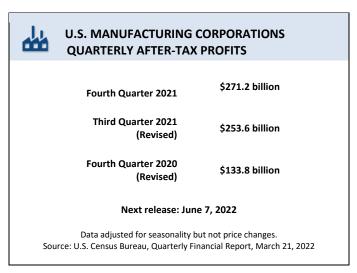
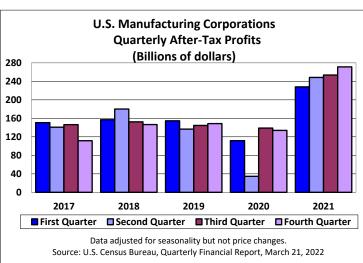
FOR RELEASE AT 10:00 AM EDT, MONDAY, MARCH 21, 2022

QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, FOURTH QUARTER 2021

Release Number: CB21-47

March 21, 2022— The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for Fourth Quarter 2021:





After-Tax Profits and Sales, Fourth Quarter 2021 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the fourth quarter of 2021 totaled \$271.2 billion, up \$17.6 (± 1.9) billion from the after-tax profits of \$253.6 billion recorded in the third quarter of 2021, and up \$137.4 (± 0.9) billion from the after-tax profits of \$133.8 billion recorded in the fourth quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$1,931.0 billion, up \$112.8 (±30.5) billion from the \$1,818.2 billion recorded in the third quarter of 2021, and up \$318.5 (±15.2) billion from the \$1,612.5 billion recorded in the fourth quarter of 2020.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2021 totaled \$126.1 billion, up \$18.2 (± 1.3) billion from the after-tax profits of \$107.9 billion recorded in the third quarter of 2021, and up \$100.2 (± 0.3) billion from the after-tax profits of \$25.9 billion recorded in the fourth quarter of 2020.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Seasonally adjusted sales for the quarter totaled \$975.1 billion, up $$61.8 (\pm 17.5)$ billion from the \$913.4 billion recorded in the third quarter of 2021, and up \$240.6 (± 5.5) billion from the \$734.6 billion recorded in the fourth quarter of 2020.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the fourth quarter of 2021 totaled \$145.1 billion, not statistically different from the after-tax profits of \$145.8 billion in the third quarter of 2021, but up \$37.3 (±0.8) billion from the after-tax profits of \$107.9 billion recorded in the fourth quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$955.9 billion, up $$51.1 (\pm 17.0)$ billion from the \$904.8 billion recorded in the third quarter of 2021, and up \$77.9 (± 10.6) billion from the \$878.0 billion recorded in the fourth quarter of 2020.

Wholesale Trade Corporations

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$879.2 billion, up \$13.1 (±12.6) billion from the \$866.1 billion recorded in the third quarter of 2021, and up \$130.1 (±14.1) billion from the \$749.1 billion recorded in the fourth quarter of 2020.

Information Services Corporations

Information corporations' seasonally adjusted sales for the quarter totaled \$403.2 billion, up \$11.0 (\pm 5.7) billion from the \$392.2 billion recorded in the third quarter of 2021, and up \$50.6 (\pm 8.5) billion from the \$352.6 billion recorded in the fourth quarter of 2020.

Professional and Technical Services (except Legal Services) Corporations

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax profits in the fourth quarter of 2021 totaled 0.0 billion, not statistically different from the after-tax losses of 0.1 billion in the third quarter of 2021, but down 2.2 (0.5) billion from the after-tax profits of 2.2 billion recorded in the fourth quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$195.4 billion, up $$6.5 (\pm 2.9)$ billion from the \$188.9 billion recorded in the third quarter of 2021, and up \$26.7 (± 2.0) billion from the \$168.6 billion recorded in the fourth quarter of 2020.

Data Inquiries

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After-Tax Profits and Sales, Fourth Quarter 2021 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' fourth quarter 2021 unadjusted after-tax profits totaled \$261.1 billion, up \$137.7 (\pm 0.9) billion from the after-tax profits of \$123.4 billion recorded in the fourth quarter of 2020, but down \$3.7 (\pm 1.9) billion from the after-tax profits of \$264.8 billion recorded in the third quarter of 2021.

