

# U.S. Census Bureau News

U.S. Department of Commerce • Washington, D.C. 20233

FOR RELEASE MONDAY, DECEMBER 10, 2012 AT 10 A.M. EST

CB12-236

**U.S. Census Bureau Contact:**

Demetria Hanna (301) 763-6600

John Seabold (301) 763-3386

e-mail: [csd.qfr@census.gov](mailto:csd.qfr@census.gov)

**THIRD QUARTER 2012 DATA FROM THE QUARTERLY FINANCIAL REPORT:  
U.S. MANUFACTURING, MINING, WHOLESALE TRADE,  
AND SELECTED SERVICE INDUSTRIES**

**After-Tax Profits and Sales, Third Quarter 2012 - Seasonally Adjusted**

**Manufacturing Corporations**

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the third quarter of 2012 totaled \$132.5 billion, down \$13.6 ( $\pm 0.3$ ) billion from the after-tax profits of \$146.1 billion recorded in the second quarter of 2012, and down \$14.8 ( $\pm 1.2$ ) billion from the after-tax profits of \$147.3 billion recorded in the third quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$1,643.5 billion, down \$5.9 ( $\pm 2.9$ ) billion from the \$1,649.4 billion recorded in the second quarter of 2012, but not statistically different from the \$1,641.6 billion recorded in the third quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 8.1 cents for the quarter, compared with 8.9 cents for the second quarter of 2012, and 9.0 cents for the third quarter of 2011.

**Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2012 totaled \$71.0 billion, down \$7.8 ( $\pm 0.2$ ) billion from the after-tax profits of \$78.8 billion recorded in the second quarter of 2012, and down \$5.6 ( $\pm 0.5$ ) billion from the after-tax profits of \$76.6 billion recorded in the third quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$876.7 billion, up \$3.1 ( $\pm 2.7$ ) billion from the \$873.6 billion recorded in the second quarter of 2012, but down \$25.0 ( $\pm 8.6$ ) billion from the \$901.7 billion recorded in the third quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 8.1 cents for the quarter, compared with 9.0 cents for the second quarter of 2012, and 8.5 cents for the third quarter of 2011.

