

THE BERKELEY CENTER FOR LAW AND BUSINESS PRESENTS

Virtual
**FRAUD
FEST
2020**

300 YEARS OF FRAUD

Berkeley
Law

Center for Law
and Business

JUNE 23 - 25, 2020

VIRTUAL SYMPOSIUM

FRAUD FEST 2020

300 YEARS OF FRAUD

Berkeley's annual "Fraud Fest" program brings together thought leaders from the worlds of academia, finance, journalism, law, and more for an intimate discussion on the critical issues, technologies, and policies driving financial fraud around the world. Our 2019 symposium brought over 200 experts and practitioners to the Bay Area, and we look forward to continuing the conversation with you at our Virtual Symposium this summer

DAY 1 | TUES. JUNE 23RD

8:30am - 9:00am PDT Virtual Waiting Room Opens

9:00am - 9:10am PDT Welcome Remarks

Our conference co-chairs welcome participants to Fraud Fest 2020.

Speakers [Frank Partnoy](#), University of California, Berkeley
[Herb Greenberg](#), Pacific Square Research

9:10am - 9:40am PDT Opening Keynote: 300 Years of Fraud

An exploration into the history of financial fraud and what our history tells us about the perpetuation of fraud today.

Speaker [Jim Chanos](#), Kynikos Associates

9:40am - 10:00am PDT Breakout Groups

Participants will have the opportunity to join small breakout groups to discuss the Opening Keynote.

10:00am - 10:30am PDT Break

10:30am - 11:00am PDT The Great Debate

A lively debate on short-selling and activism.

Speakers [Michele Johnson](#), Latham & Watkins
[Carson Block](#), Muddy Waters Capital

11:00am - 11:20am PDT Breakout Groups

Participants will have the opportunity to join small breakout groups to discuss the Great Debate.

11:20am - 11:50am PDT Whistleblowers Panel

A panel discussion on representing, and defending against, whistleblowers.

Speakers [Erika Kelton](#), Phillips & Cohen
[Michael Osnato](#), Simpson Thacher
[Jordan Thomas](#), Labaton Sucharow
Moderator [Bethany McClean](#), author of *The Smartest Guys in the Room*

DAY 1 | TUES. JUNE 23RD (Continued)

11:50am - 1:00pm PDT Book Club Lunch

Participants will be given a 15 minute break to prepare for lunch. [Cory Johnson](#) will introduce a financial fraud reading list and participants will join breakout groups to discuss Dark Towers.

1:00pm - 1:30pm PDT Dark Towers: Deutsche Bank, Donald Trump & an Epic Trail of Destruction

A conversation with Dark Towers author David Enrich.

Speaker [David Enrich](#), New York Times and author of Dark Towers

Moderator [Omeed Malik](#), Farvaha Partners

1:30pm - 2:00pm PDT Break

2:00pm - 2:30pm PDT Gender and Financial Fraud

A panel discussion on the role of gender—and gender bias—in fraud.

Speakers [Alexandra Wrage](#), TRACE
[Fahmi Quadir](#), Safkhet Capital
[Anat Admatj](#), Stanford School of Business

Moderator [Diana Henriques](#), author of Wizard of Lies

2:30pm - 2:50pm PDT Breakout Groups

Participants will have the opportunity to join small breakout groups to discuss Gender and Financial Fraud.

2:50pm - 3:20pm PDT Fraud and COVID-19

A discussion on how COVID-19 has impacted—and created new opportunities—for financial fraud.

Speaker [Brett Wolf](#), Thomson Reuters

Moderator [Gina Jurva](#), Thomson Reuters

3:20pm - 3:30pm PDT Break

3:30pm - 4:10pm PDT Financial Fraud Pub Trivia Challenge

Participants will have the opportunity to join a pub-style team trivia challenge (with questions drawn from the history of financial fraud).

(End of Day 1)

DAY 2 | WED. JUNE 24TH

2:00pm - 2:30pm PDT Virtual Waiting Room Opens

2:30pm - 3:05pm PDT Breaking News—Wirecard

A lively discussion with the reporter who has been covering Wirecard, followed by a Q&A with knowledgeable experts from the audience, including Jim Chanos and others.

Speaker [Dan McCrum](#), *Financial Times*

Moderator [Herb Greenberg](#), *Pacific Square Research*

3:05pm - 3:30pm PDT Interactive Q&A and Discussion on Wirecard

Participants will have the opportunity to join a breakout session with the speakers of Breaking News—Wirecard.

3:30pm - 4:00pm PDT Special Fireside Chat

*Academy Award winner Alex Gibney discusses fraud in healthcare and his 2019 documentary *The Inventor*. Participants are encouraged to watch *The Inventor* on HBO in advance.*

Speaker [Alex Gibney](#), director and producer

Moderator [Frank Partnoy](#), *University of California, Berkeley*

4:00pm - 5:30pm PDT Break

We encourage you to now watch the Wagon Wheel episode (season two, episode one) of [Dirty Money on Netflix](#).

5:30pm - 6:00pm PDT Virtual Fireside Chat on Dirty Money and the Wagon Wheel

Director Dan Krauss explores the psychology of fraud. Participants are encouraged to watch the Wagon Wheel episode of [Dirty Money on Netflix](#) in advance.

Speaker [Dan Krauss](#), director of *Wagon Wheel (Dirty Money)*

Moderator [Abby Atkinson](#), *University of California, Berkeley*

(End of Day 2)

DAY 3 | THURS. JUNE 25TH

8:30am - 9:00am PDT Virtual Waiting Room Opens

9:00am - 9:30am PDT Fraud Networks

A discussion on fraud networks and the institutions that help incubate fraud.

Speakers [Judge Jed Rakoff](#), U.S. District Court for the Southern District of New York
[Jesse Eisinger](#), ProPublica

Moderator [Chris Carey](#), Sharesleuth.com

9:30am - 9:50am PDT Breakout Groups

Participants will have the opportunity to join small breakout groups to discuss Fraud Networks.

9:50am - 10:20am PDT Spy the Lie

An interview with one of the authors of Spy the Lie on cutting-edge techniques in fraud investigation.

Speaker [Mike Floyd](#), Qverity

Moderator [Herb Greenberg](#), Pacific Square Research

10:20am - 10:40am PDT Breakout Groups

An interview with one of the authors of Spy the Lie on cutting-edge techniques in fraud investigation.

