

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

2011 Quarter 4

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SPECIAL NOTICE:

Beginning with its June 2012 release for the first quarter of 2012, the Quarterly Financial Report (QFR) will publish seasonally adjusted net sales data for large corporations in the retail trade sector. Seasonal adjustment removes seasonal patterns from an unadjusted data series, making it more useful for observing underlying trends in the data. The new data will be computed using the X-12-ARIMA seasonal adjustment program. Prior quarter data (beginning with the first quarter of 2011) will be created using this methodology to provide data comparability over time. For more information, contact the Statistical Research and Methods Branch at 301-763-3310.

¹ Data for these tables are also available on the Internet at www.census.gov/econ/qfr/

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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The following table contains the upcoming scheduled release dates:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2011	March 26, 2012	March 26, 2012
First 2012	June 11, 2012	June 18, 2012
Second 2012	September 10, 2012	September 17, 2012

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, information, and professional and technical services (except legal services) industries, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2007* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation that files one of the U.S. Corporation Income Tax Return Forms 1120, 1120A, or 1120S and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations required to file Form 1120, 1120A, or 1120S. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to assure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented a new methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The new methodology imputes data for all nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. The new imputation methodology will, on average, produce more accurate data estimates and better reflect current financial standing.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhki} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhki} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{\text{kit}}) &= \left[\frac{RSE(\hat{X}_{\text{kit}})}{100} \right] * \hat{X}_{\text{kit}} \\
 &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all nonsampling error in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Measures. The Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR) are two measures of data quality produced by the QFR. The URR provides the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items Net Sales, Depreciation, Income Before Income Taxes, Inventories, and Total Assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. Beginning with 2011Q4, current quarter Unit Response Rates and Total Quantity Response Rates are published in the related QFR press releases available at <http://www.census.gov/econ/qfr/index.html>.

Adjustment for seasonal variation. The X-12-ARIMA program is used to calculate the factors for adjusting sales and net income after taxes for All Manufacturing, All Durable Manufacturing, and All Nondurable Manufacturing for seasonal variations. Seasonal adjustment of estimates is an approximation based on current and past experiences. Therefore, the adjustment could become less precise because of changes in economic conditions and other elements that introduce significant changes in seasonal patterns.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		

OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
All other nonoperating income (expense)	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes	[6]	
Income (loss) after income taxes		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		

OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt		

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	4Q 2010	3Q 2011	4Q 2011	Rate of change	
				4Q 2010 to 4Q 2011	3Q 2011 to 4Q 2011
	(million dollars)			(percent)	
All manufacturing ¹	1,481,530	1,651,773	1,645,356	+11	³
All nondurable manufacturing	784,206	908,440	888,658	+13	-2
Food	153,937	157,268	165,667	+8	+5
Beverage and tobacco products	41,328	44,391	42,202	+2	-5
Textile mills and textile product mills	8,936	9,859	9,008	³	³
Apparel and leather products	21,580	24,249	23,483	+9	-3
Paper	32,089	33,798	31,530	³	³
Printing and related support activities	15,520	16,522	16,270	+5	³
Petroleum and coal products	280,048	361,100	346,198	+24	-4
Chemicals	189,867	213,958	208,781	+10	-2
Basic chemicals, resins, and synthetics ²	59,707	73,663	68,664	+15	-7
Pharmaceuticals and medicines ²	83,021	84,580	86,141	+4	³
All other chemicals ²	47,138	55,716	53,976	+15	³
Plastics and rubber products	40,902	47,295	45,519	+11	³
All durable manufacturing	697,324	743,333	756,698	+9	+2
Wood products	15,435	16,577	15,440	³	-7
Nonmetallic mineral products	22,154	27,831	23,394	+6	-16
Primary metals	53,738	63,079	58,159	+8	-8
Iron, steel, and ferroalloys ²	27,804	33,226	31,199	+12	³
Nonferrous metals ²	21,576	24,633	21,995	+2	-11
Foundries ²	4,358	5,220	4,966	³	³
Fabricated metal products	62,686	72,150	70,379	+12	³
Machinery	91,513	103,338	103,827	+13	³
Computer and electronic products	154,935	149,401	158,551	+2	+6
Computer and peripheral equipment ²	45,542	46,126	53,082	+17	+15
Communications equipment ²	35,183	33,175	34,788	-1	+5
All other electronic products ²	74,210	70,100	70,682	-5	³
Electrical equipment, appliances, and components	44,658	43,210	42,833	³	³
Transportation equipment	201,819	214,675	231,782	+15	+8
Motor vehicles and parts ²	125,752	135,235	147,773	+18	+9
Aerospace products and parts ²	64,316	64,664	67,830	+5	+5
Furniture and related products	13,364	15,002	13,653	³	-9
Miscellaneous manufacturing	37,023	38,070	38,678	+4	³
All mining ¹	54,718	69,274	70,326	+29	+2
All wholesale trade ¹	497,051	532,851	536,581	+8	³
All retail trade ¹	581,299	568,097	616,810	+6	+9
All information ¹	228,243	231,616	241,521	+6	+4
All professional and technical services (except legal services) ¹	99,537	106,368	110,379	+11	+4

¹ Mining, wholesale, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	4Q 2010	3Q 2011	4Q 2011	Rate of change	
				4Q 2010 to 4Q 2011	3Q 2011 to 4Q 2011
	(million dollars)			(percent)	
All manufacturing ²	148,228	186,479	156,677	+6	-16
All nondurable manufacturing	76,632	99,254	81,497	+6	-18
Food	11,759	4,558	8,439	-28	+85
Beverage and tobacco products	13,108	11,296	9,552	-27	-15
Textile mills and textile product mills	122	450	143	⁴	-68
Apparel and leather products	1,743	2,768	2,095	+20	-24
Paper	1,798	2,321	1,562	-13	-33
Printing and related support activities	619	914	(203)	⁵	⁵
Petroleum and coal products	21,460	33,360	25,183	+17	-25
Chemicals	25,006	40,703	32,835	+31	-19
Basic chemicals, resins, and synthetics ³	2,341	7,264	3,801	+62	-48
Pharmaceuticals and medicines ³	12,820	23,624	19,014	+48	-20
All other chemicals ³	9,845	9,814	10,020	+2	+2
Plastics and rubber products	1,018	2,884	1,891	+86	-34
All durable manufacturing	71,596	87,225	75,180	+5	-14
Wood products	(593)	334	(51)	+91	⁵
Nonmetallic mineral products	(381)	2,319	(544)	-43	⁵
Primary metals	2,591	4,671	2,477	-4	-47
Iron, steel, and ferroalloys ³	(852)	994	(210)	+75	⁵
Nonferrous metals ³	2,956	3,080	2,059	-30	-33
Foundries ³	487	597	628	+29	⁴
Fabricated metal products	3,101	6,874	3,947	+27	-43
Machinery	8,889	11,815	10,298	+16	-13
Computer and electronic products	36,907	30,103	34,252	-7	+14
Computer and peripheral equipment ³	13,730	13,665	19,387	+41	+42
Communications equipment ³	7,015	4,536	5,912	-16	+30
All other electronic products ³	16,162	11,902	8,952	-45	-25
Electrical equipment, appliances, and components	5,020	6,144	5,552	+11	-10
Transportation equipment	11,219	17,566	15,170	+35	-14
Motor vehicles and parts ³	5,029	8,147	8,812	+75	+8
Aerospace products and parts ³	5,109	7,659	5,349	+5	-30
Furniture and related products	(651)	1,057	(449)	+31	⁵
Miscellaneous manufacturing	5,493	6,341	4,529	-18	-29
All mining ²	7,571	21,259	6,051	-20	-72
All wholesale trade ²	9,789	13,059	8,950	-9	-31
All retail trade ²	31,504	23,238	30,779	-2	+32
All information ²	27,815	36,206	15,520	-44	-57
All professional and technical services (except legal services) ²	9,247	6,131	8,927	-3	+46

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	4Q 2010	3Q 2011	4Q 2011	Rate of change	
				4Q 2010 to 4Q 2011	3Q 2011 to 4Q 2011
	(million dollars)			(percent)	
All manufacturing ²	124,958	151,904	137,159	+10	-10
All nondurable manufacturing	64,515	80,229	65,030	+1	-19
Food	9,034	3,006	6,498	-28	+116
Beverage and tobacco products	10,657	8,653	7,170	-33	-17
Textile mills and textile product mills	109	380	71	-34	-81
Apparel and leather products	1,370	2,115	1,703	+24	-19
Paper	1,637	2,014	1,421	-13	-29
Printing and related support activities	560	888	(297)	⁵	⁵
Petroleum and coal products	17,706	27,970	23,059	+30	-18
Chemicals	22,508	32,718	23,730	+5	-27
Basic chemicals, resins, and synthetics ³	2,646	6,057	3,066	+16	-49
Pharmaceuticals and medicines ³	11,422	19,104	13,011	+14	-32
All other chemicals ³	8,440	7,557	7,653	-9	+1
Plastics and rubber products	935	2,486	1,676	+79	-33
All durable manufacturing	60,443	71,674	72,129	+19	+1
Wood products	(428)	379	(83)	+81	⁵
Nonmetallic mineral products	(167)	2,103	(544)	-226	⁵
Primary metals	1,870	3,576	2,096	+12	-41
Iron, steel, and ferroalloys ³	(862)	713	(35)	+96	⁵
Nonferrous metals ³	2,375	2,420	1,665	-30	-31
Foundries ³	357	444	466	+31	⁴
Fabricated metal products	2,179	5,815	2,999	+38	-48
Machinery	7,164	8,991	8,063	+13	-10
Computer and electronic products	30,252	23,486	26,328	-13	+12
Computer and peripheral equipment ³	10,530	10,914	14,900	+42	+37
Communications equipment ³	6,187	3,563	4,968	-20	+39
All other electronic products ³	13,535	9,009	6,460	-52	-28
Electrical equipment, appliances, and components	5,806	5,145	5,127	-12	⁴
Transportation equipment	9,903	15,975	24,435	+147	+53
Motor vehicles and parts ³	4,598	8,925	19,498	+324	+118
Aerospace products and parts ³	4,506	5,731	4,471	-1	-22
Furniture and related products	(866)	1,002	(352)	+59	⁵
Miscellaneous manufacturing	4,729	5,201	4,059	-14	-22
All mining ²	6,928	16,609	4,996	-28	-70
All wholesale trade ²	6,884	9,233	6,379	-7	-31
All retail trade ²	22,342	15,600	18,965	-15	+22
All information ²	20,086	26,137	12,054	-40	-54
All professional and technical services (except legal services) ²	7,615	4,033	6,723	-12	+67

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(cents)					(cents)				
All manufacturing ²	10.0	11.7	12.2	11.3	9.5	8.4	9.4	9.9	9.2	8.3
All nondurable manufacturing	9.8	11.5	12.0	10.9	9.2	8.2	9.3	9.6	8.8	7.3
Food	7.6	7.1	6.0	2.9	5.1	5.9	5.3	4.3	1.9	3.9
Beverage and tobacco products	31.7	25.5	33.5	25.5	22.6	25.8	19.6	26.4	19.5	17.0
Textile mills and textile product mills	1.4	3.4	5.5	4.6	1.6	1.2	2.5	4.2	3.9	0.8
Apparel and leather products	8.1	10.6	8.9	11.4	8.9	6.4	8.1	7.8	8.7	7.3
Paper	5.6	6.7	5.5	6.9	5.0	5.1	4.9	4.4	6.0	4.5
Printing and related support activities	4.0	4.1	5.1	5.5	(1.3)	3.6	3.5	4.0	5.4	(1.8)
Petroleum and coal products	7.7	9.6	9.6	9.2	7.3	6.3	8.4	7.9	7.8	6.7
Chemicals	13.2	18.1	19.6	19.0	15.7	11.9	14.2	15.6	15.3	11.4
Basic chemicals, resins, and synthetics ³	3.9	9.2	11.3	9.9	5.5	4.4	7.6	8.8	8.2	4.5
Pharmaceuticals and medicines ³	15.4	25.0	28.3	27.9	22.1	13.8	19.9	23.4	22.6	15.1
All other chemicals ³	20.9	19.1	18.1	17.6	18.6	17.9	14.0	13.2	13.6	14.2
Plastics and rubber products	2.5	5.8	6.7	6.1	4.2	2.3	4.9	5.9	5.3	3.7
All durable manufacturing	10.3	11.9	12.5	11.7	9.9	8.7	9.5	10.3	9.6	9.5
Wood products	(3.8)	1.1	0.5	2.0	(0.3)	(2.8)	0.6	0.3	2.3	(0.5)
Nonmetallic mineral products	(1.7)	(6.0)	6.0	8.3	(2.3)	(0.8)	(4.1)	5.5	7.6	(2.3)
Primary metals	4.8	8.2	10.2	7.4	4.3	3.5	6.9	8.1	5.7	3.6
Iron, steel, and ferroalloys ³	(3.1)	3.7	6.6	3.0	(0.7)	(3.1)	2.6	5.0	2.2	(0.1)
Nonferrous metals ³	13.7	13.0	14.4	12.5	9.4	11.0	11.9	11.7	9.8	7.6
Foundries ³	11.2	12.8	13.4	11.4	12.7	8.2	9.9	10.6	8.5	9.4
Fabricated metal products	5.0	9.0	10.0	9.5	5.6	3.5	8.0	8.5	8.1	4.3
Machinery	9.7	9.3	12.5	11.4	9.9	7.8	7.0	9.7	8.7	7.8
Computer and electronic products	23.8	21.2	23.0	20.2	21.6	19.5	16.9	18.4	15.7	16.6
Computer and peripheral equipment ³	30.2	29.0	32.0	29.6	36.5	23.1	22.8	26.0	23.7	28.1
Communications equipment ³	19.9	13.6	17.8	13.7	17.0	17.6	12.0	14.1	10.7	14.3
All other electronic products ³	21.8	19.7	19.7	17.0	12.7	18.2	15.4	15.6	12.9	9.1
Electrical equipment, appliances, and components	11.2	22.4	15.0	14.2	13.0	13.0	13.5	13.3	11.9	12.0
Transportation equipment	5.6	8.7	8.1	8.2	6.5	4.9	7.5	7.2	7.4	10.5
Motor vehicles and parts ³	4.0	8.1	6.4	6.0	6.0	3.7	7.7	6.7	6.6	13.2
Aerospace products and parts ³	7.9	9.5	11.0	11.8	7.9	7.0	6.9	8.2	8.9	6.6
Furniture and related products	(4.9)	3.0	5.2	7.0	(3.3)	(6.5)	2.5	5.8	6.7	(2.6)
Miscellaneous manufacturing	14.8	16.3	13.5	16.7	11.7	12.8	12.8	10.5	13.7	10.5
All mining ²	13.8	18.1	37.8	30.7	8.6	12.7	15.3	28.4	24.0	7.1
All wholesale trade ²	2.0	2.4	2.4	2.5	1.7	1.4	1.7	1.7	1.7	1.2
All retail trade ²	5.4	4.5	4.5	4.1	5.0	3.8	2.9	3.0	2.8	3.1
All information ²	12.2	14.6	17.2	15.6	6.4	8.8	10.6	12.6	11.3	5.0
All professional and technical services (except legal services) ²	9.3	7.8	10.4	5.8	8.1	7.7	5.8	7.9	3.8	6.1

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.³ Included in subsector above.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(cents)					(cents)				
All manufacturing	10.0	11.7	12.2	11.3	9.5	8.4	9.4	9.9	9.2	8.3
Under \$5 million ²	(0.6)	7.5	7.7	7.7	0.7	(1.1)	6.9	6.9	6.9	0.0
\$5 million to less than \$10 million	3.3	7.5	7.1	7.4	2.2	2.6	6.7	6.3	6.6	1.6
\$10 million to less than \$25 million	3.3	5.3	6.5	6.0	4.1	2.7	4.5	5.7	5.1	3.5
\$25 million to less than \$50 million	2.8	4.7	4.7	5.4	4.8	2.2	3.9	3.9	4.8	4.1
\$50 million to less than \$100 million	4.7	5.1	6.1	5.4	3.8	3.8	4.1	5.0	4.3	2.9
\$100 million to less than \$250 million	3.1	4.6	5.0	5.5	3.6	2.2	3.7	4.0	4.5	2.7
\$250 million to less than \$1 billion	4.0	4.6	6.0	4.8	4.3	3.6	3.4	4.3	3.4	3.6
\$1 billion and over	12.3	13.6	14.1	13.0	11.4	10.4	10.9	11.4	10.6	10.1
All durable manufacturing	10.3	11.9	12.5	11.7	9.9	8.7	9.5	10.3	9.6	9.5
Under \$5 million ²	(0.5)	8.1	8.1	8.5	1.3	(1.0)	7.4	7.2	7.7	0.4
\$5 million to less than \$10 million	3.7	9.0	8.0	8.4	3.8	3.0	8.1	7.2	7.5	3.2
\$10 million to less than \$25 million	3.0	5.1	6.9	6.5	4.9	2.2	4.2	6.0	5.5	4.0
\$25 million to less than \$50 million	2.9	5.0	4.4	5.0	4.4	2.3	4.1	3.4	4.2	3.7
\$50 million to less than \$100 million	4.2	5.1	6.5	6.1	3.3	3.2	3.7	5.1	4.6	2.4
\$100 million to less than \$250 million	1.5	4.5	3.8	3.9	1.9	0.7	3.6	2.7	2.9	0.9
\$250 million to less than \$1 billion	3.5	4.7	6.3	4.6	3.4	3.0	3.6	4.6	3.3	2.9
\$1 billion and over	13.7	14.7	15.2	14.3	12.9	11.7	11.6	12.6	11.8	12.6
All nondurable manufacturing	9.8	11.5	12.0	10.9	9.2	8.2	9.3	9.6	8.8	7.3
Under \$5 million ²	(0.9)	6.4	6.8	5.8	(0.6)	(1.4)	5.9	6.2	5.3	(1.1)
\$5 million to less than \$10 million	2.4	5.1	5.4	5.8	(0.5)	1.9	4.5	4.8	5.3	(1.0)
\$10 million to less than \$25 million	3.6	5.4	5.9	5.2	3.1	3.2	4.9	5.3	4.6	2.7
\$25 million to less than \$50 million	2.7	4.2	5.3	6.3	5.5	2.2	3.5	4.6	5.7	4.7
\$50 million to less than \$100 million	5.2	5.2	5.7	4.8	4.1	4.5	4.6	4.9	4.1	3.3
\$100 million to less than \$250 million	5.0	4.8	6.3	7.2	5.4	4.2	3.8	5.3	6.1	4.6
\$250 million to less than \$1 billion	4.9	4.6	5.6	5.0	5.4	4.6	3.2	4.1	3.6	4.5
\$1 billion and over	11.2	12.9	13.3	12.1	10.4	9.4	10.4	10.6	9.7	8.3

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(percent)					(percent)				
All manufacturing ²	17.8	20.8	22.8	21.0	17.9	15.0	16.7	18.5	17.1	15.7
All nondurable manufacturing	18.2	22.1	24.7	22.2	18.7	15.3	17.9	19.8	17.9	14.9
Food	22.6	20.0	17.1	8.4	15.6	17.4	15.0	12.4	5.6	12.0
Beverage and tobacco products	37.0	27.7	38.3	29.9	25.6	30.1	21.3	30.1	22.9	19.3
Textile mills and textile product mills	3.2	7.5	13.3	11.3	3.7	2.9	5.6	10.1	9.5	1.9
Apparel and leather products	19.1	24.2	21.2	28.9	21.9	15.0	18.6	18.6	22.1	17.8
Paper	15.0	17.5	14.6	19.1	13.2	13.6	12.8	11.6	16.5	12.0
Printing and related support activities	20.7	20.7	24.7	26.0	(6.2)	18.7	18.0	19.2	25.3	(9.1)
Petroleum and coal products	17.8	24.9	28.0	26.2	19.8	14.7	21.8	23.0	22.0	18.2
Chemicals	14.5	20.5	23.1	22.0	18.7	13.1	16.1	18.4	17.7	13.5
Basic chemicals, resins, and synthetics ³	9.5	24.0	30.2	25.6	13.9	10.7	19.8	23.5	21.3	11.2
Pharmaceuticals and medicines ³	11.8	18.1	20.4	20.7	17.8	10.5	14.4	17.0	16.7	12.2
All other chemicals ³	25.6	24.9	25.8	23.0	24.0	22.0	18.2	18.9	17.7	18.3
Plastics and rubber products	8.0	18.6	22.1	20.3	13.9	7.3	15.6	19.5	17.5	12.3
All durable manufacturing	17.4	19.5	20.8	19.8	17.2	14.7	15.6	17.2	16.2	16.5
Wood products	(10.4)	2.8	1.5	5.9	(1.0)	(7.5)	1.6	0.7	6.7	(1.6)
Nonmetallic mineral products	(1.9)	(5.5)	7.4	11.1	(2.7)	(0.8)	(3.8)	6.8	10.0	(2.7)
Primary metals	10.2	18.4	23.0	16.6	9.0	7.3	15.6	18.2	12.7	7.6
Iron, steel, and ferroalloys ³	(10.2)	13.9	23.5	10.6	(2.4)	(10.3)	9.7	17.8	7.6	(0.4)
Nonferrous metals ³	20.4	20.3	22.7	19.4	13.0	16.4	18.7	18.5	15.2	10.5
Foundries ³	18.3	21.5	23.1	20.4	21.3	13.4	16.6	18.2	15.2	15.8
Fabricated metal products	12.6	22.9	26.7	26.2	15.0	8.8	20.3	22.7	22.2	11.4
Machinery	17.4	16.0	23.1	21.3	19.0	14.0	12.2	17.9	16.2	14.9
Computer and electronic products	26.0	21.3	22.6	19.6	21.8	21.3	17.0	18.1	15.3	16.7
Computer and peripheral equipment ³	38.5	34.3	35.7	32.8	42.7	29.5	27.0	29.0	26.2	32.8
Communications equipment ³	20.4	12.8	16.0	12.8	16.4	18.0	11.3	12.7	10.1	13.8
All other electronic products ³	22.4	18.7	18.7	15.6	11.8	18.8	14.6	14.8	11.8	8.5
Electrical equipment, appliances, and components	11.0	19.9	13.5	12.9	12.3	12.7	12.0	11.9	10.8	11.3
Transportation equipment	19.2	28.8	26.1	26.4	23.6	17.0	25.0	23.3	24.1	38.0
Motor vehicles and parts ³	14.9	30.1	22.1	20.5	22.0	13.6	28.8	23.0	22.4	48.8
Aerospace products and parts ³	27.3	28.7	34.7	38.7	29.9	24.1	20.8	25.9	29.0	25.0
Furniture and related products	(14.8)	9.5	15.4	20.8	(11.6)	(19.7)	8.0	17.2	19.7	(9.1)
Miscellaneous manufacturing	16.8	17.6	15.4	19.5	13.9	14.5	13.8	12.0	16.0	12.4
All mining ²	7.7	10.4	22.8	18.4	5.2	7.1	8.7	17.1	14.4	4.3
All wholesale trade ²	13.7	16.4	17.2	17.3	11.9	9.6	11.9	12.3	12.3	8.5
All retail trade ²	27.8	21.9	23.0	20.9	27.5	19.7	14.3	15.4	14.0	16.9
All information ²	15.9	18.1	21.6	19.4	8.4	11.5	13.1	15.8	14.0	6.5
All professional and technical services (except legal services) ²	16.0	13.2	19.1	10.6	15.1	13.2	9.8	14.5	7.0	11.4

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at time of sample selection.³ Included in subsector above.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(percent)					(percent)				
All manufacturing	17.8	20.8	22.8	21.0	17.9	15.0	16.7	18.5	17.1	15.7
Under \$5 million ²	(3.8)	42.6	44.5	42.1	3.7	(6.4)	39.3	39.7	38.1	(0.2)
\$5 million to less than \$10 million	13.7	30.7	30.8	30.6	9.3	11.0	27.5	27.7	27.5	6.9
\$10 million to less than \$25 million	11.7	19.1	24.3	23.7	15.4	9.5	16.5	21.4	20.4	12.8
\$25 million to less than \$50 million	10.1	15.9	17.2	19.1	17.2	8.0	13.1	14.1	16.8	14.7
\$50 million to less than \$100 million	14.1	16.2	20.9	18.3	12.5	11.4	13.0	16.9	14.9	9.6
\$100 million to less than \$250 million	9.1	13.5	15.2	16.7	11.1	6.7	10.7	12.0	13.6	8.4
\$250 million to less than \$1 billion	9.8	11.3	15.3	12.3	10.9	8.8	8.4	11.1	8.8	9.1
\$1 billion and over	19.2	21.3	23.1	21.2	19.0	16.2	17.1	18.7	17.2	16.8
All durable manufacturing	17.4	19.5	20.8	19.8	17.2	14.7	15.6	17.2	16.2	16.5
Under \$5 million ²	(2.9)	43.5	44.8	45.6	6.7	(5.4)	40.1	39.6	41.1	2.3
\$5 million to less than \$10 million	13.8	31.5	31.1	30.9	14.7	11.2	28.3	28.0	27.5	12.6
\$10 million to less than \$25 million	9.5	16.3	23.1	23.8	16.4	7.0	13.4	20.2	20.1	13.4
\$25 million to less than \$50 million	9.7	16.0	14.5	16.6	14.8	7.7	13.1	11.1	14.2	12.7
\$50 million to less than \$100 million	11.4	15.4	20.1	16.7	9.2	8.6	11.2	15.6	12.8	6.7
\$100 million to less than \$250 million	4.1	11.9	10.3	10.5	5.3	1.9	9.4	7.3	7.9	2.6
\$250 million to less than \$1 billion	7.3	10.1	14.0	10.4	7.8	6.3	7.8	10.2	7.4	6.6
\$1 billion and over	19.7	20.1	21.1	20.0	18.8	16.8	15.8	17.5	16.5	18.4
All nondurable manufacturing	18.2	22.1	24.7	22.2	18.7	15.3	17.9	19.8	17.9	14.9
Under \$5 million ²	(5.7)	40.5	43.8	33.7	(3.6)	(8.8)	37.5	40.2	30.8	(6.5)
\$5 million to less than \$10 million	13.3	28.6	30.1	30.0	(2.5)	10.5	25.4	26.7	27.4	(5.4)
\$10 million to less than \$25 million	15.8	24.1	26.4	23.7	13.5	14.0	21.8	23.6	20.9	11.8
\$25 million to less than \$50 million	10.7	15.8	22.2	24.3	21.9	8.4	13.2	19.5	22.2	18.7
\$50 million to less than \$100 million	17.6	17.2	22.0	20.3	16.9	15.1	15.2	18.7	17.3	13.5
\$100 million to less than \$250 million	16.9	15.8	21.5	24.6	18.8	14.1	12.7	18.2	20.9	15.9
\$250 million to less than \$1 billion	14.7	13.8	17.8	16.2	16.5	13.9	9.6	12.8	11.6	13.7
\$1 billion and over	18.7	22.5	24.8	22.2	19.1	15.7	18.1	19.8	17.9	15.3

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of Return
For Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	15.5	10.8	5.9	4.1	2001 Q1.....	2.6	0.0	1.1	0.0
Q2.....	19.1	13.4	7.0	4.9	Q2.....	8.5	5.2	3.6	2.2
Q3.....	15.8	11.1	5.9	4.1	Q3.....	4.4	2.1	1.9	0.9
Q4.....	10.3	7.0	3.7	2.5	Q4.....	2.5	0.5	1.1	0.2
1991 Q1.....	10.2	6.9	4.1	2.8	2002 Q1.....	8.0	5.5	3.6	2.5
Q2.....	12.3	8.6	4.7	3.3	Q2.....	14.2	10.2	6.0	4.3
Q3.....	10.3	6.5	3.9	2.5	Q3.....	13.0	8.8	5.5	3.7
Q4.....	4.4	3.1	1.7	1.2	Q4.....	8.0	5.4	3.3	2.2
1992 Q1.....	(25.7)	(17.5)	(9.6)	(6.5)	2003 Q1.....	16.8	12.6	7.2	5.4
Q2.....	16.1	11.4	5.7	4.0	Q2.....	15.9	11.9	7.0	5.3
Q3.....	14.0	10.4	5.1	3.8	Q3.....	14.4	10.8	6.3	4.7
Q4.....	6.9	3.7	2.4	1.3	Q4.....	15.6	13.2	7.2	6.1
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	21.0	17.1	11.3	9.2
Q4.....	13.5	9.1	5.5	3.7	Q4.....	17.9	15.7	9.5	8.3

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	13.5	8.8	10.3	6.7	2001 Q1.....	30.9	21.0	25.4	17.3
Q2.....	6.4	4.7	4.9	3.6	Q2.....	25.7	18.4	25.4	18.1
Q3.....	14.1	9.1	10.4	6.7	Q3.....	4.7	3.3	5.5	3.9
Q4.....	12.3	10.3	7.3	6.1	Q4.....	(3.1)	(2.8)	(4.3)	(3.8)
1991 Q1.....	8.4	6.0	6.4	4.6	2002 Q1.....	3.9	3.7	5.9	5.6
Q2.....	6.4	4.8	5.0	3.8	Q2.....	7.0	5.8	9.3	7.7
Q3.....	4.4	3.4	3.4	2.6	Q3.....	8.2	6.5	11.0	8.7
Q4.....	(3.4)	(3.7)	(2.6)	(2.8)	Q4.....	(5.0)	(5.8)	(6.2)	(7.3)
1992 Q1.....	(10.9)	(8.2)	(9.8)	(7.4)	2003 Q1.....	16.8	12.9	19.7	15.1
Q2.....	2.0	1.7	1.8	1.5	Q2.....	13.8	10.4	17.1	12.8
Q3.....	3.7	2.0	3.2	1.7	Q3.....	14.3	10.4	18.1	13.2
Q4.....	2.8	1.5	2.3	1.2	Q4.....	7.8	5.3	9.9	6.7
1993 Q1.....	2.8	2.8	2.4	2.4	2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	11.7	8.6	10.5	7.7	Q2.....	20.1	14.9	25.8	19.1
Q3.....	5.0	4.0	4.4	3.5	Q3.....	19.2	14.1	24.2	17.8
Q4.....	0.6	1.0	0.5	0.9	Q4.....	19.8	16.3	25.5	20.9
1994 Q1.....	(3.9)	(5.7)	(3.4)	(5.0)	2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	9.2	7.2	7.9	6.1	Q2.....	26.6	20.3	33.0	25.2
Q3.....	7.4	5.7	6.3	4.8	Q3.....	27.5	21.4	33.6	26.1
Q4.....	1.3	1.1	1.1	0.9	Q4.....	31.9	24.3	36.8	28.1
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.4	8.7	18.1	15.3
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.8	17.1	37.8	28.4
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.4	14.4	30.7	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.2	4.3	8.6	7.1