**Durable Goods Manufacturers**

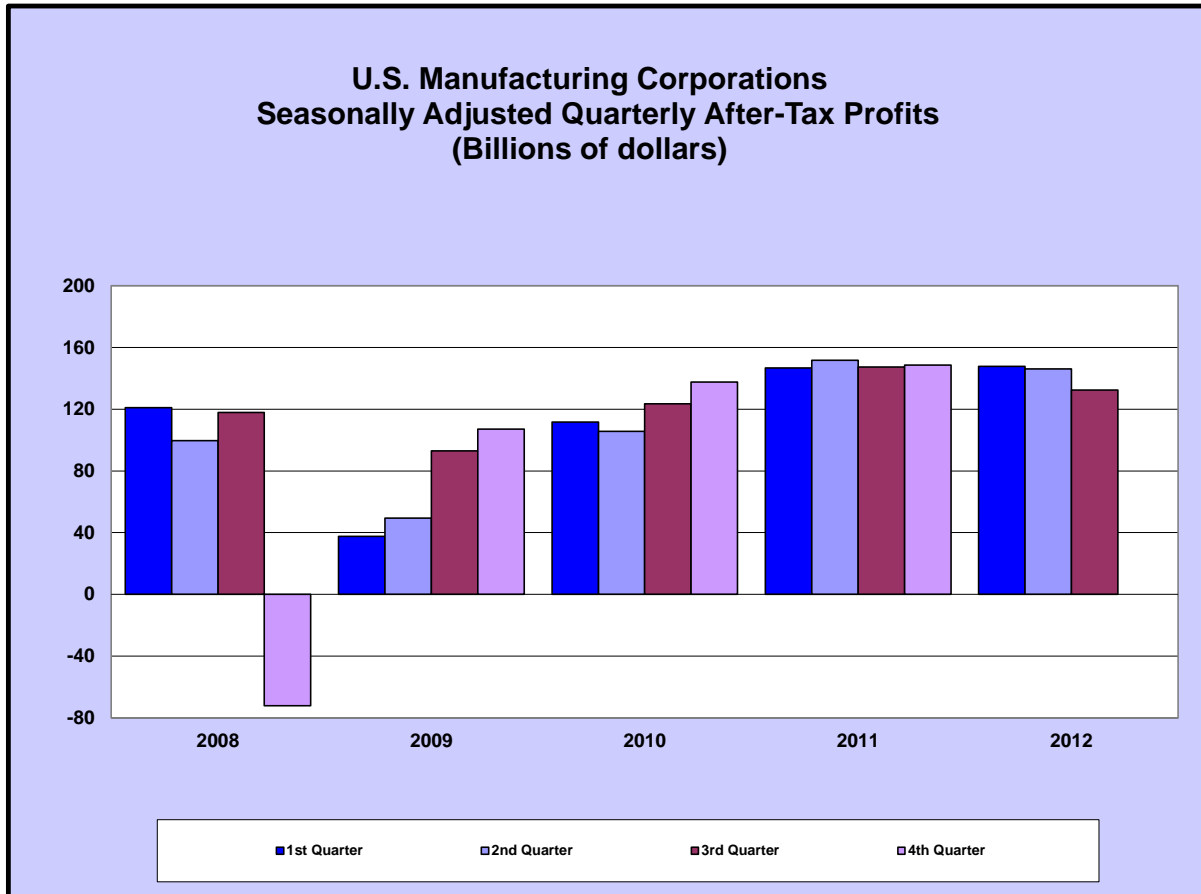
Durable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2012 totaled \$61.5 billion, down \$5.8 ( $\pm 0.4$ ) billion from the after-tax profits of \$67.3 billion recorded in the second quarter of 2012, and down \$9.2 ( $\pm 0.9$ ) billion from the after-tax profits of \$70.7 billion recorded in the third quarter of 2011.

Seasonally adjusted **sales** for the quarter totaled \$766.8 billion, down \$9.0 ( $\pm 1.8$ ) billion from the \$775.8 billion recorded in the second quarter of 2012, but up \$26.9 ( $\pm 9.6$ ) billion from the \$739.9 billion recorded in the third quarter of 2011.

Seasonally adjusted after-tax profits per dollar of sales were 8.0 cents for the quarter, compared with 8.7 cents for the second quarter of 2012, and 9.6 cents for the third quarter of 2011.

## Manufacturing Corporations' Quarterly After-Tax Profits, 2008-2012—Seasonally Adjusted

In third quarter 2012, seasonally-adjusted after-tax profits of U.S. manufacturing corporations declined for the second consecutive quarter.



### After-Tax Profits and Sales, Third Quarter 2012 - Not Seasonally Adjusted

#### Manufacturing Corporations

U.S. manufacturing corporations' third quarter 2012 unadjusted **after-tax profits** totaled \$134.9 billion, down \$15.6 ( $\pm 1.2$ ) billion from the after-tax profits of \$150.5 billion recorded in the third quarter of 2011, and down \$24.0 ( $\pm 0.3$ ) billion from the after-tax profits of \$158.9 billion recorded in the second quarter of 2012.

Unadjusted **sales** for the third quarter of 2012 totaled \$1,652.5 billion, not statistically different from the \$1,650.6 billion recorded in the third quarter of 2011, but down \$40.0 ( $\pm 2.9$ ) billion from second quarter 2012 sales of \$1,692.4 billion.

After-tax profits per dollar of sales were 8.2 cents for the quarter, compared with 9.1 cents for the third quarter of 2011, and 9.4 cents for the second quarter of 2012.

