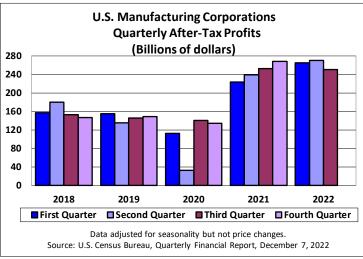
FOR RELEASE AT 10:00 AM EST, WEDNESDAY, DECEMBER 7, 2022

QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, THIRD QUARTER 2022

Release Number: CB22-202

December 7, 2022— The U.S. Census Bureau announced the following seasonally adjusted quarterly aftertax profits for manufacturing industries statistics for Third Quarter 2022:





After-Tax Profits and Sales, Third Quarter 2022 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the third quarter of 2022 totaled \$250.2 billion, down \$19.4 (± 1.8) billion from the after-tax profits of \$269.7 billion recorded in the second quarter of 2022, but not statistically different from the after-tax profits of \$252.4 billion in the third quarter of 2021.

Seasonally adjusted sales for the quarter totaled \$2,130.6 billion, down \$19.1 (± 10.9) billion from the \$2,149.7 billion recorded in the second quarter of 2022, but up \$312.8 (± 42.2) billion from the \$1,817.7 billion recorded in the third quarter of 2021.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the third quarter of 2022 totaled \$134.6 billion, down \$5.6 (±0.8) billion from the after-tax profits of \$140.2 billion recorded in the second quarter of 2022, but up \$29.2 (±1.3) billion from the after-tax profits of \$105.4 billion recorded in the third quarter of 2021.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



Seasonally adjusted sales for the quarter totaled \$1,116.3 billion, down \$22.1 (±12.9) billion from the \$1,138.4 billion recorded in the second quarter of 2022, but up \$201.6 (±17.8) billion from the \$914.8 billion recorded in the third quarter of 2021.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the third quarter of 2022 totaled \$115.6 billion, down \$13.8 (± 2.3) billion from the after-tax profits of \$129.4 billion recorded in the second quarter of 2022, and down \$31.4 (± 2.2) billion from the after-tax profits of \$147.0 billion recorded in the third quarter of 2021.

Seasonally adjusted sales for the quarter totaled \$1,014.2 billion, not statistically different from the \$1,011.3 billion in the second quarter of 2022, but up \$111.3 (±25.9) billion from the \$903.0 billion recorded in the third quarter of 2021.

Wholesale Trade Corporations

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$986.6 billion, not statistically different from the \$975.4 billion in the second quarter of 2022, but up \$125.5 (±38.9) billion from the \$861.1 billion recorded in the third quarter of 2021.

Information Services Corporations

Information corporations' seasonally adjusted sales for the quarter totaled \$404.3 billion, down \$7.4 (±3.2) billion from the \$411.7 billion recorded in the second quarter of 2022, but not statistically different from the \$394.0 billion in the third quarter of 2021.

Professional and Technical Services (except Legal Services) Corporations

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax losses in the third quarter of 2022 totaled \$13.7 billion, not statistically different from the after-tax losses of \$12.7 billion in the second quarter of 2022, but down \$11.6 (\pm 1.7) billion from the after-tax losses of \$2.2 billion recorded in the third quarter of 2021.

Seasonally adjusted sales for the quarter totaled \$217.5 billion, up $$10.7 (\pm 7.5)$ billion from the \$206.7 billion recorded in the second quarter of 2022, and up $$32.8 (\pm 17.4)$ billion from the \$184.6 billion recorded in the third quarter of 2021.

Data Inquiries

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After-Tax Profits and Sales, Third Quarter 2022 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' third quarter 2022 unadjusted after-tax profits totaled \$258.7 billion, down $$2.8 (\pm 2.2)$ billion from the after-tax profits of \$261.5 billion recorded in the third quarter of 2021, and down \$20.4 (± 1.8) billion from the after-tax profits of \$279.0 billion recorded in the second quarter of 2022.

