

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

**2011 Quarter 2**

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# QFR

## **ACKNOWLEDGMENTS**

Many people regularly participate in the quarterly production of this report, which is prepared under the general direction of Charles Funk, Assistant Division Chief for Surveys and Programs.

Demetria Hanna, Chief, Financial Report Branch, plans and manages the financial data collection effort, and advises the staff on technical accounting matters. Kimberly Hansberry and Rose Antonio direct the data analysis activities performed by Michael Borsi, Matthew Cohen, Adam Fowler, Kerri Givens, Michael Murphy, Cynthia Schaefer, and Joe Weinstein. Kimberly Hansberry and Rose Antonio also direct the revision work. Demetria Hanna also directs the telephone follow-up activities performed by Connie Abner, Lolita Curtis-Hammond, Traci Gillespie-Brown, and Cheryl Nelson, and the correspondence control activities performed by Minnie Whiteside.

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## SPECIAL NOTICE:

Beginning with its June 2012 release for the first quarter of 2012, the Quarterly Financial Report (QFR) will publish seasonally adjusted net sales data for large corporations in the retail trade sector. Seasonal adjustment removes seasonal patterns from an unadjusted data series, making it more useful for observing underlying trends in the data. The new data will be computed using the X-12-ARIMA seasonal adjustment program. Prior quarter data (beginning with the first quarter of 2011) will be created using this methodology to provide data comparability over time. For more information, contact the Statistical Research and Methods Branch at 301-763-3310.

<sup>1</sup> Data for these tables are also available on the Internet at [www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The following table contains the upcoming scheduled release dates:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Second 2011	September 12, 2011	September 19, 2011
Third 2011	December 12, 2011	December 19, 2011
Fourth 2011	TBA March, 2012	TBA March, 2012

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, information, and professional and technical services (except legal services) industries, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2007* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:



- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxiii and xxiv. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame and sample selection.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See Table N (page xxxviii) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented a new methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The new methodology imputes data for all nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. The new imputation methodology will, on average, produce more accurate data estimates and better reflect current financial standing.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhki}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhki}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. Table O (page xxxix) gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets. The estimates of standard error for income before income taxes are also given in Table O.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in Table O can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in Table 1.0 is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in Table O, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{kit}) &= \left[ \frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Adjustment for seasonal variation.** The X-12 ARIMA program is used to calculate the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues .....	[1]
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]
All other operating costs and expenses .....	[3]
<b>Income (loss) from operations</b> .....	
Interest expense .....	[4]
Dividend income .....	[5]
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	[5]
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	[5]
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes:	
a. Federal .....	[6]
b. Other .....	[6]
<b>Income (loss) after income taxes</b> .....	
Extraordinary gains (losses), net of taxes .....	[9]
Cumulative effect of accounting changes, net of taxes .....	[9]
<b>Net income (loss) for quarter</b> .....	
Cash dividends charged to retained earnings this quarter .....	[7]
<b>Net income retained in business</b> .....	
Retained earnings at beginning of quarter .....	[8]
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]
<b>Retained earnings at end of quarter</b> .....	

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
Dividend income .....	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

## SHORT FORMAT

[1]	Net sales, receipts, and operating revenues .....
[2]	Depreciation, depletion, and amortization of property, plant, and equipment .....
[3]	All other operating costs and expenses .....
	<b>Income (loss) from operations</b> .....
[4]	Interest expense .....
[5]	All other nonoperating income (expense) .....
	<b>Income (loss) before income taxes</b> .....
[6]	Provision for current and deferred domestic income taxes .....
	<b>Income (loss) after income taxes</b> .....
[7]	Cash dividends charged to retained earnings this quarter .....
	<b>Net income retained in business</b> .....
[8]	Retained earnings at beginning of quarter .....
[9]	Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....
	<b>Retained earnings at end of quarter</b> .....

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
All other nonoperating income (expense) .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

### BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities .....	
Total cash, U.S. Government and other securities, to total current liabilities .....	
Total stockholders' equity to total debt .....	



# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

### ASSETS

Cash and demand deposits in the U.S. ....		[1]
Time deposits in the U.S., including negotiable certificates of deposit .....		[2]
Cash and deposits outside the U.S. ....		[3]
<b>Total cash on hand and in banks</b> .....		
U.S. Treasury and Federal agency securities:		
a. Subject to agreements to sell .....	[3]	
b. Other, due in 1 year or less .....	[3]	
Commercial and finance company paper of U.S. issuers .....	[3]	
State and local government securities, due in 1 year or less .....	[3]	
Foreign securities, due in 1 year or less .....	[3]	
Other short-term financial investments .....	[3]	
<b>Total cash, U.S. Government and other securities</b> .....		
Trade receivables from the U.S. Government .....	[4]	
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]	
<b>Total receivables</b> .....		
Inventories .....	[5]	
All other current assets .....	[6]	
<b>Total current assets</b> .....		
Property, plant, and equipment .....	[7]	
Land and mineral rights .....	[8]	
Less: Accumulated depreciation, depletion, and amortization .....	[9]	
<b>Net property, plant, and equipment</b> .....		
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]	
<b>Total Assets</b> .....		
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
Short-term debt, original maturity of 1 year or less:		
a. Loans from banks .....	[11]	
b. Commercial paper .....	[12]	
c. Other short-term loans .....	[12]	
Advances and prepayments by the U.S. Government .....	[17]	
Trade accounts and trade notes payable .....	[13]	
Income taxes accrued, prior and current years, net of payments:		
a. Federal .....	[14]	
b. Other .....	[14]	
Current portion of long-term debt, due in 1 year or less:		
a. Loans from banks .....	[15]	
b. Bonds and debentures .....	[16]	
c. Other long-term loans .....	[16]	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]	
<b>Total current liabilities</b> .....		
Long-term debt, due in more than 1 year:		
a. Loans from banks .....	[18]	
b. Bonds and debentures .....	[19]	
c. Other long-term loans .....	[19]	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]	
<b>Total liabilities</b> .....		
Capital stock and other capital .....	[21]	
Retained earnings .....	[22]	
Cumulative foreign currency translation adjustment .....	[21]	
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]	
Less: Treasury stock at cost .....	[21]	
<b>Stockholders' equity</b> .....		
<b>Total Liabilities and Stockholders' Equity</b> .....		
<b>NET WORKING CAPITAL:</b>		
Excess of total current assets over total current liabilities .....		

## SHORT FORMAT

### ASSETS

	[1]	Cash and demand deposits in the U.S. ....
	[2]	Time deposits in the U.S., including negotiable certificates of deposit .....
		<b>Total cash on hand and in U.S. banks</b> .....
	[3]	Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....
		<b>Total cash, U.S. Government and other securities</b> .....
		Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....
	[4]	Inventories .....
	[6]	All other current assets .....
		<b>Total current assets</b> .....
		Property, plant, and equipment .....
	[8]	Land and mineral rights .....
	[9]	Less: Accumulated depreciation, depletion, and amortization .....
		<b>Net property, plant, and equipment</b> .....
	[10]	All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....
		<b>Total Assets</b> .....
	<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
		Short-term debt, original maturity of 1 year or less:
	[11]	a. Loans from banks .....
	[12]	b. Other short-term loans, including commercial paper .....
	[13]	Trade accounts and trade notes payable .....
	[14]	Income taxes accrued, prior and current years, net of payments .....
		Current portion of long-term debt, due in 1 year or less:
	[15]	a. Loans from banks .....
	[16]	b. Other long-term loans .....
		All other current liabilities, including excise and sales taxes, and accrued expenses .....
	[17]	<b>Total current liabilities</b> .....
		Long-term debt, due in more than 1 year:
	[18]	a. Loans from banks .....
	[19]	b. Other long-term loans .....
	[20]	All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....
		<b>Total liabilities</b> .....
	[21]	Capital stock and other capital (less treasury stock) .....
	[22]	Retained earnings .....
		<b>Stockholders' equity</b> .....
		<b>Total Liabilities and Stockholders' Equity</b> .....
	<b>NET WORKING CAPITAL</b>	
		Excess of total current assets over total current liabilities .....
	<b>SELECTED BALANCE SHEET RATIOS</b>	
		Total cash, U.S. Government and other securities .....
		Trade accounts and trade notes receivable .....
		Inventories .....
		Total current assets .....
		Net property, plant, and equipment .....
		Short-term debt, including current portion of long-term debt .....
		Total current liabilities .....
		Long-term debt .....
		Total liabilities .....
		Stockholders' equity .....

## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	2Q 2010	1Q 2011	2Q 2011	Rate of change	
				2Q 2010 to 2Q 2011	1Q 2011 to 2Q 2011
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,461,717	1,540,936	1,666,189	+14	+8
All nondurable manufacturing .....	772,923	840,598	926,041	+20	+10
Food .....	137,141	152,780	158,405	+16	+4
Beverage and tobacco products .....	43,624	39,800	44,087	<sup>4</sup>	+11
Textile mills and textile product mills .....	8,890	8,600	9,535	<sup>4</sup>	<sup>4</sup>
Apparel and leather products .....	21,381	21,972	23,151	<sup>4</sup>	+5
Paper .....	31,181	31,618	32,894	+5	+4
Printing and related support activities .....	15,496	15,344	16,163	<sup>4</sup>	+5
Petroleum and coal products .....	274,683	323,679	380,052	+38	+17
Chemicals .....	197,891	203,584	214,253	+8	+5
Basic chemicals, resins, and synthetics <sup>2</sup> .....	63,672	70,475	75,535	+19	+7
Pharmaceuticals and medicines <sup>2</sup> .....	81,313	81,049	83,030	+2	+2
All other chemicals <sup>2</sup> .....	52,906	52,060	55,688	+5	+7
Plastics and rubber products .....	42,637	43,221	47,502	+11	+10
All durable manufacturing .....	688,794	700,338	740,149	+7	+6
Wood products .....	17,389	14,682	16,066	-8	+9
Nonmetallic mineral products .....	24,365	18,932	25,540	+5	+35
Primary metals .....	55,417	59,641	63,337	+14	+6
Iron, steel, and ferroalloys <sup>2</sup> .....	29,469	30,833	33,480	+14	+9
Nonferrous metals <sup>2</sup> .....	21,314	23,904	24,673	+16	+3
Foundries <sup>2</sup> .....	4,635	4,903	5,184	<sup>4</sup>	+6
Fabricated metal products .....	61,387	66,129	70,774	+15	+7
Machinery .....	86,947	91,773	101,805	+17	+11
Computer and electronic products .....	148,852	152,287	155,201	+4	+2
Computer and peripheral equipment <sup>2</sup> .....	44,728	48,604	49,320	+10	<sup>4</sup>
Communications equipment <sup>2</sup> .....	33,202	33,219	32,574	<sup>4</sup>	-2
All other electronic products <sup>2</sup> .....	70,922	70,464	73,308	+3	+4
Electrical equipment, appliances, and components .....	47,530	41,722	43,545	-8	+4
Transportation equipment .....	195,609	205,196	210,630	+8	+3
Motor vehicles and parts <sup>2</sup> .....	122,804	132,422	133,369	+9	+1
Aerospace products and parts <sup>2</sup> .....	60,620	58,706	62,620	+3	+7
Furniture and related products .....	14,200	14,175	14,934	<sup>4</sup>	<sup>4</sup>
Miscellaneous manufacturing .....	37,099	35,801	38,317	<sup>4</sup>	<sup>4</sup>
All mining <sup>1</sup> .....	48,537	57,492	64,874	+34	+13
All wholesale trade <sup>1</sup> .....	455,778	498,468	527,735	+16	+6
All retail trade <sup>1,3</sup> .....	530,182	554,499	NA	NA	NA
All information <sup>1</sup> .....	214,402	219,632	231,206	+8	+5
All professional and technical services (except legal services) <sup>1</sup> .....	94,328	99,138	109,024	+16	+10

<sup>1</sup> Mining, wholesale, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.

<sup>4</sup> Sampling variability precludes characterizing change.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	2Q 2010	1Q 2011	2Q 2011	Rate of change	
				2Q 2010 to 2Q 2011	1Q 2011 to 2Q 2011
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	141,845	179,178	205,776	+45	+15
All nondurable manufacturing .....	60,323	96,128	110,706	+84	+15
Food .....	8,912	10,736	9,539	+7	-11
Beverage and tobacco products .....	11,247	10,126	14,691	+31	+45
Textile mills and textile product mills .....	407	294	517	<sup>5</sup>	+76
Apparel and leather products .....	2,264	2,235	1,910	-16	-15
Paper .....	2,756	2,113	1,806	-34	-15
Printing and related support activities .....	693	610	786	+13	+29
Petroleum and coal products .....	(3,279)	30,959	36,365	<sup>6</sup>	+17
Chemicals .....	34,529	36,515	41,952	+21	+15
Basic chemicals, resins, and synthetics <sup>3</sup> .....	4,637	6,268	8,595	+85	+37
Pharmaceuticals and medicines <sup>3</sup> .....	21,297	20,306	23,221	+9	+14
All other chemicals <sup>3</sup> .....	8,595	9,941	10,136	+18	+2
Plastics and rubber products .....	2,793	2,541	3,140	+12	+24
All durable manufacturing .....	81,522	83,050	95,070	+17	+14
Wood products .....	601	113	79	-87	-30
Nonmetallic mineral products .....	2,040	(1,168)	1,794	-12	<sup>6</sup>
Primary metals .....	6,283	4,807	6,362	<sup>5</sup>	+32
Iron, steel, and ferroalloys <sup>3</sup> .....	533	1,148	2,152	+304	+88
Nonferrous metals <sup>3</sup> .....	5,240	3,090	3,582	-32	+16
Foundries <sup>3</sup> .....	509	569	628	+23	+10
Fabricated metal products .....	5,480	6,017	7,133	+30	+19
Machinery .....	9,327	8,643	13,670	+47	+58
Computer and electronic products .....	27,279	31,075	35,021	+28	+13
Computer and peripheral equipment <sup>3</sup> .....	8,882	12,937	14,786	+66	+14
Communications equipment <sup>3</sup> .....	5,282	4,464	5,774	+9	+29
All other electronic products <sup>3</sup> .....	13,116	13,674	14,461	+10	+6
Electrical equipment, appliances, and components .....	7,417	9,499	6,700	-10	-29
Transportation equipment .....	16,403	17,740	17,299	+5	-2
Motor vehicles and parts <sup>3</sup> .....	9,410	10,761	8,870	-6	-18
Aerospace products and parts <sup>3</sup> .....	5,721	5,569	6,891	+20	+24
Furniture and related products .....	649	439	750	+16	+71
Miscellaneous manufacturing .....	6,045	5,886	6,262	<sup>5</sup>	<sup>5</sup>
All mining <sup>2</sup> .....	11,390	10,336	24,568	+116	+138
All wholesale trade <sup>2</sup> .....	10,814	12,027	12,896	+19	+7
All retail trade <sup>2,4</sup> .....	24,642	24,709	NA	NA	NA
All information <sup>2</sup> .....	32,076	32,333	40,235	+25	+24
All professional and technical services (except legal services) <sup>2</sup> .....	9,393	7,533	11,135	+19	+48

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	2Q 2010	1Q 2011	2Q 2011	Rate of change	
				2Q 2010 to 2Q 2011	1Q 2011 to 2Q 2011
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	117,161	143,806	166,466	+42	+16
All nondurable manufacturing .....	51,361	77,686	88,199	+72	+14
Food .....	7,080	8,063	6,892	-3	-15
Beverage and tobacco products .....	8,433	7,800	11,574	+37	+48
Textile mills and textile product mills .....	362	221	395	<sup>5</sup>	+79
Apparel and leather products .....	1,889	1,711	1,670	-12	-2
Paper .....	2,510	1,539	1,420	-43	-8
Printing and related support activities .....	507	534	609	+20	+14
Petroleum and coal products .....	1,999	27,211	29,935	+1397	+10
Chemicals .....	26,216	28,532	32,965	+26	+16
Basic chemicals, resins, and synthetics <sup>3</sup> .....	3,872	5,106	6,649	+72	+30
Pharmaceuticals and medicines <sup>3</sup> .....	15,857	16,147	18,997	+20	+18
All other chemicals <sup>3</sup> .....	6,487	7,280	7,319	+13	+1
Plastics and rubber products .....	2,365	2,077	2,740	+16	+32
All durable manufacturing .....	65,800	66,120	78,268	+19	+18
Wood products .....	517	51	31	-94	<sup>5</sup>
Nonmetallic mineral products .....	1,881	(816)	1,552	-17	<sup>6</sup>
Primary metals .....	5,467	4,072	4,998	-9	+23
Iron, steel, and ferroalloys <sup>3</sup> .....	229	800	1,599	+600	+100
Nonferrous metals <sup>3</sup> .....	4,859	2,837	2,913	-40	+3
Foundries <sup>3</sup> .....	380	434	485	+28	+12
Fabricated metal products .....	4,545	5,297	6,043	+33	+14
Machinery .....	7,298	6,582	10,764	+47	+64
Computer and electronic products .....	20,868	24,768	27,668	+33	+12
Computer and peripheral equipment <sup>3</sup> .....	6,831	10,185	11,658	+71	+14
Communications equipment <sup>3</sup> .....	4,281	3,915	4,583	+7	+17
All other electronic products <sup>3</sup> .....	9,757	10,667	11,427	+17	+7
Electrical equipment, appliances, and components .....	5,705	5,808	5,975	+5	+3
Transportation equipment .....	14,095	15,373	15,450	+10	+1
Motor vehicles and parts <sup>3</sup> .....	8,609	10,270	9,202	+7	-10
Aerospace products and parts <sup>3</sup> .....	4,576	4,045	5,153	+13	+27
Furniture and related products .....	588	369	842	+43	+128
Miscellaneous manufacturing .....	4,836	4,618	4,946	<sup>5</sup>	<sup>5</sup>
All mining <sup>2</sup> .....	9,262	8,685	18,463	+99	+113
All wholesale trade <sup>2</sup> .....	7,686	8,744	9,210	+20	+5
All retail trade <sup>2,4</sup> .....	16,406	16,035	NA	NA	NA
All information <sup>2</sup> .....	24,121	23,288	29,149	+21	+25
All professional and technical services (except legal services) <sup>2</sup> .....	7,072	5,584	8,434	+19	+51

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	9.7	10.6	10.0	11.6	12.4	8.0	8.7	8.4	9.3	10.0
All nondurable manufacturing .....	7.8	10.5	9.7	11.4	12.0	6.7	8.7	8.2	9.2	9.5
Food .....	6.5	7.0	7.6	7.0	6.0	5.2	5.4	5.9	5.3	4.4
Beverage and tobacco products .....	25.8	28.4	31.7	25.4	33.3	19.3	21.7	25.7	19.6	26.3
Textile mills and textile product mills .....	4.6	6.5	1.3	3.4	5.4	4.1	5.6	1.2	2.6	4.2
Apparel and leather products .....	10.6	11.3	8.1	10.2	8.3	8.8	8.8	6.3	7.8	7.2
Paper .....	8.8	8.2	5.6	6.7	5.5	8.1	6.9	5.1	4.9	4.3
Printing and related support activities .....	4.5	3.9	4.0	4.0	4.9	3.3	2.8	3.6	3.5	3.8
Petroleum and coal products .....	(1.2)	6.6	7.6	9.6	9.6	0.7	6.4	6.3	8.4	7.9
Chemicals .....	17.5	16.6	13.1	17.9	19.6	13.3	13.2	11.8	14.0	15.4
Basic chemicals, resins, and synthetics <sup>3</sup> .....	7.3	5.9	3.8	8.9	11.4	6.1	5.7	4.3	7.2	8.8
Pharmaceuticals and medicines <sup>3</sup> .....	26.2	22.6	15.4	25.1	28.0	19.5	17.6	13.8	19.9	22.9
All other chemicals <sup>3</sup> .....	16.3	19.3	20.9	19.1	18.2	12.3	14.7	17.9	14.0	13.1
Plastics and rubber products .....	6.6	5.1	2.4	5.9	6.6	5.6	4.4	2.1	4.8	5.8
All durable manufacturing .....	11.8	10.7	10.2	11.9	12.8	9.6	8.7	8.6	9.4	10.6
Wood products .....	3.5	1.0	(3.8)	0.8	0.5	3.0	6.9	(2.8)	0.4	0.2
Nonmetallic mineral products .....	8.4	5.8	(1.7)	(6.2)	7.0	7.7	6.1	(0.7)	(4.3)	6.1
Primary metals .....	11.3	5.8	4.8	8.1	10.0	9.9	4.6	3.4	6.8	7.9
Iron, steel, and ferroalloys <sup>3</sup> .....	1.8	0.0	(3.1)	3.7	6.4	0.8	(0.2)	(3.1)	2.6	4.8
Nonferrous metals <sup>3</sup> .....	24.6	12.6	13.7	12.9	14.5	22.8	10.4	11.0	11.9	11.8
Foundries <sup>3</sup> .....	11.0	11.7	10.1	11.6	12.1	8.2	8.5	7.3	8.9	9.4
Fabricated metal products .....	8.9	9.5	5.0	9.1	10.1	7.4	7.4	3.5	8.0	8.5
Machinery .....	10.7	8.5	9.7	9.4	13.4	8.4	6.5	7.8	7.2	10.6
Computer and electronic products .....	18.3	19.4	23.1	20.4	22.6	14.0	15.2	18.9	16.3	17.8
Computer and peripheral equipment <sup>3</sup> .....	19.9	20.3	27.9	26.6	30.0	15.3	16.1	21.4	21.0	23.6
Communications equipment <sup>3</sup> .....	15.9	16.4	19.8	13.4	17.7	12.9	12.4	17.5	11.8	14.1
All other electronic products <sup>3</sup> .....	18.5	20.2	21.5	19.4	19.7	13.8	15.8	18.0	15.1	15.6
Electrical equipment, appliances, and components .....	15.6	11.1	11.5	22.8	15.4	12.0	9.3	13.3	13.9	13.7
Transportation equipment .....	8.4	7.0	5.5	8.7	8.2	7.2	5.6	4.9	7.5	7.3
Motor vehicles and parts <sup>3</sup> .....	7.7	5.9	4.0	8.1	6.7	7.0	5.0	3.7	7.8	6.9
Aerospace products and parts <sup>3</sup> .....	9.4	8.8	7.9	9.5	11.0	7.6	6.4	7.0	6.9	8.2
Furniture and related products .....	4.6	3.2	(4.9)	3.1	5.0	4.1	2.5	(6.5)	2.6	5.6
Miscellaneous manufacturing .....	16.3	19.3	14.9	16.4	16.3	13.0	15.5	12.8	12.9	12.9
All mining <sup>2</sup> .....	23.5	28.0	13.9	18.0	37.9	19.1	23.5	12.7	15.1	28.5
All wholesale trade <sup>2</sup> .....	2.4	2.3	2.0	2.4	2.4	1.7	1.7	1.4	1.8	1.8
All retail trade <sup>2,4</sup> .....	4.7	3.8	5.4	4.5	NA	3.1	2.5	3.8	2.9	NA
All information <sup>2</sup> .....	15.0	15.0	12.1	14.7	17.4	11.3	14.5	8.9	10.6	12.6
All professional and technical services (except legal services) <sup>2</sup> .....	10.0	8.7	9.1	7.6	10.2	7.5	6.2	7.5	5.6	7.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(cents)					(cents)				
All manufacturing .....	9.7	10.6	10.0	11.6	12.4	8.0	8.7	8.4	9.3	10.0
Under \$5 million <sup>2</sup> .....	7.3	6.6	(0.6)	7.5	7.8	6.7	5.9	(1.1)	6.9	7.0
\$5 million to less than \$10 million .....	7.5	6.7	3.2	7.7	7.3	6.6	5.9	2.6	6.9	6.5
\$10 million to less than \$25 million .....	6.3	6.4	3.3	5.2	6.2	5.4	5.6	2.7	4.4	5.5
\$25 million to less than \$50 million .....	4.7	4.6	2.8	4.6	4.6	4.1	3.8	2.2	3.8	3.8
\$50 million to less than \$100 million .....	6.9	6.6	4.7	5.2	6.3	5.8	5.3	3.8	4.2	5.2
\$100 million to less than \$250 million .....	5.9	5.0	3.2	4.6	5.1	4.7	3.8	2.3	3.6	4.1
\$250 million to less than \$1 billion .....	6.2	6.3	4.1	4.6	6.1	4.6	5.0	3.7	3.4	4.4
\$1 billion and over .....	10.8	12.1	12.2	13.6	14.2	8.9	9.9	10.3	10.8	11.5
All durable manufacturing .....	11.8	10.7	10.2	11.9	12.8	9.6	8.7	8.6	9.4	10.6
Under \$5 million <sup>2</sup> .....	7.5	6.9	(0.5)	8.0	8.1	6.9	6.3	(1.0)	7.4	7.2
\$5 million to less than \$10 million .....	7.6	7.3	3.7	9.2	8.0	6.5	6.5	3.0	8.3	7.2
\$10 million to less than \$25 million .....	6.0	6.1	3.0	5.1	6.7	4.9	5.2	2.2	4.2	5.8
\$25 million to less than \$50 million .....	5.2	4.4	2.8	4.9	3.7	4.8	3.5	2.2	4.0	2.8
\$50 million to less than \$100 million .....	7.1	7.2	4.3	5.2	6.9	5.6	5.6	3.2	3.8	5.6
\$100 million to less than \$250 million .....	5.8	4.1	1.7	4.6	4.4	4.6	3.0	0.8	3.6	3.3
\$250 million to less than \$1 billion .....	5.8	6.6	3.7	4.7	6.5	4.3	5.3	3.2	3.6	4.7
\$1 billion and over .....	14.3	12.8	13.6	14.6	15.7	11.5	10.3	11.6	11.5	12.9
All nondurable manufacturing .....	7.8	10.5	9.7	11.4	12.0	6.7	8.7	8.2	9.2	9.5
Under \$5 million <sup>2</sup> .....	7.0	5.9	(0.9)	6.4	7.2	6.4	5.3	(1.4)	5.9	6.6
\$5 million to less than \$10 million .....	7.4	5.8	2.4	5.1	6.0	6.7	5.0	1.9	4.6	5.4
\$10 million to less than \$25 million .....	6.7	6.9	3.6	5.3	5.6	6.1	6.2	3.2	4.8	5.0
\$25 million to less than \$50 million .....	4.1	4.8	2.7	4.1	5.8	3.3	4.2	2.2	3.4	5.2
\$50 million to less than \$100 million .....	6.8	5.8	5.1	5.2	5.6	6.0	5.0	4.3	4.6	4.8
\$100 million to less than \$250 million .....	6.1	6.3	5.1	4.6	5.9	4.9	5.0	4.2	3.7	5.0
\$250 million to less than \$1 billion .....	6.6	5.8	4.7	4.5	5.5	5.0	4.6	4.4	3.1	3.9
\$1 billion and over .....	8.1	11.6	11.2	12.9	13.3	6.9	9.5	9.4	10.4	10.5

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	18.2	19.3	17.9	20.9	23.1	15.0	15.8	15.0	16.8	18.7
All nondurable manufacturing .....	15.2	19.6	18.2	22.1	24.7	12.9	16.2	15.3	17.9	19.7
Food .....	18.8	20.2	23.1	20.3	17.4	14.9	15.5	17.7	15.3	12.6
Beverage and tobacco products .....	32.9	35.9	37.0	27.7	38.3	24.7	27.4	30.0	21.4	30.2
Textile mills and textile product mills .....	10.9	15.7	3.1	7.6	13.2	9.7	13.4	2.7	5.7	10.1
Apparel and leather products .....	25.1	27.7	19.1	24.1	20.5	20.9	21.7	15.0	18.4	17.9
Paper .....	25.0	23.1	14.9	17.4	14.7	22.8	19.6	13.6	12.7	11.6
Printing and related support activities .....	23.3	21.4	20.6	20.1	23.3	17.1	15.2	18.6	17.5	18.1
Petroleum and coal products .....	(2.9)	15.5	17.8	24.8	28.0	1.8	15.0	14.7	21.8	23.1
Chemicals .....	21.0	18.4	14.5	20.4	22.9	15.9	14.7	13.0	16.0	18.0
Basic chemicals, resins, and synthetics <sup>3</sup> .....	19.5	14.1	9.0	23.4	30.5	16.2	13.7	10.2	19.1	23.6
Pharmaceuticals and medicines <sup>3</sup> .....	20.3	17.2	11.8	18.2	20.3	15.1	13.3	10.5	14.4	16.6
All other chemicals <sup>3</sup> .....	23.9	25.1	25.6	24.9	25.0	18.1	19.2	22.0	18.2	18.1
Plastics and rubber products .....	22.9	17.1	7.8	19.1	22.4	19.3	14.8	6.9	15.6	19.5
All durable manufacturing .....	21.3	19.0	17.5	19.6	21.6	17.2	15.4	14.8	15.6	17.8
Wood products .....	10.2	2.8	(10.3)	1.9	1.4	8.8	19.1	(7.5)	0.9	0.5
Nonmetallic mineral products .....	13.2	8.9	(1.9)	(5.7)	8.7	12.2	9.5	(0.8)	(4.0)	7.6
Primary metals .....	25.5	12.6	10.0	18.1	22.6	22.2	10.0	7.2	15.4	17.8
Iron, steel, and ferroalloys <sup>3</sup> .....	6.2	0.0	(10.2)	13.9	23.3	2.7	(0.7)	(10.3)	9.7	17.3
Nonferrous metals <sup>3</sup> .....	38.4	18.9	20.1	20.0	22.4	35.6	15.6	16.1	18.4	18.2
Foundries <sup>3</sup> .....	20.9	20.4	17.3	20.2	21.6	15.6	14.8	12.4	15.4	16.7
Fabricated metal products .....	22.4	23.6	12.7	23.3	27.0	18.6	18.5	8.9	20.5	22.9
Machinery .....	19.6	15.2	17.5	16.2	24.6	15.3	11.7	14.1	12.4	19.4
Computer and electronic products .....	20.5	22.1	26.0	21.2	22.9	15.7	17.3	21.3	16.9	18.1
Computer and peripheral equipment <sup>3</sup> .....	27.2	27.6	38.5	34.2	36.8	20.9	22.0	29.5	26.9	29.0
Communications equipment <sup>3</sup> .....	15.9	16.9	20.3	12.6	16.1	12.9	12.8	17.9	11.1	12.7
All other electronic products <sup>3</sup> .....	19.5	21.8	22.5	18.7	18.9	14.5	17.1	18.8	14.6	14.9
Electrical equipment, appliances, and components .....	17.2	11.6	11.2	20.4	13.9	13.3	9.8	13.1	12.5	12.4
Transportation equipment .....	31.6	25.5	19.2	29.0	26.7	27.2	20.3	16.9	25.1	23.9
Motor vehicles and parts <sup>3</sup> .....	32.6	24.1	15.0	30.4	23.2	29.8	20.7	13.7	29.0	24.0
Aerospace products and parts <sup>3</sup> .....	32.6	29.0	27.3	28.7	34.8	26.0	21.1	24.1	20.8	26.0
Furniture and related products .....	14.1	9.4	(15.0)	9.7	15.0	12.8	7.5	(19.9)	8.1	16.9
Miscellaneous manufacturing .....	19.3	22.1	17.0	17.8	18.8	15.4	17.8	14.6	14.0	14.8
All mining <sup>2</sup> .....	12.6	15.3	7.7	10.3	23.0	10.3	12.8	7.0	8.6	17.3
All wholesale trade <sup>2</sup> .....	15.7	15.5	13.8	16.5	17.3	11.2	11.1	9.8	12.0	12.3
All retail trade <sup>2,4</sup> .....	22.5	18.0	27.8	21.9	NA	15.0	12.1	19.7	14.2	NA
All information <sup>2</sup> .....	19.6	18.8	16.1	18.4	22.0	14.8	18.2	11.7	13.2	15.9
All professional and technical services (except legal services) <sup>2</sup> .....	16.3	14.2	15.7	12.9	18.6	12.3	10.2	12.9	9.5	14.1

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.



**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(percent)					(percent)				
All manufacturing .....	18.2	19.3	17.9	20.9	23.1	15.0	15.8	15.0	16.8	18.7
Under \$5 million <sup>2</sup> .....	42.0	36.0	(3.6)	42.1	44.6	38.7	32.6	(6.3)	38.8	40.0
\$5 million to less than \$10 million .....	31.1	27.7	13.6	31.1	31.4	27.3	24.4	10.9	27.9	28.2
\$10 million to less than \$25 million .....	22.9	23.4	11.7	18.8	23.3	19.6	20.5	9.5	16.1	20.4
\$25 million to less than \$50 million .....	17.6	17.2	10.0	15.8	16.9	15.5	14.3	7.9	13.0	13.8
\$50 million to less than \$100 million .....	23.0	21.3	14.0	16.3	21.5	19.2	17.3	11.3	13.2	17.9
\$100 million to less than \$250 million .....	16.5	14.6	9.5	13.7	16.0	13.1	11.2	7.0	10.9	12.9
\$250 million to less than \$1 billion .....	15.7	15.4	10.0	11.3	15.6	11.8	12.3	9.0	8.4	11.3
\$1 billion and over .....	17.7	19.2	19.2	21.4	23.4	14.6	15.7	16.2	17.1	18.9
All durable manufacturing .....	21.3	19.0	17.5	19.6	21.6	17.2	15.4	14.8	15.6	17.8
Under \$5 million <sup>2</sup> .....	39.9	35.3	(2.7)	42.9	44.0	36.8	32.2	(5.3)	39.5	38.9
\$5 million to less than \$10 million .....	27.5	26.6	13.7	32.0	30.9	23.7	23.8	11.0	28.8	27.8
\$10 million to less than \$25 million .....	18.9	19.0	9.4	16.3	22.7	15.4	16.2	7.0	13.3	19.7
\$25 million to less than \$50 million .....	17.5	14.5	9.6	15.9	12.6	16.1	11.5	7.5	12.9	9.4
\$50 million to less than \$100 million .....	22.1	21.8	11.6	15.6	21.5	17.6	16.8	8.8	11.5	17.3
\$100 million to less than \$250 million .....	14.3	10.7	4.6	12.3	12.0	11.3	7.9	2.2	9.7	9.0
\$250 million to less than \$1 billion .....	13.2	14.4	7.8	10.2	14.5	9.8	11.4	6.8	7.9	10.6
\$1 billion and over .....	21.9	19.2	19.7	20.1	21.9	17.6	15.4	16.8	15.9	18.1
All nondurable manufacturing .....	15.2	19.6	18.2	22.1	24.7	12.9	16.2	15.3	17.9	19.7
Under \$5 million <sup>2</sup> .....	47.3	37.8	(5.7)	40.0	46.2	43.4	33.5	(8.7)	37.0	42.7
\$5 million to less than \$10 million .....	39.5	30.2	13.3	28.5	32.7	35.7	26.0	10.5	25.3	29.5
\$10 million to less than \$25 million .....	30.4	31.6	15.7	23.3	24.4	27.4	28.7	14.0	21.0	21.7
\$25 million to less than \$50 million .....	17.8	21.7	10.7	15.7	24.6	14.5	18.8	8.4	13.1	21.8
\$50 million to less than \$100 million .....	24.4	20.5	17.1	17.2	21.6	21.4	17.9	14.6	15.4	18.6
\$100 million to less than \$250 million .....	20.7	21.8	17.1	15.7	21.1	16.7	17.2	14.3	12.6	17.9
\$250 million to less than \$1 billion .....	20.5	17.6	14.5	13.7	17.9	15.5	13.9	13.6	9.5	12.7
\$1 billion and over .....	14.1	19.2	18.7	22.5	24.8	12.1	15.9	15.7	18.1	19.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table H -- Historical Rates of Return**

For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.9	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.9	16.8	11.6	9.3
Q2.....	23.7	17.2	9.4	6.8	Q2.....	23.1	18.7	12.4	10.0
Q3.....	21.5	15.7	8.7	6.4	Q3.....				
Q4.....	13.5	9.1	5.5	3.7	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	13.5	8.8	10.3	6.7	2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	6.4	4.7	4.9	3.6	Q2.....	25.7	18.4	25.4	18.1
Q3.....	14.1	9.1	10.4	6.7	Q3.....	4.7	3.3	5.5	3.9
Q4.....	12.3	10.3	7.3	6.1	Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
1991 Q1.....	8.4	6.0	6.4	4.6	2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	6.4	4.8	5.0	3.8	Q2.....	7.0	5.8	9.3	7.7
Q3.....	4.4	3.4	3.4	2.6	Q3.....	8.2	6.5	11.0	8.7
Q4.....	(3.4)	(3.7)	(2.6)	(2.8)	Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
1992 Q1.....	(10.9)	(8.2)	(9.8)	(7.4)	2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	2.0	1.7	1.8	1.5	Q2.....	13.8	10.4	17.1	12.8
Q3.....	3.7	2.0	3.2	1.7	Q3.....	14.3	10.4	18.1	13.2
Q4.....	2.8	1.5	2.3	1.2	Q4.....	7.8	5.3	9.9	6.7
1993 Q1.....	2.8	2.8	2.4	2.4	2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	11.7	8.6	10.5	7.7	Q2.....	20.1	14.9	25.8	19.1
Q3.....	5.0	4.0	4.4	3.5	Q3.....	19.2	14.1	24.2	17.8
Q4.....	0.6	1.0	0.5	0.9	Q4.....	19.8	16.3	25.5	20.9
1994 Q1.....	(3.9)	(5.7)	(3.4)	(5.0)	2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	9.2	7.2	7.9	6.1	Q2.....	26.6	20.3	33.0	25.2
Q3.....	7.4	5.7	6.3	4.8	Q3.....	27.5	21.4	33.6	26.1
Q4.....	1.3	1.1	1.1	0.9	Q4.....	31.9	24.3	36.8	28.1
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.8	28.0	23.5
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.0	13.9	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.3	8.6	18.0	15.1
Q2.....	19.4	14.9	17.9	13.8	Q2.....	23.0	17.3	37.9	28.5
Q3.....	24.8	19.7	23.5	18.6	Q3.....				
Q4.....	28.8	24.0	24.0	20.0	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**  
 For Corporations in the NAICS Wholesale Trade Sector,  
 Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	10.5	6.0	1.2	0.7	2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	10.2	5.0	1.3	0.6	Q2.....	12.0	6.7	1.8	1.0
Q3.....	9.8	5.7	1.2	0.7	Q3.....	8.8	5.0	1.4	0.8
Q4.....	8.3	3.3	1.0	0.4	Q4.....	9.9	5.3	1.5	0.8
1991 Q1.....	6.0	3.0	0.8	0.4	2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	8.2	4.5	1.1	0.6	Q2.....	17.1	12.0	2.7	1.9
Q3.....	9.4	5.8	1.2	0.8	Q3.....	15.1	9.8	2.3	1.5
Q4.....	7.8	3.8	1.0	0.5	Q4.....	13.9	9.0	2.1	1.4
1992 Q1.....	6.0	2.7	0.8	0.3	2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	9.7	6.2	1.2	0.8	Q2.....	14.6	9.5	2.2	1.5
Q3.....	9.8	6.0	1.2	0.8	Q3.....	16.8	11.9	2.6	1.8
Q4.....	10.0	6.5	1.2	0.8	Q4.....	15.0	7.8	2.2	1.1
1993 Q1.....	4.8	2.7	0.6	0.4	2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	15.4	9.8	2.0	1.3	Q2.....	23.0	15.9	3.4	2.3
Q3.....	8.3	5.0	1.1	0.7	Q3.....	23.0	16.6	3.5	2.5
Q4.....	12.6	8.8	1.6	1.1	Q4.....	20.3	15.5	3.0	2.3
1994 Q1.....	12.1	8.1	1.6	1.1	2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	14.1	9.3	1.9	1.2	Q2.....	24.6	18.6	3.7	2.8
Q3.....	1.2	(3.3)	0.2	(0.4)	Q3.....	21.2	15.2	3.2	2.3
Q4.....	11.3	6.7	1.4	0.8	Q4.....	24.3	17.5	3.4	2.4
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.1	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.8	9.8	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.5	12.0	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.3	12.3	2.4	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....				
Q4.....	13.5	7.7	1.9	1.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2 3</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	5.4	0.7	0.8	0.1	2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	12.3	6.9	1.6	0.9	Q2.....	15.0	9.0	2.7	1.6
Q3.....	13.3	7.4	1.7	1.0	Q3.....	14.7	8.5	2.7	1.6
Q4.....	29.2	18.8	3.5	2.2	Q4.....	23.7	12.7	3.9	2.1
1991 Q1.....	7.5	3.3	1.1	0.5	2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	14.4	8.2	2.0	1.1	Q2.....	22.3	14.6	4.2	2.7
Q3.....	11.9	5.9	1.7	0.8	Q3.....	19.4	11.9	3.7	2.3
Q4.....	22.3	11.3	2.8	1.4	Q4.....	25.6	14.6	4.5	2.5
1992 Q1.....	(1.7)	(2.8)	(0.3)	(0.4)	2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	16.0	9.1	2.4	1.4	Q2.....	21.1	13.6	4.1	2.6
Q3.....	11.4	5.8	1.7	0.9	Q3.....	20.3	13.1	3.9	2.5
Q4.....	19.6	10.4	2.6	1.4	Q4.....	33.9	19.9	5.9	3.5
1993 Q1.....	9.8	5.3	1.6	0.8	2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	19.5	12.7	3.0	1.9	Q2.....	26.2	17.6	5.0	3.3
Q3.....	14.6	8.7	2.3	1.4	Q3.....	21.5	14.2	4.1	2.7
Q4.....	22.1	11.5	3.1	1.6	Q4.....	31.3	20.6	5.7	3.7
1994 Q1.....	14.9	8.5	2.4	1.4	2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	19.8	12.7	3.2	2.0	Q2.....	25.0	16.4	4.8	3.1
Q3.....	19.1	11.5	3.1	1.8	Q3.....	21.7	14.5	4.3	2.9
Q4.....	33.5	20.6	5.0	3.1	Q4.....	31.1	21.4	5.7	3.9
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.0	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.2	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	NA	NA	NA	NA
Q3.....	15.2	8.2	2.8	1.5	Q3.....				
Q4.....	25.5	15.0	4.1	2.4	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.

**Table L -- Historical Rates of Return**

For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	18.8	18.2	15.0	14.5
Q4.....	16.1	11.7	12.1	8.9
2011 Q1.....	18.4	13.2	14.7	10.6
Q2.....	22.0	15.9	17.4	12.6
Q3.....				
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.2	10.2	8.7	6.2
Q4.....	15.7	12.9	9.1	7.5
2011 Q1.....	12.9	9.5	7.6	5.6
Q2.....	18.6	14.1	10.2	7.7
Q3.....				
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	7,805,563	100	7,790	825,835	100	290
Under \$10 million .....	173,834	2	3,512	13	0	2
\$10 million and over .....	7,631,729	98	4,278	825,821	100	288
\$10 million to less than \$25 million .....	113,242	2	1,178	57	0	2
\$25 million to less than \$50 million .....	79,051	1	597	1,167	0	15
\$50 million to less than \$100 million .....	85,352	1	464	6,945	1	53
\$100 million to less than \$250 million .....	133,516	2	486	12,246	2	45
\$250 million to less than \$1 billion .....	411,802	5	789	41,873	5	69
\$1 billion and over .....	6,808,767	87	764	763,534	93	104
	Wholesale trade <sup>2</sup>			Retail trade <sup>2,11</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	842,085	100	1,165	1,085,440	100	608
Under \$10 million .....	304	0	28	216	0	20
\$10 million and over .....	841,782	100	1,137	1,085,224	100	588
\$10 million to less than \$25 million .....	1,487	0	37	650	0	18
\$25 million to less than \$50 million .....	20,562	2	233	9,667	1	125
\$50 million to less than \$100 million .....	39,319	5	255	12,019	1	81
\$100 million to less than \$250 million .....	56,955	7	216	24,327	2	92
\$250 million to less than \$1 billion .....	131,849	16	250	68,451	6	137
\$1 billion and over .....	591,610	70	146	970,110	89	135
	Information <sup>2</sup>			Professional and Technical Services <sup>2,3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,031,813	100	577	577,177	100	706
Under \$10 million .....	91	0	11	286	0	31
\$10 million and over .....	2,031,721	100	566	576,892	100	675
\$10 million to less than \$25 million .....	1,027	0	29	1,891	0	50
\$25 million to less than \$50 million .....	5,652	0	81	10,339	2	145
\$50 million to less than \$100 million .....	12,506	1	98	16,138	3	113
\$100 million to less than \$250 million .....	23,840	1	101	31,445	5	121
\$250 million to less than \$1 billion .....	61,267	3	125	84,713	15	147
\$1 billion and over .....	1,927,429	95	132	432,365	75	99

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at time of sample

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Drawn from a universe of approximately 140,975.

<sup>6</sup> Drawn from a universe of approximately 611.

<sup>7</sup> Drawn from a universe of approximately 2,237.

<sup>8</sup> Drawn from a universe of approximately 1,235.

<sup>9</sup> Drawn from a universe of approximately 1,045.

<sup>10</sup> Drawn from a universe of approximately 1,770.

<sup>11</sup> Composition of sample, first quarter 2011, revised.

**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups <sup>1</sup>

Industry	Relative standard error <sup>2</sup>				Standard error <sup>3</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing .....	0.3	0.3	0.4	0.1	608
All nondurable manufacturing .....	0.9	0.8	1.4	0.5	500
Food .....	0.7	0.7	0.7	0.4	44
Beverage and tobacco products .....	1.1	1.1	1.6	0.3	38
Textile mills and textile product mills .....	18.3	15.0	16.7	11.9	108
Apparel and leather products .....	1.4	0.7	1.0	0.8	12
Paper .....	3.9	2.4	5.1	1.9	44
Printing and related support activities .....	2.1	2.1	2.6	1.8	17
Petroleum and coal products .....	0.1	0.1	0.3	0.1	66
Chemicals .....	1.3	1.2	1.5	0.5	214
Basic chemicals, resins, and synthetics <sup>3</sup> .....	1.8	1.3	1.9	1.0	103
Pharmaceuticals and medicines <sup>3</sup> .....	1.9	1.8	2.1	0.6	120
All other chemicals <sup>3</sup> .....	0.7	0.4	0.8	0.3	31
Plastics and rubber products .....	3.3	2.3	2.8	1.9	145
All durable manufacturing .....	0.8	0.6	0.8	0.5	217
Wood products .....	4.1	3.0	3.9	2.0	13
Nonmetallic mineral products .....	3.4	1.8	2.6	1.0	73
Primary metals .....	2.3	1.4	3.2	1.3	150
Iron, steel, and ferroalloys <sup>3</sup> .....	4.6	3.5	5.1	3.0	169
Nonferrous metals <sup>3</sup> .....	1.4	0.5	1.8	0.4	27
Foundries <sup>3</sup> .....	8.9	10.1	4.3	3.6	45
Fabricated metal products .....	3.0	2.9	2.5	1.9	203
Machinery .....	3.6	2.9	3.9	1.9	314
Computer and electronic products .....	2.1	1.3	3.7	0.9	227
Computer and peripheral equipment <sup>3</sup> .....	0.8	0.5	2.0	0.2	25
Communications equipment <sup>3</sup> .....	0.7	0.7	2.1	0.3	13
All other electronic products <sup>3</sup> .....	4.4	2.3	5.6	1.9	197
Electrical equipment, appliances, and components .....	2.5	1.8	2.6	1.0	81
Transportation equipment .....	0.5	0.9	0.5	0.3	63
Motor vehicles and parts <sup>3</sup> .....	0.9	1.4	1.7	0.6	56
Aerospace products and parts <sup>3</sup> .....	0.3	0.6	0.3	0.1	27
Furniture and related products .....	10.6	8.2	10.4	5.4	78
Miscellaneous manufacturing .....	37.6	26.4	37.7	15.7	655
All mining .....	0.3	0.1	0.4	0.1	27
All wholesale trade .....	1.1	1.0	1.8	1.1	183
All retail trade <sup>4,5</sup> .....	0.9	0.5	1.0	0.7	71
All information .....	0.2	0.1	0.6	0.1	32
All professional and technical services (except legal services) .....	0.6	0.6	0.5	0.5	65

<sup>1</sup> See the Survey Methodology section in the Introduction, page xxi, for information on a change in methodology for calculating the sample variance.

<sup>2</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

<sup>3</sup> Included in subsector above.

<sup>4</sup> First quarter 2011, revised.

<sup>5</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates for retail trade data will be published in the third quarter publication.



**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2001 .....	1,112,785	1,090,330	1,057,437	1,034,942	(590)	12,552	10,732	13,135
2002 .....	1,022,313	1,046,383	1,063,555	1,083,216	24,620	35,113	40,752	39,289
2003 .....	1,099,359	1,070,712	1,104,251	1,119,412	58,168	47,906	52,321	78,018
2004 .....	1,179,702	1,218,629	1,245,358	1,288,945	75,710	85,981	88,048	98,019
2005 .....	1,296,036	1,318,898	1,377,418	1,417,467	90,281	99,431	105,087	105,906
2006 .....	1,439,069	1,449,933	1,459,537	1,433,498	120,479	116,708	121,323	111,616
2007 .....	1,447,966	1,489,800	1,531,091	1,590,240	117,588	132,078	74,028	118,600
2008 .....	1,613,362	1,682,865	1,671,813	1,403,110	117,829	105,893	117,109	(74,630)
2009 .....	1,232,881	1,223,321	1,298,052	1,355,959	34,499	56,351	91,779	103,783
2010 .....	1,389,833	1,425,594	1,457,963	1,491,198	109,741	112,138	121,169	134,838
2011 .....	1,586,737	1,624,641			145,443	159,735		
<b>All nondurable manufacturing:</b>								
2001 .....	506,026	504,799	488,063	474,984	29,686	32,557	27,101	22,763
2002 .....	461,653	477,734	496,614	519,355	24,868	27,799	30,696	34,816
2003 .....	538,801	512,485	532,405	530,156	42,193	33,200	29,300	43,554
2004 .....	569,610	590,478	604,179	632,000	40,364	46,534	50,539	53,685
2005 .....	635,088	644,269	691,343	709,351	55,404	57,295	61,897	65,272
2006 .....	716,128	720,773	728,819	706,684	68,494	71,436	72,203	65,169
2007 .....	710,224	748,088	763,401	822,166	70,004	74,409	67,807	70,754
2008 .....	849,836	921,682	914,285	715,555	73,046	77,760	83,753	(11,572)
2009 .....	630,407	645,471	685,577	721,423	44,443	56,503	61,518	69,334
2010 .....	744,935	753,484	760,688	791,597	63,086	50,685	62,456	68,997
2011 .....	864,445	902,329			78,080	86,498		
<b>All durable manufacturing:</b>								
2001 .....	606,759	585,531	569,374	559,958	(30,276)	(20,005)	(16,369)	(9,628)
2002 .....	560,660	568,649	566,941	563,861	(248)	7,314	10,056	4,473
2003 .....	560,558	558,227	571,846	589,256	15,975	14,706	23,021	34,464
2004 .....	610,092	628,151	641,179	656,945	35,346	39,447	37,509	44,334
2005 .....	660,948	674,629	686,075	708,116	34,877	42,136	43,190	40,634
2006 .....	722,941	729,160	730,718	726,814	51,985	45,272	49,120	46,447
2007 .....	737,742	741,712	767,690	768,074	47,584	57,669	6,221	47,846
2008 .....	763,526	761,183	757,528	687,555	44,783	28,133	33,356	(63,058)
2009 .....	602,474	577,850	612,475	634,536	(9,944)	(152)	30,261	34,449
2010 .....	644,898	672,110	697,275	699,601	46,655	61,453	58,713	65,841
2011 .....	722,292	722,312			67,363	73,237		

<sup>1</sup> The seasonally adjusted estimates provided in this table were derived from NAICS-based estimates.

<sup>2</sup> Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12-ARIMA seasonal adjustment program. Further information on the X-12-ARIMA may be obtained by visiting <http://www.census.gov/srd/www/x12a/contact.html>

## FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,461,717	1,466,211	1,488,049	1,540,936	1,666,189	142,023	141,333	139,922	141,259	153,122
Depreciation, depletion, and amortization of property, plant, and equipment .....	41,474	42,226	42,540	41,308	41,723	3,077	3,043	3,303	2,961	3,050
All other operating costs and expenses .....	1,302,219	1,304,442	1,352,450	1,388,703	1,493,425	127,798	128,020	133,494	128,013	137,982
<b>Income (loss) from operations</b> .....	118,024	119,542	93,058	110,925	131,042	11,147	10,270	3,124	10,285	12,090
Interest expense .....	27,942	27,707	27,171	26,044	26,471	1,231	1,193	1,260	1,163	1,219
All other nonoperating income (expense) .....	51,763	63,472	82,218	94,297	101,205	39	173	267	419	102
<b>Income (loss) before income taxes</b> .....	141,845	155,307	148,106	179,178	205,776	9,955	9,249	2,130	9,541	10,973
Provision for current and deferred domestic income taxes .....	24,684	28,153	23,335	35,372	39,309	1,088	1,011	774	964	1,195
<b>Income (loss) after income taxes</b> .....	117,161	127,154	124,770	143,806	166,466	8,867	8,238	1,357	8,577	9,778
Cash dividends charged to retained earnings this quarter .....	41,868	39,330	56,755	41,671	47,697	4,325	3,705	4,410	3,516	4,400
<b>Net income retained in business</b> .....	75,293	87,824	68,016	102,135	118,770	4,542	4,534	(3,053)	5,061	5,378
Retained earnings at beginning of quarter .....	1,973,968	2,037,104	2,123,319	2,180,679	2,265,893	73,807	73,418	80,045	76,065	82,776
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,599)	(13,902)	(9,917)	(24,777)	(10,824)	(714)	(353)	(730)	(1,064)	(768)
<b>Retained earnings at end of quarter</b> .....	2,035,663	2,111,026	2,181,418	2,258,037	2,373,839	77,635	77,599	76,262	80,062	87,386
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.84	2.88	2.86	2.68	2.50	2.17	2.15	2.36	2.10	1.99
All other operating costs and expenses .....	89.09	88.97	90.89	90.12	89.63	89.98	90.58	95.41	90.62	90.11
<b>Income (loss) from operations</b> .....	8.07	8.15	6.25	7.20	7.86	7.85	7.27	2.23	7.28	7.90
Interest expense .....	1.91	1.89	1.83	1.69	1.59	0.87	0.84	0.90	0.82	0.80
All other nonoperating income (expense) .....	3.54	4.33	5.53	6.12	6.07	0.03	0.12	0.19	0.30	0.07
<b>Income (loss) before income taxes</b> .....	9.70	10.59	9.95	11.63	12.35	7.01	6.54	1.52	6.75	7.17
Provision for current and deferred domestic income taxes .....	1.69	1.92	1.57	2.30	2.36	0.77	0.72	0.55	0.68	0.78
<b>Income (loss) after income taxes</b> .....	8.02	8.67	8.38	9.33	9.99	6.24	5.83	0.97	6.07	6.39
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.20	19.30	17.85	20.88	23.14	31.53	29.02	6.85	29.84	32.83
After income taxes .....	15.03	15.80	15.04	16.76	18.72	28.08	25.85	4.36	26.82	29.25
Annual rate of profit on total assets:										
Before income taxes .....	7.89	8.45	7.95	9.39	10.55	14.35	13.38	3.12	13.60	15.29
After income taxes .....	6.52	6.92	6.69	7.54	8.53	12.78	11.92	1.99	12.23	13.62
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.43	1.42	1.42	1.41	1.44	2.06	2.10	2.06	2.06	2.11
Total cash, U.S. Government and other securities, to total current liabilities ..	0.33	0.34	0.35	0.32	0.33	0.45	0.46	0.45	0.43	0.45
Total stockholders' equity to total debt .....	1.75	1.78	1.84	1.87	1.91	1.52	1.57	1.53	1.55	1.61

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	256,519	261,751	275,330	261,491	283,784	31,841	32,591	31,937	31,821	33,576
Time deposits in the U.S., including negotiable certificates of deposit .....	59,256	67,669	70,660	62,939	60,381	4,363	4,210	4,085	3,825	3,802
<b>Total cash on hand and in U.S. banks</b> .....	315,775	329,420	345,991	324,431	344,165	36,204	36,801	36,022	35,646	37,377
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	156,860	172,051	174,201	172,851	172,261	4,725	4,169	4,182	4,302	4,474
<b>Total cash, U.S. Government and other securities</b> .....	472,635	501,471	520,192	497,282	516,426	40,929	40,970	40,204	39,948	41,851
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	607,963	610,536	598,320	652,705	669,562	67,458	67,917	64,537	69,747	72,398
Inventories .....	589,942	608,371	618,895	654,660	672,307	66,135	66,336	66,782	69,135	71,095
All other current assets .....	373,384	377,817	388,285	390,509	391,192	11,977	11,649	11,809	11,630	11,596
<b>Total current assets</b> .....	2,043,924	2,098,195	2,125,692	2,195,157	2,249,486	186,499	186,872	183,333	190,460	196,941
Property, plant, and equipment .....	2,612,751	2,644,597	2,664,042	2,691,118	2,720,292	226,038	224,413	225,353	228,124	227,620
Land and mineral rights .....	147,761	144,481	147,238	155,569	158,739	4,201	3,894	4,138	4,063	4,069
Less: Accumulated depreciation, depletion, and amortization .....	1,467,496	1,488,396	1,497,500	1,524,880	1,543,831	159,859	158,798	160,094	162,664	162,120
<b>Net property, plant, and equipment</b> .....	1,293,016	1,300,682	1,313,780	1,321,807	1,335,200	70,380	69,508	69,396	69,524	69,570
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,852,652	3,949,833	4,016,307	4,113,082	4,220,877	20,704	20,063	20,297	20,592	20,566
<b>Total Assets</b> .....	7,189,592	7,348,709	7,455,779	7,630,046	7,805,563	277,583	276,442	273,027	280,576	287,076
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	49,866	50,554	54,411	61,049	58,320	15,722	14,766	15,186	15,565	15,830
b. Other short-term loans, including commercial paper .....	86,819	90,685	92,510	108,301	107,622	4,173	3,948	4,254	4,424	4,297
Trade accounts and trade notes payable .....	437,528	451,481	461,650	493,753	510,619	37,756	37,255	36,470	39,988	40,826
Income taxes accrued, prior and current years, net of payments .....	29,250	31,550	26,220	38,276	31,408	1,023	1,117	999	963	988
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	32,632	32,682	31,334	34,517	30,581	6,637	6,527	6,755	7,045	6,816
b. Other long-term loans .....	77,510	82,104	86,064	88,275	87,206	3,509	3,328	3,202	3,032	3,626
All other current liabilities, including excise and sales taxes, and accrued expenses .....	714,050	734,025	739,935	728,830	732,749	21,639	21,884	21,981	21,477	21,003
<b>Total current liabilities</b> .....	1,427,655	1,473,081	1,492,123	1,553,000	1,558,506	90,459	88,824	88,846	92,495	93,387
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	343,949	343,894	338,615	340,013	355,337	29,451	28,928	28,856	28,747	27,851
b. Other long-term loans .....	1,190,318	1,210,276	1,199,260	1,201,320	1,226,869	23,521	23,561	23,152	23,959	24,686
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,110,218	1,103,303	1,107,499	1,103,067	1,108,283	7,847	7,631	7,776	7,460	7,436
<b>Total liabilities</b> .....	4,072,140	4,130,554	4,137,497	4,197,401	4,248,996	151,278	148,944	148,630	152,661	153,360
Capital stock and other capital (less treasury stock) .....	1,081,790	1,107,129	1,136,863	1,174,609	1,182,729	48,670	49,899	48,135	47,853	46,330
Retained earnings .....	2,035,663	2,111,026	2,181,418	2,258,037	2,373,839	77,635	77,599	76,262	80,062	87,386
<b>Stockholders' equity</b> .....	3,117,453	3,218,156	3,318,281	3,432,646	3,556,568	126,305	127,498	124,397	127,915	133,716
<b>Total Liabilities and Stockholders' Equity</b> .....	7,189,592	7,348,709	7,455,779	7,630,046	7,805,563	277,583	276,442	273,027	280,576	287,076
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	616,269	625,114	633,568	642,156	690,981	96,040	98,048	94,487	97,965	103,554
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	6.57	6.82	6.98	6.52	6.62	14.74	14.82	14.73	14.24	14.58
Trade accounts and trade notes receivable .....	8.46	8.31	8.02	8.55	8.58	24.30	24.57	23.64	24.86	25.22
Inventories .....	8.21	8.28	8.30	8.58	8.61	23.83	24.00	24.46	24.64	24.77
Total current assets .....	28.43	28.55	28.51	28.77	28.82	67.19	67.60	67.15	67.88	68.60
Net property, plant, and equipment .....	17.98	17.70	17.62	17.32	17.11	25.35	25.14	25.42	24.78	24.23
Short-term debt, including current portion of long-term debt .....	3.43	3.48	3.55	3.83	3.63	10.82	10.33	10.77	10.72	10.65
Total current liabilities .....	19.86	20.05	20.01	20.35	19.97	32.59	32.13	32.54	32.97	32.53
Long-term debt .....	21.34	21.15	20.63	20.20	20.27	19.08	18.99	19.05	18.78	18.30
Total liabilities .....	56.64	56.21	55.49	55.01	54.44	54.50	53.88	54.44	54.41	53.42
Stockholders' equity .....	43.36	43.79	44.51	44.99	45.56	45.50	46.12	45.56	45.59	46.58

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	772,923	767,866	785,576	840,598	926,041	53,989	53,462	52,142	53,164	56,257
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,319	22,798	23,137	21,973	22,258	1,172	1,142	1,247	1,134	1,118
All other operating costs and expenses .....	685,774	677,536	714,157	754,289	830,130	48,777	48,627	49,734	48,589	51,179
<b>Income (loss) from operations</b> .....	64,830	67,532	48,282	64,336	73,653	4,039	3,693	1,162	3,441	3,960
Interest expense .....	15,577	15,605	15,309	14,928	15,116	446	437	440	420	443
All other nonoperating income (expense) .....	11,070	28,348	43,514	46,720	52,169	166	88	93	(6)	26
<b>Income (loss) before income taxes</b> .....	60,323	80,275	76,487	96,128	110,706	3,759	3,343	814	3,016	3,544
Provision for current and deferred domestic income taxes .....	8,962	13,824	12,156	18,442	22,507	341	369	237	273	325
<b>Income (loss) after income taxes</b> .....	51,361	66,451	64,330	77,686	88,199	3,418	2,974	577	2,743	3,219
Cash dividends charged to retained earnings this quarter .....	26,811	25,540	37,485	23,049	29,925	1,763	1,081	1,426	1,274	1,399
<b>Net income retained in business</b> .....	24,550	40,911	26,845	54,637	58,274	1,655	1,893	(849)	1,469	1,821
Retained earnings at beginning of quarter .....	1,288,040	1,305,975	1,344,679	1,370,667	1,415,857	26,149	26,153	28,584	27,241	28,697
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,384)	(4,590)	987	(9,921)	(4,314)	(88)	(190)	(198)	(298)	(274)
<b>Retained earnings at end of quarter</b> .....	1,304,206	1,342,295	1,372,512	1,415,383	1,469,817	27,717	27,856	27,537	28,412	30,244
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.89	2.97	2.95	2.61	2.40	2.17	2.14	2.39	2.13	1.99
All other operating costs and expenses .....	88.72	88.24	90.91	89.73	89.64	90.35	90.96	95.38	91.39	90.97
<b>Income (loss) from operations</b> .....	8.39	8.79	6.15	7.65	7.95	7.48	6.91	2.23	6.47	7.04
Interest expense .....	2.02	2.03	1.95	1.78	1.63	0.83	0.82	0.84	0.79	0.79
All other nonoperating income (expense) .....	1.43	3.69	5.54	5.56	5.63	0.31	0.16	0.18	(0.01)	0.05
<b>Income (loss) before income taxes</b> .....	7.80	10.45	9.74	11.44	11.95	6.96	6.25	1.56	5.67	6.30
Provision for current and deferred domestic income taxes .....	1.16	1.80	1.55	2.19	2.43	0.63	0.69	0.46	0.51	0.58
<b>Income (loss) after income taxes</b> .....	6.65	8.65	8.19	9.24	9.52	6.33	5.56	1.11	5.16	5.72
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.18	19.58	18.21	22.13	24.67	37.75	33.32	8.19	29.73	33.34
After income taxes .....	12.93	16.21	15.32	17.89	19.65	34.33	29.64	5.80	27.04	30.28
Annual rate of profit on total assets:										
Before income taxes .....	6.55	8.51	7.94	9.73	11.00	16.06	14.30	3.54	12.65	14.57
After income taxes .....	5.58	7.04	6.67	7.86	8.76	14.61	12.73	2.50	11.50	13.24
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.31	1.30	1.31	1.27	1.31	1.90	1.89	1.85	1.84	1.91
Total cash, U.S. Government and other securities, to total current liabilities ..	0.22	0.24	0.26	0.23	0.24	0.36	0.35	0.36	0.33	0.35
Total stockholders' equity to total debt .....	1.52	1.53	1.56	1.59	1.62	1.26	1.30	1.33	1.32	1.39

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	87,432	91,512	95,848	93,679	102,572	8,711	8,849	9,029	8,705	9,269
Time deposits in the U.S., including negotiable certificates of deposit .....	21,517	30,272	37,082	28,534	24,630	1,070	1,017	1,086	1,081	1,012
<b>Total cash on hand and in U.S. banks</b> .....	108,948	121,784	132,930	122,213	127,202	9,780	9,867	10,115	9,786	10,280
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	37,815	45,346	53,635	51,106	51,025	1,328	1,197	1,100	1,225	1,311
<b>Total cash, U.S. Government and other securities</b> .....	146,763	167,130	186,565	173,319	178,227	11,109	11,063	11,215	11,011	11,592
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	276,988	272,491	276,236	302,916	309,864	23,245	23,182	21,441	23,850	24,526
Inventories .....	242,963	251,051	259,406	273,373	278,113	21,122	21,282	21,288	22,410	22,987
All other current assets .....	194,966	198,009	209,737	204,496	204,995	3,689	3,533	3,765	3,603	3,692
<b>Total current assets</b> .....	861,680	888,681	931,945	954,104	971,199	59,166	59,060	57,709	60,874	62,796
Property, plant, and equipment .....	1,498,545	1,525,129	1,534,586	1,547,877	1,566,303	81,569	81,545	82,167	83,386	82,561
Land and mineral rights .....	91,786	88,813	90,184	98,141	101,274	1,091	1,090	1,283	1,236	1,420
Less: Accumulated depreciation, depletion, and amortization .....	800,002	815,319	817,294	831,780	843,166	55,475	55,366	56,155	57,058	56,403
<b>Net property, plant, and equipment</b> .....	790,329	798,622	807,476	814,238	824,411	27,185	27,269	27,295	27,564	27,578
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,030,559	2,086,882	2,116,075	2,183,270	2,230,608	7,254	7,163	7,151	6,937	6,902
<b>Total Assets</b> .....	3,682,569	3,774,185	3,855,496	3,951,612	4,026,218	93,604	93,492	92,154	95,376	97,276
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,875	26,673	31,278	35,938	32,416	5,737	5,420	5,676	5,951	6,073
b. Other short-term loans, including commercial paper .....	61,870	62,939	67,214	85,157	78,159	1,232	1,161	1,359	1,430	1,421
Trade accounts and trade notes payable .....	208,431	212,957	228,487	242,215	252,827	13,778	13,840	13,466	15,254	15,338
Income taxes accrued, prior and current years, net of payments .....	18,151	17,897	17,465	24,667	20,576	381	391	350	284	247
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	15,482	15,486	16,160	15,817	16,318	2,916	2,949	2,859	3,040	2,660
b. Other long-term loans .....	44,639	48,814	49,629	52,417	51,295	1,519	1,439	1,262	1,033	1,167
All other current liabilities, including excise and sales taxes, and accrued expenses .....	286,567	298,856	301,749	296,477	291,501	5,651	6,088	6,197	6,128	6,039
<b>Total current liabilities</b> .....	660,014	683,622	711,982	752,688	743,093	31,213	31,286	31,169	33,120	32,944
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	169,603	170,692	171,677	175,482	187,063	11,798	11,703	11,567	11,833	11,705
b. Other long-term loans .....	726,351	747,482	742,884	731,315	744,292	8,495	8,093	7,289	7,486	7,621
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	537,246	532,724	548,912	554,691	556,671	2,269	2,272	2,358	2,360	2,477
<b>Total liabilities</b> .....	2,093,215	2,134,519	2,175,455	2,214,175	2,231,119	53,775	53,354	52,383	54,799	54,746
Capital stock and other capital (less treasury stock) .....	285,148	297,371	307,529	322,054	325,282	12,113	12,282	12,235	12,165	12,285
Retained earnings .....	1,304,206	1,342,295	1,372,512	1,415,383	1,469,817	27,717	27,856	27,537	28,412	30,244
<b>Stockholders' equity</b> .....	1,589,354	1,639,666	1,680,041	1,737,437	1,795,099	39,829	40,138	39,772	40,576	42,530
<b>Total Liabilities and Stockholders' Equity</b> .....	3,682,569	3,774,185	3,855,496	3,951,612	4,026,218	93,604	93,492	92,154	95,376	97,276
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	201,666	205,059	219,963	201,417	228,106	27,953	27,774	26,540	27,754	29,852
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.99	4.43	4.84	4.39	4.43	11.87	11.83	12.17	11.54	11.92
Trade accounts and trade notes receivable .....	7.52	7.22	7.16	7.67	7.70	24.83	24.80	23.27	25.01	25.21
Inventories .....	6.60	6.65	6.73	6.92	6.91	22.57	22.76	23.10	23.50	23.63
Total current assets .....	23.40	23.55	24.17	24.14	24.12	63.21	63.17	62.62	63.83	64.55
Net property, plant, and equipment .....	21.46	21.16	20.94	20.61	20.48	29.04	29.17	29.62	28.90	28.35
Short-term debt, including current portion of long-term debt .....	3.99	4.08	4.26	4.79	4.43	12.18	11.73	12.10	12.01	11.64
Total current liabilities .....	17.92	18.11	18.47	19.05	18.46	33.35	33.46	33.82	34.73	33.87
Long-term debt .....	24.33	24.33	23.72	22.95	23.13	21.68	21.17	20.46	20.26	19.87
Total liabilities .....	56.84	56.56	56.42	56.03	55.41	57.45	57.07	56.84	57.46	56.28
Stockholders' equity .....	43.16	43.44	43.58	43.97	44.59	42.55	42.93	43.16	42.54	43.72

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	137,141	139,821	153,821	152,780	158,405	13,815	14,738	14,981	14,722	15,510
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,820	2,861	2,887	2,839	2,945	264	264	300	285	280
All other operating costs and expenses .....	123,144	124,990	138,361	138,125	144,128	12,711	13,569	14,127	13,779	14,523
<b>Income (loss) from operations</b> .....	11,176	11,970	12,573	11,816	11,332	840	905	555	658	706
Interest expense .....	2,705	2,806	2,511	2,661	2,852	87	91	100	105	120
All other nonoperating income (expense) .....	441	679	1,693	1,581	1,059	(18)	2	17	3	(4)
<b>Income (loss) before income taxes</b> .....	8,912	9,843	11,755	10,736	9,539	734	817	472	556	581
Provision for current and deferred domestic income taxes .....	1,832	2,291	2,729	2,673	2,647	64	106	91	47	54
<b>Income (loss) after income taxes</b> .....	7,080	7,552	9,026	8,063	6,892	670	711	381	509	528
Cash dividends charged to retained earnings this quarter .....	3,142	2,587	3,128	2,423	3,096	580	233	300	264	284
<b>Net income retained in business</b> .....	3,939	4,965	5,898	5,640	3,796	90	478	81	245	244
Retained earnings at beginning of quarter .....	152,960	156,689	161,127	166,290	171,024	7,328	6,964	7,004	6,585	5,704
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(246)	(853)	(665)	(586)	(2,038)	(91)	(124)	(65)	(77)	(70)
<b>Retained earnings at end of quarter</b> .....	156,652	160,802	166,359	171,344	172,781	7,327	7,318	7,020	6,753	5,878
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.05	1.88	1.86	1.86	1.91	1.79	2.00	1.94	1.81
All other operating costs and expenses .....	89.79	89.39	89.95	90.41	90.99	92.01	92.07	94.30	93.60	93.64
<b>Income (loss) from operations</b> .....	8.15	8.56	8.17	7.73	7.15	6.08	6.14	3.70	4.47	4.55
Interest expense .....	1.97	2.01	1.63	1.74	1.80	0.63	0.62	0.66	0.71	0.78
All other nonoperating income (expense) .....	0.32	0.49	1.10	1.03	0.67	(0.13)	0.02	0.11	0.02	(0.03)
<b>Income (loss) before income taxes</b> .....	6.50	7.04	7.64	7.03	6.02	5.31	5.54	3.15	3.78	3.75
Provision for current and deferred domestic income taxes .....	1.34	1.64	1.77	1.75	1.67	0.46	0.72	0.61	0.32	0.35
<b>Income (loss) after income taxes</b> .....	5.16	5.40	5.87	5.28	4.35	4.85	4.83	2.54	3.46	3.40
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.80	20.16	23.11	20.32	17.43	30.83	32.58	19.29	23.01	26.03
After income taxes .....	14.93	15.47	17.74	15.26	12.59	28.14	28.36	15.58	21.07	23.62
Annual rate of profit on total assets:										
Before income taxes .....	7.30	7.74	8.87	7.90	6.89	14.94	15.74	9.10	10.41	10.91
After income taxes .....	5.80	5.94	6.81	5.93	4.98	13.64	13.70	7.35	9.53	9.90
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.29	1.30	1.26	1.22	1.31	2.03	1.95	1.88	1.82	1.69
Total cash, U.S. Government and other securities, to total current liabilities ..	0.18	0.18	0.17	0.14	0.24	0.39	0.35	0.35	0.33	0.30
Total stockholders' equity to total debt .....	1.07	1.05	1.06	1.07	1.10	1.58	1.64	1.57	1.45	1.27

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	12,659	14,377	14,234	12,895	17,400	1,831	1,757	1,923	1,800	1,838
Time deposits in the U.S., including negotiable certificates of deposit .....	2,205	1,811	2,764	1,700	2,618	171	187	189	210	161
<b>Total cash on hand and in U.S. banks</b> .....	14,864	16,188	16,998	14,596	20,017	2,002	1,944	2,112	2,010	1,999
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,083	3,442	3,389	3,715	9,356	297	330	259	315	308
<b>Total cash, U.S. Government and other securities</b> .....	17,947	19,630	20,387	18,311	29,373	2,298	2,274	2,371	2,325	2,307
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,113	41,224	44,881	47,573	44,310	4,256	4,622	4,704	4,929	4,972
Inventories .....	50,426	56,163	62,803	63,952	62,442	4,573	5,014	4,804	4,880	4,784
All other current assets .....	20,754	23,128	25,508	24,571	24,479	769	805	768	781	796
<b>Total current assets</b> .....	127,240	140,145	153,579	154,407	160,604	11,896	12,714	12,648	12,916	12,860
Property, plant, and equipment .....	196,764	199,200	202,860	205,988	208,748	17,488	17,837	17,975	19,091	18,445
Land and mineral rights .....	6,694	6,857	6,791	6,838	7,036	305	342	422	415	531
Less: Accumulated depreciation, depletion, and amortization .....	108,424	110,231	112,472	114,480	115,727	11,290	11,385	11,507	12,259	11,732
<b>Net property, plant, and equipment</b> .....	95,034	95,825	97,180	98,345	100,057	6,504	6,794	6,889	7,248	7,244
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	266,131	272,508	279,410	291,112	292,805	1,244	1,258	1,214	1,210	1,211
<b>Total Assets</b> .....	488,405	508,478	530,168	543,864	553,466	19,644	20,766	20,752	21,373	21,315
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,270	7,199	11,726	14,120	11,298	1,246	1,339	1,464	1,499	1,584
b. Other short-term loans, including commercial paper .....	14,057	12,082	12,797	14,876	14,934	361	340	361	462	561
Trade accounts and trade notes payable .....	32,374	36,054	40,749	40,804	40,478	2,552	2,845	2,988	3,274	3,487
Income taxes accrued, prior and current years, net of payments .....	1,074	1,423	1,167	1,713	1,222	66	99	112	58	49
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,493	3,730	4,480	4,371	4,709	389	465	410	387	423
b. Other long-term loans .....	6,192	9,865	11,255	13,041	12,832	180	147	181	221	245
All other current liabilities, including excise and sales taxes, and accrued expenses .....	36,999	37,818	39,618	38,100	36,820	1,067	1,283	1,212	1,213	1,270
<b>Total current liabilities</b> .....	98,459	108,171	121,791	127,025	122,293	5,860	6,517	6,728	7,114	7,619
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	30,413	30,663	30,722	31,911	35,266	2,112	2,371	2,555	2,603	2,862
b. Other long-term loans .....	118,227	122,468	121,097	119,177	120,305	1,730	1,469	1,278	1,487	1,346
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,644	51,879	53,053	54,420	56,683	422	381	404	503	553
<b>Total liabilities</b> .....	298,744	313,181	326,664	332,533	334,546	10,123	10,737	10,965	11,707	12,379
Capital stock and other capital (less treasury stock) .....	33,010	34,495	37,145	39,987	46,139	2,193	2,711	2,767	2,914	3,058
Retained earnings .....	156,652	160,802	166,359	171,344	172,781	7,327	7,318	7,020	6,753	5,878
<b>Stockholders' equity</b> .....	189,662	195,297	203,505	211,331	218,920	9,520	10,029	9,786	9,666	8,935
<b>Total Liabilities and Stockholders' Equity</b> .....	488,405	508,478	530,168	543,864	553,466	19,644	20,766	20,752	21,373	21,315
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,781	31,974	31,787	27,382	38,312	6,036	6,198	5,920	5,801	5,241
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.67	3.86	3.85	3.37	5.31	11.70	10.95	11.43	10.88	10.82
Trade accounts and trade notes receivable .....	7.80	8.11	8.47	8.75	8.01	21.67	22.25	22.67	23.06	23.33
Inventories .....	10.32	11.05	11.85	11.76	11.28	23.28	24.15	23.15	22.83	22.45
Total current assets .....	26.05	27.56	28.97	28.39	29.02	60.56	61.23	60.95	60.43	60.33
Net property, plant, and equipment .....	19.46	18.85	18.33	18.08	18.08	33.11	32.72	33.20	33.91	33.99
Short-term debt, including current portion of long-term debt .....	5.74	6.47	7.59	8.53	7.91	11.08	11.03	11.64	12.02	13.20
Total current liabilities .....	20.16	21.27	22.97	23.36	22.10	29.83	31.38	32.42	33.29	35.74
Long-term debt .....	30.43	30.12	28.64	27.78	28.11	19.55	18.49	18.47	19.14	19.74
Total liabilities .....	61.17	61.59	61.62	61.14	60.45	51.54	51.70	52.84	54.77	58.08
Stockholders' equity .....	38.83	38.41	38.38	38.86	39.55	48.46	48.30	47.16	45.23	41.92



**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	43,624	44,061	41,422	39,800	44,087	1,640	1,495	1,390	1,187	1,533
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,290	1,295	1,099	1,211	1,236	51	46	43	47	42
All other operating costs and expenses .....	33,382	33,656	32,924	30,742	33,237	1,496	1,375	1,328	1,029	1,322
<b>Income (loss) from operations</b> .....	8,953	9,109	7,399	7,846	9,614	93	74	18	111	169
Interest expense .....	1,883	1,893	2,265	1,639	1,658	29	25	22	19	20
All other nonoperating income (expense) .....	4,177	5,288	7,976	3,918	6,736	3	(4)	1	7	3
<b>Income (loss) before income taxes</b> .....	11,247	12,505	13,111	10,126	14,691	68	46	(3)	99	152
Provision for current and deferred domestic income taxes .....	2,815	2,947	2,451	2,326	3,118	16	13	6	3	8
<b>Income (loss) after income taxes</b> .....	8,433	9,558	10,660	7,800	11,574	52	32	(9)	96	144
Cash dividends charged to retained earnings this quarter .....	3,369	6,017	4,569	3,750	3,503	67	36	66	27	42
<b>Net income retained in business</b> .....	5,064	3,541	6,091	4,049	8,071	(15)	(4)	(75)	69	101
Retained earnings at beginning of quarter .....	99,287	103,583	107,583	113,331	117,083	237	(153)	230	58	756
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(976)	(1,185)	(389)	(868)	(946)	(1)	(7)	83	(31)	13
<b>Retained earnings at end of quarter</b> .....	103,375	105,938	113,285	116,512	124,208	221	(164)	238	96	870
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.96	2.94	2.65	3.04	2.80	3.09	3.10	3.10	3.98	2.74
All other operating costs and expenses .....	76.52	76.39	79.48	77.24	75.39	91.23	91.92	95.57	86.66	86.23
<b>Income (loss) from operations</b> .....	20.52	20.67	17.86	19.71	21.81	5.68	4.98	1.33	9.36	11.02
Interest expense .....	4.32	4.30	5.47	4.12	3.76	1.76	1.68	1.58	1.63	1.30
All other nonoperating income (expense) .....	9.58	12.00	19.26	9.85	15.28	0.21	(0.25)	0.06	0.61	0.17
<b>Income (loss) before income taxes</b> .....	25.78	28.38	31.65	25.44	33.32	4.12	3.04	(0.19)	8.34	9.90
Provision for current and deferred domestic income taxes .....	6.45	6.69	5.92	5.84	7.07	0.98	0.89	0.44	0.28	0.53
<b>Income (loss) after income taxes</b> .....	19.33	21.69	25.73	19.60	26.25	3.15	2.15	(0.63)	8.07	9.37
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	32.91	35.86	36.95	27.74	38.31	23.03	14.96	(0.67)	25.57	35.87
After income taxes .....	24.68	27.41	30.04	21.36	30.18	17.58	10.58	(2.24)	24.73	33.95
Annual rate of profit on total assets:										
Before income taxes .....	14.53	15.85	16.13	12.05	17.27	5.65	3.86	(0.25)	9.91	14.78
After income taxes .....	10.90	12.11	13.11	9.28	13.61	4.31	2.73	(0.82)	9.58	13.99
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.23	1.15	1.06	1.00	1.01	2.43	2.35	2.55	2.71	2.61
Total cash, U.S. Government and other securities, to total current liabilities ..	0.28	0.26	0.25	0.25	0.22	0.33	0.30	0.31	0.32	0.30
Total stockholders' equity to total debt .....	1.54	1.56	1.53	1.50	1.57	0.44	0.48	0.84	0.94	1.09

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	9,400	7,966	6,895	6,335	7,947	274	278	252	241	260
Time deposits in the U.S., including negotiable certificates of deposit .....	2,299	3,754	4,351	6,253	3,377	74	41	41	39	31
<b>Total cash on hand and in U.S. banks</b> .....	11,699	11,719	11,245	12,588	11,324	347	319	293	280	291
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,455	1,361	1,463	1,874	1,389	18	23	22	20	17
<b>Total cash, U.S. Government and other securities</b> .....	13,154	13,081	12,709	14,461	12,713	366	342	315	300	308
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,912	11,735	10,460	10,691	12,515	477	453	410	420	512
Inventories .....	17,158	17,135	17,173	17,205	16,630	1,663	1,705	1,693	1,682	1,725
All other current assets .....	15,039	15,512	14,683	15,806	15,539	221	193	190	172	150
<b>Total current assets</b> .....	57,263	57,463	55,025	58,164	57,397	2,726	2,693	2,609	2,573	2,695
Property, plant, and equipment .....	76,996	78,224	73,588	75,166	75,155	3,812	3,838	3,568	3,412	3,329
Land and mineral rights .....	3,963	3,938	3,852	3,896	3,899	99	92	69	41	39
Less: Accumulated depreciation, depletion, and amortization .....	36,932	37,771	32,262	33,699	34,094	2,121	2,143	2,142	2,107	2,074
<b>Net property, plant, and equipment</b> .....	44,027	44,392	45,179	45,363	44,960	1,790	1,786	1,495	1,346	1,295
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	208,301	213,733	225,021	232,731	237,899	274	246	187	79	116
<b>Total Assets</b> .....	309,591	315,588	325,225	336,257	340,256	4,790	4,725	4,291	3,997	4,106
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	935	1,119	853	779	873	219	223	197	185	144
b. Other short-term loans, including commercial paper .....	10,600	10,656	9,825	15,622	15,385	97	100	96	97	143
Trade accounts and trade notes payable .....	7,984	7,977	8,607	7,774	8,276	442	405	326	303	293
Income taxes accrued, prior and current years, net of payments .....	2,810	2,796	2,043	2,512	3,106	20	24	11	1	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,040	775	794	582	661	60	61	53	50	53
b. Other long-term loans .....	2,304	2,687	4,136	4,333	5,707	20	20	22	12	12
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,037	23,837	25,490	26,623	22,965	265	315	317	301	374
<b>Total current liabilities</b> .....	46,711	49,847	51,748	58,225	56,974	1,124	1,147	1,023	949	1,032
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,690	18,511	18,493	18,761	19,745	1,093	951	766	683	632
b. Other long-term loans .....	56,353	55,627	58,538	57,173	55,347	1,181	1,174	726	621	568
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	52,152	52,112	54,503	56,063	54,781	218	235	207	195	181
<b>Total liabilities</b> .....	172,906	176,097	183,282	190,222	186,847	3,615	3,507	2,721	2,448	2,414
Capital stock and other capital (less treasury stock) .....	33,310	33,552	28,659	29,523	29,200	954	1,381	1,332	1,453	822
Retained earnings .....	103,375	105,938	113,285	116,512	124,208	221	(164)	238	96	870
<b>Stockholders' equity</b> .....	136,685	139,490	141,944	146,035	153,408	1,175	1,217	1,570	1,549	1,692
<b>Total Liabilities and Stockholders' Equity</b> .....	309,591	315,588	325,225	336,257	340,256	4,790	4,725	4,291	3,997	4,106
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,552	7,616	3,278	(62)	423	1,602	1,545	1,586	1,624	1,663
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.25	4.14	3.91	4.30	3.74	7.64	7.24	7.35	7.51	7.50
Trade accounts and trade notes receivable .....	3.85	3.72	3.22	3.18	3.68	9.95	9.59	9.56	10.50	12.47
Inventories .....	5.54	5.43	5.28	5.12	4.89	34.71	36.08	39.47	42.07	42.01
Total current assets .....	18.50	18.21	16.92	17.30	16.87	56.91	56.99	60.80	64.37	65.64
Net property, plant, and equipment .....	14.22	14.07	13.89	13.49	13.21	37.36	37.81	34.84	33.66	31.54
Short-term debt, including current portion of long-term debt .....	4.81	4.83	4.80	6.34	6.65	8.28	8.54	8.59	8.62	8.57
Total current liabilities .....	15.09	15.79	15.91	17.32	16.74	23.46	24.28	23.83	23.75	25.14
Long-term debt .....	23.92	23.49	23.69	22.58	22.07	47.46	44.98	34.77	32.62	29.24
Total liabilities .....	55.85	55.80	56.36	56.57	54.91	75.48	74.24	63.41	61.25	58.79
Stockholders' equity .....	44.15	44.20	43.64	43.43	45.09	24.52	25.76	36.59	38.75	41.21

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	8,890	9,293	9,036	8,600	9,535	2,616	2,521	2,597	2,444	2,776
Depreciation, depletion, and amortization of property, plant, and equipment .....	278	234	232	208	216	53	46	52	39	41
All other operating costs and expenses .....	8,205	8,445	8,617	8,099	8,794	2,350	2,185	2,532	2,162	2,418
<b>Income (loss) from operations</b> .....	408	613	188	294	525	213	291	13	243	317
Interest expense .....	124	112	114	104	105	22	17	18	17	17
All other nonoperating income (expense) .....	124	106	43	104	97	0	3	10	2	(7)
<b>Income (loss) before income taxes</b> .....	407	607	117	294	517	190	276	4	228	293
Provision for current and deferred domestic income taxes .....	45	91	13	73	122	11	24	7	24	34
<b>Income (loss) after income taxes</b> .....	362	516	104	221	395	179	252	(3)	204	260
Cash dividends charged to retained earnings this quarter .....	218	185	143	111	390	145	95	70	50	126
<b>Net income retained in business</b> .....	144	331	(39)	109	5	35	157	(73)	153	134
Retained earnings at beginning of quarter .....	9,333	9,464	9,625	9,177	9,325	2,407	2,163	2,176	2,110	2,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	98	(11)	62	115	(81)	130	(15)	(25)	(36)	1
<b>Retained earnings at end of quarter</b> .....	9,575	9,784	9,648	9,401	9,250	2,572	2,304	2,077	2,227	2,415
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.12	2.52	2.56	2.42	2.27	2.04	1.82	2.00	1.58	1.47
All other operating costs and expenses .....	92.29	90.88	95.36	94.17	92.22	89.83	86.65	97.51	88.48	87.10
<b>Income (loss) from operations</b> .....	4.59	6.60	2.08	3.41	5.51	8.13	11.53	0.49	9.95	11.43
Interest expense .....	1.40	1.21	1.26	1.20	1.11	0.86	0.69	0.69	0.68	0.60
All other nonoperating income (expense) .....	1.39	1.14	0.48	1.21	1.02	0.00	0.11	0.37	0.08	(0.25)
<b>Income (loss) before income taxes</b> .....	4.58	6.53	1.30	3.42	5.42	7.27	10.95	0.17	9.34	10.57
Provision for current and deferred domestic income taxes .....	0.51	0.98	0.15	0.85	1.28	0.42	0.95	0.28	1.00	1.21
<b>Income (loss) after income taxes</b> .....	4.07	5.55	1.15	2.56	4.15	6.85	10.00	(0.11)	8.35	9.36
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.86	15.74	3.06	7.58	13.23	26.94	42.20	0.76	34.98	42.39
After income taxes .....	9.65	13.39	2.71	5.69	10.12	25.37	38.52	(0.50)	31.25	37.54
Annual rate of profit on total assets:										
Before income taxes .....	5.63	8.27	1.61	3.96	6.75	14.22	23.15	0.39	18.32	23.02
After income taxes .....	5.01	7.03	1.43	2.97	5.16	13.39	21.13	(0.26)	16.36	20.39
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.02	1.99	2.04	2.01	1.94	2.34	2.54	2.25	2.27	2.50
Total cash, U.S. Government and other securities, to total current liabilities ..	0.32	0.32	0.32	0.26	0.25	0.47	0.56	0.50	0.42	0.47
Total stockholders' equity to total debt .....	2.16	2.28	2.27	2.21	2.10	1.98	2.36	1.99	2.19	2.28

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	1,222	1,286	1,193	858	919	553	557	552	490	551
Time deposits in the U.S., including negotiable certificates of deposit .....	121	126	112	117	87	120	125	112	117	86
<b>Total cash on hand and in U.S. banks</b> .....	1,343	1,413	1,305	974	1,005	673	683	664	606	637
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	882	900	926	876	858	92	82	71	72	68
<b>Total cash, U.S. Government and other securities</b> .....	2,225	2,312	2,231	1,850	1,863	765	765	735	678	705
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,502	4,636	4,260	4,702	4,897	1,264	1,195	1,013	1,192	1,315
Inventories .....	5,529	5,623	5,708	5,743	5,999	1,621	1,360	1,396	1,558	1,549
All other current assets .....	1,931	1,919	1,926	2,031	1,987	189	166	190	258	209
<b>Total current assets</b> .....	14,186	14,490	14,126	14,326	14,745	3,839	3,486	3,334	3,686	3,778
Property, plant, and equipment .....	19,486	19,630	19,442	19,205	19,308	3,659	3,481	3,409	3,496	3,559
Land and mineral rights .....	308	305	314	298	328	49	47	44	42	52
Less: Accumulated depreciation, depletion, and amortization .....	13,519	13,711	13,522	13,315	13,332	2,487	2,446	2,401	2,450	2,506
<b>Net property, plant, and equipment</b> .....	6,276	6,224	6,235	6,188	6,304	1,221	1,083	1,052	1,088	1,105
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	8,445	8,649	8,780	9,177	9,598	290	201	193	212	216
<b>Total Assets</b> .....	28,907	29,362	29,141	29,691	30,647	5,350	4,771	4,579	4,986	5,099
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	447	530	466	456	479	294	193	173	200	207
b. Other short-term loans, including commercial paper .....	215	205	116	154	150	37	27	26	44	38
Trade accounts and trade notes payable .....	3,089	3,153	3,180	3,373	3,640	716	709	744	828	817
Income taxes accrued, prior and current years, net of payments .....	106	85	45	88	100	18	30	17	27	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	905	968	979	1,025	1,091	203	119	242	246	174
b. Other long-term loans .....	253	197	164	151	150	100	61	38	36	29
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,018	2,132	1,985	1,882	1,980	268	231	243	242	213
<b>Total current liabilities</b> .....	7,032	7,269	6,935	7,129	7,590	1,637	1,372	1,482	1,622	1,511
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,627	3,443	3,521	3,758	4,149	391	383	357	359	496
b. Other long-term loans .....	1,479	1,410	1,505	1,461	1,415	400	324	330	310	270
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,778	1,818	1,838	1,845	1,857	98	75	89	85	53
<b>Total liabilities</b> .....	13,916	13,941	13,799	14,194	15,011	2,526	2,154	2,259	2,375	2,330
Capital stock and other capital (less treasury stock) .....	5,417	5,637	5,693	6,096	6,386	251	313	243	383	354
Retained earnings .....	9,575	9,784	9,648	9,401	9,250	2,572	2,304	2,077	2,227	2,415
<b>Stockholders' equity</b> .....	14,992	15,421	15,342	15,497	15,636	2,823	2,617	2,320	2,611	2,769
<b>Total Liabilities and Stockholders' Equity</b> .....	28,907	29,362	29,141	29,691	30,647	5,350	4,771	4,579	4,986	5,099
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,154	7,220	7,190	7,197	7,156	2,202	2,115	1,851	2,064	2,267
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.70	7.88	7.66	6.23	6.08	14.29	16.04	16.05	13.61	13.82
Trade accounts and trade notes receivable .....	15.57	15.79	14.62	15.84	15.98	23.63	25.06	22.13	23.90	25.79
Inventories .....	19.13	19.15	19.59	19.34	19.57	30.31	28.51	30.49	31.25	30.38
Total current assets .....	49.08	49.35	48.47	48.25	48.11	71.76	73.08	72.81	73.93	74.09
Net property, plant, and equipment .....	21.71	21.20	21.40	20.84	20.57	22.82	22.70	22.98	21.82	21.67
Short-term debt, including current portion of long-term debt .....	6.30	6.47	5.92	6.02	6.10	11.87	8.41	10.45	10.54	8.79
Total current liabilities .....	24.33	24.76	23.80	24.01	24.76	30.61	28.75	32.38	32.53	29.63
Long-term debt .....	17.66	16.53	17.25	17.58	18.16	14.78	14.83	15.01	13.40	15.02
Total liabilities .....	48.14	47.48	47.35	47.80	48.98	47.22	45.14	49.33	47.64	45.69
Stockholders' equity .....	51.86	52.52	52.65	52.20	51.02	52.78	54.86	50.67	52.36	54.31

