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## QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, FIRST QUARTER 2024

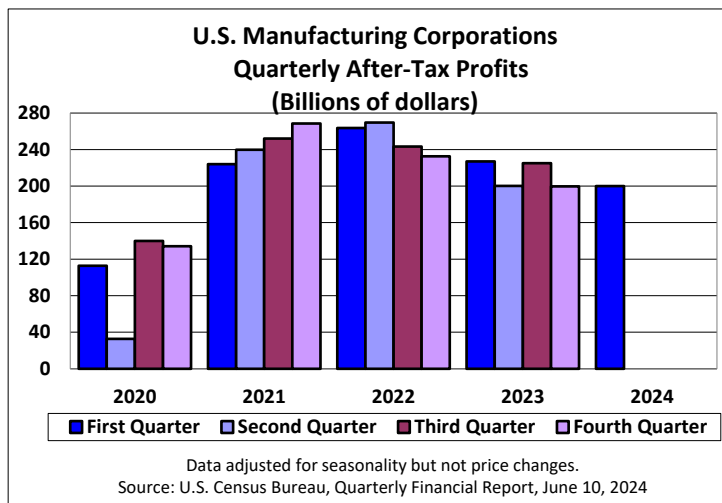
Release Number: CB24-94

### Announcement

Beginning with the data collected for the fourth quarter 2024 (released March 2025), the Quarterly Financial Report (QFR) will be sampled and published using the 2022 NAICS (North American Industry Classification System). Estimates for the prior four quarters (fourth quarter 2023 through third quarter 2024) will be restated using the new NAICS definitions to provide comparability of the estimates across these quarters. For more information regarding the new methodology, contact the Manufacturing Surveys Statistical Methods Branch staff at 301-763-7630.

**June 10, 2024** — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for First Quarter 2024:

U.S. MANUFACTURING CORPORATIONS QUARTERLY AFTER-TAX PROFITS	
First Quarter 2024	\$200.0 billion
Fourth Quarter 2023 (Revised)	\$199.6 billion
First Quarter 2023 (Revised)	\$227.0 billion
Next release: September 10, 2024	
Data adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024	



### After-Tax Profits and Sales, First Quarter 2024 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the first quarter of 2024 totaled \$200.0 billion, not statistically different from the after-tax profits of \$199.6 billion in the fourth quarter of 2023, but down \$27.0 ( $\pm 1.2$ ) billion from the after-tax profits of \$227.0 billion recorded in the first quarter of 2023.

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Seasonally adjusted sales for the quarter totaled \$1,904.5 billion, down \$54.1 ( $\pm 5.1$ ) billion from the \$1,958.6 billion recorded in the fourth quarter of 2023, and down \$126.3 ( $\pm 30.2$ ) billion from the \$2,030.8 billion recorded in the first quarter of 2023.

### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2024 totaled \$72.6 billion, up \$5.7 ( $\pm 0.3$ ) billion from the after-tax profits of \$67.0 billion recorded in the fourth quarter of 2023, but down \$31.9 ( $\pm 0.6$ ) billion from the after-tax profits of \$104.5 billion recorded in the first quarter of 2023.

Seasonally adjusted sales for the quarter totaled \$939.4 billion, down \$32.3 ( $\pm 2.4$ ) billion from the \$971.7 billion recorded in the fourth quarter of 2023, and down \$76.6 ( $\pm 15.2$ ) billion from the \$1,016.0 billion recorded in the first quarter of 2023.

### **Durable Goods Manufacturers**

Durable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2024 totaled \$127.4 billion, down \$5.2 ( $\pm 0.6$ ) billion from the after-tax profits of \$132.6 billion recorded in the fourth quarter of 2023, but up \$4.9 ( $\pm 0.8$ ) billion from the after-tax profits of \$122.5 billion recorded in the first quarter of 2023.

Seasonally adjusted sales for the quarter totaled \$965.1 billion, down \$21.8 ( $\pm 3.3$ ) billion from the \$986.9 billion recorded in the fourth quarter of 2023, and down \$49.7 ( $\pm 15.3$ ) billion from the \$1,014.8 billion recorded in the first quarter of 2023.

### **Wholesale Trade Corporations**

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$912.8 billion, down \$28.2 ( $\pm 3.4$ ) billion from the \$940.9 billion recorded in the fourth quarter of 2023, and down \$65.6 ( $\pm 12.2$ ) billion from the \$978.4 billion recorded in the first quarter of 2023.

