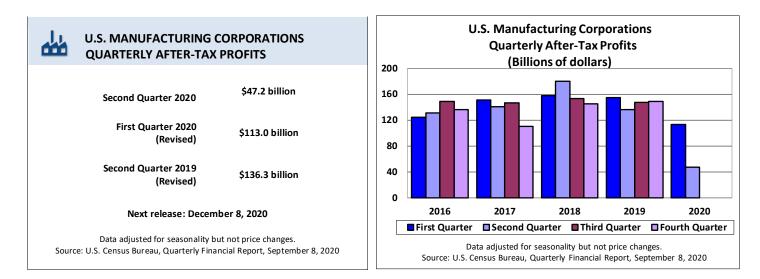
QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, SECOND QUARTER 2020

Release Number: CB20-133

Statement Regarding COVID-19 Impact: Due to recent events surrounding COVID-19, many businesses are operating on a limited capacity or have ceased operations completely. The Census Bureau has monitored response and data quality and determined estimates in this release meet publication standards. For more information on the compilation of this month's reports, see < <u>QFR COVID-19 FAQs</u>>.

September 8, 2020 — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for Second Quarter 2020:



After-Tax Profits and Sales, Second Quarter 2020 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the second quarter of 2020 totaled \$47.2 billion, down \$65.7 (±0.4) billion from the after-tax profits of \$113.0 billion recorded in the first quarter of 2020, and down \$89.0 (±1.6) billion from the after-tax profits of \$136.3 billion recorded in the second quarter of 2019.

Seasonally adjusted sales for the quarter totaled \$1,313.5 billion, down \$330.7 (±8.5) billion from the \$1,644.2 billion recorded in the first quarter of 2020, and down \$407.8 (±23.5) billion from the \$1,721.4 billion recorded in the second quarter of 2019.

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Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the second quarter of 2020 totaled \$22.3 billion, down \$19.4 (±0.6) billion from the after-tax profits of \$41.7 billion recorded in the first quarter of 2020, and down \$41.8 (±0.7) billion from the after-tax profits of \$64.1 billion recorded in the second quarter of 2019.

Seasonally adjusted sales for the quarter totaled \$635.6 billion, down \$158.1 (±6.1) billion from the \$793.7 billion recorded in the first quarter of 2020, and down \$200.6 (±9.7) billion from the \$836.2 billion recorded in the second quarter of 2019.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the second quarter of 2020 totaled \$25.0 billion, down \$46.3 (±0.4) billion from the after-tax profits of \$71.3 billion recorded in the first quarter of 2020, and down \$47.2 (±2.0) billion from the after-tax profits of \$72.2 billion recorded in the second quarter of 2019.

Seasonally adjusted sales for the quarter totaled \$677.9 billion, down \$172.6 (±4.1) billion from the \$850.5 billion recorded in the first quarter of 2020, and down \$207.3 (±23.1) billion from the \$885.2 billion recorded in the second quarter of 2019.

After-Tax Profits and Sales, Second Quarter 2020 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' second quarter 2020 unadjusted after-tax profits totaled \$53.1 billion, down \$88.7 (±1.6) billion from the after-tax profits of \$141.9 billion recorded in the second quarter of 2019, and down \$53.2 (±0.4) billion from the after-tax profits of \$106.3 billion recorded in the first quarter of 2020.

Unadjusted sales for the second quarter of 2020 totaled \$1,332.7 billion, down \$414.8 (±23.5) billion from the \$1,747.5 billion recorded in the second quarter of 2019, and down \$250.0 (±8.5) billion from first quarter 2020 sales of \$1,582.7 billion.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' second quarter 2020 unadjusted after-tax profits totaled \$24.3 billion, down \$41.6 (±0.7) billion from the after-tax profits of \$65.9 billion recorded in the second quarter of 2019, and down \$19.2 (±0.6) billion from first quarter 2020 after-tax profits of \$43.6 billion.

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Unadjusted sales for the second quarter of 2020 totaled \$647.4 billion, down \$204.3 (±9.7) billion from the \$851.7 billion recorded in the second quarter of 2019, and down \$119.4 (±6.1) billion from first quarter 2020 sales of \$766.8 billion.

