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**SECOND QUARTER 2012 DATA FROM THE QUARTERLY FINANCIAL REPORT:  
U.S. MANUFACTURING, MINING, WHOLESALE TRADE,  
AND SELECTED SERVICE INDUSTRIES**

**After-Tax Profits and Sales, Second Quarter 2012 - Seasonally Adjusted**

**Manufacturing Corporations**

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the second quarter of 2012 totaled \$149.0 billion, up \$0.7 ( $\pm 0.3$ ) billion from the after-tax profits of \$148.2 billion recorded in the first quarter of 2012, but down \$4.5 ( $\pm 1.0$ ) billion from the after-tax profits of \$153.4 billion recorded in the second quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$1,653.0 billion, down \$37.0 ( $\pm 3.3$ ) billion from the \$1,690.0 billion recorded in the first quarter of 2012, but up 34.9 ( $\pm 14.6$ ) billion from the \$1,618.1 billion recorded in the second quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 9.0 cents for the quarter, compared with 8.8 cents for the first quarter of 2012, and 9.5 cents for the second quarter of 2011.

**Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the second quarter of 2012 totaled \$80.4 billion, up \$3.4 ( $\pm 0.3$ ) billion from the after-tax profits of \$77.0 billion recorded in the first quarter of 2012, but down \$4.6 ( $\pm 0.4$ ) billion from the after-tax profits of \$85.0 billion recorded in the second quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$874.7 billion, down \$40.8 ( $\pm 4.7$ ) billion from the \$915.4 billion recorded in the first quarter of 2012, and down \$25.7 ( $\pm 6.6$ ) billion from the \$900.3 billion recorded in the second quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 9.2 cents for the quarter, compared with 8.4 cents for the first quarter of 2012, and 9.4 cents for the second quarter of 2011.

**Durable Goods Manufacturers**

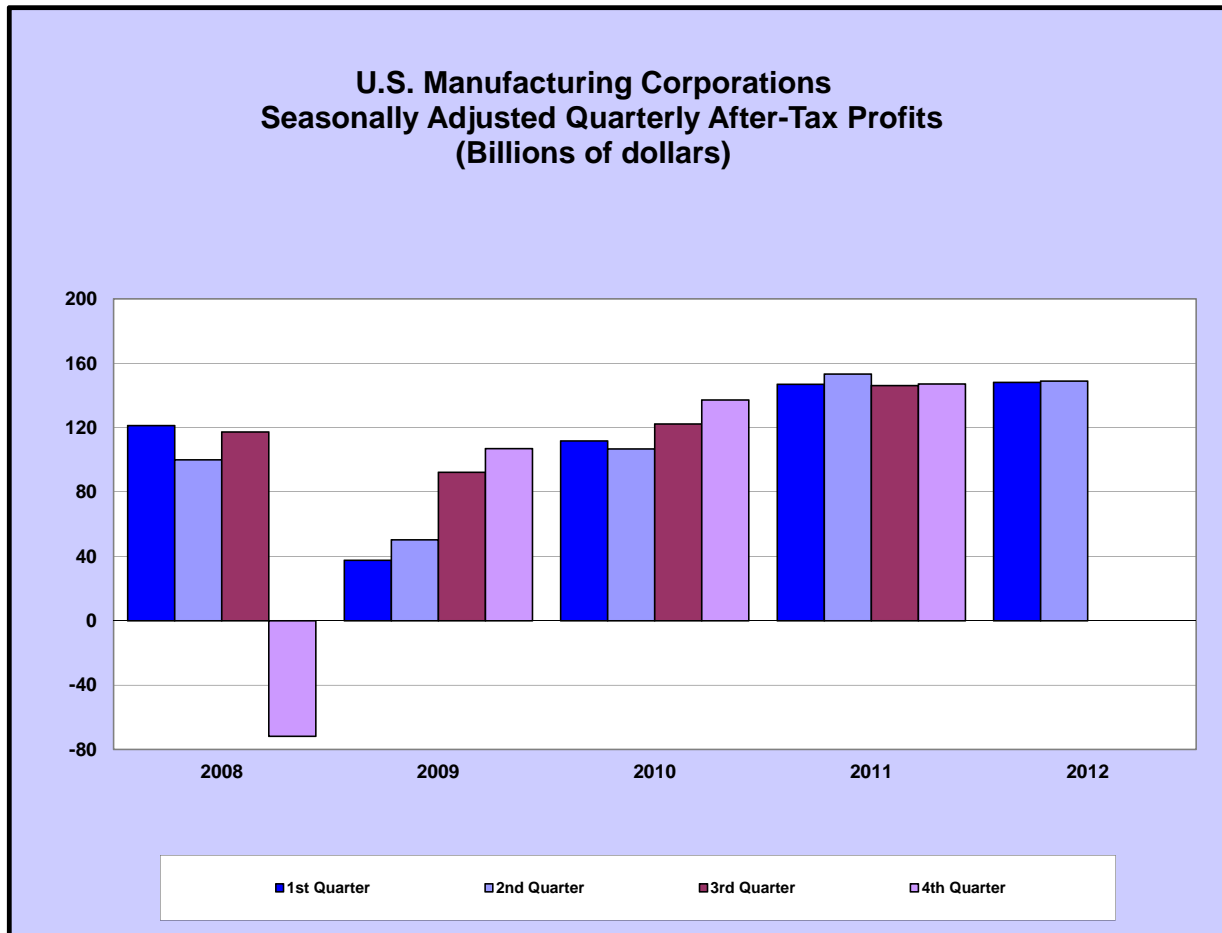
Durable goods manufacturers' seasonally adjusted **after-tax profits** in the second quarter of 2012 totaled \$68.6 billion, down \$2.6 ( $\pm 0.3$ ) billion from the after-tax profits of \$71.2 billion recorded in the first quarter of 2012, but not statistically different from the after-tax profits of \$68.4 billion recorded in the second quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$778.3 billion, up \$3.8 ( $\pm 3.8$ ) billion from the \$774.5 recorded in the first quarter of 2012, and up \$60.6 ( $\pm 8.9$ ) billion from the \$717.8 billion recorded in the second quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 8.8 cents for the quarter, compared with 9.2 cents for the first quarter of 2012, and 9.5 cents for the second quarter of 2011.

