



World Agricultural Supply and Demand Estimates

Report of August 12, 2024

Interagency Commodity Estimates Committee Forecasts

World Agricultural Outlook Board, Chairing Agency

Economic Research Service

Foreign Agricultural Service

Farm Production and Conservation

Agricultural Marketing Service

Highlights

- **United States:** Crop production updates from NASS yield surveys.
- **Kazakhstan:** Wheat production is raised on favorable growing conditions
- **Ukraine**
 - **Corn:** Yields lowered due to heat and dryness in key production regions during the month of July partially offset by an increase in harvested area expectations.
 - **Sunflowerseed:** Yields lowered on unfavorable weather. Harvested area expectations are unchanged.

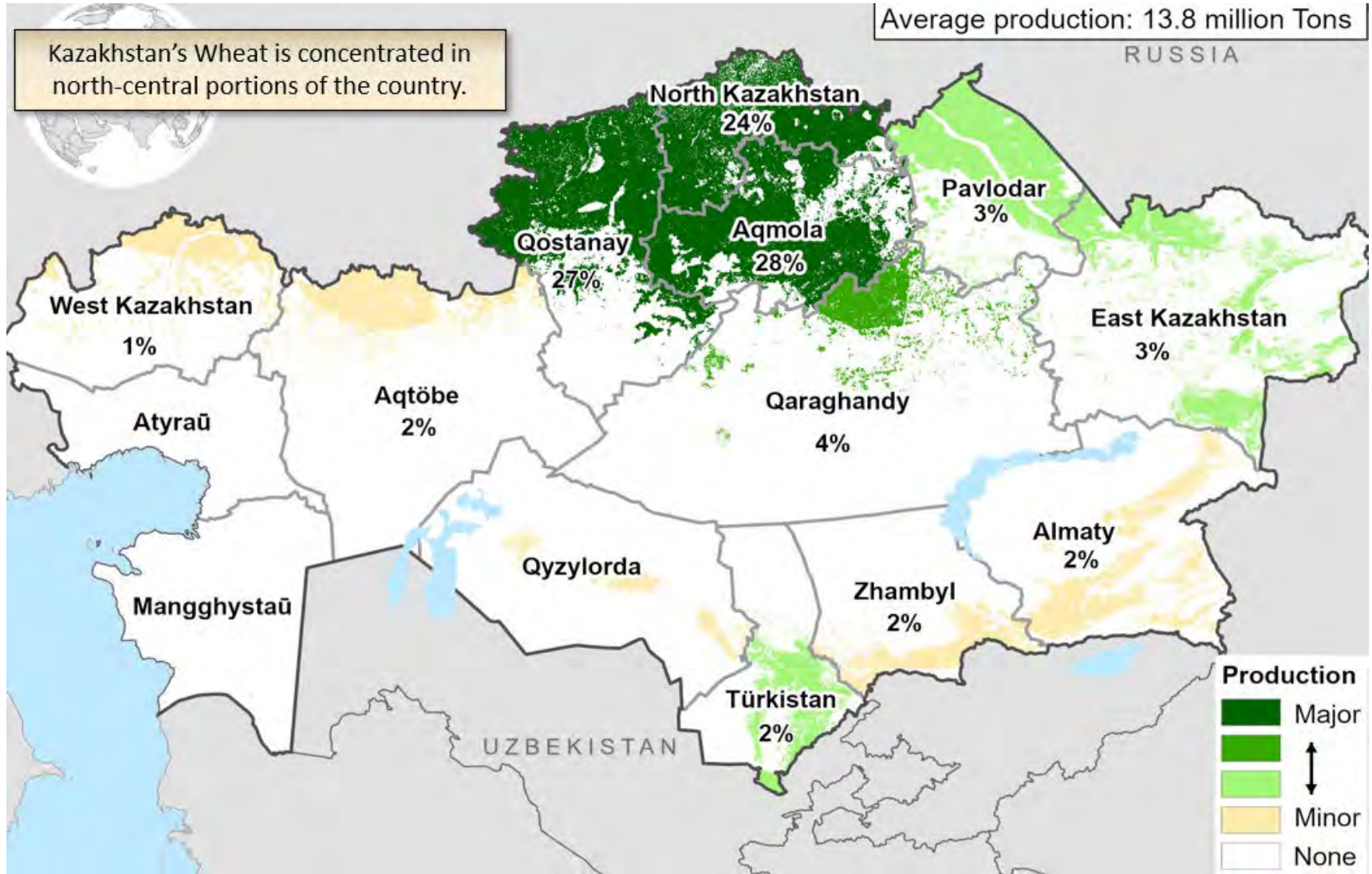


World Wheat Production

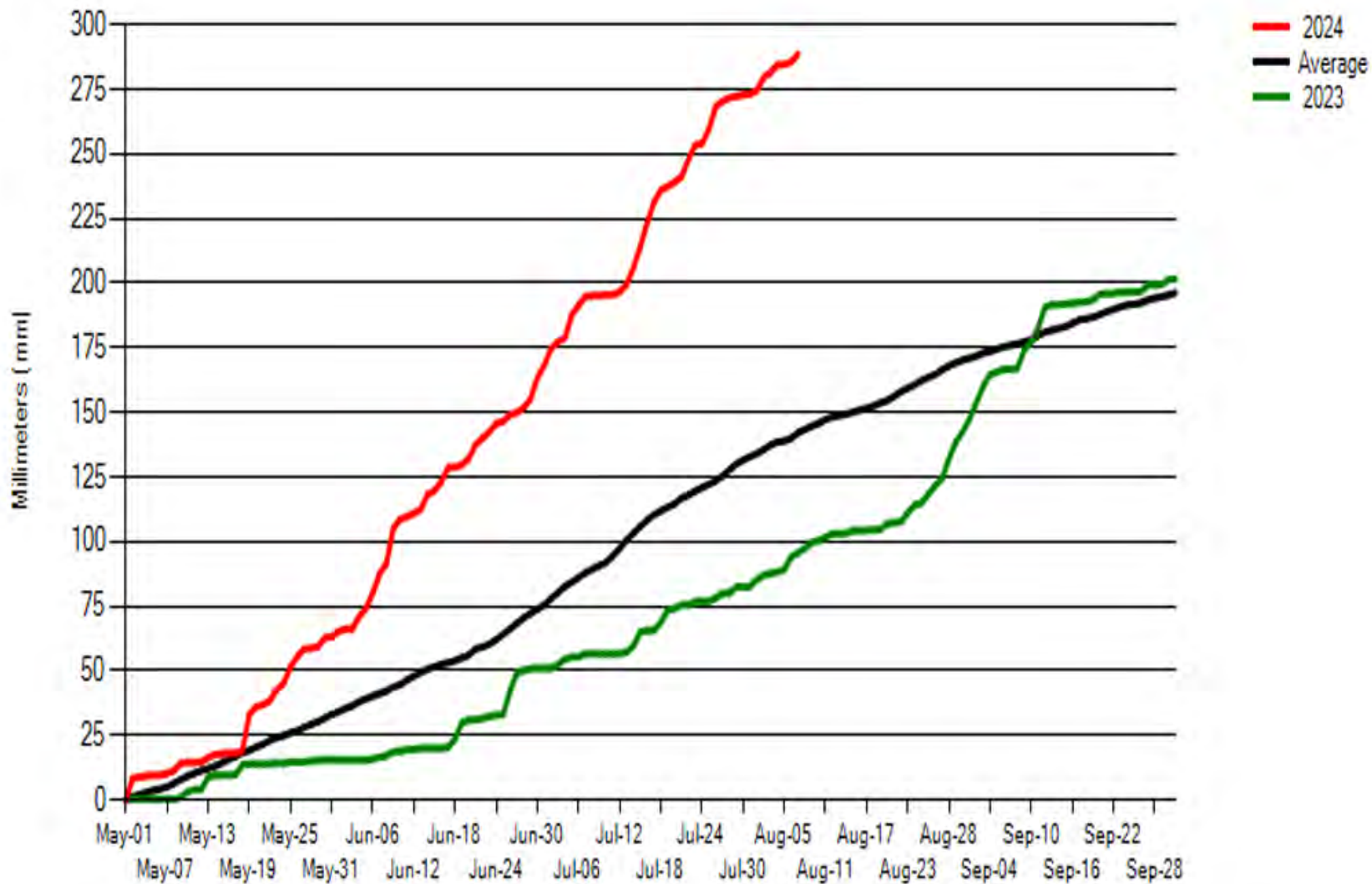
Country or Region	2023/2024 estimate	2024/2025 forecast	Change from July 12	Change from 2023/2024
<i>----- Million Tons -----</i>				
World	789.7	798.3	2.1	8.6
United States	49.3	53.9	-0.7	4.6
Foreign	740.4	744.3	2.8	4.0
Argentina	15.9	18.0	--	2.2
Canada	32.0	35.0	--	3.0
Australia	26.0	30.0	1.0	4.0
European Union	134.9	128.0	-2.0	-6.9
Turkey	21.0	19.0	--	-2.0
Russia	91.5	83.0	--	-8.5
Ukraine	23.0	21.6	2.1	-1.4
Kazakhstan	12.1	16.0	1.5	3.9
China	136.6	140.0	--	3.4
India	110.6	114.0	--	3.4
Northwest Africa	7.3	6.7	--	-0.7

-- No change.

