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## SECOND QUARTER 2011 DATA FROM THE QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES

### After-Tax Profits and Sales, Second Quarter 2011 - Seasonally Adjusted

#### Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the second quarter of 2011 totaled \$159.7 billion, up \$14.3 ( $\pm 0.5$ ) billion from the after-tax profits of \$145.4 billion recorded in the first quarter of 2011, and up \$47.6 ( $\pm 0.8$ ) billion from the after-tax profits of \$112.1 billion recorded in the second quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$1,624.6 billion, up \$37.9 ( $\pm 3.8$ ) billion from the \$1,586.7 billion recorded in the first quarter of 2011, and up \$199.0 ( $\pm 13.0$ ) billion from the \$1,425.6 billion recorded in the second quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales averaged 9.8 cents for the quarter, compared with 9.2 cents for the first quarter of 2011, and 7.9 cents for the second quarter of 2010.

#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the second quarter of 2011 totaled \$86.5 billion, up \$8.4 ( $\pm 0.4$ ) billion from the after-tax profits of \$78.1 billion recorded in the first quarter of 2011, and up \$35.8 ( $\pm 0.5$ ) billion from the after-tax profits of \$50.7 billion recorded in the second quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$902.3 billion, up \$37.9 ( $\pm 4.4$ ) billion from the \$864.4 billion recorded in the first quarter of 2011, and up \$148.8 ( $\pm 9.2$ ) billion from the \$753.5 billion recorded in the second quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales averaged 9.6 cents for the quarter, compared with 9.0 cents for the first quarter of 2011, and 6.7 cents for the second quarter of 2010.

#### **Durable Goods Manufacturers**

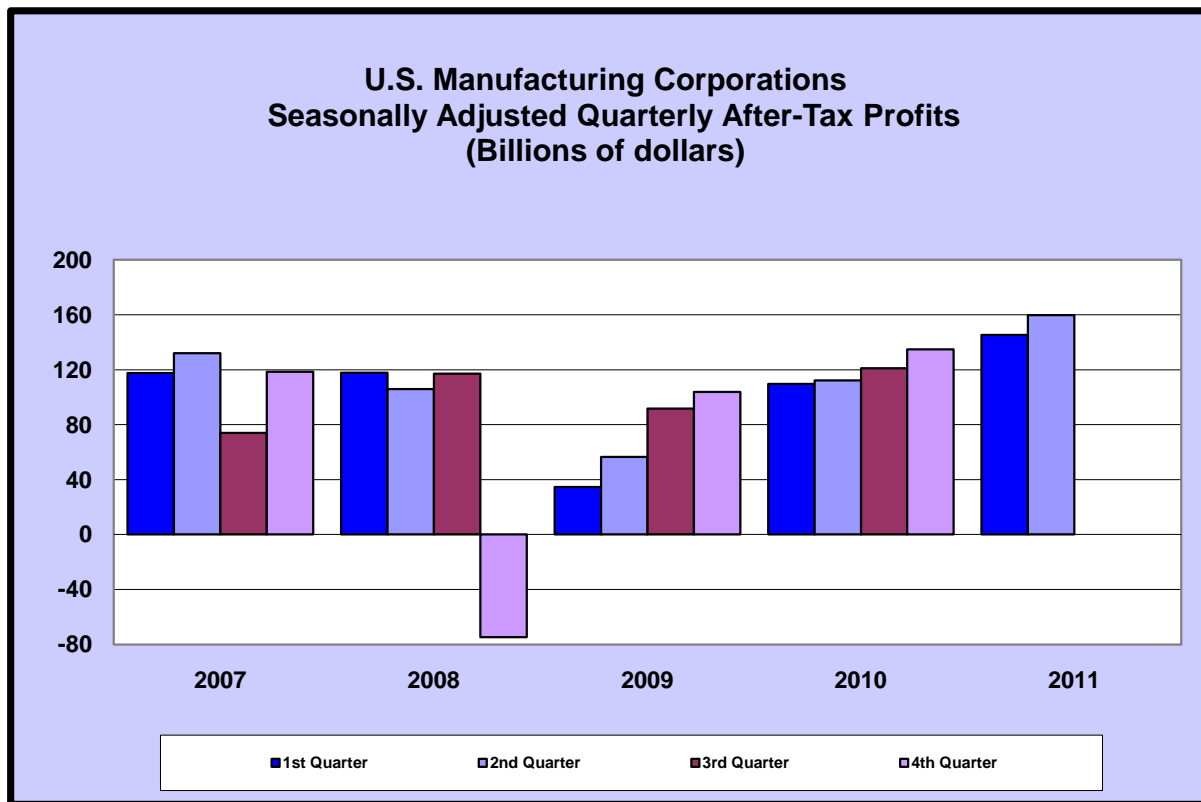
Durable goods manufacturers' seasonally adjusted **after-tax profits** in the second quarter of 2011 totaled \$73.2 billion, up \$5.9 ( $\pm 0.2$ ) billion from the after-tax profits of \$67.4 billion recorded in the first quarter of 2011, and up \$11.8 ( $\pm 0.4$ ) billion from the after-tax profits of \$61.5 billion recorded in the second quarter of 2010.

