## **U.S. Department of Labor**

Office of Administrative Law Judges St. Tammany Courthouse Annex 428 E. Boston Street, 1<sup>st</sup> Floor Covington, Louisiana 70433



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Issue Date: 26 March 2008

CASE NO.: 2007-SOX-11

IN THE MATTER OF

MICHELLE PRESTWOOD, Complainant

v.

## CLEAR CHANNEL BROADCASTING INC., Respondent

## DECISION AND ORDER APPROVING SETTLEMENT AGREEMENT, PROTECTING CONFIDENTIALLY AND DISMISSING CLAIM

This case arises from a complaint filed by Michelle Prestwood against Clear Channel Broadcasting alleging a violation of the Corporate and Criminal Fraud Accountability Act of 2002, 18 U.S.C.§ 1514 A (SOX).

The Parties have submitted a Confidential Settlement Agreement that resolves the Complainant's SOX action. To the extent the confidential agreement contains provisions that may relate to actions by Complainant or Respondent under any other statute, this order makes no determination regarding said actions.

Having reviewed the settlement agreement with regard to the parties actions under SOX, I find as follows:

- 1. The settlement agreement appears to be fair and reasonable on its face and to effectuate the purposes and policies of the Act.
- 2. The Parties are deemed to have waived any further proceedings before the U.S. Department of Labor regarding subject matters of the settlement agreement.
- 3. The instant order shall have the same force and effect as one made after a full hearing on the merits.

Based on the foregoing, and in accordance with the terms of settlement agreement, **IT IS HEREBY ORDERED** that:

- 1. The settlement agreement is approved.
- 2. The underlying SOX complaint is dismissed with prejudice.
- 3. The settlement agreement is designated "CONFIDENTIAL INFORMATION" under exemption 4 of the Freedom of Information Act, 5 U.S.C. § 552 (b)(4) (2000 & supp. IV 2004) and shall be afforded the protections thereunder. *See Critical Mass Energy Project v. NRC*, 975 F.2d 871 878 (D.C. Cir.1992 (en banc).

**So ORDERED** this 26<sup>th</sup> day of March, 2008 at Covington, Louisiana.

A

**CLEMENT J. KENNINGTON Administrative Law Judge**.