

Federal Bonding Program

IDAHO
DEPT. OF LABOR

The Federal Bonding Program provides fidelity bonds to anyone who is not eligible for commercial bonding. Bonding for six months – at no cost to the employee – may be obtained through the Idaho Department of Labor.

Fidelity bonding covers:

- Any at-risk job applicant, including individuals dishonorably discharged from the military, as long as they meet the legal working age; formally incarcerated individuals AND ex-addicts; welfare recipients and others with poor credit; and youth who lack a work history.
- An already employed worker who needs bonding to prevent being laid off or to be promoted.

Fidelity bonding aims to:

- Protect employers against employee dishonesty – stealing, theft, forgery, larceny and embezzlement – effectively guaranteeing job honesty and providing an incentive to hire at-risk applicants.
- Not cover liability due to poor workmanship, job injuries or work accidents and is not a bail bond or court bond needed in adjudication.
- Offset employer concerns that formally incarcerated individuals, welfare recipients and other at-risk job applicants are potentially untrustworthy workers.
- Counter insurance company refusals to cover risky job applicants or those who have committed fraud or other dishonest acts under commercial fidelity bonds protecting employers against employee dishonesty.
- Permit employers to obtain worker skills without taking risk and enables workers not initially eligible for commercial bonds to ultimately qualify by demonstrating their job honesty.

With fidelity bonding there is:

- NO bond approval process. Bonds are issued by the Idaho Department of Labor through phone applications.
- NO deductible bond insurance amount if employee dishonesty occurs.
- NO age requirements for employee other than legal working age.

The fidelity bonds issued instantly to employers covering at-risk applicants are insurance policies of Chubb Ltd., offered exclusively through the Federal Bonding Program without requiring employers to sign any papers to initiate or terminate the free bond.

The \$5,000 coverage runs for six months with no deductible. It can be continued by the employer under a bond purchased directly from Chubb Ltd., by the employer if the worker demonstrated job honesty during the Federal Bonding Program coverage period.

For more information visit <http://bonds4jobs.com/> or contact Michael Myers, state bonding coordinator, at (208) 696-5365.

labor.idaho.gov |     

Idaho's coordination with the Federal Bonding Program is [100% funded by the U.S. Department of Labor](#) as part of the Employment and Training Administration awards totaling \$40,761,255. The Idaho Department of Labor is an equal opportunity employer and service provider. Reasonable accommodations are available upon request. Dial 711 for Idaho Relay Service.

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