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,381	22,649	21,598	21,972	23,151	4,806	4,518	4,242	4,578	4,612
Depreciation, depletion, and amortization of property, plant, and equipment .....	422	414	427	418	418	43	38	44	38	36
All other operating costs and expenses .....	18,982	19,952	19,831	19,750	21,052	4,225	4,081	4,121	4,193	4,273
<b>Income (loss) from operations</b> .....	<b>1,976</b>	<b>2,283</b>	<b>1,339</b>	<b>1,803</b>	<b>1,681</b>	<b>538</b>	<b>398</b>	<b>77</b>	<b>347</b>	<b>302</b>
Interest expense .....	275	267	285	295	321	34	34	33	31	36
All other nonoperating income (expense) .....	562	533	687	727	550	(9)	(12)	12	25	19
<b>Income (loss) before income taxes</b> .....	<b>2,264</b>	<b>2,549</b>	<b>1,741</b>	<b>2,235</b>	<b>1,910</b>	<b>494</b>	<b>352</b>	<b>56</b>	<b>341</b>	<b>286</b>
Provision for current and deferred domestic income taxes .....	375	557	374	524	240	21	11	6	28	11
<b>Income (loss) after income taxes</b> .....	<b>1,889</b>	<b>1,993</b>	<b>1,367</b>	<b>1,711</b>	<b>1,670</b>	<b>473</b>	<b>341</b>	<b>50</b>	<b>313</b>	<b>275</b>
Cash dividends charged to retained earnings this quarter .....	626	550	656	640	474	91	97	82	49	102
<b>Net income retained in business</b> .....	<b>1,263</b>	<b>1,442</b>	<b>711</b>	<b>1,070</b>	<b>1,196</b>	<b>383</b>	<b>244</b>	<b>(32)</b>	<b>264</b>	<b>173</b>
Retained earnings at beginning of quarter .....	27,661	27,678	27,531	26,207	27,022	2,084	2,378	2,040	2,181	2,411
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(858)	(802)	(1,805)	(643)	(1,069)	20	(4)	(50)	(22)	(25)
<b>Retained earnings at end of quarter</b> .....	<b>28,066</b>	<b>28,319</b>	<b>26,437</b>	<b>26,635</b>	<b>27,149</b>	<b>2,487</b>	<b>2,618</b>	<b>1,958</b>	<b>2,422</b>	<b>2,559</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.83	1.98	1.90	1.81	0.90	0.85	1.05	0.83	0.79
All other operating costs and expenses .....	88.78	88.09	91.82	89.89	90.93	87.91	90.33	97.14	91.59	92.66
<b>Income (loss) from operations</b> .....	<b>9.24</b>	<b>10.08</b>	<b>6.20</b>	<b>8.21</b>	<b>7.26</b>	<b>11.19</b>	<b>8.82</b>	<b>1.81</b>	<b>7.58</b>	<b>6.55</b>
Interest expense .....	1.28	1.18	1.32	1.34	1.39	0.71	0.75	0.77	0.67	0.78
All other nonoperating income (expense) .....	2.63	2.35	3.18	3.31	2.37	(0.20)	(0.27)	0.27	0.54	0.41
<b>Income (loss) before income taxes</b> .....	<b>10.59</b>	<b>11.26</b>	<b>8.06</b>	<b>10.17</b>	<b>8.25</b>	<b>10.28</b>	<b>7.80</b>	<b>1.31</b>	<b>7.45</b>	<b>6.19</b>
Provision for current and deferred domestic income taxes .....	1.76	2.46	1.73	2.38	1.04	0.43	0.25	0.14	0.62	0.24
<b>Income (loss) after income taxes</b> .....	<b>8.83</b>	<b>8.80</b>	<b>6.33</b>	<b>7.79</b>	<b>7.21</b>	<b>9.85</b>	<b>7.55</b>	<b>1.17</b>	<b>6.83</b>	<b>5.96</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.08	27.70	19.06	24.08	20.52	60.20	42.33	7.76	40.77	33.34
After income taxes .....	20.93	21.65	14.96	18.43	17.94	57.67	40.96	6.91	37.36	32.07
Annual rate of profit on total assets:										
Before income taxes .....	13.55	14.85	10.20	12.67	10.62	28.96	19.96	3.17	17.87	14.08
After income taxes .....	11.31	11.61	8.01	9.70	9.28	27.74	19.32	2.82	16.38	13.54
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.65	2.55	2.54	2.43	2.44	2.22	2.18	1.92	2.02	1.97
Total cash, U.S. Government and other securities, to total current liabilities ..	0.61	0.50	0.53	0.45	0.44	0.37	0.38	0.30	0.35	0.37
Total stockholders' equity to total debt .....	2.52	2.49	2.47	2.32	2.22	1.68	1.64	1.25	1.52	1.47

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	5,503	4,621	4,672	4,113	4,210	630	755	652	747	844
Time deposits in the U.S., including negotiable certificates of deposit .....	360	349	488	336	318	86	101	104	123	175
<b>Total cash on hand and in U.S. banks</b> .....	5,863	4,970	5,160	4,448	4,527	716	857	756	870	1,019
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,428	1,386	1,432	1,582	1,660	188	110	119	185	226
<b>Total cash, U.S. Government and other securities</b> .....	7,290	6,356	6,593	6,030	6,187	904	967	875	1,055	1,245
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,239	10,196	9,078	9,841	10,053	1,945	1,947	1,865	2,143	2,257
Inventories .....	12,065	12,905	12,812	13,651	14,939	2,308	2,384	2,505	2,584	2,791
All other current assets .....	3,100	3,126	3,310	3,123	3,293	252	248	314	317	357
<b>Total current assets</b> .....	31,695	32,583	31,793	32,644	34,471	5,409	5,546	5,558	6,099	6,651
Property, plant, and equipment .....	19,933	20,335	20,181	20,404	20,602	3,100	3,226	3,068	3,038	2,857
Land and mineral rights .....	488	503	492	490	501	38	38	36	34	36
Less: Accumulated depreciation, depletion, and amortization .....	12,608	12,962	12,757	12,822	12,987	2,327	2,300	2,161	2,033	1,879
<b>Net property, plant, and equipment</b> .....	7,812	7,876	7,916	8,072	8,116	811	964	943	1,038	1,014
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,314	28,210	28,596	29,816	29,363	606	553	536	501	447
<b>Total Assets</b> .....	66,821	68,669	68,305	70,532	71,951	6,825	7,063	7,037	7,638	8,111
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,063	1,270	1,385	1,673	1,717	745	769	925	794	858
b. Other short-term loans, including commercial paper .....	252	296	134	124	167	22	36	44	47	69
Trade accounts and trade notes payable .....	5,120	5,396	5,531	5,890	6,388	1,147	1,134	1,212	1,388	1,594
Income taxes accrued, prior and current years, net of payments .....	155	363	(4)	215	74	13	9	19	19	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	206	212	221	312	329	85	83	99	131	147
b. Other long-term loans .....	394	156	152	343	300	65	52	67	68	72
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,759	5,071	5,096	4,884	5,127	358	467	532	566	630
<b>Total current liabilities</b> .....	11,949	12,764	12,515	13,440	14,102	2,434	2,549	2,898	3,012	3,378
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,764	3,233	2,892	3,100	3,163	615	661	749	778	759
b. Other long-term loans .....	9,644	9,640	10,005	10,487	11,096	424	428	409	391	423
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,356	6,222	6,349	6,377	6,361	69	94	112	109	126
<b>Total liabilities</b> .....	30,713	31,859	31,760	33,403	34,721	3,542	3,731	4,168	4,290	4,685
Capital stock and other capital (less treasury stock) .....	8,041	8,492	10,108	10,493	10,081	796	713	912	926	867
Retained earnings .....	28,066	28,319	26,437	26,635	27,149	2,487	2,618	1,958	2,422	2,559
<b>Stockholders' equity</b> .....	36,108	36,810	36,545	37,128	37,229	3,283	3,331	2,869	3,348	3,426
<b>Total Liabilities and Stockholders' Equity</b> .....	66,821	68,669	68,305	70,532	71,951	6,825	7,063	7,037	7,638	8,111
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,746	19,819	19,278	19,204	20,369	2,974	2,998	2,660	3,086	3,273
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	10.91	9.26	9.65	8.55	8.60	13.24	13.69	12.43	13.81	15.35
Trade accounts and trade notes receivable .....	13.83	14.85	13.29	13.95	13.97	28.50	27.56	26.50	28.05	27.83
Inventories .....	18.06	18.79	18.76	19.35	20.76	33.81	33.76	35.60	33.83	34.40
Total current assets .....	47.43	47.45	46.55	46.28	47.91	79.25	78.53	78.98	79.85	81.99
Net property, plant, and equipment .....	11.69	11.47	11.59	11.44	11.28	11.88	13.64	13.40	13.59	12.50
Short-term debt, including current portion of long-term debt .....	2.87	2.82	2.77	3.47	3.49	13.43	13.30	16.13	13.61	14.14
Total current liabilities .....	17.88	18.59	18.32	19.06	19.60	35.66	36.09	41.18	39.44	41.64
Long-term debt .....	18.57	18.75	18.88	19.26	19.82	15.21	15.41	16.45	15.30	14.57
Total liabilities .....	45.96	46.39	46.50	47.36	48.26	51.90	52.83	59.22	56.17	57.76
Stockholders' equity .....	54.04	53.61	53.50	52.64	51.74	48.10	47.17	40.78	43.83	42.24

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	31,181	32,541	32,089	31,618	32,894	3,412	3,346	3,331	3,617	3,696
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,436	1,443	1,433	1,417	1,385	69	65	79	77	80
All other operating costs and expenses .....	27,886	28,068	28,414	28,019	29,053	3,082	3,001	3,162	3,301	3,411
<b>Income (loss) from operations</b> .....	1,859	3,031	2,242	2,182	2,455	261	280	90	239	205
Interest expense .....	810	844	850	814	793	23	24	24	23	26
All other nonoperating income (expense) .....	1,707	471	406	745	144	4	(2)	4	8	7
<b>Income (loss) before income taxes</b> .....	2,756	2,658	1,798	2,113	1,806	242	255	70	225	185
Provision for current and deferred domestic income taxes .....	246	405	160	574	386	17	18	14	20	20
<b>Income (loss) after income taxes</b> .....	2,510	2,253	1,637	1,539	1,420	224	237	56	205	165
Cash dividends charged to retained earnings this quarter .....	806	635	787	773	1,420	115	92	87	104	80
<b>Net income retained in business</b> .....	1,704	1,618	850	765	0	109	145	(31)	101	84
Retained earnings at beginning of quarter .....	19,598	21,204	23,678	24,606	22,458	2,196	2,176	2,231	2,255	2,586
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(94)	(52)	(3)	(3,406)	(108)	(20)	(73)	32	(34)	16
<b>Retained earnings at end of quarter</b> .....	21,209	22,770	24,526	21,965	22,349	2,285	2,248	2,233	2,323	2,686
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.61	4.43	4.47	4.48	4.21	2.01	1.93	2.36	2.12	2.17
All other operating costs and expenses .....	89.43	86.25	88.55	88.62	88.33	90.34	89.69	94.94	91.26	92.28
<b>Income (loss) from operations</b> .....	5.96	9.31	6.99	6.90	7.46	7.65	8.38	2.70	6.62	5.55
Interest expense .....	2.60	2.60	2.65	2.58	2.41	0.69	0.71	0.71	0.63	0.71
All other nonoperating income (expense) .....	5.48	1.45	1.26	2.36	0.44	0.12	(0.05)	0.11	0.23	0.18
<b>Income (loss) before income taxes</b> .....	8.84	8.17	5.60	6.68	5.49	7.08	7.62	2.10	6.22	5.01
Provision for current and deferred domestic income taxes .....	0.79	1.24	0.50	1.82	1.17	0.50	0.53	0.41	0.54	0.55
<b>Income (loss) after income taxes</b> .....	8.05	6.92	5.10	4.87	4.32	6.58	7.09	1.69	5.67	4.46
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.02	23.08	14.90	17.43	14.71	34.42	38.93	10.93	34.33	26.44
After income taxes .....	22.79	19.57	13.57	12.69	11.57	31.97	36.21	8.80	31.32	23.53
Annual rate of profit on total assets:										
Before income taxes .....	8.00	7.72	5.18	6.03	5.07	16.44	18.96	5.29	16.20	12.98
After income taxes .....	7.28	6.54	4.72	4.39	3.99	15.27	17.63	4.26	14.78	11.55
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.37	1.41	1.44	1.42	1.42	1.81	1.93	1.90	1.82	1.96
Total cash, U.S. Government and other securities, to total current liabilities ..	0.19	0.19	0.21	0.17	0.17	0.26	0.27	0.33	0.28	0.30
Total stockholders' equity to total debt .....	0.93	1.00	1.05	1.03	1.01	1.67	1.68	1.59	1.56	1.60

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,312	3,580	3,616	3,232	3,129	367	402	480	432	467
Time deposits in the U.S., including negotiable certificates of deposit .....	1,314	855	1,171	973	1,132	74	51	47	47	41
<b>Total cash on hand and in U.S. banks</b> .....	4,626	4,436	4,788	4,205	4,261	441	454	527	479	508
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	894	1,146	906	735	745	77	6	24	32	30
<b>Total cash, U.S. Government and other securities</b> .....	5,520	5,581	5,694	4,940	5,006	518	460	551	511	538
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,689	14,124	13,103	14,002	14,493	1,567	1,465	1,293	1,462	1,504
Inventories .....	11,521	11,687	12,095	12,363	12,416	1,332	1,281	1,237	1,204	1,262
All other current assets .....	9,075	9,048	8,971	9,266	10,149	238	118	124	180	186
<b>Total current assets</b> .....	39,805	40,441	39,863	40,571	42,064	3,656	3,324	3,206	3,355	3,490
Property, plant, and equipment .....	108,243	107,894	109,411	109,761	111,279	5,831	5,568	5,485	5,599	5,870
Land and mineral rights .....	3,031	2,948	3,056	3,076	2,934	57	46	81	81	93
Less: Accumulated depreciation, depletion, and amortization .....	60,838	61,056	61,740	62,406	63,590	4,049	3,994	3,994	3,982	4,218
<b>Net property, plant, and equipment</b> .....	50,436	49,786	50,727	50,432	50,623	1,838	1,620	1,572	1,697	1,745
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	47,626	47,487	48,287	49,177	49,814	383	435	500	502	473
<b>Total Assets</b> .....	137,867	137,715	138,877	140,180	142,501	5,877	5,378	5,277	5,555	5,708
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,223	1,091	1,058	1,350	1,400	388	316	347	377	430
b. Other short-term loans, including commercial paper .....	1,154	1,143	777	1,055	1,087	81	74	66	100	113
Trade accounts and trade notes payable .....	10,074	10,140	10,116	10,133	10,538	944	866	810	911	799
Income taxes accrued, prior and current years, net of payments .....	487	474	582	956	1,001	18	30	32	32	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,995	1,354	1,365	1,819	1,941	184	124	124	124	113
b. Other long-term loans .....	568	678	453	377	711	77	67	72	55	60
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,617	13,851	13,342	12,907	12,923	331	244	239	246	241
<b>Total current liabilities</b> .....	29,118	28,732	27,693	28,597	29,601	2,024	1,722	1,690	1,845	1,782
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	19,572	20,012	20,629	21,259	22,411	691	650	646	742	691
b. Other long-term loans .....	22,853	21,868	21,815	21,302	21,005	259	324	347	285	343
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,271	21,046	20,479	20,527	20,390	95	63	40	61	89
<b>Total liabilities</b> .....	93,814	91,658	90,616	91,685	93,407	3,070	2,759	2,723	2,934	2,905
Capital stock and other capital (less treasury stock) .....	22,844	23,287	23,735	26,531	26,744	522	371	321	298	116
Retained earnings .....	21,209	22,770	24,526	21,965	22,349	2,285	2,248	2,233	2,323	2,686
<b>Stockholders' equity</b> .....	44,053	46,057	48,261	48,496	49,094	2,807	2,619	2,554	2,621	2,802
<b>Total Liabilities and Stockholders' Equity</b> .....	137,867	137,715	138,877	140,180	142,501	5,877	5,378	5,277	5,555	5,708
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,687	11,709	12,170	11,974	12,463	1,632	1,602	1,516	1,511	1,707
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.00	4.05	4.10	3.52	3.51	8.82	8.56	10.45	9.19	9.42
Trade accounts and trade notes receivable .....	9.93	10.26	9.44	9.99	10.17	26.67	27.23	24.50	26.31	26.35
Inventories .....	8.36	8.49	8.71	8.82	8.71	22.67	23.82	23.45	21.67	22.10
Total current assets .....	28.87	29.37	28.70	28.94	29.52	62.21	61.80	60.75	60.41	61.14
Net property, plant, and equipment .....	36.58	36.15	36.53	35.98	35.52	31.28	30.11	29.78	30.56	30.58
Short-term debt, including current portion of long-term debt .....	3.58	3.10	2.63	3.28	3.61	12.42	10.81	11.54	11.81	12.55
Total current liabilities .....	21.12	20.86	19.94	20.40	20.77	34.44	32.01	32.03	33.21	31.23
Long-term debt .....	30.77	30.41	30.56	30.36	30.47	16.18	18.11	18.82	18.50	18.12
Total liabilities .....	68.05	66.56	65.25	65.40	65.55	52.24	51.30	51.61	52.81	50.90
Stockholders' equity .....	31.95	33.44	34.75	34.60	34.45	47.76	48.70	48.39	47.19	49.10



**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	15,496	15,236	15,523	15,344	16,163	7,915	7,844	7,760	7,807	7,725
Depreciation, depletion, and amortization of property, plant, and equipment .....	660	640	656	611	617	304	297	307	258	256
All other operating costs and expenses .....	13,760	13,629	14,383	13,778	14,373	7,284	7,159	7,393	7,025	7,020
<b>Income (loss) from operations</b> .....	1,075	968	485	955	1,173	327	388	60	524	449
Interest expense .....	424	422	437	395	389	101	96	100	94	90
All other nonoperating income (expense) .....	41	49	567	50	2	22	53	23	(3)	12
<b>Income (loss) before income taxes</b> .....	693	594	615	610	786	249	345	(17)	426	371
Provision for current and deferred domestic income taxes .....	186	171	59	77	177	38	38	23	20	36
<b>Income (loss) after income taxes</b> .....	507	423	556	534	609	210	307	(40)	406	335
Cash dividends charged to retained earnings this quarter .....	296	656	294	252	384	172	75	180	146	207
<b>Net income retained in business</b> .....	211	(233)	262	282	225	39	232	(220)	261	128
Retained earnings at beginning of quarter .....	4,447	4,713	4,230	4,083	5,616	3,726	3,924	3,890	3,223	4,285
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(17)	18	(23)	(274)	(109)	(28)	37	(2)	(54)	(81)
<b>Retained earnings at end of quarter</b> .....	4,640	4,498	4,468	4,090	5,732	3,737	4,193	3,669	3,430	4,331
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.26	4.20	4.22	3.98	3.82	3.84	3.79	3.96	3.31	3.31
All other operating costs and expenses .....	88.80	89.45	92.65	89.80	88.92	92.02	91.27	95.27	89.99	90.88
<b>Income (loss) from operations</b> .....	6.94	6.35	3.12	6.22	7.26	4.13	4.94	0.78	6.71	5.81
Interest expense .....	2.74	2.77	2.81	2.57	2.41	1.27	1.22	1.29	1.21	1.16
All other nonoperating income (expense) .....	0.27	0.32	3.65	0.33	0.01	0.28	0.68	0.29	(0.04)	0.15
<b>Income (loss) before income taxes</b> .....	4.47	3.90	3.96	3.98	4.86	3.14	4.40	(0.22)	5.46	4.80
Provision for current and deferred domestic income taxes .....	1.20	1.12	0.38	0.50	1.10	0.49	0.49	0.29	0.25	0.46
<b>Income (loss) after income taxes</b> .....	3.27	2.77	3.58	3.48	3.77	2.66	3.91	(0.51)	5.21	4.34
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.34	21.39	20.55	20.06	23.34	22.79	30.80	(1.58)	41.42	28.81
After income taxes .....	17.08	15.22	18.58	17.54	18.08	19.27	27.38	(3.75)	39.49	26.02
Annual rate of profit on total assets:										
Before income taxes .....	5.91	5.08	5.26	5.13	6.52	6.55	9.18	(0.47)	11.45	9.93
After income taxes .....	4.32	3.62	4.75	4.49	5.05	5.53	8.16	(1.10)	10.91	8.97
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.42	1.40	1.36	1.40	1.50	1.39	1.39	1.36	1.38	1.59
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.27	0.26	0.26	0.29	0.32	0.29	0.30	0.30	0.36
Total stockholders' equity to total debt .....	0.51	0.47	0.52	0.53	0.59	0.60	0.64	0.64	0.59	0.83

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,541	2,327	2,535	2,475	2,838	1,459	1,266	1,275	1,368	1,483
Time deposits in the U.S., including negotiable certificates of deposit .....	173	216	191	114	117	158	160	138	108	111
<b>Total cash on hand and in U.S. banks</b> .....	2,714	2,543	2,725	2,588	2,955	1,617	1,426	1,413	1,476	1,594
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	525	611	269	399	358	241	231	227	285	263
<b>Total cash, U.S. Government and other securities</b> .....	3,239	3,154	2,995	2,987	3,313	1,859	1,657	1,640	1,762	1,857
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,882	8,165	7,889	8,299	8,487	3,953	4,105	3,666	4,052	3,956
Inventories .....	3,438	3,620	3,497	3,735	3,913	1,635	1,624	1,448	1,696	1,791
All other current assets .....	1,313	1,338	1,290	1,398	1,515	582	564	554	509	616
<b>Total current assets</b> .....	15,872	16,277	15,671	16,419	17,228	8,028	7,951	7,309	8,019	8,221
Property, plant, and equipment .....	39,428	39,745	40,608	40,118	40,708	20,023	20,177	20,110	20,058	19,717
Land and mineral rights .....	491	484	537	525	519	127	120	148	140	148
Less: Accumulated depreciation, depletion, and amortization .....	25,845	26,370	27,015	27,038	27,676	14,189	14,446	14,477	14,528	14,331
<b>Net property, plant, and equipment</b> .....	14,074	13,859	14,131	13,605	13,551	5,961	5,850	5,781	5,670	5,535
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,978	16,599	16,985	17,540	17,410	1,209	1,227	1,269	1,207	1,181
<b>Total Assets</b> .....	46,924	46,735	46,787	47,564	48,189	15,198	15,028	14,359	14,896	14,937
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,182	1,277	1,170	1,089	1,117	933	924	792	893	895
b. Other short-term loans, including commercial paper .....	343	235	224	144	99	196	178	188	124	73
Trade accounts and trade notes payable .....	4,098	4,140	4,091	4,404	4,207	2,243	2,243	2,129	2,381	2,119
Income taxes accrued, prior and current years, net of payments .....	142	116	83	82	70	63	62	22	18	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,161	1,267	1,225	1,333	1,446	1,010	1,037	938	1,040	765
b. Other long-term loans .....	507	827	815	612	706	300	271	240	189	188
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,710	3,750	3,925	4,034	3,834	1,021	1,016	1,083	1,161	1,094
<b>Total current liabilities</b> .....	11,144	11,612	11,533	11,697	11,479	5,767	5,730	5,391	5,806	5,158
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,492	8,171	7,770	8,067	7,394	3,226	3,079	3,017	3,163	2,725
b. Other long-term loans .....	11,650	12,018	11,689	11,657	11,926	1,651	1,463	1,432	1,534	1,595
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,766	3,827	3,823	3,971	3,925	189	276	290	276	310
<b>Total liabilities</b> .....	35,052	35,629	34,816	35,393	34,725	10,832	10,548	10,131	10,780	9,788
Capital stock and other capital (less treasury stock) .....	7,232	6,609	7,502	8,081	7,733	629	286	560	686	818
Retained earnings .....	4,640	4,498	4,468	4,090	5,732	3,737	4,193	3,669	3,430	4,331
<b>Stockholders' equity</b> .....	11,872	11,106	11,971	12,172	13,464	4,366	4,479	4,229	4,116	5,149
<b>Total Liabilities and Stockholders' Equity</b> .....	46,924	46,735	46,787	47,564	48,189	15,198	15,028	14,359	14,896	14,937
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	4,728	4,665	4,137	4,722	5,749	2,261	2,221	1,917	2,212	3,063
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.90	6.75	6.40	6.28	6.88	12.23	11.03	11.42	11.83	12.43
Trade accounts and trade notes receivable .....	16.80	17.47	16.86	17.45	17.61	26.01	27.32	25.53	27.20	26.49
Inventories .....	7.33	7.75	7.48	7.85	8.12	10.76	10.81	10.08	11.39	11.99
Total current assets .....	33.82	34.83	33.49	34.52	35.75	52.82	52.91	50.90	53.83	55.04
Net property, plant, and equipment .....	29.99	29.65	30.20	28.60	28.12	39.22	38.93	40.26	38.06	37.05
Short-term debt, including current portion of long-term debt .....	6.80	7.72	7.34	6.68	6.99	16.05	16.03	15.02	15.08	12.86
Total current liabilities .....	23.75	24.85	24.65	24.59	23.82	37.94	38.13	37.55	38.98	34.53
Long-term debt .....	42.92	43.20	41.59	41.47	40.09	32.09	30.23	30.98	31.53	28.92
Total liabilities .....	74.70	76.24	74.41	74.41	72.06	71.27	70.19	70.55	72.37	65.53
Stockholders' equity .....	25.30	23.76	25.59	25.59	27.94	28.73	29.81	29.45	27.63	34.47

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	274,683	271,989	280,670	323,679	380,052	1,015	1,372	961	618	891
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,491	7,878	8,601	7,449	7,660	25	25	28	19	21
All other operating costs and expenses .....	255,313	255,752	267,898	306,182	355,538	903	1,271	913	584	729
<b>Income (loss) from operations</b> .....	11,880	8,359	4,171	10,048	16,853	88	75	19	15	141
Interest expense .....	1,770	1,790	1,707	1,903	2,036	7	6	7	5	6
All other nonoperating income (expense) .....	(13,388)	11,412	18,982	22,814	21,548	7	13	12	7	3
<b>Income (loss) before income taxes</b> .....	(3,279)	17,980	21,447	30,959	36,365	87	83	24	18	138
Provision for current and deferred domestic income taxes .....	(5,278)	606	3,754	3,748	6,430	19	24	11	6	23
<b>Income (loss) after income taxes</b> .....	1,999	17,374	17,692	27,211	29,935	68	59	13	12	115
Cash dividends charged to retained earnings this quarter .....	4,814	5,849	7,091	5,110	5,409	16	34	50	19	30
<b>Net income retained in business</b> .....	(2,814)	11,525	10,601	22,101	24,527	52	25	(37)	(7)	86
Retained earnings at beginning of quarter .....	531,821	528,334	541,042	559,296	580,666	519	374	1,207	878	871
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(69)	8	7,560	(19)	481	(22)	16	(13)	6	(31)
<b>Retained earnings at end of quarter</b> .....	528,937	539,867	559,204	581,378	605,674	548	415	1,157	877	926
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.73	2.90	3.06	2.30	2.02	2.42	1.86	2.94	3.04	2.34
All other operating costs and expenses .....	92.95	94.03	95.45	94.59	93.55	88.92	92.66	95.04	94.47	81.81
<b>Income (loss) from operations</b> .....	4.32	3.07	1.49	3.10	4.43	8.66	5.48	2.01	2.49	15.85
Interest expense .....	0.64	0.66	0.61	0.59	0.54	0.73	0.42	0.72	0.74	0.64
All other nonoperating income (expense) .....	(4.87)	4.20	6.76	7.05	5.67	0.65	0.98	1.23	1.16	0.32
<b>Income (loss) before income taxes</b> .....	(1.19)	6.61	7.64	9.56	9.57	8.58	6.04	2.53	2.91	15.53
Provision for current and deferred domestic income taxes .....	(1.92)	0.22	1.34	1.16	1.69	1.90	1.74	1.15	1.04	2.57
<b>Income (loss) after income taxes</b> .....	0.73	6.39	6.30	8.41	7.88	6.68	4.30	1.38	1.88	12.96
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(2.92)	15.48	17.80	24.81	28.04	35.07	25.48	7.28	7.00	45.42
After income taxes .....	1.78	14.96	14.68	21.81	23.08	27.31	18.15	3.98	4.51	37.92
Annual rate of profit on total assets:										
Before income taxes .....	(1.40)	7.51	8.78	12.25	14.12	16.92	14.40	4.29	3.94	26.80
After income taxes .....	0.85	7.26	7.24	10.77	11.62	13.18	10.26	2.34	2.54	22.37
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.06	1.07	1.16	1.15	1.16	1.81	2.20	1.98	1.80	1.97
Total cash, U.S. Government and other securities, to total current liabilities ..	0.19	0.24	0.27	0.28	0.26	0.43	0.63	0.51	0.42	0.53
Total stockholders' equity to total debt .....	2.44	2.50	2.73	2.79	2.89	1.50	2.48	2.57	2.38	2.71

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,065	6,525	9,620	16,310	18,128	227	341	290	206	245
Time deposits in the U.S., including negotiable certificates of deposit .....	4,282	3,838	3,642	5,562	5,063	2	4	4	17	43
<b>Total cash on hand and in U.S. banks</b> .....	10,347	10,364	13,263	21,872	23,191	230	345	295	224	288
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	18,664	26,471	29,978	26,890	21,691	59	46	22	12	18
<b>Total cash, U.S. Government and other securities</b> .....	29,012	36,835	43,240	48,761	44,881	289	391	316	236	306
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	71,927	64,311	74,033	82,538	84,187	540	576	432	376	424
Inventories .....	36,599	35,814	34,685	38,205	39,699	303	319	378	325	341
All other current assets .....	24,052	28,365	31,855	31,199	32,645	76	82	100	68	56
<b>Total current assets</b> .....	161,589	165,325	183,814	200,704	201,412	1,207	1,369	1,226	1,005	1,127
Property, plant, and equipment .....	537,427	554,248	554,903	557,325	565,546	1,524	1,608	1,868	1,252	1,390
Land and mineral rights .....	61,990	58,655	59,582	67,498	70,485	43	57	54	37	70
Less: Accumulated depreciation, depletion, and amortization .....	261,402	267,361	267,296	271,588	275,121	925	975	1,162	742	795
<b>Net property, plant, and equipment</b> .....	338,015	345,541	347,189	353,235	360,911	642	690	760	547	666
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	439,185	446,465	446,224	457,014	467,962	210	242	279	275	272
<b>Total Assets</b> .....	938,789	957,331	977,227	1,010,952	1,030,285	2,059	2,300	2,265	1,826	2,065
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,023	419	343	330	331	208	124	148	121	139
b. Other short-term loans, including commercial paper .....	7,762	7,976	10,517	18,048	16,152	27	19	25	36	19
Trade accounts and trade notes payable .....	64,089	65,178	73,898	80,652	83,859	247	318	291	261	281
Income taxes accrued, prior and current years, net of payments .....	2,274	994	1,471	4,156	2,436	18	10	11	6	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,210	748	1,329	749	834	62	38	52	43	48
b. Other long-term loans .....	4,590	4,675	6,129	6,741	9,388	30	19	25	23	7
All other current liabilities, including excise and sales taxes, and accrued expenses .....	70,803	74,210	64,101	63,846	61,284	78	95	69	66	72
<b>Total current liabilities</b> .....	151,752	154,201	157,786	174,521	174,284	668	624	621	558	573
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,145	12,611	10,825	11,089	13,001	228	209	216	179	186
b. Other long-term loans .....	156,438	159,182	147,512	141,919	139,910	107	115	53	29	51
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	168,687	166,875	179,057	184,329	184,351	62	52	41	31	38
<b>Total liabilities</b> .....	490,023	492,869	495,179	511,858	511,547	1,065	1,000	930	797	847
Capital stock and other capital (less treasury stock) .....	(80,171)	(75,404)	(77,156)	(82,284)	(86,936)	445	885	178	152	292
Retained earnings .....	528,937	539,867	559,204	581,378	605,674	548	415	1,157	877	926
<b>Stockholders' equity</b> .....	448,766	464,462	482,047	499,095	518,738	994	1,300	1,334	1,029	1,218
<b>Total Liabilities and Stockholders' Equity</b> .....	938,789	957,331	977,227	1,010,952	1,030,285	2,059	2,300	2,265	1,826	2,065
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,837	11,124	26,028	26,183	27,128	539	745	605	447	554
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.09	3.85	4.42	4.82	4.36	14.04	17.02	13.96	12.92	14.80
Trade accounts and trade notes receivable .....	7.66	6.72	7.58	8.16	8.17	26.20	25.05	19.06	20.60	20.55
Inventories .....	3.90	3.74	3.55	3.78	3.85	14.70	13.86	16.70	17.79	16.50
Total current assets .....	17.21	17.27	18.81	19.85	19.55	58.62	59.51	54.14	55.02	54.57
Net property, plant, and equipment .....	36.01	36.09	35.53	34.94	35.03	31.19	29.98	33.54	29.93	32.24
Short-term debt, including current portion of long-term debt .....	1.55	1.44	1.87	2.56	2.59	15.84	8.71	11.06	12.27	10.31
Total current liabilities .....	16.16	16.11	16.15	17.26	16.92	32.46	27.11	27.41	30.54	27.73
Long-term debt .....	18.06	17.94	16.20	15.14	14.84	16.24	14.11	11.87	11.44	11.44
Total liabilities .....	52.20	51.48	50.67	50.63	49.65	51.74	43.48	41.08	43.66	41.00
Stockholders' equity .....	47.80	48.52	49.33	49.37	50.35	48.26	56.52	58.92	56.34	59.00

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	197,891	189,183	189,853	203,584	214,253	7,658	6,831	6,791	7,493	7,801
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,552	6,649	6,313	6,428	6,373	132	119	138	132	122
All other operating costs and expenses .....	166,770	154,184	165,446	170,790	181,113	6,876	6,150	6,553	6,883	7,045
<b>Income (loss) from operations</b> .....	24,568	28,350	18,095	26,367	26,766	650	562	99	478	635
Interest expense .....	6,771	6,644	6,295	6,319	6,147	59	58	57	51	55
All other nonoperating income (expense) .....	16,732	9,657	13,119	16,467	21,333	127	24	17	(16)	4
<b>Income (loss) before income taxes</b> .....	34,529	31,363	24,919	36,515	41,952	718	528	60	411	584
Provision for current and deferred domestic income taxes .....	8,313	6,455	2,505	7,983	8,987	83	89	42	68	85
<b>Income (loss) after income taxes</b> .....	26,216	24,908	22,414	28,532	32,965	635	440	18	343	499
Cash dividends charged to retained earnings this quarter .....	12,903	8,527	19,539	9,402	14,480	258	213	291	248	230
<b>Net income retained in business</b> .....	13,312	16,381	2,874	19,130	18,485	377	227	(273)	94	270
Retained earnings at beginning of quarter .....	421,414	430,615	445,099	442,245	455,580	3,426	3,207	3,703	3,041	2,631
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,200)	(1,772)	(3,494)	(4,190)	(603)	(23)	54	(136)	(18)	(38)
<b>Retained earnings at end of quarter</b> .....	428,527	445,224	444,480	457,185	473,461	3,780	3,487	3,294	3,118	2,863
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.31	3.51	3.33	3.16	2.97	1.73	1.74	2.04	1.76	1.56
All other operating costs and expenses .....	84.27	81.50	87.14	83.89	84.53	89.79	90.03	96.50	91.86	90.31
<b>Income (loss) from operations</b> .....	12.42	14.99	9.53	12.95	12.49	8.49	8.23	1.46	6.38	8.13
Interest expense .....	3.42	3.51	3.32	3.10	2.87	0.78	0.85	0.83	0.69	0.70
All other nonoperating income (expense) .....	8.46	5.10	6.91	8.09	9.96	1.66	0.36	0.26	(0.21)	0.05
<b>Income (loss) before income taxes</b> .....	17.45	16.58	13.13	17.94	19.58	9.37	7.74	0.88	5.49	7.49
Provision for current and deferred domestic income taxes .....	4.20	3.41	1.32	3.92	4.19	1.08	1.30	0.62	0.91	1.09
<b>Income (loss) after income taxes</b> .....	13.25	13.17	11.81	14.01	15.39	8.30	6.44	0.27	4.57	6.40
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.98	18.44	14.45	20.44	22.91	42.51	35.67	4.05	26.65	36.78
After income taxes .....	15.93	14.65	13.00	15.97	18.00	37.62	29.69	1.23	22.22	31.45
Annual rate of profit on total assets:										
Before income taxes .....	9.07	8.01	6.25	9.00	10.14	19.93	15.35	1.71	11.48	16.53
After income taxes .....	6.88	6.36	5.62	7.03	7.97	17.64	12.78	0.52	9.57	14.13
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.33	1.32	1.33	1.28	1.33	2.02	1.87	1.81	1.84	2.03
Total cash, U.S. Government and other securities, to total current liabilities ..	0.22	0.26	0.29	0.23	0.23	0.44	0.40	0.36	0.32	0.36
Total stockholders' equity to total debt .....	1.44	1.43	1.43	1.48	1.49	1.77	1.49	1.39	1.54	1.63

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	40,665	44,627	46,797	41,023	41,635	1,709	1,664	1,612	1,365	1,437
Time deposits in the U.S., including negotiable certificates of deposit .....	10,341	18,864	23,805	12,980	11,396	197	168	159	184	131
<b>Total cash on hand and in U.S. banks</b> .....	51,006	63,491	70,602	54,003	53,031	1,906	1,832	1,771	1,549	1,568
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,933	7,959	13,170	13,081	13,027	227	143	118	147	144
<b>Total cash, U.S. Government and other securities</b> .....	59,939	71,450	83,772	67,083	66,058	2,133	1,975	1,889	1,696	1,711
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	99,097	97,119	93,100	103,950	108,316	3,819	3,554	3,265	3,759	3,612
Inventories .....	86,744	88,274	91,267	96,954	98,973	3,302	3,118	3,495	3,695	3,694
All other current assets .....	114,468	110,219	116,932	111,720	109,902	616	610	695	671	712
<b>Total current assets</b> .....	360,248	367,062	385,072	379,707	383,249	9,871	9,257	9,344	9,821	9,729
Property, plant, and equipment .....	413,922	417,327	423,606	428,757	433,143	8,856	8,198	8,905	8,974	8,952
Land and mineral rights .....	13,261	13,420	13,908	13,865	13,932	182	170	256	255	246
Less: Accumulated depreciation, depletion, and amortization .....	225,167	228,722	232,606	237,251	241,168	5,779	5,146	5,756	5,883	5,904
<b>Net property, plant, and equipment</b> .....	202,016	202,025	204,907	205,371	205,907	3,259	3,223	3,405	3,347	3,294
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	960,952	996,302	1,005,469	1,038,642	1,065,326	1,278	1,288	1,277	1,150	1,113
<b>Total Assets</b> .....	1,523,215	1,565,388	1,595,448	1,623,720	1,654,482	14,408	13,768	14,026	14,318	14,136
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	11,501	11,482	12,022	13,336	12,121	660	593	809	844	781
b. Other short-term loans, including commercial paper .....	27,166	30,024	32,442	34,788	29,804	294	312	396	359	233
Trade accounts and trade notes payable .....	65,412	64,924	66,517	71,650	76,144	2,148	2,137	2,057	2,447	2,265
Income taxes accrued, prior and current years, net of payments .....	10,704	11,292	11,833	14,490	12,153	104	66	63	53	56
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,300	3,978	4,161	3,404	3,282	303	326	368	398	334
b. Other long-term loans .....	28,090	28,661	25,407	25,538	20,408	371	437	327	154	121
All other current liabilities, including excise and sales taxes, and accrued expenses .....	122,862	126,685	136,545	133,028	135,317	1,012	1,083	1,155	1,090	1,004
<b>Total current liabilities</b> .....	270,036	277,046	288,927	296,234	289,229	4,891	4,954	5,176	5,345	4,795
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	57,183	56,877	58,746	59,395	63,314	1,123	1,108	1,050	1,102	1,105
b. Other long-term loans .....	327,511	343,011	348,998	346,588	361,444	1,071	1,210	1,300	1,143	1,332
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	210,178	208,244	208,962	207,088	207,981	569	570	586	558	554
<b>Total liabilities</b> .....	864,908	885,178	905,634	909,304	921,968	7,653	7,842	8,112	8,148	7,785
Capital stock and other capital (less treasury stock) .....	229,781	234,987	245,334	257,231	259,052	2,974	2,438	2,621	3,052	3,489
Retained earnings .....	428,527	445,224	444,480	457,185	473,461	3,780	3,487	3,294	3,118	2,863
<b>Stockholders' equity</b> .....	658,307	680,211	689,814	714,416	732,513	6,754	5,926	5,914	6,170	6,352
<b>Total Liabilities and Stockholders' Equity</b> .....	1,523,215	1,565,388	1,595,448	1,623,720	1,654,482	14,408	13,768	14,026	14,318	14,136
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	90,212	90,016	96,144	83,473	94,020	4,980	4,303	4,168	4,476	4,935
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.94	4.56	5.25	4.13	3.99	14.81	14.35	13.46	11.85	12.11
Trade accounts and trade notes receivable .....	6.51	6.20	5.84	6.40	6.55	26.51	25.82	23.28	26.25	25.55
Inventories .....	5.69	5.64	5.72	5.97	5.98	22.92	22.65	24.91	25.81	26.13
Total current assets .....	23.65	23.45	24.14	23.38	23.16	68.51	67.24	66.62	68.59	68.82
Net property, plant, and equipment .....	13.26	12.91	12.84	12.65	12.45	22.62	23.41	24.28	23.37	23.30
Short-term debt, including current portion of long-term debt .....	4.66	4.74	4.64	4.75	3.97	11.30	12.11	13.55	12.26	10.40
Total current liabilities .....	17.73	17.70	18.11	18.24	17.48	33.95	35.99	36.90	37.33	33.92
Long-term debt .....	25.26	25.55	25.56	25.00	25.67	15.22	16.83	16.76	15.68	17.23
Total liabilities .....	56.78	56.55	56.76	56.00	55.73	53.12	56.96	57.83	56.91	55.07
Stockholders' equity .....	43.22	43.45	43.24	44.00	44.27	46.88	43.04	42.17	43.09	44.93

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	63,672	58,549	59,652	70,475	75,535	1,713	1,372	1,708	1,860	1,235
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,204	2,234	2,201	2,377	2,294	32	27	35	30	20
All other operating costs and expenses .....	56,597	52,521	55,031	62,669	66,640	1,561	1,173	1,574	1,692	1,147
<b>Income (loss) from operations</b> .....	4,870	3,794	2,421	5,429	6,600	120	171	99	139	68
Interest expense .....	2,005	1,998	2,055	1,823	1,768	12	9	10	6	9
All other nonoperating income (expense) .....	1,773	1,654	1,887	2,663	3,763	(10)	13	12	5	3
<b>Income (loss) before income taxes</b> .....	4,637	3,449	2,253	6,268	8,595	98	175	101	137	61
Provision for current and deferred domestic income taxes .....	765	93	(297)	1,162	1,946	15	12	5	26	15
<b>Income (loss) after income taxes</b> .....	3,872	3,356	2,550	5,106	6,649	83	163	96	112	46
Cash dividends charged to retained earnings this quarter .....	1,319	1,264	1,372	1,487	1,744	37	65	41	65	68
<b>Net income retained in business</b> .....	2,554	2,093	1,178	3,618	4,905	46	98	54	46	(21)
Retained earnings at beginning of quarter .....	50,116	52,924	55,699	57,127	60,035	983	734	1,228	995	432
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(111)	71	(5)	(305)	(73)	7	(4)	(17)	(15)	4
<b>Retained earnings at end of quarter</b> .....	52,558	55,088	56,872	60,440	64,867	1,037	828	1,265	1,026	414
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.46	3.81	3.69	3.37	3.04	1.89	1.98	2.02	1.60	1.64
All other operating costs and expenses .....	88.89	89.70	92.25	88.92	88.22	91.11	85.52	92.17	90.93	92.86
<b>Income (loss) from operations</b> .....	7.65	6.48	4.06	7.70	8.74	7.00	12.50	5.81	7.47	5.50
Interest expense .....	3.15	3.41	3.44	2.59	2.34	0.69	0.69	0.59	0.35	0.76
All other nonoperating income (expense) .....	2.78	2.82	3.16	3.78	4.98	(0.60)	0.91	0.69	0.26	0.22
<b>Income (loss) before income taxes</b> .....	7.28	5.89	3.78	8.89	11.38	5.71	12.73	5.91	7.38	4.97
Provision for current and deferred domestic income taxes .....	1.20	0.16	(0.50)	1.65	2.58	0.86	0.86	0.32	1.37	1.23
<b>Income (loss) after income taxes</b> .....	6.08	5.73	4.27	7.24	8.80	4.85	11.87	5.59	6.01	3.74
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.45	14.07	9.03	23.43	30.45	27.93	64.44	26.86	38.60	27.29
After income taxes .....	16.24	13.69	10.22	19.08	23.56	23.71	60.10	25.42	31.42	20.56
Annual rate of profit on total assets:										
Before income taxes .....	5.74	4.17	2.65	7.14	9.63	11.52	23.67	12.02	17.51	10.42
After income taxes .....	4.79	4.06	3.00	5.82	7.45	9.78	22.07	11.38	14.26	7.85
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.20	1.20	1.27	1.25	1.28	1.65	1.51	1.88	1.81	1.68
Total cash, U.S. Government and other securities, to total current liabilities ..	0.17	0.19	0.25	0.20	0.17	0.33	0.28	0.40	0.37	0.36
Total stockholders' equity to total debt .....	0.83	0.83	0.80	0.84	0.90	1.49	1.26	1.63	1.90	1.20

<sup>1</sup> Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	9,797	11,216	12,515	12,904	12,041	378	318	421	363	310
Time deposits in the U.S., including negotiable certificates of deposit .....	2,135	2,041	6,245	2,367	842	11	12	19	47	19
<b>Total cash on hand and in U.S. banks</b> .....	11,932	13,257	18,759	15,271	12,882	389	331	440	411	329
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	493	581	598	634	670	30	7	12	20	14
<b>Total cash, U.S. Government and other securities</b> .....	12,424	13,838	19,357	15,905	13,552	419	338	452	430	343
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,937	34,539	33,323	38,129	40,493	818	715	747	802	582
Inventories .....	27,235	28,588	30,502	32,148	33,137	705	579	722	698	533
All other current assets .....	12,312	12,138	13,131	14,446	15,131	178	170	193	180	142
<b>Total current assets</b> .....	86,909	89,104	96,314	100,628	102,313	2,120	1,801	2,113	2,110	1,600
Property, plant, and equipment .....	179,590	181,475	183,895	187,045	189,653	2,386	1,839	2,103	1,937	1,422
Land and mineral rights .....	6,110	6,180	6,340	6,241	6,225	35	26	80	81	50
Less: Accumulated depreciation, depletion, and amortization .....	102,399	103,799	104,690	106,905	108,630	1,479	1,044	1,272	1,266	921
<b>Net property, plant, and equipment</b> .....	83,301	83,855	85,545	86,381	87,248	942	821	911	752	550
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	153,076	157,954	158,058	164,028	167,393	333	329	334	274	205
<b>Total Assets</b> .....	323,286	330,913	339,917	351,037	356,954	3,394	2,950	3,357	3,136	2,355
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,291	1,263	1,275	922	1,094	166	119	131	133	119
b. Other short-term loans, including commercial paper .....	9,230	9,228	9,919	10,196	10,025	40	26	19	14	75
Trade accounts and trade notes payable .....	25,413	25,371	26,104	29,252	30,353	641	570	558	626	474
Income taxes accrued, prior and current years, net of payments .....	6,518	6,059	6,141	6,427	6,560	3	9	6	11	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,211	1,221	1,464	869	956	135	133	125	124	63
b. Other long-term loans .....	4,803	5,372	5,727	7,209	5,534	22	16	7	6	37
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,967	25,574	25,384	25,888	25,638	281	323	275	252	179
<b>Total current liabilities</b> .....	72,433	74,089	76,015	80,763	80,161	1,287	1,195	1,121	1,167	954
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,969	22,968	22,417	23,037	23,330	213	211	231	185	144
b. Other long-term loans .....	75,305	78,786	84,593	84,790	84,863	365	354	408	288	311
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	57,203	56,999	57,122	55,428	55,709	128	107	94	74	46
<b>Total liabilities</b> .....	227,910	232,841	240,147	244,017	244,063	1,993	1,867	1,855	1,713	1,456
Capital stock and other capital (less treasury stock) .....	42,818	42,984	42,898	46,579	48,025	364	255	238	397	485
Retained earnings .....	52,558	55,088	56,872	60,440	64,867	1,037	828	1,265	1,026	414
<b>Stockholders' equity</b> .....	95,376	98,072	99,770	107,019	112,892	1,400	1,084	1,503	1,423	899
<b>Total Liabilities and Stockholders' Equity</b> .....	323,286	330,913	339,917	351,037	356,954	3,394	2,950	3,357	3,136	2,355
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	14,476	15,015	20,299	19,864	22,152	832	606	992	944	646
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.84	4.18	5.69	4.53	3.80	12.34	11.44	13.46	13.72	14.56
Trade accounts and trade notes receivable .....	10.81	10.44	9.80	10.86	11.34	24.10	24.23	22.24	25.57	24.73
Inventories .....	8.42	8.64	8.97	9.16	9.28	20.79	19.61	21.49	22.25	22.62
Total current assets .....	26.88	26.93	28.33	28.67	28.66	62.45	61.04	62.94	67.29	67.94
Net property, plant, and equipment .....	25.77	25.34	25.17	24.61	24.44	27.75	27.82	27.12	23.98	23.37
Short-term debt, including current portion of long-term debt .....	5.11	5.16	5.41	5.47	4.93	10.71	9.95	8.41	8.85	12.45
Total current liabilities .....	22.41	22.39	22.36	23.01	22.46	37.93	40.51	33.39	37.19	40.52
Long-term debt .....	30.40	30.75	31.48	30.72	30.31	17.04	19.14	19.03	15.08	19.35
Total liabilities .....	70.50	70.36	70.65	69.51	68.37	58.74	63.27	55.24	54.63	61.81
Stockholders' equity .....	29.50	29.64	29.35	30.49	31.63	41.26	36.73	44.76	45.37	38.19

<sup>1</sup> Included in Chemicals.



**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	81,313	82,393	83,033	81,049	83,030	894	932	966	987	1,178
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,896	2,974	2,665	2,597	2,622	35	29	29	27	27
All other operating costs and expenses .....	66,161	61,369	70,141	65,450	68,185	876	896	966	948	1,118
<b>Income (loss) from operations</b> .....	12,257	18,050	10,226	13,002	12,223	(17)	7	(28)	12	33
Interest expense .....	3,265	3,324	2,947	3,232	3,092	15	16	16	17	14
All other nonoperating income (expense) .....	12,306	3,899	5,541	10,536	14,090	131	13	5	0	(1)
<b>Income (loss) before income taxes</b> .....	21,297	18,625	12,820	20,306	23,221	99	4	(39)	(4)	18
Provision for current and deferred domestic income taxes .....	5,440	4,153	1,397	4,159	4,224	20	5	3	5	6
<b>Income (loss) after income taxes</b> .....	15,857	14,472	11,422	16,147	18,997	79	(1)	(43)	(9)	12
Cash dividends charged to retained earnings this quarter .....	9,093	4,383	14,018	4,645	10,154	55	20	37	18	13
<b>Net income retained in business</b> .....	6,763	10,089	(2,596)	11,501	8,843	24	(21)	(80)	(27)	(1)
Retained earnings at beginning of quarter .....	241,017	245,966	253,536	244,698	255,987	(391)	(172)	(916)	(840)	(1,044)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,627)	(1,688)	(3,023)	59	(410)	(11)	(5)	(71)	(15)	5
<b>Retained earnings at end of quarter</b> .....	244,154	254,367	247,918	256,258	264,420	(378)	(197)	(1,067)	(882)	(1,039)
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.56	3.61	3.21	3.20	3.16	3.93	3.13	2.99	2.75	2.30
All other operating costs and expenses .....	81.37	74.48	84.47	80.75	82.12	97.93	96.14	99.94	96.01	94.88
<b>Income (loss) from operations</b> .....	15.07	21.91	12.32	16.04	14.72	(1.86)	0.74	(2.93)	1.24	2.82
Interest expense .....	4.02	4.03	3.55	3.99	3.72	1.71	1.67	1.63	1.70	1.20
All other nonoperating income (expense) .....	15.13	4.73	6.67	13.00	16.97	14.67	1.39	0.51	0.05	(0.06)
<b>Income (loss) before income taxes</b> .....	26.19	22.61	15.44	25.05	27.97	11.10	0.45	(4.05)	(0.41)	1.56
Provision for current and deferred domestic income taxes .....	6.69	5.04	1.68	5.13	5.09	2.29	0.56	0.36	0.51	0.51
<b>Income (loss) after income taxes</b> .....	19.50	17.56	13.76	19.92	22.88	8.81	(0.11)	(4.41)	(0.91)	1.05
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.31	17.15	11.75	18.16	20.30	70.02	3.01	(41.54)	(2.26)	7.90
After income taxes .....	15.13	13.33	10.47	14.44	16.60	55.58	(0.74)	(45.20)	(5.07)	5.33
Annual rate of profit on total assets:										
Before income taxes .....	9.63	8.17	5.54	8.72	9.78	19.41	0.78	(7.28)	(0.75)	3.02
After income taxes .....	7.17	6.34	4.94	6.93	8.00	15.41	(0.19)	(7.92)	(1.67)	2.04
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.41	1.40	1.35	1.26	1.32	1.39	1.32	1.13	1.40	1.82
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.31	0.32	0.25	0.27	0.36	0.33	0.24	0.28	0.34
Total stockholders' equity to total debt .....	1.72	1.69	1.69	1.75	1.76	0.68	0.61	0.38	0.93	1.20

<sup>1</sup> Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	24,895	26,915	26,895	21,914	22,864	275	254	228	185	213
Time deposits in the U.S., including negotiable certificates of deposit .....	6,667	14,434	14,862	8,787	9,733	45	51	45	53	45
<b>Total cash on hand and in U.S. banks</b> .....	31,562	41,349	41,757	30,701	32,597	320	306	273	237	259
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,410	5,072	8,933	8,639	8,820	27	30	27	35	26
<b>Total cash, U.S. Government and other securities</b> .....	37,971	46,421	50,690	39,340	41,417	347	336	300	272	284
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,559	38,960	38,493	40,060	40,196	403	409	410	431	471
Inventories .....	38,747	38,572	38,110	39,952	41,494	480	527	539	554	630
All other current assets .....	89,122	84,430	89,487	82,614	79,840	92	80	137	117	133
<b>Total current assets</b> .....	203,400	208,383	216,779	201,966	202,947	1,322	1,353	1,385	1,374	1,518
Property, plant, and equipment .....	139,178	139,608	142,249	142,778	143,835	1,300	1,284	1,285	1,353	1,558
Land and mineral rights .....	4,277	4,282	4,545	4,553	4,590	25	32	34	36	40
Less: Accumulated depreciation, depletion, and amortization .....	67,286	68,543	70,661	71,796	73,549	808	783	819	868	996
<b>Net property, plant, and equipment</b> .....	76,170	75,347	76,132	75,535	74,876	516	533	499	521	603
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	605,221	628,694	632,881	654,300	672,003	205	283	267	256	304
<b>Total Assets</b> .....	884,790	912,425	925,792	931,800	949,826	2,044	2,168	2,152	2,150	2,425
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,949	6,013	6,544	7,804	6,700	56	46	112	124	112
b. Other short-term loans, including commercial paper .....	13,034	16,262	18,991	20,591	16,614	154	174	181	167	21
Trade accounts and trade notes payable .....	21,398	22,239	23,056	23,014	24,159	276	304	309	322	379
Income taxes accrued, prior and current years, net of payments .....	2,620	3,431	4,030	5,659	4,218	16	1	0	4	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,995	1,616	1,671	1,652	1,707	26	13	13	14	55
b. Other long-term loans .....	18,103	18,153	17,181	15,942	12,123	193	246	262	81	13
All other current liabilities, including excise and sales taxes, and accrued expenses .....	80,655	81,278	89,404	85,177	87,819	229	238	347	268	248
<b>Total current liabilities</b> .....	143,753	148,992	160,879	159,839	153,341	951	1,022	1,223	979	834
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,739	13,271	13,606	13,494	15,518	200	208	173	184	271
b. Other long-term loans .....	191,696	202,390	199,619	195,554	207,177	200	229	254	194	302
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	116,258	113,488	115,395	115,534	116,166	126	149	126	84	90
<b>Total liabilities</b> .....	465,446	478,142	489,499	484,421	492,203	1,477	1,609	1,775	1,441	1,497
Capital stock and other capital (less treasury stock) .....	175,191	179,916	188,376	191,121	193,203	945	757	1,444	1,592	1,968
Retained earnings .....	244,154	254,367	247,918	256,258	264,420	(378)	(197)	(1,067)	(882)	(1,039)
<b>Stockholders' equity</b> .....	419,344	434,283	436,294	447,379	457,623	567	559	377	710	928
<b>Total Liabilities and Stockholders' Equity</b> .....	884,790	912,425	925,792	931,800	949,826	2,044	2,168	2,152	2,150	2,425
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	59,647	59,391	55,901	42,127	49,606	372	330	162	394	684
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.29	5.09	5.48	4.22	4.36	16.97	15.51	13.92	12.64	11.72
Trade accounts and trade notes receivable .....	4.24	4.27	4.16	4.30	4.23	19.71	18.84	19.05	20.04	19.41
Inventories .....	4.38	4.23	4.12	4.29	4.37	23.49	24.32	25.04	25.76	25.98
Total current assets .....	22.99	22.84	23.42	21.67	21.37	64.69	62.38	64.37	63.88	62.60
Net property, plant, and equipment .....	8.61	8.26	8.22	8.11	7.88	25.27	24.56	23.20	24.23	24.85
Short-term debt, including current portion of long-term debt .....	4.42	4.61	4.79	4.94	3.91	21.02	22.10	26.37	17.91	8.29
Total current liabilities .....	16.25	16.33	17.38	17.15	16.14	46.52	47.15	56.82	45.54	34.38
Long-term debt .....	23.22	23.64	23.03	22.43	23.45	19.58	20.16	19.81	17.54	23.65
Total liabilities .....	52.61	52.40	52.87	51.99	51.82	72.28	74.21	82.48	67.00	61.72
Stockholders' equity .....	47.39	47.60	47.13	48.01	48.18	27.72	25.79	17.52	33.00	38.28

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	52,906	48,241	47,169	52,060	55,688	5,051	4,528	4,116	4,645	5,388
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,452	1,442	1,447	1,454	1,458	65	63	75	75	74
All other operating costs and expenses .....	44,012	40,294	40,274	42,671	46,288	4,440	4,081	4,013	4,244	4,780
<b>Income (loss) from operations .....</b>	<b>7,442</b>	<b>6,505</b>	<b>5,448</b>	<b>7,936</b>	<b>7,942</b>	<b>547</b>	<b>384</b>	<b>28</b>	<b>327</b>	<b>533</b>
Interest expense .....	1,501	1,321	1,293	1,263	1,287	32	33	31	28	31
All other nonoperating income (expense) .....	2,654	4,104	5,691	3,269	3,480	6	(1)	1	(21)	2
<b>Income (loss) before income taxes .....</b>	<b>8,595</b>	<b>9,289</b>	<b>9,846</b>	<b>9,941</b>	<b>10,136</b>	<b>521</b>	<b>350</b>	<b>(2)</b>	<b>278</b>	<b>504</b>
Provision for current and deferred domestic income taxes .....	2,108	2,209	1,405	2,662	2,817	47	72	33	38	64
<b>Income (loss) after income taxes .....</b>	<b>6,487</b>	<b>7,080</b>	<b>8,441</b>	<b>7,280</b>	<b>7,319</b>	<b>473</b>	<b>278</b>	<b>(35)</b>	<b>240</b>	<b>441</b>
Cash dividends charged to retained earnings this quarter .....	2,491	2,881	4,149	3,270	2,582	167	128	213	165	149
<b>Net income retained in business .....</b>	<b>3,996</b>	<b>4,199</b>	<b>4,292</b>	<b>4,010</b>	<b>4,736</b>	<b>307</b>	<b>150</b>	<b>(247)</b>	<b>74</b>	<b>292</b>
Retained earnings at beginning of quarter .....	130,281	131,725	135,864	140,420	139,558	2,834	2,644	3,391	2,887	3,243
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,462)	(155)	(465)	(3,943)	(120)	(19)	62	(47)	13	(47)
<b>Retained earnings at end of quarter .....</b>	<b>131,814</b>	<b>135,769</b>	<b>139,691</b>	<b>140,486</b>	<b>144,174</b>	<b>3,121</b>	<b>2,856</b>	<b>3,096</b>	<b>2,975</b>	<b>3,488</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.74	2.99	3.07	2.79	2.62	1.28	1.39	1.82	1.61	1.38
All other operating costs and expenses .....	83.19	83.53	85.38	81.96	83.12	87.90	90.14	97.50	91.36	88.72
<b>Income (loss) from operations .....</b>	<b>14.07</b>	<b>13.49</b>	<b>11.55</b>	<b>15.24</b>	<b>14.26</b>	<b>10.82</b>	<b>8.47</b>	<b>0.68</b>	<b>7.04</b>	<b>9.90</b>
Interest expense .....	2.84	2.74	2.74	2.43	2.31	0.64	0.73	0.75	0.61	0.58
All other nonoperating income (expense) .....	5.02	8.51	12.07	6.28	6.25	0.13	(0.02)	0.02	(0.45)	0.04
<b>Income (loss) before income taxes .....</b>	<b>16.25</b>	<b>19.25</b>	<b>20.87</b>	<b>19.10</b>	<b>18.20</b>	<b>10.31</b>	<b>7.72</b>	<b>(0.05)</b>	<b>5.98</b>	<b>9.36</b>
Provision for current and deferred domestic income taxes .....	3.98	4.58	2.98	5.11	5.06	0.94	1.58	0.80	0.81	1.18
<b>Income (loss) after income taxes .....</b>	<b>12.26</b>	<b>14.68</b>	<b>17.90</b>	<b>13.98</b>	<b>13.14</b>	<b>9.37</b>	<b>6.14</b>	<b>(0.85)</b>	<b>5.16</b>	<b>8.18</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.94	25.13	25.62	24.85	25.03	43.52	32.66	(0.19)	27.51	44.59
After income taxes .....	18.07	19.15	21.96	18.20	18.07	39.56	25.97	(3.45)	23.77	38.97
Annual rate of profit on total assets:										
Before income taxes .....	10.91	11.54	11.94	11.67	11.66	23.22	16.17	(0.09)	12.30	21.56
After income taxes .....	8.23	8.79	10.24	8.54	8.42	21.12	12.86	(1.63)	10.62	18.84
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.30	1.29	1.38	1.39	1.40	2.42	2.23	2.06	1.98	2.20
Total cash, U.S. Government and other securities, to total current liabilities ..	0.18	0.21	0.26	0.21	0.20	0.52	0.48	0.40	0.31	0.36
Total stockholders' equity to total debt .....	1.49	1.52	1.56	1.58	1.55	2.34	1.94	1.73	1.62	1.90

<sup>1</sup> Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	5,973	6,495	7,388	6,205	6,730	1,056	1,092	963	817	913
Time deposits in the U.S., including negotiable certificates of deposit .....	1,540	2,389	2,698	1,826	821	142	104	95	84	66
<b>Total cash on hand and in U.S. banks</b> .....	7,512	8,885	10,086	8,031	7,552	1,197	1,195	1,058	901	980
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,030	2,306	3,639	3,807	3,538	170	106	79	93	105
<b>Total cash, U.S. Government and other securities</b> .....	9,543	11,191	13,725	11,838	11,089	1,368	1,301	1,137	994	1,084
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,601	23,620	21,285	25,761	27,627	2,599	2,431	2,109	2,526	2,559
Inventories .....	20,762	21,114	22,656	24,855	24,342	2,116	2,012	2,234	2,443	2,531
All other current assets .....	13,034	13,651	14,314	14,660	14,932	346	360	365	374	437
<b>Total current assets</b> .....	69,939	69,575	71,979	77,113	77,989	6,429	6,104	5,845	6,337	6,611
Property, plant, and equipment .....	95,154	96,244	97,462	98,934	99,655	5,169	5,076	5,518	5,684	5,972
Land and mineral rights .....	2,873	2,958	3,023	3,071	3,116	123	111	142	138	156
Less: Accumulated depreciation, depletion, and amortization .....	55,482	56,379	57,255	58,550	58,989	3,491	3,318	3,665	3,749	3,987
<b>Net property, plant, and equipment</b> .....	42,545	42,823	43,229	43,455	43,783	1,801	1,869	1,995	2,074	2,141
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	202,655	209,654	214,531	220,315	225,929	740	676	676	621	604
<b>Total Assets</b> .....	315,139	322,051	329,739	340,883	347,701	8,970	8,649	8,517	9,031	9,356
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,261	4,206	4,203	4,610	4,327	437	428	566	587	550
b. Other short-term loans, including commercial paper .....	4,903	4,534	3,531	4,001	3,165	100	112	197	178	138
Trade accounts and trade notes payable .....	18,601	17,314	17,357	19,384	21,631	1,231	1,263	1,190	1,498	1,412
Income taxes accrued, prior and current years, net of payments .....	1,567	1,802	1,662	2,404	1,374	85	57	58	38	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,094	1,141	1,026	883	620	142	180	229	260	216
b. Other long-term loans .....	5,185	5,135	2,499	2,386	2,752	155	175	58	67	72
All other current liabilities, including excise and sales taxes, and accrued expenses .....	18,240	19,833	21,757	21,963	21,859	503	522	534	570	577
<b>Total current liabilities</b> .....	53,850	53,965	52,034	55,632	55,727	2,653	2,737	2,832	3,199	3,007
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,475	20,638	22,723	22,864	24,467	709	689	646	733	689
b. Other long-term loans .....	60,510	61,834	64,786	66,244	69,403	506	626	639	661	718
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	36,717	37,757	36,446	36,126	36,106	315	314	366	400	418
<b>Total liabilities</b> .....	171,553	174,194	175,989	180,866	185,703	4,183	4,366	4,482	4,994	4,832
Capital stock and other capital (less treasury stock) .....	11,773	12,088	14,059	19,531	17,824	1,666	1,426	939	1,063	1,036
Retained earnings .....	131,814	135,769	139,691	140,486	144,174	3,121	2,856	3,096	2,975	3,488
<b>Stockholders' equity</b> .....	143,587	147,857	153,750	160,017	161,998	4,787	4,283	4,034	4,037	4,524
<b>Total Liabilities and Stockholders' Equity</b> .....	315,139	322,051	329,739	340,883	347,701	8,970	8,649	8,517	9,031	9,356
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	16,089	15,610	19,945	21,482	22,262	3,776	3,367	3,014	3,138	3,604
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.03	3.47	4.16	3.47	3.19	15.25	15.05	13.35	11.01	11.59
Trade accounts and trade notes receivable .....	8.44	7.33	6.45	7.56	7.95	28.97	28.11	24.76	27.97	27.35
Inventories .....	6.59	6.56	6.87	7.29	7.00	23.60	23.26	26.23	27.05	27.05
Total current assets .....	22.19	21.60	21.83	22.62	22.43	71.67	70.57	68.63	70.17	70.66
Net property, plant, and equipment .....	13.50	13.30	13.11	12.75	12.59	20.08	21.61	23.43	22.96	22.89
Short-term debt, including current portion of long-term debt .....	4.90	4.66	3.41	3.49	3.12	9.30	10.35	12.33	12.09	10.43
Total current liabilities .....	17.09	16.76	15.78	16.32	16.03	29.58	31.64	33.25	35.42	32.14
Long-term debt .....	25.70	25.61	26.54	26.14	27.00	13.54	15.21	15.09	15.44	15.04
Total liabilities .....	54.44	54.09	53.37	53.06	53.41	46.63	50.48	52.63	55.30	51.65
Stockholders' equity .....	45.56	45.91	46.63	46.94	46.59	53.37	49.52	47.37	44.70	48.35

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,637	43,092	41,563	43,221	47,502	11,112	10,796	10,089	10,698	11,713
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,370	1,383	1,490	1,391	1,407	231	241	255	240	240
All other operating costs and expenses .....	38,332	38,860	38,283	38,803	42,841	9,851	9,836	9,604	9,633	10,437
<b>Income (loss) from operations .....</b>	<b>2,935</b>	<b>2,849</b>	<b>1,790</b>	<b>3,027</b>	<b>3,254</b>	<b>1,030</b>	<b>719</b>	<b>230</b>	<b>826</b>	<b>1,036</b>
Interest expense .....	815	827	846	800	814	82	87	81	75	73
All other nonoperating income (expense) .....	673	153	40	314	700	30	9	(1)	(40)	(9)
<b>Income (loss) before income taxes .....</b>	<b>2,793</b>	<b>2,176</b>	<b>984</b>	<b>2,541</b>	<b>3,140</b>	<b>978</b>	<b>641</b>	<b>148</b>	<b>711</b>	<b>954</b>
Provision for current and deferred domestic income taxes .....	428	302	110	464	400	71	46	38	55	55
<b>Income (loss) after income taxes .....</b>	<b>2,365</b>	<b>1,874</b>	<b>874</b>	<b>2,077</b>	<b>2,740</b>	<b>907</b>	<b>595</b>	<b>110</b>	<b>656</b>	<b>899</b>
Cash dividends charged to retained earnings this quarter .....	637	533	1,278	586	770	320	206	299	368	298
<b>Net income retained in business .....</b>	<b>1,728</b>	<b>1,341</b>	<b>(403)</b>	<b>1,490</b>	<b>1,970</b>	<b>587</b>	<b>390</b>	<b>(189)</b>	<b>287</b>	<b>601</b>
Retained earnings at beginning of quarter .....	21,518	23,694	24,765	25,431	27,084	4,225	5,119	6,104	6,911	7,173
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22)	59	(257)	(50)	160	(53)	(72)	(22)	(33)	(59)
<b>Retained earnings at end of quarter .....</b>	<b>23,224</b>	<b>25,094</b>	<b>24,105</b>	<b>26,872</b>	<b>29,213</b>	<b>4,759</b>	<b>5,437</b>	<b>5,892</b>	<b>7,166</b>	<b>7,715</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.21	3.21	3.58	3.22	2.96	2.08	2.23	2.53	2.24	2.05
All other operating costs and expenses .....	89.90	90.18	92.11	89.78	90.19	88.65	91.11	95.19	90.04	89.11
<b>Income (loss) from operations .....</b>	<b>6.88</b>	<b>6.61</b>	<b>4.31</b>	<b>7.00</b>	<b>6.85</b>	<b>9.27</b>	<b>6.66</b>	<b>2.28</b>	<b>7.72</b>	<b>8.84</b>
Interest expense .....	1.91	1.92	2.04	1.85	1.71	0.74	0.81	0.80	0.70	0.62
All other nonoperating income (expense) .....	1.58	0.36	0.10	0.73	1.47	0.27	0.08	(0.01)	(0.37)	(0.08)
<b>Income (loss) before income taxes .....</b>	<b>6.55</b>	<b>5.05</b>	<b>2.37</b>	<b>5.88</b>	<b>6.61</b>	<b>8.80</b>	<b>5.94</b>	<b>1.46</b>	<b>6.65</b>	<b>8.14</b>
Provision for current and deferred domestic income taxes .....	1.00	0.70	0.26	1.07	0.84	0.64	0.42	0.37	0.52	0.47
<b>Income (loss) after income taxes .....</b>	<b>5.55</b>	<b>4.35</b>	<b>2.10</b>	<b>4.80</b>	<b>5.77</b>	<b>8.16</b>	<b>5.51</b>	<b>1.09</b>	<b>6.13</b>	<b>7.67</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.85	17.13	7.78	19.08	22.39	48.26	29.75	6.43	30.04	37.45
After income taxes .....	19.34	14.75	6.91	15.59	19.53	44.74	27.63	4.78	27.70	35.30
Annual rate of profit on total assets:										
Before income taxes .....	7.87	6.01	2.73	6.83	8.13	20.11	13.02	3.02	13.68	17.50
After income taxes .....	6.66	5.17	2.42	5.58	7.10	18.64	12.09	2.25	12.62	16.49
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.59	1.62	1.60	1.60	1.60	1.84	1.91	2.03	1.95	2.01
Total cash, U.S. Government and other securities, to total current liabilities ..	0.25	0.26	0.27	0.25	0.24	0.29	0.33	0.41	0.36	0.37
Total stockholders' equity to total debt .....	1.08	1.12	1.12	1.15	1.19	1.32	1.45	1.68	1.58	1.65

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,065	6,202	6,286	6,439	6,368	1,661	1,829	1,993	2,056	2,145
Time deposits in the U.S., including negotiable certificates of deposit .....	422	459	557	500	523	187	179	292	236	233
<b>Total cash on hand and in U.S. banks</b> .....	6,488	6,661	6,844	6,939	6,890	1,848	2,008	2,285	2,292	2,378
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,950	2,071	2,102	1,955	1,942	129	224	238	155	237
<b>Total cash, U.S. Government and other securities</b> .....	8,438	8,732	8,945	8,894	8,832	1,977	2,232	2,523	2,448	2,615
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,628	20,981	19,431	21,322	22,608	5,424	5,265	4,792	5,519	5,972
Inventories .....	19,483	19,828	19,364	21,564	23,103	4,386	4,477	4,331	4,787	5,051
All other current assets .....	5,233	5,355	5,262	5,381	5,486	747	746	830	648	608
<b>Total current assets</b> .....	53,783	54,895	53,002	57,162	60,028	12,535	12,720	12,476	13,401	14,246
Property, plant, and equipment .....	86,347	88,527	89,986	91,154	91,815	17,276	17,612	17,779	18,467	18,441
Land and mineral rights .....	1,561	1,704	1,651	1,655	1,639	189	179	172	191	206
Less: Accumulated depreciation, depletion, and amortization .....	55,267	57,137	57,625	59,181	59,471	12,306	12,531	12,554	13,074	12,965
<b>Net property, plant, and equipment</b> .....	32,640	33,094	34,012	33,628	33,983	5,159	5,260	5,397	5,584	5,681
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	55,627	56,929	57,304	58,061	60,431	1,761	1,714	1,696	1,802	1,873
<b>Total Assets</b> .....	142,050	144,918	144,318	148,851	154,443	19,455	19,694	19,569	20,787	21,800
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,231	2,287	2,255	2,807	3,081	1,044	938	821	1,037	1,035
b. Other short-term loans, including commercial paper .....	320	321	383	346	381	117	75	157	161	171
Trade accounts and trade notes payable .....	16,190	15,993	15,798	17,536	19,296	3,339	3,183	2,908	3,461	3,683
Income taxes accrued, prior and current years, net of payments .....	398	354	245	455	414	61	60	63	70	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,172	2,454	1,607	2,222	2,025	620	695	574	621	603
b. Other long-term loans .....	1,741	1,069	1,118	1,281	1,094	375	365	289	275	432
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,762	11,502	11,648	11,174	11,251	1,252	1,355	1,349	1,243	1,141
<b>Total current liabilities</b> .....	33,814	33,980	33,053	35,820	37,541	6,808	6,672	6,160	6,868	7,096
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	16,716	17,170	18,079	18,141	18,618	2,320	2,291	2,211	2,224	2,250
b. Other long-term loans .....	22,197	22,258	21,725	21,551	21,845	1,673	1,585	1,414	1,686	1,693
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,413	20,699	20,848	20,071	20,343	546	527	589	541	575
<b>Total liabilities</b> .....	93,140	94,107	93,704	95,583	98,347	11,347	11,075	10,374	11,320	11,614
Capital stock and other capital (less treasury stock) .....	25,685	25,717	26,509	26,396	26,882	3,349	3,182	3,302	2,301	2,471
Retained earnings .....	23,224	25,094	24,105	26,872	29,213	4,759	5,437	5,892	7,166	7,715
<b>Stockholders' equity</b> .....	48,909	50,811	50,614	53,268	56,096	8,108	8,619	9,195	9,467	10,186
<b>Total Liabilities and Stockholders' Equity</b> .....	142,050	144,918	144,318	148,851	154,443	19,455	19,694	19,569	20,787	21,800
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,969	20,915	19,949	21,342	22,487	5,727	6,048	6,316	6,533	7,150
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.94	6.03	6.20	5.98	5.72	10.16	11.33	12.89	11.77	12.00
Trade accounts and trade notes receivable .....	14.52	14.48	13.46	14.32	14.64	27.88	26.73	24.49	26.55	27.40
Inventories .....	13.72	13.68	13.42	14.49	14.96	22.54	22.73	22.13	23.03	23.17
Total current assets .....	37.86	37.88	36.73	38.40	38.87	64.43	64.59	63.75	64.47	65.35
Net property, plant, and equipment .....	22.98	22.84	23.57	22.59	22.00	26.52	26.71	27.58	26.86	26.06
Short-term debt, including current portion of long-term debt .....	4.55	4.23	3.72	4.47	4.26	11.08	10.53	9.40	10.08	10.28
Total current liabilities .....	23.80	23.45	22.90	24.06	24.31	34.99	33.88	31.48	33.04	32.55
Long-term debt .....	27.39	27.21	27.58	26.67	26.20	20.53	19.68	18.53	18.81	18.09
Total liabilities .....	65.57	64.94	64.93	64.21	63.68	58.33	56.23	53.01	54.46	53.27
Stockholders' equity .....	34.43	35.06	35.07	35.79	36.32	41.67	43.77	46.99	45.54	46.73

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	688,794	698,345	702,472	700,338	740,149	88,034	87,871	87,780	88,095	96,865
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,155	19,429	19,403	19,335	19,464	1,905	1,901	2,057	1,827	1,932
All other operating costs and expenses .....	616,445	626,906	638,293	634,414	663,295	79,021	79,393	83,760	79,424	86,803
<b>Income (loss) from operations</b> .....	53,194	52,010	44,777	46,589	57,389	7,108	6,577	1,962	6,844	8,130
Interest expense .....	12,365	12,102	11,862	11,116	11,355	785	756	820	743	776
All other nonoperating income (expense) .....	40,693	35,124	38,705	47,577	49,036	(127)	85	173	424	75
<b>Income (loss) before income taxes</b> .....	81,522	75,032	71,619	83,050	95,070	6,196	5,906	1,316	6,525	7,429
Provision for current and deferred domestic income taxes .....	15,722	14,329	11,179	16,930	16,802	747	642	536	691	870
<b>Income (loss) after income taxes</b> .....	65,800	60,703	60,440	66,120	78,268	5,449	5,264	780	5,834	6,559
Cash dividends charged to retained earnings this quarter .....	15,057	13,790	19,269	18,622	17,772	2,562	2,623	2,984	2,242	3,002
<b>Net income retained in business</b> .....	50,743	46,913	41,171	47,498	60,495	2,887	2,641	(2,204)	3,593	3,557
Retained earnings at beginning of quarter .....	685,928	731,130	778,640	810,012	850,036	47,658	47,266	51,461	48,823	54,079
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,215)	(9,311)	(10,904)	(14,856)	(6,509)	(626)	(163)	(531)	(766)	(495)
<b>Retained earnings at end of quarter</b> .....	731,456	768,732	808,906	842,654	904,022	49,918	49,743	48,725	51,650	57,142
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.78	2.78	2.76	2.76	2.63	2.16	2.16	2.34	2.07	1.99
All other operating costs and expenses .....	89.50	89.77	90.86	90.59	89.62	89.76	90.35	95.42	90.16	89.61
<b>Income (loss) from operations</b> .....	7.72	7.45	6.37	6.65	7.75	8.07	7.48	2.24	7.77	8.39
Interest expense .....	1.80	1.73	1.69	1.59	1.53	0.89	0.86	0.93	0.84	0.80
All other nonoperating income (expense) .....	5.91	5.03	5.51	6.79	6.63	(0.14)	0.10	0.20	0.48	0.08
<b>Income (loss) before income taxes</b> .....	11.84	10.74	10.20	11.86	12.84	7.04	6.72	1.50	7.41	7.67
Provision for current and deferred domestic income taxes .....	2.28	2.05	1.59	2.42	2.27	0.85	0.73	0.61	0.78	0.90
<b>Income (loss) after income taxes</b> .....	9.55	8.69	8.60	9.44	10.57	6.19	5.99	0.89	6.62	6.77
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.34	19.01	17.49	19.60	21.59	28.66	27.04	6.22	29.89	32.59
After income taxes .....	17.22	15.38	14.76	15.60	17.77	25.20	24.10	3.69	26.72	28.77
Annual rate of profit on total assets:										
Before income taxes .....	9.30	8.40	7.96	9.03	10.06	13.47	12.91	2.91	14.09	15.66
After income taxes .....	7.50	6.79	6.72	7.19	8.28	11.85	11.51	1.72	12.60	13.82
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.54	1.53	1.53	1.55	1.57	2.15	2.22	2.18	2.18	2.22
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.42	0.43	0.40	0.41	0.50	0.52	0.50	0.49	0.50
Total stockholders' equity to total debt .....	2.07	2.14	2.26	2.30	2.33	1.69	1.74	1.65	1.68	1.74

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	169,087	170,240	179,482	167,813	181,211	23,130	23,742	22,908	23,116	24,307
Time deposits in the U.S., including negotiable certificates of deposit .....	37,739	37,397	33,578	34,405	35,751	3,293	3,193	2,999	2,744	2,790
<b>Total cash on hand and in U.S. banks</b> .....	206,827	207,637	213,060	202,218	216,962	26,424	26,935	25,906	25,860	27,097
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	119,046	126,704	120,566	121,745	121,236	3,396	2,972	3,083	3,077	3,162
<b>Total cash, U.S. Government and other securities</b> .....	325,872	334,341	333,626	323,963	338,198	29,820	29,907	28,989	28,937	30,259
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	330,975	338,045	322,084	349,789	359,698	44,213	44,735	43,096	45,896	47,872
Inventories .....	346,979	357,321	359,489	381,287	394,194	45,012	45,054	45,495	46,725	48,109
All other current assets .....	178,418	179,807	178,548	186,013	186,197	8,288	8,116	8,044	8,027	7,904
<b>Total current assets</b> .....	1,182,244	1,209,514	1,193,747	1,241,052	1,278,287	127,333	127,812	125,624	129,586	134,145
Property, plant, and equipment .....	1,114,206	1,119,469	1,129,456	1,143,241	1,153,989	144,469	142,868	143,186	144,738	145,059
Land and mineral rights .....	55,975	55,668	57,054	57,429	57,465	3,111	2,804	2,855	2,827	2,649
Less: Accumulated depreciation, depletion, and amortization .....	667,494	673,077	680,205	693,100	700,665	104,384	103,433	103,939	105,606	105,717
<b>Net property, plant, and equipment</b> .....	502,687	502,059	506,304	507,569	510,789	43,196	42,239	42,102	41,960	41,991
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,822,093	1,862,951	1,900,232	1,929,812	1,990,269	13,450	12,900	13,147	13,655	13,664
<b>Total Assets</b> .....	3,507,024	3,574,524	3,600,283	3,678,434	3,779,345	183,979	182,950	180,872	185,200	189,800
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,990	23,881	23,133	25,110	25,904	9,986	9,347	9,510	9,614	9,757
b. Other short-term loans, including commercial paper .....	24,949	27,746	25,295	23,144	29,463	2,941	2,787	2,895	2,995	2,877
Trade accounts and trade notes payable .....	229,098	238,524	233,162	251,538	257,792	23,978	23,415	23,003	24,734	25,487
Income taxes accrued, prior and current years, net of payments .....	11,099	13,653	8,755	13,609	10,832	642	726	649	679	741
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,150	17,196	15,174	18,700	14,263	3,721	3,578	3,896	4,005	4,157
b. Other long-term loans .....	32,870	33,290	36,436	35,859	35,911	1,991	1,889	1,941	2,000	2,460
All other current liabilities, including excise and sales taxes, and accrued expenses .....	427,483	435,168	438,187	432,353	441,249	15,988	15,796	15,784	15,349	14,964
<b>Total current liabilities</b> .....	767,641	789,459	780,142	800,313	815,413	59,246	57,538	57,677	59,375	60,443
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	174,346	173,202	166,938	164,532	168,274	17,653	17,225	17,289	16,914	16,147
b. Other long-term loans .....	463,967	462,794	456,376	470,005	482,577	15,026	15,468	15,863	16,473	17,065
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	572,972	570,580	558,586	548,376	551,612	5,578	5,359	5,418	5,100	4,959
<b>Total liabilities</b> .....	1,978,925	1,996,034	1,962,043	1,983,225	2,017,876	97,503	95,590	96,247	97,862	98,614
Capital stock and other capital (less treasury stock) .....	796,643	809,758	829,334	852,554	857,447	36,558	37,617	35,900	35,689	34,045
Retained earnings .....	731,456	768,732	808,906	842,654	904,022	49,918	49,743	48,725	51,650	57,142
<b>Stockholders' equity</b> .....	1,528,099	1,578,490	1,638,240	1,695,208	1,761,469	86,476	87,360	84,625	87,338	91,186
<b>Total Liabilities and Stockholders' Equity</b> .....	3,507,024	3,574,524	3,600,283	3,678,434	3,779,345	183,979	182,950	180,872	185,200	189,800
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	414,604	420,055	413,605	440,740	462,874	68,087	70,274	67,947	70,210	73,702
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	9.29	9.35	9.27	8.81	8.95	16.21	16.35	16.03	15.62	15.94
Trade accounts and trade notes receivable .....	9.44	9.46	8.95	9.51	9.52	24.03	24.45	23.83	24.78	25.22
Inventories .....	9.89	10.00	9.99	10.37	10.43	24.47	24.63	25.15	25.23	25.35
Total current assets .....	33.71	33.84	33.16	33.74	33.82	69.21	69.86	69.45	69.97	70.68
Net property, plant, and equipment .....	14.33	14.05	14.06	13.80	13.52	23.48	23.09	23.28	22.66	22.12
Short-term debt, including current portion of long-term debt .....	2.85	2.86	2.78	2.80	2.79	10.13	9.62	10.09	10.05	10.14
Total current liabilities .....	21.89	22.09	21.67	21.76	21.58	32.20	31.45	31.89	32.06	31.85
Long-term debt .....	18.20	17.79	17.31	17.25	17.22	17.76	17.87	18.33	18.03	17.50
Total liabilities .....	56.43	55.84	54.50	53.91	53.39	53.00	52.25	53.21	52.84	51.96
Stockholders' equity .....	43.57	44.16	45.50	46.09	46.61	47.00	47.75	46.79	47.16	48.04



**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,389	16,583	15,442	14,682	16,066	7,171	6,872	6,435	5,997	6,740
Depreciation, depletion, and amortization of property, plant, and equipment .....	565	637	624	554	539	187	198	190	155	158
All other operating costs and expenses .....	15,781	15,555	14,586	13,830	14,989	6,585	6,436	6,309	5,745	6,397
<b>Income (loss) from operations</b> .....	1,043	390	232	297	538	399	239	(64)	96	184
Interest expense .....	661	568	564	531	544	83	80	88	72	69
All other nonoperating income (expense) .....	218	344	(259)	346	84	(12)	(5)	(13)	6	(7)
<b>Income (loss) before income taxes</b> .....	601	166	(591)	113	79	303	154	(164)	31	108
Provision for current and deferred domestic income taxes .....	83	(973)	(165)	62	48	28	23	10	27	13
<b>Income (loss) after income taxes</b> .....	517	1,139	(426)	51	31	275	131	(174)	4	96
Cash dividends charged to retained earnings this quarter .....	469	836	524	253	296	98	138	141	82	96
<b>Net income retained in business</b> .....	49	303	(950)	(203)	(265)	178	(7)	(315)	(78)	0
Retained earnings at beginning of quarter .....	15,986	15,602	13,678	13,257	12,902	3,720	3,466	4,144	4,117	4,109
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	194	(2,984)	(66)	(16)	(68)	8	47	(27)	(96)	(48)
<b>Retained earnings at end of quarter</b> .....	16,228	12,921	12,662	13,038	12,568	3,905	3,505	3,802	3,943	4,060
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.25	3.84	4.04	3.77	3.35	2.61	2.88	2.96	2.59	2.35
All other operating costs and expenses .....	90.75	93.80	94.46	94.20	93.30	91.83	93.64	98.03	95.80	94.92
<b>Income (loss) from operations</b> .....	6.00	2.35	1.50	2.03	3.35	5.56	3.48	(0.99)	1.61	2.73
Interest expense .....	3.80	3.42	3.65	3.61	3.38	1.16	1.16	1.36	1.19	1.02
All other nonoperating income (expense) .....	1.26	2.07	(1.68)	2.36	0.52	(0.17)	(0.08)	(0.20)	0.10	(0.11)
<b>Income (loss) before income taxes</b> .....	3.45	1.00	(3.83)	0.77	0.49	4.23	2.25	(2.55)	0.52	1.60
Provision for current and deferred domestic income taxes .....	0.48	(5.87)	(1.07)	0.42	0.30	0.40	0.34	0.15	0.44	0.19
<b>Income (loss) after income taxes</b> .....	2.98	6.87	(2.76)	0.35	0.19	3.84	1.90	(2.70)	0.07	1.42
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.22	2.78	(10.34)	1.94	1.38	21.14	11.67	(12.43)	2.35	8.23
After income taxes .....	8.80	19.05	(7.45)	0.88	0.54	19.16	9.89	(13.16)	0.32	7.27
Annual rate of profit on total assets:										
Before income taxes .....	3.26	0.92	(3.42)	0.65	0.46	8.29	4.57	(4.97)	0.96	3.39
After income taxes .....	2.81	6.31	(2.46)	0.30	0.18	7.52	3.88	(5.27)	0.13	3.00
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	3.36	3.52	3.58	3.49	3.32	1.88	1.99	2.12	2.01	1.90
Total cash, U.S. Government and other securities, to total current liabilities ..	1.80	1.88	1.96	1.83	1.70	0.31	0.35	0.36	0.31	0.30
Total stockholders' equity to total debt .....	0.99	1.03	1.01	1.06	1.09	0.93	0.91	0.92	0.99	1.04

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,276	2,458	2,357	2,277	2,426	948	1,069	1,017	924	969
Time deposits in the U.S., including negotiable certificates of deposit .....	267	213	210	163	172	227	170	151	106	123
<b>Total cash on hand and in U.S. banks</b> .....	2,542	2,672	2,567	2,440	2,598	1,174	1,239	1,168	1,030	1,092
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	16,437	15,832	15,846	15,534	14,771	284	195	184	188	185
<b>Total cash, U.S. Government and other securities</b> .....	18,980	18,504	18,413	17,974	17,369	1,458	1,433	1,352	1,217	1,277
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,852	5,493	4,820	5,290	5,776	2,706	2,635	2,364	2,486	2,681
Inventories .....	7,928	7,804	7,742	8,208	7,948	4,039	3,644	3,764	3,840	3,635
All other current assets .....	2,759	2,922	2,661	2,733	2,820	542	490	416	430	415
<b>Total current assets</b> .....	35,519	34,723	33,636	34,204	33,913	8,745	8,203	7,896	7,973	8,007
Property, plant, and equipment .....	43,186	43,409	42,402	42,118	41,060	15,127	14,660	14,496	14,222	13,676
Land and mineral rights .....	10,966	10,662	10,955	10,757	10,377	669	619	637	604	569
Less: Accumulated depreciation, depletion, and amortization .....	29,152	29,509	29,631	30,102	29,604	10,690	10,605	10,469	10,472	10,041
<b>Net property, plant, and equipment</b> .....	25,000	24,562	23,726	22,772	21,834	5,105	4,673	4,664	4,354	4,204
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	13,214	12,906	11,853	11,924	12,095	783	621	644	569	533
<b>Total Assets</b> .....	73,734	72,191	69,215	68,900	67,842	14,633	13,498	13,204	12,896	12,744
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,813	1,470	1,379	1,563	1,473	1,246	1,081	1,084	1,142	1,150
b. Other short-term loans, including commercial paper .....	517	584	465	477	571	255	298	260	275	293
Trade accounts and trade notes payable .....	3,906	3,636	3,164	3,411	3,774	1,601	1,347	1,124	1,248	1,355
Income taxes accrued, prior and current years, net of payments .....	137	154	212	227	237	28	25	22	27	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	779	713	747	625	743	485	419	344	342	422
b. Other long-term loans .....	522	469	578	661	544	144	113	110	121	128
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,893	2,841	2,840	2,849	2,860	893	833	788	804	834
<b>Total current liabilities</b> .....	10,567	9,867	9,386	9,813	10,202	4,651	4,116	3,733	3,961	4,218
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,060	6,874	6,353	6,259	5,552	2,616	2,406	2,398	2,201	1,767
b. Other long-term loans .....	13,071	13,188	13,111	12,288	12,095	1,434	1,476	1,542	1,220	1,301
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,519	18,345	17,494	17,310	17,179	192	208	247	247	204
<b>Total liabilities</b> .....	50,217	48,275	46,344	45,670	45,028	8,893	8,207	7,920	7,629	7,489
Capital stock and other capital (less treasury stock) .....	7,288	10,995	10,209	10,191	10,247	1,835	1,786	1,482	1,324	1,195
Retained earnings .....	16,228	12,921	12,662	13,038	12,568	3,905	3,505	3,802	3,943	4,060
<b>Stockholders' equity</b> .....	23,517	23,916	22,871	23,229	22,815	5,741	5,291	5,284	5,267	5,255
<b>Total Liabilities and Stockholders' Equity</b> .....	73,734	72,191	69,215	68,900	67,842	14,633	13,498	13,204	12,896	12,744
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	24,952	24,855	24,250	24,391	23,711	4,094	4,086	4,163	4,012	3,790
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	25.74	25.63	26.60	26.09	25.60	9.96	10.62	10.24	9.44	10.02
Trade accounts and trade notes receivable .....	7.94	7.61	6.96	7.68	8.51	18.49	19.52	17.91	19.28	21.03
Inventories .....	10.75	10.81	11.18	11.91	11.72	27.60	27.00	28.51	29.77	28.52
Total current assets .....	48.17	48.10	48.60	49.64	49.99	59.76	60.77	59.80	61.82	62.83
Net property, plant, and equipment .....	33.91	34.02	34.28	33.05	32.18	34.89	34.62	35.32	33.76	32.99
Short-term debt, including current portion of long-term debt .....	4.92	4.48	4.58	4.83	4.91	14.55	14.16	13.62	14.58	15.63
Total current liabilities .....	14.33	13.67	13.56	14.24	15.04	31.78	30.49	28.27	30.71	33.09
Long-term debt .....	27.30	27.79	28.12	26.92	26.01	27.67	28.76	29.84	26.53	24.07
Total liabilities .....	68.11	66.87	66.96	66.29	66.37	60.77	60.80	59.98	59.16	58.77
Stockholders' equity .....	31.89	33.13	33.04	33.71	33.63	39.23	39.20	40.02	40.84	41.23