#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' third quarter 2012 unadjusted **after-tax profits** totaled \$73.7 billion, down \$6.0 ( $\pm 0.5$ ) billion from the after-tax profits of \$79.7 billion recorded in the third quarter of 2011. At the industry level, year-over-year results were mostly down. Industries reporting decreases were petroleum and coal products, down \$5.2 billion; pharmaceuticals and medicines, down \$3.1 billion; basic chemicals, resins, and synthetics, down \$2.0 billion; all other chemicals, down \$1.3 billion; plastics and rubber products, down \$0.5 billion; and paper, down \$0.3 billion. Industries reporting increases included food, up \$4.5 billion; beverage and tobacco products, up \$1.3 billion; printing and related support activities, up \$0.3 billion; and apparel and leather products, up \$0.2 billion.

Third quarter 2012 after-tax profits, at \$73.7 billion, were down \$10.1 ( $\pm 0.2$ ) billion from second quarter 2012 after-tax profits of \$83.8 billion. At the industry level, quarter-over-quarter results were mixed. Industries reporting decreases were petroleum and coal products, down \$6.7 billion; all other chemicals, down \$2.6 billion; basic chemicals, resins, and synthetics, down \$2.4 billion; plastics and rubber products, down \$1.3 billion; and pharmaceuticals and medicines, down \$0.5 billion. Industries reporting increases were food, up \$1.2 billion; beverage and tobacco products, up \$1.0 billion; apparel and leather products, up \$0.5 billion; paper, up \$0.3 billion; textile mills and textile products mills, up \$0.1 billion; and printing and related support activities, up \$0.1 billion.

Unadjusted **sales** for the third quarter of 2012 totaled \$881.9 billion, down \$25.2 ( $\pm 8.6$ ) billion from the \$907.2 billion recorded in the third quarter of 2011, and down \$15.6 ( $\pm 2.7$ ) billion from second quarter 2012 sales of \$897.5 billion.

After-tax profits per dollar of sales were 8.4 cents for the quarter, compared with 8.8 cents for the third quarter of 2011, and 9.3 cents for the second quarter of 2012.

### **Durable Goods Manufacturers**

Durable goods manufacturers' third quarter 2012 unadjusted **after-tax profits** totaled \$61.2 billion, down \$9.6 ( $\pm 0.9$ ) billion from the after-tax profits of \$70.8 billion recorded in the third quarter of 2011. At the industry level, year-over-year results were mixed. Industries reporting decreases were computer and peripheral equipment, down \$9.5 billion; motor vehicles and parts, down \$2.9 billion; nonferrous metals, down \$0.8 billion; aerospace products and parts, down \$0.5 billion; miscellaneous manufacturing, down \$0.5 billion; and furniture and related products, down \$0.4 billion. Industries reporting increases included communications equipment, up \$1.4 billion; machinery, up \$1.4 billion; all other electronic products, up \$0.5 billion; wood products, up \$0.5 billion; iron, steel, and ferroalloys, up \$0.2 billion; electrical equipment, appliances, and components, up \$0.2 billion; nonmetallic mineral products, up \$0.2 billion; and foundries, up \$0.1 billion.

Third quarter 2012 after-tax profits, at \$61.2 billion, were down \$13.9 ( $\pm 0.4$ ) billion from second quarter 2012 after-tax profits of \$75.1 billion. At the industry level, quarter-over-quarter results were mostly down. Industries reporting decreases included computer and peripheral equipment, down \$11.6 billion; motor vehicles and parts, down \$3.6 billion; fabricated metal products, down \$1.0 billion; machinery, down \$1.0 billion; aerospace products and parts, down \$0.5 billion; nonferrous metals, down \$0.3 billion; electrical equipment, appliances, and components, down \$0.2 billion; iron, steel, and ferroalloys, down \$0.2 billion; and foundries, down \$0.1 billion. Industries reporting increases included miscellaneous manufacturing, up \$3.4 billion; communications equipment, up \$0.7 billion; nonmetallic mineral products, up \$0.4 billion; and wood products, up \$0.1 billion.

