## U.S. Census Bureau News

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# FOURTH QUARTER 2010 DATA FROM THE QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES 

## Special Notice:

With this release, the Quarterly Financial Report has for the first time, included data for selected service industries. The expanded coverage includes all industry groups in the North American Industry Classification System (NAICS) Information sector (NAICS 51), and the Professional, Scientific, and Technical Services sector (NAICS 54), except Legal Services.

The QFR survey has implemented a new imputation methodology to account for nonresponding companies. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) have been restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section of the Introduction in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Fourth quarter 2010 (QFR/10-Q4) publication.

## After-Tax Profits and Sales, Fourth Quarter 2010 - Seasonally Adjusted

## Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the fourth quarter of 2010 totaled $\$ 135.3$ billion, up $\$ 11.8$ ( $\pm 0.9$ ) billion from the after-tax profits of $\$ 123.5$ billion recorded in the third quarter of 2010, and up $\$ 32.3$ ( $\pm 0.2$ ) billion from the after-tax profits of $\$ 103.1$ billion recorded in the fourth quarter of 2009.

Seasonally adjusted sales for the quarter totaled $\$ 1,486.4$ billion, up $\$ 37.6( \pm 9.6)$ billion from the $\$ 1,448.7$ billion recorded in the third quarter of 2010, and up $\$ 141.2( \pm 5.9)$ billion from the $\$ 1,345.1$ billion recorded in the fourth quarter of 2009.

After-tax profits per dollar of sales averaged 9.1 cents for the quarter, compared with 8.5 cents for the third quarter of 2010, and 7.7 cents for the fourth quarter of 2009.

## Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2010 totaled $\$ 68.1$ billion, up $\$ 5.5$ ( $\pm 0.5$ ) billion from the after-tax profits of $\$ 62.6$ billion recorded in the third quarter of 2010, and up $\$ 0.6$ ( $\pm 0.3$ ) billion from the after-tax profits of $\$ 67.5$ billion recorded in the fourth quarter of 2009.

Seasonally adjusted sales for the quarter totaled $\$ 790.3$ billion, up $\$ 28.0$ ( $\pm 6.1$ ) billion from the $\$ 762.3$ billion recorded in the third quarter of 2010, and up $\$ 74.4$ ( $\pm 4.1$ ) billion from the $\$ 715.9$ billion recorded in the fourth quarter of 2009 .

After-tax profits per dollar of sales averaged 8.6 cents for the quarter, compared with 8.2 cents for the third quarter of 2010, and 9.4 cents for the fourth quarter of 2009.

## Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2010 totaled $\$ 67.2$ billion, up $\$ 6.3$ ( $\pm 0.5$ ) billion from the after-tax profits of $\$ 60.9$ billion recorded in the third quarter of 2010 , and up $\$ 31.6$ ( $\pm 0.2$ ) billion from the after-tax profits of $\$ 35.6$ billion recorded in the fourth quarter of 2009.

Seasonally adjusted sales for the quarter totaled $\$ 696.0$ billion, up $\$ 9.7$ ( $\pm 6.9$ ) billion from the $\$ 686.4$ billion recorded in the third quarter of 2010 , and up $\$ 66.9( \pm 2.2)$ billion from the $\$ 629.2$ billion recorded in the fourth quarter of 2009.

After-tax profits per dollar of sales averaged 9.7 cents for the quarter, compared with 8.9 cents for the third quarter of 2010, and 5.7 cents for the fourth quarter of 2009.

## Manufacturing Corporations' Quarterly After-Tax Profits, 2006-2010—Seasonally Adjusted

In the fourth quarter 2010, seasonally-adjusted after-tax profits of U.S. manufacturing corporations were higher than any other fourth quarter in the 2006-2010 period.


## After-Tax Profits and Sales, Fourth Quarter 2010 - Not Seasonally Adjusted

## Manufacturing Corporations

U.S. manufacturing corporations’ fourth quarter 2010 unadjusted after-tax profits totaled $\$ 127.2$ billion, up $\$ 32.6$ ( $\pm 0.2$ ) billion from the after-tax profits of $\$ 94.6$ billion recorded in the fourth quarter of 2009, and up $\$ 1.3$ ( $\pm 0.9$ ) billion from the after-tax profits of $\$ 125.9$ billion recorded in the third quarter of 2010.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 1,496.7$ billion, up $\$ 143.3$ ( $\pm 5.9$ ) billion from the $\$ 1,353.4$ billion recorded in the fourth quarter of 2009, and up $\$ 30.6$ ( $\pm 9.6$ ) billion from the third quarter 2010 sales of $\$ 1,466.1$ billion.

