28,379,020	26,258,120	119,788,520	644,883
Business receipts.....	313,521,447	12,650,488	14,979,980	116,830,787	27,755,154	24,978,936	116,326,102	640,426
Interest on Government obligations:								
State and local.....	70,223	*3,284	*1,410	39,937	*1,343	7,398	16,851	*40
Net gain, noncapital assets.....	1,121,243	26,744	50,578	271,964	456,330	143,674	171,954	*1,290
Other receipts.....	7,498,675	264,893	120,611	2,545,251	166,193	1,128,112	3,273,614	*3,127
Total deductions	303,884,253	12,701,119	14,340,783	113,221,457	27,443,686	25,453,007	110,724,201	630,695
Cost of goods sold.....	98,265,211	2,092,572	4,236,510	50,099,853	13,120,679	6,427,425	22,288,172	*352,362
Compensation of officers.....	29,708,483	316,578	1,131,291	8,222,795	1,531,444	2,001,437	16,504,938	*14,305
Salaries and wages.....	60,985,923	2,575,961	3,259,807	20,257,734	3,515,394	4,340,267	27,036,760	*32,480
Repairs.....	3,086,724	456,623	192,601	721,573	292,054	521,429	902,444	6,278
Bad debts.....	774,066	33,351	45,941	186,677	42,463	33,078	432,556	*25
Rent paid on business property.....	12,731,225	805,008	1,051,053	3,199,313	1,307,099	1,365,412	5,003,341	35,372
Taxes paid.....	12,183,868	822,964	648,710	3,862,340	1,025,627	1,100,427	4,723,800	9,699
Interest paid.....	4,456,607	877,840	183,556	998,628	474,323	630,339	1,291,921	17,241
Amortization.....	1,429,437	42,584	56,545	190,577	43,262	876,832	219,638	*132
Depreciation.....	8,995,981	831,608	442,191	2,489,555	1,675,369	1,441,733	2,115,525	14,650
Depletion.....	*6,712	--	*572	--	*56	*51	*6,034	--
Advertising.....	4,495,817	367,956	349,689	1,548,119	509,157	577,117	1,143,779	9,030
Pension, profit-sharing, stock bonus, and annuity plans.....	2,329,272	17,090	74,527	692,990	49,627	80,597	1,414,440	*2,170
Employee benefit programs.....	3,771,430	148,798	108,420	1,396,925	218,320	170,284	1,728,683	*850
Net loss, noncapital assets.....	113,280	*1,938	*6,141	29,232	29,292	6,330	40,347	--
Other deductions.....	60,550,217	3,310,248	2,553,228	19,325,146	3,609,522	5,880,249	25,871,824	136,103
Total receipts less total deductions ¹	18,327,335	244,291	811,797	6,466,482	935,333	805,112	9,064,319	14,188
Net income (less deficit) from a trade or business	18,257,112	241,006	810,387	6,426,546	933,990	797,715	9,047,468	14,148
Net income.....	26,243,712	929,873	1,108,453	8,892,369	1,441,038	2,242,854	11,629,125	45,498
Deficit.....	7,986,600	688,867	298,066	2,465,823	507,047	1,445,140	2,581,657	31,350
Portfolio income (less deficit) distributed to shareholders	2,779,602	121,879	80,979	1,031,799	44,025	325,949	1,174,972	*30,718
Dividend income.....	115,914	5,232	4,585	45,144	1,426	12,372	47,155	*113
Interest income.....	1,068,504	111,710	35,680	399,015	38,932	144,580	338,587	*4,242
Royalty income (less loss).....	125,513	*5,073	--	27,858	185	56,929	35,468	--
Net short-term capital gain (less loss).....	55,217	-784	*-116	11,445	*-754	-9,367	54,794	*-5,687
Net long-term capital gain (less loss).....	1,393,385	-3,023	39,037	540,885	4,236	114,554	697,696	*32,050
Other portfolio income (net).....	21,068	*3,671	*1,793	7,452	--	*6,881	1,271	--
Real estate rental net income (less deficit)	210,529	34,285	-5,917	31,220	15,466	27,549	107,926	*-5,968
Net income.....	290,286	52,283	9,766	61,314	20,098	29,938	116,888	--
Deficit.....	79,757	17,998	*15,682	30,094	*4,632	*2,389	8,962	*5,968
Net income (less deficit) from other rental activity	320,189	*1,380	*8,239	257,149	12,060	5,794	35,566	--
Net income.....	416,929	*1,460	*8,239	322,544	26,175	*6,412	52,098	--
Deficit.....	96,740	*80	--	65,395	*14,115	618	*16,532	--
Total net income (less deficit)	21,567,432	398,551	893,688	7,746,714	1,005,542	1,157,006	10,365,932	38,898
Net income.....	29,117,434	1,044,925	1,189,310	10,148,256	1,509,379	2,542,436	12,683,128	77,010
Deficit.....	7,550,001	646,374	295,622	2,401,542	503,838	1,385,430	2,317,196	38,112

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.

¹ Includes interest on Government obligations: State and local, which is not reflected in net income (less deficit) from a trade or business.

NOTE: Detail may not add to total due to rounding.

S Corporation Returns, 1994

Table 2.— Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining				
			Total	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	1,211,890	37,489	9,362	*91	516	7,874	882
Number of shareholders.....	2,401,151	92,804	25,256	*159	1,090	21,734	2,272
Income from a trade or business:							
Total receipts ¹	1,835,779,406	25,337,254	9,301,198	*324,359	2,266,023	4,729,431	1,981,385
Business receipts.....	1,804,315,890	23,944,440	8,393,990	*303,794	2,191,405	3,946,219	1,952,572
Interest on Government obligations:							
State and local.....	386,367	10,628	7,778	--	*1,263	5,439	*1,075
Net gain, noncapital assets.....	3,225,286	136,439	138,208	*1,633	*3,048	129,980	3,548
Other receipts.....	27,851,862	1,245,748	761,222	*18,932	70,308	647,792	24,191
Total deductions.....	1,730,021,832	23,543,476	7,742,460	*284,910	2,121,982	3,598,947	1,736,622
Cost of goods sold.....	1,194,105,126	12,565,782	3,648,548	*130,074	1,034,143	1,526,818	957,513
Compensation of officers.....	67,514,813	728,036	250,301	*2,194	*30,899	144,365	72,842
Salaries and wages.....	150,126,666	2,015,148	706,111	*23,618	244,388	305,261	132,845
Repairs.....	10,572,546	517,976	157,941	*19,296	*56,812	39,894	41,939
Bad debts.....	2,970,547	24,091	11,915	*27	*27	4,813	7,048
Rent paid on business property.....	31,487,859	739,740	112,902	*12,804	*28,863	52,361	18,873
Taxes paid.....	36,796,706	552,295	363,343	*16,637	95,824	188,113	62,768
Interest paid.....	14,991,316	390,524	210,245	*4,895	38,781	131,389	35,181
Amortization.....	2,423,742	14,227	22,613	--	*6,410	14,909	*1,293
Depreciation.....	26,748,479	901,191	507,714	*17,325	126,936	225,222	138,231
Depletion.....	213,577	*450	117,516	*2,638	*63,804	*5,692	45,382
Advertising.....	17,114,235	107,395	8,677	*343	*1,218	3,559	3,557
Pension, profit-sharing, stock bonus, and annuity plans.....	6,035,708	49,005	39,793	*5,832	*5,864	13,981	14,117
Employee benefit programs.....	13,017,373	148,286	199,996	*13,857	147,904	21,128	17,108
Net loss, noncapital assets.....	105,967	*4,753	*328	*45	--	*108	174
Other deductions.....	155,797,171	4,784,576	1,384,517	*35,325	240,110	921,332	187,750
Total receipts less total deductions¹.....	105,757,573	1,793,779	1,558,738	*39,450	144,041	1,130,484	244,763
Net income (less deficit)							
from a trade or business.....	105,371,206	1,783,151	1,550,960	*39,450	142,777	1,125,045	243,688
Net income.....	106,908,576	1,823,882	1,575,800	*39,450	144,020	1,142,439	249,890
Deficit.....	1,537,370	40,731	24,839	--	*1,243	*17,394	*6,202
Portfolio income (less deficit)							
distributed to shareholders.....	14,578,905	229,504	415,607	*2,593	38,565	353,136	21,313
Dividend income.....	694,760	13,973	33,158	--	*1,864	29,328	*1,965
Interest income.....	4,868,543	130,757	119,617	*2,593	13,998	87,533	15,493
Royalty income (less loss).....	416,109	12,024	81,454	--	*1,639	76,403	*3,411
Net short-term capital gain (less loss).....	453,829	6,981	-9,083	--	*-1,689	-7,389	*-4
Net long-term capital gain (less loss).....	8,049,911	64,507	189,764	--	*22,756	166,603	*404
Other portfolio income (net).....	95,754	*1,262	*697	--	*-4	*657	*43
Real estate rental net income (less deficit).....	3,178,727	53,714	16,499	17	*745	8,192	7,545
Net income.....	3,381,529	58,112	18,627	17	*782	10,203	7,626
Deficit.....	202,802	*4,398	2,129	--	*37	*2,011	*81
Net income (less deficit) from other rental activity.....	842,077	13,394	4,212	*7	*1,104	2,620	*480
Net income.....	888,745	13,394	4,254	*7	*1,104	*2,663	*480
Deficit.....	46,667	--	43	--	--	43	--
Total net income.....	123,970,916	2,079,764	1,987,278	*42,067	183,192	1,488,994	273,026

Footnotes at end of table.

S Corporation Returns, 1994

Table 2— Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction				Manufacturing			
	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Tobacco manufactures	Textile mill products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns.....	132,405	50,439	5,676	76,290	78,952	3,347	**	1,366
Number of shareholders.....	219,203	79,752	12,034	127,417	198,218	13,230	**	4,136
Income from a trade or business:								
Total receipts ¹	177,982,837	83,394,744	21,373,981	73,214,112	333,574,052	42,356,769	**	12,221,248
Business receipts.....	176,707,627	82,862,732	21,049,706	72,795,189	330,216,789	42,041,704	**	12,112,237
Interest on Government obligations:								
State and local.....	34,575	15,890	10,463	8,221	105,304	8,986	**	3,798
Net gain, noncapital assets.....	217,024	41,735	103,345	71,944	525,501	72,534	**	45,452
Other receipts.....	1,023,610	474,386	210,466	338,758	2,726,459	233,544	**	59,761
Total deductions.....	168,408,040	79,818,022	20,002,644	68,587,374	309,020,366	40,059,973	**	11,484,059
Cost of goods sold.....	132,411,232	68,832,557	15,319,468	48,259,207	228,056,349	31,396,398	**	9,234,895
Compensation of officers.....	5,913,477	1,963,170	566,182	3,384,124	10,630,287	711,437	**	303,748
Salaries and wages.....	7,790,127	2,188,485	893,011	4,708,631	18,465,683	1,977,828	**	396,039
Repairs.....	847,722	159,955	241,445	446,322	1,443,628	193,932	**	48,194
Bad debts.....	179,924	34,866	18,133	126,926	619,242	40,892	**	35,350
Rent paid on business property.....	1,391,799	350,590	181,693	859,516	2,653,604	181,572	**	90,044
Taxes paid.....	3,597,318	920,605	406,591	2,270,122	6,647,255	702,521	**	206,437
Interest paid.....	916,969	404,512	146,771	365,687	2,959,413	335,314	**	122,911
Amortization.....	49,832	15,528	3,109	31,195	311,329	42,329	**	2,027
Depreciation.....	2,321,417	466,591	725,595	1,129,231	6,944,065	801,403	**	301,392
Depletion.....	14,494	*1,727	11,685	*1,082	61,314	--	**	--
Advertising.....	478,496	206,792	24,351	247,352	2,894,440	733,091	**	25,640
Pension, profit-sharing, stock bonus, and annuity plans.....	491,664	149,656	75,235	266,773	1,535,170	134,735	**	28,806
Employee benefit programs.....	1,167,682	341,407	140,211	686,064	3,657,192	362,404	**	135,848
Net loss, noncapital assets.....	5,606	2,596	*293	2,717	16,885	*629	**	*573
Other deductions.....	10,830,283	3,778,985	1,248,872	5,802,425	22,124,507	2,445,489	**	552,154
Total receipts less total deductions¹.....	9,574,796	3,576,721	1,371,336	4,626,739	24,553,686	2,296,795	**	737,189
Net income (less deficit)								
from a trade or business.....	9,540,221	3,560,831	1,360,873	4,618,518	24,448,382	2,287,809	**	733,390
Net income.....	9,599,387	3,601,035	1,365,133	4,633,220	24,570,547	2,293,635	**	733,400
Deficit.....	59,166	40,204	4,260	14,702	122,165	*5,826	**	*10
Portfolio income (less deficit)								
distributed to shareholders.....	456,207	199,714	106,314	150,180	2,848,922	415,436	**	58,569
Dividend income.....	34,602	11,122	10,103	13,378	100,351	9,337	**	3,873
Interest income.....	376,769	172,994	81,545	122,230	739,542	98,474	**	27,159
Royalty income (less loss).....	*8,140	66	*8,042	*31	122,602	*22,483	**	5
Net short-term capital gain (less loss).....	-741	-1,071	-223	553	-11,412	-1,162	**	-1,735
Net long-term capital gain (less loss).....	30,673	12,535	6,709	11,429	1,891,400	285,574	**	29,268
Other portfolio income (net).....	6,764	*4,068	*138	*2,558	6,440	*730	**	--
Real estate rental net income (less deficit).....	61,179	33,548	5,438	22,193	76,718	11,758	**	5,435
Net income.....	77,530	43,048	5,717	28,765	89,882	13,286	**	5,498
Deficit.....	16,352	9,501	*279	6,572	13,163	1,527	**	*63
Net income (less deficit) from other rental activity.....	24,755	4,523	2,992	17,240	50,165	*1,636	**	*48
Net income.....	25,189	4,523	3,123	*17,543	50,780	*1,784	**	*48
Deficit.....	*433	--	*130	*303	*615	*148	**	--
Total net income.....	10,082,363	3,798,615	1,475,617	4,808,131	27,424,187	2,716,639	**	797,443

Footnotes at end of table.

S Corporation Returns, 1994

Table 2-- Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued							
	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemical and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns	5,211	5,127	1,944	730	14,898	2,774	147	3,919
Number of shareholders	12,176	12,768	4,935	3,000	28,886	9,314	444	10,681
Income from a trade or business:								
Total receipts ¹	21,986,682	18,894,127	7,608,248	12,306,550	28,203,560	16,128,750	1,588,801	21,064,004
Business receipts.....	21,646,514	18,739,230	7,521,514	12,226,938	27,509,217	16,024,124	1,555,440	20,905,943
Interest on Government obligations:								
State and local.....	3,141	*1,995	*3,215	13,668	12,609	4,446	*35	11,926
Net gain, noncapital assets.....	9,163	27,729	13,675	4,289	66,829	2,833	*2,401	39,641
Other receipts.....	327,864	125,173	69,844	61,656	614,905	97,348	30,924	106,494
Total deductions	20,648,078	17,495,952	7,071,559	11,578,083	26,012,553	14,635,751	1,488,319	19,262,728
Cost of goods sold.....	15,435,500	13,876,029	5,364,716	9,029,465	14,495,246	10,325,961	1,156,773	14,305,048
Compensation of officers.....	742,273	445,027	216,831	335,806	1,385,345	574,393	*13,059	640,371
Salaries and wages.....	1,319,159	702,984	301,512	596,397	3,123,265	941,634	70,817	936,971
Repairs.....	61,414	137,097	18,032	41,543	144,260	80,996	26,651	81,787
Bad debts.....	34,286	23,450	12,725	22,471	101,632	29,069	*4,975	40,149
Rent paid on business property.....	253,334	119,488	63,748	95,609	432,496	119,594	7,313	118,834
Taxes paid.....	432,910	332,438	169,164	202,841	782,175	251,666	17,346	461,428
Interest paid.....	230,190	159,767	53,974	105,160	347,198	129,996	16,790	231,129
Amortization.....	11,775	9,837	3,526	12,240	56,055	18,309	*292	16,372
Depreciation.....	209,019	380,905	113,630	272,964	808,039	338,280	49,201	644,498
Depletion.....	--	*38,971	*17	*5,771	*51	3,820	*177	--
Advertising.....	212,948	77,787	73,615	33,554	308,646	272,129	*3,400	103,314
Pension, profit-sharing, stock bonus, and annuity plans.....	73,151	62,180	27,681	67,201	166,898	84,115	*4,891	98,004
Employee benefit programs.....	238,749	130,160	101,039	120,148	346,588	157,209	*8,697	250,698
Net loss, noncapital assets.....	*1,495	*394	*650	*766	4,082	1,739	--	927
Other deductions.....	1,391,873	999,440	550,699	636,144	3,510,577	1,306,841	107,937	1,333,196
Total receipts less total deductions ¹	1,338,604	1,398,176	536,689	728,467	2,191,007	1,493,000	100,482	1,801,276
Net income (less deficit) from a trade or business	1,335,463	1,396,181	533,474	714,800	2,178,398	1,488,554	100,447	1,789,350
Net income.....	1,336,333	1,401,435	536,363	714,800	2,205,880	1,488,786	100,545	1,809,260
Deficit.....	*870	*5,254	*2,889	--	*27,481	*232	*98	*19,910
Portfolio income (less deficit) distributed to shareholders	44,229	111,545	20,234	30,573	355,295	60,186	7,483	424,483
Dividend income.....	2,121	4,776	2,422	1,807	15,169	7,307	*506	8,035
Interest income.....	32,266	43,629	14,176	16,189	90,628	40,485	5,138	56,759
Royalty income (less loss).....	*4,101	*164	--	44	6,084	5,120	--	*654
Net short-term capital gain (less loss).....	*-442	*-755	*-351	50	-579	1,410	*16	3,810
Net long-term capital gain (less loss).....	5,287	63,069	3,986	12,286	242,033	5,726	*1,820	355,142
Other portfolio income (net).....	*897	*663	--	*198	*1,960	*138	*2	*83
Real estate rental net income (less deficit)	*-225	7,231	*530	338	13,248	410	--	2,893
Net income.....	*824	7,461	*548	*1,681	14,141	*740	--	6,239
Deficit.....	*1,049	*229	*18	*1,343	*893	*329	--	*3,346
Net income (less deficit) from other rental activity	*91	*3,051	*-149	*16	8,628	*588	*40	*11,208
Net income.....	*91	*3,051	*55	*16	8,628	*588	*40	*11,208
Deficit.....	--	--	*203	--	--	--	--	--
Total net income	1,379,558	1,518,008	554,088	745,727	2,555,570	1,549,738	107,969	2,227,934

Footnotes at end of table.

S Corporation Returns, 1994

Table 2.— Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued						
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	525	2,295	1,312	12,983	4,787	5,825	742
Number of shareholders	1,250	5,387	4,478	31,538	12,366	14,217	1,775
Income from a trade or business:							
Total receipts ¹	2,691,523	7,920,739	19,364,595	46,105,683	18,268,793	22,746,629	7,452,004
Business receipts.....	2,679,524	7,784,601	19,278,796	45,737,658	18,120,118	22,579,980	7,363,881
Interest on Government obligations:							
State and local.....	*390	2,222	2,758	15,318	4,123	6,125	*5,544
Net gain, noncapital assets.....	*951	48,923	23,609	62,200	18,678	29,305	17,008
Other receipts.....	10,658	84,992	59,432	290,508	125,874	131,218	65,571
Total deductions	2,544,537	7,128,336	18,489,627	42,459,121	16,668,882	20,752,666	6,890,575
Cost of goods sold.....	1,877,372	4,976,547	16,265,695	31,668,015	11,792,467	14,588,564	5,530,380
Compensation of officers.....	158,327	214,361	314,242	1,674,111	791,516	888,845	187,210
Salaries and wages.....	108,159	494,947	473,203	2,191,425	1,123,712	1,592,610	315,548
Repairs.....	3,708	64,499	68,076	222,246	52,075	75,878	27,332
Bad debts.....	4,543	21,553	41,151	62,146	42,681	36,709	8,927
Rent paid on business property.....	17,704	65,840	43,177	397,344	131,729	215,378	37,140
Taxes paid.....	44,843	181,681	214,096	1,043,076	434,714	452,787	142,670
Interest paid.....	27,144	76,760	122,838	416,826	156,777	162,270	45,855
Amortization.....	*3,457	20,566	9,327	38,434	20,296	21,085	3,667
Depreciation.....	25,931	300,979	296,738	1,092,368	352,868	402,624	130,003
Depletion.....	—	12,434	*62	*11	—	—	—
Advertising.....	32,602	34,562	22,830	212,232	134,377	227,563	30,057
Pension, profit-sharing, stock bonus, and annuity plans.....	*5,293	33,812	65,153	246,232	134,898	114,295	28,660
Employee benefit programs.....	18,205	94,371	123,253	650,916	269,722	250,902	79,419
Net loss, noncapital assets.....	*36	*807	*1,193	1,546	*401	*710	*43
Other deductions.....	217,212	534,618	428,590	2,542,194	1,230,647	1,722,445	323,666
Total receipts less total deductions ¹	146,987	792,402	874,968	3,646,562	1,599,912	1,993,962	561,429
Net income (less deficit) from a trade or business	146,597	790,181	872,210	3,631,244	1,595,789	1,987,837	555,885
Net income.....	146,597	790,375	875,900	3,634,813	1,617,137	1,995,697	557,135
Deficit.....	—	195	*3,690	*3,569	*21,348	*7,860	*1,251
Portfolio income (less deficit) distributed to shareholders	9,807	88,446	32,651	202,408	398,873	66,019	74,588
Dividend income.....	*5,735	636	3,468	10,532	7,454	5,647	*1,792
Interest income.....	3,548	24,172	25,983	92,139	49,004	50,627	12,941
Royalty income (less loss).....	—	*60	323	*2,015	6,836	6,634	*58
Net short-term capital gain (less loss).....	—	*431	*3,239	-743	-1,048	-5,348	-290
Net long-term capital gain (less loss).....	*524	63,993	6,116	97,104	336,610	8,086	*60,087
Other portfolio income (net).....	—	16	—	*1,361	*17	374	—
Real estate rental net income (less deficit)	*15	2,916	3,736	14,535	6,113	5,274	*314
Net income.....	*111	*3,067	*3,960	15,145	6,653	5,459	*314
Deficit.....	*96	*151	*224	*610	*540	*185	—
Net income (less deficit) from other rental activity	*651	*117	*2,846	6,620	*1,258	*864	*3,356
Net income.....	*651	*117	*2,846	6,634	*1,499	*864	*3,356
Deficit.....	—	—	—	*14	240	—	—
Total net income	157,070	881,659	911,443	3,854,807	2,002,033	2,059,995	634,143

Footnotes at end of table.

S Corporation Returns, 1994

Table 2.— Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—Continued			Transportation and public utilities			
	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total	Transportation	Communication	Electric, gas, and sanitary services
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Number of returns.....	1,008	2,330	**	48,266	37,500	6,288	4,478
Number of shareholders.....	2,737	6,529	**	93,844	68,783	15,247	9,813
Income from a trade or business:							
Total receipts ¹	4,803,730	6,700,928	**	68,928,036	52,599,478	9,589,232	6,739,326
Business receipts.....	4,759,734	6,609,461	**	67,521,755	51,751,998	9,146,749	6,623,008
Interest on Government obligations:							
State and local.....	*1,170	2,975	**	16,361	8,400	3,624	*4,337
Net gain, noncapital assets.....	1,056	26,990	**	465,302	277,025	181,690	6,587
Other receipts.....	41,770	61,502	**	924,617	562,056	257,169	105,393
Total deductions.....	4,405,046	6,002,849	**	64,271,286	49,651,211	8,511,738	6,108,337
Cost of goods sold.....	3,551,026	3,643,334	**	30,013,181	23,013,388	3,945,614	3,054,179
Compensation of officers.....	108,182	276,447	**	1,975,058	1,409,159	360,322	205,577
Salaries and wages.....	167,153	732,032	**	8,227,064	6,653,506	1,002,659	570,899
Repairs.....	18,461	23,120	**	1,323,868	1,091,765	78,849	153,254
Bad debts.....	4,359	12,079	**	168,563	86,470	72,040	10,053
Rent paid on business property.....	26,208	67,150	**	2,080,704	1,730,932	199,971	149,801
Taxes paid.....	101,173	159,867	**	2,343,875	1,767,743	365,165	210,967
Interest paid.....	32,009	48,190	**	899,591	606,746	192,539	100,306
Amortization.....	929	9,031	**	191,527	53,218	105,622	32,687
Depreciation.....	56,761	126,053	**	2,673,495	2,158,407	248,472	266,616
Depletion.....	--	--	**	*2,266	--	--	*2,266
Advertising.....	27,111	90,518	**	310,158	192,927	100,678	16,553
Pension, profit-sharing, stock bonus, and annuity plans.....	17,022	68,127	**	186,446	152,594	13,526	20,325
Employee benefit programs.....	63,596	102,911	**	746,938	639,958	39,232	67,749
Net loss, noncapital assets.....	*83	*365	**	5,020	4,886	*106	*28
Other deductions.....	230,974	643,626	**	13,123,533	10,089,515	1,786,943	1,247,076
Total receipts less total deductions ¹.....	398,684	698,080	**	4,656,750	2,948,267	1,077,493	630,989
Net income (less deficit)							
from a trade or business.....	397,514	695,105	**	4,640,389	2,939,867	1,073,870	626,652
Net income.....	399,940	695,465	**	4,732,215	2,982,073	1,090,195	659,947
Deficit.....	*2,426	*361	**	91,826	42,206	16,325	*33,295
Portfolio income (less deficit)							
distributed to shareholders.....	16,244	89,760	**	1,764,573	487,926	1,184,281	92,366
Dividend income.....	*1,410	561	**	26,345	11,498	13,767	*1,080
Interest income.....	13,598	14,990	**	252,198	125,953	68,529	57,715
Royalty income (less loss).....	1	2	**	*2,800	*2,798	1	*2
Net short-term capital gain (less loss).....	*-83	*-116	**	-1,542	1,001	*-2,519	*-25
Net long-term capital gain (less loss).....	*1,318	*74,323	**	1,483,711	345,624	1,104,493	*33,594
Other portfolio income (net).....	--	--	**	1,060	*1,051	*9	--
Real estate rental net income (less deficit).....							
Net income.....	*1,846	*-1,926	**	62,876	55,071	3,564	*4,241
Net income.....	*1,846	*423	**	64,753	56,473	3,670	*4,810
Deficit.....	--	*2,349	**	*1,877	*1,402	105	*370
Net income (less deficit) from other rental activity.....							
Net income.....	*6,376	*50	**	88,487	71,700	14,092	*2,695
Net income.....	*6,376	*50	**	93,549	74,958	*15,896	*2,695
Deficit.....	--	--	**	*5,062	*3,258	*1,804	--
Total net income.....	421,981	782,989	**	6,556,323	3,554,564	2,275,806	725,953

Footnotes at end of table.

S Corporation Returns, 1994

Table 2-- Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade							
	Total	Wholesale trade				Retail trade		
		Total	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total	Building materials, garden supplies, and mobile home dealers	General merchandise stores
	(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)
Number of returns.....	298,032	91,300	7,078	13,744	70,478	205,840	12,944	2,094
Number of shareholders.....	593,537	187,298	16,563	25,432	145,303	403,922	25,244	4,753
Income from a trade or business:								
Total receipts¹.....	904,608,587	396,053,923	52,392,750	346,462,513	9,014,921	506,405,598	24,237,433	6,105,676
Business receipts.....	894,308,164	392,541,952	51,948,784	341,432,443	6,449,925	499,724,149	24,022,220	6,060,377
Interstate and Government obligations:								
State and local.....	81,440	47,008	1,445	6,571	38,993	33,687	1,372	*176
Net gain, noncapital assets.....	540,086	170,611	4,252	58,785	107,574	368,797	21,344	*767
Other receipts.....	9,678,897	3,294,351	438,270	437,652	2,418,430	6,278,965	192,496	44,356
Total deductions.....	875,879,078	382,060,307	51,408,732	327,014,332	97,950,142	491,762,244	23,296,916	5,882,675
Cost of goods sold.....	694,168,370	313,190,885	44,762,021	245,862,592	43,842,605	379,553,279	17,194,407	4,066,879
Compensation of officers.....	17,915,644	8,738,826	882,959	1,015,591	6,840,276	9,105,705	705,024	162,757
Salaries and wages.....	58,997,800	20,774,216	2,064,774	2,546,097	16,163,345	38,050,793	2,116,015	709,137
Repairs.....	3,668,366	1,240,242	146,624	139,178	954,439	2,419,456	144,520	29,694
Bad debts.....	1,294,747	713,140	67,307	69,765	576,069	577,746	75,387	5,019
Rent paid on business property.....	13,958,455	3,601,019	355,542	360,585	2,884,892	10,322,625	373,410	213,486
Taxes paid.....	12,630,675	5,195,865	421,093	450,973	4,323,800	7,404,559	474,031	135,637
Interest paid.....	5,415,876	2,252,475	163,866	246,441	1,842,169	3,129,910	189,797	42,796
Amortization.....	635,497	217,254	23,328	16,527	177,399	412,439	10,116	3,459
Depreciation.....	6,779,611	2,648,291	248,486	402,127	1,997,677	4,100,284	217,739	51,406
Depletion.....	*4,539	*1,462	--	--	*1,462	*3,077	926	--
Advertising.....	9,272,622	2,004,674	196,775	168,977	1,638,922	7,246,120	268,989	108,139
Pension, profit-sharing, stock bonus, and annuity plans.....	1,619,097	970,145	87,494	131,796	750,855	638,551	76,163	9,202
Employee benefit programs.....	3,754,885	1,495,539	127,585	210,371	1,157,583	2,247,447	120,700	26,890
Net loss, noncapital assets.....	43,495	11,746	*973	*254	10,518	31,723	*1,554	*71
Other deductions.....	45,719,401	19,004,528	1,859,904	2,356,493	14,788,131	26,518,531	1,328,140	318,104
Total receipts less total deductions¹.....	28,729,508	13,993,616	984,019	1,944,818	11,064,779	14,643,353	940,516	223,000
Net income (less deficit) from a trade or business.....	28,648,068	13,946,608	982,574	1,938,247	11,025,787	14,609,667	939,145	222,824
Net income.....	28,947,200	14,063,356	988,754	1,944,125	11,130,476	14,792,051	941,334	222,824
Deficit.....	299,132	116,748	*6,180	5,878	104,690	182,384	*2,190	--
Portfolio income (less deficit) distributed to shareholders.....	2,744,508	1,407,028	265,722	73,062	1,068,244	1,331,234	109,245	7,921
Dividend income.....	133,874	80,092	9,913	5,066	65,113	53,756	7,400	*485
Interest income.....	1,123,870	525,479	33,635	64,571	427,273	592,003	43,058	6,330
Royalty income (less loss).....	33,891	22,267	*4,841	--	17,426	11,625	--	--
Net short-term capital gain (less loss).....	4,498	2,633	*799	490	2,942	1,865	*85	--
Net long-term capital gain (less loss).....	1,441,709	772,520	217,993	2,828	551,699	669,358	58,859	*1,079
Other portfolio income (net).....	6,665	4,037	*140	*108	3,790	2,628	13	27
Real estate rental net income (less deficit).....	286,357	96,113	7,687	2,932	85,494	189,393	35,114	*1,012
Net income.....	312,245	108,789	8,399	5,108	95,283	202,605	35,284	*1,012
Deficit.....	25,887	12,676	*712	2,176	9,788	13,211	*170	--
Net income (less deficit) from other rental activity.....	151,175	82,891	*288	50,407	32,195	68,284	*359	191
Net income.....	158,238	83,060	*288	50,407	32,364	75,178	*359	191
Deficit.....	7,063	*169	--	--	*169	6,895	--	--
Total net income (less deficit).....	31,830,108	15,532,639	1,256,271	2,064,648	12,211,720	16,198,578	1,083,862	231,948

Footnotes at end of table.

S Corporation Returns, 1994

Table 2.-- Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued						
	Retail trade--Continued						Wholesale and retail trade not allocable
	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	
(46)	(47)	(48)	(49)	(50)	(51)	(52)	
Number of returns	18,276	31,984	9,175	13,626	55,189	62,551	893
Number of shareholders	35,277	57,777	16,186	28,416	113,620	122,649	2,317
Income from a trade or business:							
Total receipts ¹	50,782,263	269,018,040	10,359,433	19,071,449	48,325,852	78,505,452	2,149,066
Business receipts.....	50,236,567	265,189,625	10,252,213	18,688,512	47,661,863	77,612,771	2,042,063
Interest on Government obligations:							
State and local.....	8,778	4,718	*1,664	3,445	2,376	11,158	*745
Net gain, noncapital assets.....	35,218	111,292	*1,061	1,868	108,357	88,890	*678
Other receipts.....	501,700	3,712,405	104,494	377,624	553,256	792,633	105,581
Total deductions	49,509,094	264,935,118	9,891,019	18,143,023	45,495,703	74,608,694	2,056,527
Cost of goods sold.....	38,005,558	232,198,962	6,292,356	11,664,070	18,511,398	51,619,649	1,424,206
Compensation of officers.....	564,572	2,653,839	344,782	557,806	1,553,555	2,563,370	71,113
Salaries and wages.....	4,437,191	11,970,189	1,039,030	1,995,369	8,936,846	6,847,015	172,791
Repairs.....	340,312	647,757	48,798	103,722	763,750	340,904	8,669
Bad debts.....	31,595	163,865	17,353	78,097	28,840	177,592	3,861
Rent paid on business property.....	999,741	2,218,504	592,767	719,808	3,037,232	2,167,677	34,811
Taxes paid.....	764,825	2,209,722	215,982	359,019	1,923,464	1,321,880	30,250
Interest paid.....	209,196	1,440,822	63,829	129,001	532,504	521,965	33,491
Amortization.....	44,407	88,869	4,816	30,106	136,819	93,848	*5,803
Depreciation.....	511,297	1,159,986	88,567	194,290	1,046,008	830,992	31,036
Depletion.....	--	*924	--	--	--	*1,227	--
Advertising.....	503,088	2,348,143	222,906	768,237	1,468,075	1,558,545	21,828
Pension, profit-sharing, stock bonus, and annuity plans.....	102,477	128,471	16,076	39,042	39,660	227,460	10,402
Employee benefit programs.....	288,221	1,012,554	30,846	104,239	324,891	339,107	11,899
Net loss, noncapital assets.....	*323	3,779	*740	*289	5,868	19,099	*26
Other deductions.....	2,706,293	6,688,734	912,173	1,399,929	7,186,794	5,978,364	196,343
Total receipts less total deductions ¹	1,273,168	4,082,922	468,414	928,426	2,830,149	3,896,758	92,539
Net income (less deficit) from a trade or business	1,264,390	4,078,204	466,749	924,980	2,827,773	3,885,600	91,794
Net income.....	1,268,701	4,164,161	469,868	928,005	2,846,075	3,951,082	91,794
Deficit.....	*4,310	85,957	*3,118	*3,025	18,302	65,482	--
Portfolio income (less deficit) distributed to shareholders	134,191	492,402	13,109	30,734	138,462	405,169	6,246
Dividend income.....	8,036	12,127	*373	3,838	5,909	15,588	*26
Interest income.....	61,163	245,686	11,739	26,652	93,726	103,649	6,388
Royalty income (less loss).....	*29	*680	58	1,100	*2,076	*7,682	--
Net short-term capital gain (less loss).....	125	1,538	*-172	-3,139	4,310	-713	--
Net long-term capital gain (less loss).....	64,836	230,217	*1,112	2,266	32,285	278,704	*-169
Other portfolio income (net).....	2	*2,154	--	*18	*156	*259	--
Real estate rental net income (less deficit)	32,553	37,574	*4,236	7,830	34,186	36,888	*851
Net income.....	33,329	41,582	*4,822	8,854	36,048	41,674	*851
Deficit.....	*776	4,007	*586	*1,024	*1,862	4,786	--
Net income (less deficit) from other rental activity	*2,857	40,682	*237	*3,269	*2,774	17,914	--
Net income.....	*2,857	46,744	*237	*3,269	*3,513	18,009	--
Deficit.....	--	*6,061	--	--	*739	*94	--
Total net income	1,433,992	4,648,863	484,332	966,814	3,003,195	4,345,571	98,891

Footnotes at end of table.

S Corporation Returns, 1994

Table 2-- Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group--Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Finance, insurance, and real estate							
	Total	Banking	Credit agencies other than banks	Security, commodity brokers, and services	Insurance	Insurance agents, brokers, and services	Real estate	Holding and other investment companies, except bank holding companies
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns.....	185,023	*23	7,825	7,838	--	28,294	127,473	13,569
Number of shareholders.....	451,101	*26	13,375	14,065	--	50,236	341,852	31,546
Income from a trade or business:								
Total receipts¹.....	58,007,222	*53,547	3,743,655	7,679,417	--	11,775,825	32,487,452	2,267,326
Business receipts.....	52,811,974	*53,489	2,980,048	6,801,687	--	11,537,801	30,137,229	1,301,720
Interest on Government obligations:								
State and local.....	70,756	--	*610	11,245	--	3,277	27,758	27,865
Net gain, noncapital assets.....	258,631	--	37,235	*14,230	--	8,112	166,403	32,652
Other receipts.....	4,865,861	*58	725,762	852,255	--	226,635	2,156,061	905,090
Total deductions.....	49,169,985	*49,800	3,056,225	6,832,955	--	10,035,193	27,816,935	1,378,876
Cost of goods sold.....	15,952,532	--	242,181	835,728	--	2,216,671	12,508,714	149,238
Compensation of officers.....	6,217,715	*817	418,204	1,959,379	--	1,713,449	1,802,089	323,776
Salaries and wages.....	7,613,412	*18,228	633,531	1,667,545	--	2,110,353	2,887,857	295,897
Repairs.....	331,452	*771	16,886	14,537	--	61,922	233,573	3,762
Bad debts.....	161,803	*679	79,157	7,315	--	31,422	36,308	*6,922
Rent paid on business property.....	1,347,382	*3,404	117,863	164,020	--	363,044	658,231	40,820
Taxes paid.....	1,387,630	*2,267	108,556	225,335	--	331,597	674,156	45,718
Interest paid.....	1,447,298	*5,449	491,325	236,589	--	104,934	537,864	71,138
Amortization.....	140,226	--	22,038	3,544	--	51,121	58,799	4,725
Depreciation.....	569,003	*1,713	50,165	65,294	--	118,184	311,274	22,373
Depletion.....	*6,336	--	--	--	--	--	*6,300	*36
Advertising.....	808,209	*83	49,250	36,378	--	114,238	605,783	2,477
Pension, profit-sharing, stock bonus, and annuity plans.....	337,699	*82	34,811	56,338	--	116,226	112,853	*17,390
Employee benefit programs.....	384,553	--	25,638	68,530	--	125,642	151,610	13,133
Net loss, noncapital assets.....	7,617	--	*1,741	*67	--	*313	5,011	*484
Other deductions.....	12,457,118	*16,307	764,879	1,492,356	--	2,576,076	7,226,513	380,986
Total receipts less total deductions¹.....	8,837,237	*3,747	687,429	846,462	--	1,740,632	4,670,517	888,451
Net income (less deficit) from a trade or business.....	8,766,482	*3,747	686,820	835,216	--	1,737,354	4,642,758	860,586
Net income.....	9,384,939	*3,747	746,361	1,099,980	--	1,744,378	4,855,168	935,304
Deficit.....	618,457	--	59,541	264,764	--	*7,023	212,410	74,718
Portfolio income (less deficit) distributed to shareholders.....	3,532,211	--	176,427	567,794	--	123,511	1,464,579	1,199,899
Dividend income.....	256,440	--	1,629	20,498	--	13,434	42,713	178,166
Interest income.....	1,249,222	--	81,982	129,663	--	98,990	663,065	275,521
Royalty income (less loss).....	34,863	--	*3	*77	--	--	6,580	*28,204
Net short-term capital gain (less loss).....	405,083	--	14,980	180,071	--	-1,543	63,487	148,087
Net long-term capital gain (less loss).....	1,534,804	--	79,101	226,548	--	10,899	663,370	554,886
Other portfolio income (net).....	51,798	--	*-1,268	*10,937	--	*1,731	25,363	15,035
Real estate rental net income (less deficit).....	2,388,212	*-17	1,789	632	--	3,709	2,324,441	57,658
Net income.....	2,505,357	--	*2,495	*714	--	*5,584	2,434,973	61,591
Deficit.....	117,144	*17	*705	*82	--	*1,875	110,531	3,933
Net income (less deficit) from other rental activity.....	129,544	--	*1,113	*4,955	--	--	114,429	9,046
Net income.....	145,539	--	*1,113	*4,955	--	--	128,815	10,655
Deficit.....	15,995	--	--	--	--	--	14,386	*1,609
Total net income.....	14,816,449	*3,730	866,150	1,408,598	--	1,864,574	8,546,208	2,127,189

Footnotes at end of table.

S Corporation Returns, 1994

Table 2.— Returns With Net Income: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Services							Nature of business not allocable
	Total	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreation services	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of returns	421,487	8,490	34,168	122,958	42,574	25,922	187,376	874
Number of shareholders	725,647	27,400	54,253	210,644	67,449	49,315	316,585	1,542
Income from a trade or business:								
Total receipts ¹	257,596,465	8,651,826	12,716,971	98,033,554	21,462,697	19,547,064	97,184,352	443,756
Business receipts.....	249,971,570	8,390,911	12,561,490	95,550,269	20,987,722	18,375,774	94,105,403	439,581
Interest on Government obligations:								
State and local.....	59,486	*2,230	*989	33,783	*1,195	6,910	14,379	*40
Net gain, noncapital assets.....	942,806	22,163	47,027	216,620	376,497	118,506	161,995	*1,290
Other receipts.....	6,622,603	236,522	107,465	2,232,882	97,284	1,045,874	2,902,576	*2,845
Total deductions	231,588,058	7,747,419	11,620,723	89,195,158	20,026,248	17,312,452	85,686,058	399,083
Cost of goods sold.....	77,068,356	1,247,693	3,713,460	40,656,061	9,835,100	4,657,740	16,958,301	*220,778
Compensation of officers.....	23,870,038	255,081	893,161	6,468,300	1,062,273	1,612,363	13,578,859	*14,258
Salaries and wages.....	46,295,822	1,536,245	2,491,638	15,874,276	2,676,583	2,975,671	20,741,408	*15,500
Repairs.....	2,278,519	300,964	162,149	537,999	210,376	340,767	726,265	*3,074
Bad debts.....	510,243	10,209	35,637	121,973	33,455	24,391	284,579	*18
Rent paid on business property.....	9,177,692	444,809	744,826	2,397,575	812,999	915,103	3,862,379	*25,582
Taxes paid.....	9,269,495	515,875	522,689	3,062,825	745,573	746,543	3,675,990	*4,820
Interest paid.....	2,746,046	490,819	127,881	628,785	310,428	323,124	865,010	*5,353
Amortization.....	1,058,405	19,061	38,216	112,626	25,302	710,496	152,704	*85
Depreciation.....	6,042,712	493,786	344,618	1,594,083	1,248,008	876,167	1,486,050	*9,272
Depletion.....	*6,661	--	*572	--	*56	--	*6,034	--
Advertising.....	3,231,266	187,199	268,904	1,184,205	360,629	309,210	921,120	*2,973
Pension, profit-sharing, stock bonus, and annuity plans.....	1,775,830	12,332	72,380	600,351	38,964	61,786	990,016	*1,004
Employee benefit programs.....	2,957,569	82,205	100,769	1,173,668	163,113	128,883	1,308,930	*272
Net loss, noncapital assets.....	22,263	*676	*343	14,319	*954	2,287	3,683	--
Other deductions.....	45,277,141	2,150,466	2,103,480	14,768,110	2,502,435	3,627,920	20,124,730	96,093
Total receipts less total deductions ¹	26,008,406	904,407	1,096,248	8,838,396	1,436,449	2,234,612	11,498,294	44,673
Net income (less deficit) from a trade or business	25,948,920	902,176	1,095,259	8,804,613	1,435,255	2,227,702	11,483,915	44,633
Net income.....	26,229,193	921,379	1,108,453	8,891,056	1,441,038	2,242,342	11,624,925	*45,412
Deficit.....	280,273	19,202	13,194	86,444	*5,783	14,640	141,010	*779
Portfolio income (less deficit) distributed to shareholders	2,554,996	98,877	77,554	999,207	37,850	286,974	1,054,534	*32,377
Dividend income.....	95,976	4,403	4,161	36,473	1,396	10,417	39,125	*41
Interest income.....	876,281	70,837	34,727	346,733	32,786	110,172	281,026	*286
Royalty income (less loss).....	120,335	*5,073	--	27,450	185	52,549	*35,079	--
Net short-term capital gain (less loss).....	60,045	*-981	*-116	13,893	*-754	-3,750	51,753	--
Net long-term capital gain (less loss).....	1,381,292	15,875	36,990	567,207	4,236	110,704	646,280	*32,050
Other portfolio income (net).....	21,067	*3,671	*1,793	*7,452	--	*6,881	1,271	--
Real estate rental net income (less deficit)	233,172	42,411	8,258	48,199	10,116	22,705	101,483	--
Net income.....	255,022	44,573	8,861	56,243	*11,554	24,926	108,866	--
Deficit.....	21,851	*2,162	*603	8,044	*1,438	*2,220	7,383	--
Net income (less deficit) from other rental activity	380,346	*1,460	*8,239	296,237	26,159	*5,054	43,196	--
Net income.....	397,801	*1,460	*8,239	306,748	26,175	*5,672	49,507	--
Deficit.....	17,456	--	--	10,511	*16	618	*6,310	--
Total net income	29,117,434	1,044,925	1,189,310	10,148,256	1,509,379	2,542,436	12,683,128	77,010

* Estimate should be used with caution because of the small number of sample returns on which it is based.

** Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.

¹ Includes interest on Government obligations: State and local, which is not reflected in net income (less deficit) from a trade or business.

NOTE: Detail may not add to total due to rounding.

S Corporation Returns, 1994

Table 3.— All Returns: Balance Sheets, by Major Industrial Group

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, and fishing	Mining				
			Total	Metal mining	Coal mining	Oil and gas extraction	Nonmetallic minerals, except fuels
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	2,023,754	71,336	14,726	*565	780	11,113	2,267
Number of shareholders	4,053,215	183,777	43,951	*6,445	2,207	30,880	4,419
Total assets	943,679,740	26,586,848	13,883,922	*284,499	2,402,783	8,831,093	2,365,548
Cash.....	90,239,607	2,009,293	1,495,986	*14,602	299,200	876,742	305,443
Notes and accounts receivable.....	182,512,403	2,238,524	1,806,912	*49,653	261,233	1,210,057	285,970
Less: Allowance for bad debts.....	2,626,630	5,696	12,629	—	*6,498	*2,623	3,508
Inventories.....	183,409,745	2,007,993	417,436	*95	104,552	137,912	174,878
Investments in							
Government obligations.....	6,520,923	158,524	263,048	—	*87,654	*154,315	*21,079
Tax-exempt securities.....	3,882,530	190,831	*79,478	—	*17,683	*42,854	*18,941
Other current assets.....	51,418,135	680,768	453,544	*5,715	22,008	341,887	83,934
Loans to shareholders.....	17,582,699	653,560	361,307	*31,352	*51,155	249,278	29,522
Mortgage and real estate loans.....	11,124,662	318,077	*46,574	—	—	*43,453	*3,121
Other investments.....	68,468,767	1,885,357	3,339,463	*29,872	457,809	2,627,257	224,525
Depreciable assets.....	513,984,915	23,586,628	8,235,685	*259,703	2,340,026	3,231,509	2,404,446
Less: Accumulated depreciation.....	272,929,061	14,344,489	5,341,946	*204,225	1,608,312	1,928,403	1,601,006
Depletable assets.....	4,798,107	216,070	3,108,891	*20,767	*146,557	2,799,596	141,971
Less: Accumulated depletion.....	2,098,057	68,653	1,561,862	*4,169	*54,108	1,452,302	51,284
Land.....	48,706,373	5,972,649	538,499	*68,975	119,659	136,692	213,174
Intangible assets (amortizable).....	28,326,745	265,907	162,318	*10,043	*3,743	105,543	42,989
Less: Accumulated amortization.....	13,319,762	104,082	78,730	*5,528	*1,758	66,130	5,313
Other assets.....	23,677,638	925,586	569,948	*7,644	162,180	323,458	76,666
Total liabilities	943,679,740	26,586,848	13,883,922	*284,499	2,402,783	8,831,093	2,365,548
Accounts payable.....	126,185,964	1,195,387	1,030,976	*16,218	179,535	663,267	171,956
Mortgages, notes, and bonds payable in less than 1 year.....	130,779,094	3,711,968	933,857	*74,362	217,911	490,707	150,876
Other current liabilities.....	77,876,795	965,964	998,329	*7,872	214,446	701,908	74,103
Loans from stockholders.....	107,892,813	6,123,024	1,657,751	*55,559	436,017	1,041,647	124,527
Mortgages, notes, and bonds payable in one year or more.....	202,528,875	6,732,176	2,300,875	*19,991	445,711	1,409,911	425,262
Other liabilities.....	26,524,938	944,851	579,602	*2,570	294,788	181,386	100,859
Net worth, total	271,891,260	6,913,478	6,382,533	*107,928	614,375	4,342,266	1,317,964
Capital stock.....	47,060,382	3,986,282	812,858	*64,199	34,758	661,198	52,703
Paid-in or capital surplus.....	90,411,218	6,215,922	3,074,010	*282,073	342,405	2,315,154	134,378
Retained earnings, unappropriated.....	149,417,844	-2,628,507	2,856,286	*-238,344	311,996	1,599,640	1,182,994
Less: Cost of treasury stock.....	14,998,682	660,220	360,621	—	*74,784	233,726	*52,110

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.— All Returns: Balance Sheets, by Major Industrial Group—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction				Manufacturing			
	Total	General building contractors and operative builders	Heavy construction contractors	Special trade contractors	Total	Food and kindred products	Tobacco manufactures	Textile mill products
	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
Number of returns.....	201,354	83,274	7,872	110,209	129,408	6,179	**	2,682
Number of shareholders.....	328,667	135,550	15,927	177,190	314,438	28,241	**	6,646
Total assets.....	81,432,123	41,437,791	12,391,142	27,603,190	176,284,292	18,437,017	**	7,685,509
Cash.....	10,775,570	4,842,685	1,903,929	4,028,956	13,744,735	1,405,664	**	480,032
Notes and accounts receivable.....	23,313,752	9,198,258	3,720,765	10,394,729	46,223,353	3,837,643	**	1,962,371
Less: Allowance for bad debts.....	106,976	36,928	12,596	57,453	746,161	45,702	**	39,561
Inventories.....	13,893,893	11,316,099	396,866	2,180,928	41,200,247	4,010,012	**	2,027,230
Investments in								
Government obligations.....	424,950	133,174	202,540	89,237	1,349,886	238,503	**	*29,834
Tax-exempt securities.....	270,268	68,579	91,810	109,879	971,790	32,325	**	*11,481
Other current assets.....	9,503,323	5,891,439	1,301,560	2,310,324	6,653,139	442,400	**	270,578
Loans to shareholders.....	1,617,915	674,824	191,199	751,892	1,729,897	182,524	**	40,323
Mortgage and real estate loans.....	565,814	408,719	31,473	125,621	382,083	*30,770	**	*2,713
Other investments.....	4,192,433	2,461,368	707,909	1,023,155	9,258,185	1,148,544	**	496,479
Depreciable assets.....	35,809,887	8,906,869	10,079,763	16,823,256	112,321,338	13,512,902	**	5,006,725
Less: Accumulated depreciation.....	23,167,371	5,079,261	6,867,557	11,220,552	65,836,173	7,482,584	**	2,836,155
Depletable assets.....	140,002	*12,828	127,174	—	632,397	*5,052	**	*14,057
Less: Accumulated depletion.....	53,803	*2,694	51,109	—	132,544	*1,608	**	*10,690
Land.....	2,599,827	1,772,063	367,552	460,211	3,008,014	478,561	**	78,643
Intangible assets (amortizable).....	392,804	101,050	26,172	265,582	4,081,791	480,921	**	40,023
Less: Accumulated amortization.....	178,641	49,256	18,296	111,089	1,859,477	149,964	**	20,903
Other assets.....	1,438,478	817,975	191,989	428,513	3,301,793	311,054	**	132,330
Total liabilities.....	81,432,123	41,437,791	12,391,142	27,603,190	176,284,292	18,437,017	**	7,685,509
Accounts payable.....	16,603,140	8,953,205	2,269,954	5,379,980	25,742,945	2,647,277	**	1,361,152
Mortgages, notes, and bonds payable in less than 1 year.....	11,852,328	8,143,279	953,935	2,755,114	18,232,465	1,690,327	**	673,052
Other current liabilities.....	10,538,758	5,608,369	1,326,908	3,603,482	14,819,687	1,224,381	**	475,997
Loans from stockholders.....	6,231,745	3,841,818	486,460	1,903,467	10,493,041	1,219,815	**	459,007
Mortgages, notes, and bonds payable in one year or more.....	10,083,356	5,197,752	1,437,670	3,447,934	28,072,136	3,548,553	**	1,584,295
Other liabilities.....	1,891,814	959,471	156,155	776,187	4,241,163	385,973	**	69,614
Net worth, total.....	24,230,982	8,733,895	5,760,061	9,737,026	74,682,855	7,720,689	**	3,062,392
Capital stock.....	2,122,291	912,216	280,327	929,748	5,958,184	538,346	**	162,166
Paid-in or capital surplus.....	3,740,049	1,954,775	419,342	1,365,932	8,962,442	863,890	**	325,694
Retained earnings, unappropriated.....	19,443,760	6,159,426	5,334,334	7,949,999	63,441,366	6,656,137	**	2,672,595
Less: Cost of treasury stock.....	1,075,117	292,522	273,942	508,653	3,679,137	337,684	**	98,063

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued							
	Apparel and other textile products	Lumber and wood products	Furniture and fixtures	Paper and allied products	Printing and publishing	Chemical and allied products	Petroleum (including integrated) and coal products	Rubber and miscellaneous plastics products
	(16)	(17)	(18)	(19)	(20)	(21)	(22)	(23)
Number of returns.....	8,786	7,232	4,307	1,517	26,542	4,516	175	5,229
Number of shareholders.....	19,069	19,268	8,969	3,982	50,698	13,216	472	13,644
Total assets.....	10,410,697	9,877,922	3,813,522	6,501,681	16,681,788	9,341,118	932,282	12,241,943
Cash.....	623,722	834,334	342,518	286,621	1,618,544	725,936	132,214	834,803
Notes and accounts receivable.....	3,065,887	1,771,895	1,105,604	1,629,926	4,290,375	2,622,335	219,360	3,076,090
Less: Allowance for bad debts.....	58,155	32,811	11,702	29,557	107,480	49,345	*1,359	40,338
Inventories.....	3,818,010	2,679,725	1,091,788	1,248,735	1,567,957	2,215,027	124,752	2,351,975
Investments in								
Government obligations.....	*96,110	*47,537	*10,287	--	158,058	*36,800	--	*32,863
Tax-exempt securities.....	*4,807	--	*63,665	*140,230	*116,035	*34,827	--	*72,688
Other current assets.....	675,767	365,156	110,451	316,089	957,928	242,230	92,673	525,392
Loans to shareholders.....	108,051	73,544	19,394	59,296	372,859	52,923	*3,518	87,214
Mortgage and real estate loans.....	*43,117	*24,372	*9,768	*10,011	73,044	*19,227	*5,516	--
Other investments.....	325,830	465,100	134,209	338,402	1,049,226	575,852	*25,787	792,418
Depreciable assets.....	3,387,564	6,239,238	1,936,270	4,729,257	12,526,220	5,444,971	804,715	9,402,962
Less: Accumulated depreciation.....	2,020,545	3,696,077	1,123,319	2,513,058	7,324,926	2,926,543	517,166	5,329,187
Depletable assets.....	--	451,668	*5,996	35,786	*15,872	4,200	*27,329	--
Less: Accumulated depletion.....	--	*54,858	*1,954	--	*12,806	925	*20,576	--
Land.....	52,874	328,964	60,457	58,467	281,878	148,496	19,996	163,380
Intangible assets (amortizable).....	167,793	90,775	27,910	99,867	1,215,037	178,445	*4,320	176,791
Less: Accumulated amortization.....	70,024	38,777	19,147	51,338	521,516	92,488	*2,992	120,919
Other assets.....	189,889	328,137	51,325	142,948	405,483	109,152	14,196	215,810
Total liabilities.....	10,410,697	9,877,922	3,813,522	6,501,681	16,681,788	9,341,118	932,282	12,241,943
Accounts payable.....	1,855,685	1,107,672	523,696	964,170	2,027,103	1,546,614	117,460	1,879,575
Mortgages, notes, and bonds payable in less than 1 year.....	1,348,420	1,258,496	380,007	543,735	1,571,955	863,963	*33,344	1,190,677
Other current liabilities.....	847,221	712,579	347,181	488,410	2,135,464	602,572	84,635	772,966
Loans from stockholders.....	910,805	562,059	200,086	73,634	1,056,339	580,014	*25,542	502,610
Mortgages, notes, and bonds payable in one year or more.....	1,181,620	1,577,123	340,492	1,072,910	3,936,408	1,355,703	*194,599	2,275,647
Other liabilities.....	281,828	151,748	26,810	164,205	813,612	201,193	*27,198	268,934
Net worth, total.....	3,985,118	4,508,246	1,995,251	3,194,617	5,140,907	4,191,059	449,503	5,351,535
Capital stock.....	268,021	604,325	153,230	102,828	659,522	278,370	3,742	338,476
Paid-in or capital surplus.....	813,466	610,781	58,464	261,635	1,039,064	358,297	156,200	424,081
Retained earnings, unappropriated.....	3,457,698	3,395,383	1,808,024	2,910,505	3,884,611	3,762,221	289,561	4,733,231
Less: Cost of treasury stock.....	554,068	102,243	*24,468	80,351	442,290	207,829	--	144,254

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued						
	Leather and leather products	Stone, clay, and glass products	Primary metal industries	Fabricated metal products	Machinery, except electrical	Electrical and electronic equipment	Motor vehicles and equipment
	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns.....	713	3,909	1,447	18,297	8,083	9,214	1,442
Number of shareholders.....	1,443	8,440	4,810	41,296	19,579	23,667	3,250
Total assets.....	1,200,590	5,045,134	6,487,804	24,755,942	12,526,769	11,976,121	3,296,668
Cash.....	141,002	482,786	394,324	1,933,867	1,188,317	911,022	183,498
Notes and accounts receivable.....	335,971	1,136,337	2,073,768	6,862,264	3,401,737	3,640,924	870,086
Less: Allowance for bad debts.....	*6,524	17,877	30,834	78,145	39,287	59,142	5,919
Inventories.....	440,107	706,050	1,401,545	5,667,975	3,417,212	3,424,214	1,000,793
Investments in							
Government obligations.....	--	86,105	*31,701	212,039	184,175	*65,399	55,156
Tax-exempt securities.....	--	*7,563	*6,034	288,220	*34,629	*89,566	*35,651
Other current assets.....	40,719	168,414	161,238	681,808	496,928	464,054	154,158
Loans to shareholders.....	--	30,908	28,995	190,722	122,792	149,493	*7,475
Mortgage and real estate loans.....	--	*17,866	*155	60,194	*10,057	*9,470	--
Other investments.....	70,801	478,413	318,098	1,206,375	605,669	473,280	167,282
Depreciable assets.....	349,687	4,293,888	4,680,827	17,976,393	6,896,933	5,637,136	1,582,771
Less: Accumulated depreciation.....	208,033	2,702,292	2,773,719	11,240,677	4,316,451	3,345,076	889,283
Depletable assets.....	--	53,754	*745	*581	*15,211	*2,063	--
Less: Accumulated depletion.....	--	19,262	*745	*567	*6,850	*1,690	--
Land.....	*8,185	191,675	125,062	401,692	159,546	189,128	42,663
Intangible assets (amortizable).....	*19,195	142,494	49,299	441,436	251,206	174,713	45,203
Less: Accumulated amortization.....	*8,122	113,970	22,457	216,313	97,070	99,890	8,909
Other assets.....	17,602	102,282	43,766	368,078	202,015	251,459	56,042
Total liabilities.....	1,200,590	5,045,134	6,487,804	24,755,942	12,526,769	11,976,121	3,296,668
Accounts payable.....	181,568	671,387	1,092,943	3,535,848	1,759,168	1,818,206	505,476
Mortgages, notes, and bonds payable in less than 1 year.....	215,981	475,168	644,338	2,586,239	1,485,952	1,194,671	401,230
Other current liabilities.....	72,160	294,615	464,301	1,867,978	1,489,756	1,203,004	270,720
Loans from stockholders.....	*121,968	250,496	162,771	1,469,383	695,719	726,539	115,431
Mortgages, notes, and bonds payable in one year or more.....	86,619	779,496	1,197,519	3,676,166	1,214,716	1,426,765	404,005
Other liabilities.....	*8,717	73,844	92,156	529,322	192,169	623,362	86,373
Net worth, total.....	513,578	2,500,128	2,833,776	11,091,005	5,689,288	4,983,574	1,513,433
Capital stock.....	36,551	197,817	151,735	694,669	474,139	408,563	44,373
Paid-in or capital surplus.....	*38,925	347,205	292,729	854,992	716,844	519,473	100,957
Retained earnings, unappropriated.....	458,414	2,054,321	2,530,932	10,084,735	4,794,151	4,355,617	1,394,566
Less: Cost of treasury stock.....	*20,312	99,215	141,620	543,390	295,845	300,079	*26,463

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Manufacturing--Continued			Transportation and public utilities			
	Transportation equipment, except motor vehicles	Instruments and related products	Miscellaneous manufacturing and manufacturing not allocable	Total	Transportation	Communication	Electric, gas, and sanitary services
	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Number of returns.....	2,041	3,313	**	82,080	64,598	11,386	6,096
Number of shareholders.....	5,015	10,927	**	158,227	115,483	29,336	13,408
Total assets.....	3,216,167	3,462,896	**	42,603,946	28,684,255	8,861,321	5,058,370
Cash.....	260,824	326,223	**	3,922,401	2,606,954	730,804	584,643
Notes and accounts receivable.....	750,904	1,016,936	**	7,879,897	5,327,134	1,545,810	1,006,953
Less: Allowance for bad debts.....	12,009	31,285	**	131,960	57,474	61,914	12,573
Inventories.....	823,045	954,575	**	681,524	471,742	143,900	65,882
Investments in							
Government obligations.....	*757	*44,420	**	108,387	50,151	*26,279	*31,956
Tax-exempt securities.....	*10,728	*12,096	**	139,230	87,485	*32,612	*19,133
Other current assets.....	112,416	121,499	**	2,527,802	1,665,352	689,924	172,526
Loans to shareholders.....	*7,080	*34,627	**	911,183	469,818	255,494	185,871
Mortgage and real estate loans.....	*10,679	*49,861	**	126,980	98,564	*1,141	*27,275
Other investments.....	141,261	143,035	**	3,181,779	1,671,443	1,053,354	456,983
Depreciable assets.....	1,924,275	1,558,182	**	39,288,833	29,413,102	5,335,684	4,540,048
Less: Accumulated depreciation.....	1,105,593	941,312	**	20,812,958	15,332,616	2,899,419	2,580,923
Depletable assets.....	--	*82	**	44,271	*36,154	--	*8,116
Less: Accumulated depletion.....	--	*13	**	*22,889	*22,832	--	*57
Land.....	42,480	46,097	**	1,040,756	697,905	136,882	205,969
Intangible assets (amortizable).....	33,743	157,483	**	3,700,830	900,337	2,333,640	466,853
Less: Accumulated amortization.....	14,922	66,227	**	1,487,985	380,390	796,160	311,435
Other assets.....	230,498	36,617	**	1,505,865	981,426	333,289	191,150
Total liabilities.....	3,216,167	3,462,896	**	42,603,946	28,684,255	8,861,321	5,058,370
Accounts payable.....	468,216	345,420	**	4,942,697	3,411,431	881,453	649,813
Mortgages, notes, and bonds payable in less than 1 year.....	265,626	265,477	**	4,027,202	2,944,215	630,672	452,315
Other current liabilities.....	374,015	313,541	**	3,410,322	2,094,977	922,666	392,679
Loans from stockholders.....	238,431	203,365	**	4,840,359	3,038,205	1,506,573	295,581
Mortgages, notes, and bonds payable in one year or more.....	548,705	543,271	**	14,994,477	9,277,286	4,210,250	1,506,941
Other liabilities.....	43,095	41,790	**	1,964,144	789,334	617,464	557,347
Net worth, total.....	1,278,079	1,750,032	**	8,424,744	7,128,807	92,242	1,203,696
Capital stock.....	178,562	223,358	**	2,157,657	1,367,310	639,830	150,517
Paid-in or capital surplus.....	343,011	175,722	**	5,115,311	3,681,556	952,901	480,854
Retained earnings, unappropriated.....	792,262	1,429,226	**	1,842,011	2,502,798	-1,287,439	626,652
Less: Cost of treasury stock.....	*35,757	78,273	**	690,235	422,858	213,050	*54,327

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade							
	Total	Wholesale trade				Retail trade		
		Total	Groceries and related products	Machinery, equipment, and supplies	Miscellaneous wholesale trade	Total	Building materials, garden supplies, and mobile home dealers	General merchandise stores
(38)	(39)	(40)	(41)	(42)	(43)	(44)	(45)	
Number of returns.....	517,812	140,007	10,734	19,114	110,159	375,863	19,057	4,197
Number of shareholders.....	1,032,314	287,571	24,452	34,514	228,604	740,473	36,213	9,198
Total assets.....	297,397,978	132,508,584	10,075,127	16,399,586	106,033,870	163,904,022	10,170,472	3,045,982
Cash.....	27,630,419	11,696,751	993,480	1,283,078	9,420,193	15,847,863	772,427	269,596
Notes and accounts receivable.....	63,623,783	42,816,879	3,646,909	4,816,841	34,353,128	20,582,043	2,203,539	321,463
Less: Allowance for bad debts.....	931,103	635,926	39,007	78,445	518,474	293,169	27,204	*3,834
Inventories.....	111,117,174	43,221,771	2,472,619	6,196,498	34,552,654	67,572,142	3,665,934	1,436,184
Investments in								
Government obligations.....	936,613	630,526	*1,536	*76,226	552,765	282,859	*55,917	*10,287
Tax-exempt securities.....	697,173	448,776	*51,849	*53,019	343,908	248,397	5,475	*7,417
Other current assets.....	9,760,872	4,851,091	357,457	520,646	3,972,988	4,870,549	165,059	90,685
Loans to shareholders.....	3,859,283	1,520,307	124,905	159,767	1,235,634	2,324,481	182,133	58,876
Mortgage and real estate loans.....	866,207	256,074	*6,972	32,606	216,496	603,665	113,740	*23,628
Other investments.....	11,295,723	6,088,219	412,376	612,041	5,063,801	5,189,311	719,914	57,838
Depreciable assets.....	115,258,048	40,164,542	3,774,040	5,309,147	31,081,355	74,793,860	3,958,808	1,232,112
Less: Accumulated depreciation....	64,219,053	23,754,699	2,257,084	3,016,265	18,481,350	40,308,005	2,297,379	680,043
Depletable assets.....	157,079	87,220	--	*239	*86,980	69,859	*6,362	4,393
Less: Accumulated depletion.....	72,723	*55,618	--	*96	*55,522	17,105	432	--
Land.....	7,218,599	1,927,285	159,373	149,771	1,618,141	5,288,886	435,508	77,735
Intangible assets (amortizable).....	9,217,513	2,595,196	255,520	190,409	2,149,266	6,471,096	160,608	195,055
Less: Accumulated amortization....	4,077,164	1,246,102	106,726	129,577	1,009,799	2,779,542	61,359	113,292
Other assets.....	5,059,536	1,896,292	220,907	223,679	1,451,707	3,156,832	111,421	57,883
Total liabilities.....	297,397,978	132,508,584	10,075,127	16,399,586	106,033,870	163,904,022	10,170,472	3,045,982
Accounts payable.....	55,357,402	32,944,352	2,785,315	3,839,543	26,319,494	22,198,172	1,459,304	694,050
Mortgages, notes, and bonds payable in less than 1 year.....	60,690,586	19,918,897	1,316,106	2,457,134	16,145,657	40,590,589	1,170,561	163,783
Other current liabilities.....	20,531,180	8,738,508	580,377	1,269,759	6,888,373	11,735,259	483,084	202,470
Loans from stockholders.....	28,952,078	9,475,060	600,939	949,336	7,924,786	19,338,949	978,164	232,518
Mortgages, notes, and bonds payable in one year or more.....	42,121,061	13,991,818	1,104,505	1,962,475	10,924,838	28,011,438	1,908,932	641,229
Other liabilities.....	3,832,734	1,544,352	78,472	154,296	1,311,584	2,246,786	76,592	30,616
Net worth, total.....	85,912,937	45,895,597	3,609,414	5,767,043	36,519,140	39,782,828	4,093,836	1,081,316
Capital stock.....	13,087,830	3,711,874	234,816	405,448	3,071,611	9,243,425	426,982	209,981
Paid-in or capital surplus.....	17,173,772	5,838,981	326,762	826,021	4,686,198	11,295,846	617,542	351,718
Retained earnings, unappropriated.....	60,238,609	38,649,262	3,180,836	4,873,837	30,594,588	21,526,310	3,253,619	565,296
Less: Cost of treasury stock.....	4,587,273	2,304,520	133,000	338,263	1,833,257	2,282,753	204,308	45,679

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Wholesale and retail trade--Continued						
	Retail trade--Continued						Wholesale and retail trade not allocable
	Food stores	Automotive dealers and service stations	Apparel and accessory stores	Furniture and home furnishing stores	Eating and drinking places	Miscellaneous retail stores	
(46)	(47)	(48)	(49)	(50)	(51)	(52)	
Number of returns.....	37,223	47,921	21,605	21,298	106,160	118,402	1,942
Number of shareholders.....	73,321	84,373	39,385	40,845	229,145	227,994	4,271
Total assets.....	12,763,049	67,475,439	4,935,291	8,671,544	22,422,597	34,419,648	985,372
Cash.....	1,658,875	4,926,978	516,738	911,210	2,823,805	3,968,234	85,805
Notes and accounts receivable.....	812,395	8,394,999	334,021	1,705,390	986,493	5,823,741	224,861
Less: Allowance for bad debts.....	4,543	100,899	8,276	38,297	6,206	103,909	*2,008
Inventories.....	3,057,772	38,949,013	2,629,173	3,412,535	1,081,741	13,339,790	323,262
Investments in							
Government obligations.....	*16,009	*27,384	*7,654	*65,508	*23,214	*76,887	*23,227
Tax-exempt securities.....	*16,674	30,390	*24,074	*46,694	*5,688	111,984	--
Other current assets.....	612,720	1,559,881	186,523	312,677	706,486	1,236,519	39,232
Loans to shareholders.....	184,670	612,012	36,397	71,058	739,654	439,681	*14,495
Mortgage and real estate loans.....	59,716	69,069	*29,819	*27,451	235,949	44,294	*6,468
Other investments.....	541,658	1,359,003	201,069	385,170	959,719	964,940	*18,193
Depreciable assets.....	9,740,357	17,553,644	1,771,307	3,068,424	22,887,008	14,582,200	299,647
Less: Accumulated depreciation.....	5,302,350	9,072,422	976,914	1,605,589	11,931,508	8,441,801	156,349
Depletable assets.....	*12,802	*29,168	*155	*163	*3,947	*12,869	--
Less: Accumulated depletion.....	*4,888	*2,251	*132	*107	*3,843	*5,452	--
Land.....	620,979	1,872,192	40,216	168,304	1,341,798	732,155	*2,428
Intangible assets (amortizable).....	565,589	904,276	88,105	70,740	2,992,800	1,493,922	*151,220
Less: Accumulated amortization.....	279,098	473,993	44,441	31,968	1,097,338	678,053	*51,521
Other assets.....	453,711	836,997	99,802	102,182	673,189	821,646	*6,412
Total liabilities.....	12,763,049	67,475,439	4,935,291	8,671,544	22,422,597	34,419,648	985,372
Accounts payable.....	2,525,895	5,293,608	1,058,664	1,562,675	2,200,098	7,403,878	214,879
Mortgages, notes, and bonds payable in less than 1 year.....	785,734	32,732,476	427,169	634,309	1,377,533	3,299,022	181,101
Other current liabilities.....	873,123	4,148,410	355,162	906,831	1,987,854	2,778,325	57,412
Loans from stockholders.....	1,514,395	4,593,118	671,189	563,776	5,271,684	5,514,106	138,068
Mortgages, notes, and bonds payable in one year or more.....	3,105,957	7,638,206	769,698	1,204,044	7,604,655	5,138,718	117,805
Other liabilities.....	154,795	644,160	71,044	194,800	517,309	557,471	*41,596
Net worth, total.....	3,803,150	12,425,461	1,582,365	3,605,108	3,463,465	9,728,127	234,512
Capital stock.....	750,059	2,980,048	346,975	423,577	2,068,122	2,037,682	132,530
Paid-in or capital surplus.....	506,534	3,329,554	854,273	792,522	2,330,684	2,513,019	38,944
Retained earnings, unappropriated.....	2,795,397	6,803,482	423,149	2,557,076	-485,394	5,613,685	63,037
Less: Cost of treasury stock.....	248,840	687,623	42,031	168,068	449,946	436,259	--

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Finance, insurance, and real estate							
	Total	Banking	Credit agencies other than banks	Security, commodity brokers, and services	Insurance	Insurance agents, brokers, and services	Real estate	Holding and other investment companies, except bank holding companies
	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	314,490	*23	11,763	11,935	--	36,936	231,435	22,398
Number of shareholders	751,480	*26	19,699	21,195	--	63,308	590,478	56,773
Total assets	167,295,993	*137,414	13,649,614	11,351,187	--	7,965,610	118,004,322	16,187,846
Cash.....	12,050,538	*38,721	866,039	1,037,550	--	2,624,063	6,432,641	1,051,524
Notes and accounts receivable.....	15,569,833	*970	5,666,855	1,742,789	--	1,901,661	5,453,250	804,309
Less: Allowance for bad debts.....	290,251	--	90,854	*710	--	14,259	184,344	*84
Inventories.....	9,003,681	--	--	--	--	--	8,954,664	*49,017
Investments in								
Government obligations.....	2,837,688	--	*669,554	1,664,944	--	*44,151	262,853	196,185
Tax-exempt securities.....	1,176,579	--	*24,981	*444,588	--	*35,641	230,897	440,471
Other current assets.....	14,018,334	*83,582	1,280,664	2,734,152	--	594,880	8,077,684	1,247,372
Loans to shareholders.....	3,944,051	--	150,411	182,726	--	419,827	2,784,183	406,903
Mortgage and real estate loans.....	8,012,626	*44	3,105,618	*41,746	--	*57,619	4,205,804	601,795
Other investments.....	24,562,279	--	848,956	2,519,699	--	659,163	10,930,356	9,604,105
Depreciable assets.....	69,377,864	*27,362	800,742	880,229	--	2,091,984	64,257,430	1,320,117
Less: Accumulated depreciation.....	21,990,427	*16,262	340,680	507,173	--	1,332,438	19,398,370	395,503
Depletable assets.....	401,768	--	--	55,767	--	*39,807	302,843	*3,351
Less: Accumulated depletion.....	136,618	--	--	43,830	--	*15,754	75,124	*1,911
Land.....	21,703,025	*6	49,643	*36,399	--	57,256	21,183,601	376,120
Intangible assets (amortizable).....	2,789,183	*196	203,608	35,593	--	825,718	1,675,631	48,437
Less: Accumulated amortization.....	1,168,872	*49	109,305	19,500	--	413,327	602,098	24,592
Other assets.....	5,434,713	*2,844	523,383	546,217	--	389,617	3,512,422	460,230
Total liabilities	167,295,993	*137,414	13,649,614	11,351,187	--	7,965,610	118,004,322	16,187,846
Accounts payable.....	8,556,586	*3,004	635,814	2,018,735	--	2,878,613	2,878,747	141,673
Mortgages, notes, and bonds payable in less than 1 year.....	16,377,570	*11,768	4,202,986	513,949	--	425,309	10,382,617	840,941
Other current liabilities.....	11,813,777	*96,531	1,007,678	3,759,359	--	1,121,826	5,105,001	723,383
Loans from stockholders.....	25,242,013	--	1,056,037	1,004,547	--	691,826	20,349,761	2,139,843
Mortgages, notes, and bonds payable in one year or more.....	59,462,385	*2,445	3,455,743	501,838	--	1,031,004	52,102,054	2,369,301
Other liabilities.....	7,701,039	*3,969	875,572	852,424	--	278,986	5,091,748	598,341
Net worth, total	38,142,622	*19,698	2,415,785	2,700,335	--	1,538,046	22,094,394	9,374,365
Capital stock.....	10,327,736	*2,334	291,767	349,380	--	264,141	8,081,551	1,338,565
Paid-in or capital surplus.....	27,586,444	--	754,733	1,758,336	--	483,530	18,804,875	5,784,970
Retained earnings, unappropriated.....	1,996,860	*17,364	1,390,715	703,064	--	1,132,872	-3,739,920	2,492,766
Less: Cost of treasury stock.....	1,768,419	--	21,429	110,444	--	342,498	1,052,111	241,937

Footnotes at end of table.

S Corporation Returns, 1994

Table 3.-- All Returns: Balance Sheets, by Major Industrial Group--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Services							Nature of business not allocable
	Total	Hotels and other lodging places	Personal services	Business services	Auto repair; miscellaneous repair services	Amusement and recreation services	Other services	
	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)
Number of returns.....	687,981	16,098	53,234	203,378	67,519	57,627	290,126	4,566
Number of shareholders.....	1,233,401	46,250	83,616	356,720	111,848	113,027	521,940	6,959
Total assets.....	137,566,662	16,884,801	5,665,271	43,311,918	12,844,778	19,226,926	39,632,969	627,976
Cash.....	18,549,725	997,513	786,576	6,733,886	1,411,458	2,073,448	6,546,845	60,939
Notes and accounts receivable.....	21,819,268	730,408	763,715	10,206,165	1,442,941	1,427,108	7,248,930	*37,082
Less: Allowance for bad debts.....	401,854	6,678	4,950	139,249	12,694	23,459	214,825	--
Inventories.....	5,026,420	123,744	238,413	1,696,902	1,262,215	735,015	970,131	*61,377
Investments in								
Government obligations.....	441,828	*12,952	*2	212,430	*851	*23,761	191,832	--
Tax-exempt securities.....	357,181	*6,806	*31,576	181,435	*7	*16,650	120,706	--
Other current assets.....	7,812,091	370,237	334,716	2,869,894	483,682	1,092,987	2,660,575	*8,263
Loans to shareholders.....	4,499,847	346,612	64,829	1,658,305	267,083	437,307	1,725,712	*5,658
Mortgage and real estate loans.....	806,301	213,864	*33,746	302,599	*16,951	56,597	182,544	--
Other investments.....	10,573,975	1,067,974	261,350	4,611,940	170,961	1,500,297	2,961,452	*179,573
Depreciable assets.....	109,774,854	17,746,847	6,077,641	27,339,120	11,482,287	18,203,525	28,925,434	331,777
Less: Accumulated depreciation.....	57,106,433	7,173,255	3,861,516	15,637,280	4,884,930	9,741,359	15,808,093	110,211
Depletable assets.....	97,629	*935	*11,884	*6,432	*2,645	*141	*75,591	--
Less: Accumulated depletion.....	48,964	*60	*7,416	*2,670	*1,397	*16	*37,405	--
Land.....	6,595,628	1,990,206	237,706	813,584	737,844	1,689,548	1,126,740	*29,377
Intangible assets (amortizable).....	7,715,880	380,148	512,688	1,518,339	383,144	2,969,576	1,951,986	*519
Less: Accumulated amortization.....	4,364,663	136,878	233,002	694,141	139,964	2,326,098	834,581	*147
Other assets.....	5,417,950	213,423	417,313	1,634,227	221,696	1,091,897	1,839,394	*23,769
Total liabilities.....	137,566,662	16,884,801	5,665,271	43,311,918	12,844,778	19,226,926	39,632,969	627,976
Accounts payable.....	12,651,390	528,763	353,496	6,219,654	1,063,514	1,463,130	3,022,833	105,442
Mortgages, notes, and bonds payable in less than 1 year.....	14,907,219	1,334,511	368,932	4,834,726	3,425,948	1,332,797	3,610,304	*45,900
Other current liabilities.....	14,791,795	938,452	447,269	5,344,975	837,663	2,107,220	5,116,217	*6,982
Loans from stockholders.....	24,194,093	3,562,361	1,265,666	6,018,892	1,736,362	5,588,528	6,022,284	158,709
Mortgages, notes, and bonds payable in one year or more.....	38,572,544	8,954,252	1,413,303	8,661,696	3,282,623	5,921,009	10,339,660	*189,865
Other liabilities.....	5,359,761	312,778	304,959	1,885,486	79,371	988,123	1,789,043	*9,831
Net worth, total.....	27,089,860	1,253,683	1,511,646	10,346,489	2,419,297	1,826,119	9,732,627	111,248
Capital stock.....	8,579,243	1,306,489	480,004	2,489,702	554,460	1,677,144	2,071,443	28,801
Paid-in or capital surplus.....	17,555,700	3,483,168	348,608	5,136,931	609,881	3,971,518	4,005,594	*987,569
Retained earnings, unappropriated.....	3,132,580	-3,282,332	799,141	3,414,740	1,349,999	-3,530,025	4,381,058	-905,122
Less: Cost of treasury stock.....	2,177,662	253,641	116,107	694,884	95,043	292,518	725,468	--

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data deleted to avoid disclosure of information for specific corporations. Deleted data are included in the appropriate totals.

NOTE: Detail may not add to total because of rounding.

S Corporation Returns, 1994

Table 4.--Real Estate Rental Income, by Selected Industrial Divisions and Selected Industry

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	All industries ¹	Agriculture, forestry, and fishing	Mining	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)
Number of returns.....	168,618	6,008	548	6,110	3,345
Gross income.....	15,246,794	166,187	43,511	307,484	224,525
Real estate rental expenses, total.....	13,538,459	108,797	36,806	281,374	137,256
Advertising.....	52,142	106	174	1,311	201
Auto and travel.....	46,431	308	17	653	164
Cleaning and maintenance.....	456,245	544	1,780	17,479	3,494
Commissions.....	104,094	676	--	1,276	896
Insurance.....	392,078	1,870	655	8,493	3,095
Legal and other professional fees.....	646,491	3,433	1,824	13,067	2,628
Interest expense.....	3,531,874	13,338	6,358	65,829	20,071
Repairs.....	742,243	11,085	2,474	15,469	9,710
Taxes.....	1,797,570	15,356	4,582	39,723	21,563
Utilities.....	937,232	4,306	1,750	15,085	7,055
Wages and salaries.....	639,159	1,757	461	16,826	5,920
Depreciation.....	2,353,984	25,193	7,511	59,748	41,239
Other expenses.....	1,838,916	30,824	9,221	26,414	21,220
Net gain (loss) from sales of business property.....	91,845	--	--	28,262	4,502
Gain.....	97,000	--	--	28,280	4,502
Loss.....	5,155	--	--	19	1
Net income (less deficit) from partnerships and fiduciaries.....	18,751	-1,806	6,866	4,508	-3,036
Income.....	444,798	1,567	7,192	16,034	5,942
Deficit.....	426,047	3,374	326	11,525	8,978
Net rental income (less deficit).....	1,815,027	55,584	13,571	58,880	88,761
Income.....	3,676,106	78,665	20,368	110,731	109,144
Deficit.....	1,861,079	23,081	6,796	51,852	20,384

Item	Transportation and public utilities	Wholesale and retail trade	Finance, insurance, and real estate		Services
			Total	Real estate	
	(6)	(7)	(8)	(9)	(10)
Number of returns.....	1,335	13,941	123,173	117,089	14,043
Gross income.....	222,008	861,495	12,750,347	12,628,525	668,662
Real estate rental expenses, total.....	135,124	546,685	11,745,747	11,653,814	538,130
Advertising.....	1,310	3,441	43,804	42,850	1,795
Auto and travel.....	571	883	39,938	39,742	3,888
Cleaning and maintenance.....	1,577	8,962	413,116	411,245	9,233
Commissions.....	1,033	2,967	93,986	93,734	3,150
Insurance.....	2,848	14,030	345,089	343,578	15,998
Legal and other professional fees.....	4,077	8,119	604,121	597,270	8,979
Interest expense.....	31,745	97,320	3,176,088	3,159,002	115,279
Repairs.....	7,132	31,547	648,512	644,189	16,312
Taxes.....	16,823	78,398	1,560,723	1,552,931	59,776
Utilities.....	3,402	31,023	837,983	834,536	36,285
Wages and salaries.....	13,333	17,613	549,134	548,295	34,115
Depreciation.....	32,182	126,212	1,952,003	1,928,946	108,615
Other expenses.....	19,090	126,170	1,481,247	1,457,497	124,706
Net gain (loss) from sales of business property.....	--	3,019	56,432	56,241	-369
Gain.....	--	3,022	61,195	61,005	--
Loss.....	--	3	4,763	4,763	369
Net income (less deficit) from partnerships and fiduciaries.....	-3,320	2,725	-67,545	-81,378	80,360
Income.....	1,218	14,474	292,012	263,117	106,359
Deficit.....	4,539	11,749	359,557	344,495	25,999
Net rental income (less deficit).....	83,565	320,555	989,550	945,638	210,529
Income.....	90,368	357,364	2,619,179	2,545,574	290,266
Deficit.....	6,804	36,809	1,629,628	1,599,936	79,757

¹ Includes nature of business not allocable which is not shown separately.

NOTE: Detail may not add to total because of rounding.

S Corporation Returns, 1994

Table 5.—All Returns: Total Income and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number not reported ¹	Number of shareholders						
			1	2	3	4 - 10	11 - 20	21 - 30	31 or more
			(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	2,023,754	14,853	1,030,716	611,116	157,279	185,846	20,238	2,908	799
Number of shareholders.....	4,053,215	—	1,030,716	1,222,231	471,838	945,460	285,176	71,081	26,713
Total assets.....	943,679,740	947,616	293,457,604	225,444,179	111,819,334	228,208,836	54,469,271	21,544,333	7,788,166
Total receipts ²	2,210,945,344	3,060,292	709,460,576	591,505,340	259,931,154	499,864,503	97,891,559	36,325,161	12,906,759
Business receipts.....	2,173,454,305	3,035,619	697,075,343	583,123,342	254,968,414	490,761,055	96,089,646	35,770,031	12,630,854
Interest on Government obligations:									
State and local.....	471,077	13	135,439	76,464	56,050	136,945	44,465	17,550	4,151
Net gain, noncapital assets.....	3,983,530	52	1,185,863	1,024,331	710,293	719,952	154,703	110,567	77,769
Other receipts.....	33,036,432	24,608	11,063,930	7,281,202	4,196,397	8,246,551	1,602,745	427,013	193,985
Total deductions.....	2,136,522,726	3,031,235	687,516,085	573,301,270	252,005,371	480,958,312	93,247,242	34,324,624	12,138,587
Cost of goods sold.....	1,437,630,127	2,040,084	444,491,698	385,065,558	173,762,926	336,657,866	62,924,789	24,002,674	8,684,530
Compensation of officers.....	82,841,415	200,844	31,836,007	23,997,067	9,561,898	14,020,146	2,396,992	614,196	214,266
Salaries and wages.....	191,932,297	200,698	64,193,637	50,856,628	20,813,659	41,823,240	9,602,866	3,333,761	1,107,809
Repairs.....	13,740,949	24,596	4,632,379	3,738,011	1,532,647	2,969,358	556,518	219,441	67,998
Bad debts.....	4,550,152	1,438	1,472,533	1,192,955	548,339	1,024,059	220,587	74,202	16,039
Rent paid on business property.....	42,859,713	65,581	16,337,137	12,622,855	4,298,721	7,692,535	1,334,283	384,867	123,733
Taxes paid.....	46,944,089	50,879	15,357,854	12,564,103	5,152,669	10,584,272	2,281,764	701,200	251,348
Interest paid.....	22,690,239	38,477	7,278,663	5,629,796	2,903,140	5,091,610	1,165,885	443,581	139,087
Amortization.....	3,580,368	1,656	1,339,488	1,049,065	352,500	602,590	161,679	55,981	17,410
Depreciation.....	37,042,527	52,740	11,172,471	9,374,849	4,716,260	8,548,388	1,977,845	950,905	249,069
Depletion.....	298,279	—	71,777	31,192	58,495	82,199	23,419	30,574	624
Advertising.....	21,537,847	19,463	7,135,499	5,840,694	2,549,062	4,413,170	1,210,676	312,566	56,716
Pension, profit-sharing, stock bonus, and annuity plans.....	7,160,417	17,002	2,307,992	1,490,594	737,962	1,634,922	722,595	178,850	70,501
Employee benefit programs.....	16,125,736	4,424	4,604,497	4,108,809	1,643,115	4,221,243	1,005,819	395,668	142,163
Net loss, noncapital assets.....	540,816	—	220,009	220,141	38,236	47,568	8,490	6,151	221
Other deductions.....	207,047,756	313,354	75,064,442	55,518,954	23,335,742	41,545,147	7,653,035	2,620,009	997,073
Total receipts less total deductions².....	74,422,618	29,057	21,944,491	18,204,070	7,925,784	18,906,191	4,644,316	2,000,537	768,172
Net income (less deficit) from a trade or business.....	73,951,541	29,044	21,809,052	18,127,606	7,869,733	18,769,246	4,599,851	1,982,987	764,021
Net income.....	106,971,622	82,230	35,695,637	26,536,247	11,494,504	24,249,893	5,735,694	2,269,139	908,278
Deficit.....	33,020,082	53,187	13,886,585	8,408,641	3,624,771	5,480,647	1,135,843	286,152	144,257
Portfolio income (less deficit)									
distributed to shareholders.....	15,146,475	3,922	4,345,186	2,660,181	1,880,866	4,418,123	1,240,011	506,770	91,416
Dividend income.....	782,463	157	327,659	124,738	50,472	183,360	70,152	15,700	10,225
Interest income.....	5,825,278	1,396	1,968,939	1,208,504	600,688	1,439,579	387,866	158,271	60,035
Royalty income.....	458,052	—	123,605	52,211	25,999	138,488	46,586	67,399	3,764
Net short-term capital gain (less loss).....	296,849	—	45,569	136,663	29,696	90,000	9,226	2,681	1,466
Net long-term capital gain (less loss).....	7,691,764	2,369	1,847,821	1,110,691	1,172,080	2,541,734	739,746	261,591	15,732
Other portfolio income (net).....	92,068	—	31,593	27,375	1,930	24,961	4,887	1,128	193
Real estate rental net income									
(less Deficit).....	1,815,027	3,777	176,488	393,444	416,679	618,772	159,067	74,991	-28,191
Net income.....	3,676,106	6,357	935,782	822,061	591,307	976,723	231,775	78,998	33,103
Deficit.....	1,861,079	2,581	759,294	428,616	174,628	357,951	72,708	4,007	61,294
Net income (less deficit) from other rental activity.....	763,400	—	187,152	143,779	109,914	219,097	65,955	25,786	11,716
Net income.....	1,002,588	—	300,390	215,235	131,323	249,687	68,080	26,156	11,716
Deficit.....	239,188	—	113,238	71,456	21,409	30,589	2,125	370	—
Total net income (less deficit).....	91,676,443	36,743	26,517,879	21,325,010	10,277,192	24,025,238	6,064,885	2,590,534	838,963
Net income.....	123,970,916	88,341	40,327,749	29,562,780	13,785,294	29,211,629	7,141,893	2,838,239	1,014,990
Deficit.....	32,294,473	51,599	13,809,870	8,237,771	3,508,102	5,186,391	1,077,008	247,705	176,028

¹ S Corporations for which neither a number of shareholders was reported nor a Schedule K-1 was filed.

² Includes interest on Government obligations: State and local, which is not reflected in net income (less deficit) from a trade or business.

NOTE: Detail may not add to total due to rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

by Margaret Riley

Tax-exempt organizations with accounting periods beginning in 1993 reported \$4.7 billion of gross "unrelated business income" that was derived from regularly carrying on activities that were not substantially related to their tax-exempt function. After offsetting gross unrelated business income (UBI) with \$5.7 billion of total deductions, these organizations reported an aggregate net deficit of \$1.0 billion. Of the 32,638 organizations that reported gross UBI on Tax Year 1993 Forms 990-T, *Exempt Organization Business Income Tax Return*, fewer than half, or 46 percent, reported unrelated business net income (taxable profit) amounting to \$603.6 million; the others reported zero net income or net deficits [1]. After adjustments were made to the \$180.0 million of tax due on unrelated business income, subtracting certain credits and adding other taxes, the resulting total income tax reported was \$181.4 million [2].

As shown in Figure A, the number of Forms 990-T filed by organizations reporting gross UBI rose by 5 percent between 1992 and 1993, a recovery from the 5-percent decrease in return filings which occurred between 1991 and 1992 (discussed below). Gross UBI increased by 15 percent, while related deductions increased by 11 percent between 1992 and 1993, resulting in a 6-percent decrease in the amount of aggregate net loss reported. However, total net income collectively reported by a little more than 15,000 organizations for 1993 was 24 percent higher than the amount reported for 1992, an increase that partly contributed to the 37-percent rise in total income tax. The cause, or causes, of the increased net income requires further research, since it reflects increases in gross UBI, as well as smaller increases in deductions, and both of these are the result of organizational decisions. The 37-percent increase in total income tax is discussed in the *Increases in Corporate and Trust Tax Rates* section, presented below.

For each of the Tax Years 1990 through 1993, the percentage of organizations that reported net income on Forms 990-T remained fairly stable, ranging from 44 to 47 percent. The remaining organizations reported zero net income or a deficit. For all four years, the percentage of organizations reporting net income gradually decreased as the size class of gross UBI increased. For example, for Tax Year 1993, net income was reported on 55 percent of the returns filed by organizations with gross UBI of \$10,000 or less, on 41 percent of the returns filed by organizations with gross UBI over \$10,000 but under

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Figure A

Selected Financial Data from Exempt Organization Business Income Tax Returns, Tax Years 1992 and 1993

[Money amounts are in thousands of dollars]

Item	1992	1993	Percentage change
	(1)	(2)	(3)
Number of returns.....	31,122	32,638	+4.9
Gross unrelated business income.....	4,069,149	4,694,181	+15.4
Total deductions.....	5,182,551	5,741,420	+10.8
Net income (less deficit).....	-1,113,402	-1,047,239	-5.9
Net income (taxable profit).....	485,874	603,593	+24.2
Deficit.....	-1,599,276	-1,650,831	+3.2
Total income tax.....	132,378	181,437	+37.1

\$1,000,000, and on 33 percent of the returns filed by organizations with gross UBI of \$1,000,000 or more.

