

U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR RELEASE MONDAY, JUNE 13, 2011 AT 10 A.M. EDT

CB11-107

U.S. Census Bureau Contact:

Demetria Hanna (301) 763-6600

John Seabold (301) 763-3386

e-mail: csd.qfr@census.gov

FIRST QUARTER 2011 DATA FROM THE QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES

After-Tax Profits and Sales, First Quarter 2011 - Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the first quarter of 2011 totaled \$144.5 billion, up \$9.3 (± 0.3) billion from the after-tax profits of \$135.2 billion recorded in the fourth quarter of 2010, and up \$33.5 (± 0.3) billion from the after-tax profits of \$110.9 billion recorded in the first quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$1,596.7 billion, up \$105.7 (± 3.2) billion from the \$1,491.0 billion recorded in the fourth quarter of 2010, and up \$198.0 (± 8.9) billion from the \$1,398.7 billion recorded in the first quarter of 2010.

After-tax profits per dollar of sales averaged 9.1 cents for the quarter, not statistically different from the fourth quarter of 2010, but above the 7.9-cents average for the first quarter of 2010.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the first quarter of 2011 totaled \$77.0 billion, up \$9.1 (± 0.1) billion from the after-tax profits of \$67.9 billion recorded in the fourth quarter of 2010, and up \$13.1 (± 0.2) billion from the after-tax profits of \$63.9 billion recorded in the first quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$860.8 billion, up \$68.2 (± 3.5) billion from the \$792.5 billion recorded in the fourth quarter of 2010, and up \$117.2 (± 6.1) billion from the \$743.6 billion recorded in the first quarter of 2010.

After-tax profits per dollar of sales averaged 9.0 cents for the quarter, compared with 8.6 cents for the fourth quarter of 2010, and 8.6 cents for the first quarter of 2010.

Durable Goods Manufacturers

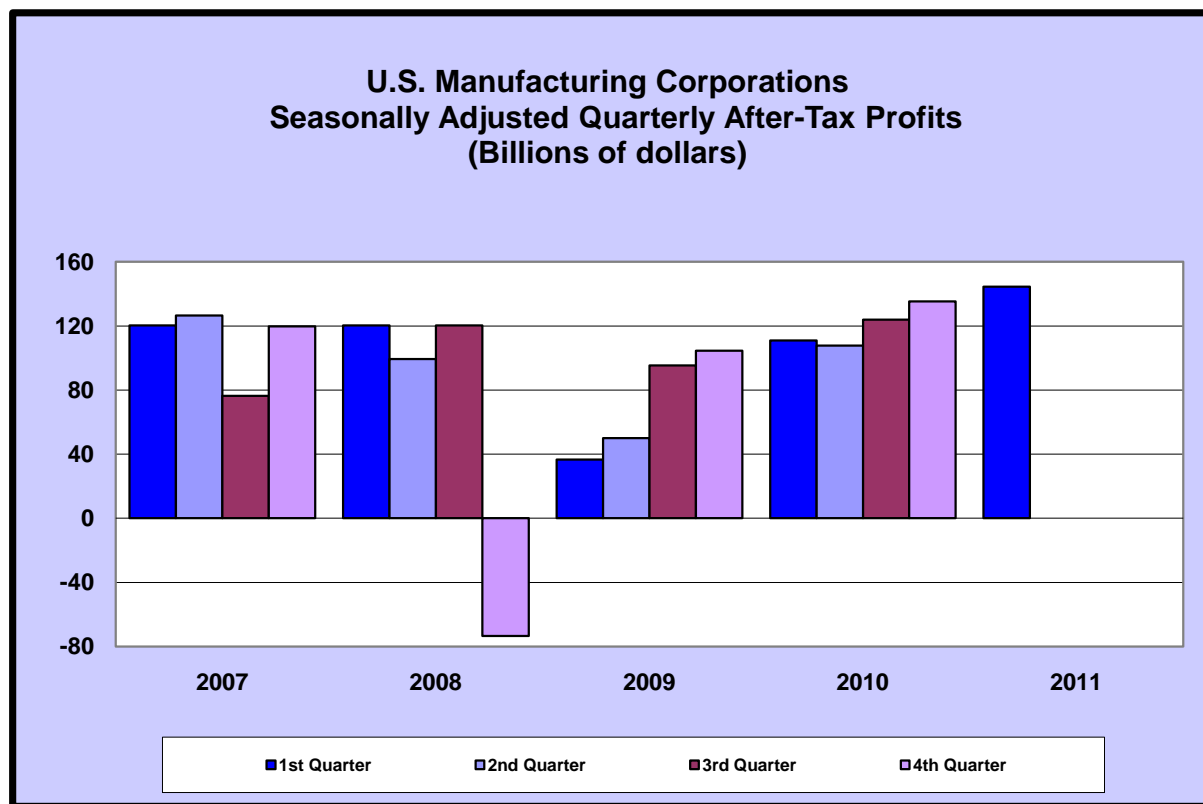
Durable goods manufacturers' seasonally adjusted **after-tax profits** in the first quarter of 2011 totaled \$67.5 billion, up \$0.2 (± 0.2) billion from the after-tax profits of \$67.2 billion recorded in the fourth quarter of 2010, and up \$20.4 (± 0.2) billion from the after-tax profits of \$47.1 billion recorded in the first quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$735.9 billion, up \$37.5 (± 1.7) billion from the \$698.4 billion recorded in the fourth quarter of 2010, and up \$80.8 (± 3.8) billion from the \$655.1 billion recorded in the first quarter of 2010.

