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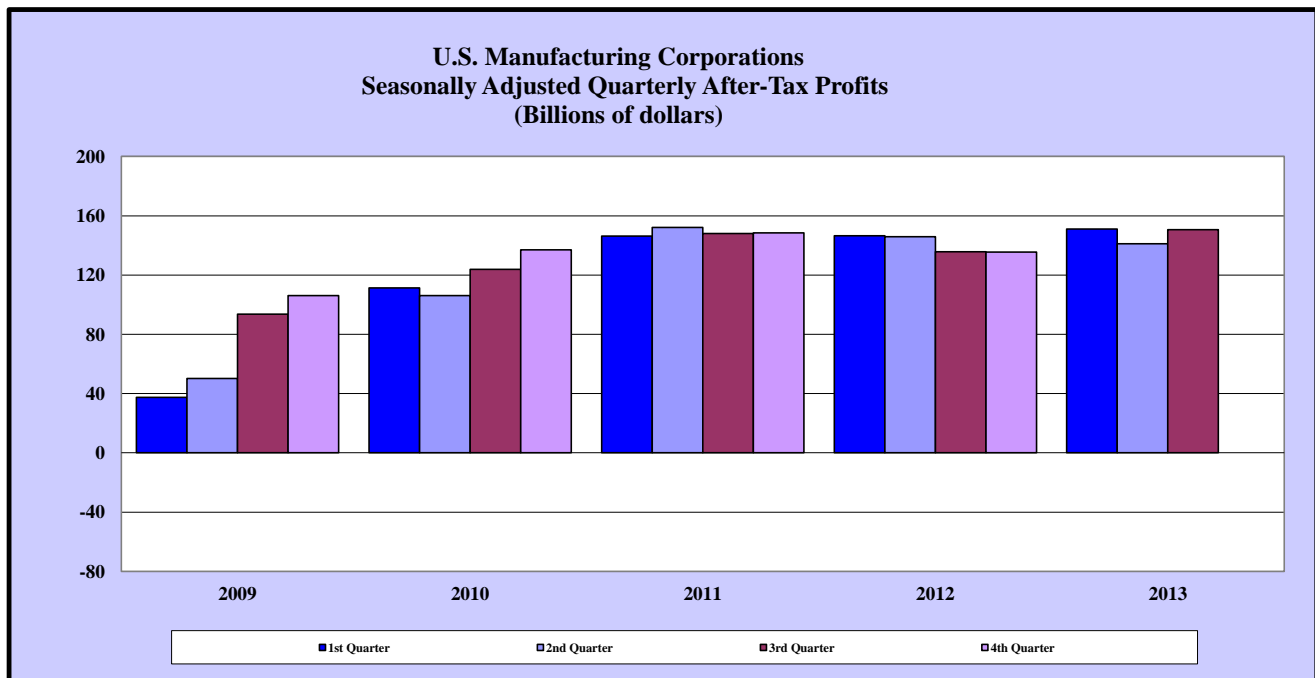
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THIRD QUARTER 2013 DATA FROM THE QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES



After-Tax Profits and Sales, Third Quarter 2013 - Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted **after-tax profits** in the third quarter of 2013 totaled \$150.6 billion, up \$9.5 (± 0.2) billion from the after-tax profits of \$141.1 billion recorded in the second quarter of 2013, and up \$14.8 (± 1.2) billion from the after-tax profits of \$135.8 billion recorded in the third quarter of 2012.

Seasonally adjusted **sales** for the quarter totaled \$1,701.5 billion, up \$34.1 (± 8.3) billion from the \$1,667.4 billion recorded in the second quarter of 2013, and up \$51.6 (± 16.6) billion from the \$1,649.9 billion recorded in the third quarter of 2012.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2013 totaled \$74.6 billion, down \$1.6 (± 0.1) billion from the after-tax profits of \$76.2 billion recorded in the second quarter of 2013, but not statistically different from the \$74.3 billion recorded in the third quarter of 2012.

Seasonally adjusted **sales** for the quarter totaled \$901.4 billion, up \$25.0 (± 3.8) billion from the \$876.5 billion recorded in the second quarter of 2013, and up \$22.2 (± 11.1) billion from the \$879.2 billion recorded in the third quarter of 2012.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted **after-tax profits** in the third quarter of 2013 totaled \$76.0 billion, up \$11.1 (± 0.2) billion from the after-tax profits of \$65.0 billion recorded in the second quarter of 2013, and up \$14.6 (± 1.2) billion from the after-tax profits of \$61.4 billion recorded in the third quarter of 2012.