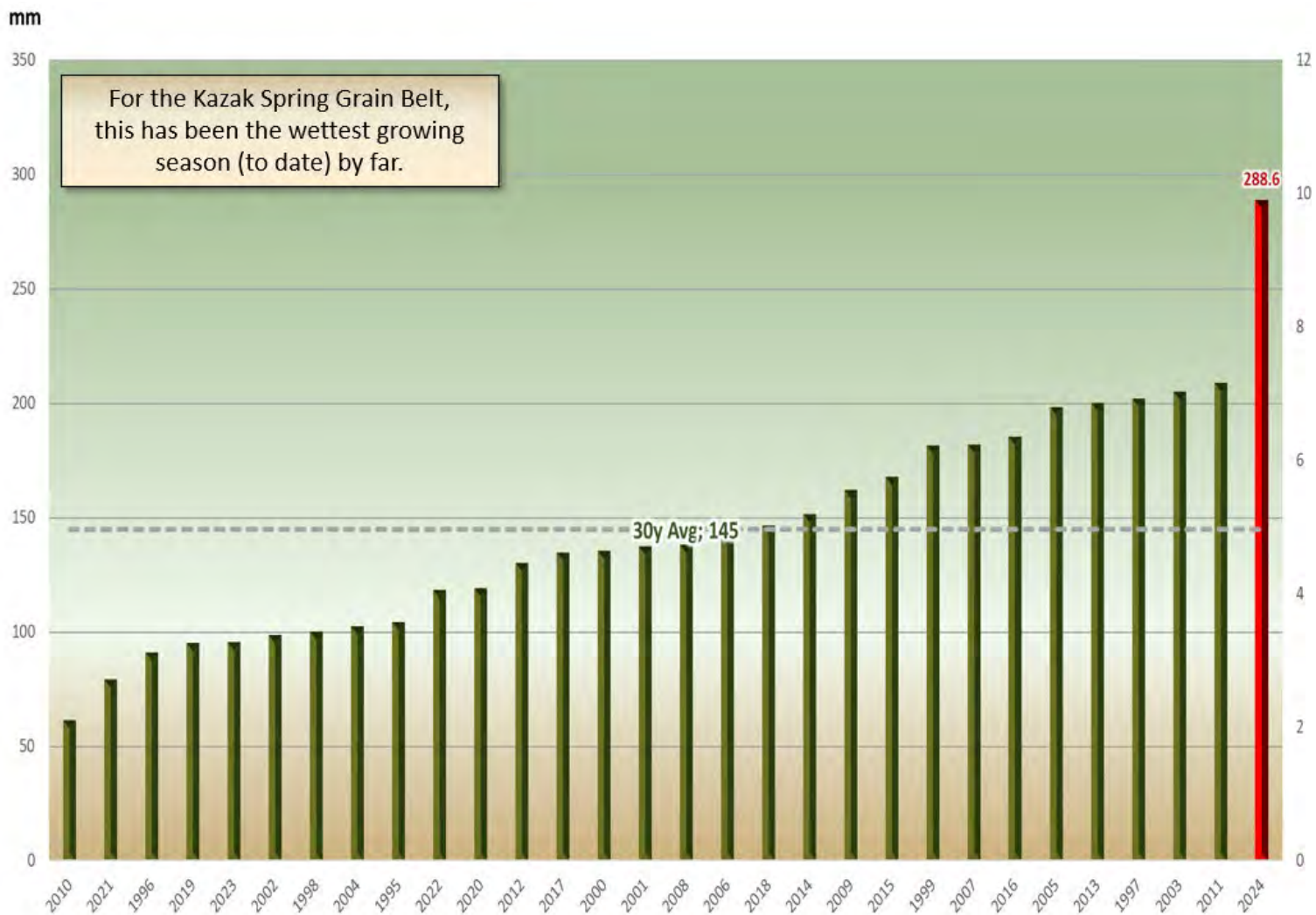
Kazakhstan Wheat Production



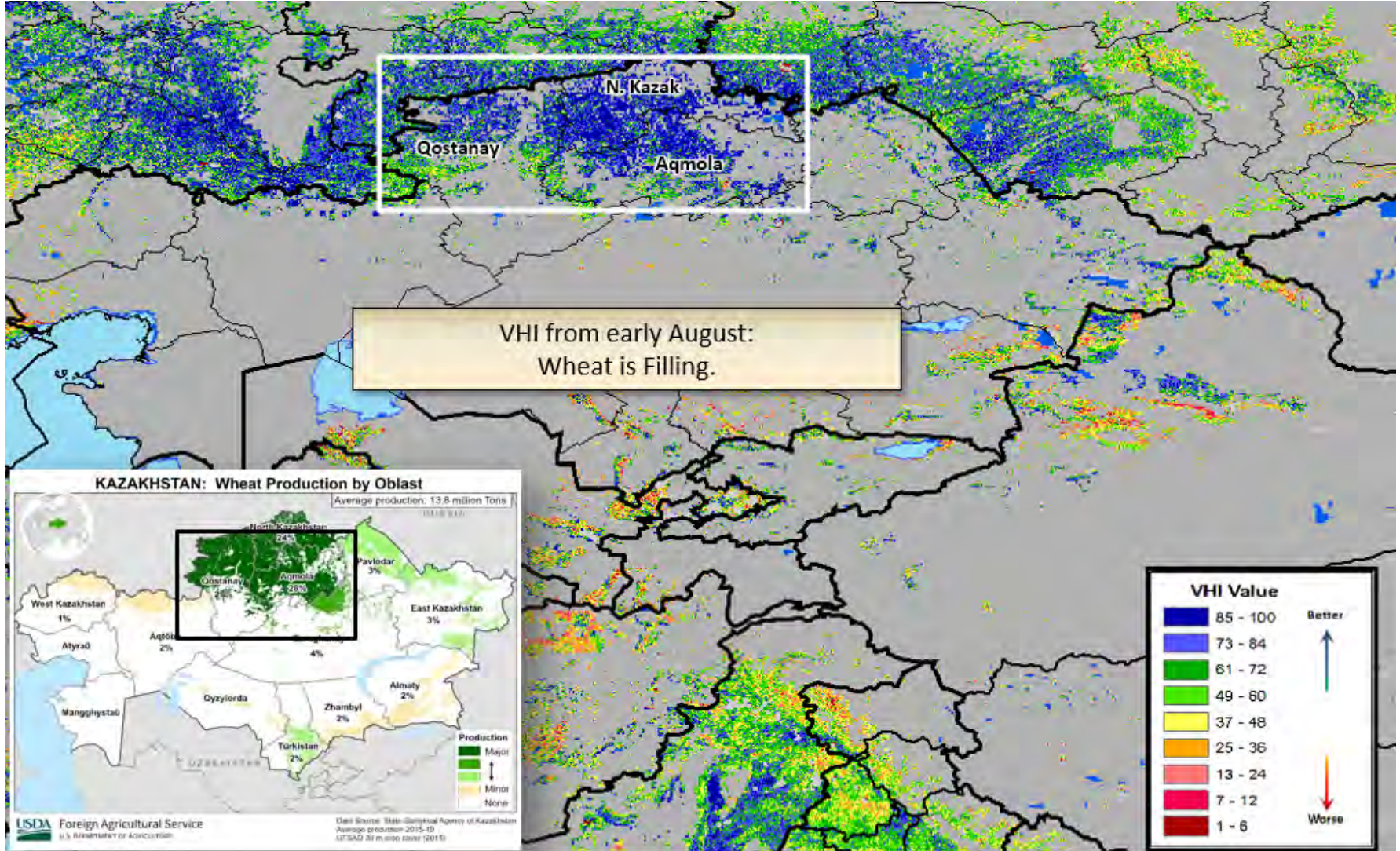
Kazakhstan: Spring Grain Belt Precipitation