Unadjusted sales for the fourth quarter of 2021 totaled \$1,946.6 billion, up \$319.0 (± 15.2) billion from the \$1,627.6 billion recorded in the fourth quarter of 2020, and up \$107.3 (± 30.5) billion from third quarter 2021 sales of \$1,839.3 billion.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' fourth quarter 2021 unadjusted after-tax profits totaled \$116.9 billion, up $$100.4 (\pm 0.3)$ billion from the after-tax profits of \$16.5 billion recorded in the fourth quarter of 2020, and up $$1.6 (\pm 1.3)$ billion from third quarter 2021 after-tax profits of \$115.4 billion.

Unadjusted sales for the fourth quarter of 2021 totaled \$973.1 billion, up \$239.5 (±5.5) billion from the \$733.6 billion recorded in the fourth quarter of 2020, and up \$50.9 (±17.5) billion from third quarter 2021 sales of \$922.2 billion.

Durable Goods Manufacturers

Durable goods manufacturers' fourth quarter 2021 unadjusted after-tax profits totaled \$144.1 billion, up \$37.3 (±0.8) billion from the after-tax profits of \$106.9 billion recorded in the fourth quarter of 2020, but down \$5.3 (±1.2) billion from third quarter 2021 after-tax profits of \$149.4 billion.

Unadjusted sales for the fourth quarter of 2021 totaled \$973.5 billion, up \$79.5 (± 10.6) billion from the \$894.0 billion recorded in the fourth quarter of 2020, and up \$56.4 (± 17.0) billion from third quarter 2021 sales of \$917.1 billion.

Mining Corporations

Fourth quarter 2021 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$36.0 billion, up \$40.6 (\pm 0.2) billion from the after-tax losses of \$4.6 billion recorded in the fourth quarter of 2020, and up \$31.9 (\pm 0.1) billion from the after-tax profits of \$4.1 billion recorded in the third quarter of 2021.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Unadjusted sales for the fourth quarter of 2021 totaled \$107.7 billion, up \$50.8 (±0.3) billion from the \$56.9 billion recorded in the fourth quarter of 2020, and up \$16.4 (±0.4) billion from third quarter 2021 sales of \$91.3 billion.

Wholesale Trade Corporations

Fourth quarter 2021 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$26.6 billion, up \$12.6 (\pm 0.4) billion from the after-tax profits of \$14.0 billion recorded in the fourth quarter of 2020, but down \$3.4 (\pm 0.6) billion from the after-tax profits of \$30.0 billion recorded in the third quarter of 2021.

Unadjusted sales for the fourth quarter of 2021 totaled \$895.1 billion, up \$128.8 (±14.1) billion from the \$766.3 billion recorded in the fourth quarter of 2020, and up \$25.9 (±12.6) billion from third quarter 2021 sales of \$869.2 billion.

Information Corporations

Fourth quarter 2021 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$79.4 billion, up \$25.9 (± 0.4) billion from the after-tax profits of \$53.5 billion recorded in the fourth quarter of 2020, but down \$1.5 (± 1.4) billion from the third quarter 2021 after-tax profits of \$80.9 billion.

Unadjusted sales for the fourth quarter of 2021 totaled \$418.8 billion, up \$51.4 (±8.5) billion from the \$367.4 billion recorded in the fourth quarter 2020, and up \$31.3 (±5.7) billion from third quarter 2021 sales of \$387.5 billion.

Professional and Technical Services Corporations (except Legal Services)

Fourth quarter 2021 unadjusted after-tax profits for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$1.4 billion, down \$2.2 (± 0.5) billion from the after-tax profits of \$3.6 billion recorded in the fourth quarter of 2020, but up \$1.7 (± 1.5) billion from third quarter 2021 after-tax losses of \$0.3 billion.

Unadjusted sales for the fourth quarter of 2021 totaled \$200.7 billion, up \$26.5 (±2.0) billion from the \$174.2 billion recorded in the fourth quarter 2020, and up \$14.5 (±2.9) billion from third quarter 2021 sales of \$186.2 billion.

