

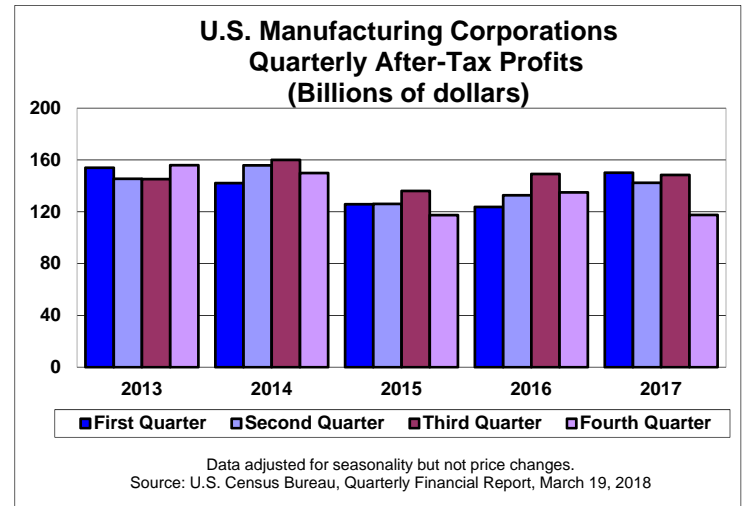
FOR RELEASE AT 10:00 AM EDT, MONDAY, MARCH 19, 2018

QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, FOURTH QUARTER 2017

Release Number: CB18-42

March 19, 2018 — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for Fourth Quarter 2017:

U.S. MANUFACTURING CORPORATIONS QUARTERLY AFTER-TAX PROFITS	
Fourth Quarter 2017	\$117.6 billion
Third Quarter 2017 (Revised)	\$148.4 billion
Fourth Quarter 2016 (Revised)	\$135.0 billion
Next release: June 5, 2018	
Data adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Quarterly Financial Report, March 19, 2018	



After-Tax Profits and Sales, Fourth Quarter 2017 - Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the fourth quarter of 2017 totaled \$117.6 billion, down \$30.8 (± 1.1) billion from the after-tax profits of \$148.4 billion recorded in the third quarter of 2017, and down \$17.4 (± 0.4) billion from the after-tax profits of \$135.0 billion recorded in the fourth quarter of 2016.

Seasonally adjusted sales for the quarter totaled \$1,691.7 billion, up \$60.6 (± 17.7) billion from the \$1,631.1 billion recorded in the third quarter of 2017, and up \$103.6 (± 6.1) billion from the \$1,588.0 billion recorded in the fourth quarter of 2016.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2017 totaled \$79.6 billion, up \$11.3 (± 0.4) billion from the after-tax profits of \$68.4 billion recorded in the third quarter of 2017, and up \$12.3 (± 0.3) billion from the after-tax profits of \$67.3 billion recorded in the fourth quarter of 2016.

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Seasonally adjusted sales for the quarter totaled \$819.7 billion, up \$39.4 (± 12.1) billion from the \$780.3 billion recorded in the third quarter of 2017, and up \$61.0 (± 2.3) billion from the \$758.7 billion recorded in the fourth quarter of 2016.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2017 totaled \$38.0 billion, down \$42.1 (± 0.7) billion from the after-tax profits of \$80.1 billion recorded in the third quarter of 2017, and down \$29.7 (± 0.2) billion from the after-tax profits of \$67.6 billion recorded in the fourth quarter of 2016.

Seasonally adjusted sales for the quarter totaled \$872.0 billion, up \$21.2 (± 8.6) billion from the \$850.8 billion recorded in the third quarter of 2017, and up \$42.7 (± 4.2) billion from the \$829.3 billion recorded in the fourth quarter of 2016.

After-Tax Profits and Sales, Fourth Quarter 2017 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' fourth quarter 2017 unadjusted after-tax profits totaled \$108.7 billion, down \$17.5 (± 0.4) from the after-tax profits of \$126.1 billion recorded in the fourth quarter of 2016, and down \$51.5 (± 1.1) billion from the after-tax profits of \$160.2 billion recorded in the third quarter of 2017.

