

# Quarterly Financial Report for Manufacturing, Mining, and Trade Corporations: 2006

Quarter 2

Issued September 2006

QFR/06-Q2



U S C E N S U S B U R E A U

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U.S. Department of Commerce  
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Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of **Ewen Wilson**, Division Chief for Company Statistics.

**Yolando St. George**, Chief, Financial Report Branch, plans and manages the financial data collection effort. Staff accountants **Rosemarie Antonio**, **Michael Borsi**, **Sherri Ewing**, **Kimberly Hansberry**, and **Rosemarie Hillmon** perform the data analysis activities. **Demetria Hanna** advises the staff on technical accounting matters and directs the revision work. Telephone communication with the public is maintained by **Connie Abner**, **Lolita Curtis-Hammond**, **Donna Moore** and **Cheryl Nelson**. Data keying is provided by **Katrina Reed**. **Donna Farley** and **Traci Gillespie-Brown** coordinate the various phases of the publication process, including table preparation and Internet posting. **Brian Napper** provides administrative support to the branch.

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**Theresa Brashears**, assisted by **Minnie Whiteside**, maintains the program's records, controls correspondence, and produces mailings.

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**U.S. Department of Commerce**  
**Carlos M. Gutierrez,**  
Secretary

**David A. Sampson,**  
Deputy Secretary

**Economics and Statistics Administration**  
**Vacant,**  
Under Secretary  
for Economic Affairs

**U.S. CENSUS BUREAU**  
**Charles Louis Kincannon,**  
Director

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**Economics  
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**Vacant,**  
Under Secretary  
for Economic Affairs



**U.S. CENSUS BUREAU**  
**Charles Louis Kincannon,**  
Director

**Hermann Habermann,**  
Deputy Director and  
Chief Operating Officer

**Thomas L. Mesenbourg,**  
Associate Director  
for Economic Programs

**C. Harvey Monk, Jr.,**  
Assistant Director  
for Economic Programs

**Ewen M. Wilson,**  
Chief, Company Statistics  
Division

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<sup>1</sup>Data for these tables are also available on the Internet at  
<[www.census.gov/csd/qfr/](http://www.census.gov/csd/qfr/)>.

# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and mining, wholesale trade and retail trade corporations with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter.

The QFR publishes information on the most recently closed quarter for manufacturing, mining, and wholesale trade corporations, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation. The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR quarter	Month corporation's fiscal quarter ends	
	Manufacturing, mining and wholesale trade	Retail trade
First . . . . .	Jan., Feb., or Mar.	Feb., Mar., or Apr.
Second . . . . .	Apr., May, or June	May, June, or July
Third . . . . .	July, Aug., or Sept.	Aug., Sept., or Oct.
Fourth . . . . .	Oct., Nov., or Dec.	Nov., Dec., or Jan.

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

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**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the North American Industry Classification System, United States, 1997 manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector, Mining sector, Wholesale Trade sector, or Retail Trade sector than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale, 25 percent each from mining and retail, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Each manufacturing corporation is tabulated according to its total assets reported for that quarter. Mining and trade corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis. The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.



- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 37 QFR sub-sectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the non-certainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series Statistics of Income: Corporation Income Tax Returns, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. Therefore, an inter-agency task force composed of user agency representatives was created. New consolidation rules were put into effect in the fourth quarter of 1973 to maximize coverage and minimize the impact of foreign operations on QFR statistics (see Consolidation rules). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made. Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.



- There was a net decrease in net income before taxes (NIBT) apparently due to two major effects. Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment. If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
- The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
- Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in the noncurrent asset line.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes are: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
- **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce data. Each

sample through fourth-quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third-quarter 1977 through the fourth-quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first-quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budgeting restraints.

Effective with the fourth-quarter 2001 report, cooperatives were defined out of scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990 - C Farmers' Cooperative Association tax returns with IRS. Also, even though many are incorporated, they have tax exempt status with IRS.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995. (See Survey Methodology). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes are reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. Net income before and after tax were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible prior quarter data were restated in the new format.

Copies of the long and short survey forms are shown on pages x and xi to assist in comparing data collection

differences. These survey forms also provide the reader a key to the long to short format conversion. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense). However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

## SURVEY METHODOLOGY

**Sampling frame and sample selection.** The QFR survey includes manufacturing corporations with total assets of \$250,000 and over, and mining, wholesale trade, and retail trade corporations with total assets of \$50 million and over. Each year, a QFR sampling frame is built from an annual IRS file of corporate entities which are required to file Form 1120, 1120A, or 1120S. This frame is stratified by industry classification and size of total assets and gross receipts prior to sampling.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical; one half of the sample is the same for quarters ending one year apart.

See Table J (page xxiv) for the number of active corporations in the sample by assets size.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time in/time out constraints. If a sampled company has less than \$50 million in total

assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next 10 years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next 2 years. Because of the time in/time out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are mailed classification forms. If their response indicates that the corporation meets the QFR in-scope criteria, they will be included in the survey with certainty for the remainder of the year.

**Estimation.** The estimates of total are computed as the sum of weighted data for all responding sample units. The weights in the noncertainty portion are adjusted to account for nonresponse by multiplying the weighted estimate by the ratio of the number of active sample cases divided by the number of respondents. Data for all nonrespondent certainty cases are imputed using procedures that ensure the imputed data are consistent with prior reported data and/or with the other responses.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table K (page xxv) gives the estimates of

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the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard errors for income before income taxes are also given in Table K.

The relative standard errors presented in Table K can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table K, is 0.2 percent. Then the SE is calculated as:

$$SE(X_j) = \left[ \frac{RSE(X_j)}{100} \right] * X_j = \left( \frac{.2}{100} \right) (\$525,000 \text{ million}) = \$1,050 \text{ million}$$

Therefore, a 90-percent confidence interval is \$525,000 million  $\pm 1.6$ (\$1,050 million) = \$525,000  $\pm$  \$1,680 million, or \$523,320 million to \$526,680 million.

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling error consists of both a variance component and a bias component. Bias is the difference, averaged over all possible samples of the same size and design, between the estimate and the true value being estimated.

Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Adjustment for seasonal variation.** The X-12 ARIMA program is used to derive the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

# CONVERSION TABLE FOR INCOME STATEMENT

## LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p>Net sales, receipts and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>Dividend income . . . . .</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. . . . .</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) . . . . .</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes:</p> <p style="padding-left: 20px;">a. Federal . . . . .</p> <p style="padding-left: 20px;">b. Other . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p>Extraordinary gains (losses), net of taxes . . . . .</p> <p>Cumulative effect of accounting changes, net of taxes . . . . .</p> <p><b>Net income (or loss) for quarter</b> . . . . .</p> <p>Cash dividends charged to retained earnings in current quarter . . . . .</p> <p><b>Net income retained in business</b> . . . . .</p> <p>Retained earnings at beginning of quarter . . . . .</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. . . . .</p> <p><b>Retained earnings at end of quarter</b> . . . . .</p> <p style="text-align: center;"><b>INCOME STATEMENT IN RATIO FORMAT</b></p> <p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>Dividend income . . . . .</p> <p>Other recurring nonoperating income (expense), including interest income, royalties, and minority interest. . . . .</p> <p>Nonrecurring items (gain/loss on sale of assets, restructuring costs, and asset writedowns) . . . . .</p> <p>Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p style="text-align: center;"><b>OPERATING RATIOS</b> (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p>	<p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses, including cost of goods sold and selling, general, and administrative expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>All other nonoperating income (expense) . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p>Cash dividends charged to retained earnings in current quarter . . . . .</p> <p><b>Net income retained in business</b> . . . . .</p> <p>Retained earnings at beginning of quarter . . . . .</p> <p>Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. . . . .</p> <p><b>Retained earnings at end of quarter</b> . . . . .</p> <p style="text-align: center;"><b>INCOME STATEMENT IN RATIO FORMAT</b></p> <p>Net sales, receipts, and operating revenues . . . . .</p> <p>Depreciation, depletion, and amortization of property, plant and equipment . . . . .</p> <p>All other operating costs and expenses . . . . .</p> <p><b>Income (or loss) from operations</b> . . . . .</p> <p>Interest expense . . . . .</p> <p>All other nonoperating income (expense) . . . . .</p> <p><b>Income (or loss) before income taxes</b> . . . . .</p> <p>Provision for current and deferred domestic income taxes . . . . .</p> <p><b>Income (or loss) after income taxes</b> . . . . .</p> <p style="text-align: center;"><b>OPERATING RATIOS</b> (see explanatory notes)</p> <p>Annual rate of profit on stockholders' equity at end of period:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p>Annual rate of profit on total assets:</p> <p style="padding-left: 20px;">Before income taxes . . . . .</p> <p style="padding-left: 20px;">After income taxes . . . . .</p> <p style="text-align: center;"><b>BALANCE SHEET RATIOS</b> (based on succeeding table)</p> <p>Total current assets to total current liabilities . . . . .</p> <p>Total cash, U.S. Government and other securities to total current liabilities . . . . .</p> <p>Total stockholders' equity to total debt . . . . .</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[5]</p> <p>[5]</p> <p>[6]</p> <p>[6]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[9]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p>

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT	SHORT FORMAT
<p style="text-align: center;"><b>ASSETS</b></p> <p>Cash and demand deposits in the United States . . . . .</p> <p>Time deposits in the United States, including negotiable certificates of deposit . . . . .</p> <p>Deposits outside the United States . . . . .</p> <p><b>Total cash on hand and in banks</b> . . . . .</p> <p>U.S. Treasury and Federal agency securities:</p> <p>    (a) Subject to agreements to sell . . . . .</p> <p>    (b) Other, due in 1 year or less . . . . .</p> <p>Commercial and finance company paper of U.S. issuers . . . . .</p> <p>State and local government securities due in 1 year or less . . . . .</p> <p>Foreign securities due in 1 year or less . . . . .</p> <p>Other short-term financial investments, including bankers' acceptances . . . . .</p> <p><b>Total cash, U.S. Government and other securities</b> . . . . .</p> <p>Trade receivables from U.S. Government . . . . .</p> <p>Other trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .</p> <p><b>Total receivables</b> . . . . .</p> <p>Inventories . . . . .</p> <p>All other current assets . . . . .</p> <p><b>Total current assets</b> . . . . .</p> <p>Depreciable and amortizable fixed assets, including construction in progress . . . . .</p> <p>Land and mineral rights . . . . .</p> <p>Less: Accumulated depreciation, depletion, and amortization . . . . .</p> <p><b>Net property, plant, and equipment</b> . . . . .</p> <p>U.S. Treasury and Federal agency securities due in more than 1 year . . . . .</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc . . . . .</p> <p><b>Total Assets</b> . . . . .</p> <p style="text-align: center;"><b>LIABILITIES AND STOCKHOLDERS' EQUITY</b></p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Commercial paper . . . . .</p> <p>    c. Other short-term debt . . . . .</p> <p>Advances and prepayments by U.S. Government . . . . .</p> <p>Trade accounts and trade notes payable . . . . .</p> <p>Income taxes accrued, prior and current years, net of payments:</p> <p>    a. Federal . . . . .</p> <p>    b. Other . . . . .</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Bonds and debentures . . . . .</p> <p>    c. Other long-term debt . . . . .</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .</p> <p><b>Total current liabilities</b> . . . . .</p> <p>Long-term debt (due in more than 1 year):</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Bonds and debentures . . . . .</p> <p>    c. Other long-term debt . . . . .</p> <p>All other noncurrent liabilities, including deferred income taxes and capitalized leases and minority stockholders' interest in consolidated domestic corporations . . . . .</p> <p><b>Total Liabilities</b> . . . . .</p> <p>Capital stock and other capital . . . . .</p> <p>Retained earnings . . . . .</p> <p>Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .</p> <p>Less: Treasury stock, at cost . . . . .</p> <p><b>Stockholders' Equity</b> . . . . .</p> <p><b>Total Liabilities and Stockholders' Equity</b> . . . . .</p> <p><b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .</p>	<p style="text-align: center;"><b>ASSETS</b></p> <p>Cash and demand deposits in the United States . . . . .</p> <p>Time deposits in the United States, including negotiable certificates of deposit . . . . .</p> <p>Deposits outside the United States . . . . .</p> <p><b>Total cash on hand and in U.S. banks</b> . . . . .</p> <p>Other short-term financial investments including marketable and government securities, commercial paper, etc. . . . .</p> <p><b>Total cash, U.S. Government and other securities</b> . . . . .</p> <p>Trade accounts and trade notes receivable (less allowances for doubtful receivables) . . . . .</p> <p>Inventories . . . . .</p> <p>All other current assets . . . . .</p> <p><b>Total current assets</b> . . . . .</p> <p>Depreciable and amortizable fixed assets, including construction in progress . . . . .</p> <p>Land and mineral rights . . . . .</p> <p>Less: Accumulated depreciation, depletion, and amortization . . . . .</p> <p><b>Net property, plant, and equipment</b> . . . . .</p> <p>All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .</p> <p><b>Total Assets</b> . . . . .</p> <p style="text-align: center;"><b>LIABILITIES AND STOCKHOLDERS' EQUITY</b></p> <p>Short-term debt, original maturity of 1 year or less:</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Other short-term debt, including commercial paper . . . . .</p> <p>Trade accounts and trade notes payable . . . . .</p> <p>Income taxes accrued, prior and current years, net of payments</p> <p>Installments, due in 1 year or less, on long-term debt:</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Other long-term debt . . . . .</p> <p>All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .</p> <p><b>Total current liabilities</b> . . . . .</p> <p>Long-term debt (due in more than 1 year):</p> <p>    a. Loans from banks . . . . .</p> <p>    b. Other long-term debt . . . . .</p> <p>All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .</p> <p><b>Total Liabilities</b> . . . . .</p> <p>Capital stock and other capital (less treasury stock) . . . . .</p> <p>Retained earnings . . . . .</p> <p>Other stockholders' equity items . . . . .</p> <p><b>Stockholders' Equity</b> . . . . .</p> <p><b>Total Liabilities and Stockholders' Equity</b> . . . . .</p> <p><b>NET WORKING CAPITAL</b> . . . . .</p> <p>Excess of total current assets over total current liabilities . . . . .</p> <p style="text-align: center;"><b>SELECTED BALANCE SHEET RATIOS</b></p> <p>Total cash, U.S. Government and other securities . . . . .</p> <p>Trade accounts and trade notes receivable . . . . .</p> <p>Inventories . . . . .</p> <p>Total current assets . . . . .</p> <p>Net property, plant, and equipment . . . . .</p> <p>Short-term debt, including installments on long-term debt . . . . .</p> <p>Total current liabilities . . . . .</p> <p>Long-term debt . . . . .</p> <p>Total liabilities . . . . .</p> <p>Stockholders' equity . . . . .</p>
<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[13]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[18]</p> <p>[19]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>	<p>[1]</p> <p>[2]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[3]</p> <p>[4]</p> <p>[4]</p> <p>[5]</p> <p>[6]</p> <p>[7]</p> <p>[8]</p> <p>[9]</p> <p>[10]</p> <p>[10]</p> <p>[11]</p> <p>[12]</p> <p>[17]</p> <p>[13]</p> <p>[14]</p> <p>[14]</p> <p>[15]</p> <p>[16]</p> <p>[16]</p> <p>[16]</p> <p>[17]</p> <p>[18]</p> <p>[19]</p> <p>[20]</p> <p>[21]</p> <p>[22]</p> <p>[21]</p> <p>[22]</p> <p>[22]</p> <p>[22]</p> <p>[21]</p>

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## **SUMMARY DATA TABLES**

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.



**TABLE A**  
**Rates of Change in Sales and Profits**  
**for Corporations in NAICS Manufacturing, Mining, and Trade,**  
**by Sector, Select Subsectors, and Select Industry Groups**

(An electronic version of selected data from this table is available on the internet at <http://www.census.gov/csd/qfr/>. For further information, contact Customer Services, ACSD, U.S. Census Bureau, Washington, DC 20233, or call 301-457-4100)

Industry	Sales				
	2Q 2005	1Q 2006	2Q 2006	Rate of change	
				2Q 2005 to 2Q 2006	1Q 2006 to 2Q 2006
	(million dollars)			(percent)	
All manufacturing <sup>4</sup> .....	1,352,179	1,388,748	1,465,130	+8	+6
All nondurable manufacturing.....	660,042	686,214	725,458	+10	+6
Food.....	104,976	107,622	108,716	+4	<sup>2</sup>
Beverage and tobacco products.....	37,124	34,341	37,853	<sup>2</sup>	+10
Textile mills and textile product mills.....	12,382	12,184	12,321	<sup>2</sup>	<sup>2</sup>
Apparel and leather products.....	22,749	21,578	20,070	-12	<sup>2</sup>
Paper.....	37,940	34,423	35,399	-7	<sup>2</sup>
Printing and related support activities.....	16,334	17,546	17,920	<sup>2</sup>	<sup>2</sup>
Petroleum and coal products.....	229,530	250,784	278,870	+21	+11
Chemicals.....	158,526	165,869	170,962	+8	+3
Basic chemicals, resins, and synthetics <sup>5</sup> .....	52,936	53,895	56,159	+6	+4
Pharmaceuticals and medicines <sup>5</sup> .....	60,296	66,493	67,439	+12	<sup>2</sup>
All other chemicals <sup>5</sup> .....	45,293	45,480	47,364	+5	+4
Plastics and rubber products.....	40,480	41,868	43,348	+7	<sup>2</sup>
All durable manufacturing.....	692,137	702,533	739,672	+7	+5
Wood products.....	21,015	18,814	21,172	<sup>2</sup>	+13
Nonmetallic mineral products.....	29,849	28,999	34,375	+15	+19
Primary metals.....	49,402	53,454	59,785	+21	+12
Iron, steel, and ferroalloys <sup>5</sup> .....	25,361	26,419	28,450	+12	+8
Nonferrous metals <sup>5</sup> .....	18,351	20,686	23,818	+30	+15
Foundries <sup>5</sup> .....	5,690	6,349	7,517	+32	+18
Fabricated metal products.....	59,040	61,809	65,251	+11	+6
Machinery.....	81,824	85,020	91,104	+11	+7
Computer and electronic products.....	137,453	140,120	142,264	+3	<sup>2</sup>
Computer and peripheral equipment <sup>5</sup> .....	41,841	43,940	44,552	+6	<sup>2</sup>
Communications equipment <sup>5</sup> .....	28,182	27,818	28,380	<sup>2</sup>	<sup>2</sup>
All other electronic products <sup>5</sup> .....	67,431	68,362	69,332	<sup>2</sup>	<sup>2</sup>
Electrical equipment, appliances, and components.....	48,826	46,674	49,131	<sup>2</sup>	+5
Transportation equipment.....	214,835	214,824	222,436	+4	+4
Motor vehicles and parts <sup>5</sup> .....	151,898	153,546	156,542	+3	+2
Aerospace products and parts <sup>5</sup> .....	51,095	49,035	52,360	+2	+7
Furniture and related products.....	18,703	19,768	20,339	+9	<sup>2</sup>
Miscellaneous manufacturing.....	31,190	33,052	33,815	+8	<sup>2</sup>
All mining <sup>4</sup> .....	37,190	43,273	41,625	+12	-4
All wholesale trade <sup>4</sup> .....	403,500	415,858	438,811	+9	+6
All retail trade <sup>4</sup> .....	442,583	464,080	NA	NA	NA

<sup>1</sup>Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries net of foreign taxes.

<sup>2</sup>Sampling variability precludes characterizing change.

<sup>3</sup>Change from gain to loss or vice versa.

<sup>4</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

<sup>5</sup>Included in subsector above.



Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
2Q 2005	1Q 2006	2Q 2006	Rate of change		2Q 2005	1Q 2006	2Q 2006	Rate of change	
			2Q 2005 to 2Q 2006	1Q 2006 to 2Q 2006				2Q 2005 to 2Q 2006	1Q 2005 to 2Q 2006
(million dollars)			(percent)		(million dollars)			(percent)	
137,809	146,382	151,931	+10	+4	106,662	118,723	118,126	+11	<sup>2</sup>
75,568	83,648	89,496	+18	+7	59,094	67,616	69,423	+17	+3
6,185	6,366	6,204	<sup>2</sup>	<sup>2</sup>	4,627	5,031	4,524	<sup>2</sup>	-10
8,787	7,147	9,518	+8	+33	7,060	6,224	7,343	+4	+18
516	442	617	<sup>2</sup>	+39	383	370	455	<sup>2</sup>	<sup>2</sup>
2,124	1,923	1,624	-24	-16	1,594	1,387	1,205	-24	<sup>2</sup>
2,054	218	954	-54	+337	1,427	95	709	-50	+647
705	900	869	<sup>2</sup>	<sup>2</sup>	602	851	783	<sup>2</sup>	<sup>2</sup>
28,724	31,107	41,136	+43	+32	22,738	24,744	32,111	+41	+30
24,523	33,459	26,549	+8	-21	18,983	27,135	20,536	+8	-24
5,145	4,340	4,912	-5	+13	3,402	3,372	4,012	+18	+19
14,635	23,751	15,360	+5	-35	12,259	19,944	11,942	-3	-40
4,743	5,369	6,278	+32	+17	3,323	3,820	4,582	+38	+20
1,952	2,084	2,026	<sup>2</sup>	<sup>2</sup>	1,680	1,779	1,757	<sup>2</sup>	<sup>2</sup>
62,241	62,734	62,434	<sup>2</sup>	<sup>2</sup>	47,568	51,106	48,703	<sup>2</sup>	-5
1,489	1,079	1,464	<sup>2</sup>	+36	1,085	827	1,189	<sup>2</sup>	+44
3,645	1,363	3,684	<sup>2</sup>	+170	2,682	1,106	2,990	+12	+170
5,596	5,217	6,956	+24	+33	4,144	4,002	5,170	+25	+29
2,479	2,826	3,552	+43	+26	1,793	1,949	2,497	+39	+28
2,647	1,934	2,794	+6	+44	1,972	1,659	2,179	+10	+31
470	457	610	+30	+34	379	394	494	+30	+25
5,355	6,017	6,640	+24	+10	4,381	5,034	5,568	+27	+11
7,065	7,824	10,938	+55	+40	5,618	6,571	8,767	+56	+33
19,046	21,949	19,926	+5	-9	13,606	16,929	15,360	+13	-9
6,843	6,707	6,757	<sup>2</sup>	<sup>2</sup>	5,190	5,393	5,617	+8	+4
4,754	4,534	4,920	<sup>2</sup>	+9	3,286	3,069	3,624	+10	+18
7,448	10,708	8,249	+11	-23	5,129	8,467	6,119	+19	-28
7,862	6,577	7,662	<sup>2</sup>	+16	6,759	6,001	6,865	<sup>2</sup>	+14
6,734	6,093	2,569	-62	-58	5,575	5,544	1,737	-69	-69
1,269	404	-3,230	<sup>3</sup>	<sup>3</sup>	1,456	1,211	-2,602	<sup>3</sup>	<sup>3</sup>
4,154	4,297	3,927	-5	-9	3,162	3,341	2,874	-9	-14
1,297	1,268	1,584	+22	+25	954	974	1,283	+34	+32
4,151	5,347	1,012	-76	-81	2,764	4,118	-225	<sup>3</sup>	<sup>3</sup>
12,279	16,775	14,888	+21	-11	9,382	12,513	10,595	+13	-15
14,955	12,074	13,772	-8	+14	11,284	8,921	9,811	-13	+10
21,108	22,728	NA	NA	NA	13,876	15,961	NA	NA	NA

**TABLE B**  
**Profits per Dollar of Sales**  
**for Corporations in NAICS Manufacturing, Mining, and Trade,**  
**by Sector, Select Subsectors, and Select Industry Groups**  
**(Cents)**

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
All manufacturing <sup>2</sup> .....	10.2	10.2	8.8	10.5	10.4	7.9	7.8	6.7	8.5	8.1
All nondurable manufacturing.....	11.4	12.2	11.1	12.2	12.3	9.0	9.3	8.6	9.9	9.6
Food.....	5.9	7.1	6.4	5.9	5.7	4.4	4.8	5.1	4.7	4.2
Beverage and tobacco products.....	23.7	24.4	20.8	20.8	25.1	19.0	17.3	16.6	18.1	19.4
Textile mills and textile product mills.....	4.2	5.5	2.4	3.6	5.0	3.1	4.4	1.9	3.0	3.7
Apparel and leather products.....	9.3	11.6	8.4	8.9	8.1	7.0	8.6	5.5	6.4	6.0
Paper.....	5.4	6.8	(0.3)	0.6	2.7	3.8	4.6	0.0	0.3	2.0
Printing and related support activities.....	4.3	4.5	2.6	5.1	4.9	3.7	3.7	2.1	4.8	4.4
Petroleum and coal products.....	12.5	11.6	13.0	12.4	14.8	9.9	9.1	10.8	9.9	11.5
Chemicals.....	15.5	18.8	15.5	20.2	15.5	12.0	14.1	10.6	16.4	12.0
Basic chemicals, resins, and synthetics <sup>3</sup> .....	9.7	4.8	13.6	8.1	8.7	6.4	3.1	9.6	6.3	7.1
Pharmaceuticals and medicines <sup>3</sup> .....	24.3	33.6	18.3	35.7	22.8	20.3	27.1	11.1	30.0	17.7
All other chemicals <sup>3</sup> .....	10.5	14.5	13.4	11.8	13.3	7.3	8.6	10.9	8.4	9.7
Plastics and rubber products.....	4.8	4.6	3.7	5.0	4.7	4.1	4.6	2.9	4.3	4.1
All durable manufacturing.....	9.0	8.1	6.5	8.9	8.4	6.9	6.3	4.9	7.3	6.6
Wood products.....	7.1	6.0	4.8	5.7	6.9	5.2	4.6	3.7	4.4	5.6
Nonmetallic mineral products.....	12.2	9.4	(3.9)	4.7	10.7	9.0	7.1	(3.0)	3.8	8.7
Primary metals.....	11.3	8.1	4.9	9.8	11.6	8.4	6.4	3.8	7.5	8.6
Iron, steel, and ferroalloys <sup>3</sup> .....	9.8	8.1	9.3	10.7	12.5	7.1	6.2	6.9	7.4	8.8
Nonferrous metals <sup>3</sup> .....	14.4	8.8	0.0	9.3	11.7	10.7	7.3	0.2	8.0	9.1
Foundries <sup>3</sup> .....	8.3	5.5	3.3	7.2	8.1	6.7	4.3	2.9	6.2	6.6
Fabricated metal products.....	9.1	8.6	6.4	9.7	10.2	7.4	6.9	4.3	8.1	8.5
Machinery.....	8.6	8.0	7.4	9.2	12.0	6.9	6.7	5.6	7.7	9.6
Computer and electronic products.....	13.9	15.2	15.5	15.7	14.0	9.9	10.6	11.1	12.1	10.8
Computer and peripheral equipment <sup>3</sup> .....	16.4	16.0	16.5	15.3	15.2	12.4	10.5	12.6	12.3	12.6
Communications equipment <sup>3</sup> .....	16.9	20.5	17.1	16.3	17.3	11.7	17.2	11.7	11.0	12.8
All other electronic products <sup>3</sup> .....	11.0	12.6	14.2	15.7	11.9	7.6	8.0	9.8	12.4	8.8
Electrical equipment, appliances, and components.....	16.1	15.6	11.1	14.1	15.6	13.8	13.7	9.3	12.9	14.0
Transportation equipment.....	3.1	0.9	0.0	2.8	1.2	2.6	0.9	0.2	2.6	0.8
Motor vehicles and parts <sup>3</sup> .....	0.8	(2.3)	(3.3)	0.3	(2.1)	1.0	(1.7)	(2.2)	0.8	(1.7)
Aerospace products and parts <sup>3</sup> .....	8.1	8.1	7.0	8.8	7.5	6.2	7.0	5.4	6.8	5.5
Furniture and related products.....	6.9	7.5	6.2	6.4	7.8	5.1	5.7	4.5	4.9	6.3
Miscellaneous manufacturing.....	13.3	11.5	14.4	16.2	3.0	8.9	9.5	10.7	12.5	(0.7)
All mining <sup>2</sup> .....	33.0	33.0	36.3	38.8	35.8	25.2	25.5	27.9	28.9	25.5
All wholesale trade <sup>2</sup> .....	3.7	3.2	3.5	2.9	3.1	2.8	2.3	2.5	2.1	2.2
All retail trade <sup>2</sup> .....	4.8	4.4	5.7	4.9	NA	3.1	2.9	3.9	3.4	NA

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

<sup>3</sup>Included in subsector above.

**TABLE C**  
**Profits per Dollar of Sales**  
**for Corporations in the NAICS Manufacturing Sector,**  
**by Size of Total Assets**  
**(Cents)**

Size of Total Assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
All manufacturing.....	10.2	10.2	8.8	10.5	10.4	7.9	7.8	6.7	8.5	8.1
Under \$5 million <sup>2</sup> .....	7.1	6.1	1.6	7.6	8.0	6.5	5.5	1.2	6.9	7.4
\$5 million to \$10 million.....	5.6	5.8	2.1	5.9	6.6	4.8	5.0	1.6	5.3	5.8
\$10 million to \$25 million.....	5.8	5.5	3.2	5.2	6.9	5.0	4.6	2.3	4.1	5.9
\$25 million to \$50 million.....	4.4	5.0	3.5	6.3	5.8	3.5	4.1	2.5	5.3	4.7
\$50 million to \$100 million.....	3.5	4.2	3.3	4.5	5.3	2.4	3.3	2.7	3.3	4.3
\$100 million to \$250 million.....	5.5	6.2	5.0	5.0	5.6	4.2	4.6	4.1	3.8	4.4
\$250 million to \$1,000 million.....	5.8	5.7	3.8	5.1	7.1	3.9	4.0	2.2	3.4	5.0
\$1,000 million and over.....	12.0	12.0	10.8	12.4	11.7	9.2	9.1	8.4	10.1	9.0
All durable manufacturing.....	9.0	8.1	6.5	8.9	8.4	6.9	6.3	4.9	7.3	6.6
Under \$5 million <sup>2</sup> .....	8.1	7.0	1.6	8.9	8.7	7.5	6.3	1.1	8.1	8.1
\$5 million to \$10 million.....	6.8	6.2	1.9	6.0	7.2	6.0	5.5	1.3	5.4	6.2
\$10 million to \$25 million.....	7.1	6.8	3.6	6.1	7.5	6.2	5.9	2.5	4.9	6.4
\$25 million to \$50 million.....	5.8	5.2	4.9	7.1	7.0	4.4	4.0	3.7	5.8	5.8
\$50 million to \$100 million.....	3.9	4.9	2.9	5.1	5.9	2.7	3.9	2.0	3.8	4.4
\$100 million to \$250 million.....	5.0	5.5	4.7	5.6	6.0	3.4	4.3	3.7	4.3	4.6
\$250 million to \$1,000 million.....	5.8	6.2	4.5	5.5	8.0	3.9	4.3	2.6	3.6	5.6
\$1,000 million and over.....	10.4	9.2	8.0	10.2	8.9	7.9	7.1	6.1	8.4	6.9
All nondurable manufacturing.....	11.4	12.2	11.1	12.2	12.3	9.0	9.3	8.6	9.9	9.6
Under \$5 million <sup>2</sup> .....	5.0	4.2	1.6	4.9	6.6	4.6	3.8	1.3	4.5	6.0
\$5 million to \$10 million.....	3.8	5.0	2.4	5.7	5.7	3.1	4.3	2.0	5.2	5.1
\$10 million to \$25 million.....	3.7	3.3	2.7	3.8	5.9	3.1	2.5	1.9	2.8	4.8
\$25 million to \$50 million.....	2.5	4.8	1.1	5.1	3.9	2.3	4.3	0.5	4.6	3.2
\$50 million to \$100 million.....	2.9	3.2	3.9	3.7	4.5	2.1	2.5	3.6	2.6	4.1
\$100 million to \$250 million.....	6.2	7.1	5.4	4.0	5.1	5.3	5.1	4.6	3.0	4.1
\$250 million to \$1,000 million.....	5.8	4.9	2.7	4.4	5.8	4.0	3.5	1.4	3.1	4.0
\$1,000 million and over.....	13.4	14.2	13.3	14.3	14.1	10.4	10.7	10.3	11.6	10.9

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

**TABLE D**  
**Annual Rates of Profit on Stockholders' Equity**  
**for Corporations in NAICS Manufacturing, Mining, and Trade,**  
**by Sector, Select Subsectors, and Select Industry Groups**  
**(Percent)**

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
All manufacturing <sup>2</sup> .....	23.1	23.3	20.1	22.7	23.0	17.9	17.8	15.3	18.4	17.9
All nondurable manufacturing.....	27.6	30.6	27.0	27.0	28.1	21.6	23.2	20.8	21.8	21.8
Food.....	20.8	25.7	23.9	20.7	19.8	15.6	17.3	18.9	16.4	14.4
Beverage and tobacco products.....	39.4	39.0	31.9	29.3	37.9	31.7	27.6	25.5	25.5	29.3
Textile mills and textile product mills.....	14.4	18.6	6.6	9.8	13.8	10.7	14.9	5.3	8.2	10.2
Apparel and leather products.....	27.2	34.4	23.9	23.5	20.4	20.4	25.6	15.7	16.9	15.1
Paper.....	13.4	17.8	(0.7)	1.7	7.1	9.3	12.1	(0.1)	0.7	5.3
Printing and related support activities.....	21.0	21.5	13.3	24.4	23.4	18.0	17.5	10.6	23.1	21.1
Petroleum and coal products.....	37.5	38.6	39.2	33.1	41.6	29.7	30.4	32.4	26.4	32.5
Chemicals.....	23.0	27.3	22.8	27.4	21.4	17.8	20.5	15.6	22.2	16.6
Basic chemicals, resins, and synthetics <sup>3</sup> .....	28.6	13.7	38.8	23.5	25.3	18.9	9.0	27.5	18.2	20.7
Pharmaceuticals and medicines <sup>3</sup> .....	22.0	29.5	16.9	33.3	21.3	18.5	23.8	10.3	28.0	16.6
All other chemicals <sup>3</sup> .....	21.6	32.1	28.6	16.7	19.4	15.1	19.1	23.4	11.9	14.2
Plastics and rubber products.....	22.7	19.7	16.4	21.4	20.3	19.6	19.6	12.9	18.3	17.6
All durable manufacturing.....	19.2	17.0	14.1	18.8	18.2	14.7	13.2	10.6	15.3	14.2
Wood products.....	29.0	25.4	19.1	20.9	27.1	21.1	19.2	14.7	16.0	22.0
Nonmetallic mineral products.....	38.3	29.9	(12.0)	13.5	34.8	28.2	22.5	(9.3)	10.9	28.3
Primary metals.....	31.1	20.7	13.1	26.9	34.7	23.0	16.5	10.1	20.6	25.8
Iron, steel, and ferroalloys <sup>3</sup> .....	34.5	25.7	31.0	36.6	43.4	25.0	19.7	23.2	25.3	30.5
Nonferrous metals <sup>3</sup> .....	28.0	17.0	0.0	19.4	28.2	20.9	14.1	0.3	16.7	22.0
Foundries <sup>3</sup> .....	34.1	20.4	12.4	26.0	31.1	27.4	16.0	10.9	22.4	25.2
Fabricated metal products.....	31.7	28.6	20.8	31.7	33.1	25.9	22.9	14.2	26.5	27.7
Machinery.....	21.2	19.0	17.2	21.6	29.3	16.9	15.8	13.1	18.1	23.5
Computer and electronic products.....	15.4	16.9	18.0	17.2	15.5	11.0	11.8	12.9	13.3	11.9
Computer and peripheral equipment <sup>3</sup> .....	21.0	20.6	23.9	20.5	20.6	16.0	13.6	18.2	16.5	17.1
Communications equipment <sup>3</sup> .....	18.8	22.8	18.8	17.1	18.3	13.0	19.1	12.8	11.6	13.5
All other electronic products <sup>3</sup> .....	11.3	12.9	14.9	15.6	12.0	7.8	8.2	10.3	12.4	8.9
Electrical equipment, appliances, and components.....	19.9	19.2	14.8	17.3	20.0	17.1	16.9	12.4	15.8	17.9
Transportation equipment.....	13.2	3.9	(0.2)	12.1	5.1	10.9	3.7	0.9	11.0	3.4
Motor vehicles and parts <sup>3</sup> .....	4.5	(12.3)	(19.7)	1.6	(12.4)	5.2	(9.0)	(13.1)	4.7	(10.0)
Aerospace products and parts <sup>3</sup> .....	22.1	20.7	19.2	22.2	20.2	16.8	17.6	14.9	17.3	14.8
Furniture and related products.....	23.2	26.0	20.9	22.2	28.4	17.1	19.5	15.1	17.1	23.0
Miscellaneous manufacturing.....	20.4	17.4	21.8	23.6	4.0	13.6	14.4	16.2	18.1	(0.9)
All mining <sup>2</sup> .....	26.6	28.3	32.8	31.7	27.9	20.3	21.8	25.2	23.6	19.9
All wholesale trade <sup>2</sup> .....	24.6	21.1	25.0	20.3	22.8	18.6	15.2	18.1	15.0	16.2
All retail trade <sup>2</sup> .....	25.0	22.4	30.7	24.3	NA	16.4	15.0	21.1	17.1	NA

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Mining, wholesale, and retail trade data represent the quarterly results of companies with total assets over \$50 million. Data for manufacturing corporations represent the quarterly results of companies with total assets over \$250,000.

<sup>3</sup>Included in subsector above.

**TABLE E**  
**Annual Rates of Profit on Stockholders' Equity**  
**for Corporations in the NAICS Manufacturing Sector,**  
**by Size of Total Assets**  
**(Percent)**

Size of Total Assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
All manufacturing.....	23.1	23.3	20.1	22.7	23.0	17.9	17.8	15.3	18.4	17.9
Under \$5 million <sup>2</sup> .....	45.8	37.6	10.3	46.9	46.0	42.4	33.9	7.7	42.8	42.4
\$5 million to \$10 million.....	30.1	30.9	10.5	28.2	32.8	26.1	27.0	7.6	25.6	28.7
\$10 million to \$25 million.....	24.1	24.1	13.7	21.9	29.8	20.8	20.0	9.6	17.3	25.3
\$25 million to \$50 million.....	19.5	21.9	13.6	24.1	24.1	15.5	17.9	9.7	20.5	19.7
\$50 million to \$100 million.....	12.7	15.6	11.5	14.7	18.0	8.8	12.3	9.4	10.8	14.6
\$100 million to \$250 million.....	17.1	19.5	15.6	15.0	16.5	12.9	14.6	12.7	11.5	12.9
\$250 million to \$1,000 million.....	15.6	14.6	10.3	13.2	19.1	10.5	10.3	5.8	8.9	13.3
\$1,000 million and over.....	23.6	24.0	21.8	23.3	22.8	18.2	18.2	16.9	19.0	17.6
All durable manufacturing.....	19.2	17.0	14.1	18.8	18.2	14.7	13.2	10.6	15.3	14.2
Under \$5 million <sup>2</sup> .....	50.0	41.3	9.6	52.9	48.7	46.3	37.2	6.8	48.4	45.2
\$5 million to \$10 million.....	34.7	30.8	9.0	27.5	35.2	31.0	27.1	5.9	24.9	30.4
\$10 million to \$25 million.....	25.7	26.2	13.5	23.4	30.8	22.3	22.5	9.4	19.1	26.5
\$25 million to \$50 million.....	23.5	20.3	17.7	24.1	25.2	17.9	15.6	13.3	19.9	20.6
\$50 million to \$100 million.....	13.5	16.8	8.7	14.9	18.0	9.1	13.4	6.0	11.2	13.5
\$100 million to \$250 million.....	14.8	16.0	13.5	15.9	16.3	10.0	12.3	10.7	12.3	12.6
\$250 million to \$1,000 million.....	14.4	14.8	11.8	13.5	19.8	9.6	10.4	6.9	8.9	13.8
\$1,000 million and over.....	18.8	16.1	14.7	18.2	16.4	14.2	12.4	11.3	14.9	12.6
All nondurable manufacturing.....	27.6	30.6	27.0	27.0	28.1	21.6	23.2	20.8	21.8	21.8
Under \$5 million <sup>2</sup> .....	35.8	28.4	12.0	33.4	40.0	33.0	25.9	9.9	30.3	36.2
\$5 million to \$10 million.....	22.4	31.3	13.0	29.5	28.2	18.1	27.0	10.6	26.9	25.7
\$10 million to \$25 million.....	20.4	18.9	14.3	18.6	27.9	17.2	14.3	9.9	13.5	22.8
\$25 million to \$50 million.....	12.2	25.0	5.2	24.2	21.4	11.2	22.4	2.3	21.6	17.7
\$50 million to \$100 million.....	11.6	13.6	16.5	14.3	17.9	8.4	10.6	15.4	10.1	16.3
\$100 million to \$250 million.....	21.0	25.3	19.4	13.3	16.9	17.7	18.3	16.3	10.1	13.6
\$250 million to \$1,000 million.....	18.0	14.2	7.7	12.7	17.9	12.4	10.1	3.9	9.0	12.4
\$1,000 million and over.....	28.8	32.3	29.3	28.3	28.9	22.5	24.3	22.7	22.9	22.3

<sup>1</sup>Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup>Excludes manufacturing corporations with less than \$250,000 in total assets at the time of sample selection.

**TABLE F**  
**Historical Rates of Return**  
**for Corporations in the NAICS Manufacturing Sector<sup>1 2</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)		Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
1985 Q1 .....	16.5	10.5	6.3	4.0	1996 Q1 .....	21.5	15.6	7.9	5.7
2 .....	17.3	10.9	6.3	4.0	2 .....	24.8	17.7	8.7	6.2
3 .....	15.4	9.9	5.8	3.7	3 .....	24.8	18.3	8.9	6.6
4 .....	14.1	9.3	5.2	3.4	4 .....	20.0	15.1	7.2	5.4
1986 Q1 .....	14.4	9.0	5.7	3.6	1997 Q1 .....	23.1	17.0	8.8	6.5
2 .....	17.7	12.2	6.8	4.7	2 .....	25.3	18.3	9.3	6.8
3 .....	13.9	8.4	5.6	3.4	3 .....	23.4	16.8	8.8	6.3
4 .....	13.2	8.5	5.1	3.3	4 .....	18.8	14.7	6.9	5.4
1987 Q1 .....	17.2	11.2	6.8	4.4	1998 Q1 .....	25.9	20.0	10.1	7.8
2 .....	21.3	14.2	8.0	5.3	2 .....	20.8	14.9	7.7	5.5
3 .....	21.6	14.6	8.2	5.6	3 .....	22.3	16.5	8.4	6.2
4 .....	16.7	11.4	6.1	4.2	4 .....	15.9	11.8	5.9	4.4
1988 Q1 .....	21.8	15.8	8.3	6.0	1999 Q1 .....	21.7	15.9	8.4	6.2
2 .....	24.5	17.4	8.9	6.3	2 .....	25.0	18.2	9.2	6.7
3 .....	22.3	15.9	8.3	5.9	3 .....	22.8	16.7	8.7	6.3
4 .....	21.3	15.2	7.7	5.5	4 .....	21.1	15.1	8.0	5.7
1989 Q1 .....	21.5	15.2	8.0	5.7	2000 Q1 .....	24.3	18.0	9.6	7.1
2 .....	21.4	14.6	7.5	5.1	2 .....	23.7	17.2	9.4	6.8
3 .....	18.5	13.2	6.8	4.9	3 .....	21.5	15.7	8.7	6.4
4 .....	13.9	11.1	5.1	4.1	4 .....	13.5	9.1	5.5	3.7
1990 Q1 .....	15.5	10.8	5.9	4.1	2001 Q1 .....	2.6	0.0	1.1	0.0
2 .....	19.1	13.4	7.0	4.9	2 .....	8.5	5.2	3.6	2.2
3 .....	15.8	11.1	5.9	4.1	3 .....	4.4	2.1	1.9	0.9
4 .....	10.3	7.0	3.7	2.5	4 .....	2.5	0.5	1.1	0.2
1991 Q1 .....	10.2	6.9	4.1	2.8	2002 Q1 .....	8.0	5.5	3.6	2.5
2 .....	12.3	8.6	4.7	3.3	2 .....	14.2	10.2	6.0	4.3
3 .....	10.3	6.5	3.9	2.5	3 .....	13.0	8.8	5.5	3.7
4 .....	4.4	3.1	1.7	1.2	4 .....	8.0	5.4	3.3	2.2
1992 Q1 .....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1 .....	16.8	12.6	7.2	5.4
2 .....	16.1	11.4	5.7	4.0	2 .....	15.9	11.9	7.0	5.3
3 .....	14.0	10.4	5.1	3.8	3 .....	14.4	10.8	6.3	4.7
4 .....	6.9	3.7	2.4	1.3	4 .....	15.6	13.2	7.2	6.1
1993 Q1 .....	4.4	4.3	1.6	1.5	2004 Q1 .....	18.4	14.3	8.5	6.6
2 .....	14.4	9.7	4.9	3.3	2 .....	22.5	17.4	9.8	7.6
3 .....	14.3	9.5	5.0	3.3	3 .....	21.2	16.2	9.4	7.2
4 .....	12.1	8.5	4.1	2.9	4 .....	19.1	15.3	8.6	6.9
1994 Q1 .....	18.6	13.1	6.6	4.6	2005 Q1 .....	20.0	15.3	9.3	7.1
2 .....	23.6	17.0	7.9	5.7	2 .....	23.1	17.9	10.2	7.9
3 .....	23.3	16.6	8.0	5.6	3 .....	23.3	17.8	10.2	7.8
4 .....	22.2	16.2	7.5	5.5	4 .....	20.1	15.3	8.8	6.7
1995 Q1 .....	24.4	17.4	8.6	6.2	2006 Q1 .....	22.7	18.4	10.5	8.5
2 .....	25.6	18.5	8.9	6.4	2 .....	23.0	17.9	10.4	8.1
3 .....	22.4	16.0	8.0	5.7					
4 .....	16.4	12.2	5.7	4.3					

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**TABLE G**  
**Historical Rates of Return**  
**for Corporations in the NAICS Mining Sector**  
**Total Assets \$50 Million and Over<sup>1 2</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1 .....	2.8	2.4	2.7	2.3
2 .....	8.4	6.3	7.7	5.8
3 .....	(6.1)	(4.2)	(5.7)	(3.9)
4 .....	4.9	3.7	4.4	3.3
1996 Q1 .....	9.3	7.0	8.5	6.4
2 .....	16.2	11.9	14.6	10.7
3 .....	16.7	15.7	15.4	14.5
4 .....	14.2	10.8	12.7	9.7
1997 Q1 .....	18.7	13.5	18.0	13.0
2 .....	13.2	9.1	13.5	9.3
3 .....	14.1	10.4	14.5	10.7
4 .....	(0.2)	0.5	(0.2)	0.4
1998 Q1 .....	6.0	3.6	6.2	3.7
2 .....	3.2	2.7	3.2	2.7
3 .....	(1.4)	(0.1)	(1.6)	(0.2)
4 .....	(36.0)	(29.0)	(34.4)	(27.7)
1999 Q1 .....	(4.1)	(3.6)	(4.3)	(3.8)
2 .....	1.1	0.7	1.1	0.7
3 .....	10.9	8.5	10.3	8.1
4 .....	2.3	2.0	2.1	1.8
2000 Q1 .....	9.1	7.1	8.5	6.5
2 .....	19.4	14.9	17.9	13.8
3 .....	24.8	19.7	23.5	18.6
4 .....	28.8	24.0	24.0	20.0
2001 Q1 .....	30.9	21.0	25.4	17.3
2 .....	25.7	18.4	25.4	18.1
3 .....	4.7	3.3	5.5	3.9
4 .....	(3.1)	(2.8)	(4.3)	(3.8)
2002 Q1 .....	3.9	3.7	5.9	5.6
2 .....	7.0	5.8	9.3	7.7
3 .....	8.2	6.5	11.0	8.7
4 .....	(5.0)	(5.8)	(6.2)	(7.3)
2003 Q1 .....	16.8	12.9	19.7	15.1
2 .....	13.8	10.4	17.1	12.8
3 .....	14.3	10.4	18.1	13.2
4 .....	7.8	5.3	9.9	6.7
2004 1Q .....	17.6	13.1	22.9	16.9
2 .....	20.1	14.9	25.8	19.1
3 .....	19.2	14.1	24.2	17.8
4 .....	19.8	16.3	25.5	20.9
2005 1Q .....	22.6	16.5	29.2	21.3
2 .....	26.6	20.3	33.0	25.2
3 .....	28.3	21.8	33.0	25.5
4 .....	32.8	25.2	36.3	27.9
2006 1Q .....	31.7	23.6	38.8	28.9
2 .....	27.9	19.9	35.8	25.5

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.



**TABLE H**  
**Historical Rates of Return**  
**for Corporations in the NAICS Wholesale Trade Sector**  
**Total Assets \$50 Million and Over<sup>1 2</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1	13.0	8.6	1.7	1.1
2	14.0	8.7	1.8	1.1
3	14.2	9.6	1.9	1.3
4	14.8	9.7	1.9	1.2
1996 Q1	16.5	10.6	2.1	1.4
2	15.8	10.0	2.0	1.3
3	15.8	10.2	2.1	1.3
4	15.3	9.1	2.0	1.2
1997 Q1	15.5	10.2	2.1	1.4
2	17.6	11.8	2.5	1.7
3	19.1	12.5	2.8	1.8
4	13.9	8.5	2.0	1.2
1998 Q1	12.9	7.8	2.0	1.2
2	14.7	9.4	2.2	1.4
3	14.9	10.2	2.2	1.5
4	10.1	6.7	1.5	1.0
1999 Q1	12.7	7.8	2.0	1.2
2	14.8	9.7	2.3	1.5
3	16.2	11.0	2.4	1.7
4	12.8	7.3	1.8	1.0
2000 Q1	18.1	10.9	2.6	1.6
2	16.4	10.0	2.4	1.4
3	16.5	10.0	2.4	1.5
4	13.5	7.7	1.9	1.1
2001 Q1	8.6	4.8	1.3	0.7
2	12.0	6.7	1.8	1.0
3	8.8	5.0	1.4	0.8
4	9.9	5.3	1.5	0.8
2002 Q1	12.3	8.1	2.0	1.3
2	17.1	12.0	2.7	1.9
3	15.1	9.8	2.3	1.5
4	13.9	9.0	2.1	1.4
2003 Q1	12.1	8.1	1.9	1.3
2	14.6	9.5	2.2	1.5
3	16.8	11.9	2.6	1.8
4	15.0	7.8	2.2	1.1
2004 Q1	17.8	13.3	2.7	2.0
2	23.0	15.9	3.4	2.3
3	23.0	16.6	3.5	2.5
4	20.3	15.5	3.0	2.3
2005 Q1	18.5	12.6	2.8	1.9
2	24.6	18.6	3.7	2.8
3	21.1	15.2	3.2	2.3
4	25.0	18.1	3.5	2.5
2006 Q1	20.3	15.0	2.9	2.1
2	22.8	16.2	3.1	2.2

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**TABLE I**  
**Historical Rates of Return**  
**for Corporations in the NAICS Retail Trade Sector**  
**Total Assets \$50 Million and Over<sup>1 2</sup>**

Year and quarter	Annual rate of profit on stockholders' equity (percent)		Profit per dollar of sales (cents)	
	Before taxes	After taxes	Before taxes	After taxes
1995 Q1	13.6	8.7	2.4	1.5
2	16.5	10.1	2.7	1.7
3	15.7	9.7	2.6	1.6
4	21.0	11.5	3.1	1.7
1996 Q1	12.9	7.7	2.2	1.3
2	16.7	10.0	2.8	1.7
3	19.0	12.0	3.2	2.0
4	25.7	15.6	3.9	2.4
1997 Q1	14.6	8.6	2.6	1.5
2	14.9	8.8	2.6	1.5
3	17.9	11.1	3.1	2.0
4	29.4	18.6	4.7	3.0
1998 Q1	19.0	11.5	3.5	2.1
2	24.3	16.1	4.4	2.9
3	18.6	10.7	3.3	1.9
4	31.3	19.3	5.1	3.1
1999 Q1	19.9	12.0	3.7	2.2
2	22.0	13.0	4.0	2.4
3	23.2	14.3	4.3	2.6
4	32.6	20.0	5.5	3.4
2000 Q1	17.9	10.0	3.3	1.9
2	18.4	10.6	3.3	1.9
3	15.2	8.2	2.8	1.5
4	25.5	15.0	4.1	2.4
2001 Q1	16.7	10.1	3.0	1.8
2	15.0	9.0	2.7	1.6
3	14.7	8.5	2.7	1.6
4	23.7	12.7	3.9	2.1
2002 Q1	19.0	11.3	3.6	2.1
2	22.3	14.6	4.2	2.7
3	19.4	11.9	3.7	2.3
4	25.6	14.6	4.5	2.5
2003 Q1	23.1	16.3	4.5	3.2
2	21.1	13.6	4.1	2.6
3	20.3	13.1	3.9	2.5
4	33.9	19.9	5.9	3.5
2004 Q1	23.0	15.0	4.4	2.9
2	26.2	17.6	5.0	3.3
3	21.5	14.2	4.1	2.7
4	31.3	20.6	5.7	3.7
2005 Q1	22.1	14.7	4.3	2.9
2	25.0	16.4	4.8	3.1
3	22.4	15.0	4.4	2.9
4	30.7	21.1	5.7	3.9
2006 Q1	24.3	17.1	4.9	3.4
2	NA	NA	NA	NA

<sup>1</sup>Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup>Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**TABLE J**  
Composition of the Sample,  
by NAICS Sector and Size of Total Assets

Size of Total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>3</sup>		Number of active corps. in sample <sup>4</sup>	Total assets <sup>3</sup>		Number of active corps. in sample <sup>5</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes. ....	6,097,462	100	6,925	425,709	100	202
Under \$10 million . . . . .	170,284	3	3,146	7	0	2
\$10 million and over . . . . .	5,927,178	97	3,779	425,703	100	200
\$10 million to \$25 million . . . . .	95,042	2	920	189	0	4
\$25 million to \$50 million . . . . .	69,638	1	454	445	0	5
\$50 million to \$100 million . . . . .	96,303	2	474	3,554	1	23
\$100 million to \$250 million . . . . .	148,042	2	510	10,097	2	36
\$250 million to \$1,000 million . . . . .	415,002	7	752	33,520	8	51
\$1,000 million and over . . . . .	5,103,152	84	669	377,898	89	81
	Wholesale trade <sup>2</sup>			Retail trade <sup>2 8</sup>		
	Total assets <sup>3</sup>		Number of active corps. in sample <sup>6</sup>	Total assets <sup>3</sup>		Number of active corps. in sample <sup>7</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes. ....	674,889	100	964	879,879	100	550
Under \$10 million . . . . .	353	0	29	99	0	15
\$10 million and over . . . . .	674,536	100	935	879,781	100	535
\$10 million to \$25 million . . . . .	1,356	0	26	829	0	19
\$25 million to \$50 million . . . . .	8,729	1	83	2,986	0	31
\$50 million to \$100 million . . . . .	31,512	5	205	17,229	2	116
\$100 million to \$250 million . . . . .	61,242	9	253	26,598	3	105
\$250 million to \$1,000 million . . . . .	132,169	20	249	81,362	9	144
\$1,000 million and over . . . . .	439,529	65	119	750,776	85	120

<sup>1</sup>Includes manufacturing corporations with total assets \$250 thousand and over.

<sup>2</sup>Includes mining and trade corporations with total assets \$50 million and over.

<sup>3</sup>Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>4</sup>Drawn from a universe of approximately 150,000.

<sup>5</sup>Drawn from a universe of approximately 400.

<sup>6</sup>Drawn from a universe of approximately 1,800.

<sup>7</sup>Drawn from a universe of approximately 1,100.

<sup>8</sup>Composition of sample, first quarter 2006, revised.

**TABLE K**  
**Sampling Variability**  
**for Corporations in NAICS Manufacturing, Mining, and Trade,**  
**by Sector, Select Subsectors, and Select Industry Groups**

Industry	Relative Standard Error in percent <sup>1</sup>				Standard Error in million dollars <sup>2</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
All manufacturing .....	0.2	0.3	0.3	0.1	606
All nondurable manufacturing .....	0.3	0.3	0.5	0.1	315
Food .....	0.9	1.2	1.5	0.5	142
Beverage and tobacco products .....	0.7	0.9	1.1	0.3	68
Textile mills and textile product mills .....	2.7	3.1	2.9	2.2	82
Apparel and leather products .....	2.7	1.7	2.7	1.5	90
Paper .....	1.7	2.2	1.4	0.9	72
Printing and related support activities .....	3.6	3.7	5.5	2.5	103
Petroleum and coal products .....	0.5	0.1	0.3	0.1	89
Chemicals .....	0.4	0.4	0.6	0.2	151
Basic chemicals, resins, and synthetics <sup>3</sup> .....	0.9	0.6	0.9	0.3	49
Pharmaceuticals and medicines <sup>3</sup> .....	0.5	0.3	0.8	0.2	118
All other chemicals <sup>3</sup> .....	1.0	1.0	1.4	0.4	81
Plastics and rubber products .....	1.5	1.8	1.9	1.4	114
All durable manufacturing .....	0.3	0.4	0.5	0.2	518
Wood products .....	3.0	3.5	3.7	1.9	86
Nonmetallic mineral products .....	1.8	1.6	2.0	1.2	144
Primary metals .....	1.1	1.6	1.2	0.8	68
Iron, steel, and ferroalloys <sup>3</sup> .....	1.2	1.3	1.7	0.8	43
Nonferrous metals <sup>3</sup> .....	2.1	2.9	2.1	1.4	32
Foundries <sup>3</sup> .....	3.3	6.3	3.1	1.9	42
Fabricated metal products .....	1.6	2.9	2.3	1.1	259
Machinery .....	1.0	1.2	1.4	0.6	191
Computer and electronic products .....	0.8	0.4	0.9	0.3	180
Computer and peripheral equipment <sup>3</sup> .....	1.9	0.4	2.7	0.5	66
Communications equipment <sup>3</sup> .....	1.1	1.0	2.4	0.5	73
All other electronic products <sup>3</sup> .....	0.9	0.6	1.0	0.5	150
Electrical equipment, appliances, and components .....	1.5	3.1	1.8	0.7	103
Transportation equipment .....	0.3	0.5	0.7	0.3	171
Motor vehicles and parts <sup>3</sup> .....	0.4	0.6	1.0	0.3	113
Aerospace products and parts <sup>3</sup> .....	0.3	0.5	0.9	0.2	101
Furniture and related products .....	2.3	2.5	3.0	1.8	73
Miscellaneous manufacturing .....	2.0	2.0	3.0	1.1	233
All mining .....	0.3	0.3	0.0	0.1	46
All wholesale trade .....	0.4	0.3	0.4	0.2	83
All retail trade .....	0.0	0.0	0.0	0.0	00

<sup>1</sup>The Relative Standard Error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the Standard Error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section (page x) in the Introduction.

<sup>2</sup>Second quarter 2006.

<sup>3</sup>Included in subsector above.

**TABLE L**  
**Seasonally Adjusted Net Sales and Net Income After Tax**  
**for Corporations in the NAICS Manufacturing Sector<sup>1</sup>**

Industry group and year	(Millions of dollars)							
	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
<b>All manufacturing:</b>								
1995.....	871,390	872,844	883,535	899,592	52,811	51,888	49,327	44,283
1996.....	914,310	932,805	948,252	961,124	51,256	53,853	61,168	58,843
1997.....	965,850	972,550	986,679	994,892	60,784	61,712	61,796	60,462
1998.....	990,047	981,833	985,924	993,294	74,730	49,049	60,913	49,956
1999.....	1,003,275	1,026,681	1,047,983	1,071,124	59,942	63,414	66,715	67,875
2000.....	1,120,707	1,128,206	1,145,109	1,120,202	77,408	71,128	73,932	47,777
2001.....	1,115,955	1,094,121	1,059,299	1,026,882	162	16,294	11,261	8,440
2002.....	1,025,398	1,049,530	1,065,352	1,074,953	25,178	38,248	41,658	35,103
2003.....	1,102,126	1,074,513	1,106,869	1,110,323	58,706	49,740	54,286	74,276
2004.....	1,181,685	1,223,262	1,250,218	1,277,039	75,738	86,735	91,431	94,222
2005.....	1,297,106	1,324,837	1,384,833	1,392,072	90,248	98,890	109,702	99,995
2006.....	1,431,427	1,435,349			118,981	110,552		
<b>All nondurable manufacturing:</b>								
1995.....	425,693	427,754	430,848	435,740	25,872	28,184	27,542	22,318
1996.....	442,225	452,594	457,730	462,759	28,028	28,292	32,053	30,558
1997.....	463,186	456,802	461,376	463,101	33,379	30,659	30,441	28,824
1998.....	452,460	446,295	443,687	439,362	29,717	28,603	30,637	17,778
1999.....	445,900	452,983	461,304	474,558	26,428	29,047	31,107	30,937
2000.....	507,789	514,882	527,990	502,720	37,474	38,859	36,709	29,322
2001.....	509,149	506,410	489,035	469,502	31,712	34,401	26,574	19,540
2002.....	464,953	479,101	497,868	512,715	26,883	29,258	30,328	32,117
2003.....	542,211	514,953	533,984	522,817	43,837	34,197	29,343	41,469
2004.....	572,234	594,435	606,489	622,685	41,211	47,202	51,319	51,869
2005.....	636,902	650,562	692,297	689,908	55,562	57,661	63,387	62,162
2006.....	708,555	715,679			67,611	68,124		
<b>All durable manufacturing:</b>								
1995.....	445,697	445,090	452,687	463,852	26,939	23,704	21,785	21,966
1996.....	472,085	480,211	490,522	498,365	23,228	25,561	29,115	28,285
1997.....	502,665	515,749	525,303	531,790	27,405	31,052	31,354	31,638
1998.....	537,587	535,539	542,237	553,932	45,013	20,447	30,276	32,178
1999.....	557,376	573,698	586,679	596,566	33,514	34,367	35,608	36,938
2000.....	612,918	613,324	617,120	617,482	39,933	32,270	37,223	18,455
2001.....	606,806	587,711	570,264	557,381	(31,551)	(18,107)	(15,313)	(11,100)
2002.....	560,445	570,429	567,484	562,238	(1,705)	8,990	11,330	2,986
2003.....	559,915	559,560	572,885	587,506	14,869	15,543	24,943	32,807
2004.....	609,451	628,827	643,730	654,354	34,526	39,533	40,112	42,353
2005.....	660,203	674,275	692,536	702,164	34,686	41,229	46,315	37,833
2006.....	722,871	719,670			51,371	42,429		

<sup>1</sup>The seasonally adjusted estimates presented in this table were derived using a combination of SIC-based and NAICS-based estimates.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12 ARIMA seasonal adjustment program. Further information on the X-12 ARIMA may be obtained from the Associate Director for Statistical Design, Methodology, and Standards, U.S. Census Bureau, Washington, DC 20233.

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## **FINANCIAL DATA TABLES**

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0—Income Statement**  
For Corporations in the NAICS Manufacturing Sector  
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,352,179	1,383,777	1,406,433	1,388,748	1,465,130
Depreciation, depletion, and amortization of property, plant, and equipment .....	39,103	40,249	40,747	38,960	39,598
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,214,944	1,250,396	1,285,002	1,254,822	1,319,087
<b>Income (or loss) from operations</b> .....	98,132	93,132	80,685	94,966	106,445
Interest expense .....	21,359	22,977	22,872	22,899	23,426
All other nonoperating income (expense) .....	61,036	71,056	65,608	74,314	68,912
<b>Income (or loss) before income taxes</b> .....	137,809	141,210	123,421	146,382	151,931
Provision for current and deferred domestic income taxes .....	31,147	33,141	29,161	27,659	33,805
<b>Income (or loss) after income taxes</b> .....	106,662	108,069	94,259	118,723	118,126
Cash dividends charged to retained earnings in current quarter .....	37,720	51,941	46,800	38,214	42,630
<b>Net income retained in business</b> .....	68,942	56,128	47,459	80,509	75,496
Retained earnings at beginning of quarter .....	1,295,902	1,346,752	1,425,012	1,450,839	1,509,040
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,611)	(7,907)	(13,561)	(18,503)	(8,647)
<b>Retained earnings at end of quarter</b> .....	1,356,234	1,394,973	1,458,911	1,512,845	1,575,888
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.9	2.9	2.9	2.8	2.7
All other operating costs and expenses .....	89.9	90.4	91.4	90.4	90.0
<b>Income (or loss) from operations</b> .....	7.3	6.7	5.7	6.8	7.3
Interest expense .....	1.6	1.7	1.6	1.6	1.6
All other nonoperating income (expense) .....	4.5	5.1	4.7	5.4	4.7
<b>Income (or loss) before income taxes</b> .....	10.2	10.2	8.8	10.5	10.4
Provision for current and deferred domestic income taxes .....	2.3	2.4	2.1	2.0	2.3
<b>Income (or loss) after income taxes</b> .....	7.9	7.8	6.7	8.5	8.1
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.07	23.25	20.08	22.70	22.97
After income taxes .....	17.86	17.79	15.34	18.41	17.86
Annual rate of profit on total assets:					
Before income taxes .....	9.74	9.75	8.52	9.80	9.97
After income taxes .....	7.54	7.46	6.50	7.95	7.75
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.31	1.30	1.36	1.37	1.35
Total cash, U.S. government and other securities to total current liabilities .....	0.28	0.30	0.36	0.33	0.32
Total stockholders' equity to total debt .....	1.85	1.88	1.95	2.00	2.02

All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
140,719	140,436	142,822	145,178	151,404	660,042	698,309	696,169	686,214	725,458	51,108	49,761	53,213	51,924	51,935
3,248	3,237	3,405	3,146	3,173	18,415	18,711	19,099	18,411	19,155	1,183	1,191	1,275	1,156	1,151
127,228	127,593	134,393	131,159	135,233	583,773	624,880	629,666	612,105	641,256	47,099	45,929	50,024	47,770	46,774
10,243	9,606	5,023	10,874	12,998	57,853	54,718	47,404	55,698	65,048	2,826	2,640	1,913	2,997	4,009
1,339	1,422	1,411	1,404	1,427	11,073	11,700	11,724	11,219	11,668	490	538	534	512	497
25	6	(497)	19	(354)	28,788	42,424	41,506	39,168	36,117	(139)	(58)	(242)	(3)	(301)
8,930	8,190	3,115	9,489	11,217	75,568	85,442	77,186	83,648	89,496	2,197	2,044	1,138	2,483	3,211
907	1,008	868	1,100	1,203	16,474	20,812	17,583	16,031	20,073	274	297	262	333	386
8,023	7,181	2,247	8,389	10,015	59,094	64,630	59,603	67,616	69,423	1,922	1,747	876	2,150	2,825
4,823	4,168	4,300	4,158	5,771	22,012	36,878	29,074	24,719	25,393	1,381	1,583	1,378	1,621	1,611
3,200	3,013	(2,054)	4,231	4,243	37,082	27,752	30,528	42,897	44,030	541	164	(502)	529	1,214
47,237	44,613	55,539	51,160	57,635	827,109	853,696	901,128	928,824	964,440	20,962	18,579	21,427	22,063	23,507
(370)	(82)	(384)	(1,196)	162	(3,282)	(1,958)	(3,132)	(7,217)	(2,913)	(1)	(39)	114	(232)	104
50,067	47,544	53,101	54,196	62,040	860,909	879,490	928,524	964,504	5,558	21,501	18,704	21,039	22,360	24,825
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.3	2.4	2.2	2.1	2.8	2.7	2.7	2.7	2.6	2.3	2.4	2.4	2.2	2.2
90.4	90.9	94.1	90.3	89.3	88.4	89.5	90.4	89.2	88.4	92.2	92.3	94.0	92.0	90.1
7.3	6.8	3.5	7.5	8.6	8.8	7.8	6.8	8.1	9.0	5.5	5.3	3.6	5.8	7.7
1.0	1.0	1.0	1.0	0.9	1.7	1.7	1.7	1.6	1.6	1.0	1.1	1.0	1.0	1.0
0.0	0.0	(0.3)	0.0	(0.2)	4.4	6.1	6.0	5.7	5.0	(0.3)	(0.1)	(0.5)	0.0	(0.6)
6.3	5.8	2.2	6.5	7.4	11.4	12.2	11.1	12.2	12.3	4.3	4.1	2.1	4.8	6.2
0.6	0.7	0.6	0.8	0.8	2.5	3.0	2.5	2.3	2.8	0.5	0.6	0.5	0.6	0.7
5.7	5.1	1.6	5.8	6.6	9.0	9.3	8.6	9.9	9.6	3.8	3.5	1.6	4.1	5.4
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
34.43	31.13	11.59	33.74	37.43	27.61	30.60	26.96	26.95	28.06	26.97	25.69	13.07	27.23	32.96
30.93	27.29	8.36	29.83	33.42	21.59	23.15	20.82	21.78	21.77	23.60	21.96	10.06	23.58	29.00
14.18	12.88	4.91	14.49	16.91	11.49	12.59	11.42	11.82	12.46	10.24	9.51	5.13	11.15	14.46
12.74	11.29	3.54	12.81	15.10	8.99	9.52	8.82	9.56	9.66	8.96	8.12	3.95	9.66	12.73
1.88	1.93	1.91	1.94	2.01	1.24	1.25	1.35	1.36	1.34	1.72	1.76	1.78	1.81	1.91
0.35	0.37	0.37	0.37	0.40	0.23	0.28	0.36	0.33	0.31	0.29	0.31	0.31	0.35	0.38
1.19	1.19	1.26	1.29	1.44	1.56	1.60	1.71	1.78	1.83	1.01	0.95	1.07	1.13	1.31

**Table 1.1—Balance Sheet**  
For Corporations in the NAICS Manufacturing Sector  
and Nondurable Manufacturing Subsectors

Item	All Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	176,275	187,495	223,240	218,697	208,182
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	32,598	44,389	74,392	58,533	57,297
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>208,872</b>	<b>231,884</b>	<b>297,633</b>	<b>277,230</b>	<b>265,478</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	172,718	198,607	213,617	198,502	198,761
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>381,590</b>	<b>430,491</b>	<b>511,250</b>	<b>475,732</b>	<b>464,239</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	593,300	607,459	597,875	613,150	633,887
Inventories . . . . .	526,413	535,936	537,234	557,708	569,743
All other current assets . . . . .	284,571	306,672	292,252	303,062	311,346
<b>Total current assets . . . . .</b>	<b>1,785,874</b>	<b>1,880,558</b>	<b>1,938,611</b>	<b>1,949,652</b>	<b>1,979,215</b>
Plant and equipment . . . . .	2,339,151	2,367,493	2,380,358	2,406,957	2,434,058
Land and mineral rights . . . . .	100,470	101,596	102,763	103,410	104,544
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,320,392	1,338,195	1,335,129	1,344,121	1,361,724
<b>Net property, plant, and equipment . . . . .</b>	<b>1,119,229</b>	<b>1,130,894</b>	<b>1,147,992</b>	<b>1,166,246</b>	<b>1,176,878</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	2,752,683	2,783,913	2,709,718	2,861,206	2,941,369
<b>Total Assets . . . . .</b>	<b>5,657,787</b>	<b>5,795,365</b>	<b>5,796,322</b>	<b>5,977,104</b>	<b>6,097,462</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	50,984	51,292	47,466	54,001	53,780
b. Other short-term loans, including commercial paper . . . . .	84,630	93,492	77,861	83,579	84,498
Trade accounts and trade notes payable . . . . .	405,090	421,090	426,014	426,995	436,422
Income taxes accrued, prior and current years, net of payments. . . . .	65,374	61,124	62,060	68,362	65,077
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	32,254	32,416	32,564	32,149	33,975
b. Other long-term loans . . . . .	68,022	67,695	67,231	71,195	69,681
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	658,973	715,814	707,595	690,286	723,258
<b>Total current liabilities . . . . .</b>	<b>1,365,328</b>	<b>1,442,923</b>	<b>1,420,791</b>	<b>1,426,567</b>	<b>1,466,692</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	271,411	272,246	285,195	288,441	284,070
b. Other long-term loans . . . . .	784,579	774,625	748,326	762,157	785,881
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	847,399	876,140	883,534	920,008	914,905
<b>Total liabilities . . . . .</b>	<b>3,268,717</b>	<b>3,365,935</b>	<b>3,337,846</b>	<b>3,397,173</b>	<b>3,451,547</b>
Capital stock and other capital (less treasury stock) . . . . .	1,032,836	1,034,457	999,565	1,067,086	1,070,027
Retained earnings . . . . .	1,356,234	1,394,973	1,458,911	1,512,845	1,575,888
<b>Stockholders' equity . . . . .</b>	<b>2,389,070</b>	<b>2,429,430</b>	<b>2,458,476</b>	<b>2,579,931</b>	<b>2,645,915</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>5,657,787</b>	<b>5,795,365</b>	<b>5,796,322</b>	<b>5,977,104</b>	<b>6,097,462</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	420,547	437,634	517,820	523,085	512,524
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.7	7.4	8.8	8.0	7.6
Trade accounts and trade notes receivable . . . . .	10.5	10.5	10.3	10.3	10.4
Inventories . . . . .	9.3	9.2	9.3	9.3	9.3
Total current assets . . . . .	31.6	32.4	33.4	32.6	32.5
Net property, plant, and equipment . . . . .	19.8	19.5	19.8	19.5	19.3
Short-term debt, including installments on long-term debt . . . . .	4.2	4.2	3.9	4.0	4.0
Total current liabilities . . . . .	24.1	24.9	24.5	23.9	24.1
Long-term debt . . . . .	18.7	18.1	17.8	17.6	17.5
Total liabilities . . . . .	57.8	58.1	57.6	56.8	56.6
Stockholders' equity . . . . .	42.2	41.9	42.4	43.2	43.4



All Manufacturing Total Assets Under \$25 Million					All Nondurable Manufacturing					All Nondurable Manufacturing Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
23,582	24,908	24,410	25,685	26,941	60,634	69,040	83,873	82,849	73,802	6,970	7,218	7,676	8,069	8,254
2,139	2,656	2,753	2,978	3,539	12,270	25,218	49,325	33,596	34,804	548	704	695	987	1,195
25,721	27,564	27,162	28,663	30,481	72,903	94,258	133,198	116,444	108,606	7,517	7,923	8,371	9,056	9,450
4,863	4,977	4,788	4,485	4,865	56,158	77,564	78,367	73,136	71,786	1,436	1,430	1,316	1,646	1,657
30,584	32,541	31,950	33,148	35,345	129,061	171,821	211,565	189,580	180,392	8,953	9,353	9,686	10,702	11,107
67,131	67,931	66,222	69,070	70,868	242,315	248,023	244,458	245,419	253,029	22,455	22,500	22,898	22,852	23,149
58,762	58,398	58,530	61,023	62,188	207,214	210,801	211,204	217,350	222,268	18,536	18,533	19,389	18,427	18,699
9,635	9,979	9,177	9,717	9,711	108,066	132,506	116,751	119,547	122,851	3,425	3,370	3,184	3,360	2,995
166,112	168,849	165,880	172,959	178,113	686,656	763,152	783,978	771,895	778,540	53,370	53,755	55,158	55,341	55,949
200,061	199,129	202,793	205,080	203,953	1,244,822	1,259,279	1,267,078	1,292,576	1,310,929	71,814	72,477	76,116	75,827	74,905
3,648	3,744	3,752	3,970	4,184	59,656	60,194	60,841	60,602	61,863	1,351	1,336	1,200	1,279	1,357
134,912	134,728	137,046	138,864	138,806	679,956	688,252	685,540	693,246	706,261	46,669	47,633	50,139	49,932	49,856
68,797	68,144	69,500	70,186	69,331	624,523	631,221	642,380	659,932	666,532	26,497	26,180	27,178	27,173	26,405
16,964	17,328	18,160	18,810	17,883	1,319,408	1,320,895	1,277,792	1,397,943	1,429,121	5,958	6,062	6,358	6,543	6,448
251,873	254,321	253,539	261,955	265,326	2,630,587	2,715,268	2,704,149	2,829,771	2,874,192	85,824	85,997	88,693	89,057	88,802
16,851	16,926	16,349	16,576	16,884	20,188	20,224	16,753	18,061	17,321	6,387	6,228	6,171	5,806	5,666
3,736	3,367	3,295	2,903	3,217	55,563	62,082	49,803	55,991	55,474	1,063	922	873	725	983
37,098	36,363	35,920	37,393	36,496	173,137	182,269	187,355	178,986	184,335	13,852	13,685	14,136	13,644	13,092
1,056	1,049	1,065	1,500	1,543	30,647	28,288	26,934	31,368	30,829	331	385	327	394	429
8,465	8,490	8,433	8,536	7,356	13,803	13,685	13,068	14,370	15,414	3,202	3,177	3,427	3,503	2,810
3,976	3,759	3,331	3,973	3,722	40,862	40,908	40,576	43,880	41,358	1,384	1,199	1,167	1,674	1,350
17,293	17,481	18,629	18,448	19,381	218,349	264,947	247,568	225,442	237,825	4,858	4,920	4,891	4,912	4,935
88,477	87,435	87,021	89,329	88,600	552,548	612,403	582,057	568,099	582,557	31,077	30,516	30,991	30,658	29,265
28,721	29,538	28,430	30,212	29,053	136,679	135,489	150,780	151,112	145,189	10,840	11,576	11,226	11,990	10,777
25,189	26,135	25,197	24,785	22,727	436,114	424,883	398,223	413,254	421,733	9,496	10,296	9,803	8,538	8,059
5,747	5,969	5,349	5,122	5,075	410,474	425,722	427,917	455,722	448,948	1,827	1,791	1,846	1,396	1,734
148,133	149,076	145,997	149,448	145,454	1,535,815	1,598,496	1,558,977	1,588,186	1,598,428	53,241	54,179	53,866	52,582	49,835
53,673	57,700	54,441	58,312	57,832	233,863	237,281	216,648	277,081	270,207	11,082	13,115	13,787	14,115	14,142
50,067	47,544	53,101	54,196	62,040	860,909	879,490	928,524	964,504	1,005,558	21,501	18,704	21,039	22,360	24,825
103,740	105,244	107,542	112,507	119,872	1,094,772	1,116,771	1,145,173	1,241,585	1,275,764	32,583	31,818	34,826	36,475	38,967
251,873	254,321	253,539	261,955	265,326	2,630,587	2,715,268	2,704,149	2,829,771	2,874,192	85,824	85,997	88,693	89,057	88,802
77,636	81,414	78,859	83,630	89,513	134,108	150,749	201,921	203,797	195,982	22,292	23,239	24,166	24,683	26,684
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
12.1	12.8	12.6	12.7	13.3	4.9	6.3	7.8	6.7	6.3	10.4	10.9	10.9	12.0	12.5
26.7	26.7	26.1	26.4	26.7	9.2	9.1	9.0	8.7	8.8	26.2	26.2	25.8	25.7	26.1
23.3	23.0	23.1	23.3	23.4	7.9	7.8	7.8	7.7	7.7	21.6	21.6	21.9	20.7	21.1
66.0	66.4	65.4	66.0	67.1	26.1	28.1	29.0	27.3	27.1	62.2	62.5	62.2	62.1	63.0
27.3	26.8	27.4	26.8	26.1	23.7	23.2	23.8	23.3	23.2	30.9	30.4	30.6	30.5	29.7
13.1	12.8	12.4	12.2	11.8	5.0	5.0	4.4	4.7	4.5	14.0	13.4	13.1	13.1	12.2
35.1	34.4	34.3	34.1	33.4	21.0	22.6	21.5	20.1	20.3	36.2	35.5	34.9	34.4	33.0
21.4	21.9	21.2	21.0	19.5	21.8	20.6	20.3	19.9	19.7	23.7	25.4	23.7	23.0	21.2
58.8	58.6	57.6	57.1	54.8	58.4	58.9	57.7	56.1	55.6	62.0	63.0	60.7	59.0	56.1
41.2	41.4	42.4	42.9	45.2	41.6	41.1	42.3	43.9	44.4	38.0	37.0	39.3	41.0	43.9

**Table 2.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 311 and Subsector 312

Item	Food				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	104,976	106,786	114,133	107,622	108,716
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,407	2,440	2,679	2,426	2,353
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	96,508	97,602	104,253	99,508	100,564
<b>Income (or loss) from operations</b> .....	6,061	6,745	7,201	5,688	5,799
Interest expense .....	1,809	1,853	1,923	1,815	1,998
All other nonoperating income (expense) .....	1,933	2,720	1,992	2,493	2,403
<b>Income (or loss) before income taxes</b> .....	6,185	7,612	7,270	6,366	6,204
Provision for current and deferred domestic income taxes .....	1,558	2,490	1,505	1,335	1,680
<b>Income (or loss) after income taxes</b> .....	4,627	5,122	5,765	5,031	4,524
Cash dividends charged to retained earnings in current quarter .....	2,773	2,202	2,094	2,271	2,316
<b>Net income retained in business</b> .....	1,854	2,920	3,671	2,760	2,207
Retained earnings at beginning of quarter .....	103,852	102,204	107,689	110,419	113,758
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(509)	(829)	(834)	(701)	(308)
<b>Retained earnings at end of quarter</b> .....	105,197	104,296	110,526	112,478	115,657
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.3	2.3	2.3	2.3	2.2
All other operating costs and expenses .....	91.9	91.4	91.3	92.5	92.5
<b>Income (or loss) from operations</b> .....	5.8	6.3	6.3	5.3	5.3
Interest expense .....	1.7	1.7	1.7	1.7	1.8
All other nonoperating income (expense) .....	1.8	2.5	1.7	2.3	2.2
<b>Income (or loss) before income taxes</b> .....	5.9	7.1	6.4	5.9	5.7
Provision for current and deferred domestic income taxes .....	1.5	2.3	1.3	1.2	1.5
<b>Income (or loss) after income taxes</b> .....	4.4	4.8	5.1	4.7	4.2
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.79	25.66	23.85	20.73	19.79
After income taxes .....	15.55	17.27	18.91	16.39	14.43
Annual rate of profit on total assets:					
Before income taxes .....	7.83	9.42	8.92	7.88	7.61
After income taxes .....	5.85	6.34	7.07	6.23	5.55
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.24	1.21	1.30	1.28	1.28
Total cash, U.S. government and other securities to total current liabilities .....	0.15	0.14	0.21	0.19	0.19
Total stockholders' equity to total debt .....	1.09	1.06	1.12	1.12	1.15

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
11,215	11,115	12,337	10,756	10,465	37,124	36,965	36,374	34,341	37,853	1,323	1,246	1,467	1,361	1,643
193	204	255	182	193	1,135	1,219	1,016	1,148	1,198	44	37	52	40	46
10,776	10,551	11,551	10,175	9,781	29,633	29,796	29,659	27,691	29,654	1,205	1,158	1,412	1,323	1,444
246	359	531	400	491	6,356	5,950	5,699	5,502	7,001	73	51	3	(2)	153
86	93	80	68	64	1,163	1,144	1,126	1,096	1,129	22	20	31	27	28
(81)	(3)	(14)	10	(134)	3,595	4,218	2,983	2,741	3,645	4	5	2	4	(19)
79	264	437	342	293	8,787	9,024	7,556	7,147	9,518	55	36	(26)	(25)	107
51	57	53	38	55	1,727	2,631	1,512	923	2,174	4	2	6	7	24
28	207	384	303	238	7,060	6,393	6,044	6,224	7,343	51	34	(32)	(32)	83
271	251	244	269	269	2,910	3,120	3,246	3,356	3,237	40	2	13	29	7
(243)	(44)	140	34	(31)	4,150	3,273	2,797	2,868	4,106	12	32	(45)	(61)	76
4,938	2,846	3,763	3,682	4,461	107,544	111,391	113,025	115,020	116,078	324	87	(224)	30	(16)
(65)	(200)	(245)	(197)	(5)	(196)	(669)	(736)	(1,137)	(327)	(6)	(12)	(26)	(29)	6
4,630	2,602	3,657	3,519	4,426	111,497	113,995	115,086	116,751	119,857	330	108	(295)	(60)	66
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.7	1.8	2.1	1.7	1.8	3.1	3.3	2.8	3.3	3.2	3.3	3.0	3.5	3.0	2.8
96.1	94.9	93.6	94.6	93.5	79.8	80.6	81.5	80.6	78.3	91.1	92.9	96.2	97.2	87.9
2.2	3.2	4.3	3.7	4.7	17.1	16.1	15.7	16.0	18.5	5.5	4.1	0.2	(0.2)	9.3
0.8	0.8	0.6	0.6	0.6	3.1	3.1	3.1	3.2	3.0	1.7	1.6	2.1	2.0	1.7
(0.7)	0.0	(0.1)	0.1	(1.3)	9.7	11.4	8.2	8.0	9.6	0.3	0.4	0.1	0.3	(1.1)
0.7	2.4	3.5	3.2	2.8	23.7	24.4	20.8	20.8	25.1	4.2	2.9	(1.8)	(1.9)	6.5
0.5	0.5	0.4	0.4	0.5	4.7	7.1	4.2	2.7	5.7	0.3	0.2	0.4	0.5	1.5
0.2	1.9	3.1	2.8	2.3	19.0	17.3	16.6	18.1	19.4	3.9	2.7	(2.2)	(2.4)	5.0
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
5.19	19.88	25.99	20.83	16.24	39.44	38.97	31.94	29.27	37.92	21.51	14.08	(10.12)	(7.90)	30.97
1.83	15.62	22.84	18.49	13.19	31.69	27.61	25.54	25.49	29.26	20.07	13.33	(12.27)	(10.03)	23.93
2.01	6.73	10.83	8.65	8.00	14.62	14.85	12.48	11.99	15.59	7.38	5.07	(3.25)	(2.93)	11.91
0.71	5.28	9.52	7.67	6.49	11.75	10.52	9.98	10.45	12.03	6.88	4.81	(3.94)	(3.72)	9.20
1.81	1.73	1.87	1.80	1.94	0.99	1.08	1.09	1.09	1.09	1.70	1.56	1.51	1.63	1.93
0.30	0.29	0.38	0.45	0.42	0.19	0.29	0.32	0.24	0.28	0.24	0.23	0.22	0.32	0.42
1.00	0.78	1.12	1.08	1.65	1.13	1.27	1.35	1.42	1.42	0.76	0.77	0.69	0.91	0.94