## Manufacturing Corporations' Quarterly After-Tax Profits, 2008-2012—Seasonally Adjusted

In the second quarter of 2012, seasonally-adjusted after-tax profits of U.S. manufacturing corporations were lower than in the second quarter 2011, but were higher than in any other second quarter in the 2008 - 2010 period.



### After-Tax Profits and Sales, Second Quarter 2012 - Not Seasonally Adjusted

#### Manufacturing Corporations

U.S. manufacturing corporations' second quarter 2012 unadjusted **after-tax profits** totaled \$159.8 billion, down \$4.2 ( $\pm 1.0$ ) billion from the after-tax profits of \$164.0 billion recorded in the second quarter of 2011, but up \$14.5 ( $\pm 0.3$ ) billion from the after-tax profits of \$145.3 billion recorded in the first quarter of 2012.

Unadjusted **sales** for the second quarter of 2012 totaled \$1,691.8 billion, up \$34.4 ( $\pm 14.6$ ) billion from the \$1,657.4 billion recorded in the second quarter of 2011, and up \$43.7 ( $\pm 3.3$ ) billion from the first quarter 2012 sales of \$1,648.1 billion.

After-tax profits per dollar of sales were 9.5 cents for the quarter, compared with 9.9 cents for the second quarter of 2011, and 8.8 cents for the first quarter of 2012.

#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' second quarter 2012 unadjusted **after-tax profits** totaled \$84.2 billion, down \$4.3 ( $\pm 0.4$ ) billion from the after-tax profits of \$88.5 billion recorded in the second quarter of 2011. At the industry level, year-over-year results were mixed. Industries reporting decreases included pharmaceuticals and medicines, down \$2.9 billion; beverage and tobacco products, down \$2.6 billion; food, down \$0.4 billion; petroleum and coal products, down \$0.4 billion; and basic chemicals, resins, and synthetics, down \$0.4 billion. Industries reporting increases included all other chemicals, up \$1.5 billion; printing and related support activities, up \$0.4 billion; plastics and rubber products, up \$0.4 billion; and paper, up \$0.1 billion.