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	24,365	25,677	22,175	18,932	25,540	4,597	4,688	4,259	3,430	4,618
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,558	1,555	1,564	1,504	1,505	162	165	184	148	154
All other operating costs and expenses .....	21,401	22,484	20,266	18,327	22,536	4,014	4,269	4,077	3,298	4,121
<b>Income (loss) from operations</b> .....	1,405	1,638	345	(898)	1,499	421	254	(2)	(16)	343
Interest expense .....	1,060	1,060	1,006	876	809	40	40	41	32	36
All other nonoperating income (expense) .....	1,695	900	284	607	1,105	13	8	(10)	2	5
<b>Income (loss) before income taxes</b> .....	2,040	1,478	(377)	(1,168)	1,794	394	222	(53)	(47)	313
Provision for current and deferred domestic income taxes .....	159	(98)	(214)	(351)	243	34	23	29	16	16
<b>Income (loss) after income taxes</b> .....	1,881	1,576	(164)	(816)	1,552	360	200	(81)	(63)	297
Cash dividends charged to retained earnings this quarter .....	452	331	443	221	875	132	92	157	129	185
<b>Net income retained in business</b> .....	1,429	1,245	(606)	(1,037)	677	228	107	(239)	(192)	112
Retained earnings at beginning of quarter .....	7,926	9,156	11,399	11,955	11,523	3,885	4,012	3,961	4,136	4,051
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(236)	61	(110)	(121)	9	(141)	(10)	34	(7)	0
<b>Retained earnings at end of quarter</b> .....	9,120	10,462	10,683	10,796	12,208	3,973	4,109	3,756	3,937	4,163
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	6.40	6.06	7.05	7.94	5.89	3.52	3.52	4.32	4.30	3.33
All other operating costs and expenses .....	87.84	87.56	91.39	96.80	88.24	87.33	91.06	95.72	96.18	89.23
<b>Income (loss) from operations</b> .....	5.77	6.38	1.56	(4.75)	5.87	9.15	5.42	(0.04)	(0.48)	7.44
Interest expense .....	4.35	4.13	4.54	4.63	3.17	0.86	0.84	0.96	0.94	0.77
All other nonoperating income (expense) .....	6.96	3.50	1.28	3.20	4.33	0.28	0.17	(0.23)	0.05	0.11
<b>Income (loss) before income taxes</b> .....	8.37	5.76	(1.70)	(6.17)	7.03	8.57	4.75	(1.23)	(1.37)	6.77
Provision for current and deferred domestic income taxes .....	0.65	(0.38)	(0.96)	(1.86)	0.95	0.74	0.49	0.67	0.46	0.34
<b>Income (loss) after income taxes</b> .....	7.72	6.14	(0.74)	(4.31)	6.08	7.83	4.26	(1.91)	(1.83)	6.43
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.21	8.92	(1.86)	(5.72)	8.74	32.77	17.00	(4.37)	(3.96)	24.83
After income taxes .....	12.18	9.51	(0.80)	(4.00)	7.56	29.94	15.26	(6.76)	(5.29)	23.58
Annual rate of profit on total assets:										
Before income taxes .....	4.80	3.40	(0.86)	(2.65)	4.04	14.95	8.22	(2.04)	(1.92)	12.13
After income taxes .....	4.42	3.62	(0.37)	(1.85)	3.50	13.66	7.38	(3.16)	(2.57)	11.52
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)									
Total current assets to total current liabilities .....	1.52	1.57	1.70	1.58	1.54	1.97	2.11	2.02	2.07	2.06
Total cash, U.S. Government and other securities, to total current liabilities ..	0.32	0.35	0.50	0.41	0.35	0.42	0.47	0.43	0.43	0.40
Total stockholders' equity to total debt .....	1.08	1.18	1.42	1.42	1.43	1.43	1.58	1.42	1.52	1.62

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	6,040	6,878	10,041	8,347	7,878	966	1,075	940	950	1,000
Time deposits in the U.S., including negotiable certificates of deposit .....	1,010	1,088	928	763	832	208	210	189	124	121
<b>Total cash on hand and in U.S. banks</b> .....	7,050	7,966	10,968	9,110	8,710	1,173	1,284	1,128	1,075	1,121
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	758	771	969	1,067	591	110	87	93	58	53
<b>Total cash, U.S. Government and other securities</b> .....	7,808	8,737	11,937	10,177	9,302	1,284	1,372	1,221	1,132	1,173
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,685	13,651	11,558	11,495	13,834	2,513	2,648	2,343	2,144	2,501
Inventories .....	11,734	11,686	11,331	12,003	12,734	1,727	1,727	1,717	1,734	1,917
All other current assets .....	5,173	4,970	5,413	5,783	5,653	528	465	430	496	447
<b>Total current assets</b> .....	37,400	39,044	40,239	39,458	41,522	6,051	6,211	5,712	5,507	6,038
Property, plant, and equipment .....	102,003	102,049	104,099	105,495	104,735	12,097	12,404	12,855	12,284	12,237
Land and mineral rights .....	17,401	17,373	17,578	17,718	17,839	430	440	388	366	377
Less: Accumulated depreciation, depletion, and amortization .....	54,386	54,931	57,136	58,436	58,594	8,839	9,200	9,608	9,233	9,163
<b>Net property, plant, and equipment</b> .....	65,018	64,491	64,542	64,777	63,980	3,687	3,643	3,635	3,418	3,451
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	67,608	70,565	70,637	72,353	72,029	804	975	942	842	827
<b>Total Assets</b> .....	170,025	174,100	175,418	176,588	177,530	10,542	10,829	10,288	9,767	10,316
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,270	1,065	930	1,151	1,602	486	385	412	404	516
b. Other short-term loans, including commercial paper .....	1,495	1,545	1,646	1,639	786	164	128	149	129	142
Trade accounts and trade notes payable .....	8,368	8,426	8,125	8,266	9,031	1,409	1,420	1,286	1,177	1,259
Income taxes accrued, prior and current years, net of payments .....	260	437	161	327	221	28	38	38	26	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	896	952	1,073	1,070	850	232	243	290	287	269
b. Other long-term loans .....	2,741	2,475	2,458	3,172	4,583	100	129	114	142	174
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,566	9,950	9,295	9,292	9,810	649	595	539	498	558
<b>Total current liabilities</b> .....	24,595	24,851	23,688	24,917	26,884	3,068	2,938	2,827	2,663	2,935
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,957	8,611	8,123	8,045	8,108	1,246	1,155	1,191	981	993
b. Other long-term loans .....	41,989	41,354	43,070	42,649	41,284	1,132	1,276	1,226	1,177	1,021
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,723	32,972	19,210	19,251	19,173	285	226	232	211	328
<b>Total liabilities</b> .....	108,265	107,787	94,091	94,862	95,449	5,731	5,596	5,476	5,032	5,277
Capital stock and other capital (less treasury stock) .....	52,640	55,851	70,644	70,930	69,873	839	1,124	1,056	799	876
Retained earnings .....	9,120	10,462	10,683	10,796	12,208	3,973	4,109	3,756	3,937	4,163
<b>Stockholders' equity</b> .....	61,760	66,313	81,326	81,726	82,081	4,811	5,233	4,812	4,735	5,039
<b>Total Liabilities and Stockholders' Equity</b> .....	170,025	174,100	175,418	176,588	177,530	10,542	10,829	10,288	9,767	10,316
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,804	14,193	16,551	14,541	14,638	2,983	3,273	2,885	2,844	3,103
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.59	5.02	6.81	5.76	5.24	12.18	12.67	11.87	11.59	11.37
Trade accounts and trade notes receivable .....	7.46	7.84	6.59	6.51	7.79	23.83	24.45	22.78	21.95	24.24
Inventories .....	6.90	6.71	6.46	6.80	7.17	16.38	15.95	16.69	17.75	18.58
Total current assets .....	22.00	22.43	22.94	22.34	23.39	57.40	57.36	55.52	56.38	58.53
Net property, plant, and equipment .....	38.24	37.04	36.79	36.68	36.04	34.98	33.64	35.33	35.00	33.45
Short-term debt, including current portion of long-term debt .....	3.76	3.47	3.48	3.98	4.41	9.32	8.18	9.37	9.85	10.67
Total current liabilities .....	14.47	14.27	13.50	14.11	15.14	29.10	27.13	27.48	27.26	28.45
Long-term debt .....	29.96	28.70	29.18	28.71	27.82	22.56	22.46	23.49	22.09	19.52
Total liabilities .....	63.68	61.91	53.64	53.72	53.77	54.36	51.67	53.22	51.52	51.15
Stockholders' equity .....	36.32	38.09	46.36	46.28	46.23	45.64	48.33	46.78	48.48	48.85

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	55,417	55,280	53,985	59,641	63,337	4,459	4,652	4,859	4,840	5,489
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,646	1,668	1,686	1,597	1,605	87	93	96	77	87
All other operating costs and expenses .....	50,118	50,685	50,434	53,366	56,033	3,990	4,150	4,739	4,191	4,853
<b>Income (loss) from operations .....</b>	<b>3,653</b>	<b>2,927</b>	<b>1,864</b>	<b>4,679</b>	<b>5,699</b>	<b>382</b>	<b>408</b>	<b>25</b>	<b>572</b>	<b>549</b>
Interest expense .....	922	910	907	927	968	33	30	34	24	24
All other nonoperating income (expense) .....	3,551	1,203	1,612	1,055	1,630	(2)	6	0	(16)	(2)
<b>Income (loss) before income taxes .....</b>	<b>6,283</b>	<b>3,220</b>	<b>2,569</b>	<b>4,807</b>	<b>6,362</b>	<b>348</b>	<b>384</b>	<b>(9)</b>	<b>531</b>	<b>523</b>
Provision for current and deferred domestic income taxes .....	815	671	721	735	1,364	27	30	30	32	47
<b>Income (loss) after income taxes .....</b>	<b>5,467</b>	<b>2,549</b>	<b>1,849</b>	<b>4,072</b>	<b>4,998</b>	<b>321</b>	<b>354</b>	<b>(40)</b>	<b>500</b>	<b>476</b>
Cash dividends charged to retained earnings this quarter .....	1,155	1,204	1,681	1,307	1,332	104	108	102	66	91
<b>Net income retained in business .....</b>	<b>4,312</b>	<b>1,344</b>	<b>167</b>	<b>2,765</b>	<b>3,666</b>	<b>218</b>	<b>246</b>	<b>(141)</b>	<b>434</b>	<b>385</b>
Retained earnings at beginning of quarter .....	31,859	37,392	38,580	38,244	41,245	2,751	3,362	3,939	3,377	3,682
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	368	(248)	200	(55)	6	(11)	(48)	17	(63)	(79)
<b>Retained earnings at end of quarter .....</b>	<b>36,539</b>	<b>38,488</b>	<b>38,948</b>	<b>40,954</b>	<b>44,917</b>	<b>2,958</b>	<b>3,559</b>	<b>3,815</b>	<b>3,748</b>	<b>3,988</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.97	3.02	3.12	2.68	2.53	1.95	2.00	1.98	1.59	1.59
All other operating costs and expenses .....	90.44	91.69	93.42	89.48	88.47	89.48	89.22	97.52	86.59	88.41
<b>Income (loss) from operations .....</b>	<b>6.59</b>	<b>5.30</b>	<b>3.45</b>	<b>7.84</b>	<b>9.00</b>	<b>8.57</b>	<b>8.78</b>	<b>0.50</b>	<b>11.81</b>	<b>10.00</b>
Interest expense .....	1.66	1.65	1.68	1.55	1.53	0.73	0.65	0.69	0.50	0.44
All other nonoperating income (expense) .....	6.41	2.18	2.99	1.77	2.57	(0.04)	0.13	0.00	(0.33)	(0.04)
<b>Income (loss) before income taxes .....</b>	<b>11.34</b>	<b>5.82</b>	<b>4.76</b>	<b>8.06</b>	<b>10.04</b>	<b>7.80</b>	<b>8.26</b>	<b>(0.19)</b>	<b>10.98</b>	<b>9.53</b>
Provision for current and deferred domestic income taxes .....	1.47	1.21	1.33	1.23	2.15	0.59	0.65	0.63	0.65	0.86
<b>Income (loss) after income taxes .....</b>	<b>9.87</b>	<b>4.61</b>	<b>3.42</b>	<b>6.83</b>	<b>7.89</b>	<b>7.20</b>	<b>7.62</b>	<b>(0.81)</b>	<b>10.32</b>	<b>8.67</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.52	12.62	9.97	18.12	22.61	35.95	34.29	(0.81)	47.50	44.91
After income taxes .....	22.20	9.99	7.17	15.35	17.76	33.20	31.61	(3.48)	44.67	40.88
Annual rate of profit on total assets:										
Before income taxes .....	11.46	5.76	4.61	8.33	10.64	17.46	18.06	(0.41)	25.73	24.09
After income taxes .....	9.97	4.56	3.32	7.06	8.36	16.13	16.65	(1.79)	24.20	21.93
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.17	2.19	2.22	2.16	2.21	2.16	2.22	2.16	2.25	2.16
Total cash, U.S. Government and other securities, to total current liabilities ..	0.34	0.35	0.40	0.32	0.32	0.49	0.49	0.45	0.48	0.44
Total stockholders' equity to total debt .....	1.84	1.87	1.90	1.89	1.97	1.77	2.14	1.98	2.30	2.36

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	7,565	8,790	9,156	7,545	8,151	990	1,003	1,027	1,030	1,045
Time deposits in the U.S., including negotiable certificates of deposit .....	2,331	1,511	878	1,243	1,014	79	112	103	72	117
<b>Total cash on hand and in U.S. banks</b> .....	9,896	10,301	10,035	8,788	9,164	1,069	1,115	1,131	1,102	1,161
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,130	2,396	4,159	3,767	3,664	199	204	155	138	123
<b>Total cash, U.S. Government and other securities</b> .....	12,026	12,697	14,194	12,555	12,828	1,267	1,319	1,286	1,239	1,284
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,151	23,756	22,044	25,918	26,577	2,216	2,374	2,296	2,316	2,382
Inventories .....	26,531	26,514	27,045	28,751	31,128	1,781	1,900	2,186	1,945	2,295
All other current assets .....	15,503	16,309	16,202	16,695	17,934	326	360	400	312	297
<b>Total current assets</b> .....	77,211	79,276	79,485	83,919	88,468	5,591	5,954	6,169	5,813	6,259
Property, plant, and equipment .....	120,500	121,087	121,728	121,863	124,099	6,234	6,529	6,831	6,351	6,514
Land and mineral rights .....	7,148	7,424	7,785	8,233	8,258	92	89	93	76	80
Less: Accumulated depreciation, depletion, and amortization .....	63,454	64,244	64,573	64,736	65,646	4,354	4,525	4,764	4,395	4,606
<b>Net property, plant, and equipment</b> .....	64,193	64,267	64,940	65,359	66,711	1,972	2,093	2,160	2,032	1,988
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	77,842	80,110	78,518	81,436	84,014	403	463	519	415	435
<b>Total Assets</b> .....	219,246	223,653	222,942	230,715	239,192	7,966	8,510	8,848	8,260	8,682
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,674	3,735	3,105	2,816	3,404	431	528	565	446	534
b. Other short-term loans, including commercial paper .....	1,466	1,386	1,497	1,526	1,472	117	78	80	119	174
Trade accounts and trade notes payable .....	17,137	17,560	16,769	19,701	20,669	1,174	1,217	1,291	1,224	1,400
Income taxes accrued, prior and current years, net of payments .....	791	963	359	910	620	13	24	28	28	52
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,296	1,293	1,455	1,492	1,604	237	242	242	214	152
b. Other long-term loans .....	1,649	603	1,581	1,837	1,234	95	75	133	116	176
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,642	10,694	11,020	10,498	11,109	516	524	511	436	403
<b>Total current liabilities</b> .....	35,656	36,234	35,785	38,782	40,113	2,583	2,687	2,851	2,584	2,891
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,526	11,546	10,574	12,441	12,139	761	740	825	601	626
b. Other long-term loans .....	35,012	36,094	36,187	36,178	37,165	547	435	457	449	312
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,564	37,742	37,292	37,181	37,204	205	164	166	152	195
<b>Total liabilities</b> .....	120,758	121,617	119,838	124,581	126,621	4,097	4,026	4,299	3,786	4,025
Capital stock and other capital (less treasury stock) .....	61,949	63,547	64,157	65,180	67,655	911	924	734	726	670
Retained earnings .....	36,539	38,488	38,948	40,954	44,917	2,958	3,559	3,815	3,748	3,988
<b>Stockholders' equity</b> .....	98,488	102,036	103,104	106,134	112,572	3,869	4,483	4,549	4,474	4,658
<b>Total Liabilities and Stockholders' Equity</b> .....	219,246	223,653	222,942	230,715	239,192	7,966	8,510	8,848	8,260	8,682
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	41,555	43,042	43,700	45,138	48,354	3,008	3,266	3,318	3,229	3,368
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	5.49	5.68	6.37	5.44	5.36	15.91	15.50	14.53	15.01	14.79
Trade accounts and trade notes receivable .....	10.56	10.62	9.89	11.23	11.11	27.82	27.90	25.95	28.04	27.44
Inventories .....	12.10	11.86	12.13	12.46	13.01	22.36	22.32	24.71	23.55	26.44
Total current assets .....	35.22	35.45	35.65	36.37	36.99	70.19	69.96	69.72	70.37	72.09
Net property, plant, and equipment .....	29.28	28.74	29.13	28.33	27.89	24.76	24.60	24.41	24.60	22.90
Short-term debt, including current portion of long-term debt .....	3.23	3.14	3.43	3.33	3.23	11.05	10.84	11.54	10.84	11.92
Total current liabilities .....	16.26	16.20	16.05	16.81	16.77	32.43	31.58	32.22	31.28	33.30
Long-term debt .....	21.23	21.30	20.97	21.07	20.61	16.43	13.81	14.49	12.71	10.81
Total liabilities .....	55.08	54.38	53.75	54.00	52.94	51.43	47.31	48.59	45.84	46.35
Stockholders' equity .....	44.92	45.62	46.25	46.00	47.06	48.57	52.69	51.41	54.16	53.65

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	29,469	29,334	27,804	30,833	33,480	2,160	2,220	2,118	2,323	2,456
Depreciation, depletion, and amortization of property, plant, and equipment .....	868	879	877	848	854	48	52	54	50	56
All other operating costs and expenses .....	27,288	28,071	27,140	28,490	30,110	1,926	1,938	2,092	1,984	2,146
<b>Income (loss) from operations .....</b>	<b>1,313</b>	<b>384</b>	<b>(214)</b>	<b>1,496</b>	<b>2,516</b>	<b>186</b>	<b>229</b>	<b>(28)</b>	<b>290</b>	<b>253</b>
Interest expense .....	510	513	507	478	536	15	13	15	12	13
All other nonoperating income (expense) .....	(270)	130	(132)	130	172	2	4	5	(3)	2
<b>Income (loss) before income taxes .....</b>	<b>533</b>	<b>1</b>	<b>(852)</b>	<b>1,148</b>	<b>2,152</b>	<b>174</b>	<b>221</b>	<b>(38)</b>	<b>275</b>	<b>242</b>
Provision for current and deferred domestic income taxes .....	304	57	9	348	553	14	17	15	13	22
<b>Income (loss) after income taxes .....</b>	<b>229</b>	<b>(56)</b>	<b>(862)</b>	<b>800</b>	<b>1,599</b>	<b>160</b>	<b>203</b>	<b>(53)</b>	<b>262</b>	<b>220</b>
Cash dividends charged to retained earnings this quarter .....	388	268	532	276	280	72	33	36	34	29
<b>Net income retained in business .....</b>	<b>(160)</b>	<b>(324)</b>	<b>(1,394)</b>	<b>524</b>	<b>1,319</b>	<b>88</b>	<b>171</b>	<b>(89)</b>	<b>229</b>	<b>191</b>
Retained earnings at beginning of quarter .....	15,949	16,362	16,081	14,867	15,571	1,294	1,686	1,986	1,595	1,885
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(12)	(145)	457	(151)	3	1	(44)	32	(38)	(42)
<b>Retained earnings at end of quarter .....</b>	<b>15,777</b>	<b>15,892</b>	<b>15,144</b>	<b>15,240</b>	<b>16,893</b>	<b>1,383</b>	<b>1,813</b>	<b>1,929</b>	<b>1,786</b>	<b>2,033</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.94	3.00	3.16	2.75	2.55	2.22	2.36	2.56	2.14	2.29
All other operating costs and expenses .....	92.60	95.69	97.61	92.40	89.93	89.16	87.31	98.76	85.39	87.39
<b>Income (loss) from operations .....</b>	<b>4.45</b>	<b>1.31</b>	<b>(0.77)</b>	<b>4.85</b>	<b>7.51</b>	<b>8.62</b>	<b>10.33</b>	<b>(1.32)</b>	<b>12.48</b>	<b>10.32</b>
Interest expense .....	1.73	1.75	1.82	1.55	1.60	0.67	0.60	0.73	0.52	0.54
All other nonoperating income (expense) .....	(0.92)	0.44	(0.47)	0.42	0.51	0.11	0.20	0.26	(0.13)	0.08
<b>Income (loss) before income taxes .....</b>	<b>1.81</b>	<b>0.00</b>	<b>(3.07)</b>	<b>3.72</b>	<b>6.43</b>	<b>8.06</b>	<b>9.94</b>	<b>(1.79)</b>	<b>11.83</b>	<b>9.86</b>
Provision for current and deferred domestic income taxes .....	1.03	0.19	0.03	1.13	1.65	0.67	0.79	0.71	0.54	0.90
<b>Income (loss) after income taxes .....</b>	<b>0.78</b>	<b>(0.19)</b>	<b>(3.10)</b>	<b>2.59</b>	<b>4.78</b>	<b>7.39</b>	<b>9.15</b>	<b>(2.50)</b>	<b>11.29</b>	<b>8.96</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	6.24	0.01	(10.23)	13.91	23.32	35.65	36.19	(6.34)	46.91	38.69
After income taxes .....	2.68	(0.65)	(10.34)	9.69	17.32	32.70	33.33	(8.84)	44.76	35.16
Annual rate of profit on total assets:										
Before income taxes .....	2.21	0.00	(3.49)	4.59	8.27	16.90	19.54	(3.36)	24.09	20.07
After income taxes .....	0.95	(0.23)	(3.53)	3.20	6.14	15.50	17.99	(4.68)	22.99	18.24
	(based on succeeding table)									
Total current assets to total current liabilities .....	2.06	2.04	1.94	1.85	1.93	2.10	2.24	2.26	2.07	2.01
Total cash, U.S. Government and other securities, to total current liabilities ..	0.31	0.34	0.34	0.28	0.27	0.48	0.53	0.51	0.49	0.44
Total stockholders' equity to total debt .....	1.17	1.15	1.07	1.05	1.17	1.63	2.25	2.10	2.07	2.22

<sup>1</sup> Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,345	4,964	4,037	3,724	3,747	575	611	606	615	577
Time deposits in the U.S., including negotiable certificates of deposit .....	1,269	230	354	291	301	41	72	61	37	80
<b>Total cash on hand and in U.S. banks</b> .....	4,614	5,195	4,392	4,015	4,048	616	683	666	652	657
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	976	1,092	2,130	2,038	1,855	42	61	48	95	91
<b>Total cash, U.S. Government and other securities</b> .....	5,589	6,286	6,522	6,053	5,903	658	744	714	748	748
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,041	12,257	11,398	13,377	13,751	1,132	1,211	1,171	1,203	1,263
Inventories .....	16,299	16,002	15,973	17,026	18,830	997	1,042	1,161	1,083	1,271
All other current assets .....	3,374	3,524	2,987	3,041	3,180	102	134	139	119	130
<b>Total current assets</b> .....	37,303	38,069	36,880	39,497	41,664	2,889	3,130	3,186	3,153	3,412
Property, plant, and equipment .....	63,739	64,288	64,670	65,477	66,799	3,150	3,504	3,518	3,426	3,425
Land and mineral rights .....	1,183	1,180	1,219	1,190	1,226	24	28	28	27	32
Less: Accumulated depreciation, depletion, and amortization .....	32,852	33,448	33,500	33,994	34,505	2,164	2,398	2,477	2,290	2,309
<b>Net property, plant, and equipment</b> .....	32,070	32,020	32,389	32,673	33,520	1,010	1,134	1,069	1,164	1,148
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,258	28,388	28,358	27,887	28,979	220	251	269	248	265
<b>Total Assets</b> .....	96,631	98,477	97,628	100,057	104,163	4,119	4,515	4,524	4,565	4,824
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	810	1,271	1,328	1,200	1,376	200	236	236	220	290
b. Other short-term loans, including commercial paper .....	491	499	507	580	800	72	41	20	59	94
Trade accounts and trade notes payable .....	9,978	9,992	9,251	11,508	11,591	612	603	655	729	806
Income taxes accrued, prior and current years, net of payments .....	198	199	176	228	213	3	16	17	13	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	791	735	693	765	778	141	146	141	146	99
b. Other long-term loans .....	263	327	1,304	1,243	734	64	53	109	97	152
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,550	5,615	5,758	5,804	6,121	286	303	232	256	227
<b>Total current liabilities</b> .....	18,082	18,639	19,017	21,328	21,612	1,377	1,398	1,410	1,520	1,697
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,145	7,235	6,343	6,483	6,304	389	407	356	303	357
b. Other long-term loans .....	19,691	20,233	20,898	21,113	21,615	329	200	279	307	138
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,570	17,559	18,033	18,122	17,707	71	73	82	91	130
<b>Total liabilities</b> .....	62,487	63,666	64,290	67,046	67,237	2,166	2,078	2,127	2,220	2,321
Capital stock and other capital (less treasury stock) .....	18,367	18,919	18,193	17,771	20,032	570	625	468	558	470
Retained earnings .....	15,777	15,892	15,144	15,240	16,893	1,383	1,813	1,929	1,786	2,033
<b>Stockholders' equity</b> .....	34,144	34,811	33,337	33,011	36,925	1,953	2,437	2,397	2,344	2,503
<b>Total Liabilities and Stockholders' Equity</b> .....	96,631	98,477	97,628	100,057	104,163	4,119	4,515	4,524	4,565	4,824
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,221	19,430	17,864	18,169	20,052	1,512	1,732	1,776	1,633	1,715
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.78	6.38	6.68	6.05	5.67	15.98	16.47	15.79	16.38	15.51
Trade accounts and trade notes receivable .....	12.46	12.45	11.68	13.37	13.20	27.47	26.82	25.89	26.37	26.18
Inventories .....	16.87	16.25	16.36	17.02	18.08	24.20	23.08	25.67	23.72	26.34
Total current assets .....	38.60	38.66	37.78	39.47	40.00	70.14	69.33	70.42	69.07	70.72
Net property, plant, and equipment .....	33.19	32.52	33.18	32.65	32.18	24.51	25.11	23.63	25.49	23.79
Short-term debt, including current portion of long-term debt .....	2.44	2.88	3.92	3.79	3.54	11.56	10.55	11.18	11.44	13.16
Total current liabilities .....	18.71	18.93	19.48	21.32	20.75	33.43	30.97	31.17	33.29	35.17
Long-term debt .....	27.77	27.89	27.90	27.58	26.80	17.44	13.44	14.03	13.37	10.26
Total liabilities .....	64.67	64.65	65.85	67.01	64.55	52.59	46.02	47.02	48.64	48.12
Stockholders' equity .....	35.33	35.35	34.15	32.99	35.45	47.41	53.98	52.98	51.36	51.88

<sup>1</sup> Included in Primary Metals.



**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	21,314	21,423	21,576	23,904	24,673	1,535	1,668	1,947	1,765	2,274
Depreciation, depletion, and amortization of property, plant, and equipment .....	646	661	684	626	630	19	20	20	13	16
All other operating costs and expenses .....	18,895	18,760	19,306	20,694	21,501	1,385	1,515	1,869	1,557	2,048
<b>Income (loss) from operations .....</b>	<b>1,773</b>	<b>2,002</b>	<b>1,586</b>	<b>2,584</b>	<b>2,542</b>	<b>132</b>	<b>133</b>	<b>58</b>	<b>195</b>	<b>211</b>
Interest expense .....	354	347	352	407	390	9	7	10	8	7
All other nonoperating income (expense) .....	3,822	1,033	1,723	913	1,430	(5)	0	(6)	(8)	(4)
<b>Income (loss) before income taxes .....</b>	<b>5,240</b>	<b>2,688</b>	<b>2,956</b>	<b>3,090</b>	<b>3,582</b>	<b>118</b>	<b>126</b>	<b>42</b>	<b>179</b>	<b>200</b>
Provision for current and deferred domestic income taxes .....	381	468	581	253	668	6	7	5	13	17
<b>Income (loss) after income taxes .....</b>	<b>4,859</b>	<b>2,220</b>	<b>2,375</b>	<b>2,837</b>	<b>2,913</b>	<b>113</b>	<b>118</b>	<b>38</b>	<b>166</b>	<b>183</b>
Cash dividends charged to retained earnings this quarter .....	697	905	1,026	987	1,022	12	54	53	20	50
<b>Net income retained in business .....</b>	<b>4,162</b>	<b>1,315</b>	<b>1,349</b>	<b>1,851</b>	<b>1,892</b>	<b>101</b>	<b>64</b>	<b>(15)</b>	<b>146</b>	<b>133</b>
Retained earnings at beginning of quarter .....	7,000	11,603	12,713	13,503	15,342	941	946	1,141	1,165	1,235
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	349	(72)	(294)	18	11	(8)	(7)	(10)	(38)	0
<b>Retained earnings at end of quarter .....</b>	<b>11,510</b>	<b>12,846</b>	<b>13,768</b>	<b>15,372</b>	<b>17,244</b>	<b>1,033</b>	<b>1,004</b>	<b>1,116</b>	<b>1,273</b>	<b>1,368</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.03	3.09	3.17	2.62	2.55	1.24	1.19	1.03	0.75	0.69
All other operating costs and expenses .....	88.65	87.57	89.48	86.57	87.15	90.18	90.86	95.99	88.21	90.03
<b>Income (loss) from operations .....</b>	<b>8.32</b>	<b>9.35</b>	<b>7.35</b>	<b>10.81</b>	<b>10.30</b>	<b>8.58</b>	<b>7.96</b>	<b>2.98</b>	<b>11.05</b>	<b>9.28</b>
Interest expense .....	1.66	1.62	1.63	1.70	1.58	0.56	0.41	0.50	0.46	0.31
All other nonoperating income (expense) .....	17.93	4.82	7.98	3.82	5.80	(0.33)	0.00	(0.30)	(0.43)	(0.19)
<b>Income (loss) before income taxes .....</b>	<b>24.59</b>	<b>12.55</b>	<b>13.70</b>	<b>12.93</b>	<b>14.52</b>	<b>7.69</b>	<b>7.55</b>	<b>2.18</b>	<b>10.16</b>	<b>8.78</b>
Provision for current and deferred domestic income taxes .....	1.79	2.19	2.69	1.06	2.71	0.36	0.45	0.24	0.74	0.75
<b>Income (loss) after income taxes .....</b>	<b>22.80</b>	<b>10.36</b>	<b>11.01</b>	<b>11.87</b>	<b>11.81</b>	<b>7.33</b>	<b>7.10</b>	<b>1.94</b>	<b>9.42</b>	<b>8.04</b>
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	38.40	18.93	20.05	19.98	22.39	38.93	40.18	12.56	53.41	54.07
After income taxes .....	35.61	15.63	16.11	18.35	18.21	37.11	37.81	11.17	49.52	49.47
Annual rate of profit on total assets:										
Before income taxes .....	19.68	9.86	10.89	10.89	12.22	21.21	21.06	6.23	30.41	30.71
After income taxes .....	18.24	8.15	8.75	10.00	9.94	20.22	19.82	5.54	28.19	28.09
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.28	2.34	2.57	2.55	2.52	2.28	2.08	1.99	2.49	2.45
Total cash, U.S. Government and other securities, to total current liabilities ..	0.36	0.35	0.44	0.32	0.32	0.59	0.45	0.39	0.47	0.48
Total stockholders' equity to total debt .....	2.48	2.55	2.78	2.71	2.75	2.38	2.21	1.80	2.38	2.47

<sup>1</sup> Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	3,669	3,272	4,316	2,891	3,429	283	263	281	284	341
Time deposits in the U.S., including negotiable certificates of deposit .....	1,026	1,241	493	933	679	5	4	15	16	16
<b>Total cash on hand and in U.S. banks</b> .....	4,695	4,513	4,809	3,823	4,108	288	267	296	299	357
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	579	668	1,217	857	861	137	119	88	38	30
<b>Total cash, U.S. Government and other securities</b> .....	5,275	5,181	6,025	4,681	4,969	425	386	384	337	387
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,567	8,945	8,255	9,849	9,956	649	722	689	699	684
Inventories .....	7,691	7,968	8,411	9,109	9,474	446	538	705	602	784
All other current assets .....	11,728	12,406	12,869	13,308	14,371	131	138	176	134	121
<b>Total current assets</b> .....	33,261	34,499	35,560	36,947	38,771	1,651	1,785	1,953	1,771	1,977
Property, plant, and equipment .....	48,251	48,714	48,863	48,248	49,170	1,535	1,501	1,806	1,541	1,736
Land and mineral rights .....	5,781	6,068	6,375	6,857	6,844	37	32	37	27	27
Less: Accumulated depreciation, depletion, and amortization .....	25,393	25,869	26,071	25,693	26,063	1,106	1,057	1,246	1,087	1,248
<b>Net property, plant, and equipment</b> .....	28,639	28,913	29,167	29,411	29,951	467	476	596	481	515
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	44,638	45,590	43,887	47,176	48,523	107	130	172	106	110
<b>Total Assets</b> .....	106,539	109,002	108,614	113,535	117,245	2,226	2,391	2,722	2,358	2,602
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,740	2,320	1,645	1,447	1,822	154	221	263	180	188
b. Other short-term loans, including commercial paper .....	945	870	982	932	658	35	33	56	53	74
Trade accounts and trade notes payable .....	5,614	6,037	5,900	6,523	7,257	360	410	410	301	384
Income taxes accrued, prior and current years, net of payments .....	592	770	188	664	359	6	7	7	12	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	319	418	637	602	753	32	55	55	38	34
b. Other long-term loans .....	1,373	267	265	587	484	19	13	13	12	13
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,004	4,059	4,219	3,741	4,033	118	121	178	116	102
<b>Total current liabilities</b> .....	14,588	14,741	13,835	14,495	15,366	723	860	982	712	808
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,589	3,585	3,409	5,194	5,065	168	117	244	186	199
b. Other long-term loans .....	14,018	14,809	14,286	14,056	14,499	101	129	119	94	91
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,763	19,058	18,105	17,926	18,324	20	32	27	24	26
<b>Total liabilities</b> .....	51,958	52,193	49,636	51,672	53,253	1,013	1,138	1,372	1,016	1,124
Capital stock and other capital (less treasury stock) .....	43,070	43,963	45,210	46,492	46,748	180	249	233	70	110
Retained earnings .....	11,510	12,846	13,768	15,372	17,244	1,033	1,004	1,116	1,273	1,368
<b>Stockholders' equity</b> .....	54,581	56,809	58,978	61,863	63,992	1,213	1,253	1,349	1,343	1,478
<b>Total Liabilities and Stockholders' Equity</b> .....	106,539	109,002	108,614	113,535	117,245	2,226	2,391	2,722	2,358	2,602
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,673	19,758	21,725	22,452	23,405	928	925	971	1,059	1,168
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	4.95	4.75	5.55	4.12	4.24	19.08	16.13	14.09	14.31	14.87
Trade accounts and trade notes receivable .....	8.04	8.21	7.60	8.68	8.49	29.17	30.21	25.30	29.63	26.29
Inventories .....	7.22	7.31	7.74	8.02	8.08	20.04	22.51	25.90	25.51	30.13
Total current assets .....	31.22	31.65	32.74	32.54	33.07	74.18	74.64	71.77	75.11	75.96
Net property, plant, and equipment .....	26.88	26.52	26.85	25.91	25.55	20.99	19.91	21.91	20.41	19.80
Short-term debt, including current portion of long-term debt .....	4.11	3.55	3.25	3.14	3.17	10.78	13.44	14.25	12.05	11.84
Total current liabilities .....	13.69	13.52	12.74	12.77	13.11	32.50	35.96	36.08	30.20	31.06
Long-term debt .....	16.53	16.88	16.29	16.96	16.69	12.10	10.28	13.35	11.86	11.16
Total liabilities .....	48.77	47.88	45.70	45.51	45.42	45.51	47.59	50.42	43.07	43.21
Stockholders' equity .....	51.23	52.12	54.30	54.49	54.58	54.49	52.41	49.58	56.93	56.79

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	4,635	4,523	4,605	4,903	5,184	764	764	795	752	759
Depreciation, depletion, and amortization of property, plant, and equipment .....	132	127	125	123	121	20	21	22	14	15
All other operating costs and expenses .....	3,934	3,855	3,988	4,181	4,422	680	697	778	651	659
<b>Income (loss) from operations</b> .....	568	541	492	599	642	64	46	(5)	87	85
Interest expense .....	58	50	47	41	42	10	10	8	4	4
All other nonoperating income (expense) .....	(1)	40	21	11	28	1	2	0	(6)	0
<b>Income (loss) before income taxes</b> .....	509	531	466	569	628	56	38	(14)	77	81
Provision for current and deferred domestic income taxes .....	130	146	131	135	143	7	5	11	6	8
<b>Income (loss) after income taxes</b> .....	380	385	335	434	485	49	33	(24)	71	73
Cash dividends charged to retained earnings this quarter .....	70	31	123	44	30	20	22	12	12	12
<b>Net income retained in business</b> .....	310	354	212	390	456	29	11	(37)	59	61
Retained earnings at beginning of quarter .....	8,910	9,427	9,786	9,874	10,331	517	729	811	617	562
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	31	(31)	37	78	(8)	(5)	2	(6)	12	(36)
<b>Retained earnings at end of quarter</b> .....	9,251	9,750	10,035	10,342	10,779	541	743	769	689	587
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.85	2.81	2.71	2.51	2.33	2.64	2.73	2.72	1.89	1.99
All other operating costs and expenses .....	84.89	85.23	86.60	85.28	85.29	88.96	91.22	97.97	86.55	86.86
<b>Income (loss) from operations</b> .....	12.26	11.97	10.69	12.22	12.37	8.40	6.05	(0.68)	11.57	11.15
Interest expense .....	1.25	1.11	1.03	0.84	0.80	1.25	1.32	1.04	0.55	0.51
All other nonoperating income (expense) .....	(0.03)	0.88	0.45	0.23	0.54	0.12	0.22	0.02	(0.76)	0.05
<b>Income (loss) before income taxes</b> .....	10.99	11.73	10.11	11.61	12.11	7.28	4.95	(1.71)	10.26	10.69
Provision for current and deferred domestic income taxes .....	2.80	3.22	2.85	2.75	2.75	0.86	0.67	1.36	0.80	1.03
<b>Income (loss) after income taxes</b> .....	8.19	8.51	7.27	8.86	9.36	6.41	4.27	(3.06)	9.46	9.66
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.87	20.38	17.27	20.22	21.55	31.62	19.10	(6.76)	39.18	47.93
After income taxes .....	15.55	14.79	12.41	15.44	16.65	27.87	16.49	(12.13)	36.13	43.31
Annual rate of profit on total assets:										
Before income taxes .....	12.67	13.13	11.16	13.29	14.12	13.72	9.44	(3.39)	23.06	25.84
After income taxes .....	9.45	9.52	8.02	10.15	10.91	12.09	8.15	(6.07)	21.27	23.35
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	2.23	2.35	2.40	2.53	2.56	2.18	2.42	2.24	2.53	2.25
Total cash, U.S. Government and other securities, to total current liabilities ..	0.39	0.43	0.56	0.62	0.62	0.38	0.44	0.41	0.44	0.39
Total stockholders' equity to total debt .....	3.99	4.98	5.13	5.39	5.47	1.45	1.77	1.95	3.16	2.76

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	550	554	803	930	975	132	129	141	131	127
Time deposits in the U.S., including negotiable certificates of deposit .....	37	40	32	20	34	33	36	27	20	21
<b>Total cash on hand and in U.S. banks</b> .....	587	594	834	950	1,009	165	166	168	150	147
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	575	636	813	871	948	19	24	20	4	2
<b>Total cash, U.S. Government and other securities</b> .....	1,162	1,230	1,647	1,821	1,957	184	190	188	154	149
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,543	2,554	2,390	2,692	2,869	435	441	436	414	435
Inventories .....	2,541	2,545	2,662	2,616	2,824	339	319	320	261	240
All other current assets .....	401	379	346	347	383	92	88	85	59	46
<b>Total current assets</b> .....	6,647	6,708	7,045	7,476	8,033	1,051	1,038	1,029	889	871
Property, plant, and equipment .....	8,510	8,085	8,195	8,138	8,130	1,549	1,524	1,508	1,384	1,353
Land and mineral rights .....	183	176	191	185	188	30	29	28	21	21
Less: Accumulated depreciation, depletion, and amortization .....	5,210	4,927	5,001	5,049	5,078	1,084	1,070	1,042	1,018	1,049
<b>Net property, plant, and equipment</b> .....	3,483	3,334	3,384	3,275	3,240	495	483	494	387	325
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,945	6,133	6,272	6,373	6,512	75	81	78	61	60
<b>Total Assets</b> .....	16,075	16,174	16,701	17,124	17,784	1,621	1,603	1,602	1,337	1,256
	<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>									
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	123	144	133	169	206	77	71	66	45	57
b. Other short-term loans, including commercial paper .....	29	17	8	15	14	11	4	4	7	6
Trade accounts and trade notes payable .....	1,545	1,530	1,618	1,670	1,821	202	204	226	194	210
Income taxes accrued, prior and current years, net of payments .....	2	(6)	(5)	17	49	5	1	4	4	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	185	141	124	126	74	64	41	46	30	19
b. Other long-term loans .....	13	10	12	8	16	12	9	11	6	11
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,088	1,019	1,043	954	956	112	99	101	65	75
<b>Total current liabilities</b> .....	2,986	2,855	2,933	2,959	3,136	483	429	459	352	386
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	792	726	823	764	770	204	217	224	112	70
b. Other long-term loans .....	1,303	1,052	1,003	1,008	1,051	117	106	59	48	83
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,231	1,125	1,153	1,133	1,173	114	59	57	38	40
<b>Total liabilities</b> .....	6,312	5,758	5,912	5,864	6,130	918	810	800	550	579
Capital stock and other capital (less treasury stock) .....	512	666	754	917	875	162	50	33	98	90
Retained earnings .....	9,251	9,750	10,035	10,342	10,779	541	743	769	689	587
<b>Stockholders' equity</b> .....	9,763	10,416	10,789	11,260	11,654	703	793	802	787	677
<b>Total Liabilities and Stockholders' Equity</b> .....	16,075	16,174	16,701	17,124	17,784	1,621	1,603	1,602	1,337	1,256
	<b>NET WORKING CAPITAL</b>									
Excess of total current assets over total current liabilities .....	3,661	3,853	4,111	4,517	4,897	568	609	571	537	484
	<b>SELECTED BALANCE SHEET RATIOS</b>									
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.23	7.60	9.86	10.64	11.00	11.37	11.85	11.75	11.55	11.88
Trade accounts and trade notes receivable .....	15.82	15.79	14.31	15.72	16.13	26.85	27.50	27.23	30.97	34.64
Inventories .....	15.81	15.73	15.94	15.28	15.88	20.89	19.91	19.99	19.53	19.15
Total current assets .....	41.35	41.47	42.18	43.66	45.17	64.82	64.78	64.25	66.47	69.32
Net property, plant, and equipment .....	21.67	20.61	20.26	19.13	18.22	30.56	30.14	30.86	28.96	25.87
Short-term debt, including current portion of long-term debt .....	2.18	1.92	1.66	1.86	1.74	10.10	7.79	7.92	6.63	7.35
Total current liabilities .....	18.58	17.65	17.56	17.28	17.63	29.79	26.77	28.62	26.32	30.76
Long-term debt .....	13.03	10.99	10.93	10.35	10.24	19.80	20.13	17.72	12.00	12.16
Total liabilities .....	39.27	35.60	35.40	34.25	34.47	56.62	50.56	49.92	41.14	46.09
Stockholders' equity .....	60.73	64.40	64.60	65.75	65.53	43.38	49.44	50.08	58.86	53.91

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	61,387	62,474	62,838	66,129	70,774	29,557	30,329	30,358	32,102	34,711
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,593	1,610	1,750	1,645	1,663	719	735	843	730	780
All other operating costs and expenses .....	54,256	55,420	57,632	58,246	61,791	25,957	26,947	28,452	28,138	30,335
<b>Income (loss) from operations .....</b>	<b>5,539</b>	<b>5,444</b>	<b>3,456</b>	<b>6,238</b>	<b>7,320</b>	<b>2,881</b>	<b>2,647</b>	<b>1,063</b>	<b>3,233</b>	<b>3,595</b>
Interest expense .....	992	989	999	923	957	227	226	235	238	238
All other nonoperating income (expense) .....	933	1,447	679	702	770	(2)	29	73	137	42
<b>Income (loss) before income taxes .....</b>	<b>5,480</b>	<b>5,903</b>	<b>3,136</b>	<b>6,017</b>	<b>7,133</b>	<b>2,652</b>	<b>2,450</b>	<b>901</b>	<b>3,131</b>	<b>3,400</b>
Provision for current and deferred domestic income taxes .....	935	1,291	945	720	1,090	235	180	139	254	290
<b>Income (loss) after income taxes .....</b>	<b>4,545</b>	<b>4,612</b>	<b>2,190</b>	<b>5,297</b>	<b>6,043</b>	<b>2,417</b>	<b>2,269</b>	<b>762</b>	<b>2,877</b>	<b>3,110</b>
Cash dividends charged to retained earnings this quarter .....	1,786	1,789	2,043	1,319	1,889	1,057	1,087	1,101	816	1,146
<b>Net income retained in business .....</b>	<b>2,759</b>	<b>2,823</b>	<b>147</b>	<b>3,978</b>	<b>4,154</b>	<b>1,360</b>	<b>1,182</b>	<b>(338)</b>	<b>2,061</b>	<b>1,964</b>
Retained earnings at beginning of quarter .....	74,072	75,613	77,248	76,619	78,956	28,078	28,656	29,454	27,595	28,933
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(441)	(168)	(211)	(567)	(374)	(221)	(148)	(224)	(346)	(172)
<b>Retained earnings at end of quarter .....</b>	<b>76,391</b>	<b>78,268</b>	<b>77,184</b>	<b>80,030</b>	<b>82,736</b>	<b>29,217</b>	<b>29,690</b>	<b>28,891</b>	<b>29,309</b>	<b>30,725</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.58	2.79	2.49	2.35	2.43	2.42	2.78	2.28	2.25
All other operating costs and expenses .....	88.38	88.71	91.71	88.08	87.31	87.82	88.85	93.72	87.65	87.39
<b>Income (loss) from operations .....</b>	<b>9.02</b>	<b>8.71</b>	<b>5.50</b>	<b>9.43</b>	<b>10.34</b>	<b>9.75</b>	<b>8.73</b>	<b>3.50</b>	<b>10.07</b>	<b>10.36</b>
Interest expense .....	1.62	1.58	1.59	1.40	1.35	0.77	0.75	0.78	0.74	0.68
All other nonoperating income (expense) .....	1.52	2.32	1.08	1.06	1.09	(0.01)	0.09	0.24	0.43	0.12
<b>Income (loss) before income taxes .....</b>	<b>8.93</b>	<b>9.45</b>	<b>4.99</b>	<b>9.10</b>	<b>10.08</b>	<b>8.97</b>	<b>8.08</b>	<b>2.97</b>	<b>9.75</b>	<b>9.80</b>
Provision for current and deferred domestic income taxes .....	1.52	2.07	1.50	1.09	1.54	0.79	0.59	0.46	0.79	0.84
<b>Income (loss) after income taxes .....</b>	<b>7.40</b>	<b>7.38</b>	<b>3.49</b>	<b>8.01</b>	<b>8.54</b>	<b>8.18</b>	<b>7.48</b>	<b>2.51</b>	<b>8.96</b>	<b>8.96</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.37	23.63	12.74	23.27	26.97	32.27	29.53	11.13	36.56	38.68
After income taxes .....	18.55	18.46	8.90	20.49	22.85	29.41	27.35	9.42	33.60	35.38
Annual rate of profit on total assets:										
Before income taxes .....	10.30	10.96	5.87	10.99	12.75	17.12	15.63	5.81	18.96	20.26
After income taxes .....	8.54	8.56	4.10	9.68	10.80	15.61	14.48	4.91	17.42	18.53
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.02	2.02	2.03	2.03	2.04	2.46	2.46	2.42	2.42	2.45
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.41	0.41	0.38	0.39	0.63	0.61	0.60	0.58	0.60
Total stockholders' equity to total debt .....	1.59	1.61	1.56	1.62	1.61	2.01	2.01	1.89	1.88	1.94

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	14,757	14,703	14,248	13,854	15,075	8,354	8,208	8,058	8,407	8,889
Time deposits in the U.S., including negotiable certificates of deposit .....	1,968	1,825	1,595	1,440	1,444	1,452	1,472	1,299	1,166	1,188
<b>Total cash on hand and in U.S. banks</b> .....	16,725	16,529	15,843	15,294	16,519	9,806	9,680	9,357	9,572	10,078
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,086	2,046	2,129	2,146	2,278	790	776	888	1,099	1,096
<b>Total cash, U.S. Government and other securities</b> .....	18,811	18,574	17,972	17,440	18,797	10,596	10,456	10,245	10,672	11,173
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,002	34,638	32,453	35,649	37,319	15,242	15,984	15,575	17,372	17,980
Inventories .....	29,990	30,100	30,657	32,165	33,233	12,699	12,962	13,129	13,826	13,968
All other current assets .....	7,907	8,026	8,719	8,855	8,933	2,717	2,553	2,523	2,593	2,502
<b>Total current assets</b> .....	89,710	91,338	89,802	94,107	98,282	41,255	41,955	41,473	44,463	45,623
Property, plant, and equipment .....	120,620	119,440	120,685	123,392	122,828	60,433	60,399	60,316	62,340	62,808
Land and mineral rights .....	2,609	2,722	2,894	2,868	2,835	811	849	926	934	846
Less: Accumulated depreciation, depletion, and amortization .....	81,064	80,585	81,348	84,101	84,319	44,316	44,171	44,412	46,327	46,848
<b>Net property, plant, and equipment</b> .....	42,165	41,578	42,232	42,159	41,344	16,928	17,078	16,831	16,947	16,806
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	81,010	82,562	81,763	82,725	84,172	3,773	3,661	3,776	4,647	4,698
<b>Total Assets</b> .....	212,884	215,479	213,797	218,991	223,798	61,956	62,693	62,080	66,057	67,127
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,948	5,111	4,777	5,404	5,373	2,949	3,098	3,177	3,257	3,201
b. Other short-term loans, including commercial paper .....	1,917	1,883	1,241	1,703	1,942	460	435	489	566	541
Trade accounts and trade notes payable .....	17,255	17,219	16,938	18,449	19,494	7,123	7,217	7,268	8,223	8,454
Income taxes accrued, prior and current years, net of payments .....	887	979	1,197	867	1,080	200	244	212	214	302
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,162	2,232	2,859	2,960	2,407	1,111	1,114	1,318	1,399	1,478
b. Other long-term loans .....	1,876	2,225	2,285	2,364	3,339	628	567	649	736	736
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,430	15,586	15,019	14,513	14,482	4,280	4,348	3,991	4,010	3,919
<b>Total current liabilities</b> .....	44,474	45,236	44,316	46,262	48,116	16,751	17,023	17,105	18,404	18,631
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,257	21,485	21,180	19,581	20,705	6,513	6,643	6,454	6,548	6,319
b. Other long-term loans .....	29,427	29,270	30,737	32,002	31,831	4,678	4,682	5,006	5,756	5,822
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,731	19,565	19,081	17,737	17,343	1,142	1,160	1,131	1,096	1,192
<b>Total liabilities</b> .....	114,889	115,557	115,313	115,583	117,995	29,084	29,508	29,697	31,804	31,965
Capital stock and other capital (less treasury stock) .....	21,604	21,654	21,300	23,379	23,067	3,654	3,496	3,492	4,944	4,438
Retained earnings .....	76,391	78,268	77,184	80,030	82,736	29,217	29,690	28,891	29,309	30,725
<b>Stockholders' equity</b> .....	97,995	99,922	98,484	103,409	105,802	32,871	33,185	32,383	34,253	35,162
<b>Total Liabilities and Stockholders' Equity</b> .....	212,884	215,479	213,797	218,991	223,798	61,956	62,693	62,080	66,057	67,127
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	45,236	46,103	45,486	47,845	50,166	24,504	24,932	24,367	26,058	26,992
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.84	8.62	8.41	7.96	8.40	17.10	16.68	16.50	16.16	16.65
Trade accounts and trade notes receivable .....	15.50	16.07	15.18	16.28	16.68	24.60	25.50	25.09	26.30	26.78
Inventories .....	14.09	13.97	14.34	14.69	14.85	20.50	20.68	21.15	20.93	20.81
Total current assets .....	42.14	42.39	42.00	42.97	43.92	66.59	66.92	66.81	67.31	67.97
Net property, plant, and equipment .....	19.81	19.30	19.75	19.25	18.47	27.32	27.24	27.11	25.66	25.04
Short-term debt, including current portion of long-term debt .....	5.12	5.31	5.22	5.68	5.84	8.31	8.32	9.08	9.02	8.87
Total current liabilities .....	20.89	20.99	20.73	21.12	21.50	27.04	27.15	27.55	27.86	27.76
Long-term debt .....	23.81	23.55	24.28	23.56	23.47	18.06	18.06	18.46	18.63	18.09
Total liabilities .....	53.97	53.63	53.94	52.78	52.72	46.94	47.07	47.84	48.15	47.62
Stockholders' equity .....	46.03	46.37	46.06	47.22	47.28	53.06	52.93	52.16	51.85	52.38

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	86,947	88,336	91,488	91,773	101,805	11,575	11,639	12,335	13,074	13,475
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,481	2,299	2,340	2,379	2,387	215	195	208	215	221
All other operating costs and expenses .....	76,961	79,415	82,496	81,597	89,721	10,353	10,380	11,803	11,507	11,835
<b>Income (loss) from operations</b> .....	<b>7,505</b>	<b>6,621</b>	<b>6,651</b>	<b>7,798</b>	<b>9,697</b>	<b>1,007</b>	<b>1,063</b>	<b>323</b>	<b>1,351</b>	<b>1,419</b>
Interest expense .....	1,627	1,660	1,554	1,533	1,500	87	83	80	88	95
All other nonoperating income (expense) .....	3,448	2,518	3,794	2,378	5,473	31	43	65	18	26
<b>Income (loss) before income taxes</b> .....	<b>9,327</b>	<b>7,480</b>	<b>8,891</b>	<b>8,643</b>	<b>13,670</b>	<b>951</b>	<b>1,023</b>	<b>308</b>	<b>1,281</b>	<b>1,350</b>
Provision for current and deferred domestic income taxes .....	2,029	1,705	1,738	2,061	2,906	108	99	121	147	205
<b>Income (loss) after income taxes</b> .....	<b>7,298</b>	<b>5,774</b>	<b>7,154</b>	<b>6,582</b>	<b>10,764</b>	<b>843</b>	<b>924</b>	<b>187</b>	<b>1,134</b>	<b>1,145</b>
Cash dividends charged to retained earnings this quarter .....	2,285	1,629	3,265	1,609	2,769	306	359	608	345	509
<b>Net income retained in business</b> .....	<b>5,013</b>	<b>4,145</b>	<b>3,888</b>	<b>4,972</b>	<b>7,994</b>	<b>537</b>	<b>565</b>	<b>(421)</b>	<b>789</b>	<b>635</b>
Retained earnings at beginning of quarter .....	117,595	123,208	127,516	132,496	137,785	8,105	9,121	10,689	10,987	11,395
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(418)	(642)	(83)	(477)	(1,167)	(33)	(99)	(130)	(125)	(3)
<b>Retained earnings at end of quarter</b> .....	<b>122,190</b>	<b>126,711</b>	<b>131,322</b>	<b>136,991</b>	<b>144,613</b>	<b>8,610</b>	<b>9,588</b>	<b>10,138</b>	<b>11,652</b>	<b>12,028</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.85	2.60	2.56	2.59	2.35	1.86	1.68	1.69	1.65	1.64
All other operating costs and expenses .....	88.51	89.90	90.17	88.91	88.13	89.44	89.19	95.69	88.02	87.83
<b>Income (loss) from operations</b> .....	<b>8.63</b>	<b>7.50</b>	<b>7.27</b>	<b>8.50</b>	<b>9.52</b>	<b>8.70</b>	<b>9.14</b>	<b>2.62</b>	<b>10.34</b>	<b>10.53</b>
Interest expense .....	1.87	1.88	1.70	1.67	1.47	0.76	0.71	0.65	0.68	0.70
All other nonoperating income (expense) .....	3.97	2.85	4.15	2.59	5.38	0.27	0.37	0.53	0.14	0.19
<b>Income (loss) before income taxes</b> .....	<b>10.73</b>	<b>8.47</b>	<b>9.72</b>	<b>9.42</b>	<b>13.43</b>	<b>8.21</b>	<b>8.79</b>	<b>2.50</b>	<b>9.80</b>	<b>10.02</b>
Provision for current and deferred domestic income taxes .....	2.33	1.93	1.90	2.25	2.85	0.93	0.85	0.98	1.12	1.52
<b>Income (loss) after income taxes</b> .....	<b>8.39</b>	<b>6.54</b>	<b>7.82</b>	<b>7.17</b>	<b>10.57</b>	<b>7.28</b>	<b>7.94</b>	<b>1.51</b>	<b>8.68</b>	<b>8.49</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.58	15.19	17.47	16.23	24.62	31.54	32.33	9.71	36.75	38.28
After income taxes .....	15.32	11.72	14.06	12.36	19.39	27.97	29.20	5.89	32.53	32.46
Annual rate of profit on total assets:										
Before income taxes .....	8.40	6.60	7.64	7.33	11.11	15.14	16.12	4.70	18.28	19.14
After income taxes .....	6.57	5.10	6.14	5.58	8.75	13.42	14.55	2.85	16.18	16.23
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.38	1.36	1.33	1.39	1.44	2.11	2.16	2.09	2.13	2.18
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.26	0.27	0.26	0.33	0.46	0.46	0.43	0.44	0.45
Total stockholders' equity to total debt .....	2.02	2.15	2.23	2.32	2.24	2.06	2.28	2.11	2.24	2.12

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	16,527	18,152	21,120	19,811	22,045	3,139	3,212	3,081	3,311	3,423
Time deposits in the U.S., including negotiable certificates of deposit .....	3,646	2,105	2,221	3,050	9,373	405	406	456	444	403
<b>Total cash on hand and in U.S. banks</b> .....	20,173	20,257	23,341	22,862	31,419	3,543	3,619	3,537	3,755	3,826
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,632	9,006	8,747	8,101	9,441	556	451	536	511	487
<b>Total cash, U.S. Government and other securities</b> .....	28,805	29,263	32,088	30,962	40,860	4,100	4,069	4,073	4,266	4,313
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	45,151	46,241	46,370	50,124	52,306	6,146	6,216	6,350	6,966	7,008
Inventories .....	47,252	49,995	50,721	55,485	58,165	7,075	7,369	7,821	8,237	8,459
All other current assets .....	27,960	27,900	26,849	27,518	26,203	1,371	1,467	1,452	1,379	1,344
<b>Total current assets</b> .....	149,168	153,399	156,029	164,089	177,533	18,691	19,122	19,696	20,847	21,125
Property, plant, and equipment .....	122,264	123,701	125,906	128,788	131,082	16,334	16,120	16,333	17,463	17,052
Land and mineral rights .....	2,329	2,331	2,356	2,358	2,411	196	200	220	222	210
Less: Accumulated depreciation, depletion, and amortization .....	73,994	75,283	76,466	78,438	79,716	12,243	12,120	12,090	12,710	12,205
<b>Net property, plant, and equipment</b> .....	50,599	50,749	51,796	52,708	53,777	4,288	4,200	4,463	4,975	5,057
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	244,309	249,158	257,974	254,815	260,827	2,139	2,078	2,035	2,210	2,025
<b>Total Assets</b> .....	444,077	453,305	465,798	471,612	492,137	25,117	25,400	26,194	28,032	28,207
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,689	3,375	3,159	3,546	3,573	1,635	1,512	1,515	1,540	1,633
b. Other short-term loans, including commercial paper .....	3,623	3,050	3,425	3,454	3,537	321	345	242	255	225
Trade accounts and trade notes payable .....	27,881	29,684	30,485	32,779	34,020	3,392	3,394	3,447	3,933	3,825
Income taxes accrued, prior and current years, net of payments .....	4,321	4,484	4,896	5,174	5,018	50	73	81	155	131
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,077	1,691	1,633	1,560	1,869	376	347	542	519	621
b. Other long-term loans .....	4,058	5,218	3,974	4,000	4,805	178	127	194	176	279
All other current liabilities, including excise and sales taxes, and accrued expenses .....	62,183	65,584	70,106	67,764	70,253	2,906	3,059	3,391	3,205	2,967
<b>Total current liabilities</b> .....	107,833	113,086	117,678	118,277	123,074	8,858	8,856	9,411	9,782	9,680
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,903	21,899	21,614	20,962	22,074	1,632	1,616	1,813	2,021	1,941
b. Other long-term loans .....	59,107	56,190	57,380	58,233	63,164	1,721	1,602	1,691	1,715	1,965
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	64,709	65,129	65,562	61,154	61,758	853	663	597	568	514
<b>Total liabilities</b> .....	253,552	256,304	262,234	258,626	270,070	13,064	12,737	13,513	14,086	14,101
Capital stock and other capital (less treasury stock) .....	68,334	70,289	72,242	75,995	77,454	3,444	3,075	2,544	2,294	2,078
Retained earnings .....	122,190	126,711	131,322	136,991	144,613	8,610	9,588	10,138	11,652	12,028
<b>Stockholders' equity</b> .....	190,524	197,001	203,564	212,986	222,067	12,054	12,663	12,681	13,946	14,105
<b>Total Liabilities and Stockholders' Equity</b> .....	444,077	453,305	465,798	471,612	492,137	25,117	25,400	26,194	28,032	28,207
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	41,336	40,313	38,350	45,811	54,459	9,833	10,266	10,285	11,065	11,444
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.49	6.46	6.89	6.57	8.30	16.32	16.02	15.55	15.22	15.29
Trade accounts and trade notes receivable .....	10.17	10.20	9.95	10.63	10.63	24.47	24.47	24.24	24.85	24.85
Inventories .....	10.64	11.03	10.89	11.76	11.82	28.17	29.01	29.86	29.39	29.99
Total current assets .....	33.59	33.84	33.50	34.79	36.07	74.41	75.28	75.19	74.37	74.89
Net property, plant, and equipment .....	11.39	11.20	11.12	11.18	10.93	17.07	16.53	17.04	17.75	17.93
Short-term debt, including current portion of long-term debt .....	3.03	2.94	2.62	2.66	2.80	9.99	9.18	9.52	8.88	9.78
Total current liabilities .....	24.28	24.95	25.26	25.08	25.01	35.27	34.87	35.93	34.90	34.32
Long-term debt .....	18.24	17.23	16.96	16.79	17.32	13.35	12.67	13.38	13.33	13.85
Total liabilities .....	57.10	56.54	56.30	54.84	54.88	52.01	50.15	51.59	50.25	49.99
Stockholders' equity .....	42.90	43.46	43.70	45.16	45.12	47.99	49.85	48.41	49.75	50.01



**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	148,852	155,731	160,147	152,287	155,201	8,115	8,118	8,060	7,275	8,381
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,710	4,804	4,771	4,935	4,998	142	144	136	128	129
All other operating costs and expenses .....	132,992	138,430	139,896	138,251	139,161	7,619	7,347	7,753	6,964	7,759
<b>Income (loss) from operations</b> .....	11,150	12,497	15,480	9,101	11,043	354	626	170	183	494
Interest expense .....	2,186	2,148	2,147	2,124	2,244	99	86	88	95	102
All other nonoperating income (expense) .....	18,315	19,836	23,632	24,098	26,222	(167)	5	150	9	(4)
<b>Income (loss) before income taxes</b> .....	27,279	30,185	36,965	31,075	35,021	89	545	232	97	388
Provision for current and deferred domestic income taxes .....	6,411	6,575	6,676	6,308	7,353	115	146	78	86	122
<b>Income (loss) after income taxes</b> .....	20,868	23,610	30,290	24,768	27,668	(26)	399	155	11	266
Cash dividends charged to retained earnings this quarter .....	2,291	2,214	3,398	3,947	2,436	224	310	344	300	327
<b>Net income retained in business</b> .....	18,577	21,395	26,892	20,821	25,231	(250)	89	(189)	(289)	(61)
Retained earnings at beginning of quarter .....	64,393	79,671	97,455	120,267	137,465	(7,158)	(9,079)	(8,336)	(7,951)	(6,727)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,764)	(4,722)	(5,180)	(10,921)	(3,908)	(88)	74	(51)	(68)	(75)
<b>Retained earnings at end of quarter</b> .....	79,206	96,344	119,168	130,166	158,789	(7,496)	(8,916)	(8,577)	(8,308)	(6,863)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.16	3.08	2.98	3.24	3.22	1.75	1.78	1.69	1.76	1.54
All other operating costs and expenses .....	89.35	88.89	87.35	90.78	89.66	93.89	90.51	96.20	95.73	92.57
<b>Income (loss) from operations</b> .....	7.49	8.03	9.67	5.98	7.12	4.36	7.71	2.11	2.51	5.89
Interest expense .....	1.47	1.38	1.34	1.40	1.45	1.21	1.06	1.10	1.30	1.22
All other nonoperating income (expense) .....	12.30	12.74	14.76	15.82	16.90	(2.05)	0.06	1.87	0.12	(0.05)
<b>Income (loss) before income taxes</b> .....	18.33	19.38	23.08	20.41	22.56	1.10	6.71	2.88	1.33	4.63
Provision for current and deferred domestic income taxes .....	4.31	4.22	4.17	4.14	4.74	1.42	1.79	0.97	1.18	1.45
<b>Income (loss) after income taxes</b> .....	14.02	15.16	18.91	16.26	17.83	(0.32)	4.91	1.92	0.15	3.17
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.50	22.07	25.97	21.21	22.94	4.08	26.56	11.98	5.77	21.89
After income taxes .....	15.68	17.26	21.28	16.90	18.12	(1.21)	19.46	7.96	0.65	15.01
Annual rate of profit on total assets:										
Before income taxes .....	11.06	11.90	14.24	11.69	12.68	1.87	11.89	5.24	2.22	8.42
After income taxes .....	8.46	9.31	11.67	9.32	10.02	(0.55)	8.71	3.48	0.25	5.77
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.71	1.65	1.67	1.68	1.66	2.11	2.20	2.15	2.00	1.91
Total cash, U.S. Government and other securities, to total current liabilities ..	0.68	0.65	0.65	0.65	0.64	0.59	0.65	0.66	0.54	0.51
Total stockholders' equity to total debt .....	3.16	3.16	3.27	3.34	3.25	2.16	1.90	1.84	1.49	1.47

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	53,872	52,492	54,039	50,815	57,861	3,316	3,657	3,618	3,111	3,215
Time deposits in the U.S., including negotiable certificates of deposit .....	10,494	12,793	13,308	13,182	7,631	245	263	270	246	203
<b>Total cash on hand and in U.S. banks</b> .....	64,366	65,286	67,347	63,996	65,491	3,561	3,920	3,888	3,357	3,418
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	51,248	53,663	51,275	53,603	52,430	667	415	471	362	457
<b>Total cash, U.S. Government and other securities</b> .....	115,613	118,948	118,622	117,600	117,922	4,228	4,335	4,359	3,718	3,875
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	70,865	74,880	72,979	73,295	73,976	4,615	4,524	4,180	4,242	4,575
Inventories .....	46,842	49,411	49,217	51,279	52,070	5,325	4,983	4,839	5,112	5,277
All other current assets .....	58,404	59,773	62,406	63,190	63,103	899	784	775	789	846
<b>Total current assets</b> .....	291,724	303,013	303,225	305,363	307,071	15,067	14,625	14,154	13,860	14,572
Property, plant, and equipment .....	214,118	215,402	220,774	224,375	228,715	7,797	7,317	7,030	6,814	6,859
Land and mineral rights .....	5,960	6,136	6,546	6,594	6,716	86	92	91	89	94
Less: Accumulated depreciation, depletion, and amortization .....	136,397	137,244	139,721	142,711	144,948	5,693	5,348	5,159	4,989	4,980
<b>Net property, plant, and equipment</b> .....	83,681	84,295	87,599	88,259	90,483	2,190	2,061	1,962	1,914	1,972
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	611,185	627,162	647,530	669,673	706,806	1,727	1,639	1,641	1,696	1,875
<b>Total Assets</b> .....	986,589	1,014,469	1,038,354	1,063,295	1,104,360	18,984	18,325	17,757	17,470	18,419
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,332	2,084	2,165	2,037	2,368	757	623	617	651	805
b. Other short-term loans, including commercial paper .....	7,199	11,132	9,843	6,146	12,255	647	578	580	598	818
Trade accounts and trade notes payable .....	49,674	52,794	53,652	53,055	54,794	2,484	2,132	2,192	2,342	2,574
Income taxes accrued, prior and current years, net of payments .....	595	1,919	691	1,694	441	147	191	151	125	104
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,745	4,012	3,499	6,076	1,542	268	331	353	358	257
b. Other long-term loans .....	9,570	9,956	12,629	11,790	12,866	278	289	160	191	319
All other current liabilities, including excise and sales taxes, and accrued expenses .....	97,221	101,521	99,597	100,941	100,830	2,568	2,490	2,524	2,668	2,743
<b>Total current liabilities</b> .....	170,335	183,418	182,076	181,738	185,096	7,149	6,634	6,577	6,933	7,620
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	34,089	34,313	33,416	33,390	34,476	649	803	844	911	895
b. Other long-term loans .....	111,348	111,441	112,429	115,842	124,547	1,432	1,687	1,662	1,787	1,716
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	138,445	138,263	141,158	146,265	149,529	1,042	999	912	1,126	1,102
<b>Total liabilities</b> .....	454,218	467,435	469,080	477,235	493,648	10,272	10,123	9,995	10,757	11,333
Capital stock and other capital (less treasury stock) .....	453,165	450,690	450,107	455,893	451,923	16,209	17,119	16,339	15,021	13,949
Retained earnings .....	79,206	96,344	119,168	130,166	158,789	(7,496)	(8,916)	(8,577)	(8,308)	(6,863)
<b>Stockholders' equity</b> .....	532,372	547,034	569,275	586,060	610,712	8,712	8,203	7,762	6,714	7,086
<b>Total Liabilities and Stockholders' Equity</b> .....	986,589	1,014,469	1,038,354	1,063,295	1,104,360	18,984	18,325	17,757	17,470	18,419
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	121,388	119,595	121,149	123,625	121,975	7,918	7,992	7,576	6,928	6,952
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	11.72	11.73	11.42	11.06	10.68	22.27	23.66	24.55	21.28	21.04
Trade accounts and trade notes receivable .....	7.18	7.38	7.03	6.89	6.70	24.31	24.69	23.54	24.28	24.84
Inventories .....	4.75	4.87	4.74	4.82	4.71	28.05	27.19	27.25	29.26	28.65
Total current assets .....	29.57	29.87	29.20	28.72	27.81	79.37	79.81	79.71	79.34	79.11
Net property, plant, and equipment .....	8.48	8.31	8.44	8.30	8.19	11.54	11.25	11.05	10.96	10.71
Short-term debt, including current portion of long-term debt .....	2.32	2.68	2.71	2.45	2.63	10.27	9.94	9.63	10.29	11.94
Total current liabilities .....	17.27	18.08	17.54	17.09	16.76	37.66	36.20	37.04	39.68	41.37
Long-term debt .....	14.74	14.37	14.05	14.03	14.40	10.96	13.59	14.11	15.44	14.18
Total liabilities .....	46.04	46.08	45.18	44.88	44.70	54.11	55.24	56.29	61.57	61.53
Stockholders' equity .....	53.96	53.92	54.82	55.12	55.30	45.89	44.76	43.71	38.43	38.47

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	44,728	46,198	49,306	48,604	49,320	1,507	1,305	1,489	1,241	1,653
Depreciation, depletion, and amortization of property, plant, and equipment .....	895	921	855	1,061	1,115	18	14	15	11	12
All other operating costs and expenses .....	40,032	41,109	42,838	44,297	44,373	1,536	1,275	1,587	1,250	1,574
<b>Income (loss) from operations</b> .....	3,800	4,168	5,614	3,246	3,832	(48)	16	(114)	(19)	66
Interest expense .....	311	286	320	337	334	38	18	20	19	24
All other nonoperating income (expense) .....	5,392	5,497	8,460	10,028	11,288	3	0	0	0	3
<b>Income (loss) before income taxes</b> .....	8,882	9,379	13,754	12,937	14,786	(83)	(1)	(134)	(38)	45
Provision for current and deferred domestic income taxes .....	2,051	1,922	3,202	2,752	3,129	7	8	6	22	16
<b>Income (loss) after income taxes</b> .....	6,831	7,457	10,552	10,185	11,658	(90)	(9)	(140)	(59)	29
Cash dividends charged to retained earnings this quarter .....	28	224	44	206	204	25	37	39	24	19
<b>Net income retained in business</b> .....	6,802	7,233	10,507	9,979	11,453	(115)	(46)	(179)	(83)	10
Retained earnings at beginning of quarter .....	95,595	101,219	108,690	118,182	127,964	(1,687)	(2,154)	(2,527)	(2,199)	(1,666)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,000)	333	(1,695)	(1,166)	(1,069)	(14)	(24)	1	(14)	0
<b>Retained earnings at end of quarter</b> .....	101,397	108,784	117,503	126,996	138,349	(1,816)	(2,224)	(2,705)	(2,295)	(1,656)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.00	1.99	1.73	2.18	2.26	1.21	1.08	1.04	0.85	0.75
All other operating costs and expenses .....	89.50	88.98	86.88	91.14	89.97	101.96	97.71	106.63	100.72	95.25
<b>Income (loss) from operations</b> .....	8.50	9.02	11.39	6.68	7.77	(3.17)	1.20	(7.66)	(1.57)	4.00
Interest expense .....	0.69	0.62	0.65	0.69	0.68	2.55	1.34	1.33	1.51	1.47
All other nonoperating income (expense) .....	12.05	11.90	17.16	20.63	22.89	0.19	0.03	(0.02)	0.04	0.19
<b>Income (loss) before income taxes</b> .....	19.86	20.30	27.90	26.62	29.98	(5.53)	(0.11)	(9.01)	(3.04)	2.73
Provision for current and deferred domestic income taxes .....	4.59	4.16	6.49	5.66	6.34	0.47	0.59	0.37	1.75	0.98
<b>Income (loss) after income taxes</b> .....	15.27	16.14	21.40	20.96	23.64	(6.00)	(0.70)	(9.38)	(4.79)	1.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.22	27.61	38.45	34.15	36.79	(30.21)	(0.72)	(60.13)	(35.05)	7152.30
After income taxes .....	20.93	21.95	29.50	26.89	29.00	(32.78)	(4.54)	(62.60)	(55.27)	4592.60
Annual rate of profit on total assets:										
Before income taxes .....	13.31	13.46	18.69	17.01	18.45	(12.02)	(0.24)	(21.18)	(7.01)	7.09
After income taxes .....	10.24	10.70	14.34	13.39	14.55	(13.04)	(1.52)	(22.05)	(11.06)	4.55
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.38	1.27	1.21	1.34	1.16	1.64	1.48	1.46	1.24	1.10
Total cash, U.S. Government and other securities, to total current liabilities ..	0.49	0.46	0.45	0.48	0.40	0.40	0.39	0.41	0.33	0.26
Total stockholders' equity to total debt .....	4.28	4.11	3.93	4.43	4.21	1.85	1.15	1.58	0.61	0.00

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	8,208	8,447	9,737	8,995	9,957	457	463	539	451	430
Time deposits in the U.S., including negotiable certificates of deposit .....	332	110	103	81	67	61	55	54	35	36
<b>Total cash on hand and in U.S. banks</b> .....	8,540	8,557	9,840	9,076	10,024	518	518	593	486	466
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	15,151	17,224	16,975	17,765	15,287	32	20	4	0	27
<b>Total cash, U.S. Government and other securities</b> .....	23,691	25,781	26,815	26,840	25,311	550	538	597	486	493
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,365	17,544	16,839	16,754	17,793	841	737	723	633	811
Inventories .....	7,735	8,062	7,312	8,045	7,942	806	681	686	645	710
All other current assets .....	19,085	20,729	21,750	23,008	22,854	89	91	137	75	106
<b>Total current assets</b> .....	66,876	72,117	72,716	74,647	73,900	2,286	2,048	2,143	1,839	2,119
Property, plant, and equipment .....	32,237	32,756	33,838	34,302	36,118	995	707	630	543	623
Land and mineral rights .....	2,107	2,286	2,808	2,824	2,845	3	15	16	14	19
Less: Accumulated depreciation, depletion, and amortization .....	18,058	18,279	18,667	19,274	20,449	746	534	478	423	456
<b>Net property, plant, and equipment</b> .....	16,287	16,763	17,979	17,852	18,515	253	188	168	134	186
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	183,688	189,773	203,714	211,714	228,167	234	161	222	176	236
<b>Total Assets</b> .....	266,851	278,653	294,408	304,213	320,582	2,772	2,397	2,533	2,149	2,541
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	349	301	213	195	324	99	102	110	78	134
b. Other short-term loans, including commercial paper .....	2,088	5,232	4,432	739	3,569	288	328	272	335	496
Trade accounts and trade notes payable .....	18,762	21,326	21,777	21,715	22,913	452	372	421	451	653
Income taxes accrued, prior and current years, net of payments .....	(2,883)	(2,158)	(1,558)	(1,814)	(1,903)	0	34	11	31	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	208	250	246	256	248	52	72	76	86	36
b. Other long-term loans .....	3,067	4,070	6,443	6,522	9,650	51	55	1	7	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	27,028	27,635	28,404	28,078	28,848	448	424	578	494	557
<b>Total current liabilities</b> .....	48,618	56,656	59,957	55,692	63,650	1,390	1,387	1,470	1,481	1,925
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	903	894	943	832	697	45	84	53	68	125
b. Other long-term loans .....	23,910	22,322	24,110	25,700	23,733	59	61	53	130	399
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	62,890	62,903	66,319	70,451	71,735	174	62	65	39	90
<b>Total liabilities</b> .....	136,321	142,775	151,328	152,675	159,813	1,669	1,594	1,641	1,719	2,539
Capital stock and other capital (less treasury stock) .....	29,133	27,093	25,577	24,542	22,420	2,920	3,027	3,597	2,726	1,659
Retained earnings .....	101,397	108,784	117,503	126,996	138,349	(1,816)	(2,224)	(2,705)	(2,295)	(1,656)
<b>Stockholders' equity</b> .....	130,530	135,878	143,080	151,538	160,769	1,103	804	892	430	3
<b>Total Liabilities and Stockholders' Equity</b> .....	266,851	278,653	294,408	304,213	320,582	2,772	2,397	2,533	2,149	2,541
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,258	15,461	12,759	18,955	10,250	896	661	673	358	194
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	8.88	9.25	9.11	8.82	7.90	19.85	22.46	23.56	22.60	19.39
Trade accounts and trade notes receivable .....	6.13	6.30	5.72	5.51	5.55	30.32	30.75	28.54	29.46	31.90
Inventories .....	2.90	2.89	2.48	2.64	2.48	29.07	28.42	27.09	30.00	27.95
Total current assets .....	25.06	25.88	24.70	24.54	23.05	82.45	85.44	84.60	85.57	83.39
Net property, plant, and equipment .....	6.10	6.02	6.11	5.87	5.78	9.12	7.83	6.62	6.26	7.32
Short-term debt, including current portion of long-term debt .....	2.14	3.54	3.85	2.54	4.30	17.70	23.24	18.12	23.52	27.45
Total current liabilities .....	18.22	20.33	20.37	18.31	19.85	50.14	57.86	58.03	68.91	75.76
Long-term debt .....	9.30	8.33	8.51	8.72	7.62	3.78	6.03	4.18	9.25	20.60
Total liabilities .....	51.08	51.24	51.40	50.19	49.85	60.21	66.48	64.78	79.99	99.90
Stockholders' equity .....	48.92	48.76	48.60	49.81	50.15	39.79	33.52	35.22	20.01	0.10

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	33,202	34,465	35,183	33,219	32,574	934	1,006	1,035	856	890
Depreciation, depletion, and amortization of property, plant, and equipment .....	950	998	918	918	890	10	10	11	11	11
All other operating costs and expenses .....	30,566	32,006	31,115	31,781	30,857	881	870	929	806	815
<b>Income (loss) from operations</b> .....	1,685	1,461	3,149	519	828	44	126	94	39	64
Interest expense .....	525	526	505	476	487	5	13	12	13	15
All other nonoperating income (expense) .....	4,121	4,717	4,323	4,421	5,433	2	3	(6)	(4)	0
<b>Income (loss) before income taxes</b> .....	5,282	5,652	6,968	4,464	5,774	40	115	76	21	49
Provision for current and deferred domestic income taxes .....	1,001	1,392	828	549	1,191	14	29	18	(5)	15
<b>Income (loss) after income taxes</b> .....	4,281	4,259	6,140	3,915	4,583	26	86	58	27	34
Cash dividends charged to retained earnings this quarter .....	849	460	534	450	628	71	51	48	52	31
<b>Net income retained in business</b> .....	3,432	3,800	5,606	3,465	3,955	(44)	35	10	(25)	3
Retained earnings at beginning of quarter .....	(87,396)	(85,730)	(82,813)	(79,436)	(77,384)	555	(542)	216	(224)	(1,078)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,169)	(2,246)	(1,872)	(5,665)	(1,176)	(8)	11	(11)	(22)	4
<b>Retained earnings at end of quarter</b> .....	(86,133)	(84,176)	(79,079)	(81,636)	(74,605)	502	(496)	216	(272)	(1,071)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.86	2.90	2.61	2.76	2.73	1.06	1.03	1.09	1.33	1.21
All other operating costs and expenses .....	92.06	92.86	88.44	95.67	94.73	94.25	86.46	89.79	94.15	91.59
<b>Income (loss) from operations</b> .....	5.08	4.24	8.95	1.56	2.54	4.70	12.50	9.12	4.52	7.20
Interest expense .....	1.58	1.53	1.44	1.43	1.49	0.58	1.28	1.14	1.56	1.68
All other nonoperating income (expense) .....	12.41	13.69	12.29	13.31	16.68	0.21	0.26	(0.60)	(0.46)	0.02
<b>Income (loss) before income taxes</b> .....	15.91	16.40	19.80	13.44	17.73	4.32	11.48	7.38	2.50	5.55
Provision for current and deferred domestic income taxes .....	3.02	4.04	2.35	1.65	3.65	1.50	2.91	1.75	(0.63)	1.70
<b>Income (loss) after income taxes</b> .....	12.89	12.36	17.45	11.79	14.07	2.82	8.57	5.62	3.13	3.85
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.86	16.93	20.29	12.62	16.05	12.58	57.68	31.03	12.66	47.05
After income taxes .....	12.86	12.76	17.88	11.07	12.74	8.21	43.07	23.65	15.85	32.65
Annual rate of profit on total assets:										
Before income taxes .....	8.25	8.78	10.98	6.90	8.81	7.50	22.46	15.05	4.65	10.79
After income taxes .....	6.68	6.62	9.68	6.05	6.99	4.89	16.77	11.47	5.82	7.49
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.57	1.52	1.59	1.68	1.75	2.33	2.45	2.55	2.14	1.80
Total cash, U.S. Government and other securities, to total current liabilities ..	0.69	0.65	0.64	0.73	0.79	0.74	0.79	0.90	0.53	0.45
Total stockholders' equity to total debt .....	3.08	3.11	3.35	3.34	3.36	5.29	1.12	1.81	1.06	0.50

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	14,310	13,694	12,120	12,298	14,484	424	415	496	371	369
Time deposits in the U.S., including negotiable certificates of deposit .....	1,266	1,691	2,266	4,331	1,508	19	27	32	20	23
<b>Total cash on hand and in U.S. banks</b> .....	15,576	15,385	14,386	16,628	15,992	442	442	528	391	392
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	19,215	18,134	14,938	16,989	18,567	97	88	64	1	5
<b>Total cash, U.S. Government and other securities</b> .....	34,791	33,519	29,323	33,618	34,559	539	530	593	392	397
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,793	19,805	18,644	18,523	18,549	498	519	464	528	529
Inventories .....	7,959	8,560	8,635	8,818	8,741	587	529	542	599	585
All other current assets .....	17,364	16,529	16,651	16,469	15,166	85	75	74	67	66
<b>Total current assets</b> .....	78,906	78,413	73,253	77,429	77,015	1,709	1,653	1,672	1,585	1,577
Property, plant, and equipment .....	39,332	39,223	38,932	39,549	38,984	636	604	591	626	615
Land and mineral rights .....	1,040	1,088	961	976	964	3	1	1	13	14
Less: Accumulated depreciation, depletion, and amortization .....	23,653	23,481	23,185	24,015	23,562	459	451	450	486	481
<b>Net property, plant, and equipment</b> .....	16,719	16,830	16,708	16,511	16,386	180	154	142	154	149
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	160,549	162,209	163,806	164,820	168,779	265	250	214	102	105
<b>Total Assets</b> .....	256,175	257,452	253,768	258,759	262,181	2,154	2,057	2,028	1,841	1,831
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	385	318	292	359	360	75	73	60	123	122
b. Other short-term loans, including commercial paper .....	208	202	207	225	274	17	14	42	42	173
Trade accounts and trade notes payable .....	8,786	8,929	8,554	8,363	8,598	338	240	225	221	233
Income taxes accrued, prior and current years, net of payments .....	1,558	1,763	364	342	(41)	9	22	27	18	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	189	252	252	143	122	64	81	94	85	50
b. Other long-term loans .....	5,325	4,773	3,904	3,922	1,380	6	28	5	13	12
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,809	35,183	32,417	32,766	33,225	223	216	202	237	272
<b>Total current liabilities</b> .....	50,261	51,420	45,990	46,120	43,918	732	674	656	740	878
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,887	6,951	6,871	7,144	7,201	15	63	54	61	58
b. Other long-term loans .....	30,266	30,508	29,425	30,572	33,507	66	454	288	315	421
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,562	35,000	34,097	33,409	33,649	57	65	47	50	54
<b>Total liabilities</b> .....	122,975	123,878	116,383	117,246	118,274	870	1,256	1,044	1,165	1,411
Capital stock and other capital (less treasury stock) .....	219,333	217,749	216,464	223,149	218,511	782	1,297	769	947	1,491
Retained earnings .....	(86,133)	(84,176)	(79,079)	(81,636)	(74,605)	502	(496)	216	(272)	(1,071)
<b>Stockholders' equity</b> .....	133,200	133,574	137,384	141,514	143,906	1,284	801	984	675	420
<b>Total Liabilities and Stockholders' Equity</b> .....	256,175	257,452	253,768	258,759	262,181	2,154	2,057	2,028	1,841	1,831
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,645	26,993	27,263	31,309	33,097	977	980	1,016	845	699
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	13.58	13.02	11.56	12.99	13.18	25.04	25.76	29.22	21.29	21.66
Trade accounts and trade notes receivable .....	7.34	7.69	7.35	7.16	7.08	23.09	25.23	22.90	28.67	28.90
Inventories .....	3.11	3.32	3.40	3.41	3.33	27.26	25.73	26.70	32.52	31.96
Total current assets .....	30.80	30.46	28.87	29.92	29.37	79.34	80.38	82.45	86.11	86.15
Net property, plant, and equipment .....	6.53	6.54	6.58	6.38	6.25	8.34	7.48	6.98	8.36	8.14
Short-term debt, including current portion of long-term debt .....	2.38	2.15	1.83	1.80	0.81	7.52	9.49	9.90	14.36	19.56
Total current liabilities .....	19.62	19.97	18.12	17.82	16.75	34.00	32.75	32.34	40.21	47.96
Long-term debt .....	14.50	14.55	14.30	14.58	15.53	3.75	25.16	16.84	20.41	26.14
Total liabilities .....	48.00	48.12	45.86	45.31	45.11	40.38	61.06	51.49	63.31	77.07
Stockholders' equity .....	52.00	51.88	54.14	54.69	54.89	59.62	38.94	48.51	36.69	22.93

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	70,922	75,067	75,658	70,464	73,308	5,674	5,807	5,536	5,178	5,839
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,865	2,884	2,998	2,956	2,993	114	120	109	106	106
All other operating costs and expenses .....	62,393	65,315	65,943	62,172	63,931	5,202	5,202	5,237	4,908	5,369
<b>Income (loss) from operations</b> .....	5,664	6,868	6,717	5,336	6,383	358	485	190	163	364
Interest expense .....	1,350	1,337	1,322	1,311	1,424	55	56	57	63	63
All other nonoperating income (expense) .....	8,802	9,622	10,848	9,649	9,501	(171)	2	157	12	(7)
<b>Income (loss) before income taxes</b> .....	13,116	15,154	16,243	13,674	14,461	132	431	290	113	293
Provision for current and deferred domestic income taxes .....	3,359	3,260	2,645	3,007	3,034	94	109	54	69	91
<b>Income (loss) after income taxes</b> .....	9,757	11,893	13,598	10,667	11,427	38	322	236	44	203
Cash dividends charged to retained earnings this quarter .....	1,414	1,530	2,819	3,291	1,604	128	223	256	224	276
<b>Net income retained in business</b> .....	8,343	10,363	10,779	7,376	9,823	(91)	99	(20)	(181)	(74)
Retained earnings at beginning of quarter .....	56,193	64,182	71,578	81,520	86,884	(6,026)	(6,383)	(6,026)	(5,528)	(3,983)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(594)	(2,809)	(1,613)	(4,090)	(1,663)	(66)	87	(41)	(32)	(80)
<b>Retained earnings at end of quarter</b> .....	63,942	71,735	80,745	84,806	95,044	(6,182)	(6,196)	(6,087)	(5,741)	(4,136)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.04	3.84	3.96	4.19	4.08	2.01	2.06	1.97	2.05	1.81
All other operating costs and expenses .....	87.97	87.01	87.16	88.23	87.21	91.68	89.59	94.59	94.80	91.96
<b>Income (loss) from operations</b> .....	7.99	9.15	8.88	7.57	8.71	6.31	8.35	3.43	3.15	6.23
Interest expense .....	1.90	1.78	1.75	1.86	1.94	0.97	0.96	1.03	1.21	1.08
All other nonoperating income (expense) .....	12.41	12.82	14.34	13.69	12.96	(3.02)	0.03	2.84	0.24	(0.13)
<b>Income (loss) before income taxes</b> .....	18.49	20.19	21.47	19.41	19.73	2.32	7.42	5.24	2.18	5.02
Provision for current and deferred domestic income taxes .....	4.74	4.34	3.50	4.27	4.14	1.66	1.87	0.98	1.34	1.55
<b>Income (loss) after income taxes</b> .....	13.76	15.84	17.97	15.14	15.59	0.66	5.54	4.26	0.84	3.47
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.53	21.84	22.50	18.67	18.90	8.33	26.10	19.73	8.07	17.61
After income taxes .....	14.53	17.14	18.83	14.56	14.94	2.39	19.51	16.03	3.11	12.16
Annual rate of profit on total assets:										
Before income taxes .....	11.32	12.67	13.26	10.93	11.09	3.75	12.42	8.80	3.36	8.35
After income taxes .....	8.42	9.94	11.10	8.53	8.76	1.07	9.28	7.15	1.29	5.77
	(based on succeeding table)									
Total current assets to total current liabilities .....	2.04	2.02	2.07	1.92	2.01	2.20	2.39	2.32	2.22	2.26
Total cash, U.S. Government and other securities, to total current liabilities ..	0.80	0.79	0.82	0.71	0.75	0.62	0.71	0.71	0.60	0.62
Total stockholders' equity to total debt .....	2.84	2.87	2.99	2.97	2.86	1.98	2.28	1.89	1.78	2.42

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	31,354	30,351	32,183	29,522	33,420	2,436	2,779	2,582	2,288	2,415
Time deposits in the U.S., including negotiable certificates of deposit .....	8,895	10,992	10,938	8,770	6,055	165	182	185	191	145
<b>Total cash on hand and in U.S. banks</b> .....	40,249	41,343	43,121	38,292	39,475	2,600	2,960	2,767	2,480	2,560
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	16,882	18,304	19,363	18,849	18,576	538	307	403	361	426
<b>Total cash, U.S. Government and other securities</b> .....	57,132	59,648	62,484	57,141	58,051	3,139	3,267	3,169	2,841	2,986
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	35,707	37,531	37,496	38,018	37,634	3,277	3,268	2,993	3,081	3,235
Inventories .....	31,148	32,789	33,271	34,416	35,387	3,932	3,772	3,611	3,868	3,981
All other current assets .....	21,955	22,515	24,005	23,713	25,084	725	617	565	646	674
<b>Total current assets</b> .....	145,941	152,483	157,256	153,287	156,156	11,072	10,924	10,338	10,436	10,876
Property, plant, and equipment .....	142,548	143,423	148,005	150,524	153,612	6,166	6,007	5,809	5,644	5,621
Land and mineral rights .....	2,813	2,762	2,777	2,794	2,907	79	76	74	62	60
Less: Accumulated depreciation, depletion, and amortization .....	94,686	95,484	97,869	99,423	100,938	4,487	4,363	4,231	4,080	4,043
<b>Net property, plant, and equipment</b> .....	50,675	50,701	52,912	53,896	55,581	1,758	1,720	1,653	1,626	1,637
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	266,947	275,180	280,010	293,139	309,860	1,228	1,228	1,204	1,419	1,534
<b>Total Assets</b> .....	463,563	478,364	490,179	500,322	521,597	14,058	13,871	13,196	13,480	14,047
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,598	1,466	1,660	1,482	1,684	583	448	447	450	549
b. Other short-term loans, including commercial paper .....	4,903	5,698	5,204	5,182	8,412	342	236	266	221	149
Trade accounts and trade notes payable .....	22,127	22,539	23,321	22,977	23,283	1,694	1,519	1,545	1,670	1,688
Income taxes accrued, prior and current years, net of payments .....	1,919	2,314	1,885	3,165	2,385	138	135	112	76	72
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,348	3,510	3,002	5,676	1,171	153	178	184	186	171
b. Other long-term loans .....	1,178	1,113	2,282	1,346	1,836	221	206	154	171	275
All other current liabilities, including excise and sales taxes, and accrued expenses .....	36,384	38,703	38,776	40,097	38,758	1,897	1,850	1,743	1,937	1,913
<b>Total current liabilities</b> .....	71,457	75,343	76,130	79,927	77,528	5,027	4,573	4,451	4,711	4,817
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,300	26,467	25,602	25,413	26,579	589	657	737	781	713
b. Other long-term loans .....	57,172	58,612	58,894	59,569	67,307	1,306	1,171	1,321	1,342	897
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,993	40,359	40,742	42,405	44,145	811	872	800	1,037	957
<b>Total liabilities</b> .....	194,922	200,781	201,368	207,314	215,560	7,733	7,273	7,310	7,872	7,383
Capital stock and other capital (less treasury stock) .....	204,700	205,847	208,066	208,202	210,992	12,507	12,795	11,973	11,349	10,800
Retained earnings .....	63,942	71,735	80,745	84,806	95,044	(6,182)	(6,196)	(6,087)	(5,741)	(4,136)
<b>Stockholders' equity</b> .....	268,641	277,583	288,810	293,009	306,037	6,325	6,598	5,886	5,608	6,664
<b>Total Liabilities and Stockholders' Equity</b> .....	463,563	478,364	490,179	500,322	521,597	14,058	13,871	13,196	13,480	14,047
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	74,485	77,140	81,127	73,361	78,628	6,045	6,351	5,887	5,724	6,059
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	12.32	12.47	12.75	11.42	11.13	22.33	23.55	24.02	21.07	21.26
Trade accounts and trade notes receivable .....	7.70	7.85	7.65	7.60	7.22	23.31	23.56	22.68	22.85	23.03
Inventories .....	6.72	6.85	6.79	6.88	6.78	27.97	27.19	27.37	28.69	28.34
Total current assets .....	31.48	31.88	32.08	30.64	29.94	78.76	78.75	78.35	77.42	77.42
Net property, plant, and equipment .....	10.93	10.60	10.79	10.77	10.66	12.50	12.40	12.53	12.06	11.66
Short-term debt, including current portion of long-term debt .....	2.38	2.46	2.48	2.74	2.51	9.23	7.70	7.96	7.62	8.14
Total current liabilities .....	15.41	15.75	15.53	15.98	14.86	35.76	32.97	33.73	34.95	34.29
Long-term debt .....	18.01	17.79	17.24	16.99	18.00	13.48	13.18	15.60	15.75	11.46
Total liabilities .....	42.05	41.97	41.08	41.44	41.33	55.01	52.43	55.39	58.40	52.56
Stockholders' equity .....	57.95	58.03	58.92	58.56	58.67	44.99	47.57	44.61	41.60	47.44

<sup>1</sup> Included in Computer and Electronic Products.