Figure B graphically displays "per return" averages, in constant 1992 dollars, for four major financial items reported on Form 990-T: gross UBI, total deductions, net income, and total income tax [3]. From Tax Year 1991 to Tax Year 1993, average amounts of gross UBI and total deductions increased, in real dollar terms, by 33 and 35 percent, respectively. The relatively large percentage increases in these two items over the three tax years can be attributed almost entirely to growth which occurred during Tax Year 1992. Respective increases in average gross UBI and average total deductions from 1991 to 1992 were 32 percent and 38 percent. Average real gross UBI rose by only 1 percent from 1992 to 1993, while average real total deductions for this period fell by about 2 percent.

An extensive revision of the Tax Year 1992 Form 990-T introduced a change in reporting requirements which contributed to a 16-percent decline in the number of returns filed by smaller exempt organizations, those with gross UBI of \$10,000 or less [4]. Overall, the number of returns filed for 1992 dropped by 5 percent, but, at the same time, gross UBI and total deductions grew by 20 percent and 28 percent, respectively. This accounts for much of the large percentage increases between 1991 and 1992 in the averages shown in Figure B for these two items. Despite the significant variation in the percentage change in average total deductions between the 1991-92 and the 1992-93 periods, the amount of average total deductions consistently was between 125 and 130 percent of respective average gross income for each of the three tax years shown.

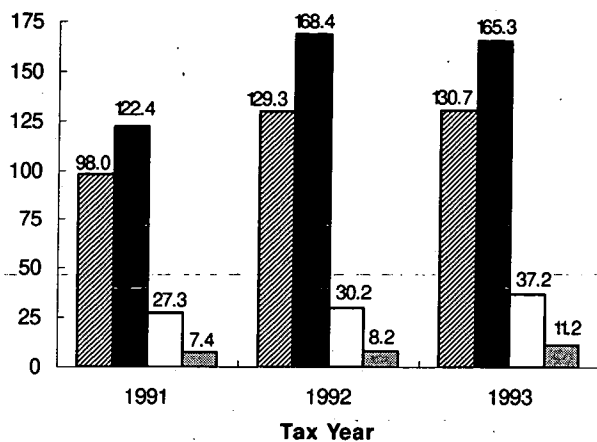
Constant-dollar per return net income, based on returns

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Figure B

Average¹ Total Gross Unrelated Business Income, Average Total Deductions, Average Net Income² (Taxable Profit), and Average Total Income Tax, 1991-1993, in Constant 1992 Dollars

Thousands of dollars



Average total gross unrelated business income
 Average total deductions
 Average net income
 Average total income tax

¹The average for a given item was computed based on the number of returns on which that item was actually reported, not the total number of returns filed.

² Excludes returns with net deficit.

NOTE: Constant dollar amounts were calculated using the Gross Domestic Product (GDP) implicit price deflator, published in U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business* (selected issues).

showing a taxable profit, grew by 36 percent between 1991 and 1993, with interim 11-percent and 23-percent increases in the 1991-92 and 1992-93 tax-year periods, respectively. Constant-dollar per return total income tax rose by 51 percent between 1991 and 1993, with interim increases of 11 percent and 37 percent for the respective 1991-92 and 1992-93 periods. Real growth in each of the four major financial items presented in Figure B will continue to be tracked in future studies.

Tax-Exempt Organizations and the Revenue Reconciliation Act of 1993

Lobbying and Political Expenditures

Under the Revenue Reconciliation Act of 1993 (Act), lobbying expenses paid or incurred after December 31, 1993, were no longer deductible as ordinary and necessary business expenses [5]. Generally, expenses subject to this limitation included amounts paid or incurred in connection with influencing Federal or state legislation, participating

or intervening in any political campaign, or directly communicating with certain executive branch officials in an attempt to influence their official actions or positions. A *de minimis* rule exempted certain in-house expenditures, up to \$2,000, from the deduction limitation.

The Act also established a new reporting requirement for all tax-exempt organizations engaging in lobbying or political activities, other than charitable organizations described in Internal Revenue Code section 501(c)(3) [6]. (See the Appendix to this article for a description of the various types of tax-exempt organizations, which are listed by Code section.) Affected organizations were required to report on their Forms 990, *Return of Organization Exempt From Income Tax*, the total amount of nondeductible lobbying expenditures for the tax year, plus the total amount of assessed or paid membership dues that were allocable to the expenditures. Any organization to which the reporting rule applied also had to provide a notice to members regarding their share of dues to which nondeductible lobbying expenditures were allocable. If the organization elected not to notify its members or failed to include the entire amount of dues that were allocable to the lobbying expenditures (which might easily occur since an estimate of lobbying expenditures expected to be made in the following year was provided in the notification, rather than actual expenditures for a prior period), then the "proxy" tax was imposed. The proxy tax was required to be reported on the Form 990-T; however, there was no connection between the proxy tax and an organization's unrelated business activities or the tax on unrelated business income.

The proxy tax was effective for tax years ending after December 31, 1993, and was computed as the aggregate amount of nondeductible lobbying expenditures that was not included in the notices sent to an organization's members, multiplied by the highest corporate tax rate (35 percent for Tax Year 1993). No expenses or other offsets were allowed against the taxable amount. Transition rules were provided for organizations whose fiscal periods spanned Calendar Years 1993 and 1994. If an organization received or assessed applicable dues prior to January 1, 1994, without the required notification, it was allowed to either pay the proxy tax on the actual amount of dues allocable to Calendar Year 1994 nondeductible expenditures, or to adjust its estimate of allocable dues for the following tax year to correct for the failure to notify members.

Because the proxy tax provisions of the Act were not effective until January 1, 1994, organizations filing Tax Year 1993 returns with January through December accounting periods--54 percent of all filers--were not subject

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

to the tax for that year. All other organizations were covered by the transition rules described above, and it is possible that some of these organizations opted to adjust estimates of allocable dues for 1994 rather than pay the proxy tax for 1993. The

proxy tax statistics presented in this article are from returns filed by organizations that reported gross UBI above \$1,000 (the filing threshold). Forms 990-T filed only to report the proxy tax (the organization had no unrelated business income or gross UBI was less than \$1,000) were excluded from the study sample. Therefore, the data presented below do not provide a complete picture of the impact of the proxy tax provisions on exempt organizations.

For Tax Year 1993, there were 83 organizations, all of which had gross UBI of \$1,000 or more and were various types of associations tax-exempt under Code section 501(c)(6), that reported the proxy tax. These 83 associations reported \$2.6 million of total income tax, of which \$2.2 million, or 85 percent, was the proxy tax. The remaining \$0.4 million was the regular corporate tax on their combined \$1.3 million of unrelated business net income. Their aggregate gross UBI was \$19.4 million.

Increases in Corporate and Trust Tax Rates

The Act also increased both corporate and trust income tax rates for Tax Year 1993. The unrelated business income of tax-exempt organizations was taxed at these rates. The maximum tax rate increased from 34 percent to 35 percent for corporations, and from 31 percent to 39.6 percent for trusts [7]. In addition, the number of graduated tax rate brackets increased from four to eight for corporations and from three to five for trusts. The amount of total income tax reported by tax-exempt organizations for 1993 represented a 37-percent increase over 1992. Comparatively, increases in total income tax reported for Tax Years 1991 and 1992 were 18 percent and 13 percent, respectively. The increase in total income tax for 1993 can be attributed in part to the new Act provisions limiting deductions for lobbying expenses, imposing the proxy tax, and raising income tax rates. Another contributing factor was the 24-percent increase in net income, the amount on which the unrelated business income tax was based.

Tax-exempt trusts bore slightly more of the Form 990-T total tax burden than corporate tax-exempt entities for

The amount of total income tax reported by tax-exempt organizations for 1993 represented a 37-percent increase over 1992.

1993. While the trusts numbered only 13 percent of all organizations, they accounted for 51 percent of aggregate total income tax. For 1992, they accounted for only 42 percent of the total tax. Their \$92.7 million of reported total income tax represented a 65-percent increase over the reported 1992 amount; tax-exempt corporate income tax liability increased 17 percent between the two years. The new tax structure affected exempt trusts to a much larger degree than exempt corporations. Whereas the 1993 revisions to the tax rates affected only those corporate organizations with unrelated business taxable income greater than \$10,000,000, all trusts with taxable income above \$1,500 were taxed for 1993 at rates that were higher than the 1992 rates. Out of the 3,231 trusts reporting unrelated business income tax liability for 1993, slightly more than half were taxed at rates that exceeded the 1992 rates formerly applied to the same levels of taxable income. Fewer than one-tenth of 1 percent of the 11,611 exempt corporations reporting tax on unrelated business income for 1993 were affected by the change in tax rates.

Exempt and Nonexempt Finances

Forms 990 and 990-T Integrated Sample Match

A special "integrated sample" matching program was instituted for the 1993 Statistics of Income study samples of Forms 990 and 990-T in order to gather information on "related" (tax-exempt) and "unrelated" (taxable) income and expenses for organizations which filed both forms. Under the matching program, the Form 990-T sample included unrelated business income tax returns filed by any organizations whose information returns were selected for either of two samples of Form 990 returns, one that included charities tax-exempt under section 501(c)(3), and a separate sample that included organizations tax-exempt under sections 501(c)(4) through 501(c)(9) [8, 9].

In total, there were 4,417 records in the Form 990-T sample that matched the Employer Identification Number and Internal Revenue Code section of records in the two Form 990 samples. Applying Form 990 sample weights to the matched records produced an estimated population of 20,498 organizations for analysis [10]. To clarify, this population is estimated from matched Form 990 and Form 990-T records in the SOI samples; it is not the estimated total population of section 501(c)(3) through 501(c)(9) organizations filing Forms 990-T. The estimated total number of Forms 990-T filed for Tax Year 1993 by organizations in each of these Code section groupings is shown in Table 1 at the end of this article [11]. The matched records provide the means for consistency in analyzing exempt-function and nonexempt-function income and

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

expenses of organizations that are involved in unrelated business activities.

An initial analysis of income and expense data from the integrated samples has been illustrated in Figures C and D. All of the financial data shown are aggregate amounts for various groups of tax-exempt organizations. More in-depth analyses of various distributions of organizations by size, levels, and forms of revenue and expenditures may be explored in future articles. The top panel of both figures displays income and expense data for each section 501(c)(3) through (9) category; the lower panel shows a separate distribution of the data for the various types of section 501(c)(3) charities. The types listed are based on self-coding from check-box selections contained on the Form 990, Schedule A, which consists of supplemental information required of section 501(c)(3) organizations.

In Figure C, "total income" and "total expenses" are the amounts reported on Form 990 [12]. These totals include both exempt-function and nonexempt-function (unrelated business) income and expenses. The "unrelated business

income" and "unrelated business expenses" amounts are those that were reported on the Form 990-T [13]. These totals are taken directly from the returns as required to be reported for tax administration purposes. Therefore, the expenses-to-income ratios shown in Figure C are based on a tax concept of income and expenses. While the income and expense data reported on Internal Revenue Service (IRS) forms may be useful for analysis from a tax administration perspective, they do not provide a truly accurate representation of a business "receipts and expenditures" concept of actual financial activity [14].

In Figure D, adjusted tax form amounts have been used to provide a more consistent form of measurement for comparing unrelated business financial activity to the overall financial activity of the organizations studied [15]. Based on adjusted income and expense amounts, Figure D shows the respective proportions of total income and total expenses reported on Form 990 that were allocated to unrelated business income and expenses reported on Form 990-T.

Figure C

Forms 990 and 990-T Matched Samples of Charities and Other Tax-Exempt Organizations: Total Income and Expenses, Unrelated Business Income and Expenses, and Expense-to-Income Ratios, by Selected Internal Revenue Code Sections and Type of Nonprofit Charitable Organization, Tax-Year 1993

[Money amounts are in thousands of dollars]

Item	Number of returns	Total income (TI)	Total expenses (TE)	Unrelated business income (UBI)	Unrelated business expenses (UBE)	TE-to-TI ratio	UBE-to-UBI ratio
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Internal Revenue Code section							
Total.....	20,498	280,211,743	263,590,370	3,635,717	4,472,588	0.94	1.23
501(c)(3).....	6,312	243,014,053	228,619,794	2,077,275	2,739,518	0.94	1.32
(4).....	1,132	6,740,793	6,456,867	199,180	264,759	0.96	1.33
(5).....	1,723	3,340,778	3,243,790	146,924	235,273	0.97	1.60
(6).....	4,832	7,608,299	7,360,574	587,792	729,234	0.97	1.24
(7).....	5,236	5,190,435	5,041,752	286,251	298,026	0.97	1.04
(8).....	725	6,230,285	5,942,232	33,579	55,110	0.95	1.64
(9).....	538	8,087,100	6,925,361	304,716	150,668	0.86	0.49
Type of nonprofit charitable organization (section 501(c)(3))							
Total.....	6,312	243,014,053	228,619,794	2,077,275	2,739,518	0.94	1.32
Educational institution or school.....	533	50,340,183	44,722,315	185,774	278,899	0.89	1.50
Hospital.....	1,159	142,122,204	135,529,346	701,231	1,099,263	0.95	1.57
Hospital research organization.....	5	1,456,751	1,270,453	4,762	5,270	0.87	1.11
Organization supporting a public college.....	173	962,754	731,101	20,511	25,869	0.76	1.26
Organization supporting other charitable organizations.....	301	14,397,570	13,995,208	433,034	390,913	0.97	0.90
Publicly-supported organization ¹	4,132	32,859,111	31,521,236	729,179	937,093	0.96	1.29
Other ²	9	875,479	850,135	2,783	2,210	0.97	0.79

¹ See footnote 17 at the end of this article for a description of a publicly-supported organization.

² Organizations testing for public safety and religious affiliated organizations have been combined as "Other" to avoid possible disclosure of taxpayer identifying information.

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Expenses-to-Income Ratios

The expenses-to-income ratios in Figure C indicate that aggregate expenses reported on the Form 990-T exceeded income for each class of organization shown, except section 501(c)(9) organizations. The allowance of a deduction for the "net operating loss" carryover (see Explanation of Terms section), the largest type of deduction reported by many Form 990-T filers, substantially contributed to the excess of unrelated business expenses. This is an example of a deduction allowed for tax purposes that was excluded from "adjusted" expenses shown in Figure D. There was no net operating loss carryover allowed on the Form 990, which is considered an "information" return, not a "tax" return.

The unrelated business expenses-to-income ratio shown in Figure C for section 501(c)(9) voluntary employees' beneficiary associations is quite low compared to other types of organizations listed because most of their unrelated business income is from investments and their

portfolios are usually overseen by only one or two trust managers. Therefore, deductions for salaries and wages, a significant deduction for many other types of organizations, are relatively small. Occupancy expenses, such as rents and utilities, allocated to unrelated business activities also are usually lower for these associations compared to most other types of organizations.

The ratio shown for recreational and social clubs, tax-exempt under section 501(c)(7), also is comparatively low because their unrelated business deductions were limited under IRS Revenue Ruling 81-69 (RR81-69). If one of these organizations consistently incurred losses from sales to nonmembers (e.g., sales from a food and beverage concession), then it could not deduct these losses from its unrelated business income. Out of the 5,236 section 501(c)(7) organizations shown in Figure C, 789 reported \$97.2 million of deductions that were excluded from the computation of taxable income because of the RR81-69 limitation. This amount, which was 39 percent of the

Figure D

Forms 990 and 990-T Matched Samples of Charities and Other Tax-Exempt Organizations: Adjusted Total Income and Expenses, Adjusted Unrelated Business Income and Expenses, Adjusted Unrelated Business Income as a Percentage of Adjusted Total Income, and Adjusted Unrelated Business Expenses as a Percentage of Adjusted Total Expenses, by Selected Internal Revenue Code Sections and Type of Nonprofit Charitable Organization, Tax Year 1993

(Money amounts are in thousands of dollars)

Item	Number of returns	Adjusted total income (ATI)	Adjusted total expenses (ATE)	Adjusted unrelated business income (AUBI)	Adjusted unrelated business expenses (AUBE)	AUBI as a percentage of ATI	AUBE as a percentage of ATE
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Internal Revenue Code section							
Total	20,498	260,854,125	259,439,076	4,373,960	4,138,713	1.68	1.60
501(c)(3).....	6,312	222,654,461	223,512,960	2,435,064	2,446,912	1.09	1.09
(4).....	1,132	6,625,017	6,361,802	398,538	398,886	6.02	6.27
(5).....	1,723	3,362,442	3,168,771	153,941	154,991	4.58	4.89
(6).....	4,832	7,507,308	7,364,382	698,085	676,337	9.30	9.18
(7).....	5,236	6,257,960	6,124,813	444,118	379,173	7.10	6.19
(8).....	725	6,362,336	5,991,123	47,897	46,018	0.75	0.77
(9).....	538	8,084,601	6,915,225	196,317	36,396	2.43	0.53
Type of nonprofit charitable organization (section 501(c)(3))							
Total	6,312	222,654,461	223,512,960	2,435,064	2,446,912	1.09	1.09
Educational institution or school.....	533	39,576,645	41,172,803	227,957	219,786	0.58	0.53
Hospital.....	1,159	140,021,551	135,378,725	847,755	924,408	0.61	0.68
Hospital research organization.....	5	1,447,324	1,179,236	5,295	5,189	0.37	0.44
Organization supporting a public college.....	173	616,190	735,561	29,889	30,107	4.85	4.09
Organization supporting other charitable organizations.....	301	14,221,767	13,800,734	437,937	372,519	3.08	2.70
Publicly-supported organization ¹	4,132	25,900,371	30,389,204	882,578	891,824	3.41	2.93
Other ²	9	870,614	856,697	3,652	3,077	0.42	0.36

¹ See footnote 17 at the end of this article for a description of a publicly-supported organization.

² Organizations testing for public safety and religious affiliated organizations have been combined as "Other" to avoid possible disclosure of taxpayer identifying information.

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

affected organizations' aggregate total expenses (before reduction), is somewhat understated because not all organizations disclosed on their Forms 990-T the amount by which they adjusted total deductions under the limitation.

Allocation of Exempt Organization Income and Expenses to Unrelated Business Activities

As mentioned previously, income and expenses shown in Figure D have been adjusted to facilitate comparison of exempt organizations' overall financial activities with their unrelated business activities. Adjustments were made to more accurately reflect actual business receipts and expenditures, versus the amounts of income and deductions that were reported as required for tax purposes [16]. The top panel of Figure D shows that business leagues, chambers of commerce, and real estate boards exempt under section 501(c)(6) collectively had the highest proportions of total income and total expenses allocated to unrelated business activities, a little more than 9 percent of each item. Much of the unrelated business income and expenses reported by these organizations on Form 990-T is related to paid advertisements that are contained in journals and other periodicals that they publish. Relatively high proportions are also shown for civic leagues and social welfare organizations exempt under section 501(c)(4); labor, agricultural, and horticultural organizations exempt under section 501(c)(5); and recreational and social clubs exempt under section 501(c)(7).

A very small portion of the income of fraternal beneficiary organizations exempt under section 501(c)(8) was derived from unrelated business enterprises. These organizations' adjusted unrelated business income and expenses each were less than 1 percent of their total income and expenses. Also, section 501(c)(8) organizations accounted for only 1 percent of the total adjusted unrelated business income and expenses reported by the 20,498 organizations shown in Figure D. In addition to section 501(c)(8) organizations, some of the types of section 501(c)(3) organizations shown in the lower panel of Figure D also had comparatively small proportions of total income and expenses that were attributed to unrelated business activities.

Overall, charities exempt under section 501(c)(3) had adjusted unrelated business income that was only about 1 percent of their adjusted total income, but they accounted for 56 percent of the \$4.4 billion total of adjusted unrelated business income shown in the top panel of Figure D. The distribution of these charities by type shows that organizations supporting a public college, organizations supporting other charitable organizations, and publicly-supported organizations all had higher percentages of total

Overall, charities had adjusted unrelated business income (AUBI) that was only 1 percent of their adjusted total income, but they accounted for 56 percent of the \$4.4 billion total of AUBI.

income generated from unrelated business activities than any of the other types of charities listed [17]. However, in dollar terms, the hospitals and publicly-supported organizations engaged in unrelated business activities to a greater

extent than other types of section 501(c)(3) organizations. In addition, they each reported unrelated business income that was higher than the total reported by any of the section 501(c)(4) through (9) groups presented in Figure D.

Expenses-to-income ratios like those in Figure C are not shown for the adjusted income and expense data in Figure D. However, when recalculated using the Figure D adjusted income and expense amounts, expenses-to-income ratios for unrelated business activities were effectively lowered for all IRC section classes of organizations shown. Organizations exempt under sections 501(c)(3), (4), (5), (6), and (8) all had adjusted unrelated business expenses-to-income (UBE-to-UBI) ratios that were equal, or nearly equal, to 1.00, ranging from 0.96 to 1.01. Adjusted UBE-to-UBI ratios for the section 501(c)(7) and 501(c)(9) organizations were 0.85 and 0.19, respectively.

Summary

For 1993, tax-exempt organizations reported \$4.7 billion of gross unrelated business income from activities that were not substantially related to their exempt missions. After offsetting income with \$5.7 billion of total deductions, these organizations reported a net deficit of \$1.0 billion. Despite the aggregate deficit, positive net income of \$603.6 million was reported by 15,067 organizations, and that resulted in aggregate unrelated business income tax (UBIT) of \$180.0 million. After making adjustments to UBIT, by subtracting certain allowable credits and adding other required taxes, total income tax liability was \$181.4 million, an increase of 37 percent over 1992.

The Revenue Reconciliation Act of 1993 affected tax-exempt organizations by limiting the amount of deductible lobbying expenses, raising both corporate and trust income tax rates applied to unrelated business income, and imposing a new "proxy tax" on certain lobbying expenditures. Organizations had to pay the proxy tax on any portion of assessed or paid membership dues that were used for lobbying activities if they failed to notify each member of the amount of its dues used for the lobbying activities.

An "integrated sample" matching program was instituted by the IRS Statistics of Income program for Tax Year 1993 and was designed to link an organization's unrelated

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

business financial data reported on Form 990-T, *Exempt Organization Business Income Tax Return*, with its total financial data reported on Form 990, *Return of Organization Exempt From Income Tax*. Information from matched Forms 990 and 990-T were gathered for organizations tax-exempt under Internal Revenue Code sections 501(c)(3), nonprofit charitable organizations; 501(c)(4), civic leagues and social welfare organizations; 501(c)(5), labor, agricultural, and horticultural organizations; 501(c)(6), business leagues and associations, chambers of commerce, and real estate boards; 501(c)(7), social and recreational clubs; 501(c)(8), fraternal beneficiary societies and associations; and 501(c)(9), voluntary employees' beneficiary organizations. The matched sample facilitates tax policy and economic analysis of exempt-function and non-exempt function income and expenses of tax-exempt organizations.

Data Sources and Limitations

The statistics in this article are based on samples of Tax Year 1993 Forms 990-T, *Exempt Organization Business Income Tax Return*, and Forms 990, *Return of Organization Exempt From Income Tax*. The Internal Revenue Service required organizations having accounting periods beginning in 1993 (and, therefore, ending between December 1993 and November 1994) to file 1993 Forms 990 and 990-T. Because the accounting periods of the organizations filing a 1993 return vary, the financial activities covered in this article span the period January 1993 through November 1994 (although the majority of activities occurred during Calendar Year 1993). The tables at the end of this article were produced from the Form 990-T sample and include most types of tax-exempt organizations. The data analyzed in the Forms 990 and 990-T Integrated Sample Match section (and presented in Figures C and D) were from matched Internal Revenue Code section 501(c)(3) through 501(c)(9) records only. As explained earlier, this matching procedure ensured that the Form 990-T sample included unrelated business income tax returns filed by any tax-exempt organizations whose information returns were selected for either of two Form 990 samples (one of section 501(c)(3) organizations and the other of section 501(c)(4) through 501(c)(9) organizations). For an explanation of the Form 990 samples, please see the data release, *Charities and Other Tax-Exempt Organizations, 1993*, in this issue. The Form 990-T sample is described below.

The population from which the 1993 Form 990-T sample was drawn consisted of Form 990-T records posted to the IRS Business Master File system during 1994 and 1995. The returns in the sample were stratified based on the value of gross unrelated business income (UBI). The

sample of 6,451 returns was selected from a population of 33,676. After excluding returns that were selected for the sample but later rejected, the sample size was 6,281 and the estimated population size was 32,638. Rejected returns included those which had gross UBI below the \$1,000 filing threshold, were filed only to claim a refund, or were filed for a part-year accounting period that began in a year other than 1993. (For example, a final return filed for the short period of January - June 1994 may have been computer-selected for the 1993 sample based on the criteria of having an ending accounting period that fit into the December 1993 to November 1994 range for a Tax Year 1993 return, but it would be rejected because in actuality it was a Tax Year 1994 return.)

Sampling rates ranged from a minimum of 1.4 percent (Form 990-T gross UBI was less than \$20,000 and either there was no Form 990 match or the Form 990 match was a section code 501(c)(3) return with assets under \$1,000,000) to a maximum of 100 percent (either Form 990-T gross UBI was \$300,000 or more, or it had any amount of gross UBI and matched a Form 990 with assets of \$10,000,000 or more) [18]. Other Form 990/Form 990-T matches with various ranges of gross UBI, assets, and section codes were selected at rates ranging from 1.9 percent to 40 percent. When it was determined that gross UBI was less than the \$1,000 filing threshold, the return was excluded from the study.

Because the data are based on a sample, they are subject to sampling error. In order to use these statistics properly, the magnitude of the sampling error, measured by the coefficient of variation (CV), should be taken into account. Figure E shows CV's for selected financial data. CV's are

Figure E

Coefficients of Variation for Selected Items, Tax Year 1993

Size of gross unrelated business income	Gross unrelated business income	Total deductions	Net income	Total income tax
	Coefficient of variation (percentages)			
	(1)	(2)	(3)	(4)
Total	1.35	1.38	2.36	2.30
\$1,000 under \$10,001 ¹	4.78	9.37	10.74	13.72
\$10,001 under \$100,000 ¹	2.22	5.89	5.68	6.86
\$100,000 under \$300,000.....	2.65	4.07	7.16	8.47
\$300,000 or more.....	N/A	N/A	N/A	N/A

¹ The gross unrelated business income (UBI) brackets of \$1,000 under \$10,001 and \$10,001 under \$100,000 reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (only a "partial" return was required) and all other Form 990-T filers (a more detailed "complete" return was required).
N/A - Not applicable.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

not shown for returns with gross UBI of \$300,000 or more because they were sampled at the 100-percent rate and, therefore, are not subject to sampling variability. A discussion of the reliability of estimates based on samples and methods for evaluating both the magnitude of sampling and nonsampling error and the precision of sample estimates can be found in the general Appendix, located near the back of this issue.

The data presented in this article were obtained from returns as originally filed with the IRS. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. In most cases, changes made to the original return as a result of administrative processing, audit procedures, or a taxpayer amendment, were not incorporated into the data base.

Explanation of Selected Terms

Advertising Income.--Gross income realized by an exempt organization from the sale of advertising in a periodical was gross income from an unrelated trade or business activity involving the "exploitation of an exempt activity," namely, the circulation and readership of the periodical developed by producing and distributing the readership content of that periodical. Advertising income was reported separately from other types of "exploited exempt activity income." (See the explanation of Exploited Exempt Activity Income.) Internal Revenue Code section 501(c)(7), (9), and (17) organizations (each described in the Appendix to this article) reported gross advertising income, as well as other types of "exploited exempt activity income," as gross receipts from sales and services. All other organizations reported this income separately.

Capital Gain Net Income.--Generally, organizations required to file Form 990-T (except organizations exempt under Internal Revenue Code sections 501(c)(7), (9), and (17)) were not taxed on the net gains from the sale, exchange, or other disposition of property. However, net capital gains on sales of debt-financed property, certain gains on the cutting of timber (section 1231), and gains on sales of certain depreciable property (described in sections 1245, 1250, 1252, 1254, and 1255) were taken into account in computing capital gain net income. (See the explanation of Investment Income (Less Loss) for information regarding investment income of section 501(c)(7), (9), and (17) organizations.)

Deductions Directly Connected With Unrelated Business Income.--These were deductions allowed in computing net income, if they otherwise qualified as income tax deductions under the Internal Revenue Code and if they had a "proximate and primary" relationship to the carrying

on of an unrelated trade or business. Allowable deductions included those directly connected with rental of personal property; those allocable to unrelated debt-financed income; those directly connected with investment income of Internal Revenue Code section 501(c)(7), (9), and (17) organizations; those allocable to interest, annuities, royalties, and rents received from controlled organizations; those allocable to "exploited exempt activity income" other than advertising; direct advertising costs; and deductions for compensation of officers, directors, and trustees; salaries and wages; repairs; bad debts; interest; taxes; depreciation (unless deducted elsewhere); depletion; contributions to deferred compensation plans; contributions to employee benefit plans; the "net operating loss" carryover; and "other deductions." Exempt organizations with gross unrelated-business income (UBI) above \$10,000 were required to report each deduction component separately. Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 reported a single total of the first five types of directly-connected expenses listed above (those described as "allocable to") and a single total for all other types of deductions (both deductions directly connected with UBI and those not directly connected, both defined below), except for two items that were required to be reported separately: the "net operating loss carryover" and the "specific deduction," also defined below.

Deductions Not Directly Connected With Unrelated Business Income.--The component deductions were "set-asides," "excess exempt expenses," charitable contributions, and the "specific deduction." The specific deduction was reported, when applicable, by all organizations with positive taxable income; the other types of deductions not directly connected with UBI were reported separately, when applicable, only by exempt organizations with gross UBI above \$10,000. (See, also, the explanations of Set-asides, Excess Exempt Expenses, and the Specific Deduction.)

Excess Exempt Expenses.--Two types of "excess" expenses were allowed as deductions from unrelated business income: (1) excess exempt expenses attributable to commercial exploitation of exempt activities, and (2) excess exempt expenses attributable to advertising income. In the case of "exploited" exempt activity income (see the explanation of Exploited Exempt Activity Income, Except Advertising, below), if the expenses of the organization's exempt activity exceeded the income from the exempt activity, then the excess of exempt expenses over exempt income could be used to offset any positive net unrelated business income produced from exploiting the exempt activity, to the extent that it did not result in a

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

loss. Excess expenses of a commercially exploited exempt activity could not be used to offset income from another type of unrelated business activity if the unrelated activity did not exploit that particular exempt activity. In the case of excess exempt expenses attributable to advertising income, if the expenses attributable to producing and distributing the readership content of a periodical exceeded the circulation income, then the excess of readership costs over circulation income could be used to offset any net gain from advertising (gross advertising income less direct advertising costs), to the extent that it did not result in a loss.

Exploited Exempt Activity Income, Except Advertising.-- In some cases, exempt activities create goodwill or other intangibles that are capable of being exploited in a commercial manner. When an organization exploited such an intangible in commercial activities that did not contribute importantly to the accomplishment of an exempt purpose, the income it produced was gross income from an unrelated trade or business. An example of this type of activity would be an exempt scientific organization with an excellent reputation in the field of biological research that exploits its reputation regularly by selling endorsements of laboratory equipment to manufacturers. Endorsing laboratory equipment would not have contributed importantly to the accomplishment of any purpose for which tax exemption was granted to the organization. Accordingly, the income from selling such endorsements is gross unrelated business income. Exploited exempt activity income from advertising was reported separately from other types of exploited exempt activity income (see the explanation of Advertising Income). Internal Revenue Code section 501(c)(7), (9), and (17) organizations reported income from exploited exempt activities as gross receipts from sales and services. All other organizations reported this income separately.

Gross Profit (Less Loss) from Sales and Services.-- This was the gross profit (less loss) from any unrelated trade or business regularly carried on that involved the sale of goods or performance of services. It did not include income from unrelated business activities that were required to be reported separately on any of the tax return schedules. For example, an Internal Revenue Code section 501(c)(7) social club would include gross restaurant and bar receipts from nonmembers in the calculation of gross profit (less loss) from sales and services, but would report its investment income from sales of securities on the required return schedule. Gross profit (less loss) from sales and services is computed as gross receipts from sales or services, less returns and allowances, minus

cost of sales and services.

Gross Unrelated Business Income (UBI).--This was the total gross unrelated business income (see the explanation of Unrelated Business Income), prior to reduction by allowable deductions used in computing unrelated business taxable income. All organizations were required to report detailed sources of gross UBI. The components of gross UBI, as shown on the tax return, were gross profit (less loss) from sales and services; capital gain net income; net gain (less loss), sales of noncapital assets; net capital loss deduction (trusts only); income (less loss) from partnerships; rental income; unrelated debt-financed income; investment income (less loss) of Internal Revenue Code section 501(c)(7), (9), and (17) organizations; annuities, interest, rents, and royalties from controlled organizations; "exploited exempt activity" income; advertising income; and "other income" (less loss). (For an explanation of how income is allocated to the components of gross UBI, see the separate listings of each component.)

Income from Controlled Organizations.--When an exempt organization controls another organization, the gross interest, annuities, royalties, and rents from the controlled organization are included in the gross UBI of the controlling organization at a specified ratio, depending on whether the controlled organization is tax-exempt or not. "Control" means: (a) for a stock corporation, the ownership of stock possessing at least 80 percent of the total combined voting power of all classes of stock entitled to vote, and ownership of at least 80 percent of the total number of shares of all other classes of stock of the corporation; or (b) for a nonstock organization, at least 80 percent of the directors or trustees of the organization are either representatives of, or directly or indirectly controlled by, a tax-exempt organization. The rules for debt-financed property did not apply to passive income from controlled organizations. (See the explanation of Unrelated Debt-financed Income.)

Income (Less Loss) from Partnerships.--If an organization was a partner in any partnership that carried on an unrelated trade or business, this was the organization's share of partnership gross unrelated business income less its share of partnership deductions that were directly connected with the unrelated income.

Investment Income (Less Loss).-- This item was reported only by organizations exempt under Internal Revenue Code sections 501(c)(7), (9), and (17) (each described in the Appendix to this article) and included income such as gross unrelated debt-financed income, gross income from the ownership or sale of securities, and set-asides deducted from investment income in previous

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

years that were subsequently used for a purpose other than that for which a deduction was allowed. (See, also, the explanation of Set-asides.) All gross rents (except those that were exempt-function income) of section 501(c)(7), (9), and (17) organizations were treated as unrelated business income and were reported as "rental income." Organizations exempt under sections other than 501(c)(7), (9), and (17) did not report "investment income (less loss)." Generally, these organizations' dividend, interest, rental and annuity income was not taxed as unrelated business income, unless it was income from a controlled organization or debt-financed income, or if the rents were of the type described in the explanation of rental income. (See explanations of Income from Controlled Organizations, Rental Income, and Unrelated Debt-financed Income.)

Net Capital Loss (Trusts Only).--If an exempt (or nonexempt) trust had a net loss from sales or exchanges of capital assets, it was allowed a deduction for the amount of the net loss or \$3,000, whichever was lower. Corporations were not allowed to deduct any excesses of capital losses over capital gains. Trusts reported the net capital loss deduction on Form 990-T as a negative component of gross unrelated business income. Most of the trusts filing Forms 990-T were Individual Retirement Arrangements (IRA's); employee pension, profit sharing or stock bonus plans; and employees' beneficiary associations providing for payment of life, sickness, accident, or other benefits to members.

Net Gain (Less Loss), Sales of Noncapital Assets.--This was the gain or loss from the sale or exchange of business property, as reported on Form 4797, Sales of Business Property. Property other than capital assets generally included property of a business nature, in contrast to personal and investment properties which were capital assets.

Net Income (Less Deficit).--This was gross income derived from any unrelated trade or business regularly carried on by an exempt organization, less deductions directly connected with carrying on the trade or business and less other allowable deductions not directly connected. On a return-by-return basis, the result of this computation was either positive (net income), negative (deficit), or zero. Net income represented taxable profit, which was subject to the unrelated business income tax. (See, also, explanations of Deductions Directly Connected With Unrelated Business Income and Deductions Not Directly Connected With Unrelated Business Income.)

Net Operating Loss Carryover.--The net operating loss carryover (as described in Code section 172) was allowed as a deduction in computing unrelated business taxable income. However, the net operating loss carryback or

carryover (allowed only to or from a tax year for which the organization was subject to tax on unrelated business income) was determined without taking into account any amount of exempt-function income or deductions that had been excluded from the computation of unrelated business taxable income. A "net operating loss" represented the excess of deductions over receipts for specified prior or future years for which an organization reported an overall deficit from its unrelated trade or business income. The statistics in this article represent only the net operating loss carryover because carrybacks from future years would be reported on an amended return, not on the return as initially filed, which served as the basis for the statistics.

Other Deductions.--This included all types of unrelated business deductions that were not specifically required to be reported elsewhere on the tax return. Examples are fees for accounting, legal, consulting, or financial management services; insurance costs (if not for employee-related benefits); equipment costs; mailing costs; office expenses, such as janitorial services, supplies, or security services; rent; travel expenses; educational expenses; and utilities.

Other Income (Less Loss).--This included all types of unrelated business income that were not specifically required to be reported elsewhere on the tax return. Examples are insurance benefits fees; member support fees; commissions; returned contributions that were deducted in prior years; income from insurance activities that was not properly set aside in prior years; recoveries of bad debts; and refunds of State or local tax payments, if the payments were previously reported as a deduction.

Proxy Tax.--This was a tax on certain nondeductible lobbying and political expenditures paid or incurred after December 31, 1993, by tax-exempt organizations, except Internal Revenue Code section 501(c)(3) charitable organizations. If the organization failed to notify its members regarding their share of dues to which nondeductible lobbying and political expenditures were allocable, or if the notice did not include the entire amount of dues that were allocable, then the proxy tax was imposed on the organization. It was computed as the aggregate amount of nondeductible lobbying expenditures that was not included in the notices sent to the organization's members, multiplied by the highest corporate tax rate.

Rental Income.--For organizations tax exempt under Internal Revenue Code sections other than 501(c)(7), (9), and (17), this was the amount of (1) gross rents from personal property (e.g., computer equipment or furniture) leased with real property, if the rental income from the personal property was more than 10 percent, but not more

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

than 50 percent, of the total rents from all leased property; or (2) gross rents from both real property and personal property leased with real property if the personal property was more than 50 percent of the total rents from all leased property. Except for the second situation covered above, gross rents from real property generally were excluded in computing unrelated business taxable income. In addition, gross rents from personal property that did not exceed 10 percent of the total rents from all leased property were excluded. Any rents excluded from the explanation of "rental income" had to be considered in terms of their taxability as unrelated business income from controlled organizations or unrelated debt-financed income, in that order. For organizations tax-exempt under sections 501(c)(7), (9), and (17), rental income included all gross rents (except those that were exempt-function income), with no exclusions. (See explanations of Income from Controlled Organizations and Unrelated Debt-financed Income.)

Set-asides.--These amounts were allowed to social clubs (Internal Revenue Code section 501(c)(7)), voluntary employees' beneficiary associations (section 501(c)(9)), and supplemental unemployment benefit trusts (section 501(c)(17)) as a deduction from investment income. The deduction was equal to the amount of passive income (generally, investment income) that these organizations set aside (1) to be used for charitable purposes or (2) to provide payment of life, sick, accident, or other benefits (section 501(c)(9) and (17) organizations only). However, any amounts set aside that exceeded the "qualified asset account" limit, as figured under section 419A, were not allowed as a deduction from unrelated business investment income; they were treated as taxable investment income. A section 419A qualified asset account is any account consisting of assets set aside to provide for the payment of disability benefits, medical benefits, severance pay benefits, or life insurance benefits.

Specific Deduction.--The specific deduction was a \$1,000 deduction, considered "not directly connected" with gross unrelated business income, allowed to all organizations which had positive taxable income after all other types of deductions were taken. If positive taxable income was less than \$1,000, then an organization could take a specific deduction equal to its taxable income.

Total Income Tax.--Total income tax was unrelated business income tax less the foreign tax credit, general business credit, credit for prior-year minimum tax, and other allowable credits, plus the "proxy tax" on certain lobbying expenditures, the tax from recomputing certain prior-year credits ("recapture taxes"), the "alternative minimum tax," and the "environmental tax."

Unrelated Business Income.--This was income of a tax-exempt organization that was from a trade or business which was regularly carried on by the organization and which was not substantially related to the performance of the organization's exempt purpose or function (other than that the organization needed the profits derived from the unrelated activity). The term "trade or business" generally comprised any activity carried on for the production of income from selling goods or performing services. Activities of producing or distributing goods or performing services from which gross income was derived did not lose their identity as trades or businesses merely because they were carried on within a larger aggregate of similar activities or within a larger complex of other endeavors that may, or may not, have been related to the exempt purposes of the organization.

Unrelated Business Income Tax.--This was the tax imposed on unrelated business net income (taxable profit). It was determined based on the regular corporate or trust income tax rates that were in effect for the 1993 Tax Year, as specified in the 1993 *Instructions for Form 990-T, Exempt Organization Business Income Tax Return* booklet.

Unrelated Debt-financed Income.--Gross income from investment property for which there was acquisition indebtedness outstanding at any time during the tax year was subject to the unrelated business income (UBI) tax. The percentage of investment income to be included as gross UBI was proportional to the ratio of average acquisition indebtedness to the average adjusted basis of the property. Various types of passive income (generally, investment income) were considered to be unrelated debt-financed income, but only if the income arose from property acquired or improved with borrowed funds and if the production of income was unrelated to the organization's tax-exempt purpose. When any property held for the production of income by an organization was disposed of at a gain during the tax year, and there was acquisition indebtedness outstanding at any time during the 12-month period prior to the date of disposition, the property was considered debt-financed property and the gain was treated as unrelated debt-financed income. Income from debt-financed property did not include rents from personal property (e.g., computers or furniture) leased with real property, certain passive income from controlled organizations, and other amounts that were otherwise included in computing unrelated business taxable income. Internal Revenue Code section 501(c)(7), (9), and (17) organizations reported all debt-financed income (whether or not it was subject to the UBI tax) as "Investment Income (Less Loss)." All other organizations reported debt-financed income separately.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Notes and References

- [1] Organizations that are determined by the Internal Revenue Service to be tax-exempt under section 501(a) of the Internal Revenue Code must file a Federal income tax return (Form 990-T) if they received \$1,000 or more of gross income from business activities that were considered unrelated to the purposes for which they received tax-exempt status. Internal Revenue Code section 501(d) religious and apostolic organizations, farmers' cooperatives, and nonexempt charitable trusts treated as exempt organizations file tax forms other than Form 990-T. Returns filed by organizations with gross unrelated business income (UBI) below the filing requirement threshold (less than \$1,000) were excluded from the statistics presented in this article. Some of these returns were filed inadvertently; others were filed for a specific reason, such as to claim a refund of Form 1099 backup withholding that was withheld erroneously on interest or dividend payments because the payer didn't realize that the payee was a tax-exempt organization.
- [2] While the largest share of total income tax was the tax on unrelated business income, total tax also could have included the "proxy tax" on certain lobbying expenditures, "recapture taxes" (such as from recomputation of prior-year investment or low-income housing credits), the "alternative minimum tax" (AMT), and the environmental tax. Also, the foreign tax credit, general business credit, prior-year minimum tax credit, and other credits (such as the U.S. possessions tax credit, nonconventional source fuel credit, and qualified electric vehicle credit) were subtracted from the unrelated business income tax in computing total tax.
- [3] Inflation-adjusted "constant" or "real" dollar estimates shown in Figure B were derived using the Implicit Price Deflator for Gross Domestic Product from the U.S. Department of Commerce, Bureau of Economic Analysis, *Survey of Current Business*, January/February 1996, Volume 76, Number 1/2 (for the year 1991), and August 1996, Volume 76, Number 8, (for the years 1992 and 1993).
- [4] See Riley, Margaret, "Exempt Organization Business Income Tax Returns, 1992," *Statistics of Income Bulletin*, Spring 1996, Volume 15, Number 4, for a discussion of the effect of the Tax Year 1992 reporting requirement changes.
- [5] For a more complete description of provisions affecting tax-exempt organizations, see Commerce Clearing House, *Revenue Reconciliation Act of 1993: Law and Explanation*, August 1993.
- [6] The term "charitable" refers to tax-exempt organizations with purposes that are charitable, educational, scientific, literary or religious in nature. Organizations tax exempt under Internal Revenue Code section 501(c)(3) may engage in only an insubstantial amount of lobbying activity and they are not allowed to engage in any political activities.
- [7] Tax rates for exempt trusts were the same as those imposed on taxable trusts for Tax Year 1993. The maximum rate of 39.6 percent was created by the addition of a 10-percent surtax to the new 36-percent tax bracket. The 39.6-percent rate was imposed on trusts with taxable income in excess of \$7,500. The maximum corporate tax rate of 35 percent applied to both exempt and nonexempt corporations with taxable income in excess of \$10,000,000. An additional 3-percent tax was levied on corporate taxable income over \$15,000,000, up to a maximum of \$100,000 in additional tax.
- [8] Included in the samples were Forms 990-EZ, *Short Form Return of Organization Exempt From Income Tax*, which were allowed to be filed by smaller organizations (those with annual gross receipts of less than \$100,000 and total assets of less than \$250,000 at end of year). A small number of these returns matched Forms 990-T in the "integrated sample," but they were excluded from the analysis because they did not contain all of the detailed financial data items reported on Form 990 that were used to compile data in Figures C and D. Some items that were required to be reported separately on Form 990 were allowed to be lumped together in an "other" category on the Form 990-EZ, such as "other income."
- [9] For the most recent annual data on organizations tax-exempt under Internal Revenue Code sections 501(c)(3) (excluding private foundations and most religious organizations) through 501(c)(9), see Hilgert, Cecelia, "Charities and Other Tax-Exempt Organizations, 1993," *Statistics of Income Bulletin*, in this issue. For the most recent annual data on private foundations, see Arnsberger, Paul, "Private Foundations and Charitable Trusts, 1993," *Statistics of Income Bulletin*, Winter 1996-1997, Volume 16,

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Number 3. Previous articles and papers on charities and other tax-exempt organizations for the years 1974-1992 have been published in Internal Revenue Service, *Statistics of Income, Compendium of Studies of Tax-Exempt Organizations, 1974-1987*, and *Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2*.

- [10] For detailed information on Statistics of Income sampling methodology for producing population estimates, see the general appendix, located near the back of this issue, particularly the Sample Criteria and Selection of Returns section and the Method of Estimation section. See, also, the Data Sources and Limitations section of this article.
- [11] Some reasons why the estimates of matched Form 990-T filings shown in Figures C and D are lower than the estimates of overall Form 990-T filings shown in Table 1 are (1) Forms 990-T and matching "short" Forms 990-EZ that were part of the integrated samples were excluded from the matched-return analysis (see footnote 8); (2) some organizations filed a Form 990-T, but did not file a Form 990 because their gross receipts were below the \$25,000 Form 990 filing threshold; (3) churches, which are tax-exempt under Internal Revenue Code section 501(c)(3), are not required to file Form 990 or Form 990-EZ, but are required to file Form 990-T if they had unrelated business income; and (4) private foundations, which are tax-exempt under section 501(c)(3), file Form 990-PF, Return of Private Foundation, not Form 990; therefore, a Form 990-T filed by a private foundation would not have a matching record in the Form 990 sample.
- [12] "Total income" is from Part I, line 12 on Form 990; "total expenses" is from Part I, line 17 on Form 990.
- [13] "Unrelated business income" is from Part I, line 13, column A on Form 990-T; "unrelated business expenses" is from the sum of Part I, line 13, column B and Part II, line 29 on Form 990-T.
- [14] In order to shift from the tax concept to the receipts and expenditures concept of income and expenses, adjustments were made to develop revised income and expense totals from both tax forms that represented, to the extent possible, the organizations' actual financial involvement in conducting current

fiscal-year (1993) operations, and that were more analogous for comparing total financial activity with unrelated business financial activity. This was accomplished by (1) excluding certain items that were reported for tax purposes and were not current-year income or expenses, or were not directly associated with the operation of a business or program, and (2) adding back to income totals (either on Form 990 or Form 990-T, as applicable) certain expense items that were allowed to be subtracted from gross income prior to calculating total income; these expense items also were added to expense totals (because the expense totals on the tax forms did not include them).

Examples of eliminated items are charitable contributions paid (reported on Forms 990 and 990-T) or received (reported on Form 990); amounts paid as "special assistance to individuals," reported on Form 990; the "specific deduction" of up to \$1,000 allowed to Form 990-T filers that had positive taxable income; the "net operating loss" carryover allowed to Form 990-T filers; and "set-asides," amounts that were actually exempt-function income, but were reported on Form 990-T as a deduction from gross investment income. (The specific deduction, net operating loss carryover, and set-asides are defined in the Explanation of Selected Terms section of this article.) Examples of increases that were made to both income and expense totals to adjust for expense items that, on the tax forms, were subtracted from gross income prior to computing total income are rental expenses that were subtracted from gross rents on Form 990; direct expenses that were subtracted from gross revenue from special events and activities on Form 990; and cost of sales and services that was subtracted from gross receipts from sales and services on Forms 990 and 990-T.

- [15] Below are the formulas used for computing adjusted total income, adjusted total expenses, adjusted unrelated business income, and adjusted unrelated business expenses shown in Figure D. A special thanks to Bob Gardiner, an Internal Revenue Service Exempt Organization Specialist in the office of Employee Plans and Exempt Organizations, for providing advice in developing these formulas and for generously sharing his technical expertise with Statistics of Income staff on many other occasions.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Form 990 Adjusted Total Income =

- Total revenue (Part I, line 12)
- + Rental expenses¹ (Part I, line 6b)
- + Direct expenses from special events, other than fundraising¹ (Part I, line 9b)
- + Cost of sales and services² (Part I, line 10b)
- Contributions, gifts and grants received (Part I, line 1d)

Form 990 Adjusted Total Expenses =

- Total Expenses (Part I, line 17)
- + Rental expenses¹ (Part I, line 6b)
- + Direct expenses from special events, other than fundraising¹ (Part I, line 9b)
- + Cost of sales and services² (Part I, line 10b)
- Payments to affiliates (Part I, line 16)
- Grants and allocations (Part II, line 22B)
- Special assistance to individuals (Part II, line 23B)

Form 990-T Adjusted Unrelated Business Income =

- Gross unrelated business income (Part I, line 13A)
- + Cost of sales and services² (Part I, line 2)
- Set-asides³ (Schedule G, column 4)

Form 990-T Adjusted Unrelated Business Expenses =

- Sum of total expenses (Part I, line 13B) and total deductions (Part II, line 29)
- + Cost of sales and services² (Part I, line 2)
- Set-asides³ (Schedule G, column 4)
- Charitable contributions paid (Part II, line 20)
- Net operating loss carryover (Part II, line 31)
- Specific deduction⁴ (Part II, line 33)

¹On Form 990, these expenses were deducted from gross income prior to calculating "total revenue."

²On Forms 990 and 990-T, this expense was deducted from gross income prior to calculating "total revenue" and "gross unrelated business income."

³On Form 990-T, this amount was allowed as a deduction from gross income by Internal Revenue Code section 501(c)(7) and 501(c)(9) organizations because it was set aside for tax-exempt purposes. The set-aside amount was considered exempt-function income. For a definition of "set-asides," see the Explanation of Selected Terms section of this article.

⁴This was a deduction, up to \$1,000, allowed to all organizations reporting net income on Form 990-T.

- [16] To review the adjustments made to income and expenses, see footnotes 14 and 15.
- [17] The various types of nonprofit charitable organizations are discussed in Hilgert, Cecelia, op. cit. A "publicly-supported" organization must receive at least one-third of its total support from governmental units, from contributions made directly or indirectly by the general public, or from a combination of these sources. It is organized and operated in a manner to attract new and additional public or governmental support on a continuous basis. Certain types of publicly-supported organizations, as defined by Internal Revenue Code section 509(a)(2); have an additional limit on the amount of support they may receive from total gross investment income and unrelated business income.
- [18] For additional information on the Form 990 and Form 990-T integrated sample design, see Harte, James, M., and Hilgert, Cecelia H., "Enriching One Sample While Improving Another: Linking Differently Stratified Samples of Documents Filed by Exempt Organizations," *Statistics of Income: Turning Administrative Systems Into Information Systems, 1993*.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Appendix

Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section

Code section	Description of organization	General nature of activities
401(a)	Qualified pension, profit sharing, or stock bonus plans	Fiduciary agent for pension, profit sharing, or stock bonus plans
408(e)	Individual Retirement Arrangements	Fiduciary agent for retirement funds
501(c)(2)	Title holding corporations for exempt organizations	Holding title to property for exempt organizations
(3)	Religious, educational, charitable, scientific, or literary organizations; testing for public safety organizations. Also, organizations preventing cruelty to children or animals, or fostering national or international amateur sports competition	Activities of a nature implied by the description of the class of organization
(4)	Civic leagues, social welfare organizations, and local associations of employees	Promotion of community welfare and activities from which net earnings are devoted to charitable, educational, or recreational purposes
(5)	Labor, agricultural, and horticultural organizations	Educational or instructive groups whose purpose is to improve conditions of work, products, and efficiency
(6)	Business leagues, chambers of commerce, real estate boards, and like organizations	Improving conditions in one or more lines of business
(7)	Social and recreational clubs	Pleasure, recreation, and social activities
(8)	Fraternal beneficiary societies and associations	Lodge providing for payment of life, sickness, accident, or other benefits to members
(9)	Voluntary employees' beneficiary associations (including Federal employees' voluntary beneficiary associations formerly covered by section 501(c)(10))	Providing for payment of life, sickness, accident, or other benefits to members
(10)	Domestic fraternal societies and associations	Lodges, societies, or associations devoting their net earnings to charitable, fraternal, and other specified purposes, without life, sickness, or accident benefits to members
(11)	Teachers' retirement fund associations	Fiduciary association providing for payment of retirement benefits
(12)	Benevolent life insurance associations, mutual ditch or irrigation companies, mutual or cooperative telephone companies, and like organizations	Activities of a mutually beneficial nature implied by the description of the class of organization
(13)	Cemetery companies	Arranging for burials and incidental related activities
(14)	State chartered credit unions and mutual reserve funds	Providing loans to members

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Appendix

Types of Tax-Exempt Organizations Subject to the Unrelated Business Income Tax Provisions, by Internal Revenue Code Section--Continued

Code section	Description of organization	General nature of activities
501(c)(15)	Mutual insurance companies or associations other than life, if written premiums for the year do not exceed \$350,000	Providing insurance to members, substantially at cost
(16)	Corporations organized to finance crop operations	Financing crop operations in conjunction with activities of a marketing or purchasing association
(17)	Supplemental unemployment benefit trusts	Fiduciary agent for payment of supplemental unemployment compensation benefits
(18)	Employee funded pension trusts (created before June 25, 1959)	Providing for payments of benefits under a pension plan funded by employees
(19)	Posts or organizations of past or present members of the armed forces	Activities implied by the nature of the organization
(21)	Black lung benefit trusts	Created by coal mine operators to satisfy their liability for disability or death due to black lung disease
(22)	Withdrawal liability payment funds	Providing funds to meet the liability of employers withdrawing from a multi-employer pension fund
(23)	Associations of past and present members of the armed forces founded before 1880	Providing insurance and other benefits to veterans or their dependents
(24)	Trusts described in section 4049 of the Employee Retirement Income Security Act of 1974	Providing funds for employee retirement income
(25)	Title holding corporations or trusts with no more than 35 shareholders or beneficiaries and only one class of stock or beneficial interest	Acquiring real property and remitting all income earned from such property to one or more exempt organizations; pension, profit sharing, or stock bonus plans; or governmental units

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 1.--Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Net Income (Less Deficit), Deficit, and Total Income Tax, by Internal Revenue Code Section Describing Type of Tax-Exempt Organization

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Internal Revenue Code section	Number of returns	Gross unrelated business income (UBI)	Total deductions ^{1,2}		Net income (less deficit)		Deficit	Total income tax ⁴	
			Number of returns	Amount	Number of returns ³	Amount		Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
All sections.....	32,638	4,694,181	32,152	5,741,420	27,833	-1,047,239	-1,650,831	14,898	181,437
401(a).....	1,135	68,603	1,093	46,007	972	22,596	-19,411	719	15,919
408(e).....	2,425	39,270	2,261	6,484	2,425	32,786	-305	2,178	11,813
501(c)(2).....	232	35,635	232	88,672	232	-53,037	-55,303	*93	*616
501(c)(3).....	9,246	2,539,782	9,149	3,354,135	8,042	-814,353	-1,001,576	3,069	54,593
501(c)(4).....	1,745	281,218	1,745	348,681	1,354	-67,463	-84,063	459	4,095
501(c)(5).....	2,242	162,574	2,238	249,749	1,801	-87,175	-107,360	897	5,211
501(c)(6).....	5,767	662,857	5,767	822,115	4,734	-159,258	-211,988	1,804	16,737
501(c)(7).....	6,507	317,719	6,339	329,080	5,419	-11,361	-65,565	4,290	11,115
501(c)(8).....	1,087	51,550	1,087	93,363	978	-41,813	-46,360	466	844
501(c)(9).....	603	321,012	591	160,746	391	160,266	-18,842	309	57,962
501(c)(10).....	161	14,325	161	17,846	154	-3,522	-5,238	*107	*293
501(c)(11).....	--	--	--	--	--	--	--	--	--
501(c)(12).....	87	9,461	87	12,519	87	-3,058	-4,136	*12	*261
501(c)(13).....	*89	*901	*89	*1,016	*89	*-115	*-115	--	--
501(c)(14).....	*104	*6,945	*104	*10,862	*104	*-3,918	*-4,150	*89	*35
501(c)(15).....	**	**	**	**	**	**	**	**	**
501(c)(16).....	--	--	--	--	--	--	--	--	--
501(c)(17).....	**	**	**	**	**	**	**	**	**
501(c)(18).....	--	--	--	--	--	--	--	--	--
501(c)(19).....	1,203	98,843	1,203	119,987	1,047	-21,145	-26,408	401	830
501(c)(21) ⁵	--	--	--	--	--	--	--	--	--
501(c)(22).....	--	--	--	--	--	--	--	--	--
501(c)(23).....	**	**	**	**	**	**	**	**	**
501(c)(24).....	--	--	--	--	--	--	--	--	--
501(c)(25).....	**	**	**	**	**	**	**	**	**
Not allocable.....	--	--	--	--	--	--	--	--	--

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in the appropriate totals.

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$1.5 billion.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Excludes returns with net income (less deficit) equal to zero.

⁴ Total income tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," the environmental tax, and the "proxy" tax on nondeductible lobbying and political expenditures. The proxy tax was reported on Form 990-T and was included in total income tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI, total proxy tax was \$2.2 million.

⁵ Prepaid legal service funds, described in section 501(c)(20) of the Internal Revenue Code, were no longer tax exempt beginning with tax years after June 30, 1992.

NOTES: Detail may not add to totals because of rounding. See the Appendix to this article for a listing of the types of tax-exempt organizations, by the Internal Revenue Code section describing them.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 2.--Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Net Income (Less Deficit), Deficit, and Total Income Tax, by Size of Gross UBI

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Number of returns	Gross unrelated business income (UBI)	Total deductions ^{1,2}		Net income (less deficit)		Deficit	Total income tax ⁴	
			Number of returns	Amount	Number of returns ³	Amount		Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total.....	32,638	4,694,181	32,152	5,741,420	27,833	-1,047,239	-1,650,831	14,898	181,437
\$1,000 under \$10,001 ⁵	13,366	54,449	12,956	81,146	10,994	-26,696	-42,587	7,112	2,779
\$10,001 under \$100,000 ⁵	13,403	500,458	13,342	765,813	11,525	-265,356	-343,891	5,501	16,286
\$100,000 under \$500,000.....	4,475	972,271	4,463	1,335,235	4,056	-362,963	-461,699	1,774	26,629
\$500,000 under \$1,000,000.....	718	498,218	717	657,732	651	-159,514	-217,899	276	16,454
\$1,000,000 under \$5,000,000.....	582	1,176,687	580	1,478,994	526	-302,307	-416,305	190	37,655
\$5,000,000 or more.....	95	1,492,097	95	1,422,499	82	69,598	-168,450	45	81,634

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$1.5 billion.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Excludes returns with net income (less deficit) equal to zero.

⁴ Total income tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," the environmental tax, and the "proxy" tax on nondeductible lobbying and political expenditures. The proxy tax was reported on Form 990-T and was included in total income tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI, total proxy tax was \$2.2 million.

⁵ The gross unrelated business income (UBI) brackets of \$1,000 under \$10,001 and \$10,001 under \$100,000 reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (only a "partial" return was required) and all other Form 990-T filers (a more detailed "complete" return was required).

NOTE: Detail may not add to totals because of rounding.

Table 3.--Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Net Income (Less Deficit), Deficit, and Total Income Tax, by Size of Net Income (Taxable Profit) or Deficit

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of net income (taxable profit) or deficit	Number of returns	Gross unrelated business income (UBI)	Total deductions ^{1,2}		Net income (less deficit)		Deficit	Total income tax ⁴	
			Number of returns	Amount	Number of returns ³	Amount		Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total.....	32,638	4,694,181	32,152	5,741,420	27,833	-1,047,239	-1,650,831	14,898	181,437
Deficit.....	12,766	2,100,122	12,766	3,750,954	12,766	-1,650,831	-1,650,831	125	1,335
Zero.....	4,805	578,994	4,805	578,994	--	--	--	26	709
\$1 under \$1,000.....	3,623	39,798	3,623	38,361	3,623	1,437	--	3,531	217
\$1,000 under \$10,000.....	7,177	216,650	6,766	187,610	7,177	29,040	--	7,003	4,757
\$10,000 under \$100,000.....	3,636	496,860	3,575	384,200	3,636	112,660	--	3,595	22,694
\$100,000 under \$500,000.....	488	320,310	475	226,071	488	94,239	--	477	28,771
\$500,000 under \$1,000,000.....	77	145,785	76	93,291	77	52,494	--	77	16,911
\$1,000,000 or more.....	67	795,663	65	481,940	67	313,723	--	65	106,043

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$1.5 billion.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Excludes returns with net income (less deficit) equal to zero.

⁴ Total income tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," the environmental tax, and the "proxy" tax on nondeductible lobbying and political expenditures. The proxy tax was reported on Form 990-T and was included in total income tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI, total proxy tax was \$2.2 million.

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 4.--Returns with Positive Net Income (Taxable Profit): Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Net Income, and Total Income Tax, by Size of Gross UBI

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Number of returns	Gross unrelated business income (UBI)	Total deductions ^{1,2}		Net income		Total income tax ³	
			Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total.....	15,067	2,015,065	14,580	1,411,472	15,067	603,593	14,747	179,393
\$1,000 under \$10,001 ⁴	7,293	28,234	6,882	12,343	7,293	15,891	7,100	2,757
\$10,001 under \$100,000 ⁴	5,493	210,720	5,432	132,184	5,493	78,535	5,422	15,601
\$100,000 under \$500,000.....	1,777	385,661	1,765	286,925	1,777	98,736	1,732	25,571
\$500,000 under \$1,000,000.....	280	192,001	279	133,616	280	58,385	272	16,442
\$1,000,000 under \$5,000,000.....	187	374,310	185	260,312	187	113,998	184	37,572
\$5,000,000 or more.....	38	824,139	38	586,091	38	238,048	38	81,449

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For exempt organizations reporting net income, cost of sales and services was \$561.0 million.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Total income tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," the environmental tax, and the "proxy" tax on nondeductible lobbying and political expenditures. The proxy tax was reported on Form 990-T and was included in total income tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting positive net income, total proxy tax was \$0.6 million.

⁴ The gross unrelated business income (UBI) brackets of \$1,000 under \$10,001 and \$10,001 under \$100,000 reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (only a "partial" return was required) and all other Form 990-T filers (a more detailed "complete" return was required).

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 5.—Number of Returns, Gross Unrelated Business Income (UBI), Total Deductions, Net Income (Less Deficit), Deficit, and Total Income Tax, by Primary Unrelated Business Activity or Industrial Grouping

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Primary unrelated business activity or industrial grouping	Number of returns	Gross unrelated business income (UBI)	Total deductions ^{1,2}		Net income (less deficit)		Deficit	Total income tax ⁴	
			Number of returns	Amount	Number of returns ³	Amount		Number of returns	Amount
All activities and groupings.....	32,638	4,694,181	32,152	5,741,420	27,833	-1,047,239	-1,650,831	14,898	181,437
Agriculture, forestry, and fishing.....	286	21,937	286	48,824	262	-26,887	-28,899	184	542
Mining.....	181	16,925	181	16,107	91	818	-4,125	56	1,589
Construction.....	**	**	**	**	**	**	**	-	-
Manufacturing.....	854	155,012	854	200,977	743	-45,965	-61,093	390	4,754
Transportation and public utilities.....	381	85,878	380	119,860	294	-33,982	-36,855	38	587
Wholesale trade.....	166	9,695	166	10,998	166	-1,303	-1,789	12	136
Retail trade.....	3,671	383,090	3,670	593,259	3,316	-210,169	-237,382	1,604	5,350
Services.....	13,587	2,455,826	13,555	3,205,478	11,243	-749,652	-901,040	4,500	42,671
Finance, insurance, and real estate, total	12,191	1,505,323	11,903	1,483,374	10,411	21,951	-367,616	7,148	123,346
Unrelated debt-financed activity, except rental of real estate.....	1,466	166,360	1,385	147,759	1,382	18,601	-25,431	1,217	14,819
Investment activities of Code section 501(c)(7), (9), and (17) organizations.....	3,805	411,664	3,639	233,907	2,998	177,757	-24,722	2,716	62,515
Rental of personal property.....	1,262	45,216	1,262	69,597	1,008	-24,380	-28,180	518	715
Passive income activities with controlled organizations.....	298	35,620	259	43,650	292	-8,029	-13,256	174	1,498
Other finance, insurance, and real estate.....	5,360	846,463	5,358	988,461	4,731	-141,998	-276,027	2,523	43,799
Exploited exempt activities.....	233	44,256	233	48,133	230	-3,877	-8,292	139	921
Not allocable.....	**	**	**	**	**	**	**	827	1,539

*Estimate should be used with caution because of the small number of sample returns on which it is based.

**Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in the appropriate totals.

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$1.5 billion.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Excludes returns with net income (less deficit) equal to zero.

⁴ Total income tax is the regular unrelated business income tax after reduction by any tax credits (foreign tax credit, general business credit, prior-year minimum tax credit, and other allowable credits), plus taxes from recapture of certain prior-year credits, the "alternative minimum tax," the environmental tax, and the "proxy" tax on nondeductible lobbying and political expenditures. The proxy tax was reported on Form 990-T and was included in total income tax; however, it had no connection to the tax on unrelated business income or an organization's involvement in unrelated business activities. For exempt organizations reporting gross UBI, total proxy tax was \$2.2 million.

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 6.--Sources of Gross Unrelated Business Income (UBI), by Size of Gross UBI

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Gross unrelated business income (UBI)		Sources of gross unrelated business income (UBI) ¹			
			Gross profit (less loss) from sales and services		Capital gain net income	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)
Total	32,638	4,694,181	14,518	2,123,820	562	141,258
\$1,000 under \$10,001 ²	13,366	54,449	4,132	13,946	173	844
\$10,001 or more, total ^{2,3}	19,272	4,639,732	10,386	2,109,874	389	140,414
\$10,001 under \$100,000 ²	13,403	500,458	6,729	219,854	244	4,366
\$100,000 under \$500,000.....	4,475	972,271	2,846	509,588	87	8,504
\$500,000 under \$1,000,000.....	718	498,218	429	240,086	27	9,674
\$1,000,000 under \$5,000,000.....	582	1,176,687	335	530,430	20	21,422
\$5,000,000 or more.....	95	1,492,097	47	609,916	11	96,448

Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI) ¹ --Continued					
	Net capital loss (trusts only)		Net gain (less loss), sales of noncapital assets ⁴		Income (less loss) from partnerships	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(7)	(8)	(9)	(10)	(11)	(12)
Total	38	-113	492	6,567	2,690	107,967
\$1,000 under \$10,001 ²	**	**	*25	*-26	2,119	5,891
\$10,001 or more, total ^{2,3}	**	**	466	6,593	570	102,076
\$10,001 under \$100,000 ²	*20	*-61	346	3,820	382	12,970
\$100,000 under \$500,000.....	9	-28	68	-323	97	8,904
\$500,000 under \$1,000,000.....	**	**	22	-624	35	885
\$1,000,000 under \$5,000,000.....	4	-12	24	371	37	24,207
\$5,000,000 or more.....	-	-	6	3,349	19	55,111

Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI) ¹ --Continued					
	Rental income ⁵		Unrelated debt-financed income		Investment income (less loss) ⁶	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(13)	(14)	(15)	(16)	(17)	(18)
Total	3,799	117,524	2,465	363,442	5,585	255,734
\$1,000 under \$10,001 ²	1,297	4,805	731	3,952	2,735	7,035
\$10,001 or more, total ^{2,3}	2,502	112,719	1,734	359,490	2,850	248,699
\$10,001 under \$100,000 ²	1,990	39,491	1,122	26,863	1,944	25,664
\$100,000 under \$500,000.....	392	31,541	421	59,567	758	41,845
\$500,000 under \$1,000,000.....	60	14,696	84	39,413	99	23,204
\$1,000,000 under \$5,000,000.....	54	23,289	85	90,383	39	49,314
\$5,000,000 or more.....	6	3,702	22	143,264	11	108,672

Footnotes at end of table.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 6.—Sources of Gross Unrelated Business Income (UBI), by Size of Gross UBI—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Sources of gross unrelated business income (UBI) ¹ —Continued							
	Income from controlled organizations ⁷		Exploited exempt activity income, except advertising		Advertising income		Other income (less loss)	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)
Total	996	36,996	856	81,161	7,126	903,063	6,014	556,761
\$1,000 under \$10,001 ²	321	869	189	1,123	2,174	9,948	1,630	6,067
\$10,001 or more, total ^{2,3}	675	36,128	667	80,038	4,953	893,116	4,384	550,694
\$10,001 under \$100,000 ²	464	5,755	354	6,868	3,332	88,665	2,840	66,204
\$100,000 under \$500,000.....	149	9,023	209	20,845	1,207	178,483	1,152	104,323
\$500,000 under \$1,000,000.....	31	5,251	42	10,078	194	91,758	201	63,805
\$1,000,000 under \$5,000,000.....	22	7,986	56	30,290	188	227,093	160	171,914
\$5,000,000 or more.....	9	8,113	6	11,957	32	307,117	31	144,448

^{*} Estimate should be used with caution because of the small number of sample returns on which it is based.

^{**} Data deleted to avoid disclosure of information for specific taxpayers. However, data are included in the appropriate totals.

¹ For definitions of the sources of gross unrelated business income, see the Explanation of Terms section of this article.

² The gross unrelated business income (UBI) brackets of \$1,000 under \$10,001 and \$10,001 under \$100,000 reflect the different filing requirements for organizations with gross UBI of \$10,000 or less (only a "partial" return was required) and all other Form 990-T filers (a more detailed "complete" return was required).

³ All organizations were required to report each income item, as shown in columns 3 through 26. However, only organizations with gross UBI over \$10,000 were required to report each deduction shown in columns 14 through 45, 48, 49, and 54 through 59 of Table 7. A total of gross UBI is shown separately for these larger organizations in order to facilitate comparison with Table 7.

⁴ Property other than capital assets generally included property of a business nature, in contrast to personal and investment property which were capital assets.

⁵ Income from real property and personal property leased with real property.

⁶ Reported by Internal Revenue Code section 501(c)(7), (9), and (17) organizations only.

⁷ Annuities, interest, rents, and royalties.

NOTE: Detail may not add to totals because of rounding.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 7.—Types of Deductions, by Size of Gross Unrelated Business Income (UBI)

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Total number of returns	Total deductions ¹²		Organizations with gross unrelated business income (UBI) of \$10,000 or less ³					
		Number of returns	Amount	Total deductions ²⁴		Net operating loss carryover		Specific deduction	
				Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Total	32,638	32,152	5,741,420	12,956	81,146	1,304	31,199	8,387	7,556
\$1,000 under \$10,001 ³	13,366	12,956	81,146	12,956	81,146	1,304	31,199	8,387	7,556
\$10,001 under \$100,000 ³	13,403	13,342	765,813	--	--	--	--	--	--
\$100,000 under \$500,000.....	4,475	4,463	1,335,235	--	--	--	--	--	--
\$500,000 under \$1,000,000.....	718	717	657,732	--	--	--	--	--	--
\$1,000,000 under \$5,000,000.....	582	580	1,478,994	--	--	--	--	--	--
\$5,000,000 or more.....	95	95	1,422,499	--	--	--	--	--	--

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ³								
	Total deductions ²⁵		Deductions directly connected with UBI						
	Number of returns	Amount	Total		Allocable to rental income ⁶		Allocable to unrelated debt-financed income ⁶		Allocable to investment income ^{6,7}
Number of returns			Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)
Total	19,196	5,660,274	18,255	5,347,511	1,165	70,498	1,550	370,925	840
\$1,000 under \$10,001 ³	--	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	13,342	765,813	12,550	734,980	890	23,867	978	28,060	440
\$100,000 under \$500,000.....	4,463	1,335,235	4,365	1,276,951	211	23,618	395	59,884	320
\$500,000 under \$1,000,000.....	717	657,732	690	623,531	30	8,910	80	44,777	57
\$1,000,000 under \$5,000,000.....	580	1,478,994	562	1,404,095	31	13,103	79	94,818	20
\$5,000,000 or more.....	95	1,422,499	89	1,307,955	4	1,001	18	143,386	4

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ³ --Continued								
	Deductions directly connected with UBI--Continued								
	Allocable to investment income ^{6,7} --Continued	Allocable to income from controlled organizations ⁶		Allocable to exploited exempt activity income except advertising ⁶		Direct advertising costs ⁶		Compensation of officers, directors, and trustees	
Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(19)	(20)	(21)	(22)	(23)	(24)	(25)	(26)	(27)
Total	19,102	290	22,618	523	67,007	4,617	717,633	1,791	39,317
\$1,000 under \$10,001 ³	--	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	4,656	162	3,329	239	4,436	3,086	74,862	1,087	14,758
\$100,000 under \$500,000.....	6,466	98	6,629	183	16,289	1,133	145,267	538	12,229
\$500,000 under \$1,000,000.....	2,170	16	3,245	42	8,461	188	71,269	83	3,200
\$1,000,000 under \$5,000,000.....	963	11	3,236	53	26,261	181	178,288	71	5,750
\$5,000,000 or more.....	4,848	3	6,179	6	11,561	29	247,946	13	3,380

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ³ --Continued							
	Deductions directly connected with UBI--Continued							
	Salaries and wages		Repairs		Bad debts		Interest	
Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	
	(28)	(29)	(30)	(31)	(32)	(33)	(34)	(35)
Total	9,113	827,642	6,336	51,543	768	20,772	2,407	56,232
\$1,000 under \$10,001 ³	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	5,596	99,597	3,997	11,377	255	307	1,299	4,522
\$100,000 under \$500,000.....	2,711	228,097	1,829	17,890	338	1,904	853	10,947
\$500,000 under \$1,000,000.....	423	101,794	273	6,272	76	1,058	114	6,650
\$1,000,000 under \$5,000,000.....	337	219,916	211	11,857	79	10,760	120	24,247
\$5,000,000 or more.....	47	178,238	26	4,146	20	6,743	21	9,866

Footnotes at end of table.

Exempt Organization Business Income Tax Returns: Highlights and an Analysis of Exempt and Nonexempt Finances, 1993

Table 7.--Types of Deductions, by Size of Gross Unrelated Business Income (UBI)--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ¹ --Continued							
	Deductions directly connected with UBI--Continued							
	Taxes paid deduction		Depreciation		Depletion		Contributions to deferred compensation plans	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Total	9,589	138,619	6,557	120,903	65	2,356	691	7,230
\$1,000 under \$10,001 ²	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	6,424	28,979	3,995	17,404	37	467	337	425
\$100,000 under \$500,000.....	2,534	54,265	1,956	34,781	21	859	244	1,409
\$500,000 under \$1,000,000.....	342	15,408	303	16,674	7	1,029	58	905
\$1,000,000 under \$5,000,000.....	248	21,152	262	31,748			43	1,550
\$5,000,000 or more.....	42	18,815	42	20,296	10	2,942		

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ¹ --Continued							
	Deductions directly connected with UBI--Continued						Deductions not directly connected with UBI	
	Contributions to employee benefit plans		Net operating loss carryover		Other deductions		Total	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)
Total	3,750	102,698	5,540	1,311,560	12,157	1,400,857	9,911	312,761
\$1,000 under \$10,001 ³	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	1,813	5,802	3,337	275,772	7,943	136,360	6,969	30,832
\$100,000 under \$500,000.....	1,411	19,631	1,663	408,321	3,226	228,466	2,246	58,283
\$500,000 under \$1,000,000.....	267	10,858	252	167,661	496	154,215	376	34,202
\$1,000,000 under \$5,000,000.....	226	34,610	247	311,224	422	413,606	264	74,899
\$5,000,000 or more.....	34	31,796	41	148,583	60	468,210	56	114,545

Size of gross unrelated business income (UBI)	Organizations with gross unrelated business income (UBI) over \$10,000 ¹ --Continued							
	Deductions not directly connected with UBI--Continued							
	Specific deduction		Contributions		Set-asides ⁷		Excess exempt expenses	
	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount	Number of returns	Amount
	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Total	7,882	7,520	1,253	25,608	298	122,565	2,036	157,068
\$1,000 under \$10,001 ³	--	--	--	--	--	--	--	--
\$10,001 under \$100,000 ³	5,666	5,344	835	3,983	169	5,684	1,229	15,821
\$100,000 under \$500,000.....	1,735	1,702	321	4,504	87	18,945	557	33,133
\$500,000 under \$1,000,000.....	273	268	46	773	22	13,805	108	19,355
\$1,000,000 under \$5,000,000.....	173	171	37	5,241	14	24,134	117	45,353
\$5,000,000 or more.....	35	35	14	11,107	6	59,998	26	43,405

¹ Excludes cost of sales and services which was subtracted from gross receipts from sales and services in computing gross profit from sales and services. Gross profit from sales and services was a component of gross unrelated business income (UBI). Cost of sales and services can include amounts attributable to depreciation, salaries and wages, and certain other deductible items. For all exempt organizations reporting gross UBI, cost of sales and services was \$1.5 billion.

² Includes both deductions reported on the main part of the tax return and expense items reported on attached schedules.

³ Organizations with gross UBI between \$1,000 (the filing threshold) and \$10,000 were required to report only totals for expenses and deductions (except for the specific deduction and net operating loss carryover, which all organizations reported separately). Organizations with gross UBI over \$10,000 were required to report each expense and deduction item separately, as shown in columns 10 through 59.

⁴ Excludes \$37.2 million of cost of sales and services reported by organizations with gross UBI of \$10,000 or less. See footnote 1 for explanation.

⁵ Excludes \$1.5 billion of cost of sales and services reported by organizations with gross UBI over \$10,000. See footnote 1 for explanation.

⁶ This deduction was required to be reported as a lump-sum total only and may have included component deductions that were of the same type shown elsewhere in this table. For example, if deductions "allocable to rental income" included depreciation, then that amount of depreciation would not be included in the separately reported item, "depreciation." Therefore, the total amount shown for some of the separately reported deductions may be understated.

⁷ Reported by Internal Revenue Code section 501(c)(7), (9), and (17) organizations only.

NOTE: Detail may not add to totals because of rounding.

Environmental Excise Taxes, 1994-1995

by Sara P. Boroshok

For Calendar Year 1995, there were 5,136 environmental tax returns filed representing 2,216 businesses and environmental excise taxes of \$1.40 billion (after credits and refunds). Correspondingly, for Calendar Year 1994 there were 5,336 quarterly returns filed representing 2,421 businesses and \$1.63 billion of environmental excise taxes. The reported tax declined from previous years due primarily to legislative changes terminating the Oil Spill Liability Trust Fund tax and increasing the tax rates applicable to ozone-depleting chemicals.

The Oil Spill Liability Trust Fund tax expired effective January 1, 1995. As a result, total petroleum taxes fell from \$672.7 million for 1993 to \$552.4 million for 1995, an 18-percent decline. In addition, tax rates which applied to ozone-depleting chemicals (ODCs) were significantly increased, affecting the sale, use, production, importation and warehousing of ODCs. While higher taxes might generally imply increased revenues, this was not the case or intent of this environmental excise tax legislation.

Tax rates on ODCs increased gradually since 1990, as a complement to the Montreal Protocol, which set forth a phase-out schedule for the production of these chemicals (widely used as refrigerants, aerosol propellants, cleaning solvents, and foaming agents). These chemicals, recognized as substances which deteriorate stratospheric ozone, were appropriately assigned the status of ozone-depleting chemicals [1].

The increased tax rates on ODCs along with regulatory constraints were intended to curb, and ultimately curtail, their production and consumption. In actuality, production and consumption of ODCs were reduced more rapidly than required under the Montreal Protocol due to the combined efforts of the Clean Air Act of 1990, which called for the total elimination of CFC production by January 1, 1996, and the chemical industry to develop hydrochlorofluorocarbons (HCFCs) as alternatives to chlorofluorocarbons (CFCs) and other ODCs [1]. HCFCs offer substantially less potential to deplete the ozone and promote cancer than do CFCs.

Environmental Excise Taxation

Environmental excise taxes are imposed on petroleum and certain chemicals that threaten the environment (Chapter 38 of the Internal Revenue Code of 1986) and are reported quarterly on Form 6627, *Environmental Taxes*, filed by

taxpayers in conjunction with Form 720, *Quarterly Federal Excise Tax Return* [2]. Most of the revenues collected are dedicated to the Superfund and, prior to 1995, the Oil Spill Liability Trust Fund. These Funds finance efforts to 1) prevent leakages and spills, or 2) neutralize, through clean-up, the risks posed by hazardous waste sites. Businesses that are responsible for a contaminated site are held duly responsible for clean-up [3]. However, in the event responsible parties cannot be located, funds are appropriated from trust funds established with environmental excise tax revenues. ODC tax revenues collected are not dedicated to a specific trust fund, but instead, are retained in the U.S. General Fund, without disbursement restrictions.

Taxes Reported, 1994 - 1995

For 1995, total environmental excise taxes, \$1.4 billion (after credits and refunds), consisted mostly of petroleum taxes (40 percent) and ozone-depleting chemical taxes (37 percent) [4, 5]. Another 22 percent consisted of domestic chemical and imported chemical taxes (Figure A) [6, 7]. For 1995, all of these taxes contributed over \$879.8 million to the Superfund. Another \$515.3 million, associated with ozone-depleting chemicals, was retained in the the General Fund.

From 1993 to 1995, environmental excise taxes fell \$326.5 million (19 percent) largely as a result of the oil spill tax expiring. Increased tax rates on ODCs also contributed to the decline of environmental excise taxes. The quantitative limits on ODC production causes market-clearing prices to rise regardless of the imposition of tax. The imposition of tax captures the revenues that would otherwise have flowed to producers. Consequently, the inflated ODC price, which incorporates the tax, creates high prices for ODCs, encouraging users of these chemicals to demand, and producers to supply, substitutes.

With respect to the decreased ODC tax, the majority of the \$241.9 million decrease was recognized between 1993 and 1994 (\$145.3 million) with another \$96.6 million decline the following year. As for oil spill tax, liabilities grew from \$134.0 million for 1993 to \$148.1 million for 1994. However, for 1995, with the expiration of the oil spill tax, there were no liabilities. Figure B shows environmental excise tax liabilities for Tax Years 1993 through 1995, grouped by general environmental excise tax categories, while Figure C highlights amounts reported for specific categories of environmental taxation.

While there are several different types of environmental excise taxes, all are reported on Form 6627; in practice, many of the taxes are often referred to by their association

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Environmental Excise Taxes, 1994-1995

Figure A

Environmental Excise Taxes, Before and After Credits and Refunds, 1993, 1994, and 1995

[Money amounts are in thousands of dollars]

Type of substance	Number of filers ¹	Tax before credits and refunds	Credits and refunds		Tax after credits and refunds		
			Amount	Percentage	Amount	Percentage	
						Contributed to specified fund	Of environmental excise tax
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
1993							
Total.....	2,539	1,730,336	8,833	100	1,721,503	N/A	100
Superfund							
Total.....	637	837,672	7,297	83	830,375	100	48
Petroleum, total.....	325	538,749	67	1	538,682	64	31
Domestic.....	127	264,617	57	1	264,560	32	15
Imported.....	227	274,132	10	--	274,122	33	16
Chemical, total.....	452	285,524	2,734	31	282,790	34	16
Petrochemicals.....	203	234,474	1,372	16	233,102	28	14
Inorganic chemical substance.....	312	51,050	1,363	15	49,688	6	3
Imported chemical substances.....	107	13,399	4,496	51	8,903	1	1
Oil Spill Liability Trust Fund							
Petroleum, total.....	291	134,014	--	--	134,014	100	8
Domestic.....	125	66,249	--	--	66,249	49	4
Imported.....	221	67,765	--	--	67,765	51	4
General Fund							
Ozone-depleting chemicals, total.....	1,605	758,649	1,536	17	757,113	100	44
Ozone-depleting chemicals (sold or used).....	197	629,712	489	6	629,223	83	37
Imported products containing or manufactured using ozone-depleting chemicals.....	533	81,159	1,040	12	80,119	11	5
Floor stocks of ozone-depleting chemicals.....	1,032	47,778	7	(²)	47,771	6	3
1994							
Total.....	2,421	1,645,997	13,752	100	1,632,246	N/A	100
Superfund							
Total.....	754	877,110	4,852	35	872,258	100	53
Petroleum, total.....	319	565,487	41	--	565,446	65	35
Domestic.....	167	268,945	41	--	268,904	31	16
Imported.....	214	296,542	--	--	296,542	34	18
Chemical, total.....	440	294,671	3,443	25	291,228	33	18
Petrochemicals.....	203	239,203	2,026	15	237,177	27	15
Inorganic chemical substance.....	312	55,468	1,417	10	54,051	6	3
Imported chemical substances.....	128	16,952	1,319	10	15,633	2	1
Oil Spill Liability Trust Fund							
Petroleum, total.....	288	148,158	49	--	148,109	100	9
Domestic.....	152	68,233	41	--	68,192	46	4
Imported.....	192	79,925	8	--	79,917	54	5
General Fund							
Ozone-depleting chemicals, total.....	1,363	620,729	8,900	65	611,829	100	37
Ozone-depleting chemicals (sold or used).....	140	510,368	999	7	509,369	83	31
Imported products containing or manufactured using ozone-depleting chemicals.....	405	56,944	7,898	57	49,046	8	3
Floor stocks of ozone-depleting chemicals.....	939	53,402	3	(²)	53,402	9	3
1995							
Total.....	2,216	1,398,715	3,664	100	1,395,042	N/A	100
Superfund							
Total.....	794	883,150	3,350	91	879,801	100	63
Petroleum, total.....	306	552,534	91	2	552,443	63	40
Domestic.....	161	266,486	39	1	266,447	30	19
Imported.....	201	286,048	52	1	285,996	33	21
Chemical, total.....	446	312,497	2,363	64	310,135	35	22
Petrochemicals.....	225	254,613	996	27	253,617	29	18
Inorganic chemical substance.....	297	57,884	1,366	37	56,518	6	4
Imported chemical substances.....	155	18,119	896	24	17,223	2	1
Oil Spill Liability Trust Fund							
Petroleum, total.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Domestic.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Imported.....	N/A	N/A	N/A	N/A	N/A	N/A	N/A
General Fund							
Ozone-depleting chemicals, total.....	1,409	515,565	314	9	515,251	100	37
Ozone-depleting chemicals (sold or used).....	190	389,503	297	8	389,206	76	28
Imported products containing or manufactured using ozone-depleting chemicals.....	364	70,216	16	(²)	70,200	14	5
Floor stocks of ozone-depleting chemicals.....	980	55,846	(³)	(³)	55,845	11	4

N/A - Not Applicable.

¹ Number of filers does not add to totals because some taxpayers report tax on more than one substance.

² Less than \$500.

³ Less than 0.5 percent.

NOTE: Detail may not add to totals because of rounding.

Environmental Excise Taxes, 1994-1995

Figure B

Environmental Excise Taxes (After Credits and Refunds), by General Type of Tax, 1993-1995

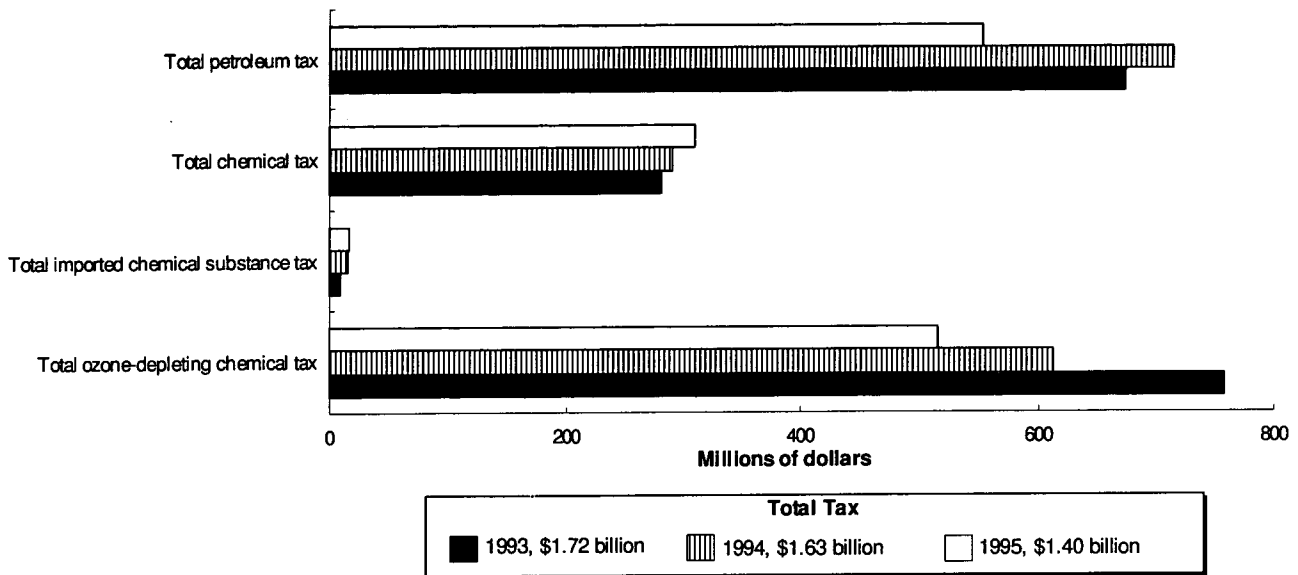
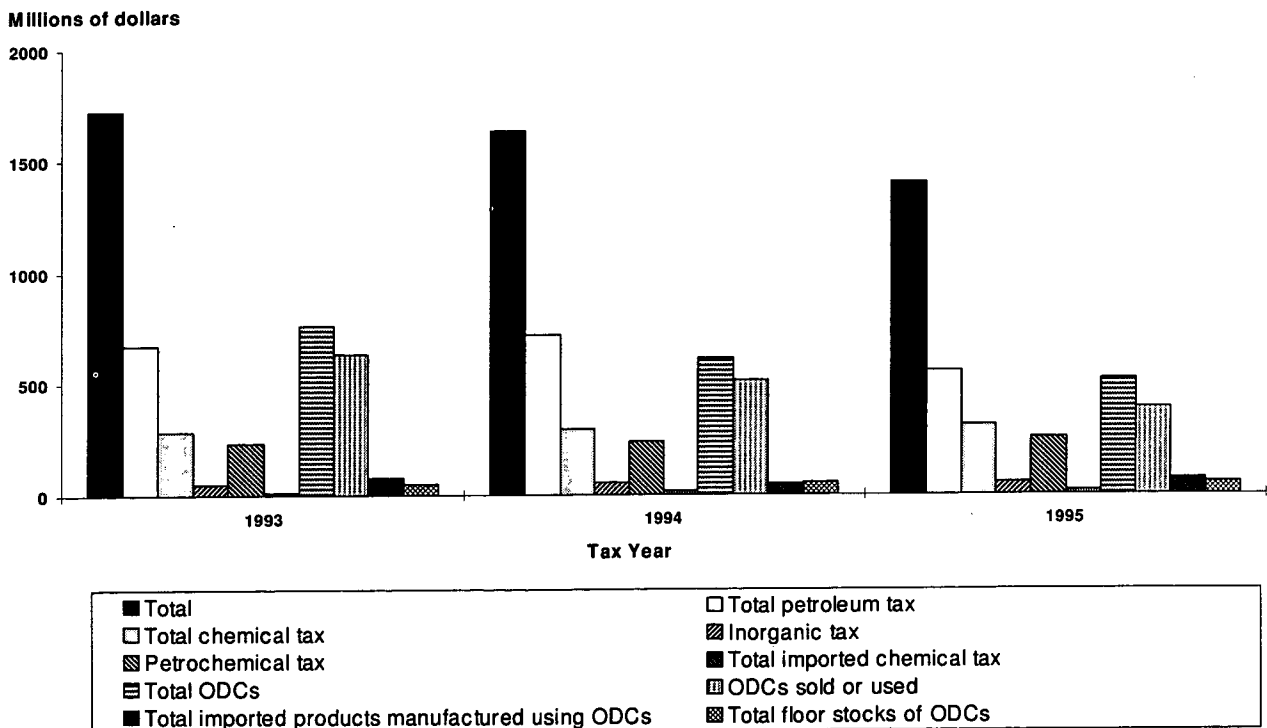


Figure C

Environmental Excise Taxes (After Credits and Refunds), by General Type of Tax, 1993-1995



with either the Superfund or, prior to 1995, to the Oil Spill Liability Trust Fund. Therefore, discussions of environmental excise taxes presented here include references to both the tax and the associated fund. Figure A categorizes aggregate environmental excise taxes by both tax and fund. The taxes on ozone-depleting chemicals sold or used, on imported products containing or manufactured using ODCs, and on "floor stocks" of ODCs are grouped under the General Fund [8]. Tables 1 and 2 present detailed information on taxes and number of filers by type of tax with respect to each substance for 1994 and 1995, respectively [9].

Superfund Taxes

An excise tax on petroleum (at a rate of 9.7 cents per barrel), the taxes on domestically-produced chemicals (petrochemicals and inorganic chemicals), and imported chemical substances comprise the excise taxes "transferred" to the Superfund [10]. The Superfund petroleum tax is incurred by operators of U.S. refineries which receive crude oil; businesses importing petroleum products for consumption, use, or warehousing; and businesses using or exporting crude oil. For both 1994 and 1995, petroleum taxes represented the majority of the total Superfund excise taxes, accounting for almost two-thirds of the total.

Domestic manufacturers and importers of inorganic chemicals and petrochemicals, and importers of certain chemical substances pay tax on their sale or use. For 1995, taxes on the sale or use of domestically-produced or imported petrochemicals, alone, comprised 29 percent (\$253.6 million) of the total Superfund excise taxes, up \$20.5 million from 1993; taxes on domestic or imported inorganic chemicals totaled 6 percent (\$56.5 million), up \$6.8 million from 1993, while taxes on imported chemical substances totaled 2 percent (\$17.2 million), up \$8.3 million from 1993. Similar percentages describe the 1994 tax liabilities.

Oil Spill Liability Trust Fund Taxes

The oil spill tax on petroleum was imposed on the same businesses liable for the Superfund petroleum (at a rate of 5 cents per barrel). This tax was suspended for the first two quarters of 1994, and was allowed to expire, altogether, effective January 1, 1995.