Seasonally adjusted **sales** for the quarter totaled \$722.3 billion, not statistically different from the \$722.3 recorded in the first quarter of 2011, but up \$50.2 ( $\pm 9.9$ ) billion from the \$672.1 billion recorded in the second quarter of 2010.

Seasonally adjusted after-tax profits per dollar of sales averaged 10.1 cents for the quarter, compared with 9.3 cents for the first quarter of 2011, and 9.1 cents for the second quarter of 2010.

### Manufacturing Corporations' Quarterly After-Tax Profits, 2007-2011—Seasonally Adjusted

In the second quarter 2011, seasonally-adjusted after-tax profits of U.S. manufacturing corporations were higher than in any other second quarter in the 2007 - 2011 period.



### After-Tax Profits and Sales, Second Quarter 2011 - Not Seasonally Adjusted

#### Manufacturing Corporations

U.S. manufacturing corporations' second quarter 2011 unadjusted **after-tax profits** totaled \$166.5 billion, up \$49.3 ( $\pm 0.8$ ) billion from the after-tax profits of \$117.2 billion recorded in the second quarter of 2010, and up \$22.7 ( $\pm 0.5$ ) billion from the after-tax profits of \$143.8 billion recorded in the first quarter of 2011.

Unadjusted **sales** for the second quarter of 2011 totaled \$1,666.2 billion, up \$204.5 ( $\pm 13.0$ ) billion from the \$1,461.7 billion recorded in the second quarter of 2010, and up \$125.3 ( $\pm 3.8$ ) billion from the first quarter 2011 sales of \$1,540.9 billion.

After-tax profits per dollar of sales averaged 10.0 cents for the quarter, compared with 8.0 cents for the second quarter of 2010, and 9.3 cents for the first quarter of 2011.

#### Nondurable Goods Manufacturers

Nondurable goods manufacturers' second quarter 2011 unadjusted **after-tax profits** totaled \$88.2 billion, up \$36.8 ( $\pm 0.5$ ) billion from the after-tax profits of \$51.4 billion recorded in the second quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting the largest increases included petroleum and coal products, up \$27.9 ( $\pm 0.1$ ) billion; beverage and tobacco products, up \$3.1 ( $\pm 0.1$ ) billion; pharmaceuticals and medicines, up \$3.1 ( $\pm 0.2$ ) billion; and basic chemicals, resins, and synthetics, up \$2.8 ( $\pm 0.1$ ) billion. The industry reporting the largest decrease was paper, down \$1.1 ( $\pm 0.1$ ) billion.

Second quarter 2011 after-tax profits, at \$88.2 billion, were up \$10.5 ( $\pm 0.4$ ) billion from the first quarter 2011 after-tax profits of \$77.7 billion. Within industry categories, quarter-over-quarter results were mostly up. Industries reporting the largest increases included beverage and tobacco products, up \$3.8 ( $\pm 0.1$ ) billion; pharmaceuticals and medicines, up \$2.9 ( $\pm 0.2$ ) billion; petroleum and coal products, up \$2.7 ( $\pm 0.1$ ) billion; basic chemicals, resins, and synthetics, up \$1.5 ( $\pm 0.1$ ) billion; and plastics and rubber products, up \$0.7 ( $\pm 0.1$ ) billion. The industry reporting the largest decrease was food, down \$1.2 ( $\pm 0.1$ ) billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$926.0 billion, up \$153.1 ( $\pm 9.2$ ) billion from the \$772.9 billion recorded in the second quarter of 2010, and up \$85.4 ( $\pm 4.4$ ) billion from first quarter 2011 sales of \$840.6 billion.