Unadjusted **sales** for the third quarter of 2012 totaled \$770.5 billion, up \$27.1 ( $\pm 9.6$ ) billion from the \$743.4 billion recorded in the third quarter of 2011, but down \$24.4 ( $\pm 1.8$ ) billion from second quarter 2012 sales of \$794.9 billion.

After-tax profits per dollar of sales were 8.0 cents for the quarter, compared with 9.5 cents for the third quarter of 2011, and 9.5 cents for the second quarter of 2012.

### **Mining Corporations**

Third quarter 2012 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$1.1 billion, down \$15.3 ( $\pm 0.1$ ) billion from the after-tax profits of \$16.4 billion recorded in the third quarter of 2011, and down \$5.9 ( $\pm 0.1$ ) billion from after-tax profits of \$6.9 billion recorded in second quarter 2012 .

Unadjusted **sales** for the third quarter of 2012 totaled \$75.9 billion, up \$7.7 ( $\pm 1.3$ ) billion from the \$68.2 billion recorded in the third quarter of 2011, and up \$3.8 ( $\pm 0.5$ ) billion from second quarter 2012 sales of \$72.1 billion.

After-tax profits per dollar of sales were 1.4 cents for the quarter, compared with 24.0 cents for the third quarter of 2011, and 9.6 cents for the second quarter of 2012.

## **Wholesale Trade Corporations**

Third quarter 2012 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$9.6 billion, not statistically different from the after-tax profits of \$9.3 billion recorded in the third quarter of 2011, but down \$1.5 ( $\pm 0.1$ ) billion from the after-tax profits of \$11.1 billion recorded in second quarter 2012 .

Unadjusted **sales** for the third quarter of 2012 totaled \$553.2 billion, up \$21.8 ( $\pm 7.3$ ) billion from the \$531.5 billion recorded in third quarter 2011, but not statistically different from second quarter 2012 sales of \$554.3 billion.

After-tax profits per dollar of sales were 1.7 cents for the quarter, not statistically different from the 1.8 cents recorded in the third quarter of 2011, and 2.0 cents for the second quarter of 2012.

## **Durable Goods Wholesalers**

Durable goods wholesalers' third quarter 2012 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$5.3 billion, down \$0.6 ( $\pm 0.3$ ) billion from the after-tax profits of \$5.9 billion recorded in the third quarter of 2011, and down \$0.9 ( $\pm 0.1$ ) billion from second quarter 2012 after-tax profits of \$6.3 billion.

Unadjusted **sales** for the third quarter of 2012 totaled \$249.6 billion, up \$15.3 ( $\pm 10.1$ ) billion from the \$234.4 billion recorded in third quarter 2011, but not statistically different from second quarter 2012 sales of \$245.9 billion.

After-tax profits per dollar of sales were 2.1 cents for the quarter, compared with 2.5 cents for the third quarter of 2011, and 2.5 cents for the second quarter of 2012.

## **Nondurable Goods Wholesalers**

Nondurable goods wholesalers' third quarter 2012 unadjusted **after-tax profits** for corporations with assets of \$50 million and over totaled \$4.3 billion, up \$0.8 ( $\pm 0.1$ ) billion from the after-tax profits of \$3.5 billion recorded in the third quarter of 2011, but down \$0.6 ( $\pm 0.0$ ) billion from second quarter 2012 after-tax profits of \$4.8 billion.

Unadjusted **sales** for the third quarter of 2012 at \$303.6 billion, were not statistically different from the \$297.1 billion recorded in third quarter 2011, but down \$4.8 ( $\pm 2.7$ ) billion from second quarter 2012 sales of \$308.4 billion.

After-tax profits per dollar of **sales** were 1.4 cents for the quarter, compared with 1.2 cents for the third quarter of 2011, and 1.6 cents for the second quarter of 2012.