After-tax profits per dollar of sales averaged 9.2 cents for the quarter, compared with 9.6 cents for the fourth quarter of 2010, and 7.2 cents for the first quarter of 2010.

Manufacturing Corporations' Quarterly After-Tax Profits, 2007-2011—Seasonally Adjusted

In the first quarter 2011, seasonally-adjusted after-tax profits of U.S. manufacturing corporations were higher than in any other first quarter in the 2007 - 2011 period.



After-Tax Profits and Sales, First Quarter 2011 - Not Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' first quarter 2011 unadjusted **after-tax profits** totaled \$142.2 billion, up \$33.9 (± 0.3) billion from the after-tax profits of \$108.3 billion recorded in the first quarter of 2010, and up \$16.9 (± 0.3) billion from the after-tax profits of \$125.3 billion recorded in the fourth quarter of 2010.

Unadjusted **sales** for the first quarter of 2011 totaled \$1,540.8 billion, up \$191.5 (± 8.9) billion from the \$1,349.2 billion recorded in the first quarter of 2010, and up \$51.6 (± 3.2) billion from the fourth quarter 2010 sales of \$1,489.2 billion.

After-tax profits per dollar of sales averaged 9.2 cents for the quarter, compared with 8.0 cents for the first quarter of 2010, and 8.4 cents for the fourth quarter of 2010.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' first quarter 2011 unadjusted **after-tax profits** totaled \$75.9 billion, up \$13.3 (± 0.2) billion from the after-tax profits of \$62.6 billion recorded in the first quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting the largest increases included petroleum and coal products, up \$10.1 (± 0.1) billion, all other chemicals, up \$1.4 (± 0.1) billion; paper, up \$1.0 (± 0.1) billion; and basic chemicals, resins, and synthetics, up \$1.0 (± 0.1) billion. The industry reporting the largest decrease was pharmaceuticals and medicines, down \$2.4 (± 0.1) billion.

