



OFFICE OF THE SECRETARY OF STATE
STATE OF MISSOURI

IN THE MATTER OF:

THE INVESTMENT OFFICE, INC.
1318 Shallow Lake
O'Fallon, MO 63366,

Respondent.

Case No. AP-04-24

CONSENT ORDER

1. The Missouri Securities Division alleges that The Investment Office, Inc. ("TIO") engaged in activities relating to the employment of an unregistered investment adviser representative in violation of Section 409.4-403, RSMo Cumulative Supp. 2003 (hereafter "2003 Act").
2. TIO desires to settle the allegations and the matters raised by the staff of the Securities Division relating to TIO's unregistered investment adviser activities.
3. TIO and the Securities Division consent to the issuance of this Consent Order.
4. TIO stipulates and agrees to the issuance of this Consent Order without further proceedings in this matter, agreeing to be fully bound by the terms and conditions specified herein.
5. TIO waives its right to a hearing with respect to this matter.
6. TIO stipulates and agrees that they waive any rights that it may have to seek judicial review or otherwise challenge or contest the terms and conditions of this Order. Further, TIO specifically forever releases and holds harmless the Missouri Office of Secretary of State, Secretary of State, Commissioner of Securities and their respective representatives and agents from any and all liability and claims arising out of, pertaining to or relating to this matter.
7. TIO stipulates and agrees that, should the facts contained herein prove to be false or incomplete, the Missouri Division of Securities preserves the right to pursue any and all legal or administrative remedies at its disposal.

STIPULATIONS OF FACT

8. TIO is a Missouri-based investment adviser and has an 1318 Shallow Lake, O'Fallon, Missouri 63366.
9. TIO was registered as an investment adviser in Missouri from August 20, 1993 through December 31, 2003, when TIO failed to renew its registration. From January 1, 2004 to date, TIO was not registered to conduct business as an investment adviser in Missouri.
10. From January 1, 2002 to December 31, 2003, TIO employed an unregistered investment adviser representative who transacted business in Missouri with at least two customers. TIO received approximately \$2,564 in advisory fees for this activity. From January 1, 2004 to date, TIO did not maintain the registration of an investment adviser representative.

JURISDICTIONAL BASIS

11. TIO and the Securities Division stipulate and agree that the Commissioner has jurisdiction over these matters pursuant to the Missouri Securities Act, Chapter 409, et al.
12. TIO and the Securities Division stipulate and agree that the Commissioner has authority to enter this Consent Order pursuant to Section 409.6-604(h), of the 2003 Act, which provides:

The commissioner is authorized to issue administrative consent orders in the settlement of any proceeding in the public interest under this act.

ORDER

WHEREAS, the Commissioner, after consideration of the stipulations set forth above and on the consent of The Investment Office, Inc. and the Securities Division, finds the following Order to be in the public interest, necessary for the protection of public investors and consistent with the provisions of Chapter 409, et al of the 2003 Act.

NOW, THEREFORE, it is hereby Ordered that:

1. TIO is prohibited from conducting business as an unregistered investment adviser and employing unregistered investment adviser representatives in violation of Section 409.4-403, of the 2003 Act.
2. TIO shall pay \$600 to the Missouri Secretary of State's Investor Education and Protection Fund. Such amount shall be immediately due and payable.

3. TIO shall pay its own costs and attorneys fees with respect to this matter.

SO ORDERED:

WITNESS MY HAND AND OFFICIAL SEAL OF MY OFFICE AT JEFFERSON CITY,
MISSOURI THIS 30th DAY OF March, 2004.



MATT BLUNT
SECRETARY OF STATE

DOUGLAS M. OMMEN
COMMISSIONER OF SECURITIES

Consented to by:

Mary S. Hosmer
Assistant Commissioner for Enforcement
Missouri Division of Securities

The Investment Office, Inc.

By:

Thomas McHugh
President
The Investment Office, Inc.

3/25/2004