

# 2023 Qualified Dividend Income (“QDI”)



## Retail Funds

Fund Name	QDI Percent of Ordinary Dividends	Fund Name	QDI Percent of Ordinary Dividends
The Merger Fund®	13.63%	Virtus KAR Small-Cap Core Fund	100.00%
Virtus AlphaSimplex Global Alternatives Fund	7.57%	Virtus KAR Small-Cap Value Fund	100.00%
Virtus Ceredex Large-Cap Value Equity Fund	100.00%	Virtus KAR Small-Mid Cap Value Fund	100.00%
Virtus Ceredex Mid-Cap Value Equity Fund	100.00%	Virtus NFJ Dividend Value Fund	39.08%
Virtus Ceredex Small-Cap Value Equity Fund	64.75%	Virtus NFJ Emerging Markets Value Fund	62.89%
Virtus Convertible Fund	17.95%	Virtus NFJ Global Sustainability Fund	100.00%
Virtus Duff & Phelps Global Infrastructure Fund	100.00%	Virtus NFJ International Value Fund	100.00%
Virtus Duff & Phelps Global Real Estate Securities Fund	38.43%	Virtus NFJ Large-Cap Value Fund	58.69%
Virtus Duff & Phelps International Real Estate Securities Fund	100.00%	Virtus NFJ Mid-Cap Value Fund	39.66%
Virtus Duff & Phelps Real Asset Fund	73.45%	Virtus NFJ Small-Cap Value Fund	55.17%
Virtus Duff & Phelps Select MLP and Energy Fund	78.37%	Virtus SGA Emerging Markets Growth Fund	100.00%
Virtus Duff & Phelps Water Fund	100.00%	Virtus SGA International Growth Fund	100.00%
Virtus Emerging Markets Opportunities Fund	57.66%	Virtus SGA New Leaders Growth Fund	100.00%
Virtus Global Allocation Fund	24.23%	Virtus Small-Cap Fund	100.00%
Virtus Income & Growth Fund	12.49%	Virtus Tactical Allocation Fund	49.98%
Virtus International Small-Cap Fund	100.00%	Virtus Vontobel Foreign Opportunities Fund	100.00%
Virtus KAR Developing Markets Fund	58.90%	Virtus Vontobel Global Opportunities Fund	100.00%
Virtus KAR Equity Income Fund	100.00%	Virtus Vontobel Greater European Opportunities Fund	100.00%
Virtus KAR Global Quality Dividend Fund	100.00%	Virtus Westchester Credit Event Fund	4.10%
Virtus KAR Global Small-Cap Fund	100.00%	Virtus Westchester Event-Driven Fund	19.64%

## Closed-End Funds

Fund Name	QDI Percent of Ordinary Dividends	Fund Name	QDI Percent of Ordinary Dividends
Duff & Phelps Utility and Infrastructure Fund Inc.	100.00%	Virtus Diversified Income & Convertible Fund	54.28%
Virtus Artificial Intelligence & Technology Opportunities Fund	68.34%	Virtus Dividend, Interest & Premium Strategy Fund	20.08%
Virtus Convertible & Income Fund	10.23%	Virtus Equity & Convertible Income Fund	21.07%
Virtus Convertible & Income Fund II	10.11%	Virtus Total Return Fund Inc.	100.00%

The percentages listed in the table represent the portion of ordinary dividends paid in 2023 that are eligible for reduced tax rates as qualified dividend income (QDI). Ordinary dividends of a mutual fund include net investment income and short-term gains. Qualified dividends are shown in Box 1b of Form 1099-DIV.

We encourage you to consult with your tax professional about your individual situation.

Funds not listed either paid no ordinary income dividends or had no qualified dividend income.

More information on dividend income can be found on the IRS website ([www.irs.gov](http://www.irs.gov)). See Publication 550: Investment Income and Expenses.

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