### FOR RELEASE AT 10:00 AM EDT, TUESDAY, SEPTEMBER 7, 2021

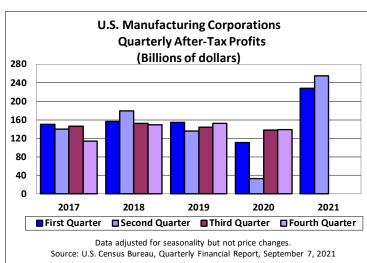
# QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, SECOND QUARTER 2021

Release Number: CB21-143

**Statement Regarding COVID-19 Impact:** Due to recent events surrounding COVID-19, many businesses are operating on a limited capacity or have ceased operations completely. The Census Bureau has monitored response and data quality and determined estimates in this release meet publication standards. For more information on the compilation of this month's reports, see < QFR COVID-19 FAQs>.

**September 7, 2021** — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for Second Quarter 2021:





## After-Tax Profits and Sales, Second Quarter 2021 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the second quarter of 2021 totaled \$255.2 billion, up \$26.9 ( $\pm$ 0.8) billion from the after-tax profits of \$228.4 billion recorded in the first quarter of 2021, and up \$222.3 ( $\pm$ 1.6) billion from the after-tax profits of \$32.9 billion recorded in the second quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$1,800.5 billion, up \$72.1 (±8.0) billion from the \$1,728.4 billion recorded in the first quarter of 2021, and up \$499.5 (±25.1) billion from the \$1,301.0 billion recorded in the second quarter of 2020.

**Data Inquiries** 

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the second quarter of 2021 totaled \$114.4 billion, up \$19.9 ( $\pm 0.6$ ) billion from the after-tax profits of \$94.4 billion recorded in the first quarter of 2021, and up \$105.6 ( $\pm 0.7$ ) billion from the after-tax profits of \$8.8 billion recorded in the second quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$874.4 billion, up \$55.6 ( $\pm 4.9$ ) billion from the \$818.8 billion recorded in the first quarter of 2021, and up \$246.0 ( $\pm 11.0$ ) billion from the \$628.4 billion recorded in the second quarter of 2020.

#### **Durable Goods Manufacturers**

Durable goods manufacturers' seasonally adjusted after-tax profits in the second quarter of 2021 totaled \$140.8 billion, up \$6.9 ( $\pm0.9$ ) billion from the after-tax profits of \$133.9 billion recorded in the first quarter of 2021, and up \$116.7 ( $\pm1.0$ ) billion from the after-tax profits of \$24.1 billion recorded in the second quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$926.1 billion, up  $$16.5 (\pm 5.8)$  billion from the \$909.6 billion recorded in the first quarter of 2021, and up \$253.4 ( $\pm 14.6$ ) billion from the \$672.6 billion recorded in the second quarter of 2020.

## **Wholesale Trade Corporations**

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$846.1 billion, up \$63.9 (±4.9) billion from the \$782.2 billion recorded in the first quarter of 2021, and up \$228.9 (±15.6) billion from the \$617.1 billion recorded in the second quarter of 2020.

#### **Information Services Corporations**

Information corporations' seasonally adjusted sales for the quarter totaled \$375.2 billion, up \$7.9 ( $\pm$ 1.8) billion from the \$367.3 billion recorded in the first quarter of 2021, and up \$64.1 ( $\pm$ 4.9) billion from the \$311.2 billion recorded in the second quarter of 2020.

# **Professional and Technical Services (except Legal Services) Corporations**

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax profits in the second quarter of 2021 totaled \$1.3 billion, not statistically different from the after-tax profits of \$1.2 billion in the first quarter of 2021, but up  $$6.0 (\pm 1.2)$$  billion from the losses of \$4.7 billion recorded in the second quarter of 2020.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Seasonally adjusted sales for the quarter totaled \$181.8 billion, up  $6.6 (\pm 1.5)$  billion from the \$175.3 billion recorded in the first quarter of 2021, and up \$29.2 ( $\pm 1.6$ ) billion from the \$152.6 billion recorded in the second quarter of 2020.

After-Tax Profits and Sales, Second Quarter 2021 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' second quarter 2021 unadjusted after-tax profits totaled \$262.4 billion, up \$222.6 ( $\pm$ 1.6) billion from the after-tax profits of \$39.8 billion recorded in the second quarter of 2020, and up \$39.4 ( $\pm$ 0.8) billion from the after-tax profits of \$223.0 billion recorded in the first quarter of 2021.