After-tax profits per dollar of sales averaged 8.5 cents for the quarter, compared with 7.0 cents for the fourth quarter of 2009, and 8.6 cents for the third quarter of 2010.

## Nondurable Goods Manufacturers

Nondurable goods manufacturers’ fourth quarter 2010 unadjusted after-tax profits totaled $\$ 66.3$ billion, up $\$ 0.8$ ( $\pm 0.3$ ) billion from the after-tax profits of $\$ 65.5$ billion recorded in the fourth quarter of 2009 . Within industry categories, year-over-year results were mixed. Industries reporting the largest increases included petroleum and coal products, up $\$ 8.9$ ( $\pm 0.1$ ) billion, beverage and tobacco products, up $\$ 5.6$ ( $\pm 0.1$ ) billion; basic chemicals, resins, and synthetics, up $\$ 1.8$ ( $\pm 0.1$ ) billion; all other chemicals, up $\$ 1.0( \pm 0.1)$ billion; and printing and related support activities, up $\$ 0.8( \pm 0.1)$ billion. The industry reporting the largest decrease was pharmaceuticals and medicines, down $\$ 18.1$ ( $\pm 0.1$ ) billion.

Fourth quarter 2010 after-tax profits, at $\$ 66.3$ billion, were up $\$ 1.0( \pm 0.5)$ billion from the third quarter 2010 after-tax profits of $\$ 65.3$ billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest increases included beverage and tobacco products, up $\$ 1.7$ ( $\pm 0.1$ ) billion; food products, up $\$ 1.4$ ( $\pm 0.1$ ) billion; and all other chemicals, up $\$ 1.3( \pm 0.1)$ billion. Industries reporting the largest decreases included plastics and rubber products, down $\$ 1.1$ ( $\pm 0.2$ ) billion; apparel and leather products, down $\$ 0.9( \pm 0.1)$ billion; paper, down $\$ 0.7( \pm 0.1)$ billion; and pharmaceuticals and medicines, down $\$ 0.6$ ( $\pm 0.2$ ) billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 791.2$ billion, up $\$ 75.0( \pm 4.1)$ billion from the $\$ 716.2$ billion recorded in the fourth quarter of 2009 , and up $\$ 23.4( \pm 6.1)$ billion from third quarter 2010 sales of $\$ 767.7$ billion.

After-tax profits per dollar of sales averaged 8.4 cents for the quarter, compared with 9.2 cents for the fourth quarter of 2009, and 8.5 cents for the third quarter of 2010.

## Durable Goods Manufacturers

Durable goods manufacturers’ fourth quarter 2010 unadjusted after-tax profits totaled $\$ 60.9$ billion, up $\$ 31.8$ ( $\pm 0.2$ ) billion from the after-tax profits of $\$ 29.1$ billion recorded in the fourth quarter of 2009. Within industry categories, year-over-year results were mixed. Industries reporting the largest increases included motor vehicles and parts, up $\$ 9.0$ ( $\pm 0.1$ ) billion; machinery products, up $\$ 4.6$ ( $\pm 0.1$ ) billion; all other electronic products, up $\$ 4.3$ ( $\pm 0.1$ ) billion; computer and peripheral equipment, up $\$ 3.5$ ( $\pm 0.1$ ) billion; communications equipment, up $\$ 3.1$ ( $\pm 0.1$ ) billion; nonmetallic mineral products, up $\$ 2.3$ ( $\pm 0.1$ ) billion; electrical equipment, appliances, and components, up $\$ 2.0$ ( $\pm 0.1$ ) billion; miscellaneous manufacturing, up $\$ 1.6$ ( $\pm 0.2$ ) billion; and nonferrous metals, up $\$ 0.9$ ( $\pm 0.1$ ) billion. Industries reporting the largest decreases included furniture products, down $\$ 0.8$ ( $\pm 0.1$ ) billion; iron, steel, and ferroalloys, down $\$ 0.3( \pm 0.1)$ billion; and aerospace products, down $\$ 0.2$ ( $\pm 0.1$ ) billion.

