

VIA CFTC PORTAL

January 21, 2022

Mr. Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington, DC 20581

LCH Limited Self-Certification: Change of Registered Address

Dear Mr. Kirkpatrick,

Pursuant to Commodity Futures Trading Commission (“CFTC”) Regulation §40.6(a), LCH Limited (“LCH”), a derivatives clearing organization registered with the CFTC, is submitting for self-certification amendments to its Rules to reflect a change in its registered office.

Part I: Explanation and Analysis

LCH will change the address of its registered office to 10 Paternoster Square, London EC4M 7LS and will need to reflect this change in certain parts of the Rulebook.

Part II: Description of Rule Changes

The new address will be reflected in the definition of the term ‘Clearing House’ in the General Regulations and the FCM Regulations, and in the section titled ‘How to make a complaint’ in Procedures, Section 8 (Complaints) and the FCM Procedures.

The changes are set out in **Appendices I-IV** and will be effective not earlier than February 4, 2022.

Part III: Core Principle Compliance

LCH reviewed the proposed changes against the requirements of the Core Principles and finds it will continue to comply with all the requirements and standards set forth therein. Specifically, these rule changes have potential relevance to Core Principle L (Public information).

The changes described in this filing ensure that LCH meets the objectives of Core Principle L to make available any information that is relevant to participation in the activities of LCH.

Part IV: Public Information

LCH has posted a notice of pending certification with the CFTC and a copy of the submission on LCH's website at: <https://www.lch.com/resources/rulebooks/proposed-rule-changes>.

Part V: Opposing Views

There were no opposing views expressed to LCH by governing board or committee members, members of LCH or market participants.

Certification

LCH hereby certifies to the CFTC, pursuant to the procedures set forth in CFTC Regulation §40.6, that the attached submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated thereunder.

Should you have any questions please contact me at michelle.weiler@lseg.com

Yours sincerely,



Michelle Weiler
US Compliance Officer
LCH Limited

Appendix I
General Regulations
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**GENERAL REGULATIONS OF
LCH LIMITED**

"Clearing Agreement"	means in relation to Client Clearing Business entered into by a Clearing Member in respect of any Service, suitable contractual arrangements between the Clearing Member and its Clearing Client in relation to the relevant Client Clearing Service
"Clearing Client"	means any RepoClear Clearing Client, SwapClear Clearing Client, EquityClear Clearing Client, ForexClear Clearing Client or Listed Interest Rates Clearing Client.
"Clearing House"	means LCH Limited whose registered office is located at <u>10 Paternoster Square, London EC4M 7LS</u> <u>Aldgate House, 33 Aldgate High Street, London EC3N 1EA</u> , United Kingdom
"Clearing House Applied Collateral"	means, in respect of an account of a Clearing Member, any cash Collateral provided by the Clearing House in respect of which the Clearing Member's obligation to return such Collateral has been discharged pursuant to the Rulebook by means of that return obligation having been set-off against an obligation owed by the Clearing House to that Clearing Member, as contemplated by Regulation 20(w)
"Clearing House Current Collateral Balance"	means, in respect of an account of a Clearing Member, all cash Collateral which has been transferred by the Clearing House to that Clearing Member (or which would, but for the application of Regulation 57 or another comparable payment netting provision applying in the ordinary course of business, have been transferred by the Clearing House to that Clearing Member) on account of the Clearing House's variation margin obligations relating to the relevant account pursuant to the Rulebook, less any Clearing House Applied Collateral and any Clearing House Returned Collateral in relation to that account; provided that any amounts transferred by the Clearing House to the Clearing Member for the purpose of settling an obligation in respect of daily settlement amounts pursuant to Regulation 23(c) or an obligation arising pursuant to a SwapClear STM Contract or a ForexClear STM Contract which is due and payable do not form part of the Clearing House Current Collateral Balance
"Clearing House Data"	means the data or data products (or any part of such) made available by or on behalf of the Clearing House or any of its group undertakings, which shall include any or derived data created or developed based on or as a result of such data or data products

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FCM Regulations
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FCM REGULATIONS OF THE CLEARING HOUSE