Unadjusted sales for the second quarter of 2021 totaled \$1,829.7 billion, up \$507.8 (±25.1) billion from the \$1,322.0 billion recorded in the second quarter of 2020, and up \$169.7 (±8.0) billion from first quarter 2021 sales of \$1,660.1 billion.

#### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' second quarter 2021 unadjusted after-tax profits totaled \$116.8 billion, up  $$105.7 (\pm 0.7)$  billion from the after-tax profits of \$11.1 billion recorded in the second quarter of 2020, and up  $$21.4 (\pm 0.6)$  billion from first quarter 2021 after-tax profits of \$95.4 billion.

Unadjusted sales for the second quarter of 2021 totaled \$896.2 billion, up \$252.5 (±11.0) billion from the \$643.7 billion recorded in the second quarter of 2020, and up \$104.6 (±4.9) billion from first quarter 2021 sales of \$791.6 billion.

# **Durable Goods Manufacturers**

Durable goods manufacturers' second quarter 2021 unadjusted after-tax profits totaled \$145.6 billion, up  $$116.8 (\pm 1.0)$  billion from the after-tax profits of \$28.8 billion recorded in the second quarter of 2020, and up  $$18.0 (\pm 0.9)$  billion from first quarter 2021 after-tax profits of \$127.6 billion.

Unadjusted sales for the second quarter of 2021 totaled \$933.5 billion, up \$255.3 (±14.6) billion from the \$678.3 billion recorded in the second quarter of 2020, and up \$65.1 (±5.8) billion from first quarter 2021 sales of \$868.5 billion.

# **Mining Corporations**

Second quarter 2021 unadjusted after-tax losses for mining corporations with assets of \$50 million and over totaled \$1.2 billion, up \$42.2 ( $\pm$ 0.1) billion from the after-tax losses of \$43.4 billion recorded in the second quarter of 2020, but down \$8.0 ( $\pm$ 0.1) billion from the after-tax profits of \$6.8 billion recorded in the first quarter of 2021.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Unadjusted sales for the second quarter of 2021 totaled \$77.9 billion, up \$38.1 ( $\pm$ 0.6) billion from the \$39.8 billion recorded in the second quarter of 2020, and up \$7.9 ( $\pm$ 0.4) billion from first quarter 2021 sales of \$70.0 billion.

# **Wholesale Trade Corporations**

Second quarter 2021 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$32.4 billion, up \$26.7 ( $\pm$ 0.3) billion from the after-tax profits of \$5.7 billion recorded in the second quarter of 2020, and up \$10.3 ( $\pm$ 0.2) billion from the after-tax profits of \$22.0 billion recorded in the first guarter of 2021.

Unadjusted sales for the second quarter of 2021 totaled \$851.0 billion, up \$228.9 (±15.6) billion from the \$622.0 billion recorded in the second quarter of 2020, and up \$91.0 (±4.9) billion from first quarter 2021 sales of \$760.0 billion.

# **Information Corporations**

Second quarter 2021 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$82.8 billion, up \$46.8 ( $\pm 0.5$ ) billion from the after-tax profits of \$36.0 billion recorded in the second quarter of 2020, and up \$1.2 ( $\pm 0.2$ ) billion from the first quarter 2021 after-tax profits of \$81.6 billion.

Unadjusted sales for the second quarter of 2021 totaled \$380.5 billion, up \$65.4 (±4.9) billion from the \$315.0 billion recorded in the second quarter 2020, and up \$20.8 (±1.8) billion from first quarter 2021 sales of \$359.6 billion.

# **Professional and Technical Services Corporations (except Legal Services)**

Second quarter 2021 unadjusted after-tax profits for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$2.1 billion, up \$6.0 (±1.2) billion from the after-tax losses of \$3.9 billion recorded in the second quarter of 2020, and up \$3.1 (±1.2) billion from first quarter 2021 after-tax losses of \$0.9 billion.

Unadjusted sales for the second quarter of 2021 totaled \$184.5 billion, up \$29.5 ( $\pm$ 1.6) billion from the \$155.0 billion recorded in the second quarter 2020, and up \$14.0 ( $\pm$ 1.5) billion from first quarter 2021 sales of \$170.5 billion.

The Third Quarter 2021 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on December 7, 2021. View the full schedule in the Economic Briefing

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <www.census.gov/econ/qfr/>.