First quarter 2011 after-tax profits, at \$75.9 billion, were up \$11.6 (± 0.1) billion from the fourth quarter 2010 after-tax profits of \$64.3 billion. Within industry categories, quarter-over-quarter results were mostly up. Industries reporting the largest increases included petroleum and coal products, up \$9.6 (± 0.1) billion; pharmaceuticals and medicines, up \$4.3 (± 0.1) billion; basic chemicals, resins, and synthetics, up \$1.6 (± 0.1) billion; and plastics and rubber products, up \$1.2 (± 0.1) billion. Industries reporting the largest decreases included beverage and tobacco products, down \$3.5 (± 0.1) billion; all other chemicals, down \$1.3 (± 0.1) billion; and food, down \$0.9 (± 0.1) billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$839.4 billion, up \$115.4 (± 6.1) billion from the \$724.0 billion recorded in the first quarter of 2010, and up \$53.2 (± 3.5) billion from fourth quarter 2010 sales of \$786.3 billion.

After-tax profits per dollar of sales averaged 9.1 cents for the quarter, compared with 8.7 cents for the first quarter of 2010, and 8.2 cents for the fourth quarter of 2010.

Durable Goods Manufacturers

Durable goods manufacturers' first quarter 2011 unadjusted **after-tax profits** totaled \$66.2 billion, up \$20.6 (± 0.2) billion from the after-tax profits of \$45.7 billion recorded in the first quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting the largest increases included motor vehicles and parts, up \$4.2 (± 0.1) billion; computer and peripheral equipment, up \$3.8 (± 0.1) billion; electrical equipment, appliances, and components, up \$2.4 (± 0.1) billion; machinery, up \$2.3 (± 0.2) billion; miscellaneous manufacturing, up \$1.9 (± 0.1) billion; all other electronic products, up \$1.8 (± 0.2) billion; fabricated metal products, up \$1.6 (± 0.2) billion; and iron, steel, and ferroalloys, up \$0.9 (± 0.1) billion. One industry reported a decrease, nonmetallic mineral products, down \$0.6 (± 0.1) billion.

First quarter 2011 after-tax profits, at \$66.2 billion, were up \$5.2 (± 0.2) billion from the fourth quarter 2010 after-tax profits of \$61.0 billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest increases included motor vehicles and parts, up \$5.6 (± 0.1) billion; fabricated metal products, up \$2.7 (± 0.3) billion; iron, steel, and ferroalloys, up \$1.5 (± 0.2) billion; and furniture products, up \$1.3 (± 0.1) billion. Industries reporting the largest decreases included communications equipment, down \$2.6 (± 0.1) billion; all other electronic products, down \$2.4 (± 0.2) billion; nonmetallic mineral products, down \$0.6 (± 0.1) billion; machinery products, down \$0.5 (± 0.3) billion; computer and peripheral equipment, down \$0.4 (± 0.1) billion; aerospace products and parts, down \$0.4 (± 0.1) billion; and miscellaneous manufacturing, down \$0.4 (± 0.2) billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$701.3 billion, up \$76.1 (± 3.8) billion from the \$625.2 billion recorded in the first quarter of 2010, but not statistically different from fourth quarter 2010 sales of \$702.9 billion.

After-tax profits per dollar of sales averaged 9.4 cents for the quarter, compared with 7.3 cents for the first quarter of 2010, and 8.7 cents for the fourth quarter of 2010.

Mining Corporations

First quarter 2011 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$8.9 billion, down \$4.2 (± 0.3) billion from the after-tax profits of \$13.1 billion recorded in the first quarter of 2010, but up \$1.8 (± 0.2) billion from fourth quarter 2010 after-tax profits of \$7.1 billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$59.7 billion, up \$7.0 (± 0.7) billion from the \$52.7 billion recorded in the first quarter of 2010, and up \$3.9 (± 0.2) billion from fourth quarter 2010 sales of \$55.8 billion.

After-tax profits per dollar of sales averaged 14.9 cents for the quarter, compared with 24.9 cents for the first quarter of 2010, and 12.7 cents for the fourth quarter of 2010.

Wholesale Trade Corporations

First quarter 2011 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$8.8 billion, up \$3.7 (± 0.2) billion from the after-tax profits of \$5.2 billion recorded in the first quarter of 2010, and up \$1.8 (± 0.1) billion from fourth quarter 2010 after-tax profits of \$7.0 billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$501.7 billion, up \$72.1 (± 10.2) billion from the \$429.6 billion recorded in the first quarter 2010, but not statistically different from fourth quarter 2010 sales of \$497.4 billion.