### **Information Services Corporations**

Information corporations' seasonally adjusted sales for the quarter totaled \$424.8 billion, down \$9.5 ( $\pm 1.5$ ) billion from the \$434.4 billion recorded in the fourth quarter of 2023, but up \$19.7 ( $\pm 4.4$ ) billion from the \$405.2 billion recorded in the first quarter of 2023.

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## Professional and Technical Services Corporations (except Legal Services)

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax profits in the first quarter of 2024 totaled \$1.0 billion, up \$5.4 ( $\pm 0.4$ ) billion from the after-tax losses of \$4.4 billion recorded in the fourth quarter of 2023, and up \$9.9 ( $\pm 1.6$ ) billion from the after-tax losses of \$8.9 billion recorded in the first quarter of 2023.

Seasonally adjusted sales for the quarter totaled \$217.3 billion, down \$1.5 ( $\pm 0.8$ ) billion from the \$218.8 billion recorded in the fourth quarter of 2023, and down \$11.0 ( $\pm 8.0$ ) billion from the \$228.3 billion recorded in the first quarter of 2023.

## After-Tax Profits and Sales, First Quarter 2024 – Not Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' first quarter 2024 unadjusted after-tax profits totaled \$195.6 billion, down \$25.9 ( $\pm 1.2$ ) billion from the after-tax profits of \$221.5 billion recorded in the first quarter of 2023, but up \$7.7 ( $\pm 0.7$ ) billion from the after-tax profits of \$187.9 billion recorded in the fourth quarter of 2023.

Unadjusted sales for the first quarter of 2024 totaled \$1,838.1 billion, down \$122.3 ( $\pm 30.2$ ) billion from the \$1,960.4 billion recorded in the first quarter of 2023, and down \$122.3 ( $\pm 5.1$ ) billion from fourth quarter 2023 sales of \$1,960.4 billion.

## Nondurable Goods Manufacturers

Nondurable goods manufacturers' first quarter 2024 unadjusted after-tax profits totaled \$72.0 billion, down \$31.2 ( $\pm 0.6$ ) billion from the after-tax profits of \$103.2 billion recorded in the first quarter of 2023, but up \$15.8 ( $\pm 0.3$ ) billion from fourth quarter 2023 after-tax profits of \$56.2 billion.

Unadjusted sales for the first quarter of 2024 totaled \$907.7 billion, down \$74.5 ( $\pm 15.2$ ) billion from the \$982.2 billion recorded in the first quarter of 2023, and down \$59.2 ( $\pm 2.4$ ) billion from fourth quarter 2023 sales of \$966.9 billion.

## Durable Goods Manufacturers

Durable goods manufacturers' first quarter 2024 unadjusted after-tax profits totaled \$123.6 billion, up \$5.3 ( $\pm 0.8$ ) billion from the after-tax profits of \$118.3 billion recorded in the first quarter of 2023, but down \$8.1 ( $\pm 0.6$ ) billion from fourth quarter 2023 after-tax profits of \$131.7 billion.

Unadjusted sales for the first quarter of 2024 totaled \$930.4 billion, down \$47.8 ( $\pm 15.3$ ) billion from the \$978.2 billion recorded in the first quarter of 2023, and down \$63.1 ( $\pm 3.3$ ) billion from fourth quarter 2023 sales of \$993.5 billion.

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## Mining Corporations

First quarter 2024 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$16.1 billion, down \$18.2 ( $\pm 0.1$ ) billion from the after-tax profits of \$34.3 billion recorded in the first quarter of 2023, and down \$10.7 ( $\pm 0.1$ ) billion from the after-tax profits of \$26.9 billion recorded in the fourth quarter of 2023.

Unadjusted sales for the first quarter of 2024 totaled \$102.9 billion, down \$9.4 ( $\pm 0.2$ ) billion from the \$112.3 billion recorded in the first quarter of 2023, and down \$8.3 ( $\pm 0.1$ ) billion from fourth quarter 2023 sales of \$111.2 billion.

## Wholesale Trade Corporations

First quarter 2024 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$16.5 billion, down \$7.9 ( $\pm 0.3$ ) billion from the after-tax profits of \$24.3 billion recorded in the first quarter of 2023, and down \$6.2 ( $\pm 0.1$ ) billion from the after-tax profits of \$22.7 billion recorded in the fourth quarter of 2023.