#### **EXPLANATORY NOTES**

#### Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website < <a href="www.census.gov/econ/qfr/">www.census.gov/econ/qfr/</a>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Second Quarter 2021 (QFR/21-Q2). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website < <a href="www.census.gov/econ/qfr/">www.census.gov/econ/qfr/</a>>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

# **Reliability of the Estimates**

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of 0.0 billion indicates the difference is less than 0.05 billion. A confidence interval of 0.05 billion indicates a confidence interval with width of less then 0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up  $$2.5 (\pm 0.2)$$  billion" estimates the interval (+\$2.3\$ billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Second Quarter 2021 (QFR/21-Q2), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

# **Data Quality Indicators**

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates 1,2
For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and
Professional and Technical Services (except Legal Services), By Sector

	To	Unit			
Industry	Net	Depreciation	[NIBT]	Total	Response
industry	Sales	Depreciation	ןוטוטון	assets	Rate
		(percen	ıt)		(percent)
All manufacturing	83.5	85.3	86.6	87.3	61.2
All mining	85.1	91.0	88.5	90.7	68.4
All wholesale trade	78.6	65.8	66.7	75.8	59.3
All information	92.8	96.0	95.2	95.3	60.5
All professional and technical services (except legal services)	72.9	78.0	75.2	77.5	59.3

# Footnotes:

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < <a href="https://www.census.gov/econ/qfr/collection.html">www.census.gov/econ/qfr/collection.html</a>>.

<sup>2</sup>Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021. Explanations of confidence intervals and sampling variability can be found on our website at <a href="https://www.census.gov/econ/qfr/documents/QFR">www.census.gov/econ/qfr/documents/QFR</a> Methodology.pdf>.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Manufacturing, Mining, Wholesale Trade, and Selected Service Industries							
Schedule of Release Dates for Calendar Year 2021							
Fourth Quarter 2020 March 22, 2021							
First Quarter 2021	June 8, 2021						
Second Quarter 2021	September 7, 2021						
Third Quarter 2021	December 7, 2021						

#### **RESOURCES**

#### **API**

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

# **FRED Mobile App**



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < <a href="https://fred.stlouisfed.org/fred-mobile/">https://fred.stlouisfed.org/fred-mobile/</a> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

###

**Data Inquiries**Economic Indicators Division, Quarterly Financial Branch 301-763-6600
csd.qfr@census.gov





Table 1. U.S. Manufacturing Corporations – Selected Financial Data

	Se	easonally adjuste	$d^1$	Not Seasonally adjusted <sup>2</sup>			
	2Q	1Q	2Q	2Q	1Q	2Q	
	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (r)	
Rate of return (after taxes):							
Cents per dollar of sales	14.17	13.21	2.53	14.34	13.44	3.01	
Percent on equity (annual rate)	N/A	N/A	N/A	20.85	18.28	3.44	
			(million	dollars)			
Sales	1,800,502	1,728,416	1,301,011	1,829,739	1,660,067	1,321,976	
Income after income taxes	255,215	228,361	32,918	262,409	223,047	39,845	
Dividends paid (cash)	N/A	N/A	N/A	88,415	76,591	72,409	

#### Footnotes:

<sup>1</sup>Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <a href="https://www.census.gov/econ/qfr/collection.html">www.census.gov/econ/qfr/collection.html</a>>.

Explanations of confidence intervals and sampling variability can be found on our website at < <a href="https://www.census.gov/econ/qfr/documents/QFR">www.census.gov/econ/qfr/documents/QFR</a> Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