10:40am - 11:10am PDT Break

11:10am - 11:40am PDT What Did You Learn about Fraud as an SEC Commissioner?

A conversation with a former SEC Commissioner on how the agency looks at fraud.

Speaker [Robert Jackson](#), New York University (former Securities and Exchange Commission Commissioner)

Moderator [Frank Partnoy](#), University of California, Berkeley

11:40am - 12:00pm PDT Breakout Groups

Participants will have the opportunity to join small breakout groups to discuss What Did you Learn about Fraud as an SEC Commissioner.

12:00pm - 1:00pm PDT The Illusion of Fraud

A special interactive performance from [Kevin Blake](#).

DAY 3 | THURS. JUNE 25TH *(Continued)*

1:00pm - 1:30pm PDT **Tesla Today**

A discussion about the polarizing opinions that drive the conversation around Tesla.

Speakers [Linette Lopez](#), *Business Insider*
[Randy Baron](#), *Robbins Geller Rudman & Dowd LLP*

Moderator [Steven Davidoff Solomon](#), *University of California, Berkeley*

1:30pm - 1:50pm PDT **Breakout Groups**

Participants will have the opportunity to join small breakout groups to discuss Tesla Today.

1:50pm - 2:30pm PDT **How to Get Away with (Private Market) Fraud**

What does fraud look like in private and venture markets?

Speakers [Maureen Farrell](#), *Wall Street Journal*
[Matt Levine](#), *Bloomberg*
[Josh Wolfe](#), *Lux*

Moderator [Scott James](#), *Data Collective*

2:30pm - 2:50pm PDT **Breakout Groups**

Participants will have the opportunity to join small breakout groups to discuss How to Get Away with (Private Market) Fraud.

2:50pm - 3:10pm PDT **Closing Keynote**

Our conference co-chair closes out Fraud Fest 2020.

Speaker [Diana Henriques](#), author of the *Wizard of Lies*

(End of Day 3)

Anat Admati

STANFORD SCHOOL OF BUSINESS

Anat R. Admati is the George G.C. Parker Professor of Finance and Economics at Stanford University Graduate School of Business (GSB), a Director of the GSB Corporations and Society Initiative, and a senior fellow at Stanford Institute for Economic Policy Research. She has written extensively on information dissemination in financial markets, portfolio management, financial contracting, corporate governance and banking. Admati's current research, teaching and advocacy focus on the complex interactions between business, law, and policy with focus on governance and accountability.



Since 2010, Admati has been active in the policy debate on financial regulations. She is the co-author, with Martin Hellwig, of the award-winning and highly acclaimed book *The Bankers' New Clothes: What's Wrong with Banking and What to Do about It* (Princeton University Press, 2013; bankersnewclothes.com). In 2014, she was named by *Time Magazine* as one of the 100 most influential people in the world and by *Foreign Policy Magazine* as among 100 global thinkers.

Admati holds BSc from the Hebrew University, MA, MPhil and PhD from Yale University, and an honorary doctorate from University of Zurich. She is a fellow of the Econometric Society, the recipient of multiple fellowships, research grants, and paper recognition, and is a past board member of the American Finance Association. She has served on a number of editorial boards and is a member of the FDIC's Systemic Resolution Advisory Committee, a former member of the CFTC's Market Risk Advisory Committee, and a former visiting scholar at the International Monetary Fund.

Abbye Atkinson

UNIVERSITY OF CALIFORNIA, BERKELEY

Abbye Atkinson's research focuses on the law of debtors and creditors as it affects economically disenfranchised communities. Her work is forthcoming in the Columbia Law Review and has been published in the Stanford Law Review, the Vanderbilt Law Review, the Arizona Law Review, and the Michigan Journal of Race and Law.

Before joining Berkeley Law, Atkinson was a Thomas C. Grey Fellow and Lecturer in Law at Stanford Law School and the Reginald F. Lewis Fellow at Harvard Law School. Previously she worked as an associate attorney in the San Francisco office of Gibson, Dunn & Crutcher, and she served as a law clerk to the Honorable Ronald M. Gould of the United States Court of Appeals for the Ninth Circuit and for the Honorable Marilyn Hall Patel of the United States District Court for the Northern District of California. She graduated cum laude from Harvard Law School and earned her undergraduate degree from the University of California, Berkeley. Prior to attending law school, she worked as a special education teacher in California public schools.

At Berkeley, Atkinson teaches Contracts and a seminar on Debt, Discrimination, and Inequality.

EDUCATION

B.A., University of California, Berkeley
J.D., Harvard Law



Randall J. Baron

ROBBINS GELLER RUDMAN & DOWD LLP

Randall Baron is a partner at Robbins Geller Rudman & Dowd LLP. He specializes in securities litigation, corporate takeover litigation and breach of fiduciary duty actions.

For almost two decades, Baron has headed up a team of lawyers whose accomplishments include obtaining instrumental rulings both at injunction and trial phases, and establishing liability of financial advisors and investment banks. Notable cases include *In re Kinder Morgan, Inc. S'holders Litig.*, where Baron obtained an unprecedented \$200 million common fund for former Kinder Morgan shareholders, the largest merger & acquisition class action recovery in history; *In re Dole Food Co., Inc. Stockholder Litig.*, where he went to trial in the Delaware Court of Chancery on claims of breach of fiduciary duty on behalf of Dole Food Co., Inc. shareholders and obtained \$148 million, the largest trial verdict ever in a class action challenging a merger transaction; and *In re Rural/Metro Corp. Stockholders Litig.*, where Baron and co-counsel obtained nearly \$100 million for shareholders against Royal Bank of Canada Capital Markets LLC. In *In re Del Monte Foods Co. S'holders Litig.*, he exposed the unseemly practice by investment bankers of participating on both sides of large merger and acquisition transactions and ultimately secured an \$89 million settlement for shareholders.



Carson Block

MUDDY WATERS CAPITAL

Carson Block is the Chief Investment Officer of Muddy Waters Research LLC, an activist investment firm. Muddy Waters's activist campaigns have led to numerous financial restatements by companies, four de-listings, and two indefinite trading suspensions by securities regulators, over \$100 million in restitution paid to investors, and over \$50 million paid to regulators. Bloomberg Markets Magazine named Mr. Block one of the "50 Most Influential in Global Finance."