For 1994, Oil Spill Liability Trust Fund taxes totaled \$148.1 million, up 10 percent from 1993, a year which also included a two-quarter suspension of the tax. Oil spill tax liabilities associated with imports were 17 percent more than the taxes on domestic production.

Ozone-Depleting Chemical Taxes

There are three categories of ozone-depleting chemical taxes based on: (1) ODCs sold or used in production, (2) ODCs contained in imported products, and (3) floor stocks of ODCs. Floor stocks taxes are generally imposed on holders of inventories on the date excise tax rates are increased or new taxes are enacted. In this case, the floor stocks tax on ODCs was imposed with the inception of the excise tax on ODCs *sold or used or contained in imported products*. Floor stocks taxes generally apply to retail inventories held on the date a manufacturer's tax is imposed or received. Because ODC tax rates have been set to increase annually since 1990, the floor stocks tax on ODCs has been applied every year since. Inventories held on January 1 are taxed at a rate equal to the difference between the current and previous year ODC tax rates. Ozone-depleting chemical tax liabilities are detailed below, focusing first on the combined total of the three types of ODC taxes and then separately for each category of taxation.

ODC Tax Liability

For 1993, with the base tax rate set at \$3.35 per pound (increasing \$1.00 per pound annually through 1995 and \$4.45 per pound each year thereafter), ozone-depleting chemical taxes amounted to \$757.1 million. For 1994, with a base tax rate of \$4.35 per pound, ODC taxes fell to \$611.8 million, down 19 percent. Total ODC taxes continued to fall during 1995, totaling \$515.3 million, 16 percent less than 1994 (Figure A).

Correspondingly, the number of filers reporting ODC taxes also fell. For 1993, over 1,600 businesses (almost two-thirds of all environmental excise tax filers) reported the tax on ozone-depleting chemicals. This number fell to 1,409 filers for 1995. In comparison, the number of businesses reporting any environmental excise tax for 1995 fell by more than 300, from 2,539 to 2,216.

For both 1994 and 1995, the majority of ODC taxes was associated with a single chemical, CFC-12 (dichlorodifluoromethane), which accounted for almost two-thirds of the total tax reported for all ODCs used in production, or exchanged or held in inventories. This chemical is used primarily for auto air conditioners, although it has other applications (e.g., as an industrial chiller; as a packaging or cushioning foam-blowing agent; and as a refrigerant in home appliances, such as refrigerators and freezers). This chemical also has a limited use as a medical aerosol for asthma patients and as a carrier of ethylene oxide used to sterilize medical equipment. Figure D presents the total amount of tax for each of the major ozone-depleting chemi-

Environmental Excise Taxes, 1994-1995

cals, by category of ODC taxation, from 1993 through 1995. Each of these categories is discussed in more detail below.

Tax on Ozone-Depleting Chemicals Sold or Used in Production

Of the total tax on ODCs, the majority was generated by the sale or use of ODCs. This was the case for all of the years, 1993 through 1995. While ODC taxes apply to 20 different substances, 70 percent of the reported tax was associated with a single chemical, CFC-12, discussed above. Taxes associated with CFC-12 (sold or used in production) fell 31 percent from 1993 to 1994, and by another 15 percent for 1995. Because of the tax disincentives associated with the sale and use of ODCs and EPA limits on production, businesses increasingly resorted to developing alternatives which forced a decrease in market demand for ODCs.

While the number of businesses selling and producing CFCs has held steady, their volume of production and sales has diminished, satisfying the intent of the law enacting higher ODC tax rates. The amounts reported for environmental excise tax liabilities on ODCs were correspondingly reduced. For 1993, there were 197 businesses reporting 375 million pounds of ODCs sold or used in production, which resulted in \$629.2 million in tax. Two years later, 190 businesses reported less than half that volume, with only 135 million pounds of ODCs sold or used in production.

Tax on Imported Products Containing or Manufactured Using Ozone-Depleting Chemicals

Of the total tax on ODCs, only 14 percent, or \$70.2 million, of the \$515.3 million reported for 1995 was generated through taxes on imported products containing ODCs. Two-thirds of the \$70.2 million were taxes on electronic goods manufactured using CFC-113 (trichlorotrifluoromethane), described below. Similarly, for 1994, three-fourths of the \$49 million in taxes on ODCs contained in imported products was attributed to CFC-113.

CFC-113 is a solvent primarily used to clean electronic equipment. Products which use CFC-113 in their manufacturing process include typewriters, calculators, microwave ovens, and computers (along with all associated components, i.e., keyboards, displays, printers, and storage units, as well as disk drives). Virtually all electronics are subject to tax upon importation because ODCs were commonly used as cleaning agents in their manufacture.

The tax on imported products containing or manufactured using ODCs may be reduced if the importer substan-

tiates that the amount of ODCs contained in the product is less than the established rate, based on the weight of ODCs used in the manufacture of the product, as listed in the imported products tables issued by the IRS in Publication 510, and Regulations section 52.4682-d(f)(6). Taxpayers may also request modifications to the imported products table to add a product and its table ODC weight to the table, remove a product from the table, or change or specify the table ODC weight of a product.

Tax on Floor Stocks of Ozone-Depleting Chemicals

Of all the taxes on ODCs, the only category for which liabilities grew from 1993 to 1995 was the floor stocks tax on ODCs. Ironically, this is also the only category of ODC taxes for which tax rates fell during the period, 1993 to 1995. The increase in liabilities, then, is attributed to increased ODC inventories.

For 1993, floor stocks taxes on ODCs were \$47.8 million, increasing by 12 percent over the year to \$53.4 million for 1994, and another 4 percent for 1995, reaching \$55.8 million. This was to be expected under the new law; businesses increased inventories prior to the January 1, 1996, deadline outlawing the production of ODCs, with the expectation that the transfer from ODCs to new substitutes might be slow, and that inventory reserves would handle market demand. Inventories held January 1, 1994, subject to the floor stocks tax on ODCs, were measured at 58.1 million pounds, up 35 percent from January 1, 1993. ODC retail inventories continued to grow, measuring 62.3 million pounds of ODCs January 1, 1995, up an additional 7 percent from 1994.

There is no current shortage of CFCs. Rather, it is estimated that between 90 million and 150 million pounds of CFCs have been stockpiled in the United States for future mobile and stationary air conditioner servicing needs, retailing from \$28 to \$40 per pound. Most of the CFCs stockpiled in the United States (90 percent) are warehoused by chemical, automobile, and packaging manufacturers and have been obligated to larger companies able to enter into long-term contracts. The small companies then compete for the remainder (10 percent) [11].

Market substitutes to CFCs are available, although transitioning consumers to ODC alternatives is slow. By the December 31, 1995, deadline that banned future production and importation of ODCs, about 26 percent of CFC-based chillers had been replaced; and only 5,000 of the air conditioning systems on approximately 90 million automobiles on the road had CFC-12 air conditioning systems replaced. It is expected that the industry will continue to use CFCs to service old systems, rather than

Environmental Excise Taxes, 1994-1995

Figure D-1

Environmental Excise Taxes (After Credits and Refunds) on Ozone-Depleting Chemicals (ODCs), by Chemical and Type of Tax, 1995

[Money amounts in millions of dollars]

Ozone-depleting chemical (ODC)

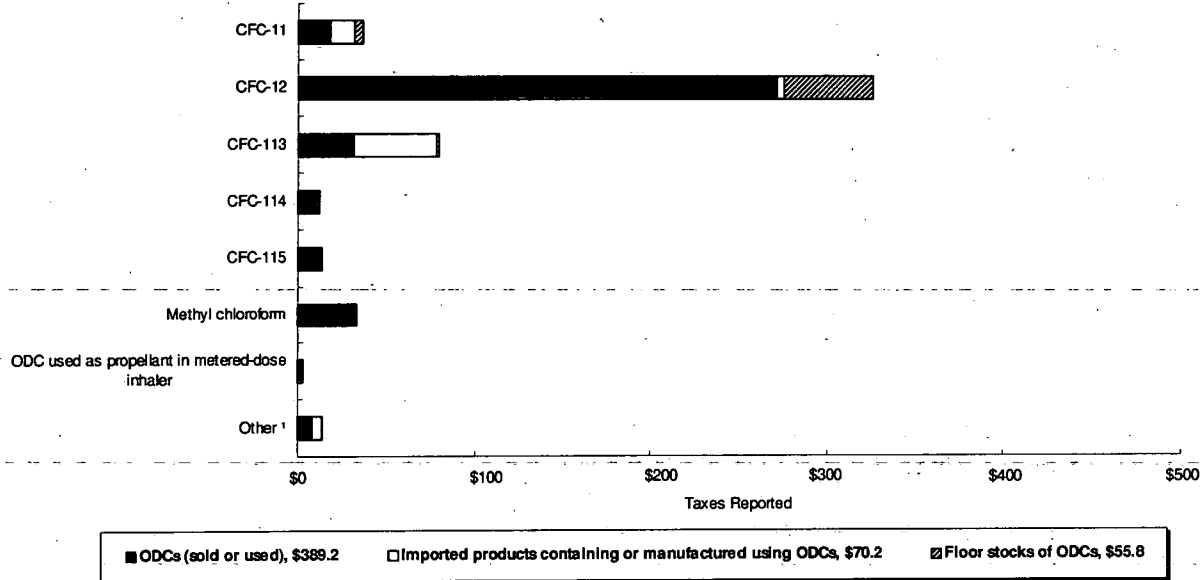
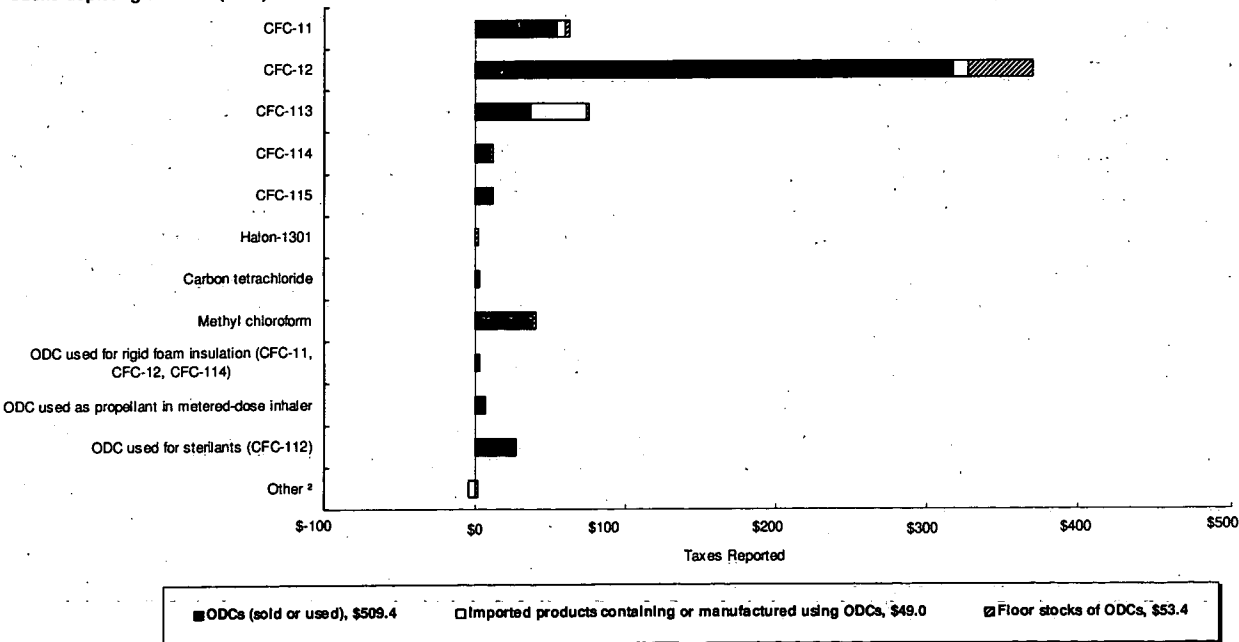


Figure D-2

Environmental Excise Taxes (After Credits and Refunds) on Ozone-Depleting Chemicals (ODCs), by Chemical and Type of Tax, 1994

[Money amounts are in million of dollars]

Ozone-depleting chemical (ODC)



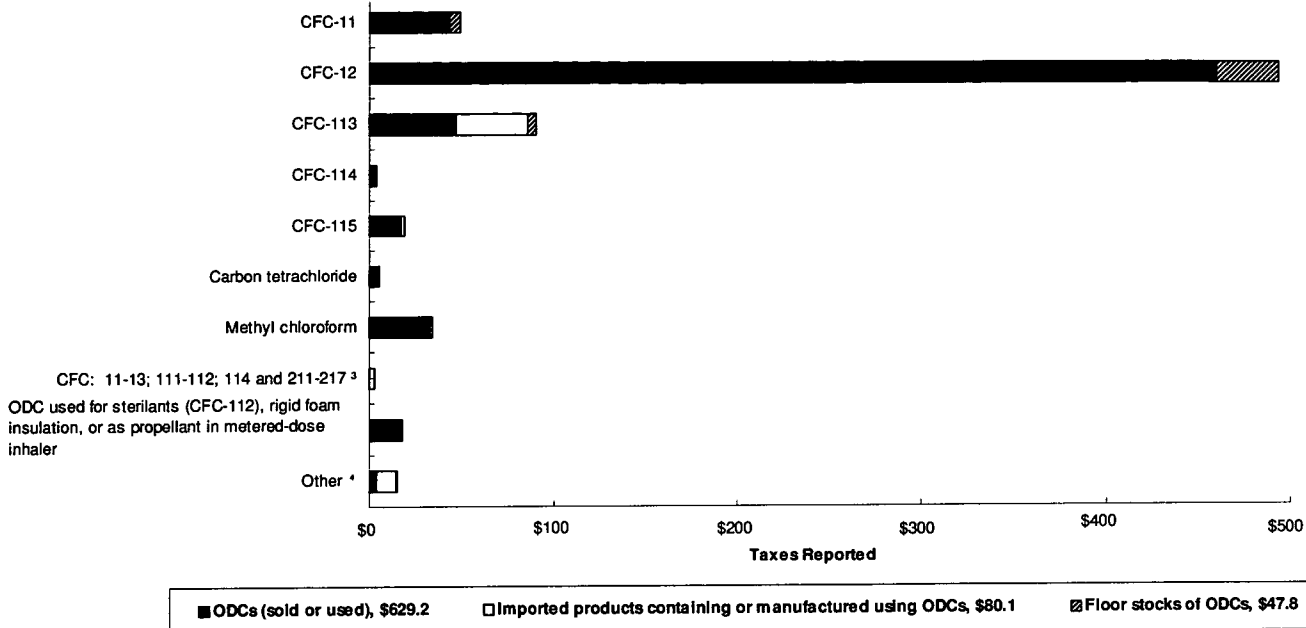
Environmental Excise Taxes, 1994-1995

Figure D-3

Environmental Excise Taxes (After Credits and Refunds) on Ozone-Depleting Chemicals (ODCs), by Chemical and Type of Tax, 1993

[Money amounts are in millions of dollars]

Ozone-depleting chemical (ODC)



¹ Includes Halon-1211, Halon-1301, Halon-2402, Carbon tetrachloride, CFC-13, CFC-11-CFC-12, CFC-217, ODC used or sterilants CFC-112, as well as unidentified substances.
² Includes Halon-1211, Halon-2402, CFC-13, CFC-11-CFC-12, CFC-217, as well as unidentified substances. Negative tax amounts represent credits.
³ CFCs are grouped together, based on tax rate, rather than by type of substance, for imported products containing ODCs only.
⁴ Includes (1) Halon-1211; (2) Halon-1301; (3) Halon-2402; (4) CFC-13; (5) CFC-111; and (5) CFC-112, as well as unidentified substances.
 NOTE: For 1995, ODCs used in rigid foam insulation or as medical sterilants were not taxed.

re-outfit existing systems, due to the small quantity of refrigerant needed to service older automobiles. While CFCs will not be produced, they will be available, at a premium [11].

For 1995, almost all (91 percent) of the floor stocks tax on ODCs was attributed to CFC-12 (discussed above), followed by CFC-11, representing a negligible 3 percent. (CFC-11 (trichlorofluoromethane) is used, usually, as a blowing agent for closed-cell plastic insulating foams and sometimes as a refrigerant for low-pressure industrial air conditioners or chillers. ODCs that are related to electrical products, i.e., non-refrigerants, represented most of the remainder of the ODC floor stocks tax for 1995.) For 1994, similar tax percentages were reported, although not as marked, with 78 percent of the tax attributed to CFC-112, followed by 5-percent for CFC-113.

Top Filers

The majority of the environmental excise tax liabilities are reported by a relatively small portion of the businesses

required to file Form 6627, *Environmental Taxes*. For both 1994 and 1995, the 20 companies reporting the largest amounts of environmental excise tax were responsible for over half of the total tax (after credits and refunds) reported by the entire population of filers. For both years, 1994 and 1995, the top five companies, alone, accounted for at least 20 percent of the annual total for environmental excise taxes.

For 1995, the top 20 businesses with the largest environmental excise tax liabilities accounted for \$753.6 million (54 percent) of total environmental excise taxes. Accordingly, these same filers represented the majority (77 percent) of total combined ODC taxes and 41 percent of total petroleum taxes.

Similarly, for 1994, the 20 businesses with the largest environmental excise tax liabilities accounted for \$851.9 million (52 percent of total environmental excise taxes). Accordingly, these same filers represented the majority (73 percent) of total combined ODC taxes and close to half (43 percent) of total petroleum taxes.

Credits and Refunds

Under a variety of circumstances, taxpayers could be eligible for credits or refunds with respect to environmental excise taxes either previously (over) paid or otherwise currently due [4]. A business could claim a credit of any overpayment of environmental excise taxes on either its quarterly Form 720, *Federal Excise Taxes* (Schedule C), or on attached Form 6627, *Environmental Taxes*. As an alternative, taxpayers could claim a refund or overpayment by filing Form 8849, *Claim for Refund of Excise Taxes*. In general, though, taxpayers usually claim credits to offset their current tax liability [12]. Credits and refunds presented in this article are understated (see Data Sources and Limitations).

For all chemicals (domestically-produced inorganic or petrochemical, imported, and ODCs), when one (taxable) chemical is used to produce another (taxable) chemical, credits or refunds are allowed to prevent double taxation, but are limited to the tax that the "final product" chemical would have generated (if the source chemical and "final product" chemical are taxed at different rates). Furthermore, if environmental excise taxes were paid in a previous quarter on a qualifying substance, then a credit or refund was allowed (without interest paid by the Internal Revenue Service).

For 1995, environmental excise tax credits and refunds totaled \$3.7 million. Of this amount, almost two-thirds applied to taxes on chemicals. Imported chemical substances accounted for almost 25 percent of all credits and refunds and totaled \$896 thousand. Credits and refunds against petroleum tax liabilities accounted for another 12 percent of the total, followed by ODCs (sold or used) with 8 percent. The gross environmental excise tax for 1995 was reduced by less than 1 percent as a result of credits and refunds, from \$1,398 million to \$1,395 million.

Summary

Environmental excise tax liabilities reported for 1995 totaled \$1.4 billion (after credits and refunds). These taxes fell \$326.5 million after 1993, due, in large part, to the expiration of the Oil Spill Liability Trust Fund tax, on January 1, 1995.

For 1995, most environmental excise tax liabilities totaling \$1.4 billion (after credits and refunds) were reported by 2,216 businesses for 1995. Sixty-three percent of the tax was reported as Superfund tax (\$879.8 million), made up of petroleum taxes (\$552.4 million), chemical taxes (\$310.1 million), and imported chemical substances taxes (\$17.2 million). Ozone-depleting chemical (ODC) taxes generated the remaining 37 percent, totaling \$515.3 million.

For 1994, environmental excise tax liabilities totaling \$1.6 billion (after credits and refunds) were reported by 2,421 businesses. Fifty-three percent of the tax was reported as Superfund tax (\$872.3 million), made up of petroleum taxes (\$565.4 million), chemical taxes (\$291.2 million), and imported chemical substances taxes (\$15.6 million). Ozone-depleting chemical (ODC) taxes generated another 37 percent (\$611.8 million), while the remaining 9 percent (\$148.1 million) was associated with the Oil Spill Liability Trust Fund then in effect.

Data Sources and Limitations

The *Quarterly Federal Excise Tax Return*, Form 720, is the form on which most (environmental and other) excise taxes are reported. Form 6627, *Environmental Taxes*, is the supporting schedule to Form 720 on which excise taxes on petroleum and chemicals are computed. The entire population of unaudited Form 6627 returns are the source of data used for these statistics. When pertinent credit and refund data accompanied Form 6627 during statistical processing, on either Form 720, or Form 8849, *Claim for Refund of Excise Taxes*, these data were also included in the statistics. However, not all Forms 720 and Forms 8849 are represented in these statistics, as the study's criteria of selection is based on the filing of Form 6627. As a result, credits and refunds presented in this article are understated.

Excise tax returns are generally due to be filed with the Internal Revenue Service within one month after the end of the quarter for which the business is liable for the tax. Data in this article reflect information reported on quarterly returns filed for the 2-year period, 1994 through 1995, with quarters ending March 31 through December 31 of the year.

Since the data were compiled from the entire population of Forms 6627, the statistics presented are not subject to sampling error, but they may be subject to nonsampling error. For example, even though efforts were made to secure all returns, because of time and resource constraints, information from prior quarterly returns for that same business was occasionally used as the basis for estimating data if the actual quarterly return for a business was unavailable for statistical processing.

As another example, every effort was made to correct taxpayer errors during statistical processing. For instance, if a taxpayer reported tax on an ozone-depleting chemical for 1995, but based the tax on a 1994 tax rate, the tax was revised to reflect the true tax rate. For 1995, these "adjustments" were made to returns reporting one or more of the three ODC taxes.

These adjustments to tax liability, totaling \$65.3 million,

were distributed as follows: 462 returns reporting ODC tax liability, revised by \$16.0 million of under-reported tax; 155 returns reporting chemical tax liability, revised by \$46.4 million of underreported tax; and another 30 returns reporting imported chemical tax, revised by \$2.5 million of underreported tax. In addition, \$0.4 million in unreported petroleum tax was discovered during SOI processing.

The total amount of adjustments grew two-fold since 1993, due to increased tax rates for ODCs, despite joint efforts by the Internal Revenue Service, U.S. Environmental Protection Agency and the U.S. Customs Service to control and monitor environmental excise tax activity and reporting.

Furthermore, the ban on ODC production in the United States, effective January 1, 1996, is said to have created a black market for the refrigerant CFC-12, in particular, so lucrative that an estimated 20 million pounds were smuggled into this country at a cost to the Government of about \$100 million a year in lost excise taxes [13].

The Internal Revenue Service also releases Fiscal Year data on environmental excise tax statistics in a new and separate data release "Federal Excise Taxes, Fiscal Years 1994 and 1995" [14]. Data for that report are taken from the Form 720, rather than the attached Form 6627, and show total tax liabilities after credits and refunds, as recorded in the Internal Revenue Service Business Master File (BMF) as part of routine processing for tax administration. The data, however, are not classified by type of chemical, and, as explained below, are not directly comparable to the data presented in this article.

The aforementioned report presents tax amounts reported on Form 720 returns processed in a given quarter, regardless of when the tax liability was incurred. However, for this article, taxes for a given quarter represent the amount reported on the attached Form 6627 for the quarter in which the tax liability was incurred, regardless of when the return was processed. The taxes reported in this article also include liabilities reported on returns filed after the original due date because of routine filing extensions and for the other reasons already mentioned. Therefore, the environmental excise tax statistics in this article are not directly comparable to those presented in either Table 20 of the historical statistics at the back of this issue, or the aforementioned reports which are prepared from the same source.

Notes and References

[1] The Montreal Protocol on Substances that Deplete the Ozone Layer, signed by more than 75 countries, established a phase-out schedule and an international framework for annually reducing production and

consumption levels of CFCs and halons by the year 2000. The Clean Air Act of 1990 accelerated this schedule, calling for total elimination of CFC production in the U.S. by January 1, 1996. As the Montreal Protocol takes effect, alternatives less harmful to the ozone, such as HFC's (hydrofluoro-carbons), are replacing CFCs as refrigerants in automobiles and other products. For more details, refer to Boroshok, Sara P. "Environmental Excise Taxes, Focusing on Ozone-Depleting Chemicals, 1993," *Statistics of Income Bulletin*, Winter 1995-1996, Volume 15, Number 3.

- [2] Legislative histories of each category of environmental excise tax and of the two trust funds (Superfund and the Oil Spill Liability Trust Fund), along with detailed explanations of all three types of ODC taxes were provided in an earlier article, "Environmental Excise Taxes, Focusing on Ozone-Depleting Chemicals, 1993," *Statistics of Income Bulletin*, op. cit.
- [3] For tax years beginning after December 31, 1986, and before January 1, 1996, in addition to the environmental excise taxes, corporations were also liable for an environmental income tax equal to 0.12 percent of the amount in excess of \$2 million of "modified alternative minimum taxable income" for the year. Members of a "controlled group" of corporations were entitled to one \$2 million exemption. This tax, which is deposited in the Superfund, is reported on corporation income tax returns in the Form 1120 series and is not included in these statistics. The corporate environmental income tax averaged approximately \$0.5 billion for each tax year between 1990 and 1994 (see Table 13 in the Selected Historical and Other Data section of this issue of the *Bulletin*).
- [4] For Calendar Years 1994 and 1995, the statistics focus on the tax *after* credits and refunds, just as they did for 1993. Prior to 1993, emphasis was placed on the amount of tax reported *before* credits and refunds. This shift in emphasis was the result of systemic changes to statistical procedures affecting the capture of tax data and the reports produced from the statistical data base. See, also, footnote 12, below and the Credits and Refunds section of this article for more detail.)
- [5] There have been annual Statistics of Income studies on environmental excise taxes starting with Tax Year 1981, except for 1986. The 1993 study was the first year for which data on ozone-depleting chemical taxes were available. For the most recent prior years, see

Environmental Excise Taxes, 1994-1995

Boroshok, Sara P., "Environmental Excise Taxes, 1991," *Statistics of Income Bulletin*, Summer 1993, Volume 13, Number 1; and "Environmental Excise Taxes, 1992," *Statistics of Income Bulletin*, Winter 1994-1995, Volume 14, Number 3; and "Environmental Excise Taxes, 1993," *Statistics of Income Bulletin*, Winter 1995-1996, Volume 15, Number 3. For a discussion of Federal excise taxes generally, see Davie, Bruce F., "Excise Taxes, Fiscal Year 1992," *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

[6] Chemical taxes devoted to the Superfund include those on 42 domestically produced chemicals: 11 petrochemicals, and 31 inorganic chemicals. The Internal Revenue Service provides Superfund tax reports to the U.S. Environmental Protection Agency (EPA), and classifies chemical taxes into these two categories for EPA use.

[7] Although this article covers, in detail, data for 1994 and 1995, data for 1993 are also included in Figures A - D, because 1993 was the first year for which detailed ODC data were tabulated by the Statistics of Income (SOI). Including 1993 data allows these tables to serve as a complete reference of Statistics of Income ODC tax statistics to date.

[8] The imposition of the floor stocks tax on ODCs coincided with the enactment of the environmental excise taxes on the sale, production, or importation of ODCs dating back to 1991. The ODC floor stocks tax rates, which apply annually to January 1 inventories and are equal to the increase in ODC tax rates from one year to the next, increased when annual tax rates of goods containing ODCs (sold, used, or imported) increased.

[9] The number of filers (2,421 for 1994 and 2,216 for 1995) represents distinct entities that filed Form 6627 to report tax liabilities incurred during one or more quarters of the year and therefore differs from the total number of quarterly returns filed annually (5,336 returns filed for 1994 and 5,136 returns filed for 1995). Although some businesses file Form 6627 for each of the four quarters of a year, others file only for the second quarter to report the floor stocks tax on

ozone-depleting chemicals held as inventories. Still others may not have had environmental excise tax liabilities for all four quarters of the year.

[10] All environmental excise tax receipts are initially deposited into the U.S. General Fund and may be transferred into a trust fund devoted to a specific purpose. See Davie, Bruce F., "Federal Excise Taxes, Fiscal Years 1994 and 1995," *Statistics of Income Bulletin*, Volume 16, Number 2, Fall 1996, pp. 168-176 for a more detailed explanation.

[11] *CFC Prices Soar as Industry Deals with Supply Difficulties*, Ozone Depleter Compliance Guide, 1996 Thompson Publishing Group, *webmaster@thompson.com*, pp. 1-2.

[12] The line item for reporting credits on Form 720, "Adjustments and Claims," together with refund amounts claimed on Attachment 8849, have been referred to in this article as "Credits and Refunds." The amount is equivalent to the term "Adjustments and Credits" presented in previous *SOI Bulletin* articles presenting environmental excise tax statistics through 1993.

[13] "U.S. Agencies Team Up to Stop CFC Smuggling," *RASES Journal*, July 1995.

[14] With the recent Winter issue of the *Statistics of Income Bulletin* ("Federal Excise Taxes, Fiscal Years 1994 and 1995") a regular program of publishing excise tax data was established. The reports in this series include taxes separately reported and collected by the Internal Revenue Service (IRS) and those jointly collected by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms (BATF). Prior to 1994, the *Internal Revenue Report of Excise Taxes* produced by U.S. Department of the Treasury, Internal Revenue Service, reported quarterly fiscal data on all Internal Revenue Service Excise Tax receipts, including Environmental Excise Taxes from their inception (1990). As previously stated, this series of reports presents Fiscal Year data that are not comparable to statistics in this article which presents quarterly liabilities independent of processing quarter.

Table 1.—Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1994

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1994 Average tax per filer
					Total, all quarters	1994 quarter ended—				
						March	June	September	December	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total	2,421	5,336	N/A	N/A	1,632,246	321,369	468,419	435,535	406,923	674
			Barrels							
Petroleum, total.....	317	1,018	8,791,520	N/A	713,555	133,520	144,594	232,084	203,357	2,251
Domestic petroleum, Superfund.....	167	535	2,772,210	0.097	268,904	67,046	69,565	66,984	65,309	1,610
Domestic petroleum, Oil Spill *.....	152	273	1,363,847	0.050	68,192	--	--	34,528	33,664	449
Imported petroleum, Superfund.....	214	651	3,057,130	0.097	296,542	66,474	75,029	86,159	68,879	1,386
Imported petroleum, Oil Spill *.....	192	347	1,598,333	0.050	79,917	--	--	44,412	35,505	416
			Tons							
Chemicals, total.....	440	1,415	85,584	N/A	291,228	64,004	74,147	74,844	78,233	662
Petrochemicals, total	248	770	49,392	4.870	237,177	52,215	59,736	61,548	63,679	N/A
Acetylene.....	55	66	173	4.870	847	178	224	235	210	15
Benzene.....	50	58	7,590	4.870	36,964	8,587	9,164	9,829	9,384	739
Butadiene.....	27	30	2,002	4.870	9,751	2,122	2,583	2,444	2,602	361
Butane.....	40	52	384	4.870	1,872	377	557	358	579	47
Butylene.....	6	6	741	4.870	3,610	865	843	1,102	800	602
Ethylene.....	37	48	20,256	4.870	98,645	20,077	26,345	25,507	26,716	2,666
Methane.....	31	40	2,350	3.440	8,084	1,504	2,217	2,045	2,318	261
Naphthalene.....	4	6	6	4.870	30	7	9	8	6	8
Propylene.....	49	60	10,337	4.870	50,340	11,981	11,001	12,917	14,441	1,027
Toluene.....	55	61	1,747	4.870	8,510	2,011	2,370	2,111	2,018	155
Xylene.....	53	63	3,804	4.870	18,525	4,507	4,421	4,991	4,606	350
Inorganic chemicals, total	285	901	36,113	N/A	54,051	11,789	14,412	13,296	14,554	N/A
Ammonia.....	67	85	3,561	2.640	9,401	1,957	2,506	2,280	2,658	140
Antimony.....	6	6	1	4.450	3	(²)	1	(²)	1	1
Antimony trioxide.....	11	15	41	3.750	154	33	31	49	42	14
Arsenic.....	**	**	(²)	4.450	(²)	(²)	(²)	(²)	(²)	**
Arsenic trioxide.....	5	7	17	3.410	57	13	12	17	16	11
Barium sulfide.....	**	**	(²)	2.300	1	(²)	(²)	(²)	--	**
Bromine.....	7	8	169	4.450	754	140	238	138	238	108
Cadmium.....	9	13	1	4.450	5	1	1	1	1	1
Chlorine.....	36	54	12,071	2.700	32,593	7,178	8,053	8,278	9,083	905
Chromite.....	**	**	178	1.520	270	43	76	73	79	**
Chromium.....	17	25	38	4.450	168	47	46	51	24	10
Cobalt.....	12	16	5	4.450	24	6	6	4	7	2
Cupric oxide.....	13	18	14	3.590	49	13	11	10	16	4

Footnotes at end of table.

Table 1.--Environmental Excise Taxes (After Credits and Refunds), by Type of Substance, 1994--Continued

(Money amounts are in thousands of dollars, except where noted)

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1994 Average tax per filer
					Total, all quarters	1994 quarter ended--				
						March	June	September	December	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Chemicals--continued										
Inorganic chemicals--continued										
Cupric sulfate	13	18	48	1,870	90	23	25	18	24	7
Cuprous oxide	4	7	5	3,970	19	2	10	2	5	5
Hydrochloric acid	55	68	909	0,290	264	61	85	59	59	5
Hydrogen fluoride	15	22	274	4,230	1,161	217	294	323	327	77
Lead oxide	25	31	530	4,140	2,195	572	544	474	605	88
Mercury	5	6	(²)	4,450	2	1	1	(²)	(²)	--
Nickel	16	22	106	4,450	470	123	125	100	123	29
Nitric acid	32	38	1,180	0,240	283	80	68	81	54	9
Phosphorus	6	8	84	4,450	373	129	-72	43	273	62
Potassium dichromate	**	**	(²)	1,690	(²)	(²)	--	(²)	(²)	**
Potassium hydroxide	28	35	449	0,220	99	25	23	23	28	4
Sodium dichromate	7	8	9	14,870	18	2	4	5	7	3
Sodium hydroxide	70	98	10,455	0,280	2,927	721	660	707	840	42
Stannic chloride	4	7	13	2,120	27	6	7	7	7	7
Stannous chloride	**	**	1	2,850	3	1	1	1	1	**
Sulfuric acid	69	96	5,918	0,260	1,539	381	356	400	402	22
Zinc chloride	13	13	18	2,220	39	11	12	5	11	3
Zinc sulfate	13	18	16	1,900	30	4	3	10	13	2
Other	28	28	N/A	N/A	1,032	1	1,287	136	-392	37
			Tons							
Imported chemical substances, total.....	128	934	4,927	varies	15,633	3,149	4,199	3,216	5,069	122
1,3-butylene glycol.....	--	--	--	4,890	--	--	--	--	--	--
1,4-butanediol.....	**	**	(²)	4,200	(²)	(²)	(²)	(²)	(²)	**
2,2,4-trimethyl-1,3-pentanediol monoisobutyrate.....	**	**	61	3,600	61	21	20	20	(²)	**
2-ethyl hexanol.....	--	--	--	3,900	--	--	--	--	--	--
2-ethylhexyl acrylate.....	6	6	14	5,080	-414	72	18	-567	63	-69
2,2,4-trimethyl-1,3-pentanediol disobutyrate.....	--	--	--	5,440	--	--	--	--	--	--
Acetic acid.....	8	9	248	1,270	359	3	126	109	120	45
Acetone	**	**	(²)	(³)	(²)	(²)	--	(²)	--	**
Acetylene black.....	4	4	6	5,500	16	4	7	1	5	4
Acrylic and methacrylic acid resins.....	**	**	10	(³)	25	2	(²)	9	15	**
Acrylonitrile	**	**	5	(³)	10	5	5	--	--	**
Adipic acid.....	**	**	(²)	4,030	(²)	(²)	--	(²)	(²)	**
Allyl chloride.....	**	**	167	6,450	549	234	(²)	138	176	**
Alpha-methylstyrene.....	**	**	61	4,960	209	--	21	178	10	**

Footnotes at end of table.

Table 1.--Environmental Excise Taxes (After Credits and Refunds), by Type of Substance, 1994--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1994 Average tax per filer
					Total, all quarters	1994 quarter ended--				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Imported chemical substances, total--continued										
Ammonium nitrate	--	--	--	(³)	--	--	--	--	--	--
Aniline.....	--	--	--	4,440	--	--	--	--	--	--
Benzaldehyde.....	**	**	423	4,220	1,297	269	332	323	374	**
Benzoic acid.....	**	**	45	3,670	75	--	--	--	75	**
Bisphenol-A.....	4	4	2	5,110	20	3	3	4	10	5
Butanol.....	**	**	2	3,310	5	2	--	2	2	**
Butyl acrylate.....	**	**	196	4,380	350	46	--	172	132	**
Carbon tetrachloride	7	12	196	(³)	627	63	94	205	266	90
Chloroform	**	**	12	(³)	49	10	--	21	17	**
Chromic acid	6	7	97	(³)	110	9	20	63	17	18
Cumene	5	6	35	(³)	94	21	50	12	12	19
Cyclohexane	**	**	195	(³)	323	12	296	3	13	**
Decabromodiphenyl oxide.....	--	--	--	7,410	--	--	--	--	--	--
Di-2-ethyl hexyl phthalate.....	4	6	33	3,420	356	343	4	1	7	99
Di-n-hexyl adipate.....	**	**	(²)	4,670	22	--	--	--	22	**
Dimethyl terephthalate.....	**	**	5	3,230	25	--	11	10	5	**
Dimethyl-2, 6-naphthalene dicarboxylate.....	--	--	--	5,970	--	--	--	--	--	--
Diphenyl oxide.....	**	**	14	8,130	57	8	19	20	11	**
Diphenylamine.....	**	**	3	5,110	14	-5	19	-26	27	**
Epichlorohydrin.....	**	**	1	8,580	3	1	1	--	1	**
Ethyl acrylate.....	--	--	--	3,850	--	--	--	--	--	--
Ethyl alcohol for nonbeverage use.....	14	18	633	(³)	1,574	290	318	466	500	112
Ethyl chloride.....	**	**	2	2,290	3	--	--	--	3	**
Ethyl dibromide.....	**	**	7	4,510	11	--	--	3	7	**
Ethyl methyl ketone	**	**	1	(³)	8	--	--	6	2	**
Ethylbenzene	**	**	--	(³)	--	--	--	--	(²)	**
Ethylene dibromide.....	**	**	(²)	(³)	1	(²)	(²)	(²)	--	**
Ethylene dichloride	--	--	--	(³)	--	--	--	--	--	--
Ethylene glycol	**	**	1	(³)	2	(²)	(²)	1	(²)	**
Ethylene oxide	**	**	3	(³)	8	--	--	5	2	**
Ferrocchrome ov 3 pct. carbon.....	**	**	32	(³)	59	15	--	1	43	**
Ferrocromium nov 3 pct	6	7	11	(³)	47	9	10	7	21	8
Ferronickel	5	11	14	(³)	65	20	20	16	10	3
Formaldehyde	**	**	4	(³)	21	14	(²)	6	(²)	**
Formic acid.....	5	5	5	1,890	22	8	10	2	3	4
Glycerine.....	13	18	449	9,520	2,197	443	578	307	869	169

Footnotes at end of table.

Table 1.--Environmental Excise Taxes (After Credits and Refunds), by Type of Substance, 1994--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1994 Average tax per filer
					Total, all quarters	1994 quarter ended--				
						March	June	September	December	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Imported chemical substances, total--continued										
Hexamethylenediamine.....	5	6	9	3.820	25	5	7	11	1	5
Hydrogen peroxide.....	8	10	4	(³)	-2	2	15	-34	13	--
Isobutyl acetate.....	**	**	116	2.860	575	70	186	159	160	**
Isophthalic acid.....	7	8	78	(³)	472	286	46	62	79	67
Isopropyl acetate.....	6	6	66	2.340	307	211	(²)	45	51	51
Isopropyl alcohol.....	8	9	62	(³)	118	6	69	4	39	15
Linear alpha olefins.....	**	**	4	4.870	13	(²)	(²)	6	7	**
Maleic anhydride.....	--	--	--	(³)	--	--	--	--	--	--
Melamine.....	8	8	566	(³)	1,349	270	361	252	467	169
Methanol.....	8	9	47	(³)	86	19	4	35	27	11
Methyl acrylate.....	--	--	--	4.290	--	--	--	--	--	--
Methyl chloroform.....	7	7	65	3.180	235	46	53	70	67	34
Methyl isobutyl ketone.....	--	--	--	5.720	--	--	--	--	--	--
Methylene chloride.....	**	**	1	(³)	3	1	1	--	2	**
Monochlorobenzene.....	--	--	--	4.220	--	--	--	--	--	--
Nickel oxide.....	9	12	106	(³)	65	4	5	16	39	7
Nickel powders.....	**	**	(²)	(³)	9	--	9	--	--	**
Nickel waste and scrap.....	**	**	43	(³)	145	29	4	16	96	**
Normal butyl acetate.....	**	**	(²)	2.720	3	--	(²)	--	3	**
Other chemical substances.....	51	59	803	(³)	3,969	279	1,459	1,055	1,176	78
			Pounds							
Ozone-depleting chemical (ODC) taxes, total.....	1,363	2,400	322,329	varies	611,829	120,696	245,478	125,392	120,264	449
ODCs (sold or used), total.....	140	523	194,934	varies	509,369	108,658	185,191	110,690	104,830	3,638
CFC-11.....	24	33	12,516	4.350	54,444	12,200	14,819	14,715	12,710	2,269
CFC-12.....	54	63	73,017	4.350	317,625	65,580	143,751	71,868	36,426	5,882
CFC-113.....	66	76	10,700	3.480	37,238	12,631	7,778	8,072	8,757	564
CFC-114.....	6	10	2,458	4.350	10,692	606	2,778	1,401	5,907	1,782
CFC-115.....	12	17	4,588	2.610	11,975	3,989	3,751	2,247	1,986	998
Halon-1211.....	4	5	(²)	13.050	3	(²)	1	1	2	1
Halon-1301.....	**	**	1	43.500	34	21	13	--	--	**
Halon-2402.....	--	--	--	26.100	--	--	--	--	--	--
Carbon tetrachloride.....	8	11	438	4.785	2,098	1,287	289	295	226	262
Methyl chloroform.....	28	30	88,013	0.435	38,285	11,080	6,757	8,448	12,000	1,367
CFC-13.....	**	**	12	4.350	51	20	--	12	19	**
CFC-111.....	**	**	8	4.350	34	34	--	--	--	**
CFC-112.....	6	7	52	4.350	228	139	89	--	--	38
CFC-211.....	--	--	--	4.350	--	--	--	--	--	--

Footnotes at end of table.

Table 1.--Environmental Excise Taxes (After Credits and Refunds), by Type of Substance, 1994--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					
					Total, all quarters	1994 quarter ended--				1994 Average tax per filer
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ODCs (sold or used), total--continued										
CFC-212.....	--	--	--	4.350	--	--	--	--	--	--
CFC-213.....	--	--	--	4.350	--	--	--	--	--	--
CFC-214.....	--	--	--	4.350	--	--	--	--	--	--
CFC-215.....	--	--	--	4.350	--	--	--	--	--	--
CFC-216.....	--	--	--	4.350	--	--	--	--	--	--
CFC-217.....	--	--	--	4.350	--	--	--	--	--	--
ODC used for rigid foam (CFC-11, CFC-12, CFC-114).....	--	--	--	4.350	--	--	--	--	--	--
ODC used as propellant in metered-dose inhaler.....	**	**	1,721	1.670	2,874	365	848	720	941	**
ODC used for sterilants (CFC-12).....	**	**	1,422	4.350	6,186	--	--	1,656	4,530	**
Other.....	40	46	(²)	N/A	27,602	706	4,317	1,254	21,326	690
ODCs contained in or used to manufacture taxable imported products, total.....	405	3,366	69,321	varies	49,046	10,914	8,120	14,668	15,343	121
CFC: 11-13; 111-112; 114; & 211-217 ***.....	101	114	3,765	4.350	16,376	5,057	3,870	3,848	3,601	162
CFC-113.....	347	418	10,502	3.480	36,546	8,804	7,111	9,981	10,651	105
CFC-115.....	5	5	(²)	2.610	(²)	(²)	(²)	(²)	(²)	--
Halon-1211.....	**	**	1	13.050	12	7	1	2	1	**
Halon-1301.....	--	--	--	43.500	--	--	--	--	--	--
Halon-2402.....	--	--	--	26.100	--	--	--	--	--	--
Carbon tetrachloride.....	7	7	(²)	4.785	(²)	(²)	(²)	(²)	(²)	--
Methyl chloroform.....	25	27	1,070	0.435	465	104	120	137	104	19
ODC used as propellant in metered-dose inhaler.....	**	**	134	1.670	224	102	122	--	--	**
Other.....	108	118	53,849	N/A	-4,578	-3,160	-3,105	700	986	-42
Floor stocks of ODCs, total****.....	939	925	58,079	varies	53,402	1,119	52,157	34	92	57
CFC-11.....	274	279	2,778	1.000	2,778	130	2,628	--	20	10
CFC-12.....	629	632	41,678	1.000	41,678	524	41,104	7	43	66
CFC-113.....	284	284	2,479	0.800	1,984	202	1,737	26	19	7
CFC-114.....	65	65	812	1.000	812	13	799	--	(²)	12
CFC-115.....	34	34	271	0.600	162	1	160	(²)	1	5
Halon-1211.....	21	21	9	12.800	112	(²)	111	--	--	5
Halon-1301.....	24	24	43	43.249	1,848	(²)	1,848	--	--	77
Halon-2402.....	**	**	33	25.851	80	--	80	--	--	**
Carbon tetrachloride.....	49	49	1,028	1.100	1,131	13	1,118	--	--	23
Methyl chloroform.....	284	284	8,650	0.224	1,937	223	1,704	1	9	7
ODC used for rigid foam (CFC-11, CFC-12, CFC-114).....	4	4	19	4.100	77	--	77	--	--	19
ODC used for sterilants (CFC-12).....	**	**	2	2.680	5	--	5	--	--	**

Footnotes at end of table.

Table 1.--Environmental Excise Taxes (After Credits and Refunds), by Type of Substance, 1994--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1994 Average tax per filer
					Total, all quarters	1994 quarter ended--				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Floor stocks of ODCs, total ****--continued										
CFC-113.....	72	73	77	4.100	77	1	75	(²)	--	1
CFC-111.....	5	5	3	1.000	3	1	2	--	--	1
CFC-112.....	7	7	7	1.000	7	--	7	(²)	--	1
CFC-211.....	--	--	--	1.000	--	--	--	--	--	--
CFC-212.....	**	**	(²)	1.000	(²)	--	(²)	--	--	--
CFC-213.....	**	**	(²)	1.000	(²)	--	(²)	--	--	--
CFC-214.....	--	--	--	1.000	--	--	--	--	--	--
CFC-215.....	**	**	(²)	1.000	(²)	--	(²)	--	--	--
CFC-216.....	--	--	--	1.000	--	--	--	--	--	--
CFC-217.....	**	**	108	1.000	108	--	108	--	--	--
Other.....	125	128	114	N/A	607	11	595	--	(²)	5

N/A--Not applicable.

*Oil Spill Liability Tax suspended effective July 1, 1993 - June 30, 1994. Expired, entirely, effective January 1, 1995.

**Not shown to avoid disclosure of information about specific businesses. However, the data are included in the appropriate totals.

***ODCs are grouped together, based on ODC tax rate, because taxpayers report tax on imported products, rather than individual ODCs. Includes ODCs used for 1) rigid foam insulation and 2) medical sterilants. In cases where reported tax rates do not correspond with any (IRS) established rates, and imported product descriptions are unrecognizable, amounts are categorized as 'Other'.

****Floor stock tax is due by June 30th, the end of the second quarter.

¹ Number of filers does not add to totals because some taxpayers report a tax on more than one substance.² Less than \$500; or less than 500 barrels, tons or pounds.³ No single tax rate was used. Instead, taxpayers had several methods of reporting tax on imported chemical substances: (1) conversion factor -- calculated by determining the number of tons of each taxable chemical used in the manufacture of 1 ton of the substance, (2) percentage of metal -- calculated by determining the percentage of metal contained in the chemical substances; or (3) percentage of the entry value of the chemical substance. However, these reporting methods do not apply to those chemicals added through petition, allowed under Notice 89-61, 1989-1 CB 717.

NOTE: Detail may not add to totals because of rounding.

Table 2.--Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended--				
						March	June	September	December	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total	2,216	5,136	N/A	N/A	1,395,052	312,316	399,520	373,683	309,526	630
			Barrels							
Petroleum, total *	306	1,042	5,695,288	N/A	552,443	128,721	140,866	145,593	137,263	1,805
Domestic petroleum, Superfund.....	161	560	2,746,879	0.097	266,447	64,245	67,762	69,153	65,287	1,655
Imported petroleum, Superfund.....	201	632	2,948,408	0.097	285,996	64,476	73,104	76,440	71,976	1,423
			Tons							
Chemicals, total.....	446	1,541	90,525	N/A	310,135	76,531	78,035	78,262	77,306	695
Petrochemicals, total	225	786	52,872	N/A	253,617	61,800	65,118	63,987	62,711	1,127
Acetylene.....	55	178	183	4.870	892	236	217	217	221	16
Benzene.....	52	160	7,416	4.870	36,117	9,282	9,289	9,295	8,250	695
Butadiene	32	83	2,282	4.870	11,116	2,905	2,689	2,541	2,980	347
Butane.....	42	128	546	4.870	2,660	698	809	797	356	63
Butylene	5	19	750	4.870	3,652	787	541	1,299	1,023	730
Ethylene.....	40	132	21,752	4.870	105,930	25,503	27,091	27,247	26,089	2,648
Methane.....	36	119	2,708	3.440	9,314	2,331	2,268	2,086	2,629	259
Naphthalene	4	13	6	4.870	31	10	8	8	5	8
Propylene	60	192	11,037	4.870	53,749	12,581	14,656	13,555	12,957	896
Toluene	58	182	1,798	4.870	8,756	2,627	2,213	1,703	2,212	151
Xylene.....	57	169	4,395	4.870	21,401	4,839	5,337	5,239	5,987	375
Inorganic chemicals, total	297	1,066	37,653	N/A	56,518	14,731	12,917	14,275	14,596	190
Ammonia	64	198	4,060	2.640	10,717	3,007	2,169	2,840	2,701	167
Antimony	8	22	1	4.450	5	2	1	1	1	1
Antimony trioxide	13	40	28	3.750	105	27	33	27	18	8
Arsenic	**	**	(²)	4.450	1	(²)	1	(²)	(²)	**
Arsenic trioxide	5	20	20	3.410	67	21	18	16	12	13
Barium sulfide	**	**	(²)	2.300	(²)	(²)	(²)	(²)	(²)	**
Bromine	6	23	224	4.450	996	245	243	246	263	166
Cadmium	9	30	1	4.450	4	1	1	1	1	(²)
Chlorine	36	130	12,623	2.700	34,083	8,658	8,141	8,664	8,621	947
Chromite	**	**	179	1.520	272	49	88	50	86	**
Chromium	17	46	4	4.450	19	3	8	7	1	1
Cobalt	12	36	5	4.450	23	5	6	6	6	2
Cupric oxide.....	13	40	18	3.590	63	13	17	17	16	5
Cupric sulfate	11	38	49	1.870	91	18	23	27	23	8
Cuprous oxide	5	16	7	3.970	30	9	8	6	6	6
Hydrochloric acid	50	172	791	0.290	229	51	70	50	58	5
Hydrogen fluoride	17	56	265	4.230	1,122	304	203	302	312	66

Footnotes at end of table.

Table 2.—Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995—Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					
					Total, all quarters	1995 quarter ended—				1995 Average tax per filer
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Chemicals—Continued										
Inorganic chemicals—continued										
Lead oxide	24	84	578	4.140	2,394	616	571	561	646	100
Mercury	**	**	(²)	4.450	(²)	(²)	(²)	(²)	(²)	**
Nickel	19	60	113	4.450	505	136	131	106	132	27
Nitric acid	31	100	1,205	0.240	289	106	82	50	52	9
Phosphorus	9	22	-20	4.450	-91	261	-290	-326	264	-
Potassium dichromate	**	**	(²)	1.690	(²)	(²)	(²)	(²)	(²)	**
Potassium hydroxide	26	68	459	0.220	101	27	27	23	25	4
Sodium dichromate	8	24	9	1.870	17	3	2	2	10	2
Sodium hydroxide	74	234	10,485	0.280	2,936	710	727	769	730	40
Stannic chloride	7	19	13	2.120	28	8	8	5	7	4
Stannous chloride	**	**	1	2.850	4	1	1	1	1	**
Sulfuric acid	67	224	6,408	0.260	1,666	424	432	395	415	25
Zinc chloride	13	37	21	2.220	47	10	12	12	12	4
Zinc sulfate	13	45	29	1.900	55	14	13	12	16	4
Other	32	41	77	N/A	739	3	171	403	162	23
			Tons							
Imported chemical substances, total.....	155	438	6,193	varies	17,223	4,270	4,672	4,021	4,259	111
1,3-butylene glycol.....	--	--	--	4.890	--	--	--	--	--	--
1,4-butanediol.....	--	--	--	4.200	--	--	--	--	--	--
2,2,4-trimethyl-1,3-pentanediol monoisobutyrate.....	--	--	--	3.600	--	--	--	--	--	--
2-ethyl hexanol.....	**	**	(²)	3.900	1	--	(²)	1	(²)	**
2-ethylhexyl acrylate.....	--	--	--	5.080	--	--	--	--	--	--
2,2,4-trimethyl-1,3-pentanediol disobutyrate.....	--	--	--	5.440	--	--	--	--	--	--
Acetic acid.....	**	**	48	1.270	64	--	57	--	7	**
Acetone	4	6	13	(³)	57	10	--	13	34	14
Acetylene black.....	--	--	--	5.500	--	--	--	--	--	--
Acrylic and methacrylic acid resins.....	--	--	--	(³)	--	--	--	--	--	--
Acrylonitrile	5	10	56	(³)	92	56	26	10	(²)	18
Adipic acid.....	**	**	74	4.030	100	34	--	31	34	**
Allyl chloride.....	**	**	(²)	6.450	2	--	--	(²)	2	**
Alpha-methylstyrene.....	--	--	--	4.960	--	--	--	--	--	--
Ammonium nitrate	14	35	260	(³)	350	145	143	15	46	25
Aniline.....	**	**	-2	4.440	-8	--	--	-8	--	**
Benzaldehyde.....	--	--	--	4.220	--	--	--	--	--	--
Benzoic acid.....	**	**	(²)	3.670	(²)	(²)	--	(²)	(²)	**
Bisphenol-A.....	**	**	(²)	5.110	(²)	--	--	(²)	(²)	**
Butanol.....	--	--	--	3.310	--	--	--	--	--	--
Butyl acrylate.....	**	**	19	4.380	42	11	5	12	14	**
Carbon tetrachloride	**	**	7	(³)	16	7	7	2	--	**

Footnotes at end of table.

Table 2.—Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995—Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended—				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Imported chemical substances, total—continued										
Chloroform	**	**	9	(³)	17	2	1	13	—	**
Chromic acid	**	**	(²)	(³)	1	(²)	(²)	(²)	(²)	**
Cumene	**	**	169	(³)	659	(²)	231	217	211	**
Cyclohexane	**	**	31	(³)	128	25	25	30	48	**
Decabromodiphenyl oxide.....	**	**	2	7.410	6	—	—	4	1	**
Di-2-ethyl hexyl phthalate.....	—	—	—	3.420	—	—	—	—	—	—
Di-n-hexyl adipate.....	—	—	—	4.670	—	—	—	—	—	—
Dimethyl terephthalate.....	—	—	—	3.230	—	—	—	—	—	—
Dimethyl-2, 6-naphthalene dicarboxylate.....	—	—	—	5.970	—	—	—	—	—	—
Diphenyl oxide.....	—	—	—	8.130	—	—	—	—	—	—
Diphenylamine.....	—	—	—	5.110	—	—	—	—	—	—
Epichlorohydrin.....	**	**	2	8.580	14	3	—	1	10	**
Ethyl acrylate.....	—	—	—	3.850	—	—	—	—	—	—
Ethyl alcohol for nonbeverage use.....	**	**	379	(³)	1,163	371	268	182	342	**
Ethyl chloride.....	—	—	—	2.290	—	—	—	—	—	—
Ethyl dibromide.....	—	—	—	4.510	—	—	—	—	—	—
Ethyl methyl ketone	**	**	1	(³)	22	8	4	5	4	**
Ethylbenzene	**	**	38	(³)	93	1	89	1	1	**
Ethylene dibromide.....	**	**	(²)	(³)	(²)	(²)	—	—	—	**
Ethylene dichloride	**	**	374	(³)	628	18	151	197	262	**
Ethylene glycol	7	16	180	(³)	557	67	121	243	125	80
Ethylene oxide	**	**	18	(³)	72	22	15	16	20	**
Ferrocene ov 3 pct. carbon.....	7	21	159	(³)	211	66	77	31	37	30
Ferrocromium nov 3 pct	**	**	20	(³)	65	22	21	21	1	**
Ferronickel	4	10	12	(³)	51	11	12	15	13	13
Formaldehyde	**	**	61	(³)	63	16	18	15	14	**
Formic acid.....	**	**	(²)	1.890	(²)	(²)	(²)	—	—	**
Glycerine.....	4	6	2	9.520	14	5	3	3	3	4
Hexamethylenediamine.....	—	—	—	3.820	—	—	—	—	—	—
Hydrogen peroxide	**	**	32	(³)	16	4	5	3	4	**
Isobutyl acetate.....	—	—	—	2.860	—	—	—	—	—	—
Isophthalic acid	**	**	3	(³)	21	7	11	3	(²)	**
Isopropyl acetate.....	**	**	3	2.340	6	—	—	—	6	**
Isopropyl alcohol	5	8	12	(³)	48	7	9	6	26	10
Linear alpha olefins	**	**	7	4.870	34	5	11	9	8	**
Maleic anhydride	6	8	(²)	(³)	(²)	1	(²)	(²)	(²)	(²)
Melamine	—	—	—	(³)	—	—	—	—	—	—
Methanol	13	29	790	(³)	1,320	286	386	397	252	102
Methyl acrylate.....	4	8	15	4.290	54	2	6	6	39	14

Footnotes at end of table.

Table 2.--Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended--				
						March	June	September	December	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Imported chemical substances, total--continued										
Methyl chloroform.....	**	**	21	3.180	43	13	9	21	(²)	**
Methyl isobutyl ketone.....	**	**	2	5.720	13	2	--	8	4	**
Methylene chloride.....	**	**	44	(³)	37	3	1	12	21	**
Monochlorobenzene.....	**	**	2	4.220	9	--	--	5	4	**
Nickel oxide.....	**	**	1	(³)	2	(²)	(²)	2	--	**
Nickel powders.....	--	--	--	(³)	--	--	--	--	--	--
Nickel waste and scrap.....	**	**	3	(³)	3	1	1	1	1	**
Normal butyl acetate.....	**	**	2	2.720	6	1	2	2	1	**
Normal propyl acetate.....	--	--	--	2.260	--	--	--	--	--	--
Ortho-dichlorobenzene.....	--	--	--	5.550	--	--	--	--	--	--
Ortho-nitrochlorobenzene.....	--	--	--	3.890	--	--	--	--	--	--
Para-dichlorobenzene.....	--	--	--	5.550	--	--	--	--	--	--
Para-nitrochlorobenzene.....	--	--	--	3.890	--	--	--	--	--	--
Para-nitrophenol.....	--	--	--	4.850	--	--	--	--	--	--
Paraformaldehyde.....	**	**	(²)	2.310	(²)	--	--	--	(²)	**
Pentaerythritol.....	**	**	1	4.660	3	--	--	--	3	**
Perchloroethylene.....	5	10	44	5.440	76	18	20	27	12	15
Phenol.....	4	10	9	6.330	52	5	16	3	28	13
Phenolic resins.....	5	16	384	(³)	66	11	16	19	20	13
Phosphorous penetasulfide.....	--	--	--	1.240	--	--	--	--	--	--
Phosphorous trichloride.....	--	--	--	3.100	--	--	--	--	--	--
Phthalic anhydride.....	7	14	11	(³)	47	6	8	13	20	7
Poly (69/31 ethylene/cyclohexylene dimethylene terephthalate).....	--	--	--	3.540	--	--	--	--	--	--
Poly (96.5/3.5 ethylene/cyclohexylene dimethylene terephthalate).....	--	--	--	3.410	--	--	--	--	--	--
Poly (98.5/1.5 ethylene/cyclohexylene dimethylene terephthalate).....	--	--	--	3.400	--	--	--	--	--	--
Polyalphaolefins.....	4	9	7	4.850	36	(²)	(²)	7	27	9
Polybutadiene.....	**	**	2	(³)	11	3	2	2	4	**
Polybutene.....	**	**	1	4.870	6	--	--	--	6	**
Polycarbonate.....	6	16	13	4.910	--	3	14	-7	-10	--
Polyethylene resins (total).....	11	37	638	(³)	3,076	895	807	752	624	280
Polyethylene terephthalate pellets.....	**	**	2	3.400	4	1	(²)	3	(²)	**
Polypropylene.....	10	26	16	(³)	49	25	26	-11	10	5
Polypropylene resins.....	4	7	117	(³)	572	133	119	132	187	143
Polystyrene homopolymer resins.....	16	36	45	(³)	110	2	41	36	32	7
Polystyrene resins and copolymers.....	**	**	152	(³)	364	53	98	105	108	**
Polyvinylchloride resins.....	8	25	88	(³)	188	42	20	72	54	24

Footnotes at end of table.

Table 2.--Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended--				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Imported chemical substances, total--continued										
Propanol.....	--	--	--	2.580	--	--	--	--	--	--
Propylene glycol.....	**	**	7	(³)	20	--	--	19	1	**
Propylene oxide.....	--	--	--	(³)	--	--	--	--	--	--
Sodium nitriolotriacetate monohydrate.....	--	--	--	2.450	--	--	--	--	--	--
Styrene.....	5	17	560	(³)	1,297	481	565	3	248	259
Styrene-butadiene (latex).....	8	18	39	(³)	65	24	14	12	15	8
Styrene-butadiene (nspf).....	**	**	2	(³)	9	--	--	9	--	**
Synthetic rubber.....	8	28	69	(³)	265	68	28	93	76	33
Terephthalic acid.....	--	--	--	3.110	--	--	--	--	--	--
Tetrabromobisphenol-A.....	**	**	(²)	5.220	1	--	--	(²)	(²)	**
Tetrachlorophthalic anhydride.....	--	--	--	5.870	--	--	--	--	--	--
Tetrahydrofuran.....	--	--	--	5.280	--	--	--	--	--	--
Texanol benzyl phthalate.....	**	**	11	5.790	21	--	--	--	21	**
Trichloroethylene.....	**	**	3	3.180	9	--	(²)	7	2	**
Trimethylolpropane.....	--	--	--	4.450	--	--	--	--	--	--
Unwrought nickel.....	--	--	--	(³)	--	--	--	--	--	--
Urea.....	8	25	80	(³)	117	25	11	31	49	15
Vinyl acetate.....	**	**	18	2.720	104	13	15	11	64	**
Vinyl chloride.....	**	**	(²)	(³)	1	1	--	--	--	**
Vinyl resins.....	**	**	(²)	(³)	3	3	--	--	--	**
Vinyl resins (nspf).....	--	--	--	(³)	--	--	--	--	--	--
Wrought nickel rods and wire.....	--	--	--	(³)	--	--	--	--	--	--
Other chemical substances.....	71	148	1,002	(³)	4,556	1,225	1,135	1,135	1,061	64
			Pounds							
Ozone-depleting chemicals (ODCs), total.....	1,409	2,452	6,491,632	N/A	515,251	102,800	175,948	145,807	90,696	366
ODCs (sold or used), total.....	190	379	134,533	N/A	389,206	83,646	105,115	128,736	71,709	2,048
CFC-11.....	14	32	3,409	5.350	18,238	5,280	4,586	4,432	3,940	1,303
CFC-12.....	58	119	50,749	5.350	271,505	46,258	75,352	98,495	51,400	4,681
CFC-113.....	50	135	7,288	4.280	31,191	11,035	6,050	8,285	5,822	624
CFC-114.....	7	21	2,128	5.350	11,383	8,700	575	669	1,439	1,626
CFC-115.....	8	20	4,213	3.210	13,524	3,090	3,173	3,660	3,601	1,691
Halon-1211.....	**	**	1	16.050	13	--	13	--	--	**
Halon-1301.....	**	**	(²)	53.500	26	--	--	26	--	**
Halon-2402.....	--	--	--	32.100	--	--	--	--	--	--
Carbon tetrachloride.....	4	8	11	5.885	66	25	41	(²)	(²)	17
Methyl chloroform.....	26	60	61,014	0.535	32,643	7,737	10,974	11,369	2,562	1,256
CFC-13.....	6	11	9	5.350	47	18	4	13	12	8
CFC-111.....	--	--	--	5.350	--	--	--	--	--	--
CFC-112.....	**	**	(²)	5.350	1	--	(²)	--	(²)	**

Footnotes at end of table.

Table 2.--Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended--				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
ODCs (sold or used), total--continued										
CFC-211.....	--	--	--	5.350	--	--	--	--	--	--
CFC-212.....	--	--	--	5.350	--	--	--	--	--	--
CFC-213.....	--	--	--	5.350	--	--	--	--	--	--
CFC-214.....	--	--	--	5.350	--	--	--	--	--	--
CFC-215.....	--	--	--	5.350	--	--	--	--	--	--
CFC-216.....	--	--	--	5.350	--	--	--	--	--	--
CFC-217.....	--	--	--	5.350	--	--	--	--	--	--
ODC used as propellant in metered-dose inhaler.....	**	**	1,651	1.670	2,756	875	--	882	999	**
Other.....	87	139	4,061	N/A	7,813	629	4,345	905	1,933	90
ODCs contained in or used to manufacture taxable imported products, total.....	364	1,139	6,425,902	varies	70,200	17,277	16,993	17,052	18,879	193
CFC-11.....	67	172	2,494	5.350	13,787	4,177	3,586	2,777	3,247	206
CFC-12.....	62	140	2,415	5.350	4,028	1,289	1,043	1,284	412	65
CFC-113.....	297	898	11,424	4.280	46,987	10,801	10,889	11,489	13,807	158
CFC-114.....	**	**	5	5.350	(²)	--	(²)	--	--	**
CFC-115.....	5	9	18	3.210	58	--	13	44	(²)	12
Halon-1211.....	**	**	(²)	16.050	1	--	--	--	1	**
Halon-1301.....	--	--	--	53.500	--	--	--	--	--	--
Halon-2402.....	--	--	--	32.100	--	--	--	--	--	--
Carbon tetrachloride.....	**	**	--	5.885	(²)	(²)	(²)	(²)	(²)	**
Methyl chloroform.....	18	43	443	0.535	302	71	93	79	59	17
CFC-13.....	**	**	(²)	5.350	(²)	(²)	(²)	(²)	(²)	**
CFC-111.....	--	--	--	5.350	--	--	--	--	--	--
CFC-112.....	6	11	(²)	5.350	3	1	(²)	(²)	1	1
CFC-211.....	--	--	--	5.350	--	--	--	--	--	--
CFC-212.....	--	--	--	5.350	--	--	--	--	--	--
CFC-213.....	--	--	--	5.350	--	--	--	--	--	--
CFC-214.....	--	--	--	5.350	--	--	--	--	--	--
CFC-215.....	--	--	--	5.350	--	--	--	--	--	--
CFC-216.....	--	--	--	5.350	--	--	--	--	--	--
CFC-217.....	--	--	--	5.350	--	--	--	--	--	--
ODCs used as propellant in metered-dose inhaler.....	--	--	--	1.670	--	--	--	--	--	--
Other***	128	235	6,409	N/A	5,034	937	1,368	1,378	1,350	39
Floor stocks of ODCs, total****	980	1,028	62,321	varies	55,845	1,878	53,839	19	110	57
CFC-11.....	290	297	1,850	1.000	1,850	143	1,704	1	2	6
CFC-12.....	732	758	50,644	1.000	50,644	1,498	49,064	12	70	69
CFC-113.....	249	263	1,670	0.800	1,336	71	1,247	5	12	5
CFC-114.....	61	62	299	1.000	299	9	289	(²)	--	5
CFC-115.....	30	30	24	0.600	14	2	12	--	(²)	--

Footnotes at end of table.

Table 2.--Environmental Excise Taxes After Credits and Refunds, by Type of Substance, 1995--Continued

[Money amounts are in thousands of dollars, except where noted]

Type of substance	Number of filers ¹	Number of quarterly returns filed	Number of barrels, tons or pounds (thousands)	Tax rate per barrel, ton, or pound (dollars)	Tax after credits and refunds					1995 Average tax per filer
					Total, all quarters	1995 quarter ended--				
						March	June	September	December	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Floor stocks of ODCs, total****--continued										
Halon-1211.....	22	22	13	3.000	39	24	15	--	--	2
Halon-1301.....	21	21	26	10.000	265	30	235	--	--	13
Halon-2402.....	**	**	8	6.000	49	--	49	--	--	**
Carbon tetrachloride.....	41	41	270	1.100	298	(²)	298	--	--	7
Methyl chloroform.....	225	232	7,225	0.100	722	90	625	(²)	8	3
CFC-13.....	80	80	87	1.000	87	1	86	--	--	1
CFC-111.....	7	8	17	1.000	17	2	15	--	--	2
CFC-112.....	**	**	1	1.000	1	--	1	--	--	**
CFC-211.....	--	--	--	1.000	--	--	--	--	--	--
CFC-212.....	**	**	(²)	1.000	(²)	--	(²)	--	--	**
CFC-213.....	**	**	(²)	1.000	(²)	--	(²)	--	--	**
CFC-214.....	**	**	(²)	1.000	(²)	--	(²)	--	--	**
CFC-215.....	**	**	(²)	1.000	--	--	--	--	--	**
CFC-216.....	**	**	(²)	1.000	(²)	--	(²)	--	--	**
CFC-217.....	--	--	--	1.000	--	--	--	--	--	--
Other.....	38	39	179	N/A	225	9	198	(²)	17	6

N/A-Not applicable.

¹Oil Spill Liability Tax suspended effective July 1, 1993 - June 30, 1994. Expired, entirely, effective January 1, 1995.

²Not shown to avoid disclosure of information about specific businesses. However, the data are included in the appropriate totals.

³ODCs are grouped together, based on ODC tax rate, because taxpayers report tax on imported products, rather than individual ODCs. In cases where reported tax rates do not correspond with any (IRS) established rates, and imported product descriptions are unrecognizable, amounts are categorized as 'Other'.

⁴Floor stock tax is due by June 30th, the end of the second quarter.

¹ Number of filers does not add to totals because some taxpayers report a tax on more than one substance.

² Less than \$500; or less than 500 barrels, tons or pounds.

³ No single tax rate was used. Instead, taxpayers had several methods of reporting tax on imported chemical substances: (1) conversion factor -- calculated by determining the number of tons of each taxable chemical used in the manufacture of 1 ton of the substance, (2) percentage of metal -- calculated by determining the percentage of metal contained in the chemical substances; or (3) percentage of the entry value of the chemical substance. However, these reporting methods do not apply to those chemicals added through petition, allowed under Notice 89-61, 1989-1 CB 717.

NOTE: Detail may not add to totals because of rounding.

Charities and Other Tax-Exempt Organizations, 1993

Data Release

The Internal Revenue Code classifies tax-exempt, nonprofit organizations into 31 groups, some of which are eligible to receive tax-deductible donations under Code section 170. Those organizations that are exempt under section 501(c)(3) receive the largest part of the tax-deductible donations. This data release discusses these organizations and also organizations that are exempt under sections 501(c)(4) through (9). The statistics are based on data from Form 990, *Return of Organization Exempt from Income Tax*, and Form 990-EZ, *Short Form Return of Organization Exempt from Income Tax* [1]. For the first time, these organizations reported on their tax-exempt bond liabilities.

Charitable Organizations Tax-Exempt Under Internal Revenue Code Section 501(c)(3)

Organizations that are exempt under Code section 501(c)(3) are those whose purposes are religious, charitable, scientific, literary, or educational, or they foster national or international amateur sports competition, or they prevent cruelty to children or animals, or they test for public safety. Their activities are restricted in that they must further one or more of these exempt purposes. Examples of these "charitable" organizations include nonprofit hospitals, educational institutions, youth organizations, community fundraising campaigns, public charities, local housing authorities, historical societies, and environmental preservation groups. Each must serve the public good (as opposed to private interests) to qualify for tax-exempt status. Under the Code, exempt organizations may not distribute net earnings to a private shareholder or individual. In addition, they are restricted in activities that can influence legislation, and cannot participate in any political campaign on behalf of, or in opposition to, any candidate for public office.

Of the 489,890 nonprofit charitable organizations recognized by the Internal Revenue Service (IRS) under Code section 501(c)(3), there were 165,599 returns filed for accounting periods that began in 1993 [2]. Those not required to file included religious organizations and organizations with annual gross receipts of less than \$25,000. The number of returns filed showed a 5-percent increase from 1992 (Figure A). The number of Form 990-EZ returns represented 22 percent of total returns filed. This shortened return form is for organizations with gross receipts of less than \$100,000 and assets of less than

This data release was written by Cecelia Hilgert, an economist with the Special Projects Section, Special Studies and Publications Branch under the direction of Michael Alexander, Chief.

Figure A

Selected Items for Nonprofit Charitable Organizations, Reporting Years 1992 and 1993

[Money amounts are in millions of dollars]

Item	1992	1993	Percentage increase 1992-1993
	(1)	(2)	(3)
Number of returns.....	157,941	165,599	4.8
Forms 990.....	122,563	129,994	6.1
Forms 990-EZ.....	35,378	35,605	0.6
Total assets.....	849,324	926,847	9.1
Total liabilities.....	398,177	438,451	10.1
Total fund balance or net worth.....	451,148	488,396	8.3
Total revenue.....	523,793	566,067	8.1
Program service revenue.....	374,804	402,760	7.5
Contributions, gifts, and grants.....	94,992	103,053	8.5
Membership dues and assessments.....	5,659	5,841	3.2
Other.....	48,337	54,413	12.6
Total expenses.....	490,245	530,210	8.2
Excess of revenue over expenses.....	33,548	35,858	6.9

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under IRC section 501(c)(3) and exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

\$250,000. (Where possible, Form 990 data and Form 990-EZ are combined in this data release.)

Total revenue of organizations exempt under Code section 501(c)(3), excluding private foundations, was \$566.1 billion for 1993, an increase of 8 percent from 1992. Program service revenue--the fees collected by organizations for the programs operated in support of their tax-exempt purposes--was the major source. It totaled \$402.8 billion for 1993, which represented 71 percent of total revenue. For 1993, revenues exceeded expenses by \$35.9 billion, an increase of 7 percent from 1992. Total assets grew to \$926.8 billion, an increase of 9 percent from 1992. Investments in securities were the major asset holding, \$320.7 billion, which accounted for one-third of the total; this type of asset showed a 13-percent rise from 1992. (See Table 1 for selected balance sheet and income statement items for Form 990 filers. Table 2 provides detailed expenditures by functional category for Form 990 filers. Tables 3 and 4 show selected items for Form 990 and Form 990-EZ filers, respectively.)

Figure B presents information on the types of nonprofit charitable organizations that filed Forms 990 or 990-EZ for 1993. The information was based on responses to a question on the return forms identifying the reason why the organization was not classified as a private foundation. In contrast to a nonprofit charitable organization, a private foundation is narrowly supported and controlled, usually by an individual, family, or corporation, and does not solicit funds from the general public. It is this narrow

Charities and Other Tax-Exempt Organizations, 1993

Figure B

Selected Items, by Type of Nonprofit Charitable Organization, Reporting Year 1993

[Money amounts are in millions of dollars]

Type of organization	Total assets	Total liabilities	Total fund balance or net worth	Total revenue	Program service revenue	Contributions, gifts, and grants	Total expenses	Excess of revenue over expenses
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Total	926,847	438,451	488,396	566,067	402,760	103,053	530,210	35,858
Educational institution or school.....	190,507	45,909	144,599	89,604	56,507	20,665	80,579	9,025
Governmental unit.....	2,850	2,255	595	1,727	494	1,028	1,541	186
Hospital.....	267,283	138,594	128,689	256,682	241,223	5,957	246,315	10,367
Hospital research organization.....	11,876	1,685	10,191	2,990	1,428	826	2,673	317
Organization supporting a public college.....	13,416	2,283	11,133	6,430	1,790	3,589	5,257	1,174
Organization supporting other charitable organizations.....	224,919	152,546	72,373	44,912	19,627	5,850	39,186	5,726
Organization testing for public safety.....	415	70	345	303	279	(²)	279	23
Publicly-supported organization.....	210,885	92,652	118,232	160,098	79,441	63,952	151,211	8,888
Religious-affiliated organization ¹	4,378	2,293	2,085	2,766	1,448	1,183	2,653	113
Type not reported.....	319	165	154	555	522	2	516	38

¹ Churches and other religious-affiliated organizations are not required to file a Form 990 or Form 990-EZ. Most of the organizations filed voluntarily or misreported their type of organization. The estimate is, therefore, not inclusive of the majority of religious organizations.

² Less than \$500,000.

NOTES: Data are from both Forms 990 and 990-EZ for nonprofit charitable organizations that are tax-exempt under Code section 501(c)(3) and exclude private foundations and most religious organizations (see footnote 1). Detail may not add to totals because of rounding and processing tolerances.

base of support and control which differentiates a private foundation from a nonprofit charitable organization. Because of their centralized support and control, private foundations are more strictly regulated than the other section 501(c)(3) organizations. Their contributors are subject to special limitations on individual income tax deductions, and nonoperating foundations, which are the most prevalent type, have mandatory distribution requirements and an excise tax on net investment income [3].

As shown in Figure B, hospitals were the leading category of nonprofit charitable organization in terms of assets and revenue, representing 29 percent of the total amount of assets and 45 percent of the revenue total. Publicly-supported organizations were the second leading category in terms of revenue with 28 percent of the total. These organizations receive broad financial support from a large number of sources within the general public [4]. Examples are the American Red Cross and the United Way and their affiliated agencies, voluntary health agencies, community foundations, cultural organizations, and a wide variety of community-service organizations. These organizations showed increases of 10 percent in assets, 11 percent in revenue, and 14 percent in program service revenue. Program service revenue was the leading revenue source for both hospitals and publicly-supported organizations.

Nonprofit charitable organizations reported tax-exempt bond liabilities of \$70.4 billion. Most of this amount (\$61.9 billion) was reported by organizations with assets greater than \$50 million.

Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(4) Through (9)

Organizations that are tax-exempt under Code sections 501(c)(4) through (9) are quite diverse in their program activities, as well as in their organizational structures. Unlike the nonprofit charitable organizations that are tax-exempt under section 501(c)(3), most of them are not eligible to receive tax-deductible contributions.

Figure C presents selected data for these organizations for 1992 and 1993. Three types of organizations exempt under these Code sections--civic leagues and social welfare organizations, section 501(c)(4); labor, agricultural, and horticultural organizations, section 501(c)(5); and business leagues, chambers of commerce, and real estate boards, section 501(c)(6)--each filed over 21,000 Forms 990 and 990-EZ for 1993. The number of returns filed by organizations in these Code subsections remained rather stable from the number filed for 1992. In general, the relative use of the Form 990-EZ was greater by organizations in these Code sections than that of the nonprofit charitable organizations exempt under Code section

Figure C

Selected Items for Organizations Tax-Exempt Under Selected Internal Revenue Code Sections, Reporting Years 1992 and 1993

[Money amounts are in millions of dollars]

Internal Revenue Code section	Number of returns		Total assets		Total liabilities		Total revenue		Total expenses		Excess of revenue over expenses	
	1992	1993	1992	1993	1992	1993	1992	1993	1992	1993	1992	1993
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)
501(c)(4).....	22,802	22,702	38,683	41,775	27,412	29,795	21,498	22,150	20,595	20,770	903	1,379
501(c)(5).....	21,431	21,218	18,841	15,743	3,442	3,361	13,681	12,741	12,758	12,168	923	573
501(c)(6).....	24,443	23,910	21,464	23,368	11,179	12,928	18,504	19,178	17,344	18,151	1,160	1,026
501(c)(7).....	15,215	15,607	10,627	11,200	3,190	3,324	6,471	6,577	6,232	6,396	239	181
501(c)(8).....	7,719	8,026	36,890	40,644	31,501	34,522	9,067	8,994	8,802	8,625	265	369
501(c)(9).....	9,951	10,065	41,754	48,199	14,064	14,375	65,514	67,009	63,080	61,886	2,434	5,123

NOTES: Data are from both Forms 990 and 990-EZ.

501(c)(3). For example, the Form 990-EZ represented 36 percent of the returns filed by civic leagues and social welfare organizations; 35 percent of the returns filed by labor, agricultural, and horticultural organizations; and 25 percent of the returns filed by business leagues, chambers of commerce, and real estate boards, as compared to 22 percent of the returns filed by the nonprofit charitable organizations discussed earlier. Tables 2 and 3 show data for Form 990 filers, while Table 4 presents information on Form 990-EZ filers.

Voluntary employees' beneficiary associations, Code section 501(c)(9), led the other five types of organizations in terms of assets, \$48.2 billion; this represented an increase of 15 percent from 1992. Civic leagues and social welfare organizations, Code section 501(c)(4), were second with \$41.8 billion, followed by fraternal beneficiary societies and associations, Code section 501(c)(8), with \$40.6 billion. The largest of these organizations--those with assets of \$10 million or more--represented more than three-quarters of the assets of the organizations exempt under these three Code sections [5].

In terms of revenue, voluntary employees' beneficiary associations, section 501(c)(9), reported the largest amount for 1993, \$67.0 billion. The composition of revenue varied considerably for the organizations in these six Code sections. Membership dues and assessments were the major source of revenue for labor, agricultural, and horticultural organizations, section 501(c)(5); business leagues, chambers of commerce, and real estate boards, section 501(c)(6); and social and recreation clubs, section 501(c)(7). Program service revenue was the major source of revenue for the organizations exempt under the other three Code sections. While program service revenue is generally composed of fees for ser-

vices on which the tax exemption is based, for fraternal beneficiary associations (501(c)(8)) and voluntary beneficiary associations (501(c)(9)), the program service revenue was, instead, composed of payments received for health and welfare benefits coverage.

Data Sources and Limitations

The statistics in this data release are based on a sample of the 1993 Forms 990, *Return of Organization Exempt from Income Tax*, and Forms 990-EZ, *Short Form Return of Organization Exempt from Income Tax*. Organizations used the 1993 forms when their accounting periods ended during the time period December 31, 1993, through November 30, 1994. These returns comprise the data for Reporting Year 1993 shown in this data release. The sample did not include private foundations, which were required to file on a separate return form. Most churches and other religious organizations were also excluded from the sample because they were not required to file a Form 990 or a Form 990-EZ. However, as shown in Figure B, some of these organizations filed returns voluntarily. The sample included only those returns with receipts of more than \$25,000, the filing threshold.

The sample design was split into two parts: the first part included returns of organizations exempt under section 501(c)(3), and the second part included organizations exempt under sections 501(c)(4) through (9). Returns of organizations exempt under other sections were not included in the study. The data presented were obtained from returns as originally filed with the Internal Revenue Service. They were subjected to comprehensive testing and correction procedures in order to improve statistical reliability and validity. However, in most cases, changes made to the original return as a result of either administra-

Charities and Other Tax-Exempt Organizations, 1993

tive processing or taxpayer amendment were not incorporated into the data base.

Each part of the sample was classified into sample strata based on size of total assets, with each stratum sampled at a different rate. For section 501(c)(3) organizations, a sample of 11,882 returns was selected from a population of 167,765. Sampling rates ranged from 0.7 percent for small asset classes to 100 percent for organizations with assets of \$10,000,000 or more. For organizations filing under sections 501(c)(4) through (9), a sample of 8,146 returns was selected from a population of 102,841. Sampling rates ranged from 1.9 percent for the small asset classes to 100 percent for organizations with assets of \$10,000,000 or more. The populations for these organizations included some returns of terminated organizations, returns of inactive organizations, duplicate returns, and returns of organizations filed prior to 1993. These returns were not included in the samples, nor in the estimated population counts.

Notes and References

- [1] Data for previous years were published in Internal Revenue Service, *Statistics of Income, Compendium of Studies of Tax-Exempt Organizations, 1974-1987*, and *Compendium of Studies of Tax-Exempt Organizations, 1986-1992, Volume 2*. See also "Charities and Other Tax-Exempt Organizations, 1992," *Statistics of Income Bulletin*, Summer 1996, Volume 16, Number 1, and Riley, Margaret, "Exempt Organization Business Income Tax Returns: Highlights and An Analysis of Exempt and Nonexempt Finances, 1993," in this issue.
- [2] Data presented in this data release are from 1993 Forms 990 and 990-EZ. The total number of non-profit charitable organizations, including those not required to file Form 990 or Form 990-EZ, was obtained from the Internal Revenue Service Exempt Organizations Business Master File, as reported in *Monthly Exempt Organizations Statistical Summary*, and does not include private foundations filing Form 990-PF, *Return of Private Foundation*. A file containing Business Master File records of exempt organizations is available on the Statistics of Income's electronic bulletin board, which can be accessed at (202) 874-9574.
- [3] For information on private foundations, see Meckstroth, Alicia, and Arnsberger, Paul, "Private Foundations and Charitable Trusts: A Decade of Charitable Giving and Growth, with Highlights of 1991 and 1992," *Statistics of Income Bulletin*, Summer 1996, Volume 16, Number 1, and "Private Foundations and Charitable Trusts, 1993," *Statistics of Income Bulletin*, Winter 1996-1997, Volume 16, Number 3.
- [4] A publicly-supported organization receives at least one-third of its total support from governmental units, from contributions made directly or indirectly by the general public, or from a combination of these sources. It is organized and operated in a manner to attract new and additional public or governmental support on a continuous basis. Certain types of publicly-supported organizations, as defined by Internal Revenue Code Section 509(a)(2), have additional limits on total gross investment income and unrelated business taxable income.
- [5] Some data in this section are from unpublished Statistics of Income tabulations.

Charities and Other Tax-Exempt Organizations, 1993

Table 1.--Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Balance Sheet and Income Statement Items, by Asset Size

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	129,994	36,630	39,008	15,602	30,228	5,790	2,736
Total assets.....	925,165,338	1,395,048	9,896,828	11,009,683	93,092,380	125,766,066	684,005,332
Cash:							
Number of returns.....	103,555	29,149	32,372	12,290	23,473	4,340	1,931
Amount.....	16,296,867	424,542	1,513,552	801,343	3,871,968	2,957,851	6,727,610
Savings and temporary cash investments:							
Number of returns.....	85,649	18,057	27,349	11,422	22,420	4,311	2,089
Amount.....	68,831,040	473,812	2,773,977	2,103,234	11,700,450	10,798,284	40,981,283
Accounts receivable (net):							
Number of returns.....	62,571	10,318	16,671	7,930	20,428	4,768	2,456
Amount.....	62,900,148	115,299	707,612	655,827	6,390,996	9,491,914	45,538,501
Pledges receivable (net):							
Number of returns.....	8,358	774	1,178	789	4,124	1,086	408
Amount.....	6,797,355	9,100	63,035	126,571	1,933,935	2,298,022	2,366,691
Grants receivable:							
Number of returns.....	14,670	3,353	4,168	1,814	4,179	711	445
Amount.....	5,007,855	51,136	203,366	211,561	1,747,483	976,347	1,817,962
Receivables due from officers, directors, trustees, and key employees:							
Number of returns.....	2,104	516	655	79	477	197	180
Amount.....	182,015	2,193	14,225	156	24,862	47,422	93,157
Other notes and loans receivable:							
Number of returns.....	15,417	903	3,136	2,230	5,596	2,156	1,395
Amount.....	23,656,601	15,357	159,193	199,362	2,117,326	3,248,837	17,916,526
Inventories for sale or use:							
Number of returns.....	26,263	3,869	6,338	2,884	8,164	3,003	2,005
Amount.....	6,055,312	37,092	210,829	59,694	821,469	1,068,349	3,857,878
Prepaid expenses and deferred charges:							
Number of returns.....	55,803	7,481	14,712	7,142	19,440	4,627	2,402
Amount.....	8,628,794	20,647	130,439	115,493	997,434	1,513,197	5,851,584
Investments in securities:							
Number of returns.....	29,125	1,161	7,227	3,154	12,074	3,571	1,938
Amount.....	320,719,847	5,364	868,526	1,195,221	17,144,141	32,444,082	269,062,511
Investments in land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	19,782	5,030	6,128	2,073	4,896	1,023	633
Amount.....	18,333,816	68,133	443,285	849,948	5,111,819	3,074,809	8,785,822
Other investments:							
Number of returns.....	13,180	387	1,969	1,735	5,674	1,999	1,417
Amount.....	82,519,979	971	146,975	257,378	3,544,350	6,934,606	71,635,699
Land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	79,215	12,640	25,318	10,848	23,005	4,917	2,487
Amount.....	256,582,688	152,478	2,453,628	4,004,512	34,070,235	44,672,615	171,229,220
Other assets:							
Number of returns.....	45,909	7,223	10,838	6,094	15,512	4,001	2,240
Amount.....	48,653,011	18,925	208,180	429,377	3,615,912	6,239,730	38,140,887
Total liabilities.....	438,227,597	652,605	2,902,864	3,847,692	37,552,901	51,304,152	341,967,383
Accounts payable:							
Number of returns.....	90,349	19,605	26,049	11,107	25,589	5,345	2,654
Amount.....	74,127,165	297,114	903,155	777,011	7,753,384	10,511,162	53,885,339
Grants payable:							
Number of returns.....	3,991	387	1,049	394	1,579	424	158
Amount.....	3,591,028	2,595	52,012	40,280	775,715	1,045,005	1,675,421
Support and revenue designated for future periods:							
Number of returns.....	25,076	4,256	7,559	2,365	8,534	1,732	629
Amount.....	14,413,571	78,724	434,852	355,929	3,909,151	4,383,200	5,251,715
Loans from officers, directors, trustees, and key employees:							
Number of returns.....	4,813	2,838	1,121	315	472	56	11
Amount.....	398,338	76,259	84,957	65,300	75,653	47,487	48,681
Tax-exempt bond liabilities:							
Number of returns.....	2,136	--	--	--	513	695	928
Amount.....	70,434,897	--	--	--	1,231,927	7,339,539	61,863,432
Mortgages and other notes payable:							
Number of returns.....	43,049	5,417	10,304	6,590	15,523	3,401	1,814
Amount.....	107,566,032	124,973	983,746	2,203,288	19,428,561	19,852,822	64,972,642

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1993

Table 1.—Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Balance Sheet and Income Statement Items, by Asset Size—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total liabilities (continued):							
Other liabilities:							
Number of returns.....	38,724	5,546	8,734	5,227	13,758	3,490	1,969
Amount.....	167,696,564	72,936	444,139	405,889	4,378,508	8,124,937	154,270,154
Total fund balance or net worth:							
Number of returns.....	129,336	36,243	38,876	15,523	30,195	5,771	2,729
Amount.....	486,937,733	742,446	6,993,956	7,161,991	55,539,477	74,461,914	342,037,950
Total revenue:							
Number of returns.....	129,994	36,630	39,008	15,602	30,228	5,790	2,736
Amount.....	564,456,718	6,148,906	15,991,845	11,720,475	79,205,152	85,330,248	366,060,091
Total contributions received:							
Number of returns.....	108,341	30,181	34,440	12,267	24,350	4,765	2,338
Amount.....	102,283,165	3,313,870	8,167,705	5,483,871	29,424,123	16,653,983	39,239,613
Contributions received from direct public support:							
Number of returns.....	97,481	26,957	30,916	11,242	21,900	4,392	2,074
Amount.....	47,507,722	1,596,767	3,517,392	2,029,115	12,277,063	9,497,264	18,590,120
Contributions received from indirect public support:							
Number of returns.....	27,216	7,739	7,960	2,861	6,782	1,122	753
Amount.....	8,335,206	347,996	584,288	618,188	1,913,769	1,853,038	3,017,928
Government grants:							
Number of returns.....	43,195	12,124	13,986	4,596	9,563	1,805	1,121
Amount.....	46,440,237	1,369,107	4,066,025	2,836,567	15,233,293	5,303,681	17,631,564
Program service revenue:							
Number of returns.....	79,303	18,315	23,019	9,372	21,563	4,616	2,418
Amount.....	402,360,925	1,960,213	6,420,962	5,246,500	43,340,063	61,475,007	283,918,180
Membership dues and assessments:							
Number of returns.....	27,664	9,158	10,292	2,996	4,400	607	212
Amount.....	5,686,637	285,211	497,949	209,343	1,442,828	1,006,532	2,244,774
Interest on savings and temporary cash investments:							
Number of returns.....	103,126	24,764	32,863	13,315	25,503	4,539	2,142
Amount.....	4,872,200	19,946	113,866	90,624	750,336	854,052	3,043,376
Dividends and interest from securities:							
Number of returns.....	25,799	1,419	5,917	3,391	10,206	3,092	1,775
Amount.....	15,414,369	1,074	47,267	69,061	894,586	1,590,159	12,812,223
Net rental income (loss):							
Number of returns.....	18,801	903	4,773	3,075	6,676	1,993	1,381
Amount.....	1,261,745	10,609	71,025	71,839	299,810	210,026	598,436
Gross rents:							
Number of returns.....	18,800	903	4,773	3,075	6,678	1,992	1,379
Amount.....	2,945,926	10,609	109,316	126,131	683,679	489,575	1,526,616
Rental expenses:							
Number of returns.....	7,413	—	1,690	1,025	2,991	958	749
Amount.....	1,684,180	—	38,290	54,292	383,869	279,549	928,180
Other investment income (loss):							
Number of returns.....	6,331	129	1,572	946	2,226	796	662
Amount.....	2,902,122	170	15,781	-7,512	115,265	173,342	2,605,076
Total gain (loss) from sales of assets:							
Number of returns.....	25,527	1,806	4,861	3,154	10,184	3,423	2,099
Amount.....	13,551,270	40,010	16,865	27,948	436,098	1,085,797	11,944,551
Gain (loss), sales of securities:							
Number of returns.....	14,894	258	2,237	1,735	6,936	2,412	1,316
Amount.....	12,478,500	540	15,419	19,238	434,983	1,056,984	10,951,336
Gross amount from sales:							
Number of returns.....	15,050	258	2,631	1,656	6,865	2,361	1,279
Amount.....	225,407,473	5,491	254,177	198,979	6,313,594	14,608,013	204,027,220
Cost or other basis and sales expense:							
Number of returns.....	13,698	258	2,498	1,577	6,278	2,037	1,049
Amount.....	212,928,973	4,951	238,758	179,741	5,878,611	13,551,029	193,075,884
Gain (loss), sales of other assets:							
Number of returns.....	12,977	1,548	2,624	1,498	4,253	1,672	1,382
Amount.....	1,072,760	39,470	1,446	8,703	1,113	28,813	993,215
Gross amount from sales:							
Number of returns.....	10,444	1,290	1,575	1,262	3,646	1,453	1,219
Amount.....	6,072,058	51,887	48,183	35,199	431,073	415,426	5,090,290
Cost or other basis and sales expense:							
Number of returns.....	9,612	1,419	1,704	1,183	2,929	1,262	1,115
Amount.....	4,999,289	12,417	46,737	26,490	429,957	386,614	4,097,075

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1993

Table 1.--Form 990 Returns of Nonprofit Charitable Section 501(c)(3) Organizations: Selected Balance Sheet and Income Statement Items, by Asset Size--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Total	Asset size					
		Under \$100,000 ^{1,2}	\$100,000 under \$500,000 ²	\$500,000 under \$1,000,000	\$1,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue (continued):							
Net income (loss), special events and activities ³:							
Number of returns.....	32,998	12,124	10,285	3,965	5,585	732	307
Amount.....	1,781,925	429,892	286,238	286,846	481,692	208,000	89,257
Gross revenue:							
Number of returns.....	33,594	12,511	10,414	3,886	5,664	783	336
Amount.....	3,882,216	1,150,341	752,232	529,207	873,125	370,309	207,001
Direct expenses:							
Number of returns.....	27,383	10,060	7,814	3,650	4,824	714	321
Amount.....	2,100,296	720,450	465,997	242,364	391,434	162,309	117,744
Gross profit (loss), sales of inventories:							
Number of returns.....	16,044	3,353	5,690	1,892	3,970	724	415
Amount.....	2,997,154	29,903	182,673	134,752	772,884	551,452	1,325,489
Gross sales minus returns and allowances:							
Number of returns.....	16,203	3,353	5,819	1,892	3,998	726	414
Amount.....	7,043,916	194,399	479,078	377,244	1,965,758	1,429,118	2,598,318
Cost of goods sold:							
Number of returns.....	14,143	2,967	4,902	1,656	3,549	673	397
Amount.....	4,046,762	164,497	296,405	242,493	1,192,874	877,666	1,272,829
Other revenue (loss):							
Number of returns.....	48,750	8,900	13,847	6,252	14,139	3,557	2,056
Amount.....	11,345,184	58,005	171,496	107,206	1,247,464	1,521,897	8,239,115
Total expenses:							
Number of returns.....	129,398	36,372	38,876	15,602	30,043	5,772	2,734
Amount.....	528,695,041	6,162,250	15,395,692	11,001,442	75,077,830	80,028,648	341,029,180
Program services:							
Number of returns.....	125,279	35,212	38,224	14,419	29,085	5,649	2,691
Amount.....	457,707,840	4,960,050	12,940,201	9,247,326	63,238,298	66,737,924	300,584,040
Management and general:							
Number of returns.....	110,286	29,278	32,202	14,058	26,909	5,301	2,539
Amount.....	65,123,167	940,474	2,248,382	1,535,595	10,527,698	11,887,233	37,983,786
Fundraising:							
Number of returns.....	39,417	10,318	10,972	4,754	9,988	2,280	1,105
Amount.....	4,621,773	243,225	199,136	212,394	1,121,735	1,063,891	1,781,392
Payments to affiliates:							
Number of returns.....	4,684	1,290	1,178	473	1,370	244	129
Amount.....	1,242,250	18,495	7,972	6,127	190,095	339,599	679,962
Excess (deficit) of revenue over expenses:							
Number of returns.....	129,567	36,630	38,876	15,444	30,125	5,766	2,726
Amount.....	35,761,676	-13,350	596,159	719,034	4,127,322	5,301,600	25,030,912

¹Includes returns with zero assets or assets not reported. Estimates in this column should be used with caution because of the small number of sample returns on which they are based.