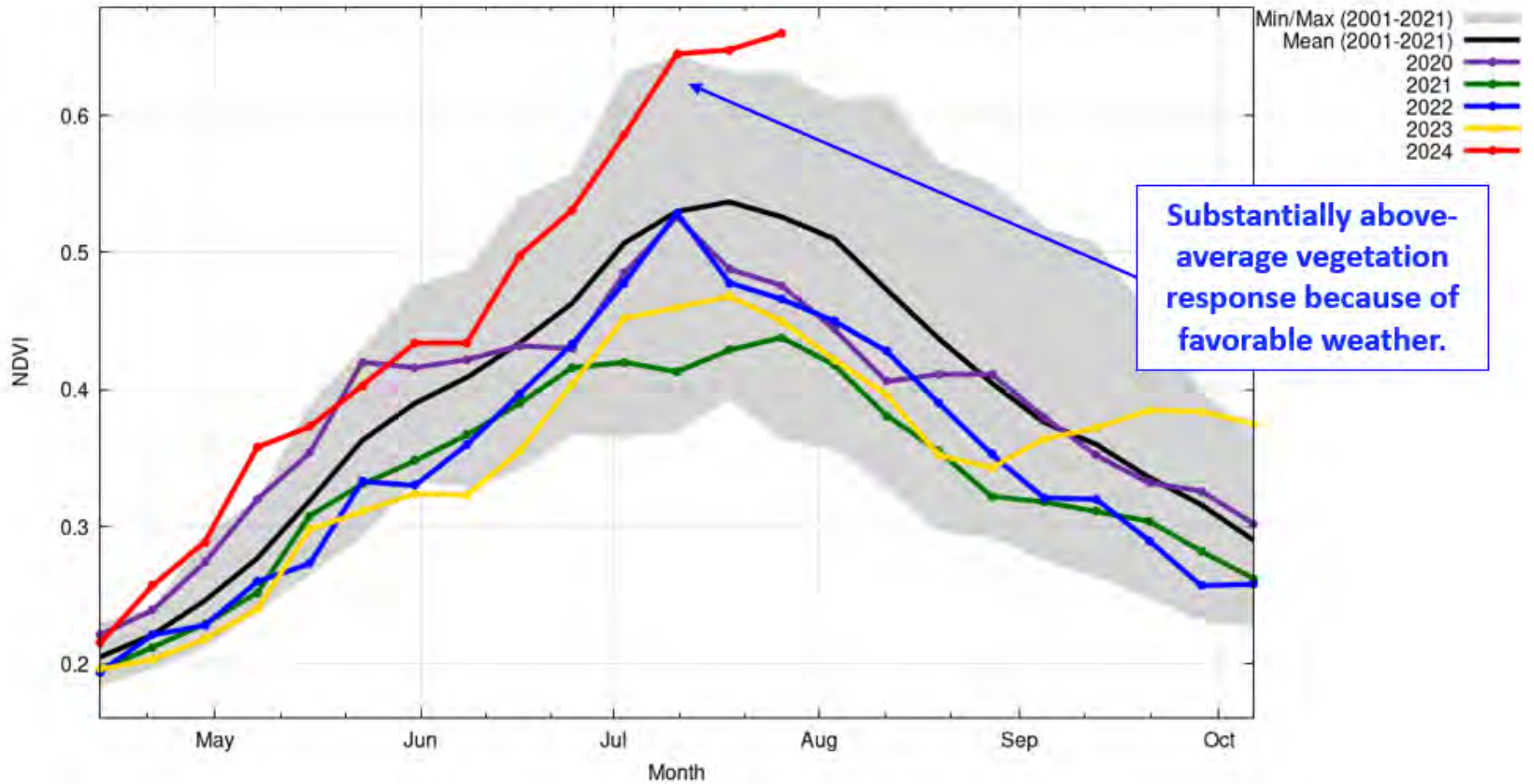
Kazakhstan: Spring Grain Belt Total Precipitation May 1 – August 7 (1995 – 2024)



Vegetative Health Index as of August 5, 2024



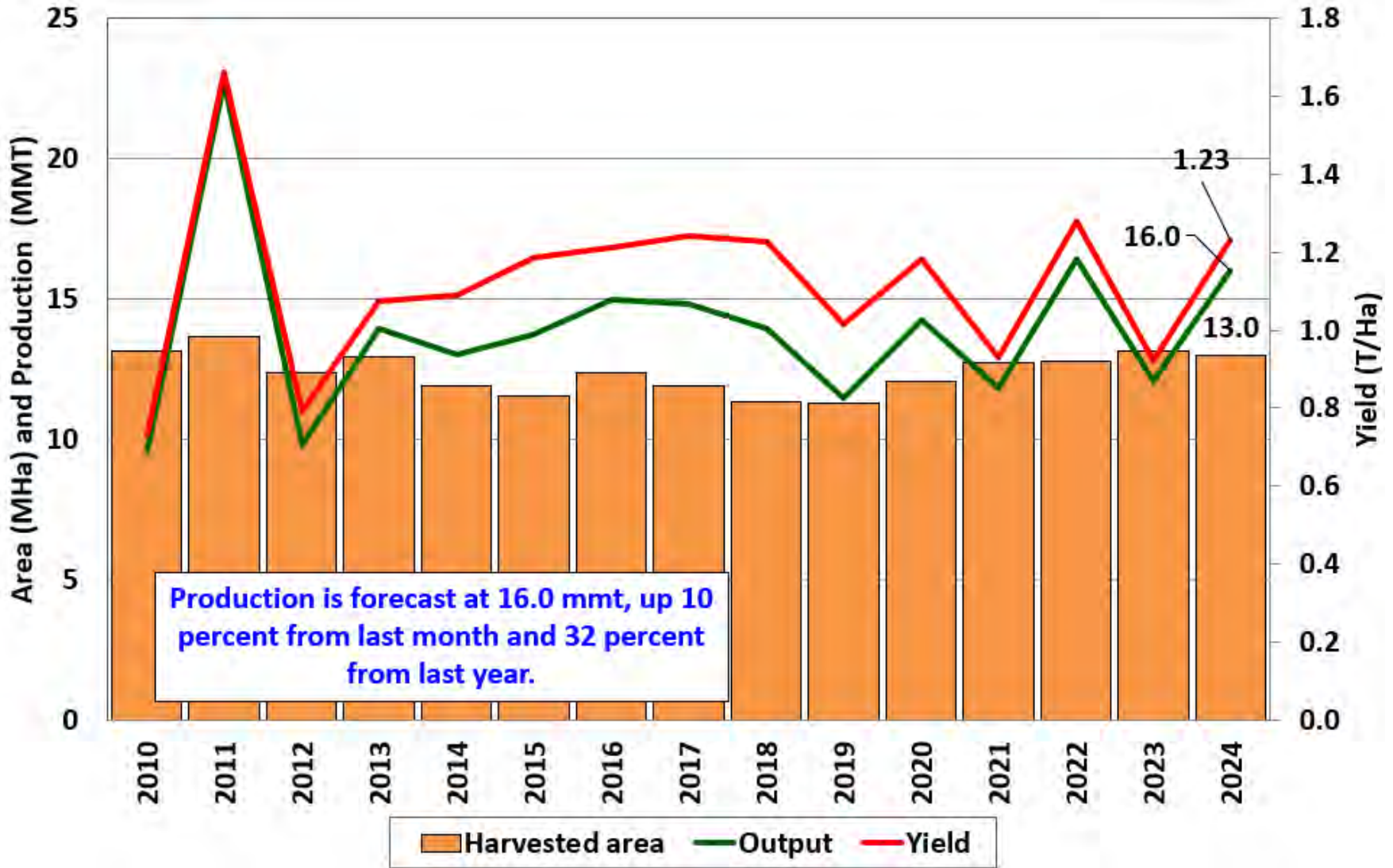
Kazakhstan Modis NDVI 8-Day



Sat Terra EOS AM
 Product MODIS NDVI 8-day
 Mask GFSAD30-CE_2015_crops
 Shape ADM
 Units North Kaz, Kazakhstan; Kostanai, Kazakhstan; Akmola, Kazakhstan

NASA/GSFC/GIMMS
 USDA/FAS/IPAD

Kazakhstan Wheat: Estimated Area, Yield, and Production





World Wheat Supply and Use

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>----- Million Tons -----</i>					
Beginning stocks	271.4	0.4	262.4	1.4	-9.1
Production	789.7	0.7	798.3	2.1	8.6
Total Supply	1,061.1	1.1	1,060.6	3.5	-0.5
Feed use	158.9	1.3	151.2	2.8	-7.8
Total use	798.8	-0.2	804.0	4.1	5.3
Trade	220.8	0.2	214.9	2.0	-5.9
Ending Stocks	262.4	1.4	256.6	-0.6	-5.7



U.S. Wheat Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
Planted area (million acres)	49.6	--	46.3	-1.0	-3.3
Harvested area (million acres)	37.3	--	37.9	-0.8	0.7
Yield (bushels per acre)	48.6	--	52.2	0.4	3.6
----- Million bushels -----					
Beginning stocks	570	--	702	--	132
Production	1,812	--	1,982	-27	170
Imports	138	--	105	--	-33
Total supply	2,520	--	2,789	-27	269
Food use	961	1	964	2	3
Seed	64	--	62	--	-2
Feed and residual	86	-1	110	--	24
Domestic use	1,111	--	1,136	2	25
Exports	707	--	825	--	118
Total use	1,818	--	1,961	2	143
Ending stocks	702	--	828	-29	126
----- Percent -----					
Stocks to use ratio	38.6	--	42.2	-1.5	3.6
----- Dollars per bushel -----					
Average market price	6.96	--	5.70	--	-1.26

-- No change.



World Rice Production

Country or Region	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
World	520.4	-0.5	527.7	-0.5	7.3
United States	6.9	--	7.0	**	0.1
Foreign	513.5	-0.5	520.7	-0.4	7.2
Argentina	0.8	--	0.9	--	0.1
Brazil	7.2	0.2	7.5	--	0.3
Egypt	3.8	--	3.6	--	-0.2
Australia	0.44	--	0.47	--	**
Bangladesh	37.0	--	38.0	--	1.0
Burma	11.9	**	12.1	--	0.2
Cambodia	7.2	--	7.4	--	0.2
China	144.6	--	146.0	--	1.4
India	137.0	--	138.0	--	1.0
Indonesia	33.0	--	34.0	--	1.0
Japan	7.3	--	7.2	--	-0.1
Sri Lanka	3.3	--	3.5	--	0.2
Pakistan	9.9	--	10.0	--	0.1
Philippines	12.3	-0.2	12.7	--	0.4
Thailand	20.0	--	20.1	--	0.1
Vietnam	26.6	-0.4	26.5	-0.5	-0.1

-- No change. ** Rounds to zero.



