

COMMITTEE ON FINANCIAL INSTITUTIONS AND HOUSING

The Committee on Financial Institutions and Housing was called to order by Representative Tom Osthoff, Chair, at 10:15 a.m. on Thursday, September 14, 1989, in the Dining Room E F G Winona State University, Winona, Minnesota.

The clerk noted roll.

Members present:

Osthoff, Chair
Abrams
Boo
Carlson, L.
Dawkins
Frerichs

Henry
Morrison
Olsen, S.
Otis
Poppenhagen
Tjornhom

Members excused:

Bertram
Clark
Conway
Jacobs
Jefferson
Knickerbocker

Lynch
Neuenschwander
O'Connor
Quinn
Rodosovich
Sparby

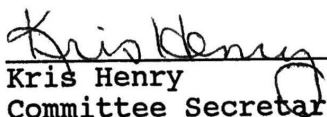
Chair Osthoff briefly discussed the Community Reinvestment Act. Chair Osthoff opened meeting to the public for testimony. The following people testified:

1. Carolyn Line, Community Affairs Division, Federal Reserve Bank Minneapolis.
2. John Ingebrand, President, Kanabec State Bank, Mora.
3. Judy Bodway, Community Development, City of Winona.
4. Lee Robertson, Winona High School.
5. Al Olson, Executive Vice President, Independent Bankers of Minnesota.

The meeting adjourned at 12:00 noon.



Representative Tom Osthoff
Chair



Kris Henry
Committee Secretary