Unadjusted sales for the third quarter of 2022 totaled \$2,151.3 billion, up \$314.5 (\pm 42.2) billion from the \$1,836.8 billion recorded in the third quarter of 2021, but down \$46.6 (\pm 10.9) billion from second quarter 2022 sales of \$2,197.9 billion.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' third quarter 2022 unadjusted after-tax profits totaled \$141.5 billion, up $$28.8 (\pm 1.3)$ billion from the after-tax profits of \$112.7 billion recorded in the third quarter of 2021, but down \$4.3 (± 0.8) billion from second quarter 2022 after-tax profits of \$145.8 billion.

Unadjusted sales for the third quarter of 2022 totaled \$1,128.9 billion, up \$204.0 (± 17.8) billion from the \$925.0 billion recorded in the third quarter of 2021, but down \$40.8 (± 12.9) billion from second quarter 2022 sales of \$1,169.7 billion.

Durable Goods Manufacturers

Durable goods manufacturers' third quarter 2022 unadjusted after-tax profits totaled \$117.2 billion, down \$31.6 (±2.2) billion from the after-tax profits of \$148.8 billion recorded in the third quarter of 2021, and down \$16.0 (±2.3) billion from second quarter 2022 after-tax profits of \$133.2 billion.

Unadjusted sales for the third quarter of 2022 totaled \$1,022.3 billion, up \$110.5 (±25.9) billion from the \$911.8 billion recorded in the third quarter of 2021, but not statistically different from the \$1,028.2 billion recorded in second quarter 2022.

Mining Corporations

Third quarter 2022 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$43.1 billion, up \$38.8 (± 0.3) billion from the after-tax profits of \$4.3 billion recorded in the third quarter of 2021, but down \$2.5 (± 0.3) billion from the after-tax profits of \$45.6 billion recorded in the second quarter of 2022.

Data Inquiries

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Unadjusted sales for the third quarter of 2022 totaled \$143.0 billion, up \$50.1 (±0.4) billion from the \$92.9 billion recorded in the third quarter of 2021, but down \$4.1 (±0.1) billion from second quarter 2022 sales of \$147.1 billion.

Wholesale Trade Corporations

Third quarter 2022 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$34.1 billion, up $$5.1 (\pm 2.2)$ billion from the after-tax profits of \$29.0 billion recorded in the third quarter of 2021, but down \$7.5 (± 0.7) billion from the after-tax profits of \$41.6 billion recorded in the second quarter of 2022.

Unadjusted sales for the third quarter of 2022 totaled \$990.8 billion, up \$125.3 (±38.9) billion from the \$865.4 billion recorded in the third quarter of 2021, but not statistically different from second quarter 2022 sales of \$978.4 billion.

Information Corporations

Third quarter 2022 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$45.2 billion, down \$35.3 (± 1.3) billion from the after-tax profits of \$80.5 billion recorded in the third quarter of 2021, and down \$13.6 (± 0.6) billion from the second quarter 2022 after-tax profits of \$58.8 billion.

Unadjusted sales for the third quarter of 2022 totaled \$400.8 billion, not statistically different from the \$390.4 billion recorded in the third quarter of 2021, but down \$11.4 (±3.2) billion from second quarter 2022 sales of \$412.2 billion.

Professional and Technical Services Corporations (except Legal Services)

Third quarter 2022 unadjusted after-tax losses for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$14.2 billion, down \$11.7 (\pm 1.7) billion from the after-tax losses of \$2.6 billion recorded in the third quarter of 2021, and down \$2.5 (\pm 1.7) billion from second quarter 2022 after-tax losses of \$11.8 billion.

Unadjusted sales for the third quarter of 2022 totaled \$215.2 billion, up \$33.0 (±17.4) billion from the \$182.2 billion recorded in the third quarter 2021, but not statistically different from second quarter 2022 sales of \$208.1 billion.

The Fourth Quarter 2022 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on March 20, 2023. View the full schedule in the Economic

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.gfr@census.gov



Briefing Room: <<u>www.census.gov/economic-indicators/</u>>. The full text and tables of this release can be found at <<u>www.census.gov/econ/qfr/</u>>.