Chris Carey

[SHARESLEUTH.COM](https://www.sharesleuth.com)

Chris Carey is editor and president of Sharesleuth.com, an investigative business reporting site backed by entrepreneur Mark Cuban. Since its inception in 2006, Sharesleuth's work has led to, or contributed to, more than a dozen civil or criminal fraud cases. Carey previously spent 23 years as a newspaper reporter, primarily at the St. Louis Post-Dispatch.

Carey specializes in digging through SEC filings, court records and other documents to find information that companies try to bury. He also tracks the activities of known securities-law violators to provide early warnings of questionable new schemes. He has won numerous state, regional and national journalism awards.



Jim Chanos

KYNIKOS ASSOCIATES

Jim Chanos is the founder and managing partner of Kynikos Associates. As the largest exclusive short selling investment firm, Kynikos provides investment management services for domestic and offshore clients. Mr. Chanos opened Kynikos Associates in 1985 to implement investment strategies he had uncovered while beginning his Wall Street career as a financial analyst with Paine Webber, Gilford Securities, and Deutsche Bank. Throughout his investment career, Mr. Chanos has identified and sold short the shares of numerous well-known corporate financial disasters; among them, Baldwin-United, Commodore International, Coleco, Integrated Resources, Boston Chicken, Sunbeam, Consec, and Tyco International. His celebrated short-sale of Enron shares was dubbed by Barron's as "the market call of the decade, if not the past fifty years." More recently, the media has noted Mr. Chanos's prescience in alerting finance ministers and others about the global financial crisis well before it occurred. His views on the lessons from the crisis, capital markets regulation, and investment strategies, among other topics, are regularly covered by news organizations worldwide.



Mr. Chanos is chairman of the Coalition of Private Investment Companies, whose members are diverse in size and the investment strategies they pursue. The members' clients include pension funds, asset managers, foundations, other institutional investors, and qualified wealthy individuals. In that role, Mr. Chanos has testified before Congress and provided comments to regulations proposed by the U.S. Securities and Exchange Commission and the Financial Services Authority in the United Kingdom.

Born and raised in Milwaukee, Wisconsin, Mr. Chanos lives in New York City with his four children. He is the president of the board of trustees of The Browning School, and serves as a trustee at The Nightingale-Bamford School and The New-York Historical Society. Mr. Chanos received his BA in economics and political science in 1980 from Yale University.

Jesse Eisinger

PROPUBLICA

Jesse Eisinger is a senior reporter and editor at ProPublica. He is the author of the *The Chickenshit Club: Why the Justice Department Fails to Prosecute Executives*.

In April 2011, he and a colleague won the Pulitzer Prize for National Reporting for a series of stories on questionable Wall Street practices that helped make the financial crisis the worst since the Great Depression. He won the 2015 Gerald Loeb Award for commentary. He has also twice been a finalist for the Goldsmith Prize for Investigative Reporting.



He serves on the advisory board of the University of California, Berkeley's Financial Fraud Institute.

He was a regular columnist for The New York Times's Dealbook section. His work has appeared in The New York Times, The Atlantic, NewYorker.com, The Washington Post, The Baffler, The American Prospect and on NPR and "This American Life." Before joining ProPublica, he was the Wall Street Editor of Conde Nast Portfolio and a columnist for the Wall Street Journal, covering markets and finance.

He lives in Brooklyn with his wife, the journalist Sarah Ellison, and their daughters.

David Enrich

THE NEW YORK TIMES

David Enrich is the finance editor at The New York Times. He previously was a reporter and editor at The Wall Street Journal in New York and London. He is the author of the forthcoming *Dark Towers* about Deutsche Bank and Donald Trump, to be published in February 2020. His first book, *The Spider Network*, is about the mildly autistic man at the center of a vast financial scandal.



Maureen Farrell

WALL STREET JOURNAL

Maureen Farrell is a reporter covering initial public offerings and capital markets for the Wall Street Journal in New York. She previously covered Wall Street, banking and M&A for the MoneyBeat blog. Prior to joining the Wall Street Journal in 2013, she worked as a reporter at various publications, including Forbes and CNNMoney.

She graduated from Duke University with a degree in English literature and the Columbia School of Journalism.



Michael Floyd

QVERITY

Mike Floyd provides training and consulting services for local, state, and federal law enforcement and intelligence agencies; high net-worth families; and large corporations and firms throughout North America, Europe, and Asia. He is widely recognized as a leading authority on interviewing, detection of deception, and elicitation in cases involving criminal activity, personnel screening, and national security issues.



Mike is the founder of Advanced Polygraph Services, where he spent 10 years conducting high-profile interviews and interrogations for law enforcement agencies, law firms, and private industry. During this period, he also worked with Wicklander & Zulawski as a lead instructor on detection of deception, interviewing, and interrogation, training hundreds of law enforcement officers throughout the United States. He has most recently been involved in providing training and consulting services in the areas of detection of deception and information collection to firms in the financial services and audit communities.

Mike began his career as a commissioned officer in the U.S. Army Military Police, serving in the U.S. and Asia. After spending six years on the staff of John E. Reid and Associates as a polygrapher and instructor on detection of deception, interviewing, and interrogation, he served in both the Central Intelligence Agency and the National Security Agency. Throughout a career that has spanned more than 35 years, he has conducted over 8,000 interviews and interrogations worldwide.

Mike is co-author of The New York Times bestsellers *Spy the Lie* and *Get the Truth*. A graduate of the University of South Dakota with a B.S. in Education, Mike holds an M.S. Degree in Detection of Deception from Reid College, and a JD Degree from Seattle University School of Law.

Alex Gibney

JIGSAW PRODUCTIONS

Director Alex Gibney has been called “the most important documentarian of our time” by Esquire Magazine (Esquire) and “one of America’s most successful and prolific documentary filmmakers” by The New York Times (The NY Times T Magazine).

Known for his cinematic, gripping, and deeply insightful documentaries, the filmmaker has won the Academy Award (multiple Emmy Awards, the Grammy Award, several Peabody Awards, the DuPont-Columbia, The Independent Spirit, The Writers Guild of America Awards, and more. Gibney was honored with the International Documentary Association’s Career Achievement Award in 2013 and the first ever Christopher Hitchens Prize in 2015.