World Rice Supply and Use

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
Beginning stocks	179.7	0.3	176.7	-0.5	-3.0
Production	520.4	-0.5	527.7	-0.5	7.3
Total Supply	700.1	-0.2	704.4	-1.0	4.3
Total use	523.4	0.3	527.0	-0.3	3.5
Trade	54.5	0.1	54.4	-0.2	-0.1
Ending Stocks	176.7	-0.5	177.4	-0.7	0.7



U.S. Rice Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
Planted area (million acres)	2.89	--	2.94	**	0.05
Harvested area (million acres)	2.85	--	2.90	**	0.04
Yield (pounds per acre)	7,649	--	7,623	-22	-26
----- Million cwt -----					
Beginning stocks	30.3	--	38.3	-1.5	8.1
Production	218.3	--	220.8	-0.9	2.5
Imports	44.3	--	45.5	--	1.2
Total supply	292.8	--	304.6	-2.4	11.8
Domestic use	157.0	--	160.0	--	3.0
Exports	97.5	1.5	101.0	--	3.5
Total use	254.5	1.5	261.0	--	6.5
Ending stocks	38.3	-1.5	43.6	-2.4	5.3
----- Percent -----					
Stocks to use ratio	15.1	-0.7	16.7	-0.9	1.6
----- Dollars per cwt -----					
Average market price	17.70	--	15.60	--	-2.10

-- No change. ** Rounds to zero.



World Corn Production

Country or Region	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
World	1,223.8	-1.6	1,219.8	-5.0	-4.0
United States	389.7	--	384.7	1.2	-5.0
Foreign	834.1	-1.6	835.1	-6.1	1.0
Argentina	50.0	-2.0	51.0	--	1.0
Brazil	122.0	--	127.0	--	5.0
Mexico	22.7	--	25.0	--	2.3
Canada	15.1	--	14.5	--	-0.6
European Union	61.5	0.5	60.5	-3.5	-1.0
Serbia	6.8	--	5.8	-0.9	-1.0
FSU-12	55.1	1.5	47.1	-1.7	-8.0
Ukraine	32.5	1.5	27.2	-0.5	-5.3
Russia	16.6	--	14.1	-0.9	-2.5
South Africa	14.0	--	17.0	--	3.0
China	288.8	--	292.0	--	3.2
India	37.5	--	37.5	--	--

-- No change.