EXPLANATORY NOTES

Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website < www.census.gov/econ/qfr/>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third Quarter 2022 (QFR/22-Q3). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website < www.census.gov/econ/qfr/>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of 0.0 billion indicates the difference is less than 0.05 billion. A confidence interval of 0.0 billion indicates a confidence interval with width of less then 0.05 billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as "up $$2.5 (\pm 0.2)$$ billion" estimates the interval (+\$2.3\$ billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

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Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third Quarter 2022 (QFR/22-Q3), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates 1,2
For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and
Professional and Technical Services (except Legal Services), By Sector

	To	Unit			
Industry	Net	Depreciation	NIBT	Total	Response
illuusti y	Sales	Depreciation	ןואוסון	assets	Rate
		(percen	t)		(percent)
All manufacturing	81.3	82.9	87.1	85.3	57.9
All mining	85.8	90.4	84.9	89.1	66.6
All wholesale trade	75.7	77.3	66.8	74.3	54.2
All information	92.1	94.5	94.4	94.4	53.8
All professional and technical services (except legal services)	72.5	77.2	79.5	79.1	57.6

Footnotes:

¹For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <<u>www.census.gov/econ/qfr/collection.html</u>>.

Data Inquiries

Economic Indicators Division, Quarterly Financial Branch 301-763-6600 csd.qfr@census.gov



²Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR Methodology.pdf>.

Manufacturing, Mining, Wholesale Trade, and Selected Service Industries						
Schedule of Release Dates for Calendar Year 2023						
Fourth Quarter 2022 March 20, 2023						
First Quarter 2023	June 6, 2023					
Second Quarter 2023	September 6, 2023					
Third Quarter 2023	December 6, 2023					

RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App < https://fred.stlouisfed.org/fred-mobile/ for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St.

Louis, now incorporates the Census Bureau's 13 economic indicators.

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Data InquiriesEconomic Indicators Division, Quarterly Financial Branch 301-763-6600
csd.qfr@census.gov



Table 1. U.S. Manufacturing Corporations – Selected Financial Data

	Se	easonally adjuste	d ¹	Not Seasonally adjusted ²			
	3Q	2Q	3Q	3Q	2Q	3Q	
	2022	2022 (r)	2021 (r)	2022	2022 (r)	2021 (r)	
Rate of return (after taxes):							
Cents per dollar of sales	11.75	12.55	13.88	12.02	12.70	14.24	
Percent on equity (annual rate)	N/A	N/A	N/A	17.87	19.41	19.49	
			(million	dollars)			
Sales	2,130,572	2,149,684	1,817,731	2,151,278	2,197,912	1,836,776	
Income after income taxes	250,237	269,679	252,387	258,657	279,034	261,480	
Dividends paid (cash)	N/A	N/A	N/A	85,233	100,284	84,095	

Footnotes:

(r) Revised.