**Table 2.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 311 and Subsector 312

Item	Food				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	5,697	5,112	5,665	5,825	5,859
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	705	864	953	955	1,222
<b>Total cash on hand and in U.S. banks</b> . . . . .	<b>6,402</b>	<b>5,976</b>	<b>6,618</b>	<b>6,780</b>	<b>7,081</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	4,893	5,668	10,037	8,539	7,928
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>11,295</b>	<b>11,644</b>	<b>16,655</b>	<b>15,319</b>	<b>15,010</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	31,209	33,743	34,314	32,267	31,993
Inventories . . . . .	40,291	41,791	41,898	42,295	42,091
All other current assets . . . . .	11,016	11,766	11,510	11,633	13,880
<b>Total current assets</b> . . . . .	<b>93,812</b>	<b>98,943</b>	<b>104,378</b>	<b>101,513</b>	<b>102,973</b>
Plant and equipment . . . . .	155,482	157,352	161,103	161,339	162,230
Land and mineral rights . . . . .	5,014	5,038	5,367	5,350	5,498
Less: Accumulated depreciation, depletion, and amortization . . . . .	83,218	84,952	87,730	88,047	89,189
<b>Net property, plant, and equipment</b> . . . . .	<b>77,278</b>	<b>77,438</b>	<b>78,740</b>	<b>78,642</b>	<b>78,538</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	145,046	146,938	143,067	142,795	144,661
<b>Total Assets</b> . . . . .	<b>316,136</b>	<b>323,318</b>	<b>326,185</b>	<b>322,950</b>	<b>326,172</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,426	4,434	4,572	4,427	4,965
b. Other short-term loans, including commercial paper . . . . .	10,792	12,094	11,385	12,905	12,545
Trade accounts and trade notes payable . . . . .	25,575	28,233	29,196	27,155	27,505
Income taxes accrued, prior and current years, net of payments. . . . .	1,855	2,443	2,153	2,197	2,313
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,524	2,621	2,368	2,628	2,936
b. Other long-term loans . . . . .	10,515	10,479	8,658	9,552	8,279
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	19,977	21,138	22,203	20,305	21,757
<b>Total current liabilities</b> . . . . .	<b>75,664</b>	<b>81,442</b>	<b>80,536</b>	<b>79,169</b>	<b>80,299</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	26,603	26,676	27,455	27,970	25,440
b. Other long-term loans . . . . .	54,694	55,387	54,541	52,164	55,082
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	40,166	41,157	41,719	40,839	39,959
<b>Total liabilities</b> . . . . .	<b>197,126</b>	<b>204,664</b>	<b>204,250</b>	<b>200,141</b>	<b>200,780</b>
Capital stock and other capital (less treasury stock) . . . . .	13,813	14,359	11,408	10,331	9,735
Retained earnings . . . . .	105,197	104,296	110,526	112,478	115,657
<b>Stockholders' equity</b> . . . . .	<b>119,009</b>	<b>118,655</b>	<b>121,935</b>	<b>122,809</b>	<b>125,392</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>316,136</b>	<b>323,318</b>	<b>326,185</b>	<b>322,950</b>	<b>326,172</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	18,148	17,501	23,842	22,344	22,674
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	3.6	3.6	5.1	4.7	4.6
Trade accounts and trade notes receivable . . . . .	9.9	10.4	10.5	10.0	9.8
Inventories . . . . .	12.7	12.9	12.8	13.1	12.9
Total current assets . . . . .	29.7	30.6	32.0	31.4	31.6
Net property, plant, and equipment . . . . .	24.4	24.0	24.1	24.4	24.1
Short-term debt, including installments on long-term debt . . . . .	8.9	9.2	8.3	9.1	8.8
Total current liabilities . . . . .	23.9	25.2	24.7	24.5	24.6
Long-term debt . . . . .	25.7	25.4	25.1	24.8	24.7
Total liabilities . . . . .	62.4	63.3	62.6	62.0	61.6
Stockholders' equity . . . . .	37.6	36.7	37.4	38.0	38.4

Food Total Assets Under \$25 Million					Beverage and Tobacco Products					Beverage and Tobacco Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,177	1,112	1,391	1,707	1,311	3,630	4,182	5,566	5,148	5,035	184	159	202	282	321
96	157	216	177	242	2,797	6,435	6,429	1,755	4,242	15	27	12	61	74
1,273	1,269	1,607	1,884	1,554	6,428	10,616	11,995	6,903	9,277	200	186	214	342	395
318	311	342	341	321	2,652	3,162	3,572	3,550	3,257	17	21	22	20	25
1,591	1,580	1,948	2,225	1,874	9,080	13,778	15,567	10,453	12,534	217	208	236	363	419
3,526	3,412	3,612	3,170	3,347	12,851	12,204	11,378	11,777	12,046	408	325	410	469	471
3,573	3,555	3,540	3,000	2,950	15,921	16,229	16,492	16,457	15,896	828	779	845	878	824
827	831	559	522	499	8,752	9,148	9,547	8,701	8,745	89	68	154	168	208
9,516	9,378	9,659	8,917	8,670	46,603	51,359	52,983	47,388	49,221	1,543	1,380	1,646	1,877	1,923
11,674	12,455	13,231	12,332	11,807	77,453	78,135	78,618	79,168	80,290	2,640	2,558	2,859	2,909	3,088
459	427	402	434	508	2,881	2,683	2,740	2,702	2,720	139	98	94	95	106
7,038	7,848	8,223	7,684	7,626	40,532	41,243	41,519	42,097	42,962	1,578	1,442	1,563	1,621	1,660
5,094	5,034	5,410	5,082	4,689	39,802	39,575	39,839	39,773	40,048	1,201	1,213	1,390	1,383	1,534
1,070	1,271	1,075	1,816	1,295	153,985	152,181	149,351	151,185	154,872	234	217	213	194	142
15,681	15,683	16,144	15,815	14,654	240,390	243,115	242,173	238,346	244,141	2,978	2,810	3,249	3,454	3,599
1,111	1,202	1,125	868	956	1,042	987	1,258	1,048	788	141	135	165	201	180
238	144	97	146	179	7,162	3,949	3,365	3,949	3,696	35	28	61	60	19
2,475	2,319	2,443	2,096	1,957	10,747	12,284	12,435	11,400	11,036	366	300	429	510	398
71	89	18	43	68	3,622	3,825	3,512	2,572	4,376	5	9	7	8	15
581	598	539	352	277	2,446	1,682	1,549	1,746	2,224	109	158	160	123	70
65	162	176	625	185	2,782	2,924	4,705	4,445	3,360	57	124	80	81	87
728	899	777	822	843	19,102	21,981	21,745	18,178	19,755	195	133	191	167	225
5,269	5,413	5,174	4,953	4,465	46,905	47,630	48,569	43,339	45,234	908	885	1,092	1,149	994
1,918	1,908	1,891	2,719	1,527	16,329	16,700	15,692	13,927	15,058	548	524	624	564	650
2,152	2,769	2,155	1,367	1,256	48,933	46,695	43,660	43,656	45,784	461	352	418	381	470
266	286	195	211	192	39,098	39,458	39,616	39,746	37,662	40	36	70	79	101
9,605	10,376	9,416	9,250	7,439	151,264	150,483	147,537	140,667	143,738	1,957	1,797	2,205	2,173	2,215
1,446	2,705	3,071	3,045	2,789	(22,372)	(21,363)	(20,450)	(19,072)	(19,454)	691	905	1,338	1,341	1,317
4,630	2,602	3,657	3,519	4,426	111,497	113,995	115,086	116,751	119,857	330	108	(295)	(60)	66
6,076	5,307	6,729	6,564	7,215	89,125	92,632	94,636	97,679	100,403	1,021	1,013	1,044	1,281	1,383
15,681	15,683	16,144	15,815	14,654	240,390	243,115	242,173	238,346	244,141	2,978	2,810	3,249	3,454	3,599
4,247	3,965	4,485	3,964	4,205	(302)	3,729	4,414	4,049	3,986	635	495	553	728	929
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.1	10.1	12.1	14.1	12.8	3.8	5.7	6.4	4.4	5.1	7.3	7.4	7.3	10.5	11.6
22.5	21.8	22.4	20.0	22.8	5.3	5.0	4.7	4.9	4.9	13.7	11.6	12.6	13.6	13.1
22.8	22.7	21.9	19.0	20.1	6.6	6.7	6.8	6.9	6.5	27.8	27.7	26.0	25.4	22.9
60.7	59.8	59.8	56.4	59.2	19.4	21.1	21.9	19.9	20.2	51.8	49.1	50.7	54.3	53.4
32.5	32.1	33.5	32.1	32.0	16.6	16.3	16.5	16.7	16.4	40.3	43.2	42.8	40.1	42.6
12.7	13.4	12.0	12.6	10.9	5.6	3.9	4.5	4.7	4.1	11.5	15.8	14.3	13.5	9.9
33.6	34.5	32.0	31.3	30.5	19.5	19.6	20.1	18.2	18.5	30.5	31.5	33.6	33.3	27.6
26.0	29.8	25.1	25.8	19.0	27.1	26.1	24.5	24.2	24.9	33.9	31.2	32.1	27.3	31.1
61.3	66.2	58.3	58.5	50.8	62.9	61.9	60.9	59.0	58.9	65.7	64.0	67.9	62.9	61.6
38.7	33.8	41.7	41.5	49.2	37.1	38.1	39.1	41.0	41.1	34.3	36.0	32.1	37.1	38.4

**Table 3.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	12,382	12,705	12,316	12,184	12,321
Depreciation, depletion, and amortization of property, plant, and equipment .....	368	386	382	414	393
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	11,278	11,492	11,377	11,133	11,120
<b>Income (or loss) from operations</b> .....	736	828	557	637	808
Interest expense .....	183	180	188	193	237
All other nonoperating income (expense) .....	(38)	46	(73)	(1)	46
<b>Income (or loss) before income taxes</b> .....	516	694	296	442	617
Provision for current and deferred domestic income taxes .....	133	140	59	73	162
<b>Income (or loss) after income taxes</b> .....	383	554	237	370	455
Cash dividends charged to retained earnings in current quarter .....	264	340	162	172	264
<b>Net income retained in business</b> .....	119	215	76	197	191
Retained earnings at beginning of quarter .....	9,534	9,337	11,530	11,504	11,535
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(167)	58	(37)	(68)	0
<b>Retained earnings at end of quarter</b> .....	9,486	9,610	11,569	11,633	11,726
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.0	3.1	3.4	3.2
All other operating costs and expenses .....	91.1	90.5	92.4	91.4	90.3
<b>Income (or loss) from operations</b> .....	5.9	6.5	4.5	5.2	6.6
Interest expense .....	1.5	1.4	1.5	1.6	1.9
All other nonoperating income (expense) .....	(0.3)	0.4	(0.6)	0.0	0.4
<b>Income (or loss) before income taxes</b> .....	4.2	5.5	2.4	3.6	5.0
Provision for current and deferred domestic income taxes .....	1.1	1.1	0.5	0.6	1.3
<b>Income (or loss) after income taxes</b> .....	3.1	4.4	1.9	3.0	3.7
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.37	18.63	6.55	9.84	13.82
After income taxes .....	10.67	14.88	5.25	8.22	10.19
Annual rate of profit on total assets:					
Before income taxes .....	6.24	8.18	3.16	4.75	6.56
After income taxes .....	4.64	6.54	2.53	3.97	4.83
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.90	1.87	2.16	2.24	2.06
Total cash, U.S. government and other securities to total current liabilities .....	0.24	0.23	0.32	0.32	0.28
Total stockholders' equity to total debt .....	1.34	1.37	1.62	1.60	1.58

Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,144	2,979	3,086	3,080	2,834	22,749	23,253	22,947	21,578	20,070	6,013	4,830	5,102	5,200	4,676
70	69	74	60	50	393	396	409	388	380	60	46	52	49	38
2,937	2,766	2,962	2,826	2,589	20,427	20,504	20,875	19,522	18,097	5,597	4,392	4,955	4,894	4,318
137	144	50	193	194	1,929	2,352	1,664	1,667	1,593	356	391	95	256	320
42	38	39	40	45	306	315	308	285	278	49	56	51	36	38
(8)	(18)	(11)	2	8	501	655	575	541	308	(2)	(27)	(24)	(22)	(42)
87	88	0	156	158	2,124	2,693	1,931	1,923	1,624	305	308	20	198	240
9	13	16	5	8	530	689	662	536	419	32	25	21	30	25
78	75	(16)	151	150	1,594	2,004	1,269	1,387	1,205	273	283	(1)	168	215
55	89	70	85	137	589	650	506	538	495	236	285	170	201	136
23	(14)	(86)	66	13	1,005	1,354	763	849	710	37	(2)	(171)	(32)	79
1,497	1,148	1,544	1,380	1,865	21,882	21,689	22,356	23,238	22,930	1,744	1,966	2,113	1,892	1,871
(108)	34	32	33	(7)	(23)	(440)	(381)	(649)	(818)	106	(4)	73	(45)	(31)
1,412	1,168	1,490	1,478	1,871	22,864	22,603	22,737	23,439	22,821	1,887	1,960	2,016	1,814	1,919
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.3	2.4	2.0	1.8	1.7	1.7	1.8	1.8	1.9	1.0	1.0	1.0	0.9	0.8
93.4	92.8	96.0	91.8	91.4	89.8	88.2	91.0	90.5	90.2	93.1	90.9	97.1	94.1	92.3
4.4	4.8	1.6	6.3	6.9	8.5	10.1	7.3	7.7	7.9	5.9	8.1	1.9	4.9	6.8
1.3	1.3	1.3	1.3	1.6	1.3	1.4	1.3	1.3	1.4	0.8	1.2	1.0	0.7	0.8
(0.3)	(0.6)	(0.3)	0.1	0.3	2.2	2.8	2.5	2.5	1.5	0.0	(0.6)	(0.5)	(0.4)	(0.9)
2.8	3.0	0.0	5.1	5.6	9.3	11.6	8.4	8.9	8.1	5.1	6.4	0.4	3.8	5.1
0.3	0.4	0.5	0.2	0.3	2.3	3.0	2.9	2.5	2.1	0.5	0.5	0.4	0.6	0.5
2.5	2.5	(0.5)	4.9	5.3	7.0	8.6	5.5	6.4	6.0	4.5	5.9	0.0	3.2	4.6
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
16.98	20.04	0.04	27.36	25.63	27.18	34.43	23.91	23.46	20.40	47.61	46.94	2.94	23.34	28.50
15.13	17.07	(2.67)	26.41	24.36	20.40	25.62	15.71	16.92	15.14	42.64	43.11	(0.16)	19.85	25.53
5.49	5.56	0.01	10.48	11.71	13.67	17.36	12.42	12.33	10.74	16.79	18.22	1.16	10.88	14.00
4.90	4.73	(1.03)	10.12	11.13	10.26	12.92	8.16	8.89	7.97	15.03	16.73	(0.06)	9.25	12.54
1.84	1.59	1.79	1.88	2.14	2.14	2.12	2.24	2.22	2.27	1.69	1.88	1.85	1.88	2.27
0.22	0.19	0.19	0.24	0.32	0.37	0.33	0.41	0.35	0.41	0.27	0.35	0.33	0.32	0.53
0.72	0.58	0.96	0.93	1.33	2.11	2.09	2.31	2.40	2.47	0.97	1.14	1.11	1.76	1.62

**Table 3.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsectors 313 and 314, and Subsectors 315 and 316

Item	Textile Mills and Textile Product Mills				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	932	838	1,158	1,121	1,028
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	181	147	94	101	108
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>1,113</b>	<b>985</b>	<b>1,252</b>	<b>1,222</b>	<b>1,136</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	880	1,049	1,119	1,128	1,179
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>1,993</b>	<b>2,033</b>	<b>2,371</b>	<b>2,351</b>	<b>2,316</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	5,429	5,761	5,128	5,224	5,518
Inventories . . . . .	7,294	7,135	7,277	7,278	7,630
All other current assets . . . . .	1,195	1,294	1,379	1,369	1,377
<b>Total current assets . . . . .</b>	<b>15,911</b>	<b>16,224</b>	<b>16,155</b>	<b>16,221</b>	<b>16,841</b>
Plant and equipment . . . . .	26,329	26,206	26,166	27,183	27,337
Land and mineral rights . . . . .	300	356	415	413	491
Less: Accumulated depreciation, depletion, and amortization . . . . .	16,791	16,395	15,855	17,035	17,650
<b>Net property, plant, and equipment . . . . .</b>	<b>9,838</b>	<b>10,167</b>	<b>10,726</b>	<b>10,560</b>	<b>10,178</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	7,282	7,547	10,636	10,500	10,600
<b>Total Assets . . . . .</b>	<b>33,030</b>	<b>33,937</b>	<b>37,517</b>	<b>37,282</b>	<b>37,619</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,019	880	661	538	567
b. Other short-term loans, including commercial paper . . . . .	219	226	149	119	145
Trade accounts and trade notes payable . . . . .	3,240	3,294	2,981	2,958	3,100
Income taxes accrued, prior and current years, net of payments. . . . .	174	155	156	310	319
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	532	589	624	514	916
b. Other long-term loans . . . . .	795	834	146	257	367
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,375	2,695	2,775	2,550	2,749
<b>Total current liabilities . . . . .</b>	<b>8,355</b>	<b>8,674</b>	<b>7,492</b>	<b>7,246</b>	<b>8,164</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	4,447	4,561	6,342	6,355	6,040
b. Other long-term loans . . . . .	3,722	3,756	3,262	3,459	3,253
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	2,149	2,044	2,354	2,232	2,309
<b>Total liabilities . . . . .</b>	<b>18,673</b>	<b>19,034</b>	<b>19,450</b>	<b>19,292</b>	<b>19,766</b>
Capital stock and other capital (less treasury stock) . . . . .	4,870	5,294	6,499	6,356	6,127
Retained earnings . . . . .	9,486	9,610	11,569	11,633	11,726
<b>Stockholders' equity . . . . .</b>	<b>14,357</b>	<b>14,903</b>	<b>18,067</b>	<b>17,989</b>	<b>17,853</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>33,030</b>	<b>33,937</b>	<b>37,517</b>	<b>37,282</b>	<b>37,619</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	7,556	7,550	8,663	8,975	8,677
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.0	6.0	6.3	6.3	6.2
Trade accounts and trade notes receivable . . . . .	16.4	17.0	13.7	14.0	14.7
Inventories . . . . .	22.1	21.0	19.4	19.5	20.3
Total current assets . . . . .	48.2	47.8	43.1	43.5	44.8
Net property, plant, and equipment . . . . .	29.8	30.0	28.6	28.3	27.1
Short-term debt, including installments on long-term debt . . . . .	7.8	7.5	4.2	3.8	5.3
Total current liabilities . . . . .	25.3	25.6	20.0	19.4	21.7
Long-term debt . . . . .	24.7	24.5	25.6	26.3	24.7
Total liabilities . . . . .	56.5	56.1	51.8	51.7	52.5
Stockholders' equity . . . . .	43.5	43.9	48.2	48.3	47.5



Textile Mills and Textile Product Mills Total Assets Under \$25 Million					Apparel and Leather Products					Apparel and Leather Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
366	357	353	396	443	4,155	3,662	3,803	2,998	3,307	575	763	744	631	873
112	93	49	58	66	63	12	0	49	51	63	12	0	49	31
477	450	402	454	509	4,218	3,674	3,803	3,047	3,358	638	776	745	679	904
8	24	23	42	46	1,461	1,483	2,052	1,974	2,066	256	289	286	334	425
485	474	425	496	556	5,679	5,158	5,855	5,021	5,425	894	1,065	1,031	1,014	1,329
1,507	1,576	1,453	1,411	1,328	10,467	11,467	10,308	10,708	9,836	2,208	2,087	1,983	2,102	1,846
1,826	1,620	1,896	1,657	1,667	13,324	13,482	13,564	13,397	12,573	2,143	2,214	2,388	2,389	2,282
241	224	235	242	223	3,126	2,788	2,411	2,720	2,443	350	301	294	387	231
4,059	3,894	4,009	3,806	3,774	32,596	32,895	32,138	31,845	30,277	5,595	5,666	5,695	5,891	5,687
5,595	5,311	5,322	5,978	5,131	18,663	17,919	18,502	18,438	17,324	3,409	2,456	2,781	2,909	2,534
59	113	67	54	74	462	364	370	359	399	37	18	28	5	64
3,617	3,241	3,509	4,114	3,699	11,128	10,813	11,256	11,339	10,413	2,177	1,719	1,885	2,097	1,777
2,037	2,183	1,880	1,918	1,506	7,997	7,470	7,615	7,458	7,311	1,269	755	924	817	821
257	279	393	233	117	21,544	21,663	22,449	23,082	22,892	410	345	348	566	364
6,353	6,356	6,282	5,958	5,398	62,136	62,028	62,203	62,386	60,480	7,275	6,766	6,967	7,275	6,872
403	401	511	375	405	1,724	2,212	1,765	1,779	1,261	873	841	839	771	616
100	96	43	42	71	468	371	381	432	533	73	14	119	27	66
936	1,009	831	832	756	5,650	5,629	5,329	5,120	4,812	1,490	1,295	1,233	1,326	1,022
21	34	33	15	13	594	767	472	472	450	15	20	33	81	44
258	305	353	252	139	306	612	766	696	513	174	252	297	228	157
156	197	76	166	93	908	778	527	517	438	185	134	178	196	281
339	411	391	343	286	5,589	5,160	5,081	5,303	5,325	509	454	381	501	319
2,212	2,454	2,238	2,026	1,763	15,239	15,529	14,322	14,319	13,332	3,320	3,010	3,080	3,131	2,504
1,386	1,418	1,028	886	844	3,935	3,833	3,381	2,810	1,782	516	601	449	254	307
551	617	505	727	297	7,498	7,154	7,162	7,425	8,382	824	466	614	452	663
148	105	90	36	28	4,217	4,231	5,020	5,046	5,154	50	63	65	47	24
4,297	4,594	3,861	3,675	2,932	30,888	30,746	29,885	29,601	28,650	4,710	4,140	4,208	3,884	3,497
643	594	931	804	594	8,384	8,679	9,581	9,346	9,008	679	666	744	1,577	1,456
1,412	1,168	1,490	1,478	1,871	22,864	22,603	22,737	23,439	22,821	1,887	1,960	2,016	1,814	1,919
2,056	1,762	2,421	2,283	2,466	31,248	31,282	32,318	32,785	31,830	2,565	2,626	2,760	3,391	3,375
6,353	6,356	6,282	5,958	5,398	62,136	62,028	62,203	62,386	60,480	7,275	6,766	6,967	7,275	6,872
1,847	1,440	1,771	1,780	2,012	17,357	17,367	17,816	17,526	16,945	2,275	2,656	2,615	2,760	3,184
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
7.6	7.5	6.8	8.3	10.3	9.1	8.3	9.4	8.0	9.0	12.3	15.7	14.8	13.9	19.3
23.7	24.8	23.1	23.7	24.6	16.8	18.5	16.6	17.2	16.3	30.3	30.8	28.5	28.9	26.9
28.7	25.5	30.2	27.8	30.9	21.4	21.7	21.8	21.5	20.8	29.5	32.7	34.3	32.8	33.2
63.9	61.3	63.8	63.9	69.9	52.5	53.0	51.7	51.0	50.1	76.9	83.7	81.7	81.0	82.8
32.1	34.3	29.9	32.2	27.9	12.9	12.0	12.2	12.0	12.1	17.5	11.2	13.3	11.2	11.9
14.4	15.7	15.6	14.0	13.1	5.5	6.4	5.5	5.5	4.5	17.9	18.3	20.6	16.8	16.3
34.8	38.6	35.6	34.0	32.7	24.5	25.0	23.0	23.0	22.0	45.6	44.5	44.2	43.0	36.4
30.5	32.0	24.4	27.1	21.1	18.4	17.7	16.9	16.4	16.8	18.4	15.8	15.3	9.7	14.1
67.6	72.3	61.5	61.7	54.3	49.7	49.6	48.0	47.4	47.4	64.7	61.2	60.4	53.4	50.9
32.4	27.7	38.5	38.3	45.7	50.3	50.4	52.0	52.6	52.6	35.3	38.8	39.6	46.6	49.1

**Table 4.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 322 and Subsector 323

Item	Paper				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	37,940	38,821	34,213	34,423	35,399
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,742	1,948	1,753	1,543	1,684
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	32,417	33,681	31,143	31,952	32,327
<b>Income (or loss) from operations</b> .....	3,781	3,192	1,317	928	1,388
Interest expense .....	968	1,091	989	960	970
All other nonoperating income (expense) .....	(759)	529	(421)	250	536
<b>Income (or loss) before income taxes</b> .....	2,054	2,631	(93)	218	954
Provision for current and deferred domestic income taxes .....	627	841	(80)	123	244
<b>Income (or loss) after income taxes</b> .....	1,427	1,790	(14)	95	709
Cash dividends charged to retained earnings in current quarter .....	856	857	752	1,029	1,041
<b>Net income retained in business</b> .....	571	933	(766)	(934)	(332)
Retained earnings at beginning of quarter .....	30,028	30,816	30,770	31,063	31,316
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(319)	200	32	(502)	(217)
<b>Retained earnings at end of quarter</b> .....	30,280	31,949	30,036	29,627	30,767
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.6	5.0	5.1	4.5	4.8
All other operating costs and expenses .....	85.4	86.8	91.0	92.8	91.3
<b>Income (or loss) from operations</b> .....	10.0	8.2	3.8	2.7	3.9
Interest expense .....	2.6	2.8	2.9	2.8	2.7
All other nonoperating income (expense) .....	(2.0)	1.4	(1.2)	0.7	1.5
<b>Income (or loss) before income taxes</b> .....	5.4	6.8	(0.3)	0.6	2.7
Provision for current and deferred domestic income taxes .....	1.7	2.2	(0.2)	0.4	0.7
<b>Income (or loss) after income taxes</b> .....	3.8	4.6	0.0	0.3	2.0
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.35	17.76	(0.70)	1.65	7.07
After income taxes .....	9.28	12.08	(0.10)	0.72	5.26
Annual rate of profit on total assets:					
Before income taxes .....	4.72	6.17	(0.25)	0.58	2.56
After income taxes .....	3.28	4.20	(0.04)	0.25	1.91
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.47	1.42	1.53	1.51	1.54
Total cash, U.S. government and other securities to total current liabilities .....	0.17	0.17	0.21	0.17	0.16
Total stockholders' equity to total debt .....	0.94	0.92	0.97	0.94	0.98

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,362	3,425	2,974	3,200	3,461	16,334	16,778	17,042	17,546	17,920	8,017	8,205	8,571	8,775	8,780
96	97	87	81	68	683	686	627	697	696	313	315	265	318	306
3,171	3,153	2,911	2,982	3,196	14,510	14,892	15,426	15,639	15,735	7,249	7,398	8,050	7,889	7,704
95	174	(23)	137	196	1,141	1,200	989	1,210	1,489	455	492	255	568	769
42	48	44	46	40	333	354	336	370	371	90	104	94	123	107
10	5	0	1	(1)	(104)	(89)	(207)	60	(248)	(23)	10	(99)	36	(98)
63	131	(67)	92	155	705	758	445	900	869	342	398	62	481	564
13	20	15	23	28	102	139	93	50	86	33	40	25	29	38
50	111	(83)	69	127	602	619	353	851	783	309	358	37	452	525
30	48	27	78	100	381	335	370	362	488	293	234	227	295	396
20	63	(109)	(8)	27	221	284	(17)	489	295	16	125	(190)	157	129
237	108	74	1,119	1,609	7,609	8,005	8,525	9,134	9,045	4,513	4,823	4,789	5,379	5,270
(31)	(12)	40	5	26	6	334	119	24	(47)	72	131	211	167	23
226	159	5	1,115	1,662	7,837	8,623	8,627	9,647	9,293	4,601	5,078	4,809	5,704	5,422
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.9	2.8	2.9	2.5	2.0	4.2	4.1	3.7	4.0	3.9	3.9	3.8	3.1	3.6	3.5
94.3	92.1	97.9	93.2	92.4	88.8	88.8	90.5	89.1	87.8	90.4	90.2	93.9	89.9	87.8
2.8	5.1	(0.8)	4.3	5.7	7.0	7.2	5.8	6.9	8.3	5.7	6.0	3.0	6.5	8.8
1.3	1.4	1.5	1.4	1.2	2.0	2.1	2.0	2.1	2.1	1.1	1.3	1.1	1.4	1.2
0.3	0.1	0.0	0.0	0.0	(0.6)	(0.5)	(1.2)	0.3	(1.4)	(0.3)	0.1	(1.2)	0.4	(1.1)
1.9	3.8	(2.3)	2.9	4.5	4.3	4.5	2.6	5.1	4.9	4.3	4.9	0.7	5.5	6.4
0.4	0.6	0.5	0.7	0.8	0.6	0.8	0.5	0.3	0.5	0.4	0.5	0.3	0.3	0.4
1.5	3.3	(2.8)	2.2	3.7	3.7	3.7	2.1	4.8	4.4	3.8	4.4	0.4	5.2	6.0
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
19.14	37.22	(21.29)	21.54	32.63	20.99	21.48	13.32	24.42	23.42	25.44	26.59	4.45	29.25	33.89
15.08	31.62	(26.19)	16.17	26.65	17.95	17.54	10.55	23.07	21.09	22.97	23.93	2.66	27.48	31.60
3.95	8.39	(4.77)	6.44	11.13	6.29	6.66	4.05	7.76	7.45	9.61	10.74	1.71	11.76	14.19
3.11	7.13	(5.87)	4.83	9.09	5.37	5.44	3.21	7.33	6.71	8.67	9.66	1.02	11.05	13.23
1.14	1.17	1.20	1.42	1.57	1.29	1.34	1.30	1.31	1.29	1.65	1.77	1.67	1.65	1.72
0.17	0.17	0.20	0.24	0.19	0.18	0.20	0.20	0.23	0.23	0.32	0.37	0.33	0.38	0.44
0.45	0.51	0.51	0.69	0.83	0.74	0.78	0.75	0.79	0.79	0.93	1.04	0.99	1.02	1.11

**Table 4.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 322 and Subsector 323

Item	Paper				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	1,593	1,782	2,180	1,821	1,606
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	832	764	1,397	1,472	1,419
<b>Total cash on hand and in U.S. banks</b> . . . . .	<b>2,425</b>	<b>2,546</b>	<b>3,578</b>	<b>3,293</b>	<b>3,025</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,203	2,221	1,696	963	976
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>4,628</b>	<b>4,767</b>	<b>5,273</b>	<b>4,256</b>	<b>4,001</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	15,259	15,048	13,367	13,866	14,361
Inventories . . . . .	14,124	13,950	12,664	13,207	12,788
All other current assets . . . . .	5,466	5,721	6,586	6,658	6,464
<b>Total current assets</b> . . . . .	<b>39,477</b>	<b>39,487</b>	<b>37,890</b>	<b>37,987</b>	<b>37,614</b>
Plant and equipment . . . . .	135,782	138,202	123,745	124,957	125,332
Land and mineral rights . . . . .	9,575	9,700	8,940	8,746	8,769
Less: Accumulated depreciation, depletion, and amortization . . . . .	73,297	76,429	68,152	69,153	69,981
<b>Net property, plant, and equipment</b> . . . . .	<b>72,060</b>	<b>71,473</b>	<b>64,533</b>	<b>64,549</b>	<b>64,121</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	62,633	59,536	46,265	47,093	47,196
<b>Total Assets</b> . . . . .	<b>174,169</b>	<b>170,495</b>	<b>148,687</b>	<b>149,630</b>	<b>148,931</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,451	1,284	1,058	1,283	1,021
b. Other short-term loans, including commercial paper . . . . .	1,002	1,298	1,187	1,142	1,278
Trade accounts and trade notes payable . . . . .	10,107	10,966	9,618	9,672	9,489
Income taxes accrued, prior and current years, net of payments. . . . .	1,413	1,025	766	794	766
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,100	1,038	1,006	1,018	974
b. Other long-term loans . . . . .	1,774	1,834	1,756	2,524	2,230
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	10,080	10,274	9,316	8,667	8,697
<b>Total current liabilities</b> . . . . .	<b>26,927</b>	<b>27,719</b>	<b>24,708</b>	<b>25,101</b>	<b>24,455</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	19,305	19,636	17,220	17,890	17,406
b. Other long-term loans . . . . .	41,084	39,635	32,694	32,484	31,857
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	25,340	24,243	20,622	21,052	21,289
<b>Total liabilities</b> . . . . .	<b>112,655</b>	<b>111,234</b>	<b>95,244</b>	<b>96,527</b>	<b>95,008</b>
Capital stock and other capital (less treasury stock) . . . . .	31,234	27,312	23,407	23,475	23,157
Retained earnings . . . . .	30,280	31,949	30,036	29,627	30,767
<b>Stockholders' equity</b> . . . . .	<b>61,514</b>	<b>59,262</b>	<b>53,443</b>	<b>53,102</b>	<b>53,923</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>174,169</b>	<b>170,495</b>	<b>148,687</b>	<b>149,630</b>	<b>148,931</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	12,550	11,767	13,183	12,886	13,159
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	2.7	2.8	3.5	2.8	2.7
Trade accounts and trade notes receivable . . . . .	8.8	8.8	9.0	9.3	9.6
Inventories . . . . .	8.1	8.2	8.5	8.8	8.6
Total current assets . . . . .	22.7	23.2	25.5	25.4	25.3
Net property, plant, and equipment . . . . .	41.4	41.9	43.4	43.1	43.1
Short-term debt, including installments on long-term debt . . . . .	3.1	3.2	3.4	4.0	3.7
Total current liabilities . . . . .	15.5	16.3	16.6	16.8	16.4
Long-term debt . . . . .	34.7	34.8	33.6	33.7	33.1
Total liabilities . . . . .	64.7	65.2	64.1	64.5	63.8
Stockholders' equity . . . . .	35.3	34.8	35.9	35.5	36.2

Paper Total Assets Under \$25 Million					Printing and Related Support Activities					Printing and Related Support Activities Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
459	394	379	402	252	1,977	2,248	2,191	2,544	2,768	1,263	1,496	1,351	1,563	1,797
43	47	32	69	32	16	51	77	142	131	12	42	61	127	117
502	442	411	472	285	1,993	2,300	2,268	2,687	2,899	1,275	1,537	1,412	1,690	1,913
65	62	90	76	121	189	211	221	304	247	158	124	104	238	180
567	504	500	547	406	2,182	2,511	2,489	2,990	3,146	1,433	1,661	1,516	1,928	2,094
1,777	1,657	1,341	1,408	1,633	8,643	9,092	8,901	9,307	9,280	3,904	4,110	4,169	4,369	4,174
1,130	1,110	939	1,067	1,194	3,590	3,675	3,376	3,625	3,687	1,523	1,606	1,513	1,581	1,519
297	227	263	271	171	1,288	1,349	1,190	1,232	1,200	533	606	514	546	480
3,771	3,498	3,043	3,293	3,404	15,704	16,627	15,956	17,154	17,312	7,394	7,983	7,711	8,424	8,266
5,915	5,995	5,638	5,650	5,300	38,848	39,283	39,108	41,419	42,180	17,459	17,846	17,642	19,331	19,101
92	177	95	100	81	427	404	389	437	422	135	111	97	159	142
3,745	3,912	3,620	3,643	3,540	24,575	25,179	25,055	26,075	26,783	11,690	12,199	12,060	12,720	12,759
2,263	2,261	2,114	2,107	1,840	14,700	14,507	14,442	15,781	15,820	5,903	5,758	5,679	6,770	6,484
349	488	473	345	344	14,427	14,344	13,597	13,505	13,563	937	1,088	1,134	1,178	1,136
6,383	6,247	5,630	5,746	5,588	44,831	45,479	43,996	46,441	46,695	14,234	14,829	14,525	16,372	15,887
727	661	479	551	457	862	928	911	1,017	1,100	662	654	648	754	811
173	38	10	2	120	494	594	486	361	395	102	264	164	96	126
1,495	1,468	1,327	1,151	990	3,886	4,120	3,999	4,171	3,950	1,842	1,888	2,024	2,184	1,937
81	43	14	7	(9)	83	73	115	125	161	4	39	30	43	61
250	257	248	219	230	1,064	942	955	1,189	958	737	663	593	898	713
152	100	103	89	57	482	409	489	389	942	349	218	313	244	318
426	426	348	299	326	5,280	5,380	5,358	5,831	5,927	790	774	835	887	831
3,304	2,992	2,531	2,317	2,170	12,151	12,444	12,313	13,082	13,433	4,485	4,499	4,606	5,107	4,798
803	983	829	805	773	6,540	6,060	6,133	6,753	6,639	2,422	2,510	2,370	2,944	2,595
816	726	806	824	661	8,730	9,186	8,956	8,872	8,658	1,531	1,426	1,520	1,513	1,449
143	138	204	81	78	3,983	3,682	3,218	2,984	3,113	420	406	454	225	393
5,066	4,838	4,369	4,028	3,682	31,405	31,372	30,621	31,691	31,843	8,858	8,841	8,950	9,788	9,235
1,091	1,249	1,256	603	244	5,589	5,484	4,747	5,103	5,560	775	909	765	881	1,230
226	159	5	1,115	1,662	7,837	8,623	8,627	9,647	9,293	4,601	5,078	4,809	5,704	5,422
1,317	1,408	1,261	1,718	1,906	13,426	14,107	13,375	14,750	14,853	5,376	5,987	5,574	6,584	6,652
6,383	6,247	5,630	5,746	5,588	44,831	45,479	43,996	46,441	46,695	14,234	14,829	14,525	16,372	15,887
467	506	512	976	1,234	3,553	4,183	3,643	4,072	3,880	2,908	3,483	3,105	3,317	3,468
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
8.9	8.1	8.9	9.5	7.3	4.9	5.5	5.7	6.4	6.7	10.1	11.2	10.4	11.8	13.2
27.8	26.5	23.8	24.5	29.2	19.3	20.0	20.2	20.0	19.9	27.4	27.7	28.7	26.7	26.3
17.7	17.8	16.7	18.6	21.4	8.0	8.1	7.7	7.8	7.9	10.7	10.8	10.4	9.7	9.6
59.1	56.0	54.0	57.3	60.9	35.0	36.6	36.3	36.9	37.1	51.9	53.8	53.1	51.5	52.0
35.4	36.2	37.5	36.7	32.9	32.8	31.9	32.8	34.0	33.9	41.5	38.8	39.1	41.4	40.8
20.4	16.9	14.9	15.0	15.5	6.5	6.3	6.5	6.4	7.3	13.0	12.1	11.8	12.2	12.4
51.8	47.9	44.9	40.3	38.8	27.1	27.4	28.0	28.2	28.8	31.5	30.3	31.7	31.2	30.2
25.4	27.4	29.0	28.4	25.7	34.1	33.5	34.3	33.6	32.8	27.8	26.5	26.8	27.2	25.5
79.4	77.5	77.6	70.1	65.9	70.1	69.0	69.6	68.2	68.2	62.2	59.6	61.6	59.8	58.1
20.6	22.5	22.4	29.9	34.1	29.9	31.0	30.4	31.8	31.8	37.8	40.4	38.4	40.2	41.9

**Table 5.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	229,530	268,044	259,352	250,784	278,870
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,541	4,487	4,858	4,457	5,060
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	206,534	245,597	237,728	229,692	249,382
<b>Income (or loss) from operations</b> .....	18,456	17,960	16,766	16,634	24,428
Interest expense .....	1,465	1,530	1,668	1,603	1,811
All other nonoperating income (expense) .....	11,733	14,658	18,732	16,076	18,519
<b>Income (or loss) before income taxes</b> .....	28,724	31,088	33,831	31,107	41,136
Provision for current and deferred domestic income taxes .....	5,985	6,573	5,812	6,364	9,025
<b>Income (or loss) after income taxes</b> .....	22,738	24,516	28,019	24,744	32,111
Cash dividends charged to retained earnings in current quarter .....	3,796	14,324	11,478	4,864	5,558
<b>Net income retained in business</b> .....	18,942	10,192	16,541	19,879	26,553
Retained earnings at beginning of quarter .....	246,035	263,550	289,502	307,536	327,361
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	355	723	1,683	(127)	(79)
<b>Retained earnings at end of quarter</b> .....	265,332	274,466	307,726	327,288	353,835
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.0	1.7	1.9	1.8	1.8
All other operating costs and expenses .....	90.0	91.6	91.7	91.6	89.4
<b>Income (or loss) from operations</b> .....	8.0	6.7	6.5	6.6	8.8
Interest expense .....	0.6	0.6	0.6	0.6	0.6
All other nonoperating income (expense) .....	5.1	5.5	7.2	6.4	6.6
<b>Income (or loss) before income taxes</b> .....	12.5	11.6	13.0	12.4	14.8
Provision for current and deferred domestic income taxes .....	2.6	2.5	2.2	2.5	3.2
<b>Income (or loss) after income taxes</b> .....	9.9	9.1	10.8	9.9	11.5
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	37.54	38.57	39.17	33.14	41.58
After income taxes .....	29.72	30.42	32.44	26.36	32.45
Annual rate of profit on total assets:					
Before income taxes .....	18.10	17.61	18.52	16.04	20.51
After income taxes .....	14.33	13.89	15.34	12.76	16.01
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.29	1.18	1.21	1.15	1.15
Total cash, U.S. government and other securities to total current liabilities .....	0.34	0.33	0.35	0.33	0.32
Total stockholders' equity to total debt .....	2.91	3.10	3.05	2.92	3.13

Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,077	1,030	1,001	741	1,022	158,526	154,657	157,968	165,869	170,962	6,326	6,334	6,774	6,362	6,783
19	13	20	16	13	5,802	5,819	6,002	6,004	6,019	133	137	156	126	139
942	958	995	681	916	135,862	134,814	140,916	139,181	145,542	5,799	5,846	6,327	5,751	5,986
116	58	(13)	45	93	16,862	14,023	11,049	20,684	19,401	394	351	291	485	659
8	6	6	5	7	4,049	4,360	4,355	4,032	4,019	70	83	80	64	64
2	2	(6)	(2)	(2)	11,711	19,409	17,725	16,808	11,167	1	9	(49)	35	2
110	54	(25)	37	84	24,523	29,073	24,420	33,459	26,549	325	278	162	455	596
3	3	5	3	1	5,540	7,304	7,687	6,324	6,013	65	65	62	116	95
107	51	(31)	34	82	18,983	21,769	16,733	27,135	20,536	260	213	101	339	501
6	61	42	7	12	9,876	14,313	9,632	11,135	11,016	185	289	211	185	155
101	(10)	(73)	28	71	9,107	7,456	7,101	16,000	9,520	75	(76)	(110)	154	346
357	264	390	204	332	284,279	288,374	297,945	299,848	311,562	1,820	917	1,944	799	637
(44)	(4)	28	1	35	(2,488)	(1,193)	(2,673)	(3,747)	(1,247)	21	32	47	(93)	42
414	250	345	233	437	290,899	294,637	302,373	312,101	319,836	1,916	873	1,881	860	1,025
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.8	1.3	2.0	2.1	1.3	3.7	3.8	3.8	3.6	3.5	2.1	2.2	2.3	2.0	2.0
87.5	93.0	99.3	91.9	89.7	85.7	87.2	89.2	83.9	85.1	91.7	92.3	93.4	90.4	88.2
10.7	5.7	(1.3)	6.0	9.1	10.6	9.1	7.0	12.5	11.3	6.2	5.5	4.3	7.6	9.7
0.7	0.6	0.6	0.7	0.7	2.6	2.8	2.8	2.4	2.4	1.1	1.3	1.2	1.0	0.9
0.2	0.2	(0.6)	(0.3)	(0.2)	7.4	12.5	11.2	10.1	6.5	0.0	0.1	(0.7)	0.5	0.0
10.2	5.3	(2.5)	5.0	8.2	15.5	18.8	15.5	20.2	15.5	5.1	4.4	2.4	7.2	8.8
0.3	0.3	0.5	0.4	0.1	3.5	4.7	4.9	3.8	3.5	1.0	1.0	0.9	1.8	1.4
10.0	5.0	(3.1)	4.6	8.1	12.0	14.1	10.6	16.4	12.0	4.1	3.4	1.5	5.3	7.4
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
49.09	33.54	(14.32)	25.04	59.32	23.04	27.32	22.78	27.43	21.42	24.89	23.52	12.35	36.71	43.23
47.80	31.63	(17.39)	23.02	58.27	17.84	20.46	15.61	22.24	16.57	19.94	18.01	7.65	27.35	36.36
26.74	16.59	(7.24)	11.53	27.95	9.83	11.63	9.93	12.55	9.87	9.79	8.64	4.69	14.87	17.17
26.03	15.64	(8.80)	10.59	27.46	7.61	8.71	6.80	10.18	7.64	7.84	6.62	2.90	11.08	14.44
1.91	1.96	2.11	1.78	1.94	1.09	1.16	1.34	1.40	1.37	1.70	1.89	1.84	1.90	1.91
0.40	0.40	0.45	0.46	0.42	0.22	0.31	0.48	0.44	0.38	0.29	0.33	0.31	0.38	0.41
2.21	1.54	1.66	1.49	1.75	1.69	1.70	1.85	2.02	2.03	1.19	0.99	1.04	1.14	1.22

**Table 5.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 324 and Subsector 325

Item	Petroleum and Coal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	11,023	6,238	7,012	6,944	7,441
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,795	2,945	2,852	2,262	2,819
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>13,819</b>	<b>9,183</b>	<b>9,863</b>	<b>9,206</b>	<b>10,260</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	24,730	43,331	37,901	33,260	35,062
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>38,548</b>	<b>52,514</b>	<b>47,765</b>	<b>42,466</b>	<b>45,322</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	59,741	63,993	64,737	60,216	66,175
Inventories . . . . .	25,365	26,702	27,621	30,013	34,164
All other current assets . . . . .	21,523	42,372	26,585	16,023	16,559
<b>Total current assets . . . . .</b>	<b>145,176</b>	<b>185,581</b>	<b>166,708</b>	<b>148,719</b>	<b>162,220</b>
Plant and equipment . . . . .	342,168	351,157	361,117	376,445	385,695
Land and mineral rights . . . . .	30,796	31,434	32,067	31,962	33,073
Less: Accumulated depreciation, depletion, and amortization . . . . .	183,603	184,459	182,806	182,500	187,271
<b>Net property, plant, and equipment . . . . .</b>	<b>189,360</b>	<b>198,133</b>	<b>210,378</b>	<b>225,907</b>	<b>231,497</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	300,123	322,433	353,606	401,049	408,414
<b>Total Assets . . . . .</b>	<b>634,660</b>	<b>706,146</b>	<b>730,692</b>	<b>775,675</b>	<b>802,131</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	343	350	359	408	377
b. Other short-term loans, including commercial paper . . . . .	3,678	2,810	4,723	8,724	7,924
Trade accounts and trade notes payable . . . . .	58,319	63,154	65,173	61,446	66,661
Income taxes accrued, prior and current years, net of payments. . . . .	4,732	3,782	2,083	5,154	5,556
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	331	652	354	724	759
b. Other long-term loans . . . . .	4,983	5,828	5,761	6,379	6,784
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	40,300	80,323	59,205	46,886	52,782
<b>Total current liabilities . . . . .</b>	<b>112,685</b>	<b>156,900</b>	<b>137,659</b>	<b>129,722</b>	<b>140,843</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,744	2,675	18,594	17,729	16,751
b. Other long-term loans . . . . .	93,234	91,706	83,427	94,844	93,674
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	119,960	132,498	145,578	157,889	155,088
<b>Total liabilities . . . . .</b>	<b>328,622</b>	<b>383,778</b>	<b>385,257</b>	<b>400,185</b>	<b>406,356</b>
Capital stock and other capital (less treasury stock) . . . . .	40,705	47,903	37,709	48,202	41,940
Retained earnings . . . . .	265,332	274,466	307,726	327,288	353,835
<b>Stockholders' equity . . . . .</b>	<b>306,038</b>	<b>322,369</b>	<b>345,435</b>	<b>375,490</b>	<b>395,774</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>634,660</b>	<b>706,146</b>	<b>730,692</b>	<b>775,675</b>	<b>802,131</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	32,491	28,681	29,049	18,996	21,377
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.1	7.4	6.5	5.5	5.7
Trade accounts and trade notes receivable . . . . .	9.4	9.1	8.9	7.8	8.2
Inventories . . . . .	4.0	3.8	3.8	3.9	4.3
Total current assets . . . . .	22.9	26.3	22.8	19.2	20.2
Net property, plant, and equipment . . . . .	29.8	28.1	28.8	29.1	28.9
Short-term debt, including installments on long-term debt . . . . .	1.5	1.4	1.5	2.1	2.0
Total current liabilities . . . . .	17.8	22.2	18.8	16.7	17.6
Long-term debt . . . . .	15.1	13.4	14.0	14.5	13.8
Total liabilities . . . . .	51.8	54.3	52.7	51.6	50.7
Stockholders' equity . . . . .	48.2	45.7	47.3	48.4	49.3



Petroleum and Coal Products Total Assets Under \$25 Million					Chemicals					Chemicals Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
160 0	148 1	190 0	213 0	167 2	26,332 4,731	39,147 13,742	49,945 37,284	51,162 26,515	41,646 24,451	1,074 72	1,021 83	1,189 106	1,114 157	1,415 307
160	149	190	213	170	31,063	52,889	87,229	77,677	66,097	1,146	1,103	1,295	1,270	1,722
62	27	24	23	30	17,975	19,265	20,437	22,023	19,579	365	387	238	399	258
223	176	214	236	199	49,038	72,154	107,666	99,700	85,676	1,511	1,490	1,534	1,670	1,980
467	428	493	395	446	79,170	76,634	76,180	81,359	82,701	3,487	3,528	3,765	3,504	3,911
332	254	230	217	235	68,228	68,737	68,934	70,575	72,336	3,285	3,100	3,220	2,824	3,067
30	19	53	56	38	48,739	51,243	50,771	64,313	65,295	491	488	517	306	341
1,052	877	990	905	919	245,175	268,769	303,551	315,947	306,009	8,774	8,606	9,036	8,303	9,300
1,326	966	1,078	1,138	870	365,745	366,293	372,679	378,007	383,551	8,216	7,898	8,597	7,721	8,428
38	25	24	17	9	8,903	8,949	9,221	9,223	9,280	193	189	179	164	203
855	626	783	837	640	195,040	196,902	199,871	204,156	208,142	5,028	4,795	5,148	4,746	5,327
509	365	320	319	239	179,608	178,340	182,029	183,074	184,689	3,381	3,292	3,628	3,140	3,305
86	70	86	70	42	572,972	552,719	498,243	566,982	585,141	1,135	965	1,186	801	1,283
1,646	1,312	1,396	1,295	1,200	997,756	999,828	983,824	1,066,003	1,075,838	13,289	12,863	13,851	12,244	13,887
141	138	133	136	77	6,466	6,439	3,664	4,896	4,526	1,016	928	935	789	808
67	50	53	67	84	31,443	40,472	27,879	28,068	28,559	138	175	159	118	178
221	178	197	228	253	43,874	42,761	46,269	44,501	44,751	2,336	2,173	2,265	1,934	2,368
2	1	4	1	2	17,766	15,772	17,156	19,181	16,397	90	88	119	92	112
14	22	26	20	18	2,608	2,709	2,570	2,986	3,175	466	322	528	675	518
5	7	3	6	2	16,656	16,426	17,334	17,971	16,445	253	72	98	66	70
100	50	53	51	38	105,164	106,899	110,907	107,345	109,253	861	794	799	702	826
550	447	470	508	474	223,977	231,478	225,780	224,947	223,107	5,160	4,551	4,903	4,376	4,881
27	61	47	27	44	36,368	35,411	36,260	37,895	37,074	1,135	1,188	1,283	1,205	1,285
152	145	163	144	98	157,642	149,589	143,426	149,519	154,701	1,396	2,065	2,075	1,509	1,670
21	11	11	18	18	154,041	157,759	149,616	165,659	165,086	372	335	328	196	536
750	663	690	699	635	572,028	574,237	555,083	578,020	579,967	8,063	8,139	8,589	7,286	8,372
483	399	362	363	129	134,829	130,954	126,369	175,882	176,035	3,310	3,851	3,381	4,098	4,490
414	250	345	233	437	290,899	294,637	302,373	312,101	319,836	1,916	873	1,881	860	1,025
897	649	706	596	566	425,728	425,591	428,741	487,983	495,871	5,226	4,724	5,262	4,958	5,515
1,646	1,312	1,396	1,295	1,200	997,756	999,828	983,824	1,066,003	1,075,838	13,289	12,863	13,851	12,244	13,887
501	430	520	397	444	21,198	37,291	77,771	91,000	82,902	3,614	4,056	4,133	3,927	4,419
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
13.5	13.5	15.3	18.3	16.6	4.9	7.2	10.9	9.4	8.0	11.4	11.6	11.1	13.6	14.3
28.4	32.6	35.3	30.5	37.1	7.9	7.7	7.7	7.6	7.7	26.2	27.4	27.2	28.6	28.2
20.2	19.3	16.5	16.8	19.6	6.8	6.9	7.0	6.6	6.7	24.7	24.1	23.3	23.1	22.1
63.9	66.8	70.9	69.9	76.5	24.6	26.9	30.9	29.6	28.4	66.0	66.9	65.2	67.8	67.0
30.9	27.8	22.9	24.6	19.9	18.0	17.8	18.5	17.2	17.2	25.4	25.6	26.2	25.6	23.8
13.8	16.5	15.5	17.6	15.1	5.7	6.6	5.2	5.1	4.9	14.1	11.6	12.4	13.5	11.3
33.4	34.0	33.7	39.3	39.5	22.4	23.2	22.9	21.1	20.7	38.8	35.4	35.4	35.7	35.1
10.9	15.6	15.0	13.3	11.9	19.4	18.5	18.3	17.6	17.8	19.0	25.3	24.2	22.2	21.3
45.5	50.5	49.4	54.0	52.9	57.3	57.4	56.4	54.2	53.9	60.7	63.3	62.0	59.5	60.3
54.5	49.5	50.6	46.0	47.1	42.7	42.6	43.6	45.8	46.1	39.3	36.7	38.0	40.5	39.7

**Table 6.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	52,936	50,782	51,352	53,895	56,159
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,251	2,173	2,268	2,170	2,181
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	46,664	46,586	47,455	47,945	49,868
<b>Income (or loss) from operations</b> .....	<b>4,022</b>	<b>2,023</b>	<b>1,630</b>	<b>3,781</b>	<b>4,110</b>
Interest expense .....	1,760	1,809	1,630	1,566	1,622
All other nonoperating income (expense) .....	2,884	2,212	6,991	2,125	2,424
<b>Income (or loss) before income taxes</b> .....	<b>5,145</b>	<b>2,426</b>	<b>6,991</b>	<b>4,340</b>	<b>4,912</b>
Provision for current and deferred domestic income taxes .....	1,744	833	2,039	967	900
<b>Income (or loss) after income taxes</b> .....	<b>3,402</b>	<b>1,593</b>	<b>4,952</b>	<b>3,372</b>	<b>4,012</b>
Cash dividends charged to retained earnings in current quarter .....	1,186	1,140	1,286	1,258	1,379
<b>Net income retained in business</b> .....	<b>2,215</b>	<b>453</b>	<b>3,666</b>	<b>2,114</b>	<b>2,633</b>
Retained earnings at beginning of quarter .....	30,387	31,692	32,904	33,718	36,182
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	17	(281)	(2,399)	(166)	152
<b>Retained earnings at end of quarter</b> .....	<b>32,619</b>	<b>31,865</b>	<b>34,171</b>	<b>35,667</b>	<b>38,968</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.3	4.3	4.4	4.0	3.9
All other operating costs and expenses .....	88.2	91.7	92.4	89.0	88.8
<b>Income (or loss) from operations</b> .....	<b>7.6</b>	<b>4.0</b>	<b>3.2</b>	<b>7.0</b>	<b>7.3</b>
Interest expense .....	3.3	3.6	3.2	2.9	2.9
All other nonoperating income (expense) .....	5.4	4.4	13.6	3.9	4.3
<b>Income (or loss) before income taxes</b> .....	<b>9.7</b>	<b>4.8</b>	<b>13.6</b>	<b>8.1</b>	<b>8.7</b>
Provision for current and deferred domestic income taxes .....	3.3	1.6	4.0	1.8	1.6
<b>Income (or loss) after income taxes</b> .....	<b>6.4</b>	<b>3.1</b>	<b>9.6</b>	<b>6.3</b>	<b>7.1</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	28.58	13.67	38.79	23.46	25.28
After income taxes .....	18.89	8.98	27.48	18.23	20.65
Annual rate of profit on total assets:					
Before income taxes .....	7.68	3.66	10.98	6.75	7.51
After income taxes .....	5.07	2.40	7.78	5.24	6.13
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.10	1.08	1.16	1.15	1.13
Total cash, U.S. government and other securities to total current liabilities .....	0.12	0.12	0.18	0.17	0.14
Total stockholders' equity to total debt .....	0.94	0.97	1.09	1.10	1.16

<sup>1</sup>Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>					Pharmaceuticals and Medicines <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,139	1,072	1,370	1,346	1,654	60,296	60,805	63,834	66,493	67,439	900	895	958	968	775
28	29	30	30	35	2,165	2,202	2,155	2,362	2,398	21	25	29	25	25
1,028	981	1,312	1,237	1,509	49,897	50,690	54,980	51,992	55,520	850	871	868	867	724
83	62	28	78	109	8,234	7,913	6,699	12,139	9,521	29	(2)	61	76	27
14	14	15	10	12	1,013	1,238	1,350	965	931	14	16	15	20	18
(7)	(2)	(85)	(6)	(11)	7,414	13,743	6,363	12,577	6,770	6	4	11	35	3
61	46	(71)	63	86	14,635	20,418	11,712	23,751	15,360	21	(13)	56	91	12
9	10	13	14	14	2,376	3,956	4,612	3,807	3,418	4	6	9	46	24
53	36	(85)	49	72	12,259	16,462	7,100	19,944	11,942	17	(19)	48	45	(12)
18	23	21	42	57	6,804	3,571	6,191	7,641	7,538	45	20	24	11	3
35	13	(105)	7	15	5,455	12,891	909	12,302	4,404	(28)	(38)	23	34	(15)
670	185	199	344	950	172,253	175,702	189,247	188,694	198,573	(1,235)	(1,613)	(981)	(1,883)	(2,527)
(4)	0	(4)	6	(3)	(846)	(877)	215	(3,514)	(1,541)	(12)	(51)	(22)	(26)	0
701	198	89	357	962	176,862	187,716	190,371	197,483	201,436	(1,275)	(1,703)	(980)	(1,875)	(2,542)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.7	2.2	2.3	2.1	3.6	3.6	3.4	3.6	3.6	2.3	2.8	3.0	2.6	3.2
90.2	91.5	95.8	91.9	91.3	82.8	83.4	86.1	78.2	82.3	94.5	97.4	90.6	89.6	93.3
7.3	5.8	2.0	5.8	6.6	13.7	13.0	10.5	18.3	14.1	3.2	(0.2)	6.4	7.9	3.5
1.3	1.3	1.1	0.7	0.7	1.7	2.0	2.1	1.5	1.4	1.6	1.7	1.6	2.0	2.3
(0.6)	(0.2)	(6.2)	(0.4)	(0.7)	12.3	22.6	10.0	18.9	10.0	0.7	0.5	1.2	3.6	0.4
5.4	4.3	(5.2)	4.7	5.2	24.3	33.6	18.3	35.7	22.8	2.3	(1.4)	5.9	9.4	1.5
0.8	0.9	1.0	1.1	0.9	3.9	6.5	7.2	5.7	5.1	0.4	0.6	0.9	4.7	3.1
4.6	3.4	(6.2)	3.6	4.4	20.3	27.1	11.1	30.0	17.7	1.9	(2.1)	5.0	4.7	(1.5)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
24.65	19.78	(23.13)	19.38	21.35	22.03	29.49	16.93	33.28	21.28	9.36	(7.11)	45.06	71.77	7.01
21.07	15.61	(27.47)	15.00	17.79	18.45	23.78	10.26	27.95	16.55	7.55	(10.27)	37.99	35.66	(6.99)
9.57	8.63	(10.56)	9.00	9.85	12.04	16.45	9.47	18.69	11.97	3.47	(2.01)	9.19	13.65	1.71
8.17	6.81	(12.54)	6.96	8.20	10.08	13.26	5.74	15.69	9.30	2.80	(2.91)	7.75	6.78	(1.71)
1.74	2.29	2.15	1.81	1.75	1.21	1.43	1.73	1.88	1.82	2.09	1.93	1.98	1.90	1.86
0.21	0.44	0.44	0.32	0.42	0.39	0.59	0.90	0.86	0.75	0.56	0.52	0.39	0.57	0.73
1.13	1.40	1.70	1.57	1.70	3.02	3.17	3.43	3.37	3.23	0.95	0.59	0.37	0.35	0.48

**Table 6.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Groups 3251 and 3252, and Industry Group 3254

Item	Basic Chemicals, Resins, and Synthetics <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	4,504	5,653	6,754	5,683	5,195
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	447	349	2,205	2,768	2,049
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>4,951</b>	<b>6,002</b>	<b>8,959</b>	<b>8,451</b>	<b>7,245</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,489	1,518	2,043	2,408	2,246
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>7,440</b>	<b>7,520</b>	<b>11,002</b>	<b>10,860</b>	<b>9,491</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	27,513	26,606	25,234	27,121	28,514
Inventories . . . . .	23,800	23,553	23,949	24,183	23,902
All other current assets . . . . .	12,245	12,674	12,284	11,590	12,389
<b>Total current assets . . . . .</b>	<b>70,998</b>	<b>70,353</b>	<b>72,468</b>	<b>73,753</b>	<b>74,296</b>
Plant and equipment . . . . .	166,777	165,770	167,982	167,503	170,709
Land and mineral rights . . . . .	4,133	4,069	3,943	3,975	3,973
Less: Accumulated depreciation, depletion, and amortization . . . . .	99,185	99,487	100,492	100,129	102,330
<b>Net property, plant, and equipment . . . . .</b>	<b>71,725</b>	<b>70,352</b>	<b>71,433</b>	<b>71,349</b>	<b>72,351</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	125,410	124,514	110,846	112,149	115,085
<b>Total Assets . . . . .</b>	<b>268,132</b>	<b>265,220</b>	<b>254,748</b>	<b>257,250</b>	<b>261,732</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,633	1,364	1,443	1,482	1,693
b. Other short-term loans, including commercial paper . . . . .	7,050	7,682	2,696	3,797	4,334
Trade accounts and trade notes payable . . . . .	17,852	17,818	19,320	18,522	18,833
Income taxes accrued, prior and current years, net of payments. . . . .	3,665	3,719	5,357	5,823	5,869
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,311	1,302	1,044	1,449	1,847
b. Other long-term loans . . . . .	4,939	3,744	4,670	5,017	4,665
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	28,152	29,343	27,966	27,896	28,578
<b>Total current liabilities . . . . .</b>	<b>64,601</b>	<b>64,971</b>	<b>62,495</b>	<b>63,986</b>	<b>65,821</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	16,931	16,768	16,822	16,625	17,489
b. Other long-term loans . . . . .	44,863	42,017	39,202	39,001	37,101
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	69,715	70,488	64,150	63,633	63,606
<b>Total liabilities . . . . .</b>	<b>196,111</b>	<b>194,244</b>	<b>182,669</b>	<b>183,246</b>	<b>184,017</b>
Capital stock and other capital (less treasury stock) . . . . .	39,402	39,110	37,908	38,338	38,747
Retained earnings . . . . .	32,619	31,865	34,171	35,667	38,968
<b>Stockholders' equity . . . . .</b>	<b>72,021</b>	<b>70,975</b>	<b>72,079</b>	<b>74,005</b>	<b>77,715</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>268,132</b>	<b>265,220</b>	<b>254,748</b>	<b>257,250</b>	<b>261,732</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	6,396	5,382	9,974	9,767	8,475
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	2.8	2.8	4.3	4.2	3.6
Trade accounts and trade notes receivable . . . . .	10.3	10.0	9.9	10.5	10.9
Inventories . . . . .	8.9	8.9	9.4	9.4	9.1
Total current assets . . . . .	26.5	26.5	28.4	28.7	28.4
Net property, plant, and equipment . . . . .	26.7	26.5	28.0	27.7	27.6
Short-term debt, including installments on long-term debt . . . . .	5.6	5.3	3.9	4.6	4.8
Total current liabilities . . . . .	24.1	24.5	24.5	24.9	25.1
Long-term debt . . . . .	23.0	22.2	22.0	21.6	20.9
Total liabilities . . . . .	73.1	73.2	71.7	71.2	70.3
Stockholders' equity . . . . .	26.9	26.8	28.3	28.8	29.7

<sup>1</sup>Included in Chemicals.

Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>					Pharmaceuticals and Medicines <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
145	178	277	247	436	18,146	28,886	38,343	42,043	32,843	194	198	160	271	399
26	11	19	14	112	3,824	13,049	34,663	23,400	21,639	4	50	58	84	75
171	188	297	260	547	21,969	41,935	73,006	65,443	54,482	198	248	218	355	474
22	97	88	65	24	14,154	15,382	16,049	16,697	15,051	229	198	83	146	133
193	286	385	325	572	36,124	57,317	89,055	82,140	69,533	427	446	301	501	608
842	676	793	814	905	28,504	29,285	29,834	30,811	30,224	482	517	535	595	483
540	441	586	621	850	25,463	26,071	25,662	25,596	28,246	534	546	537	497	409
53	78	114	90	88	23,638	25,500	26,708	41,936	41,740	147	155	139	63	58
1,628	1,480	1,878	1,850	2,415	113,728	138,173	171,258	180,483	169,743	1,591	1,664	1,512	1,656	1,558
2,096	1,647	1,867	2,031	2,374	115,454	117,301	120,945	122,349	125,357	1,125	1,251	1,337	1,270	1,365
57	32	19	25	44	2,882	2,924	3,348	3,275	3,356	23	27	43	46	53
1,412	1,164	1,263	1,322	1,575	48,990	50,572	51,906	53,467	55,256	574	671	746	682	681
741	515	623	734	843	69,346	69,653	72,387	72,157	73,457	574	607	634	634	737
202	131	204	215	252	303,185	288,728	251,290	255,797	270,167	231	271	313	376	477
2,571	2,126	2,705	2,799	3,509	486,259	496,554	494,935	508,438	513,367	2,395	2,543	2,459	2,666	2,772
252	112	117	117	84	1,769	2,714	902	938	910	79	116	64	71	53
4	32	5	18	74	8,289	9,148	4,778	4,716	4,746	47	56	65	46	51
500	349	518	452	669	11,844	11,417	13,143	12,099	11,827	301	330	331	372	397
9	12	22	17	20	7,655	6,965	7,498	8,806	5,824	24	25	26	63	48
59	42	61	252	326	441	480	496	478	404	78	67	52	85	61
8	8	21	26	24	5,654	8,347	9,963	10,250	9,561	23	44	20	8	13
101	91	131	140	180	57,955	57,629	62,086	58,717	59,803	210	224	207	225	213
933	645	875	1,020	1,377	93,606	96,699	98,867	96,005	93,076	761	862	765	871	836
362	285	308	253	317	6,225	6,566	7,181	6,791	6,151	94	88	185	266	210
195	181	215	164	127	65,581	60,133	57,362	61,436	67,630	618	846	978	982	1,024
83	86	72	63	71	55,085	56,194	54,788	58,755	57,830	34	26	28	39	24
1,573	1,198	1,471	1,500	1,891	220,497	219,591	218,198	222,986	224,687	1,507	1,822	1,957	2,159	2,094
296	729	1,145	943	656	88,900	89,246	86,366	87,969	87,244	2,164	2,423	1,481	2,382	3,219
701	198	89	357	962	176,862	187,716	190,371	197,483	201,436	(1,275)	(1,703)	(980)	(1,875)	(2,542)
998	927	1,235	1,299	1,618	265,762	276,962	276,737	285,452	288,680	889	721	501	507	678
2,571	2,126	2,705	2,799	3,509	486,259	496,554	494,935	508,438	513,367	2,395	2,543	2,459	2,666	2,772
695	835	1,002	830	1,038	20,122	41,474	72,392	84,478	76,667	830	802	746	785	722
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
7.5	13.4	14.2	11.6	16.3	7.4	11.5	18.0	16.2	13.5	17.8	17.6	12.2	18.8	21.9
32.7	31.8	29.3	29.1	25.8	5.9	5.9	6.0	6.1	5.9	20.1	20.3	21.8	22.3	17.4
21.0	20.7	21.6	22.2	24.2	5.2	5.3	5.2	5.0	5.5	22.3	21.5	21.9	18.6	14.8
63.3	69.6	69.4	66.1	68.8	23.4	27.8	34.6	35.5	33.1	66.4	65.5	61.5	62.1	56.2
28.8	24.2	23.0	26.2	24.0	14.3	14.0	14.6	14.2	14.3	24.0	23.9	25.8	23.8	26.6
12.6	9.1	7.6	14.7	14.5	3.3	4.2	3.3	3.2	3.0	9.4	11.1	8.2	7.9	6.4
36.3	30.4	32.4	36.4	39.2	19.3	19.5	20.0	18.9	18.1	31.8	33.9	31.1	32.7	30.2
21.7	22.0	19.4	14.9	12.6	14.8	13.4	13.0	13.4	14.4	29.7	36.7	47.3	46.8	44.5
61.2	56.4	54.4	53.6	53.9	45.3	44.2	44.1	43.9	43.8	62.9	71.7	79.6	81.0	75.6
38.8	43.6	45.6	46.4	46.1	54.7	55.8	55.9	56.1	56.2	37.1	28.3	20.4	19.0	24.4

**Table 7.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	45,293	43,071	42,782	45,480	47,364
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,387	1,445	1,580	1,473	1,440
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	39,301	37,538	38,481	39,244	40,154
<b>Income (or loss) from operations</b> .....	4,606	4,087	2,721	4,764	5,770
Interest expense .....	1,276	1,313	1,375	1,501	1,466
All other nonoperating income (expense) .....	1,413	3,454	4,371	2,106	1,973
<b>Income (or loss) before income taxes</b> .....	4,743	6,229	5,717	5,369	6,278
Provision for current and deferred domestic income taxes .....	1,420	2,515	1,036	1,549	1,696
<b>Income (or loss) after income taxes</b> .....	3,323	3,714	4,681	3,820	4,582
Cash dividends charged to retained earnings in current quarter .....	1,886	9,603	2,155	2,236	2,099
<b>Net income retained in business</b> .....	1,437	(5,888)	2,526	1,584	2,483
Retained earnings at beginning of quarter .....	81,639	80,980	75,794	77,436	76,807
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,658)	(35)	(489)	(68)	142
<b>Retained earnings at end of quarter</b> .....	81,418	75,056	77,831	78,951	79,432
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	3.4	3.7	3.2	3.0
All other operating costs and expenses .....	86.8	87.2	89.9	86.3	84.8
<b>Income (or loss) from operations</b> .....	10.2	9.5	6.4	10.5	12.2
Interest expense .....	2.8	3.0	3.2	3.3	3.1
All other nonoperating income (expense) .....	3.1	8.0	10.2	4.6	4.2
<b>Income (or loss) before income taxes</b> .....	10.5	14.5	13.4	11.8	13.3
Provision for current and deferred domestic income taxes .....	3.1	5.8	2.4	3.4	3.6
<b>Income (or loss) after income taxes</b> .....	7.3	8.6	10.9	8.4	9.7
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.57	32.09	28.61	16.71	19.39
After income taxes .....	15.11	19.13	23.43	11.89	14.16
Annual rate of profit on total assets:					
Before income taxes .....	7.80	10.47	9.77	7.15	8.35
After income taxes .....	5.46	6.24	8.00	5.09	6.09
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	0.92	0.86	0.93	0.95	0.97
Total cash, U.S. government and other securities to total current liabilities .....	0.08	0.10	0.12	0.10	0.10
Total stockholders' equity to total debt .....	1.02	0.86	0.95	1.44	1.47

<sup>1</sup>Included in Chemicals.

All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
4,286 83	4,367 83	4,446 97	4,048 71	4,354 79	40,480 1,344	40,300 1,329	41,824 1,373	41,868 1,333	43,348 1,373	10,631 255	10,597 273	11,900 315	12,450 284	12,272 298
3,921	3,994	4,147	3,647	3,753	36,605	36,503	38,289	37,786	38,834	9,422	9,706	10,861	11,249	10,841
282	290	202	330	523	2,531	2,468	2,162	2,749	3,141	953	619	724	916	1,134
41 2	53 8	50 25	35 6	35 10	797 217	874 276	830 198	865 200	855 (260)	81 (42)	90 (42)	110 (40)	103 (68)	104 (16)
243	245	177	301	498	1,952	1,870	1,530	2,084	2,026	830	487	574	746	1,014
52	50	40	56	57	272	7	333	305	269	64	73	58	82	111
191	195	138	245	441	1,680	1,863	1,197	1,779	1,757	766	414	517	665	903
123	246	166	132	95	567	738	835	992	976	266	323	374	472	400
69	(51)	(28)	113	346	1,113	1,125	362	788	781	501	90	142	192	503
2,385	2,346	2,726	2,338	2,214	16,346	18,329	19,786	21,061	20,857	5,532	6,420	7,035	7,579	7,478
37	83	74	(73)	45	58	(142)	(305)	(309)	130	54	(4)	(46)	(75)	16
2,490	2,378	2,771	2,378	2,605	17,517	19,312	19,843	21,540	21,767	6,086	6,506	7,131	7,696	7,997
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.9	1.9	2.2	1.7	1.8	3.3	3.3	3.3	3.2	3.2	2.4	2.6	2.6	2.3	2.4
91.5	91.5	93.3	90.1	86.2	90.4	90.6	91.5	90.3	89.6	88.6	91.6	91.3	90.4	88.3
6.6	6.6	4.5	8.2	12.0	6.3	6.1	5.2	6.6	7.2	9.0	5.8	6.1	7.4	9.2
1.0	1.2	1.1	0.9	0.8	2.0	2.2	2.0	2.1	2.0	0.8	0.8	0.9	0.8	0.8
0.0	0.2	0.6	0.1	0.2	0.5	0.7	0.5	0.5	(0.6)	(0.4)	(0.4)	(0.3)	(0.5)	(0.1)
5.7	5.6	4.0	7.4	11.4	4.8	4.6	3.7	5.0	4.7	7.8	4.6	4.8	6.0	8.3
1.2	1.1	0.9	1.4	1.3	0.7	0.0	0.8	0.7	0.6	0.6	0.7	0.5	0.7	0.9
4.5	4.5	3.1	6.1	10.1	4.1	4.6	2.9	4.3	4.1	7.2	3.9	4.3	5.3	7.4
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
29.09	31.82	20.12	38.22	61.85	22.74	19.70	16.44	21.38	20.33	41.25	23.34	25.33	32.80	41.00
22.90	25.37	15.63	31.11	54.82	19.57	19.62	12.86	18.25	17.63	38.07	19.84	22.79	29.22	36.51
11.67	11.94	8.16	17.77	26.18	6.12	5.71	4.75	6.36	6.13	18.46	10.18	11.13	14.28	18.67
9.19	9.52	6.34	14.46	23.20	5.27	5.69	3.72	5.43	5.32	17.04	8.65	10.01	12.72	16.63
1.60	1.79	1.73	1.93	2.00	1.70	1.74	1.77	1.77	1.66	1.99	1.99	1.94	1.96	1.94
0.26	0.25	0.26	0.34	0.30	0.22	0.24	0.26	0.23	0.21	0.35	0.35	0.33	0.31	0.31
1.29	1.07	1.18	1.52	1.49	0.70	0.78	0.78	0.81	0.83	1.36	1.33	1.38	1.36	1.48

**Table 7.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Groups 3253, 3255, 3256 and 3259, and Subsector 326

Item	All Other Chemicals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	3,682	4,608	4,848	3,436	3,608
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	460	345	417	347	762
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>4,142</b>	<b>4,953</b>	<b>5,265</b>	<b>3,783</b>	<b>4,370</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,331	2,364	2,344	2,918	2,282
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>5,474</b>	<b>7,317</b>	<b>7,609</b>	<b>6,701</b>	<b>6,652</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	23,153	20,744	21,113	23,427	23,963
Inventories . . . . .	18,966	19,113	19,323	20,796	20,189
All other current assets . . . . .	12,857	13,069	11,780	10,787	11,165
<b>Total current assets . . . . .</b>	<b>60,449</b>	<b>60,243</b>	<b>59,824</b>	<b>61,710</b>	<b>61,970</b>
Plant and equipment . . . . .	83,514	83,222	83,751	88,156	87,486
Land and mineral rights . . . . .	1,888	1,956	1,931	1,973	1,950
Less: Accumulated depreciation, depletion, and amortization . . . . .	46,864	46,843	47,473	50,560	50,555
<b>Net property, plant, and equipment . . . . .</b>	<b>38,538</b>	<b>38,335</b>	<b>38,209</b>	<b>39,569</b>	<b>38,881</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	144,378	139,477	136,107	199,036	199,889
<b>Total Assets . . . . .</b>	<b>243,365</b>	<b>238,055</b>	<b>234,141</b>	<b>300,315</b>	<b>300,739</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,064	2,362	1,319	2,475	1,923
b. Other short-term loans, including commercial paper . . . . .	16,104	23,642	20,405	19,555	19,479
Trade accounts and trade notes payable . . . . .	14,178	13,525	13,806	13,881	14,091
Income taxes accrued, prior and current years, net of payments. . . . .	6,447	5,089	4,302	4,552	4,703
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	857	928	1,030	1,058	924
b. Other long-term loans . . . . .	6,063	4,335	2,701	2,703	2,219
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	19,056	19,927	20,854	20,732	20,872
<b>Total current liabilities . . . . .</b>	<b>65,770</b>	<b>69,808</b>	<b>64,418</b>	<b>64,956</b>	<b>64,210</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	13,212	12,077	12,257	14,479	13,434
b. Other long-term loans . . . . .	47,198	47,440	46,862	49,082	49,970
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	29,241	31,076	30,678	43,272	43,649
<b>Total liabilities . . . . .</b>	<b>155,421</b>	<b>160,402</b>	<b>154,216</b>	<b>171,789</b>	<b>171,263</b>
Capital stock and other capital (less treasury stock) . . . . .	6,527	2,597	2,095	49,575	50,045
Retained earnings . . . . .	81,418	75,056	77,831	78,951	79,432
<b>Stockholders' equity . . . . .</b>	<b>87,945</b>	<b>77,653</b>	<b>79,925</b>	<b>128,526</b>	<b>129,476</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>243,365</b>	<b>238,055</b>	<b>234,141</b>	<b>300,315</b>	<b>300,739</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	(5,320)	(9,565)	(4,594)	(3,245)	(2,240)
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	2.2	3.1	3.2	2.2	2.2
Trade accounts and trade notes receivable . . . . .	9.5	8.7	9.0	7.8	8.0
Inventories . . . . .	7.8	8.0	8.3	6.9	6.7
Total current assets . . . . .	24.8	25.3	25.6	20.5	20.6
Net property, plant, and equipment . . . . .	15.8	16.1	16.3	13.2	12.9
Short-term debt, including installments on long-term debt . . . . .	10.7	13.1	10.9	8.6	8.2
Total current liabilities . . . . .	27.0	29.3	27.5	21.6	21.4
Long-term debt . . . . .	24.8	25.0	25.2	21.2	21.1
Total liabilities . . . . .	63.9	67.4	65.9	57.2	56.9
Stockholders' equity . . . . .	36.1	32.6	34.1	42.8	43.1

<sup>1</sup>Included in Chemicals.