Table 2. U.S. Manufacturing Corporations –

Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>

		Sales	(r)			Net Income A	After-tax (r)	
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q
		(million o	dollars)			(million	dollars)	
All manufacturing:								
2010	1,387,638	1,427,352	1,455,698	1,483,858	110,335	107,859	123,653	135,759
2011	1,575,152	1,621,046	1,640,146	1,646,266	146,613	153,991	146,994	146,488
2012	1,695,319	1,655,155	1,644,090	1,672,175	148,048	148,118	133,558	134,108
2013	1,676,495	1,670,162	1,688,951	1,704,930	153,802	145,068	144,679	157,420
2014	1,702,968	1,736,006	1,750,577	1,708,716	141,950	154,835	159,502	151,775
2015	1,606,452	1,638,661	1,613,233	1,572,040	125,893	124,330	135,517	120,103
2016	1,536,299	1,562,380	1,563,172	1,585,410	123,462	130,661	148,336	138,675
2017	1,626,022	1,616,049	1,625,179	1,684,564	149,977	139,833	146,112	113,672
2018	1,719,644	1,739,697	1,760,098	1,749,110	156,096	178,982	151,816	149,242
2019	1,705,835	1,719,343	1,716,178	1,693,312	153,761	135,292	143,611	152,040
2020	1,633,971	1,301,011	1,531,385	1,629,889	110,793	32,918	137,621	138,989
2021	· · ·	1,800,502	, ,		228,361	255,215	·	,
All nondurable manufacturing:								
2010	742,652	752,827	762,406	790,745	62,649	47,027	64,252	71,742
2011	857,704	902,725	900,273	895,962	77,878	83,515	77,432	71,713
2012	914,847	878,243	875,856	897,375	75,904	78,149	73,009	77,151
2013	898,551	877,936	893,496	894,761	81,433	75,984	71,077	79,332
2014	891,798	910,096	902,050	854,941	71,214	77,765	77,825	73,762
2015	765,062	794,175	767,818	736,904	65,838	55,485	68,483	51,805
2016	704,223	729,734	736,530	757,363	59,369	63,363	73,632	72,086
2017	779,729	770,973	780,506	818,357	70,325	65,317	65,183	75,572
2018	825,998	833,804	854,796	844,329	74,940	75,650	68,765	60,498
2019	809,951	832,034	819,203	818,696	67,775	63,949	59,793	63,371
2020	788,538	628,379	708,156	751,549	42,339	8,781	41,141	29,792
2021	818,813	874,426			94,429	114,367		
All durable manufacturing:								
2010	644,986	674,525	693,292	693,113	47,686	60,832	59,401	64,017
2011	717,448	718,321	739,873	750,304	68,735	70,476	69,562	74,775
2012	780,472	776,912	768,234	774,800	72,144	69,969	60,549	56,957
2013	777,944	792,226	795,455	810,169	72,369	69,084	73,602	78,088
2014	811,170	825,910	848,527	853,775	70,736	77,070	81,677	78,013
2015	841,390	844,486	845,415	835,136	60,055	68,845	67,034	68,298
2016	832,076	832,646	826,642	828,047	64,093	67,298	74,704	66,589
2017	846,293	845,076	844,673	866,207	79,652	74,516	80,929	38,100
2018	893,646	905,893	905,302	904,781	81,156	103,332	83,051	88,744
2019	895,884	887,309	896,975	874,616	85,986	71,343	83,818	88,669
2020	845,433	672,632	823,229	878,340	68,454	24,137	96,480	109,197
2021	909,603	926,076			133,932	140,848		

#### Footnotes:

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at < <a href="www.census.gov/econ/qfr/documents/QFR">www.census.gov/econ/qfr/documents/QFR</a> Methodology.pdf</a>. Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

<sup>(</sup>r) Revised.

<sup>&</sup>lt;sup>2</sup>Data are not adjusted for seasonality or price changes.

<sup>(</sup>r) Revised.

# Table 3. U.S. Wholesale Trade Corporations – Seasonally Adjusted Sales<sup>1</sup>

	Sales (r)						
Industry group and year	Q1	Q2	Q3	Q			
		(million	dollars)				
All wholesale trade:							
2010	443,181	451,667	464,836	485,850			
2011	512,418	520,421	532,470	524,574			
2012	553,499	549,799	553,327	561,299			
2013	573,227	581,526	581,247	592,191			
2014	601,117	620,546	635,895	636,690			
2015	617,434	622,123	622,417	614,892			
2016	607,493	613,286	622,817	637,675			
2017	662,230	668,635	674,188	685,529			
2018	702,180	705,468	709,631	706,353			
2019	689,871	701,577	707,470	714,951			
2020	711,676	617,128	705,811	750,509			
2021	782,204	846,077					

#### Footnotes:

(r) Revised.

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/afr/collection.html>.

Data adjusted for seasonality but not price changes.