**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	47,530	46,102	44,096	41,722	43,545	6,025	5,953	6,666	6,359	6,155
Depreciation, depletion, and amortization of property, plant, and equipment .....	890	880	823	833	856	97	96	111	105	117
All other operating costs and expenses .....	41,417	40,587	40,162	37,719	39,198	5,409	5,332	6,300	5,636	5,658
<b>Income (loss) from operations</b> .....	5,223	4,635	3,111	3,170	3,492	519	524	255	618	380
Interest expense .....	863	830	842	740	683	50	47	45	36	34
All other nonoperating income (expense) .....	3,057	1,291	2,785	7,070	3,892	(23)	13	(19)	(2)	(13)
<b>Income (loss) before income taxes</b> .....	7,417	5,096	5,053	9,499	6,700	446	490	191	580	333
Provision for current and deferred domestic income taxes .....	1,712	796	(825)	3,691	725	79	41	45	51	58
<b>Income (loss) after income taxes</b> .....	5,705	4,300	5,878	5,808	5,975	368	449	146	529	275
Cash dividends charged to retained earnings this quarter .....	1,905	1,920	2,520	2,616	2,698	159	150	103	178	244
<b>Net income retained in business</b> .....	3,800	2,380	3,358	3,193	3,277	209	299	43	351	31
Retained earnings at beginning of quarter .....	157,851	162,157	166,190	168,605	170,703	3,224	4,348	4,465	4,826	5,123
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(68)	(48)	(38)	(495)	(55)	2	40	(4)	28	(18)
<b>Retained earnings at end of quarter</b> .....	161,583	164,489	169,510	171,302	173,925	3,435	4,686	4,504	5,204	5,136
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.87	1.91	1.87	2.00	1.97	1.61	1.62	1.66	1.65	1.90
All other operating costs and expenses .....	87.14	88.04	91.08	90.40	90.02	89.78	89.58	94.52	88.63	91.92
<b>Income (loss) from operations</b> .....	10.99	10.05	7.05	7.60	8.02	8.62	8.81	3.82	9.72	6.18
Interest expense .....	1.82	1.80	1.91	1.77	1.57	0.83	0.79	0.67	0.57	0.55
All other nonoperating income (expense) .....	6.43	2.80	6.31	16.94	8.94	(0.38)	0.22	(0.29)	(0.03)	(0.22)
<b>Income (loss) before income taxes</b> .....	15.61	11.05	11.46	22.77	15.39	7.41	8.24	2.86	9.12	5.41
Provision for current and deferred domestic income taxes .....	3.60	1.73	(1.87)	8.85	1.67	1.30	0.69	0.67	0.80	0.95
<b>Income (loss) after income taxes</b> .....	12.00	9.33	13.33	13.92	13.72	6.11	7.54	2.19	8.32	4.47
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.23	11.58	11.24	20.40	13.88	30.27	29.06	11.48	31.55	17.56
After income taxes .....	13.25	9.77	13.07	12.47	12.38	24.95	26.62	8.79	28.79	14.49
Annual rate of profit on total assets:										
Before income taxes .....	9.25	6.31	6.25	11.66	8.04	13.58	15.04	5.57	16.96	10.01
After income taxes .....	7.11	5.33	7.27	7.13	7.17	11.19	13.77	4.27	15.47	8.26
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.19	1.20	1.27	1.29	1.30	2.09	2.31	2.22	2.44	2.60
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.29	0.35	0.30	0.28	0.46	0.56	0.55	0.64	0.71
Total stockholders' equity to total debt .....	3.99	4.28	4.37	4.15	4.34	1.57	2.33	2.02	2.65	3.18

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	15,529	15,142	18,123	15,892	15,024	1,520	1,819	1,893	2,086	2,106
Time deposits in the U.S., including negotiable certificates of deposit .....	614	435	416	410	503	290	237	272	333	346
<b>Total cash on hand and in U.S. banks</b> .....	16,144	15,578	18,540	16,302	15,526	1,810	2,055	2,166	2,419	2,452
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,800	1,831	1,775	1,239	1,204	229	262	284	239	312
<b>Total cash, U.S. Government and other securities</b> .....	17,944	17,408	20,314	17,541	16,731	2,039	2,317	2,449	2,657	2,765
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,643	22,060	21,134	23,511	23,725	3,140	3,106	3,228	3,294	3,197
Inventories .....	24,016	25,002	23,542	25,167	26,450	3,466	3,558	3,598	3,581	3,652
All other current assets .....	9,318	8,495	7,965	9,330	9,931	580	573	641	525	564
<b>Total current assets</b> .....	73,921	72,966	72,956	75,549	76,837	9,226	9,554	9,917	10,058	10,179
Property, plant, and equipment .....	63,705	64,109	61,398	62,137	62,732	6,896	6,611	7,370	7,222	7,064
Land and mineral rights .....	1,733	1,259	1,218	1,216	1,183	472	188	202	193	131
Less: Accumulated depreciation, depletion, and amortization .....	40,237	40,281	38,593	38,855	39,347	4,890	4,649	5,155	5,033	5,030
<b>Net property, plant, and equipment</b> .....	25,202	25,088	24,023	24,498	24,568	2,478	2,149	2,417	2,383	2,165
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	221,690	224,808	226,653	225,894	231,896	1,451	1,336	1,368	1,233	970
<b>Total Assets</b> .....	320,813	322,861	323,632	325,941	333,300	13,155	13,040	13,701	13,673	13,314
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,244	1,084	1,473	1,608	1,242	586	491	549	504	420
b. Other short-term loans, including commercial paper .....	2,745	1,499	1,605	1,799	2,178	126	93	168	135	133
Trade accounts and trade notes payable .....	18,462	18,413	17,628	18,769	19,422	2,190	2,062	2,097	2,056	1,959
Income taxes accrued, prior and current years, net of payments .....	1,710	1,887	622	2,807	2,556	61	57	68	69	75
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	664	716	770	1,010	641	407	287	328	253	258
b. Other long-term loans .....	1,454	916	1,051	1,176	1,158	67	114	127	57	56
All other current liabilities, including excise and sales taxes, and accrued expenses .....	35,960	36,094	34,488	31,540	31,786	970	1,033	1,121	1,056	1,019
<b>Total current liabilities</b> .....	62,240	60,608	57,636	58,709	58,983	4,407	4,137	4,458	4,130	3,921
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,766	8,859	9,098	8,130	8,013	1,414	1,178	1,186	1,105	935
b. Other long-term loans .....	28,250	28,035	27,151	31,117	31,228	1,157	728	935	717	585
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,370	49,285	49,835	41,693	41,972	276	250	476	372	281
<b>Total liabilities</b> .....	148,626	146,787	143,720	139,649	140,196	7,255	6,293	7,055	6,325	5,722
Capital stock and other capital (less treasury stock) .....	10,604	11,586	10,401	14,991	19,179	2,465	2,061	2,142	2,144	2,456
Retained earnings .....	161,583	164,489	169,510	171,302	173,925	3,435	4,686	4,504	5,204	5,136
<b>Stockholders' equity</b> .....	172,187	176,074	179,911	186,293	193,104	5,900	6,747	6,647	7,349	7,592
<b>Total Liabilities and Stockholders' Equity</b> .....	320,813	322,861	323,632	325,941	333,300	13,155	13,040	13,701	13,673	13,314
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,681	12,358	15,319	16,840	17,854	4,819	5,417	5,459	5,928	6,258
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.59	5.39	6.28	5.38	5.02	15.50	17.77	17.88	19.43	20.77
Trade accounts and trade notes receivable .....	7.06	6.83	6.53	7.21	7.12	23.87	23.82	23.56	24.09	24.01
Inventories .....	7.49	7.74	7.27	7.72	7.94	26.35	27.29	26.26	26.19	27.43
Total current assets .....	23.04	22.60	22.54	23.18	23.05	70.13	73.27	72.38	73.56	76.45
Net property, plant, and equipment .....	7.86	7.77	7.42	7.52	7.37	18.84	16.48	17.64	17.43	16.26
Short-term debt, including current portion of long-term debt .....	1.90	1.31	1.51	1.72	1.57	9.02	7.56	8.55	6.94	6.51
Total current liabilities .....	19.40	18.77	17.81	18.01	17.70	33.50	31.72	32.54	30.20	29.45
Long-term debt .....	11.54	11.43	11.20	12.04	11.77	19.54	14.62	15.48	13.33	11.42
Total liabilities .....	46.33	45.46	44.41	42.84	42.06	55.15	48.26	51.49	46.26	42.98
Stockholders' equity .....	53.67	54.54	55.59	57.16	57.94	44.85	51.74	48.51	53.74	57.02

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	195,609	197,470	201,838	205,196	210,630	5,546	5,079	4,860	5,316	5,828
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,198	4,493	4,380	4,436	4,495	110	99	121	105	124
All other operating costs and expenses .....	178,493	180,238	187,879	188,599	192,644	5,068	4,830	4,720	4,837	5,242
<b>Income (loss) from operations</b> .....	12,918	12,739	9,579	12,161	13,491	368	150	18	374	461
Interest expense .....	2,920	2,802	2,579	2,342	2,547	55	55	57	50	57
All other nonoperating income (expense) .....	6,404	3,951	4,113	7,920	6,355	7	(1)	(67)	248	9
<b>Income (loss) before income taxes</b> .....	16,403	13,889	11,113	17,740	17,299	320	95	(106)	572	414
Provision for current and deferred domestic income taxes .....	2,308	2,860	1,319	2,367	1,849	35	21	7	25	48
<b>Income (loss) after income taxes</b> .....	14,095	11,029	9,794	15,373	15,450	284	73	(113)	547	366
Cash dividends charged to retained earnings this quarter .....	3,020	2,302	3,932	5,765	3,506	117	64	119	71	125
<b>Net income retained in business</b> .....	11,074	8,727	5,862	9,608	11,944	168	9	(232)	476	241
Retained earnings at beginning of quarter .....	122,904	133,431	147,864	148,819	157,255	1,604	1,386	1,523	743	1,166
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(592)	(151)	(4,783)	(1,622)	(715)	(40)	39	(82)	(59)	(40)
<b>Retained earnings at end of quarter</b> .....	133,387	142,007	148,943	156,805	168,485	1,731	1,435	1,209	1,160	1,367
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.15	2.28	2.17	2.16	2.13	1.98	1.95	2.49	1.98	2.13
All other operating costs and expenses .....	91.25	91.27	93.08	91.91	91.46	91.39	95.10	97.13	90.99	89.95
<b>Income (loss) from operations</b> .....	6.60	6.45	4.75	5.93	6.41	6.63	2.95	0.38	7.04	7.92
Interest expense .....	1.49	1.42	1.28	1.14	1.21	0.99	1.08	1.18	0.93	0.97
All other nonoperating income (expense) .....	3.27	2.00	2.04	3.86	3.02	0.12	(0.01)	(1.38)	4.66	0.16
<b>Income (loss) before income taxes</b> .....	8.39	7.03	5.51	8.65	8.21	5.77	1.86	(2.18)	10.76	7.10
Provision for current and deferred domestic income taxes .....	1.18	1.45	0.65	1.15	0.88	0.64	0.42	0.14	0.47	0.83
<b>Income (loss) after income taxes</b> .....	7.21	5.58	4.85	7.49	7.34	5.13	1.44	(2.33)	10.29	6.28
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.62	25.50	19.15	28.97	26.74	27.00	8.72	(10.30)	56.31	36.25
After income taxes .....	27.17	20.25	16.88	25.11	23.88	24.00	6.75	(10.97)	53.87	32.03
Annual rate of profit on total assets:										
Before income taxes .....	8.31	6.91	5.58	8.61	8.23	11.18	3.44	(3.89)	21.25	14.90
After income taxes .....	7.14	5.49	4.92	7.46	7.35	9.94	2.66	(4.15)	20.33	13.17
	<b>(based on succeeding table)</b>									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	1.26	1.27	1.25	1.29	1.30	1.85	2.08	1.98	2.01	2.10
Total cash, U.S. Government and other securities, to total current liabilities ..	0.31	0.32	0.29	0.28	0.29	0.38	0.45	0.38	0.34	0.37
Total stockholders' equity to total debt .....	1.29	1.36	1.63	1.65	1.76	1.38	1.18	1.11	1.12	1.28

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	39,908	38,856	35,916	37,474	39,635	1,343	1,343	1,197	1,126	1,197
Time deposits in the U.S., including negotiable certificates of deposit .....	16,271	16,604	13,262	13,349	14,162	180	180	133	90	84
<b>Total cash on hand and in U.S. banks</b> .....	56,179	55,460	49,178	50,823	53,797	1,522	1,523	1,330	1,217	1,281
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	26,839	31,567	26,643	27,502	29,108	160	194	127	86	82
<b>Total cash, U.S. Government and other securities</b> .....	83,018	87,026	75,821	78,325	82,905	1,682	1,716	1,457	1,303	1,363
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	91,450	91,225	85,228	98,961	99,339	2,403	2,226	2,180	2,385	2,404
Inventories .....	127,886	130,012	133,303	141,715	145,103	3,646	3,607	3,623	3,584	3,561
All other current assets .....	38,265	39,403	36,392	39,602	38,774	442	442	370	466	440
<b>Total current assets</b> .....	340,620	347,666	330,745	358,603	366,121	8,174	7,991	7,630	7,737	7,767
Property, plant, and equipment .....	243,417	245,944	248,697	250,689	254,114	7,426	7,050	7,163	6,810	7,096
Land and mineral rights .....	5,895	5,900	5,864	5,791	5,927	172	149	142	136	124
Less: Accumulated depreciation, depletion, and amortization .....	137,570	139,510	141,475	143,560	146,046	5,048	4,796	4,929	4,624	4,698
<b>Net property, plant, and equipment</b> .....	111,742	112,335	113,087	112,921	113,996	2,549	2,404	2,376	2,323	2,522
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	337,369	343,596	352,265	352,734	361,081	722	599	906	705	823
<b>Total Assets</b> .....	789,731	803,597	796,096	824,258	841,198	11,444	10,994	10,912	10,765	11,112
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,795	3,881	3,604	4,427	4,449	899	660	646	616	478
b. Other short-term loans, including commercial paper .....	4,647	5,326	4,115	5,024	5,785	152	167	214	222	188
Trade accounts and trade notes payable .....	74,630	78,651	74,593	84,899	83,926	1,866	1,717	1,644	1,731	1,759
Income taxes accrued, prior and current years, net of payments .....	1,634	1,703	(804)	3	100	22	22	(14)	(9)	(15)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,321	4,410	1,985	2,788	3,377	233	206	162	129	153
b. Other long-term loans .....	7,254	7,159	7,605	6,363	4,040	196	164	158	162	217
All other current liabilities, including excise and sales taxes, and accrued expenses .....	172,039	171,649	174,524	174,958	179,840	1,061	903	1,035	996	923
<b>Total current liabilities</b> .....	269,320	272,779	265,622	278,463	281,517	4,430	3,839	3,845	3,847	3,703
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	31,908	30,687	27,756	27,115	27,762	904	756	772	841	882
b. Other long-term loans .....	108,212	108,599	97,466	102,561	101,743	1,054	1,733	1,777	1,643	1,647
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	172,806	173,693	173,174	171,183	171,367	319	329	395	371	311
<b>Total liabilities</b> .....	582,247	585,757	564,019	579,323	582,389	6,706	6,657	6,789	6,702	6,543
Capital stock and other capital (less treasury stock) .....	74,097	75,833	83,135	88,130	90,324	3,007	2,903	2,913	2,903	3,201
Retained earnings .....	133,387	142,007	148,943	156,805	168,485	1,731	1,435	1,209	1,160	1,367
<b>Stockholders' equity</b> .....	207,484	217,840	232,078	244,936	258,809	4,738	4,337	4,123	4,063	4,568
<b>Total Liabilities and Stockholders' Equity</b> .....	789,731	803,597	796,096	824,258	841,198	11,444	10,994	10,912	10,765	11,112
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	71,300	74,887	65,123	80,140	84,605	3,744	4,153	3,785	3,890	4,064
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	10.51	10.83	9.52	9.50	9.86	14.70	15.61	13.35	12.10	12.26
Trade accounts and trade notes receivable .....	11.58	11.35	10.71	12.01	11.81	21.00	20.25	19.98	22.16	21.63
Inventories .....	16.19	16.18	16.74	17.19	17.25	31.86	32.81	33.20	33.29	32.04
Total current assets .....	43.13	43.26	41.55	43.51	43.52	71.42	72.69	69.92	71.87	69.90
Net property, plant, and equipment .....	14.15	13.98	14.21	13.70	13.55	22.27	21.87	21.77	21.58	22.70
Short-term debt, including current portion of long-term debt .....	2.66	2.59	2.17	2.26	2.10	12.94	10.89	10.81	10.49	9.32
Total current liabilities .....	34.10	33.94	33.37	33.78	33.47	38.71	34.92	35.24	35.74	33.32
Long-term debt .....	17.74	17.33	15.73	15.73	15.40	17.11	22.64	23.37	23.08	22.76
Total liabilities .....	73.73	72.89	70.85	70.28	69.23	58.60	60.55	62.22	62.26	58.89
Stockholders' equity .....	26.27	27.11	29.15	29.72	30.77	41.40	39.45	37.78	37.74	41.11

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	122,804	123,946	125,519	132,422	133,369	3,578	3,290	3,103	3,353	3,314
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,668	2,997	2,751	2,953	2,944	72	63	79	67	82
All other operating costs and expenses .....	113,901	114,616	119,004	123,650	124,575	3,257	3,065	2,948	3,023	2,933
<b>Income (loss) from operations .....</b>	<b>6,235</b>	<b>6,333</b>	<b>3,763</b>	<b>5,819</b>	<b>5,850</b>	<b>249</b>	<b>162</b>	<b>76</b>	<b>264</b>	<b>299</b>
Interest expense .....	1,896	1,797	1,626	1,360	1,572	31	33	32	28	30
All other nonoperating income (expense) .....	5,070	2,716	2,895	6,301	4,592	5	(2)	(50)	248	2
<b>Income (loss) before income taxes .....</b>	<b>9,410</b>	<b>7,252</b>	<b>5,032</b>	<b>10,761</b>	<b>8,870</b>	<b>223</b>	<b>127</b>	<b>(6)</b>	<b>484</b>	<b>271</b>
Provision for current and deferred domestic income taxes .....	800	1,028	432	491	(331)	28	19	8	19	24
<b>Income (loss) after income taxes .....</b>	<b>8,609</b>	<b>6,224</b>	<b>4,600</b>	<b>10,270</b>	<b>9,202</b>	<b>195</b>	<b>108</b>	<b>(14)</b>	<b>465</b>	<b>247</b>
Cash dividends charged to retained earnings this quarter .....	807	892	2,038	4,293	996	54	26	85	52	82
<b>Net income retained in business .....</b>	<b>7,802</b>	<b>5,332</b>	<b>2,562</b>	<b>5,976</b>	<b>8,205</b>	<b>141</b>	<b>82</b>	<b>(100)</b>	<b>413</b>	<b>164</b>
Retained earnings at beginning of quarter .....	4,341	12,040	21,973	23,184	28,010	1,502	1,185	1,349	660	824
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	68	(48)	(822)	(1,283)	173	(34)	5	(74)	(14)	(31)
<b>Retained earnings at end of quarter .....</b>	<b>12,211</b>	<b>17,325</b>	<b>23,713</b>	<b>27,877</b>	<b>36,388</b>	<b>1,610</b>	<b>1,271</b>	<b>1,175</b>	<b>1,059</b>	<b>958</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.17	2.42	2.19	2.23	2.21	2.01	1.91	2.54	1.99	2.47
All other operating costs and expenses .....	92.75	92.47	94.81	93.38	93.41	91.03	93.17	95.02	90.15	88.51
<b>Income (loss) from operations .....</b>	<b>5.08</b>	<b>5.11</b>	<b>3.00</b>	<b>4.39</b>	<b>4.39</b>	<b>6.96</b>	<b>4.92</b>	<b>2.44</b>	<b>7.86</b>	<b>9.03</b>
Interest expense .....	1.54	1.45	1.30	1.03	1.18	0.86	1.01	1.05	0.82	0.92
All other nonoperating income (expense) .....	4.13	2.19	2.31	4.76	3.44	0.14	(0.05)	(1.60)	7.39	0.05
<b>Income (loss) before income taxes .....</b>	<b>7.66</b>	<b>5.85</b>	<b>4.01</b>	<b>8.13</b>	<b>6.65</b>	<b>6.23</b>	<b>3.86</b>	<b>(0.20)</b>	<b>14.43</b>	<b>8.16</b>
Provision for current and deferred domestic income taxes .....	0.65	0.83	0.34	0.37	(0.25)	0.79	0.58	0.26	0.55	0.72
<b>Income (loss) after income taxes .....</b>	<b>7.01</b>	<b>5.02</b>	<b>3.66</b>	<b>7.76</b>	<b>6.90</b>	<b>5.44</b>	<b>3.28</b>	<b>(0.47)</b>	<b>13.88</b>	<b>7.45</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	32.59	24.11	14.99	30.39	23.18	28.06	18.90	(1.07)	81.12	43.82
After income taxes .....	29.81	20.69	13.71	29.01	24.04	24.51	16.04	(2.45)	78.01	39.97
Annual rate of profit on total assets:										
Before income taxes .....	8.73	6.58	4.71	9.71	7.82	12.90	7.66	(0.40)	30.91	16.97
After income taxes .....	7.99	5.64	4.30	9.27	8.11	11.27	6.50	(0.92)	29.72	15.48
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.24	1.24	1.18	1.24	1.28	1.81	2.00	2.00	1.99	2.05
Total cash, U.S. Government and other securities, to total current liabilities ..	0.48	0.49	0.42	0.42	0.47	0.35	0.41	0.37	0.33	0.36
Total stockholders' equity to total debt .....	1.22	1.28	1.71	1.74	1.93	1.60	1.15	0.98	1.08	1.10

<sup>1</sup> Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>					
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	24,165	23,623	19,792	21,306	23,278	761	824	709	658	680	
Time deposits in the U.S., including negotiable certificates of deposit .....	14,510	14,788	11,308	11,557	12,423	63	58	40	39	46	
<b>Total cash on hand and in U.S. banks</b> .....	38,675	38,411	31,099	32,863	35,700	824	882	749	697	726	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	20,864	24,878	19,826	21,098	24,586	86	91	53	51	43	
<b>Total cash, U.S. Government and other securities</b> .....	59,538	63,289	50,925	53,962	60,286	910	973	802	748	770	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	40,510	39,690	34,793	45,500	44,420	1,521	1,359	1,305	1,531	1,406	
Inventories .....	33,388	34,986	35,049	36,820	36,540	2,138	2,207	2,088	2,002	2,009	
All other current assets .....	21,014	22,153	21,139	22,705	21,657	192	211	180	174	195	
<b>Total current assets</b> .....	154,450	160,117	141,906	158,987	162,903	4,762	4,750	4,374	4,455	4,380	
Property, plant, and equipment .....	150,652	152,485	152,448	153,127	155,290	5,167	4,792	4,717	4,334	4,573	
Land and mineral rights .....	3,324	3,302	3,223	3,105	3,201	146	121	105	88	72	
Less: Accumulated depreciation, depletion, and amortization .....	84,402	85,835	86,605	87,566	89,134	3,546	3,319	3,353	2,961	3,008	
<b>Net property, plant, and equipment</b> .....	69,574	69,952	69,066	68,665	69,357	1,767	1,594	1,469	1,461	1,637	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	207,111	211,011	216,614	215,665	221,740	387	295	449	346	358	
<b>Total Assets</b> .....	431,134	441,081	427,587	443,317	454,000	6,916	6,639	6,293	6,262	6,375	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	3,865	3,072	2,829	3,547	3,598	531	416	325	316	295	
b. Other short-term loans, including commercial paper .....	2,168	2,335	3,551	4,142	3,978	130	142	190	181	160	
Trade accounts and trade notes payable .....	51,587	55,366	51,672	59,885	58,999	1,207	1,085	1,001	1,069	1,122	
Income taxes accrued, prior and current years, net of payments .....	205	24	(1,127)	(1,308)	(810)	17	14	15	22	10	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	3,931	3,964	1,281	1,153	1,883	140	144	114	79	105	
b. Other long-term loans .....	4,419	4,758	5,054	4,422	1,115	176	139	128	91	58	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	58,854	59,127	57,180	56,622	58,453	432	431	418	485	392	
<b>Total current liabilities</b> .....	125,028	128,646	120,441	128,461	127,215	2,633	2,371	2,191	2,244	2,141	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	21,579	20,770	17,462	17,674	18,150	513	399	377	360	419	
b. Other long-term loans .....	58,851	59,398	48,495	50,314	50,672	502	1,100	1,269	1,174	1,219	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	110,169	111,965	106,937	105,248	104,880	89	79	94	99	127	
<b>Total liabilities</b> .....	315,627	320,780	293,335	301,698	300,917	3,737	3,949	3,931	3,876	3,906	
Capital stock and other capital (less treasury stock) .....	103,296	102,977	110,538	113,742	116,695	1,570	1,419	1,187	1,327	1,512	
Retained earnings .....	12,211	17,325	23,713	27,877	36,388	1,610	1,271	1,175	1,059	958	
<b>Stockholders' equity</b> .....	115,507	120,302	134,251	141,619	153,082	3,179	2,690	2,362	2,386	2,469	
<b>Total Liabilities and Stockholders' Equity</b> .....	431,134	441,081	427,587	443,317	454,000	6,916	6,639	6,293	6,262	6,375	
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	29,422	31,471	21,466	30,526	35,688	2,128	2,379	2,184	2,212	2,239	
<b>SELECTED BALANCE SHEET RATIOS</b>											
<b>(percent of total assets)</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	13.81	14.35	11.91	12.17	13.28	13.16	14.65	12.75	11.95	12.07	
Trade accounts and trade notes receivable .....	9.40	9.00	8.14	10.26	9.78	21.99	20.48	20.74	24.45	22.06	
Inventories .....	7.74	7.93	8.20	8.31	8.05	30.92	33.24	33.18	31.97	31.52	
Total current assets .....	35.82	36.30	33.19	35.86	35.88	68.85	71.55	69.52	71.15	68.71	
Net property, plant, and equipment .....	16.14	15.86	16.15	15.49	15.28	25.55	24.01	23.34	23.33	25.68	
Short-term debt, including current portion of long-term debt .....	3.34	3.20	2.97	2.99	2.33	14.13	12.67	12.03	10.66	9.68	
Total current liabilities .....	29.00	29.17	28.17	28.98	28.02	38.08	35.71	34.81	35.83	33.58	
Long-term debt .....	18.66	18.18	15.43	15.34	15.16	14.67	22.58	26.16	24.49	25.69	
Total liabilities .....	73.21	72.73	68.60	68.05	66.28	54.03	59.48	62.47	61.90	61.27	
Stockholders' equity .....	26.79	27.27	31.40	31.95	33.72	45.97	40.52	37.53	38.10	38.73	

<sup>1</sup> Included in Transportation Equipment.

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	60,620	61,813	64,316	58,706	62,620	668	673	754	715	938
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,251	1,218	1,344	1,160	1,221	17	17	22	20	19
All other operating costs and expenses .....	54,024	55,410	58,180	52,565	55,213	609	656	731	654	789
<b>Income (loss) from operations</b> .....	5,346	5,185	4,793	4,981	6,187	42	0	1	41	129
Interest expense .....	846	831	799	821	797	13	12	13	8	10
All other nonoperating income (expense) .....	1,221	1,085	1,115	1,409	1,501	(2)	(4)	(3)	(2)	(3)
<b>Income (loss) before income taxes</b> .....	5,721	5,439	5,109	5,569	6,891	27	(15)	(15)	31	117
Provision for current and deferred domestic income taxes .....	1,145	1,486	603	1,523	1,738	5	(1)	2	5	6
<b>Income (loss) after income taxes</b> .....	4,576	3,953	4,506	4,045	5,153	23	(15)	(17)	26	111
Cash dividends charged to retained earnings this quarter .....	1,972	1,164	1,632	1,200	2,160	32	23	21	7	26
<b>Net income retained in business</b> .....	2,604	2,789	2,874	2,846	2,993	(9)	(38)	(38)	19	85
Retained earnings at beginning of quarter .....	95,319	97,358	100,933	99,934	102,500	505	472	488	347	392
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(646)	(105)	(3,919)	(359)	(852)	9	23	(3)	(22)	(1)
<b>Retained earnings at end of quarter</b> .....	97,276	100,041	99,888	102,421	104,641	505	457	447	344	476
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	1.97	2.09	1.98	1.95	2.55	2.52	2.96	2.78	2.01
All other operating costs and expenses .....	89.12	89.64	90.46	89.54	88.17	91.12	97.42	96.95	91.49	84.20
<b>Income (loss) from operations</b> .....	8.82	8.39	7.45	8.48	9.88	6.33	0.06	0.09	5.73	13.79
Interest expense .....	1.40	1.34	1.24	1.40	1.27	2.00	1.72	1.71	1.14	1.02
All other nonoperating income (expense) .....	2.01	1.76	1.73	2.40	2.40	(0.23)	(0.60)	(0.36)	(0.27)	(0.29)
<b>Income (loss) before income taxes</b> .....	9.44	8.80	7.94	9.49	11.00	4.11	(2.26)	(1.98)	4.33	12.49
Provision for current and deferred domestic income taxes .....	1.89	2.40	0.94	2.59	2.78	0.70	(0.08)	0.28	0.65	0.64
<b>Income (loss) after income taxes</b> .....	7.55	6.39	7.01	6.89	8.23	3.42	(2.18)	(2.26)	3.68	11.85
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	32.55	29.00	27.28	28.68	34.75	12.95	(7.49)	(7.24)	17.61	56.22
After income taxes .....	26.03	21.08	24.06	20.84	25.99	10.76	(7.21)	(8.28)	14.97	53.33
Annual rate of profit on total assets:										
Before income taxes .....	7.70	7.22	6.66	7.45	9.06	5.95	(3.36)	(3.05)	6.94	25.62
After income taxes .....	6.16	5.25	5.88	5.41	6.78	4.94	(3.24)	(3.48)	5.90	24.30
	(based on succeeding table)									
Total current assets to total current liabilities .....	1.29	1.31	1.31	1.39	1.37	2.54	2.71	2.37	2.45	2.62
Total cash, U.S. Government and other securities, to total current liabilities ..	0.15	0.15	0.17	0.17	0.15	0.60	0.59	0.42	0.29	0.42
Total stockholders' equity to total debt .....	1.27	1.34	1.38	1.40	1.41	1.90	1.74	1.59	1.25	1.63

<sup>1</sup> Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	12,496	12,003	12,685	11,865	12,246	293	239	185	131	190
Time deposits in the U.S., including negotiable certificates of deposit .....	1,627	1,684	1,871	1,741	1,674	3	12	11	1	1
<b>Total cash on hand and in U.S. banks</b> .....	14,123	13,687	14,556	13,606	13,920	296	252	196	133	191
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,268	4,967	5,551	5,309	3,457	44	53	55	24	31
<b>Total cash, U.S. Government and other securities</b> .....	18,391	18,655	20,106	18,915	17,378	340	304	250	156	222
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,689	47,289	46,642	37,454	38,909	331	354	381	359	407
Inventories .....	74,787	75,781	78,339	83,138	86,409	638	612	700	728	683
All other current assets .....	15,447	15,879	14,094	14,800	15,283	132	117	91	82	64
<b>Total current assets</b> .....	155,314	157,604	159,181	154,307	157,978	1,441	1,387	1,422	1,326	1,376
Property, plant, and equipment .....	73,513	74,275	76,343	74,569	75,210	928	928	1,118	1,094	1,074
Land and mineral rights .....	2,151	2,173	2,201	1,925	1,929	3	2	2	13	13
Less: Accumulated depreciation, depletion, and amortization .....	43,635	44,230	45,089	45,048	45,708	627	612	711	765	777
<b>Net property, plant, and equipment</b> .....	32,029	32,218	33,455	31,446	31,432	305	319	409	342	310
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	109,659	111,429	114,010	113,204	114,681	101	106	128	114	143
<b>Total Assets</b> .....	297,002	301,251	306,645	298,956	304,091	1,847	1,813	1,959	1,783	1,829
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	607	602	471	533	638	95	88	109	115	86
b. Other short-term loans, including commercial paper .....	2,441	2,914	431	829	1,740	17	19	19	20	18
Trade accounts and trade notes payable .....	19,284	19,680	19,288	20,947	20,754	139	162	185	188	163
Income taxes accrued, prior and current years, net of payments .....	1,298	1,483	160	1,173	701	1	3	4	2	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	165	219	455	459	326	61	43	23	23	22
b. Other long-term loans .....	1,680	1,333	1,630	840	1,717	3	5	6	10	8
All other current liabilities, including excise and sales taxes, and accrued expenses .....	95,178	94,431	99,133	86,412	89,303	251	192	255	183	223
<b>Total current liabilities</b> .....	120,653	120,662	121,567	111,193	115,179	566	512	601	541	524
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,070	6,081	6,492	6,578	6,664	120	131	187	180	176
b. Other long-term loans .....	44,206	44,739	44,885	46,399	45,271	150	181	173	216	200
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	55,762	54,750	58,782	57,121	57,657	162	176	174	143	95
<b>Total liabilities</b> .....	226,692	226,232	231,727	221,291	224,771	999	999	1,135	1,080	996
Capital stock and other capital (less treasury stock) .....	(26,966)	(25,022)	(24,970)	(24,755)	(25,321)	343	356	377	358	357
Retained earnings .....	97,276	100,041	99,888	102,421	104,641	505	457	447	344	476
<b>Stockholders' equity</b> .....	70,310	75,019	74,919	77,665	79,319	848	813	824	703	833
<b>Total Liabilities and Stockholders' Equity</b> .....	297,002	301,251	306,645	298,956	304,091	1,847	1,813	1,959	1,783	1,829
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	34,661	36,942	37,613	43,114	42,799	875	876	821	785	852
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.19	6.19	6.56	6.33	5.71	18.41	16.79	12.78	8.77	12.16
Trade accounts and trade notes receivable .....	15.72	15.70	15.21	12.53	12.80	17.91	19.50	19.43	20.16	22.28
Inventories .....	25.18	25.16	25.55	27.81	28.42	34.54	33.79	35.71	40.85	37.32
Total current assets .....	52.29	52.32	51.91	51.62	51.95	78.03	76.55	72.59	74.38	75.24
Net property, plant, and equipment .....	10.78	10.69	10.91	10.52	10.34	16.49	17.59	20.89	19.21	16.94
Short-term debt, including current portion of long-term debt .....	1.65	1.68	0.97	0.89	1.45	9.51	8.54	8.01	9.39	7.35
Total current liabilities .....	40.62	40.05	39.64	37.19	37.88	30.66	28.23	30.68	30.33	28.67
Long-term debt .....	16.93	16.87	16.75	17.72	17.08	14.61	17.22	18.37	22.22	20.57
Total liabilities .....	76.33	75.10	75.57	74.02	73.92	54.07	55.13	57.94	60.59	54.44
Stockholders' equity .....	23.67	24.90	24.43	25.98	26.08	45.93	44.87	42.06	39.41	45.56

<sup>1</sup> Included in Transportation Equipment.



**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	14,200	13,535	13,390	14,175	14,934	4,450	4,237	4,289	4,451	4,819
Depreciation, depletion, and amortization of property, plant, and equipment .....	326	308	295	308	273	61	58	65	64	62
All other operating costs and expenses .....	13,049	12,575	12,794	13,318	13,863	4,121	3,993	4,204	4,213	4,431
<b>Income (loss) from operations</b> .....	824	652	300	549	798	268	185	19	175	326
Interest expense .....	239	250	267	239	212	53	51	57	53	31
All other nonoperating income (expense) .....	63	28	(691)	129	164	15	(5)	(8)	17	15
<b>Income (loss) before income taxes</b> .....	649	430	(658)	439	750	230	129	(45)	138	311
Provision for current and deferred domestic income taxes .....	60	88	216	70	(92)	24	26	19	31	34
<b>Income (loss) after income taxes</b> .....	588	342	(874)	369	842	206	103	(64)	107	277
Cash dividends charged to retained earnings this quarter .....	352	306	305	220	371	143	156	153	90	60
<b>Net income retained in business</b> .....	236	36	(1,179)	149	471	63	(54)	(217)	17	217
Retained earnings at beginning of quarter .....	17,682	17,280	17,594	16,619	18,140	1,802	1,700	1,977	1,817	2,707
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(135)	(71)	(2)	(75)	(117)	(30)	(17)	(10)	(2)	(61)
<b>Retained earnings at end of quarter</b> .....	17,783	17,244	16,413	16,692	18,494	1,835	1,630	1,750	1,832	2,862
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.30	2.28	2.20	2.18	1.83	1.37	1.38	1.52	1.43	1.28
All other operating costs and expenses .....	91.90	92.91	95.56	93.95	92.83	92.61	94.25	98.03	94.65	91.96
<b>Income (loss) from operations</b> .....	5.81	4.82	2.24	3.87	5.35	6.02	4.37	0.45	3.93	6.76
Interest expense .....	1.68	1.84	2.00	1.68	1.42	1.19	1.19	1.32	1.20	0.63
All other nonoperating income (expense) .....	0.45	0.21	(5.16)	0.91	1.10	0.34	(0.12)	(0.19)	0.38	0.32
<b>Income (loss) before income taxes</b> .....	4.57	3.18	(4.92)	3.10	5.02	5.17	3.05	(1.05)	3.10	6.45
Provision for current and deferred domestic income taxes .....	0.43	0.65	1.61	0.49	(0.62)	0.53	0.62	0.44	0.70	0.70
<b>Income (loss) after income taxes</b> .....	4.14	2.53	(6.53)	2.60	5.64	4.63	2.43	(1.50)	2.41	5.74
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.06	9.39	(14.96)	9.67	15.01	39.27	24.61	(7.49)	21.36	35.23
After income taxes .....	12.75	7.47	(19.86)	8.12	16.85	35.21	19.57	(10.64)	16.56	31.38
Annual rate of profit on total assets:										
Before income taxes .....	5.34	3.59	(5.59)	3.62	6.13	12.82	7.27	(2.49)	7.33	16.57
After income taxes .....	4.85	2.85	(7.42)	3.04	6.88	11.50	5.78	(3.54)	5.68	14.76
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.80	1.75	1.76	1.80	1.87	2.08	2.01	2.04	2.11	2.18
Total cash, U.S. Government and other securities, to total current liabilities ..	0.43	0.42	0.48	0.45	0.45	0.47	0.42	0.39	0.40	0.41
Total stockholders' equity to total debt .....	1.09	1.09	1.06	1.02	1.26	1.20	1.10	1.23	0.98	1.81

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,063	2,033	2,548	2,198	2,230	932	892	845	839	844
Time deposits in the U.S., including negotiable certificates of deposit .....	365	228	208	201	193	96	53	56	40	48
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,429</b>	<b>2,261</b>	<b>2,755</b>	<b>2,399</b>	<b>2,423</b>	<b>1,027</b>	<b>946</b>	<b>901</b>	<b>879</b>	<b>892</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,144	2,217	2,353	2,425	2,414	141	138	85	147	131
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,572</b>	<b>4,477</b>	<b>5,108</b>	<b>4,824</b>	<b>4,838</b>	<b>1,169</b>	<b>1,084</b>	<b>986</b>	<b>1,025</b>	<b>1,023</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,263	5,880	5,794	6,202	6,481	1,773	1,759	1,776	1,885	1,923
Inventories .....	6,279	6,542	6,251	6,462	6,705	1,913	1,977	2,009	2,071	2,067
All other current assets .....	1,876	1,920	1,735	1,838	1,976	309	397	420	450	370
<b>Total current assets</b> .....	<b>18,991</b>	<b>18,820</b>	<b>18,888</b>	<b>19,326</b>	<b>20,000</b>	<b>5,164</b>	<b>5,217</b>	<b>5,191</b>	<b>5,432</b>	<b>5,382</b>
Property, plant, and equipment .....	21,502	21,046	20,861	21,319	21,424	4,715	4,605	4,716	5,060	4,997
Land and mineral rights .....	700	686	692	746	763	54	48	58	114	121
Less: Accumulated depreciation, depletion, and amortization .....	14,134	13,993	13,873	14,305	14,422	3,399	3,322	3,314	3,571	3,550
<b>Net property, plant, and equipment</b> .....	<b>8,068</b>	<b>7,738</b>	<b>7,679</b>	<b>7,760</b>	<b>7,766</b>	<b>1,370</b>	<b>1,332</b>	<b>1,460</b>	<b>1,603</b>	<b>1,568</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	21,509	21,460	20,561	21,445	21,198	640	568	598	504	547
<b>Total Assets</b> .....	<b>48,567</b>	<b>48,018</b>	<b>47,128</b>	<b>48,531</b>	<b>48,963</b>	<b>7,174</b>	<b>7,116</b>	<b>7,250</b>	<b>7,539</b>	<b>7,498</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	522	462	607	703	600	332	309	364	444	393
b. Other short-term loans, including commercial paper .....	206	137	178	208	243	84	46	92	60	124
Trade accounts and trade notes payable .....	3,857	3,874	3,661	3,993	4,148	1,144	1,259	1,162	1,254	1,188
Income taxes accrued, prior and current years, net of payments .....	55	88	18	46	90	23	31	19	7	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	234	181	145	186	222	113	146	113	141	164
b. Other long-term loans .....	1,166	1,423	1,412	1,151	912	82	79	94	75	76
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,518	4,616	4,708	4,450	4,458	700	723	698	594	504
<b>Total current liabilities</b> .....	<b>10,559</b>	<b>10,781</b>	<b>10,730</b>	<b>10,737</b>	<b>10,672</b>	<b>2,479</b>	<b>2,593</b>	<b>2,542</b>	<b>2,575</b>	<b>2,471</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,290	7,137	6,939	7,024	6,518	731	736	748	774	704
b. Other long-term loans .....	7,577	7,424	7,295	8,452	7,412	603	599	544	1,134	488
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,682	4,351	4,558	4,156	4,367	1,019	1,087	1,001	468	308
<b>Total liabilities</b> .....	<b>30,108</b>	<b>29,693</b>	<b>29,522</b>	<b>30,369</b>	<b>28,969</b>	<b>4,831</b>	<b>5,015</b>	<b>4,836</b>	<b>4,951</b>	<b>3,971</b>
Capital stock and other capital (less treasury stock) .....	676	1,080	1,193	1,470	1,500	508	472	664	755	664
Retained earnings .....	17,783	17,244	16,413	16,692	18,494	1,835	1,630	1,750	1,832	2,862
<b>Stockholders' equity</b> .....	<b>18,459</b>	<b>18,325</b>	<b>17,605</b>	<b>18,162</b>	<b>19,994</b>	<b>2,343</b>	<b>2,101</b>	<b>2,415</b>	<b>2,588</b>	<b>3,527</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>48,567</b>	<b>48,018</b>	<b>47,128</b>	<b>48,531</b>	<b>48,963</b>	<b>7,174</b>	<b>7,116</b>	<b>7,250</b>	<b>7,539</b>	<b>7,498</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,431	8,038	8,158	8,589	9,327	2,685	2,624	2,649	2,856	2,911
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	9.41	9.32	10.84	9.94	9.88	16.29	15.23	13.60	13.60	13.64
Trade accounts and trade notes receivable .....	12.90	12.25	12.29	12.78	13.24	24.71	24.72	24.49	25.01	25.65
Inventories .....	12.93	13.62	13.26	13.31	13.69	26.67	27.78	27.71	27.48	27.56
Total current assets .....	39.10	39.19	40.08	39.82	40.85	71.98	73.31	71.60	72.05	71.79
Net property, plant, and equipment .....	16.61	16.12	16.29	15.99	15.86	19.10	18.71	20.14	21.26	20.91
Short-term debt, including current portion of long-term debt .....	4.38	4.59	4.97	4.63	4.04	8.53	8.14	9.15	9.56	10.10
Total current liabilities .....	21.74	22.45	22.77	22.12	21.80	34.55	36.44	35.07	34.16	32.96
Long-term debt .....	30.61	30.32	30.20	31.89	28.45	18.59	18.76	17.82	25.31	15.90
Total liabilities .....	61.99	61.84	62.64	62.58	59.17	67.34	70.47	66.70	65.68	52.96
Stockholders' equity .....	38.01	38.16	37.36	37.42	40.83	32.66	29.53	33.30	34.32	47.04

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	37,099	37,158	37,075	35,801	38,317	6,539	6,305	5,659	5,253	6,649
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,188	1,174	1,169	1,143	1,145	126	118	102	101	100
All other operating costs and expenses .....	31,977	31,518	32,147	31,163	33,361	5,904	5,709	5,403	4,894	6,172
<b>Income (loss) from operations</b> .....	3,933	4,465	3,758	3,495	3,812	509	479	153	259	377
Interest expense .....	896	886	996	881	892	58	59	95	54	93
All other nonoperating income (expense) .....	3,008	3,607	2,756	3,272	3,342	13	(7)	2	7	5
<b>Income (loss) before income taxes</b> .....	6,045	7,186	5,518	5,886	6,262	463	413	61	212	290
Provision for current and deferred domestic income taxes .....	1,210	1,413	768	1,268	1,315	63	51	59	24	37
<b>Income (loss) after income taxes</b> .....	4,836	5,774	4,750	4,618	4,946	400	362	2	188	252
Cash dividends charged to retained earnings this quarter .....	1,342	1,259	1,158	1,365	1,600	223	158	158	164	219
<b>Net income retained in business</b> .....	3,494	4,515	3,591	3,253	3,346	177	204	(156)	24	33
Retained earnings at beginning of quarter .....	75,659	77,620	81,115	83,132	84,062	1,646	293	(356)	(823)	(358)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(123)	(338)	(631)	(507)	(121)	(73)	(41)	(53)	(29)	3
<b>Retained earnings at end of quarter</b> .....	79,030	81,797	84,075	85,878	87,287	1,751	457	(565)	(827)	(323)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.20	3.16	3.15	3.19	2.99	1.92	1.87	1.81	1.91	1.50
All other operating costs and expenses .....	86.19	84.82	86.71	87.05	87.06	90.29	90.54	95.48	93.16	92.83
<b>Income (loss) from operations</b> .....	10.60	12.02	10.14	9.76	9.95	7.78	7.60	2.71	4.92	5.67
Interest expense .....	2.41	2.38	2.69	2.46	2.33	0.89	0.93	1.67	1.03	1.39
All other nonoperating income (expense) .....	8.11	9.71	7.43	9.14	8.72	0.19	(0.11)	0.04	0.13	0.08
<b>Income (loss) before income taxes</b> .....	16.30	19.34	14.88	16.44	16.34	7.08	6.55	1.08	4.03	4.35
Provision for current and deferred domestic income taxes .....	3.26	3.80	2.07	3.54	3.43	0.97	0.82	1.04	0.45	0.56
<b>Income (loss) after income taxes</b> .....	13.03	15.54	12.81	12.90	12.91	6.12	5.74	0.04	3.57	3.80
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.30	22.11	16.97	17.80	18.76	34.08	32.31	6.14	21.42	27.62
After income taxes .....	15.44	17.76	14.61	13.96	14.82	29.43	28.29	0.21	19.00	24.07
Annual rate of profit on total assets:										
Before income taxes .....	10.02	11.65	8.90	9.43	9.98	14.24	13.18	2.29	7.88	9.35
After income taxes .....	8.01	9.36	7.66	7.40	7.88	12.30	11.54	0.08	6.99	8.15
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	2.12	2.12	2.07	2.04	2.23	1.92	1.90	1.80	1.76	2.10
Total cash, U.S. Government and other securities, to total current liabilities ..	0.57	0.57	0.58	0.51	0.54	0.41	0.38	0.36	0.38	0.46
Total stockholders' equity to total debt .....	2.16	2.18	2.15	2.22	2.19	1.29	1.22	1.08	1.09	0.87

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	10,550	10,735	11,934	9,600	10,886	1,624	1,464	1,233	1,334	1,620
Time deposits in the U.S., including negotiable certificates of deposit .....	773	593	552	604	427	113	89	69	122	156
<b>Total cash on hand and in U.S. banks</b> .....	11,323	11,328	12,486	10,204	11,313	1,737	1,553	1,301	1,456	1,776
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,971	7,376	6,670	6,361	5,333	260	251	260	251	237
<b>Total cash, U.S. Government and other securities</b> .....	18,294	18,705	19,156	16,565	16,646	1,997	1,805	1,561	1,707	2,013
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,914	20,222	19,704	19,345	20,366	3,459	3,264	2,803	2,807	3,222
Inventories .....	18,520	20,255	19,679	20,054	20,659	3,342	3,326	2,807	2,795	3,279
All other current assets .....	11,253	10,088	10,205	10,470	10,871	572	585	616	587	679
<b>Total current assets</b> .....	67,981	69,270	68,744	66,434	68,541	9,370	8,980	7,787	7,896	9,193
Property, plant, and equipment .....	62,892	63,282	62,905	63,064	63,199	7,410	7,174	6,074	6,172	6,756
Land and mineral rights .....	1,234	1,174	1,166	1,149	1,156	130	128	98	92	96
Less: Accumulated depreciation, depletion, and amortization .....	37,107	37,498	37,391	37,857	38,023	4,912	4,697	4,039	4,254	4,594
<b>Net property, plant, and equipment</b> .....	27,020	26,958	26,680	26,356	26,332	2,628	2,605	2,133	2,010	2,258
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	146,357	150,624	152,478	156,812	156,151	1,009	961	716	834	930
<b>Total Assets</b> .....	241,358	246,852	247,902	249,602	251,025	13,007	12,545	10,636	10,740	12,381
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,702	1,614	1,933	1,856	1,820	664	659	581	612	627
b. Other short-term loans, including commercial paper .....	1,133	1,205	1,280	1,167	695	614	618	621	635	240
Trade accounts and trade notes payable .....	7,927	8,267	8,148	8,216	8,514	1,596	1,650	1,492	1,544	1,714
Income taxes accrued, prior and current years, net of payments .....	711	1,041	1,402	1,553	470	71	23	42	36	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	976	994	1,008	931	1,009	258	245	203	364	382
b. Other long-term loans .....	2,580	2,845	2,862	3,344	2,429	223	232	201	223	301
All other current liabilities, including excise and sales taxes, and accrued expenses .....	17,032	16,633	16,591	15,548	15,820	1,444	1,289	1,186	1,083	1,093
<b>Total current liabilities</b> .....	32,060	32,598	33,224	32,615	30,757	4,870	4,715	4,326	4,497	4,373
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,589	21,792	21,884	21,583	22,926	1,189	1,190	1,058	930	1,084
b. Other long-term loans .....	29,972	31,199	31,549	30,683	32,109	1,267	1,251	1,022	874	2,207
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,423	31,233	31,223	32,446	31,720	244	273	262	488	522
<b>Total liabilities</b> .....	116,044	116,822	117,880	117,328	117,511	7,570	7,430	6,668	6,789	8,187
Capital stock and other capital (less treasury stock) .....	46,284	48,232	45,947	46,396	46,227	3,686	4,659	4,533	4,778	4,517
Retained earnings .....	79,030	81,797	84,075	85,878	87,287	1,751	457	(565)	(827)	(323)
<b>Stockholders' equity</b> .....	125,313	130,030	130,022	132,275	133,513	5,437	5,116	3,968	3,951	4,194
<b>Total Liabilities and Stockholders' Equity</b> .....	241,358	246,852	247,902	249,602	251,025	13,007	12,545	10,636	10,740	12,381
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	35,921	36,672	35,520	33,820	37,785	4,500	4,264	3,461	3,400	4,820
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.58	7.58	7.73	6.64	6.63	15.36	14.38	14.68	15.89	16.26
Trade accounts and trade notes receivable .....	8.25	8.19	7.95	7.75	8.11	26.59	26.02	26.35	26.14	26.02
Inventories .....	7.67	8.21	7.94	8.03	8.23	25.69	26.51	26.39	26.02	26.48
Total current assets .....	28.17	28.06	27.73	26.62	27.30	72.04	71.58	73.21	73.52	74.25
Net property, plant, and equipment .....	11.19	10.92	10.76	10.56	10.49	20.20	20.77	20.06	18.72	18.24
Short-term debt, including current portion of long-term debt .....	2.65	2.70	2.86	2.92	2.37	13.53	13.98	15.10	17.07	12.52
Total current liabilities .....	13.28	13.21	13.40	13.07	12.25	37.44	37.59	40.67	41.87	35.32
Long-term debt .....	21.36	21.47	21.55	20.94	21.92	18.88	19.46	19.55	16.80	26.59
Total liabilities .....	48.08	47.32	47.55	47.01	46.81	58.20	59.22	62.69	63.21	66.13
Stockholders' equity .....	51.92	52.68	52.45	52.99	53.19	41.80	40.78	37.31	36.79	33.87

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,461,717	1,466,211	1,488,049	1,540,936	1,666,189	64,223	63,664	62,572	61,516	67,916
Depreciation, depletion, and amortization of property, plant, and equipment .....	41,474	42,226	42,540	41,308	41,723	1,297	1,284	1,432	1,207	1,282
All other operating costs and expenses .....	1,302,219	1,304,442	1,352,450	1,388,703	1,493,425	57,751	57,768	61,079	55,502	60,831
<b>Income (loss) from operations</b> .....	118,024	119,542	93,058	110,925	131,042	5,175	4,612	60	4,807	5,802
Interest expense .....	27,942	27,707	27,171	26,044	26,471	544	519	536	483	521
All other nonoperating income (expense) .....	51,763	63,472	82,218	94,297	101,205	48	85	86	276	23
<b>Income (loss) before income taxes</b> .....	141,845	155,307	148,106	179,178	205,776	4,680	4,179	(390)	4,599	5,305
Provision for current and deferred domestic income taxes .....	24,684	28,153	23,335	35,372	39,309	375	398	289	356	552
<b>Income (loss) after income taxes</b> .....	117,161	127,154	124,770	143,806	166,466	4,305	3,781	(679)	4,244	4,753
Cash dividends charged to retained earnings this quarter .....	41,868	39,330	56,755	41,671	47,697	2,298	1,928	2,211	1,944	2,259
<b>Net income retained in business</b> .....	75,293	87,824	68,016	102,135	118,770	2,007	1,853	(2,890)	2,300	2,495
Retained earnings at beginning of quarter .....	1,973,968	2,037,104	2,123,319	2,180,679	2,265,893	27,609	28,790	32,128	25,723	30,474
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,599)	(13,902)	(9,917)	(24,777)	(10,824)	(291)	(190)	(268)	(579)	(442)
<b>Retained earnings at end of quarter</b> .....	2,035,663	2,111,026	2,181,418	2,258,037	2,373,839	29,325	30,452	28,970	27,443	32,526
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.84	2.88	2.86	2.68	2.50	2.02	2.02	2.29	1.96	1.89
All other operating costs and expenses .....	89.09	88.97	90.89	90.12	89.63	89.92	90.74	97.62	90.22	89.57
<b>Income (loss) from operations</b> .....	8.07	8.15	6.25	7.20	7.86	8.06	7.24	0.10	7.81	8.54
Interest expense .....	1.91	1.89	1.83	1.69	1.59	0.85	0.81	0.86	0.79	0.77
All other nonoperating income (expense) .....	3.54	4.33	5.53	6.12	6.07	0.08	0.13	0.14	0.45	0.03
<b>Income (loss) before income taxes</b> .....	9.70	10.59	9.95	11.63	12.35	7.29	6.56	(0.62)	7.48	7.81
Provision for current and deferred domestic income taxes .....	1.69	1.92	1.57	2.30	2.36	0.58	0.62	0.46	0.58	0.81
<b>Income (loss) after income taxes</b> .....	8.02	8.67	8.38	9.33	9.99	6.70	5.94	(1.09)	6.90	7.00
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.20	19.30	17.85	20.88	23.14	42.03	36.02	(3.63)	42.05	44.64
After income taxes .....	15.03	15.80	15.04	16.76	18.72	38.67	32.60	(6.33)	38.80	40.00
Annual rate of profit on total assets:										
Before income taxes .....	7.89	8.45	7.95	9.39	10.55	17.26	15.49	(1.49)	17.55	19.60
After income taxes .....	6.52	6.92	6.69	7.54	8.53	15.88	14.01	(2.59)	16.20	17.56
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.43	1.42	1.42	1.41	1.44	2.12	2.20	2.07	2.09	2.16
Total cash, U.S. Government and other securities, to total current liabilities ..	0.33	0.34	0.35	0.32	0.33	0.51	0.53	0.49	0.49	0.52
Total stockholders' equity to total debt .....	1.75	1.78	1.84	1.87	1.91	1.16	1.28	1.18	1.25	1.37

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	256,519	261,751	275,330	261,491	283,784	15,138	15,090	14,192	14,559	15,778
Time deposits in the U.S., including negotiable certificates of deposit .....	59,256	67,669	70,660	62,939	60,381	1,856	1,881	1,716	1,416	1,523
<b>Total cash on hand and in U.S. banks</b> .....	315,775	329,420	345,991	324,431	344,165	16,994	16,972	15,909	15,976	17,301
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	156,860	172,051	174,201	172,851	172,261	1,400	1,345	1,189	1,426	1,434
<b>Total cash, U.S. Government and other securities</b> .....	472,635	501,471	520,192	497,282	516,426	18,394	18,317	17,097	17,402	18,735
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	607,963	610,536	598,320	652,705	669,562	27,665	28,063	26,639	28,111	29,317
Inventories .....	589,942	608,371	618,895	654,660	672,307	25,240	24,810	24,332	24,215	25,047
All other current assets .....	373,384	377,817	388,285	390,509	391,192	4,499	4,579	4,716	4,441	4,372
<b>Total current assets</b> .....	2,043,924	2,098,195	2,125,692	2,195,157	2,249,486	75,798	75,769	72,785	74,169	77,471
Property, plant, and equipment .....	2,612,751	2,644,597	2,664,042	2,691,118	2,720,292	105,746	103,927	104,796	103,717	103,616
Land and mineral rights .....	147,761	144,481	147,238	155,569	158,739	1,731	1,462	1,525	1,431	1,446
Less: Accumulated depreciation, depletion, and amortization .....	1,467,496	1,488,396	1,497,500	1,524,880	1,543,831	81,192	79,431	80,251	79,675	79,576
<b>Net property, plant, and equipment</b> .....	1,293,016	1,300,682	1,313,780	1,321,807	1,335,200	26,285	25,958	26,070	25,473	25,486
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,852,652	3,949,833	4,016,307	4,113,082	4,220,877	6,390	6,188	5,850	5,158	5,326
<b>Total Assets</b> .....	7,189,592	7,348,709	7,455,779	7,630,046	7,805,563	108,473	107,915	104,704	104,800	108,282
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	49,866	50,554	54,411	61,049	58,320	6,290	5,748	5,999	5,882	5,712
b. Other short-term loans, including commercial paper .....	86,819	90,685	92,510	108,301	107,622	2,349	2,016	2,379	2,628	2,646
Trade accounts and trade notes payable .....	437,528	451,481	461,650	493,753	510,619	15,425	14,796	14,623	15,387	15,547
Income taxes accrued, prior and current years, net of payments .....	29,250	31,550	26,220	38,276	31,408	253	390	383	375	457
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	32,632	32,682	31,334	34,517	30,581	2,487	2,468	2,627	2,388	2,520
b. Other long-term loans .....	77,510	82,104	86,064	88,275	87,206	1,407	1,380	1,376	1,404	1,809
All other current liabilities, including excise and sales taxes, and accrued expenses .....	714,050	734,025	739,935	728,830	732,749	7,537	7,622	7,754	7,436	7,181
<b>Total current liabilities</b> .....	1,427,655	1,473,081	1,492,123	1,553,000	1,558,506	35,748	34,422	35,141	35,500	35,873
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	343,949	343,894	338,615	340,013	355,337	13,038	12,306	11,796	11,059	10,716
b. Other long-term loans .....	1,190,318	1,210,276	1,199,260	1,201,320	1,226,869	12,728	12,393	12,265	11,644	11,259
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,110,218	1,103,303	1,107,499	1,103,067	1,108,283	2,423	2,394	2,576	2,849	2,896
<b>Total liabilities</b> .....	4,072,140	4,130,554	4,137,497	4,197,401	4,248,996	63,938	61,515	61,778	61,053	60,744
Capital stock and other capital (less treasury stock) .....	1,081,790	1,107,129	1,136,863	1,174,609	1,182,729	15,210	15,947	13,957	16,304	15,011
Retained earnings .....	2,035,663	2,111,026	2,181,418	2,258,037	2,373,839	29,325	30,452	28,970	27,443	32,526
<b>Stockholders' equity</b> .....	3,117,453	3,218,156	3,318,281	3,432,646	3,556,568	44,535	46,399	42,927	43,747	47,538
<b>Total Liabilities and Stockholders' Equity</b> .....	7,189,592	7,348,709	7,455,779	7,630,046	7,805,563	108,473	107,915	104,704	104,800	108,282
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	616,269	625,114	633,568	642,156	690,981	40,049	41,347	37,644	38,668	41,597
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	6.57	6.82	6.98	6.52	6.62	16.96	16.97	16.33	16.60	17.30
Trade accounts and trade notes receivable .....	8.46	8.31	8.02	8.55	8.58	25.50	26.00	25.44	26.82	27.07
Inventories .....	8.21	8.28	8.30	8.58	8.61	23.27	22.99	23.24	23.11	23.13
Total current assets .....	28.43	28.55	28.51	28.77	28.82	69.88	70.21	69.51	70.77	71.55
Net property, plant, and equipment .....	17.98	17.70	17.62	17.32	17.11	24.23	24.05	24.90	24.31	23.54
Short-term debt, including current portion of long-term debt .....	3.43	3.48	3.55	3.83	3.63	11.55	10.76	11.82	11.74	11.72
Total current liabilities .....	19.86	20.05	20.01	20.35	19.97	32.96	31.90	33.56	33.87	33.13
Long-term debt .....	21.34	21.15	20.63	20.20	20.27	23.75	22.89	22.98	21.66	20.29
Total liabilities .....	56.64	56.21	55.49	55.01	54.44	58.94	57.00	59.00	58.26	56.10
Stockholders' equity .....	43.36	43.79	44.51	44.99	45.56	41.06	43.00	41.00	41.74	43.90

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	29,965	31,546	31,221	32,518	34,574	47,834	46,123	46,129	47,225	50,632
Depreciation, depletion, and amortization of property, plant, and equipment .....	625	647	695	653	639	1,154	1,112	1,177	1,101	1,128
All other operating costs and expenses .....	27,003	28,600	29,232	29,173	31,182	43,044	41,652	43,183	43,338	45,969
<b>Income (loss) from operations</b> .....	2,336	2,299	1,294	2,692	2,752	3,636	3,359	1,769	2,787	3,536
Interest expense .....	240	227	281	239	265	448	447	443	440	433
All other nonoperating income (expense) .....	157	38	(2)	44	24	(167)	50	182	99	55
<b>Income (loss) before income taxes</b> .....	2,254	2,109	1,012	2,496	2,511	3,021	2,961	1,508	2,446	3,157
Provision for current and deferred domestic income taxes .....	276	251	201	255	251	437	362	284	353	392
<b>Income (loss) after income taxes</b> .....	1,978	1,859	811	2,241	2,260	2,584	2,599	1,224	2,092	2,765
Cash dividends charged to retained earnings this quarter .....	773	689	851	651	934	1,254	1,088	1,348	922	1,208
<b>Net income retained in business</b> .....	1,205	1,170	(39)	1,591	1,326	1,330	1,511	(124)	1,171	1,557
Retained earnings at beginning of quarter .....	17,488	17,973	19,008	21,784	21,181	28,710	26,656	28,909	28,558	31,122
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(261)	(126)	(244)	(374)	(197)	(162)	(37)	(217)	(112)	(130)
<b>Retained earnings at end of quarter</b> .....	18,432	19,017	18,725	23,001	22,311	29,878	28,130	28,567	29,617	32,548
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.09	2.05	2.22	2.01	1.85	2.41	2.41	2.55	2.33	2.23
All other operating costs and expenses .....	90.12	90.66	93.63	89.71	90.19	89.99	90.31	93.61	91.77	90.79
<b>Income (loss) from operations</b> .....	7.80	7.29	4.15	8.28	7.96	7.60	7.28	3.84	5.90	6.98
Interest expense .....	0.80	0.72	0.90	0.74	0.77	0.94	0.97	0.96	0.93	0.86
All other nonoperating income (expense) .....	0.53	0.12	0.00	0.14	0.07	(0.35)	0.11	0.39	0.21	0.11
<b>Income (loss) before income taxes</b> .....	7.52	6.69	3.24	7.68	7.26	6.32	6.42	3.27	5.18	6.23
Provision for current and deferred domestic income taxes .....	0.92	0.79	0.64	0.78	0.73	0.91	0.79	0.62	0.75	0.77
<b>Income (loss) after income taxes</b> .....	6.60	5.89	2.60	6.89	6.54	5.40	5.63	2.65	4.43	5.46
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.11	27.70	13.57	31.05	31.39	22.89	23.39	11.68	18.81	23.31
After income taxes .....	27.30	24.41	10.88	27.88	28.24	19.58	20.53	9.48	16.09	20.41
Annual rate of profit on total assets:										
Before income taxes .....	14.91	13.53	6.55	15.06	15.32	11.12	11.16	5.66	8.94	11.15
After income taxes .....	13.09	11.92	5.25	13.52	13.79	9.51	9.79	4.60	7.65	9.77
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.07	2.09	2.12	2.11	2.15	2.00	2.02	2.02	2.00	2.03
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.42	0.44	0.42	0.42	0.40	0.41	0.42	0.38	0.39
Total stockholders' equity to total debt .....	1.78	1.85	1.74	1.76	1.75	1.86	1.79	1.86	1.77	1.79

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	6,643	7,041	7,273	7,395	7,049	10,060	10,460	10,472	9,867	10,749
Time deposits in the U.S., including negotiable certificates of deposit .....	820	750	774	799	828	1,687	1,578	1,594	1,610	1,450
<b>Total cash on hand and in U.S. banks</b> .....	7,463	7,791	8,047	8,194	7,877	11,746	12,038	12,066	11,476	12,200
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	986	857	798	1,032	1,043	2,339	1,967	2,196	1,844	1,997
<b>Total cash, U.S. Government and other securities</b> .....	8,449	8,648	8,845	9,227	8,919	14,085	14,005	14,261	13,320	14,197
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,839	15,807	14,769	16,814	16,882	24,954	24,047	23,130	24,822	26,199
Inventories .....	15,236	15,899	16,342	17,272	17,360	25,659	25,627	26,108	27,647	28,689
All other current assets .....	2,627	2,397	2,378	2,643	2,637	4,851	4,673	4,715	4,547	4,587
<b>Total current assets</b> .....	41,151	42,751	42,335	45,955	45,798	69,550	68,352	68,214	70,336	73,671
Property, plant, and equipment .....	45,317	47,063	46,732	49,679	48,200	74,975	73,422	73,825	74,728	75,804
Land and mineral rights .....	822	883	853	927	998	1,648	1,549	1,760	1,706	1,626
Less: Accumulated depreciation, depletion, and amortization .....	30,583	32,270	32,237	34,383	33,432	48,083	47,097	47,607	48,606	49,111
<b>Net property, plant, and equipment</b> .....	15,555	15,676	15,348	16,223	15,765	28,540	27,874	27,978	27,828	28,319
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,759	3,937	4,085	4,122	3,989	10,554	9,937	10,362	11,312	11,251
<b>Total Assets</b> .....	60,466	62,364	61,768	66,300	65,552	108,644	106,164	106,554	109,475	113,242
	(percent of total assets)					(percent of total assets)				
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,782	3,739	3,600	4,035	4,120	5,650	5,279	5,587	5,648	5,999
b. Other short-term loans, including commercial paper .....	693	669	779	780	835	1,131	1,262	1,096	1,017	816
Trade accounts and trade notes payable .....	8,116	8,545	8,107	9,474	9,158	14,216	13,914	13,740	15,127	16,121
Income taxes accrued, prior and current years, net of payments .....	310	271	258	202	218	459	456	357	386	312
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,459	1,421	1,599	1,997	1,696	2,691	2,638	2,529	2,660	2,600
b. Other long-term loans .....	858	859	885	605	553	1,244	1,088	942	1,023	1,263
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,701	4,994	4,764	4,707	4,682	9,401	9,268	9,464	9,335	9,141
<b>Total current liabilities</b> .....	19,919	20,498	19,992	21,799	21,261	34,792	33,905	33,713	35,196	36,252
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,636	5,672	6,140	6,561	5,962	10,777	10,950	10,920	11,127	11,174
b. Other long-term loans .....	3,869	4,127	4,159	4,323	5,087	6,923	7,041	6,728	7,992	8,340
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,057	1,609	1,653	1,463	1,240	3,367	3,628	3,547	3,147	3,300
<b>Total liabilities</b> .....	31,481	31,905	31,944	34,146	33,549	55,859	55,524	54,909	57,462	59,067
Capital stock and other capital (less treasury stock) .....	10,553	11,442	11,100	9,154	9,692	22,907	22,510	23,078	22,396	21,627
Retained earnings .....	18,432	19,017	18,725	23,001	22,311	29,878	28,130	28,567	29,617	32,548
<b>Stockholders' equity</b> .....	28,985	30,459	29,825	32,154	32,003	52,785	50,640	51,645	52,013	54,175
<b>Total Liabilities and Stockholders' Equity</b> .....	60,466	62,364	61,768	66,300	65,552	108,644	106,164	106,554	109,475	113,242
	(percent of total assets)					(percent of total assets)				
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	21,232	22,253	22,343	24,156	24,537	34,758	34,448	34,500	35,140	37,419
	(percent of total assets)					(percent of total assets)				
<b>SELECTED BALANCE SHEET RATIOS</b>										
Total cash, U.S. Government and other securities .....	13.97	13.87	14.32	13.92	13.61	12.96	13.19	13.38	12.17	12.54
Trade accounts and trade notes receivable .....	24.54	25.35	23.91	25.36	25.75	22.97	22.65	21.71	22.67	23.14
Inventories .....	25.20	25.49	26.46	26.05	26.48	23.62	24.14	24.50	25.25	25.33
Total current assets .....	68.06	68.55	68.54	69.31	69.87	64.02	64.38	64.02	64.25	65.06
Net property, plant, and equipment .....	25.73	25.14	24.85	24.47	24.05	26.27	26.26	26.26	25.42	25.01
Short-term debt, including current portion of long-term debt .....	11.23	10.72	11.11	11.19	10.99	9.86	9.67	9.53	9.45	9.43
Total current liabilities .....	32.94	32.87	32.37	32.88	32.43	32.02	31.94	31.64	32.15	32.01
Long-term debt .....	15.72	15.71	16.67	16.42	16.85	16.29	16.95	16.56	17.46	17.23
Total liabilities .....	52.06	51.16	51.72	51.50	51.18	51.41	52.30	51.53	52.49	52.16
Stockholders' equity .....	47.94	48.84	48.28	48.50	48.82	48.59	47.70	48.47	47.51	47.84



**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	772,923	767,866	785,576	840,598	926,041	21,628	21,186	20,927	20,325	22,489
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,319	22,798	23,137	21,973	22,258	449	438	495	412	416
All other operating costs and expenses .....	685,774	677,536	714,157	754,289	830,130	19,521	19,369	20,472	18,447	20,282
<b>Income (loss) from operations</b> .....	64,830	67,532	48,282	64,336	73,653	1,657	1,379	(41)	1,467	1,791
Interest expense .....	15,577	15,605	15,309	14,928	15,116	162	166	169	152	171
All other nonoperating income (expense) .....	11,070	28,348	43,514	46,720	52,169	8	42	25	(22)	(6)
<b>Income (loss) before income taxes</b> .....	60,323	80,275	76,487	96,128	110,706	1,503	1,255	(185)	1,293	1,614
Provision for current and deferred domestic income taxes .....	8,962	13,824	12,156	18,442	22,507	125	141	99	95	123
<b>Income (loss) after income taxes</b> .....	51,361	66,451	64,330	77,686	88,199	1,378	1,114	(284)	1,198	1,491
Cash dividends charged to retained earnings this quarter .....	26,811	25,540	37,485	23,049	29,925	835	499	723	745	686
<b>Net income retained in business</b> .....	24,550	40,911	26,845	54,637	58,274	543	615	(1,007)	453	805
Retained earnings at beginning of quarter .....	1,288,040	1,305,975	1,344,679	1,370,667	1,415,857	7,522	8,516	10,302	8,868	8,789
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,384)	(4,590)	987	(9,921)	(4,314)	(40)	(44)	(168)	(171)	(81)
<b>Retained earnings at end of quarter</b> .....	1,304,206	1,342,295	1,372,512	1,415,383	1,469,817	8,025	9,087	9,127	9,151	9,514
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.89	2.97	2.95	2.61	2.40	2.08	2.07	2.37	2.03	1.85
All other operating costs and expenses .....	88.72	88.24	90.91	89.73	89.64	90.26	91.42	97.83	90.76	90.19
<b>Income (loss) from operations</b> .....	8.39	8.79	6.15	7.65	7.95	7.66	6.51	(0.20)	7.22	7.96
Interest expense .....	2.02	2.03	1.95	1.78	1.63	0.75	0.79	0.81	0.75	0.76
All other nonoperating income (expense) .....	1.43	3.69	5.54	5.56	5.63	0.04	0.20	0.12	(0.11)	(0.03)
<b>Income (loss) before income taxes</b> .....	7.80	10.45	9.74	11.44	11.95	6.95	5.92	(0.88)	6.36	7.18
Provision for current and deferred domestic income taxes .....	1.16	1.80	1.55	2.19	2.43	0.58	0.67	0.47	0.47	0.55
<b>Income (loss) after income taxes</b> .....	6.65	8.65	8.19	9.24	9.52	6.37	5.26	(1.36)	5.89	6.63
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.18	19.58	18.21	22.13	24.67	47.31	37.75	(5.67)	39.97	46.21
After income taxes .....	12.93	16.21	15.32	17.89	19.65	43.39	33.51	(8.71)	37.03	42.69
Annual rate of profit on total assets:										
Before income taxes .....	6.55	8.51	7.94	9.73	11.00	18.34	15.21	(2.28)	16.01	19.21
After income taxes .....	5.58	7.04	6.67	7.86	8.76	16.82	13.50	(3.50)	14.83	17.74
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.31	1.30	1.31	1.27	1.31	2.06	2.06	1.95	1.94	1.99
Total cash, U.S. Government and other securities, to total current liabilities ..	0.22	0.24	0.26	0.23	0.24	0.45	0.43	0.42	0.39	0.42
Total stockholders' equity to total debt .....	1.52	1.53	1.56	1.59	1.62	1.02	1.13	1.13	1.16	1.23

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	87,432	91,512	95,848	93,679	102,572	4,016	3,933	3,996	3,641	4,159
Time deposits in the U.S., including negotiable certificates of deposit .....	21,517	30,272	37,082	28,534	24,630	375	361	368	337	287
<b>Total cash on hand and in U.S. banks</b> .....	108,948	121,784	132,930	122,213	127,202	4,390	4,294	4,364	3,978	4,445
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	37,815	45,346	53,635	51,106	51,025	381	434	343	484	475
<b>Total cash, U.S. Government and other securities</b> .....	146,763	167,130	186,565	173,319	178,227	4,771	4,728	4,707	4,462	4,920
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	276,988	272,491	276,236	302,916	309,864	8,571	8,772	8,175	8,900	9,300
Inventories .....	242,963	251,051	259,406	273,373	278,113	7,341	7,497	7,231	7,441	7,699
All other current assets .....	194,966	198,009	209,737	204,496	204,995	1,380	1,374	1,462	1,334	1,280
<b>Total current assets</b> .....	861,680	888,681	931,945	954,104	971,199	22,063	22,370	21,574	22,137	23,200
Property, plant, and equipment .....	1,498,545	1,525,129	1,534,586	1,547,877	1,566,303	32,411	32,306	33,730	32,592	32,704
Land and mineral rights .....	91,786	88,813	90,184	98,141	101,274	344	323	347	313	364
Less: Accumulated depreciation, depletion, and amortization .....	800,002	815,319	817,294	831,780	843,166	24,454	24,134	25,225	24,409	24,486
<b>Net property, plant, and equipment</b> .....	790,329	798,622	807,476	814,238	824,411	8,300	8,496	8,852	8,495	8,582
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,030,559	2,086,882	2,116,075	2,183,270	2,230,608	2,420	2,131	2,042	1,667	1,824
<b>Total Assets</b> .....	3,682,569	3,774,185	3,855,496	3,951,612	4,026,218	32,784	32,997	32,468	32,300	33,605
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,875	26,673	31,278	35,938	32,416	1,893	1,755	1,900	1,850	1,893
b. Other short-term loans, including commercial paper .....	61,870	62,939	67,214	85,157	78,159	495	410	634	736	835
Trade accounts and trade notes payable .....	208,431	212,957	228,487	242,215	252,827	5,105	5,241	5,013	5,536	5,567
Income taxes accrued, prior and current years, net of payments .....	18,151	17,897	17,465	24,667	20,576	96	118	142	96	93
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	15,482	15,486	16,160	15,817	16,318	884	1,004	959	936	878
b. Other long-term loans .....	44,639	48,814	49,629	52,417	51,295	500	441	410	380	486
All other current liabilities, including excise and sales taxes, and accrued expenses .....	286,567	298,856	301,749	296,477	291,501	1,733	1,912	2,019	1,886	1,896
<b>Total current liabilities</b> .....	660,014	683,622	711,982	752,688	743,093	10,706	10,881	11,076	11,420	11,649
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	169,603	170,692	171,677	175,482	187,063	4,755	4,526	4,309	4,156	4,068
b. Other long-term loans .....	726,351	747,482	742,884	731,315	744,292	3,983	3,646	3,293	3,129	3,222
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	537,246	532,724	548,912	554,691	556,671	633	647	736	660	698
<b>Total liabilities</b> .....	2,093,215	2,134,519	2,175,455	2,214,175	2,231,119	20,078	19,701	19,415	19,364	19,637
Capital stock and other capital (less treasury stock) .....	285,148	297,371	307,529	322,054	325,282	4,681	4,209	3,926	3,785	4,454
Retained earnings .....	1,304,206	1,342,295	1,372,512	1,415,383	1,469,817	8,025	9,087	9,127	9,151	9,514
<b>Stockholders' equity</b> .....	1,589,354	1,639,666	1,680,041	1,737,437	1,795,099	12,706	13,296	13,053	12,935	13,968
<b>Total Liabilities and Stockholders' Equity</b> .....	3,682,569	3,774,185	3,855,496	3,951,612	4,026,218	32,784	32,997	32,468	32,300	33,605
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	201,666	205,059	219,963	201,417	228,106	11,357	11,489	10,498	10,717	11,551
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	3.99	4.43	4.84	4.39	4.43	14.55	14.33	14.50	13.81	14.64
Trade accounts and trade notes receivable .....	7.52	7.22	7.16	7.67	7.70	26.14	26.58	25.18	27.55	27.68
Inventories .....	6.60	6.65	6.73	6.92	6.91	22.39	22.72	22.27	23.04	22.91
Total current assets .....	23.40	23.55	24.17	24.14	24.12	67.30	67.79	66.45	68.54	69.04
Net property, plant, and equipment .....	21.46	21.16	20.94	20.61	20.48	25.32	25.75	27.26	26.30	25.54
Short-term debt, including current portion of long-term debt .....	3.99	4.08	4.26	4.79	4.43	11.51	10.94	12.02	12.08	12.18
Total current liabilities .....	17.92	18.11	18.47	19.05	18.46	32.66	32.98	34.11	35.36	34.66
Long-term debt .....	24.33	24.33	23.72	22.95	23.13	26.66	24.77	23.42	22.55	21.70
Total liabilities .....	56.84	56.56	56.42	56.03	55.41	61.24	59.70	59.80	59.95	58.43
Stockholders' equity .....	43.16	43.44	43.58	43.97	44.59	38.76	40.30	40.20	40.05	41.57

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	11,551	12,025	11,271	12,143	12,639	20,810	20,251	19,944	20,696	21,129
Depreciation, depletion, and amortization of property, plant, and equipment .....	234	239	246	245	230	489	465	505	477	472
All other operating costs and expenses .....	10,504	11,040	10,693	11,180	11,573	18,752	18,218	18,568	18,962	19,323
<b>Income (loss) from operations</b> .....	813	747	332	718	836	1,569	1,567	871	1,257	1,334
Interest expense .....	91	83	83	88	89	193	188	189	180	183
All other nonoperating income (expense) .....	134	29	24	(6)	6	24	16	44	22	27
<b>Income (loss) before income taxes</b> .....	856	693	273	624	753	1,400	1,395	726	1,099	1,177
Provision for current and deferred domestic income taxes .....	82	97	58	69	74	134	131	80	109	128
<b>Income (loss) after income taxes</b> .....	774	597	215	556	679	1,266	1,264	646	990	1,050
Cash dividends charged to retained earnings this quarter .....	268	179	206	180	254	660	403	497	350	459
<b>Net income retained in business</b> .....	506	418	9	375	425	606	861	149	640	591
Retained earnings at beginning of quarter .....	6,228	6,253	6,170	5,870	6,468	12,399	11,384	12,112	12,502	13,440
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(125)	(86)	(111)	(112)	(33)	78	(61)	81	(15)	(160)
<b>Retained earnings at end of quarter</b> .....	6,609	6,584	6,068	6,134	6,860	13,083	12,184	12,342	13,127	13,871
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.03	1.98	2.19	2.02	1.82	2.35	2.30	2.53	2.30	2.23
All other operating costs and expenses .....	90.94	91.81	94.87	92.07	91.57	90.11	89.96	93.10	91.62	91.45
<b>Income (loss) from operations</b> .....	7.03	6.21	2.94	5.91	6.61	7.54	7.74	4.37	6.07	6.31
Interest expense .....	0.79	0.69	0.74	0.72	0.70	0.93	0.93	0.95	0.87	0.87
All other nonoperating income (expense) .....	1.16	0.24	0.22	(0.05)	0.05	0.11	0.08	0.22	0.11	0.13
<b>Income (loss) before income taxes</b> .....	7.41	5.77	2.43	5.14	5.96	6.73	6.89	3.64	5.31	5.57
Provision for current and deferred domestic income taxes .....	0.71	0.81	0.51	0.57	0.59	0.64	0.65	0.40	0.53	0.61
<b>Income (loss) after income taxes</b> .....	6.70	4.96	1.91	4.58	5.37	6.08	6.24	3.24	4.78	4.97
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	39.49	30.16	13.29	28.46	32.67	30.35	31.62	15.71	23.30	24.35
After income taxes .....	35.71	25.95	10.47	25.32	29.46	27.44	28.65	13.97	20.99	21.71
Annual rate of profit on total assets:										
Before income taxes .....	17.16	13.71	5.65	11.72	14.48	13.70	13.86	7.20	10.52	10.99
After income taxes .....	15.52	11.80	4.46	10.43	13.05	12.39	12.55	6.40	9.48	9.80
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.69	1.78	1.72	1.72	1.81	1.88	1.81	1.84	1.82	1.89
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.31	0.30	0.27	0.30	0.33	0.31	0.34	0.32	0.32
Total stockholders' equity to total debt .....	1.37	1.51	1.31	1.24	1.43	1.44	1.37	1.51	1.51	1.51

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	1,615	1,794	1,786	1,862	1,928	3,080	3,122	3,248	3,202	3,182
Time deposits in the U.S., including negotiable certificates of deposit .....	169	203	196	112	112	526	454	522	632	613
<b>Total cash on hand and in U.S. banks</b> .....	1,784	1,997	1,982	1,974	2,040	3,606	3,576	3,769	3,834	3,795
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	198	241	170	213	206	749	522	586	528	631
<b>Total cash, U.S. Government and other securities</b> .....	1,982	2,238	2,153	2,187	2,246	4,356	4,097	4,355	4,362	4,425
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,129	5,237	4,808	5,622	5,480	9,545	9,173	8,458	9,328	9,745
Inventories .....	4,657	4,671	4,666	5,235	5,121	9,124	9,114	9,391	9,733	10,167
All other current assets .....	696	638	732	769	831	1,613	1,521	1,572	1,500	1,581
<b>Total current assets</b> .....	12,465	12,784	12,358	13,814	13,678	24,638	23,906	23,777	24,922	25,919
Property, plant, and equipment .....	16,441	16,918	16,392	17,692	17,027	32,717	32,320	32,045	33,103	32,831
Land and mineral rights .....	204	203	241	234	358	543	564	695	689	699
Less: Accumulated depreciation, depletion, and amortization .....	10,462	11,176	10,908	11,899	11,550	20,558	20,056	20,023	20,749	20,367
<b>Net property, plant, and equipment</b> .....	6,182	5,945	5,726	6,027	5,834	12,702	12,828	12,717	13,042	13,162
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,301	1,498	1,253	1,474	1,301	3,533	3,534	3,856	3,796	3,777
<b>Total Assets</b> .....	19,948	20,227	19,337	21,315	20,813	40,872	40,268	40,350	41,760	42,858
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,510	1,397	1,296	1,523	1,572	2,334	2,267	2,480	2,578	2,607
b. Other short-term loans, including commercial paper .....	283	281	314	309	366	454	469	411	385	220
Trade accounts and trade notes payable .....	3,092	3,067	2,993	3,576	3,300	5,581	5,532	5,461	6,142	6,471
Income taxes accrued, prior and current years, net of payments .....	96	97	67	56	54	189	175	142	131	99
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	657	631	739	956	703	1,375	1,314	1,161	1,149	1,079
b. Other long-term loans .....	450	464	446	235	192	568	534	406	418	488
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,289	1,258	1,314	1,382	1,363	2,629	2,918	2,864	2,860	2,780
<b>Total current liabilities</b> .....	7,378	7,197	7,168	8,037	7,551	13,129	13,208	12,924	13,663	13,743
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,185	2,132	2,306	2,605	2,267	4,857	5,045	4,952	5,073	5,370
b. Other long-term loans .....	1,247	1,189	1,160	1,476	1,338	3,265	3,258	2,836	2,881	3,060
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	469	514	473	422	434	1,167	1,111	1,148	1,279	1,346
<b>Total liabilities</b> .....	11,279	11,032	11,108	12,539	11,591	22,418	22,622	21,860	22,895	23,519
Capital stock and other capital (less treasury stock) .....	2,060	2,611	2,161	2,642	2,362	5,372	5,462	6,148	5,738	5,469
Retained earnings .....	6,609	6,584	6,068	6,134	6,860	13,083	12,184	12,342	13,127	13,871
<b>Stockholders' equity</b> .....	8,669	9,196	8,229	8,776	9,222	18,454	17,646	18,490	18,865	19,340
<b>Total Liabilities and Stockholders' Equity</b> .....	19,948	20,227	19,337	21,315	20,813	40,872	40,268	40,350	41,760	42,858
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,087	5,587	5,190	5,778	6,126	11,508	10,698	10,853	11,260	12,175
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	9.94	11.06	11.13	10.26	10.79	10.66	10.18	10.79	10.44	10.33
Trade accounts and trade notes receivable .....	25.71	25.89	24.87	26.38	26.33	23.35	22.78	20.96	22.34	22.74
Inventories .....	23.35	23.09	24.13	24.56	24.60	22.32	22.63	23.27	23.31	23.72
Total current assets .....	62.49	63.20	63.91	64.81	65.72	60.28	59.37	58.93	59.68	60.47
Net property, plant, and equipment .....	30.99	29.39	29.61	28.27	28.03	31.08	31.86	31.52	31.23	30.71
Short-term debt, including current portion of long-term debt .....	14.54	13.71	14.45	14.18	13.62	11.57	11.38	11.05	10.85	10.25
Total current liabilities .....	36.99	35.58	37.07	37.70	36.28	32.12	32.80	32.03	32.72	32.07
Long-term debt .....	17.20	16.42	17.93	19.15	17.32	19.87	20.62	19.30	19.05	19.67
Total liabilities .....	56.54	54.54	57.44	58.83	55.69	54.85	56.18	54.18	54.83	54.88
Stockholders' equity .....	43.46	45.46	42.56	41.17	44.31	45.15	43.82	45.82	45.17	45.12