Fourth quarter 2010 after-tax profits, at $\$ 60.9$ billion, were not statistically different from the third quarter 2010 after-tax profits of $\$ 60.6$ billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest increases included computer and peripheral equipment, up $\$ 3.1$ ( $\pm 0.1$ ) billion; communications equipment, up $\$ 2.7$ ( $\pm 0.1$ ) billion; electrical equipment, appliances, and components, up $\$ 1.8$ ( $\pm 0.1$ ) billion; and machinery products, up $\$ 1.6$ ( $\pm 0.2$ ) billion. Industries reporting the largest decreases included fabricated metal products, down $\$ 2.1$ ( $\pm 0.2$ ) billion; nonmetallic mineral products, down $\$ 1.8$ ( $\pm 0.1$ ) billion; wood products, down $\$ 1.5$ ( $\pm 0.1$ ) billion; motor vehicles and parts, down $\$ 1.5$ ( $\pm 0.1$ ) billion; furniture products, down $\$ 1.2$ ( $\pm 0.1$ ) billion; iron, steel, and ferroalloys, down $\$ 0.9$ ( $\pm 0.1$ ) billion; and nonferrous metals, down $\$ 0.3$ ( $\pm 0.1$ ) billion.
Unadjusted sales for the fourth quarter of 2010 totaled $\$ 705.5$ billion, up $\$ 68.3$ ( $\pm 2.2$ ) billion from the $\$ 637.3$ billion recorded in the fourth quarter of 2009, and up $\$ 7.2$ ( $\pm 6.9$ ) billion from third quarter 2010 sales of $\$ 698.4$ billion.
After-tax profits per dollar of sales averaged 8.6 cents for the quarter, compared with 4.6 cents for the fourth quarter of 2009, but not statistically different from the 8.7 cents recorded in the third quarter of 2010.

## Mining Corporations

Fourth quarter 2010 unadjusted after-tax profits for mining corporations with assets of $\$ 50$ million and over totaled $\$ 7.4$ billion, up $\$ 1.2$ ( $\pm 0.1$ ) billion from the after-tax profits of $\$ 6.2$ billion recorded in the fourth quarter of 2009 , but down $\$ 4.9$ ( $\pm 0.1$ ) billion from third quarter 2010 after-tax profits of $\$ 12.3$ billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 55.4$ billion, up $\$ 5.8( \pm 0.5)$ billion from the $\$ 49.6$ billion recorded in the fourth quarter of 2009 , and up $\$ 2.8( \pm 0.8)$ billion from third quarter 2010 sales of $\$ 52.6$ billion.

After-tax profits per dollar of sales averaged 13.3 cents for the quarter, compared with 12.4 cents for the fourth quarter of 2009, and 23.3 cents for the third quarter of 2010.

## Wholesale Trade Corporations

Fourth quarter 2010 unadjusted after-tax profits for wholesale trade corporations with assets of $\$ 50$ million and over totaled $\$ 6.8$ billion, up $\$ 0.8$ ( $\pm 0.2$ ) billion from the after-tax profits of $\$ 6.1$ billion recorded in the fourth quarter of 2009 , but down $\$ 1.1$ ( $\pm 0.4$ ) billion from third quarter 2010 after-tax profits of $\$ 7.9$ billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 499.5$ billion, up $\$ 56.5$ ( $\pm 8.2$ ) billion from the $\$ 443.1$ billion recorded in the fourth quarter 2009, and up $\$ 35.4$ ( $\pm 16.1$ ) billion from third quarter 2010 sales of $\$ 464.2$ billion.

After-tax profits per dollar of sales averaged 1.4 cents for the quarter, not statistically different from the 1.4 cents for the fourth quarter of 2009, and 1.7 cents for the third quarter of 2010.

## Durable Goods Wholesalers

Durable goods wholesalers' fourth quarter 2010 unadjusted after-tax profits for wholesale trade corporations with assets of $\$ 50$ million and over totaled $\$ 4.3$ billion, up $\$ 0.8( \pm 0.1)$ billion from the after-tax profits of $\$ 3.5$ billion recorded in the fourth quarter of 2009, but not significantly different from third quarter 2010 after-tax profits of $\$ 4.5$ billion.
Unadjusted sales for the fourth quarter of 2010 totaled $\$ 224.3$ billion, up $\$ 31.7( \pm 4.5)$ billion from fourth quarter 2009 sales of $\$ 192.5$, and up $\$ 15.3$ ( $\pm 9.1$ ) billion from third quarter 2010 sales of $\$ 209.0$ billion.
After-tax profits per dollar of sales averaged 1.9 cents for the quarter, compared with 1.8 cents for the fourth quarter of 2009, and 2.1 cents for the third quarter of 2010.