Seasonally adjusted **sales** for the quarter totaled \$800.1 billion, up \$9.2 (± 4.7) billion from the \$791.0 billion recorded in the second quarter of 2013, and up \$29.4 (± 11.4) billion from the \$770.7 billion recorded in the third quarter of 2012.

After-Tax Profits and Sales, Third Quarter 2013 - Not Seasonally Adjusted

Manufacturing Corporations

U.S. manufacturing corporations' third quarter 2013 unadjusted **after-tax profits** totaled \$151.7 billion, up \$14.3 (± 1.2) billion from the after-tax profits of \$137.3 billion recorded in the third quarter of 2012, but down \$1.8 (± 0.2) billion from the after-tax profits of \$153.5 billion recorded in the second quarter of 2013.

Unadjusted **sales** for the third quarter of 2013 totaled \$1,708.0 billion, up \$51.2 (± 16.6) billion from the \$1,656.8 billion recorded in the third quarter of 2012, but not statistically different from the second quarter 2013 sales of \$1,705.7 billion.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' third quarter 2013 unadjusted **after-tax profits** at \$75.1 billion, were not statistically different from the after-tax profits of \$75.3 billion recorded in the third quarter of 2012, but down \$5.9 (± 0.1) billion from second quarter 2013 after-tax profits of \$81.0 billion.

Unadjusted **sales** for the third quarter of 2013 totaled \$906.9 billion, up \$22.5 (± 11.1) billion from the \$884.4 billion recorded in the third quarter of 2012, and up \$9.8 (± 3.8) billion from second quarter 2013 sales of \$897.1 billion.

Durable Goods Manufacturers

Durable goods manufacturers' third quarter 2013 unadjusted **after-tax profits** totaled \$76.6 billion, up \$14.6 (± 1.2) billion from the after-tax profits of \$62.0 billion recorded in the third quarter of 2012, and up \$4.1 (± 0.2) billion from second quarter 2013 after-tax profits of \$72.5 billion.

Unadjusted **sales** for the third quarter of 2013 totaled \$801.1 billion, up \$28.7 (± 11.4) billion from the \$772.4 billion recorded in the third quarter of 2012, but down \$7.5 (± 4.7) billion from second quarter 2013 sales of \$808.6 billion.

Mining Corporations

Third quarter 2013 unadjusted **after-tax profits** for mining corporations with assets of \$50 million and over totaled \$10.3 billion, up \$8.9 (± 0.2) billion from the after-tax profits of \$1.4 billion recorded in the third quarter of 2012, but down \$2.4 (± 0.1) billion from after-tax profits of \$12.7 billion recorded in second quarter 2013.

Unadjusted **sales** for the third quarter of 2013 totaled \$84.9 billion, up \$7.0 (± 0.9) billion from the \$77.9 billion recorded in the third quarter of 2012, and up \$4.4 (± 0.3) billion from second quarter 2013 sales of \$80.6 billion.

Wholesale Trade Corporations

Third quarter 2013 unadjusted **after-tax profits** for wholesale trade corporations with assets of \$50 million and over totaled \$11.8 billion, up \$2.1 (± 0.3) billion from the after-tax profits of \$9.7 billion recorded in the third quarter of 2012, and up \$2.1 (± 0.1) billion from the after-tax profits of \$9.7 billion recorded in second quarter 2013.

Unadjusted **sales** for the third quarter of 2013 totaled \$592.5 billion, up \$39.5 (± 11.0) billion from the \$553.1 billion recorded in third quarter 2012, but not statistically different from second quarter 2013 sales of \$591.5 billion.

Information Corporations

Third quarter 2013 unadjusted **after-tax profits** for information corporations with assets of \$50 million and over totaled \$27.2 billion, up \$3.9 (± 0.2) billion from the after-tax profits of \$23.2 billion recorded in the third quarter of 2012, but down \$2.9 (± 0.0) billion from second quarter 2013 after-tax profits of \$30.1 billion.