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	688,794	698,345	702,472	700,338	740,149	42,595	42,478	41,645	41,191	45,427
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,155	19,429	19,403	19,335	19,464	848	846	937	795	866
All other operating costs and expenses .....	616,445	626,906	638,293	634,414	663,295	38,230	38,399	40,607	37,055	40,549
<b>Income (loss) from operations</b> .....	53,194	52,010	44,777	46,589	57,389	3,518	3,233	101	3,340	4,012
Interest expense .....	12,365	12,102	11,862	11,116	11,355	381	352	368	331	350
All other nonoperating income (expense) .....	40,693	35,124	38,705	47,577	49,036	41	43	62	297	30
<b>Income (loss) before income taxes</b> .....	81,522	75,032	71,619	83,050	95,070	3,177	2,924	(205)	3,307	3,692
Provision for current and deferred domestic income taxes .....	15,722	14,329	11,179	16,930	16,802	250	257	190	261	429
<b>Income (loss) after income taxes</b> .....	65,800	60,703	60,440	66,120	78,268	2,927	2,667	(395)	3,046	3,263
Cash dividends charged to retained earnings this quarter .....	15,057	13,790	19,269	18,622	17,772	1,463	1,429	1,488	1,199	1,573
<b>Net income retained in business</b> .....	50,743	46,913	41,171	47,498	60,495	1,464	1,238	(1,883)	1,847	1,690
Retained earnings at beginning of quarter .....	685,928	731,130	778,640	810,012	850,036	20,087	20,274	21,826	16,854	21,684
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,215)	(9,311)	(10,904)	(14,856)	(6,509)	(251)	(147)	(101)	(408)	(361)
<b>Retained earnings at end of quarter</b> .....	731,456	768,732	808,906	842,654	904,022	21,300	21,365	19,843	18,293	23,013
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.78	2.78	2.76	2.76	2.63	1.99	1.99	2.25	1.93	1.91
All other operating costs and expenses .....	89.50	89.77	90.86	90.59	89.62	89.75	90.40	97.51	89.96	89.26
<b>Income (loss) from operations</b> .....	7.72	7.45	6.37	6.65	7.75	8.26	7.61	0.24	8.11	8.83
Interest expense .....	1.80	1.73	1.69	1.59	1.53	0.89	0.83	0.88	0.80	0.77
All other nonoperating income (expense) .....	5.91	5.03	5.51	6.79	6.63	0.10	0.10	0.15	0.72	0.07
<b>Income (loss) before income taxes</b> .....	11.84	10.74	10.20	11.86	12.84	7.46	6.88	(0.49)	8.03	8.13
Provision for current and deferred domestic income taxes .....	2.28	2.05	1.59	2.42	2.27	0.59	0.60	0.46	0.63	0.94
<b>Income (loss) after income taxes</b> .....	9.55	8.69	8.60	9.44	10.57	6.87	6.28	(0.95)	7.39	7.18
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.34	19.01	17.49	19.60	21.59	39.93	35.33	(2.74)	42.93	43.99
After income taxes .....	17.22	15.38	14.76	15.60	17.77	36.78	32.23	(5.28)	39.54	38.87
Annual rate of profit on total assets:										
Before income taxes .....	9.30	8.40	7.96	9.03	10.06	16.79	15.61	(1.13)	18.24	19.77
After income taxes .....	7.50	6.79	6.72	7.19	8.28	15.47	14.24	(2.19)	16.81	17.48
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.54	1.53	1.53	1.55	1.57	2.15	2.27	2.13	2.16	2.24
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.42	0.43	0.40	0.41	0.54	0.58	0.51	0.54	0.57
Total stockholders' equity to total debt .....	2.07	2.14	2.26	2.30	2.33	1.23	1.35	1.20	1.29	1.44

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	169,087	170,240	179,482	167,813	181,211	11,123	11,157	10,197	10,919	11,620
Time deposits in the U.S., including negotiable certificates of deposit .....	37,739	37,397	33,578	34,405	35,751	1,482	1,521	1,349	1,079	1,236
<b>Total cash on hand and in U.S. banks</b> .....	206,827	207,637	213,060	202,218	216,962	12,604	12,678	11,545	11,998	12,856
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	119,046	126,704	120,566	121,745	121,236	1,019	911	845	942	959
<b>Total cash, U.S. Government and other securities</b> .....	325,872	334,341	333,626	323,963	338,198	13,623	13,588	12,390	12,940	13,815
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	330,975	338,045	322,084	349,789	359,698	19,093	19,291	18,464	19,211	20,016
Inventories .....	346,979	357,321	359,489	381,287	394,194	17,899	17,313	17,102	16,774	17,348
All other current assets .....	178,418	179,807	178,548	186,013	186,197	3,119	3,205	3,254	3,107	3,092
<b>Total current assets</b> .....	1,182,244	1,209,514	1,193,747	1,241,052	1,278,287	53,734	53,398	51,211	52,031	54,271
Property, plant, and equipment .....	1,114,206	1,119,469	1,129,456	1,143,241	1,153,989	73,335	71,621	71,066	71,126	70,913
Land and mineral rights .....	55,975	55,668	57,054	57,429	57,465	1,387	1,139	1,178	1,118	1,082
Less: Accumulated depreciation, depletion, and amortization .....	667,494	673,077	680,205	693,100	700,665	56,738	55,298	55,026	55,266	55,090
<b>Net property, plant, and equipment</b> .....	502,687	502,059	506,304	507,569	510,789	17,984	17,462	17,218	16,978	16,904
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,822,093	1,862,951	1,900,232	1,929,812	1,990,269	3,970	4,057	3,808	3,491	3,502
<b>Total Assets</b> .....	3,507,024	3,574,524	3,600,283	3,678,434	3,779,345	75,689	74,917	72,237	72,500	74,677
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,990	23,881	23,133	25,110	25,904	4,397	3,993	4,099	4,033	3,819
b. Other short-term loans, including commercial paper .....	24,949	27,746	25,295	23,144	29,463	1,853	1,606	1,746	1,892	1,812
Trade accounts and trade notes payable .....	229,098	238,524	233,162	251,538	257,792	10,320	9,556	9,610	9,851	9,980
Income taxes accrued, prior and current years, net of payments .....	11,099	13,653	8,755	13,609	10,832	157	272	242	278	364
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,150	17,196	15,174	18,700	14,263	1,604	1,464	1,668	1,453	1,643
b. Other long-term loans .....	32,870	33,290	36,436	35,859	35,911	907	939	966	1,024	1,323
All other current liabilities, including excise and sales taxes, and accrued expenses .....	427,483	435,168	438,187	432,353	441,249	5,804	5,711	5,735	5,550	5,284
<b>Total current liabilities</b> .....	767,641	789,459	780,142	800,313	815,413	25,042	23,541	24,065	24,080	24,224
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	174,346	173,202	166,938	164,532	168,274	8,283	7,779	7,487	6,903	6,648
b. Other long-term loans .....	463,967	462,794	456,376	470,005	482,577	8,745	8,747	8,972	8,515	8,037
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	572,972	570,580	558,586	548,376	551,612	1,790	1,747	1,839	2,190	2,199
<b>Total liabilities</b> .....	1,978,925	1,996,034	1,962,043	1,983,225	2,017,876	43,860	41,814	42,363	41,688	41,107
Capital stock and other capital (less treasury stock) .....	796,643	809,758	829,334	852,554	857,447	10,529	11,738	10,031	12,519	10,557
Retained earnings .....	731,456	768,732	808,906	842,654	904,022	21,300	21,365	19,843	18,293	23,013
<b>Stockholders' equity</b> .....	1,528,099	1,578,490	1,638,240	1,695,208	1,761,469	31,829	33,103	29,874	30,812	33,570
<b>Total Liabilities and Stockholders' Equity</b> .....	3,507,024	3,574,524	3,600,283	3,678,434	3,779,345	75,689	74,917	72,237	72,500	74,677
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	414,604	420,055	413,605	440,740	462,874	28,692	29,858	27,146	27,951	30,047
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	9.29	9.35	9.27	8.81	8.95	18.00	18.14	17.15	17.85	18.50
Trade accounts and trade notes receivable .....	9.44	9.46	8.95	9.51	9.52	25.23	25.75	25.56	26.50	26.80
Inventories .....	9.89	10.00	9.99	10.37	10.43	23.65	23.11	23.67	23.14	23.23
Total current assets .....	33.71	33.84	33.16	33.74	33.82	70.99	71.28	70.89	71.77	72.67
Net property, plant, and equipment .....	14.33	14.05	14.06	13.80	13.52	23.76	23.31	23.84	23.42	22.64
Short-term debt, including current portion of long-term debt .....	2.85	2.86	2.78	2.80	2.79	11.57	10.68	11.74	11.59	11.51
Total current liabilities .....	21.89	22.09	21.67	21.76	21.58	33.09	31.42	33.31	33.21	32.44
Long-term debt .....	18.20	17.79	17.31	17.25	17.22	22.50	22.06	22.78	21.27	19.66
Total liabilities .....	56.43	55.84	54.50	53.91	53.39	57.95	55.81	58.64	57.50	55.05
Stockholders' equity .....	43.57	44.16	45.50	46.09	46.61	42.05	44.19	41.36	42.50	44.95

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	18,414	19,520	19,949	20,375	21,935	27,024	25,872	26,185	26,529	29,503
Depreciation, depletion, and amortization of property, plant, and equipment .....	391	408	448	409	410	665	647	672	624	656
All other operating costs and expenses .....	16,499	17,560	18,539	17,993	19,609	24,292	23,434	24,615	24,376	26,645
<b>Income (loss) from operations</b> .....	1,524	1,552	962	1,974	1,916	2,066	1,791	899	1,530	2,202
Interest expense .....	148	145	198	152	176	255	259	255	260	250
All other nonoperating income (expense) .....	23	8	(26)	50	18	(190)	34	138	77	28
<b>Income (loss) before income taxes</b> .....	1,398	1,416	739	1,872	1,758	1,621	1,566	782	1,347	1,979
Provision for current and deferred domestic income taxes .....	194	154	143	186	177	303	231	204	244	264
<b>Income (loss) after income taxes</b> .....	1,204	1,262	596	1,686	1,581	1,318	1,335	578	1,103	1,715
Cash dividends charged to retained earnings this quarter .....	505	510	644	470	679	594	685	851	572	750
<b>Net income retained in business</b> .....	699	753	(48)	1,215	901	724	650	(273)	530	966
Retained earnings at beginning of quarter .....	11,260	11,720	12,838	15,913	14,713	16,312	15,271	16,796	16,056	17,682
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(135)	(40)	(133)	(262)	(163)	(240)	24	(298)	(96)	30
<b>Retained earnings at end of quarter</b> .....	11,823	12,433	12,657	16,867	15,451	16,796	15,946	16,225	16,490	18,677
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.09	2.25	2.01	1.87	2.46	2.50	2.57	2.35	2.22
All other operating costs and expenses .....	89.60	89.96	92.93	88.31	89.39	89.89	90.58	94.00	91.88	90.31
<b>Income (loss) from operations</b> .....	8.28	7.95	4.82	9.69	8.74	7.65	6.92	3.43	5.77	7.46
Interest expense .....	0.81	0.74	0.99	0.74	0.80	0.95	1.00	0.97	0.98	0.85
All other nonoperating income (expense) .....	0.12	0.04	(0.13)	0.24	0.08	(0.70)	0.13	0.53	0.29	0.09
<b>Income (loss) before income taxes</b> .....	7.59	7.25	3.70	9.19	8.01	6.00	6.05	2.99	5.08	6.71
Provision for current and deferred domestic income taxes .....	1.05	0.79	0.72	0.91	0.81	1.12	0.89	0.78	0.92	0.89
<b>Income (loss) after income taxes</b> .....	6.54	6.47	2.99	8.27	7.21	4.88	5.16	2.21	4.16	5.81
<b>OPERATING RATIOS</b>	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.53	26.64	13.68	32.03	30.87	18.88	18.99	9.43	16.25	22.73
After income taxes .....	23.71	23.75	11.04	28.84	27.75	15.35	16.18	6.98	13.30	19.70
Annual rate of profit on total assets:										
Before income taxes .....	13.80	13.44	6.96	16.64	15.72	9.57	9.51	4.72	7.96	11.25
After income taxes .....	11.89	11.98	5.62	14.99	14.13	7.78	8.10	3.49	6.51	9.75
<b>BALANCE SHEET RATIOS</b>	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.29	2.25	2.34	2.34	2.34	2.07	2.15	2.14	2.11	2.12
Total cash, U.S. Government and other securities, to total current liabilities ..	0.52	0.48	0.52	0.51	0.49	0.45	0.48	0.48	0.42	0.43
Total stockholders' equity to total debt .....	2.04	2.05	1.98	2.09	1.93	2.21	2.15	2.13	1.95	2.01

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	5,028	5,247	5,487	5,533	5,120	6,980	7,338	7,224	6,665	7,567
Time deposits in the U.S., including negotiable certificates of deposit .....	651	547	578	687	716	1,160	1,124	1,072	978	838
<b>Total cash on hand and in U.S. banks</b> .....	5,679	5,794	6,065	6,220	5,836	8,140	8,463	8,296	7,642	8,405
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	787	617	628	819	837	1,590	1,445	1,609	1,316	1,366
<b>Total cash, U.S. Government and other securities</b> .....	6,467	6,411	6,693	7,039	6,673	9,730	9,908	9,906	8,958	9,771
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,710	10,569	9,961	11,191	11,402	15,410	14,874	14,671	15,494	16,454
Inventories .....	10,579	11,228	11,676	12,037	12,239	16,535	16,513	16,717	17,914	18,522
All other current assets .....	1,931	1,759	1,647	1,874	1,807	3,238	3,152	3,143	3,047	3,006
<b>Total current assets</b> .....	28,687	29,967	29,977	32,141	32,121	44,912	44,446	44,437	45,413	47,753
Property, plant, and equipment .....	28,876	30,145	30,340	31,987	31,173	42,258	41,102	41,780	41,625	42,973
Land and mineral rights .....	618	680	612	692	640	1,105	985	1,065	1,017	927
Less: Accumulated depreciation, depletion, and amortization .....	20,121	21,094	21,329	22,484	21,882	27,525	27,041	27,584	27,857	28,744
<b>Net property, plant, and equipment</b> .....	9,373	9,730	9,623	10,196	9,931	15,838	15,046	15,261	14,786	15,156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,459	2,439	2,832	2,648	2,688	7,021	6,404	6,506	7,516	7,474
<b>Total Assets</b> .....	40,519	42,137	42,432	44,985	44,739	67,771	65,896	66,204	67,715	70,383
	<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>									
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,272	2,342	2,304	2,512	2,547	3,317	3,012	3,107	3,070	3,391
b. Other short-term loans, including commercial paper .....	411	388	465	471	469	677	793	684	632	596
Trade accounts and trade notes payable .....	5,023	5,477	5,114	5,897	5,858	8,635	8,382	8,279	8,985	9,650
Income taxes accrued, prior and current years, net of payments .....	214	174	192	146	164	270	280	215	255	213
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	802	790	860	1,041	992	1,315	1,325	1,368	1,511	1,522
b. Other long-term loans .....	408	395	439	371	361	676	554	536	605	775
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,412	3,736	3,449	3,325	3,319	6,772	6,350	6,600	6,475	6,361
<b>Total current liabilities</b> .....	12,541	13,301	12,823	13,762	13,710	21,663	20,696	20,789	21,533	22,509
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,451	3,540	3,834	3,956	3,695	5,920	5,906	5,968	6,054	5,803
b. Other long-term loans .....	2,623	2,938	2,998	2,847	3,748	3,659	3,783	3,892	5,111	5,281
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,588	1,094	1,180	1,042	806	2,199	2,518	2,399	1,869	1,955
<b>Total liabilities</b> .....	20,202	20,874	20,836	21,606	21,959	33,440	32,902	33,049	34,567	35,548
Capital stock and other capital (less treasury stock) .....	8,493	8,830	8,939	6,511	7,330	17,535	17,048	16,930	16,658	16,158
Retained earnings .....	11,823	12,433	12,657	16,867	15,451	16,796	15,946	16,225	16,490	18,677
<b>Stockholders' equity</b> .....	20,316	21,263	21,596	23,378	22,781	34,331	32,994	33,155	33,148	34,836
<b>Total Liabilities and Stockholders' Equity</b> .....	40,519	42,137	42,432	44,985	44,739	67,771	65,896	66,204	67,715	70,383
	<b>NET WORKING CAPITAL</b>									
Excess of total current assets over total current liabilities .....	16,146	16,666	17,153	18,379	18,411	23,250	23,750	23,648	23,880	25,244
	<b>SELECTED BALANCE SHEET RATIOS</b>									
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	15.96	15.21	15.77	15.65	14.92	14.36	15.04	14.96	13.23	13.88
Trade accounts and trade notes receivable .....	23.96	25.08	23.48	24.88	25.48	22.74	22.57	22.16	22.88	23.38
Inventories .....	26.11	26.65	27.52	26.76	27.36	24.40	25.06	25.25	26.46	26.32
Total current assets .....	70.80	71.12	70.65	71.45	71.80	66.27	67.45	67.12	67.07	67.85
Net property, plant, and equipment .....	23.13	23.09	22.68	22.67	22.20	23.37	22.83	23.05	21.84	21.53
Short-term debt, including current portion of long-term debt .....	9.60	9.29	9.59	9.77	9.77	8.83	8.63	8.60	8.59	8.93
Total current liabilities .....	30.95	31.57	30.22	30.59	30.64	31.96	31.41	31.40	31.80	31.98
Long-term debt .....	14.99	15.37	16.10	15.12	16.64	14.13	14.70	14.89	16.49	15.75
Total liabilities .....	49.86	49.54	49.10	48.03	49.08	49.34	49.93	49.92	51.05	50.51
Stockholders' equity .....	50.14	50.46	50.90	51.97	50.92	50.66	50.07	50.08	48.95	49.49



**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	123,326	125,083	138,840	138,058	142,895
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,556	2,597	2,587	2,554	2,664
All other operating costs and expenses .....	110,433	111,421	124,234	124,346	129,605
<b>Income (loss) from operations</b> .....	10,337	11,064	12,019	11,158	10,625
Interest expense .....	2,618	2,715	2,412	2,556	2,731
Dividend income .....	17	13	4	40	58
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1,437)	(1,152)	(1,085)	(1,137)	(1,354)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(186)	(101)	529	162	156
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,066	1,917	2,228	2,512	2,204
<b>Income (loss) before income taxes</b> .....	8,178	9,026	11,283	10,180	8,957
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,481	1,926	2,415	2,373	2,312
b. Other .....	287	259	223	253	281
<b>Income (loss) after income taxes</b> .....	6,410	6,841	8,645	7,554	6,364
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,410	6,841	8,645	7,554	6,364
Cash dividends charged to retained earnings in this quarter .....	2,561	2,353	2,828	2,159	2,812
<b>Net income retained in business</b> .....	3,849	4,488	5,817	5,394	3,552
Retained earnings at beginning of quarter .....	145,632	149,725	154,123	159,706	165,320
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(155)	(729)	(600)	(509)	(1,969)
<b>Retained earnings at end of quarter</b> .....	149,325	153,484	159,340	164,592	166,903
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.07	2.08	1.86	1.85	1.86
All other operating costs and expenses .....	89.55	89.08	89.48	90.07	90.70
<b>Income (loss) from operations</b> .....	8.38	8.85	8.66	8.08	7.44
Interest expense .....	2.12	2.17	1.74	1.85	1.91
Dividend income .....	0.01	0.01	0.00	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1.17)	(0.92)	(0.78)	(0.82)	(0.95)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.15)	(0.08)	0.38	0.12	0.11
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.67	1.53	1.60	1.82	1.54
<b>Income (loss) before income taxes</b> .....	6.63	7.22	8.13	7.37	6.27
Provision for current and deferred domestic income taxes .....	1.43	1.75	1.90	1.90	1.81
<b>Income (loss) after income taxes</b> .....	5.20	5.47	6.23	5.47	4.45
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.16	19.49	23.30	20.19	17.06
After income taxes .....	14.23	14.77	17.85	14.98	12.12
Annual rate of profit on total assets:					
Before income taxes .....	6.98	7.40	8.86	7.79	6.73
After income taxes .....	5.47	5.61	6.79	5.78	4.78

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b> (million dollars)					
Cash and demand deposits in the U.S. ....	10,828	12,620	12,312	11,096	15,562
Time deposits in the U.S., including negotiable certificates of deposit .....	2,034	1,624	2,574	1,490	2,456
Cash and deposits outside the U.S. ....	208	164	172	561	617
<b>Total cash on hand and in banks</b> .....	13,070	14,408	15,058	13,147	18,636
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	52	27	55	123	33
b. Other, due in 1 year or less .....	583	586	720	762	5,215
Commercial and finance company paper of U.S. issuers .....	128	74	118	204	1,222
State and local government securities, due in 1 year or less .....	185	133	136	136	144
Foreign securities, due in 1 year or less .....	1	1	3	1	3
Other short-term financial investments .....	1,629	2,127	1,927	1,612	1,814
<b>Total cash, U.S. Government and other securities</b> .....	15,649	17,357	18,016	15,986	27,067
Trade receivables from the U.S. Government .....	106	86	95	105	84
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	33,751	36,516	40,081	42,539	39,254
<b>Total receivables</b> .....	33,856	36,602	40,176	42,644	39,338
Inventories .....	45,854	51,148	57,998	59,072	57,657
All other current assets .....	19,985	22,323	24,740	23,790	23,682
<b>Total current assets</b> .....	115,344	127,430	140,931	141,491	147,744
Property, plant, and equipment .....	179,276	181,363	184,885	186,896	190,303
Land and mineral rights .....	6,389	6,515	6,370	6,422	6,505
Less: Accumulated depreciation, depletion, and amortization .....	97,134	98,846	100,965	102,221	103,995
<b>Net property, plant, and equipment</b> .....	88,531	89,031	90,290	91,097	92,814
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	264,887	271,250	278,196	289,902	291,585
<b>Total Assets</b> .....	468,762	487,712	509,417	522,491	532,152
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,023	5,859	10,262	12,621	9,713
b. Commercial paper .....	12,569	9,085	9,128	11,741	13,042
c. Other short-term loans .....	1,126	2,658	3,308	2,673	1,331
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	29,822	33,209	37,761	37,530	36,992
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	619	996	634	1,244	671
b. Other .....	389	328	421	411	502
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,105	3,265	4,070	3,984	4,286
b. Bonds and debentures .....	2,517	3,275	4,852	7,637	7,565
c. Other long-term loans .....	3,495	6,443	6,223	5,183	5,022
All other current liabilities, including excise and sales taxes, and accrued expenses .....	35,932	36,536	38,406	36,887	35,550
<b>Total current liabilities</b> .....	92,598	101,654	115,063	119,910	114,674
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,302	28,292	28,167	29,309	32,405
b. Bonds and debentures .....	57,254	60,008	56,612	53,073	53,453
c. Other long-term loans .....	59,243	60,991	63,208	64,617	65,506
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,223	51,499	52,649	53,917	56,130
<b>Total liabilities</b> .....	288,620	302,444	315,699	320,826	322,167
Capital stock and other capital .....	84,046	84,141	85,283	86,865	89,722
Retained earnings .....	149,325	153,484	159,340	164,592	166,903
Cumulative foreign currency translation adjustment .....	(3,689)	(1,923)	411	1,781	3,461
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,376)	(12,847)	(13,492)	(12,685)	(11,831)
Less: Treasury stock at cost .....	36,165	37,586	37,823	38,888	38,270
<b>Stockholders' equity</b> .....	180,141	185,268	193,718	201,665	209,985
<b>Total Liabilities and Stockholders' Equity</b> .....	468,762	487,712	509,417	522,491	532,152
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,746	25,777	25,868	21,581	33,070

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	41,984	42,566	40,033	38,613	42,554
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,239	1,249	1,056	1,164	1,194
All other operating costs and expenses .....	31,886	32,282	31,596	29,713	31,915
<b>Income (loss) from operations</b> .....	<b>8,859</b>	<b>9,035</b>	<b>7,381</b>	<b>7,735</b>	<b>9,445</b>
Interest expense .....	1,854	1,868	2,243	1,620	1,638
Dividend income .....	2	7	95	101	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	234	1,049	301	673	467
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(104)	(121)	4,562	106	2,484
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,042	4,357	3,017	3,032	3,779
<b>Income (loss) before income taxes</b> .....	<b>11,180</b>	<b>12,459</b>	<b>13,113</b>	<b>10,027</b>	<b>14,540</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,491	2,586	2,203	2,079	2,758
b. Other .....	307	348	242	244	352
<b>Income (loss) after income taxes</b> .....	<b>8,381</b>	<b>9,526</b>	<b>10,669</b>	<b>7,704</b>	<b>11,430</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>8,381</b>	<b>9,526</b>	<b>10,669</b>	<b>7,704</b>	<b>11,430</b>
Cash dividends charged to retained earnings in this quarter .....	3,302	5,981	4,502	3,724	3,460
<b>Net income retained in business</b> .....	<b>5,079</b>	<b>3,544</b>	<b>6,166</b>	<b>3,980</b>	<b>7,970</b>
Retained earnings at beginning of quarter .....	99,050	103,736	107,353	113,274	116,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(975)	(1,178)	(472)	(838)	(959)
<b>Retained earnings at end of quarter</b> .....	<b>103,154</b>	<b>106,102</b>	<b>113,047</b>	<b>116,416</b>	<b>123,338</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	2.93	2.64	3.01	2.81
All other operating costs and expenses .....	75.95	75.84	78.93	76.95	75.00
<b>Income (loss) from operations</b> .....	<b>21.10</b>	<b>21.23</b>	<b>18.44</b>	<b>20.03</b>	<b>22.19</b>
Interest expense .....	4.41	4.39	5.60	4.19	3.85
Dividend income .....	0.00	0.02	0.24	0.26	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.56	2.46	0.75	1.74	1.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.25)	(0.28)	11.40	0.27	5.84
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.63	10.24	7.54	7.85	8.88
<b>Income (loss) before income taxes</b> .....	<b>26.63</b>	<b>29.27</b>	<b>32.76</b>	<b>25.97</b>	<b>34.17</b>
Provision for current and deferred domestic income taxes .....	6.67	6.89	6.11	6.02	7.31
<b>Income (loss) after income taxes</b> .....	<b>19.96</b>	<b>22.38</b>	<b>26.65</b>	<b>19.95</b>	<b>26.86</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	33.00	36.04	37.37	27.76	38.33
After income taxes .....	24.74	27.56	30.40	21.33	30.13
Annual rate of profit on total assets:					
Before income taxes .....	14.67	16.03	16.34	12.07	17.30
After income taxes .....	11.00	12.26	13.30	9.27	13.60

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,126	7,688	6,643	6,094	7,687
Time deposits in the U.S., including negotiable certificates of deposit .....	2,225	3,713	4,310	6,214	3,346
Cash and deposits outside the U.S. ....	2	4	0	80	34
<b>Total cash on hand and in banks</b> .....	<b>11,354</b>	<b>11,404</b>	<b>10,953</b>	<b>12,388</b>	<b>11,067</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	88	91	110	131	103
State and local government securities, due in 1 year or less .....	95	165	62	62	69
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,251	1,080	1,268	1,580	1,166
<b>Total cash, U.S. Government and other securities</b> .....	<b>12,788</b>	<b>12,739</b>	<b>12,393</b>	<b>14,161</b>	<b>12,405</b>
Trade receivables from the U.S. Government .....	2	0	5	1	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,433	11,282	10,045	10,270	12,001
<b>Total receivables</b> .....	<b>11,435</b>	<b>11,282</b>	<b>10,050</b>	<b>10,271</b>	<b>12,003</b>
Inventories .....	15,495	15,431	15,480	15,523	14,905
All other current assets .....	14,818	15,319	14,493	15,634	15,388
<b>Total current assets</b> .....	<b>54,537</b>	<b>54,770</b>	<b>52,416</b>	<b>55,590</b>	<b>54,702</b>
Property, plant, and equipment .....	73,184	74,386	70,020	71,754	71,825
Land and mineral rights .....	3,864	3,846	3,783	3,855	3,860
Less: Accumulated depreciation, depletion, and amortization .....	34,810	35,627	30,119	31,591	32,020
<b>Net property, plant, and equipment</b> .....	<b>42,237</b>	<b>42,605</b>	<b>43,684</b>	<b>44,018</b>	<b>43,665</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	208,027	213,487	224,834	232,652	237,783
<b>Total Assets</b> .....	<b>304,801</b>	<b>310,863</b>	<b>320,934</b>	<b>332,260</b>	<b>336,150</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	716	896	657	594	729
b. Commercial paper .....	6,686	6,531	6,854	11,645	11,858
c. Other short-term loans .....	3,817	4,025	2,875	3,879	3,384
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	7,542	7,571	8,281	7,471	7,983
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,584	2,449	1,774	2,209	2,775
b. Other .....	205	324	258	302	318
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	980	715	740	532	609
b. Bonds and debentures .....	385	1,077	2,061	2,037	1,814
c. Other long-term loans .....	1,899	1,591	2,053	2,285	3,881
All other current liabilities, including excise and sales taxes, and accrued expenses .....	20,773	23,522	25,172	26,322	22,591
<b>Total current liabilities</b> .....	<b>45,587</b>	<b>48,699</b>	<b>50,725</b>	<b>57,276</b>	<b>55,942</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	16,597	17,560	17,727	18,078	19,113
b. Bonds and debentures .....	31,828	31,235	27,607	28,097	28,746
c. Other long-term loans .....	23,344	23,219	30,205	28,455	26,033
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	51,934	51,877	54,296	55,868	54,600
<b>Total liabilities</b> .....	<b>169,291</b>	<b>172,590</b>	<b>180,561</b>	<b>187,774</b>	<b>184,433</b>
Capital stock and other capital .....	116,048	115,568	112,652	112,913	112,485
Retained earnings .....	103,154	106,102	113,047	116,416	123,338
Cumulative foreign currency translation adjustment .....	(3,329)	(2,369)	(1,594)	(376)	1,242
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,007)	(12,115)	(11,893)	(11,672)	(11,726)
Less: Treasury stock at cost .....	68,356	68,914	71,838	72,795	73,624
<b>Stockholders' equity</b> .....	<b>135,510</b>	<b>138,273</b>	<b>140,374</b>	<b>144,486</b>	<b>151,716</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>304,801</b>	<b>310,863</b>	<b>320,934</b>	<b>332,260</b>	<b>336,150</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	8,950	6,071	1,691	(1,685)	(1,240)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	6,274	6,771	6,439	6,157	6,759
Depreciation, depletion, and amortization of property, plant, and equipment .....	224	189	180	169	175
All other operating costs and expenses .....	5,855	6,260	6,085	5,937	6,376
<b>Income (loss) from operations</b> .....	195	323	175	51	208
Interest expense .....	102	95	96	87	89
Dividend income .....	0	1	2	3	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	16	35	25	20	17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(15)	(24)	(72)	4	(25)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	123	91	78	74	111
<b>Income (loss) before income taxes</b> .....	217	331	113	65	224
Provision for current and deferred domestic income taxes:					
a. Federal .....	32	62	3	46	83
b. Other .....	2	5	3	3	5
<b>Income (loss) after income taxes</b> .....	183	264	107	17	136
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	183	264	107	17	136
Cash dividends charged to retained earnings in this quarter .....	73	89	73	61	264
<b>Net income retained in business</b> .....	110	175	34	(44)	(129)
Retained earnings at beginning of quarter .....	6,926	7,301	7,449	7,067	7,045
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(32)	4	87	151	(82)
<b>Retained earnings at end of quarter</b> .....	7,003	7,480	7,571	7,174	6,834
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.57	2.78	2.79	2.75	2.59
All other operating costs and expenses .....	93.32	92.45	94.50	96.43	94.33
<b>Income (loss) from operations</b> .....	3.11	4.77	2.72	0.82	3.08
Interest expense .....	1.63	1.40	1.48	1.41	1.31
Dividend income .....	0.00	0.01	0.03	0.06	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.25	0.52	0.39	0.33	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.24)	(0.36)	(1.12)	0.07	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.96	1.35	1.21	1.20	1.64
<b>Income (loss) before income taxes</b> .....	3.46	4.89	1.75	1.06	3.31
Provision for current and deferred domestic income taxes .....	0.54	0.98	0.09	0.79	1.30
<b>Income (loss) after income taxes</b> .....	2.91	3.90	1.66	0.27	2.01
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	7.13	10.33	3.46	2.03	6.95
After income taxes .....	6.01	8.25	3.28	0.52	4.21
Annual rate of profit on total assets:					
Before income taxes .....	3.68	5.38	1.84	1.06	3.50
After income taxes .....	3.10	4.30	1.74	0.27	2.12

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	669	729	641	368	368
Time deposits in the U.S., including negotiable certificates of deposit .....	1	1	1	0	1
Cash and deposits outside the U.S. ....	6	6	6	5	6
<b>Total cash on hand and in banks</b> .....	676	736	647	373	374
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	60	131	85	77	80
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	30	29	54	50	61
State and local government securities, due in 1 year or less .....	561	527	574	551	532
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	133	124	135	121	110
<b>Total cash, U.S. Government and other securities</b> .....	1,460	1,547	1,497	1,172	1,158
Trade receivables from the U.S. Government .....	7	7	5	7	9
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,231	3,433	3,242	3,503	3,572
<b>Total receivables</b> .....	3,238	3,440	3,247	3,510	3,582
Inventories .....	3,907	4,263	4,312	4,185	4,449
All other current assets .....	1,742	1,753	1,736	1,774	1,778
<b>Total current assets</b> .....	10,347	11,003	10,792	10,641	10,967
Property, plant, and equipment .....	15,827	16,148	16,033	15,709	15,748
Land and mineral rights .....	259	258	270	256	277
Less: Accumulated depreciation, depletion, and amortization .....	11,032	11,265	11,121	10,865	10,827
<b>Net property, plant, and equipment</b> .....	5,055	5,141	5,183	5,100	5,198
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	8,156	8,447	8,587	8,965	9,382
<b>Total Assets</b> .....	23,558	24,592	24,562	24,706	25,547
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	153	336	293	255	272
b. Commercial paper .....	0	0	0	0	2
c. Other short-term loans .....	178	178	90	111	111
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,373	2,445	2,436	2,546	2,824
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	83	52	25	58	63
b. Other .....	5	3	3	3	5
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	702	848	737	779	916
b. Bonds and debentures .....	18	3	0	0	1
c. Other long-term loans .....	135	132	126	115	120
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,749	1,900	1,743	1,640	1,767
<b>Total current liabilities</b> .....	5,395	5,898	5,453	5,507	6,079
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,235	3,060	3,163	3,400	3,653
b. Bonds and debentures .....	468	472	491	498	536
c. Other long-term loans .....	611	613	684	654	610
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,680	1,744	1,749	1,761	1,804
<b>Total liabilities</b> .....	11,389	11,787	11,540	11,819	12,681
Capital stock and other capital .....	6,052	6,131	6,259	6,390	6,818
Retained earnings .....	7,003	7,480	7,571	7,174	6,834
Cumulative foreign currency translation adjustment .....	(40)	72	90	118	88
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(153)	(184)	(233)	(133)	(131)
Less: Treasury stock at cost .....	694	694	665	662	743
<b>Stockholders' equity</b> .....	12,168	12,804	13,021	12,887	12,867
<b>Total Liabilities and Stockholders' Equity</b> .....	23,558	24,592	24,562	24,706	25,547
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,953	5,106	5,339	5,134	4,888

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	16,575	18,131	17,356	17,393	18,539
Depreciation, depletion, and amortization of property, plant, and equipment .....	379	376	383	380	382
All other operating costs and expenses .....	14,758	15,871	15,710	15,557	16,779
<b>Income (loss) from operations</b> .....	<b>1,439</b>	<b>1,885</b>	<b>1,262</b>	<b>1,456</b>	<b>1,379</b>
Interest expense .....	240	233	252	264	285
Dividend income .....	10	17	43	4	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	38	(102)	96	44	86
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(9)	(36)	(257)	(22)	(40)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	533	666	794	675	472
<b>Income (loss) before income taxes</b> .....	<b>1,770</b>	<b>2,197</b>	<b>1,686</b>	<b>1,893</b>	<b>1,624</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	308	473	303	435	209
b. Other .....	46	72	65	60	20
<b>Income (loss) after income taxes</b> .....	<b>1,416</b>	<b>1,652</b>	<b>1,318</b>	<b>1,398</b>	<b>1,395</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,416</b>	<b>1,652</b>	<b>1,318</b>	<b>1,398</b>	<b>1,395</b>
Cash dividends charged to retained earnings in this quarter .....	536	453	575	592	372
<b>Net income retained in business</b> .....	<b>880</b>	<b>1,198</b>	<b>743</b>	<b>806</b>	<b>1,023</b>
Retained earnings at beginning of quarter .....	25,577	25,300	25,491	24,027	24,610
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(878)	(797)	(1,754)	(621)	(1,044)
<b>Retained earnings at end of quarter</b> .....	<b>25,579</b>	<b>25,701</b>	<b>24,479</b>	<b>24,212</b>	<b>24,589</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.07	2.21	2.19	2.06
All other operating costs and expenses .....	89.04	87.53	90.52	89.44	90.50
<b>Income (loss) from operations</b> .....	<b>8.68</b>	<b>10.39</b>	<b>7.27</b>	<b>8.37</b>	<b>7.44</b>
Interest expense .....	1.45	1.28	1.45	1.52	1.54
Dividend income .....	0.06	0.09	0.25	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.23	(0.56)	0.55	0.25	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.05)	(0.20)	(1.48)	(0.12)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.21	3.67	4.57	3.88	2.55
<b>Income (loss) before income taxes</b> .....	<b>10.68</b>	<b>12.12</b>	<b>9.71</b>	<b>10.89</b>	<b>8.76</b>
Provision for current and deferred domestic income taxes .....	2.14	3.01	2.12	2.85	1.24
<b>Income (loss) after income taxes</b> .....	<b>8.54</b>	<b>9.11</b>	<b>7.59</b>	<b>8.04</b>	<b>7.53</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.57	26.25	20.02	22.42	19.22
After income taxes .....	17.25	19.73	15.65	16.56	16.51
Annual rate of profit on total assets:					
Before income taxes .....	11.80	14.26	11.00	12.04	10.18
After income taxes .....	9.44	10.72	8.60	8.89	8.74

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	4,873	3,866	4,020	3,366	3,365
Time deposits in the U.S., including negotiable certificates of deposit .....	274	247	385	213	143
Cash and deposits outside the U.S. ....	340	430	361	428	480
<b>Total cash on hand and in banks</b> .....	<b>5,486</b>	<b>4,543</b>	<b>4,766</b>	<b>4,006</b>	<b>3,988</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	138	79	24	32	87
b. Other, due in 1 year or less .....	279	285	299	329	364
Commercial and finance company paper of U.S. issuers .....	51	64	161	188	182
State and local government securities, due in 1 year or less .....	5	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	427	419	469	419	320
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,386</b>	<b>5,389</b>	<b>5,718</b>	<b>4,975</b>	<b>4,942</b>
Trade receivables from the U.S. Government .....	78	91	89	102	101
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,217	8,159	7,125	7,596	7,694
<b>Total receivables</b> .....	<b>7,294</b>	<b>8,250</b>	<b>7,214</b>	<b>7,698</b>	<b>7,795</b>
Inventories .....	9,757	10,521	10,307	11,067	12,148
All other current assets .....	2,848	2,877	2,996	2,805	2,935
<b>Total current assets</b> .....	<b>26,286</b>	<b>27,037</b>	<b>26,235</b>	<b>26,545</b>	<b>27,821</b>
Property, plant, and equipment .....	16,833	17,109	17,113	17,366	17,745
Land and mineral rights .....	450	466	456	456	466
Less: Accumulated depreciation, depletion, and amortization .....	10,281	10,662	10,596	10,789	11,108
<b>Net property, plant, and equipment</b> .....	<b>7,001</b>	<b>6,913</b>	<b>6,973</b>	<b>7,033</b>	<b>7,102</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4	3	3	3	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	26,705	27,654	28,056	29,312	28,913
<b>Total Assets</b> .....	<b>59,996</b>	<b>61,607</b>	<b>61,268</b>	<b>62,893</b>	<b>63,839</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	318	501	459	879	858
b. Commercial paper .....	0	0	0	0	1
c. Other short-term loans .....	230	260	90	76	97
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,973	4,263	4,319	4,502	4,794
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	146	355	19	255	65
b. Other .....	(4)	(1)	(41)	(58)	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	121	129	123	181	182
b. Bonds and debentures .....	229	12	5	5	5
c. Other long-term loans .....	100	92	80	270	223
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,401	4,605	4,564	4,318	4,497
<b>Total current liabilities</b> .....	<b>9,515</b>	<b>10,216</b>	<b>9,617</b>	<b>10,428</b>	<b>10,724</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	2,150	2,572	2,143	2,321	2,405
b. Bonds and debentures .....	6,583	6,482	7,540	7,992	8,468
c. Other long-term loans .....	2,637	2,730	2,056	2,104	2,204
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,286	6,128	6,237	6,268	6,235
<b>Total liabilities</b> .....	<b>27,171</b>	<b>28,128</b>	<b>27,592</b>	<b>29,113</b>	<b>30,036</b>
Capital stock and other capital .....	17,421	17,954	17,790	18,075	18,318
Retained earnings .....	25,579	25,701	24,479	24,212	24,589
Cumulative foreign currency translation adjustment .....	(78)	45	58	132	201
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,204)	(2,114)	(2,243)	(2,193)	(2,189)
Less: Treasury stock at cost .....	7,893	8,107	6,409	6,446	7,117
<b>Stockholders' equity</b> .....	<b>32,825</b>	<b>33,479</b>	<b>33,675</b>	<b>33,780</b>	<b>33,803</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>59,996</b>	<b>61,607</b>	<b>61,268</b>	<b>62,893</b>	<b>63,839</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,771	16,821	16,618	16,118	17,097



**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,770	29,196	28,758	28,000	29,197
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,368	1,378	1,354	1,341	1,305
All other operating costs and expenses .....	24,804	25,067	25,252	24,717	25,642
<b>Income (loss) from operations</b> .....	<b>1,598</b>	<b>2,751</b>	<b>2,152</b>	<b>1,943</b>	<b>2,250</b>
Interest expense .....	787	821	826	791	767
Dividend income .....	48	67	69	100	58
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	196	140	63	115	62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	788	(215)	(301)	(32)	(101)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	671	481	570	553	119
<b>Income (loss) before income taxes</b> .....	<b>2,514</b>	<b>2,403</b>	<b>1,728</b>	<b>1,888</b>	<b>1,621</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	205	379	72	534	355
b. Other .....	24	8	75	20	11
<b>Income (loss) after income taxes</b> .....	<b>2,286</b>	<b>2,016</b>	<b>1,581</b>	<b>1,333</b>	<b>1,255</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	1
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,286</b>	<b>2,016</b>	<b>1,581</b>	<b>1,333</b>	<b>1,256</b>
Cash dividends charged to retained earnings in this quarter .....	691	543	700	669	1,340
<b>Net income retained in business</b> .....	<b>1,595</b>	<b>1,473</b>	<b>881</b>	<b>664</b>	<b>(83)</b>
Retained earnings at beginning of quarter .....	17,402	19,028	21,447	22,350	19,872
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(74)	21	(35)	(3,372)	(126)
<b>Retained earnings at end of quarter</b> .....	<b>18,924</b>	<b>20,522</b>	<b>22,293</b>	<b>19,642</b>	<b>19,663</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.92	4.72	4.71	4.79	4.47
All other operating costs and expenses .....	89.32	85.86	87.81	88.27	87.82
<b>Income (loss) from operations</b> .....	<b>5.75</b>	<b>9.42</b>	<b>7.48</b>	<b>6.94</b>	<b>7.71</b>
Interest expense .....	2.83	2.81	2.87	2.83	2.63
Dividend income .....	0.17	0.23	0.24	0.36	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.71	0.48	0.22	0.41	0.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.84	(0.74)	(1.05)	(0.11)	(0.35)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.42	1.65	1.98	1.97	0.41
<b>Income (loss) before income taxes</b> .....	<b>9.05</b>	<b>8.23</b>	<b>6.01</b>	<b>6.74</b>	<b>5.55</b>
Provision for current and deferred domestic income taxes .....	0.82	1.32	0.51	1.98	1.25
<b>Income (loss) after income taxes</b> .....	<b>8.23</b>	<b>6.90</b>	<b>5.50</b>	<b>4.76</b>	<b>4.30</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.38	22.13	15.12	16.46	14.00
After income taxes .....	22.17	18.56	13.84	11.63	10.84
Annual rate of profit on total assets:					
Before income taxes .....	7.62	7.26	5.17	5.61	4.74
After income taxes .....	6.93	6.09	4.73	3.96	3.67

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,945	3,178	3,136	2,800	2,662
Time deposits in the U.S., including negotiable certificates of deposit .....	1,239	804	1,124	926	1,091
Cash and deposits outside the U.S. ....	12	32	26	14	10
<b>Total cash on hand and in banks</b> .....	<b>4,197</b>	<b>4,014</b>	<b>4,287</b>	<b>3,740</b>	<b>3,764</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	17	16	9	6	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	788	1,092	847	683	700
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,002</b>	<b>5,121</b>	<b>5,142</b>	<b>4,430</b>	<b>4,468</b>
Trade receivables from the U.S. Government .....	16	7	11	13	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,106	12,652	11,800	12,527	12,958
<b>Total receivables</b> .....	<b>12,122</b>	<b>12,659</b>	<b>11,811</b>	<b>12,540</b>	<b>12,988</b>
Inventories .....	10,189	10,406	10,858	11,160	11,155
All other current assets .....	8,837	8,931	8,846	9,087	9,963
<b>Total current assets</b> .....	<b>36,149</b>	<b>37,117</b>	<b>36,657</b>	<b>37,216</b>	<b>38,574</b>
Property, plant, and equipment .....	102,412	102,327	103,926	104,162	105,409
Land and mineral rights .....	2,974	2,901	2,974	2,996	2,841
Less: Accumulated depreciation, depletion, and amortization .....	56,789	57,061	57,745	58,424	59,373
<b>Net property, plant, and equipment</b> .....	<b>48,598</b>	<b>48,167</b>	<b>49,156</b>	<b>48,734</b>	<b>48,878</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	47,243	47,052	47,787	48,676	49,341
<b>Total Assets</b> .....	<b>131,990</b>	<b>132,336</b>	<b>133,600</b>	<b>134,626</b>	<b>136,793</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	835	775	711	973	971
b. Commercial paper .....	418	434	182	332	332
c. Other short-term loans .....	654	635	529	623	642
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,130	9,274	9,306	9,222	9,739
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	389	361	520	877	953
b. Other .....	81	83	30	46	22
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,811	1,230	1,241	1,695	1,827
b. Bonds and debentures .....	60	255	238	210	594
c. Other long-term loans .....	430	356	143	113	57
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,286	13,608	13,103	12,661	12,682
<b>Total current liabilities</b> .....	<b>27,094</b>	<b>27,010</b>	<b>26,003</b>	<b>26,752</b>	<b>27,819</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	18,881	19,362	19,983	20,517	21,720
b. Bonds and debentures .....	13,600	12,750	13,027	12,859	12,717
c. Other long-term loans .....	8,994	8,794	8,441	8,158	7,945
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,175	20,983	20,439	20,465	20,301
<b>Total liabilities</b> .....	<b>90,744</b>	<b>88,899</b>	<b>87,893</b>	<b>88,751</b>	<b>90,502</b>
Capital stock and other capital .....	33,627	33,734	33,774	33,678	33,770
Retained earnings .....	18,924	20,522	22,293	19,642	19,663
Cumulative foreign currency translation adjustment .....	(875)	(219)	90	463	637
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,862)	(3,902)	(3,545)	(3,512)	(3,343)
Less: Treasury stock at cost .....	6,568	6,698	6,905	4,396	4,437
<b>Stockholders' equity</b> .....	<b>41,246</b>	<b>43,437</b>	<b>45,707</b>	<b>45,875</b>	<b>46,291</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>131,990</b>	<b>132,336</b>	<b>133,600</b>	<b>134,626</b>	<b>136,793</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	9,055	10,107	10,655	10,463	10,755

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,580	7,392	7,763	7,537	8,439
Depreciation, depletion, and amortization of property, plant, and equipment .....	356	342	349	353	362
All other operating costs and expenses .....	6,476	6,470	6,990	6,753	7,353
<b>Income (loss) from operations</b> .....	748	580	425	431	724
Interest expense .....	323	326	337	300	300
Dividend income .....	3	1	3	3	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2	8	0	14	23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(46)	(121)	366	(74)	(113)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	60	108	175	110	76
<b>Income (loss) before income taxes</b> .....	444	249	632	184	415
Provision for current and deferred domestic income taxes:					
a. Federal .....	139	116	31	47	131
b. Other .....	8	17	5	10	11
<b>Income (loss) after income taxes</b> .....	297	116	596	127	274
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	297	116	596	127	274
Cash dividends charged to retained earnings in this quarter .....	125	581	114	106	177
<b>Net income retained in business</b> .....	172	(465)	481	21	97
Retained earnings at beginning of quarter .....	721	789	340	860	1,331
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	11	(19)	(21)	(221)	(28)
<b>Retained earnings at end of quarter</b> .....	904	305	800	660	1,400
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.70	4.63	4.49	4.68	4.28
All other operating costs and expenses .....	85.43	87.52	90.04	89.60	87.14
<b>Income (loss) from operations</b> .....	9.87	7.85	5.47	5.72	8.58
Interest expense .....	4.26	4.42	4.34	3.98	3.55
Dividend income .....	0.03	0.01	0.03	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.02	0.11	0.01	0.19	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.60)	(1.64)	4.71	(0.98)	(1.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.79	1.46	2.26	1.47	0.91
<b>Income (loss) before income taxes</b> .....	5.86	3.37	8.14	2.44	4.92
Provision for current and deferred domestic income taxes .....	1.94	1.80	0.46	0.76	1.67
<b>Income (loss) after income taxes</b> .....	3.92	1.57	7.67	1.69	3.24
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.66	15.03	32.63	9.15	19.96
After income taxes .....	15.82	7.01	30.78	6.32	13.17
Annual rate of profit on total assets:					
Before income taxes .....	5.60	3.14	7.79	2.26	4.99
After income taxes .....	3.74	1.46	7.35	1.56	3.29

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,081	1,061	1,260	1,106	1,355
Time deposits in the U.S., including negotiable certificates of deposit .....	15	56	52	6	6
Cash and deposits outside the U.S. ....	5	5	1	1	5
<b>Total cash on hand and in banks</b> .....	<b>1,101</b>	<b>1,122</b>	<b>1,313</b>	<b>1,113</b>	<b>1,367</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	0	8	8	112	85
State and local government securities, due in 1 year or less .....	0	20	1	1	2
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	279	348	33	0	2
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,380</b>	<b>1,497</b>	<b>1,354</b>	<b>1,225</b>	<b>1,456</b>
Trade receivables from the U.S. Government .....	4	4	4	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,925	4,055	4,220	4,243	4,526
<b>Total receivables</b> .....	<b>3,929</b>	<b>4,059</b>	<b>4,223</b>	<b>4,247</b>	<b>4,530</b>
Inventories .....	1,804	1,996	2,050	2,039	2,122
All other current assets .....	732	774	735	889	899
<b>Total current assets</b> .....	<b>7,844</b>	<b>8,326</b>	<b>8,362</b>	<b>8,401</b>	<b>9,007</b>
Property, plant, and equipment .....	19,405	19,568	20,498	20,061	20,990
Land and mineral rights .....	364	365	390	385	371
Less: Accumulated depreciation, depletion, and amortization .....	11,656	11,924	12,538	12,510	13,345
<b>Net property, plant, and equipment</b> .....	<b>8,113</b>	<b>8,009</b>	<b>8,349</b>	<b>7,935</b>	<b>8,016</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	8	9	9	7
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,769	15,364	15,707	16,323	16,222
<b>Total Assets</b> .....	<b>31,726</b>	<b>31,708</b>	<b>32,428</b>	<b>32,669</b>	<b>33,252</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	249	353	379	196	222
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	147	58	36	19	26
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	1,855	1,898	1,962	2,023	2,088
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	76	52	58	60	41
b. Other .....	3	2	2	4	3
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	151	230	288	293	682
b. Bonds and debentures .....	42	191	265	339	197
c. Other long-term loans .....	165	365	310	84	321
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,690	2,734	2,842	2,872	2,740
<b>Total current liabilities</b> .....	<b>5,377</b>	<b>5,882</b>	<b>6,142</b>	<b>5,891</b>	<b>6,321</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,266	5,093	4,754	4,904	4,669
b. Bonds and debentures .....	7,698	8,107	8,094	8,362	8,688
c. Other long-term loans .....	2,301	2,448	2,163	1,762	1,644
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,578	3,551	3,533	3,695	3,615
<b>Total liabilities</b> .....	<b>24,220</b>	<b>25,081</b>	<b>24,686</b>	<b>24,613</b>	<b>24,937</b>
Capital stock and other capital .....	9,671	9,244	9,574	9,897	10,021
Retained earnings .....	904	305	800	660	1,400
Cumulative foreign currency translation adjustment .....	(48)	94	34	99	122
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,194)	(1,115)	(817)	(776)	(1,012)
Less: Treasury stock at cost .....	1,826	1,901	1,849	1,824	2,216
<b>Stockholders' equity</b> .....	<b>7,506</b>	<b>6,627</b>	<b>7,742</b>	<b>8,055</b>	<b>8,315</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>31,726</b>	<b>31,708</b>	<b>32,428</b>	<b>32,669</b>	<b>33,252</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	2,467	2,444	2,220	2,510	2,686

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	273,668	270,617	279,709	323,061	379,161
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,466	7,853	8,573	7,431	7,640
All other operating costs and expenses .....	254,410	254,480	266,984	305,598	354,809
<b>Income (loss) from operations</b> .....	11,792	8,284	4,152	10,032	16,712
Interest expense .....	1,763	1,784	1,700	1,898	2,030
Dividend income .....	20	18	21	17	29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	304	532	1,499	500	641
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(31,535)	(5,267)	(712)	1,947	680
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	17,816	16,115	18,162	20,343	20,196
<b>Income (loss) before income taxes</b> .....	(3,366)	17,898	21,422	30,941	36,227
Provision for current and deferred domestic income taxes:					
a. Federal .....	(5,368)	216	3,466	3,160	5,510
b. Other .....	70	367	277	582	897
<b>Income (loss) after income taxes</b> .....	1,931	17,315	17,679	27,200	29,820
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,931	17,315	17,679	27,200	29,820
Cash dividends charged to retained earnings in this quarter .....	4,798	5,815	7,040	5,091	5,379
<b>Net income retained in business</b> .....	(2,866)	11,500	10,638	22,108	24,441
Retained earnings at beginning of quarter .....	531,302	527,960	539,835	558,418	579,796
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(47)	(8)	7,573	(24)	512
<b>Retained earnings at end of quarter</b> .....	528,389	539,452	558,047	580,502	604,748
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.73	2.90	3.06	2.30	2.01
All other operating costs and expenses .....	92.96	94.04	95.45	94.59	93.58
<b>Income (loss) from operations</b> .....	4.31	3.06	1.48	3.11	4.41
Interest expense .....	0.64	0.66	0.61	0.59	0.54
Dividend income .....	0.01	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.11	0.20	0.54	0.15	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11.52)	(1.95)	(0.25)	0.60	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.51	5.96	6.49	6.30	5.33
<b>Income (loss) before income taxes</b> .....	(1.23)	6.61	7.66	9.58	9.55
Provision for current and deferred domestic income taxes .....	(1.94)	0.22	1.34	1.16	1.69
<b>Income (loss) after income taxes</b> .....	0.71	6.40	6.32	8.42	7.86
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(3.01)	15.46	17.83	24.85	28.00
After income taxes .....	1.73	14.95	14.71	21.84	23.05
Annual rate of profit on total assets:					
Before income taxes .....	(1.44)	7.50	8.79	12.26	14.09
After income taxes .....	0.82	7.25	7.25	10.78	11.60

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,838	6,185	9,330	16,103	17,883
Time deposits in the U.S., including negotiable certificates of deposit .....	4,280	3,834	3,638	5,545	5,019
Cash and deposits outside the U.S. ....	1,100	2,636	4,278	5,506	5,022
<b>Total cash on hand and in banks</b> .....	<b>11,218</b>	<b>12,655</b>	<b>17,246</b>	<b>27,154</b>	<b>27,925</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,129	1,443	1,534	841	371
Commercial and finance company paper of U.S. issuers .....	92	535	434	729	307
State and local government securities, due in 1 year or less .....	418	417	387	231	236
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	15,867	21,393	23,324	19,571	15,738
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,723</b>	<b>36,443</b>	<b>42,924</b>	<b>48,526</b>	<b>44,576</b>
Trade receivables from the U.S. Government .....	137	168	172	215	263
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	71,250	63,567	73,429	81,946	83,500
<b>Total receivables</b> .....	<b>71,388</b>	<b>63,734</b>	<b>73,602</b>	<b>82,162</b>	<b>83,762</b>
Inventories .....	36,296	35,496	34,306	37,880	39,358
All other current assets .....	23,976	28,283	31,755	31,132	32,589
<b>Total current assets</b> .....	<b>160,382</b>	<b>163,956</b>	<b>182,588</b>	<b>199,699</b>	<b>200,286</b>
Property, plant, and equipment .....	535,903	552,640	553,035	556,073	564,156
Land and mineral rights .....	61,946	58,599	59,528	67,461	70,415
Less: Accumulated depreciation, depletion, and amortization .....	260,477	266,387	266,134	270,846	274,326
<b>Net property, plant, and equipment</b> .....	<b>337,372</b>	<b>344,852</b>	<b>346,429</b>	<b>352,688</b>	<b>360,245</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2	2	2	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	438,973	446,221	445,943	456,737	467,687
<b>Total Assets</b> .....	<b>936,730</b>	<b>955,031</b>	<b>974,962</b>	<b>1,009,127</b>	<b>1,028,220</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	815	295	194	208	192
b. Commercial paper .....	3,617	4,894	4,312	6,897	5,793
c. Other short-term loans .....	4,118	3,063	6,180	11,115	10,340
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	63,842	64,860	73,607	80,391	83,578
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,768	353	1,264	4,367	2,000
b. Other .....	488	631	196	(218)	429
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,149	710	1,277	705	786
b. Bonds and debentures .....	3,186	3,287	4,923	5,619	6,130
c. Other long-term loans .....	1,374	1,369	1,180	1,098	3,251
All other current liabilities, including excise and sales taxes, and accrued expenses .....	70,725	74,115	64,032	63,780	61,212
<b>Total current liabilities</b> .....	<b>151,084</b>	<b>153,577</b>	<b>157,165</b>	<b>173,963</b>	<b>173,712</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	12,918	12,402	10,608	10,910	12,816
b. Bonds and debentures .....	70,793	69,984	67,381	66,291	66,902
c. Other long-term loans .....	85,538	89,082	80,078	75,598	72,957
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	168,625	166,823	179,016	184,298	184,314
<b>Total liabilities</b> .....	<b>488,957</b>	<b>491,869</b>	<b>494,249</b>	<b>511,061</b>	<b>510,700</b>
Capital stock and other capital .....	136,207	137,378	145,226	145,442	147,750
Retained earnings .....	528,389	539,452	558,047	580,502	604,748
Cumulative foreign currency translation adjustment .....	5,654	10,779	11,280	13,635	15,126
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(15,281)	(13,491)	(15,316)	(16,650)	(15,994)
Less: Treasury stock at cost .....	207,198	210,956	218,523	224,862	234,110
<b>Stockholders' equity</b> .....	<b>447,772</b>	<b>463,162</b>	<b>480,713</b>	<b>498,066</b>	<b>517,520</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>936,730</b>	<b>955,031</b>	<b>974,962</b>	<b>1,009,127</b>	<b>1,028,220</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	9,299	10,379	25,423	25,736	26,574

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	190,233	182,352	183,063	196,092	206,451
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,420	6,530	6,174	6,296	6,252
All other operating costs and expenses .....	159,894	148,034	158,893	163,907	174,068
<b>Income (loss) from operations</b> .....	23,919	27,788	17,996	25,889	26,131
Interest expense .....	6,712	6,586	6,238	6,267	6,093
Dividend income .....	685	707	1,261	554	565
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,180	4,101	5,698	4,164	3,604
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,630)	(3,504)	(3,868)	(1,799)	(2,181)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	15,370	8,328	10,011	13,564	19,341
<b>Income (loss) before income taxes</b> .....	33,811	30,835	24,859	36,104	41,368
Provision for current and deferred domestic income taxes:					
a. Federal .....	7,480	5,307	1,934	6,905	7,633
b. Other .....	751	1,059	530	1,010	1,269
<b>Income (loss) after income taxes</b> .....	25,581	24,468	22,396	28,189	32,465
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	25,581	24,468	22,396	28,189	32,465
Cash dividends charged to retained earnings in this quarter .....	12,645	8,314	19,248	9,154	14,250
<b>Net income retained in business</b> .....	12,936	16,154	3,148	19,035	18,215
Retained earnings at beginning of quarter .....	417,988	427,408	441,397	439,203	452,948
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,177)	(1,826)	(3,358)	(4,172)	(565)
<b>Retained earnings at end of quarter</b> .....	424,747	441,736	441,186	454,067	470,598
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.37	3.58	3.37	3.21	3.03
All other operating costs and expenses .....	84.05	81.18	86.80	83.59	84.31
<b>Income (loss) from operations</b> .....	12.57	15.24	9.83	13.20	12.66
Interest expense .....	3.53	3.61	3.41	3.20	2.95
Dividend income .....	0.36	0.39	0.69	0.28	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.15	2.25	3.11	2.12	1.75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.86)	(1.92)	(2.11)	(0.92)	(1.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.08	4.57	5.47	6.92	9.37
<b>Income (loss) before income taxes</b> .....	17.77	16.91	13.58	18.41	20.04
Provision for current and deferred domestic income taxes .....	4.33	3.49	1.35	4.04	4.31
<b>Income (loss) after income taxes</b> .....	13.45	13.42	12.23	14.38	15.73
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.76	18.29	14.54	20.39	22.79
After income taxes .....	15.70	14.52	13.10	15.92	17.88
Annual rate of profit on total assets:					
Before income taxes .....	8.96	7.95	6.29	8.97	10.09
After income taxes .....	6.78	6.31	5.66	7.01	7.92

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	38,956	42,963	45,185	39,658	40,198
Time deposits in the U.S., including negotiable certificates of deposit .....	10,144	18,697	23,646	12,796	11,266
Cash and deposits outside the U.S. ....	251	400	494	522	589
<b>Total cash on hand and in banks</b> .....	<b>49,351</b>	<b>62,059</b>	<b>69,325</b>	<b>52,976</b>	<b>52,052</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,241	753	3,427	4,272	4,309
b. Other, due in 1 year or less .....	717	755	1,465	1,708	2,099
Commercial and finance company paper of U.S. issuers .....	1,470	1,164	933	1,458	1,227
State and local government securities, due in 1 year or less .....	329	355	616	302	334
Foreign securities, due in 1 year or less .....	202	175	206	175	110
Other short-term financial investments .....	3,495	4,213	5,912	4,495	4,214
<b>Total cash, U.S. Government and other securities</b> .....	<b>57,805</b>	<b>69,475</b>	<b>81,883</b>	<b>65,387</b>	<b>64,347</b>
Trade receivables from the U.S. Government .....	116	185	144	139	151
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	95,161	93,380	89,691	100,051	104,553
<b>Total receivables</b> .....	<b>95,277</b>	<b>93,565</b>	<b>89,835</b>	<b>100,191</b>	<b>104,704</b>
Inventories .....	83,442	85,156	87,772	93,260	95,279
All other current assets .....	113,852	109,609	116,237	111,048	109,190
<b>Total current assets</b> .....	<b>350,377</b>	<b>357,805</b>	<b>375,728</b>	<b>369,886</b>	<b>373,520</b>
Property, plant, and equipment .....	405,066	409,128	414,700	419,782	424,191
Land and mineral rights .....	13,079	13,250	13,651	13,610	13,685
Less: Accumulated depreciation, depletion, and amortization .....	219,388	223,576	226,850	231,368	235,264
<b>Net property, plant, and equipment</b> .....	<b>198,757</b>	<b>198,802</b>	<b>201,502</b>	<b>202,024</b>	<b>202,613</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	689	692	266	691	818
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	958,984	994,322	1,003,926	1,036,802	1,063,395
<b>Total Assets</b> .....	<b>1,508,808</b>	<b>1,551,621</b>	<b>1,581,421</b>	<b>1,609,402</b>	<b>1,640,345</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	10,841	10,889	11,213	12,492	11,340
b. Commercial paper .....	10,078	12,780	14,193	16,965	12,725
c. Other short-term loans .....	16,794	16,932	17,852	17,464	16,846
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	63,264	62,787	64,459	69,203	73,878
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	8,569	9,301	9,824	12,254	10,254
b. Other .....	2,031	1,924	1,946	2,183	1,844
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,997	3,652	3,794	3,006	2,948
b. Bonds and debentures .....	17,970	17,778	14,339	13,238	8,249
c. Other long-term loans .....	9,750	10,446	10,741	12,146	12,038
All other current liabilities, including excise and sales taxes, and accrued expenses .....	121,850	125,602	135,390	131,937	134,313
<b>Total current liabilities</b> .....	<b>265,145</b>	<b>272,091</b>	<b>283,752</b>	<b>290,889</b>	<b>284,435</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	56,061	55,769	57,696	58,293	62,209
b. Bonds and debentures .....	186,180	195,243	203,002	202,318	210,342
c. Other long-term loans .....	140,260	146,558	144,696	143,127	149,770
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	209,609	207,674	208,376	206,529	207,427
<b>Total liabilities</b> .....	<b>857,254</b>	<b>877,336</b>	<b>897,522</b>	<b>901,156</b>	<b>914,184</b>
Capital stock and other capital .....	517,378	516,618	529,657	531,595	536,070
Retained earnings .....	424,747	441,736	441,186	454,067	470,598
Cumulative foreign currency translation adjustment .....	(19,574)	(7,543)	(7,785)	1,723	6,026
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(44,743)	(44,760)	(46,174)	(44,959)	(45,014)
Less: Treasury stock at cost .....	226,254	231,766	232,985	234,179	241,519
<b>Stockholders' equity</b> .....	<b>651,553</b>	<b>674,285</b>	<b>683,899</b>	<b>708,246</b>	<b>726,162</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,508,808</b>	<b>1,551,621</b>	<b>1,581,421</b>	<b>1,609,402</b>	<b>1,640,345</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	85,232	85,713	91,976	78,997	89,086



**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	61,959	57,178	57,944	68,615	74,300
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,172	2,206	2,166	2,347	2,274
All other operating costs and expenses .....	55,037	51,348	53,457	60,978	65,493
<b>Income (loss) from operations</b> .....	4,750	3,623	2,321	5,290	6,532
Interest expense .....	1,993	1,989	2,045	1,817	1,759
Dividend income .....	119	84	129	39	26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(214)	276	(171)	603	413
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(202)	(649)	(393)	(791)	(227)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,080	1,930	2,311	2,808	3,548
<b>Income (loss) before income taxes</b> .....	4,540	3,275	2,152	6,131	8,533
Provision for current and deferred domestic income taxes:					
a. Federal .....	549	176	(207)	1,020	1,801
b. Other .....	202	(95)	(95)	117	129
<b>Income (loss) after income taxes</b> .....	3,789	3,194	2,454	4,994	6,603
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	3,789	3,194	2,454	4,994	6,603
Cash dividends charged to retained earnings in this quarter .....	1,282	1,198	1,331	1,422	1,676
<b>Net income retained in business</b> .....	2,508	1,995	1,123	3,572	4,927
Retained earnings at beginning of quarter .....	49,132	52,190	54,472	56,132	59,603
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(118)	75	12	(290)	(77)
<b>Retained earnings at end of quarter</b> .....	51,522	54,260	55,607	59,415	64,453
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.51	3.86	3.74	3.42	3.06
All other operating costs and expenses .....	88.83	89.81	92.26	88.87	88.15
<b>Income (loss) from operations</b> .....	7.67	6.34	4.01	7.71	8.79
Interest expense .....	3.22	3.48	3.53	2.65	2.37
Dividend income .....	0.19	0.15	0.22	0.06	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.35)	0.48	(0.30)	0.88	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.33)	(1.14)	(0.68)	(1.15)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.36	3.38	3.99	4.09	4.78
<b>Income (loss) before income taxes</b> .....	7.33	5.73	3.71	8.93	11.49
Provision for current and deferred domestic income taxes .....	1.21	0.14	(0.52)	1.66	2.60
<b>Income (loss) after income taxes</b> .....	6.12	5.59	4.24	7.28	8.89
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.32	13.51	8.76	23.22	30.48
After income taxes .....	16.13	13.17	9.99	18.92	23.58
Annual rate of profit on total assets:					
Before income taxes .....	5.68	3.99	2.56	7.05	9.63
After income taxes .....	4.74	3.89	2.92	5.74	7.45

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,419	10,898	12,094	12,540	11,730
Time deposits in the U.S., including negotiable certificates of deposit .....	2,124	2,029	6,226	2,320	823
Cash and deposits outside the U.S. ....	37	93	121	99	160
<b>Total cash on hand and in banks</b> .....	<b>11,580</b>	<b>13,020</b>	<b>18,441</b>	<b>14,959</b>	<b>12,713</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	1	0	90	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	6	4	4	6	5
State and local government securities, due in 1 year or less .....	9	40	39	25	28
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	409	436	422	395	464
<b>Total cash, U.S. Government and other securities</b> .....	<b>12,006</b>	<b>13,501</b>	<b>18,906</b>	<b>15,475</b>	<b>13,209</b>
Trade receivables from the U.S. Government .....	65	113	101	89	87
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,055	33,712	32,476	37,238	39,824
<b>Total receivables</b> .....	<b>34,119</b>	<b>33,824</b>	<b>32,576</b>	<b>37,327</b>	<b>39,911</b>
Inventories .....	26,529	28,010	29,780	31,450	32,605
All other current assets .....	12,135	11,968	12,938	14,266	14,989
<b>Total current assets</b> .....	<b>84,789</b>	<b>87,303</b>	<b>94,200</b>	<b>98,517</b>	<b>100,713</b>
Property, plant, and equipment .....	177,203	179,636	181,792	185,108	188,231
Land and mineral rights .....	6,076	6,153	6,261	6,160	6,175
Less: Accumulated depreciation, depletion, and amortization .....	100,920	102,755	103,418	105,639	107,709
<b>Net property, plant, and equipment</b> .....	<b>82,359</b>	<b>83,034</b>	<b>84,635</b>	<b>85,629</b>	<b>86,697</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11	0	0	0	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	152,733	157,625	157,724	163,754	167,188
<b>Total Assets</b> .....	<b>319,892</b>	<b>327,962</b>	<b>336,559</b>	<b>347,900</b>	<b>354,599</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,124	1,144	1,144	789	975
b. Commercial paper .....	1,244	984	999	1,262	708
c. Other short-term loans .....	7,946	8,218	8,900	8,920	9,243
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	24,773	24,801	25,546	28,626	29,879
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6,075	5,684	5,791	6,056	6,167
b. Other .....	440	366	345	360	386
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,075	1,089	1,339	745	893
b. Bonds and debentures .....	1,733	2,000	1,861	1,743	771
c. Other long-term loans .....	3,048	3,356	3,859	5,461	4,726
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,687	25,251	25,110	25,636	25,459
<b>Total current liabilities</b> .....	<b>71,145</b>	<b>72,893</b>	<b>74,894</b>	<b>79,597</b>	<b>79,207</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	22,756	22,757	22,185	22,852	23,185
b. Bonds and debentures .....	44,067	45,145	48,758	46,449	47,091
c. Other long-term loans .....	30,873	33,287	35,428	38,053	37,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	57,075	56,892	57,027	55,354	55,663
<b>Total liabilities</b> .....	<b>225,916</b>	<b>230,975</b>	<b>238,292</b>	<b>242,304</b>	<b>242,607</b>
Capital stock and other capital .....	78,198	77,841	78,576	80,259	81,332
Retained earnings .....	51,522	54,260	55,607	59,415	64,453
Cumulative foreign currency translation adjustment .....	(1,556)	(533)	(513)	807	1,443
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,952)	(14,847)	(15,441)	(14,557)	(14,792)
Less: Treasury stock at cost .....	19,237	19,733	19,962	20,328	20,443
<b>Stockholders' equity</b> .....	<b>93,976</b>	<b>96,988</b>	<b>98,267</b>	<b>105,596</b>	<b>111,992</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>319,892</b>	<b>327,962</b>	<b>336,559</b>	<b>347,900</b>	<b>354,599</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	13,644	14,410	19,306	18,920	21,506

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	80,419	81,461	82,066	80,062	81,852
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,861	2,945	2,636	2,570	2,595
All other operating costs and expenses .....	65,285	60,473	69,176	64,502	67,067
<b>Income (loss) from operations</b> .....	12,273	18,043	10,254	12,990	12,190
Interest expense .....	3,250	3,309	2,931	3,215	3,078
Dividend income .....	2	22	37	188	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2,372	3,720	5,620	3,428	2,948
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,352)	(2,850)	(4,535)	(1,159)	(1,908)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	11,153	2,994	4,413	8,078	13,026
<b>Income (loss) before income taxes</b> .....	21,198	18,621	12,859	20,310	23,203
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,157	3,208	934	3,514	3,349
b. Other .....	263	940	460	640	870
<b>Income (loss) after income taxes</b> .....	15,778	14,473	11,465	16,156	18,985
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	15,778	14,473	11,465	16,156	18,985
Cash dividends charged to retained earnings in this quarter .....	9,039	4,363	13,981	4,627	10,141
<b>Net income retained in business</b> .....	6,739	10,110	(2,515)	11,528	8,844
Retained earnings at beginning of quarter .....	241,409	246,138	254,452	245,538	257,031
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,616)	(1,684)	(2,952)	74	(416)
<b>Retained earnings at end of quarter</b> .....	244,532	254,564	248,984	257,140	265,459
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.56	3.61	3.21	3.21	3.17
All other operating costs and expenses .....	81.18	74.24	84.29	80.57	81.94
<b>Income (loss) from operations</b> .....	15.26	22.15	12.50	16.22	14.89
Interest expense .....	4.04	4.06	3.57	4.02	3.76
Dividend income .....	0.00	0.03	0.04	0.23	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.95	4.57	6.85	4.28	3.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.68)	(3.50)	(5.53)	(1.45)	(2.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	13.87	3.67	5.38	10.09	15.91
<b>Income (loss) before income taxes</b> .....	26.36	22.86	15.67	25.37	28.35
Provision for current and deferred domestic income taxes .....	6.74	5.09	1.70	5.19	5.15
<b>Income (loss) after income taxes</b> .....	19.62	17.77	13.97	20.18	23.19
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.25	17.17	11.80	18.19	20.32
After income taxes .....	15.07	13.35	10.52	14.47	16.63
Annual rate of profit on total assets:					
Before income taxes .....	9.61	8.18	5.57	8.74	9.80
After income taxes .....	7.15	6.36	4.97	6.95	8.02

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	24,620	26,661	26,667	21,729	22,650
Time deposits in the U.S., including negotiable certificates of deposit .....	6,622	14,382	14,817	8,734	9,688
Cash and deposits outside the U.S. ....	30	38	79	94	126
<b>Total cash on hand and in banks</b> .....	<b>31,272</b>	<b>41,081</b>	<b>41,563</b>	<b>30,558</b>	<b>32,464</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,239	752	3,427	4,180	4,298
b. Other, due in 1 year or less .....	462	451	959	986	1,193
Commercial and finance company paper of U.S. issuers .....	1,273	957	611	1,148	893
State and local government securities, due in 1 year or less .....	180	167	216	178	176
Foreign securities, due in 1 year or less .....	202	175	206	175	110
Other short-term financial investments .....	1,997	2,502	3,407	1,843	1,999
<b>Total cash, U.S. Government and other securities</b> .....	<b>37,624</b>	<b>46,085</b>	<b>50,390</b>	<b>39,068</b>	<b>41,133</b>
Trade receivables from the U.S. Government .....	29	55	28	40	48
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,127	38,496	38,055	39,589	39,677
<b>Total receivables</b> .....	<b>37,156</b>	<b>38,552</b>	<b>38,083</b>	<b>39,629</b>	<b>39,725</b>
Inventories .....	38,267	38,045	37,571	39,398	40,864
All other current assets .....	89,030	84,349	89,351	82,497	79,707
<b>Total current assets</b> .....	<b>202,077</b>	<b>207,031</b>	<b>215,394</b>	<b>200,592</b>	<b>201,429</b>
Property, plant, and equipment .....	137,878	138,324	140,964	141,425	142,277
Land and mineral rights .....	4,253	4,250	4,511	4,517	4,550
Less: Accumulated depreciation, depletion, and amortization .....	66,478	67,760	69,842	70,928	72,554
<b>Net property, plant, and equipment</b> .....	<b>75,653</b>	<b>74,814</b>	<b>75,633</b>	<b>75,014</b>	<b>74,274</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	679	692	266	691	815
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	604,337	627,719	632,347	653,353	670,884
<b>Total Assets</b> .....	<b>882,746</b>	<b>910,257</b>	<b>923,640</b>	<b>929,650</b>	<b>947,401</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,893	5,967	6,432	7,680	6,588
b. Commercial paper .....	7,069	10,403	12,695	13,979	10,022
c. Other short-term loans .....	5,811	5,685	6,116	6,445	6,571
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	21,122	21,935	22,747	22,691	23,780
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,483	2,272	2,846	4,247	2,837
b. Other .....	1,121	1,158	1,184	1,408	1,376
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,969	1,603	1,658	1,638	1,651
b. Bonds and debentures .....	11,649	11,228	10,321	9,448	5,043
c. Other long-term loans .....	6,260	6,679	6,599	6,414	7,068
All other current liabilities, including excise and sales taxes, and accrued expenses .....	80,426	81,040	89,057	84,909	87,572
<b>Total current liabilities</b> .....	<b>142,802</b>	<b>147,970</b>	<b>159,656</b>	<b>158,859</b>	<b>152,507</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	13,539	13,063	13,434	13,311	15,247
b. Bonds and debentures .....	103,046	110,216	112,555	111,977	117,971
c. Other long-term loans .....	88,449	91,945	86,810	83,384	88,904
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	116,132	113,339	115,269	115,450	116,077
<b>Total liabilities</b> .....	<b>463,968</b>	<b>476,533</b>	<b>487,723</b>	<b>482,980</b>	<b>490,706</b>
Capital stock and other capital .....	307,986	306,757	315,866	315,886	319,027
Retained earnings .....	244,532	254,564	248,984	257,140	265,459
Cumulative foreign currency translation adjustment .....	(8,416)	(1,599)	(1,869)	3,742	6,217
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,235)	(20,555)	(21,190)	(21,208)	(21,081)
Less: Treasury stock at cost .....	104,090	105,443	105,874	108,890	112,927
<b>Stockholders' equity</b> .....	<b>418,778</b>	<b>433,723</b>	<b>435,917</b>	<b>446,670</b>	<b>456,695</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>882,746</b>	<b>910,257</b>	<b>923,640</b>	<b>929,650</b>	<b>947,401</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	59,275	59,061	55,739	41,733	48,921

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	47,855	43,713	43,052	47,415	50,300
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,387	1,379	1,372	1,379	1,383
All other operating costs and expenses .....	39,573	36,213	36,260	38,427	41,508
<b>Income (loss) from operations</b> .....	6,895	6,122	5,420	7,609	7,409
Interest expense .....	1,468	1,288	1,262	1,235	1,256
Dividend income .....	564	601	1,095	327	515
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	22	104	249	133	242
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(75)	(4)	1,060	151	(46)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,136	3,404	3,286	2,679	2,767
<b>Income (loss) before income taxes</b> .....	8,074	8,939	9,848	9,664	9,631
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,774	1,923	1,207	2,371	2,483
b. Other .....	287	214	165	253	270
<b>Income (loss) after income taxes</b> .....	6,013	6,802	8,476	7,040	6,878
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,013	6,802	8,476	7,040	6,878
Cash dividends charged to retained earnings in this quarter .....	2,324	2,753	3,936	3,104	2,434
<b>Net income retained in business</b> .....	3,689	4,049	4,540	3,935	4,444
Retained earnings at beginning of quarter .....	127,447	129,081	132,473	137,533	136,315
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,443)	(217)	(418)	(3,956)	(73)
<b>Retained earnings at end of quarter</b> .....	128,693	132,913	136,595	137,512	140,686
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.90	3.15	3.19	2.91	2.75
All other operating costs and expenses .....	82.69	82.84	84.22	81.04	82.52
<b>Income (loss) from operations</b> .....	14.41	14.00	12.59	16.05	14.73
Interest expense .....	3.07	2.95	2.93	2.60	2.50
Dividend income .....	1.18	1.37	2.54	0.69	1.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.05	0.24	0.58	0.28	0.48
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.16)	(0.01)	2.46	0.32	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.46	7.79	7.63	5.65	5.50
<b>Income (loss) before income taxes</b> .....	16.87	20.45	22.87	20.38	19.15
Provision for current and deferred domestic income taxes .....	4.31	4.89	3.19	5.53	5.47
<b>Income (loss) after income taxes</b> .....	12.57	15.56	19.69	14.85	13.67
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.27	24.90	26.31	24.78	24.46
After income taxes .....	17.33	18.95	22.65	18.05	17.47
Annual rate of profit on total assets:					
Before income taxes .....	10.55	11.41	12.26	11.65	11.39
After income taxes .....	7.86	8.68	10.55	8.49	8.13

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,917	5,404	6,425	5,388	5,817
Time deposits in the U.S., including negotiable certificates of deposit .....	1,398	2,285	2,603	1,742	755
Cash and deposits outside the U.S. ....	183	269	293	330	303
<b>Total cash on hand and in banks</b> .....	<b>6,498</b>	<b>7,959</b>	<b>9,321</b>	<b>7,460</b>	<b>6,875</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	2	11
b. Other, due in 1 year or less .....	255	303	506	722	906
Commercial and finance company paper of U.S. issuers .....	192	203	317	304	330
State and local government securities, due in 1 year or less .....	141	148	361	99	130
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,090	1,276	2,083	2,257	1,752
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,175</b>	<b>9,889</b>	<b>12,587</b>	<b>10,844</b>	<b>10,005</b>
Trade receivables from the U.S. Government .....	23	17	15	11	16
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,979	21,172	19,161	23,224	25,052
<b>Total receivables</b> .....	<b>24,002</b>	<b>21,189</b>	<b>19,176</b>	<b>23,235</b>	<b>25,068</b>
Inventories .....	18,646	19,102	20,422	22,412	21,810
All other current assets .....	12,688	13,291	13,949	14,286	14,495
<b>Total current assets</b> .....	<b>63,511</b>	<b>63,471</b>	<b>66,133</b>	<b>70,776</b>	<b>71,378</b>
Property, plant, and equipment .....	89,985	91,168	91,944	93,250	93,683
Land and mineral rights .....	2,750	2,847	2,880	2,932	2,960
Less: Accumulated depreciation, depletion, and amortization .....	51,991	53,061	53,590	54,801	55,002
<b>Net property, plant, and equipment</b> .....	<b>40,744</b>	<b>40,953</b>	<b>41,234</b>	<b>41,381</b>	<b>41,641</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	201,915	208,978	213,854	219,694	225,323
<b>Total Assets</b> .....	<b>306,170</b>	<b>313,402</b>	<b>321,222</b>	<b>331,852</b>	<b>338,345</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,824	3,779	3,636	4,023	3,777
b. Commercial paper .....	1,765	1,394	500	1,724	1,994
c. Other short-term loans .....	3,037	3,028	2,835	2,099	1,032
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	17,370	16,051	16,167	17,886	20,219
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,011	1,345	1,187	1,951	1,250
b. Other .....	470	400	417	414	83
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	953	960	797	623	404
b. Bonds and debentures .....	4,588	4,550	2,158	2,048	2,435
c. Other long-term loans .....	441	411	283	271	244
All other current liabilities, including excise and sales taxes, and accrued expenses .....	17,737	19,311	21,223	21,392	21,281
<b>Total current liabilities</b> .....	<b>51,197</b>	<b>51,228</b>	<b>49,202</b>	<b>52,432</b>	<b>52,720</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,766	19,948	22,077	22,131	23,777
b. Bonds and debentures .....	39,067	39,882	41,689	43,893	45,280
c. Other long-term loans .....	20,938	21,326	22,458	21,690	23,405
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	36,402	37,443	36,080	35,726	35,687
<b>Total liabilities</b> .....	<b>167,370</b>	<b>169,828</b>	<b>171,507</b>	<b>175,872</b>	<b>180,871</b>
Capital stock and other capital .....	131,194	132,021	135,215	135,449	135,711
Retained earnings .....	128,693	132,913	136,595	137,512	140,686
Cumulative foreign currency translation adjustment .....	(9,602)	(5,411)	(5,402)	(2,826)	(1,634)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,557)	(9,358)	(9,543)	(9,195)	(9,140)
Less: Treasury stock at cost .....	102,928	106,590	107,149	104,961	108,150
<b>Stockholders' equity</b> .....	<b>138,800</b>	<b>143,574</b>	<b>149,715</b>	<b>155,980</b>	<b>157,474</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>306,170</b>	<b>313,402</b>	<b>321,222</b>	<b>331,852</b>	<b>338,345</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	12,313	12,242	16,931	18,344	18,658

<sup>1</sup> Included in Chemicals.