Gibney’s films include: *Taxi to the Dark Side* (2008 Oscar); *Enron: The Smartest Guys in the Room* (Oscar nominated 2006); Triple Emmy Award winning and Peabody Award *Mea Maxima Culpa: Silence in the House of God* (HBO); Emmy winning *The History of the Eagles* (Showtime); 2015 Peabody Award and Grammy nominated *Mr. Dynamite: The Rise of James Brown*; *The Armstrong Lie* (2013), which was short-listed for the 2014 Academy Award and nominated for the 2014 BAFTA Award, along with his film *We Steal Secrets: The Story of Wikileaks* (2013); and *Client 9: The Rise and Fall of Eliot Spitzer* (2010), which was nominated for three Emmys.

Gibney’s Jigsaw Productions TV series: *The New Yorker Presents*, a series which brings to life the award-winning *The New Yorker* magazine; *Cooked*, a four-part docu-series based on Michael Pollan’s book, of which he directed the pilot episode; *Death Row Stories*, a popular CNN series executive produced by Gibney and Robert Redford; *Edge of Eighteen*, a groundbreaking series for Al Jazeera America where Jigsaw mentored high school seniors as they filmed their lives on the brink of adulthood, *Parched*, a four-part investigative docu-series about the water crisis, which aired on Nat Geo in early 2017 and, *Dirty Money* on Netflix, which he executive produced and directed the pilot episode. Gibney recently executive produced and directed an episode of *The Innocence Files*, which was released on Netflix in April 2020. Jigsaw’s latest productions which premiered in 2018 and which Gibney exec-produced include: highly acclaimed *Salt, Fat, Acid, Heat* (Netflix), based on Samin Nosrat’s best-selling book; *The Clinton Affair* which premiered on A&E and *Enemies: The President, Justice & the FBI* (Showtime), for which he also directed the series finale.

Herb Greenberg

PACIFIC SQUARE RESEARCH

A veteran investigative financial journalist, Herb's work has appeared in major print, broadcast and online news organizations, including CNBC, The Wall Street Journal, Fortune, TheStreet, Marketwatch, the San Francisco Chronicle and the Chicago Tribune. Herb has covered most industries throughout his 40-year career, with multiple stories leading to regulatory investigations and indictments. He is also a former partner of GreenbergMeritz Research & Analytics, and spent one year working for a risk arbitrage firm.



Diana B. Henriques

AUTHOR OF THE WIZARD OF LIES

Diana B. Henriques, an award-winning financial journalist, is the author of *A First-Class Catastrophe: The Road to Black, Monday, the Worst Day in Wall Street History*, released in September 2017. She is also the author of *The Wizard of Lies: Bernie Madoff and the Death of Trust*, a New York Times bestseller, and three other books on business history. As a staff writer for The New York Times from 1989 to 2012 and as a contributing writer since then, she has largely specialized in investigative reporting on white-collar crime, market regulation and corporate governance.



In May 2017, HBO aired its film-length adaptation of *The Wizard of Lies*, with Robert De Niro in the starring role—and with Ms. Henriques playing herself as the first journalist to interview Madoff in prison.

An avid reader and reviewer of financial histories, Ms. Henriques is also the author of *Fidelity's World: The Secret Life and Public Power of the Mutual Fund Giant* (1995), *The White Sharks of Wall Street: Thomas Mellon Evans and The Original Corporate Raiders* (2000), and *The Machinery of Greed: Public Authority Abuse and What To Do About It.* (1986).

Ms. Henriques was a member of a reporting team that was named a Pulitzer finalist in 2003 for its coverage of the aftermath of the Enron scandals. She was also a member of a team that won a 1999 Gerald Loeb Award for covering the near-collapse of Long Term Capital Management, a hedge fund whose troubles rocked the financial markets in September 1998.

She was one of four reporters honored in 1996 by the Deadline Club, the New York City chapter of the Sigma Delta Chi professional journalism society, for a series on how wealthy Americans legally sidestep taxes. She has explored the expansion of tax breaks, regulatory exemptions and Congressional earmarks for religious nonprofits, and helped monitor commodity markets and money market funds in the financial turmoil of late 2008.

Robert J. Jackson Jr.

NEW YORK UNIVERSITY (FORMER SEC)

Robert J. Jackson, Jr. is Professor of Law and Director of the Program on Corporate Law & Policy at Columbia Law School, where his research emphasizes empirical study of corporate governance and financial markets. Before joining the faculty in 2010, Professor Jackson served as an advisor to senior officials at the Department of the Treasury and in the Office of the Special Master for TARP Executive Compensation. Before that, Professor Jackson practiced in the Executive Compensation Department of Wachtell, Lipton, Rosen and Katz.



Professor Jackson has testified about his work before the U.S. Senate, and his research has been the subject of rulemaking commentary before several federal agencies, including the Federal Reserve and the Securities and Exchange Commission. His most recent projects include the first study to examine the time delays of corporate filings posted to the SEC's EDGAR website, its FTP server, and the PDF subscription service, the first study of the effect of mandatory disclosures required by the JOBS Act on trading by individual investors, the first empirical study of incentives throughout the managerial hierarchy of a large investment bank (Stock Unloading and Banker Incentives, 112 Colum. L. Rev. 951 (2012)) and the first comprehensive study of CEO pay in firms owned by private equity (Private Equity and Executive Compensation, 60. U.C.L.A. L. Rev. 638 (2013)). Professor Jackson has also written about corporate spending on politics (Corporate Political Speech: Who Decides?, 124 Harv. L. Rev. 83 (2010) (with Lucian A. Bebchuk)), and co-chaired a group of legal academics that has petitioned the SEC to make rules requiring U.S. public companies to disclose such spending.

In 2012, Columbia students honored Professor Jackson with the Willis L.M. Reese Prize for Excellence in Teaching. Also in 2012, Professor Jackson moderated a Fred Friendly Seminar on Financial Innovation in conjunction with Columbia Business School.