Second quarter 2012 after-tax profits, at \$84.2 billion, were up \$7.5 ( $\pm 0.3$ ) billion from the first quarter 2012 after-tax profits of \$76.7 billion. At the industry level, quarter-over-quarter results were mostly up. Industries reporting increases included petroleum and coal products, up \$5.2 billion; all other chemicals, up \$2.4 billion; beverage and tobacco products, up \$1.1 billion; plastics and rubber products, up \$0.9 billion; paper, up \$0.3 billion; printing and related support activities, up \$0.2 billion; and apparel and leather products, up \$0.1 billion. Industries reporting decreases included pharmaceuticals and medicines, down \$2.5 billion; and basic chemicals, resins, and synthetics, down \$0.3 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$898.1 billion, down \$26.6 ( $\pm 6.6$ ) billion from the \$924.7 billion recorded in the second quarter of 2011, but up \$5.3 ( $\pm 4.7$ ) billion from first quarter 2012 sales of \$892.8 billion.

After-tax profits per dollar of sales were 9.4 cents for the quarter, compared with 9.6 cents for the second quarter of 2011, and 8.6 cents for the first quarter of 2012.

### **Durable Goods Manufacturers**

Durable goods manufacturers' second quarter 2012 unadjusted **after-tax profits** totaled \$75.6 billion, not statistically different from the after-tax profits of \$75.5 billion recorded in the second quarter of 2011. At the industry level, year-over-year results were mostly up. Industries reporting increases were computer and peripheral equipment, up \$1.4 billion; machinery, up \$1.1 billion; fabricated metal products, up \$1.1 billion; motor vehicles and parts, up \$1.0 billion; wood products, up \$0.7 billion; aerospace products and parts, up \$0.7 billion; nonmetallic mineral products, up \$0.5 billion; and foundries, up \$0.2 billion. Industries reporting decreases included miscellaneous manufacturing, down \$2.7 billion; all other electronic products, down \$2.2 billion; nonferrous metals, down \$0.9 billion; iron, steel, and ferrous alloys, down \$0.6 billion; and communications equipment, down \$0.2 billion.

Second quarter 2012 after-tax profits, at \$75.6 billion, were up \$7.0 ( $\pm 0.3$ ) billion from the first quarter 2012 after-tax profits of \$68.6 billion. At the industry level, quarter-over-quarter results were mostly up. Industries reporting increases included nonmetallic mineral products, up \$2.6 billion; motor vehicles and parts, up \$2.4 billion; machinery, up \$2.0 billion; aerospace products and parts, up \$1.4 billion; fabricated metal products, up \$1.0 billion; electrical equipment, appliances, and components, up \$0.9 billion; all other electronic products, up \$0.7 billion; wood products, up \$0.4 billion; and iron, steel, and ferrous alloys, up \$0.1 billion. Industries reporting decreases were miscellaneous manufacturing, down \$2.5 billion; computer and peripheral equipment, down \$2.2 billion; and nonferrous metals, down \$0.3 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$793.7 billion, up \$61.0 ( $\pm 8.9$ ) billion from the \$732.7 billion recorded in the second quarter of 2011, and up \$38.4 ( $\pm 3.8$ ) billion from first quarter 2012 sales of \$755.3 billion.

After-tax profits per dollar of sales were 9.5 cents for the quarter, compared with 10.3 cents for the second quarter of 2011, and 9.1 cents for the first quarter of 2012.

### **Mining Corporations**

Second quarter 2012 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$8.0 billion, down \$10.4 ( $\pm 0.1$ ) billion from the after-tax profits of \$18.4 billion recorded in the second quarter of 2011, and down \$3.0 ( $\pm 0.0$ ) billion from first quarter 2012 after-tax profits of \$11.0 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$72.1 billion, up \$8.8 ( $\pm 0.7$ ) billion from the \$63.3 billion recorded in the second quarter of 2011, and up \$4.3 ( $\pm 0.3$ ) billion from first quarter 2012 sales of \$67.8 billion.

After-tax profits per dollar of sales were 11.1 cents for the quarter, compared with 29.1 cents for the second quarter of 2011, and 16.2 cents for the first quarter of 2012.

## **Wholesale Trade Corporations**

Second quarter 2012 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$10.9 billion, up \$1.7 ( $\pm 0.3$ ) billion from the after-tax profits of \$9.2 billion recorded in the second quarter of 2011, and up \$4.1 ( $\pm 0.1$ ) billion from the first quarter 2012 after-tax profits of \$6.8 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$551.6 billion, up \$27.0 ( $\pm 10.0$ ) billion from the \$524.7 billion recorded in the second quarter 2011, and up \$18.8 ( $\pm 3.5$ ) billion from first quarter 2012 sales of \$532.9 billion.