All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>					Plastics and Rubber Products					Plastics and Rubber Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
735	645	752	596	581	5,293	5,831	6,353	5,287	5,112	1,712	1,768	1,876	1,761	1,674
42	22	29	59	120	150	257	238	344	360	134	242	219	290	325
777	667	781	655	701	5,443	6,088	6,591	5,631	5,472	1,846	2,010	2,095	2,050	1,998
113	91	67	189	100	1,174	1,175	1,332	1,395	1,491	186	185	187	173	252
890	758	848	844	801	6,617	7,262	7,923	7,025	6,963	2,032	2,195	2,283	2,224	2,250
2,163	2,335	2,437	2,095	2,523	19,548	20,081	20,145	20,696	21,119	5,173	5,377	5,672	6,024	5,992
2,210	2,113	2,097	1,705	1,808	19,076	19,099	19,378	20,502	21,104	3,896	4,295	4,818	4,814	4,961
291	256	264	153	194	6,962	6,824	6,772	6,898	6,887	567	605	596	862	803
5,555	5,462	5,647	4,797	5,326	52,203	53,267	54,218	55,121	56,073	11,667	12,473	13,368	13,924	14,006
4,995	5,000	5,392	4,421	4,689	84,353	84,732	86,041	85,620	86,989	15,580	16,992	18,968	17,858	18,645
113	129	118	93	106	1,299	1,267	1,331	1,411	1,212	201	179	213	249	170
3,042	2,960	3,139	2,742	3,070	51,772	51,881	53,295	52,844	53,870	10,940	11,851	13,349	12,471	12,827
2,066	2,170	2,371	1,772	1,725	33,880	34,118	34,077	34,187	34,331	4,840	5,320	5,832	5,637	5,987
702	563	669	210	555	41,396	43,534	40,578	41,751	41,781	1,479	1,340	1,448	1,339	1,724
8,323	8,195	8,687	6,779	7,606	127,479	130,919	128,873	131,059	132,185	17,986	19,132	20,649	20,899	21,718
685	700	754	601	671	2,856	2,709	2,505	2,666	2,716	1,313	1,268	1,336	1,360	1,355
87	86	89	54	53	304	269	246	290	399	137	114	168	167	141
1,535	1,494	1,415	1,110	1,302	11,738	11,829	12,355	12,564	13,033	2,690	3,056	3,387	3,383	3,412
57	51	71	12	44	407	445	519	563	492	42	63	70	104	123
330	214	416	339	132	2,890	2,840	2,875	2,868	2,959	615	599	682	736	687
223	21	57	33	33	1,968	1,396	1,199	1,846	2,513	163	186	139	200	257
550	478	461	336	433	10,482	11,097	10,979	10,377	11,580	910	979	1,115	1,141	1,241
3,466	3,043	3,262	2,485	2,668	30,646	30,586	30,679	31,173	33,691	5,870	6,265	6,897	7,091	7,216
679	814	789	686	758	20,409	19,937	19,703	19,783	18,998	2,085	2,382	2,706	2,584	2,753
583	1,039	882	362	519	20,577	21,775	21,095	20,831	20,343	1,614	1,732	1,546	1,621	1,495
255	223	228	94	442	21,519	20,650	20,174	20,275	19,287	368	411	430	504	365
4,983	5,119	5,161	3,627	4,387	93,152	92,948	91,651	92,062	92,320	9,936	10,790	11,579	11,800	11,828
850	698	754	774	614	16,811	18,659	17,378	17,457	18,098	1,964	1,837	1,939	1,403	1,893
2,490	2,378	2,771	2,378	2,605	17,517	19,312	19,843	21,540	21,767	6,086	6,506	7,131	7,696	7,997
3,340	3,076	3,526	3,152	3,219	34,328	37,971	37,222	38,998	39,865	8,050	8,343	9,070	9,099	9,890
8,323	8,195	8,687	6,779	7,606	127,479	130,919	128,873	131,059	132,185	17,986	19,132	20,649	20,899	21,718
2,089	2,419	2,385	2,312	2,658	21,557	22,681	23,539	23,948	22,382	5,797	6,208	6,471	6,833	6,791
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.7	9.2	9.8	12.4	10.5	5.2	5.5	6.1	5.4	5.3	11.3	11.5	11.1	10.6	10.4
26.0	28.5	28.1	30.9	33.2	15.3	15.3	15.6	15.8	16.0	28.8	28.1	27.5	28.8	27.6
26.6	25.8	24.1	25.2	23.8	15.0	14.6	15.0	15.6	16.0	21.7	22.4	23.3	23.0	22.8
66.7	66.6	65.0	70.8	70.0	41.0	40.7	42.1	42.1	42.4	64.9	65.2	64.7	66.6	64.5
24.8	26.5	27.3	26.1	22.7	26.6	26.1	26.4	26.1	26.0	26.9	27.8	28.2	27.0	27.6
15.9	12.4	15.1	15.1	11.7	6.3	5.5	5.3	5.9	6.5	12.4	11.3	11.3	11.8	11.2
41.6	37.1	37.6	36.7	35.1	24.0	23.4	23.8	23.8	25.5	32.6	32.7	33.4	33.9	33.2
15.2	22.6	19.2	15.5	16.8	32.2	31.9	31.7	31.0	29.8	20.6	21.5	20.6	20.1	19.6
59.9	62.5	59.4	53.5	57.7	73.1	71.0	71.1	70.2	69.8	55.2	56.4	56.1	56.5	54.5
40.1	37.5	40.6	46.5	42.3	26.9	29.0	28.9	29.8	30.2	44.8	43.6	43.9	43.5	45.5

**Table 8.0—Income Statement**  
For Corporations in NAICS Durable Manufacturing Subsectors  
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	692,137	685,469	710,265	702,533	739,672
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,688	21,538	21,647	20,549	20,443
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	631,170	625,517	655,336	642,717	677,832
<b>Income (or loss) from operations</b> .....	40,279	38,414	33,281	39,268	41,397
Interest expense .....	10,285	11,277	11,149	11,680	11,758
All other nonoperating income (expense) .....	32,247	28,632	24,102	35,146	32,794
<b>Income (or loss) before income taxes</b> .....	62,241	55,768	46,235	62,734	62,434
Provision for current and deferred domestic income taxes .....	14,673	12,328	11,578	11,628	13,732
<b>Income (or loss) after income taxes</b> .....	47,568	43,440	34,657	51,106	48,703
Cash dividends charged to retained earnings in current quarter .....	15,708	15,063	17,726	13,495	17,237
<b>Net income retained in business</b> .....	31,860	28,376	16,931	37,611	31,466
Retained earnings at beginning of quarter .....	468,793	493,056	523,884	522,015	544,599
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,328)	(5,950)	(10,429)	(11,286)	(5,734)
<b>Retained earnings at end of quarter</b> .....	495,325	515,483	530,386	548,341	570,331
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.1	3.0	2.9	2.8
All other operating costs and expenses .....	91.2	91.3	92.3	91.5	91.6
<b>Income (or loss) from operations</b> .....	5.8	5.6	4.7	5.6	5.6
Interest expense .....	1.5	1.6	1.6	1.7	1.6
All other nonoperating income (expense) .....	4.7	4.2	3.4	5.0	4.4
<b>Income (or loss) before income taxes</b> .....	9.0	8.1	6.5	8.9	8.4
Provision for current and deferred domestic income taxes .....	2.1	1.8	1.6	1.7	1.9
<b>Income (or loss) after income taxes</b> .....	6.9	6.3	4.9	7.3	6.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.24	16.99	14.08	18.75	18.23
After income taxes .....	14.70	13.24	10.56	15.27	14.22
Annual rate of profit on total assets:					
Before income taxes .....	8.22	7.24	5.98	7.97	7.75
After income taxes .....	6.29	5.64	4.48	6.50	6.04
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.35	1.35	1.38	1.37	1.36
Total cash, U.S. government and other securities to total current liabilities .....	0.31	0.31	0.36	0.33	0.32
Total stockholders' equity to total debt .....	2.20	2.21	2.23	2.25	2.23

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
89,611	90,676	89,608	93,254	99,469	21,015	20,643	19,872	18,814	21,172	8,395	8,337	7,785	8,096	9,186
2,065	2,046	2,130	1,989	2,021	502	492	526	517	521	152	158	194	185	184
80,129	81,664	84,369	83,388	88,458	18,896	18,644	18,358	16,899	18,897	7,652	7,680	7,340	7,349	8,209
7,418	6,966	3,110	7,876	8,989	1,618	1,507	988	1,398	1,755	591	499	251	562	794
849	884	877	892	931	345	433	454	383	389	68	74	75	92	96
164	64	(255)	22	(52)	216	170	425	64	99	17	(13)	3	(38)	1
6,733	6,146	1,977	7,006	8,006	1,489	1,244	958	1,079	1,464	541	412	180	433	699
632	711	606	767	816	404	304	220	252	275	49	26	35	54	62
6,101	5,435	1,371	6,239	7,189	1,085	940	739	827	1,189	492	385	145	379	637
3,442	2,585	2,923	2,537	4,160	562	310	1,133	204	250	266	134	101	101	68
2,659	2,849	(1,552)	3,702	3,030	523	630	(395)	623	938	226	252	44	278	569
26,275	26,034	34,112	29,097	34,127	16,522	16,015	16,971	17,257	17,756	3,873	4,066	4,734	4,993	5,019
(369)	(43)	(498)	(964)	57	(35)	(183)	165	(282)	(243)	15	(76)	(40)	(120)	(149)
28,565	28,841	32,062	31,836	37,215	17,010	16,462	16,741	17,599	18,452	4,114	4,242	4,738	5,150	5,439
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.3	2.4	2.1	2.0	2.4	2.4	2.6	2.7	2.5	1.8	1.9	2.5	2.3	2.0
89.4	90.1	94.2	89.4	88.9	89.9	90.3	92.4	89.8	89.3	91.1	92.1	94.3	90.8	89.4
8.3	7.7	3.5	8.4	9.0	7.7	7.3	5.0	7.4	8.3	7.0	6.0	3.2	6.9	8.6
0.9	1.0	1.0	1.0	0.9	1.6	2.1	2.3	2.0	1.8	0.8	0.9	1.0	1.1	1.0
0.2	0.1	(0.3)	0.0	(0.1)	1.0	0.8	2.1	0.3	0.5	0.2	(0.2)	0.0	(0.5)	0.0
7.5	6.8	2.2	7.5	8.0	7.1	6.0	4.8	5.7	6.9	6.4	4.9	2.3	5.3	7.6
0.7	0.8	0.7	0.8	0.8	1.9	1.5	1.1	1.3	1.3	0.6	0.3	0.4	0.7	0.7
6.8	6.0	1.5	6.7	7.2	5.2	4.6	3.7	4.4	5.6	5.9	4.6	1.9	4.7	6.9
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
37.85	33.48	10.88	36.86	39.58	28.99	25.35	19.09	20.87	27.06	44.58	33.05	12.29	30.02	45.53
34.29	29.61	7.54	32.82	35.55	21.13	19.15	14.71	15.99	21.97	40.58	30.94	9.90	26.28	41.52
16.22	14.60	4.80	16.21	18.14	10.27	8.66	6.58	7.68	10.20	18.06	13.18	5.54	12.56	19.37
14.70	12.91	3.33	14.43	16.29	7.49	6.54	5.07	5.89	8.28	16.44	12.34	4.46	11.00	17.66
1.96	2.02	1.98	2.00	2.06	2.80	2.89	2.90	3.10	3.05	1.89	1.92	2.00	2.18	2.25
0.38	0.41	0.40	0.38	0.41	1.22	1.21	1.32	1.44	1.39	0.34	0.31	0.32	0.35	0.38
1.30	1.34	1.39	1.39	1.52	1.23	1.16	1.17	1.34	1.42	1.04	0.98	1.19	1.00	1.05

**Table 8.1—Balance Sheet**  
For Corporations in NAICS Durable Manufacturing Subsectors  
and Manufacturing Subsector 321

Item	All Durable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	115,641	118,456	139,367	135,848	134,380
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	20,328	19,171	25,067	24,937	22,493
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>135,969</b>	<b>137,626</b>	<b>164,435</b>	<b>160,786</b>	<b>156,872</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	116,561	121,044	135,250	125,366	126,975
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>252,529</b>	<b>258,670</b>	<b>299,685</b>	<b>286,152</b>	<b>283,848</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	350,985	359,435	353,418	367,731	380,858
Inventories . . . . .	319,199	325,135	326,030	340,358	347,474
All other current assets . . . . .	176,505	174,166	175,500	183,515	188,495
<b>Total current assets . . . . .</b>	<b>1,099,218</b>	<b>1,117,406</b>	<b>1,154,633</b>	<b>1,177,757</b>	<b>1,200,676</b>
Plant and equipment . . . . .	1,094,329	1,108,215	1,113,280	1,114,381	1,123,129
Land and mineral rights . . . . .	40,814	41,402	41,922	42,808	42,681
Less: Accumulated depreciation, depletion, and amortization . . . . .	640,436	649,943	649,589	650,876	655,464
<b>Net property, plant, and equipment . . . . .</b>	<b>494,706</b>	<b>499,674</b>	<b>505,613</b>	<b>506,313</b>	<b>510,346</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,433,275	1,463,018	1,431,927	1,463,263	1,512,248
<b>Total Assets . . . . .</b>	<b>3,027,200</b>	<b>3,080,097</b>	<b>3,092,172</b>	<b>3,147,333</b>	<b>3,223,270</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	30,796	31,069	30,713	35,940	36,458
b. Other short-term loans, including commercial paper . . . . .	29,068	31,410	28,058	27,588	29,023
Trade accounts and trade notes payable . . . . .	231,953	238,821	238,658	248,009	252,087
Income taxes accrued, prior and current years, net of payments. . . . .	34,727	32,836	35,126	36,994	34,248
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	18,451	18,731	19,497	17,779	18,562
b. Other long-term loans . . . . .	27,160	26,787	26,655	27,315	28,323
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	440,624	450,867	460,028	464,844	485,433
<b>Total current liabilities . . . . .</b>	<b>812,780</b>	<b>830,521</b>	<b>838,734</b>	<b>858,468</b>	<b>884,134</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	134,732	136,757	134,416	137,329	138,881
b. Other long-term loans . . . . .	348,465	349,742	350,103	348,903	364,147
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	436,925	450,418	455,617	464,286	465,957
<b>Total liabilities . . . . .</b>	<b>1,732,902</b>	<b>1,767,438</b>	<b>1,778,869</b>	<b>1,808,986</b>	<b>1,853,119</b>
Capital stock and other capital (less treasury stock) . . . . .	798,973	797,176	782,917	790,005	799,820
Retained earnings . . . . .	495,325	515,483	530,386	548,341	570,331
<b>Stockholders' equity . . . . .</b>	<b>1,294,298</b>	<b>1,312,659</b>	<b>1,313,303</b>	<b>1,338,346</b>	<b>1,370,151</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>3,027,200</b>	<b>3,080,097</b>	<b>3,092,172</b>	<b>3,147,333</b>	<b>3,223,270</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	286,438	286,885	315,899	319,288	316,541
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	8.3	8.4	9.7	9.1	8.8
Trade accounts and trade notes receivable . . . . .	11.6	11.7	11.4	11.7	11.8
Inventories . . . . .	10.5	10.6	10.5	10.8	10.8
Total current assets . . . . .	36.3	36.3	37.3	37.4	37.3
Net property, plant, and equipment . . . . .	16.3	16.2	16.4	16.1	15.8
Short-term debt, including installments on long-term debt . . . . .	3.5	3.5	3.4	3.5	3.5
Total current liabilities . . . . .	26.8	27.0	27.1	27.3	27.4
Long-term debt . . . . .	16.0	15.8	15.7	15.4	15.6
Total liabilities . . . . .	57.2	57.4	57.5	57.5	57.5
Stockholders' equity . . . . .	42.8	42.6	42.5	42.5	42.5

All Durable Manufacturing Total Assets Under \$25 Million					Wood Products					Wood Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
16,612	17,689	16,734	17,616	18,687	2,687	2,176	2,720	2,714	2,566	1,085	964	889	971	965
1,592	1,952	2,058	1,992	2,344	228	239	318	321	305	121	139	212	229	218
18,203	19,641	18,792	19,608	21,031	2,915	2,415	3,039	3,035	2,872	1,205	1,104	1,101	1,200	1,183
3,427	3,547	3,472	2,838	3,207	11,242	11,317	12,209	11,677	12,088	222	212	192	228	363
21,630	23,188	22,264	22,446	24,238	14,157	13,732	15,247	14,712	14,960	1,427	1,315	1,293	1,427	1,546
44,676	45,431	43,324	46,218	47,719	7,083	7,336	6,621	5,901	6,603	2,846	3,001	2,771	2,847	3,110
40,225	39,865	39,142	42,596	43,490	8,926	9,160	9,267	8,735	8,994	3,250	3,405	3,597	4,149	4,123
6,210	6,609	5,993	6,357	6,716	2,325	2,440	2,439	2,430	2,278	522	514	505	450	436
112,742	115,093	110,722	117,618	122,164	32,492	32,668	33,574	31,778	32,834	8,046	8,235	8,166	8,873	9,215
128,247	126,652	126,677	129,253	129,048	32,970	33,771	34,283	29,614	30,041	8,983	9,690	10,572	11,307	11,660
2,297	2,408	2,552	2,692	2,827	6,552	6,431	6,526	6,754	6,785	294	254	331	410	548
88,243	87,096	86,907	88,932	88,949	21,984	22,909	23,057	19,218	19,483	5,788	6,222	6,667	7,272	7,441
42,300	41,964	42,322	43,013	42,926	17,538	17,292	17,752	17,150	17,343	3,489	3,722	4,235	4,446	4,767
11,007	11,266	11,802	12,268	11,434	7,950	7,491	6,902	7,260	7,263	447	532	586	463	445
166,049	168,324	164,846	172,899	176,524	57,981	57,451	58,228	56,188	57,440	11,982	12,489	12,987	13,781	14,427
10,464	10,698	10,177	10,769	11,218	2,115	1,989	1,836	1,944	1,989	1,306	1,373	1,238	1,274	1,244
2,673	2,444	2,421	2,178	2,234	415	379	315	130	132	300	255	266	90	95
23,247	22,678	21,784	23,749	23,404	4,174	4,141	4,004	3,708	3,963	1,444	1,372	1,213	1,282	1,367
725	664	738	1,106	1,114	325	292	276	293	291	40	62	40	88	72
5,263	5,313	5,006	5,033	4,546	814	922	1,092	892	697	367	423	453	562	506
2,592	2,559	2,164	2,300	2,373	621	361	544	420	527	110	166	133	137	114
12,435	12,562	13,738	13,536	14,446	3,141	3,231	3,511	2,861	3,177	678	642	736	628	688
57,399	56,919	56,030	58,671	59,335	11,605	11,316	11,578	10,249	10,777	4,246	4,292	4,080	4,062	4,087
17,881	17,962	17,204	18,223	18,275	4,520	4,418	4,380	5,126	5,280	1,334	1,350	1,511	1,975	2,297
15,693	15,839	15,394	16,247	14,668	8,204	8,823	8,948	6,923	6,650	1,258	1,493	1,318	1,742	1,614
3,919	4,178	3,503	3,726	3,341	13,103	13,265	13,235	13,204	13,090	289	372	226	235	292
94,892	94,897	92,131	96,866	95,619	37,433	37,822	38,141	35,502	35,797	7,128	7,507	7,135	8,014	8,289
42,591	44,585	40,654	44,197	43,691	3,538	3,168	3,346	3,087	3,192	740	740	1,114	617	699
28,565	28,841	32,062	31,836	37,215	17,010	16,462	16,741	17,599	18,452	4,114	4,242	4,738	5,150	5,439
71,157	73,426	72,716	76,033	80,905	20,548	19,630	20,087	20,686	21,644	4,854	4,983	5,852	5,767	6,138
166,049	168,324	164,846	172,899	176,524	57,981	57,451	58,228	56,188	57,440	11,982	12,489	12,987	13,781	14,427
55,343	58,175	54,693	58,947	62,829	20,887	21,352	21,996	21,529	22,057	3,800	3,943	4,086	4,811	5,128
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
13.0	13.8	13.5	13.0	13.7	24.4	23.9	26.2	26.2	26.0	11.9	10.5	10.0	10.4	10.7
26.9	27.0	26.3	26.7	27.0	12.2	12.8	11.4	10.5	11.5	23.8	24.0	21.3	20.7	21.6
24.2	23.7	23.7	24.6	24.6	15.4	15.9	15.9	15.5	15.7	27.1	27.3	27.7	30.1	28.6
67.9	68.4	67.2	68.0	69.2	56.0	56.9	57.7	56.6	57.2	67.2	65.9	62.9	64.4	63.9
25.5	24.9	25.7	24.9	24.3	30.2	30.1	30.5	30.5	30.2	29.1	29.8	32.6	32.3	33.0
12.6	12.5	12.0	11.7	11.5	6.8	6.4	6.5	6.0	5.8	17.4	17.7	16.1	15.0	13.6
34.6	33.8	34.0	33.9	33.6	20.0	19.7	19.9	18.2	18.8	35.4	34.4	31.4	29.5	28.3
20.2	20.1	19.8	19.9	18.7	21.9	23.0	22.9	21.4	20.8	21.6	22.8	21.8	27.0	27.1
57.1	56.4	55.9	56.0	54.2	64.6	65.8	65.5	63.2	62.3	59.5	60.1	54.9	58.2	57.5
42.9	43.6	44.1	44.0	45.8	35.4	34.2	34.5	36.8	37.7	40.5	39.9	45.1	41.8	42.5

**Table 9.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	29,849	33,537	30,222	28,999	34,375
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,244	1,344	1,442	1,430	1,450
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	24,903	28,057	26,217	25,160	28,679
<b>Income (or loss) from operations</b> .....	3,702	4,136	2,563	2,409	4,247
Interest expense .....	631	1,181	890	1,198	803
All other nonoperating income (expense) .....	574	202	(2,862)	152	240
<b>Income (or loss) before income taxes</b> .....	3,645	3,156	(1,189)	1,363	3,684
Provision for current and deferred domestic income taxes .....	963	787	(269)	258	693
<b>Income (or loss) after income taxes</b> .....	2,682	2,370	(921)	1,106	2,990
Cash dividends charged to retained earnings in current quarter .....	523	421	1,303	391	794
<b>Net income retained in business</b> .....	2,159	1,948	(2,223)	715	2,196
Retained earnings at beginning of quarter .....	(1,114)	2,428	3,036	(222)	(127)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(59)	(843)	(339)	(163)	(103)
<b>Retained earnings at end of quarter</b> .....	986	3,533	474	329	1,965
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.2	4.0	4.8	4.9	4.2
All other operating costs and expenses .....	83.4	83.7	86.7	86.8	83.4
<b>Income (or loss) from operations</b> .....	12.4	12.3	8.5	8.3	12.4
Interest expense .....	2.1	3.5	2.9	4.1	2.3
All other nonoperating income (expense) .....	1.9	0.6	(9.5)	0.5	0.7
<b>Income (or loss) before income taxes</b> .....	12.2	9.4	(3.9)	4.7	10.7
Provision for current and deferred domestic income taxes .....	3.2	2.3	(0.9)	0.9	2.0
<b>Income (or loss) after income taxes</b> .....	9.0	7.1	(3.0)	3.8	8.7
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	38.30	29.91	(12.00)	13.45	34.79
After income taxes .....	28.18	22.45	(9.29)	10.91	28.25
Annual rate of profit on total assets:					
Before income taxes .....	11.80	9.72	(3.65)	4.10	10.75
After income taxes .....	8.68	7.30	(2.83)	3.32	8.73
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.46	1.58	1.42	1.40	1.40
Total cash, U.S. government and other securities to total current liabilities .....	0.30	0.35	0.38	0.34	0.31
Total stockholders' equity to total debt .....	1.02	1.14	1.10	1.10	1.10

Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
5,771	6,221	5,601	5,283	6,146	49,402	47,376	50,339	53,454	59,785	2,750	2,402	2,829	3,044	3,893
146	156	192	169	158	1,414	1,390	1,421	1,438	1,469	63	60	62	72	73
4,883	5,498	5,154	4,789	5,299	43,181	42,158	44,999	47,029	51,991	2,472	2,201	2,605	2,725	3,465
742	567	255	326	689	4,807	3,829	3,918	4,986	6,325	215	140	162	246	355
47	42	55	41	53	674	628	687	714	737	25	21	22	28	34
118	18	17	64	(26)	1,464	621	(777)	944	1,368	(25)	(8)	(10)	(2)	(11)
812	543	217	349	609	5,596	3,821	2,454	5,217	6,956	165	111	130	216	309
45	37	59	29	28	1,452	783	559	1,215	1,787	11	9	20	16	27
767	506	159	319	581	4,144	3,039	1,895	4,002	5,170	154	102	110	200	282
195	182	254	290	372	841	804	971	950	1,823	63	31	38	46	111
572	324	(95)	29	210	3,303	2,235	924	3,052	3,347	90	71	72	154	172
4,386	4,475	5,157	4,544	3,963	32,705	34,948	38,188	39,457	42,088	1,392	1,318	1,651	2,133	2,487
(36)	(62)	(64)	(4)	3	(126)	(39)	301	(699)	(605)	(35)	(48)	3	(41)	(47)
4,922	4,738	4,998	4,569	4,176	35,882	37,144	39,413	41,811	44,830	1,448	1,340	1,726	2,246	2,611
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.5	3.4	3.2	2.6	2.9	2.9	2.8	2.7	2.5	2.3	2.5	2.2	2.4	1.9
84.6	88.4	92.0	90.6	86.2	87.4	89.0	89.4	88.0	87.0	89.9	91.7	92.1	89.5	89.0
12.9	9.1	4.6	6.2	11.2	9.7	8.1	7.8	9.3	10.6	7.8	5.8	5.7	8.1	9.1
0.8	0.7	1.0	0.8	0.9	1.4	1.3	1.4	1.3	1.2	0.9	0.9	0.8	0.9	0.9
2.0	0.3	0.3	1.2	(0.4)	3.0	1.3	(1.5)	1.8	2.3	(0.9)	(0.3)	(0.4)	(0.1)	(0.3)
14.1	8.7	3.9	6.6	9.9	11.3	8.1	4.9	9.8	11.6	6.0	4.6	4.6	7.1	7.9
0.8	0.6	1.0	0.6	0.5	2.9	1.7	1.1	2.3	3.0	0.4	0.4	0.7	0.5	0.7
13.3	8.1	2.8	6.0	9.5	8.4	6.4	3.8	7.5	8.6	5.6	4.3	3.9	6.6	7.2
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
56.85	39.58	15.75	27.00	51.33	31.06	20.69	13.13	26.86	34.66	39.10	27.62	26.91	34.76	43.70
53.67	36.85	11.50	24.72	48.96	23.00	16.45	10.14	20.60	25.76	36.47	25.46	22.79	32.11	39.88
29.64	20.37	8.55	14.26	24.25	13.10	8.92	5.48	11.24	14.57	13.53	9.93	11.04	15.31	19.30
27.98	18.97	6.25	13.05	23.13	9.70	7.09	4.23	8.62	10.83	12.62	9.15	9.35	14.14	17.61
2.39	2.36	2.47	2.35	2.29	1.80	1.72	1.76	1.76	1.77	1.75	1.81	2.03	1.86	2.02
0.52	0.57	0.58	0.52	0.46	0.29	0.28	0.30	0.31	0.31	0.14	0.21	0.26	0.23	0.24
1.70	1.81	2.04	1.99	1.48	1.69	1.79	1.76	1.76	1.77	0.92	0.96	1.23	1.66	1.54

**Table 9.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 327 and Subsector 331

Item	Nonmetallic Mineral Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	5,418	6,234	7,545	7,198	6,797
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,306	1,405	1,659	1,398	1,581
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>6,724</b>	<b>7,638</b>	<b>9,204</b>	<b>8,595</b>	<b>8,378</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	1,023	1,412	1,345	1,292	1,360
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>7,747</b>	<b>9,050</b>	<b>10,550</b>	<b>9,887</b>	<b>9,737</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	15,455	16,711	14,381	14,569	16,542
Inventories . . . . .	10,679	10,600	10,538	11,194	11,564
All other current assets . . . . .	3,551	4,534	4,011	4,418	6,036
<b>Total current assets . . . . .</b>	<b>37,431</b>	<b>40,895</b>	<b>39,479</b>	<b>40,069</b>	<b>43,879</b>
Plant and equipment . . . . .	79,292	83,500	85,491	86,822	88,898
Land and mineral rights . . . . .	9,810	10,099	10,526	10,774	10,781
Less: Accumulated depreciation, depletion, and amortization . . . . .	41,942	44,472	45,147	45,875	46,563
<b>Net property, plant, and equipment . . . . .</b>	<b>47,160</b>	<b>49,127</b>	<b>50,870</b>	<b>51,721</b>	<b>53,115</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	38,959	39,891	39,994	41,372	40,010
<b>Total Assets . . . . .</b>	<b>123,551</b>	<b>129,912</b>	<b>130,343</b>	<b>133,163</b>	<b>137,004</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,358	1,059	1,003	1,308	1,410
b. Other short-term loans, including commercial paper . . . . .	815	614	927	922	839
Trade accounts and trade notes payable . . . . .	8,224	8,963	8,813	8,971	9,520
Income taxes accrued, prior and current years, net of payments. . . . .	1,464	1,579	1,243	1,308	1,570
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	793	872	978	865	1,081
b. Other long-term loans . . . . .	1,609	1,326	1,279	1,325	2,219
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	11,289	11,392	13,527	14,019	14,690
<b>Total current liabilities . . . . .</b>	<b>25,552</b>	<b>25,805</b>	<b>27,769</b>	<b>28,718</b>	<b>31,329</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	11,340	11,760	11,312	11,505	12,601
b. Other long-term loans . . . . .	21,328	21,530	20,592	20,809	20,519
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	27,264	28,606	31,031	31,587	30,208
<b>Total liabilities . . . . .</b>	<b>85,484</b>	<b>87,701</b>	<b>90,704</b>	<b>92,619</b>	<b>94,656</b>
Capital stock and other capital (less treasury stock) . . . . .	37,081	38,679	39,165	40,215	40,382
Retained earnings . . . . .	986	3,533	474	329	1,965
<b>Stockholders' equity . . . . .</b>	<b>38,067</b>	<b>42,212</b>	<b>39,639</b>	<b>40,544</b>	<b>42,348</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>123,551</b>	<b>129,912</b>	<b>130,343</b>	<b>133,163</b>	<b>137,004</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	11,879	15,090	11,710	11,352	12,550
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.3	7.0	8.1	7.4	7.1
Trade accounts and trade notes receivable . . . . .	12.5	12.9	11.0	10.9	12.1
Inventories . . . . .	8.6	8.2	8.1	8.4	8.4
Total current assets . . . . .	30.3	31.5	30.3	30.1	32.0
Net property, plant, and equipment . . . . .	38.2	37.8	39.0	38.8	38.8
Short-term debt, including installments on long-term debt . . . . .	3.7	3.0	3.2	3.3	4.1
Total current liabilities . . . . .	20.7	19.9	21.3	21.6	22.9
Long-term debt . . . . .	26.4	25.6	24.5	24.3	24.2
Total liabilities . . . . .	69.2	67.5	69.6	69.6	69.1
Stockholders' equity . . . . .	30.8	32.5	30.4	30.4	30.9



Nonmetallic Mineral Products Total Assets Under \$25 Million					Primary Metals					Primary Metals Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,103	1,245	1,128	1,114	994	3,881	4,112	4,467	5,940	6,188	202	257	303	354	456
135	188	100	105	124	1,906	597	801	1,077	793	9	6	5	12	5
1,238	1,433	1,228	1,220	1,118	5,786	4,709	5,268	7,017	6,981	210	263	308	366	461
258	217	245	135	145	4,389	5,608	5,953	5,344	5,939	34	69	71	58	73
1,497	1,651	1,473	1,355	1,263	10,176	10,317	11,221	12,361	12,920	244	331	379	424	534
3,221	3,213	2,918	2,740	3,024	22,753	22,593	22,490	24,634	27,620	1,443	1,308	1,376	1,641	2,135
1,782	1,547	1,488	1,690	1,575	25,724	24,105	25,096	26,218	26,809	1,104	975	1,016	1,236	1,613
444	402	392	376	436	5,281	6,033	6,427	6,138	6,334	210	176	195	177	168
6,944	6,812	6,271	6,161	6,298	63,935	63,048	65,234	69,350	73,683	3,001	2,791	2,967	3,478	4,450
10,287	10,062	10,124	10,168	10,363	110,120	109,085	112,584	112,612	114,160	4,465	4,175	4,176	5,078	5,233
299	295	357	322	319	4,818	4,803	5,060	5,057	5,019	92	87	110	80	94
7,117	6,903	7,153	7,265	7,335	60,592	60,116	61,390	60,823	61,777	2,912	2,796	2,814	3,374	3,600
3,468	3,454	3,327	3,225	3,348	54,345	53,771	56,254	56,846	57,401	1,646	1,465	1,472	1,783	1,727
548	402	561	392	405	52,617	54,621	57,679	59,439	59,851	221	206	279	393	229
10,961	10,668	10,159	9,778	10,051	170,897	171,441	179,166	185,635	190,935	4,868	4,463	4,717	5,654	6,406
556	418	343	434	471	2,968	2,578	2,473	2,657	3,060	255	278	188	255	359
92	34	11	51	65	533	1,750	2,000	2,839	3,150	73	9	9	15	30
1,283	1,430	1,201	1,351	1,448	13,819	13,628	14,647	15,260	16,144	735	663	698	986	1,164
49	41	50	22	25	1,786	1,527	1,602	2,184	1,887	34	10	14	17	50
386	410	357	243	223	1,531	1,568	1,603	1,505	1,492	180	169	145	149	161
122	103	159	66	115	2,567	2,279	1,274	1,498	1,454	48	73	77	57	43
412	451	421	454	408	12,394	13,289	13,458	13,557	14,509	384	342	333	386	400
2,901	2,886	2,542	2,621	2,754	35,597	36,619	37,057	39,500	41,698	1,710	1,545	1,464	1,865	2,206
1,272	1,189	1,133	952	1,298	8,022	7,352	9,099	10,341	11,012	604	557	555	572	732
942	881	704	846	1,033	26,926	25,763	25,962	25,412	25,138	661	591	595	452	508
132	220	265	195	217	28,279	27,828	32,314	32,686	32,816	209	166	167	275	131
5,246	5,177	4,644	4,614	5,302	98,825	97,562	104,431	107,939	110,664	3,184	2,858	2,782	3,164	3,577
793	753	517	595	573	36,190	36,736	35,322	35,885	35,441	236	264	210	244	218
4,922	4,738	4,998	4,569	4,176	35,882	37,144	39,413	41,811	44,830	1,448	1,340	1,726	2,246	2,611
5,715	5,491	5,515	5,164	4,749	72,072	73,879	74,735	77,696	80,271	1,684	1,604	1,935	2,490	2,829
10,961	10,668	10,159	9,778	10,051	170,897	171,441	179,166	185,635	190,935	4,868	4,463	4,717	5,654	6,406
4,044	3,925	3,729	3,541	3,543	28,337	26,429	28,176	29,850	31,985	1,291	1,246	1,503	1,613	2,243
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
13.7	15.5	14.5	13.9	12.6	6.0	6.0	6.3	6.7	6.8	5.0	7.4	8.0	7.5	8.3
29.4	30.1	28.7	28.0	30.1	13.3	13.2	12.6	13.3	14.5	29.6	29.3	29.2	29.0	33.3
16.3	14.5	14.6	17.3	15.7	15.1	14.1	14.0	14.1	14.0	22.7	21.8	21.5	21.9	25.2
63.4	63.9	61.7	63.0	62.7	37.4	36.8	36.4	37.4	38.6	61.6	62.5	62.9	61.5	69.5
31.6	32.4	32.8	33.0	33.3	31.8	31.4	31.4	30.6	30.1	33.8	32.8	31.2	31.5	27.0
10.6	9.0	8.6	8.1	8.7	4.4	4.8	4.1	4.6	4.8	11.4	11.9	8.9	8.4	9.3
26.5	27.1	25.0	26.8	27.4	20.8	21.4	20.7	21.3	21.8	35.1	34.6	31.0	33.0	34.4
20.2	19.4	18.1	18.4	23.2	20.4	19.3	19.6	19.3	18.9	26.0	25.7	24.4	18.1	19.4
47.9	48.5	45.7	47.2	52.8	57.8	56.9	58.3	58.1	58.0	65.4	64.1	59.0	56.0	55.8
52.1	51.5	54.3	52.8	47.2	42.2	43.1	41.7	41.9	42.0	34.6	35.9	41.0	44.0	44.2

**Table 10.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	25,361	23,195	24,339	26,419	28,450
Depreciation, depletion, and amortization of property, plant, and equipment .....	634	604	617	636	646
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	22,103	20,659	21,521	23,060	24,537
<b>Income (or loss) from operations</b> .....	<b>2,624</b>	<b>1,932</b>	<b>2,201</b>	<b>2,723</b>	<b>3,266</b>
Interest expense .....	300	271	297	315	310
All other nonoperating income (expense) .....	155	218	348	418	597
<b>Income (or loss) before income taxes</b> .....	<b>2,479</b>	<b>1,879</b>	<b>2,252</b>	<b>2,826</b>	<b>3,552</b>
Provision for current and deferred domestic income taxes .....	686	436	563	877	1,055
<b>Income (or loss) after income taxes</b> .....	<b>1,793</b>	<b>1,443</b>	<b>1,689</b>	<b>1,949</b>	<b>2,497</b>
Cash dividends charged to retained earnings in current quarter .....	315	154	307	253	368
<b>Net income retained in business</b> .....	<b>1,478</b>	<b>1,289</b>	<b>1,382</b>	<b>1,696</b>	<b>2,130</b>
Retained earnings at beginning of quarter .....	10,163	10,335	11,739	12,814	14,357
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(94)	(41)	(85)	(165)	(139)
<b>Retained earnings at end of quarter</b> .....	<b>11,546</b>	<b>11,583</b>	<b>13,037</b>	<b>14,345</b>	<b>16,348</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.5	2.6	2.5	2.4	2.3
All other operating costs and expenses .....	87.2	89.1	88.4	87.3	86.2
<b>Income (or loss) from operations</b> .....	<b>10.3</b>	<b>8.3</b>	<b>9.0</b>	<b>10.3</b>	<b>11.5</b>
Interest expense .....	1.2	1.2	1.2	1.2	1.1
All other nonoperating income (expense) .....	0.6	0.9	1.4	1.6	2.1
<b>Income (or loss) before income taxes</b> .....	<b>9.8</b>	<b>8.1</b>	<b>9.3</b>	<b>10.7</b>	<b>12.5</b>
Provision for current and deferred domestic income taxes .....	2.7	1.9	2.3	3.3	3.7
<b>Income (or loss) after income taxes</b> .....	<b>7.1</b>	<b>6.2</b>	<b>6.9</b>	<b>7.4</b>	<b>8.8</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	34.52	25.67	30.95	36.62	43.37
After income taxes .....	24.96	19.72	23.21	25.26	30.49
Annual rate of profit on total assets:					
Before income taxes .....	13.79	10.64	12.25	14.67	17.99
After income taxes .....	9.98	8.17	9.18	10.12	12.65
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	2.28	2.24	2.21	2.23	2.27
Total cash, U.S. government and other securities to total current liabilities .....	0.38	0.44	0.46	0.49	0.50
Total stockholders' equity to total debt .....	1.61	1.79	1.76	1.78	1.95

<sup>1</sup>Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>					Nonferrous Metals <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
734	732	669	681	1,136	18,351	18,701	19,959	20,686	23,818	827	553	789	697	878
18	16	13	20	14	621	635	637	631	627	13	12	16	14	11
610	646	585	588	983	16,069	16,517	17,872	18,267	20,858	773	514	745	631	793
106	70	70	73	138	1,661	1,549	1,450	1,788	2,333	41	28	28	52	74
7	7	5	9	9	277	278	271	279	280	5	5	5	6	8
(12)	0	3	6	(4)	1,263	372	(1,175)	425	741	(10)	(10)	(9)	(9)	(9)
87	63	68	71	125	2,647	1,643	4	1,934	2,794	26	13	13	37	57
4	8	12	10	18	675	282	(28)	274	615	3	0	5	4	5
83	55	57	61	107	1,972	1,361	32	1,659	2,179	23	13	9	33	51
14	9	6	16	50	381	566	609	631	1,274	2	8	5	8	8
69	46	51	45	57	1,591	795	(577)	1,028	905	21	5	3	24	43
663	613	559	677	873	19,095	20,573	21,617	21,500	21,886	155	171	286	382	424
(33)	(39)	4	(21)	(53)	61	(74)	397	(417)	(435)	(1)	(7)	(6)	0	10
699	620	614	701	878	20,747	21,294	21,437	22,111	22,355	175	170	283	407	477
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.4	2.2	2.0	2.9	1.3	3.4	3.4	3.2	3.1	2.6	1.5	2.1	2.0	2.1	1.3
83.1	88.2	87.5	86.3	86.6	87.6	88.3	89.5	88.3	87.6	93.5	92.9	94.5	90.5	90.3
14.5	9.6	10.5	10.8	12.2	9.1	8.3	7.3	8.6	9.8	4.9	5.0	3.5	7.4	8.4
1.0	0.9	0.8	1.3	0.8	1.5	1.5	1.4	1.3	1.2	0.6	0.8	0.7	0.9	0.9
(1.6)	0.0	0.5	0.8	(0.3)	6.9	2.0	(5.9)	2.1	3.1	(1.2)	(1.8)	(1.2)	(1.2)	(1.0)
11.9	8.7	10.2	10.4	11.0	14.4	8.8	0.0	9.3	11.7	3.1	2.4	1.7	5.3	6.4
0.6	1.2	1.7	1.4	1.6	3.7	1.5	(0.1)	1.3	2.6	0.4	0.0	0.6	0.6	0.6
11.3	7.5	8.5	8.9	9.4	10.7	7.3	0.2	8.0	9.1	2.7	2.4	1.1	4.7	5.8
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
46.94	38.09	41.56	41.46	56.01	27.99	16.96	0.04	19.43	28.17	37.34	24.16	16.45	33.40	49.85
44.75	33.00	34.46	35.81	47.75	20.86	14.05	0.33	16.68	21.97	32.46	24.16	10.81	29.78	45.11
21.89	16.84	19.64	20.53	27.57	12.60	7.68	0.02	8.57	12.22	9.39	6.38	5.43	11.07	16.93
20.87	14.59	16.29	17.73	23.51	9.39	6.36	0.15	7.36	9.53	8.16	6.38	3.57	9.88	15.32
2.69	3.17	3.36	3.53	2.94	1.36	1.28	1.35	1.34	1.34	1.28	1.19	1.28	1.18	1.55
0.21	0.28	0.32	0.29	0.31	0.22	0.16	0.17	0.17	0.16	0.04	0.04	0.11	0.08	0.14
1.46	1.35	1.51	1.70	1.88	1.92	1.93	2.01	1.91	1.84	0.70	0.66	1.08	1.35	1.11

**Table 10.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Groups 3311 and 3312, and Industry Groups 3313 and 3314

Item	Iron, Steel, and Ferroalloys <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	2,548	2,765	2,697	4,118	4,151
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,108	303	418	571	594
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>3,656</b>	<b>3,068</b>	<b>3,115</b>	<b>4,689</b>	<b>4,745</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,006	3,453	4,005	3,244	3,540
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>5,662</b>	<b>6,521</b>	<b>7,121</b>	<b>7,933</b>	<b>8,285</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	10,919	10,530	10,152	11,170	12,064
Inventories . . . . .	15,343	13,982	14,384	14,827	14,903
All other current assets . . . . .	2,329	2,405	2,303	2,129	2,295
<b>Total current assets . . . . .</b>	<b>34,253</b>	<b>33,438</b>	<b>33,960</b>	<b>36,058</b>	<b>37,547</b>
Plant and equipment . . . . .	51,663	50,238	51,297	51,809	52,262
Land and mineral rights . . . . .	1,145	1,115	1,148	1,171	1,107
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,845	25,153	25,481	25,746	26,137
<b>Net property, plant, and equipment . . . . .</b>	<b>26,964</b>	<b>26,200</b>	<b>26,964</b>	<b>27,234</b>	<b>27,232</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	10,668	10,985	12,645	13,773	14,197
<b>Total Assets . . . . .</b>	<b>71,885</b>	<b>70,624</b>	<b>73,569</b>	<b>77,066</b>	<b>78,975</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	601	507	459	443	410
b. Other short-term loans, including commercial paper . . . . .	101	32	27	13	36
Trade accounts and trade notes payable . . . . .	7,130	6,769	7,140	7,520	7,803
Income taxes accrued, prior and current years, net of payments. . . . .	382	308	603	974	805
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	578	646	808	635	731
b. Other long-term loans . . . . .	832	827	712	703	525
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,419	5,860	5,600	5,847	6,197
<b>Total current liabilities . . . . .</b>	<b>15,043</b>	<b>14,949</b>	<b>15,348</b>	<b>16,134</b>	<b>16,506</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,995	2,496	2,576	3,600	3,525
b. Other long-term loans . . . . .	12,702	11,865	11,934	11,901	11,609
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,418	12,041	14,597	14,562	14,576
<b>Total liabilities . . . . .</b>	<b>43,158</b>	<b>41,352</b>	<b>44,454</b>	<b>46,197</b>	<b>46,216</b>
Capital stock and other capital (less treasury stock) . . . . .	17,181	17,689	16,078	16,524	16,412
Retained earnings . . . . .	11,546	11,583	13,037	14,345	16,348
<b>Stockholders' equity . . . . .</b>	<b>28,727</b>	<b>29,272</b>	<b>29,114</b>	<b>30,869</b>	<b>32,760</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>71,885</b>	<b>70,624</b>	<b>73,569</b>	<b>77,066</b>	<b>78,975</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	19,210	18,489	18,612	19,924	21,041
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	7.9	9.2	9.7	10.3	10.5
Trade accounts and trade notes receivable . . . . .	15.2	14.9	13.8	14.5	15.3
Inventories . . . . .	21.3	19.8	19.6	19.2	18.9
Total current assets . . . . .	47.6	47.3	46.2	46.8	47.5
Net property, plant, and equipment . . . . .	37.5	37.1	36.7	35.3	34.5
Short-term debt, including installments on long-term debt . . . . .	2.9	2.8	2.7	2.3	2.2
Total current liabilities . . . . .	20.9	21.2	20.9	20.9	20.9
Long-term debt . . . . .	21.8	20.3	19.7	20.1	19.2
Total liabilities . . . . .	60.0	58.6	60.4	59.9	58.5
Stockholders' equity . . . . .	40.0	41.4	39.6	40.1	41.5

<sup>1</sup>Included in Primary Metals.

Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>					Nonferrous Metals <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
81 0	92 0	91 0	76 0	150 0	894 789	782 288	1,130 377	1,072 494	1,255 197	21 0	17 0	48 0	47 0	87 3
81	92	91	76	150	1,683	1,071	1,508	1,566	1,452	21	17	48	47	90
2	0	1	7	9	1,995	1,759	1,546	1,723	1,825	0	0	0	0	0
83	93	92	83	158	3,678	2,829	3,053	3,289	3,276	21	17	48	47	90
367	409	356	354	622	8,648	8,816	9,163	10,003	11,485	388	242	307	350	485
546	515	488	517	641	7,794	7,631	7,919	8,494	8,393	210	154	162	246	385
57	37	27	46	61	2,502	3,217	3,648	3,528	3,624	60	49	45	29	17
1,054	1,054	963	1,000	1,483	22,622	22,493	23,784	25,314	26,779	679	462	563	673	977
1,091	911	771	815	818	47,510	48,103	50,183	49,272	49,366	768	716	808	929	743
5	6	5	6	10	3,377	3,399	3,591	3,601	3,599	12	9	13	15	11
629	542	485	502	528	27,840	28,310	29,150	28,065	28,002	404	400	434	516	452
467	375	290	319	299	23,047	23,193	24,623	24,808	24,963	376	325	387	428	302
73	78	138	56	35	38,386	39,923	39,585	40,109	39,735	49	31	43	227	56
1,594	1,507	1,391	1,375	1,817	84,055	85,609	87,992	90,232	91,477	1,104	818	993	1,328	1,335
71 0	36 0	21 0	22 0	37 28	1,958 418	1,685 1,704	1,635 1,953	1,790 2,811	2,033 3,099	79 73	107 8	77 4	80 14	148 0
166	158	129	122	312	4,964	5,045	5,733	5,750	6,131	198	142	193	325	315
2	8	7	9	35	1,308	1,168	963	1,165	971	18	1	5	2	8
47	23	19	20	9	515	412	326	377	237	31	27	34	32	45
5	13	22	11	1	1,690	1,389	498	572	708	23	20	23	21	12
102	96	88	100	83	5,738	6,152	6,553	6,377	6,776	110	85	105	95	99
392	332	287	283	505	16,591	17,554	17,662	18,842	19,955	531	389	439	569	629
175	118	94	85	105	2,410	2,402	2,469	2,839	3,042	97	102	119	125	163
212	304	277	261	296	12,739	12,529	12,650	12,467	12,459	94	62	49	53	38
72	87	75	65	17	14,489	14,379	15,976	16,281	16,354	105	49	58	141	52
851	841	733	694	923	46,230	46,864	48,757	50,428	51,810	826	602	665	888	882
44	46	43	(20)	17	17,078	17,450	17,798	17,693	17,312	102	47	45	34	(23)
699	620	614	701	878	20,747	21,294	21,437	22,111	22,355	175	170	283	407	477
743	666	657	681	895	37,824	38,744	39,235	39,804	39,667	278	216	328	440	453
1,594	1,507	1,391	1,375	1,817	84,055	85,609	87,992	90,232	91,477	1,104	818	993	1,328	1,335
662	722	677	717	978	6,031	4,940	6,122	6,473	6,824	148	73	123	103	348
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
5.2	6.1	6.6	6.0	8.7	4.4	3.3	3.5	3.6	3.6	1.9	2.0	4.8	3.6	6.7
23.0	27.1	25.6	25.8	34.2	10.3	10.3	10.4	11.1	12.6	35.1	29.6	30.9	26.4	36.3
34.3	34.2	35.1	37.6	35.3	9.3	8.9	9.0	9.4	9.2	19.0	18.8	16.4	18.5	28.8
66.1	69.9	69.3	72.8	81.6	26.9	26.3	27.0	28.1	29.3	61.5	56.5	56.7	50.6	73.2
29.3	24.9	20.8	23.2	16.5	27.4	27.1	28.0	27.5	27.3	34.0	39.8	39.0	32.2	22.6
7.7	4.7	4.5	3.9	4.1	5.5	6.1	5.0	6.2	6.6	18.6	19.7	13.8	11.1	15.4
24.6	22.0	20.6	20.6	27.8	19.7	20.5	20.1	20.9	21.8	48.1	47.6	44.2	42.9	47.1
24.3	28.0	26.7	25.2	22.1	18.0	17.4	17.2	17.0	16.9	17.3	20.0	16.8	13.4	15.1
53.4	55.8	52.7	50.5	50.8	55.0	54.7	55.4	55.9	56.6	74.9	73.6	67.0	66.8	66.0
46.6	44.2	47.3	49.5	49.2	45.0	45.3	44.6	44.1	43.4	25.2	26.4	33.0	33.2	34.0

**Table 11.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Group 3315 and Subsector 332

Item	Foundries <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	5,690	5,480	6,041	6,349	7,517
Depreciation, depletion, and amortization of property, plant, and equipment .....	159	151	167	171	195
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	5,010	4,981	5,606	5,702	6,595
<b>Income (or loss) from operations</b> .....	521	348	267	476	726
Interest expense .....	97	79	119	120	147
All other nonoperating income (expense) .....	46	31	50	101	31
<b>Income (or loss) before income taxes</b> .....	470	300	198	457	610
Provision for current and deferred domestic income taxes .....	92	64	24	63	116
<b>Income (or loss) after income taxes</b> .....	379	235	174	394	494
Cash dividends charged to retained earnings in current quarter .....	144	84	55	65	181
<b>Net income retained in business</b> .....	234	151	119	328	312
Retained earnings at beginning of quarter .....	3,448	4,040	4,831	5,144	5,845
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(92)	76	(11)	(116)	(30)
<b>Retained earnings at end of quarter</b> .....	3,590	4,267	4,939	5,356	6,127
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.8	2.8	2.8	2.7	2.6
All other operating costs and expenses .....	88.1	90.9	92.8	89.8	87.7
<b>Income (or loss) from operations</b> .....	9.2	6.3	4.4	7.5	9.7
Interest expense .....	1.7	1.4	2.0	1.9	2.0
All other nonoperating income (expense) .....	0.8	0.6	0.8	1.6	0.4
<b>Income (or loss) before income taxes</b> .....	8.3	5.5	3.3	7.2	8.1
Provision for current and deferred domestic income taxes .....	1.6	1.2	0.4	1.0	1.5
<b>Income (or loss) after income taxes</b> .....	6.7	4.3	2.9	6.2	6.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	34.08	20.43	12.38	26.01	31.11
After income taxes .....	27.43	16.04	10.89	22.42	25.18
Annual rate of profit on total assets:					
Before income taxes .....	12.58	7.88	4.49	9.96	11.92
After income taxes .....	10.12	6.18	3.95	8.59	9.64
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.78	1.73	1.85	1.76	1.79
Total cash, U.S. government and other securities to total current liabilities .....	0.21	0.23	0.26	0.25	0.26
Total stockholders' equity to total debt .....	1.10	1.22	1.00	1.15	1.14

<sup>1</sup>Included in Primary Metals.

Foundries Total Assets Under \$25 Million <sup>1</sup>					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,189	1,116	1,372	1,666	1,879	59,040	58,700	58,200	61,809	65,251	27,780	26,868	27,503	29,620	30,971
33	32	33	38	47	1,624	1,616	1,639	1,568	1,622	766	728	766	688	707
1,089	1,041	1,275	1,507	1,689	51,934	51,474	52,829	53,939	56,711	24,497	23,586	25,534	25,684	26,681
68	42	64	121	143	5,482	5,611	3,732	6,302	6,918	2,517	2,554	1,203	3,248	3,583
12	10	11	13	17	829	806	859	927	949	241	227	254	252	252
(4)	2	(4)	1	1	701	219	829	642	671	1	28	(75)	29	(46)
51	34	48	109	127	5,355	5,023	3,702	6,017	6,640	2,277	2,356	873	3,024	3,285
4	0	4	3	3	974	992	1,176	983	1,072	168	171	124	222	230
48	34	45	106	124	4,381	4,031	2,526	5,034	5,568	2,109	2,185	749	2,803	3,055
47	14	27	22	53	1,589	1,325	1,318	1,515	2,116	1,047	833	863	848	1,457
0	20	17	84	71	2,792	2,706	1,209	3,520	3,452	1,062	1,353	(113)	1,955	1,598
574	533	805	1,074	1,190	51,901	54,313	56,687	57,638	61,135	17,433	18,022	19,265	18,695	21,318
(1)	(2)	5	(20)	(4)	(384)	(85)	(678)	(614)	(346)	(175)	47	(187)	(372)	41
573	551	828	1,139	1,257	54,309	56,934	57,218	60,543	64,240	18,320	19,421	18,964	20,278	22,958
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.9	2.4	2.3	2.5	2.8	2.8	2.8	2.5	2.5	2.8	2.7	2.8	2.3	2.3
91.6	93.3	92.9	90.5	89.9	88.0	87.7	90.8	87.3	86.9	88.2	87.8	92.8	86.7	86.1
5.7	3.8	4.6	7.3	7.6	9.3	9.6	6.4	10.2	10.6	9.1	9.5	4.4	11.0	11.6
1.0	0.9	0.8	0.8	0.9	1.4	1.4	1.5	1.5	1.5	0.9	0.8	0.9	0.9	0.8
(0.3)	0.2	(0.3)	0.1	0.1	1.2	0.4	1.4	1.0	1.0	0.0	0.1	(0.3)	0.1	(0.1)
4.3	3.1	3.5	6.5	6.8	9.1	8.6	6.4	9.7	10.2	8.2	8.8	3.2	10.2	10.6
0.3	0.0	0.3	0.2	0.2	1.6	1.7	2.0	1.6	1.6	0.6	0.6	0.5	0.7	0.7
4.0	3.1	3.3	6.4	6.6	7.4	6.9	4.3	8.1	8.5	7.6	8.1	2.7	9.5	9.9
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
31.05	18.99	20.39	31.87	34.38	31.66	28.57	20.84	31.66	33.08	42.34	41.97	15.44	48.64	48.46
28.86	18.89	18.85	31.03	33.52	25.91	22.93	14.22	26.49	27.74	39.22	38.93	13.25	45.07	45.07
9.49	6.41	8.30	14.78	15.65	13.07	11.83	8.60	13.50	14.50	18.39	19.34	7.04	23.03	24.30
8.82	6.38	7.67	14.39	15.26	10.69	9.49	5.87	11.29	12.16	17.04	17.93	6.04	21.34	22.59
1.61	1.55	1.95	1.78	1.86	1.73	1.61	1.74	1.78	1.78	1.91	1.99	1.98	2.05	2.10
0.18	0.27	0.32	0.29	0.27	0.25	0.25	0.29	0.27	0.27	0.35	0.40	0.39	0.40	0.43
0.72	0.84	1.14	1.77	1.56	1.39	1.36	1.33	1.39	1.48	1.27	1.42	1.42	1.53	1.82

**Table 11.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Group 3315 and Subsector 332

Item	Foundries <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	439	564	639	750	782
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	9	6	5	12	2
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>447</b>	<b>570</b>	<b>645</b>	<b>762</b>	<b>784</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	388	396	402	377	574
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>836</b>	<b>966</b>	<b>1,047</b>	<b>1,139</b>	<b>1,358</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	3,187	3,246	3,175	3,461	4,070
Inventories . . . . .	2,588	2,493	2,793	2,896	3,514
All other current assets . . . . .	450	411	475	481	415
<b>Total current assets . . . . .</b>	<b>7,060</b>	<b>7,117</b>	<b>7,490</b>	<b>7,977</b>	<b>9,357</b>
Plant and equipment . . . . .	10,946	10,744	11,104	11,531	12,531
Land and mineral rights . . . . .	296	288	322	286	313
Less: Accumulated depreciation, depletion, and amortization . . . . .	6,907	6,654	6,759	7,013	7,638
<b>Net property, plant, and equipment . . . . .</b>	<b>4,335</b>	<b>4,379</b>	<b>4,667</b>	<b>4,804</b>	<b>5,207</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	3,563	3,713	5,449	5,556	5,919
<b>Total Assets . . . . .</b>	<b>14,957</b>	<b>15,208</b>	<b>17,606</b>	<b>18,337</b>	<b>20,482</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	409	386	379	424	617
b. Other short-term loans, including commercial paper . . . . .	14	15	19	14	15
Trade accounts and trade notes payable . . . . .	1,724	1,814	1,774	1,990	2,210
Income taxes accrued, prior and current years, net of payments. . . . .	96	51	37	45	112
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	438	510	469	493	525
b. Other long-term loans . . . . .	45	63	64	223	222
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	1,237	1,277	1,305	1,333	1,536
<b>Total current liabilities . . . . .</b>	<b>3,963</b>	<b>4,116</b>	<b>4,047</b>	<b>4,524</b>	<b>5,237</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,617	2,454	4,054	3,902	4,444
b. Other long-term loans . . . . .	1,484	1,368	1,378	1,045	1,070
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,372	1,407	1,741	1,843	1,887
<b>Total liabilities . . . . .</b>	<b>9,436</b>	<b>9,345</b>	<b>11,220</b>	<b>11,314</b>	<b>12,638</b>
Capital stock and other capital (less treasury stock) . . . . .	1,931	1,596	1,447	1,668	1,717
Retained earnings . . . . .	3,590	4,267	4,939	5,356	6,127
<b>Stockholders' equity . . . . .</b>	<b>5,521</b>	<b>5,863</b>	<b>6,386</b>	<b>7,023</b>	<b>7,844</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>14,957</b>	<b>15,208</b>	<b>17,606</b>	<b>18,337</b>	<b>20,482</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	3,097	3,000	3,442	3,453	4,120
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	5.6	6.4	5.9	6.2	6.6
Trade accounts and trade notes receivable . . . . .	21.3	21.3	18.0	18.9	19.9
Inventories . . . . .	17.3	16.4	15.9	15.8	17.2
Total current assets . . . . .	47.2	46.8	42.5	43.5	45.7
Net property, plant, and equipment . . . . .	29.0	28.8	26.5	26.2	25.4
Short-term debt, including installments on long-term debt . . . . .	6.1	6.4	5.3	6.3	6.7
Total current liabilities . . . . .	26.5	27.1	23.0	24.7	25.6
Long-term debt . . . . .	27.4	25.1	30.9	27.0	26.9
Total liabilities . . . . .	63.1	61.4	63.7	61.7	61.7
Stockholders' equity . . . . .	36.9	38.6	36.3	38.3	38.3

<sup>1</sup>Included in Primary Metals.



Foundries Total Assets Under \$25 Million <sup>1</sup>					Fabricated Metal Products					Fabricated Metal Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
100 9	148 6	164 5	231 12	220 2	7,375 1,093	8,037 1,129	8,866 1,148	8,937 955	8,960 1,372	4,584 402	5,103 389	5,032 446	5,389 481	5,845 765
108	154	169	244	222	8,468	9,166	10,013	9,892	10,332	4,985	5,492	5,478	5,870	6,610
32	68	70	50	64	1,824	2,157	1,969	1,802	1,763	860	937	752	767	758
140	222	239	294	286	10,291	11,323	11,982	11,695	12,095	5,846	6,429	6,230	6,637	7,368
688	658	713	936	1,027	31,190	31,360	29,686	33,218	34,043	14,471	14,031	14,051	15,421	15,548
348	305	365	473	587	24,979	23,930	24,550	26,592	27,682	10,178	9,550	9,694	10,418	11,007
92	90	123	102	90	5,625	5,856	6,166	6,143	6,685	1,727	1,963	1,833	1,736	2,004
1,268	1,275	1,441	1,805	1,990	72,086	72,469	72,385	77,647	80,505	32,222	31,973	31,807	34,211	35,927
2,606	2,548	2,598	3,333	3,673	103,504	102,353	102,962	105,279	106,445	50,582	49,279	49,790	51,314	50,745
75	72	92	59	73	1,862	2,125	1,940	2,218	2,224	528	585	634	675	724
1,878	1,854	1,895	2,356	2,620	68,217	67,706	67,003	69,101	70,200	36,607	35,846	35,645	36,860	36,829
803	765	795	1,036	1,125	37,149	36,772	37,900	38,396	38,468	14,503	14,018	14,780	15,129	14,640
99	97	98	110	138	54,631	60,655	61,812	62,261	64,230	2,791	2,743	3,051	3,197	3,519
2,170	2,138	2,334	2,951	3,253	163,866	169,897	172,097	178,304	183,203	49,516	48,735	49,637	52,538	54,085
105 0	135 1	90 5	153 1	174 1	4,894 2,635	5,173 6,116	4,884 2,359	5,198 2,657	5,388 2,669	3,355 504	3,359 392	3,123 419	3,258 421	3,206 429
372 15	364 1	377 2	539 6	536 7	15,870 1,105	15,111 1,088	15,468 1,019	16,540 1,566	16,859 1,522	6,928 237	6,231 169	6,309 195	6,691 382	6,481 436
103 21	120 41	91 32	96 25	107 30	3,141 1,211	3,051 1,223	2,496 1,334	2,467 1,489	2,594 1,565	2,096 776	2,027 781	1,758 592	1,787 655	1,799 720
172	161	140	192	217	12,784	13,276	14,036	13,761	14,691	2,990	3,089	3,643	3,473	4,026
788	824	738	1,012	1,073	41,640	45,039	41,596	43,678	45,288	16,886	16,048	16,038	16,667	17,097
332 355	338 224	343 269	362 139	464 173	16,864 19,877	16,986 19,080	17,392 24,903	17,680 25,164	17,292 24,562	6,270 3,920	5,940 3,318	6,147 3,922	6,524 3,633	5,442 3,275
32	30	34	69	62	17,834	18,457	17,158	15,769	15,782	928	975	909	840	1,156
1,507	1,416	1,384	1,582	1,772	96,215	99,562	101,050	102,291	102,923	28,004	26,281	27,017	27,664	26,970
90	171	122	230	224	13,342	13,401	13,829	15,470	16,040	3,192	3,032	3,656	4,595	4,157
573	551	828	1,139	1,257	54,309	56,934	57,218	60,543	64,240	18,320	19,421	18,964	20,278	22,958
663	722	950	1,369	1,481	67,651	70,335	71,047	76,013	80,280	21,512	22,453	22,621	24,873	27,115
2,170	2,138	2,334	2,951	3,253	163,866	169,897	172,097	178,304	183,203	49,516	48,735	49,637	52,538	54,085
480	452	703	793	917	30,446	27,430	30,788	33,970	35,217	15,335	15,926	15,769	17,544	18,830
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
6.5	10.4	10.3	10.0	8.8	6.3	6.7	7.0	6.6	6.6	11.8	13.2	12.6	12.6	13.6
31.7	30.8	30.6	31.7	31.6	19.0	18.5	17.2	18.6	18.6	29.2	28.8	28.3	29.4	28.7
16.0	14.3	15.6	16.0	18.0	15.2	14.1	14.3	14.9	15.1	20.6	19.6	19.5	19.8	20.4
58.4	59.7	61.7	61.2	61.2	44.0	42.7	42.1	43.5	43.9	65.1	65.6	64.1	65.1	66.4
37.0	35.8	34.0	35.1	34.6	22.7	21.6	22.0	21.5	21.0	29.3	28.8	29.8	28.8	27.1
10.5	13.9	9.4	9.3	9.6	7.3	9.2	6.4	6.6	6.7	13.6	13.5	11.9	11.7	11.4
36.3	38.5	31.6	34.3	33.0	25.4	26.5	24.2	24.5	24.7	34.1	32.9	32.3	31.7	31.6
31.7	26.3	26.2	17.0	19.6	22.4	21.2	24.6	24.0	22.8	20.6	19.0	20.3	19.3	16.1
69.4	66.2	59.3	53.6	54.5	58.7	58.6	58.7	57.4	56.2	56.6	53.9	54.4	52.7	49.9
30.6	33.8	40.7	46.4	45.5	41.3	41.4	41.3	42.6	43.8	43.4	46.1	45.6	47.3	50.1

**Table 12.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 333 and Subsector 334

Item	Machinery				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	81,824	81,745	81,865	85,020	91,104
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,902	1,957	2,012	1,970	1,984
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	73,380	73,363	73,846	75,809	80,366
<b>Income (or loss) from operations</b> .....	6,543	6,424	6,007	7,241	8,754
Interest expense .....	1,354	1,304	1,547	1,529	1,571
All other nonoperating income (expense) .....	1,876	1,446	1,575	2,112	3,754
<b>Income (or loss) before income taxes</b> .....	7,065	6,566	6,035	7,824	10,938
Provision for current and deferred domestic income taxes .....	1,447	1,082	1,432	1,252	2,170
<b>Income (or loss) after income taxes</b> .....	5,618	5,484	4,603	6,571	8,767
Cash dividends charged to retained earnings in current quarter .....	1,447	1,348	1,938	983	1,303
<b>Net income retained in business</b> .....	4,171	4,136	2,665	5,589	7,464
Retained earnings at beginning of quarter .....	56,009	60,995	66,004	67,337	71,835
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(188)	366	(569)	(231)	(604)
<b>Retained earnings at end of quarter</b> .....	59,992	65,497	68,100	72,695	78,696
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.3	2.4	2.5	2.3	2.2
All other operating costs and expenses .....	89.7	89.7	90.2	89.2	88.2
<b>Income (or loss) from operations</b> .....	8.0	7.9	7.3	8.5	9.6
Interest expense .....	1.7	1.6	1.9	1.8	1.7
All other nonoperating income (expense) .....	2.3	1.8	1.9	2.5	4.1
<b>Income (or loss) before income taxes</b> .....	8.6	8.0	7.4	9.2	12.0
Provision for current and deferred domestic income taxes .....	1.8	1.3	1.7	1.5	2.4
<b>Income (or loss) after income taxes</b> .....	6.9	6.7	5.6	7.7	9.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.19	18.95	17.21	21.57	29.30
After income taxes .....	16.85	15.82	13.13	18.12	23.49
Annual rate of profit on total assets:					
Before income taxes .....	8.23	7.51	6.87	8.73	11.96
After income taxes .....	6.55	6.27	5.24	7.33	9.59
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.46	1.46	1.42	1.46	1.44
Total cash, U.S. government and other securities to total current liabilities .....	0.25	0.25	0.25	0.23	0.23
Total stockholders' equity to total debt .....	1.74	1.81	1.90	1.97	2.00

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
13,172	13,466	13,831	14,260	14,735	137,453	139,463	146,540	140,120	142,264	7,371	7,551	7,181	7,788	8,043
307	299	286	261	291	5,538	5,506	5,445	4,900	4,898	186	174	177	187	176
11,704	12,070	12,808	12,426	13,296	125,093	126,102	132,074	130,289	128,582	6,985	7,210	7,326	7,497	7,826
1,162	1,098	736	1,572	1,148	6,822	7,855	9,020	4,932	8,784	200	166	(322)	103	41
134	154	138	143	159	1,457	1,561	1,526	1,530	1,654	71	75	91	73	88
7	21	(98)	(15)	0	13,681	14,958	15,266	18,547	12,796	31	26	23	73	60
1,036	965	500	1,414	990	19,046	21,251	22,760	21,949	19,926	159	117	(389)	104	13
127	143	128	221	188	5,440	6,404	6,519	5,020	4,566	95	110	68	41	109
909	822	372	1,194	802	13,606	14,848	16,240	16,929	15,360	65	8	(457)	63	(95)
400	401	358	229	413	2,054	2,877	2,142	2,895	2,273	266	177	264	287	369
509	421	14	965	389	11,552	11,971	14,098	14,034	13,087	(201)	(170)	(721)	(224)	(465)
6,329	6,889	6,518	6,225	7,489	(7,077)	(2,596)	9,430	13,290	22,066	(11,156)	(13,380)	(11,734)	(15,273)	(14,681)
33	38	(39)	(169)	86	(4,135)	(4,294)	(8,635)	(4,614)	(2,635)	(25)	88	(19)	17	14
6,871	7,348	6,493	7,021	7,964	340	5,081	14,893	22,711	32,517	(11,383)	(13,461)	(12,474)	(15,480)	(15,132)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.3	2.2	2.1	1.8	2.0	4.0	3.9	3.7	3.5	3.4	2.5	2.3	2.5	2.4	2.2
88.9	89.6	92.6	87.1	90.2	91.0	90.4	90.1	93.0	90.4	94.8	95.5	102.0	96.3	97.3
8.8	8.2	5.3	11.0	7.8	5.0	5.6	6.2	3.5	6.2	2.7	2.2	(4.5)	1.3	0.5
1.0	1.1	1.0	1.0	1.1	1.1	1.1	1.0	1.1	1.2	1.0	1.0	1.3	0.9	1.1
0.1	0.2	(0.7)	(0.1)	0.0	10.0	10.7	10.4	13.2	9.0	0.4	0.3	0.3	0.9	0.7
7.9	7.2	3.6	9.9	6.7	13.9	15.2	15.5	15.7	14.0	2.2	1.6	(5.4)	1.3	0.2
1.0	1.1	0.9	1.5	1.3	4.0	4.6	4.4	3.6	3.2	1.3	1.5	0.9	0.5	1.4
6.9	6.1	2.7	8.4	5.4	9.9	10.6	11.1	12.1	10.8	0.9	0.1	(6.4)	0.8	(1.2)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
36.84	33.84	18.11	48.72	29.96	15.37	16.94	18.03	17.18	15.48	8.04	6.18	(22.75)	6.04	0.71
32.32	28.82	13.48	41.12	24.27	10.98	11.84	12.87	13.25	11.94	3.26	0.41	(26.71)	3.65	(5.06)
14.82	13.52	7.17	19.98	13.06	8.87	9.76	10.53	10.02	9.01	3.76	2.72	(9.46)	2.39	0.32
13.01	11.51	5.33	16.86	10.58	6.34	6.82	7.51	7.73	6.95	1.52	0.18	(11.10)	1.44	(2.28)
1.89	1.91	1.83	1.79	1.87	1.63	1.62	1.76	1.68	1.67	2.16	2.08	2.06	2.11	2.16
0.33	0.35	0.33	0.31	0.32	0.64	0.65	0.77	0.71	0.68	0.72	0.65	0.65	0.60	0.66
1.22	1.18	1.23	1.36	1.52	4.33	4.40	4.51	4.48	4.29	1.75	1.51	1.38	1.22	1.53

**Table 12.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 333 and Subsector 334

Item	Machinery				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	11,598	12,209	12,520	11,511	12,696
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	3,153	3,324	3,370	3,036	2,239
<b>Total cash on hand and in U.S. banks</b> . . . . .	14,750	15,533	15,890	14,547	14,934
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	9,006	8,258	8,778	8,692	9,613
<b>Total cash, U.S. government and other securities</b> . . . . .	23,756	23,791	24,668	23,239	24,547
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	46,973	46,855	47,067	49,599	51,334
Inventories . . . . .	43,710	44,499	43,806	47,072	47,381
All other current assets . . . . .	25,849	25,965	25,742	26,318	27,181
<b>Total current assets</b> . . . . .	140,288	141,109	141,282	146,228	150,444
Plant and equipment . . . . .	107,759	110,043	111,609	112,141	111,620
Land and mineral rights . . . . .	2,255	2,180	2,167	2,309	2,223
Less: Accumulated depreciation, depletion, and amortization . . . . .	65,793	66,955	67,715	67,973	67,764
<b>Net property, plant, and equipment</b> . . . . .	44,221	45,268	46,061	46,476	46,079
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	158,731	163,266	163,932	165,961	169,230
<b>Total Assets</b> . . . . .	343,241	349,644	351,275	358,665	365,753
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,842	4,666	4,536	4,518	6,047
b. Other short-term loans, including commercial paper . . . . .	6,070	6,252	5,511	4,580	4,843
Trade accounts and trade notes payable . . . . .	29,559	29,169	31,137	33,236	33,893
Income taxes accrued, prior and current years, net of payments. . . . .	4,715	4,527	4,464	4,998	4,990
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,074	2,693	2,994	2,644	2,561
b. Other long-term loans . . . . .	2,429	2,707	2,129	2,326	1,826
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	45,713	46,772	48,610	47,830	50,369
<b>Total current liabilities</b> . . . . .	96,403	96,785	99,381	100,132	104,529
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	25,417	25,138	24,620	24,379	25,249
b. Other long-term loans . . . . .	34,870	34,956	34,198	35,160	34,155
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	53,168	54,137	52,823	53,894	52,497
<b>Total liabilities</b> . . . . .	209,858	211,017	211,022	213,564	216,429
Capital stock and other capital (less treasury stock) . . . . .	73,391	73,131	72,153	72,406	70,629
Retained earnings . . . . .	59,992	65,497	68,100	72,695	78,696
<b>Stockholders' equity</b> . . . . .	133,383	138,627	140,253	145,101	149,324
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	343,241	349,644	351,275	358,665	365,753
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	43,885	44,324	41,901	46,096	45,915
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.9	6.8	7.0	6.5	6.7
Trade accounts and trade notes receivable . . . . .	13.7	13.4	13.4	13.8	14.0
Inventories . . . . .	12.7	12.7	12.5	13.1	13.0
Total current assets . . . . .	40.9	40.4	40.2	40.8	41.1
Net property, plant, and equipment . . . . .	12.9	12.9	13.1	13.0	12.6
Short-term debt, including installments on long-term debt . . . . .	4.8	4.7	4.3	3.9	4.2
Total current liabilities . . . . .	28.1	27.7	28.3	27.9	28.6
Long-term debt . . . . .	17.6	17.2	16.7	16.6	16.2
Total liabilities . . . . .	61.1	60.4	60.1	59.5	59.2
Stockholders' equity . . . . .	38.9	39.6	39.9	40.5	40.8

Machinery Total Assets Under \$25 Million					Computer and Electronic Products					Computer and Electronic Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
2,546	2,708	2,356	2,664	2,842	44,066	44,418	56,360	51,063	46,991	3,017	2,850	2,825	2,915	2,893
290	447	417	318	241	8,597	8,071	13,003	11,430	10,143	328	362	291	307	370
2,837	3,155	2,772	2,982	3,083	52,663	52,489	69,363	62,494	57,134	3,346	3,213	3,116	3,222	3,263
557	588	800	509	617	59,227	63,978	70,459	68,589	68,671	742	716	638	416	597
3,394	3,744	3,573	3,491	3,700	111,889	116,468	139,822	131,082	125,804	4,087	3,929	3,754	3,638	3,860
7,211	7,327	7,206	7,353	7,685	73,446	75,258	76,766	74,494	75,890	3,892	4,164	3,741	4,247	4,048
8,173	8,162	8,024	8,409	8,843	50,298	52,082	51,801	52,603	53,356	3,810	3,970	3,872	4,261	4,166
845	984	902	995	1,316	49,765	44,630	49,591	52,101	51,266	517	586	549	584	521
19,623	20,216	19,705	20,248	21,544	285,399	288,437	317,981	310,280	306,317	12,306	12,649	11,915	12,730	12,595
19,597	19,595	19,158	18,450	19,357	227,959	228,262	226,072	226,743	226,470	9,173	8,643	8,596	8,718	7,631
337	429	361	409	393	5,758	5,804	5,735	5,712	5,812	189	208	189	174	151
13,447	13,711	13,429	12,801	13,086	142,175	142,618	142,112	142,500	141,648	6,310	5,829	5,880	5,997	5,152
6,488	6,314	6,089	6,059	6,664	91,542	91,448	89,695	89,955	90,633	3,053	3,022	2,904	2,894	2,630
1,833	2,037	2,119	2,008	2,111	481,664	491,419	457,023	475,597	487,686	1,597	1,570	1,645	1,719	1,564
27,944	28,567	27,913	28,315	30,318	858,606	871,304	864,699	875,833	884,636	16,957	17,241	16,465	17,343	16,790
1,625	1,649	1,738	1,874	1,970	2,420	2,548	2,640	4,160	3,459	626	693	628	802	873
420	551	425	570	452	7,041	6,460	5,718	6,431	6,656	399	575	434	423	532
4,138	3,987	4,034	4,279	4,350	45,886	47,600	49,627	49,156	48,647	2,303	2,368	2,287	2,497	2,137
113	126	131	253	215	11,881	12,723	13,509	12,461	11,359	57	49	71	57	89
859	937	885	700	705	1,500	1,926	1,955	1,780	1,507	327	311	283	312	333
588	693	438	439	378	8,677	6,811	7,795	8,677	10,449	194	198	179	197	320
2,651	2,660	3,134	3,171	3,463	97,922	99,992	99,833	102,248	101,890	1,796	1,879	1,906	1,758	1,547
10,394	10,603	10,785	11,286	11,532	175,327	178,061	181,078	184,913	183,967	5,700	6,072	5,788	6,047	5,832
2,816	2,882	2,611	2,306	2,932	10,983	11,639	11,160	11,410	10,164	1,222	1,291	1,203	1,046	838
2,927	2,973	2,908	2,680	2,256	83,845	84,652	82,575	81,622	87,752	1,751	1,961	2,231	2,817	2,035
562	697	567	430	386	92,650	95,236	85,004	86,864	88,039	365	321	399	576	543
16,699	17,154	16,871	16,702	17,106	362,806	369,587	359,817	364,808	369,922	9,037	9,646	9,620	10,486	9,248
4,375	4,065	4,549	4,592	5,248	495,460	496,636	489,989	488,313	482,197	19,302	21,056	19,318	22,336	22,673
6,871	7,348	6,493	7,021	7,964	340	5,081	14,893	22,711	32,517	(11,383)	(13,461)	(12,474)	(15,480)	(15,132)
11,245	11,413	11,042	11,613	13,212	495,800	501,717	504,882	511,024	514,714	7,919	7,595	6,844	6,856	7,542
27,944	28,567	27,913	28,315	30,318	858,606	871,304	864,699	875,833	884,636	16,957	17,241	16,465	17,343	16,790
9,229	9,613	8,920	8,963	10,012	110,072	110,377	136,903	125,367	122,350	6,606	6,577	6,127	6,682	6,763
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
12.1	13.1	12.8	12.3	12.2	13.0	13.4	16.2	15.0	14.2	24.1	22.8	22.8	21.0	23.0
25.8	25.6	25.8	26.0	25.3	8.6	8.6	8.9	8.5	8.6	23.0	24.2	22.7	24.5	24.1
29.2	28.6	28.7	29.7	29.2	5.9	6.0	6.0	6.0	6.0	22.5	23.0	23.5	24.6	24.8
70.2	70.8	70.6	71.5	71.1	33.2	33.1	36.8	35.4	34.6	72.6	73.4	72.4	73.4	75.0
23.2	22.1	21.8	21.4	22.0	10.7	10.5	10.4	10.3	10.2	18.0	17.5	17.6	16.7	15.7
12.5	13.4	12.5	12.7	11.6	2.3	2.0	2.1	2.4	2.5	9.1	10.3	9.3	10.0	12.3
37.2	37.1	38.6	39.9	38.0	20.4	20.4	20.9	21.1	20.8	33.6	35.2	35.2	34.9	34.7
20.6	20.5	19.8	17.6	17.1	11.0	11.1	10.8	10.6	11.1	17.5	18.9	20.9	22.3	17.1
59.8	60.0	60.4	59.0	56.4	42.3	42.4	41.6	41.7	41.8	53.3	55.9	58.4	60.5	55.1
40.2	40.0	39.6	41.0	43.6	57.7	57.6	58.4	58.3	58.2	46.7	44.1	41.6	39.5	44.9

**Table 13.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	41,841	41,938	47,371	43,940	44,552
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,248	1,213	1,306	1,165	1,182
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	39,582	39,228	44,160	42,613	41,762
<b>Income (or loss) from operations</b> .....	1,011	1,497	1,906	162	1,608
Interest expense .....	280	260	188	215	214
All other nonoperating income (expense) .....	6,112	5,477	6,116	6,760	5,363
<b>Income (or loss) before income taxes</b> .....	6,843	6,714	7,834	6,707	6,757
Provision for current and deferred domestic income taxes .....	1,653	2,296	1,862	1,314	1,140
<b>Income (or loss) after income taxes</b> .....	5,190	4,418	5,972	5,393	5,617
Cash dividends charged to retained earnings in current quarter .....	697	682	645	704	572
<b>Net income retained in business</b> .....	4,493	3,736	5,327	4,689	5,045
Retained earnings at beginning of quarter .....	70,455	74,704	77,656	81,699	86,654
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(93)	(258)	(2,155)	(933)	(431)
<b>Retained earnings at end of quarter</b> .....	74,855	78,183	80,828	85,455	91,268
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	2.9	2.8	2.7	2.7
All other operating costs and expenses .....	94.6	93.5	93.2	97.0	93.7
<b>Income (or loss) from operations</b> .....	2.4	3.6	4.0	0.4	3.6
Interest expense .....	0.7	0.6	0.4	0.5	0.5
All other nonoperating income (expense) .....	14.6	13.1	12.9	15.4	12.0
<b>Income (or loss) before income taxes</b> .....	16.4	16.0	16.5	15.3	15.2
Provision for current and deferred domestic income taxes .....	4.0	5.5	3.9	3.0	2.6
<b>Income (or loss) after income taxes</b> .....	12.4	10.5	12.6	12.3	12.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.04	20.62	23.85	20.47	20.55
After income taxes .....	15.96	13.57	18.18	16.46	17.09
Annual rate of profit on total assets:					
Before income taxes .....	10.51	10.30	12.33	10.52	10.60
After income taxes .....	7.97	6.77	9.40	8.46	8.82
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.10	1.19	1.43	1.26	1.18
Total cash, U.S. government and other securities to total current liabilities .....	0.38	0.45	0.69	0.58	0.51
Total stockholders' equity to total debt .....	3.41	3.78	4.02	3.93	4.00

<sup>1</sup>Included in Computer and Electronic Products.

Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>					Communications Equipment <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
675 9	792 11	949 15	935 13	922 15	28,182 733	28,701 726	28,836 706	27,818 684	28,380 681	971 27	887 20	816 16	926 22	1,093 18
653	786	1,006	975	1,014	25,961	26,462	26,527	26,741	25,726	866	885	922	934	1,095
13	(4)	(72)	(52)	(106)	1,487	1,513	1,603	394	1,973	78	(18)	(122)	(30)	(20)
4 4	6 8	6 7	5 6	9 5	317 3,584	344 4,728	341 3,677	359 4,499	439 3,386	8 16	10 13	12 8	7 2	7 2
13 0	(2) 2	(71) (1)	(51) 2	(110) 2	4,754 1,468	5,897 965	4,939 1,568	4,534 1,466	4,920 1,297	86 20	(15) 25	(126) 18	(36) 6	(25) 32
12 73	(4) 40	(70) 6	(54) 44	(112) 33	3,286 285	4,932 301	3,371 329	3,069 337	3,624 427	66 1	(39) 0	(144) 5	(41) 24	(57) 13
(60) (1,662)	(44) (1,885)	(77) (2,463)	(98) (2,322)	(145) (4,281)	3,001 (118,845)	4,631 (117,816)	3,042 (108,991)	2,731 (110,277)	3,197 (107,761)	65 (4,749)	(39) (5,125)	(150) (3,090)	(66) (4,756)	(70) (2,888)
8 (1,714)	(1) (1,930)	5 (2,534)	(5) (2,425)	17 (4,410)	(1,942) (117,786)	(1,835) (115,020)	(3,035) (108,984)	(413) (107,959)	(860) (105,425)	(20) (4,704)	67 (5,097)	(10) (3,250)	38 (4,783)	(12) (2,970)
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0 1.4 96.7	100.0 1.3 99.2	100.0 1.6 106.0	100.0 1.3 104.3	100.0 1.6 109.9	100.0 2.6 92.1	100.0 2.5 92.2	100.0 2.4 92.0	100.0 2.5 96.1	100.0 2.4 90.6	100.0 2.8 89.2	100.0 2.2 99.8	100.0 1.9 113.0	100.0 2.4 100.9	100.0 1.6 100.2
1.9 0.6 0.5	(0.5) 0.8 1.0	(7.6) 0.7 0.8	(5.6) 0.5 0.7	(11.5) 1.0 0.5	5.3 1.1 12.7	5.3 1.2 16.5	5.6 1.2 12.8	1.4 1.3 16.2	7.0 1.5 11.9	8.0 0.8 1.7	(2.0) 1.1 1.4	(14.9) 1.4 0.9	(3.3) 0.8 0.2	(1.8) 0.6 0.2
1.9 0.0	(0.3) 0.2	(7.5) (0.1)	(5.5) 0.2	(11.9) 0.2	16.9 5.2	20.5 3.4	17.1 5.4	16.3 5.3	17.3 4.6	8.8 2.0	(1.7) 2.8	(15.4) 2.3	(3.8) 0.6	(2.3) 3.0
1.9	(0.5)	(7.4)	(5.7)	(12.1)	11.7	17.2	11.7	11.0	12.8	6.8	(4.5)	(17.7)	(4.5)	(5.2)
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
6.03 6.01	(1.12) (2.01)	(29.74) (29.36)	(22.55) (23.52)	(41.47) (42.16)	18.83 13.02	22.83 19.09	18.80 12.83	17.14 11.60	18.30 13.48	28.90 22.22	(5.31) (14.05)	(44.58) (51.11)	(14.06) (16.37)	(7.64) (17.66)
3.27 3.26	(0.54) (0.97)	(15.15) (14.95)	(10.95) (11.42)	(22.30) (22.67)	10.77 7.45	13.07 10.93	10.97 7.49	9.92 6.71	10.22 7.53	15.09 11.60	(2.64) (6.98)	(22.02) (25.24)	(5.51) (6.41)	(3.64) (8.41)
2.35 1.00 3.41	2.30 0.76 2.25	2.43 0.93 2.75	2.45 0.86 2.36	2.22 0.90 2.67	1.80 0.94 4.46	1.81 1.00 4.26	1.95 1.05 4.54	1.85 0.96 4.22	1.89 0.98 3.39	2.25 1.06 2.67	2.20 0.94 2.31	2.14 0.93 2.42	2.04 0.73 1.31	2.42 0.96 1.96

**Table 13.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Group 3341 and Industry Group 3342

Item	Computer and Peripheral Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	8,710	9,544	15,150	11,716	9,944
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	593	779	3,717	2,944	2,498
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>9,303</b>	<b>10,323</b>	<b>18,867</b>	<b>14,660</b>	<b>12,442</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	10,962	12,525	18,879	18,236	17,064
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>20,265</b>	<b>22,849</b>	<b>37,747</b>	<b>32,896</b>	<b>29,506</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	19,617	18,692	19,358	17,055	18,051
Inventories . . . . .	9,303	9,798	9,897	9,477	9,256
All other current assets . . . . .	8,879	9,106	11,501	12,162	11,239
<b>Total current assets . . . . .</b>	<b>58,064</b>	<b>60,444</b>	<b>78,502</b>	<b>71,590</b>	<b>68,051</b>
Plant and equipment . . . . .	46,900	47,342	47,030	46,607	46,428
Land and mineral rights . . . . .	1,744	1,733	1,763	1,847	1,979
Less: Accumulated depreciation, depletion, and amortization . . . . .	28,753	29,165	29,349	29,139	29,049
<b>Net property, plant, and equipment . . . . .</b>	<b>19,891</b>	<b>19,910</b>	<b>19,444</b>	<b>19,315</b>	<b>19,358</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	182,488	180,504	156,220	164,165	167,473
<b>Total Assets . . . . .</b>	<b>260,442</b>	<b>260,858</b>	<b>254,166</b>	<b>255,071</b>	<b>254,882</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	319	312	342	334	311
b. Other short-term loans, including commercial paper . . . . .	3,400	1,798	1,292	2,052	2,266
Trade accounts and trade notes payable . . . . .	16,119	16,834	18,465	17,743	16,960
Income taxes accrued, prior and current years, net of payments . . . . .	2,345	2,414	2,888	2,616	2,707
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	204	125	117	97	128
b. Other long-term loans . . . . .	4,724	3,154	4,629	5,485	7,037
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	25,721	26,220	27,112	28,445	28,342
<b>Total current liabilities . . . . .</b>	<b>52,831</b>	<b>50,856</b>	<b>54,845</b>	<b>56,772</b>	<b>57,750</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	909	976	845	861	570
b. Other long-term loans . . . . .	28,615	28,120	25,442	24,560	22,576
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	48,014	50,632	41,648	41,797	42,492
<b>Total liabilities . . . . .</b>	<b>130,369</b>	<b>130,584</b>	<b>122,779</b>	<b>123,990</b>	<b>123,389</b>
Capital stock and other capital (less treasury stock) . . . . .	55,218	52,092	50,559	45,625	40,225
Retained earnings . . . . .	74,855	78,183	80,828	85,455	91,268
<b>Stockholders' equity . . . . .</b>	<b>130,073</b>	<b>130,274</b>	<b>131,387</b>	<b>131,081</b>	<b>131,493</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>260,442</b>	<b>260,858</b>	<b>254,166</b>	<b>255,071</b>	<b>254,882</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	5,232	9,588	23,658	14,818	10,301
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	7.8	8.8	14.9	12.9	11.6
Trade accounts and trade notes receivable . . . . .	7.5	7.2	7.6	6.7	7.1
Inventories . . . . .	3.6	3.8	3.9	3.7	3.6
Total current assets . . . . .	22.3	23.2	30.9	28.1	26.7
Net property, plant, and equipment . . . . .	7.6	7.6	7.7	7.6	7.6
Short-term debt, including installments on long-term debt . . . . .	3.3	2.1	2.5	3.1	3.8
Total current liabilities . . . . .	20.3	19.5	21.6	22.3	22.7
Long-term debt . . . . .	11.3	11.2	10.3	10.0	9.1
Total liabilities . . . . .	50.1	50.1	48.3	48.6	48.4
Stockholders' equity . . . . .	49.9	49.9	51.7	51.4	51.6

<sup>1</sup>Included in Computer and Electronic Products.



Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>					Communications Equipment <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
415	224	455	363	494	11,316	10,448	10,801	12,089	12,000	583	505	494	540	642
77	208	105	143	113	1,408	1,512	1,816	1,611	1,057	56	37	41	26	70
492	432	560	506	607	12,724	11,960	12,616	13,700	13,057	638	542	535	566	711
26	18	30	30	33	24,556	28,661	28,898	25,565	26,254	177	176	196	104	125
519	450	590	537	639	37,280	40,621	41,514	39,266	39,311	815	718	731	670	837
302	411	408	384	378	17,061	17,882	19,044	18,520	18,409	468	451	413	516	520
335	381	429	464	433	7,616	7,703	8,077	7,921	7,897	385	446	460	575	667
60	114	120	145	133	9,276	7,057	8,530	10,061	10,309	72	64	68	105	91
1,215	1,356	1,547	1,530	1,584	71,233	73,264	77,165	75,768	75,926	1,740	1,678	1,673	1,867	2,114
718	750	731	768	689	32,143	31,754	31,726	31,402	31,530	1,381	1,068	941	1,124	715
31	39	30	29	27	753	770	778	811	793	9	6	6	27	26
512	518	508	523	453	20,506	20,229	20,000	19,840	19,720	1,137	855	741	905	530
237	271	253	274	263	12,390	12,295	12,504	12,373	12,603	253	219	206	246	211
83	68	79	72	127	92,903	94,956	90,374	94,761	103,995	284	366	408	470	390
1,535	1,695	1,880	1,876	1,973	176,527	180,515	180,043	182,902	192,523	2,277	2,263	2,286	2,584	2,714
34	52	60	44	57	622	752	740	2,058	833	56	87	72	121	135
2	4	0	0	0	816	799	820	910	935	49	18	22	72	61
288	352	369	368	236	8,070	8,014	8,294	8,130	7,729	215	222	240	322	312
1	3	(2)	1	1	1,898	2,331	1,872	1,803	1,852	14	33	32	16	34
30	20	9	14	71	94	141	146	126	112	15	17	17	16	8
0	7	11	6	78	746	697	1,083	1,085	931	43	43	27	37	22
161	152	191	191	271	27,246	27,742	26,699	26,884	27,829	380	342	374	330	299
517	591	637	624	714	39,492	40,477	39,654	40,996	40,220	773	762	783	914	872
136	223	200	217	104	811	840	812	917	780	140	126	124	134	79
41	57	70	106	87	19,551	21,024	19,567	19,982	28,103	141	195	206	391	353
9	6	16	19	7	15,704	14,858	14,909	15,159	15,870	35	55	45	133	118
704	877	922	965	912	75,557	77,199	74,942	77,053	84,973	1,089	1,139	1,157	1,572	1,422
2,546	2,748	3,492	3,336	5,471	218,756	218,336	214,085	213,807	212,975	5,892	6,221	4,379	5,795	4,263
(1,714)	(1,930)	(2,534)	(2,425)	(4,410)	(117,786)	(115,020)	(108,984)	(107,959)	(105,425)	(4,704)	(5,097)	(3,250)	(4,783)	(2,970)
832	818	957	911	1,061	100,970	103,316	105,101	105,848	107,550	1,189	1,124	1,129	1,012	1,293
1,535	1,695	1,880	1,876	1,973	176,527	180,515	180,043	182,902	192,523	2,277	2,263	2,286	2,584	2,714
698	765	910	906	869	31,742	32,787	37,511	34,772	35,706	967	916	889	953	1,242
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
33.8	26.5	31.4	28.6	32.4	21.1	22.5	23.1	21.5	20.4	35.8	31.7	32.0	25.9	30.8
19.7	24.3	21.7	20.5	19.2	9.7	9.9	10.6	10.1	9.6	20.5	19.9	18.1	20.0	19.1
21.8	22.5	22.8	24.7	21.9	4.3	4.3	4.5	4.3	4.1	16.9	19.7	20.1	22.3	24.6
79.2	80.0	82.3	81.5	80.2	40.4	40.6	42.9	41.4	39.4	76.4	74.1	73.2	72.3	77.9
15.4	16.0	13.5	14.6	13.3	7.0	6.8	6.9	6.8	6.5	11.1	9.7	9.0	9.5	7.8
4.3	4.9	4.2	3.4	10.5	1.3	1.3	1.5	2.3	1.5	7.2	7.3	6.0	9.5	8.3
33.7	34.8	33.9	33.2	36.2	22.4	22.4	22.0	22.4	20.9	33.9	33.7	34.3	35.4	32.1
11.6	16.5	14.4	17.2	9.7	11.5	12.1	11.3	11.4	15.0	12.4	14.2	14.4	20.3	15.9
45.8	51.7	49.1	51.4	46.2	42.8	42.8	41.6	42.1	44.1	47.8	50.3	50.6	60.8	52.4
54.2	48.3	50.9	48.6	53.8	57.2	57.2	58.4	57.9	55.9	52.2	49.7	49.4	39.2	47.6

**Table 14.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	67,431	68,824	70,333	68,362	69,332
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,557	3,567	3,433	3,051	3,035
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	59,550	60,412	61,388	60,935	61,094
<b>Income (or loss) from operations</b> .....	<b>4,324</b>	<b>4,844</b>	<b>5,512</b>	<b>4,376</b>	<b>5,203</b>
Interest expense .....	861	957	998	956	1,001
All other nonoperating income (expense) .....	3,984	4,753	5,473	7,288	4,047
<b>Income (or loss) before income taxes</b> .....	<b>7,448</b>	<b>8,640</b>	<b>9,987</b>	<b>10,708</b>	<b>8,249</b>
Provision for current and deferred domestic income taxes .....	2,319	3,142	3,090	2,241	2,130
<b>Income (or loss) after income taxes</b> .....	<b>5,129</b>	<b>5,498</b>	<b>6,897</b>	<b>8,467</b>	<b>6,119</b>
Cash dividends charged to retained earnings in current quarter .....	1,072	1,894	1,168	1,853	1,274
<b>Net income retained in business</b> .....	<b>4,057</b>	<b>3,604</b>	<b>5,729</b>	<b>6,614</b>	<b>4,845</b>
Retained earnings at beginning of quarter .....	41,313	40,516	40,764	41,868	43,173
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,099)	(2,201)	(3,445)	(3,268)	(1,344)
<b>Retained earnings at end of quarter</b> .....	<b>43,271</b>	<b>41,918</b>	<b>43,049</b>	<b>45,214</b>	<b>46,674</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.3	5.2	4.9	4.5	4.4
All other operating costs and expenses .....	88.3	87.8	87.3	89.1	88.1
<b>Income (or loss) from operations</b> .....	<b>6.4</b>	<b>7.0</b>	<b>7.8</b>	<b>6.4</b>	<b>7.5</b>
Interest expense .....	1.3	1.4	1.4	1.4	1.4
All other nonoperating income (expense) .....	5.9	6.9	7.8	10.7	5.8
<b>Income (or loss) before income taxes</b> .....	<b>11.0</b>	<b>12.6</b>	<b>14.2</b>	<b>15.7</b>	<b>11.9</b>
Provision for current and deferred domestic income taxes .....	3.4	4.6	4.4	3.3	3.1
<b>Income (or loss) after income taxes</b> .....	<b>7.6</b>	<b>8.0</b>	<b>9.8</b>	<b>12.4</b>	<b>8.8</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.25	12.89	14.88	15.63	11.97
After income taxes .....	7.75	8.20	10.28	12.36	8.88
Annual rate of profit on total assets:					
Before income taxes .....	7.07	8.04	9.28	9.78	7.55
After income taxes .....	4.87	5.11	6.41	7.74	5.60
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.88	1.78	1.87	1.87	1.89
Total cash, U.S. government and other securities to total current liabilities .....	0.65	0.61	0.70	0.68	0.66
Total stockholders' equity to total debt .....	4.93	4.85	4.79	4.93	4.98

<sup>1</sup>Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
5,725	5,872	5,417	5,927	6,029	48,826	49,127	51,415	46,674	49,131	4,029	4,602	4,230	4,652	5,200
150	144	146	153	143	1,379	1,429	1,308	1,252	1,287	74	83	87	91	103
5,466	5,539	5,398	5,588	5,718	43,898	44,155	46,152	42,275	43,910	3,598	4,168	3,931	4,201	4,730
109	189	(128)	186	167	3,549	3,542	3,955	3,147	3,934	358	350	213	361	367
59	59	73	61	72	683	687	732	740	839	38	52	60	77	65
11	5	8	65	53	4,996	4,795	2,477	4,170	4,566	(14)	(14)	(44)	6	10
61	135	(192)	190	148	7,862	7,650	5,701	6,577	7,662	307	285	108	291	312
75	83	50	33	75	1,103	908	907	576	797	26	27	58	31	21
(14)	51	(243)	158	73	6,759	6,742	4,794	6,001	6,865	281	258	50	259	291
192	138	253	218	323	3,339	3,141	3,735	3,165	3,257	120	177	119	135	153
(206)	(86)	(495)	(61)	(250)	3,420	3,601	1,058	2,836	3,608	161	80	(69)	125	137
(4,745)	(6,370)	(6,181)	(8,195)	(7,512)	121,188	125,706	128,879	121,149	122,180	(248)	788	1,038	843	461
(14)	22	(14)	(16)	10	(162)	(480)	(464)	(408)	(250)	(70)	0	17	(234)	59
(4,965)	(6,435)	(6,690)	(8,272)	(7,752)	124,446	128,827	129,473	123,577	125,538	(156)	868	985	733	657
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.4	2.7	2.6	2.4	2.8	2.9	2.5	2.7	2.6	1.8	1.8	2.1	2.0	2.0
95.5	94.3	99.7	94.3	94.9	89.9	89.9	89.8	90.6	89.4	89.3	90.6	92.9	90.3	91.0
1.9	3.2	(2.4)	3.1	2.8	7.3	7.2	7.7	6.7	8.0	8.9	7.6	5.0	7.8	7.1
1.0	1.0	1.3	1.0	1.2	1.4	1.4	1.4	1.6	1.7	0.9	1.1	1.4	1.6	1.2
0.2	0.1	0.2	1.1	0.9	10.2	9.8	4.8	8.9	9.3	(0.3)	(0.3)	(1.1)	0.1	0.2
1.1	2.3	(3.5)	3.2	2.5	16.1	15.6	11.1	14.1	15.6	7.6	6.2	2.5	6.2	6.0
1.3	1.4	0.9	0.6	1.2	2.3	1.8	1.8	1.2	1.6	0.6	0.6	1.4	0.7	0.4
(0.2)	0.9	(4.5)	2.7	1.2	13.8	13.7	9.3	12.9	14.0	7.0	5.6	1.2	5.6	5.6
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
4.13	9.52	(16.16)	15.45	11.41	19.87	19.20	14.78	17.30	20.01	40.36	32.14	11.67	29.11	32.45
(0.94)	3.64	(20.39)	12.78	5.66	17.08	16.92	12.42	15.78	17.92	36.93	29.11	5.39	26.00	30.23
1.85	4.05	(6.25)	5.91	4.89	11.71	11.35	8.49	10.02	11.50	15.96	13.21	5.16	12.62	13.29
(0.42)	1.55	(7.89)	4.89	2.43	10.06	10.00	7.14	9.14	10.31	14.60	11.96	2.39	11.27	12.38
2.12	2.04	1.99	2.07	2.10	1.14	1.18	1.14	1.16	1.18	1.89	1.89	1.96	1.96	1.91
0.62	0.59	0.56	0.54	0.56	0.13	0.15	0.13	0.12	0.12	0.29	0.23	0.28	0.29	0.33
1.54	1.35	1.15	1.11	1.34	3.86	4.04	3.89	4.05	3.89	1.26	1.31	1.42	1.31	1.31

**Table 14.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Groups 3343 - 3346 and Subsector 335

Item	All Other Electronic Products <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	24,041	24,426	30,409	27,258	25,047
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	6,595	5,780	7,471	6,876	6,588
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>30,636</b>	<b>30,206</b>	<b>37,880</b>	<b>34,133</b>	<b>31,635</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	23,708	22,792	22,682	24,787	25,353
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>54,344</b>	<b>52,998</b>	<b>60,562</b>	<b>58,920</b>	<b>56,988</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	36,768	38,684	38,365	38,919	39,430
Inventories . . . . .	33,380	34,580	33,827	35,205	36,203
All other current assets . . . . .	31,611	28,466	29,560	29,878	29,719
<b>Total current assets . . . . .</b>	<b>156,102</b>	<b>154,729</b>	<b>162,314</b>	<b>162,922</b>	<b>162,340</b>
Plant and equipment . . . . .	148,916	149,166	147,316	148,734	148,512
Land and mineral rights . . . . .	3,260	3,301	3,193	3,055	3,040
Less: Accumulated depreciation, depletion, and amortization . . . . .	92,915	93,224	92,762	93,522	92,879
<b>Net property, plant, and equipment . . . . .</b>	<b>59,261</b>	<b>59,242</b>	<b>57,747</b>	<b>58,267</b>	<b>58,673</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	206,273	215,959	210,429	216,672	216,218
<b>Total Assets . . . . .</b>	<b>421,637</b>	<b>429,930</b>	<b>430,489</b>	<b>437,860</b>	<b>437,231</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,479	1,484	1,558	1,768	2,315
b. Other short-term loans, including commercial paper . . . . .	2,825	3,863	3,605	3,470	3,455
Trade accounts and trade notes payable . . . . .	21,697	22,752	22,868	23,283	23,958
Income taxes accrued, prior and current years, net of payments. . . . .	7,637	7,978	8,749	8,042	6,800
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,203	1,660	1,692	1,558	1,267
b. Other long-term loans . . . . .	3,208	2,960	2,084	2,107	2,481
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	44,955	46,030	46,023	46,919	45,720
<b>Total current liabilities . . . . .</b>	<b>83,004</b>	<b>86,727</b>	<b>86,579</b>	<b>87,146</b>	<b>85,997</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	9,264	9,823	9,503	9,631	8,814
b. Other long-term loans . . . . .	35,680	35,508	37,566	37,080	37,073
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,932	29,746	28,447	29,908	29,676
<b>Total liabilities . . . . .</b>	<b>156,880</b>	<b>161,804</b>	<b>162,096</b>	<b>163,765</b>	<b>161,559</b>
Capital stock and other capital (less treasury stock) . . . . .	221,486	226,208	225,345	228,881	228,998
Retained earnings . . . . .	43,271	41,918	43,049	45,214	46,674
<b>Stockholders' equity . . . . .</b>	<b>264,757</b>	<b>268,127</b>	<b>268,394</b>	<b>274,095</b>	<b>275,671</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>421,637</b>	<b>429,930</b>	<b>430,489</b>	<b>437,860</b>	<b>437,231</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	73,098	68,002	75,734	75,776	76,343
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	12.9	12.3	14.1	13.5	13.0
Trade accounts and trade notes receivable . . . . .	8.7	9.0	8.9	8.9	9.0
Inventories . . . . .	7.9	8.0	7.9	8.0	8.3
Total current assets . . . . .	37.0	36.0	37.7	37.2	37.1
Net property, plant, and equipment . . . . .	14.1	13.8	13.4	13.3	13.4
Short-term debt, including installments on long-term debt . . . . .	2.1	2.3	2.1	2.0	2.2
Total current liabilities . . . . .	19.7	20.2	20.1	19.9	19.7
Long-term debt . . . . .	10.7	10.5	10.9	10.7	10.5
Total liabilities . . . . .	37.2	37.6	37.7	37.4	37.0
Stockholders' equity . . . . .	62.8	62.4	62.3	62.6	63.0

<sup>1</sup>Included in Computer and Electronic Products.

All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>					Electrical Equipment, Appliances, and Components					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
2,020	2,122	1,876	2,011	1,757	4,990	6,295	5,522	5,137	5,072	736	651	707	796	1,006
195	118	145	138	188	328	163	177	271	391	46	12	19	74	109
2,215	2,240	2,021	2,149	1,945	5,318	6,458	5,699	5,408	5,463	782	663	726	870	1,115
538	522	411	281	439	2,414	2,600	2,213	1,469	1,736	92	106	106	51	36
2,753	2,762	2,432	2,430	2,384	7,733	9,058	7,911	6,877	7,199	874	769	832	921	1,151
3,122	3,302	2,920	3,347	3,150	24,621	24,826	25,639	25,199	25,140	2,163	2,536	2,333	2,519	2,639
3,091	3,142	2,982	3,221	3,067	24,450	24,731	24,486	25,527	26,269	2,294	2,470	2,361	2,496	2,600
385	409	361	334	297	11,804	11,867	11,604	10,574	10,467	325	423	331	337	343
9,351	9,615	8,696	9,332	8,898	68,608	70,481	69,640	68,176	69,074	5,656	6,198	5,856	6,273	6,733
7,074	6,825	6,924	6,825	6,227	72,307	72,656	71,561	68,678	69,200	3,845	4,045	3,817	3,866	3,854
149	162	152	118	98	2,106	2,046	2,060	2,043	2,034	43	41	43	64	59
4,660	4,456	4,631	4,569	4,168	43,857	44,100	43,172	42,089	42,479	2,415	2,454	2,333	2,273	2,355
2,562	2,531	2,445	2,374	2,156	30,556	30,602	30,449	28,633	28,754	1,474	1,631	1,526	1,657	1,557
1,230	1,136	1,158	1,176	1,048	169,492	168,646	168,571	165,852	168,583	560	787	963	1,277	1,106
13,144	13,282	12,298	12,883	12,102	268,656	269,728	268,661	262,661	266,411	7,690	8,617	8,346	9,208	9,397
535	553	496	637	681	2,318	1,994	1,954	3,188	3,196	729	841	710	671	771
348	553	412	351	471	4,390	2,808	3,986	3,328	3,142	30	19	66	44	77
1,800	1,794	1,678	1,807	1,589	16,153	16,569	17,148	16,825	17,021	1,483	1,556	1,322	1,459	1,713
42	13	40	40	54	4,334	4,342	4,507	4,572	4,501	21	25	57	38	19
281	273	258	282	254	1,080	1,183	586	706	615	142	176	173	358	168
151	148	142	154	220	3,410	3,447	2,490	1,341	1,362	59	111	67	58	26
1,254	1,385	1,342	1,237	977	28,573	29,280	30,604	28,795	28,478	528	557	599	569	759
4,411	4,719	4,368	4,509	4,246	60,256	59,623	61,275	58,755	58,315	2,993	3,284	2,995	3,197	3,532
945	941	879	695	655	8,449	7,893	7,856	7,597	7,868	758	949	820	1,242	1,127
1,568	1,709	1,955	2,321	1,595	21,373	22,080	22,783	21,369	23,197	695	612	760	677	764
321	260	338	424	419	20,315	20,766	22,420	22,873	23,831	205	230	79	99	126
7,245	7,630	7,541	7,950	6,914	110,393	110,362	114,334	110,593	113,211	4,650	5,075	4,654	5,215	5,549
10,864	12,087	11,447	13,205	12,939	33,817	30,539	24,854	28,492	27,663	3,196	2,673	2,707	3,259	3,191
(4,965)	(6,435)	(6,690)	(8,272)	(7,752)	124,446	128,827	129,473	123,577	125,538	(156)	868	985	733	657
5,899	5,653	4,758	4,933	5,188	158,263	159,366	154,327	152,068	153,200	3,040	3,541	3,692	3,993	3,848
13,144	13,282	12,298	12,883	12,102	268,656	269,728	268,661	262,661	266,411	7,690	8,617	8,346	9,208	9,397
4,940	4,896	4,327	4,823	4,652	8,352	10,857	8,366	9,421	10,760	2,663	2,914	2,861	3,077	3,201
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
20.9	20.8	19.8	18.9	19.7	2.9	3.4	2.9	2.6	2.7	11.4	8.9	10.0	10.0	12.3
23.8	24.9	23.7	26.0	26.0	9.2	9.2	9.5	9.6	9.4	28.1	29.4	28.0	27.4	28.1
23.5	23.7	24.2	25.0	25.3	9.1	9.2	9.1	9.7	9.9	29.8	28.7	28.3	27.1	27.7
71.1	72.4	70.7	72.4	73.5	25.5	26.1	25.9	26.0	25.9	73.6	71.9	70.2	68.1	71.7
19.5	19.1	19.9	18.4	17.8	11.4	11.3	11.3	10.9	10.8	19.2	18.9	18.3	18.0	16.6
10.0	11.5	10.6	11.1	13.4	4.2	3.5	3.4	3.3	3.1	12.5	13.3	12.2	12.3	11.1
33.6	35.5	35.5	35.0	35.1	22.4	22.1	22.8	22.4	21.9	38.9	38.1	35.9	34.7	37.6
19.1	20.0	23.0	23.4	18.6	11.1	11.1	11.4	11.0	11.7	18.9	18.1	18.9	20.8	20.1
55.1	57.4	61.3	61.7	57.1	41.1	40.9	42.6	42.1	42.5	60.5	58.9	55.8	56.6	59.1
44.9	42.6	38.7	38.3	42.9	58.9	59.1	57.4	57.9	57.5	39.5	41.1	44.2	43.4	40.9

**Table 15.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	214,835	203,388	220,064	214,824	222,436
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,659	6,304	6,365	5,969	5,711
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	206,104	197,301	215,394	205,715	217,694
<b>Income (or loss) from operations</b> .....	3,072	(217)	(1,695)	3,140	(969)
Interest expense .....	3,415	3,815	3,602	3,832	3,888
All other nonoperating income (expense) .....	7,077	5,958	5,222	6,785	7,425
<b>Income (or loss) before income taxes</b> .....	6,734	1,926	(75)	6,093	2,569
Provision for current and deferred domestic income taxes .....	1,159	65	(500)	549	832
<b>Income (or loss) after income taxes</b> .....	5,575	1,861	425	5,544	1,737
Cash dividends charged to retained earnings in current quarter .....	2,900	3,244	2,867	2,072	3,006
<b>Net income retained in business</b> .....	2,675	(1,382)	(2,442)	3,472	(1,269)
Retained earnings at beginning of quarter .....	134,085	134,799	133,618	131,588	131,256
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(149)	(134)	(126)	(2,590)	(59)
<b>Retained earnings at end of quarter</b> .....	136,611	133,283	131,051	132,469	129,927
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.6	3.1	2.9	2.8	2.6
All other operating costs and expenses .....	95.9	97.0	97.9	95.8	97.9
<b>Income (or loss) from operations</b> .....	1.4	(0.1)	(0.8)	1.5	(0.4)
Interest expense .....	1.6	1.9	1.6	1.8	1.7
All other nonoperating income (expense) .....	3.3	2.9	2.4	3.2	3.3
<b>Income (or loss) before income taxes</b> .....	3.1	0.9	0.0	2.8	1.2
Provision for current and deferred domestic income taxes .....	0.5	0.0	(0.2)	0.3	0.4
<b>Income (or loss) after income taxes</b> .....	2.6	0.9	0.2	2.6	0.8
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.16	3.85	(0.15)	12.09	5.05
After income taxes .....	10.89	3.72	0.85	11.00	3.41
Annual rate of profit on total assets:					
Before income taxes .....	3.22	0.91	(0.04)	2.77	1.14
After income taxes .....	2.67	0.88	0.20	2.52	0.77
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.02	1.00	1.01	1.02	1.00
Total cash, U.S. government and other securities to total current liabilities .....	0.17	0.15	0.18	0.17	0.16
Total stockholders' equity to total debt .....	1.29	1.23	1.21	1.21	1.21

<sup>1</sup>Included in Transportation Equipment.

Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
7,591	7,529	7,435	7,362	7,938	151,898	144,281	154,937	153,546	156,542	4,785	4,789	4,530	4,714	4,193
145	150	137	115	124	4,403	5,091	5,104	4,687	4,391	93	98	90	76	74
6,652	6,681	7,073	6,643	6,867	149,726	144,336	156,349	151,225	158,638	4,272	4,352	4,429	4,262	3,731
793	699	225	605	947	(2,230)	(5,146)	(6,517)	(2,366)	(6,486)	420	339	11	376	388
75	74	56	57	59	2,665	3,048	2,837	3,055	3,113	56	52	32	37	36
(15)	4	(34)	(10)	4	6,164	4,881	4,216	5,825	6,369	(14)	(6)	(47)	(19)	(6)
703	628	135	538	892	1,269	(3,312)	(5,138)	404	(3,230)	350	280	(69)	320	345
49	56	55	44	56	(187)	(885)	(1,733)	(807)	(628)	41	21	16	33	42
655	572	80	494	836	1,456	(2,428)	(3,405)	1,211	(2,602)	309	259	(84)	287	303
375	204	226	138	457	1,340	2,230	1,378	1,071	1,025	102	117	105	45	79
279	368	(146)	356	379	116	(4,657)	(4,783)	140	(3,627)	207	143	(190)	242	224
3,095	3,351	4,233	3,769	4,424	58,616	58,619	55,057	50,561	47,671	1,263	1,309	2,740	2,239	2,279
(5)	(57)	(43)	(57)	(124)	(83)	(399)	122	(1,893)	100	(26)	(52)	(40)	(30)	(78)
3,369	3,662	4,044	4,068	4,679	58,648	53,563	50,396	48,807	44,144	1,445	1,399	2,510	2,451	2,424
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
1.9	2.0	1.8	1.6	1.6	2.9	3.5	3.3	3.1	2.8	1.9	2.1	2.0	1.6	1.8
87.6	88.7	95.1	90.2	86.5	98.6	100.0	100.9	98.5	101.3	89.3	90.9	97.8	90.4	89.0
10.5	9.3	3.0	8.2	11.9	(1.5)	(3.6)	(4.2)	(1.5)	(4.1)	8.8	7.1	0.2	8.0	9.2
1.0	1.0	0.8	0.8	0.7	1.8	2.1	1.8	2.0	2.0	1.2	1.1	0.7	0.8	0.9
(0.2)	0.1	(0.5)	(0.1)	0.1	4.1	3.4	2.7	3.8	4.1	(0.3)	(0.1)	(1.0)	(0.4)	(0.1)
9.3	8.3	1.8	7.3	11.2	0.8	(2.3)	(3.3)	0.3	(2.1)	7.3	5.8	(1.5)	6.8	8.2
0.6	0.7	0.7	0.6	0.7	(0.1)	(0.6)	(1.1)	(0.5)	(0.4)	0.9	0.4	0.3	0.7	1.0
8.6	7.6	1.1	6.7	10.5	1.0	(1.7)	(2.2)	0.8	(1.7)	6.5	5.4	(1.9)	6.1	7.2
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
51.72	43.04	9.90	37.63	58.67	4.51	(12.25)	(19.71)	1.55	(12.36)	46.08	36.45	(8.08)	37.61	43.54
48.14	39.19	5.89	34.55	54.95	5.18	(8.98)	(13.07)	4.66	(9.96)	40.69	33.74	(9.92)	33.76	38.19
21.72	19.30	4.50	17.20	28.75	0.99	(2.57)	(3.94)	0.30	(2.35)	17.97	14.08	(3.65)	16.80	19.99
20.21	17.57	2.67	15.79	26.93	1.13	(1.88)	(2.61)	0.90	(1.90)	15.87	13.03	(4.48)	15.08	17.53
1.86	1.98	1.91	1.95	2.08	0.92	0.90	0.92	0.92	0.89	1.73	1.75	1.88	1.79	1.74
0.29	0.33	0.37	0.34	0.42	0.22	0.19	0.24	0.22	0.21	0.24	0.28	0.33	0.30	0.36
1.41	1.62	1.61	1.72	1.92	1.00	0.95	0.89	0.88	0.88	1.32	1.28	1.70	1.71	1.76

**Table 15.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 336 and Industry Groups 3361- 3363

Item	Transportation Equipment				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	28,459	26,385	30,220	32,528	34,357
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	3,153	3,332	3,706	5,372	4,445
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>31,612</b>	<b>29,717</b>	<b>33,925</b>	<b>37,900</b>	<b>38,802</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	22,528	20,855	26,092	21,455	20,887
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>54,140</b>	<b>50,572</b>	<b>60,018</b>	<b>59,356</b>	<b>59,689</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	104,339	107,560	105,041	113,090	115,628
Inventories . . . . .	107,012	111,530	112,728	116,776	119,057
All other current assets . . . . .	62,109	62,595	60,043	64,929	67,939
<b>Total current assets . . . . .</b>	<b>327,600</b>	<b>332,256</b>	<b>337,830</b>	<b>354,151</b>	<b>362,313</b>
Plant and equipment . . . . .	287,620	294,827	295,178	297,366	300,544
Land and mineral rights . . . . .	5,895	6,062	6,100	6,045	5,865
Less: Accumulated depreciation, depletion, and amortization . . . . .	152,928	157,697	156,696	158,471	160,418
<b>Net property, plant, and equipment . . . . .</b>	<b>140,586</b>	<b>143,192</b>	<b>144,582</b>	<b>144,940</b>	<b>145,990</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	367,685	373,384	375,509	382,021	391,185
<b>Total Assets . . . . .</b>	<b>835,871</b>	<b>848,832</b>	<b>857,921</b>	<b>881,112</b>	<b>899,488</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	6,711	7,703	8,190	8,948	7,726
b. Other short-term loans, including commercial paper . . . . .	5,523	4,128	5,521	4,717	5,469
Trade accounts and trade notes payable . . . . .	87,819	92,773	86,860	92,832	93,561
Income taxes accrued, prior and current years, net of payments. . . . .	6,116	4,541	5,896	7,182	5,999
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,241	3,471	3,824	3,432	4,679
b. Other long-term loans . . . . .	3,896	6,147	7,630	8,161	6,773
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	209,410	213,050	215,635	221,968	237,660
<b>Total current liabilities . . . . .</b>	<b>322,716</b>	<b>331,812</b>	<b>333,556</b>	<b>347,239</b>	<b>361,867</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	26,434	27,481	28,087	29,235	30,376
b. Other long-term loans . . . . .	113,490	113,290	111,391	112,335	112,742
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	168,525	175,977	185,583	190,690	190,899
<b>Total liabilities . . . . .</b>	<b>631,165</b>	<b>648,560</b>	<b>658,617</b>	<b>679,499</b>	<b>695,885</b>
Capital stock and other capital (less treasury stock) . . . . .	68,096	66,989	68,254	69,144	73,676
Retained earnings . . . . .	136,611	133,283	131,051	132,469	129,927
<b>Stockholders' equity . . . . .</b>	<b>204,707</b>	<b>200,272</b>	<b>199,304</b>	<b>201,613</b>	<b>203,603</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>835,871</b>	<b>848,832</b>	<b>857,921</b>	<b>881,112</b>	<b>899,488</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	4,884	445	4,274	6,912	445
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.5	6.0	7.0	6.7	6.6
Trade accounts and trade notes receivable . . . . .	12.5	12.7	12.2	12.8	12.9
Inventories . . . . .	12.8	13.1	13.1	13.3	13.2
Total current assets . . . . .	39.2	39.1	39.4	40.2	40.3
Net property, plant, and equipment . . . . .	16.8	16.9	16.9	16.4	16.2
Short-term debt, including installments on long-term debt . . . . .	2.3	2.5	2.9	2.9	2.7
Total current liabilities . . . . .	38.6	39.1	38.9	39.4	40.2
Long-term debt . . . . .	16.7	16.6	16.3	16.1	15.9
Total liabilities . . . . .	75.5	76.4	76.8	77.1	77.4
Stockholders' equity . . . . .	24.5	23.6	23.2	22.9	22.6

<sup>1</sup>Included in Transportation Equipment.



Transportation Equipment Total Assets Under \$25 Million					Motor Vehicles and Parts <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
1,111	1,143	1,202	1,249	1,487	15,983	13,716	16,302	16,956	18,194	637	681	634	686	828
107	212	345	219	236	2,906	3,062	3,155	4,891	4,117	16	72	210	124	88
1,217	1,355	1,547	1,469	1,722	18,890	16,779	19,457	21,848	22,311	653	752	844	809	916
172	156	109	101	78	20,006	17,555	22,946	19,481	18,697	94	126	76	69	59
1,390	1,511	1,656	1,570	1,800	38,896	34,334	42,403	41,329	41,008	747	878	920	879	975
3,225	3,288	2,781	3,136	3,012	45,957	47,369	43,301	48,433	50,136	2,069	2,121	1,903	2,021	1,675
3,856	3,909	3,749	3,806	3,689	36,327	38,253	37,418	38,824	39,065	2,248	2,318	2,218	2,212	1,782
458	476	328	500	405	41,442	42,052	39,813	44,407	46,208	238	230	168	215	232
8,929	9,183	8,514	9,012	8,905	162,621	162,008	162,935	172,993	176,417	5,302	5,547	5,210	5,328	4,664
8,520	7,828	7,442	7,404	7,995	211,996	218,029	217,344	217,586	219,202	5,185	4,759	4,739	4,471	4,431
137	158	161	139	125	3,635	3,686	3,727	3,749	3,742	91	109	108	91	70
5,349	4,824	4,705	4,689	5,078	110,116	114,129	113,388	114,102	114,972	3,191	2,842	2,873	2,653	2,612
3,308	3,161	2,898	2,854	3,042	105,515	107,585	107,683	107,233	107,972	2,086	2,027	1,973	1,909	1,888
720	679	596	642	463	245,204	246,690	251,485	257,517	264,432	399	384	347	374	359
12,957	13,024	12,008	12,507	12,410	513,340	516,283	522,104	537,744	548,820	7,787	7,959	7,530	7,611	6,911
672	764	690	713	752	5,421	6,598	6,692	7,708	6,437	499	569	500	517	411
438	170	505	207	235	4,162	2,117	2,899	2,852	2,738	183	160	164	158	183
2,266	2,285	1,841	2,129	1,899	69,577	74,411	68,345	73,432	73,955	1,643	1,700	1,357	1,505	1,306
47	84	85	98	70	3,060	1,593	2,844	3,500	3,111	36	49	46	47	43
304	299	249	286	213	2,229	2,600	2,255	2,179	3,596	140	176	142	133	138
84	104	86	72	91	2,100	3,783	4,452	4,735	4,419	50	44	48	28	40
995	932	996	1,116	1,023	90,809	88,824	90,343	94,375	104,459	517	476	521	586	556
4,807	4,638	4,453	4,622	4,283	177,358	179,927	177,828	188,782	198,714	3,068	3,175	2,778	2,973	2,677
1,250	1,427	1,051	1,217	1,251	20,103	20,707	21,380	21,687	22,133	782	964	718	766	702
1,118	830	805	826	624	78,951	78,460	79,558	79,621	79,131	652	498	426	382	332
342	289	242	127	170	124,469	129,002	139,092	143,653	144,315	248	248	210	90	27
7,517	7,184	6,551	6,792	6,328	400,881	408,095	417,858	433,742	444,294	4,750	4,884	4,133	4,211	3,738
2,071	2,178	1,413	1,648	1,403	53,811	54,624	53,850	55,195	60,383	1,592	1,675	887	949	748
3,369	3,662	4,044	4,068	4,679	58,648	53,563	50,396	48,807	44,144	1,445	1,399	2,510	2,451	2,424
5,440	5,839	5,457	5,716	6,082	112,460	108,188	104,246	104,002	104,527	3,036	3,074	3,397	3,400	3,173
12,957	13,024	12,008	12,507	12,410	513,340	516,283	522,104	537,744	548,820	7,787	7,959	7,530	7,611	6,911
4,122	4,545	4,061	4,390	4,622	(14,737)	(17,919)	(14,893)	(15,789)	(22,297)	2,234	2,373	2,432	2,354	1,987
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
10.7	11.6	13.8	12.5	14.5	7.6	6.7	8.1	7.7	7.5	9.6	11.0	12.2	11.5	14.1
24.9	25.2	23.2	25.1	24.3	9.0	9.2	8.3	9.0	9.1	26.6	26.6	25.3	26.6	24.2
29.8	30.0	31.2	30.4	29.7	7.1	7.4	7.2	7.2	7.1	28.9	29.1	29.5	29.1	25.8
68.9	70.5	70.9	72.1	71.8	31.7	31.4	31.2	32.2	32.1	68.1	69.7	69.2	70.0	67.5
25.5	24.3	24.1	22.8	24.5	20.6	20.8	20.6	19.9	19.7	26.8	25.5	26.2	25.1	27.3
11.6	10.3	12.7	10.2	10.4	2.7	2.9	3.1	3.2	3.1	11.2	11.9	11.4	11.0	11.2
37.1	35.6	37.1	37.0	34.5	34.5	34.9	34.1	35.1	36.2	39.4	39.9	36.9	39.1	38.7
18.3	17.3	15.5	16.3	15.1	19.3	19.2	19.3	18.8	18.5	18.4	18.4	15.2	15.1	15.0
58.0	55.2	54.6	54.3	51.0	78.1	79.0	80.0	80.7	81.0	61.0	61.4	54.9	55.3	54.1
42.0	44.8	45.4	45.7	49.0	21.9	21.0	20.0	19.3	19.0	39.0	38.6	45.1	44.7	45.9

**Table 16.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	51,095	46,741	52,912	49,035	52,360
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,023	967	1,037	1,044	1,070
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	46,113	42,307	48,396	43,946	47,510
<b>Income (or loss) from operations</b> .....	<b>3,959</b>	<b>3,468</b>	<b>3,480</b>	<b>4,045</b>	<b>3,779</b>
Interest expense .....	631	639	639	644	638
All other nonoperating income (expense) .....	826	979	841	896	786
<b>Income (or loss) before income taxes</b> .....	<b>4,154</b>	<b>3,808</b>	<b>3,681</b>	<b>4,297</b>	<b>3,927</b>
Provision for current and deferred domestic income taxes .....	992	559	824	956	1,053
<b>Income (or loss) after income taxes</b> .....	<b>3,162</b>	<b>3,249</b>	<b>2,856</b>	<b>3,341</b>	<b>2,874</b>
Cash dividends charged to retained earnings in current quarter .....	1,178	700	1,228	737	1,546
<b>Net income retained in business</b> .....	<b>1,984</b>	<b>2,549</b>	<b>1,628</b>	<b>2,603</b>	<b>1,328</b>
Retained earnings at beginning of quarter .....	59,294	59,691	61,811	63,142	64,843
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(76)	196	(177)	(639)	(92)
<b>Retained earnings at end of quarter</b> .....	<b>61,201</b>	<b>62,436</b>	<b>63,263</b>	<b>65,107</b>	<b>66,079</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.0	2.1	2.0	2.1	2.0
All other operating costs and expenses .....	90.2	90.5	91.5	89.6	90.7
<b>Income (or loss) from operations</b> .....	<b>7.7</b>	<b>7.4</b>	<b>6.6</b>	<b>8.2</b>	<b>7.2</b>
Interest expense .....	1.2	1.4	1.2	1.3	1.2
All other nonoperating income (expense) .....	1.6	2.1	1.6	1.8	1.5
<b>Income (or loss) before income taxes</b> .....	<b>8.1</b>	<b>8.1</b>	<b>7.0</b>	<b>8.8</b>	<b>7.5</b>
Provision for current and deferred domestic income taxes .....	1.9	1.2	1.6	2.0	2.0
<b>Income (or loss) after income taxes</b> .....	<b>6.2</b>	<b>7.0</b>	<b>5.4</b>	<b>6.8</b>	<b>5.5</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.09	20.66	19.21	22.21	20.19
After income taxes .....	16.81	17.63	14.91	17.27	14.77
Annual rate of profit on total assets:					
Before income taxes .....	6.31	5.64	5.40	6.21	5.59
After income taxes .....	4.80	4.81	4.19	4.83	4.09
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.12	1.10	1.10	1.11	1.12
Total cash, U.S. government and other securities to total current liabilities .....	0.11	0.11	0.11	0.11	0.12
Total stockholders' equity to total debt .....	2.00	1.92	2.01	2.01	1.98

<sup>1</sup>Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
983	1,000	876	1,023	1,284	18,703	19,743	19,315	19,768	20,339	5,948	6,545	6,368	5,937	6,466
24	26	18	17	23	340	356	363	371	360	84	92	101	98	86
829	801	797	918	1,041	16,960	17,607	17,580	17,882	18,098	5,488	5,926	5,985	5,505	5,750
130	173	62	88	221	1,403	1,779	1,372	1,515	1,881	376	527	282	335	631
10	12	8	7	11	348	299	283	291	300	38	44	47	46	44
(8)	5	4	9	7	242	7	115	44	3	56	(11)	(11)	(79)	(12)
112	167	58	90	216	1,297	1,488	1,204	1,268	1,584	394	472	223	209	575
7	33	1	7	12	343	371	333	293	301	24	73	37	34	40
106	133	57	83	204	954	1,118	870	974	1,283	370	398	186	175	534
65	21	53	6	156	1,190	697	629	442	1,323	159	183	272	184	378
41	112	4	77	48	(236)	421	242	533	(41)	211	215	(86)	(8)	156
493	623	650	305	858	18,325	18,308	18,649	18,757	18,211	3,340	3,870	3,799	3,341	3,387
(22)	(25)	(8)	(42)	(53)	(105)	72	(63)	(673)	(346)	(10)	73	5	(49)	46
512	709	646	340	852	17,984	18,800	18,828	18,616	17,824	3,541	4,158	3,718	3,283	3,589
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.6	2.0	1.7	1.8	1.8	1.8	1.9	1.9	1.8	1.4	1.4	1.6	1.6	1.3
84.3	80.1	90.9	89.7	81.0	90.7	89.2	91.0	90.5	89.0	92.3	90.5	94.0	92.7	88.9
13.2	17.3	7.0	8.6	17.2	7.5	9.0	7.1	7.7	9.2	6.3	8.0	4.4	5.6	9.8
1.0	1.2	0.9	0.6	0.9	1.9	1.5	1.5	1.5	1.5	0.6	0.7	0.7	0.8	0.7
(0.8)	0.5	0.4	0.8	0.6	1.3	0.0	0.6	0.2	0.0	0.9	(0.2)	(0.2)	(1.3)	(0.2)
11.4	16.7	6.6	8.8	16.8	6.9	7.5	6.2	6.4	7.8	6.6	7.2	3.5	3.5	8.9
0.7	3.3	0.1	0.7	1.0	1.8	1.9	1.7	1.5	1.5	0.4	1.1	0.6	0.6	0.6
10.8	13.3	6.5	8.1	15.9	5.1	5.7	4.5	4.9	6.3	6.2	6.1	2.9	3.0	8.3
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
51.69	61.23	24.65	42.85	68.68	23.24	25.97	20.92	22.22	28.39	35.05	38.18	19.64	19.48	49.66
48.70	49.01	24.29	39.36	64.73	17.10	19.50	15.13	17.08	22.99	32.92	32.23	16.39	16.30	46.18
19.30	32.75	12.66	17.05	35.31	10.63	11.76	9.66	10.11	12.70	17.59	19.81	9.49	8.88	24.62
18.18	26.22	12.47	15.67	33.28	7.82	8.83	6.98	7.77	10.28	16.52	16.72	7.92	7.43	22.90
1.84	2.79	2.73	2.10	2.68	1.81	1.86	1.79	1.68	1.69	2.15	2.22	1.94	2.01	2.13
0.25	0.40	0.39	0.27	0.38	0.32	0.38	0.41	0.30	0.28	0.33	0.41	0.33	0.33	0.33
0.95	2.08	1.69	1.21	1.59	1.53	1.49	1.56	1.56	1.50	1.88	1.95	1.67	1.50	1.80

**Table 16.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Group 3364 and Subsector 337

Item	Aerospace Products and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	10,202	10,058	10,699	12,442	13,640
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	172	148	421	405	181
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>10,374</b>	<b>10,206</b>	<b>11,120</b>	<b>12,846</b>	<b>13,821</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,217	2,786	2,562	1,345	1,785
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>12,591</b>	<b>12,992</b>	<b>13,683</b>	<b>14,191</b>	<b>15,606</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	52,774	54,009	55,737	57,785	58,669
Inventories . . . . .	42,209	44,472	45,963	46,607	47,579
All other current assets . . . . .	19,573	19,343	19,179	19,098	19,936
<b>Total current assets . . . . .</b>	<b>127,146</b>	<b>130,816</b>	<b>134,562</b>	<b>137,681</b>	<b>141,790</b>
Plant and equipment . . . . .	60,710	61,486	62,562	64,119	65,320
Land and mineral rights . . . . .	1,749	1,828	1,851	1,836	1,757
Less: Accumulated depreciation, depletion, and amortization . . . . .	35,310	35,817	35,575	36,631	37,639
<b>Net property, plant, and equipment . . . . .</b>	<b>27,150</b>	<b>27,497</b>	<b>28,838</b>	<b>29,324</b>	<b>29,438</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	109,227	112,009	109,475	109,750	109,775
<b>Total Assets . . . . .</b>	<b>263,523</b>	<b>270,323</b>	<b>272,875</b>	<b>276,755</b>	<b>281,003</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	887	667	1,334	840	1,133
b. Other short-term loans, including commercial paper . . . . .	1,351	1,618	2,275	1,735	1,684
Trade accounts and trade notes payable . . . . .	14,845	14,745	15,307	15,783	16,008
Income taxes accrued, prior and current years, net of payments. . . . .	2,580	2,350	2,480	2,876	2,347
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	692	594	1,258	834	799
b. Other long-term loans . . . . .	1,256	1,798	2,602	2,879	2,330
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	92,189	97,332	97,448	98,629	102,721
<b>Total current liabilities . . . . .</b>	<b>113,800</b>	<b>119,102</b>	<b>122,704</b>	<b>123,577</b>	<b>127,022</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,729	2,775	2,712	3,387	3,519
b. Other long-term loans . . . . .	30,781	30,973	28,022	28,913	29,831
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	40,990	43,751	42,786	43,482	42,822
<b>Total liabilities . . . . .</b>	<b>188,301</b>	<b>196,601</b>	<b>196,223</b>	<b>199,358</b>	<b>203,194</b>
Capital stock and other capital (less treasury stock) . . . . .	14,021	11,286	13,388	12,290	11,730
Retained earnings . . . . .	61,201	62,436	63,263	65,107	66,079
<b>Stockholders' equity . . . . .</b>	<b>75,223</b>	<b>73,721</b>	<b>76,651</b>	<b>77,397</b>	<b>77,809</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>263,523</b>	<b>270,323</b>	<b>272,875</b>	<b>276,755</b>	<b>281,003</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	13,346	11,714	11,858	14,104	14,768
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	4.8	4.8	5.0	5.1	5.6
Trade accounts and trade notes receivable . . . . .	20.0	20.0	20.4	20.9	20.9
Inventories . . . . .	16.0	16.5	16.8	16.8	16.9
Total current assets . . . . .	48.2	48.4	49.3	49.7	50.5
Net property, plant, and equipment . . . . .	10.3	10.2	10.6	10.6	10.5
Short-term debt, including installments on long-term debt . . . . .	1.6	1.7	2.7	2.3	2.1
Total current liabilities . . . . .	43.2	44.1	45.0	44.7	45.2
Long-term debt . . . . .	12.7	12.5	11.3	11.7	11.9
Total liabilities . . . . .	71.5	72.7	71.9	72.0	72.3
Stockholders' equity . . . . .	28.5	27.3	28.1	28.0	27.7

<sup>1</sup>Included in Transportation Equipment.

Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>					Furniture and Related Products					Furniture and Related Products Total Assets Under \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
174	156	174	176	271	1,879	2,518	2,218	2,337	2,151	803	1,038	902	814	817
16	18	17	20	0	129	178	259	274	327	28	53	30	70	61
190	174	191	196	271	2,009	2,696	2,477	2,612	2,478	831	1,091	932	884	878
35	29	9	14	3	2,006	2,054	2,666	1,407	1,272	152	165	161	155	147
225	203	200	210	273	4,015	4,750	5,143	4,019	3,751	982	1,255	1,093	1,039	1,025
692	551	450	583	642	8,581	8,993	8,433	8,763	9,159	2,679	2,845	2,815	2,560	2,826
683	597	651	642	942	7,715	7,681	7,360	7,787	7,857	2,323	2,212	2,135	2,243	2,220
80	67	84	192	54	2,092	2,143	1,835	2,144	2,163	473	399	460	562	585
1,680	1,419	1,386	1,627	1,911	22,403	23,566	22,771	22,712	22,930	6,456	6,711	6,503	6,404	6,657
1,871	1,815	1,454	1,713	1,942	21,946	22,294	22,067	22,727	22,444	5,380	5,838	6,117	6,090	5,606
29	28	23	18	22	792	963	915	931	994	172	239	258	316	303
1,335	1,301	1,078	1,300	1,476	13,169	13,594	13,477	13,928	14,029	3,666	3,957	4,082	4,079	3,915
565	543	399	431	488	9,569	9,663	9,506	9,731	9,409	1,886	2,120	2,293	2,327	1,993
85	72	37	56	51	16,816	17,398	17,579	17,704	17,552	614	690	621	699	684
2,330	2,034	1,821	2,115	2,451	48,788	50,627	49,855	50,147	49,890	8,956	9,521	9,417	9,431	9,334
102	62	164	135	283	1,254	1,223	1,087	1,268	1,458	651	629	741	662	706
254	9	7	24	22	303	226	288	352	280	70	87	101	161	143
295	241	196	287	179	3,765	4,061	3,875	4,253	4,252	1,106	1,194	1,123	1,219	1,109
6	34	19	27	25	159	158	281	291	146	76	50	64	55	87
71	36	24	40	46	1,178	1,179	1,549	1,740	1,637	161	185	338	188	135
9	10	7	31	40	187	209	210	197	212	111	127	111	129	91
175	115	91	230	118	5,517	5,580	5,399	5,383	5,610	828	758	871	773	862
913	508	507	774	712	12,362	12,637	12,689	13,484	13,595	3,001	3,030	3,350	3,187	3,132
166	226	165	243	271	8,408	9,104	8,189	7,408	7,343	714	803	805	1,143	1,079
311	179	187	225	133	3,240	3,484	3,466	3,673	3,972	684	707	634	579	425
70	32	27	31	75	2,456	2,479	2,500	2,764	2,668	63	41	78	222	71
1,460	946	886	1,273	1,191	26,465	27,704	26,843	27,330	27,578	4,462	4,582	4,867	5,130	4,706
358	378	289	502	408	4,339	4,123	4,184	4,201	4,489	953	782	832	1,017	1,038
512	709	646	340	852	17,984	18,800	18,828	18,616	17,824	3,541	4,158	3,718	3,283	3,589
870	1,088	935	842	1,260	22,323	22,923	23,012	22,817	22,312	4,494	4,940	4,551	4,301	4,627
2,330	2,034	1,821	2,115	2,451	48,788	50,627	49,855	50,147	49,890	8,956	9,521	9,417	9,431	9,334
767	911	878	853	1,199	10,041	10,930	10,082	9,228	9,335	3,455	3,682	3,154	3,217	3,525
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
9.7	10.0	11.0	9.9	11.1	8.2	9.4	10.3	8.0	7.5	11.0	13.2	11.6	11.0	11.0
29.7	27.1	24.7	27.6	26.2	17.6	17.8	16.9	17.5	18.4	29.9	29.9	29.9	27.1	30.3
29.3	29.4	35.8	30.4	38.4	15.8	15.2	14.8	15.5	15.7	25.9	23.2	22.7	23.8	23.8
72.1	69.8	76.1	76.9	78.0	45.9	46.5	45.7	45.3	46.0	72.1	70.5	69.1	67.9	71.3
24.2	26.7	21.9	20.4	19.9	19.6	19.1	19.1	19.4	18.9	21.1	22.3	24.3	24.7	21.4
18.7	5.8	11.1	10.9	15.9	6.0	5.6	6.3	7.1	7.2	11.1	10.8	13.7	12.1	11.5
39.2	25.0	27.9	36.6	29.1	25.3	25.0	25.5	26.9	27.3	33.5	31.8	35.6	33.8	33.6
20.5	19.9	19.3	22.1	16.5	23.9	24.9	23.4	22.1	22.7	15.6	15.9	15.3	18.3	16.1
62.7	46.5	48.7	60.2	48.6	54.2	54.7	53.8	54.5	55.3	49.8	48.1	51.7	54.4	50.4
37.3	53.5	51.3	39.8	51.4	45.8	45.3	46.2	45.5	44.7	50.2	51.9	48.3	45.6	49.6

**Table 17.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Subsector 339

Item	Miscellaneous Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	31,190	31,747	32,434	33,052	33,815
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,086	1,143	1,125	1,133	1,143
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	26,824	26,655	27,886	27,721	32,905
<b>Income (or loss) from operations</b> .....	3,281	3,948	3,422	4,199	(233)
Interest expense .....	550	565	568	536	627
All other nonoperating income (expense) .....	1,421	257	1,831	1,685	1,872
<b>Income (or loss) before income taxes</b> .....	4,151	3,640	4,686	5,347	1,012
Provision for current and deferred domestic income taxes .....	1,387	633	1,201	1,229	1,238
<b>Income (or loss) after income taxes</b> .....	2,764	3,007	3,485	4,118	(225)
Cash dividends charged to retained earnings in current quarter .....	1,264	896	1,690	880	1,091
<b>Net income retained in business</b> .....	1,500	2,111	1,795	3,238	(1,316)
Retained earnings at beginning of quarter .....	46,249	48,140	52,421	55,765	58,200
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	15	(328)	(22)	(1,011)	(542)
<b>Retained earnings at end of quarter</b> .....	47,764	49,924	54,195	57,991	56,342
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.5	3.6	3.5	3.4	3.4
All other operating costs and expenses .....	86.0	84.0	86.0	83.9	97.3
<b>Income (or loss) from operations</b> .....	10.5	12.4	10.6	12.7	(0.7)
Interest expense .....	1.8	1.8	1.8	1.6	1.9
All other nonoperating income (expense) .....	4.6	0.8	5.6	5.1	5.5
<b>Income (or loss) before income taxes</b> .....	13.3	11.5	14.4	16.2	3.0
Provision for current and deferred domestic income taxes .....	4.4	2.0	3.7	3.7	3.7
<b>Income (or loss) after income taxes</b> .....	8.9	9.5	10.7	12.5	(0.7)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.38	17.40	21.79	23.56	3.95
After income taxes .....	13.57	14.37	16.21	18.14	(0.88)
Annual rate of profit on total assets:					
Before income taxes .....	10.66	9.03	11.72	12.91	2.15
After income taxes .....	7.10	7.46	8.72	9.94	(0.48)
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.56	1.60	1.66	1.80	1.79
Total cash, U.S. government and other securities to total current liabilities .....	0.28	0.29	0.40	0.41	0.40
Total stockholders' equity to total debt .....	2.17	2.09	2.42	2.45	2.26

<b>Miscellaneous Manufacturing Total Assets Under \$25 Million</b>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>				
6,803	7,155	6,846	7,212	6,891
142	145	128	124	119
6,199	6,645	6,613	6,571	6,337
463	366	105	518	435
111	122	80	83	82
(12)	13	(26)	(7)	(31)
339	257	0	428	322
39	59	24	74	55
300	198	(24)	354	267
551	263	426	280	382
(251)	(65)	(450)	73	(115)
(2,169)	(3,364)	(549)	(172)	261
(60)	(46)	(132)	66	127
(2,480)	(3,475)	(1,131)	(33)	273
<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0
2.1	2.0	1.9	1.7	1.7
91.1	92.9	96.6	91.1	92.0
6.8	5.1	1.5	7.2	6.3
1.6	1.7	1.2	1.1	1.2
(0.2)	0.2	(0.4)	(0.1)	(0.4)
5.0	3.6	0.0	5.9	4.7
0.6	0.8	0.4	1.0	0.8
4.4	2.8	(0.4)	4.9	3.9
<b>(percent)</b>				
25.85	18.46	0.00	32.55	27.06
22.87	14.24	(1.84)	26.90	22.44
9.55	6.85	0.00	11.94	9.69
8.45	5.29	(0.73)	9.86	8.03
2.01	2.28	1.99	2.00	2.02
0.40	0.50	0.44	0.38	0.41
0.98	0.98	1.15	1.01	0.91

**Table 17.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Subsector 339

Item	Miscellaneous Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	5,287	6,071	8,930	8,483	8,601
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	436	733	627	803	897
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>5,723</b>	<b>6,804</b>	<b>9,556</b>	<b>9,286</b>	<b>9,498</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	2,901	2,806	3,567	3,638	3,647
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>8,625</b>	<b>9,610</b>	<b>13,124</b>	<b>12,924</b>	<b>13,146</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	16,541	17,944	17,294	18,265	18,900
Inventories . . . . .	15,705	16,818	16,398	17,855	18,507
All other current assets . . . . .	8,103	8,104	7,642	8,320	8,145
<b>Total current assets . . . . .</b>	<b>48,975</b>	<b>52,475</b>	<b>54,458</b>	<b>57,365</b>	<b>58,698</b>
Plant and equipment . . . . .	50,853	51,424	51,472	52,398	53,309
Land and mineral rights . . . . .	966	890	892	964	944
Less: Accumulated depreciation, depletion, and amortization . . . . .	29,779	29,774	29,820	30,897	31,101
<b>Net property, plant, and equipment . . . . .</b>	<b>22,040</b>	<b>22,539</b>	<b>22,545</b>	<b>22,465</b>	<b>23,153</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	84,729	86,247	82,925	85,796	106,658
<b>Total Assets . . . . .</b>	<b>155,744</b>	<b>161,261</b>	<b>159,928</b>	<b>165,626</b>	<b>188,509</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,915	2,135	2,110	2,751	2,724
b. Other short-term loans, including commercial paper . . . . .	1,344	2,677	1,434	1,633	1,843
Trade accounts and trade notes payable . . . . .	6,686	6,806	7,079	7,228	8,227
Income taxes accrued, prior and current years, net of payments. . . . .	2,841	2,059	2,327	2,140	1,984
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,099	1,866	2,421	1,746	1,697
b. Other long-term loans . . . . .	2,555	2,277	1,970	1,882	1,937
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	13,880	15,005	15,414	14,422	14,360
<b>Total current liabilities . . . . .</b>	<b>31,321</b>	<b>32,824</b>	<b>32,755</b>	<b>31,802</b>	<b>32,772</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	14,295	14,987	12,321	12,648	11,697
b. Other long-term loans . . . . .	15,311	16,084	15,286	16,436	25,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	13,332	13,667	13,549	13,955	16,126
<b>Total liabilities . . . . .</b>	<b>74,259</b>	<b>77,562</b>	<b>73,911</b>	<b>74,842</b>	<b>86,055</b>
Capital stock and other capital (less treasury stock) . . . . .	33,720	33,775	31,822	32,793	46,112
Retained earnings . . . . .	47,764	49,924	54,195	57,991	56,342
<b>Stockholders' equity . . . . .</b>	<b>81,484</b>	<b>83,699</b>	<b>86,017</b>	<b>90,784</b>	<b>102,454</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>155,744</b>	<b>161,261</b>	<b>159,928</b>	<b>165,626</b>	<b>188,509</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	17,654	19,651	21,703	25,563	25,927
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	5.5	6.0	8.2	7.8	7.0
Trade accounts and trade notes receivable . . . . .	10.6	11.1	10.8	11.0	10.0
Inventories . . . . .	10.1	10.4	10.3	10.8	9.8
Total current assets . . . . .	31.4	32.5	34.1	34.6	31.1
Net property, plant, and equipment . . . . .	14.2	14.0	14.1	13.6	12.3
Short-term debt, including installments on long-term debt . . . . .	5.1	5.6	5.0	4.8	4.4
Total current liabilities . . . . .	20.1	20.4	20.5	19.2	17.4
Long-term debt . . . . .	19.0	19.3	17.3	17.6	19.7
Total liabilities . . . . .	47.7	48.1	46.2	45.2	45.7
Stockholders' equity . . . . .	52.3	51.9	53.8	54.8	54.3



<b>Miscellaneous Manufacturing Total Assets Under \$25 Million</b>				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>				
1,425	1,730	1,390	1,348	1,381
126	143	193	176	215
1,552	1,873	1,583	1,524	1,596
339	382	398	419	394
1,891	2,255	1,981	1,944	1,990
3,524	3,717	3,333	3,754	3,693
3,454	3,666	3,206	3,889	3,654
689	687	498	641	503
9,558	10,325	9,018	10,228	9,840
7,414	7,496	6,885	6,859	6,605
206	113	109	102	112
4,634	4,553	4,198	4,322	4,158
2,986	3,056	2,797	2,639	2,558
1,675	1,619	1,382	1,478	908
14,219	15,000	13,197	14,345	13,307
689	695	779	826	866
347	354	185	195	177
1,561	1,591	1,756	1,856	1,736
51	47	32	96	51
441	376	365	447	304
499	204	320	489	474
1,173	1,253	1,098	1,209	1,271
4,761	4,520	4,536	5,119	4,879
1,642	1,575	1,367	1,247	1,280
1,738	2,472	1,517	1,994	2,135
825	866	571	725	249
8,966	9,433	7,990	9,085	8,543
7,733	9,042	6,338	5,294	4,490
(2,480)	(3,475)	(1,131)	(33)	273
5,254	5,567	5,207	5,260	4,763
14,219	15,000	13,197	14,345	13,307
4,797	5,804	4,483	5,110	4,961
<b>(percent of total assets)</b>				
13.3	15.0	15.0	13.6	15.0
24.8	24.8	25.3	26.2	27.8
24.3	24.4	24.3	27.1	27.5
67.2	68.8	68.3	71.3	73.9
21.0	20.4	21.2	18.4	19.2
13.9	10.9	12.5	13.7	13.7
33.5	30.1	34.4	35.7	36.7
23.8	27.0	21.9	22.6	25.7
63.1	62.9	60.5	63.3	64.2
36.9	37.1	39.5	36.7	35.8

**Table 18.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
By Size of Total Assets

Item	All Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,352,179	1,383,777	1,406,433	1,388,748	1,465,130
Depreciation, depletion, and amortization of property, plant, and equipment .....	39,103	40,249	40,747	38,960	39,598
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,214,944	1,250,396	1,285,002	1,254,822	1,319,087
<b>Income (or loss) from operations</b> .....	<b>98,132</b>	<b>93,132</b>	<b>80,685</b>	<b>94,966</b>	<b>106,445</b>
Interest expense .....	21,359	22,977	22,872	22,899	23,426
All other nonoperating income (expense) .....	61,036	71,056	65,608	74,314	68,912
<b>Income (or loss) before income taxes</b> .....	<b>137,809</b>	<b>141,210</b>	<b>123,421</b>	<b>146,382</b>	<b>151,931</b>
Provision for current and deferred domestic income taxes .....	31,147	33,141	29,161	27,659	33,805
<b>Income (or loss) after income taxes</b> .....	<b>106,662</b>	<b>108,069</b>	<b>94,259</b>	<b>118,723</b>	<b>118,126</b>
Cash dividends charged to retained earnings in current quarter .....	37,720	51,941	46,800	38,214	42,630
<b>Net income retained in business</b> .....	<b>68,942</b>	<b>56,128</b>	<b>47,459</b>	<b>80,509</b>	<b>75,496</b>
Retained earnings at beginning of quarter .....	1,295,902	1,346,752	1,425,012	1,450,839	1,509,040
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,611)	(7,907)	(13,561)	(18,503)	(8,647)
<b>Retained earnings at end of quarter</b> .....	<b>1,356,234</b>	<b>1,394,973</b>	<b>1,458,911</b>	<b>1,512,845</b>	<b>1,575,888</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.9	2.9	2.9	2.8	2.7
All other operating costs and expenses .....	89.9	90.4	91.4	90.4	90.0
<b>Income (or loss) from operations</b> .....	<b>7.3</b>	<b>6.7</b>	<b>5.7</b>	<b>6.8</b>	<b>7.3</b>
Interest expense .....	1.6	1.7	1.6	1.6	1.6
All other nonoperating income (expense) .....	4.5	5.1	4.7	5.4	4.7
<b>Income (or loss) before income taxes</b> .....	<b>10.2</b>	<b>10.2</b>	<b>8.8</b>	<b>10.5</b>	<b>10.4</b>
Provision for current and deferred domestic income taxes .....	2.3	2.4	2.1	2.0	2.3
<b>Income (or loss) after income taxes</b> .....	<b>7.9</b>	<b>7.8</b>	<b>6.7</b>	<b>8.5</b>	<b>8.1</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.07	23.25	20.08	22.70	22.97
After income taxes .....	17.86	17.79	15.34	18.41	17.86
Annual rate of profit on total assets:					
Before income taxes .....	9.74	9.75	8.52	9.80	9.97
After income taxes .....	7.54	7.46	6.50	7.95	7.75
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.31	1.30	1.36	1.37	1.35
Total cash, U.S. government and other securities to total current liabilities .....	0.28	0.30	0.36	0.33	0.32
Total stockholders' equity to total debt .....	1.85	1.88	1.95	2.00	2.02

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
69,352	66,306	71,461	72,588	73,822	32,854	31,803	30,409	31,091	31,748	38,513	42,328	40,951	41,499	45,834
1,482	1,510	1,646	1,409	1,428	771	733	747	739	715	995	994	1,013	998	1,030
62,357	60,102	67,874	65,037	65,567	29,795	28,923	28,562	28,210	28,579	35,075	38,569	37,958	37,912	41,086
5,513	4,694	1,941	6,142	6,827	2,287	2,147	1,101	2,143	2,454	2,443	2,765	1,981	2,589	3,718
556	619	609	603	575	342	341	326	313	327	440	463	477	488	526
(67)	(32)	(196)	(44)	(312)	(121)	25	(122)	(1)	(20)	214	13	(178)	64	(22)
4,890	4,043	1,136	5,496	5,941	1,824	1,832	653	1,828	2,107	2,216	2,315	1,326	2,165	3,170
365	391	288	476	463	239	232	178	169	258	303	385	401	454	481
4,525	3,652	848	5,019	5,477	1,585	1,600	475	1,659	1,849	1,913	1,930	924	1,711	2,689
2,389	2,270	2,197	2,216	2,824	1,070	949	896	1,006	1,314	1,364	949	1,207	936	1,633
2,136	1,381	(1,349)	2,804	2,654	515	651	(421)	653	534	549	981	(283)	774	1,056
23,199	24,169	27,534	27,502	32,325	12,307	7,744	10,954	8,770	8,313	11,730	12,701	17,051	14,889	16,997
(178)	(158)	(215)	(741)	(247)	77	181	(6)	(99)	269	(269)	(105)	(163)	(355)	140
25,157	25,392	25,969	29,564	34,732	12,899	8,576	10,527	9,324	9,116	12,011	13,576	16,605	15,308	18,192
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.1	2.3	2.3	1.9	1.9	2.3	2.3	2.5	2.4	2.3	2.6	2.3	2.5	2.4	2.2
89.9	90.6	95.0	89.6	88.8	90.7	90.9	93.9	90.7	90.0	91.1	91.1	92.7	91.4	89.6
7.9	7.1	2.7	8.5	9.2	7.0	6.8	3.6	6.9	7.7	6.3	6.5	4.8	6.2	8.1
0.8	0.9	0.9	0.8	0.8	1.0	1.1	1.1	1.0	1.0	1.1	1.1	1.2	1.2	1.1
(0.1)	0.0	(0.3)	(0.1)	(0.4)	(0.4)	0.1	(0.4)	0.0	(0.1)	0.6	0.0	(0.4)	0.2	0.0
7.1	6.1	1.6	7.6	8.0	5.6	5.8	2.1	5.9	6.6	5.8	5.5	3.2	5.2	6.9
0.5	0.6	0.4	0.7	0.6	0.7	0.7	0.6	0.5	0.8	0.8	0.9	1.0	1.1	1.1
6.5	5.5	1.2	6.9	7.4	4.8	5.0	1.6	5.3	5.8	5.0	4.6	2.3	4.1	5.9
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
45.77	37.56	10.33	46.85	46.00	30.08	30.94	10.47	28.18	32.75	24.12	24.05	13.74	21.85	29.84
42.36	33.93	7.71	42.79	42.41	26.13	27.02	7.61	25.58	28.74	20.82	20.04	9.58	17.27	25.31
18.25	15.15	4.16	19.54	21.21	12.18	12.40	4.53	12.09	14.46	10.46	10.46	6.12	9.73	13.34
16.88	13.69	3.10	17.85	19.56	10.59	10.83	3.30	10.97	12.69	9.03	8.72	4.26	7.69	11.32
1.93	2.01	1.99	2.01	2.16	1.83	1.88	1.86	1.90	1.90	1.83	1.87	1.83	1.87	1.91
0.41	0.44	0.43	0.44	0.50	0.28	0.30	0.31	0.33	0.33	0.31	0.34	0.32	0.31	0.33
1.12	1.11	1.14	1.23	1.47	1.15	1.11	1.31	1.26	1.37	1.32	1.36	1.41	1.41	1.46

**Table 18.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
By Size of Total Assets

Item	All Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	176,275	187,495	223,240	218,697	208,182
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	32,598	44,389	74,392	58,533	57,297
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>208,872</b>	<b>231,884</b>	<b>297,633</b>	<b>277,230</b>	<b>265,478</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	172,718	198,607	213,617	198,502	198,761
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>381,590</b>	<b>430,491</b>	<b>511,250</b>	<b>475,732</b>	<b>464,239</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	593,300	607,459	597,875	613,150	633,887
Inventories . . . . .	526,413	535,936	537,234	557,708	569,743
All other current assets . . . . .	284,571	306,672	292,252	303,062	311,346
<b>Total current assets . . . . .</b>	<b>1,785,874</b>	<b>1,880,558</b>	<b>1,938,611</b>	<b>1,949,652</b>	<b>1,979,215</b>
Plant and equipment . . . . .	2,339,151	2,367,493	2,380,358	2,406,957	2,434,058
Land and mineral rights . . . . .	100,470	101,596	102,763	103,410	104,544
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,320,392	1,338,195	1,335,129	1,344,121	1,361,724
<b>Net property, plant, and equipment . . . . .</b>	<b>1,119,229</b>	<b>1,130,894</b>	<b>1,147,992</b>	<b>1,166,246</b>	<b>1,176,878</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	2,752,683	2,783,913	2,709,718	2,861,206	2,941,369
<b>Total Assets . . . . .</b>	<b>5,657,787</b>	<b>5,795,365</b>	<b>5,796,322</b>	<b>5,977,104</b>	<b>6,097,462</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	50,984	51,292	47,466	54,001	53,780
b. Other short-term loans, including commercial paper . . . . .	84,630	93,492	77,861	83,579	84,498
Trade accounts and trade notes payable . . . . .	405,090	421,090	426,014	426,995	436,422
Income taxes accrued, prior and current years, net of payments. . . . .	65,374	61,124	62,060	68,362	65,077
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	32,254	32,416	32,564	32,149	33,975
b. Other long-term loans . . . . .	68,022	67,695	67,231	71,195	69,681
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	658,973	715,814	707,595	690,286	723,258
<b>Total current liabilities . . . . .</b>	<b>1,365,328</b>	<b>1,442,923</b>	<b>1,420,791</b>	<b>1,426,567</b>	<b>1,466,692</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	271,411	272,246	285,195	288,441	284,070
b. Other long-term loans . . . . .	784,579	774,625	748,326	762,157	785,881
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	847,399	876,140	883,534	920,008	914,905
<b>Total liabilities . . . . .</b>	<b>3,268,717</b>	<b>3,365,935</b>	<b>3,337,846</b>	<b>3,397,173</b>	<b>3,451,547</b>
Capital stock and other capital (less treasury stock) . . . . .	1,032,836	1,034,457	999,565	1,067,086	1,070,027
Retained earnings . . . . .	1,356,234	1,394,973	1,458,911	1,512,845	1,575,888
<b>Stockholders' equity . . . . .</b>	<b>2,389,070</b>	<b>2,429,430</b>	<b>2,458,476</b>	<b>2,579,931</b>	<b>2,645,915</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>5,657,787</b>	<b>5,795,365</b>	<b>5,796,322</b>	<b>5,977,104</b>	<b>6,097,462</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	420,547	437,634	517,820	523,085	512,524
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	6.7	7.4	8.8	8.0	7.6
Trade accounts and trade notes receivable . . . . .	10.5	10.5	10.3	10.3	10.4
Inventories . . . . .	9.3	9.2	9.3	9.3	9.3
Total current assets . . . . .	31.6	32.4	33.4	32.6	32.5
Net property, plant, and equipment . . . . .	19.8	19.5	19.8	19.5	19.3
Short-term debt, including installments on long-term debt . . . . .	4.2	4.2	3.9	4.0	4.0
Total current liabilities . . . . .	24.1	24.9	24.5	23.9	24.1
Long-term debt . . . . .	18.7	18.1	17.8	17.6	17.5
Total liabilities . . . . .	57.8	58.1	57.6	56.8	56.6
Stockholders' equity . . . . .	42.2	41.9	42.4	43.2	43.4

All Manufacturing Total Assets Under \$5 Million					All Manufacturing Total Assets \$5 Million to \$10 Million					All Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
12,817	13,034	13,076	13,898	14,693	4,454	5,033	4,814	5,322	5,058	6,310	6,841	6,519	6,465	7,190
983	1,345	1,419	1,408	1,529	698	378	476	604	780	459	933	858	966	1,230
13,800	14,380	14,496	15,306	16,222	5,152	5,410	5,290	5,926	5,838	6,769	7,774	7,377	7,431	8,421
1,692	1,687	1,741	1,657	1,888	931	915	906	878	872	2,241	2,376	2,141	1,950	2,104
15,491	16,066	16,237	16,963	18,110	6,083	6,325	6,195	6,804	6,710	9,010	10,150	9,518	9,381	10,525
30,331	29,586	30,582	32,297	31,653	16,155	16,128	14,407	14,874	15,393	20,645	22,217	21,234	21,900	23,821
23,655	23,145	23,903	25,035	25,015	14,936	14,662	14,695	14,761	13,949	20,171	20,592	19,933	21,227	23,224
4,340	4,309	3,997	4,019	3,651	2,147	2,125	2,045	2,219	1,962	3,149	3,545	3,135	3,479	4,098
73,818	73,106	74,718	78,314	78,429	39,320	39,239	37,342	38,657	38,015	52,975	56,503	53,819	55,988	61,668
96,521	97,716	99,828	99,484	98,881	44,070	41,350	42,400	46,229	45,481	59,469	60,063	60,565	59,368	59,590
1,401	1,442	1,584	1,551	1,492	1,019	1,015	918	1,081	933	1,229	1,286	1,251	1,338	1,759
70,312	71,570	73,004	72,526	72,851	28,254	26,247	27,259	30,076	30,003	36,346	36,912	36,782	36,262	35,952
27,611	27,589	28,408	28,509	27,522	16,835	16,118	16,058	17,234	16,412	24,351	24,437	25,033	24,444	25,397
5,767	6,036	6,105	5,678	6,066	3,724	3,741	4,235	4,602	3,839	7,473	7,551	7,820	8,531	7,977
107,195	106,730	109,231	112,501	112,017	59,879	59,098	57,635	60,493	58,266	84,799	88,492	86,672	88,962	95,042
6,157	6,261	6,057	6,393	6,325	4,267	4,120	4,277	4,162	4,119	6,428	6,545	6,015	6,021	6,440
1,779	1,572	1,509	1,565	1,302	948	1,038	632	568	785	1,008	756	1,153	769	1,131
16,535	15,554	16,477	16,967	15,539	8,989	8,646	8,152	8,530	8,497	11,574	12,163	11,291	11,896	12,460
434	364	416	739	694	181	238	195	181	194	441	447	455	580	655
3,722	3,781	3,679	3,836	3,408	1,998	1,972	2,000	1,850	1,653	2,745	2,737	2,753	2,850	2,296
2,210	1,901	1,644	1,653	1,542	812	712	620	1,115	896	954	1,146	1,067	1,206	1,284
7,314	6,980	7,773	7,824	7,507	4,252	4,124	4,162	3,992	3,888	5,727	6,377	6,693	6,632	7,986
38,152	36,413	37,554	38,978	36,317	21,448	20,851	20,039	20,398	20,032	28,877	30,171	29,428	29,953	32,251
11,848	11,919	12,463	12,390	11,430	7,179	7,238	6,365	7,564	7,090	9,695	10,381	9,603	10,258	10,533
12,325	13,196	13,317	12,348	11,084	5,800	6,170	5,134	5,377	4,286	7,064	6,769	6,746	7,060	7,356
2,144	2,155	1,897	1,861	1,531	1,197	1,152	1,149	1,203	1,132	2,405	2,661	2,303	2,059	2,412
64,469	63,683	65,232	65,577	60,362	35,624	35,411	32,686	34,542	32,539	48,040	49,982	48,079	49,330	52,552
17,570	17,655	18,030	17,360	16,923	11,355	15,111	14,422	16,627	16,611	24,748	24,933	21,989	24,324	24,298
25,157	25,392	25,969	29,564	34,732	12,899	8,576	10,527	9,324	9,116	12,011	13,576	16,605	15,308	18,192
42,727	43,048	43,999	46,924	51,655	24,255	23,687	24,949	25,951	25,727	36,758	38,510	38,593	39,632	42,490
107,195	106,730	109,231	112,501	112,017	59,879	59,098	57,635	60,493	58,266	84,799	88,492	86,672	88,962	95,042
35,666	36,693	37,164	39,337	42,112	17,871	18,388	17,303	18,260	17,984	24,098	26,333	24,392	26,034	29,418
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
14.5	15.1	14.9	15.1	16.2	10.2	10.7	10.7	11.2	11.5	10.6	11.5	11.0	10.5	11.1
28.3	27.7	28.0	28.7	28.3	27.0	27.3	25.0	24.6	26.4	24.3	25.1	24.5	24.6	25.1
22.1	21.7	21.9	22.3	22.3	24.9	24.8	25.5	24.4	23.9	23.8	23.3	23.0	23.9	24.4
68.9	68.5	68.4	69.6	70.0	65.7	66.4	64.8	63.9	65.2	62.5	63.9	62.1	62.9	64.9
25.8	25.8	26.0	25.3	24.6	28.1	27.3	27.9	28.5	28.2	28.7	27.6	28.9	27.5	26.7
12.9	12.7	11.8	12.0	11.2	13.4	13.3	13.1	12.7	12.8	13.1	12.6	12.7	12.2	11.7
35.6	34.1	34.4	34.6	32.4	35.8	35.3	34.8	33.7	34.4	34.1	34.1	34.0	33.7	33.9
22.6	23.5	23.6	22.0	20.1	21.7	22.7	20.0	21.4	19.5	19.8	19.4	18.9	19.5	18.8
60.1	59.7	59.7	58.3	53.9	59.5	59.9	56.7	57.1	55.8	56.7	56.5	55.5	55.5	55.3
39.9	40.3	40.3	41.7	46.1	40.5	40.1	43.3	42.9	44.2	43.3	43.5	44.5	44.5	44.7

**Table 19.0—Income Statement**  
For Corporations in NAICS Nondurable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Nondurable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	660,042	698,309	696,169	686,214	725,458
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,415	18,711	19,099	18,411	19,155
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	583,773	624,880	629,666	612,105	641,256
<b>Income (or loss) from operations</b> .....	<b>57,853</b>	<b>54,718</b>	<b>47,404</b>	<b>55,698</b>	<b>65,048</b>
Interest expense .....	11,073	11,700	11,724	11,219	11,668
All other nonoperating income (expense) .....	28,788	42,424	41,506	39,168	36,117
<b>Income (or loss) before income taxes</b> .....	<b>75,568</b>	<b>85,442</b>	<b>77,186</b>	<b>83,648</b>	<b>89,496</b>
Provision for current and deferred domestic income taxes .....	16,474	20,812	17,583	16,031	20,073
<b>Income (or loss) after income taxes</b> .....	<b>59,094</b>	<b>64,630</b>	<b>59,603</b>	<b>67,616</b>	<b>69,423</b>
Cash dividends charged to retained earnings in current quarter .....	22,012	36,878	29,074	24,719	25,393
<b>Net income retained in business</b> .....	<b>37,082</b>	<b>27,752</b>	<b>30,528</b>	<b>42,897</b>	<b>44,030</b>
Retained earnings at beginning of quarter .....	827,109	853,696	901,128	928,824	964,440
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,282)	(1,958)	(3,132)	(7,217)	(2,913)
<b>Retained earnings at end of quarter</b> .....	<b>860,909</b>	<b>879,490</b>	<b>928,524</b>	<b>964,504</b>	<b>1,005,558</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.8	2.7	2.7	2.7	2.6
All other operating costs and expenses .....	88.4	89.5	90.4	89.2	88.4
<b>Income (or loss) from operations</b> .....	<b>8.8</b>	<b>7.8</b>	<b>6.8</b>	<b>8.1</b>	<b>9.0</b>
Interest expense .....	1.7	1.7	1.7	1.6	1.6
All other nonoperating income (expense) .....	4.4	6.1	6.0	5.7	5.0
<b>Income (or loss) before income taxes</b> .....	<b>11.4</b>	<b>12.2</b>	<b>11.1</b>	<b>12.2</b>	<b>12.3</b>
Provision for current and deferred domestic income taxes .....	2.5	3.0	2.5	2.3	2.8
<b>Income (or loss) after income taxes</b> .....	<b>9.0</b>	<b>9.3</b>	<b>8.6</b>	<b>9.9</b>	<b>9.6</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.61	30.60	26.96	26.95	28.06
After income taxes .....	21.59	23.15	20.82	21.78	21.77
Annual rate of profit on total assets:					
Before income taxes .....	11.49	12.59	11.42	11.82	12.46
After income taxes .....	8.99	9.52	8.82	9.56	9.66
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.24	1.25	1.35	1.36	1.34
Total cash, U.S. government and other securities to total current liabilities .....	0.23	0.28	0.36	0.33	0.31
Total stockholders' equity to total debt .....	1.56	1.60	1.71	1.78	1.83

All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
22,784	21,030	24,346	24,536	24,308	13,398	12,356	12,397	11,863	11,244	14,926	16,374	16,470	15,525	16,383
452	478	549	470	472	328	301	287	285	286	403	412	440	402	394
21,005	19,386	23,109	22,638	21,807	12,321	11,315	11,656	10,781	10,154	13,773	15,229	15,259	14,351	14,813
1,327	1,166	687	1,429	2,029	749	740	454	798	803	750	734	772	771	1,176
164	213	203	214	188	136	133	128	120	118	190	192	203	177	191
(24)	(71)	(93)	0	(231)	(104)	12	(24)	0	(50)	(11)	1	(125)	(2)	(21)
1,139	882	391	1,214	1,611	509	618	302	677	635	549	544	444	591	965
89	77	69	109	155	98	86	56	60	56	87	134	137	164	175
1,050	805	322	1,105	1,456	411	533	246	617	579	462	409	307	427	790
624	795	783	944	913	330	447	277	353	241	427	341	317	324	457
425	10	(461)	161	543	81	85	(31)	264	338	35	69	(10)	104	333
8,545	7,272	8,060	10,638	10,884	6,830	5,711	7,025	5,337	5,841	5,587	5,595	6,342	6,088	6,782
13	41	188	(17)	(39)	50	(49)	48	(47)	13	(65)	(31)	(122)	(168)	130
8,983	7,323	7,787	10,782	11,389	6,961	5,748	7,042	5,554	6,192	5,557	5,633	6,210	6,024	7,244
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.0	2.3	2.3	1.9	1.9	2.5	2.4	2.3	2.4	2.5	2.7	2.5	2.7	2.6	2.4
92.2	92.2	94.9	92.3	89.7	92.0	91.6	94.0	90.9	90.3	92.3	93.0	92.6	92.4	90.4
5.8	5.5	2.8	5.8	8.3	5.6	6.0	3.7	6.7	7.1	5.0	4.5	4.7	5.0	7.2
0.7	1.0	0.8	0.9	0.8	1.0	1.1	1.0	1.0	1.1	1.3	1.2	1.2	1.1	1.2
(0.1)	(0.3)	(0.4)	0.0	(0.9)	(0.8)	0.1	(0.2)	0.0	(0.4)	(0.1)	0.0	(0.8)	0.0	(0.1)
5.0	4.2	1.6	4.9	6.6	3.8	5.0	2.4	5.7	5.7	3.7	3.3	2.7	3.8	5.9
0.4	0.4	0.3	0.4	0.6	0.7	0.7	0.5	0.5	0.5	0.6	0.8	0.8	1.1	1.1
4.6	3.8	1.3	4.5	6.0	3.1	4.3	2.0	5.2	5.1	3.1	2.5	1.9	2.8	4.8
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
35.79	28.38	11.97	33.35	40.03	22.38	31.30	13.00	29.46	28.20	20.41	18.93	14.26	18.61	27.85
33.00	25.89	9.87	30.34	36.18	18.07	26.96	10.58	26.86	25.70	17.16	14.25	9.87	13.45	22.80
14.07	10.78	4.55	13.76	18.40	9.00	11.76	5.66	12.09	12.67	7.12	6.74	5.39	7.55	11.44
12.97	9.84	3.75	12.52	16.63	7.27	10.13	4.60	11.02	11.55	5.99	5.08	3.73	5.45	9.37
1.83	1.87	1.91	1.88	2.04	1.79	1.85	1.86	1.83	1.91	1.55	1.61	1.60	1.70	1.78
0.37	0.39	0.41	0.42	0.50	0.29	0.27	0.30	0.34	0.32	0.21	0.25	0.22	0.28	0.29
1.09	1.00	1.02	1.18	1.43	1.08	0.97	1.26	1.05	1.32	0.88	0.90	1.00	1.14	1.20

**Table 19.1—Balance Sheet**  
For Corporations in NAICS Nondurable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Nondurable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	60,634	69,040	83,873	82,849	73,802
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	12,270	25,218	49,325	33,596	34,804
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>72,903</b>	<b>94,258</b>	<b>133,198</b>	<b>116,444</b>	<b>108,606</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	56,158	77,564	78,367	73,136	71,786
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>129,061</b>	<b>171,821</b>	<b>211,565</b>	<b>189,580</b>	<b>180,392</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	242,315	248,023	244,458	245,419	253,029
Inventories . . . . .	207,214	210,801	211,204	217,350	222,268
All other current assets . . . . .	108,066	132,506	116,751	119,547	122,851
<b>Total current assets . . . . .</b>	<b>686,656</b>	<b>763,152</b>	<b>783,978</b>	<b>771,895</b>	<b>778,540</b>
Plant and equipment . . . . .	1,244,822	1,259,279	1,267,078	1,292,576	1,310,929
Land and mineral rights . . . . .	59,656	60,194	60,841	60,602	61,863
Less: Accumulated depreciation, depletion, and amortization . . . . .	679,956	688,252	685,540	693,246	706,261
<b>Net property, plant, and equipment . . . . .</b>	<b>624,523</b>	<b>631,221</b>	<b>642,380</b>	<b>659,932</b>	<b>666,532</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,319,408	1,320,895	1,277,792	1,397,943	1,429,121
<b>Total Assets . . . . .</b>	<b>2,630,587</b>	<b>2,715,268</b>	<b>2,704,149</b>	<b>2,829,771</b>	<b>2,874,192</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	20,188	20,224	16,753	18,061	17,321
b. Other short-term loans, including commercial paper . . . . .	55,563	62,082	49,803	55,991	55,474
Trade accounts and trade notes payable . . . . .	173,137	182,269	187,355	178,986	184,335
Income taxes accrued, prior and current years, net of payments. . . . .	30,647	28,288	26,934	31,368	30,829
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	13,803	13,685	13,068	14,370	15,414
b. Other long-term loans . . . . .	40,862	40,908	40,576	43,880	41,358
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	218,349	264,947	247,568	225,442	237,825
<b>Total current liabilities . . . . .</b>	<b>552,548</b>	<b>612,403</b>	<b>582,057</b>	<b>568,099</b>	<b>582,557</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	136,679	135,489	150,780	151,112	145,189
b. Other long-term loans . . . . .	436,114	424,883	398,223	413,254	421,733
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	410,474	425,722	427,917	455,722	448,948
<b>Total liabilities . . . . .</b>	<b>1,535,815</b>	<b>1,598,496</b>	<b>1,558,977</b>	<b>1,588,186</b>	<b>1,598,428</b>
Capital stock and other capital (less treasury stock) . . . . .	233,863	237,281	216,648	277,081	270,207
Retained earnings . . . . .	860,909	879,490	928,524	964,504	1,005,558
<b>Stockholders' equity . . . . .</b>	<b>1,094,772</b>	<b>1,116,771</b>	<b>1,145,173</b>	<b>1,241,585</b>	<b>1,275,764</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>2,630,587</b>	<b>2,715,268</b>	<b>2,704,149</b>	<b>2,829,771</b>	<b>2,874,192</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	134,108	150,749	201,921	203,797	195,982
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	4.9	6.3	7.8	6.7	6.3
Trade accounts and trade notes receivable . . . . .	9.2	9.1	9.0	8.7	8.8
Inventories . . . . .	7.9	7.8	7.8	7.7	7.7
Total current assets . . . . .	26.1	28.1	29.0	27.3	27.1
Net property, plant, and equipment . . . . .	23.7	23.2	23.8	23.3	23.2
Short-term debt, including installments on long-term debt . . . . .	5.0	5.0	4.4	4.7	4.5
Total current liabilities . . . . .	21.0	22.6	21.5	20.1	20.3
Long-term debt . . . . .	21.8	20.6	20.3	19.9	19.7
Total liabilities . . . . .	58.4	58.9	57.7	56.1	55.6
Stockholders' equity . . . . .	41.6	41.1	42.3	43.9	44.4