Scott James

DATA COLLECTIVE

Scott brings to DCVC over a decade of experience in Silicon Valley encompassing operating, finance and legal roles. As DCVC's General Counsel, Scott is responsible for all legal matters and provides guidance on DCVC's investments, portfolio company exits, fund operations and regulatory compliance. Prior to joining DCVC, Scott was Associate General Counsel at Accel where his responsibilities included a range of global legal, finance and operations matters. Scott began his legal career at Gunderson Dettmer where he advised startups, emerging growth companies and leading venture capital funds on corporate and securities law issues. Scott regularly teaches classes on venture capital and startup law and is currently an Executive Fellow at the Berkeley Center for Law and Business and an Advisory Board Member at the UC Hastings Center for Business Law. Scott received his B.S. in Managerial Economics from UC Davis and J.D. from UC Hastings, and is admitted to practice in California.



Michele Johnson

LATHAM & WATKINS

Michele Johnson, Global Chair of the Litigation & Trial Department, is consistently recognized as a leading California litigator. She represents financial institutions, Fortune 500 companies, boards of directors, and individuals in securities, M&A, and other complex commercial litigation. Ms. Johnson is a former member of Latham & Watkins' Executive Committee and the former Managing Partner of the Orange County office.



Ms. Johnson's practice focuses on securities and corporate control litigation, and she represents industry-leading companies, officers and directors, special committees, and financial institutions in connection with: Securities class actions, Shareholder derivative litigation, Mergers and acquisitions litigation, Battles for corporate control, Proxy contests, SEC enforcement actions, Internal investigations, Other complex, high-exposure litigation

Ms. Johnson's recent representations include a biotech company in a rare securities class action trial, special committee engagements in controlling stockholder transactions, multi-jurisdictional litigation arising out of solicited and hostile takeover attempts, and investigations and litigation on behalf of special committees and boards of directors related to public company crises. She has significant trial experience involving product liability, unfair business practices, tax, trusts and estates, and insurance bad faith trials.

Ms. Johnson was recognized as both a Litigation Trailblazer and a Winning Litigator by National Law Journal in 2019, as well as a Leading Lawyer for M&A Litigation by The Legal 500 US in 2019. Recently, she was named to the 25 Most Influential Women in Securities Law by Law360, the Top Women Lawyers list in California by the Daily Journal, and the Profiles in Diversity Journal's list of Women Worth Watching.

Ms. Johnson has served on the firm's Executive, Pro Bono, Associates, and Diversity Committees. She serves on the boards of Georgetown University Law Center, Berkeley Center for Law and Business, the Public Law Center, the Orange County Bar Foundation, and the Orange County chapter of the Association of Business Trial Lawyers.

Cory Johnson

DATA COLLECTIVE

Cory Johnson is an anchor and editor-at-large for Bloomberg Television. He appears daily on “Bloomberg West,” Bloomberg TV’s weekday program that covers innovation, technology and the future of business from the network’s studio on the West Coast. Johnson provides in-depth coverage of Internet companies, social media, cloud computing and other developments in technology, media and entertainment. Cory brings significant experience in technology, finance and investigative journalism to his role at Bloomberg Television. Prior to joining Bloomberg in October 2010, Johnson was a hedge fund manager and private investor. As a portfolio manager at Kingsford Capital Management and an analyst at Cannell Capital LLC, he focused on value investing, short selling, forensic accounting and covering neglected equities in technology, industrials, oil and gas and other sectors.



Gina Jurva

THOMSON REUTERS

Gina Jurva, Esq., is Manager of the Corporates and Government enterprise content platform for Thomson Reuters. Gina works on solutions to some of the world's mostpress-i fraud issues including anti-money laundering (AML), e-commerce fraud, and healthcare fraud, in addition to risk and regulatory compliance.

In a previous role at Thomson Reuters, Gina worked as a Senior Legal Writer and Editor. Additionally, she spent a combined 11 years as a deputy district attorney handling both misdemeanor and felony cases and later, her own legal practice defending clients in criminal matters.

Gina graduated from Santa Clara University with a BA in English and a minor in Medieval and Renaissance Studies. She later obtained her law degree with dual specialization certificates in criminal law and litigation. She recently graduated from the Women's Campaign School at Yale University.



Erika A. Kelton

PHILLIPS & COHEN

Erika A. Kelton, a partner at Phillips & Cohen, has substantial experience and success representing US and international whistleblowers in cases brought under US whistleblower reward programs.

She has won four SEC whistleblower awards for clients, including one of the largest SEC whistleblower awards—more than \$32 million awarded to an international whistleblower in a case involving massive securities fraud. She also secured for a separate client an SEC whistleblower award of more than \$3 million.



Ms. Kelton also has set records in her work on “qui tam” (False Claims Act) whistleblower cases. Ms. Kelton represented whistleblowers in the two biggest healthcare fraud settlements ever:

A record-setting settlement by GlaxoSmithKline for \$3 billion in 2012. Phillips & Cohen’s qui tam lawsuit against Glaxo filed on behalf of two whistleblower clients and a separate whistleblower lawsuit settled for a combined \$1.017 billion plus a related criminal fine of \$554 million for a criminal charge based on Phillips & Cohen’s case.

A whistleblower case against Pfizer Inc. for illegally marketing the painkiller, Bextra. Pfizer paid \$1.8 billion in 2009 to settle that case and a related criminal fine. The settlement was the biggest piece of a global settlement of several whistleblower cases by Pfizer for \$2.3 billion – which was at the time the largest healthcare fraud settlement ever in the U.S. and now is second largest after the Glaxo settlement.

But as Lawdragon noted in an article about Phillips & Cohen, “as impressive as the corporate scalps on her wall is Kelton’s mastery of the art of relating to, protecting and guiding the whistleblower.”

Ms. Kelton has been recognized for her work with whistleblowers many times. She was named as one of the “Attorneys Who Matter” for 2015 and 2016 by Ethisphere Institute. Lawdragon has selected her for its “500 Leading Lawyers in America” every year since 2013. And she was named “Whistleblower Lawyer of the Year” by Taxpayers Against Fraud, a nonprofit organization that advocates on behalf of whistleblowers, in 2012.

Dan Krauss

**DIRECTOR OF WAGON WHEEL
(DIRTY MONEY)**

Dan Krauss received an Academy Award nomination in 2006 for his documentary *The Death of Kevin Carter* and again in 2017 for *Extremis*. His 2014 feature, *The Kill Team*, won The Grand Jury Prize for Best Documentary at the Tribeca Film Festival, the Truer than Fiction Independent Spirit Award, nominations from the Director's Guild of America and the Emmy Awards, and was shortlisted for an Academy Award. Krauss recently adapted the documentary into a dramatized feature starring Alexander Skarsgård and Nat Wolff, which is being distributed by acclaimed indie distributor A24. He has been a cinematographer on such renowned documentaries as *OJ: Made in America*; *Inequality for All*; and *The Most Dangerous Man in America*. Krauss earned his Master's Degree from UC Berkeley's Graduate School of Journalism where he has lectured in film and television production. He is a member of the Academy of Motion Pictures Arts and Sciences and the Director's Guild of America.



