



ACTION FOR PEOPLE AND PLANET

United Nations High-level Week, 21–27 September, 2019



High-Level Dialogue on Financing for Development

26 September • Trusteeship Council Chamber

WHY DOES IT MATTER?

- The ambition of the 2030 Agenda and its 17 Sustainable Development Goals is matched by the roadmap for financing those goals, the Addis Ababa Action Agenda.
- Financing is available for sustainable development, with global financial assets estimated at over \$200 trillion. But overwhelmingly, these resources are not being channeled towards sustainable development at the scale and speed necessary to achieve the SDGs and objectives of the Paris Agreement. Current investment levels are far from the scale needed. To achieve the Sustainable Development Goals, annual investment requirements across all sectors have been estimated at around \$5-7 trillion.
- The High-Level Dialogue on Financing for Development will bring together leaders from government, business and the financial sector, among others, to help unlock the resources and partnerships needed. It is expected to mobilize action at all levels and generate high-impact initiatives for financing the 2030 Agenda.
- The Secretary-General calls on:
 - policy-makers and regulators to create an enabling long-term investment environment in sustainable development which seeks to promote the health and well-being of people and planet;
 - the financial industry to implement sustainable investment strategies, scale-up 'green' financial instruments, measure and report on impact;
 - shareholders and citizens to increase demand for greener, more sustainable investments of their assets, and for greater sustainability disclosure to increase accountability and transparency.
- If leaders act now and together, we can address growing risks effectively, and mobilize the financing needed to make the 2030 Agenda for Sustainable Development a reality.

WHAT IS THE FORMAT?

The one-day meeting will consist of four interactive dialogues. The themes of the dialogues are:

1. Putting public resources to work for more equal sustainable societies, including by combating illicit financial flows
2. Financing the SDGs and climate action against rising debt burdens
3. Moving the money to fill the climate action and SDG financing gap
4. Announcements and new initiatives



ACTION FOR PEOPLE AND PLANET

United Nations High-level Week, 21–27 September, 2019

WHAT OUTCOMES ARE EXPECTED?

The High-level Dialogue is expected to mobilize concrete actions and generate high-impact announcements and initiatives from Member States and relevant stakeholders on financing the 2030 Agenda. In addition, the President of the General Assembly will release an official summary of the Dialogue.

WHAT ARE THE LATEST FACTS AND FIGURES?

- Economic growth is uneven, and inequality is increasing. Trade-restrictive measures have accelerated, and debt risks are rising, while foreign direct investment is falling, hampering the ability of many countries to invest in the Sustainable Development Goals.
- Illicit financial flows from developing countries further drain government revenues, diverting resources from critical investments in sustainable development.
- Interest and investment in the Sustainable Development Goals are growing and investment in the Goals makes economic sense. Achieving the SDGs could open up US\$12 trillion of market opportunities and create 380 million new jobs by 2030.
- Financial innovation and digital finance are unlocking new sources of finance for the Goals, and the financial industry is increasingly recognizing the importance of considering climate-related risks into investment decision making.
- Concrete economic, financial and social protection policies, investment practices and partnerships are urgently needed to channel resources toward the Sustainable Development Goals. In areas such as trade, debt, tax cooperation, and universal health coverage, progress depends on strengthened commitment from global leaders and collective action.

For more information:

www.un.org/esa/ffd/ffdialogue