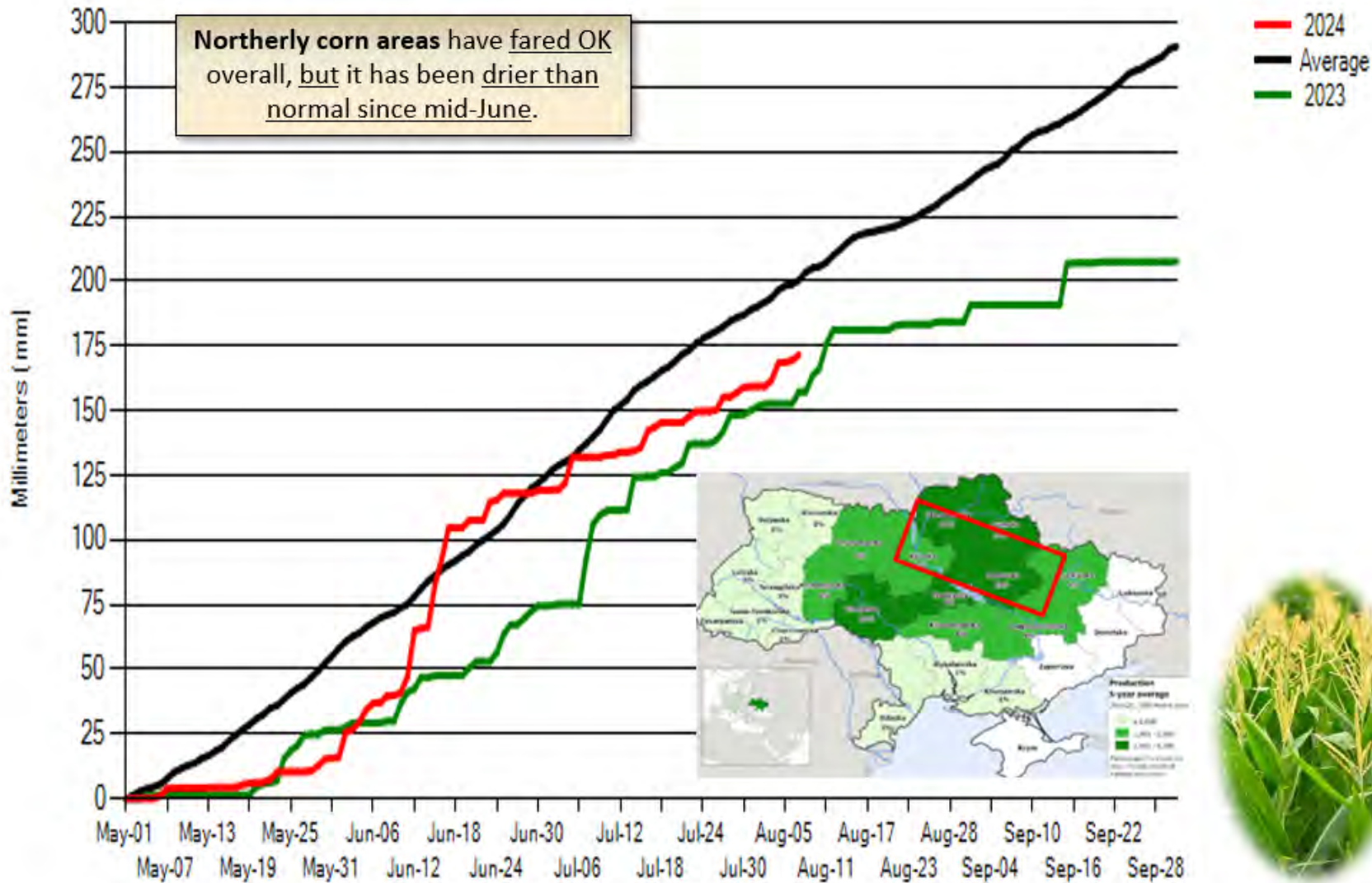
Ukraine Corn Production



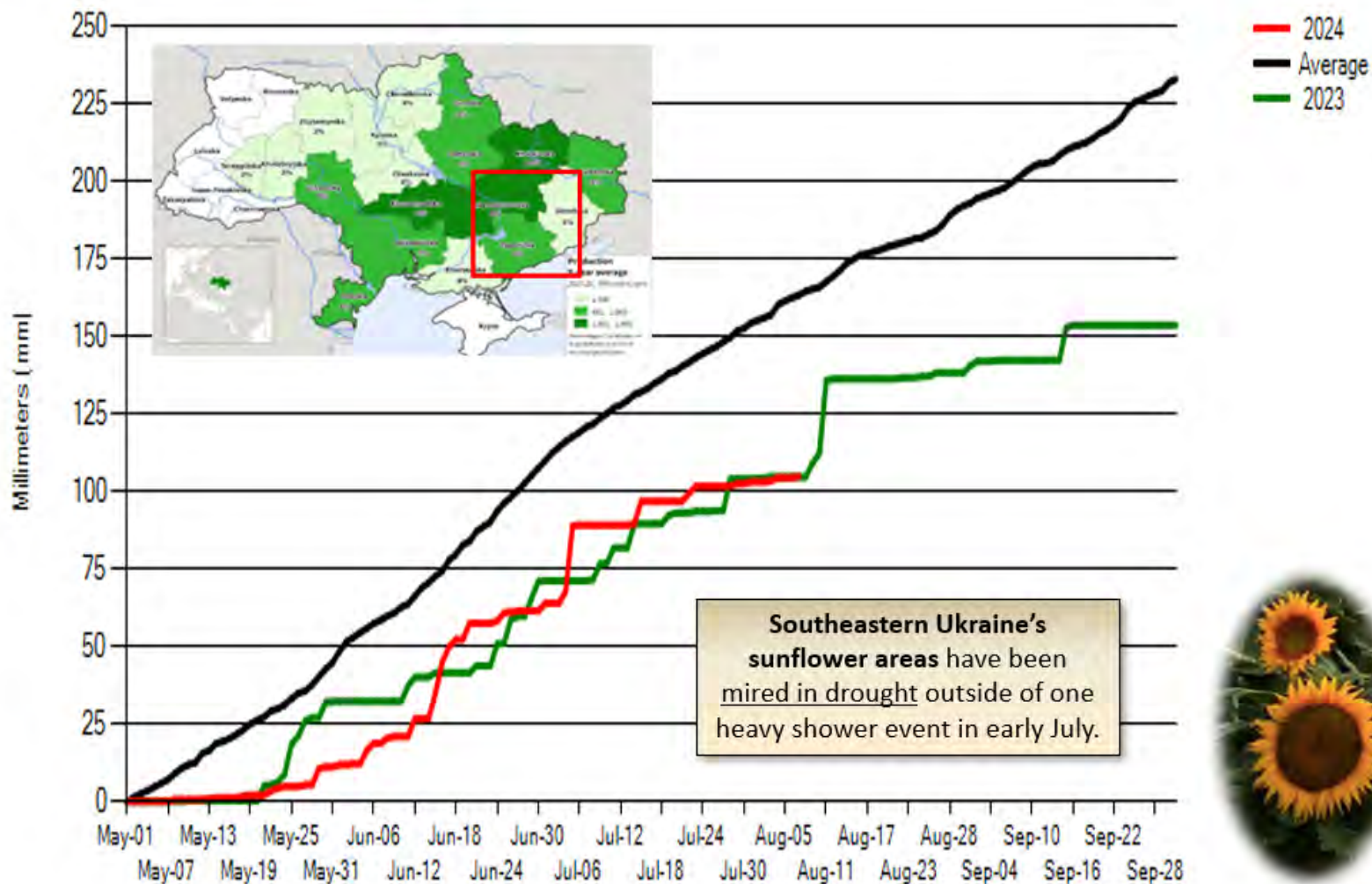
Ukraine Sunflowerseed Production



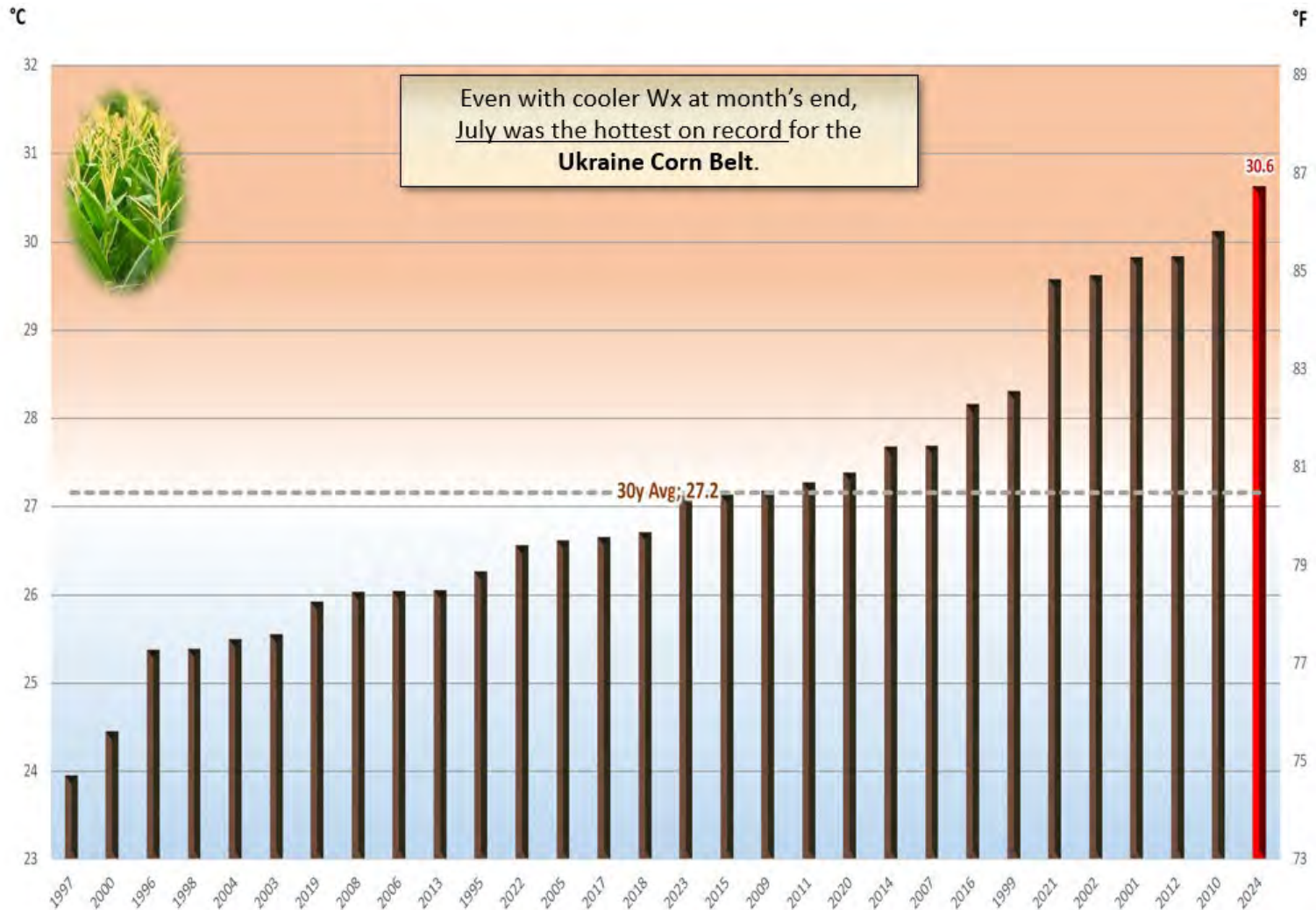
Ukraine Dnieper Lowlands Cumulative Precipitation



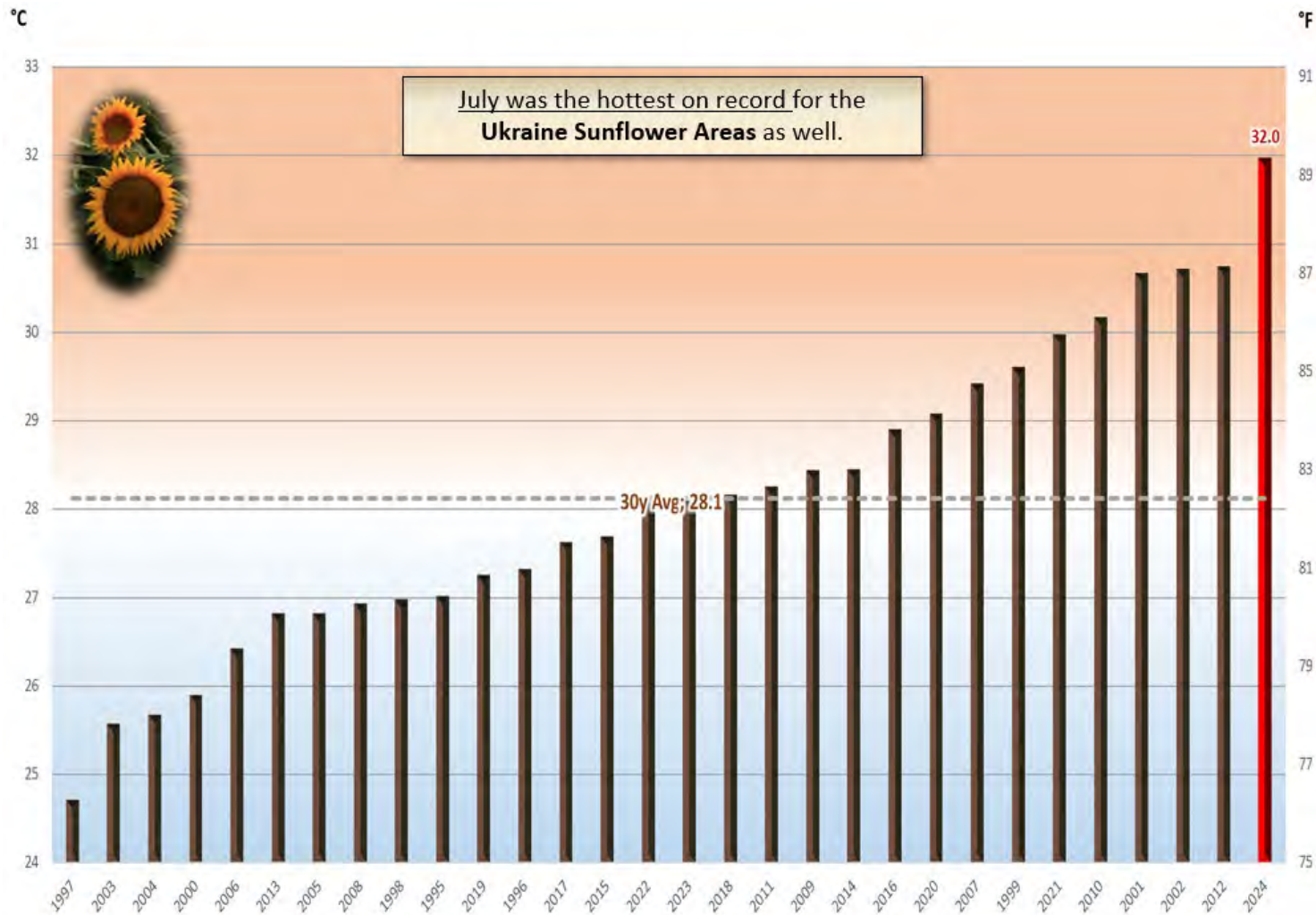
Ukraine Azov Plateau Cumulative Precipitation