After-tax profits per dollar of sales averaged 9.5 cents for the quarter, compared with 6.7 cents for the second quarter of 2010, and 9.2 cents for the first quarter of 2011.

### **Durable Goods Manufacturers**

Durable goods manufacturers' second quarter 2011 unadjusted **after-tax profits** totaled \$78.3 billion, up \$12.5 ( $\pm 0.4$ ) billion from the after-tax profits of \$65.8 billion recorded in the second quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting the largest increases included computer and peripheral equipment, up \$4.8 ( $\pm 0.1$ ) billion; machinery, up \$3.5 ( $\pm 0.3$ ) billion; all other electronic products, up \$1.7 ( $\pm 0.1$ ) billion; fabricated metal products, up \$1.5 ( $\pm 0.2$ ) billion; iron, steel, and ferroalloys, up \$1.4 ( $\pm 0.1$ ) billion; motor vehicles and parts, up \$0.6 ( $\pm 0.2$ ) billion; and aerospace products, up \$0.6 ( $\pm 0.1$ ) billion. The industry reporting the largest decrease was nonferrous metals, down \$1.9 ( $\pm 0.1$ ) billion.

Second quarter 2011 after-tax profits, at \$78.3 billion, were up \$12.1 ( $\pm 0.2$ ) billion from the first quarter 2011 after-tax profits of \$66.1 billion. Within industry categories, quarter-over-quarter results were mostly up. Industries reporting the largest increases included machinery products, up \$4.2 ( $\pm 0.1$ ) billion; nonmetallic mineral products, up \$2.4 ( $\pm 0.1$ ) billion; computer and peripheral equipment, up \$1.5 ( $\pm 0.1$ ) billion; and aerospace products and parts, up \$1.1 ( $\pm 0.1$ ) billion. One industry reported a decrease, motor vehicles and parts, down \$1.1 ( $\pm 0.1$ ) billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$740.1 billion, up \$51.4 ( $\pm 9.9$ ) billion from the \$688.8 billion recorded in the second quarter of 2010, and up \$39.8 ( $\pm 6.8$ ) billion from first quarter 2011 sales of \$700.3 billion.

After-tax profits per dollar of sales averaged 10.6 cents for the quarter, compared with 9.6 cents for the second quarter of 2010, and 9.4 cents for the first quarter of 2011.

### **Mining Corporations**

Second quarter 2011 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$18.5 billion, up \$9.2 ( $\pm 0.1$ ) billion from the after-tax profits of \$9.3 billion recorded in the second quarter of 2010, and up \$9.8 ( $\pm 0.1$ ) billion from first quarter 2011 after-tax profits of \$8.7 billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$64.9 billion, up \$16.3 ( $\pm 0.7$ ) billion from the \$48.5 billion recorded in the second quarter of 2010, and up \$7.4 ( $\pm 0.2$ ) billion from first quarter 2011 sales of \$57.5 billion.

After-tax profits per dollar of sales averaged 28.5 cents for the quarter, compared with 19.1 cents for the second quarter of 2010, and 15.1 cents for the first quarter of 2011.

### **Wholesale Trade Corporations**

Second quarter 2011 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$9.2 billion, up \$1.5 ( $\pm 0.2$ ) billion from the after-tax profits of \$7.7 billion recorded in the second quarter of 2010, and up \$0.5 ( $\pm 0.2$ ) billion from first quarter 2011 after-tax profits of \$8.7 billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$527.7 billion, up \$72.0 ( $\pm 11.5$ ) billion from the \$455.8 billion recorded in the second quarter 2010, and up \$29.3 ( $\pm 5.0$ ) billion from first quarter 2011 sales of \$498.5 billion.

After-tax profits per dollar of sales averaged 1.8 cents for the quarter, compared with 1.7 cents for the second quarter of 2010, but not statistically different from the 1.8 cents reported for the first quarter of 2011.

### **Durable Goods Wholesalers**

Durable goods wholesalers' second quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$5.5 billion, up \$1.1 ( $\pm 0.2$ ) billion from the after-tax profits of \$4.4 billion recorded in the second quarter of 2010, and up \$0.7 ( $\pm 0.2$ ) billion from first quarter 2011 after-tax profits of \$4.8 billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$224.1 billion, up \$23.5 ( $\pm 6.9$ ) billion from second quarter 2010 sales of \$200.6, and up \$9.6 ( $\pm 4.6$ ) billion from first quarter 2011 sales of \$214.5 billion.