All Nondurable Manufacturing Total Assets Under \$5 Million					All Nondurable Manufacturing Total Assets \$5 Million to \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
3,714	3,543	3,960	4,086	4,432	1,645	1,674	1,754	1,981	1,676	1,611	2,002	1,962	2,002	2,146
165	326	293	425	566	303	125	159	187	167	80	253	243	375	462
3,879	3,869	4,253	4,511	4,998	1,948	1,799	1,913	2,168	1,844	1,691	2,255	2,205	2,377	2,608
454	521	626	745	740	300	156	214	287	209	682	753	476	614	708
4,333	4,389	4,878	5,256	5,738	2,248	1,955	2,127	2,455	2,053	2,372	3,008	2,681	2,991	3,316
9,302	8,845	9,791	10,047	9,861	6,029	5,779	5,334	5,417	5,268	7,124	7,876	7,773	7,388	8,019
6,421	6,616	6,861	7,261	7,017	5,003	4,907	5,074	4,679	4,093	7,113	7,010	7,454	6,487	7,589
1,245	1,123	1,115	1,204	1,059	856	883	819	754	645	1,324	1,364	1,250	1,401	1,290
21,301	20,973	22,645	23,769	23,674	14,136	13,524	13,354	13,305	12,060	17,933	19,258	19,159	18,267	20,214
29,230	30,977	32,443	32,787	32,841	18,338	16,491	17,515	18,711	18,243	24,246	25,010	26,158	24,328	23,821
364	395	350	342	291	483	483	401	506	297	504	458	449	431	768
20,652	22,222	23,379	23,623	24,035	11,871	10,585	11,378	11,941	11,989	14,146	14,826	15,383	14,367	13,833
8,942	9,149	9,415	9,506	9,097	6,950	6,389	6,538	7,275	6,551	10,604	10,642	11,224	10,392	10,757
2,125	2,594	2,299	2,034	2,257	1,527	1,129	1,476	1,829	1,445	2,306	2,338	2,583	2,679	2,746
32,368	32,717	34,359	35,309	35,028	22,613	21,043	21,368	22,410	20,056	30,843	32,237	32,966	31,338	33,718
2,084	2,074	1,956	2,230	2,254	1,625	1,354	1,666	1,375	1,302	2,678	2,800	2,549	2,201	2,109
366	256	259	386	365	404	277	243	173	142	293	389	370	166	476
5,612	5,587	6,039	5,986	5,412	3,313	3,256	3,116	3,081	2,741	4,926	4,843	4,982	4,577	4,939
120	96	97	177	159	68	82	67	66	59	143	207	163	151	211
1,056	1,032	1,176	1,508	1,113	852	866	807	816	711	1,295	1,279	1,444	1,179	986
634	461	464	471	497	324	244	188	680	323	426	494	515	523	530
1,781	1,704	1,892	1,870	1,789	1,293	1,240	1,075	1,087	1,046	1,785	1,975	1,924	1,955	2,100
11,652	11,209	11,883	12,628	11,589	7,879	7,320	7,161	7,278	6,324	11,546	11,988	11,947	10,751	11,352
3,557	4,098	4,187	3,983	3,774	2,931	2,753	2,594	3,689	2,572	4,352	4,724	4,445	4,318	4,431
3,966	4,508	4,733	3,764	3,237	2,289	2,687	1,911	2,019	1,795	3,241	3,101	3,159	2,755	3,026
467	473	489	365	329	420	378	403	229	354	941	939	953	803	1,051
19,642	20,288	21,292	20,740	18,930	13,519	13,138	12,070	13,215	11,045	20,080	20,753	20,504	18,626	19,860
3,743	5,106	5,279	3,786	4,710	2,132	2,157	2,257	3,641	2,819	5,206	5,852	6,252	6,688	6,613
8,983	7,323	7,787	10,782	11,389	6,961	5,748	7,042	5,554	6,192	5,557	5,633	6,210	6,024	7,244
12,727	12,429	13,066	14,569	16,098	9,094	7,905	9,298	9,194	9,011	10,763	11,485	12,462	12,712	13,857
32,368	32,717	34,359	35,309	35,028	22,613	21,043	21,368	22,410	20,056	30,843	32,237	32,966	31,338	33,718
9,649	9,764	10,762	11,140	12,085	6,256	6,205	6,193	6,027	5,737	6,387	7,270	7,212	7,516	8,862
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
13.4	13.4	14.2	14.9	16.4	9.9	9.3	10.0	11.0	10.2	7.7	9.3	8.1	9.5	9.8
28.7	27.0	28.5	28.5	28.2	26.7	27.5	25.0	24.2	26.3	23.1	24.4	23.6	23.6	23.8
19.8	20.2	20.0	20.6	20.0	22.1	23.3	23.7	20.9	20.4	23.1	21.7	22.6	20.7	22.5
65.8	64.1	65.9	67.3	67.6	62.5	64.3	62.5	59.4	60.1	58.1	59.7	58.1	58.3	60.0
27.6	28.0	27.4	26.9	26.0	30.7	30.4	30.6	32.5	32.7	34.4	33.0	34.0	33.2	31.9
12.8	11.7	11.2	13.0	12.1	14.2	13.0	13.6	13.6	12.4	15.2	15.4	14.8	13.0	12.2
36.0	34.3	34.6	35.8	33.1	34.8	34.8	33.5	32.5	31.5	37.4	37.2	36.2	34.3	33.7
23.2	26.3	26.0	21.9	20.0	23.1	25.9	21.1	25.5	21.8	24.6	24.3	23.1	22.6	22.1
60.7	62.0	62.0	58.7	54.0	59.8	62.4	56.5	59.0	55.1	65.1	64.4	62.2	59.4	58.9
39.3	38.0	38.0	41.3	46.0	40.2	37.6	43.5	41.0	44.9	34.9	35.6	37.8	40.6	41.1

**Table 20.0—Income Statement**  
For Corporations in NAICS Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Durable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	692,137	685,469	710,265	702,533	739,672
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,688	21,538	21,647	20,549	20,443
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	631,170	625,517	655,336	642,717	677,832
<b>Income (or loss) from operations</b> .....	40,279	38,414	33,281	39,268	41,397
Interest expense .....	10,285	11,277	11,149	11,680	11,758
All other nonoperating income (expense) .....	32,247	28,632	24,102	35,146	32,794
<b>Income (or loss) before income taxes</b> .....	62,241	55,768	46,235	62,734	62,434
Provision for current and deferred domestic income taxes .....	14,673	12,328	11,578	11,628	13,732
<b>Income (or loss) after income taxes</b> .....	47,568	43,440	34,657	51,106	48,703
Cash dividends charged to retained earnings in current quarter .....	15,708	15,063	17,726	13,495	17,237
<b>Net income retained in business</b> .....	31,860	28,376	16,931	37,611	31,466
Retained earnings at beginning of quarter .....	468,793	493,056	523,884	522,015	544,599
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,328)	(5,950)	(10,429)	(11,286)	(5,734)
<b>Retained earnings at end of quarter</b> .....	495,325	515,483	530,386	548,341	570,331
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.1	3.0	2.9	2.8
All other operating costs and expenses .....	91.2	91.3	92.3	91.5	91.6
<b>Income (or loss) from operations</b> .....	5.8	5.6	4.7	5.6	5.6
Interest expense .....	1.5	1.6	1.6	1.7	1.6
All other nonoperating income (expense) .....	4.7	4.2	3.4	5.0	4.4
<b>Income (or loss) before income taxes</b> .....	9.0	8.1	6.5	8.9	8.4
Provision for current and deferred domestic income taxes .....	2.1	1.8	1.6	1.7	1.9
<b>Income (or loss) after income taxes</b> .....	6.9	6.3	4.9	7.3	6.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.24	16.99	14.08	18.75	18.23
After income taxes .....	14.70	13.24	10.56	15.27	14.22
Annual rate of profit on total assets:					
Before income taxes .....	8.22	7.24	5.98	7.97	7.75
After income taxes .....	6.29	5.64	4.48	6.50	6.04
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.35	1.35	1.38	1.37	1.36
Total cash, U.S. government and other securities to total current liabilities .....	0.31	0.31	0.36	0.33	0.32
Total stockholders' equity to total debt .....	2.20	2.21	2.23	2.25	2.23

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
46,568	45,276	47,116	48,052	49,514	19,456	19,446	18,012	19,228	20,504	23,587	25,953	24,481	25,974	29,451
1,030	1,032	1,097	939	956	443	431	460	454	429	592	583	573	596	637
41,352	40,716	44,765	42,399	43,761	17,475	17,607	16,905	17,428	18,425	21,302	23,340	22,699	23,561	26,273
4,186	3,528	1,254	4,713	4,798	1,538	1,408	647	1,345	1,650	1,693	2,031	1,208	1,817	2,541
392	406	405	389	387	206	207	198	193	208	250	271	274	310	335
(43)	39	(103)	(44)	(81)	(17)	13	(99)	(1)	29	225	12	(53)	66	(1)
3,751	3,161	745	4,281	4,330	1,315	1,214	351	1,151	1,471	1,667	1,772	881	1,574	2,205
276	314	220	367	308	141	146	122	109	202	216	251	265	290	307
3,475	2,847	525	3,914	4,021	1,174	1,067	229	1,042	1,270	1,452	1,520	617	1,283	1,899
1,764	1,476	1,414	1,272	1,911	740	502	619	653	1,073	937	608	890	613	1,176
1,711	1,371	(889)	2,642	2,110	434	565	(390)	389	197	514	912	(273)	671	723
14,655	16,897	19,474	16,864	21,441	5,477	2,032	3,929	3,433	2,471	6,144	7,105	10,708	8,800	10,215
(192)	(199)	(403)	(724)	(208)	27	230	(54)	(52)	255	(204)	(74)	(41)	(187)	10
16,173	18,070	18,182	18,782	23,344	5,938	2,828	3,485	3,770	2,923	6,454	7,943	10,394	9,284	10,948
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.2	2.3	2.3	2.0	1.9	2.3	2.2	2.6	2.4	2.1	2.5	2.2	2.3	2.3	2.2
88.8	89.9	95.0	88.2	88.4	89.8	90.5	93.9	90.6	89.9	90.3	89.9	92.7	90.7	89.2
9.0	7.8	2.7	9.8	9.7	7.9	7.2	3.6	7.0	8.0	7.2	7.8	4.9	7.0	8.6
0.8	0.9	0.9	0.8	0.8	1.1	1.1	1.1	1.0	1.0	1.1	1.0	1.1	1.2	1.1
(0.1)	0.1	(0.2)	(0.1)	(0.2)	(0.1)	0.1	(0.5)	0.0	0.1	1.0	0.0	(0.2)	0.3	0.0
8.1	7.0	1.6	8.9	8.7	6.8	6.2	1.9	6.0	7.2	7.1	6.8	3.6	6.1	7.5
0.6	0.7	0.5	0.8	0.6	0.7	0.8	0.7	0.6	1.0	0.9	1.0	1.1	1.1	1.0
7.5	6.3	1.1	8.1	8.1	6.0	5.5	1.3	5.4	6.2	6.2	5.9	2.5	4.9	6.4
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
50.01	41.29	9.64	52.93	48.71	34.69	30.76	8.97	27.48	35.20	25.66	26.22	13.49	23.38	30.81
46.33	37.19	6.79	48.39	45.24	30.97	27.05	5.85	24.87	30.38	22.34	22.50	9.44	19.07	26.53
20.05	17.08	3.98	22.18	22.49	14.11	12.76	3.87	12.09	15.40	12.36	12.60	6.56	10.92	14.38
18.58	15.39	2.81	20.28	20.89	12.60	11.22	2.52	10.94	13.29	10.76	10.81	4.59	8.91	12.39
1.98	2.07	2.03	2.07	2.21	1.86	1.90	1.86	1.93	1.89	2.02	2.05	1.98	1.96	1.98
0.42	0.46	0.44	0.44	0.50	0.28	0.32	0.32	0.33	0.34	0.38	0.39	0.39	0.33	0.34
1.14	1.17	1.19	1.25	1.49	1.21	1.21	1.35	1.41	1.39	1.67	1.74	1.76	1.58	1.64

**Table 20.1—Balance Sheet**  
For Corporations in NAICS Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Durable Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	115,641	118,456	139,367	135,848	134,380
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	20,328	19,171	25,067	24,937	22,493
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>135,969</b>	<b>137,626</b>	<b>164,435</b>	<b>160,786</b>	<b>156,872</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	116,561	121,044	135,250	125,366	126,975
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>252,529</b>	<b>258,670</b>	<b>299,685</b>	<b>286,152</b>	<b>283,848</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	350,985	359,435	353,418	367,731	380,858
Inventories . . . . .	319,199	325,135	326,030	340,358	347,474
All other current assets . . . . .	176,505	174,166	175,500	183,515	188,495
<b>Total current assets . . . . .</b>	<b>1,099,218</b>	<b>1,117,406</b>	<b>1,154,633</b>	<b>1,177,757</b>	<b>1,200,676</b>
Plant and equipment . . . . .	1,094,329	1,108,215	1,113,280	1,114,381	1,123,129
Land and mineral rights . . . . .	40,814	41,402	41,922	42,808	42,681
Less: Accumulated depreciation, depletion, and amortization . . . . .	640,436	649,943	649,589	650,876	655,464
<b>Net property, plant, and equipment . . . . .</b>	<b>494,706</b>	<b>499,674</b>	<b>505,613</b>	<b>506,313</b>	<b>510,346</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	1,433,275	1,463,018	1,431,927	1,463,263	1,512,248
<b>Total Assets . . . . .</b>	<b>3,027,200</b>	<b>3,080,097</b>	<b>3,092,172</b>	<b>3,147,333</b>	<b>3,223,270</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	30,796	31,069	30,713	35,940	36,458
b. Other short-term loans, including commercial paper . . . . .	29,068	31,410	28,058	27,588	29,023
Trade accounts and trade notes payable . . . . .	231,953	238,821	238,658	248,009	252,087
Income taxes accrued, prior and current years, net of payments. . . . .	34,727	32,836	35,126	36,994	34,248
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	18,451	18,731	19,497	17,779	18,562
b. Other long-term loans . . . . .	27,160	26,787	26,655	27,315	28,323
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	440,624	450,867	460,028	464,844	485,433
<b>Total current liabilities . . . . .</b>	<b>812,780</b>	<b>830,521</b>	<b>838,734</b>	<b>858,468</b>	<b>884,134</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	134,732	136,757	134,416	137,329	138,881
b. Other long-term loans . . . . .	348,465	349,742	350,103	348,903	364,147
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	436,925	450,418	455,617	464,286	465,957
<b>Total liabilities . . . . .</b>	<b>1,732,902</b>	<b>1,767,438</b>	<b>1,778,869</b>	<b>1,808,986</b>	<b>1,853,119</b>
Capital stock and other capital (less treasury stock) . . . . .	798,973	797,176	782,917	790,005	799,820
Retained earnings . . . . .	495,325	515,483	530,386	548,341	570,331
<b>Stockholders' equity . . . . .</b>	<b>1,294,298</b>	<b>1,312,659</b>	<b>1,313,303</b>	<b>1,338,346</b>	<b>1,370,151</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>3,027,200</b>	<b>3,080,097</b>	<b>3,092,172</b>	<b>3,147,333</b>	<b>3,223,270</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	286,438	286,885	315,899	319,288	316,541
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	8.3	8.4	9.7	9.1	8.8
Trade accounts and trade notes receivable . . . . .	11.6	11.7	11.4	11.7	11.8
Inventories . . . . .	10.5	10.6	10.5	10.8	10.8
Total current assets . . . . .	36.3	36.3	37.3	37.4	37.3
Net property, plant, and equipment . . . . .	16.3	16.2	16.4	16.1	15.8
Short-term debt, including installments on long-term debt . . . . .	3.5	3.5	3.4	3.5	3.5
Total current liabilities . . . . .	26.8	27.0	27.1	27.3	27.4
Long-term debt . . . . .	16.0	15.8	15.7	15.4	15.6
Total liabilities . . . . .	57.2	57.4	57.5	57.5	57.5
Stockholders' equity . . . . .	42.8	42.6	42.5	42.5	42.5

All Durable Manufacturing Total Assets Under \$5 Million					All Durable Manufacturing Total Assets \$5 Million to \$10 Million					All Durable Manufacturing Total Assets \$10 Million to \$25 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
9,103	9,492	9,116	9,812	10,261	2,809	3,359	3,060	3,341	3,382	4,700	4,839	4,558	4,463	5,044
818	1,019	1,126	983	963	395	253	317	417	612	379	680	615	591	768
9,921	10,511	10,243	10,795	11,224	3,204	3,611	3,376	3,758	3,995	5,079	5,519	5,173	5,054	5,812
1,237	1,166	1,116	912	1,148	631	758	692	591	663	1,559	1,623	1,664	1,336	1,397
11,158	11,677	11,359	11,707	12,372	3,835	4,370	4,068	4,349	4,657	6,638	7,142	6,837	6,390	7,209
21,029	20,741	20,791	22,250	21,792	10,126	10,349	9,073	9,457	10,125	13,521	14,341	13,460	14,512	15,802
17,234	16,529	17,042	17,774	17,998	9,933	9,754	9,621	10,082	9,856	13,058	13,581	12,479	14,741	15,636
3,095	3,186	2,882	2,815	2,592	1,290	1,242	1,225	1,465	1,317	1,825	2,182	1,885	2,078	2,808
52,516	52,133	52,073	54,546	54,755	25,184	25,715	23,988	25,352	25,955	35,042	37,246	34,661	37,720	41,454
67,291	66,740	67,385	66,697	66,040	25,732	24,858	24,885	27,518	27,239	35,223	35,054	34,407	35,039	35,769
1,037	1,047	1,233	1,208	1,201	536	532	517	575	636	724	828	802	908	990
49,660	49,348	49,625	48,902	48,816	16,383	15,662	15,882	18,135	18,014	22,201	22,086	21,400	21,895	22,120
18,668	18,439	18,993	19,002	18,425	9,885	9,729	9,520	9,958	9,861	13,747	13,795	13,809	14,052	14,639
3,642	3,441	3,807	3,644	3,810	2,197	2,611	2,759	2,772	2,394	5,167	5,214	5,237	5,851	5,231
74,827	74,013	74,873	77,192	76,989	37,266	38,056	36,267	38,083	38,210	53,956	56,255	53,707	57,624	61,325
4,072	4,187	4,100	4,163	4,071	2,642	2,766	2,611	2,786	2,816	3,750	3,746	3,466	3,820	4,331
1,414	1,316	1,249	1,179	937	544	761	389	395	642	715	367	783	603	655
10,923	9,968	10,439	10,981	10,127	5,676	5,390	5,037	5,449	5,756	6,648	7,320	6,309	7,319	7,520
314	269	319	562	536	113	156	128	115	134	298	240	292	429	444
2,666	2,749	2,503	2,328	2,295	1,147	1,106	1,194	1,034	942	1,450	1,458	1,310	1,671	1,310
1,576	1,440	1,180	1,182	1,045	488	468	432	435	574	528	651	552	683	753
5,534	5,276	5,881	5,954	5,718	2,960	2,884	3,088	2,905	2,843	3,942	4,401	4,769	4,677	5,886
26,500	25,204	25,671	26,349	24,728	13,569	13,532	12,878	13,119	13,708	17,331	18,183	17,481	19,202	20,899
8,291	7,821	8,276	8,407	7,656	4,248	4,485	3,771	3,875	4,518	5,342	5,657	5,157	5,940	6,102
8,359	8,689	8,584	8,584	7,847	3,511	3,482	3,222	3,358	2,490	3,823	3,668	3,587	4,305	4,330
1,677	1,681	1,408	1,496	1,202	777	774	745	974	778	1,465	1,722	1,349	1,256	1,361
44,827	43,395	43,939	44,836	41,433	22,105	22,273	20,616	21,326	21,494	27,960	29,229	27,575	30,703	32,692
13,826	12,549	12,751	13,574	12,213	9,223	12,955	12,166	12,986	13,792	19,542	19,082	15,737	17,637	17,685
16,173	18,070	18,182	18,782	23,344	5,938	2,828	3,485	3,770	2,923	6,454	7,943	10,394	9,284	10,948
30,000	30,619	30,933	32,356	35,557	15,161	15,782	15,651	16,756	16,715	25,996	27,025	26,132	26,920	28,633
74,827	74,013	74,873	77,192	76,989	37,266	38,056	36,267	38,083	38,210	53,956	56,255	53,707	57,624	61,325
26,017	26,929	26,402	28,196	30,027	11,615	12,183	11,110	12,232	12,247	17,711	19,062	17,180	18,518	20,555
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
14.9	15.8	15.2	15.2	16.1	10.3	11.5	11.2	11.4	12.2	12.3	12.7	12.7	11.1	11.8
28.1	28.0	27.8	28.8	28.3	27.2	27.2	25.0	24.8	26.5	25.1	25.5	25.1	25.2	25.8
23.0	22.3	22.8	23.0	23.4	26.7	25.6	26.5	26.5	25.8	24.2	24.1	23.2	25.6	25.5
70.2	70.4	69.5	70.7	71.1	67.6	67.6	66.1	66.6	67.9	64.9	66.2	64.5	65.5	67.6
24.9	24.9	25.4	24.6	23.9	26.5	25.6	26.3	26.1	25.8	25.5	24.5	25.7	24.4	23.9
13.0	13.1	12.1	11.5	10.8	12.9	13.4	12.8	12.2	13.0	11.9	11.1	11.4	11.8	11.5
35.4	34.1	34.3	34.1	32.1	36.4	35.6	35.5	34.4	35.9	32.1	32.3	32.5	33.3	34.1
22.3	22.3	22.5	22.0	20.1	20.8	20.9	19.3	19.0	18.3	17.0	16.6	16.3	17.8	17.0
59.9	58.6	58.7	58.1	53.8	59.3	58.5	56.8	56.0	56.3	51.8	52.0	51.3	53.3	53.3
40.1	41.4	41.3	41.9	46.2	40.7	41.5	43.2	44.0	43.7	48.2	48.0	48.7	46.7	46.7

**Table 21.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

Item	Food				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	93,761	95,672	101,796	96,865	98,251
Depreciation, depletion, and amortization of property, plant, and equipment	2,213	2,236	2,424	2,244	2,160
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	85,733	87,051	92,702	89,333	90,783
<b>Income (or loss) from operations</b>	5,815	6,385	6,670	5,288	5,307
Interest expense	1,722	1,760	1,843	1,747	1,934
Dividend income	91	301	276	767	833
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	505	551	428	547	621
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(348)	378	(575)	(28)	(1,190)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,765	1,493	1,877	1,196	2,274
<b>Income (or loss) before income taxes</b>	6,106	7,349	6,833	6,024	5,911
Provision for current and deferred domestic income taxes:					
a. Federal	1,357	2,301	1,319	1,185	1,486
b. Other	150	132	134	111	139
<b>Income (or loss) after income taxes</b>	4,599	4,915	5,381	4,728	4,286
Extraordinary gains (losses), net of taxes	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes	(48)	0	0	0	0
<b>Net income (or loss) for quarter</b>	4,550	4,915	5,381	4,728	4,286
Cash dividends charged to retained earnings in current quarter	2,503	1,950	1,849	2,002	2,047
<b>Net income retained in business</b>	2,048	2,965	3,531	2,726	2,239
Retained earnings at beginning of quarter	98,914	99,359	103,926	106,736	109,296
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(395)	(629)	(588)	(504)	(303)
<b>Retained earnings at end of quarter</b>	100,566	101,694	106,869	108,959	111,232
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.4	2.3	2.4	2.3	2.2
All other operating costs and expenses	91.4	91.0	91.1	92.2	92.4
<b>Income (or loss) from operations</b>	6.2	6.7	6.6	5.5	5.4
Interest expense	1.8	1.8	1.8	1.8	2.0
Dividend income	0.1	0.3	0.3	0.8	0.8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.5	0.6	0.4	0.6	0.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.4)	0.4	(0.6)	0.0	(1.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.9	1.6	1.8	1.2	2.3
<b>Income (or loss) before income taxes</b>	6.5	7.7	6.7	6.2	6.0
Provision for current and deferred domestic income taxes	1.6	2.5	1.4	1.3	1.7
<b>Income (or loss) after income taxes</b>	4.9	5.1	5.3	4.9	4.4
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.63	25.93	23.73	20.73	20.01
After income taxes	16.29	17.34	18.68	16.27	14.51
Annual rate of profit on total assets:					
Before income taxes	8.13	9.55	8.82	7.85	7.59
After income taxes	6.12	6.39	6.94	6.16	5.50

**Table 21.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

Item	Food				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	4,521	4,000	4,275	4,118	4,548
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	609	707	737	778	980
Deposits outside the U.S. . . . .	914	876	490	527	569
<b>Total cash on hand and in banks . . . . .</b>	<b>6,043</b>	<b>5,583</b>	<b>5,501</b>	<b>5,423</b>	<b>6,096</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	496	710	1,249	1,178	863
b. Other, due in 1 year or less . . . . .	434	898	839	633	661
Commercial and finance company paper of U.S. issuers . . . . .	155	611	773	408	194
State and local government securities, due in 1 year or less . . . . .	347	409	596	556	745
Foreign securities, due in 1 year or less . . . . .	4	4	2	2	2
Other short-term financial investments, including bankers' acceptances . . . . .	2,226	1,847	5,746	4,894	4,574
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>9,704</b>	<b>10,064</b>	<b>14,707</b>	<b>13,094</b>	<b>13,135</b>
Trade receivables from U.S. government . . . . .	110	114	203	153	94
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	27,573	30,216	30,500	28,944	28,552
<b>Total receivables . . . . .</b>	<b>27,683</b>	<b>30,331</b>	<b>30,702</b>	<b>29,097</b>	<b>28,646</b>
Inventories . . . . .	36,718	38,236	38,359	39,295	39,141
All other current assets . . . . .	10,190	10,934	10,951	11,110	13,381
<b>Total current assets . . . . .</b>	<b>84,295</b>	<b>89,565</b>	<b>94,719</b>	<b>92,596</b>	<b>94,303</b>
Plant and equipment . . . . .	143,808	144,897	147,871	149,007	150,423
Land and mineral rights . . . . .	4,555	4,611	4,965	4,915	4,990
Less: Accumulated depreciation, depletion, and amortization . . . . .	76,180	77,104	79,507	80,363	81,563
<b>Net property, plant, and equipment . . . . .</b>	<b>72,184</b>	<b>72,404</b>	<b>73,330</b>	<b>73,560</b>	<b>73,850</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	408	654	773	548	505
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	143,568	145,013	141,219	140,432	142,861
<b>Total Assets . . . . .</b>	<b>300,455</b>	<b>307,636</b>	<b>310,041</b>	<b>307,135</b>	<b>311,519</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,315	3,232	3,447	3,559	4,009
b. Commercial paper . . . . .	8,007	9,132	10,236	11,534	11,241
c. Other short-term loans . . . . .	2,547	2,818	1,053	1,224	1,125
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	23,099	25,914	26,753	25,059	25,548
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,475	2,029	1,883	1,715	1,744
b. Other . . . . .	308	326	253	439	500
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,944	2,022	1,830	2,276	2,659
b. Bonds and debentures . . . . .	3,423	3,311	1,960	4,660	4,286
c. Other long-term loans . . . . .	7,027	7,007	6,522	4,267	3,808
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	19,250	20,238	21,426	19,483	20,914
<b>Total current liabilities . . . . .</b>	<b>70,395</b>	<b>76,029</b>	<b>75,362</b>	<b>74,215</b>	<b>75,834</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	24,686	24,768	25,564	25,250	23,914
b. Bonds and debentures . . . . .	17,930	17,673	17,288	15,580	16,879
c. Other long-term loans . . . . .	34,612	34,946	35,098	35,217	36,948
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	39,899	40,871	41,523	40,628	39,768
<b>Total liabilities . . . . .</b>	<b>187,522</b>	<b>194,288</b>	<b>194,835</b>	<b>190,891</b>	<b>193,342</b>
Capital stock and other capital . . . . .	40,101	41,379	40,147	40,111	39,587
Retained earnings . . . . .	100,566	101,694	106,869	108,959	111,232
Cumulative foreign currency translation adjustment . . . . .	(621)	(650)	(1,132)	(1,317)	(592)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(998)	(1,071)	(1,355)	(1,103)	(714)
Less: Treasury stock, at cost . . . . .	26,116	28,004	29,324	30,404	31,337
<b>Stockholders' equity . . . . .</b>	<b>112,933</b>	<b>113,348</b>	<b>115,206</b>	<b>116,245</b>	<b>118,177</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>300,455</b>	<b>307,636</b>	<b>310,041</b>	<b>307,135</b>	<b>311,519</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>13,900</b>	<b>13,536</b>	<b>19,357</b>	<b>18,381</b>	<b>18,469</b>

**Table 22.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	35,802	35,718	34,906	32,980	36,210
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,091	1,182	964	1,107	1,152
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	28,428	28,637	28,247	26,368	28,211
<b>Income (or loss) from operations</b> .....	6,283	5,899	5,696	5,504	6,848
Interest expense .....	1,141	1,124	1,095	1,069	1,101
Dividend income .....	59	189	29	37	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	317	472	344	258	256
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(243)	(12)	117	(131)	128
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,458	3,564	2,491	2,573	3,253
<b>Income (or loss) before income taxes</b> .....	8,732	8,989	7,582	7,172	9,411
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,471	2,417	1,258	820	1,867
b. Other .....	253	213	248	96	283
<b>Income (or loss) after income taxes</b> .....	7,009	6,359	6,076	6,256	7,261
Extraordinary gains (losses), net of taxes .....	0	0	57	65	10
Cumulative effect of accounting changes, net of taxes .....	0	0	(3)	0	0
<b>Net income (or loss) for quarter</b> .....	7,009	6,359	6,129	6,321	7,270
Cash dividends charged to retained earnings in current quarter .....	2,870	3,118	3,233	3,327	3,231
<b>Net income retained in business</b> .....	4,138	3,241	2,896	2,994	4,040
Retained earnings at beginning of quarter .....	107,219	111,304	113,249	114,991	116,093
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(191)	(658)	(764)	(1,173)	(342)
<b>Retained earnings at end of quarter</b> .....	111,167	113,887	115,381	116,811	119,791
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.3	2.8	3.4	3.2
All other operating costs and expenses .....	79.4	80.2	80.9	80.0	77.9
<b>Income (or loss) from operations</b> .....	17.5	16.5	16.3	16.7	18.9
Interest expense .....	3.2	3.1	3.1	3.2	3.0
Dividend income .....	0.2	0.5	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.9	1.3	1.0	0.8	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(0.7)	0.0	0.3	(0.4)	0.4
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.7	10.0	7.1	7.8	9.0
<b>Income (or loss) before income taxes</b> .....	24.4	25.2	21.7	21.7	26.0
Provision for current and deferred domestic income taxes .....	4.8	7.4	4.3	2.8	5.9
<b>Income (or loss) after income taxes</b> .....	19.6	17.8	17.4	19.0	20.1
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	39.64	39.24	32.41	29.76	38.01
After income taxes .....	31.82	27.76	25.97	25.96	29.33
Annual rate of profit on total assets:					
Before income taxes .....	14.71	14.96	12.69	12.21	15.65
After income taxes .....	11.81	10.59	10.17	10.65	12.07



**Table 22.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

Item	Beverage and Tobacco Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	3,446	4,023	5,363	4,866	4,714
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,782	6,407	6,417	1,694	4,168
Deposits outside the U.S. . . . .	32	36	33	23	24
<b>Total cash on hand and in banks . . . . .</b>	<b>6,260</b>	<b>10,466</b>	<b>11,814</b>	<b>6,583</b>	<b>8,906</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	859	171	55	512	65
Commercial and finance company paper of U.S. issuers . . . . .	468	1,106	1,135	1,673	1,112
State and local government securities, due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,275	1,828	2,327	1,322	2,031
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>8,863</b>	<b>13,571</b>	<b>15,331</b>	<b>10,090</b>	<b>12,115</b>
Trade receivables from U.S. government . . . . .	6	4	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	12,437	11,875	10,963	11,303	11,570
<b>Total receivables . . . . .</b>	<b>12,442</b>	<b>11,879</b>	<b>10,967</b>	<b>11,308</b>	<b>11,575</b>
Inventories . . . . .	15,092	15,450	15,646	15,580	15,072
All other current assets . . . . .	8,662	9,080	9,393	8,533	8,537
<b>Total current assets . . . . .</b>	<b>45,060</b>	<b>49,979</b>	<b>51,338</b>	<b>45,511</b>	<b>47,298</b>
Plant and equipment . . . . .	74,813	75,577	75,759	76,259	77,202
Land and mineral rights . . . . .	2,742	2,585	2,646	2,607	2,614
Less: Accumulated depreciation, depletion, and amortization . . . . .	38,954	39,801	39,956	40,476	41,302
<b>Net property, plant, and equipment . . . . .</b>	<b>38,601</b>	<b>38,361</b>	<b>38,449</b>	<b>38,390</b>	<b>38,514</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	153,751	151,964	149,137	150,991	154,730
<b>Total Assets . . . . .</b>	<b>237,412</b>	<b>240,305</b>	<b>238,924</b>	<b>234,892</b>	<b>240,543</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	901	852	1,093	847	608
b. Commercial paper . . . . .	6,957	3,825	2,928	3,758	3,529
c. Other short-term loans . . . . .	170	96	377	132	149
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	10,381	11,984	12,006	10,890	10,638
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	3,088	3,310	3,042	2,147	4,029
b. Other . . . . .	530	506	464	417	332
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,338	1,524	1,389	1,623	2,153
b. Bonds and debentures . . . . .	1,455	1,436	3,132	3,016	1,761
c. Other long-term loans . . . . .	1,270	1,364	1,494	1,347	1,511
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	18,907	21,848	21,554	18,011	19,530
<b>Total current liabilities . . . . .</b>	<b>45,997</b>	<b>46,745</b>	<b>47,477</b>	<b>42,189</b>	<b>44,240</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	15,781	16,175	15,067	13,363	14,408
b. Bonds and debentures . . . . .	25,114	24,862	22,559	22,574	22,722
c. Other long-term loans . . . . .	23,358	21,481	20,683	20,700	22,592
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	39,058	39,422	39,545	39,667	37,560
<b>Total liabilities . . . . .</b>	<b>149,308</b>	<b>148,686</b>	<b>145,332</b>	<b>138,494</b>	<b>141,523</b>
Capital stock and other capital . . . . .	42,924	45,127	45,686	46,819	47,020
Retained earnings . . . . .	111,167	113,887	115,381	116,811	119,791
Cumulative foreign currency translation adjustment . . . . .	(2,568)	(3,136)	(3,100)	(2,304)	(2,012)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,201)	(1,502)	(1,654)	(1,340)	(1,259)
Less: Treasury stock, at cost . . . . .	62,219	62,756	62,721	63,588	64,520
<b>Stockholders' equity . . . . .</b>	<b>88,104</b>	<b>91,619</b>	<b>93,593</b>	<b>96,398</b>	<b>99,020</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>237,412</b>	<b>240,305</b>	<b>238,924</b>	<b>234,892</b>	<b>240,543</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	(937)	3,234	3,861	3,322	3,058

**Table 23.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	9,238	9,726	9,230	9,105	9,487
Depreciation, depletion, and amortization of property, plant, and equipment .....	298	317	308	354	342
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	8,340	8,726	8,415	8,307	8,531
<b>Income (or loss) from operations</b> .....	599	683	507	443	614
Interest expense .....	141	141	149	153	192
Dividend income .....	1	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(17)	3	55	(5)	(12)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(45)	21	(49)	6	31
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	30	40	(67)	(4)	18
<b>Income (or loss) before income taxes</b> .....	428	606	296	286	459
Provision for current and deferred domestic income taxes:					
a. Federal .....	116	121	30	53	148
b. Other .....	7	5	12	15	6
<b>Income (or loss) after income taxes</b> .....	305	479	253	219	304
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	305	479	253	219	304
Cash dividends charged to retained earnings in current quarter .....	209	251	92	87	127
<b>Net income retained in business</b> .....	96	228	161	132	178
Retained earnings at beginning of quarter .....	8,037	8,189	9,986	10,124	9,670
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(59)	24	(70)	(101)	7
<b>Retained earnings at end of quarter</b> .....	8,074	8,442	10,078	10,154	9,855
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.2	3.3	3.3	3.9	3.6
All other operating costs and expenses .....	90.3	89.7	91.2	91.2	89.9
<b>Income (or loss) from operations</b> .....	6.5	7.0	5.5	4.9	6.5
Interest expense .....	1.5	1.5	1.6	1.7	2.0
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.2)	0.0	0.6	(0.1)	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(0.5)	0.2	(0.5)	0.1	0.3
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.3	0.4	(0.7)	0.0	0.2
<b>Income (or loss) before income taxes</b> .....	4.6	6.2	3.2	3.1	4.8
Provision for current and deferred domestic income taxes .....	1.3	1.3	0.5	0.7	1.6
<b>Income (or loss) after income taxes</b> .....	3.3	4.9	2.7	2.4	3.2
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.93	18.44	7.56	7.29	11.93
After income taxes .....	9.93	14.59	6.48	5.57	7.91
Annual rate of profit on total assets:					
Before income taxes .....	6.42	8.78	3.79	3.66	5.70
After income taxes .....	4.58	6.95	3.25	2.79	3.78

**Table 23.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

Item	Textile Mills and Textile Product Mills				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	567	481	805	725	585
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	69	54	45	43	42
Deposits outside the U.S. . . . .	1	1	1	0	1
<b>Total cash on hand and in banks</b> . . . . .	<b>637</b>	<b>536</b>	<b>851</b>	<b>769</b>	<b>628</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	222	365	423	394	438
b. Other, due in 1 year or less . . . . .	0	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	11	15	15	0	0
State and local government securities, due in 1 year or less . . . . .	448	464	452	473	456
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	190	179	204	219	238
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>1,508</b>	<b>1,560</b>	<b>1,946</b>	<b>1,855</b>	<b>1,760</b>
Trade receivables from U.S. government . . . . .	75	71	55	54	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	3,847	4,114	3,621	3,758	4,188
<b>Total receivables</b> . . . . .	<b>3,922</b>	<b>4,185</b>	<b>3,676</b>	<b>3,813</b>	<b>4,189</b>
Inventories . . . . .	5,468	5,515	5,381	5,621	5,963
All other current assets . . . . .	954	1,070	1,143	1,127	1,154
<b>Total current assets</b> . . . . .	<b>11,852</b>	<b>12,330</b>	<b>12,146</b>	<b>12,415</b>	<b>13,066</b>
Plant and equipment . . . . .	20,734	20,895	20,844	21,205	22,206
Land and mineral rights . . . . .	241	243	349	358	417
Less: Accumulated depreciation, depletion, and amortization . . . . .	13,174	13,154	12,346	12,921	13,951
<b>Net property, plant, and equipment</b> . . . . .	<b>7,801</b>	<b>7,985</b>	<b>8,846</b>	<b>8,642</b>	<b>8,672</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	336	291	218	169	176
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	6,689	6,976	10,024	10,098	10,306
<b>Total Assets</b> . . . . .	<b>26,678</b>	<b>27,581</b>	<b>31,235</b>	<b>31,324</b>	<b>32,221</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	616	480	150	163	163
b. Commercial paper . . . . .	1	1	1	0	0
c. Other short-term loans . . . . .	118	128	106	76	74
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,305	2,286	2,150	2,126	2,343
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	160	128	107	271	293
b. Other . . . . .	(7)	(8)	16	23	13
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	275	284	271	262	778
b. Bonds and debentures . . . . .	8	9	7	7	7
c. Other long-term loans . . . . .	631	628	62	84	267
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,037	2,284	2,383	2,208	2,463
<b>Total current liabilities</b> . . . . .	<b>6,143</b>	<b>6,220</b>	<b>5,254</b>	<b>5,220</b>	<b>6,401</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	3,061	3,143	5,313	5,469	5,196
b. Bonds and debentures . . . . .	1,178	1,154	1,136	1,094	1,019
c. Other long-term loans . . . . .	1,993	1,985	1,621	1,638	1,936
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	2,001	1,939	2,265	2,196	2,281
<b>Total liabilities</b> . . . . .	<b>14,376</b>	<b>14,440</b>	<b>15,589</b>	<b>15,617</b>	<b>16,834</b>
Capital stock and other capital . . . . .	5,419	5,876	6,530	6,580	6,442
Retained earnings . . . . .	8,074	8,442	10,078	10,154	9,855
Cumulative foreign currency translation adjustment . . . . .	(42)	(19)	(81)	(24)	29
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(173)	(167)	(222)	(249)	(152)
Less: Treasury stock, at cost . . . . .	976	991	660	755	786
<b>Stockholders' equity</b> . . . . .	<b>12,301</b>	<b>13,141</b>	<b>15,646</b>	<b>15,706</b>	<b>15,387</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>26,678</b>	<b>27,581</b>	<b>31,235</b>	<b>31,324</b>	<b>32,221</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>5,709</b>	<b>6,110</b>	<b>6,892</b>	<b>7,194</b>	<b>6,665</b>

**Table 24.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	16,736	18,423	17,845	16,378	15,394
Depreciation, depletion, and amortization of property, plant, and equipment .....	333	350	357	339	342
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	14,830	16,112	15,919	14,628	13,779
<b>Income (or loss) from operations</b> .....	<b>1,573</b>	<b>1,961</b>	<b>1,569</b>	<b>1,411</b>	<b>1,273</b>
Interest expense .....	257	259	257	249	240
Dividend income .....	14	1	2	22	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	134	124	170	70	208
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	0	(78)	(20)	(53)	(37)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	354	636	448	524	155
<b>Income (or loss) before income taxes</b> .....	<b>1,818</b>	<b>2,384</b>	<b>1,911</b>	<b>1,725</b>	<b>1,383</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	442	597	563	422	330
b. Other .....	56	67	78	84	64
<b>Income (or loss) after income taxes</b> .....	<b>1,320</b>	<b>1,721</b>	<b>1,270</b>	<b>1,219</b>	<b>990</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	2	0
<b>Net income (or loss) for quarter</b> .....	<b>1,320</b>	<b>1,721</b>	<b>1,270</b>	<b>1,221</b>	<b>990</b>
Cash dividends charged to retained earnings in current quarter .....	353	365	337	337	359
<b>Net income retained in business</b> .....	<b>967</b>	<b>1,356</b>	<b>934</b>	<b>883</b>	<b>631</b>
Retained earnings at beginning of quarter .....	20,138	19,723	20,243	21,346	21,059
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(128)	(436)	(455)	(606)	(787)
<b>Retained earnings at end of quarter</b> .....	<b>20,977</b>	<b>20,643</b>	<b>20,722</b>	<b>21,624</b>	<b>20,902</b>
	<b>(percent of net sales)</b>				
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.0	1.9	2.0	2.1	2.2
All other operating costs and expenses .....	88.6	87.5	89.2	89.3	89.5
<b>Income (or loss) from operations</b> .....	<b>9.4</b>	<b>10.6</b>	<b>8.8</b>	<b>8.6</b>	<b>8.3</b>
Interest expense .....	1.5	1.4	1.4	1.5	1.6
Dividend income .....	0.1	0.0	0.0	0.1	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.8	0.7	1.0	0.4	1.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	0.0	(0.4)	(0.1)	(0.3)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.1	3.5	2.5	3.2	1.0
<b>Income (or loss) before income taxes</b> .....	<b>10.9</b>	<b>12.9</b>	<b>10.7</b>	<b>10.5</b>	<b>9.0</b>
Provision for current and deferred domestic income taxes .....	3.0	3.6	3.6	3.1	2.6
<b>Income (or loss) after income taxes</b> .....	<b>7.9</b>	<b>9.3</b>	<b>7.1</b>	<b>7.4</b>	<b>6.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	25.36	33.28	25.86	23.47	19.44
After income taxes .....	18.41	24.02	17.19	16.58	13.91
Annual rate of profit on total assets:					
Before income taxes .....	13.26	17.26	13.84	12.52	10.32
After income taxes .....	9.63	12.46	9.20	8.85	7.38

**Table 24.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

Item	Apparel and Leather Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	(million dollars)				
Cash and demand deposits in the U.S. . . . .	3,580	2,898	3,059	2,367	2,434
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	0	0	0	0	20
Deposits outside the U.S. . . . .	116	159	192	192	202
<b>Total cash on hand and in banks</b> . . . . .	3,696	3,057	3,250	2,559	2,657
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	328	214	454	436	227
b. Other, due in 1 year or less . . . . .	364	385	137	119	645
Commercial and finance company paper of U.S. issuers . . . . .	68	29	160	182	125
State and local government securities, due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	329	406	823	710	442
<b>Total cash, U.S. government and other securities</b> . . . . .	4,785	4,093	4,824	4,007	4,096
Trade receivables from U.S. government . . . . .	192	193	180	20	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	8,067	9,187	8,145	8,586	7,962
<b>Total receivables</b> . . . . .	8,259	9,380	8,325	8,606	7,990
Inventories . . . . .	11,181	11,269	11,177	11,008	10,292
All other current assets . . . . .	2,775	2,488	2,117	2,333	2,212
<b>Total current assets</b> . . . . .	27,000	27,229	26,443	25,954	24,590
Plant and equipment . . . . .	15,254	15,463	15,720	15,529	14,790
Land and mineral rights . . . . .	425	346	342	354	335
Less: Accumulated depreciation, depletion, and amortization . . . . .	8,952	9,094	9,371	9,242	8,635
<b>Net property, plant, and equipment</b> . . . . .	6,727	6,715	6,691	6,641	6,490
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	64	75	88	121	150
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	21,069	21,243	22,013	22,395	22,377
<b>Total Assets</b> . . . . .	54,861	55,262	55,236	55,111	53,608
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	850	1,371	926	1,008	646
b. Commercial paper . . . . .	218	141	1	91	128
c. Other short-term loans . . . . .	178	216	261	314	339
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	4,160	4,334	4,096	3,793	3,790
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	602	791	537	521	513
b. Other . . . . .	(23)	(44)	(97)	(129)	(107)
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	132	360	468	468	356
b. Bonds and debentures . . . . .	361	232	230	231	85
c. Other long-term loans . . . . .	362	412	120	90	73
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,080	4,706	4,700	4,802	5,006
<b>Total current liabilities</b> . . . . .	11,919	12,518	11,242	11,188	10,828
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	3,418	3,231	2,932	2,556	1,475
b. Bonds and debentures . . . . .	5,304	5,308	4,994	5,392	6,060
c. Other long-term loans . . . . .	1,370	1,380	1,554	1,581	1,660
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	4,167	4,168	4,955	4,999	5,130
<b>Total liabilities</b> . . . . .	26,179	26,606	25,677	25,717	25,153
Capital stock and other capital . . . . .	13,124	13,463	14,440	13,088	12,606
Retained earnings . . . . .	20,977	20,643	20,722	21,624	20,902
Cumulative foreign currency translation adjustment . . . . .	(18)	22	99	85	92
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,465)	(1,450)	(1,489)	(1,407)	(848)
Less: Treasury stock, at cost . . . . .	3,936	4,023	4,213	3,997	4,297
<b>Stockholders' equity</b> . . . . .	28,683	28,656	29,558	29,394	28,454
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	54,861	55,262	55,236	55,111	53,608
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	15,081	14,711	15,201	14,766	13,762

**Table 25.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

Item	Paper				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	34,578	35,396	31,239	31,222	31,938
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,646	1,850	1,666	1,462	1,615
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	29,246	30,528	28,232	28,969	29,131
<b>Income (or loss) from operations</b> .....	3,686	3,018	1,340	791	1,192
Interest expense .....	926	1,043	946	914	930
Dividend income .....	363	52	417	36	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(137)	165	48	58	211
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(25)	192	(476)	(5)	102
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(970)	116	(410)	160	188
<b>Income (or loss) before income taxes</b> .....	1,991	2,500	(26)	126	798
Provision for current and deferred domestic income taxes:					
a. Federal .....	559	729	(79)	130	230
b. Other .....	55	92	(16)	(30)	(14)
<b>Income (or loss) after income taxes</b> .....	1,377	1,679	69	26	582
Extraordinary gains (losses), net of taxes .....	2	1	0	1	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	1,379	1,679	69	27	582
Cash dividends charged to retained earnings in current quarter .....	826	809	726	951	942
<b>Net income retained in business</b> .....	554	870	(656)	(924)	(359)
Retained earnings at beginning of quarter .....	29,790	30,708	30,696	29,945	29,707
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(290)	211	(8)	(508)	(243)
<b>Retained earnings at end of quarter</b> .....	30,054	31,790	30,031	28,512	29,105
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.8	5.2	5.3	4.7	5.1
All other operating costs and expenses .....	84.6	86.2	90.4	92.8	91.2
<b>Income (or loss) from operations</b> .....	10.7	8.5	4.3	2.5	3.7
Interest expense .....	2.7	2.9	3.0	2.9	2.9
Dividend income .....	1.0	0.1	1.3	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.4)	0.5	0.2	0.2	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(0.1)	0.5	(1.5)	0.0	0.3
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(2.8)	0.3	(1.3)	0.5	0.6
<b>Income (or loss) before income taxes</b> .....	5.8	7.1	(0.1)	0.4	2.5
Provision for current and deferred domestic income taxes .....	1.8	2.3	(0.3)	0.3	0.7
<b>Income (or loss) after income taxes</b> .....	4.0	4.7	0.2	0.1	1.8
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.23	17.28	(0.20)	0.98	6.14
After income taxes .....	9.15	11.61	0.53	0.20	4.48
Annual rate of profit on total assets:					
Before income taxes .....	4.75	6.09	(0.07)	0.35	2.23
After income taxes .....	3.28	4.09	0.19	0.07	1.63



**Table 25.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

Item	Paper				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	1,134	1,388	1,802	1,419	1,354
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	789	717	1,365	1,403	1,386
Deposits outside the U.S. . . . .	3	2	7	9	12
<b>Total cash on hand and in banks</b> . . . . .	1,925	2,107	3,175	2,831	2,752
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	0	0	0	0	0
Commercial and finance company paper of U.S. issuers . . . . .	590	822	693	29	29
State and local government securities, due in 1 year or less . . . . .	98	120	99	58	62
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,447	1,215	806	790	752
<b>Total cash, U.S. government and other securities</b> . . . . .	4,061	4,263	4,773	3,708	3,595
Trade receivables from U.S. government . . . . .	5	5	8	11	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	13,477	13,386	12,018	12,447	12,715
<b>Total receivables</b> . . . . .	13,482	13,391	12,026	12,459	12,727
Inventories . . . . .	12,994	12,840	11,725	12,140	11,594
All other current assets . . . . .	5,169	5,494	6,323	6,387	6,294
<b>Total current assets</b> . . . . .	35,706	35,989	34,848	34,694	34,210
Plant and equipment . . . . .	129,867	132,206	118,107	119,307	120,032
Land and mineral rights . . . . .	9,483	9,523	8,845	8,646	8,689
Less: Accumulated depreciation, depletion, and amortization . . . . .	69,553	72,517	64,533	65,510	66,441
<b>Net property, plant, and equipment</b> . . . . .	69,797	69,212	62,419	62,442	62,280
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	62,283	59,048	45,791	46,748	46,853
<b>Total Assets</b> . . . . .	167,786	164,249	143,058	143,884	143,343
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	724	623	579	731	564
b. Commercial paper . . . . .	515	729	726	739	739
c. Other short-term loans . . . . .	315	531	451	401	419
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	8,612	9,498	8,291	8,521	8,499
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,064	662	517	691	672
b. Other . . . . .	268	320	234	97	103
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	851	781	757	800	744
b. Bonds and debentures . . . . .	489	1,046	1,203	1,470	1,227
c. Other long-term loans . . . . .	1,132	688	449	966	946
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	9,653	9,849	8,968	8,368	8,371
<b>Total current liabilities</b> . . . . .	23,623	24,727	22,177	22,784	22,284
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	18,501	18,653	16,391	17,085	16,633
b. Bonds and debentures . . . . .	31,439	30,094	22,808	22,325	22,212
c. Other long-term loans . . . . .	8,828	8,815	9,081	9,335	8,984
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	25,198	24,106	20,419	20,971	21,212
<b>Total liabilities</b> . . . . .	107,590	106,395	90,875	92,500	91,325
Capital stock and other capital . . . . .	40,198	37,306	34,493	35,327	35,639
Retained earnings . . . . .	30,054	31,790	30,031	28,512	29,105
Cumulative foreign currency translation adjustment . . . . .	(121)	(168)	(453)	(358)	(299)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(2,426)	(3,068)	(3,301)	(3,496)	(3,694)
Less: Treasury stock, at cost . . . . .	7,509	8,007	8,587	8,600	8,733
<b>Stockholders' equity</b> . . . . .	60,197	57,853	52,182	51,384	52,018
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	167,786	164,249	143,058	143,884	143,343
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	12,083	11,261	12,671	11,910	11,925

**Table 26.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	8,317	8,573	8,471	8,771	9,140
Depreciation, depletion, and amortization of property, plant, and equipment .....	370	371	362	379	389
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	7,261	7,494	7,376	7,750	8,031
<b>Income (or loss) from operations</b> .....	686	707	734	642	720
Interest expense .....	243	249	242	247	264
Dividend income .....	0	0	0	0	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(65)	(43)	(138)	(75)	(58)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(37)	(43)	(46)	(48)	(89)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	22	(13)	76	147	(3)
<b>Income (or loss) before income taxes</b> .....	363	360	383	419	306
Provision for current and deferred domestic income taxes:					
a. Federal .....	65	96	57	20	42
b. Other .....	4	3	11	1	6
<b>Income (or loss) after income taxes</b> .....	294	260	316	398	258
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	294	261	316	399	258
Cash dividends charged to retained earnings in current quarter .....	88	101	143	67	92
<b>Net income retained in business</b> .....	205	160	173	332	165
Retained earnings at beginning of quarter .....	3,097	3,182	3,737	3,755	3,775
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(66)	203	(92)	(144)	(70)
<b>Retained earnings at end of quarter</b> .....	3,236	3,544	3,818	3,943	3,871
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.4	4.3	4.3	4.3	4.3
All other operating costs and expenses .....	87.3	87.4	87.1	88.4	87.9
<b>Income (or loss) from operations</b> .....	8.3	8.3	8.7	7.3	7.9
Interest expense .....	2.9	2.9	2.9	2.8	2.9
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.8)	(0.5)	(1.6)	(0.9)	(0.6)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(0.4)	(0.5)	(0.5)	(0.5)	(1.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.3	(0.1)	0.9	1.7	0.0
<b>Income (or loss) before income taxes</b> .....	4.4	4.2	4.5	4.8	3.3
Provision for current and deferred domestic income taxes .....	0.8	1.2	0.8	0.2	0.5
<b>Income (or loss) after income taxes</b> .....	3.5	3.0	3.7	4.5	2.8
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.02	17.71	19.66	20.53	14.92
After income taxes .....	14.60	12.82	16.18	19.52	12.57
Annual rate of profit on total assets:					
Before income taxes .....	4.74	4.69	5.20	5.57	3.97
After income taxes .....	3.84	3.40	4.28	5.30	3.35



**Table 26.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

Item	Printing and Related Support Activities				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	714	753	840	981	971
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	4	10	16	15	15
Deposits outside the U.S. . . . .	0	0	0	0	0
<b>Total cash on hand and in banks . . . . .</b>	<b>718</b>	<b>762</b>	<b>856</b>	<b>996</b>	<b>986</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	0	67	72	53	49
Commercial and finance company paper of U.S. issuers . . . . .	0	0	2	2	2
State and local government securities, due in 1 year or less . . . . .	8	1	14	3	3
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	23	19	30	9	13
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>749</b>	<b>850</b>	<b>973</b>	<b>1,062</b>	<b>1,052</b>
Trade receivables from U.S. government . . . . .	27	28	27	27	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	4,712	4,954	4,705	4,911	5,075
<b>Total receivables . . . . .</b>	<b>4,739</b>	<b>4,982</b>	<b>4,732</b>	<b>4,938</b>	<b>5,106</b>
Inventories . . . . .	2,067	2,070	1,863	2,044	2,168
All other current assets . . . . .	755	743	677	686	720
<b>Total current assets . . . . .</b>	<b>8,310</b>	<b>8,644</b>	<b>8,245</b>	<b>8,730</b>	<b>9,046</b>
Plant and equipment . . . . .	21,389	21,437	21,466	22,089	23,079
Land and mineral rights . . . . .	293	293	292	278	280
Less: Accumulated depreciation, depletion, and amortization . . . . .	12,884	12,980	12,995	13,355	14,024
<b>Net property, plant, and equipment . . . . .</b>	<b>8,797</b>	<b>8,749</b>	<b>8,763</b>	<b>9,012</b>	<b>9,335</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	13,490	13,256	12,463	12,327	12,427
<b>Total Assets . . . . .</b>	<b>30,597</b>	<b>30,650</b>	<b>29,471</b>	<b>30,069</b>	<b>30,809</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	200	273	263	262	289
b. Commercial paper . . . . .	291	229	212	163	168
c. Other short-term loans . . . . .	101	101	109	101	101
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,044	2,232	1,975	1,987	2,013
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	74	29	76	70	90
b. Other . . . . .	5	5	10	12	9
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	327	279	363	291	245
b. Bonds and debentures . . . . .	41	81	68	57	91
c. Other long-term loans . . . . .	92	110	109	88	533
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	4,490	4,606	4,522	4,944	5,096
<b>Total current liabilities . . . . .</b>	<b>7,666</b>	<b>7,945</b>	<b>7,707</b>	<b>7,976</b>	<b>8,635</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	4,118	3,550	3,763	3,809	4,044
b. Bonds and debentures . . . . .	2,805	2,758	2,818	2,837	2,812
c. Other long-term loans . . . . .	4,394	5,002	4,618	4,522	4,396
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	3,564	3,276	2,765	2,759	2,720
<b>Total liabilities . . . . .</b>	<b>22,547</b>	<b>22,531</b>	<b>21,670</b>	<b>21,903</b>	<b>22,607</b>
Capital stock and other capital . . . . .	6,750	6,525	5,908	6,335	6,428
Retained earnings . . . . .	3,236	3,544	3,818	3,943	3,871
Cumulative foreign currency translation adjustment . . . . .	(98)	(96)	(103)	(71)	(62)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(13)	29	54	(110)	(107)
Less: Treasury stock, at cost . . . . .	1,825	1,883	1,876	1,932	1,928
<b>Stockholders' equity . . . . .</b>	<b>8,050</b>	<b>8,120</b>	<b>7,801</b>	<b>8,165</b>	<b>8,201</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>30,597</b>	<b>30,650</b>	<b>29,471</b>	<b>30,069</b>	<b>30,809</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	645	699	538	755	412

**Table 27.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	228,453	267,015	258,351	250,042	277,849
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,522	4,474	4,838	4,441	5,047
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	205,591	244,639	236,733	229,011	248,466
<b>Income (or loss) from operations</b> .....	18,340	17,902	16,779	16,590	24,336
Interest expense .....	1,458	1,523	1,662	1,598	1,804
Dividend income .....	130	440	834	17	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(975)	(372)	(24)	(351)	(88)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	555	99	237	462	599
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	12,020	14,489	17,691	15,950	17,990
<b>Income (or loss) before income taxes</b> .....	28,614	31,034	33,856	31,070	41,053
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,309	5,808	4,789	5,699	7,906
b. Other .....	674	762	1,018	662	1,118
<b>Income (or loss) after income taxes</b> .....	22,631	24,464	28,049	24,709	32,029
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	68	0	0
<b>Net income (or loss) for quarter</b> .....	22,631	24,464	28,117	24,709	32,029
Cash dividends charged to retained earnings in current quarter .....	3,790	14,262	11,435	4,858	5,546
<b>Net income retained in business</b> .....	18,841	10,202	16,682	19,852	26,483
Retained earnings at beginning of quarter .....	245,679	263,286	289,112	307,332	327,029
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	398	728	1,588	(128)	(114)
<b>Retained earnings at end of quarter</b> .....	264,918	274,216	307,382	327,056	353,398
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.0	1.7	1.9	1.8	1.8
All other operating costs and expenses .....	90.0	91.6	91.6	91.6	89.4
<b>Income (or loss) from operations</b> .....	8.0	6.7	6.5	6.6	8.8
Interest expense .....	0.6	0.6	0.6	0.6	0.6
Dividend income .....	0.1	0.2	0.3	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.4)	(0.1)	0.0	(0.1)	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	0.2	0.0	0.1	0.2	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.3	5.4	6.8	6.4	6.5
<b>Income (or loss) before income taxes</b> .....	12.5	11.6	13.1	12.4	14.8
Provision for current and deferred domestic income taxes .....	2.6	2.5	2.2	2.5	3.2
<b>Income (or loss) after income taxes</b> .....	9.9	9.2	10.9	9.9	11.5
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	37.51	38.58	39.28	33.15	41.55
After income taxes .....	29.67	30.42	32.55	26.36	32.42
Annual rate of profit on total assets:					
Before income taxes .....	18.08	17.61	18.57	16.05	20.50
After income taxes .....	14.30	13.88	15.38	12.76	16.00

**Table 27.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

Item	Petroleum and Coal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	10,863	6,090	6,822	6,730	7,274
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,795	2,944	2,852	2,262	2,817
Deposits outside the U.S. . . . .	9,790	9,418	9,699	7,038	7,792
<b>Total cash on hand and in banks . . . . .</b>	<b>23,448</b>	<b>18,452</b>	<b>19,372</b>	<b>16,031</b>	<b>17,883</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4	0	0	0	0
b. Other, due in 1 year or less . . . . .	916	185	470	288	94
Commercial and finance company paper of U.S. issuers . . . . .	130	97	255	209	362
State and local government securities, due in 1 year or less . . . . .	155	0	0	0	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	13,672	33,604	27,453	25,702	26,784
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>38,325</b>	<b>52,338</b>	<b>47,551</b>	<b>42,230</b>	<b>45,123</b>
Trade receivables from U.S. government . . . . .	185	162	163	186	231
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	59,089	63,403	64,080	59,634	65,498
<b>Total receivables . . . . .</b>	<b>59,274</b>	<b>63,565</b>	<b>64,243</b>	<b>59,820</b>	<b>65,730</b>
Inventories . . . . .	25,033	26,448	27,391	29,796	33,928
All other current assets . . . . .	21,492	42,353	26,532	15,967	16,521
<b>Total current assets . . . . .</b>	<b>144,125</b>	<b>184,704</b>	<b>165,718</b>	<b>147,813</b>	<b>161,302</b>
Plant and equipment . . . . .	340,841	350,191	360,038	375,307	384,825
Land and mineral rights . . . . .	30,758	31,409	32,043	31,945	33,063
Less: Accumulated depreciation, depletion, and amortization . . . . .	182,747	183,833	182,023	181,663	186,631
<b>Net property, plant, and equipment . . . . .</b>	<b>188,852</b>	<b>197,767</b>	<b>210,058</b>	<b>225,589</b>	<b>231,257</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	39	15	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	299,999	322,348	353,518	400,977	408,369
<b>Total Assets . . . . .</b>	<b>633,013</b>	<b>704,835</b>	<b>729,296</b>	<b>774,381</b>	<b>800,931</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	202	213	226	272	299
b. Commercial paper . . . . .	1,492	872	1,804	4,736	3,109
c. Other short-term loans . . . . .	2,118	1,888	2,866	3,921	4,731
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	58,098	62,976	64,976	61,219	66,408
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	3,934	2,943	1,312	4,143	4,707
b. Other . . . . .	796	837	768	1,010	848
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	317	630	327	705	741
b. Bonds and debentures . . . . .	1,808	3,009	2,027	1,695	2,051
c. Other long-term loans . . . . .	3,169	2,812	3,731	4,678	4,731
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	40,200	80,273	59,152	46,835	52,744
<b>Total current liabilities . . . . .</b>	<b>112,135</b>	<b>156,453</b>	<b>137,189</b>	<b>129,214</b>	<b>140,368</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,716	2,614	18,547	17,702	16,707
b. Bonds and debentures . . . . .	40,230	41,204	35,510	48,524	45,213
c. Other long-term loans . . . . .	52,852	50,357	47,754	46,176	48,363
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	119,939	132,486	145,567	157,871	155,071
<b>Total liabilities . . . . .</b>	<b>327,872</b>	<b>383,115</b>	<b>384,567</b>	<b>399,486</b>	<b>405,722</b>
Capital stock and other capital . . . . .	95,395	108,459	105,903	119,157	120,076
Retained earnings . . . . .	264,918	274,216	307,382	327,056	353,398
Cumulative foreign currency translation adjustment . . . . .	2,102	2,414	1,895	2,697	5,225
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(511)	(312)	(31)	1,517	1,194
Less: Treasury stock, at cost . . . . .	56,764	63,058	70,420	75,533	84,684
<b>Stockholders' equity . . . . .</b>	<b>305,141</b>	<b>321,720</b>	<b>344,729</b>	<b>374,894</b>	<b>395,209</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>633,013</b>	<b>704,835</b>	<b>729,296</b>	<b>774,381</b>	<b>800,931</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>31,990</b>	<b>28,251</b>	<b>28,529</b>	<b>18,599</b>	<b>20,933</b>

**Table 28.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

Item	Chemicals				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	152,200	148,323	151,194	159,507	164,179
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,669	5,682	5,847	5,878	5,880
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	130,063	128,968	134,589	133,430	139,556
<b>Income (or loss) from operations</b> .....	16,468	13,673	10,758	20,199	18,743
Interest expense .....	3,979	4,278	4,275	3,968	3,955
Dividend income .....	1,584	4,193	4,880	1,667	1,610
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(808)	7,440	8,433	4,814	3,443
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(867)	146	(789)	(558)	(1,866)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	11,801	7,621	5,250	10,850	7,979
<b>Income (or loss) before income taxes</b> .....	24,198	28,795	24,257	33,004	25,953
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,247	6,496	7,064	5,170	5,076
b. Other .....	229	742	561	1,037	842
<b>Income (or loss) after income taxes</b> .....	18,723	21,556	16,632	26,796	20,034
Extraordinary gains (losses), net of taxes .....	0	0	1	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	(37)	0	4
<b>Net income (or loss) for quarter</b> .....	18,723	21,556	16,595	26,797	20,039
Cash dividends charged to retained earnings in current quarter .....	9,691	14,024	9,421	10,950	10,861
<b>Net income retained in business</b> .....	9,032	7,532	7,175	15,847	9,178
Retained earnings at beginning of quarter .....	282,459	287,457	296,001	299,049	310,925
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,508)	(1,226)	(2,683)	(3,655)	(1,293)
<b>Retained earnings at end of quarter</b> .....	288,983	293,764	300,492	311,241	318,810
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.7	3.8	3.9	3.7	3.6
All other operating costs and expenses .....	85.5	87.0	89.0	83.7	85.0
<b>Income (or loss) from operations</b> .....	10.8	9.2	7.1	12.7	11.4
Interest expense .....	2.6	2.9	2.8	2.5	2.4
Dividend income .....	1.0	2.8	3.2	1.0	1.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.5)	5.0	5.6	3.0	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(0.6)	0.1	(0.5)	(0.4)	(1.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	7.8	5.1	3.5	6.8	4.9
<b>Income (or loss) before income taxes</b> .....	15.9	19.4	16.0	20.7	15.8
Provision for current and deferred domestic income taxes. ....	3.6	4.9	5.0	3.9	3.6
<b>Income (or loss) after income taxes</b> .....	12.3	14.5	11.0	16.8	12.2
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.02	27.37	22.91	27.33	21.17
After income taxes .....	17.81	20.49	15.71	22.19	16.34
Annual rate of profit on total assets:					
Before income taxes .....	9.83	11.67	10.00	12.53	9.78
After income taxes .....	7.61	8.74	6.86	10.17	7.55

**Table 28.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

Item	Chemicals				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	25,258	38,126	48,756	50,048	40,231
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	4,659	13,660	37,178	26,359	24,144
Deposits outside the U.S. . . . .	817	1,200	2,549	1,594	1,354
<b>Total cash on hand and in banks</b> . . . . .	<b>30,734</b>	<b>52,986</b>	<b>88,483</b>	<b>78,000</b>	<b>65,729</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	398	339	495	800	850
b. Other, due in 1 year or less . . . . .	2,314	2,312	2,832	2,738	2,309
Commercial and finance company paper of U.S. issuers . . . . .	6,360	7,126	6,806	7,624	7,309
State and local government securities, due in 1 year or less . . . . .	702	810	691	900	772
Foreign securities, due in 1 year or less . . . . .	417	426	583	584	563
Other short-term financial investments, including bankers' acceptances . . . . .	6,602	6,666	6,241	7,384	6,164
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>47,527</b>	<b>70,664</b>	<b>106,133</b>	<b>98,030</b>	<b>83,696</b>
Trade receivables from U.S. government . . . . .	114	123	134	310	303
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	75,569	72,984	72,281	77,545	78,487
<b>Total receivables</b> . . . . .	<b>75,683</b>	<b>73,106</b>	<b>72,415</b>	<b>77,855</b>	<b>78,790</b>
Inventories . . . . .	64,943	65,637	65,713	67,752	69,269
All other current assets . . . . .	48,248	50,755	50,254	64,007	64,954
<b>Total current assets</b> . . . . .	<b>236,401</b>	<b>260,163</b>	<b>294,515</b>	<b>307,644</b>	<b>296,709</b>
Plant and equipment . . . . .	357,529	358,394	364,082	370,286	375,123
Land and mineral rights . . . . .	8,711	8,760	9,042	9,059	9,076
Less: Accumulated depreciation, depletion, and amortization . . . . .	190,012	192,107	194,723	199,410	202,815
<b>Net property, plant, and equipment</b> . . . . .	<b>176,228</b>	<b>175,048</b>	<b>178,401</b>	<b>179,935</b>	<b>181,384</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,444	1,105	1,284	1,302	1,235
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	570,394	550,649	495,773	564,878	582,623
<b>Total Assets</b> . . . . .	<b>984,467</b>	<b>986,965</b>	<b>969,973</b>	<b>1,053,760</b>	<b>1,061,951</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,449	5,511	2,729	4,107	3,718
b. Commercial paper . . . . .	19,931	21,319	8,825	9,254	9,549
c. Other short-term loans . . . . .	11,374	18,978	18,895	18,697	18,832
Advances and prepayments by U.S. government . . . . .	15	10	13	13	12
Trade accounts and trade notes payable . . . . .	41,538	40,588	44,004	42,567	42,383
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	13,253	13,207	15,218	15,590	12,906
b. Other . . . . .	4,424	2,477	1,820	3,499	3,379
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,143	2,387	2,042	2,310	2,657
b. Bonds and debentures . . . . .	6,839	8,026	9,048	8,666	8,024
c. Other long-term loans . . . . .	9,564	8,328	8,188	9,238	8,351
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	104,287	106,095	110,094	106,630	108,416
<b>Total current liabilities</b> . . . . .	<b>218,817</b>	<b>226,928</b>	<b>220,877</b>	<b>220,571</b>	<b>218,226</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	35,233	34,224	34,978	36,690	35,789
b. Bonds and debentures . . . . .	77,575	71,265	69,518	69,781	74,878
c. Other long-term loans . . . . .	78,671	76,259	71,832	78,229	78,153
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	153,669	157,423	149,288	165,464	164,550
<b>Total liabilities</b> . . . . .	<b>563,965</b>	<b>566,098</b>	<b>546,494</b>	<b>570,735</b>	<b>571,595</b>
Capital stock and other capital . . . . .	311,575	313,886	312,066	369,345	372,621
Retained earnings . . . . .	288,983	293,764	300,492	311,241	318,810
Cumulative foreign currency translation adjustment . . . . .	(3,166)	(3,336)	(4,734)	(3,638)	(1,787)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(19,273)	(18,873)	(18,647)	(18,905)	(19,090)
Less: Treasury stock, at cost . . . . .	157,617	164,575	165,698	175,018	180,198
<b>Stockholders' equity</b> . . . . .	<b>420,502</b>	<b>420,867</b>	<b>423,479</b>	<b>483,025</b>	<b>490,356</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>984,467</b>	<b>986,965</b>	<b>969,973</b>	<b>1,053,760</b>	<b>1,061,951</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>17,584</b>	<b>33,235</b>	<b>73,638</b>	<b>87,073</b>	<b>78,483</b>

**Table 29.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	51,797	49,709	49,982	52,549	54,505
Depreciation, depletion, and amortization of property, plant, and equipment	2,222	2,144	2,238	2,139	2,146
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	45,637	45,605	46,143	46,708	48,358
<b>Income (or loss) from operations</b>	<b>3,938</b>	<b>1,961</b>	<b>1,601</b>	<b>3,702</b>	<b>4,001</b>
Interest expense	1,745	1,796	1,615	1,556	1,610
Dividend income	604	556	2,624	402	546
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1,329)	(569)	1,910	(243)	(295)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(224)	(197)	1,196	(16)	(149)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,841	2,425	1,346	1,987	2,333
<b>Income (or loss) before income taxes</b>	<b>5,084</b>	<b>2,380</b>	<b>7,062</b>	<b>4,277</b>	<b>4,825</b>
Provision for current and deferred domestic income taxes:					
a. Federal	1,601	815	1,953	946	886
b. Other	134	8	72	7	0
<b>Income (or loss) after income taxes</b>	<b>3,349</b>	<b>1,557</b>	<b>5,037</b>	<b>3,323</b>	<b>3,940</b>
Extraordinary gains (losses), net of taxes	0	0	1	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	4
<b>Net income (or loss) for quarter</b>	<b>3,349</b>	<b>1,557</b>	<b>5,037</b>	<b>3,324</b>	<b>3,944</b>
Cash dividends charged to retained earnings in current quarter	1,169	1,117	1,265	1,216	1,321
<b>Net income retained in business</b>	<b>2,180</b>	<b>440</b>	<b>3,772</b>	<b>2,107</b>	<b>2,623</b>
Retained earnings at beginning of quarter	29,717	31,508	32,705	33,374	35,232
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	21	(281)	(2,395)	(172)	151
<b>Retained earnings at end of quarter</b>	<b>31,918</b>	<b>31,667</b>	<b>34,082</b>	<b>35,310</b>	<b>38,006</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	4.3	4.3	4.5	4.1	3.9
All other operating costs and expenses	88.1	91.7	92.3	88.9	88.7
<b>Income (or loss) from operations</b>	<b>7.6</b>	<b>3.9</b>	<b>3.2</b>	<b>7.0</b>	<b>7.3</b>
Interest expense	3.4	3.6	3.2	3.0	3.0
Dividend income	1.2	1.1	5.2	0.8	1.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(2.6)	(1.1)	3.8	(0.5)	(0.5)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.4)	(0.4)	2.4	0.0	(0.3)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.4	4.9	2.7	3.8	4.3
<b>Income (or loss) before income taxes</b>	<b>9.8</b>	<b>4.8</b>	<b>14.1</b>	<b>8.1</b>	<b>8.9</b>
Provision for current and deferred domestic income taxes	3.3	1.7	4.1	1.8	1.6
<b>Income (or loss) after income taxes</b>	<b>6.5</b>	<b>3.1</b>	<b>10.1</b>	<b>6.3</b>	<b>7.2</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	28.63	13.59	39.87	23.53	25.36
After income taxes	18.86	8.89	28.44	18.28	20.71
Annual rate of profit on total assets:					
Before income taxes	7.66	3.62	11.21	6.72	7.47
After income taxes	5.04	2.37	7.99	5.22	6.10

<sup>1</sup>Included in Chemicals.



**Table 29.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

Item	Basic Chemicals, Resins, and Synthetics <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	4,359	5,475	6,476	5,436	4,760
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	422	338	2,185	2,754	1,938
Deposits outside the U.S. . . . .	515	387	377	382	405
<b>Total cash on hand and in banks . . . . .</b>	<b>5,296</b>	<b>6,201</b>	<b>9,039</b>	<b>8,573</b>	<b>7,102</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	615	784	1,065	1,095	1,041
Commercial and finance company paper of U.S. issuers . . . . .	44	28	0	21	29
State and local government securities, due in 1 year or less . . . . .	17	3	0	9	14
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,275	218	513	836	733
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>7,247</b>	<b>7,234</b>	<b>10,617</b>	<b>10,534</b>	<b>8,919</b>
Trade receivables from U.S. government . . . . .	86	95	96	102	104
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	26,585	25,834	24,345	26,205	27,505
<b>Total receivables . . . . .</b>	<b>26,671</b>	<b>25,930</b>	<b>24,441</b>	<b>26,307</b>	<b>27,609</b>
Inventories . . . . .	23,260	23,112	23,364	23,561	23,052
All other current assets . . . . .	12,192	12,597	12,169	11,500	12,301
<b>Total current assets . . . . .</b>	<b>69,370</b>	<b>68,873</b>	<b>70,591</b>	<b>71,903</b>	<b>71,881</b>
Plant and equipment . . . . .	164,681	164,123	166,115	165,472	168,334
Land and mineral rights . . . . .	4,076	4,038	3,924	3,950	3,929
Less: Accumulated depreciation, depletion, and amortization . . . . .	97,774	98,323	99,229	98,808	100,755
<b>Net property, plant, and equipment . . . . .</b>	<b>70,984</b>	<b>69,838</b>	<b>70,810</b>	<b>70,615</b>	<b>71,508</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	11	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	125,197	124,384	110,642	111,934	114,834
<b>Total Assets . . . . .</b>	<b>265,561</b>	<b>263,094</b>	<b>252,042</b>	<b>254,451</b>	<b>258,223</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,381	1,252	1,325	1,366	1,609
b. Commercial paper . . . . .	4,292	4,925	218	1,232	1,757
c. Other short-term loans . . . . .	2,754	2,724	2,472	2,547	2,503
Advances and prepayments by U.S. government . . . . .	15	10	10	10	8
Trade accounts and trade notes payable . . . . .	17,352	17,470	18,802	18,070	18,164
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	3,234	3,260	4,882	5,447	5,459
b. Other . . . . .	422	446	453	360	390
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,252	1,260	984	1,198	1,522
b. Bonds and debentures . . . . .	1,603	1,602	1,522	2,117	1,902
c. Other long-term loans . . . . .	3,329	2,134	3,127	2,875	2,739
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	28,036	29,243	27,825	27,746	28,390
<b>Total current liabilities . . . . .</b>	<b>63,668</b>	<b>64,326</b>	<b>61,620</b>	<b>62,966</b>	<b>64,444</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	16,569	16,483	16,514	16,372	17,173
b. Bonds and debentures . . . . .	20,348	18,421	17,695	17,324	16,765
c. Other long-term loans . . . . .	24,321	23,415	21,291	21,513	20,209
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	69,632	70,402	64,078	63,571	63,535
<b>Total liabilities . . . . .</b>	<b>194,537</b>	<b>193,046</b>	<b>181,198</b>	<b>181,746</b>	<b>182,126</b>
Capital stock and other capital . . . . .	61,747	60,183	59,165	59,629	60,647
Retained earnings . . . . .	31,918	31,667	34,082	35,310	38,006
Cumulative foreign currency translation adjustment . . . . .	(2,355)	(2,410)	(2,744)	(2,512)	(2,198)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(4,119)	(4,018)	(4,320)	(4,366)	(4,556)
Less: Treasury stock, at cost . . . . .	16,167	15,374	15,338	15,356	15,803
<b>Stockholders' equity . . . . .</b>	<b>71,023</b>	<b>70,048</b>	<b>70,844</b>	<b>72,705</b>	<b>76,097</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>265,561</b>	<b>263,094</b>	<b>252,042</b>	<b>254,451</b>	<b>258,223</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>5,701</b>	<b>4,547</b>	<b>8,971</b>	<b>8,936</b>	<b>7,437</b>

<sup>1</sup>Included in Chemicals.

**Table 30.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	59,396	59,910	62,876	65,525	66,664
Depreciation, depletion, and amortization of property, plant, and equipment	2,144	2,177	2,126	2,337	2,373
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	49,047	49,819	54,112	51,125	54,796
<b>Income (or loss) from operations</b>	<b>8,205</b>	<b>7,914</b>	<b>6,638</b>	<b>12,063</b>	<b>9,494</b>
Interest expense	999	1,222	1,334	945	913
Dividend income	71	2,206	723	605	399
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,340	8,061	6,231	4,132	2,842
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(308)	838	(1,543)	(170)	(1,317)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6,305	2,634	941	7,975	4,842
<b>Income (or loss) before income taxes</b>	<b>14,614</b>	<b>20,431</b>	<b>11,656</b>	<b>23,660</b>	<b>15,348</b>
Provision for current and deferred domestic income taxes:					
a. Federal	2,356	3,536	4,300	3,170	3,030
b. Other	17	414	304	591	365
<b>Income (or loss) after income taxes</b>	<b>12,242</b>	<b>16,481</b>	<b>7,052</b>	<b>19,899</b>	<b>11,954</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	<b>12,242</b>	<b>16,481</b>	<b>7,052</b>	<b>19,899</b>	<b>11,954</b>
Cash dividends charged to retained earnings in current quarter	6,759	3,551	6,166	7,630	7,535
<b>Net income retained in business</b>	<b>5,483</b>	<b>12,929</b>	<b>886</b>	<b>12,268</b>	<b>4,418</b>
Retained earnings at beginning of quarter	173,488	177,316	190,228	190,577	201,100
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(834)	(826)	237	(3,488)	(1,540)
<b>Retained earnings at end of quarter</b>	<b>178,137</b>	<b>189,419</b>	<b>191,350</b>	<b>199,358</b>	<b>203,978</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.6	3.6	3.4	3.6	3.6
All other operating costs and expenses	82.6	83.2	86.1	78.0	82.2
<b>Income (or loss) from operations</b>	<b>13.8</b>	<b>13.2</b>	<b>10.6</b>	<b>18.4</b>	<b>14.2</b>
Interest expense	1.7	2.0	2.1	1.4	1.4
Dividend income	0.1	3.7	1.1	0.9	0.6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.3	13.5	9.9	6.3	4.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	1.4	(2.5)	(0.3)	(2.0)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.6	4.4	1.5	12.2	7.3
<b>Income (or loss) before income taxes</b>	<b>24.6</b>	<b>34.1</b>	<b>18.5</b>	<b>36.1</b>	<b>23.0</b>
Provision for current and deferred domestic income taxes	4.0	6.6	7.3	5.7	5.1
<b>Income (or loss) after income taxes</b>	<b>20.6</b>	<b>27.5</b>	<b>11.2</b>	<b>30.4</b>	<b>17.9</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.07	29.58	16.88	33.21	21.32
After income taxes	18.49	23.86	10.21	27.93	16.60
Annual rate of profit on total assets:					
Before income taxes	12.08	16.54	9.47	18.71	12.02
After income taxes	10.12	13.34	5.73	15.74	9.36

<sup>1</sup>Included in Chemicals.



**Table 30.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

Item	Pharmaceuticals and Medicines <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	17,952	28,688	38,183	41,772	32,444
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	3,820	12,999	34,606	23,316	21,563
Deposits outside the U.S. . . . .	252	793	2,148	1,207	944
<b>Total cash on hand and in banks</b> . . . . .	22,023	42,479	74,936	66,294	54,951
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	398	339	487	800	850
b. Other, due in 1 year or less . . . . .	1,690	1,528	1,755	1,630	1,252
Commercial and finance company paper of U.S. issuers . . . . .	5,983	6,956	6,285	6,925	6,654
State and local government securities, due in 1 year or less . . . . .	559	592	421	482	340
Foreign securities, due in 1 year or less . . . . .	417	426	583	584	563
Other short-term financial investments, including bankers' acceptances . . . . .	4,626	4,551	4,287	4,924	4,315
<b>Total cash, U.S. government and other securities</b> . . . . .	35,696	56,871	88,755	81,639	68,925
Trade receivables from U.S. government . . . . .	14	13	28	188	178
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	28,009	28,754	29,271	30,028	29,562
<b>Total receivables</b> . . . . .	28,022	28,767	29,299	30,216	29,741
Inventories . . . . .	24,929	25,525	25,124	25,100	27,837
All other current assets . . . . .	23,490	25,345	26,569	41,873	41,682
<b>Total current assets</b> . . . . .	112,137	136,508	169,747	178,828	168,185
Plant and equipment . . . . .	114,329	116,049	119,608	121,079	123,992
Land and mineral rights . . . . .	2,859	2,896	3,305	3,230	3,303
Less: Accumulated depreciation, depletion, and amortization . . . . .	48,416	49,900	51,160	52,785	54,575
<b>Net property, plant, and equipment</b> . . . . .	68,772	69,045	71,752	71,524	72,720
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,433	1,105	1,284	1,302	1,235
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	301,521	287,352	249,694	254,119	268,455
<b>Total Assets</b> . . . . .	483,863	494,011	492,476	505,772	510,595
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,690	2,597	838	867	857
b. Commercial paper . . . . .	5,490	6,462	3,178	2,933	2,842
c. Other short-term loans . . . . .	2,752	2,629	1,535	1,737	1,854
Advances and prepayments by U.S. government . . . . .	0	0	3	3	3
Trade accounts and trade notes payable . . . . .	11,543	11,087	12,812	11,727	11,430
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	5,800	5,413	6,522	6,998	4,172
b. Other . . . . .	1,831	1,527	949	1,745	1,604
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	363	413	445	393	344
b. Bonds and debentures . . . . .	2,286	5,388	6,488	6,434	5,828
c. Other long-term loans . . . . .	3,346	2,916	3,455	3,808	3,720
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	57,745	57,404	61,876	58,489	59,587
<b>Total current liabilities</b> . . . . .	92,845	95,836	98,101	95,134	92,240
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	6,132	6,478	6,996	6,525	5,940
b. Bonds and debentures . . . . .	32,920	28,489	27,687	27,092	32,622
c. Other long-term loans . . . . .	32,043	30,798	28,697	33,361	33,984
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	55,051	56,168	54,760	58,716	57,807
<b>Total liabilities</b> . . . . .	218,990	217,769	216,241	220,828	222,593
Capital stock and other capital . . . . .	190,854	192,386	191,413	192,706	194,221
Retained earnings . . . . .	178,137	189,419	191,350	199,358	203,978
Cumulative foreign currency translation adjustment . . . . .	2,331	2,004	1,171	1,730	3,173
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(11,782)	(11,607)	(11,261)	(11,159)	(11,279)
Less: Treasury stock, at cost . . . . .	94,667	95,960	96,439	97,690	102,091
<b>Stockholders' equity</b> . . . . .	264,873	276,242	276,235	284,945	288,002
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	483,863	494,011	492,476	505,772	510,595
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	19,292	40,672	71,645	83,694	75,945

<sup>1</sup>Included in Chemicals.