## **Information Corporations**

Third quarter 2012 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$25.0 billion, down \$1.6 ( $\pm 0.2$ ) billion from the after-tax profits of \$26.7 billion recorded in the third quarter of 2011. At the industry level, year-over-year results were mixed. Industries reporting decreases were telecommunications, down \$5.9 billion; and publishing industries, except internet, down \$0.9 billion. Industries reporting increases included broadcasting, except internet, up \$3.5 billion; and all other information, up \$1.7 billion.

Third quarter 2012 after-tax profits, at \$25.0 billion, were down \$1.7 ( $\pm 0.1$ ) billion from second quarter 2012 after-tax profits of \$26.7 billion. At the industry level, quarter-over-quarter results were mixed. One industry reported a decrease, telecommunications, down \$6.8 billion. Industries reporting increases were publishing industries, except internet, up \$2.0 billion; broadcasting, except internet, up \$1.4 billion; all other information, up \$1.3 billion; and motion picture and sound recording industries, up \$0.4 billion.

Unadjusted **sales** for the third quarter of 2012 totaled \$242.9 billion, up \$8.5 ( $\pm 0.6$ ) billion from the \$234.4 billion recorded in third quarter 2011, but not statistically different from second quarter 2012 sales of \$243.6 billion.

After-tax profits per dollar of sales were 10.3 cents for the quarter, compared with 11.4 cents for the third quarter of 2011, and 11.0 cents for the second quarter of 2012.

## **Professional and Technical Services Corporations (except Legal Services)**

Third quarter 2012 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$6.3 billion, up \$2.1 ( $\pm 0.1$ ) billion from the after-tax profits of \$4.2 billion recorded in the third quarter of 2011. At the industry level, year-over-year results were mixed. Industries reporting increases were computer systems design and related services, up \$2.9 billion; and all other professional and technical services, up \$0.3 billion. Industries reporting decreases were scientific research and development services, down \$0.6 billion; and management and technical consulting services, down \$0.5 billion.

Third quarter 2012 after-tax profits, at \$6.3 billion, were down \$0.3 ( $\pm 0.1$ ) billion from second quarter 2012 after-tax profits of \$6.6 billion. At the industry level, quarter-over-quarter results were mixed. One industry reported a decrease, all other professional and technical services, down \$1.7 billion. Industries reporting increases were management and technical consulting services, up \$1.2 billion; and scientific research and development services, up \$0.2 billion.

Unadjusted **sales** for the third quarter of 2012 totaled \$107.6 billion, up \$4.3 ( $\pm 3.4$ ) billion from the \$103.3 billion recorded in third quarter 2011, but down \$2.0 ( $\pm 0.9$ ) billion from second quarter 2012 sales of \$109.6 billion.

After-tax profits per dollar of sales were 5.9 cents for the quarter, compared with 4.1 cents for the third quarter of 2011, and 6.0 cents for the second quarter of 2012.

### **ACCESS TO QFR DATA**

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Third Quarter 2012* (QFR/12-Q3). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size.

### **RELIABILITY OF THE ESTIMATES**

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of  $\pm 0.0$  billion indicates a confidence interval with width of less than  $\pm 0.05$  billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up \$2.5 ( $\pm 0.2$ ) billion" estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Third Quarter 2012* (QFR/12-Q3), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

**DATA QUALITY INDICATORS**

The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items Net sales, Depreciation, Income before income taxes, and Total assets.

<b>Total Quantity Response Rates and Unit Response Rates <sup>1,2</sup></b>					
<b>For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector</b>					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net sales	Depreciation	Income before income taxes	Total assets	
	(percent)				(percent)
All manufacturing .....	87.2	88.2	91.2	90.8	66.9
All mining .....	94.2	92.9	94.1	95.5	79.6
All wholesale trade .....	86.0	82.8	85.5	84.0	72.9
All information .....	96.2	98.0	97.3	96.6	78.8
All professional and technical services (except legal services) .....	82.0	87.6	89.4	89.1	66.1

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*.