Unadjusted sales for the fourth quarter of 2017 totaled \$1,699.5 billion, up \$103.8 (± 6.1) billion from the \$1,595.8 billion recorded in the fourth quarter of 2016, and up \$55.0 (± 17.7) from the \$1,644.5 billion recorded in the third quarter 2017.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' fourth quarter 2017 unadjusted after-tax profits totaled \$73.0 billion, up \$12.3 (± 0.3) billion from the after-tax profits of \$60.8 billion recorded in the fourth quarter of 2016, but down \$1.7 (± 0.4) billion from third quarter 2017 after-tax profits of \$74.8 billion.

Unadjusted sales for the fourth quarter of 2017 totaled \$816.0 billion, up \$61.1 (± 2.3) billion from the \$754.9 billion recorded in the fourth quarter of 2016, and up \$27.0 (± 12.1) billion from third quarter 2017 sales of \$789.0 billion.

Durable Goods Manufacturers

Durable goods manufacturers' fourth quarter 2017 unadjusted after-tax profits totaled \$35.7 billion, down \$29.7 (± 0.2) billion from the after-tax profits of \$65.4 billion recorded in the fourth quarter of 2016, and down \$49.8 (± 0.7) billion from third quarter 2017 after-tax profits of \$85.5 billion.

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Unadjusted sales for the fourth quarter of 2017 totaled \$883.5 billion, up \$42.7 (± 4.2) billion from the \$840.9 billion recorded in the fourth quarter of 2016, and up \$28.0 (± 8.6) from the \$855.5 billion recorded in third quarter 2017.

Mining Corporations

Fourth quarter 2017 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$8.1 billion, up \$17.5 (± 0.0) billion from the after-tax losses of \$9.4 billion recorded in the fourth quarter of 2016, and up \$10.0 (± 0.1) billion from the after-tax losses of \$1.9 billion recorded in the third quarter of 2017.

Unadjusted sales for the fourth quarter of 2017 totaled \$70.4 billion, up \$13.0 (± 0.8) billion from the \$57.4 billion recorded in the fourth quarter of 2016, and up \$7.2 (± 1.4) billion from third quarter 2017 sales of \$63.2 billion.

Wholesale Trade Corporations

Fourth quarter 2017 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$14.6 billion, up \$6.2 (± 0.0) billion from the after-tax profits of \$8.4 billion recorded in the fourth quarter of 2016, and up \$3.1 (± 0.3) billion from the after-tax profits of \$11.5 billion recorded in the third quarter of 2017.

Unadjusted sales for the fourth quarter of 2017 totaled \$701.6 billion, up \$48.2 (± 1.8) billion from the \$653.4 billion recorded in the fourth quarter of 2016, and up \$22.4 (± 10.6) billion from third quarter 2017 sales of \$679.2 billion.

Information Corporations

Fourth quarter 2017 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$88.2 billion, up \$53.2 (± 0.2) billion from the after-tax profits of \$34.9 billion recorded in the fourth quarter of 2016, and up \$47.3 (± 0.6) billion from the third quarter 2017 after-tax profits of \$40.9 billion.

Unadjusted sales for the fourth quarter of 2017 totaled \$324.1 billion, up \$16.5 (± 0.8) billion from the \$307.6 billion recorded in the fourth quarter 2016, and up \$23.9 (± 4.2) from third quarter 2017 sales of \$300.1 billion.

Professional and Technical Services Corporations (except Legal Services)

Fourth quarter 2017 unadjusted after-tax profits for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$6.2 billion, up \$1.9 (± 0.2) billion from the after-tax profits of \$4.3 billion recorded in the fourth quarter of 2016, and up \$1.9 (± 0.7) from third quarter 2017 after-tax profits of \$4.3 billion.