²Includes organizations with end-of-year total assets less than \$250,000 and gross receipts less than \$100,000 electing to file Forms 990 rather than Forms 990-EZ.

³Comparable to "net income (loss), fundraising" in prior-year tables.

NOTES: Nonprofit charitable organizations exclude private foundations and most religious organizations. Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1993

Table 2.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Total Functional Expenditures, by Code Section

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹ (1)	501(c)(4) (2)	501(c)(5) (3)	501(c)(6) (4)	501(c)(7) (5)	501(c)(8) (6)	501(c)(9) (7)
Number of returns.....	129,994	14,627	13,856	17,825	11,412	6,346	9,691
Total functional expenditures:							
Number of returns.....	129,397	14,285	13,831	17,823	11,371	6,346	9,593
Amount².....	527,451,260	20,437,402	10,330,133	17,605,442	6,219,712	8,538,682	61,858,232
Grants and allocations:							
Number of returns.....	35,688	4,240	4,014	3,754	918	3,252	218
Amount.....	26,529,455	684,268	110,479	513,162	8,019	140,524	569,662
Specific assistance to individuals:							
Number of returns.....	9,817	827	414	228	233	492	182
Amount.....	22,828,961	189,964	9,883	5,195	1,236	50,842	273,351
Benefits paid to or for members:							
Number of returns.....	1,820	1,198	4,110	730	510	964	8,066
Amount.....	2,779,592	6,117,400	1,028,745	825,154	47,987	6,037,082	52,369,916
Compensation of officers or directors:							
Number of returns.....	44,347	3,244	10,253	7,101	1,147	3,636	2,294
Amount.....	5,281,256	155,793	993,354	736,292	40,205	73,055	216,437
Other salaries and wages:							
Number of returns.....	91,603	6,147	10,458	11,804	7,071	3,978	1,464
Amount.....	179,826,344	2,130,335	2,074,387	3,396,534	2,060,876	535,744	411,360
Pension plan contributions:							
Number of returns.....	24,887	1,013	4,503	4,528	767	157	741
Amount.....	5,834,880	105,940	268,565	225,644	22,202	62,717	100,092
Other employee benefits:							
Number of returns.....	63,800	2,872	5,845	7,955	2,996	687	1,312
Amount.....	23,568,297	380,574	1,082,233	490,744	168,555	187,366	1,227,010
Payroll taxes:							
Number of returns.....	82,995	5,729	11,323	11,153	6,712	4,015	1,643
Amount.....	12,599,356	162,763	264,317	296,577	266,051	73,128	49,257
Accounting fees:							
Number of returns.....	86,082	8,251	9,451	13,933	6,799	3,885	4,653
Amount.....	998,652	43,854	59,318	76,005	35,894	18,791	73,818
Legal fees:							
Number of returns.....	37,265	3,654	6,344	7,391	2,256	1,078	3,318
Amount.....	1,184,001	64,917	239,362	327,998	14,546	13,467	90,083
Supplies:							
Number of returns.....	106,449	10,761	9,437	14,164	8,553	5,463	1,997
Amount.....	41,210,759	227,600	110,609	188,938	245,908	50,013	30,496
Telephone:							
Number of returns.....	91,608	7,966	9,225	14,460	8,218	4,310	1,581
Amount.....	2,455,253	85,325	103,565	169,299	47,589	26,920	16,266
Postage and shipping:							
Number of returns.....	83,129	7,203	7,546	14,265	5,678	4,082	2,000
Amount.....	2,156,619	335,842	84,745	283,035	29,738	23,338	40,760
Occupancy:							
Number of returns.....	90,701	8,356	9,501	12,139	8,803	5,032	1,433
Amount.....	14,017,142	434,456	299,525	601,685	634,369	176,200	59,705
Equipment rental and maintenance:							
Number of returns.....	70,595	6,046	4,794	8,955	5,787	2,807	808
Amount.....	6,684,359	136,048	62,574	199,427	180,591	37,503	18,611
Printing and publications:							
Number of returns.....	82,683	6,451	6,179	14,604	5,973	4,375	2,387
Amount.....	4,073,452	362,309	143,125	740,972	59,263	43,544	33,387
Travel:							
Number of returns.....	74,226	3,910	6,064	10,856	1,904	980	762
Amount.....	3,885,754	119,245	268,604	453,250	21,119	27,825	9,991
Conferences, conventions, and meetings:							
Number of returns.....	58,362	6,633	9,594	14,168	3,092	4,471	1,938
Amount.....	1,715,491	125,632	223,065	1,057,366	51,772	43,613	17,156
Interest:							
Number of returns.....	44,606	4,143	2,206	3,506	4,726	1,949	253
Amount.....	10,120,908	938,528	36,752	60,280	125,543	20,682	16,118
Depreciation and depletion:							
Number of returns.....	83,391	6,439	7,310	10,777	6,739	2,763	1,574
Amount.....	20,600,292	333,103	156,293	328,638	492,588	77,608	49,658
Other expenses:							
Number of returns.....	125,270	13,907	13,554	17,603	11,219	6,262	7,927
Amount.....	138,837,218	7,266,532	2,674,972	6,623,341	1,664,992	808,521	6,184,866

¹Excludes private foundations and most religious organizations.

²The small differences between "total functional expenditures" shown in this table and "total expenses" shown in Table 3 are due to payments to affiliates.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1993

Table 3.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	129,894	14,827	13,856	17,825	11,412	6,346	9,691
Total assets	925,165,338	41,442,300	15,406,799	23,160,869	10,969,442	40,512,804	48,181,594
Cash:							
Number of returns.....	103,555	11,463	11,714	14,133	9,527	5,599	5,206
Amount.....	16,296,867	1,457,076	972,059	1,098,807	392,935	254,777	1,296,505
Savings and temporary cash investments:							
Number of returns.....	85,649	10,376	9,305	14,275	8,532	4,154	6,701
Amount.....	68,831,040	5,253,967	3,245,054	5,693,622	957,095	774,488	9,675,294
Accounts receivable (net):							
Number of returns.....	62,571	3,157	3,789	7,115	5,294	909	4,414
Amount.....	62,900,148	2,260,954	625,975	1,537,159	679,341	47,505	3,501,538
Pledges receivable (net):							
Number of returns.....	8,358	51	43	211	48	16	102
Amount.....	6,797,355	87,065	12,293	92,235	5,814	51	18,421
Grants receivable:							
Number of returns.....	14,670	220	14	149	10	5	30
Amount.....	5,007,855	161,475	1,454	69,197	59	240	10,834
Receivables due from officers, directors, trustees, and key employees:							
Number of returns.....	2,104	143	260	377	84	57	45
Amount.....	182,015	61,272	2,045	7,092	465	593	5,335
Other notes and loans receivable:							
Number of returns.....	15,417	940	1,016	1,365	682	312	207
Amount.....	23,656,601	7,841,803	316,251	445,708	124,475	1,011,114	89,673
Inventories for sale or use:							
Number of returns.....	26,263	2,638	823	1,777	5,561	3,838	36
Amount.....	6,055,312	139,568	24,028	128,073	125,712	32,637	3,188
Prepaid expenses and deferred charges:							
Number of returns.....	55,803	3,439	2,891	6,314	4,616	1,148	2,429
Amount.....	8,628,794	292,992	127,121	384,250	117,688	12,485	117,999
Investments in securities:							
Number of returns.....	29,125	1,522	2,278	2,732	682	1,771	2,734
Amount.....	320,719,847	9,347,191	6,224,006	8,623,446	316,767	22,317,933	28,533,492
Investments in land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	19,782	2,103	1,822	2,627	1,792	1,044	176
Amount.....	18,333,816	1,669,884	247,892	391,132	1,031,064	621,652	44,834
Other investments:							
Number of returns.....	13,180	562	1,285	1,714	530	346	685
Amount.....	82,519,979	3,387,339	788,888	1,087,695	80,023	5,125,971	2,652,921
Land, buildings, and equipment minus accumulated depreciation:							
Number of returns.....	79,215	7,057	8,748	8,945	7,071	4,050	1,346
Amount.....	256,582,688	5,660,365	2,323,538	2,509,726	6,920,687	1,448,078	390,700
Other assets:							
Number of returns.....	45,909	3,124	4,078	4,695	2,685	1,970	2,571
Amount.....	48,653,011	3,821,350	496,194	1,092,721	217,314	8,865,378	1,840,859
Total liabilities	438,227,597	29,744,900	3,332,727	12,915,887	3,298,476	34,510,641	14,373,790
Accounts payable:							
Number of returns.....	90,349	6,326	7,446	10,794	6,466	3,679	5,000
Amount.....	74,127,165	4,913,409	1,137,250	2,623,765	661,227	342,988	6,019,912
Grants payable:							
Number of returns.....	3,991	240	19	228	40	72	49
Amount.....	3,591,028	119,986	2,553	36,111	6,354	218,547	63,197
Support and revenue designated for future periods:							
Number of returns.....	25,076	895	382	3,064	1,083	876	372
Amount.....	14,413,571	666,864	110,340	1,122,107	126,974	55,552	599,167
Loans from officers, directors, trustees, and key employees:							
Number of returns.....	4,813	191	66	28	328	21	21
Amount.....	398,338	4,270	2,530	640	21,957	72	24
Tax-exempt bond liabilities:							
Number of returns.....	2,136	173	50	21	29	32	--
Amount.....	70,434,897	3,139,774	6,889	13,970	10,867	101	--
Mortgages and other notes payable:							
Number of returns.....	43,049	3,797	2,175	2,938	4,437	2,008	149
Amount.....	107,566,032	10,530,010	605,120	1,355,382	1,836,212	255,889	201,166
Other liabilities:							
Number of returns.....	38,724	3,338	3,221	5,223	3,947	1,801	2,603
Amount.....	167,696,584	10,370,587	1,468,050	7,763,911	634,884	33,637,492	7,490,323
Total fund balance or net worth:							
Number of returns.....	129,336	14,494	13,802	17,791	11,309	6,346	8,694
Amount.....	486,937,733	11,697,400	12,074,070	10,244,980	7,670,967	6,002,263	33,807,804

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1993

Table 3.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) 1	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue:							
Number of returns.....	129,994	14,626	13,856	17,823	11,412	6,346	9,691
Amount.....	564,456,718	21,838,763	12,342,206	18,900,895	6,395,238	8,929,196	66,986,439
Total contributions received:							
Number of returns.....	108,341	6,952	1,516	4,493	1,852	3,913	271
Amount.....	102,283,165	2,470,327	330,525	1,311,948	52,449	96,488	199,425
Contributions received from direct public support:							
Number of returns.....	97,481	5,897	1,181	3,136	1,709	3,644	241
Amount.....	47,507,722	1,155,786	129,407	510,879	44,593	76,050	145,109
Contributions received from indirect public support:							
Number of returns.....	27,216	941	149	645	209	320	32
Amount.....	8,335,206	232,080	134,225	45,585	7,856	17,498	23,599
Government grants:							
Number of returns.....	43,195	2,527	405	1,415	--	34	22
Amount.....	46,440,237	1,082,461	66,893	755,485	--	2,941	30,717
Program service revenue:							
Number of returns.....	79,303	5,798	4,215	11,760	6,019	2,798	8,120
Amount.....	402,360,925	14,615,808	2,490,200	7,009,774	1,133,770	7,959,262	60,331,957
Membership dues and assessments:							
Number of returns.....	27,664	8,355	12,442	16,090	10,223	5,732	1,109
Amount.....	5,686,637	1,780,369	8,139,743	8,539,004	3,752,909	332,925	2,437,104
Interest on savings and temporary cash investments:							
Number of returns.....	103,126	12,559	12,568	15,943	9,647	5,219	7,729
Amount.....	4,872,200	388,165	251,236	335,353	41,038	33,266	555,928
Dividends and interest from securities:							
Number of returns.....	25,799	1,722	1,940	2,433	904	1,110	2,345
Amount.....	15,414,369	549,514	277,268	363,365	15,936	151,537	1,193,026
Net rental income (loss):							
Number of returns.....	18,801	2,796	2,788	2,168	2,547	1,786	141
Amount.....	1,261,745	223,542	25,265	32,572	40,966	23,560	10,301
Gross rents:							
Number of returns.....	18,800	2,791	2,839	2,204	2,665	1,790	146
Amount.....	2,945,926	360,949	111,731	115,670	80,305	39,774	21,526
Rental expenses:							
Number of returns.....	7,413	1,089	1,354	1,115	1,201	682	86
Amount.....	1,684,180	137,407	86,466	83,097	39,340	16,212	11,225
Other investment income (loss):							
Number of returns.....	6,331	387	565	487	187	168	752
Amount.....	2,902,122	56,852	35,165	19,377	1,099	12,844	48,619
Total gain (loss) from sales of assets:							
Number of returns.....	25,527	1,463	1,710	2,106	1,393	682	1,909
Amount.....	13,551,270	125,678	88,091	119,061	22,636	42,025	608,095
Gain (loss), sales of securities:							
Number of returns.....	14,894	653	688	922	244	345	1,792
Amount.....	12,478,500	110,610	63,773	131,246	7,683	36,982	595,974
Gross amount from sales:							
Number of returns.....	15,050	664	770	840	246	345	1,892
Amount.....	225,407,473	4,097,915	5,514,062	8,843,525	80,119	1,204,796	56,375,943
Cost or other basis and sales expense:							
Number of returns.....	13,698	605	700	898	220	341	1,876
Amount.....	212,928,973	3,987,305	5,450,289	8,712,280	72,436	1,167,814	55,779,969
Gain (loss), sales of other assets:							
Number of returns.....	12,977	872	1,136	1,336	1,182	377	173
Amount.....	1,072,760	15,068	24,318	-12,184	14,953	5,043	12,121
Gross amount from sales:							
Number of returns.....	10,444	826	1,071	1,037	1,024	355	157
Amount.....	6,072,058	302,058	76,113	87,200	46,727	56,045	362,073
Cost or other basis and sales expense:							
Number of returns.....	9,612	522	711	1,124	771	257	114
Amount.....	4,999,289	286,990	51,795	99,384	31,774	51,002	349,951
Net income (loss), special events and activities 2:							
Number of returns.....	32,998	5,347	913	3,416	1,798	2,481	69
Amount.....	1,781,925	164,698	17,630	115,583	36,918	97,150	2,789
Gross revenue:							
Number of returns.....	33,594	5,351	978	3,410	1,798	2,459	69
Amount.....	3,882,216	681,751	53,406	321,597	97,710	291,503	7,755
Direct expenses:							
Number of returns.....	27,383	4,726	813	3,203	1,630	1,977	69
Amount.....	2,100,296	517,051	35,775	206,014	60,792	194,353	4,967
Gross profit (loss), sales of inventories:							
Number of returns.....	16,044	3,002	899	1,863	5,110	2,578	43
Amount.....	2,997,154	154,466	11,512	51,585	1,078,594	121,603	714

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1993

Table 3.--Form 990 Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total revenue (continued):							
Gross profit (loss), sales of inventories (continued):							
Gross sales minus returns and allowances:							
Number of returns.....	16,203	3,002	963	1,863	5,107	2,578	45
Amount.....	7,043,916	558,549	42,049	294,063	2,337,321	374,639	67,619
Cost of goods sold:							
Number of returns.....	14,143	2,742	880	1,472	4,956	2,498	45
Amount.....	4,046,762	404,083	30,537	242,477	1,258,727	253,036	66,905
Other revenue (loss):							
Number of returns.....	48,750	5,600	7,195	8,453	4,130	1,904	1,981
Amount.....	11,345,184	1,309,541	675,569	1,003,271	218,922	58,532	1,598,481
Total expenses:							
Number of returns.....	129,398	14,285	13,831	17,823	11,371	6,346	9,593
Amount.....	528,695,041	20,468,158	11,769,272	17,883,266	6,223,137	8,562,729	61,861,396
Program services:							
Number of returns.....	125,279	13,107	(²)	(²)	(²)	(²)	(²)
Amount.....	457,707,840	17,438,451	(²)	(²)	(²)	(²)	(²)
Management and general:							
Number of returns.....	110,286	11,176	(²)	(²)	(²)	(²)	(²)
Amount.....	65,123,167	2,680,490	(²)	(²)	(²)	(²)	(²)
Fundraising:							
Number of returns.....	39,417	1,928	(²)	(²)	(²)	(²)	(²)
Amount.....	4,621,773	318,460	(²)	(²)	(²)	(²)	(²)
Payments to affiliates:							
Number of returns.....	4,684	1,583	7,395	1,062	353	2,051	32
Amount.....	1,242,250	30,755	1,439,138	277,818	3,427	24,043	3,166
Excess (deficit) of revenue over expenses:							
Number of returns.....	129,567	14,455	13,802	17,785	11,358	6,346	9,062
Amount.....	35,761,676	1,370,605	572,934	1,017,626	172,101	366,464	5,125,043

¹ Excludes private foundations and most religious organizations.

² Not required to be reported.

³ Comparable to "net income (loss), fundraising" in prior-year tables.

NOTE: Detail may not add to totals because of rounding and processing tolerances.

Charities and Other Tax-Exempt Organizations, 1993

Table 4.—Form 990-EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) 1	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns.....	35,605	8,075	7,362	6,085	4,195	1,680	374
Total assets.....	1,681,885	332,553	335,772	207,486	230,463	131,249	17,752
Cash, savings, and investments:							
Number of returns.....	34,960	7,971	7,052	6,033	4,143	1,628	374
Amount.....	1,012,698	200,735	274,220	190,023	100,654	65,080	17,579
Land and buildings:							
Number of returns.....	6,449	1,555	1,630	219	1,516	691	--
Amount.....	423,745	101,885	47,823	5,410	108,229	63,016	--
Other assets:							
Number of returns.....	14,704	1,962	2,880	1,834	1,579	794	21
Amount.....	245,441	29,933	13,728	12,053	21,580	3,153	173
Total liabilities:							
Number of returns.....	10,705	1,570	2,251	1,408	1,518	630	43
Amount.....	223,674	50,085	28,593	11,725	25,854	11,629	927
Total fund balance or net worth:							
Number of returns.....	35,089	8,075	7,259	6,033	4,195	1,680	374
Amount.....	1,458,216	282,468	307,183	195,758	204,609	119,620	16,825
Total revenue:							
Number of returns.....	35,605	8,075	7,362	6,085	4,195	1,680	374
Amount.....	1,610,676	310,763	398,305	276,880	181,450	64,497	22,820
Contributions, gifts, and grants:							
Number of returns.....	29,407	4,197	985	1,675	1,132	1,126	103
Amount.....	769,751	60,383	20,920	22,762	9,901	8,227	5,714
Program service revenue:							
Number of returns.....	15,607	1,630	1,442	3,467	1,621	584	176
Amount.....	399,098	50,404	24,559	74,176	43,784	18,362	11,573
Dues and assessments:							
Number of returns.....	13,930	6,079	6,958	5,465	3,808	1,482	94
Amount.....	154,838	114,223	314,256	152,427	94,758	14,808	4,505
Investment income (loss):							
Number of returns.....	25,932	6,180	6,131	5,051	3,398	1,306	374
Amount.....	36,020	5,462	8,840	5,410	5,912	3,008	529
Gain (loss) from sales of assets:							
Number of returns.....	1,548	374	271	94	167	94	--
Amount.....	-10,364	3,163	-889	82	-314	-205	--
Gross amount from sales:							
Number of returns.....	1,548	478	219	43	146	94	--
Amount.....	20,918	8,922	1,146	761	3,428	1,189	--
Cost or other basis and sales expense:							
Number of returns.....	1,290	353	94	94	125	73	--
Amount.....	31,282	5,758	2,035	679	3,742	1,395	--
Net income (loss), special events and activities 2:							
Number of returns.....	14,704	4,711	508	1,925	1,244	718	--
Amount.....	129,158	48,893	4,997	11,915	5,523	7,978	--
Gross revenue:							
Number of returns.....	15,091	4,762	508	1,925	1,296	718	--
Amount.....	281,306	131,345	7,877	43,106	31,174	20,244	--
Direct expenses:							
Number of returns.....	12,640	4,297	228	1,718	1,244	593	--
Amount.....	152,146	82,455	2,880	31,192	25,651	12,266	--
Gross profit (loss), sales of inventories:							
Number of returns.....	7,739	921	435	362	1,208	365	--
Amount.....	68,994	4,385	402	-217	15,567	4,828	--
Gross sales minus returns and allowances:							
Number of returns.....	7,739	921	435	362	1,208	344	--
Amount.....	173,144	14,845	2,726	2,369	36,357	11,096	--
Cost of goods sold:							
Number of returns.....	7,094	921	383	258	1,156	314	--
Amount.....	104,150	10,460	2,324	2,586	20,787	6,267	--
Other revenue (loss):							
Number of returns.....	11,228	2,409	3,573	1,782	1,433	584	21
Amount.....	63,183	23,846	25,217	10,325	6,316	7,490	500

Footnotes at end of table.

Charities and Other Tax-Exempt Organizations, 1993

Table 4.—Form 990-EZ Returns of Organizations Tax-Exempt Under Internal Revenue Code Sections 501(c)(3)-(9): Selected Balance Sheet and Income Statement Items, by Code Section

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Organizations tax-exempt under Internal Revenue Code section--						
	501(c)(3) ¹	501(c)(4)	501(c)(5)	501(c)(6)	501(c)(7)	501(c)(8)	501(c)(9)
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total expenses:							
Number of returns	35,605	7,971	7,362	6,085	4,143	1,680	374
Amount	1,514,649	302,104	398,621	268,220	173,005	62,289	24,651
Grants paid:							
Number of returns.....	13,808	4,695	3,272	2,205	1,214	1,315	--
Amount.....	201,353	60,765	56,750	12,760	7,129	12,335	--
Benefits paid to or for members:							
Number of returns.....	2,193	1,092	2,609	724	809	374	374
Amount.....	32,535	17,605	31,676	9,485	6,773	4,285	22,297
Salaries and compensation:							
Number of returns.....	13,672	1,600	5,903	1,804	1,630	953	176
Amount.....	300,839	17,408	94,584	29,661	22,930	4,996	395
Professional fees:							
Number of returns.....	20,508	2,856	3,741	4,668	2,172	876	271
Amount.....	157,141	11,506	16,658	58,380	5,301	1,428	792
Occupancy, rent, and utilities:							
Number of returns.....	21,153	3,273	4,568	2,196	3,015	1,357	21
Amount.....	157,072	29,958	24,535	7,116	56,902	13,608	4
Printing, publications, and postage:							
Number of returns.....	27,996	5,438	4,981	5,112	2,823	1,400	73
Amount.....	106,403	14,350	11,347	23,904	5,795	3,223	18
Other expenses:							
Number of returns.....	33,155	7,300	6,906	5,826	3,696	1,616	219
Amount.....	559,289	150,518	163,068	126,914	68,171	22,412	1,144
Excess (deficit) of revenue over expenses:							
Number of returns	35,089	8,075	7,259	6,085	4,195	1,680	374
Amount	96,031	8,654	-317	8,661	8,444	2,207	-1,831

¹ Excludes private foundations and most religious organizations.

² Comparable to "net income (loss), fundraising" in prior-year tables.

NOTE: Detail may not add to totals because of rounding and processing tolerances. Estimates in this table should be used with caution because of the small number of sample returns on which they are based.

Selected Historical and Other Data

Table 1.--Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994
Page 136

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995
Page 139

Table 3.--Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax, by Size of Adjusted Gross Income, Tax Years 1992-1994
Page 192

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1994
Page 194

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1996
Page 195

Table 6.--Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1994
Page 196

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1994
Page 197

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1996
Page 198

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1994
Page 199

Table 10.--Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1994
Page 200

Table 11.--Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1994
Page 201

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1994
Page 202

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994
Page 203

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994
Page 205

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1995
Page 207

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1993
Page 208

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1997
Page 209

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1996
Page 210

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1985-1996
Page 211

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996
Page 212

Table 21.--Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1996
Page 216

Table 22.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1994
Page 217

Notes to Selected Historical and Other Data Tables
Page 218

Notice: The data on the following pages are the latest and most accurate available at time of publication. However, they are subject to continuous revision as more information becomes available. Data labeled as preliminary should be used with caution.

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
All returns	82,229,332	93,902,469	101,660,287	113,717,138	113,604,503	114,601,819	115,943,131
Form 1040 returns ¹	54,527,726	57,122,592	67,006,425	69,270,236	65,870,679	66,358,259	66,390,936
Form 1040A returns ¹	27,701,606	36,779,877	18,124,702	25,917,288	28,768,327	27,850,427	26,051,305
Form 1040EZ returns ¹	N/A	N/A	16,529,160	18,529,614	18,965,496	20,393,132	20,507,577
Form 1040PC returns ¹	N/A	N/A	N/A	N/A	2,377,108	2,277,831	2,993,313
Electronically-filed returns ¹	N/A	N/A	N/A	8,755,040	12,504,804	14,090,838	11,902,577
Adjusted gross income (AGI)²	947,784,873	1,613,731,497	2,305,951,483	3,405,427,348	3,629,129,550	3,723,339,880	3,907,517,953
Salaries and wages:							
Number of returns	73,520,046	83,802,109	87,198,001	96,729,912	96,263,895	98,003,356	99,356,244
Amount	795,399,462	1,349,842,802	1,928,200,978	2,599,401,271	2,805,703,266	2,892,120,390	3,026,777,706
Taxable interest received:							
Number of returns	40,378,240	49,019,575	64,526,434	70,369,662	67,280,674	65,233,312	65,340,012
Amount	43,433,554	102,009,444	182,109,194	227,083,888	162,343,280	131,140,527	126,169,276
Tax-exempt interest: ³							
Number of returns	n.a.	n.a.	n.a.	3,916,925	4,453,458	4,691,129	5,061,511
Amount	n.a.	n.a.	n.a.	40,228,405	45,728,471	46,459,032	48,296,834
Dividends in AGI: ⁴							
Number of returns	8,853,491	10,738,982	15,527,579	22,904,441	23,715,100	24,690,816	25,235,082
Amount	21,892,126	38,761,253	55,046,351	80,168,536	77,925,720	79,728,631	82,410,237
Business or profession net income:							
Number of returns	5,434,857	6,305,794	8,640,701	11,221,925	11,727,047	11,864,976	12,181,691
Amount	44,861,623	66,995,010	98,775,563	161,657,252	173,501,912	176,342,644	187,208,680
Business or profession net loss:							
Number of returns	1,807,685	2,575,325	3,259,640	3,415,666	3,593,419	3,768,073	3,762,436
Amount ⁵	5,440,145	11,865,856	20,002,986	20,227,059	19,499,758	20,637,964	21,005,091
Net capital gain in AGI: ⁶							
Number of returns	5,798,724	6,973,930	9,991,808	9,217,141	12,054,502	14,201,679	13,205,708
Amount	16,034,430	32,723,298	72,183,321	123,783,047	126,677,169	152,257,494	152,730,036
Net capital loss in AGI:							
Number of returns	2,513,399	1,955,544	2,667,409	5,070,741	4,436,100	4,206,780	5,616,998
Amount	1,727,272	3,063,698	3,905,541	9,551,854	8,447,633	8,085,593	10,441,684
Pensions and annuities in AGI: ⁷							
Number of returns	5,088,937	7,373,704	13,133,295	17,014,091	17,676,445	17,441,114	17,893,606
Amount	20,886,871	43,339,736	95,096,003	159,294,448	186,491,698	194,014,034	205,422,984
Unemployment compensation in AGI: ⁸							
Number of returns	N/A	1,798,210	4,771,546	8,014,136	10,309,533	9,655,286	8,530,794
Amount	N/A	2,028,456	6,355,539	15,453,147	31,393,169	27,586,208	20,285,055
Social security benefits in AGI: ⁹							
Number of returns	N/A	N/A	2,956,073	5,082,575	5,535,811	5,688,191	5,891,912
Amount	N/A	N/A	9,594,182	19,686,539	23,139,399	24,649,668	38,639,292
Rent net income: ¹⁰							
Number of returns	3,737,264	3,653,996	3,541,964	3,933,823	4,019,574	4,279,102	4,361,197
Amount	8,053,918	13,664,671	16,340,908	25,886,388	29,423,161	31,596,448	34,116,730
Rent net loss: ¹⁰							
Number of returns	2,834,547	3,809,821	5,390,750	5,163,186	4,927,819	4,760,586	4,796,684
Amount	4,621,220	13,464,274	36,163,023	33,450,215	29,799,973	28,327,060	28,065,984
Royalty net income: ¹¹							
Number of returns	547,192	707,018	960,701	1,170,627	1,169,563	1,119,621	1,100,482
Amount	1,867,085	4,213,345	7,243,748	4,534,436	5,032,510	4,945,498	4,999,729
Royalty net loss: ¹¹							
Number of returns	24,809	37,297	77,189	49,133	37,850	56,272	59,671
Amount	97,700	308,361	385,360	125,855	96,511	105,695	122,376
Partnership and S Corporation net income: ¹²							
Number of returns	2,500,000	3,200,000	2,477,459	3,210,384	3,240,270	3,385,545	3,491,220
Amount	12,811,091	10,099,346	48,477,552	112,029,507	128,704,285	133,437,568	154,276,614
Partnership and S Corporation net loss: ¹³							
Number of returns	(14)	(14)	3,010,212	2,767,074	2,117,743	2,128,339	2,098,342
Amount	(14)	(14)	51,004,143	45,007,276	41,052,774	40,569,503	39,890,769
Estate or trust net income:							
Number of returns	676,691	865,381	1,075,119	444,953	424,883	428,226	463,256
Amount	2,740,733	4,974,127	10,328,599	4,633,163	4,664,394	5,091,374	6,091,634
Estate or trust net loss:							
Number of returns	56,990	40,916	73,534	74,127	57,847	55,537	44,453
Amount	186,410	414,096	652,621	467,976	701,176	526,949	598,399

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Adjusted gross income (AGI)—continued							
Farm net income:							
Number of returns.....	1,340,485	1,123,085	891,562	996,360	895,900	899,302	757,742
Amount.....	10,112,147	9,938,950	6,493,117	11,395,305	10,042,249	9,474,244	8,396,624
Farm net loss:							
Number of returns.....	1,414,556	1,485,345	1,729,299	1,324,793	1,392,318	1,373,105	1,484,582
Amount.....	6,548,822	11,731,416	18,498,600	11,829,067	12,578,256	13,140,691	15,774,725
Total statutory adjustments:							
Number of returns ¹⁵	9,024,255	13,148,919	37,763,418	16,648,032	17,170,925	17,179,519	17,859,335
Amount ¹⁶	15,101,999	28,614,061	95,082,299	33,974,231	35,464,254	36,624,273	39,103,321
Individual Retirement Arrangements: ¹⁷							
Number of returns.....	1,211,794	2,564,421	16,205,846	5,223,737	4,477,720	4,385,422	4,319,153
Amount.....	1,436,443	3,430,894	38,211,574	9,858,219	8,696,060	8,527,400	8,388,771
Self-employed retirement plans:							
Number of returns.....	595,892	568,936	675,822	824,327	919,187	947,949	995,844
Amount.....	1,603,788	2,007,666	5,181,993	6,777,645	7,592,136	8,160,190	8,194,688
Deduction for self-employment tax:							
Number of returns.....	N/A	N/A	N/A	11,006,093	12,206,670	12,486,990	12,734,753
Amount.....	N/A	N/A	N/A	9,921,387	11,540,330	11,867,147	13,104,801
Self-employed health insurance: ¹⁸							
Number of returns.....	N/A	N/A	N/A	2,754,040	2,825,883	2,944,725	1,483,167
Amount.....	N/A	N/A	N/A	1,627,356	1,367,088	2,101,234	1,183,635
Exemptions: ¹⁹							
Number of exemptions, total.....	212,202,596	227,925,098	244,180,202	227,549,246	230,547,002	232,920,023	232,716,395
Number, age 65 or over.....	9,937,208	11,847,168	16,748,810	N/A	N/A	N/A	N/A
Amount.....	159,140,845	227,569,280	253,720,447	465,985,366	523,042,222	540,540,132	562,559,033
Total deductions: ²⁰							
Number of returns.....	81,585,541	88,491,251	96,848,626	112,795,712	112,612,850	113,662,380	114,964,937
Amount.....	233,181,778	364,000,155	554,733,523	789,941,575	848,479,238	872,538,153	890,760,457
Standard deductions: ²¹							
Number of returns, total.....	55,511,480	59,540,969	57,000,442	80,620,774	80,072,236	80,840,916	81,947,182
Amount.....	100,921,181	145,972,016	144,994,379	331,456,520	366,533,607	382,134,445	397,106,389
Returns with additional standard deductions for age 65 or over or blindness:							
Number of returns.....	N/A	N/A	N/A	10,954,167	10,643,118	10,547,983	10,621,983
Amount.....	N/A	N/A	N/A	10,615,715	11,310,862	11,229,050	12,079,287
Itemized deductions: ²²							
Number of returns.....	26,074,061	28,950,282	39,848,184	32,174,938	32,540,614	32,821,464	33,017,754
Amount.....	122,260,601	218,028,139	405,023,525	458,485,055	481,945,631	490,403,708	493,654,068
Medical and dental expense: ²³							
Number of returns.....	19,483,273	19,458,318	10,777,296	5,090,958	5,507,781	5,489,587	5,229,251
Amount.....	11,422,312	14,972,082	22,926,214	21,456,587	25,747,466	26,509,957	26,378,356
Taxes paid: ²⁴							
Number of returns.....	25,929,082	28,749,278	39,548,023	31,594,114	31,958,848	32,263,880	32,569,312
Amount.....	44,141,289	69,404,275	128,084,618	140,011,461	160,452,525	169,850,372	175,847,631
Interest paid: ²⁵							
Number of returns.....	23,385,461	26,676,836	36,286,822	29,394,600	27,347,034	27,497,691	27,872,840
Amount.....	38,885,282	91,187,006	180,094,578	208,354,360	208,655,776	200,189,793	197,240,013
Contributions:							
Number of returns.....	24,642,672	26,601,428	36,162,178	29,230,265	29,603,408	29,799,001	29,848,727
Amount.....	15,393,331	25,809,608	47,962,848	57,242,757	63,843,281	68,354,293	70,544,542
Taxable income: ²⁶							
Number of returns.....	65,852,602	88,104,696	96,124,046	93,148,332	90,717,400	90,831,069	92,793,239
Amount.....	595,492,866	1,279,985,360	1,820,740,833	2,263,661,230	2,395,695,907	2,453,542,706	2,597,980,066
Income tax before credits: ²⁷							
Number of returns.....	65,854,734	76,135,819	85,994,216	93,089,368	90,633,192	90,754,509	92,701,755
Amount.....	132,452,044	256,294,315	332,165,333	453,127,579	482,630,873	508,893,963	541,571,335
Tax credits:							
Number of returns..... ^{28, 29}	65,854,734	19,674,483	20,995,285	12,483,535	12,733,252	13,221,602	15,042,052
Total..... ^{28, 29}	8,069,846	7,215,839	10,248,044	6,831,187	7,749,139	8,158,947	8,927,088
Child care credit:							
Number of returns.....	n.a.	4,230,757	8,417,522	6,143,590	5,980,219	6,090,070	6,011,648
Amount.....	n.a.	956,439	3,127,702	2,549,004	2,527,188	2,559,319	2,525,652
Credit for the elderly and disabled:							
Number of returns.....	784,808	561,918	462,548	339,818	240,144	223,053	222,358
Amount.....	128,968	134,993	108,642	61,898	51,120	49,019	46,601

Selected Historical and Other Data

Table 1.—Individual Income Tax Returns: Selected Income and Tax Items for Specified Tax Years, 1975-1994—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1975	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total tax credits—continued							
Foreign tax credit:							
Number of returns.....	233,510	393,074	453,863	772,143	1,068,776	1,292,596	1,545,691
Amount.....	381,985	1,341,675	782,561	1,682,307	2,047,275	2,217,865	2,308,948
Investment credit: ³⁰							
Number of returns.....	n.a.	n.a.	(³⁰)	(³⁰)	(³⁰)	(³⁰)	(³⁰)
Amount.....	1,593,150	3,288,415	(³⁰)	(³⁰)	(³⁰)	(³⁰)	(³⁰)
General business credit: ³⁰							
Number of returns.....	N/A	N/A	4,614,307	262,573	252,151	255,132	301,244
Amount.....	N/A	N/A	4,791,132	616,288	574,633	578,304	690,038
Income tax after credits:							
Number of returns.....	61,483,928	73,840,395	82,762,130	89,844,225	86,708,399	86,420,482	87,601,531
Amount.....	124,382,197	249,078,475	321,917,289	446,296,392	474,881,734	500,735,016	532,644,247
Total income tax: ³¹							
Number of returns.....	61,490,737	73,906,244	82,846,420	89,862,434	86,731,946	86,435,367	87,619,446
Amount.....	124,526,297	250,341,440	325,710,254	447,126,703	476,238,785	502,787,806	534,856,339
Minimum tax: ³²							
Number of returns.....	20,188	94,599	N/A	N/A	N/A	N/A	N/A
Amount.....	144,099	412,638	N/A	N/A	N/A	N/A	N/A
Alternative minimum tax: ³²							
Number of returns.....	N/A	122,670	427,688	132,103	287,183	334,615	368,964
Amount.....	N/A	850,326	3,791,672	830,313	1,357,063	2,052,790	2,212,094
Earned income credit: ³³							
Number of returns.....	6,214,533	6,953,621	6,499,568	12,541,651	14,096,575	15,117,389	19,017,357
Amount.....	1,249,959	1,985,996	2,087,658	7,542,231	13,027,917	15,536,762	21,105,158
Used to offset income tax before credits:							
Number of returns.....	2,650,241	3,154,428	2,688,925	5,702,209	5,974,099	6,130,847	7,756,112
Amount.....	252,141	451,366	379,571	1,616,812	2,058,859 ^f	2,300,455	2,785,594
Used to offset other taxes:							
Number of returns.....	688,432	720,863	774,579	1,354,955	1,588,023 ^f	1,869,901	2,790,584
Amount.....	111,069	164,461	209,212	659,341	1,010,266 ^f	1,208,309	1,721,964
Excess earned income credit (refundable):							
Number of returns.....	4,334,159	4,996,637	4,743,200	8,698,475	10,934,238	12,172,698	14,653,664
Amount.....	886,750	1,370,169	1,498,875	5,266,077	9,958,792	12,027,998	16,597,600
Overpayments, total: ³⁴							
Number of returns.....	63,825,188	69,868,451	77,424,003	83,507,580	80,991,052	82,403,149	85,089,436
Amount.....	29,363,945	49,458,344	76,220,146	88,479,352	92,047,931	98,875,046	112,924,413
Overpayment refunds:							
Number of returns.....	62,660,424	68,232,903	74,914,665	80,514,484	77,840,969	79,275,446	82,136,645
Amount.....	27,252,870	46,680,072	68,933,993	78,103,385	78,879,540	84,776,869	98,539,553
Tax due at time of filing: ³⁵							
Number of returns.....	15,842,400	21,755,516	21,210,194	26,986,948	29,035,574	28,637,871	27,639,693
Amount.....	14,208,747	32,843,576	39,091,228	56,561,150	50,411,381	50,330,900	60,507,961

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UNITED STATES²								
Number of returns.....	118,783,943	43,460,673	29,459,252	21,626,721	13,735,100	5,251,844	3,968,823	1,281,530
Number with paid preparer's signature.....	59,198,080	18,932,035	14,224,654	11,556,109	7,751,196	3,027,850	2,609,639	1,096,597
Number of exemptions.....	257,737,035	64,839,024	64,373,769	55,094,725	40,672,547	16,280,917	12,419,905	4,056,148
Adjusted gross income (less deficit).....	4,182,770,178	255,865,596	640,576,602	844,776,880	832,975,629	448,958,864	519,629,843	639,986,765
Salaries and wages:								
Number of returns.....	101,001,283	34,132,593	25,266,813	19,586,409	12,602,410	4,808,841	3,521,998	1,082,219
Amount.....	105,926	243,610,686	512,112,851	701,936,364	687,075,589	361,312,486	372,070,994	302,986,956
Interest income:								
Number of returns.....	66,551,439	15,634,184	14,431,430	14,935,565	11,651,325	4,848,856	3,792,991	1,257,088
Amount.....	155,642,373	21,570,761	24,211,128	22,843,984	21,374,924	12,266,730	17,734,254	35,640,591
Dividends:								
Number of returns.....	26,234,029	5,271,064	4,495,585	5,174,007	5,027,222	2,632,140	2,581,517	1,052,494
Amount.....	96,467,992	8,119,844	9,544,633	11,249,393	12,686,460	8,730,545	15,274,706	30,862,411
Net capital gain (less loss):								
Number of returns.....	15,398,973	2,873,754	2,511,971	2,831,471	2,770,376	1,576,812	1,883,959	950,630
Amount.....	163,846,325	7,223,427	4,490,254	7,157,787	10,617,738	9,280,495	22,157,041	102,919,583
Taxable pensions and annuities:								
Number of returns.....	18,465,095	4,671,329	5,138,923	3,807,172	2,734,509	1,078,595	810,680	223,887
Amount.....	221,023,736	27,040,514	53,464,115	50,205,002	43,498,473	20,641,328	18,944,159	7,230,146
Unemployment compensation:								
Number of returns.....	7,981,529	2,547,187	2,434,378	1,717,802	910,014	242,529	116,099	13,520
Amount.....	19,027,760	5,115,925	5,997,646	4,385,200	2,405,945	698,145	372,951	51,948
Number of sole proprietorship returns.....	16,426,765	4,636,795	3,423,534	3,394,587	2,486,924	1,067,078	1,026,422	391,425
Number of farm returns (Schedule F) ³	1,869,880	542,860	438,727	416,531	270,659	92,077	74,713	34,313
Total itemized deductions:								
Number of returns.....	34,504,922	1,940,598	4,725,588	8,913,838	9,516,388	4,524,388	3,682,530	1,201,592
Amount.....	541,072,446	25,813,774	48,701,104	97,495,826	125,561,617	76,446,331	87,903,732	79,150,061
Medical and dental expense:								
Number of returns.....	5,606,462	1,128,725	1,760,000	1,575,258	799,192	218,956	110,891	13,440
Amount.....	32,601,105	9,457,830	9,485,814	6,657,605	3,774,137	1,432,765	1,361,359	431,595
Taxes paid deductions:								
Number of returns.....	33,958,708	1,737,994	4,573,832	8,809,479	9,463,712	4,507,562	3,669,106	1,197,023
Amount.....	190,947,194	4,440,540	10,381,295	27,413,290	41,910,049	27,814,707	35,803,662	43,183,650
Interest paid deductions:								
Number of returns.....	28,870,928	1,172,852	3,513,906	7,552,320	8,445,740	4,016,676	3,172,469	996,965
Amount.....	219,263,856	8,753,560	19,122,705	43,165,836	55,629,714	32,386,257	35,235,931	24,969,854
Contributions:								
Number of returns.....	30,550,389	1,159,070	3,825,609	7,798,334	8,779,528	4,304,206	3,526,562	1,157,080
Amount.....	74,824,415	1,271,816	5,119,492	11,427,401	15,526,556	9,837,832	12,107,036	19,534,282
Taxable income:								
Number of returns.....	94,834,902	20,862,933	28,232,695	21,532,053	13,715,969	5,246,607	3,964,669	1,279,976
Amount.....	768	63,917,790	323,470,998	545,462,792	584,324,900	329,248,564	401,912,137	559,663,586
Total tax liability:								
Number of returns.....	97,582,462	23,444,533	28,383,623	21,540,066	13,719,043	5,248,063	3,966,264	1,280,870
Amount.....	620,971,983	13,494,714	52,384,548	92,231,772	106,411,586	69,721,681	99,696,037	187,031,646
Earned income credit:								
Number of returns.....	19,653,815	13,191,900	6,461,915	--	--	--	--	--
Amount.....	26,036,328	19,333,251	6,703,077	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	15,374,246	11,801,671	3,572,575	--	--	--	--	--
Amount.....	20,825,606	17,383,696	3,441,910	--	--	--	--	--
Overpayment:								
Number of returns.....	82,899,610	32,926,724	21,947,275	14,645,897	8,536,454	2,733,602	1,757,852	351,806
Amount.....	105,273,347	30,637,802	22,515,859	18,742,772	15,403,786	6,476,553	6,741,484	4,755,091
Tax due at time of filing:								
Number of returns.....	29,456,584	6,772,936	6,703,821	6,393,189	4,749,988	2,276,362	1,868,372	691,916
Amount.....	71,216,982	3,145,720	5,486,835	8,298,607	9,411,109	6,823,461	11,615,025	26,436,226

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALABAMA								
Number of returns.....	1,817,306	741,238	465,009	308,385	183,908	63,485	41,319	13,962
Number with paid preparer's signature.....	938,246	330,476	238,110	180,338	110,070	37,959	28,708	12,585
Number of exemptions.....	4,052,550	1,212,353	1,081,919	829,878	554,776	198,158	130,459	45,007
Adjusted gross income (less deficit).....	55,940,989	5,232,623	9,976,547	12,016,036	11,119,985	5,414,166	5,356,501	6,825,131
Salaries and wages:								
Number of returns.....	1,594,993	625,168	409,617	283,102	170,470	58,477	36,376	11,783
Amount.....	43,216,287	4,569,520	8,273,745	10,206,798	9,329,996	4,340,779	3,618,497	2,876,952
Interest income:								
Number of returns.....	821,019	186,402	183,047	191,707	149,521	57,504	39,132	13,706
Amount.....	1,807,211	261,939	307,659	283,944	258,069	150,070	203,307	342,223
Dividends:								
Number of returns.....	278,911	48,971	46,341	56,613	59,108	30,322	26,187	11,369
Amount.....	901,443	66,835	78,683	98,371	122,144	87,107	151,330	296,973
Net capital gain (less loss):								
Number of returns.....	165,990	28,114	26,925	31,479	31,772	17,750	19,480	10,470
Amount.....	1,982,641	68,730	61,937	91,552	140,417	122,593	284,453	1,212,961
Taxable pensions and annuities:								
Number of returns.....	271,919	67,151	79,414	57,796	39,967	14,997	9,890	2,704
Amount.....	3,279,964	402,947	845,889	780,024	656,993	295,495	233,516	65,101
Unemployment compensation:								
Number of returns.....	135,991	54,909	42,126	26,352	9,945	1,931	670	58
Amount.....	170,909	69,524	49,249	33,517	14,099	3,107	1,262	151
Number of sole proprietorship returns.....	230,955	72,537	52,519	47,079	31,425	12,213	10,803	4,379
Number of farm returns (Schedule F) ³	43,340	10,432	9,511	10,429	7,620	2,613	1,837	898
Total itemized deductions:								
Number of returns.....	428,920	23,324	68,070	115,560	119,031	52,568	37,245	13,122
Amount.....	5,601,363	220,320	697,839	1,153,353	1,383,597	762,706	742,146	641,402
Medical and dental expense:								
Number of returns.....	101,174	16,991	36,091	31,680	12,640	2,689	975	108
Amount.....	390,190	88,159	132,433	98,489	44,615	14,451	9,880	2,164
Taxes paid deductions:								
Number of returns.....	423,787	20,734	66,578	114,866	118,795	52,503	37,203	13,108
Amount.....	1,302,793	18,258	73,280	208,767	324,710	200,510	217,173	260,096
Interest paid deductions:								
Number of returns.....	362,392	13,454	50,418	99,175	108,497	47,770	32,471	10,607
Amount.....	2,255,767	69,413	296,895	464,004	593,276	316,873	296,182	219,124
Contributions:								
Number of returns.....	391,358	16,100	58,822	104,881	112,416	50,522	35,878	12,739
Amount.....	1,277,376	24,367	109,621	224,820	300,208	174,964	185,225	258,173
Taxable income:								
Number of returns.....	1,377,592	318,433	449,044	307,663	183,777	63,442	41,283	13,950
Amount.....	35,932,673	948,009	4,723,969	7,717,864	7,989,338	4,106,848	4,288,553	6,158,092
Total tax liability:								
Number of returns.....	1,420,408	360,884	449,250	307,762	183,805	63,456	41,298	13,953
Amount.....	7,631,425	196,564	756,686	1,264,214	1,426,131	869,071	1,069,082	2,049,678
Earned income credit:								
Number of returns.....	449,567	309,005	140,562	--	--	--	--	--
Amount.....	664,435	513,402	151,033	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	370,538	288,732	81,806	--	--	--	--	--
Amount.....	551,449	473,255	78,194	--	--	--	--	--
Overpayment:								
Number of returns.....	1,362,219	616,614	365,310	216,237	114,558	30,442	15,671	3,387
Amount.....	1,796,804	742,126	431,180	264,684	190,320	63,627	55,944	48,922
Tax due at time of filing:								
Number of returns.....	386,444	83,534	91,075	85,996	64,751	30,522	22,227	8,339
Amount.....	867,297	38,870	72,785	103,725	119,883	89,637	146,854	295,544

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ALASKA								
Number of returns.....	363,303	175,483	59,370	52,928	40,548	19,511	13,074	2,389
Number with paid preparer's signature.....	142,079	52,907	22,996	23,724	21,041	11,038	8,282	2,091
Number of exemptions.....	576,706	97,779	122,379	128,214	119,055	60,962	40,923	7,394
Adjusted gross income (less deficit).....	10,737,116	586,331	1,302,961	2,082,935	2,479,601	1,674,975	1,662,287	948,027
Salaries and wages:								
Number of returns.....	238,509	68,438	52,503	48,019	37,440	18,274	11,907	1,928
Amount.....	8,017,968	420,664	1,023,484	1,685,513	2,001,544	1,354,134	1,173,143	359,485
Interest income:								
Number of returns.....	180,942	55,212	27,607	34,170	32,111	17,252	12,250	2,340
Amount.....	276,969	25,834	26,123	38,286	48,559	35,009	46,967	56,191
Dividends:								
Number of returns.....	80,177	24,519	11,004	13,497	13,274	8,375	7,682	1,826
Amount.....	173,985	24,056	16,800	21,031	24,213	18,351	31,259	38,275
Net capital gain (less loss):								
Number of returns.....	37,005	5,888	4,219	6,371	7,740	5,318	5,771	1,698
Amount.....	282,203	9,379	8,054	15,599	26,690	28,482	72,669	121,330
Taxable pensions and annuities:								
Number of returns.....	37,264	4,404	7,151	8,590	8,624	4,696	3,329	470
Amount.....	569,075	24,899	73,533	124,778	153,486	93,467	84,818	14,093
Unemployment compensation:								
Number of returns.....	35,646	9,323	10,103	8,074	5,677	1,832	613	24
Amount.....	89,632	18,790	25,929	22,958	15,517	4,724	1,645	70
Number of sole proprietorship returns.....	56,105	13,038	10,646	11,432	10,775	5,127	4,111	976
Number of farm returns (Schedule F) ³	989	148	116	195	219	138	133	40
Total itemized deductions:								
Number of returns.....	70,680	2,610	6,309	15,471	20,792	13,735	10,182	1,581
Amount.....	936,383	42,915	62,334	160,116	248,988	190,304	184,260	47,467
Medical and dental expense:								
Number of returns.....	8,165	1,380	1,908	2,317	1,732	592	223	13
Amount.....	35,349	6,739	9,279	8,475	6,645	2,702	1,320	192
Taxes paid deductions:								
Number of returns.....	67,009	2,077	5,569	14,466	19,943	13,386	10,018	1,550
Amount.....	146,720	3,806	8,408	24,440	39,206	31,256	30,300	9,304
Interest paid deductions:								
Number of returns.....	64,649	1,899	5,168	13,913	19,487	13,080	9,661	1,441
Amount.....	519,315	12,518	30,986	91,246	147,122	111,576	100,032	25,835
Contributions:								
Number of returns.....	58,514	1,287	4,444	12,017	17,512	12,313	9,455	1,486
Amount.....	148,041	1,508	7,493	21,154	36,780	29,860	31,828	19,419
Taxable income:								
Number of returns.....	328,414	143,152	56,995	52,795	40,519	19,498	13,067	2,388
Amount.....	7,696,671	208,069	695,544	1,412,016	1,823,867	1,300,097	1,372,935	884,142
Total tax liability:								
Number of returns.....	334,825	148,744	57,753	52,839	40,527	19,505	13,070	2,387
Amount.....	1,675,587	39,895	117,335	250,099	348,389	282,409	344,756	292,705
Earned income credit:								
Number of returns.....	28,409	17,656	10,753	--	--	--	--	--
Amount.....	31,242	21,103	10,139	--	--	--	--	--
Excess earned income credit (returnable):⁴								
Number of returns.....	20,307	15,048	5,259	--	--	--	--	--
Amount.....	22,454	17,910	4,544	--	--	--	--	--
Overpayment:								
Number of returns.....	170,434	57,623	41,328	33,405	23,106	9,394	5,053	525
Amount.....	219,786	42,858	40,394	45,433	45,329	21,567	17,237	6,968
Tax due at time of filing:								
Number of returns.....	177,098	108,843	16,381	18,115	16,178	9,317	6,956	1,308
Amount.....	220,922	15,266	17,673	29,676	37,853	29,647	45,021	45,785

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARIZONA								
Number of returns.....	1,838,311	683,264	485,222	326,436	199,197	73,096	54,560	16,536
Number with paid preparer's signature.....	958,662	311,781	244,975	184,726	118,879	45,145	38,591	14,565
Number of exemptions.....	4,196,542	1,140,282	1,127,927	872,333	604,382	228,263	170,637	52,718
Adjusted gross income (less deficit).....	60,878,351	4,240,032	10,474,886	12,718,100	12,076,365	6,246,793	7,129,530	7,992,645
Salaries and wages:								
Number of returns.....	1,546,024	550,177	408,941	286,213	176,117	64,385	46,594	13,597
Amount.....	45,014,680	4,113,631	8,262,717	10,153,059	9,452,283	4,734,981	4,820,084	3,477,925
Interest income:								
Number of returns.....	935,671	211,819	218,475	210,586	161,478	65,902	51,315	16,096
Amount.....	2,323,671	308,423	386,159	364,824	339,351	195,273	280,741	448,902
Dividends:								
Number of returns.....	396,052	81,194	77,583	80,234	73,070	36,584	34,483	12,904
Amount.....	1,502,062	147,516	194,055	214,335	224,022	141,075	216,561	364,496
Net capital gain (less loss):								
Number of returns.....	269,257	53,431	51,207	52,243	47,323	25,066	27,607	12,380
Amount.....	2,461,156	57,110	71,672	130,672	201,114	178,421	382,953	1,439,215
Taxable pensions and annuities:								
Number of returns.....	317,871	75,132	91,906	68,388	48,253	18,073	13,042	3,077
Amount.....	4,127,237	447,883	1,002,463	989,123	864,472	390,204	332,163	100,929
Unemployment compensation:								
Number of returns.....	82,501	33,520	24,422	14,004	7,202	2,102	1,131	120
Amount.....	169,630	64,030	52,041	29,781	15,468	4,873	3,081	356
Number of sole proprietorship returns.....	252,250	72,543	54,915	53,076	37,782	15,429	13,828	4,677
Number of farm returns (Schedule F) ³	7,035	1,803	1,331	1,385	1,070	508	567	371
Total itemized deductions:								
Number of returns.....	564,381	38,276	91,708	153,841	148,357	64,673	51,468	16,058
Amount.....	8,109,260	428,333	872,490	1,623,320	1,906,298	1,062,697	1,277,069	939,054
Medical and dental expense:								
Number of returns.....	123,463	26,413	39,924	34,006	16,775	4,195	1,970	180
Amount.....	533,630	144,057	154,365	118,065	68,036	24,921	19,878	4,309
Taxes paid deductions:								
Number of returns.....	558,558	35,614	90,003	152,911	147,981	64,581	51,417	16,051
Amount.....	2,407,470	55,171	142,321	353,659	507,943	323,961	515,850	508,565
Interest paid deductions:								
Number of returns.....	499,774	27,935	75,613	138,436	137,949	59,884	46,052	13,905
Amount.....	3,632,291	171,750	394,960	802,367	939,883	490,754	505,953	326,625
Contributions:								
Number of returns.....	500,369	24,791	76,378	136,041	137,363	61,397	49,055	15,344
Amount.....	1,061,732	25,569	93,685	187,586	236,215	139,251	171,386	208,040
Taxable income:								
Number of returns.....	1,443,045	316,220	458,917	324,938	198,928	73,022	54,504	16,516
Amount.....	39,717,222	1,026,066	5,046,877	8,054,494	8,428,118	4,594,348	5,541,365	7,025,954
Total tax liability:								
Number of returns.....	1,482,734	353,099	461,449	325,078	199,007	73,043	54,529	16,529
Amount.....	8,546,392	206,319	816,414	1,346,047	1,523,032	971,794	1,372,631	2,310,154
Earned income credit:								
Number of returns.....	348,360	231,846	116,514	--	--	--	--	--
Amount.....	479,438	353,354	126,084	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	279,512	209,791	69,721	--	--	--	--	--
Amount.....	395,578	323,733	71,845	--	--	--	--	--
Overpayment:								
Number of returns.....	1,244,144	524,002	349,476	202,036	109,890	32,674	21,886	4,180
Amount.....	1,487,076	515,786	353,933	234,007	177,804	73,422	84,298	47,825
Tax due at time of filing:								
Number of returns.....	494,642	101,728	121,677	114,690	82,195	36,825	28,079	9,448
Amount.....	1,131,324	39,059	90,065	139,869	160,297	113,833	185,279	402,923

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ARKANSAS								
Number of returns.....	1,052,104	439,470	288,458	179,863	91,545	27,368	18,723	6,677
Number with paid preparer's signature.....	576,358	216,605	158,010	106,726	56,605	17,851	14,459	6,102
Number of exemptions.....	2,385,199	745,615	692,868	503,868	278,358	84,926	58,569	20,995
Adjusted gross income (less deficit).....	29,618,037	2,976,551	6,179,903	6,974,326	5,502,737	2,329,013	2,460,006	3,195,503
Salaries and wages:								
Number of returns.....	900,885	360,536	249,730	162,532	82,476	24,138	15,793	5,680
Amount.....	22,216,600	2,627,435	4,986,967	5,755,515	4,369,354	1,710,708	1,477,239	1,289,382
Interest income:								
Number of returns.....	473,807	120,739	119,419	111,119	73,531	24,781	17,693	6,525
Amount.....	1,133,041	180,409	231,964	192,596	160,393	80,268	106,790	180,622
Dividends:								
Number of returns.....	178,980	36,088	38,319	39,846	32,809	14,044	12,494	5,380
Amount.....	624,867	42,258	58,506	62,310	65,490	43,275	66,475	286,554
Net capital gain (less loss):								
Number of returns.....	126,027	25,969	28,022	26,750	20,864	9,503	9,902	5,017
Amount.....	970,112	46,102	59,538	76,704	100,825	72,859	149,935	464,150
Taxable pensions and annuities:								
Number of returns.....	152,430	41,292	47,833	32,909	19,553	5,966	3,813	1,064
Amount.....	1,693,628	235,476	482,899	424,006	315,746	118,992	88,480	28,028
Unemployment compensation:								
Number of returns.....	77,078	29,900	26,626	15,293	4,294	687	255	23
Amount.....	143,590	51,235	49,316	30,236	9,905	2,053	754	91
Number of sole proprietorship returns.....	154,214	52,870	38,729	30,962	17,260	6,131	5,773	2,489
Number of farm returns (Schedule F) ³	42,627	13,768	10,819	9,552	5,138	1,480	1,309	561
Total itemized deductions:								
Number of returns.....	202,224	12,621	31,076	54,531	57,174	23,085	17,297	6,440
Amount.....	2,663,557	124,756	284,495	535,335	655,062	337,871	359,475	366,563
Medical and dental expense:								
Number of returns.....	46,297	9,287	15,386	13,383	6,159	1,443	588	51
Amount.....	214,728	56,184	71,217	48,398	24,640	7,741	5,288	1,260
Taxes paid deductions:								
Number of returns.....	199,239	11,145	30,192	54,122	57,034	23,034	17,276	6,436
Amount.....	859,270	13,662	40,665	124,500	204,699	122,544	150,739	202,461
Interest paid deductions:								
Number of returns.....	162,262	6,855	21,529	45,322	50,126	19,798	13,721	4,911
Amount.....	876,068	32,315	84,044	193,682	241,826	115,295	112,423	96,482
Contributions:								
Number of returns.....	172,713	7,805	24,254	45,758	51,131	21,387	16,257	6,121
Amount.....	562,295	13,202	50,554	102,701	132,429	70,947	81,206	111,256
Taxable income:								
Number of returns.....	788,042	186,817	277,468	179,539	91,486	27,356	18,706	6,670
Amount.....	18,439,488	569,555	2,898,751	4,467,375	3,963,283	1,763,385	1,958,182	2,818,957
Total tax liability:								
Number of returns.....	822,904	220,114	278,985	179,565	91,495	27,357	18,714	6,674
Amount.....	3,869,069	125,660	477,018	739,089	714,433	380,405	497,254	935,210
Earned income credit:								
Number of returns.....	252,690	168,910	83,780	--	--	--	--	--
Amount.....	359,255	269,031	90,224	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	201,776	154,441	47,335	--	--	--	--	--
Amount.....	290,069	243,692	46,377	--	--	--	--	--
Overpayment:								
Number of returns.....	757,869	352,402	216,057	117,183	51,722	11,858	6,853	1,794
Amount.....	929,390	387,117	243,184	133,390	83,248	27,289	28,545	26,615
Tax due at time of filing:								
Number of returns.....	243,506	56,152	65,223	57,957	36,576	13,920	9,929	3,749
Amount.....	552,833	24,142	55,815	79,303	84,384	56,914	92,955	159,320

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
CALIFORNIA								
Number of returns.....	13,392,527	4,925,600	3,155,138	2,361,215	1,538,710	681,053	558,806	172,005
Number with paid preparer's signature.....	7,555,359	2,464,970	1,723,472	1,390,486	987,754	447,664	392,762	148,251
Number of exemptions.....	30,466,127	8,512,821	7,363,151	5,894,522	4,406,927	2,066,361	1,697,792	524,553
Adjusted gross income (less deficit).....	497,133,469	23,336,771	68,645,599	92,173,891	93,698,073	58,394,758	73,279,094	87,605,284
Salaries and wages:								
Number of returns.....	11,192,256	3,843,924	2,647,328	2,083,463	1,375,976	614,054	487,719	139,792
Amount.....	376,105,112	28,698,304	54,376,877	75,478,767	75,808,184	46,976,400	52,971,818	41,794,763
Interest income:								
Number of returns.....	7,214,418	1,532,572	1,477,091	1,596,258	1,289,524	621,891	529,435	167,647
Amount.....	19,336,710	2,554,492	2,534,719	2,648,505	2,660,786	1,652,349	2,542,176	4,743,684
Dividends:								
Number of returns.....	2,826,305	532,674	448,931	536,446	527,642	309,618	336,661	134,333
Amount.....	11,257,253	1,002,703	1,102,586	1,330,472	1,478,853	1,031,008	1,797,339	3,514,293
Net capital gain (less loss):								
Number of returns.....	1,795,106	324,262	264,400	313,396	317,810	198,323	254,224	122,691
Amount.....	20,990,042	1,156,748	339,015	617,756	1,050,328	1,035,060	2,806,545	13,984,590
Taxable pensions and annuities:								
Number of returns.....	1,875,979	420,292	486,576	391,693	306,998	136,277	107,008	27,135
Amount.....	25,502,693	2,648,067	5,469,725	5,716,933	5,370,537	2,711,379	2,584,581	1,001,471
Unemployment compensation:								
Number of returns.....	1,120,380	438,690	305,462	196,358	114,807	39,455	22,870	2,738
Amount.....	2,545,618	888,270	743,857	468,177	276,749	98,322	61,758	8,486
Number of sole proprietorship returns.....	2,211,026	688,029	421,540	406,958	324,760	159,153	157,283	53,303
Number of farm returns (Schedule F) ²	68,205	16,532	11,244	12,445	11,435	5,950	6,572	4,027
Total itemized deductions:								
Number of returns.....	4,592,682	332,031	652,728	1,126,435	1,159,177	612,899	539,782	169,630
Amount.....	92,570,957	5,717,751	8,286,912	15,429,513	19,146,972	12,959,297	16,148,855	14,881,657
Medical and dental expense:								
Number of returns.....	760,124	176,359	220,759	200,910	107,954	33,632	18,292	2,218
Amount.....	4,844,416	1,553,877	1,298,327	998,980	536,932	206,116	187,065	63,118
Taxes paid deductions:								
Number of returns.....	4,551,764	310,057	641,441	1,121,566	1,157,319	612,427	539,420	169,534
Amount.....	29,434,059	809,550	1,317,388	3,439,627	5,132,733	3,986,352	6,009,360	8,739,050
Interest paid deductions:								
Number of returns.....	3,915,001	253,092	521,475	961,694	1,018,214	545,511	469,950	145,065
Amount.....	44,237,885	2,748,854	4,310,313	8,171,450	10,121,051	6,563,196	7,587,537	4,735,485
Contributions:								
Number of returns.....	4,052,750	181,493	529,356	1,006,109	1,076,997	582,612	514,385	161,798
Amount.....	9,413,865	173,698	633,247	1,385,066	1,825,566	1,247,417	1,575,427	2,573,446
Taxable income:								
Number of returns.....	10,220,414	2,041,480	2,901,386	2,334,875	1,533,628	679,644	557,771	171,630
Amount.....	123,110,878	6,436,340	32,046,152	56,704,328	61,929,396	40,121,998	53,240,554	72,632,110
Total tax liability:								
Number of returns.....	10,648,692	2,425,414	2,937,179	2,340,535	1,535,219	680,197	558,288	171,860
Amount.....	74,372,068	1,555,076	5,329,405	9,841,469	11,536,796	8,463,258	13,219,486	24,426,577
Earned income credit:								
Number of returns.....	2,615,769	1,854,087	761,682	--	--	--	--	--
Amount.....	3,656,928	2,836,472	820,456	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	2,134,737	1,665,659	469,078	--	--	--	--	--
Amount.....	3,024,532	2,539,656	484,876	--	--	--	--	--
Overpayment:								
Number of returns.....	9,119,377	3,702,998	2,241,130	1,529,722	949,235	378,327	267,022	50,943
Amount.....	12,952,184	3,869,238	2,321,343	2,072,212	1,901,848	1,003,151	1,097,496	686,895
Tax due at time of filing:								
Number of returns.....	3,482,811	768,471	817,022	760,161	532,641	270,573	245,268	88,675
Amount.....	9,324,767	364,129	732,998	1,081,560	1,166,399	861,696	1,561,604	3,556,382

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
COLORADO								
Number of returns.....	1,783,379	611,388	442,311	337,509	220,917	85,829	66,076	19,349
Number with paid preparer's signature.....	861,316	251,299	202,488	178,051	121,060	48,298	43,489	16,631
Number of exemptions.....	3,729,522	799,087	911,344	841,651	649,347	262,802	204,891	60,400
Adjusted gross income (less deficit).....	65,015,818	3,384,865	9,645,212	13,197,812	13,413,830	7,337,715	8,649,593	9,386,792
Salaries and wages:								
Number of returns.....	1,531,766	489,226	381,892	304,664	202,315	78,633	58,687	16,349
Amount.....	48,302,439	3,467,425	7,739,550	10,791,251	10,845,107	5,757,294	5,910,776	3,791,035
Interest income:								
Number of returns.....	1,066,133	242,264	226,337	243,204	191,371	80,270	63,623	19,064
Amount.....	2,238,780	269,568	302,926	315,204	311,434	184,311	292,197	563,140
Dividends:								
Number of returns.....	459,336	91,803	75,148	93,104	91,329	47,219	44,988	15,745
Amount.....	1,466,682	133,510	144,831	179,747	208,327	143,029	248,986	408,252
Net capital gain (less loss):								
Number of returns.....	293,944	54,348	46,853	56,011	55,068	30,887	35,722	15,055
Amount.....	3,256,981	123,691	87,816	155,962	230,794	211,799	504,692	1,942,227
Taxable pensions and annuities:								
Number of returns.....	264,928	53,879	70,369	60,182	45,107	18,088	14,133	3,170
Amount.....	3,503,557	318,501	770,095	867,142	776,604	360,552	319,766	90,897
Unemployment compensation:								
Number of returns.....	74,812	21,069	24,040	16,719	9,058	2,488	1,311	127
Amount.....	172,620	43,137	56,647	39,537	22,637	6,540	3,732	391
Number of sole proprietorship returns.....	306,683	75,585	64,309	68,315	50,833	21,198	19,775	6,668
Number of farm returns (Schedule F) ³	27,992	9,041	6,060	5,615	3,783	1,474	1,387	632
Total itemized deductions:								
Number of returns.....	609,164	31,306	84,293	167,739	168,337	76,580	62,338	18,571
Amount.....	8,716,005	365,690	778,015	1,749,747	2,182,711	1,248,214	1,376,546	1,015,081
Medical and dental expense:								
Number of returns.....	93,988	19,020	28,302	27,760	13,663	3,502	1,600	141
Amount.....	425,888	120,549	118,712	94,272	55,127	18,656	14,623	3,950
Taxes paid deductions:								
Number of returns.....	603,205	28,632	82,537	166,737	167,974	76,487	62,275	18,563
Amount.....	2,640,292	47,646	141,455	421,278	626,138	402,599	500,405	500,770
Interest paid deductions:								
Number of returns.....	550,604	22,383	71,691	154,585	158,625	71,461	56,126	15,733
Amount.....	4,193,999	148,598	379,474	928,242	1,121,397	602,778	620,938	392,571
Contributions:								
Number of returns.....	531,069	18,648	66,691	143,338	153,167	72,056	59,356	17,813
Amount.....	1,117,745	18,761	75,946	179,550	241,071	150,332	187,904	264,181
Taxable income:								
Number of returns.....	1,481,353	327,657	425,571	336,305	220,695	85,780	66,024	19,321
Amount.....	44,402,426	1,031,296	5,018,250	8,485,166	9,355,286	5,399,459	6,777,489	8,335,482
Total tax liability:								
Number of returns.....	1,518,018	361,477	428,191	336,449	220,722	85,793	66,043	19,343
Amount.....	9,757,698	209,653	823,667	1,447,942	1,708,175	1,148,473	1,688,865	2,730,924
Earned income credit:								
Number of returns.....	242,673	157,376	85,297	--	--	--	--	--
Amount.....	295,700	209,296	86,404	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	180,780	135,212	45,568	--	--	--	--	--
Amount.....	228,407	184,906	43,501	--	--	--	--	--
Overpayment:								
Number of returns.....	1,149,434	445,024	306,456	205,845	122,087	38,969	26,103	4,950
Amount.....	1,294,125	349,635	269,076	232,658	192,972	85,100	99,678	65,006
Tax due at time of filing:								
Number of returns.....	538,308	115,256	123,372	121,696	90,812	42,554	33,943	10,675
Amount.....	1,299,578	44,771	101,325	156,453	179,399	132,060	228,247	457,323

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
CONNECTICUT								
Number of returns.....	1,563,968	469,332	341,481	299,652	226,677	104,117	87,921	34,788
Number with paid preparer's signature.....	735,299	183,324	147,179	146,888	121,783	55,611	52,848	27,666
Number of exemptions.....	3,224,038	557,117	651,307	671,453	640,656	316,843	274,130	112,532
Adjusted gross income (less deficit).....	74,986,765	2,443,355	7,544,559	11,759,147	13,847,734	8,928,868	11,604,493	18,858,609
Salaries and wages:								
Number of returns.....	1,308,980	338,075	284,121	269,854	209,377	97,141	79,893	30,519
Amount.....	56,919,820	2,205,866	5,801,405	9,659,678	11,510,425	7,452,627	8,882,120	11,407,700
Interest income:								
Number of returns.....	1,102,097	234,618	203,524	235,418	207,839	100,324	85,993	34,381
Amount.....	2,623,748	321,036	347,487	350,197	343,541	197,765	295,600	768,122
Dividends:								
Number of returns.....	485,472	99,540	70,368	84,586	89,067	53,650	58,765	29,496
Amount.....	2,067,091	151,897	170,073	211,836	250,358	180,643	339,983	762,300
Net capital gain (less loss):								
Number of returns.....	262,497	45,202	33,471	41,510	45,821	29,712	40,701	26,080
Amount.....	3,758,574	109,658	44,337	78,153	139,319	142,623	398,028	2,846,457
Taxable pensions and annuities:								
Number of returns.....	266,484	64,316	66,400	51,725	42,722	19,142	16,345	5,834
Amount.....	3,265,466	361,309	655,643	662,627	648,789	350,355	375,699	211,043
Unemployment compensation:								
Number of returns.....	138,106	32,406	39,051	31,866	23,862	7,012	3,387	522
Amount.....	394,172	74,856	113,991	96,442	71,537	22,816	12,296	2,234
Number of sole proprietorship returns.....	212,824	42,357	35,973	43,039	40,494	20,164	21,565	9,232
Number of farm returns (Schedule F) ³	2,592	627	443	494	431	199	228	170
Total itemized deductions:								
Number of returns.....	599,649	27,855	61,424	130,499	166,388	93,919	85,216	34,348
Amount.....	11,045,594	382,181	784,304	1,519,567	2,338,884	1,643,364	2,105,778	2,271,515
Medical and dental expense:								
Number of returns.....	82,891	16,933	23,836	21,830	13,269	4,212	2,445	366
Amount.....	580,239	116,426	207,680	102,388	73,970	33,987	33,467	12,322
Taxes paid deductions:								
Number of returns.....	595,591	25,625	60,362	130,020	166,191	93,876	85,188	34,329
Amount.....	4,722,196	93,247	194,471	523,147	908,574	692,955	947,076	1,362,727
Interest paid deductions:								
Number of returns.....	508,367	17,156	45,369	111,034	147,894	83,453	73,906	29,555
Amount.....	4,522,401	140,775	294,884	694,827	1,058,990	698,172	858,808	775,946
Contributions:								
Number of returns.....	550,132	17,754	51,937	117,141	156,224	90,624	82,832	33,620
Amount.....	1,186,056	13,887	47,956	116,174	188,724	144,291	212,769	462,256
Taxable income:								
Number of returns.....	1,345,365	264,472	330,196	297,973	226,156	103,989	87,827	34,752
Amount.....	54,318,280	795,252	4,153,431	7,799,330	9,629,960	6,463,409	8,845,154	16,631,744
Total tax liability:								
Number of returns.....	1,367,112	282,724	333,086	298,385	226,251	104,028	87,865	34,773
Amount.....	13,167,858	159,644	675,124	1,356,491	1,777,366	1,360,499	2,191,846	5,646,888
Earned income credit:								
Number of returns.....	132,016	85,848	46,168	--	--	--	--	--
Amount.....	144,567	100,308	44,259	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	94,602	72,782	21,820	--	--	--	--	--
Amount.....	107,710	88,349	19,361	--	--	--	--	--
Overpayment:								
Number of returns.....	1,058,521	323,448	251,823	212,125	153,012	62,037	45,170	10,906
Amount.....	1,560,406	224,738	240,744	308,435	315,796	158,510	174,008	138,177
Tax due at time of filing:								
Number of returns.....	414,590	99,064	78,607	78,603	65,936	37,741	36,066	18,573
Amount.....	1,264,827	39,085	65,790	102,853	125,671	100,075	192,385	638,969

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DELAWARE								
Number of returns.....	343,780	113,293	85,008	64,561	45,552	18,774	13,234	3,358
Number with paid preparer's signature.....	148,296	38,847	34,157	31,657	24,093	9,564	7,278	2,700
Number of exemptions.....	731,298	156,634	175,602	155,058	133,631	58,402	41,541	10,430
Adjusted gross income (less deficit).....	12,760,613	743,108	1,849,314	2,530,863	2,776,468	1,604,759	1,718,966	1,537,136
Salaries and wages:								
Number of returns.....	297,502	92,062	72,782	58,498	41,893	17,483	12,006	2,778
Amount.....	9,732,375	640,023	1,452,588	2,064,172	2,263,513	1,312,437	1,270,055	729,588
Interest income:								
Number of returns.....	196,614	40,412	40,447	43,907	38,510	17,313	12,713	3,312
Amount.....	380,412	49,426	63,859	60,948	58,512	33,595	46,149	67,924
Dividends:								
Number of returns.....	91,687	15,439	15,180	18,261	19,385	10,607	9,860	2,955
Amount.....	450,499	24,326	32,509	41,015	51,892	35,035	67,107	198,614
Net capital gain (less loss):								
Number of returns.....	43,649	6,543	6,536	7,990	8,538	5,149	6,306	2,587
Amount.....	374,072	15,836	8,979	18,594	30,456	26,330	65,897	207,980
Taxable pensions and annuities:								
Number of returns.....	65,820	13,863	17,361	14,156	11,412	4,797	3,449	782
Amount.....	862,586	85,622	192,405	191,133	188,108	91,160	84,744	29,413
Unemployment compensation:								
Number of returns.....	22,766	6,087	6,429	5,407	3,534	983	301	25
Amount.....	55,582	11,585	15,906	14,516	9,615	2,946	931	83
Number of sole proprietorship returns.....	36,851	8,053	7,404	8,227	6,679	2,879	2,748	861
Number of farm returns (Schedule F) ³	2,509	625	580	574	436	134	102	58
Total itemized deductions:								
Number of returns.....	118,615	4,631	14,289	31,035	35,205	17,278	12,872	3,305
Amount.....	1,766,961	51,949	138,551	319,072	453,041	284,732	292,405	227,212
Medical and dental expense:								
Number of returns.....	13,706	2,636	4,115	3,885	2,087	585	338	60
Amount.....	92,925	17,429	33,105	17,810	11,728	5,067	4,560	3,225
Taxes paid deductions:								
Number of returns.....	117,386	4,062	13,913	30,856	35,135	17,258	12,860	3,302
Amount.....	619,120	5,727	23,476	85,590	148,623	109,207	127,227	119,269
Interest paid deductions:								
Number of returns.....	105,048	3,078	11,717	28,040	32,437	15,853	11,201	2,722
Amount.....	769,231	22,710	61,117	163,779	221,776	123,365	115,470	61,014
Contributions:								
Number of returns.....	107,350	2,998	11,657	27,328	32,902	16,726	12,514	3,225
Amount.....	239,817	2,890	13,396	34,561	52,050	35,722	40,588	60,609
Taxable income:								
Number of returns.....	287,671	59,847	82,613	64,361	45,524	18,755	13,217	3,354
Amount.....	8,573,004	188,413	974,782	1,659,927	1,946,267	1,173,136	1,327,825	1,302,653
Total tax liability:								
Number of returns.....	291,084	63,212	82,630	64,370	45,531	18,762	13,221	3,358
Amount.....	1,813,026	34,579	153,778	278,259	348,328	243,147	323,226	431,709
Earned income credit:								
Number of returns.....	49,201	32,132	17,069	--	--	--	--	--
Amount.....	64,575	46,811	17,764	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	38,716	29,291	9,425	--	--	--	--	--
Amount.....	52,148	43,179	8,969	--	--	--	--	--
Overpayment:								
Number of returns.....	243,561	89,121	64,686	44,537	28,704	9,796	5,835	882
Amount.....	298,924	79,063	64,062	58,035	49,297	20,059	18,244	10,163
Tax due at time of filing:								
Number of returns.....	86,310	16,857	18,431	18,552	15,661	8,347	6,546	1,916
Amount.....	179,005	6,231	13,925	22,201	26,670	20,108	32,138	57,733

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
DISTRICT OF COLUMBIA								
Number of returns.....	271,535	86,093	82,861	51,053	24,675	10,644	11,359	4,850
Number with paid preparer's signature.....	115,463	35,080	32,871	20,684	11,258	5,261	6,462	3,847
Number of exemptions.....	507,919	138,263	161,557	93,708	48,951	23,508	28,258	13,674
Adjusted gross income (less deficit).....	10,485,823	453,504	1,824,827	1,960,781	1,494,643	915,036	1,532,335	2,304,697
Salaries and wages:								
Number of returns.....	227,481	68,043	71,132	44,728	21,151	9,122	9,611	3,694
Amount.....	7,494,204	532,280	1,502,616	1,607,040	1,154,701	683,541	1,062,576	951,451
Interest income:								
Number of returns.....	132,226	24,003	31,782	31,242	20,037	9,579	10,804	4,779
Amount.....	388,783	35,496	30,776	39,465	41,300	29,288	53,841	158,617
Dividends:								
Number of returns.....	52,653	7,823	7,625	10,115	9,236	5,663	7,926	4,265
Amount.....	373,104	18,713	15,416	24,719	33,682	28,299	70,984	181,290
Net capital gain (less loss):								
Number of returns.....	28,786	3,592	3,266	4,514	4,800	3,379	5,548	3,687
Amount.....	438,992	54,203	6,348	10,507	18,261	19,288	60,861	269,524
Taxable pensions and annuities:								
Number of returns.....	47,211	9,877	14,251	9,946	6,366	2,854	2,815	1,102
Amount.....	923,781	81,388	217,719	208,273	170,382	92,505	104,754	48,759
Unemployment compensation:								
Number of returns.....	12,766	5,661	4,669	1,434	595	211	163	33
Amount.....	39,202	14,654	15,674	5,123	2,144	784	667	156
Number of sole proprietorship returns.....	31,239	8,744	6,050	5,362	3,812	2,309	3,196	1,766
Number of farm returns (Schedule F) ³	238	23	16	30	41	25	51	52
Total itemized deductions:								
Number of returns.....	89,392	5,122	16,354	23,430	19,035	9,682	10,967	4,802
Amount.....	1,760,199	65,994	199,446	284,364	279,482	185,345	311,242	434,327
Medical and dental expense:								
Number of returns.....	21,230	2,984	7,982	6,247	2,538	840	544	95
Amount.....	108,066	13,788	29,075	25,421	17,286	9,215	8,783	4,500
Taxes paid deductions:								
Number of returns.....	87,806	4,490	15,798	23,206	18,921	9,647	10,944	4,800
Amount.....	688,306	9,588	65,090	75,551	99,230	73,634	136,314	228,899
Interest paid deductions:								
Number of returns.....	60,291	2,799	8,854	15,521	13,199	7,071	8,691	4,156
Amount.....	594,061	27,921	48,580	95,512	98,840	66,799	119,694	136,715
Contributions:								
Number of returns.....	81,338	3,574	14,576	21,549	17,533	9,021	10,428	4,657
Amount.....	292,348	4,954	30,309	50,990	44,335	26,282	40,112	95,366
Taxable income:								
Number of returns.....	223,915	41,336	80,499	50,750	24,549	10,604	11,337	4,840
Amount.....	7,243,734	141,406	976,201	1,338,307	1,078,296	672,748	1,158,462	1,878,314
Total tax liability:								
Number of returns.....	225,866	44,258	79,394	50,793	24,599	10,621	11,353	4,848
Amount.....	1,737,611	29,331	148,602	234,139	220,141	153,236	299,973	652,190
Earned income credit:								
Number of returns.....	53,734	34,778	18,956	--	--	--	--	--
Amount.....	69,460	50,248	19,212	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	43,066	31,892	11,174	--	--	--	--	--
Amount.....	57,041	46,590	10,451	--	--	--	--	--
Overpayment:								
Number of returns.....	187,044	65,924	60,727	34,023	14,885	5,600	4,729	1,156
Amount.....	264,789	76,107	64,667	46,714	29,499	14,481	18,766	14,555
Tax due at time of filing:								
Number of returns.....	71,397	13,645	20,680	15,908	8,846	4,449	5,439	2,430
Amount.....	195,702	6,952	15,828	19,928	38,786	13,210	35,085	65,914

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
FLORIDA								
Number of returns.....	6,553,487	2,554,953	1,764,818	1,105,442	634,057	231,178	186,489	76,550
Number with paid preparer's signature.....	3,210,960	1,136,704	819,889	566,135	347,610	137,590	134,398	68,634
Number of exemptions.....	14,280,823	4,176,531	3,919,795	2,824,132	1,851,858	701,993	570,942	235,572
Adjusted gross income (less deficit).....	221,514,573	15,035,444	37,943,377	42,955,104	38,352,235	19,751,522	24,709,721	42,767,170
Salaries and wages:								
Number of returns.....	5,279,952	1,963,255	1,445,787	938,389	534,950	192,204	147,231	58,136
Amount.....	148,844,992	14,680,528	28,748,609	32,902,621	28,294,464	13,899,468	14,812,468	15,506,832
Interest income:								
Number of returns.....	3,438,200	866,126	854,149	738,669	520,068	208,419	175,901	74,868
Amount.....	12,174,005	1,577,365	1,895,253	1,733,686	1,574,227	903,779	1,424,076	3,065,620
Dividends:								
Number of returns.....	1,527,733	340,094	323,135	302,645	253,151	121,590	124,018	63,100
Amount.....	8,360,286	745,776	955,171	1,049,843	1,105,593	713,327	1,244,397	2,546,177
Net capital gain (less loss):								
Number of returns.....	1,027,041	217,900	201,195	192,283	166,715	86,268	102,398	60,282
Amount.....	14,162,257	395,239	266,155	489,777	760,300	669,693	1,670,851	9,910,242
Taxable pensions and annuities:								
Number of returns.....	1,187,067	294,639	350,752	246,576	167,769	62,234	48,432	16,665
Amount.....	16,078,624	1,727,012	3,827,813	3,733,476	3,246,351	1,471,565	1,374,619	697,789
Unemployment compensation:								
Number of returns.....	292,327	114,788	87,700	52,803	25,730	6,990	3,802	514
Amount.....	668,030	219,427	212,407	132,412	69,569	20,064	12,319	1,833
Number of sole proprietorship returns.....	911,902	322,853	204,622	165,612	108,650	44,734	44,247	21,184
Number of farm returns (Schedule F) ³	33,469	8,226	6,338	6,554	5,503	2,382	2,645	1,821
Total itemized deductions:								
Number of returns.....	1,554,874	134,904	288,594	394,426	355,574	168,001	151,463	61,912
Amount.....	23,092,587	2,077,991	2,859,832	4,253,716	4,428,490	2,564,775	3,309,920	3,597,864
Medical and dental expense:								
Number of returns.....	390,944	79,933	126,609	104,575	54,277	15,796	8,645	1,109
Amount.....	2,567,668	916,282	581,930	502,719	298,118	117,505	112,451	38,663
Taxes paid deductions:								
Number of returns.....	1,466,371	116,234	260,814	371,332	343,794	164,412	148,696	61,089
Amount.....	4,496,075	260,586	435,991	645,346	751,545	488,728	792,198	1,121,681
Interest paid deductions:								
Number of returns.....	1,340,451	99,021	234,595	346,842	322,751	152,400	132,640	52,202
Amount.....	10,673,423	667,984	1,276,116	2,084,665	2,259,935	1,280,816	1,553,645	1,550,263
Contributions:								
Number of returns.....	1,336,664	82,710	231,849	339,557	322,982	157,295	143,071	59,200
Amount.....	3,758,958	81,555	296,903	538,322	658,814	410,239	571,115	1,202,010
Taxable income:								
Number of returns.....	5,102,333	1,178,323	1,697,874	1,100,291	632,660	230,721	186,040	76,424
Amount.....	153,137,252	3,826,800	18,878,243	28,202,857	27,967,910	15,201,107	20,066,853	38,993,482
Total tax liability:								
Number of returns.....	5,286,330	1,354,857	1,704,234	1,100,706	632,935	230,862	186,237	76,499
Amount.....	34,967,706	826,645	3,038,789	4,715,722	5,110,975	3,256,202	5,024,818	12,994,555
Earned income credit:								
Number of returns.....	1,237,631	860,054	377,577	--	--	--	--	--
Amount.....	1,638,174	1,238,464	399,710	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	971,859	759,349	212,510	--	--	--	--	--
Amount.....	1,303,362	1,099,557	203,805	--	--	--	--	--
Overpayment:								
Number of returns.....	4,481,584	1,954,517	1,291,737	704,972	344,681	100,551	67,254	17,872
Amount.....	5,678,390	1,978,697	1,335,849	890,702	615,264	247,283	299,667	310,926
Tax due at time of filing:								
Number of returns.....	1,649,823	360,133	414,633	360,224	259,432	115,190	97,955	42,256
Amount.....	4,798,205	304,303	329,990	467,818	541,931	393,817	712,694	2,047,653

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
GEORGIA								
Number of returns.....	3,204,859	1,183,305	832,123	563,733	350,687	136,327	105,536	33,148
Number with paid preparer's signature.....	1,552,834	513,758	381,378	291,020	192,862	75,957	69,114	28,745
Number of exemptions.....	6,903,927	1,808,159	1,795,703	1,421,643	1,027,388	417,628	328,433	104,973
Adjusted gross income (less deficit).....	109,625,959	7,674,831	17,994,909	21,974,576	21,278,131	11,655,792	13,839,436	15,208,283
Salaries and wages:								
Number of returns.....	2,852,340	1,002,159	748,294	522,337	327,770	127,269	95,970	28,541
Amount.....	86,355,847	7,303,851	15,318,070	18,786,835	17,921,470	9,560,464	10,156,375	7,308,781
Interest income:								
Number of returns.....	1,456,209	293,262	299,047	333,678	275,892	122,027	99,793	32,510
Amount.....	3,051,671	370,244	447,144	451,713	435,558	260,156	387,215	699,641
Dividends:								
Number of returns.....	581,689	94,686	84,179	115,070	122,037	68,870	69,419	27,428
Amount.....	2,031,109	153,277	151,135	202,274	247,831	186,359	355,265	734,968
Net capital gain (less loss):								
Number of returns.....	332,901	51,041	46,253	59,635	63,028	38,867	49,414	24,663
Amount.....	3,873,730	325,459	95,719	159,245	246,350	232,754	597,355	2,216,847
Taxable pensions and annuities:								
Number of returns.....	422,782	88,155	113,905	95,107	71,393	28,339	20,502	5,381
Amount.....	5,183,401	501,845	1,169,395	1,218,249	1,121,738	542,538	470,279	159,358
Unemployment compensation:								
Number of returns.....	176,918	60,020	59,147	35,679	16,418	3,775	1,736	143
Amount.....	266,862	85,717	81,178	56,849	30,101	8,214	4,359	443
Number of sole proprietorship returns.....	434,817	123,305	93,665	90,559	64,568	27,186	25,823	9,711
Number of farm returns (Schedule F) ²	42,980	10,638	8,656	9,248	7,374	2,960	2,685	1,419
Total itemized deductions:								
Number of returns.....	968,480	43,434	136,661	261,565	267,737	124,885	101,755	32,443
Amount.....	14,600,860	612,369	1,309,215	2,785,695	3,454,008	2,084,134	2,383,697	1,971,742
Medical and dental expense:								
Number of returns.....	161,502	24,586	50,992	51,138	25,273	6,312	2,885	316
Amount.....	809,563	254,787	223,238	168,386	94,047	32,611	26,861	9,633
Taxes paid deductions:								
Number of returns.....	961,338	40,337	134,378	260,419	267,327	124,769	101,678	32,430
Amount.....	4,843,975	99,265	239,065	716,719	1,095,398	730,592	926,354	1,036,583
Interest paid deductions:								
Number of returns.....	851,774	30,119	108,989	232,835	246,730	114,462	90,904	27,735
Amount.....	5,998,603	188,227	538,818	1,248,132	1,517,768	874,730	971,958	658,970
Contributions:								
Number of returns.....	858,139	28,096	112,316	227,289	244,322	118,066	96,912	31,138
Amount.....	2,393,277	36,331	181,027	406,645	528,506	327,900	388,319	524,550
Taxable income:								
Number of returns.....	2,530,085	540,168	802,777	561,957	350,378	136,229	105,454	33,122
Amount.....	72,029,817	1,682,745	8,972,990	14,061,940	14,835,714	8,492,697	10,665,391	13,318,341
Total tax liability:								
Number of returns.....	2,599,075	606,824	804,604	562,310	350,461	136,250	105,492	33,134
Amount.....	15,692,289	353,276	1,442,839	2,354,165	2,663,769	1,782,932	2,636,829	4,458,478
Earned income credit:								
Number of returns.....	669,388	447,242	222,146	--	--	--	--	--
Amount.....	938,620	705,206	233,414	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	536,083	411,567	124,516	--	--	--	--	--
Amount.....	762,373	645,471	116,902	--	--	--	--	--
Overpayment:								
Number of returns.....	2,325,652	963,610	642,742	383,132	213,907	67,659	46,032	8,570
Amount.....	2,997,225	1,045,595	700,249	472,528	359,718	152,374	169,671	97,089
Tax due at time of filing:								
Number of returns.....	761,671	152,694	175,167	169,790	128,488	63,773	52,368	19,391
Amount.....	1,989,922	70,119	154,305	221,912	250,088	187,907	337,555	768,036

