

STATE OF OHIO
DEPARTMENT OF COMMERCE
DIVISION OF SECURITIES
COLUMBUS, OHIO 43215

Order No. 20-022

**IN THE MATTER OF: CORONA BILLIONAIRE
CORONA MILLIONAIRE**

NOTICE OF OPPORTUNITY FOR HEARING

NOTICE OF INTENT TO ISSUE CEASE AND DESIST ORDER

DIVISION ORDER

WHEREAS, the Ohio Division of Securities (hereinafter "the Division") is charged with the responsibility of protecting investors and finds that this Order is necessary or appropriate in the public interest or for the protection of investors, and is consistent with the purposes of the Ohio Securities Act, Chapter 1707 of the Ohio Revised Code (hereinafter "R.C."); and

WHEREAS, the Division has conducted an investigation into the activities of Corona Millionaire and Corona Billionaire (hereinafter collectively, "Respondents"), whose last known business address is 311 Bowie Street, No. 1803, Austin, TX 78703, and as a result of said investigation, the Division alleges as follows:

- (1) Respondent Corona Millionaire is an unincorporated organization operating through a website address of <https://coronamillionaire.com> ("Coronamillionaire Website");
- (2) Respondent Corona Billionaire is an unincorporated organization operating through a website address of <https://coronabillionaire.com>, which redirects to the Coronamillionaire Website;
- (3) On March 13, 2020, the President of the United States declared a national emergency based on the Coronavirus Disease 2019 pursuant to section 501(b) of the Robert T. Stafford Disaster Relief and Emergency Assistance Act, 42 U.S.C. 5121-5207;
- (4) The Coronamillionaire Website was created on March 17, 2020 and is hosted by GoDaddy.com, LLC and registered to Stephanie Hirsch, 311 Bowie Street, No. 1803, Austin, Texas 78703;
- (5) At all times relevant, Corona Millionaire, Corona Billionaire, and Stephanie Hirsch have not held any securities licensure in Ohio;

- (6) The Coronamillionaire Website touts itself as, “YOUR AUTOMATED INVESTMENT FUTURE CORONA MILLIONAIRE” and sets forth three steps: “(1) REGISTER Fill in your basic details, (2) FUND YOUR ACCOUNT SSL Secured Transactions, (3) GET WINNING SIGNALS Up to 83% of accurate predictions”;
- (7) The Coronamillionaire Website states, “Corona Millionaire is a professional platform for Semi-Automated trading in the currencies market. The software generates high quality signals for immediate execution. Chosen trades will be applied directly into your trusted broker account”;
- (8) The Coronamillionaire Website provides three types of “flexible trading strategies” which “adjusts itself to various market conditions” as follows:
 - (a) “LASER-ACCURATE PERFORMANCE There is no other trading app in the world that performs at the 99.4% level of accuracy that The Corona Millionaire is able to hit. That’s why our members from around the world trust us to double triple and quadruple their hard-earned money”;
 - (b) “SUPERIOR TECHNOLOGY The Corona Millionaire software has been created using the most advanced programming the trading world has ever seen. The software is ahead of the markets by 0.01 seconds. This ‘time leap’ makes the software the most consistent trading app on the planet”;
 - (c) “AWARD-WINNING TRADING APP The Corona Millionaire has won a number of awards. The most recent awards we have had the honor of receiving is getting #1 in the trading software category for the US Trading Association”;
- (9) The U.S. Trading Association is not listed in the National Trade and Professional Associations Directory, published since 1965 and containing over 8,000 trade and professional organizations;
- (10) The U.S. Trading Association is not listed in the Directory of Associations, an online database containing over 36,000 local, regional, national and international associations;
- (11) The Coronamillionaire Website includes a testimonial from “Michael Toms” which states, “Wow, this is the opportunity I’ve been looking for. This is like nothing I’ve ever seen before. Now may be the time to drop the day job 😊”;
- (12) The Software Solution on the Coronamillionaire Website is described as follows:

The Corona Millionaire mechanism utilizes five of the most reliable technical indicators. Only when 3 (or more) out of 5 indicators will reflect a complete confirmation, the software will generate a signal.