After-tax profits per dollar of sales averaged 1.8 cents for the quarter, compared with 1.2 cents for the first quarter of 2010, and 1.4 cents for the fourth quarter of 2010.

Durable Goods Wholesalers

Durable goods wholesalers' first quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$5.0 billion, up \$2.9 (± 0.1) billion from the after-tax profits of \$2.0 billion recorded in the first quarter of 2010, and up \$0.5 (± 0.1) billion from fourth quarter 2010 after-tax profits of \$4.4 billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$217.5 billion, up \$34.5 (± 4.2) billion from first quarter 2010 sales of \$183.0, but down \$5.3 (± 3.5) billion from fourth quarter 2010 sales of \$222.8 billion.

After-tax profits per dollar of sales averaged 2.3 cents for the quarter, compared with 1.1 cents for the first quarter of 2010, and 2.0 cents for the fourth quarter of 2010.

Nondurable Goods Wholesalers

Nondurable goods wholesalers' first quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$3.9 billion, up \$0.7 (± 0.2) billion from the after-tax profits of \$3.1 billion recorded in the first quarter of 2010, and up 1.3 (± 0.1) billion from fourth quarter 2010 after-tax profits of \$2.6 billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$284.2 billion, up \$37.6 (± 9.4) billion from first quarter 2010 sales of \$246.6, and up \$9.6 (± 5.0) billion from fourth quarter 2010 sales of \$274.6 billion.

After-tax profits per dollar of sales averaged 1.4 cents for the quarter, compared with 1.3 cents for the first quarter of 2010, and 0.9 cents for the fourth quarter of 2010.

Information Corporations

First quarter 2011 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$23.7 billion, up \$6.2 (± 0.1) billion from the after-tax profits of \$17.5 billion recorded in the first quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting the largest increases included telecommunications, up \$3.6 (± 0.1) billion; publishing industries, except internet, up \$2.3 (± 0.1) billion; and broadcasting, except internet, up \$0.4 (± 0.1) billion. One industry reported a decrease, all other information, down \$0.1 (± 0.1) billion.

First quarter 2011 after-tax profits at \$23.7 billion, were up \$2.2 (± 0.1) billion from the fourth quarter 2010 after-tax profits of \$21.5 billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest increases included telecommunication, up \$3.9 (± 0.1) billion; broadcasting, except internet, up \$0.2 (± 0.1) billion; and motion picture and sound recording industries, up \$0.1 (± 0.1) billion. Industries reporting the largest decreases included publishing industries, except internet, down \$1.0 (± 0.1) billion; and all other information, down \$0.9 (± 0.1) billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$219.6 billion, up \$9.9 (± 0.8) billion from the \$209.7 billion recorded in the first quarter 2010, but down \$8.3 (± 0.3) billion from fourth quarter 2010 sales of \$227.9 billion.

After-tax profits per dollar of sales averaged 10.8 cents for the quarter, compared with 8.4 cents for the first quarter of 2010, and 9.4 cents for the fourth quarter of 2010.

Professional and Technical Services Corporations (except Legal Services)

First quarter 2011 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$4.7 billion, up \$1.0 (± 0.1) billion from the after-tax profits of \$3.7 billion recorded in the first quarter of 2010. Within industry categories, year-over-year results were up. Industries reporting increases included computer systems design and related services, up \$0.8 (± 0.1) billion; and management and technical consulting services, up \$0.2 (± 0.1) billion.

First quarter 2011 after-tax profits at \$4.7 billion, were down \$2.0 (± 0.1) billion from the fourth quarter 2010 after-tax profits of \$6.7 billion. Within industry categories, quarter-over-quarter results were mixed. Industries reporting the largest decreases included computer systems design and related services, down \$2.5 (± 0.1) billion; and scientific research and development services, down \$0.1 (± 0.1) billion. Industries reporting the largest increases included management and technical consulting services, up \$0.3 (± 0.1) billion; and all other professional and technical, except legal services, up \$0.2 (± 0.1) billion.