After-tax profits per dollar of sales were 2.0 cents for the quarter, compared with 1.8 cents for the second quarter of 2011, and 1.3 cents for the first quarter of 2012.

## **Durable Goods Wholesalers**

Durable goods wholesalers' second quarter 2012 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$6.3 billion, up \$0.9 ( $\pm 0.3$ ) billion from the after-tax profits of \$5.5 billion recorded in the second quarter of 2011, and up \$4.1 ( $\pm 0.1$ ) billion from first quarter 2012 after-tax profits of \$2.3 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$245.0 billion, up \$23.5 ( $\pm 9.2$ ) billion from the \$221.5 billion recorded in the second quarter 2011, and up \$9.1 ( $\pm 3.3$ ) billion from first quarter 2012 sales of \$235.9 billion.

After-tax profits per dollar of sales were 2.6 cents for the quarter, compared with 2.5 cents for the second quarter of 2011, and 1.0 cents for the first quarter of 2012.

## **Nondurable Goods Wholesalers**

Nondurable goods wholesalers' second quarter 2012 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$4.6 billion, up \$0.8 ( $\pm 0.2$ ) billion from the after-tax profits of \$3.8 billion recorded in the second quarter of 2011, but not statistically different from first quarter 2012 after-tax profits.

Unadjusted **sales** for the second quarter of 2012 totaled \$306.6 billion, not statistically different from the \$303.1 billion recorded in the second quarter 2011, but up \$9.6 ( $\pm 2.8$ ) billion from first quarter 2012 sales of \$297.0 billion.

After-tax profits per dollar of **sales** were 1.5 cents for the quarter, compared with 1.3 cents for the second quarter of 2011, and 1.5 cents for the first quarter of 2012.

## **Information Corporations**

Second quarter 2012 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$26.8 billion, down \$2.9 ( $\pm 0.1$ ) billion from the after-tax profits of \$29.8 billion recorded in the second quarter of 2011. At the industry level, year-over-year results were mixed. Industries reporting increases were broadcasting, except internet, up \$1.8 billion; all other information, up \$0.7 billion; and telecommunications, up \$0.3 billion. Industries reporting decreases were publishing industries, except internet, down \$5.3 billion; and motion picture and sound recording industries, down \$0.4 billion.

Second quarter 2012 after-tax profits, at \$26.8 billion, were up \$0.6 ( $\pm 0.1$ ) billion from the first quarter 2012 after-tax profits of \$26.3 billion. At the industry level, quarter-over-quarter results were mixed. Industries reporting decreases were publishing industries, except internet, down \$1.3 billion; telecommunications, down \$0.2 billion; and motion picture and sound recording industries, down \$0.1 billion. Industries reporting increases were broadcasting, except internet, up \$1.7 billion; and all other information, up \$0.4 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$242.5 billion, up \$9.1 ( $\pm 0.5$ ) billion from the \$233.4 billion recorded in the second quarter 2011, and up \$8.6 ( $\pm 0.5$ ) billion from the first quarter 2012 sales of \$234.0 billion.

After-tax profits per dollar of sales were 11.1 cents for the quarter, compared with 12.8 cents for the second quarter of 2011, and 11.2 cents for the first quarter of 2012.

## **Professional and Technical Services Corporations (except Legal Services)**

Second quarter 2012 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$6.5 billion, down \$2.1 ( $\pm 0.1$ ) billion from the after-tax profits of \$8.6 billion recorded in the second quarter of 2011. At the industry level, year-over-year results were down. Industries reporting the largest decreases were management and technical consulting services, down \$1.6 billion; and all other professional and technical services, down \$0.4 billion.

Second quarter 2012 after-tax profits, at \$6.5 billion, were up \$1.1 ( $\pm 0.1$ ) billion from the first quarter 2012 after-tax profits of \$5.4 billion. At the industry level, quarter-over-quarter results were mostly up. Industries reporting increases were all other professional and technical services, up \$1.5 billion; and computer systems design and related services, up \$0.7 billion. One industry reported a decrease, management and technical consulting services, down \$1.1 billion.