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,525	32,296	31,474	32,523	35,789
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,139	1,142	1,235	1,152	1,167
All other operating costs and expenses .....	28,481	29,024	28,679	29,171	32,404
<b>Income (loss) from operations</b> .....	<b>1,905</b>	<b>2,130</b>	<b>1,560</b>	<b>2,201</b>	<b>2,218</b>
Interest expense .....	733	740	765	725	741
Dividend income .....	22	8	17	4	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(57)	(79)	(127)	(37)	32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	214	(296)	(352)	(112)	64
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	464	511	503	499	606
<b>Income (loss) before income taxes</b> .....	<b>1,815</b>	<b>1,535</b>	<b>837</b>	<b>1,830</b>	<b>2,186</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	322	210	66	361	312
b. Other .....	35	46	6	47	34
<b>Income (loss) after income taxes</b> .....	<b>1,458</b>	<b>1,278</b>	<b>764</b>	<b>1,421</b>	<b>1,841</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,458</b>	<b>1,278</b>	<b>764</b>	<b>1,421</b>	<b>1,841</b>
Cash dividends charged to retained earnings in this quarter .....	318	327	979	218	472
<b>Net income retained in business</b> .....	<b>1,141</b>	<b>951</b>	<b>(215)</b>	<b>1,203</b>	<b>1,369</b>
Retained earnings at beginning of quarter .....	17,293	18,575	18,662	18,521	19,910
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	32	131	(234)	(18)	219
<b>Retained earnings at end of quarter</b> .....	<b>18,465</b>	<b>19,657</b>	<b>18,213</b>	<b>19,706</b>	<b>21,498</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.61	3.54	3.92	3.54	3.26
All other operating costs and expenses .....	90.35	89.87	91.12	89.69	90.54
<b>Income (loss) from operations</b> .....	<b>6.04</b>	<b>6.60</b>	<b>4.96</b>	<b>6.77</b>	<b>6.20</b>
Interest expense .....	2.32	2.29	2.43	2.23	2.07
Dividend income .....	0.07	0.03	0.05	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.18)	(0.24)	(0.40)	(0.11)	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.68	(0.92)	(1.12)	(0.35)	0.18
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.47	1.58	1.60	1.54	1.69
<b>Income (loss) before income taxes</b> .....	<b>5.76</b>	<b>4.75</b>	<b>2.66</b>	<b>5.63</b>	<b>6.11</b>
Provision for current and deferred domestic income taxes .....	1.13	0.79	0.23	1.26	0.97
<b>Income (loss) after income taxes</b> .....	<b>4.63</b>	<b>3.96</b>	<b>2.43</b>	<b>4.37</b>	<b>5.14</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.80	14.55	8.08	16.71	19.05
After income taxes .....	14.30	12.12	7.38	12.98	16.04
Annual rate of profit on total assets:					
Before income taxes .....	5.92	4.90	2.68	5.71	6.59
After income taxes .....	4.76	4.08	2.45	4.44	5.55

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	4,404	4,373	4,293	4,383	4,222
Time deposits in the U.S., including negotiable certificates of deposit .....	235	280	265	264	290
Cash and deposits outside the U.S. ....	69	132	153	85	143
<b>Total cash on hand and in banks</b> .....	<b>4,708</b>	<b>4,785</b>	<b>4,712</b>	<b>4,732</b>	<b>4,656</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	144	136	99	100	88
Commercial and finance company paper of U.S. issuers .....	803	696	631	675	539
State and local government securities, due in 1 year or less .....	1	0	0	5	11
Foreign securities, due in 1 year or less .....	1	1	1	1	0
Other short-term financial investments .....	804	883	979	933	924
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,461</b>	<b>6,500</b>	<b>6,423</b>	<b>6,447</b>	<b>6,217</b>
Trade receivables from the U.S. Government .....	30	22	11	7	21
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,174	15,694	14,627	15,796	16,615
<b>Total receivables</b> .....	<b>15,204</b>	<b>15,716</b>	<b>14,638</b>	<b>15,804</b>	<b>16,636</b>
Inventories .....	15,097	15,351	15,033	16,778	18,052
All other current assets .....	4,486	4,609	4,432	4,733	4,878
<b>Total current assets</b> .....	<b>41,248</b>	<b>42,176</b>	<b>40,526</b>	<b>43,761</b>	<b>45,782</b>
Property, plant, and equipment .....	69,071	70,915	72,207	72,688	73,375
Land and mineral rights .....	1,371	1,525	1,479	1,464	1,433
Less: Accumulated depreciation, depletion, and amortization .....	42,961	44,606	45,071	46,108	46,506
<b>Net property, plant, and equipment</b> .....	<b>27,481</b>	<b>27,834</b>	<b>28,615</b>	<b>28,044</b>	<b>28,302</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2	3	4	3	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	53,863	55,212	55,604	56,256	58,544
<b>Total Assets</b> .....	<b>122,595</b>	<b>125,224</b>	<b>124,750</b>	<b>128,064</b>	<b>132,643</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,187	1,349	1,434	1,770	2,047
b. Commercial paper .....	10	69	27	17	35
c. Other short-term loans .....	193	177	200	169	175
Advances and prepayments by the U.S. Government .....	18	16	11	14	14
Trade accounts and trade notes payable .....	12,851	12,811	12,891	14,075	15,613
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	301	269	184	332	355
b. Other .....	36	24	(3)	53	26
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,552	1,759	1,032	1,600	1,423
b. Bonds and debentures .....	225	144	160	149	167
c. Other long-term loans .....	1,142	560	669	856	494
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,492	10,132	10,288	9,917	10,095
<b>Total current liabilities</b> .....	<b>27,006</b>	<b>27,308</b>	<b>26,893</b>	<b>28,952</b>	<b>30,445</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	14,396	14,879	15,867	15,917	16,369
b. Bonds and debentures .....	14,087	14,150	13,822	13,236	12,917
c. Other long-term loans .....	6,437	6,523	6,488	6,629	7,235
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,868	20,172	20,259	19,530	19,768
<b>Total liabilities</b> .....	<b>81,793</b>	<b>83,032</b>	<b>83,330</b>	<b>84,263</b>	<b>86,733</b>
Capital stock and other capital .....	35,632	36,013	35,946	35,737	35,253
Retained earnings .....	18,465	19,657	18,213	19,706	21,498
Cumulative foreign currency translation adjustment .....	(1,785)	(958)	(981)	(837)	(123)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,749)	(8,309)	(7,399)	(6,371)	(6,266)
Less: Treasury stock at cost .....	3,762	4,211	4,359	4,434	4,452
<b>Stockholders' equity</b> .....	<b>40,802</b>	<b>42,192</b>	<b>41,419</b>	<b>43,801</b>	<b>45,910</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>122,595</b>	<b>125,224</b>	<b>124,750</b>	<b>128,064</b>	<b>132,643</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,242	14,868	13,633	14,809	15,338



**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	10,218	9,710	9,006	8,685	9,326
Depreciation, depletion, and amortization of property, plant, and equipment .....	378	440	434	399	380
All other operating costs and expenses .....	9,196	9,119	8,277	8,085	8,592
<b>Income (loss) from operations</b> .....	644	151	295	201	354
Interest expense .....	577	488	476	459	475
Dividend income .....	2	1	1	4	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	99	36	98	117	60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	60	195	(368)	142	(49)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	70	117	23	77	78
<b>Income (loss) before income taxes</b> .....	297	12	(427)	82	(29)
Provision for current and deferred domestic income taxes:					
a. Federal .....	44	(986)	(106)	43	33
b. Other .....	11	(10)	(69)	(8)	3
<b>Income (loss) after income taxes</b> .....	242	1,008	(252)	47	(65)
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	242	1,008	(252)	47	(65)
Cash dividends charged to retained earnings in this quarter .....	371	697	383	171	200
<b>Net income retained in business</b> .....	(129)	311	(635)	(125)	(265)
Retained earnings at beginning of quarter .....	12,266	12,136	9,534	9,140	8,793
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	186	(3,031)	(39)	79	(20)
<b>Retained earnings at end of quarter</b> .....	12,323	9,415	8,860	9,095	8,508
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.70	4.53	4.81	4.59	4.08
All other operating costs and expenses .....	90.00	93.91	91.91	93.09	92.13
<b>Income (loss) from operations</b> .....	6.30	1.56	3.28	2.31	3.80
Interest expense .....	5.65	5.03	5.29	5.29	5.09
Dividend income .....	0.02	0.01	0.01	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.97	0.37	1.09	1.35	0.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.59	2.01	(4.09)	1.63	(0.53)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.68	1.21	0.26	0.88	0.83
<b>Income (loss) before income taxes</b> .....	2.91	0.12	(4.74)	0.94	(0.31)
Provision for current and deferred domestic income taxes .....	0.54	(10.26)	(1.94)	0.41	0.38
<b>Income (loss) after income taxes</b> .....	2.37	10.38	(2.80)	0.54	(0.70)
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	6.69	0.25	(9.71)	1.82	(0.67)
After income taxes .....	5.45	21.65	(5.74)	1.04	(1.48)
Annual rate of profit on total assets:					
Before income taxes .....	2.01	0.08	(3.05)	0.58	(0.21)
After income taxes .....	1.64	6.87	(1.80)	0.33	(0.47)

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,328	1,389	1,341	1,353	1,457
Time deposits in the U.S., including negotiable certificates of deposit .....	40	43	58	57	49
Cash and deposits outside the U.S. ....	9	9	7	11	11
<b>Total cash on hand and in banks</b> .....	<b>1,377</b>	<b>1,442</b>	<b>1,406</b>	<b>1,421</b>	<b>1,517</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	63	23	22	22	22
Commercial and finance company paper of U.S. issuers .....	15,748	15,262	15,303	15,012	14,245
State and local government securities, due in 1 year or less .....	59	25	23	24	39
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	275	318	306	278	269
<b>Total cash, U.S. Government and other securities</b> .....	<b>17,522</b>	<b>17,070</b>	<b>17,061</b>	<b>16,756</b>	<b>16,092</b>
Trade receivables from the U.S. Government .....	19	13	13	11	19
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,127	2,845	2,443	2,793	3,076
<b>Total receivables</b> .....	<b>3,146</b>	<b>2,858</b>	<b>2,456</b>	<b>2,804</b>	<b>3,095</b>
Inventories .....	3,889	4,159	3,977	4,368	4,313
All other current assets .....	2,216	2,432	2,246	2,302	2,405
<b>Total current assets</b> .....	<b>26,774</b>	<b>26,520</b>	<b>25,740</b>	<b>26,231</b>	<b>25,906</b>
Property, plant, and equipment .....	28,059	28,749	27,907	27,896	27,384
Land and mineral rights .....	10,297	10,043	10,318	10,152	9,808
Less: Accumulated depreciation, depletion, and amortization .....	18,461	18,903	19,162	19,630	19,563
<b>Net property, plant, and equipment</b> .....	<b>19,895</b>	<b>19,888</b>	<b>19,062</b>	<b>18,418</b>	<b>17,629</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,431	12,285	11,209	11,355	11,563
<b>Total Assets</b> .....	<b>59,100</b>	<b>58,693</b>	<b>56,011</b>	<b>56,003</b>	<b>55,098</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	567	389	295	420	323
b. Commercial paper .....	55	25	15	15	13
c. Other short-term loans .....	207	261	190	187	265
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,305	2,289	2,040	2,163	2,419
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	123	135	194	199	209
b. Other .....	(14)	(6)	(4)	1	(7)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	294	294	403	283	321
b. Bonds and debentures .....	28	23	25	125	131
c. Other long-term loans .....	351	334	443	414	286
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,000	2,008	2,052	2,045	2,026
<b>Total current liabilities</b> .....	<b>5,917</b>	<b>5,751</b>	<b>5,653</b>	<b>5,852</b>	<b>5,984</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,444	4,468	3,955	4,058	3,785
b. Bonds and debentures .....	6,765	6,747	6,773	6,451	6,053
c. Other long-term loans .....	4,872	4,966	4,796	4,616	4,741
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,327	18,137	17,248	17,063	16,975
<b>Total liabilities</b> .....	<b>41,324</b>	<b>40,068</b>	<b>38,425</b>	<b>38,041</b>	<b>37,538</b>
Capital stock and other capital .....	7,856	11,629	11,271	11,244	11,294
Retained earnings .....	12,323	9,415	8,860	9,095	8,508
Cumulative foreign currency translation adjustment .....	322	447	448	501	468
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,785)	(1,930)	(1,999)	(1,868)	(1,688)
Less: Treasury stock at cost .....	939	936	993	1,010	1,023
<b>Stockholders' equity</b> .....	<b>17,776</b>	<b>18,625</b>	<b>17,586</b>	<b>17,962</b>	<b>17,560</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>59,100</b>	<b>58,693</b>	<b>56,011</b>	<b>56,003</b>	<b>55,098</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,857	20,769	20,087	20,378	19,922

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	19,768	20,989	17,916	15,502	20,922
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,397	1,390	1,380	1,356	1,351
All other operating costs and expenses .....	17,387	18,215	16,189	15,028	18,415
<b>Income (loss) from operations</b> .....	984	1,384	347	(882)	1,156
Interest expense .....	1,020	1,020	965	844	774
Dividend income .....	13	11	34	51	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	732	80	(146)	(199)	137
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(139)	(207)	(234)	(108)	(44)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,076	1,008	639	860	996
<b>Income (loss) before income taxes</b> .....	1,646	1,256	(325)	(1,121)	1,482
Provision for current and deferred domestic income taxes:					
a. Federal .....	104	(118)	(295)	(371)	218
b. Other .....	21	(3)	53	4	8
<b>Income (loss) after income taxes</b> .....	1,521	1,377	(82)	(754)	1,255
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,521	1,377	(82)	(754)	1,255
Cash dividends charged to retained earnings in this quarter .....	319	239	285	92	690
<b>Net income retained in business</b> .....	1,201	1,138	(367)	(846)	565
Retained earnings at beginning of quarter .....	4,041	5,144	7,438	7,819	7,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(95)	71	(144)	(114)	9
<b>Retained earnings at end of quarter</b> .....	5,147	6,353	6,927	6,860	8,046
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	7.07	6.62	7.70	8.75	6.46
All other operating costs and expenses .....	87.96	86.78	90.36	96.94	88.02
<b>Income (loss) from operations</b> .....	4.98	6.59	1.94	(5.69)	5.52
Interest expense .....	5.16	4.86	5.39	5.44	3.70
Dividend income .....	0.06	0.05	0.19	0.33	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.71	0.38	(0.81)	(1.28)	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.70)	(0.99)	(1.31)	(0.70)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.44	4.80	3.57	5.55	4.76
<b>Income (loss) before income taxes</b> .....	8.33	5.98	(1.81)	(7.23)	7.08
Provision for current and deferred domestic income taxes .....	0.63	(0.58)	(1.35)	(2.37)	1.08
<b>Income (loss) after income taxes</b> .....	7.69	6.56	(0.46)	(4.86)	6.00
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.56	8.22	(1.70)	(5.82)	7.69
After income taxes .....	10.68	9.02	(0.43)	(3.92)	6.51
Annual rate of profit on total assets:					
Before income taxes .....	4.13	3.08	(0.79)	(2.69)	3.54
After income taxes .....	3.81	3.37	(0.20)	(1.81)	3.00

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,075	5,803	9,101	7,397	6,878
Time deposits in the U.S., including negotiable certificates of deposit .....	802	879	739	638	711
Cash and deposits outside the U.S. ....	22	25	32	34	40
<b>Total cash on hand and in banks</b> .....	<b>5,899</b>	<b>6,707</b>	<b>9,872</b>	<b>8,069</b>	<b>7,629</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	14
b. Other, due in 1 year or less .....	3	4	91	148	7
Commercial and finance company paper of U.S. issuers .....	30	32	33	121	105
State and local government securities, due in 1 year or less .....	36	37	45	58	57
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	555	585	675	648	316
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,524</b>	<b>7,366</b>	<b>10,716</b>	<b>9,045</b>	<b>8,128</b>
Trade receivables from the U.S. Government .....	2	2	2	2	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,170	11,001	9,213	9,349	11,330
<b>Total receivables</b> .....	<b>10,172</b>	<b>11,003</b>	<b>9,215</b>	<b>9,351</b>	<b>11,333</b>
Inventories .....	10,008	9,959	9,614	10,268	10,817
All other current assets .....	4,645	4,505	4,983	5,287	5,206
<b>Total current assets</b> .....	<b>31,349</b>	<b>32,832</b>	<b>34,527</b>	<b>33,951</b>	<b>35,484</b>
Property, plant, and equipment .....	89,906	89,645	91,245	93,211	92,498
Land and mineral rights .....	16,971	16,934	17,190	17,351	17,462
Less: Accumulated depreciation, depletion, and amortization .....	45,547	45,731	47,527	49,203	49,431
<b>Net property, plant, and equipment</b> .....	<b>61,330</b>	<b>60,848</b>	<b>60,907</b>	<b>61,359</b>	<b>60,528</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	28	28	29	34	39
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	66,776	69,563	69,666	71,477	71,163
<b>Total Assets</b> .....	<b>159,483</b>	<b>163,271</b>	<b>165,129</b>	<b>166,821</b>	<b>167,214</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	784	680	518	747	1,086
b. Commercial paper .....	92	84	97	163	34
c. Other short-term loans .....	1,239	1,332	1,401	1,347	610
Advances and prepayments by the U.S. Government .....	1	0	0	0	0
Trade accounts and trade notes payable .....	6,959	7,006	6,839	7,089	7,772
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	200	351	81	251	175
b. Other .....	32	47	41	49	29
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	663	709	783	783	581
b. Bonds and debentures .....	391	405	385	709	1,232
c. Other long-term loans .....	2,250	1,942	1,959	2,321	3,177
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,916	9,356	8,756	8,794	9,252
<b>Total current liabilities</b> .....	<b>21,527</b>	<b>21,913</b>	<b>20,861</b>	<b>22,254</b>	<b>23,949</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,712	7,455	6,932	7,064	7,116
b. Bonds and debentures .....	15,535	15,485	17,378	17,616	16,383
c. Other long-term loans .....	25,322	24,593	24,466	23,857	23,879
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,438	32,746	18,978	19,039	18,845
<b>Total liabilities</b> .....	<b>102,534</b>	<b>102,191</b>	<b>88,615</b>	<b>89,830</b>	<b>90,172</b>
Capital stock and other capital .....	57,847	59,679	74,522	75,218	73,666
Retained earnings .....	5,147	6,353	6,927	6,860	8,046
Cumulative foreign currency translation adjustment .....	924	2,112	2,511	2,194	2,085
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,488)	(4,761)	(5,015)	(4,859)	(4,359)
Less: Treasury stock at cost .....	2,481	2,303	2,431	2,423	2,395
<b>Stockholders' equity</b> .....	<b>56,949</b>	<b>61,080</b>	<b>76,514</b>	<b>76,991</b>	<b>77,042</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>159,483</b>	<b>163,271</b>	<b>165,129</b>	<b>166,821</b>	<b>167,214</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	9,821	10,919	13,666	11,697	11,535

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	50,958	50,628	49,126	54,801	57,848
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,559	1,575	1,590	1,520	1,518
All other operating costs and expenses .....	46,128	46,535	45,696	49,175	51,180
<b>Income (loss) from operations</b> .....	<b>3,271</b>	<b>2,519</b>	<b>1,840</b>	<b>4,107</b>	<b>5,150</b>
Interest expense .....	889	880	873	902	944
Dividend income .....	323	271	312	323	450
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	88	282	210	109	184
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,204	(126)	249	(489)	(142)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,938	770	841	1,128	1,141
<b>Income (loss) before income taxes</b> .....	<b>5,935</b>	<b>2,835</b>	<b>2,578</b>	<b>4,276</b>	<b>5,839</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	775	578	699	659	1,234
b. Other .....	13	63	(8)	45	83
<b>Income (loss) after income taxes</b> .....	<b>5,146</b>	<b>2,194</b>	<b>1,888</b>	<b>3,572</b>	<b>4,522</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,146</b>	<b>2,194</b>	<b>1,888</b>	<b>3,572</b>	<b>4,522</b>
Cash dividends charged to retained earnings in this quarter .....	1,052	1,096	1,580	1,241	1,240
<b>Net income retained in business</b> .....	<b>4,095</b>	<b>1,098</b>	<b>308</b>	<b>2,331</b>	<b>3,281</b>
Retained earnings at beginning of quarter .....	29,107	34,030	34,641	34,867	37,563
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	379	(200)	183	9	85
<b>Retained earnings at end of quarter</b> .....	<b>33,581</b>	<b>34,929</b>	<b>35,133</b>	<b>37,207</b>	<b>40,929</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.06	3.11	3.24	2.77	2.62
All other operating costs and expenses .....	90.52	91.91	93.02	89.73	88.47
<b>Income (loss) from operations</b> .....	<b>6.42</b>	<b>4.98</b>	<b>3.75</b>	<b>7.49</b>	<b>8.90</b>
Interest expense .....	1.74	1.74	1.78	1.65	1.63
Dividend income .....	0.63	0.54	0.63	0.59	0.78
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	0.56	0.43	0.20	0.32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.36	(0.25)	0.51	(0.89)	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.80	1.52	1.71	2.06	1.97
<b>Income (loss) before income taxes</b> .....	<b>11.65</b>	<b>5.60</b>	<b>5.25</b>	<b>7.80</b>	<b>10.09</b>
Provision for current and deferred domestic income taxes .....	1.55	1.27	1.41	1.28	2.28
<b>Income (loss) after income taxes</b> .....	<b>10.10</b>	<b>4.33</b>	<b>3.84</b>	<b>6.52</b>	<b>7.82</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	25.09	11.63	10.47	16.82	21.64
After income taxes .....	21.76	9.00	7.66	14.05	16.76
Annual rate of profit on total assets:					
Before income taxes .....	11.24	5.27	4.82	7.69	10.13
After income taxes .....	9.74	4.08	3.53	6.42	7.85

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,575	7,787	8,129	6,516	7,106
Time deposits in the U.S., including negotiable certificates of deposit .....	2,252	1,399	775	1,171	897
Cash and deposits outside the U.S. ....	58	22	29	21	19
<b>Total cash on hand and in banks</b> .....	<b>8,885</b>	<b>9,208</b>	<b>8,933</b>	<b>7,708</b>	<b>8,022</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	342	158	1,155	1,144	1,093
b. Other, due in 1 year or less .....	148	348	861	466	701
Commercial and finance company paper of U.S. issuers .....	140	112	124	170	209
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,244	1,552	1,834	1,828	1,520
<b>Total cash, U.S. Government and other securities</b> .....	<b>10,759</b>	<b>11,378</b>	<b>12,908</b>	<b>11,316</b>	<b>11,544</b>
Trade receivables from the U.S. Government .....	2	2	26	35	42
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,933	21,380	19,721	23,566	24,152
<b>Total receivables</b> .....	<b>20,935</b>	<b>21,381</b>	<b>19,747</b>	<b>23,601</b>	<b>24,194</b>
Inventories .....	24,749	24,615	24,859	26,806	28,833
All other current assets .....	15,177	15,948	15,802	16,384	17,637
<b>Total current assets</b> .....	<b>71,620</b>	<b>73,322</b>	<b>73,316</b>	<b>78,107</b>	<b>82,209</b>
Property, plant, and equipment .....	114,265	114,558	114,896	115,512	117,585
Land and mineral rights .....	7,056	7,335	7,692	8,157	8,178
Less: Accumulated depreciation, depletion, and amortization .....	59,100	59,719	59,809	60,342	61,040
<b>Net property, plant, and equipment</b> .....	<b>62,221</b>	<b>62,173</b>	<b>62,780</b>	<b>63,327</b>	<b>64,723</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	3	3	2	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	77,439	79,644	77,996	81,019	83,577
<b>Total Assets</b> .....	<b>211,280</b>	<b>215,143</b>	<b>214,095</b>	<b>222,455</b>	<b>230,510</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,243	3,207	2,540	2,371	2,869
b. Commercial paper .....	84	10	60	10	0
c. Other short-term loans .....	1,264	1,298	1,357	1,397	1,299
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	15,963	16,342	15,478	18,477	19,269
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	528	705	95	610	383
b. Other .....	250	235	236	271	185
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,059	1,052	1,212	1,278	1,452
b. Bonds and debentures .....	1,392	301	493	814	685
c. Other long-term loans .....	162	227	955	908	374
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,126	10,170	10,509	10,062	10,706
<b>Total current liabilities</b> .....	<b>33,073</b>	<b>33,547</b>	<b>32,934</b>	<b>36,198</b>	<b>37,222</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	10,764	10,806	9,750	11,840	11,513
b. Bonds and debentures .....	23,407	24,450	25,006	24,518	24,949
c. Other long-term loans .....	11,057	11,209	10,724	11,210	11,904
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,359	37,579	37,126	37,029	37,008
<b>Total liabilities</b> .....	<b>116,661</b>	<b>117,591</b>	<b>115,539</b>	<b>120,795</b>	<b>122,596</b>
Capital stock and other capital .....	83,637	83,902	84,431	84,471	86,205
Retained earnings .....	33,581	34,929	35,133	37,207	40,929
Cumulative foreign currency translation adjustment .....	343	1,539	1,586	2,513	2,774
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,564)	(12,469)	(12,263)	(12,196)	(11,632)
Less: Treasury stock at cost .....	10,377	10,348	10,331	10,335	10,362
<b>Stockholders' equity</b> .....	<b>94,619</b>	<b>97,552</b>	<b>98,555</b>	<b>101,660</b>	<b>107,914</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>211,280</b>	<b>215,143</b>	<b>214,095</b>	<b>222,455</b>	<b>230,510</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	38,548	39,775	40,382	41,909	44,987

**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,309	27,114	25,686	28,510	31,024
Depreciation, depletion, and amortization of property, plant, and equipment .....	820	827	823	798	798
All other operating costs and expenses .....	25,363	26,133	25,049	26,506	27,964
<b>Income (loss) from operations</b> .....	1,126	154	(186)	1,206	2,263
Interest expense .....	495	499	492	466	522
Dividend income .....	15	15	17	17	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	97	145	117	29	19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(238)	(10)	(42)	12	2
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(146)	(25)	(229)	75	132
<b>Income (loss) before income taxes</b> .....	359	(220)	(814)	873	1,910
Provision for current and deferred domestic income taxes:					
a. Federal .....	268	1	4	300	468
b. Other .....	22	38	(10)	35	63
<b>Income (loss) after income taxes</b> .....	69	(259)	(809)	537	1,379
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	69	(259)	(809)	537	1,379
Cash dividends charged to retained earnings in this quarter .....	317	236	496	242	251
<b>Net income retained in business</b> .....	(248)	(495)	(1,305)	295	1,128
Retained earnings at beginning of quarter .....	14,655	14,676	14,095	13,272	13,686
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13)	(102)	424	(113)	46
<b>Retained earnings at end of quarter</b> .....	14,394	14,079	13,215	13,455	14,860
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.00	3.05	3.20	2.80	2.57
All other operating costs and expenses .....	92.87	96.38	97.52	92.97	90.13
<b>Income (loss) from operations</b> .....	4.12	0.57	(0.72)	4.23	7.29
Interest expense .....	1.81	1.84	1.91	1.63	1.68
Dividend income .....	0.05	0.06	0.07	0.06	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	0.53	0.46	0.10	0.06
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.87)	(0.04)	(0.16)	0.04	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.53)	(0.09)	(0.89)	0.26	0.42
<b>Income (loss) before income taxes</b> .....	1.31	(0.81)	(3.17)	3.06	6.16
Provision for current and deferred domestic income taxes .....	1.06	0.15	(0.02)	1.18	1.71
<b>Income (loss) after income taxes</b> .....	0.25	(0.96)	(3.15)	1.88	4.45
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	4.46	(2.72)	(10.53)	11.39	22.20
After income taxes .....	0.86	(3.20)	(10.45)	7.01	16.03
Annual rate of profit on total assets:					
Before income taxes .....	1.55	(0.94)	(3.50)	3.66	7.69
After income taxes .....	0.30	(1.10)	(3.47)	2.25	5.55

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,771	4,354	3,432	3,109	3,170
Time deposits in the U.S., including negotiable certificates of deposit .....	1,227	158	294	254	221
Cash and deposits outside the U.S. ....	8	8	16	8	7
<b>Total cash on hand and in banks</b> .....	<b>4,006</b>	<b>4,520</b>	<b>3,741</b>	<b>3,370</b>	<b>3,397</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	342	158	1,155	1,144	1,093
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	583	865	911	791	665
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,931</b>	<b>5,543</b>	<b>5,808</b>	<b>5,305</b>	<b>5,155</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,909	11,046	10,227	12,173	12,488
<b>Total receivables</b> .....	<b>10,909</b>	<b>11,046</b>	<b>10,227</b>	<b>12,173</b>	<b>12,488</b>
Inventories .....	15,302	14,959	14,811	15,943	17,559
All other current assets .....	3,272	3,390	2,848	2,922	3,050
<b>Total current assets</b> .....	<b>34,414</b>	<b>34,939</b>	<b>33,694</b>	<b>36,344</b>	<b>38,252</b>
Property, plant, and equipment .....	60,589	60,784	61,152	62,051	63,374
Land and mineral rights .....	1,159	1,153	1,191	1,163	1,194
Less: Accumulated depreciation, depletion, and amortization .....	30,687	31,050	31,023	31,705	32,196
<b>Net property, plant, and equipment</b> .....	<b>31,061</b>	<b>30,887</b>	<b>31,320</b>	<b>31,509</b>	<b>32,372</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	27,038	28,137	28,090	27,639	28,714
<b>Total Assets</b> .....	<b>92,513</b>	<b>93,962</b>	<b>93,103</b>	<b>95,492</b>	<b>99,338</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	610	1,035	1,092	980	1,086
b. Commercial paper .....	10	10	60	10	0
c. Other short-term loans .....	410	448	426	511	706
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,366	9,389	8,596	10,779	10,785
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	51	72	36	92	69
b. Other .....	144	112	122	124	116
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	651	588	552	618	679
b. Bonds and debentures .....	71	73	265	264	265
c. Other long-term loans .....	129	202	930	882	317
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,264	5,312	5,526	5,548	5,894
<b>Total current liabilities</b> .....	<b>16,705</b>	<b>17,241</b>	<b>17,606</b>	<b>19,808</b>	<b>19,916</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,756	6,828	5,987	6,180	5,947
b. Bonds and debentures .....	11,485	12,070	12,677	12,713	12,743
c. Other long-term loans .....	7,877	7,963	7,942	8,093	8,733
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,499	17,487	17,951	18,031	17,577
<b>Total liabilities</b> .....	<b>60,321</b>	<b>61,588</b>	<b>62,163</b>	<b>64,825</b>	<b>64,916</b>
Capital stock and other capital .....	29,110	29,335	29,145	28,867	30,679
Retained earnings .....	14,394	14,079	13,215	13,455	14,860
Cumulative foreign currency translation adjustment .....	(331)	(288)	(307)	(186)	(227)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,959)	(6,734)	(7,096)	(7,151)	(6,585)
Less: Treasury stock at cost .....	4,024	4,020	4,016	4,318	4,305
<b>Stockholders' equity</b> .....	<b>32,191</b>	<b>32,374</b>	<b>30,940</b>	<b>30,667</b>	<b>34,422</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>92,513</b>	<b>93,962</b>	<b>93,103</b>	<b>95,492</b>	<b>99,338</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,709	17,698	16,088	16,536	18,337

<sup>1</sup> Included in Primary Metals.



**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	19,779	19,755	19,629	22,140	22,398
Depreciation, depletion, and amortization of property, plant, and equipment .....	627	642	664	613	614
All other operating costs and expenses .....	17,511	17,244	17,437	19,138	19,454
<b>Income (loss) from operations</b> .....	1,641	1,869	1,528	2,389	2,331
Interest expense .....	346	341	342	399	384
Dividend income .....	307	253	294	305	431
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(7)	118	93	72	149
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,457	(117)	281	(500)	(138)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,070	780	1,061	1,044	993
<b>Income (loss) before income taxes</b> .....	5,122	2,562	2,914	2,911	3,382
Provision for current and deferred domestic income taxes:					
a. Federal .....	387	439	575	230	630
b. Other .....	(11)	22	1	10	21
<b>Income (loss) after income taxes</b> .....	4,747	2,101	2,338	2,671	2,731
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	4,747	2,101	2,338	2,671	2,731
Cash dividends charged to retained earnings in this quarter .....	685	851	973	966	972
<b>Net income retained in business</b> .....	4,061	1,250	1,365	1,705	1,758
Retained earnings at beginning of quarter .....	6,059	10,657	11,571	12,338	14,107
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	357	(65)	(285)	56	11
<b>Retained earnings at end of quarter</b> .....	10,477	11,842	12,651	14,099	15,877
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.17	3.25	3.38	2.77	2.74
All other operating costs and expenses .....	88.53	87.29	88.83	86.44	86.85
<b>Income (loss) from operations</b> .....	8.30	9.46	7.78	10.79	10.41
Interest expense .....	1.75	1.72	1.74	1.80	1.71
Dividend income .....	1.55	1.28	1.50	1.38	1.93
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.04)	0.60	0.47	0.32	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	7.37	(0.59)	1.43	(2.26)	(0.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.47	3.95	5.40	4.72	4.43
<b>Income (loss) before income taxes</b> .....	25.90	12.97	14.84	13.15	15.10
Provision for current and deferred domestic income taxes .....	1.90	2.33	2.93	1.08	2.91
<b>Income (loss) after income taxes</b> .....	24.00	10.64	11.91	12.07	12.19
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	38.39	18.45	20.22	19.24	21.64
After income taxes .....	35.58	15.13	16.23	17.65	17.47
Annual rate of profit on total assets:					
Before income taxes .....	19.64	9.61	11.01	10.47	11.80
After income taxes .....	18.20	7.88	8.83	9.61	9.53

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,386	3,009	4,036	2,607	3,088
Time deposits in the U.S., including negotiable certificates of deposit .....	1,021	1,237	477	917	663
Cash and deposits outside the U.S. ....	49	14	13	13	12
<b>Total cash on hand and in banks</b> .....	<b>4,457</b>	<b>4,260</b>	<b>4,526</b>	<b>3,537</b>	<b>3,763</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	80	280	795	400	600
Commercial and finance company paper of U.S. issuers .....	76	20	0	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	237	235	321	406	219
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,850</b>	<b>4,795</b>	<b>5,642</b>	<b>4,344</b>	<b>4,582</b>
Trade receivables from the U.S. Government .....	2	2	26	35	40
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,916	8,221	7,540	9,115	9,232
<b>Total receivables</b> .....	<b>7,918</b>	<b>8,222</b>	<b>7,566</b>	<b>9,151</b>	<b>9,272</b>
Inventories .....	7,245	7,429	7,706	8,508	8,690
All other current assets .....	11,597	12,267	12,693	13,174	14,250
<b>Total current assets</b> .....	<b>31,610</b>	<b>32,715</b>	<b>33,607</b>	<b>35,176</b>	<b>36,794</b>
Property, plant, and equipment .....	46,715	47,213	47,057	46,707	47,433
Land and mineral rights .....	5,744	6,036	6,339	6,830	6,817
Less: Accumulated depreciation, depletion, and amortization .....	24,287	24,812	24,826	24,607	24,815
<b>Net property, plant, and equipment</b> .....	<b>28,172</b>	<b>28,437</b>	<b>28,570</b>	<b>28,930</b>	<b>29,436</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	44,531	45,459	43,715	47,071	48,413
<b>Total Assets</b> .....	<b>104,313</b>	<b>106,610</b>	<b>105,892</b>	<b>111,177</b>	<b>114,643</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,586	2,099	1,381	1,266	1,635
b. Commercial paper .....	74	0	0	0	0
c. Other short-term loans .....	836	837	927	878	584
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	5,254	5,627	5,490	6,222	6,873
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	482	638	70	513	290
b. Other .....	104	125	112	140	54
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	287	363	582	564	718
b. Bonds and debentures .....	1,322	229	228	550	420
c. Other long-term loans .....	32	25	23	25	52
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,886	3,938	4,041	3,625	3,931
<b>Total current liabilities</b> .....	<b>13,864</b>	<b>13,881</b>	<b>12,853</b>	<b>13,783</b>	<b>14,557</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,421	3,468	3,165	5,009	4,865
b. Bonds and debentures .....	11,003	11,724	11,677	11,130	11,518
c. Other long-term loans .....	2,914	2,956	2,490	2,832	2,891
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,743	19,025	18,078	17,902	18,298
<b>Total liabilities</b> .....	<b>50,945</b>	<b>51,055</b>	<b>48,264</b>	<b>50,656</b>	<b>52,129</b>
Capital stock and other capital .....	52,402	52,261	52,797	53,115	53,030
Retained earnings .....	10,477	11,842	12,651	14,099	15,877
Cumulative foreign currency translation adjustment .....	746	1,836	1,900	2,629	2,912
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,336)	(5,492)	(4,863)	(4,800)	(4,793)
Less: Treasury stock at cost .....	4,921	4,891	4,857	4,522	4,512
<b>Stockholders' equity</b> .....	<b>53,368</b>	<b>55,556</b>	<b>57,628</b>	<b>60,521</b>	<b>62,514</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>104,313</b>	<b>106,610</b>	<b>105,892</b>	<b>111,177</b>	<b>114,643</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,745	18,834	20,753	21,393	22,237

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	3,871	3,759	3,811	4,151	4,426
Depreciation, depletion, and amortization of property, plant, and equipment .....	112	106	103	109	106
All other operating costs and expenses .....	3,255	3,158	3,210	3,531	3,763
<b>Income (loss) from operations</b> .....	504	495	498	512	557
Interest expense .....	48	40	39	37	38
Dividend income .....	1	3	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1)	19	0	8	16
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(16)	2	10	(1)	(6)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	14	15	10	9	16
<b>Income (loss) before income taxes</b> .....	454	493	479	492	547
Provision for current and deferred domestic income taxes:					
a. Federal .....	120	138	120	129	136
b. Other .....	3	2	1	(1)	(1)
<b>Income (loss) after income taxes</b> .....	331	352	359	363	412
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	331	352	359	363	412
Cash dividends charged to retained earnings in this quarter .....	50	9	111	33	17
<b>Net income retained in business</b> .....	281	343	248	331	394
Retained earnings at beginning of quarter .....	8,393	8,698	8,975	9,257	9,769
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	36	(34)	43	66	28
<b>Retained earnings at end of quarter</b> .....	8,710	9,007	9,266	9,653	10,192
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.89	2.82	2.71	2.62	2.39
All other operating costs and expenses .....	84.08	84.01	84.23	85.05	85.02
<b>Income (loss) from operations</b> .....	13.02	13.17	13.06	12.34	12.59
Interest expense .....	1.24	1.07	1.03	0.90	0.85
Dividend income .....	0.03	0.09	0.03	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	0.50	0.00	0.20	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.41)	0.04	0.26	(0.03)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.36	0.39	0.25	0.21	0.37
<b>Income (loss) before income taxes</b> .....	11.72	13.11	12.58	11.85	12.35
Provision for current and deferred domestic income taxes .....	3.18	3.74	3.16	3.10	3.05
<b>Income (loss) after income taxes</b> .....	8.54	9.38	9.42	8.75	9.31
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.03	20.49	19.20	18.79	19.92
After income taxes .....	14.60	14.65	14.38	13.88	15.01
Annual rate of profit on total assets:					
Before income taxes .....	12.56	13.53	12.70	12.47	13.23
After income taxes .....	9.15	9.67	9.51	9.21	9.97

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	418	425	662	799	848
Time deposits in the U.S., including negotiable certificates of deposit .....	4	3	4	1	13
Cash and deposits outside the U.S. ....	0	0	0	0	0
<b>Total cash on hand and in banks</b> .....	422	428	666	800	862
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	68	68	66	66	101
Commercial and finance company paper of U.S. issuers .....	64	92	124	170	209
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	424	452	601	631	636
<b>Total cash, U.S. Government and other securities</b> .....	978	1,040	1,459	1,667	1,807
Trade receivables from the U.S. Government .....	0	0	0	0	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,108	2,113	1,954	2,277	2,432
<b>Total receivables</b> .....	2,108	2,113	1,954	2,278	2,434
Inventories .....	2,202	2,226	2,341	2,355	2,584
All other current assets .....	308	291	261	288	337
<b>Total current assets</b> .....	5,596	5,669	6,015	6,587	7,162
Property, plant, and equipment .....	6,960	6,560	6,687	6,754	6,778
Land and mineral rights .....	153	147	163	164	167
Less: Accumulated depreciation, depletion, and amortization .....	4,126	3,857	3,960	4,030	4,030
<b>Net property, plant, and equipment</b> .....	2,988	2,850	2,890	2,888	2,915
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	3	3	2	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,870	6,048	6,191	6,310	6,450
<b>Total Assets</b> .....	14,454	14,571	15,099	15,787	16,528
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	47	73	67	124	149
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	18	13	4	8	9
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	1,343	1,326	1,392	1,476	1,610
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(5)	(5)	(11)	6	24
b. Other .....	1	(2)	2	7	16
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	122	100	79	96	55
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	1	1	1	1	5
All other current liabilities, including excise and sales taxes, and accrued expenses .....	976	920	942	889	881
<b>Total current liabilities</b> .....	2,503	2,425	2,475	2,607	2,749
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	588	510	598	652	700
b. Bonds and debentures .....	920	655	652	675	688
c. Other long-term loans .....	266	291	292	285	280
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,117	1,067	1,096	1,096	1,134
<b>Total liabilities</b> .....	5,394	4,948	5,112	5,314	5,551
Capital stock and other capital .....	2,125	2,306	2,488	2,489	2,496
Retained earnings .....	8,710	9,007	9,266	9,653	10,192
Cumulative foreign currency translation adjustment .....	(73)	(10)	(7)	70	89
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(269)	(243)	(304)	(245)	(255)
Less: Treasury stock at cost .....	1,433	1,437	1,457	1,495	1,545
<b>Stockholders' equity</b> .....	9,060	9,623	9,987	10,473	10,977
<b>Total Liabilities and Stockholders' Equity</b> .....	14,454	14,571	15,099	15,787	16,528
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,093	3,244	3,541	3,980	4,413

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,830	32,145	32,480	34,027	36,063
Depreciation, depletion, and amortization of property, plant, and equipment .....	874	875	908	915	882
All other operating costs and expenses .....	28,298	28,473	29,180	30,107	31,456
<b>Income (loss) from operations</b> .....	<b>2,658</b>	<b>2,797</b>	<b>2,392</b>	<b>3,005</b>	<b>3,725</b>
Interest expense .....	765	762	764	684	719
Dividend income .....	74	12	36	17	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	96	210	240	96	(27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(92)	(18)	(610)	(154)	(39)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	857	1,214	940	606	781
<b>Income (loss) before income taxes</b> .....	<b>2,828</b>	<b>3,453</b>	<b>2,235</b>	<b>2,886</b>	<b>3,733</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	643	1,046	775	518	741
b. Other .....	58	64	32	(52)	59
<b>Income (loss) after income taxes</b> .....	<b>2,128</b>	<b>2,342</b>	<b>1,428</b>	<b>2,420</b>	<b>2,933</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,128</b>	<b>2,342</b>	<b>1,428</b>	<b>2,419</b>	<b>2,933</b>
Cash dividends charged to retained earnings in this quarter .....	728	701	943	503	743
<b>Net income retained in business</b> .....	<b>1,399</b>	<b>1,641</b>	<b>485</b>	<b>1,917</b>	<b>2,190</b>
Retained earnings at beginning of quarter .....	45,994	46,957	47,794	49,024	50,023
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(220)	(20)	14	(220)	(201)
<b>Retained earnings at end of quarter</b> .....	<b>47,173</b>	<b>48,578</b>	<b>48,293</b>	<b>50,721</b>	<b>52,011</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.74	2.72	2.80	2.69	2.45
All other operating costs and expenses .....	88.90	88.58	89.84	88.48	87.23
<b>Income (loss) from operations</b> .....	<b>8.35</b>	<b>8.70</b>	<b>7.37</b>	<b>8.83</b>	<b>10.33</b>
Interest expense .....	2.40	2.37	2.35	2.01	1.99
Dividend income .....	0.23	0.04	0.11	0.05	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.30	0.65	0.74	0.28	(0.08)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.29)	(0.05)	(1.88)	(0.45)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.69	3.78	2.90	1.78	2.16
<b>Income (loss) before income taxes</b> .....	<b>8.88</b>	<b>10.74</b>	<b>6.88</b>	<b>8.48</b>	<b>10.35</b>
Provision for current and deferred domestic income taxes .....	2.20	3.45	2.48	1.37	2.22
<b>Income (loss) after income taxes</b> .....	<b>6.68</b>	<b>7.29</b>	<b>4.40</b>	<b>7.11</b>	<b>8.13</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.37	20.70	13.52	16.69	21.14
After income taxes .....	13.07	14.04	8.64	14.00	16.61
Annual rate of profit on total assets:					
Before income taxes .....	7.49	9.04	5.89	7.55	9.53
After income taxes .....	5.64	6.13	3.76	6.33	7.49

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,403	6,495	6,190	5,447	6,186
Time deposits in the U.S., including negotiable certificates of deposit .....	515	353	296	274	256
Cash and deposits outside the U.S. ....	326	270	173	63	76
<b>Total cash on hand and in banks</b> .....	<b>7,244</b>	<b>7,119</b>	<b>6,659</b>	<b>5,785</b>	<b>6,518</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	13	0	0
b. Other, due in 1 year or less .....	16	15	128	281	287
Commercial and finance company paper of U.S. issuers .....	56	66	54	52	72
State and local government securities, due in 1 year or less .....	53	87	50	49	59
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	846	832	824	601	688
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,215</b>	<b>8,118</b>	<b>7,728</b>	<b>6,768</b>	<b>7,624</b>
Trade receivables from the U.S. Government .....	844	879	913	1,027	867
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,915	17,774	15,965	17,250	18,472
<b>Total receivables</b> .....	<b>17,759</b>	<b>18,654</b>	<b>16,877</b>	<b>18,277</b>	<b>19,339</b>
Inventories .....	17,291	17,137	17,528	18,339	19,265
All other current assets .....	5,190	5,474	6,196	6,261	6,431
<b>Total current assets</b> .....	<b>48,455</b>	<b>49,383</b>	<b>48,329</b>	<b>49,645</b>	<b>52,658</b>
Property, plant, and equipment .....	60,186	59,041	60,369	61,052	60,021
Land and mineral rights .....	1,798	1,873	1,968	1,934	1,989
Less: Accumulated depreciation, depletion, and amortization .....	36,748	36,414	36,936	37,774	37,471
<b>Net property, plant, and equipment</b> .....	<b>25,237</b>	<b>24,500</b>	<b>25,401</b>	<b>25,212</b>	<b>24,538</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	77,237	78,902	77,987	78,078	79,474
<b>Total Assets</b> .....	<b>150,929</b>	<b>152,785</b>	<b>151,718</b>	<b>152,934</b>	<b>156,671</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,999	2,013	1,600	2,148	2,172
b. Commercial paper .....	986	999	100	504	753
c. Other short-term loans .....	471	449	651	634	648
Advances and prepayments by the U.S. Government .....	615	565	606	610	593
Trade accounts and trade notes payable .....	10,132	10,002	9,669	10,226	11,039
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	681	719	869	589	749
b. Other .....	6	16	116	64	29
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,051	1,118	1,541	1,562	928
b. Bonds and debentures .....	359	676	738	719	661
c. Other long-term loans .....	889	982	898	909	1,942
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,536	10,673	10,421	9,893	9,970
<b>Total current liabilities</b> .....	<b>27,723</b>	<b>28,213</b>	<b>27,211</b>	<b>27,858</b>	<b>29,485</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	14,745	14,842	14,725	13,034	14,386
b. Bonds and debentures .....	7,991	7,657	8,881	8,459	9,095
c. Other long-term loans .....	16,758	16,932	16,849	17,788	16,914
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,589	18,405	17,950	16,641	16,151
<b>Total liabilities</b> .....	<b>85,805</b>	<b>86,049</b>	<b>85,616</b>	<b>83,778</b>	<b>86,031</b>
Capital stock and other capital .....	34,100	33,802	33,478	33,712	33,769
Retained earnings .....	47,173	48,578	48,293	50,721	52,011
Cumulative foreign currency translation adjustment .....	(2,019)	(947)	(806)	(605)	(261)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,923)	(4,915)	(4,706)	(4,086)	(3,674)
Less: Treasury stock at cost .....	9,208	9,782	10,157	10,586	11,205
<b>Stockholders' equity</b> .....	<b>65,124</b>	<b>66,736</b>	<b>66,101</b>	<b>69,156</b>	<b>70,640</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>150,929</b>	<b>152,785</b>	<b>151,718</b>	<b>152,934</b>	<b>156,671</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,732	21,170	21,118	21,787	23,174

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	75,373	76,697	79,153	78,699	88,330
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,266	2,104	2,132	2,164	2,166
All other operating costs and expenses .....	66,609	69,035	70,693	70,089	77,886
<b>Income (loss) from operations</b> .....	6,498	5,558	6,328	6,446	8,278
Interest expense .....	1,539	1,577	1,474	1,445	1,405
Dividend income .....	21	25	88	497	60
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	447	795	492	575	319
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(133)	(1,868)	(591)	(2,582)	(130)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,083	3,525	3,739	3,870	5,199
<b>Income (loss) before income taxes</b> .....	8,376	6,456	8,583	7,361	12,320
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,782	1,491	1,477	1,782	2,480
b. Other .....	139	115	140	132	221
<b>Income (loss) after income taxes</b> .....	6,455	4,850	6,967	5,448	9,619
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,455	4,850	6,967	5,448	9,619
Cash dividends charged to retained earnings in this quarter .....	1,979	1,271	2,658	1,264	2,260
<b>Net income retained in business</b> .....	4,476	3,580	4,309	4,183	7,359
Retained earnings at beginning of quarter .....	109,490	114,087	116,828	121,508	126,390
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(385)	(543)	47	(352)	(1,163)
<b>Retained earnings at end of quarter</b> .....	113,580	117,123	121,184	125,340	132,585
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
<b>(percent of net sales)</b>					
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.01	2.74	2.69	2.75	2.45
All other operating costs and expenses .....	88.37	90.01	89.31	89.06	88.18
<b>Income (loss) from operations</b> .....	8.62	7.25	7.99	8.19	9.37
Interest expense .....	2.04	2.06	1.86	1.84	1.59
Dividend income .....	0.03	0.03	0.11	0.63	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.59	1.04	0.62	0.73	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.18)	(2.44)	(0.75)	(3.28)	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.09	4.60	4.72	4.92	5.89
<b>Income (loss) before income taxes</b> .....	11.11	8.42	10.84	9.35	13.95
Provision for current and deferred domestic income taxes .....	2.55	2.09	2.04	2.43	3.06
<b>Income (loss) after income taxes</b> .....	8.56	6.32	8.80	6.92	10.89
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.77	14.01	17.99	14.79	23.70
After income taxes .....	14.47	10.52	14.60	10.95	18.50
Annual rate of profit on total assets:					
Before income taxes .....	8.00	6.04	7.81	6.64	10.62
After income taxes .....	6.16	4.53	6.34	4.91	8.29

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	13,388	14,940	18,039	16,501	18,622
Time deposits in the U.S., including negotiable certificates of deposit .....	3,241	1,699	1,765	2,606	8,971
Cash and deposits outside the U.S. ....	1,517	1,741	1,566	1,422	1,652
<b>Total cash on hand and in banks</b> .....	18,146	18,379	21,370	20,529	29,245
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3	3	3	14	14
b. Other, due in 1 year or less .....	799	658	398	486	615
Commercial and finance company paper of U.S. issuers .....	1,309	1,500	1,771	1,514	2,172
State and local government securities, due in 1 year or less .....	412	515	468	454	493
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,037	4,139	4,006	3,699	4,008
<b>Total cash, U.S. Government and other securities</b> .....	24,706	25,194	28,015	26,697	36,547
Trade receivables from the U.S. Government .....	1,292	1,173	1,264	1,295	1,300
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,713	38,851	38,755	41,862	43,998
<b>Total receivables</b> .....	39,005	40,024	40,020	43,158	45,298
Inventories .....	40,177	42,625	42,900	47,247	49,705
All other current assets .....	26,589	26,433	25,397	26,140	24,858
<b>Total current assets</b> .....	130,477	134,277	136,332	143,241	156,408
Property, plant, and equipment .....	105,929	107,581	109,573	111,325	114,030
Land and mineral rights .....	2,133	2,131	2,136	2,136	2,200
Less: Accumulated depreciation, depletion, and amortization .....	61,751	63,163	64,376	65,728	67,510
<b>Net property, plant, and equipment</b> .....	46,311	46,549	47,333	47,733	48,720
U.S. Treasury and Federal agency securities, due in more than 1 year .....	595	562	509	443	379
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	241,575	246,518	255,429	252,163	258,423
<b>Total Assets</b> .....	418,959	427,905	439,604	443,580	463,930
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,054	1,862	1,644	2,005	1,940
b. Commercial paper .....	591	681	931	1,121	1,154
c. Other short-term loans .....	2,711	2,024	2,252	2,078	2,158
Advances and prepayments by the U.S. Government .....	50	45	50	87	92
Trade accounts and trade notes payable .....	24,489	26,291	27,038	28,847	30,195
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	4,136	4,266	4,668	4,796	4,702
b. Other .....	135	145	148	223	185
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,701	1,344	1,091	1,042	1,247
b. Bonds and debentures .....	2,742	2,361	1,723	1,542	993
c. Other long-term loans .....	1,138	2,730	2,057	2,282	3,533
All other current liabilities, including excise and sales taxes, and accrued expenses .....	59,227	62,480	66,665	64,473	67,194
<b>Total current liabilities</b> .....	98,975	104,230	108,267	108,495	113,394
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	20,271	20,283	19,801	18,941	20,133
b. Bonds and debentures .....	28,624	28,175	27,350	27,225	31,565
c. Other long-term loans .....	28,762	26,413	28,339	29,293	29,634
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,856	64,466	64,965	60,586	61,244
<b>Total liabilities</b> .....	240,488	243,567	248,721	244,540	255,969
Capital stock and other capital .....	131,590	132,706	135,086	137,652	138,615
Retained earnings .....	113,580	117,123	121,184	125,340	132,585
Cumulative foreign currency translation adjustment .....	(1,930)	286	(75)	1,578	2,667
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(16,673)	(17,064)	(15,822)	(15,253)	(14,810)
Less: Treasury stock at cost .....	48,097	48,713	49,490	50,277	51,096
<b>Stockholders' equity</b> .....	178,471	184,338	190,883	199,040	207,961
<b>Total Liabilities and Stockholders' Equity</b> .....	418,959	427,905	439,604	443,580	463,930
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,502	30,047	28,066	34,746	43,015



**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	140,737	147,613	152,087	145,012	146,820
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,568	4,660	4,635	4,807	4,869
All other operating costs and expenses .....	125,373	131,082	132,142	131,286	131,402
<b>Income (loss) from operations</b> .....	10,795	11,871	15,309	8,919	10,549
Interest expense .....	2,087	2,062	2,059	2,030	2,142
Dividend income .....	74	87	507	37	150
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	415	937	1,147	1,086	984
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	337	(94)	(110)	(58)	1,175
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	17,656	18,900	21,937	23,025	23,917
<b>Income (loss) before income taxes</b> .....	27,190	29,640	36,733	30,978	34,633
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,371	5,678	5,395	5,129	6,115
b. Other .....	924	752	1,203	1,093	1,116
<b>Income (loss) after income taxes</b> .....	20,895	23,211	30,135	24,757	27,402
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	20,895	23,211	30,135	24,757	27,402
Cash dividends charged to retained earnings in this quarter .....	2,067	1,904	3,054	3,646	2,110
<b>Net income retained in business</b> .....	18,827	21,307	27,081	21,110	25,292
Retained earnings at beginning of quarter .....	71,551	88,750	105,792	128,217	144,192
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,676)	(4,797)	(5,128)	(10,853)	(3,833)
<b>Retained earnings at end of quarter</b> .....	86,702	105,260	127,744	138,474	165,652
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.25	3.16	3.05	3.32	3.32
All other operating costs and expenses .....	89.08	88.80	86.89	90.53	89.50
<b>Income (loss) from operations</b> .....	7.67	8.04	10.07	6.15	7.18
Interest expense .....	1.48	1.40	1.35	1.40	1.46
Dividend income .....	0.05	0.06	0.33	0.03	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.29	0.64	0.75	0.75	0.67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.24	(0.06)	(0.07)	(0.04)	0.80
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	12.55	12.80	14.42	15.88	16.29
<b>Income (loss) before income taxes</b> .....	19.32	20.08	24.15	21.36	23.59
Provision for current and deferred domestic income taxes .....	4.47	4.36	4.34	4.29	4.93
<b>Income (loss) after income taxes</b> .....	14.85	15.72	19.81	17.07	18.66
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.77	22.00	26.17	21.39	22.95
After income taxes .....	15.96	17.23	21.47	17.09	18.16
Annual rate of profit on total assets:					
Before income taxes .....	11.24	11.90	14.40	11.85	12.76
After income taxes .....	8.64	9.32	11.81	9.47	10.09

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	50,556	48,835	50,421	47,704	54,646
Time deposits in the U.S., including negotiable certificates of deposit .....	10,249	12,530	13,037	12,936	7,427
Cash and deposits outside the U.S. ....	5,700	6,584	7,530	8,822	11,152
<b>Total cash on hand and in banks</b> .....	<b>66,504</b>	<b>67,949</b>	<b>70,989</b>	<b>69,462</b>	<b>73,225</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,528	1,485	1,092	890	472
b. Other, due in 1 year or less .....	8,875	6,824	4,673	3,237	3,135
Commercial and finance company paper of U.S. issuers .....	11,256	15,617	13,517	15,823	14,108
State and local government securities, due in 1 year or less .....	1,132	1,113	1,067	1,116	1,155
Foreign securities, due in 1 year or less .....	49	83	113	63	34
Other short-term financial investments .....	22,040	21,542	22,812	23,290	21,917
<b>Total cash, U.S. Government and other securities</b> .....	<b>111,385</b>	<b>114,613</b>	<b>114,263</b>	<b>113,881</b>	<b>114,047</b>
Trade receivables from the U.S. Government .....	7,706	7,767	7,854	7,763	7,352
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,544	62,589	60,945	61,290	62,049
<b>Total receivables</b> .....	<b>66,250</b>	<b>70,356</b>	<b>68,799</b>	<b>69,053</b>	<b>69,401</b>
Inventories .....	41,517	44,429	44,378	46,167	46,793
All other current assets .....	57,505	58,989	61,631	62,401	62,258
<b>Total current assets</b> .....	<b>276,657</b>	<b>288,387</b>	<b>289,071</b>	<b>291,502</b>	<b>292,499</b>
Property, plant, and equipment .....	206,321	208,085	213,744	217,561	221,856
Land and mineral rights .....	5,874	6,044	6,455	6,506	6,622
Less: Accumulated depreciation, depletion, and amortization .....	130,704	131,896	134,562	137,722	139,968
<b>Net property, plant, and equipment</b> .....	<b>81,491</b>	<b>82,233</b>	<b>85,637</b>	<b>86,345</b>	<b>88,510</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,181	1,192	1,235	1,397	1,370
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	608,277	624,331	644,654	666,580	703,561
<b>Total Assets</b> .....	<b>967,605</b>	<b>996,144</b>	<b>1,020,597</b>	<b>1,045,824</b>	<b>1,085,941</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,574	1,461	1,548	1,386	1,564
b. Commercial paper .....	1,847	5,675	5,117	1,608	4,625
c. Other short-term loans .....	4,706	4,879	4,145	3,940	6,812
Advances and prepayments by the U.S. Government .....	3,721	3,654	3,978	3,964	3,945
Trade accounts and trade notes payable .....	47,191	50,662	51,460	50,713	52,220
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	692	1,979	630	1,759	558
b. Other .....	(244)	(251)	(90)	(190)	(221)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,476	3,681	3,146	5,718	1,284
b. Bonds and debentures .....	8,547	8,844	10,502	10,685	11,967
c. Other long-term loans .....	745	823	1,966	914	580
All other current liabilities, including excise and sales taxes, and accrued expenses .....	90,931	95,377	93,095	94,308	94,142
<b>Total current liabilities</b> .....	<b>163,186</b>	<b>176,784</b>	<b>175,499</b>	<b>174,805</b>	<b>177,476</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	33,440	33,509	32,572	32,479	33,581
b. Bonds and debentures .....	72,502	72,712	76,409	78,276	87,831
c. Other long-term loans .....	37,415	37,043	34,359	35,779	34,999
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	137,403	137,264	140,246	145,139	148,427
<b>Total liabilities</b> .....	<b>443,946</b>	<b>457,312</b>	<b>459,085</b>	<b>466,478</b>	<b>482,315</b>
Capital stock and other capital .....	545,390	542,088	543,123	551,716	547,454
Retained earnings .....	86,702	105,260	127,744	138,474	165,652
Cumulative foreign currency translation adjustment .....	469	3,032	3,358	4,502	5,988
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(20,775)	(21,669)	(22,071)	(21,774)	(19,080)
Less: Treasury stock at cost .....	88,127	89,880	90,642	93,572	96,389
<b>Stockholders' equity</b> .....	<b>523,659</b>	<b>538,831</b>	<b>561,512</b>	<b>579,346</b>	<b>603,626</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>967,605</b>	<b>996,144</b>	<b>1,020,597</b>	<b>1,045,824</b>	<b>1,085,941</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	113,470	111,603	113,572	116,697	115,023

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	43,221	44,894	47,817	47,363	47,667
Depreciation, depletion, and amortization of property, plant, and equipment .....	877	907	840	1,051	1,102
All other operating costs and expenses .....	38,496	39,834	41,250	43,048	42,799
<b>Income (loss) from operations</b> .....	<b>3,848</b>	<b>4,153</b>	<b>5,728</b>	<b>3,265</b>	<b>3,766</b>
Interest expense .....	272	269	300	318	310
Dividend income .....	9	10	159	1	89
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	135	119	82	663	723
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	72	(59)	(261)	(14)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,174	5,426	8,480	9,377	10,486
<b>Income (loss) before income taxes</b> .....	<b>8,965</b>	<b>9,381</b>	<b>13,888</b>	<b>12,975</b>	<b>14,741</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,620	1,661	2,277	2,021	2,370
b. Other .....	424	254	920	709	742
<b>Income (loss) after income taxes</b> .....	<b>6,921</b>	<b>7,466</b>	<b>10,691</b>	<b>10,245</b>	<b>11,629</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,921</b>	<b>7,466</b>	<b>10,691</b>	<b>10,245</b>	<b>11,629</b>
Cash dividends charged to retained earnings in this quarter .....	4	187	5	182	185
<b>Net income retained in business</b> .....	<b>6,918</b>	<b>7,278</b>	<b>10,686</b>	<b>10,062</b>	<b>11,443</b>
Retained earnings at beginning of quarter .....	97,282	103,373	111,216	120,381	129,631
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(986)	357	(1,695)	(1,152)	(1,069)
<b>Retained earnings at end of quarter</b> .....	<b>103,214</b>	<b>111,008</b>	<b>120,208</b>	<b>129,291</b>	<b>140,005</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.03	2.02	1.76	2.22	2.31
All other operating costs and expenses .....	89.07	88.73	86.27	90.89	89.79
<b>Income (loss) from operations</b> .....	<b>8.90</b>	<b>9.25</b>	<b>11.98</b>	<b>6.89</b>	<b>7.90</b>
Interest expense .....	0.63	0.60	0.63	0.67	0.65
Dividend income .....	0.02	0.02	0.33	0.00	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.31	0.27	0.17	1.40	1.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.17	(0.13)	(0.54)	(0.03)	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.97	12.09	17.73	19.80	22.00
<b>Income (loss) before income taxes</b> .....	<b>20.74</b>	<b>20.90</b>	<b>29.04</b>	<b>27.39</b>	<b>30.93</b>
Provision for current and deferred domestic income taxes .....	4.73	4.27	6.69	5.76	6.53
<b>Income (loss) after income taxes</b> .....	<b>16.01</b>	<b>16.63</b>	<b>22.36</b>	<b>21.63</b>	<b>24.40</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.71	27.78	39.07	34.35	36.68
After income taxes .....	21.39	22.11	30.08	27.12	28.93
Annual rate of profit on total assets:					
Before income taxes .....	13.58	13.58	19.03	17.18	18.54
After income taxes .....	10.48	10.81	14.65	13.57	14.63

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,752	7,984	9,197	8,544	9,527
Time deposits in the U.S., including negotiable certificates of deposit .....	270	55	50	46	31
Cash and deposits outside the U.S. ....	426	429	588	584	582
<b>Total cash on hand and in banks</b> .....	<b>8,448</b>	<b>8,468</b>	<b>9,835</b>	<b>9,175</b>	<b>10,140</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	210	234	68	127	93
b. Other, due in 1 year or less .....	330	210	194	134	158
Commercial and finance company paper of U.S. issuers .....	4,317	7,005	5,460	8,114	5,961
State and local government securities, due in 1 year or less .....	52	6	6	13	13
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	9,783	9,321	10,655	8,792	8,454
<b>Total cash, U.S. Government and other securities</b> .....	<b>23,141</b>	<b>25,243</b>	<b>26,218</b>	<b>26,355</b>	<b>24,818</b>
Trade receivables from the U.S. Government .....	968	1,080	1,299	962	816
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,556	15,727	14,817	15,158	16,166
<b>Total receivables</b> .....	<b>15,524</b>	<b>16,807</b>	<b>16,117</b>	<b>16,120</b>	<b>16,982</b>
Inventories .....	6,930	7,381	6,625	7,400	7,232
All other current assets .....	18,995	20,637	21,613	22,932	22,748
<b>Total current assets</b> .....	<b>64,590</b>	<b>70,069</b>	<b>70,573</b>	<b>72,807</b>	<b>71,780</b>
Property, plant, and equipment .....	31,242	32,049	33,208	33,758	35,495
Land and mineral rights .....	2,104	2,271	2,792	2,810	2,826
Less: Accumulated depreciation, depletion, and amortization .....	17,312	17,745	18,189	18,851	19,992
<b>Net property, plant, and equipment</b> .....	<b>16,034</b>	<b>16,576</b>	<b>17,811</b>	<b>17,718</b>	<b>18,329</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	121	84	44	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	183,334	189,528	203,447	211,538	227,931
<b>Total Assets</b> .....	<b>264,079</b>	<b>276,256</b>	<b>291,875</b>	<b>302,063</b>	<b>318,041</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	250	199	103	117	191
b. Commercial paper .....	1,800	4,900	4,149	400	3,050
c. Other short-term loans .....	0	5	10	5	23
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	18,310	20,954	21,355	21,264	22,260
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(2,331)	(1,830)	(1,591)	(1,857)	(1,913)
b. Other .....	(552)	(363)	22	12	(7)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	155	178	170	170	213
b. Bonds and debentures .....	2,933	3,990	6,398	6,449	9,585
c. Other long-term loans .....	82	25	43	65	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	26,580	27,211	27,826	27,584	28,290
<b>Total current liabilities</b> .....	<b>47,228</b>	<b>55,269</b>	<b>58,487</b>	<b>54,210</b>	<b>61,724</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	857	811	890	764	572
b. Bonds and debentures .....	22,730	21,619	23,540	24,599	22,234
c. Other long-term loans .....	1,121	642	517	971	1,100
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	62,716	62,841	66,253	70,412	71,645
<b>Total liabilities</b> .....	<b>134,652</b>	<b>141,182</b>	<b>149,687</b>	<b>150,956</b>	<b>157,275</b>
Capital stock and other capital .....	64,117	62,748	61,158	61,131	59,367
Retained earnings .....	103,214	111,008	120,208	129,291	140,005
Cumulative foreign currency translation adjustment .....	(432)	(382)	(231)	(173)	(53)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,448)	(5,014)	(5,585)	(5,688)	(4,543)
Less: Treasury stock at cost .....	33,024	33,286	33,362	33,454	34,010
<b>Stockholders' equity</b> .....	<b>129,427</b>	<b>135,074</b>	<b>142,188</b>	<b>151,107</b>	<b>160,766</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>264,079</b>	<b>276,256</b>	<b>291,875</b>	<b>302,063</b>	<b>318,041</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,362	14,800	12,086	18,597	10,056

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	32,267	33,459	34,148	32,362	31,684
Depreciation, depletion, and amortization of property, plant, and equipment .....	940	988	907	907	879
All other operating costs and expenses .....	29,686	31,136	30,186	30,975	30,042
<b>Income (loss) from operations</b> .....	1,642	1,335	3,055	481	763
Interest expense .....	520	513	493	463	472
Dividend income .....	23	21	241	24	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	284	394	439	301	243
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	57	(111)	(25)	(539)	425
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,756	4,410	3,675	4,639	4,737
<b>Income (loss) before income taxes</b> .....	5,242	5,536	6,891	4,442	5,724
Provision for current and deferred domestic income taxes:					
a. Federal .....	895	1,311	821	519	1,120
b. Other .....	92	52	(11)	35	56
<b>Income (loss) after income taxes</b> .....	4,255	4,173	6,082	3,888	4,549
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	4,255	4,173	6,082	3,888	4,549
Cash dividends charged to retained earnings in this quarter .....	778	409	486	398	597
<b>Net income retained in business</b> .....	3,476	3,765	5,595	3,491	3,952
Retained earnings at beginning of quarter .....	(87,950)	(85,188)	(83,029)	(79,212)	(76,306)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,161)	(2,257)	(1,861)	(5,643)	(1,180)
<b>Retained earnings at end of quarter</b> .....	(86,635)	(83,680)	(79,295)	(81,364)	(73,534)
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	2.95	2.66	2.80	2.77
All other operating costs and expenses .....	92.00	93.06	88.40	95.71	94.82
<b>Income (loss) from operations</b> .....	5.09	3.99	8.95	1.48	2.41
Interest expense .....	1.61	1.53	1.44	1.43	1.49
Dividend income .....	0.07	0.06	0.71	0.07	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.88	1.18	1.28	0.93	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.18	(0.33)	(0.07)	(1.66)	1.34
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.64	13.18	10.76	14.33	14.95
<b>Income (loss) before income taxes</b> .....	16.24	16.55	20.18	13.73	18.07
Provision for current and deferred domestic income taxes .....	3.06	4.07	2.37	1.71	3.71
<b>Income (loss) after income taxes</b> .....	13.19	12.47	17.81	12.02	14.36
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.89	16.68	20.21	12.62	15.96
After income taxes .....	12.90	12.57	17.84	11.04	12.68
Annual rate of profit on total assets:					
Before income taxes .....	8.25	8.67	10.95	6.92	8.79
After income taxes .....	6.70	6.54	9.66	6.05	6.99

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,886	13,279	11,624	11,926	14,115
Time deposits in the U.S., including negotiable certificates of deposit .....	1,248	1,665	2,234	4,311	1,485
Cash and deposits outside the U.S. ....	3,073	3,442	3,976	5,297	7,948
<b>Total cash on hand and in banks</b> .....	<b>18,206</b>	<b>18,386</b>	<b>17,833</b>	<b>21,534</b>	<b>23,549</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,070	1,070	924	644	298
b. Other, due in 1 year or less .....	7,202	5,207	3,221	1,833	1,628
Commercial and finance company paper of U.S. issuers .....	3,491	4,084	3,247	3,126	3,413
State and local government securities, due in 1 year or less .....	360	365	365	340	385
Foreign securities, due in 1 year or less .....	37	59	68	25	16
Other short-term financial investments .....	3,884	3,818	3,071	5,724	4,874
<b>Total cash, U.S. Government and other securities</b> .....	<b>34,251</b>	<b>32,990</b>	<b>28,731</b>	<b>33,226</b>	<b>34,163</b>
Trade receivables from the U.S. Government .....	3,739	3,866	3,926	4,028	4,058
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,556	15,420	14,254	13,967	13,962
<b>Total receivables</b> .....	<b>18,295</b>	<b>19,286</b>	<b>18,179</b>	<b>17,996</b>	<b>18,020</b>
Inventories .....	7,371	8,030	8,093	8,219	8,156
All other current assets .....	17,279	16,454	16,577	16,402	15,099
<b>Total current assets</b> .....	<b>77,197</b>	<b>76,760</b>	<b>71,581</b>	<b>75,843</b>	<b>75,438</b>
Property, plant, and equipment .....	38,696	38,619	38,341	38,923	38,369
Land and mineral rights .....	1,037	1,087	961	963	950
Less: Accumulated depreciation, depletion, and amortization .....	23,194	23,031	22,735	23,529	23,081
<b>Net property, plant, and equipment</b> .....	<b>16,539</b>	<b>16,676</b>	<b>16,567</b>	<b>16,357</b>	<b>16,237</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	240	306	292	431	379
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	160,044	161,654	163,300	164,288	168,296
<b>Total Assets</b> .....	<b>254,021</b>	<b>255,395</b>	<b>251,739</b>	<b>256,919</b>	<b>260,350</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	310	245	232	236	238
b. Commercial paper .....	0	2	3	3	3
c. Other short-term loans .....	191	186	161	180	98
Advances and prepayments by the U.S. Government .....	1,233	1,348	1,469	1,568	1,635
Trade accounts and trade notes payable .....	8,448	8,689	8,329	8,141	8,364
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,375	1,678	500	523	143
b. Other .....	174	62	(163)	(198)	(198)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	125	171	158	58	72
b. Bonds and debentures .....	5,212	4,653	3,825	3,825	1,335
c. Other long-term loans .....	107	93	74	84	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,352	33,619	30,746	30,961	31,317
<b>Total current liabilities</b> .....	<b>49,529</b>	<b>50,746</b>	<b>45,334</b>	<b>45,380</b>	<b>43,040</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,872	6,888	6,817	7,083	7,143
b. Bonds and debentures .....	27,465	27,289	26,521	27,605	29,969
c. Other long-term loans .....	2,735	2,765	2,616	2,653	3,117
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,505	34,935	34,050	33,360	33,594
<b>Total liabilities</b> .....	<b>122,105</b>	<b>122,622</b>	<b>115,339</b>	<b>116,080</b>	<b>116,863</b>
Capital stock and other capital .....	230,584	228,768	227,499	234,432	228,070
Retained earnings .....	(86,635)	(83,680)	(79,295)	(81,364)	(73,534)
Cumulative foreign currency translation adjustment .....	(59)	424	446	629	1,025
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,885)	(6,668)	(5,540)	(5,483)	(3,837)
Less: Treasury stock at cost .....	5,089	6,071	6,709	7,376	8,238
<b>Stockholders' equity</b> .....	<b>131,915</b>	<b>132,773</b>	<b>136,400</b>	<b>140,838</b>	<b>143,487</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>254,021</b>	<b>255,395</b>	<b>251,739</b>	<b>256,919</b>	<b>260,350</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,669	26,014	26,247	30,464	32,398

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	65,248	69,261	70,122	65,287	67,469
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,751	2,765	2,889	2,850	2,888
All other operating costs and expenses .....	57,192	60,112	60,706	57,264	58,562
<b>Income (loss) from operations</b> .....	<b>5,306</b>	<b>6,384</b>	<b>6,527</b>	<b>5,173</b>	<b>6,019</b>
Interest expense .....	1,295	1,281	1,265	1,249	1,361
Dividend income .....	43	56	107	13	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(3)	424	626	121	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	208	76	176	494	763
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,725	9,064	9,782	9,010	8,694
<b>Income (loss) before income taxes</b> .....	<b>12,984</b>	<b>14,723</b>	<b>15,953</b>	<b>13,561</b>	<b>14,167</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,857	2,706	2,297	2,589	2,626
b. Other .....	408	446	294	349	318
<b>Income (loss) after income taxes</b> .....	<b>9,719</b>	<b>11,571</b>	<b>13,362</b>	<b>10,624</b>	<b>11,224</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>9,719</b>	<b>11,571</b>	<b>13,362</b>	<b>10,624</b>	<b>11,224</b>
Cash dividends charged to retained earnings in this quarter .....	1,286	1,308	2,563	3,066	1,328
<b>Net income retained in business</b> .....	<b>8,433</b>	<b>10,264</b>	<b>10,799</b>	<b>7,557</b>	<b>9,896</b>
Retained earnings at beginning of quarter .....	62,219	70,564	77,604	87,048	90,867
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(528)	(2,896)	(1,572)	(4,058)	(1,583)
<b>Retained earnings at end of quarter</b> .....	<b>70,124</b>	<b>77,931</b>	<b>86,832</b>	<b>90,547</b>	<b>99,180</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.22	3.99	4.12	4.37	4.28
All other operating costs and expenses .....	87.65	86.79	86.57	87.71	86.80
<b>Income (loss) from operations</b> .....	<b>8.13</b>	<b>9.22</b>	<b>9.31</b>	<b>7.92</b>	<b>8.92</b>
Interest expense .....	1.98	1.85	1.80	1.91	2.02
Dividend income .....	0.07	0.08	0.15	0.02	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	0.61	0.89	0.19	0.03
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.32	0.11	0.25	0.76	1.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	13.37	13.09	13.95	13.80	12.89
<b>Income (loss) before income taxes</b> .....	<b>19.90</b>	<b>21.26</b>	<b>22.75</b>	<b>20.77</b>	<b>21.00</b>
Provision for current and deferred domestic income taxes .....	5.00	4.55	3.70	4.50	4.36
<b>Income (loss) after income taxes</b> .....	<b>14.90</b>	<b>16.71</b>	<b>19.06</b>	<b>16.27</b>	<b>16.64</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.80	21.73	22.55	18.87	18.93
After income taxes .....	14.82	17.08	18.89	14.79	15.00
Annual rate of profit on total assets:					
Before income taxes .....	11.55	12.68	13.38	11.14	11.17
After income taxes .....	8.65	9.96	11.21	8.73	8.85

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	28,918	27,572	29,600	27,234	31,004
Time deposits in the U.S., including negotiable certificates of deposit .....	8,731	10,810	10,754	8,579	5,910
Cash and deposits outside the U.S. ....	2,201	2,713	2,967	2,941	2,621
<b>Total cash on hand and in banks</b> .....	<b>39,850</b>	<b>41,095</b>	<b>43,321</b>	<b>38,753</b>	<b>39,536</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	248	181	100	120	81
b. Other, due in 1 year or less .....	1,343	1,407	1,257	1,270	1,350
Commercial and finance company paper of U.S. issuers .....	3,447	4,529	4,809	4,583	4,734
State and local government securities, due in 1 year or less .....	720	742	696	763	758
Foreign securities, due in 1 year or less .....	12	24	45	38	18
Other short-term financial investments .....	8,373	8,404	9,085	8,773	8,589
<b>Total cash, U.S. Government and other securities</b> .....	<b>53,993</b>	<b>56,380</b>	<b>59,314</b>	<b>54,301</b>	<b>55,066</b>
Trade receivables from the U.S. Government .....	2,998	2,822	2,629	2,773	2,477
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	29,432	31,442	31,874	32,164	31,921
<b>Total receivables</b> .....	<b>32,431</b>	<b>34,263</b>	<b>34,503</b>	<b>34,937</b>	<b>34,399</b>
Inventories .....	27,216	29,017	29,659	30,548	31,406
All other current assets .....	21,230	21,898	23,441	23,066	24,410
<b>Total current assets</b> .....	<b>134,870</b>	<b>141,559</b>	<b>146,918</b>	<b>142,852</b>	<b>145,280</b>
Property, plant, and equipment .....	136,383	137,417	142,195	144,880	147,991
Land and mineral rights .....	2,733	2,685	2,702	2,733	2,847
Less: Accumulated depreciation, depletion, and amortization .....	90,199	91,120	93,639	95,343	96,894
<b>Net property, plant, and equipment</b> .....	<b>48,917</b>	<b>48,982</b>	<b>51,259</b>	<b>52,270</b>	<b>53,944</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	820	803	899	966	992
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	264,899	273,149	277,907	290,754	307,334
<b>Total Assets</b> .....	<b>449,506</b>	<b>464,493</b>	<b>476,983</b>	<b>486,842</b>	<b>507,550</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,015	1,018	1,213	1,033	1,135
b. Commercial paper .....	46	773	964	1,205	1,572
c. Other short-term loans .....	4,515	4,688	3,973	3,756	6,691
Advances and prepayments by the U.S. Government .....	2,488	2,305	2,510	2,397	2,310
Trade accounts and trade notes payable .....	20,433	21,020	21,776	21,307	21,595
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,648	2,130	1,721	3,093	2,328
b. Other .....	133	49	52	(4)	(16)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,196	3,332	2,818	5,490	1,000
b. Bonds and debentures .....	401	201	279	411	1,047
c. Other long-term loans .....	556	706	1,849	764	514
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,999	34,548	34,523	35,763	34,535
<b>Total current liabilities</b> .....	<b>66,430</b>	<b>70,770</b>	<b>71,678</b>	<b>75,215</b>	<b>72,712</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,711	25,811	24,865	24,632	25,866
b. Bonds and debentures .....	22,307	23,804	26,348	26,072	35,628
c. Other long-term loans .....	33,559	33,636	31,225	32,155	30,782
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,182	39,487	39,942	41,367	43,188
<b>Total liabilities</b> .....	<b>187,189</b>	<b>193,508</b>	<b>194,058</b>	<b>199,441</b>	<b>208,177</b>
Capital stock and other capital .....	250,689	250,571	254,466	256,154	260,016
Retained earnings .....	70,124	77,931	86,832	90,547	99,180
Cumulative foreign currency translation adjustment .....	960	2,991	3,144	4,046	5,017
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(9,442)	(9,986)	(10,946)	(10,603)	(10,700)
Less: Treasury stock at cost .....	50,014	50,523	50,572	52,743	54,140
<b>Stockholders' equity</b> .....	<b>262,317</b>	<b>270,984</b>	<b>282,924</b>	<b>287,401</b>	<b>299,373</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>449,506</b>	<b>464,493</b>	<b>476,983</b>	<b>486,842</b>	<b>507,550</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	68,440	70,789	75,240	67,636	72,568

<sup>1</sup> Included in Computer and Electronic Products.



**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	41,505	40,149	37,430	35,363	37,390
Depreciation, depletion, and amortization of property, plant, and equipment .....	793	784	712	729	739
All other operating costs and expenses .....	36,008	35,255	33,862	32,083	33,540
<b>Income (loss) from operations</b> .....	<b>4,704</b>	<b>4,111</b>	<b>2,856</b>	<b>2,552</b>	<b>3,111</b>
Interest expense .....	813	783	797	704	649
Dividend income .....	21	26	65	20	435
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	20	0	779	479	512
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	221	89	(461)	3,309	8
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,818	1,163	2,420	3,263	2,950
<b>Income (loss) before income taxes</b> .....	<b>6,971</b>	<b>4,606</b>	<b>4,863</b>	<b>8,920</b>	<b>6,367</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,516	614	(842)	3,403	544
b. Other .....	117	141	(28)	237	123
<b>Income (loss) after income taxes</b> .....	<b>5,337</b>	<b>3,851</b>	<b>5,732</b>	<b>5,280</b>	<b>5,700</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,337</b>	<b>3,851</b>	<b>5,732</b>	<b>5,280</b>	<b>5,700</b>
Cash dividends charged to retained earnings in this quarter .....	1,746	1,770	2,417	2,437	2,454
<b>Net income retained in business</b> .....	<b>3,591</b>	<b>2,081</b>	<b>3,315</b>	<b>2,842</b>	<b>3,246</b>
Retained earnings at beginning of quarter .....	154,627	157,809	161,724	163,779	165,581
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(70)	(88)	(34)	(523)	(37)
<b>Retained earnings at end of quarter</b> .....	<b>158,148</b>	<b>159,803</b>	<b>165,006</b>	<b>166,098</b>	<b>168,789</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.95	1.90	2.06	1.98
All other operating costs and expenses .....	86.76	87.81	90.47	90.72	89.70
<b>Income (loss) from operations</b> .....	<b>11.33</b>	<b>10.24</b>	<b>7.63</b>	<b>7.22</b>	<b>8.32</b>
Interest expense .....	1.96	1.95	2.13	1.99	1.74
Dividend income .....	0.05	0.06	0.17	0.06	1.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.05	0.00	2.08	1.35	1.37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.53	0.22	(1.23)	9.36	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.79	2.90	6.47	9.23	7.89
<b>Income (loss) before income taxes</b> .....	<b>16.80</b>	<b>11.47</b>	<b>12.99</b>	<b>25.22</b>	<b>17.03</b>
Provision for current and deferred domestic income taxes .....	3.94	1.88	(2.32)	10.29	1.78
<b>Income (loss) after income taxes</b> .....	<b>12.86</b>	<b>9.59</b>	<b>15.31</b>	<b>14.93</b>	<b>15.24</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.77	10.88	11.23	19.94	13.73
After income taxes .....	12.84	9.10	13.23	11.80	12.29
Annual rate of profit on total assets:					
Before income taxes .....	9.06	5.95	6.28	11.43	7.96
After income taxes .....	6.94	4.97	7.40	6.76	7.13

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,010	13,324	16,230	13,806	12,918
Time deposits in the U.S., including negotiable certificates of deposit .....	325	199	144	77	156
Cash and deposits outside the U.S. ....	345	498	276	169	179
<b>Total cash on hand and in banks</b> .....	<b>14,679</b>	<b>14,020</b>	<b>16,650</b>	<b>14,052</b>	<b>13,253</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4	0	51	58	25
b. Other, due in 1 year or less .....	156	134	117	99	94
Commercial and finance company paper of U.S. issuers .....	178	206	333	276	196
State and local government securities, due in 1 year or less .....	199	206	210	189	193
Foreign securities, due in 1 year or less .....	18	8	0	0	0
Other short-term financial investments .....	672	517	503	210	205
<b>Total cash, U.S. Government and other securities</b> .....	<b>15,905</b>	<b>15,091</b>	<b>17,865</b>	<b>14,884</b>	<b>13,966</b>
Trade receivables from the U.S. Government .....	237	335	370	425	274
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,265	18,620	17,536	19,792	20,253
<b>Total receivables</b> .....	<b>19,502</b>	<b>18,955</b>	<b>17,905</b>	<b>20,217</b>	<b>20,527</b>
Inventories .....	20,550	21,444	19,944	21,586	22,798
All other current assets .....	8,737	7,922	7,324	8,805	9,367
<b>Total current assets</b> .....	<b>64,695</b>	<b>63,411</b>	<b>63,039</b>	<b>65,492</b>	<b>66,658</b>
Property, plant, and equipment .....	56,809	57,498	54,028	54,915	55,668
Land and mineral rights .....	1,261	1,071	1,016	1,022	1,051
Less: Accumulated depreciation, depletion, and amortization .....	35,347	35,631	33,437	33,823	34,317
<b>Net property, plant, and equipment</b> .....	<b>22,723</b>	<b>22,938</b>	<b>21,607</b>	<b>22,115</b>	<b>22,403</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	39	9	61	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	220,240	223,433	225,276	224,600	230,887
<b>Total Assets</b> .....	<b>307,658</b>	<b>309,821</b>	<b>309,930</b>	<b>312,268</b>	<b>319,987</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	658	593	924	1,104	821
b. Commercial paper .....	1,752	402	511	504	600
c. Other short-term loans .....	867	1,004	927	1,160	1,445
Advances and prepayments by the U.S. Government .....	249	249	240	236	236
Trade accounts and trade notes payable .....	16,272	16,351	15,532	16,712	17,463
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,176	1,272	50	2,120	1,764
b. Other .....	473	558	503	618	717
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	258	429	442	758	382
b. Bonds and debentures .....	843	346	561	562	632
c. Other long-term loans .....	544	456	363	557	471
All other current liabilities, including excise and sales taxes, and accrued expenses .....	34,741	34,812	33,126	30,249	30,531
<b>Total current liabilities</b> .....	<b>57,833</b>	<b>56,471</b>	<b>53,179</b>	<b>54,579</b>	<b>55,062</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,352	7,680	7,912	7,025	7,078
b. Bonds and debentures .....	10,592	10,504	10,691	10,842	10,766
c. Other long-term loans .....	16,501	16,803	15,525	19,558	19,877
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,094	49,036	49,359	41,320	41,691
<b>Total liabilities</b> .....	<b>141,371</b>	<b>140,494</b>	<b>136,666</b>	<b>133,324</b>	<b>134,474</b>
Capital stock and other capital .....	78,152	77,027	75,201	76,563	77,621
Retained earnings .....	158,148	159,803	165,006	166,098	168,789
Cumulative foreign currency translation adjustment .....	(3,319)	(78)	495	3,668	6,195
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,911)	(22,552)	(22,268)	(22,376)	(21,720)
Less: Treasury stock at cost .....	44,783	44,871	45,169	45,008	45,372
<b>Stockholders' equity</b> .....	<b>166,287</b>	<b>169,327</b>	<b>173,265</b>	<b>178,944</b>	<b>185,513</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>307,658</b>	<b>309,821</b>	<b>309,930</b>	<b>312,268</b>	<b>319,987</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,862	6,940	9,860	10,913	11,596

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	190,063	192,392	196,978	199,880	204,802
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,088	4,394	4,259	4,331	4,371
All other operating costs and expenses .....	173,424	175,408	183,159	183,762	187,402
<b>Income (loss) from operations</b> .....	12,550	12,590	9,561	11,787	13,030
Interest expense .....	2,865	2,747	2,522	2,292	2,490
Dividend income .....	186	120	628	148	149
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	429	987	256	849	1,212
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	610	(336)	(779)	(250)	(35)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,172	3,182	4,076	6,925	5,020
<b>Income (loss) before income taxes</b> .....	16,083	13,794	11,219	17,168	16,885
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,125	2,601	1,094	2,189	1,584
b. Other .....	147	238	218	153	217
<b>Income (loss) after income taxes</b> .....	13,811	10,955	9,907	14,826	15,084
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	13,811	10,955	9,907	14,826	15,084
Cash dividends charged to retained earnings in this quarter .....	2,904	2,238	3,814	5,694	3,381
<b>Net income retained in business</b> .....	10,907	8,717	6,094	9,132	11,703
Retained earnings at beginning of quarter .....	121,301	132,045	146,342	148,076	156,090
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(552)	(190)	(4,702)	(1,563)	(675)
<b>Retained earnings at end of quarter</b> .....	131,655	140,572	147,733	155,645	167,118
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.15	2.28	2.16	2.17	2.13
All other operating costs and expenses .....	91.25	91.17	92.98	91.94	91.50
<b>Income (loss) from operations</b> .....	6.60	6.54	4.85	5.90	6.36
Interest expense .....	1.51	1.43	1.28	1.15	1.22
Dividend income .....	0.10	0.06	0.32	0.07	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.23	0.51	0.13	0.42	0.59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.32	(0.17)	(0.40)	(0.13)	(0.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.72	1.65	2.07	3.46	2.45
<b>Income (loss) before income taxes</b> .....	8.46	7.17	5.70	8.59	8.24
Provision for current and deferred domestic income taxes .....	1.20	1.48	0.67	1.17	0.88
<b>Income (loss) after income taxes</b> .....	7.27	5.69	5.03	7.42	7.37
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.73	25.84	19.69	28.51	26.57
After income taxes .....	27.25	20.53	17.38	24.62	23.73
Annual rate of profit on total assets:					
Before income taxes .....	8.27	6.96	5.72	8.44	8.14
After income taxes .....	7.10	5.53	5.05	7.29	7.27

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	38,565	37,512	34,719	36,348	38,438
Time deposits in the U.S., including negotiable certificates of deposit .....	16,092	16,424	13,129	13,258	14,078
Cash and deposits outside the U.S. ....	499	1,629	831	969	1,147
<b>Total cash on hand and in banks</b> .....	<b>55,156</b>	<b>55,566</b>	<b>48,680</b>	<b>50,575</b>	<b>53,663</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	86	84
b. Other, due in 1 year or less .....	12,700	14,776	9,326	10,699	12,551
Commercial and finance company paper of U.S. issuers .....	6,519	7,765	8,950	8,656	10,141
State and local government securities, due in 1 year or less .....	536	618	445	224	109
Foreign securities, due in 1 year or less .....	0	0	1,296	697	615
Other short-term financial investments .....	6,425	6,586	5,668	6,086	4,381
<b>Total cash, U.S. Government and other securities</b> .....	<b>81,336</b>	<b>85,310</b>	<b>74,365</b>	<b>77,022</b>	<b>81,542</b>
Trade receivables from the U.S. Government .....	28,208	28,675	27,919	29,989	30,099
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	60,838	60,324	55,129	66,587	66,837
<b>Total receivables</b> .....	<b>89,047</b>	<b>88,999</b>	<b>83,048</b>	<b>96,576</b>	<b>96,936</b>
Inventories .....	124,241	126,405	129,680	138,131	141,543
All other current assets .....	37,823	38,961	36,022	39,136	38,334
<b>Total current assets</b> .....	<b>332,446</b>	<b>339,675</b>	<b>323,115</b>	<b>350,866</b>	<b>358,355</b>
Property, plant, and equipment .....	235,991	238,894	241,534	243,880	247,018
Land and mineral rights .....	5,724	5,751	5,722	5,655	5,803
Less: Accumulated depreciation, depletion, and amortization .....	132,522	134,714	136,546	138,936	141,348
<b>Net property, plant, and equipment</b> .....	<b>109,193</b>	<b>109,931</b>	<b>110,711</b>	<b>110,598</b>	<b>111,474</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,710	2,389	3,131	2,407	1,536
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	334,937	340,609	348,227	349,623	358,722
<b>Total Assets</b> .....	<b>778,287</b>	<b>792,603</b>	<b>785,184</b>	<b>813,493</b>	<b>830,086</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,896	3,221	2,959	3,812	3,971
b. Commercial paper .....	2,510	2,926	486	847	1,705
c. Other short-term loans .....	1,985	2,233	3,415	3,955	3,893
Advances and prepayments by the U.S. Government .....	37,381	38,165	38,057	40,065	40,883
Trade accounts and trade notes payable .....	72,765	76,933	72,949	83,168	82,167
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,644	1,859	(606)	208	87
b. Other .....	(32)	(178)	(184)	(196)	28
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,088	4,204	1,823	2,659	3,224
b. Bonds and debentures .....	4,514	4,097	4,403	3,651	2,599
c. Other long-term loans .....	2,544	2,898	3,044	2,549	1,225
All other current liabilities, including excise and sales taxes, and accrued expenses .....	133,596	132,581	135,432	133,897	138,034
<b>Total current liabilities</b> .....	<b>264,891</b>	<b>268,940</b>	<b>261,777</b>	<b>274,616</b>	<b>277,814</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	31,004	29,931	26,984	26,274	26,880
b. Bonds and debentures .....	63,993	64,835	62,199	64,848	66,571
c. Other long-term loans .....	43,166	42,031	33,490	36,071	33,524
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	172,488	173,364	172,779	170,812	171,056
<b>Total liabilities</b> .....	<b>575,541</b>	<b>579,101</b>	<b>557,229</b>	<b>572,620</b>	<b>575,845</b>
Capital stock and other capital .....	186,331	186,900	195,573	198,192	199,706
Retained earnings .....	131,655	140,572	147,733	155,645	167,118
Cumulative foreign currency translation adjustment .....	(6,139)	(3,083)	(3,519)	(1,281)	592
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(55,705)	(55,353)	(55,415)	(54,458)	(54,055)
Less: Treasury stock at cost .....	53,397	55,533	56,418	57,225	59,120
<b>Stockholders' equity</b> .....	<b>202,746</b>	<b>213,503</b>	<b>227,955</b>	<b>240,873</b>	<b>254,241</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>778,287</b>	<b>792,603</b>	<b>785,184</b>	<b>813,493</b>	<b>830,086</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	67,556	70,735	61,338	76,250	80,541

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	119,226	120,656	122,416	129,069	130,055
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,596	2,934	2,672	2,886	2,862
All other operating costs and expenses .....	110,644	111,551	116,056	120,627	121,642
<b>Income (loss) from operations</b> .....	5,986	6,171	3,687	5,556	5,551
Interest expense .....	1,865	1,764	1,594	1,332	1,542
Dividend income .....	125	84	592	99	104
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	340	1,115	88	634	921
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	626	(278)	(442)	(255)	(25)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,975	1,796	2,706	5,576	3,591
<b>Income (loss) before income taxes</b> .....	9,187	7,125	5,038	10,277	8,600
Provision for current and deferred domestic income taxes:					
a. Federal .....	745	917	332	434	(424)
b. Other .....	27	92	92	39	69
<b>Income (loss) after income taxes</b> .....	8,415	6,116	4,615	9,804	8,955
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	8,415	6,116	4,615	9,804	8,955
Cash dividends charged to retained earnings in this quarter .....	753	865	1,953	4,241	914
<b>Net income retained in business</b> .....	7,661	5,251	2,662	5,563	8,041
Retained earnings at beginning of quarter .....	2,839	10,855	20,624	22,524	27,185
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	101	(52)	(747)	(1,269)	204
<b>Retained earnings at end of quarter</b> .....	10,602	16,054	22,538	26,818	35,430
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.18	2.43	2.18	2.24	2.20
All other operating costs and expenses .....	92.80	92.45	94.80	93.46	93.53
<b>Income (loss) from operations</b> .....	5.02	5.11	3.01	4.30	4.27
Interest expense .....	1.56	1.46	1.30	1.03	1.19
Dividend income .....	0.10	0.07	0.48	0.08	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.29	0.92	0.07	0.49	0.71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.52	(0.23)	(0.36)	(0.20)	(0.02)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.33	1.49	2.21	4.32	2.76
<b>Income (loss) before income taxes</b> .....	7.71	5.91	4.12	7.96	6.61
Provision for current and deferred domestic income taxes .....	0.65	0.84	0.35	0.37	(0.27)
<b>Income (loss) after income taxes</b> .....	7.06	5.07	3.77	7.60	6.89
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	32.71	24.23	15.28	29.52	22.84
After income taxes .....	29.96	20.80	14.00	28.17	23.78
Annual rate of profit on total assets:					
Before income taxes .....	8.66	6.56	4.78	9.41	7.68
After income taxes .....	7.93	5.63	4.38	8.97	8.00

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	23,404	22,799	19,083	20,648	22,598
Time deposits in the U.S., including negotiable certificates of deposit .....	14,447	14,730	11,268	11,518	12,376
Cash and deposits outside the U.S. ....	76	1,309	462	624	749
<b>Total cash on hand and in banks</b> .....	<b>37,927</b>	<b>38,838</b>	<b>30,813</b>	<b>32,791</b>	<b>35,723</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	86	84
b. Other, due in 1 year or less .....	11,931	13,538	8,639	10,431	12,484
Commercial and finance company paper of U.S. issuers .....	5,406	6,685	8,286	8,108	9,530
State and local government securities, due in 1 year or less .....	534	602	439	218	103
Foreign securities, due in 1 year or less .....	0	0	1,296	697	615
Other short-term financial investments .....	2,830	2,653	651	884	979
<b>Total cash, U.S. Government and other securities</b> .....	<b>58,628</b>	<b>62,316</b>	<b>50,123</b>	<b>53,214</b>	<b>59,517</b>
Trade receivables from the U.S. Government .....	943	939	765	924	893
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,046	37,392	32,723	43,045	42,121
<b>Total receivables</b> .....	<b>38,989</b>	<b>38,331</b>	<b>33,488</b>	<b>43,969</b>	<b>43,014</b>
Inventories .....	31,249	32,779	32,962	34,818	34,531
All other current assets .....	20,822	21,942	20,960	22,531	21,462
<b>Total current assets</b> .....	<b>149,688</b>	<b>155,368</b>	<b>137,532</b>	<b>154,532</b>	<b>158,523</b>
Property, plant, and equipment .....	145,484	147,694	147,732	148,792	150,716
Land and mineral rights .....	3,178	3,180	3,118	3,017	3,130
Less: Accumulated depreciation, depletion, and amortization .....	80,856	82,515	83,252	84,605	86,126
<b>Net property, plant, and equipment</b> .....	<b>67,807</b>	<b>68,359</b>	<b>67,597</b>	<b>67,204</b>	<b>67,720</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,709	2,388	3,131	2,407	1,536
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	205,014	208,328	213,034	212,913	219,846
<b>Total Assets</b> .....	<b>424,218</b>	<b>434,443</b>	<b>421,294</b>	<b>437,055</b>	<b>447,625</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,334	2,656	2,505	3,231	3,303
b. Commercial paper .....	136	83	186	134	104
c. Other short-term loans .....	1,901	2,109	3,175	3,827	3,714
Advances and prepayments by the U.S. Government .....	193	127	178	102	148
Trade accounts and trade notes payable .....	50,380	54,281	50,672	58,816	57,877
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	295	107	(966)	(1,136)	(938)
b. Other .....	(106)	(97)	(175)	(193)	119
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,790	3,821	1,167	1,074	1,778
b. Bonds and debentures .....	2,132	2,133	2,144	2,156	188
c. Other long-term loans .....	2,110	2,486	2,782	2,174	868
All other current liabilities, including excise and sales taxes, and accrued expenses .....	58,229	58,569	56,583	56,035	57,912
<b>Total current liabilities</b> .....	<b>122,395</b>	<b>126,276</b>	<b>118,250</b>	<b>126,218</b>	<b>125,074</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,067	20,371	17,085	17,314	17,731
b. Bonds and debentures .....	21,117	22,396	19,232	19,112	21,827
c. Other long-term loans .....	37,232	35,902	27,994	30,029	27,626
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	110,080	111,886	106,844	105,148	104,753
<b>Total liabilities</b> .....	<b>311,890</b>	<b>316,831</b>	<b>289,405</b>	<b>297,821</b>	<b>297,012</b>
Capital stock and other capital .....	126,488	127,078	134,997	137,308	139,088
Retained earnings .....	10,602	16,054	22,538	26,818	35,430
Cumulative foreign currency translation adjustment .....	(3,705)	(2,565)	(2,360)	(1,463)	(142)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(18,632)	(20,455)	(20,788)	(20,741)	(20,866)
Less: Treasury stock at cost .....	2,425	2,500	2,499	2,688	2,897
<b>Stockholders' equity</b> .....	<b>112,328</b>	<b>117,612</b>	<b>131,889</b>	<b>139,233</b>	<b>150,613</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>424,218</b>	<b>434,443</b>	<b>421,294</b>	<b>437,055</b>	<b>447,625</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,294	29,092	19,282	28,314	33,449

<sup>1</sup> Included in Transportation Equipment.

