



Issue Date: 13 January 2016

*In the Matter of*  
**CRAIG S. PRICKETT**  
*Complainant*

v.  
**LOAN SIMPLE, INC.**  
*Respondent*

Case No **2015-CFP-00002**

**DECISION AND ORDER APPROVING SETTLEMENT**  
***HEARING CANCELLED***

This case arose from a claim of whistleblower protection under the employee protection provisions of Section 519 of the Consumer Financial Protection Act of 2010 (CFPA), Section 1057 of the Dodd-Frank Wall Street Reform and Consumer Protection Act of 2010, 12 U.S.C. § 5567 (2012). The case was scheduled for hearing January 19, 2016 in Miami, Florida. However, on January 11, 2016, the parties submitted a “Joint Motion to Approve Settlement, Withdraw Objection and to Vacate the Hearing” and a signed “Settlement Agreement and Release” (“Settlement Agreement”), which resolves all issues. The Motion and Settlement Agreement are incorporated herein by reference as if set forth at length. The Settlement Agreement has been signed by the parties.

My review of the Settlement Agreement is limited to a determination of whether its terms are fair, adequate and reasonable under the CFPA. See *Poulos v. Ambassador Fuel Oil Co.*, No. 91-ERA-25, slip op. at 2 (Sec’y of Labor, Nov. 4, 1991). The settlement must adequately protect the whistleblower. Furthermore, the settlement must not be contrary to public interest.

Upon review, I find the settlement to be fair, adequate and reasonable, and not contrary to the public interest.

IT IS THEREFORE ORDERED that the Settlement Agreement and Release submitted by the parties is **APPROVED**. IT IS FURTHER ORDERED:

1. This Order shall have the same force and effect as an order made after full hearing;
2. The entire record on which this order of approval is based shall consist solely of the Notice of Hearing and this Settlement Agreement;
3. The parties specifically waive any right to challenge or contest the validity of this Decision and Order;
4. This Decision and Order shall be the final agency action between the parties;

5. All other terms and conditions of the Settlement Agreement and Release are approved as to form and content.
6. The hearing is **CANCELLED**.
- 7.** This case is **DISMISSED**.

**DANIEL F. SOLOMON**  
**ADMINISTRATIVE LAW JUDGE**