After-tax profits per dollar of sales averaged 2.4 cents for the quarter, compared with 2.2 cents for the second quarter of 2010, and 2.2 cents for the first quarter of 2011.

### **Nondurable Goods Wholesalers**

Nondurable goods wholesalers' second quarter 2011 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$3.7 billion, up \$0.5 ( $\pm 0.2$ ) billion from the after-tax profits of \$3.3 billion recorded in the second quarter of 2010, but down 0.2 ( $\pm 0.1$ ) billion from first quarter 2011 after-tax profits of \$3.9 billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$303.6 billion, up \$48.4 ( $\pm 14.5$ ) billion from second quarter 2010 sales of \$255.2, and up \$19.7 ( $\pm 5.6$ ) billion from first quarter 2011 sales of \$284.0 billion.

After-tax profits per dollar of sales averaged 1.2 cents for the quarter, compared with 1.3 cents for the second quarter of 2010, and 1.4 cents for the first quarter of 2011.

### **Information Corporations**

Second quarter 2011 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$29.1 billion, up \$5.0 ( $\pm 0.1$ ) billion from the after-tax profits of \$24.1 billion recorded in the second quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting increases included publishing industries, except internet, up \$2.7 ( $\pm 0.1$ ) billion; all other information, up \$1.9 ( $\pm 0.1$ ) billion; and telecommunications, up \$0.8 ( $\pm 0.1$ ) billion. One industry reported a decrease, broadcasting, except internet, down \$0.7 ( $\pm 0.1$ ) billion.

Second quarter 2011 after-tax profits at \$29.1 billion, were up \$5.9 ( $\pm 0.1$ ) billion from the first quarter 2011 after-tax profits of \$23.3 billion. Within industry categories, quarter-over-quarter results were mostly up. Industries reporting the largest increases included publishing industries, except internet, up \$3.9 ( $\pm 0.1$ ) billion; broadcasting, except internet, up \$1.1 ( $\pm 0.1$ ) billion; all other information, up \$0.8 ( $\pm 0.1$ ) billion; and motion picture and sound recording industries, up \$0.5 ( $\pm 0.1$ ) billion. One industry reported a decrease, telecommunication, down \$0.4 ( $\pm 0.1$ ) billion.

Unadjusted **sales** for the second quarter of 2011 totaled \$231.2 billion, up \$16.8 ( $\pm 1.4$ ) billion from the \$214.4 billion recorded in the second quarter 2010, and up \$11.6 ( $\pm 0.4$ ) billion from first quarter 2011 sales of \$219.6 billion.

After-tax profits per dollar of sales averaged 12.6 cents for the quarter, compared with 11.3 cents for the second quarter of 2010, and 10.6 cents for the first quarter of 2011.

### **Professional and Technical Services Corporations (except Legal Services)**

Second quarter 2011 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$8.4 billion, up \$1.4 ( $\pm 0.2$ ) billion from the after-tax profits of \$7.1 billion recorded in the second quarter of 2010. Within industry categories, year-over-year results were mostly up. Industries reporting increases included all other professional and technical services, up \$1.0 ( $\pm 0.1$ ) billion; scientific research and development services, up \$0.4 ( $\pm 0.1$ ) billion; and computer systems design and related services, up \$0.3 ( $\pm 0.1$ ) billion. One industry reported a decrease, management and technical consulting services, down \$0.3 ( $\pm 0.1$ ) billion.

Second quarter 2011 after-tax profits at \$8.4 billion, were up \$2.9 ( $\pm 0.1$ ) billion from the first quarter 2011 after-tax profits of \$5.6 billion. Within industry categories, quarter-over-quarter results were mostly up. Industries reporting the largest increases included all other professional and technical, except legal services, up \$2.2 ( $\pm 0.1$ ) billion; computer systems design and related services, up \$0.6 ( $\pm 0.1$ ) billion; and scientific research and development services, up \$0.1 ( $\pm 0.1$ ) billion. One industry reported a decrease, management and technical consulting services, down \$0.1 ( $\pm 0.1$ ) billion.

Unadjusted sales for the second quarter of 2011 totaled \$109.0 billion, up \$14.7 ( $\pm 0.8$ ) billion from the \$94.3 billion recorded in the second quarter 2010, and up \$9.9 ( $\pm 0.6$ ) billion from first quarter 2011 sales of \$99.1 billion.