Matt Levine

BLOOMBERG NEWS

Matt Levine is a columnist for Bloomberg News covering finance and business. Levine has previously been a lawyer, investment banker, law clerk, and has written for a number of newspapers and financial sites.

After graduating Levine was a mergers and acquisitions lawyer for the law firm Wachtell, Lipton, Rosen & Katz. He later went on to become an investment banker for Goldman Sachs, where he structured and marketed corporate equity derivatives for four years. Levine was also a high school Latin teacher and a law clerk for the U.S. Court of Appeals for the 3rd Circuit.

In 2011, Levine starting writing about economics and finance for the financial news site Dealbreaker. There, he wrote about the “deals, scandals, complexities and personalities of the financial services industry.” Levine’s coverage and analysis of the 2012 JPMorgan Chase trading loss was featured in the Columbia Journalism Review’s anthology “The Best Business Writing 2013.”

In 2013, Levine joined Bloomberg View (now Bloomberg Opinion) as an opinion columnist covering finance and business. He writes the newsletter “Money Stuff” for Bloomberg. Levine’s analysis in his column have been widely covered by other newspapers.

Levine has also written for The Wall Street Journal, CNN, The Billfold, and the Planet Money blog.



Linette Lopez

BUSINESS INSIDER

Linette is a columnist at Business Insider who focuses her writing on the US politics and economics as well as international markets. She also conducts investigations into controversial companies—most recently Tesla.

She joined BI in the summer of 2011 after graduating from Columbia University’s School of Journalism and holds a BA from Columbia University, where she finished her undergraduate education in 2008.

She contributes to “Marketplace,” a radio show from American Public Media, and can be seen on MSNBC and CNN.



Omeed Malik

FARVAHAR PARTNERS

Omeed Malik is the Founder and CEO of Farvahar Partners. Prior to starting his own firm, Omeed was a Managing Director and the Global Head of the Hedge Fund Advisory Business at Bank of America Merrill Lynch. Omeed was also the founder and head of the Emerging Manager Program within the Global Equities business. In this capacity, Omeed was charged with selecting both established and new hedge funds for the firm to partner with and oversaw the allocation of financing/prime brokerage, capital strategy, business consulting and talent introduction resources.



Before joining Bank of America Merrill Lynch, Omeed was a Senior Vice President at MF Global where he helped reorganize the firm's distribution platform globally and developed execution and clearing relationships with institutional clients. An experienced financial services professional and securities attorney, Omeed was a corporate lawyer at Weil, Gotshal & Manges LLP working on transactional matters in the capital markets, corporate governance, private equity and bankruptcy fields.

Omeed has also worked in the United States Senate and House of Representatives. Omeed received a JD, with Honors, from Emory Law School and a BA in Philosophy and Political Science, Cum Laude, from Colgate University. He holds Series 7, 63, 3, 79 and 24 registrations. Omeed is a Term Member of the Council on Foreign Relations.

Dan McCrum

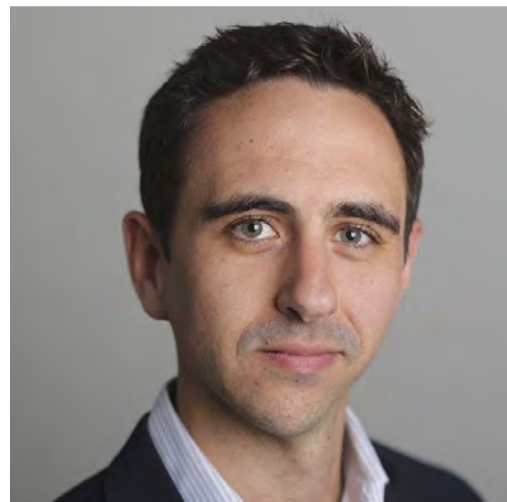
FINANCIAL TIMES

Dan is part of the FT's investigations team.

He is a former editor of FT Alphaville, and his work includes helping to expose accounting problems at Quindell, a UK listed law firm which pretended to be a technology company; Globo, a UK software group which had pretend customers; Slater & Gordon, an Australian listed law firm which pretended it was good at buying other law firms; and Folli Follie, a Greek company which invented €1bn of sales.

In more than a decade at the FT he's also been Capital Markets Editor, worked as the FT's Investment Correspondent in New York, and had stints writing for the Lex Column. Before that Dan worked briefly at the Investors Chronicle, and has at one point or another carried furniture, sold kids books on doorsteps, and painted but not really decorated.

He also spent four years loitering in Citigroup's equity research department where he picked up a few ideas about the value of luck, timing and a catchy pitch.



Bethany McLean

VANITY FAIR

A Slate columnist and contributing editor for Vanity Fair, Bethany McLean worked for thirteen years as editor-at-large at Fortune, where she and fellow reporter Peter Elkind exposed the Enron scandal. The former Goldman Sachs analyst and nationally bestselling co-author of *The Smartest Guys in the Room* and *All the Devils Are Here* digs deep into the financial crisis and business ethics.

Bethany McLean is a columnist for Slate and a contributing editor at Vanity Fair. She joined Slate in October 2010 and Vanity Fair in July 2008 after spending thirteen years at Fortune, where she was an editor-at-large. In early 2001, McLean was one of the first reporters to raise questions about Enron, with her story “Is Enron Overpriced?” She and fellow Fortune senior writer Peter Elkind exposed the Enron scandal and wrote the national bestseller *The Smartest Guys in the Room: The Amazing Rise and Scandalous Fall of Enron*, which went on to become an Oscar-nominated documentary.

McLean has also written in-depth pieces about the credit rating agencies, Goldman Sachs, President Clinton’s global philanthropy, Australia’s Macquarie Bank, and more. Before joining Fortune, she spent three years as an analyst at Goldman Sachs. She graduated from Williams College in 1992 with a double major in mathematics and English.



Michael J. Osnato, Jr.