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Unadjusted sales for the fourth quarter of 2017 totaled \$156.8 billion, up \$10.9 (± 1.9) billion from the \$145.9 billion recorded in the fourth quarter 2016, and up \$10.8 (± 5.5) billion from third quarter 2017 sales of \$146.0 billion.

The First Quarter 2018 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on June 5, 2018. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/econ/qfr/>.

EXPLANATORY NOTES

Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <www.census.gov/econ/qfr/>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Fourth Quarter 2017 (QFR/17-Q4). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <www.census.gov/econ/qfr/>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of ± 0.0 billion indicates a confidence interval with width of less than ± 0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 (± 0.2) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

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Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Fourth Quarter 2017 (QFR/17-Q4), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/econ/qfr/documents/QFR_Methodology.pdf.

Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates ^{1,2} For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net Sales	Depreciation	NIBT	Total assets	
	(percent)				(percent)
All manufacturing	83.0	83.8	88.8	87.2	58.5
All mining	88.8	91.8	90.6	91.7	63.7
All wholesale trade	78.6	70.7	77.8	76.9	56.5
All information	91.7	93.1	91.7	94.9	61.6
All professional and technical services (except legal services).....	76.1	79.5	78.5	82.8	61.0

Footnotes:

¹For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website www.census.gov/econ/qfr/collection.html.

²Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, March 19, 2018. Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/econ/qfr/documents/QFR_Methodology.pdf.

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Manufacturing, Mining, Wholesale Trade and Selected Service Industries Schedule of Release Dates for Calendar Year 2018	
Fourth Quarter 2017	March 19, 2018
First Quarter 2018	June 5, 2018
Second Quarter 2018	September 5, 2018
Third Quarter 2018	December 4, 2018

API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

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Table 1. U.S. Manufacturing Corporations – Selected Financial Data

	Seasonally adjusted ¹			Not Seasonally adjusted ²		
	4Q 2017	3Q 2017 (r)	4Q 2016 (r)	4Q 2017	3Q 2017 (r)	4Q 2016 (r)
Rate of return (after taxes):						
Cents per dollar of sales	6.95	9.10	8.50	6.40	9.74	7.90
Percent on equity (annual rate)	N/A	N/A	N/A	9.71	14.29	12.19
	(million dollars)					
Sales	1,691,677	1,631,067	1,588,039	1,699,540	1,644,499	1,595,763
Income after income taxes	117,594	148,430	134,988	108,687	160,235	126,141
Dividends paid (cash)	N/A	N/A	N/A	78,050	71,829	70,238

Footnotes:

(r) Revised.

¹Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

²Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 19, 2018.

Table 2. U.S. Manufacturing Corporations – Seasonally Adjusted Sales and Net Income After-tax¹