After-tax profits per dollar of sales averaged 7.7 cents for the quarter, compared with 7.5 cents for the second quarter of 2010, and 5.6 cents for the first quarter of 2011.

**ACCESS TO QFR DATA**

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Second quarter 2011* (QFR/11-Q2). This quarterly publication is available for downloading at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

**RELIABILITY OF THE ESTIMATES**

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 ( $\pm 0.2$ ) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Second quarter 2011* (QFR/11-Q2), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

|   |                   |
|---|-------------------|
| <b>Manufacturing, Mining, Wholesale Trade and Selected Service Industries</b> |                   |
| <b>Schedule of Release Dates for Calendar Year 2011</b>                       |                   |
| Third Quarter 2011  | December 12, 2011 |

**Table 1. U.S. Manufacturing Corporations - Selected Financial Data<sup>1</sup>**

| Item                                  | Seasonally adjusted |                   |                   | Not Seasonally adjusted |                   |                   |
|---------------------------------------|---------------------|-------------------|-------------------|-------------------------|-------------------|-------------------|
|                                       | 2Q                  | 1Q                | 2Q                | 2Q                      | 1Q                | 2Q                |
|                                       | 2011                | 2011 <sup>2</sup> | 2010 <sup>2</sup> | 2011                    | 2011 <sup>2</sup> | 2010 <sup>2</sup> |
| Rate of return (after taxes):         |                     |                   |                   |                         |                   |                   |
| Cents per dollar of sales .....       | 9.83                | 9.17              | 7.87              | 9.99                    | 9.33              | 8.02              |
| Percent on equity (annual rate) ..... | N/A                 | N/A               | N/A               | 18.72                   | 16.76             | 15.03             |
|                                       | (million dollars)   |                   |                   |                         |                   |                   |
| Sales .....                           | 1,624,641           | 1,586,737         | 1,425,594         | 1,666,189               | 1,540,936         | 1,461,717         |
| Income after income taxes .....       | 159,735             | 145,443           | 112,138           | 166,466                 | 143,806           | 117,161           |
| Dividends paid (cash) .....           | N/A                 | N/A               | N/A               | 47,697                  | 41,671            | 41,868            |

<sup>1</sup>Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

<sup>2</sup>Revised.

**Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax<sup>1,2</sup>**

| Industry group and year       | Sales <sup>3</sup> |           |           |           | After-tax profits <sup>3</sup> |          |          |          |
|-------------------------------|--------------------|-----------|-----------|-----------|--------------------------------|----------|----------|----------|
|                               | Q1                 | Q2        | Q3        | Q4        | Q1                             | Q2       | Q3       | Q4       |
|                               | (million dollars)  |           |           |           | (million dollars)              |          |          |          |
| All manufacturing:            |                    |           |           |           |                                |          |          |          |
| 2001 .....                    | 1,112,785          | 1,090,330 | 1,057,437 | 1,034,942 | (590)                          | 12,552   | 10,732   | 13,135   |
| 2002 .....                    | 1,022,313          | 1,046,383 | 1,063,555 | 1,083,216 | 24,620                         | 35,113   | 40,752   | 39,289   |
| 2003 .....                    | 1,099,359          | 1,070,712 | 1,104,251 | 1,119,412 | 58,168                         | 47,906   | 52,321   | 78,018   |
| 2004 .....                    | 1,179,702          | 1,218,629 | 1,245,358 | 1,288,945 | 75,710                         | 85,981   | 88,048   | 98,019   |
| 2005 .....                    | 1,296,036          | 1,318,898 | 1,377,418 | 1,417,467 | 90,281                         | 99,431   | 105,087  | 105,906  |
| 2006 .....                    | 1,439,069          | 1,449,933 | 1,459,537 | 1,433,498 | 120,479                        | 116,708  | 121,323  | 111,616  |
| 2007 .....                    | 1,447,966          | 1,489,800 | 1,531,091 | 1,590,240 | 117,588                        | 132,078  | 74,028   | 118,600  |
| 2008 .....                    | 1,613,362          | 1,682,865 | 1,671,813 | 1,403,110 | 117,829                        | 105,893  | 117,109  | (74,630) |
| 2009 .....                    | 1,232,881          | 1,223,321 | 1,298,052 | 1,355,959 | 34,499                         | 56,351   | 91,779   | 103,783  |
| 2010 .....                    | 1,389,833          | 1,425,594 | 1,457,963 | 1,491,198 | 109,741                        | 112,138  | 121,169  | 134,838  |
| 2011 .....                    | 1,586,737          | 1,624,641 |           |           | 145,443                        | 159,735  |          |          |
| All nondurable manufacturing: |                    |           |           |           |                                |          |          |          |
| 2001 .....                    | 506,026            | 504,799   | 488,063   | 474,984   | 29,686                         | 32,557   | 27,101   | 22,763   |
| 2002 .....                    | 461,653            | 477,734   | 496,614   | 519,355   | 24,868                         | 27,799   | 30,696   | 34,816   |
| 2003 .....                    | 538,801            | 512,485   | 532,405   | 530,156   | 42,193                         | 33,200   | 29,300   | 43,554   |
| 2004 .....                    | 569,610            | 590,478   | 604,179   | 632,000   | 40,364                         | 46,534   | 50,539   | 53,685   |
| 2005 .....                    | 635,088            | 644,269   | 691,343   | 709,351   | 55,404                         | 57,295   | 61,897   | 65,272   |
| 2006 .....                    | 716,128            | 720,773   | 728,819   | 706,684   | 68,494                         | 71,436   | 72,203   | 65,169   |
| 2007 .....                    | 710,224            | 748,088   | 763,401   | 822,166   | 70,004                         | 74,409   | 67,807   | 70,754   |
| 2008 .....                    | 849,836            | 921,682   | 914,285   | 715,555   | 73,046                         | 77,760   | 83,753   | (11,572) |
| 2009 .....                    | 630,407            | 645,471   | 685,577   | 721,423   | 44,443                         | 56,503   | 61,518   | 69,334   |
| 2010 .....                    | 744,935            | 753,484   | 760,688   | 791,597   | 63,086                         | 50,685   | 62,456   | 68,997   |
| 2011 .....                    | 864,445            | 902,329   |           |           | 78,080                         | 86,498   |          |          |
| All durable manufacturing:    |                    |           |           |           |                                |          |          |          |
| 2001 .....                    | 606,759            | 585,531   | 569,374   | 559,958   | (30,276)                       | (20,005) | (16,369) | (9,628)  |
| 2002 .....                    | 560,660            | 568,649   | 566,941   | 563,861   | (248)                          | 7,314    | 10,056   | 4,473    |
| 2003 .....                    | 560,558            | 558,227   | 571,846   | 589,256   | 15,975                         | 14,706   | 23,021   | 34,464   |
| 2004 .....                    | 610,092            | 628,151   | 641,179   | 656,945   | 35,346                         | 39,447   | 37,509   | 44,334   |
| 2005 .....                    | 660,948            | 674,629   | 686,075   | 708,116   | 34,877                         | 42,136   | 43,190   | 40,634   |
| 2006 .....                    | 722,941            | 729,160   | 730,718   | 726,814   | 51,985                         | 45,272   | 49,120   | 46,447   |
| 2007 .....                    | 737,742            | 741,712   | 767,690   | 768,074   | 47,584                         | 57,669   | 6,221    | 47,846   |
| 2008 .....                    | 763,526            | 761,183   | 757,528   | 687,555   | 44,783                         | 28,133   | 33,356   | (63,058) |
| 2009 .....                    | 602,474            | 577,850   | 612,475   | 634,536   | (9,944)                        | (152)    | 30,261   | 34,449   |
| 2010 .....                    | 644,898            | 672,110   | 697,275   | 699,601   | 46,655                         | 61,453   | 58,713   | 65,841   |
| 2011 .....                    | 722,292            | 722,312   |           |           | 67,363                         | 73,237   |          |          |

<sup>1</sup>The seasonally adjusted estimates provided in this table were derived from NAICS-based estimates.

<sup>2</sup>Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

<sup>3</sup>Revised.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –  
Not Seasonally Adjusted Sales and Profits**

