

QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, THIRD QUARTER 2023

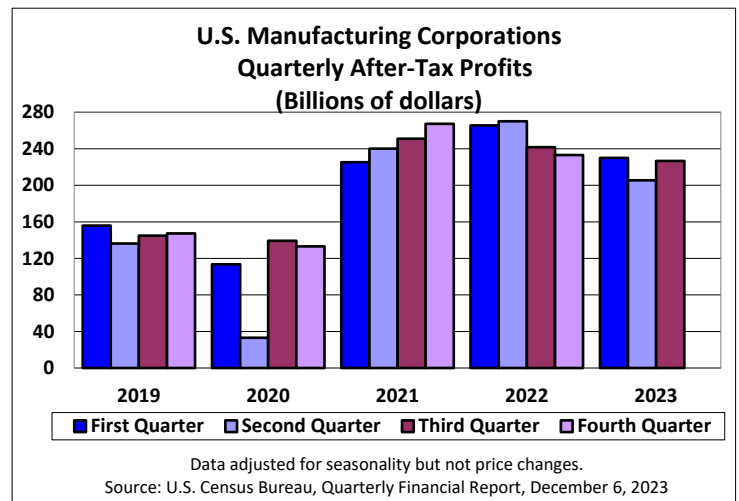
Release Number: CB23-203

Announcement

Beginning with the data collected for the fourth quarter 2023 (released March 2024), the Quarterly Financial Report (QFR) will implement a new disclosure avoidance methodology. Estimates for the fourth quarter 2023 and the prior four quarters (fourth quarter 2022 through third quarter 2023) will have multiplicative noise injected to perturb the published cell values. For more information regarding the new methodology, contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

December 6, 2023 — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for Third Quarter 2023:

U.S. MANUFACTURING CORPORATIONS QUARTERLY AFTER-TAX PROFITS	
Third Quarter 2023	\$226.6 billion
Second Quarter 2023 (Revised)	\$205.5 billion
Third Quarter 2022 (Revised)	\$241.8 billion
Next release: March 18, 2024	
Data adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023	



After-Tax Profits and Sales, Third Quarter 2023 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the third quarter of 2023 totaled \$226.6 billion, up \$21.1 (± 0.8) billion from the after-tax profits of \$205.5 billion recorded in the second quarter of 2023, but down \$15.2 (± 2.2) billion from the after-tax profits of \$241.8 billion recorded in the third quarter of 2022.

Seasonally adjusted sales for the quarter totaled \$2,010.5 billion, up \$22.1 (± 6.6) billion from the \$1,988.4 billion recorded in the second quarter of 2023, but down \$94.5 (± 46.3) billion from the \$2,105.0 billion recorded in the third quarter of 2022.

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Nondurable Goods Manufacturers

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the third quarter of 2023 totaled \$106.5 billion, up \$19.9 (± 0.8) billion from the after-tax profits of \$86.5 billion recorded in the second quarter of 2023, but down \$23.0 (± 1.0) billion from the after-tax profits of \$129.4 billion recorded in the third quarter of 2022.

Seasonally adjusted sales for the quarter totaled \$999.5 billion, up \$16.7 (± 4.5) billion from the \$982.8 billion recorded in the second quarter of 2023, but down \$100.7 (± 20.6) billion from the \$1,100.2 billion recorded in the third quarter of 2022.

Durable Goods Manufacturers

Durable goods manufacturers' seasonally adjusted after-tax profits in the third quarter of 2023 totaled \$120.1 billion, up \$1.2 (± 0.6) billion from the after-tax profits of \$118.9 billion recorded in the second quarter of 2023, and up \$7.8 (± 1.8) billion from the after-tax profits of \$112.4 billion recorded in the third quarter of 2022.

Seasonally adjusted sales for the quarter totaled \$1,011.0 billion, up \$5.3 (± 4.2) billion from the \$1,005.6 billion recorded in the second quarter of 2023, but not statistically different from the \$1,004.8 billion in the third quarter of 2022.

Wholesale Trade Corporations

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$966.2 billion, not statistically different from the \$962.8 billion in the second quarter of 2023, and not statistically different from the \$981.7 billion in the third quarter of 2022.

