

# LOUISIANA HOUSING CORPORATION

## NOTICE OF FUNDING AVAILABILITY

FOR

### Homeless & Housing Stability: Affordable Multifamily Rental Housing Development Program – (HHSD)

Version 1

#### Addendum No. 1

Published August 27, 2024

*Version 1.0 Published Date: Monday, March 18, 2024*

*Version 2.0 Published Date: Tuesday, April 30, 2024*

*Version 3.0 Published Date: Wednesday, May 22, 2024*

*Version 4.0 Published Date: Tuesday, June 25, 2024*

To All Applicants:

This addendum is being issued to clarify, add, delete, correct and/or change the Notice of Funding Availability (NOFA) and Program Implementation Guidelines for the Homeless & Housing Stability: Affordable Multifamily Rental Housing Development Program (HHSD) to the extent indicated herein and is hereby made a part of the NOFA Version 4.0 documents on which the contract will be based. Any modifications/changes made by this addendum affect only the portions or paragraphs specifically identified herein; all remaining portions of the NOFA Version 4.0, including those addressed through previously-issued addenda, are to remain in force. It is the responsibility of the applicant to conform to this addendum.



**Louisiana Housing**  
Corporation

1. Section II “Overview”, Subsection II.A.9. “Timeline” (page 9), is hereby revised to reflect a change in the projected date for LHC award determinations for this program and shall now read as follows:

<b>Date</b>	<b>Event</b>
Monday, March 18, 2024	Notice of Funding Availability (NOFA) published
Friday, April 12, 2024	Written questions or comments submitted by 5:00 p.m. CST (“Written Comments Deadline”) *LHC Developer Forum-April 8th to solicit input on the NOFA.
Tuesday, April 30, 2024	Required Letter of Intent (LOI) to Submit due to LHC by 5:00 p.m. CST (“Letter of Intent Deadline”).
Friday, May 31, 2024	5:00 p.m. CST Deadline for Submission of Applications to the LHC (“Application Submission Deadline”). (min 30 days)
<b>Wednesday, September 11, 2024</b>	<b>LHC award determination. Conditional Award Letter(s) issued following this date.</b>
Friday, December 13, 2024	Closing Deadline (anticipated)
June, 2025	Projected latest date for commencement of construction
January, 2026	Estimated Construction Completion, Certificate of Occupancy and Placement in Service <sup>4</sup>

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<sup>4</sup> a) Proposer should propose a realistic timeline to complete all units; even if the estimate exceeds 15 months. LHC has a preference to have a number of units completed within 15 months.

b) Developer **Affirmative Marketing** and **Occupancy Plan** is to be submitted to LHC Housing Department. By federal regulations, if the HOME-ARP assisted units are not occupied by eligible qualifying households or low-income households within **6 months following project completion**, the LHC, must submit to HUD information on its efforts to coordinate with a CoC etc., to fill units. All HHSD assisted units **MUST** be filled with eligible qualifying or low-income households **within 12 months of project completion**.