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
HAWAII								
Number of returns.....	549,519	175,882	146,996	105,961	69,182	29,031	18,175	4,292
Number with paid preparer's signature.....	264,971	72,163	65,160	55,111	39,662	17,006	12,125	3,744
Number of exemptions.....	1,171,533	237,086	303,731	263,151	206,397	91,619	56,214	13,335
Adjusted gross income (less deficit).....	19,057,384	936,599	3,228,230	4,129,834	4,209,997	2,479,519	2,337,642	1,735,563
Salaries and wages:								
Number of returns.....	463,559	132,689	127,321	94,744	62,807	26,507	16,047	3,444
Amount.....	14,513,519	967,062	2,624,283	3,339,941	3,329,597	1,933,056	1,579,878	739,702
Interest income:								
Number of returns.....	380,518	87,262	94,528	85,730	63,197	27,858	17,710	4,233
Amount.....	646,838	84,706	96,427	109,022	108,200	64,973	80,997	102,512
Dividends:								
Number of returns.....	129,732	23,514	22,803	27,428	25,958	14,810	11,821	3,398
Amount.....	380,466	31,810	34,972	49,398	59,319	44,586	65,867	94,513
Net capital gain (less loss):								
Number of returns.....	63,301	10,795	9,424	12,402	12,399	7,668	7,728	2,885
Amount.....	483,270	27,393	11,205	25,390	44,086	43,000	102,959	229,236
Taxable pensions and annuities:								
Number of returns.....	96,647	19,829	24,953	21,360	16,970	7,527	4,895	1,113
Amount.....	1,440,819	119,466	288,214	338,404	335,077	170,865	133,571	55,222
Unemployment compensation:								
Number of returns.....	44,883	9,858	13,492	11,137	7,412	2,198	727	59
Amount.....	151,478	30,229	49,074	40,655	23,226	5,869	2,198	228
Number of sole proprietorship returns.....	79,855	21,075	16,340	16,381	13,281	6,366	4,979	1,433
Number of farm returns (Schedule F) ³	4,940	1,468	1,177	975	749	294	187	90
Total itemized deductions:								
Number of returns.....	179,128	9,624	24,817	47,075	50,183	25,979	17,278	4,172
Amount.....	3,180,579	185,333	262,411	592,700	816,261	540,981	491,948	290,945
Medical and dental expense:								
Number of returns.....	26,508	5,446	8,038	7,714	3,947	918	401	44
Amount.....	166,043	80,440	28,844	25,994	17,539	6,257	5,237	1,733
Taxes paid deductions:								
Number of returns.....	177,063	8,729	24,211	46,734	50,048	25,935	17,238	4,168
Amount.....	951,196	15,644	45,365	147,518	238,120	176,956	181,434	146,159
Interest paid deductions:								
Number of returns.....	142,007	6,586	17,907	35,538	41,311	22,479	14,734	3,452
Amount.....	1,627,641	65,862	142,134	321,536	447,425	290,024	247,854	112,807
Contributions:								
Number of returns.....	157,999	5,471	20,507	41,438	46,065	24,454	16,178	3,886
Amount.....	280,577	5,155	23,468	50,887	64,948	41,227	41,917	52,975
Taxable income:								
Number of returns.....	459,157	92,927	140,786	105,012	69,002	28,993	18,149	4,288
Amount.....	12,235,452	314,157	1,684,346	2,596,392	2,788,371	1,703,091	1,712,315	1,436,782
Total tax liability:								
Number of returns.....	470,977	103,253	141,982	105,259	69,030	29,000	18,163	4,290
Amount.....	2,510,724	65,554	269,925	440,150	504,077	349,389	418,716	462,912
Earned income credit:								
Number of returns.....	60,156	37,704	22,452	--	--	--	--	--
Amount.....	63,234	42,357	20,877	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	42,771	31,225	11,546	--	--	--	--	--
Amount.....	46,249	36,101	10,148	--	--	--	--	--
Overpayment:								
Number of returns.....	364,227	128,374	108,306	66,181	38,867	13,848	7,360	1,291
Amount.....	413,020	89,653	95,944	81,850	68,799	32,224	27,714	16,836
Tax due at time of filing:								
Number of returns.....	151,656	29,592	34,939	36,324	27,142	13,266	8,527	1,866
Amount.....	274,413	21,982	24,940	41,612	47,716	35,372	48,923	53,868

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
IDAHO								
Number of returns.....	494,938	190,239	125,959	95,037	52,819	16,134	11,144	3,606
Number with paid preparer's signature.....	252,246	81,320	64,151	53,773	31,045	10,274	8,397	3,286
Number of exemptions.....	1,179,774	293,024	320,859	288,767	174,549	53,309	37,392	11,874
Adjusted gross income (less deficit).....	15,249,165	1,068,814	2,739,419	3,700,530	3,183,041	1,373,366	1,460,488	1,723,506
Salaries and wages:								
Number of returns.....	418,118	151,454	106,538	85,572	48,016	14,339	9,331	2,868
Amount.....	11,136,246	1,043,421	2,112,764	2,991,467	2,516,886	1,000,480	849,911	621,317
Interest income:								
Number of returns.....	276,673	74,641	64,108	64,573	44,349	14,806	10,650	3,546
Amount.....	642,199	102,816	114,201	105,777	89,152	47,567	69,710	112,976
Dividends:								
Number of returns.....	101,889	22,045	19,458	21,978	19,586	8,631	7,336	2,855
Amount.....	309,229	29,508	36,128	40,377	39,932	24,692	38,952	99,641
Net capital gain (less loss):								
Number of returns.....	78,326	16,986	15,770	16,165	13,668	6,337	6,574	2,826
Amount.....	737,251	45,320	48,403	69,173	80,145	57,107	114,102	323,001
Taxable pensions and annuities:								
Number of returns.....	75,205	19,829	22,060	16,750	10,561	3,306	2,161	538
Amount.....	834,910	112,470	227,308	211,772	161,526	60,336	46,752	14,747
Unemployment compensation:								
Number of returns.....	51,358	15,741	18,951	12,023	3,813	554	248	28
Amount.....	102,261	26,674	38,920	25,816	8,608	1,427	719	97
Number of sole proprietorship returns.....	88,231	24,175	22,014	21,355	12,235	3,968	3,308	1,176
Number of farm returns (Schedule F) ³	20,939	6,489	5,201	4,755	2,714	823	674	283
Total itemized deductions:								
Number of returns.....	142,341	8,763	22,212	43,427	39,622	14,432	10,482	3,403
Amount.....	2,022,472	90,769	205,482	452,563	494,316	232,091	316,301	230,951
Medical and dental expense:								
Number of returns.....	28,764	5,978	9,193	8,899	3,704	674	292	24
Amount.....	122,278	32,969	35,531	34,548	13,424	3,297	1,904	605
Taxes paid deductions:								
Number of returns.....	140,486	7,812	21,705	43,178	39,520	14,402	10,470	3,399
Amount.....	714,405	12,216	36,945	112,636	160,777	87,870	182,208	121,754
Interest paid deductions:								
Number of returns.....	123,655	5,917	18,018	38,754	36,301	12,952	8,948	2,765
Amount.....	773,695	33,318	85,653	198,925	209,509	90,744	85,328	70,219
Contributions:								
Number of returns.....	119,405	5,098	16,760	35,816	35,274	13,377	9,836	3,244
Amount.....	341,762	7,463	30,383	70,891	81,827	39,741	44,355	67,102
Taxable income:								
Number of returns.....	388,088	91,668	118,192	94,602	52,770	16,119	11,135	3,602
Amount.....	9,561,244	265,453	1,244,351	2,245,010	2,184,765	1,002,925	1,132,010	1,486,729
Total tax liability:								
Number of returns.....	403,367	104,872	120,176	94,673	52,774	16,127	11,140	3,605
Amount.....	2,034,325	57,699	210,966	377,093	393,072	215,549	287,432	492,513
Earned income credit:								
Number of returns.....	85,151	52,274	32,877	--	--	--	--	--
Amount.....	111,832	77,933	33,899	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	64,483	46,379	18,104	--	--	--	--	--
Amount.....	86,558	68,640	17,918	--	--	--	--	--
Overpayment:								
Number of returns.....	315,839	138,602	84,342	54,017	27,645	6,696	3,760	777
Amount.....	335,509	117,220	80,996	56,467	41,914	14,908	14,507	9,497
Tax due at time of filing:								
Number of returns.....	150,878	34,142	37,859	38,379	23,426	8,550	6,285	2,237
Amount.....	339,217	13,191	32,979	53,011	54,413	34,816	58,190	92,617

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
ILLINOIS								
Number of returns.....	5,437,254	1,856,937	1,285,232	1,033,007	701,154	279,465	209,720	71,739
Number with paid preparer's signature.....	2,768,233	832,694	637,118	556,207	395,538	156,184	131,122	59,370
Number of exemptions.....	11,764,012	2,603,059	2,729,898	2,560,389	2,093,479	877,771	666,878	232,538
Adjusted gross income (less deficit).....	210,915,195	11,247,117	28,145,832	40,436,886	42,632,889	23,884,971	27,497,835	37,069,665
Salaries and wages:								
Number of returns.....	4,654,578	1,449,754	1,100,170	942,638	651,055	259,904	189,470	61,587
Amount.....	159,059,088	9,717,916	22,447,783	33,860,719	35,640,195	19,589,408	20,227,054	17,576,012
Interest income:								
Number of returns.....	3,272,339	766,880	661,155	720,071	596,672	257,588	199,597	70,376
Amount.....	8,110,725	1,123,020	1,233,891	1,171,622	1,112,246	638,162	881,808	1,949,977
Dividends:								
Number of returns.....	1,357,345	267,502	216,610	258,061	266,341	145,565	142,613	60,653
Amount.....	5,021,962	394,512	468,653	570,518	655,055	455,696	792,894	1,684,633
Net capital gain (less loss):								
Number of returns.....	729,690	123,606	105,732	130,330	136,489	80,703	98,753	54,077
Amount.....	9,207,554	559,632	171,084	306,171	486,305	443,991	1,142,112	6,098,259
Taxable pensions and annuities:								
Number of returns.....	877,945	230,230	235,542	176,287	130,193	53,147	40,344	12,202
Amount.....	9,403,957	1,215,274	2,214,743	2,079,182	1,818,029	888,322	828,753	359,653
Unemployment compensation:								
Number of returns.....	331,398	85,952	96,786	80,631	48,253	13,130	5,929	717
Amount.....	964,554	206,937	301,678	249,533	143,149	40,335	20,155	2,769
Number of sole proprietorship returns.....	663,378	163,147	124,976	139,774	114,653	51,240	48,963	20,625
Number of farm returns (Schedule F) ³	78,732	17,432	16,977	19,817	14,439	5,016	3,679	1,372
Total itemized deductions:								
Number of returns.....	1,581,477	74,914	184,365	381,663	451,336	230,774	190,255	68,170
Amount.....	24,116,235	1,021,096	2,097,341	4,095,057	5,715,211	3,624,988	4,084,711	3,477,834
Medical and dental expense:								
Number of returns.....	233,360	46,426	68,306	65,130	36,802	10,558	5,424	714
Amount.....	1,582,978	395,817	549,223	297,306	181,926	71,121	63,359	24,225
Taxes paid deductions:								
Number of returns.....	1,570,570	69,581	181,488	380,059	450,592	230,572	190,133	68,145
Amount.....	8,218,307	215,271	437,127	1,161,821	1,864,972	1,266,610	1,540,474	1,732,033
Interest paid deductions:								
Number of returns.....	1,355,242	42,414	136,069	331,087	412,134	210,417	166,950	56,171
Amount.....	10,157,644	298,172	773,428	1,859,200	2,618,952	1,589,342	1,728,739	1,289,812
Contributions:								
Number of returns.....	1,421,316	47,172	150,560	334,911	417,800	220,716	183,757	66,400
Amount.....	3,476,010	50,075	187,741	455,646	678,707	466,969	597,497	1,039,374
Taxable income:								
Number of returns.....	4,463,904	936,107	1,237,525	1,029,318	700,442	279,278	209,554	71,680
Amount.....	147,669,623	2,771,399	14,712,453	26,732,384	30,378,070	17,856,390	21,747,761	33,471,165
Total tax liability:								
Number of returns.....	4,548,550	1,018,344	1,239,194	1,029,775	700,572	279,330	209,629	71,706
Amount.....	33,575,459	550,545	2,345,994	4,543,576	5,568,356	3,854,872	5,417,327	11,294,787
Earned income credit:								
Number of returns.....	769,599	504,886	264,713	--	--	--	--	--
Amount.....	993,742	723,037	270,705	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	598,004	452,468	145,536	--	--	--	--	--
Amount.....	798,613	658,571	140,042	--	--	--	--	--
Overpayment:								
Number of returns.....	3,823,734	1,401,808	979,305	731,120	449,609	148,635	94,133	19,124
Amount.....	5,052,363	1,227,949	1,022,448	1,000,467	836,441	344,390	354,159	266,510
Tax due at time of filing:								
Number of returns.....	1,320,752	293,244	268,326	273,942	229,425	118,725	98,195	38,895
Amount.....	3,558,227	109,919	217,740	367,756	465,707	351,008	587,104	1,458,993

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
INDIANA								
Number of returns.....	2,656,785	955,202	648,600	510,715	338,436	115,515	67,698	20,619
Number with paid preparer's signature.....	1,308,735	406,928	314,474	272,547	186,463	65,198	44,972	18,153
Number of exemptions.....	5,773,086	1,316,251	1,391,914	1,376,741	1,035,933	366,611	218,029	67,607
Adjusted gross income (less deficit).....	89,204,733	6,167,717	14,101,856	20,102,047	20,462,345	9,840,438	8,740,838	9,789,492
Salaries and wages:								
Number of returns.....	2,320,633	770,045	566,039	475,815	320,727	108,880	61,151	17,976
Amount.....	69,702,205	5,032,768	11,335,626	17,248,552	17,689,032	8,204,226	6,029,725	4,162,277
Interest income:								
Number of returns.....	1,517,211	375,254	319,885	345,000	284,849	106,885	65,006	20,332
Amount.....	2,875,684	464,988	551,547	471,127	415,865	223,898	275,038	473,221
Dividends:								
Number of returns.....	506,475	103,082	89,366	99,620	104,441	51,587	41,693	16,686
Amount.....	1,494,868	129,495	166,499	183,253	203,310	133,990	229,285	449,037
Net capital gain (less loss):								
Number of returns.....	281,412	52,401	48,873	53,639	53,556	28,584	29,399	14,960
Amount.....	2,190,337	95,776	94,160	146,798	207,856	168,170	337,247	1,140,332
Taxable pensions and annuities:								
Number of returns.....	442,084	135,434	125,812	85,850	58,149	20,585	12,751	3,503
Amount.....	4,175,646	743,256	1,192,026	918,746	690,819	296,502	241,164	93,134
Unemployment compensation:								
Number of returns.....	120,266	30,349	36,986	31,289	16,605	3,781	1,197	59
Amount.....	220,209	56,501	70,583	56,673	28,055	6,023	2,199	173
Number of sole proprietorship returns.....	326,995	78,542	68,850	78,286	56,509	21,335	17,046	6,427
Number of farm returns (Schedule F) ³	59,736	13,890	13,383	14,991	10,583	3,816	2,259	814
Total itemized deductions:								
Number of returns.....	644,550	25,812	71,735	164,662	206,242	94,392	61,933	19,774
Amount.....	8,248,432	290,313	649,938	1,567,402	2,315,741	1,315,121	1,188,883	921,033
Medical and dental expense:								
Number of returns.....	85,462	17,285	26,626	24,833	12,379	2,946	1,279	114
Amount.....	495,122	142,393	148,761	107,116	59,833	18,122	14,090	4,806
Taxes paid deductions:								
Number of returns.....	641,225	24,070	70,850	164,209	206,059	94,361	61,911	19,765
Amount.....	2,971,408	44,880	139,660	457,449	811,213	507,311	494,230	516,666
Interest paid deductions:								
Number of returns.....	562,289	13,870	54,108	146,788	191,546	86,705	53,600	15,672
Amount.....	3,219,985	68,137	226,264	685,470	1,005,575	524,690	442,103	267,746
Contributions:								
Number of returns.....	549,321	15,285	53,661	133,478	181,113	87,810	58,877	19,097
Amount.....	1,372,058	21,781	85,773	208,732	321,923	205,425	219,239	309,184
Taxable income:								
Number of returns.....	2,165,747	483,601	630,381	509,722	338,279	115,475	67,676	20,613
Amount.....	60,137,278	1,444,193	7,365,487	13,183,627	14,804,681	7,503,514	7,005,569	8,830,207
Total tax liability:								
Number of returns.....	2,207,503	522,915	632,751	509,754	338,293	115,487	67,687	20,616
Amount.....	12,611,995	273,166	1,180,795	2,190,366	2,656,123	1,589,568	1,750,432	2,971,545
Earned income credit:								
Number of returns.....	372,060	238,458	133,602	--	--	--	--	--
Amount.....	472,829	337,380	135,449	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	283,052	214,316	68,736	--	--	--	--	--
Amount.....	372,437	307,463	64,974	--	--	--	--	--
Overpayment:								
Number of returns.....	1,981,444	762,996	510,626	375,423	231,961	65,187	30,120	5,131
Amount.....	2,409,560	620,846	534,370	496,119	426,899	147,960	113,405	69,960
Tax due at time of filing:								
Number of returns.....	554,842	122,488	121,593	123,718	98,047	45,808	31,538	11,650
Amount.....	1,299,294	43,382	96,232	158,362	189,479	137,451	215,329	459,059

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
IOWA								
Number of returns.....	1,288,783	476,867	326,709	255,649	150,611	43,458	27,480	8,009
Number with paid preparer's signature.....	817,970	264,367	210,069	180,058	105,798	29,886	20,669	7,123
Number of exemptions.....	2,855,457	639,624	738,281	733,850	483,910	142,734	90,498	26,560
Adjusted gross income (less deficit).....	39,952,632	2,938,430	7,119,756	10,004,609	9,062,490	3,694,682	3,587,063	3,545,602
Salaries and wages:								
Number of returns.....	1,074,644	366,770	270,388	230,475	137,634	38,922	23,491	6,964
Amount.....	29,559,112	2,396,651	5,310,177	8,036,177	7,247,293	2,758,311	2,222,879	1,587,623
Interest income:								
Number of returns.....	845,130	237,487	198,096	197,072	136,125	41,568	26,839	7,943
Amount.....	1,865,027	317,676	406,144	347,674	286,412	136,979	163,730	206,411
Dividends:								
Number of returns.....	330,767	74,619	67,685	73,658	63,782	24,878	19,351	6,794
Amount.....	803,199	84,037	111,454	118,411	126,638	76,378	117,195	169,086
Net capital gain (less loss):								
Number of returns.....	206,082	44,967	44,509	44,197	36,041	15,444	14,826	6,098
Amount.....	1,261,036	73,867	108,266	137,924	152,520	99,913	169,176	519,371
Taxable pensions and annuities:								
Number of returns.....	206,529	58,615	63,533	43,270	25,989	8,087	5,499	1,536
Amount.....	1,753,425	283,696	530,329	410,894	285,484	109,932	93,605	39,486
Unemployment compensation:								
Number of returns.....	78,784	20,231	28,376	20,899	7,831	1,107	309	31
Amount.....	147,885	35,994	54,306	40,154	14,314	2,233	777	105
Number of sole proprietorship returns.....	185,072	45,928	43,926	47,929	28,545	8,862	7,534	2,348
Number of farm returns (Schedule F) ³	91,221	25,879	24,971	22,769	11,804	3,150	2,133	515
Total itemized deductions:								
Number of returns.....	327,866	20,705	46,021	88,467	101,058	37,893	25,867	7,855
Amount.....	4,162,638	240,379	421,832	830,256	1,131,009	551,342	548,367	439,453
Medical and dental expense:								
Number of returns.....	68,687	17,465	23,818	17,978	7,342	1,470	558	56
Amount.....	439,482	147,219	149,207	84,599	37,880	10,834	7,875	1,868
Taxes paid deductions:								
Number of returns.....	321,392	17,048	44,090	87,843	100,858	37,859	25,845	7,849
Amount.....	1,683,175	26,226	89,759	283,026	481,143	256,073	276,107	270,839
Interest paid deductions:								
Number of returns.....	251,937	6,771	27,151	72,169	88,492	31,750	19,851	5,753
Amount.....	1,239,309	30,757	92,864	283,454	398,297	176,232	155,278	102,427
Contributions:								
Number of returns.....	288,504	13,897	36,446	76,055	93,272	36,232	24,945	7,657
Amount.....	623,347	18,060	52,511	104,557	146,772	80,401	97,139	123,907
Taxable income:								
Number of returns.....	1,062,528	262,903	315,038	255,137	150,535	43,438	27,471	8,006
Amount.....	25,906,949	740,635	3,615,882	6,413,025	6,454,417	2,769,517	2,821,572	3,091,901
Total tax liability:								
Number of returns.....	1,092,236	290,231	317,465	255,071	150,543	43,448	27,472	8,006
Amount.....	5,322,657	150,375	603,641	1,082,001	1,164,891	596,225	713,154	1,012,369
Earned income credit:								
Number of returns.....	163,706	102,330	61,376	--	--	--	--	--
Amount.....	196,677	135,651	61,026	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	117,785	87,526	30,259	--	--	--	--	--
Amount.....	147,730	119,141	28,589	--	--	--	--	--
Overpayment:								
Number of returns.....	839,840	338,472	226,056	158,917	85,016	19,016	10,094	2,269
Amount.....	857,618	243,361	214,184	174,623	125,150	38,366	36,436	25,499
Tax due at time of filing:								
Number of returns.....	372,419	94,464	87,713	88,783	60,330	22,205	14,609	4,315
Amount.....	714,415	33,830	84,709	147,457	153,459	87,554	107,656	99,749

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KANSAS								
Number of returns.....	1,135,303	408,123	280,120	219,925	138,013	47,005	32,063	10,054
Number with paid preparer's signature.....	648,337	203,043	160,973	135,870	86,652	29,696	23,180	8,923
Number of exemptions.....	2,559,124	566,007	649,301	616,617	436,772	151,721	105,251	33,455
Adjusted gross income (less deficit).....	38,372,023	2,431,014	6,108,211	8,610,640	8,348,784	4,004,440	4,196,792	4,672,143
Salaries and wages:								
Number of returns.....	960,416	320,158	235,789	198,499	126,541	42,615	28,071	8,743
Amount.....	28,742,663	2,148,452	4,710,142	7,029,530	6,781,236	3,101,936	2,813,451	2,157,917
Interest income:								
Number of returns.....	690,177	178,230	150,005	157,311	119,571	44,104	31,020	9,936
Amount.....	1,647,729	254,823	316,809	277,502	242,719	129,280	166,850	259,747
Dividends:								
Number of returns.....	273,459	55,512	50,129	57,935	54,687	25,107	21,764	8,325
Amount.....	824,901	66,807	86,503	99,713	112,522	74,885	125,807	258,665
Net capital gain (less loss):								
Number of returns.....	171,806	34,311	31,900	34,392	31,161	15,694	16,704	7,644
Amount.....	1,267,174	58,451	67,769	88,359	113,178	81,669	173,889	683,858
Taxable pensions and annuities:								
Number of returns.....	182,490	45,425	52,282	39,402	27,116	9,807	6,605	1,853
Amount.....	1,845,278	239,015	482,573	437,221	358,259	162,941	125,506	39,762
Unemployment compensation:								
Number of returns.....	56,819	16,552	18,653	13,351	6,211	1,402	582	68
Amount.....	118,640	32,164	39,966	28,129	13,298	3,321	1,537	225
Number of sole proprietorship returns.....	172,937	40,985	37,956	42,122	28,542	10,577	9,211	3,544
Number of farm returns (Schedule F) ³	61,831	19,026	15,684	14,089	8,306	2,373	1,777	576
Total itemized deductions:								
Number of returns.....	295,120	15,915	35,411	72,935	89,983	40,779	30,305	9,792
Amount.....	4,022,060	199,215	337,160	705,369	1,031,312	596,443	631,047	521,513
Medical and dental expense:								
Number of returns.....	60,099	12,966	18,026	16,748	9,228	2,141	906	84
Amount.....	368,027	114,811	110,261	74,390	42,160	13,383	10,512	2,510
Taxes paid deductions:								
Number of returns.....	290,819	13,486	34,157	72,514	89,838	40,746	30,289	9,789
Amount.....	1,465,142	21,326	61,724	196,690	355,606	235,857	282,663	311,277
Interest paid deductions:								
Number of returns.....	241,070	6,757	23,407	61,657	80,512	35,973	25,093	7,671
Amount.....	1,388,111	35,197	92,906	276,981	418,213	222,127	210,821	131,866
Contributions:								
Number of returns.....	259,462	9,661	27,837	62,560	82,226	38,660	29,024	9,494
Amount.....	693,188	14,261	48,105	105,818	158,192	95,331	114,588	156,892
Taxable income:								
Number of returns.....	928,753	213,484	268,915	219,366	137,912	46,980	32,045	10,051
Amount.....	25,635,124	617,115	3,041,325	5,559,228	5,966,665	3,007,628	3,312,290	4,130,874
Total tax liability:								
Number of returns.....	953,065	236,027	270,622	219,391	137,930	46,990	32,052	10,053
Amount.....	5,479,579	124,756	502,041	934,468	1,078,418	643,383	832,728	1,363,786
Earned income credit:								
Number of returns.....	155,473	95,726	59,747	--	--	--	--	--
Amount.....	193,030	133,395	59,635	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	115,048	83,689	31,359	--	--	--	--	--
Amount.....	148,200	118,576	29,624	--	--	--	--	--
Overpayment:								
Number of returns.....	749,098	297,221	198,268	138,369	78,296	21,697	12,625	2,622
Amount.....	821,440	231,372	194,370	156,675	119,708	44,249	45,683	29,383
Tax due at time of filing:								
Number of returns.....	318,312	72,583	71,641	74,607	54,703	22,721	16,357	5,700
Amount.....	722,948	26,323	62,943	106,236	119,065	76,002	114,250	218,130

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
KENTUCKY								
Number of returns.....	1,612,035	648,689	408,986	290,472	167,119	51,661	33,699	11,409
Number with paid preparer's signature.....	918,181	334,960	234,239	179,218	103,343	31,815	24,330	10,276
Number of exemptions.....	3,529,998	1,011,847	923,109	781,917	506,927	162,212	107,207	36,779
Adjusted gross income (less deficit).....	48,441,318	4,237,657	8,836,586	11,326,756	10,074,718	4,392,897	4,414,685	5,158,020
Salaries and wages:								
Number of returns.....	1,385,698	518,119	355,835	268,744	156,185	47,700	29,502	9,613
Amount.....	37,328,083	3,619,980	7,106,191	9,622,349	8,472,158	3,495,917	2,861,655	2,149,831
Interest income:								
Number of returns.....	802,381	202,864	184,649	186,902	137,501	47,209	32,055	11,201
Amount.....	1,672,429	301,475	336,704	280,308	236,971	118,421	156,883	241,668
Dividends:								
Number of returns.....	265,306	53,017	48,363	55,046	52,940	24,824	21,892	9,224
Amount.....	878,739	70,243	86,640	103,389	120,577	81,514	145,661	270,714
Net capital gain (less loss):								
Number of returns.....	159,043	31,989	29,085	31,180	28,279	14,253	15,928	8,329
Amount.....	1,497,955	91,757	73,943	101,569	129,394	95,040	211,814	794,440
Taxable pensions and annuities:								
Number of returns.....	254,181	73,902	75,447	52,222	33,060	10,692	6,881	1,977
Amount.....	2,624,228	417,947	754,315	615,236	465,744	181,540	143,302	46,143
Unemployment compensation:								
Number of returns.....	136,484	37,552	46,152	35,281	14,259	2,429	762	49
Amount.....	224,879	57,681	77,789	58,540	23,940	4,808	1,978	144
Number of sole proprietorship returns.....	223,282	71,916	51,917	46,225	29,468	10,473	9,555	3,728
Number of farm returns (Schedule F) ³	81,861	26,213	20,408	18,900	10,638	2,838	1,908	956
Total itemized deductions:								
Number of returns.....	408,803	20,345	57,583	118,591	122,527	46,636	32,063	11,058
Amount.....	5,354,361	234,760	545,355	1,144,722	1,435,484	714,377	694,995	584,668
Medical and dental expense:								
Number of returns.....	63,736	14,294	21,527	18,488	7,189	1,496	654	88
Amount.....	380,453	120,803	141,859	64,748	30,777	10,177	9,105	2,983
Taxes paid deductions:								
Number of returns.....	405,307	18,357	56,597	118,232	122,426	46,601	32,040	11,054
Amount.....	2,107,006	25,172	112,291	384,388	593,146	316,661	324,715	350,633
Interest paid deductions:								
Number of returns.....	341,651	11,162	43,059	102,321	109,675	40,686	26,296	8,452
Amount.....	1,820,437	54,599	167,858	435,767	529,909	245,395	228,775	158,134
Contributions:								
Number of returns.....	355,165	12,961	44,990	100,675	111,379	44,049	30,467	10,644
Amount.....	826,314	17,849	65,237	150,847	203,712	110,087	120,844	157,737
Taxable income:								
Number of returns.....	1,246,650	297,965	395,072	289,890	167,017	51,634	33,677	11,395
Amount.....	30,933,344	930,542	4,337,070	7,264,331	7,129,097	3,256,254	3,461,397	4,554,653
Total tax liability:								
Number of returns.....	1,299,730	348,363	397,633	289,964	167,043	51,640	33,682	11,405
Amount.....	6,443,943	195,684	709,376	1,198,139	1,268,399	689,591	874,719	1,508,034
Earned income credit:								
Number of returns.....	306,906	209,942	96,964	--	--	--	--	--
Amount.....	392,922	294,298	98,624	--	--	--	--	--
Excess earned income credit (returnable):⁴								
Number of returns.....	236,874	185,170	51,704	--	--	--	--	--
Amount.....	311,350	262,169	49,181	--	--	--	--	--
Overpayment:								
Number of returns.....	1,178,315	513,755	310,065	204,279	107,387	26,178	13,663	2,988
Amount.....	1,390,679	468,925	328,161	250,946	185,762	59,401	56,503	40,981
Tax due at time of filing:								
Number of returns.....	356,770	87,985	88,968	79,337	54,694	22,994	16,463	6,329
Amount.....	754,256	35,144	71,927	97,730	105,743	72,987	119,828	250,898

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
LOUISIANA								
Number of returns.....	1,764,053	756,976	435,248	286,999	172,199	58,757	39,889	13,985
Number with paid preparer's signature.....	807,109	302,671	192,662	143,583	93,326	33,987	28,200	12,680
Number of exemptions.....	4,031,327	1,287,897	1,041,753	797,881	537,513	190,839	129,755	45,689
Adjusted gross income (less deficit).....	52,275,285	4,809,888	9,355,163	11,190,986	10,406,810	5,008,368	5,233,635	6,270,436
Salaries and wages:								
Number of returns.....	1,543,386	638,388	382,514	263,608	159,683	53,723	34,241	11,229
Amount.....	40,402,486	4,580,791	7,723,476	9,483,930	8,703,509	3,965,073	3,349,109	2,596,598
Interest income:								
Number of returns.....	764,935	183,298	170,683	172,189	135,780	52,167	37,230	13,588
Amount.....	1,623,443	230,007	271,823	251,121	232,715	129,950	185,497	322,329
Dividends:								
Number of returns.....	281,139	56,257	49,256	55,756	55,613	27,785	25,177	11,295
Amount.....	882,713	76,964	91,448	107,106	120,920	87,939	153,331	245,004
Net capital gain (less loss):								
Number of returns.....	164,040	30,608	27,275	30,439	30,504	16,395	18,666	10,153
Amount.....	1,461,680	49,409	43,359	73,006	113,269	99,317	224,677	858,642
Taxable pensions and annuities:								
Number of returns.....	237,413	62,087	67,782	48,561	34,835	12,959	8,818	2,371
Amount.....	2,767,683	380,215	729,363	632,418	520,959	234,743	208,817	61,168
Unemployment compensation:								
Number of returns.....	79,966	30,387	24,704	16,496	6,523	1,342	473	41
Amount.....	134,868	45,843	43,310	29,577	12,230	2,705	1,079	123
Number of sole proprietorship returns.....	225,984	70,435	49,544	44,437	31,248	12,470	12,107	5,743
Number of farm returns (Schedule F) ³	25,283	6,972	5,309	5,595	4,149	1,496	1,205	557
Total itemized deductions:								
Number of returns.....	287,575	13,899	38,842	71,196	79,845	39,637	31,730	12,426
Amount.....	3,891,392	183,791	378,718	738,876	945,630	543,958	569,483	530,935
Medical and dental expense:								
Number of returns.....	63,644	8,868	18,050	20,520	11,692	3,077	1,272	165
Amount.....	356,524	98,392	86,689	79,252	58,280	17,837	12,167	3,907
Taxes paid deductions:								
Number of returns.....	278,509	10,590	35,815	69,510	79,089	39,463	31,644	12,398
Amount.....	736,931	9,827	24,745	80,110	144,736	106,776	146,914	223,824
Interest paid deductions:								
Number of returns.....	238,127	7,634	26,977	58,533	71,774	36,045	27,435	9,729
Amount.....	1,505,904	43,404	120,142	286,352	403,865	235,463	234,606	182,074
Contributions:								
Number of returns.....	254,451	8,248	31,526	61,956	73,441	37,358	30,034	11,888
Amount.....	766,956	11,640	55,561	124,744	177,495	112,464	125,663	159,388
Taxable income:								
Number of returns.....	1,296,569	307,102	418,698	286,197	172,034	58,707	39,858	13,973
Amount.....	34,103,830	898,362	4,431,058	7,252,642	7,611,259	3,887,185	4,312,640	5,710,684
Total tax liability:								
Number of returns.....	1,341,257	350,383	419,946	286,314	172,044	58,722	39,867	13,981
Amount.....	7,338,241	190,768	714,736	1,200,384	1,379,425	835,683	1,101,181	1,916,064
Earned income credit:								
Number of returns.....	478,709	341,601	137,108	--	--	--	--	--
Amount.....	713,541	565,173	148,368	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	399,679	320,623	79,056	--	--	--	--	--
Amount.....	600,787	524,192	76,595	--	--	--	--	--
Overpayment:								
Number of returns.....	1,301,013	626,605	334,346	193,312	102,576	26,848	14,102	3,224
Amount.....	1,709,841	769,783	382,603	233,705	171,650	56,491	51,893	43,716
Tax due at time of filing:								
Number of returns.....	387,448	86,614	91,599	86,951	64,201	28,930	21,271	7,882
Amount.....	956,025	114,890	74,102	107,477	124,943	91,101	151,123	292,389

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MAINE								
Number of returns.....	560,783	214,415	148,270	108,713	58,942	16,227	10,861	3,355
Number with paid preparer's signature.....	242,274	74,875	62,321	54,016	31,312	9,107	7,682	2,961
Number of exemptions.....	1,194,344	297,716	324,504	294,886	180,686	51,122	34,690	10,740
Adjusted gross income (less deficit).....	16,668,396	1,388,113	3,215,739	4,232,426	3,540,427	1,379,739	1,431,528	1,480,425
Salaries and wages:								
Number of returns.....	474,473	168,238	126,507	99,154	54,179	14,525	9,103	2,767
Amount.....	12,449,325	1,119,661	2,484,633	3,482,366	2,881,569	1,032,460	851,890	596,746
Interest income:								
Number of returns.....	349,282	91,635	88,146	85,388	54,338	15,731	10,708	3,336
Amount.....	615,468	97,039	125,329	113,127	93,123	46,532	63,072	77,246
Dividends:								
Number of returns.....	115,734	26,226	24,345	25,529	20,782	8,611	7,399	2,842
Amount.....	427,284	39,738	53,469	63,304	68,938	43,278	72,512	86,046
Net capital gain (less loss):								
Number of returns.....	66,958	14,132	13,391	13,889	11,720	5,515	5,768	2,543
Amount.....	556,961	24,040	31,663	46,644	61,040	48,782	97,025	247,767
Taxable pensions and annuities:								
Number of returns.....	86,576	23,778	26,687	18,480	11,327	3,391	2,296	617
Amount.....	979,278	138,930	288,592	245,516	175,868	63,233	51,162	15,977
Unemployment compensation:								
Number of returns.....	54,285	22,274	17,397	10,531	3,344	516	201	22
Amount.....	109,511	43,074	36,305	21,583	6,903	1,101	492	52
Number of sole proprietorship returns.....	101,368	32,312	25,803	22,912	12,130	3,779	3,387	1,045
Number of farm returns (Schedule F) ³	4,290	1,482	1,114	870	535	135	105	49
Total itemized deductions:								
Number of returns.....	149,962	8,361	23,087	45,663	44,124	14,913	10,528	3,286
Amount.....	2,100,566	121,312	278,714	466,902	541,333	242,350	248,603	201,350
Medical and dental expense:								
Number of returns.....	25,623	5,381	8,357	7,608	3,284	661	292	40
Amount.....	201,087	38,599	103,180	29,309	17,356	6,031	5,363	1,249
Taxes paid deductions:								
Number of returns.....	148,641	7,687	22,703	45,491	44,055	14,905	10,516	3,284
Amount.....	861,623	44,398	57,979	161,134	228,366	112,429	126,680	130,636
Interest paid deductions:								
Number of returns.....	129,314	5,531	18,805	40,856	40,117	12,933	8,539	2,533
Amount.....	751,635	30,472	84,913	204,443	220,609	86,900	79,544	44,752
Contributions:								
Number of returns.....	129,639	4,798	17,781	39,104	40,488	14,194	10,077	3,197
Amount.....	212,623	3,920	16,034	37,289	48,473	24,696	32,486	49,725
Taxable income:								
Number of returns.....	450,615	109,592	143,367	108,382	58,863	16,208	10,850	3,353
Amount.....	10,495,404	337,243	1,618,756	2,685,983	2,471,002	1,008,044	1,101,462	1,272,913
Total tax liability:								
Number of returns.....	467,347	124,965	144,683	108,405	58,876	16,216	10,848	3,354
Amount.....	2,138,970	73,410	271,063	448,478	438,674	214,155	278,348	414,841
Earned income credit:								
Number of returns.....	84,065	55,243	28,822	--	--	--	--	--
Amount.....	99,072	70,046	29,026	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	60,571	46,242	14,329	--	--	--	--	--
Amount.....	72,513	59,243	13,270	--	--	--	--	--
Overpayment:								
Number of returns.....	397,857	162,450	109,127	74,277	38,454	8,269	4,348	932
Amount.....	424,799	122,172	104,025	86,498	63,774	19,128	18,246	10,955
Tax due at time of filing:								
Number of returns.....	133,583	34,874	34,873	31,363	18,439	6,967	5,248	1,819
Amount.....	258,636	15,058	30,849	41,577	37,833	24,391	39,046	69,882

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MARYLAND								
Number of returns.....	2,366,986	716,265	568,433	455,315	326,570	152,067	120,123	28,213
Number with paid preparer's signature.....	1,047,966	273,859	241,655	215,414	160,298	71,962	62,122	22,656
Number of exemptions.....	5,020,667	947,981	1,155,905	1,054,036	924,806	468,666	377,210	92,063
Adjusted gross income (less deficit).....	95,237,031	4,039,851	12,511,773	17,839,262	19,935,079	13,048,614	15,537,540	12,324,911
Salaries and wages:								
Number of returns.....	2,044,630	565,400	493,341	411,271	298,936	141,124	110,398	24,160
Amount.....	74,249,917	3,953,158	10,229,208	14,860,438	16,484,644	10,812,425	11,938,193	5,971,851
Interest income:								
Number of returns.....	1,442,779	283,121	274,475	318,866	280,933	141,563	115,981	27,840
Amount.....	2,925,497	345,479	360,486	405,002	440,577	287,111	429,673	657,169
Dividends:								
Number of returns.....	571,438	98,324	76,809	104,473	117,246	73,447	77,333	23,806
Amount.....	1,994,867	147,126	159,942	221,584	288,955	222,867	403,543	550,849
Net capital gain (less loss):								
Number of returns.....	292,963	43,601	34,968	47,855	56,123	38,730	50,872	20,814
Amount.....	2,978,465	154,470	55,284	97,063	167,375	170,923	475,242	1,858,108
Taxable pensions and annuities:								
Number of returns.....	391,641	76,444	95,002	83,275	70,485	33,912	27,150	5,373
Amount.....	6,162,383	496,441	1,132,217	1,357,475	1,434,783	802,941	750,690	187,836
Unemployment compensation:								
Number of returns.....	127,777	38,012	39,314	25,780	16,616	5,182	2,626	247
Amount.....	320,392	89,199	101,374	64,777	42,356	14,041	7,543	1,101
Number of sole proprietorship returns.....	312,975	68,929	56,371	63,942	56,769	29,493	28,773	8,698
Number of farm returns (Schedule F) ³	11,990	3,019	2,317	2,262	1,936	983	960	513
Total itemized deductions:								
Number of returns.....	996,190	42,098	129,666	258,212	274,778	145,042	118,437	27,957
Amount.....	17,276,303	625,904	1,407,515	3,168,572	4,151,931	2,908,757	3,120,965	1,892,660
Medical and dental expense:								
Number of returns.....	145,173	22,859	44,856	43,588	22,742	7,118	3,676	334
Amount.....	849,466	273,776	189,845	169,415	113,177	50,299	42,206	10,748
Taxes paid deductions:								
Number of returns.....	987,955	38,302	127,212	256,932	274,304	144,911	118,362	27,932
Amount.....	6,556,063	87,333	321,410	1,042,283	1,538,386	1,124,397	1,376,587	1,065,668
Interest paid deductions:								
Number of returns.....	845,782	26,669	95,812	219,270	244,401	130,256	105,215	24,159
Amount.....	7,159,535	203,495	624,385	1,390,369	1,837,399	1,191,476	1,277,233	635,178
Contributions:								
Number of returns.....	905,180	26,967	108,262	231,412	256,873	139,522	114,859	27,285
Amount.....	2,055,293	27,887	147,528	353,539	460,361	323,469	365,940	376,569
Taxable income:								
Number of returns.....	2,005,369	379,891	546,716	452,588	326,021	151,928	120,043	28,182
Amount.....	63,031,053	1,146,276	6,436,724	11,190,812	13,274,049	9,077,343	11,527,091	10,378,758
Total tax liability:								
Number of returns.....	2,035,759	409,543	546,996	452,852	326,116	151,981	120,071	28,200
Amount.....	13,587,268	228,607	1,014,152	1,887,940	2,388,955	1,862,415	2,792,895	3,412,304
Earned income credit:								
Number of returns.....	320,465	199,132	121,333	--	--	--	--	--
Amount.....	406,424	285,731	120,693	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	244,255	178,524	65,731	--	--	--	--	--
Amount.....	316,543	256,768	59,775	--	--	--	--	--
Overpayment:								
Number of returns.....	1,665,289	543,845	437,224	321,609	214,659	83,585	55,981	8,386
Amount.....	2,221,173	480,156	447,565	439,898	390,456	183,752	185,568	93,777
Tax due at time of filing:								
Number of returns.....	602,173	122,740	118,825	123,614	103,046	63,068	56,124	14,756
Amount.....	1,364,542	47,795	91,063	143,047	169,011	141,280	247,127	525,219

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MASSACHUSETTS								
Number of returns.....	2,853,166	897,220	694,690	555,217	375,734	159,950	127,899	42,456
Number with paid preparer's signature.....	1,416,676	383,979	319,831	294,703	215,022	89,895	78,780	34,466
Number of exemptions.....	5,764,757	1,102,660	1,299,588	1,262,971	1,076,514	488,756	398,303	135,965
Adjusted gross income (less deficit).....	116,899,384	4,739,753	15,296,809	21,690,008	22,901,471	13,684,470	16,845,590	21,741,283
Salaries and wages:								
Number of returns.....	2,424,355	671,395	590,779	507,873	350,897	149,817	116,591	37,003
Amount.....	88,288,747	4,530,524	12,031,014	18,101,861	19,251,164	11,413,005	12,570,759	10,390,420
Interest income:								
Number of returns.....	1,933,566	424,725	415,602	433,739	340,056	152,682	124,703	42,059
Amount.....	4,005,857	526,176	610,202	597,577	550,138	324,706	470,616	926,441
Dividends:								
Number of returns.....	743,153	147,625	119,381	140,446	136,294	78,858	84,646	35,903
Amount.....	2,871,454	225,347	243,999	301,535	348,976	258,463	515,863	977,271
Net capital gain (less loss):								
Number of returns.....	412,134	69,397	56,256	70,604	73,798	47,815	62,430	31,834
Amount.....	6,179,675	185,604	91,231	159,250	273,000	271,448	741,157	4,457,986
Taxable pensions and annuities:								
Number of returns.....	448,051	115,818	125,134	88,494	63,784	26,403	21,479	6,939
Amount.....	5,126,354	675,914	1,302,827	1,124,565	911,251	428,812	452,720	230,265
Unemployment compensation:								
Number of returns.....	215,242	55,127	63,919	50,744	32,300	8,535	4,123	494
Amount.....	703,387	135,307	215,701	184,395	118,000	31,755	16,092	2,137
Number of sole proprietorship returns.....	416,085	98,438	78,916	86,927	70,017	33,463	34,663	13,661
Number of farm returns (Schedule F) ³	3,660	986	710	680	560	269	276	179
Total itemized deductions:								
Number of returns.....	1,010,314	49,634	119,800	245,170	282,934	146,517	124,359	41,900
Amount.....	16,832,711	639,653	1,290,099	2,761,439	3,901,742	2,537,505	3,043,898	2,658,374
Medical and dental expense:								
Number of returns.....	152,663	31,087	47,162	42,473	21,818	6,243	3,385	495
Amount.....	828,568	235,490	208,201	156,509	106,331	44,416	59,274	18,347
Taxes paid deductions:								
Number of returns.....	1,002,827	45,839	117,740	244,251	282,479	146,381	124,265	41,872
Amount.....	7,338,073	144,758	432,554	992,333	1,582,653	1,104,446	1,442,131	1,639,199
Interest paid deductions:								
Number of returns.....	844,711	30,915	89,065	207,565	249,142	128,039	105,437	34,548
Amount.....	6,528,045	204,692	475,441	1,218,675	1,696,322	1,038,279	1,154,908	739,729
Contributions:								
Number of returns.....	926,176	31,792	101,688	222,764	267,305	141,215	120,460	40,952
Amount.....	1,777,591	24,847	89,391	208,601	306,501	217,554	302,326	628,370
Taxable income:								
Number of returns.....	2,434,292	503,373	673,165	552,762	375,002	159,804	127,771	42,415
Amount.....	82,161,956	1,585,160	8,539,453	14,363,317	15,875,018	9,892,453	12,890,307	19,016,249
Total tax liability:								
Number of returns.....	2,483,600	546,248	678,820	553,268	375,128	159,857	127,832	42,447
Amount.....	18,687,883	321,637	1,386,982	2,495,490	2,923,855	2,088,699	3,198,502	6,272,718
Earned income credit:								
Number of returns.....	277,224	184,245	92,979	--	--	--	--	--
Amount.....	304,242	213,312	90,930	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	197,069	151,938	45,131	--	--	--	--	--
Amount.....	225,948	184,972	40,976	--	--	--	--	--
Overpayment:								
Number of returns.....	1,953,749	639,128	516,967	390,215	246,613	89,600	59,535	11,691
Amount.....	2,529,537	448,097	470,548	533,453	485,382	221,273	225,592	145,192
Tax due at time of filing:								
Number of returns.....	748,443	176,999	158,957	150,389	117,242	63,731	58,032	23,093
Amount.....	2,041,871	74,167	132,214	194,792	223,876	174,977	334,484	907,360

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MICHIGAN								
Number of returns.....	4,314,068	1,534,775	961,628	785,089	584,781	243,190	163,272	41,333
Number with paid preparer's signature.....	2,192,145	657,868	476,951	433,295	341,330	142,562	104,908	35,231
Number of exemptions.....	9,240,240	2,098,104	2,009,536	1,981,579	1,733,400	764,068	520,704	132,849
Adjusted gross income (less deficit).....	158,420,345	9,696,213	20,964,618	30,924,326	35,608,689	20,803,921	20,911,642	19,510,936
Salaries and wages:								
Number of returns.....	3,758,021	1,234,438	824,335	724,830	553,494	231,697	152,145	37,082
Amount.....	125,274,876	7,636,572	15,996,128	25,975,703	30,712,911	17,930,311	16,386,075	10,637,177
Interest income:								
Number of returns.....	2,563,792	610,770	501,329	540,117	491,411	223,699	155,850	40,616
Amount.....	5,050,222	758,529	858,612	745,416	717,449	418,060	572,400	979,756
Dividends:								
Number of returns.....	1,026,007	207,751	174,451	187,001	204,459	115,684	102,268	34,393
Amount.....	3,189,715	286,098	357,406	386,529	431,875	291,092	470,787	965,930
Net capital gain (less loss):								
Number of returns.....	563,813	102,190	92,552	99,707	106,686	63,693	69,000	29,985
Amount.....	4,388,513	155,093	167,151	259,512	380,148	318,630	690,868	2,417,113
Taxable pensions and annuities:								
Number of returns.....	741,201	228,387	208,483	134,336	95,264	39,132	28,538	7,061
Amount.....	8,294,301	1,412,974	2,309,753	1,777,113	1,371,740	638,346	573,385	210,991
Unemployment compensation:								
Number of returns.....	360,967	73,888	105,615	94,952	61,584	18,042	6,527	359
Amount.....	802,169	154,196	253,471	217,764	124,370	36,264	14,614	1,490
Number of sole proprietorship returns.....	515,026	126,105	100,429	111,863	90,962	39,663	34,621	11,383
Number of farm returns (Schedule F) ³	45,970	12,436	10,424	10,376	7,651	2,797	1,749	537
Total itemized deductions:								
Number of returns.....	1,304,806	49,279	133,575	307,510	403,099	214,723	156,174	40,446
Amount.....	17,401,540	704,108	1,184,661	2,899,979	4,537,460	3,018,286	3,063,303	1,993,741
Medical and dental expense:								
Number of returns.....	127,265	30,183	41,922	33,250	15,786	3,946	1,926	252
Amount.....	678,458	229,310	191,276	129,030	70,512	25,886	23,431	9,014
Taxes paid deductions:								
Number of returns.....	1,298,649	45,831	131,937	306,803	402,851	214,654	156,137	40,436
Amount.....	7,048,448	158,555	301,545	969,815	1,759,516	1,266,946	1,367,723	1,224,347
Interest paid deductions:								
Number of returns.....	1,132,850	28,668	102,013	270,164	366,771	195,083	137,054	33,097
Amount.....	6,453,905	238,801	404,544	1,174,575	1,814,976	1,134,438	1,108,457	578,115
Contributions:								
Number of returns.....	1,189,018	33,074	110,182	271,625	376,177	206,819	151,676	39,465
Amount.....	2,719,426	41,905	158,515	393,868	639,597	442,778	490,684	552,078
Taxable income:								
Number of returns.....	3,528,522	777,916	935,003	783,510	584,479	243,100	163,204	41,310
Amount.....	109,735,524	2,368,033	11,141,919	20,593,950	25,754,307	15,754,924	16,576,828	17,545,562
Total tax liability:								
Number of returns.....	3,602,245	847,417	939,103	783,532	584,513	243,122	163,230	41,328
Amount.....	23,775,272	449,128	1,780,160	3,461,186	4,681,650	3,306,804	4,028,978	6,067,366
Earned income credit:								
Number of returns.....	563,423	385,940	177,483	--	--	--	--	--
Amount.....	691,630	512,232	179,398	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	436,302	344,709	91,593	--	--	--	--	--
Amount.....	552,325	465,671	86,654	--	--	--	--	--
Overpayment:								
Number of returns.....	3,133,276	1,206,651	733,115	563,800	397,461	141,056	79,445	11,748
Amount.....	3,891,133	919,214	717,801	752,686	755,275	325,017	269,320	151,820
Tax due at time of filing:								
Number of returns.....	986,262	215,343	204,523	203,365	173,020	94,429	72,855	22,727
Amount.....	2,108,909	74,934	154,614	242,084	297,579	229,256	356,243	754,200

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MINNESOTA								
Number of returns.....	2,148,792	720,019	521,171	429,783	287,971	97,252	69,793	22,803
Number with paid preparer's signature.....	1,071,387	297,441	249,869	239,724	162,992	55,187	46,499	19,675
Number of exemptions.....	4,572,430	863,254	1,058,251	1,129,745	906,935	313,724	226,947	73,574
Adjusted gross income (less deficit).....	78,926,775	4,442,827	11,424,170	16,881,848	17,434,403	8,286,912	9,175,396	11,281,218
Salaries and wages:								
Number of returns.....	1,860,054	571,644	446,044	395,709	271,233	91,087	63,969	20,368
Amount.....	60,083,580	3,744,771	8,915,479	14,010,579	14,703,830	6,770,727	6,711,678	5,226,517
Interest income:								
Number of returns.....	1,371,163	332,303	289,888	316,458	251,047	91,363	67,518	22,586
Amount.....	2,635,491	376,798	453,505	409,911	355,741	184,149	269,197	586,189
Dividends:								
Number of returns.....	570,525	112,608	100,081	120,205	115,871	54,003	48,597	19,160
Amount.....	1,630,758	142,889	166,994	191,639	207,973	135,284	230,139	555,840
Net capital gain (less loss):								
Number of returns.....	350,500	66,320	62,881	68,730	64,439	33,691	36,905	17,534
Amount.....	2,922,753	115,743	138,552	184,771	234,013	184,462	401,439	1,663,774
Taxable pensions and annuities:								
Number of returns.....	315,113	78,543	91,970	67,303	45,567	15,742	11,935	4,053
Amount.....	3,373,007	413,904	898,404	825,337	626,898	256,008	238,284	114,173
Unemployment compensation:								
Number of returns.....	122,722	25,354	39,406	34,892	18,094	3,448	1,380	148
Amount.....	332,763	53,674	107,399	104,187	52,400	10,046	4,513	544
Number of sole proprietorship returns.....	324,926	72,638	70,236	81,692	56,377	20,160	17,536	6,287
Number of farm returns (Schedule F) ³	79,058	23,850	22,494	18,563	9,141	2,488	1,842	680
Total itemized deductions:								
Number of returns.....	777,760	32,357	102,557	222,062	237,145	92,626	68,505	22,508
Amount.....	11,737,782	480,420	1,090,563	2,252,386	3,026,590	1,580,152	1,705,269	1,602,402
Medical and dental expense:								
Number of returns.....	105,473	22,001	36,186	30,625	12,963	2,508	1,060	130
Amount.....	809,153	273,637	330,391	112,942	56,280	16,378	14,097	5,427
Taxes paid deductions:								
Number of returns.....	771,282	28,893	100,633	221,345	236,883	92,577	68,466	22,485
Amount.....	4,758,980	56,339	233,252	745,147	1,197,839	690,384	829,095	1,006,924
Interest paid deductions:								
Number of returns.....	679,292	18,855	80,567	199,193	218,016	83,556	60,088	19,017
Amount.....	4,367,512	103,072	361,958	1,008,214	1,280,526	608,796	597,123	407,824
Contributions:								
Number of returns.....	713,828	22,287	86,027	200,738	225,865	90,082	66,793	22,036
Amount.....	1,499,216	25,823	100,330	237,775	338,389	192,919	231,756	372,225
Taxable income:								
Number of returns.....	1,823,994	413,705	504,265	428,538	287,748	97,203	69,750	22,785
Amount.....	52,418,512	1,215,060	6,091,525	10,732,184	11,890,343	5,919,601	6,929,906	9,639,893
Total tax liability:								
Number of returns.....	1,864,479	449,800	508,570	428,550	287,778	97,222	69,765	22,794
Amount.....	11,307,697	240,171	1,002,992	1,818,890	2,106,758	1,234,529	1,703,202	3,201,156
Earned income credit:								
Number of returns.....	229,605	144,506	85,099	--	--	--	--	--
Amount.....	265,886	181,071	84,815	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	164,276	122,299	41,977	--	--	--	--	--
Amount.....	195,114	156,523	38,591	--	--	--	--	--
Overpayment:								
Number of returns.....	1,397,381	513,700	355,673	267,476	173,138	48,360	32,269	6,765
Amount.....	1,423,890	323,801	288,331	285,662	241,485	96,125	114,277	74,209
Tax due at time of filing:								
Number of returns.....	645,221	148,468	149,690	150,809	106,636	44,839	32,285	12,494
Amount.....	1,408,153	61,155	124,364	198,820	202,646	131,555	198,775	490,838

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSISSIPPI								
Number of returns.....	1,106,304	499,204	293,942	169,905	91,517	27,598	17,817	6,321
Number with paid preparer's signature.....	534,203	208,987	138,910	94,098	54,808	17,753	13,739	5,908
Number of exemptions.....	2,496,621	870,872	700,869	476,971	283,787	87,233	56,574	20,315
Adjusted gross income (less deficit).....	29,525,206	3,506,275	6,279,419	6,607,412	5,507,834	2,346,813	2,330,985	2,946,468
Salaries and wages:								
Number of returns.....	985,452	434,291	264,688	156,609	84,700	24,923	15,066	5,175
Amount.....	22,998,719	3,229,852	5,342,534	5,603,962	4,530,686	1,778,235	1,388,762	1,124,687
Interest income:								
Number of returns.....	406,569	97,277	97,305	95,167	69,783	24,288	16,598	6,151
Amount.....	873,582	131,968	163,454	147,346	129,711	66,591	92,284	142,227
Dividends:								
Number of returns.....	140,773	27,231	26,428	29,983	28,124	12,699	11,214	5,094
Amount.....	395,480	35,295	43,146	50,370	57,003	38,503	68,418	102,743
Net capital gain (less loss):								
Number of returns.....	88,357	16,280	16,073	17,712	16,339	8,230	8,993	4,730
Amount.....	982,771	33,400	44,160	65,261	88,412	71,055	152,123	528,359
Taxable pensions and annuities:								
Number of returns.....	138,374	35,195	41,237	30,290	19,957	6,631	3,928	1,136
Amount.....	1,529,377	201,026	408,932	376,193	304,266	128,711	84,975	25,274
Unemployment compensation:								
Number of returns.....	72,099	36,488	19,920	11,129	3,665	661	216	20
Amount.....	108,014	52,177	30,192	17,374	6,333	1,389	497	53
Number of sole proprietorship returns.....	135,392	43,904	32,406	27,033	17,079	6,442	5,901	2,627
Number of farm returns (Schedule F) ²	30,299	7,620	6,929	7,162	5,105	1,589	1,252	642
Total itemized deductions:								
Number of returns.....	189,225	9,543	28,936	51,250	55,213	22,386	15,943	5,954
Amount.....	2,526,213	101,440	320,341	519,395	637,182	323,089	321,408	303,358
Medical and dental expense:								
Number of returns.....	44,911	6,644	14,195	14,394	7,484	1,540	590	64
Amount.....	236,255	39,004	107,093	49,872	26,466	7,334	5,027	1,459
Taxes paid deductions:								
Number of returns.....	186,011	8,183	27,803	50,785	55,046	22,339	15,910	5,945
Amount.....	637,073	9,058	32,615	95,689	160,091	94,296	107,461	137,862
Interest paid deductions:								
Number of returns.....	154,644	5,161	20,535	42,724	48,983	19,669	13,029	4,543
Amount.....	837,174	28,890	82,901	186,001	240,854	115,709	103,943	78,876
Contributions:								
Number of returns.....	166,975	6,232	23,760	44,472	50,674	21,049	15,095	5,693
Amount.....	572,800	10,598	49,716	106,001	143,886	75,374	80,763	106,462
Taxable income:								
Number of returns.....	793,946	197,159	284,118	169,526	91,449	27,581	17,802	6,311
Amount.....	17,961,940	565,854	2,933,787	4,225,137	3,955,640	1,782,853	1,868,132	2,630,538
Total tax liability:								
Number of returns.....	821,684	224,677	284,254	169,581	91,469	27,581	17,808	6,314
Amount.....	3,734,475	119,196	472,286	696,776	709,971	384,199	478,537	873,511
Earned income credit:								
Number of returns.....	351,945	247,409	104,536	--	--	--	--	--
Amount.....	544,569	430,349	114,220	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	295,580	235,241	60,339	--	--	--	--	--
Amount.....	458,933	401,335	57,598	--	--	--	--	--
Overpayment:								
Number of returns.....	829,153	423,526	227,944	109,323	49,921	11,212	5,873	1,354
Amount.....	1,114,771	577,987	274,193	121,392	75,833	23,674	22,746	18,946
Tax due at time of filing:								
Number of returns.....	236,867	51,824	60,568	56,747	38,873	14,949	10,097	3,809
Amount.....	537,076	28,270	50,366	72,577	80,203	53,459	86,759	165,442

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MISSOURI								
Number of returns.....	2,376,038	897,924	603,166	437,908	264,917	90,399	61,688	20,036
Number with paid preparer's signature.....	1,322,809	440,418	339,043	267,286	161,749	54,670	42,392	17,251
Number of exemptions.....	5,182,108	1,314,247	1,340,259	1,170,831	808,519	285,516	197,798	64,938
Adjusted gross income (less deficit).....	77,411,206	5,795,375	13,071,882	17,097,439	16,020,826	7,708,638	8,063,896	9,653,151
Salaries and wages:								
Number of returns.....	2,025,664	716,150	512,745	397,492	244,609	82,874	54,515	17,279
Amount.....	58,993,011	4,935,475	10,269,820	14,169,736	13,265,870	6,156,238	5,594,458	4,601,414
Interest income:								
Number of returns.....	1,311,362	329,104	300,864	297,374	222,604	82,937	58,768	19,711
Amount.....	3,169,270	501,942	615,812	524,496	448,420	235,714	300,951	541,934
Dividends:								
Number of returns.....	547,215	109,184	105,248	116,254	107,432	49,705	42,464	16,928
Amount.....	1,851,769	149,451	203,552	231,543	255,785	174,291	293,439	543,707
Net capital gain (less loss):								
Number of returns.....	326,918	65,854	63,453	65,378	57,546	28,676	30,671	15,340
Amount.....	2,364,959	107,096	127,335	174,779	223,001	171,210	347,422	1,214,117
Taxable pensions and annuities:								
Number of returns.....	392,227	106,971	118,533	80,683	51,818	18,060	12,480	3,682
Amount.....	4,043,628	588,825	1,154,800	964,570	707,511	289,236	244,416	94,271
Unemployment compensation:								
Number of returns.....	156,743	53,947	47,247	34,447	15,940	3,672	1,351	139
Amount.....	270,369	96,578	82,685	57,098	24,910	6,013	2,738	347
Number of sole proprietorship returns.....	326,693	90,740	76,182	73,123	47,222	17,645	15,812	5,969
Number of farm returns (Schedule F) ³	94,550	30,958	24,429	21,753	11,060	3,080	2,296	974
Total itemized deductions:								
Number of returns.....	587,787	28,034	74,411	154,682	175,918	77,477	57,806	19,459
Amount.....	7,955,374	313,928	688,546	1,578,273	2,006,014	1,123,649	1,180,432	1,064,531
Medical and dental expense:								
Number of returns.....	93,143	19,621	29,294	26,496	12,914	3,153	1,474	191
Amount.....	650,826	149,056	176,772	212,106	62,539	23,570	19,886	6,897
Taxes paid deductions:								
Number of returns.....	580,795	24,175	72,325	153,978	175,688	77,421	57,761	19,447
Amount.....	2,749,250	35,894	119,058	395,902	666,555	416,627	493,483	621,730
Interest paid deductions:								
Number of returns.....	500,169	15,117	55,565	135,334	160,615	69,613	48,585	15,340
Amount.....	2,984,403	85,931	236,968	635,110	856,941	443,891	428,197	297,366
Contributions:								
Number of returns.....	509,378	16,762	57,675	130,129	158,240	72,776	55,045	18,751
Amount.....	1,275,022	22,964	89,128	205,919	287,528	170,761	202,927	295,795
Taxable income:								
Number of returns.....	1,902,921	446,273	582,999	436,918	264,725	90,335	61,647	20,024
Amount.....	51,397,181	1,357,035	6,607,629	11,145,767	11,511,872	5,819,891	6,402,032	8,552,955
Total tax liability:								
Number of returns.....	1,958,276	498,225	586,206	437,029	264,763	90,357	61,667	20,029
Amount.....	11,010,216	271,939	1,075,903	1,863,211	2,077,903	1,239,611	1,601,273	2,880,375
Earned income credit:								
Number of returns.....	390,744	257,158	133,586	--	--	--	--	--
Amount.....	506,026	367,898	138,128	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	300,412	229,023	71,389	--	--	--	--	--
Amount.....	400,260	331,826	68,434	--	--	--	--	--
Overpayment:								
Number of returns.....	1,669,184	692,152	445,139	294,171	160,930	44,742	26,507	5,543
Amount.....	1,964,743	606,251	459,291	361,002	271,011	97,934	99,521	69,734
Tax due at time of filing:								
Number of returns.....	587,424	137,362	140,533	131,849	95,595	41,421	29,572	11,092
Amount.....	1,293,737	54,952	112,243	175,244	186,749	126,806	194,319	443,424

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
MONTANA								
Number of returns.....	393,212	171,370	97,903	69,308	36,107	9,557	6,847	2,120
Number with paid preparer's signature.....	215,832	80,032	54,328	43,417	23,557	6,872	5,668	1,958
Number of exemptions.....	869,786	255,454	238,643	201,380	114,948	30,634	21,893	6,834
Adjusted gross income (less deficit).....	10,576,529	921,898	2,122,638	2,693,779	2,164,309	811,700	901,903	960,302
Salaries and wages:								
Number of returns.....	314,715	128,220	79,318	60,660	31,655	7,915	5,329	1,618
Amount.....	7,224,971	848,397	1,524,882	2,049,969	1,582,821	510,570	437,228	271,103
Interest income:								
Number of returns.....	243,709	78,519	60,371	54,376	32,532	9,132	6,684	2,095
Amount.....	557,330	97,839	109,527	98,547	80,389	39,564	53,260	78,205
Dividends:								
Number of returns.....	101,211	27,856	22,083	22,106	16,673	5,783	4,961	1,749
Amount.....	278,225	37,627	42,782	44,009	45,100	27,033	36,182	45,491
Net capital gain (less loss):								
Number of returns.....	73,808	20,377	16,455	15,195	11,283	4,450	4,352	1,696
Amount.....	555,747	50,612	52,177	68,030	73,673	52,734	90,274	168,247
Taxable pensions and annuities:								
Number of returns.....	62,866	18,552	19,247	13,220	7,779	2,221	1,474	373
Amount.....	693,296	106,338	203,270	176,897	124,268	41,583	30,671	10,270
Unemployment compensation:								
Number of returns.....	32,155	11,195	11,103	7,125	2,278	321	120	13
Amount.....	62,412	18,182	23,364	14,923	4,787	772	340	43
Number of sole proprietorship returns.....	73,033	23,253	18,797	16,318	8,744	2,651	2,444	826
Number of farm returns (Schedule F) ³	21,189	8,146	5,495	4,081	2,119	637	524	187
Total itemized deductions:								
Number of returns.....	103,528	9,939	19,430	31,355	26,083	8,286	6,408	2,027
Amount.....	1,281,203	97,049	177,229	309,742	309,877	123,665	136,963	126,679
Medical and dental expense:								
Number of returns.....	30,683	8,012	10,272	8,180	3,330	662	204	23
Amount.....	138,868	45,416	45,408	28,004	13,771	3,500	2,340	430
Taxes paid deductions:								
Number of returns.....	102,082	9,142	19,016	31,205	26,024	8,268	6,401	2,026
Amount.....	463,169	15,154	38,482	94,951	118,272	53,826	67,549	74,935
Interest paid deductions:								
Number of returns.....	81,884	5,287	13,802	26,587	22,876	6,878	4,951	1,503
Amount.....	438,533	25,015	58,545	124,228	118,551	42,203	41,749	28,242
Contributions:								
Number of returns.....	87,164	5,951	15,194	26,581	23,769	7,754	5,990	1,925
Amount.....	173,385	6,261	18,934	33,416	36,900	16,943	22,583	38,347
Taxable income:								
Number of returns.....	298,160	81,666	92,815	69,101	36,071	9,549	6,842	2,116
Amount.....	6,567,617	233,932	988,796	1,673,150	1,518,004	608,509	713,369	831,857
Total tax liability:								
Number of returns.....	313,510	95,549	94,271	69,102	36,077	9,550	6,842	2,119
Amount.....	1,381,658	52,123	171,771	285,666	277,840	134,019	184,119	276,122
Earned income credit:								
Number of returns.....	69,346	46,559	22,787	--	--	--	--	--
Amount.....	85,012	61,493	23,519	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	51,819	39,883	11,936	--	--	--	--	--
Amount.....	64,335	52,809	11,526	--	--	--	--	--
Overpayment:								
Number of returns.....	246,896	120,066	63,879	38,865	18,104	3,433	2,038	511
Amount.....	253,046	95,346	62,541	42,276	28,988	8,349	9,512	6,033
Tax due at time of filing:								
Number of returns.....	114,585	31,319	29,694	27,435	16,023	5,279	3,699	1,136
Amount.....	211,747	11,810	28,053	41,902	40,154	23,050	31,986	34,791

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEBRASKA								
Number of returns.....	766,058	293,043	196,770	144,635	83,805	25,570	16,744	5,491
Number with paid preparer's signature.....	418,252	142,596	106,340	85,750	50,586	15,814	12,246	4,920
Number of exemptions.....	1,686,583	391,513	446,522	417,602	272,021	84,424	56,140	18,361
Adjusted gross income (less deficit).....	23,765,065	1,701,040	4,267,243	5,653,784	5,045,631	2,174,824	2,189,852	2,732,691
Salaries and wages:								
Number of returns.....	647,727	231,439	166,954	130,494	76,496	22,945	14,612	4,787
Amount.....	17,604,601	1,555,393	3,314,656	4,569,820	4,011,278	1,627,275	1,385,531	1,140,647
Interest income:								
Number of returns.....	482,164	138,471	113,035	109,186	75,205	24,463	16,365	5,439
Amount.....	1,104,975	183,183	226,150	197,854	165,368	78,763	96,497	157,160
Dividends:								
Number of returns.....	188,540	41,691	37,261	41,966	36,440	14,795	11,764	4,623
Amount.....	480,305	46,600	59,562	67,031	71,768	44,138	70,224	120,983
Net capital gain (less loss):								
Number of returns.....	118,375	26,896	24,760	24,379	20,222	9,069	8,853	4,196
Amount.....	848,872	61,405	63,504	75,814	89,783	60,096	112,753	385,517
Taxable pensions and annuities:								
Number of returns.....	106,017	27,564	31,286	22,747	15,009	4,992	3,317	1,102
Amount.....	992,592	127,072	260,461	234,882	195,179	82,820	63,991	28,188
Unemployment compensation:								
Number of returns.....	26,251	9,494	8,502	5,598	2,131	380	135	11
Amount.....	41,981	14,251	13,992	9,028	3,614	699	359	37
Number of sole proprietorship returns.....	110,609	28,294	26,436	27,482	16,622	5,470	4,579	1,726
Number of farm returns (Schedule F) ³	53,894	19,160	14,876	11,215	5,574	1,465	1,254	350
Total itemized deductions:								
Number of returns.....	183,315	9,610	24,885	49,530	56,072	22,301	15,580	5,337
Amount.....	2,491,509	117,551	241,903	488,173	659,598	341,501	345,837	296,946
Medical and dental expense:								
Number of returns.....	34,178	7,491	11,355	9,510	4,398	972	406	46
Amount.....	237,751	72,425	77,969	48,525	24,311	8,137	5,039	1,344
Taxes paid deductions:								
Number of returns.....	179,755	7,699	23,775	49,168	55,950	22,265	15,562	5,336
Amount.....	982,994	14,860	53,030	158,847	259,642	149,192	167,105	180,320
Interest paid deductions:								
Number of returns.....	147,895	3,810	16,460	41,834	49,863	19,306	12,559	4,063
Amount.....	790,676	16,757	61,420	179,817	242,159	112,214	103,445	74,864
Contributions:								
Number of returns.....	165,833	6,159	20,267	44,258	53,125	21,615	15,179	5,230
Amount.....	394,738	8,273	29,009	63,776	93,484	52,861	62,453	84,882
Taxable income:								
Number of returns.....	623,623	159,001	188,823	144,274	83,748	25,557	16,732	5,488
Amount.....	15,504,350	460,553	2,142,695	3,595,478	3,558,847	1,612,323	1,708,917	2,425,537
Total tax liability:								
Number of returns.....	642,880	176,717	190,371	144,257	83,748	25,562	16,736	5,489
Amount.....	3,364,060	93,180	357,512	606,836	640,659	344,077	428,418	893,377
Earned income credit:								
Number of returns.....	105,283	65,069	40,214	--	--	--	--	--
Amount.....	131,234	90,428	40,806	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	77,156	56,260	20,896	--	--	--	--	--
Amount.....	99,337	79,470	19,867	--	--	--	--	--
Overpayment:								
Number of returns.....	502,821	210,169	137,821	88,070	46,865	11,719	6,640	1,537
Amount.....	512,957	155,346	128,099	93,670	69,577	23,869	25,250	17,146
Tax due at time of filing:								
Number of returns.....	218,853	56,602	51,967	51,887	34,024	12,566	8,626	3,181
Amount.....	585,283	20,661	50,744	85,326	87,615	51,299	74,396	215,242

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995—Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEVADA								
Number of returns.....	754,267	243,200	215,067	148,760	87,608	30,417	20,703	8,512
Number with paid preparer's signature.....	378,862	105,613	100,769	79,398	51,261	18,982	15,177	7,662
Number of exemptions.....	1,608,854	365,168	445,663	367,203	254,393	90,590	61,237	24,600
Adjusted gross income (less deficit).....	28,183,647	1,269,653	4,659,188	5,807,364	5,299,925	2,591,744	2,708,936	5,846,837
Salaries and wages:								
Number of returns.....	653,803	198,139	189,709	135,091	80,012	27,196	17,189	6,467
Amount.....	19,970,183	1,529,221	3,856,912	4,823,891	4,293,293	1,979,156	1,709,454	1,778,256
Interest income:								
Number of returns.....	350,764	69,446	80,848	83,383	63,990	25,894	18,945	8,258
Amount.....	1,222,636	136,592	125,812	129,502	129,306	83,647	138,141	479,636
Dividends:								
Number of returns.....	137,385	24,706	25,727	28,983	26,485	13,104	11,910	6,470
Amount.....	649,325	56,097	52,672	60,288	66,201	46,515	78,560	288,993
Net capital gain (less loss):								
Number of returns.....	95,410	16,924	16,825	18,633	17,085	9,158	10,245	6,540
Amount.....	1,843,956	57,333	23,156	42,845	71,729	67,374	173,279	1,408,240
Taxable pensions and annuities:								
Number of returns.....	124,202	25,902	34,208	28,277	20,995	7,990	5,286	1,544
Amount.....	1,673,894	164,090	379,359	408,231	367,491	170,471	135,311	48,942
Unemployment compensation:								
Number of returns.....	54,877	16,460	17,272	12,613	6,450	1,485	537	60
Amount.....	124,035	35,247	40,325	28,865	14,270	3,569	1,546	212
Number of sole proprietorship returns.....	92,440	23,625	19,064	20,315	15,048	6,099	5,640	2,649
Number of farm returns (Schedule F) ³	3,347	882	591	668	556	206	264	180
Total itemized deductions:								
Number of returns.....	214,009	13,806	36,115	60,434	55,971	23,787	17,269	6,627
Amount.....	3,180,309	179,178	356,843	654,923	718,389	380,597	384,338	506,040
Medical and dental expense:								
Number of returns.....	33,924	6,909	10,486	9,528	5,039	1,294	601	67
Amount.....	139,166	33,135	40,283	33,037	19,282	7,346	4,503	1,579
Taxes paid deductions:								
Number of returns.....	206,347	12,300	33,784	58,314	54,881	23,512	17,020	6,536
Amount.....	420,943	19,887	36,133	69,607	82,613	47,856	56,696	108,151
Interest paid deductions:								
Number of returns.....	192,752	10,848	30,460	54,795	52,328	22,445	15,955	5,921
Amount.....	1,742,396	96,265	195,395	388,891	426,021	214,907	202,603	218,314
Contributions:								
Number of returns.....	182,211	8,039	28,605	51,170	50,133	22,135	16,011	6,118
Amount.....	423,602	6,460	27,847	60,576	79,666	46,700	53,127	149,225
Taxable income:								
Number of returns.....	624,102	121,761	207,206	148,133	87,475	30,367	20,676	8,484
Amount.....	19,841,245	424,160	2,402,836	3,792,665	3,779,997	1,955,118	2,164,404	5,322,065
Total tax liability:								
Number of returns.....	634,850	132,259	207,293	148,232	87,503	30,379	20,686	8,498
Amount.....	4,581,194	81,903	377,804	636,220	688,259	418,473	546,191	1,832,343
Earned income credit:								
Number of returns.....	116,712	71,294	45,418	--	--	--	--	--
Amount.....	144,693	97,613	47,080	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	89,196	63,152	26,044	--	--	--	--	--
Amount.....	114,562	89,413	25,149	--	--	--	--	--
Overpayment:								
Number of returns.....	521,077	189,042	160,624	96,984	50,536	14,018	7,948	1,925
Amount.....	658,356	175,040	156,684	119,911	86,804	33,498	35,983	50,436
Tax due at time of filing:								
Number of returns.....	194,993	33,049	49,339	47,978	34,361	14,870	10,663	4,733
Amount.....	613,643	14,843	37,107	60,889	67,758	49,146	79,680	304,220

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW HAMPSHIRE								
Number of returns.....	562,037	184,295	136,075	111,157	76,428	28,496	20,098	5,488
Number with paid preparer's signature.....	236,388	62,661	53,716	52,215	37,201	14,079	11,934	4,582
Number of exemptions.....	1,174,664	221,628	266,777	283,645	231,217	90,006	64,096	17,295
Adjusted gross income (less deficit).....	20,788,978	1,031,816	2,978,187	4,362,577	4,640,901	2,431,226	2,620,610	2,723,660
Salaries and wages:								
Number of returns.....	483,876	144,094	117,685	101,997	71,206	26,407	17,885	4,602
Amount.....	16,108,894	963,979	2,385,106	3,646,665	3,910,418	1,999,958	1,893,868	1,308,901
Interest income:								
Number of returns.....	369,952	82,829	77,622	86,571	70,085	27,617	19,773	5,455
Amount.....	677,099	89,572	102,617	104,407	99,415	57,200	83,395	140,494
Dividends:								
Number of returns.....	138,264	27,751	22,773	27,639	27,973	14,388	13,176	4,564
Amount.....	544,428	41,515	51,453	65,368	75,209	51,864	95,146	163,873
Net capital gain (less loss):								
Number of returns.....	81,102	14,479	12,260	15,076	15,743	9,009	10,296	4,239
Amount.....	991,909	26,834	21,913	38,272	63,731	57,532	135,477	648,150
Taxable pensions and annuities:								
Number of returns.....	82,958	20,152	22,139	17,488	13,254	5,060	3,841	1,024
Amount.....	962,863	111,624	220,796	218,191	194,634	89,859	94,228	33,531
Unemployment compensation:								
Number of returns.....	29,869	7,324	9,155	7,516	4,408	1,017	400	49
Amount.....	65,031	12,761	18,175	17,831	11,838	2,997	1,245	184
Number of sole proprietorship returns.....	90,580	22,677	19,563	21,109	14,847	5,702	5,004	1,678
Number of farm returns (Schedule F) ³	1,677	486	348	323	235	101	126	58
Total itemized deductions:								
Number of returns.....	178,329	9,645	22,378	46,240	52,932	24,360	18,149	4,625
Amount.....	2,489,648	116,468	223,616	496,835	678,076	383,777	374,890	215,987
Medical and dental expense:								
Number of returns.....	26,114	5,840	7,997	7,221	3,543	960	488	65
Amount.....	132,627	34,074	36,233	27,972	17,998	6,941	7,583	1,826
Taxes paid deductions:								
Number of returns.....	176,066	8,823	21,691	45,767	52,747	24,314	18,107	4,617
Amount.....	877,890	30,775	69,762	166,104	240,394	141,584	140,317	88,955
Interest paid deductions:								
Number of returns.....	157,938	6,336	17,927	41,810	49,298	22,536	16,190	3,841
Amount.....	1,138,159	43,074	90,481	240,376	331,552	178,568	166,124	87,984
Contributions:								
Number of returns.....	155,081	5,648	17,236	39,132	48,075	23,153	17,373	4,464
Amount.....	253,554	4,143	14,444	34,474	52,785	35,934	47,134	64,640
Taxable income:								
Number of returns.....	473,556	100,756	131,681	110,761	76,320	28,477	20,081	5,480
Amount.....	14,380,939	311,897	1,606,424	2,819,968	3,260,340	1,804,346	2,084,307	2,493,658
Total tax liability:								
Number of returns.....	485,074	110,843	133,023	110,821	76,331	28,483	20,086	5,487
Amount.....	3,120,317	64,595	266,756	483,018	590,379	382,211	517,364	815,994
Earned income credit:								
Number of returns.....	59,325	37,569	21,756	--	--	--	--	--
Amount.....	68,438	47,012	21,426	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	41,665	31,282	10,383	--	--	--	--	--
Amount.....	49,300	40,011	9,289	--	--	--	--	--
Overpayment:								
Number of returns.....	396,171	138,523	104,021	78,691	49,737	15,113	8,679	1,407
Amount.....	485,598	98,919	102,250	105,239	90,803	34,434	32,538	21,417
Tax due at time of filing:								
Number of returns.....	136,816	30,117	27,919	29,230	24,320	12,198	9,821	3,211
Amount.....	370,198	13,242	26,287	40,699	46,115	34,678	57,102	152,074

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW JERSEY								
Number of returns.....	3,800,545	1,179,769	853,309	703,453	523,063	252,814	221,392	66,745
Number with paid preparer's signature.....	2,020,139	555,558	427,430	385,241	308,633	148,663	139,776	54,838
Number of exemptions.....	8,080,954	1,561,006	1,736,768	1,602,130	1,474,616	781,579	705,534	219,321
Adjusted gross income (less deficit).....	167,510,469	6,848,867	18,750,173	27,511,636	32,002,935	21,713,230	28,984,937	31,698,691
Salaries and wages:								
Number of returns.....	3,207,310	865,397	718,124	636,016	484,517	237,454	206,175	59,627
Amount.....	130,092,460	5,856,272	14,639,391	22,828,891	26,801,649	18,342,371	23,120,338	18,503,547
Interest income:								
Number of returns.....	2,487,427	547,788	468,733	511,238	450,832	233,151	210,546	65,139
Amount.....	5,826,578	738,391	821,939	812,605	816,879	495,288	718,878	1,422,599
Dividends:								
Number of returns.....	1,102,660	220,475	155,980	189,951	205,664	129,282	145,235	56,073
Amount.....	3,977,681	335,870	389,383	469,471	549,942	398,390	682,694	1,151,931
Net capital gain (less loss):								
Number of returns.....	577,680	99,481	72,589	90,995	102,388	69,137	94,621	48,469
Amount.....	5,273,691	127,859	83,191	159,157	279,614	278,682	750,601	3,594,585
Taxable pensions and annuities:								
Number of returns.....	619,852	149,445	154,406	118,976	98,601	47,709	39,854	10,861
Amount.....	7,265,989	820,535	1,542,667	1,495,302	1,455,164	801,360	812,277	338,683
Unemployment compensation:								
Number of returns.....	323,617	90,210	89,333	64,587	48,759	18,510	10,807	1,411
Amount.....	1,163,457	259,894	334,595	253,661	189,789	74,008	45,407	6,104
Number of sole proprietorship returns.....	449,275	99,987	77,227	83,370	79,672	44,231	47,621	17,167
Number of farm returns (Schedule F) ³	7,551	1,411	1,250	1,292	1,402	797	866	533
Total itemized deductions:								
Number of returns.....	1,483,718	81,662	181,271	321,884	390,607	228,234	213,993	66,067
Amount.....	26,163,923	1,154,010	1,977,325	3,815,381	5,569,079	4,050,470	5,310,631	4,287,026
Medical and dental expense:								
Number of returns.....	274,648	53,348	84,870	72,415	42,242	13,912	7,173	688
Amount.....	1,264,737	288,053	385,353	264,360	177,248	72,073	60,191	17,460
Taxes paid deductions:								
Number of returns.....	1,473,032	76,457	178,210	320,413	389,950	228,084	213,874	66,044
Amount.....	11,497,392	505,688	619,755	1,334,708	2,147,184	1,672,186	2,479,453	2,738,419
Interest paid deductions:								
Number of returns.....	1,194,575	43,455	118,531	255,108	334,430	200,016	186,609	56,426
Amount.....	9,626,746	270,165	634,173	1,517,887	2,305,966	1,619,079	1,999,404	1,280,072
Contributions:								
Number of returns.....	1,377,243	56,113	157,525	296,241	372,406	221,685	208,669	64,604
Amount.....	2,806,852	46,452	170,818	359,773	542,548	414,358	554,272	718,633
Taxable income:								
Number of returns.....	3,205,229	626,196	817,144	699,158	522,206	252,617	221,214	66,694
Amount.....	116,732,116	1,844,614	9,778,335	18,021,875	22,160,469	15,640,688	21,977,862	27,308,272
Total tax liability:								
Number of returns.....	3,257,064	671,880	821,902	700,183	522,396	252,683	221,294	66,726
Amount.....	26,964,543	369,942	1,562,899	3,111,589	4,103,657	3,274,465	5,372,102	9,169,889
Earned income credit:								
Number of returns.....	453,118	288,711	164,407	--	--	--	--	--
Amount.....	570,755	405,496	165,259	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	345,099	256,497	88,602	--	--	--	--	--
Amount.....	442,954	361,691	81,263	--	--	--	--	--
Overpayment:								
Number of returns.....	2,605,201	833,150	639,579	498,279	348,904	148,726	115,279	21,284
Amount.....	3,842,442	708,036	651,969	708,296	720,856	378,105	424,271	250,910
Tax due at time of filing:								
Number of returns.....	978,115	227,223	187,684	185,333	157,639	94,466	91,176	34,594
Amount.....	2,487,872	85,289	148,604	233,016	286,734	238,481	443,033	1,052,715

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW MEXICO								
Number of returns.....	736,170	312,024	190,207	120,964	68,406	23,569	16,733	4,267
Number with paid preparer's signature.....	337,858	131,795	85,851	59,051	34,456	12,277	10,705	3,723
Number of exemptions.....	1,654,327	520,792	454,233	333,308	209,689	72,577	50,907	12,821
Adjusted gross income (less deficit).....	20,791,976	1,909,888	4,092,331	4,705,047	4,132,878	2,010,945	2,182,394	1,758,494
Salaries and wages:								
Number of returns.....	625,474	254,589	164,129	107,560	60,813	20,771	14,211	3,401
Amount.....	15,689,564	1,781,563	3,304,497	3,808,515	3,231,574	1,484,014	1,376,075	703,326
Interest income:								
Number of returns.....	352,666	88,484	85,073	79,933	57,057	21,823	16,094	4,202
Amount.....	736,453	103,690	125,083	123,318	113,475	67,415	95,950	107,522
Dividends:								
Number of returns.....	130,879	26,991	24,409	27,433	25,248	12,290	11,099	3,409
Amount.....	440,238	42,276	50,827	61,357	68,477	45,754	75,020	96,526
Net capital gain (less loss):								
Number of returns.....	87,595	17,547	15,921	17,388	16,002	8,475	8,994	3,268
Amount.....	679,892	40,128	32,882	53,914	75,421	63,805	135,673	278,070
Taxable pensions and annuities:								
Number of returns.....	114,735	27,770	33,003	25,176	17,259	6,323	4,334	870
Amount.....	1,576,171	174,540	381,662	382,483	330,801	151,940	127,574	27,172
Unemployment compensation:								
Number of returns.....	33,610	15,119	10,490	5,207	2,060	507	214	13
Amount.....	71,717	30,278	23,318	11,456	4,851	1,238	546	31
Number of sole proprietorship returns.....	111,096	38,293	24,512	21,395	14,242	5,804	5,256	1,594
Number of farm returns (Schedule F) ³	12,610	4,318	2,857	2,504	1,620	613	493	205
Total itemized deductions:								
Number of returns.....	156,939	9,115	23,172	42,094	43,257	19,676	15,547	4,078
Amount.....	2,129,778	94,067	213,770	429,059	529,479	303,114	335,050	225,240
Medical and dental expense:								
Number of returns.....	27,939	5,707	8,446	8,080	4,157	1,019	470	60
Amount.....	130,724	30,706	37,273	31,497	19,584	5,760	4,696	1,208
Taxes paid deductions:								
Number of returns.....	154,042	7,876	22,271	41,599	43,072	19,627	15,524	4,073
Amount.....	593,322	9,660	26,627	79,453	130,811	94,077	129,847	122,847
Interest paid deductions:								
Number of returns.....	136,727	6,325	18,995	37,624	39,748	17,629	13,113	3,293
Amount.....	974,762	39,751	102,812	222,249	268,431	139,873	136,479	65,166
Contributions:								
Number of returns.....	132,234	5,167	17,670	34,773	38,291	18,051	14,463	3,819
Amount.....	303,658	5,696	23,358	51,017	70,886	43,608	52,087	57,007
Taxable income:								
Number of returns.....	544,525	130,331	180,735	120,608	68,325	23,545	16,717	4,264
Amount.....	13,070,920	405,513	1,941,839	3,014,525	2,947,702	1,511,958	1,723,550	1,525,833
Total tax liability:								
Number of returns.....	568,126	152,816	181,788	120,640	68,345	23,551	16,720	4,266
Amount.....	2,689,573	85,872	314,379	502,746	534,455	323,589	430,456	498,077
Earned income credit:								
Number of returns.....	176,127	122,193	53,934	--	--	--	--	--
Amount.....	232,815	175,110	57,705	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	142,457	110,967	31,490	--	--	--	--	--
Amount.....	190,341	158,724	31,617	--	--	--	--	--
Overpayment:								
Number of returns.....	523,235	250,152	141,534	76,001	37,849	10,395	6,271	1,033
Amount.....	601,522	247,562	148,168	85,623	60,223	23,313	24,332	12,302
Tax due at time of filing:								
Number of returns.....	175,273	38,823	44,087	41,526	27,993	11,844	8,678	2,322
Amount.....	337,846	15,043	34,118	50,974	55,841	38,741	60,205	82,924

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995—Continued

[Money amounts are in thousands of dollars]

State and Item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NEW YORK								
Number of returns.....	7,921,207	2,719,585	1,926,473	1,474,068	950,920	399,785	327,457	122,919
Number with paid preparer's signature.....	4,428,916	1,342,847	1,019,638	860,648	606,498	260,721	232,311	106,253
Number of exemptions.....	16,716,665	3,987,781	4,065,809	3,444,988	2,649,796	1,202,940	991,180	374,171
Adjusted gross income (less deficit).....	318,701,785	14,439,726	42,348,385	57,386,636	57,812,978	34,262,077	42,971,304	69,480,680
Salaries and wages:								
Number of returns.....	6,639,325	1,995,236	1,647,515	1,346,136	878,900	370,828	296,410	104,300
Amount.....	237,662,344	13,878,521	33,723,653	48,104,862	47,925,609	28,029,672	31,888,872	34,111,154
Interest income:								
Number of returns.....	5,046,918	1,200,939	1,082,085	1,099,047	848,685	379,068	316,436	120,658
Amount.....	14,400,452	1,825,002	1,775,737	1,719,068	1,672,720	999,078	1,500,112	4,908,735
Dividends:								
Number of returns.....	1,992,886	424,068	324,638	370,837	360,881	200,055	210,178	102,229
Amount.....	8,790,933	665,791	712,400	830,820	948,885	668,636	1,247,899	3,716,501
Net capital gain (less loss):								
Number of returns.....	1,113,269	210,927	162,985	190,562	192,460	116,920	149,013	90,402
Amount.....	14,555,183	665,786	224,406	378,582	583,618	534,545	1,434,994	10,733,252
Taxable pensions and annuities:								
Number of returns.....	1,264,043	332,038	333,192	245,491	185,587	81,343	65,798	20,594
Amount.....	15,494,679	1,915,947	3,490,057	3,240,511	2,997,122	1,568,410	1,553,126	729,506
Unemployment compensation:								
Number of returns.....	614,420	199,197	178,212	120,971	74,862	25,085	13,928	2,165
Amount.....	1,852,170	475,202	579,458	404,900	246,522	86,118	51,227	8,742
Number of sole proprietorship returns.....	1,044,207	330,951	195,036	182,519	146,777	73,364	80,483	35,077
Number of farm returns (Schedule F) ³	27,602	9,873	6,759	5,160	3,240	1,191	878	501
Total itemized deductions:								
Number of returns.....	2,903,660	152,208	410,260	749,786	772,095	376,524	320,858	121,929
Amount.....	53,706,340	1,923,958	4,261,458	8,665,372	11,132,385	7,083,814	8,771,093	11,868,260
Medical and dental expense:								
Number of returns.....	488,214	85,699	159,081	138,879	68,780	21,167	12,772	1,836
Amount.....	2,420,637	561,539	646,815	524,455	329,253	146,266	147,707	64,602
Taxes paid deductions:								
Number of returns.....	2,876,541	138,720	402,596	746,312	770,537	376,019	320,533	121,824
Amount.....	26,167,778	504,674	1,299,086	3,416,095	5,140,439	3,496,904	4,690,635	7,619,944
Interest paid deductions:								
Number of returns.....	2,020,575	81,561	234,846	489,337	571,020	294,085	251,314	98,412
Amount.....	15,276,105	619,989	1,216,187	2,607,685	3,427,160	2,107,776	2,494,215	2,803,092
Contributions:								
Number of returns.....	2,713,477	105,804	365,626	703,755	742,267	366,543	311,746	117,736
Amount.....	6,794,258	96,627	449,056	949,101	1,159,166	740,872	950,994	2,448,442
Taxable income:								
Number of returns.....	6,428,483	1,324,801	1,840,938	1,464,963	948,934	399,206	326,962	122,679
Amount.....	215,160,754	3,943,709	21,432,948	36,732,714	39,304,140	24,177,195	31,926,303	57,643,746
Total tax liability:								
Number of returns.....	6,633,027	1,517,365	1,850,216	1,466,550	949,438	399,424	327,195	122,839
Amount.....	50,650,213	879,755	3,421,466	6,223,485	7,235,452	5,082,717	7,933,584	19,873,754
Earned income credit:								
Number of returns.....	1,223,655	820,368	403,287	--	--	--	--	--
Amount.....	1,524,423	1,120,582	403,841	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	922,775	706,518	216,257	--	--	--	--	--
Amount.....	1,172,388	971,319	201,069	--	--	--	--	--
Overpayment:								
Number of returns.....	5,556,191	1,946,465	1,459,128	1,063,989	649,855	239,426	162,112	35,216
Amount.....	7,957,323	1,770,595	1,515,191	1,532,029	1,379,918	636,484	633,487	489,618
Tax due at time of filing:								
Number of returns.....	1,888,935	504,983	410,867	369,396	268,078	141,130	134,463	60,018
Amount.....	4,652,233	285,180	328,047	456,652	521,970	391,522	726,599	1,942,263