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return
 For Corporations in the NAICS Wholesale Trade Sector,
 Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	10.5	6.0	1.2	0.7	2001 Q1.....	8.6	4.8	1.3	0.7
Q2.....	10.2	5.0	1.3	0.6	Q2.....	12.0	6.7	1.8	1.0
Q3.....	9.8	5.7	1.2	0.7	Q3.....	8.8	5.0	1.4	0.8
Q4.....	8.3	3.3	1.0	0.4	Q4.....	9.9	5.3	1.5	0.8
1991 Q1.....	6.0	3.0	0.8	0.4	2002 Q1.....	12.3	8.1	2.0	1.3
Q2.....	8.2	4.5	1.1	0.6	Q2.....	17.1	12.0	2.7	1.9
Q3.....	9.4	5.8	1.2	0.8	Q3.....	15.1	9.8	2.3	1.5
Q4.....	7.8	3.8	1.0	0.5	Q4.....	13.9	9.0	2.1	1.4
1992 Q1.....	6.0	2.7	0.8	0.3	2003 Q1.....	12.1	8.1	1.9	1.3
Q2.....	9.7	6.2	1.2	0.8	Q2.....	14.6	9.5	2.2	1.5
Q3.....	9.8	6.0	1.2	0.8	Q3.....	16.8	11.9	2.6	1.8
Q4.....	10.0	6.5	1.2	0.8	Q4.....	15.0	7.8	2.2	1.1
1993 Q1.....	4.8	2.7	0.6	0.4	2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	15.4	9.8	2.0	1.3	Q2.....	23.0	15.9	3.4	2.3
Q3.....	8.3	5.0	1.1	0.7	Q3.....	23.0	16.6	3.5	2.5
Q4.....	12.6	8.8	1.6	1.1	Q4.....	20.3	15.5	3.0	2.3
1994 Q1.....	12.1	8.1	1.6	1.1	2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	14.1	9.3	1.9	1.2	Q2.....	24.6	18.6	3.7	2.8
Q3.....	1.2	(3.3)	0.2	(0.4)	Q3.....	21.2	15.2	3.2	2.3
Q4.....	11.3	6.7	1.4	0.8	Q4.....	24.3	17.5	3.4	2.4
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.4	11.9	2.4	1.7
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.2	12.3	2.4	1.7
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.3	12.3	2.5	1.7
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.9	8.5	1.7	1.2

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return
For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1990 Q1.....	5.4	0.7	0.8	0.1	2001 Q1.....	16.7	10.1	3.0	1.8
Q2.....	12.3	6.9	1.6	0.9	Q2.....	15.0	9.0	2.7	1.6
Q3.....	13.3	7.4	1.7	1.0	Q3.....	14.7	8.5	2.7	1.6
Q4.....	29.2	18.8	3.5	2.2	Q4.....	23.7	12.7	3.9	2.1
1991 Q1.....	7.5	3.3	1.1	0.5	2002 Q1.....	19.0	11.3	3.6	2.1
Q2.....	14.4	8.2	2.0	1.1	Q2.....	22.3	14.6	4.2	2.7
Q3.....	11.9	5.9	1.7	0.8	Q3.....	19.4	11.9	3.7	2.3
Q4.....	22.3	11.3	2.8	1.4	Q4.....	25.6	14.6	4.5	2.5
1992 Q1.....	(1.7)	(2.8)	(0.3)	(0.4)	2003 Q1.....	23.1	16.3	4.5	3.2
Q2.....	16.0	9.1	2.4	1.4	Q2.....	21.1	13.6	4.1	2.6
Q3.....	11.4	5.8	1.7	0.9	Q3.....	20.3	13.1	3.9	2.5
Q4.....	19.6	10.4	2.6	1.4	Q4.....	33.9	19.9	5.9	3.5
1993 Q1.....	9.8	5.3	1.6	0.8	2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	19.5	12.7	3.0	1.9	Q2.....	26.2	17.6	5.0	3.3
Q3.....	14.6	8.7	2.3	1.4	Q3.....	21.5	14.2	4.1	2.7
Q4.....	22.1	11.5	3.1	1.6	Q4.....	31.3	20.6	5.7	3.7
1994 Q1.....	14.9	8.5	2.4	1.4	2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	19.8	12.7	3.2	2.0	Q2.....	25.0	16.4	4.8	3.1
Q3.....	19.1	11.5	3.1	1.8	Q3.....	21.7	14.5	4.3	2.9
Q4.....	33.5	20.6	5.0	3.1	Q4.....	31.1	21.4	5.7	3.9
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.0	15.4	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.0	4.1	2.8
Q4.....	25.5	15.0	4.1	2.4	Q4.....	27.5	16.9	5.0	3.1

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return
 For Corporations in the NAICS Information Sector,
 Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.1	13.1	14.6	10.6
Q2.....	21.6	15.8	17.2	12.6
Q3.....	19.4	14.0	15.6	11.3
Q4.....	8.4	6.5	6.4	5.0

Table M -- Historical Rates of Return
 For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
 Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.2	9.8	7.8	5.8
Q2.....	19.1	14.5	10.4	7.9
Q3.....	10.6	7.0	5.8	3.8
Q4.....	15.1	11.4	8.1	6.1

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	7,905,346	100	7,877	903,393	100	294
Under \$10 million	171,469	2	3,527	9	0	2
\$10 million and over	7,733,878	98	4,350	903,384	100	292
\$10 million to less than \$25 million	118,255	2	1,225	70	0	2
\$25 million to less than \$50 million	78,199	1	600	1,341	0	16
\$50 million to less than \$100 million	87,875	1	475	8,373	1	60
\$100 million to less than \$250 million	130,209	2	459	8,600	1	31
\$250 million to less than \$1 billion	428,463	5	827	40,653	5	72
\$1 billion and over	6,890,877	87	764	844,346	94	111
	Wholesale trade ²			Retail trade ^{2 11}		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	867,025	100	1,133	1,113,369	100	587
Under \$10 million	247	0	25	125	0	11
\$10 million and over	866,778	100	1,108	1,113,243	100	576
\$10 million to less than \$25 million	1,482	0	36	474	0	12
\$25 million to less than \$50 million	20,165	2	224	9,953	1	114
\$50 million to less than \$100 million	38,570	4	247	13,809	1	87
\$100 million to less than \$250 million	55,767	6	202	24,668	2	88
\$250 million to less than \$1 billion	127,533	15	245	68,733	6	138
\$1 billion and over	623,262	72	154	995,606	89	137
	Information ²			Professional and Technical Services ^{2 3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	2,093,719	100	571	586,191	100	714
Under \$10 million	66	0	8	182	0	20
\$10 million and over	2,093,653	100	563	586,009	100	694
\$10 million to less than \$25 million	843	0	24	1,765	0	50
\$25 million to less than \$50 million	4,955	0	66	10,156	2	148
\$50 million to less than \$100 million	13,154	1	105	16,066	3	112
\$100 million to less than \$250 million	22,562	1	101	31,899	5	124
\$250 million to less than \$1 billion	62,914	3	126	86,017	15	157
\$1 billion and over	1,989,226	95	141	440,106	75	103

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Drawn from a universe of approximately 137,770.

⁶ Drawn from a universe of approximately 560.

⁷ Drawn from a universe of approximately 2,075.

⁸ Drawn from a universe of approximately 1,195.

⁹ Drawn from a universe of approximately 915.

¹⁰ Drawn from a universe of approximately 1,655.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups ¹

Industry	Relative standard error ²				Standard error ²
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.1	0.2	0.2	0.1	56
All nondurable manufacturing	0.2	0.2	0.4	0.1	50
Food	0.3	0.3	0.3	0.2	19
Beverage and tobacco products	0.4	0.4	0.8	0.1	17
Textile mills and textile product mills	7.2	5.5	7.0	4.5	19
Apparel and leather products	0.7	0.4	0.9	0.5	7
Paper	0.7	0.4	0.6	0.3	7
Printing and related support activities	1.5	1.4	1.4	1.1	10
Petroleum and coal products	0.1	0.0	0.2	0.0	29
Chemicals	0.9	0.6	0.9	0.3	90
Basic chemicals, resins, and synthetics ³	0.8	0.6	0.7	0.4	37
Pharmaceuticals and medicines ³	0.7	0.6	0.8	0.2	40
All other chemicals ³	1.5	0.9	1.6	0.5	19
Plastics and rubber products	0.7	0.6	0.6	0.7	50
All durable manufacturing	0.1	0.1	0.1	0.0	69
Wood products	1.9	1.4	2.0	1.0	10
Nonmetallic mineral products	0.7	0.5	0.8	0.3	7
Primary metals	1.1	0.8	1.3	0.6	24
Iron, steel, and ferroalloys ³	1.3	1.0	1.8	0.9	12
Nonferrous metals ³	0.6	0.3	0.7	0.2	3
Foundries ³	5.0	4.7	3.9	2.9	14
Fabricated metal products	1.1	1.3	0.9	0.7	20
Machinery	1.8	1.4	2.0	1.0	95
Computer and electronic products	1.7	1.2	3.4	0.8	48
Computer and peripheral equipment ³	0.1	0.1	0.4	0.1	9
Communications equipment ³	0.3	0.3	0.8	0.1	16
All other electronic products ³	4.1	2.2	5.2	1.7	41
Electrical equipment, appliances, and components	3.0	2.8	3.0	0.9	43
Transportation equipment	0.2	0.3	0.2	0.2	10
Motor vehicles and parts ³	0.4	0.5	0.7	0.3	7
Aerospace products and parts ³	0.3	0.4	0.2	0.2	7
Furniture and related products	7.8	7.2	8.3	5.5	24
Miscellaneous manufacturing	14.1	8.4	13.9	5.3	87
All mining	0.1	0.0	0.1	0.1	19
All wholesale trade	0.3	0.2	0.1	0.1	21
All retail trade	0.1	0.1	0.2	0.1	21
All information	0.0	0.0	0.0	0.0	8
All professional and technical services (except legal services)	0.3	0.3	0.5	0.1	21

¹ See the Survey Methodology section in the Introduction, page xx, for information on a change in methodology for calculating the sample variance.

² The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology Section in the Introduction.

³ Included in subsector above.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2001	1,112,888	1,090,314	1,057,287	1,035,015	(989)	12,177	11,439	13,276
2002	1,022,410	1,046,347	1,063,415	1,083,308	23,982	35,017	41,319	39,528
2003	1,099,495	1,070,616	1,104,112	1,119,535	57,291	48,116	52,724	78,276
2004	1,179,867	1,218,492	1,245,111	1,289,193	74,825	86,272	88,359	98,196
2005	1,296,272	1,318,718	1,376,954	1,417,958	89,616	99,631	105,370	105,969
2006	1,439,382	1,449,693	1,458,760	1,434,200	120,007	116,851	121,666	111,515
2007	1,448,458	1,489,500	1,529,870	1,591,323	117,092	132,331	74,698	118,086
2008	1,614,022	1,682,525	1,669,974	1,404,236	117,105	106,383	118,401	(75,770)
2009	1,233,574	1,223,375	1,295,996	1,357,308	33,522	57,015	93,682	102,227
2010	1,390,648	1,425,964	1,452,359	1,486,394	108,508	112,881	123,631	133,542
2011	1,579,245	1,618,390	1,639,018	1,651,875	144,217	158,699	148,763	146,674
All nondurable manufacturing:								
2001	506,132	504,753	487,920	475,081	29,516	32,152	27,764	22,750
2002	461,744	477,670	496,485	519,483	24,456	27,676	31,219	34,895
2003	538,910	512,359	532,292	530,335	41,553	33,374	29,661	43,644
2004	569,723	590,241	604,083	632,294	39,741	46,776	50,776	53,740
2005	635,210	643,889	691,239	709,884	54,996	57,441	62,048	65,285
2006	716,212	720,144	728,724	707,518	68,287	71,528	72,270	65,174
2007	710,197	747,197	763,340	823,498	69,780	74,589	68,051	70,475
2008	849,677	920,264	914,299	716,977	72,687	78,129	84,361	(12,216)
2009	630,197	644,331	685,599	723,083	43,890	56,952	62,542	68,490
2010	744,625	751,974	760,022	792,346	62,356	51,104	63,999	68,654
2011	860,964	899,733	900,454	898,450	77,462	87,420	77,639	70,177
All durable manufacturing:								
2001	606,756	585,561	569,367	559,934	(30,505)	(19,975)	(16,325)	(9,474)
2002	560,666	568,677	566,930	563,825	(474)	7,341	10,100	4,633
2003	560,585	558,257	571,820	589,200	15,738	14,742	23,063	34,632
2004	610,144	628,251	641,028	656,899	35,084	39,496	37,583	44,456
2005	661,062	674,829	685,715	708,074	34,620	42,190	43,322	40,684
2006	723,170	729,549	730,036	726,682	51,720	45,323	49,396	46,341
2007	738,261	742,303	766,530	767,825	47,312	57,742	6,647	47,611
2008	764,345	762,261	755,675	687,259	44,418	28,254	34,040	(63,554)
2009	603,377	579,044	610,397	634,225	(10,368)	63	31,140	33,737
2010	646,023	673,990	692,337	694,048	46,152	61,777	59,632	64,888
2011	718,281	718,657	738,564	753,425	66,755	71,279	71,124	76,497

¹ The seasonally adjusted estimates provided in this table were derived from NAICS-based estimates.

² Beginning with the 2011Q2 data release, updated regARIMA models for seasonal adjustment were implemented. These updated models improve the identification of seasonal patterns in the unadjusted net sales and net income after taxes for all manufacturing, all nondurable manufacturing, and all durable manufacturing.

NOTE: Seasonally adjusted estimates are the result of removing normal seasonal patterns from an unadjusted data series to bring out underlying trends. The seasonally adjusted estimates are computed using the X-12-ARIMA seasonal adjustment program. Further information on the X-12-ARIMA may be obtained by visiting <http://www.census.gov/srd/www/x12a/contact.html>

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,481,530	1,532,748	1,659,394	1,651,773	1,645,356	139,155	140,271	151,188	154,088	151,530
Depreciation, depletion, and amortization of property, plant, and equipment	42,501	41,238	41,682	41,260	41,813	3,285	2,942	3,017	3,144	3,560
All other operating costs and expenses	1,346,190	1,378,866	1,486,918	1,476,882	1,496,856	132,768	127,115	136,289	139,219	143,628
Income (loss) from operations	92,839	112,644	130,795	133,631	106,687	3,102	10,214	11,882	11,725	4,342
Interest expense	27,232	26,126	26,570	26,479	26,762	1,254	1,160	1,202	1,166	1,251
All other nonoperating income (expense)	82,621	92,664	98,735	79,328	76,753	265	427	99	236	279
Income (loss) before income taxes	148,228	179,181	202,960	186,479	156,677	2,113	9,481	10,779	10,795	3,371
Provision for current and deferred domestic income taxes	23,270	35,237	38,175	34,575	19,519	765	954	1,186	1,198	1,021
Income (loss) after income taxes	124,958	143,944	164,785	151,904	137,159	1,347	8,527	9,594	9,597	2,350
Cash dividends charged to retained earnings this quarter	55,581	41,612	47,008	40,938	57,401	4,415	3,554	4,391	3,472	4,820
Net income retained in business	69,377	102,332	117,777	110,966	79,758	(3,068)	4,973	5,202	6,125	(2,470)
Retained earnings at beginning of quarter	2,119,591	2,178,428	2,260,986	2,356,809	2,439,617	79,635	75,176	79,713	79,475	87,057
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,725)	(25,137)	(10,781)	(18,975)	(19,377)	(545)	(1,167)	(625)	(1,054)	(611)
Retained earnings at end of quarter	2,179,242	2,255,623	2,367,983	2,448,800	2,499,999	76,021	78,982	84,291	84,547	83,976
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.69	2.51	2.50	2.54	2.36	2.10	2.00	2.04	2.35
All other operating costs and expenses	90.86	89.96	89.61	89.41	90.97	95.41	90.62	90.15	90.35	94.78
Income (loss) from operations	6.27	7.35	7.88	8.09	6.48	2.23	7.28	7.86	7.61	2.87
Interest expense	1.84	1.70	1.60	1.60	1.63	0.90	0.83	0.79	0.76	0.83
All other nonoperating income (expense)	5.58	6.05	5.95	4.80	4.66	0.19	0.30	0.07	0.15	0.18
Income (loss) before income taxes	10.01	11.69	12.23	11.29	9.52	1.52	6.76	7.13	7.01	2.22
Provision for current and deferred domestic income taxes	1.57	2.30	2.30	2.09	1.19	0.55	0.68	0.78	0.78	0.67
Income (loss) after income taxes	8.43	9.39	9.93	9.20	8.34	0.97	6.08	6.35	6.23	1.55
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.83	20.84	22.78	20.97	17.93	6.84	30.06	33.02	31.95	9.91
After income taxes	15.03	16.74	18.49	17.08	15.70	4.36	27.04	29.39	28.41	6.91
Annual rate of profit on total assets:										
Before income taxes	7.98	9.42	10.44	9.54	7.93	3.12	13.64	15.24	14.83	4.65
After income taxes	6.73	7.57	8.48	7.77	6.94	1.99	12.27	13.56	13.18	3.24
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.41	1.45	1.41	1.37	2.07	2.06	2.11	2.16	2.16
Total cash, U.S. Government and other securities, to total current liabilities ..	0.35	0.32	0.33	0.31	0.31	0.45	0.43	0.45	0.47	0.47
Total stockholders' equity to total debt	1.84	1.87	1.91	1.87	1.83	1.52	1.52	1.57	1.59	1.60

Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	274,622	260,280	282,431	277,979	295,417	31,760	31,454	32,902	35,288	34,389
Time deposits in the U.S., including negotiable certificates of deposit	63,941	56,229	53,743	49,313	54,346	3,999	3,806	3,791	3,859	3,615
Total cash on hand and in U.S. banks	338,562	316,509	336,175	327,293	349,763	35,760	35,260	36,693	39,147	38,004
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	180,998	178,520	179,979	161,511	165,483	4,145	4,275	4,414	4,310	4,420
Total cash, U.S. Government and other securities	519,561	495,030	516,153	488,804	515,246	39,905	39,535	41,107	43,457	42,423
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	595,265	651,636	670,273	672,027	648,452	64,088	69,165	71,408	73,485	70,574
Inventories	619,015	653,937	670,660	685,400	687,509	66,374	68,350	69,980	71,342	71,373
All other current assets	390,163	391,740	390,577	388,016	398,167	11,694	11,455	11,366	11,783	12,228
Total current assets	2,124,004	2,192,342	2,247,663	2,234,247	2,249,374	182,062	188,505	193,861	200,067	196,598
Property, plant, and equipment	2,659,217	2,684,971	2,712,714	2,734,611	2,764,982	224,252	226,514	225,153	230,973	236,716
Land and mineral rights	147,153	155,601	158,656	158,117	162,984	4,104	4,029	4,036	3,984	4,241
Less: Accumulated depreciation, depletion, and amortization	1,493,447	1,519,848	1,538,425	1,552,430	1,562,424	159,430	161,513	160,527	164,845	168,760
Net property, plant, and equipment	1,312,923	1,320,725	1,332,945	1,340,298	1,365,541	68,927	69,031	68,661	70,112	72,196
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,995,457	4,091,846	4,192,138	4,245,398	4,290,432	20,269	20,558	20,482	20,996	20,930
Total Assets	7,432,384	7,604,913	7,772,746	7,819,944	7,905,346	271,258	278,094	283,004	291,175	289,724
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	55,023	61,424	58,309	58,923	56,088	14,936	15,374	15,546	15,808	15,095
b. Other short-term loans, including commercial paper	92,105	109,996	108,325	108,083	114,180	4,220	4,428	4,232	3,853	3,741
Trade accounts and trade notes payable	460,383	491,727	505,586	502,211	508,686	36,254	39,642	40,284	41,015	39,513
Income taxes accrued, prior and current years, net of payments	28,571	40,456	33,663	37,778	31,615	993	959	994	1,128	922
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	31,650	35,071	29,739	31,824	32,606	6,666	6,926	6,606	6,486	7,091
b. Other long-term loans	84,522	86,266	84,524	93,829	119,445	3,161	2,962	3,391	3,462	4,012
All other current liabilities, including excise and sales taxes, and accrued expenses	741,032	728,224	733,358	752,646	779,143	21,683	21,033	20,610	20,910	20,760
Total current liabilities	1,493,286	1,553,164	1,553,503	1,585,295	1,641,762	87,913	91,323	91,663	92,661	91,134
Long-term debt, due in more than 1 year:										
a. Loans from banks	338,623	340,088	357,943	361,508	365,988	28,855	28,689	27,845	29,435	28,993
b. Other long-term loans	1,202,988	1,205,986	1,231,160	1,252,289	1,225,774	23,299	24,577	25,800	26,008	25,850
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,071,595	1,066,126	1,065,886	1,063,342	1,176,313	7,661	7,343	7,119	7,944	7,726
Total liabilities	4,106,492	4,165,364	4,208,493	4,262,435	4,409,837	147,729	151,932	152,426	156,048	153,704
Capital stock and other capital (less treasury stock)	1,146,649	1,183,926	1,196,270	1,108,709	995,511	47,508	47,180	46,287	50,579	52,043
Retained earnings	2,179,242	2,255,623	2,367,983	2,448,800	2,499,999	76,021	78,982	84,291	84,547	83,976
Stockholders' equity	3,325,892	3,439,549	3,564,253	3,557,509	3,495,509	123,529	126,161	130,578	135,126	136,020
Total Liabilities and Stockholders' Equity	7,432,384	7,604,913	7,772,746	7,819,944	7,905,346	271,258	278,094	283,004	291,175	289,724
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	630,718	639,178	694,159	648,952	607,611	94,149	97,182	102,199	107,405	105,464
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.99	6.51	6.64	6.25	6.52	14.71	14.22	14.53	14.92	14.64
Trade accounts and trade notes receivable	8.01	8.57	8.62	8.59	8.20	23.63	24.87	25.23	25.24	24.36
Inventories	8.33	8.60	8.63	8.76	8.70	24.47	24.58	24.73	24.50	24.63
Total current assets	28.58	28.83	28.92	28.57	28.45	67.12	67.78	68.50	68.71	67.86
Net property, plant, and equipment	17.66	17.37	17.15	17.14	17.27	25.41	24.82	24.26	24.08	24.92
Short-term debt, including current portion of long-term debt	3.54	3.85	3.61	3.74	4.08	10.68	10.68	10.52	10.17	10.33
Total current liabilities	20.09	20.42	19.99	20.27	20.77	32.41	32.84	32.39	31.82	31.46
Long-term debt	20.74	20.33	20.44	20.64	20.14	19.23	19.15	18.96	19.04	18.93
Total liabilities	55.25	54.77	54.14	54.51	55.78	54.46	54.63	53.86	53.59	53.05
Stockholders' equity	44.75	45.23	45.86	45.49	44.22	45.54	45.37	46.14	46.41	46.95

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	784,206	837,669	925,392	908,440	888,658	51,836	52,806	55,689	56,023	55,249
Depreciation, depletion, and amortization of property, plant, and equipment	23,095	21,913	22,203	21,762	21,740	1,238	1,126	1,117	1,192	1,362
All other operating costs and expenses	712,895	749,534	829,288	810,602	812,147	49,447	48,251	50,723	51,356	52,919
Income (loss) from operations	48,217	66,222	73,901	76,076	54,772	1,152	3,428	3,849	3,475	968
Interest expense	15,354	14,979	15,159	15,393	15,914	437	419	436	432	459
All other nonoperating income (expense)	43,769	45,027	52,430	38,571	42,639	94	7	13	76	(17)
Income (loss) before income taxes	76,632	96,270	111,172	99,254	81,497	809	3,016	3,426	3,119	492
Provision for current and deferred domestic income taxes	12,117	18,371	22,194	19,025	16,468	235	272	335	303	254
Income (loss) after income taxes	64,515	77,899	88,978	80,229	65,030	573	2,744	3,091	2,817	237
Cash dividends charged to retained earnings this quarter	36,427	23,087	29,387	23,760	40,080	1,415	1,299	1,362	986	1,869
Net income retained in business	28,089	54,813	59,592	56,470	24,950	(841)	1,445	1,729	1,831	(1,631)
Retained earnings at beginning of quarter	1,342,843	1,370,160	1,415,560	1,452,528	1,503,711	28,425	27,063	28,036	27,850	29,408
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	943	(10,037)	(4,298)	(8,106)	(13,465)	(166)	(364)	(219)	(296)	(212)
Retained earnings at end of quarter	1,371,875	1,414,935	1,470,854	1,500,892	1,515,196	27,418	28,144	29,546	29,385	27,565
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.62	2.40	2.40	2.45	2.39	2.13	2.01	2.13	2.47
All other operating costs and expenses	90.91	89.48	89.61	89.23	91.39	95.39	91.37	91.08	91.67	95.78
Income (loss) from operations	6.15	7.91	7.99	8.37	6.16	2.22	6.49	6.91	6.20	1.75
Interest expense	1.96	1.79	1.64	1.69	1.79	0.84	0.79	0.78	0.77	0.83
All other nonoperating income (expense)	5.58	5.38	5.67	4.25	4.80	0.18	0.01	0.02	0.13	(0.03)
Income (loss) before income taxes	9.77	11.49	12.01	10.93	9.17	1.56	5.71	6.15	5.57	0.89
Provision for current and deferred domestic income taxes	1.55	2.19	2.40	2.09	1.85	0.45	0.52	0.60	0.54	0.46
Income (loss) after income taxes	8.23	9.30	9.62	8.83	7.32	1.11	5.20	5.55	5.03	0.43
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.21	22.11	24.68	22.16	18.67	8.20	30.30	33.00	28.45	4.50
After income taxes	15.33	17.89	19.76	17.91	14.89	5.81	27.57	29.78	25.69	2.17
Annual rate of profit on total assets:										
Before income taxes	7.95	9.75	11.05	9.84	8.02	3.54	12.78	14.28	12.52	1.98
After income taxes	6.69	7.89	8.85	7.96	6.40	2.51	11.63	12.88	11.30	0.96
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.31	1.27	1.32	1.28	1.21	1.86	1.84	1.91	1.97	1.97
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.23	0.24	0.22	0.23	0.36	0.33	0.35	0.36	0.38
Total stockholders' equity to total debt	1.56	1.59	1.62	1.59	1.55	1.32	1.29	1.35	1.37	1.37

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	95,807	93,187	102,728	100,192	111,240	8,977	8,572	9,080	9,497	9,730
Time deposits in the U.S., including negotiable certificates of deposit	37,052	28,551	24,588	27,054	31,880	1,056	1,099	1,002	944	966
Total cash on hand and in U.S. banks	132,859	121,738	127,316	127,247	143,120	10,033	9,671	10,082	10,441	10,696
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	53,684	51,156	51,232	39,571	36,784	1,094	1,219	1,302	1,296	1,381
Total cash, U.S. Government and other securities	186,543	172,894	178,548	166,818	179,904	11,128	10,889	11,384	11,736	12,077
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	273,974	303,409	310,958	310,023	299,821	21,275	23,599	24,131	25,194	23,741
Inventories	259,604	272,621	276,247	279,013	281,561	21,145	22,043	22,544	22,973	23,386
All other current assets	209,962	204,230	204,585	198,549	205,438	3,714	3,505	3,561	3,869	4,036
Total current assets	930,083	953,154	970,338	954,402	966,724	57,262	60,037	61,620	63,772	63,240
Property, plant, and equipment	1,532,072	1,544,498	1,561,713	1,561,871	1,578,006	81,642	82,654	81,649	85,302	87,876
Land and mineral rights	90,164	98,147	101,160	100,095	105,120	1,263	1,220	1,416	1,390	1,429
Less: Accumulated depreciation, depletion, and amortization	814,954	828,792	839,784	841,134	847,926	55,847	56,555	55,720	58,278	59,998
Net property, plant, and equipment	807,282	813,853	823,088	820,832	835,200	27,058	27,319	27,345	28,414	29,307
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,117,419	2,183,651	2,229,774	2,257,804	2,261,734	7,171	7,023	7,012	7,484	6,830
Total Assets	3,854,784	3,950,657	4,023,200	4,033,039	4,063,658	91,491	94,379	95,977	99,669	99,378
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	31,360	35,685	31,665	29,993	27,881	5,614	5,900	5,950	6,221	6,109
b. Other short-term loans, including commercial paper	66,599	86,518	81,250	80,380	83,287	1,330	1,428	1,427	1,312	1,093
Trade accounts and trade notes payable	226,984	240,177	248,504	242,781	249,340	13,398	15,181	15,064	15,356	14,877
Income taxes accrued, prior and current years, net of payments	17,422	24,639	20,570	22,381	17,836	345	281	270	311	265
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,213	16,059	16,910	17,762	17,948	2,801	2,975	2,570	2,445	2,730
b. Other long-term loans	48,267	50,637	49,289	54,978	83,719	1,205	973	1,020	994	1,264
All other current liabilities, including excise and sales taxes, and accrued expenses	301,011	294,373	288,733	295,116	316,271	6,150	5,979	5,907	5,734	5,820
Total current liabilities	707,855	748,087	736,920	743,391	796,282	30,843	32,717	32,209	32,374	32,158
Long-term debt, due in more than 1 year:										
a. Loans from banks	173,759	177,614	190,325	190,360	190,745	11,566	11,790	11,861	12,634	11,772
b. Other long-term loans	741,519	730,203	742,667	754,757	725,947	7,321	7,724	7,990	8,420	8,952
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	548,093	553,477	551,783	552,924	604,255	2,311	2,326	2,387	2,391	2,792
Total liabilities	2,171,226	2,209,380	2,221,695	2,241,433	2,317,229	52,042	54,557	54,448	55,819	55,674
Capital stock and other capital (less treasury stock)	311,683	326,342	330,651	290,714	231,233	12,031	11,678	11,983	14,465	16,138
Retained earnings	1,371,875	1,414,935	1,470,854	1,500,892	1,515,196	27,418	28,144	29,546	29,385	27,565
Stockholders' equity	1,683,558	1,741,277	1,801,505	1,791,606	1,746,429	39,449	39,822	41,530	43,850	43,704
Total Liabilities and Stockholders' Equity	3,854,784	3,950,657	4,023,200	4,033,039	4,063,658	91,491	94,379	95,977	99,669	99,378
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	222,228	205,066	233,418	211,011	170,442	26,418	27,320	29,411	31,397	31,082
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.84	4.38	4.44	4.14	4.43	12.16	11.54	11.86	11.78	12.15
Trade accounts and trade notes receivable	7.11	7.68	7.73	7.69	7.38	23.25	25.00	25.14	25.28	23.89
Inventories	6.73	6.90	6.87	6.92	6.93	23.11	23.36	23.49	23.05	23.53
Total current assets	24.13	24.13	24.12	23.66	23.79	62.59	63.61	64.20	63.98	63.64
Net property, plant, and equipment	20.94	20.60	20.46	20.35	20.55	29.57	28.95	28.49	28.51	29.49
Short-term debt, including current portion of long-term debt	4.21	4.78	4.45	4.54	5.24	11.97	11.95	11.43	11.01	11.27
Total current liabilities	18.36	18.94	18.32	18.43	19.60	33.71	34.67	33.56	32.48	32.36
Long-term debt	23.74	22.98	23.19	23.43	22.56	20.64	20.68	20.68	21.12	20.85
Total liabilities	56.33	55.92	55.22	55.58	57.02	56.88	57.81	56.73	56.00	56.02
Stockholders' equity	43.67	44.08	44.78	44.42	42.98	43.12	42.19	43.27	44.00	43.98