Unadjusted **sales** for the first quarter of 2011 totaled \$96.1 billion, up \$8.1 (± 0.8) billion from the \$88.0 billion recorded in the first quarter 2010, but down \$2.8 (± 0.5) billion from fourth quarter 2010 sales of \$98.9 billion.

After-tax profits per dollar of sales averaged 4.9 cents for the quarter, compared with 4.2 cents for the first quarter of 2010, and 6.8 cents for the fourth quarter of 2010.

Special Notice:

The Quarterly Financial Report now includes data for selected service industries. The expanded coverage includes all industry groups in the North American Industry Classification System (NAICS) Information sector (NAICS 51), and the Professional, Scientific, and Technical Services sector (NAICS 54), except Legal Services.

ACCESS TO QFR DATA

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - First quarter 2011* (QFR/11-Q1). This quarterly publication is available for downloading at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

RELIABILITY OF THE ESTIMATES

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 (± 0.2) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - First quarter 2011* (QFR/11-Q1), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

Manufacturing, Mining, Wholesale Trade and Selected Service Industries	
Schedule of Release Dates for Calendar Year 2011	
Second Quarter 2011	September 12, 2011
Third Quarter 2011	December 12, 2011

Table 1. U.S. Manufacturing Corporations - Selected Financial Data¹

Item	Seasonally adjusted			Not Seasonally adjusted		
	1Q	4Q	1Q	1Q	4Q	1Q
	2011	2010 ²	2010 ²	2011	2010 ²	2010 ²
Rate of return (after taxes):						
Cents per dollar of sales	9.05	9.06	7.93	9.23	8.41	8.03
Percent on equity (annual rate)	N/A	N/A	N/A	16.68	15.16	14.23
	(million dollars)					
Sales	1,596,666	1,490,965	1,398,695	1,540,756	1,489,176	1,349,210
Income after income taxes	144,463	135,152	110,934	142,171	125,282	108,282
Dividends paid (cash)	N/A	N/A	N/A	42,457	56,742	43,234

¹Beginning with the 2007Q4 data release, updated RegARIMA models for seasonal adjustment were implemented to improve the identification of seasonal patterns in unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

²Revised.

Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax^{1,2}

Industry group and year	Sales ³				After-tax profits ³			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2000	1,119,619	1,127,677	1,143,982	1,122,837	77,113	69,331	71,194	52,707
2001	1,114,705	1,093,520	1,058,748	1,029,272	(133)	14,493	8,353	13,126
2002	1,024,201	1,048,687	1,064,492	1,077,936	25,422	36,375	38,694	39,239
2003	1,101,612	1,073,429	1,103,876	1,114,595	59,496	48,201	50,763	78,128
2004	1,182,609	1,222,192	1,243,017	1,284,205	77,185	85,249	87,432	97,998
2005	1,300,210	1,322,831	1,373,056	1,412,359	92,180	97,277	105,470	106,082
2006	1,445,585	1,454,570	1,452,573	1,428,549	122,653	112,943	122,834	111,922
2007	1,456,498	1,494,618	1,521,356	1,585,911	120,354	126,496	76,348	119,686
2008	1,623,674	1,687,223	1,661,264	1,400,121	120,311	99,284	120,320	(73,490)
2009	1,241,294	1,226,253	1,289,095	1,353,997	36,559	49,946	95,282	104,617
2010	1,398,695	1,430,276	1,447,157	1,490,965	110,934	107,759	124,032	135,152
2011	1,596,666				144,463			
All nondurable manufacturing:								
2000	506,658	514,586	526,779	505,305	37,092	38,220	35,658	31,441
2001	507,726	506,106	488,426	471,853	31,271	33,815	25,499	21,533
2002	463,425	478,617	497,170	515,682	26,550	28,768	29,229	33,832
2003	540,916	514,106	532,141	526,629	43,744	33,815	28,113	42,939
2004	571,882	592,758	603,041	628,454	41,493	46,785	49,918	53,204
2005	637,858	646,032	690,075	705,944	56,244	57,239	61,655	64,949
2006	719,553	721,559	727,955	703,969	69,169	71,017	72,277	64,927
2007	713,460	747,702	763,061	820,605	70,919	73,370	67,928	71,008
2008	852,231	919,930	915,646	714,982	74,024	75,941	84,457	(11,434)
2009	630,789	643,949	687,642	721,430	45,465	54,610	62,440	69,153
2010	743,602	752,689	763,502	792,533	63,884	49,291	62,984	67,931
2011	860,753				76,997			
All durable manufacturing:								
2000	612,961	613,091	617,203	617,532	40,021	31,111	35,536	21,266
2001	606,979	587,414	570,322	557,419	(31,404)	(19,322)	(17,146)	(8,407)
2002	560,776	570,070	567,322	562,254	(1,128)	7,607	9,465	5,407
2003	560,696	559,323	571,735	587,966	15,752	14,386	22,650	35,189
2004	610,727	629,434	639,976	655,751	35,692	38,464	37,514	44,794
2005	662,352	676,799	682,981	706,415	35,936	40,038	43,815	41,133
2006	726,032	733,011	724,618	724,580	53,484	41,926	50,557	46,995
2007	743,038	746,916	758,295	765,306	49,435	53,126	8,420	48,678
2008	771,443	767,293	745,618	685,139	46,287	23,343	35,863	(62,056)
2009	610,505	582,304	601,453	632,567	(8,906)	(4,664)	32,842	35,464
2010	655,093	677,587	683,655	698,432	47,050	58,468	61,048	67,221
2011	735,913				67,466			

¹The seasonally adjusted estimates provided in this table were derived using a combination of SIC-based and NAICS-based estimates.

²Beginning with the 2007Q4 data release, updated RegARIMA models for seasonal adjustment were implemented to improve the identification of seasonal patterns in unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

³Revised.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –
Not Seasonally Adjusted Sales and Profits**