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH CAROLINA								
Number of returns.....	3,319,290	1,226,014	914,930	590,375	352,997	120,288	86,996	27,690
Number with paid preparer's signature.....	1,692,473	555,618	450,959	328,446	204,575	70,043	58,544	24,288
Number of exemptions.....	7,063,129	1,830,333	1,950,248	1,520,772	1,036,455	367,599	270,129	87,593
Adjusted gross income (less deficit).....	107,004,367	8,701,134	19,622,978	23,063,912	21,324,886	10,263,427	11,396,003	12,632,028
Salaries and wages:								
Number of returns.....	2,935,983	1,032,814	820,535	544,711	327,211	109,999	76,846	23,867
Amount.....	82,760,762	7,672,180	16,482,905	19,420,107	17,618,271	8,093,665	7,811,847	5,661,787
Interest income:								
Number of returns.....	1,669,092	355,975	392,683	395,782	300,108	112,692	84,405	27,447
Amount.....	3,045,844	396,707	509,320	479,601	451,948	254,462	361,712	592,094
Dividends:								
Number of returns.....	623,868	111,145	108,839	129,442	127,723	64,257	59,333	23,129
Amount.....	2,071,601	151,521	205,869	257,220	305,048	217,732	374,433	559,779
Net capital gain (less loss):								
Number of returns.....	358,030	58,439	59,050	68,493	68,587	38,358	44,081	21,022
Amount.....	3,405,403	100,062	117,688	189,381	293,366	247,672	566,310	1,890,923
Taxable pensions and annuities:								
Number of returns.....	499,342	110,122	143,744	114,045	79,375	27,681	19,048	5,327
Amount.....	5,502,722	574,934	1,330,196	1,345,945	1,172,977	518,130	420,330	140,211
Unemployment compensation:								
Number of returns.....	201,214	64,986	71,017	44,819	16,383	2,760	1,120	129
Amount.....	313,814	93,054	104,435	73,721	31,635	6,909	3,581	479
Number of sole proprietorship returns.....	446,768	122,295	104,126	98,497	65,437	24,942	23,027	8,444
Number of farm returns (Schedule F) ³	47,573	12,435	11,013	10,859	7,771	2,633	2,007	855
Total itemized deductions:								
Number of returns.....	933,866	44,414	140,124	258,634	268,128	110,850	84,421	27,295
Amount.....	13,230,357	433,518	1,297,643	2,659,803	3,373,958	1,824,474	1,962,074	1,678,888
Medical and dental expense:								
Number of returns.....	174,247	28,872	56,640	54,351	26,266	5,625	2,278	215
Amount.....	758,825	162,727	241,851	188,416	99,991	33,019	26,232	6,591
Taxes paid deductions:								
Number of returns.....	927,808	41,426	138,277	257,823	267,845	110,785	84,365	27,287
Amount.....	4,788,114	63,023	254,849	749,546	1,179,265	704,977	852,486	983,967
Interest paid deductions:								
Number of returns.....	799,370	26,907	109,206	226,893	242,761	98,805	72,337	22,461
Amount.....	5,048,214	141,674	513,073	1,130,035	1,392,864	709,142	715,001	446,425
Contributions:								
Number of returns.....	826,822	29,570	114,930	224,020	245,476	105,319	80,988	26,519
Amount.....	2,277,882	40,783	191,396	408,154	534,979	294,527	332,015	476,029
Taxable income:								
Number of returns.....	2,665,727	601,625	887,704	588,907	352,707	120,196	86,924	27,664
Amount.....	68,752,724	1,903,188	9,823,717	14,798,474	14,922,743	7,503,322	8,795,034	11,006,245
Total tax liability:								
Number of returns.....	2,732,492	666,534	889,160	589,122	352,795	120,231	86,968	27,682
Amount.....	14,460,556	376,091	1,579,476	2,455,134	2,656,926	1,581,406	2,185,230	3,626,293
Earned income credit:								
Number of returns.....	653,265	424,049	229,216	--	--	--	--	--
Amount.....	886,684	648,741	237,943	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	513,369	386,569	126,800	--	--	--	--	--
Amount.....	708,602	592,711	115,891	--	--	--	--	--
Overpayment:								
Number of returns.....	2,415,588	1,000,622	712,065	394,220	209,772	56,060	35,826	7,023
Amount.....	2,882,767	1,017,251	748,965	451,906	330,357	120,155	131,768	82,365
Tax due at time of filing:								
Number of returns.....	779,845	157,308	186,164	183,533	133,700	59,111	43,980	16,049
Amount.....	1,773,370	67,162	151,190	227,578	254,270	181,931	289,805	601,433

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
NORTH DAKOTA								
Number of returns.....	292,942	119,321	75,101	54,085	29,658	7,638	5,454	1,685
Number with paid preparer's signature.....	163,250	58,497	41,956	32,733	18,748	5,355	4,416	1,545
Number of exemptions.....	649,588	160,463	177,998	161,837	99,371	25,758	18,531	5,630
Adjusted gross income (less deficit).....	8,250,601	695,731	1,626,826	2,109,185	1,774,085	649,188	720,756	674,830
Salaries and wages:								
Number of returns.....	239,751	92,779	60,839	47,564	26,225	6,445	4,429	1,470
Amount.....	5,811,233	625,025	1,163,075	1,607,319	1,316,457	417,162	376,833	305,362
Interest income:								
Number of returns.....	187,512	58,421	46,135	41,924	26,767	7,277	5,319	1,669
Amount.....	390,114	67,512	91,503	73,265	60,133	27,893	34,619	35,188
Dividends:								
Number of returns.....	65,284	15,739	13,941	14,486	11,925	4,273	3,585	1,335
Amount.....	136,849	17,000	20,487	21,981	22,814	12,941	20,276	21,352
Net capital gain (less loss):								
Number of returns.....	48,048	12,319	11,169	9,698	7,611	2,988	3,010	1,253
Amount.....	247,700	25,431	33,324	32,059	35,053	22,654	36,204	62,974
Taxable pensions and annuities:								
Number of returns.....	36,170	9,127	11,358	8,147	4,847	1,459	965	267
Amount.....	324,553	43,077	96,280	83,293	58,958	21,113	16,878	4,953
Unemployment compensation:								
Number of returns.....	19,483	5,848	6,791	4,753	1,684	257	134	16
Amount.....	36,062	7,934	13,037	10,306	3,882	583	303	17
Number of sole proprietorship returns.....	41,505	10,869	10,410	10,478	5,926	1,711	1,557	554
Number of farm returns (Schedule F) ³	32,612	11,592	8,850	6,584	3,579	991	864	152
Total itemized deductions:								
Number of returns.....	46,824	3,360	7,103	11,950	13,686	5,029	4,167	1,529
Amount.....	578,883	38,591	72,194	114,393	146,599	66,511	74,271	66,324
Medical and dental expense:								
Number of returns.....	11,970	2,884	4,154	3,038	1,464	316	106	8
Amount.....	83,430	25,028	31,201	15,794	7,978	2,222	1,099	109
Taxes paid deductions:								
Number of returns.....	45,092	2,483	6,537	11,760	13,616	5,009	4,159	1,528
Amount.....	160,216	3,275	9,368	24,580	39,919	21,329	28,666	33,079
Interest paid deductions:								
Number of returns.....	35,622	1,181	3,760	9,566	12,207	4,376	3,352	1,180
Amount.....	189,511	4,826	14,069	42,448	62,023	25,427	24,561	16,157
Contributions:								
Number of returns.....	41,135	2,134	5,584	10,304	12,775	4,824	4,027	1,487
Amount.....	107,993	2,909	9,292	16,288	23,092	12,348	18,028	26,035
Taxable income:								
Number of returns.....	236,415	65,871	72,138	53,988	29,649	7,635	5,450	1,684
Amount.....	5,334,992	190,361	800,112	1,351,360	1,287,549	505,445	595,906	604,258
Total tax liability:								
Number of returns.....	246,030	74,803	72,853	53,954	29,653	7,635	5,449	1,683
Amount.....	1,120,896	39,895	138,662	233,815	240,702	113,605	155,808	198,410
Earned income credit:								
Number of returns.....	41,698	26,808	14,890	--	--	--	--	--
Amount.....	49,212	34,425	14,787	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	29,771	22,409	7,362	--	--	--	--	--
Amount.....	36,296	29,582	6,714	--	--	--	--	--
Overpayment:								
Number of returns.....	183,098	84,170	48,960	30,479	14,608	2,720	1,694	467
Amount.....	175,825	61,484	45,858	31,226	20,234	5,685	7,097	4,242
Tax due at time of filing:								
Number of returns.....	92,647	24,968	23,235	21,816	13,947	4,472	3,226	983
Amount.....	228,848	9,685	25,835	43,772	46,371	26,204	40,340	36,642

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OHIO								
Number of returns.....	5,291,856	1,868,765	1,438,160	1,051,855	591,432	174,793	123,966	42,885
Number with paid preparer's signature.....	2,397,472	691,196	662,400	537,966	302,129	88,716	78,553	36,512
Number of exemptions.....	10,783,028	2,503,510	2,880,591	2,560,594	1,749,564	552,375	398,068	138,326
Adjusted gross income (less deficit).....	172,217,773	12,626,431	31,598,862	41,024,513	35,565,373	14,879,444	16,297,267	20,225,882
Salaries and wages:								
Number of returns.....	4,581,077	1,496,676	1,250,696	971,909	553,375	160,817	110,027	37,577
Amount.....	133,143,476	10,005,732	25,425,043	34,814,882	30,069,611	11,910,981	11,328,143	9,589,084
Interest income:								
Number of returns.....	3,016,595	728,139	733,615	735,895	497,708	160,486	118,553	42,199
Amount.....	5,581,289	860,257	1,107,400	974,962	789,749	384,347	518,485	946,089
Dividends:								
Number of returns.....	1,172,329	235,390	230,200	266,311	224,454	93,108	86,130	36,736
Amount.....	3,751,759	313,837	417,414	498,220	525,308	329,164	568,524	1,099,292
Net capital gain (less loss):								
Number of returns.....	582,522	104,145	105,825	122,328	108,402	51,510	58,938	31,374
Amount.....	4,423,210	154,001	174,828	298,712	415,656	323,188	665,280	2,391,545
Taxable pensions and annuities:								
Number of returns.....	880,345	258,335	272,714	177,074	106,207	33,562	24,802	7,651
Amount.....	9,288,981	1,507,733	2,787,922	2,179,750	1,482,083	579,717	525,732	226,044
Unemployment compensation:								
Number of returns.....	279,151	74,009	93,713	68,270	34,005	6,333	2,541	280
Amount.....	634,419	145,926	221,965	163,968	77,656	15,983	7,894	1,027
Number of sole proprietorship returns.....	614,960	154,703	141,868	143,575	95,829	34,021	32,179	12,785
Number of farm returns (Schedule F) ³	70,019	17,035	17,906	17,735	11,111	2,964	2,273	995
Total itemized deductions:								
Number of returns.....	1,494,499	56,381	249,734	469,168	407,039	152,259	117,801	42,117
Amount.....	19,092,047	641,469	1,789,669	4,287,651	4,749,879	2,347,411	2,629,327	2,646,641
Medical and dental expense:								
Number of returns.....	135,978	27,945	47,139	37,408	16,764	4,216	2,171	335
Amount.....	1,019,356	284,317	281,610	265,745	100,548	37,748	36,410	12,978
Taxes paid deductions:								
Number of returns.....	1,483,592	50,813	246,427	467,781	406,589	152,151	117,732	42,099
Amount.....	7,844,797	104,028	457,708	1,416,516	1,857,035	1,011,006	1,273,719	1,724,783
Interest paid deductions:								
Number of returns.....	1,275,876	34,641	190,645	412,197	371,196	135,077	98,776	33,344
Amount.....	7,102,443	182,656	731,277	1,838,383	1,981,506	880,888	884,478	603,254
Contributions:								
Number of returns.....	1,263,441	33,319	180,627	388,871	365,052	143,030	111,943	40,599
Amount.....	2,653,101	35,708	188,151	472,948	575,922	314,188	392,819	673,365
Taxable income:								
Number of returns.....	4,395,358	1,007,166	1,406,078	1,049,664	591,036	174,681	123,877	42,856
Amount.....	114,935,440	3,188,597	17,524,302	27,456,562	25,449,724	11,070,543	12,722,488	17,523,223
Total tax liability:								
Number of returns.....	4,471,467	1,077,742	1,411,246	1,049,853	591,107	174,724	123,916	42,879
Amount.....	24,269,791	595,268	2,803,852	4,721,249	4,676,198	2,373,457	3,200,001	5,899,767
Earned income credit:								
Number of returns.....	681,917	451,991	229,926	--	--	--	--	--
Amount.....	843,662	613,061	230,601	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	517,462	402,435	115,027	--	--	--	--	--
Amount.....	662,057	555,166	106,891	--	--	--	--	--
Overpayment:								
Number of returns.....	3,837,523	1,449,651	1,083,112	742,312	393,203	98,468	58,153	12,624
Amount.....	4,402,161	1,117,711	1,007,811	950,036	709,982	238,729	228,493	149,400
Tax due at time of filing:								
Number of returns.....	1,207,905	283,039	319,019	283,321	180,322	67,418	52,998	21,788
Amount.....	2,301,298	99,886	223,454	332,037	333,878	206,310	327,039	778,694

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OKLAHOMA								
Number of returns.....	1,365,882	558,618	358,432	238,966	132,446	41,347	27,316	8,757
Number with paid preparer's signature.....	750,403	273,472	197,572	144,327	81,925	25,706	19,581	7,820
Number of exemptions.....	3,102,433	916,151	867,912	668,432	407,278	129,051	85,972	27,637
Adjusted gross income (less deficit).....	39,278,388	3,290,990	7,752,001	9,290,648	7,976,827	3,518,130	3,570,759	3,879,033
Salaries and wages:								
Number of returns.....	1,142,815	441,458	301,359	213,137	119,444	36,734	23,308	7,375
Amount.....	29,882,318	3,147,819	6,125,415	7,608,437	6,412,830	2,655,755	2,287,565	1,644,496
Interest income:								
Number of returns.....	673,567	175,904	162,700	153,963	108,863	37,717	25,867	8,553
Amount.....	1,610,124	260,929	308,133	270,847	228,762	121,176	161,700	258,577
Dividends:								
Number of returns.....	231,378	47,598	44,940	50,178	44,465	20,064	17,272	6,861
Amount.....	688,716	65,665	76,228	86,368	97,060	64,557	108,779	190,060
Net capital gain (less loss):								
Number of returns.....	155,155	34,713	30,608	31,123	26,253	12,717	13,400	6,341
Amount.....	1,033,734	59,866	56,350	72,045	92,180	71,913	141,793	539,588
Taxable pensions and annuities:								
Number of returns.....	224,481	57,609	68,583	49,097	31,150	10,196	6,307	1,539
Amount.....	2,703,344	360,061	765,606	671,005	508,875	203,186	150,702	43,909
Unemployment compensation:								
Number of returns.....	56,235	20,312	19,006	11,227	4,389	904	369	28
Amount.....	117,683	39,636	39,337	24,875	10,301	2,425	1,005	104
Number of sole proprietorship returns.....	228,012	74,278	53,480	47,192	29,089	10,525	9,500	3,948
Number of farm returns (Schedule F) ³	66,943	23,266	16,616	14,709	8,085	2,176	1,507	584
Total itemized deductions:								
Number of returns.....	344,460	23,043	55,022	99,432	95,864	36,660	25,963	8,476
Amount.....	4,446,690	347,026	519,671	939,798	1,084,913	534,916	541,364	479,002
Medical and dental expense:								
Number of returns.....	82,233	17,258	25,875	24,519	11,351	2,267	877	86
Amount.....	545,968	224,370	162,983	90,586	42,909	12,600	9,824	2,697
Taxes paid deductions:								
Number of returns.....	340,009	20,584	53,737	98,930	95,728	36,629	25,929	8,472
Amount.....	1,366,972	22,937	74,824	235,024	356,961	201,388	228,917	246,921
Interest paid deductions:								
Number of returns.....	273,466	11,626	37,548	81,916	83,834	31,433	20,743	6,366
Amount.....	1,433,469	52,808	142,286	341,678	405,711	184,596	171,807	134,582
Contributions:								
Number of returns.....	300,467	14,826	44,407	85,946	87,874	34,640	24,652	8,122
Amount.....	870,413	24,591	86,054	172,289	205,056	105,484	118,462	158,478
Taxable income:								
Number of returns.....	1,033,467	242,861	342,502	238,367	132,371	41,326	27,296	8,744
Amount.....	24,873,465	740,194	3,656,612	5,922,212	5,689,342	2,649,227	2,828,200	3,387,679
Total tax liability:								
Number of returns.....	1,081,645	288,522	344,951	238,404	132,384	41,331	27,304	8,749
Amount.....	5,164,149	164,969	601,861	982,685	1,020,312	565,606	709,933	1,118,782
Earned income credit:								
Number of returns.....	283,107	191,201	91,906	--	--	--	--	--
Amount.....	373,963	278,352	95,611	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	221,453	170,467	50,986	--	--	--	--	--
Amount.....	297,820	247,822	49,998	--	--	--	--	--
Overpayment:								
Number of returns.....	949,776	430,806	259,634	152,662	75,527	18,308	10,427	2,412
Amount.....	1,098,821	413,350	271,098	175,791	118,761	40,207	42,650	36,965
Tax due at time of filing:								
Number of returns.....	340,602	80,211	89,123	79,625	52,252	20,763	13,976	4,652
Amount.....	642,577	32,956	72,356	102,593	103,623	68,188	99,049	163,812

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
OREGON								
Number of returns.....	1,427,465	518,441	356,501	274,254	166,234	57,247	41,869	12,919
Number with paid preparer's signature.....	659,358	186,815	157,312	143,920	95,015	34,882	30,113	11,301
Number of exemptions.....	3,139,069	775,235	791,770	724,772	499,083	176,501	131,083	40,625
Adjusted gross income (less deficit).....	47,970,830	3,278,064	7,772,797	10,720,801	10,041,519	4,882,289	5,511,686	5,763,675
Salaries and wages:								
Number of returns.....	1,181,941	399,860	294,218	242,800	148,757	50,453	35,180	10,673
Amount.....	34,314,622	2,750,832	5,887,017	8,543,600	7,832,395	3,586,086	3,368,705	2,345,986
Interest income:								
Number of returns.....	848,219	205,476	189,197	200,100	146,228	54,007	40,461	12,750
Amount.....	2,002,338	291,957	339,328	314,497	295,335	167,561	233,974	359,686
Dividends:								
Number of returns.....	323,062	70,650	60,436	65,909	59,850	28,725	27,181	10,311
Amount.....	1,040,679	108,439	133,712	144,658	152,299	95,780	156,687	249,103
Net capital gain (less loss):								
Number of returns.....	230,092	46,704	42,575	45,404	41,513	21,286	22,891	9,719
Amount.....	2,263,246	145,737	104,976	173,158	244,207	200,570	403,148	991,449
Taxable pensions and annuities:								
Number of returns.....	231,280	62,829	66,783	47,959	32,139	11,360	8,101	2,109
Amount.....	2,749,572	362,086	703,227	666,494	547,370	227,736	181,237	61,421
Unemployment compensation:								
Number of returns.....	136,504	45,538	43,589	30,134	13,223	2,753	1,152	135
Amount.....	329,223	90,957	111,877	77,897	35,454	8,634	3,903	502
Number of sole proprietorship returns.....	232,157	61,018	52,513	54,419	35,524	13,168	11,767	3,748
Number of farm returns (Schedule F) ³	32,038	7,464	6,266	7,405	5,758	2,319	2,011	815
Total itemized deductions:								
Number of returns.....	497,626	34,227	75,576	144,119	136,287	53,967	40,774	12,676
Amount.....	7,226,824	348,154	726,934	1,538,049	1,819,122	951,783	1,015,220	827,563
Medical and dental expense:								
Number of returns.....	91,635	24,326	30,569	23,449	10,085	2,172	942	92
Amount.....	395,019	121,825	127,131	79,756	41,238	13,228	9,204	2,637
Taxes paid deductions:								
Number of returns.....	492,157	31,128	74,098	143,535	136,075	53,913	40,742	12,666
Amount.....	3,068,668	67,829	196,569	558,710	771,132	433,345	509,973	531,112
Interest paid deductions:								
Number of returns.....	422,188	21,904	59,277	126,727	121,904	47,434	34,618	10,324
Amount.....	2,649,741	112,911	272,294	641,694	721,224	350,029	348,396	203,194
Contributions:								
Number of returns.....	413,257	21,043	56,933	116,589	118,945	49,559	38,132	12,056
Amount.....	889,062	25,478	79,295	162,516	194,184	105,622	129,273	192,694
Taxable income:								
Number of returns.....	1,145,531	254,269	340,161	273,145	166,029	57,188	41,829	12,910
Amount.....	30,928,708	786,477	3,872,958	6,720,472	6,849,165	3,498,046	4,190,091	5,011,499
Total tax liability:								
Number of returns.....	1,179,180	284,726	343,133	273,301	166,067	57,193	41,846	12,914
Amount.....	6,640,248	163,403	641,995	1,141,374	1,237,786	744,322	1,056,973	1,654,396
Earned income credit:								
Number of returns.....	210,005	140,154	69,851	--	--	--	--	--
Amount.....	262,427	191,089	71,338	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	159,462	121,829	37,633	--	--	--	--	--
Amount.....	207,430	170,075	37,355	--	--	--	--	--
Overpayment:								
Number of returns.....	895,767	367,693	234,158	160,989	90,327	24,311	15,190	3,099
Amount.....	978,417	295,160	206,239	179,023	142,165	55,558	60,783	39,488
Tax due at time of filing:								
Number of returns.....	438,720	96,011	109,779	104,344	69,918	29,664	22,234	7,370
Amount.....	966,429	37,798	90,864	139,735	148,439	103,851	170,656	275,084

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
PENNSYLVANIA								
Number of returns.....	5,460,632	1,952,977	1,353,415	1,054,699	653,783	229,583	162,948	53,227
Number with paid preparer's signature.....	2,424,372	753,102	576,494	503,187	328,196	118,145	100,661	44,587
Number of exemptions.....	11,647,208	2,713,600	2,859,963	2,699,319	1,956,007	722,653	522,325	173,341
Adjusted gross income (less deficit).....	189,238,049	12,177,316	29,538,432	41,240,649	39,550,781	19,591,207	21,318,346	25,821,318
Salaries and wages:								
Number of returns.....	4,540,587	1,442,194	1,130,704	960,271	605,502	211,306	144,791	45,819
Amount.....	142,880,366	9,299,991	22,596,025	34,381,655	33,090,333	15,892,081	15,201,591	12,418,690
Interest income:								
Number of returns.....	3,469,903	891,249	779,313	794,086	580,113	215,909	156,863	52,370
Amount.....	6,644,112	1,108,821	1,263,062	1,074,023	918,126	481,313	638,334	1,160,435
Dividends:								
Number of returns.....	1,399,631	319,717	257,500	278,037	259,151	125,315	114,124	45,787
Amount.....	5,057,850	477,139	581,187	640,142	686,023	448,936	745,357	1,479,066
Net capital gain (less loss):								
Number of returns.....	671,828	137,559	113,653	122,400	117,475	64,632	76,330	39,779
Amount.....	6,194,522	286,935	190,466	306,084	435,223	373,543	836,230	3,766,040
Taxable pensions and annuities:								
Number of returns.....	1,005,836	320,871	287,289	186,505	123,079	44,691	33,049	10,352
Amount.....	10,371,852	1,796,699	2,871,093	2,226,330	1,707,509	758,325	690,593	321,302
Unemployment compensation:								
Number of returns.....	511,893	142,226	159,092	127,501	62,819	13,520	5,977	758
Amount.....	1,487,828	320,878	486,618	401,524	201,951	49,106	24,289	3,462
Number of sole proprietorship returns.....	660,816	170,331	138,437	144,995	102,822	43,639	43,108	17,484
Number of farm returns (Schedule F) ³	39,721	14,080	10,210	7,698	4,340	1,520	1,241	632
Total itemized deductions:								
Number of returns.....	1,511,927	66,712	191,128	409,894	443,429	197,427	152,328	51,009
Amount.....	21,331,864	848,112	1,998,115	4,179,949	5,441,971	3,064,481	3,269,531	2,529,704
Medical and dental expense:								
Number of returns.....	196,627	41,246	64,830	53,252	25,711	7,107	3,918	563
Amount.....	1,442,323	375,571	542,206	242,280	147,231	57,688	56,530	20,817
Taxes paid deductions:								
Number of returns.....	1,501,112	61,163	187,913	408,555	442,957	197,305	152,240	50,979
Amount.....	8,080,935	179,812	478,746	1,411,414	2,082,364	1,237,723	1,386,442	1,304,435
Interest paid deductions:								
Number of returns.....	1,278,725	36,625	142,096	354,029	399,086	175,819	129,980	41,090
Amount.....	8,049,745	203,750	633,465	1,743,286	2,234,592	1,189,794	1,232,573	812,286
Contributions:								
Number of returns.....	1,371,235	43,362	158,132	364,330	415,897	191,085	148,394	50,035
Amount.....	3,058,449	47,796	198,169	471,165	653,184	406,769	495,250	786,117
Taxable income:								
Number of returns.....	4,467,584	1,004,900	1,312,647	1,051,436	653,177	229,420	162,819	53,185
Amount.....	128,137,028	3,002,623	15,527,831	26,953,766	28,098,922	14,590,469	16,772,624	23,190,792
Total tax liability:								
Number of returns.....	4,557,440	1,086,764	1,320,111	1,051,787	653,241	229,458	162,862	53,217
Amount.....	27,790,436	590,667	2,509,712	4,541,073	5,081,825	3,095,089	4,199,000	7,773,069
Earned income credit:								
Number of returns.....	680,586	439,155	241,431	--	--	--	--	--
Amount.....	813,634	571,665	241,969	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	504,549	382,530	122,019	--	--	--	--	--
Amount.....	623,246	509,125	114,121	--	--	--	--	--
Overpayment:								
Number of returns.....	3,897,773	1,452,167	1,034,662	765,698	434,600	123,478	72,721	14,447
Amount.....	4,735,231	1,148,268	1,091,948	992,997	768,067	276,737	273,181	184,034
Tax due at time of filing:								
Number of returns.....	1,242,576	305,180	277,719	260,193	198,411	95,367	75,913	29,793
Amount.....	2,827,228	160,114	208,817	310,625	351,031	255,343	431,239	1,110,058

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
RHODE ISLAND								
Number of returns.....	451,959	159,513	113,086	86,067	55,458	20,325	13,281	4,229
Number with paid preparer's signature.....	223,964	65,652	52,961	48,042	32,661	11,857	9,074	3,717
Number of exemptions.....	928,060	208,107	224,092	213,574	163,861	63,297	41,668	13,461
Adjusted gross income (less deficit).....	15,642,982	1,014,717	2,460,055	3,379,467	3,357,235	1,735,528	1,735,015	1,960,964
Salaries and wages:								
Number of returns.....	386,994	125,478	96,805	78,651	51,572	18,881	11,919	3,688
Amount.....	11,853,445	848,273	1,927,095	2,800,028	2,780,773	1,402,843	1,207,922	886,512
Interest income:								
Number of returns.....	281,097	65,024	63,686	66,031	49,822	19,417	12,931	4,186
Amount.....	568,227	81,313	103,596	95,219	86,528	45,128	58,199	98,244
Dividends:								
Number of returns.....	97,003	19,771	17,330	19,489	18,786	9,613	8,547	3,467
Amount.....	350,790	27,249	35,988	42,213	49,171	33,537	55,020	107,613
Net capital gain (less loss):								
Number of returns.....	53,928	9,785	8,499	10,242	10,236	5,804	6,229	3,133
Amount.....	476,704	11,649	13,221	22,128	35,881	32,069	75,143	286,612
Taxable pensions and annuities:								
Number of returns.....	71,152	18,896	20,404	14,344	10,164	3,856	2,725	763
Amount.....	835,493	104,411	207,560	194,388	165,914	77,647	62,061	23,512
Unemployment compensation:								
Number of returns.....	58,993	19,212	17,027	13,268	7,198	1,585	615	88
Amount.....	182,742	46,426	56,169	46,516	25,038	5,746	2,533	314
Number of sole proprietorship returns.....	58,820	15,091	12,062	12,921	9,733	4,038	3,674	1,301
Number of farm returns (Schedule F) ³	479	135	88	88	75	45	30	18
Total itemized deductions:								
Number of returns.....	149,590	7,258	20,239	42,414	43,523	18,993	12,979	4,184
Amount.....	2,231,810	80,139	199,367	468,526	577,799	321,499	315,554	268,926
Medical and dental expense:								
Number of returns.....	17,840	3,887	6,226	4,862	2,052	547	236	30
Amount.....	92,881	24,780	28,042	19,492	11,135	4,627	3,596	1,210
Taxes paid deductions:								
Number of returns.....	148,568	6,744	19,946	42,285	43,470	18,974	12,967	4,182
Amount.....	987,600	19,961	63,710	174,536	241,920	145,163	158,130	184,180
Interest paid deductions:								
Number of returns.....	129,760	4,843	16,559	37,844	39,312	16,800	10,995	3,407
Amount.....	878,866	28,305	83,966	216,378	249,944	124,294	108,889	67,089
Contributions:								
Number of returns.....	137,762	4,723	17,177	38,990	41,614	18,477	12,678	4,103
Amount.....	213,065	3,548	13,789	34,882	47,764	30,370	34,777	47,936
Taxable income:								
Number of returns.....	374,703	86,159	109,619	85,740	55,384	20,312	13,267	4,222
Amount.....	10,324,129	273,450	1,311,738	2,164,143	2,313,304	1,254,147	1,324,231	1,683,115
Total tax liability:								
Number of returns.....	382,230	92,933	110,314	85,769	55,404	20,315	13,274	4,221
Amount.....	2,183,088	52,643	211,423	365,349	412,953	261,524	328,815	550,382
Earned income credit:								
Number of returns.....	57,092	38,531	18,561	--	--	--	--	--
Amount.....	66,490	48,117	18,373	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	42,741	33,254	9,487	--	--	--	--	--
Amount.....	51,495	42,946	8,549	--	--	--	--	--
Overpayment:								
Number of returns.....	328,143	121,861	86,853	62,725	37,836	11,537	6,057	1,274
Amount.....	399,028	91,526	84,293	85,373	70,612	27,429	23,543	16,253
Tax due at time of filing:								
Number of returns.....	102,131	25,309	23,389	21,315	16,058	7,901	5,997	2,162
Amount.....	232,543	10,300	19,162	27,148	30,443	22,448	36,381	86,661

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH CAROLINA								
Number of returns.....	1,648,028	653,528	451,880	275,311	165,740	54,245	35,734	11,590
Number with paid preparer's signature.....	890,345	317,358	244,103	161,666	99,277	32,213	25,256	10,472
Number of exemptions.....	3,524,293	996,496	982,655	726,033	500,467	169,572	112,331	36,739
Adjusted gross income (less deficit).....	49,578,608	4,600,903	9,688,344	10,729,367	10,008,591	4,622,686	4,667,019	5,261,698
Salaries and wages:								
Number of returns.....	1,464,196	562,719	405,465	252,891	152,946	49,399	31,007	9,769
Amount.....	38,357,898	4,091,295	8,151,463	8,951,487	8,181,703	3,602,026	3,048,163	2,331,761
Interest income:								
Number of returns.....	738,009	157,755	174,503	173,370	136,304	50,171	34,450	11,456
Amount.....	1,361,310	179,964	233,753	220,634	208,380	112,702	161,626	244,251
Dividends:								
Number of returns.....	272,148	48,446	48,301	57,254	57,449	27,512	23,636	9,550
Amount.....	912,997	67,338	91,084	114,234	136,270	94,666	165,021	244,385
Net capital gain (less loss):								
Number of returns.....	158,375	26,681	26,522	30,832	30,593	16,703	18,146	8,898
Amount.....	1,604,189	48,247	53,319	85,943	128,898	116,145	258,106	913,530
Taxable pensions and annuities:								
Number of returns.....	254,564	56,583	73,177	58,426	41,149	14,018	8,876	2,335
Amount.....	3,074,038	316,717	737,618	755,134	665,868	289,354	231,405	77,944
Unemployment compensation:								
Number of returns.....	100,957	39,164	33,650	17,739	8,000	1,690	652	62
Amount.....	165,786	60,244	51,101	32,135	15,759	4,457	1,891	199
Number of sole proprietorship returns.....	199,186	56,722	46,014	42,896	29,308	10,834	9,668	3,744
Number of farm returns (Schedule F) ³	18,421	3,998	3,922	4,149	3,496	1,267	1,051	538
Total itemized deductions:								
Number of returns.....	428,357	19,646	67,372	120,806	125,245	49,577	34,386	11,325
Amount.....	5,828,622	195,416	595,650	1,224,985	1,555,812	802,926	789,945	663,889
Medical and dental expense:								
Number of returns.....	77,689	12,108	26,218	24,217	11,504	2,459	1,063	120
Amount.....	327,770	67,588	105,056	81,809	44,254	15,115	10,769	3,178
Taxes paid deductions:								
Number of returns.....	425,257	18,144	66,413	120,372	125,096	49,547	34,363	11,322
Amount.....	1,992,872	25,942	115,447	338,189	531,835	301,830	325,437	354,193
Interest paid deductions:								
Number of returns.....	368,752	12,714	52,692	106,052	114,016	44,565	29,392	9,321
Amount.....	2,206,261	71,455	227,050	502,046	623,912	302,616	284,003	195,178
Contributions:								
Number of returns.....	384,050	13,282	56,411	106,782	116,081	47,418	33,071	11,005
Amount.....	1,098,254	18,986	96,463	209,391	272,148	144,187	152,807	204,271
Taxable income:								
Number of returns.....	1,279,133	299,384	438,085	274,556	165,602	54,214	35,714	11,578
Amount.....	31,190,660	941,339	4,823,245	6,854,638	6,995,448	3,386,971	3,611,492	4,577,527
Total tax liability:								
Number of returns.....	1,310,950	330,256	438,857	274,671	165,631	54,226	35,724	11,585
Amount.....	6,425,893	183,917	768,129	1,132,931	1,236,220	709,682	897,628	1,497,385
Earned income credit:								
Number of returns.....	369,432	247,710	121,722	--	--	--	--	--
Amount.....	518,578	390,703	127,875	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	297,298	229,354	67,944	--	--	--	--	--
Amount.....	424,702	361,550	63,152	--	--	--	--	--
Overpayment:								
Number of returns.....	1,217,853	545,209	351,715	182,983	96,955	24,596	13,457	2,938
Amount.....	1,467,920	583,560	378,719	212,640	150,842	52,208	50,715	39,235
Tax due at time of filing:								
Number of returns.....	369,062	74,280	91,753	86,029	63,972	27,302	19,048	6,678
Amount.....	819,737	30,920	69,324	101,783	116,332	80,977	131,215	289,186

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

(Money amounts are in thousands of dollars)

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SOUTH DAKOTA								
Number of returns.....	332,281	138,714	88,131	60,591	29,565	7,631	5,565	2,084
Number with paid preparer's signature.....	174,793	64,921	46,081	34,439	17,699	5,231	4,504	1,918
Number of exemptions.....	736,883	195,066	209,507	183,266	98,154	25,350	18,687	6,853
Adjusted gross income (less deficit).....	9,339,996	764,518	1,905,323	2,361,846	1,764,470	649,417	742,890	1,151,532
Salaries and wages:								
Number of returns.....	276,245	108,825	74,106	54,220	26,390	6,491	4,478	1,735
Amount.....	6,563,829	720,617	1,437,865	1,856,720	1,325,387	419,831	376,754	426,654
Interest income:								
Number of returns.....	195,955	62,945	49,283	43,492	25,658	7,157	5,355	2,065
Amount.....	453,600	81,614	98,527	78,371	61,558	30,044	40,436	63,049
Dividends:								
Number of returns.....	73,221	18,519	16,340	16,242	12,209	4,369	3,824	1,718
Amount.....	176,205	20,473	25,056	25,870	25,248	15,107	24,542	39,909
Net capital gain (less loss):								
Number of returns.....	59,137	15,956	14,331	12,155	8,397	3,293	3,358	1,647
Amount.....	494,298	44,434	50,444	53,068	51,100	29,408	55,722	210,122
Taxable pensions and annuities:								
Number of returns.....	44,239	12,229	13,929	9,916	5,342	1,491	1,007	325
Amount.....	408,288	57,261	121,009	108,458	72,604	24,102	18,177	6,677
Unemployment compensation:								
Number of returns.....	13,141	5,171	4,549	2,529	710	130	45	7
Amount.....	24,212	8,774	8,616	4,880	1,487	301	129	24
Number of sole proprietorship returns.....	51,324	13,850	13,450	12,764	6,645	2,053	1,849	713
Number of farm returns (Schedule F) ³	35,004	13,987	9,857	6,683	2,915	779	609	174
Total itemized deductions:								
Number of returns.....	45,406	3,655	7,333	12,205	12,436	4,616	3,766	1,395
Amount.....	580,086	67,605	73,571	120,096	136,162	62,555	66,212	53,885
Medical and dental expense:								
Number of returns.....	11,952	2,955	3,897	3,178	1,460	310	140	12
Amount.....	107,902	50,179	27,318	17,840	7,817	2,557	1,533	657
Taxes paid deductions:								
Number of returns.....	41,156	2,432	6,028	11,219	12,018	4,464	3,635	1,360
Amount.....	118,432	4,881	11,100	22,977	30,195	14,465	15,954	18,860
Interest paid deductions:								
Number of returns.....	36,000	1,420	4,566	10,168	11,326	4,112	3,240	1,168
Amount.....	213,723	7,115	18,474	47,981	63,125	26,864	28,111	22,055
Contributions:								
Number of returns.....	39,201	2,210	5,685	10,433	11,445	4,427	3,633	1,368
Amount.....	111,718	3,156	9,666	18,159	23,163	13,596	18,095	25,883
Taxable income:								
Number of returns.....	260,069	70,416	84,385	60,447	29,549	7,628	5,563	2,081
Amount.....	6,142,691	198,174	934,891	1,505,537	1,283,697	507,926	622,498	1,089,970
Total tax liability:								
Number of returns.....	271,818	81,138	85,422	60,435	29,549	7,628	5,563	2,083
Amount.....	1,343,700	42,410	160,543	256,390	237,630	114,729	163,713	368,285
Earned income credit:								
Number of returns.....	53,598	33,669	19,929	--	--	--	--	--
Amount.....	66,673	46,200	20,473	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	39,322	28,971	10,351	--	--	--	--	--
Amount.....	50,046	40,258	9,788	--	--	--	--	--
Overpayment:								
Number of returns.....	215,689	101,006	60,415	35,218	14,419	2,631	1,584	416
Amount.....	213,807	78,654	59,180	35,900	20,318	6,212	7,431	6,111
Tax due at time of filing:								
Number of returns.....	95,719	24,993	24,513	23,325	13,904	4,442	3,295	1,247
Amount.....	239,455	9,739	25,954	42,757	42,036	24,279	35,573	59,117

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
		(1)	(2)	(3)	(4)	(5)	(6)	(7)
TENNESSEE								
Number of returns.....	2,376,458	914,163	635,061	425,573	241,424	80,665	58,104	21,468
Number with paid preparer's signature.....	1,123,133	389,709	293,512	213,061	126,018	43,499	38,510	18,824
Number of exemptions.....	5,092,887	1,387,083	1,384,039	1,107,309	714,958	249,742	181,657	68,099
Adjusted gross income (less deficit).....	75,925,266	6,052,536	13,710,670	16,584,540	14,569,074	6,877,879	7,645,211	10,485,355
Salaries and wages:								
Number of returns.....	2,087,822	757,507	567,799	395,146	224,691	73,952	50,783	17,944
Amount.....	59,526,194	5,410,620	11,540,628	14,303,139	12,303,388	5,527,780	5,208,442	5,232,198
Interest income:								
Number of returns.....	1,122,422	256,449	257,597	264,472	194,533	72,954	55,288	21,129
Amount.....	2,540,875	360,844	432,393	386,494	346,190	188,858	259,717	566,377
Dividends:								
Number of returns.....	367,146	68,459	62,325	75,079	72,746	36,227	35,461	16,849
Amount.....	1,149,219	86,836	102,744	122,764	145,009	100,813	191,715	399,337
Net capital gain (less loss):								
Number of returns.....	226,499	40,022	37,281	42,595	40,868	22,461	27,372	15,900
Amount.....	2,651,994	80,193	81,228	124,326	185,725	150,859	346,855	1,682,809
Taxable pensions and annuities:								
Number of returns.....	328,842	84,219	95,893	69,932	46,712	16,596	11,948	3,542
Amount.....	3,510,106	466,544	906,493	815,396	669,927	296,784	264,869	90,093
Unemployment compensation:								
Number of returns.....	172,509	61,449	57,471	36,421	13,169	2,684	1,169	146
Amount.....	270,919	88,888	88,566	59,316	24,794	6,051	2,918	385
Number of sole proprietorship returns.....	338,864	104,008	76,838	68,987	45,145	17,928	17,900	8,058
Number of farm returns (Schedule F) ³	72,790	20,393	17,504	17,549	10,763	3,099	2,317	1,165
Total itemized deductions:								
Number of returns.....	414,607	21,328	58,166	104,733	113,640	55,040	45,442	16,258
Amount.....	5,425,979	229,826	540,794	1,031,339	1,273,364	741,310	814,683	794,663
Medical and dental expense:								
Number of returns.....	67,960	12,747	21,557	19,832	9,968	2,537	1,167	152
Amount.....	347,242	81,658	107,497	80,872	45,192	15,249	12,699	4,074
Taxes paid deductions:								
Number of returns.....	388,157	17,121	50,783	96,990	109,180	53,703	44,408	15,972
Amount.....	652,204	21,687	47,285	98,775	137,530	90,079	117,375	139,472
Interest paid deductions:								
Number of returns.....	362,094	13,692	45,193	92,378	104,666	51,026	41,099	14,040
Amount.....	2,661,674	82,190	222,953	506,799	673,262	390,451	414,763	371,256
Contributions:								
Number of returns.....	362,738	13,040	45,525	89,466	103,778	51,888	43,315	15,726
Amount.....	1,383,330	20,740	89,992	202,392	295,088	183,352	229,916	361,849
Taxable income:								
Number of returns.....	1,868,268	424,444	617,579	424,804	241,288	80,635	58,070	21,448
Amount.....	51,319,958	1,327,985	6,926,543	10,979,176	10,758,189	5,371,851	6,329,770	9,626,444
Total tax liability:								
Number of returns.....	1,929,712	483,826	619,471	424,906	241,318	80,642	58,090	21,459
Amount.....	11,225,530	278,279	1,121,430	1,828,115	1,964,391	1,167,176	1,627,417	3,238,723
Earned income credit:								
Number of returns.....	478,383	317,192	161,191	--	--	--	--	--
Amount.....	639,358	472,806	166,552	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	372,248	286,217	86,031	--	--	--	--	--
Amount.....	507,476	426,834	80,642	--	--	--	--	--
Overpayment:								
Number of returns.....	1,758,330	740,007	502,286	303,882	147,453	37,758	21,811	5,133
Amount.....	2,186,772	754,053	565,120	383,383	245,199	80,176	80,902	77,938
Tax due at time of filing:								
Number of returns.....	522,184	116,333	121,222	113,246	87,596	39,540	31,294	12,953
Amount.....	1,344,040	51,053	106,254	155,640	185,443	129,214	223,569	492,867

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
TEXAS								
Number of returns.....	8,057,549	3,233,103	2,016,398	1,318,892	831,262	326,863	251,262	79,769
Number with paid preparer's signature.....	3,567,338	1,334,538	867,733	592,665	394,688	161,485	149,455	66,774
Number of exemptions.....	18,394,627	5,483,279	4,814,707	3,514,062	2,514,691	1,024,405	790,754	252,729
Adjusted gross income (less deficit).....	264,967,964	18,719,800	43,474,201	51,358,781	50,475,875	27,953,930	32,916,081	40,069,297
Salaries and wages:								
Number of returns.....	6,995,336	2,668,008	1,776,912	1,199,536	762,549	299,556	222,769	66,006
Amount.....	206,544,871	19,297,882	36,314,847	43,350,001	42,000,584	22,652,719	23,723,234	19,205,604
Interest income:								
Number of returns.....	3,618,332	814,396	756,774	789,351	652,470	290,928	236,479	77,934
Amount.....	9,351,555	1,271,808	1,253,850	1,253,657	1,230,956	745,553	1,132,840	2,462,892
Dividends:								
Number of returns.....	1,358,818	248,443	209,766	256,418	270,107	153,172	157,233	63,679
Amount.....	5,160,754	414,553	421,019	526,362	624,559	454,719	850,271	1,869,272
Net capital gain (less loss):								
Number of returns.....	894,365	159,168	135,625	158,834	163,074	97,834	120,186	59,644
Amount.....	10,368,847	458,579	212,204	347,178	534,831	480,984	1,252,601	7,082,469
Taxable pensions and annuities:								
Number of returns.....	1,052,601	233,724	285,160	227,930	172,605	69,202	50,878	13,102
Amount.....	12,759,109	1,362,568	2,937,675	2,929,329	2,681,328	1,287,538	1,189,270	371,401
Unemployment compensation:								
Number of returns.....	384,970	151,260	115,993	66,809	34,148	10,397	5,757	606
Amount.....	920,243	301,392	297,455	174,628	95,233	31,055	18,224	2,256
Number of sole proprietorship returns.....	1,264,131	408,153	258,336	235,969	176,460	77,042	75,912	32,259
Number of farm returns (Schedule F) ³	185,541	51,664	36,762	39,386	31,378	11,865	9,907	4,579
Total itemized deductions:								
Number of returns.....	1,464,607	76,087	171,833	327,185	402,236	226,358	199,940	60,968
Amount.....	21,393,323	1,211,575	2,054,609	3,367,495	4,685,498	3,165,677	3,812,458	3,096,012
Medical and dental expense:								
Number of returns.....	255,779	48,215	70,021	71,621	44,669	13,594	6,861	798
Amount.....	1,857,279	531,025	525,101	325,164	212,251	83,098	155,888	24,752
Taxes paid deductions:								
Number of returns.....	1,367,278	58,636	146,299	300,850	386,428	220,543	195,183	59,339
Amount.....	4,299,848	139,924	476,687	598,299	926,974	670,704	856,109	631,151
Interest paid deductions:								
Number of returns.....	1,264,657	45,516	124,734	279,355	367,894	210,231	183,115	53,812
Amount.....	9,717,496	365,809	598,416	1,476,307	2,284,412	1,552,199	1,831,670	1,608,682
Contributions:								
Number of returns.....	1,247,350	41,158	128,904	268,749	354,552	208,667	187,373	57,947
Amount.....	4,250,248	60,358	241,861	546,715	847,613	611,568	788,556	1,153,577
Taxable income:								
Number of returns.....	6,054,226	1,337,851	1,912,853	1,315,572	830,525	326,653	251,086	79,686
Amount.....	181,495,839	4,083,371	20,885,589	33,878,220	37,084,521	21,695,847	27,022,713	36,845,577
Total tax liability:								
Number of returns.....	6,310,092	1,581,870	1,923,943	1,315,964	830,702	326,731	251,151	79,731
Amount.....	40,823,132	932,169	3,406,076	5,728,500	6,837,025	4,678,904	6,804,530	12,435,929
Earned income credit:								
Number of returns.....	1,889,635	1,286,081	603,554	--	--	--	--	--
Amount.....	2,771,977	2,111,216	660,761	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	1,540,523	1,185,563	354,960	--	--	--	--	--
Amount.....	2,269,120	1,906,218	362,902	--	--	--	--	--
Overpayment:								
Number of returns.....	5,791,637	2,611,420	1,550,439	879,734	479,561	150,252	100,470	19,761
Amount.....	7,624,172	2,967,675	1,781,840	1,082,843	801,203	324,327	374,223	292,060
Tax due at time of filing:								
Number of returns.....	1,872,555	394,190	417,778	402,773	323,105	161,032	129,174	44,503
Amount.....	4,843,711	175,852	364,848	540,536	648,917	495,712	819,067	1,798,779

See notes at end of this section.

Selected Historical and Other Data

Table 2.—Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
UTAH								
Number of returns.....	812,611	307,594	190,722	158,524	97,302	30,707	20,749	7,013
Number with paid preparer's signature.....	369,227	109,599	87,453	82,206	52,403	17,409	14,121	6,036
Number of exemptions.....	1,967,038	373,565	475,067	525,494	366,936	116,529	81,760	27,687
Adjusted gross income (less deficit).....	27,071,221	1,846,778	4,162,722	6,211,125	5,875,461	2,612,859	2,734,977	3,627,298
Salaries and wages:								
Number of returns.....	714,230	260,920	164,234	145,655	90,631	28,302	18,420	6,068
Amount.....	20,480,919	1,741,986	3,338,555	5,234,962	4,885,622	2,051,425	1,816,235	1,412,134
Interest income:								
Number of returns.....	478,619	119,717	102,446	115,694	84,978	28,841	20,034	6,909
Amount.....	781,910	96,756	121,278	119,700	113,614	62,874	90,823	176,865
Dividends:								
Number of returns.....	142,202	27,865	25,046	30,219	29,266	13,167	11,610	5,029
Amount.....	442,213	34,768	42,081	48,049	52,839	34,936	58,475	171,064
Net capital gain (less loss):								
Number of returns.....	98,838	18,236	17,332	19,880	18,982	9,431	9,989	4,988
Amount.....	1,096,417	33,227	40,529	61,415	88,979	71,614	150,873	649,781
Taxable pensions and annuities:								
Number of returns.....	117,012	24,728	34,133	27,477	19,261	6,378	3,929	1,106
Amount.....	1,519,626	157,830	402,913	391,512	314,722	126,364	92,680	33,605
Unemployment compensation:								
Number of returns.....	31,560	9,126	10,413	7,532	3,486	707	266	30
Amount.....	63,707	15,448	21,897	-16,136	7,649	1,723	766	88
Number of sole proprietorship returns.....	129,154	28,478	28,252	33,967	22,026	7,638	6,420	2,373
Number of farm returns (Schedule F) ³	12,696	2,920	2,910	3,289	2,243	653	454	227
Total itemized deductions:								
Number of returns.....	277,784	11,549	38,930	90,724	81,108	28,641	20,036	6,796
Amount.....	4,310,930	144,403	370,916	1,010,110	1,140,175	527,310	521,712	596,303
Medical and dental expense:								
Number of returns.....	39,225	6,749	12,914	13,071	5,140	946	368	37
Amount.....	161,242	59,246	43,063	34,325	15,761	5,882	2,300	667
Taxes paid deductions:								
Number of returns.....	276,094	10,750	38,410	90,486	81,020	28,616	20,022	6,790
Amount.....	1,257,287	17,469	73,143	255,261	342,133	171,937	183,445	213,899
Interest paid deductions:								
Number of returns.....	241,531	7,694	31,521	80,941	73,158	25,531	17,240	5,446
Amount.....	1,537,992	44,686	153,759	427,999	434,756	185,070	172,567	119,156
Contributions:								
Number of returns.....	254,794	8,197	33,607	82,806	76,808	27,514	19,312	6,550
Amount.....	1,170,352	15,961	78,873	241,232	297,995	141,200	153,151	241,941
Taxable income:								
Number of returns.....	656,757	165,078	178,674	157,382	97,205	30,683	20,730	7,005
Amount.....	16,592,941	487,711	1,923,182	3,529,377	3,743,581	1,792,912	2,017,193	3,098,985
Total tax liability:								
Number of returns.....	671,938	176,649	181,935	157,699	97,214	30,691	20,739	7,011
Amount.....	3,509,974	92,226	313,314	581,916	650,338	368,329	494,891	1,008,960
Earned income credit:								
Number of returns.....	111,134	64,860	46,274	--	--	--	--	--
Amount.....	145,033	98,185	46,848	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	84,336	58,446	25,890	--	--	--	--	--
Amount.....	112,496	87,344	25,152	--	--	--	--	--
Overpayment:								
Number of returns.....	552,443	236,344	133,183	99,763	58,035	14,785	8,525	1,808
Amount.....	571,299	160,951	121,437	106,306	87,230	33,333	35,943	26,100
Tax due at time of filing:								
Number of returns.....	225,319	50,349	53,324	55,511	36,805	14,648	10,583	4,099
Amount.....	493,634	16,675	39,243	63,425	67,361	46,253	77,250	183,426

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VERMONT								
Number of returns.....	273,806	102,527	70,460	52,721	29,936	9,573	6,719	1,870
Number with paid preparer's signature.....	119,361	37,717	30,000	25,765	14,798	5,008	4,433	1,640
Number of exemptions.....	573,243	136,918	147,091	139,875	91,800	30,308	21,448	5,803
Adjusted gross income (less deficit).....	8,435,731	583,157	1,528,463	2,057,778	1,805,028	815,359	879,826	766,120
Salaries and wages:								
Number of returns.....	231,389	78,693	60,807	48,398	27,597	8,610	5,773	1,511
Amount.....	6,300,198	524,557	1,195,066	1,690,474	1,455,619	604,825	532,855	296,802
Interest income:								
Number of returns.....	181,415	49,699	43,566	42,557	27,859	9,274	6,602	1,858
Amount.....	341,037	57,965	63,183	58,230	51,247	26,641	40,139	43,631
Dividends:								
Number of returns.....	68,157	16,428	13,163	14,141	12,384	5,592	4,896	1,553
Amount.....	265,115	26,047	31,037	37,092	40,682	27,333	48,210	54,714
Net capital gain (less loss):								
Number of returns.....	40,914	9,213	7,627	8,048	7,094	3,628	3,878	1,426
Amount.....	340,968	20,284	19,997	28,060	36,689	32,345	68,876	134,718
Taxable pensions and annuities:								
Number of returns.....	37,629	10,488	10,826	7,799	4,991	1,801	1,351	373
Amount.....	403,880	55,249	103,117	94,579	74,835	34,128	30,864	11,107
Unemployment compensation:								
Number of returns.....	23,824	9,101	7,880	4,925	1,544	269	95	10
Amount.....	48,352	16,926	16,630	10,275	3,431	753	301	36
Number of sole proprietorship returns.....	50,913	14,663	12,388	11,944	6,731	2,361	2,139	687
Number of farm returns (Schedule F) ³	4,024	1,700	908	698	388	143	135	52
Total itemized deductions:								
Number of returns.....	79,104	4,875	12,078	23,132	21,997	8,730	6,478	1,814
Amount.....	1,075,164	51,941	132,456	231,812	265,257	135,012	148,411	110,275
Medical and dental expense:								
Number of returns.....	12,246	2,996	4,076	3,178	1,455	358	160	23
Amount.....	60,286	15,497	17,287	13,025	7,963	3,004	2,765	744
Taxes paid deductions:								
Number of returns.....	78,427	4,530	11,877	23,040	21,972	8,723	6,473	1,812
Amount.....	437,347	13,117	51,213	77,866	101,872	58,073	69,404	65,802
Interest paid deductions:								
Number of returns.....	68,542	3,242	9,857	20,911	20,114	7,639	5,369	1,410
Amount.....	429,709	18,245	48,622	111,841	121,135	53,956	51,308	24,602
Contributions:								
Number of returns.....	65,558	2,634	8,701	18,482	19,561	8,232	6,199	1,749
Amount.....	113,706	2,195	7,382	16,596	22,740	13,958	20,752	30,083
Taxable income:								
Number of returns.....	222,909	54,336	68,000	52,542	29,889	9,563	6,714	1,865
Amount.....	5,481,323	168,152	790,895	1,316,198	1,268,993	602,792	681,898	652,394
Total tax liability:								
Number of returns.....	230,843	61,525	68,727	52,539	29,900	9,568	6,716	1,868
Amount.....	1,127,574	36,175	132,411	221,474	228,013	128,715	169,598	211,188
Earned income credit:								
Number of returns.....	38,559	25,147	13,412	--	--	--	--	--
Amount.....	43,532	30,134	13,398	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	27,048	20,602	6,446	--	--	--	--	--
Amount.....	31,214	25,244	5,970	--	--	--	--	--
Overpayment:								
Number of returns.....	186,309	74,014	51,471	35,321	18,151	4,425	2,464	463
Amount.....	199,158	54,665	48,330	41,699	29,354	9,557	9,766	5,787
Tax due at time of filing:								
Number of returns.....	70,913	18,997	16,677	15,626	10,564	4,544	3,481	1,024
Amount.....	138,579	7,746	14,401	19,853	20,659	14,853	23,325	37,743

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
VIRGINIA								
Number of returns.....	3,019,290	991,330	739,033	570,222	385,337	166,073	136,874	30,421
Number with paid preparer's signature.....	1,259,603	365,418	302,016	252,457	174,117	73,422	68,168	24,005
Number of exemptions.....	6,398,751	1,359,449	1,533,277	1,392,449	1,096,680	500,389	419,885	96,622
Adjusted gross income (less deficit).....	113,394,229	6,278,844	16,110,700	22,310,239	23,451,150	14,236,275	17,766,256	13,240,765
Salaries and wages:								
Number of returns.....	2,636,877	812,508	650,025	518,916	352,168	152,034	125,048	26,178
Amount.....	88,421,519	5,894,604	13,343,683	18,722,373	19,272,481	11,431,606	13,313,179	6,443,594
Interest income:								
Number of returns.....	1,701,605	334,996	339,703	386,333	325,152	153,723	131,778	29,920
Amount.....	3,563,574	416,117	481,648	511,628	538,487	344,137	501,851	769,708
Dividends:								
Number of returns.....	743,688	120,268	105,784	147,040	158,842	91,985	94,054	25,715
Amount.....	2,462,183	163,739	193,814	277,033	366,321	294,558	507,433	659,284
Net capital gain (less loss):								
Number of returns.....	381,074	54,851	49,534	67,297	75,948	49,088	61,883	22,473
Amount.....	3,411,244	170,126	88,780	153,785	255,001	247,385	622,069	1,874,097
Taxable pensions and annuities:								
Number of returns.....	494,785	93,245	120,346	105,759	88,343	42,531	37,867	6,694
Amount.....	7,705,445	562,065	1,335,326	1,606,471	1,777,909	1,065,621	1,127,439	230,613
Unemployment compensation:								
Number of returns.....	126,989	40,591	40,665	27,580	12,497	3,430	2,043	183
Amount.....	219,828	62,286	68,454	49,281	25,423	8,377	5,304	703
Number of sole proprietorship returns.....	374,158	89,719	75,331	78,736	62,630	30,185	29,450	8,107
Number of farm returns (Schedule F) ³	38,080	10,228	8,321	8,458	5,859	2,240	2,043	931
Total itemized deductions:								
Number of returns.....	1,038,242	41,550	130,911	265,634	288,351	149,909	132,019	29,868
Amount.....	16,318,120	565,174	1,274,138	2,921,411	3,952,883	2,636,057	3,179,400	1,789,057
Medical and dental expense:								
Number of returns.....	149,214	23,875	45,107	45,570	23,913	7,039	3,399	311
Amount.....	815,857	234,160	192,576	176,602	115,102	47,343	40,611	9,463
Taxes paid deductions:								
Number of returns.....	1,030,794	38,248	128,699	264,385	287,850	149,803	131,947	29,862
Amount.....	5,379,111	72,433	260,182	770,321	1,246,815	923,065	1,238,289	868,004
Interest paid deductions:								
Number of returns.....	917,735	27,858	104,816	237,799	265,832	137,085	118,823	25,522
Amount.....	7,541,877	199,395	581,801	1,466,024	1,946,516	1,241,495	1,449,118	657,529
Contributions:								
Number of returns.....	926,664	26,140	105,425	230,320	265,282	142,948	127,597	28,952
Amount.....	2,162,223	28,678	135,330	327,094	462,995	324,505	407,798	475,823
Taxable income:								
Number of returns.....	2,517,522	517,590	713,959	567,930	384,898	165,955	136,796	30,394
Amount.....	75,989,328	1,619,389	8,290,462	14,370,247	16,303,380	10,309,131	13,581,577	11,515,143
Total tax liability:								
Number of returns.....	2,566,312	562,933	716,756	568,381	385,003	166,003	136,827	30,409
Amount.....	16,227,990	320,652	1,322,728	2,408,876	2,947,107	2,155,725	3,304,112	3,768,789
Earned income credit:								
Number of returns.....	439,227	291,307	147,920	--	--	--	--	--
Amount.....	568,738	419,916	148,822	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	341,283	260,749	80,534	--	--	--	--	--
Amount.....	454,494	381,125	73,369	--	--	--	--	--
Overpayment:								
Number of returns.....	2,117,318	772,009	563,173	390,796	238,100	84,261	60,378	8,601
Amount.....	2,582,361	693,842	549,572	469,003	396,357	182,032	196,256	95,299
Tax due at time of filing:								
Number of returns.....	783,194	156,451	161,328	167,805	137,241	75,595	67,893	16,881
Amount.....	1,692,203	59,932	119,892	188,824	228,634	186,393	364,521	544,007

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WASHINGTON								
Number of returns.....	2,485,237	805,232	602,894	506,913	337,428	123,625	84,039	25,106
Number with paid preparer's signature.....	1,006,367	257,215	224,668	221,368	163,417	64,600	53,812	21,287
Number of exemptions.....	5,401,950	1,111,408	1,271,706	1,289,584	1,010,683	380,602	260,185	77,782
Adjusted gross income (less deficit).....	92,304,972	4,684,714	13,224,856	19,881,954	20,462,476	10,545,091	10,946,488	12,559,392
Salaries and wages:								
Number of returns.....	2,094,555	631,282	501,230	452,293	305,896	111,506	71,996	20,352
Amount.....	67,691,023	4,386,697	10,165,243	16,177,667	16,510,263	8,209,347	7,180,629	5,061,175
Interest income:								
Number of returns.....	1,511,355	324,465	317,607	360,298	288,280	115,060	80,921	24,724
Amount.....	3,603,081	428,088	536,719	551,762	553,878	324,853	454,800	752,982
Dividends:								
Number of returns.....	587,325	109,343	100,091	122,668	119,938	60,732	54,444	20,109
Amount.....	2,110,768	164,235	210,804	255,295	289,667	192,680	309,216	688,871
Net capital gain (less loss):								
Number of returns.....	392,051	65,933	65,253	77,867	77,114	41,965	44,628	19,291
Amount.....	4,649,045	134,407	137,272	236,031	377,841	340,105	720,868	2,702,520
Taxable pensions and annuities:								
Number of returns.....	406,876	87,507	111,056	89,817	69,383	26,593	18,306	4,214
Amount.....	5,374,398	553,142	1,262,410	1,292,405	1,158,146	527,594	443,948	136,753
Unemployment compensation:								
Number of returns.....	257,215	73,863	79,494	60,644	32,207	7,663	3,036	308
Amount.....	764,877	170,321	244,006	197,073	109,380	29,530	13,087	1,479
Number of sole proprietorship returns.....	363,788	84,918	74,522	85,753	63,990	25,375	21,920	7,310
Number of farm returns (Schedule F) ³	28,501	6,393	5,311	6,547	5,377	2,223	1,832	818
Total itemized deductions:								
Number of returns.....	741,486	39,844	95,985	202,644	216,486	96,971	69,942	19,614
Amount.....	10,364,572	543,843	973,702	2,176,864	2,758,545	1,488,135	1,431,353	992,129
Medical and dental expense:								
Number of returns.....	108,731	24,269	34,219	29,585	15,030	3,738	1,681	209
Amount.....	586,575	193,744	157,992	114,941	69,167	25,280	19,118	6,332
Taxes paid deductions:								
Number of returns.....	723,651	35,241	91,053	198,026	214,083	96,294	69,497	19,457
Amount.....	2,033,427	74,312	168,505	400,662	543,933	310,783	311,559	223,674
Interest paid deductions:								
Number of returns.....	678,017	29,297	80,371	187,775	205,638	92,190	65,156	17,590
Amount.....	5,829,161	221,854	485,658	1,281,111	1,637,985	867,625	815,019	519,908
Contributions:								
Number of returns.....	636,030	23,161	74,323	168,907	193,765	90,735	66,361	18,778
Amount.....	1,490,783	26,978	100,238	235,796	328,566	200,050	235,003	364,152
Taxable income:								
Number of returns.....	2,072,591	419,331	578,622	504,958	337,090	123,539	83,968	25,083
Amount.....	64,031,858	1,332,945	6,903,154	12,952,171	14,562,986	7,981,698	8,823,307	11,475,598
Total tax liability:								
Number of returns.....	2,114,461	456,303	583,084	505,259	337,169	123,565	83,987	25,094
Amount.....	14,048,422	267,429	1,128,810	2,209,515	2,662,790	1,706,015	2,214,088	3,859,775
Earned income credit:								
Number of returns.....	309,278	204,476	104,802	--	--	--	--	--
Amount.....	369,775	266,290	103,485	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	233,387	178,633	54,754	--	--	--	--	--
Amount.....	289,149	237,528	51,621	--	--	--	--	--
Overpayment:								
Number of returns.....	1,651,340	591,351	427,990	333,412	200,344	59,235	32,824	6,184
Amount.....	2,027,557	471,693	399,054	422,114	344,369	133,095	128,667	128,565
Tax due at time of filing:								
Number of returns.....	690,177	137,620	154,428	157,834	124,790	58,123	43,198	14,184
Amount.....	1,743,441	56,825	126,014	206,586	253,080	186,231	302,688	612,018

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WEST VIRGINIA								
Number of returns.....	715,085	294,781	178,388	130,782	74,452	20,864	11,983	3,835
Number with paid preparer's signature.....	303,331	109,373	76,117	58,990	36,403	11,022	8,000	3,426
Number of exemptions.....	1,601,762	477,239	427,761	356,069	225,558	64,946	37,470	12,719
Adjusted gross income (less deficit).....	20,424,881	2,039,295	3,858,194	5,103,075	4,481,303	1,769,473	1,566,363	1,607,176
Salaries and wages:								
Number of returns.....	602,349	229,883	150,178	120,326	69,612	19,077	10,174	3,099
Amount.....	15,716,550	1,552,734	2,989,098	4,326,410	3,818,632	1,411,478	970,283	647,915
Interest income:								
Number of returns.....	382,627	103,612	91,972	89,935	62,675	19,194	11,474	3,765
Amount.....	704,467	135,023	158,715	125,856	101,225	48,674	59,509	75,464
Dividends:								
Number of returns.....	123,445	26,698	24,387	26,868	24,359	10,083	7,905	3,145
Amount.....	387,014	36,110	49,249	54,079	58,604	38,401	64,769	85,802
Net capital gain (less loss):								
Number of returns.....	62,166	13,212	12,022	12,336	11,158	5,242	5,471	2,725
Amount.....	425,593	16,113	26,615	37,070	48,836	36,486	72,432	188,041
Taxable pensions and annuities:								
Number of returns.....	132,858	44,844	39,871	24,422	15,147	4,837	2,970	767
Amount.....	1,344,016	275,663	419,401	295,877	195,701	77,857	61,957	17,560
Unemployment compensation:								
Number of returns.....	66,517	21,860	21,614	15,799	6,012	940	280	12
Amount.....	144,709	36,199	50,225	39,367	15,240	2,730	905	44
Number of sole proprietorship returns.....	90,019	30,285	20,496	18,185	11,608	4,060	3,708	1,677
Number of farm returns (Schedule F) ³	11,682	3,749	2,892	2,736	1,502	445	263	95
Total itemized deductions:								
Number of returns.....	99,882	3,966	10,525	24,520	31,764	14,764	10,649	3,694
Amount.....	1,271,845	46,075	99,928	234,909	343,120	193,339	198,162	156,314
Medical and dental expense:								
Number of returns.....	11,675	2,433	3,565	3,249	1,716	460	228	24
Amount.....	77,407	20,431	22,078	16,590	10,097	4,109	3,399	704
Taxes paid deductions:								
Number of returns.....	98,812	3,392	10,259	24,367	31,714	14,751	10,639	3,690
Amount.....	439,724	4,543	13,400	51,821	105,390	73,420	89,433	101,716
Interest paid deductions:								
Number of returns.....	82,728	2,147	7,409	20,677	28,544	12,920	8,336	2,695
Amount.....	467,002	11,609	32,873	95,953	145,012	74,137	65,812	41,605
Contributions:								
Number of returns.....	82,191	2,070	7,219	19,025	27,262	13,331	9,822	3,462
Amount.....	211,234	3,128	12,661	33,707	53,961	31,299	36,781	39,698
Taxable income:								
Number of returns.....	547,381	133,074	172,650	130,576	74,418	20,853	11,975	3,835
Amount.....	13,035,854	395,520	1,855,347	3,366,068	3,319,721	1,381,903	1,273,996	1,443,299
Total tax liability:								
Number of returns.....	566,674	151,556	173,453	130,574	74,422	20,857	11,977	3,835
Amount.....	2,631,285	80,024	300,052	550,197	595,301	297,078	327,835	480,798
Earned income credit:								
Number of returns.....	136,801	93,855	42,946	--	--	--	--	--
Amount.....	173,369	129,422	43,947	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	107,117	83,823	23,294	--	--	--	--	--
Amount.....	140,276	117,258	23,018	--	--	--	--	--
Overpayment:								
Number of returns.....	544,697	238,379	140,571	97,528	51,112	11,288	4,808	1,011
Amount.....	629,365	215,965	151,331	120,995	88,590	23,655	18,455	10,374
Tax due at time of filing:								
Number of returns.....	136,335	35,474	33,562	30,171	21,194	8,420	5,569	1,945
Amount.....	241,088	12,663	24,296	33,127	36,646	24,531	37,360	72,464

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WISCONSIN								
Number of returns.....	2,388,788	835,179	577,334	476,434	320,133	99,022	60,732	19,954
Number with paid preparer's signature.....	1,173,761	352,588	278,618	256,627	174,161	54,500	40,006	17,261
Number of exemptions.....	5,085,045	1,060,074	1,175,526	1,264,902	1,001,574	319,787	197,897	65,285
Adjusted gross income (less deficit).....	82,048,754	5,348,027	12,600,835	18,755,838	19,320,209	8,420,108	7,910,339	9,693,398
Salaries and wages:								
Number of returns.....	2,071,786	661,005	499,793	442,926	302,793	92,630	54,835	17,804
Amount.....	63,137,935	4,294,552	9,921,079	15,873,973	16,485,740	6,858,133	5,504,706	4,199,752
Interest income:								
Number of returns.....	1,616,125	421,391	350,032	377,458	293,038	95,150	59,255	19,801
Amount.....	2,913,639	472,438	554,408	466,826	419,645	212,151	276,779	511,390
Dividends:								
Number of returns.....	618,170	136,643	114,030	129,597	125,426	53,718	41,982	16,774
Amount.....	1,761,572	165,879	213,521	230,959	255,585	160,299	258,757	476,572
Net capital gain (less loss):								
Number of returns.....	352,214	73,569	67,451	69,627	64,707	31,161	30,694	15,005
Amount.....	2,859,062	135,176	183,008	238,729	296,783	222,139	427,923	1,355,304
Taxable pensions and annuities:								
Number of returns.....	367,326	106,089	106,176	73,575	49,407	16,666	11,519	3,894
Amount.....	3,606,031	546,297	985,364	835,525	644,674	272,329	223,950	97,893
Unemployment compensation:								
Number of returns.....	221,689	46,626	73,762	62,126	32,268	5,297	1,505	105
Amount.....	427,867	82,521	144,156	124,542	61,597	10,857	3,900	295
Number of sole proprietorship returns.....	284,444	65,984	60,489	71,070	49,841	17,590	14,394	5,076
Number of farm returns (Schedule F) ³	68,736	23,698	18,445	14,682	7,664	2,220	1,447	580
Total itemized deductions:								
Number of returns.....	779,748	34,925	94,068	222,234	256,882	93,122	59,035	19,482
Amount.....	10,778,071	521,640	855,427	2,216,528	3,149,570	1,509,498	1,370,678	1,154,729
Medical and dental expense:								
Number of returns.....	99,535	24,990	34,089	26,035	11,021	2,297	992	111
Amount.....	588,929	232,622	160,684	104,823	55,162	16,815	14,662	4,160
Taxes paid deductions:								
Number of returns.....	773,514	31,601	92,378	221,470	256,546	93,054	58,993	19,472
Amount.....	5,265,894	89,408	301,683	990,829	1,589,906	793,983	742,761	757,323
Interest paid deductions:								
Number of returns.....	645,879	16,797	66,875	191,409	227,696	80,253	48,139	14,710
Amount.....	3,276,232	76,857	240,776	782,985	1,072,120	472,625	395,851	235,016
Contributions:								
Number of returns.....	686,328	23,784	74,624	188,627	234,805	88,731	56,841	18,916
Amount.....	1,310,348	26,251	86,772	204,317	301,712	166,359	193,679	331,259
Taxable income:								
Number of returns.....	2,010,227	475,500	559,980	475,204	319,913	98,986	60,699	19,945
Amount.....	54,188,133	1,370,716	6,751,582	12,046,162	13,341,214	6,102,225	6,070,452	8,505,781
Total tax liability:								
Number of returns.....	2,048,216	509,332	564,057	475,221	319,939	99,000	60,716	19,951
Amount.....	11,277,357	256,944	1,088,847	2,006,599	2,337,311	1,267,964	1,495,468	2,824,223
Earned income credit:								
Number of returns.....	267,293	171,711	95,582	--	--	--	--	--
Amount.....	322,105	225,060	97,045	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	197,135	149,123	48,012	--	--	--	--	--
Amount.....	244,536	199,790	44,746	--	--	--	--	--
Overpayment:								
Number of returns.....	1,648,129	611,358	424,816	325,136	204,266	50,160	26,557	5,836
Amount.....	1,753,715	413,957	373,462	376,865	318,503	105,457	96,520	68,951
Tax due at time of filing:								
Number of returns.....	617,144	150,404	134,884	139,184	107,292	44,780	29,293	11,307
Amount.....	1,228,905	46,246	98,866	161,698	179,500	122,023	181,329	439,244

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
WYOMING								
Number of returns.....	220,498	87,256	50,516	41,741	27,258	7,784	4,336	1,607
Number with paid preparer's signature.....	109,206	36,042	25,046	22,692	15,600	4,917	3,418	1,491
Number of exemptions.....	490,897	120,304	119,172	119,989	87,662	25,101	13,806	4,863
Adjusted gross income (less deficit).....	7,092,962	422,893	1,100,719	1,637,329	1,641,120	659,216	568,755	1,062,931
Salaries and wages:								
Number of returns.....	187,007	70,226	42,661	37,586	24,999	6,973	3,422	1,140
Amount.....	4,974,144	461,085	850,381	1,334,272	1,336,596	482,010	282,049	227,751
Interest income:								
Number of returns.....	130,720	36,806	27,877	29,833	23,197	7,220	4,193	1,594
Amount.....	335,739	46,040	48,270	46,762	43,381	23,439	33,455	94,393
Dividends:								
Number of returns.....	53,347	12,043	9,540	11,707	11,369	4,358	2,996	1,334
Amount.....	236,750	21,090	19,688	25,027	28,098	16,790	27,603	98,455
Net capital gain (less loss):								
Number of returns.....	35,474	8,202	6,632	7,361	6,468	2,842	2,623	1,346
Amount.....	482,115	27,120	18,321	27,679	36,308	26,662	56,252	289,773
Taxable pensions and annuities:								
Number of returns.....	33,148	8,141	9,157	7,440	5,346	1,751	1,012	301
Amount.....	378,641	46,138	94,272	95,397	77,156	31,942	23,607	10,129
Unemployment compensation:								
Number of returns.....	14,342	5,117	5,009	2,974	1,054	133	51	4
Amount.....	28,759	8,982	10,835	6,248	2,234	299	151	10
Number of sole proprietorship returns.....	37,463	10,228	8,529	8,914	5,841	1,862	1,470	619
Number of farm returns (Schedule F) ³	8,676	3,379	1,876	1,708	980	311	283	139
Total itemized deductions:								
Number of returns.....	35,333	2,483	4,840	9,579	10,512	4,212	2,652	1,055
Amount.....	483,868	28,915	46,142	92,397	112,366	52,490	45,999	105,559
Medical and dental expense:								
Number of returns.....	8,047	1,857	2,290	2,369	1,149	253	110	19
Amount.....	44,289	12,698	12,799	9,781	5,480	1,693	1,251	587
Taxes paid deductions:								
Number of returns.....	33,685	1,941	4,365	9,245	10,364	4,153	2,587	1,030
Amount.....	63,298	2,298	3,676	8,992	12,825	6,456	7,206	21,844
Interest paid deductions:								
Number of returns.....	30,050	1,420	3,515	8,324	9,715	3,897	2,320	859
Amount.....	232,863	9,959	17,248	44,999	62,033	29,060	23,499	46,066
Contributions:								
Number of returns.....	29,035	1,301	3,463	7,673	9,223	3,897	2,472	1,006
Amount.....	114,808	1,697	5,907	14,893	20,481	10,582	12,233	49,016
Taxable income:								
Number of returns.....	173,735	42,696	48,441	41,640	27,243	7,780	4,331	1,604
Amount.....	4,894,330	121,618	540,884	1,063,908	1,211,324	524,029	480,873	951,693
Total tax liability:								
Number of returns.....	179,935	48,355	48,967	41,649	27,246	7,780	4,333	1,605
Amount.....	1,065,046	25,218	90,252	179,347	220,103	114,475	124,357	311,294
Earned income credit:								
Number of returns.....	34,577	23,315	11,262	--	--	--	--	--
Amount.....	42,416	30,840	11,576	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	26,472	20,506	5,966	--	--	--	--	--
Amount.....	33,208	27,400	5,808	--	--	--	--	--
Overpayment:								
Number of returns.....	148,742	65,990	35,740	26,653	15,736	3,173	1,172	278
Amount.....	164,487	53,356	35,986	30,808	25,119	6,575	5,491	7,152
Tax due at time of filing:								
Number of returns.....	58,179	13,580	12,979	13,643	10,455	4,090	2,514	918
Amount.....	152,339	4,822	10,773	18,287	21,102	15,320	22,828	59,208

See notes at end of this section.

Selected Historical and Other Data

Table 2.--Individual Income and Tax Data by State and Size of Adjusted Gross Income, Tax Year 1995--Continued

[Money amounts are in thousands of dollars]

State and item	All returns	Size of adjusted gross income						
		Under \$15,000 ¹	\$15,000 under \$30,000	\$30,000 under \$50,000	\$50,000 under \$75,000	\$75,000 under \$100,000	\$100,000 under \$200,000	\$200,000 or more
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
OTHER AREAS⁵								
Number of returns.....	1,061,424	658,175	182,057	95,899	50,480	24,272	32,504	18,037
Number with paid preparer's signature.....	345,962	180,779	48,630	34,494	24,821	15,312	25,689	16,237
Number of exemptions.....	1,975,182	933,132	434,962	249,345	139,629	68,455	95,237	54,422
Adjusted gross income (less deficit).....	27,010,563	1,063,804	3,839,924	3,716,429	3,061,004	2,090,427	4,468,354	8,770,621
Salaries and wages:								
Number of returns.....	693,744	332,648	159,853	86,687	45,822	22,343	30,104	16,287
Amount.....	33,389,707	6,554,277	4,383,387	4,197,685	3,460,640	2,405,076	5,189,863	7,198,780
Interest income:								
Number of returns.....	449,457	183,009	93,331	65,342	41,088	20,821	29,035	16,831
Amount.....	1,229,550	210,666	130,161	119,953	107,060	70,016	131,257	460,437
Dividends:								
Number of returns.....	202,030	67,033	32,529	30,217	23,745	13,437	20,930	14,139
Amount.....	978,041	111,963	84,001	88,860	90,091	64,301	140,516	398,309
Net capital gain (less loss):								
Number of returns.....	113,478	38,689	14,698	13,922	12,486	8,001	14,188	11,494
Amount.....	1,637,670	102,677	63,319	74,131	89,017	75,370	191,813	1,041,343
Taxable pensions and annuities:								
Number of returns.....	76,504	26,833	20,468	12,502	8,139	3,444	3,598	1,520
Amount.....	1,159,871	197,591	296,387	230,814	175,836	84,736	100,764	73,742
Unemployment compensation:								
Number of returns.....	10,460	4,644	2,903	1,564	698	307	261	83
Amount.....	38,700	15,862	10,090	6,048	2,698	1,455	1,261	1,286
Number of sole proprietorship returns.....	51,978	24,939	9,120	6,195	4,312	2,326	3,205	1,881
Number of farm returns (Schedule F) ³	2,138	885	253	247	209	164	216	164
Total itemized deductions:								
Number of returns.....	216,111	93,913	32,586	26,411	19,944	12,584	19,698	10,975
Amount.....	1,968,299	265,401	195,925	232,537	232,993	177,480	357,572	506,391
Medical and dental expense:								
Number of returns.....	10,184	3,081	2,647	2,186	1,344	482	386	58
Amount.....	56,631	15,023	13,514	11,376	7,790	3,549	3,703	1,676
Taxes paid deductions:								
Number of returns.....	182,095	73,010	28,139	23,217	17,850	11,549	18,242	10,088
Amount.....	749,604	89,562	52,684	64,641	70,773	63,381	151,857	256,706
Interest paid deductions:								
Number of returns.....	64,237	5,888	7,769	10,914	11,579	7,689	12,571	7,827
Amount.....	722,524	50,575	57,088	83,782	96,508	73,510	148,937	212,125
Contributions:								
Number of returns.....	82,875	15,274	11,867	13,963	12,526	8,216	13,055	7,974
Amount.....	243,708	8,016	15,174	24,053	27,469	20,193	40,993	107,810
Taxable income:								
Number of returns.....	576,337	184,299	171,696	95,282	50,339	24,219	32,475	18,027
Amount.....	21,107,565	751,132	1,847,124	2,496,331	2,314,607	1,679,099	3,825,011	8,194,261
Total tax liability:								
Number of returns.....	649,373	274,467	163,163	88,583	49,037	23,899	32,240	17,984
Amount.....	4,095,928	319,687	271,720	371,890	379,894	302,231	678,216	1,772,291
Earned income credit:								
Number of returns.....	25,993	13,437	12,556	--	--	--	--	--
Amount.....	23,285	15,739	7,546	--	--	--	--	--
Excess earned income credit (returnable): ⁴								
Number of returns.....	20,966	12,496	8,470	--	--	--	--	--
Amount.....	20,038	14,797	5,241	--	--	--	--	--
Overpayment:								
Number of returns.....	508,625	260,532	131,471	59,801	26,279	11,090	13,344	6,108
Amount.....	830,065	236,092	151,205	116,579	78,719	45,618	85,100	116,753
Tax due at time of filing:								
Number of returns.....	244,157	121,024	38,513	29,241	20,289	10,983	15,346	8,761
Amount.....	592,633	101,355	30,550	40,066	47,379	39,564	99,814	233,907

See notes at end of this section.

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994

(All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated)

Size of adjusted gross income	Number of returns			Adjusted gross income		
	1992	1993	1994	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Total	113,604,503	114,601,819	115,943,131	3,629,129,550	3,723,339,880	3,907,517,953
No adjusted gross income ¹	951,744	920,431	953,210	-51,422,468	-52,237,725	-53,628,508
\$1 under \$1,000	2,563,007	2,630,024	2,389,110	1,545,812	1,567,089	1,442,560
\$1,000 under \$3,000	6,568,092	6,472,017	6,388,853	13,012,521	12,823,698	12,776,314
\$3,000 under \$5,000	5,889,687	5,748,112	5,854,096	23,515,915	22,900,772	23,503,359
\$5,000 under \$7,000	5,962,134	5,825,575	5,576,762	35,835,937	34,974,936	33,499,020
\$7,000 under \$9,000	5,908,675	5,963,864	5,840,048	47,240,900	47,553,285	46,764,605
\$9,000 under \$11,000	5,693,569	5,701,001	5,496,391	56,810,810	56,889,964	54,850,139
\$11,000 under \$13,000	5,582,747	5,496,355	5,401,419	66,943,733	65,858,170	64,771,243
\$13,000 under \$15,000	4,967,703	5,210,087	5,385,388	69,477,071	72,724,962	75,193,503
\$15,000 under \$17,000	4,871,439	4,859,885	4,954,583	77,887,474	77,669,303	79,147,120
\$17,000 under \$19,000	4,506,152	4,306,292	4,317,644	80,973,334	77,466,232	77,655,230
\$19,000 under \$22,000	6,214,933	6,252,720	6,280,653	127,304,158	127,917,208	128,737,882
\$22,000 under \$25,000	5,450,958	5,426,552	5,521,359	128,013,327	127,397,223	129,516,136
\$25,000 under \$30,000	7,590,154	7,783,772	8,121,017	208,225,889	212,848,223	222,451,662
\$30,000 under \$40,000	12,324,990	12,358,342	12,013,760	428,478,262	429,243,404	418,107,079
\$40,000 under \$50,000	9,008,646	9,072,138	9,024,089	403,103,550	405,366,468	403,802,112
\$50,000 under \$75,000	11,796,348	12,248,446	13,126,603	712,270,449	741,486,274	794,686,591
\$75,000 under \$100,000	3,988,202	4,224,878	4,783,915	340,631,134	359,850,336	409,003,391
\$100,000 under \$200,000	2,810,579	3,107,998	3,404,731	368,372,099	408,039,318	446,517,100
\$200,000 under \$500,000	746,344	786,038	890,280	218,604,180	228,008,384	256,192,757
\$500,000 under \$1,000,000	141,159	140,803	149,283	95,365,741	94,353,593	100,695,445
\$1,000,000 or more	67,243	66,485	69,935	176,939,720	170,638,763	181,833,213

Size of adjusted gross income	Personal exemptions, total deductions			Taxable income ²		
	1992	1993	1994	1992	1993	1994
	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,371,521,460	1,413,078,285	1,453,319,490	2,395,695,907	2,453,542,706	2,597,980,066
No adjusted gross income ¹	3,999,366	4,006,501	4,184,803	—	—	—
\$1 under \$1,000	8,904,423	9,181,257	9,232,324	90,769	86,864	95,200
\$1,000 under \$3,000	30,761,070	31,509,356	30,676,733	916,764	693,865	747,257
\$3,000 under \$5,000	38,064,015	38,047,283	38,104,825	1,321,361	1,304,528	1,299,475
\$5,000 under \$7,000	44,055,592	44,319,746	42,976,449	3,614,665	2,939,347	2,861,284
\$7,000 under \$9,000	49,163,680	51,733,481	49,536,555	7,814,798	7,187,508	7,058,226
\$9,000 under \$11,000	50,291,284	51,673,762	50,818,389	12,876,325	12,500,988	11,310,175
\$11,000 under \$13,000	51,431,993	51,191,787	51,837,252	19,106,902	18,371,337	17,274,646
\$13,000 under \$15,000	46,792,842	50,661,295	53,609,336	24,702,714	24,372,769	24,174,389
\$15,000 under \$17,000	47,339,544	50,063,054	50,531,764	32,159,891	29,583,635	30,390,451
\$17,000 under \$19,000	45,232,138	43,865,217	45,012,398	36,829,811	34,250,619	33,652,982
\$19,000 under \$22,000	63,713,412	64,243,331	65,724,220	64,475,972	64,440,469	63,882,782
\$22,000 under \$25,000	57,754,117	57,349,878	59,954,010	70,888,046	70,403,670	69,988,773
\$25,000 under \$30,000	85,417,846	88,871,791	92,495,295	123,555,002	124,474,977	130,408,565
\$30,000 under \$40,000	154,965,365	156,989,585	153,711,768	274,011,013	272,828,793	265,103,003
\$40,000 under \$50,000	134,017,791	136,060,942	134,950,979	269,211,742	269,806,936	269,128,233
\$50,000 under \$75,000	217,346,064	225,115,126	239,681,662	495,922,686	516,912,048	555,521,635
\$75,000 under \$100,000	93,395,458	97,364,447	109,122,393	247,431,448	262,755,147	300,328,743
\$100,000 under \$200,000	87,803,554	94,790,047	100,497,394	280,674,802	313,409,048	346,313,438
\$200,000 under \$500,000	32,664,818	34,725,564	38,305,656	186,065,353	193,398,214	218,024,338
\$500,000 under \$1,000,000	11,107,642	11,482,808	11,865,407	84,322,055	82,915,033	88,893,179
\$1,000,000 or more	17,299,443	19,832,032	20,489,874	159,703,788	150,906,911	161,523,291

Selected Historical and Other Data

Table 3.—Number of Individual Returns, Income, Exemptions and Deductions, Tax, and Average Tax by Size of Adjusted Gross Income, Tax Years 1992-1994—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars except as indicated]

Size of adjusted gross income	Total income tax ³			Percentage of returns showing no total income tax ³		
	1992	1993	1994	1992	1993	1994
	(13)	(14)	(15)	(16)	(17)	(18)
Total	476,238,785	502,787,806	534,856,339	23.7	24.6	24.4
No adjusted gross income ¹	76,028	67,898	101,853	99.2	99.5	99.0
\$1 under \$1,000	14,421	19,270	14,399	78.3	81.0	77.6
\$1,000 under \$3,000	147,896	113,898	141,933	74.8	76.6	75.4
\$3,000 under \$5,000	214,065	226,441	208,304	72.5	73.9	70.6
\$5,000 under \$7,000	552,261	446,403	440,115	57.5	64.0	70.2
\$7,000 under \$9,000	1,166,151	1,136,969	1,019,141	40.9	42.8	41.3
\$9,000 under \$11,000	1,879,954	1,849,754	1,668,741	43.6	44.9	43.7
\$11,000 under \$13,000	2,656,280	2,601,250	2,427,874	37.9	37.3	39.5
\$13,000 under \$15,000	3,303,921	3,231,805	3,234,993	30.7	33.1	33.6
\$15,000 under \$17,000	4,203,490	3,795,510	4,022,702	26.8	32.0	32.5
\$17,000 under \$19,000	4,877,504	4,400,687	4,299,096	15.4	21.0	25.3
\$19,000 under \$22,000	9,065,162	8,940,293	8,697,552	6.1	7.4	11.7
\$22,000 under \$25,000	10,471,162	10,367,168	10,059,942	2.0	2.0	3.6
\$25,000 under \$30,000	18,482,005	18,548,862	19,391,351	1.8	1.6	1.5
\$30,000 under \$40,000	43,730,622	43,255,579	41,860,006	0.7	0.6	0.7
\$40,000 under \$50,000	43,621,782	43,495,959	43,614,441	0.3	0.4	0.4
\$50,000 under \$75,000	88,455,492	91,053,007	96,849,251	0.2	0.3	0.2
\$75,000 under \$100,000	51,552,937	54,080,534	61,544,453	0.1	0.1	0.2
\$100,000 under \$200,000	67,445,248	75,285,238	82,664,506	0.1	0.1	0.1
\$200,000 under \$500,000	52,053,401	58,279,965	65,582,405	0.1	0.1	0.1
\$500,000 under \$1,000,000	24,779,821	28,345,337	30,375,816	0.1	0.1	0.1
\$1,000,000 or more	47,489,182	53,245,979	56,637,463	0.1	0.1	0.1

Size of adjusted gross income	Return showing total income tax					
	Average tax (whole dollars) ³			Tax as percentage of AGI ³		
	1992	1993	1994	1992	1993	1994
(19)	(20)	(21)	(22)	(23)	(24)	
Total	5,491	5,817	6,104	13.7	14.1	14.3
No adjusted gross income ¹	10,170	13,561	10,987	(⁴)	(⁴)	(⁴)
\$1 under \$1,000	26	39	27	3.2	4.6	3.3
\$1,000 under \$3,000	89	75	90	4.7	4.0	4.7
\$3,000 under \$5,000	132	151	121	3.2	3.7	2.9
\$5,000 under \$7,000	218	213	265	3.5	3.4	4.3
\$7,000 under \$9,000	334	333	297	4.2	4.2	3.7
\$9,000 under \$11,000	587	589	539	5.9	5.9	5.4
\$11,000 under \$13,000	766	755	742	6.4	6.3	6.2
\$13,000 under \$15,000	960	927	904	6.9	6.6	6.5
\$15,000 under \$17,000	1,180	1,148	1,202	7.4	7.2	7.5
\$17,000 under \$19,000	1,280	1,293	1,332	7.1	7.2	7.4
\$19,000 under \$22,000	1,553	1,543	1,568	7.6	7.5	7.6
\$22,000 under \$25,000	1,959	1,950	1,891	8.3	8.3	8.1
\$25,000 under \$30,000	2,479	2,422	2,424	9.0	8.9	8.8
\$30,000 under \$40,000	3,573	3,521	3,508	10.3	10.1	10.1
\$40,000 under \$50,000	4,857	4,813	4,851	10.9	10.8	10.8
\$50,000 under \$75,000	7,517	7,454	7,391	12.4	12.3	12.2
\$75,000 under \$100,000	12,936	12,812	12,890	15.1	15.0	15.1
\$100,000 under \$200,000	24,022	24,257	24,315	18.3	18.5	18.5
\$200,000 under \$500,000	69,814	74,223	73,739	23.8	25.6	25.6
\$500,000 under \$1,000,000	175,695	201,499	203,711	26.0	30.1	30.2
\$1,000,000 or more	706,716	801,583	810,728	26.9	31.2	31.2

See notes at end of this section.

Selected Historical and Other Data

Table 4.--Reconciliation of Adjusted Gross Income (AGI) and Personal Income Used in the National Income and Product Accounts (NIPA), for Specified Years, 1975-1994

[All figures are estimates--money amounts are in billions of dollars]

Income and adjustment items	1975	1980	1985	1990	1992	1993	1994p
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1. Personal Income (per NIPA)	1,315.6	2,285.7	3,439.6	4,791.6	5,264.2	5,479.2	5,750.2
2. Portion of personal income not included in AGI.....	346.5	605.9	1,084.1	1,478.7	1,714.6	1,791.0	1,909.4
Transfer payments (except taxable military pay and taxable Government pensions)	171.6	282.1	408.1	561.2	692.8	738.0	772.6
Other labor income (except fees)	65.0	138.0	199.8	296.1	346.5	376.0	397.2
Imputed income ¹	40.8	63.1	89.2	152.0	182.2	203.6	214.9
Investment income received by nonprofit institutions or retained by fiduciaries.....	11.5	23.3	37.9	52.3	50.7	48.5	50.0
Investment income retained by life insurance carriers and noninsured pension funds ²	23.5	62.6	122.9	189.7	200.2	205.5	211.5
Net differences in accounting treatment (NIPA vs. IRS) ³	9.6	0.4	71.8	77.1	66.0	31.5	56.6
Other excluded or tax exempt income	24.4	43.6	154.4	150.3	176.2	187.8	206.5
3. Portion of AGI not included in personal income.....	84.5	156.2	299.7	512.0	571.9	607.7	657.8
Personal contributions for social insurance	50.4	88.6	149.0	223.9	248.4	259.6	278.1
Net capital gain less loss from sales of property.....	13.9	27.1	60.9	107.6	109.1	124.8	115.2
Taxable private pensions	13.1	31.8	87.1	130.1	147.4	153.6	163.3
S Corporation income (taxed through shareholders) less loss	2.1	0.7	6.3	36.4	47.9	50.7	62.8
Other taxable income less loss.....	5.4	8.1	-3.6	14.1	19.2	18.9	38.4
4. Total net adjustment for conceptual differences (line 2 minus line 3)	261.5	449.7	784.4	966.7	1,142.7	1,183.3	1,251.6
5. Estimated total AGI (per NIPA) (line 1 minus line 4)	1,054.0	1,836.0	2,655.2	3,824.9	4,121.5	4,295.9	4,498.7
6. Adjusted gross income (AGI) (SOI)	947.8	1,613.7	2,306.0	3,405.4	3,629.1	3,723.3	3,909.3
7. Estimated difference in AGI (NIPA vs. SOI) (line 5 minus line 6) ⁴	106.3	222.3	349.2	419.4	492.4	572.5	589.4

See notes at end of this section.