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	59,952	61,140	63,562	57,991	61,683
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,234	1,201	1,321	1,140	1,202
All other operating costs and expenses .....	53,415	54,754	57,449	51,911	54,423
<b>Income (loss) from operations</b> .....	<b>5,304</b>	<b>5,184</b>	<b>4,792</b>	<b>4,940</b>	<b>6,057</b>
Interest expense .....	833	819	786	813	787
Dividend income .....	11	7	10	24	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	91	(136)	164	190	234
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	19	1	(227)	44	20
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,102	1,217	1,170	1,153	1,231
<b>Income (loss) before income taxes</b> .....	<b>5,693</b>	<b>5,454</b>	<b>5,124</b>	<b>5,538</b>	<b>6,774</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,038	1,361	481	1,417	1,606
b. Other .....	103	126	120	102	126
<b>Income (loss) after income taxes</b> .....	<b>4,553</b>	<b>3,967</b>	<b>4,523</b>	<b>4,019</b>	<b>5,042</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,553</b>	<b>3,967</b>	<b>4,523</b>	<b>4,019</b>	<b>5,042</b>
Cash dividends charged to retained earnings in this quarter .....	1,941	1,141	1,611	1,192	2,134
<b>Net income retained in business</b> .....	<b>2,612</b>	<b>2,826</b>	<b>2,912</b>	<b>2,827</b>	<b>2,907</b>
Retained earnings at beginning of quarter .....	94,814	96,885	100,445	99,587	102,107
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(655)	(128)	(3,915)	(338)	(850)
<b>Retained earnings at end of quarter</b> .....	<b>96,772</b>	<b>99,584</b>	<b>99,441</b>	<b>102,076</b>	<b>104,164</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	1.96	2.08	1.97	1.95
All other operating costs and expenses .....	89.10	89.56	90.38	89.52	88.23
<b>Income (loss) from operations</b> .....	<b>8.85</b>	<b>8.48</b>	<b>7.54</b>	<b>8.52</b>	<b>9.82</b>
Interest expense .....	1.39	1.34	1.24	1.40	1.28
Dividend income .....	0.02	0.01	0.02	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.15	(0.22)	0.26	0.33	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.03	0.00	(0.36)	0.08	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.84	1.99	1.84	1.99	2.00
<b>Income (loss) before income taxes</b> .....	<b>9.50</b>	<b>8.92</b>	<b>8.06</b>	<b>9.55</b>	<b>10.98</b>
Provision for current and deferred domestic income taxes .....	1.90	2.43	0.95	2.62	2.81
<b>Income (loss) after income taxes</b> .....	<b>7.59</b>	<b>6.49</b>	<b>7.12</b>	<b>6.93</b>	<b>8.17</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	32.79	29.40	27.66	28.78	34.52
After income taxes .....	26.22	21.39	24.42	20.89	25.70
Annual rate of profit on total assets:					
Before income taxes .....	7.72	7.29	6.73	7.45	8.96
After income taxes .....	6.17	5.30	5.94	5.41	6.67

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,203	11,763	12,500	11,734	12,056
Time deposits in the U.S., including negotiable certificates of deposit .....	1,623	1,672	1,860	1,740	1,673
Cash and deposits outside the U.S. ....	132	83	128	105	128
<b>Total cash on hand and in banks</b> .....	<b>13,958</b>	<b>13,519</b>	<b>14,489</b>	<b>13,579</b>	<b>13,858</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	769	1,163	597	209	1
Commercial and finance company paper of U.S. issuers .....	3	3	3	2	2
State and local government securities, due in 1 year or less .....	1	1	1	1	1
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,319	3,664	4,766	4,968	3,294
<b>Total cash, U.S. Government and other securities</b> .....	<b>18,051</b>	<b>18,350</b>	<b>19,856</b>	<b>18,759</b>	<b>17,155</b>
Trade receivables from the U.S. Government .....	25,836	26,253	25,957	15,988	16,330
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,522	20,683	20,304	21,107	22,172
<b>Total receivables</b> .....	<b>46,358</b>	<b>46,936</b>	<b>46,261</b>	<b>37,095</b>	<b>38,501</b>
Inventories .....	74,149	75,168	77,639	82,409	85,726
All other current assets .....	15,315	15,762	14,002	14,718	15,219
<b>Total current assets</b> .....	<b>153,872</b>	<b>156,216</b>	<b>157,759</b>	<b>152,981</b>	<b>156,602</b>
Property, plant, and equipment .....	72,585	73,347	75,224	73,474	74,136
Land and mineral rights .....	2,148	2,171	2,199	1,912	1,916
Less: Accumulated depreciation, depletion, and amortization .....	43,009	43,618	44,377	44,283	44,931
<b>Net property, plant, and equipment</b> .....	<b>31,725</b>	<b>31,899</b>	<b>33,046</b>	<b>31,103</b>	<b>31,122</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	109,557	111,322	113,882	113,089	114,537
<b>Total Assets</b> .....	<b>295,155</b>	<b>299,438</b>	<b>304,686</b>	<b>297,173</b>	<b>302,262</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	512	515	362	418	552
b. Commercial paper .....	2,374	2,843	300	713	1,600
c. Other short-term loans .....	51	51	111	95	121
Advances and prepayments by the U.S. Government .....	26,434	27,213	27,507	16,585	17,363
Trade accounts and trade notes payable .....	19,145	19,518	19,103	20,759	20,591
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,346	1,694	290	1,306	931
b. Other .....	(49)	(214)	(134)	(135)	(234)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	104	176	432	436	304
b. Bonds and debentures .....	1,540	1,192	1,488	705	1,640
c. Other long-term loans .....	138	136	137	126	69
All other current liabilities, including excise and sales taxes, and accrued expenses .....	68,492	67,026	71,370	69,643	71,717
<b>Total current liabilities</b> .....	<b>120,087</b>	<b>120,150</b>	<b>120,966</b>	<b>110,652</b>	<b>114,655</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,950	5,950	6,305	6,398	6,487
b. Bonds and debentures .....	38,758	39,054	39,878	41,388	40,400
c. Other long-term loans .....	5,299	5,504	4,835	4,794	4,671
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	55,600	54,575	58,608	56,978	57,562
<b>Total liabilities</b> .....	<b>225,693</b>	<b>225,233</b>	<b>230,592</b>	<b>220,211</b>	<b>223,776</b>
Capital stock and other capital .....	52,514	52,483	52,916	51,186	50,754
Retained earnings .....	96,772	99,584	99,441	102,076	104,164
Cumulative foreign currency translation adjustment .....	(1,037)	482	298	1,417	1,645
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(36,723)	(34,384)	(34,209)	(32,861)	(32,308)
Less: Treasury stock at cost .....	42,064	43,959	44,352	44,857	45,769
<b>Stockholders' equity</b> .....	<b>69,462</b>	<b>74,206</b>	<b>74,095</b>	<b>76,963</b>	<b>78,486</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>295,155</b>	<b>299,438</b>	<b>304,686</b>	<b>297,173</b>	<b>302,262</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	33,786	36,066	36,792	42,329	41,947

<sup>1</sup> Included in Transportation Equipment.



**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	9,750	9,298	9,101	9,724	10,115
Depreciation, depletion, and amortization of property, plant, and equipment .....	265	250	230	245	211
All other operating costs and expenses .....	8,928	8,581	8,590	9,106	9,431
<b>Income (loss) from operations</b> .....	557	467	280	374	472
Interest expense .....	186	199	211	185	181
Dividend income .....	1	1	1	0	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(8)	(13)	(27)	1	36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(39)	(18)	(763)	(7)	(7)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	95	64	107	118	119
<b>Income (loss) before income taxes</b> .....	419	301	(613)	301	440
Provision for current and deferred domestic income taxes:					
a. Federal .....	22	55	196	41	(134)
b. Other .....	15	7	0	(2)	8
<b>Income (loss) after income taxes</b> .....	382	239	(810)	262	566
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	382	239	(810)	262	566
Cash dividends charged to retained earnings in this quarter .....	209	150	153	130	311
<b>Net income retained in business</b> .....	173	89	(962)	131	255
Retained earnings at beginning of quarter .....	15,881	15,579	15,617	14,802	15,433
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(105)	(54)	8	(74)	(56)
<b>Retained earnings at end of quarter</b> .....	15,948	15,615	14,662	14,860	15,632
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.72	2.68	2.53	2.52	2.09
All other operating costs and expenses .....	91.57	92.29	94.39	93.64	93.24
<b>Income (loss) from operations</b> .....	5.71	5.02	3.08	3.84	4.67
Interest expense .....	1.91	2.14	2.32	1.91	1.79
Dividend income .....	0.01	0.01	0.01	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	(0.14)	(0.30)	0.01	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.40)	(0.20)	(8.39)	(0.07)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.97	0.69	1.17	1.21	1.18
<b>Income (loss) before income taxes</b> .....	4.29	3.24	(6.74)	3.09	4.35
Provision for current and deferred domestic income taxes .....	0.38	0.67	2.16	0.40	(1.24)
<b>Income (loss) after income taxes</b> .....	3.92	2.57	(8.90)	2.69	5.59
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.39	7.42	(16.15)	7.72	10.68
After income taxes .....	9.48	5.90	(21.32)	6.72	13.74
Annual rate of profit on total assets:					
Before income taxes .....	4.05	2.94	(6.15)	2.93	4.24
After income taxes .....	3.69	2.34	(8.12)	2.55	5.46

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,131	1,140	1,703	1,359	1,387
Time deposits in the U.S., including negotiable certificates of deposit .....	270	175	151	161	145
Cash and deposits outside the U.S. ....	471	570	612	587	610
<b>Total cash on hand and in banks</b> .....	<b>1,872</b>	<b>1,885</b>	<b>2,466</b>	<b>2,108</b>	<b>2,142</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	837	887	1,087	840	920
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	32	55	42	26	24
State and local government securities, due in 1 year or less .....	59	84	96	67	66
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	603	481	431	759	664
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,403</b>	<b>3,393</b>	<b>4,122</b>	<b>3,799</b>	<b>3,815</b>
Trade receivables from the U.S. Government .....	101	112	103	73	85
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,390	4,009	3,915	4,244	4,473
<b>Total receivables</b> .....	<b>4,491</b>	<b>4,121</b>	<b>4,018</b>	<b>4,317</b>	<b>4,558</b>
Inventories .....	4,366	4,565	4,241	4,390	4,638
All other current assets .....	1,567	1,523	1,315	1,388	1,605
<b>Total current assets</b> .....	<b>13,827</b>	<b>13,603</b>	<b>13,696</b>	<b>13,894</b>	<b>14,617</b>
Property, plant, and equipment .....	16,787	16,441	16,144	16,259	16,428
Land and mineral rights .....	646	637	633	632	642
Less: Accumulated depreciation, depletion, and amortization .....	10,735	10,671	10,559	10,734	10,872
<b>Net property, plant, and equipment</b> .....	<b>6,697</b>	<b>6,407</b>	<b>6,219</b>	<b>6,157</b>	<b>6,198</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	5	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	20,869	20,892	19,963	20,936	20,647
<b>Total Assets</b> .....	<b>41,393</b>	<b>40,902</b>	<b>39,878</b>	<b>40,993</b>	<b>41,466</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	191	153	243	260	207
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	122	90	86	148	119
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,713	2,615	2,499	2,738	2,960
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6	75	160	57	85
b. Other .....	25	(19)	(161)	(18)	(17)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	121	36	32	45	58
b. Bonds and debentures .....	708	957	948	948	707
c. Other long-term loans .....	376	388	371	128	129
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,818	3,893	4,010	3,857	3,953
<b>Total current liabilities</b> .....	<b>8,080</b>	<b>8,188</b>	<b>8,187</b>	<b>8,162</b>	<b>8,201</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,559	6,401	6,191	6,250	5,814
b. Bonds and debentures .....	5,674	5,484	5,454	5,715	5,322
c. Other long-term loans .....	1,300	1,341	1,297	1,603	1,603
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,663	3,265	3,558	3,688	4,059
<b>Total liabilities</b> .....	<b>25,277</b>	<b>24,678</b>	<b>24,687</b>	<b>25,418</b>	<b>24,998</b>
Capital stock and other capital .....	5,834	5,920	5,809	5,890	5,954
Retained earnings .....	15,948	15,615	14,662	14,860	15,632
Cumulative foreign currency translation adjustment .....	368	696	769	1,001	1,051
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(807)	(766)	(843)	(898)	(878)
Less: Treasury stock at cost .....	5,227	5,241	5,207	5,278	5,292
<b>Stockholders' equity</b> .....	<b>16,116</b>	<b>16,223</b>	<b>15,191</b>	<b>15,574</b>	<b>16,467</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>41,393</b>	<b>40,902</b>	<b>39,878</b>	<b>40,993</b>	<b>41,466</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,746	5,414	5,509	5,732	6,416

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	30,559	30,852	31,416	30,548	31,668
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,063	1,057	1,067	1,043	1,045
All other operating costs and expenses .....	26,072	25,809	26,744	26,270	27,188
<b>Income (loss) from operations</b> .....	<b>3,424</b>	<b>3,986</b>	<b>3,605</b>	<b>3,236</b>	<b>3,434</b>
Interest expense .....	837	827	901	827	799
Dividend income .....	142	38	111	8	142
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(117)	396	188	93	76
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(192)	844	(639)	(485)	(285)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,162	2,336	3,093	3,650	3,403
<b>Income (loss) before income taxes</b> .....	<b>5,582</b>	<b>6,773</b>	<b>5,457</b>	<b>5,674</b>	<b>5,972</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,006	1,113	577	1,105	1,111
b. Other .....	141	248	133	139	167
<b>Income (loss) after income taxes</b> .....	<b>4,436</b>	<b>5,412</b>	<b>4,747</b>	<b>4,430</b>	<b>4,694</b>
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,435</b>	<b>5,412</b>	<b>4,747</b>	<b>4,430</b>	<b>4,694</b>
Cash dividends charged to retained earnings in this quarter .....	1,119	1,101	1,000	1,202	1,381
<b>Net income retained in business</b> .....	<b>3,316</b>	<b>4,310</b>	<b>3,747</b>	<b>3,229</b>	<b>3,313</b>
Retained earnings at beginning of quarter .....	74,013	77,327	81,470	83,955	84,420
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(50)	(297)	(578)	(478)	(124)
<b>Retained earnings at end of quarter</b> .....	<b>77,279</b>	<b>81,341</b>	<b>84,639</b>	<b>86,706</b>	<b>87,610</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.48	3.42	3.40	3.41	3.30
All other operating costs and expenses .....	85.32	83.65	85.13	85.99	85.85
<b>Income (loss) from operations</b> .....	<b>11.21</b>	<b>12.92</b>	<b>11.48</b>	<b>10.59</b>	<b>10.85</b>
Interest expense .....	2.74	2.68	2.87	2.71	2.52
Dividend income .....	0.46	0.12	0.35	0.03	0.45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.38)	1.28	0.60	0.30	0.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.63)	2.74	(2.03)	(1.59)	(0.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.35	7.57	9.84	11.95	10.75
<b>Income (loss) before income taxes</b> .....	<b>18.27</b>	<b>21.95</b>	<b>17.37</b>	<b>18.57</b>	<b>18.86</b>
Provision for current and deferred domestic income taxes .....	3.75	4.41	2.26	4.07	4.04
<b>Income (loss) after income taxes</b> .....	<b>14.51</b>	<b>17.54</b>	<b>15.11</b>	<b>14.50</b>	<b>14.82</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.63	21.69	17.32	17.69	18.47
After income taxes .....	14.80	17.33	15.06	13.81	14.52
Annual rate of profit on total assets:					
Before income taxes .....	9.78	11.56	9.20	9.50	10.01
After income taxes .....	7.77	9.24	8.00	7.42	7.87

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	8,926	9,271	10,702	8,266	9,266
Time deposits in the U.S., including negotiable certificates of deposit .....	659	504	483	482	271
Cash and deposits outside the U.S. ....	208	231	243	159	202
<b>Total cash on hand and in banks</b> .....	<b>9,793</b>	<b>10,005</b>	<b>11,427</b>	<b>8,907</b>	<b>9,739</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	350	406	323	160	143
b. Other, due in 1 year or less .....	2,989	2,910	2,486	2,765	2,031
Commercial and finance company paper of U.S. issuers .....	387	274	349	470	471
State and local government securities, due in 1 year or less .....	460	511	529	432	366
Foreign securities, due in 1 year or less .....	1,101	1,038	565	615	691
Other short-term financial investments .....	1,217	1,756	1,915	1,509	1,192
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,297</b>	<b>16,900</b>	<b>17,595</b>	<b>14,858</b>	<b>14,633</b>
Trade receivables from the U.S. Government .....	95	122	103	109	107
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,360	16,836	16,799	16,428	17,037
<b>Total receivables</b> .....	<b>16,455</b>	<b>16,958</b>	<b>16,901</b>	<b>16,538</b>	<b>17,144</b>
Inventories .....	15,178	16,929	16,872	17,259	17,380
All other current assets .....	10,681	9,503	9,589	9,883	10,191
<b>Total current assets</b> .....	<b>58,611</b>	<b>60,291</b>	<b>60,957</b>	<b>58,538</b>	<b>59,348</b>
Property, plant, and equipment .....	55,483	56,108	56,831	56,892	56,442
Land and mineral rights .....	1,104	1,046	1,068	1,057	1,060
Less: Accumulated depreciation, depletion, and amortization .....	32,195	32,801	33,352	33,603	33,429
<b>Net property, plant, and equipment</b> .....	<b>24,392</b>	<b>24,353</b>	<b>24,547</b>	<b>24,346</b>	<b>24,074</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	638	388	381	409	365
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	144,711	149,275	151,381	155,569	154,856
<b>Total Assets</b> .....	<b>228,351</b>	<b>234,306</b>	<b>237,265</b>	<b>238,862</b>	<b>238,643</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,038	955	1,352	1,244	1,193
b. Commercial paper .....	226	217	276	266	220
c. Other short-term loans .....	293	370	382	266	235
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	6,330	6,617	6,655	6,672	6,800
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	553	848	1,148	1,288	393
b. Other .....	87	170	212	230	59
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	718	749	805	568	627
b. Bonds and debentures .....	1,465	1,458	1,904	2,027	1,289
c. Other long-term loans .....	892	1,155	757	1,094	839
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,588	15,344	15,405	14,465	14,728
<b>Total current liabilities</b> .....	<b>27,190</b>	<b>27,883</b>	<b>28,897</b>	<b>28,118</b>	<b>26,384</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	20,401	20,601	20,826	20,653	21,841
b. Bonds and debentures .....	21,227	21,735	21,879	21,345	20,523
c. Other long-term loans .....	7,479	8,214	8,648	8,464	9,379
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	32,178	30,960	30,961	31,958	31,198
<b>Total liabilities</b> .....	<b>108,474</b>	<b>109,393</b>	<b>111,212</b>	<b>110,539</b>	<b>109,324</b>
Capital stock and other capital .....	81,132	81,221	81,042	82,238	81,849
Retained earnings .....	77,279	81,341	84,639	86,706	87,610
Cumulative foreign currency translation adjustment .....	(3,024)	(1,090)	(1,256)	(699)	145
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,037)	(6,370)	(6,226)	(6,612)	(6,543)
Less: Treasury stock at cost .....	29,473	30,188	32,145	33,308	33,741
<b>Stockholders' equity</b> .....	<b>119,877</b>	<b>124,914</b>	<b>126,054</b>	<b>128,324</b>	<b>129,319</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>228,351</b>	<b>234,306</b>	<b>237,265</b>	<b>238,862</b>	<b>238,643</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,421	32,408	32,060	30,420	32,964

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,319,695	1,324,878	1,348,127	1,399,677	1,513,067
Depreciation, depletion, and amortization of property, plant, and equipment .....	38,397	39,184	39,237	38,347	38,673
All other operating costs and expenses .....	1,174,421	1,176,422	1,218,956	1,260,690	1,355,443
<b>Income (loss) from operations</b> .....	106,877	109,272	89,935	100,640	118,951
Interest expense .....	26,710	26,514	25,911	24,882	25,252
Dividend income .....	1,662	1,429	3,300	1,932	2,152
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,677	8,242	9,709	7,561	7,069
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(30,686)	(11,225)	(4,410)	(501)	1,374
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	77,071	64,853	73,353	84,886	90,508
<b>Income (loss) before income taxes</b> .....	131,890	146,058	145,976	169,637	194,803
Provision for current and deferred domestic income taxes:					
a. Federal .....	20,479	23,348	19,462	30,439	33,229
b. Other .....	3,117	3,794	3,100	3,969	4,885
<b>Income (loss) after income taxes</b> .....	108,294	118,916	123,414	135,229	156,688
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	1
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	108,294	118,916	123,414	135,228	156,690
Cash dividends charged to retained earnings in this quarter .....	37,543	35,626	52,345	38,155	43,297
<b>Net income retained in business</b> .....	70,750	83,290	71,069	97,074	113,393
Retained earnings at beginning of quarter .....	1,900,161	1,963,686	2,043,275	2,104,614	2,183,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(12,884)	(13,549)	(9,188)	(23,712)	(10,057)
<b>Retained earnings at end of quarter</b> .....	1,958,028	2,033,427	2,105,156	2,177,975	2,286,453
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.91	2.96	2.91	2.74	2.56
All other operating costs and expenses .....	88.99	88.79	90.42	90.07	89.58
<b>Income (loss) from operations</b> .....	8.10	8.25	6.67	7.19	7.86
Interest expense .....	2.02	2.00	1.92	1.78	1.67
Dividend income .....	0.13	0.11	0.24	0.14	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.28	0.62	0.72	0.54	0.47
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.33)	(0.85)	(0.33)	(0.04)	0.09
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.84	4.90	5.44	6.06	5.98
<b>Income (loss) before income taxes</b> .....	9.99	11.02	10.83	12.12	12.87
Provision for current and deferred domestic income taxes .....	1.79	2.05	1.67	2.46	2.52
<b>Income (loss) after income taxes</b> .....	8.21	8.98	9.15	9.66	10.36
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.64	18.90	18.28	20.53	22.76
After income taxes .....	14.48	15.39	15.46	16.37	18.31
Annual rate of profit on total assets:					
Before income taxes .....	7.63	8.26	8.13	9.23	10.36
After income taxes .....	6.27	6.73	6.87	7.36	8.34

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	224,678	229,160	243,393	229,670	250,208
Time deposits in the U.S., including negotiable certificates of deposit .....	54,892	63,460	66,576	59,114	56,580
Cash and deposits outside the U.S. ....	11,147	15,386	16,789	19,460	21,995
<b>Total cash on hand and in banks</b> .....	<b>290,718</b>	<b>308,006</b>	<b>326,758</b>	<b>308,244</b>	<b>328,782</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	5,556	3,929	7,316	7,697	7,274
b. Other, due in 1 year or less .....	28,599	28,896	22,219	21,943	27,579
Commercial and finance company paper of U.S. issuers .....	38,319	43,549	42,927	45,669	45,470
State and local government securities, due in 1 year or less .....	4,557	4,828	4,717	3,906	3,869
Foreign securities, due in 1 year or less .....	1,372	1,306	2,183	1,553	1,453
Other short-term financial investments .....	62,586	69,987	73,868	68,322	60,147
<b>Total cash, U.S. Government and other securities</b> .....	<b>431,707</b>	<b>460,501</b>	<b>479,988</b>	<b>457,334</b>	<b>474,575</b>
Trade receivables from the U.S. Government .....	39,001	39,651	39,103	41,324	40,813
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	501,504	502,968	494,680	541,634	556,350
<b>Total receivables</b> .....	<b>540,505</b>	<b>542,619</b>	<b>533,783</b>	<b>582,958</b>	<b>597,164</b>
Inventories .....	523,808	542,035	552,112	585,526	601,211
All other current assets .....	361,406	366,168	376,476	378,879	379,596
<b>Total current assets</b> .....	<b>1,857,425</b>	<b>1,911,323</b>	<b>1,942,358</b>	<b>2,004,697</b>	<b>2,052,546</b>
Property, plant, and equipment .....	2,386,713	2,420,184	2,438,689	2,462,994	2,492,672
Land and mineral rights .....	143,560	140,587	143,100	151,507	154,670
Less: Accumulated depreciation, depletion, and amortization .....	1,307,637	1,329,598	1,337,405	1,362,217	1,381,711
<b>Net property, plant, and equipment</b> .....	<b>1,222,635</b>	<b>1,231,174</b>	<b>1,244,383</b>	<b>1,252,284</b>	<b>1,265,631</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,850	5,309	5,581	5,467	4,587
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,827,099	3,924,461	3,990,429	4,087,023	4,195,724
<b>Total Assets</b> .....	<b>6,912,009</b>	<b>7,072,267</b>	<b>7,182,752</b>	<b>7,349,471</b>	<b>7,518,487</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	34,143	35,788	39,225	45,484	42,490
b. Commercial paper .....	41,522	44,813	42,290	52,635	52,892
c. Other short-term loans .....	41,124	41,924	45,966	51,241	50,433
Advances and prepayments by the U.S. Government .....	42,035	42,695	42,942	44,976	45,762
Trade accounts and trade notes payable .....	399,772	414,226	425,180	453,766	469,794
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	24,274	26,398	21,592	33,535	26,283
b. Other .....	3,954	4,035	3,630	3,778	4,137
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	25,995	26,156	24,579	27,471	23,765
b. Bonds and debentures .....	45,621	45,489	48,524	51,018	45,618
c. Other long-term loans .....	28,380	33,287	34,338	34,225	37,962
All other current liabilities, including excise and sales taxes, and accrued expenses .....	650,376	669,446	675,012	662,376	665,984
<b>Total current liabilities</b> .....	<b>1,337,196</b>	<b>1,384,256</b>	<b>1,403,277</b>	<b>1,460,505</b>	<b>1,465,119</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	314,498	314,966	309,759	311,266	327,486
b. Bonds and debentures .....	644,800	656,213	659,596	658,020	681,826
c. Other long-term loans .....	521,997	530,502	516,512	519,341	520,358
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,102,371	1,095,672	1,099,722	1,095,607	1,100,847
<b>Total liabilities</b> .....	<b>3,920,862</b>	<b>3,981,609</b>	<b>3,988,867</b>	<b>4,044,740</b>	<b>4,095,636</b>
Capital stock and other capital .....	2,167,951	2,171,655	2,215,694	2,237,489	2,246,339
Retained earnings .....	1,958,028	2,033,427	2,105,156	2,177,975	2,286,453
Cumulative foreign currency translation adjustment .....	(37,771)	892	5,115	30,110	48,486
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(246,237)	(246,689)	(247,741)	(243,332)	(235,942)
Less: Treasury stock at cost .....	850,824	868,627	884,340	897,512	922,484
<b>Stockholders' equity</b> .....	<b>2,991,147</b>	<b>3,090,658</b>	<b>3,193,885</b>	<b>3,304,731</b>	<b>3,422,852</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>6,912,009</b>	<b>7,072,267</b>	<b>7,182,752</b>	<b>7,349,471</b>	<b>7,518,487</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	520,230	527,066	539,081	544,192	587,427

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	718,934	714,403	733,434	787,434	869,784	600,761	610,475	614,693	612,243	643,284
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,146	21,656	21,891	20,839	21,141	17,251	17,528	17,346	17,507	17,532
All other operating costs and expenses .....	636,997	628,909	664,423	705,699	778,951	537,424	547,513	554,532	554,991	576,492
<b>Income (loss) from operations</b> .....	60,791	63,839	47,120	60,895	69,692	46,086	45,433	42,815	39,745	49,259
Interest expense .....	15,131	15,167	14,869	14,509	14,673	11,580	11,346	11,042	10,373	10,579
Dividend income .....	807	838	1,516	826	738	855	591	1,784	1,106	1,414
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,475	4,533	6,471	4,357	3,578	2,202	3,710	3,238	3,205	3,491
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(32,523)	(9,685)	(105)	180	923	1,837	(1,540)	(4,306)	(681)	451
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	41,145	32,574	35,538	41,363	46,904	35,926	32,279	37,815	43,523	43,604
<b>Income (loss) before income taxes</b> .....	56,564	76,932	75,672	93,112	107,162	75,326	69,126	70,304	76,525	87,641
Provision for current and deferred domestic income taxes:										
a. Federal .....	7,090	11,275	10,492	15,941	19,302	13,389	12,073	8,970	14,499	13,927
b. Other .....	1,531	2,181	1,427	2,229	2,880	1,586	1,614	1,673	1,740	2,005
<b>Income (loss) after income taxes</b> .....	47,943	63,476	63,753	74,943	84,979	60,352	55,439	59,661	60,286	71,709
Extraordinary gains (losses), net of taxes .....	0	0	0	0	1	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	47,943	63,476	63,754	74,943	84,981	60,351	55,439	59,661	60,286	71,709
Cash dividends charged to retained earnings in this quarter .....	25,048	24,459	36,059	21,774	28,526	12,496	11,167	16,285	16,380	14,771
<b>Net income retained in business</b> .....	22,895	39,018	27,694	53,168	56,455	47,855	44,272	43,375	43,905	56,938
Retained earnings at beginning of quarter .....	1,261,891	1,279,822	1,316,096	1,343,426	1,387,160	638,270	683,864	727,179	761,189	795,957
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,296)	(4,400)	1,186	(9,623)	(4,042)	(4,588)	(9,148)	(10,373)	(14,090)	(6,015)
<b>Retained earnings at end of quarter</b> .....	1,276,490	1,314,439	1,344,975	1,386,971	1,439,573	681,538	718,988	760,181	791,004	846,880
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.94	3.03	2.98	2.65	2.43	2.87	2.87	2.82	2.86	2.73
All other operating costs and expenses .....	88.60	88.03	90.59	89.62	89.56	89.46	89.69	90.21	90.65	89.62
<b>Income (loss) from operations</b> .....	8.46	8.94	6.42	7.73	8.01	7.67	7.44	6.97	6.49	7.66
Interest expense .....	2.10	2.12	2.03	1.84	1.69	1.93	1.86	1.80	1.69	1.64
Dividend income .....	0.11	0.12	0.21	0.10	0.08	0.14	0.10	0.29	0.18	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.21	0.63	0.88	0.55	0.41	0.37	0.61	0.53	0.52	0.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.52)	(1.36)	(0.01)	0.02	0.11	0.31	(0.25)	(0.70)	(0.11)	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.72	4.56	4.85	5.25	5.39	5.98	5.29	6.15	7.11	6.78
<b>Income (loss) before income taxes</b> .....	7.87	10.77	10.32	11.82	12.32	12.54	11.32	11.44	12.50	13.62
Provision for current and deferred domestic income taxes .....	1.20	1.88	1.63	2.31	2.55	2.49	2.24	1.73	2.65	2.48
<b>Income (loss) after income taxes</b> .....	6.67	8.89	8.69	9.52	9.77	10.05	9.08	9.71	9.85	11.15
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.60	19.24	18.45	21.95	24.46	20.90	18.54	18.10	19.04	20.99
After income taxes .....	12.38	15.87	15.55	17.67	19.40	16.75	14.87	15.36	15.00	17.17
Annual rate of profit on total assets:										
Before income taxes .....	6.30	8.36	8.04	9.66	10.91	9.07	8.15	8.22	8.76	9.77
After income taxes .....	5.34	6.90	6.78	7.77	8.65	7.26	6.54	6.98	6.90	7.99





**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	29,300	32,239	30,894	30,805	33,190
Depreciation, depletion, and amortization of property, plant, and equipment .....	678	748	814	786	817
All other operating costs and expenses .....	27,026	29,722	28,906	28,297	30,548
<b>Income (loss) from operations</b> .....	1,596	1,769	1,175	1,722	1,825
Interest expense .....	299	341	332	323	346
Dividend income .....	4	7	8	8	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	48	31	28	13	26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	19	18	(26)	(8)	14
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3	0	8	7	2
<b>Income (loss) before income taxes</b> .....	1,371	1,484	861	1,420	1,527
Provision for current and deferred domestic income taxes:					
a. Federal .....	150	241	177	241	254
b. Other .....	15	12	7	15	19
<b>Income (loss) after income taxes</b> .....	1,206	1,230	677	1,164	1,253
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,206	1,230	677	1,164	1,253
Cash dividends charged to retained earnings in this quarter .....	695	639	755	386	773
<b>Net income retained in business</b> .....	510	591	(78)	778	480
Retained earnings at beginning of quarter .....	10,996	12,689	14,518	15,435	15,831
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(54)	26	8	(94)	(103)
<b>Retained earnings at end of quarter</b> .....	11,452	13,306	14,448	16,119	16,208
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.31	2.32	2.63	2.55	2.46
All other operating costs and expenses .....	92.24	92.19	93.56	91.86	92.04
<b>Income (loss) from operations</b> .....	5.45	5.49	3.80	5.59	5.50
Interest expense .....	1.02	1.06	1.08	1.05	1.04
Dividend income .....	0.01	0.02	0.03	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.16	0.09	0.09	0.04	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.06	0.06	(0.08)	(0.02)	0.04
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.01	0.00	0.03	0.02	0.01
<b>Income (loss) before income taxes</b> .....	4.68	4.60	2.79	4.61	4.60
Provision for current and deferred domestic income taxes .....	0.56	0.79	0.60	0.83	0.82
<b>Income (loss) after income taxes</b> .....	4.11	3.82	2.19	3.78	3.78
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.58	17.24	10.01	15.81	16.87
After income taxes .....	15.46	14.29	7.87	12.96	13.84
Annual rate of profit on total assets:					
Before income taxes .....	8.07	7.93	4.62	7.34	7.73
After income taxes .....	7.10	6.57	3.64	6.02	6.34

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,735	5,787	5,717	5,689	6,678
Time deposits in the U.S., including negotiable certificates of deposit .....	907	801	736	825	727
Cash and deposits outside the U.S. ....	47	57	67	60	100
<b>Total cash on hand and in banks</b> .....	<b>6,689</b>	<b>6,646</b>	<b>6,519</b>	<b>6,574</b>	<b>7,505</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	46	0	17	11
b. Other, due in 1 year or less .....	20	4	13	6	1
Commercial and finance company paper of U.S. issuers .....	56	52	138	100	70
State and local government securities, due in 1 year or less .....	0	14	4	4	4
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,094	1,090	1,197	1,138	1,148
<b>Total cash, U.S. Government and other securities</b> .....	<b>7,861</b>	<b>7,852</b>	<b>7,870</b>	<b>7,839</b>	<b>8,739</b>
Trade receivables from the U.S. Government .....	27	103	74	143	169
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,549	16,463	15,637	16,654	17,434
<b>Total receivables</b> .....	<b>14,576</b>	<b>16,566</b>	<b>15,711</b>	<b>16,797</b>	<b>17,602</b>
Inventories .....	15,139	17,292	16,822	17,603	17,945
All other current assets .....	3,509	3,906	3,656	3,385	3,175
<b>Total current assets</b> .....	<b>41,085</b>	<b>45,616</b>	<b>44,060</b>	<b>45,623</b>	<b>47,461</b>
Property, plant, and equipment .....	44,222	47,543	50,008	51,259	52,397
Land and mineral rights .....	1,089	1,174	1,130	1,093	1,208
Less: Accumulated depreciation, depletion, and amortization .....	27,918	30,045	31,200	31,964	32,858
<b>Net property, plant, and equipment</b> .....	<b>17,393</b>	<b>18,671</b>	<b>19,938</b>	<b>20,388</b>	<b>20,747</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	0	0	32	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,470	10,565	10,446	11,299	10,842
<b>Total Assets</b> .....	<b>67,949</b>	<b>74,852</b>	<b>74,444</b>	<b>77,343</b>	<b>79,051</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,513	4,040	3,786	4,103	4,201
b. Commercial paper .....	4	8	162	188	208
c. Other short-term loans .....	892	796	1,155	740	664
Advances and prepayments by the U.S. Government .....	1	0	0	35	70
Trade accounts and trade notes payable .....	8,794	9,980	9,343	9,824	10,761
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	144	311	291	254	261
b. Other .....	17	20	16	21	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,545	1,621	1,629	1,543	1,725
b. Bonds and debentures .....	14	12	23	27	20
c. Other long-term loans .....	638	741	755	452	721
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,571	7,212	6,834	6,754	6,574
<b>Total current liabilities</b> .....	<b>22,133</b>	<b>24,741</b>	<b>23,994</b>	<b>23,941</b>	<b>25,229</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,315	7,446	7,764	8,536	8,979
b. Bonds and debentures .....	118	112	101	121	149
c. Other long-term loans .....	4,593	5,277	5,096	5,457	5,265
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,596	2,846	3,087	3,356	3,224
<b>Total liabilities</b> .....	<b>36,756</b>	<b>40,422</b>	<b>40,043</b>	<b>41,411</b>	<b>42,846</b>
Capital stock and other capital .....	21,327	22,649	21,757	21,962	21,466
Retained earnings .....	11,452	13,306	14,448	16,119	16,208
Cumulative foreign currency translation adjustment .....	5	14	15	26	29
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(793)	(602)	(566)	(816)	(483)
Less: Treasury stock at cost .....	798	936	1,254	1,359	1,015
<b>Stockholders' equity</b> .....	<b>31,192</b>	<b>34,430</b>	<b>34,401</b>	<b>35,932</b>	<b>36,205</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>67,949</b>	<b>74,852</b>	<b>74,444</b>	<b>77,343</b>	<b>79,051</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	18,952	20,875	20,065	21,683	22,233

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	13,934	14,809	13,283	11,795	13,662	15,367	17,429	17,611	19,010	19,528
Depreciation, depletion, and amortization of property, plant, and equipment .....	312	325	345	310	336	366	423	469	475	481
All other operating costs and expenses .....	12,907	13,670	12,422	10,887	12,425	14,120	16,052	16,483	17,411	18,123
<b>Income (loss) from operations</b> .....	715	815	516	598	901	881	954	659	1,124	924
Interest expense .....	140	139	159	129	139	159	202	173	194	207
Dividend income .....	1	1	3	2	0	3	5	5	6	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	34	12	(8)	6	9	14	18	36	7	17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(46)	29	4	4	23	65	(11)	(30)	(12)	(8)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2	(5)	6	4	2	1	5	2	3	0
<b>Income (loss) before income taxes</b> .....	565	714	362	485	796	805	770	498	935	730
Provision for current and deferred domestic income taxes:										
a. Federal .....	97	89	73	74	84	54	152	104	167	171
b. Other .....	6	5	5	7	8	9	7	3	8	11
<b>Income (loss) after income taxes</b> .....	463	619	285	405	705	743	611	392	760	548
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	463	619	285	405	705	743	611	392	760	548
Cash dividends charged to retained earnings in this quarter .....	334	338	279	203	260	361	301	476	183	513
<b>Net income retained in business</b> .....	129	281	6	202	444	382	310	(85)	576	35
Retained earnings at beginning of quarter .....	4,823	5,828	7,795	7,348	7,120	6,173	6,861	6,723	8,088	8,711
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14)	3	(4)	(37)	21	(40)	22	12	(57)	(124)
<b>Retained earnings at end of quarter</b> .....	4,938	6,112	7,797	7,512	7,585	6,514	7,194	6,651	8,607	8,623
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.24	2.20	2.59	2.63	2.46	2.38	2.43	2.66	2.50	2.46
All other operating costs and expenses .....	92.63	92.30	93.52	92.30	90.94	91.89	92.10	93.60	91.59	92.80
<b>Income (loss) from operations</b> .....	5.13	5.50	3.89	5.07	6.60	5.73	5.48	3.74	5.91	4.73
Interest expense .....	1.01	0.94	1.20	1.09	1.02	1.03	1.16	0.99	1.02	1.06
Dividend income .....	0.00	0.01	0.02	0.01	0.00	0.02	0.03	0.03	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.24	0.08	(0.06)	0.05	0.07	0.09	0.11	0.20	0.04	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.33)	0.20	0.03	0.03	0.17	0.42	(0.06)	(0.17)	(0.06)	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.01	(0.03)	0.04	0.04	0.02	0.01	0.03	0.01	0.01	0.00
<b>Income (loss) before income taxes</b> .....	4.06	4.82	2.73	4.11	5.83	5.24	4.42	2.83	4.92	3.74
Provision for current and deferred domestic income taxes .....	0.73	0.64	0.58	0.68	0.67	0.41	0.91	0.61	0.92	0.93
<b>Income (loss) after income taxes</b> .....	3.32	4.18	2.15	3.43	5.16	4.83	3.51	2.22	4.00	2.81
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.76	21.68	10.69	15.69	24.63	17.45	14.49	9.57	15.87	12.55
After income taxes .....	14.54	18.81	8.41	13.09	21.79	16.09	11.50	7.52	12.89	9.43
Annual rate of profit on total assets:										
Before income taxes .....	7.77	9.48	4.82	6.87	10.75	8.30	6.88	4.49	7.62	5.91
After income taxes .....	6.36	8.23	3.79	5.73	9.51	7.65	5.46	3.53	6.19	4.44

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	2,272	2,208	2,144	1,744	2,218	3,463	3,579	3,573	3,946	4,459
Time deposits in the U.S., including negotiable certificates of deposit .....	313	274	336	352	306	594	527	400	472	421
Cash and deposits outside the U.S. ....	10	15	20	15	12	37	43	47	45	88
<b>Total cash on hand and in banks</b> .....	<b>2,595</b>	<b>2,497</b>	<b>2,500</b>	<b>2,111</b>	<b>2,536</b>	<b>4,094</b>	<b>4,149</b>	<b>4,019</b>	<b>4,463</b>	<b>4,969</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	2	46	0	6	0	0	0	0	12	11
b. Other, due in 1 year or less .....	0	0	0	0	0	20	4	13	6	1
Commercial and finance company paper of U.S. issuers .....	25	29	17	20	21	31	23	121	80	49
State and local government securities, due in 1 year or less .....	0	0	0	0	0	0	14	4	4	4
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments .....	289	201	406	364	506	806	888	791	774	642
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,911</b>	<b>2,773</b>	<b>2,923</b>	<b>2,500</b>	<b>3,063</b>	<b>4,951</b>	<b>5,079</b>	<b>4,947</b>	<b>5,339</b>	<b>5,676</b>
Trade receivables from the U.S. Government .....	23	26	10	9	27	4	77	64	134	142
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,877	6,053	5,700	5,503	6,296	8,672	10,410	9,937	11,151	11,138
<b>Total receivables</b> .....	<b>5,900</b>	<b>6,079</b>	<b>5,710</b>	<b>5,512</b>	<b>6,322</b>	<b>8,676</b>	<b>10,487</b>	<b>10,001</b>	<b>11,285</b>	<b>11,280</b>
Inventories .....	5,911	6,522	6,302	6,026	6,026	9,228	10,770	10,520	11,578	11,919
All other current assets .....	1,583	1,643	1,493	1,247	1,110	1,925	2,263	2,163	2,138	2,065
<b>Total current assets</b> .....	<b>16,305</b>	<b>17,017</b>	<b>16,428</b>	<b>15,284</b>	<b>16,521</b>	<b>24,780</b>	<b>28,599</b>	<b>27,631</b>	<b>30,339</b>	<b>30,941</b>
Property, plant, and equipment .....	20,721	21,429	22,550	21,566	22,721	23,501	26,114	27,458	29,693	29,677
Land and mineral rights .....	558	597	534	443	474	531	577	596	650	733
Less: Accumulated depreciation, depletion, and amortization .....	12,687	13,204	13,608	12,875	13,705	15,231	16,841	17,592	19,089	19,153
<b>Net property, plant, and equipment</b> .....	<b>8,591</b>	<b>8,821</b>	<b>9,476</b>	<b>9,134</b>	<b>9,490</b>	<b>8,802</b>	<b>9,850</b>	<b>10,462</b>	<b>11,254</b>	<b>11,257</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	0	0	32	0	0	0	0	0	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,217	4,259	4,188	3,797	3,637	5,252	6,305	6,258	7,502	7,204
<b>Total Assets</b> .....	<b>29,115</b>	<b>30,098</b>	<b>30,092</b>	<b>28,247</b>	<b>29,648</b>	<b>38,834</b>	<b>44,754</b>	<b>44,352</b>	<b>49,096</b>	<b>49,403</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,370	1,646	1,555	1,581	1,668	2,143	2,394	2,231	2,522	2,533
b. Commercial paper .....	1	3	159	186	200	3	5	3	2	8
c. Other short-term loans .....	71	96	104	110	104	821	700	1,051	630	559
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	1	0	0	35	70
Trade accounts and trade notes payable .....	3,855	3,949	3,693	3,837	4,233	4,939	6,030	5,650	5,987	6,528
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	67	99	122	105	92	78	212	169	150	169
b. Other .....	9	10	5	9	9	9	9	11	12	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	651	725	656	495	615	894	897	973	1,047	1,109
b. Bonds and debentures .....	5	6	5	13	12	8	7	18	15	7
c. Other long-term loans .....	280	436	432	120	374	357	306	323	332	348
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,653	2,638	2,440	2,082	2,187	3,918	4,573	4,394	4,671	4,387
<b>Total current liabilities</b> .....	<b>8,961</b>	<b>9,608</b>	<b>9,171</b>	<b>8,538</b>	<b>9,496</b>	<b>13,172</b>	<b>15,133</b>	<b>14,823</b>	<b>15,403</b>	<b>15,733</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,481	3,314	3,600	3,743	3,728	3,835	4,131	4,163	4,793	5,252
b. Bonds and debentures .....	79	63	43	36	38	39	49	58	85	111
c. Other long-term loans .....	2,493	2,670	2,605	2,468	2,377	2,100	2,607	2,491	2,988	2,889
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,366	1,275	1,109	1,096	1,074	1,230	1,571	1,979	2,259	2,149
<b>Total liabilities</b> .....	<b>16,381</b>	<b>16,929</b>	<b>16,528</b>	<b>15,882</b>	<b>16,712</b>	<b>20,375</b>	<b>23,493</b>	<b>23,515</b>	<b>25,529</b>	<b>26,133</b>
Capital stock and other capital .....	8,187	7,627	6,381	5,282	5,873	13,140	15,022	15,377	16,680	15,593
Retained earnings .....	4,938	6,112	7,797	7,512	7,585	6,514	7,194	6,651	8,607	8,623
Cumulative foreign currency translation adjustment .....	6	11	9	14	21	(1)	3	6	13	8
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(142)	(103)	(130)	20	(85)	(651)	(500)	(436)	(836)	(398)
Less: Treasury stock at cost .....	255	478	494	463	458	543	458	760	896	557
<b>Stockholders' equity</b> .....	<b>12,734</b>	<b>13,169</b>	<b>13,564</b>	<b>12,365</b>	<b>12,936</b>	<b>18,459</b>	<b>21,261</b>	<b>20,837</b>	<b>23,567</b>	<b>23,269</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>29,115</b>	<b>30,098</b>	<b>30,092</b>	<b>28,247</b>	<b>29,648</b>	<b>38,834</b>	<b>44,754</b>	<b>44,352</b>	<b>49,096</b>	<b>49,403</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,344	7,409	7,257	6,747	7,025	11,608	13,466	12,808	14,936	15,208

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	33,450	33,837	31,359	31,655	35,359
Depreciation, depletion, and amortization of property, plant, and equipment .....	825	816	805	783	783
All other operating costs and expenses .....	30,213	30,846	29,069	28,982	32,043
<b>Income (loss) from operations</b> .....	<b>2,412</b>	<b>2,175</b>	<b>1,485</b>	<b>1,891</b>	<b>2,533</b>
Interest expense .....	373	344	315	308	297
Dividend income .....	13	24	50	31	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(27)	273	21	20	(14)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	259	63	154	(31)	(46)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	39	29	65	39	36
<b>Income (loss) before income taxes</b> .....	<b>2,322</b>	<b>2,220</b>	<b>1,460</b>	<b>1,642</b>	<b>2,219</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	354	381	250	279	344
b. Other .....	35	39	30	36	32
<b>Income (loss) after income taxes</b> .....	<b>1,933</b>	<b>1,801</b>	<b>1,180</b>	<b>1,327</b>	<b>1,843</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,933</b>	<b>1,801</b>	<b>1,180</b>	<b>1,327</b>	<b>1,843</b>
Cash dividends charged to retained earnings in this quarter .....	725	739	983	692	895
<b>Net income retained in business</b> .....	<b>1,208</b>	<b>1,062</b>	<b>197</b>	<b>635</b>	<b>948</b>
Retained earnings at beginning of quarter .....	8,683	11,443	13,556	14,290	16,216
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(19)	83	(19)	(173)	(72)
<b>Retained earnings at end of quarter</b> .....	<b>9,872</b>	<b>12,588</b>	<b>13,734</b>	<b>14,752</b>	<b>17,091</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.41	2.57	2.47	2.21
All other operating costs and expenses .....	90.32	91.16	92.70	91.55	90.62
<b>Income (loss) from operations</b> .....	<b>7.21</b>	<b>6.43</b>	<b>4.74</b>	<b>5.97</b>	<b>7.16</b>
Interest expense .....	1.12	1.02	1.01	0.97	0.84
Dividend income .....	0.04	0.07	0.16	0.10	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	0.81	0.07	0.06	(0.04)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.77	0.19	0.49	(0.10)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.12	0.08	0.21	0.12	0.10
<b>Income (loss) before income taxes</b> .....	<b>6.94</b>	<b>6.56</b>	<b>4.65</b>	<b>5.19</b>	<b>6.27</b>
Provision for current and deferred domestic income taxes .....	1.16	1.24	0.89	0.99	1.06
<b>Income (loss) after income taxes</b> .....	<b>5.78</b>	<b>5.32</b>	<b>3.76</b>	<b>4.19</b>	<b>5.21</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.04	21.29	14.02	16.31	21.52
After income taxes .....	19.19	17.26	11.33	13.18	17.87
Annual rate of profit on total assets:					
Before income taxes .....	10.95	10.36	7.01	7.85	10.40
After income taxes .....	9.12	8.40	5.66	6.34	8.64

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,724	7,225	8,119	6,928	7,189
Time deposits in the U.S., including negotiable certificates of deposit .....	566	453	461	491	540
Cash and deposits outside the U.S. ....	272	285	132	162	198
<b>Total cash on hand and in banks</b> .....	<b>7,562</b>	<b>7,963</b>	<b>8,712</b>	<b>7,582</b>	<b>7,927</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	73	41	14
b. Other, due in 1 year or less .....	140	97	79	158	197
Commercial and finance company paper of U.S. issuers .....	47	105	163	359	293
State and local government securities, due in 1 year or less .....	106	165	245	136	122
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,031	1,327	1,196	929	534
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,886</b>	<b>9,657</b>	<b>10,468</b>	<b>9,205</b>	<b>9,086</b>
Trade receivables from the U.S. Government .....	303	309	311	347	343
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,326	16,648	14,846	16,504	17,292
<b>Total receivables</b> .....	<b>16,628</b>	<b>16,957</b>	<b>15,157</b>	<b>16,851</b>	<b>17,635</b>
Inventories .....	16,770	17,372	16,930	17,134	18,222
All other current assets .....	3,549	3,826	3,502	3,621	3,994
<b>Total current assets</b> .....	<b>45,834</b>	<b>47,813</b>	<b>46,057</b>	<b>46,811</b>	<b>48,938</b>
Property, plant, and equipment .....	52,152	51,988	51,182	50,579	52,006
Land and mineral rights .....	1,426	1,286	1,279	1,207	1,072
Less: Accumulated depreciation, depletion, and amortization .....	30,907	31,659	30,782	30,377	31,245
<b>Net property, plant, and equipment</b> .....	<b>22,671</b>	<b>21,616</b>	<b>21,678</b>	<b>21,409</b>	<b>21,832</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	21	70	56	11	62
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,289	16,242	15,529	15,437	14,518
<b>Total Assets</b> .....	<b>84,815</b>	<b>85,741</b>	<b>83,320</b>	<b>83,669</b>	<b>85,352</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,442	3,361	3,273	3,529	3,615
b. Commercial paper .....	15	53	49	123	167
c. Other short-term loans .....	1,016	892	757	784	937
Advances and prepayments by the U.S. Government .....	35	1	0	0	3
Trade accounts and trade notes payable .....	10,740	10,612	9,571	10,172	10,825
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	226	295	229	241	268
b. Other .....	31	54	27	39	47
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,372	1,289	1,298	1,314	1,354
b. Bonds and debentures .....	61	67	49	27	82
c. Other long-term loans .....	364	270	357	440	517
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,061	7,599	7,363	7,465	7,648
<b>Total current liabilities</b> .....	<b>24,363</b>	<b>24,492</b>	<b>22,973</b>	<b>24,134</b>	<b>25,462</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,554	9,630	8,623	9,332	9,025
b. Bonds and debentures .....	848	760	772	647	327
c. Other long-term loans .....	4,786	4,166	4,571	4,484	5,223
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,967	4,972	4,724	4,801	4,076
<b>Total liabilities</b> .....	<b>44,518</b>	<b>44,019</b>	<b>41,663</b>	<b>43,398</b>	<b>44,114</b>
Capital stock and other capital .....	33,260	31,837	31,482	28,259	27,555
Retained earnings .....	9,872	12,588	13,734	14,752	17,091
Cumulative foreign currency translation adjustment .....	42	55	(144)	(91)	(167)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,031)	(586)	(1,265)	(731)	(1,191)
Less: Treasury stock at cost .....	1,845	2,173	2,150	1,919	2,050
<b>Stockholders' equity</b> .....	<b>40,297</b>	<b>41,722</b>	<b>41,658</b>	<b>40,270</b>	<b>41,238</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>84,815</b>	<b>85,741</b>	<b>83,320</b>	<b>83,669</b>	<b>85,352</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	21,471	23,321	23,084	22,677	23,476

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	14,962	15,141	15,324	14,815	16,860	18,488	18,696	16,035	16,840	18,499
Depreciation, depletion, and amortization of property, plant, and equipment .....	372	363	383	380	370	453	453	422	403	413
All other operating costs and expenses .....	13,528	13,873	14,116	13,540	15,451	16,685	16,973	14,953	15,442	16,592
<b>Income (loss) from operations</b> .....	1,062	905	825	895	1,039	1,350	1,270	660	996	1,494
Interest expense .....	166	140	144	150	144	207	204	172	158	153
Dividend income .....	1	10	4	8	3	11	15	47	24	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(4)	18	(5)	(15)	8	(24)	255	25	35	(23)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	115	70	89	13	23	143	(7)	65	(43)	(68)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5	10	7	16	12	33	19	58	22	24
<b>Income (loss) before income taxes</b> .....	1,015	872	776	766	941	1,306	1,348	683	876	1,278
Provision for current and deferred domestic income taxes:										
a. Federal .....	110	98	102	70	114	244	283	147	209	230
b. Other .....	15	13	11	14	15	20	25	19	22	18
<b>Income (loss) after income taxes</b> .....	890	761	663	683	812	1,043	1,039	517	644	1,030
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	890	761	663	683	812	1,043	1,039	517	644	1,030
Cash dividends charged to retained earnings in this quarter .....	302	327	378	308	407	422	412	605	384	488
<b>Net income retained in business</b> .....	588	435	286	374	406	620	627	(89)	260	542
Retained earnings at beginning of quarter .....	4,960	7,920	7,744	8,148	10,044	3,724	3,523	5,812	6,143	6,172
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(10)	118	(29)	(102)	(10)	(10)	(35)	11	(70)	(63)
<b>Retained earnings at end of quarter</b> .....	5,538	8,473	8,000	8,420	10,440	4,334	4,116	5,734	6,332	6,651
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.39	2.50	2.56	2.19	2.45	2.43	2.63	2.39	2.23
All other operating costs and expenses .....	90.41	91.63	92.12	91.39	91.64	90.25	90.78	93.25	91.69	89.69
<b>Income (loss) from operations</b> .....	7.10	5.98	5.38	6.04	6.16	7.30	6.79	4.12	5.91	8.08
Interest expense .....	1.11	0.92	0.94	1.02	0.86	1.12	1.09	1.07	0.94	0.83
Dividend income .....	0.01	0.06	0.02	0.05	0.02	0.06	0.08	0.29	0.14	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.02)	0.12	(0.03)	(0.10)	0.05	(0.13)	1.37	0.16	0.21	(0.12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.77	0.46	0.58	0.08	0.14	0.78	(0.04)	0.41	(0.26)	(0.37)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.04	0.06	0.05	0.11	0.07	0.18	0.10	0.36	0.13	0.13
<b>Income (loss) before income taxes</b> .....	6.79	5.76	5.06	5.17	5.58	7.07	7.21	4.26	5.20	6.91
Provision for current and deferred domestic income taxes .....	0.84	0.73	0.74	0.56	0.76	1.43	1.65	1.04	1.38	1.34
<b>Income (loss) after income taxes</b> .....	5.95	5.03	4.33	4.61	4.82	5.64	5.56	3.22	3.83	5.57
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.42	20.52	17.11	17.23	21.56	22.08	21.81	11.62	15.58	21.49
After income taxes .....	21.41	17.91	14.63	15.36	18.62	17.62	16.82	8.79	11.46	17.33
Annual rate of profit on total assets:										
Before income taxes .....	12.09	10.16	8.40	8.23	9.99	10.20	10.49	5.90	7.54	10.72
After income taxes .....	10.60	8.87	7.18	7.34	8.63	8.14	8.09	4.46	5.55	8.64

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	2,301	2,686	3,365	2,351	2,494	4,423	4,538	4,754	4,577	4,695
Time deposits in the U.S., including negotiable certificates of deposit .....	148	244	243	152	183	418	209	219	339	357
Cash and deposits outside the U.S. ....	83	86	61	69	95	189	199	71	94	103
<b>Total cash on hand and in banks</b> .....	<b>2,531</b>	<b>3,017</b>	<b>3,669</b>	<b>2,572</b>	<b>2,771</b>	<b>5,030</b>	<b>4,946</b>	<b>5,043</b>	<b>5,010</b>	<b>5,155</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	41	8	0	0	0	32	33	14
b. Other, due in 1 year or less .....	0	0	7	46	45	140	97	72	112	152
Commercial and finance company paper of U.S. issuers .....	5	8	57	174	123	42	97	106	186	170
State and local government securities, due in 1 year or less .....	0	20	1	1	2	106	145	244	135	120
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments .....	309	413	405	457	155	722	914	791	472	379
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,846</b>	<b>3,458</b>	<b>4,181</b>	<b>3,258</b>	<b>3,095</b>	<b>6,041</b>	<b>6,199</b>	<b>6,287</b>	<b>5,947</b>	<b>5,991</b>
Trade receivables from the U.S. Government .....	54	14	19	25	40	249	296	291	322	303
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,458	6,575	6,666	7,254	7,601	9,868	10,073	8,180	9,250	9,691
<b>Total receivables</b> .....	<b>6,512</b>	<b>6,588</b>	<b>6,685</b>	<b>7,279</b>	<b>7,641</b>	<b>10,117</b>	<b>10,369</b>	<b>8,472</b>	<b>9,572</b>	<b>9,994</b>
Inventories .....	6,485	6,850	7,707	7,339	7,765	10,284	10,522	9,223	9,795	10,458
All other current assets .....	1,000	1,330	1,538	1,478	1,683	2,549	2,496	1,963	2,143	2,311
<b>Total current assets</b> .....	<b>16,843</b>	<b>18,226</b>	<b>20,111</b>	<b>19,355</b>	<b>20,184</b>	<b>28,991</b>	<b>29,587</b>	<b>25,945</b>	<b>27,456</b>	<b>28,754</b>
Property, plant, and equipment .....	24,176	25,089	25,723	25,988	26,627	27,976	26,900	25,459	24,590	25,378
Land and mineral rights .....	587	655	615	580	520	838	631	664	627	552
Less: Accumulated depreciation, depletion, and amortization .....	13,625	14,909	15,199	15,159	15,485	17,282	16,750	15,583	15,218	15,760
<b>Net property, plant, and equipment</b> .....	<b>11,138</b>	<b>10,835</b>	<b>11,139</b>	<b>11,410</b>	<b>11,662</b>	<b>11,533</b>	<b>10,781</b>	<b>10,539</b>	<b>9,999</b>	<b>10,170</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	8	9	10	16	21	62	47	1	47
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,622	5,267	5,692	6,439	5,817	10,668	10,975	9,837	8,998	8,702
<b>Total Assets</b> .....	<b>33,603</b>	<b>34,337</b>	<b>36,951</b>	<b>37,213</b>	<b>37,679</b>	<b>51,212</b>	<b>51,404</b>	<b>46,369</b>	<b>46,455</b>	<b>47,673</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,542	1,672	1,910	1,822	1,877	1,901	1,689	1,363	1,708	1,739
b. Commercial paper .....	13	29	35	108	127	2	25	15	15	40
c. Other short-term loans .....	351	345	347	392	355	665	547	410	392	583
Advances and prepayments by the U.S. Government .....	1	1	0	0	0	34	0	0	0	3
Trade accounts and trade notes payable .....	3,966	4,060	4,335	4,038	4,570	6,774	6,552	5,236	6,135	6,255
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	73	87	83	75	118	152	208	146	166	150
b. Other .....	15	35	11	21	16	16	19	16	18	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	521	532	530	588	757	852	757	768	726	597
b. Bonds and debentures .....	16	23	16	17	12	45	45	33	11	69
c. Other long-term loans .....	205	130	115	157	183	159	139	242	283	334
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,370	2,744	3,163	3,164	3,418	4,691	4,854	4,201	4,301	4,229
<b>Total current liabilities</b> .....	<b>9,073</b>	<b>9,657</b>	<b>10,543</b>	<b>10,381</b>	<b>11,433</b>	<b>15,290</b>	<b>14,835</b>	<b>12,429</b>	<b>13,753</b>	<b>14,030</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,296	4,168	4,129	4,516	4,727	5,258	5,462	4,494	4,816	4,298
b. Bonds and debentures .....	254	219	193	211	143	594	541	578	435	184
c. Other long-term loans .....	2,027	2,008	2,266	2,580	2,542	2,759	2,158	2,305	1,904	2,681
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,321	1,285	1,681	1,745	1,379	3,645	3,686	3,043	3,056	2,697
<b>Total liabilities</b> .....	<b>16,971</b>	<b>17,337</b>	<b>18,813</b>	<b>19,434</b>	<b>20,224</b>	<b>27,546</b>	<b>26,683</b>	<b>22,850</b>	<b>23,965</b>	<b>23,890</b>
Capital stock and other capital .....	12,760	10,014	12,376	10,692	8,591	20,500	21,822	19,106	17,567	18,964
Retained earnings .....	5,538	8,473	8,000	8,420	10,440	4,334	4,116	5,734	6,332	6,651
Cumulative foreign currency translation adjustment .....	41	59	63	82	47	1	(4)	(207)	(173)	(213)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(916)	(393)	(1,011)	(453)	(695)	(115)	(193)	(254)	(278)	(496)
Less: Treasury stock at cost .....	791	1,153	1,289	962	927	1,054	1,020	861	957	1,124
<b>Stockholders' equity</b> .....	<b>16,631</b>	<b>17,000</b>	<b>18,139</b>	<b>17,780</b>	<b>17,455</b>	<b>23,666</b>	<b>24,722</b>	<b>23,519</b>	<b>22,491</b>	<b>23,783</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>33,603</b>	<b>34,337</b>	<b>36,951</b>	<b>37,213</b>	<b>37,679</b>	<b>51,212</b>	<b>51,404</b>	<b>46,369</b>	<b>46,455</b>	<b>47,673</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,770	8,569	9,568	8,974	8,752	13,702	14,751	13,516	13,703	14,724



**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	42,465	44,343	46,760	47,882	49,757
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,188	1,202	1,273	1,256	1,219
All other operating costs and expenses .....	38,540	40,375	42,802	43,881	45,732
<b>Income (loss) from operations</b> .....	<b>2,737</b>	<b>2,765</b>	<b>2,685</b>	<b>2,745</b>	<b>2,806</b>
Interest expense .....	603	586	683	552	568
Dividend income .....	12	29	49	35	41
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	70	(63)	(27)	51	26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	142	(44)	(698)	(144)	191
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	155	124	159	54	57
<b>Income (loss) before income taxes</b> .....	<b>2,514</b>	<b>2,224</b>	<b>1,486</b>	<b>2,188</b>	<b>2,554</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	453	466	367	411	433
b. Other .....	64	58	36	44	64
<b>Income (loss) after income taxes</b> .....	<b>1,997</b>	<b>1,701</b>	<b>1,082</b>	<b>1,733</b>	<b>2,058</b>
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,996</b>	<b>1,701</b>	<b>1,082</b>	<b>1,732</b>	<b>2,058</b>
Cash dividends charged to retained earnings in this quarter .....	1,370	743	1,684	705	1,046
<b>Net income retained in business</b> .....	<b>626</b>	<b>957</b>	<b>(601)</b>	<b>1,027</b>	<b>1,012</b>
Retained earnings at beginning of quarter .....	14,085	15,577	19,955	16,651	21,315
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(33)	(170)	(511)	601	(187)
<b>Retained earnings at end of quarter</b> .....	<b>14,678</b>	<b>16,364</b>	<b>18,843</b>	<b>18,279</b>	<b>22,140</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.80	2.71	2.72	2.62	2.45
All other operating costs and expenses .....	90.76	91.05	91.54	91.64	91.91
<b>Income (loss) from operations</b> .....	<b>6.44</b>	<b>6.24</b>	<b>5.74</b>	<b>5.73</b>	<b>5.64</b>
Interest expense .....	1.42	1.32	1.46	1.15	1.14
Dividend income .....	0.03	0.07	0.11	0.07	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	(0.14)	(0.06)	0.11	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.34	(0.10)	(1.49)	(0.30)	0.38
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.37	0.28	0.34	0.11	0.11
<b>Income (loss) before income taxes</b> .....	<b>5.92</b>	<b>5.02</b>	<b>3.18</b>	<b>4.57</b>	<b>5.13</b>
Provision for current and deferred domestic income taxes .....	1.22	1.18	0.86	0.95	1.00
<b>Income (loss) after income taxes</b> .....	<b>4.70</b>	<b>3.84</b>	<b>2.31</b>	<b>3.62</b>	<b>4.14</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.46	14.60	9.54	13.71	15.95
After income taxes .....	13.07	11.16	6.95	10.86	12.85
Annual rate of profit on total assets:					
Before income taxes .....	8.06	7.00	4.61	6.65	7.65
After income taxes .....	6.40	5.35	3.36	5.27	6.17

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,767	10,391	11,091	10,231	11,413
Time deposits in the U.S., including negotiable certificates of deposit .....	484	455	345	447	403
Cash and deposits outside the U.S. ....	349	535	462	501	525
<b>Total cash on hand and in banks</b> .....	<b>10,600</b>	<b>11,381</b>	<b>11,898</b>	<b>11,179</b>	<b>12,341</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	154	105	71	65	13
b. Other, due in 1 year or less .....	469	416	391	383	400
Commercial and finance company paper of U.S. issuers .....	763	855	534	551	524
State and local government securities, due in 1 year or less .....	443	433	332	292	322
Foreign securities, due in 1 year or less .....	1	1	16	1	1
Other short-term financial investments .....	2,069	1,735	1,946	1,955	1,764
<b>Total cash, U.S. Government and other securities</b> .....	<b>14,498</b>	<b>14,925</b>	<b>15,188</b>	<b>14,426</b>	<b>15,366</b>
Trade receivables from the U.S. Government .....	225	263	388	428	355
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,387	21,251	21,335	22,712	23,103
<b>Total receivables</b> .....	<b>20,612</b>	<b>21,514</b>	<b>21,723</b>	<b>23,140</b>	<b>23,458</b>
Inventories .....	22,264	23,223	23,464	24,615	24,133
All other current assets .....	5,215	5,538	5,538	6,235	6,654
<b>Total current assets</b> .....	<b>62,589</b>	<b>65,201</b>	<b>65,913</b>	<b>68,416</b>	<b>69,611</b>
Property, plant, and equipment .....	75,358	77,744	78,410	80,702	79,738
Land and mineral rights .....	2,521	2,383	2,310	2,252	2,269
Less: Accumulated depreciation, depletion, and amortization .....	44,768	46,256	47,124	48,959	48,361
<b>Net property, plant, and equipment</b> .....	<b>33,111</b>	<b>33,872</b>	<b>33,595</b>	<b>33,994</b>	<b>33,646</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	142	75	51	70	61
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	28,877	28,047	29,282	29,008	30,198
<b>Total Assets</b> .....	<b>124,720</b>	<b>127,195</b>	<b>128,842</b>	<b>131,489</b>	<b>133,516</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,850	2,955	3,371	3,808	4,266
b. Commercial paper .....	67	21	14	11	10
c. Other short-term loans .....	1,636	1,562	1,020	1,293	1,026
Advances and prepayments by the U.S. Government .....	0	0	5	6	1
Trade accounts and trade notes payable .....	13,543	14,488	14,337	14,739	15,033
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	330	436	416	444	449
b. Other .....	54	72	68	41	43
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,491	1,650	1,537	1,563	1,661
b. Bonds and debentures .....	66	204	221	326	187
c. Other long-term loans .....	648	470	465	575	795
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,848	12,074	11,158	11,311	12,274
<b>Total current liabilities</b> .....	<b>31,534</b>	<b>33,932</b>	<b>32,610</b>	<b>34,117</b>	<b>35,744</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	14,233	14,903	16,372	15,641	16,460
b. Bonds and debentures .....	1,741	1,248	1,575	1,093	1,123
c. Other long-term loans .....	7,185	7,389	7,315	8,054	7,058
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,923	8,771	8,677	8,756	9,088
<b>Total liabilities</b> .....	<b>63,616</b>	<b>66,242</b>	<b>66,549</b>	<b>67,660</b>	<b>69,472</b>
Capital stock and other capital .....	51,240	49,997	48,874	51,197	48,688
Retained earnings .....	14,678	16,364	18,843	18,279	22,140
Cumulative foreign currency translation adjustment .....	52	(105)	(74)	24	57
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,053)	(1,792)	(1,834)	(1,914)	(3,127)
Less: Treasury stock at cost .....	3,813	3,512	3,515	3,758	3,715
<b>Stockholders' equity</b> .....	<b>61,104</b>	<b>60,953</b>	<b>62,294</b>	<b>63,828</b>	<b>64,043</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>124,720</b>	<b>127,195</b>	<b>128,842</b>	<b>131,489</b>	<b>133,516</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,055	31,269	33,303	34,300	33,867

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,370	18,336	20,691	22,545	24,907	25,094	26,007	26,069	25,337	24,850
Depreciation, depletion, and amortization of property, plant, and equipment .....	464	483	545	536	562	724	719	728	720	657
All other operating costs and expenses .....	15,617	16,538	18,856	20,615	22,820	22,922	23,838	23,946	23,266	22,912
<b>Income (loss) from operations</b> .....	<b>1,289</b>	<b>1,316</b>	<b>1,290</b>	<b>1,394</b>	<b>1,525</b>	<b>1,448</b>	<b>1,450</b>	<b>1,395</b>	<b>1,350</b>	<b>1,281</b>
Interest expense .....	247	219	280	243	283	356	367	403	309	285
Dividend income .....	5	9	35	18	32	7	20	14	17	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	7	10	(28)	4	(7)	64	(73)	1	48	33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(21)	19	(31)	(160)	163	163	(63)	(667)	16	29
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	21	27	67	22	29	134	96	92	31	28
<b>Income (loss) before income taxes</b> .....	<b>1,054</b>	<b>1,162</b>	<b>1,053</b>	<b>1,035</b>	<b>1,460</b>	<b>1,460</b>	<b>1,063</b>	<b>433</b>	<b>1,153</b>	<b>1,095</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	178	219	166	185	195	275	247	201	226	238
b. Other .....	29	27	10	22	25	35	31	26	23	39
<b>Income (loss) after income taxes</b> .....	<b>847</b>	<b>916</b>	<b>877</b>	<b>828</b>	<b>1,240</b>	<b>1,150</b>	<b>784</b>	<b>206</b>	<b>904</b>	<b>818</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>847</b>	<b>916</b>	<b>877</b>	<b>828</b>	<b>1,240</b>	<b>1,149</b>	<b>784</b>	<b>206</b>	<b>904</b>	<b>818</b>
Cash dividends charged to retained earnings in this quarter .....	688	438	629	291	579	681	305	1,055	414	468
<b>Net income retained in business</b> .....	<b>159</b>	<b>478</b>	<b>248</b>	<b>537</b>	<b>661</b>	<b>467</b>	<b>479</b>	<b>(849)</b>	<b>490</b>	<b>350</b>
Retained earnings at beginning of quarter .....	9,848	9,984	9,948	10,798	11,824	4,238	5,593	10,007	5,853	9,491
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	36	0	(3)	380	(148)	(70)	(170)	(509)	221	(39)
<b>Retained earnings at end of quarter</b> .....	<b>10,043</b>	<b>10,462</b>	<b>10,193</b>	<b>11,715</b>	<b>12,337</b>	<b>4,635</b>	<b>5,903</b>	<b>8,649</b>	<b>6,564</b>	<b>9,802</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.67	2.63	2.63	2.38	2.25	2.89	2.77	2.79	2.84	2.64
All other operating costs and expenses .....	89.91	90.19	91.13	91.44	91.62	91.35	91.66	91.86	91.83	92.20
<b>Income (loss) from operations</b> .....	<b>7.42</b>	<b>7.18</b>	<b>6.23</b>	<b>6.18</b>	<b>6.12</b>	<b>5.77</b>	<b>5.57</b>	<b>5.35</b>	<b>5.33</b>	<b>5.15</b>
Interest expense .....	1.42	1.20	1.35	1.08	1.14	1.42	1.41	1.54	1.22	1.15
Dividend income .....	0.03	0.05	0.17	0.08	0.13	0.03	0.08	0.05	0.07	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.04	0.05	(0.14)	0.02	(0.03)	0.25	(0.28)	0.00	0.19	0.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.12)	0.10	(0.15)	(0.71)	0.65	0.65	(0.24)	(2.56)	0.06	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.12	0.15	0.32	0.10	0.12	0.54	0.37	0.35	0.12	0.11
<b>Income (loss) before income taxes</b> .....	<b>6.07</b>	<b>6.34</b>	<b>5.09</b>	<b>4.59</b>	<b>5.86</b>	<b>5.82</b>	<b>4.09</b>	<b>1.66</b>	<b>4.55</b>	<b>4.40</b>
Provision for current and deferred domestic income taxes .....	1.19	1.34	0.85	0.92	0.88	1.24	1.07	0.87	0.98	1.11
<b>Income (loss) after income taxes</b> .....	<b>4.88</b>	<b>5.00</b>	<b>4.24</b>	<b>3.67</b>	<b>4.98</b>	<b>4.58</b>	<b>3.02</b>	<b>0.79</b>	<b>3.57</b>	<b>3.29</b>
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.72	21.79	17.14	15.69	21.10	14.33	10.73	4.59	12.31	12.04
After income taxes .....	16.65	17.19	14.27	12.56	17.92	11.28	7.92	2.18	9.66	9.00
Annual rate of profit on total assets:										
Before income taxes .....	9.51	10.28	8.25	7.52	10.07	7.26	5.18	2.23	6.03	5.80
After income taxes .....	7.64	8.11	6.87	6.02	8.55	5.72	3.83	1.06	4.73	4.33

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	3,006	3,078	4,043	4,053	4,756	6,761	7,313	7,049	6,179	6,657
Time deposits in the U.S., including negotiable certificates of deposit .....	82	87	101	134	122	401	368	244	312	281
Cash and deposits outside the U.S. ....	105	210	235	243	276	245	325	227	258	250
<b>Total cash on hand and in banks</b> .....	<b>3,193</b>	<b>3,375</b>	<b>4,378</b>	<b>4,430</b>	<b>5,154</b>	<b>7,407</b>	<b>8,006</b>	<b>7,520</b>	<b>6,748</b>	<b>7,187</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	52	27	55	62	11	102	77	16	3	2
b. Other, due in 1 year or less .....	224	158	207	264	210	244	259	184	119	190
Commercial and finance company paper of U.S. issuers .....	169	218	166	284	344	594	637	368	267	180
State and local government securities, due in 1 year or less .....	241	226	226	170	182	202	206	106	122	140
Foreign securities, due in 1 year or less .....	0	0	0	0	0	1	1	16	1	1
Other short-term financial investments .....	290	535	773	760	685	1,779	1,200	1,173	1,196	1,079
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,169</b>	<b>4,539</b>	<b>5,806</b>	<b>5,970</b>	<b>6,586</b>	<b>10,330</b>	<b>10,386</b>	<b>9,382</b>	<b>8,456</b>	<b>8,780</b>
Trade receivables from the U.S. Government .....	91	102	111	124	121	134	161	277	304	233
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,080	7,380	8,242	9,437	9,951	13,307	13,871	13,094	13,275	13,153
<b>Total receivables</b> .....	<b>7,171</b>	<b>7,482</b>	<b>8,353</b>	<b>9,561</b>	<b>10,072</b>	<b>13,440</b>	<b>14,032</b>	<b>13,370</b>	<b>13,579</b>	<b>13,386</b>
Inventories .....	8,357	8,235	8,876	10,046	10,114	13,907	14,989	14,588	14,569	14,020
All other current assets .....	1,430	2,011	2,049	2,432	2,367	3,785	3,527	3,489	3,804	4,287
<b>Total current assets</b> .....	<b>21,127</b>	<b>22,268</b>	<b>25,083</b>	<b>28,009</b>	<b>29,138</b>	<b>41,462</b>	<b>42,933</b>	<b>40,830</b>	<b>40,407</b>	<b>40,473</b>
Property, plant, and equipment .....	31,697	33,843	35,811	38,024	39,193	43,661	43,900	42,598	42,678	40,545
Land and mineral rights .....	943	998	1,114	1,151	1,192	1,578	1,385	1,195	1,101	1,077
Less: Accumulated depreciation, depletion, and amortization .....	18,574	20,020	21,129	22,991	23,375	26,194	26,236	25,995	25,968	24,986
<b>Net property, plant, and equipment</b> .....	<b>14,066</b>	<b>14,822</b>	<b>15,797</b>	<b>16,183</b>	<b>17,010</b>	<b>19,045</b>	<b>19,050</b>	<b>17,798</b>	<b>17,811</b>	<b>16,636</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	50	14	3	3	5	93	61	48	67	56
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,090	8,080	10,180	10,879	11,833	19,787	19,967	19,102	18,129	18,365
<b>Total Assets</b> .....	<b>44,333</b>	<b>45,183</b>	<b>51,064</b>	<b>55,074</b>	<b>57,986</b>	<b>80,387</b>	<b>82,012</b>	<b>77,779</b>	<b>76,415</b>	<b>75,529</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,188	1,238	1,579	2,008	2,152	1,663	1,716	1,792	1,800	2,114
b. Commercial paper .....	2	2	2	2	2	65	19	12	9	8
c. Other short-term loans .....	486	368	121	415	488	1,151	1,194	899	877	537
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	5	6	1
Trade accounts and trade notes payable .....	4,170	4,558	4,788	5,826	6,031	9,373	9,930	9,549	8,913	9,003
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	113	177	219	234	233	217	259	197	210	216
b. Other .....	18	19	10	10	14	36	53	58	31	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	487	623	767	751	735	1,004	1,027	769	813	926
b. Bonds and debentures .....	16	158	157	159	13	50	45	64	168	174
c. Other long-term loans .....	383	204	230	249	227	265	267	234	326	568
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,589	3,879	3,856	4,119	4,439	7,259	8,195	7,302	7,192	7,834
<b>Total current liabilities</b> .....	<b>10,451</b>	<b>11,226</b>	<b>11,729</b>	<b>13,772</b>	<b>14,333</b>	<b>21,083</b>	<b>22,705</b>	<b>20,881</b>	<b>20,344</b>	<b>21,410</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,779	5,703	7,138	7,012	7,756	8,454	9,200	9,233	8,629	8,704
b. Bonds and debentures .....	465	287	600	427	579	1,276	960	974	666	544
c. Other long-term loans .....	3,542	3,220	3,244	3,666	3,572	3,644	4,169	4,071	4,388	3,487
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,747	3,421	3,786	3,808	4,071	5,176	5,350	4,891	4,948	5,017
<b>Total liabilities</b> .....	<b>23,984</b>	<b>23,858</b>	<b>26,498</b>	<b>28,686</b>	<b>30,311</b>	<b>39,632</b>	<b>42,384</b>	<b>40,051</b>	<b>38,974</b>	<b>39,162</b>
Capital stock and other capital .....	11,839	12,630	15,872	16,040	18,337	39,401	37,368	33,001	35,157	30,351
Retained earnings .....	10,043	10,462	10,193	11,715	12,337	4,635	5,903	8,649	6,564	9,802
Cumulative foreign currency translation adjustment .....	77	81	40	42	54	(26)	(186)	(114)	(18)	4
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(444)	(860)	(825)	(248)	(1,780)	(609)	(932)	(1,010)	(1,666)	(1,346)
Less: Treasury stock at cost .....	1,166	987	716	1,162	1,272	2,647	2,524	2,799	2,596	2,443
<b>Stockholders' equity</b> .....	<b>20,349</b>	<b>21,325</b>	<b>24,565</b>	<b>26,388</b>	<b>27,676</b>	<b>40,755</b>	<b>39,628</b>	<b>37,728</b>	<b>37,440</b>	<b>36,367</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>44,333</b>	<b>45,183</b>	<b>51,064</b>	<b>55,074</b>	<b>57,986</b>	<b>80,387</b>	<b>82,012</b>	<b>77,779</b>	<b>76,415</b>	<b>75,529</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,676	11,041	13,354	14,237	14,805	20,379	20,228	19,949	20,063	19,062

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	117,185	115,177	114,491	117,237	121,289
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,377	3,288	3,267	3,251	3,235
All other operating costs and expenses .....	105,961	104,861	105,056	107,177	110,116
<b>Income (loss) from operations</b> .....	<b>7,847</b>	<b>7,028</b>	<b>6,168</b>	<b>6,809</b>	<b>7,938</b>
Interest expense .....	2,024	1,975	2,042	1,971	1,912
Dividend income .....	73	99	232	50	119
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	131	377	123	214	214
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(18)	28	(904)	(753)	(76)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,218	1,664	1,114	1,047	1,067
<b>Income (loss) before income taxes</b> .....	<b>7,227</b>	<b>7,221</b>	<b>4,692</b>	<b>5,396</b>	<b>7,350</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,635	1,301	381	1,267	1,803
b. Other .....	170	190	80	124	231
<b>Income (loss) after income taxes</b> .....	<b>5,422</b>	<b>5,730</b>	<b>4,230</b>	<b>4,005</b>	<b>5,316</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	1
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,422</b>	<b>5,730</b>	<b>4,230</b>	<b>4,005</b>	<b>5,317</b>
Cash dividends charged to retained earnings in this quarter .....	1,720	1,425	2,948	1,408	2,762
<b>Net income retained in business</b> .....	<b>3,702</b>	<b>4,305</b>	<b>1,283</b>	<b>2,597</b>	<b>2,555</b>
Retained earnings at beginning of quarter .....	28,537	33,534	38,974	37,674	42,686
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	240	974	(168)	(341)	113
<b>Retained earnings at end of quarter</b> .....	<b>32,479</b>	<b>38,814</b>	<b>40,089</b>	<b>39,930</b>	<b>45,355</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.88	2.86	2.85	2.77	2.67
All other operating costs and expenses .....	90.42	91.04	91.76	91.42	90.79
<b>Income (loss) from operations</b> .....	<b>6.70</b>	<b>6.10</b>	<b>5.39</b>	<b>5.81</b>	<b>6.54</b>
Interest expense .....	1.73	1.71	1.78	1.68	1.58
Dividend income .....	0.06	0.09	0.20	0.04	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.11	0.33	0.11	0.18	0.18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.02)	0.02	(0.79)	(0.64)	(0.06)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.04	1.44	0.97	0.89	0.88
<b>Income (loss) before income taxes</b> .....	<b>6.17</b>	<b>6.27</b>	<b>4.10</b>	<b>4.60</b>	<b>6.06</b>
Provision for current and deferred domestic income taxes .....	1.54	1.29	0.40	1.19	1.68
<b>Income (loss) after income taxes</b> .....	<b>4.63</b>	<b>4.98</b>	<b>3.69</b>	<b>3.42</b>	<b>4.38</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.72	15.43	9.99	11.34	15.61
After income taxes .....	11.80	12.25	9.01	8.42	11.29
Annual rate of profit on total assets:					
Before income taxes .....	7.10	7.14	4.60	5.24	7.14
After income taxes .....	5.33	5.66	4.15	3.89	5.16

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	25,926	27,558	28,085	27,249	27,196
Time deposits in the U.S., including negotiable certificates of deposit .....	3,082	2,649	2,585	2,565	2,497
Cash and deposits outside the U.S. ....	1,665	1,838	1,731	1,697	1,763
<b>Total cash on hand and in banks</b> .....	<b>30,674</b>	<b>32,045</b>	<b>32,401</b>	<b>31,511</b>	<b>31,456</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	498	475	294	369	331
b. Other, due in 1 year or less .....	2,893	2,677	2,774	2,809	2,553
Commercial and finance company paper of U.S. issuers .....	2,283	2,489	2,275	2,463	2,503
State and local government securities, due in 1 year or less .....	951	993	947	917	970
Foreign securities, due in 1 year or less .....	79	75	23	10	28
Other short-term financial investments .....	5,787	5,105	4,865	4,668	3,942
<b>Total cash, U.S. Government and other securities</b> .....	<b>43,165</b>	<b>43,858</b>	<b>43,579</b>	<b>42,747</b>	<b>41,782</b>
Trade receivables from the U.S. Government .....	934	868	970	934	884
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	57,199	56,068	54,086	59,156	59,384
<b>Total receivables</b> .....	<b>58,133</b>	<b>56,937</b>	<b>55,056</b>	<b>60,090</b>	<b>60,268</b>
Inventories .....	54,330	54,199	56,193	58,833	59,715
All other current assets .....	23,566	23,457	23,263	22,533	23,269
<b>Total current assets</b> .....	<b>179,195</b>	<b>178,451</b>	<b>178,091</b>	<b>184,203</b>	<b>185,034</b>
Property, plant, and equipment .....	209,419	201,753	200,331	202,375	195,918
Land and mineral rights .....	7,792	7,688	7,772	7,454	7,263
Less: Accumulated depreciation, depletion, and amortization .....	125,335	121,012	119,793	121,918	117,897
<b>Net property, plant, and equipment</b> .....	<b>91,876</b>	<b>88,429</b>	<b>88,310</b>	<b>87,911</b>	<b>85,284</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	489	493	499	566	520
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	135,507	137,339	141,295	139,425	140,963
<b>Total Assets</b> .....	<b>407,067</b>	<b>404,711</b>	<b>408,194</b>	<b>412,105</b>	<b>411,802</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,400	4,262	4,633	5,335	5,322
b. Commercial paper .....	374	368	418	512	311
c. Other short-term loans .....	4,303	4,100	4,495	4,815	3,803
Advances and prepayments by the U.S. Government .....	46	1	57	57	66
Trade accounts and trade notes payable .....	36,822	36,501	36,598	38,852	39,295
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,393	1,328	1,425	1,340	1,237
b. Other .....	196	194	195	221	162
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,186	2,601	3,765	3,584	3,558
b. Bonds and debentures .....	356	488	578	762	359
c. Other long-term loans .....	2,254	2,060	1,976	1,771	1,902
All other current liabilities, including excise and sales taxes, and accrued expenses .....	36,360	36,865	36,051	34,928	35,266
<b>Total current liabilities</b> .....	<b>90,690</b>	<b>88,767</b>	<b>90,192</b>	<b>92,179</b>	<b>91,282</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	43,634	42,428	42,082	42,712	43,369
b. Bonds and debentures .....	19,085	19,046	19,405	20,080	20,881
c. Other long-term loans .....	30,419	28,294	29,705	27,663	29,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,397	39,010	39,021	39,210	38,427
<b>Total liabilities</b> .....	<b>223,226</b>	<b>217,545</b>	<b>220,405</b>	<b>221,843</b>	<b>223,500</b>
Capital stock and other capital .....	178,921	175,033	174,617	176,988	167,267
Retained earnings .....	32,479	38,814	40,089	39,930	45,355
Cumulative foreign currency translation adjustment .....	(867)	(200)	(293)	183	381
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,402)	(5,413)	(5,194)	(5,580)	(3,211)
Less: Treasury stock at cost .....	20,290	21,068	21,431	21,259	21,490
<b>Stockholders' equity</b> .....	<b>183,841</b>	<b>187,166</b>	<b>187,788</b>	<b>190,261</b>	<b>188,302</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>407,067</b>	<b>404,711</b>	<b>408,194</b>	<b>412,105</b>	<b>411,802</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	88,504	89,684	87,899	92,024	93,753

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	49,449	48,026	47,003	48,527	51,146	67,736	67,152	67,488	68,710	70,143
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,388	1,345	1,334	1,327	1,335	1,989	1,943	1,933	1,924	1,899
All other operating costs and expenses .....	44,444	43,249	43,040	44,125	46,455	61,517	61,612	62,016	63,052	63,661
<b>Income (loss) from operations</b> .....	<b>3,616</b>	<b>3,431</b>	<b>2,629</b>	<b>3,075</b>	<b>3,355</b>	<b>4,231</b>	<b>3,597</b>	<b>3,539</b>	<b>3,734</b>	<b>4,583</b>
Interest expense .....	933	916	970	945	936	1,091	1,059	1,072	1,026	975
Dividend income .....	6	43	62	4	31	67	55	170	46	87
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	77	141	106	122	80	54	236	17	92	134
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	145	(242)	11	(306)	(71)	(164)	270	(915)	(447)	(5)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	372	308	381	215	362	846	1,355	733	832	705
<b>Income (loss) before income taxes</b> .....	<b>3,284</b>	<b>2,766</b>	<b>2,219</b>	<b>2,165</b>	<b>2,821</b>	<b>3,943</b>	<b>4,456</b>	<b>2,473</b>	<b>3,231</b>	<b>4,529</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	723	492	107	602	730	911	809	275	665	1,073
b. Other .....	76	80	28	61	93	94	109	52	63	138
<b>Income (loss) after income taxes</b> .....	<b>2,484</b>	<b>2,193</b>	<b>2,084</b>	<b>1,502</b>	<b>1,997</b>	<b>2,938</b>	<b>3,537</b>	<b>2,146</b>	<b>2,503</b>	<b>3,319</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	1	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,484</b>	<b>2,193</b>	<b>2,084</b>	<b>1,502</b>	<b>1,999</b>	<b>2,938</b>	<b>3,537</b>	<b>2,146</b>	<b>2,503</b>	<b>3,319</b>
Cash dividends charged to retained earnings in this quarter .....	724	642	1,091	534	1,492	997	783	1,857	874	1,270
<b>Net income retained in business</b> .....	<b>1,760</b>	<b>1,551</b>	<b>993</b>	<b>968</b>	<b>506</b>	<b>1,942</b>	<b>2,754</b>	<b>289</b>	<b>1,629</b>	<b>2,049</b>
Retained earnings at beginning of quarter .....	27,266	27,333	27,140	27,434	26,501	1,271	6,201	11,834	10,240	16,185
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(78)	(225)	(341)	(212)	328	318	1,199	174	(129)	(214)
<b>Retained earnings at end of quarter</b> .....	<b>28,949</b>	<b>28,659</b>	<b>27,792</b>	<b>28,189</b>	<b>27,335</b>	<b>3,530</b>	<b>10,155</b>	<b>12,297</b>	<b>11,741</b>	<b>18,020</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.81	2.80	2.84	2.74	2.61	2.94	2.89	2.86	2.80	2.71
All other operating costs and expenses .....	89.88	90.05	91.57	90.93	90.83	90.82	91.75	91.89	91.77	90.76
<b>Income (loss) from operations</b> .....	<b>7.31</b>	<b>7.14</b>	<b>5.59</b>	<b>6.34</b>	<b>6.56</b>	<b>6.25</b>	<b>5.36</b>	<b>5.24</b>	<b>5.43</b>	<b>6.53</b>
Interest expense .....	1.89	1.91	2.06	1.95	1.83	1.61	1.58	1.59	1.49	1.39
Dividend income .....	0.01	0.09	0.13	0.01	0.06	0.10	0.08	0.25	0.07	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.16	0.29	0.23	0.25	0.16	0.08	0.35	0.03	0.13	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.29	(0.50)	0.02	(0.63)	(0.14)	(0.24)	0.40	(1.36)	(0.65)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.75	0.64	0.81	0.44	0.71	1.25	2.02	1.09	1.21	1.01
<b>Income (loss) before income taxes</b> .....	<b>6.64</b>	<b>5.76</b>	<b>4.72</b>	<b>4.46</b>	<b>5.51</b>	<b>5.82</b>	<b>6.64</b>	<b>3.66</b>	<b>4.70</b>	<b>6.46</b>
Provision for current and deferred domestic income taxes .....	1.62	1.19	0.29	1.37	1.61	1.48	1.37	0.48	1.06	1.73
<b>Income (loss) after income taxes</b> .....	<b>5.02</b>	<b>4.57</b>	<b>4.43</b>	<b>3.09</b>	<b>3.90</b>	<b>4.34</b>	<b>5.27</b>	<b>3.18</b>	<b>3.64</b>	<b>4.73</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.50	17.56	14.50	13.73	17.90	13.17	14.35	7.82	10.16	14.46
After income taxes .....	15.50	13.93	13.62	9.52	12.67	9.81	11.39	6.78	7.87	10.60
Annual rate of profit on total assets:										
Before income taxes .....	8.50	7.32	5.91	5.58	7.25	6.25	7.03	3.83	5.03	7.07
After income taxes .....	6.43	5.81	5.55	3.87	5.13	4.66	5.58	3.33	3.90	5.18

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	8,458	8,265	7,745	8,270	9,070	17,469	19,294	20,339	18,979	18,126
Time deposits in the U.S., including negotiable certificates of deposit .....	288	259	301	427	257	2,794	2,389	2,284	2,138	2,241
Cash and deposits outside the U.S. ....	165	242	252	279	265	1,500	1,596	1,479	1,418	1,498
<b>Total cash on hand and in banks</b> .....	<b>8,911</b>	<b>8,767</b>	<b>8,299</b>	<b>8,976</b>	<b>9,591</b>	<b>21,763</b>	<b>23,279</b>	<b>24,102</b>	<b>22,534</b>	<b>21,865</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	8	9	0	0	39	490	466	293	369	292
b. Other, due in 1 year or less .....	486	477	751	641	803	2,407	2,199	2,023	2,168	1,750
Commercial and finance company paper of U.S. issuers .....	542	575	492	620	563	1,741	1,914	1,783	1,843	1,940
State and local government securities, due in 1 year or less .....	266	313	212	213	223	686	679	734	704	746
Foreign securities, due in 1 year or less .....	51	54	3	3	13	28	21	19	7	15
Other short-term financial investments .....	1,999	1,661	1,461	1,380	1,151	3,789	3,444	3,404	3,288	2,792
<b>Total cash, U.S. Government and other securities</b> .....	<b>12,262</b>	<b>11,856</b>	<b>11,219</b>	<b>11,834</b>	<b>12,382</b>	<b>30,903</b>	<b>32,002</b>	<b>32,360</b>	<b>30,913</b>	<b>29,400</b>
Trade receivables from the U.S. Government .....	47	46	52	50	45	887	822	918	884	838
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,702	19,826	18,575	21,196	21,191	36,497	36,242	35,511	37,960	38,194
<b>Total receivables</b> .....	<b>20,749</b>	<b>19,872</b>	<b>18,627</b>	<b>21,247</b>	<b>21,236</b>	<b>37,384</b>	<b>37,065</b>	<b>36,429</b>	<b>38,843</b>	<b>39,032</b>
Inventories .....	21,016	20,182	21,286	22,667	23,166	33,314	34,017	34,907	36,165	36,549
All other current assets .....	7,916	7,967	8,213	8,180	8,391	15,649	15,490	15,050	14,353	14,878
<b>Total current assets</b> .....	<b>61,944</b>	<b>59,877</b>	<b>59,345</b>	<b>63,928</b>	<b>65,175</b>	<b>117,251</b>	<b>118,573</b>	<b>118,745</b>	<b>120,275</b>	<b>119,860</b>
Property, plant, and equipment .....	95,900	90,254	88,763	89,993	86,506	113,519	111,499	111,568	112,382	109,412
Land and mineral rights .....	2,502	2,390	2,300	2,258	2,084	5,290	5,298	5,471	5,195	5,180
Less: Accumulated depreciation, depletion, and amortization .....	55,713	52,136	51,106	51,677	49,467	69,622	68,877	68,687	70,241	68,430
<b>Net property, plant, and equipment</b> .....	<b>42,689</b>	<b>40,509</b>	<b>39,957</b>	<b>40,574</b>	<b>39,122</b>	<b>49,187</b>	<b>47,920</b>	<b>48,353</b>	<b>47,337</b>	<b>46,162</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	67	55	34	41	46	422	438	465	525	474
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	49,898	50,649	50,845	50,549	51,379	85,609	86,690	90,450	88,875	89,584
<b>Total Assets</b> .....	<b>154,597</b>	<b>151,090</b>	<b>150,181</b>	<b>155,093</b>	<b>155,722</b>	<b>252,470</b>	<b>253,621</b>	<b>258,013</b>	<b>257,012</b>	<b>256,079</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,004	1,723	1,784	2,249	2,460	3,396	2,539	2,849	3,087	2,862
b. Commercial paper .....	19	39	39	38	40	355	329	379	474	271
c. Other short-term loans .....	1,424	1,286	1,319	1,509	1,339	2,879	2,814	3,176	3,307	2,464
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	46	1	57	57	66
Trade accounts and trade notes payable .....	14,265	14,358	14,252	15,020	15,206	22,557	22,142	22,347	23,832	24,090
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	663	551	491	592	527	731	776	934	748	709
b. Other .....	55	43	68	73	33	141	151	127	148	129
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,576	1,221	1,625	1,792	1,715	1,610	1,380	2,140	1,792	1,843
b. Bonds and debentures .....	183	180	86	88	73	173	309	492	674	286
c. Other long-term loans .....	771	638	618	967	1,083	1,482	1,423	1,358	804	819
All other current liabilities, including excise and sales taxes, and accrued expenses .....	12,124	12,222	11,809	11,545	11,707	24,235	24,643	24,242	23,383	23,559
<b>Total current liabilities</b> .....	<b>33,084</b>	<b>32,260</b>	<b>32,091</b>	<b>33,873</b>	<b>34,183</b>	<b>57,606</b>	<b>56,507</b>	<b>58,101</b>	<b>58,307</b>	<b>57,098</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	19,341	19,046	19,076	20,633	20,937	24,294	23,382	23,006	22,078	22,432
b. Bonds and debentures .....	8,710	8,590	9,019	9,223	9,379	10,375	10,456	10,387	10,857	11,502
c. Other long-term loans .....	12,964	12,168	12,773	11,996	12,172	17,456	16,126	16,932	15,666	17,368
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,413	16,028	15,998	16,306	16,008	22,985	22,982	23,023	22,904	22,419
<b>Total liabilities</b> .....	<b>90,511</b>	<b>88,092</b>	<b>88,958</b>	<b>92,031</b>	<b>92,680</b>	<b>132,715</b>	<b>129,453</b>	<b>131,448</b>	<b>129,812</b>	<b>130,820</b>
Capital stock and other capital .....	45,454	44,627	43,241	45,004	44,676	133,467	130,406	131,376	131,983	122,591
Retained earnings .....	28,949	28,659	27,792	28,189	27,335	3,530	10,155	12,297	11,741	18,020
Cumulative foreign currency translation adjustment .....	(265)	(31)	92	208	300	(603)	(169)	(384)	(25)	82
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,524)	(3,067)	(2,837)	(3,231)	(2,107)	(2,878)	(2,346)	(2,358)	(2,350)	(1,103)
Less: Treasury stock at cost .....	6,528	7,190	7,065	7,110	7,161	13,762	13,877	14,366	14,149	14,330
<b>Stockholders' equity</b> .....	<b>64,087</b>	<b>62,998</b>	<b>61,223</b>	<b>63,062</b>	<b>63,042</b>	<b>119,754</b>	<b>124,168</b>	<b>126,565</b>	<b>127,200</b>	<b>125,260</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>154,597</b>	<b>151,090</b>	<b>150,181</b>	<b>155,093</b>	<b>155,722</b>	<b>252,470</b>	<b>253,621</b>	<b>258,013</b>	<b>257,012</b>	<b>256,079</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,860	27,617	27,254	30,055	30,991	59,645	62,066	60,644	61,968	62,761



