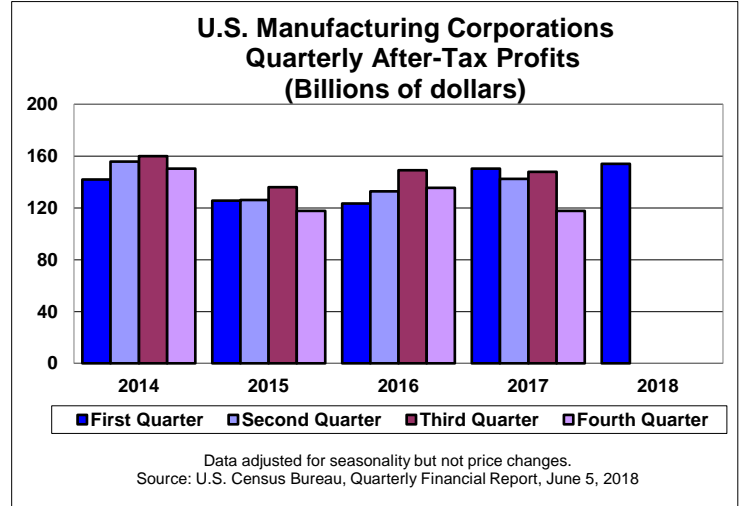


# QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, FIRST QUARTER 2018

Release Number: CB18-88

**June 5, 2018** — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for First Quarter 2018:

U.S. MANUFACTURING CORPORATIONS QUARTERLY AFTER-TAX PROFITS	
First Quarter 2018	\$154.0 billion
Fourth Quarter 2017 (Revised)	\$117.6 billion
First Quarter 2017 (Revised)	\$150.2 billion
Next release: September 5, 2018	
Data adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Quarterly Financial Report, June 5, 2018	



## After-Tax Profits and Sales, First Quarter 2018 - Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the first quarter of 2018 totaled \$154.0 billion, up \$36.4 ( $\pm 0.3$ ) billion from the after-tax profits of \$117.6 billion recorded in the fourth quarter of 2017, and up \$3.7 ( $\pm 0.8$ ) billion from the after-tax profits of \$150.2 billion recorded in the first quarter of 2017.

Seasonally adjusted sales for the quarter totaled \$1,717.1 billion, up \$22.1 ( $\pm 7.1$ ) billion from the \$1,695.0 billion recorded in the fourth quarter of 2017, and up \$97.7 ( $\pm 11.6$ ) billion from the \$1,619.4 billion recorded in the first quarter of 2017.

### Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2018 totaled \$76.1 billion, down \$3.7 ( $\pm 0.1$ ) billion from the after-tax profits of \$79.8 billion recorded in the fourth quarter of 2017, but up \$5.0 ( $\pm 0.3$ ) billion from the after-tax profits of \$71.1 billion recorded in the first quarter of 2017.

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Seasonally adjusted sales for the quarter totaled \$824.1 billion, not statistically different from the \$822.4 billion recorded in the fourth quarter of 2017, but up \$48.6 ( $\pm 4.4$ ) billion from the \$775.5 billion recorded in the first quarter of 2017.

### **Durable Goods Manufacturers**

Durable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2018 totaled \$77.9 billion, up \$40.1 ( $\pm 0.2$ ) billion from the after-tax profits of \$37.8 billion recorded in the fourth quarter of 2017, but down \$1.3 ( $\pm 0.5$ ) billion from the after-tax profits of \$79.1 billion recorded in the first quarter of 2017.

Seasonally adjusted sales for the quarter totaled \$893.0 billion, up \$20.4 ( $\pm 3.0$ ) billion from the \$872.6 billion recorded in the fourth quarter of 2017, and up \$49.1 ( $\pm 7.4$ ) billion from the \$843.9 billion recorded in the first quarter of 2017.

### **After-Tax Profits and Sales, First Quarter 2018 – Not Seasonally Adjusted**

#### **Manufacturing Corporations**

U.S. manufacturing corporations' first quarter 2018 unadjusted after-tax profits totaled \$148.0 billion, up \$3.7 ( $\pm 0.8$ ) billion from the after-tax profits of \$144.4 billion recorded in the first quarter of 2017, and up \$39.7 ( $\pm 0.3$ ) billion from the after-tax profits of \$108.3 billion recorded in the fourth quarter of 2017.