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	153,937	152,951	158,425	157,268	165,667	14,910	14,692	15,344	14,366	15,939
Depreciation, depletion, and amortization of property, plant, and equipment	2,891	2,840	2,943	2,848	3,012	298	284	278	279	279
All other operating costs and expenses	138,472	138,271	144,214	145,024	151,463	14,065	13,750	14,366	13,603	15,127
Income (loss) from operations	12,575	11,840	11,268	9,396	11,191	547	658	700	483	534
Interest expense	2,511	2,662	2,847	2,442	2,718	99	103	116	101	103
All other nonoperating income (expense)	1,695	1,613	1,087	(2,397)	(34)	17	3	(5)	0	(72)
Income (loss) before income taxes	11,759	10,791	9,508	4,558	8,439	465	559	579	383	360
Provision for current and deferred domestic income taxes	2,725	2,694	2,634	1,552	1,941	90	48	54	55	90
Income (loss) after income taxes	9,034	8,097	6,873	3,006	6,498	375	510	524	328	270
Cash dividends charged to retained earnings this quarter	3,141	2,448	3,065	2,597	2,886	300	268	277	156	210
Net income retained in business	5,893	5,649	3,808	409	3,611	75	243	247	172	60
Retained earnings at beginning of quarter	161,439	166,867	171,420	173,317	173,398	6,993	6,465	5,575	5,272	6,282
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(658)	(583)	(2,003)	(621)	(426)	(65)	(77)	(56)	(81)	(55)
Retained earnings at end of quarter	166,674	171,933	173,224	173,104	176,583	7,003	6,631	5,767	5,364	6,287
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.88	1.86	1.86	1.81	1.82	2.00	1.93	1.81	1.94	1.75
All other operating costs and expenses	89.95	90.40	91.03	92.21	91.43	94.33	93.59	93.63	94.69	94.90
Income (loss) from operations	8.17	7.74	7.11	5.97	6.76	3.67	4.48	4.56	3.37	3.35
Interest expense	1.63	1.74	1.80	1.55	1.64	0.66	0.70	0.76	0.70	0.64
All other nonoperating income (expense)	1.10	1.05	0.69	(1.52)	(0.02)	0.11	0.02	(0.03)	0.00	(0.45)
Income (loss) before income taxes	7.64	7.06	6.00	2.90	5.09	3.12	3.80	3.77	2.67	2.26
Provision for current and deferred domestic income taxes	1.77	1.76	1.66	0.99	1.17	0.61	0.33	0.35	0.39	0.56
Income (loss) after income taxes	5.87	5.29	4.34	1.91	3.92	2.51	3.47	3.42	2.28	1.69
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.59	19.96	17.12	8.41	15.60	19.10	23.32	26.29	17.65	16.04
After income taxes	17.35	14.97	12.37	5.55	12.01	15.39	21.31	23.83	15.10	12.04
Annual rate of profit on total assets:										
Before income taxes	8.79	7.87	6.82	3.33	6.10	9.01	10.51	11.00	7.25	6.65
After income taxes	6.75	5.90	4.93	2.20	4.70	7.26	9.61	9.97	6.20	4.99
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.26	1.22	1.32	1.28	1.28	1.88	1.80	1.69	1.66	1.67
Total cash, U.S. Government and other securities, to total current liabilities ..	0.17	0.14	0.24	0.14	0.14	0.35	0.32	0.30	0.28	0.28
Total stockholders' equity to total debt	1.08	1.09	1.10	1.11	1.11	1.57	1.45	1.26	1.20	1.26

Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,287	12,907	17,284	12,472	12,488	1,918	1,784	1,803	1,663	1,735
Time deposits in the U.S., including negotiable certificates of deposit	2,763	1,699	2,614	1,564	1,504	189	209	159	171	128
Total cash on hand and in U.S. banks	17,050	14,606	19,899	14,036	13,992	2,107	1,994	1,961	1,834	1,863
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,371	3,709	9,346	3,014	2,727	258	312	296	319	339
Total cash, U.S. Government and other securities	20,421	18,315	29,244	17,050	16,719	2,364	2,306	2,257	2,153	2,201
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	45,029	47,945	44,642	49,347	49,440	4,672	4,898	4,906	4,836	5,066
Inventories	62,970	63,907	62,294	62,342	67,101	4,768	4,861	4,716	4,720	4,866
All other current assets	25,613	24,219	24,056	23,472	22,204	768	792	803	886	841
Total current assets	154,031	154,386	160,237	152,210	155,464	12,573	12,857	12,682	12,595	12,974
Property, plant, and equipment	203,323	206,679	209,195	207,927	211,894	17,896	18,997	18,254	18,271	18,711
Land and mineral rights	6,788	6,844	7,024	5,727	5,817	423	420	531	532	544
Less: Accumulated depreciation, depletion, and amortization	112,806	114,975	115,994	115,111	116,958	11,458	12,199	11,605	11,645	11,930
Net property, plant, and equipment	97,304	98,548	100,225	98,543	100,753	6,861	7,218	7,180	7,157	7,325
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	283,978	295,752	297,441	295,969	296,855	1,212	1,175	1,176	1,382	1,335
Total Assets	535,314	548,686	557,903	546,723	553,072	20,646	21,250	21,038	21,135	21,634
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	11,854	14,123	11,316	8,571	8,966	1,431	1,510	1,595	1,775	1,759
b. Other short-term loans, including commercial paper	12,779	14,863	14,894	11,903	10,749	358	458	545	428	263
Trade accounts and trade notes payable	40,905	40,787	40,544	41,375	43,972	2,976	3,290	3,453	3,297	3,602
Income taxes accrued, prior and current years, net of payments	1,164	1,730	1,219	1,182	1,465	111	59	49	72	19
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,568	4,484	4,835	3,524	4,078	406	379	402	378	547
b. Other long-term loans	11,223	13,006	12,750	13,157	12,705	180	220	235	216	194
All other current liabilities, including excise and sales taxes, and accrued expenses	39,676	37,656	36,278	38,878	39,969	1,209	1,220	1,233	1,413	1,396
Total current liabilities	122,168	126,649	121,836	118,589	121,904	6,672	7,137	7,513	7,580	7,779
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,312	33,844	38,797	40,626	41,256	2,563	2,624	2,907	3,047	2,874
b. Other long-term loans	119,488	117,470	118,514	117,342	116,918	1,267	1,405	1,312	1,374	1,492
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	53,105	54,434	56,565	53,437	56,596	404	502	505	454	518
Total liabilities	327,073	332,397	335,712	329,994	336,674	10,906	11,669	12,237	12,454	12,664
Capital stock and other capital (less treasury stock)	41,566	44,357	48,967	43,625	39,816	2,737	2,951	3,035	3,317	2,682
Retained earnings	166,674	171,933	173,224	173,104	176,583	7,003	6,631	5,767	5,364	6,287
Stockholders' equity	208,240	216,290	222,191	216,729	216,399	9,740	9,581	8,802	8,681	8,970
Total Liabilities and Stockholders' Equity	535,314	548,686	557,903	546,723	553,072	20,646	21,250	21,038	21,135	21,634
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	31,863	27,737	38,401	33,621	33,560	5,901	5,720	5,169	5,016	5,195
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.81	3.34	5.24	3.12	3.02	11.45	10.85	10.73	10.19	10.18
Trade accounts and trade notes receivable	8.41	8.74	8.00	9.03	8.94	22.63	23.05	23.32	22.88	23.42
Inventories	11.76	11.65	11.17	11.40	12.13	23.10	22.88	22.41	22.33	22.49
Total current assets	28.77	28.14	28.72	27.84	28.11	60.90	60.50	60.28	59.60	59.97
Net property, plant, and equipment	18.18	17.96	17.96	18.02	18.22	33.23	33.97	34.13	33.86	33.86
Short-term debt, including current portion of long-term debt	7.55	8.47	7.85	6.80	6.60	11.51	12.08	13.20	13.24	12.77
Total current liabilities	22.82	23.08	21.84	21.69	22.04	32.32	33.59	35.71	35.86	35.96
Long-term debt	28.36	27.58	28.20	28.89	28.60	18.55	18.96	20.06	20.92	20.18
Total liabilities	61.10	60.58	60.17	60.36	60.87	52.82	54.91	58.16	58.93	58.54
Stockholders' equity	38.90	39.42	39.83	39.64	39.13	47.18	45.09	41.84	41.07	41.46

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,328	39,668	43,911	44,391	42,202	1,295	1,064	1,388	1,373	1,359
Depreciation, depletion, and amortization of property, plant, and equipment	1,096	1,208	1,225	1,238	1,259	40	42	38	36	51
All other operating costs and expenses	32,837	30,638	33,069	33,708	33,068	1,241	925	1,201	1,232	1,230
Income (loss) from operations	7,395	7,823	9,618	9,446	7,874	14	97	149	104	77
Interest expense	2,263	1,636	1,657	1,741	1,939	20	17	18	18	19
All other nonoperating income (expense)	7,976	3,917	6,736	3,592	3,617	1	7	3	(6)	10
Income (loss) before income taxes	13,108	10,104	14,696	11,296	9,552	(5)	87	133	81	69
Provision for current and deferred domestic income taxes	2,451	2,323	3,126	2,643	2,383	6	3	8	0	3
Income (loss) after income taxes	10,657	7,781	11,570	8,653	7,170	(12)	84	125	81	66
Cash dividends charged to retained earnings this quarter	4,564	3,774	3,502	3,693	3,651	62	56	42	36	107
Net income retained in business	6,092	4,007	8,068	4,960	3,518	(74)	28	84	46	(40)
Retained earnings at beginning of quarter	107,516	113,168	116,897	122,043	131,634	163	(90)	657	(542)	(413)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(389)	(867)	(944)	(253)	425	83	(31)	14	(21)	(9)
Retained earnings at end of quarter	113,219	116,307	124,022	126,750	135,578	172	(92)	755	(518)	(463)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	3.04	2.79	2.79	2.98	3.09	3.94	2.76	2.62	3.78
All other operating costs and expenses	79.46	77.24	75.31	75.93	78.36	95.82	86.90	86.53	89.77	90.54
Income (loss) from operations	17.89	19.72	21.90	21.28	18.66	1.09	9.16	10.70	7.61	5.69
Interest expense	5.48	4.12	3.77	3.92	4.59	1.55	1.64	1.30	1.30	1.38
All other nonoperating income (expense)	19.30	9.88	15.34	8.09	8.57	0.04	0.66	0.20	(0.41)	0.77
Income (loss) before income taxes	31.72	25.47	33.47	25.45	22.63	(0.42)	8.19	9.60	5.90	5.08
Provision for current and deferred domestic income taxes	5.93	5.86	7.12	5.95	5.65	0.47	0.30	0.57	(0.01)	0.19
Income (loss) after income taxes	25.79	19.62	26.35	19.49	16.99	(0.89)	7.89	9.03	5.91	4.89
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	36.98	27.70	38.27	29.88	25.64	(1.54)	26.63	35.09	20.56	16.11
After income taxes	30.07	21.33	30.13	22.89	19.25	(3.28)	25.65	33.01	20.60	15.50
Annual rate of profit on total assets:										
Before income taxes	16.14	12.04	17.28	13.14	10.92	(0.55)	9.95	14.15	8.37	6.72
After income taxes	13.12	9.27	13.60	10.07	8.20	(1.16)	9.58	13.31	8.39	6.46
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.06	0.99	1.01	1.00	0.99	2.53	2.77	2.57	3.16	2.63
Total cash, U.S. Government and other securities, to total current liabilities ..	0.24	0.25	0.22	0.27	0.26	0.28	0.33	0.29	0.41	0.38
Total stockholders' equity to total debt	1.53	1.50	1.57	1.49	1.44	0.80	0.85	1.05	0.97	1.08

Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,863	6,305	8,004	9,781	9,538	220	212	237	272	300
Time deposits in the U.S., including negotiable certificates of deposit	4,346	6,247	3,372	4,383	4,499	36	33	26	11	14
Total cash on hand and in U.S. banks	11,209	12,552	11,376	14,163	14,037	257	245	263	284	314
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,459	1,870	1,372	1,843	2,137	18	17	14	16	35
Total cash, U.S. Government and other securities	12,668	14,422	12,748	16,006	16,174	275	261	277	300	349
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,421	10,609	12,443	11,524	10,866	371	340	426	428	418
Inventories	17,104	16,994	16,736	16,576	17,581	1,624	1,467	1,656	1,356	1,445
All other current assets	14,662	15,775	15,515	15,235	15,827	168	140	121	216	217
Total current assets	54,855	57,801	57,442	59,342	60,448	2,439	2,209	2,480	2,300	2,429
Property, plant, and equipment	73,341	74,860	74,785	75,093	76,008	3,321	3,123	3,054	3,172	3,491
Land and mineral rights	3,848	3,897	3,896	3,927	3,924	65	42	35	44	51
Less: Accumulated depreciation, depletion, and amortization	32,167	33,569	33,918	34,886	35,680	2,048	1,991	1,962	1,957	2,159
Net property, plant, and equipment	45,022	45,187	44,762	44,135	44,253	1,338	1,174	1,127	1,259	1,383
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	225,028	232,754	238,011	240,302	245,051	194	120	161	311	297
Total Assets	324,905	335,742	340,216	343,779	349,752	3,971	3,502	3,768	3,870	4,110
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	845	766	852	902	620	188	172	131	106	109
b. Other short-term loans, including commercial paper	9,824	15,606	15,368	15,935	15,423	95	96	143	51	27
Trade accounts and trade notes payable	8,586	7,729	8,178	8,043	8,032	305	276	269	302	322
Income taxes accrued, prior and current years, net of payments	2,043	2,507	3,093	2,971	2,115	10	1	13	1	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	909	829	904	1,538	1,678	45	41	43	50	104
b. Other long-term loans	4,132	4,331	5,691	5,258	6,688	19	10	8	28	65
All other current liabilities, including excise and sales taxes, and accrued expenses	25,475	26,519	22,935	24,696	26,772	303	201	358	190	297
Total current liabilities	51,814	58,287	57,022	59,342	61,327	965	797	964	728	923
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,303	18,441	19,413	18,873	18,478	699	609	564	703	674
b. Other long-term loans	58,519	57,075	55,387	58,804	60,401	707	607	554	690	612
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	54,488	56,048	54,775	55,549	60,541	192	180	166	172	187
Total liabilities	183,124	189,851	186,597	192,569	200,747	2,563	2,193	2,249	2,294	2,397
Capital stock and other capital (less treasury stock)	28,563	29,584	29,597	24,461	13,427	1,236	1,400	765	2,094	2,176
Retained earnings	113,219	116,307	124,022	126,750	135,578	172	(92)	755	(518)	(463)
Stockholders' equity	141,781	145,891	153,619	151,211	149,005	1,408	1,308	1,520	1,576	1,713
Total Liabilities and Stockholders' Equity	324,905	335,742	340,216	343,779	349,752	3,971	3,502	3,768	3,870	4,110
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	3,041	(487)	421	(1)	(879)	1,473	1,411	1,516	1,572	1,506
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.90	4.30	3.75	4.66	4.62	6.92	7.45	7.35	7.74	8.49
Trade accounts and trade notes receivable	3.21	3.16	3.66	3.35	3.11	9.35	9.71	11.31	11.06	10.17
Inventories	5.26	5.06	4.92	4.82	5.03	40.91	41.90	43.95	35.05	35.15
Total current assets	16.88	17.22	16.88	17.26	17.28	61.42	63.07	65.82	59.43	59.11
Net property, plant, and equipment	13.86	13.46	13.16	12.84	12.65	33.69	33.52	29.90	32.53	33.65
Short-term debt, including current portion of long-term debt	4.84	6.41	6.71	6.87	6.98	8.74	9.11	8.61	6.07	7.39
Total current liabilities	15.95	17.36	16.76	17.26	17.53	24.31	22.77	25.59	18.82	22.47
Long-term debt	23.64	22.49	21.99	22.60	22.55	35.41	34.74	29.69	36.01	31.29
Total liabilities	56.36	56.55	54.85	56.02	57.40	64.55	62.64	59.67	59.28	58.32
Stockholders' equity	43.64	43.45	45.15	43.98	42.60	35.45	37.36	40.33	40.72	41.68

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	8,936	8,477	9,444	9,859	9,008	2,565	2,411	2,752	3,060	2,895
Depreciation, depletion, and amortization of property, plant, and equipment	227	202	212	224	229	51	38	39	47	56
All other operating costs and expenses	8,520	7,988	8,712	9,196	8,589	2,500	2,135	2,407	2,734	2,777
Income (loss) from operations	189	286	520	440	190	14	238	305	278	61
Interest expense	111	102	103	112	113	18	16	17	20	26
All other nonoperating income (expense)	44	104	104	122	66	10	2	(6)	23	14
Income (loss) before income taxes	122	288	521	450	143	6	223	283	281	49
Provision for current and deferred domestic income taxes	13	73	125	70	71	7	24	32	24	22
Income (loss) after income taxes	109	215	397	380	71	(2)	199	250	256	27
Cash dividends charged to retained earnings this quarter	142	107	381	109	303	70	48	121	56	146
Net income retained in business	(33)	108	16	271	(232)	(72)	151	130	200	(119)
Retained earnings at beginning of quarter	9,517	9,236	9,230	8,835	8,566	2,120	2,059	2,202	1,908	1,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	63	114	(66)	(46)	(7)	(25)	(36)	1	(35)	35
Retained earnings at end of quarter	9,547	9,458	9,180	9,059	8,327	2,023	2,174	2,333	2,073	1,677
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.39	2.24	2.27	2.54	1.99	1.57	1.43	1.54	1.95
All other operating costs and expenses	95.34	94.24	92.25	93.27	95.35	97.47	88.56	87.47	89.37	95.95
Income (loss) from operations	2.12	3.37	5.50	4.46	2.11	0.54	9.87	11.10	9.09	2.10
Interest expense	1.25	1.20	1.09	1.13	1.26	0.69	0.68	0.60	0.66	0.88
All other nonoperating income (expense)	0.49	1.22	1.10	1.24	0.73	0.37	0.08	(0.23)	0.74	0.49
Income (loss) before income taxes	1.36	3.39	5.52	4.56	1.58	0.22	9.26	10.27	9.17	1.70
Provision for current and deferred domestic income taxes	0.14	0.86	1.32	0.71	0.79	0.28	1.01	1.16	0.79	0.77
Income (loss) after income taxes	1.22	2.53	4.20	3.85	0.79	(0.06)	8.25	9.10	8.38	0.93
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	3.19	7.45	13.32	11.26	3.72	1.00	34.73	41.46	38.79	7.20
After income taxes	2.85	5.57	10.14	9.51	1.86	(0.26)	30.93	36.76	35.45	3.95
Annual rate of profit on total assets:										
Before income taxes	1.69	3.92	6.88	5.82	1.88	0.51	18.31	22.73	20.09	3.47
After income taxes	1.51	2.93	5.23	4.92	0.94	(0.13)	16.31	20.15	18.36	1.90
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.08	2.06	2.02	2.03	2.08	2.22	2.26	2.55	2.56	2.50
Total cash, U.S. Government and other securities, to total current liabilities ..	0.33	0.27	0.26	0.25	0.26	0.50	0.43	0.48	0.40	0.38
Total stockholders' equity to total debt	2.30	2.24	2.15	2.15	2.00	2.04	2.26	2.31	1.87	1.58

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,202	855	909	929	988	552	489	539	543	527
Time deposits in the U.S., including negotiable certificates of deposit	112	117	83	42	43	112	117	83	41	42
Total cash on hand and in U.S. banks	1,315	972	992	971	1,030	663	606	622	584	569
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	933	888	862	894	780	71	72	67	61	66
Total cash, U.S. Government and other securities	2,248	1,860	1,855	1,864	1,810	734	678	689	646	635
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,191	4,616	4,810	5,072	4,626	996	1,168	1,286	1,562	1,488
Inventories	5,624	5,614	5,856	6,115	6,143	1,356	1,502	1,491	1,748	1,856
All other current assets	1,906	2,036	2,003	1,919	2,140	178	239	191	150	160
Total current assets	13,969	14,125	14,524	14,970	14,720	3,264	3,588	3,658	4,106	4,139
Property, plant, and equipment	19,216	18,731	18,885	19,700	19,660	3,343	3,433	3,504	4,014	4,248
Land and mineral rights	310	306	331	325	318	42	49	58	54	70
Less: Accumulated depreciation, depletion, and amortization	13,399	13,012	13,051	13,609	13,596	2,355	2,417	2,473	2,796	2,977
Net property, plant, and equipment	6,127	6,026	6,165	6,416	6,382	1,030	1,066	1,089	1,272	1,341
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,775	9,210	9,627	9,501	9,348	198	225	225	209	211
Total Assets	28,870	29,361	30,316	30,886	30,449	4,492	4,879	4,972	5,586	5,692
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	483	462	462	517	589	170	180	174	227	308
b. Other short-term loans, including commercial paper	114	152	132	127	172	26	44	36	37	31
Trade accounts and trade notes payable	3,148	3,317	3,564	3,519	3,402	737	818	770	826	867
Income taxes accrued, prior and current years, net of payments	45	86	88	71	(13)	17	27	31	14	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	975	1,022	1,092	1,140	982	238	242	183	245	140
b. Other long-term loans	166	153	148	108	101	38	36	28	20	35
All other current liabilities, including excise and sales taxes, and accrued expenses	1,793	1,649	1,717	1,888	1,844	242	240	214	235	262
Total current liabilities	6,724	6,841	7,203	7,370	7,077	1,468	1,587	1,437	1,603	1,656
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,496	3,739	4,085	3,918	4,015	346	354	487	505	524
b. Other long-term loans	1,407	1,363	1,351	1,621	1,811	300	281	270	515	696
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,970	1,978	2,026	2,008	2,210	89	85	53	69	75
Total liabilities	13,597	13,921	14,666	14,916	15,114	2,204	2,306	2,247	2,692	2,952
Capital stock and other capital (less treasury stock)	5,726	5,982	6,470	6,911	7,008	265	399	393	821	1,063
Retained earnings	9,547	9,458	9,180	9,059	8,327	2,023	2,174	2,333	2,073	1,677
Stockholders' equity	15,273	15,440	15,650	15,970	15,336	2,288	2,573	2,726	2,894	2,740
Total Liabilities and Stockholders' Equity	28,870	29,361	30,316	30,886	30,449	4,492	4,879	4,972	5,586	5,692
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,245	7,284	7,320	7,600	7,643	1,795	2,001	2,220	2,502	2,483
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.79	6.34	6.12	6.04	5.95	16.35	13.90	13.85	11.56	11.16
Trade accounts and trade notes receivable	14.52	15.72	15.87	16.42	15.19	22.17	23.95	25.87	27.96	26.15
Inventories	19.48	19.12	19.32	19.80	20.17	30.18	30.78	29.99	31.30	32.60
Total current assets	48.39	48.11	47.91	48.47	48.34	72.65	73.54	73.56	73.50	72.73
Net property, plant, and equipment	21.22	20.52	20.34	20.77	20.96	22.93	21.85	21.91	22.76	23.57
Short-term debt, including current portion of long-term debt	6.02	6.09	6.05	6.13	6.05	10.52	10.28	8.48	9.46	9.01
Total current liabilities	23.29	23.30	23.76	23.86	23.24	32.68	32.53	28.90	28.70	29.10
Long-term debt	16.98	17.38	17.93	17.93	19.14	14.40	13.01	15.21	18.27	21.44
Total liabilities	47.10	47.41	48.38	48.29	49.64	49.06	47.27	45.19	48.20	51.87
Stockholders' equity	52.90	52.59	51.62	51.71	50.36	50.94	52.73	54.81	51.80	48.13

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,580	21,220	22,196	24,249	23,483	4,266	4,562	4,578	4,705	3,946
Depreciation, depletion, and amortization of property, plant, and equipment	428	409	419	406	439	45	38	36	40	53
All other operating costs and expenses	19,811	18,996	20,026	21,580	21,473	4,142	4,173	4,242	4,418	4,006
Income (loss) from operations	1,341	1,814	1,750	2,263	1,571	78	351	300	248	(114)
Interest expense	285	295	320	320	328	33	31	35	38	39
All other nonoperating income (expense)	687	727	547	826	851	12	25	20	6	14
Income (loss) before income taxes	1,743	2,246	1,978	2,768	2,095	57	346	285	216	(139)
Provision for current and deferred domestic income taxes	374	523	245	654	392	6	28	11	17	7
Income (loss) after income taxes	1,370	1,723	1,733	2,115	1,703	51	318	274	200	(146)
Cash dividends charged to retained earnings this quarter	655	644	462	441	701	81	52	92	52	213
Net income retained in business	715	1,079	1,271	1,674	1,002	(30)	266	182	148	(360)
Retained earnings at beginning of quarter	27,556	26,203	26,983	27,783	28,852	2,068	2,187	2,377	3,137	3,527
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,795)	(641)	(1,058)	(800)	(1,141)	(41)	(20)	(20)	(8)	5
Retained earnings at end of quarter	26,477	26,641	27,196	28,657	28,713	1,997	2,433	2,539	3,277	3,173
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	1.93	1.89	1.67	1.87	1.06	0.83	0.79	0.85	1.35
All other operating costs and expenses	91.80	89.52	90.23	88.99	91.44	97.10	91.47	92.66	93.89	101.53
Income (loss) from operations	6.21	8.55	7.89	9.33	6.69	1.84	7.70	6.55	5.27	(2.88)
Interest expense	1.32	1.39	1.44	1.32	1.40	0.77	0.67	0.75	0.80	0.98
All other nonoperating income (expense)	3.18	3.42	2.47	3.40	3.63	0.27	0.54	0.43	0.13	0.35
Income (loss) before income taxes	8.08	10.58	8.91	11.42	8.92	1.34	7.58	6.22	4.59	(3.52)
Provision for current and deferred domestic income taxes	1.73	2.47	1.10	2.70	1.67	0.14	0.61	0.23	0.35	0.18
Income (loss) after income taxes	6.35	8.12	7.81	8.72	7.25	1.20	6.97	5.99	4.24	(3.70)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.08	24.21	21.23	28.91	21.91	7.90	41.35	33.61	22.31	(14.89)
After income taxes	14.99	18.57	18.60	22.08	17.81	7.07	38.03	32.36	20.60	(15.65)
Annual rate of profit on total assets:										
Before income taxes	10.21	12.80	11.07	14.66	11.27	3.22	18.09	14.35	10.79	(7.24)
After income taxes	8.02	9.82	9.70	11.20	9.16	2.88	16.64	13.82	9.96	(7.61)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.55	2.47	2.50	2.33	2.41	1.93	2.03	2.01	2.33	2.34
Total cash, U.S. Government and other securities, to total current liabilities ..	0.53	0.46	0.45	0.35	0.45	0.30	0.35	0.38	0.42	0.44
Total stockholders' equity to total debt	2.47	2.33	2.25	2.07	2.27	1.24	1.50	1.49	1.72	1.74

Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,664	4,088	4,191	3,930	4,867	648	723	824	749	700
Time deposits in the U.S., including negotiable certificates of deposit	488	349	334	253	233	103	136	191	153	150
Total cash on hand and in U.S. banks	5,152	4,437	4,525	4,183	5,100	752	858	1,015	902	850
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,432	1,581	1,660	1,212	1,249	119	185	226	286	318
Total cash, U.S. Government and other securities	6,584	6,018	6,185	5,395	6,349	870	1,043	1,241	1,188	1,167
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,082	9,715	9,914	11,187	9,875	1,883	2,149	2,220	2,297	1,914
Inventories	12,829	13,517	14,709	15,443	14,642	2,543	2,597	2,700	2,721	2,708
All other current assets	3,308	3,102	3,263	3,392	2,949	316	314	348	335	346
Total current assets	31,803	32,352	34,072	35,417	33,815	5,613	6,104	6,509	6,541	6,136
Property, plant, and equipment	20,194	20,176	20,344	21,154	21,351	3,105	3,039	2,815	3,075	3,340
Land and mineral rights	494	491	500	508	527	38	35	35	34	34
Less: Accumulated depreciation, depletion, and amortization	12,764	12,634	12,790	13,349	13,473	2,186	2,027	1,852	2,047	2,242
Net property, plant, and equipment	7,923	8,033	8,055	8,313	8,405	958	1,048	997	1,063	1,133
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,591	29,807	29,349	31,781	32,137	536	492	437	410	410
Total Assets	68,317	70,192	71,476	75,510	74,357	7,107	7,644	7,943	8,013	7,679
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,388	1,510	1,517	1,512	1,403	941	785	815	750	673
b. Other short-term loans, including commercial paper	112	131	160	1,308	420	22	54	64	61	33
Trade accounts and trade notes payable	5,524	5,733	6,134	5,680	5,505	1,221	1,384	1,533	1,328	1,210
Income taxes accrued, prior and current years, net of payments	(4)	216	72	295	4	19	19	6	12	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	222	314	328	293	347	102	133	146	105	170
b. Other long-term loans	152	341	297	729	693	67	66	70	73	38
All other current liabilities, including excise and sales taxes, and accrued expenses	5,095	4,851	5,105	5,410	5,679	535	563	609	472	492
Total current liabilities	12,490	13,096	13,613	15,227	14,051	2,907	3,004	3,245	2,801	2,624
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,930	3,127	3,148	2,843	2,707	790	806	749	678	611
b. Other long-term loans	9,995	10,477	11,101	11,788	11,272	407	381	432	581	617
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,348	6,377	6,349	7,346	8,081	112	109	125	78	94
Total liabilities	31,763	33,077	34,212	37,204	36,111	4,216	4,300	4,551	4,138	3,946
Capital stock and other capital (less treasury stock)	10,077	10,474	10,069	9,650	9,533	894	912	853	598	560
Retained earnings	26,477	26,641	27,196	28,657	28,713	1,997	2,433	2,539	3,277	3,173
Stockholders' equity	36,554	37,115	37,265	38,306	38,246	2,891	3,344	3,392	3,875	3,733
Total Liabilities and Stockholders' Equity	68,317	70,192	71,476	75,510	74,357	7,107	7,644	7,943	8,013	7,679
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,313	19,256	20,459	20,189	19,764	2,706	3,100	3,264	3,739	3,512
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.64	8.57	8.65	7.14	8.54	12.25	13.65	15.62	14.83	15.20
Trade accounts and trade notes receivable	13.29	13.84	13.87	14.82	13.28	26.50	28.11	27.95	28.66	24.93
Inventories	18.78	19.26	20.58	20.45	19.69	35.79	33.98	33.99	33.96	35.27
Total current assets	46.55	46.09	47.67	46.90	45.48	78.98	79.85	81.94	81.62	79.92
Net property, plant, and equipment	11.60	11.44	11.27	11.01	11.30	13.47	13.71	12.56	13.26	14.75
Short-term debt, including current portion of long-term debt	2.74	3.27	3.22	5.09	3.85	15.93	13.58	13.80	12.35	11.90
Total current liabilities	18.28	18.66	19.05	20.17	18.90	40.90	39.30	40.85	34.96	34.18
Long-term debt	18.92	19.38	19.94	19.38	18.80	16.84	15.53	14.87	15.70	15.98
Total liabilities	46.49	47.12	47.86	49.27	48.56	59.32	56.25	57.30	51.64	51.39
Stockholders' equity	53.51	52.88	52.14	50.73	51.44	40.68	43.75	42.70	48.36	48.61