Information Services Corporations

Information corporations' seasonally adjusted sales for the quarter totaled \$423.4 billion, up \$8.1 (± 2.8) billion from the \$415.3 billion recorded in the second quarter of 2023, and up \$17.2 (± 13.7) billion from the \$406.1 billion recorded in the third quarter of 2022.

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Professional and Technical Services Corporations (except Legal Services)

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax losses in the third quarter of 2023 totaled \$5.7 billion, up \$11.5 (± 0.4) billion from the after-tax losses of \$17.3 billion recorded in the second quarter of 2023, and up \$8.2 (± 2.4) billion from the after-tax losses of \$13.9 billion recorded in the third quarter of 2022.

Seasonally adjusted sales for the quarter totaled \$226.9 billion, not statistically different from the \$229.5 billion in the second quarter of 2023, but up \$11.4 (± 7.1) billion from the \$215.5 billion recorded in the third quarter of 2022.

After-Tax Profits and Sales, Third Quarter 2023 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' third quarter 2023 unadjusted after-tax profits totaled \$236.4 billion, down \$15.6 (± 2.2) billion from the after-tax profits of \$252.0 billion recorded in the third quarter of 2022, but up \$23.0 (± 0.8) billion from the after-tax profits of \$213.5 billion recorded in the second quarter of 2023.

Unadjusted sales for the third quarter of 2023 totaled \$2,032.2 billion, down \$96.4 (± 46.3) billion from the \$2,128.5 billion recorded in the third quarter of 2022, but not statistically different from the \$2,029.5 billion recorded in the second quarter 2023.

Nondurable Goods Manufacturers

Nondurable goods manufacturers' third quarter 2023 unadjusted after-tax profits totaled \$114.9 billion, down \$22.9 (± 1.0) billion from the after-tax profits of \$137.8 billion recorded in the third quarter of 2022, but up \$24.5 (± 0.8) billion from second quarter 2023 after-tax profits of \$90.3 billion.

Unadjusted sales for the third quarter of 2023 totaled \$1,014.4 billion, down \$101.5 (± 20.6) billion from the \$1,115.9 billion recorded in the third quarter of 2022, but up \$9.4 (± 4.5) billion from second quarter 2023 sales of \$1,005.1 billion.

Durable Goods Manufacturers

Durable goods manufacturers' third quarter 2023 unadjusted after-tax profits totaled \$121.6 billion, up \$7.4 (± 1.8) billion from the after-tax profits of \$114.2 billion recorded in the third quarter of 2022, but down \$1.6 (± 0.6) billion from second quarter 2023 after-tax profits of \$123.1 billion.

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Unadjusted sales for the third quarter of 2023 totaled \$1,017.7 billion, not statistically different from the \$1,012.6 billion recorded in the third quarter of 2022, but down \$6.7 (± 4.2) billion from second quarter 2023 sales of \$1,024.4 billion.

Mining Corporations

Third quarter 2023 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$20.8 billion, down \$22.7 (± 0.3) billion from the after-tax profits of \$43.5 billion recorded in the third quarter of 2022, but up \$0.3 (± 0.1) billion from the after-tax profits of \$20.6 billion recorded in the second quarter of 2023.

Unadjusted sales for the third quarter of 2023 totaled \$112.4 billion, down \$32.8 (± 0.6) billion from the \$145.2 billion recorded in the third quarter of 2022, but up \$9.3 (± 0.1) billion from second quarter 2023 sales of \$103.1 billion.

Wholesale Trade Corporations

Third quarter 2023 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$26.1 billion, down \$7.6 (± 3.0) billion from the after-tax profits of \$33.8 billion recorded in the third quarter of 2022, and down \$3.7 (± 0.3) billion from the after-tax profits of \$29.9 billion recorded in the second quarter of 2023.

Unadjusted sales for the third quarter of 2023 totaled \$977.5 billion, not statistically different from the \$993.9 billion recorded in the third quarter of 2022, and not statistically different from second quarter 2023 sales of \$973.0 billion.