LCH LIMITED

	Account of a Receiving Clearing Member or (ii) in respect of a transfer as described in sub-paragraph (b) of the definition of “Receiving Clearing Member”, a Clearing Member (as defined in the UK General Regulations, and being an entity other than an FCM Clearing Member)(and, for the avoidance of doubt, a Carrying Clearing Member may be a Receiving Clearing Member, and vice versa).
“Cash-Settled FCM Contract”	means an FCM Exchange Contract or FCM Listed Interest Rates Contract that is to be settled by cash-settlement only.
“CEA”	means the U.S. Commodity Exchange Act.
“CFTC”	means the U.S. Commodity Futures Trading Commission.
“CFTC Regulations”	means the rules and regulations promulgated by the CFTC.
“Cleared Swap”	means “Cleared Swap” as such term is defined in CFTC Regulation 22.1, which term includes but is not limited to Swap Products.
“Cleared Swaps Account Class”	means the account class for cleared swaps accounts (as defined in CFTC Regulations 190.01(a)(i)) for purposes of Part 190 of the CFTC Regulations and Section 4d(f) of the CEA.
“Cleared Swaps Customer Account”	means “Cleared Swaps Customer Account” as such term is defined in CFTC Regulation 22.1.
“Clearing House”	means LCH Limited whose registered office is located at Aldgate House, 33 Aldgate High Street, London EC3N 4EA <u>10 Paternoster Square, London EC4M 7LS</u> , United Kingdom.
“Clearing House Data”	means the data or data products (or any part of such) made available by or on behalf of the Clearing House or any of its group undertakings, which shall include any or derived data created or developed based on or as a result of such data or data products
“Client Account”	has the meaning assigned to it in the General Regulations.
“Closing-out Contract”	means, for the purposes of these FCM Regulations, an FCM Contract effected by or on behalf of the Clearing House and registered in an FCM Clearing Member's name, being an FCM Contract on the same terms (except as to price) as an Open FCM Contract in the FCM Clearing Member's name, save that where the Clearing House has position “X” under the terms of such open FCM Contract (where such FCM Contract consists of positions “X” and

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FCM Procedures
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FCM PROCEDURES OF THE CLEARING HOUSE

LCH LIMITED

7. COMPLAINTS

7.1 Introduction

7.1.1 These FCM Procedures describe how a person (the “**Complainant**”) who:

- (a) has a complaint about the conduct or behavior or other actions of an FCM Clearing Member with regard to that FCM Clearing Member's clearing activities with the Clearing House;
- (b) has a complaint arising in connection with the performance of, or the failure to perform, any of the Clearing House's regulatory functions; or
- (c) has substantive opposing views or comments to a proposed or recently introduced change to the Rulebook or FCM Rulebook (each, a “**Complaint**”)

may make a formal complaint, and how that complaint will be investigated and resolved.

7.2 How to make a complaint

7.2.1 A Complaint:

- (a) must be made in writing, dated and addressed to the Chief Compliance Officer LCH Limited at [Aldgate House, 33 Aldgate High Street, London EC3N 1EA](#) [10 Paternoster Square, London EC4M 7LS](#), U.K.;
- (b) with respect to a Complaint described in Section 7.1.1(a) or (b), should set out, as far as possible, details of the conduct, behavior or other actions complained of, date(s) and place(s) these occurred, the names of the person involved, the outcome sought, and any other relevant details;
- (c) with respect to a Complaint described in Section 7.1.1(c), should describe, in detail, the proposed or recently enacted rule change and relevant section or clause and all substantive opposing views and comments
- (d) must be made no later than three months after the conduct, behavior, notification of the proposed rule change or other actions complained of, or, if the conduct, behavior or other actions complained of consists of a series of events, no later than three months after the end of the last such event; and
- (e) must contain the full name and address of the Complainant and, wherever possible the details of a contact telephone number and email address.

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LCH LIMITED
PROCEDURES SECTION 8
COMPLAINTS

1. COMPLAINTS

1.1 Introduction

1.1.1 These Procedures describe how a person ("**the Complainant**") who:

- (a) has a complaint about the conduct or behaviour or other actions of a Member with regard to that Member's clearing activities with the Clearing House;
- (b) has a complaint arising in connection with the performance of, or the failure to perform, any of the Clearing House's regulatory functions; or
- (c) has substantive opposing views or comments to a proposed or recently introduced change to the Rulebook or FCM Rulebook (each, a "**Complaint**")

may make a formal complaint, and how that complaint will be investigated and resolved.

1.2 How to make a complaint

1.2.1 A Complaint:

- (a) must be made in writing, dated and addressed to the Chief Compliance Officer, LCH Limited at [Aldgate House, 33 Aldgate High Street, London EC3N 1EA, U.K.](#) ~~10 Paternoster Square, London EC4M 7LS, U.K.~~;
- (b) with respect to a Complaint described in Section 1.1.1(a) or (b), should set out, as far as possible, details of the conduct, behaviour or other actions complained of, date(s) and place(s) these occurred, the names of the person involved, the outcome sought, and any other relevant details;
- (c) with respect to a Complaint described in Section 1.1.1(c), should describe, in detail, the proposed or recently enacted rule change and relevant section or clause and all substantive opposing views and comments;
- (d) must be made no later than three months after the conduct, behaviour, notification of the proposed rule change or other actions complained of, or, if the conduct, behaviour or other actions complained of consists of a series of events, no later than three months after the end of the last such event; and
- (e) must contain the full name and address of the Complainant and, wherever possible the details of a contact telephone number and email address.

1.2.2 In submitting a Complaint in accordance with these Procedures, the Complainant may submit such further and other documentation and material which he/she believes may be relevant.