Unadjusted sales for the first quarter of 2018 totaled \$1,663.2 billion, up \$95.8 ( $\pm 11.6$ ) billion from the \$1,567.4 billion recorded in the first quarter of 2017, but down \$38.8 ( $\pm 7.1$ ) billion from the \$1,702.0 billion recorded in the fourth quarter 2017.

#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' first quarter 2018 unadjusted after-tax profits totaled \$76.8 billion, up \$5.1 ( $\pm 0.3$ ) billion from the after-tax profits of \$71.7 billion recorded in the first quarter of 2017, and up \$3.7 ( $\pm 0.1$ ) billion from fourth quarter 2017 after-tax profits of \$73.1 billion.

Unadjusted sales for the first quarter of 2018 totaled \$801.7 billion, up \$47.4 ( $\pm 4.4$ ) billion from the \$754.3 billion recorded in the first quarter of 2017, but down \$16.9 ( $\pm 4.8$ ) billion from fourth quarter 2017 sales of \$818.6 billion.

#### **Durable Goods Manufacturers**

Durable goods manufacturers' first quarter 2018 unadjusted after-tax profits totaled \$71.2 billion, down \$1.4 ( $\pm 0.5$ ) billion from the after-tax profits of \$72.6 billion recorded in the first quarter of 2017, but up \$36.0 ( $\pm 0.2$ ) billion from fourth quarter 2017 after-tax profits of \$35.2 billion.

Unadjusted sales for the first quarter of 2018 totaled \$861.6 billion, up \$48.4 ( $\pm 7.4$ ) billion from the \$813.1 billion recorded in the first quarter of 2017, but down \$21.8 ( $\pm 3.0$ ) billion from the \$883.4 billion recorded in fourth quarter 2017.

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## **Mining Corporations**

First quarter 2018 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$5.4 billion, up \$0.2 ( $\pm 0.2$ ) billion from the after-tax profits of \$5.1 billion recorded in the first quarter of 2017, but down \$1.8 ( $\pm 0.1$ ) billion from the after-tax profits of \$7.2 billion recorded in the fourth quarter of 2017.

Unadjusted sales for the first quarter of 2018 totaled \$74.4 billion, up \$13.5 ( $\pm 0.6$ ) billion from the \$60.9 billion recorded in the first quarter of 2017, and up \$3.3 ( $\pm 0.3$ ) billion from fourth quarter 2017 sales of \$71.1 billion.

## **Wholesale Trade Corporations**

First quarter 2018 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$6.4 billion, down \$6.8 ( $\pm 0.1$ ) billion from the after-tax profits of \$13.2 billion recorded in the first quarter of 2017, and down \$7.7 ( $\pm 0.1$ ) billion from the after-tax profits of \$14.1 billion recorded in the fourth quarter of 2017.

Unadjusted sales for the first quarter of 2018 totaled \$679.8 billion, up \$41.6 ( $\pm 3.2$ ) billion from the \$638.2 billion recorded in the first quarter of 2017, but down \$20.8 ( $\pm 5.6$ ) billion from fourth quarter 2017 sales of \$700.5 billion.

## **Information Corporations**

First quarter 2018 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$41.3 billion, up \$9.4 ( $\pm 0.2$ ) billion from the after-tax profits of \$31.8 billion recorded in the first quarter of 2017, but down \$49.2 ( $\pm 0.1$ ) billion from the fourth quarter 2017 after-tax profits of \$90.5 billion.

Unadjusted sales for the first quarter of 2018 totaled \$308.7 billion, up \$17.3 ( $\pm 1.5$ ) billion from the \$291.3 billion recorded in the first quarter 2017, but down \$14.4 ( $\pm 2.2$ ) billion from fourth quarter 2017 sales of \$323.1 billion.

## **Professional and Technical Services Corporations (except Legal Services)**

First quarter 2018 unadjusted after-tax profits for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$1.8 billion, not statistically different from the after-tax profits of \$2.1 billion recorded in the first quarter of 2017, but down \$3.9 ( $\pm 0.1$ ) billion from fourth quarter 2017 after-tax profits of \$5.7 billion.