Information Corporations

Third quarter 2023 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$80.7 billion, up \$35.1 (± 1.9) billion from the after-tax profits of \$45.5 billion recorded in the third quarter of 2022, and up \$13.1 (± 0.3) billion from the second quarter 2023 after-tax profits of \$67.5 billion.

Unadjusted sales for the third quarter of 2023 totaled \$420.4 billion, up \$17.3 (± 13.7) billion from the \$403.2 billion recorded in the third quarter 2022, and up \$5.1 (± 2.8) billion from second quarter 2023 sales of \$415.3 billion.

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Professional and Technical Services Corporations (except Legal Services)

Third quarter 2023 unadjusted after-tax losses for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$5.6 billion, up \$8.3 (± 2.4) billion from the after-tax losses of \$13.9 billion recorded in the third quarter of 2022, and up \$11.2 (± 0.4) billion from second quarter 2023 after-tax losses of \$16.9 billion.

Unadjusted sales for the third quarter of 2023 totaled \$223.0 billion, up \$11.2 (± 7.1) billion from the \$211.8 billion recorded in the third quarter 2022, but down \$7.6 (± 3.7) billion from second quarter 2023 sales of \$230.6 billion.

The Fourth Quarter 2023 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on March 18, 2024. View the full schedule in the Economic Briefing Room: <www.census.gov/economic-indicators/>. The full text and tables of this release can be found at <www.census.gov/econ/qfr/>.

EXPLANATORY NOTES

Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <www.census.gov/econ/qfr/>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third Quarter 2023 (QFR/23-Q3). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <www.census.gov/econ/qfr/>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of ± 0.0 billion indicates a confidence interval with width of less than ± 0.05 billion on each side of the estimated value.

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Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 (± 0.2) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – Third Quarter 2023 (QFR/23-Q3), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/econ/qfr/documents/QFR_Methodology.pdf.

Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter’s survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

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Total Quantity Response Rates and Unit Response Rates ^{1,2} For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net Sales	Depreciation	NIBT	Total assets	
	(percent)				(percent)
All manufacturing	84.3	84.9	89.4	89.2	57.9
All mining	84.0	88.0	83.9	87.7	61.7
All wholesale trade	76.2	76.7	71.0	73.6	56.1
All information	91.3	95.7	96.3	93.7	56.2
All professional and technical services (except legal services).....	71.7	76.2	79.2	79.7	63.1

Footnotes:

¹For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

²Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023. Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Manufacturing, Mining, Wholesale Trade, and Selected Service Industries Schedule of Release Dates for Calendar Year 2023	
Fourth Quarter 2023	March 18, 2024
First Quarter 2024	June 10, 2024
Second Quarter 2024	September 10, 2024
Third Quarter 2024	December 10, 2024

NOTES

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167).

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RESOURCES

API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<www.census.gov/developers/>

FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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Table 1. U.S. Manufacturing Corporations – Selected Financial Data

	Seasonally adjusted ¹			Not Seasonally adjusted ²		
	3Q 2023	2Q 2023 (r)	3Q 2022 (r)	3Q 2023	2Q 2023 (r)	3Q 2022 (r)
Rate of return (after taxes):						
Cents per dollar of sales	11.27	10.33	11.49	11.63	10.52	11.84
Percent on equity (annual rate)	N/A	N/A	N/A	15.50	14.20	17.43
	(million dollars)					
Sales	2,010,465	1,988,410	2,104,989	2,032,176	2,029,455	2,128,530
Income after income taxes	226,583	205,457	241,782	236,410	213,454	251,968
Dividends paid (cash)	N/A	N/A	N/A	82,879	96,191	86,979

Footnotes:

(r) Revised.

¹Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

²Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167.

Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023.