<sup>2</sup>Imputation Rate = 100% - TQRR.

<b>Manufacturing, Mining, Wholesale Trade and Selected Service Industries</b>	
<b>Schedule of Release Dates for Calendar Year 2013</b>	
Fourth Quarter 2012	March 25, 2013
First Quarter 2013	June 10, 2013
Second Quarter 2013	September 9, 2013
Third Quarter 2013	December 9, 2013

**Table 1. U.S. Manufacturing Corporations - Selected Financial Data**

	Seasonally adjusted <sup>1</sup>			Not Seasonally adjusted		
	3Q	2Q	3Q	3Q	2Q	3Q
	2012	2012	2011	2012	2012 <sup>2</sup>	2011 <sup>2</sup>
Rate of return (after taxes):						
Cents per dollar of sales .....	8.06	8.86	8.97	8.16	9.39	9.12
Percent on equity (annual rate) .....	N/A	N/A	N/A	14.76	17.73	16.99
	(million dollars)					
Sales .....	1,643,503	1,649,367	1,641,626	1,652,455	1,692,432	1,650,561
Income after income taxes .....	132,512	146,094	147,323	134,919	158,923	150,494
Dividends paid (cash) .....	N/A	N/A	N/A	49,713	51,798	40,761

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

<sup>2</sup>Revised.

**Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax<sup>1</sup>**

Industry group and year	Sales				After-tax profits			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2001 .....	1,112,725	1,090,127	1,057,507	1,035,142	1,745	12,025	9,512	12,764
2002 .....	1,022,244	1,046,172	1,063,634	1,083,448	26,829	34,351	39,381	39,482
2003 .....	1,099,287	1,070,416	1,104,394	1,119,687	60,448	46,495	51,037	78,770
2004 .....	1,179,618	1,218,214	1,245,510	1,289,402	77,896	83,867	87,218	98,820
2005 .....	1,295,915	1,318,292	1,377,609	1,418,258	92,915	96,370	104,588	107,112
2006 .....	1,438,885	1,448,859	1,459,941	1,434,539	123,173	112,818	121,292	112,792
2007 .....	1,447,855	1,488,120	1,531,707	1,591,966	121,000	127,028	74,088	120,657
2008 .....	1,612,787	1,680,632	1,672,627	1,405,433	121,137	99,701	117,856	(72,072)
2009 .....	1,231,887	1,221,739	1,298,427	1,359,046	37,555	49,466	93,005	107,054
2010 .....	1,387,757	1,423,981	1,455,426	1,488,953	111,588	105,643	123,416	137,703
2011 .....	1,574,641	1,614,448	1,641,626	1,654,757	146,767	151,688	147,323	148,502
2012 .....	1,692,385	1,649,367	1,643,503		147,841	146,094	132,512	
All nondurable manufacturing:								
2001 .....	505,918	504,722	488,147	475,081	30,676	32,579	26,373	22,514
2002 .....	461,553	477,636	496,726	519,462	25,925	27,618	29,907	34,947
2003 .....	538,706	512,294	532,607	530,271	43,129	32,729	28,534	44,283
2004 .....	569,510	590,139	604,527	632,167	40,814	45,789	50,170	54,564
2005 .....	634,938	643,773	691,839	709,740	55,626	56,407	61,652	66,423
2006 .....	715,744	720,080	729,499	707,331	68,409	70,469	72,033	66,515
2007 .....	709,531	747,175	764,446	823,148	70,060	73,014	67,309	73,041
2008 .....	848,574	920,346	916,015	716,519	73,062	75,364	83,707	(8,926)
2009 .....	629,148	644,483	687,179	722,426	44,616	53,382	61,723	72,245
2010 .....	743,130	752,380	761,943	791,473	63,055	47,484	63,540	71,608
2011 .....	858,826	899,755	901,713	896,814	78,274	84,003	76,628	71,189
2012 .....	914,287	873,603	876,738		76,843	78,826	71,008	
All durable manufacturing:								
2001 .....	606,807	585,405	569,360	560,061	(28,931)	(20,554)	(16,861)	(9,750)
2002 .....	560,691	568,536	566,908	563,986	904	6,733	9,474	4,535
2003 .....	560,581	558,122	571,787	589,416	17,319	13,766	22,503	34,487
2004 .....	610,108	628,075	640,983	657,235	37,082	38,078	37,048	44,256
2005 .....	660,977	674,519	685,770	708,518	37,289	39,963	42,936	40,689
2006 .....	723,141	728,779	730,442	727,208	54,764	42,349	49,259	46,277
2007 .....	738,324	740,945	767,261	768,818	50,940	54,014	6,779	47,616
2008 .....	764,213	760,286	756,612	688,914	48,075	24,337	34,149	(63,146)
2009 .....	602,739	577,256	611,248	636,620	(7,061)	(3,916)	31,282	34,809
2010 .....	644,627	671,601	693,483	697,480	48,533	58,159	59,876	66,095
2011 .....	715,815	714,693	739,913	757,943	68,493	67,685	70,695	77,313
2012 .....	778,098	775,764	766,765		70,998	67,268	61,504	