Unadjusted **sales** for the third quarter of 2013 totaled \$246.3 billion, up \$4.9 (± 1.3) billion from the \$241.4 billion recorded in third quarter 2012, but down \$2.0 (± 0.6) billion from second quarter 2013 sales of \$248.3 billion.

Professional and Technical Services Corporations (except Legal Services)

Third quarter 2013 unadjusted **after-tax profits** for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$7.1 billion, up \$0.6 (± 0.1) billion from the after-tax profits of \$6.5 billion recorded in the third quarter of 2012, but down \$1.1 (± 0.1) billion from second quarter 2013 after-tax profits of \$8.2 billion.

Unadjusted **sales** for the third quarter of 2013 totaled \$112.3 billion, up \$3.7 (± 2.4) billion from the \$108.6 billion recorded in third quarter 2012, but down \$3.5 (± 1.7) billion from second quarter 2013 sales of \$115.7 billion.

Table 1. U.S. Manufacturing Corporations - Selected Financial Data

	Seasonally adjusted ¹			Not Seasonally adjusted		
	3Q 2013	2Q 2013	3Q 2012	3Q 2013	2Q 2013	3Q 2012
Rate of return (after taxes):						
Cents per dollar of sales	8.85	8.46	8.23	8.88	9.00	8.29
Percent on equity (annual rate)	N/A	N/A	N/A	15.59	16.15	14.94
	(million dollars)					
Sales	1,701,542	1,667,430	1,649,903	1,707,960	1,705,701	1,656,755
Income after income taxes	150,594	141,134	135,767	151,681	153,485	137,333
Dividends paid (cash)	N/A	N/A	N/A	64,758	59,653	47,886

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

²Revised.

Table 2. U.S. Manufacturing Corporations - Seasonally Adjusted Sales and Net Income After-Tax¹

Industry group and year	Sales				After-tax profits			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2002	1,022,267	1,046,180	1,063,721	1,083,323	26,162	34,690	39,997	39,220
2003	1,099,277	1,070,471	1,104,510	1,119,512	59,710	46,903	51,666	78,409
2004	1,179,563	1,218,317	1,245,770	1,289,053	77,203	84,349	87,829	98,332
2005	1,295,778	1,318,505	1,378,072	1,417,632	92,300	96,900	105,316	106,215
2006	1,438,574	1,449,383	1,460,573	1,433,603	122,885	113,329	122,071	111,601
2007	1,447,295	1,489,182	1,532,442	1,590,510	120,933	127,553	74,906	119,248
2008	1,611,759	1,682,796	1,673,323	1,403,659	121,213	100,290	118,519	(73,313)
2009	1,230,792	1,224,054	1,299,125	1,356,409	37,502	50,105	93,568	106,059
2010	1,386,602	1,427,363	1,456,487	1,484,853	111,390	106,179	123,960	137,091
2011	1,573,758	1,618,714	1,643,251	1,648,973	146,243	152,140	147,987	148,523
2012	1,691,079	1,651,140	1,649,903	1,676,956	146,493	145,900	135,767	135,615
2013	1,668,007	1,667,430	1,701,542		151,127	141,134	150,594	
All nondurable manufacturing:								
2002	461,562	477,683	496,743	519,386	25,319	27,953	30,532	34,622
2003	538,694	512,372	532,625	530,175	42,447	33,133	29,182	43,857
2004	569,470	590,287	604,555	631,998	40,169	46,254	50,834	53,999
2005	634,862	644,020	691,894	709,436	55,047	56,901	62,482	65,436
2006	715,645	720,461	729,593	706,908	68,129	70,923	72,985	65,214
2007	709,342	747,800	764,565	822,451	69,962	73,488	68,372	71,460
2008	848,181	921,549	916,156	715,685	73,079	75,934	84,683	(10,421)
2009	628,731	645,667	687,270	721,318	44,479	54,020	62,716	70,888
2010	742,559	754,107	762,025	789,952	62,739	48,022	64,657	70,534
2011	858,181	902,176	901,747	895,396	77,602	84,431	78,017	70,686
2012	914,141	876,765	879,217	896,507	75,461	78,621	74,331	75,954
2013	894,505	876,450	901,410		81,283	76,182	74,555	
All durable manufacturing:								
2002	560,705	568,497	566,978	563,937	843	6,737	9,465	4,598
2003	560,583	558,099	571,885	589,337	17,263	13,770	22,484	34,552
2004	610,093	628,030	641,215	657,055	37,034	38,095	36,995	44,333
2005	660,916	674,485	686,178	708,196	37,253	39,999	42,834	40,779
2006	722,929	728,922	730,980	726,695	54,756	42,406	49,086	46,387
2007	737,953	741,382	767,877	768,059	50,971	54,065	6,534	47,788
2008	763,578	761,247	757,167	687,974	48,134	24,356	33,836	(62,892)
2009	602,061	578,387	611,855	635,091	(6,977)	(3,915)	30,852	35,171
2010	644,043	673,256	694,462	694,901	48,651	58,157	59,303	66,557
2011	715,577	716,538	741,504	753,577	68,641	67,709	69,970	77,837
2012	776,938	774,375	770,686	780,449	71,032	67,279	61,436	59,661
2013	773,502	790,980	800,132		69,844	64,952	76,039	