| Industry group  | Sales             |                   |                   | Operating profits <sup>1</sup> |                   |                   | After-tax profits |                   |                   |
|---|-------------------|-------------------|-------------------|--------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 2Q                | 1Q                | 2Q                | 2Q                             | 1Q                | 2Q                | 2Q                | 1Q                | 2Q                |
|   | 2011              | 2011 <sup>2</sup> | 2010 <sup>2</sup> | 2011                           | 2011 <sup>2</sup> | 2010 <sup>2</sup> | 2011              | 2011 <sup>2</sup> | 2010 <sup>2</sup> |
|   | (million dollars) |                   |                   |                                |                   |                   |                   |                   |                   |
| All manufacturing <sup>3</sup> .....                          | 1,666,189         | 1,540,936         | 1,461,717         | 131,042                        | 110,925           | 118,024           | 166,466           | 143,806           | 117,161           |
| All nondurable manufacturing.....                             | 926,041           | 840,598           | 772,923           | 73,653                         | 64,336            | 64,830            | 88,199            | 77,686            | 51,361            |
| Food .....  | 158,405           | 152,780           | 137,141           | 11,332                         | 11,816            | 11,176            | 6,892             | 8,063             | 7,080             |
| Beverage and tobacco products .....                           | 44,087            | 39,800            | 43,624            | 9,614                          | 7,846             | 8,953             | 11,574            | 7,800             | 8,433             |
| Textile mills and textile product mills .....                 | 9,535             | 8,600             | 8,890             | 525                            | 294               | 408               | 395               | 221               | 362               |
| Apparel and leather products .....                            | 23,151            | 21,972            | 21,381            | 1,681                          | 1,803             | 1,976             | 1,670             | 1,711             | 1,889             |
| Paper .....   | 32,894            | 31,618            | 31,181            | 2,455                          | 2,182             | 1,859             | 1,420             | 1,539             | 2,510             |
| Printing and related support activities .....                 | 16,163            | 15,344            | 15,496            | 1,173                          | 955               | 1,075             | 609               | 534               | 507               |
| Petroleum and coal products .....                             | 380,052           | 323,679           | 274,683           | 16,853                         | 10,048            | 11,880            | 29,935            | 27,211            | 1,999             |
| Chemicals .....   | 214,253           | 203,584           | 197,891           | 26,766                         | 26,367            | 24,568            | 32,965            | 28,532            | 26,216            |
| Basic chemicals, resins, and<br>synthetics <sup>4</sup> ..... | 75,535            | 70,475            | 63,672            | 6,600                          | 5,429             | 4,870             | 6,649             | 5,106             | 3,872             |
| Pharmaceuticals and medicines <sup>4</sup> .....              | 83,030            | 81,049            | 81,313            | 12,223                         | 13,002            | 12,257            | 18,997            | 16,147            | 15,857            |
| All other chemicals <sup>4</sup> .....                        | 55,688            | 52,060            | 52,906            | 7,942                          | 7,936             | 7,442             | 7,319             | 7,280             | 6,487             |
| Plastics and rubber products .....                            | 47,502            | 43,221            | 42,637            | 3,254                          | 3,027             | 2,935             | 2,740             | 2,077             | 2,365             |
| All durable manufacturing .....                               | 740,149           | 700,338           | 688,794           | 57,389                         | 46,589            | 53,194            | 78,268            | 66,120            | 65,800            |
| Wood products .....   | 16,066            | 14,682            | 17,389            | 538                            | 297               | 1,043             | 31                | 51                | 517               |
| Nonmetallic mineral products .....                            | 25,540            | 18,932            | 24,365            | 1,499                          | (898)             | 1,405             | 1,552             | (816)             | 1,881             |
| Primary metals .....  | 63,337            | 59,641            | 55,417            | 5,699                          | 4,679             | 3,653             | 4,998             | 4,072             | 5,467             |
| Iron, steel, and ferroalloys <sup>4</sup> .....               | 33,480            | 30,833            | 29,469            | 2,516                          | 1,496             | 1,313             | 1,599             | 800               | 229               |
| Nonferrous metals <sup>4</sup> .....                          | 24,673            | 23,904            | 21,314            | 2,542                          | 2,584             | 1,773             | 2,913             | 2,837             | 4,859             |
| Foundries <sup>4</sup> .....                                  | 5,184             | 4,903             | 4,635             | 642                            | 599               | 568               | 485               | 434               | 380               |
| Fabricated metal products .....                               | 70,774            | 66,129            | 61,387            | 7,320                          | 6,238             | 5,539             | 6,043             | 5,297             | 4,545             |
| Machinery .....   | 101,805           | 91,773            | 86,947            | 9,697                          | 7,798             | 7,505             | 10,764            | 6,582             | 7,298             |