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,089	31,611	32,816	33,798	31,530	3,331	3,617	3,691	3,646	3,255
Depreciation, depletion, and amortization of property, plant, and equipment	1,433	1,417	1,403	1,467	1,377	79	77	80	85	94
All other operating costs and expenses	28,414	28,011	29,117	29,979	27,964	3,162	3,301	3,407	3,284	3,017
Income (loss) from operations	2,242	2,184	2,297	2,352	2,190	90	239	204	276	144
Interest expense	850	814	791	779	805	24	23	26	23	24
All other nonoperating income (expense)	406	743	292	748	177	4	8	6	8	(10)
Income (loss) before income taxes	1,798	2,113	1,798	2,321	1,562	70	225	184	261	109
Provision for current and deferred domestic income taxes	160	574	370	307	141	14	20	20	24	0
Income (loss) after income taxes	1,637	1,539	1,427	2,014	1,421	56	205	164	237	109
Cash dividends charged to retained earnings this quarter	787	773	1,281	658	745	87	104	76	63	111
Net income retained in business	850	765	146	1,356	676	(31)	101	87	174	(2)
Retained earnings at beginning of quarter	23,647	24,575	22,246	22,161	23,085	2,201	2,224	2,497	2,358	2,647
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3)	(3,406)	(6)	(2)	(133)	32	(34)	17	(14)	25
Retained earnings at end of quarter	24,495	21,934	22,385	23,516	23,627	2,202	2,292	2,601	2,518	2,670
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.47	4.48	4.28	4.34	4.37	2.36	2.12	2.18	2.34	2.88
All other operating costs and expenses	88.55	88.61	88.73	88.70	88.69	94.94	91.26	92.30	90.08	92.71
Income (loss) from operations	6.99	6.91	7.00	6.96	6.95	2.70	6.62	5.52	7.58	4.41
Interest expense	2.65	2.58	2.41	2.30	2.55	0.71	0.63	0.72	0.63	0.75
All other nonoperating income (expense)	1.26	2.35	0.89	2.21	0.56	0.11	0.23	0.17	0.21	(0.32)
Income (loss) before income taxes	5.60	6.68	5.48	6.87	4.95	2.10	6.22	4.98	7.16	3.35
Provision for current and deferred domestic income taxes	0.50	1.82	1.13	0.91	0.45	0.41	0.54	0.54	0.66	(0.01)
Income (loss) after income taxes	5.10	4.87	4.35	5.96	4.51	1.69	5.67	4.44	6.51	3.36
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.98	17.52	14.64	19.05	13.20	10.93	34.33	26.17	36.97	14.53
After income taxes	13.64	12.76	11.62	16.53	12.01	8.80	31.32	23.34	33.57	14.59
Annual rate of profit on total assets:										
Before income taxes	5.18	6.03	5.04	6.47	4.33	5.29	16.20	12.86	18.15	7.93
After income taxes	4.72	4.39	4.00	5.62	3.94	4.26	14.78	11.47	16.48	7.96
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.44	1.42	1.43	1.48	1.52	1.89	1.79	1.94	2.06	2.16
Total cash, U.S. Government and other securities, to total current liabilities ..	0.21	0.17	0.17	0.19	0.25	0.33	0.28	0.30	0.35	0.40
Total stockholders' equity to total debt	1.04	1.02	1.01	0.99	0.92	1.59	1.56	1.61	1.59	2.04

Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,616	3,233	3,132	3,298	3,554	480	432	467	563	568
Time deposits in the U.S., including negotiable certificates of deposit	1,171	973	1,121	1,445	2,649	47	47	41	18	27
Total cash on hand and in U.S. banks	4,788	4,206	4,253	4,744	6,204	527	479	508	581	594
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	906	735	741	862	827	24	32	30	29	36
Total cash, U.S. Government and other securities	5,694	4,941	4,994	5,605	7,031	551	511	537	610	631
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,103	13,997	14,476	14,923	13,849	1,293	1,462	1,502	1,620	1,448
Inventories	12,095	12,356	12,504	12,759	12,479	1,237	1,204	1,259	1,190	1,140
All other current assets	8,971	9,225	9,930	10,510	9,751	124	140	159	217	157
Total current assets	39,863	40,520	41,904	43,798	43,109	3,206	3,316	3,457	3,636	3,377
Property, plant, and equipment	109,411	109,714	111,178	111,719	111,915	5,485	5,598	5,873	5,522	5,578
Land and mineral rights	3,056	3,083	2,940	3,003	3,430	81	82	94	80	46
Less: Accumulated depreciation, depletion, and amortization	61,740	62,387	63,689	64,292	64,432	3,994	3,982	4,221	4,005	3,947
Net property, plant, and equipment	50,727	50,411	50,429	50,430	50,912	1,572	1,697	1,746	1,597	1,677
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	48,287	49,250	50,328	49,235	50,092	500	541	508	522	450
Total Assets	138,877	140,180	142,661	143,462	144,113	5,277	5,555	5,711	5,755	5,503
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,058	1,311	1,331	1,064	931	347	377	393	382	302
b. Other short-term loans, including commercial paper	777	1,054	1,086	990	1,088	66	99	113	86	36
Trade accounts and trade notes payable	9,946	9,954	10,320	10,379	9,879	810	911	806	826	723
Income taxes accrued, prior and current years, net of payments	510	883	772	613	342	32	32	25	42	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,272	1,764	1,972	2,116	1,860	124	124	146	147	164
b. Other long-term loans	546	472	829	787	940	72	56	61	45	66
All other current liabilities, including excise and sales taxes, and accrued expenses	13,517	13,086	13,092	13,548	13,299	245	252	240	235	218
Total current liabilities	27,627	28,524	29,402	29,495	28,339	1,696	1,850	1,783	1,762	1,564
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,394	21,093	22,169	22,943	23,648	630	727	674	668	548
b. Other long-term loans	22,050	21,557	21,424	21,567	22,885	363	301	354	450	357
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,796	20,761	20,549	20,721	21,915	34	56	93	50	33
Total liabilities	90,866	91,935	93,544	94,726	96,788	2,723	2,934	2,904	2,929	2,502
Capital stock and other capital (less treasury stock)	23,515	26,312	26,732	25,220	23,699	352	329	205	308	330
Retained earnings	24,495	21,934	22,385	23,516	23,627	2,202	2,292	2,601	2,518	2,670
Stockholders' equity	48,011	48,246	49,117	48,736	47,326	2,554	2,621	2,807	2,826	3,001
Total Liabilities and Stockholders' Equity	138,877	140,180	142,661	143,462	144,113	5,277	5,555	5,711	5,755	5,503
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	12,236	11,996	12,502	14,302	14,770	1,510	1,465	1,674	1,875	1,813
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.10	3.52	3.50	3.91	4.88	10.45	9.19	9.41	10.60	11.46
Trade accounts and trade notes receivable	9.44	9.98	10.15	10.40	9.61	24.50	26.31	26.30	28.14	26.32
Inventories	8.71	8.81	8.77	8.89	8.66	23.45	21.67	22.04	20.67	20.72
Total current assets	28.70	28.91	29.37	30.53	29.91	60.75	59.69	60.54	63.19	61.36
Net property, plant, and equipment	36.53	35.96	35.35	35.15	35.33	29.78	30.56	30.57	27.75	30.47
Short-term debt, including current portion of long-term debt	2.63	3.28	3.66	3.45	3.34	11.54	11.81	12.47	11.45	10.32
Total current liabilities	19.89	20.35	20.61	20.56	19.66	32.14	33.31	31.22	30.62	28.42
Long-term debt	30.56	30.43	30.56	31.03	32.29	18.82	18.50	18.00	19.42	16.45
Total liabilities	65.43	65.58	65.57	66.03	67.16	51.61	52.81	50.85	50.90	45.47
Stockholders' equity	34.57	34.42	34.43	33.97	32.84	48.39	47.19	49.15	49.10	54.53

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,520	15,415	16,171	16,522	16,270	7,756	7,750	7,762	8,403	8,012
Depreciation, depletion, and amortization of property, plant, and equipment	655	609	616	649	667	306	257	255	285	307
All other operating costs and expenses	14,377	13,871	14,368	14,663	15,106	7,387	7,005	7,072	7,567	7,743
Income (loss) from operations	488	935	1,186	1,209	497	63	488	435	551	(38)
Interest expense	437	394	388	404	411	100	94	89	88	95
All other nonoperating income (expense)	568	84	24	109	(289)	24	29	33	44	95
Income (loss) before income taxes	619	624	822	914	(203)	(13)	424	379	507	(38)
Provision for current and deferred domestic income taxes	59	82	184	26	95	23	20	32	21	28
Income (loss) after income taxes	560	542	639	888	(297)	(36)	404	347	486	(66)
Cash dividends charged to retained earnings this quarter	294	280	381	214	604	180	144	203	106	357
Net income retained in business	266	262	258	674	(901)	(216)	259	144	380	(424)
Retained earnings at beginning of quarter	4,292	4,108	5,471	5,316	6,180	3,952	3,259	4,170	4,418	4,892
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16)	(349)	(126)	(191)	(92)	5	(128)	(83)	(112)	(96)
Retained earnings at end of quarter	4,541	4,021	5,603	5,799	5,187	3,741	3,390	4,231	4,686	4,372
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.22	3.95	3.81	3.93	4.10	3.95	3.31	3.28	3.39	3.84
All other operating costs and expenses	92.64	89.99	88.85	88.75	92.84	95.24	90.39	91.11	90.05	96.64
Income (loss) from operations	3.14	6.06	7.34	7.32	3.06	0.81	6.30	5.61	6.56	(0.47)
Interest expense	2.81	2.56	2.40	2.45	2.53	1.29	1.21	1.15	1.05	1.18
All other nonoperating income (expense)	3.66	0.54	0.15	0.66	(1.78)	0.31	0.38	0.43	0.52	1.18
Income (loss) before income taxes	3.99	4.05	5.08	5.53	(1.25)	(0.17)	5.47	4.89	6.03	(0.47)
Provision for current and deferred domestic income taxes	0.38	0.53	1.14	0.16	0.58	0.30	0.26	0.41	0.25	0.35
Income (loss) after income taxes	3.61	3.52	3.95	5.38	(1.83)	(0.46)	5.21	4.47	5.78	(0.83)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.68	20.70	24.65	25.99	(6.23)	(1.22)	42.30	30.20	35.53	(2.73)
After income taxes	18.71	17.97	19.15	25.26	(9.14)	(3.41)	40.29	27.64	34.03	(4.77)
Annual rate of profit on total assets:										
Before income taxes	5.29	5.26	6.84	7.26	(1.64)	(0.36)	11.48	10.22	12.55	(0.98)
After income taxes	4.79	4.57	5.31	7.05	(2.41)	(1.00)	10.94	9.35	12.03	(1.71)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.37	1.41	1.50	1.52	1.54	1.39	1.40	1.59	1.67	1.67
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.26	0.29	0.29	0.30	0.31	0.31	0.36	0.37	0.38
Total stockholders' equity to total debt	0.52	0.53	0.59	0.59	0.56	0.64	0.58	0.80	0.84	0.87

Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,537	2,467	2,829	2,877	2,888	1,278	1,360	1,472	1,551	1,576
Time deposits in the U.S., including negotiable certificates of deposit	191	113	119	134	203	138	108	113	128	196
Total cash on hand and in U.S. banks	2,728	2,580	2,948	3,011	3,091	1,416	1,468	1,585	1,679	1,772
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	269	399	355	368	346	227	285	261	251	138
Total cash, U.S. Government and other securities	2,997	2,979	3,304	3,379	3,438	1,643	1,753	1,846	1,931	1,910
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,888	8,270	8,435	8,993	8,686	3,665	4,023	3,904	4,340	4,037
Inventories	3,498	3,686	3,844	3,925	3,791	1,448	1,647	1,722	1,850	1,755
All other current assets	1,295	1,386	1,492	1,617	1,729	560	496	594	656	728
Total current assets	15,677	16,320	17,075	17,913	17,644	7,315	7,919	8,065	8,776	8,430
Property, plant, and equipment	40,634	39,937	40,472	42,331	42,393	20,136	19,876	19,485	21,449	21,122
Land and mineral rights	512	497	490	496	493	122	113	119	126	123
Less: Accumulated depreciation, depletion, and amortization	27,016	26,877	27,400	28,967	29,269	14,478	14,367	14,053	15,685	15,585
Net property, plant, and equipment	14,130	13,557	13,562	13,860	13,617	5,781	5,622	5,551	5,890	5,659
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	16,985	17,548	17,469	18,613	18,155	1,269	1,215	1,240	1,486	1,354
Total Assets	46,792	47,425	48,106	50,387	49,415	14,364	14,756	14,856	16,151	15,443
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,140	1,074	1,086	1,205	1,130	773	891	873	975	886
b. Other short-term loans, including commercial paper	224	143	91	172	274	188	123	66	128	215
Trade accounts and trade notes payable	4,092	4,389	4,233	4,369	4,303	2,130	2,367	2,145	2,221	2,121
Income taxes accrued, prior and current years, net of payments	85	84	69	65	53	24	20	24	15	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,179	1,282	1,434	1,371	1,335	892	990	752	735	705
b. Other long-term loans	763	559	657	682	655	188	135	138	152	208
All other current liabilities, including excise and sales taxes, and accrued expenses	3,937	4,031	3,824	3,908	3,713	1,082	1,145	1,077	1,032	904
Total current liabilities	11,420	11,562	11,393	11,772	11,462	5,278	5,671	5,074	5,258	5,053
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,822	8,097	7,504	8,287	7,696	3,070	3,194	2,822	3,048	2,829
b. Other long-term loans	11,757	11,718	11,955	12,153	12,138	1,499	1,593	1,622	1,736	1,545
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,823	3,986	3,914	4,107	5,111	290	292	311	402	460
Total liabilities	34,822	35,363	34,766	36,318	36,407	10,137	10,750	9,829	10,444	9,886
Capital stock and other capital (less treasury stock)	7,429	8,041	7,738	8,270	7,822	486	617	796	1,022	1,184
Retained earnings	4,541	4,021	5,603	5,799	5,187	3,741	3,390	4,231	4,686	4,372
Stockholders' equity	11,970	12,062	13,341	14,069	13,008	4,228	4,007	5,027	5,708	5,557
Total Liabilities and Stockholders' Equity	46,792	47,425	48,106	50,387	49,415	14,364	14,756	14,856	16,151	15,443
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,257	4,758	5,682	6,142	6,182	2,037	2,248	2,991	3,518	3,377
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.41	6.28	6.87	6.71	6.96	11.44	11.88	12.43	11.95	12.37
Trade accounts and trade notes receivable	16.86	17.44	17.53	17.85	17.58	25.51	27.27	26.28	26.87	26.14
Inventories	7.47	7.77	7.99	7.79	7.67	10.08	11.16	11.59	11.45	11.36
Total current assets	33.50	34.41	35.50	35.55	35.71	50.92	53.67	54.29	54.34	54.59
Net property, plant, and equipment	30.20	28.59	28.19	27.51	27.56	40.24	38.10	37.36	36.47	36.64
Short-term debt, including current portion of long-term debt	7.07	6.45	6.79	6.81	6.87	14.21	14.50	12.31	12.31	13.04
Total current liabilities	24.41	24.38	23.68	23.36	23.20	36.75	38.43	34.16	32.56	32.72
Long-term debt	41.84	41.78	40.45	40.57	40.14	31.80	32.44	29.92	29.62	28.32
Total liabilities	74.42	74.57	72.27	72.08	73.68	70.57	72.85	66.16	64.66	64.02
Stockholders' equity	25.58	25.43	27.73	27.92	26.32	29.43	27.15	33.84	35.34	35.98

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	280,048	323,328	379,072	361,100	346,198	961	618	901	1,049	1,014
Depreciation, depletion, and amortization of property, plant, and equipment	8,595	7,443	7,645	7,139	7,154	28	19	20	19	25
All other operating costs and expenses	267,289	303,865	354,589	336,767	333,284	913	584	751	952	941
Income (loss) from operations	4,164	12,020	16,838	17,194	5,760	19	15	129	78	48
Interest expense	1,706	1,903	2,032	1,902	1,788	7	5	6	9	9
All other nonoperating income (expense)	19,002	20,921	21,459	18,068	21,211	12	7	3	(1)	(4)
Income (loss) before income taxes	21,460	31,038	36,265	33,360	25,183	24	18	127	68	36
Provision for current and deferred domestic income taxes	3,755	3,769	6,427	5,390	2,125	11	6	21	10	1
Income (loss) after income taxes	17,706	27,270	29,837	27,970	23,059	13	12	106	59	35
Cash dividends charged to retained earnings this quarter	7,094	5,106	5,405	5,577	6,335	50	19	27	38	86
Net income retained in business	10,612	22,164	24,433	22,393	16,723	(37)	(7)	78	21	(51)
Retained earnings at beginning of quarter	540,934	559,166	580,604	582,051	603,417	1,207	878	870	631	526
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	7,564	(25)	484	(84)	(113)	(13)	6	(32)	(9)	7
Retained earnings at end of quarter	559,110	581,305	605,521	604,360	620,027	1,157	877	916	644	481
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.30	2.02	1.98	2.07	2.94	3.04	2.25	1.84	2.42
All other operating costs and expenses	95.44	93.98	93.54	93.26	96.27	95.04	94.47	83.38	90.73	92.82
Income (loss) from operations	1.49	3.72	4.44	4.76	1.66	2.01	2.49	14.38	7.43	4.76
Interest expense	0.61	0.59	0.54	0.53	0.52	0.72	0.74	0.64	0.83	0.84
All other nonoperating income (expense)	6.79	6.47	5.66	5.00	6.13	1.23	1.16	0.31	(0.06)	(0.42)
Income (loss) before income taxes	7.66	9.60	9.57	9.24	7.27	2.53	2.91	14.05	6.53	3.50
Provision for current and deferred domestic income taxes	1.34	1.17	1.70	1.49	0.61	1.15	1.04	2.31	0.91	0.10
Income (loss) after income taxes	6.32	8.43	7.87	7.75	6.66	1.38	1.88	11.74	5.62	3.40
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.80	24.86	27.95	26.23	19.82	7.28	7.00	42.38	29.58	12.68
After income taxes	14.68	21.84	23.00	21.99	18.15	3.98	4.51	35.41	25.46	12.31
Annual rate of profit on total assets:										
Before income taxes	8.78	12.28	14.08	13.24	9.85	4.29	3.94	24.63	14.22	6.91
After income taxes	7.24	10.78	11.59	11.10	9.02	2.34	2.54	20.58	12.24	6.71
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.17	1.15	1.16	1.13	0.98	1.98	1.80	1.91	1.75	2.14
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.28	0.26	0.24	0.20	0.51	0.42	0.52	0.38	0.56
Total stockholders' equity to total debt	2.73	2.79	2.89	2.95	3.07	2.57	2.38	2.61	1.78	2.09

Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,640	16,320	18,146	16,707	15,733	290	206	245	234	278
Time deposits in the U.S., including negotiable certificates of deposit	3,642	5,562	5,063	7,688	8,904	4	17	43	18	17
Total cash on hand and in U.S. banks	13,282	21,882	23,208	24,395	24,637	295	224	288	253	295
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	29,978	26,890	21,746	16,914	15,583	22	12	16	5	32
Total cash, U.S. Government and other securities	43,260	48,772	44,954	41,309	40,220	316	236	304	257	327
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	73,967	82,596	84,124	80,570	82,448	432	376	417	507	450
Inventories	34,744	38,296	39,559	38,075	35,064	378	325	341	355	403
All other current assets	31,885	31,233	32,671	31,813	41,986	100	68	56	54	69
Total current assets	183,857	200,896	201,308	191,767	199,717	1,226	1,005	1,118	1,174	1,249
Property, plant, and equipment	554,260	556,641	564,176	555,827	563,666	1,868	1,250	1,390	1,306	1,421
Land and mineral rights	59,579	67,497	70,397	69,422	71,541	54	39	72	54	58
Less: Accumulated depreciation, depletion, and amortization	267,127	271,410	274,697	268,313	271,648	1,162	742	798	777	835
Net property, plant, and equipment	346,712	352,728	359,876	356,936	363,559	760	547	664	582	643
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	446,988	457,770	468,802	458,818	458,887	279	275	274	170	165
Total Assets	977,556	1,011,394	1,029,987	1,007,521	1,022,163	2,265	1,826	2,055	1,927	2,057
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	342	328	335	314	244	148	121	144	139	117
b. Other short-term loans, including commercial paper	10,517	18,042	16,160	15,938	16,641	25	36	22	30	42
Trade accounts and trade notes payable	73,758	80,644	83,666	77,835	84,582	291	261	288	353	274
Income taxes accrued, prior and current years, net of payments	1,443	4,158	2,440	3,225	1,040	11	6	6	10	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,310	785	778	926	848	52	43	48	58	44
b. Other long-term loans	6,129	6,741	9,388	9,942	37,012	25	23	7	5	10
All other current liabilities, including excise and sales taxes, and accrued expenses	64,276	63,909	61,231	60,985	64,214	69	66	72	74	90
Total current liabilities	157,775	174,606	173,998	169,165	204,580	621	558	587	670	583
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,371	11,629	13,552	14,074	12,639	216	178	186	245	264
b. Other long-term loans	147,074	141,491	139,389	131,413	98,087	53	30	51	43	59
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	178,974	184,252	184,073	184,090	198,565	41	31	38	42	31
Total liabilities	495,194	511,978	511,012	498,743	513,871	930	797	861	1,000	936
Capital stock and other capital (less treasury stock)	(76,747)	(81,889)	(86,546)	(95,582)	(111,735)	178	152	278	283	640
Retained earnings	559,110	581,305	605,521	604,360	620,027	1,157	877	916	644	481
Stockholders' equity	482,362	499,415	518,975	508,778	508,292	1,334	1,029	1,195	926	1,121
Total Liabilities and Stockholders' Equity	977,556	1,011,394	1,029,987	1,007,521	1,022,163	2,265	1,826	2,055	1,927	2,057
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,082	26,289	27,310	22,602	(4,863)	605	447	531	504	666
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.43	4.82	4.36	4.10	3.93	13.96	12.92	14.79	13.35	15.88
Trade accounts and trade notes receivable	7.57	8.17	8.17	8.00	8.07	19.06	20.60	20.31	26.33	21.88
Inventories	3.55	3.79	3.84	3.78	3.43	16.70	17.79	16.57	18.45	19.59
Total current assets	18.81	19.86	19.54	19.03	19.54	54.14	55.02	54.39	60.94	60.72
Net property, plant, and equipment	35.47	34.88	34.94	35.43	35.57	33.54	29.93	32.29	30.22	31.26
Short-term debt, including current portion of long-term debt	1.87	2.56	2.59	2.69	5.36	11.06	12.27	10.76	12.07	10.34
Total current liabilities	16.14	17.26	16.89	16.79	20.01	27.41	30.54	28.55	34.77	28.33
Long-term debt	16.21	15.14	14.85	14.44	10.83	11.87	11.44	11.50	14.96	15.69
Total liabilities	50.66	50.62	49.61	49.50	50.27	41.08	43.66	41.88	51.93	45.51
Stockholders' equity	49.34	49.38	50.39	50.50	49.73	58.92	56.34	58.12	48.07	54.49

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	189,867	202,465	216,785	213,958	208,781	6,719	7,471	7,685	7,276	7,241
Depreciation, depletion, and amortization of property, plant, and equipment	6,317	6,427	6,362	6,466	6,254	137	136	126	125	160
All other operating costs and expenses	165,455	169,657	183,039	176,972	179,467	6,489	6,832	6,924	6,754	7,038
Income (loss) from operations	18,094	26,381	27,385	30,520	23,060	93	503	635	397	43
Interest expense	6,346	6,381	6,210	6,873	6,937	56	56	58	61	64
All other nonoperating income (expense)	13,257	16,604	21,298	17,056	16,712	18	(12)	7	4	(37)
Income (loss) before income taxes	25,006	36,604	42,473	40,703	32,835	55	436	583	339	(58)
Provision for current and deferred domestic income taxes	2,497	7,936	8,717	7,985	9,105	41	68	85	53	43
Income (loss) after income taxes	22,508	28,667	33,756	32,718	23,730	14	368	498	286	(102)
Cash dividends charged to retained earnings this quarter	18,543	9,384	14,182	9,715	23,865	295	244	222	152	225
Net income retained in business	3,965	19,283	19,574	23,003	(134)	(282)	125	276	133	(327)
Retained earnings at beginning of quarter	443,649	441,720	456,251	482,624	499,360	3,653	2,992	2,395	2,219	1,332
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,557)	(4,233)	(732)	(6,134)	(11,911)	(136)	(16)	(42)	(45)	(117)
Retained earnings at end of quarter	444,056	456,770	475,093	499,493	487,315	3,235	3,101	2,629	2,308	888
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.33	3.17	2.93	3.02	3.00	2.04	1.82	1.64	1.72	2.21
All other operating costs and expenses	87.14	83.80	84.43	82.71	85.96	96.57	91.44	90.09	92.83	97.20
Income (loss) from operations	9.53	13.03	12.63	14.26	11.05	1.39	6.74	8.27	5.45	0.59
Interest expense	3.34	3.15	2.86	3.21	3.32	0.83	0.74	0.76	0.84	0.89
All other nonoperating income (expense)	6.98	8.20	9.82	7.97	8.00	0.26	(0.16)	0.09	0.05	(0.51)
Income (loss) before income taxes	13.17	18.08	19.59	19.02	15.73	0.81	5.84	7.59	4.66	(0.81)
Provision for current and deferred domestic income taxes	1.32	3.92	4.02	3.73	4.36	0.61	0.91	1.11	0.73	0.60
Income (loss) after income taxes	11.85	14.16	15.57	15.29	11.37	0.20	4.93	6.48	3.93	(1.41)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.53	20.51	23.11	21.97	18.65	3.73	28.54	37.98	21.67	(3.81)
After income taxes	13.08	16.07	18.37	17.66	13.48	0.93	24.10	32.44	18.26	(6.65)
Annual rate of profit on total assets:										
Before income taxes	6.28	9.03	10.28	9.69	7.80	1.57	12.14	16.70	9.75	(1.59)
After income taxes	5.65	7.07	8.17	7.79	5.64	0.39	10.25	14.26	8.22	(2.77)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.34	1.29	1.34	1.29	1.23	1.80	1.84	2.06	2.03	1.94
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.23	0.23	0.23	0.25	0.36	0.31	0.36	0.39	0.39
Total stockholders' equity to total debt	1.43	1.48	1.50	1.45	1.37	1.38	1.47	1.51	1.55	1.42

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	46,809	40,659	42,005	42,633	53,072	1,595	1,340	1,405	1,565	1,690
Time deposits in the U.S., including negotiable certificates of deposit	23,804	12,980	11,396	11,187	13,452	158	184	130	127	85
Total cash on hand and in U.S. banks	70,613	53,639	53,401	53,820	66,524	1,753	1,523	1,535	1,692	1,775
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	13,266	13,156	13,215	12,858	11,795	114	143	139	134	173
Total cash, U.S. Government and other securities	83,879	66,795	66,616	66,678	78,319	1,867	1,667	1,674	1,826	1,948
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	91,103	103,952	109,258	105,214	98,528	3,203	3,732	3,495	3,377	3,143
Inventories	91,612	97,039	98,160	101,036	102,857	3,471	3,668	3,625	3,593	3,787
All other current assets	116,822	111,665	110,050	104,871	102,515	691	681	676	628	830
Total current assets	383,417	379,450	384,084	377,799	382,218	9,232	9,748	9,470	9,423	9,708
Property, plant, and equipment	423,783	428,746	432,990	438,618	441,973	8,831	9,062	9,004	8,818	9,897
Land and mineral rights	13,924	13,885	13,934	15,065	17,496	261	260	277	261	298
Less: Accumulated depreciation, depletion, and amortization	231,891	236,364	240,390	245,067	246,024	5,708	5,888	5,935	5,760	6,394
Net property, plant, and equipment	205,815	206,267	206,534	208,616	213,445	3,383	3,434	3,347	3,319	3,801
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,003,130	1,035,575	1,061,830	1,093,679	1,087,701	1,293	1,189	1,159	1,167	1,200
Total Assets	1,592,362	1,621,292	1,652,448	1,680,093	1,683,363	13,909	14,371	13,976	13,909	14,709
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	12,007	13,321	11,651	12,495	10,617	794	833	764	876	891
b. Other short-term loans, including commercial paper	31,867	36,213	32,892	33,581	38,204	394	359	211	270	291
Trade accounts and trade notes payable	66,844	71,737	74,878	73,311	72,551	2,038	2,434	2,193	2,162	2,252
Income taxes accrued, prior and current years, net of payments	11,886	14,523	12,371	13,710	12,581	58	45	56	55	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,237	3,449	3,237	3,348	3,591	368	407	319	266	307
b. Other long-term loans	24,078	23,546	18,542	22,978	23,518	327	153	92	104	124
All other current liabilities, including excise and sales taxes, and accrued expenses	136,067	131,895	133,725	134,037	148,910	1,137	1,072	973	910	1,079
Total current liabilities	286,986	294,684	287,296	293,460	309,973	5,117	5,303	4,608	4,644	5,003
Long-term debt, due in more than 1 year:										
a. Loans from banks	58,364	58,817	62,664	62,231	64,450	1,046	1,115	1,235	1,277	1,171
b. Other long-term loans	349,431	347,252	361,199	375,703	374,724	1,315	1,291	1,454	1,239	1,541
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	209,133	206,799	206,240	207,695	230,023	579	550	535	489	860
Total liabilities	903,913	907,552	917,398	939,089	979,169	8,056	8,257	7,831	7,649	8,575
Capital stock and other capital (less treasury stock)	244,392	256,970	259,956	241,511	216,879	2,618	3,013	3,515	3,953	5,247
Retained earnings	444,056	456,770	475,093	499,493	487,315	3,235	3,101	2,629	2,308	888
Stockholders' equity	688,449	713,740	735,050	741,004	704,194	5,853	6,114	6,145	6,261	6,135
Total Liabilities and Stockholders' Equity	1,592,362	1,621,292	1,652,448	1,680,093	1,683,363	13,909	14,371	13,976	13,909	14,709
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	96,430	84,766	96,788	84,338	72,245	4,116	4,445	4,863	4,779	4,705
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.27	4.12	4.03	3.97	4.65	13.42	11.60	11.98	13.13	13.24
Trade accounts and trade notes receivable	5.72	6.41	6.61	6.26	5.85	23.03	25.97	25.01	24.28	21.37
Inventories	5.75	5.99	5.94	6.01	6.11	24.95	25.52	25.94	25.83	25.74
Total current assets	24.08	23.40	23.24	22.49	22.71	66.38	67.83	67.76	67.75	66.00
Net property, plant, and equipment	12.93	12.72	12.50	12.42	12.68	24.33	23.89	23.95	23.86	25.84
Short-term debt, including current portion of long-term debt	4.53	4.72	4.01	4.31	4.51	13.54	12.19	9.92	10.91	10.97
Total current liabilities	18.02	18.18	17.39	17.47	18.41	36.79	36.90	32.97	33.39	34.01
Long-term debt	25.61	25.05	25.65	26.07	26.09	16.97	16.74	19.24	18.09	18.43
Total liabilities	56.77	55.98	55.52	55.90	58.17	57.92	57.46	56.03	54.99	58.29
Stockholders' equity	43.23	44.02	44.48	44.10	41.83	42.08	42.54	43.97	45.01	41.71