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*, or at the QFR internet website <http://www.census.gov/econ/qfr/collection.html>.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries –
Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits ¹			After-tax profits		
	3Q	2Q	3Q	3Q	2Q	3Q	3Q	2Q	3Q
	2013	2013 ²	2012 ²	2013	2013 ²	2012 ²	2013	2013 ²	2012 ²
	(million dollars)								
All manufacturing ³	1,707,960	1,705,701	1,656,755	134,959	133,114	130,736	151,681	153,485	137,333
All nondurable manufacturing	906,894	897,110	884,390	65,489	65,914	70,498	75,075	80,956	75,310
Food	165,978	162,268	163,294	12,401	12,032	11,930	9,088	8,193	7,734
Beverage and tobacco products	47,943	46,942	45,159	9,703	9,788	9,726	11,723	9,612	9,954
Textile mills and textile product mills	10,248	10,210	9,859	677	601	626	566	505	495
Apparel and leather products	23,857	22,292	23,875	2,448	2,165	2,296	2,538	1,997	2,341
Paper	33,950	32,620	32,340	2,695	2,304	2,650	1,612	1,713	1,678
Printing and related support activities	17,287	16,964	16,773	1,629	1,440	1,280	1,066	960	1,070
Petroleum and coal products	343,749	334,452	340,322	4,923	5,102	14,388	16,626	12,593	23,000
Chemicals	216,143	222,820	205,724	26,915	27,743	23,720	28,674	41,635	27,338
Basic chemicals, resins, and synthetics ⁴	71,533	74,526	67,685	5,242	6,022	4,694	5,664	6,313	4,141
Pharmaceuticals and medicines ⁴	87,289	84,008	82,450	15,191	13,488	12,421	15,695	27,468	16,771
All other chemicals ⁴	57,321	64,286	55,589	6,482	8,233	6,604	7,316	7,854	6,426
Plastics and rubber products	47,740	48,541	47,046	4,098	4,738	3,883	3,181	3,748	1,699
All durable manufacturing	801,067	808,591	772,365	69,470	67,201	60,238	76,606	72,529	62,023
Wood products	21,139	21,165	18,313	1,844	2,107	982	1,262	1,466	838
Nonmetallic mineral products	29,606	27,384	27,331	2,890	2,561	2,398	3,195	2,874	1,868
Primary metals	58,122	59,445	58,705	3,916	2,984	3,552	1,503	2,234	2,988
Iron, steel, and ferroalloys ⁴	29,605	30,167	31,107	1,433	874	1,307	(852)	216	769
Nonferrous metals ⁴	22,636	23,153	22,125	1,559	1,155	1,532	1,651	1,250	1,655
Foundries ⁴	5,881	6,126	5,473	924	956	712	704	768	564
Fabricated metal products	72,615	72,901	74,484	7,069	7,650	6,893	5,773	6,655	6,054
Machinery	109,375	116,560	108,401	10,844	11,700	10,360	10,119	9,861	10,602
Computer and electronic products	149,157	147,567	147,445	15,278	14,409	13,013	26,279	23,317	15,736
Computer and peripheral equipment ⁴	47,637	46,406	48,036	6,923	6,454	5,922	10,361	9,160	1,422
Communications equipment ⁴	31,478	31,637	31,239	3,236	2,949	2,838	4,517	5,129	4,903
All other electronic products ⁴	70,042	69,525	68,169	5,119	5,007	4,254	11,402	9,028	9,411
Electrical equipment, appliances, and components	45,551	45,234	45,564	4,398	3,905	3,442	5,637	5,014	5,055
Transportation equipment	252,636	258,821	237,687	17,285	16,639	14,576	16,076	15,610	13,509
Motor vehicles and parts ⁴	167,050	172,047	155,080	8,202	8,014	6,758	8,239	8,519	7,102
Aerospace products and parts ⁴	68,570	68,847	66,414	6,974	6,441	6,097	6,270	5,615	5,205
Furniture and related products	19,328	17,321	15,898	1,578	1,210	1,006	1,251	874	682
Miscellaneous manufacturing	43,537	42,194	38,536	4,367	4,035	4,015	5,510	4,623	4,691
All mining ³	84,931	80,557	77,905	16,233	14,067	12,315	10,343	12,747	1,402
All wholesale trade ³	592,544	591,463	553,081	17,330	16,668	15,186	11,810	9,736	9,744
Wholesale trade, durable goods	267,186	264,347	248,819	8,697	8,600	7,889	6,169	6,027	5,677
Wholesale trade, nondurable goods	325,358	327,115	304,262	8,633	8,068	7,297	5,641	3,708	4,067
All information ³	246,344	248,346	241,405	39,387	42,727	39,313	27,150	30,093	23,242
Publishing industries, except internet	48,254	49,290	45,755	7,684	10,341	7,534	10,560	13,056	9,393
Motion picture and sound recording industries	10,723	11,618	10,893	2,182	1,884	1,966	1,338	907	818
Broadcasting, except internet	28,627	29,721	27,848	6,199	7,401	6,287	4,851	3,711	6,566
Telecommunications	133,834	133,172	132,599	20,456	20,480	20,793	6,192	8,121	904
All other information	24,906	24,545	24,309	2,867	2,621	2,733	4,209	4,297	5,562
All professional and technical services ^{3,5}	112,289	115,742	108,632	7,505	8,661	7,817	7,095	8,163	6,522
Computer systems design and related services	44,081	43,126	39,511	4,551	3,219	3,920	6,204	5,049	5,190
Management and technical consulting services	19,432	18,770	18,021	822	846	1,177	574	690	774
Scientific research and development services	9,954	10,261	9,604	(502)	(181)	(423)	(990)	(658)	(980)
All other professional and technical services	38,822	43,585	41,496	2,634	4,777	3,143	1,307	3,082	1,537