Unadjusted sales for the first quarter of 2024 totaled \$877.9 billion, down \$64.9 ( $\pm 12.2$ ) billion from the \$942.8 billion recorded in the first quarter of 2023, and down \$73.2 ( $\pm 3.4$ ) billion from fourth quarter 2023 sales of \$951.0 billion.

## Information Corporations

First quarter 2024 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$84.0 billion, up \$23.1 ( $\pm 0.3$ ) billion from the after-tax profits of \$60.9 billion recorded in the first quarter of 2023, and up \$9.7 ( $\pm 0.1$ ) billion from the fourth quarter 2023 after-tax profits of \$74.3 billion.

Unadjusted sales for the first quarter of 2024 totaled \$419.9 billion, up \$19.6 ( $\pm 4.4$ ) billion from the \$400.3 billion recorded in the first quarter 2023, but down \$23.1 ( $\pm 1.5$ ) billion from fourth quarter 2023 sales of \$443.0 billion.

## Professional and Technical Services Corporations (except Legal Services)

First quarter 2024 unadjusted after-tax losses for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$1.0 billion, up \$9.8 ( $\pm 1.6$ ) billion from the after-tax losses of \$10.8 billion recorded in the first quarter of 2023, and up \$1.5 ( $\pm 0.4$ ) billion from fourth quarter 2023 after-tax losses of \$2.6 billion.

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Unadjusted sales for the first quarter of 2024 totaled \$213.8 billion, down \$11.1 ( $\pm 8.0$ ) billion from the \$224.9 billion recorded in the first quarter 2023, and down \$9.9 ( $\pm 0.8$ ) billion from fourth quarter 2023 sales of \$223.7 billion.

The Second Quarter 2024 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on September 10, 2024. View the full schedule in the Economic Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>.

## EXPLANATORY NOTES

### Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2024 (QFR/24-Q1). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

### Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of  $\pm 0.0$  billion indicates a confidence interval with width of less than  $\pm 0.05$  billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 ( $\pm 0.2$ ) billion” estimates the interval (+\$2.3 billion to +\$2.7

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billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2024 (QFR/24-Q1), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

### **Data Quality Indicators**

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

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Total Quantity Response Rates and Unit Response Rates <sup>1,2</sup> For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net Sales	Depreciation	NIBT	Total assets	
	(percent)				(percent)
All manufacturing .....	88.0	88.9	91.0	91.8	58.7
All mining .....	84.7	88.9	84.1	87.9	65.5
All wholesale trade .....	84.5	87.0	81.3	81.5	57.2
All information .....	91.2	96.1	94.2	93.4	58.4
All professional and technical services (except legal services).....	74.2	79.4	80.3	81.5	61.4

**Footnotes:**

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.

<sup>2</sup>Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024. Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

Manufacturing, Mining, Wholesale Trade, and Selected Service Industries Schedule of Release Dates for Calendar Year 2024	
Fourth Quarter 2023	March 18, 2024
First Quarter 2024	June 10, 2024
Second Quarter 2024	September 10, 2024
Third Quarter 2024	December 10, 2024

**NOTES**

The Census Bureau has reviewed this data product to ensure appropriate access, use, and disclosure avoidance protection of the confidential source data (Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166).

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## RESOURCES

### API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

<[www.census.gov/developers/](http://www.census.gov/developers/)>

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <<https://fred.stlouisfed.org/fred-mobile/>> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. U.S. Manufacturing Corporations – Selected Financial Data**

	Seasonally adjusted <sup>1</sup>			Not Seasonally adjusted <sup>2</sup>		
	1Q 2024	4Q 2023 (r)	1Q 2023 (r)	1Q 2024	4Q 2023 (r)	1Q 2023 (r)
Rate of return (after taxes):						
Cents per dollar of sales .....	10.50	10.19	11.18	10.64	9.58	11.30
Percent on equity (annual rate) .....	N/A	N/A	N/A	12.96	12.49	14.89
	(million dollars)					
Sales .....	1,904,472	1,958,598	2,030,773	1,838,077	1,960,420	1,960,399
Income after income taxes .....	199,981	199,560	226,971	195,607	187,904	221,508
Dividends paid (cash) .....	N/A	N/A	N/A	88,148	108,367	94,046

Footnotes:

(r) Revised.

<sup>1</sup>Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.

<sup>2</sup>Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166.

Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024.