## Nondurable Goods Wholesalers

Nondurable goods wholesalers' fourth quarter 2010 unadjusted after-tax profits for wholesale trade corporations with assets of $\$ 50$ million and over totaled $\$ 2.5$ billion, not significantly different from the after-tax profits of $\$ 2.5$ billion recorded in the fourth quarter of 2009, but down $\$ 0.9( \pm 0.4)$ billion from third quarter 2010 after-tax profits of $\$ 3.4$ billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 275.3$ billion, up $\$ 24.7$ ( $\pm 5.0$ ) billion from fourth quarter 2009 sales of $\$ 250.5$, and up $\$ 20.1$ ( $\pm 13.5$ ) billion from third quarter 2010 sales of $\$ 255.2$ billion.

After-tax profits per dollar of sales averaged 0.9 cents for the quarter, compared with 1.0 cents for the fourth quarter of 2009, and 1.3 cents for the third quarter of 2010.

## Information Corporations

Fourth quarter 2010 unadjusted after-tax profits for information corporations with assets of $\$ 50$ million and over totaled $\$ 21.1$ billion, up $\$ 2.3$ ( $\pm 0.1$ ) billion from the after-tax profits of $\$ 18.9$ billion recorded in the fourth quarter of 2009. Within industry categories, year-over-year results were mixed. Industries reporting the largest increases included publishing industries, except internet, up $\$ 1.8( \pm 0.1)$ billion; and all other information, up $\$ 0.8( \pm 0.1)$ billion. Industries reporting the largest decreases included motion picture and sound recording, down $\$ 0.2$ ( $\pm 0.1$ ) billion; and telecommunication, down $\$ 0.2$ ( $\pm 0.1$ ) billion.

Fourth quarter 2010 after-tax profits at $\$ 21.1$ billion, were down $\$ 8.1( \pm 0.1)$ billion from the third quarter 2010 after-tax profits of $\$ 29.2$ billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest decreases included telecommunication, down $\$ 9.9$ ( $\pm 0.1$ ) billion; and broadcasting, except internet, down $\$ 0.3$ ( $\pm 0.1$ ) billion. Industries reporting the largest increases included publishing industries, except internet, up $\$ 1.7$ ( $\pm 0.1$ ) billion; and all other information, up $\$ 0.6$ ( $\pm 0.1$ ) billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 226.3$ billion, up $\$ 7.3$ ( $\pm 1.4$ ) billion from the $\$ 219.0$ billion recorded in the fourth quarter 2009, and up $\$ 12.9( \pm 1.1)$ billion from third quarter 2010 sales of $\$ 213.4$ billion.

After-tax profits per dollar of sales averaged 9.3 cents for the quarter, compared with 8.6 cents for the fourth quarter of 2009, and 13.7 cents for the third quarter of 2010.

## Professional and Technical Services Corporations (except Legal Services)

Fourth quarter 2010 unadjusted after-tax profits for professional and technical services corporations (except legal services) with assets of $\$ 50$ million and over totaled $\$ 6.8$ billion, not significantly different from the after-tax profits of $\$ 6.7$ billion recorded in the fourth quarter of 2009. Within industry categories, year-over-year results were down. Industries reporting the largest decreases included all other professional and technical, except legal services, down $\$ 0.7$ ( $\pm 0.1$ ) billion; and scientific research and development services, down $\$ 0.5$ ( $\pm 0.1$ ) billion. One industry reported an increase, computer systems design and related services, up $\$ 1.5$ ( $\pm 0.1$ ) billion.
Fourth quarter 2010 after-tax profits at $\$ 6.8$ billion, were up $\$ 1.1$ ( $\pm 0.1$ ) billion from the third quarter 2010 after-tax profits of $\$ 5.7$ billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest increases included computer systems design and related services, up $\$ 2.0( \pm 0.1)$ billion; and scientific research and development services, up $\$ 0.3$ ( $\pm 0.1$ ) billion. Industries reporting the largest decreases included all other professional and technical, except legal services, down $\$ 1.0( \pm 0.1)$ billion; and management and technical consulting services, down $\$ 0.2( \pm 0.1)$ billion.