Durable Goods Manufacturers

Durable goods manufacturers' second quarter 2020 unadjusted after-tax profits totaled \$28.8 billion, down \$47.2 (±2.0) billion from the after-tax profits of \$75.9 billion recorded in the second quarter of 2019, and down \$33.9 (±0.4) billion from first quarter 2020 after-tax profits of \$62.7 billion.

Unadjusted sales for the second quarter of 2020 totaled \$685.3 billion, down \$210.5 (±23.1) billion from the \$895.8 billion recorded in the second quarter of 2019, and down \$130.6 (±4.1) billion from first quarter 2020 sales of \$815.9 billion.

Mining Corporations

Second quarter 2020 unadjusted after-tax losses for mining corporations with assets of \$50 million and over totaled \$44.1 billion, down \$50.5 (±0.2) billion from the after-tax profits of \$6.4 billion recorded in the second quarter of 2019, but up \$32.8 (±0.1) billion from the after-tax losses of \$76.8 billion recorded in the first quarter of 2020.

Unadjusted sales for the second quarter of 2020 totaled \$39.8 billion, down \$37.5 (\pm 0.5) billion from the \$77.3 billion recorded in the second quarter of 2019, and down \$25.3 (\pm 0.2) billion from first quarter 2020 sales of \$65.1 billion.

Wholesale Trade Corporations

Second quarter 2020 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$8.4 billion, down \$6.3 (±0.2) billion from the after-tax profits of \$14.8 billion recorded in the second quarter of 2019, but up \$3.6 (±0.5) billion from the after-tax profits of \$4.8 billion recorded in the first quarter of 2020.

Unadjusted sales for the second quarter of 2020 totaled \$617.1 billion, down \$89.3 (±7.0) billion from the \$706.4 billion recorded in the second quarter of 2019, and down \$60.4 (±12.4) billion from first quarter 2020 sales of \$677.5 billion.

Information Corporations

Second quarter 2020 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$35.2 billion, down \$26.1 (±0.4) billion from the after-tax profits of \$61.3 billion recorded

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in the second quarter of 2019, but up \$1.8 (±0.3) billion from the first quarter 2020 after-tax profits of \$33.4 billion.

Unadjusted sales for the second quarter of 2020 totaled \$316.4 billion, down \$22.1 (±2.7) billion from the \$338.5 billion recorded in the second quarter 2019, and down \$16.9 (±3.7) billion from first quarter 2020 sales of \$333.3 billion.

Professional and Technical Services Corporations (except Legal Services)

Second quarter 2020 unadjusted after-tax losses for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$2.0 billion, down \$6.0 (±0.4) billion from the after-tax profits of \$4.0 billion recorded in the second quarter of 2019, but up \$6.4 (±0.4) billion from first quarter 2020 after-tax losses of \$8.3 billion.

Unadjusted sales for the second quarter of 2020 totaled \$157.6 billion, not statistically different from the \$154.6 billion recorded in the second quarter of 2019, but up \$1.9 (±1.7) billion from first quarter 2020 sales of \$155.7 billion.

The Third Quarter 2020 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on December 8, 2020. View the full schedule in the Economic Briefing Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <<u>www.census.gov/econ/qfr/</u>>.

EXPLANATORY NOTES

Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <<u>www.census.gov/econ/qfr/</u>>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Second Quarter 2020 (QFR/20-Q2). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <<u>www.census.gov/econ/qfr/</u>>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

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Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of 0.0 billion indicates the difference is less than 0.05 billion. A confidence interval of ± 0.0 billion indicates a confidence interval with width of less then ± 0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up $$2.5 (\pm 0.2)$ billion" estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2020 (QFR/20-Q1), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other

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information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates ^{1,2}
For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and
Professional and Technical Services (except Legal Services), By Sector

	Тс	Unit				
Industry	Net Sales	Depreciation	NIBT	Total assets	Response Rate	
		(percent)				
All manufacturing	82.2	84.6	89.8	86.4	59.1	
All mining	83.1	87.1	88.2	84.6	63.8	
All wholesale trade	77.1	79.6	80.2	77.7	55.1	
All information	92.0	94.2	94.1	94.5	59.7	
All professional and technical services (except legal services)	76.1	82.3	77.2	81.1	59.8	

Footnotes:

¹For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <<u>www.census.gov/econ/qfr/collection.html</u>>.

²Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, September 8, 2020. Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/qfr/documents/QFR_Methodology.pdf</u>>.

Manufacturing, Mining, Wholesale Trade, and Selected Service Industries							
Schedule of Releas	e Dates for Calendar Year 2020						
Fourth Quarter 2019 March 23, 2020							
First Quarter 2020	June 8, 2020						
Second Quarter 2020	September 8, 2020						
Third Quarter 2020	December 8, 2020						

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

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<www.census.gov/developers/>

FRED Mobile App

FRED Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. U.S. Manufacturing Corporations -

Selected Financial Data

	Se	easonally adjuste	d1	Not Seasonally adjusted ²				
	2Q	1Q	2Q	2Q	1Q	2Q		
	2020	2020 (r)	2019 (r)	2020	2020 (r)	2019 (r)		
Rate of return (after taxes):								
Cents per dollar of sales	3.60	6.87	7.92	3.99	6.72	8.12		
Percent on equity (annual rate)	N/A	N/A	N/A	4.53	9.00	12.02		
	(million dollars)							
Sales	1313533	1644206	1721381	1,332,689	1,582,676	1,747,455		
Income after income taxes	47244	112990	136264	53,132	106,311	141,875		
Dividends paid (cash)	N/A	N/A	N/A	73,646	80,947	78,491		

Footnotes:

(r) Revised.

¹Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website

<<u>www.census.gov/econ/qfr/collection.html</u>>.

²Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/qfr/documents/QFR_Methodology.pdf</u>>. Source: U.S. Census Bureau, Quarterly Financial Report, September 8, 2020.

Table 2. U.S. Manufacturing Corporations -

Seasonally Adjusted Sales and Net Income After-tax¹

		Sales	(r)		Net Income After-tax (r)				
Industry group and year	Q1 Q2 Q3 Q4			Q1 Q2 Q3 Q4					
		(million c	dollars)			(million	dollars)		
All manufacturing:									
2009	1,233,119	1,222,584	1,298,743	1,356,238	35,394	52,724	92,517	105,943	
2010	1,387,899	1,427,436	1,455,595	1,483,591	110,500	108,355	122,983	135,835	
2011	1,575,407	1,621,209	1,640,059	1,645,910	146,973	153,928	146,583	146,641	
2012	1,695,563	1,655,390	1,644,018	1,671,725	148,613	147,528	133,469	134,176	
2013	1,676,667	1,670,654	1,688,746	1,704,346	154,386	144,494	144,730	157,138	
2014	1,703,167	1,736,772	1,750,221	1,708,025	142,558	154,728	159,504	151,033	
2015	1,606,646	1,639,571	1,612,889	1,571,202	126,546	124,698	135,573	118,597	
2016	1,536,487	1,563,374	1,563,055	1,584,175	124,459	131,276	148,614	136,429	
2017	1,626,054	1,617,325	1,625,558	1,682,668	151,176	140,658	146,870	110,484	
2018	1,719,268	1,741,381	1,761,275	1,746,560	157,516	180,019	152,954	145,528	
2019	1,704,779	1,721,381	1,719,839	1,695,202	155,246	136,264	147,115	149,058	
2020	1,644,206	1,313,533			112,990	47,244			
All nondurable manufacturing:									
2009	630,352	643,295	687,881	722,141	44,180	52,973	62,237	72,594	
2010	742,751	752,894	762,387	790,562	62,661	46,932	64,254	71,820	
2011	857,819	902,869	900,245	895,681	77,918	83,410	77,382	71,831	
2012	914,976	878,471	875,833	896,960	75,979	77,990	72,972	77,281	
2013	898,643	878,426	893,364	894,161	81,511	75,791	71,080	79,410	
2014	891,900	910,940	901,758	854,138	71,337	77,557	77,890	73,741	
2015	765,209	795,269	767,438	735,865	65,937	55,342	68,770	51,439	
2016	704,394	731,319	735,864	755,883	59,497	63,266	74,247	71,379	
2017	780,000	773,393	779,403	816,224	70,328	65,274	66,378	74,318	
2018	826,381	837,343	853,105	841,570	74,830	75,681	70,432	58,936	
2019	810,540	836,166	820,003	817,761	67,400	64,081	63,391	62,606	
2020	793,714	635,598			41,715	22,273			
All durable manufacturing:									
2009	602,767	579,289	610,862	634,097	(8,786)	(249)	30,280	33,349	
2010		674,542	693,208	693,029	47,839	61,423	58,729	64,015	
2011		718,340	739,814	750,229	69,055	70,518	69,201	74,810	
2012		776,919	768,185	774,765	72,634	69,538	60,497	56,895	
2013	778,024	792,228	795,382	810,185	72,875	68,703	73,650	77,728	
2014		825,832	848,463	853,887	71,221	77,171	81,614	77,292	
2015		844,302	845,451	835,337	60,609	69,356	66,803	67,158	
2016	,	832,055	827,191	828,292	64,962	68,010	74,367	65,050	
2017		843,932	846,155	866,444	80,848	75,384	80,492	36,166	
2018	,	904,038	908,170	904,990	82,686	104,338	82,522	86,592	
2019		885,215	899,836	877,441	87,846	72,183	83,724	86,452	
2020	850,492	677,935		- ,	71,275	24,971	,	,	