Selected Historical and Other Data

Table 5.--Personal Income and Total Adjusted Gross Income Based on Individual Income Tax Returns per National Income and Product Accounts (NIPA), Tax Years 1947-1996

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Total adjusted gross income (AGI) (per NIPA) ^{1,2}	Difference	
			Amount ²	Percentage of personal income ²
	(1)	(2)	(3)	(4)
1947.....	190.1	170.0	20.1	10.6
1948.....	209.0	183.2	25.8	12.3
1949.....	206.1	180.9	25.2	12.2
1950.....	227.8	201.9	25.9	11.4
1951.....	256.5	228.7	27.8	10.8
1952.....	273.7	241.1	32.6	11.9
1953.....	290.4	255.5	34.9	12.0
1954.....	293.0	256.8	36.2	12.4
1955.....	314.5	278.5	36.0	11.4
1956.....	337.5	299.4	38.1	11.3
1957.....	356.5	312.8	43.7	12.3
1958.....	367.2	316.5	50.7	13.8
1959.....	393.5	342.4	51.1	13.0
1960.....	411.7	354.7	56.7	13.8
1961.....	429.1	369.1	60.0	14.0
1962.....	456.1	391.0	65.1	14.3
1963.....	479.1	412.4	66.7	13.9
1964.....	513.5	445.7	67.8	13.2
1965.....	555.8	483.6	72.2	13.0
1966.....	604.7	525.4	79.3	13.1
1967.....	649.7	559.8	89.9	13.8
1968.....	713.5	613.2	100.3	14.1
1969.....	778.2	668.5	109.7	14.1
1970.....	836.1	704.9	131.2	15.7
1971.....	898.9	751.0	147.9	16.5
1972.....	987.3	831.3	156.0	15.8
1973.....	1,105.6	933.4	172.2	15.6
1974.....	1,213.3	1,011.3	202.0	16.7
1975.....	1,315.6	1,054.0	261.6	19.9
1976.....	1,455.4	1,174.8	280.6	19.3
1977.....	1,611.4	1,303.4	308.0	19.1
1978.....	1,820.2	1,476.2	344.0	18.9
1979.....	2,049.7	1,665.5	384.2	18.7
1980.....	2,285.7	1,836.0	449.7	19.7
1981.....	2,560.4	2,026.0	534.4	20.9
1982.....	2,718.7	2,103.7	615.0	22.6
1983.....	2,891.7	2,238.9	652.8	22.6
1984.....	3,205.5	2,492.3	713.2	22.3
1985.....	3,439.6	2,655.2	784.4	22.8
1986.....	3,647.5	2,882.1	765.4	21.0
1987.....	3,877.3	3,159.5	717.8	18.5
1988.....	4,172.8	3,433.7	739.1	17.7
1989.....	4,489.3	3,669.4	819.9	18.3
1990.....	4,791.6	3,824.9	966.7	20.2
1991.....	4,968.5	3,878.4	1,090.1	21.9
1992.....	5,264.2	4,121.5	1,142.7	21.7
1993.....	5,480.1	4,295.9	1,184.2	21.6
1994.....	5,753.1	4,498.7	1,254.4	21.8
1995.....	6,115.1	n.a.	n.a.	n.a.
p1996.....	6,452.8	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 6.—Total Adjusted Gross Income Estimated from National Income and Product Accounts (NIPA) and Adjusted Gross Income Reported on Individual Income Tax Returns per SOI, Tax Years 1947-1994

[All figures are estimates—money amounts are in billions of dollars]

Tax year	Adjusted gross income (AGI)		Difference	
	Total (per NIPA) ^{1,2}	Reported on tax returns (per SOI) ²	Amount ²	Percentage of total (per NIPA) ²
	(1)	(2)	(3)	(4)
1947.....	170.0	149.7	20.3	11.9
1948.....	183.2	163.5	19.6	10.7
1949.....	180.9	160.6	20.4	11.3
1950.....	201.9	179.1	22.7	11.2
1951.....	228.7	202.3	26.4	11.5
1952.....	241.1	215.3	25.8	10.7
1953.....	255.5	228.7	26.8	10.5
1954.....	256.8	229.2	27.5	10.7
1955.....	278.5	248.5	30.0	10.8
1956.....	299.4	267.7	31.7	10.6
1957.....	312.8	280.3	32.4	10.4
1958.....	316.5	281.2	35.3	11.2
1959.....	342.4	305.1	37.3	10.9
1960.....	354.7	315.5	39.2	11.5
1961.....	369.1	329.9	39.2	10.6
1962.....	391.0	348.7	42.3	10.8
1963.....	412.4	368.8	43.6	10.6
1964.....	445.7	396.7	49.0	11.0
1965.....	483.6	429.2	54.4	11.3
1966.....	525.4	468.5	56.9	10.8
1967.....	559.8	504.8	55.0	9.8
1968.....	613.2	554.4	58.8	9.6
1969.....	668.5	603.5	65.0	9.7
1970.....	704.9	631.7	73.2	10.4
1971.....	751.0	673.6	77.4	10.3
1972.....	831.3	746.0	85.3	10.3
1973.....	933.4	827.1	106.3	11.4
1974.....	1,011.3	905.5	105.8	10.5
1975.....	1,054.0	947.8	106.2	10.1
1976.....	1,174.8	1,053.9	120.9	10.3
1977.....	1,303.4	1,158.5	144.9	11.1
1978.....	1,476.2	1,302.4	173.8	11.8
1979.....	1,665.5	1,465.4	200.1	12.0
1980.....	1,836.0	1,613.7	222.3	12.1
1981.....	2,026.0	1,772.6	253.4	12.5
1982.....	2,103.7	1,852.1	251.6	12.0
1983.....	2,238.9	1,942.6	296.3	13.2
1984.....	2,492.3	2,139.9	352.4	14.1
1985.....	2,655.2	2,306.0	349.2	13.2
1986.....	2,882.1	2,481.7	400.4	13.9
1987.....	3,159.5	2,773.8	385.7	12.2
1988.....	3,433.7	3,083.0	350.7	10.2
1989.....	3,669.4	3,256.4	413.0	11.3
1990.....	3,824.9	3,405.4	419.5	11.0
1991.....	3,878.4	3,464.5	413.9	10.7
1992.....	4,121.5	3,629.1	492.4	12.0
1993.....	4,295.9	3,723.3	572.6	13.3
1994.....	4,498.7	3,907.5	591.2	13.1

See notes at end of this section.

Selected Historical and Other Data

Table 7.--Standard, Itemized, and Total Deductions Reported on Individual Income Tax Returns, Tax Years 1944-1994

[All figures are estimates based on samples--number of returns is in millions; money amounts are in billions of dollars]

Tax year	Total number of returns	Total deductions		Standard deduction		Itemized deductions	
		Amount ¹	As a percentage of adjusted gross income (AGI) ²	Number of returns ³	Amount ⁴	Number of returns ³	Amount ⁴
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
1944.....	47.1	12.8	11.0	38.7	8.0	8.4	4.8
1945.....	49.9	13.6	11.3	41.5	8.1	8.5	5.5
1946.....	52.8	15.2	11.3	44.1	8.9	8.8	6.3
1947.....	55.1	17.6	11.8	44.7	9.8	10.4	7.8
1948.....	52.1	19.4	11.9	43.2	11.5	8.8	7.9
1949.....	51.8	19.9	12.4	42.1	11.1	9.7	8.8
1950.....	53.1	21.9	12.2	42.7	12.0	10.3	9.9
1951.....	55.4	25.2	12.5	43.9	13.3	11.6	11.9
1952.....	56.5	27.3	12.7	43.7	13.7	12.8	13.6
1953.....	57.8	29.8	13.0	43.4	14.2	14.4	15.6
1954.....	56.7	30.7	13.4	41.0	13.3	15.7	17.4
1955.....	58.3	33.6	13.5	40.9 ^f	13.6	16.9	20.0
1956.....	59.2	36.4	13.6	40.3 ^f	13.8	18.5	22.6
1957.....	59.8	39.5	14.1	39.3 ^f	13.8	20.2	25.7
1958.....	59.1	40.7	14.5	37.9 ^f	13.2	20.8	27.5
1959.....	60.3	45.4	14.9	37.3 ^f	13.4	22.5	32.0
1960.....	61.0	48.4	15.3	36.5 ^f	13.1	24.1	35.3
1961.....	61.5	51.3	15.6	35.8 ^f	12.9	25.3	38.4
1962.....	62.7	54.8	15.7	35.8 ^f	13.1	26.5	41.7
1963.....	63.9	59.2	16.1	35.4 ^f	13.1	28.2	46.1
1964.....	65.4	67.0	16.9	38.0 ^f	20.2	26.9	46.8
1965.....	67.6	71.4	16.6	39.3 ^f	20.6	27.9	50.7
1966.....	70.2	76.4	16.3	41.2 ^f	21.8	28.6	54.6
1967.....	71.7	81.7	16.2	41.5 ^f	22.1	29.8	59.6
1968.....	73.7	91.3	16.5	41.3 ^f	22.1	32.0	69.2
1969.....	75.8	101.8	16.9	40.5 ^f	21.6	34.9	80.2
1970.....	74.3	120.5	19.1	38.4 ^f	32.4	35.4	88.2
1971.....	74.6	139.9	20.8	43.5 ^f	48.1	30.7	91.9
1972.....	77.6	166.4	22.3	50.2 ^f	69.8	27.0	96.7
1973.....	80.7	180.6	21.8	52.2 ^f	73.6	28.0	107.0
1974.....	83.3	195.5	21.6	53.2 ^f	76.1	29.6	119.4
1975.....	82.2	233.2	24.6	55.5 ^f	100.9	26.1	122.3
1976.....	84.7	247.6	23.5	58.2 ^f	113.8	26.0	133.9
1977.....	86.6	276.2	23.8	58.8 ^f	137.7	22.9	138.5
1978.....	89.8	304.3	23.4	59.5 ^f	139.8	25.8	164.4
1979.....	92.7	333.0	22.7	60.7 ^f	148.8	26.5	184.2
1980.....	93.9	364.0 ^f	22.6 ^f	59.5 ^f	146.0	29.0	218.0
1981.....	95.4	401.2	22.6	58.7 ^f	144.7	31.6	256.4
1982.....	95.3	425.2	23.0	56.9 ^f	140.2	33.4	284.5
1983.....	96.3	448.7	23.1	56.2 ^f	138.5	35.2	309.6
1984.....	99.4	499.6	23.3	56.7 ^f	139.5	38.2	358.9
1985.....	101.7	554.7	24.1	57.0 ^f	145.0	39.8	405.0
1986.....	103.0 ^f	611.3	24.6	56.5 ^f	151.0	40.7	447.1
1987.....	107.0	607.2	21.9	69.1 ^f	215.2	35.6	392.0
1988.....	109.7	686.0	22.3	76.5	289.6	31.9	395.2
1989.....	112.1	740.4	22.7	79.3	309.4	32.0	431.0
1990.....	113.7	789.9	23.2	80.6	331.5	32.2	458.5
1991.....	114.7	818.8	23.6	81.3	351.1	32.5	467.7
1992.....	113.6	848.5	23.4	80.1	366.5	32.5	481.9
1993.....	114.6	872.5	23.4	80.8	382.1	32.8	490.4
1994.....	115.9	890.8	22.6	81.9	397.1	33.0	493.7

See notes at end of this section.

Selected Historical and Other Data

Table 8.--Personal Income per National Income and Product Accounts (NIPA), and Taxable Income and Individual Income Tax per SOI, Tax Years 1947-1996

[All figures are estimates--money amounts are in billions of dollars]

Tax year	Personal income (per NIPA) ¹	Taxable income (per SOI) ²		Total income tax (per SOI) ³		
		Amount	As a percentage of personal income	Total	As a percentage of--	
					Personal income ¹	Taxable income ²
(1)	(2)	(3)	(4)	(5)	(6)	
1947.....	190.1	75.4	39.7	18.1	9.5	24.0
1948.....	209.0	74.8	35.8	15.4	7.4	20.6
1949.....	206.1	71.7	34.8	14.5	7.0	20.2
1950.....	227.8	84.3	37.0	18.4	8.1	21.8
1951.....	256.5	99.2	38.7	24.2	9.4	24.4
1952.....	273.7	107.2	39.2	27.8	10.2	25.9
1953.....	290.4	114.3	39.4	29.4	10.1	25.7
1954.....	293.0	115.3	39.4	26.7	9.1	23.2
1955.....	314.5	128.0	40.7	29.6	9.4	23.1
1956.....	337.5	141.5	41.9	32.7	9.7	23.1
1957.....	356.5	149.4	41.9	34.4	9.6	23.0
1958.....	367.2	149.3	40.7	34.3	9.3	23.0
1959.....	393.5	166.5	42.3	38.6	9.8	23.2
1960.....	411.7	171.6	41.7	39.5	9.6	23.0
1961.....	429.1	181.8	42.4	42.2	9.8	23.2
1962.....	456.1	195.3	42.8	44.9	9.8	23.0
1963.....	479.1	209.1	43.6	48.2	10.1	23.1
1964.....	513.5	229.9	44.8	47.2	9.2	20.5
1965.....	555.8	255.1	45.9	49.6	8.9	19.4
1966.....	604.7	286.3	47.4	56.1	9.3	19.6
1967.....	649.7	315.1	48.5	63.0	9.7	20.0
1968.....	713.5	352.8	49.5	76.7	10.8	21.7
1969.....	778.2	388.8	50.0	86.6	11.1	22.3
1970.....	836.1	401.2	48.0	83.9	10.0	20.9
1971.....	898.9	414.0	46.1	85.4	9.5	20.6
1972.....	987.3	447.6	45.3	93.6	9.5	20.9
1973.....	1,105.6	511.9	46.3	108.1	9.8	21.1
1974.....	1,213.3	573.6	47.3	123.6	10.2	21.5
1975.....	1,315.6	595.5	45.3	124.5	9.5	20.9
1976.....	1,455.4	674.9	46.4	141.8	9.7	21.0
1977.....	1,611.4	733.8	45.5	159.8	9.9	21.8
1978.....	1,820.4	846.4	46.5	188.2	10.3	22.2
1979.....	2,049.7	926.6	45.2	214.5	10.5	23.2
1980.....	2,285.7	1,045.2	45.7	250.3	11.0	23.0
1981.....	2,560.4	1,170.1	45.7	284.1	11.1	24.3
1982.....	2,718.7	1,231.9	45.3	277.6	10.2	22.5
1983.....	2,891.7	1,300.2	45.0	274.2	9.5	21.1
1984.....	3,205.5	1,447.0	45.1	301.9	9.4	20.9
1985.....	3,439.6	1,550.5	45.1	325.7	9.5	21.0
1986.....	3,647.5	1,665.6	45.7	367.3	10.1	22.1
1987.....	3,877.3	1,850.6	47.7	369.2	9.5	20.0
1988.....	4,172.8	2,070.0	49.6	412.9	9.9	19.9
1989.....	4,489.3	2,173.3	48.4	432.9	9.6	19.9
1990.....	4,791.6	2,263.7	47.2	447.1	9.3	19.8
1991.....	4,968.5	2,284.1	46.0	448.4	9.0	19.6
1992.....	5,264.2	2,395.7	45.5	476.2	9.1	19.9
1993.....	5,480.1	2,453.5	44.8	502.8	9.2	20.5
1994.....	5,753.1	2,598.0	45.2	534.9	9.3	20.6
1995.....	6,115.1	n.a.	n.a.	n.a.	n.a.	n.a.
p1996.....	6,452.8	n.a.	n.a.	n.a.	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 9.--Number of Individual Income Tax Returns by Type of Tax Settlement, Tax Years 1944-1994

[All figures are estimates based on samples--number of returns is in millions]

Tax year	Total number of returns	Returns with--		
		Tax due at time of filing	Overpayments ¹	No overpayments or tax due at time of filing
	(1)	(2)	(3)	(4)
1944.....	47.1	22.6	22.9	1.6
1945.....	49.9	14.5	33.5	1.9
1946.....	52.8	13.6	34.4	4.8
1947.....	55.1	15.3	33.0	6.7
1948.....	52.1	8.1	38.4	5.6
1949.....	51.8	13.8	30.2	7.9
1950.....	53.1	14.3	32.0	6.8
1951.....	55.4	18.6	31.0	5.8
1952.....	56.5	19.3	32.1	5.1
1953.....	57.8	19.0	32.7	6.2
1954.....	56.7	16.6	35.2	5.0
1955.....	58.3	18.7	35.4	4.2
1956.....	59.2	19.4	36.1	3.7
1957.....	59.8	18.6	37.6	3.6
1958.....	59.1	18.1	37.4	3.6
1959.....	60.3	19.1	38.4	2.8
1960.....	61.0	18.1	39.4	3.5
1961.....	61.5	18.6	40.0	2.9
1962.....	62.7	18.7	40.9	3.1
1963.....	63.9	19.3	41.4	3.3
1964.....	65.4	22.5	39.3	3.5
1965.....	67.6	20.0	44.3	3.2
1966.....	70.2	17.8	49.4	3.0
1967.....	71.7	17.5	51.2	3.0
1968.....	73.7	20.3	50.6	2.8
1969.....	75.8	17.9	54.9	3.0
1970.....	74.3	16.5	55.3	2.5
1971.....	74.6	17.0	55.3	2.4
1972.....	77.6	11.9	63.3	2.3
1973.....	80.7	14.2	64.2	2.2
1974.....	83.3	15.4	65.8	2.1
1975.....	82.2	15.8	63.8	2.6
1976.....	84.7	16.9	65.0	2.8
1977.....	86.6	17.8	66.0	2.8
1978.....	89.8	21.6	65.5	2.7
1979.....	92.7	18.8	71.4	2.4
1980.....	93.9	21.8	69.9	2.3
1981.....	95.4	23.0	70.0	2.4
1982.....	95.3	20.3	72.4	2.6
1983.....	96.3	18.5	75.0	2.9
1984.....	99.4	21.2	75.6	2.7
1985.....	101.7	21.2	77.4	3.0
1986.....	103.0	21.5	78.1	3.5
1987.....	107.0	23.8	79.8	3.4
1988.....	109.7	27.2	79.1	3.4
1989.....	112.1	28.0	80.9	3.2
1990.....	113.7	27.0	83.5	3.2
1991.....	114.7	25.6	85.6	3.5
1992.....	113.6	29.0	81.0	3.6
1993.....	114.6	28.6	82.4	3.6
1994.....	115.9	27.6	85.1	3.2

See notes at end of this section.

Selected Historical and Other Data

Table 10.— Nonfarm Sole Proprietorship Returns: Selected Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns with nonfarm business net income or deficit, total.....	8,931,712	11,928,573	14,782,738	15,495,419	15,848,119	16,153,871
Number with nonfarm business net income.....	n.a.	8,640,701	11,221,925	11,720,148	11,872,224	12,186,610
Number of nonfarm businesses.....	9,730,019	n.a.	16,596,384	17,292,286	17,714,121	18,108,776
Business receipts, total.....	411,205,713	540,045,430	730,606,020	737,082,032	757,215,452	790,630,020
Income from sales and operations.....	407,169,299	528,675,271	719,007,636	725,666,334	746,306,213	778,493,996
Total deductions².....	356,258,495	461,272,852	589,249,583	583,146,571	600,765,115	623,833,149
Cost of sales and operations.....	209,889,809	232,294,132	291,010,060	274,219,623	289,577,573	301,004,349
Inventory, beginning-of-year.....	n.a.	21,435,438	29,024,992	28,860,062	30,585,415	31,280,679
Inventory, end-of-year.....	21,996,236	24,969,895	30,421,844	29,898,172	31,795,025	33,602,094
Purchases.....	168,301,517	n.a.	210,225,158	204,316,835	210,260,432	216,364,863
Cost of labor.....	10,922,221	14,504,201	22,679,507	18,838,120	20,685,004	23,497,436
Materials and supplies.....	12,909,222	n.a.	30,195,388	28,825,291	32,701,327	34,304,359
Advertising.....	n.a.	n.a.	6,574,743	7,344,070	7,599,257	7,987,458
Car and truck expenses.....	13,378,289	17,044,421	21,765,531	23,919,600	26,714,114	30,844,739
Commissions.....	3,333,345	n.a.	8,816,233	10,456,775	8,706,883	9,029,108
Depletion.....	n.a.	n.a.	816,131	628,917	568,446	551,570
Depreciation.....	13,952,703	26,291,389	23,734,507	23,273,917	24,964,396	26,157,756
Pension and profit sharing plans.....	141,463	311,323	586,394	527,945	636,097	604,673
Employee benefit programs.....	n.a.	n.a.	1,056,604	1,186,031	1,252,242	1,291,800
Insurance.....	6,003,126	n.a.	13,357,568	13,259,715	13,172,614	13,288,806
Interest paid, total.....	7,190,257	11,913,982	13,311,670	10,406,164	9,430,614	9,169,648
Mortgage interest.....	n.a.	n.a.	6,256,506	4,626,346	4,181,330	3,842,810
Other interest.....	n.a.	n.a.	7,055,164	5,779,818	5,249,285	5,326,838
Legal and professional services.....	2,633,596	n.a.	5,880,163	5,698,841	5,649,951	6,208,512
Meals and entertainment expenses before limitation.....	n.a.	n.a.	5,329,281	5,715,169	5,748,559	6,179,180
Meals and entertainment deduction.....	n.a.	n.a.	4,262,870	4,571,529	4,598,258	3,193,551
Office expenses.....	n.a.	n.a.	6,896,758	7,395,168	7,642,163	8,001,703
Rent paid, total.....	9,636,290	15,258,690	23,391,608	25,148,446	25,008,071	26,769,493
On machinery.....	n.a.	n.a.	3,754,492	4,551,560	4,733,446	5,656,767
On other business property.....	n.a.	n.a.	19,637,116	20,596,886	20,274,625	21,112,726
Repairs.....	5,031,573	n.a.	8,940,657	9,705,814	9,847,207	10,385,279
Net salaries and wages (not deducted elsewhere).....	26,560,821	38,265,691	46,998,029	52,316,452	52,045,887	53,649,098
Supplies.....	n.a.	n.a.	n.a.	n.a.	15,401,709	16,506,864
Taxes paid.....	7,672,459	n.a.	10,341,654	12,618,367	13,062,473	13,600,223
Travel.....	n.a.	n.a.	5,605,961	5,860,143	5,865,812	6,084,095
Utilities (including telephone).....	4,790,337	n.a.	13,538,612	14,546,685	16,068,808	16,917,728
Bad debts.....	n.a.	600,613	1,038,756	1,065,802	960,701	1,066,595
Business use of home.....	n.a.	n.a.	n.a.	2,966,899	3,042,538	3,134,560
Net income (less deficit)².....	54,947,219	78,772,578	141,430,193	153,960,246	156,458,803	166,798,668
Net income ²	68,010,051	98,775,563	161,657,252	173,472,549	176,983,281	187,845,139
Deficit ²	13,062,832	20,002,986	20,227,059	19,512,304	20,524,477	21,046,471

See notes at end of this section.

Selected Historical and Other Data

Table 11.—Partnership Returns: Selected Balance Sheet and Income Statement Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
Total number of active partnerships	1,379,654	1,713,603	1,553,529	1,484,752	1,467,567	1,493,963
Number with net income.....	774,173	875,846	853,676	856,015	869,817	889,559
Number with balance sheets	1,194,236	1,227,498	1,081,224	975,330	976,967	987,504
Number of partners	8,419,899	13,244,824	17,094,966	15,734,691	15,626,848	14,989,505
Total assets ¹	597,503,923	1,269,434,302	1,735,285,033	1,907,344,453	2,118,268,141	2,295,212,222
Depreciable assets (net)	239,139,823	695,878,822	681,409,780	700,933,529	698,121,914	712,515,886
Inventories, end of year.....	33,218,272	27,279,234	56,507,062	61,865,690	71,278,725	76,305,276
Land.....	70,241,248	152,179,314	214,757,035	212,808,128	206,500,951	208,059,762
Total liabilities ¹	488,734,023	1,069,221,649	1,415,247,893	1,508,212,931	1,619,630,794	1,661,941,165^f
Accounts payable.....	33,899,048	40,871,755	66,747,965	79,336,897	79,764,998	81,057,259
Short-term debt ²	48,001,839	102,760,363	88,092,149	114,638,421	131,148,176	125,644,085
Long-term debt ³	178,044,406	381,960,685	497,560,607	486,374,218	488,793,170	508,307,609
Nonrecourse loans.....	118,910,380	327,558,208	470,139,911	475,615,076	477,709,746	463,311,873
Partners' capital accounts ¹	108,769,900	200,212,653	320,037,140	399,131,522	498,637,347	633,271,057
Total receipts ⁴	291,998,115	367,117,316	566,212,218	596,782,859	656,111,439	762,234,674
Business receipts ⁵	271,108,832	302,733,374	483,417,504	514,827,003	560,999,120	656,158,602
Interest received ⁶	10,869,323	20,558,966	20,799,631	15,570,376	16,327,321	19,450,589
Total deductions ⁴	283,749,460	376,000,991	549,602,678	553,866,209	589,459,150	680,051,598
Cost of sales and operations	113,885,668	146,315,315	242,448,195	248,626,073	272,502,902	335,144,653
Purchases.....	70,439,607	91,925,923	140,521,621	150,034,393	163,167,689	210,803,531
Cost of labor.....	7,015,547	8,845,106	13,924,993	14,826,792	16,208,644	18,528,257
Salaries and wages.....	22,336,337	33,884,204	56,025,118	61,761,245	65,374,814	70,069,247
Taxes paid	9,553,145	7,745,756	9,339,396	10,307,970	10,877,982	11,545,647
Interest paid.....	28,362,385	28,674,933	29,617,935	25,091,279	27,006,200	36,432,301
Depreciation ⁷	21,576,189	53,650,790	60,204,443	60,024,456	59,730,416	58,777,591
Net Income (less deficit)	8,248,655	-8,883,674	16,609,540	42,916,649	66,652,288	82,183,076
Net income	45,061,756	77,044,693	116,317,801	121,834,358	137,440,684	150,927,744
Deficit	36,813,100	85,928,367	99,708,261	78,917,710	70,788,396	68,744,668

See notes at end of this section.

Selected Historical and Other Data

Table 12.--Number of Business Income Tax Returns by Size of Business for Specified Income Years, 1980-1994

[All figures are estimates based on samples--number of businesses is in thousands]

Size of business	1980	1985	1990	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)	(6)
CORPORATIONS						
Total.....	2,710.5	3,277.2	3,716.7	3,869.0	3,964.6	n.a.
Receipt size¹						
Under \$25,000 ²	557.0	710.8	878.7	935.7	967.6	1,028.9
\$25,000 under \$50,000.....	207.7	236.6	252.0	256.5	256.4	275.3
\$50,000 under \$100,000.....	322.7	330.2	358.9	375.8	396.7	427.3
\$100,000 under \$250,000.....	558.4	620.5	661.7	682.9	674.8	744.9
\$250,000 under \$500,000.....	367.3	489.2	500.0	532.9	542.8	611.1
\$500,000 under \$1,000,000.....	279.8	352.4	416.0	422.8	439.3	488.6
\$1,000,000 or more.....	417.7	537.6	649.4	662.3	687.0	766.3
Asset size						
Under \$100,000 ³	1,514.6	1,833.5	2,111.5	2,231.2	2,288.0	2,535.1
\$100,000 under \$1,000,000.....	968.9	1,152.5	1,246.3	1,272.9	1,298.8	1,406.1
\$1,000,000 under \$10,000,000.....	191.8	245.4	303.8	309.0	319.2	339.6
\$10,000,000 under \$25,000,000.....	16.6	20.9	25.2	24.5	25.9	27.6
\$25,000,000 under \$50,000,000.....	7.8	10.4	11.0	11.2	11.3	11.9
\$50,000,000 under \$100,000,000.....	4.8	6.2	7.4	7.7	8.0	8.2
\$100,000,000 under \$250,000,000.....	3.2	4.4	5.8	6.2	6.6	6.9
\$250,000,000 or more.....	2.9	4.1	5.6	6.3	6.8	7.1
PARTNERSHIPS						
Total.....	1,379.7	1,713.6	1,553.5	1,484.8	1,467.6	1,494.0
Receipt size¹						
Under \$25,000 ²	638.0	840.1	962.6	920.6	886.9	899.1
\$25,000 under \$50,000.....	181.8	195.5	126.0	113.0	121.2	120.8
\$50,000 under \$100,000.....	183.6	199.5	133.4	126.0	129.3	131.0
\$100,000 under \$250,000.....	155.2	190.1	139.9	144.7	144.0	147.2
\$250,000 under \$500,000.....	135.6	165.5	82.5	75.3	78.3	80.3
\$500,000 under \$1,000,000.....	48.1	66.9	52.1	49.6	49.0	53.6
\$1,000,000 or more.....	37.4	56.0	57.1	55.6	59.0	61.9
Asset size						
Under \$25,000 ³	541.9	794.1	737.9	690.8	683.6	702.8
\$25,000 under \$50,000.....	156.3	132.7	99.3	88.1	76.9	74.4
\$50,000 under \$100,000.....	180.2	165.8	99.5	104.4	102.8	101.8
\$100,000 under \$250,000.....	219.1	210.9	194.1	164.0	171.8	170.7
\$250,000 under \$500,000.....	117.9	142.8	126.6	125.8	126.8	127.1
\$500,000 under \$1,000,000.....	72.1	100.0	105.2	120.5	111.4	112.3
\$1,000,000 or more.....	92.2	167.2	188.9	191.2	194.2	205.0
NONFARM SOLE PROPRIETORSHIPS						
Total.....	9,730.0	11,928.6	14,782.7	15,495.4	15,848.1	16,153.9
Receipt size⁴						
Under \$2,500 ²	2,783.1	3,067.5	3,750.1	4,648.3 ^r	4,214.0 ^r	4,205.2
\$2,500 under \$5,000.....	1,158.6	1,444.6	1,714.5	1,741.3	1,796.7	1,819.1
\$5,000 under \$10,000.....	1,262.9	1,633.6	2,011.7	2,005.4	2,136.6	2,175.7
\$10,000 under \$25,000.....	1,711.8	2,104.6	2,719.8	2,869.3	2,873.5	2,963.1
\$25,000 under \$50,000.....	1,079.1	1,393.9	1,660.2	1,817.0	1,838.3	1,867.7
\$50,000 under \$100,000.....	835.6	1,094.1	1,282.1	1,269.0	1,329.6	1,408.6
\$100,000 under \$200,000.....	795.8	1,060.2	857.2	869.2	900.6	906.2
\$200,000 under \$500,000.....	73.9	89.3	587.0	584.4	553.8	596.4
\$500,000 under \$1,000,000.....	29.2	40.7	142.7	133.1	138.6	140.6
\$1,000,000 or more.....			57.3	58.4	66.4	71.3

See notes at end of this section.

Selected Historical and Other Data

Table 13.--Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994

[All figures are estimates based on samples -- money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns, total¹	2,710,538	3,277,219	3,716,650	3,869,023	3,964,629	4,342,368
Number with net income ¹	1,596,632	1,820,120	1,910,670	2,063,593	2,144,534	2,392,357
Consolidated returns ^{1,2,3}	57,890	79,598	71,769	66,479	64,080	66,907
S Corporation returns ^{1,2,4}	545,389	724,749	1,575,092	1,785,371	1,901,505	2,023,754
DISC returns ^{1,3,5}	8,665	1,383	(¹)	(¹)	(¹)	(¹)
FSC returns ^{1,2,6}	N/A	2,341	(¹)	(¹)	(¹)	(¹)
Total assets	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,446,206,586
Cash	528,914,747	683,204,264	771,086,440	806,358,400	812,077,106	853,076,121
Notes and accounts receivable	1,984,601,790	3,317,635,191	4,198,016,230	4,168,985,629	4,532,360,299	4,767,673,175
Less: Allowance for bad debts	50,057,307	61,580,335	110,059,993	118,702,488	117,104,017	115,154,287
Inventories ⁷	534,806,547	714,722,928	893,586,141	915,412,953	947,287,758	1,125,766,128
Investments in Government obligations ⁸	265,542,521	916,550,098	921,193,216	1,248,403,852	1,290,041,298	1,308,919,376
Tax-exempt securities ⁸	206,517,216	(⁸)	380,320,504	615,621,779	701,101,044	711,589,861
Other current assets	310,177,160	629,136,396	1,164,582,476	1,283,851,498	1,537,521,042	1,662,091,483
Loans to stockholders	29,873,250	56,761,232	94,866,044	87,204,098	83,900,670	85,343,725
Mortgage and real estate loans	894,323,489	1,258,672,577	1,537,899,636	1,566,888,344	1,626,813,106	1,660,947,165
Other investments ⁷	1,213,986,210	2,413,551,474	4,136,891,162	4,970,564,447	5,700,750,483	6,265,265,758
Depreciable assets	2,107,027,914	3,174,193,649	4,317,781,452	4,755,145,257	4,968,959,443	5,284,097,003
Less: Accumulated depreciation	767,841,763	1,232,072,530	1,848,022,862	2,131,890,499	2,265,345,826	2,438,539,251
Depletable assets	71,901,490	112,339,389	129,370,543	130,636,678	136,837,315	147,617,550
Less: Accumulated depletion	19,569,556	37,203,920	55,075,300	60,154,855	64,129,960	70,805,195
Land	92,931,935	141,448,357	209,579,296	221,387,129	230,380,089	239,430,463
Intangible assets (amortizable)	45,480,694	145,290,625	491,252,807	528,635,628	559,011,523	630,439,740
Less: Accumulated amortization	18,393,037	42,505,240	95,754,475	124,473,187	138,208,765	150,436,426
Other assets	187,015,106	582,949,738	1,052,544,294	1,138,219,310	1,273,616,767	1,478,884,199
Total liabilities	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,446,206,586
Accounts payable ⁹	542,172,368	891,571,443	1,094,001,051	1,604,993,260	1,465,685,698	1,606,156,180
Mortgages, notes, and bonds payable in less than 1 year	504,802,288	1,001,337,795	1,802,732,358	1,559,836,081	1,569,039,749	1,830,544,493
Other current liabilities ⁹	2,706,796,360	4,234,983,432	5,197,682,027	5,215,873,641	5,994,457,055	6,172,752,686
Loans from stockholders	85,718,510	174,317,253	268,559,197	305,658,885	303,017,642	294,315,214
Mortgages, notes, and bonds payable in 1 year or more	986,663,932	1,699,272,481	2,665,098,250	2,742,496,304	2,871,045,770	3,099,902,033
Other liabilities	846,696,691	1,467,912,913	2,423,067,175	2,872,881,055	3,148,683,849	3,411,295,097
Capital stock	417,153,783	920,182,882	1,584,840,863	1,881,147,182	2,042,497,435	2,132,453,838
Paid-in or capital surplus	532,039,407	1,420,996,805	2,814,210,083	3,655,821,974	4,223,297,163	4,789,687,457
Retained earnings, appropriated	41,461,644	54,074,364	60,978,729	79,869,218	106,288,339	81,281,367
Retained earnings, unappropriated	1,027,902,049	1,311,512,589	1,349,027,584	1,351,565,703	1,555,335,037	1,617,192,154
Less: Cost of treasury stock	74,168,627	403,068,064	1,070,139,706	1,268,049,328	1,463,478,361	1,589,373,930
Total receipts ¹⁰	6,361,284,012	8,398,278,426	11,409,520,074	11,742,134,729	12,269,721,710	13,360,007,157
Business receipts ^{11,12}	5,731,616,337	7,369,538,953	9,860,441,633	10,360,428,794	10,865,542,520	11,883,614,939
Interest on State and local Government obligations	12,620,876	20,164,514	35,164,734	38,331,700	43,319,556	44,424,838
Other interest ¹³	354,243,674	617,622,425	942,237,940	790,946,417	764,546,106	837,214,525
Dividends received from domestic corporations ^{10,12,13}	18,654,800	16,967,379	13,413,839	13,109,858	13,570,604	13,233,145
Dividends received from foreign corporations ¹⁰	14,563,353	20,770,361	33,261,669	28,883,052	25,907,770	30,322,365
Rents ¹⁰	41,371,141	89,700,937	100,642,848	98,901,418	85,478,375	81,809,466
Royalties ¹⁰	12,450,250	15,237,421	32,142,258	41,426,926	44,076,734	50,044,128
Net short-term capital gain reduced by net long-term capital loss	2,013,510	7,032,062	4,110,745	14,586,137	26,064,516	10,997,054
Net long-term capital gain reduced by net short-term capital loss	24,910,957	53,771,685	50,935,859	45,124,296	53,303,500	47,895,615
Net gain, noncapital assets ^{11,13}	20,117,615	33,537,842	32,275,111	32,313,236	32,763,625	35,212,818
Other receipts	128,721,498	153,934,848	304,893,438	278,082,895	315,148,404	325,238,265

Selected Historical and Other Data

Table 13.—Corporation Income Tax Returns: Balance Sheet, Income Statement and Tax Items for Specified Income Years, 1980-1994—Continued

[All figures are estimates based on samples — money amounts are in thousands of dollars]

Item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions ¹⁰	6,125,365,155	8,158,144,126	11,032,574,630	11,329,910,609	11,764,744,057	12,774,888,028
Cost of sales and operations..... ¹⁰	4,204,905,905	4,894,254,081	6,610,769,883	6,771,767,395	7,052,236,546	7,624,876,881
Compensation of officers.....	108,973,751	170,737,540	205,403,164	221,064,264	226,147,454	281,813,040
Repairs.....	42,407,967	81,495,784	95,887,821	93,926,324	104,140,185	112,355,063
Bad debts.....	18,769,771	43,333,588	83,690,549	89,579,547	80,671,397	76,692,447
Rent paid on business property.....	71,990,832	134,661,335	184,771,540	196,187,884	200,741,346	223,144,204
Taxes paid.....	163,003,622	200,977,161	250,928,813	273,955,753	289,513,615	321,766,242
Interest paid.....	344,612,542	568,645,475	825,372,164	597,033,444	546,236,159	611,155,531
Contributions or gifts.....	2,358,554	4,471,736	4,752,406	5,521,019	6,305,178	7,102,825
Amortization.....	1,374,658	6,133,737	31,503,958	36,582,360	38,494,898	40,514,898
Depreciation.....	157,345,828	304,380,703	332,781,754	346,214,939	363,545,335	403,349,614
Depletion ¹⁴	8,871,993	7,779,731	9,646,712	9,023,229	8,471,334	9,423,790
Advertising.....	52,266,004	91,922,667	126,417,097	134,332,126	140,143,456	156,524,537
Pension, profit-sharing, stock bonus and annuity plans..... ¹⁴	51,529,310	49,588,712	42,233,693	56,177,312	61,073,784	80,335,184
Employee benefit programs..... ¹⁴	40,179,104	71,601,577	113,320,117	142,114,225	160,120,219	160,459,845
Net loss, noncapital assets..... ^{10,11}	5,903,104	7,893,175	22,330,746	18,678,786	26,272,309	31,642,356
Other deductions..... ¹⁴	850,872,216	1,520,267,133	2,092,764,214	2,337,752,003	2,460,630,844	2,633,731,574
Total receipts less total deductions ^{10,15}	235,918,858	240,134,300	376,945,444	412,224,119	504,977,653	585,119,129
Constructive taxable income from related foreign corporations..... ^{10,15,16}	15,708,560	20,299,335	36,776,886	28,104,602	36,501,077	36,583,240
Net income (less deficit) ^{10,15,16}	239,006,542	240,119,020	370,632,632	401,997,022	498,159,174	577,277,530
Net income..... ^{10,15,16}	296,787,201	363,867,384	552,526,789	570,431,380	658,666,005	739,502,875
Deficit..... ^{10,15,16}	57,780,659	123,748,365	181,894,157	168,434,358	160,506,831	162,225,345
Income subject to tax ¹⁷	246,598,486	266,060,609	366,352,857	377,899,601	436,797,939	493,996,239
Income tax, total ¹⁸	105,142,436	111,340,839	128,185,666	131,284,690	154,447,416	172,776,719
Regular and alternative tax..... ¹⁹	103,831,172	109,106,358	119,434,430	125,770,915	149,026,690	167,547,891
Recapture of prior-year investment credit.....	867,571	1,497,597	126,600	25,103	22,864	54,537
Recapture of prior-year work incentive (WIN) credit..... ²⁰	4,873	N/A	N/A	N/A	N/A	N/A
Minimum tax and alternative minimum tax.....	438,820	725,878	8,104,269	4,856,262	4,863,090	4,459,253
Environmental tax.....	N/A	N/A	520,167	496,610	566,361	620,502
Tax Credits: ²¹						
Total.....	42,193,216	47,992,635	31,782,567	29,752,312	34,510,096	37,187,089
Foreign tax credit.....	24,879,737	24,263,487	24,989,922	21,520,683	22,895,789	25,401,339
U.S. possessions tax credit.....	1,572,734	2,450,583	3,194,481	3,748,561	4,722,588	3,792,925
Investment credit..... ²²	15,102,812	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Work incentive (WIN) credit.....	36,483	N/A	N/A	N/A	N/A	N/A
Jobs credit..... ²²	601,444	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Nonconventional source fuel credit.....	2	43,267	81,790	233,331	690,593	592,083
Alcohol fuel credit..... ²²	4	(²¹)	(²¹)	(²¹)	(²¹)	(²¹)
Research activities credit.....	N/A	1,627,997	(²¹)	(²¹)	(²¹)	(²¹)
Employees stock ownership credit..... ²²	N/A	(²¹)	N/A	N/A	N/A	N/A
Orphan drug credit..... ²²	N/A	204	15,637	17,826	20,486	21,166
General business credit.....	N/A	19,607,097	2,833,701	1,918,100	3,078,073	4,109,836
Prior year minimum tax credit.....	N/A	N/A	667,036	2,313,811	3,102,567	3,339,643
Total income tax (after credits) ²³	62,949,220	63,348,204	96,403,099	101,532,378	119,937,320	135,436,652

See notes at end of this section.

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
ALL INDUSTRIAL DIVISIONS ¹						
Number of returns, total ²	2,710,538	3,277,219	3,716,650	3,869,023	3,964,629	4,344,427
Number with net income ²	1,596,632	1,820,120	1,910,670	2,063,593	2,144,534	2,392,722
Total assets.....	7,617,238,403	12,773,093,888	18,190,057,609	20,002,093,972	21,815,869,373	23,409,826,451
Net worth ³	1,944,388,256	3,303,698,576	4,738,917,553	5,700,354,749	6,463,939,613	6,873,799,863
Total receipts ⁴	6,361,284,012	8,398,278,426	11,409,520,074	11,742,134,729	12,269,721,710	13,337,760,162
Business receipts ⁴	5,731,616,337	7,369,538,953	9,860,441,633	10,360,428,794	10,865,542,520	11,860,133,994
Interest received ^{4,5}	366,864,550	637,786,939	977,402,674	829,278,117	807,865,662	883,348,061
Total deductions ⁴	6,125,365,155	8,158,144,126	11,032,574,630	11,329,910,609	11,754,744,057	12,762,172,360
Cost of sales and operations ⁴	4,204,905,905	4,894,254,081	6,610,769,883	6,771,767,395	7,052,236,546	7,616,512,076
Interest paid.....	344,612,542	568,645,475	825,372,164	597,033,444	546,236,159	612,744,479
Net income (less deficit) ⁴	239,006,542	240,119,020	370,632,632	401,997,022	498,159,174	565,085,412
Net income ⁴	296,787,201	363,867,384	552,526,789	570,431,380	658,666,005	738,995,506
Deficit ⁴	57,780,659	123,748,365	181,894,157	168,434,358	160,506,831	173,910,094
Total income tax ⁷	105,142,436	111,340,839	128,185,666	131,284,690	154,447,416	172,623,742
Regular and alternative tax ⁸	103,831,172	109,106,358	119,434,430	125,770,915	149,026,690	167,406,036
AGRICULTURE, FORESTRY AND FISHING						
Number of returns, total ²	80,883	103,156	126,423	137,833	141,326	146,996
Number with net income ²	43,827	52,776	70,965	79,399	81,456	79,465
Total assets.....	40,738,977	52,651,197	68,338,381	71,760,770	74,646,834	79,893,306
Net worth ³	11,460,935	15,406,221	23,360,455	25,079,476	27,698,859	29,266,842
Total receipts ⁴	52,089,915	70,491,486	88,101,065	95,563,041	98,301,076	100,907,153
Business receipts ⁴	48,850,056	65,419,402	82,114,836	89,556,975	92,071,144	93,874,803
Interest received ^{4,5}	476,654	775,383	681,127	513,231	501,828	623,006
Total deductions ⁴	51,418,280	70,559,478	86,883,128	94,017,630	96,656,629	99,615,215
Cost of sales and operations ⁴	35,798,332	45,085,526	52,758,720	53,057,740	53,240,017	52,426,040
Interest paid.....	2,184,441	2,758,952	2,852,242	2,453,897	2,233,054	2,372,577
Net income (less deficit) ⁴	673,158	-74,270	1,156,269	1,607,297	1,647,725	1,314,303
Net income ⁴	2,464,381	2,930,905	4,328,433	4,625,097	4,841,649	4,807,274
Deficit ⁴	1,791,222	3,005,175	3,172,164	3,017,800	3,193,924	3,492,971
Total income tax ⁷	544,487	540,641	589,866	563,325	613,080	689,669
Regular and alternative tax ⁸	533,768	531,787	569,812	541,516	590,364	661,546
MINING						
Number of returns, total ²	25,576	41,426	39,674	36,660	35,345	35,371
Number with net income ²	12,698	18,031	18,436	15,824	15,969	19,021
Total assets.....	126,947,880	240,815,996	219,197,640	218,211,769	224,018,659	239,727,711
Net worth ³	54,068,148	104,772,797	110,339,579	106,082,663	111,449,998	118,662,217
Total receipts ⁴	176,672,390	142,038,595	111,444,457	112,830,722	112,121,150	115,687,307
Business receipts ⁴	167,397,918	126,710,610	97,321,579	102,467,999	102,064,204	104,655,098
Interest received ^{4,5}	1,301,266	3,584,890	3,849,674	2,692,680	2,425,849	2,443,961
Total deductions ⁴	169,051,624	145,389,514	106,466,509	110,301,522	109,623,248	112,266,559
Cost of sales and operations ⁴	116,989,880	87,972,035	62,070,361	67,184,989	66,116,598	65,770,260
Interest paid.....	3,440,080	7,789,995	6,674,114	5,153,228	4,794,523	5,210,756
Net income (less deficit) ⁴	7,750,561	-2,543,487	5,302,223	2,706,769	2,628,720	3,644,888
Net income ⁴	10,133,685	6,166,623	9,071,733	6,888,820	6,541,858	7,563,578
Deficit ⁴	2,383,124	8,710,118	3,769,511	3,982,051	3,913,130	3,918,690
Total income tax ⁷	4,083,078	1,810,559	2,223,977	1,657,953	1,360,692	1,605,727
Regular and alternative tax ⁸	3,947,569	1,736,952	1,897,245	1,428,389	1,185,200	1,405,506
CONSTRUCTION						
Number of returns, total ²	272,432	318,276	406,874	407,881	417,250	432,965
Number with net income ²	150,368	185,613	223,434	224,509	250,904	266,613
Total assets.....	132,939,026	215,297,771	243,829,026	231,050,110	240,435,575	249,093,544
Net worth ³	32,826,174	54,687,270	63,865,550	71,556,252	75,814,580	78,241,990
Total receipts ⁴	267,205,356	387,232,953	534,654,044	499,405,033	538,266,252	592,780,390
Business receipts ⁴	260,387,692	374,590,273	522,586,199	488,401,977	528,889,876	583,273,028
Interest received ^{4,5}	2,073,650	3,851,628	3,621,561	2,636,172	2,233,964	1,888,499
Total deductions ⁴	262,116,275	382,823,113	527,800,795	493,857,790	530,697,417	581,223,796
Cost of sales and operations ⁴	208,064,925	295,803,244	407,448,745	376,299,025	408,884,991	449,971,310
Interest paid.....	4,278,502	6,407,652	7,368,430	5,413,320	5,052,958	4,877,820
Net income (less deficit) ⁴	5,271,209	4,370,924	6,824,608	5,505,062	7,514,819	11,573,896
Net income ⁴	8,911,143	11,053,145	15,859,977	13,812,392	14,814,675	18,395,135
Deficit ⁴	3,639,934	6,682,220	9,035,370	8,307,330	7,299,856	6,821,239
Total income tax ⁷	2,557,976	2,312,856	2,092,196	1,550,717	1,654,270	2,072,970
Regular and alternative tax ⁸	2,521,507	2,243,786	1,983,902	1,458,612	1,575,504	1,980,008
MANUFACTURING						
Number of returns, total ²	242,550	276,545	301,669	300,071	307,419	312,383
Number with net income ²	153,640	159,778	167,509	169,381	179,594	189,218
Total assets.....	1,709,471,700	2,644,393,424	3,921,323,756	4,113,123,804	4,225,134,395	4,525,455,926
Net worth ³	749,186,774	1,099,645,876	1,392,233,318	1,411,948,242	1,440,728,404	1,588,890,745
Total receipts ⁴	2,404,323,844	2,831,062,496	3,688,693,895	3,760,265,837	3,890,747,271	4,218,791,583
Business receipts ⁴	2,301,056,550	2,656,345,750	3,434,141,360	3,513,707,078	3,652,017,915	3,968,849,781
Interest received ^{4,5}	28,315,784	47,753,826	81,135,811	75,514,098	69,071,714	74,634,424
Total deductions ⁴	2,290,593,808	2,733,105,346	3,545,121,842	3,633,844,572	3,741,592,660	4,024,300,782
Cost of sales and operations ⁴	1,707,143,900	1,797,852,805	2,377,226,499	2,402,877,254	2,483,308,485	2,696,676,923
Interest paid.....	54,177,356	90,452,072	151,214,835	127,971,817	118,233,685	126,350,471
Net income (less deficit) ⁴	125,667,815	113,758,645	171,373,726	143,627,403	173,219,957	219,114,720
Net income ⁴	141,547,510	142,541,119	212,936,099	184,567,951	214,058,222	254,253,272
Deficit ⁴	15,879,695	28,782,474	41,562,373	40,940,548	40,838,265	35,138,553
Total income tax ⁷	60,184,725	56,687,476	64,385,522	53,369,555	61,912,971	74,398,479
Regular and alternative tax ⁸	59,577,413	55,553,921	60,664,655	51,315,542	60,251,051	72,522,497

Selected Historical and Other Data

Table 14.--Corporation Income Tax Returns: Selected Balance Sheet, Income Statement and Tax Items by Industrial Division for Specified Income Years, 1980-1994--Continued

[All figures are estimates based on samples--money amounts are in thousands of dollars]

Industrial division and item	1980	1985 ¹	1990 ¹	1992 ¹	1993 ¹	1994 ¹
	(1)	(2)	(3)	(4)	(5)	(6)
TRANSPORTATION AND PUBLIC UTILITIES						
Number of returns, total ²	111,324	138,337	160,353	178,284	175,980	186,474
Number with net income ²	62,232	69,938	81,418	97,677	97,212	103,300
Total assets.....	758,364,400	1,246,426,899	1,522,045,738	1,641,997,827	1,770,691,651	1,826,272,914
Net worth ³	290,655,693	490,481,127	508,667,821	535,664,915	579,823,500	619,079,353
Total receipts ⁴	523,807,396	772,358,188	936,277,062	997,640,581	1,037,156,438	1,103,212,254
Business receipts ⁴	507,372,820	733,943,970	874,111,070	941,456,847	981,004,201	1,041,837,215
Interest received ^{4,6}	5,760,072	12,310,594	18,194,729	16,938,590	16,095,202	17,986,548
Total deductions ⁴	503,954,285	747,836,158	900,960,832	956,469,140	984,901,013	1,036,075,113
Cost of sales and operations ⁴	336,868,172	381,028,354	405,924,209	381,368,495	393,351,737	404,065,646
Interest paid.....	27,638,591	44,880,858	59,190,735	56,073,874	53,421,303	54,341,492
Net income (less deficit) ⁴	20,046,155	25,087,629	35,413,596	41,789,809	52,885,350	68,265,100
Net income ⁴	24,917,293	37,880,144	51,490,850	58,195,820	65,726,981	80,677,627
Deficit ⁴	4,871,138	12,792,516	16,077,254	16,406,010	12,841,631	12,412,526
Total income tax ⁷	10,733,055	15,214,129	17,114,547	17,942,081	20,717,373	25,104,099
Regular and alternative tax ⁸	10,532,722	14,881,470	15,228,031	16,884,562	19,667,270	23,829,209
WHOLESALE AND RETAIL TRADE						
Number of returns, total ²	799,628	917,301	1,023,057	1,052,713	1,072,980	1,106,363
Number with net income ²	487,300	510,825	527,128	567,784	582,440	626,179
Total assets.....	646,901,005	1,009,965,739	1,447,296,828	1,581,910,771	1,702,833,504	1,795,167,540
Net worth ³	222,289,687	286,260,274	354,827,439	404,190,513	448,591,875	492,047,619
Total receipts ⁴	1,955,523,778	2,473,865,453	3,308,988,336	3,503,944,396	3,709,494,745	4,052,225,816
Business receipts ⁴	1,919,347,689	2,408,174,933	3,216,861,660	3,416,387,593	3,623,042,583	3,953,491,832
Interest received ^{4,6}	10,503,989	21,633,480	29,851,239	28,471,311	27,704,694	28,962,126
Total deductions ⁴	1,919,454,218	2,440,403,373	3,279,066,687	3,463,379,154	3,659,764,518	3,983,974,012
Cost of sales and operations ⁴	1,538,128,634	1,869,766,621	2,482,483,270	2,618,368,057	2,786,432,350	3,051,013,685
Interest paid.....	25,645,855	38,217,998	63,914,431	50,510,058	46,771,670	50,705,546
Net income (less deficit) ⁴	38,309,671	33,126,702	30,094,078	41,343,782	49,714,808	68,472,944
Net income ⁴	49,426,500	51,434,500	65,383,876	72,317,416	78,184,240	95,423,680
Deficit ⁴	11,116,829	18,307,798	35,289,798	30,973,634	28,467,432	26,950,736
Total income tax ⁷	13,665,104	16,392,896	13,839,310	14,844,365	16,373,907	19,885,265
Regular and alternative tax ⁸	13,515,653	16,130,885	13,324,360	14,357,322	15,690,940	19,254,920
FINANCE, INSURANCE AND REAL ESTATE						
Number of returns, total ²	493,426	518,432	609,138	635,268	641,397	681,671
Number with net income ²	273,853	285,273	269,667	295,066	296,483	315,058
Total assets.....	4,022,206,073	7,029,452,681	10,193,295,357	11,480,469,997	12,831,680,335	13,895,294,545
Net worth ³	530,541,317	1,161,968,009	2,142,041,011	2,949,156,395	3,543,133,206	3,842,152,066
Total receipts ⁴	697,460,846	1,182,034,309	1,954,709,651	1,900,428,224	1,940,315,739	1,976,491,348
Business receipts ⁴	256,892,475	501,993,840	900,908,453	989,306,810	992,334,922	1,001,744,154
Interest received ^{4,6}	315,146,115	541,268,193	830,451,126	693,208,002	680,042,021	742,730,589
Total deductions ⁴	652,637,787	1,104,572,202	1,809,867,575	1,724,307,330	1,723,335,528	1,773,052,236
Cost of sales and operations ⁴	129,644,330	237,577,803	526,244,728	575,172,643	540,333,700	554,847,043
Interest paid.....	219,167,684	363,009,417	506,921,011	326,347,417	292,846,507	340,510,655
Net income (less deficit) ⁴	33,122,792	60,670,526	109,901,881	146,978,975	185,229,845	169,303,017
Net income ⁴	46,040,390	90,546,934	158,458,842	188,715,713	226,551,700	216,489,170
Deficit ⁴	12,917,599	29,876,408	48,556,962	41,736,737	41,321,855	47,186,152
Total income tax ⁷	9,804,884	13,598,201	22,556,387	35,433,126	44,409,373	39,014,557
Regular and alternative tax ⁸	9,680,755	13,369,981	20,709,720	34,091,152	42,851,510	38,164,845
SERVICES						
Number of returns, total ²	671,338	939,390	1,029,447	1,100,449	1,157,724	1,424,394
Number with net income ²	408,716	529,337	546,268	607,204	636,095	788,992
Total assets.....	178,163,737	330,982,941	572,842,266	661,597,099	744,758,261	833,929,557
Net worth ³	52,865,513	89,852,365	143,154,346	196,588,365	236,109,841	263,646,971
Total receipts ⁴	279,883,187	534,587,609	779,329,609	869,533,422	941,642,864	1,198,029,951
Business receipts ⁴	266,088,619	497,980,990	726,041,364	816,783,759	892,537,156	1,134,091,202
Interest received ^{4,6}	3,269,412	6,561,301	9,526,124	9,283,407	9,772,446	12,354,861
Total deductions ⁴	271,792,974	528,685,613	769,035,909	851,122,645	916,453,470	1,162,499,328
Cost of sales and operations ⁴	129,352,692	176,070,808	290,965,307	296,026,593	319,675,277	348,986,768
Interest paid.....	8,033,612	15,027,259	27,188,190	23,050,166	22,857,022	26,757,051
Net income (less deficit) ⁴	8,193,903	5,883,782	10,616,792	18,525,343	25,361,467	35,568,508
Net income ⁴	13,246,601	21,124,460	34,850,560	41,370,718	47,845,396	61,756,827
Deficit ⁴	5,052,698	15,240,678	24,233,768	22,845,375	22,483,930	26,188,319
Total income tax ⁷	3,554,144	4,742,347	5,368,531	5,920,338	7,401,280	9,990,309
Regular and alternative tax ⁸	3,497,265	4,621,875	5,041,377	5,690,665	7,210,494	9,713,741

See notes at end of this section.

Selected Historical and Other Data

Table 15.--Corporation Profits Before Taxes per National Income and Product Accounts (NIPA) and per SOI, and Income Subject to Tax per SOI, Income Years 1960-1995

[All figures are estimates--money amounts are in billions of dollars]

Income year	Profits before taxes (per NIPA) ¹	Net income (less deficit) (per SOI) ²	Income subject to tax (per SOI) ³
	(1)	(2)	(3)
1960.....	51.1	43.5	47.2
1961.....	51.0	45.9	47.9
1962.....	56.4	49.6	51.7
1963.....	61.2	54.3	54.3
1964.....	68.0	61.6	60.4
1965.....	78.8	73.9	70.8
1966.....	85.1	80.5	77.1
1967.....	81.8	78.2	74.8
1968.....	90.6	86.0	81.4
1969.....	89.0	80.2	81.2
1970.....	78.4	65.9	72.4
1971.....	90.1	79.7	83.2
1972.....	104.5	96.8	95.1
1973.....	130.9	120.4	115.5
1974.....	142.8	148.2	144.0
1975.....	140.4	142.6	146.6
1976.....	173.8	185.4	183.5
1977.....	203.6	219.2	212.5
1978.....	238.1	246.9	239.6
1979.....	261.8	284.6	279.4
1980.....	241.4	239.0	246.6
1981.....	229.8	213.6	241.5
1982.....	176.7	154.3	205.2
1983.....	212.8	188.3	218.7
1984.....	244.2	232.9	257.1
1985.....	229.9	240.1	266.1
1986.....	222.6	269.5	276.2
1987.....	293.6	328.2	311.8
1988.....	354.3	413.0	383.2
1989.....	348.1	389.0	371.1
1990.....	371.7	370.6	366.4
1991.....	374.2	344.9	350.0
1992.....	406.4	402.0	377.9
1993.....	464.3	498.2	436.8
p1994.....	531.2	565.1	493.6
p1995.....	598.9	n.a.	n.a.

See notes at end of this section.

Selected Historical and Other Data

Table 16.--Estate Tax Returns as a Percentage of Adult Deaths, Selected Years of Death, 1934-1993

[Starting with 1965, number of returns is an estimate based on a sample]

Selected year of death	Total adult deaths ¹	Taxable estate tax returns ²	
		Number	Percentage of adult deaths
	(1)	(2)	(3)
1934.....	983,970	8,655	0.88
1935.....	1,172,245	9,137	0.78
1936.....	1,257,290	12,010	0.96
1937.....	1,237,585	13,220	1.07
1938.....	1,181,275	12,720	1.08
1939.....	1,205,072	12,907	1.07
1940.....	1,237,186	13,336	1.08
1941.....	1,216,855	13,493	1.11
1942.....	1,211,391	12,726	1.05
1943.....	1,277,009	12,154	0.95
1944.....	1,238,917	13,869	1.12
1946.....	1,239,713	18,232	1.47
1947.....	1,278,856	19,742	1.54
1948.....	1,283,601	17,469	1.36
1949.....	1,285,684	17,411	1.35
1950.....	1,304,343	18,941	1.45
1953.....	1,237,741	24,997	2.02
1954.....	1,332,412	25,143	1.89
1956.....	1,289,193	32,131	2.49
1958.....	1,358,375	38,515	2.84
1960.....	1,426,148	45,439	3.19
1962.....	1,483,846	55,207	3.72
1965.....	1,578,813	67,404	4.27
1969.....	1,796,055	93,424	5.20
1972.....	1,854,146	120,761	6.51
1976.....	1,819,107	139,115	7.65
1982.....	1,897,820	34,446	1.82
1983.....	1,945,913	34,883	1.79
1984.....	1,968,128	30,447	1.55
1985.....	2,015,070	22,324	1.11
1986.....	2,033,978	21,939	1.08
1987.....	2,053,084	18,059	0.88
1988.....	2,096,704	20,751	0.99
1989.....	2,079,035	23,002	1.11
1990.....	2,079,034	24,456	1.18
1991.....	2,101,746	26,277	1.25
1992.....	2,111,617	27,243	1.29
p1993.....	2,168,120	32,002	1.48

See notes at end of this section.

Selected Historical and Other Data

Table 17.--Gross Tax Collections: Amount Collected by Quarter and Fiscal Year, 1987-1997

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount collected by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL.....	886,290	465,452	102,859	33,311	277,000	7,668
October 1986 - December 1986	180,580	92,346	22,466	8,281	55,615	1,872
January 1987 - March 1987.....	209,032	105,483	22,649	7,925	71,156	1,819
April 1987 - June 1987.....	285,477	164,008	29,748	8,493	81,139	2,089
July 1987 - September 1987.....	211,201	103,615	27,996	8,612	69,090	1,888
FISCAL YEAR 1988, TOTAL.....	945,459	473,667	109,683	36,286	318,039	7,784
October 1987 - December 1987.....	200,033	97,479	24,828	9,413	66,500	1,813
January 1988 - March 1988.....	222,721	111,215	22,006	7,578	80,161	1,761
April 1988 - June 1988.....	298,865	160,018	35,991	9,240	91,426	2,190
July 1988 - September 1988.....	223,840	104,955	26,858	10,055	79,952	2,020
FISCAL YEAR 1989, TOTAL.....	1,023,421	515,732	117,015	36,076	345,625	8,973
October 1988 - December 1988.....	216,133	104,522	29,551	9,272	70,632	2,156
January 1989 - March 1989.....	238,290	114,475	20,760	8,504	92,587	1,964
April 1989 - June 1989.....	333,964	180,947	40,825	9,386	100,077	2,729
July 1989 - September 1989.....	235,034	115,788	25,879	8,914	82,329	2,124
FISCAL YEAR 1990, TOTAL.....	1,066,585	540,228	110,017	37,359	367,219	11,762
October 1989 - December 1989.....	222,856	110,077	26,390	8,963	74,982	2,444
January 1990 - March 1990.....	251,909	127,277	21,433	8,040	92,868	2,291
April 1990 - June 1990.....	343,958	181,180	37,398	10,815	110,281	4,284
July 1990 - September 1990.....	247,862	121,694	24,796	9,541	89,088	2,743
⁵						
FISCAL YEAR 1991, TOTAL.....	1,099,451	546,877	113,598	43,052	384,451	11,473
October 1990 - December 1990.....	242,810	118,047	29,248	9,134	83,646	2,735
January 1991 - March 1991.....	256,873	119,891	22,974	9,821	101,569	2,618
April 1991 - June 1991.....	336,239	181,949	35,953	10,738	106,426	3,173
July 1991 - September 1991.....	261,052	126,990	25,423	12,882	92,810	2,947
⁵						
FISCAL YEAR 1992, TOTAL.....	1,134,086	557,723	117,951	46,852	400,081	11,479
October 1991 - December 1991.....	249,823	117,980	28,571	11,788	88,749	2,735
January 1992 - March 1992.....	266,997	136,220	19,751	10,995	97,425	2,606
April 1992 - June 1992.....	348,876	173,437	41,930	11,740	118,503	3,266
July 1992 - September 1992.....	268,388	130,086	27,699	12,327	95,404	2,872
⁵						
FISCAL YEAR 1993, TOTAL.....	1,190,627	585,774	131,548	48,903	411,511	12,891
October 1992 - December 1992.....	262,234	124,812	30,324	11,799	92,284	3,015
January 1993 - March 1993.....	286,144	154,596	21,124	11,610	96,042	2,772
April 1993 - June 1993.....	353,855	168,977	47,920	12,300	120,767	3,891
July 1993 - September 1993.....	288,208	137,389	32,180	13,008	102,418	3,213
⁵						
FISCAL YEAR 1994, TOTAL.....	1,290,229	619,819	154,205	56,767	443,831	15,607
October 1993 - December 1993.....	282,695	132,790	36,088	13,236	97,012	3,569
January 1994 - March 1994.....	309,957	160,382	24,883	13,152	108,037	3,503
April 1994 - June 1994.....	386,426	182,996	55,652	14,244	128,665	4,869
July 1994 - September 1994.....	311,148	143,651	37,582	16,132	110,117	3,666
FISCAL YEAR 1995, TOTAL.....	1,389,543	675,779	174,422	58,793	465,405	15,144
October 1994 - December 1994.....	300,915	138,454	40,811	14,497	103,537	3,616
January 1995 - March 1995.....	329,793	169,977	26,137	13,942	116,503	3,234
April 1995 - June 1995.....	432,631	214,105	65,995	14,794	133,357	4,380
July 1995 - September 1995.....	326,204	153,243	41,479	15,560	112,008	3,914
FISCAL YEAR 1996, TOTAL.....	1,500,190	745,313	189,055	55,865	492,365	17,592
October 1995 - December 1995.....	319,964	148,203	46,823	14,746	106,200	3,992
January 1996 - March 1996.....	349,949	184,419	27,971	13,164	120,783	3,612
April 1996 - June 1996.....	474,758	242,754	68,509	13,302	144,825	5,368
July 1996 - September 1996.....	355,519	169,937	45,752	14,653	120,557	4,620
FISCAL YEAR 1997						
October 1996 - December 1996.....	346,624	157,767	49,612	14,490	120,284	4,471

See notes at end of this section.

Selected Historical and Other Data

Table 18.--Tax Refunds: Amount Refunded by Quarter and Fiscal Year, 1987-1996

[Money amounts are in millions of dollars]

Quarter and fiscal year	Amount refunded by type of return					
	Total	Individual income taxes ¹	Corporation income taxes ²	Excise taxes ³	Employment taxes ⁴	Estate and gift taxes
	(1)	(2)	(3)	(4)	(5)	(6)
FISCAL YEAR 1987, TOTAL	96,969	73,583	19,891	1,381	1,900	214
October 1986 - December 1986	8,668	3,406	4,789	111	312	50
January 1987 - March 1987.....	28,422	22,198	5,296	479	393	56
April 1987 - June 1987.....	50,063	42,858	5,948	332	869	57
July 1987 - September 1987.....	9,816	5,121	3,858	459	326	52
FISCAL YEAR 1988, TOTAL	94,480	74,399	16,477	1,114	2,263	227
October 1987 - December 1987.....	7,701	3,437	3,727	207	275	55
January 1988 - March 1988.....	27,798	21,744	5,248	198	553	55
April 1988 - June 1988.....	49,202	43,769	3,848	421	1,114	50
July 1988 - September 1988.....	9,776	5,449	3,654	288	321	67
FISCAL YEAR 1989, TOTAL	93,613	73,597	14,921	2,054	2,771	269
October 1988 - December 1988.....	8,380	3,362	4,461	118	359	80
January 1989 - March 1989.....	32,041	26,759	4,462	182	570	67
April 1989 - June 1989.....	43,538	38,895	3,849	350	381	63
July 1989 - September 1989.....	9,654	4,581	2,149	1,404	1,461	59
FISCAL YEAR 1990, TOTAL	99,656	76,065	18,324	2,261	2,677	329
October 1989 - December 1989.....	8,487	3,094	4,605	300	409	79
January 1990 - March 1990.....	37,121	31,367	4,922	342	423	67
April 1990 - June 1990.....	43,308	36,952	4,209	549	1,492	106
July 1990 - September 1990.....	10,740	4,652	4,588	1,070	353	77
FISCAL YEAR 1991, TOTAL	104,380	82,877	17,440	1,188	2,471	404
October 1990 - December 1990.....	8,284	3,367	4,148	344	323	102
January 1991 - March 1991.....	38,020	32,811	4,286	293	538	92
April 1991 - June 1991.....	47,962	41,638	4,748	226	1,249	101
July 1991 - September 1991.....	10,114	5,061	4,258	325	361	109
FISCAL YEAR 1992, TOTAL	113,108	88,624	19,688	1,997	2,398	401
October 1991 - December 1991.....	10,072	3,607	5,639	379	346	101
January 1992 - March 1992.....	44,657	38,183	5,750	201	430	93
April 1992 - June 1992.....	47,817	42,231	4,596	476	399	115
July 1992 - September 1992.....	10,562	4,603	3,703	941	1,223	92
FISCAL YEAR 1993, TOTAL	93,580	74,234	16,035	958	1,969	384
October 1992 - December 1992.....	7,891	3,081	4,190	208	324	88
January 1993 - March 1993.....	37,213	31,503	4,971	239	396	104
April 1993 - June 1993.....	39,325	35,353	3,195	290	397	90
July 1993 - September 1993.....	9,151	4,297	3,679	221	852	102
FISCAL YEAR 1994, TOTAL	96,980	75,935	16,251	1,877	2,477	441
October 1993 - December 1993.....	7,329	2,322	4,176	394	324	113
January 1994 - March 1994.....	34,614	27,859	5,800	403	445	107
April 1994 - June 1994.....	43,804	40,876	2,109	333	393	93
July 1994 - September 1994.....	11,233	4,878	4,165	747	1,315	128
FISCAL YEAR 1995, TOTAL	108,035	84,056	19,350	2,223	1,972	434
October 1994 - December 1994.....	9,086	3,440	4,909	319	304	114
January 1995 - March 1995.....	35,791	27,642	6,370	926	753	101
April 1995 - June 1995.....	53,388	47,433	4,904	500	443	108
July 1995 - September 1995.....	9,770	5,541	3,167	478	472	111
FISCAL YEAR 1996, TOTAL	130,141	104,792	19,201	2,075	3,584	489
October 1995 - December 1995.....	10,949	3,933	5,391	361	1,152	112
January 1996 - March 1996.....	41,636	34,644	6,103	239	538	112
April 1996 - June 1996.....	66,720	61,427	4,363	355	454	121
July 1996 - September 1996.....	10,836	4,788	3,344	1,120	1,440	144

See notes at end of this section.

Selected Historical and Other Data

Table 19.--Individual Income Tax Refund Offsets for Repayment of Specific Outstanding Taxpayer Obligations or Debts, by Selected Type of Program or U.S. Government Agency to Which Amount was Owed, Calendar Years 1985-1996¹

[Money amounts are in thousands of dollars]

Selected program or agency	Number of offsets ²	Refund offset amount ^{3,4}	Number of offsets ²	Refund offset amount ^{3,4}	Number of offsets ²	Refund offset amount ^{3,4}
	1985		1986		1987	
	(1)	(2)	(3)	(4)	(5)	(6)
Total	489,366	231,709	882,797	456,998	1,150,365	566,175
Department of Health and Human Services..... ⁴	489,366	231,709	604,425	307,764	664,534	342,523
Aid to Families with Dependent Children (AFDC)..... ⁵	489,366	231,709	533,051	258,192	566,312	269,212
Other child support programs (non-AFDC)..... ⁶	N/A	N/A	71,374	49,572	108,160	73,216
Department of Education.....	N/A	N/A	243,135	127,585	278,490	137,425
Department of Agriculture.....	N/A	N/A	1,895	1,256	6,505	3,446
Department of Defense.....	N/A	N/A	N/A	N/A	54,950	17,561
Department of Veterans Affairs.....	N/A	N/A	17,027	8,241	129,466	54,302
Department of Housing and Urban Development.....	N/A	N/A	8,642	5,630	9,501	6,604
All other.....	N/A	N/A	7,673	6,522	6,919	4,314
	1988		1989		1990	
	(7)	(8)	(9)	(10)	(11)	(12)
Total	1,194,901	637,504	1,259,297	708,545	1,402,111	804,906
Department of Health and Human Services..... ⁴	737,731	407,815	779,554	449,627	831,966	483,474
Aid to Families with Dependent Children (AFDC)..... ⁵	604,645	320,288	627,403	350,918	651,893	365,613
Other child support programs (non-AFDC)..... ⁶	132,875	87,201	151,680	98,407	179,611	117,249
Department of Education.....	315,742	167,990	334,740	191,940	432,139	257,392
Department of Agriculture.....	4,838	2,699	4,465	2,567	7,548	6,056
Department of Defense.....	59,533	18,202	61,804	21,622	57,952	19,778
Department of Veterans Affairs.....	52,602	23,268	56,085	27,209	50,004	23,265
Department of Housing and Urban Development.....	10,653	7,948	11,441	8,602	10,850	8,076
All other.....	13,802	9,582	11,208	6,978	11,652	6,865
	1991		1992		1993	
	(13)	(14)	(15)	(16)	(17)	(18)
Total	1,565,432	946,210	1,921,944	1,262,622	1,758,162	1,160,397
Department of Health and Human Services..... ⁴	869,941	523,952	1,070,999	683,657	975,924	633,579
Aid to Families with Dependent Children (AFDC)..... ⁵	672,801	392,802	737,254	464,462	701,598	448,560
Other child support programs (non-AFDC)..... ⁶	196,381	130,348	254,435	178,198	244,780	170,404
Department of Education.....	575,578	363,968	720,326	516,213	651,056	472,928
Department of Agriculture.....	8,589	7,551	20,262	12,034	28,969	13,076
Department of Defense.....	49,085	18,116	54,509	18,199	46,125	14,829
Department of Veterans Affairs.....	38,987	17,684	29,103	13,122	33,844	10,914
Department of Housing and Urban Development.....	11,250	8,380	13,520	10,815	11,399	8,963
All other.....	12,002	6,559	13,225	8,582	10,845	6,108
	1994		1995		1996	
	(19)	(20)	(21)	(22)	(23)	(24)
Total	2,009,877	1,379,675	2,188,257	1,505,736	2,120,935	1,678,504
Department of Health and Human Services..... ⁴	1,037,174	711,825	1,165,444	828,631	1,241,395	1,019,612
Aid to Families with Dependent Children (AFDC)..... ⁵	749,269	507,047	848,166	591,854	879,143	716,637
Other child support programs (non-AFDC)..... ⁶	267,546	193,939	316,707	236,198	361,453	302,146
Department of Education.....	781,829	582,662	778,446	571,280	573,308	514,169
Department of Agriculture.....	73,452	33,383	73,654	30,295	93,884	42,503
Department of Defense.....	59,459	25,345	85,023	35,971	111,031	50,223
Department of Veterans Affairs.....	35,368	9,973	45,761	11,830	49,989	12,743
Department of Housing and Urban Development.....	10,454	9,090	10,676	9,745	6,228	6,738
All other.....	12,141	7,397	29,253	17,984	45,100	32,516

See notes at end of this section.

Table 20.—Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
							December 1995	March 1996	June 1996	September 1996
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Total excise tax collections.....	46,689,841	48,949,000	56,783,000	59,298,000	--	56,027,000	14,820,000	12,898,000	13,367,000	14,942,000
Excise tax collections or liabilities reported by the Internal Revenue Service ¹										
Total excise tax collections.....	33,565,587	34,962,476	43,004,797	44,980,628	--	42,221,611	11,409,110	9,938,918	9,834,813	11,038,770
Tax liabilities by type of excise tax, total.....	32,751,319	34,048,600	42,874,953	44,596,609	--	40,998,482	11,681,496	9,255,711	9,689,167	10,372,108
Retail excise taxes:										
Luxury taxes:										
Passenger vehicles.....	276,100	379,530	475,177	519,142	10 percent of price over \$32,000	532,180	142,393	123,031	136,039	130,717
Boats (repealed January 1, 1993).....	12,205	16,374	-2,770	636	N/A	108	5	132	-31	2
Aircraft (repealed January 1, 1993).....	151	702	-48	--	N/A	9	9	--	--	--
Jewelry (repealed January 1, 1993).....	15,942	16,456	-1,846	-179	N/A	-126	-42	--	-84	--
Furs (repealed January 1, 1993).....	735	621	-195	-32	N/A	54	57	-3	--	--
Diesel fuel for trains:										
Total, excluding floor stocks.....	82,000	85,500	193,100	207,800	\$0.0565 per gallon	148,600	40,300	38,000	37,900	32,400
Floor stocks.....	169	109	398	751	N/A	1,173	1,166	5	5	-3
Diesel fuel for certain intercity buses.....	2,505	2,651	2,286	-2,267	\$0.074 per gallon	-4,523	288	-1,315	-1,388	-2,108
Special motor fuels:										
Total, excluding floor stocks.....	40,518	39,108	44,400	33,900	\$0.184 per gallon	41,300	10,700	11,700	9,500	9,400
Floor stocks.....	22	-8	4	2	N/A	-2	-2	--	--	--
Compressed natural gas.....	N/A	N/A	669	936	\$0.04854 per thousand cubic feet	866	11	288	286	281
Alcohol fuels ².....	-564	-88	174	166	\$0.184 and other rates	166	55	33	49	29
Noncommercial aviation gasoline ³.....	2,454	2,067	2,172	2,409	\$0.01 per gallon	5,681	780	--	28	4,873
Fuel used commercially on inland waterways.....	67,140	82,240	112,550	128,690	\$0.244 per gallon	125,520	34,100	30,170	31,590	29,660
Heavy trucks and trailers.....	904,871	1,211,440	1,635,700	2,039,600	12 percent	1,804,000	506,700	444,100	477,400	375,800
Manufacturers excise taxes:										
Gas guzzlers ²	144,156	111,554	64,057	73,482	\$1,000-\$7,000 per vehicle	52,641	20,616	11,383	10,226	10,416
Tires ²	279,852	311,442	357,500	389,900	\$0.15-\$0.50 per pound if greater than 40 pounds	354,100	90,900	79,900	89,600	93,700
Gasoline, except for use in gasohol:										
Total, excluding floor stocks.....	14,759,324	14,753,020	19,794,300	19,918,500	\$0.184 per gallon	19,653,800	4,766,100	4,491,500	5,056,900	5,339,300
Floor stocks.....	8,473	3,113	10,052	3,142	N/A	2,118	267	148	70	1,633
Diesel fuel, except for trains and intercity buses:										
Total, excluding floor stocks.....	4,071,929	4,287,926	6,395,500	6,733,100	\$0.244 per gallon	7,091,500	2,030,500	1,374,100	1,672,100	2,014,800
Floor stocks.....	1,836	1,350	45,599	942	N/A	-2,382	-2,838	278	71	107

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
(1)	(2)	(3)	(4)	(5)	(6)	December 1995	March 1996	June 1996	September 1996	(10)
Manufacturers excise taxes--continued:										
Gasoline for use in gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent.....	N/A	N/A	38	13,811	\$0.1624 per gallon	8,258	3,354	4,801	64	39
7.7 percent under 10 percent.....	N/A	N/A	21,842	20,554	\$0.1542 per gallon	5,732	1,224	3,839	567	102
10 percent or more.....	297,958	297,361	342,510	271,730	\$0.1444 per gallon	293,120	93,370	87,560	69,580	42,610
Floor stocks.....	-17	--	15	18	N/A	4	1	--	--	3
Gasohol, by alcohol content:										
Total, excluding floor stocks:										
5.7 percent under 7.7 percent.....	N/A	N/A	113,745	203,473	\$0.1532 per gallon	223,109	123,814	71,678	20,007	7,610
7.7 percent under 10 percent.....	N/A	N/A	168,180	359,641	\$0.1424 per gallon	235,639	92,338	107,272	31,989	4,040
10 percent or more.....	399,941	528,630	606,690	740,510	\$0.13 per gallon	964,220	309,790	267,240	203,460	183,730
Floor stocks.....	309	48	478	26	N/A	1	--	1	--	--
Noncommercial aviation fuel, except gasoline:										
Total, excluding floor stocks.....	131,672	140,030	157,900	176,500	\$0.219 per gallon	88,400	40,500	11,000	15,800	21,100
Floor stocks.....	94	51	598	16	N/A	4,685	577	5,289	-1,137	-44
Commercial aviation fuel.....	11,794	12,382	13,100	12,770	\$0.044 per gallon	541,140	119,400	142,650	152,150	126,940
Coal:										
Mined underground:										
At 4.4 percent of sales price.....	84,500	106,203	126,100	138,900	4.4 percent of sales price	146,900	34,200	33,100	38,800	40,800
At \$1.10 per ton.....	326,100	277,848	253,200	246,500	\$1.10 per ton if less than 4.4 percent of sales price	254,700	64,800	65,900	64,100	59,900
Surface mined:										
At 4.4 percent of sales price.....	52,900	58,270	58,900	64,700	4.4 percent of sales price	66,900	16,600	18,600	13,200	18,500
At \$0.55 per ton.....	167,100	162,595	159,000	151,700	\$0.55 per ton if less than 4.4 percent of sales price	146,600	37,000	35,100	36,700	37,800
Certain vaccines ²	163,701	84,195	204,869	176,750	\$0.29-\$4.56 per dose	169,808	37,923	36,026	39,489	56,370
Sport fishing equipment.....	79,950	87,700	89,100	96,800	10 percent	94,500	18,300	30,800	27,800	17,600
Electric outboard motors and sonar devices ²	2,121	2,109	2,544	2,847	3 percent	2,445	400	894	757	394
Bows and arrows.....	19,792	21,003	20,276	20,481	11 percent	17,719	2,603	4,206	4,840	6,070
Taxes on facilities and services:										
Telephone and teletype services.....	3,173,000	3,351,600	3,774,000	3,825,700	3 percent	4,243,400	1,031,700	1,085,000	1,018,400	1,108,300
Transportation of persons by air.....	4,173,486	4,168,262	4,748,300	4,928,000	10 percent	1,558,500	1,355,600	165,100	-4,100	41,900
Use of international air travel facilities.....	221,681	214,210	224,700	256,000	\$6 per person	89,100	73,500	17,300	-5,400	3,700
Transportation of property by air.....	266,590	241,476	330,000	334,700	6.25 percent	130,300	89,500	22,800	10,700	7,300
Taxes on policies issued by foreign insurers ²..	116,822	109,200	129,100	140,300	1 or 4 percent of premium paid	120,500	30,200	33,100	29,100	28,100
Taxes related to wagering:										
Certain wagers ²	15,560	14,891	15,437	15,135	0.25 or 2.0 percent of wager	15,717	4,507	3,707	3,851	3,652
Occupational taxes ²	1,243	1,267	1,315	1,421	\$50 or \$500 per person per year	1,178	117	284	640	137

Selected Historical and Other Data

Table 20.--Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996--Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending--			
							December 1995	March 1996	June 1996	September 1996
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Certain other excise taxes:										
Passenger transportation by water.....	16,895	20,680	17,350	17,060	\$3 per passenger	17,460	3,940	4,020	4,640	4,860
Use of heavy highway vehicles ^{1,2}	596,167	616,741	646,678	694,605	\$75-\$550 per vehicle per year	740,028	54,124	163,176	128,023	394,705
Environmental taxes:										
Domestic petroleum (Superfund) (expired December 31, 1994).....	288,800	276,300	312,800	291,700	\$0.097 per barrel	65,900	65,600	400	-100	--
Imported petroleum (Superfund) (expired December 31, 1994).....	268,600	280,700	347,800	325,300	\$0.097 per barrel	77,900	74,000	-1,000	3,800	1,100
Domestic petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994).....	140,000	140,900	-100	1,000	N/A	-400	-400	--	--	--
Imported petroleum (Oil Spill Liability Trust Fund) (expired December 31, 1994).....	129,300	143,600	500	--	N/A	1,700	300	300	1,000	100
Certain chemicals ²	252,200	235,000	258,600	267,500	\$0.22 to \$4.87 per ton	61,000	67,600	-6,400	-600	400
Certain imported substances ²	16,500	11,500	16,200	19,000	\$1.24 to \$7.41 per ton	5,700	5,400	--	300	--
Ozone-depleting chemicals: ²										
Total, excluding floor stocks.....	558,200	704,600	480,100	434,200	\$0.535 to \$53.50 per pound	327,600	92,400	81,600	122,500	31,100
Floor stocks.....	9,900	64,140	68,700	61,900	\$0.10 to \$10 per pound	27,000	200	900	19,300	6,600
Imported products containing or manufactured using ozone-depleting chemicals ²	N/A	N/A	62,600	74,600	various	74,800	20,400	21,200	19,200	14,000
Taxes on certain tax-exempt organizations:										
Private Foundations:										
Net investment income.....	204,677	223,085	223,419	193,119	2 percent	299,094	55,010	114,604	79,984	49,496
Other ²	103	1,483	174	23	various	36	12	1	21	2
Black Lung Benefit Trusts ²	88	-91	5	284	various	126	29	2	6	89
Taxes on qualified pension and other plans:										
Failure to meet minimum funding standards.....	14,681	8,601	16,729	6,395	5 or 10 percent	8,369	2,550	2,377	1,944	1,498
Noneductible contributions.....	2,829	3,102	19,648	2,738	10 percent	2,910	458	538	1,721	193
Excess contributions to Individual Retirement Accounts and others.....	6,627	5,992	5,598	8,450	6 percent	833	--	--	--	833
Prohibited transactions.....	10,172	12,150	9,082	8,999	5 percent	8,132	1,529	2,650	2,411	1,542
Failure to distribute minimum amounts.....	16,073	29,116	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Certain excess contributions.....	3,796	3,149	3,201	4,141	10 percent	4,649	1,546	1,595	812	696
Reversion of qualified plan assets to employer.....	70,874	54,210	-2,593	20,190	20 percent	18,078	4,951	3,103	7,480	2,544
Other transactions.....	2,120	914	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Penalties ²	11,193	9,647	7,705	7,399	various	7,063	1,654	1,662	3,150	597
Taxes on undistributed income of qualified investment entities:										
Real Estate Investment Trusts.....	113	1,328	1,490	691	4 percent	692	22	664	6	--
Regulated Investment Companies.....	2,367	5,334	7,274	5,148	4 percent	3,757	-1	3,361	298	99

Table 20.—Federal Excise Taxes Reported to or Collected by the Internal Revenue Service, Bureau of Alcohol, Tobacco and Firearms, and Customs Service, by Type of Excise Tax, Fiscal Years 1992-1996—Continued

[Money amounts are in thousands of dollars]

Type of excise tax by agency to which tax was reported or paid	Fiscal Year									
	1992	1993	1994	1995	Tax rates in effect on October 1, 1995	Total	1996			
							by quarter ending—			
(1)	(2)	(3)	(4)	(5)	(6)	December 1995	March 1996	June 1996	September 1996	(10)
Windfall profit tax on domestic crude oil (repealed August 23, 1988) ¹	-259,625	-365	-332,437	-117,526	N/A	18	2,976	-282	-2,160	-516
Miscellaneous excise taxes ^{2,4}	12,554	12,346	13,714	20,090	various	16,679	3,813	4,543	3,813	4,510
Internal Revenue Service collections less reported amounts	814,268	913,876	129,844	384,019	—	1,223,129	-272,386 ^f	683,207 ^f	145,646 ^f	666,662
Excise tax collections or liabilities reported by the Customs Service and the Bureau of Alcohol, Tobacco and Firearms										
Total excise tax collections	13,124,254	13,986,524	13,778,203	14,317,372	—	13,805,389	3,410,890 ^f	2,959,082 ^f	3,532,187 ^f	3,903,230
Tax liabilities by type of excise tax, total ⁵	13,287,696	13,941,086	13,762,109	13,809,604	—	13,643,865	3,336,844	3,225,141	3,467,848	3,614,032
Distilled spirits, total:										
Domestic.....	3,194,845	3,176,775	3,044,372	2,994,978	\$13.50 per proof gallon	2,938,310	777,797	663,237	668,202	829,074
Imported.....	671,592	663,263	617,297	652,334	\$13.50 per proof gallon	668,809	192,532	148,394	156,727	171,156
Wine, total: ²										
Domestic.....	496,379	467,602	468,284	469,066	\$1.07 to \$13.50 per gallon or proof gallon	485,422	140,607	113,248	113,639	117,928
Imported.....	120,798	112,633	118,582	119,921	\$1.07 to \$13.50 per gallon or proof gallon	134,463	39,750	28,195	30,208	36,310
Beer, total:										
Domestic.....	3,249,522	3,180,410	3,197,528	3,174,833	\$7 or \$18 per barrel	3,135,670	680,546	728,541	859,012	867,571
Imported.....	142,299	158,920	183,880	192,264	\$18 per barrel	219,662	47,116	46,597	57,530	68,419
Tobacco products: ²										
Domestic.....	5,072,322	5,577,104	5,713,810	5,865,940	various	5,751,575	1,403,516	1,452,952	1,465,401	1,429,706
Imported.....	79,946	134,394	89,389	44,934	various	43,867	11,292	10,217	10,335	12,023
Firearms and ammunition: ²	140,608	171,434	213,966	184,302	10 or 11 percent of sales price	157,816	39,384	31,000	41,449	45,983
Floor stocks, not allocable	2,329	186,041	2,601	—	N/A	—	—	—	—	—
Occupational taxes: ²	117,056	112,510	112,400	111,032	\$250 to \$1,000 per dealer or manufacturer	108,271	4,304	2,760	65,345	35,862
Bureau of Alcohol, Tobacco and Firearms and Customs Service collections less reported amounts	-163,442	45,438	16,094	507,768	—	161,524	74,046 ^f	-266,059 ^f	64,339 ^f	289,198
Total collections less reported amounts	650,826	959,314	145,938	891,787	—	1,384,653	-198,340	417,148	209,985	955,860

See notes at end of this section.

Selected Historical and Other Data

Selected Historical and Other Data

Table 21.—Selected Returns and Forms Filed or to be Filed by Type During Specified Calendar Years, 1975-1996

Type of return or form	Number filed in calendar year--						
	1975	1980	1985	1990	1994	1995	1996r
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Individual income ¹	84,026,800	93,196,100	99,704,200	112,596,000	115,062,300	116,466,900	118,784,000
Forms 1040, 1040A, 1040EZ, and 1040PC.....	83,913,100	93,052,300	99,528,900	112,305,000	114,683,400	116,059,700	118,362,500
Paper returns.....	83,913,100	93,052,300	99,528,900	108,100,900	100,662,600	104,252,800	103,394,100
Electronically-filed returns.....	N/A	N/A	N/A	4,204,200	14,020,700	11,806,900	14,968,400
Business returns.....	10,073,100	11,402,900	14,136,800	16,170,200	17,758,000	18,058,600	18,301,500
Schedule C or C-EZ.....	7,439,000	8,944,300	11,767,300	14,149,000	15,831,300	16,157,000	16,471,300
Schedule F.....	2,634,200	2,458,600	2,369,400	2,021,300	1,926,800	1,901,600	1,830,100
Nonbusiness returns.....	73,840,000	81,649,400	85,392,100	96,134,800	96,925,300	98,001,100	100,061,000
Forms 1040C, 1040NR, 1040PR, and 1040SS.....	113,700	143,800	175,300	291,000	378,900	407,200	421,500
Corporation income ²	2,132,800	2,875,700	3,437,300	4,319,500	4,666,500	4,817,900	5,005,400
Forms 1120.....	1,762,900	2,115,500	2,432,300	2,334,600	2,157,600	2,197,000	2,240,800
Form 1120A.....	N/A	N/A	199,700	332,000	335,700	319,100	328,000
Form-1120S.....	367,200	528,100	736,900	1,536,100	2,036,700	2,161,000	2,290,900
Other.....	2,600	32,100	68,400	116,800	136,500	140,800	145,700
Partnership, Form 1065	1,132,800	1,401,600	1,755,300	1,750,900	1,558,400	1,580,300	1,678,800
Fiduciary, Forms 1041 and 1041S ³	1,564,200	1,881,800	2,125,000	2,680,900	3,087,900	3,190,900	3,266,800
Estate tax, Forms 706, 706NA, 706GS(D), and 706GS(T) ⁴	225,800	147,300	80,800	60,800	80,500	81,400	90,600
Gift tax, Form 709	273,200	214,800	97,700	147,700	215,700	216,200	232,000
Tax exempt organizations ⁵	403,800	442,600	454,100	487,400	533,600	572,600	577,800
Forms 990 and 990EZ.....	346,600	362,600	365,500	359,700	378,300	406,400	403,400
Form 990-PF.....	29,600	33,100	32,000	44,700	49,800	51,300	52,700
Form 990-T.....	19,700	23,500	26,200	39,100	46,400	49,800	48,600
Forms 990C, 4720, and 5227.....	7,900	23,400	30,400	43,900	59,200	65,100	73,100

See notes at end of this section.