Unadjusted sales for the fourth quarter of 2010 totaled $\$ 103.5$ billion, up $\$ 10.9( \pm 1.1)$ billion from the $\$ 92.5$ billion recorded in the fourth quarter 2009, and up $\$ 7.2$ ( $\pm 1.2$ ) billion from third quarter 2010 sales of $\$ 96.3$ billion.
After-tax profits per dollar of sales averaged 6.5 cents for the quarter, compared with 7.2 cents for the fourth quarter of 2009, and 5.9 cents for the third quarter of 2010.

## ACCESS TO QFR DATA

This press release can be viewed today in portable document format (.pdf) at our QFR internet website http://www.census.gov/econ/qfr/index.html. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Fourth quarter 2010 (QFR/10-Q4). This quarterly publication is available for downloading at our QFR internet website http://www.census.gov/econ/qfr/index.html. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

## RELIABILITY OF THE ESTIMATES

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up $\$ 2.5( \pm 0.2)$ billion" estimates the interval ( $+\$ 2.3$ billion to $+\$ 2.7$ billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero ( 0 ), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Fourth quarter 2010 (QFR/10-Q4), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

## Manufacturing, Mining, Wholesale Trade and Selected Service Industries <br> Schedule of Release Dates for Calendar Year 2011

First Quarter 2011
June 13, 2011
Second Quarter 2011
September 12, 2011
Third Quarter 2011
December 12, 2011

Table 1. U.S. Manufacturing Corporations - Selected Financial Data ${ }^{1}$

${ }^{1}$ Beginning with the 2007Q4 data release, updated RegARIMA models for seasonal adjustment were implemented to improve the identification of seasonal patterns in unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.
${ }^{2}$ Revised.

Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax ${ }^{1,2}$

| Industry group and year | Sales ${ }^{3}$ |  |  |  | After-tax profits ${ }^{3}$ |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Q1 | Q2 | Q3 | Q4 | Q1 | Q2 | Q3 | Q4 |
|  | (million dollars) |  |  |  | (million dollars) |  |  |  |
| All manufacturing: |  |  |  |  |  |  |  |  |
| 1999 | 1,002,505 | 1,025,686 | 1,046,926 | 1,073,857 | 59,605 | 61,996 | 64,143 | 72,450 |
| 2000 | 1,119,626 | 1,127,721 | 1,144,058 | 1,122,677 | 77,098 | 69,330 | 71,215 | 52,697 |
| 2001 | 1,114,738 | 1,093,580 | 1,058,852 | 1,029,054 | (153) | 14,502 | 8,392 | 13,095 |
| 2002 | 1,024,228 | 1,048,799 | 1,064,610 | 1,077,634 | 25,390 | 36,402 | 38,751 | 39,178 |
| 2003 | 1,101,640 | 1,073,612 | 1,103,980 | 1,114,290 | 59,450 | 48,261 | 50,836 | 78,027 |
| 2004. | 1,182,543 | 1,222,547 | 1,243,100 | 1,283,774 | 77,100 | 85,416 | 87,471 | 97,853 |
| 2005 | 1,300,060 | 1,323,448 | 1,373,156 | 1,411,527 | 92,059 | 97,563 | 105,494 | 105,825 |
| 2006 | 1,445,414 | 1,455,759 | 1,452,680 | 1,427,012 | 122,550 | 113,355 | 122,854 | 111,458 |
| 2007 | 1,456,323 | 1,496,665 | 1,522,036 | 1,581,922 | 120,378 | 126,974 | 76,456 | 118,835 |
| 2008 | 1,624,138 | 1,691,190 | 1,662,398 | 1,394,038 | 120,599 | 99,827 | 120,462 | $(74,714)$ |
| 2009 | 1,242,103 | 1,230,529 | 1,290,590 | 1,345,107 | 37,162 | 50,485 | 95,476 | 103,053 |
| 2010 | 1,400,028 | 1,435,803 | 1,448,709 | 1,486,350 | 111,037 | 107,808 | 123,521 | 135,306 |
| All nondurable manufacturing: |  |  |  |  |  |  |  |  |
| 1999 | 445,178 | 452,183 | 460,148 | 477,185 | 26,144 | 28,408 | 30,136 | 32,936 |
| 2000 | 506,668 | 514,627 | 526,850 | 505,148 | 37,087 | 38,215 | 35,677 | 31,428 |
| 2001 | 507,767 | 506,162 | 488,518 | 471,639 | 31,259 | 33,822 | 25,536 | 21,497 |
| 2002 | 463,476 | 478,720 | 497,254 | 515,390 | 26,526 | 28,794 | 29,285 | 33,768 |
| 2003 | 540,995 | 514,279 | 532,180 | 526,312 | 43,703 | 33,877 | 28,184 | 42,835 |
| 2004. | 571,965 | 593,060 | 603,002 | 628,012 | 41,409 | 46,957 | 49,954 | 53,057 |
| 2005 | 637,982 | 646,552 | 689,904 | 705,188 | 56,121 | 57,537 | 61,672 | 64,686 |
| 2006 | 719,881 | 722,467 | 727,566 | 702,782 | 69,065 | 71,449 | 72,283 | 64,452 |
| 2007 | 714,049 | 749,105 | 762,742 | 817,834 | 70,951 | 73,868 | 68,025 | 70,121 |
| 2008 | 853,701 | 922,529 | 915,237 | 711,141 | 74,355 | 76,489 | 84,593 | $(12,721)$ |
| 2009 | 632,490 | 646,509 | 687,352 | 715,920 | 46,145 | 55,142 | 62,636 | 67,499 |
| 2010 | 745,023 | 755,832 | 762,316 | 790,301 | 64,506 | 49,570 | 62,598 | 68,104 |
| All durable manufacturing: |  |  |  |  |  |  |  |  |
| 1999 | 557,327 | 573,503 | 586,778 | 596,672 | 33,461 | 33,588 | 34,007 | 39,514 |
| 2000 | 612,958 | 613,094 | 617,208 | 617,529 | 40,011 | 31,115 | 35,538 | 21,269 |
| 2001 | 606,971 | 587,418 | 570,334 | 557,415 | $(31,412)$ | $(19,320)$ | $(17,144)$ | $(8,402)$ |
| 2002 | 560,752 | 570,079 | 567,356 | 562,244 | $(1,136)$ | 7,608 | 9,466 | 5,410 |
| 2003 | 560,645 | 559,333 | 571,800 | 587,978 | 15,747 | 14,384 | 22,652 | 35,192 |
| 2004. | 610,578 | 629,487 | 640,098 | 655,762 | 35,691 | 38,459 | 37,517 | 44,796 |
| 2005 | 662,078 | 676,896 | 683,252 | 706,339 | 35,938 | 40,026 | 43,822 | 41,139 |
| 2006 | 725,533 | 733,292 | 725,114 | 724,230 | 53,485 | 41,906 | 50,571 | 47,006 |
| 2007 | 742,274 | 747,560 | 759,294 | 764,088 | 49,427 | 53,106 | 8,431 | 48,714 |
| 2008 | 770,437 | 768,661 | 747,161 | 682,897 | 46,244 | 23,338 | 35,869 | $(61,993)$ |
| 2009 | 609,613 | 584,020 | 603,238 | 629,187 | $(8,983)$ | $(4,657)$ | 32,840 | 35,554 |
| 2010 | 655,005 | 679,971 | 686,393 | 696,049 | 46,531 | 58,238 | 60,923 | 67,202 |

[^0]Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries Not Seasonally Adjusted Sales and Profits