The First Quarter 2022 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on June 7, 2022. View the full schedule in the Economic Briefing Room:

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



< www.census.gov/economic-indicators/>. The full text and tables of this release can be found at < www.census.gov/econ/qfr/>.

EXPLANATORY NOTES

Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website < www.census.gov/econ/qfr/>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Fourth Quarter 2021 (QFR/21-Q4). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website < www.census.gov/econ/qfr/>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of 0.0 billion indicates the difference is less than 0.05 billion. A confidence interval of 0.05 billion indicates a confidence interval with width of less then 0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up $$2.5 (\pm 0.2)$ billion" estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are

Data Inquiries

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available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Fourth Quarter 2021 (QFR/21-Q4), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates 1,2
For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and
Professional and Technical Services (except Legal Services), By Sector

-			Troressional and recrimed Services (except Legal Services), by Sector									
10	Total Quantity Response Rate											
Net	Donrociation	INIDTI	Total	Response								
Sales	Depreciation	IMIDII	assets	Rate								
	(percent)											
82.7	83.7	89.4	87.3	57.2								
84.4	87.1	84.9	82.7	62.5								
76.5	69.2	68.9	73.8	53.7								
90.3	93.1	93.7	92.5	54.2								
74.4	73.9	75.2	76.4	55.1								
•	Net Sales . 82.7 84.4 76.5 90.3	Net Sales Depreciation (percer 82.7 83.7 84.4 87.1 76.5 69.2 90.3 93.1	Net Sales Depreciation NIBT (percent) . 82.7 83.7 89.4 . 84.4 87.1 84.9 76.5 69.2 68.9 90.3 93.1 93.7	Net Sales Depreciation NIBT Total assets (percent) . 82.7 83.7 89.4 87.3 . 84.4 87.1 84.9 82.7 76.5 69.2 68.9 73.8 90.3 93.1 93.7 92.5								

Footnotes:

¹For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html>.

²Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Data Inquiries

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Manufacturing, Mining, Wholesale Trade, and Selected Service Industries						
Schedule of Release Dates for Calendar Year 2022						
Fourth Quarter 2021 March 21, 2022						
First Quarter 2022	June 7, 2022					
Second Quarter 2022	September 7, 2022					
Third Quarter 2022	December 7, 2022					

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Data Inquiries
Economic Indicators Division, Quarterly Financial Branch
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Table 1. U.S. Manufacturing Corporations – Selected Financial Data

	Se	easonally adjuste	d^1	Not Seasonally adjusted ²			
	4Q	3Q	4Q	4Q	3Q	4Q	
	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (r)	
Rate of return (after taxes):							
Cents per dollar of sales	14.05	13.95	8.30	13.41	14.40	7.58	
Percent on equity (annual rate)	N/A	N/A	N/A	19.51	20.56	10.36	
			(million	dollars)			
Sales	1,931,035	1,818,186	1,612,530	1,946,609	1,839,287	1,627,568	
Income after income taxes	271,228	253,643	133,792	261,070	264,794	123,374	
Dividends paid (cash)	N/A	N/A	N/A	91,618	88,879	84,255	

Footnotes:

(r) Revised.

¹Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website www.census.gov/econ/qfr/collection.html>.

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

Table 2. U.S. Manufacturing Corporations –
Seasonally Adjusted Sales and Net Income After-tax¹