As a result, you will only receive signals that were chosen selectively, eliminating false indications.;

- (13) The Coronamillionaire Website includes the statement, "HIGH RISK INVESTMENT WARNING: Trading Forex, CFDs and Cryptocurrencies is highly speculative, carries a level of risk and may not be suitable for all investors. You may lose some or all of your invested capital, therefore you should not speculate with capital that you cannot afford to lose. Please click here to read a full risk warning.";
- (14) There was no active link on the Coronomillionaire Website providing additional risk warnings;
- (15) The investments in Forex, CFDs and Cryptocurrency described on the Coronamillionaire Website are securities as defined by R.C. 1707.01(B);
- (16) The Respondents have never maintained securities licensure as a securities dealer, securities salesperson, investment adviser or investment adviser representative in the State of Ohio;
- (17) R.C. 1707.44(A)(1) states:
 - (1) No person shall engage in any act or practice that violates division (A), (B), or (C) of section 1707.14 of the Revised Code, and no salesperson shall sell securities in this state without being licensed pursuant to section 1707.16 of the Revised Code;
- (18) R.C. 1707.14(A) states, with certain enumerated exceptions:
 - (A) No person shall act as a dealer, unless the person is licensed as a dealer with the division of securities...;
- (19) Respondents violated R.C. 1707.44(A)(1) by operating as dealers in Ohio without proper licensure issued by the Division;
- (20) R.C. 1707.44(B)(4) states:
 - (B) No person shall knowingly make or cause to be made any false representation concerning a material and relevant fact, in any oral statement or in any prospectus, circular, description, application, or written statement, for any of the following purposes:
 - (4) Selling any securities in this state;

- (21) Respondents violated R.C. 1707.44(B)(4) by engaging in the sale of securities through false and inflated statements on the Coronamillionaire Website that have no reasonable basis in fact;
- (22) R.C. 1707.44(G) states:
- (G) No person in purchasing or selling securities shall knowingly engage in any act or practice that is, in this chapter, declared illegal, defined as fraudulent, or prohibited; and
- (23) Respondents violated R.C. 1707.44(G) by publishing false and inflated facts on the Coronamillionaire Website without reasonable basis in fact and by not informing investors that the Corona Millionaire platform does not maintain securities licensure in Ohio.

WHEREAS, based on Paragraphs (1) through (23), the Division alleges that Corona Millionaire and Corona Billionaire violated 1707.44(A)(1), R.C. 1707.44(B)(4), and 1707.44(G).

THEREFORE, IT IS ORDERED THAT, pursuant to Chapter 119 of the Ohio Revised Code, Respondents Corona Millionaire and Corona Billionaire are hereby notified that thirty (30) days from the date of mailing of this Notice, the Division, pursuant to O.R.C. § 1707.23, intends to issue a FINAL ORDER TO CEASE AND DESIST to Corona Millionaire and Corona Billionaire;

FURTHER, IT IS ORDERED THAT, pursuant to Revised Code Chapter 119, Respondents are hereby notified that Respondents are entitled to an adjudicative hearing. If Respondents wish to request such hearing, the request must be made in writing and must be received in the offices of the Division within thirty (30) days from the date of mailing of this Notice. At the hearing, Respondents and the Division may appear in person, by their attorneys, or together with their attorneys, or they may present their position, arguments, or contentions in writing, and that at the hearing they may present evidence and examine witnesses appearing for and against them; and

FURTHER, IT IS ORDERED THAT, if no hearing is timely requested, a FINAL ORDER TO CEASE AND DESIST may be issued.

JLH/tb

WITNESS MY HAND AND THE OFFICIAL SEAL OF THIS DIVISION at
Columbus, Ohio this 11th day of June 2020.


Andrea L. Seidt, Commissioner of Securities