Unadjusted **sales** for the second quarter of 2012 totaled \$112.3 billion, up \$3.6 ( $\pm 2.9$ ) billion from the \$108.7 billion recorded in the second quarter 2011, and up \$6.4 ( $\pm 0.6$ ) billion from first quarter 2012 sales of \$105.9 billion.

After-tax profits per dollar of sales were 5.8 cents for the quarter, compared with 7.9 cents for the second quarter of 2011, and 5.1 cents for the first quarter of 2012.

### **ACCESS TO QFR DATA**

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Second Quarter 2012* (QFR/12-Q2). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

### **RELIABILITY OF THE ESTIMATES**

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of  $\pm 0.0$  billion indicates a confidence interval with width of less than  $\pm 0.05$  billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up \$2.5 ( $\pm 0.2$ ) billion" estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Second Quarter 2012* (QFR/12-Q2), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

**DATA QUALITY INDICATORS**

The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items Net sales, Depreciation, Income before income taxes, and Total assets.

<b>Total Quantity Response Rates and Unit Response Rates <sup>1,2</sup></b>					
<b>For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector</b>					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net sales	Depreciation	Income before income taxes	Total assets	
	(percent)				(percent)
All manufacturing .....	88.9	89.5	92.0	92.4	68.3
All mining .....	94.2	93.5	96.3	94.9	78.2
All wholesale trade .....	87.1	90.9	86.1	88.9	75.0
All information .....	95.9	97.8	96.5	96.3	79.1
All professional and technical services (except legal services) .....	80.5	89.3	88.3	87.2	67.4

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*.

<sup>2</sup>Imputation Rate = 100% - TQRR.

<b>Manufacturing, Mining, Wholesale Trade and Selected Service Industries</b>	
<b>Schedule of Release Dates for Calendar Year 2012</b>	
Third Quarter 2012	December 10, 2012

**Table 1. U.S. Manufacturing Corporations - Selected Financial Data**

	Seasonally adjusted <sup>1</sup>			Not Seasonally adjusted		
	2Q	1Q	2Q	2Q	1Q	2Q
	2012	2012	2011	2012	2012 <sup>2</sup>	2011 <sup>2</sup>
Rate of return (after taxes):						
Cents per dollar of sales .....	9.01	8.77	9.48	9.45	8.82	9.89
Percent on equity (annual rate) .....	N/A	N/A	N/A	17.83	16.22	18.47
	(million dollars)					
Sales .....	1,652,994	1,689,956	1,618,092	1,691,781	1,648,097	1,657,405
Income after income taxes .....	148,961	148,224	153,411	159,821	145,332	163,986
Dividends paid (cash) .....	N/A	N/A	N/A	53,390	47,918	47,088

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

<sup>2</sup>Revised.

**Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax<sup>1</sup>**

Industry group and year	Sales				After-tax profits			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2001 .....	1,112,748	1,090,108	1,057,539	1,035,101	1,951	11,683	9,113	13,308
2002 .....	1,022,269	1,046,166	1,063,667	1,083,376	27,011	34,016	39,011	40,003
2003 .....	1,099,324	1,070,439	1,104,423	1,119,573	60,615	46,169	50,716	79,227
2004 .....	1,179,658	1,218,291	1,245,556	1,289,199	78,063	83,570	86,930	99,223
2005 .....	1,295,941	1,318,460	1,377,679	1,417,950	93,054	96,139	104,318	107,451
2006 .....	1,438,817	1,449,228	1,460,005	1,434,215	123,278	112,691	121,017	113,068
2007 .....	1,447,455	1,488,941	1,531,618	1,591,627	121,048	127,056	73,767	120,847
2008 .....	1,611,994	1,682,162	1,672,209	1,405,100	121,180	99,917	117,418	(71,996)
2009 .....	1,230,909	1,223,526	1,297,710	1,358,691	37,552	50,162	92,213	106,948
2010 .....	1,386,530	1,426,724	1,454,188	1,488,504	111,652	106,845	122,267	137,346
2011 .....	1,573,184	1,618,092	1,639,924	1,652,794	146,923	153,411	146,241	147,240
2012 .....	1,689,956	1,652,994			148,224	148,961		
All nondurable manufacturing:								
2001 .....	505,927	504,733	488,141	475,065	30,869	32,236	25,981	23,067
2002 .....	461,563	477,653	496,715	519,434	26,093	27,281	29,546	35,475
2003 .....	538,728	512,329	532,574	530,228	43,282	32,397	28,235	44,740
2004 .....	569,554	590,210	604,449	632,093	40,967	45,468	49,934	54,960
2005 .....	635,024	643,887	691,695	709,626	55,740	56,132	61,471	66,763
2006 .....	715,894	720,241	729,318	707,115	68,462	70,269	71,903	66,775
2007 .....	709,779	747,432	764,126	822,823	70,053	72,942	67,190	73,188
2008 .....	848,990	920,789	915,455	716,171	73,043	75,427	83,576	(8,910)
2009 .....	629,548	644,895	686,588	722,076	44,550	53,730	61,478	72,087
2010 .....	743,690	752,859	761,255	791,035	62,993	48,126	63,199	71,218
2011 .....	859,590	900,327	901,133	896,476	78,244	84,965	76,237	70,607
2012 .....	915,431	874,659			76,996	80,361		
All durable manufacturing:								
2001 .....	606,821	585,375	569,398	560,036	(28,918)	(20,553)	(16,868)	(9,759)
2002 .....	560,706	568,513	566,952	563,942	918	6,735	9,465	4,528
2003 .....	560,596	558,110	571,849	589,345	17,333	13,772	22,481	34,487
2004 .....	610,104	628,081	641,107	657,106	37,096	38,102	36,996	44,263
2005 .....	660,917	674,573	685,984	708,324	37,314	40,007	42,847	40,688
2006 .....	722,923	728,987	730,687	727,100	54,816	42,422	49,114	46,293
2007 .....	737,676	741,509	767,492	768,804	50,995	54,114	6,577	47,659
2008 .....	763,004	761,373	756,754	688,929	48,137	24,490	33,842	(63,086)
2009 .....	601,361	578,631	611,122	636,615	(6,998)	(3,568)	30,735	34,861
2010 .....	642,840	673,865	692,933	697,469	48,659	58,719	59,068	66,128
2011 .....	713,594	717,765	738,791	756,318	68,679	68,446	70,004	76,633
2012 .....	774,525	778,335			71,228	68,600		