Selected Historical and Other Data

Table 22.--Taxpayers Receiving Assistance, Paid and Unpaid, Tax Years 1990-1994

[Some estimates based on samples--all data are in thousands]

Type of assistance	Tax year				
	1990	1991	1992	1993	1994
	(1)	(2)	(3)	(4)	(5)
Returns with paid preparer signature:¹					
All returns	54,499	55,711	56,051	56,588	57,415
1040EZ	648	667	777	1,527	1,494
1040A	4,801	4,695	5,530	5,823	5,726
1040, total	49,049	50,348	49,744	49,239	50,195
1040 Business, total	10,723	12,657	12,864	12,834	13,077
Nonfarm	9,025	10,986	11,212	10,894	11,153
Farm	1,697	1,671	1,652	1,459	1,441
1040 Nonbusiness, total	36,629	37,691	36,880	36,405	37,118
With itemized deductions	17,249	17,749	17,367	14,793	14,965
Without itemized deductions.....	19,380	19,942	19,513	21,612	22,153
Electronically filed ²	4,715	7,448	8,696	9,477	8,464
Assistance provided by IRS:³					
Telephone inquiries (including recorded telephone information)	63,980	67,285	65,364	66,253	110,753
Office walk-ins, information.....	7,173	7,247	6,974	7,149	7,484
Written inquiries.....	168	202	169	270	219
Special programs:					
Community classes and seminars (taxpayers assisted).....	924	711	747	751	668
Volunteer Income Tax Assistance (VITA) and Tax Counseling for the Elderly (taxpayers assisted).....	3,112	3,212	3,264	3,170	3,430

See notes on following page.

Notes to Selected Historical and Other Data Tables

General notations and statement

N/A - Not applicable.

n.a. - Not available.

p - Preliminary.

r - Revised.

* - Estimate should be used with caution because of the small number of sample returns on which it is based. See "Appendix—SOI Sampling Methodology and Data Limitations."

** - Not shown to avoid disclosure of information about specific taxpayers. However, the data are included in the appropriate totals.

Detail may not add to totals because of rounding.

Table 1

[1] Forms 1040, 1040A, and 1040EZ include "standard" electronically-filed (ELF) returns starting with 1985, and returns filed electronically by telephone ("TeleFile") starting with 1991. For 1992 and 1993, data for these forms also include computer-generated "paper" returns (Form 1040PC) that were reclassified as Form 1040, 1040A, or 1040EZ returns for Statistics of Income, depending on the filing characteristics of each return. The total number of ELF and Form 1040PC returns are also presented, as information items, starting with 1990 and for 1992 and 1993, respectively. However, starting with 1994, Form 1040PC returns were not reclassified for Statistics of Income. Therefore, starting with 1994, data for Forms 1040, 1040A, and 1040EZ are not comparable with the previous years.

[2] Less deficit. Starting with 1987, data are not comparable with earlier years because of major changes in the law, many of which are referred to in other footnotes.

[3] Not included in AGI.

[4] Starting with 1987, represents total dividends; previously, represented total dividends after statutory exclusion.

[5] Starting with 1987, losses are after "passive loss" limitation.

[6] Starting with 1987, represents total capital gains; previously, represented total capital gains after statutory exclusion. For other changes affecting

capital gains, see *Statistics of Income—Individual Income Tax Returns*, various years.

[7] Before 1980 and starting again after 1987, excludes Individual Retirement Arrangement (IRA) distributions; for intervening years, pensions and IRA distributions in AGI were reported together on the tax return. Effective during 1986, the more liberal of the two methods of computing the nontaxable portion of pensions and annuities (representing taxpayer contributions to certain pension plans) was repealed.

[8] Starting with 1987, represents total unemployment compensation; previously, all or part was excludable under certain conditions.

[9] Starting with 1994, up to 85 percent of social security benefits were taxable; previously, the maximum percentage was 50.

[10] Excludes sole proprietorship (including farm) rental income or loss. Starting with 1987, rental losses are before "passive loss" limitation and, therefore, exceed the amount included in AGI.

[11] Excludes certain royalties included in computations of capital gain or loss and of ordinary gain or loss, sales of noncapital assets.

[12] Prior to 1981, amounts for net income are actually for net income (less loss). Net income and loss were not separately tabulated. Also, for these years, the number of returns shown with net income was rounded to the nearest hundred thousand during processing; the more exact number was not tabulated.

[13] See footnote 5.

[14] See footnote 12.

[15] See footnote 5.

[16] Includes adjustments not shown separately in this table. Starting with 1987, excludes certain business-related expenses, deduction for two-earner married couples, and certain alimony payments, but includes self-employed health insurance deduction; see also footnotes 17 and 18. Also, for 1987-1993, excludes employee moving expenses (see footnote 22). Starting with 1990, adjustments include deduction for one-half of self-employment (social security) tax. For changes in adjustments for earlier years, see *Statistics of Income—Individual Income Tax Returns*.

[17] Deductible Individual Retirement Arrangement (IRA) contributions, reflected in adjustment statistics starting with 1980, were limited starting with 1987.

Notes to Selected Historical and Other Data Tables

- [18] Deduction expired during 1992 and 1994, but was later reinstated retroactively for each of these years. Data for 1992 and 1994 are, therefore, understated because they exclude amounts subsequently claimed on amended returns.
- [19] Includes exemptions for blindness repealed effective 1987. Deduction for exemptions was limited for higher-income taxpayers starting with 1991. Exemption amounts were indexed for inflation starting with 1985 and were limited for certain high-income taxpayers starting with 1987.
- [20] In general, represents the sum of standard and itemized deductions. (Returns with "no AGI" were not supposed to show deductions; when they did, they were excluded from the deduction statistics.) For 1980 and 1985 data, includes total itemized deductions before subtraction of "zero bracket amount," plus, for non-itemized deduction returns, the zero bracket amount and, for 1985 data only, charitable contributions deduction. Starting with 1987, includes revised itemized deductions (see also footnotes 22-24), "basic" standard deduction and "additional" standard deductions for age 65 or over or for blindness (for changes in the standard deduction and its relation to the zero bracket amount, see *Statistics of Income—Individual Income Tax Returns*, for appropriate years). Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22).
- [21] For 1980 and 1985 data, represents "zero bracket amount" used on returns of non-itemizers; see also footnote 26. Zero bracket amount for 1985 and standard deduction, starting with 1986, were indexed for inflation.
- [22] Includes itemized deductions not shown separately in this table, including revised deductions, starting with 1987, for "miscellaneous expenses" after limitation and for employee moving expenses; see also footnotes 23 and 24. For the most part, moving expenses are excluded after 1993 (see also footnote 16). In general, total itemized deductions were limited for certain high-income taxpayers starting with 1991. For changes in deductions for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [23] Deductible medical and dental expenses were limited, starting with 1987, based on a revised percentage of AGI. For changes in the deduction for 1987 and earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [24] Starting with 1987, State sales taxes were no longer deductible.
- [25] Starting with 1987, deductions for "personal" interest and mortgage real estate loan interest were limited and, starting with 1991, personal interest was no longer deductible.
- [26] For 1980 and 1985 data, taxable income *includes* the "zero bracket amount," repealed effective 1987 and partially replaced by standard deductions which were *subtracted* in computing taxable income. A standard deduction was similarly used prior to 1980. For the percentages of AGI used for the standard deduction and the limitation on the deduction, see *Statistics of Income—Individual Income Tax Returns*.
- [27] Different tax rate structures applied to Tax Years 1971-1978, 1979-1981, 1982-1986, 1987, 1988-1990, 1991-1992, and 1993-1994. Indexing of tax rate boundaries for inflation was introduced starting with 1985. The preferential maximum tax rate on net long-term capital gains under "alternative tax" was revised over the years. Alternative tax was abolished effective 1987, but a maximum capital gains tax rate less than the maximum regular tax rate continued to apply under certain conditions starting with 1991. For additional information on changes affecting tax computations, see *Statistics of Income—Individual Income Tax Returns*.
- [28] Includes that portion of the earned income credit used to offset income tax before credits; see also footnotes 33 and 34. Earned income credit is shown below in Table 1.
- [29] Includes credits not shown separately in this table, such as the political contributions credit (repealed effective 1987), earned income credit (see below in Table 1; see also footnote 33), and low-income housing credit (introduced effective 1987); see also footnote 30. For changes in credits allowed for earlier years, see *Statistics of Income—Individual Income Tax Returns*.
- [30] Investment credit was included in the more-inclusive general business tax credit starting with 1984. With exceptions, investment credit was repealed effective 1986.
- [31] Includes income tax after credits and additional tax for tax preferences, i.e., "minimum tax" or "alternative minimum tax" (see footnote 32). This is the amount before any audits and enforcement activities by the Internal Revenue Service and was the amount

Notes to Selected Historical and Other Data Tables

payable to the U.S. Government as reported on the income tax return.

[32] The add-on "minimum tax" on "tax preferences" (chief among which were net long-term capital gains) was introduced starting with 1970. (This tax was formerly described in Statistics of Income as the "additional tax for tax preferences.") The minimum tax computation, using a base related to taxable income, was revised and the tax rate increased effective 1976. The number of preferences subject to tax was revised effective 1976 and 1981. Starting with 1979, two major preferences formerly subject to minimum tax (including net long-term capital gains) were subjected, instead, to the new "alternative minimum tax," which required taxpayers to pay the larger of the regular income tax or the AMT. Computation of AMT was revised effective 1980 (to allow tax to be reduced by certain credits) and, again, effective 1981 (to modify the graduated tax rate structure). Minimum tax was abolished effective 1983 and many of the tax preferences subject to this tax were subjected, instead, to a revised AMT. AMT was increased starting with 1983 by introduction of a single, higher tax rate which replaced two, lower graduated rates. The single rate was increased effective 1987 and 1991; two, higher graduated rates were introduced effective 1993.

[33] "Earned income credit," allowed certain low-income recipients, was liberalized starting with 1985, 1987, 1991, and 1994. In Table 1, the amounts "used to offset income tax credits" and "to offset other taxes" (that are income-related) is reflected in the statistics for "total tax credits"; however "excess earned income credit (refundable)" is reflected in the statistics for "overpayments." The refundable portion of the credit is the amount in excess of the total credit applied against of all these taxes, including any advance earned income credit payments for those returns which had such an excess.

[34] Includes refunds and credits to the following year's estimated tax and refundable portion of earned income credit. Reflects overpayments of income tax, tax recapture of certain prior-year tax credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes (for the taxes applicable to the years shown, see *Statistics of Income—Individual Income Tax Returns*).

[35] Reflects taxes mentioned in footnote 34.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 2

- [1] Includes returns with adjusted gross deficit.
- [2] U.S. totals in Table 2 do not agree with Tables 1 and 3 mostly because Table 2 also includes (a) "substitutes for returns," whereby the Internal Revenue Service constructs returns for certain known non-filers on the basis of available information and imposes an income tax on the resulting estimate of "taxable income," and (b) returns of nonresident or departing aliens. In addition, for purposes of Table 2:
 - a. "Number of exemptions" also includes responses of taxpayers who checked the boxes on their tax return for age 65 or over or for blindness in order to claim the additional standard deductions for age or blindness. This treatment enables some comparability to be maintained between State data starting with 1987 and data for years prior to 1987. Number of exemptions is still understated, however, because these boxes may not be checked if taxpayers itemize deductions. (Prior to 1987, checking these boxes entitled taxpayers to additional personal exemptions.)
 - b. "Itemized deductions" includes any amounts reported by the taxpayer, even if they were not used in computing taxable income, e.g., amounts reported on returns with no adjusted gross income. See also footnote 22, Table 1.
 - c. "Total tax liability" includes income tax after credits, alternative minimum tax, tax recapture of prior-year investment or low-income housing credits, tax applicable to Individual Retirement Arrangements (IRA's), self-employment (social security) tax, social security tax on certain tip income, and certain other income-related taxes. Total tax liability is before reduction by earned income credit (see footnotes 2(d) and 4, below).
 - d. "Earned income credit" includes both the refundable and nonrefundable portions. The nonre-

Notes to Selected Historical and Other Data Tables

fundable portion could reduce income tax and certain related taxes to zero. See also footnote 4.

- [3] Excludes those farm returns which also included a non-farm sole proprietorship business schedule (s). These returns are included in the statistics for the "number of sole proprietorship returns."
- [4] "Excess earned income credit" represents the refundable portion of the credit (see footnote 2(d)) and equals the amount in excess of total tax liability (defined in footnote 2(c)), including any advance earned income credit payments for those returns which had such an excess.
- [5] Includes, for example, returns filed from Army Post Office and Fleet Post Office addresses by members of the armed forces stationed overseas; returns filed by other U.S. citizens abroad; and returns filed by residents of Puerto Rico with income from sources outside of Puerto Rico or with income earned as U.S. Government employees.

NOTE: This table presents aggregates of *all* returns filed and processed through the Individual Master File (IMF) system during Calendar Year 1995. In general, during administrative or Master File processing, taxpayer reporting discrepancies are corrected only to the extent necessary to verify the income tax liability reported. Most of the other corrections to the taxpayer records used for these statistics could not be made because of time and resource constraints. The statistics in Table 2 should therefore be used with the knowledge that some of the data have not been perfected or edited for statistical purposes and that U.S. totals in this table may not be altogether comparable to the U.S. totals in Tables 1 and 3, as a result.

SOURCE: Internal Revenue Service, Corporate Systems Division, Individual Systems Branch.

Table 3

- [1] In addition to low-income taxpayers, this size class (and others) includes taxpayers with "tax preferences," not reflected in adjusted gross income or taxable income, which are subject to the "alternative minimum tax" (included in "total income tax"), defined in footnote 32, Table 1.
- [2] AGI minus "total deductions, personal exemptions" will not equal "taxable income" because the total of deductions and exemptions could exceed AGI and therefore includes amounts that could not be used in computing taxable income.

[3] Tax includes income tax after credits and the alternative minimum tax (see footnote 1).

[4] Not computed.

SOURCE: *Statistics of Income—Individual Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 4

- [1] Represents "income" from owner-occupied nonfarm housing (less actual rental income and subsidies); proprietors' income; services to individuals furnished without payment by financial intermediaries (except life insurance carriers and private non-insured pension plans); employment-related food to employees, including that related to military and domestic service; standard military clothing issued to military personnel; and employees' lodging. Excludes employer-paid health and life insurance premiums.
- [2] Represents imputed interest received by persons from life insurance carriers and private non-insured pension plans.
- [3] Starting with 1990, the procedure for estimating the difference between NIPA and IRS treatment of depreciation was revised. Therefore, the data for years before 1990 are not comparable to data for later years.
- [4] Represents income of low-income individuals not required to file individual income tax returns, unreported income, and statistical errors or omissions and effects of errors in data for adjusted gross income or personal income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993*, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Tables 5 and 6

- [1] See Table 4 for the differences between personal

Notes to Selected Historical and Other Data Tables

income and adjusted gross income.

- [2] Beginning with 1987, data are not comparable with earlier years because of major changes in the definition of adjusted gross income.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, 1929-58, Volume 1, 1993*, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 7

- [1] Sum of standard and itemized deductions, plus charitable deduction reported on standard deduction returns for Tax Years 1982-1986. For 1987-1988, total deductions also include "zero bracket amount" reported on a small number of returns (see footnote 4). Includes total deductions that could not be used because they exceeded AGI.

- [2] See footnote 2, Tables 5 and 6.

- [3] Series revised starting with the Spring 1997 *Bulletin*, to exclude from the standard deduction statistics the relatively small number of returns with no adjusted gross income and no deductions; previously, these returns were classified as if they showed a standard deduction. For the 1977-1986 statistics, the standard deduction is the "zero bracket amount" (reported on returns with a *only* a "zero bracket amount"). Such an amount was also included for a small number of returns for 1987-1988; see footnote 4. For years in which the "zero bracket amount" was in effect, frequencies shown for standard deduction returns were derived by subtracting the number reporting an income tax liability with no itemized deductions from the total of all returns. For 1944-1952, returns with itemized deductions include the small number of returns with no deductions and, for 1944-1954, the small number with no adjusted gross income regardless of whether or not deductions were itemized. In later years, returns in these two categories were excluded from all the deduction statistics in this table.

- [4] Amount of standard deduction for 1944-1957 was estimated by Joseph A. Pechman, *The Brookings*

Institution, on the basis of the distribution of the number of returns by income class and marital status in *Statistics of Income—Individual Income Tax Returns*, and, starting with 1958, was obtained directly from Statistics of Income tabulations for these years. Represents "zero bracket amount" for 1977-1986. Starting with 1987, represents the sum of "basic" and "additional" standard deductions (for age 65 or over and for blindness); also includes zero bracket amount reported on the small number of prior-year returns filed in 1988-1989 that were included in the 1987-1988 statistics.

- [5] For 1977-1986, total itemized deductions are before subtraction of the "zero bracket amount." Starting with 1991, total itemized deductions are after statutory limitation (see footnote 22, Table 1).

SOURCE: Except as indicated in footnote 1, *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 8

- [1] See Table 4 for the differences between personal income and adjusted gross income.
- [2] Excludes the "zero bracket amount" for 1977-1986. Because of major changes in law, taxable income starting with 1955 and 1987 is not comparable with earlier years. See also footnote 26, Table 1.
- [3] For the definition of total income tax, see footnote 31, Table 1.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993*, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues; and *Statistics of Income—Individual Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 9

- [1] Starting with 1975, includes refundable portion of the earned income credit.

Notes to Selected Historical and Other Data Tables

SOURCE: *Statistics of Income—Individual Income Tax Returns*, and unpublished tables, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 10

- [1] For 1980, represents number of businesses (up to a maximum of three per return). For other years, represents the number of returns, even if there were more than one business per return.
- [2] Total deductions include amounts not shown separately in this table, as well as amounts not reported separately on Schedule C-EZ (short form) used by certain of the smaller businesses starting with 1992. Most deductions for which statistics are shown are slightly understated to the extent that only total deductions had to be reported on Schedule C-EZ. After 1986, total deductions exclude disallowed "passive losses"; but net income (less deficit), net income, and deficit reflect these losses. In addition, net income (less deficit), net income, and deficit are after adjustment for the passive loss carryover from prior years. Therefore, business receipts minus total deductions do not equal net income (less deficit).

SOURCE: *Statistics of Income—Sole Proprietorship Returns*, appropriate years, and *Statistics of Income Bulletin*, Summer issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific *Statistics of Income* reports for a description of sampling error and of the changes mentioned above.

Table 11

- [1] Includes assets and liabilities not shown separately. Totals are somewhat understated because not all partnership returns included a complete balance sheet. In addition, after 1990 certain small partnerships were not required to file balance sheets.
- [2] Short-term debt is the abbreviated title for mortgages, notes, and bonds payable in less than 1 year.
- [3] Long-term debt is the abbreviated title for mortgages, notes, and bonds payable in 1 year or more.
- [4] "Total receipts" and "total deductions" include amounts not shown separately. Prior to 1981, "total receipts" included *gross* income from farming, rents, and royalties. Expenses related to this income were

included under "total deductions." Starting with 1981, only the *net* incomes or deficits from farming, rents, and royalties were tabulated; the positive amounts were included under "total receipts" and the negative amounts under "total deductions." The related expenses were not tabulated. Because of a redesign of the partnership return, starting with 1987, total receipts was computed for the statistics as the sum of "total income from a trade or business"; and the following income distributed directly to partners: "ordinary" gain from sales of property other than "capital assets"; "ordinary" income from estates, trusts, and other partnerships; "portfolio income," comprising interest, dividends, royalties, and other (excluding net capital gains), and rental real estate income (positive amounts only); income from other rental activities (positive amounts only). Most, but not all, of these types of income were included in receipts data for 1986 and earlier years.

Total deductions was computed as the sum of "cost of sales and operations," "total deductions from a trade or business," and the following, which were allocated directly to partners: "ordinary" loss from sales of property other than "capital assets"; "ordinary" loss from estates, trusts, and other partnerships; rental real estate losses; other rental losses; and "portfolio losses" (excluding net capital losses). Portfolio income and loss from sales of "capital assets" was intentionally omitted from receipts and deductions to improve comparability with earlier years.

- [5] Business receipts starting with 1981 is not comparable to 1980. Prior to 1981, when partnerships classified in finance, insurance, and real estate reported gross rentals as their principal operating income such rentals were transferred to "business receipts" for the statistics. No such transfers were made after 1980, so that starting with 1981, all rentals were included in the separate statistics for rental income (which is not shown in Table 12).
- [6] Taxable interest only. For the 1985 statistics, also includes certain dividends reported in combination with taxable interest.
- [7] After 1980, represents the more complete amounts reported in depreciation computation schedules, rather than the amounts reported as the depreciation deduction (augmented by depreciation identified for the statistics in cost of sales and operations schedules).

SOURCE: *Statistics of Income—Partnership Returns*,

Notes to Selected Historical and Other Data Tables

appropriate years, and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 12

- [1] Size classes are based on "business receipts," i.e., gross amounts from sales and operations, for industries except those in finance, insurance, and real estate. For the latter industries, "total receipts," which is the sum of business receipts and investment income, was used. For partnerships, comparability of data by size of receipts is affected by revisions to the definition of receipts; see also footnotes 4 and 5, Table 11. To help minimize the break in comparability caused by the change in statistical treatment of partnership farm and rental income, an effort was made for 1981-1987 only, to include rental (though not farm) gross income in the receipts used for the size distribution in Table 12. Starting with 1988 though, only partnership net rentals are reflected in the size distribution.
- [2] Includes returns with no business receipts.
- [3] Includes corporations and partnerships with zero assets and liabilities. In addition, for partnerships, includes partnerships without balance sheet information (see also footnote 1, Table 11).
- [4] For 1980, the size distribution shows the number of businesses, rather than the number of returns; see footnote 1, Table 10. Therefore, the total for 1980 differs from that presented in Table 10.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*; *Statistics of Income—Partnership Returns, Sole Proprietorship Returns*, and *Business Income Tax Returns*, depending on the year; and *Statistics of Income Bulletin*, Summer or Fall issues (for most years). Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 13

- [1] Starting with 1985, "number of returns" excludes taxable cooperatives; starting with 1987, Real Estate Mortgage Investment Conduits (REMIC's); and starting with 1988, Foreign Sales Corporations

(FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also footnotes 5 and 6, below. Number of returns also excludes Personal Service Corporations for 1988-1993. Because of the omission of these returns, totals for all income and financial items shown in the statistics (except those not applicable to IC-DISC's and FSC's, such as "income subject to tax," "income tax," and tax credits) are slightly understated. (There were 980 IC-DISC returns for 1991; see "Interest-Charge Domestic International Sales Corporations, 1991," *Statistics of Income Bulletin*, Summer 1995, Volume 15, Number 1.) A change in the definition of S Corporation net income starting with 1987 means that totals for receipts and deductions are slightly understated to the extent that they were not directly related to the "trade or business income" reported by these companies. Comparability of data for returns with net income is also affected by this same change, as well as by a change in the definition of regulated investment company net income for certain years; for additional information about these changes in the definition of net income, see footnote 16.

- [2] Consolidated returns were filed on an elective basis for groups of affiliated corporations (with exceptions), in general, if 80 percent or more of the stock of the affiliates was owned within the group and a common parent corporation owned at least 80 percent of the stock of at least one of the affiliates.
- [3] Included in "number of returns, total" and "number with net income."
- [4] In general, certain small, closely-held corporations that elected to be taxed at the shareholder level, with no more than 35 shareholders (25 for 1982 and 15 for 1979-1981).
- [5] Domestic International Sales Corporations (DISC's) were designed to promote U.S. exports. They were taxed through parent corporations, but only when profits were distributed or deemed distributed to them. This system of tax deferral was generally replaced after 1984 with a new system of Foreign Sales Corporations (FSC's); see footnote 6. Tax benefits of DISC's remaining after 1984 were limited and an interest charge for tax-deferred amounts was imposed on the parent shareholders, whose DISC subsidiaries were unable to meet the FSC requirements and that elected to continue as IC-DISC's.
- [6] Foreign Sales Corporations (FSC's) generally re-

Notes to Selected Historical and Other Data Tables

placed DISC's as a means of promoting U.S. exports (see footnote 5). Under the FSC provisions, a portion of these subsidiaries' "foreign trade income" was exempt from U.S. income tax.

- [7] Starting with 1985, inventories includes amounts reported by real estate subdividers and developers previously included in "other investments."
- [8] For 1980, tax-exempt securities represent investments in State and local Government obligations. For 1985, these securities were reported with investments in U.S. Government obligations as a combined total on the tax return. After 1988, tax-exempt securities were again reported separately on the tax return, but were redefined to include, not only investments in State and local Government obligations, but also stock in investment companies that distributed dividends during the current year representing tax-exempt interest on such obligations.
- [9] After 1990, accounts payable of banking and savings and loan institutions includes deposits and withdrawable shares previously reported in "other current liabilities."
- [10] In general, after 1982, Statistics of Income data for receipts, deductions, and net income (or deficit) of S Corporations are limited to those attributable to a trade or business. Therefore, most investment income or loss, such as from taxable interest, dividends, rents, royalties, and gain (loss) from sales of investment property; the deductions related to this income; as well as deductions for charitable contributions, intangible drilling and development costs, oil and gas depletion, foreign taxes paid, and the limited expensing of the cost of depreciable assets (Code section 179), are not reflected in net income (because they were allocated directly to shareholders, instead). See also footnote 11.
- After 1991, "cost of sales and operations" exclude amounts previously estimated for the statistics from other information reported (often in "other deductions") on the tax returns of corporations reporting "business receipts," without a corresponding cost of sales and operations. Most of these corporations were classified either in transportation and public utilities or in services.
- [11] After 1986, "business receipts" includes the full amount reported by stock and commodity brokers and exchanges, and by real estate subdividers,

developers and operative builders, even when they bought and sold securities, commodities and real estate on their own account. Previously, such transactions were treated as "net gain (loss), non-capital assets."

- [12] See footnote 10.
- [13] Starting with the 1985 statistics, "other interest" includes any dividends reported in combination with interest on Form 1120-S by S Corporations, i.e., certain corporations that elect to be taxed through shareholders (see footnote 4). Based on prior years when Form 1120-S required each to be reported separately, nearly all of the combined amount represents interest.
- [14] For the 1985 statistics, "other deductions" includes depletion and employer contributions to pension, profit-sharing, stock bonus, and annuity plans, and to employee benefit programs, reported on the Form 1120-A short form. After 1987, identifiable amounts reported on Form 1120-A for any of these items are included in the statistics for the appropriate deduction. Starting with 1992, "other deductions" include certain amounts previously treated as part of the cost of sales and operations for Statistics of Income. See also footnote 10.
- [15] In general, "total receipts less total deductions" includes nontaxable interest on State and local Government obligations, but excludes income from related foreign corporations only "constructively" received. As such, "total receipts less total deductions" represents all income, taxable and nontaxable, "actually" received by the corporation, as reported on the corporation income tax return, and excludes all income only "constructively" received. In contrast, "net income (less deficit)" represents all taxable income, actually or constructively received. Therefore, in the statistics, "total receipts less total deductions" minus "nontaxable interest on State and local Government obligations" and "constructive taxable income from related foreign corporations" equals "net income (less deficit)." For the exception, due to regulated investment companies, see footnote 16.
- [16] "Net income (less deficit)," "net income," and "deficit" shown for 1990-1994 exclude: (a) net long-term capital gain reduced by net short-term capital loss reported by regulated investment companies (see also footnote 15), and (b) amounts other than "from a trade or business" reported by S Corporations (see also footnote 4). For comparisons with earlier years,

Notes to Selected Historical and Other Data Tables

these amounts should therefore be added back in. Regulated investment company net long-term capital gain reduced by net short-term capital loss excluded from the statistics for net income (less deficit) were: for 1990, \$7.5 billion; for 1992, \$20.9 billion; for 1993, \$33.3 billion; and, for 1994, \$43.4 billion. S Corporation net income (less deficit) excluded from the statistics for 1992 and 1993 was estimated at \$12.1 billion for each of these 2 years; and, for 1994, \$17.7 billion. Data with which to estimate the S Corporation net income (less deficit) excluded from the statistics for 1990 were not tabulated. (For additional information about S Corporation net income, see *Statistics of Income Bulletin*, "S Corporations, 1992," Spring 1995, Volume 14, Number 4, and "S Corporation Returns, 1993," Spring 1996, Volume 15, Number 4.)

[17] For most years, "income subject to tax" (the corporate tax base) exceeds "net income (less deficit)" in the statistics, chiefly because of the deficits reported on returns without net income. Moreover, it is the sum of the several tax bases applicable over time to different classes of corporations, not all of which were directly related to net income. Income subject to tax thus includes the "taxable income" base used by most companies (and defined for the statistics as net income minus certain statutory special non-business deductions, such as for intercorporate dividends received and "net operating losses"): prior to 1988, a variation of this base in combination with net long-term capital gains in certain situations where the lower capital gains tax applied; and the special tax bases applicable to S Corporations (otherwise taxed through their shareholders), insurance businesses, and certain investment companies. Profits of Domestic International Sales Corporations or Interest-Charge Domestic International Sales Corporations (depending on the year) were tax-deferred until distributed, actually or constructively, to parent businesses, and those of S Corporations were mostly taxed through their individual shareholders. Therefore, the net income of all these corporations is excluded from income subject to tax for years for which data for these companies are included in the statistics (see also footnote 1).

[18] For 1980, includes tax from recapture of Work Incentive Program (WIN) credit; starting with 1985, Personal Holding Company tax; after 1987, tax on "branch profits" of foreign corporations with U.S. operations; and, after 1988, certain lesser taxes,

including special taxes applicable to real estate investment trusts and foreign corporations with U.S.-source income. "Income tax, total" more closely represents worldwide income tax liability because it is before subtraction of the foreign tax credit, the largest of the tax credits. To the extent that foreign tax credits adequately reflect the total foreign income tax burden, total income tax includes these taxes. See also, footnotes 21 and 23.

[19] Different tax rate structures applied for Tax Years 1980-1981, 1982, 1983-1986, 1987-1992, and 1993-1994. In general, starting with tax years beginning in 1987, "alternative tax" was repealed. This tax included a maximum rate on net long-term capital gains that produced a tax that was less than that produced by the regular tax rates.

[20] Effective during 1987, the "alternative minimum tax" replaced the "minimum tax" (formerly referred to in the statistics as the "additional tax for tax preferences"). The tax computation was modified effective with Tax Years 1983, 1984, and 1990. The alternative minimum tax rate exceeded that applicable under the former minimum tax.

[21] Tax credits are applied against "regular and alternative tax" only.

[22] Starting with the 1985 statistics, general business credit includes alcohol fuel, investment, jobs and employee stock ownership plan (ESOP) credits which were reported separately for previous years. Also included are the research activities credit (starting 1986), the low-income housing credit (starting 1987), and the credit for contributions to certain community development corporations (starting 1993). With exceptions, investment credit was repealed effective 1986; employee stock ownership plan contributions credit was repealed effective 1987. For changes in definitions of component credits, see *Statistics of Income—Corporation Income Tax Returns*, for the years concerned.

[23] Total income tax after credits is before any audits or enforcement activities by the Internal Revenue Service. It is the amount payable to the U.S. Government as reported on the income tax return, and, because it is after subtraction of foreign tax credit, the total does not include income taxes paid to foreign governments.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling

Notes to Selected Historical and Other Data Tables

error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 14

- [1] Industrial classification is based on the product or service accounting for the largest percentage of the "total receipts" shown in this table. If this information was not discernible from the corporation income tax return, the return was classified as with "Nature of business not allocable." Data for "Nature of business not allocable" are included in the total for "All industrial divisions," but are not shown separately. Therefore, the statistics by industrial division do not add to this total.
- [2] See footnote 1, Table 13.
- [3] Net worth is the sum of "capital stock," "paid-in or capital surplus," "retained earnings, appropriated," and "retained earnings, unappropriated," minus "cost of treasury stock." Data for each of these amounts are presented separately in Table 13.
- [4] See footnotes 10 and 16, Table 13.
- [5] See footnote 11, Table 13.
- [6] Interest received is the sum of "interest on State and local Government obligations" (i.e., tax-exempt interest) and "other interest" (which includes interest paid by banking and savings institutions). Data for both of these amounts are presented separately in Table 13. See also footnote 13, Table 13.
- [7] In addition, to regular (and alternative tax, for years prior to 1988), includes certain other taxes either shown separately in Table 13 or mentioned in footnote 18, Table 13.
- [8] See also footnote 19, Table 13.

SOURCE: *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Data are subject to sampling error. Tax law and tax form changes affect the year-to-year comparability of the data. See the appropriate Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 15

- [1] Profits shown are without inventory valuation and capital-consumption adjustments.

- [2] "Net income (less deficit)" and "income subject to tax" exclude taxable cooperatives starting with the 1985 data, and Real Estate Mortgage Investment Conduits starting with 1987. Net income (less deficit) starting with 1985 excludes Foreign Sales Corporations (FSC's) and Interest-Charge Domestic International Sales Corporations (IC-DISC's); see also Table 13, footnote 1. For changes in the definition of regulated investment company and S Corporation net income, see Table 13, footnote 16.
- [3] For the definition of "income subject to tax," see footnote 17, Table 13. See also footnote 2, above.

SOURCE: U.S. Department of Commerce, Bureau of Economic Analysis, *The National Income and Product Accounts of the United States, Volume 1, 1929-58, 1993*, and revised *Volume 2, 1959-92* (in preparation); for years after 1992, *Survey of Current Business*, various issues; and *Statistics of Income—Corporation Income Tax Returns*, appropriate years. Statistics of Income data are subject to sampling error; tax law and tax form changes affect the year-to-year comparability of the data. See the specific Statistics of Income reports for a description of sampling error and of the changes mentioned above.

Table 16

- [1] Total adult deaths represent those of individuals age 20 and over, plus deaths for which age was unavailable.
- [2] Prior to 1982, number of "taxable estate tax returns" by year of death is only approximate because, while the majority of returns filed in a given calendar year represent estates of decedents who died in the immediately preceding year, many represent estates of decedents who died in earlier years. Therefore, the number of taxable returns shown for 1976 decedents, for example, is actually the number of taxable returns filed in 1977, regardless of year of death. Starting with 1982, statistics by year of death are more accurate because they are based on the year of death reported on return filings over a period of successive years.

Year-to-year comparability is affected by changes in the gross estate filing threshold which is based on date of death: 1934 (\$50,000); 1935 (\$50,000 changing to \$40,000); 1942 (\$40,000 changing to \$60,000); 1943 (\$60,000); 1977 (\$120,000); 1978 (\$134,000); 1979 (\$147,000); 1980 (\$161,000); 1981 (\$175,000); 1982 (\$225,000); 1983

Notes to Selected Historical and Other Data Tables

(\$275,000); 1984 (\$325,000); 1985 (\$400,000); 1986 (\$500,000); and 1987 (\$600,000).

SOURCE: For years after 1953, *Statistics of Income—Estate Tax Returns; Estate and Gift Tax Returns; Fiduciary, Estate and Gift Tax Returns*; and unpublished tabulations, depending on the year. For years prior to 1954, *Statistics of Income—Part 1*. Adult deaths are from the National Center for Health Statistics, Public Health Service, U.S. Department of Health and Human Services, *Vital Statistics of the United States*, unpublished tables.

Tables 17

- [1] Includes that portion of the individual income tax designated for the Presidential election campaign fund by taxpayers on their income tax returns. Also includes the income tax collected from estates and trusts. Income tax from estates and trusts collected in 1995 was \$5.3 billion; in 1994, it was \$6.2 billion; in 1993, \$6.0 billion; in 1992, \$6.1 billion; in 1991, \$4.8 billion; in 1990, \$5.9 billion; in 1989, \$6.0 billion; in 1988, \$6.5 billion; and in 1987, \$8.4 billion. Presidential election campaign designations amounted to \$68.5 million in 1995; to \$69.7 million in 1994; \$27.7 million in 1993; \$29.6 million in 1992; \$32.3 million in 1991; \$32.5 million in 1990; \$32.3 million in 1989; \$33.2 million in both 1988 and 1987.
- [2] Includes various taxes applicable to tax-exempt organizations, including the tax on "unrelated business income." Total taxes collected from tax-exempt organizations were \$294.3 million in 1995, \$372.4 million in 1994, \$173.6 million in 1993, \$181.6 million in 1992, \$155.6 million in 1991, \$127.9 million in 1990, \$115.6 million in 1989, \$137.5 million in 1988, and \$119.9 million in 1987.
- [3] Excise taxes are imposed on selected products, such as gasoline and alcohol and tobacco products; services; and activities. To preserve the time series, statistics in Table 17 have been revised, starting with Fiscal Year 1988, to include alcohol and tobacco taxes, collection of which was transferred from the Internal Revenue Service to the Bureau of Alcohol, Tobacco and Firearms, also in the Department of the Treasury, starting with that year, and to include collections of manufacturers excise taxes on recreational products to reflect taxes on firearms, responsibility for which was transferred from the Internal Revenue Service to the Bureau of Alcohol,

Tobacco and Firearms, starting January 1991. Collections also include the taxes on imported alcoholic beverages and on tobacco products and the taxes on certain cargoes by the Customs Service.

The statistics obtained from the Bureau of Alcohol, Tobacco and Firearms represent only "tax liabilities" (not "tax collections"); separate data on tax collections are not available. Moreover, prior-year data from this agency and for the Customs Service are constantly subject to revision because changes to the "tax liability" are reflected in the data for the quarter (year) in which the liability arose. The prior-year data were only retabulated for the year immediately preceding the most recent one, but the retabulated data were not used for Table 17. In contrast to the Bureau of Alcohol, Tobacco and Firearms, changes to Internal Revenue Service data are made in the quarter (year) in which the changes were made regardless of when the liability was originally incurred.

Totals differ from those presented in Table 20 because of the inclusion in Table 17 of tax "liability" data from the Bureau of Alcohol, Tobacco and Firearms, the exclusion from Table 20 of data on the cargo taxes collected by the Customs Service, and because, as explained in the the Notes to Table 20, the total for taxes collected by these two agencies is a derived amount. See these notes and the notes below for additional information about the difference between excise tax "liabilities" and excise tax "collections" and about "floor stocks taxes."

- [4] Employment taxes include payroll taxes levied on salaries and wages, such as social security, railroad retirement, and unemployment taxes; plus the self-employment (social security) tax imposed on "self-employment income."

NOTES: In general, collections represent the gross amounts before refunds and include amounts paid with the tax return, prior to filing the return (as applicable), income tax withheld by employers, and "estimated tax" payments; and subsequent to filing the return (chiefly the result of initial administrative return processing or examination and enforcement activities). Collections also include interest and penalties.

Collection statistics reported by the Internal Revenue Service are not altogether comparable to those published by the Financial Management Service, also in the Treasury Department, because of timing differences resulting from

Notes to Selected Historical and Other Data Tables

the definitions each agency uses. The Internal Revenue Service counts the monies as they are received (to reflect the status of its tax collection operation); Financial Management Service counts these amounts as received, but only after discrepancies (such as between what the employer reports as tax withheld and the amount actually withheld) are resolved. Also, Financial Management Service classifies the tax collected according to the Federal Budget account to which the tax receipts are assigned (so that, for example, the "environmental tax" reported on the corporation income tax return is not included in Treasury's monthly corporation income tax statistics because, by law, this tax is assigned to the environmental "Superfund," rather than to the General Fund to which most income taxes are assigned; in contrast, this tax is classified as a corporation income tax in the Internal Revenue Service statistics).

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Services Branch; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly, and Financial Management Service, unpublished data.

Table 18

- [1] Totals exclude refunds of excise taxes made by the Bureau of Alcohol, Tobacco and Firearms and the Customs Service, starting with Fiscal Years 1988 and 1992, as well as by the Air Force (see also footnote 3, Table 17). See also footnote 4, below. Therefore, statistics for refunds cannot be fully related to total gross collections and to the Bureau of Alcohol, Tobacco and Firearms excise taxes, both shown in Table 17.
- [2] Data have not been revised to provide for consistent treatment of the refundable portion of the "earned income credit" from year-to-year. Individual income tax refunds are net of offsets under laws which require the Internal Revenue Service to act as collecting agent for delinquent payments owed various U.S. Government agencies under specific programs; see Table 19. For additional information about the taxes to which the refunds applied, see footnote 1, Table 17.
- [3] For additional information about the taxes to which the refunds applied, see footnote 1 above, and footnote 2, Table 17.

- [4] See footnote 1. Also, as further explained in the Notes to Table 20, taxpayers can offset certain refundable excise tax payments against the tax of subsequent time periods and claim certain other refunds as a credit against income tax; however, these amounts are not reflected in the excise tax refund statistics. For additional information about the excise taxes to which the refunds applied, see footnote 3, Table 17 and the Notes to Table 20.
- [5] For additional information about the taxes to which the refunds applied, see footnote 3, Table 17.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 19

- [1] Represents repayments to specific Federal agencies for debts, such as student loans, mortgage and loan foreclosures, dishonored checks, and overpayments of benefits. There was no refund offset program prior to Fiscal Year 1982.
- [2] After 1990, number of offsets includes adjustments for injured spouse claims filed with the original return.
- [3] Net amount collected after injured spouse claims and after processing of reversal claims; excludes fees charged by the Internal Revenue Service and Financial Management Service, U.S. Department of the Treasury.
- [4] Total also includes repayments to the Public Health Service (starting with 1987) and to the Social Security Administration (for 1992 through 1994), not shown separately. Data for the Social Security Administration (SSA) are included under "All other" programs or agencies starting with 1995, when SSA became an independent Federal agency, no longer affiliated with the Department of Health and Human Services. Therefore, data for the Department of Health and Human Services and "All other" programs or agencies are not comparable with previous years, starting with 1995.
- [5] Represents repayments to State treasuries for funds disbursed to families receiving State assistance.
- [6] Represents repayments to State treasuries for distribution to custodial parents.

SOURCE: U.S. Department of the Treasury, Internal

Notes to Selected Historical and Other Data Tables

Revenue Service, Assistant Commissioner (Taxpayer Services), Customer Service Branch.

Table 20

- [1] Tax liability statistics include "collections" of use tax on heavy highway vehicles and of crude oil windfall profit tax. See the notes below, also.
- [2] Represents aggregates for two or more specific taxes for which amounts have either been combined or are not available separately.
- [3] This tax is in addition to the regular tax on gasoline.
- [4] Includes small amounts of taxes on alcohol, tobacco, and firearms collected by the Internal Revenue Service after Fiscal Years 1987 and 1991 for tax liabilities incurred previously (effective with or during Fiscal Years 1988 and 1991, responsibility for new tax liabilities was transferred to the Bureau of Alcohol, Tobacco and Firearms and the Customs Service).
- [5] Tax liability statistics include tax "collections" on imported items shown in the statistics. See the notes below, also.

NOTES: Grand totals for taxes shown for the Internal Revenue Service (IRS), the Bureau of Alcohol, Tobacco and Firearms (BATF), and the Customs Service represent tax "collections." (Taxes on certain cargoes treated as excise taxes under the Internal Revenue Code are also collected by the Customs Service, but are not included in these statistics because they are not treated as excise taxes in the Federal Budget.) For many years (quarters), some of the totals rounded to millions of dollars are all that are available.

Total IRS collections represent payments made during the indicated fiscal year (or fiscal year quarter), either through the semi-monthly deposits required of most taxpayers with significant excise tax liabilities, or as payments attached to quarterly excise tax returns. Collections are accounted for without identifying the specific excise taxes the payments are for; therefore, the only statistics on specific taxes are for the "liabilities" reported on excise tax returns. There are two exceptions, for the use tax on heavy highway vehicles and the crude oil windfall profit tax, which are accounted for separately. Therefore, tax "collections" for these two taxes are available and are included in the statistics that otherwise show the tax liability reported.

Starting with Fiscal Year 1994, the statistics for total tax collections and tax liabilities by type of tax take into account the normal lag between the time most taxes are

collected via deposits and the recording of tax liabilities by type of tax as reported on tax returns. This was accomplished by matching Internal Revenue Service collection statistics for a specific quarter with tax liability data from returns processed in the following quarter. Prior to 1994, the statistics for collections in a quarter were matched with the liabilities certified during that same quarter. The table entry for "collections less reported amounts" is a balancing amount representing the difference between excise tax collections and the sum of excise tax liabilities "certified" from returns processed in the following quarter (for fiscal years starting with 1994) and from returns processed in the same quarter (for fiscal years preceding 1994). Therefore, because of this change in how tax collections are matched with tax liabilities, the balancing amounts are not comparable for all of the years shown.

In the IRS "certification" process, certain adjustments are made for returns missing or filed late and to correct obvious taxpayer errors. As evidenced by the statistics, some certified amounts are rounded to the nearest \$1,000, \$10,000, or \$100,000, during administrative processing. Adjustments made in a particular quarter are reversed in a subsequent quarter to avoid double counting when late or missing returns are later filed and processed. This can result in amounts being reported in quarters long after a tax is repealed. It can also result in the negative amounts shown in the data as corrections are made to earlier quarters(s). Negative amounts also result from prior misclassifications made during the certification process, or from taxpayers using a subsequent quarter's tax return to claim refunds for an earlier quarter or to correct prior mistakes. Corrections to the Internal Revenue Service data are reflected in the data for the quarter(s) and year in which the corrections were made, rather than in data for quarter(s) and year in which the original tax liability arose. The certified tax is net of refund credits reported on excise tax returns, not only for this reason, but also for reasons based on the tax code. As examples, tax can be offset for commodities exported that were previously taxed (exports are usually nontaxable), for the tax-free sale of previously-taxed gasoline to a State or local Government or, in the case of the BATF taxes, for alcohol used for a non-beverage purpose. Other taxpayers apply directly for refunds and, in some instances, are allowed to claim them as a credit against income tax; however, these amounts are not reflected in Table 20.

Excise taxes on alcoholic beverages and tobacco products are collected by both the Customs Service (on imports) and BATF (on domestic production). Taxes on firearms and certain occupational taxes are also collected by BATF.

Notes to Selected Historical and Other Data Tables

Data on imports represent the tax “collected”; all other data by type of excise tax represent tax “liabilities.” Therefore, the totals shown for BATF and Customs Service tax “liabilities” are actually a mixture of tax liabilities and collections. Also, the grand totals for BATF and Customs Service tax “collections” as shown are residual amounts derived by subtracting total Internal Revenue Service gross tax collections, i.e., before refunds, from the grand total of all excise tax gross collections reported in the *Monthly Treasury Statement*, as shown at the beginning of this table.

The BATF data are based on returns filed with respect to tax liabilities arising in that same quarter. In Table 20, the BATF quarterly data have been rearranged starting with the Spring 1997 *Bulletin* so that the tax liability data are matched with the tax “collections” in that same quarter. In contrast to the BATF data, all Customs data represent the amounts actually “collected.”

BATF amounts are often revised slightly as late returns are processed or other adjustments made. Unlike the Internal Revenue Service data, revisions are made to BATF data for the specific quarter(s) and year in which the original tax liability arose, so that data for prior periods may be revised on a continuing basis (although the prior-year data are re-tabulated for only one year).

In the Table 20 statistics for BATF/Customs Service, “collections less reported amounts” is the balancing amount which reconciles the BATF/Customs tax “collections” (derived in the manner previously described) with the sum of the tax liabilities by type of tax shown for the quarter or year. These latter totals are described in Table 20 as “tax liabilities by type of excise tax, total” (even though they actually represent combinations of Customs tax collections and BATF tax liabilities). Because of the method used to calculate the grand total for BATF/Customs tax collections (see above), it is possible for the sum of the detailed types of BATF/Customs excise tax “liabilities” to exceed this total.

To improve comparability of all the historical data by type of excise tax from one year to the next, specific excise taxes have been classified as they appear in the Internal Revenue Code for 1996, even when they were classified differently prior to 1996. As a result, the excise tax totals are not comparable to the totals in previous versions of Table 20, including that published in the Summer 1996 and earlier issues of the *Statistics of Income Bulletin*. For

the same reason, they are not comparable to the excise tax statistics published by the Internal Revenue Service for earlier years or quarters.

The tax rates in effect at the beginning of Fiscal Year 1996 are shown in Table 20. Most of the rates shown for the previous years for which historical data are presented in Table 20 may be found on Form 720, *Quarterly Federal Excise Tax Return*, and its attachments, for the year(s) concerned.

“Floor stocks taxes” are shown separately because they are non-recurring. They are generally imposed on holders of inventories on the date a new excise tax is imposed or a tax rate is increased.

SOURCE: U.S. Department of the Treasury, Financial Management Service, *Monthly Treasury Statement of Receipts and Outlays of the United States Government*; Bureau of Alcohol, Tobacco and Firearms, *Statistical Release: Alcohol, Tobacco and Firearms Tax Collections*, quarterly (also includes data from the U.S. Customs Service); Internal Revenue Service, *Internal Revenue Service Data Book*, annual, and its predecessor, *Annual Report, Commissioner and Chief Counsel, Internal Revenue Service*, and the Assistant Commissioner (Taxpayer Services), Submission Processing Division, Revenue Accounting Branch, *Internal Revenue Report of Excise Taxes*, for fiscal years before 1994, and unpublished corrected data for 1994 and 1995 and data for 1996 (unrevised data for 1994 and 1995 were published in Davie, Bruce F., “Federal Excise Taxes, Fiscal Years 1994 and 1995,” *Statistics of Income Bulletin*, Fall 1996, Volume 16, Number 2). See, also, (unrevised) data included in Davie, Bruce F., “Excise Taxes, Fiscal Year 1992,” *Statistics of Income Bulletin*, Fall 1993, Volume 13, Number 2.

Table 21

- [1] Form 1040 is the long form, and Form 1040A, one of the two short forms. Prior to 1994, Form 1040EZ, the other short form, was for single taxpayers with no dependents; starting with 1994, certain married taxpayers with no dependents could also file on this form. Schedule C is for reporting non-farm sole proprietorship business income and deductions, and Schedule F is for reporting farm sole proprietorship income and expenses; short-form Schedule C-EZ was introduced in 1993. The reported figures for total Forms 1040, 1040A, 1040EZ, and 1040PC, as well as totals for business and nonbusiness Form 1040

Notes to Selected Historical and Other Data Tables

returns with Schedules C or F attached, all include "paper" returns plus "standard" electronically-filed (ELF) returns (usually filed by tax preparers) starting with 1986. Starting with 1992, these totals also include returns filed by telephone ("TeleFile"). Form 1040PC represents "paper" Form 1040, 1040A, or 1040EZ returns filed by taxpayers (or tax preparers) using an IRS-approved computer software-generated format, rather than a specific tax form. Calendar Year 1992 is the first for which this "form" applied. The last category under individual income includes Form 1040C (departing alien) in years before 1992; 1040NR (nonresident alien); 1040PR (self-employment tax, Puerto Rico); and 1040SS (self-employment tax, U.S. Virgin Islands, Guam, and American Samoa); but excludes Form 1040X (amended return).

[2] Form 1120 is the basic corporation income tax return; Form 1120A is the short form; and Form 1120S is for S Corporations (certain small companies electing to be taxed through their shareholders, no more than 35 shareholders starting with 1985, no more than 15 for 1980, and no more than 10 for 1975). "Other" includes Forms 1120F (most foreign companies with U.S. income); 1120L (life insurance companies) starting in 1992 (included in the statistics for Form 1120 in the earlier years); 1120.POL (certain political associations); 1120H (homeowners associations); 1120-FSC (Foreign Sales Corporations or FSC's) starting in 1986; starting in 1988, 1120-REIT for real estate investment trusts, 1120-RIC for regulated investment companies (both of which formerly filed on Form 1120), and 1120-PC for property and casualty insurance companies (which formerly filed on Form 1120 or 1120M, described below). "Other" also includes Form 1120DF (for designated funds) starting in 1988; and for years before 1988, Form 1120M, now discontinued, for mutual non-life insurance companies which now file on Form 1120 or Form 1120-PC (and are included in the statistics for Form 1120 in the earlier years). "Other" excludes Forms 1120-DISC for Domestic International Sales Corporations or DISC's, discontinued after 1985 and mostly replaced by FSC's (see above); 1120 IC-DISC for Interest-Charge Domestic International Sales Corporations, which replaced certain DISC's after 1985; and 1120X, amended returns.

[3] Form 1041 is the regular income tax return filed for estates and trusts. For 1988-1990, includes Form 1041S (short form).

[4] Form 706 is the regular estate tax return; Form 706NA is for U.S. estates of nonresident aliens; Forms 706 GS(D) and 706 GS(T) are for estate tax returns for which the generation-skipping transfer tax applies.

[5] Form 990 is for tax-exempt organizations, except private foundations (Form 990-PF). Form 990EZ is the short form. Form 990-T is the income tax return filed for businesses conducted by tax-exempt organizations. Form 990-C is for farmers' cooperatives. Form 4720 is for computing the special excise taxes applicable to certain private foundations and Form 5227 is for split-interest trusts treated as private foundations.

SOURCE: U.S. Department of the Treasury, Internal Revenue Service, Research Division, Projections and Forecasting Group.

Table 22

[1] Number of returns with a paid signature is based on different sources, depending on the year. Data for 1993-1994 are based on the Statistics of Income sample. Data for 1990-1992 are from the Individual Master File of all individual income taxpayers, with the following exceptions: the number of returns with itemized deductions; and, starting with 1990, the number of returns filed electronically. These latter numbers were estimated from the Statistics of Income—Taxpayer Usage Study (TPUS) samples of returns filed during the first 4 months of the filing year, and, for 1992, from the full Statistics of Income sample of returns received throughout the entire filing year.

[2] Data on electronically-filed returns are included in the counts of Form 1040 returns shown above in Table 22, for all years. For Tax Years 1990 and 1991, data are based on the TPUS samples (see footnote 1) of returns filed, extended to cover the first 8 months of the filing years. No adjustment was made for the returns filed after the first 8 months on the assumption that few were likely to have been filed electronically during these months. Starting with Tax Year 1992, data are based on the full Statistics of Income samples of returns filed throughout the entire filing year.

[3] Data on IRS taxpayer assistance programs are actually for the fiscal year. In general, assistance rendered in a given fiscal year may be associated with returns due on April 15th of that fiscal year and is, therefore, for the tax year ending with the previous December. As a result, data in Table 22 on taxpayer

Notes to Selected Historical and Other Data Tables

assistance, shown as for Tax Year 1994, for example, are actually for Fiscal Year 1995.

NOTE: Data on IRS assistance represent taxpayers contacts, unless otherwise indicated. Some taxpayers are contacted more than once. The number of taxpayers assisted (in contrast to the number of taxpayers contacted) is not known.

SOURCE: Data on paid preparers were obtained from Statistics of Income; and from the Corporate Systems Division, Individual Systems Branch. Data on IRS assistance were obtained from the *Internal Revenue Service Annual Reports* for Fiscal Years 1991 and 1992; and *Internal Revenue Service Data Book*, for 1993, 1994, and 1995.

SOI Sampling Methodology and Data Limitations

Appendix

This appendix discusses typical sampling procedures used in most Statistics of Income (SOI) programs. Aspects covered briefly include sampling criteria, selection techniques, methods of estimation, and sampling variability. Some of the nonsampling error limitations of the data are also described, as well as the tabular conventions employed.

Additional information on sample design and data limitations for specific SOI studies can be found in the separate SOI reports (see the References at the end of this appendix). More technical information is available, upon request, by writing to the Director, Statistics of Income Division CP:R:S, Internal Revenue Service, P.O. Box 2608, Washington, DC 20013-2608.

Sample Criteria and Selection of Returns

Statistics compiled for the SOI studies are generally based on stratified probability samples of income tax returns or other forms filed with the Internal Revenue Service (IRS). The statistics do not reflect any changes made by the taxpayer through an amended return or by the IRS as a result of an audit. As returns are filed and processed for tax purposes, they are assigned to sampling classes (strata) based on criteria such as: industry, presence or absence of a tax form or schedule, accounting period, State from which filed, and various income factors or other measures of economic size (total assets, for example, is used for the corporation and partnership statistics). The samples are selected from each stratum over the appropriate filing periods. Thus, sample selection can continue for a given study for several calendar years — 3 for corporations because of the prevalence of fiscal (non-calendar) year reporting. Because sampling must take place before the population size is known precisely, the rates of sample selection within each stratum are fixed. This means, in practice, that both the population and the sample size can differ from that planned. However, these factors do not compromise the validity of the estimates.

The probability of a return being designated depends on its sample class or stratum and may range from a fraction of 1 percent to 100 percent. Considerations in determining the selection probability for each stratum include the number of returns in the stratum, the diversity of returns in

Information for this appendix was compiled by Bettye Jamerson, Special Studies and Publications Branch, under the direction of Beth Kilss, Chief, Publications Section. Major contributions were made by Paul McMahon, Statistical Computing Branch.

the stratum and interest in the stratum as a separate subject of study. All this is subject to constraints based on the estimated cost or the target size of the total sample for the program.

For most SOI studies, returns are designated by computer from the IRS Master Files based on the taxpayer identification number (TIN), which is either the social security number (SSN) or the employer identification number (EIN). A fixed and essentially random number is associated with each possible TIN. If that random number falls into a range of numbers specified for a return's sample stratum, then it is selected and processed for the study. Otherwise, it is counted (for estimation purposes), but not selected. In some cases, the TIN is used directly by matching specified digits of it against a predetermined list for the sample stratum. A match is required for designation.

Under either method of selection, the TIN's designated from one year's sample are for the most part selected for the next year's, so that a very high proportion of the returns selected in the current sample are from taxpayers whose previous years' returns were included in earlier samples. This longitudinal character of the sample design improves the estimates of change from one year to the next.

Method of Estimation

As noted above, the probability with which a return is selected for inclusion in a sample depends on the sampling rate prescribed for the stratum in which it is classified. Weights are, in general, computed by dividing the count of returns filed for a given stratum by the count of sample returns for that same stratum. "Weights" are used to adjust for the various sampling rates used — the lower the rate, the larger the weight. For some studies, it is possible to improve the estimates by subdividing the original sampling classes into "post-strata," based on additional criteria or refinements of those used in the original stratification. Weights are then computed for these post-strata using additional population counts. The data on each return in a stratum are multiplied by that weight. To produce the tabulated estimates, these weighted data are summed to produce the published statistical totals.

Sample returns are designated by computer from the IRS Master Files based on the taxpayer identification number.

SOI Sampling Methodology and Data Limitations

Sampling Variability

The particular sample used in a study is only one of a large number of possible random samples that could have been selected using the same sample design. Estimates derived

In transcribing and tabulating data from tax returns, checks are imposed to improve the quality of the statistics.

from the different samples usually vary. The standard error of the estimate is a measure of the variation among the estimates from all possible samples and is used to measure the precision with which an estimate from a particular sample approximates the average result of the possible

samples. The sample estimate and an estimate of its standard error permit the construction of interval estimates with prescribed confidence that this interval includes the actual population value.

In SOI reports the standard error is not directly presented. Instead, the ratio of the standard error to the estimate itself is presented in percentage form. This ratio is called the coefficient of variation (CV). The user of SOI data may multiply an estimate by its coefficient of variation to recreate the standard error and to construct confidence intervals.

For example, if a sample estimate of 150,000 returns is known to have a coefficient of variation of 2 percent, then the following arithmetic procedure would be followed to construct a 68 percent confidence interval estimate:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &\times 0.02 \text{ (coefficient of variation)} \\ &= 3,000 \text{ (standard error of estimate)} \end{aligned}$$

then:

$$\begin{aligned} &150,000 \text{ (sample estimate)} \\ &+ \text{ or } - 3,000 \text{ (standard error)} \\ &= \{147,000, 153,000\} \text{ (68 percent confidence interval).} \end{aligned}$$

Based on these data, the interval estimate is from 147 to 153 thousand returns. This means that the average estimate of the number of returns lies within an interval computed in this way. Such an estimate would be correct for approximately two-thirds of all possible samples similarly selected. To obtain this interval estimate with 95 percent confidence, the standard error should be multiplied by 2 before adding to and subtracting from the sample estimate. (In this particular case, the resulting interval would be from 144 to 156 thousand returns.)

Further details concerning sample design, sample selection, estimation method, and sampling variability for a particular SOI study may be obtained on request by writing the Director, Statistics of Income Division, at the address given above.

Nonsampling Error Controls and Limitations

Although the previous discussion focuses on sampling methods and the limitations of the data caused by sampling error, there are other sources of error that may be significant in evaluating the usefulness of SOI data. These include taxpayer reporting errors, processing errors, and effects of an early cut-off of sampling. More extensive information on nonsampling error is presented in SOI reports, when appropriate.

In transcribing and tabulating the information from the returns or forms selected for the sample, checks are imposed to improve the quality of the resultant estimates. Tax return data may be disaggregated or recombined during statistical "editing" in order both to improve data consistency from return to return and to achieve definitions of the data items that are more in keeping with the needs of major users. In some cases not all of the data are available from the tax return as originally filed. Sometimes the missing data can be obtained through field follow-up. More often, though, they are obtained through imputation methods. As examples, other information in the return or in accompanying schedules may be sufficient to enable an estimate to be made; prior-year data for the same taxpayer may be used for the same purpose; or data from another return for the same year that has similar characteristics may be substituted. Research to improve methods of imputing data that are missing from returns continues to be an ongoing process [1].

Quality of the basic data abstracted from the returns is subjected to a number of quality control steps including 100-percent key verification. The data are then subjected to many tests based on the structure of the tax law and the improbability of various data combinations. Records failing these tests are then subjected to further review and any necessary corrections are made. In addition, the Statistics of Income Division in the National Office conducts an independent reprocessing of a small subsample of statistically-processed returns as a further check [2].

Finally, before publication, all statistics are reviewed

SOI Sampling Methodology and Data Limitations

for accuracy and reasonableness in light of provisions of the tax laws, taxpayer reporting variations, as well as limitations, economic conditions, comparability with other statistical series, and statistical techniques used in data processing and estimating.

Tabular Conventions

Estimates of frequencies and money amounts that are considered unreliable due to the small sample size on which they are based are noted in SOI tables. The presence of the indicator means that the sampling rate is less than 100 percent of the population and that there are fewer than 10 sample observations available for estimation purposes.

A dash in place of a frequency or amount indicates that no sample return had that characteristic. In addition, a dash in place of a coefficient of variation for which there is an estimate indicates that all returns contributing to the estimate were selected at the 100-percent rate.

Whenever a weighted frequency in a data cell is less than 3, the estimate is either combined with other cells or deleted in order to avoid disclosure of information about individual taxpayers or businesses. These combinations and deletions are indicated in the tables.

Notes

- [1] See, for example, Hinkins, Susan M., "Matrix Sampling and the Effects of Using Hot Deck Imputation," in *1984 Proceedings of the American Statistical Association, Section on Survey Research Methods*. Other research efforts are included in *Statistical Uses of Administrative Records: Recent Research and*

Present Prospects, Volume 1, Internal Revenue Service, March 1984.

- [2] Quality control activities for all SOI studies are published from time to time in a series of separate reports. These reports provide detailed information relating to quality in all phases of SOI processing.

References

Reports that contain additional information about the samples include:

Statistics of Income—1994, Individual Income Tax Returns, (see especially pages 19-22).

Statistics of Income—1993, Corporation Income Tax Returns (see especially pages 7-14).

Statistics of Income—1994, Compendium of Federal Estate Tax and Personal Wealth Studies (see descriptions for selected articles).

Statistics of Income—1974-1987, Compendium of Studies of Tax-Exempt Organizations (see descriptions at the end of each chapter).

Statistics of Income—1986-1992, Compendium of Studies of Tax-Exempt Organizations, Volume 2 (see descriptions for selected articles).

Statistics of Income—1984-1988, Compendium of Studies of International Income and Taxes, Foreign Income and Taxes Reported on U.S. Tax Returns (see descriptions at the end of each chapter).

Statistics of Income Bulletin (see each issue).

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
Americans Living Abroad: 1991 Program 1996 Program	Dan Holik Mike Strudler Jeff Curry Maureen Keenan Kahr	This periodic study is conducted every 5 years. It covers foreign income and taxes paid, and foreign tax credit shown on individual income tax returns. Data are by size of adjusted gross income and country.
Corporation Foreign Tax Credit: 1993 Program 1994 Program 1995 Program	Bill States Robin Robison Maggie Lewis	This annual study provides data on foreign income and taxes paid and foreign tax credit reported on corporation income tax returns. Data are classified by industry and country.
Corporation Income Tax Returns: 1994 Program 1995 Program 1996 Program	Paula Miller Nina Shumofsky Patty Treubert John McGrath Glenn Hentz Janice Washington	Basic data are produced annually and cover complete income statement, balance sheet, tax, and tax credits, and detail from supporting schedules. Data are classified chiefly by industry group or asset size.
Environmental Excise Taxes (Superfund) Study: 1995 Program 1996 Program	Sara Boroshok	The Superfund Amendments and Reauthorization Act of 1986 (SARA) replaced the Comprehensive Environmental Response, Compensation and Liability Act of 1980 (CERCLA), authorizing the collection of environmental taxes, a type of excise tax. This study, published annually, is the only source of data that provides detailed tabulations by type of chemical.
Estate Tax Returns: 1992-1994 Program 1995-1997 Program	Barry Johnson Martha Eller	This annual study includes information on gross estate and its composition, deductions, and tax; and information on the age, sex, and marital status of the decedents. Basic estate tax return data by year in which returns are filed are produced every year. Also included are data on nonresident aliens who had more than \$60,000 of assets in the United States. Other statistics are available on a year-of-death basis (approximately every 3 years). The most recent study is based on decedents who died in 1992 with returns filed in 1992-94.
Exempt Organizations Business Income Tax Returns: 1993 Program 1994 Program	Peggy Riley	This annual study includes tabulations of "unrelated business" income and deductions for organizations classified as tax-exempt under the Internal Revenue Code.
Foreign Controlled Corporations: 1993 Program 1994 Program	Dan Holik Michael Seiders	This study includes data on transactions between U.S. corporations and their foreign owners. Data are classified by country and industry. This study will be done biennially after 1994.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
Foreign Corporations: 1993 Program 1994 Program 1995 Program	Maggie Lewis Kathryn Green Randy Miller	This annual study (as of 1992) provides data on activities of foreign corporations that are controlled by U.S. corporations. Data are classified by industry and country.
Foreign Recipients of U.S. Income: 1994 Program	Denise Freitas	This annual study provides data by country on income paid to nonresident aliens and the amount of tax withheld for the U.S. Government.
Foreign Sales Corporations (FSC): 1992 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987, and then on a 4-year cycle after 1992.
Foreign Trusts: 1994 Program	Robin Robison	This periodic study, conducted every 4 years, provides data on foreign trusts that have U. S. persons as grantors, transferors, or beneficiaries. Data include country where trust was created, value of transfer to the trust, and the year the trust was created.
Individual Income Tax Return Public Use File	Mario Fernandez	Microdata magnetic tape files, produced annually, contain detailed information obtained from the individual statistics program, with identifiable taxpayer information omitted to make the file available for public dissemination, on a reimbursable basis. (In addition to microdata files, specific tabulations from them are produced, also on a reimbursable basis.)
Individual Income Tax Returns: 1993 Program 1994 Program 1995 Program	Michael Strudler Marty Shiley	Basic data are produced annually and cover income, deductions, tax, and credits reported on individual income tax returns and associated schedules, chiefly by size of adjusted gross income.
Interest-Charge Domestic International Sales Corporations (IC-DISC): 1991 Program 1996 Program	Dan Holik	These corporations replaced the Domestic International Sales Corporation, or DISC, as of 1985. Balance sheet, income statement, and export-related data are tabulated annually through 1987; thereafter, on a 4-year cycle.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
International Boycott Participation: 1994 Program 1995 Program	Denise Freites	This study provides data on business operations of U.S. persons in boycotting countries, as well as the requests and agreements to participate in, or cooperate with, international boycotts not sanctioned by the U.S. Government.
Migration Flow and County Income Data	Emily Gross	Migration flow data (based on year-to-year changes in individual income tax return addresses) and county or State income data are available annually on a reimbursable basis. The most recent data are for 1993-94.
Nonprofit Charitable and Other Organizations: 1993 Program 1994 Program	Cecelia Hilgert	This annual study includes balance sheet and income statement data for organizations classified as tax-exempt under subsections 501(c)(3)-(9) of the Internal Revenue Code.
Occupation Studies	Terry Nuriddin	This periodic study, based on availability of outside funding, is designed to classify individual income tax returns by occupation and to develop a dictionary of occupation titles that can be used to enhance the economic data of many other individual income tax return studies.
Partnership Returns of Income	Tim Wheeler	Basic data, produced annually, cover income statement, balance sheet, and details from supporting schedules. Data are classified chiefly by industry group.
Partnership Withholding Study: 1994 Program	Chris Carson	This annual study includes data on U.S. partnership payments to foreign partners. Data are classified by country and recipient type.
Personal Wealth Study: 1992 Program	Barry Johnson Martha Eller	This periodic study provides estimates of personal wealth of top wealthholders that are generated from estate tax return data using the "estate multiplier" technique, in conjunction with both filing-year and year-of-death estate data bases. The most recent data (1992) are based on returns filed from 1992 to 1994.
Private Foundations: 1993 Program 1994 Program	Paul Arnsberger	This annual study includes balance sheet and income statement data for private foundations and charitable trusts filing a Form 990-PF. For the 1994 program only, the study will be based on the entire population of Form 990-PF returns.

SOI Projects and Contacts

General Statistical Information: (202) 874-0410 Fax: (202) 874-0964

Project	Primary Analysts	Frequency and Program Content
S Corporations	Amy Gill Susan Wittman	Annual study data are collected for the income statement, balance sheet, and from supporting schedules. Data are classified by industry group or by asset size.
Sales of Capital Assets: 1985 Program 1985-1995 Panel Study	Barbara Livingston Janette Wilson Laura Prizzi	This periodic study provides detailed data on the sales of capital assets reported on Schedule D of the individual income tax return, sales of residences, and personal or depreciable business property. A panel study provides the same data on capital asset transactions for a subsample of the returns in the Sales of Capital Assets basic study, over a period of years.
Sales of U.S. Real Property Interests by Foreign Persons: 1995 Program	Chris Carson	This annual study will provide data on transfers of U.S. real property interests, when these interests are acquired from foreign persons. Data include the amount realized on transfers, U.S. tax withheld, and the country of foreign persons.
Sole Proprietorships: 1993 Program 1994 Program 1995 Program	Michael Strudler	Basic data, produced annually, cover business receipts, deductions and net income reported on Schedule C (for nonfarm proprietors), by industry group. Similar data from Schedule F (for farmers) are available on an occasional basis.
State Data: 1985 Program 1988 Program	Mario Fernandez	Special tabulations of selected individual income, deduction, and tax data by State are produced on a reimbursable basis. (The data file for 1988 is the most recent.)
Statistical Subscription Services: Corporation Source Book	Sandy Byberg	Annual data by more detailed industry groups than are used for the regular corporation statistics are produced by asset size.
Tax-exempt Bond Issues: 1992-1994 Program	Marvin Schwartz	This annual study provides information on private activity and governmental bond issues by type of property financed, size of face amount, and State.
Taxpayer Usage Study: 1995 Program	Mike Weber	Basic data, produced annually, provide weekly frequencies of specific line entries made by taxpayers, the use of various return schedules and associated forms, and general characteristics of the individual taxpayer population for returns received during the primary filing season (January through April).
U.S. Possessions Corporations: 1993 Program 1995 Program	Randy Miller	This periodic study, planned for every 2 years, provides data on income statements, balance sheets, tax, and "possessions tax credit" for "qualifying" U. S. possessions corporations. (Most of these corporations are located in Puerto Rico.)

SOI Products & Services

The Statistics of Income (SOI) Division's statistical information is available in a variety of media, including publications and electronic formats -- such as computer tapes, diskettes, as well as through SOI's electronic bulletin board and IRS' Homepage on the Internet. These products and services are described below along with information on how to obtain them.

Statistical Information Services

For questions about the availability of SOI data, other statistical services, or release dates for new publications, please contact the Statistical Information Services (SIS) Office on:

Voice: (202) 874-0410

Fax: (202) 874-0964

e-mail: soi.sis@wpgate.irs.gov

Requests from the media, however, should be directed to the IRS Media Relations Branch, Communications Division, on (202) 622-4000.

As its name implies, the SIS office is best able to answer questions about data. It is not the place to call to obtain tax forms or information about the status of an individual's tax refund or audit examination.

SOI Data on the Internet

IRS' World Wide Web site provides another option for accessing SOI data. At present, nearly 1,000 files reside on *Tax_Stats* (the SOI homepage), covering similar data to that on the SOI electronic bulletin board system (BBS). The main difference between the two is that the BBS includes more information from individual income tax returns, including migration flow and county income data, and it is also more current. Also, none of the files that are for sale on the BBS are available at the Web site. To access SOI files at the Web site, look for us at:
http://www.irs.ustreas.gov/prod/tax_stats/index.html.

At the *Tax_Stats* site, you will find the following:

- Individuals
- Corporations
- Partnerships
- Exempt Organizations
- Estates/Wealth
- International Income and Taxes

- Sole Proprietorships
- Excise Taxes
- Other SOI Information
- About SOI
- Other IRS Information.

SOI Electronic Bulletin Board

The SOI electronic bulletin board system makes available for access over 2,000 files. They include data from recent *SOI Bulletin* publications for returns covering individuals, corporations, partnerships, sole proprietorships, exempt organizations, and estates. The BBS also contains files on projections, excise taxes, personal wealth, and international topics, such as foreign tax credits and Controlled Foreign Corporations, as well as tax collections and refunds from the IRS administrative system.

Certain data files on the BBS, however, are only available on a reimbursable basis. **After access is provided, you will be able to download them by calling (202) 874-9574.** Most of these files will be tabulations of aggregated data, but some will be files of microdata records.

For orders of \$300 or less, access to your requested files will be given within two business days of the time we receive your order form. For orders over this amount, access will be given after we have received payment. You will have access to your requested files for at least one year from the time of your request.

To order any of these files, you may: (1) write to the Statistical Information Services (SIS) Office, Statistics of Income Division (CP:R:S:S:P), P.O. Box 2608, Washington, DC 20013-2608; (2) send a FAX to the SIS Office at (202) 874-0964; or (3) send e-mail to soi.sis@wpgate.irs.gov. **An order form for your use is provided at the end of this *Bulletin* and must be completed when placing an order.**

Files Currently Available

The following files are currently available on a reimbursable basis.

Individual Income Tax Returns, State Data

Product Code: 94INALST, Price: \$200

Time Period Covered: Tax Year 1994

Type of File: One table, based on the population of returns

from the IRS Individual Master File system. This table presents data by state (and for the U.S. total) and by size of adjusted gross income. The data items include number of returns and exemptions, adjusted gross income (total and for selected sources), itemized deductions (total and for selected types), taxable income, and tax liability.

Formats: Excel version 4, Lotus 123 version 1a

Individual Income Tax Returns, County-to-County Migration Data

Product Code: 95MIALCC, *Price:* \$250

Time Period Covered: Filing Years 1994 to 1995

Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by county for the entire United States, including inflows and outflows. The data include the number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total "money income," and median "money income."

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, County-to-County Migration Data

Product Code: 94MIALCC, *Price:* \$100

Time Period Covered: Filing Years 1993 to 1994

Type of File: See 95MIALCC above.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, State-to-State Migration Data

Product Code: 95MIALSS, *Price:* \$50

Time Period Covered: Filing Years 1994 to 1995

Type of File: One table, based on the year-to-year changes in the addresses shown on the population of returns from the IRS Individual Master File system. This table presents data on migration patterns by state for the entire United States, including inflows and outflows. The data include the number of returns (which can be used to approximate the number of households), number of personal exemptions (which can be used to approximate the population), total "money income," and median "money income."

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, County Income Data

Product Code: 94INALCO, *Price:* \$50

Time Period Covered: Tax Year 1994

Type of File: One table, based on the population of returns from the IRS Individual Master File system. The table presents data for total "money income," adjusted gross income (total and for selected sources), number of returns (which can be used to approximate the number of households), and number of personal exemptions (which can be used to approximate the population). The data are presented by county (including state totals).

Formats: Excel version 4, Lotus 123 version 1a, ASCII text

See also Other Reimbursable Services section.

Individual Income Tax Returns, Complete Report

Product Code: 94INALCR--all 20 tables,

94IN01CR--9 tables covering number of returns filed and sources of income, 94IN02CR--5 tables covering exemptions and itemized deductions, or 94IN03CR--6 tables covering tax computations.

Price: \$225 for 94INALCR, or \$75 for 94IN01CR, 94IN02CR, or 94IN03CR. (See "Product Code" above.)

Time Period Covered: Tax Year 1994

Type of File: Tables, based on SOI samples, weighted to estimate the population. Various tables present data by size of adjusted gross income, marital status, or type of tax computation.

Formats: Excel version 4, Lotus 123 version 1a, Adobe Acrobat PDF

Corporation Income Tax Returns, Complete Report

Product Code: 93COALCR, *Price:* \$225

Time Period Covered: Tax Year 1993

Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. Data are presented by selected variables, such as industry,

SOI Products & Services

ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.

Formats: Excel version 4, Lotus 123 version 1a, ASCII text, WordPerfect

Private Foundations (and Charitable Trusts)

Product Code: 93PFALMD, *Price:* \$300

Time Period Covered: Reporting Year 1993

Type of File: Microdata records of all Forms 990-PF sampled for the annual SOI study covering private foundations and Internal Revenue Code (IRC) section 4947(a)(1) charitable trusts. The file contains both operating and nonoperating foundations and trusts. The sample includes approximately 5,200 returns. Sampling rates ranged from 3 percent for small asset classes to 100 percent for large asset classes. Microdata records contain information on revenue, expenses, assets, and distributions, as well as weights, for each foundation or trust.

Formats: ASCII text, Excel version 4, Adobe Acrobat PDF

Files Available in the Future

The following files will be available on a reimbursable basis in the future. Please check back with us to see when they are ready.

Exempt Organizations

Product Code: 93EOALMD, *Price:* To be announced.

Time Period Covered: Reporting Year 1993

Type of File: Microdata records of all Forms 990 sampled for the annual SOI study of tax exempt organizations. The sample includes approximately 10,800 IRC section 501(c)(3) organizations and 9,400 IRC section 501(c)(4)-(9) organizations. Sampling rates ranged from less than 1 percent, for small asset classes, to 100 percent, for large asset classes. Microdata records contain information on balance sheets and income statements, as well as weights, for each exempt organization.

Formats: To be announced.

Estimated Availability: May 1997

Corporation Income Tax Returns, Source Book

Product Code: 94COALSB, *Price:* To be announced.

Time Period Covered: Tax Year 1994

Type of File: The *Source Book* contains detailed information for nearly 100 data items (balance sheet, income statement, and tax items) filed with Corporation income tax returns, which are estimates of the population based

on SOI samples. Data are presented for over 180 industrial classifications (including divisions, major groups, and minor industries) and by 12 different sizes of total assets, for all returns and separately for returns with net income. There are also separate sections which present data for all "S" corporations and for "S" corporations with net income, classified by industrial divisions and by 11 different sizes of total assets.

Formats: To be announced.

Estimated Availability: July 1997

Corporation Income Tax Returns, Complete Report

Product Code: 94COALCR, *Price:* To be announced.

Time Period Covered: Tax Year 1994

Type of File: Tables, based on SOI samples weighted to estimate the population. Various tables include data on balance sheet, income statement, and tax items. Tables also include selected subjects, such as "S" corporations. Data are presented by selected variables, such as industry, ending accounting periods, and sizes of total assets, business receipts, and total income tax after credits.

Formats: To be announced.

Estimated Availability: September 1997

SOI Publications & Tapes

The following Statistics of Income reports and tapes can be purchased from the Statistics of Income Division.

Prepayment is required for orders of \$100 or more, with checks made payable to the IRS Accounting Section. Please write:

Statistical Information Services Office
Statistics of Income Division (CP:R:S:S:P)
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608

or contact the SIS office directly, as indicated above.

Corporation Source Book, 1994

Publication 1053 -- Price: \$175, plus \$10 for shipping and handling

This 517-page document presents detailed income statement, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for all returns and separately for returns with net income.

The report, which underlies the *Statistics of Income -- Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. *Corporation Source Book* industry pages and notes for any year are available at a cost of \$30, plus \$1 per page copying charge (free for orders under 5 pages). (The *Source Book* is also available on 35mm microfilm for \$175, plus \$10 for shipping and handling, for years from 1982-1992. Issues prior to 1982 are for sale at \$150 per year, plus \$10 for shipping and handling.) A magnetic tape or diskettes containing the tabular statistics for 1994 can be purchased for \$1,500.

See also the *SOI Electronic Bulletin Board* section.

Studies of Tax-Exempt Organizations, 1974-1987

Publication 1416 -- Price: \$26, plus \$10 for shipping and handling

This publication presents 22 articles from Statistics of Income studies on tax-exempt organizations. The articles, which emphasize important issues within the nonprofit sector, also appeared in the *SOI Bulletin*, or in proceedings of the American Statistical Association and the Independent Sector Research forum. Topics featured are:

- nonprofit charitable organizations (primarily charitable, educational, and health organizations);
- private foundations and charitable trusts; and
- unrelated business income of exempt organizations.

Studies of Tax-Exempt Organizations, 1986-1992

Publication 1416 -- Price: \$26, plus \$10 for shipping and handling.

This is the second volume in a series of Statistics of Income (SOI) publications on tax-exempt, nonprofit organizations. The volume includes data covering 1986-1992 and contains 12 previously-published articles from SOI studies, including articles from the *SOI Bulletin*, as well as papers prepared for the *Journal of Nonprofit Management and Leadership*, *Trusts and Estates*, the Independent Sector Research Forum, the National Research Council's Committee on National Statistics, and the American Statistical Association.

Studies of International Income and Taxes, 1984-1988

Publication 1267 -- Price: \$26, plus \$10 for shipping and handling

This report presents information from 13 Statistics of Income studies in the international area (many of them previously published in the *SOI Bulletin*), including:

- foreign activity of U.S. corporations;
- activity of foreign corporations in the United States;
- foreign controlled U.S. corporations;
- statistics related to individuals, trusts, and estates; and
- data presented by geographical area or industrial activity, as well as other classifiers.

Compendium of Federal Estate Tax and Personal Wealth Studies

Publication 1773 -- Price: \$26, plus \$10 for shipping and handling

Part I of this report focuses on data from estate tax returns, describing decedents, their beneficiaries, and the composition of their estates. It contains a methodological discussion of the strategy used in weighting the sample data for the estate studies and presents statistics on selected components of decedents' estates, 1916-1990. Information on charitable giving is also included.

Part II presents a series of articles describing the estate-multiplier technique and its applications for personal wealth estimates, estimates of personal wealth for selected years, 1962-1989, as well as a discussion of the relationship among realized income, wealth, and well-being.

Turning Administrative Systems Into Information Systems--1995

Publication 1299--Price: Free, except for \$10 for shipping and handling

This report is the fourth volume in the current IRS' methodology reports series, which documents technological and methodological changes in Statistics of Income programs and other related statistical uses of administrative records. (The series previously released 10 volumes under the title *Statistics of Income and Related Administrative Record Research*.) This year's compilation has been divided into five major sections, each focusing on a somewhat different area of research:

- description of SOI's migration data;
- sample designs and redesigns;
- weighting and estimation research;
- analytical approaches to quality improvement; and
- record linkage applications for health care policy.

Individual Public-Use Magnetic Tape Microdata Files

Entire United States: \$2,150 (no identifiable data)

Per State: \$4,000 (state tax authorities only; has identifiable data)

These files include individual income tax returns for 1979-1992. A limited number of files for 1989 are also available on CD-ROM. (Individual income tax returns for 1966-1978 are available for sale by writing to the Center for Electronic Records (NNX) of the National Archives and Records Administration, Washington, DC 20408.)

Files containing more limited data for each State are also available for 1985 and 1988. All of these files have been edited to protect the confidentiality of individual taxpayers.

Exempt Organizations (Form 990) Magnetic Tape Microdata Files

Any year: \$450 per year

Files for nonprofit charitable organizations for 1982-1983 and 1985-1993 are available.

See also the SOI Electronic Bulletin Board section.

Private Foundations (Form 990-PF) Magnetic Tape Microdata Files

Any year: \$400 per year

Files for private foundations for 1982-1983 and 1985-1993 are available.

See also the Electronic Bulletin Board section.

SOI Publications Available from GPO

The following Statistics of Income publications are available from the Superintendent of Documents, U.S. Government Printing Office, Washington, DC, by calling (202) 512-1800. The reports may also be obtained by using the order form at the end of this *Bulletin* or write:

**Superintendent of Documents
P.O. Box 371954
Pittsburgh, PA 15250-7954.**

If you determine from the Government Printing Office that any of the next three items is out-of-print, please telephone the Statistical Information Services Office on (202) 874-0410, for assistance.

Statistics of Income (SOI) Bulletin

*Quarterly, Publication 1136, Stock No. 748-005-00000-5
Subscription price: \$33.00; Single copy price: \$18.00*

This series provides the earliest published financial statistics from individual and corporation income tax returns. The *Bulletin* also includes annual data on nonfarm sole proprietorships and on partnerships, as well as from periodic or special studies of particular interest to tax analysts and administrators and to economists. Historical tables include data from SOI, as well as on tax collections and refunds by type of tax.

Statistics of Income--1993, Corporation Income Tax Returns

Publication 16, Stock No. 048-004-02369-5

Price: \$19.00

This report presents data on corporation income tax returns with accounting periods that ended July 1992 through June 1993, that are more comprehensive than those published earlier in the *SOI Bulletin*.

Presents information on:

- receipts;
- deductions;
- net income;
- taxable income;
- income tax;
- tax credits;
- assets; and
- liabilities.

Data are classified by:

- industry;
- accounting period;
- size of total assets; and
- size of business receipts.

Statistics of Income -- 1994, Individual Income Tax Returns

Publication 1304, Stock No. 048-004-02377-6

Price \$14.00

This report presents more comprehensive and complete data on individual income tax returns for 1994 than those published earlier in the *SOI Bulletin*.

Presents information on:

- sources of income;
- exemptions;
- itemized deductions; and
- tax computations.

Data are presented by:

- size of adjusted gross income; and
- marital status.

SOI Products & Services

Other Reimbursable Services

The following SOI products are also available at a cost in electronic or other formats.

County-to-County Migration Data

Price for diskettes: Any year, 1984 - 1995 -- \$375 per year (entire United States); \$50 per year (single state)

Compilations are available showing migration patterns, from where to where, by county, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1995 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years at \$30, plus \$.25 per page.

See also SOI Electronic Bulletin Board section.

State-to-State Migration Data

Price for diskettes: Any year, 1984 - 1995 -- \$75 per year (entire United States)

Compilations are available showing migration patterns, from where to where, by state, based on year-to-year changes in the individual income tax return address. Data are also available for selected time periods (according to the years in which the returns were filed) between 1978 and 1995 and include counts of the number of returns and the number of personal exemptions (which can be used to approximate population). Tabulations are available as hard copy for all years at \$30, plus \$.25 per page.

See also SOI Electronic Bulletin Board section.

County Income Data

Price for diskettes: Any year, 1989 - 1994 -- \$75 per year (entire United States)

Tables present adjusted gross income by source and number of personal exemptions (which can be used to approximate population) reported on individual income tax returns for Income Years 1982 and 1984 through 1994.

Data are available as hard copy for all years at \$30, plus \$.25 per page.

See also SOI Electronic Bulletin Board section.

ZIP Code Area Data

Price: \$40.00 per state; \$2,000 for the entire United States

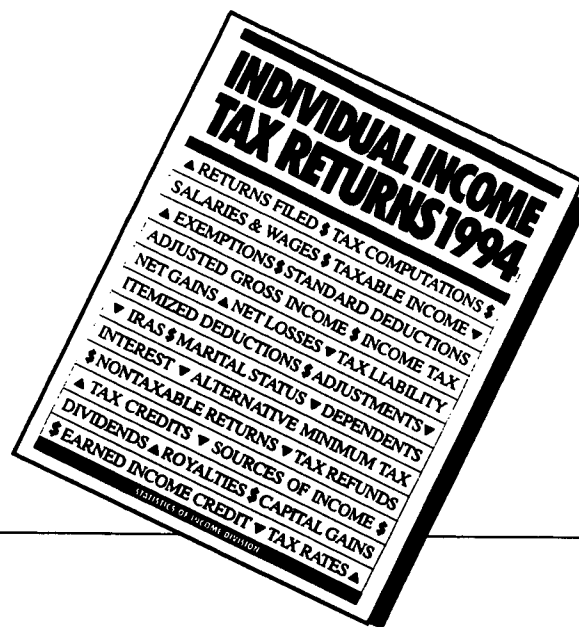
Statistics are available for Income Year 1991 only, either on computer tape or diskette, showing the number of individual income tax returns, the number of personal exemptions (which can be used to approximate population), adjusted gross income, and income tax, by 5-digit ZIP Code.

Other Unpublished Tabulations

(Price depends on the request.)

Unpublished tabulations are also available, including detailed tables underlying those published in the *SOI Bulletin*. Special tabulations may also be produced, depending on the availability of resources.

Announcing Latest IRS Report of Individual Income Tax Statistics



Statistics of Income — 1994, Individual Income Tax Returns, Publication 1304, is an annual report which provides statistics on the following:

Presents information on:

- sources of income;
- exemptions; and
- itemized deductions.

Data are presented by:

- size of adjusted gross income; and
- marital status.

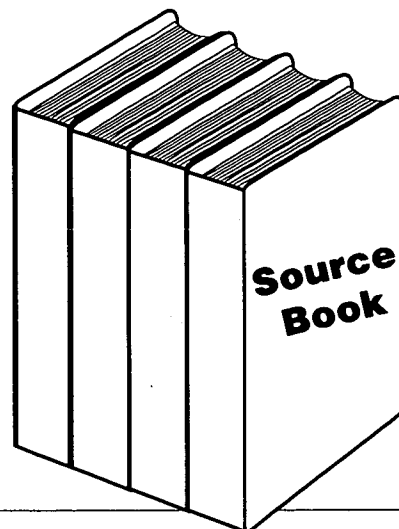
The report is divided into six sections:

- Section 1 -- Introduction and changes in the law for 1994, and the 1979 Income Concept.
- Section 2 -- Description of the sample.
- Section 3 -- Tables of detailed aggregate statistics on individual income tax returns.
- Section 4 -- Explanations of the terms used in the tables.
- Section 5 -- 1994 tax forms and instructions.
- Section 6 -- A subject index.

The 167-page report is available for sale through the Government Printing Office -- stock number 048-004-02377-6. If this (or any other) SOI report is out of print, contact SOI's Statistical Information Services Office — at (202) 874-0410 — for assistance.

Just Published!

**IRS
Source Book
of Detailed
Corporation Income
Tax Statistics**



Statistics of Income -- 1994 Corporation Source Book

This 517-page document presents detailed income statement, balance sheet, tax, and selected other items, by major and minor industrial groups and size of total assets, for accounting periods ending between July 1994 and June 1995. The report, which underlies the *Statistics of Income — Corporation Income Tax Returns* publication, is part of an annual series and can be purchased in its entirety or by page. A magnetic tape or diskette containing the tabular statistics for 1994 can also be purchased.

To obtain copies of this report, or supplemental information on both the topics included in this volume and on other SOI products and services, call **SOI Statistical Information Services Office (202) 874-0410**; or write to:

**Director, Statistics of Income Division CP:R:S
Internal Revenue Service
P.O. Box 2608
Washington, DC 20013-2608.**

Index

Previously Published Articles and Data Releases

- Corporation income tax returns:**
(See also International income and taxes)
- Activity before and after Tax Reform Act of 1986:
Winter 1995-96 (15-3)
- Alternative minimum tax:
1989, Summer 1993 (13-1)
- Balance sheets and income statements:
1992, Summer 1995 (15-1)
1993, Summer 1996 (16-1)
- Foreign Sales Corporations:
1987, Spring 1992 (11-4)
- Interest-Charge Domestic International Sales Corporations:
1987, Spring 1992 (11-4)
1991, Summer 1995 (15-1)
- S Corporations:
1992, Spring 1995 (14-4)
1993, Spring 1996 (15-4)
- Taxes and Organizational Choice:
An Analysis of Trends
1985-1992, Spring 1996 (15-4)
- U. S. Possessions Corporations:
1989, Fall 1992 (12-2)
- 80th year of SOI:**
Statistics of Income studies of individual income and taxes:
1913-1992, Summer 1994 (14-1)
- Statistics of Income studies of international income and taxes:
Winter 1993-94 (13-3)
- Tax-based research and data on nonprofit organizations:
1975-1990, Summer 1994 (14-1)
- Trends in business structure and activity:
1980-1990, Spring 1994 (13-4)
- Turning administrative systems into information systems:
Summer 1993 (13-1)
- Estate tax returns:**
1989-1991, Spring 1993 (12-4)
1992-1993, Spring 1995 (14-4)
- Federal taxation of wealth transfers:
1992-1995, Winter 1996-97 (16-3)
- Nonresident alien estates:
1990, Summer 1993 (13-1)
- Excise taxes:**
1992, Fall 1993 (13-2)
1994-1995, Fall 1996 (16-2)
- Environmental:
1992, Winter 1994-95 (14-3)
1993, Winter 1995-96 (15-3)
- Exempt organizations:**
Business income and tax:
1991, Spring 1995 (14-4)
1992, Spring 1996 (15-4)
- Nonprofit charitable and other organizations (except foundations):
1991, Summer 1995 (15-1)
1992, Summer 1996 (16-1)
- Private foundations and charitable trusts:
1991-1992, Summer 1996 (16-1)
1993, Winter 1996-97 (16-3)
- Foreign recipients of U. S. income:**
1992, Spring 1995 (14-4)
1994, Winter 1996-97 (16-3)
- Recipients of partnership income:
1990, Fall 1992 (12-2)
- Individual income tax returns:**
(See also International income and taxes)
- Early tax estimates:
1995, Fall 1996 (16-2)
- Evidence on delinquent filing:
1980-1989, Spring 1994 (13-4)
- High-income tax returns:
1992, Winter 1995-96 (15-3)
1993, Winter 1996-97 (16-3)
- Preliminary data:
1994, Spring 1996 (15-4)
- Marginal tax rates, average tax rates, and tax shares:
1991-1992, Summer 1995 (15-1)
1993, Summer 1996 (16-1)
- Nonfiler profiles:
1993, Spring 1995 (14-4)
1993, Summer 1996 (16-1)
- International income and taxes:**
(See also Corporation income tax returns)
- Controlled Foreign Corporations:
1990, Summer 1994 (14-1)
1992, Winter 1995-96 (15-3)
- Corporate foreign tax credit:
1991, Winter 1994-95 (14-3)
1992, Winter 1995-96 (15-2)
- Domestic corporations controlled by foreign persons:
1992, Fall 1995 (15-2)
1993, Fall 1996 (16-2)
- Foreign corporations with U. S. operations:
1988, Spring 1992-93 (12-3)
- Foreign trusts:
1990, Winter 1992-93 (12-3)
- Individual foreign income and taxes:
1987, Winter 1991-93 (12-3)
1991, Fall 1994 (14-2)
- International boycott participation:
1990, Fall 1991 (12-2)
- Transactions between foreign controlled corporations and related foreign persons:
1991, Summer 1995 (15-1)
1992, Fall 1996 (16-2)
- Partnership returns:**
Balance sheets and income statements by industry:
1993, Fall 1995 (15-2)
1994, Fall 1996 (16-2)
- Partnerships and passive losses:
1981-1987, Winter 1989-90 (9-3)
1987-1989, Summer 1992 (12-1)
- Personal wealth:**
1986, Spring 1990 (9-4)
1989, Spring 1993 (12-4)
- Private activity tax-exempt bonds:**
1986, Summer 1988 (8-1)
- Sole proprietorship returns:**
Income statements by industry:
1993, Fall 1995 (15-2)
1994, Fall 1996 (16-2)
- Self-employed nonfilers:
1988, Fall 1994 (14-2)



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