¹Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

Table 2. U.S. Manufacturing Corporations –

Seasonally Adjusted Sales and Net Income After-tax¹

		Sale	s (r)			Net Income	After-tax (r)	
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
		(million	dollars)			(million	dollars)	
All manufacturing:								
2011	1,575,382	1,621,074	1,640,135	1,646,015	146,514	154,448	146,921	146,240
2012	1,695,622	1,655,117	1,644,036	1,671,984	147,953	148,550	133,436	133,888
2013	1,676,890	1,670,008	1,688,863	1,704,789	153,712	145,575	144,537	157,028
2014		1,735,708	1,750,443	1,708,660	141,930	155,529	159,302	151,082
2015		1,638,273	1,613,106	1,572,182	126,037	125,281	135,309	118,858
2016	1,536,685	1,561,800	1,563,198	1,585,826	123,890	131,901	148,291	136,593
2017	1,626,304	1,614,918	1,625,651	1,685,677	150,883	141,117	146,376	110,871
2018	, , ,	1,737,405	1,762,236	1,750,880	157,411	179,951	152,528	146,253
2019	, , ,	1,715,353	1,720,748	1,695,903	155,283	135,426	145,241	148,921
2020		1,296,478	1,530,541	1,617,855	112,281	32,196	140,151	134,741
2021		1,766,390	1,817,731	1,928,928	223,647	239,009	252,387	268,133
2022	, , ,	2,149,684	2,130,572	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	264,735	269,679	250,237	, , , , ,
All nondurable manufacturing:								
2011	857,795	902,689	900,244	895,899	77,981	83,667	77,321	71,631
2012	915,045	878,147	875,792	897,304	75,962	78,316	72,828	77,108
2013	898,899	877,732	893,396	894,702	81,500	76,210	70,874	79,127
2014	892,287	909,753	901,935	854,917	71,374	78,139	77,567	73,249
2015	765,552	793,760	767,715	737,005	66,254	55,987	68,261	50,747
2016	704,679	729,151	736,524	757,680	60,158	63,990	73,640	70,192
2017	780,098	770,140	780,670	819,068	71,669	65,845	65,553	73,003
2018	825,800	832,949	855,210	845,407	76,736	75,722	69,651	57,748
2019	809,183	831,054	819,912	820,135	69,881	63,137	61,439	60,544
2020	787,286	627,466	701,387	738,070	44,606	7,077	44,058	27,283
2021	803,911	854,097	914,761	980,059	92,553	99,580	105,407	123,691
2022	1,036,587	1,138,419	1,116,326		124,932	140,245	134,635	
All durable manufacturing:								
2011	717,587	718,385	739,891	750,116	68,533	70,781	69,600	74,609
2012	780,577	776,970	768,244	774,680	71,991	70,234	60,608	56,780
2013	777,991	792,276	795,467	810,087	72,212	69,365	73,663	77,901
2014	811,197	825,955	848,508	853,743	70,556	77,390	81,735	77,833
2015		844,513	845,391	835,177	59,783	69,294	67,048	68,111
2016	832,006	832,649	826,674	828,146	63,732	67,911	74,651	66,401
2017		844,778	844,981	866,609	79,214	75,272	80,823	37,868
2018		904,456	907,026	905,473	80,675	104,229	82,877	88,505
2019		884,299	900,836	875,768	85,402	72,289	83,802	88,377
2020	843,345	669,012	829,154	879,785	67,675	25,119	96,093	107,458
2021		912,293	902,970	948,869	131,094	139,429	146,980	144,442
2022	· · · · · ·	1,011,265	1,014,246	1 -,200	139,803	129,434	115,602	,

Footnotes:

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <<u>www.census.gov/econ/afr/documents/QFR_Methodology.pdf</u>>. Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

²Data are not adjusted for seasonality or price changes.

⁽r) Revised.

Table 3. U.S. Wholesale Trade Corporations – Seasonally Adjusted Sales¹

		Sale	s (r)	
Industry group and year	Q1	Q2	Q3	Q4
		(million	dollars)	
All wholesale trade:				
2011	510,958	520,868	532,986	524,883
2012	552,380	550,185	553,706	561,406
2013	572,566	581,793	581,492	592,093
2014	600,879	620,696	636,018	636,686
2015	617,189	622,235	622,506	615,008
2016	607,130	613,464	622,864	637,809
2017	661,853	668,934	674,163	685,266
2018	702,232	706,027	709,325	705,577
2019	690,520	702,567	706,348	714,009
2020	712,919	618,581	703,382	749,388
2021	779,473	840,297	861,084	871,259
2022	922,232	975,408	986,572	

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/afr/collection.html>.

Data adjusted for seasonality but not price changes.

 $Explanations of confidence intervals and sampling variability can be found on our website at < \underline{www.census.gov/econ/qfr/documents/QFR_Methodology.pdf}>.$

Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

Table 4. U.S. Information Corporations – Seasonally Adjusted Sales¹

	Sales (r)					
Industry group and year	Q1	Q2	Q3	Q4		
		(million	dollars)			
All information:						
2011	226,175	232,775	237,600	236,185		
2012	239,490	242,859	244,776	245,605		
2013	248,653	249,145	249,986	255,092		
2014	258,342	262,349	266,021	270,637		
2015	273,194	275,151	278,769	281,360		
2016	285,033	287,509	295,626	298,432		
2017	297,062	300,848	303,955	314,453		
2018	313,846	317,948	320,521	338,300		
2019	330,622	338,040	340,169	348,397		
2020	336,732	314,525	334,141	359,101		
2021	364,977	379,376	393,987	416,883		
2022	410,626	411,693	404,320			