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	59,707	69,403	75,623	73,663	68,664	1,678	1,885	1,184	1,360	1,379
Depreciation, depletion, and amortization of property, plant, and equipment	2,206	2,378	2,293	2,320	2,249	34	35	26	30	48
All other operating costs and expenses	55,080	61,550	66,718	65,782	63,536	1,549	1,681	1,064	1,232	1,310
Income (loss) from operations	2,422	5,475	6,611	5,560	2,879	95	168	94	99	21
Interest expense	2,106	1,886	1,824	1,747	2,079	10	11	14	18	18
All other nonoperating income (expense)	2,025	2,789	3,728	3,450	3,001	12	9	6	14	(44)
Income (loss) before income taxes	2,341	6,377	8,515	7,264	3,801	97	166	85	94	(41)
Provision for current and deferred domestic income taxes	(305)	1,117	1,891	1,207	734	5	25	17	23	9
Income (loss) after income taxes	2,646	5,260	6,623	6,057	3,066	92	141	68	70	(51)
Cash dividends charged to retained earnings this quarter	1,371	1,486	1,685	1,737	4,961	40	63	63	39	34
Net income retained in business	1,275	3,774	4,938	4,320	(1,895)	52	78	5	31	(85)
Retained earnings at beginning of quarter	55,131	56,587	59,737	64,349	68,361	1,199	962	341	299	231
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(69)	(355)	(180)	(642)	343	(17)	(15)	3	(31)	(7)
Retained earnings at end of quarter	56,337	60,006	64,496	68,027	66,810	1,234	1,025	350	299	140
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.69	3.43	3.03	3.15	3.28	2.03	1.86	2.23	2.17	3.50
All other operating costs and expenses	92.25	88.69	88.23	89.30	92.53	92.29	89.22	89.86	90.57	94.96
Income (loss) from operations	4.06	7.89	8.74	7.55	4.19	5.68	8.93	7.91	7.25	1.54
Interest expense	3.53	2.72	2.41	2.37	3.03	0.58	0.58	1.17	1.36	1.33
All other nonoperating income (expense)	3.39	4.02	4.93	4.68	4.37	0.69	0.46	0.48	1.01	(3.19)
Income (loss) before income taxes	3.92	9.19	11.26	9.86	5.53	5.79	8.81	7.22	6.90	(2.98)
Provision for current and deferred domestic income taxes	(0.51)	1.61	2.50	1.64	1.07	0.29	1.34	1.45	1.73	0.69
Income (loss) after income taxes	4.43	7.58	8.76	8.22	4.47	5.50	7.47	5.77	5.17	(3.67)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.45	23.95	30.15	25.59	13.92	26.51	47.83	43.45	32.59	(11.51)
After income taxes	10.68	19.76	23.45	21.34	11.23	25.17	40.56	34.73	24.44	(14.15)
Annual rate of profit on total assets:										
Before income taxes	2.77	7.30	9.57	8.14	4.23	11.79	20.53	14.87	13.24	(5.56)
After income taxes	3.13	6.02	7.44	6.79	3.41	11.20	17.42	11.89	9.93	(6.84)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.28	1.27	1.30	1.23	1.14	1.87	1.83	1.76	1.76	2.07
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.20	0.17	0.16	0.17	0.40	0.36	0.41	0.43	0.44
Total stockholders' equity to total debt	0.80	0.84	0.90	0.89	0.86	1.61	1.54	0.88	1.17	1.61

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,506	12,751	11,913	11,299	10,118	408	349	310	392	338
Time deposits in the U.S., including negotiable certificates of deposit	6,245	2,368	842	1,013	3,742	19	47	19	25	2
Total cash on hand and in U.S. banks	18,751	15,119	12,755	12,312	13,860	427	396	329	417	340
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	697	713	776	842	939	11	19	12	13	43
Total cash, U.S. Government and other securities	19,447	15,831	13,531	13,154	14,799	439	416	341	429	383
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,359	38,169	40,549	38,111	32,946	730	815	516	555	611
Inventories	30,538	32,142	33,209	34,117	35,405	708	684	501	653	694
All other current assets	12,885	13,992	14,757	15,001	17,858	189	183	103	105	96
Total current assets	94,229	100,135	102,046	100,383	101,008	2,066	2,097	1,461	1,741	1,783
Property, plant, and equipment	183,387	186,362	189,044	189,523	190,770	2,067	2,068	1,567	1,895	2,252
Land and mineral rights	6,347	6,248	6,231	6,295	8,815	83	84	53	54	73
Less: Accumulated depreciation, depletion, and amortization	103,796	105,832	107,717	108,273	108,263	1,248	1,299	979	1,068	1,267
Net property, plant, and equipment	85,938	86,778	87,558	87,546	91,321	901	853	640	880	1,058
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	157,995	162,675	166,313	168,966	166,984	330	284	197	212	118
Total Assets	338,162	349,589	355,917	356,895	359,313	3,296	3,234	2,298	2,834	2,959
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,273	915	970	1,185	1,018	129	129	108	158	81
b. Other short-term loans, including commercial paper	9,347	11,622	11,957	14,477	18,159	19	14	74	127	86
Trade accounts and trade notes payable	26,141	29,028	30,151	28,827	27,626	551	622	401	451	405
Income taxes accrued, prior and current years, net of payments	6,198	6,464	6,540	6,838	7,660	5	3	9	15	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,537	909	1,005	1,216	1,742	122	129	64	54	95
b. Other long-term loans	4,398	5,218	3,516	4,835	6,272	7	6	11	11	23
All other current liabilities, including excise and sales taxes, and accrued expenses	24,920	24,538	24,570	24,178	25,998	271	245	162	173	165
Total current liabilities	73,813	78,694	78,709	81,555	88,475	1,104	1,148	829	987	860
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,356	22,866	23,373	23,736	22,628	227	199	212	326	249
b. Other long-term loans	84,687	84,962	84,880	81,912	76,918	406	425	426	308	354
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	58,250	56,579	55,997	56,154	62,107	93	73	45	62	67
Total liabilities	239,107	243,101	242,960	243,358	250,128	1,830	1,846	1,512	1,682	1,530
Capital stock and other capital (less treasury stock)	42,718	46,482	48,462	45,511	42,375	232	364	437	853	1,289
Retained earnings	56,337	60,006	64,496	68,027	66,810	1,234	1,025	350	299	140
Stockholders' equity	99,055	106,488	112,957	113,538	109,185	1,466	1,389	787	1,152	1,429
Total Liabilities and Stockholders' Equity	338,162	349,589	355,917	356,895	359,313	3,296	3,234	2,298	2,834	2,959
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	20,416	21,442	23,337	18,828	12,533	962	949	632	754	923
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.75	4.53	3.80	3.69	4.12	13.31	12.85	14.85	15.15	12.93
Trade accounts and trade notes receivable	9.27	10.92	11.39	10.68	9.17	22.15	25.19	22.44	19.57	20.63
Inventories	9.03	9.19	9.33	9.56	9.85	21.48	21.14	21.79	23.03	23.45
Total current assets	27.87	28.64	28.67	28.13	28.11	62.67	64.85	63.56	61.45	60.26
Net property, plant, and equipment	25.41	24.82	24.60	24.53	25.42	27.33	26.37	27.86	31.07	35.74
Short-term debt, including current portion of long-term debt	4.90	5.34	4.90	6.08	7.57	8.40	8.61	11.16	12.31	9.65
Total current liabilities	21.83	22.51	22.11	22.85	24.62	33.48	35.50	36.06	34.84	29.07
Long-term debt	31.65	30.84	30.42	29.60	27.70	19.21	19.30	27.76	22.35	20.38
Total liabilities	70.71	69.54	68.26	68.19	69.61	55.52	57.06	65.77	59.36	51.71
Stockholders' equity	29.29	30.46	31.74	31.81	30.39	44.48	42.94	34.23	40.64	48.29

¹ Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	83,021	81,036	83,019	84,580	86,141	955	976	1,163	1,159	1,180
Depreciation, depletion, and amortization of property, plant, and equipment	2,665	2,596	2,622	2,607	2,500	29	27	27	25	24
All other operating costs and expenses	70,130	65,467	68,126	64,308	70,096	955	938	1,105	1,058	1,161
Income (loss) from operations	10,226	12,973	12,272	17,665	13,545	(29)	11	31	76	(6)
Interest expense	2,947	3,232	3,094	3,817	3,607	16	17	14	13	17
All other nonoperating income (expense)	5,541	10,547	14,283	9,776	9,076	5	0	(1)	(4)	(14)
Income (loss) before income taxes	12,820	20,288	23,460	23,624	19,014	(39)	(5)	16	58	(36)
Provision for current and deferred domestic income taxes	1,397	4,158	4,009	4,521	6,003	3	5	6	10	14
Income (loss) after income taxes	11,422	16,130	19,451	19,104	13,011	(43)	(10)	11	48	(51)
Cash dividends charged to retained earnings this quarter	13,017	4,630	9,717	5,160	16,088	37	17	13	12	21
Net income retained in business	(1,595)	11,500	9,734	13,944	(3,077)	(79)	(27)	(2)	36	(72)
Retained earnings at beginning of quarter	252,664	244,725	256,270	265,915	274,260	(927)	(846)	(1,054)	(1,031)	(1,310)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,023)	62	(421)	(4,916)	(11,700)	(71)	(16)	5	(15)	(74)
Retained earnings at end of quarter	248,046	256,288	265,583	274,943	259,483	(1,077)	(889)	(1,051)	(1,010)	(1,456)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.20	3.16	3.08	2.90	3.00	2.75	2.30	2.16	2.06
All other operating costs and expenses	84.47	80.79	82.06	76.03	81.37	100.00	96.08	95.01	91.29	98.46
Income (loss) from operations	12.32	16.01	14.78	20.89	15.72	(3.00)	1.17	2.69	6.55	(0.52)
Interest expense	3.55	3.99	3.73	4.51	4.19	1.64	1.71	1.21	1.16	1.42
All other nonoperating income (expense)	6.67	13.02	17.20	11.56	10.54	0.53	0.05	(0.06)	(0.37)	(1.15)
Income (loss) before income taxes	15.44	25.04	28.26	27.93	22.07	(4.11)	(0.49)	1.42	5.02	(3.09)
Provision for current and deferred domestic income taxes	1.68	5.13	4.83	5.34	6.97	0.36	0.50	0.50	0.89	1.21
Income (loss) after income taxes	13.76	19.91	23.43	22.59	15.10	(4.47)	(0.99)	0.91	4.13	(4.29)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.77	18.14	20.44	20.68	17.77	(42.97)	(2.73)	7.21	24.66	(23.53)
After income taxes	10.49	14.43	16.95	16.72	12.16	(46.69)	(5.53)	4.64	20.27	(32.72)
Annual rate of profit on total assets:										
Before income taxes	5.55	8.72	9.89	9.80	7.88	(7.37)	(0.90)	2.75	9.42	(5.73)
After income taxes	4.94	6.93	8.20	7.92	5.39	(8.01)	(1.82)	1.77	7.74	(7.97)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.35	1.26	1.33	1.29	1.29	1.13	1.41	1.83	1.95	1.85
Total cash, U.S. Government and other securities, to total current liabilities ..	0.31	0.24	0.27	0.26	0.30	0.24	0.28	0.34	0.41	0.41
Total stockholders' equity to total debt	1.69	1.75	1.78	1.65	1.52	0.37	0.92	1.18	1.08	0.68

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	26,916	21,711	22,925	22,662	32,247	224	182	208	275	314
Time deposits in the U.S., including negotiable certificates of deposit	14,862	8,787	9,732	8,057	6,930	45	53	45	22	23
Total cash on hand and in U.S. banks	41,778	30,497	32,658	30,720	39,177	269	234	253	297	336
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,933	8,639	8,798	8,329	7,750	26	34	25	47	43
Total cash, U.S. Government and other securities	50,711	39,136	41,455	39,048	46,927	295	268	278	344	379
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,499	40,055	40,196	40,972	42,139	403	425	465	461	405
Inventories	38,425	40,049	41,484	42,115	42,345	535	549	625	684	747
All other current assets	89,625	83,009	80,288	74,388	69,722	140	120	137	132	166
Total current assets	217,260	202,250	203,423	196,522	201,134	1,373	1,362	1,505	1,622	1,697
Property, plant, and equipment	142,949	143,468	144,417	145,976	147,376	1,261	1,329	1,531	1,559	1,548
Land and mineral rights	4,554	4,567	4,588	4,422	4,344	36	38	42	44	28
Less: Accumulated depreciation, depletion, and amortization	70,847	71,993	73,751	75,229	76,014	802	850	977	1,032	1,003
Net property, plant, and equipment	76,656	76,042	75,254	75,169	75,707	495	516	597	571	573
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	630,579	652,552	669,889	692,711	688,772	262	250	299	278	269
Total Assets	924,495	930,843	948,567	964,402	965,613	2,130	2,129	2,401	2,471	2,540
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,542	7,802	6,399	6,321	4,955	110	122	110	150	137
b. Other short-term loans, including commercial paper	18,991	20,590	16,563	15,163	13,000	180	167	21	23	73
Trade accounts and trade notes payable	23,354	23,328	23,480	24,228	25,741	305	317	374	391	369
Income taxes accrued, prior and current years, net of payments	4,030	5,656	4,129	5,259	3,328	(1)	4	6	7	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,671	1,652	1,631	1,566	942	13	13	55	58	45
b. Other long-term loans	17,181	15,942	12,272	13,865	9,715	262	80	14	10	29
All other current liabilities, including excise and sales taxes, and accrued expenses	89,399	85,400	88,533	86,400	97,888	342	262	241	194	246
Total current liabilities	161,169	160,369	153,007	152,802	155,568	1,211	965	821	832	915
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,283	13,088	14,722	15,669	16,262	171	182	270	309	236
b. Other long-term loans	199,944	196,039	207,022	223,857	235,760	257	198	306	321	390
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	114,443	114,100	114,695	115,026	130,102	126	84	89	65	380
Total liabilities	488,839	483,596	489,447	507,353	537,693	1,765	1,429	1,486	1,527	1,921
Capital stock and other capital (less treasury stock)	187,611	190,960	193,537	182,106	168,437	1,443	1,589	1,966	1,954	2,075
Retained earnings	248,046	256,288	265,583	274,943	259,483	(1,077)	(889)	(1,051)	(1,010)	(1,456)
Stockholders' equity	435,657	447,247	459,120	457,049	427,920	365	700	915	944	619
Total Liabilities and Stockholders' Equity	924,495	930,843	948,567	964,402	965,613	2,130	2,129	2,401	2,471	2,540
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	56,091	41,880	50,416	43,720	45,565	162	397	684	789	782
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.49	4.20	4.37	4.05	4.86	13.86	12.59	11.58	13.93	14.94
Trade accounts and trade notes receivable	4.16	4.30	4.24	4.25	4.36	18.94	19.97	19.38	18.66	15.96
Inventories	4.16	4.30	4.37	4.37	4.39	25.10	25.79	26.02	27.69	29.41
Total current assets	23.50	21.73	21.45	20.38	20.83	64.46	64.00	62.68	65.63	66.84
Net property, plant, and equipment	8.29	8.17	7.93	7.79	7.84	23.23	24.24	24.87	23.12	22.55
Short-term debt, including current portion of long-term debt	4.80	4.94	3.89	3.83	2.96	26.52	17.97	8.32	9.73	11.21
Total current liabilities	17.43	17.23	16.13	15.84	16.11	56.87	45.35	34.20	33.68	36.04
Long-term debt	23.06	22.47	23.38	24.84	26.10	20.09	17.83	23.99	25.49	24.62
Total liabilities	52.88	51.95	51.60	52.61	55.68	82.85	67.13	61.90	61.80	75.63
Stockholders' equity	47.12	48.05	48.40	47.39	44.32	17.15	32.87	38.10	38.20	24.37

¹ Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,138	52,026	58,143	55,716	53,976	4,086	4,611	5,338	4,757	4,682
Depreciation, depletion, and amortization of property, plant, and equipment	1,447	1,453	1,447	1,539	1,505	75	74	73	70	87
All other operating costs and expenses	40,245	42,640	48,195	46,883	45,835	3,985	4,213	4,755	4,465	4,567
Income (loss) from operations	5,446	7,933	8,502	7,294	6,636	26	324	510	222	28
Interest expense	1,293	1,263	1,291	1,309	1,251	31	28	31	29	29
All other nonoperating income (expense)	5,691	3,269	3,288	3,830	4,635	1	(21)	2	(6)	20
Income (loss) before income taxes	9,845	9,939	10,499	9,814	10,020	(3)	275	482	187	19
Provision for current and deferred domestic income taxes	1,405	2,662	2,817	2,258	2,367	33	38	62	20	20
Income (loss) after income taxes	8,440	7,277	7,682	7,557	7,653	(36)	237	419	168	(1)
Cash dividends charged to retained earnings this quarter	4,155	3,268	2,780	2,818	2,816	219	164	147	101	170
Net income retained in business	4,285	4,009	4,902	4,739	4,837	(255)	73	273	66	(170)
Retained earnings at beginning of quarter	135,854	140,408	140,243	152,361	156,739	3,381	2,876	3,108	2,952	2,412
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(465)	(3,940)	(131)	(576)	(554)	(47)	16	(50)	1	(37)
Retained earnings at end of quarter	139,673	140,477	145,015	156,523	161,022	3,078	2,965	3,331	3,019	2,205
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.79	2.49	2.76	2.79	1.82	1.61	1.37	1.48	1.86
All other operating costs and expenses	85.38	81.96	82.89	84.15	84.92	97.53	91.37	89.07	93.85	97.55
Income (loss) from operations	11.55	15.25	14.62	13.09	12.29	0.65	7.02	9.56	4.67	0.59
Interest expense	2.74	2.43	2.22	2.35	2.32	0.75	0.61	0.57	0.62	0.62
All other nonoperating income (expense)	12.07	6.28	5.65	6.87	8.59	0.02	(0.45)	0.03	(0.12)	0.44
Income (loss) before income taxes	20.88	19.10	18.06	17.62	18.56	(0.08)	5.96	9.02	3.93	0.41
Provision for current and deferred domestic income taxes	2.98	5.12	4.84	4.05	4.39	0.80	0.82	1.16	0.41	0.42
Income (loss) after income taxes	17.90	13.99	13.21	13.56	14.18	(0.88)	5.15	7.86	3.52	(0.02)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.61	24.85	25.77	23.04	23.99	(0.33)	27.32	43.35	17.97	1.86
After income taxes	21.96	18.19	18.85	17.74	18.32	(3.58)	23.58	37.76	16.09	(0.08)
Annual rate of profit on total assets:										
Before income taxes	11.94	11.66	12.07	10.94	11.18	(0.15)	12.21	20.76	8.70	0.83
After income taxes	10.24	8.54	8.83	8.42	8.54	(1.70)	10.54	18.09	7.79	(0.03)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.38	1.39	1.41	1.37	1.21	2.07	1.97	2.20	2.15	1.93
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.21	0.21	0.24	0.25	0.40	0.31	0.36	0.37	0.37
Total stockholders' equity to total debt	1.56	1.58	1.54	1.60	1.55	1.72	1.62	1.85	1.91	1.62

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,387	6,197	7,167	8,673	10,707	962	809	887	899	1,038
Time deposits in the U.S., including negotiable certificates of deposit	2,697	1,826	821	2,116	2,780	95	84	66	80	61
Total cash on hand and in U.S. banks	10,084	8,023	7,988	10,789	13,487	1,057	893	953	979	1,099
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,636	3,804	3,642	3,687	3,106	77	90	102	74	87
Total cash, U.S. Government and other securities	13,721	11,827	11,630	14,476	16,593	1,133	983	1,055	1,052	1,186
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,245	25,727	28,514	26,131	23,442	2,069	2,492	2,514	2,361	2,127
Inventories	22,650	24,847	23,466	24,804	25,106	2,228	2,435	2,500	2,256	2,346
All other current assets	14,311	14,663	15,006	15,481	14,935	363	378	437	391	568
Total current assets	71,927	77,065	78,615	80,893	80,076	5,794	6,288	6,505	6,060	6,227
Property, plant, and equipment	97,447	98,915	99,529	103,118	103,827	5,503	5,665	5,906	5,364	6,097
Land and mineral rights	3,023	3,071	3,114	4,348	4,337	142	138	182	163	198
Less: Accumulated depreciation, depletion, and amortization	57,248	58,539	58,922	61,565	61,747	3,658	3,738	3,979	3,659	4,124
Net property, plant, and equipment	43,222	43,447	43,721	45,901	46,417	1,988	2,065	2,109	1,868	2,171
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	214,556	220,349	225,628	232,001	231,945	701	654	663	676	812
Total Assets	329,705	340,860	347,964	358,795	358,438	8,483	9,008	9,277	8,604	9,210
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,192	4,604	4,282	4,989	4,644	556	581	547	569	673
b. Other short-term loans, including commercial paper	3,530	4,002	4,372	3,940	7,046	195	178	116	121	132
Trade accounts and trade notes payable	17,348	19,382	21,247	20,257	19,184	1,182	1,496	1,418	1,321	1,478
Income taxes accrued, prior and current years, net of payments	1,658	2,404	1,702	1,614	1,593	54	38	41	33	37
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,029	888	601	566	907	233	264	199	155	167
b. Other long-term loans	2,499	2,386	2,753	4,278	7,531	58	66	68	83	72
All other current liabilities, including excise and sales taxes, and accrued expenses	21,748	21,957	20,622	23,459	25,024	525	565	569	543	668
Total current liabilities	52,004	55,621	55,580	59,103	65,930	2,802	3,189	2,958	2,825	3,227
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,725	22,864	24,569	22,826	25,560	648	733	753	642	686
b. Other long-term loans	64,799	66,251	69,296	69,934	62,045	652	668	723	610	798
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,440	36,119	35,548	36,515	37,813	360	393	401	362	414
Total liabilities	175,968	180,855	184,992	188,378	191,348	4,461	4,983	4,834	4,439	5,124
Capital stock and other capital (less treasury stock)	14,063	19,528	17,958	13,894	6,068	943	1,060	1,112	1,146	1,882
Retained earnings	139,673	140,477	145,015	156,523	161,022	3,078	2,965	3,331	3,019	2,205
Stockholders' equity	153,737	160,005	162,973	170,417	167,090	4,021	4,025	4,443	4,165	4,087
Total Liabilities and Stockholders' Equity	329,705	340,860	347,964	358,795	358,438	8,483	9,008	9,277	8,604	9,210
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,923	21,444	23,036	21,789	14,146	2,992	3,100	3,547	3,236	3,000
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.16	3.47	3.34	4.03	4.63	13.36	10.91	11.37	12.23	12.88
Trade accounts and trade notes receivable	6.44	7.55	8.19	7.28	6.54	24.40	27.67	27.10	27.44	23.10
Inventories	6.87	7.29	6.74	6.91	7.00	26.27	27.04	26.95	26.22	25.47
Total current assets	21.82	22.61	22.59	22.55	22.34	68.30	69.81	70.12	70.43	67.61
Net property, plant, and equipment	13.11	12.75	12.56	12.79	12.95	23.43	22.93	22.74	21.71	23.57
Short-term debt, including current portion of long-term debt	3.41	3.48	3.45	3.84	5.62	12.28	12.10	10.03	10.78	11.33
Total current liabilities	15.77	16.32	15.97	16.47	18.39	33.03	35.40	31.89	32.83	35.04
Long-term debt	26.55	26.14	26.98	25.85	24.44	15.32	15.55	15.90	14.56	16.10
Total liabilities	53.37	53.06	53.16	52.50	53.38	52.59	55.32	52.10	51.59	55.63
Stockholders' equity	46.63	46.94	46.84	47.50	46.62	47.41	44.68	47.90	48.41	44.37

¹ Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	40,902	42,535	46,573	47,295	45,519	10,033	10,621	11,588	12,146	11,590
Depreciation, depletion, and amortization of property, plant, and equipment	1,453	1,358	1,378	1,325	1,350	253	237	243	275	337
All other operating costs and expenses	37,719	38,237	42,154	42,713	41,733	9,547	9,546	10,353	10,812	11,040
Income (loss) from operations	1,730	2,940	3,040	3,257	2,437	233	838	992	1,059	213
Interest expense	845	792	811	820	874	81	75	72	74	82
All other nonoperating income (expense)	133	314	883	447	328	(1)	(63)	(47)	(2)	(27)
Income (loss) before income taxes	1,018	2,462	3,112	2,884	1,891	150	699	873	982	104
Provision for current and deferred domestic income taxes	83	397	367	399	216	37	55	72	98	60
Income (loss) after income taxes	935	2,065	2,746	2,486	1,676	113	644	801	884	44
Cash dividends charged to retained earnings this quarter	1,206	569	728	755	990	289	365	301	327	413
Net income retained in business	(272)	1,496	2,018	1,730	686	(176)	279	501	557	(369)
Retained earnings at beginning of quarter	24,294	25,117	26,459	28,399	29,220	6,069	7,089	7,293	8,448	8,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(266)	(47)	153	25	(67)	(7)	(28)	(19)	28	(6)
Retained earnings at end of quarter	23,757	26,567	28,630	30,154	29,839	5,887	7,339	7,775	9,033	8,479
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.55	3.19	2.96	2.80	2.96	2.52	2.23	2.10	2.26	2.91
All other operating costs and expenses	92.22	89.90	90.51	90.31	91.68	95.16	89.88	89.35	89.02	95.25
Income (loss) from operations	4.23	6.91	6.53	6.89	5.35	2.32	7.89	8.56	8.72	1.84
Interest expense	2.07	1.86	1.74	1.73	1.92	0.81	0.71	0.62	0.61	0.71
All other nonoperating income (expense)	0.33	0.74	1.90	0.94	0.72	(0.01)	(0.59)	(0.40)	(0.02)	(0.23)
Income (loss) before income taxes	2.49	5.79	6.68	6.10	4.16	1.50	6.58	7.54	8.09	0.90
Provision for current and deferred domestic income taxes	0.20	0.93	0.79	0.84	0.47	0.37	0.52	0.62	0.81	0.52
Income (loss) after income taxes	2.29	4.86	5.90	5.26	3.68	1.13	6.07	6.92	7.28	0.38
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.00	18.55	22.11	20.31	13.85	6.57	30.24	35.23	35.39	3.88
After income taxes	7.34	15.57	19.51	17.51	12.27	4.96	27.87	32.32	31.85	1.64
Annual rate of profit on total assets:										
Before income taxes	2.87	6.73	8.29	7.46	4.82	3.09	13.57	16.13	16.85	1.85
After income taxes	2.64	5.64	7.32	6.43	4.27	2.33	12.51	14.80	15.16	0.78
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.71	1.69	1.70	1.57	1.59	2.03	1.95	2.03	2.08	2.12
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.26	0.25	0.24	0.26	0.41	0.36	0.37	0.39	0.42
Total stockholders' equity to total debt	1.11	1.12	1.17	1.14	1.05	1.68	1.52	1.55	1.77	1.63

**Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,189	6,353	6,227	7,565	8,113	1,996	2,026	2,088	2,356	2,357
Time deposits in the U.S., including negotiable certificates of deposit	533	511	486	359	393	268	249	216	275	308
Total cash on hand and in U.S. banks	6,722	6,865	6,713	7,924	8,506	2,265	2,274	2,304	2,632	2,665
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,071	1,928	1,935	1,607	1,339	241	161	255	194	244
Total cash, U.S. Government and other securities	8,793	8,793	8,648	9,531	9,845	2,506	2,435	2,559	2,826	2,909
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,191	21,709	22,855	23,194	21,504	4,761	5,452	5,974	6,228	5,775
Inventories	19,128	21,213	22,585	22,742	21,903	4,319	4,772	5,034	5,439	5,427
All other current assets	5,500	5,589	5,604	5,719	6,337	809	634	612	728	687
Total current assets	52,612	57,304	59,692	61,187	59,589	12,394	13,293	14,180	15,220	14,798
Property, plant, and equipment	87,910	89,014	89,689	89,503	89,145	17,658	18,276	18,270	19,675	20,068
Land and mineral rights	1,655	1,646	1,647	1,622	1,575	176	180	195	206	205
Less: Accumulated depreciation, depletion, and amortization	56,043	57,564	57,856	57,541	56,846	12,459	12,942	12,820	13,605	13,928
Net property, plant, and equipment	33,522	33,095	33,480	33,584	33,875	5,376	5,514	5,644	6,276	6,345
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	55,657	55,985	56,916	59,906	63,509	1,690	1,790	1,833	1,828	1,409
Total Assets	141,791	146,384	150,088	154,677	156,973	19,460	20,596	21,657	23,323	22,552
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,243	2,791	3,116	3,414	3,381	820	1,032	1,062	992	1,065
b. Other short-term loans, including commercial paper	384	314	468	427	316	156	159	228	221	156
Trade accounts and trade notes payable	14,180	15,887	16,986	18,270	17,113	2,888	3,439	3,607	4,040	3,505
Income taxes accrued, prior and current years, net of payments	252	451	445	250	250	63	71	60	90	89
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,540	2,131	2,330	3,507	3,229	574	616	531	461	550
b. Other long-term loans	1,076	1,488	987	1,335	1,408	288	273	380	351	525
All other current liabilities, including excise and sales taxes, and accrued expenses	11,175	10,776	10,825	11,766	11,870	1,330	1,220	1,131	1,173	1,083
Total current liabilities	30,851	33,837	35,158	38,969	37,567	6,119	6,810	6,998	7,328	6,972
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,767	18,826	18,993	16,566	15,857	2,206	2,182	2,237	2,463	2,277
b. Other long-term loans	21,799	21,799	22,348	24,368	27,712	1,411	1,835	1,942	1,793	2,034
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,456	18,843	17,291	17,972	21,214	570	523	562	636	532
Total liabilities	90,873	93,306	93,789	97,875	102,349	10,306	11,351	11,739	12,219	11,816
Capital stock and other capital (less treasury stock)	27,161	26,512	27,669	26,648	24,784	3,267	1,906	2,143	2,071	2,256
Retained earnings	23,757	26,567	28,630	30,154	29,839	5,887	7,339	7,775	9,033	8,479
Stockholders' equity	50,918	53,078	56,299	56,802	54,624	9,153	9,245	9,918	11,104	10,736
Total Liabilities and Stockholders' Equity	141,791	146,384	150,088	154,677	156,973	19,460	20,596	21,657	23,323	22,552
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	21,761	23,467	24,534	22,217	22,022	6,275	6,483	7,182	7,892	7,826
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.20	6.01	5.76	6.16	6.27	12.88	11.82	11.82	12.12	12.90
Trade accounts and trade notes receivable	13.53	14.83	15.23	15.00	13.70	24.46	26.47	27.59	26.70	25.61
Inventories	13.49	14.49	15.05	14.70	13.95	22.19	23.17	23.24	23.32	24.07
Total current assets	37.11	39.15	39.77	39.56	37.96	63.69	64.54	65.47	65.26	65.62
Net property, plant, and equipment	23.64	22.61	22.31	21.71	21.58	27.62	26.77	26.06	26.91	28.13
Short-term debt, including current portion of long-term debt	3.70	4.59	4.60	5.61	5.31	9.45	10.10	10.16	8.68	10.18
Total current liabilities	21.76	23.12	23.42	25.19	23.93	31.45	33.06	32.31	31.42	30.92
Long-term debt	28.61	27.75	27.54	26.46	27.76	18.59	19.51	19.29	18.25	19.12
Total liabilities	64.09	63.74	62.49	63.28	65.20	52.96	55.11	54.20	52.39	52.39
Stockholders' equity	35.91	36.26	37.51	36.72	34.80	47.04	44.89	45.80	47.61	47.61