		Sales	(r)			Net Income	After-tax (r)	
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
		(million d	lollars)			(million	dollars)	
All manufacturing:								
2010	1,387,658	1,427,482	1,455,830	1,483,556	110,213	108,135	123,574	135,642
2011		1,621,234	1,640,239	1,645,963	146,542	154,268	146,929	146,293
2012		1,655,379	1,644,148	1,671,879	148,047	148,387	133,529	133,810
2013	1,676,406	1,670,576	1,688,920	1,704,585	153,851	145,393	144,627	157,022
2014	1,702,806	1,736,667	1,750,445	1,708,287	142,051	155,271	159,391	151,185
2015	1,606,278	1,639,472	1,613,058	1,571,536	126,168	124,882	135,375	119,213
2016		1,563,444	1,562,998	1,584,649	123,878	131,421	148,334	137,186
2017	1,625,516	1,617,578	1,625,142	1,683,590	150,641	140,754	146,337	111,608
2018	1,718,405	1,741,514	1,761,246	1,747,665	156,844	180,139	152,417	146,423
2019	1,703,522	1,721,021	1,719,173	1,691,538	154,641	136,658	144,558	148,612
2020		1,301,985	1,528,621	1,612,530	111,680	34,551	138,844	133,792
2021		1,776,175	1,818,186	1,931,035	227,969	248,432	253,643	271,228
All nondurable manufacturing:								
2010	742,541	752,921	762,469	790,666	62,672	47,035	64,262	71,675
2011		902,861	900,316	895,848	77,922	83,547	77,433	71,608
2012	1 · · · · · · · · · · · · · · · · · · ·	878,414	875,888	897,201	75,958	78,235	73,006	76,968
2013		878,302	893,449	894,500	81,510	76,139	71,054	79,062
2014		910,713	901,946	854,559	71,320	78,025	77,757	73,332
2015	1 · · · · · · · · · · · · · · · · · · ·	794,945	767,712	736,435	66,074	55,830	68,447	51,096
2016		730,656	736,564	756,592	59,705	63,841	73,849	70,785
2017		772,270	780,798	817,196	70,841	65,895	65,774	73,668
2018	824,930	835,599	855,709	842,676	75,481	76,348	69,991	57,750
2019	808,354	834,149	820,665	816,836	68,382	64,768	61,609	59,925
2020	786,371	630,177	702,278	734,569	42,907	9,769	44,070	25,912
2021	802,215	857,800	913,350	975,144	95,483	109,295	107,859	126,088
All durable manufacturing:								
2010	645,117	674,561	693,361	692,890	47,541	61,100	59,312	63,967
2011	· 1	718,373	739,923	750,115	68,620	70,721	69,496	74,685
2012		776,965	768,260	774,678	72,089	70,152	60,523	56,842
2013	1 · · · · · · · · · · · · · · · · · · ·	792,274	795,471	810,085	72,341	69,254	73,573	77,960
2014	· 1	825,954	848,499	853,728	70,731	77,246	81,634	77,853
2015		844,527	845,346	835,101	60,094	69,052	66,928	68,117
2016	· 1	832,788	826,434	828,057	64,173	67,580	74,485	66,401
2017		845,308	844,344	866,394	79,800	74,859	80,563	37,940
2018		905,915	905,537	904,989	81,363	103,791	82,426	88,673
2019	· 1	886,872	898,508	874,702	86,259	71,890	82,949	88,687
2020		671,808	826,343	877,961	68,773	24,782	94,774	107,880
			´ 1	,	· 1	•	· 1	145,140
2021	903,139	918,375	904,836	955,891	132,486	139,137	145,784	145,1

Footnotes:

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

²Data are not adjusted for seasonality or price changes.

⁽r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html >.

Data adjusted for seasonality but not price changes.

Table 3. U.S. Wholesale Trade Corporations – Seasonally Adjusted Sales¹

	Sales (r)					
Industry group and year	Q1	Q2	Q3	Q4		
	_	(million do	ollars)			
All wholesale trade:						
2010	443,162	451,672	464,843	485,856		
2011	512,401	520,426	532,478	524,577		
2012	553,483	549,805	553,336	561,305		
2013	573,203	581,533	581,259	592,200		
2014	601,083	620,559	635,907	636,709		
2015	617,376	622,157	622,423	614,895		
2016	607,441	613,364	622,794	637,605		
2017	662,241	668,810	674,102	685,231		
2018	702,378	705,880	709,365	705,711		
2019	690,371	702,378	706,722	714,082		
2020	712,531	618,343	704,204	749,113		
2021	779,508	845,268	866,077	879,195		

Footnotes:

(r) Revised.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf >.

Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

Table 4. U.S. Information Corporations – Seasonally Adjusted Sales¹

		Sales (r)				
Industry group and year	Q1	Q2	Q3	Q4		
		(million dollars)				
All information:						
2010	214,215	213,693	217,153	221,454		
2011	226,329	232,649	237,610	236,183		
2012	239,527	242,720	245,006	245,552		
2013	248,456	249,044	250,574	254,800		
2014	257,965	262,463	266,805	269,970		
2015	272,844	275,449	279,850	279,957		
2016	285,006	287,975	296,952	296,151		
2017		301,337	305,539	311,157		
2018	315,250	318,500	322,084	334,018		
2019	333,008	338,768	341,562	343,061		
2020	340,022	315,700	335,341	352,618		
2021	368,327	380,760	392,224	403,220		

Footnotes:

(r) Revised.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) – Seasonally Adjusted Sales and Net Income After-tax¹

		Sales (r)				Net Income After-tax (r)				
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4		
	_	(million	dollars)			(million	(million dollars)			
All professional and technical services										
(except Legal Services):										
2010	90,717	91,560	94,016	97,071	5,239	6,183	6,791	5,946		
2011	102,082	105,958	105,699	106,439	7,279	7,707	5,143	5,602		
2012	108,369	108,753	111,008	111,831	7,403	5,625	7,252	8,506		
2013	111,975	113,077	113,782	115,177	7,517	7,246	7,856	6,088		
2014	116,543	118,194	122,118	117,307	5,905	6,416	4,308	7,694		
2015	119,919	124,447	128,095	131,070	5,928	6,242	5,149	6,425		
2016	133,090	136,174	138,810	140,505	2,946	4,586	7,086	2,596		
2017	141,996	142,409	144,793	146,686	4,523	2,964	4,245	4,063		
2018	147,091	142,926	142,573	144,968	4,387	4,593	4,293	596		
2019	148,239	152,946	156,258	161,307	2,974	3,114	477	3,974		
2020	160,548	153,165	163,417	168,647	(8,220)	(4,754)	4,718	2,242		
2021	175,344	182,759	188,879	195,376	1,095	761	(78)	12		

Footnotes:

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html >.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html>.

⁽r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html>.

Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

		Sales			perating profits ¹		A	fter-tax profits	
	4Q	3Q	4Q	4Q	3Q	4Q	4Q	3Q	4Q
	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (r)	2021	2021 (r)	2020 (r)
					(million dollars)		Т		
All manufacturing ²	1,946,609	1,839,287	1,627,568	178,449	197,144	116,089	261,070	264,794	123,374
All nondurable manufacturing	973,117	922,225	733,606	97,751	103,395	52,106	116,936	115,367	16,519
Food	189,337	174,336	157,564	15,769	15,690	13,155	12,201	14,267	12,760
Beverage and tobacco products	53,529	52,888	48,034	11,176	12,048	10,228	10,391	6,911	11,046
Textile mills and textile product mills	11,747	11,450	9,089	820	800	548	746	891	720
Apparel and leather products	23,822	22,870	20,184	3,260	3,530	2,504	3,882	4,377	2,552
Paper	32,474	32,407	31,411	2,813	3,018	2,694	2,165	3,548	2,173
Printing and related support activities	14,381	13,256	11,903	935	975	635	493	991	280
Petroleum and coal products	280,738	258,833	158,309	14,206	13,002	(7,409)	25,376	19,355	(22,296)
Chemicals	303,501	297,064	248,832	44,217	49,703	25,502	56,941	60,892	5,584
Basic chemicals, resins, and									
synthetics ³	81,197	84,778	60,119	9,553	12,622	4,370	9,214	10,763	4,766
Pharmaceuticals and medicines ³	l l	144,846	130,702	26,570	29,425	14,303	35,959	40,179	(9,075)
All other chemicals ³	·	67,440	58,011	8,094	7,655	6,829	11,768	9,950	9,893
Plastics and rubber products	63,589	59,122	48,280	4,555	4,630	4,248	4,742	4,135	3,699
		33,122	.5,250	1,555	.,550	.,2 10	.,, ,,	.,133	3,033
All durable manufacturing	973,492	917,062	893,961	80,698	93,749	63,983	144,133	149,427	106,855
Wood products	38,128	37,804	30,427	4,192	5,080	3,091	3,611	4,772	2,763
Nonmetallic mineral products	35,262	37,004	32,585	4,201	5,436	3,201	4,188	5,067	2,692
Primary metals	79,686	79,939	51,148	11,851	14,096	2,149	11,124	15,366	2,244
Iron, steel, and ferroalloys ³	45,376	46,185	26,589	8,796	10,102	997	7,701	10,185	(47)
Nonferrous metals ³	· .	27,545	19,465	2,719	3,252	840	3,061	4,380	2,008
Foundries ³	, i	6,210	5,094	336	743	312	362	802	283
Fabricated metal products		80,842	70,932		8,274				
Machinery	, i	104,741	93,736	5,952 7,976	9,493	5,760 5,465	3,484 12,265	9,112 13,702	5,699 9,470
Computer and electronic products		183,385	187,668	27,631	23,752	20,732	81,468	62,318	62,634
•									
Computer and peripheral equipment ³		64,154	73,060	11,313	6,753	8,108	44,999	24,022	30,740
Communications equipment ³		28,873	28,075	4,651	5,016	3,734	7,438	7,637	6,343
All other electronic products ³	95,399	90,358	86,533	11,668	11,984	8,890	29,031	30,659	25,551
Electrical equipment, appliances, and	47,315	42,808	45,701	2,656	3,681	3,031	(16)	4,659	6,943
components									
Transportation equipment	292,519	261,480	293,996	8,260	15,962	10,602	20,371	17,804	1,291
Motor vehicles and parts ³	· ·	171,241	200,382	762	7,549	3,696	14,721	11,140	4,123
Aerospace products and parts ³	71,101	68,929	71,252	6,111	6,692	4,770	4,165	4,913	(4,675)
Furniture and related products	19,692	20,813	17,920	1,200	2,010	1,706	1,109	1,833	1,606
Miscellaneous manufacturing	68,924	68,245	69,848	6,779	5,965	8,247	6,529	14,793	11,512
2									
All mining ²	107,707	91,301	56,880	35,815	25,821	421	36,018	4,085	(4,614)
All wholesale trade ²	·	869,227	766,318	31,383	36,318	24,161	26,605	29,975	13,988
Wholesale trade, durable goods	, i	403,396	373,151	17,775	22,786	13,359	16,589	19,579	11,651
Wholesale trade, nondurable goods	483,214	465,831	393,167	13,609	13,533	10,802	10,016	10,397	2,337
All information ²	·	387,532	367,363	56,892	61,246	56,714	79,393	80,873	53,535
Publishing industries, except internet	· I	85,970	79,844	12,979	13,872	14,935	22,614	28,237	28,574
Motion picture and sound recording industries	·	5,668	4,720	29	(5)	(452)	72	(283)	(618)
Broadcasting, except internet	· I	40,781	38,059	3,364	4,274	3,467	3,493	2,739	1,870
Telecommunications	· I	162,301	162,688	27,180	30,098	25,661	21,515	21,747	(3,980)
All other information	107,661	92,812	82,052	13,340	13,007	13,103	31,700	28,433	27,689
All professional and to the initial access 2, 4	200 50 1	100 100	474454	10.404		2 442	4 363	(22.5)	2.524
All professional and technical services ^{2, 4}	·	186,198	174,151	(2,121)		3,443	1,383	(331)	3,584
Computer systems design and related services	·	79,259	73,742	378	198	952	2,950	148	2,586
Management and technical consulting services	· I	33,612	28,734	2,045	2,363	2,321	2,602	2,464	1,909
Scientific research and development services	· I	20,376	20,759	(6,321)	(6,439)	(3,112)	(4,823)	(5,278)	(3,262)
All other professional and technical services	54,739	52,951	50,916	1,777	3,977	3,282	654	2,335	2,350

Footnotes:

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, March 21, 2022.

⁽r) Revised.

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

³Included in major industry above.

⁴Except legal services.

Data are not adjusted for seasonality or price changes.