**Table 2. U.S. Manufacturing Corporations – Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2013 .....	1,676,490	1,670,233	1,689,089	1,703,902	154,060	146,446	145,235	155,241
2014 .....	1,703,532	1,736,429	1,750,728	1,707,573	142,211	156,141	159,980	149,767
2015 .....	1,606,888	1,638,911	1,613,206	1,572,125	126,113	125,792	135,841	117,994
2016 .....	1,536,160	1,562,003	1,563,723	1,585,799	123,724	132,398	148,811	135,779
2017 .....	1,625,323	1,614,923	1,626,821	1,685,547	150,629	141,678	146,778	110,211
2018 .....	1,717,809	1,737,111	1,763,532	1,751,534	157,148	180,520	152,745	145,494
2019 .....	1,702,398	1,714,842	1,720,848	1,698,694	155,497	135,900	145,169	148,171
2020 .....	1,628,432	1,296,560	1,528,429	1,622,780	112,721	32,708	139,908	134,050
2021 .....	1,703,633	1,767,654	1,812,307	1,926,730	223,929	239,696	252,019	268,468
2022 .....	2,015,584	2,139,596	2,098,975	2,062,441	263,643	269,646	243,275	232,631
2023 .....	2,030,773	1,982,858	1,994,070	1,958,598	226,971	200,155	225,052	199,560
2024 .....	1,904,472				199,981			
All nondurable manufacturing:								
2013 .....	898,665	877,656	893,205	894,938	81,422	76,790	71,182	78,409
2014 .....	892,137	910,060	901,778	854,651	71,266	78,482	78,041	72,613
2015 .....	765,479	794,446	767,585	736,264	66,073	56,292	68,774	50,196
2016 .....	704,741	730,207	736,564	755,940	59,850	64,284	74,185	69,705
2017 .....	780,482	771,723	780,713	816,500	71,311	66,176	66,006	72,497
2018 .....	826,603	834,829	855,084	842,569	76,540	76,031	69,851	57,164
2019 .....	810,291	832,886	819,124	818,141	70,259	63,287	61,334	59,964
2020 .....	788,393	629,127	699,724	736,673	45,300	7,248	43,658	26,824
2021 .....	805,311	857,068	911,178	977,486	93,148	100,010	104,885	124,947
2022 .....	1,033,257	1,137,922	1,098,064	1,063,428	126,398	142,586	130,449	121,971
2023 .....	1,016,017	978,747	989,493	971,747	104,479	84,631	107,615	66,952
2024 .....	939,413				72,603			
All durable manufacturing:								
2013 .....	777,825	792,577	795,884	808,964	72,638	69,656	74,053	76,832
2014 .....	811,395	826,369	848,950	852,922	70,945	77,659	81,939	77,154
2015 .....	841,409	844,465	845,621	835,861	60,040	69,500	67,067	67,798
2016 .....	831,419	831,796	827,159	829,859	63,874	68,114	74,626	66,074
2017 .....	844,841	843,200	846,108	869,047	79,318	75,502	80,772	37,714
2018 .....	891,206	902,282	908,448	908,965	80,608	104,489	82,894	88,330
2019 .....	892,107	881,956	901,724	880,553	85,238	72,613	83,835	88,207
2020 .....	840,039	667,433	828,705	886,107	67,421	25,460	96,250	107,226
2021 .....	898,322	910,586	901,129	949,244	130,781	139,686	147,134	143,521
2022 .....	982,327	1,001,674	1,000,911	999,013	137,245	127,060	112,826	110,660
2023 .....	1,014,756	1,004,111	1,004,577	986,851	122,492	115,524	117,437	132,608
2024 .....	965,059				127,378			

Footnotes:

(r) Revised.

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.

Data adjusted for seasonality but not price changes.

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Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166.

Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024.

**Table 3. U.S. Wholesale Trade Corporations –  
Seasonally Adjusted Sales<sup>1</sup>**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All wholesale trade:				
2013 .....	573,523	581,181	581,150	591,861
2014 .....	602,203	620,139	635,480	635,949
2015 .....	619,273	621,686	621,646	613,945
2016 .....	609,971	612,669	621,713	636,485
2017 .....	665,810	667,380	672,552	684,531
2018 .....	707,182	702,978	707,153	705,846
2019 .....	697,468	696,785	703,303	715,716
2020 .....	722,694	609,753	698,604	752,633
2021 .....	792,055	830,266	853,091	874,600
2022 .....	937,397	968,617	978,098	972,742
2023 .....	978,379	967,628	965,049	940,919
2024 .....	912,762			

Footnotes:

(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
Data adjusted for seasonality but not price changes.  
Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.  
Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166.  
Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024.