 $Explanations of confidence intervals and sampling variability can be found on our website at < \underline{www.census.gov/econ/qfr/documents/QFR Methodology.pdf}>.$ 

Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

# Table 4. U.S. Information Corporations – Seasonally Adjusted Sales<sup>1</sup>

	Sales (r)						
Industry group and year	Q1	Q2	Q3	Q4			
		(million	dollars)				
All information:							
2010	214,211	213,725	217,075	221,510			
2011	226,324	232,667	237,537	236,253			
2012	239,523	242,710	244,949	245,628			
2013	248,465	249,018	250,458	254,976			
2014	257,950	262,415	266,630	270,257			
2015	272,805	275,374	279,568	280,475			
2016	284,869	287,781	296,712	296,877			
2017	297,411	300,850	305,338	312,462			
2018	314,870	317,261	321,949	336,549			
2019	332,388	336,158	341,359	347,702			
2020	339,036	311,166	334,422	359,868			
2021	367,332	375,231					

#### Footnotes:

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <a href="https://www.census.gov/econ/qfr/collection.html">www.census.gov/econ/qfr/collection.html</a>>.

Data adjusted for seasonality but not price changes.

 $Explanations of confidence intervals and sampling variability can be found on our website at < \underline{www.census.gov/econ/qfr/documents/QFR\_Methodology.pdf} >.$ 

Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) – Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>

		Sales (r)				Net Income After-tax (r)				
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
	•	(million o	dollars)			(million	(million dollars)			
All professional and technical services										
(except Legal Services):										
2010	90,717	91,560	94,016	97,071	5,240	6,185	6,787	5,949		
2011	102,082	105,958	105,698	106,440	7,280	7,709	5,136	5,606		
2012	108,370	108,752	111,006	111,834	7,405	5,627	7,242	8,511		
2013	111,975	113,076	113,780	115,184	7,520	7,248	7,844	6,094		
2014	116,543	118,188	122,115	117,322	5,910	6,421	4,288	7,702		
2015	119,919	124,424	128,097	131,098	5,937	6,252	5,116	6,434		
2016	133,098	136,120	138,812	140,566	2,961	4,613	7,023	2,610		
2017	142,020	142,292	144,787	146,821	4,550	2,998	4,156	4,080		
2018	147,143	142,702	142,531	145,231	4,434	4,632	4,175	612		
2019	148,333	152,563	156,146	161,817	3,057	3,138	339	3,994		
2020	160,636	152,615	163,360	169,161	(8,111)	(4,738)	4,659	2,239		
2021	175,277	181,833			1,227	1,264				

#### Footnotes:

For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/qfr/documents/QFR\_Methodology.pdf</u>>.

Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

<sup>(</sup>r) Revised.

<sup>(</sup>r) Revised.

Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

		Sales			perating profits			After-tax profits	
	2Q	1Q	2Q	2Q	1Q	2Q	2Q	1Q	2
	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (
		1	1		(million dollars)	1			
NII manufacturing <sup>2</sup>	1,829,739	1,660,067	1,321,976	194,576	157,806	77,132	262,409	223,047	39,84
All nondurable manufacturing	896,200	791,593	643,691	100,555	74,865	50,235	116,827	95,447	11,08
Food	175,070	159,744	151,644	15,340	13,512	12,595	12,334	11,746	6,82
Beverage and tobacco products	55,136	50,266	51,901	14,288	11,339	11,208	12,503	11,376	10,24
Textile mills and textile product mills	11,028	9,083	7,648	1,022	686	401	1,195	782	18
Apparel and leather products	22,009	18,814	12,919	3,739	2,224	(403)	3,521	2,451	(2,29
Paper	33,179	30,794	29,128	2,537	2,220	2,385	2,399	2,456	1,88
Printing and related support activities	12,139	11,175	10,035	987	874	48	971	643	(49
Petroleum and coal products	241,048	206,566	118,184	6,957	2,444	(4,018)	20,760	6,757	(12,7
Chemicals	290,397	254,723	221,525	50,142	37,257	25,865	56,016	55,183	6,9
Basic chemicals, resins, and									
synthetics <sup>3</sup>	76,520	65,452	46,267	11,373	6,803	1,589	9,866	10,596	(2,13
Pharmaceuticals and medicines <sup>3</sup>	142,306	129,774	112,211	29,541	23,640	16,451	34,999	34,786	3,35
All other chemicals <sup>3</sup>	71,571	59,497	63,047	9,228	6,815	7,826	11,152	9,801	5,7
Plastics and rubber products	56,193	50,427	40,708	5,543	4,309	2,155	7,128	4,053	5
·			·	•		•		•	
All durable manufacturing	933,539	868,473	678,285	94,022	82,941	26,896	145,583	127,600	28,7
Wood products	41,157	29,199	22,585	9,454	5,770	1,862	8,810	5,072	1,2
Nonmetallic mineral products	36,502	28,209	27,786	5,556	2,024	2,401	5,112	1,681	1,6
Primary metals	74,853	60,970	43,845	11,205	6,161	436	10,870	6,736	(10,8
Iron, steel, and ferroalloys <sup>3</sup>	41,401	33,327	23,093	7,229	3,495	185	6,587	3,037	(1,3
Nonferrous metals <sup>3</sup>	27,344	22,287	16,357	3,355	2,253	555	3,633	3,272	4
Foundries <sup>3</sup>	6,108	5,355	4,396	621	413	(304)	650	427	(9,9
Fabricated metal products	81,810	75,535	60,296	10,190	8,559	4,342	10,585	8,323	3,5
Machinery	107,395	94,593	88,183	10,961	8,555	5,200	15,553	12,052	5,7
Computer and electronic products	174,505	173,611	151,616	20,187	20,026	12,891	60,253	57,581	31,5
Computer and peripheral equipment <sup>3</sup>	59,249	64,114	54,286	6,677	7,177	4,439	25,222	26,954	11,8
Communications equipment <sup>3</sup>	26,671	25,104	23,732	4,427	3,770	2,719	6,814	5,536	4,6
All other electronic products <sup>3</sup>	88,585	84,392	73,598	9,083	9,079	5,732	28,218	25,091	15,0
Electrical equipment, appliances, and	47,081	44,524	41,696	3,936	3,765	2,381	3,243	1,351	13,0
components		•							
Transportation equipment	281,215	277,384	178,903	13,096	19,199	(4,745)	18,869	21,623	(7,4
Motor vehicles and parts <sup>3</sup>	187,879	188,498	98,979	3,945	11,442	(6,826)	10,268	13,906	(4,5
Aerospace products and parts <sup>3</sup>	72,169	68,412	61,660	7,311	5,939	996	6,821	6,101	(3,1
Furniture and related products	19,795	18,000	14,824	1,810	1,500	803	1,294	1,155	3
Miscellaneous manufacturing	69,225	66,449	48,551	7,626	7,381	1,326	10,995	12,027	2,6
All mining <sup>2</sup>	77,894	70,032	39,770	17,083	11,878	(10,286)	(1,184)	6,823	(43,4
All wholesale trade <sup>2</sup>	850,954	759,951	622,034	38,354	27,120	13,334	32,353	22,047	5,6
Wholesale trade, durable goods	401,571	359,948	289,723	22,507	14,600	6,363	19,469	12,449	2,1
Wholesale trade, nondurable goods	449,383	400,002	332,311	15,847	12,520	6,971	12,884	9,598	3,5
All information <sup>2</sup>	380,456	359,639	315,043	67,388	62,948	46,075	82,848	81,611	36,0
Publishing industries, except internet	87,066	78,268	74,711	14,877	11,051	10,561	28,709	27,634	19,2
Motion picture and sound recording industries	5,967	5,057	4,256	(48)	(22)	(295)	(333)	(283)	(1,1
Broadcasting, except internet	38,306	36,861	27,900	4,488	4,865	2,975	3,529	2,777	(4,4
Telecommunications	160,078	157,456	147,073	33,241	34,261	23,555	20,008	20,822	12,0
All other information	89,040	81,998	61,103	14,831	12,793	9,279	30,935	30,660	10,2
All professional and technical services <sup>2, 4</sup>	184,510	170,498	155,035	3,384	(188)	856	2,148	(912)	(3,8
Computer systems design and related services	76,157	72,699	64,773	649	(600)	719	1,280	(681)	(6
Management and technical consulting services	33,052	29,701	24,304	2,917	2,211	1,020	3,591	3,067	5
	-,								
Scientific research and development services	19,954	19,410	16,644	(5,508)	(5,435)	(3,808)	(5,966)	(3,583)	(5,1

# Footnotes:

Explanations of confidence intervals and sampling variability can be found on our website at < <a href="https://www.census.gov/econ/qfr/documents/QFR">www.census.gov/econ/qfr/documents/QFR</a> Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, September 7, 2021.

<sup>(</sup>r) Revised.

<sup>&</sup>lt;sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>&</sup>lt;sup>2</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

 $<sup>^{3}</sup>$ Included in major industry above.

<sup>&</sup>lt;sup>4</sup>Except legal services.

Data are not adjusted for seasonality or price changes.