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Revised.

³Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

⁴Included in major industry above.

⁵Except legal services.

ACCESS TO QFR DATA

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <http://www.census.gov/econ/qfr/index.html>. Data in the release are drawn from a more comprehensive data set published in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries - Third Quarter 2013* (QFR/13-Q3). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at <http://www.census.gov/econ/qfr/index.html>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

RELIABILITY OF THE ESTIMATES

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of ±0.0 billion indicates a confidence interval with width of less than ±0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 (± 0.2) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0). For any comparison cited in the text without a confidence interval, the change is statistically significant at the 90 percent confidence level.

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third Quarter 2013* (QFR/13-Q3), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability.

DATA QUALITY INDICATORS

The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items Net sales, Depreciation, Income before income taxes, and Total assets.

Total Quantity Response Rates and Unit Response Rates ^{1,2}					
For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net sales	Depreciation	NIBT	Total assets	(percent)
	(percent)				(percent)
All manufacturing	87.1	88.2	90.0	91.4	64.4
All mining	94.9	96.8	95.2	96.4	78.1
All wholesale trade	80.5	74.0	79.9	78.9	67.1
All information	94.1	94.0	93.9	95.3	72.4
All professional and technical services (except legal services)	78.0	85.2	85.8	85.1	61.2

¹For more information, see the Introduction, Survey Methodology section, in the *Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries*.

²Imputation Rate = 100% - TQRR.

Manufacturing, Mining, Wholesale Trade and Selected Service Industries	
Schedule of Release Dates for Calendar Year 2014	
Fourth Quarter 2013	March 24, 2014
First Quarter 2014	June 9, 2014
Second Quarter 2014	September 8, 2014
Third Quarter 2014	December 8, 2014