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2006	1,439,908	1,449,650	1,458,626	1,433,919	119,730	115,624	121,891	112,510
2007	1,448,651	1,489,478	1,530,578	1,590,480	117,757	130,269	74,517	119,973
2008	1,613,437	1,683,065	1,671,713	1,402,964	118,192	102,982	118,365	(73,263)
2009	1,232,391	1,224,370	1,297,976	1,355,130	35,198	52,630	93,501	105,147
2010	1,389,039	1,428,212	1,454,379	1,482,680	110,250	108,478	123,948	134,950
2011	1,577,992	1,620,517	1,638,900	1,645,647	146,683	154,287	147,332	145,783
2012	1,697,626	1,654,379	1,643,617	1,672,398	148,225	148,235	134,031	133,217
2013	1,676,438	1,670,051	1,689,284	1,705,861	153,958	145,479	145,216	156,004
2014	1,701,107	1,735,679	1,752,092	1,710,409	142,092	155,852	160,077	149,884
2015	1,603,204	1,638,053	1,615,877	1,573,972	125,836	126,095	136,086	117,383
2016	1,531,960	1,561,211	1,567,317	1,588,039	123,682	132,838	149,190	134,988
2017	1,618,314	1,612,049	1,631,067	1,691,677	150,154	142,359	148,430	117,594
All nondurable manufacturing:								
2006	716,712	720,134	728,259	707,620	67,799	70,433	72,441	66,750
2007	710,298	747,277	763,522	823,110	69,567	72,773	67,861	73,178
2008	849,194	920,780	915,507	715,900	72,649	75,031	84,387	(8,888)
2009	629,547	645,075	687,000	721,244	44,226	53,051	62,556	71,973
2010	743,797	753,660	761,075	789,830	62,764	47,207	64,564	71,035
2011	860,329	902,155	899,030	895,531	78,050	83,847	77,607	70,989
2012	917,023	877,408	875,418	897,651	76,037	78,693	73,201	76,089
2013	898,506	877,756	893,843	895,652	81,664	76,799	71,370	77,649
2014	890,020	909,901	903,313	856,482	71,615	78,877	78,414	71,294
2015	762,044	794,244	769,574	738,285	66,418	56,873	69,596	48,275
2016	700,612	730,387	738,382	758,705	60,163	64,965	75,557	67,345
2017	773,694	769,406	780,289	819,684	71,087	66,647	68,371	79,643
All durable manufacturing:								
2006	723,196	729,516	730,367	726,299	51,931	45,191	49,450	45,760
2007	738,353	742,201	767,056	767,370	48,190	57,496	6,656	46,795
2008	764,243	762,285	756,206	687,064	45,543	27,951	33,978	(64,375)
2009	602,844	579,295	610,976	633,886	(9,028)	(421)	30,945	33,174
2010	645,242	674,552	693,304	692,850	47,486	61,271	59,384	63,915
2011	717,663	718,362	739,870	750,116	68,633	70,440	69,725	74,794
2012	780,603	776,971	768,199	774,747	72,188	69,542	60,830	57,128
2013	777,932	792,295	795,441	810,209	72,294	68,680	73,846	78,355
2014	811,087	825,778	848,779	853,927	70,477	76,975	81,663	78,590
2015	841,160	843,809	846,303	835,687	59,418	69,222	66,490	69,108
2016	831,348	830,824	828,935	829,334	63,519	67,873	73,633	67,643
2017	844,620	842,643	850,778	871,993	79,067	75,712	80,059	37,951

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 19, 2018.

Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

	Sales			Operating profits ¹			After-tax profits		
	4Q	3Q	4Q	4Q	3Q	4Q	4Q	3Q	4Q
	2017	2017 (r)	2016 (r)	2017	2017 (r)	2016 (r)	2017	2017 (r)	2016 (r)
	(million dollars)								
All manufacturing ²	1,699,540	1,644,499	1,595,763	124,757	141,179	107,239	108,687	160,235	126,141
All nondurable manufacturing	816,009	788,986	754,912	58,722	72,156	52,413	73,032	74,765	60,752
Food	178,130	169,249	172,326	14,569	14,129	15,286	21,047	10,758	11,155
Beverage and tobacco products	46,186	49,675	47,958	8,902	11,067	8,724	12,724	10,732	15,757
Textile mills and textile product mills	9,982	10,358	9,172	681	991	574	607	857	509
Apparel and leather products	22,700	23,441	22,677	2,191	2,888	2,447	1,756	3,209	2,426
Paper	32,845	33,285	30,185	2,300	2,558	2,055	4,060	2,302	1,605
Printing and related support activities	17,326	16,935	18,609	791	699	626	428	609	(67)
Petroleum and coal products	231,491	208,163	186,605	3,611	6,008	(2,854)	18,758	12,570	2,482
Chemicals	223,660	221,621	214,575	22,247	29,088	21,369	10,364	29,324	24,131
Basic chemicals, resins, and synthetics ³	59,687	58,737	55,055	3,209	4,644	3,347	4,674	2,563	1,499
Pharmaceuticals and medicines ³	109,061	108,516	106,578	13,228	18,955	12,530	(2,717)	19,894	11,494
All other chemicals ³	54,912	54,368	52,941	5,810	5,489	5,492	8,407	6,866	11,137
Plastics and rubber products	53,689	56,259	52,806	3,431	4,728	4,187	3,287	4,406	2,752
All durable manufacturing	883,531	855,513	840,851	66,035	69,023	54,826	35,656	85,470	65,389
Wood products	27,453	24,983	22,839	1,666	2,080	1,237	980	1,695	1,313
Nonmetallic mineral products	33,192	33,714	30,750	2,921	4,744	2,003	609	4,065	3,076
Primary metals	52,998	55,479	51,389	2,243	3,228	1,769	5,923	3,086	1,069
Iron, steel, and ferrous alloys ³	27,293	28,842	23,192	899	1,306	585	897	782	63
Nonferrous metals ³	18,909	19,579	21,583	758	1,212	678	2,112	1,756	736
Foundries ³	6,796	7,059	6,614	586	710	506	2,913	548	269
Fabricated metal products	73,176	75,144	69,545	4,664	7,587	3,822	2,570	6,214	1,995
Machinery	98,595	99,261	88,433	6,382	7,992	4,937	4,159	9,493	521
Computer and electronic products	181,971	165,512	173,966	20,076	15,497	16,548	26,020	32,850	34,422
Computer and peripheral equipment ³	64,652	53,416	62,272	10,924	6,121	8,128	19,564	11,436	17,242
Communications equipment ³	28,776	29,053	31,024	2,007	2,474	3,167	(4,779)	3,263	4,129
All other electronic products ³	88,543	83,043	80,670	7,145	6,902	5,254	11,235	18,151	13,052
Electrical equipment, appliances, and components	46,300	49,427	46,840	3,182	3,054	3,686	(9,631)	5,433	4,854
Transportation equipment	301,388	282,307	291,496	19,584	17,929	15,116	4,441	14,819	11,938
Motor vehicles and parts ³	202,794	189,677	200,259	8,894	7,340	6,774	1,964	5,647	6,115
Aerospace products and parts ³	78,992	74,267	73,873	8,658	8,749	6,731	596	7,673	4,526
Furniture and related products	18,481	19,551	18,566	1,038	1,951	1,172	797	1,661	1,030
Miscellaneous manufacturing	49,977	50,135	47,028	4,279	4,961	4,535	(212)	6,154	5,170
All mining ²	70,408	63,173	57,417	7,303	3,285	(1,124)	8,088	(1,911)	(9,430)
All wholesale trade ²	701,591	679,237	653,395	16,188	17,273	15,495	14,596	11,527	8,413
Wholesale trade, durable goods	326,175	314,316	297,284	8,266	10,015	7,955	6,222	7,615	4,712
Wholesale trade, nondurable goods	375,416	364,921	356,111	7,923	7,259	7,540	8,374	3,912	3,701
All information ²	324,071	300,131	307,594	42,010	48,243	46,032	88,151	40,901	34,902
Publishing industries, except internet	64,809	59,043	58,711	8,605	7,937	7,486	(1,240)	11,561	10,154
Motion picture and sound recording industries	13,675	12,038	12,819	2,125	2,054	1,903	2,049	1,618	549
Broadcasting, except internet	36,919	32,758	35,792	7,230	6,866	8,033	11,814	4,898	4,201
Telecommunications	156,724	149,633	154,724	17,090	24,705	22,453	71,069	10,551	10,273
All other information	51,945	46,659	45,548	6,960	6,680	6,158	4,460	12,274	9,724
All professional and technical services ^{2,4}	156,843	146,044	145,916	5,554	3,909	3,352	6,176	4,305	4,273
Computer systems design and related services	61,330	56,763	56,071	2,232	2,305	2,012	2,345	4,107	5,105
Management and technical consulting services	25,559	24,068	22,614	1,570	857	1,445	2,051	946	591
Scientific research and development services	16,922	15,732	13,895	(1,901)	(2,599)	(3,220)	(1,334)	(2,831)	(3,504)
All other professional and technical services	53,032	49,481	53,336	3,653	3,346	3,115	3,115	2,084	2,081

Footnotes:

(r) Revised.

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

³Included in major industry above.

⁴Except legal services.

Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 19, 2018.