**Table 31.0—Income Statement**  
For Corporations in NAICS Manufacturing  
Industry Groups 3253, 3255, 3256, and 3259,  
Total Assets \$25 Million and Over

Item	All Other Chemicals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	41,006	38,704	38,336	41,433	43,010
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,303	1,362	1,483	1,402	1,361
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	35,379	33,545	34,334	35,597	36,401
<b>Income (or loss) from operations</b> .....	4,324	3,797	2,519	4,434	5,248
Interest expense .....	1,235	1,260	1,326	1,466	1,431
Dividend income .....	910	1,432	1,534	660	664
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(819)	(53)	291	924	896
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(335)	(494)	(443)	(372)	(400)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,655	2,562	2,964	888	803
<b>Income (or loss) before income taxes</b> .....	4,500	5,984	5,539	5,068	5,780
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,290	2,146	811	1,054	1,161
b. Other .....	78	320	185	439	478
<b>Income (or loss) after income taxes</b> .....	3,132	3,519	4,543	3,574	4,141
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	(37)	0	0
<b>Net income (or loss) for quarter</b> .....	3,132	3,519	4,506	3,574	4,141
Cash dividends charged to retained earnings in current quarter .....	1,763	9,356	1,989	2,104	2,004
<b>Net income retained in business</b> .....	1,368	(5,837)	2,517	1,471	2,136
Retained earnings at beginning of quarter .....	79,255	78,634	73,068	75,098	74,593
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,694)	(118)	(525)	5	97
<b>Retained earnings at end of quarter</b> .....	78,928	72,678	75,059	76,573	76,826
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.2	3.5	3.9	3.4	3.2
All other operating costs and expenses .....	86.3	86.7	89.6	85.9	84.6
<b>Income (or loss) from operations</b> .....	10.5	9.8	6.6	10.7	12.2
Interest expense .....	3.0	3.3	3.5	3.5	3.3
Dividend income .....	2.2	3.7	4.0	1.6	1.5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(2.0)	(0.1)	0.8	2.2	2.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(0.8)	(1.3)	(1.2)	(0.9)	(0.9)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.0	6.6	7.7	2.1	1.9
<b>Income (or loss) before income taxes</b> .....	11.0	15.5	14.4	12.2	13.4
Provision for current and deferred domestic income taxes. ....	3.3	6.4	2.6	3.6	3.8
<b>Income (or loss) after income taxes</b> .....	7.6	9.1	11.9	8.6	9.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.27	32.10	29.00	16.17	18.31
After income taxes .....	14.81	18.87	23.79	11.40	13.12
Annual rate of profit on total assets:					
Before income taxes .....	7.66	10.41	9.83	6.91	7.89
After income taxes .....	5.33	6.12	8.06	4.87	5.65

<sup>1</sup>Included in Chemicals.

**Table 31.1—Balance Sheet**  
For Corporations in NAICS Manufacturing  
Industry Groups 3253, 3255, 3256, and 3259,  
Total Assets \$25 Million and Over

Item	All Other Chemicals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	2,947	3,963	4,096	2,840	3,027
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	418	323	387	288	643
Deposits outside the U.S. . . . .	50	20	24	4	6
<b>Total cash on hand and in banks</b> . . . . .	<b>3,415</b>	<b>4,306</b>	<b>4,508</b>	<b>3,133</b>	<b>3,675</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	8	0	0
b. Other, due in 1 year or less . . . . .	9	0	13	13	17
Commercial and finance company paper of U.S. issuers . . . . .	332	141	521	678	627
State and local government securities, due in 1 year or less . . . . .	126	216	270	409	418
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	701	1,897	1,441	1,624	1,115
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>4,583</b>	<b>6,559</b>	<b>6,761</b>	<b>5,857</b>	<b>5,852</b>
Trade receivables from U.S. government . . . . .	15	14	10	19	21
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	20,975	18,395	18,665	21,313	21,419
<b>Total receivables</b> . . . . .	<b>20,990</b>	<b>18,409</b>	<b>18,675</b>	<b>21,332</b>	<b>21,440</b>
Inventories . . . . .	16,755	17,000	17,225	19,091	18,381
All other current assets . . . . .	12,566	12,814	11,516	10,634	10,971
<b>Total current assets</b> . . . . .	<b>54,895</b>	<b>54,782</b>	<b>54,178</b>	<b>56,914</b>	<b>56,643</b>
Plant and equipment . . . . .	78,519	78,222	78,359	83,735	82,797
Land and mineral rights . . . . .	1,775	1,826	1,813	1,880	1,844
Less: Accumulated depreciation, depletion, and amortization . . . . .	43,822	43,883	44,334	47,818	47,485
<b>Net property, plant, and equipment</b> . . . . .	<b>36,472</b>	<b>36,165</b>	<b>35,839</b>	<b>37,797</b>	<b>37,156</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	143,676	138,914	135,438	198,826	199,334
<b>Total Assets</b> . . . . .	<b>235,043</b>	<b>229,860</b>	<b>225,454</b>	<b>293,536</b>	<b>293,133</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,379	1,662	565	1,874	1,252
b. Commercial paper . . . . .	10,149	9,932	5,429	5,089	4,951
c. Other short-term loans . . . . .	5,868	13,624	14,888	14,412	14,475
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	12,644	12,031	12,391	12,771	12,789
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,219	4,534	3,813	3,146	3,275
b. Other . . . . .	2,170	505	418	1,394	1,384
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	527	715	614	719	792
b. Bonds and debentures . . . . .	2,951	1,036	1,039	116	295
c. Other long-term loans . . . . .	2,890	3,278	1,606	2,555	1,891
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	18,506	19,449	20,393	20,395	20,439
<b>Total current liabilities</b> . . . . .	<b>62,304</b>	<b>66,765</b>	<b>61,156</b>	<b>62,471</b>	<b>61,542</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	12,533	11,263	11,468	13,793	12,676
b. Bonds and debentures . . . . .	24,307	24,355	24,136	25,366	25,492
c. Other long-term loans . . . . .	22,308	22,046	21,844	23,354	23,959
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,986	30,853	30,450	43,177	43,208
<b>Total liabilities</b> . . . . .	<b>150,438</b>	<b>155,283</b>	<b>149,054</b>	<b>168,162</b>	<b>166,876</b>
Capital stock and other capital . . . . .	58,973	61,317	61,488	117,010	117,753
Retained earnings . . . . .	78,928	72,678	75,059	76,573	76,826
Cumulative foreign currency translation adjustment . . . . .	(3,142)	(2,930)	(3,161)	(2,857)	(2,763)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(3,371)	(3,248)	(3,066)	(3,380)	(3,256)
Less: Treasury stock, at cost . . . . .	46,783	53,241	53,920	61,972	62,304
<b>Stockholders' equity</b> . . . . .	<b>84,605</b>	<b>74,577</b>	<b>76,400</b>	<b>125,375</b>	<b>126,257</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>235,043</b>	<b>229,860</b>	<b>225,454</b>	<b>293,536</b>	<b>293,133</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>(7,409)</b>	<b>(11,984)</b>	<b>(6,978)</b>	<b>(5,557)</b>	<b>(4,898)</b>

<sup>1</sup>Included in Chemicals.

**Table 32.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

Item	Plastics and Rubber Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	29,849	29,702	29,923	29,419	31,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,088	1,057	1,059	1,048	1,075
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	27,183	26,797	27,427	26,537	27,993
<b>Income (or loss) from operations</b> .....	<b>1,578</b>	<b>1,849</b>	<b>1,437</b>	<b>1,833</b>	<b>2,007</b>
Interest expense .....	716	784	720	762	751
Dividend income .....	10	18	178	40	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	148	323	132	204	78
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(65)	(172)	(276)	(52)	(67)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	168	149	204	74	(256)
<b>Income (or loss) before income taxes</b> .....	<b>1,122</b>	<b>1,383</b>	<b>955</b>	<b>1,338</b>	<b>1,012</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	177	(66)	242	179	118
b. Other .....	31	0	33	44	40
<b>Income (or loss) after income taxes</b> .....	<b>913</b>	<b>1,449</b>	<b>680</b>	<b>1,115</b>	<b>854</b>
Extraordinary gains (losses), net of taxes .....	5	0	0	5	8
Cumulative effect of accounting changes, net of taxes .....	(2)	1	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>916</b>	<b>1,450</b>	<b>681</b>	<b>1,119</b>	<b>862</b>
Cash dividends charged to retained earnings in current quarter .....	301	414	461	520	576
<b>Net income retained in business</b> .....	<b>615</b>	<b>1,036</b>	<b>220</b>	<b>600</b>	<b>286</b>
Retained earnings at beginning of quarter .....	10,815	11,909	12,751	13,483	13,379
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	1	(139)	(259)	(239)	105
<b>Retained earnings at end of quarter</b> .....	<b>11,431</b>	<b>12,806</b>	<b>12,712</b>	<b>13,844</b>	<b>13,770</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.6	3.6	3.5	3.6	3.5
All other operating costs and expenses .....	91.1	90.2	91.7	90.2	90.1
<b>Income (or loss) from operations</b> .....	<b>5.3</b>	<b>6.2</b>	<b>4.8</b>	<b>6.2</b>	<b>6.5</b>
Interest expense .....	2.4	2.6	2.4	2.6	2.4
Dividend income .....	0.0	0.1	0.6	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.5	1.1	0.4	0.7	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(0.2)	(0.6)	(0.9)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.6	0.5	0.7	0.3	(0.8)
<b>Income (or loss) before income taxes</b> .....	<b>3.8</b>	<b>4.7</b>	<b>3.2</b>	<b>4.5</b>	<b>3.3</b>
Provision for current and deferred domestic income taxes .....	0.7	(0.2)	0.9	0.8	0.5
<b>Income (or loss) after income taxes</b> .....	<b>3.1</b>	<b>4.9</b>	<b>2.3</b>	<b>3.8</b>	<b>2.7</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.07	18.67	13.58	17.90	13.51
After income taxes .....	13.91	19.56	9.67	14.92	11.40
Annual rate of profit on total assets:					
Before income taxes .....	4.10	4.95	3.53	4.86	3.67
After income taxes .....	3.34	5.18	2.51	4.05	3.09

**Table 32.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

Item	Plastic and Rubber Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	3,581	4,063	4,477	3,526	3,438
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	16	15	19	54	36
Deposits outside the U.S. . . . .	156	162	225	230	238
<b>Total cash on hand and in banks</b> . . . . .	<b>3,753</b>	<b>4,239</b>	<b>4,721</b>	<b>3,810</b>	<b>3,712</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	1	1	3	3	0
Commercial and finance company paper of U.S. issuers . . . . .	349	348	370	366	448
State and local government securities, due in 1 year or less . . . . .	75	74	70	161	116
Foreign securities, due in 1 year or less . . . . .	0	0	0	6	7
Other short-term financial investments, including bankers' acceptances . . . . .	408	406	476	455	431
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>4,586</b>	<b>5,067</b>	<b>5,640</b>	<b>4,802</b>	<b>4,713</b>
Trade receivables from U.S. government . . . . .	108	91	132	101	63
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	14,268	14,613	14,340	14,570	15,063
<b>Total receivables</b> . . . . .	<b>14,376</b>	<b>14,704</b>	<b>14,472</b>	<b>14,672</b>	<b>15,126</b>
Inventories . . . . .	15,180	14,804	14,560	15,688	16,143
All other current assets . . . . .	6,395	6,218	6,176	6,035	6,084
<b>Total current assets</b> . . . . .	<b>40,537</b>	<b>40,794</b>	<b>40,849</b>	<b>41,197</b>	<b>42,067</b>
Plant and equipment . . . . .	68,773	67,740	67,074	67,761	68,344
Land and mineral rights . . . . .	1,098	1,088	1,117	1,161	1,042
Less: Accumulated depreciation, depletion, and amortization . . . . .	40,832	40,029	39,946	40,373	41,043
<b>Net property, plant, and equipment</b> . . . . .	<b>29,039</b>	<b>28,798</b>	<b>28,245</b>	<b>28,550</b>	<b>28,343</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	39,917	42,195	39,130	40,413	40,057
<b>Total Assets</b> . . . . .	<b>109,493</b>	<b>111,787</b>	<b>108,224</b>	<b>110,160</b>	<b>110,467</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,544	1,441	1,169	1,305	1,361
b. Commercial paper . . . . .	75	65	35	45	176
c. Other short-term loans . . . . .	91	90	43	79	83
Advances and prepayments by U.S. government . . . . .	107	118	57	74	85
Trade accounts and trade notes payable . . . . .	9,048	8,773	8,968	9,181	9,621
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	334	331	403	395	320
b. Other . . . . .	32	51	46	64	49
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,276	2,241	2,193	2,132	2,271
b. Bonds and debentures . . . . .	373	338	421	733	1,129
c. Other long-term loans . . . . .	1,432	872	639	912	1,127
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	9,465	10,000	9,807	9,161	10,253
<b>Total current liabilities</b> . . . . .	<b>24,776</b>	<b>24,321</b>	<b>23,782</b>	<b>24,082</b>	<b>26,475</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	18,325	17,555	16,998	17,199	16,245
b. Bonds and debentures . . . . .	9,328	10,012	9,921	9,303	8,954
c. Other long-term loans . . . . .	9,635	10,032	9,628	9,907	9,895
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	21,152	20,239	19,744	19,771	18,923
<b>Total liabilities</b> . . . . .	<b>83,215</b>	<b>82,159</b>	<b>80,072</b>	<b>80,262</b>	<b>80,492</b>
Capital stock and other capital . . . . .	22,826	24,653	24,617	25,178	24,893
Retained earnings . . . . .	11,431	12,806	12,712	13,844	13,770
Cumulative foreign currency translation adjustment . . . . .	(1,290)	(1,108)	(927)	(897)	(708)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(3,418)	(3,336)	(4,755)	(4,726)	(4,612)
Less: Treasury stock, at cost . . . . .	3,272	3,387	3,494	3,502	3,368
<b>Stockholders' equity</b> . . . . .	<b>26,278</b>	<b>29,629</b>	<b>28,152</b>	<b>29,898</b>	<b>29,975</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>109,493</b>	<b>111,787</b>	<b>108,224</b>	<b>110,160</b>	<b>110,467</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>15,761</b>	<b>16,473</b>	<b>17,068</b>	<b>17,115</b>	<b>15,591</b>

**Table 33.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

Item	Wood Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	12,620	12,306	12,087	10,718	11,987
Depreciation, depletion, and amortization of property, plant, and equipment .....	350	334	333	332	337
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	11,244	10,964	11,017	9,551	10,688
<b>Income (or loss) from operations</b> .....	1,026	1,008	737	835	961
Interest expense .....	277	359	380	291	294
Dividend income .....	4	4	5	5	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	169	69	45	63	100
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	22	(4)	378	(4)	12
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4	114	(6)	39	(15)
<b>Income (or loss) before income taxes</b> .....	948	832	779	646	765
Provision for current and deferred domestic income taxes:					
a. Federal .....	316	253	173	181	189
b. Other .....	39	25	12	17	25
<b>Income (or loss) after income taxes</b> .....	593	555	594	448	552
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	593	555	594	448	552
Cash dividends charged to retained earnings in current quarter .....	296	177	1,032	103	182
<b>Net income retained in business</b> .....	297	378	(438)	346	370
Retained earnings at beginning of quarter .....	12,649	11,948	12,237	12,264	12,737
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(50)	(107)	205	(162)	(94)
<b>Retained earnings at end of quarter</b> .....	12,896	12,219	12,004	12,449	13,012
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.8	2.7	2.8	3.1	2.8
All other operating costs and expenses .....	89.1	89.1	91.2	89.1	89.2
<b>Income (or loss) from operations</b> .....	8.1	8.2	6.1	7.8	8.0
Interest expense .....	2.2	2.9	3.1	2.7	2.4
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.3	0.6	0.4	0.6	0.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.2	0.0	3.1	0.0	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.0	0.9	0.0	0.4	(0.1)
<b>Income (or loss) before income taxes</b> .....	7.5	6.8	6.4	6.0	6.4
Provision for current and deferred domestic income taxes .....	2.8	2.3	1.5	1.8	1.8
<b>Income (or loss) after income taxes</b> .....	4.7	4.5	4.9	4.2	4.6
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.17	22.73	21.88	17.33	19.74
After income taxes .....	15.12	15.14	16.69	12.02	14.23
Annual rate of profit on total assets:					
Before income taxes .....	8.25	7.41	6.88	6.10	7.12
After income taxes .....	5.16	4.93	5.25	4.23	5.13



**Table 33.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

Item	Wood Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	1,603	1,212	1,832	1,743	1,601
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	107	99	106	92	87
Deposits outside the U.S. . . . .	13	10	9	5	11
<b>Total cash on hand and in banks</b> . . . . .	<b>1,723</b>	<b>1,321</b>	<b>1,947</b>	<b>1,841</b>	<b>1,699</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	2	2	3	1	1
b. Other, due in 1 year or less . . . . .	206	259	272	142	169
Commercial and finance company paper of U.S. issuers . . . . .	10,338	10,368	11,087	10,734	11,045
State and local government securities, due in 1 year or less . . . . .	9	4	18	0	0
Foreign securities, due in 1 year or less . . . . .	4	4	4	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	448	459	624	567	499
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>12,730</b>	<b>12,416</b>	<b>13,955</b>	<b>13,285</b>	<b>13,413</b>
Trade receivables from U.S. government . . . . .	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	4,237	4,335	3,849	3,053	3,493
<b>Total receivables</b> . . . . .	<b>4,237</b>	<b>4,335</b>	<b>3,849</b>	<b>3,053</b>	<b>3,493</b>
Inventories . . . . .	5,676	5,755	5,669	4,586	4,871
All other current assets . . . . .	1,802	1,927	1,934	1,980	1,842
<b>Total current assets</b> . . . . .	<b>24,446</b>	<b>24,432</b>	<b>25,408</b>	<b>22,905</b>	<b>23,619</b>
Plant and equipment . . . . .	23,987	24,081	23,712	18,307	18,381
Land and mineral rights . . . . .	6,258	6,177	6,195	6,344	6,237
Less: Accumulated depreciation, depletion, and amortization . . . . .	16,196	16,688	16,390	11,947	12,042
<b>Net property, plant, and equipment</b> . . . . .	<b>14,049</b>	<b>13,570</b>	<b>13,517</b>	<b>12,704</b>	<b>12,576</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	23	24	23	19	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	7,481	6,935	6,293	6,778	6,799
<b>Total Assets</b> . . . . .	<b>45,999</b>	<b>44,962</b>	<b>45,241</b>	<b>42,406</b>	<b>43,013</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	809	616	598	669	745
b. Commercial paper . . . . .	0	0	4	4	4
c. Other short-term loans . . . . .	115	124	45	37	33
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,729	2,769	2,791	2,425	2,596
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	263	209	208	182	196
b. Other . . . . .	22	21	27	22	23
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	448	499	639	331	191
b. Bonds and debentures . . . . .	20	22	21	23	47
c. Other long-term loans . . . . .	491	174	389	260	365
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	2,462	2,590	2,775	2,233	2,489
<b>Total current liabilities</b> . . . . .	<b>7,359</b>	<b>7,023</b>	<b>7,498</b>	<b>6,187</b>	<b>6,690</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	3,186	3,068	2,869	3,151	2,983
b. Bonds and debentures . . . . .	1,773	1,626	1,788	1,984	1,956
c. Other long-term loans . . . . .	5,173	5,703	5,842	3,197	3,080
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,814	12,893	13,009	12,969	12,798
<b>Total liabilities</b> . . . . .	<b>30,305</b>	<b>30,315</b>	<b>31,006</b>	<b>27,488</b>	<b>27,507</b>
Capital stock and other capital . . . . .	3,434	3,223	3,227	3,483	3,586
Retained earnings . . . . .	12,896	12,219	12,004	12,449	13,012
Cumulative foreign currency translation adjustment . . . . .	34	56	48	51	73
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	141	103	8	(28)	(75)
Less: Treasury stock, at cost . . . . .	811	954	1,051	1,035	1,090
<b>Stockholders' equity</b> . . . . .	<b>15,694</b>	<b>14,647</b>	<b>14,235</b>	<b>14,919</b>	<b>15,506</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>45,999</b>	<b>44,962</b>	<b>45,241</b>	<b>42,406</b>	<b>43,013</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>17,087</b>	<b>17,409</b>	<b>17,910</b>	<b>16,718</b>	<b>16,929</b>

**Table 34.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	24,078	27,317	24,621	23,716	28,229
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,098	1,189	1,250	1,261	1,291
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	20,020	22,560	21,063	20,372	23,380
<b>Income (or loss) from operations</b> .....	2,960	3,568	2,308	2,083	3,558
Interest expense .....	583	1,140	836	1,157	750
Dividend income .....	22	12	13	27	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(150)	169	276	100	91
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	141	(195)	(3,179)	(27)	(32)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	442	199	11	(11)	183
<b>Income (or loss) before income taxes</b> .....	2,833	2,613	(1,406)	1,015	3,074
Provision for current and deferred domestic income taxes:					
a. Federal .....	813	701	99	228	617
b. Other .....	104	48	(426)	1	48
<b>Income (or loss) after income taxes</b> .....	1,915	1,864	(1,079)	786	2,409
Extraordinary gains (losses), net of taxes .....	1	1	(1)	(1)	5
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	1,916	1,865	(1,080)	786	2,414
Cash dividends charged to retained earnings in current quarter .....	328	240	1,049	101	423
<b>Net income retained in business</b> .....	1,588	1,625	(2,129)	684	1,992
Retained earnings at beginning of quarter .....	(5,500)	(2,047)	(2,121)	(4,766)	(4,090)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23)	(783)	(275)	(158)	(112)
<b>Retained earnings at end of quarter</b> .....	(3,936)	(1,205)	(4,524)	(4,240)	(2,210)
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.6	4.4	5.1	5.3	4.6
All other operating costs and expenses .....	83.1	82.6	85.6	85.9	82.8
<b>Income (or loss) from operations</b> .....	12.3	13.1	9.4	8.8	12.6
Interest expense .....	2.4	4.2	3.4	4.9	2.7
Dividend income .....	0.1	0.0	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.6)	0.6	1.1	0.4	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.6	(0.7)	(12.9)	(0.1)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.8	0.7	0.0	0.0	0.6
<b>Income (or loss) before income taxes</b> .....	11.8	9.6	(5.7)	4.3	10.9
Provision for current and deferred domestic income taxes. ....	3.8	2.7	(1.3)	1.0	2.4
<b>Income (or loss) after income taxes</b> .....	8.0	6.8	(4.4)	3.3	8.5
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	35.02	28.46	(16.49)	11.47	32.71
After income taxes .....	23.68	20.30	(12.65)	8.89	25.63
Annual rate of profit on total assets:					
Before income taxes .....	10.06	8.77	(4.68)	3.29	9.69
After income taxes .....	6.80	6.25	(3.59)	2.55	7.59



**Table 34.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

Item	Nonmetallic Mineral Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	4,315	4,989	6,417	6,083	5,803
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,170	1,217	1,560	1,292	1,457
Deposits outside the U.S. . . . .	23	24	30	24	24
<b>Total cash on hand and in banks . . . . .</b>	<b>5,509</b>	<b>6,229</b>	<b>8,006</b>	<b>7,399</b>	<b>7,283</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	65	116	106	129	111
b. Other, due in 1 year or less . . . . .	1	2	0	1	1
Commercial and finance company paper of U.S. issuers . . . . .	11	290	134	112	95
State and local government securities, due in 1 year or less . . . . .	67	51	53	48	49
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	597	711	779	844	935
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>6,250</b>	<b>7,400</b>	<b>9,077</b>	<b>8,532</b>	<b>8,474</b>
Trade receivables from U.S. government . . . . .	1	78	98	126	133
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	12,232	13,420	11,364	11,703	13,385
<b>Total receivables . . . . .</b>	<b>12,234</b>	<b>13,498</b>	<b>11,462</b>	<b>11,829</b>	<b>13,519</b>
Inventories . . . . .	8,897	9,053	9,050	9,504	9,989
All other current assets . . . . .	3,106	4,132	3,619	4,042	5,599
<b>Total current assets . . . . .</b>	<b>30,487</b>	<b>34,083</b>	<b>33,209</b>	<b>33,908</b>	<b>37,581</b>
Plant and equipment . . . . .	69,005	73,438	75,367	76,654	78,534
Land and mineral rights . . . . .	9,511	9,803	10,169	10,452	10,462
Less: Accumulated depreciation, depletion, and amortization . . . . .	34,825	37,569	37,994	38,610	39,229
<b>Net property, plant, and equipment . . . . .</b>	<b>43,692</b>	<b>45,672</b>	<b>47,543</b>	<b>48,496</b>	<b>49,767</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	2	40	83	100	85
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	38,409	39,449	39,349	40,880	39,520
<b>Total Assets . . . . .</b>	<b>112,590</b>	<b>119,245</b>	<b>120,184</b>	<b>123,384</b>	<b>126,953</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	801	641	660	874	939
b. Commercial paper . . . . .	165	155	212	274	204
c. Other short-term loans . . . . .	558	425	704	596	571
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	6,941	7,532	7,612	7,620	8,071
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,333	1,435	1,117	1,201	1,456
b. Other . . . . .	83	102	76	85	89
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	407	462	621	621	858
b. Bonds and debentures . . . . .	197	192	241	241	1,047
c. Other long-term loans . . . . .	1,289	1,031	879	1,018	1,057
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	10,877	10,942	13,106	13,565	14,282
<b>Total current liabilities . . . . .</b>	<b>22,651</b>	<b>22,918</b>	<b>25,227</b>	<b>26,097</b>	<b>28,574</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	10,068	10,571	10,179	10,554	11,303
b. Bonds and debentures . . . . .	7,171	7,480	7,196	7,271	6,741
c. Other long-term loans . . . . .	13,216	13,169	12,692	12,692	12,745
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	27,131	28,386	30,766	31,391	29,991
<b>Total liabilities . . . . .</b>	<b>80,238</b>	<b>82,524</b>	<b>86,060</b>	<b>88,005</b>	<b>89,354</b>
Capital stock and other capital . . . . .	36,224	37,179	38,556	39,482	39,540
Retained earnings . . . . .	(3,936)	(1,205)	(4,524)	(4,240)	(2,210)
Cumulative foreign currency translation adjustment . . . . .	866	911	641	725	862
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	190	904	517	487	483
Less: Treasury stock, at cost . . . . .	992	1,069	1,066	1,075	1,076
<b>Stockholders' equity . . . . .</b>	<b>32,352</b>	<b>36,721</b>	<b>34,124</b>	<b>35,380</b>	<b>37,599</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>112,590</b>	<b>119,245</b>	<b>120,184</b>	<b>123,384</b>	<b>126,953</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>7,836</b>	<b>11,165</b>	<b>7,981</b>	<b>7,811</b>	<b>9,007</b>

**Table 35.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

Item	Primary Metals				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	46,652	44,975	47,510	50,410	55,892
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,351	1,330	1,359	1,366	1,396
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	40,709	39,956	42,394	44,303	48,526
<b>Income (or loss) from operations</b> .....	<b>4,592</b>	<b>3,689</b>	<b>3,756</b>	<b>4,740</b>	<b>5,970</b>
Interest expense .....	649	607	665	685	703
Dividend income .....	74	16	43	35	53
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	513	211	(8)	(144)	171
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(90)	(128)	(1,327)	245	32
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	992	530	524	809	1,124
<b>Income (or loss) before income taxes</b> .....	<b>5,432</b>	<b>3,711</b>	<b>2,324</b>	<b>5,000</b>	<b>6,647</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,330	752	471	1,105	1,642
b. Other .....	112	22	68	93	118
<b>Income (or loss) after income taxes</b> .....	<b>3,990</b>	<b>2,937</b>	<b>1,785</b>	<b>3,802</b>	<b>4,887</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	20	0	0
<b>Net income (or loss) for quarter</b> .....	<b>3,990</b>	<b>2,937</b>	<b>1,805</b>	<b>3,802</b>	<b>4,887</b>
Cash dividends charged to retained earnings in current quarter .....	778	773	933	904	1,712
<b>Net income retained in business</b> .....	<b>3,213</b>	<b>2,164</b>	<b>872</b>	<b>2,898</b>	<b>3,175</b>
Retained earnings at beginning of quarter .....	31,313	33,630	36,537	37,325	39,601
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(91)	9	278	(658)	(557)
<b>Retained earnings at end of quarter</b> .....	<b>34,435</b>	<b>35,803</b>	<b>37,688</b>	<b>39,565</b>	<b>42,219</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.9	3.0	2.9	2.7	2.5
All other operating costs and expenses .....	87.3	88.8	89.2	87.9	86.8
<b>Income (or loss) from operations</b> .....	<b>9.8</b>	<b>8.2</b>	<b>7.9</b>	<b>9.4</b>	<b>10.7</b>
Interest expense .....	1.4	1.3	1.4	1.4	1.3
Dividend income .....	0.2	0.0	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.1	0.5	0.0	(0.3)	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(0.2)	(0.3)	(2.8)	0.5	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.1	1.2	1.1	1.6	2.0
<b>Income (or loss) before income taxes</b> .....	<b>11.6</b>	<b>8.3</b>	<b>4.9</b>	<b>9.9</b>	<b>11.9</b>
Provision for current and deferred domestic income taxes .....	3.1	1.7	1.1	2.4	3.1
<b>Income (or loss) after income taxes</b> .....	<b>8.6</b>	<b>6.5</b>	<b>3.8</b>	<b>7.5</b>	<b>8.7</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.87	20.54	12.77	26.60	34.33
After income taxes .....	22.68	16.25	9.81	20.22	25.24
Annual rate of profit on total assets:					
Before income taxes .....	13.09	8.89	5.33	11.11	14.41
After income taxes .....	9.61	7.03	4.09	8.45	10.59

**Table 35.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

Item	Primary Metals				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	3,679	3,855	4,164	5,586	5,732
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,897	591	795	1,065	788
Deposits outside the U.S. . . . .	224	1,125	1,279	1,207	1,276
<b>Total cash on hand and in banks</b> . . . . .	<b>5,801</b>	<b>5,571</b>	<b>6,238</b>	<b>7,857</b>	<b>7,796</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	1,061	1,597	1,782	1,174	1,365
b. Other, due in 1 year or less . . . . .	24	75	125	101	82
Commercial and finance company paper of U.S. issuers . . . . .	2,140	1,574	1,381	1,635	1,837
State and local government securities, due in 1 year or less . . . . .	0	35	35	50	62
Foreign securities, due in 1 year or less . . . . .	0	1	1	1	1
Other short-term financial investments, including bankers' acceptances . . . . .	906	1,132	1,277	1,120	1,243
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>9,932</b>	<b>9,985</b>	<b>10,841</b>	<b>11,937</b>	<b>12,386</b>
Trade receivables from U.S. government . . . . .	24	27	23	25	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	21,286	21,257	21,091	22,969	25,457
<b>Total receivables</b> . . . . .	<b>21,310</b>	<b>21,285</b>	<b>21,114</b>	<b>22,993</b>	<b>25,485</b>
Inventories . . . . .	24,620	23,130	24,080	24,981	25,196
All other current assets . . . . .	5,072	5,857	6,231	5,961	6,166
<b>Total current assets</b> . . . . .	<b>60,934</b>	<b>60,257</b>	<b>62,267</b>	<b>65,873</b>	<b>69,233</b>
Plant and equipment . . . . .	105,654	104,910	108,408	107,534	108,927
Land and mineral rights . . . . .	4,726	4,716	4,950	4,978	4,925
Less: Accumulated depreciation, depletion, and amortization . . . . .	57,680	57,320	58,576	57,449	58,177
<b>Net property, plant, and equipment</b> . . . . .	<b>52,700</b>	<b>52,306</b>	<b>54,782</b>	<b>55,063</b>	<b>55,675</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	59	140	72	74	77
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	52,337	54,275	57,328	58,972	59,544
<b>Total Assets</b> . . . . .	<b>166,029</b>	<b>166,978</b>	<b>174,449</b>	<b>179,981</b>	<b>184,529</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	2,713	2,301	2,286	2,402	2,701
b. Commercial paper . . . . .	118	1,347	1,033	1,875	2,031
c. Other short-term loans . . . . .	342	395	957	948	1,089
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	13,083	12,965	13,948	14,274	14,981
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,521	1,243	1,362	1,918	1,599
b. Other . . . . .	231	274	226	250	238
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,350	1,399	1,458	1,355	1,331
b. Bonds and debentures . . . . .	560	471	472	549	664
c. Other long-term loans . . . . .	1,959	1,734	725	892	747
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,010	12,947	13,125	13,171	14,110
<b>Total current liabilities</b> . . . . .	<b>33,887</b>	<b>35,075</b>	<b>35,594</b>	<b>37,635</b>	<b>39,491</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	7,418	6,795	8,543	9,769	10,280
b. Bonds and debentures . . . . .	14,034	13,867	14,272	14,078	13,725
c. Other long-term loans . . . . .	12,231	11,305	11,095	10,882	10,905
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,070	27,661	32,146	32,411	32,686
<b>Total liabilities</b> . . . . .	<b>95,641</b>	<b>94,703</b>	<b>101,649</b>	<b>104,775</b>	<b>107,087</b>
Capital stock and other capital . . . . .	44,292	44,327	45,275	45,842	45,568
Retained earnings . . . . .	34,435	35,803	37,688	39,565	42,219
Cumulative foreign currency translation adjustment . . . . .	(121)	(100)	(324)	(310)	(127)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(2,631)	(2,227)	(3,774)	(3,753)	(4,238)
Less: Treasury stock, at cost . . . . .	5,587	5,529	6,065	6,137	5,981
<b>Stockholders' equity</b> . . . . .	<b>70,388</b>	<b>72,275</b>	<b>72,800</b>	<b>75,206</b>	<b>77,442</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>166,029</b>	<b>166,978</b>	<b>174,449</b>	<b>179,981</b>	<b>184,529</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>27,046</b>	<b>25,182</b>	<b>26,673</b>	<b>28,238</b>	<b>29,742</b>

**Table 36.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	24,627	22,463	23,670	25,738	27,314
Depreciation, depletion, and amortization of property, plant, and equipment	616	588	604	616	632
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	21,493	20,013	20,936	22,473	23,554
<b>Income (or loss) from operations</b>	<b>2,518</b>	<b>1,862</b>	<b>2,130</b>	<b>2,650</b>	<b>3,128</b>
Interest expense	293	265	291	306	301
Dividend income	12	11	36	20	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	21	99	194	122	149
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(39)	(7)	(85)	(5)	29
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	173	115	201	276	387
<b>Income (or loss) before income taxes</b>	<b>2,392</b>	<b>1,815</b>	<b>2,184</b>	<b>2,756</b>	<b>3,427</b>
Provision for current and deferred domestic income taxes:					
a. Federal	606	431	501	811	963
b. Other	76	(3)	50	56	73
<b>Income (or loss) after income taxes</b>	<b>1,710</b>	<b>1,388</b>	<b>1,633</b>	<b>1,888</b>	<b>2,390</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	20	0	0
<b>Net income (or loss) for quarter</b>	<b>1,710</b>	<b>1,388</b>	<b>1,652</b>	<b>1,888</b>	<b>2,390</b>
Cash dividends charged to retained earnings in current quarter	301	146	302	238	318
<b>Net income retained in business</b>	<b>1,409</b>	<b>1,242</b>	<b>1,350</b>	<b>1,650</b>	<b>2,072</b>
Retained earnings at beginning of quarter	9,500	9,722	11,180	12,138	13,484
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(62)	(2)	(108)	(144)	(86)
<b>Retained earnings at end of quarter</b>	<b>10,847</b>	<b>10,963</b>	<b>12,422</b>	<b>13,644</b>	<b>15,470</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.5	2.6	2.6	2.4	2.3
All other operating costs and expenses	87.3	89.1	88.4	87.3	86.2
<b>Income (or loss) from operations</b>	<b>10.2</b>	<b>8.3</b>	<b>9.0</b>	<b>10.3</b>	<b>11.5</b>
Interest expense	1.2	1.2	1.2	1.2	1.1
Dividend income	0.0	0.1	0.2	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	0.4	0.8	0.5	0.5
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.2)	0.0	(0.4)	0.0	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.7	0.5	0.8	1.1	1.4
<b>Income (or loss) before income taxes</b>	<b>9.7</b>	<b>8.1</b>	<b>9.2</b>	<b>10.7</b>	<b>12.5</b>
Provision for current and deferred domestic income taxes	2.8	1.9	2.3	3.4	3.8
<b>Income (or loss) after income taxes</b>	<b>6.9</b>	<b>6.2</b>	<b>6.9</b>	<b>7.3</b>	<b>8.8</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.19	25.39	30.70	36.51	43.02
After income taxes	24.44	19.41	22.95	25.02	30.01
Annual rate of profit on total assets:					
Before income taxes	13.61	10.51	12.10	14.56	17.77
After income taxes	9.73	8.03	9.05	9.98	12.39

<sup>1</sup>Included in Primary Metals.

**Table 36.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

Item	Iron, Steel, and Ferroalloys <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	2,467	2,673	2,606	4,042	4,002
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,108	303	418	571	594
Deposits outside the U.S. . . . .	160	1,100	1,147	1,089	1,149
<b>Total cash on hand and in banks</b> . . . . .	<b>3,735</b>	<b>4,076</b>	<b>4,171</b>	<b>5,702</b>	<b>5,745</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	967	1,503	1,686	1,077	1,271
b. Other, due in 1 year or less . . . . .	24	64	63	14	14
Commercial and finance company paper of U.S. issuers . . . . .	371	174	258	255	401
State and local government securities, due in 1 year or less . . . . .	0	34	8	27	39
Foreign securities, due in 1 year or less . . . . .	0	1	1	1	1
Other short-term financial investments, including bankers' acceptances . . . . .	483	577	843	773	656
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>5,579</b>	<b>6,429</b>	<b>7,028</b>	<b>7,850</b>	<b>8,126</b>
Trade receivables from U.S. government . . . . .	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	10,552	10,121	9,796	10,815	11,442
<b>Total receivables</b> . . . . .	<b>10,552</b>	<b>10,121</b>	<b>9,796</b>	<b>10,815</b>	<b>11,442</b>
Inventories . . . . .	14,797	13,466	13,896	14,310	14,262
All other current assets . . . . .	2,272	2,368	2,276	2,083	2,234
<b>Total current assets</b> . . . . .	<b>33,199</b>	<b>32,384</b>	<b>32,996</b>	<b>35,058</b>	<b>36,064</b>
Plant and equipment . . . . .	50,572	49,326	50,526	50,994	51,445
Land and mineral rights . . . . .	1,140	1,110	1,143	1,165	1,097
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,215	24,611	24,995	25,244	25,609
<b>Net property, plant, and equipment</b> . . . . .	<b>26,497</b>	<b>25,825</b>	<b>26,674</b>	<b>26,916</b>	<b>26,932</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	10,595	10,907	12,507	13,718	14,162
<b>Total Assets</b> . . . . .	<b>70,291</b>	<b>69,116</b>	<b>72,178</b>	<b>75,691</b>	<b>77,158</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	530	472	438	421	373
b. Commercial paper . . . . .	0	0	15	0	0
c. Other short-term loans . . . . .	101	32	12	13	7
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	6,964	6,612	7,011	7,398	7,491
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	336	218	578	931	742
b. Other . . . . .	45	82	17	35	28
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	531	624	788	614	722
b. Bonds and debentures . . . . .	409	357	358	358	353
c. Other long-term loans . . . . .	418	457	332	334	171
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,317	5,764	5,512	5,747	6,114
<b>Total current liabilities</b> . . . . .	<b>14,652</b>	<b>14,617</b>	<b>15,061</b>	<b>15,851</b>	<b>16,001</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,820	2,378	2,482	3,515	3,420
b. Bonds and debentures . . . . .	3,940	4,030	4,295	4,280	4,079
c. Other long-term loans . . . . .	8,550	7,532	7,361	7,359	7,234
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,346	11,954	14,521	14,497	14,559
<b>Total liabilities</b> . . . . .	<b>42,308</b>	<b>40,511</b>	<b>43,721</b>	<b>45,503</b>	<b>45,293</b>
Capital stock and other capital . . . . .	19,773	20,056	20,355	20,873	20,564
Retained earnings . . . . .	10,847	10,963	12,422	13,644	15,470
Cumulative foreign currency translation adjustment . . . . .	44	38	1	(75)	(93)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,170)	(941)	(2,405)	(2,349)	(2,346)
Less: Treasury stock, at cost . . . . .	1,511	1,510	1,916	1,905	1,730
<b>Stockholders' equity</b> . . . . .	<b>27,984</b>	<b>28,606</b>	<b>28,457</b>	<b>30,188</b>	<b>31,865</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>70,291</b>	<b>69,116</b>	<b>72,178</b>	<b>75,691</b>	<b>77,158</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>18,548</b>	<b>17,767</b>	<b>17,935</b>	<b>19,207</b>	<b>20,063</b>

<sup>1</sup>Included in Primary Metals.

**Table 37.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

Item	Nonferrous Metals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	17,525	18,148	19,170	19,989	22,940
Depreciation, depletion, and amortization of property, plant, and equipment	609	624	621	617	616
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	15,296	16,003	17,127	17,636	20,065
<b>Income (or loss) from operations</b>	<b>1,620</b>	<b>1,521</b>	<b>1,422</b>	<b>1,736</b>	<b>2,259</b>
Interest expense	272	274	266	273	272
Dividend income	60	3	5	5	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	508	81	(226)	(266)	10
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(96)	(107)	(1,247)	184	23
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	801	406	302	510	711
<b>Income (or loss) before income taxes</b>	<b>2,621</b>	<b>1,630</b>	<b>(10)</b>	<b>1,897</b>	<b>2,737</b>
Provision for current and deferred domestic income taxes:					
a. Federal	639	259	(48)	237	570
b. Other	33	23	15	33	40
<b>Income (or loss) after income taxes</b>	<b>1,950</b>	<b>1,348</b>	<b>23</b>	<b>1,627</b>	<b>2,127</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	<b>1,950</b>	<b>1,348</b>	<b>23</b>	<b>1,627</b>	<b>2,127</b>
Cash dividends charged to retained earnings in current quarter	380	557	604	623	1,266
<b>Net income retained in business</b>	<b>1,570</b>	<b>790</b>	<b>(580)</b>	<b>1,004</b>	<b>862</b>
Retained earnings at beginning of quarter	18,940	20,401	21,331	21,118	21,462
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	62	(67)	403	(418)	(445)
<b>Retained earnings at end of quarter</b>	<b>20,571</b>	<b>21,125</b>	<b>21,154</b>	<b>21,704</b>	<b>21,879</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.5	3.4	3.2	3.1	2.7
All other operating costs and expenses	87.3	88.2	89.3	88.2	87.5
<b>Income (or loss) from operations</b>	<b>9.2</b>	<b>8.4</b>	<b>7.4</b>	<b>8.7</b>	<b>9.8</b>
Interest expense	1.6	1.5	1.4	1.4	1.2
Dividend income	0.3	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.9	0.4	(1.2)	(1.3)	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.5)	(0.6)	(6.5)	0.9	0.1
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.6	2.2	1.6	2.6	3.1
<b>Income (or loss) before income taxes</b>	<b>15.0</b>	<b>9.0</b>	<b>0.0</b>	<b>9.5</b>	<b>11.9</b>
Provision for current and deferred domestic income taxes	3.8	1.6	(0.2)	1.4	2.7
<b>Income (or loss) after income taxes</b>	<b>11.1</b>	<b>7.4</b>	<b>0.1</b>	<b>8.1</b>	<b>9.3</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.92	16.92	(0.10)	19.28	27.92
After income taxes	20.77	13.99	0.24	16.53	21.70
Annual rate of profit on total assets:					
Before income taxes	12.64	7.69	(0.04)	8.53	12.15
After income taxes	9.40	6.36	0.11	7.32	9.44

<sup>1</sup>Included in Primary Metals.



**Table 37.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

Item	Nonferrous Metals <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	873	766	1,083	1,025	1,168
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	789	288	377	494	194
Deposits outside the U.S. . . . .	64	25	130	116	125
<b>Total cash on hand and in banks . . . . .</b>	<b>1,726</b>	<b>1,079</b>	<b>1,590</b>	<b>1,635</b>	<b>1,487</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	89	89	90	90	90
b. Other, due in 1 year or less . . . . .	0	11	10	12	13
Commercial and finance company paper of U.S. issuers . . . . .	1,770	1,401	1,124	1,380	1,436
State and local government securities, due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	72	233	192	126	160
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>3,657</b>	<b>2,813</b>	<b>3,006</b>	<b>3,242</b>	<b>3,187</b>
Trade receivables from U.S. government . . . . .	24	27	23	25	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	8,236	8,547	8,834	9,628	10,973
<b>Total receivables . . . . .</b>	<b>8,260</b>	<b>8,574</b>	<b>8,856</b>	<b>9,653</b>	<b>11,000</b>
Inventories . . . . .	7,583	7,477	7,757	8,248	8,008
All other current assets . . . . .	2,442	3,168	3,603	3,499	3,607
<b>Total current assets . . . . .</b>	<b>21,943</b>	<b>22,032</b>	<b>23,221</b>	<b>24,642</b>	<b>25,802</b>
Plant and equipment . . . . .	46,742	47,387	49,375	48,343	48,623
Land and mineral rights . . . . .	3,365	3,390	3,577	3,586	3,587
Less: Accumulated depreciation, depletion, and amortization . . . . .	27,436	27,910	28,717	27,548	27,550
<b>Net property, plant, and equipment . . . . .</b>	<b>22,671</b>	<b>22,867</b>	<b>24,236</b>	<b>24,380</b>	<b>24,661</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	38,337	39,892	39,542	39,882	39,679
<b>Total Assets . . . . .</b>	<b>82,951</b>	<b>84,791</b>	<b>86,999</b>	<b>88,904</b>	<b>90,142</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,879	1,578	1,559	1,711	1,885
b. Commercial paper . . . . .	118	1,347	1,018	1,875	2,031
c. Other short-term loans . . . . .	227	349	932	921	1,068
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	4,766	4,904	5,540	5,425	5,815
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,124	994	780	975	783
b. Other . . . . .	167	173	179	187	180
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	485	385	292	344	191
b. Bonds and debentures . . . . .	147	111	112	188	308
c. Other long-term loans . . . . .	1,520	1,258	363	362	388
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	5,628	6,067	6,448	6,283	6,677
<b>Total current liabilities . . . . .</b>	<b>16,061</b>	<b>17,165</b>	<b>17,223</b>	<b>18,272</b>	<b>19,326</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,313	2,300	2,350	2,714	2,880
b. Bonds and debentures . . . . .	9,242	8,985	9,127	9,022	8,866
c. Other long-term loans . . . . .	3,404	3,482	3,475	3,392	3,555
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	14,384	14,330	15,918	16,140	16,302
<b>Total liabilities . . . . .</b>	<b>45,404</b>	<b>46,263</b>	<b>48,092</b>	<b>49,540</b>	<b>50,928</b>
Capital stock and other capital . . . . .	21,669	21,735	22,427	22,348	22,306
Retained earnings . . . . .	20,571	21,125	21,154	21,704	21,879
Cumulative foreign currency translation adjustment . . . . .	(201)	(121)	(320)	(240)	(39)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,344)	(1,128)	(1,193)	(1,235)	(1,740)
Less: Treasury stock, at cost . . . . .	3,149	3,082	3,160	3,213	3,192
<b>Stockholders' equity . . . . .</b>	<b>37,546</b>	<b>38,528</b>	<b>38,907</b>	<b>39,363</b>	<b>39,214</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>82,951</b>	<b>84,791</b>	<b>86,999</b>	<b>88,904</b>	<b>90,142</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>5,882</b>	<b>4,867</b>	<b>5,999</b>	<b>6,370</b>	<b>6,476</b>

<sup>1</sup>Included in Primary Metals.

**Table 38.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

Item	Foundries <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	4,500	4,364	4,669	4,683	5,638
Depreciation, depletion, and amortization of property, plant, and equipment	126	119	134	133	148
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	3,921	3,940	4,331	4,195	4,907
<b>Income (or loss) from operations</b>	<b>453</b>	<b>305</b>	<b>204</b>	<b>355</b>	<b>583</b>
Interest expense	84	68	109	106	130
Dividend income	2	2	2	10	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(15)	31	25	0	12
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	45	(13)	5	66	(20)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	19	9	22	23	26
<b>Income (or loss) before income taxes</b>	<b>419</b>	<b>265</b>	<b>149</b>	<b>348</b>	<b>483</b>
Provision for current and deferred domestic income taxes:					
a. Federal	86	62	17	57	109
b. Other	3	2	3	3	5
<b>Income (or loss) after income taxes</b>	<b>331</b>	<b>201</b>	<b>129</b>	<b>287</b>	<b>370</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	<b>331</b>	<b>201</b>	<b>129</b>	<b>287</b>	<b>370</b>
Cash dividends charged to retained earnings in current quarter	97	70	27	43	129
<b>Net income retained in business</b>	<b>234</b>	<b>131</b>	<b>102</b>	<b>244</b>	<b>241</b>
Retained earnings at beginning of quarter	2,874	3,507	4,026	4,069	4,655
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(91)	78	(17)	(97)	(26)
<b>Retained earnings at end of quarter</b>	<b>3,017</b>	<b>3,716</b>	<b>4,111</b>	<b>4,217</b>	<b>4,870</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.8	2.7	2.9	2.8	2.6
All other operating costs and expenses	87.1	90.3	92.8	89.6	87.0
<b>Income (or loss) from operations</b>	<b>10.1</b>	<b>7.0</b>	<b>4.4</b>	<b>7.6</b>	<b>10.3</b>
Interest expense	1.9	1.6	2.3	2.3	2.3
Dividend income	0.0	0.0	0.0	0.2	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.3)	0.7	0.5	0.0	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	1.0	(0.3)	0.1	1.4	(0.4)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.4	0.2	0.5	0.5	0.5
<b>Income (or loss) before income taxes</b>	<b>9.3</b>	<b>6.1</b>	<b>3.2</b>	<b>7.4</b>	<b>8.6</b>
Provision for current and deferred domestic income taxes	2.0	1.5	0.4	1.3	2.0
<b>Income (or loss) after income taxes</b>	<b>7.3</b>	<b>4.6</b>	<b>2.8</b>	<b>6.1</b>	<b>6.6</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	34.50	20.64	10.98	24.59	30.35
After income taxes	27.23	15.64	9.50	20.34	23.24
Annual rate of profit on total assets:					
Before income taxes	13.11	8.12	3.91	9.04	11.21
After income taxes	10.35	6.15	3.38	7.47	8.58

<sup>1</sup>Included in Primary Metals.



**Table 38.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

Item	Foundries <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	339	416	476	518	562
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	0	0	0	0	0
Deposits outside the U.S. . . . .	0	0	2	2	2
<b>Total cash on hand and in banks . . . . .</b>	<b>339</b>	<b>416</b>	<b>478</b>	<b>520</b>	<b>564</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	5	5	7	7	5
b. Other, due in 1 year or less . . . . .	0	0	52	75	55
Commercial and finance company paper of U.S. issuers . . . . .	0	0	0	0	0
State and local government securities, due in 1 year or less . . . . .	0	1	28	22	22
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	351	322	243	221	426
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>695</b>	<b>744</b>	<b>807</b>	<b>845</b>	<b>1,073</b>
Trade receivables from U.S. government . . . . .	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	2,499	2,589	2,462	2,525	3,043
<b>Total receivables . . . . .</b>	<b>2,499</b>	<b>2,589</b>	<b>2,462</b>	<b>2,525</b>	<b>3,043</b>
Inventories . . . . .	2,240	2,187	2,428	2,423	2,927
All other current assets . . . . .	358	321	352	380	325
<b>Total current assets . . . . .</b>	<b>5,791</b>	<b>5,841</b>	<b>6,049</b>	<b>6,173</b>	<b>7,367</b>
Plant and equipment . . . . .	8,340	8,197	8,506	8,197	8,859
Land and mineral rights . . . . .	221	216	230	227	241
Less: Accumulated depreciation, depletion, and amortization . . . . .	5,029	4,799	4,864	4,657	5,018
<b>Net property, plant, and equipment . . . . .</b>	<b>3,532</b>	<b>3,614</b>	<b>3,872</b>	<b>3,767</b>	<b>4,081</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	59	140	72	74	77
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	3,405	3,476	5,279	5,372	5,704
<b>Total Assets . . . . .</b>	<b>12,787</b>	<b>13,071</b>	<b>15,272</b>	<b>15,386</b>	<b>17,229</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	304	251	289	271	443
b. Commercial paper . . . . .	0	0	0	0	0
c. Other short-term loans . . . . .	14	14	14	14	14
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	1,353	1,450	1,397	1,451	1,674
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	61	31	4	12	74
b. Other . . . . .	20	19	31	27	31
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	335	391	378	397	418
b. Bonds and debentures . . . . .	3	2	3	3	3
c. Other long-term loans . . . . .	21	20	29	196	188
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	1,065	1,116	1,165	1,141	1,319
<b>Total current liabilities . . . . .</b>	<b>3,175</b>	<b>3,293</b>	<b>3,309</b>	<b>3,512</b>	<b>4,164</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,285	2,116	3,711	3,540	3,980
b. Bonds and debentures . . . . .	852	852	850	776	781
c. Other long-term loans . . . . .	277	291	258	130	116
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	1,340	1,377	1,707	1,774	1,824
<b>Total liabilities . . . . .</b>	<b>7,929</b>	<b>7,930</b>	<b>9,837</b>	<b>9,732</b>	<b>10,866</b>
Capital stock and other capital . . . . .	2,850	2,536	2,492	2,620	2,699
Retained earnings . . . . .	3,017	3,716	4,111	4,217	4,870
Cumulative foreign currency translation adjustment . . . . .	36	(17)	(4)	5	5
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(117)	(158)	(175)	(169)	(151)
Less: Treasury stock, at cost . . . . .	927	936	988	1,019	1,059
<b>Stockholders' equity . . . . .</b>	<b>4,858</b>	<b>5,141</b>	<b>5,435</b>	<b>5,654</b>	<b>6,363</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>12,787</b>	<b>13,071</b>	<b>15,272</b>	<b>15,386</b>	<b>17,229</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>2,617</b>	<b>2,549</b>	<b>2,740</b>	<b>2,661</b>	<b>3,203</b>

<sup>1</sup>Included in Primary Metals.

**Table 39.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	31,261	31,832	30,697	32,189	34,280
Depreciation, depletion, and amortization of property, plant, and equipment .....	858	888	873	880	915
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	27,437	27,888	27,295	28,255	30,030
<b>Income (or loss) from operations</b> .....	2,965	3,056	2,529	3,054	3,335
Interest expense .....	588	579	604	675	697
Dividend income .....	116	8	534	92	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4	2	287	155	120
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	23	(460)	(19)	(12)	84
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	557	641	103	379	497
<b>Income (or loss) before income taxes</b> .....	3,078	2,667	2,829	2,993	3,355
Provision for current and deferred domestic income taxes:					
a. Federal .....	746	753	997	713	780
b. Other .....	59	68	55	48	63
<b>Income (or loss) after income taxes</b> .....	2,272	1,846	1,777	2,232	2,512
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	1
<b>Net income (or loss) for quarter</b> .....	2,272	1,846	1,777	2,232	2,513
Cash dividends charged to retained earnings in current quarter .....	542	492	455	667	659
<b>Net income retained in business</b> .....	1,730	1,354	1,322	1,565	1,854
Retained earnings at beginning of quarter .....	34,468	36,291	37,422	38,942	39,816
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(209)	(132)	(491)	(242)	(389)
<b>Retained earnings at end of quarter</b> .....	35,990	37,513	38,254	40,265	41,282
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.7	2.8	2.8	2.7	2.7
All other operating costs and expenses .....	87.8	87.6	88.9	87.8	87.6
<b>Income (or loss) from operations</b> .....	9.5	9.6	8.2	9.5	9.7
Interest expense .....	1.9	1.8	2.0	2.1	2.0
Dividend income .....	0.4	0.0	1.7	0.3	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.0	0.0	0.9	0.5	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	0.1	(1.4)	(0.1)	0.0	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.8	2.0	0.3	1.2	1.4
<b>Income (or loss) before income taxes</b> .....	9.8	8.4	9.2	9.3	9.8
Provision for current and deferred domestic income taxes .....	2.6	2.6	3.4	2.4	2.5
<b>Income (or loss) after income taxes</b> .....	7.3	5.8	5.8	6.9	7.3
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.68	22.28	23.37	23.41	25.24
After income taxes .....	19.70	15.42	14.68	17.45	18.90
Annual rate of profit on total assets:					
Before income taxes .....	10.77	8.81	9.24	9.52	10.39
After income taxes .....	7.95	6.09	5.80	7.10	7.78

**Table 39.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

Item	Fabricated Metal Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	2,791	2,934	3,834	3,548	3,115
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	691	741	701	474	606
Deposits outside the U.S. . . . .	27	14	19	36	23
<b>Total cash on hand and in banks . . . . .</b>	<b>3,509</b>	<b>3,688</b>	<b>4,555</b>	<b>4,058</b>	<b>3,744</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	61	80	65	60	60
b. Other, due in 1 year or less . . . . .	45	58	66	81	74
Commercial and finance company paper of U.S. issuers . . . . .	240	283	171	167	184
State and local government securities, due in 1 year or less . . . . .	19	19	78	85	61
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	572	767	817	607	602
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>4,446</b>	<b>4,894</b>	<b>5,752</b>	<b>5,058</b>	<b>4,726</b>
Trade receivables from U.S. government . . . . .	259	240	228	328	255
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	16,460	17,089	15,407	17,469	18,241
<b>Total receivables . . . . .</b>	<b>16,720</b>	<b>17,328</b>	<b>15,636</b>	<b>17,797</b>	<b>18,495</b>
Inventories . . . . .	14,800	14,380	14,856	16,174	16,674
All other current assets . . . . .	3,898	3,893	4,333	4,407	4,682
<b>Total current assets . . . . .</b>	<b>39,864</b>	<b>40,496</b>	<b>40,578</b>	<b>43,436</b>	<b>44,578</b>
Plant and equipment . . . . .	52,922	53,075	53,172	53,965	55,700
Land and mineral rights . . . . .	1,334	1,540	1,306	1,542	1,500
Less: Accumulated depreciation, depletion, and amortization . . . . .	31,610	31,860	31,357	32,241	33,371
<b>Net property, plant, and equipment . . . . .</b>	<b>22,646</b>	<b>22,754</b>	<b>23,121</b>	<b>23,267</b>	<b>23,828</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	2	2	17	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	51,839	57,910	58,745	59,062	60,709
<b>Total Assets . . . . .</b>	<b>114,350</b>	<b>121,162</b>	<b>122,460</b>	<b>125,766</b>	<b>129,118</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,539	1,814	1,762	1,940	2,182
b. Commercial paper . . . . .	1,374	5,094	1,661	1,796	1,750
c. Other short-term loans . . . . .	757	630	279	440	490
Advances and prepayments by U.S. government . . . . .	308	287	286	298	274
Trade accounts and trade notes payable . . . . .	8,942	8,880	9,159	9,850	10,378
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	818	926	747	1,049	1,003
b. Other . . . . .	50	(7)	77	134	83
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,045	1,024	738	680	796
b. Bonds and debentures . . . . .	5	5	319	337	340
c. Other long-term loans . . . . .	429	437	423	497	505
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	9,486	9,901	10,107	9,990	10,391
<b>Total current liabilities . . . . .</b>	<b>24,753</b>	<b>28,991</b>	<b>25,558</b>	<b>27,010</b>	<b>28,190</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	10,594	11,046	11,245	11,156	11,850
b. Bonds and debentures . . . . .	7,381	7,191	10,836	11,105	11,277
c. Other long-term loans . . . . .	8,577	8,571	10,145	10,426	10,010
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	16,906	17,482	16,249	14,928	14,626
<b>Total liabilities . . . . .</b>	<b>68,211</b>	<b>73,281</b>	<b>74,034</b>	<b>74,626</b>	<b>75,953</b>
Capital stock and other capital . . . . .	23,199	23,771	23,715	24,662	25,417
Retained earnings . . . . .	35,990	37,513	38,254	40,265	41,282
Cumulative foreign currency translation adjustment . . . . .	(348)	(288)	(377)	(265)	170
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(2,449)	(2,327)	(2,367)	(2,459)	(2,410)
Less: Treasury stock, at cost . . . . .	10,253	10,787	10,797	11,063	11,295
<b>Stockholders' equity . . . . .</b>	<b>46,139</b>	<b>47,881</b>	<b>48,426</b>	<b>51,140</b>	<b>53,165</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>114,350</b>	<b>121,162</b>	<b>122,460</b>	<b>125,766</b>	<b>129,118</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>15,110</b>	<b>11,504</b>	<b>15,019</b>	<b>16,426</b>	<b>16,388</b>

**Table 40.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

Item	Machinery				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	68,652	68,278	68,034	70,760	76,369
Depreciation, depletion, and amortization of property, plant, and equipment	1,595	1,658	1,726	1,709	1,693
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	61,676	61,294	61,038	63,382	67,070
<b>Income (or loss) from operations</b>	5,381	5,327	5,270	5,669	7,606
Interest expense	1,220	1,150	1,409	1,386	1,412
Dividend income	106	20	322	24	46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	311	175	535	266	171
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(291)	(168)	(256)	31	616
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,743	1,398	1,073	1,805	2,921
<b>Income (or loss) before income taxes</b>	6,030	5,601	5,535	6,409	9,948
Provision for current and deferred domestic income taxes:					
a. Federal	1,182	698	1,188	895	1,759
b. Other	138	241	117	137	223
<b>Income (or loss) after income taxes</b>	4,709	4,662	4,231	5,378	7,966
Extraordinary gains (losses), net of taxes	0	45	5	0	2
Cumulative effect of accounting changes, net of taxes	0	0	(1)	3	0
<b>Net income (or loss) for quarter</b>	4,709	4,707	4,235	5,381	7,967
Cash dividends charged to retained earnings in current quarter	1,047	947	1,580	754	890
<b>Net income retained in business</b>	3,662	3,761	2,654	4,627	7,077
Retained earnings at beginning of quarter	49,680	54,106	59,487	61,112	64,347
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(221)	282	(534)	(66)	(692)
<b>Retained earnings at end of quarter</b>	53,121	58,149	61,607	65,674	70,732
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.3	2.4	2.5	2.4	2.2
All other operating costs and expenses	89.8	89.8	89.7	89.6	87.8
<b>Income (or loss) from operations</b>	7.8	7.8	7.7	8.0	10.0
Interest expense	1.8	1.7	2.1	2.0	1.8
Dividend income	0.2	0.0	0.5	0.0	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.5	0.3	0.8	0.4	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.4)	(0.2)	(0.4)	0.0	0.8
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.5	2.0	1.6	2.6	3.8
<b>Income (or loss) before income taxes</b>	8.8	8.2	8.1	9.1	13.0
Provision for current and deferred domestic income taxes	1.9	1.4	1.9	1.5	2.6
<b>Income (or loss) after income taxes</b>	6.9	6.8	6.2	7.6	10.4
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.75	17.61	17.14	19.21	29.23
After income taxes	15.42	14.66	13.10	16.11	23.41
Annual rate of profit on total assets:					
Before income taxes	7.65	6.98	6.85	7.76	11.86
After income taxes	5.97	5.81	5.23	6.51	9.50

**Table 40.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

Item	Machinery				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	9,051	9,501	10,165	8,847	9,854
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,862	2,877	2,953	2,718	1,997
Deposits outside the U.S. . . . .	402	391	733	841	1,527
<b>Total cash on hand and in banks</b> . . . . .	<b>12,315</b>	<b>12,768</b>	<b>13,851</b>	<b>12,406</b>	<b>13,378</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4	3	1	0	0
b. Other, due in 1 year or less . . . . .	873	1,119	1,073	1,094	950
Commercial and finance company paper of U.S. issuers . . . . .	2,373	2,423	2,321	2,507	2,300
State and local government securities, due in 1 year or less . . . . .	180	511	296	449	423
Foreign securities, due in 1 year or less . . . . .	21	1	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	4,596	3,223	3,553	3,291	3,797
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>20,363</b>	<b>20,047</b>	<b>21,095</b>	<b>19,748</b>	<b>20,847</b>
Trade receivables from U.S. government . . . . .	495	581	518	517	518
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	39,266	38,947	39,342	41,729	43,131
<b>Total receivables</b> . . . . .	<b>39,762</b>	<b>39,527</b>	<b>39,860</b>	<b>42,246</b>	<b>43,649</b>
Inventories . . . . .	35,537	36,337	35,782	38,663	38,538
All other current assets . . . . .	25,004	24,981	24,840	25,323	25,866
<b>Total current assets</b> . . . . .	<b>120,665</b>	<b>120,893</b>	<b>121,577</b>	<b>125,980</b>	<b>128,900</b>
Plant and equipment . . . . .	88,162	90,448	92,452	93,690	92,263
Land and mineral rights . . . . .	1,917	1,752	1,806	1,899	1,831
Less: Accumulated depreciation, depletion, and amortization . . . . .	52,346	53,245	54,287	55,172	54,678
<b>Net property, plant, and equipment</b> . . . . .	<b>37,733</b>	<b>38,955</b>	<b>39,971</b>	<b>40,417</b>	<b>39,416</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	919	1,052	905	895	834
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	155,979	160,177	160,908	163,058	166,286
<b>Total Assets</b> . . . . .	<b>315,296</b>	<b>321,077</b>	<b>323,362</b>	<b>330,350</b>	<b>335,435</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,218	3,017	2,799	2,644	4,078
b. Commercial paper . . . . .	2,277	1,922	1,428	1,370	1,410
c. Other short-term loans . . . . .	3,372	3,779	3,658	2,640	2,981
Advances and prepayments by U.S. government . . . . .	93	82	110	95	88
Trade accounts and trade notes payable . . . . .	25,421	25,182	27,102	28,957	29,543
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	4,372	4,202	4,238	4,651	4,606
b. Other . . . . .	231	199	95	95	170
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,215	1,756	2,109	1,944	1,856
b. Bonds and debentures . . . . .	1,039	1,034	1,160	1,205	1,007
c. Other long-term loans . . . . .	802	980	531	682	441
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	42,969	44,030	45,366	44,565	46,817
<b>Total current liabilities</b> . . . . .	<b>86,009</b>	<b>86,182</b>	<b>88,596</b>	<b>88,846</b>	<b>92,996</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	22,601	22,256	22,009	22,073	22,317
b. Bonds and debentures . . . . .	15,033	15,557	15,311	15,558	15,196
c. Other long-term loans . . . . .	16,910	16,426	15,980	16,921	16,703
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	52,606	53,440	52,256	53,463	52,111
<b>Total liabilities</b> . . . . .	<b>193,159</b>	<b>193,863</b>	<b>194,151</b>	<b>196,862</b>	<b>199,323</b>
Capital stock and other capital . . . . .	84,812	86,278	86,554	88,007	87,239
Retained earnings . . . . .	53,121	58,149	61,607	65,674	70,732
Cumulative foreign currency translation adjustment . . . . .	(466)	(598)	(824)	(639)	(196)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(621)	(1,285)	(1,561)	(1,607)	(1,895)
Less: Treasury stock, at cost . . . . .	14,710	15,329	16,564	17,947	19,768
<b>Stockholders' equity</b> . . . . .	<b>122,137</b>	<b>127,214</b>	<b>129,211</b>	<b>133,488</b>	<b>136,112</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>315,296</b>	<b>321,077</b>	<b>323,362</b>	<b>330,350</b>	<b>335,435</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>34,656</b>	<b>34,711</b>	<b>32,982</b>	<b>37,133</b>	<b>35,904</b>

**Table 41.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	130,082	131,912	139,359	132,332	134,221
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,352	5,332	5,269	4,712	4,722
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	118,108	118,892	124,748	122,791	120,756
<b>Income (or loss) from operations</b> .....	6,622	7,688	9,342	4,828	8,743
Interest expense .....	1,386	1,485	1,436	1,457	1,567
Dividend income .....	181	152	415	147	101
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6,727	6,184	5,707	3,130	3,725
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	1,448	707	(241)	3,595	247
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,294	7,888	9,361	11,602	8,664
<b>Income (or loss) before income taxes</b> .....	18,886	21,134	23,149	21,845	19,913
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,016	5,924	6,023	4,676	4,188
b. Other .....	330	370	428	304	270
<b>Income (or loss) after income taxes</b> .....	13,541	14,840	16,697	16,866	15,455
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	(18)	0
<b>Net income (or loss) for quarter</b> .....	13,541	14,840	16,697	16,849	15,455
Cash dividends charged to retained earnings in current quarter .....	1,788	2,699	1,878	2,608	1,904
<b>Net income retained in business</b> .....	11,753	12,140	14,819	14,240	13,551
Retained earnings at beginning of quarter .....	4,079	10,784	21,163	28,563	36,747
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,110)	(4,382)	(8,615)	(4,613)	(2,650)
<b>Retained earnings at end of quarter</b> .....	11,722	18,542	27,367	38,191	47,649
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.1	4.0	3.8	3.6	3.5
All other operating costs and expenses .....	90.8	90.1	89.5	92.8	90.0
<b>Income (or loss) from operations</b> .....	5.1	5.8	6.7	3.6	6.5
Interest expense .....	1.1	1.1	1.0	1.1	1.2
Dividend income .....	0.1	0.1	0.3	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5.2	4.7	4.1	2.4	2.8
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	1.1	0.5	(0.2)	2.7	0.2
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.1	6.0	6.7	8.8	6.5
<b>Income (or loss) before income taxes</b> .....	14.5	16.0	16.6	16.5	14.8
Provision for current and deferred domestic income taxes .....	4.1	4.8	4.6	3.8	3.3
<b>Income (or loss) after income taxes</b> .....	10.4	11.2	12.0	12.7	11.5
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.48	17.11	18.59	17.33	15.70
After income taxes .....	11.10	12.01	13.41	13.38	12.19
Annual rate of profit on total assets:					
Before income taxes .....	8.98	9.90	10.92	10.18	9.18
After income taxes .....	6.44	6.95	7.87	7.86	7.12



**Table 41.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

Item	Computer and Electronic Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	41,049	41,568	53,535	48,148	44,098
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	8,268	7,709	12,713	11,123	9,772
Deposits outside the U.S. . . . .	1,341	1,543	4,903	3,707	3,300
<b>Total cash on hand and in banks</b> . . . . .	50,658	50,820	71,151	62,978	57,171
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	802	1,701	2,082	1,192	2,358
b. Other, due in 1 year or less . . . . .	7,134	7,390	7,464	7,947	8,454
Commercial and finance company paper of U.S. issuers . . . . .	19,862	24,196	28,889	28,525	30,864
State and local government securities, due in 1 year or less . . . . .	4,517	3,854	3,951	3,962	4,085
Foreign securities, due in 1 year or less . . . . .	42	17	17	14	33
Other short-term financial investments, including bankers' acceptances . . . . .	24,788	24,561	22,515	22,827	18,979
<b>Total cash, U.S. government and other securities</b> . . . . .	107,802	112,539	136,069	127,445	121,944
Trade receivables from U.S. government . . . . .	5,221	5,937	6,554	6,409	6,475
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	64,334	65,157	66,472	63,838	65,367
<b>Total receivables</b> . . . . .	69,554	71,094	73,026	70,247	71,842
Inventories . . . . .	46,488	48,112	47,929	48,342	49,190
All other current assets . . . . .	49,248	44,044	49,042	51,517	50,745
<b>Total current assets</b> . . . . .	273,093	275,788	306,065	297,550	293,721
Plant and equipment . . . . .	218,786	219,618	217,476	218,026	218,839
Land and mineral rights . . . . .	5,569	5,596	5,546	5,538	5,661
Less: Accumulated depreciation, depletion, and amortization . . . . .	135,865	136,788	136,231	136,503	136,496
<b>Net property, plant, and equipment</b> . . . . .	88,490	88,426	86,790	87,061	88,003
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	8,748	8,888	8,258	7,682	7,835
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	471,319	480,961	447,120	466,197	478,287
<b>Total Assets</b> . . . . .	841,649	854,063	848,234	858,490	867,846
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,794	1,856	2,012	3,358	2,586
b. Commercial paper . . . . .	1,801	1,631	1,531	1,531	1,832
c. Other short-term loans . . . . .	4,841	4,254	3,752	4,476	4,292
Advances and prepayments by U.S. government . . . . .	2,486	2,576	2,545	2,538	2,562
Trade accounts and trade notes payable . . . . .	43,583	45,232	47,341	46,659	46,510
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	11,136	12,067	12,718	11,770	10,617
b. Other . . . . .	688	607	721	634	653
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,173	1,615	1,672	1,468	1,173
b. Bonds and debentures . . . . .	7,684	5,971	6,332	7,226	8,630
c. Other long-term loans . . . . .	799	642	1,283	1,253	1,499
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	93,641	95,537	95,382	97,952	97,781
<b>Total current liabilities</b> . . . . .	169,627	171,988	175,290	178,866	178,135
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	9,761	10,348	9,958	10,363	9,326
b. Bonds and debentures . . . . .	60,141	60,595	58,675	57,179	56,562
c. Other long-term loans . . . . .	21,954	22,095	21,669	21,626	29,155
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	92,285	94,914	84,605	86,288	87,495
<b>Total liabilities</b> . . . . .	353,768	359,941	350,197	354,322	360,674
Capital stock and other capital . . . . .	543,079	549,640	548,863	551,649	552,335
Retained earnings . . . . .	11,722	18,542	27,367	38,191	47,649
Cumulative foreign currency translation adjustment . . . . .	4,397	4,524	4,287	4,341	2,814
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(7,804)	(8,844)	(10,938)	(10,580)	(10,210)
Less: Treasury stock, at cost . . . . .	63,513	69,741	71,541	79,432	85,416
<b>Stockholders' equity</b> . . . . .	487,881	494,122	498,038	504,168	507,173
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	841,649	854,063	848,234	858,490	867,846
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	103,466	103,800	130,776	118,684	115,586

**Table 42.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	41,166	41,146	46,422	43,005	43,630
Depreciation, depletion, and amortization of property, plant, and equipment	1,239	1,202	1,291	1,152	1,167
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	38,929	38,442	43,153	41,639	40,749
<b>Income (or loss) from operations</b>	998	1,501	1,978	214	1,714
Interest expense	276	253	181	210	205
Dividend income	22	10	8	9	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	773	337	746	871	1,180
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	1,931	59	(116)	68	(59)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,383	5,063	5,471	5,806	4,222
<b>Income (or loss) before income taxes</b>	6,831	6,717	7,905	6,758	6,867
Provision for current and deferred domestic income taxes:					
a. Federal	1,600	2,254	1,755	1,255	1,088
b. Other	53	41	108	57	50
<b>Income (or loss) after income taxes</b>	5,178	4,422	6,042	5,447	5,729
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	5,178	4,422	6,042	5,447	5,729
Cash dividends charged to retained earnings in current quarter	624	642	639	660	539
<b>Net income retained in business</b>	4,554	3,780	5,403	4,787	5,190
Retained earnings at beginning of quarter	72,117	76,589	80,119	84,021	90,936
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(101)	(257)	(2,160)	(927)	(448)
<b>Retained earnings at end of quarter</b>	76,569	80,112	83,363	87,880	95,678
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.0	2.9	2.8	2.7	2.7
All other operating costs and expenses	94.6	93.4	93.0	96.8	93.4
<b>Income (or loss) from operations</b>	2.4	3.6	4.3	0.5	3.9
Interest expense	0.7	0.6	0.4	0.5	0.5
Dividend income	0.1	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.9	0.8	1.6	2.0	2.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	4.7	0.1	(0.3)	0.2	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.2	12.3	11.8	13.5	9.7
<b>Income (or loss) before income taxes</b>	16.6	16.3	17.0	15.7	15.7
Provision for current and deferred domestic income taxes	4.0	5.6	4.0	3.0	2.6
<b>Income (or loss) after income taxes</b>	12.6	10.7	13.0	12.7	13.1
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.14	20.75	24.24	20.77	21.06
After income taxes	16.03	13.66	18.53	16.74	17.57
Annual rate of profit on total assets:					
Before income taxes	10.55	10.37	12.53	10.68	10.86
After income taxes	8.00	6.83	9.58	8.60	9.06

<sup>1</sup>Included in Computer and Electronic Products.



**Table 42.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

Item	Computer and Peripheral Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	8,295	9,321	14,695	11,353	9,450
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	516	571	3,612	2,801	2,385
Deposits outside the U.S. . . . .	68	396	3,707	2,770	2,337
<b>Total cash on hand and in banks . . . . .</b>	<b>8,879</b>	<b>10,287</b>	<b>22,014</b>	<b>16,924</b>	<b>14,172</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	83	147	163	307
b. Other, due in 1 year or less . . . . .	1,458	1,401	1,402	1,408	1,562
Commercial and finance company paper of U.S. issuers . . . . .	3,315	3,471	8,509	9,231	9,215
State and local government securities, due in 1 year or less . . . . .	874	899	1,077	1,128	1,168
Foreign securities, due in 1 year or less . . . . .	16	11	11	8	28
Other short-term financial investments, including bankers' acceptances . . . . .	5,205	6,245	3,996	3,499	2,416
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>19,746</b>	<b>22,399</b>	<b>37,156</b>	<b>32,359</b>	<b>28,867</b>
Trade receivables from U.S. government . . . . .	834	905	1,335	869	794
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	18,481	17,375	17,615	15,803	16,878
<b>Total receivables . . . . .</b>	<b>19,315</b>	<b>18,280</b>	<b>18,950</b>	<b>16,672</b>	<b>17,672</b>
Inventories . . . . .	8,968	9,417	9,468	9,013	8,823
All other current assets . . . . .	8,819	8,993	11,381	12,016	11,105
<b>Total current assets . . . . .</b>	<b>56,848</b>	<b>59,089</b>	<b>76,955</b>	<b>70,060</b>	<b>66,467</b>
Plant and equipment . . . . .	46,182	46,592	46,299	45,839	45,739
Land and mineral rights . . . . .	1,713	1,694	1,733	1,818	1,952
Less: Accumulated depreciation, depletion, and amortization . . . . .	28,241	28,647	28,841	28,615	28,595
<b>Net property, plant, and equipment . . . . .</b>	<b>19,654</b>	<b>19,639</b>	<b>19,191</b>	<b>19,042</b>	<b>19,096</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,094	1,114	816	815	818
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	181,310	179,322	155,325	163,278	166,528
<b>Total Assets . . . . .</b>	<b>258,907</b>	<b>259,163</b>	<b>252,287</b>	<b>253,195</b>	<b>252,909</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	285	260	282	290	253
b. Commercial paper . . . . .	1,256	100	0	0	300
c. Other short-term loans . . . . .	2,142	1,694	1,292	2,052	1,966
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	15,831	16,483	18,097	17,375	16,724
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,341	2,416	2,864	2,606	2,702
b. Other . . . . .	4	(6)	25	9	4
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	173	104	109	83	57
b. Bonds and debentures . . . . .	4,620	3,015	4,515	5,328	6,483
c. Other long-term loans . . . . .	104	131	103	152	476
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	25,559	26,068	26,921	28,254	28,071
<b>Total current liabilities . . . . .</b>	<b>52,315</b>	<b>50,266</b>	<b>54,208</b>	<b>56,148</b>	<b>57,036</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	773	753	645	645	466
b. Bonds and debentures . . . . .	26,901	26,038	23,422	22,189	20,929
c. Other long-term loans . . . . .	1,672	2,025	1,950	2,265	1,561
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	48,005	50,626	41,632	41,778	42,485
<b>Total liabilities . . . . .</b>	<b>129,665</b>	<b>129,707</b>	<b>121,857</b>	<b>123,025</b>	<b>122,477</b>
Capital stock and other capital . . . . .	106,286	107,100	106,093	106,688	105,562
Retained earnings . . . . .	76,569	80,112	83,363	87,880	95,678
Cumulative foreign currency translation adjustment . . . . .	1,939	1,900	1,858	1,730	(77)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(1,750)	(1,686)	(2,466)	(2,649)	(2,577)
Less: Treasury stock, at cost . . . . .	53,802	57,971	58,418	63,479	68,154
<b>Stockholders' equity . . . . .</b>	<b>129,242</b>	<b>129,456</b>	<b>130,430</b>	<b>130,170</b>	<b>130,431</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>258,907</b>	<b>259,163</b>	<b>252,287</b>	<b>253,195</b>	<b>252,909</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>4,534</b>	<b>8,823</b>	<b>22,747</b>	<b>13,912</b>	<b>9,431</b>

<sup>1</sup>Included in Computer and Electronic Products.

**Table 43.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

Item	Communications Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	27,211	27,814	28,020	26,892	27,287
Depreciation, depletion, and amortization of property, plant, and equipment .....	706	706	691	661	663
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	25,095	25,577	25,605	25,806	24,631
<b>Income (or loss) from operations</b> .....	<b>1,409</b>	<b>1,531</b>	<b>1,725</b>	<b>424</b>	<b>1,993</b>
Interest expense .....	309	334	329	351	433
Dividend income .....	20	20	22	23	26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,368	5,269	4,504	1,481	1,717
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	267	1,266	(374)	242	(257)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(2,087)	(1,840)	(482)	2,752	1,899
<b>Income (or loss) before income taxes</b> .....	<b>4,669</b>	<b>5,912</b>	<b>5,065</b>	<b>4,570</b>	<b>4,945</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,422	1,001	1,526	1,420	1,220
b. Other .....	26	(61)	23	40	44
<b>Income (or loss) after income taxes</b> .....	<b>3,220</b>	<b>4,971</b>	<b>3,515</b>	<b>3,110</b>	<b>3,681</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>3,220</b>	<b>4,971</b>	<b>3,515</b>	<b>3,110</b>	<b>3,681</b>
Cash dividends charged to retained earnings in current quarter .....	283	301	324	313	414
<b>Net income retained in business</b> .....	<b>2,937</b>	<b>4,670</b>	<b>3,192</b>	<b>2,797</b>	<b>3,267</b>
Retained earnings at beginning of quarter .....	(114,096)	(112,691)	(105,901)	(105,521)	(104,873)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,923)	(1,902)	(3,025)	(451)	(847)
<b>Retained earnings at end of quarter</b> .....	<b>(113,082)</b>	<b>(109,923)</b>	<b>(105,734)</b>	<b>(103,176)</b>	<b>(102,454)</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.6	2.5	2.5	2.5	2.4
All other operating costs and expenses .....	92.2	92.0	91.4	96.0	90.3
<b>Income (or loss) from operations</b> .....	<b>5.2</b>	<b>5.5</b>	<b>6.2</b>	<b>1.6</b>	<b>7.3</b>
Interest expense .....	1.1	1.2	1.2	1.3	1.6
Dividend income .....	0.1	0.1	0.1	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	19.7	18.9	16.1	5.5	6.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	1.0	4.6	(1.3)	0.9	(0.9)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(7.7)	(6.6)	(1.7)	10.2	7.0
<b>Income (or loss) before income taxes</b> .....	<b>17.2</b>	<b>21.3</b>	<b>18.1</b>	<b>17.0</b>	<b>18.1</b>
Provision for current and deferred domestic income taxes .....	5.3	3.4	5.5	5.4	4.6
<b>Income (or loss) after income taxes</b> .....	<b>11.8</b>	<b>17.9</b>	<b>12.5</b>	<b>11.6</b>	<b>13.5</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.72	23.14	19.49	17.44	18.62
After income taxes .....	12.91	19.46	13.52	11.87	13.86
Annual rate of profit on total assets:					
Before income taxes .....	10.72	13.27	11.40	10.14	10.42
After income taxes .....	7.39	11.16	7.91	6.90	7.76

<sup>1</sup>Included in Computer and Electronic Products.

**Table 43.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

Item	Communications Equipment <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	10,733	9,943	10,307	11,549	11,358
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	1,353	1,475	1,775	1,585	987
Deposits outside the U.S. . . . .	759	586	679	457	459
<b>Total cash on hand and in banks . . . . .</b>	<b>12,845</b>	<b>12,004</b>	<b>12,761</b>	<b>13,591</b>	<b>12,805</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	770	1,568	1,877	977	2,002
b. Other, due in 1 year or less . . . . .	1,663	2,021	2,258	2,180	2,537
Commercial and finance company paper of U.S. issuers . . . . .	11,389	15,513	15,443	13,571	15,713
State and local government securities, due in 1 year or less . . . . .	416	266	331	154	249
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	9,382	8,531	8,114	8,121	5,168
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>36,465</b>	<b>39,904</b>	<b>40,783</b>	<b>38,595</b>	<b>38,475</b>
Trade receivables from U.S. government . . . . .	1,703	2,262	2,628	2,732	2,857
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	14,891	15,169	16,002	15,272	15,033
<b>Total receivables . . . . .</b>	<b>16,594</b>	<b>17,432</b>	<b>18,631</b>	<b>18,003</b>	<b>17,890</b>
Inventories . . . . .	7,231	7,257	7,617	7,346	7,230
All other current assets . . . . .	9,204	6,993	8,462	9,956	10,218
<b>Total current assets . . . . .</b>	<b>69,493</b>	<b>71,586</b>	<b>75,492</b>	<b>73,901</b>	<b>73,812</b>
Plant and equipment . . . . .	30,762	30,686	30,785	30,278	30,816
Land and mineral rights . . . . .	745	764	772	784	766
Less: Accumulated depreciation, depletion, and amortization . . . . .	19,369	19,374	19,259	18,935	19,190
<b>Net property, plant, and equipment . . . . .</b>	<b>12,137</b>	<b>12,076</b>	<b>12,298</b>	<b>12,127</b>	<b>12,392</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	6,063	5,980	5,744	5,571	5,641
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	86,556	88,610	84,223	88,719	97,964
<b>Total Assets . . . . .</b>	<b>174,249</b>	<b>178,252</b>	<b>177,756</b>	<b>180,318</b>	<b>189,809</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	566	665	668	1,937	699
b. Commercial paper . . . . .	294	300	300	300	301
c. Other short-term loans . . . . .	473	481	498	537	573
Advances and prepayments by U.S. government . . . . .	340	357	296	295	303
Trade accounts and trade notes payable . . . . .	7,855	7,791	8,054	7,808	7,417
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	1,786	2,234	1,779	1,735	1,745
b. Other . . . . .	98	64	62	52	73
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	78	124	129	110	103
b. Bonds and debentures . . . . .	511	465	583	584	585
c. Other long-term loans . . . . .	191	190	473	464	323
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	26,526	27,043	26,029	26,260	27,227
<b>Total current liabilities . . . . .</b>	<b>38,719</b>	<b>39,715</b>	<b>38,871</b>	<b>40,082</b>	<b>39,348</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	670	714	688	783	701
b. Bonds and debentures . . . . .	13,873	15,325	14,898	14,863	14,944
c. Other long-term loans . . . . .	5,536	5,504	4,463	4,728	12,806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	15,669	14,803	14,864	15,026	15,753
<b>Total liabilities . . . . .</b>	<b>74,468</b>	<b>76,060</b>	<b>73,785</b>	<b>75,482</b>	<b>83,552</b>
Capital stock and other capital . . . . .	218,812	218,667	217,098	214,562	215,173
Retained earnings . . . . .	(113,082)	(109,923)	(105,734)	(103,176)	(102,454)
Cumulative foreign currency translation adjustment . . . . .	(296)	(213)	(298)	(227)	(162)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(3,985)	(4,897)	(5,273)	(5,268)	(5,311)
Less: Treasury stock, at cost . . . . .	1,668	1,442	1,821	1,054	988
<b>Stockholders' equity . . . . .</b>	<b>99,781</b>	<b>102,192</b>	<b>103,972</b>	<b>104,836</b>	<b>106,258</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>174,249</b>	<b>178,252</b>	<b>177,756</b>	<b>180,318</b>	<b>189,809</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>30,774</b>	<b>31,871</b>	<b>36,621</b>	<b>33,819</b>	<b>34,464</b>

<sup>1</sup>Included in Computer and Electronic Products.