Industry group	Sales			Operating profits ¹			After-tax profits		
	1Q	4Q	1Q	1Q	4Q	1Q	1Q	4Q	1Q
	2011	2010 ²	2010 ²	2011	2010 ²	2010 ²	2011	2010 ²	2010 ²
	(million dollars)								
All manufacturing ³	1,540,756	1,489,176	1,349,210	109,764	92,811	89,617	142,171	125,282	108,282
All nondurable manufacturing.....	839,444	786,257	723,995	63,736	48,274	51,124	75,934	64,294	62,597
Food	152,372	153,659	136,103	11,881	12,583	11,358	8,116	9,036	7,967
Beverage and tobacco products	39,827	41,320	39,353	7,885	7,353	6,730	7,147	10,600	6,310
Textile mills and textile product mills	8,528	9,036	8,196	296	188	272	210	104	273
Apparel and leather products	21,880	21,773	20,625	1,774	1,272	1,781	1,804	1,355	1,902
Paper	31,800	32,216	29,975	2,381	2,321	1,464	1,716	1,680	726
Printing and related support activities	15,435	15,539	14,452	969	475	523	549	544	61
Petroleum and coal products	324,081	280,710	250,729	10,084	4,184	6,878	27,244	17,695	17,125
Chemicals	202,232	190,471	187,615	25,458	18,111	20,019	27,103	22,399	27,134
Basic chemicals, resins, and synthetics ⁴	69,148	59,839	57,602	4,751	2,423	3,331	4,166	2,541	3,165
Pharmaceuticals and medicines ⁴	81,238	83,359	81,795	12,779	10,181	10,130	15,786	11,454	18,181
All other chemicals ⁴	51,845	47,273	48,219	7,928	5,508	6,558	7,151	8,404	5,788
Plastics and rubber products	43,289	41,532	36,947	3,009	1,788	2,098	2,045	881	1,098
All durable manufacturing	701,313	702,919	625,215	46,029	44,537	38,493	66,237	60,988	45,685
Wood products	14,665	15,483	14,048	289	234	409	46	(425)	(45)
Nonmetallic mineral products	18,785	22,050	17,070	(891)	379	(1,493)	(715)	(152)	(80)
Primary metals	60,692	54,848	49,970	4,200	1,886	2,553	3,894	1,837	2,032
Iron, steel, and ferroalloys ⁴	31,299	28,155	25,656	1,353	(214)	413	613	(875)	(323)
Nonferrous metals ⁴	24,307	21,923	19,986	2,246	1,609	1,638	2,851	2,384	2,016
Foundries ⁴	5,086	4,769	4,328	601	491	502	430	328	339
Fabricated metal products	66,172	63,168	56,632	6,280	3,547	4,796	5,294	2,581	3,672
Machinery	92,466	91,590	73,514	7,994	6,837	4,622	6,774	7,249	4,518
Computer and electronic products	152,269	160,078	138,985	8,983	15,133	9,095	24,763	30,127	18,890
Computer and peripheral equipment ⁴	48,747	49,306	42,251	3,238	5,614	1,874	10,189	10,556	6,349
Communications equipment ⁴	33,288	35,653	30,929	634	3,315	2,134	4,020	6,594	3,793
All other electronic products ⁴	70,234	75,119	65,804	5,111	6,205	5,087	10,554	12,978	8,748
Electrical equipment, appliances, and components	41,614	44,108	44,316	3,151	3,103	3,591	5,848	5,880	3,489
Transportation equipment	204,725	201,189	181,964	11,880	9,297	10,105	15,255	9,659	10,170
Motor vehicles and parts ⁴	132,053	124,963	113,622	5,570	3,543	4,273	10,183	4,535	6,026
Aerospace products and parts ⁴	58,714	64,110	56,390	4,990	4,768	4,650	4,072	4,491	3,481
Furniture and related products	14,202	13,385	13,115	616	303	502	403	(877)	282
Miscellaneous manufacturing	35,723	37,020	35,601	3,527	3,817	4,313	4,676	5,110	2,758
All mining ³	59,699	55,816	52,685	13,042	9,736	11,796	8,921	7,102	13,105
All wholesale trade ³	501,727	497,431	429,586	12,315	11,155	8,288	8,825	7,020	5,164
Wholesale trade, durable goods	217,512	222,783	182,972	6,681	6,252	3,388	4,951	4,439	2,036
Wholesale trade, nondurable goods	284,215	274,648	246,614	5,634	4,904	4,899	3,874	2,581	3,128
All information ³	219,599	227,884	209,650	36,047	34,107	33,162	23,667	21,454	17,501
Publishing industries, except internet.....	43,333	48,995	42,109	7,237	9,766	6,273	9,704	10,745	7,360
Motion picture and sound recording industries....	9,835	11,399	9,779	1,295	1,575	1,512	429	372	395
Broadcasting, except internet.....	25,119	28,431	24,611	4,718	5,363	4,201	2,795	2,630	2,444
Telecommunications.....	124,621	121,737	117,837	19,430	14,731	18,503	8,129	4,211	4,577
All other information.....	16,691	17,323	15,314	3,368	2,671	2,672	2,609	3,496	2,725
All professional and technical services ^{3,5}	96,099	98,938	87,983	4,580	5,729	4,875	4,690	6,739	3,713
Computer systems design and related services....	37,902	40,239	33,992	2,614	4,246	2,455	4,399	6,874	3,610
Management and technical consulting services....	14,827	14,590	13,192	336	136	527	374	68	219
Scientific research and development services.....	8,545	8,728	8,241	(813)	(762)	(514)	(1,127)	(1,004)	(1,141)
All other professional and technical services.....	34,824	35,382	32,558	2,443	2,110	2,407	1,043	800	1,026

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Revised.

³Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information and professional and technical services corporations (except legal services) represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

⁴Included in major industry above.

⁵Except legal services.