| Industry group | Sales |  |  | Operating profits ${ }^{1}$ |  |  | After-tax profits |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2010 \end{gathered}$ | $\begin{gathered} \hline 3 \mathrm{Q} \\ 2010^{2} \end{gathered}$ | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2009^{2} \end{gathered}$ | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2010 \end{gathered}$ | $\begin{gathered} \hline 3 \mathrm{Q} \\ 2010^{2} \end{gathered}$ | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2009^{2} \end{gathered}$ | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2010 \end{gathered}$ | $\begin{gathered} \hline \text { 3Q } \\ 2010^{2} \end{gathered}$ | $\begin{gathered} \hline 4 \mathrm{Q} \\ 2009^{2} \end{gathered}$ |
|  | (million dollars) |  |  |  |  |  |  |  |  |
| All manufacturing ${ }^{3}$................................... | 1,496,701 | 1,466,095 | 1,353,446 | 93,764 | 120,476 | 72,339 | 127,171 | 125,911 | 94,585 |
| All nondurable manufacturing | 791,158 | 767,732 | 716,193 | 48,529 | 67,153 | 42,100 | 66,294 | 65,292 | 65,504 |
| Food | 154,454 | 140,570 | 144,644 | 12,485 | 11,928 | 12,613 | 8,952 | 7,544 | 8,690 |
| Beverage and tobacco products | 41,432 | 44,186 | 35,428 | 7,433 | 9,302 | 6,573 | 10,671 | 8,942 | 5,028 |
| Textile mills and textile product mills ............ | 8,847 | 9,331 | 8,049 | 209 | 623 | 242 | 150 | 525 | 167 |
| Apparel and leather products | 22,064 | 23,106 | 21,202 | 1,304 | 2,315 | 1,290 | 1,155 | 2,024 | 982 |
| Paper | 32,377 | 32,752 | 29,741 | 2,294 | 3,124 | 1,753 | 1,653 | 2,313 | 1,265 |
| Printing and related support activities | 15,721 | 15,432 | 15,329 | 521 | 1,010 | 637 | 661 | 474 | (123) |
| Petroleum and coal products | 287,500 | 272,261 | 245,096 | 4,645 | 8,430 | (97) | 17,839 | 17,492 | 8,923 |
| Chemicals | 187,159 | 187,053 | 180,950 | 17,831 | 27,573 | 17,591 | 24,388 | 24,101 | 39,690 |
| Basic chemicals, resins, and synthetics ${ }^{4}$ | 58,893 | 58,506 | 52,493 | 2,793 | 3,643 | 1,829 | 2,738 | 3,203 | 914 |
| Pharmaceuticals and medicines ${ }^{4}$ | 81,279 | 80,234 | 83,656 | 9,659 | 17,458 | 10,323 | 13,345 | 13,931 | 31,489 |
| All other chemicals ${ }^{4}$ | 46,986 | 48,313 | 44,800 | 5,379 | 6,473 | 5,439 | 8,305 | 6,967 | 7,287 |
| Plastics and rubber products | 41,604 | 43,042 | 35,755 | 1,807 | 2,848 | 1,498 | 824 | 1,876 | 883 |
| All durable manufacturing | 705,544 | 698,363 | 637,253 | 45,236 | 53,324 | 30,239 | 60,878 | 60,619 | 29,080 |
| Wood products | 15,617 | 16,654 | 14,172 | 285 | 391 | 321 | (358) | 1,138 | (618) |
| Nonmetallic mineral product | 22,081 | 25,741 | 21,027 | 464 | 1,685 | (700) | (115) | 1,636 | $(2,426)$ |
| Primary metals | 55,550 | 56,606 | 45,472 | 1,523 | 2,675 | 1,720 | 1,081 | 2,258 | 659 |
| Iron, steel, and ferroalloys ${ }^{4}$ | 28,386 | 29,934 | 22,983 | (459) | 156 | (375) | $(1,145)$ | (283) | (807) |
| Nonferrous metals ${ }^{4}$. | 22,395 | 21,987 | 18,377 | 1,491 | 1,979 | 1,636 | 1,898 | 2,164 | 1,001 |
| Foundries ${ }^{4}$ | 4,769 | 4,685 | 4,112 | 491 | 540 | 459 | 328 | 377 | 464 |
| Fabricated metal products | 62,969 | 62,245 | 54,653 | 3,468 | 5,462 | 1,999 | 2,457 | 4,575 | 999 |
| Machinery | 93,269 | 89,344 | 74,692 | 7,298 | 6,859 | 3,982 | 7,643 | 6,062 | 3,059 |
| Computer and electronic products | 159,424 | 153,839 | 141,863 | 15,661 | 13,973 | 7,643 | 30,188 | 23,956 | 19,312 |
| Computer and peripheral equipment ${ }^{4}$ | 48,920 | 46,164 | 43,977 | 6,149 | 4,423 | 1,775 | 10,514 | 7,391 | 7,047 |
| Communications equipment ${ }^{4}$. | 36,032 | 34,838 | 30,703 | 2,319 | 1,760 | 716 | 6,976 | 4,245 | 3,885 |