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

 $Explanations of confidence intervals and sampling variability can be found on our website at < \underline{www.census.gov/econ/qfr/documents/QFR_Methodology.pdf} >.$

Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) – Seasonally Adjusted Sales and Net Income After-tax¹

		Sales	s (r)			Net Income After-tax (r)			
Industry group and year	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
		(million	dollars)			(million	(million dollars)		
All professional and technical services									
(except Legal Services):									
2011	102,081	105,958	105,700	106,439	7,312	7,687	5,183	5,548	
2012	108,369	108,753	111,010	111,829	7,431	5,607	7,307	8,437	
2013	111,974	113,077	113,787	115,173	7,549	7,228	7,915	6,012	
2014	116,541	118,195	122,126	117,297	5,941	6,392	4,378	7,607	
2015	119,910	124,460	128,106	131,070	5,969	6,210	5,231	6,341	
2016	133,044	136,207	138,836	140,511	2,970	4,554	7,205	2,484	
2017	141,900	142,467	144,839	146,726	4,539	2,935	4,389	3,965	
2018	146,890	143,037	142,622	145,115	4,335	4,587	4,466	493	
2019	147,826	153,166	156,237	161,746	2,900	3,113	645	3,906	
2020	159,763	153,541	163,275	169,450	(8,337)	(4,736)	4,870	2,181	
2021	176,073	180,432	184,633	191,837	2,197	(73)	(2,157)	(1,453)	
2022	201,619	206,708	217,455		(3,030)	(12,662)	(13,745)		

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website < www.census.gov/econ/qfr/collection.html/>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