**Table 44.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,  
Total Assets \$25 Million and Over

Item	All Other Electronic Products <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	61,706	62,952	64,917	62,435	63,303
Depreciation, depletion, and amortization of property, plant, and equipment	3,407	3,423	3,287	2,898	2,892
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	54,084	54,873	55,990	55,347	55,376
<b>Income (or loss) from operations</b>	<b>4,215</b>	<b>4,656</b>	<b>5,639</b>	<b>4,190</b>	<b>5,036</b>
Interest expense	801	898	925	895	929
Dividend income	139	123	385	115	61
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	587	578	457	778	828
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(750)	(618)	249	3,285	562
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,998	4,664	4,373	3,045	2,543
<b>Income (or loss) before income taxes</b>	<b>7,387</b>	<b>8,505</b>	<b>10,179</b>	<b>10,518</b>	<b>8,101</b>
Provision for current and deferred domestic income taxes:					
a. Federal	1,993	2,669	2,742	2,001	1,880
b. Other	251	390	297	207	176
<b>Income (or loss) after income taxes</b>	<b>5,143</b>	<b>5,446</b>	<b>7,140</b>	<b>8,310</b>	<b>6,046</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(18)	0
<b>Net income (or loss) for quarter</b>	<b>5,143</b>	<b>5,446</b>	<b>7,140</b>	<b>8,292</b>	<b>6,046</b>
Cash dividends charged to retained earnings in current quarter	880	1,756	915	1,635	951
<b>Net income retained in business</b>	<b>4,263</b>	<b>3,690</b>	<b>6,225</b>	<b>6,657</b>	<b>5,095</b>
Retained earnings at beginning of quarter	46,058	46,886	46,945	50,063	50,685
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,085)	(2,223)	(3,431)	(3,234)	(1,354)
<b>Retained earnings at end of quarter</b>	<b>48,236</b>	<b>48,353</b>	<b>49,739</b>	<b>53,486</b>	<b>54,426</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	5.5	5.4	5.1	4.6	4.6
All other operating costs and expenses	87.6	87.2	86.2	88.6	87.5
<b>Income (or loss) from operations</b>	<b>6.8</b>	<b>7.4</b>	<b>8.7</b>	<b>6.7</b>	<b>8.0</b>
Interest expense	1.3	1.4	1.4	1.4	1.5
Dividend income	0.2	0.2	0.6	0.2	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.0	0.9	0.7	1.2	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(1.2)	(1.0)	0.4	5.3	0.9
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.5	7.4	6.7	4.9	4.0
<b>Income (or loss) before income taxes</b>	<b>12.0</b>	<b>13.5</b>	<b>15.7</b>	<b>16.8</b>	<b>12.8</b>
Provision for current and deferred domestic income taxes	3.6	4.9	4.7	3.5	3.2
<b>Income (or loss) after income taxes</b>	<b>8.3</b>	<b>8.7</b>	<b>11.0</b>	<b>13.3</b>	<b>9.6</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.42	12.96	15.44	15.63	11.98
After income taxes	7.95	8.30	10.83	12.35	8.94
Annual rate of profit on total assets:					
Before income taxes	7.23	8.17	9.74	9.90	7.62
After income taxes	5.04	5.23	6.83	7.82	5.69

<sup>1</sup>Included in Computer and Electronic Products.

**Table 44.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Groups 3343 - 3346,  
Total Assets \$25 Million and Over

Item	All Other Electronic Products <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	22,021	22,304	28,533	25,246	23,289
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	6,400	5,662	7,326	6,737	6,400
Deposits outside the U.S. . . . .	514	562	517	479	504
<b>Total cash on hand and in banks . . . . .</b>	<b>28,934</b>	<b>28,529</b>	<b>36,376</b>	<b>32,463</b>	<b>30,194</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	31	49	58	52	50
b. Other, due in 1 year or less . . . . .	4,013	3,967	3,805	4,358	4,355
Commercial and finance company paper of U.S. issuers . . . . .	5,158	5,212	4,937	5,723	5,936
State and local government securities, due in 1 year or less . . . . .	3,226	2,688	2,544	2,680	2,667
Foreign securities, due in 1 year or less . . . . .	27	6	6	6	6
Other short-term financial investments, including bankers' acceptances . . . . .	10,201	9,785	10,406	11,207	11,395
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>51,591</b>	<b>50,236</b>	<b>58,129</b>	<b>56,490</b>	<b>54,603</b>
Trade receivables from U.S. government . . . . .	2,684	2,770	2,590	2,809	2,824
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	30,962	32,612	32,855	32,763	33,456
<b>Total receivables . . . . .</b>	<b>33,645</b>	<b>35,382</b>	<b>35,445</b>	<b>35,572</b>	<b>36,280</b>
Inventories . . . . .	30,289	31,438	30,845	31,983	33,136
All other current assets . . . . .	31,226	28,058	29,198	29,544	29,422
<b>Total current assets . . . . .</b>	<b>146,751</b>	<b>145,114</b>	<b>153,618</b>	<b>153,589</b>	<b>153,442</b>
Plant and equipment . . . . .	141,842	142,340	140,392	141,908	142,285
Land and mineral rights . . . . .	3,112	3,138	3,041	2,936	2,942
Less: Accumulated depreciation, depletion, and amortization . . . . .	88,255	88,768	88,131	88,953	88,711
<b>Net property, plant, and equipment . . . . .</b>	<b>56,699</b>	<b>56,711</b>	<b>55,302</b>	<b>55,892</b>	<b>56,516</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,591	1,794	1,699	1,295	1,376
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	203,452	213,029	207,573	214,201	213,795
<b>Total Assets . . . . .</b>	<b>408,493</b>	<b>416,648</b>	<b>418,191</b>	<b>424,977</b>	<b>425,129</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	943	931	1,062	1,131	1,635
b. Commercial paper . . . . .	251	1,231	1,231	1,231	1,231
c. Other short-term loans . . . . .	2,226	2,079	1,962	1,887	1,753
Advances and prepayments by U.S. government . . . . .	2,146	2,219	2,249	2,244	2,259
Trade accounts and trade notes payable . . . . .	19,897	20,958	21,190	21,476	22,369
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	7,009	7,417	8,074	7,429	6,170
b. Other . . . . .	586	548	634	573	576
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	921	1,387	1,434	1,276	1,013
b. Bonds and debentures . . . . .	2,553	2,491	1,234	1,315	1,562
c. Other long-term loans . . . . .	504	321	707	638	699
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	41,555	42,426	42,432	43,438	42,483
<b>Total current liabilities . . . . .</b>	<b>78,593</b>	<b>82,008</b>	<b>82,211</b>	<b>82,636</b>	<b>81,751</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	8,318	8,881	8,624	8,936	8,159
b. Bonds and debentures . . . . .	19,366	19,232	20,354	20,127	20,689
c. Other long-term loans . . . . .	14,745	14,566	15,256	14,632	14,789
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	28,612	29,486	28,109	29,484	29,257
<b>Total liabilities . . . . .</b>	<b>149,634</b>	<b>154,174</b>	<b>154,555</b>	<b>155,815</b>	<b>154,645</b>
Capital stock and other capital . . . . .	217,981	223,873	225,671	230,399	231,600
Retained earnings . . . . .	48,236	48,353	49,739	53,486	54,426
Cumulative foreign currency translation adjustment . . . . .	2,754	2,837	2,728	2,838	3,054
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(2,070)	(2,262)	(3,199)	(2,663)	(2,322)
Less: Treasury stock, at cost . . . . .	8,043	10,328	11,302	14,898	16,274
<b>Stockholders' equity . . . . .</b>	<b>258,858</b>	<b>262,474</b>	<b>263,636</b>	<b>269,162</b>	<b>270,484</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>408,493</b>	<b>416,648</b>	<b>418,191</b>	<b>424,977</b>	<b>425,129</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>68,158</b>	<b>63,106</b>	<b>71,407</b>	<b>70,953</b>	<b>71,691</b>

<sup>1</sup>Included in Computer and Electronic Products.

**Table 45.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	44,796	44,525	47,185	42,021	43,931
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,305	1,346	1,221	1,161	1,184
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	40,300	39,987	42,222	38,074	39,180
<b>Income (or loss) from operations</b> .....	<b>3,191</b>	<b>3,192</b>	<b>3,742</b>	<b>2,786</b>	<b>3,568</b>
Interest expense .....	645	635	671	663	774
Dividend income .....	51	24	72	7	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,609	2,844	1,513	2,549	2,357
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	(9)	(18)	(280)	(100)	(38)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,358	1,958	1,217	1,708	2,222
<b>Income (or loss) before income taxes</b> .....	<b>7,555</b>	<b>7,366</b>	<b>5,593</b>	<b>6,287</b>	<b>7,350</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,033	910	765	494	779
b. Other .....	44	(28)	84	51	(3)
<b>Income (or loss) after income taxes</b> .....	<b>6,479</b>	<b>6,484</b>	<b>4,744</b>	<b>5,742</b>	<b>6,574</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>6,479</b>	<b>6,484</b>	<b>4,744</b>	<b>5,742</b>	<b>6,574</b>
Cash dividends charged to retained earnings in current quarter .....	3,219	2,964	3,616	3,030	3,104
<b>Net income retained in business</b> .....	<b>3,259</b>	<b>3,521</b>	<b>1,128</b>	<b>2,711</b>	<b>3,470</b>
Retained earnings at beginning of quarter .....	121,436	124,918	127,841	120,306	121,719
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(93)	(480)	(481)	(174)	(309)
<b>Retained earnings at end of quarter</b> .....	<b>124,603</b>	<b>127,958</b>	<b>128,488</b>	<b>122,843</b>	<b>124,881</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.9	3.0	2.6	2.8	2.7
All other operating costs and expenses .....	90.0	89.8	89.5	90.6	89.2
<b>Income (or loss) from operations</b> .....	<b>7.1</b>	<b>7.2</b>	<b>7.9</b>	<b>6.6</b>	<b>8.1</b>
Interest expense .....	1.4	1.4	1.4	1.6	1.8
Dividend income .....	0.1	0.1	0.2	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8.1	6.4	3.2	6.1	5.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc) .....	0.0	0.0	(0.6)	(0.2)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.0	4.4	2.6	4.1	5.1
<b>Income (or loss) before income taxes</b> .....	<b>16.9</b>	<b>16.5</b>	<b>11.9</b>	<b>15.0</b>	<b>16.7</b>
Provision for current and deferred domestic income taxes .....	2.4	2.0	1.8	1.3	1.8
<b>Income (or loss) after income taxes</b> .....	<b>14.5</b>	<b>14.6</b>	<b>10.1</b>	<b>13.7</b>	<b>15.0</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.47	18.91	14.85	16.98	19.68
After income taxes .....	16.69	16.65	12.60	15.51	17.61
Annual rate of profit on total assets:					
Before income taxes .....	11.58	11.28	8.59	9.92	11.44
After income taxes .....	9.93	9.93	7.29	9.06	10.23



**Table 45.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

Item	Electrical Equipment, Appliances, and Components				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	4,254	5,645	4,814	4,341	4,066
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	282	151	158	197	282
Deposits outside the U.S. . . . .	200	112	61	13	31
<b>Total cash on hand and in banks</b> . . . . .	4,736	5,907	5,033	4,551	4,379
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	82	108	124	82	98
b. Other, due in 1 year or less . . . . .	445	393	301	267	238
Commercial and finance company paper of U.S. issuers . . . . .	557	591	606	510	734
State and local government securities, due in 1 year or less . . . . .	365	394	303	351	407
Foreign securities, due in 1 year or less . . . . .	0	0	29	10	11
Other short-term financial investments, including bankers' acceptances . . . . .	674	897	683	186	181
<b>Total cash, U.S. government and other securities</b> . . . . .	6,859	8,289	7,080	5,956	6,047
Trade receivables from U.S. government . . . . .	408	377	486	403	391
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	22,051	21,913	22,820	22,276	22,109
<b>Total receivables</b> . . . . .	22,458	22,290	23,306	22,680	22,501
Inventories . . . . .	22,156	22,261	22,125	23,031	23,669
All other current assets . . . . .	11,479	11,443	11,273	10,236	10,124
<b>Total current assets</b> . . . . .	62,952	64,283	63,784	61,903	62,341
Plant and equipment . . . . .	68,462	68,611	67,744	64,812	65,346
Land and mineral rights . . . . .	2,063	2,005	2,018	1,979	1,974
Less: Accumulated depreciation, depletion, and amortization . . . . .	41,443	41,646	40,839	39,816	40,124
<b>Net property, plant, and equipment</b> . . . . .	29,082	28,970	28,923	26,975	27,196
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	24	51	57	44	42
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	168,908	167,807	167,551	164,531	167,436
<b>Total Assets</b> . . . . .	260,966	261,111	260,315	253,454	257,015
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,589	1,153	1,244	2,517	2,425
b. Commercial paper . . . . .	2,923	1,579	1,753	1,766	2,378
c. Other short-term loans . . . . .	1,437	1,210	2,166	1,518	687
Advances and prepayments by U.S. government . . . . .	3,244	3,471	3,565	3,483	3,766
Trade accounts and trade notes payable . . . . .	14,670	15,014	15,826	15,365	15,308
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,759	2,800	2,780	2,956	2,972
b. Other . . . . .	1,554	1,516	1,670	1,578	1,510
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	938	1,007	412	348	448
b. Bonds and debentures . . . . .	564	585	1,061	873	895
c. Other long-term loans . . . . .	2,786	2,750	1,362	410	440
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	24,800	25,252	26,441	24,743	23,953
<b>Total current liabilities</b> . . . . .	57,264	56,339	58,280	55,558	54,782
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	7,692	6,944	7,036	6,354	6,741
b. Bonds and debentures . . . . .	9,063	9,335	8,638	8,636	8,588
c. Other long-term loans . . . . .	11,615	12,132	13,385	12,056	13,845
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	20,110	20,536	22,341	22,773	23,706
<b>Total liabilities</b> . . . . .	105,743	105,287	109,680	105,378	107,662
Capital stock and other capital . . . . .	57,002	56,936	56,239	54,713	55,710
Retained earnings . . . . .	124,603	127,958	128,488	122,843	124,881
Cumulative foreign currency translation adjustment . . . . .	2,225	2,754	1,532	2,119	4,400
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	1,353	27	(488)	(948)	(1,644)
Less: Treasury stock, at cost . . . . .	29,959	31,850	35,135	30,652	33,994
<b>Stockholders' equity</b> . . . . .	155,223	155,825	150,635	148,076	149,353
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	260,966	261,111	260,315	253,454	257,015
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	5,689	7,944	5,504	6,345	7,559

**Table 46.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	207,245	195,858	212,629	207,462	214,498
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,514	6,154	6,228	5,855	5,587
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	199,452	190,620	208,321	199,073	210,827
<b>Income (or loss) from operations</b> .....	2,279	(915)	(1,920)	2,535	(1,916)
Interest expense .....	3,339	3,741	3,546	3,775	3,828
Dividend income .....	36	20	13	212	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,630	3,015	2,427	3,040	3,473
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(191)	(179)	1,575	(462)	(134)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,616	3,098	1,241	4,006	4,051
<b>Income (or loss) before income taxes</b> .....	6,031	1,298	(210)	5,555	1,677
Provision for current and deferred domestic income taxes:					
a. Federal .....	886	(225)	(1,590)	382	251
b. Other .....	225	234	1,035	123	525
<b>Income (or loss) after income taxes</b> .....	4,920	1,289	345	5,050	901
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	4,920	1,289	345	5,050	901
Cash dividends charged to retained earnings in current quarter .....	2,524	3,040	2,640	1,934	2,549
<b>Net income retained in business</b> .....	2,396	(1,750)	(2,296)	3,116	(1,648)
Retained earnings at beginning of quarter .....	130,990	131,449	129,385	127,818	126,832
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(144)	(77)	(83)	(2,533)	65
<b>Retained earnings at end of quarter</b> .....	133,242	129,621	127,006	128,401	125,249
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.7	3.1	2.9	2.8	2.6
All other operating costs and expenses .....	96.2	97.3	98.0	96.0	98.3
<b>Income (or loss) from operations</b> .....	1.1	(0.5)	(0.9)	1.2	(0.9)
Interest expense .....	1.6	1.9	1.7	1.8	1.8
Dividend income .....	0.0	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.8	1.5	1.1	1.5	1.6
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) .....	(0.1)	(0.1)	0.7	(0.2)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.7	1.6	0.6	1.9	1.9
<b>Income (or loss) before income taxes</b> .....	2.9	0.7	(0.1)	2.7	0.8
Provision for current and deferred domestic income taxes .....	0.5	0.0	(0.3)	0.2	0.4
<b>Income (or loss) after income taxes</b> .....	2.4	0.7	0.2	2.4	0.4
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.11	2.67	(0.43)	11.34	3.40
After income taxes .....	9.88	2.65	0.71	10.31	1.83
Annual rate of profit on total assets:					
Before income taxes .....	2.93	0.62	(0.10)	2.56	0.76
After income taxes .....	2.39	0.62	0.16	2.33	0.41



**Table 46.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

Item	Transportation Equipment				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	27,348	25,242	29,017	31,279	32,870
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	3,046	3,120	3,361	5,152	4,210
Deposits outside the U.S. . . . .	6,701	7,166	8,396	6,510	5,385
<b>Total cash on hand and in banks</b> . . . . .	<b>37,096</b>	<b>35,528</b>	<b>40,774</b>	<b>42,941</b>	<b>42,465</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	5,256	2,703	6,721	5,813	4,518
Commercial and finance company paper of U.S. issuers . . . . .	4,182	3,465	3,175	2,960	4,677
State and local government securities, due in 1 year or less . . . . .	138	479	488	578	258
Foreign securities, due in 1 year or less . . . . .	1	1	1	1	1
Other short-term financial investments, including bankers' acceptances . . . . .	6,077	6,885	7,202	5,493	5,969
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>52,750</b>	<b>49,061</b>	<b>58,361</b>	<b>57,786</b>	<b>57,889</b>
Trade receivables from U.S. government . . . . .	38,526	39,662	40,534	42,684	43,361
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	62,588	64,611	61,725	67,269	69,255
<b>Total receivables</b> . . . . .	<b>101,114</b>	<b>104,272</b>	<b>102,260</b>	<b>109,953</b>	<b>112,616</b>
Inventories . . . . .	103,157	107,621	108,979	112,970	115,368
All other current assets . . . . .	61,650	62,119	59,716	64,430	67,534
<b>Total current assets</b> . . . . .	<b>318,671</b>	<b>323,074</b>	<b>329,316</b>	<b>345,139</b>	<b>353,407</b>
Plant and equipment . . . . .	279,100	286,999	287,735	289,963	292,549
Land and mineral rights . . . . .	5,758	5,905	5,939	5,906	5,740
Less: Accumulated depreciation, depletion, and amortization . . . . .	147,579	152,873	151,991	153,782	155,341
<b>Net property, plant, and equipment</b> . . . . .	<b>137,279</b>	<b>140,030</b>	<b>141,684</b>	<b>142,087</b>	<b>142,948</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,636	1,740	1,727	1,483	1,116
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	365,329	370,964	373,186	379,896	389,607
<b>Total Assets</b> . . . . .	<b>822,915</b>	<b>835,808</b>	<b>845,913</b>	<b>868,605</b>	<b>887,078</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	6,040	6,939	7,500	8,234	6,974
b. Commercial paper . . . . .	1,528	1,899	2,779	2,124	2,373
c. Other short-term loans . . . . .	3,557	2,058	2,237	2,386	2,862
Advances and prepayments by U.S. government . . . . .	60,920	62,754	64,301	62,831	64,909
Trade accounts and trade notes payable . . . . .	85,553	90,488	85,019	90,703	91,662
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	5,521	3,770	5,376	6,446	5,265
b. Other . . . . .	549	687	435	638	664
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,937	3,172	3,574	3,146	4,466
b. Bonds and debentures . . . . .	1,349	1,518	2,478	2,603	2,227
c. Other long-term loans . . . . .	2,462	4,525	5,065	5,485	4,456
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	147,494	149,364	150,338	158,021	171,727
<b>Total current liabilities</b> . . . . .	<b>317,909</b>	<b>327,174</b>	<b>329,103</b>	<b>342,617</b>	<b>357,584</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	25,184	26,054	27,036	28,018	29,125
b. Bonds and debentures . . . . .	39,265	39,171	40,308	40,477	40,157
c. Other long-term loans . . . . .	73,108	73,290	70,278	71,032	71,962
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	168,183	175,688	185,340	190,563	190,729
<b>Total liabilities</b> . . . . .	<b>623,648</b>	<b>641,376</b>	<b>652,066</b>	<b>672,707</b>	<b>689,557</b>
Capital stock and other capital . . . . .	122,798	124,015	126,152	127,694	129,016
Retained earnings . . . . .	133,242	129,621	127,006	128,401	125,249
Cumulative foreign currency translation adjustment . . . . .	407	1,184	(310)	50	2,946
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(25,413)	(26,912)	(24,148)	(24,443)	(22,077)
Less: Treasury stock, at cost . . . . .	31,768	33,476	34,853	35,805	37,611
<b>Stockholders' equity</b> . . . . .	<b>199,267</b>	<b>194,432</b>	<b>193,847</b>	<b>195,898</b>	<b>197,521</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>822,915</b>	<b>835,808</b>	<b>845,913</b>	<b>868,605</b>	<b>887,078</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>762</b>	<b>(4,100)</b>	<b>213</b>	<b>2,522</b>	<b>(4,177)</b>

**Table 47.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,  
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	147,114	139,492	150,407	148,831	152,350
Depreciation, depletion, and amortization of property, plant, and equipment	4,310	4,993	5,015	4,610	4,317
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	145,454	139,984	151,920	146,962	154,907
<b>Income (or loss) from operations</b>	(2,650)	(5,484)	(6,528)	(2,741)	(6,874)
Interest expense	2,609	2,996	2,805	3,019	3,077
Dividend income	32	17	12	205	27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,247	2,654	2,028	2,627	3,121
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(56)	(189)	1,737	(368)	(204)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,956	2,406	486	3,380	3,431
<b>Income (or loss) before income taxes</b>	919	(3,593)	(5,069)	84	(3,575)
Provision for current and deferred domestic income taxes:					
a. Federal	(311)	(1,024)	(2,697)	(880)	(1,130)
b. Other	83	118	949	40	459
<b>Income (or loss) after income taxes</b>	1,147	(2,687)	(3,321)	924	(2,905)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	1,147	(2,687)	(3,321)	924	(2,905)
Cash dividends charged to retained earnings in current quarter	1,239	2,113	1,273	1,026	946
<b>Net income retained in business</b>	(91)	(4,800)	(4,593)	(102)	(3,851)
Retained earnings at beginning of quarter	57,353	57,311	52,317	48,321	45,393
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(58)	(346)	162	(1,863)	177
<b>Retained earnings at end of quarter</b>	57,204	52,164	47,886	46,356	41,719
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.9	3.6	3.3	3.1	2.8
All other operating costs and expenses	98.9	100.4	101.0	98.7	101.7
<b>Income (or loss) from operations</b>	(1.8)	(3.9)	(4.3)	(1.8)	(4.5)
Interest expense	1.8	2.1	1.9	2.0	2.0
Dividend income	0.0	0.0	0.0	0.1	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.2	1.9	1.3	1.8	2.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	0.0	(0.1)	1.2	(0.2)	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.0	1.7	0.3	2.3	2.3
<b>Income (or loss) before income taxes</b>	0.6	(2.6)	(3.4)	0.1	(2.3)
Provision for current and deferred domestic income taxes	(0.2)	(0.6)	(1.2)	(0.6)	(0.4)
<b>Income (or loss) after income taxes</b>	0.8	(1.9)	(2.2)	0.6	(1.9)
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.36	(13.67)	(20.11)	0.33	(14.11)
After income taxes	4.19	(10.22)	(13.17)	3.67	(11.46)
Annual rate of profit on total assets:					
Before income taxes	0.73	(2.83)	(3.94)	0.06	(2.64)
After income taxes	0.91	(2.11)	(2.58)	0.70	(2.14)

<sup>1</sup>Included in Transportation Equipment.

**Table 47.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Groups 3361 - 3363,  
Total Assets \$25 Million and Over

Item	Motor Vehicles and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	15,346	13,036	15,668	16,271	17,366
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,891	2,990	2,945	4,768	4,029
Deposits outside the U.S. . . . .	6,603	7,091	8,346	6,442	5,286
<b>Total cash on hand and in banks</b> . . . . .	<b>24,839</b>	<b>23,118</b>	<b>26,959</b>	<b>27,480</b>	<b>26,681</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	5,254	2,700	6,719	5,810	4,516
Commercial and finance company paper of U.S. issuers . . . . .	4,182	3,465	3,175	2,960	4,677
State and local government securities, due in 1 year or less . . . . .	22	119	69	139	17
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	3,851	4,053	4,561	4,061	4,142
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>38,148</b>	<b>33,455</b>	<b>41,483</b>	<b>40,450</b>	<b>40,033</b>
Trade receivables from U.S. government . . . . .	172	171	206	340	408
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	43,717	45,077	41,191	46,071	48,053
<b>Total receivables</b> . . . . .	<b>43,888</b>	<b>45,249</b>	<b>41,397</b>	<b>46,411</b>	<b>48,461</b>
Inventories . . . . .	34,079	35,935	35,200	36,611	37,283
All other current assets . . . . .	41,204	41,822	39,645	44,192	45,976
<b>Total current assets</b> . . . . .	<b>157,319</b>	<b>156,460</b>	<b>157,725</b>	<b>167,665</b>	<b>171,753</b>
Plant and equipment . . . . .	206,810	213,269	212,606	213,115	214,772
Land and mineral rights . . . . .	3,544	3,576	3,620	3,658	3,672
Less: Accumulated depreciation, depletion, and amortization . . . . .	106,925	111,287	110,515	111,449	112,360
<b>Net property, plant, and equipment</b> . . . . .	<b>103,429</b>	<b>105,558</b>	<b>105,711</b>	<b>105,324</b>	<b>106,084</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,605	1,709	1,693	1,453	1,086
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	243,200	244,597	249,446	255,690	262,986
<b>Total Assets</b> . . . . .	<b>505,554</b>	<b>508,324</b>	<b>514,574</b>	<b>530,132</b>	<b>541,909</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,922	6,030	6,192	7,192	6,026
b. Commercial paper . . . . .	599	753	997	944	580
c. Other short-term loans . . . . .	3,381	1,204	1,738	1,751	1,975
Advances and prepayments by U.S. government . . . . .	1	3	24	64	64
Trade accounts and trade notes payable . . . . .	67,934	72,711	66,988	71,927	72,648
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,697	1,131	2,538	2,987	2,717
b. Other . . . . .	327	413	260	467	350
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,090	2,424	2,112	2,045	3,458
b. Bonds and debentures . . . . .	255	308	808	995	1,009
c. Other long-term loans . . . . .	1,795	3,431	3,597	3,712	3,370
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	90,291	88,345	89,798	93,724	103,839
<b>Total current liabilities</b> . . . . .	<b>174,290</b>	<b>176,752</b>	<b>175,050</b>	<b>185,808</b>	<b>196,037</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	19,321	19,743	20,662	20,921	21,431
b. Bonds and debentures . . . . .	18,727	18,815	21,309	20,753	20,375
c. Other long-term loans . . . . .	59,572	59,147	57,823	58,485	58,424
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	124,221	128,754	138,882	143,563	144,288
<b>Total liabilities</b> . . . . .	<b>396,130</b>	<b>403,211</b>	<b>413,725</b>	<b>429,531</b>	<b>440,555</b>
Capital stock and other capital . . . . .	71,766	72,470	73,636	74,486	75,377
Retained earnings . . . . .	57,204	52,164	47,886	46,356	41,719
Cumulative foreign currency translation adjustment . . . . .	(160)	431	(1,004)	(550)	1,880
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(16,171)	(16,759)	(17,018)	(16,964)	(14,835)
Less: Treasury stock, at cost . . . . .	3,216	3,193	2,651	2,727	2,788
<b>Stockholders' equity</b> . . . . .	<b>109,423</b>	<b>105,113</b>	<b>100,849</b>	<b>100,601</b>	<b>101,354</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>505,554</b>	<b>508,324</b>	<b>514,574</b>	<b>530,132</b>	<b>541,909</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>(16,971)</b>	<b>(20,292)</b>	<b>(17,325)</b>	<b>(18,143)</b>	<b>(24,284)</b>

<sup>1</sup>Included in Transportation Equipment.

**Table 48.0—Income Statement**  
For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	50,112	45,742	52,036	48,012	51,075
Depreciation, depletion, and amortization of property, plant, and equipment	999	941	1,019	1,027	1,047
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	45,284	41,505	47,599	43,028	46,470
<b>Income (or loss) from operations</b>	<b>3,829</b>	<b>3,295</b>	<b>3,418</b>	<b>3,957</b>	<b>3,559</b>
Interest expense	621	627	632	637	626
Dividend income	4	3	1	6	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	345	342	373	411	344
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(141)	4	(170)	(102)	(126)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	626	625	632	571	558
<b>Income (or loss) before income taxes</b>	<b>4,042</b>	<b>3,642</b>	<b>3,623</b>	<b>4,207</b>	<b>3,711</b>
Provision for current and deferred domestic income taxes:					
a. Federal	868	436	754	896	1,004
b. Other	117	90	70	53	37
<b>Income (or loss) after income taxes</b>	<b>3,056</b>	<b>3,116</b>	<b>2,800</b>	<b>3,258</b>	<b>2,670</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
<b>Net income (or loss) for quarter</b>	<b>3,056</b>	<b>3,116</b>	<b>2,800</b>	<b>3,258</b>	<b>2,670</b>
Cash dividends charged to retained earnings in current quarter	1,113	679	1,175	731	1,390
<b>Net income retained in business</b>	<b>1,943</b>	<b>2,437</b>	<b>1,625</b>	<b>2,527</b>	<b>1,280</b>
Retained earnings at beginning of quarter	58,801	59,068	61,161	62,837	63,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(54)	222	(169)	(597)	(39)
<b>Retained earnings at end of quarter</b>	<b>60,689</b>	<b>61,726</b>	<b>62,617</b>	<b>64,767</b>	<b>65,227</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.0	2.1	2.0	2.1	2.1
All other operating costs and expenses	90.4	90.7	91.5	89.6	91.0
<b>Income (or loss) from operations</b>	<b>7.6</b>	<b>7.2</b>	<b>6.6</b>	<b>8.2</b>	<b>7.0</b>
Interest expense	1.2	1.4	1.2	1.3	1.2
Dividend income	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.7	0.7	0.7	0.9	0.7
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.3)	0.0	(0.3)	(0.2)	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.2	1.4	1.2	1.2	1.1
<b>Income (or loss) before income taxes</b>	<b>8.1</b>	<b>8.0</b>	<b>7.0</b>	<b>8.8</b>	<b>7.3</b>
Provision for current and deferred domestic income taxes	2.0	1.2	1.6	2.0	2.0
<b>Income (or loss) after income taxes</b>	<b>6.1</b>	<b>6.8</b>	<b>5.4</b>	<b>6.8</b>	<b>5.2</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	21.74	20.06	19.14	21.98	19.39
After income taxes	16.44	17.16	14.79	17.02	13.95
Annual rate of profit on total assets:					
Before income taxes	6.19	5.43	5.35	6.13	5.33
After income taxes	4.68	4.65	4.13	4.74	3.83

<sup>1</sup>Included in Transportation Equipment.

**Table 48.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

Item	Aerospace Products and Parts <sup>1</sup>				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	10,028	9,902	10,526	12,266	13,370
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	156	129	404	384	181
Deposits outside the U.S. . . . .	1	1	1	1	1
<b>Total cash on hand and in banks</b> . . . . .	10,184	10,032	10,930	12,651	13,551
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	0	0	0	0	0
b. Other, due in 1 year or less . . . . .	3	3	3	3	3
Commercial and finance company paper of U.S. issuers . . . . .	0	0	0	0	0
State and local government securities, due in 1 year or less . . . . .	0	0	0	0	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	2,178	2,754	2,550	1,327	1,779
<b>Total cash, U.S. government and other securities</b> . . . . .	12,365	12,789	13,482	13,981	15,332
Trade receivables from U.S. government . . . . .	37,503	38,721	39,506	41,527	41,917
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	14,579	14,737	15,781	15,675	16,110
<b>Total receivables</b> . . . . .	52,082	53,458	55,287	57,202	58,027
Inventories . . . . .	41,525	43,875	45,312	45,965	46,637
All other current assets . . . . .	19,494	19,276	19,095	18,906	19,881
<b>Total current assets</b> . . . . .	125,466	129,397	133,176	136,054	139,878
Plant and equipment . . . . .	58,839	59,671	61,107	62,406	63,378
Land and mineral rights . . . . .	1,720	1,800	1,828	1,818	1,735
Less: Accumulated depreciation, depletion, and amortization . . . . .	33,974	34,516	34,497	35,331	36,163
<b>Net property, plant, and equipment</b> . . . . .	26,585	26,954	28,439	28,893	28,950
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	27	27	27	27	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	109,115	111,911	109,412	109,667	109,697
<b>Total Assets</b> . . . . .	261,193	268,289	271,053	274,640	278,552
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	785	605	1,170	705	851
b. Commercial paper . . . . .	929	1,147	1,783	1,180	929
c. Other short-term loans . . . . .	167	461	485	531	733
Advances and prepayments by U.S. government . . . . .	39,767	41,684	42,410	40,037	41,180
Trade accounts and trade notes payable . . . . .	14,550	14,503	15,112	15,496	15,829
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,394	2,112	2,354	2,762	2,092
b. Other . . . . .	180	204	107	87	230
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	621	557	1,234	794	753
b. Bonds and debentures . . . . .	1,091	1,203	1,668	1,605	1,214
c. Other long-term loans . . . . .	156	585	928	1,243	1,076
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	52,247	55,533	54,947	58,361	61,424
<b>Total current liabilities</b> . . . . .	112,887	118,594	122,197	122,802	126,310
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	2,564	2,549	2,547	3,144	3,249
b. Bonds and debentures . . . . .	20,135	19,959	18,537	19,247	19,202
c. Other long-term loans . . . . .	10,335	10,835	9,299	9,441	10,496
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	40,920	43,719	42,759	43,450	42,747
<b>Total liabilities</b> . . . . .	186,840	195,656	195,337	198,085	202,003
Capital stock and other capital . . . . .	47,047	46,859	47,824	47,818	48,108
Retained earnings . . . . .	60,689	61,726	62,617	64,767	65,227
Cumulative foreign currency translation adjustment . . . . .	435	552	535	542	921
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(9,248)	(10,167)	(7,106)	(7,592)	(7,317)
Less: Treasury stock, at cost . . . . .	24,570	26,337	28,155	28,980	30,390
<b>Stockholders' equity</b> . . . . .	74,353	72,634	75,716	76,555	76,549
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	261,193	268,289	271,053	274,640	278,552
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	12,579	10,803	10,980	13,251	13,569

<sup>1</sup>Included in Transportation Equipment.

**Table 49.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	12,754	13,199	12,947	13,831	13,872
Depreciation, depletion, and amortization of property, plant, and equipment	256	264	262	274	274
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	11,471	11,682	11,595	12,377	12,348
<b>Income (or loss) from operations</b>	<b>1,027</b>	<b>1,253</b>	<b>1,090</b>	<b>1,180</b>	<b>1,250</b>
Interest expense	310	255	236	245	256
Dividend income	5	7	6	6	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(23)	(12)	6	14	(18)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(15)	(64)	4	(28)	(98)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	219	87	110	131	128
<b>Income (or loss) before income taxes</b>	<b>903</b>	<b>1,017</b>	<b>980</b>	<b>1,058</b>	<b>1,009</b>
Provision for current and deferred domestic income taxes:					
a. Federal	270	242	314	223	198
b. Other	49	56	(18)	36	62
<b>Income (or loss) after income taxes</b>	<b>584</b>	<b>719</b>	<b>684</b>	<b>799</b>	<b>748</b>
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	(3)	0
<b>Net income (or loss) for quarter</b>	<b>584</b>	<b>719</b>	<b>684</b>	<b>796</b>	<b>748</b>
Cash dividends charged to retained earnings in current quarter	1,031	514	356	258	945
<b>Net income retained in business</b>	<b>(447)</b>	<b>206</b>	<b>328</b>	<b>538</b>	<b>(197)</b>
Retained earnings at beginning of quarter	14,985	14,438	14,850	15,416	14,824
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(95)	(1)	(68)	(621)	(392)
<b>Retained earnings at end of quarter</b>	<b>14,443</b>	<b>14,643</b>	<b>15,110</b>	<b>15,333</b>	<b>14,234</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	2.0	2.0	2.0	2.0	2.0
All other operating costs and expenses	89.9	88.5	89.6	89.5	89.0
<b>Income (or loss) from operations</b>	<b>8.1</b>	<b>9.5</b>	<b>8.4</b>	<b>8.5</b>	<b>9.0</b>
Interest expense	2.4	1.9	1.8	1.8	1.8
Dividend income	0.0	0.1	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.2)	(0.1)	0.0	0.1	(0.1)
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(0.5)	0.0	(0.2)	(0.7)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.7	0.7	0.8	0.9	0.9
<b>Income (or loss) before income taxes</b>	<b>7.1</b>	<b>7.7</b>	<b>7.6</b>	<b>7.7</b>	<b>7.3</b>
Provision for current and deferred domestic income taxes	2.5	2.3	2.3	1.9	1.9
<b>Income (or loss) after income taxes</b>	<b>4.6</b>	<b>5.5</b>	<b>5.3</b>	<b>5.8</b>	<b>5.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.27	22.61	21.23	22.86	22.82
After income taxes	13.11	16.00	14.82	17.26	16.93
Annual rate of profit on total assets:					
Before income taxes	9.07	9.89	9.69	10.40	9.95
After income taxes	5.87	7.00	6.76	7.85	7.38



**Table 49.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

Item	Furniture and Related Products				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	1,077	1,480	1,316	1,523	1,334
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	102	125	229	204	267
Deposits outside the U.S. . . . .	335	415	527	239	248
<b>Total cash on hand and in banks</b> . . . . .	1,513	2,020	2,072	1,967	1,849
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	1,114	1,087	1,363	373	268
b. Other, due in 1 year or less . . . . .	28	19	13	14	12
Commercial and finance company paper of U.S. issuers . . . . .	58	54	231	258	242
State and local government securities, due in 1 year or less . . . . .	159	180	233	235	276
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	161	135	137	132	79
<b>Total cash, U.S. government and other securities</b> . . . . .	3,033	3,495	4,050	2,980	2,726
Trade receivables from U.S. government . . . . .	42	41	61	60	57
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	5,861	6,107	5,557	6,142	6,276
<b>Total receivables</b> . . . . .	5,903	6,148	5,619	6,203	6,333
Inventories . . . . .	5,392	5,469	5,225	5,544	5,636
All other current assets . . . . .	1,619	1,744	1,375	1,582	1,578
<b>Total current assets</b> . . . . .	15,947	16,855	16,268	16,308	16,273
Plant and equipment . . . . .	16,566	16,456	15,950	16,637	16,838
Land and mineral rights . . . . .	621	724	658	615	692
Less: Accumulated depreciation, depletion, and amortization . . . . .	9,504	9,637	9,395	9,849	10,114
<b>Net property, plant, and equipment</b> . . . . .	7,683	7,543	7,213	7,404	7,415
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	12	9	6	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	16,191	16,699	16,951	17,004	16,868
<b>Total Assets</b> . . . . .	39,832	41,106	40,438	40,716	40,557
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	603	595	345	606	752
b. Commercial paper . . . . .	10	22	30	13	8
c. Other short-term loans . . . . .	224	117	157	179	129
Advances and prepayments by U.S. government . . . . .	0	0	0	0	0
Trade accounts and trade notes payable . . . . .	2,659	2,867	2,752	3,033	3,143
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	51	69	239	186	(24)
b. Other . . . . .	31	39	(22)	49	83
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,017	994	1,211	1,553	1,503
b. Bonds and debentures . . . . .	9	6	6	6	9
c. Other long-term loans . . . . .	67	76	93	62	113
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	4,690	4,821	4,527	4,610	4,748
<b>Total current liabilities</b> . . . . .	9,361	9,607	9,339	10,298	10,463
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	7,693	8,301	7,384	6,266	6,264
b. Bonds and debentures . . . . .	1,386	1,551	1,376	1,285	1,388
c. Other long-term loans . . . . .	1,170	1,226	1,456	1,809	2,160
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	2,393	2,438	2,421	2,542	2,597
<b>Total liabilities</b> . . . . .	22,003	23,123	21,976	22,200	22,872
Capital stock and other capital . . . . .	4,326	4,403	4,600	4,363	4,574
Retained earnings . . . . .	14,443	14,643	15,110	15,333	14,234
Cumulative foreign currency translation adjustment . . . . .	496	508	423	454	583
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(567)	(594)	(584)	(517)	(501)
Less: Treasury stock, at cost . . . . .	869	976	1,086	1,116	1,206
<b>Stockholders' equity</b> . . . . .	17,829	17,983	18,462	18,516	17,685
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	39,832	41,106	40,438	40,716	40,557
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	6,586	7,248	6,929	6,011	5,810

**Table 50.0—Income Statement**  
For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues	24,387	24,591	25,588	25,840	26,924
Depreciation, depletion, and amortization of property, plant, and equipment	944	999	997	1,009	1,024
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses	20,625	20,010	21,273	21,150	26,568
<b>Income (or loss) from operations</b>	<b>2,818</b>	<b>3,582</b>	<b>3,317</b>	<b>3,681</b>	<b>(667)</b>
Interest expense	439	442	489	454	546
Dividend income	45	20	198	35	82
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	32	29	395	129	75
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(22)	(1,104)	(365)	4	281
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,378	1,299	1,629	1,523	1,466
<b>Income (or loss) before income taxes</b>	<b>3,812</b>	<b>3,383</b>	<b>4,686</b>	<b>4,919</b>	<b>690</b>
Provision for current and deferred domestic income taxes:					
a. Federal	1,212	473	1,108	1,093	1,130
b. Other	136	102	69	63	53
<b>Income (or loss) after income taxes</b>	<b>2,464</b>	<b>2,809</b>	<b>3,509</b>	<b>3,764</b>	<b>(492)</b>
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	71	0	(26)	0	0
<b>Net income (or loss) for quarter</b>	<b>2,535</b>	<b>2,809</b>	<b>3,483</b>	<b>3,765</b>	<b>(492)</b>
Cash dividends charged to retained earnings in current quarter	713	633	1,263	600	708
<b>Net income retained in business</b>	<b>1,823</b>	<b>2,176</b>	<b>2,220</b>	<b>3,165</b>	<b>(1,201)</b>
Retained earnings at beginning of quarter	48,418	51,504	52,970	55,937	57,939
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	3	(282)	136	(1,078)	(670)
<b>Retained earnings at end of quarter</b>	<b>50,244</b>	<b>53,399</b>	<b>55,326</b>	<b>58,025</b>	<b>56,068</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment	3.9	4.1	3.9	3.9	3.8
All other operating costs and expenses	84.6	81.4	83.1	81.8	98.7
<b>Income (or loss) from operations</b>	<b>11.6</b>	<b>14.6</b>	<b>13.0</b>	<b>14.2</b>	<b>(2.5)</b>
Interest expense	1.8	1.8	1.9	1.8	2.0
Dividend income	0.2	0.1	0.8	0.1	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.1	0.1	1.5	0.5	0.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.)	(0.1)	(4.5)	(1.4)	0.0	1.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.6	5.3	6.4	5.9	5.4
<b>Income (or loss) before income taxes</b>	<b>15.6</b>	<b>13.8</b>	<b>18.3</b>	<b>19.0</b>	<b>2.6</b>
Provision for current and deferred domestic income taxes	5.5	2.3	4.6	4.5	4.4
<b>Income (or loss) after income taxes</b>	<b>10.1</b>	<b>11.4</b>	<b>13.7</b>	<b>14.6</b>	<b>(1.8)</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.00	17.32	23.19	23.01	2.83
After income taxes	12.93	14.38	17.37	17.60	(2.02)
Annual rate of profit on total assets:					
Before income taxes	10.77	9.25	12.77	13.01	1.58
After income taxes	6.96	7.68	9.57	9.95	(1.12)



**Table 50.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

Item	Miscellaneous Manufacturing				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	3,862	4,341	7,539	7,134	7,220
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	309	590	433	627	682
Deposits outside the U.S. . . . .	198	259	198	243	358
<b>Total cash on hand and in banks</b> . . . . .	<b>4,369</b>	<b>5,189</b>	<b>8,171</b>	<b>8,005</b>	<b>8,260</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	17	33	35	20	6
b. Other, due in 1 year or less . . . . .	124	82	424	282	183
Commercial and finance company paper of U.S. issuers . . . . .	104	382	394	549	562
State and local government securities, due in 1 year or less . . . . .	447	489	379	315	395
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,673	1,179	1,740	1,810	1,750
<b>Total cash, U.S. government and other securities</b> . . . . .	<b>6,734</b>	<b>7,355</b>	<b>11,142</b>	<b>10,981</b>	<b>11,155</b>
Trade receivables from U.S. government . . . . .	132	124	137	145	111
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	12,886	14,103	13,824	14,366	15,096
<b>Total receivables</b> . . . . .	<b>13,018</b>	<b>14,227</b>	<b>13,961</b>	<b>14,511</b>	<b>15,207</b>
Inventories . . . . .	12,251	13,152	13,192	13,966	14,853
All other current assets . . . . .	7,414	7,417	7,144	7,679	7,642
<b>Total current assets</b> . . . . .	<b>39,417</b>	<b>42,151</b>	<b>45,439</b>	<b>47,137</b>	<b>48,858</b>
Plant and equipment . . . . .	43,439	43,928	44,587	45,539	46,704
Land and mineral rights . . . . .	760	777	783	862	833
Less: Accumulated depreciation, depletion, and amortization . . . . .	25,145	25,221	25,622	26,575	26,942
<b>Net property, plant, and equipment</b> . . . . .	<b>19,054</b>	<b>19,483</b>	<b>19,748</b>	<b>19,826</b>	<b>20,594</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	484	479	421	417	420
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	82,570	84,149	81,122	83,901	105,330
<b>Total Assets</b> . . . . .	<b>141,524</b>	<b>146,262</b>	<b>146,731</b>	<b>151,281</b>	<b>175,202</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,226	1,440	1,331	1,925	1,859
b. Commercial paper . . . . .	772	2,066	962	1,173	1,338
c. Other short-term loans . . . . .	225	258	287	265	328
Advances and prepayments by U.S. government . . . . .	2	6	1	3	3
Trade accounts and trade notes payable . . . . .	5,125	5,214	5,323	5,371	6,491
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,450	1,809	2,137	1,853	1,760
b. Other . . . . .	340	202	158	191	173
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	1,658	1,490	2,055	1,299	1,393
b. Bonds and debentures . . . . .	1,646	1,667	1,224	604	615
c. Other long-term loans . . . . .	410	405	426	789	847
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,706	13,745	14,315	13,210	13,085
<b>Total current liabilities</b> . . . . .	<b>26,560</b>	<b>28,304</b>	<b>28,220</b>	<b>26,683</b>	<b>27,892</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	12,653	13,412	10,954	11,401	10,417
b. Bonds and debentures . . . . .	6,899	7,381	7,243	7,968	16,681
c. Other long-term loans . . . . .	6,674	6,232	6,526	6,473	6,644
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	12,507	12,801	12,979	13,231	15,877
<b>Total liabilities</b> . . . . .	<b>65,294</b>	<b>68,130</b>	<b>65,920</b>	<b>65,757</b>	<b>77,512</b>
Capital stock and other capital . . . . .	44,547	44,487	46,452	48,869	63,559
Retained earnings . . . . .	50,244	53,399	55,326	58,025	56,068
Cumulative foreign currency translation adjustment . . . . .	568	372	371	526	901
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(334)	(909)	(1,074)	(1,143)	(1,210)
Less: Treasury stock, at cost . . . . .	18,794	19,217	20,264	20,752	21,628
<b>Stockholders' equity</b> . . . . .	<b>76,231</b>	<b>78,132</b>	<b>80,810</b>	<b>85,524</b>	<b>97,690</b>
<b>Total Liabilities and Stockholders' Equity</b> . . . . .	<b>141,524</b>	<b>146,262</b>	<b>146,731</b>	<b>151,281</b>	<b>175,202</b>
<b>NET WORKING CAPITAL:</b> Excess of total current assets over total current liabilities . . . . .	<b>12,857</b>	<b>13,846</b>	<b>17,220</b>	<b>20,454</b>	<b>20,966</b>

**Table 51.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,211,460	1,243,341	1,263,612	1,243,569	1,313,727
Depreciation, depletion, and amortization of property, plant, and equipment .....	35,855	37,012	37,341	35,814	36,425
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	1,087,716	1,122,804	1,150,608	1,123,663	1,183,854
<b>Income (or loss) from operations</b> .....	<b>87,889</b>	<b>83,525</b>	<b>75,662</b>	<b>84,093</b>	<b>93,447</b>
Interest expense .....	20,020	21,555	21,461	21,495	21,998
Dividend income .....	2,892	5,477	8,238	3,176	2,923
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	13,926	21,346	20,631	14,822	14,922
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(59)	(1,080)	(5,588)	2,835	(1,421)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	44,251	45,307	42,823	53,462	52,841
<b>Income (or loss) before income taxes</b> .....	<b>128,879</b>	<b>133,020</b>	<b>120,306</b>	<b>136,893</b>	<b>140,713</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	27,547	28,978	24,790	23,666	28,735
b. Other .....	2,693	3,154	3,503	2,893	3,867
<b>Income (or loss) after income taxes</b> .....	<b>98,639</b>	<b>100,888</b>	<b>92,013</b>	<b>110,333</b>	<b>108,111</b>
Extraordinary gains (losses), net of taxes .....	7	47	62	70	25
Cumulative effect of accounting changes, net of taxes .....	22	2	20	(15)	5
<b>Net income (or loss) for quarter</b> .....	<b>98,668</b>	<b>100,937</b>	<b>92,095</b>	<b>110,389</b>	<b>108,141</b>
Cash dividends charged to retained earnings in current quarter .....	32,897	47,773	42,500	34,056	36,859
<b>Net income retained in business</b> .....	<b>65,771</b>	<b>53,164</b>	<b>49,595</b>	<b>76,333</b>	<b>71,283</b>
Retained earnings at beginning of quarter .....	1,248,665	1,302,139	1,369,473	1,399,679	1,451,405
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,270)	(7,874)	(13,259)	(17,363)	(8,839)
<b>Retained earnings at end of quarter</b> .....	<b>1,306,167</b>	<b>1,347,429</b>	<b>1,405,810</b>	<b>1,458,649</b>	<b>1,513,848</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.0	3.0	2.9	2.8
All other operating costs and expenses .....	89.8	90.3	91.1	90.4	90.1
<b>Income (or loss) from operations</b> .....	<b>7.3</b>	<b>6.7</b>	<b>6.0</b>	<b>6.8</b>	<b>7.1</b>
Interest expense .....	1.7	1.7	1.7	1.7	1.7
Dividend income .....	0.2	0.4	0.7	0.3	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.1	1.7	1.6	1.2	1.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.0	(0.1)	(0.4)	0.2	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.7	3.6	3.4	4.3	4.0
<b>Income (or loss) before income taxes</b> .....	<b>10.6</b>	<b>10.7</b>	<b>9.5</b>	<b>11.0</b>	<b>10.7</b>
Provision for current and deferred domestic income taxes .....	2.5	2.6	2.2	2.1	2.5
<b>Income (or loss) after income taxes</b> .....	<b>8.1</b>	<b>8.1</b>	<b>7.3</b>	<b>8.9</b>	<b>8.2</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.56	22.89	20.47	22.19	22.28
After income taxes .....	17.26	17.36	15.66	17.89	17.12
Annual rate of profit on total assets:					
Before income taxes .....	9.54	9.60	8.68	9.58	9.65
After income taxes .....	7.30	7.28	6.64	7.72	7.41

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
608,934	648,548	642,955	634,290	673,523	602,526	594,793	620,656	609,279	640,204
17,231	17,520	17,824	17,254	18,004	18,623	19,493	19,517	18,559	18,422
536,674	578,951	579,641	564,335	594,481	551,042	543,853	570,967	559,328	589,373
55,028	52,078	45,490	52,701	61,038	32,861	31,448	30,172	31,392	32,408
10,584	11,162	11,189	10,707	11,172	9,436	10,393	10,271	10,788	10,827
2,252	5,194	6,617	2,586	2,551	640	283	1,621	589	372
(898)	8,662	9,448	5,521	4,659	14,824	12,684	11,183	9,302	10,263
(1,075)	531	(1,877)	(407)	(2,390)	1,016	(1,611)	(3,710)	3,242	969
28,649	28,095	27,560	31,471	31,598	15,602	17,212	15,263	21,991	21,243
73,372	83,398	76,048	81,165	86,285	55,508	49,622	44,257	55,728	54,428
14,742	18,499	15,243	13,677	17,203	12,805	10,479	9,547	9,989	11,532
1,457	2,016	2,079	2,022	2,484	1,236	1,138	1,424	872	1,383
57,172	62,883	58,727	65,466	66,598	41,468	38,005	33,286	44,867	41,513
6	1	58	70	18	1	46	4	0	7
(50)	1	27	2	4	71	1	(7)	(17)	1
57,128	62,885	58,811	65,539	66,621	41,540	38,051	33,283	44,850	41,521
20,631	35,295	27,697	23,098	23,782	12,266	12,478	14,803	10,958	13,077
36,497	27,590	31,115	42,441	42,839	29,274	25,574	18,480	33,892	28,444
806,148	835,117	879,701	906,761	940,933	442,518	467,022	489,772	492,918	510,472
(3,237)	(1,921)	(3,331)	(7,058)	(3,040)	(5,032)	(5,953)	(9,928)	(10,305)	(5,799)
839,407	860,787	907,485	942,144	980,732	466,759	486,642	498,325	516,505	533,116
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.7	2.8	2.7	2.7	3.1	3.3	3.1	3.0	2.9
88.1	89.3	90.2	89.0	88.3	91.5	91.4	92.0	91.8	92.1
9.0	8.0	7.1	8.3	9.1	5.5	5.3	4.9	5.2	5.1
1.7	1.7	1.7	1.7	1.7	1.6	1.7	1.7	1.8	1.7
0.4	0.8	1.0	0.4	0.4	0.1	0.0	0.3	0.1	0.1
(0.1)	1.3	1.5	0.9	0.7	2.5	2.1	1.8	1.5	1.6
(0.2)	0.1	(0.3)	(0.1)	(0.4)	0.2	(0.3)	(0.6)	0.5	0.2
4.7	4.3	4.3	5.0	4.7	2.6	2.9	2.5	3.6	3.3
12.0	12.9	11.8	12.8	12.8	9.2	8.3	7.1	9.1	8.5
2.7	3.2	2.7	2.5	2.9	2.3	2.0	1.8	1.8	2.0
9.4	9.7	9.1	10.3	9.9	6.9	6.4	5.4	7.4	6.5
<b>(percent)</b>					<b>(percent)</b>				
27.63	30.75	27.40	26.94	27.91	18.15	16.02	14.27	17.66	16.89
21.53	23.18	21.16	21.73	21.54	13.56	12.27	10.73	14.22	12.88
11.53	12.69	11.63	11.85	12.39	7.76	6.82	6.05	7.49	7.15
8.99	9.57	8.98	9.55	9.56	5.80	5.22	4.55	6.03	5.45

**Table 51.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	152,693	162,588	198,831	193,012	181,240
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	30,458	41,732	71,639	55,555	53,757
Deposits outside the U.S. . . . .	21,292	22,912	29,352	22,438	22,375
<b>Total cash on hand and in banks . . . . .</b>	<b>204,444</b>	<b>227,232</b>	<b>299,822</b>	<b>271,004</b>	<b>257,373</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4,655	6,354	8,183	5,839	6,646
b. Other, due in 1 year or less . . . . .	19,025	16,118	20,869	20,086	18,504
Commercial and finance company paper of U.S. issuers . . . . .	47,997	53,780	58,600	58,450	62,122
State and local government securities, due in 1 year or less . . . . .	7,735	7,894	7,754	8,226	8,168
Foreign securities, due in 1 year or less . . . . .	489	454	638	618	619
Other short-term financial investments, including bankers' acceptances . . . . .	66,662	86,119	83,434	78,361	75,463
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>351,007</b>	<b>397,951</b>	<b>479,300</b>	<b>442,584</b>	<b>428,894</b>
Trade receivables from U.S. government . . . . .	45,931	47,858	49,546	51,564	52,096
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	480,239	491,670	482,107	492,516	510,923
<b>Total receivables . . . . .</b>	<b>526,169</b>	<b>539,528</b>	<b>531,653</b>	<b>544,080</b>	<b>563,019</b>
Inventories . . . . .	467,651	477,537	478,704	496,685	507,555
All other current assets . . . . .	274,936	296,693	283,075	293,344	301,635
<b>Total current assets . . . . .</b>	<b>1,619,762</b>	<b>1,711,709</b>	<b>1,772,732</b>	<b>1,776,693</b>	<b>1,801,103</b>
Plant and equipment . . . . .	2,139,090	2,168,364	2,177,565	2,201,877	2,230,105
Land and mineral rights . . . . .	96,822	97,852	99,011	99,440	100,360
Less: Accumulated depreciation, depletion, and amortization . . . . .	1,185,480	1,203,466	1,198,083	1,205,257	1,222,918
<b>Net property, plant, and equipment . . . . .</b>	<b>1,050,432</b>	<b>1,062,750</b>	<b>1,078,493</b>	<b>1,096,059</b>	<b>1,107,547</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	14,198	14,565	13,935	12,857	12,497
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	2,721,521	2,752,020	2,677,624	2,829,538	2,910,989
<b>Total Assets . . . . .</b>	<b>5,405,914</b>	<b>5,541,044</b>	<b>5,542,783</b>	<b>5,715,148</b>	<b>5,832,136</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	34,133	34,366	31,118	37,426	36,896
b. Commercial paper . . . . .	48,456	52,027	36,162	42,247	41,967
c. Other short-term loans . . . . .	32,439	38,099	38,404	38,430	39,314
Advances and prepayments by U.S. government . . . . .	67,175	69,305	70,876	69,335	71,700
Trade accounts and trade notes payable . . . . .	367,992	384,727	390,093	389,602	399,926
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	54,207	51,962	54,015	57,753	54,722
b. Other . . . . .	10,110	8,112	6,980	9,108	8,812
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	23,789	23,926	24,131	23,613	26,619
b. Bonds and debentures . . . . .	27,871	28,959	31,410	34,203	34,143
c. Other long-term loans . . . . .	36,175	34,977	32,490	33,019	31,816
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	574,504	629,028	618,090	602,503	632,177
<b>Total current liabilities . . . . .</b>	<b>1,276,851</b>	<b>1,355,489</b>	<b>1,333,770</b>	<b>1,337,238</b>	<b>1,378,092</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	242,690	242,708	256,765	258,228	255,017
b. Bonds and debentures . . . . .	373,050	368,083	352,193	362,954	373,019
c. Other long-term loans . . . . .	386,340	380,406	370,936	374,418	390,135
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	841,653	870,171	878,185	914,886	909,830
<b>Total liabilities . . . . .</b>	<b>3,120,584</b>	<b>3,216,858</b>	<b>3,191,849</b>	<b>3,247,725</b>	<b>3,306,093</b>
Capital stock and other capital . . . . .	1,542,024	1,570,933	1,569,422	1,650,704	1,671,856
Retained earnings . . . . .	1,306,167	1,347,429	1,405,810	1,458,649	1,513,848
Cumulative foreign currency translation adjustment . . . . .	2,239	3,246	(3,069)	1,224	12,312
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(67,611)	(71,812)	(75,812)	(74,810)	(73,058)
Less: Treasury stock, at cost . . . . .	497,489	525,611	545,417	568,343	598,916
<b>Stockholders' equity . . . . .</b>	<b>2,285,330</b>	<b>2,324,186</b>	<b>2,350,934</b>	<b>2,467,424</b>	<b>2,526,043</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>5,405,914</b>	<b>5,541,044</b>	<b>5,542,783</b>	<b>5,715,148</b>	<b>5,832,136</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>342,911</b>	<b>356,220</b>	<b>438,961</b>	<b>439,455</b>	<b>423,011</b>

All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
53,664	61,821	76,197	74,780	65,548	99,029	100,766	122,634	118,232	115,692
11,722	24,514	48,630	32,609	33,609	18,736	17,219	23,009	22,946	20,149
11,828	11,854	13,196	9,613	10,192	9,464	11,058	16,156	12,824	12,183
77,214	98,189	138,023	117,002	109,348	127,229	129,043	161,799	154,002	148,024
1,448	1,628	2,622	2,808	2,379	3,207	4,726	5,561	3,031	4,267
4,888	4,019	4,409	4,346	3,824	14,137	12,098	16,460	15,741	14,680
8,131	10,153	10,211	10,494	9,581	39,865	43,627	48,390	47,956	52,541
1,834	1,879	1,921	2,152	2,153	5,901	6,015	5,833	6,074	6,016
421	431	586	592	573	68	24	52	26	46
26,171	46,170	44,107	41,485	41,428	40,491	39,949	39,327	36,876	34,035
120,108	162,469	201,878	178,878	169,285	230,899	235,482	277,422	263,706	259,609
823	792	906	867	767	45,108	47,066	48,640	50,697	51,329
219,038	224,732	220,654	221,700	229,113	261,201	266,938	261,453	270,816	281,810
219,860	225,523	221,560	222,567	229,880	306,309	314,005	310,094	321,513	333,139
188,677	192,268	191,816	198,923	203,570	278,974	285,270	286,888	297,762	303,985
104,641	129,136	113,567	116,187	119,856	170,294	167,556	169,508	177,158	181,779
633,286	709,397	728,820	716,554	722,591	986,476	1,002,312	1,043,911	1,060,139	1,078,512
1,173,008	1,186,801	1,190,962	1,216,749	1,236,024	966,082	981,563	986,603	985,128	994,081
58,305	58,858	59,642	59,323	60,506	38,517	38,994	39,369	40,116	39,854
633,287	640,619	635,401	643,314	656,404	552,193	562,847	562,682	561,944	566,514
598,026	605,040	615,202	632,759	640,127	452,406	457,710	463,290	463,300	467,420
2,291	2,141	2,365	2,142	2,069	11,907	12,425	11,570	10,715	10,428
1,311,159	1,312,693	1,269,069	1,389,258	1,420,604	1,410,361	1,439,327	1,408,555	1,440,280	1,490,386
2,544,763	2,629,270	2,615,457	2,740,714	2,785,390	2,861,151	2,911,774	2,927,326	2,974,434	3,046,746
13,801	13,996	10,582	12,255	11,656	20,332	20,371	20,536	25,171	25,240
37,488	36,313	24,768	30,321	28,639	10,968	15,714	11,394	11,926	13,328
17,012	24,847	24,162	24,945	25,852	15,427	13,252	14,243	13,484	13,462
122	128	70	87	97	67,053	69,177	70,807	69,248	71,603
159,285	168,584	173,220	165,342	171,243	208,707	216,143	216,874	224,260	228,683
23,983	23,431	23,093	25,542	25,274	30,224	28,531	30,922	32,211	29,449
6,332	4,471	3,514	5,431	5,127	3,778	3,641	3,465	3,677	3,686
10,600	10,508	9,641	10,867	12,604	13,188	13,418	14,490	12,746	14,015
14,798	17,487	18,095	20,536	18,662	13,073	11,472	13,315	13,667	15,481
24,680	22,222	21,314	21,671	21,346	11,495	12,755	11,176	11,348	10,469
213,368	259,899	242,607	220,443	232,793	361,136	369,129	375,483	382,060	399,384
521,470	581,886	551,066	537,440	553,292	755,381	773,602	782,705	799,798	824,800
125,839	123,913	139,553	139,122	134,411	116,851	118,795	117,212	119,106	120,606
210,904	204,330	186,552	197,411	200,749	162,146	163,754	165,641	165,543	172,271
215,714	210,257	201,868	207,305	212,926	170,626	170,150	169,068	167,114	177,209
408,647	423,931	426,071	454,325	447,214	433,006	446,240	452,114	460,560	462,616
1,482,574	1,544,318	1,505,110	1,535,604	1,548,593	1,638,010	1,672,541	1,686,739	1,712,120	1,757,501
578,312	596,675	589,790	661,941	665,311	963,713	974,259	979,632	988,763	1,006,545
839,407	860,787	907,485	942,144	980,732	466,759	486,642	498,325	516,505	533,116
(5,820)	(6,076)	(8,535)	(5,828)	(114)	8,059	9,323	5,467	7,052	12,426
(29,477)	(29,748)	(31,401)	(29,819)	(29,282)	(38,134)	(42,064)	(44,411)	(44,991)	(43,776)
320,233	336,684	346,993	363,328	379,850	177,256	188,927	198,424	205,015	219,066
1,062,189	1,084,953	1,110,346	1,205,110	1,236,797	1,223,141	1,239,233	1,240,588	1,262,314	1,289,245
2,544,763	2,629,270	2,615,457	2,740,714	2,785,390	2,861,151	2,911,774	2,927,326	2,974,434	3,046,746
111,816	127,510	177,755	179,114	169,298	231,095	228,710	261,207	260,341	253,712

**Table 52.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	33,371	33,527	30,319	32,032	32,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	842	792	802	831	784
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	30,695	30,478	28,241	28,932	29,036
<b>Income (or loss) from operations</b> .....	<b>1,834</b>	<b>2,256</b>	<b>1,276</b>	<b>2,270</b>	<b>2,256</b>
Interest expense .....	378	428	412	361	419
Dividend income .....	0	1	1	3	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(54)	(182)	136	(3)	36
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	69	37	42	99	(31)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	7	5	6	4	3
<b>Income (or loss) before income taxes</b> .....	<b>1,477</b>	<b>1,689</b>	<b>1,048</b>	<b>2,012</b>	<b>1,852</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	289	297	290	297	324
b. Other .....	11	10	12	10	10
<b>Income (or loss) after income taxes</b> .....	<b>1,178</b>	<b>1,382</b>	<b>747</b>	<b>1,705</b>	<b>1,518</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	1
<b>Net income (or loss) for quarter</b> .....	<b>1,178</b>	<b>1,382</b>	<b>747</b>	<b>1,705</b>	<b>1,519</b>
Cash dividends charged to retained earnings in current quarter .....	1,841	761	695	853	1,069
<b>Net income retained in business</b> .....	<b>(663)</b>	<b>621</b>	<b>52</b>	<b>853</b>	<b>449</b>
Retained earnings at beginning of quarter .....	7,871	7,419	11,450	14,517	11,857
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(97)	(69)	(18)	60	(212)
<b>Retained earnings at end of quarter</b> .....	<b>7,110</b>	<b>7,971</b>	<b>11,483</b>	<b>15,429</b>	<b>12,094</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.5	2.4	2.6	2.6	2.4
All other operating costs and expenses .....	92.0	90.9	93.1	90.3	90.5
<b>Income (or loss) from operations</b> .....	<b>5.5</b>	<b>6.7</b>	<b>4.2</b>	<b>7.1</b>	<b>7.0</b>
Interest expense .....	1.1	1.3	1.4	1.1	1.3
Dividend income .....	0.0	0.0	0.0	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.2)	(0.5)	0.4	0.0	0.1
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.2	0.1	0.1	0.3	(0.1)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.0	0.0	0.0	0.0	0.0
<b>Income (or loss) before income taxes</b> .....	<b>4.4</b>	<b>5.0</b>	<b>3.5</b>	<b>6.3</b>	<b>5.8</b>
Provision for current and deferred domestic income taxes .....	0.9	0.9	1.0	1.0	1.0
<b>Income (or loss) after income taxes</b> .....	<b>3.5</b>	<b>4.1</b>	<b>2.5</b>	<b>5.3</b>	<b>4.7</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.48	21.86	13.61	24.13	24.07
After income taxes .....	15.53	17.89	9.70	20.45	19.73
Annual rate of profit on total assets:					
Before income taxes .....	8.09	9.19	6.08	11.10	10.64
After income taxes .....	6.45	7.52	4.33	9.41	8.72

All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
13,448	13,538	11,588	12,889	12,873	19,923	19,989	18,730	19,143	19,203
353	299	287	350	346	488	493	515	480	437
12,633	12,458	11,085	11,711	11,839	18,062	18,020	17,156	17,221	17,197
461	781	217	828	687	1,372	1,475	1,059	1,442	1,569
170	203	169	171	209	208	225	243	191	210
0	0	1	1	7	0	0	0	2	0
29	61	51	(16)	19	(83)	(243)	85	13	17
7	8	30	18	(4)	62	29	12	81	(27)
2	1	2	1	0	4	4	3	3	2
330	648	131	661	500	1,148	1,041	917	1,351	1,351
25	65	66	67	83	264	232	223	230	240
2	2	7	3	4	9	7	5	7	6
303	581	58	591	413	875	801	689	1,114	1,105
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	1
303	581	58	591	413	875	801	689	1,114	1,106
243	334	178	371	455	1,599	427	516	482	614
61	247	(120)	220	(43)	(723)	374	172	633	492
4,247	4,165	3,653	4,129	2,688	3,624	3,254	7,796	10,388	9,169
(71)	(65)	41	43	(3)	(27)	(4)	(59)	17	(209)
4,237	4,347	3,574	4,392	2,642	2,873	3,624	7,909	11,037	9,452
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.6	2.2	2.5	2.7	2.7	2.5	2.5	2.8	2.5	2.3
93.9	92.0	95.7	90.9	92.0	90.7	90.2	91.6	90.0	89.6
3.4	5.8	1.9	6.4	5.3	6.9	7.4	5.7	7.5	8.2
1.3	1.5	1.5	1.3	1.6	1.0	1.1	1.3	1.0	1.1
0.0	0.0	0.0	0.0	0.1	0.0	0.0	0.0	0.0	0.0
0.2	0.5	0.4	(0.1)	0.1	(0.4)	(1.2)	0.5	0.1	0.1
0.1	0.1	0.3	0.1	0.0	0.3	0.1	0.1	0.4	(0.1)
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
2.5	4.8	1.1	5.1	3.9	5.8	5.2	4.9	7.1	7.0
0.2	0.5	0.6	0.5	0.7	1.4	1.2	1.2	1.2	1.3
2.3	4.3	0.5	4.6	3.2	4.4	4.0	3.7	5.8	5.8
<b>(percent)</b>					<b>(percent)</b>				
12.21	24.96	5.22	24.16	21.42	23.49	20.29	17.69	24.11	25.23
11.23	22.37	2.31	21.61	17.68	17.91	15.62	13.28	19.89	20.63
4.78	9.60	2.16	9.72	7.79	10.10	8.96	8.23	11.93	12.29
4.40	8.60	0.95	8.69	6.43	7.70	6.90	6.18	9.84	10.05



**Table 52.1—Balance Sheet**  
**For Corporations in NAICS Manufacturing Sector,**  
**Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,**  
**By Size of Total Assets**

Item	All Manufacturing Total Assets \$25 Million to \$50 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. . . . .	4,921	4,405	4,672	4,506	4,585
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	557	412	520	663	731
Deposits outside the U.S. . . . .	7	5	5	1	2
<b>Total cash on hand and in banks . . . . .</b>	<b>5,485</b>	<b>4,823</b>	<b>5,197</b>	<b>5,170</b>	<b>5,318</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	4	0	64	56	59
b. Other, due in 1 year or less . . . . .	16	10	35	23	10
Commercial and finance company paper of U.S. issuers . . . . .	60	97	50	38	70
State and local government securities, due in 1 year or less . . . . .	44	3	21	44	0
Foreign securities, due in 1 year or less . . . . .	0	0	0	0	0
Other short-term financial investments, including bankers' acceptances . . . . .	1,645	1,803	1,731	1,737	1,946
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>7,255</b>	<b>6,736</b>	<b>7,098</b>	<b>7,067</b>	<b>7,403</b>
Trade receivables from U.S. government . . . . .	210	180	166	148	107
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	16,803	18,356	15,889	17,601	17,311
<b>Total receivables . . . . .</b>	<b>17,013</b>	<b>18,536</b>	<b>16,055</b>	<b>17,749</b>	<b>17,418</b>
Inventories . . . . .	15,683	15,432	15,101	15,815	14,748
All other current assets . . . . .	3,332	3,177	2,599	2,867	2,667
<b>Total current assets . . . . .</b>	<b>43,282</b>	<b>43,881</b>	<b>40,853</b>	<b>43,499</b>	<b>42,235</b>
Plant and equipment . . . . .	47,383	45,815	45,740	48,866	45,677
Land and mineral rights . . . . .	1,184	1,329	1,209	1,040	806
Less: Accumulated depreciation, depletion, and amortization . . . . .	27,998	27,319	27,272	28,915	27,599
<b>Net property, plant, and equipment . . . . .</b>	<b>20,569</b>	<b>19,826</b>	<b>19,677</b>	<b>20,991</b>	<b>18,884</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	7	6	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	9,199	9,752	8,413	7,991	8,518
<b>Total Assets . . . . .</b>	<b>73,056</b>	<b>73,465</b>	<b>68,943</b>	<b>72,481</b>	<b>69,638</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	5,221	4,567	3,780	4,553	4,387
b. Commercial paper . . . . .	57	58	0	0	0
c. Other short-term loans . . . . .	677	1,294	902	853	1,222
Advances and prepayments by U.S. government . . . . .	0	0	3	3	3
Trade accounts and trade notes payable . . . . .	9,272	9,037	8,486	9,387	9,287
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	158	208	248	370	261
b. Other . . . . .	15	10	7	11	5
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,180	2,126	2,221	1,842	1,779
b. Bonds and debentures . . . . .	9	9	24	7	11
c. Other long-term loans . . . . .	1,219	545	512	537	507
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	6,579	6,785	6,148	5,363	5,750
<b>Total current liabilities . . . . .</b>	<b>25,388</b>	<b>24,640</b>	<b>22,332</b>	<b>22,925</b>	<b>23,212</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	9,398	10,099	8,623	9,179	7,938
b. Bonds and debentures . . . . .	196	182	42	42	141
c. Other long-term loans . . . . .	5,015	5,019	4,977	4,581	5,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	2,715	2,624	2,166	2,404	2,040
<b>Total liabilities . . . . .</b>	<b>42,712</b>	<b>42,565</b>	<b>38,140</b>	<b>39,132</b>	<b>38,873</b>
Capital stock and other capital . . . . .	23,069	22,965	19,349	18,121	19,055
Retained earnings . . . . .	7,110	7,971	11,483	15,429	12,094
Cumulative foreign currency translation adjustment . . . . .	(2)	4	3	1	1
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	854	679	560	408	108
Less: Treasury stock, at cost . . . . .	687	719	592	610	492
<b>Stockholders' equity . . . . .</b>	<b>30,344</b>	<b>30,900</b>	<b>30,803</b>	<b>33,349</b>	<b>30,765</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>73,056</b>	<b>73,465</b>	<b>68,943</b>	<b>72,481</b>	<b>69,638</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>17,895</b>	<b>19,241</b>	<b>18,521</b>	<b>20,574</b>	<b>19,023</b>



All Nondurable Manufacturing Total Assets \$25 Million to \$50 Million					All Durable Manufacturing Total Assets \$25 Million to \$50 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
1,874	1,284	1,317	1,239	1,334	3,047	3,121	3,355	3,267	3,251
77	8	112	41	20	480	404	409	622	711
1	1	1	1	2	6	4	4	0	1
1,952	1,294	1,430	1,281	1,356	3,534	3,529	3,767	3,889	3,962
4	0	0	0	0	0	0	64	56	59
3	1	11	9	0	14	10	25	14	10
50	32	34	33	39	9	65	16	5	31
3	3	21	44	0	41	0	0	0	0
0	0	0	0	0	0	0	0	0	0
726	774	471	539	700	919	1,029	1,260	1,198	1,246
2,738	2,103	1,966	1,905	2,094	4,516	4,632	5,132	5,162	5,308
189	166	146	136	60	20	15	19	12	47
5,724	6,174	5,232	6,020	5,708	11,079	12,182	10,657	11,582	11,603
5,913	6,340	5,378	6,156	5,768	11,100	12,197	10,676	11,593	11,650
5,594	5,564	5,391	6,254	5,616	10,089	9,867	9,710	9,562	9,131
859	1,041	753	718	633	2,473	2,136	1,847	2,149	2,033
15,104	15,049	13,488	15,032	14,112	28,178	28,832	27,365	28,467	28,123
20,105	18,138	16,964	19,766	19,604	27,278	27,677	28,776	29,100	26,074
460	328	356	444	365	723	1,001	852	596	441
11,669	10,393	9,634	11,086	11,182	16,329	16,926	17,638	17,829	16,417
8,896	8,074	7,687	9,124	8,787	11,673	11,752	11,991	11,868	10,098
1	0	0	0	0	5	6	0	0	0
3,588	3,897	3,200	3,038	2,771	5,611	5,855	5,213	4,954	5,747
27,589	27,019	24,375	27,193	25,670	45,467	46,445	44,568	45,288	43,968
1,955	1,620	1,387	2,055	1,763	3,266	2,947	2,393	2,497	2,624
0	0	0	0	0	57	58	0	0	0
183	203	262	202	226	494	1,091	640	651	996
0	0	3	3	3	0	0	0	0	0
3,824	3,528	3,258	3,772	3,518	5,448	5,509	5,228	5,615	5,769
35	52	42	115	75	123	156	207	255	186
4	4	3	3	2	11	6	4	8	3
796	776	697	694	799	1,384	1,351	1,525	1,148	979
5	5	3	5	6	4	4	21	2	6
791	279	226	390	335	429	266	287	147	172
1,798	1,802	1,732	1,579	2,061	4,782	4,983	4,416	3,784	3,689
9,390	8,268	7,611	8,817	8,789	15,997	16,372	14,721	14,108	14,423
4,170	4,779	4,047	4,555	4,022	5,228	5,320	4,576	4,624	3,916
123	113	24	28	108	73	70	18	14	33
2,121	2,592	2,011	1,996	2,590	2,894	2,428	2,966	2,585	2,952
987	878	618	855	822	1,728	1,746	1,549	1,549	1,219
16,791	16,630	14,311	16,252	16,330	25,921	25,935	23,829	22,880	22,542
6,789	6,308	6,581	6,784	6,767	16,280	16,657	12,768	11,337	12,288
4,237	4,347	3,574	4,392	2,642	2,873	3,624	7,909	11,037	9,452
(1)	(1)	0	0	0	0	5	4	1	1
131	137	217	111	185	722	541	344	297	(78)
358	402	308	344	255	329	317	285	265	237
10,798	10,389	10,064	10,942	9,340	19,546	20,511	20,739	22,408	21,426
27,589	27,019	24,375	27,193	25,670	45,467	46,445	44,568	45,288	43,968
5,714	6,780	5,876	6,215	5,323	12,181	12,460	12,644	14,359	13,700

**Table 53.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	35,622	38,121	36,483	36,748	38,772
Depreciation, depletion, and amortization of property, plant, and equipment .....	983	1,045	927	1,046	992
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	33,038	34,951	33,851	33,784	35,229
<b>Income (or loss) from operations</b> .....	<b>1,601</b>	<b>2,124</b>	<b>1,705</b>	<b>1,918</b>	<b>2,551</b>
Interest expense .....	457	469	448	484	551
Dividend income .....	9	5	20	12	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	23	(21)	10	391	11
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	32	(97)	(139)	(162)	(14)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	38	55	61	(28)	29
<b>Income (or loss) before income taxes</b> .....	<b>1,247</b>	<b>1,598</b>	<b>1,209</b>	<b>1,647</b>	<b>2,039</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	342	299	202	426	354
b. Other .....	43	39	18	15	27
<b>Income (or loss) after income taxes</b> .....	<b>862</b>	<b>1,260</b>	<b>989</b>	<b>1,207</b>	<b>1,658</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>862</b>	<b>1,260</b>	<b>989</b>	<b>1,207</b>	<b>1,658</b>
Cash dividends charged to retained earnings in current quarter .....	701	417	489	545	807
<b>Net income retained in business</b> .....	<b>161</b>	<b>843</b>	<b>500</b>	<b>662</b>	<b>850</b>
Retained earnings at beginning of quarter .....	11,111	11,972	16,483	15,423	18,284
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(137)	(83)	(201)	(552)	(262)
<b>Retained earnings at end of quarter</b> .....	<b>11,135</b>	<b>12,732</b>	<b>16,783</b>	<b>15,532</b>	<b>18,873</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.8	2.7	2.5	2.8	2.6
All other operating costs and expenses .....	92.7	91.7	92.8	91.9	90.9
<b>Income (or loss) from operations</b> .....	<b>4.5</b>	<b>5.6</b>	<b>4.7</b>	<b>5.2</b>	<b>6.6</b>
Interest expense .....	1.3	1.2	1.2	1.3	1.4
Dividend income .....	0.0	0.0	0.1	0.0	0.0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.1	(0.1)	0.0	1.1	0.0
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.1	(0.3)	(0.4)	(0.4)	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.1	0.1	0.2	(0.1)	0.1
<b>Income (or loss) before income taxes</b> .....	<b>3.5</b>	<b>4.2</b>	<b>3.3</b>	<b>4.5</b>	<b>5.3</b>
Provision for current and deferred domestic income taxes .....	1.1	0.9	0.6	1.2	1.0
<b>Income (or loss) after income taxes</b> .....	<b>2.4</b>	<b>3.3</b>	<b>2.7</b>	<b>3.3</b>	<b>4.3</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.73	15.61	11.51	14.67	17.95
After income taxes .....	8.80	12.31	9.42	10.75	14.60
Annual rate of profit on total assets:					
Before income taxes .....	5.67	6.92	5.47	7.01	8.47
After income taxes .....	3.92	5.46	4.48	5.13	6.89

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
15,290	16,010	16,128	16,330	17,234	20,332	22,112	20,355	20,419	21,538
410	459	418	464	452	573	587	509	582	540
14,303	14,875	14,940	15,260	15,760	18,735	20,076	18,910	18,524	19,469
577	676	769	606	1,023	1,024	1,449	936	1,313	1,528
190	183	201	239	280	267	286	247	245	271
2	1	2	1	1	7	4	18	11	12
58	43	52	334	33	(35)	(65)	(41)	57	(22)
(20)	(51)	2	(84)	(15)	52	(46)	(141)	(78)	1
16	31	4	(7)	14	22	24	57	(21)	15
444	517	627	612	777	803	1,081	581	1,036	1,263
105	96	29	169	67	236	203	173	256	287
17	17	12	11	3	27	21	6	4	24
322	403	587	431	707	540	857	402	776	951
0	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0
322	403	587	431	707	540	857	402	776	951
284	150	193	215	314	416	267	296	330	493
38	253	394	216	393	124	590	106	446	458
7,161	6,571	9,911	8,568	9,364	3,951	5,401	6,573	6,855	8,920
(146)	(20)	(157)	(303)	(216)	9	(64)	(44)	(249)	(46)
7,052	6,805	10,148	8,481	9,541	4,083	5,927	6,635	7,051	9,332
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.7	2.9	2.6	2.8	2.6	2.8	2.7	2.5	2.9	2.5
93.5	92.9	92.6	93.5	91.4	92.1	90.8	92.9	90.7	90.4
3.8	4.2	4.8	3.7	5.9	5.0	6.6	4.6	6.4	7.1
1.2	1.1	1.2	1.5	1.6	1.3	1.3	1.2	1.2	1.3
0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.1	0.1	0.1
0.4	0.3	0.3	2.0	0.2	(0.2)	(0.3)	(0.2)	0.3	(0.1)
(0.1)	(0.3)	0.0	(0.5)	(0.1)	0.3	(0.2)	(0.7)	(0.4)	0.0
0.1	0.2	0.0	0.0	0.1	0.1	0.1	0.3	(0.1)	0.1
2.9	3.2	3.9	3.7	4.5	3.9	4.9	2.9	5.1	5.9
0.8	0.7	0.3	1.1	0.4	1.3	1.0	0.9	1.3	1.4
2.1	2.5	3.6	2.6	4.1	2.7	3.9	2.0	3.8	4.4
<b>(percent)</b>					<b>(percent)</b>				
11.58	13.55	16.45	14.28	17.92	13.47	16.83	8.70	14.92	17.98
8.40	10.57	15.38	10.07	16.31	9.05	13.35	6.02	11.17	13.54
5.12	5.88	7.38	6.42	7.80	6.03	7.56	4.28	7.40	8.95
3.71	4.58	6.90	4.53	7.10	4.06	5.99	2.96	5.54	6.74