Table 2. U.S. Manufacturing Corporations – Seasonally Adjusted Sales and Net Income After-tax¹

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2012	1,694,715	1,654,589	1,643,847	1,672,790	148,004	149,720	134,106	131,729
2013	1,676,416	1,670,262	1,689,115	1,703,938	154,095	146,581	145,274	155,032
2014	1,703,426	1,736,459	1,750,773	1,707,614	142,232	156,296	160,005	149,566
2015	1,606,771	1,638,921	1,613,283	1,572,186	126,140	125,946	135,847	117,798
2016	1,536,004	1,561,948	1,563,914	1,585,878	123,779	132,551	148,796	135,546
2017	1,625,053	1,614,798	1,627,230	1,685,632	150,736	141,878	146,693	109,898
2018	1,717,296	1,736,877	1,764,397	1,751,611	157,363	180,827	152,559	144,953
2019	1,701,460	1,714,559	1,722,257	1,698,860	155,983	136,269	144,864	147,356
2020	1,626,834	1,296,145	1,530,730	1,622,959	113,599	33,098	139,347	133,053
2021	1,700,766	1,766,965	1,816,261	1,927,145	225,320	240,070	251,042	267,445
2022	2,010,777	2,138,486	2,104,989	2,064,832	265,465	270,089	241,782	233,221
2023	2,032,699	1,988,410	2,010,465		229,989	205,457	226,583	
All nondurable manufacturing:								
2012	914,780	877,785	875,553	898,091	75,726	79,314	73,080	76,050
2013	898,586	877,682	893,232	894,973	81,468	76,950	71,227	78,147
2014	892,035	910,094	901,811	854,688	71,306	78,669	78,087	72,322
2015	765,385	794,468	767,621	736,314	66,134	56,489	68,813	49,875
2016	704,630	730,221	736,617	756,004	59,947	64,495	74,214	69,313
2017	780,329	771,717	780,824	816,590	71,460	66,465	65,961	72,014
2018	826,359	834,782	855,337	842,703	76,777	76,453	69,707	56,430
2019	809,890	832,780	819,518	818,501	70,780	63,792	61,023	58,981
2020	787,600	628,959	700,362	737,279	46,212	7,763	43,196	25,507
2021	803,876	856,729	912,457	978,681	94,605	100,528	104,152	123,408
2022	1,030,649	1,137,264	1,100,162	1,062,679	128,284	143,208	129,429	119,134
2023	1,018,970	982,791	999,508		106,205	86,548	106,464	
All durable manufacturing:								
2012	779,935	776,804	768,294	774,699	72,278	70,406	61,026	55,679
2013	777,830	792,580	795,883	808,965	72,627	69,631	74,047	76,885
2014	811,391	826,365	848,962	852,926	70,926	77,627	81,918	77,244
2015	841,386	844,453	845,662	835,872	60,006	69,457	67,034	67,923
2016	831,374	831,727	827,297	829,874	63,832	68,056	74,582	66,233
2017	844,724	843,081	846,406	869,042	79,276	75,413	80,732	37,884
2018	890,937	902,095	909,060	908,908	80,586	104,374	82,852	88,523
2019	891,570	881,779	902,739	880,359	85,203	72,477	83,841	88,375
2020	839,234	667,186	830,368	885,680	67,387	25,335	96,151	107,546
2021	896,890	910,236	903,804	948,464	130,715	139,542	146,890	144,037
2022	980,128	1,001,222	1,004,827	1,002,153	137,181	126,881	112,353	114,087
2023	1,013,729	1,005,619	1,010,957		123,784	118,909	120,119	

Footnotes:

(r) Revised.

¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.

Data adjusted for seasonality but not price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.

Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167.

Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023.

**Table 3. U.S. Wholesale Trade Corporations –
Seasonally Adjusted Sales¹**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All wholesale trade:				
2012	552,943	549,925	553,442	561,323
2013	573,437	581,199	581,193	591,922
2014	602,046	620,185	635,534	636,050
2015	619,028	621,781	621,709	614,021
2016	609,745	612,759	621,778	636,532
2017	665,616	667,485	672,605	684,505
2018	707,048	703,167	707,131	705,733
2019	697,354	697,140	703,321	715,268
2020	722,674	610,215	698,892	751,905
2021	791,889	830,229	854,600	874,143
2022	935,760	967,904	981,657	967,252
2023	969,081	962,797	966,153	

Footnotes:

(r) Revised.
¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.
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Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023.