		Sales			perating profit			After-tax profits	
	3Q	2Q	3Q	3Q	2Q	-	3Q	2Q	30
	2022	2022 (r)	2021 (r)	2022	2022 (r)	2021 (r)	2022	2022 (r)	2021 (r)
					(million dollars)				
All manufacturing ²	2,151,278	2,197,912	1,836,776	216,627	250,639	197,995	258,657	279,034	261,480
All nondurable manufacturing	1,128,933	1,169,698	924,980	126,485	148,133	105,200	141,470	145,801	112,651
Food	203,299	205,209	173,168	12,971	14,886	15,560	12,735	12,479	14,158
Beverage and tobacco products	59,192	56,788	52,863	11,835	12,298	12,059	9,071	9,031	6,925
Textile mills and textile product mills	11,494	11,580	11,340	500	807	791	(286)	766	883
Apparel and leather products	23,662	22,185	22,886	2,738	2,822	3,580	2,670	2,748	4,363
Paper	35,954	36,476	32,302	3,574	3,792	3,008	3,999	3,698	3,569
Printing and related support activities	15,088	14,358	13,253	1,113	1,022	967	938	626	982
Petroleum and coal products	380,722	419,452	258,679	35,238	46,260	12,958	52,472	54,816	19,311
Chemicals	332,884	337,750	302,023	51,495	58,449	51,691	54,621	54,897	58,348
Basic chemicals, resins, and								•	
synthetics ³	89,794	93,508	84,614	9,142	14,519	12,596	6,043	13,370	10,392
Pharmaceuticals and medicines ³	158,219	156,216	149,967	33,258	31,416	31,446	37,408	28,708	38,019
All other chemicals ³	84,870	88,025	67,443	9,095	12,514	7,649	11,170	12,819	9,937
Plastics and rubber products	66,638	65,900	58,465	7,022	7,797	4,587	5,251	6,739	
Plastics and rubber products	00,036	65,900	36,403	7,022	7,797	4,567	5,251	0,739	4,111
All durable manufacturing	1,022,345	1,028,213	911,796	90,143	102,505	92,795	117,187	133,232	148,830
Wood products	35,775	40,761	33,859	5,035	7,291	5,251	3,886	6,084	4,739
Nonmetallic mineral products	45,129	42,054	37,004	7,287	6,748	5,436	6,630	7,628	5,067
Primary metals	84,115	94,680	79,884	9,724	14,692	13,876	8,070	14,446	14,933
Iron, steel, and ferroalloys ³		*	•	=				•	
	47,478	52,547	46,164	6,754	10,806	9,904	5,506	9,094	9,774
Nonferrous metals ³	28,444	33,576	27,514	2,483	3,207	3,230	2,183	4,678	4,356
Foundries ³	8,193	8,557	6,206	487	679	742	381	674	802
Fabricated metal products	87,403	88,763	80,542	8,367	9,535	8,336	8,073	8,972	9,142
Machinery	125,515	120,335	104,719	12,671	12,101	9,497	15,595	15,106	13,691
Computer and electronic products	198,759	193,667	181,904	21,351	21,544	23,596	48,616	48,050	62,447
Computer and peripheral equipment ³	67,101	65,137	64,069	6,647	7,081	6,871	23,293	21,281	24,012
Communications equipment ³	28,631	28,689	28,855	5,086	4,731	5,016	6,354	4,934	7,636
All other electronic products ³	103,028	99,841	88,979	9,618	9,732	11,709	18,969	21,836	30,799
Electrical equipment, appliances, and	52,605	53,203	42,449	4,648	5,914	3,658	3,843	2,945	4,639
components	32,003	33,203	72,773	4,040	3,314	3,030	3,043	2,545	4,033
Transportation equipment	311,481	308,929	261,947	13,192	17,035	15,176	16,237	20,031	17,669
Motor vehicles and parts ³		*	•					•	•
•	215,533	213,546	171,457	7,903	8,665	6,726	11,350	12,315	10,987
Aerospace products and parts ³	71,132	71,591	69,217	2,964	6,329	6,729	2,943	6,083	4,932
Furniture and related products	20,411	21,172	20,813	1,475	1,579	2,010	1,268	1,267	1,833
Miscellaneous manufacturing	61,152	64,649	68,673	6,392	6,067	5,957	4,970	8,703	14,669
All mining ²	142,958	147,052	92,855	53,210	60,835	26,025	43,103	45,609	4,293
All wholesale trade ²	990,752	978,352	865,437	42,307	47,113	35,329	34,103	41,617	29,044
Wholesale trade, durable goods	441,608	433,882	399,705	23,673	27,326	22,029	20,007	25,289	18,798
Wholesale trade, nondurable goods	549,145	544,470	465,731	18,635	19,787	13,299	14,096	16,328	10,246
All information ²	400,752	412,155	390,376	52,014	53,827	61,840	45,199	58,757	80,510
Publishing industries, except internet	94,220	98,851	86,518	11,100	11,016	14,178	19,303	20,761	28,057
Motion picture and sound recording industries	7,494	7,607	5,647	(183)	(250)	(3)	(2,319)	(562)	(282
	43,517	45,576	40,781	2,320	3,647		(2,027)	(251)	2,739
Broadcasting, except internet Telecommunications						4,274 30,338	11,878		2,739
	157,294 98,227	163,670	165,586	28,601 10,176	28,106	-		16,502	-
All other information	38,227	96,451	91,845	10,176	11,309	13,054	18,364	22,307	28,256
All professional and technical services ^{2, 4}	215,234	208,064	182,235	(2,970)	(4,592)	(1,335)	(14,229)	(11,770)	(2,552
Computer systems design and related services	90,382	89,756	78,911	2,719	1,152	200	(4,505)	(1,377)	139
Management and technical consulting services	41,551	39,355	33,547	1,487	1,310	2,378	706	501	2,482
Scientific research and development services	18,616	18,474	17,019	(11,007)	(10,241)	(7,362)	(12,388)	(11,263)	(6,918
All other professional and technical services	64,684	60,479	52,758	3,831	3,188	3,449	1,958	369	1,745
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Footnotes:

Explanations of confidence intervals and sampling variability can be found on our website at < www.census.gov/econ/qfr/documents/QFR Methodology.pdf>. Source: U.S. Census Bureau, Quarterly Financial Report, December 7, 2022.

⁽r) Revised.

¹Operating profits are profits before nonoperating income, expense items, and income taxes.

²Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

 $^{^{3}}$ Included in major industry above.

⁴Except legal services.

Data are not adjusted for seasonality or price changes.