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <<u>www.census.gov/econ/qfr/collection.html</u>>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/qfr/documents/QFR_Methodology.pdf</u>>. Source: U.S. Census Bureau, Quarterly Financial Report, September 8, 2020.

Table 3. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

					perating profits ¹		After-tax profits		
	2Q	1Q	2Q	2Q	1Q	2Q	2Q	1Q	
	2020	2020 (r)	2019 (r)	2020	2020 (r)	2019 (r)	2020	2020 (r)	2019
	I				(million dollars)				
II manufacturing ²	1,332,689	1,582,676	1,747,455	76,466	104,937	147,472	53,132	106,311	141,8
All nondurable manufacturing	647,402	766,777	851,655	51,266	55,684	74,403	24,347	43,585	65,9
Food	151,468	152,598	166,748	12,810	9,890	11,743	7,056	7,986	8,5
Beverage and tobacco products	51,811	51,388	53,437	12,810	9,890 9,440	11,745	10,173	10,476	ە,ء 11,1
Textile mills and textile product mills	7,765	8,391	10,313	421	9,440	756	10,173	271	11,1 (
Apparel and leather products		-							2,0
Paper	13,429 29,453	19,474 32,746	19,670 32,456	(427)	504	1,477 2,724	(2,254) 1,925	(61) 1,971	2, 2,
Printing and related support activities	29,455 9,975	12,130	52,450 11,751	2,419	2,566 250	492	(541)	(335)	Ζ,
Petroleum and coal products		-	-	(6) (4 282)		7,979		. ,	12,
	118,336	208,299	265,363	(4,282)	(184)	-	(12,948)	(13,796)	
Chemicals Basic chemicals, resins, and	223,243	233,821	239,999	27,101	30,137	33,434	19,727	37,819	25,
	45.252	57.265	57.064	1 200	4.424	4.605	(2,225)	2.444	2
synthetics ³	45,353	57,365	57,064	1,290	4,134	4,685	(2,235)	3,144	2,
Pharmaceuticals and medicines ³	114,270	119,149	116,743	17,027	19,688	21,661	16,223	27,909	25,
All other chemicals ³	63,620	57,307	66,192	8,784	6,315	7,087	5,740	6,766	(3,
Plastics and rubber products	41,922	47,931	51,917	2,105	2,598	4,625	1,019	(745)	3,
All durable manufacturing	685,287	815,899	895,800	25,200	49,254	73,069	28,785	62,725	75,
Wood products	22,621	20,752	23,671	1,860	1,368	2,077	1,249	963	1
Nonmetallic mineral products	27,882	27,161	32,447	2,415	850	2,552	1,649	(282)	1
Primary metals	44,255	52,625	57,165	572	1,692	3,809	(10,801)	153	2
Iron, steel, and ferroalloys ³	23,057			223	954	1,956			2, 1,
Nonferrous metals ³		28,642	31,639				(1,350)	(456)	
	16,663	17,737	18,553	565	111	1,060	485	106	
Foundries ³	4,535	6,246	6,973	(216)	626	793	(9,936)	503	
Fabricated metal products	60,860	65,698	65,634	4,425	6,437	7,213	3,693	4,152	5,
Machinery	86,218	89,266	110,493	4,699	6,140	9,945	5,679	2,510	4
Computer and electronic products	156,407	168,414	171,963	13,071	15,523	15,803	31,717	37,571	32