**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,097,295	1,099,282	1,124,623	1,172,098	1,273,473
Depreciation, depletion, and amortization of property, plant, and equipment .....	32,329	33,129	33,078	32,271	32,620
All other operating costs and expenses .....	972,681	970,618	1,013,123	1,052,353	1,137,004
<b>Income (loss) from operations</b> .....	<b>92,285</b>	<b>95,535</b>	<b>78,421</b>	<b>87,474</b>	<b>103,849</b>
Interest expense .....	23,412	23,268	22,539	21,728	22,129
Dividend income .....	1,561	1,270	2,960	1,808	1,980
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,455	7,624	9,565	7,264	6,817
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(31,088)	(11,289)	(2,936)	434	1,290
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	75,656	63,037	72,006	83,739	89,346
<b>Income (loss) before income taxes</b> .....	<b>118,457</b>	<b>132,908</b>	<b>137,478</b>	<b>158,991</b>	<b>181,153</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	17,887	20,959	18,287	28,242	30,396
b. Other .....	2,833	3,496	2,947	3,750	4,538
<b>Income (loss) after income taxes</b> .....	<b>97,737</b>	<b>108,454</b>	<b>116,245</b>	<b>127,000</b>	<b>146,219</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>97,737</b>	<b>108,454</b>	<b>116,245</b>	<b>127,000</b>	<b>146,219</b>
Cash dividends charged to retained earnings in this quarter .....	33,033	32,080	45,976	34,963	37,820
<b>Net income retained in business</b> .....	<b>64,703</b>	<b>76,374</b>	<b>70,269</b>	<b>92,037</b>	<b>108,399</b>
Retained earnings at beginning of quarter .....	1,837,859	1,890,443	1,956,271	2,020,564	2,087,068
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(13,017)	(14,462)	(8,498)	(23,706)	(9,808)
<b>Retained earnings at end of quarter</b> .....	<b>1,889,546</b>	<b>1,952,355</b>	<b>2,018,042</b>	<b>2,088,895</b>	<b>2,185,660</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	3.01	2.94	2.75	2.56
All other operating costs and expenses .....	88.64	88.30	90.09	89.78	89.28
<b>Income (loss) from operations</b> .....	<b>8.41</b>	<b>8.69</b>	<b>6.97</b>	<b>7.46</b>	<b>8.15</b>
Interest expense .....	2.13	2.12	2.00	1.85	1.74
Dividend income .....	0.14	0.12	0.26	0.15	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.31	0.69	0.85	0.62	0.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.83)	(1.03)	(0.26)	0.04	0.10
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.89	5.73	6.40	7.14	7.02
<b>Income (loss) before income taxes</b> .....	<b>10.80</b>	<b>12.09</b>	<b>12.22</b>	<b>13.56</b>	<b>14.23</b>
Provision for current and deferred domestic income taxes .....	1.89	2.22	1.89	2.73	2.74
<b>Income (loss) after income taxes</b> .....	<b>8.91</b>	<b>9.87</b>	<b>10.34</b>	<b>10.84</b>	<b>11.48</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.72	19.22	19.18	21.38	23.43
After income taxes .....	14.62	15.68	16.21	17.08	18.91
Annual rate of profit on total assets:					
Before income taxes .....	7.61	8.33	8.48	9.57	10.64
After income taxes .....	6.28	6.80	7.17	7.64	8.59

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	176,526	178,198	190,382	179,572	197,732
Time deposits in the U.S., including negotiable certificates of deposit .....	49,853	59,101	62,449	54,787	52,412
Cash and deposits outside the U.S. ....	8,814	12,671	14,397	17,040	19,409
<b>Total cash on hand and in banks</b> .....	<b>235,194</b>	<b>249,970</b>	<b>267,228</b>	<b>251,399</b>	<b>269,554</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4,901	3,304	6,879	7,204	6,904
b. Other, due in 1 year or less .....	25,078	25,702	18,961	18,587	24,428
Commercial and finance company paper of U.S. issuers .....	35,170	40,048	39,816	42,196	42,080
State and local government securities, due in 1 year or less .....	3,056	3,224	3,189	2,558	2,452
Foreign securities, due in 1 year or less .....	1,292	1,230	2,144	1,542	1,424
Other short-term financial investments .....	52,605	60,731	64,665	59,633	52,760
<b>Total cash, U.S. Government and other securities</b> .....	<b>357,295</b>	<b>384,208</b>	<b>402,883</b>	<b>383,117</b>	<b>399,602</b>
Trade receivables from the U.S. Government .....	37,512	38,107	37,360	39,472	39,063
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	393,043	392,537	388,776	426,608	439,136
<b>Total receivables</b> .....	<b>430,555</b>	<b>430,644</b>	<b>426,136</b>	<b>466,081</b>	<b>478,199</b>
Inventories .....	415,305	429,948	438,704	467,340	481,196
All other current assets .....	325,567	329,441	340,516	343,105	342,504
<b>Total current assets</b> .....	<b>1,528,722</b>	<b>1,574,242</b>	<b>1,608,238</b>	<b>1,659,643</b>	<b>1,701,501</b>
Property, plant, and equipment .....	2,005,563	2,041,157	2,058,759	2,078,080	2,112,613
Land and mineral rights .....	130,732	128,056	130,611	139,501	142,858
Less: Accumulated depreciation, depletion, and amortization .....	1,078,710	1,100,626	1,108,507	1,128,999	1,151,350
<b>Net property, plant, and equipment</b> .....	<b>1,057,584</b>	<b>1,068,586</b>	<b>1,080,863</b>	<b>1,088,581</b>	<b>1,104,121</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,196	4,671	4,975	4,787	3,943
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,636,956	3,732,269	3,793,876	3,891,854	3,999,203
<b>Total Assets</b> .....	<b>6,227,459</b>	<b>6,379,768</b>	<b>6,487,952</b>	<b>6,644,866</b>	<b>6,808,767</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	18,938	21,170	24,162	28,709	25,086
b. Commercial paper .....	41,062	44,363	41,646	51,801	52,194
c. Other short-term loans .....	33,277	34,574	38,540	43,609	44,004
Advances and prepayments by the U.S. Government .....	41,953	42,693	42,881	44,878	45,623
Trade accounts and trade notes payable .....	329,873	342,645	355,331	380,178	393,879
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	22,180	24,028	19,230	31,256	24,069
b. Other .....	3,655	3,696	3,324	3,455	3,861
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	18,401	18,995	16,350	19,467	15,467
b. Bonds and debentures .....	45,124	44,717	47,653	49,875	44,970
c. Other long-term loans .....	24,477	29,746	30,785	30,987	34,027
All other current liabilities, including excise and sales taxes, and accrued expenses .....	589,536	605,696	613,607	601,919	604,222
<b>Total current liabilities</b> .....	<b>1,168,476</b>	<b>1,212,324</b>	<b>1,233,508</b>	<b>1,286,134</b>	<b>1,287,403</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	239,762	240,559	234,918	235,045	249,653
b. Bonds and debentures .....	623,008	635,047	637,743	636,080	659,345
c. Other long-term loans .....	475,013	485,377	469,826	473,684	473,272
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,046,488	1,040,074	1,044,213	1,039,484	1,046,032
<b>Total liabilities</b> .....	<b>3,552,746</b>	<b>3,613,382</b>	<b>3,620,208</b>	<b>3,670,427</b>	<b>3,715,704</b>
Capital stock and other capital .....	1,883,205	1,892,138	1,938,965	1,959,084	1,981,363
Retained earnings .....	1,889,546	1,952,355	2,018,042	2,088,895	2,185,660
Cumulative foreign currency translation adjustment .....	(37,002)	1,127	5,611	29,968	48,185
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(236,958)	(238,296)	(238,882)	(234,290)	(227,931)
Less: Treasury stock at cost .....	824,078	840,939	855,991	869,217	894,213
<b>Stockholders' equity</b> .....	<b>2,674,713</b>	<b>2,766,386</b>	<b>2,867,744</b>	<b>2,974,439</b>	<b>3,093,063</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>6,227,459</b>	<b>6,379,768</b>	<b>6,487,952</b>	<b>6,644,866</b>	<b>6,808,767</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	360,247	361,918	374,730	373,509	414,098

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	623,219	618,092	637,134	689,752	763,209	474,076	481,190	487,489	482,346	510,264
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,610	19,140	19,285	18,286	18,537	13,719	13,989	13,794	13,985	14,082
All other operating costs and expenses .....	550,501	541,579	575,989	616,533	681,800	422,180	429,039	437,134	435,820	455,204
<b>Income (loss) from operations</b> .....	54,108	57,373	41,860	54,933	62,871	38,177	38,162	36,562	32,541	40,977
Interest expense .....	13,645	13,754	13,316	13,042	13,171	9,767	9,515	9,223	8,686	8,959
Dividend income .....	794	775	1,412	795	672	767	495	1,548	1,013	1,309
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,361	4,351	6,406	4,241	3,487	2,093	3,273	3,159	3,023	3,330
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(32,717)	(9,560)	(177)	630	786	1,629	(1,729)	(2,759)	(196)	504
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	40,744	32,234	35,077	41,104	46,499	34,912	30,803	36,930	42,635	42,847
<b>Income (loss) before income taxes</b> .....	50,645	71,419	71,262	88,661	101,144	67,811	61,490	66,216	70,330	80,009
Provision for current and deferred domestic income taxes:										
a. Federal .....	5,982	10,377	10,044	15,010	18,180	11,904	10,582	8,243	13,232	12,216
b. Other .....	1,404	2,055	1,374	2,126	2,739	1,429	1,441	1,573	1,624	1,799
<b>Income (loss) after income taxes</b> .....	43,258	58,987	59,844	71,526	80,225	54,478	49,467	56,400	55,474	65,994
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	43,258	58,987	59,845	71,526	80,225	54,478	49,467	56,400	55,474	65,994
Cash dividends charged to retained earnings in this quarter .....	22,999	22,714	33,684	20,439	25,788	10,034	9,366	12,292	14,524	12,032
<b>Net income retained in business</b> .....	20,259	36,273	26,161	51,087	54,437	44,444	40,101	44,108	40,950	53,962
Retained earnings at beginning of quarter .....	1,214,994	1,228,757	1,263,469	1,289,698	1,331,671	622,865	661,686	692,802	730,866	755,398
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,231)	(4,297)	1,563	(9,652)	(4,232)	(4,786)	(10,165)	(10,061)	(14,054)	(5,576)
<b>Retained earnings at end of quarter</b> .....	1,227,023	1,260,733	1,291,192	1,331,134	1,381,876	662,524	691,622	726,849	757,761	803,784
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.99	3.10	3.03	2.65	2.43	2.89	2.91	2.83	2.90	2.76
All other operating costs and expenses .....	88.33	87.62	90.40	89.38	89.33	89.05	89.16	89.67	90.35	89.21
<b>Income (loss) from operations</b> .....	8.68	9.28	6.57	7.96	8.24	8.05	7.93	7.50	6.75	8.03
Interest expense .....	2.19	2.23	2.09	1.89	1.73	2.06	1.98	1.89	1.80	1.76
Dividend income .....	0.13	0.13	0.22	0.12	0.09	0.16	0.10	0.32	0.21	0.26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.22	0.70	1.01	0.61	0.46	0.44	0.68	0.65	0.63	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5.25)	(1.55)	(0.03)	0.09	0.10	0.34	(0.36)	(0.57)	(0.04)	0.10
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.54	5.22	5.51	5.96	6.09	7.36	6.40	7.58	8.84	8.40
<b>Income (loss) before income taxes</b> .....	8.13	11.55	11.18	12.85	13.25	14.30	12.78	13.58	14.58	15.68
Provision for current and deferred domestic income taxes .....	1.19	2.01	1.79	2.48	2.74	2.81	2.50	2.01	3.08	2.75
<b>Income (loss) after income taxes</b> .....	6.94	9.54	9.39	10.37	10.51	11.49	10.28	11.57	11.50	12.93
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.11	19.24	18.72	22.48	24.80	21.89	19.20	19.69	20.13	21.90
After income taxes .....	12.05	15.89	15.72	18.14	19.67	17.59	15.44	16.77	15.88	18.06
Annual rate of profit on total assets:										
Before income taxes .....	6.09	8.35	8.16	9.90	11.09	9.35	8.31	8.85	9.18	10.12
After income taxes .....	5.20	6.90	6.85	7.99	8.80	7.51	6.69	7.54	7.24	8.35



**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	48,537	51,243	54,492	57,492	64,874	455,778	462,988	495,896	498,468	527,735
Depreciation, depletion, and amortization of property, plant, and equipment .....	9,978	10,172	10,681	10,766	11,212	4,157	4,260	4,225	4,314	4,416
All other operating costs and expenses .....	29,885	31,432	34,634	34,081	37,738	439,485	446,377	480,613	482,039	509,354
<b>Income (loss) from operations</b> .....	8,674	9,640	9,178	12,644	15,923	12,135	12,350	11,058	12,116	13,966
Interest expense .....	2,642	2,739	2,896	3,197	3,101	2,285	2,320	2,466	2,574	2,534
All other nonoperating income (expense) .....	5,359	7,467	1,266	889	11,746	963	676	1,265	2,485	1,464
<b>Income (loss) before income taxes</b> .....	11,390	14,368	7,548	10,336	24,568	10,814	10,706	9,857	12,027	12,896
Provision for current and deferred domestic income taxes .....	2,128	2,330	644	1,651	6,105	3,128	2,990	2,898	3,282	3,685
<b>Income (loss) after income taxes</b> .....	9,262	12,038	6,904	8,685	18,463	7,686	7,716	6,959	8,744	9,210
Cash dividends charged to retained earnings this quarter .....	2,310	1,610	1,969	2,166	2,207	2,781	3,166	3,357	2,707	3,567
<b>Net income retained in business</b> .....	6,952	10,429	4,935	6,520	16,256	4,905	4,551	3,602	6,037	5,644
Retained earnings at beginning of quarter .....	167,805	174,452	186,386	192,510	195,176	138,982	142,443	144,093	145,855	152,002
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(59)	112	502	10	175	(443)	(341)	(806)	(611)	623
<b>Retained earnings at end of quarter</b> .....	174,698	184,993	191,823	199,040	211,606	143,445	146,653	146,888	151,281	158,268
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	20.56	19.85	19.60	18.73	17.28	0.91	0.92	0.85	0.87	0.84
All other operating costs and expenses .....	61.57	61.34	63.56	59.28	58.17	96.43	96.41	96.92	96.70	96.52
<b>Income (loss) from operations</b> .....	17.87	18.81	16.84	21.99	24.55	2.66	2.67	2.23	2.43	2.65
Interest expense .....	5.44	5.34	5.31	5.56	4.78	0.50	0.50	0.50	0.52	0.48
All other nonoperating income (expense) .....	11.04	14.57	2.32	1.55	18.11	0.21	0.15	0.26	0.50	0.28
<b>Income (loss) before income taxes</b> .....	23.47	28.04	13.85	17.98	37.87	2.37	2.31	1.99	2.41	2.44
Provision for current and deferred domestic income taxes .....	4.39	4.55	1.18	2.87	9.41	0.69	0.65	0.58	0.66	0.70
<b>Income (loss) after income taxes</b> .....	19.08	23.49	12.67	15.11	28.46	1.69	1.67	1.40	1.75	1.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.63	15.33	7.69	10.25	22.96	15.74	15.45	13.82	16.49	17.27
After income taxes .....	10.27	12.84	7.03	8.62	17.25	11.19	11.14	9.76	11.99	12.33
Annual rate of profit on total assets:										
Before income taxes .....	6.63	8.00	3.99	5.31	11.90	5.75	5.55	4.87	5.82	6.13
After income taxes .....	5.39	6.70	3.65	4.46	8.94	4.09	4.00	3.44	4.23	4.38
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.25	1.30	1.35	1.33	1.34	1.41	1.41	1.37	1.37	1.38
Total cash, U.S. Government and other securities, to total current liabilities ..	0.47	0.49	0.49	0.47	0.39	0.19	0.17	0.16	0.16	0.15
Total stockholders' equity to total debt .....	2.20	2.16	2.11	2.14	2.14	1.52	1.47	1.40	1.39	1.41

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	21,506	22,751	22,444	25,594	22,682	35,069	33,096	35,019	34,708	34,537
Time deposits in the U.S., including negotiable certificates of deposit .....	2,764	3,006	4,406	3,599	3,574	4,808	4,171	3,559	4,136	3,475
<b>Total cash on hand and in U.S. banks</b> .....	24,270	25,757	26,850	29,193	26,256	39,877	37,267	38,578	38,845	38,012
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	9,876	10,136	9,802	8,976	5,928	14,824	14,956	14,336	14,705	13,648
<b>Total cash, U.S. Government and other securities</b> .....	34,146	35,893	36,652	38,169	32,184	54,701	52,224	52,914	53,550	51,660
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,439	28,971	32,322	35,468	38,055	154,996	156,570	164,244	169,683	175,078
Inventories .....	11,499	11,652	12,094	12,540	13,465	148,742	157,311	170,016	175,212	179,064
All other current assets .....	17,643	18,261	20,276	20,811	25,638	50,196	54,320	56,280	54,913	55,898
<b>Total current assets</b> .....	91,726	94,777	101,343	106,987	109,341	408,636	420,425	443,455	453,357	461,699
Property, plant, and equipment .....	542,100	560,441	586,376	603,897	623,172	223,587	227,395	234,327	239,156	245,330
Land and mineral rights .....	171,124	176,189	183,822	188,417	206,447	8,290	8,666	8,776	8,611	8,785
Less: Accumulated depreciation, depletion, and amortization .....	322,944	330,988	336,869	345,867	355,567	106,214	108,441	111,200	113,890	117,731
<b>Net property, plant, and equipment</b> .....	390,279	405,642	433,329	446,447	474,053	125,662	127,620	131,904	133,877	136,384
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	205,589	218,076	222,619	225,252	242,441	218,126	223,177	234,352	239,513	244,002
<b>Total Assets</b> .....	687,594	718,495	757,290	778,685	825,835	752,425	771,222	809,711	826,747	842,085
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,904	3,340	3,481	3,152	2,435	19,478	20,784	25,070	29,464	27,707
b. Other short-term loans, including commercial paper .....	1,267	789	941	2,709	949	20,910	21,916	25,764	24,354	26,736
Trade accounts and trade notes payable .....	29,220	29,972	32,759	33,686	37,351	158,038	161,680	169,122	173,220	178,077
Income taxes accrued, prior and current years, net of payments .....	3,056	2,230	1,662	1,829	1,699	2,551	2,390	2,732	3,098	2,647
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,394	1,963	1,029	1,078	962	9,072	8,849	10,114	10,182	10,847
b. Other long-term loans .....	5,102	4,496	3,751	4,108	5,039	4,659	4,946	6,556	6,317	6,279
All other current liabilities, including excise and sales taxes, and accrued expenses .....	28,262	29,955	31,621	33,845	33,232	75,157	78,443	83,711	84,502	82,918
<b>Total current liabilities</b> .....	73,204	72,745	75,243	80,408	81,665	289,865	299,008	323,068	331,135	335,211
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,844	32,937	36,287	33,757	35,769	63,245	64,749	68,679	69,632	71,135
b. Other long-term loans .....	121,382	129,668	140,483	143,480	154,911	63,975	67,779	67,961	69,260	69,413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	102,445	108,215	112,673	117,850	125,408	60,559	62,497	64,731	65,019	67,635
<b>Total liabilities</b> .....	326,875	343,565	364,685	375,495	397,752	477,644	494,033	524,438	535,045	543,395
Capital stock and other capital (less treasury stock) .....	186,021	189,937	200,782	204,151	216,476	131,336	130,536	138,385	140,422	140,422
Retained earnings .....	174,698	184,993	191,823	199,040	211,606	143,445	146,653	146,888	151,281	158,268
<b>Stockholders' equity</b> .....	360,720	374,930	392,605	403,190	428,082	274,781	277,188	285,273	291,702	298,690
<b>Total Liabilities and Stockholders' Equity</b> .....	687,594	718,495	757,290	778,685	825,835	752,425	771,222	809,711	826,747	842,085
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,522	22,032	26,100	26,579	27,676	118,771	121,416	120,387	122,222	126,489
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.97	5.00	4.84	4.90	3.90	7.27	6.77	6.53	6.48	6.13
Trade accounts and trade notes receivable .....	4.14	4.03	4.27	4.55	4.61	20.60	20.30	20.28	20.52	20.79
Inventories .....	1.67	1.62	1.60	1.61	1.63	19.77	20.40	21.00	21.19	21.26
Total current assets .....	13.34	13.19	13.38	13.74	13.24	54.31	54.51	54.77	54.84	54.83
Net property, plant, and equipment .....	56.76	56.46	57.22	57.33	57.40	16.70	16.55	16.29	16.19	16.20
Short-term debt, including current portion of long-term debt .....	1.84	1.47	1.22	1.42	1.14	7.19	7.33	8.34	8.51	8.50
Total current liabilities .....	10.65	10.12	9.94	10.33	9.89	38.52	38.77	39.90	40.05	39.81
Long-term debt .....	21.99	22.63	23.34	22.76	23.09	16.91	17.18	16.88	16.80	16.69
Total liabilities .....	47.54	47.82	48.16	48.22	48.16	63.48	64.06	64.77	64.72	64.53
Stockholders' equity .....	52.46	52.18	51.84	51.78	51.84	36.52	35.94	35.23	35.28	35.47

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	200,556	206,842	221,997	214,506	224,095	255,221	256,146	273,900	283,962	303,640
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,663	2,672	2,667	2,704	2,728	1,494	1,588	1,558	1,609	1,688
All other operating costs and expenses .....	191,466	197,612	213,139	205,373	214,072	248,019	248,766	267,475	276,665	295,282
<b>Income (loss) from operations</b> .....	6,427	6,558	6,191	6,428	7,295	5,708	5,792	4,867	5,687	6,671
Interest expense .....	1,090	1,084	1,167	1,229	1,231	1,195	1,235	1,299	1,345	1,303
All other nonoperating income (expense) .....	910	671	1,054	1,587	1,508	53	4	211	898	(44)
<b>Income (loss) before income taxes</b> .....	6,247	6,146	6,078	6,786	7,571	4,566	4,561	3,779	5,241	5,324
Provision for current and deferred domestic income taxes .....	1,855	1,805	1,678	1,982	2,104	1,273	1,185	1,220	1,300	1,581
<b>Income (loss) after income taxes</b> .....	4,393	4,341	4,399	4,804	5,467	3,293	3,376	2,560	3,940	3,743
Cash dividends charged to retained earnings this quarter .....	1,595	2,206	1,762	1,789	2,070	1,185	959	1,595	918	1,496
<b>Net income retained in business</b> .....	2,797	2,134	2,637	3,016	3,397	2,108	2,416	965	3,022	2,247
Retained earnings at beginning of quarter .....	75,394	75,826	76,915	78,539	82,144	63,587	66,617	67,178	67,316	69,858
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(396)	(149)	(748)	(349)	(22)	(46)	(192)	(58)	(262)	645
<b>Retained earnings at end of quarter</b> .....	77,796	77,811	78,804	81,205	85,519	65,649	68,841	68,084	70,075	72,749
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.33	1.29	1.20	1.26	1.22	0.59	0.62	0.57	0.57	0.56
All other operating costs and expenses .....	95.47	95.54	96.01	95.74	95.53	97.18	97.12	97.65	97.43	97.25
<b>Income (loss) from operations</b> .....	3.20	3.17	2.79	3.00	3.26	2.24	2.26	1.78	2.00	2.20
Interest expense .....	0.54	0.52	0.53	0.57	0.55	0.47	0.48	0.47	0.47	0.43
All other nonoperating income (expense) .....	0.45	0.32	0.47	0.74	0.67	0.02	0.00	0.08	0.32	(0.01)
<b>Income (loss) before income taxes</b> .....	3.11	2.97	2.74	3.16	3.38	1.79	1.78	1.38	1.85	1.75
Provision for current and deferred domestic income taxes .....	0.92	0.87	0.76	0.92	0.94	0.50	0.46	0.45	0.46	0.52
<b>Income (loss) after income taxes</b> .....	2.19	2.10	1.98	2.24	2.44	1.29	1.32	0.93	1.39	1.23
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.64	14.27	13.68	14.91	16.12	17.56	17.38	14.06	19.12	19.22
After income taxes .....	10.29	10.08	9.90	10.56	11.64	12.66	12.87	9.52	14.37	13.51
Annual rate of profit on total assets:										
Before income taxes .....	5.70	5.48	5.21	5.75	6.21	5.82	5.65	4.40	5.91	6.01
After income taxes .....	4.01	3.87	3.77	4.07	4.48	4.20	4.18	2.98	4.44	4.23
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.41	1.42	1.40	1.40	1.42	1.41	1.39	1.34	1.33	1.32
Total cash, U.S. Government and other securities, to total current liabilities ..	0.19	0.17	0.17	0.16	0.15	0.19	0.18	0.16	0.16	0.15
Total stockholders' equity to total debt .....	1.72	1.67	1.62	1.63	1.61	1.27	1.22	1.14	1.12	1.16

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	19,564	18,619	20,632	19,814	19,864	15,504	14,477	14,387	14,895	14,673
Time deposits in the U.S., including negotiable certificates of deposit .....	2,201	1,355	1,478	1,156	1,609	2,608	2,817	2,081	2,980	1,866
<b>Total cash on hand and in U.S. banks</b> .....	21,765	19,974	22,110	20,970	21,473	18,112	17,293	16,468	17,875	16,539
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	10,570	10,602	9,563	9,088	8,238	4,255	4,354	4,773	5,617	5,410
<b>Total cash, U.S. Government and other securities</b> .....	32,334	30,576	31,673	30,058	29,711	22,367	21,647	21,241	23,492	21,949
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	88,416	89,499	94,657	93,065	98,411	66,580	67,071	69,587	76,618	76,667
Inventories .....	87,316	91,985	95,906	99,536	106,179	61,426	65,325	74,110	75,676	72,885
All other current assets .....	36,197	39,513	39,354	38,353	38,533	14,000	14,807	16,927	16,560	17,365
<b>Total current assets</b> .....	244,264	251,575	261,590	261,011	272,834	164,372	168,850	181,865	192,346	188,865
Property, plant, and equipment .....	124,613	126,124	128,775	131,261	135,425	98,973	101,271	105,553	107,895	109,905
Land and mineral rights .....	4,365	4,699	4,726	4,469	4,455	3,925	3,967	4,050	4,142	4,330
Less: Accumulated depreciation, depletion, and amortization .....	64,580	65,750	67,129	68,543	71,599	41,634	42,691	44,071	45,346	46,133
<b>Net property, plant, and equipment</b> .....	64,398	65,074	66,372	67,186	68,282	61,264	62,547	65,532	66,690	68,102
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	129,787	131,818	138,330	143,863	146,751	88,340	91,359	96,022	95,651	97,251
<b>Total Assets</b> .....	438,448	448,466	466,292	472,061	487,866	313,977	322,756	343,419	354,687	354,219
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	12,435	12,599	13,351	15,205	16,505	7,043	8,185	11,719	14,258	11,202
b. Other short-term loans, including commercial paper .....	16,878	15,962	19,656	17,469	18,280	4,032	5,954	6,108	6,885	8,456
Trade accounts and trade notes payable .....	81,624	84,092	86,290	85,594	89,169	76,414	77,588	82,832	87,626	88,908
Income taxes accrued, prior and current years, net of payments .....	1,531	1,212	1,471	1,744	1,336	1,020	1,178	1,261	1,353	1,311
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	7,373	7,340	8,027	8,080	8,711	1,699	1,510	2,087	2,102	2,135
b. Other long-term loans .....	2,701	2,810	2,846	3,220	2,851	1,958	2,136	3,710	3,097	3,428
All other current liabilities, including excise and sales taxes, and accrued expenses .....	50,973	53,093	55,812	54,734	55,006	24,183	25,350	27,898	29,768	27,911
<b>Total current liabilities</b> .....	173,516	177,108	187,453	186,046	191,858	116,349	121,901	135,615	145,089	143,353
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	34,315	34,657	36,297	37,510	38,904	28,930	30,093	32,382	32,122	32,231
b. Other long-term loans .....	25,845	29,614	29,280	30,047	31,416	38,129	38,166	38,680	39,213	37,997
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	34,027	34,857	35,503	36,405	37,824	26,532	27,639	29,228	28,614	29,811
<b>Total liabilities</b> .....	267,703	276,235	288,533	290,008	300,003	209,941	217,798	235,906	245,037	243,392
Capital stock and other capital (less treasury stock) .....	92,949	94,419	98,955	100,848	102,344	38,387	36,116	39,429	39,574	38,078
Retained earnings .....	77,796	77,811	78,804	81,205	85,519	65,649	68,841	68,084	70,075	72,749
<b>Stockholders' equity</b> .....	170,745	172,231	177,759	182,053	187,863	104,036	104,958	107,514	109,649	110,827
<b>Total Liabilities and Stockholders' Equity</b> .....	438,448	448,466	466,292	472,061	487,866	313,977	322,756	343,419	354,687	354,219
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	70,748	74,467	74,137	74,965	80,976	48,023	46,949	46,250	47,257	45,513
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.37	6.82	6.79	6.37	6.09	7.12	6.71	6.19	6.62	6.20
Trade accounts and trade notes receivable .....	20.17	19.96	20.30	19.71	20.17	21.21	20.78	20.26	21.60	21.64
Inventories .....	19.91	20.51	20.57	21.09	21.76	19.56	20.24	21.58	21.34	20.58
Total current assets .....	55.71	56.10	56.10	55.29	55.92	52.35	52.32	52.96	54.23	53.32
Net property, plant, and equipment .....	14.69	14.51	14.23	14.23	14.00	19.51	19.38	19.08	18.80	19.23
Short-term debt, including current portion of long-term debt .....	8.98	8.63	9.41	9.32	9.50	4.69	5.51	6.88	7.43	7.12
Total current liabilities .....	39.57	39.49	40.20	39.41	39.33	37.06	37.77	39.49	40.91	40.47
Long-term debt .....	13.72	14.33	14.06	14.31	14.41	21.36	21.15	20.69	20.11	19.83
Total liabilities .....	61.06	61.60	61.88	61.43	61.49	66.87	67.48	68.69	69.09	68.71
Stockholders' equity .....	38.94	38.40	38.12	38.57	38.51	33.13	32.52	31.31	30.91	31.29

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	530,182	526,689	581,853	554,499		97,941	97,787	102,422	104,533	
Depreciation, depletion, and amortization of property, plant, and equipment .....	10,648	10,774	10,982	10,921		2,110	2,129	2,109	2,156	
All other operating costs and expenses .....	493,280	492,957	538,525	517,459		92,558	92,926	97,654	99,067	
<b>Income (loss) from operations</b> .....	26,253	22,959	32,347	26,119		3,273	2,732	2,659	3,310	
Interest expense .....	4,273	4,301	4,364	4,288		829	809	804	807	
All other nonoperating income (expense) .....	2,662	1,274	3,530	2,877		136	(1,552)	(288)	266	
<b>Income (loss) before income taxes</b> .....	24,642	19,932	31,513	24,709		2,580	371	1,567	2,769	
Provision for current and deferred domestic income taxes .....	8,236	6,573	9,163	8,674		861	584	686	1,059	
<b>Income (loss) after income taxes</b> .....	16,406	13,359	22,350	16,035		1,719	(214)	881	1,709	
Cash dividends charged to retained earnings this quarter .....	3,236	2,712	4,595	8,841		448	283	359	760	
<b>Net income retained in business</b> .....	13,169	10,647	17,755	7,194		1,271	(497)	522	949	
Retained earnings at beginning of quarter .....	309,387	317,224	320,383	331,620		32,052	33,642	32,134	32,012	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,293)	(7,250)	(6,484)	(7,088)		(55)	(67)	(448)	10	
<b>Retained earnings at end of quarter</b> .....	316,263	320,621	331,654	331,726		33,268	33,078	32,207	32,970	
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.01	2.05	1.89	1.97		2.15	2.18	2.06	2.06	
All other operating costs and expenses .....	93.04	93.60	92.55	93.32		94.50	95.03	95.34	94.77	
<b>Income (loss) from operations</b> .....	4.95	4.36	5.56	4.71		3.34	2.79	2.60	3.17	
Interest expense .....	0.81	0.82	0.75	0.77		0.85	0.83	0.78	0.77	
All other nonoperating income (expense) .....	0.50	0.24	0.61	0.52		0.14	(1.59)	(0.28)	0.25	
<b>Income (loss) before income taxes</b> .....	4.65	3.78	5.42	4.46		2.63	0.38	1.53	2.65	
Provision for current and deferred domestic income taxes .....	1.55	1.25	1.57	1.56		0.88	0.60	0.67	1.01	
<b>Income (loss) after income taxes</b> .....	3.09	2.54	3.84	2.89		1.76	(0.22)	0.86	1.64	
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.45	18.04	27.78	21.86		22.82	3.30	13.56	23.51	
After income taxes .....	14.95	12.09	19.71	14.18		15.21	(1.90)	7.63	14.52	
Annual rate of profit on total assets:										
Before income taxes .....	9.39	7.43	11.73	9.11		7.50	1.08	4.45	7.81	
After income taxes .....	6.25	4.98	8.32	5.91		4.99	(0.62)	2.50	4.82	
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.33	1.34	1.38	1.38		1.11	1.12	1.15	1.15	
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.25	0.29	0.28		0.28	0.27	0.28	0.30	
Total stockholders' equity to total debt .....	1.67	1.64	1.71	1.66		1.14	1.14	1.15	1.19	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	63,755	57,055	60,450	61,689		8,252	8,444	8,834	9,651	
Time deposits in the U.S., including negotiable certificates of deposit .....	2,417	2,241	2,389	2,332		238	175	67	202	
<b>Total cash on hand and in U.S. banks</b> .....	66,172	59,296	62,839	64,021		8,489	8,619	8,901	9,853	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,207	15,803	18,894	18,124		1,672	1,294	1,400	1,356	
<b>Total cash, U.S. Government and other securities</b> .....	83,379	75,099	81,733	82,145		10,161	9,913	10,300	11,209	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	45,845	46,900	50,112	50,184		4,873	4,939	5,133	5,199	
Inventories .....	219,810	242,477	226,757	228,495		21,922	22,617	23,128	22,607	
All other current assets .....	35,346	36,068	36,183	36,809		3,571	3,881	4,216	4,415	
<b>Total current assets</b> .....	384,381	400,544	394,784	397,633		40,527	41,350	42,778	43,430	
Property, plant, and equipment .....	595,849	603,614	610,427	616,599		126,100	127,850	131,054	132,372	
Land and mineral rights .....	69,467	70,026	71,442	71,938		10,070	10,178	10,480	10,598	
Less: Accumulated depreciation, depletion, and amortization .....	277,797	283,679	289,991	295,794		63,686	65,043	66,829	68,224	
<b>Net property, plant, and equipment</b> .....	387,519	389,962	391,877	392,743		72,484	72,985	74,706	74,747	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	277,661	281,876	288,243	295,064		24,662	23,519	23,510	23,570	
<b>Total Assets</b> .....	1,049,561	1,072,381	1,074,905	1,085,440		137,673	137,854	140,993	141,747	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	9,787	10,030	10,482	10,085		368	414	362	394	
b. Other short-term loans, including commercial paper .....	9,947	11,689	4,413	6,733		64	44	72	92	
Trade accounts and trade notes payable .....	138,703	149,774	141,842	144,220		17,763	18,214	18,722	18,843	
Income taxes accrued, prior and current years, net of payments .....	7,052	5,683	5,919	8,430		617	533	601	974	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	6,039	5,208	5,326	4,752		824	753	848	819	
b. Other long-term loans .....	15,348	13,402	11,878	10,068		2,800	2,214	2,082	2,057	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	102,141	103,786	105,478	104,876		14,207	14,586	14,363	14,722	
<b>Total current liabilities</b> .....	289,019	299,572	285,339	289,163		36,643	36,759	37,049	37,901	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	54,840	53,238	54,601	56,274		6,202	6,189	6,026	6,548	
b. Other long-term loans .....	167,560	175,994	179,141	184,966		29,407	29,748	30,921	29,563	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	99,169	101,607	102,150	102,838		20,210	20,269	20,795	20,634	
<b>Total liabilities</b> .....	610,587	630,412	621,231	633,241		92,462	92,964	94,791	94,646	
Capital stock and other capital (less treasury stock) .....	122,711	121,348	122,020	120,474		11,943	11,812	13,995	14,130	
Retained earnings .....	316,263	320,621	331,654	331,726		33,268	33,078	32,207	32,970	
<b>Stockholders' equity</b> .....	438,973	441,969	453,674	452,199		45,211	44,890	46,203	47,101	
<b>Total Liabilities and Stockholders' Equity</b> .....	1,049,561	1,072,381	1,074,905	1,085,440		137,673	137,854	140,993	141,747	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	95,362	100,972	109,446	108,471		3,884	4,592	5,729	5,529	
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.94	7.00	7.60	7.57		7.38	7.19	7.31	7.91	
Trade accounts and trade notes receivable .....	4.37	4.37	4.66	4.62		3.54	3.58	3.64	3.67	
Inventories .....	20.94	22.61	21.10	21.05		15.92	16.41	16.40	15.95	
Total current assets .....	36.62	37.35	36.73	36.63		29.44	30.00	30.34	30.64	
Net property, plant, and equipment .....	36.92	36.36	36.46	36.18		52.65	52.94	52.99	52.73	
Short-term debt, including current portion of long-term debt .....	3.92	3.76	2.99	2.91		2.95	2.49	2.39	2.37	
Total current liabilities .....	27.54	27.94	26.55	26.64		26.62	26.66	26.28	26.74	
Long-term debt .....	21.19	21.38	21.75	22.23		25.86	26.07	26.20	25.48	
Total liabilities .....	58.18	58.79	57.79	58.34		67.16	67.44	67.23	66.77	
Stockholders' equity .....	41.82	41.21	42.21	41.66		32.84	32.56	32.77	33.23	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	186,281	183,705	220,905	188,512		245,960	245,197	258,526	261,454	
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,450	4,540	4,646	4,487		4,088	4,105	4,226	4,278	
All other operating costs and expenses .....	171,453	170,080	198,739	172,996		229,269	229,950	242,132	245,396	
<b>Income (loss) from operations</b> .....	10,378	9,085	17,520	11,029		12,602	11,142	12,168	11,780	
Interest expense .....	1,475	1,579	1,547	1,517		1,969	1,913	2,013	1,963	
All other nonoperating income (expense) .....	1,619	1,865	1,979	1,615		906	960	1,839	997	
<b>Income (loss) before income taxes</b> .....	10,522	9,372	17,952	11,127		11,540	10,190	11,994	10,813	
Provision for current and deferred domestic income taxes .....	3,565	2,735	5,527	3,748		3,811	3,254	2,949	3,867	
<b>Income (loss) after income taxes</b> .....	6,957	6,637	12,425	7,379		7,729	6,936	9,045	6,946	
Cash dividends charged to retained earnings this quarter .....	973	875	2,104	6,390		1,815	1,554	2,132	1,691	
<b>Net income retained in business</b> .....	5,985	5,762	10,321	989		5,914	5,382	6,913	5,256	
Retained earnings at beginning of quarter .....	148,010	147,627	146,029	152,903		129,324	135,955	142,220	146,705	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,881)	(6,091)	(3,407)	(3,994)		(356)	(1,091)	(2,629)	(3,104)	
<b>Retained earnings at end of quarter</b> .....	148,113	147,298	152,943	149,898		134,882	140,246	146,504	148,857	
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.39	2.47	2.10	2.38		1.66	1.67	1.63	1.64	
All other operating costs and expenses .....	92.04	92.58	89.97	91.77		93.21	93.78	93.66	93.86	
<b>Income (loss) from operations</b> .....	5.57	4.95	7.93	5.85		5.12	4.54	4.71	4.51	
Interest expense .....	0.79	0.86	0.70	0.80		0.80	0.78	0.78	0.75	
All other nonoperating income (expense) .....	0.87	1.02	0.90	0.86		0.37	0.39	0.71	0.38	
<b>Income (loss) before income taxes</b> .....	5.65	5.10	8.13	5.90		4.69	4.16	4.64	4.14	
Provision for current and deferred domestic income taxes .....	1.91	1.49	2.50	1.99		1.55	1.33	1.14	1.48	
<b>Income (loss) after income taxes</b> .....	3.73	3.61	5.62	3.91		3.14	2.83	3.50	2.66	
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.93	20.19	37.66	23.89		21.96	19.28	22.13	19.77	
After income taxes .....	15.16	14.30	26.07	15.84		14.71	13.12	16.69	12.70	
Annual rate of profit on total assets:										
Before income taxes .....	9.79	8.36	16.52	10.09		9.58	8.39	9.61	8.60	
After income taxes .....	6.47	5.92	11.43	6.69		6.42	5.71	7.25	5.53	
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.29	1.31	1.40	1.35		1.43	1.42	1.43	1.46	
Total cash, U.S. Government and other securities, to total current liabilities ..	0.30	0.24	0.31	0.29		0.28	0.25	0.27	0.27	
Total stockholders' equity to total debt .....	1.80	1.68	1.86	1.72		1.73	1.76	1.76	1.75	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and

All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011 <sup>2</sup>
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	27,540	24,199	25,216	25,078		27,963	24,412	26,400	26,960	
Time deposits in the U.S., including negotiable certificates of deposit .....	845	898	1,104	1,484		1,335	1,168	1,218	646	
<b>Total cash on hand and in U.S. banks</b> .....	28,385	25,097	26,320	26,561		29,298	25,581	27,618	27,606	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,644	5,879	7,371	6,925		8,891	8,630	10,123	9,843	
<b>Total cash, U.S. Government and other securities</b> .....	35,029	30,975	33,692	33,487		38,189	34,211	37,741	37,449	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,958	7,183	7,363	7,292		34,014	34,778	37,616	37,694	
Inventories .....	94,361	112,252	94,521	98,787		103,527	107,607	109,108	107,101	
All other current assets .....	15,627	16,254	15,210	15,305		16,148	15,933	16,756	17,089	
<b>Total current assets</b> .....	151,975	166,665	150,786	154,870		191,879	192,529	201,221	199,333	
Property, plant, and equipment .....	260,056	262,816	262,801	264,852		209,693	212,948	216,572	219,376	
Land and mineral rights .....	28,190	28,411	29,018	29,282		31,206	31,436	31,943	32,058	
Less: Accumulated depreciation, depletion, and amortization .....	113,166	115,138	116,460	118,730		100,945	103,497	106,703	108,841	
<b>Net property, plant, and equipment</b> .....	175,081	176,089	175,359	175,403		139,954	140,887	141,813	142,593	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	102,945	105,879	108,523	110,664		150,054	152,478	156,210	160,831	
<b>Total Assets</b> .....	430,001	448,633	434,667	440,937		481,887	485,894	499,244	502,756	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	278	513	478	510		9,140	9,103	9,641	9,181	
b. Other short-term loans, including commercial paper .....	5,735	8,185	1,372	4,096		4,148	3,460	2,969	2,545	
Trade accounts and trade notes payable .....	57,399	65,311	52,953	56,945		63,542	66,249	70,167	68,432	
Income taxes accrued, prior and current years, net of payments .....	1,293	397	1,282	2,142		5,142	4,753	4,037	5,314	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	676	752	625	373		4,539	3,703	3,854	3,559	
b. Other long-term loans .....	8,073	7,725	6,223	5,798		4,475	3,463	3,573	2,213	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	44,735	44,235	44,682	45,137		43,199	44,966	46,434	45,017	
<b>Total current liabilities</b> .....	118,190	127,117	107,615	115,001		134,185	135,697	140,675	136,261	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,017	13,346	14,146	13,741		35,621	33,704	34,430	35,985	
b. Other long-term loans .....	74,240	79,711	79,844	83,665		63,912	66,535	68,376	71,739	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,996	42,805	42,392	42,240		37,963	38,534	38,964	39,964	
<b>Total liabilities</b> .....	246,444	262,979	243,996	254,647		271,681	274,469	282,444	283,948	
Capital stock and other capital (less treasury stock) .....	35,444	38,357	37,728	36,393		75,324	71,179	70,296	69,951	
Retained earnings .....	148,113	147,298	152,943	149,898		134,882	140,246	146,504	148,857	
<b>Stockholders' equity</b> .....	183,557	185,655	190,671	186,290		210,206	211,425	216,800	218,808	
<b>Total Liabilities and Stockholders' Equity</b> .....	430,001	448,633	434,667	440,937		481,887	485,894	499,244	502,756	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,785	39,548	43,171	39,869		57,694	56,832	60,546	63,072	
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	8.15	6.90	7.75	7.59		7.92	7.04	7.56	7.45	
Trade accounts and trade notes receivable .....	1.62	1.60	1.69	1.65		7.06	7.16	7.53	7.50	
Inventories .....	21.94	25.02	21.75	22.40		21.48	22.15	21.85	21.30	
Total current assets .....	35.34	37.15	34.69	35.12		39.82	39.62	40.31	39.65	
Net property, plant, and equipment .....	40.72	39.25	40.34	39.78		29.04	29.00	28.41	28.36	
Short-term debt, including current portion of long-term debt .....	3.43	3.83	2.00	2.44		4.63	4.06	4.01	3.48	
Total current liabilities .....	27.49	28.33	24.76	26.08		27.85	27.93	28.18	27.10	
Long-term debt .....	20.29	20.74	21.62	22.09		20.65	20.63	20.59	21.43	
Total liabilities .....	57.31	58.62	56.13	57.75		56.38	56.49	56.57	56.48	
Stockholders' equity .....	42.69	41.38	43.87	42.25		43.62	43.51	43.43	43.52	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xiii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	214,402	213,737	227,994	219,632	231,206	46,075	44,217	49,368	43,396	47,033
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,177	21,967	22,172	21,930	22,606	1,464	1,543	1,561	1,488	1,460
All other operating costs and expenses .....	157,218	155,552	171,253	161,712	167,083	35,374	33,442	38,382	34,671	35,791
<b>Income (loss) from operations</b> .....	35,006	36,218	34,569	35,989	41,518	9,237	9,232	9,425	7,237	9,782
Interest expense .....	9,818	9,683	10,116	9,730	9,546	1,356	1,368	1,626	1,388	1,365
All other nonoperating income (expense) .....	6,888	5,588	3,235	6,074	8,263	5,357	6,320	3,568	5,656	7,311
<b>Income (loss) before income taxes</b> .....	32,076	32,124	27,688	32,333	40,235	13,238	14,184	11,367	11,504	15,727
Provision for current and deferred domestic income taxes .....	7,955	1,101	7,522	9,045	11,085	2,230	3,000	1,903	1,727	2,066
<b>Income (loss) after income taxes</b> .....	24,121	31,022	20,166	23,288	29,149	11,007	11,184	9,465	9,777	13,662
Cash dividends charged to retained earnings this quarter .....	7,202	8,257	10,610	9,035	9,301	1,812	2,389	3,511	3,051	2,685
<b>Net income retained in business</b> .....	16,919	22,766	9,556	14,253	19,849	9,195	8,796	5,954	6,726	10,976
Retained earnings at beginning of quarter .....	(144,983)	(132,466)	(109,437)	(104,725)	(49,778)	22,566	28,070	33,573	34,948	39,781
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,219)	(5,212)	(7,762)	(3,011)	(4,419)	(3,259)	(2,842)	(3,880)	(1,560)	(2,088)
<b>Retained earnings at end of quarter</b> .....	(133,283)	(114,912)	(107,642)	(93,482)	(34,349)	28,502	34,024	35,647	40,113	48,669
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	10.34	10.28	9.72	9.99	9.78	3.18	3.49	3.16	3.43	3.10
All other operating costs and expenses .....	73.33	72.78	75.11	73.63	72.27	76.77	75.63	77.75	79.90	76.10
<b>Income (loss) from operations</b> .....	16.33	16.95	15.16	16.39	17.96	20.05	20.88	19.09	16.68	20.80
Interest expense .....	4.58	4.53	4.44	4.43	4.13	2.94	3.09	3.29	3.20	2.90
All other nonoperating income (expense) .....	3.21	2.61	1.42	2.77	3.57	11.63	14.29	7.23	13.03	15.54
<b>Income (loss) before income taxes</b> .....	14.96	15.03	12.14	14.72	17.40	28.73	32.08	23.03	26.51	33.44
Provision for current and deferred domestic income taxes .....	3.71	0.52	3.30	4.12	4.79	4.84	6.79	3.85	3.98	4.39
<b>Income (loss) after income taxes</b> .....	11.25	14.51	8.85	10.60	12.61	23.89	25.29	19.17	22.53	29.05
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.61	18.83	16.05	18.37	21.96	30.99	30.58	24.25	24.10	31.30
After income taxes .....	14.75	18.18	11.69	13.23	15.91	25.77	24.11	20.19	20.49	27.19
Annual rate of profit on total assets:										
Before income taxes .....	6.89	6.72	5.73	6.48	7.92	14.07	14.09	11.19	11.27	15.00
After income taxes .....	5.18	6.49	4.18	4.67	5.74	11.70	11.11	9.31	9.58	13.03
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.14	1.18	1.15	1.14	1.21	1.15	1.20	1.18	1.17	1.23
Total cash, U.S. Government and other securities, to total current liabilities ..	0.41	0.46	0.41	0.44	0.46	0.47	0.54	0.46	0.51	0.53
Total stockholders' equity to total debt .....	1.09	1.11	1.13	1.11	1.15	1.79	1.76	1.82	1.84	1.95

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	67,114	75,275	74,338	86,719	86,626	19,483	21,601	20,586	22,101	25,277
Time deposits in the U.S., including negotiable certificates of deposit .....	6,544	6,020	6,627	5,164	3,905	724	623	464	412	488
<b>Total cash on hand and in U.S. banks</b> .....	73,659	81,296	80,965	91,883	90,531	20,206	22,224	21,050	22,513	25,766
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	38,892	47,496	40,387	41,694	44,886	13,863	17,843	13,507	14,072	13,730
<b>Total cash, U.S. Government and other securities</b> .....	112,550	128,791	121,352	133,577	135,417	34,070	40,067	34,557	36,585	39,496
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	106,718	105,510	111,124	104,778	111,233	28,159	26,108	29,084	25,012	28,754
Inventories .....	19,099	19,929	19,216	19,048	19,626	4,345	4,659	4,310	4,536	4,825
All other current assets .....	78,046	80,850	84,854	91,740	86,373	16,439	17,515	20,226	17,942	18,934
<b>Total current assets</b> .....	316,414	335,080	336,546	349,144	352,649	83,013	88,349	88,177	84,076	92,009
Property, plant, and equipment .....	1,026,504	1,026,859	1,032,099	1,043,590	1,018,396	74,193	75,561	75,695	76,026	76,350
Land and mineral rights .....	11,304	11,358	11,395	11,369	11,984	3,175	3,196	3,195	3,190	3,203
Less: Accumulated depreciation, depletion, and amortization .....	594,602	593,989	594,366	603,470	579,061	44,973	45,913	45,994	46,757	47,334
<b>Net property, plant, and equipment</b> .....	443,206	444,227	449,128	451,488	451,318	32,395	32,843	32,895	32,459	32,219
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,103,608	1,131,789	1,145,843	1,195,533	1,227,845	261,046	281,543	285,395	291,614	295,203
<b>Total Assets</b> .....	1,863,228	1,911,096	1,931,517	1,996,165	2,031,813	376,454	402,735	406,467	408,149	419,432
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,515	4,435	5,766	5,623	3,654	2,212	1,989	1,973	1,987	1,866
b. Other short-term loans, including commercial paper .....	4,036	4,067	4,822	4,944	3,122	1,466	1,431	210	192	204
Trade accounts and trade notes payable .....	60,415	61,397	61,700	59,535	60,092	10,164	10,682	11,306	10,475	10,808
Income taxes accrued, prior and current years, net of payments .....	2,016	3,011	2,226	2,712	2,588	1,338	1,783	1,374	1,509	1,153
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	7,400	7,638	6,745	9,489	8,312	1,467	1,724	1,706	2,500	2,707
b. Other long-term loans .....	32,553	29,626	28,579	34,356	32,656	7,021	8,079	6,723	6,616	7,632
All other current liabilities, including excise and sales taxes, and accrued expenses .....	167,984	172,851	183,444	188,346	182,185	48,232	48,227	51,650	48,277	50,182
<b>Total current liabilities</b> .....	276,919	283,025	293,282	305,005	292,609	71,900	73,914	74,942	71,557	74,552
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	144,757	145,729	140,502	149,273	154,295	28,075	27,812	26,517	25,683	26,080
b. Other long-term loans .....	408,320	421,245	425,761	431,336	436,866	55,316	64,671	66,162	66,559	64,811
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	378,902	378,722	381,832	406,659	415,149	50,275	50,768	51,344	53,435	53,021
<b>Total liabilities</b> .....	1,208,898	1,228,720	1,241,377	1,292,273	1,298,919	205,566	217,165	218,965	217,234	218,465
Capital stock and other capital (less treasury stock) .....	787,614	797,287	797,783	797,374	767,242	142,386	151,546	151,856	150,802	152,298
Retained earnings .....	(133,283)	(114,912)	(107,642)	(93,482)	(34,349)	28,502	34,024	35,647	40,113	48,669
<b>Stockholders' equity</b> .....	654,331	682,376	690,140	703,891	732,893	170,888	185,570	187,503	190,915	200,967
<b>Total Liabilities and Stockholders' Equity</b> .....	1,863,228	1,911,096	1,931,517	1,996,165	2,031,813	376,454	402,735	406,467	408,149	419,432
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	39,495	52,056	43,265	44,139	60,041	11,113	14,435	13,235	12,519	17,457
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.04	6.74	6.28	6.69	6.66	9.05	9.95	8.50	8.96	9.42
Trade accounts and trade notes receivable .....	5.73	5.52	5.75	5.25	5.47	7.48	6.48	7.16	6.13	6.86
Inventories .....	1.03	1.04	0.99	0.95	0.97	1.15	1.16	1.06	1.11	1.15
Total current assets .....	16.98	17.53	17.42	17.49	17.36	22.05	21.94	21.69	20.60	21.94
Net property, plant, and equipment .....	23.79	23.24	23.25	22.62	22.21	8.61	8.16	8.09	7.95	7.68
Short-term debt, including current portion of long-term debt .....	2.50	2.39	2.38	2.73	2.35	3.23	3.28	2.61	2.77	2.96
Total current liabilities .....	14.86	14.81	15.18	15.28	14.40	19.10	18.35	18.44	17.53	17.77
Long-term debt .....	29.68	29.67	29.32	29.09	29.10	22.15	22.96	22.80	22.60	21.67
Total liabilities .....	64.88	64.29	64.27	64.74	63.93	54.61	53.92	53.87	53.22	52.09
Stockholders' equity .....	35.12	35.71	35.73	35.26	36.07	45.39	46.08	46.13	46.78	47.91

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	9,965	10,125	11,399	9,834	10,964	25,876	25,229	28,427	25,231	27,636
Depreciation, depletion, and amortization of property, plant, and equipment .....	417	408	424	405	383	1,169	1,185	1,204	1,205	1,222
All other operating costs and expenses .....	8,041	7,903	9,400	8,161	8,821	19,558	19,638	21,859	19,436	20,177
<b>Income (loss) from operations</b> .....	1,506	1,813	1,575	1,268	1,760	5,148	4,406	5,364	4,590	6,237
Interest expense .....	900	876	893	573	588	1,713	1,663	1,713	1,647	1,605
All other nonoperating income (expense) .....	206	(134)	(136)	20	311	2,210	659	457	958	1,172
<b>Income (loss) before income taxes</b> .....	812	804	546	714	1,484	5,644	3,402	4,108	3,901	5,804
Provision for current and deferred domestic income taxes .....	316	215	174	302	593	1,098	941	1,477	1,222	2,003
<b>Income (loss) after income taxes</b> .....	496	589	372	412	891	4,546	2,460	2,632	2,678	3,800
Cash dividends charged to retained earnings this quarter .....	58	230	192	86	151	192	385	999	390	565
<b>Net income retained in business</b> .....	439	358	180	326	740	4,355	2,075	1,633	2,288	3,235
Retained earnings at beginning of quarter .....	(104,260)	(103,342)	(98,471)	(98,366)	(98,060)	(24,174)	(19,737)	(18,937)	(18,663)	(16,514)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	315	(10)	(190)	(30)	(105)	(22)	(948)	(1,374)	248	(29)
<b>Retained earnings at end of quarter</b> .....	(103,506)	(102,993)	(98,481)	(98,070)	(97,425)	(19,841)	(18,610)	(18,678)	(16,127)	(13,308)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.19	4.03	3.72	4.12	3.49	4.52	4.70	4.24	4.78	4.42
All other operating costs and expenses .....	80.70	78.06	82.46	82.99	80.45	75.59	77.84	76.89	77.03	73.01
<b>Income (loss) from operations</b> .....	15.12	17.91	13.82	12.89	16.06	19.90	17.46	18.87	18.19	22.57
Interest expense .....	9.03	8.65	7.83	5.83	5.36	6.62	6.59	6.02	6.53	5.81
All other nonoperating income (expense) .....	2.07	(1.32)	(1.20)	0.20	2.84	8.54	2.61	1.61	3.80	4.24
<b>Income (loss) before income taxes</b> .....	8.15	7.94	4.79	7.26	13.53	21.81	13.48	14.45	15.46	21.00
Provision for current and deferred domestic income taxes .....	3.17	2.12	1.53	3.07	5.41	4.24	3.73	5.19	4.84	7.25
<b>Income (loss) after income taxes</b> .....	4.98	5.82	3.26	4.19	8.13	17.57	9.75	9.26	10.61	13.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	8.52	8.47	5.13	6.80	14.20	28.59	17.25	20.54	19.01	27.91
After income taxes .....	5.20	6.20	3.49	3.92	8.53	23.03	12.48	13.16	13.05	18.28
Annual rate of profit on total assets:										
Before income taxes .....	3.33	3.31	2.23	2.93	6.02	9.70	5.83	6.94	6.52	9.61
After income taxes .....	2.03	2.43	1.52	1.69	3.61	7.81	4.21	4.45	4.48	6.29
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.81	1.83	1.83	1.80	2.02	1.64	1.59	1.50	1.56	1.59
Total cash, U.S. Government and other securities, to total current liabilities ..	0.46	0.49	0.50	0.46	0.56	0.53	0.54	0.50	0.60	0.62
Total stockholders' equity to total debt .....	1.10	1.10	1.36	1.35	1.26	0.79	0.79	0.80	0.80	0.80

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	5,174	5,348	5,571	4,821	5,608	7,558	8,076	8,448	12,067	12,812
Time deposits in the U.S., including negotiable certificates of deposit .....	565	358	468	309	206	3,540	3,015	2,798	2,099	1,584
<b>Total cash on hand and in U.S. banks</b> .....	5,740	5,707	6,039	5,130	5,814	11,098	11,091	11,247	14,166	14,395
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	495	689	606	525	600	4,306	5,271	5,195	5,106	5,222
<b>Total cash, U.S. Government and other securities</b> .....	6,234	6,396	6,645	5,655	6,414	15,404	16,362	16,441	19,273	19,617
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,690	9,532	10,790	9,754	9,748	21,452	21,333	22,337	20,542	20,673
Inventories .....	5,517	5,459	4,386	4,539	4,526	3,971	4,153	4,497	3,989	3,944
All other current assets .....	2,917	2,607	2,604	2,381	2,254	6,705	6,304	5,995	6,158	5,990
<b>Total current assets</b> .....	24,359	23,994	24,425	22,329	22,942	47,533	48,152	49,270	49,962	50,224
Property, plant, and equipment .....	17,826	17,861	18,183	18,337	18,253	64,277	65,806	66,859	67,594	67,628
Land and mineral rights .....	824	821	835	897	1,124	2,597	2,603	2,589	2,427	2,423
Less: Accumulated depreciation, depletion, and amortization .....	9,634	9,838	10,038	10,351	10,619	35,631	36,552	36,834	37,382	37,682
<b>Net property, plant, and equipment</b> .....	9,016	8,844	8,980	8,883	8,759	31,243	31,856	32,614	32,640	32,370
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	64,209	64,285	64,651	66,189	66,971	154,096	153,556	154,844	156,753	158,955
<b>Total Assets</b> .....	97,585	97,123	98,056	97,401	98,671	232,872	233,565	236,729	239,354	241,549
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	54	120	105	135	145	101	78	99	55	56
b. Other short-term loans, including commercial paper .....	22	26	16	33	8	922	1,307	1,796	1,712	1,854
Trade accounts and trade notes payable .....	2,062	1,861	1,814	1,692	1,677	6,958	7,486	7,106	7,123	6,960
Income taxes accrued, prior and current years, net of payments .....	253	215	391	618	145	(100)	447	713	298	373
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	879	794	587	185	220	2,035	1,954	2,087	3,287	3,175
b. Other long-term loans .....	445	497	367	422	163	2,266	2,155	2,631	2,081	1,969
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,748	9,580	10,065	9,295	9,025	16,714	16,929	18,408	17,405	17,179
<b>Total current liabilities</b> .....	13,463	13,093	13,346	12,380	11,383	28,896	30,357	32,840	31,962	31,565
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,979	9,088	5,743	6,244	12,769	34,387	33,500	32,204	29,715	29,887
b. Other long-term loans .....	24,331	23,909	24,416	24,111	19,824	60,335	60,314	61,797	65,801	66,714
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	12,659	13,054	11,996	12,656	12,894	30,290	30,524	29,879	29,805	30,218
<b>Total liabilities</b> .....	59,431	59,144	55,501	55,390	56,870	153,908	154,695	156,721	157,283	158,383
Capital stock and other capital (less treasury stock) .....	141,660	140,971	141,036	140,081	139,227	98,805	97,479	98,686	98,199	96,475
Retained earnings .....	(103,506)	(102,993)	(98,481)	(98,070)	(97,425)	(19,841)	(18,610)	(18,678)	(16,127)	(13,308)
<b>Stockholders' equity</b> .....	38,153	37,979	42,555	42,011	41,801	78,964	78,870	80,007	82,072	83,166
<b>Total Liabilities and Stockholders' Equity</b> .....	97,585	97,123	98,056	97,401	98,671	232,872	233,565	236,729	239,354	241,549
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,896	10,902	11,079	9,949	11,559	18,637	17,796	16,430	18,000	18,660
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	6.39	6.59	6.78	5.81	6.50	6.62	7.01	6.95	8.05	8.12
Trade accounts and trade notes receivable .....	9.93	9.81	11.00	10.01	9.88	9.21	9.13	9.44	8.58	8.56
Inventories .....	5.65	5.62	4.47	4.66	4.59	1.71	1.78	1.90	1.67	1.63
Total current assets .....	24.96	24.71	24.91	22.92	23.25	20.41	20.62	20.81	20.87	20.79
Net property, plant, and equipment .....	9.24	9.11	9.16	9.12	8.88	13.42	13.64	13.78	13.64	13.40
Short-term debt, including current portion of long-term debt .....	1.43	1.48	1.10	0.80	0.54	2.29	2.35	2.79	2.98	2.92
Total current liabilities .....	13.80	13.48	13.61	12.71	11.54	12.41	13.00	13.87	13.35	13.07
Long-term debt .....	34.13	33.97	30.76	31.16	33.03	40.68	40.17	39.71	39.91	39.99
Total liabilities .....	60.90	60.90	56.60	56.87	57.64	66.09	66.23	66.20	65.71	65.57
Stockholders' equity .....	39.10	39.10	43.40	43.13	42.36	33.91	33.77	33.80	34.29	34.43

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	118,755	120,141	121,486	124,484	128,518	13,731	14,025	17,313	16,687	17,056
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,528	18,224	18,294	18,172	18,845	599	607	689	661	696
All other operating costs and expenses .....	83,664	84,142	88,510	86,896	88,899	10,581	10,426	13,103	12,548	13,395
<b>Income (loss) from operations</b> .....	16,563	17,775	14,682	19,416	20,774	2,552	2,992	3,522	3,479	2,964
Interest expense .....	5,120	5,074	5,188	5,398	5,289	728	702	696	723	699
All other nonoperating income (expense) .....	(1,009)	(2,845)	(2,354)	(1,277)	(2,501)	124	1,587	1,701	718	1,970
<b>Income (loss) before income taxes</b> .....	10,434	9,856	7,140	12,740	12,985	1,948	3,878	4,527	3,474	4,235
Provision for current and deferred domestic income taxes .....	3,737	(4,128)	2,939	4,863	5,493	574	1,073	1,030	930	931
<b>Income (loss) after income taxes</b> .....	6,697	13,984	4,201	7,877	7,492	1,373	2,805	3,496	2,544	3,304
Cash dividends charged to retained earnings this quarter .....	4,877	5,025	5,519	5,205	5,650	262	228	388	303	249
<b>Net income retained in business</b> .....	1,820	8,959	(1,318)	2,672	1,842	1,111	2,577	3,108	2,240	3,056
Retained earnings at beginning of quarter .....	(60,013)	(59,291)	(50,248)	(50,353)	(4,530)	20,898	21,834	24,647	27,710	29,544
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,646)	(1,342)	(1,427)	(1,690)	(2,172)	(608)	(71)	(891)	21	(24)
<b>Retained earnings at end of quarter</b> .....	(59,839)	(51,674)	(52,994)	(49,371)	(4,860)	21,401	24,341	26,864	29,972	32,576
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	15.60	15.17	15.06	14.60	14.66	4.36	4.33	3.98	3.96	4.08
All other operating costs and expenses .....	70.45	70.04	72.86	69.81	69.17	77.06	74.34	75.68	75.19	78.54
<b>Income (loss) from operations</b> .....	13.95	14.79	12.09	15.60	16.16	18.58	21.34	20.34	20.85	17.38
Interest expense .....	4.31	4.22	4.27	4.34	4.12	5.30	5.00	4.02	4.33	4.10
All other nonoperating income (expense) .....	(0.85)	(2.37)	(1.94)	(1.03)	(1.95)	0.91	11.32	9.83	4.30	11.55
<b>Income (loss) before income taxes</b> .....	8.79	8.20	5.88	10.23	10.10	14.18	27.65	26.14	20.82	24.83
Provision for current and deferred domestic income taxes .....	3.15	(3.44)	2.42	3.91	4.27	4.18	7.65	5.95	5.58	5.46
<b>Income (loss) after income taxes</b> .....	5.64	11.64	3.46	6.33	5.83	10.00	20.00	20.20	15.24	19.37
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.46	13.17	9.75	17.16	16.72	10.02	19.26	20.80	15.12	17.59
After income taxes .....	9.28	18.68	5.73	10.61	9.65	7.07	13.94	16.07	11.07	13.72
Annual rate of profit on total assets:										
Before income taxes .....	4.19	3.91	2.83	4.81	4.81	4.88	9.19	10.06	7.24	8.81
After income taxes .....	2.69	5.54	1.66	2.97	2.78	3.44	6.65	7.77	5.30	6.88
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.81	0.89	0.85	0.86	0.90	1.61	1.51	1.43	1.41	1.53
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.33	0.31	0.33	0.33	0.64	0.59	0.53	0.49	0.58
Total stockholders' equity to total debt .....	0.86	0.89	0.86	0.82	0.86	2.37	2.29	2.42	2.56	2.61

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over					
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	25,376	30,656	29,949	36,367	31,659	9,523	9,594	9,784	11,363	11,269	
Time deposits in the U.S., including negotiable certificates of deposit .....	955	1,026	1,559	1,480	1,267	760	998	1,338	863	361	
<b>Total cash on hand and in U.S. banks</b> .....	26,331	31,682	31,507	37,847	32,926	10,283	10,592	11,122	12,226	11,630	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,716	8,720	6,945	7,106	9,514	13,511	14,972	14,134	14,885	15,820	
<b>Total cash, U.S. Government and other securities</b> .....	33,048	40,402	38,453	44,953	42,440	23,795	25,564	25,256	27,111	27,450	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,839	38,629	38,178	38,988	40,819	9,577	9,908	10,735	10,482	11,239	
Inventories .....	4,899	5,291	5,644	5,599	5,956	367	367	379	385	375	
All other current assets .....	25,951	24,760	23,451	25,866	25,689	26,034	29,664	32,578	39,394	33,507	
<b>Total current assets</b> .....	101,736	109,082	105,727	115,406	114,903	59,773	65,503	68,948	77,372	72,571	
Property, plant, and equipment .....	847,810	845,099	848,382	857,889	831,585	22,397	22,532	22,980	23,743	24,579	
Land and mineral rights .....	3,616	3,659	3,666	3,727	4,103	1,092	1,080	1,110	1,128	1,131	
Less: Accumulated depreciation, depletion, and amortization .....	493,491	490,364	490,045	497,416	471,478	10,873	11,321	11,456	11,564	11,949	
<b>Net property, plant, and equipment</b> .....	357,935	358,394	362,004	364,200	364,210	12,616	12,290	12,634	13,307	13,761	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	537,126	541,337	542,525	579,733	600,788	87,132	91,068	98,428	101,244	105,928	
<b>Total Assets</b> .....	996,797	1,008,812	1,010,256	1,059,338	1,079,900	159,521	168,861	180,009	191,923	192,261	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>						<b>(million dollars)</b>					
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	79	62	48	167	340	69	2,187	3,541	3,278	1,248	
b. Other short-term loans, including commercial paper .....	1,277	932	2,382	2,539	1,023	349	372	417	468	33	
Trade accounts and trade notes payable .....	38,716	38,883	38,646	37,568	37,768	2,515	2,485	2,828	2,678	2,880	
Income taxes accrued, prior and current years, net of payments .....	253	99	(568)	211	472	272	467	316	76	445	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	2,876	2,801	2,319	3,452	2,135	143	363	46	65	74	
b. Other long-term loans .....	22,618	18,805	18,781	25,145	22,469	204	91	77	91	422	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	59,733	60,790	62,469	65,134	63,393	33,557	37,325	40,851	48,234	42,406	
<b>Total current liabilities</b> .....	125,551	122,372	124,077	134,217	127,600	37,110	43,289	48,076	54,889	47,509	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	68,019	70,047	70,713	82,884	80,670	5,297	5,282	5,325	4,748	4,889	
b. Other long-term loans .....	241,645	245,526	246,762	247,576	255,216	26,693	26,825	26,623	27,291	30,302	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	272,979	271,433	275,665	297,699	305,762	12,699	12,943	12,948	13,063	13,254	
<b>Total liabilities</b> .....	708,194	709,377	717,217	762,376	769,249	81,798	88,339	92,973	99,991	95,953	
Capital stock and other capital (less treasury stock) .....	348,442	351,109	346,033	346,333	315,511	56,322	56,181	60,173	61,960	63,732	
Retained earnings .....	(59,839)	(51,674)	(52,994)	(49,371)	(4,860)	21,401	24,341	26,864	29,972	32,576	
<b>Stockholders' equity</b> .....	288,603	299,435	293,039	296,962	310,651	77,723	80,522	87,037	91,932	96,307	
<b>Total Liabilities and Stockholders' Equity</b> .....	996,797	1,008,812	1,010,256	1,059,338	1,079,900	159,521	168,861	180,009	191,923	192,261	
<b>NET WORKING CAPITAL</b>						<b>(million dollars)</b>					
Excess of total current assets over total current liabilities .....	(23,815)	(13,290)	(18,350)	(18,811)	(12,698)	22,664	22,214	20,872	22,482	25,063	
<b>SELECTED BALANCE SHEET RATIOS</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	3.32	4.00	3.81	4.24	3.93	14.92	15.14	14.03	14.13	14.28	
Trade accounts and trade notes receivable .....	3.80	3.83	3.78	3.68	3.78	6.00	5.87	5.96	5.46	5.85	
Inventories .....	0.49	0.52	0.56	0.53	0.55	0.23	0.22	0.21	0.20	0.20	
Total current assets .....	10.21	10.81	10.47	10.89	10.64	37.47	38.79	38.30	40.31	37.75	
Net property, plant, and equipment .....	35.91	35.53	35.83	34.38	33.73	7.91	7.28	7.02	6.93	7.16	
Short-term debt, including current portion of long-term debt .....	2.69	2.24	2.33	2.96	2.40	0.48	1.78	2.27	2.03	0.92	
Total current liabilities .....	12.60	12.13	12.28	12.67	11.82	23.26	25.64	26.71	28.60	24.71	
Long-term debt .....	31.07	31.28	31.43	31.19	31.10	20.05	19.01	17.75	16.69	18.30	
Total liabilities .....	71.05	70.32	70.99	71.97	71.23	51.28	52.31	51.65	52.10	49.91	
Stockholders' equity .....	28.95	29.68	29.01	28.03	28.77	48.72	47.69	48.35	47.90	50.09	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	94,328	92,524	99,741	99,138	109,024	36,784	36,763	39,986	37,802	40,045
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,664	2,673	2,643	2,615	2,591	1,276	1,320	1,274	1,314	1,220
All other operating costs and expenses .....	83,760	83,592	90,925	91,410	97,855	31,614	31,513	34,356	33,833	35,416
<b>Income (loss) from operations</b> .....	7,904	6,258	6,173	5,114	8,578	3,894	3,930	4,356	2,655	3,410
Interest expense .....	2,092	2,147	2,166	2,083	2,026	719	766	830	802	817
All other nonoperating income (expense) .....	3,581	3,917	5,075	4,501	4,583	2,722	3,232	4,380	3,642	3,812
<b>Income (loss) before income taxes</b> .....	9,393	8,028	9,082	7,533	11,135	5,897	6,397	7,906	5,495	6,404
Provision for current and deferred domestic income taxes .....	2,321	2,265	1,615	1,949	2,701	1,033	1,297	948	991	1,271
<b>Income (loss) after income taxes</b> .....	7,072	5,763	7,467	5,584	8,434	4,864	5,100	6,958	4,504	5,133
Cash dividends charged to retained earnings this quarter .....	1,815	1,686	2,937	2,041	3,202	1,202	1,109	1,308	1,101	1,709
<b>Net income retained in business</b> .....	5,257	4,077	4,531	3,543	5,232	3,662	3,991	5,649	3,403	3,424
Retained earnings at beginning of quarter .....	68,898	56,792	59,188	64,308	68,586	101,520	103,879	106,215	109,515	110,988
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,235)	(535)	(543)	(940)	(719)	(194)	22	(95)	(611)	(229)
<b>Retained earnings at end of quarter</b> .....	70,920	60,333	63,175	66,911	73,099	104,988	107,892	111,769	112,307	114,182
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.82	2.89	2.65	2.64	2.38	3.47	3.59	3.19	3.48	3.05
All other operating costs and expenses .....	88.80	90.35	91.16	92.20	89.76	85.95	85.72	85.92	89.50	88.44
<b>Income (loss) from operations</b> .....	8.38	6.76	6.19	5.16	7.87	10.59	10.69	10.89	7.02	8.51
Interest expense .....	2.22	2.32	2.17	2.10	1.86	1.95	2.08	2.08	2.12	2.04
All other nonoperating income (expense) .....	3.80	4.23	5.09	4.54	4.20	7.40	8.79	10.95	9.63	9.52
<b>Income (loss) before income taxes</b> .....	9.96	8.68	9.11	7.60	10.21	16.03	17.40	19.77	14.54	15.99
Provision for current and deferred domestic income taxes .....	2.46	2.45	1.62	1.97	2.48	2.81	3.53	2.37	2.62	3.17
<b>Income (loss) after income taxes</b> .....	7.50	6.23	7.49	5.63	7.74	13.22	13.87	17.40	11.91	12.82
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.31	14.22	15.71	12.85	18.62	23.35	24.79	29.72	20.47	23.98
After income taxes .....	12.28	10.21	12.92	9.53	14.11	19.26	19.77	26.16	16.78	19.22
Annual rate of profit on total assets:										
Before income taxes .....	6.99	5.94	6.52	5.29	7.72	9.97	10.54	12.55	8.71	10.09
After income taxes .....	5.26	4.26	5.36	3.92	5.84	8.23	8.40	11.04	7.14	8.09
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.38	1.38	1.35	1.32	1.28	1.46	1.48	1.41	1.39	1.25
Total cash, U.S. Government and other securities, to total current liabilities ..	0.54	0.54	0.52	0.49	0.47	0.62	0.60	0.55	0.54	0.44
Total stockholders' equity to total debt .....	1.81	1.72	1.67	1.65	1.66	1.59	1.58	1.51	1.49	1.48

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.



**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Service Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	13,745	13,862	15,172	15,090	16,316	8,147	8,158	8,728	8,491	9,019
Depreciation, depletion, and amortization of property, plant, and equipment .....	252	240	243	213	233	291	262	275	265	286
All other operating costs and expenses .....	12,601	13,056	14,635	14,331	15,615	8,638	8,847	9,215	9,088	9,485
<b>Income (loss) from operations</b> .....	891	566	294	546	468	(782)	(951)	(762)	(861)	(752)
Interest expense .....	240	281	219	225	177	269	234	238	245	266
All other nonoperating income (expense) .....	340	336	408	538	426	(192)	76	184	107	94
<b>Income (loss) before income taxes</b> .....	992	621	483	859	717	(1,243)	(1,109)	(816)	(999)	(924)
Provision for current and deferred domestic income taxes .....	170	208	171	187	151	223	246	191	192	185
<b>Income (loss) after income taxes</b> .....	822	413	313	671	566	(1,465)	(1,354)	(1,007)	(1,191)	(1,109)
Cash dividends charged to retained earnings this quarter .....	59	96	264	330	446	51	79	222	98	396
<b>Net income retained in business</b> .....	763	317	49	341	120	(1,516)	(1,433)	(1,229)	(1,289)	(1,505)
Retained earnings at beginning of quarter .....	9,754	11,105	11,829	11,355	12,007	(47,705)	(54,477)	(57,305)	(55,267)	(55,042)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	27	(182)	(7)	(53)	(193)	(449)	(188)	(73)	(452)	(280)
<b>Retained earnings at end of quarter</b> .....	10,543	11,240	11,871	11,644	11,933	(49,670)	(56,098)	(58,607)	(57,008)	(56,827)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.84	1.73	1.60	1.41	1.43	3.57	3.21	3.15	3.11	3.18
All other operating costs and expenses .....	91.68	94.19	96.46	94.97	95.71	106.03	108.45	105.58	107.03	105.16
<b>Income (loss) from operations</b> .....	6.48	4.08	1.94	3.62	2.87	(9.60)	(11.66)	(8.73)	(10.14)	(8.34)
Interest expense .....	1.74	2.03	1.44	1.49	1.09	3.30	2.87	2.73	2.89	2.95
All other nonoperating income (expense) .....	2.48	2.42	2.69	3.56	2.61	(2.36)	0.94	2.11	1.26	1.04
<b>Income (loss) before income taxes</b> .....	7.22	4.48	3.19	5.69	4.39	(15.26)	(13.59)	(9.35)	(11.77)	(10.25)
Provision for current and deferred domestic income taxes .....	1.24	1.50	1.12	1.24	0.93	2.73	3.01	2.19	2.26	2.05
<b>Income (loss) after income taxes</b> .....	5.98	2.98	2.06	4.45	3.47	(17.99)	(16.60)	(11.54)	(14.03)	(12.29)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.65	8.89	6.48	11.98	9.72	(19.42)	(18.51)	(13.18)	(16.15)	(14.33)
After income taxes .....	12.14	5.91	4.19	9.37	7.67	(22.90)	(22.61)	(16.27)	(19.25)	(17.20)
Annual rate of profit on total assets:										
Before income taxes .....	6.19	3.81	2.89	5.23	4.23	(9.98)	(9.08)	(6.34)	(7.50)	(6.70)
After income taxes .....	5.13	2.53	1.87	4.09	3.34	(11.77)	(11.09)	(7.83)	(8.94)	(8.03)
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.97	0.97	0.99	0.93	0.92	2.92	2.83	2.67	2.62	2.57
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.33	0.32	0.27	0.28	1.98	1.90	1.78	1.79	1.68
Total stockholders' equity to total debt .....	2.14	2.25	2.43	2.37	2.44	2.67	2.37	2.18	1.81	1.77

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Service Industry Groups 5416 and 5417,

Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	4,622	5,403	5,193	4,489	4,854	9,085	8,692	9,311	10,011	9,587
Time deposits in the U.S., including negotiable certificates of deposit .....	201	138	141	98	106	340	165	147	285	605
<b>Total cash on hand and in U.S. banks</b> .....	4,823	5,540	5,335	4,587	4,960	9,426	8,858	9,458	10,297	10,193
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,210	1,253	1,455	1,387	1,359	10,669	10,455	10,068	10,840	10,054
<b>Total cash, U.S. Government and other securities</b> .....	6,033	6,793	6,789	5,974	6,320	20,095	19,313	19,526	21,137	20,247
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,012	7,639	8,208	8,671	9,043	5,985	5,883	6,300	6,016	6,656
Inventories .....	933	929	1,114	1,414	1,522	1,019	1,109	1,210	1,340	1,436
All other current assets .....	5,310	4,790	4,983	4,354	4,285	2,433	2,543	2,301	2,350	2,621
<b>Total current assets</b> .....	20,288	20,152	21,094	20,413	21,170	29,531	28,849	29,337	30,842	30,960
Property, plant, and equipment .....	8,842	8,803	8,667	8,477	8,980	11,560	11,604	13,098	13,003	13,599
Land and mineral rights .....	1,095	1,036	1,048	297	300	493	434	390	275	297
Less: Accumulated depreciation, depletion, and amortization .....	5,121	5,105	5,018	4,831	5,045	5,017	5,363	5,741	5,712	5,905
<b>Net property, plant, and equipment</b> .....	4,816	4,734	4,698	3,944	4,235	7,036	6,676	7,747	7,566	7,991
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	39,044	40,268	41,195	41,330	42,382	13,222	13,313	14,370	14,904	16,252
<b>Total Assets</b> .....	64,148	65,154	66,987	65,686	67,787	49,790	48,838	51,453	53,312	55,204
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	394	379	503	466	548	74	65	75	134	158
b. Other short-term loans, including commercial paper .....	1,646	1,652	1,740	2,328	1,934	144	166	107	117	61
Trade accounts and trade notes payable .....	4,927	4,541	4,855	5,205	5,340	1,782	1,641	1,708	1,723	1,750
Income taxes accrued, prior and current years, net of payments .....	112	70	190	159	(30)	(1)	(29)	28	34	34
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	465	421	596	296	365	162	144	178	156	384
b. Other long-term loans .....	282	320	144	122	53	624	596	810	2,110	1,889
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,117	13,415	13,215	13,477	14,737	7,341	7,607	8,082	7,514	7,776
<b>Total current liabilities</b> .....	20,943	20,798	21,242	22,054	22,946	10,125	10,189	10,988	11,788	12,052
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,289	5,673	5,448	5,575	5,829	4,117	4,122	4,875	5,734	6,069
b. Other long-term loans .....	3,592	3,995	3,853	3,317	3,341	4,464	5,019	5,317	5,416	6,000
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	6,250	6,737	6,598	6,083	6,171	5,492	5,547	5,512	5,623	5,295
<b>Total liabilities</b> .....	37,074	37,202	37,142	37,028	38,287	24,198	24,877	26,692	28,561	29,416
Capital stock and other capital (less treasury stock) .....	16,531	16,712	17,975	17,014	17,567	75,262	80,059	83,368	81,760	82,615
Retained earnings .....	10,543	11,240	11,871	11,644	11,933	(49,670)	(56,098)	(58,607)	(57,008)	(56,827)
<b>Stockholders' equity</b> .....	27,074	27,952	29,845	28,658	29,500	25,592	23,961	24,761	24,751	25,788
<b>Total Liabilities and Stockholders' Equity</b> .....	64,148	65,154	66,987	65,686	67,787	49,790	48,838	51,453	53,312	55,204
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(655)	(646)	(148)	(1,641)	(1,776)	19,406	18,660	18,348	19,054	18,909
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	9.41	10.43	10.14	9.09	9.32	40.36	39.55	37.95	39.65	36.68
Trade accounts and trade notes receivable .....	12.49	11.73	12.25	13.20	13.34	12.02	12.05	12.25	11.29	12.06
Inventories .....	1.45	1.43	1.66	2.15	2.24	2.05	2.27	2.35	2.51	2.60
Total current assets .....	31.63	30.93	31.49	31.08	31.23	59.31	59.07	57.02	57.85	56.08
Net property, plant, and equipment .....	7.51	7.27	7.01	6.00	6.25	14.13	13.67	15.06	14.19	14.48
Short-term debt, including current portion of long-term debt .....	4.35	4.25	4.45	4.89	4.28	2.02	1.99	2.27	4.72	4.51
Total current liabilities .....	32.65	31.92	31.71	33.57	33.85	20.34	20.86	21.36	22.11	21.83
Long-term debt .....	15.40	14.84	13.89	13.54	13.53	17.23	18.72	19.81	20.91	21.86
Total liabilities .....	57.79	57.10	55.45	56.37	56.48	48.60	50.94	51.88	53.57	53.29
Stockholders' equity .....	42.21	42.90	44.55	43.63	43.52	51.40	49.06	48.12	46.43	46.71

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Service Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues .....	35,652	33,741	35,855	37,756	43,644
Depreciation, depletion, and amortization of property, plant, and equipment .....	845	852	852	823	852
All other operating costs and expenses .....	30,907	30,176	32,719	34,159	37,339
<b>Income (loss) from operations</b> .....	<b>3,900</b>	<b>2,713</b>	<b>2,284</b>	<b>2,774</b>	<b>5,453</b>
Interest expense .....	865	866	879	810	765
All other nonoperating income (expense) .....	711	272	104	215	251
<b>Income (loss) before income taxes</b> .....	<b>3,747</b>	<b>2,119</b>	<b>1,510</b>	<b>2,179</b>	<b>4,939</b>
Provision for current and deferred domestic income taxes .....	895	514	306	578	1,094
<b>Income (loss) after income taxes</b> .....	<b>2,851</b>	<b>1,605</b>	<b>1,204</b>	<b>1,600</b>	<b>3,844</b>
Cash dividends charged to retained earnings this quarter .....	502	402	1,142	512	650
<b>Net income retained in business</b> .....	<b>2,349</b>	<b>1,202</b>	<b>61</b>	<b>1,088</b>	<b>3,194</b>
Retained earnings at beginning of quarter .....	5,329	(3,716)	(1,551)	(1,296)	634
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,619)	(187)	(368)	176	(17)
<b>Retained earnings at end of quarter</b> .....	<b>5,059</b>	<b>(2,701)</b>	<b>(1,858)</b>	<b>(31)</b>	<b>3,811</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.37	2.52	2.38	2.18	1.95
All other operating costs and expenses .....	86.69	89.43	91.25	90.47	85.55
<b>Income (loss) from operations</b> .....	<b>10.94</b>	<b>8.04</b>	<b>6.37</b>	<b>7.35</b>	<b>12.49</b>
Interest expense .....	2.43	2.57	2.45	2.14	1.75
All other nonoperating income (expense) .....	1.99	0.81	0.29	0.57	0.58
<b>Income (loss) before income taxes</b> .....	<b>10.51</b>	<b>6.28</b>	<b>4.21</b>	<b>5.77</b>	<b>11.32</b>
Provision for current and deferred domestic income taxes .....	2.51	1.52	0.85	1.53	2.51
<b>Income (loss) after income taxes</b> .....	<b>8.00</b>	<b>4.76</b>	<b>3.36</b>	<b>4.24</b>	<b>8.81</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.55	12.00	8.60	11.83	25.64
After income taxes .....	14.88	9.08	6.86	8.69	19.96
Annual rate of profit on total assets:					
Before income taxes .....	8.01	4.60	3.24	4.40	9.86
After income taxes .....	6.10	3.49	2.58	3.23	7.68
	(based on succeeding table)				
Total current assets to total current liabilities .....	1.18	1.19	1.18	1.15	1.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.31	0.32	0.29	0.32
Total stockholders' equity to total debt .....	1.86	1.64	1.58	1.65	1.72

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Service Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2010	3Q 2010	4Q 2010	1Q 2011	2Q 2011
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,669	12,642	12,747	11,703	12,177
Time deposits in the U.S., including negotiable certificates of deposit .....	990	1,136	216	215	295
<b>Total cash on hand and in U.S. banks</b> .....	13,659	13,779	12,963	11,919	12,472
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,796	3,781	5,261	6,916	7,360
<b>Total cash, U.S. Government and other securities</b> .....	17,455	17,560	18,225	18,835	19,832
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	29,152	30,254	30,568	32,505	32,591
Inventories .....	2,445	2,521	2,650	2,819	2,631
All other current assets .....	16,398	16,301	15,635	20,152	18,312
<b>Total current assets</b> .....	65,451	66,636	67,077	74,312	73,366
Property, plant, and equipment .....	28,018	28,209	28,309	29,315	30,944
Land and mineral rights .....	650	657	646	626	677
Less: Accumulated depreciation, depletion, and amortization .....	16,437	16,671	16,641	17,133	18,301
<b>Net property, plant, and equipment</b> .....	12,231	12,195	12,314	12,809	13,321
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	109,389	105,299	107,158	110,931	113,664
<b>Total Assets</b> .....	187,071	184,130	186,549	198,052	200,351
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,773	1,657	1,425	1,474	1,375
b. Other short-term loans, including commercial paper .....	664	676	838	1,424	1,447
Trade accounts and trade notes payable .....	23,828	23,794	24,390	25,291	25,012
Income taxes accrued, prior and current years, net of payments .....	878	611	548	480	705
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,198	786	986	1,105	1,221
b. Other long-term loans .....	938	1,037	761	1,244	793
All other current liabilities, including excise and sales taxes, and accrued expenses .....	26,387	27,363	27,893	33,333	30,940
<b>Total current liabilities</b> .....	55,666	55,924	56,841	64,352	61,493
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	16,555	17,634	18,200	18,494	17,897
b. Other long-term loans .....	20,191	21,407	22,117	20,785	21,943
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,007	18,505	19,205	20,741	21,967
<b>Total liabilities</b> .....	110,419	113,471	116,363	124,372	123,299
Capital stock and other capital (less treasury stock) .....	71,592	73,360	72,044	73,711	73,241
Retained earnings .....	5,059	(2,701)	(1,858)	(31)	3,811
<b>Stockholders' equity</b> .....	76,651	70,659	70,186	73,680	77,052
<b>Total Liabilities and Stockholders' Equity</b> .....	187,071	184,130	186,549	198,052	200,351
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	9,784	10,711	10,236	9,960	11,873
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	9.33	9.54	9.77	9.51	9.90
Trade accounts and trade notes receivable .....	15.58	16.43	16.39	16.41	16.27
Inventories .....	1.31	1.37	1.42	1.42	1.31
Total current assets .....	34.99	36.19	35.96	37.52	36.62
Net property, plant, and equipment .....	6.54	6.62	6.60	6.47	6.65
Short-term debt, including current portion of long-term debt .....	2.44	2.26	2.15	2.65	2.41
Total current liabilities .....	29.76	30.37	30.47	32.49	30.69
Long-term debt .....	19.64	21.20	21.61	19.83	19.88
Total liabilities .....	59.03	61.63	62.38	62.80	61.54
Stockholders' equity .....	40.97	38.37	37.62	37.20	38.46

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.



End of Report

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