Unadjusted sales for the first quarter of 2018 totaled \$144.4 billion, up \$7.0 ( $\pm 2.1$ ) billion from the \$137.4 billion recorded in the first quarter 2017, but down \$7.4 ( $\pm 1.6$ ) billion from fourth quarter 2017 sales of \$151.8 billion.

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The Second Quarter 2018 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on September 5, 2018. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>.

## EXPLANATORY NOTES

### Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2018 (QFR/18-Q1). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

### Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of  $\pm 0.0$  billion indicates a confidence interval with width of less than  $\pm 0.05$  billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 11,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 ( $\pm 0.2$ ) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the

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data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2018 (QFR/18-Q1), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

**Data Quality Indicators**

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates <sup>1,2</sup> For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net Sales	Depreciation	NIBT	Total assets	
	(percent)				(percent)
All manufacturing .....	82.3	85.5	87.1	87.5	59.6
All mining .....	90.7	94.0	92.4	93.1	69.1
All wholesale trade .....	79.4	74.1	80.6	77.4	60.4
All information .....	92.9	96.0	93.5	95.2	64.2
All professional and technical services (except legal services).....	77.7	81.6	81.2	84.4	64.9

**Footnotes:**

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website [www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html).

<sup>2</sup>Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, June 5, 2018. Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

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Manufacturing, Mining, Wholesale Trade and Selected Service Industries Schedule of Release Dates for Calendar Year 2018	
Fourth Quarter 2017	March 19, 2018
First Quarter 2018	June 5, 2018
Second Quarter 2018	September 5, 2018
Third Quarter 2018	December 4, 2018

## RESOURCES

### API

The Census Bureau’s application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before. [www.census.gov/developers/](http://www.census.gov/developers/)

### FRED Mobile App



Receive the latest updates on the nation’s key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau’s 13 economic indicators.

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**Table 1. U.S. Manufacturing Corporations – Selected Financial Data**

	Seasonally adjusted <sup>1</sup>			Not Seasonally adjusted <sup>2</sup>		
	1Q 2018	4Q 2017 (r)	1Q 2017 (r)	1Q 2018	4Q 2017 (r)	1Q 2017 (r)
Rate of return (after taxes):						
Cents per dollar of sales .....	8.97	6.94	9.28	8.90	6.36	9.21
Percent on equity (annual rate) .....	N/A	N/A	N/A	13.08	9.65	13.67
	(million dollars)					
Sales .....	1,717,097	1,695,037	1,619,364	1,663,239	1,702,021	1,567,401
Income after income taxes .....	153,976	117,618	150,230	148,026	108,307	144,367
Dividends paid (cash) .....	N/A	N/A	N/A	76,371	77,018	67,845

Footnotes:

(r) Revised.

<sup>1</sup>Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.

<sup>2</sup>Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

Source: U.S. Census Bureau, Quarterly Financial Report, June 5, 2018.