Computer and peripheral equipment ³	54,200	55,264	53,849	4,354	4,046	4,757	11,917	14,648	12
Communications equipment ³	28,355	30,609	31,077	2,831	4,063	4,414	4,638	4,693	3
All other electronic products ³	73,852	82,541	87,037	5,885	7,413	6,631	15,163	18,230	15
Electrical equipment, appliances, and									
components	41,319	43,519	47,270	2,403	2,462	3,704	346	6,828	2,
Transportation equipment	179,636	272,435	314,892	(5,150)	9,911	21,161	(7,740)	4,078	15
Motor vehicles and parts ³	99,269	179,317	218,435	(7,044)	3,058	9,097	(4,870)	(1,438)	9
Aerospace products and parts ³	62,156	73,273	73,990	1,193	5,239	9,787	(3,207)	4,236	4
Furniture and related products	15,001	17,362	17,975	812	1,169	1,615	337	1,247	1
Miscellaneous manufacturing	51,088	58,667	54,289	93	3,701	5,189	2,656	5,506	7
l mining ²	39,840	65,144	77,342	(10,440)	(306)	9,263	(44,075)	(76,846)	6
- ·····δ	33,040	03,144	77,342	(10,440)	(500)	9,203	(++,073)	(70,040)	U.
l wholesale trade ²	617,073	677,483	706,397	15,752	13,336	20,719	8,423	4,833	14
Nholesale trade, durable goods	284,160	312,196	327,570	8,840	6,927	11,835	4,784	3,301	8,
Wholesale trade, nondurable goods	332,913	365,287	378,827	6,912	6,409	8,884	3,640	1,532	6,
ll information ²	316,416	333,274	338,515	44,760	52,095	51,854	35,235	33,448	61
Publishing industries, except internet	73,941	68,850	71,804	9,696	8,916	10,046	18,867	15,465	22,
Motion picture and sound recording industries	4,256	6,767	7,386	(295)	349	474	(1,152)	(2,745)	22,
Broadcasting, except internet	27,751	38,011	38,659	2,698	5,134	6,006	(4,659)	(962)	16,
Felecommunications	149,083	155,365	159,058	23,572	26,566	26,459	12,094	12,091	7,
All other information	61,385	64,281	61,609	9,089	11,131	8,868	12,094	9,600	,, 14,
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l professional and technical services ^{2, 4}	157,561	155,688	154,647	863	(4,771)	4,610	(1,958)	(8,331)	4,
Computer systems design and related services	64,684	63,768	61,374	938	(12)	2,494	1,339	(2,165)	3,
Management and technical consulting services	26,175	26,003	23,038	711	362	1,060	304	384	
Scientific research and development services	16,995	15,959	16,543	(3,771)	(5,324)	(4,508)	(5,096)	(4,855)	(3,
All other professional and technical services	49,708	49,958	53,692	2,985	203	5,564	1,495	(1,695)	4,

Footnotes:

(r) Revised.

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

³Included in major industry above.

⁴Except legal services.

Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/qfr/documents/QFR_Methodology.pdf</u>>.

Source: U.S. Census Bureau, Quarterly Financial Report, September 8, 2020.