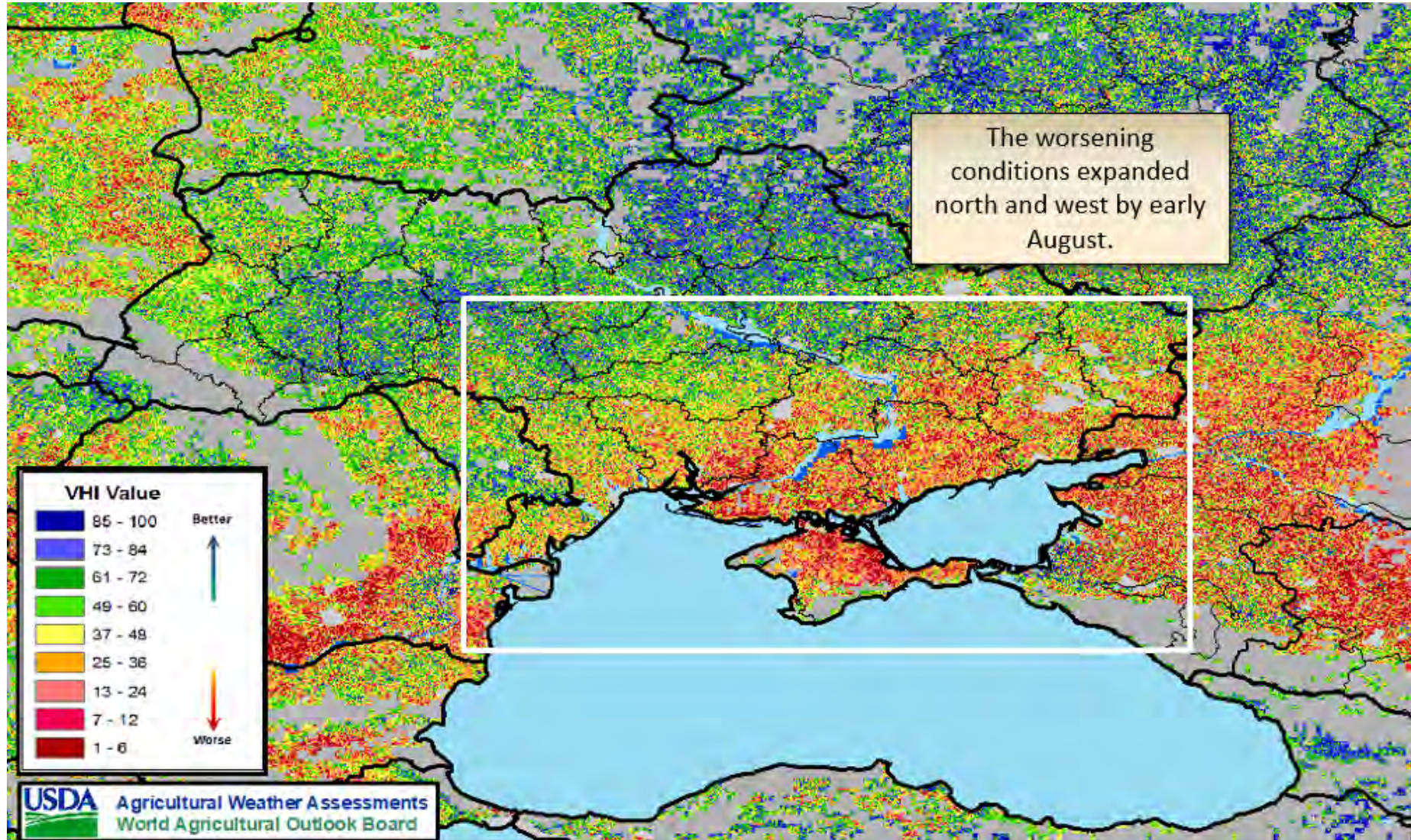
Ukraine Corn Average Max Temperature July 1 – August 1 (1995 – 2024)



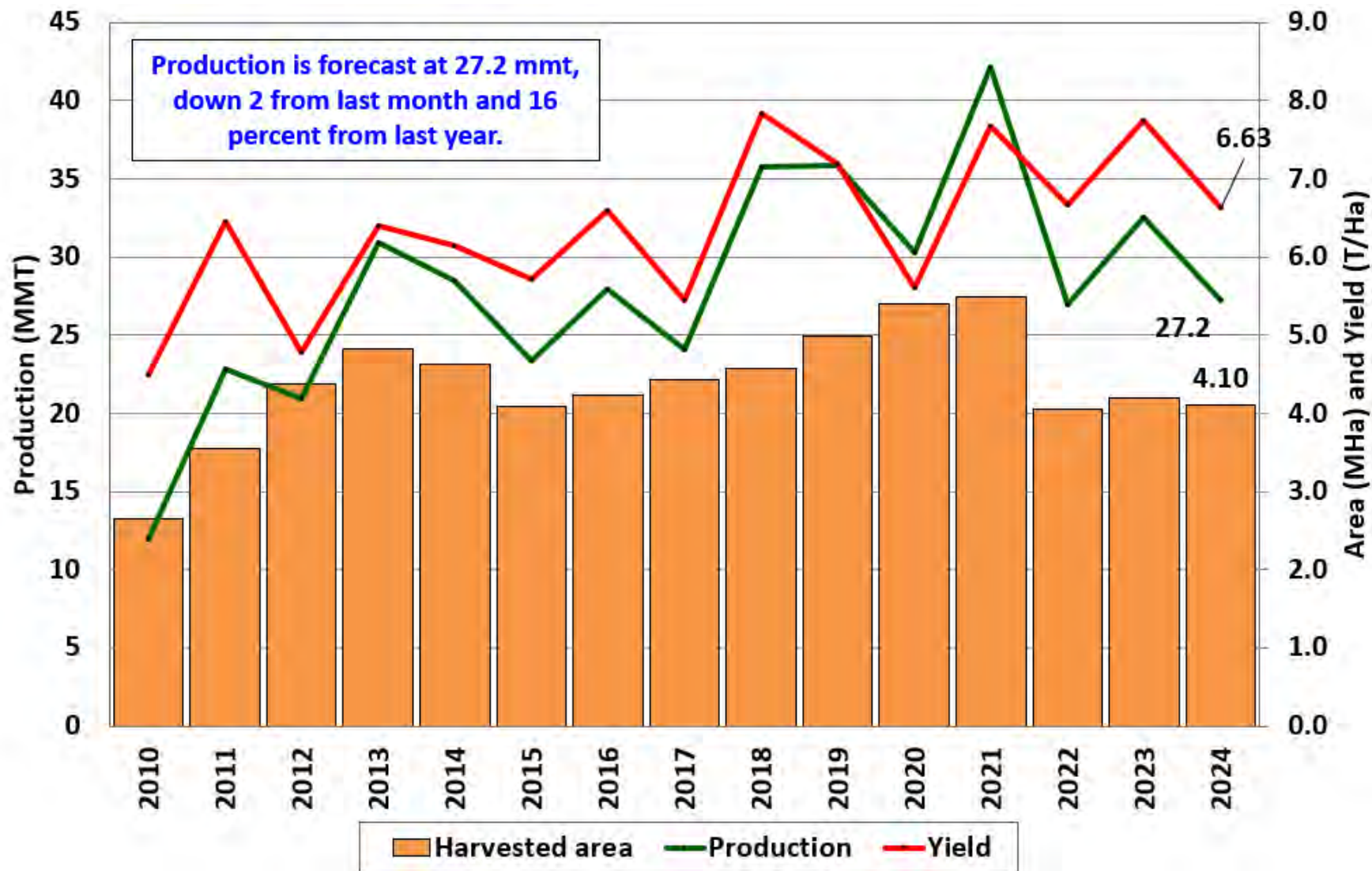
Ukraine Sunflowerseed Average Max Temperature July 1 – August 1 (1995 – 2024)