| Computer and electronic products .....                        | 155,201           | 152,287           | 148,852           | 11,043                         | 9,101             | 11,150            | 27,668            | 24,768            | 20,868            |
| Computer and peripheral equipment <sup>4</sup> .....          | 49,320            | 48,604            | 44,728            | 3,832                          | 3,246             | 3,800             | 11,658            | 10,185            | 6,831             |
| Communications equipment <sup>4</sup> .....                   | 32,574            | 33,219            | 33,202            | 828                            | 519               | 1,685             | 4,583             | 3,915             | 4,281             |
| All other electronic products <sup>4</sup> .....              | 73,308            | 70,464            | 70,922            | 6,383                          | 5,336             | 5,664             | 11,427            | 10,667            | 9,757             |
| Electrical equipment, appliances, and<br>components .....     | 43,545            | 41,722            | 47,530            | 3,492                          | 3,170             | 5,223             | 5,975             | 5,808             | 5,705             |
| Transportation equipment .....                                | 210,630           | 205,196           | 195,609           | 13,491                         | 12,161            | 12,918            | 15,450            | 15,373            | 14,095            |
| Motor vehicles and parts <sup>4</sup> .....                   | 133,369           | 132,422           | 122,804           | 5,850                          | 5,819             | 6,235             | 9,202             | 10,270            | 8,609             |
| Aerospace products and parts <sup>4</sup> .....               | 62,620            | 58,706            | 60,620            | 6,187                          | 4,981             | 5,346             | 5,153             | 4,045             | 4,576             |
| Furniture and related products .....                          | 14,934            | 14,175            | 14,200            | 798                            | 549               | 824               | 842               | 369               | 588               |
| Miscellaneous manufacturing .....                             | 38,317            | 35,801            | 37,099            | 3,812                          | 3,495             | 3,933             | 4,946             | 4,618             | 4,836             |
| All mining <sup>3</sup> .....                                 | 64,874            | 57,492            | 48,537            | 15,923                         | 12,644            | 8,674             | 18,463            | 8,685             | 9,262             |
| All wholesale trade <sup>3</sup> .....                        | 527,735           | 498,468           | 455,778           | 13,966                         | 12,116            | 12,135            | 9,210             | 8,744             | 7,686             |
| Wholesale trade, durable goods .....                          | 224,095           | 214,506           | 200,556           | 7,295                          | 6,428             | 6,427             | 5,467             | 4,804             | 4,393             |
| Wholesale trade, nondurable goods .....                       | 303,640           | 283,962           | 255,221           | 6,671                          | 5,687             | 5,708             | 3,743             | 3,940             | 3,293             |
| All information <sup>3</sup> .....                            | 231,206           | 219,632           | 214,402           | 41,518                         | 35,989            | 35,006            | 29,149            | 23,288            | 24,121            |
| Publishing industries, except internet.....                   | 47,033            | 43,396            | 46,075            | 9,782                          | 7,237             | 9,237             | 13,662            | 9,777             | 11,007            |
| Motion picture and sound recording industries....             | 10,964            | 9,834             | 9,965             | 1,760                          | 1,268             | 1,506             | 891               | 412               | 496               |
| Broadcasting, except internet.....                            | 27,636            | 25,231            | 25,876            | 6,237                          | 4,590             | 5,148             | 3,800             | 2,678             | 4,546             |
| Telecommunications.....                                       | 128,518           | 124,484           | 118,755           | 20,774                         | 19,416            | 16,563            | 7,492             | 7,877             | 6,697             |
| All other information.....                                    | 17,056            | 16,687            | 13,731            | 2,964                          | 3,479             | 2,552             | 3,304             | 2,544             | 1,373             |
| All professional and technical services <sup>3,5</sup> .....  | 109,024           | 99,138            | 94,328            | 8,578                          | 5,114             | 7,904             | 8,434             | 5,584             | 7,072             |
| Computer systems design and related services....              | 40,045            | 37,802            | 36,784            | 3,410                          | 2,655             | 3,894             | 5,133             | 4,504             | 4,864             |
| Management and technical consulting services....              | 16,316            | 15,090            | 13,745            | 468                            | 546               | 891               | 566               | 671               | 822               |
| Scientific research and development services.....             | 9,019             | 8,491             | 8,147             | (752)                          | (861)             | (782)             | (1,109)           | (1,191)           | (1,465)           |
| All other professional and technical services.....            | 43,644            | 37,756            | 35,652            | 5,453                          | 2,774             | 3,900             | 3,844             | 1,600             | 2,851             |

<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>2</sup>Revised.

<sup>3</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

<sup>4</sup>Included in major industry above.

<sup>5</sup>Except legal services.