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	697,324	695,079	734,002	743,333	756,698	87,319	87,465	95,499	98,066	96,281
Depreciation, depletion, and amortization of property, plant, and equipment	19,407	19,325	19,478	19,498	20,073	2,048	1,815	1,900	1,952	2,198
All other operating costs and expenses	633,296	629,332	657,630	666,280	684,710	83,321	78,865	85,566	87,863	90,708
Income (loss) from operations	44,622	46,421	56,894	57,554	51,915	1,950	6,786	8,032	8,250	3,374
Interest expense	11,878	11,147	11,411	11,086	10,849	817	741	765	734	791
All other nonoperating income (expense)	38,853	47,637	46,305	40,757	34,114	171	420	86	160	296
Income (loss) before income taxes	71,596	82,911	91,787	87,225	75,180	1,304	6,465	7,353	7,676	2,879
Provision for current and deferred domestic income taxes	11,153	16,866	15,981	15,551	3,051	530	682	851	895	767
Income (loss) after income taxes	60,443	66,045	75,807	71,674	72,129	774	5,783	6,502	6,780	2,113
Cash dividends charged to retained earnings this quarter	19,154	18,526	17,621	17,178	17,321	3,001	2,255	3,029	2,486	2,951
Net income retained in business	41,288	47,520	58,186	54,496	54,808	(2,227)	3,528	3,473	4,294	(838)
Retained earnings at beginning of quarter	776,747	808,268	845,426	904,281	935,906	51,210	48,113	51,677	51,625	57,649
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,668)	(15,100)	(6,483)	(10,868)	(5,912)	(379)	(803)	(406)	(757)	(399)
Retained earnings at end of quarter	807,367	840,688	897,129	947,908	984,803	48,604	50,837	54,744	55,162	56,411
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.78	2.65	2.62	2.65	2.35	2.08	1.99	1.99	2.28
All other operating costs and expenses	90.82	90.54	89.60	89.63	90.49	95.42	90.17	89.60	89.60	94.21
Income (loss) from operations	6.40	6.68	7.75	7.74	6.86	2.23	7.76	8.41	8.41	3.50
Interest expense	1.70	1.60	1.55	1.49	1.43	0.94	0.85	0.80	0.75	0.82
All other nonoperating income (expense)	5.57	6.85	6.31	5.48	4.51	0.20	0.48	0.09	0.16	0.31
Income (loss) before income taxes	10.27	11.93	12.51	11.73	9.94	1.49	7.39	7.70	7.83	2.99
Provision for current and deferred domestic income taxes	1.60	2.43	2.18	2.09	0.40	0.61	0.78	0.89	0.91	0.80
Income (loss) after income taxes	8.67	9.50	10.33	9.64	9.53	0.89	6.61	6.81	6.91	2.19
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.44	19.53	20.83	19.76	17.19	6.20	29.95	33.03	33.64	12.48
After income taxes	14.72	15.56	17.20	16.24	16.50	3.68	26.79	29.21	29.71	9.15
Annual rate of profit on total assets:										
Before income taxes	8.00	9.08	9.79	9.21	7.83	2.90	14.08	15.73	16.03	6.05
After income taxes	6.76	7.23	8.09	7.57	7.51	1.72	12.59	13.91	14.16	4.44
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.52	1.54	1.56	1.52	1.52	2.19	2.19	2.22	2.26	2.26
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.40	0.41	0.38	0.40	0.50	0.49	0.50	0.53	0.51
Total stockholders' equity to total debt	2.26	2.29	2.33	2.27	2.23	1.64	1.66	1.69	1.72	1.75

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	178,814	167,093	179,703	177,787	184,177	22,783	22,882	23,823	25,791	24,659
Time deposits in the U.S., including negotiable certificates of deposit	26,889	27,678	29,155	22,259	22,466	2,943	2,707	2,789	2,915	2,648
Total cash on hand and in U.S. banks	205,704	194,771	208,859	200,046	206,643	25,726	25,589	26,611	28,706	27,307
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	127,314	127,364	128,747	121,940	128,699	3,051	3,057	3,112	3,014	3,039
Total cash, U.S. Government and other securities	333,017	322,135	337,606	321,986	335,342	28,777	28,646	29,723	31,720	30,346
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	321,291	348,227	359,315	362,004	348,632	42,813	45,566	47,277	48,291	46,832
Inventories	359,411	381,316	394,413	406,387	405,948	45,230	46,307	47,436	48,369	47,987
All other current assets	180,201	187,510	185,991	189,468	192,729	7,981	7,950	7,805	7,915	8,193
Total current assets	1,193,920	1,239,189	1,277,325	1,279,845	1,282,650	124,800	128,468	132,242	136,295	133,358
Property, plant, and equipment	1,127,146	1,140,473	1,151,002	1,172,740	1,186,976	142,610	143,860	143,503	145,671	148,840
Land and mineral rights	56,988	57,455	57,496	58,022	57,863	2,842	2,809	2,619	2,594	2,812
Less: Accumulated depreciation, depletion, and amortization	678,493	691,056	698,641	711,296	714,498	103,582	104,958	104,807	106,567	108,763
Net property, plant, and equipment	505,641	506,872	509,857	519,466	530,341	41,870	41,712	41,316	41,698	42,889
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,878,038	1,908,194	1,962,364	1,987,594	2,028,698	13,098	13,535	13,470	13,512	14,100
Total Assets	3,577,600	3,654,255	3,749,546	3,786,905	3,841,689	179,768	183,714	187,027	191,505	190,346
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,663	25,739	26,644	28,930	28,207	9,323	9,474	9,596	9,587	8,986
b. Other short-term loans, including commercial paper	25,507	23,478	27,075	27,702	30,893	2,890	3,000	2,804	2,541	2,648
Trade accounts and trade notes payable	233,398	251,550	257,083	259,430	259,346	22,856	24,461	25,219	25,659	24,636
Income taxes accrued, prior and current years, net of payments	11,149	15,818	13,092	15,397	13,779	647	678	724	817	657
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,437	19,013	12,829	14,062	14,658	3,864	3,951	4,036	4,041	4,361
b. Other long-term loans	36,255	35,628	35,235	38,851	35,726	1,956	1,989	2,371	2,467	2,748
All other current liabilities, including excise and sales taxes, and accrued expenses	440,022	433,851	444,625	457,531	462,872	15,533	15,053	14,703	15,176	14,940
Total current liabilities	785,430	805,077	816,583	841,905	845,481	57,069	58,606	59,453	60,287	58,976
Long-term debt, due in more than 1 year:										
a. Loans from banks	164,865	162,474	167,618	171,148	175,242	17,289	16,899	15,984	16,801	17,222
b. Other long-term loans	461,470	475,784	488,494	497,532	499,828	15,979	16,853	17,810	17,587	16,898
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	523,502	512,649	514,103	510,417	572,057	5,350	5,017	4,732	5,553	4,934
Total liabilities	1,935,266	1,955,983	1,986,798	2,021,002	2,092,608	95,687	97,375	97,979	100,229	98,030
Capital stock and other capital (less treasury stock)	834,967	857,584	865,619	817,995	764,278	35,477	35,502	34,304	36,114	35,905
Retained earnings	807,367	840,688	897,129	947,908	984,803	48,604	50,837	54,744	55,162	56,411
Stockholders' equity	1,642,334	1,698,272	1,762,748	1,765,903	1,749,081	84,080	86,340	89,048	91,276	92,316
Total Liabilities and Stockholders' Equity	3,577,600	3,654,255	3,749,546	3,786,905	3,841,689	179,768	183,714	187,027	191,505	190,346
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	408,490	434,112	460,741	437,941	437,169	67,731	69,862	72,788	76,008	74,381
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.31	8.82	9.00	8.50	8.73	16.01	15.59	15.89	16.56	15.94
Trade accounts and trade notes receivable	8.98	9.53	9.58	9.56	9.07	23.82	24.80	25.28	25.22	24.60
Inventories	10.05	10.43	10.52	10.73	10.57	25.16	25.21	25.36	25.26	25.21
Total current assets	33.37	33.91	34.07	33.80	33.39	69.42	69.93	70.71	71.17	70.06
Net property, plant, and equipment	14.13	13.87	13.60	13.72	13.80	23.29	22.70	22.09	21.77	22.53
Short-term debt, including current portion of long-term debt	2.82	2.84	2.71	2.89	2.85	10.03	10.02	10.06	9.73	9.85
Total current liabilities	21.95	22.03	21.78	22.23	22.01	31.75	31.90	31.79	31.48	30.98
Long-term debt	17.51	17.47	17.50	17.66	17.57	18.51	18.37	18.07	17.96	17.93
Total liabilities	54.09	53.53	52.99	53.37	54.47	53.23	53.00	52.39	52.34	51.50
Stockholders' equity	45.91	46.47	47.01	46.63	45.53	46.77	47.00	47.61	47.66	48.50

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,435	14,714	16,047	16,577	15,440	6,428	5,981	6,635	7,084	6,426
Depreciation, depletion, and amortization of property, plant, and equipment	624	554	536	544	566	190	155	155	153	166
All other operating costs and expenses	14,581	13,826	14,975	15,206	14,457	6,304	5,716	6,313	6,575	6,162
Income (loss) from operations	229	334	537	827	417	(66)	110	166	356	98
Interest expense	564	531	543	508	503	88	71	67	61	52
All other nonoperating income (expense)	(258)	356	93	16	34	(12)	7	(8)	(12)	11
Income (loss) before income taxes	(593)	160	87	334	(51)	(166)	45	91	283	56
Provision for current and deferred domestic income taxes	(165)	67	47	(46)	32	10	26	13	21	15
Income (loss) after income taxes	(428)	93	40	379	(83)	(175)	19	78	262	42
Cash dividends charged to retained earnings this quarter	524	251	308	259	732	142	82	91	100	226
Net income retained in business	(952)	(158)	(268)	120	(815)	(317)	(63)	(12)	163	(184)
Retained earnings at beginning of quarter	13,677	13,216	12,850	12,158	12,341	4,143	4,061	4,079	3,723	4,139
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(67)	(5)	(76)	(13)	2	(28)	(85)	(55)	15	60
Retained earnings at end of quarter	12,658	13,052	12,507	12,265	11,527	3,798	3,913	4,012	3,900	4,015
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.04	3.76	3.34	3.28	3.67	2.96	2.59	2.33	2.16	2.59
All other operating costs and expenses	94.47	93.96	93.32	91.73	93.63	98.06	95.58	95.16	92.81	95.88
Income (loss) from operations	1.49	2.27	3.34	4.99	2.70	(1.03)	1.83	2.51	5.03	1.53
Interest expense	3.66	3.61	3.38	3.07	3.26	1.37	1.19	1.01	0.86	0.82
All other nonoperating income (expense)	(1.67)	2.42	0.58	0.09	0.22	(0.19)	0.11	(0.13)	(0.17)	0.16
Income (loss) before income taxes	(3.84)	1.09	0.54	2.01	(0.33)	(2.58)	0.75	1.37	4.00	0.88
Provision for current and deferred domestic income taxes	(1.07)	0.46	0.29	(0.27)	0.21	0.15	0.44	0.19	0.29	0.23
Income (loss) after income taxes	(2.77)	0.63	0.25	2.29	(0.54)	(2.73)	0.32	1.18	3.70	0.65
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(10.37)	2.75	1.53	5.93	(0.97)	(12.55)	3.46	7.12	22.27	4.42
After income taxes	(7.48)	1.60	0.70	6.74	(1.58)	(13.29)	1.46	6.12	20.63	3.27
Annual rate of profit on total assets:										
Before income taxes	(3.43)	0.93	0.52	2.01	(0.31)	(5.03)	1.41	2.93	9.06	1.91
After income taxes	(2.47)	0.54	0.24	2.29	(0.51)	(5.33)	0.59	2.52	8.39	1.42
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	3.65	3.54	3.37	3.41	3.40	2.16	2.06	1.94	2.05	2.08
Total cash, U.S. Government and other securities, to total current liabilities ..	1.99	1.87	1.74	1.78	1.82	0.36	0.31	0.30	0.31	0.32
Total stockholders' equity to total debt	1.01	1.06	1.10	1.11	1.03	0.92	0.99	1.04	1.00	1.10

**Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,357	2,300	2,422	2,345	2,387	1,017	925	940	984	939
Time deposits in the U.S., including negotiable certificates of deposit	210	162	172	166	217	151	105	120	103	89
Total cash on hand and in U.S. banks	2,567	2,462	2,594	2,511	2,604	1,168	1,029	1,060	1,087	1,028
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	15,816	15,500	14,733	14,627	14,542	154	154	146	91	93
Total cash, U.S. Government and other securities	18,383	17,962	17,327	17,138	17,146	1,322	1,183	1,206	1,178	1,120
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,816	5,222	5,650	5,452	4,864	2,360	2,458	2,618	2,764	2,541
Inventories	7,741	8,181	7,857	7,667	7,417	3,764	3,813	3,566	3,532	3,311
All other current assets	2,661	2,721	2,808	2,644	2,494	415	428	412	417	420
Total current assets	33,601	34,086	33,641	32,901	31,921	7,862	7,882	7,802	7,891	7,393
Property, plant, and equipment	42,411	42,096	40,553	40,613	40,092	14,500	14,118	13,371	13,278	12,657
Land and mineral rights	10,946	10,744	10,473	10,498	10,310	633	597	548	568	597
Less: Accumulated depreciation, depletion, and amortization	29,631	30,038	29,181	29,756	28,694	10,469	10,392	9,831	9,811	9,397
Net property, plant, and equipment	23,725	22,802	21,845	21,355	21,707	4,663	4,323	4,088	4,035	3,857
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,861	11,885	12,028	12,030	11,606	652	578	539	579	548
Total Assets	69,188	68,773	67,514	66,287	65,234	13,177	12,783	12,429	12,506	11,798
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,324	1,495	1,355	1,295	1,290	1,029	1,074	1,028	1,026	1,048
b. Other short-term loans, including commercial paper	386	399	457	335	392	255	273	281	162	144
Trade accounts and trade notes payable	3,161	3,398	3,786	3,669	3,444	1,121	1,239	1,377	1,294	1,089
Income taxes accrued, prior and current years, net of payments	211	224	288	284	216	22	27	32	24	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	822	694	776	744	865	338	330	376	365	401
b. Other long-term loans	501	581	457	506	573	114	124	123	121	108
All other current liabilities, including excise and sales taxes, and accrued expenses	2,810	2,835	2,855	2,810	2,618	754	768	813	858	754
Total current liabilities	9,216	9,625	9,974	9,643	9,399	3,633	3,835	4,030	3,850	3,546
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,102	6,960	6,234	6,131	6,198	2,455	2,241	1,770	1,887	1,685
b. Other long-term loans	12,519	11,743	11,460	11,261	11,107	1,567	1,252	1,323	1,505	1,275
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,483	17,223	17,022	16,733	17,449	240	237	191	175	186
Total liabilities	46,320	45,551	44,690	43,769	44,153	7,895	7,565	7,314	7,418	6,692
Capital stock and other capital (less treasury stock)	10,210	10,170	10,317	10,252	9,555	1,483	1,305	1,103	1,188	1,091
Retained earnings	12,658	13,052	12,507	12,265	11,527	3,798	3,913	4,012	3,900	4,015
Stockholders' equity	22,868	23,223	22,824	22,518	21,082	5,282	5,218	5,115	5,088	5,106
Total Liabilities and Stockholders' Equity	69,188	68,773	67,514	66,287	65,234	13,177	12,783	12,429	12,506	11,798
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,385	24,461	23,667	23,258	22,523	4,229	4,047	3,773	4,041	3,847
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	26.57	26.12	25.66	25.85	26.28	10.03	9.26	9.71	9.42	9.50
Trade accounts and trade notes receivable	6.96	7.59	8.37	8.23	7.46	17.91	19.23	21.07	22.10	21.54
Inventories	11.19	11.90	11.64	11.57	11.37	28.56	29.83	28.69	28.24	28.07
Total current assets	48.57	49.56	49.83	49.63	48.93	59.66	61.66	62.78	63.10	62.66
Net property, plant, and equipment	34.29	33.16	32.36	32.22	33.28	35.39	33.82	32.89	32.27	32.69
Short-term debt, including current portion of long-term debt	4.38	4.61	4.51	4.35	4.78	13.18	14.09	14.55	13.39	14.42
Total current liabilities	13.32	14.00	14.77	14.55	14.41	27.57	30.00	32.42	30.79	30.06
Long-term debt	28.36	27.19	26.21	26.24	26.53	30.53	27.32	24.89	27.13	25.08
Total liabilities	66.95	66.23	66.19	66.03	67.68	59.92	59.18	58.85	59.32	56.72
Stockholders' equity	33.05	33.77	33.81	33.97	32.32	40.08	40.82	41.15	40.68	43.28

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,154	18,988	25,213	27,831	23,394	4,238	3,411	4,511	4,866	4,384
Depreciation, depletion, and amortization of property, plant, and equipment	1,563	1,499	1,502	1,504	1,480	183	147	152	150	161
All other operating costs and expenses	20,249	18,351	22,299	24,117	21,451	4,060	3,284	4,036	4,326	4,151
Income (loss) from operations	342	(862)	1,412	2,211	464	(5)	(20)	323	390	72
Interest expense	1,006	876	828	790	693	41	32	34	36	38
All other nonoperating income (expense)	284	605	926	899	(316)	(10)	2	5	14	24
Income (loss) before income taxes	(381)	(1,133)	1,510	2,319	(544)	(56)	(50)	294	368	58
Provision for current and deferred domestic income taxes	(214)	(359)	123	216	0	29	16	15	39	14
Income (loss) after income taxes	(167)	(774)	1,388	2,103	(544)	(85)	(66)	279	330	44
Cash dividends charged to retained earnings this quarter	440	228	821	459	475	155	137	179	154	119
Net income retained in business	(607)	(1,003)	567	1,644	(1,019)	(239)	(204)	99	176	(75)
Retained earnings at beginning of quarter	11,410	12,007	11,409	13,051	14,865	3,972	4,188	3,947	4,245	5,288
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	0	(100)	10	131	(47)	96	5	7	(7)	(17)
Retained earnings at end of quarter	10,803	10,905	11,986	14,826	13,800	3,829	3,989	4,053	4,414	5,196
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.06	7.89	5.96	5.40	6.33	4.33	4.31	3.37	3.08	3.67
All other operating costs and expenses	91.40	96.65	88.44	86.65	91.69	95.80	96.28	89.47	88.91	94.68
Income (loss) from operations	1.54	(4.54)	5.60	7.94	1.98	(0.12)	(0.59)	7.16	8.01	1.64
Interest expense	4.54	4.61	3.29	2.84	2.96	0.97	0.95	0.76	0.74	0.86
All other nonoperating income (expense)	1.28	3.19	3.67	3.23	(1.35)	(0.23)	0.05	0.12	0.30	0.54
Income (loss) before income taxes	(1.72)	(5.97)	5.99	8.33	(2.33)	(1.32)	(1.48)	6.51	7.57	1.32
Provision for current and deferred domestic income taxes	(0.96)	(1.89)	0.49	0.78	0.00	0.68	0.46	0.33	0.79	0.33
Income (loss) after income taxes	(0.75)	(4.08)	5.50	7.56	(2.33)	(2.00)	(1.94)	6.18	6.77	1.00
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(1.87)	(5.54)	7.37	11.08	(2.65)	(4.64)	(4.27)	24.47	27.78	3.90
After income taxes	(0.82)	(3.79)	6.77	10.04	(2.65)	(7.02)	(5.61)	23.22	24.87	2.94
Annual rate of profit on total assets:										
Before income taxes	(0.87)	(2.57)	3.41	5.20	(1.25)	(2.19)	(2.08)	11.63	13.99	2.15
After income taxes	(0.38)	(1.75)	3.14	4.71	(1.25)	(3.31)	(2.72)	11.03	12.53	1.62
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.69	1.57	1.52	1.54	1.55	2.02	2.07	2.01	2.23	2.37
Total cash, U.S. Government and other securities, to total current liabilities ..	0.50	0.41	0.35	0.33	0.35	0.43	0.43	0.39	0.55	0.63
Total stockholders' equity to total debt	1.42	1.42	1.43	1.48	1.55	1.43	1.51	1.53	1.73	2.12

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	10,037	8,427	7,895	7,802	7,427	935	947	976	1,312	1,326
Time deposits in the U.S., including negotiable certificates of deposit	928	763	828	524	488	189	124	117	139	136
Total cash on hand and in U.S. banks	10,965	9,189	8,723	8,327	7,915	1,123	1,071	1,093	1,451	1,462
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	969	983	529	666	839	93	66	58	120	265
Total cash, U.S. Government and other securities	11,934	10,173	9,252	8,992	8,754	1,216	1,138	1,151	1,571	1,727
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,162	11,100	13,434	14,417	11,847	2,326	2,110	2,519	2,577	2,345
Inventories	11,333	11,978	12,604	12,790	12,546	1,719	1,719	1,883	1,772	1,880
All other current assets	5,480	5,828	5,365	5,424	5,587	425	508	426	438	500
Total current assets	39,909	39,080	40,656	41,623	38,734	5,686	5,475	5,980	6,358	6,453
Property, plant, and equipment	104,053	105,446	104,782	105,973	105,887	12,809	12,232	12,099	12,004	12,923
Land and mineral rights	17,579	17,721	17,845	18,236	18,126	389	370	374	380	416
Less: Accumulated depreciation, depletion, and amortization	57,106	58,408	58,770	60,064	60,039	9,579	9,201	9,131	8,981	9,723
Net property, plant, and equipment	64,526	64,760	63,857	64,145	63,974	3,618	3,401	3,343	3,403	3,615
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	70,947	72,720	72,515	72,671	71,751	946	846	787	764	736
Total Assets	175,381	176,559	177,027	178,439	174,459	10,250	9,722	10,109	10,525	10,803
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	927	1,141	1,572	1,620	1,214	407	396	479	461	408
b. Other short-term loans, including commercial paper	1,646	1,604	799	1,312	2,180	149	129	164	193	160
Trade accounts and trade notes payable	8,115	8,285	8,998	8,718	8,173	1,277	1,178	1,300	1,175	1,150
Income taxes accrued, prior and current years, net of payments	161	315	152	323	236	38	26	17	36	62
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,065	1,063	850	749	887	282	279	257	205	320
b. Other long-term loans	2,457	3,172	4,583	3,947	2,953	113	142	179	141	132
All other current liabilities, including excise and sales taxes, and accrued expenses	9,303	9,345	9,734	10,274	9,341	547	494	576	635	493
Total current liabilities	23,675	24,924	26,688	26,944	24,983	2,812	2,644	2,971	2,846	2,725
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,592	8,565	8,639	8,742	8,774	1,212	1,009	960	1,053	1,070
b. Other long-term loans	42,609	42,143	40,838	40,087	37,058	1,213	1,163	1,108	1,005	718
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,163	19,186	18,835	18,917	21,451	185	185	266	320	334
Total liabilities	94,039	94,819	94,999	94,690	92,266	5,422	5,000	5,306	5,224	4,847
Capital stock and other capital (less treasury stock)	70,538	70,835	70,042	68,924	68,394	999	733	751	888	760
Retained earnings	10,803	10,905	11,986	14,826	13,800	3,829	3,989	4,053	4,414	5,196
Stockholders' equity	81,341	81,740	82,028	83,750	82,193	4,828	4,722	4,804	5,302	5,956
Total Liabilities and Stockholders' Equity	175,381	176,559	177,027	178,439	174,459	10,250	9,722	10,109	10,525	10,803
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	16,234	14,156	13,968	14,679	13,751	2,874	2,832	3,009	3,511	3,728
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.80	5.76	5.23	5.04	5.02	11.86	11.70	11.39	14.93	15.98
Trade accounts and trade notes receivable	6.36	6.29	7.59	8.08	6.79	22.70	21.70	24.92	24.48	21.71
Inventories	6.46	6.78	7.12	7.17	7.19	16.77	17.69	18.62	16.83	17.41
Total current assets	22.76	22.13	22.97	23.33	22.20	55.47	56.32	59.15	60.40	59.73
Net property, plant, and equipment	36.79	36.68	36.07	35.95	36.67	35.30	34.98	33.07	32.34	33.46
Short-term debt, including current portion of long-term debt	3.48	3.95	4.41	4.28	4.15	9.27	9.73	10.67	9.49	9.44
Total current liabilities	13.50	14.12	15.08	15.10	14.32	27.43	27.19	29.39	27.04	25.22
Long-term debt	29.19	28.72	27.95	27.36	26.27	23.66	22.34	20.47	19.55	16.55
Total liabilities	53.62	53.70	53.66	53.07	52.89	52.90	51.43	52.48	49.63	44.87
Stockholders' equity	46.38	46.30	46.34	46.93	47.11	47.10	48.57	47.52	50.37	55.13

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	53,738	59,419	63,284	63,079	58,159	4,859	4,839	5,370	5,352	5,265
Depreciation, depletion, and amortization of property, plant, and equipment	1,680	1,590	1,591	1,644	1,626	96	77	79	84	88
All other operating costs and expenses	50,206	53,150	55,947	57,099	53,921	4,737	4,184	4,734	4,868	5,048
Income (loss) from operations	1,851	4,680	5,746	4,336	2,612	26	578	557	401	128
Interest expense	907	926	971	916	836	34	24	23	23	25
All other nonoperating income (expense)	1,646	1,087	1,669	1,251	701	0	(16)	1	1	16
Income (loss) before income taxes	2,591	4,840	6,444	4,671	2,477	(7)	538	535	379	119
Provision for current and deferred domestic income taxes	720	738	1,331	1,095	380	30	34	44	42	27
Income (loss) after income taxes	1,870	4,102	5,114	3,576	2,096	(38)	504	491	336	92
Cash dividends charged to retained earnings this quarter	1,660	1,285	1,320	823	783	102	65	92	33	154
Net income retained in business	211	2,818	3,793	2,753	1,314	(139)	438	399	304	(62)
Retained earnings at beginning of quarter	37,442	37,151	40,842	43,902	46,405	3,944	3,414	3,610	3,757	3,543
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	169	(132)	(37)	(250)	(304)	17	(61)	(66)	(101)	(42)
Retained earnings at end of quarter	37,821	39,836	44,598	46,405	47,415	3,822	3,791	3,943	3,960	3,440
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.13	2.68	2.51	2.61	2.80	1.98	1.59	1.47	1.57	1.68
All other operating costs and expenses	93.43	89.45	88.41	90.52	92.71	97.48	86.47	88.16	90.95	95.88
Income (loss) from operations	3.44	7.88	9.08	6.87	4.49	0.54	11.94	10.38	7.49	2.44
Interest expense	1.69	1.56	1.53	1.45	1.44	0.69	0.50	0.44	0.43	0.48
All other nonoperating income (expense)	3.06	1.83	2.64	1.98	1.21	0.00	(0.33)	0.02	0.01	0.31
Income (loss) before income taxes	4.82	8.15	10.18	7.41	4.26	(0.15)	11.11	9.96	7.07	2.27
Provision for current and deferred domestic income taxes	1.34	1.24	2.10	1.74	0.65	0.62	0.71	0.81	0.79	0.52
Income (loss) after income taxes	3.48	6.90	8.08	5.67	3.60	(0.77)	10.40	9.15	6.29	1.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.16	18.44	22.98	16.55	9.00	(0.64)	47.62	46.51	32.37	11.46
After income taxes	7.34	15.63	18.24	12.67	7.62	(3.29)	44.60	42.73	28.77	8.83
Annual rate of profit on total assets:										
Before income taxes	4.66	8.41	10.77	7.72	4.11	(0.33)	26.01	25.29	17.58	5.77
After income taxes	3.36	7.12	8.54	5.91	3.48	(1.69)	24.36	23.23	15.63	4.45
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.22	2.17	2.22	2.12	2.14	2.17	2.29	2.26	2.17	2.03
Total cash, U.S. Government and other securities, to total current liabilities ..	0.40	0.33	0.32	0.28	0.34	0.45	0.51	0.49	0.45	0.42
Total stockholders' equity to total debt	1.85	1.84	1.94	1.90	1.88	1.99	2.32	2.41	2.43	1.89

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,173	7,531	8,104	7,135	8,684	1,046	1,019	1,012	1,027	957
Time deposits in the U.S., including negotiable certificates of deposit	860	1,244	1,009	1,104	1,274	84	72	113	116	112
Total cash on hand and in U.S. banks	10,032	8,775	9,113	8,239	9,958	1,130	1,091	1,125	1,143	1,069
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	4,161	3,835	3,741	3,360	3,384	158	205	200	146	171
Total cash, U.S. Government and other securities	14,194	12,609	12,855	11,599	13,341	1,288	1,296	1,325	1,289	1,240
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,904	25,792	26,531	26,622	23,266	2,297	2,312	2,283	2,334	2,112
Inventories	26,999	28,685	31,103	31,814	31,487	2,187	1,919	2,204	2,293	2,339
All other current assets	16,197	16,682	17,782	17,475	16,982	400	302	283	289	251
Total current assets	79,293	83,768	88,270	87,511	85,077	6,171	5,829	6,096	6,205	5,943
Property, plant, and equipment	121,286	121,383	123,515	126,969	127,383	6,847	6,331	6,404	6,572	6,322
Land and mineral rights	7,792	8,240	8,271	8,355	8,282	97	80	88	85	85
Less: Accumulated depreciation, depletion, and amortization	64,263	64,396	65,207	66,484	67,059	4,783	4,383	4,547	4,675	4,462
Net property, plant, and equipment	64,815	65,227	66,579	68,840	68,607	2,160	2,027	1,945	1,981	1,945
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	78,464	81,323	84,546	85,695	87,143	527	411	420	424	392
Total Assets	222,572	230,318	239,396	242,045	240,827	8,858	8,268	8,461	8,610	8,280
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,097	2,791	3,436	3,352	2,011	562	441	499	521	571
b. Other short-term loans, including commercial paper	1,495	1,524	1,597	2,201	2,843	78	117	151	174	147
Trade accounts and trade notes payable	16,673	19,588	20,415	19,944	18,383	1,290	1,194	1,336	1,334	1,242
Income taxes accrued, prior and current years, net of payments	359	918	617	662	545	28	31	49	53	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,421	1,452	1,543	1,815	1,759	239	208	142	154	162
b. Other long-term loans	1,580	1,805	1,140	1,468	2,361	132	115	138	159	299
All other current liabilities, including excise and sales taxes, and accrued expenses	11,018	10,495	11,081	11,761	11,773	512	437	385	462	450
Total current liabilities	35,642	38,574	39,828	41,203	39,674	2,843	2,542	2,701	2,857	2,929
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,949	11,663	11,334	10,338	10,236	829	602	615	673	680
b. Other long-term loans	37,719	37,909	38,895	40,357	39,446	456	466	365	243	344
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,291	37,170	37,172	37,253	41,414	166	142	178	159	156
Total liabilities	120,600	125,316	127,230	129,152	130,769	4,293	3,752	3,860	3,932	4,110
Capital stock and other capital (less treasury stock)	64,151	65,165	67,567	66,489	62,643	743	725	658	718	730
Retained earnings	37,821	39,836	44,598	46,405	47,415	3,822	3,791	3,943	3,960	3,440
Stockholders' equity	101,972	105,002	112,165	112,893	110,058	4,565	4,516	4,601	4,678	4,170
Total Liabilities and Stockholders' Equity	222,572	230,318	239,396	242,045	240,827	8,858	8,268	8,461	8,610	8,280
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	43,651	45,194	48,442	46,308	45,403	3,328	3,287	3,395	3,348	3,013
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.38	5.47	5.37	4.79	5.54	14.54	15.68	15.66	14.97	14.98
Trade accounts and trade notes receivable	9.84	11.20	11.08	11.00	9.66	25.93	27.96	26.99	27.11	25.51
Inventories	12.13	12.45	12.99	13.14	13.07	24.69	23.21	26.05	26.64	28.25
Total current assets	35.63	36.37	36.87	36.15	35.33	69.66	70.51	72.05	72.06	71.77
Net property, plant, and equipment	29.12	28.32	27.81	28.44	28.49	24.39	24.52	22.98	23.01	23.49
Short-term debt, including current portion of long-term debt	3.41	3.29	3.22	3.65	3.73	11.43	10.66	11.00	11.70	14.24
Total current liabilities	16.01	16.75	16.64	17.02	16.47	32.09	30.75	31.93	33.18	35.38
Long-term debt	21.42	21.52	20.98	20.94	20.63	14.51	12.92	11.59	10.64	12.37
Total liabilities	54.18	54.41	53.15	53.36	54.30	48.47	45.38	45.62	45.67	49.64
Stockholders' equity	45.82	45.59	46.85	46.64	45.70	51.53	54.62	54.38	54.33	50.36

