

SUBMISSION VIA CFTC PORTAL

18 July 2018

Mr Christopher Kirkpatrick
Commodity Futures Trading Commission
1155 21st Street NW
Three Lafayette Centre
Washington DC 20581

Dear Mr Kirkpatrick,

LCH Limited ("LCH"), a derivatives clearing organisation registered with the Commodity Futures Trading Commission ("CFTC" or "Commission"), is submitting for self-certification, pursuant to CFTC regulation §40.6(a), a new Schedule of Securities Acceptable for Margin Cover Purposes (the "Schedule"). This new Schedule takes effect on or after August 3, 2018.

Part I: Explanation & Analysis

LCH proposes to introduce this new Schedule following a review of haircuts applied to margin collateral. The list of acceptable securities remains unchanged.

The Schedule is attached hereto (Appendix A) as a confidential submission.¹

The Schedule will be notified to clearing members via a circular prior to the implementation date.

Part II: Description of Rule Changes

This submission does not require any changes to the LCH Rulebook.

Part III: Core Principle Compliance

LCH concludes that compliance with the Core Principles is not adversely affected by this submission, and in particular complies with Core Principles D and L.

Part IV: Public information

LCH has posted a notice of pending certification with the CFTC and a copy of this submission on the LCH website at <https://www.lch.com/resources/rules-and-regulations/proposed-rule-changes-0>

Part V: Opposing Views

There were no opposing views expressed to LCH by governing board or committee members, members of LCH or market participants that were not incorporated into this change.

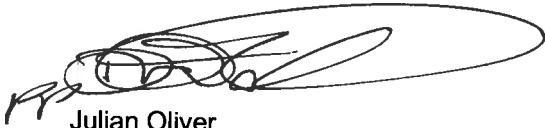
¹ The Schedule is made publically available on the LCH website two months after the implementation date.

Certification

LCH hereby certifies to the Commission, pursuant to the procedures set forth in Commission regulation 40.6(a), that attached submission complies with the Commodity Exchange Act, as amended, and the regulations promulgated there under.

Should you have any questions on this submission, please contact me at Julian.oliver@lch.com

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Julian Oliver', enclosed within a large, hand-drawn oval. The signature is stylized and somewhat cursive.

Julian Oliver
Chief Compliance Officer

LCH Rule Submission

Appendix A

(FOIA – Request for Confidentiality)

Margin Collateral Haircut Schedule