**Table 53.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$50 Million to \$100 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	5,566	5,605	6,005	6,647	6,350
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	399	403	346	597	660
Deposits outside the U.S. . . . .	122	45	30	22	22
<b>Total cash on hand and in banks . . . . .</b>	<b>6,087</b>	<b>6,053</b>	<b>6,380</b>	<b>7,266</b>	<b>7,032</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	29	136	108	119	117
b. Other, due in 1 year or less . . . . .	281	286	258	318	387
Commercial and finance company paper of U.S. issuers . . . . .	221	163	242	243	220
State and local government securities, due in 1 year or less . . . . .	146	193	270	245	319
Foreign securities, due in 1 year or less . . . . .	0	1	1	1	2
Other short-term financial investments, including bankers' acceptances . . . . .	1,973	1,978	1,895	1,579	1,702
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>8,737</b>	<b>8,810</b>	<b>9,154</b>	<b>9,772</b>	<b>9,778</b>
Trade receivables from U.S. government . . . . .	209	175	263	361	224
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	17,698	20,251	18,185	19,198	20,312
<b>Total receivables . . . . .</b>	<b>17,907</b>	<b>20,426</b>	<b>18,448</b>	<b>19,559</b>	<b>20,536</b>
Inventories . . . . .	18,518	19,221	18,233	19,422	20,813
All other current assets . . . . .	3,555	3,999	3,795	4,144	3,926
<b>Total current assets . . . . .</b>	<b>48,717</b>	<b>52,456</b>	<b>49,630</b>	<b>52,898</b>	<b>55,052</b>
Plant and equipment . . . . .	57,991	59,330	56,189	60,400	61,817
Land and mineral rights . . . . .	1,306	1,501	1,530	1,640	1,679
Less: Accumulated depreciation, depletion, and amortization . . . . .	33,954	34,870	32,971	35,656	36,645
<b>Net property, plant, and equipment . . . . .</b>	<b>25,343</b>	<b>25,961</b>	<b>24,748</b>	<b>26,384</b>	<b>26,851</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	28	34	55	49	75
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	13,878	13,928	13,901	14,713	14,324
<b>Total Assets . . . . .</b>	<b>87,966</b>	<b>92,379</b>	<b>88,334</b>	<b>94,043</b>	<b>96,303</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	4,477	4,149	4,072	4,127	4,601
b. Commercial paper . . . . .	2	1	1	26	30
c. Other short-term loans . . . . .	604	775	462	743	1,221
Advances and prepayments by U.S. government . . . . .	6	0	0	0	0
Trade accounts and trade notes payable . . . . .	10,925	12,544	11,895	11,306	11,757
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	482	394	465	655	575
b. Other . . . . .	72	74	46	57	42
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,433	2,221	2,284	1,978	2,259
b. Bonds and debentures . . . . .	82	35	50	25	32
c. Other long-term loans . . . . .	709	731	784	857	927
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	7,790	8,210	6,669	7,222	7,921
<b>Total current liabilities . . . . .</b>	<b>27,582</b>	<b>29,133</b>	<b>26,729</b>	<b>26,996</b>	<b>29,367</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	10,573	11,100	9,811	11,055	11,391
b. Bonds and debentures . . . . .	815	964	957	1,104	1,340
c. Other long-term loans . . . . .	5,895	6,166	5,447	6,420	5,095
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	3,913	4,073	3,393	3,557	3,677
<b>Total liabilities . . . . .</b>	<b>48,777</b>	<b>51,437</b>	<b>46,337</b>	<b>49,131</b>	<b>50,870</b>
Capital stock and other capital . . . . .	29,482	28,757	26,324	30,640	28,968
Retained earnings . . . . .	11,135	12,732	16,783	15,532	18,873
Cumulative foreign currency translation adjustment . . . . .	(192)	15	(30)	11	31
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	393	843	449	405	(524)
Less: Treasury stock, at cost . . . . .	1,629	1,405	1,528	1,676	1,915
<b>Stockholders' equity . . . . .</b>	<b>39,189</b>	<b>40,942</b>	<b>41,998</b>	<b>44,912</b>	<b>45,432</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>87,966</b>	<b>92,379</b>	<b>88,334</b>	<b>94,043</b>	<b>96,303</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>21,135</b>	<b>23,323</b>	<b>22,901</b>	<b>25,902</b>	<b>25,685</b>

All Nondurable Manufacturing Total Assets \$50 Million to \$100 Million					All Durable Manufacturing Total Assets \$50 Million to \$100 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
1,517	1,321	1,310	1,866	1,924	4,049	4,284	4,696	4,781	4,426
222	169	128	198	147	178	235	217	400	513
35	16	6	8	8	87	29	24	14	14
1,773	1,506	1,443	2,072	2,080	4,314	4,547	4,937	5,194	4,952
8	80	82	103	102	21	56	26	16	15
56	50	37	92	101	225	235	222	226	286
80	15	17	106	105	141	148	225	137	114
65	81	55	3	58	81	112	215	242	261
0	0	0	0	1	0	1	1	1	1
381	130	117	210	114	1,592	1,848	1,777	1,369	1,588
2,364	1,862	1,750	2,587	2,561	6,373	6,948	7,404	7,185	7,217
9	8	60	47	67	200	167	203	314	158
6,409	7,026	6,733	7,249	8,038	11,288	13,225	11,452	11,949	12,273
6,418	7,033	6,793	7,297	8,105	11,489	13,392	11,655	12,263	12,431
8,063	8,212	7,750	8,344	9,384	10,455	11,009	10,483	11,079	11,429
1,278	1,454	1,391	1,620	1,365	2,277	2,546	2,403	2,524	2,561
18,123	18,561	17,685	19,847	21,415	30,594	33,895	31,945	33,050	33,637
25,607	26,584	26,769	29,132	29,462	32,384	32,746	29,420	31,268	32,356
389	462	607	635	597	916	1,038	923	1,006	1,082
14,543	15,668	15,898	17,151	17,828	19,410	19,202	17,073	18,505	18,817
11,453	11,378	11,478	12,616	12,231	13,890	14,583	13,270	13,768	14,621
5	8	8	7	8	23	26	47	41	68
5,166	5,248	4,854	5,608	6,194	8,712	8,679	9,047	9,105	8,130
34,747	35,196	34,025	38,079	39,847	53,219	57,183	54,309	55,965	56,455
2,393	1,946	1,757	1,916	2,318	2,084	2,203	2,315	2,212	2,283
1	1	1	0	1	1	0	0	25	30
244	263	145	369	625	361	512	317	374	596
0	0	0	0	0	6	0	0	0	0
4,115	4,709	4,544	4,571	5,019	6,810	7,835	7,351	6,734	6,738
103	102	115	262	241	379	292	351	393	335
40	49	20	40	28	32	25	27	17	14
1,146	971	920	842	1,004	1,287	1,250	1,364	1,136	1,255
23	11	30	14	22	59	24	20	11	10
335	309	364	335	431	374	422	420	522	496
2,588	2,779	2,316	2,502	2,888	5,203	5,430	4,353	4,720	5,033
10,988	11,140	10,211	10,851	12,577	16,594	17,993	16,517	16,145	16,790
4,610	4,462	4,613	5,377	5,714	5,963	6,638	5,198	5,677	5,677
257	200	200	281	469	558	765	757	823	871
2,041	2,355	2,397	3,010	2,217	3,854	3,810	3,049	3,409	2,879
1,502	1,773	1,347	1,423	1,533	2,411	2,300	2,046	2,134	2,144
19,397	19,931	18,768	20,943	22,510	29,380	31,506	27,569	28,188	28,361
8,570	8,424	5,552	8,886	8,579	20,911	20,333	20,772	21,754	20,389
7,052	6,805	10,148	8,481	9,541	4,083	5,927	6,635	7,051	9,332
38	36	17	36	36	(230)	(21)	(47)	(26)	(5)
239	385	202	334	(151)	154	457	247	70	(373)
550	385	661	602	667	1,078	1,019	866	1,073	1,248
15,350	15,265	15,257	17,136	17,338	23,840	25,677	26,740	27,776	28,094
34,747	35,196	34,025	38,079	39,847	53,219	57,183	54,309	55,965	56,455
7,135	7,421	7,473	8,996	8,838	14,001	15,902	15,428	16,905	16,848

**Table 54.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	50,503	52,097	51,540	49,747	52,409
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,313	1,328	1,318	1,266	1,359
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	46,013	47,559	47,305	45,662	47,606
<b>Income (or loss) from operations</b> .....	<b>3,177</b>	<b>3,210</b>	<b>2,916</b>	<b>2,819</b>	<b>3,444</b>
Interest expense .....	646	667	739	706	750
Dividend income .....	182	35	101	52	56
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	160	284	169	158	117
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(166)	265	7	33	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	82	106	131	114	95
<b>Income (or loss) before income taxes</b> .....	<b>2,790</b>	<b>3,233</b>	<b>2,586</b>	<b>2,471</b>	<b>2,960</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	614	729	439	505	565
b. Other .....	79	86	49	67	77
<b>Income (or loss) after income taxes</b> .....	<b>2,096</b>	<b>2,418</b>	<b>2,098</b>	<b>1,898</b>	<b>2,318</b>
Extraordinary gains (losses), net of taxes .....	1	1	0	1	7
Cumulative effect of accounting changes, net of taxes .....	0	0	21	0	0
<b>Net income (or loss) for quarter</b> .....	<b>2,097</b>	<b>2,419</b>	<b>2,119</b>	<b>1,899</b>	<b>2,325</b>
Cash dividends charged to retained earnings in current quarter .....	821	883	895	836	1,048
<b>Net income retained in business</b> .....	<b>1,276</b>	<b>1,536</b>	<b>1,225</b>	<b>1,064</b>	<b>1,277</b>
Retained earnings at beginning of quarter .....	11,606	15,674	17,425	21,555	23,305
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(395)	(47)	(245)	(229)	(455)
<b>Retained earnings at end of quarter</b> .....	<b>12,487</b>	<b>17,163</b>	<b>18,404</b>	<b>22,390</b>	<b>24,127</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.6	2.5	2.6	2.5	2.6
All other operating costs and expenses .....	91.1	91.3	91.8	91.8	90.8
<b>Income (or loss) from operations</b> .....	<b>6.3</b>	<b>6.2</b>	<b>5.7</b>	<b>5.7</b>	<b>6.6</b>
Interest expense .....	1.3	1.3	1.4	1.4	1.4
Dividend income .....	0.4	0.1	0.2	0.1	0.1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.3	0.5	0.3	0.3	0.2
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(0.3)	0.5	0.0	0.1	0.0
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.2	0.2	0.3	0.2	0.2
<b>Income (or loss) before income taxes</b> .....	<b>5.5</b>	<b>6.2</b>	<b>5.0</b>	<b>5.0</b>	<b>5.6</b>
Provision for current and deferred domestic income taxes .....	1.4	1.6	0.9	1.2	1.2
<b>Income (or loss) after income taxes</b> .....	<b>4.2</b>	<b>4.6</b>	<b>4.1</b>	<b>3.8</b>	<b>4.4</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.10	19.48	15.62	15.00	16.46
After income taxes .....	12.85	14.57	12.67	11.53	12.89
Annual rate of profit on total assets:					
Before income taxes .....	8.19	9.18	7.24	7.02	8.00
After income taxes .....	6.16	6.86	5.88	5.40	6.26

All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
20,358	22,176	21,111	19,261	19,316	30,145	29,921	30,429	30,486	33,093
500	508	513	473	506	813	820	805	793	853
18,488	20,097	19,364	17,895	17,586	27,524	27,462	27,942	27,767	30,020
1,369	1,571	1,234	893	1,224	1,808	1,639	1,682	1,926	2,220
286	315	327	289	285	360	352	412	417	465
111	4	78	29	4	71	31	23	24	52
85	109	109	85	37	75	175	60	73	80
(50)	166	2	40	26	(116)	99	5	(7)	(27)
38	44	52	7	(20)	43	62	79	107	115
1,268	1,578	1,149	765	985	1,521	1,654	1,437	1,705	1,975
158	384	155	150	155	456	345	283	355	410
38	52	30	33	38	41	33	20	34	40
1,072	1,141	964	582	793	1,024	1,276	1,134	1,316	1,526
1	(1)	0	1	0	0	2	0	0	7
0	0	0	0	0	0	0	21	0	0
1,073	1,141	964	583	793	1,024	1,278	1,155	1,316	1,533
486	604	476	432	551	335	279	419	404	498
587	536	488	152	242	689	1,000	737	912	1,035
10,364	10,787	10,664	12,518	13,289	1,242	4,887	6,761	9,037	10,016
(85)	(18)	(146)	(269)	15	(310)	(30)	(99)	40	(470)
10,867	11,305	11,006	12,401	13,546	1,620	5,858	7,398	9,989	10,581
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.5	2.3	2.4	2.5	2.6	2.7	2.7	2.6	2.6	2.6
90.8	90.6	91.7	92.9	91.0	91.3	91.8	91.8	91.1	90.7
6.7	7.1	5.8	4.6	6.3	6.0	5.5	5.5	6.3	6.7
1.4	1.4	1.5	1.5	1.5	1.2	1.2	1.4	1.4	1.4
0.5	0.0	0.4	0.1	0.0	0.2	0.1	0.1	0.1	0.2
0.4	0.5	0.5	0.4	0.2	0.2	0.6	0.2	0.2	0.2
(0.2)	0.7	0.0	0.2	0.1	(0.4)	0.3	0.0	0.0	(0.1)
0.2	0.2	0.2	0.0	(0.1)	0.1	0.2	0.3	0.4	0.3
6.2	7.1	5.4	4.0	5.1	5.0	5.5	4.7	5.6	6.0
1.0	2.0	0.9	0.9	1.0	1.7	1.3	1.0	1.3	1.4
5.3	5.1	4.6	3.0	4.1	3.4	4.3	3.7	4.3	4.6
<b>(percent)</b>					<b>(percent)</b>				
20.98	25.26	19.38	13.29	16.91	14.82	15.99	13.52	15.92	16.25
17.74	18.27	16.26	10.12	13.60	9.97	12.33	10.67	12.29	12.55
9.78	11.45	8.51	6.06	7.86	7.22	7.72	6.47	7.56	8.07
8.27	8.29	7.14	4.62	6.33	4.86	5.95	5.11	5.83	6.23

**Table 54.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$100 Million to \$250 Million				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	9,084	9,053	8,994	7,881	9,081
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	476	602	783	931	940
Deposits outside the U.S. . . . .	374	303	152	128	112
<b>Total cash on hand and in banks . . . . .</b>	<b>9,934</b>	<b>9,959</b>	<b>9,929</b>	<b>8,940</b>	<b>10,132</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	204	170	274	177	163
b. Other, due in 1 year or less . . . . .	1,271	1,087	739	744	747
Commercial and finance company paper of U.S. issuers . . . . .	1,357	1,455	637	481	714
State and local government securities, due in 1 year or less . . . . .	670	515	476	684	557
Foreign securities, due in 1 year or less . . . . .	29	8	0	6	7
Other short-term financial investments, including bankers' acceptances . . . . .	1,657	2,143	2,206	1,962	2,209
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>15,122</b>	<b>15,337</b>	<b>14,261</b>	<b>12,993</b>	<b>14,529</b>
Trade receivables from U.S. government . . . . .	334	354	616	402	374
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	25,488	26,744	25,652	26,870	28,150
<b>Total receivables . . . . .</b>	<b>25,822</b>	<b>27,098</b>	<b>26,269</b>	<b>27,273</b>	<b>28,524</b>
Inventories . . . . .	26,255	27,654	28,109	28,146	28,591
All other current assets . . . . .	6,394	6,900	6,440	6,654	7,150
<b>Total current assets . . . . .</b>	<b>73,594</b>	<b>76,988</b>	<b>75,078</b>	<b>75,066</b>	<b>78,794</b>
Plant and equipment . . . . .	76,394	79,326	79,961	77,936	80,318
Land and mineral rights . . . . .	2,421	2,539	2,623	2,308	2,362
Less: Accumulated depreciation, depletion, and amortization . . . . .	45,706	47,807	47,125	45,798	46,523
<b>Net property, plant, and equipment . . . . .</b>	<b>33,109</b>	<b>34,057</b>	<b>35,459</b>	<b>34,446</b>	<b>36,157</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	837	577	614	379	439
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	28,671	29,252	31,672	30,789	32,652
<b>Total Assets . . . . .</b>	<b>136,210</b>	<b>140,875</b>	<b>142,823</b>	<b>140,680</b>	<b>148,042</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	3,381	3,916	4,166	4,876	4,747
b. Commercial paper . . . . .	30	31	34	6	5
c. Other short-term loans . . . . .	1,499	1,672	1,874	1,864	1,506
Advances and prepayments by U.S. government . . . . .	5	5	1	0	0
Trade accounts and trade notes payable . . . . .	15,511	16,009	15,393	15,137	15,884
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	814	1,024	934	784	703
b. Other . . . . .	159	130	113	153	124
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	2,377	2,627	2,154	2,279	2,346
b. Bonds and debentures . . . . .	87	36	32	171	216
c. Other long-term loans . . . . .	678	634	626	1,026	1,047
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	12,156	13,348	13,919	13,795	14,255
<b>Total current liabilities . . . . .</b>	<b>36,697</b>	<b>39,432</b>	<b>39,244</b>	<b>40,091</b>	<b>40,833</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	15,182	15,250	15,659	14,250	13,939
b. Bonds and debentures . . . . .	2,419	2,831	3,481	2,657	2,240
c. Other long-term loans . . . . .	7,836	7,841	8,283	7,942	9,799
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	8,824	9,146	9,939	9,868	9,296
<b>Total liabilities . . . . .</b>	<b>70,958</b>	<b>74,500</b>	<b>76,607</b>	<b>74,808</b>	<b>76,107</b>
Capital stock and other capital . . . . .	55,174	52,555	50,944	45,580	49,813
Retained earnings . . . . .	12,487	17,163	18,404	22,390	24,127
Cumulative foreign currency translation adjustment . . . . .	921	962	1,019	1,048	1,058
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	30	(440)	(826)	(88)	82
Less: Treasury stock, at cost . . . . .	3,360	3,866	3,325	3,060	3,145
<b>Stockholders' equity . . . . .</b>	<b>65,253</b>	<b>66,375</b>	<b>66,216</b>	<b>65,871</b>	<b>71,935</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>136,210</b>	<b>140,875</b>	<b>142,823</b>	<b>140,680</b>	<b>148,042</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>36,897</b>	<b>37,556</b>	<b>35,833</b>	<b>34,975</b>	<b>37,961</b>



All Nondurable Manufacturing Total Assets \$100 Million to \$250 Million					All Durable Manufacturing Total Assets \$100 Million to \$250 Million				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
2,829	3,367	3,300	2,739	2,872	6,255	5,686	5,694	5,142	6,209
179	281	219	240	197	298	321	564	691	743
56	81	35	23	31	318	223	117	105	81
3,063	3,729	3,554	3,003	3,099	6,871	6,229	6,375	5,937	7,033
75	29	106	46	34	129	141	168	130	128
367	392	193	235	142	905	695	546	509	605
400	332	103	32	170	957	1,124	535	449	545
369	211	188	326	195	301	304	288	358	363
3	3	0	6	7	26	5	0	0	0
705	1,060	1,080	866	549	952	1,083	1,125	1,096	1,660
4,981	5,756	5,224	4,514	4,195	10,142	9,581	9,036	8,479	10,334
203	225	222	62	15	131	128	394	340	358
8,934	9,550	9,024	8,490	8,890	16,554	17,194	16,628	18,380	19,260
9,137	9,776	9,246	8,552	8,906	16,685	17,322	17,023	18,720	19,618
9,481	10,859	10,719	10,114	9,598	16,774	16,795	17,389	18,032	18,994
2,278	2,253	2,413	1,925	2,070	4,116	4,646	4,027	4,729	5,080
25,877	28,644	27,603	25,105	24,769	47,716	48,344	47,475	49,960	54,025
32,717	34,240	33,985	32,179	33,221	43,677	45,085	45,976	45,757	47,097
1,016	1,105	1,260	871	989	1,405	1,434	1,362	1,437	1,372
19,449	20,343	19,784	18,752	19,341	26,257	27,464	27,341	27,046	27,181
14,284	15,002	15,461	14,298	14,869	18,825	19,055	19,998	20,147	21,288
245	131	123	157	203	592	446	491	222	236
11,484	11,330	10,830	10,908	10,266	17,187	17,922	20,842	19,881	22,386
51,890	55,107	54,017	50,468	50,107	84,321	85,768	88,806	90,211	97,935
1,448	1,653	1,634	1,470	1,192	1,933	2,263	2,532	3,406	3,555
1	1	1	1	1	29	31	33	5	4
311	285	422	351	351	1,188	1,387	1,451	1,513	1,155
5	0	0	0	0	0	5	1	0	0
5,216	5,857	5,340	4,838	4,782	10,296	10,152	10,053	10,299	11,102
179	305	279	243	208	635	718	655	541	494
65	70	66	64	59	94	60	47	88	65
1,106	1,385	977	983	952	1,271	1,242	1,176	1,296	1,394
10	14	11	145	190	77	21	21	26	26
372	354	340	369	228	306	280	286	658	819
3,797	4,552	4,946	4,541	4,583	8,360	8,796	8,973	9,254	9,671
12,509	14,477	14,017	13,005	12,546	24,187	24,955	25,227	27,086	28,287
7,647	7,655	6,852	5,851	5,095	7,535	7,594	8,808	8,399	8,844
728	1,028	1,395	1,299	1,221	1,691	1,804	2,085	1,358	1,019
3,168	3,460	4,084	3,354	4,341	4,669	4,381	4,199	4,588	5,458
3,660	3,501	3,958	3,927	3,597	5,164	5,644	5,980	5,942	5,700
27,712	30,122	30,307	27,436	26,799	43,246	44,378	46,300	47,372	49,308
15,624	16,037	15,205	12,175	11,971	39,550	36,519	35,739	33,405	37,843
10,867	11,305	11,006	12,401	13,546	1,620	5,858	7,398	9,989	10,581
(23)	18	(13)	(4)	9	944	944	1,032	1,052	1,050
(832)	(760)	(884)	(184)	(520)	862	320	58	97	603
1,459	1,615	1,604	1,355	1,697	1,901	2,250	1,720	1,704	1,449
24,178	24,985	23,710	23,033	23,308	41,075	41,389	42,506	42,839	48,628
51,890	55,107	54,017	50,468	50,107	84,321	85,768	88,806	90,211	97,935
13,368	14,167	13,586	12,100	12,223	23,529	23,389	22,248	22,875	25,738

**Table 55.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	121,662	121,183	124,360	120,655	124,859
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,778	3,732	3,629	3,536	3,573
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	109,967	109,367	113,717	109,582	112,066
<b>Income (or loss) from operations</b> .....	<b>7,917</b>	<b>8,083</b>	<b>7,013</b>	<b>7,537</b>	<b>9,220</b>
Interest expense .....	2,227	2,306	2,313	2,288	2,274
Dividend income .....	160	109	424	342	332
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	333	577	700	466	462
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	140	(186)	(1,386)	(409)	764
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	778	642	344	509	407
<b>Income (or loss) before income taxes</b> .....	<b>7,100</b>	<b>6,920</b>	<b>4,783</b>	<b>6,156</b>	<b>8,911</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,100	1,873	1,865	1,878	2,468
b. Other .....	200	175	225	142	230
<b>Income (or loss) after income taxes</b> .....	<b>4,800</b>	<b>4,872</b>	<b>2,694</b>	<b>4,137</b>	<b>6,213</b>
Extraordinary gains (losses), net of taxes .....	0	46	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (or loss) for quarter</b> .....	<b>4,799</b>	<b>4,918</b>	<b>2,694</b>	<b>4,137</b>	<b>6,213</b>
Cash dividends charged to retained earnings in current quarter .....	1,419	1,303	2,288	995	1,937
<b>Net income retained in business</b> .....	<b>3,381</b>	<b>3,616</b>	<b>406</b>	<b>3,142</b>	<b>4,276</b>
Retained earnings at beginning of quarter .....	43,429	38,214	40,353	41,915	44,324
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(704)	(988)	(612)	(1,676)	(1,215)
<b>Retained earnings at end of quarter</b> .....	<b>46,106</b>	<b>40,842</b>	<b>40,147</b>	<b>43,380</b>	<b>47,384</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.1	3.1	2.9	2.9	2.9
All other operating costs and expenses .....	90.4	90.3	91.4	90.8	89.8
<b>Income (or loss) from operations</b> .....	<b>6.5</b>	<b>6.7</b>	<b>5.6</b>	<b>6.2</b>	<b>7.4</b>
Interest expense .....	1.8	1.9	1.9	1.9	1.8
Dividend income .....	0.1	0.1	0.3	0.3	0.3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.3	0.5	0.6	0.4	0.4
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.1	(0.2)	(1.1)	(0.3)	0.6
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.6	0.5	0.3	0.4	0.3
<b>Income (or loss) before income taxes</b> .....	<b>5.8</b>	<b>5.7</b>	<b>3.8</b>	<b>5.1</b>	<b>7.1</b>
Provision for current and deferred domestic income taxes .....	1.9	1.7	1.7	1.7	2.2
<b>Income (or loss) after income taxes</b> .....	<b>3.9</b>	<b>4.0</b>	<b>2.2</b>	<b>3.4</b>	<b>5.0</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.55	14.64	10.34	13.24	19.13
After income taxes .....	10.51	10.31	5.82	8.89	13.34
Annual rate of profit on total assets:					
Before income taxes .....	6.76	6.50	4.52	5.92	8.59
After income taxes .....	4.57	4.58	2.54	3.98	5.99

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
46,143	43,972	46,531	45,308	48,694	75,519	77,210	77,828	75,346	76,164
1,479	1,422	1,440	1,440	1,493	2,299	2,311	2,190	2,096	2,080
41,558	39,710	42,849	41,203	43,648	68,409	69,657	70,868	68,379	68,418
3,106	2,840	2,242	2,665	3,553	4,811	5,243	4,771	4,871	5,667
964	956	924	1,070	1,066	1,263	1,350	1,389	1,218	1,208
36	56	164	264	246	124	54	261	78	86
45	156	234	92	76	288	421	467	375	386
224	(149)	(401)	(251)	(42)	(84)	(37)	(985)	(158)	807
248	208	(59)	299	73	530	434	403	209	335
2,694	2,154	1,257	1,998	2,839	4,406	4,765	3,527	4,158	6,072
747	569	527	531	771	1,353	1,303	1,338	1,347	1,697
85	57	96	56	100	116	118	128	86	130
1,862	1,528	633	1,411	1,968	2,937	3,344	2,061	2,725	4,246
(1)	1	0	0	0	0	45	0	0	0
0	0	0	0	0	0	0	0	0	0
1,862	1,528	633	1,411	1,968	2,938	3,390	2,061	2,725	4,245
528	427	469	526	566	890	876	1,819	469	1,371
1,333	1,102	164	885	1,402	2,047	2,514	242	2,256	2,874
25,314	24,040	28,734	27,216	28,093	18,116	14,174	11,619	14,699	16,231
(467)	(96)	(267)	(704)	(196)	(237)	(892)	(344)	(973)	(1,019)
26,180	25,046	28,631	27,397	29,299	19,926	15,796	11,517	15,983	18,085
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
3.2	3.2	3.1	3.2	3.1	3.0	3.0	2.8	2.8	2.7
90.1	90.3	92.1	90.9	89.6	90.6	90.2	91.1	90.8	89.8
6.7	6.5	4.8	5.9	7.3	6.4	6.8	6.1	6.5	7.4
2.1	2.2	2.0	2.4	2.2	1.7	1.7	1.8	1.6	1.6
0.1	0.1	0.4	0.6	0.5	0.2	0.1	0.3	0.1	0.1
0.1	0.4	0.5	0.2	0.2	0.4	0.5	0.6	0.5	0.5
0.5	(0.3)	(0.9)	(0.6)	(0.1)	(0.1)	0.0	(1.3)	(0.2)	1.1
0.5	0.5	(0.1)	0.7	0.1	0.7	0.6	0.5	0.3	0.4
5.8	4.9	2.7	4.4	5.8	5.8	6.2	4.5	5.5	8.0
1.8	1.4	1.3	1.3	1.8	1.9	1.8	1.9	1.9	2.4
4.0	3.5	1.4	3.1	4.0	3.9	4.3	2.6	3.6	5.6
<b>(percent)</b>					<b>(percent)</b>				
17.97	14.23	7.72	12.73	17.87	14.37	14.83	11.76	13.50	19.78
12.42	10.09	3.89	8.99	12.39	9.58	10.41	6.87	8.85	13.83
7.05	5.73	3.26	5.25	7.39	6.59	6.92	5.24	6.31	9.29
4.87	4.07	1.64	3.71	5.13	4.39	4.85	3.06	4.13	6.50

**Table 55.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$250 Million to \$1 Billion				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	22,848	22,624	25,855	23,509	23,491
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,643	2,921	2,526	2,396	2,207
Deposits outside the U.S. . . . .	533	710	641	725	835
<b>Total cash on hand and in banks . . . . .</b>	<b>26,025</b>	<b>26,255</b>	<b>29,022</b>	<b>26,630</b>	<b>26,533</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	547	640	739	478	367
b. Other, due in 1 year or less . . . . .	2,382	2,941	2,579	2,478	2,271
Commercial and finance company paper of U.S. issuers . . . . .	3,248	3,828	4,258	4,675	4,823
State and local government securities, due in 1 year or less . . . . .	2,797	2,392	2,047	2,006	2,141
Foreign securities, due in 1 year or less . . . . .	18	15	38	23	24
Other short-term financial investments, including bankers' acceptances . . . . .	8,600	8,985	8,208	7,930	7,996
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>43,617</b>	<b>45,057</b>	<b>46,891</b>	<b>44,220</b>	<b>44,156</b>
Trade receivables from U.S. government . . . . .	847	849	961	1,174	1,245
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	62,649	63,493	61,718	62,127	62,602
<b>Total receivables . . . . .</b>	<b>63,496</b>	<b>64,342</b>	<b>62,678</b>	<b>63,301</b>	<b>63,847</b>
Inventories . . . . .	59,625	59,457	58,697	58,428	58,641
All other current assets . . . . .	21,110	20,997	21,962	21,063	21,614
<b>Total current assets . . . . .</b>	<b>187,848</b>	<b>189,853</b>	<b>190,228</b>	<b>187,012</b>	<b>188,258</b>
Plant and equipment . . . . .	220,543	222,137	219,697	205,915	209,611
Land and mineral rights . . . . .	9,469	9,376	9,205	8,839	8,387
Less: Accumulated depreciation, depletion, and amortization . . . . .	127,522	128,289	126,445	117,574	120,366
<b>Net property, plant, and equipment . . . . .</b>	<b>102,490</b>	<b>103,223</b>	<b>102,457</b>	<b>97,180</b>	<b>97,633</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	1,620	1,826	1,221	1,202	1,078
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	128,440	130,896	129,797	130,342	128,033
<b>Total Assets . . . . .</b>	<b>420,398</b>	<b>425,799</b>	<b>423,703</b>	<b>415,736</b>	<b>415,002</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	6,497	6,510	5,839	6,514	6,457
b. Commercial paper . . . . .	49	70	45	22	8
c. Other short-term loans . . . . .	4,419	3,855	3,678	3,173	3,499
Advances and prepayments by U.S. government . . . . .	25	73	90	178	176
Trade accounts and trade notes payable . . . . .	37,900	38,126	38,516	38,451	39,013
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	2,543	2,313	2,513	2,370	2,332
b. Other . . . . .	305	291	390	398	325
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,866	4,408	4,014	4,053	3,928
b. Bonds and debentures . . . . .	547	340	636	823	1,210
c. Other long-term loans . . . . .	2,525	2,482	2,385	2,571	2,969
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	36,451	37,187	37,870	35,044	35,315
<b>Total current liabilities . . . . .</b>	<b>95,127</b>	<b>95,654</b>	<b>95,975</b>	<b>93,598</b>	<b>95,232</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	43,461	42,568	42,435	43,344	41,209
b. Bonds and debentures . . . . .	30,438	29,726	26,354	26,652	26,055
c. Other long-term loans . . . . .	29,989	29,862	30,003	26,486	27,022
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	38,796	38,927	43,943	39,628	39,118
<b>Total liabilities . . . . .</b>	<b>237,811</b>	<b>236,738</b>	<b>238,711</b>	<b>229,708</b>	<b>228,636</b>
Capital stock and other capital . . . . .	151,945	163,670	163,061	159,740	155,740
Retained earnings . . . . .	46,106	40,842	40,147	43,380	47,384
Cumulative foreign currency translation adjustment . . . . .	(98)	(157)	(586)	(235)	(46)
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	114	856	(374)	(737)	407
Less: Treasury stock, at cost . . . . .	15,480	16,150	17,257	16,120	17,120
<b>Stockholders' equity . . . . .</b>	<b>182,588</b>	<b>189,061</b>	<b>184,992</b>	<b>186,028</b>	<b>186,366</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>420,398</b>	<b>425,799</b>	<b>423,703</b>	<b>415,736</b>	<b>415,002</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>92,720</b>	<b>94,199</b>	<b>94,253</b>	<b>93,414</b>	<b>93,026</b>

All Nondurable Manufacturing Total Assets \$250 Million to \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to \$1 Billion				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
6,512	6,336	7,164	5,458	5,721	16,336	16,288	18,690	18,051	17,770
637	526	725	752	666	2,006	2,395	1,802	1,644	1,541
71	176	75	86	77	462	535	566	639	758
7,221	7,038	7,964	6,296	6,464	18,804	19,217	21,059	20,334	20,069
408	338	440	149	116	139	302	299	329	251
81	228	314	203	221	2,301	2,713	2,265	2,275	2,051
321	210	874	1,162	1,269	2,926	3,617	3,384	3,513	3,555
472	467	307	433	407	2,324	1,925	1,741	1,574	1,735
1	2	2	7	7	17	14	36	16	16
2,811	2,862	2,721	2,766	2,344	5,790	6,123	5,486	5,164	5,652
11,316	11,146	12,622	11,016	10,827	32,301	33,911	34,269	33,204	33,329
26	30	24	89	94	821	820	937	1,086	1,151
21,239	20,622	20,454	21,396	21,738	41,410	42,872	41,264	40,731	40,864
21,265	20,651	20,477	21,485	21,832	42,231	43,691	42,201	41,816	42,015
21,403	20,716	20,344	21,115	21,438	38,222	38,742	38,353	37,313	37,203
7,850	7,224	8,112	7,301	7,562	13,259	13,772	13,850	13,762	14,052
61,834	59,737	61,556	60,916	61,659	126,014	130,116	128,672	126,096	126,598
94,942	92,905	94,430	93,418	96,710	125,601	129,232	125,267	112,497	112,901
2,455	2,382	2,449	2,489	2,466	7,014	6,993	6,756	6,350	5,921
53,625	52,219	53,397	52,840	54,873	73,897	76,070	73,049	64,734	65,492
43,772	43,068	43,482	43,067	44,303	58,718	60,155	58,975	54,113	53,330
124	85	109	104	118	1,496	1,741	1,112	1,098	959
47,129	47,360	49,268	48,020	47,488	81,311	83,537	80,529	82,322	80,545
152,859	150,250	154,415	152,107	153,568	267,539	275,548	269,288	263,629	261,433
2,165	2,396	1,870	2,044	2,073	4,332	4,114	3,968	4,470	4,384
0	0	1	4	0	49	70	45	18	8
1,884	1,495	1,193	1,304	1,238	2,535	2,360	2,485	1,868	2,261
0	0	0	51	63	25	73	90	127	113
12,991	12,393	12,575	12,842	13,302	24,909	25,733	25,942	25,609	25,711
896	724	851	705	681	1,647	1,589	1,662	1,665	1,652
104	114	120	110	94	200	177	270	288	231
990	999	1,182	1,353	1,402	2,876	3,409	2,832	2,700	2,526
331	158	63	158	483	216	182	572	665	727
1,669	1,542	1,235	1,351	1,847	857	939	1,150	1,220	1,122
12,128	11,885	12,223	11,099	11,706	24,323	25,302	25,647	23,945	23,609
33,159	31,706	31,312	31,022	32,888	61,969	63,948	64,663	62,576	62,344
19,670	18,352	18,214	18,286	18,548	23,791	24,216	24,222	25,058	22,661
11,648	11,672	10,819	11,157	10,938	18,790	18,054	15,536	15,495	15,117
11,858	11,223	12,010	12,351	11,839	18,131	18,639	17,993	14,135	15,183
16,549	16,748	16,989	16,499	15,808	22,246	22,180	26,954	23,129	23,310
92,884	89,701	89,343	89,315	90,020	144,927	147,037	149,368	140,393	138,616
40,136	41,791	43,181	41,912	39,793	111,809	121,879	119,880	117,828	115,948
26,180	25,046	28,631	27,397	29,299	19,926	15,796	11,517	15,983	18,085
(114)	(61)	(215)	(55)	(7)	15	(96)	(371)	(180)	(39)
230	113	(231)	(654)	531	(116)	744	(142)	(83)	(123)
6,457	6,339	6,293	5,808	6,066	9,023	9,812	10,964	10,312	11,054
59,976	60,550	65,071	62,792	63,548	122,612	128,512	119,920	123,236	122,817
152,859	150,250	154,415	152,107	153,568	267,539	275,548	269,288	263,629	261,433
28,675	28,031	30,244	29,894	28,772	64,045	66,168	64,009	63,520	64,254

**Table 56.0—Income Statement**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	970,302	998,414	1,020,911	1,004,387	1,065,611
Depreciation, depletion, and amortization of property, plant, and equipment .....	28,938	30,114	30,664	29,134	29,718
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	868,004	900,448	927,494	905,703	959,917
<b>Income (or loss) from operations</b> .....	<b>73,360</b>	<b>67,852</b>	<b>62,753</b>	<b>69,549</b>	<b>75,976</b>
Interest expense .....	16,312	17,685	17,549	17,655	18,004
Dividend income .....	2,540	5,327	7,692	2,766	2,514
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	13,464	20,688	19,615	13,809	14,297
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	(134)	(1,099)	(4,113)	3,274	(2,138)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	43,347	44,500	42,282	52,863	52,307
<b>Income (or loss) before income taxes</b> .....	<b>116,265</b>	<b>119,582</b>	<b>110,680</b>	<b>124,606</b>	<b>124,951</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	24,202	25,780	21,995	20,560	25,025
b. Other .....	2,359	2,845	3,199	2,660	3,522
<b>Income (or loss) after income taxes</b> .....	<b>89,703</b>	<b>90,956</b>	<b>85,486</b>	<b>101,386</b>	<b>96,404</b>
Extraordinary gains (losses), net of taxes .....	7	(1)	61	70	18
Cumulative effect of accounting changes, net of taxes .....	22	2	(1)	(15)	4
<b>Net income (or loss) for quarter</b> .....	<b>89,731</b>	<b>90,957</b>	<b>85,546</b>	<b>101,441</b>	<b>96,427</b>
Cash dividends charged to retained earnings in current quarter .....	28,115	44,409	38,134	30,827	31,997
<b>Net income retained in business</b> .....	<b>61,616</b>	<b>46,548</b>	<b>47,412</b>	<b>70,613</b>	<b>64,430</b>
Retained earnings at beginning of quarter .....	1,174,648	1,228,859	1,283,762	1,306,269	1,353,636
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,936)	(6,686)	(12,182)	(14,965)	(6,695)
<b>Retained earnings at end of quarter</b> .....	<b>1,229,329</b>	<b>1,268,721</b>	<b>1,318,992</b>	<b>1,361,918</b>	<b>1,411,371</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.0	3.0	3.0	2.9	2.8
All other operating costs and expenses .....	89.5	90.2	90.8	90.2	90.1
<b>Income (or loss) from operations</b> .....	<b>7.6</b>	<b>6.8</b>	<b>6.1</b>	<b>6.9</b>	<b>7.1</b>
Interest expense .....	1.7	1.8	1.7	1.8	1.7
Dividend income .....	0.3	0.5	0.8	0.3	0.2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.4	2.1	1.9	1.4	1.3
Nonrecurring items (gain/loss on sale of assets, restructuring costs, asset writedowns, etc.) ....	0.0	(0.1)	(0.4)	0.3	(0.2)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.5	4.5	4.1	5.3	4.9
<b>Income (or loss) before income taxes</b> .....	<b>12.0</b>	<b>12.0</b>	<b>10.8</b>	<b>12.4</b>	<b>11.7</b>
Provision for current and deferred domestic income taxes .....	2.7	2.9	2.5	2.3	2.7
<b>Income (or loss) after income taxes</b> .....	<b>9.2</b>	<b>9.1</b>	<b>8.4</b>	<b>10.1</b>	<b>9.0</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.63	23.95	21.84	23.32	22.81
After income taxes .....	18.23	18.22	16.87	18.97	17.60
Annual rate of profit on total assets:					
Before income taxes .....	9.92	9.95	9.19	9.98	9.79
After income taxes .....	7.65	7.57	7.10	8.12	7.56

All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
513,695	552,852	547,598	540,502	575,406	456,608	445,562	473,313	463,885	490,206
14,489	14,832	15,166	14,527	15,206	14,450	15,283	15,498	14,607	14,512
449,691	491,811	491,403	478,265	505,648	418,312	408,638	436,091	427,438	454,270
49,514	46,210	41,028	47,709	54,552	23,845	21,641	21,724	21,840	21,424
8,974	9,504	9,569	8,937	9,332	7,338	8,181	7,980	8,718	8,672
2,102	5,132	6,372	2,291	2,292	438	194	1,320	474	222
(1,115)	8,293	9,003	5,026	4,495	14,579	12,395	10,612	8,783	9,802
(1,236)	557	(1,510)	(130)	(2,354)	1,102	(1,656)	(2,602)	3,405	215
28,344	27,812	27,560	31,170	31,531	15,003	16,688	14,721	21,693	20,776
68,635	78,501	72,884	77,129	81,184	47,630	41,081	37,795	47,478	43,767
13,707	17,384	14,465	12,760	16,128	10,495	8,396	7,530	7,800	8,898
1,316	1,887	1,934	1,919	2,339	1,043	958	1,265	741	1,183
53,612	59,229	56,485	62,450	62,718	36,092	31,727	29,001	38,936	33,686
6	1	57	70	18	1	(2)	4	0	0
(50)	1	27	2	4	71	1	(28)	(17)	0
53,568	59,231	56,569	62,522	62,741	36,164	31,725	28,976	38,919	33,686
19,089	33,779	26,381	21,554	21,896	9,026	10,630	11,753	9,273	10,101
34,479	25,452	30,189	40,968	40,845	27,138	21,096	17,223	29,646	23,585
759,062	789,555	826,739	854,330	887,499	415,586	439,305	457,023	451,939	466,137
(2,469)	(1,723)	(2,802)	(5,825)	(2,640)	(4,467)	(4,963)	(9,381)	(9,140)	(4,055)
791,071	813,284	854,126	889,473	925,704	438,257	455,437	464,866	472,445	485,667
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
2.8	2.7	2.8	2.7	2.6	3.2	3.4	3.3	3.1	3.0
87.5	89.0	89.7	88.5	87.9	91.6	91.7	92.1	92.1	92.7
9.6	8.4	7.5	8.8	9.5	5.2	4.9	4.6	4.7	4.4
1.7	1.7	1.7	1.7	1.6	1.6	1.8	1.7	1.9	1.8
0.4	0.9	1.2	0.4	0.4	0.1	0.0	0.3	0.1	0.0
(0.2)	1.5	1.6	0.9	0.8	3.2	2.8	2.2	1.9	2.0
(0.2)	0.1	(0.3)	0.0	(0.4)	0.2	(0.4)	(0.5)	0.7	0.0
5.5	5.0	5.0	5.8	5.5	3.3	3.7	3.1	4.7	4.2
13.4	14.2	13.3	14.3	14.1	10.4	9.2	8.0	10.2	8.9
2.9	3.5	3.0	2.7	3.2	2.5	2.1	1.9	1.8	2.1
10.4	10.7	10.3	11.6	10.9	7.9	7.1	6.1	8.4	6.9
<b>(percent)</b>					<b>(percent)</b>				
28.84	32.25	29.26	28.27	28.91	18.75	16.06	14.67	18.15	16.39
22.53	24.33	22.68	22.89	22.33	14.21	12.40	11.25	14.89	12.61
12.05	13.30	12.41	12.48	12.91	7.90	6.72	6.12	7.54	6.77
9.42	10.03	9.62	10.10	9.97	5.99	5.19	4.70	6.18	5.21



**Table 56.1—Balance Sheet**  
For Corporations in NAICS Manufacturing Sector,  
Nondurable Manufacturing Subsectors, and Durable Manufacturing Subsectors,  
By Size of Total Assets

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	110,274	120,900	153,305	150,469	137,735
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	26,382	37,394	67,463	50,967	49,219
Deposits outside the U.S. . . . .	20,256	21,849	28,524	21,563	21,405
<b>Total cash on hand and in banks . . . . .</b>	<b>156,913</b>	<b>180,142</b>	<b>249,293</b>	<b>222,999</b>	<b>208,358</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell . . . . .	3,871	5,408	6,998	5,009	5,940
b. Other, due in 1 year or less . . . . .	15,075	11,794	17,258	16,524	15,088
Commercial and finance company paper of U.S. issuers . . . . .	43,111	48,236	53,414	53,013	56,295
State and local government securities, due in 1 year or less . . . . .	4,078	4,791	4,940	5,247	5,151
Foreign securities, due in 1 year or less . . . . .	442	430	599	588	587
Other short-term financial investments, including bankers' acceptances . . . . .	52,786	71,210	69,396	65,152	61,610
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>276,276</b>	<b>322,012</b>	<b>401,897</b>	<b>368,532</b>	<b>353,029</b>
Trade receivables from U.S. government . . . . .	44,331	46,300	47,540	49,478	50,147
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	357,600	362,826	360,664	366,720	382,547
<b>Total receivables . . . . .</b>	<b>401,932</b>	<b>409,126</b>	<b>408,204</b>	<b>416,198</b>	<b>432,694</b>
Inventories . . . . .	347,570	355,774	358,565	374,874	384,762
All other current assets . . . . .	240,544	261,620	248,279	258,616	266,279
<b>Total current assets . . . . .</b>	<b>1,266,322</b>	<b>1,348,531</b>	<b>1,416,944</b>	<b>1,418,219</b>	<b>1,436,764</b>
Plant and equipment . . . . .	1,736,779	1,761,756	1,775,977	1,808,760	1,832,682
Land and mineral rights . . . . .	82,443	83,108	84,445	85,613	87,126
Less: Accumulated depreciation, depletion, and amortization . . . . .	950,300	965,181	964,270	977,315	991,786
<b>Net property, plant, and equipment . . . . .</b>	<b>868,922</b>	<b>879,683</b>	<b>896,151</b>	<b>917,058</b>	<b>928,022</b>
U.S. Treasury and Federal agency securities, due in more than 1 year . . . . .	11,707	12,122	12,045	11,228	10,905
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	2,541,332	2,568,192	2,493,840	2,645,703	2,727,462
<b>Total Assets . . . . .</b>	<b>4,688,283</b>	<b>4,808,527</b>	<b>4,818,980</b>	<b>4,992,208</b>	<b>5,103,152</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	14,556	15,225	13,261	17,355	16,703
b. Commercial paper . . . . .	48,318	51,866	36,082	42,193	41,924
c. Other short-term loans . . . . .	25,239	30,503	31,489	31,797	31,866
Advances and prepayments by U.S. government . . . . .	67,139	69,227	70,783	69,154	71,520
Trade accounts and trade notes payable . . . . .	294,383	309,011	315,803	315,320	323,985
Income taxes accrued, prior and current years, net of payments:					
a. Federal . . . . .	50,211	48,023	49,855	53,575	50,851
b. Other . . . . .	9,561	7,607	6,423	8,489	8,316
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	12,933	12,543	13,458	13,461	16,307
b. Bonds and debentures . . . . .	27,147	28,540	30,668	33,177	32,674
c. Other long-term loans . . . . .	31,044	30,585	28,183	28,027	26,366
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	511,527	563,498	553,485	541,078	568,937
<b>Total current liabilities . . . . .</b>	<b>1,092,058</b>	<b>1,166,629</b>	<b>1,149,490</b>	<b>1,153,628</b>	<b>1,189,449</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	164,076	163,692	180,237	180,401	180,540
b. Bonds and debentures . . . . .	339,183	334,379	321,359	332,498	343,244
c. Other long-term loans . . . . .	337,604	331,518	322,225	328,989	342,677
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	787,405	815,401	818,744	859,428	855,699
<b>Total liabilities . . . . .</b>	<b>2,720,327</b>	<b>2,811,619</b>	<b>2,792,055</b>	<b>2,854,945</b>	<b>2,911,608</b>
Capital stock and other capital . . . . .	1,282,354	1,302,985	1,309,745	1,396,622	1,418,280
Retained earnings . . . . .	1,229,329	1,268,721	1,318,992	1,361,918	1,411,371
Cumulative foreign currency translation adjustment . . . . .	1,610	2,423	(3,475)	400	11,267
Other stockholders' equity items (unearned compensation, ESOP debt guarantees, etc.) . . . . .	(69,002)	(73,750)	(75,621)	(74,799)	(73,131)
Less: Treasury stock, at cost . . . . .	476,334	503,471	522,716	546,878	576,243
<b>Stockholders' equity . . . . .</b>	<b>1,967,956</b>	<b>1,996,908</b>	<b>2,026,925</b>	<b>2,137,263</b>	<b>2,191,544</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>4,688,283</b>	<b>4,808,527</b>	<b>4,818,980</b>	<b>4,992,208</b>	<b>5,103,152</b>
<b>NET WORKING CAPITAL: Excess of total current assets over total current liabilities . . . . .</b>	<b>174,264</b>	<b>181,902</b>	<b>267,453</b>	<b>264,590</b>	<b>247,315</b>



All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>				
40,933	49,512	63,106	63,477	53,697	69,341	71,388	90,199	86,992	84,037
10,607	23,529	47,446	31,377	32,578	15,775	13,865	20,017	19,590	16,641
11,665	11,581	13,080	9,496	10,075	8,591	10,268	15,444	12,067	11,330
63,206	84,622	123,632	104,350	96,350	93,707	95,520	125,661	118,648	112,008
954	1,181	1,995	2,509	2,126	2,918	4,227	5,004	2,500	3,814
4,382	3,349	3,855	3,806	3,360	10,693	8,445	13,403	12,717	11,728
7,280	9,564	9,183	9,160	7,998	35,831	38,672	44,231	43,853	48,296
924	1,116	1,350	1,346	1,493	3,154	3,675	3,590	3,901	3,658
417	426	583	579	558	25	4	15	9	29
21,547	41,344	39,717	37,104	37,722	31,238	29,867	29,678	28,048	23,888
98,710	141,602	180,316	158,856	149,607	177,566	180,410	221,581	209,676	203,422
395	364	453	533	531	43,936	45,936	47,087	48,945	49,615
176,731	181,360	179,212	178,545	184,738	180,869	181,466	181,452	188,175	197,809
177,127	181,724	179,665	179,077	185,270	224,805	227,402	228,539	237,120	247,424
144,136	146,917	147,612	153,097	157,534	203,434	208,857	210,952	221,776	227,228
92,375	117,164	100,898	104,623	108,226	148,169	144,455	147,381	153,993	158,053
512,348	587,406	608,490	595,653	600,636	753,973	761,125	808,454	822,566	836,128
999,638	1,014,933	1,018,814	1,042,254	1,057,028	737,141	746,823	757,163	766,506	775,654
53,985	54,580	54,969	54,885	56,089	28,458	28,527	29,476	30,728	31,037
534,001	541,996	536,689	543,485	553,180	416,299	423,185	427,582	433,830	438,606
519,622	527,517	537,094	553,654	559,937	349,300	352,165	359,057	363,404	368,085
1,916	1,916	2,125	1,874	1,740	9,791	10,206	9,920	9,354	9,164
1,243,792	1,244,858	1,200,917	1,321,685	1,353,884	1,297,540	1,323,333	1,292,924	1,324,018	1,373,578
2,277,678	2,361,698	2,348,625	2,472,866	2,516,198	2,410,605	2,446,829	2,470,355	2,519,342	2,586,954
5,840	6,381	3,933	4,770	4,309	8,716	8,844	9,328	12,585	12,394
37,486	36,311	24,766	30,316	28,638	10,832	15,555	11,316	11,877	13,286
14,390	22,601	22,139	22,719	23,412	10,849	7,902	9,349	9,078	8,453
117	128	67	33	31	67,022	69,099	70,716	69,122	71,489
133,139	142,096	147,503	139,318	144,622	161,245	166,915	168,301	176,002	179,363
22,770	22,248	21,807	24,217	24,069	27,441	25,775	28,048	29,358	26,782
6,119	4,235	3,305	5,214	4,943	3,441	3,372	3,118	3,275	3,373
6,562	6,377	5,865	6,995	8,446	6,372	6,166	7,593	6,466	7,860
14,429	17,299	17,988	20,213	17,962	12,718	11,241	12,680	12,963	14,712
21,514	19,737	19,149	19,227	18,505	9,530	10,847	9,034	8,801	7,861
193,058	238,882	221,391	200,722	211,555	318,469	324,617	332,094	340,356	357,382
455,424	516,295	487,914	473,745	486,493	636,634	650,334	661,576	679,883	702,956
89,743	88,665	105,828	105,053	101,032	74,333	75,027	74,408	75,348	79,508
198,148	191,317	174,115	184,646	188,014	141,035	143,062	147,244	147,853	155,230
196,527	190,626	181,365	186,594	191,940	141,077	140,892	140,860	142,395	150,737
385,948	401,031	403,160	431,621	425,455	401,457	414,370	415,584	427,807	430,243
1,325,790	1,387,934	1,352,382	1,381,658	1,392,934	1,394,537	1,423,685	1,439,673	1,473,286	1,518,674
507,192	524,115	519,273	592,183	598,202	775,162	778,870	790,473	804,439	820,078
791,071	813,284	854,126	889,473	925,704	438,257	455,437	464,866	472,445	485,667
(5,720)	(6,068)	(8,324)	(5,804)	(151)	7,330	8,491	4,849	6,205	11,419
(29,246)	(29,624)	(30,704)	(29,425)	(29,326)	(39,756)	(44,126)	(44,917)	(45,373)	(43,805)
311,409	327,943	338,127	355,218	371,165	164,925	175,529	184,589	191,660	205,078
951,888	973,764	996,244	1,091,208	1,123,264	1,016,068	1,023,144	1,030,681	1,046,055	1,068,280
2,277,678	2,361,698	2,348,625	2,472,866	2,516,198	2,410,605	2,446,829	2,470,355	2,519,342	2,586,954
56,925	71,111	120,576	121,908	114,143	117,339	110,791	146,877	142,682	133,172

**Table 57.0—Income Statement**  
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,  
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,  
Total Assets \$50 Million and Over<sup>1</sup>

Item	All Mining				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	37,190	38,895	44,390	43,273	41,625
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,322	5,141	5,386	5,721	5,952
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	22,003	22,429	24,692	23,946	23,580
<b>Income (or loss) from operations</b> .....	<b>9,866</b>	<b>11,325</b>	<b>14,313</b>	<b>13,606</b>	<b>12,093</b>
Interest expense .....	1,277	1,270	1,313	1,283	1,313
All other nonoperating income (expense) .....	3,689	2,796	3,097	4,451	4,108
<b>Income (or loss) before income taxes</b> .....	<b>12,279</b>	<b>12,851</b>	<b>16,097</b>	<b>16,775</b>	<b>14,888</b>
Provision for current and deferred domestic income taxes .....	2,896	2,923	3,710	4,262	4,293
<b>Income (or loss) after income taxes</b> .....	<b>9,382</b>	<b>9,929</b>	<b>12,387</b>	<b>12,513</b>	<b>10,595</b>
Cash dividends charged to retained earnings in current quarter .....	1,282	1,149	1,078	1,975	3,064
<b>Net income retained in business</b> .....	<b>8,100</b>	<b>8,780</b>	<b>11,310</b>	<b>10,538</b>	<b>7,531</b>
Retained earnings at beginning of quarter .....	45,180	45,593	54,509	64,509	68,039
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,510)	(1,164)	(1,462)	(1,276)	(2,648)
<b>Retained earnings at end of quarter</b> .....	<b>50,770</b>	<b>53,209</b>	<b>64,356</b>	<b>73,771</b>	<b>72,922</b>
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	100.0
Depreciation, depletion, and amortization of property, plant, and equipment .....	14.3	13.2	12.1	13.2	14.3
All other operating costs and expenses .....	59.2	57.7	55.6	55.3	56.6
<b>Income (or loss) from operations</b> .....	<b>26.5</b>	<b>29.1</b>	<b>32.2</b>	<b>31.4</b>	<b>29.1</b>
Interest expense .....	3.4	3.3	3.0	3.0	3.2
All other nonoperating income (expense) .....	9.9	7.2	7.0	10.3	9.9
<b>Income (or loss) before income taxes</b> .....	<b>33.0</b>	<b>33.0</b>	<b>36.3</b>	<b>38.8</b>	<b>35.8</b>
Provision for current and deferred domestic income taxes .....	7.8	7.5	8.4	9.8	10.3
<b>Income (or loss) after income taxes</b> .....	<b>25.2</b>	<b>25.5</b>	<b>27.9</b>	<b>28.9</b>	<b>25.5</b>
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.58	28.25	32.76	31.66	27.93
After income taxes .....	20.31	21.83	25.21	23.61	19.88
Annual rate of profit on total assets:					
Before income taxes .....	13.00	13.29	15.86	15.91	13.99
After income taxes .....	9.93	10.26	12.21	11.87	9.96
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					
Total current assets to total current liabilities .....	1.21	1.09	1.15	1.21	1.20
Total cash, U.S. government and other securities to total current liabilities .....	0.36	0.29	0.35	0.33	0.31
Total stockholders' equity to total debt .....	2.20	2.19	2.32	2.49	2.34

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
403,500	416,188	420,978	415,858	438,811	192,817	197,789	208,345	203,002	210,012	210,683	218,400	212,633	212,855	228,799
3,781	3,613	3,626	3,700	3,863	2,342	2,377	2,429	2,491	2,585	1,440	1,236	1,197	1,209	1,278
386,794	400,633	403,298	399,607	421,254	183,515	189,147	197,662	193,373	200,140	203,279	211,486	205,637	206,234	221,114
12,925	11,942	14,054	12,550	13,693	6,960	6,264	8,255	7,138	7,287	5,965	5,678	5,800	5,412	6,407
2,229	2,298	2,505	2,591	2,603	1,267	1,297	1,477	1,547	1,504	961	1,001	1,027	1,044	1,100
4,259	3,687	3,027	2,115	2,682	1,498	1,355	2,185	1,382	1,715	2,761	2,331	842	733	967
14,955	13,332	14,577	12,074	13,772	7,190	6,323	8,962	6,973	7,498	7,764	7,008	5,615	5,102	6,274
3,671	3,754	3,997	3,154	3,961	2,190	1,912	2,514	1,779	2,163	1,481	1,842	1,483	1,375	1,798
11,284	9,578	10,580	8,921	9,811	5,001	4,412	6,448	5,194	5,335	6,283	5,166	4,132	3,727	4,476
3,980	2,192	11,410	3,430	3,127	1,604	1,160	2,789	2,314	1,627	2,376	1,032	8,621	1,116	1,500
7,304	7,385	(830)	5,491	6,683	3,397	3,251	3,659	2,880	3,708	3,907	4,134	(4,489)	2,611	2,975
127,644	136,932	129,664	124,516	128,452	69,354	73,094	75,859	77,019	78,487	58,289	63,838	53,806	47,497	49,965
(436)	(861)	(1,926)	(2,025)	(697)	(463)	(250)	(1,280)	(979)	(315)	27	(612)	(646)	(1,046)	(382)
134,511	143,456	126,908	127,983	134,438	72,288	76,096	78,237	78,920	81,880	62,224	67,361	48,671	49,063	52,558
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
0.9	0.9	0.9	0.9	0.9	1.2	1.2	1.2	1.2	1.2	0.7	0.6	0.6	0.6	0.6
95.9	96.3	95.8	96.1	96.0	95.2	95.6	94.9	95.3	95.3	96.5	96.8	96.7	96.9	96.6
3.2	2.9	3.3	3.0	3.1	3.6	3.2	4.0	3.5	3.5	2.8	2.6	2.7	2.5	2.8
0.6	0.6	0.6	0.6	0.6	0.7	0.7	0.7	0.8	0.7	0.5	0.5	0.5	0.5	0.5
1.1	0.9	0.7	0.5	0.6	0.8	0.7	1.0	0.7	0.8	1.3	1.1	0.4	0.3	0.4
3.7	3.2	3.5	2.9	3.1	3.7	3.2	4.3	3.4	3.6	3.7	3.2	2.6	2.4	2.7
0.9	0.9	0.9	0.8	0.9	1.1	1.0	1.2	0.9	1.0	0.7	0.8	0.7	0.6	0.8
2.8	2.3	2.5	2.1	2.2	2.6	2.2	3.1	2.6	2.5	3.0	2.4	1.9	1.8	2.0
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
24.60	21.12	24.95	20.29	22.80	19.06	16.28	22.72	17.32	18.09	33.66	28.87	29.58	26.53	33.10
18.56	15.17	18.11	14.99	16.24	13.26	11.36	16.35	12.90	12.87	27.23	21.28	21.77	19.38	23.61
9.42	8.07	9.00	7.31	8.16	7.76	6.61	9.14	6.95	7.30	11.76	10.06	8.77	7.86	9.50
7.11	5.80	6.53	5.40	5.81	5.40	4.61	6.58	5.18	5.20	9.51	7.42	6.46	5.74	6.78
1.46	1.46	1.45	1.45	1.45	1.48	1.49	1.48	1.48	1.49	1.43	1.43	1.41	1.41	1.40
0.18	0.20	0.18	0.17	0.18	0.17	0.17	0.18	0.17	0.17	0.20	0.24	0.18	0.18	0.18
1.83	1.83	1.63	1.63	1.63	1.93	1.95	1.87	1.88	1.87	1.69	1.67	1.28	1.29	1.28

**Table 57.1—Balance Sheet**  
For Corporations in NAICS Mining Sector, Wholesale Trade Sector,  
Wholesale Trade Subsector 421, and Wholesale Trade Subsector 422,  
Total Assets \$50 Million and Over<sup>1</sup>

Item	All Mining				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	12,234	12,477	15,264	13,717	12,767
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,048	2,953	3,721	3,362	2,770
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>14,282</b>	<b>15,429</b>	<b>18,985</b>	<b>17,079</b>	<b>15,537</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	4,024	2,908	2,854	2,679	2,292
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>18,306</b>	<b>18,337</b>	<b>21,839</b>	<b>19,758</b>	<b>17,829</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	24,182	26,021	28,174	27,149	26,783
Inventories . . . . .	6,573	6,819	7,115	6,817	7,326
All other current assets . . . . .	12,642	16,638	15,636	17,992	16,424
<b>Total current assets . . . . .</b>	<b>61,703</b>	<b>67,815</b>	<b>72,765</b>	<b>71,716</b>	<b>68,362</b>
Plant and equipment . . . . .	271,822	271,994	287,166	301,775	308,844
Land and mineral rights . . . . .	69,866	71,179	74,545	75,337	76,068
Less: Accumulated depreciation, depletion, and amortization . . . . .	139,858	136,832	142,035	143,883	143,197
<b>Net property, plant, and equipment . . . . .</b>	<b>201,830</b>	<b>206,341</b>	<b>219,676</b>	<b>233,230</b>	<b>241,714</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	114,278	112,767	113,474	116,903	115,633
<b>Total Assets . . . . .</b>	<b>377,812</b>	<b>386,923</b>	<b>405,915</b>	<b>421,849</b>	<b>425,709</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	1,905	1,684	2,020	1,676	990
b. Other short-term loans, including commercial paper . . . . .	217	491	414	144	520
Trade accounts and trade notes payable . . . . .	17,407	19,961	22,759	21,215	20,606
Income taxes accrued, prior and current years, net of payments. . . . .	2,402	2,841	3,073	4,223	3,830
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	912	696	738	898	912
b. Other long-term loans . . . . .	3,224	3,526	2,700	1,849	1,926
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	24,945	33,119	31,307	29,192	28,251
<b>Total current liabilities . . . . .</b>	<b>51,011</b>	<b>62,318</b>	<b>63,011</b>	<b>59,196</b>	<b>57,034</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	17,943	17,609	17,993	17,107	18,989
b. Other long-term loans . . . . .	59,742	59,064	60,678	63,505	67,690
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	64,325	65,962	67,714	70,070	68,784
<b>Total liabilities . . . . .</b>	<b>193,020</b>	<b>204,954</b>	<b>209,397</b>	<b>209,878</b>	<b>212,498</b>
Capital stock and other capital (less treasury stock) . . . . .	134,021	128,760	132,163	138,200	140,289
Retained earnings . . . . .	50,770	53,209	64,356	73,771	72,922
<b>Stockholders' equity . . . . .</b>	<b>184,791</b>	<b>181,969</b>	<b>196,518</b>	<b>211,971</b>	<b>213,212</b>
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>377,812</b>	<b>386,923</b>	<b>405,915</b>	<b>421,849</b>	<b>425,709</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	10,692	5,497	9,754	12,519	11,328
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	4.8	4.7	5.4	4.7	4.2
Trade accounts and trade notes receivable . . . . .	6.4	6.7	6.9	6.4	6.3
Inventories . . . . .	1.7	1.8	1.8	1.6	1.7
Total current assets . . . . .	16.3	17.5	17.9	17.0	16.1
Net property, plant, and equipment . . . . .	53.4	53.3	54.1	55.3	56.8
Short-term debt, including installments on long-term debt . . . . .	1.7	1.7	1.4	1.1	1.0
Total current liabilities . . . . .	13.5	16.1	15.5	14.0	13.4
Long-term debt . . . . .	20.6	19.8	19.4	19.1	20.4
Total liabilities . . . . .	51.1	53.0	51.6	49.8	49.9
Stockholders' equity . . . . .	48.9	47.0	48.4	50.2	50.1

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

All Wholesale Trade					Wholesale Trade, Durable Goods					Wholesale Trade, Nondurable Goods				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006
(million dollars)					(million dollars)					(million dollars)				
24,463	28,316	28,716	28,017	29,265	13,177	13,309	15,273	15,356	15,128	11,286	15,008	13,443	12,661	14,137
5,829	7,829	5,559	5,141	5,500	2,942	2,947	3,564	3,340	3,653	2,887	4,882	1,995	1,800	1,848
30,292	36,146	34,274	33,157	34,765	16,120	16,256	18,837	18,696	18,780	14,173	19,890	15,438	14,461	15,985
15,803	17,350	13,422	13,862	13,597	8,977	10,292	9,270	9,459	9,742	6,826	7,057	4,152	4,403	3,855
46,095	53,495	47,697	47,019	48,362	25,097	26,548	28,107	28,155	28,523	20,998	26,947	19,590	18,864	19,839
141,258	146,944	144,755	146,575	150,798	81,891	86,578	86,844	88,109	90,459	59,368	60,366	57,911	58,466	60,339
140,786	144,879	147,639	149,958	153,643	85,548	87,259	89,389	91,965	95,460	55,238	57,621	58,250	57,993	58,183
44,131	46,036	45,507	47,734	48,067	27,460	27,817	29,217	31,168	31,509	16,671	18,219	16,291	16,565	16,559
372,270	391,354	385,598	391,286	400,870	219,995	228,202	233,557	239,398	245,950	152,275	163,153	152,041	151,888	154,920
188,987	193,590	188,166	193,627	198,847	113,518	117,083	117,708	120,420	124,800	75,469	76,507	70,458	73,206	74,047
9,118	9,321	9,093	9,375	9,644	4,096	4,124	4,110	4,259	4,473	5,022	5,197	4,983	5,117	5,171
96,240	98,796	94,871	97,249	99,996	62,045	64,126	63,593	65,052	68,109	34,194	34,670	31,278	32,197	31,887
101,865	104,114	102,388	105,753	108,495	55,569	57,081	58,225	59,627	61,164	46,297	47,034	44,164	46,126	47,330
160,814	165,533	160,154	163,727	165,524	95,188	97,119	100,417	102,226	103,639	65,625	68,414	59,737	61,502	61,885
634,949	661,002	648,140	660,766	674,889	370,752	382,402	392,198	401,250	410,754	264,197	278,600	255,942	259,516	264,135
19,014	19,829	20,063	19,647	20,319	12,206	13,156	13,822	12,863	13,575	6,808	6,672	6,241	6,784	6,744
19,400	19,928	21,306	23,086	24,549	16,105	16,172	17,763	19,284	20,281	3,294	3,755	3,543	3,802	4,267
130,066	136,194	136,398	140,323	144,242	67,961	71,404	71,759	74,281	75,822	62,105	64,790	64,639	66,042	68,420
3,811	4,029	3,276	2,774	3,215	2,537	1,978	2,051	1,821	2,098	1,274	2,051	1,225	953	1,116
5,570	7,641	6,673	6,191	5,111	3,787	3,565	4,186	4,398	3,840	1,783	4,076	2,487	1,792	1,272
4,076	4,211	4,779	4,187	4,076	2,703	2,794	3,230	3,362	3,295	1,373	1,418	1,549	825	780
72,930	75,460	73,257	73,271	74,640	43,278	44,438	44,963	45,920	46,191	29,652	31,022	28,294	27,351	28,449
254,866	267,292	265,752	269,478	276,152	148,577	153,507	157,774	161,929	165,103	106,289	113,785	107,978	107,550	111,049
42,835	43,892	49,813	49,719	50,948	26,527	27,163	27,591	27,628	28,922	16,308	16,729	22,222	22,091	22,026
41,912	42,428	40,868	42,799	42,825	16,740	16,866	17,697	18,320	18,592	25,173	25,562	23,171	24,479	24,233
52,178	54,906	57,993	60,788	63,376	28,032	29,478	31,347	32,307	32,375	24,146	25,428	26,646	28,480	31,001
391,792	408,518	414,426	422,784	433,301	219,876	227,013	234,408	240,184	244,992	171,915	181,505	180,018	182,600	188,309
108,646	109,028	106,806	109,999	107,150	78,588	79,293	79,553	82,146	83,882	30,058	29,735	27,253	27,853	23,268
134,511	143,456	126,908	127,983	134,438	72,288	76,096	78,237	78,920	81,880	62,224	67,361	48,671	49,063	52,558
243,158	252,484	233,714	237,982	241,588	150,876	155,389	157,790	161,066	165,762	92,281	97,096	75,924	76,916	75,826
634,949	661,002	648,140	660,766	674,889	370,752	382,402	392,198	401,250	410,754	264,197	278,600	255,942	259,516	264,135
117,404	124,063	119,846	121,807	124,718	71,418	74,695	75,783	77,469	80,848	45,986	49,368	44,063	44,338	43,871
(percent of total assets)					(percent of total assets)					(percent of total assets)				
7.3	8.1	7.4	7.1	7.2	6.8	6.9	7.2	7.0	6.9	7.9	9.7	7.7	7.3	7.5
22.2	22.2	22.3	22.2	22.3	22.1	22.6	22.1	22.0	22.0	22.5	21.7	22.6	22.5	22.8
22.2	21.9	22.8	22.7	22.8	23.1	22.8	22.8	22.9	23.2	20.9	20.7	22.8	22.3	22.0
58.6	59.2	59.5	59.2	59.4	59.3	59.7	59.6	59.7	59.9	57.6	58.6	59.4	58.5	58.7
16.0	15.8	15.8	16.0	16.1	15.0	14.9	14.8	14.9	14.9	17.5	16.9	17.3	17.8	17.9
7.6	7.8	8.1	8.0	8.0	9.4	9.3	9.9	9.9	10.0	5.0	5.7	5.4	5.1	4.9
40.1	40.4	41.0	40.8	40.9	40.1	40.1	40.2	40.4	40.2	40.2	40.8	42.2	41.4	42.0
13.3	13.1	14.0	14.0	13.9	11.7	11.5	11.5	11.5	11.6	15.7	15.2	17.7	17.9	17.5
61.7	61.8	63.9	64.0	64.2	59.3	59.4	59.8	59.9	59.6	65.1	65.1	70.3	70.4	71.3
38.3	38.2	36.1	36.0	35.8	40.7	40.6	40.2	40.1	40.4	34.9	34.9	29.7	29.6	28.7

**Table 58.0—Income Statement**  
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,  
Subsectors 448 and 452, and All Other Retail Trade Subsectors,  
Total Assets \$50 Million and Over<sup>1</sup>

Item	All Retail Trade				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>
	<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	442,583	445,500	494,528	464,080	
Depreciation, depletion, and amortization of property, plant, and equipment .....	8,218	8,367	8,631	8,677	
All other operating costs and expenses, including cost of goods sold, selling, general, and administrative expenses .....	413,273	417,438	457,625	432,175	
<b>Income (or loss) from operations</b> .....	21,092	19,695	28,272	23,228	
Interest expense .....	3,046	3,122	3,268	3,297	
All other nonoperating income (expense) .....	3,062	2,935	3,146	2,798	
<b>Income (or loss) before income taxes</b> .....	21,108	19,508	28,151	22,728	
Provision for current and deferred domestic income taxes .....	7,231	6,433	8,770	6,767	
<b>Income (or loss) after income taxes</b> .....	13,876	13,074	19,381	15,961	
Cash dividends charged to retained earnings in current quarter .....	3,226	2,446	2,901	3,537	
<b>Net income retained in business</b> .....	10,650	10,629	16,480	12,424	
Retained earnings at beginning of quarter .....	237,083	239,952	245,084	259,947	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,896)	(7,727)	(485)	(4,989)	
<b>Retained earnings at end of quarter</b> .....	244,837	242,854	261,079	267,382	
	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.0	100.0	100.0	100.0	
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.9	1.9	1.7	1.9	
All other operating costs and expenses .....	93.4	93.7	92.5	93.1	
<b>Income (or loss) from operations</b> .....	4.8	4.4	5.7	5.0	
Interest expense .....	0.7	0.7	0.7	0.7	
All other nonoperating income (expense) .....	0.7	0.7	0.6	0.6	
<b>Income (or loss) before income taxes</b> .....	4.8	4.4	5.7	4.9	
Provision for current and deferred domestic income taxes .....	1.6	1.4	1.8	1.5	
<b>Income (or loss) after income taxes</b> .....	3.1	2.9	3.9	3.4	
	<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.98	22.35	30.68	24.31	
After income taxes .....	16.42	14.98	21.12	17.07	
Annual rate of profit on total assets:					
Before income taxes .....	10.47	9.22	13.12	10.33	
After income taxes .....	6.88	6.18	9.03	7.26	
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.39	1.34	1.39	1.36	
Total cash, U.S. government and other securities to total current liabilities .....	0.25	0.21	0.26	0.26	
Total stockholders' equity to total debt .....	1.75	1.74	1.85	1.84	

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup>See Publication Schedule, page iv. Second quarter estimates for Retail Trade will be published in the third quarter publication.

Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
93,693	92,995	95,227	92,015		158,070	156,820	194,843	166,943		190,819	195,686	204,458	205,122	
1,805	1,808	1,799	1,851		3,501	3,543	3,728	3,628		2,913	3,016	3,103	3,198	
89,108	88,397	90,091	86,933		146,118	145,988	176,605	153,681		178,048	183,053	190,929	191,561	
2,781	2,790	3,337	3,231		8,452	7,288	14,510	9,634		9,859	9,617	10,425	10,363	
928	892	876	825		1,047	1,120	1,184	1,227		1,071	1,110	1,207	1,245	
209	549	270	142		1,613	1,637	2,357	1,741		1,240	749	520	914	
2,061	2,447	2,731	2,548		9,018	7,806	15,683	10,148		10,028	9,255	9,737	10,031	
732	878	829	872		3,075	2,502	4,880	3,597		3,424	3,053	3,061	2,298	
1,329	1,569	1,901	1,676		5,943	5,304	10,803	6,552		6,604	6,202	6,676	7,733	
426	231	753	464		1,509	1,260	1,189	1,714		1,291	955	959	1,358	
903	1,338	1,148	1,212		4,434	4,044	9,614	4,837		5,313	5,247	5,717	6,375	
26,491	27,140	27,464	27,819		116,507	113,747	118,641	127,365		94,086	99,066	98,980	104,763	
(196)	(569)	(558)	(48)		(2,171)	(1,353)	(321)	(3,436)		(529)	(5,805)	394	(1,505)	
27,198	27,908	28,054	28,983		118,770	116,438	127,934	128,766		98,869	98,508	105,091	109,633	
<b>(percent of net sales)</b>					<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0		100.0	100.0	100.0	100.0	
1.9	1.9	1.9	2.0		2.2	2.3	1.9	2.2		1.5	1.5	1.5	1.6	
95.1	95.1	94.6	94.5		92.4	93.1	90.6	92.1		93.3	93.5	93.4	93.4	
3.0	3.0	3.5	3.5		5.3	4.6	7.4	5.8		5.2	4.9	5.1	5.1	
1.0	1.0	0.9	0.9		0.7	0.7	0.6	0.7		0.6	0.6	0.6	0.6	
0.2	0.6	0.3	0.2		1.0	1.0	1.2	1.0		0.6	0.4	0.3	0.4	
2.2	2.6	2.9	2.8		5.7	5.0	8.0	6.1		5.3	4.7	4.8	4.9	
0.8	0.9	0.9	0.9		1.9	1.6	2.5	2.2		1.8	1.6	1.5	1.1	
1.4	1.7	2.0	1.8		3.8	3.4	5.5	3.9		3.5	3.2	3.3	3.8	
<b>(percent)</b>					<b>(percent)</b>					<b>(percent)</b>				
19.18	22.20	24.38	22.13		23.06	19.41	36.54	23.60		28.95	25.69	25.87	25.73	
12.37	14.23	16.98	14.56		15.20	13.19	25.17	15.23		19.07	17.21	17.74	19.84	
6.12	7.15	8.01	7.48		10.24	8.26	16.66	10.61		12.56	11.17	11.27	11.12	
3.95	4.59	5.58	4.92		6.75	5.62	11.48	6.85		8.27	7.49	7.73	8.57	
1.21	1.18	1.17	1.20		1.30	1.23	1.34	1.27		1.56	1.53	1.51	1.49	
0.25	0.27	0.26	0.29		0.25	0.16	0.28	0.27		0.24	0.24	0.23	0.23	
1.00	1.06	1.12	1.16		2.04	1.89	2.12	2.14		1.90	1.95	1.96	1.87	

**Table 58.1—Balance Sheet**  
For Corporations in NAICS Retail Trade Sector, Retail Trade Subsector 445,  
Subsectors 448 and 452, and All Other Retail Trade Subsectors,  
Total Assets \$50 Million and Over<sup>1</sup>

Item	All Retail Trade				
	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>
<b>ASSETS</b>	<b>(million dollars)</b>				
Cash and demand deposits in the U.S. . . . .	39,819	35,043	42,958	43,064	
Time deposits in the U.S., including negotiable certificates of deposit . . . . .	2,658	2,546	3,302	2,201	
<b>Total cash on hand and in U.S. banks . . . . .</b>	<b>42,477</b>	<b>37,590</b>	<b>46,260</b>	<b>45,265</b>	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. . . . .	18,717	17,291	19,281	23,336	
<b>Total cash, U.S. government and other securities . . . . .</b>	<b>61,194</b>	<b>54,881</b>	<b>65,540</b>	<b>68,602</b>	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) . . . . .	45,406	43,964	47,507	46,631	
Inventories . . . . .	209,307	228,862	216,803	219,664	
All other current assets . . . . .	26,545	26,902	27,830	28,477	
<b>Total current assets . . . . .</b>	<b>342,452</b>	<b>354,608</b>	<b>357,680</b>	<b>363,374</b>	
Plant and equipment . . . . .	454,538	465,729	466,632	468,364	
Land and mineral rights . . . . .	50,741	51,780	54,741	62,092	
Less: Accumulated depreciation, depletion, and amortization . . . . .	188,065	192,739	189,658	194,277	
<b>Net property, plant, and equipment . . . . .</b>	<b>317,213</b>	<b>324,770</b>	<b>331,715</b>	<b>336,178</b>	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. . . . .	146,617	166,497	169,048	180,328	
<b>Total Assets . . . . .</b>	<b>806,283</b>	<b>845,875</b>	<b>858,444</b>	<b>879,879</b>	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks . . . . .	11,146	10,713	12,698	12,687	
b. Other short-term loans, including commercial paper . . . . .	16,600	16,742	9,492	11,070	
Trade accounts and trade notes payable . . . . .	120,241	133,769	129,119	130,256	
Income taxes accrued, prior and current years, net of payments. . . . .	5,887	5,309	5,496	9,956	
Installments, due in 1 year or less, on long-term debt:					
a. Loans from banks . . . . .	3,278	3,188	3,262	4,266	
b. Other long-term loans . . . . .	8,987	10,397	9,618	10,877	
All other current liabilities, including excise and sales taxes, and accrued expenses . . . . .	79,756	83,668	87,240	87,962	
<b>Total current liabilities . . . . .</b>	<b>245,893</b>	<b>263,786</b>	<b>256,925</b>	<b>267,073</b>	
Long-term debt, due in more than 1 year:					
a. Loans from banks . . . . .	30,528	34,402	35,515	37,911	
b. Other long-term loans . . . . .	122,163	125,188	127,566	126,786	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations . . . . .	69,734	73,406	71,415	74,098	
<b>Total liabilities . . . . .</b>	<b>468,318</b>	<b>496,782</b>	<b>491,421</b>	<b>505,868</b>	
Capital stock and other capital (less treasury stock) . . . . .	93,128	106,239	105,944	106,629	
Retained earnings . . . . .	244,837	242,854	261,079	267,382	
<b>Stockholders' equity . . . . .</b>	<b>337,965</b>	<b>349,093</b>	<b>367,022</b>	<b>374,011</b>	
<b>Total Liabilities and Stockholders' Equity . . . . .</b>	<b>806,283</b>	<b>845,875</b>	<b>858,444</b>	<b>879,879</b>	
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities . . . . .	96,559	90,823	100,755	96,300	
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>				
Total cash, U.S. government and other securities . . . . .	7.6	6.5	7.6	7.8	
Trade accounts and trade notes receivable . . . . .	5.6	5.2	5.5	5.3	
Inventories . . . . .	26.0	27.1	25.3	25.0	
Total current assets . . . . .	42.5	41.9	41.7	41.3	
Net property, plant, and equipment . . . . .	39.3	38.4	38.6	38.2	
Short-term debt, including installments on long-term debt . . . . .	5.0	4.9	4.1	4.4	
Total current liabilities . . . . .	30.5	31.2	29.9	30.4	
Long-term debt . . . . .	18.9	18.9	19.0	18.7	
Total liabilities . . . . .	58.1	58.7	57.2	57.5	
Stockholders' equity . . . . .	41.9	41.3	42.8	42.5	

<sup>1</sup>These tables only include estimates for corporations with assets of \$50 million or over at the time of sample selection.

<sup>2</sup>See Publication Schedule, page iv. Second quarter estimates for Retail Trade will be published in the third quarter publication.



Food and Beverage Stores					Clothing and General Merchandise Stores					All Other Retail Trade				
2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>	2Q 2005	3Q 2005	4Q 2005	1Q 2006	2Q 2006 <sup>2</sup>
<b>(million dollars)</b>					<b>(million dollars)</b>					<b>(million dollars)</b>				
7,083	7,182	7,236	7,708		19,228	13,798	20,349	20,850		13,509	14,064	15,373	14,507	
642	639	898	551		461	356	437	298		1,555	1,552	1,966	1,352	
7,725	7,820	8,134	8,259		19,689	14,153	20,786	21,148		15,064	15,616	17,339	15,859	
1,062	1,884	1,434	2,036		7,843	5,623	9,441	9,872		9,812	9,783	8,406	11,429	
8,787	9,705	9,568	10,294		27,531	19,776	30,227	31,020		24,876	25,399	25,745	27,287	
6,155	6,421	6,562	6,398		11,761	10,097	11,704	10,083		27,490	27,446	29,241	30,150	
23,546	23,844	23,818	23,171		91,578	107,763	92,049	93,827		94,184	97,255	100,937	102,666	
3,240	2,731	3,095	2,308		9,854	10,405	10,402	11,291		13,451	13,765	14,333	14,878	
41,728	42,701	43,043	42,171		140,724	148,042	144,382	146,221		160,000	163,865	170,255	174,981	
114,941	116,513	116,083	116,503		194,923	200,960	198,320	201,740		144,674	148,256	152,229	150,121	
8,578	8,524	8,416	8,402		20,908	21,569	23,081	23,660		21,255	21,687	23,244	30,030	
53,710	54,778	54,597	54,986		74,331	76,426	72,251	74,183		60,024	61,535	62,810	65,109	
69,808	70,258	69,902	69,918		141,500	146,103	149,150	151,218		105,905	108,408	112,664	115,042	
23,204	23,851	23,471	24,204		69,932	83,633	82,910	85,235		53,482	59,013	62,667	70,888	
134,740	136,811	136,416	136,294		352,156	377,778	376,442	382,674		319,387	331,287	345,586	360,912	
120	423	424	182		1,560	1,669	2,664	1,754		9,466	8,621	9,610	10,752	
732	772	679	569		10,507	10,421	3,354	5,015		5,361	5,549	5,459	5,486	
18,020	18,437	18,667	17,985		50,571	60,386	53,479	53,536		51,649	54,947	56,974	58,735	
784	1,075	1,378	1,736		3,025	2,242	1,311	4,099		2,078	1,992	2,807	4,121	
431	442	361	472		573	327	284	1,057		2,274	2,418	2,616	2,737	
2,261	2,225	2,127	1,774		5,338	6,053	5,811	7,333		1,388	2,118	1,680	1,770	
12,168	12,891	13,003	12,336		37,087	39,074	40,957	42,100		30,501	31,703	33,280	33,526	
34,516	36,265	36,640	35,054		108,661	120,173	107,859	114,893		102,716	107,348	112,427	117,126	
4,541	4,511	4,724	5,254		6,270	8,589	7,868	8,680		19,717	21,302	22,923	23,976	
35,010	33,203	31,772	31,425		52,386	58,015	61,154	56,526		34,767	33,971	34,640	38,835	
17,693	18,742	18,486	18,502		28,401	30,111	27,904	30,544		23,640	24,553	25,025	25,052	
91,760	92,721	91,621	90,236		195,719	216,888	204,784	210,644		180,840	187,174	195,016	204,989	
15,783	16,182	16,741	17,075		37,667	44,453	43,724	43,264		39,678	45,605	45,479	46,290	
27,198	27,908	28,054	28,983		118,770	116,438	127,934	128,766		98,869	98,508	105,091	109,633	
42,980	44,090	44,795	46,058		156,438	160,890	171,657	172,030		138,547	144,113	150,570	155,923	
134,740	136,811	136,416	136,294		352,156	377,778	376,442	382,674		319,387	331,287	345,586	360,912	
7,212	6,436	6,403	7,117		32,063	27,869	36,524	31,328		57,284	56,518	57,828	57,855	
<b>(percent of total assets)</b>					<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
6.5	7.1	7.0	7.6		7.8	5.2	8.0	8.1		7.8	7.7	7.4	7.6	
4.6	4.7	4.8	4.7		3.3	2.7	3.1	2.6		8.6	8.3	8.5	8.4	
17.5	17.4	17.5	17.0		26.0	28.5	24.5	24.5		29.5	29.4	29.2	28.4	
31.0	31.2	31.6	30.9		40.0	39.2	38.4	38.2		50.1	49.5	49.3	48.5	
51.8	51.4	51.2	51.3		40.2	38.7	39.6	39.5		33.2	32.7	32.6	31.9	
2.6	2.8	2.6	2.2		5.1	4.9	3.2	4.0		5.8	5.6	5.6	5.7	
25.6	26.5	26.9	25.7		30.9	31.8	28.7	30.0		32.2	32.4	32.5	32.5	
29.4	27.6	26.8	26.9		16.7	17.6	18.3	17.0		17.1	16.7	16.7	17.4	
68.1	67.8	67.2	66.2		55.6	57.4	54.4	55.0		56.6	56.5	56.4	56.8	
31.9	32.2	32.8	33.8		44.4	42.6	45.6	45.0		43.4	43.5	43.6	43.2	