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	27,804	30,833	33,437	33,226	31,199	2,118	2,323	2,362	2,193	2,109
Depreciation, depletion, and amortization of property, plant, and equipment	877	848	848	859	878	54	50	48	46	46
All other operating costs and expenses	27,140	28,490	30,028	30,706	29,553	2,092	1,984	2,036	2,007	2,019
Income (loss) from operations	(214)	1,496	2,560	1,661	768	(28)	290	278	140	44
Interest expense	507	478	536	519	466	15	12	13	11	12
All other nonoperating income (expense)	(132)	130	183	(147)	(512)	5	(3)	5	3	(1)
Income (loss) before income taxes	(852)	1,148	2,207	994	(210)	(38)	275	271	133	31
Provision for current and deferred domestic income taxes	9	348	537	281	(175)	15	13	21	30	14
Income (loss) after income taxes	(862)	800	1,670	713	(35)	(53)	262	250	103	18
Cash dividends charged to retained earnings this quarter	532	276	276	244	484	36	34	27	10	68
Net income retained in business	(1,394)	524	1,395	469	(519)	(89)	229	223	92	(50)
Retained earnings at beginning of quarter	16,078	14,864	16,269	17,407	17,590	1,986	1,595	1,785	1,821	1,608
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	457	(191)	(3)	(95)	(101)	32	(38)	(42)	(15)	19
Retained earnings at end of quarter	15,141	15,198	17,661	17,781	16,970	1,929	1,786	1,966	1,898	1,576
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	2.75	2.54	2.59	2.81	2.56	2.14	2.03	2.11	2.19
All other operating costs and expenses	97.61	92.40	89.81	92.42	94.72	98.76	85.39	86.18	91.49	95.74
Income (loss) from operations	(0.77)	4.85	7.66	5.00	2.46	(1.32)	12.48	11.78	6.40	2.07
Interest expense	1.82	1.55	1.60	1.56	1.50	0.73	0.52	0.54	0.52	0.55
All other nonoperating income (expense)	(0.47)	0.42	0.55	(0.44)	(1.64)	0.26	(0.13)	0.22	0.16	(0.03)
Income (loss) before income taxes	(3.07)	3.72	6.60	2.99	(0.67)	(1.79)	11.83	11.46	6.04	1.49
Provision for current and deferred domestic income taxes	0.03	1.13	1.61	0.85	(0.56)	0.71	0.54	0.87	1.37	0.66
Income (loss) after income taxes	(3.10)	2.59	5.00	2.15	(0.11)	(2.50)	11.29	10.58	4.68	0.84
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(10.22)	13.91	23.48	10.60	(2.42)	(6.34)	46.91	44.71	22.56	6.08
After income taxes	(10.33)	9.69	17.76	7.60	(0.40)	(8.84)	44.76	41.30	17.46	3.40
Annual rate of profit on total assets:										
Before income taxes	(3.49)	4.59	8.43	3.80	(0.80)	(3.36)	24.09	23.48	12.14	3.11
After income taxes	(3.53)	3.20	6.38	2.72	(0.13)	(4.68)	22.99	21.69	9.40	1.74
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.94	1.85	1.94	1.92	1.80	2.26	2.06	2.09	2.07	1.99
Total cash, U.S. Government and other securities, to total current liabilities ..	0.34	0.28	0.27	0.25	0.27	0.51	0.49	0.47	0.45	0.40
Total stockholders' equity to total debt	1.07	1.05	1.19	1.16	1.06	2.10	2.07	2.29	2.36	1.89

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,037	3,724	3,704	3,204	3,611	606	615	563	518	432
Time deposits in the U.S., including negotiable certificates of deposit	354	291	297	308	194	61	37	78	76	84
Total cash on hand and in U.S. banks	4,392	4,015	4,001	3,512	3,805	666	652	641	595	516
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,130	2,038	1,854	1,952	2,121	48	95	89	71	75
Total cash, U.S. Government and other securities	6,522	6,053	5,854	5,464	5,926	714	748	730	666	591
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,398	13,377	13,696	13,739	12,129	1,171	1,203	1,184	1,180	1,081
Inventories	15,973	17,026	18,854	18,852	18,633	1,161	1,083	1,209	1,140	1,142
All other current assets	2,987	3,041	3,178	3,477	3,316	139	119	126	107	108
Total current assets	36,880	39,497	41,583	41,532	40,004	3,186	3,153	3,250	3,092	2,922
Property, plant, and equipment	64,670	65,477	66,751	67,248	68,089	3,518	3,426	3,348	3,236	3,030
Land and mineral rights	1,219	1,190	1,229	1,207	1,220	28	27	32	29	26
Less: Accumulated depreciation, depletion, and amortization	33,500	33,994	34,450	34,642	35,363	2,477	2,290	2,266	2,222	2,130
Net property, plant, and equipment	32,389	32,673	33,530	33,812	33,946	1,069	1,164	1,114	1,044	927
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,396	27,887	29,608	29,324	30,492	269	248	247	230	202
Total Assets	97,666	100,057	104,722	104,668	104,442	4,524	4,565	4,610	4,366	4,050
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,313	1,179	1,403	1,539	1,139	236	220	250	256	281
b. Other short-term loans, including commercial paper	507	580	786	838	1,419	20	59	81	98	63
Trade accounts and trade notes payable	9,249	11,508	11,549	10,947	10,467	653	729	771	651	570
Income taxes accrued, prior and current years, net of payments	176	235	211	233	195	17	13	27	26	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	693	765	767	957	928	141	146	93	98	84
b. Other long-term loans	1,304	1,212	644	963	1,850	109	97	115	123	257
All other current liabilities, including excise and sales taxes, and accrued expenses	5,766	5,815	6,108	6,165	6,217	235	264	217	242	198
Total current liabilities	19,006	21,293	21,467	21,642	22,215	1,410	1,527	1,552	1,494	1,469
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,358	6,498	6,294	6,718	6,895	356	303	345	321	276
b. Other long-term loans	20,893	21,141	21,683	21,273	20,400	279	307	175	101	134
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,033	18,114	17,670	17,512	20,201	82	83	116	100	101
Total liabilities	64,290	67,046	67,113	67,144	69,711	2,127	2,220	2,189	2,015	1,980
Capital stock and other capital (less treasury stock)	18,234	17,813	19,948	19,743	17,761	468	558	455	452	493
Retained earnings	15,141	15,198	17,661	17,781	16,970	1,929	1,786	1,966	1,898	1,576
Stockholders' equity	33,375	33,011	37,609	37,524	34,731	2,397	2,344	2,421	2,350	2,070
Total Liabilities and Stockholders' Equity	97,666	100,057	104,722	104,668	104,442	4,524	4,565	4,610	4,366	4,050
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,874	18,203	20,117	19,890	17,789	1,776	1,625	1,697	1,599	1,453
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.68	6.05	5.59	5.22	5.67	15.79	16.38	15.83	15.25	14.59
Trade accounts and trade notes receivable	11.67	13.37	13.08	13.13	11.61	25.89	26.37	25.69	27.03	26.70
Inventories	16.35	17.02	18.00	18.01	17.84	25.67	23.72	26.23	26.11	28.19
Total current assets	37.76	39.47	39.71	39.68	38.30	70.42	69.07	70.49	70.83	72.14
Net property, plant, and equipment	33.16	32.65	32.02	32.30	32.50	23.63	25.49	24.16	23.90	22.88
Short-term debt, including current portion of long-term debt	3.91	3.73	3.44	4.11	5.11	11.18	11.44	11.67	13.16	16.89
Total current liabilities	19.46	21.28	20.50	20.68	21.27	31.17	33.46	33.68	34.21	36.27
Long-term debt	27.90	27.62	26.72	26.74	26.13	14.03	13.37	11.29	9.66	10.14
Total liabilities	65.83	67.01	64.09	64.15	66.75	47.02	48.64	47.48	46.16	48.90
Stockholders' equity	34.17	32.99	35.91	35.85	33.25	52.98	51.36	52.52	53.84	51.10

¹ Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,576	23,900	24,919	24,633	21,995	1,947	1,761	2,264	2,417	2,402
Depreciation, depletion, and amortization of property, plant, and equipment	684	626	630	649	624	20	13	16	24	27
All other operating costs and expenses	19,306	20,685	21,738	21,935	20,113	1,869	1,548	2,051	2,196	2,327
Income (loss) from operations	1,586	2,589	2,551	2,049	1,258	58	200	197	197	49
Interest expense	352	407	393	354	335	10	8	7	9	10
All other nonoperating income (expense)	1,723	913	1,417	1,384	1,136	(6)	(8)	(4)	(4)	(4)
Income (loss) before income taxes	2,956	3,095	3,575	3,080	2,059	42	184	186	185	35
Provision for current and deferred domestic income taxes	581	255	652	660	394	5	16	16	7	2
Income (loss) after income taxes	2,375	2,840	2,923	2,420	1,665	38	168	170	178	33
Cash dividends charged to retained earnings this quarter	1,026	987	1,010	550	200	53	20	48	15	56
Net income retained in business	1,349	1,853	1,913	1,869	1,465	(15)	148	122	163	(24)
Retained earnings at beginning of quarter	11,749	12,546	14,401	15,779	17,914	1,141	1,171	1,257	1,298	1,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(294)	21	11	(82)	(147)	(10)	(35)	9	(27)	(59)
Retained earnings at end of quarter	12,804	14,420	16,324	17,567	19,232	1,116	1,284	1,388	1,433	1,270
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.17	2.62	2.53	2.63	2.84	1.03	0.75	0.70	0.97	1.12
All other operating costs and expenses	89.48	86.55	87.24	89.05	91.45	95.99	87.90	90.59	90.87	96.86
Income (loss) from operations	7.35	10.83	10.24	8.32	5.72	2.98	11.34	8.71	8.15	2.02
Interest expense	1.63	1.70	1.58	1.44	1.53	0.50	0.46	0.30	0.35	0.43
All other nonoperating income (expense)	7.98	3.82	5.69	5.62	5.17	(0.30)	(0.44)	(0.19)	(0.16)	(0.15)
Income (loss) before income taxes	13.70	12.95	14.35	12.50	9.36	2.18	10.45	8.22	7.64	1.44
Provision for current and deferred domestic income taxes	2.69	1.07	2.62	2.68	1.79	0.24	0.88	0.71	0.28	0.08
Income (loss) after income taxes	11.01	11.88	11.73	9.82	7.57	1.94	9.57	7.51	7.36	1.36
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.40	20.34	22.67	19.35	12.96	12.56	54.36	49.78	46.96	9.78
After income taxes	16.39	18.66	18.53	15.20	10.48	11.17	49.78	45.47	45.24	9.21
Annual rate of profit on total assets:										
Before income taxes	10.90	10.91	12.20	10.38	6.98	6.23	31.25	28.58	24.82	4.75
After income taxes	8.76	10.01	9.97	8.15	5.64	5.54	28.61	26.11	23.92	4.47
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.57	2.55	2.53	2.39	2.65	1.99	2.60	2.54	2.29	2.07
Total cash, U.S. Government and other securities, to total current liabilities ..	0.44	0.33	0.33	0.32	0.44	0.39	0.56	0.57	0.43	0.40
Total stockholders' equity to total debt	2.62	2.56	2.60	2.57	2.67	1.80	2.35	2.46	2.16	1.71

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	4,316	2,872	3,429	3,467	4,452	281	265	322	335	319
Time deposits in the U.S., including negotiable certificates of deposit	493	933	679	760	1,063	15	16	16	16	13
Total cash on hand and in U.S. banks	4,809	3,805	4,107	4,227	5,515	296	281	338	351	333
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,217	923	938	873	763	88	104	107	66	79
Total cash, U.S. Government and other securities	6,025	4,728	5,045	5,101	6,278	384	385	445	418	411
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,255	9,838	10,086	9,940	8,552	689	688	669	733	662
Inventories	8,411	9,084	9,473	9,911	9,778	705	577	758	937	969
All other current assets	12,869	13,299	14,227	13,573	13,311	176	125	112	140	106
Total current assets	35,560	36,950	38,830	38,526	37,919	1,953	1,774	1,984	2,228	2,149
Property, plant, and equipment	48,847	48,222	49,140	51,212	51,242	1,800	1,525	1,716	1,984	2,015
Land and mineral rights	6,391	6,872	6,863	6,964	6,876	42	32	35	36	39
Less: Accumulated depreciation, depletion, and amortization	26,071	25,686	26,048	26,587	26,743	1,246	1,080	1,240	1,404	1,407
Net property, plant, and equipment	29,167	29,408	29,955	31,589	31,375	596	478	512	615	647
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	43,793	47,070	48,427	48,577	48,749	172	103	108	131	121
Total Assets	108,520	113,428	117,212	118,692	118,042	2,722	2,355	2,604	2,974	2,917
	LIABILITIES AND STOCKHOLDERS' EQUITY									
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,655	1,446	1,829	1,556	665	263	180	194	213	241
b. Other short-term loans, including commercial paper	982	931	799	1,325	1,409	56	53	67	66	77
Trade accounts and trade notes payable	5,900	6,499	7,147	7,101	6,151	410	277	364	494	469
Income taxes accrued, prior and current years, net of payments	188	667	358	395	349	7	14	14	22	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	637	598	704	788	752	55	34	31	37	51
b. Other long-term loans	265	586	480	474	481	13	12	12	18	27
All other current liabilities, including excise and sales taxes, and accrued expenses	4,219	3,737	4,031	4,450	4,480	178	112	98	122	145
Total current liabilities	13,845	14,464	15,348	16,090	14,286	982	681	780	971	1,040
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,785	4,420	4,288	2,739	2,478	244	185	196	300	333
b. Other long-term loans	15,825	15,762	16,162	17,842	17,995	119	112	108	95	96
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,105	17,925	18,332	18,358	19,752	27	23	25	36	33
Total liabilities	50,560	52,572	54,130	55,029	54,512	1,372	1,001	1,109	1,402	1,502
Capital stock and other capital (less treasury stock)	45,156	46,437	46,758	46,096	44,298	233	69	107	139	145
Retained earnings	12,804	14,420	16,324	17,567	19,232	1,116	1,284	1,388	1,433	1,270
Stockholders' equity	57,960	60,857	63,082	63,663	63,530	1,349	1,354	1,495	1,572	1,415
Total Liabilities and Stockholders' Equity	108,520	113,428	117,212	118,692	118,042	2,722	2,355	2,604	2,974	2,917
	NET WORKING CAPITAL									
Excess of total current assets over total current liabilities	21,715	22,486	23,482	22,436	23,632	971	1,093	1,204	1,256	1,109
	SELECTED BALANCE SHEET RATIOS									
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.55	4.17	4.30	4.30	5.32	14.09	16.33	17.08	14.05	14.10
Trade accounts and trade notes receivable	7.61	8.67	8.60	8.37	7.24	25.30	29.20	25.69	24.64	22.69
Inventories	7.75	8.01	8.08	8.35	8.28	25.90	24.49	29.12	31.50	33.23
Total current assets	32.77	32.58	33.13	32.46	32.12	71.77	75.32	76.20	74.91	73.67
Net property, plant, and equipment	26.88	25.93	25.56	26.61	26.58	21.91	20.29	19.65	20.69	22.18
Short-term debt, including current portion of long-term debt	3.26	3.14	3.25	3.49	2.80	14.25	11.84	11.67	11.21	13.59
Total current liabilities	12.76	12.75	13.09	13.56	12.10	36.08	28.93	29.95	32.66	35.65
Long-term debt	17.15	17.79	17.45	17.34	17.34	13.35	12.61	11.67	13.28	14.71
Total liabilities	46.59	46.35	46.18	46.36	46.18	50.42	42.52	42.58	47.14	51.49
Stockholders' equity	53.41	53.65	53.82	53.64	53.82	49.58	57.48	57.42	52.86	48.51

¹ Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	4,358	4,685	4,928	5,220	4,966	794	756	744	742	753
Depreciation, depletion, and amortization of property, plant, and equipment	119	116	113	136	125	22	14	15	14	15
All other operating costs and expenses	3,760	3,974	4,180	4,458	4,255	776	653	647	665	701
Income (loss) from operations	479	595	635	626	586	(4)	88	82	63	36
Interest expense	47	41	41	42	35	8	4	4	3	3
All other nonoperating income (expense)	55	44	69	14	76	0	(6)	1	1	21
Income (loss) before income taxes	487	597	662	597	628	(12)	79	78	61	53
Provision for current and deferred domestic income taxes	131	135	141	154	162	11	6	7	5	12
Income (loss) after income taxes	357	463	521	444	466	(22)	73	72	56	42
Cash dividends charged to retained earnings this quarter	101	22	35	28	99	12	11	18	8	30
Net income retained in business	255	441	486	415	368	(34)	61	54	48	12
Retained earnings at beginning of quarter	9,614	9,741	10,172	10,715	10,901	816	647	568	638	583
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	6	37	(45)	(74)	(56)	(6)	12	(33)	(59)	(1)
Retained earnings at end of quarter	9,876	10,219	10,613	11,057	11,213	776	721	589	628	594
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.47	2.29	2.60	2.51	2.73	1.87	2.02	1.89	2.03
All other operating costs and expenses	86.28	84.83	84.83	85.41	85.68	97.75	86.43	87.01	89.59	93.17
Income (loss) from operations	11.00	12.70	12.88	11.99	11.81	(0.48)	11.70	10.97	8.52	4.80
Interest expense	1.08	0.88	0.84	0.81	0.70	1.04	0.54	0.52	0.40	0.45
All other nonoperating income (expense)	1.27	0.93	1.40	0.26	1.54	0.05	(0.73)	0.07	0.15	2.74
Income (loss) before income taxes	11.18	12.75	13.43	11.44	12.65	(1.47)	10.42	10.53	8.27	7.09
Provision for current and deferred domestic income taxes	3.00	2.87	2.87	2.94	3.26	1.33	0.80	0.91	0.72	1.53
Income (loss) after income taxes	8.18	9.88	10.57	8.50	9.39	(2.80)	9.62	9.61	7.55	5.56
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.33	21.46	23.08	20.41	21.30	(5.72)	38.52	45.76	32.53	31.15
After income taxes	13.41	16.63	18.16	15.16	15.81	(10.88)	35.56	41.79	29.69	24.43
Annual rate of profit on total assets:										
Before income taxes	11.90	14.20	15.17	12.79	13.70	(2.90)	23.36	25.12	19.34	16.26
After income taxes	8.70	11.00	11.93	9.50	10.17	(5.52)	21.57	22.94	17.65	12.75
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.46	2.60	2.61	2.15	2.26	2.29	2.71	2.34	2.26	2.07
Total cash, U.S. Government and other securities, to total current liabilities ..	0.59	0.65	0.65	0.30	0.36	0.42	0.49	0.41	0.52	0.57
Total stockholders' equity to total debt	5.20	5.49	5.45	4.64	5.26	2.02	3.39	2.79	3.78	2.42

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	819	934	972	464	620	159	138	126	174	206
Time deposits in the U.S., including negotiable certificates of deposit	13	21	33	36	17	8	20	20	23	14
Total cash on hand and in U.S. banks	832	955	1,005	500	638	168	158	147	197	220
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	815	873	950	534	500	22	6	4	9	18
Total cash, U.S. Government and other securities	1,647	1,828	1,955	1,034	1,138	190	164	151	205	238
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,250	2,577	2,749	2,943	2,585	436	421	430	421	369
Inventories	2,616	2,574	2,776	3,050	3,076	320	259	237	217	229
All other current assets	341	342	377	425	356	84	59	45	42	36
Total current assets	6,853	7,321	7,857	7,453	7,155	1,031	903	862	885	872
Property, plant, and equipment	7,769	7,684	7,623	8,510	8,052	1,529	1,379	1,340	1,352	1,276
Land and mineral rights	182	177	179	184	187	27	20	21	20	20
Less: Accumulated depreciation, depletion, and amortization	4,691	4,715	4,708	5,254	4,953	1,061	1,014	1,041	1,049	925
Net property, plant, and equipment	3,260	3,146	3,094	3,439	3,286	495	386	319	322	372
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,274	6,366	6,511	7,793	7,902	86	60	65	63	70
Total Assets	16,387	16,833	17,462	18,685	18,343	1,612	1,348	1,247	1,270	1,313
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	130	165	205	256	207	63	41	56	52	49
b. Other short-term loans, including commercial paper	6	13	12	38	15	2	5	4	11	7
Trade accounts and trade notes payable	1,524	1,582	1,719	1,896	1,765	228	188	202	189	203
Income taxes accrued, prior and current years, net of payments	(5)	17	48	34	1	4	4	9	5	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	91	90	72	70	79	43	28	18	19	28
b. Other long-term loans	11	7	16	32	29	10	6	11	18	15
All other current liabilities, including excise and sales taxes, and accrued expenses	1,033	943	943	1,145	1,075	100	61	70	99	107
Total current liabilities	2,790	2,816	3,014	3,471	3,172	450	333	369	392	421
Long-term debt, due in more than 1 year:										
a. Loans from banks	806	746	753	882	863	229	114	75	52	71
b. Other long-term loans	1,002	1,006	1,050	1,243	1,051	58	47	82	48	114
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,152	1,131	1,170	1,384	1,460	57	36	37	23	23
Total liabilities	5,750	5,699	5,987	6,980	6,546	794	530	562	515	628
Capital stock and other capital (less treasury stock)	762	915	862	649	584	42	97	95	127	92
Retained earnings	9,876	10,219	10,613	11,057	11,213	776	721	589	628	594
Stockholders' equity	10,637	11,134	11,475	11,706	11,797	818	818	685	755	686
Total Liabilities and Stockholders' Equity	16,387	16,833	17,462	18,685	18,343	1,612	1,348	1,247	1,270	1,313
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,063	4,505	4,843	3,982	3,983	581	569	493	493	452
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.05	10.86	11.20	5.54	6.20	11.79	12.17	12.08	16.18	18.15
Trade accounts and trade notes receivable	13.73	15.31	15.74	15.75	14.09	27.07	31.20	34.48	33.12	28.10
Inventories	15.96	15.29	15.90	16.32	16.77	19.88	19.23	18.99	17.05	17.40
Total current assets	41.82	43.49	44.99	39.89	39.01	63.98	66.96	69.16	69.65	66.41
Net property, plant, and equipment	19.89	18.69	17.72	18.41	17.91	30.68	28.61	25.60	25.39	28.30
Short-term debt, including current portion of long-term debt	1.45	1.63	1.74	2.12	1.80	7.33	5.94	7.11	7.86	7.52
Total current liabilities	17.03	16.73	17.26	18.58	17.29	27.92	24.73	29.61	30.87	32.03
Long-term debt	11.03	10.41	10.32	11.37	10.43	17.80	11.94	12.53	7.85	14.04
Total liabilities	35.09	33.86	34.29	37.35	35.69	49.24	39.35	45.10	40.56	47.80
Stockholders' equity	64.91	66.14	65.71	62.65	64.31	50.76	60.65	54.90	59.44	52.20

¹ Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	62,686	65,923	70,697	72,150	70,379	30,258	31,893	34,579	34,810	34,027
Depreciation, depletion, and amortization of property, plant, and equipment	1,749	1,645	1,656	1,755	1,846	839	726	773	829	936
All other operating costs and expenses	57,493	58,124	61,801	63,558	64,196	28,360	27,993	30,235	30,630	31,722
Income (loss) from operations	3,444	6,153	7,240	6,836	4,337	1,060	3,174	3,570	3,351	1,368
Interest expense	1,003	930	964	982	993	234	240	237	231	248
All other nonoperating income (expense)	659	714	779	1,021	603	72	132	48	109	86
Income (loss) before income taxes	3,101	5,937	7,054	6,874	3,947	898	3,067	3,382	3,229	1,207
Provision for current and deferred domestic income taxes	922	697	1,063	1,060	949	138	251	288	270	244
Income (loss) after income taxes	2,179	5,240	5,992	5,815	2,999	760	2,816	3,094	2,958	963
Cash dividends charged to retained earnings this quarter	2,065	1,306	1,914	1,783	1,842	1,116	800	1,176	925	1,031
Net income retained in business	114	3,934	4,078	4,032	1,157	(356)	2,016	1,918	2,033	(68)
Retained earnings at beginning of quarter	77,190	76,159	78,808	80,993	84,436	29,318	27,186	28,557	29,232	31,028
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(210)	(533)	(333)	(390)	(153)	(224)	(316)	(143)	(346)	(93)
Retained earnings at end of quarter	77,094	79,561	82,553	84,635	85,440	28,738	28,885	30,332	30,919	30,867
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	2.50	2.34	2.43	2.62	2.77	2.28	2.24	2.38	2.75
All other operating costs and expenses	91.72	88.17	87.42	88.09	91.22	93.73	87.77	87.44	87.99	93.23
Income (loss) from operations	5.49	9.33	10.24	9.47	6.16	3.50	9.95	10.32	9.63	4.02
Interest expense	1.60	1.41	1.36	1.36	1.41	0.77	0.75	0.69	0.66	0.73
All other nonoperating income (expense)	1.05	1.08	1.10	1.41	0.86	0.24	0.42	0.14	0.31	0.25
Income (loss) before income taxes	4.95	9.01	9.98	9.53	5.61	2.97	9.62	9.78	9.28	3.55
Provision for current and deferred domestic income taxes	1.47	1.06	1.50	1.47	1.35	0.46	0.79	0.83	0.78	0.72
Income (loss) after income taxes	3.48	7.95	8.48	8.06	4.26	2.51	8.83	8.95	8.50	2.83
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.57	22.94	26.69	26.18	15.04	11.15	36.09	38.90	36.23	13.49
After income taxes	8.84	20.25	22.67	22.15	11.43	9.44	33.15	35.59	33.20	10.77
Annual rate of profit on total assets:										
Before income taxes	5.83	10.89	12.69	12.22	7.01	5.82	18.69	20.37	19.10	7.11
After income taxes	4.10	9.61	10.78	10.34	5.33	4.92	17.16	18.64	17.50	5.68
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.01	2.02	2.04	2.04	2.05	2.43	2.43	2.46	2.51	2.49
Total cash, U.S. Government and other securities, to total current liabilities ..	0.40	0.38	0.39	0.39	0.40	0.60	0.58	0.60	0.62	0.60
Total stockholders' equity to total debt	1.57	1.62	1.62	1.56	1.57	1.89	1.86	1.94	1.98	1.95

**Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,191	13,801	15,019	15,350	15,665	7,992	8,330	8,730	9,248	8,820
Time deposits in the U.S., including negotiable certificates of deposit	1,567	1,415	1,541	1,485	1,413	1,271	1,141	1,190	1,141	1,151
Total cash on hand and in U.S. banks	15,758	15,216	16,560	16,834	17,078	9,262	9,471	9,920	10,388	9,971
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,128	2,220	2,276	2,311	2,225	884	1,090	1,088	1,059	990
Total cash, U.S. Government and other securities	17,886	17,436	18,835	19,145	19,303	10,146	10,561	11,008	11,447	10,961
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,343	35,576	37,269	38,214	36,271	15,507	17,284	17,900	18,196	17,556
Inventories	30,508	32,162	33,204	33,930	34,230	13,056	13,759	13,862	14,299	14,463
All other current assets	8,374	8,500	8,572	8,472	8,548	2,526	2,588	2,504	2,457	2,572
Total current assets	89,110	93,676	97,881	99,761	98,351	41,235	44,191	45,274	46,399	45,552
Property, plant, and equipment	120,179	122,670	121,794	123,237	125,521	60,011	61,905	61,982	62,658	63,882
Land and mineral rights	2,877	2,853	2,794	2,828	2,787	914	925	830	805	921
Less: Accumulated depreciation, depletion, and amortization	81,048	83,576	83,564	84,731	85,487	44,244	46,053	46,350	46,955	47,564
Net property, plant, and equipment	42,008	41,947	41,024	41,334	42,821	16,681	16,776	16,463	16,508	17,240
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	81,538	82,391	83,369	83,853	83,975	3,813	4,667	4,666	4,711	5,059
Total Assets	212,656	218,013	222,273	224,948	225,148	61,729	65,635	66,403	67,618	67,851
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,746	5,388	5,371	5,613	6,111	3,145	3,201	3,142	3,021	2,873
b. Other short-term loans, including commercial paper	1,290	1,745	1,958	1,827	1,202	491	560	523	464	593
Trade accounts and trade notes payable	17,024	18,522	19,569	19,980	19,963	7,241	8,157	8,383	8,389	8,280
Income taxes accrued, prior and current years, net of payments	1,173	882	1,024	851	547	220	233	298	287	207
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,833	2,948	2,376	2,270	2,539	1,314	1,419	1,463	1,559	1,680
b. Other long-term loans	2,234	2,275	2,980	2,807	2,096	647	700	697	792	727
All other current liabilities, including excise and sales taxes, and accrued expenses	14,961	14,614	14,654	15,563	15,531	3,938	3,952	3,906	4,000	3,954
Total current liabilities	44,262	46,375	47,933	48,912	47,989	16,997	18,221	18,411	18,511	18,314
Long-term debt, due in more than 1 year:										
a. Loans from banks	20,866	19,264	20,631	21,280	21,144	6,408	6,541	6,251	6,260	6,465
b. Other long-term loans	30,826	32,153	31,963	33,460	33,579	5,032	5,829	5,894	5,879	5,991
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,071	16,699	16,017	16,274	17,487	1,085	1,056	1,077	1,324	1,311
Total liabilities	114,025	114,491	116,543	119,925	120,198	29,522	31,648	31,633	31,974	32,081
Capital stock and other capital (less treasury stock)	21,538	23,962	23,178	20,388	19,510	3,469	5,102	4,438	4,725	4,904
Retained earnings	77,094	79,561	82,553	84,635	85,440	28,738	28,885	30,332	30,919	30,867
Stockholders' equity	98,631	103,522	105,731	105,023	104,950	32,207	33,987	34,770	35,644	35,771
Total Liabilities and Stockholders' Equity	212,656	218,013	222,273	224,948	225,148	61,729	65,635	66,403	67,618	67,851
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	44,848	47,301	49,948	50,850	50,363	24,238	25,970	26,863	27,887	27,238
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.41	8.00	8.47	8.51	8.57	16.44	16.09	16.58	16.93	16.15
Trade accounts and trade notes receivable	15.21	16.32	16.77	16.99	16.11	25.12	26.33	26.96	26.91	25.87
Inventories	14.35	14.75	14.94	15.08	15.20	21.15	20.96	20.88	21.15	21.32
Total current assets	41.90	42.97	44.04	44.35	43.68	66.80	67.33	68.18	68.62	67.13
Net property, plant, and equipment	19.75	19.24	18.46	18.37	19.02	27.02	25.56	24.79	24.41	25.41
Short-term debt, including current portion of long-term debt	5.22	5.67	5.71	5.56	5.31	9.07	8.96	8.77	8.63	8.65
Total current liabilities	20.81	21.27	21.56	21.74	21.31	27.53	27.76	27.73	27.38	26.99
Long-term debt	24.31	23.58	23.66	24.33	24.31	18.53	18.85	18.29	17.95	18.36
Total liabilities	53.62	52.52	52.43	53.31	53.39	47.83	48.22	47.64	47.29	47.28
Stockholders' equity	46.38	47.48	47.57	46.69	46.61	52.17	51.78	52.36	52.71	52.72