**Table 4. U.S. Information Corporations –  
Seasonally Adjusted Sales<sup>1</sup>**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All information:				
2013 .....	248,535	249,344	250,812	254,463
2014 .....	258,004	262,431	266,632	270,540
2015 .....	272,663	275,114	279,247	281,624
2016 .....	284,349	287,452	296,014	298,839
2017 .....	296,320	300,829	304,334	314,757
2018 .....	313,168	318,006	320,890	338,414
2019 .....	330,079	338,178	340,527	348,297
2020 .....	336,346	314,719	334,500	358,813
2021 .....	364,725	379,564	394,373	416,902
2022 .....	410,913	410,717	407,169	412,212
2023 .....	405,167	409,742	418,465	434,358
2024 .....	424,819			

Footnotes:

(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
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Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166.  
Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024.

**Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) –  
Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All professional and technical services (except Legal Services):								
2013 .....	111,974	113,078	113,787	115,171	7,552	7,240	7,910	5,997
2014 .....	116,542	118,200	122,123	117,289	5,948	6,405	4,380	7,578
2015 .....	119,916	124,476	128,093	131,046	5,975	6,251	5,214	6,301
2016 .....	133,055	136,269	138,789	140,451	2,977	4,625	7,178	2,421
2017 .....	141,911	142,630	144,730	146,637	4,521	3,097	4,310	3,882
2018 .....	146,866	143,327	142,472	144,979	4,312	4,798	4,366	401
2019 .....	147,751	153,539	156,161	161,499	2,832	3,414	519	3,759
2020 .....	159,668	153,935	163,375	168,956	(8,371)	(4,407)	4,744	2,025
2021 .....	176,062	180,775	184,933	190,733	2,102	325	(2,296)	(1,650)
2022 .....	199,785	203,833	214,509	224,107	(3,561)	(12,108)	(13,591)	(26,414)
2023 .....	228,340	228,166	224,564	218,842	(8,943)	(16,556)	(4,986)	(4,404)
2024 .....	217,340				957			

Footnotes:

(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
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Project No. P-7501112, Disclosure Review Board (DRB) approval number: CBDRB-FY24-0166.  
Source: U.S. Census Bureau, Quarterly Financial Report, June 10, 2024.

**Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits <sup>1</sup>			After-tax profits		
	1Q	4Q	1Q	1Q	4Q	1Q	1Q	4Q	1Q
	2024	2023 (r)	2023 (r)	2024	2023 (r)	2023 (r)	2024	2023 (r)	2023 (r)
	(million dollars)								
All manufacturing <sup>2</sup> .....	1,838,077	1,960,420	1,960,399	157,960	163,757	176,118	195,607	187,904	221,508
All nondurable manufacturing.....	907,692	966,891	982,198	79,071	79,211	95,924	72,017	56,246	103,221
Food .....	172,508	183,987	197,747	13,305	12,559	12,544	11,189	11,075	12,202
Beverage and tobacco products .....	52,042	57,597	54,573	10,911	11,968	10,695	12,971	5,075	12,408
Textile mills and textile product mills .....	7,483	8,114	9,935	87	236	134	116	270	26
Apparel and leather products .....	22,263	24,640	22,160	2,546	3,024	2,310	2,162	3,298	2,043
Paper .....	27,567	29,018	31,486	2,096	2,505	2,947	1,860	1,938	801
Printing and related support activities .....	10,533	11,907	13,628	293	411	401	(318)	(612)	189
Petroleum and coal products .....	276,008	303,414	292,785	12,615	12,542	26,041	21,911	14,603	35,412
Chemicals .....	288,164	295,790	301,937	32,449	31,384	35,760	19,172	17,241	36,800
Basic chemicals, resins, and synthetics <sup>3</sup> .....	71,289	68,436	79,448	7,215	4,809	7,776	6,694	444	6,643
Pharmaceuticals and medicines <sup>3</sup> .....	149,910	159,937	146,531	18,201	19,709	19,007	3,062	8,609	20,413
All other chemicals <sup>3</sup> .....	66,966	67,417	75,958	7,033	6,866	8,978	9,416	8,187	9,743
Plastics and rubber products .....	51,124	52,425	57,947	4,767	4,582	5,092	2,954	3,360	3,340
All durable manufacturing.....	930,385	993,529	978,200	78,889	84,546	80,194	123,590	131,657	118,287
Wood products .....	24,693	25,840	27,811	2,244	2,009	2,965	1,525	1,272	2,532
Nonmetallic mineral products .....	34,143	39,443	34,595	3,371	4,779	2,747	3,393	3,441	3,610
Primary metals .....	72,386	70,281	81,869	5,038	4,590	8,167	5,248	4,725	7,726
Iron, steel, and ferroalloys <sup>3</sup> .....	39,621	38,738	43,805	3,939	2,886	4,986	3,558	2,502	4,151
Nonferrous metals <sup>3</sup> .....	25,208	24,034	29,555	823	937	2,483	1,851	1,448	2,982
Foundries <sup>3</sup> .....	7,557	7,509	8,509	276	767	698	(160)	775	592
Fabricated metal products .....	62,882	68,028	80,492	8,529	6,404	10,053	10,845	4,204	8,373
Machinery .....	113,325	120,450	123,835	12,521	13,008	12,303	16,816	15,906	14,618
Computer and electronic products .....	175,806	196,338	178,617	20,919	29,586	14,259	53,325	68,711	42,724
Computer and peripheral equipment <sup>3</sup> .....	56,474	67,381	60,426	12,286	17,602	8,290	25,157	34,800	23,983
Communications equipment <sup>3</sup> .....	26,220	29,767	26,632	3,125	5,051	3,536	4,958	6,970	6,398
All other electronic products <sup>3</sup> .....	93,113	99,189	91,559	5,508	6,932	2,434	23,210	26,941	12,343
Electrical equipment, appliances, and components .....	42,596	49,822	48,430	4,372	4,340	4,399	4,993	5,398	12,842
Transportation equipment .....	319,733	336,829	320,928	12,787	10,250	17,517	17,323	19,301	18,602
Motor vehicles and parts <sup>3</sup> .....	220,556	226,766	223,867	5,578	2,865	10,323	10,526	13,057	11,741
Aerospace products and parts <sup>3</sup> .....	74,521	83,648	71,284	5,548	5,732	5,493	5,490	4,998	5,482
Furniture and related products .....	16,211	17,175	19,026	1,258	1,284	1,484	945	584	1,196
Miscellaneous manufacturing .....	68,608	69,323	62,598	7,850	8,297	6,300	9,176	8,115	6,065
All mining <sup>2</sup> .....	102,896	111,226	112,266	20,624	25,165	30,377	16,124	26,860	34,280
All wholesale trade <sup>2</sup> .....	877,859	951,029	942,800	23,621	29,546	29,628	16,473	22,710	24,331
Wholesale trade, durable goods .....	365,422	408,474	410,188	11,254	15,652	16,438	8,689	12,756	14,181
Wholesale trade, nondurable goods .....	512,437	542,555	532,612	12,367	13,893	13,190	7,784	9,954	10,150
All information <sup>2</sup> .....	419,903	442,985	400,262	67,363	66,276	55,389	83,986	74,332	60,935
Publishing industries, except internet.....	98,308	107,197	95,756	14,834	15,172	10,455	25,253	29,783	24,591
Motion picture and sound recording industries.....	6,889	7,996	7,326	(188)	224	(252)	(293)	(43)	(685)
Broadcasting, except internet.....	46,381	49,112	47,708	2,496	3,043	2,151	(683)	(73)	(1,258)
Telecommunications.....	156,950	158,135	156,501	30,175	26,071	29,935	17,675	5,114	18,928
All other information.....	111,376	120,545	92,971	20,046	21,767	13,099	42,032	39,550	19,359
All professional and technical services <sup>2,4</sup> .....	213,812	223,673	224,938	47	(1,974)	(2,505)	(1,033)	(2,552)	(10,845)
Computer systems design and related services.....	91,878	95,237	93,603	4,181	4,994	1,808	5,571	6,970	(2,173)
Management and technical consulting services.....	39,168	42,025	42,304	838	1,221	56	352	233	(520)
Scientific research and development services.....	21,165	23,271	19,488	(10,411)	(10,470)	(11,348)	(9,926)	(10,018)	(11,557)
All other professional and technical services.....	61,601	63,139	69,544	5,440	2,281	6,979	2,970	262	3,405

Footnotes:  
 (r) Revised.  
<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.  
<sup>2</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.  
<sup>3</sup>Included in major industry above.  
<sup>4</sup>Except legal services.

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74% cell values were changed by the application of low noise (less than 2 percent).  
 22% cell values were changed by the application of moderate noise (2 percent or more but less than 8 percent).  
 4% cell value were changed by the application of high noise (more than 8 percent).