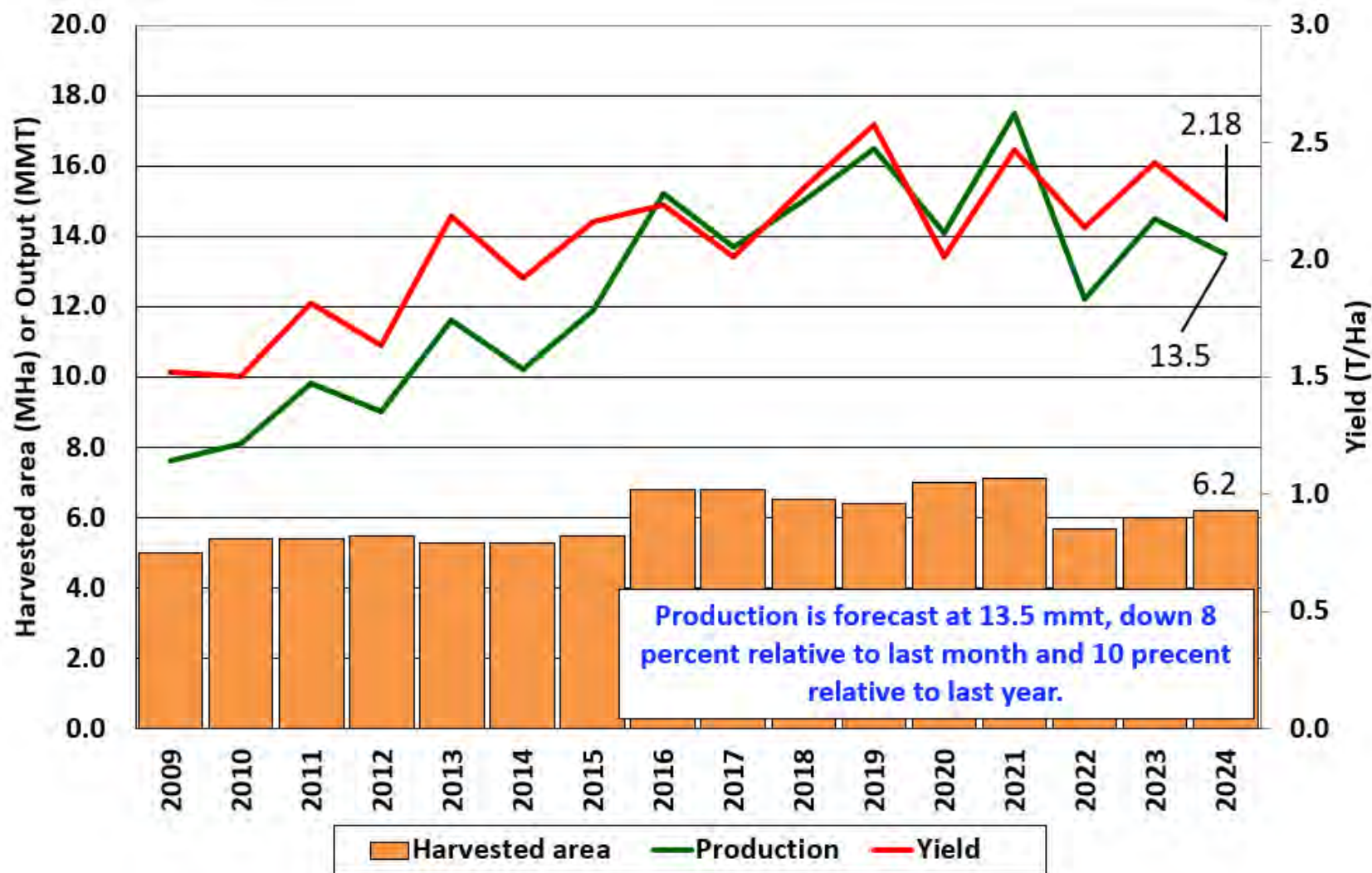
Ukraine Vegetative Health Index (August 5, 2024)



Ukraine Corn: Estimated Area, Yield, and Production



Ukraine Sunflowerseed: Estimated Area, Yield, and Production





World Corn Supply and Use

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
Beginning stocks	302.8	0.5	308.5	-0.6	5.7
Production	1,223.8	-1.6	1,219.8	-5.0	-4.0
Total Supply	1,526.6	-1.2	1,528.3	-5.6	1.7
Feed use	765.0	2.8	772.8	-1.9	7.8
Total use	1,218.1	-0.5	1,218.2	-4.1	0.1
Trade	200.6	-0.4	191.5	-0.3	-9.1
Ending Stocks	308.5	-0.6	310.2	-1.5	1.7



U.S. Corn Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
Planted area (million acres)	94.6	--	90.7	-0.7	-3.9
Harvested area (million acres)	86.5	--	82.7	-0.7	-3.8
Yield (bushels per acre)	177.3	--	183.1	2.2	5.8
----- Million bushels -----					
Beginning stocks	1,360	--	1,867	-10	507
Production	15,342	--	15,147	47	-195
Imports	30	--	25	--	-5
Total supply	16,732	--	17,038	37	307
Feed and residual	5,775	--	5,825	--	50
Food, seed, and industrial	6,840	-15	6,840	-15	--
Ethanol	5,450	--	5,450	--	--
Domestic use	12,615	-15	12,665	-15	50
Exports	2,250	25	2,300	75	50
Total use	14,865	10	14,965	60	100
Ending stocks	1,867	-10	2,073	-23	207
----- Percent -----					
Stocks to use ratio	12.6	-0.1	13.9	-0.2	1.3
----- Dollars per bushel -----					
Average market price	4.65	--	4.20	-0.10	-0.45

-- No change.

August 12, 2024



World Soybean Production

Country or Region	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
World	395.1	-0.3	428.7	6.9	33.6
United States	113.3	--	124.9	4.2	11.6
Foreign	281.8	-0.3	303.8	2.7	22.1
Argentina	49.0	-0.5	51.0	--	2.0
Brazil	153.0	--	169.0	--	16.0
Paraguay	10.5	--	10.7	--	0.2
Canada	7.0	--	6.9	--	-0.1
India	11.9	--	12.8	0.6	0.9
China	20.8	--	20.7	--	-0.1

-- No change.



World Soybean Supply and Use

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million Tons -----					
Beginning stocks	100.7	**	112.4	1.1	11.7
Production	395.1	-0.3	428.7	6.9	33.6
Total Supply	495.8	-0.2	541.1	8.0	45.3
Crush	329.6	0.5	346.6	0.9	16.9
Total use	383.0	0.5	402.8	1.3	19.8
Trade	177.3	2.2	181.2	1.0	3.9
Ending Stocks	112.4	1.1	134.3	6.5	21.9
Addendum					
Beginning stocks					
Argentina plus Brazil	53.8	--	52.2	-2.4	-1.7
Imports*					
China	111.5	3.5	109.0	--	-2.5

*From all sources.

-- No change. ** Rounds to zero.



U.S. Soybeans Supply and Demand

Item	2023/2024 estimate	2024/2025 forecast	Change from July 12	Change from 2023/2024
Planted area (million acres)	83.6	87.1	1.0	3.5
Harvested area (million acres)	82.4	86.3	1.0	3.9
Yield (bushels per acre)	50.6	53.2	1.2	2.6
<i>----- Million bushels -----</i>				
Beginning stocks	264	345	**	81
Production	4,165	4,589	154	425
Imports	20	15	--	-5
Total supply	4,449	4,949	154	500
Crush	2,290	2,425	--	135
Seed and Residual	114	114	4	**
Domestic use	2,404	2,539	4	135
Exports	1,700	1,850	25	150
Total use	4,104	4,389	29	285
Ending stocks	345	560	125	215
<i>----- Percent -----</i>				
Stocks to use ratio	8.4	12.8	2.8	4.4
<i>----- Dollars per bushel -----</i>				
Average market price	12.50	10.80	-0.30	-1.70

-- No change. ** Rounds to zero.



World Cotton Production

Country or Region	2023/2024 estimate	2024/2025 forecast	Change from July 12	Change from 2023/2024
----- Million bales -----				
World	113.6	117.6	-2.6	4.1
United States	12.1	15.1	-1.9	3.0
Foreign	101.5	102.5	-0.7	1.0
Argentina	1.5	1.6	--	0.1
Brazil	14.6	16.7	--	2.1
Turkey	3.2	4.0	--	0.8
Australia	5.0	5.0	--	--
China	27.4	27.5	--	0.1
India	26.2	24.5	-0.5	-1.7
Pakistan	6.7	6.0	--	-0.7
Uzbekistan	2.9	2.9	--	--
Turkmenistan	0.9	0.9	--	--
African Franc Zone	5.0	4.9	-0.2	**

-- No change. ** Rounds to zero.



World Cotton Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Million bales -----					
Beginning stocks	75.3	-4.2	75.8	-3.5	0.5
Production	113.6	-0.1	117.6	-2.6	4.1
Total Supply	188.8	-4.3	193.4	-6.1	4.6
Consumption	112.4	-0.9	116.2	-1.0	3.9
Trade	44.7	0.5	43.5	-1.1	-1.2
Ending Stocks	75.8	-3.5	77.6	-5.0	1.8
Addendum					
China ending stocks	37.6	-3.4	37.1	-3.9	-0.6



U.S. Cotton Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
Planted area (million acres)	10.23	--	11.17	-0.50	0.94
Harvested area (million acres)	6.44	--	8.63	-1.03	2.19
Yield (pounds per acre)	899	--	840	-4	-59
----- Million bales -----					
Beginning stocks	4.25	--	3.15	0.10	-1.10
Production	12.07	--	15.11	-1.89	3.04
Imports	0.01	--	0.01	--	--
Total supply	16.32	--	18.27	-1.79	1.95
Mill use	1.85	--	1.90	--	0.05
Exports	11.75	0.15	12.00	-1.00	0.25
Total use	13.60	0.15	13.90	-1.00	0.30
Unaccounted	-0.43	-0.25	-0.14	0.01	0.29
Ending stocks	3.15	0.10	4.50	-0.80	1.35
----- Percent -----					
Stocks to use ratio	23.2	0.5	32.4	-3.2	9.2
----- Cents per pound -----					
Average market price	76.00	--	66.00	-2.00	-10.00

-- No change.