SIMPSON THATCHER

A former senior official in the SEC's Enforcement Division, Mike Osnato represents financial institutions, public companies, investment managers and individuals in high-stakes regulatory and government investigations. Drawing on his deep breadth of experience at the SEC, Mike also specializes in practical and insightful SEC examination, compliance and governance counseling.

Mike served for nearly a decade at the SEC, where he most recently led the national unit charged with executing the agency's post-Financial Crisis enforcement agenda in the markets for complex financial products. Based on a wealth of experience supervising and defending highly complex investigations, Mike has earned a reputation for delivering clear, results-oriented advice, which remains the hallmark of his practice at Simpson Thacher. He is recognized by Euromoney's Benchmark Litigation as a National and New York "Litigation Star" in white collar and securities.



Frank Partnoy

UNIVERSITY OF CALIFORNIA, BERKELEY

Before joining Berkeley Law in 2018, Frank Partnoy taught for twenty-one years at the University of San Diego, where he was the George E. Barrett Professor of Law and Finance and received the Thorsnes Prize for Excellence in Teaching three times. Partnoy has been an international research fellow at Oxford University since 2010, and has been a visiting professor at the University of Sydney and the Rady School of Management. He is currently a member of the Financial Economists Roundtable.



Partnoy has written several dozen scholarly publications on topics in business law and financial markets, including in peer-reviewed journals (e.g., *Journal of Finance*, *Journal of Accounting and Economics*, *Journal of Corporate Finance*, *Accounting Review*, *Socio-Economic Review*), in chapters of academic press books (e.g., Oxford, Cambridge, Chicago, Brookings), and in law reviews (e.g., Chicago, Pennsylvania, Georgetown). Partnoy also is co-author of several academic books, including a leading casebook that he assigns for Business Associations.

Partnoy is the author of four trade press books: *WAIT*, *The Match King*, *Infectious Greed*, and *F.I.A.S.C.O.* He writes regularly for *The Atlantic*, and has written multiple articles each for *The New York Review of Books*, *Harvard Business Review*, and *The Wall Street Journal*, as well as more than fifty opinion pieces for the print editions of *The New York Times* and *the Financial Times*. Partnoy has appeared on numerous media programs, including *60 Minutes* and *The Daily Show* with Jon Stewart, and has testified as an expert before both houses of Congress.

Before becoming a professor, Partnoy worked as a lawyer at Covington & Burling and as a fixed income derivatives specialist at Morgan Stanley and CS First Boston. He clerked for the Honorable Michael B. Mukasey in the Southern District of New York.

Fahmi Quadir

SAFKHET CAPITAL MANAGEMENT

Fahmi Quadir is the founder and chief investment officer of Safkhet Capital Management, a concentrated, short-only fund focused on identifying investments through investigative due diligence on companies potentially engaged in fraud, exploitative business practices, or corporate malfeasance. Ms. Quadir was previously responsible for short selling at Krensavege Asset Management where she created a concentrated, aggressive short book of fraudulent health-care and biotechnology companies and employed forensic due diligence, earning her the nickname “The Assassin.”



In 2012, Ms. Quadir graduated in mathematics and biology from Harvey Mudd College in Claremont, California. Her rigorous STEM background ensures she remains objective and empirical in her approach. Ms. Quadir regularly advocates for greater corporate transparency, stricter enforcement of white collar crime, and the market value of short selling. Ms. Quadir was born and raised on Long Island. She lives in Manhattan with her standard poodle, Maera.

Hon. Jed S. Rakoff

COLUMBIA LAW SCHOOL

Jed Rakoff has been an adjunct professor at Columbia Law School since 1988, and has served since 1996 as a federal district judge for the Southern District of New York. Judge Rakoff earned a B.A. from Swarthmore College in 1964, an M.Phil. from Oxford University in 1966, and a J.D. from Harvard Law School in 1969.

After clerking for Judge Abraham L. Freedman on the 3rd U.S. Circuit Court of Appeals, he was an associate at the Debevoise firm (1970-1972); a federal prosecutor in the U.S. Attorney's Office for the U.S. District Court for the Southern District of New York (1973-1980), where he was chief of business and securities fraud prosecutions (1978-1980); and a "white-collar" criminal defense lawyer at two large New York firms, Mudge Rose (1980-1990) and Fried Frank (1990-1996). Since going on the bench in 1996, Rakoff has authored over 1500 judicial opinions, and has also frequently sat by designation on the 2nd, 3rd, and 9th U.S. Circuit Courts of Appeals. He has co-authored five books, written more than 140 published articles, delivered over 600 speeches, and is a regular contributor to the New York Review of Books.

Rakoff is a Commissioner on the National Commission on Forensic Science and served as co-chair of the National Academy of Science's Committee on Eyewitness Identification. He serves on the executive committee of the New York City Bar Association, where he was chair of the nominating committee, the honors committee, and criminal law committee. He previously served on Swarthmore College's Board of Managers and on the Governance Board of the MacArthur Foundation's Law and Neuroscience Initiative. He has assisted the Departments of Commerce and State in the training of judges in Baghdad, Bahrain, Dubai, Kuwait, Istanbul, and Morocco. He is a member of the American Academy of Arts and Sciences and of the American Law Institute. He is a judicial fellow of the American College of Trial Lawyers and of the American Board of Criminal Lawyers.



Steven Davidoff Solomon

UNIVERSITY OF CALIFORNIA, BERKELEY

Professor Davidoff Solomon is one of the nation's most well-known authorities on corporate law. His research focuses on the intersection of law and finance with a particular focus on corporate law and governance, mergers and acquisitions, and capital markets. He is the author of one of the leading casebooks on mergers and acquisitions. In the past four years, four of his law review articles have been selected as being among the "top ten" articles published in corporate and securities law in their respective years, among the 400+ articles that are published each year, by scholars in the field. He has also published in leading peer-reviewed finance and economic journals such as the Journal of Financial Economics and the American Law & Economics Review.



Professor Davidoff Solomon writes a weekly column for The New York Times as The Deal Professor, which primarily focuses on corporate issues. He also has written in trade journals such as The Atlantic, lectures, has testified before the U.S. Senate, and is frequently quoted in the national media on issues related to capital markets and mergers and acquisitions. The National Association of Corporate Directors has thrice named him as one of the 100 most influential people in the United States corporate boardroom community.