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –  
Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits <sup>1</sup>			After-tax profits		
	3Q	2Q	3Q	3Q	2Q	3Q	3Q	2Q	3Q
	2012	2012 <sup>2</sup>	2011 <sup>2</sup>	2012	2012 <sup>2</sup>	2011 <sup>2</sup>	2012	2012 <sup>2</sup>	2011 <sup>2</sup>
	(million dollars)								
All manufacturing <sup>3</sup> .....	1,652,455	1,692,432	1,650,561	130,676	140,392	132,609	134,919	158,923	150,494
All nondurable manufacturing.....	881,911	897,534	907,154	70,310	72,190	75,711	73,695	83,800	79,692
Food .....	162,646	158,717	157,669	11,786	10,403	9,703	7,770	6,559	3,305
Beverage and tobacco products .....	45,204	45,328	44,378	9,685	9,243	9,370	9,920	8,872	8,579
Textile mills and textile product mills .....	9,652	9,793	9,877	645	545	443	521	394	386
Apparel and leather products .....	23,603	22,151	24,017	2,259	1,904	2,253	2,301	1,803	2,114
Paper .....	32,388	32,118	33,623	2,624	2,077	2,365	1,682	1,362	2,023
Printing and related support activities .....	16,931	16,722	16,481	1,368	1,359	1,251	1,199	1,080	923
Petroleum and coal products .....	339,132	342,687	361,134	14,025	12,121	17,198	22,794	29,490	27,972
Chemicals .....	205,280	221,197	212,781	23,916	30,188	30,087	25,736	31,212	32,146
Basic chemicals, resins, and synthetics <sup>4</sup> .....	67,274	73,703	72,576	4,738	6,284	5,090	3,360	5,743	5,386
Pharmaceuticals and medicines <sup>4</sup> .....	82,312	84,767	84,402	12,621	15,215	17,640	15,991	16,448	19,086
All other chemicals <sup>4</sup> .....	55,693	62,727	55,803	6,556	8,689	7,357	6,385	9,022	7,675
Plastics and rubber products .....	47,074	48,821	47,192	4,002	4,350	3,042	1,772	3,027	2,243
All durable manufacturing .....	770,545	794,897	743,407	60,365	68,201	56,898	61,224	75,123	70,802
Wood products .....	18,374	18,297	16,476	986	1,298	823	848	706	379
Nonmetallic mineral products .....	28,397	27,292	27,783	2,466	2,065	2,201	2,250	1,830	2,099
Primary metals .....	58,890	63,413	63,616	3,738	4,859	4,341	3,179	3,791	3,582
Iron, steel, and ferroalloys <sup>4</sup> .....	31,237	34,564	33,226	1,487	2,402	1,661	945	1,099	713
Nonferrous metals <sup>4</sup> .....	22,268	23,040	25,170	1,550	1,589	2,054	1,674	1,992	2,426
Foundries <sup>4</sup> .....	5,385	5,808	5,220	701	869	626	559	700	444
Fabricated metal products .....	75,122	77,350	71,714	6,996	8,054	6,780	6,075	7,080	5,823
Machinery .....	108,967	112,223	102,481	10,344	11,690	8,822	10,307	11,275	8,874
Computer and electronic products .....	147,764	149,538	150,038	13,661	14,840	11,692	15,617	26,291	23,142