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –  
Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits <sup>1</sup>			After-tax profits		
	2Q	1Q	2Q	2Q	1Q	2Q	2Q	1Q	2Q
	2012	2012 <sup>2</sup>	2011 <sup>2</sup>	2012	2012 <sup>2</sup>	2011 <sup>2</sup>	2012	2012 <sup>2</sup>	2011 <sup>2</sup>
	(million dollars)								
All manufacturing <sup>3</sup> .....	1,691,781	1,648,097	1,657,405	140,868	123,890	130,184	159,821	145,332	163,986
All nondurable manufacturing.....	898,092	892,813	924,707	72,512	66,885	73,578	84,227	76,733	88,487
Food .....	158,026	160,272	158,481	10,328	10,895	11,380	6,535	6,497	6,955
Beverage and tobacco products .....	45,348	39,998	43,893	9,229	7,510	9,541	8,853	7,766	11,497
Textile mills and textile product mills .....	10,015	9,422	9,458	560	352	522	365	298	398
Apparel and leather products .....	22,164	22,059	22,048	1,946	1,749	1,746	1,819	1,767	1,731
Paper .....	32,139	31,493	32,793	2,093	2,061	2,312	1,384	1,109	1,326
Printing and related support activities .....	16,746	16,489	16,190	1,356	1,359	1,232	1,074	907	661
Petroleum and coal products .....	342,771	351,246	379,194	12,094	11,502	16,847	29,482	24,273	29,844
Chemicals .....	221,712	215,752	216,084	30,376	27,933	26,993	31,592	31,922	33,332
Basic chemicals, resins, and synthetics <sup>4</sup> .....	73,791	74,315	74,948	6,448	6,026	6,201	5,865	6,186	6,221
Pharmaceuticals and medicines <sup>4</sup> .....	84,744	83,910	82,885	15,297	13,377	12,270	16,503	18,962	19,434
All other chemicals <sup>4</sup> .....	63,178	57,527	58,251	8,631	8,530	8,522	9,224	6,774	7,677
Plastics and rubber products .....	49,170	46,082	46,568	4,530	3,525	3,004	3,124	2,194	2,743
All durable manufacturing .....	793,689	755,284	732,698	68,357	57,005	56,607	75,595	68,599	75,499
Wood products .....	18,442	15,933	15,980	1,306	695	535	723	301	41
Nonmetallic mineral products .....	27,444	21,186	25,213	2,091	(410)	1,412	1,884	(710)	1,390
Primary metals .....	63,490	63,416	63,485	4,850	5,091	5,754	3,799	3,952	5,121
Iron, steel, and ferroalloys <sup>4</sup> .....	34,617	34,156	33,437	2,396	2,269	2,561	1,101	1,031	1,671
Nonferrous metals <sup>4</sup> .....	23,041	23,721	25,120	1,594	2,050	2,559	2,006	2,282	2,930
Foundries <sup>4</sup> .....	5,832	5,538	4,928	860	771	635	692	639	521
Fabricated metal products .....	77,218	72,324	70,289	7,973	7,303	7,097	7,016	5,985	5,946
Machinery .....	112,237	102,435	101,556	11,334	8,811	9,581	10,937	8,926	9,797
Computer and electronic products .....	147,191	145,741	149,305	14,902	12,789	10,905	26,281	27,784	27,303
Computer and peripheral equipment <sup>4</sup> .....	46,554	46,485	44,905	6,469	5,787	3,829	13,012	15,244	11,640
Communications equipment <sup>4</sup> .....	31,113	32,615	32,454	3,884	2,916	877	4,188	4,141	4,407
All other electronic products <sup>4</sup> .....	69,524	66,641	71,947	4,548	4,086	6,199	9,081	8,399	11,256
Electrical equipment, appliances, and components .....	45,974	43,810	43,894	3,876	3,104	3,450	5,774	4,919	5,824
Transportation equipment .....	247,179	238,321	210,077	16,921	15,218	13,307	17,100	13,029	15,177
Motor vehicles and parts <sup>4</sup> .....	163,221	157,308	133,359	8,005	7,125	5,637	9,896	7,454	8,873
Aerospace products and parts <sup>4</sup> .....	67,331	65,210	62,526	6,915	6,290	6,124	5,752	4,317	5,094
Furniture and related products .....	15,005	14,413	14,983	863	749	815	698	543	862
Miscellaneous manufacturing .....	39,508	37,705	37,915	4,242	3,655	3,750	1,384	3,869	4,038
All mining <sup>3</sup> .....	72,142	67,821	63,297	9,568	12,463	15,878	7,978	10,969	18,392
All wholesale trade <sup>3</sup> .....	551,645	532,895	524,681	15,233	13,410	13,899	10,902	6,822	9,248
Wholesale trade, durable goods .....	245,029	235,909	221,545	8,350	6,536	7,186	6,315	2,262	5,458
Wholesale trade, nondurable goods .....	306,615	296,986	303,135	6,884	6,874	6,712	4,587	4,560	3,790
All information <sup>3</sup> .....	242,539	233,966	233,411	44,324	38,699	41,890	26,849	26,298	29,783
Publishing industries, except internet.....	49,331	46,045	48,532	11,279	8,452	10,133	8,821	10,128	14,128
Motion picture and sound recording industries.....	10,621	10,824	10,848	1,489	1,545	1,743	508	597	895
Broadcasting, except internet.....	28,146	26,695	27,577	6,773	5,009	6,371	5,471	3,749	3,707
Telecommunications.....	131,338	130,375	128,778	22,187	20,371	20,794	7,855	8,053	7,591
All other information.....	23,103	20,027	17,677	2,596	3,321	2,850	4,195	3,770	3,462
All professional and technical services <sup>3,5</sup> .....	112,280	105,871	108,681	8,582	4,589	8,708	6,549	5,417	8,619
Computer systems design and related services.....	39,365	38,398	38,482	3,701	2,162	3,171	5,042	4,314	5,070
Management and technical consulting services.....	17,805	16,735	17,191	609	500	777	(699)	446	865
Scientific research and development services.....	10,120	9,784	9,624	(576)	(939)	(648)	(1,178)	(1,224)	(1,058)
All other professional and technical services.....	44,990	40,955	43,385	4,848	2,867	5,407	3,384	1,881	3,742

<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>2</sup>Revised.

<sup>3</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

<sup>4</sup>Included in major industry above.

<sup>5</sup>Except legal services.