U.S. Sugar Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>----- Thousand short tons, raw value -----</i>					
Beginning Stocks	1,843	--	2,043	57	201
Production	9,171	-49	9,514	189	343
Beets	5,118	-61	5,363	127	245
Cane	4,053	12	4,151	62	98
Imports	3,689	69	2,933	-6	-756
TRQ	1,798	--	1,644	-3	-154
Re-export	288	--	200	--	-88
Mexico	515	11	790	--	275
High-tier	1,088	59	299	-3	-788
Total Supply	14,702	20	14,490	240	-212
Exports	241	--	100	--	-141
Domestic deliveries	12,418	-37	12,405	-50	-13
Total use	12,659	-37	12,505	-50	-154
Ending stocks	2,043	57	1,985	290	-58
<i>----- Percent -----</i>					
Stocks/use ratio	16.1	0.5	15.9	2.4	-0.3

-- No change.

August 12, 2024



Mexico Sugar Supply and Demand

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
----- Thousand metric tons -----					
Beginning Stocks	835	--	1,355	127	520
Production	4,704	-4	5,094	--	391
Imports	797	50	25	--	-772
Total Supply	6,335	46	6,474	127	139
Domestic Use	4,540	-90	4,653	-8	113
Exports	441	9	845	136	404
Total use	4,980	-81	5,498	128	517
Ending stocks	1,355	127	977	-2	-378

-- No change.



U.S. Meat Production and Prices

Item	2024		2025		
	Forecast	Change from July 12	Forecast	Change from July 12	Change from 2024
Production	<i>----- Billion Pounds -----</i>				
Beef	26.74	0.08	25.45	-0.02	-1.29
Pork	28.05	-0.09	28.55	--	0.50
Broilers	46.88	0.10	47.50	--	0.62
Turkey	5.11	-0.10	5.18	-0.11	0.06
Total Meat	107.52	-0.02	107.43	-0.13	-0.09
Prices	<i>----- Dollars per cwt -----</i>				
Steers	188.11	1.25	190.75	0.25	2.64
Hogs	59.38	0.25	57.75	-1.00	-1.63
	<i>----- Cents per pound -----</i>				
Broilers	128.8	1.5	127.3	1.3	-1.5
Turkey	94.2	-1.5	104.5	-2.0	10.3

-- No change.

U.S. Meat Trade

Million Pounds

Item	2024		2025		
	Forecast	Change from July 12	Forecast	Change from July 12	Change from 2024
----- <i>Exports</i> -----					
Beef	2,940	32	2,500	--	-440
Pork	7,122	-125	7,365	-250	243
Broilers	6,776	32	6,875	--	99
Turkey	504	-6	530	--	26
Total Meat	17,368	-72	17,299	-254	-69
----- <i>Imports</i> -----					
Beef	4,188	42	4,225	--	37

-- No change.



U.S. Milk Supply and Demand

Item	2024		2025		
	Forecast	Change from July 12	Forecast	Change from July 12	Change from 2024
----- <i>Billion pounds</i> -----					
Production	226.3	-0.6	228.2	-1.0	1.8
Fat Basis					
Imports	8.7	-0.1	8.3	0.1	-0.4
Domestic Use	222.8	-0.8	224.5	-0.6	1.6
Exports	11.5	0.1	11.3	**	-0.2
Skim-solid Basis					
Imports	6.9	-0.1	7.0	0.1	0.1
Domestic Use	183.7	-0.6	183.9	-1.3	0.2
Exports	48.8	**	50.2	0.2	1.4

** Rounds to zero.



U.S. Dairy Product Prices

Item	2024		2025		
	Forecast	Change from July 12	Forecast	Change from July 12	Change from 2024
Product prices					
<i>----- Dollars per pound -----</i>					
Cheese	1.82	**	1.86	0.01	0.04
Butter	2.99	-0.01	2.98	0.02	-0.01
Nonfat dry milk	1.20	0.01	1.22	0.03	0.02
Dry whey	0.47	0.03	0.45	0.02	-0.02
Class prices					
<i>----- Dollars per cwt -----</i>					
Class III	18.40	0.15	18.65	0.20	0.25
Class IV	20.80	0.05	20.95	0.35	0.15
All milk	22.30	0.05	22.75	0.25	0.45

** Rounds to zero.



U.S. Production Summary

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>Crops and Products</i>					
Wheat (million bushels)	1,812	--	1,982	-27	170
Rice (million cwt)	218.3	--	220.8	-0.9	2.5
Corn (million bushels)	15,342	--	15,147	47	-195
Sorghum (million bushels)	318	--	279	-94	-39
Barley (million bushels)	185	--	149	-1	-36
Oats (million bushels)	57	--	68	6	11
Soybeans (million bushels)	4,165	--	4,589	154	425
Soybean oil (million pounds)	26,955	--	28,515	--	1,560
Soybean meal (thousand s.t.)	54,004	--	57,075	--	3,071
Cotton (million bales)	12.07	--	15.11	-1.89	3.04
Sugar (thousand s.t., raw value)	9,171	-49	9,514	189	343
<i>Milk (billion pounds)</i>	226.3	-0.6	228.2	-1.0	1.8
<i>Meat (billion pounds)</i>					
Beef	26.74	0.08	25.45	-0.02	-1.29
Pork	28.05	-0.09	28.55	--	0.50
Broilers	46.88	0.10	47.50	--	0.62
Turkey	5.11	-0.10	5.18	-0.11	0.06
Total Meat	107.52	-0.02	107.43	-0.13	-0.09

-- No change.

August 12, 2024



U.S. Domestic Consumption Summary

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>Crops and Products</i>					
Wheat (million bushels)	1,111	--	1,136	2	25
Rice (million cwt)	157.0	--	160.0	--	3.0
Corn (million bushels)	12,615	-15	12,665	-15	50
Sorghum (million bushels)	82	7	85	-30	3
Barley (million bushels)	181	--	165	--	-16
Oats (million bushels)	128	--	137	5	9
Soybeans (million bushels)	2,404	**	2,539	4	135
Soybean oil (million pounds)	26,900	-100	28,200	--	1,300
Soybean meal (thousand s.t.)	38,625	--	40,125	--	1,500
Cotton (million bales)	1.85	--	1.90	--	0.05
Sugar (thousand s.t., raw value)	12,418	-37	12,405	-50	-13
<i>Milk (billion pounds, fat basis)</i>	222.8	-0.8	224.5	-0.6	1.6
<i>Meat (Billion pounds)</i>					
Beef	28.08	0.07	27.28	0.01	-0.80
Pork	22.13	-0.01	22.41	0.24	0.28
Broilers	39.81	0.06	40.29	--	0.48
Turkey	4.68	-0.09	4.69	-0.11	**
Total Meat	95.77	0.04	95.74	0.14	-0.03

-- No change. ** Rounds to zero.

August 12, 2024



U.S. Export Summary

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>Crops and Products</i>					
Wheat (million bushels)	707	--	825	--	118
Rice (million cwt)	97.5	1.5	101.0	--	3.5
Corn (million bushels)	2,250	25	2,300	75	50
Sorghum (million bushels)	235	-10	195	-50	-40
Soybeans (million bushels)	1,700	--	1,850	25	150
Soybean oil (million pounds)	650	100	600	--	-50
Soybean meal (thousand s.t.)	16,000	--	17,500	--	1,500
Cotton (million bales)	11.75	0.15	12.00	-1.00	0.25
Meat (Million lbs)					
Beef	2,940	32	2,500	--	-440
Pork	7,122	-125	7,365	-250	243
Broilers	6,776	32	6,875	--	99
Turkey	504	-6	530	--	26
Mature Chickens	22	-5	24	-4	2
Total Meat	17,368	-72	17,299	-254	-69

-- No change.

August 12, 2024



Price Summary

Item	2023/2024		2024/2025		
	Estimate	Change from July 12	Forecast	Change from July 12	Change from 2023/2024
<i>Crops and products</i>					
Wheat (\$/bu)	6.96	--	5.70	--	-1.26
Rice (\$/cwt)	17.70	--	15.60	--	-2.10
Corn (\$/bu)	4.65	--	4.20	-0.10	-0.45
Soybeans (\$/bu)	12.50	--	10.80	-0.30	-1.70
Soybean oil (¢/lb)	48.00	--	42.00	--	-6.00
Soybean meal (\$/s.t.)	390	--	320	-10	-70
Cotton (¢/lb)	76.00	--	66.00	-2.00	-10.00
<i>Livestock</i>					
Steers (\$/cwt)	188.11	1.25	190.75	0.25	2.64
Hogs (\$/cwt)	59.38	0.25	57.75	-1.00	-1.63
Broilers (¢/lb)	128.8	1.5	127.3	1.3	-1.5
Turkeys (¢/lb)	94.2	-1.5	104.5	-2.0	10.3
<i>Dairy products</i>					
Cheese (\$/lb)	1.82	**	1.86	0.01	0.04
Butter (\$/lb)	2.99	-0.01	2.98	0.02	-0.01
Nonfat dry milk (\$/lb)	1.20	0.01	1.22	0.03	0.02
Dry whey (\$/lb)	0.47	0.03	0.45	0.02	-0.02
<i>Milk classes</i>					
Class III (\$/cwt)	18.40	0.15	18.65	0.20	0.25
Class IV (\$/cwt)	20.80	0.05	20.95	0.35	0.15
All milk (\$/cwt)	22.30	0.05	22.75	0.25	0.45

-- No change. ** Rounds to zero.