| All other electronic products ${ }^{4}$. | 74,472 | 72,838 | 67,183 | 7,192 | 7,790 | 5,152 | 12,698 | 12,321 | 8,379 |
| Electrical equipment, appliances, and components | 44,223 | 46,491 | 47,372 | 3,215 | 4,647 | 3,700 | 6,076 | 4,300 | 4,062 |
| Transportation equipment ......................... | 201,384 | 196,542 | 186,568 | 9,322 | 12,501 | 6,929 | 9,705 | 10,842 | 570 |
| Motor vehicles and parts ${ }^{4}$ | 125,145 | 123,315 | 110,878 | 3,565 | 6,134 | 310 | 4,644 | 6,119 | $(4,379)$ |
| Aerospace products and parts ${ }^{4}$ | 63,747 | 61,372 | 64,250 | 4,724 | 5,171 | 5,902 | 4,429 | 3,902 | 4,634 |
| Furniture and related products | 13,360 | 13,529 | 13,267 | 304 | 689 | 152 | (909) | 337 | (90) |
| Miscellaneous manufacturing. | 37,665 | 37,373 | 38,166 | 3,697 | 4,443 | 4,494 | 5,109 | 5,515 | 3,553 |
| All mining ${ }^{3}$. | 55,434 | 52,603 | 49,645 | 9,527 | 10,202 | 9,434 | 7,371 | 12,253 | 6,172 |
| All wholesale trade ${ }^{3}$ | 499,548 | 464,167 | 443,065 | 10,574 | 12,355 | 10,842 | 6,842 | 7,908 | 6,062 |
| Wholesale trade, durable g | 224,276 | 208,979 | 192,532 | 5,827 | 6,419 | 5,777 | 4,327 | 4,477 | 3,516 |
| Wholesale trade, nondurable goods | 275,272 | 255,188 | 250,533 | 4,748 | 5,936 | 5,065 | 2,515 | 3,430 | 2,546 |
| All information ${ }^{3}$. | 226,255 | 213,379 | 219,001 | 34,398 | 35,303 | 32,077 | 21,137 | 29,195 | 18,852 |
| Publishing industries, except internet............... | 48,998 | 43,654 | 46,708 | 10,167 | 8,778 | 10,104 | 11,135 | 9,417 | 9,307 |
| Motion picture and sound recording industries.... | 11,462 | 10,086 | 10,911 | 1,686 | 1,787 | 1,719 | 451 | 574 | 667 |
| Broadcasting, except internet..................... | 27,570 | 25,139 | 26,335 | 4,981 | 4,446 | 3,950 | 2,164 | 2,481 | 2,067 |
| Telecommunications.. | 121,567 | 120,209 | 118,231 | 14,706 | 17,799 | 13,338 | 4,060 | 13,980 | 4,264 |
| All other information.. | 16,658 | 14,292 | 16,816 | 2,858 | 2,492 | 2,966 | 3,327 | 2,744 | 2,546 |
| All professional and technical services ${ }^{3,5} \ldots \ldots \ldots \ldots \ldots$ | 103,457 | 96,285 | 92,537 | 6,679 | 6,083 | 7,762 | 6,764 | 5,693 | 6,685 |
| Computer systems design and related services.... | 41,069 | 37,292 | 36,040 | 5,333 | 3,805 | 5,166 | 7,048 | 5,066 | 5,546 |
| Management and technical consulting services.... | 14,844 | 14,042 | 12,854 | 108 | 555 | 497 | 167 | 401 | 469 |
| Scientific research and development services..... | 8,805 | 8,194 | 7,828 | (808) | (933) | (512) | $(1,036)$ | $(1,321)$ | (582) |
| All other professional and technical services.... | 38,739 | 36,756 | 35,815 | 2,046 | 2,656 | 2,610 | 585 | 1,546 | 1,251 |

[^1]
[^0]:    ${ }^{1}$ The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.
    ${ }^{2}$ Beginning with the 2007Q4 data release, updated RegARIMA models for seasonal adjustment were implemented to improve the identification of seasonal patterns in unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.
    ${ }^{3}$ Revised.

[^1]:    ${ }^{1}$ Operating profits are profits before nonoperating income, expense items, and income taxes.
    ${ }^{2}$ Revised.
    ${ }^{3}$ Manufacturing data are the quarterly results of companies within that division with total assets of $\$ 250$ thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information and professional and technical services corporations (except legal services) represent the quarterly results of companies with total assets of $\$ 50$ million and over at the time of sample selection.
    ${ }^{4}$ Included in major industry above.
    ${ }^{5}$ Except legal services.