Professor Davidoff Solomon is regularly involved in major public company deals and has been an expert witness in litigation involving numerous high-profile transactions.

Prior to entering academia, Professor Davidoff Solomon practiced as a corporate attorney for about nine years with Shearman & Sterling in its New York and London offices and with Freshfields Bruckhaus Deringer in its London office.

Professor Davidoff Solomon graduated from the Columbia University School of Law, where he was a Harlan Fiske Stone Scholar. He received a bachelor's degree from the University of Pennsylvania, cum laude. He has a master's degree in finance from the London Business School.

Adam Sterling

UNIVERSITY OF CALIFORNIA, BERKELEY

Adam Sterling is the Executive Director of the Berkeley Center for Law and Business at Berkeley Law and co-founder of Startup@BerkeleyLaw. Previously he was a startup and venture capital attorney at Gunderson Dettmer and the co-founder and director of the Sudan Divestment Task Force and Conflict Risk Network. Adam's writings and work have appeared extensively in the press; including contributions to The Wall Street Journal, The Financial Times, The New York Times, The Los Angeles Times, The San Francisco Chronicle, and National Public Radio. He has appeared on a number of broadcast news programs, including CNN's Situation Room and CNBC's Street Signs.



EDUCATION

J.D., UC Berkeley School of Law

M.B.A., UC Berkeley Haas School of Business

Jordan Thomas

LABATON SUCHAROW

A principal architect of the SEC Whistleblower Program, in 2011, Jordan Thomas established the nation's first whistleblower practice exclusively focused on violations of the federal securities laws. Both pioneer and recognized leader in the field, Jordan has been profiled in the New York Times and on NPR. His clients have secured precedent-setting whistleblower awards and have launched many of the SEC's most high-profile cases.



To date, he has won the largest SEC whistleblower award in history, more than \$83 million for whistleblowers who reported misconduct at Merrill Lynch, which led to its \$415 million settlement with the Commission. In addition to significant monetary recoveries, among his many landmark cases, he successfully represented the first officer of a public company to win an SEC whistleblower award, the first SEC whistleblower to receive criminal immunity, and the first SEC whistleblower to receive a whistleblower award because his company retaliated against him. The pipeline is robust, including what will likely be another top SEC whistleblower award in connection with the \$267 million SEC enforcement action against JPMorgan.

A longtime public servant and seasoned trial lawyer, Jordan joined Labaton Sucharow from the Securities and Exchange Commission where he served as an Assistant Director and, previously, as an Assistant Chief Litigation Counsel in the Division of Enforcement. He had a leadership role in the development of the SEC Whistleblower Program, including leading fact-finding visits to other federal agencies with whistleblower programs, drafting the proposed legislation and implementing rules, and briefing House and Senate staffs on the proposed legislation. Throughout his tenure at the SEC, where he investigated, litigated and supervised a wide variety of enforcement matters, Jordan was assigned to many of its highest-profile actions such as those involving Enron, Fannie Mae, UBS, and Citigroup. His SEC enforcement cases have resulted in monetary sanctions and relief for harmed investors in excess of \$35 billion.-

Brett Wolf

THOMSON REUTERS

Brett Wolf is Senior Financial Crime Correspondent based in St. Louis. He joined Thomson Reuters in 2006, with a background covering money laundering for a Miami-based newsletter and website. Brett also contributes to the Reuters news file; an investigative article he co-authored in 2011 helped Reuters win the General Excellence award from the Society of American Business Editors and Writers.



Josh Wolfe

LUX CAPITAL

Josh co-founded Lux Capital to support scientists and entrepreneurs who pursue counter-conventional solutions to the most vexing puzzles of our time in order to lead us into a brighter future. The more ambitious the project, the better—like, say, creating matter from light.

Josh is a Director at Shapeways, Strateos, Lux Research, Kallyope, CTRL-labs, and Variant and helped lead the firm's investments in Anduril, Planet, Echodyne, Clarifai and Authorea. He is a founding investor and board member with Bill Gates in Kymeta, making cutting-edge antennas for high speed global satellite and space communications. Josh is a Westinghouse semi-finalist and published scientist. He previously worked in investment banking at Salomon Smith Barney and in capital markets at Merrill Lynch. In 2008 Josh co-founded and funded Kurion, a contrarian bet in the unlikely business of using advanced robotics and state-of-the-art engineering and chemistry to clean up nuclear waste. It was an unmet, inevitable need with no solution in sight. The company was among the first responders to the Fukushima Daiichi disaster. In February 2016, Veolia acquired Kurion for nearly \$400 million—34 times Lux's total investment.

Josh is a columnist with Forbes and Editor for the Forbes/Wolfe Emerging Tech Report. He has been invited to The White House and Capitol Hill to advise on nanotechnology and emerging technologies, and a lecturer at MIT, Harvard, Yale, Cornell, Columbia and NYU. He is a term member at The Council on Foreign Relations and Chairman of Coney Island Prep charter school, where he grew up in Brooklyn. He graduated from Cornell University with a B.S. in Economics and Finance.



Alexandra Wrage

TRACE INTERNATIONAL

Alexandra Wrage is president and founder of TRACE. She is the author of *Bribery and Extortion: Undermining Business, Governments and Security*, co-editor of *How to Pay a Bribe: Thinking Like a Criminal to Thwart Bribery Schemes and What You Should Know about Anti-Bribery Compliance* and the host of the training video *Toxic Transactions: Bribery, Extortion and the High Price of Bad Business*, produced by NBC.



Ms. Wrage hosts the popular weekly podcast: *Bribe, Swindle or Steal*. She is a guest blogger for *Forbes* and speaks frequently on topics of transparency, good governance and the hidden costs of corruption.

She was a member of FIFA's failed Independent Governance Committee and has served for four years on the B20 Taskforce on Anti-Corruption, drafting recommendations to G20 leaders to consider in their global economic policies.

Ms. Wrage was named one of the "Canadians Changing the World" by the *Toronto Globe & Mail* and one of Maryland's "Top 100 Women" by *The Maryland Daily Record*. She has been awarded the Women in Compliance "Lifetime Achievement Award for Service to the Compliance Industry."

Raised in Canada and living now in the United States, Ms. Wrage studied law at King's College, Cambridge University. She has provided anti-bribery consulting or training in over 140 countries.

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