Computer and peripheral equipment <sup>4</sup> .....	47,946	48,793	46,157	5,933	6,409	4,296	1,431	12,992	10,903
Communications equipment <sup>4</sup> .....	30,828	31,020	33,143	3,459	3,891	1,248	4,865	4,185	3,429
All other electronic products <sup>4</sup> .....	68,990	69,725	70,738	4,270	4,541	6,148	9,322	9,114	8,810
Electrical equipment, appliances, and components .....	45,724	46,472	43,777	3,459	3,772	2,881	5,196	5,353	5,016
Transportation equipment .....	232,881	245,982	214,571	13,684	16,463	14,622	12,369	16,743	15,676
Motor vehicles and parts <sup>4</sup> .....	150,026	161,886	135,429	5,877	7,599	5,549	5,977	9,575	8,921
Aerospace products and parts <sup>4</sup> .....	66,595	67,391	64,446	6,084	6,859	7,306	5,190	5,713	5,716
Furniture and related products .....	15,841	15,063	14,975	980	883	957	665	715	1,015
Miscellaneous manufacturing .....	38,585	39,267	37,977	4,051	4,278	3,777	4,717	1,338	5,196
All mining <sup>3</sup> .....	75,915	72,069	68,216	11,668	9,292	16,943	1,070	6,936	16,400
All wholesale trade <sup>3</sup> .....	553,244	554,263	531,469	14,859	15,467	13,714	9,568	11,076	9,347
Wholesale trade, durable goods .....	249,648	245,850	234,381	7,497	8,356	7,719	5,305	6,250	5,856
Wholesale trade, nondurable goods .....	303,596	308,413	297,088	7,362	7,110	5,995	4,263	4,826	3,491
All information <sup>3</sup> .....	242,939	243,551	234,436	40,342	44,321	39,962	25,041	26,710	26,681
Publishing industries, except internet.....	46,771	49,318	47,605	8,919	11,281	9,552	10,797	8,764	11,682
Motion picture and sound recording industries....	10,986	10,568	11,025	1,982	1,474	1,973	861	491	880
Broadcasting, except internet.....	27,877	28,078	27,386	6,304	6,667	5,627	6,671	5,299	3,174
Telecommunications.....	132,973	131,200	128,636	20,362	22,205	19,661	1,112	7,902	6,999
All other information.....	24,332	24,387	19,785	2,775	2,694	3,149	5,601	4,255	3,946
All professional and technical services <sup>3,5</sup> .....	107,559	109,569	103,302	7,452	8,372	7,450	6,347	6,614	4,221
Computer systems design and related services....	39,334	39,180	38,041	3,858	3,719	3,466	5,142	5,103	2,283
Management and technical consulting services....	17,173	17,816	16,474	968	617	1,058	525	(683)	977
Scientific research and development services.....	9,443	10,038	10,099	(506)	(506)	192	(843)	(1,037)	(277)
All other professional and technical services.....	41,609	42,535	38,689	3,132	4,542	2,734	1,523	3,230	1,237

<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>2</sup>Revised.

<sup>3</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

<sup>4</sup>Included in major industry above.

<sup>5</sup>Except legal services.