**Table 4. U.S. Information Corporations –
Seasonally Adjusted Sales¹**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All information:				
2012	239,491	242,859	244,783	245,596
2013	248,657	249,145	249,989	255,082
2014	258,354	262,345	266,019	270,623
2015	273,217	275,148	278,762	281,341
2016	285,059	287,524	295,599	298,408
2017	297,095	300,891	303,888	314,431
2018	313,890	318,030	320,390	338,293
2019	330,668	338,198	339,925	348,415
2020	336,796	314,777	333,743	359,146
2021	365,087	379,712	393,448	417,297
2022	411,303	410,945	406,114	417,841
2023	408,759	415,250	423,350	

Footnotes:

(r) Revised.
¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.
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Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023.

**Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) –
Seasonally Adjusted Sales and Net Income After-tax¹**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All professional and technical services (except Legal Services):								
2012	108,368	108,753	111,010	111,829	7,434	5,615	7,300	8,429
2013	111,974	113,077	113,788	115,172	7,553	7,242	7,905	5,999
2014	116,541	118,197	122,126	117,293	5,951	6,409	4,368	7,579
2015	119,910	124,470	128,105	131,055	5,983	6,262	5,183	6,311
2016	133,043	136,233	138,839	140,465	2,990	4,640	7,127	2,441
2017	141,889	142,557	144,839	146,620	4,546	3,105	4,247	3,906
2018	146,847	143,222	142,651	144,925	4,349	4,823	4,264	440
2019	147,704	153,446	156,410	161,426	2,888	3,430	370	3,854
2020	159,517	153,830	163,801	168,869	(8,325)	(4,381)	4,526	2,147
2021	175,717	180,692	185,615	190,585	2,220	321	(2,568)	(1,505)
2022	199,164	203,795	215,528	224,253	(3,416)	(12,094)	(13,922)	(27,436)
2023	227,877	229,483	226,946		(9,060)	(17,263)	(5,718)	

Footnotes:

(r) Revised.
¹For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <www.census.gov/econ/qfr/collection.html>.
Data adjusted for seasonality but not price changes.
Explanations of confidence intervals and sampling variability can be found on our website at <www.census.gov/econ/qfr/documents/QFR_Methodology.pdf>.
Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY23-0167.
Source: U.S. Census Bureau, Quarterly Financial Report, December 6, 2023.

Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits

	Sales			Operating profits ¹			After-tax profits		
	3Q	2Q	3Q	3Q	2Q	3Q	3Q	2Q	3Q
	2023	2023 (r)	2022 (r)	2023	2023 (r)	2022 (r)	2023	2023 (r)	2022 (r)
	(million dollars)								
All manufacturing ²	2,032,176	2,029,455	2,128,530	195,877	189,656	213,032	236,410	213,454	251,968
All nondurable manufacturing.....	1,014,446	1,005,064	1,115,900	99,423	94,229	123,728	114,856	90,341	137,796
Food	184,181	195,310	198,211	13,139	13,173	12,979	10,840	10,312	13,867
Beverage and tobacco products	61,876	62,770	59,295	12,272	12,426	11,727	13,360	13,152	9,162
Textile mills and textile product mills	9,118	10,042	11,302	449	483	495	(419)	383	(308)
Apparel and leather products	24,410	21,853	23,482	2,874	2,188	2,707	2,326	1,852	2,726
Paper	31,061	30,683	35,557	3,010	2,963	3,547	2,184	1,854	3,974
Printing and related support activities	13,215	13,859	15,098	757	783	1,120	327	482	949
Petroleum and coal products	322,040	294,911	380,725	23,193	18,090	35,264	29,870	24,005	52,492
Chemicals	309,818	316,077	326,438	37,638	37,986	48,959	51,810	33,281	49,739
Basic chemicals, resins, and synthetics ³	76,830	77,031	87,230	6,287	5,978	8,982	6,905	5,390	5,852
Pharmaceuticals and medicines ³	154,880	147,686	154,711	23,324	21,607	30,980	36,221	16,379	32,785
All other chemicals ³	78,108	91,360	84,497	8,028	10,401	8,997	8,684	11,513	11,102
Plastics and rubber products	58,727	59,558	65,793	6,090	6,136	6,930	4,559	5,020	5,195
All durable manufacturing.....	1,017,730	1,024,391	1,012,630	96,454	95,428	89,304	121,554	123,113	114,172
Wood products	29,486	29,779	36,053	3,560	3,614	5,048	2,785	2,826	3,871
Nonmetallic mineral products	46,871	45,161	44,922	8,754	8,045	7,254	7,245	6,859	6,598
Primary metals	78,639	83,491	84,748	7,855	10,406	9,670	7,058	9,322	7,914
Iron, steel, and ferroalloys ³	43,582	46,432	47,588	5,146	7,114	6,766	4,275	5,920	5,486
Nonferrous metals ³	27,063	28,617	28,990	1,744	2,292	2,417	2,052	2,543	2,048
Foundries ³	7,994	8,441	8,170	965	1,000	487	731	859	381
Fabricated metal products	78,856	80,740	85,941	9,869	10,548	8,091	8,448	9,978	7,824
Machinery	128,038	134,775	120,078	15,164	16,859	11,820	19,818	17,453	14,572
Computer and electronic products	188,804	177,237	197,018	20,848	15,888	21,182	48,480	41,560	47,723
Computer and peripheral equipment ³	56,890	52,691	65,947	9,035	7,249	6,564	23,936	21,597	23,228
Communications equipment ³	28,200	27,417	28,139	4,677	3,914	5,055	4,707	6,084	6,233
All other electronic products ³	103,714	97,128	102,931	7,137	4,725	9,563	19,837	13,880	18,262
Electrical equipment, appliances, and components	48,906	49,869	52,406	4,422	4,820	4,599	3,997	16,439	3,826
Transportation equipment	334,284	339,348	308,833	16,160	16,342	12,855	15,449	19,168	15,504
Motor vehicles and parts ³	232,287	236,603	212,841	9,161	8,535	7,547	11,226	12,186	10,493
Aerospace products and parts ³	75,490	77,031	71,080	5,424	5,890	2,988	3,061	5,510	3,070
Furniture and related products	19,331	19,598	20,397	1,836	1,622	1,473	1,453	1,392	1,238
Miscellaneous manufacturing	64,515	64,394	62,236	7,985	7,285	7,310	6,822	(1,885)	5,102
All mining ²	112,361	103,100	145,183	26,539	21,384	53,779	20,814	20,557	43,486
All wholesale trade ²	977,473	973,044	993,894	33,420	36,419	42,009	26,142	29,858	33,769
Wholesale trade, durable goods	435,348	427,203	441,053	20,628	21,074	23,508	17,141	18,131	19,769
Wholesale trade, nondurable goods	542,126	545,841	552,841	12,792	15,345	18,501	9,001	11,727	14,000
All information ²	420,432	415,284	403,161	66,371	68,255	57,906	80,660	67,542	45,514
Publishing industries, except internet.....	106,087	106,633	95,113	14,981	15,012	11,516	26,973	32,868	19,867
Motion picture and sound recording industries.....	9,064	8,336	7,431	772	388	(119)	4,665	107	(2,233)
Broadcasting, except internet.....	46,152	47,684	45,767	1,971	2,488	2,329	604	(2,400)	(2,012)
Telecommunications.....	154,854	153,434	156,943	27,991	30,108	29,046	16,522	9,891	11,753
All other information.....	104,275	99,197	97,906	20,656	20,260	15,135	31,895	27,077	18,139
All professional and technical services ^{2,4}	223,040	230,624	211,840	514	(2,265)	(2,616)	(5,624)	(16,858)	(13,923)
Computer systems design and related services.....	92,439	93,299	90,395	5,645	2,854	2,334	3,366	(7,692)	(4,977)
Management and technical consulting services.....	44,234	42,666	39,160	1,542	816	1,567	605	768	802
Scientific research and development services.....	21,610	21,533	18,367	(11,836)	(12,457)	(10,530)	(12,511)	(13,598)	(11,861)
All other professional and technical services.....	64,756	73,127	63,917	5,163	6,522	4,013	2,916	3,664	2,113

Footnotes:
(r) Revised.
¹Operating profits are profits before nonoperating income, expense items, and income taxes.
²Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.
³Included in major industry above.
⁴Except legal services.

Data are not adjusted for seasonality or price changes.
Explanations of confidence intervals and sampling variability can be found on our website at www.census.gov/econ/qfr/documents/QFR_Methodology.pdf.
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