**Table 2. U.S. Manufacturing Corporations – Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2007 .....	1,448,690	1,489,489	1,530,567	1,590,439	117,747	130,253	74,523	120,016
2008 .....	1,613,487	1,683,069	1,671,696	1,402,933	118,151	102,963	118,381	(73,198)
2009 .....	1,232,434	1,224,363	1,297,962	1,355,104	35,126	52,608	93,526	105,226
2010 .....	1,389,105	1,428,189	1,454,358	1,482,651	110,152	108,477	123,967	135,024
2011 .....	1,578,106	1,620,455	1,638,860	1,645,630	146,588	154,293	147,334	145,904
2012 .....	1,697,779	1,654,288	1,643,548	1,672,439	148,092	148,232	134,027	133,395
2013 .....	1,676,591	1,669,933	1,689,180	1,705,969	153,804	145,456	145,173	156,247
2014 .....	1,701,270	1,735,553	1,751,834	1,710,683	141,922	155,848	159,975	150,150
2015 .....	1,603,311	1,637,920	1,615,519	1,574,423	125,703	126,077	135,927	117,714
2016 .....	1,532,000	1,561,068	1,566,801	1,588,694	123,537	132,796	149,017	135,352
2017 .....	1,619,364	1,615,153	1,633,345	1,695,037	150,230	142,482	147,879	117,618
2018 .....	1,717,097				153,976			
<b>All nondurable manufacturing:</b>								
2007 .....	710,341	747,284	763,513	823,065	69,565	72,774	67,862	73,179
2008 .....	849,252	920,778	915,492	715,866	72,647	75,033	84,387	(8,887)
2009 .....	629,598	645,063	686,984	721,214	44,222	53,053	62,556	71,976
2010 .....	743,875	753,632	761,047	789,798	62,758	47,207	64,567	71,043
2011 .....	860,460	902,093	898,975	895,496	78,038	83,845	77,614	71,004
2012 .....	917,224	877,317	875,322	897,651	76,015	78,683	73,219	76,116
2013 .....	898,739	877,652	893,690	895,676	81,623	76,784	71,402	77,690
2014 .....	890,312	909,812	903,020	856,536	71,552	78,846	78,478	71,345
2015 .....	762,380	794,184	769,207	738,353	66,322	56,827	69,696	48,346
2016 .....	700,981	730,359	737,903	758,800	60,025	64,897	75,706	67,435
2017 .....	775,467	772,982	782,564	822,439	71,084	66,800	68,236	79,802
2018 .....	824,091				76,107			
<b>All durable manufacturing:</b>								
2007 .....	738,349	742,205	767,054	767,374	48,182	57,479	6,661	46,837
2008 .....	764,235	762,291	756,204	687,067	45,504	27,930	33,994	(64,311)
2009 .....	602,836	579,300	610,978	633,890	(9,096)	(445)	30,970	33,250
2010 .....	645,230	674,557	693,311	692,853	47,394	61,270	59,400	63,981
2011 .....	717,646	718,362	739,885	750,134	68,550	70,448	69,720	74,900
2012 .....	780,555	776,971	768,226	774,788	72,077	69,549	60,808	57,279
2013 .....	777,852	792,281	795,490	810,293	72,181	68,672	73,771	78,557
2014 .....	810,958	825,741	848,814	854,147	70,370	77,002	81,497	78,805
2015 .....	840,931	843,736	846,312	836,070	59,381	69,250	66,231	69,368
2016 .....	831,019	830,709	828,898	829,894	63,512	67,899	73,311	67,917
2017 .....	843,897	842,171	850,781	872,598	79,146	75,682	79,643	37,816
2018 .....	893,006				77,869			

Footnotes:

(r) Revised.

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

Source: U.S. Census Bureau, Quarterly Financial Report, June 5, 2018.

**Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits <sup>1</sup>			After-tax profits		
	1Q	4Q	1Q	1Q	4Q	1Q	1Q	4Q	1Q
	2018	2017 (r)	2017 (r)	2018	2017 (r)	2017 (r)	2018	2017 (r)	2017 (r)
	(million dollars)								
All manufacturing <sup>2</sup>	1,663,239	1,702,021	1,567,401	127,247	124,750	121,606	148,026	108,307	144,367
All nondurable manufacturing	801,673	818,616	754,269	65,593	58,829	63,292	76,797	73,081	71,727
Food	168,775	178,065	162,129	11,291	14,536	12,734	12,718	21,111	9,871
Beverage and tobacco products	44,331	46,309	45,502	7,929	8,903	8,778	9,620	12,285	8,208
Textile mills and textile product mills	10,248	9,960	9,109	679	663	703	671	623	631
Apparel and leather products	21,084	22,719	20,801	2,114	2,211	2,224	428	1,739	2,157
Paper	32,672	32,658	30,858	1,785	2,338	1,856	1,888	4,066	1,639
Printing and related support activities	16,116	17,164	17,365	1,071	763	889	441	394	635
Petroleum and coal products	230,726	235,506	195,443	6,701	3,774	2,391	13,372	18,843	9,075
Chemicals	222,339	222,423	218,574	29,086	22,164	28,790	33,957	10,769	35,442
Basic chemicals, resins, and synthetics <sup>3</sup>	61,594	58,543	59,587	5,252	2,999	5,614	5,076	5,056	6,120
Pharmaceuticals and medicines <sup>3</sup>	103,890	109,031	102,244	16,369	13,272	15,963	20,653	(2,775)	22,087
All other chemicals <sup>3</sup>	56,854	54,848	56,743	7,466	5,893	7,214	8,229	8,487	7,235
Plastics and rubber products	55,381	53,812	54,488	4,937	3,476	4,928	3,703	3,252	4,069
All durable manufacturing	861,566	883,405	813,132	61,654	65,921	58,314	71,229	35,226	72,640
Wood products	23,520	27,243	20,298	2,118	1,748	1,616	1,649	1,019	1,111
Nonmetallic mineral products	27,331	33,510	25,964	1,015	2,978	1,492	1,541	663	872
Primary metals	56,743	52,860	51,945	3,786	2,250	3,572	3,992	5,931	3,336
Iron, steel, and ferroalloys <sup>3</sup>	29,514	27,280	26,353	1,567	915	1,413	1,044	914	954
Nonferrous metals <sup>3</sup>	19,824	18,908	18,525	1,463	751	1,459	2,359	2,096	1,854
Foundries <sup>3</sup>	7,406	6,672	7,067	756	583	700	589	2,921	528
Fabricated metal products	75,765	72,747	71,141	7,245	4,600	6,327	6,741	2,465	5,819
Machinery	100,129	98,593	90,210	6,713	6,408	6,136	7,207	4,103	5,937
Computer and electronic products	164,448	182,383	156,118	13,938	19,930	11,637	21,499	25,358	26,722
Computer and peripheral equipment <sup>3</sup>	54,419	64,648	52,091	6,785	10,936	4,773	16,545	19,572	12,068
Communications equipment <sup>3</sup>	26,364	28,682	28,530	1,366	2,024	2,298	(8,659)	(4,838)	3,494
All other electronic products <sup>3</sup>	83,664	89,053	75,497	5,786	6,971	4,566	13,614	10,624	11,159
Electrical equipment, appliances, and components	45,708	46,398	46,179	4,123	3,209	3,570	3,983	(9,584)	3,116
Transportation equipment	300,509	301,351	285,220	17,267	19,606	17,763	18,689	4,429	19,031
Motor vehicles and parts <sup>3</sup>	206,144	202,725	199,215	6,535	8,906	8,319	8,852	1,992	10,559
Aerospace products and parts <sup>3</sup>	74,645	79,017	68,140	8,813	8,673	7,614	8,146	564	6,993
Furniture and related products	18,466	18,412	18,261	1,423	1,019	1,498	1,031	734	1,259
Miscellaneous manufacturing	48,948	49,908	47,795	4,027	4,172	4,703	4,897	109	5,437
All mining <sup>2</sup>	74,394	71,131	60,868	11,502	7,502	2,346	5,353	7,164	5,148
All wholesale trade <sup>2</sup>	679,776	700,537	638,224	14,392	16,320	15,569	6,413	14,079	13,203
Wholesale trade, durable goods	311,518	326,815	286,287	6,583	8,522	7,810	3,767	5,855	4,602
Wholesale trade, nondurable goods	368,258	373,722	351,937	7,808	7,798	7,759	2,646	8,225	8,602
All information <sup>2</sup>	308,676	323,109	291,345	46,538	41,583	45,183	41,294	90,463	31,848
Publishing industries, except internet	62,058	64,810	54,669	7,573	8,673	6,133	6,103	(1,753)	7,204
Motion picture and sound recording industries	12,663	13,655	12,548	1,931	2,125	2,175	1,899	2,050	1,684
Broadcasting, except internet	34,596	36,525	33,345	7,087	6,849	7,072	4,651	11,103	3,276
Telecommunications	150,968	156,406	146,979	23,702	17,264	24,707	13,709	74,649	10,851
All other information	48,392	51,712	43,805	6,245	6,672	5,095	14,933	4,415	8,833
All professional and technical services <sup>2,4</sup>	144,408	151,798	137,430	1,608	5,276	1,296	1,806	5,697	2,068
Computer systems design and related services	56,806	60,892	52,525	1,413	2,503	1,052	2,317	2,407	2,798
Management and technical consulting services	21,084	21,186	20,913	423	1,455	621	610	1,938	344
Scientific research and development services	15,627	16,728	13,967	(3,779)	(2,334)	(3,291)	(3,694)	(1,698)	(3,057)
All other professional and technical services	50,892	52,991	50,025	3,552	3,652	2,914	2,573	3,050	1,983

Footnotes:

(r) Revised.

<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>2</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$250 thousand and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup>Included in major industry above.

<sup>4</sup>Except legal services.

Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

Source: U.S. Census Bureau, Quarterly Financial Report, June 5, 2018.