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	91,513	91,894	102,028	103,338	103,827	12,236	12,990	13,169	13,475	14,409
Depreciation, depletion, and amortization of property, plant, and equipment	2,356	2,397	2,402	2,396	2,579	206	213	215	198	248
All other operating costs and expenses	82,524	81,769	89,966	91,853	92,216	11,719	11,433	11,517	11,886	13,474
Income (loss) from operations	6,633	7,728	9,661	9,089	9,032	312	1,344	1,437	1,391	687
Interest expense	1,573	1,555	1,538	1,753	1,669	80	88	92	93	102
All other nonoperating income (expense)	3,829	2,339	4,676	4,479	2,936	63	18	25	24	136
Income (loss) before income taxes	8,889	8,511	12,799	11,815	10,298	294	1,274	1,371	1,322	721
Provision for current and deferred domestic income taxes	1,725	2,038	2,902	2,824	2,235	118	146	204	222	208
Income (loss) after income taxes	7,164	6,473	9,896	8,991	8,063	176	1,128	1,167	1,100	513
Cash dividends charged to retained earnings this quarter	3,253	1,567	2,741	1,661	2,729	600	351	504	420	374
Net income retained in business	3,911	4,907	7,155	7,330	5,334	(424)	777	663	680	138
Retained earnings at beginning of quarter	123,798	128,812	133,098	135,901	139,162	10,610	10,803	10,928	10,836	11,603
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	53	(584)	(1,156)	514	1,012	(13)	(240)	17	(87)	(71)
Retained earnings at end of quarter	127,763	133,134	139,098	143,745	145,508	10,173	11,340	11,608	11,428	11,670
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.57	2.61	2.35	2.32	2.48	1.68	1.64	1.63	1.47	1.72
All other operating costs and expenses	90.18	88.98	88.18	88.89	88.82	95.77	88.01	87.45	88.21	93.51
Income (loss) from operations	7.25	8.41	9.47	8.80	8.70	2.55	10.35	10.92	10.32	4.77
Interest expense	1.72	1.69	1.51	1.70	1.61	0.65	0.68	0.70	0.69	0.71
All other nonoperating income (expense)	4.18	2.54	4.58	4.33	2.83	0.51	0.14	0.19	0.18	0.95
Income (loss) before income taxes	9.71	9.26	12.54	11.43	9.92	2.41	9.81	10.41	9.81	5.00
Provision for current and deferred domestic income taxes	1.88	2.22	2.84	2.73	2.15	0.97	1.12	1.55	1.65	1.45
Income (loss) after income taxes	7.83	7.04	9.70	8.70	7.77	1.44	8.68	8.86	8.16	3.56
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.42	15.98	23.14	21.34	19.04	9.33	37.19	40.47	38.38	20.43
After income taxes	14.04	12.15	17.89	16.24	14.91	5.59	32.93	34.44	31.93	14.52
Annual rate of profit on total assets:										
Before income taxes	7.59	7.18	10.36	9.41	8.10	4.52	18.28	19.84	18.93	9.77
After income taxes	6.12	5.46	8.01	7.16	6.34	2.71	16.18	16.89	15.75	6.94
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.32	1.38	1.44	1.38	1.35	2.09	2.11	2.15	2.13	2.12
Total cash, U.S. Government and other securities, to total current liabilities ..	0.27	0.26	0.33	0.27	0.26	0.43	0.43	0.44	0.47	0.44
Total stockholders' equity to total debt	2.21	2.28	2.20	2.14	2.01	2.10	2.14	1.99	2.08	1.97

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	21,112	19,824	21,992	24,700	24,721	3,077	3,281	3,348	3,806	3,748
Time deposits in the U.S., including negotiable certificates of deposit	2,215	3,025	9,366	2,064	1,488	450	439	393	447	426
Total cash on hand and in U.S. banks	23,328	22,849	31,358	26,764	26,209	3,527	3,720	3,741	4,253	4,174
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,617	7,955	9,288	7,947	8,060	535	510	473	345	376
Total cash, U.S. Government and other securities	31,945	30,804	40,646	34,710	34,269	4,063	4,231	4,213	4,598	4,550
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,592	50,367	52,495	52,463	52,307	6,285	6,901	6,853	6,783	7,546
Inventories	50,778	55,415	58,216	60,689	60,850	7,760	8,175	8,258	8,152	8,376
All other current assets	27,154	27,859	26,642	30,836	31,522	1,449	1,381	1,336	1,397	1,492
Total current assets	156,469	164,444	177,999	178,699	178,947	19,556	20,688	20,660	20,930	21,965
Property, plant, and equipment	125,877	128,754	130,729	134,134	135,319	16,289	17,438	16,832	17,219	18,159
Land and mineral rights	2,369	2,372	2,431	2,387	2,602	221	225	218	185	225
Less: Accumulated depreciation, depletion, and amortization	76,443	78,422	79,480	81,328	80,976	12,044	12,656	12,020	12,334	12,864
Net property, plant, and equipment	51,804	52,704	53,679	55,194	56,945	4,466	5,007	5,029	5,070	5,520
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	260,080	257,267	262,603	268,511	272,605	2,008	2,185	1,946	1,935	2,038
Total Assets	468,352	474,414	494,282	502,403	508,498	26,031	27,880	27,636	27,935	29,524
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,103	3,580	3,625	3,734	4,364	1,508	1,612	1,660	1,580	1,577
b. Other short-term loans, including commercial paper	3,860	3,902	3,982	4,170	6,093	241	283	293	247	342
Trade accounts and trade notes payable	30,444	32,778	34,144	32,877	34,343	3,425	3,908	3,786	3,790	4,122
Income taxes accrued, prior and current years, net of payments	4,895	5,149	4,978	5,641	5,320	76	151	126	181	138
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,715	1,677	1,770	1,943	1,886	544	489	584	495	563
b. Other long-term loans	4,012	4,003	4,932	6,177	4,998	232	215	316	490	369
All other current liabilities, including excise and sales taxes, and accrued expenses	70,157	67,741	70,265	74,886	75,918	3,327	3,150	2,864	3,022	3,268
Total current liabilities	118,186	118,831	123,695	129,428	132,921	9,352	9,808	9,631	9,806	10,379
Long-term debt, due in more than 1 year:										
a. Loans from banks	22,343	21,814	23,146	25,659	26,965	1,813	2,039	1,947	2,042	2,475
b. Other long-term loans	57,127	58,320	63,116	61,913	63,095	1,658	1,776	2,015	1,781	1,842
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,583	62,377	63,069	63,917	69,139	596	557	491	526	711
Total liabilities	264,240	261,342	273,026	280,917	292,120	13,418	14,180	14,084	14,156	15,408
Capital stock and other capital (less treasury stock)	76,350	79,938	82,158	77,741	70,869	2,440	2,361	1,944	2,351	2,446
Retained earnings	127,763	133,134	139,098	143,745	145,508	10,173	11,340	11,608	11,428	11,670
Stockholders' equity	204,112	213,073	221,256	221,486	216,377	12,613	13,700	13,552	13,779	14,116
Total Liabilities and Stockholders' Equity	468,352	474,414	494,282	502,403	508,498	26,031	27,880	27,636	27,935	29,524
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,284	45,614	54,305	49,271	46,026	10,204	10,880	11,029	11,124	11,586
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.82	6.49	8.22	6.91	6.74	15.61	15.17	15.25	16.46	15.41
Trade accounts and trade notes receivable	9.95	10.62	10.62	10.44	10.29	24.14	24.75	24.80	24.28	25.56
Inventories	10.84	11.68	11.78	12.08	11.97	29.81	29.32	29.88	29.18	28.37
Total current assets	33.41	34.66	36.01	35.57	35.19	75.13	74.20	74.76	74.92	74.40
Net property, plant, and equipment	11.06	11.11	10.86	10.99	11.20	17.16	17.96	18.20	18.15	18.70
Short-term debt, including current portion of long-term debt	2.71	2.77	2.89	3.19	3.41	9.70	9.32	10.33	10.07	9.66
Total current liabilities	25.23	25.05	25.03	25.76	26.14	35.93	35.18	34.85	35.10	35.15
Long-term debt	16.97	16.89	17.45	17.43	17.71	13.33	13.68	14.34	13.69	14.62
Total liabilities	56.42	55.09	55.24	55.91	57.45	51.55	50.86	50.96	50.67	52.19
Stockholders' equity	43.58	44.91	44.76	44.09	42.55	48.45	49.14	49.04	49.33	47.81

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	154,935	146,982	149,624	149,401	158,551	7,977	7,165	8,277	8,822	8,110
Depreciation, depletion, and amortization of property, plant, and equipment	4,743	4,907	4,985	4,926	5,077	135	126	129	135	134
All other operating costs and expenses	134,747	132,928	133,701	132,522	137,667	7,661	6,852	7,667	7,947	7,819
Income (loss) from operations	15,446	9,148	10,938	11,953	15,808	180	187	481	741	157
Interest expense	2,142	2,120	2,243	2,066	2,147	88	94	100	100	110
All other nonoperating income (expense)	23,603	24,095	25,678	20,217	20,590	150	9	(3)	15	(4)
Income (loss) before income taxes	36,907	31,123	34,373	30,103	34,252	242	102	379	656	43
Provision for current and deferred domestic income taxes	6,655	6,295	6,875	6,617	7,924	77	84	119	121	74
Income (loss) after income taxes	30,252	24,828	27,497	23,486	26,328	165	18	260	535	(31)
Cash dividends charged to retained earnings this quarter	3,389	3,992	2,502	4,022	2,514	343	298	332	264	375
Net income retained in business	26,863	20,837	24,996	19,464	23,814	(178)	(280)	(71)	271	(406)
Retained earnings at beginning of quarter	97,441	120,550	136,255	171,103	180,198	(8,288)	(7,898)	(7,478)	(6,367)	(3,710)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,179)	(10,896)	(3,922)	(9,369)	(4,217)	(52)	(68)	(76)	(148)	(99)
Retained earnings at end of quarter	119,125	130,491	157,328	181,199	199,794	(8,519)	(8,246)	(7,626)	(6,244)	(4,215)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.06	3.34	3.33	3.30	3.20	1.70	1.76	1.56	1.53	1.65
All other operating costs and expenses	86.97	90.44	89.36	88.70	86.83	96.04	95.62	92.63	90.07	96.42
Income (loss) from operations	9.97	6.22	7.31	8.00	9.97	2.26	2.62	5.82	8.40	1.93
Interest expense	1.38	1.44	1.50	1.38	1.35	1.10	1.31	1.21	1.13	1.35
All other nonoperating income (expense)	15.23	16.39	17.16	13.53	12.99	1.88	0.12	(0.03)	0.17	(0.05)
Income (loss) before income taxes	23.82	21.17	22.97	20.15	21.60	3.04	1.42	4.58	7.43	0.53
Provision for current and deferred domestic income taxes	4.30	4.28	4.59	4.43	5.00	0.97	1.18	1.43	1.37	0.91
Income (loss) after income taxes	19.53	16.89	18.38	15.72	16.61	2.07	0.25	3.15	6.06	(0.38)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.97	21.29	22.57	19.64	21.76	12.60	6.22	21.35	35.99	2.19
After income taxes	21.29	16.98	18.06	15.32	16.72	8.59	1.08	14.67	29.35	(1.60)
Annual rate of profit on total assets:										
Before income taxes	14.73	12.13	12.92	11.18	12.30	5.51	2.37	8.27	13.90	1.00
After income taxes	12.07	9.67	10.34	8.72	9.45	3.75	0.41	5.68	11.34	(0.73)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.62	1.63	1.64	1.56	1.54	2.17	2.02	1.92	2.11	2.26
Total cash, U.S. Government and other securities, to total current liabilities ..	0.63	0.63	0.63	0.57	0.58	0.67	0.54	0.51	0.56	0.61
Total stockholders' equity to total debt	3.29	3.36	3.30	3.18	3.18	1.83	1.46	1.47	1.48	1.85

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	54,126	50,837	57,763	54,288	54,089	3,602	3,079	3,175	3,433	3,074
Time deposits in the U.S., including negotiable certificates of deposit	12,671	12,508	6,961	8,017	9,740	270	242	227	204	197
Total cash on hand and in U.S. banks	66,797	63,346	64,724	62,305	63,829	3,872	3,321	3,402	3,636	3,271
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	50,755	53,068	52,179	45,872	48,256	470	355	444	400	383
Total cash, U.S. Government and other securities	117,552	116,414	116,902	108,176	112,085	4,342	3,676	3,847	4,037	3,654
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	71,811	71,946	72,610	73,235	73,819	4,135	4,173	4,470	4,816	4,188
Inventories	48,938	50,900	51,862	52,202	51,388	4,783	5,025	5,243	5,357	4,874
All other current assets	62,843	63,599	62,838	62,390	61,872	760	772	854	916	827
Total current assets	301,145	302,858	304,212	296,004	299,164	14,021	13,647	14,414	15,126	13,542
Property, plant, and equipment	219,618	223,048	227,807	234,736	238,504	6,999	6,734	6,928	7,405	7,567
Land and mineral rights	6,448	6,592	6,665	6,709	6,731	91	97	102	93	86
Less: Accumulated depreciation, depletion, and amortization	138,916	141,842	144,343	147,590	149,211	5,137	4,939	5,052	5,455	5,613
Net property, plant, and equipment	87,149	87,798	90,129	93,855	96,024	1,953	1,892	1,977	2,043	2,040
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	613,942	635,954	669,558	687,310	718,896	1,622	1,673	1,940	1,706	1,583
Total Assets	1,002,236	1,026,609	1,063,899	1,077,168	1,114,084	17,596	17,212	18,331	18,875	17,165
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,160	2,031	2,352	4,027	3,737	608	640	786	744	556
b. Other short-term loans, including commercial paper	9,779	6,070	9,489	8,166	8,990	579	595	789	663	680
Trade accounts and trade notes payable	53,762	53,247	54,758	53,875	56,834	2,157	2,298	2,544	2,725	2,023
Income taxes accrued, prior and current years, net of payments	2,951	3,793	2,584	2,963	3,796	151	122	104	123	87
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,597	6,199	1,243	2,023	2,116	351	348	261	322	257
b. Other long-term loans	12,465	11,540	11,939	13,246	12,487	158	187	342	220	225
All other current liabilities, including excise and sales taxes, and accrued expenses	101,170	102,650	102,641	104,945	106,453	2,466	2,581	2,669	2,374	2,160
Total current liabilities	185,884	185,529	185,005	189,246	194,412	6,471	6,772	7,495	7,173	5,988
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,329	29,531	32,095	31,616	33,197	839	910	914	1,001	873
b. Other long-term loans	115,354	118,571	127,309	133,747	137,683	1,671	1,818	1,729	1,960	1,629
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	103,232	108,252	110,305	109,314	119,120	926	1,152	1,092	1,453	869
Total liabilities	433,800	441,883	454,715	463,922	484,413	9,907	10,652	11,232	11,587	9,358
Capital stock and other capital (less treasury stock)	449,311	454,236	451,856	432,047	429,877	16,208	14,806	14,726	13,533	12,023
Retained earnings	119,125	130,491	157,328	181,199	199,794	(8,519)	(8,246)	(7,626)	(6,244)	(4,215)
Stockholders' equity	568,436	584,727	609,184	613,246	629,672	7,689	6,560	7,100	7,289	7,807
Total Liabilities and Stockholders' Equity	1,002,236	1,026,609	1,063,899	1,077,168	1,114,084	17,596	17,212	18,331	18,875	17,165
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	115,260	117,329	119,206	106,757	104,752	7,550	6,875	6,919	7,953	7,554
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.73	11.34	10.99	10.04	10.06	24.68	21.36	20.98	21.39	21.29
Trade accounts and trade notes receivable	7.17	7.01	6.82	6.80	6.63	23.50	24.25	24.39	25.51	24.40
Inventories	4.88	4.96	4.87	4.85	4.61	27.18	29.20	28.60	28.38	28.40
Total current assets	30.05	29.50	28.59	27.48	26.85	79.68	79.29	78.63	80.14	78.89
Net property, plant, and equipment	8.70	8.55	8.47	8.71	8.62	11.10	10.99	10.79	10.83	11.88
Short-term debt, including current portion of long-term debt	2.79	2.52	2.35	2.55	2.45	9.65	10.28	11.88	10.33	10.01
Total current liabilities	18.55	18.07	17.39	17.57	17.45	36.78	39.34	40.89	38.00	34.88
Long-term debt	14.44	14.43	14.98	15.35	15.34	14.26	15.85	14.42	15.69	14.57
Total liabilities	43.28	43.04	42.74	43.07	43.48	56.30	61.89	61.27	61.38	54.52
Stockholders' equity	56.72	56.96	57.26	56.93	56.52	43.70	38.11	38.73	38.62	45.48

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	45,542	44,653	44,851	46,126	53,082	1,422	1,175	1,561	1,583	1,081
Depreciation, depletion, and amortization of property, plant, and equipment	843	1,049	1,105	1,092	1,152	15	10	12	17	13
All other operating costs and expenses	39,102	40,370	39,909	40,714	43,979	1,511	1,174	1,485	1,458	1,031
Income (loss) from operations	5,597	3,234	3,838	4,320	7,951	(104)	(9)	65	108	37
Interest expense	317	336	334	342	385	19	18	25	24	24
All other nonoperating income (expense)	8,450	10,056	10,843	9,687	11,821	(1)	0	3	2	(15)
Income (loss) before income taxes	13,730	12,955	14,347	13,665	19,387	(124)	(27)	43	86	(3)
Provision for current and deferred domestic income taxes	3,201	2,773	2,701	2,751	4,488	5	21	15	14	5
Income (loss) after income taxes	10,530	10,182	11,646	10,914	14,900	(129)	(48)	28	72	(8)
Cash dividends charged to retained earnings this quarter	41	205	202	252	243	39	23	19	27	61
Net income retained in business	10,488	9,976	11,444	10,662	14,656	(168)	(72)	9	45	(69)
Retained earnings at beginning of quarter	108,449	118,016	127,815	138,326	148,509	(2,441)	(2,139)	(1,749)	(2,426)	(521)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,687)	(1,162)	(1,047)	(1,947)	454	1	(14)	27	(37)	(20)
Retained earnings at end of quarter	117,250	126,830	138,211	147,041	163,619	(2,608)	(2,225)	(1,713)	(2,419)	(611)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.85	2.35	2.46	2.37	2.17	1.04	0.84	0.76	1.05	1.20
All other operating costs and expenses	85.86	90.41	88.98	88.27	82.85	106.25	99.95	95.10	92.13	95.40
Income (loss) from operations	12.29	7.24	8.56	9.36	14.98	(7.29)	(0.79)	4.14	6.82	3.40
Interest expense	0.70	0.75	0.74	0.74	0.72	1.35	1.55	1.58	1.50	2.26
All other nonoperating income (expense)	18.55	22.52	24.18	21.00	22.27	(0.05)	0.04	0.19	0.13	(1.38)
Income (loss) before income taxes	30.15	29.01	31.99	29.63	36.52	(8.69)	(2.30)	2.75	5.46	(0.24)
Provision for current and deferred domestic income taxes	7.03	6.21	6.02	5.96	8.45	0.35	1.80	0.97	0.91	0.49
Income (loss) after income taxes	23.12	22.80	25.97	23.66	28.07	(9.04)	(4.10)	1.78	4.55	(0.73)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	38.52	34.29	35.72	32.76	42.73	(58.77)	(27.77)	391.11	106.94	(2.27)
After income taxes	29.54	26.95	28.99	26.17	32.84	(61.14)	(49.50)	253.28	89.11	(6.86)
Annual rate of profit on total assets:										
Before income taxes	21.18	19.27	20.12	18.58	24.07	(20.51)	(5.31)	7.09	12.82	(0.55)
After income taxes	16.24	15.14	16.33	14.84	18.50	(21.33)	(9.47)	4.59	10.68	(1.68)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.16	1.29	1.12	1.10	1.08	1.46	1.24	1.12	1.35	1.32
Total cash, U.S. Government and other securities, to total current liabilities ..	0.43	0.46	0.39	0.33	0.35	0.42	0.34	0.26	0.32	0.37
Total stockholders' equity to total debt	3.91	4.39	4.20	4.01	3.89	1.52	0.57	0.04	0.40	0.68

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,562	8,833	9,832	8,408	9,479	530	443	414	498	421
Time deposits in the U.S., including negotiable certificates of deposit	84	55	60	37	49	54	35	36	12	12
Total cash on hand and in U.S. banks	9,645	8,888	9,892	8,445	9,528	584	478	449	510	433
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,909	17,685	15,178	12,337	14,768	4	0	24	30	8
Total cash, U.S. Government and other securities	26,554	26,573	25,070	20,783	24,296	588	478	474	540	440
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,605	16,552	17,555	18,051	18,459	685	597	764	858	490
Inventories	7,156	7,881	7,762	7,383	7,537	645	601	674	769	538
All other current assets	21,523	22,801	22,670	24,025	23,521	124	69	109	142	93
Total current assets	71,838	73,808	73,057	70,242	73,812	2,042	1,745	2,021	2,309	1,562
Property, plant, and equipment	33,346	33,857	35,650	37,108	37,570	616	529	609	758	703
Land and mineral rights	2,796	2,812	2,833	2,814	2,830	16	14	19	12	15
Less: Accumulated depreciation, depletion, and amortization	18,385	19,012	20,179	20,965	21,489	470	414	447	579	535
Net property, plant, and equipment	17,758	17,657	18,304	18,957	18,911	163	129	181	191	183
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	169,672	177,501	193,887	204,963	229,506	205	158	221	196	137
Total Assets	259,268	268,966	285,248	294,162	322,229	2,410	2,032	2,423	2,696	1,882
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	205	187	315	292	275	102	70	124	175	67
b. Other short-term loans, including commercial paper	4,422	738	3,554	2,899	3,250	271	334	496	399	387
Trade accounts and trade notes payable	21,633	21,628	22,727	22,331	25,054	391	421	604	602	314
Income taxes accrued, prior and current years, net of payments	727	320	198	251	1,138	11	29	16	20	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	244	266	253	223	227	74	83	33	32	4
b. Other long-term loans	6,442	6,521	9,642	8,894	9,275	1	7	28	0	1
All other current liabilities, including excise and sales taxes, and accrued expenses	28,065	27,768	28,389	29,012	29,329	552	469	510	483	400
Total current liabilities	61,738	57,428	65,077	63,901	68,548	1,403	1,412	1,810	1,710	1,188
Long-term debt, due in more than 1 year:										
a. Loans from banks	917	884	750	1,886	1,707	51	67	123	75	106
b. Other long-term loans	24,263	25,800	23,742	27,453	31,965	53	128	361	123	110
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,758	33,753	34,999	34,080	38,534	62	37	85	464	19
Total liabilities	116,677	117,865	124,569	127,320	140,755	1,569	1,643	2,380	2,372	1,422
Capital stock and other capital (less treasury stock)	25,341	24,271	22,468	19,801	17,855	3,449	2,614	1,757	2,742	1,071
Retained earnings	117,250	126,830	138,211	147,041	163,619	(2,608)	(2,225)	(1,713)	(2,419)	(611)
Stockholders' equity	142,591	151,101	160,679	166,842	181,475	841	389	44	323	460
Total Liabilities and Stockholders' Equity	259,268	268,966	285,248	294,162	322,229	2,410	2,032	2,423	2,696	1,882
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,100	16,379	7,980	6,341	5,264	639	333	211	599	374
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.24	9.88	8.79	7.07	7.54	24.39	23.52	19.55	20.03	23.39
Trade accounts and trade notes receivable	6.40	6.15	6.15	6.14	5.73	28.44	29.37	31.54	31.83	26.03
Inventories	2.76	2.93	2.72	2.51	2.34	26.77	29.58	27.80	28.54	28.60
Total current assets	27.71	27.44	25.61	23.88	22.91	84.73	85.85	83.39	85.67	82.98
Net property, plant, and equipment	6.85	6.56	6.42	6.44	5.87	6.74	6.35	7.48	7.07	9.72
Short-term debt, including current portion of long-term debt	4.36	2.87	4.83	4.18	4.04	18.63	24.29	28.09	22.47	24.42
Total current liabilities	23.81	21.35	22.81	21.72	21.27	58.23	69.47	74.70	63.45	63.10
Long-term debt	9.71	9.92	8.59	9.97	10.45	4.31	9.58	19.96	7.34	11.45
Total liabilities	45.00	43.82	43.67	43.28	43.68	65.11	80.86	98.19	88.01	75.56
Stockholders' equity	55.00	56.18	56.33	56.72	56.32	34.89	19.14	1.81	11.99	24.44

¹ Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	35,183	33,233	32,506	33,175	34,788	1,035	856	871	1,100	831
Depreciation, depletion, and amortization of property, plant, and equipment	918	919	891	873	918	11	11	12	15	13
All other operating costs and expenses	31,072	31,741	30,736	30,870	30,705	929	806	817	984	777
Income (loss) from operations	3,192	574	878	1,432	3,164	94	39	43	101	41
Interest expense	505	476	486	496	483	12	13	14	16	11
All other nonoperating income (expense)	4,327	4,429	5,381	3,600	3,230	(6)	(4)	0	3	(9)
Income (loss) before income taxes	7,015	4,527	5,773	4,536	5,912	76	21	29	87	21
Provision for current and deferred domestic income taxes	828	535	1,195	973	944	18	(5)	14	15	3
Income (loss) after income taxes	6,187	3,992	4,578	3,563	4,968	58	27	15	72	18
Cash dividends charged to retained earnings this quarter	534	464	642	567	567	48	52	32	44	36
Net income retained in business	5,653	3,528	3,936	2,996	4,401	10	(25)	(18)	28	(18)
Retained earnings at beginning of quarter	(82,811)	(79,387)	(77,694)	(75,093)	(75,347)	200	(240)	(1,522)	(340)	181
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,872)	(5,642)	(1,221)	(1,755)	(286)	(11)	(22)	(5)	5	31
Retained earnings at end of quarter	(79,031)	(81,501)	(74,979)	(73,853)	(71,232)	200	(288)	(1,544)	(307)	194
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.61	2.76	2.74	2.63	2.64	1.09	1.33	1.33	1.36	1.58
All other operating costs and expenses	88.32	95.51	94.56	93.05	88.26	89.79	94.15	93.73	89.47	93.45
Income (loss) from operations	9.07	1.73	2.70	4.32	9.10	9.12	4.52	4.94	9.17	4.97
Interest expense	1.44	1.43	1.50	1.50	1.39	1.14	1.56	1.63	1.50	1.38
All other nonoperating income (expense)	12.30	13.33	16.55	10.85	9.29	(0.60)	(0.46)	0.01	0.25	(1.04)
Income (loss) before income taxes	19.94	13.62	17.76	13.67	16.99	7.38	2.50	3.32	7.93	2.55
Provision for current and deferred domestic income taxes	2.35	1.61	3.68	2.93	2.71	1.75	(0.63)	1.63	1.34	0.39
Income (loss) after income taxes	17.59	12.01	14.08	10.74	14.28	5.62	3.13	1.69	6.59	2.15
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.41	12.78	16.00	12.82	16.37	31.03	12.66	24.08	51.90	11.49
After income taxes	18.00	11.27	12.69	10.07	13.76	23.65	15.85	12.25	43.13	9.71
Annual rate of profit on total assets:										
Before income taxes	11.05	6.99	8.81	6.97	8.86	15.05	4.65	6.21	14.86	4.92
After income taxes	9.75	6.17	6.99	5.47	7.45	11.47	5.82	3.16	12.35	4.15
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.59	1.68	1.76	1.69	1.68	2.55	2.16	1.81	2.33	2.75
Total cash, U.S. Government and other securities, to total current liabilities ..	0.64	0.73	0.79	0.74	0.72	0.90	0.53	0.43	0.62	0.80
Total stockholders' equity to total debt	3.36	3.34	3.39	3.33	3.41	1.81	1.06	0.58	0.68	1.29

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,120	12,282	14,449	14,105	13,993	496	371	345	520	417
Time deposits in the U.S., including negotiable certificates of deposit	2,266	4,374	1,565	2,576	2,719	32	20	22	24	25
Total cash on hand and in U.S. banks	14,386	16,657	16,014	16,681	16,711	528	391	367	544	441
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,938	16,989	18,642	15,991	15,947	64	1	3	1	0
Total cash, U.S. Government and other securities	29,323	33,646	34,656	32,672	32,659	593	392	370	545	441
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,644	18,441	18,384	17,973	18,996	464	528	498	649	424
Inventories	8,635	8,808	8,712	8,355	8,360	542	599	604	703	533
All other current assets	16,651	16,453	15,211	15,933	16,015	74	67	77	154	124
Total current assets	73,253	77,348	76,963	74,933	76,030	1,672	1,585	1,549	2,050	1,523
Property, plant, and equipment	38,932	39,536	39,007	39,080	40,413	592	627	655	778	693
Land and mineral rights	961	976	963	950	927	1	13	13	12	13
Less: Accumulated depreciation, depletion, and amortization	23,185	24,009	23,545	23,702	24,481	450	486	519	620	571
Net property, plant, and equipment	16,708	16,504	16,425	16,328	16,858	142	154	149	171	135
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	163,878	165,006	168,774	169,066	173,993	214	102	164	127	66
Total Assets	253,839	258,859	262,162	260,327	266,881	2,029	1,841	1,862	2,348	1,723
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	292	358	354	719	691	60	123	116	114	76
b. Other short-term loans, including commercial paper	207	209	228	127	81	42	42	143	87	75
Trade accounts and trade notes payable	8,554	8,330	8,501	7,841	8,263	225	221	236	275	195
Income taxes accrued, prior and current years, net of payments	364	358	(29)	517	534	27	18	14	13	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	252	137	112	126	95	94	80	48	75	19
b. Other long-term loans	3,904	3,922	1,406	1,572	1,359	5	13	47	18	12
All other current liabilities, including excise and sales taxes, and accrued expenses	32,417	32,763	33,213	33,480	34,334	202	237	252	296	162
Total current liabilities	45,990	46,079	43,786	44,382	45,359	656	735	857	879	554
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,871	7,149	7,173	7,880	7,930	54	66	77	116	79
b. Other long-term loans	29,425	30,572	33,265	32,097	32,244	288	315	399	580	313
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,097	33,407	33,609	34,397	36,913	47	50	49	100	39
Total liabilities	116,384	117,208	117,832	118,756	122,445	1,045	1,165	1,382	1,676	986
Capital stock and other capital (less treasury stock)	216,486	223,152	219,309	215,424	215,668	785	963	2,024	979	544
Retained earnings	(79,031)	(81,501)	(74,979)	(73,853)	(71,232)	200	(288)	(1,544)	(307)	194
Stockholders' equity	137,455	141,651	144,330	141,571	144,436	984	675	480	672	738
Total Liabilities and Stockholders' Equity	253,839	258,859	262,162	260,327	266,881	2,029	1,841	1,862	2,348	1,723
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,263	31,269	33,177	30,551	30,671	1,016	850	693	1,171	969
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.55	13.00	13.22	12.55	12.24	29.22	21.27	19.86	23.22	25.60
Trade accounts and trade notes receivable	7.34	7.12	7.01	6.90	7.12	22.89	28.67	26.77	27.65	24.63
Inventories	3.40	3.40	3.32	3.21	3.13	26.70	32.52	32.45	29.92	30.92
Total current assets	28.86	29.88	29.36	28.78	28.49	82.43	86.10	83.21	87.34	88.36
Net property, plant, and equipment	6.58	6.38	6.27	6.27	6.32	6.99	8.38	7.99	7.27	7.81
Short-term debt, including current portion of long-term debt	1.83	1.79	0.80	0.98	0.83	9.91	14.07	19.01	12.52	10.46
Total current liabilities	18.12	17.80	16.70	17.05	17.00	32.35	39.91	46.00	37.44	32.16
Long-term debt	14.30	14.57	15.42	15.36	15.05	16.83	20.70	25.57	29.66	22.76
Total liabilities	45.85	45.28	44.95	45.62	45.88	51.49	63.31	74.22	71.37	57.20
Stockholders' equity	54.15	54.72	55.05	54.38	54.12	48.51	36.69	25.78	28.63	42.80

¹ Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	74,210	69,096	72,267	70,100	70,682	5,520	5,134	5,844	6,139	6,197
Depreciation, depletion, and amortization of property, plant, and equipment	2,982	2,939	2,989	2,962	3,006	109	105	105	103	108
All other operating costs and expenses	64,573	60,817	63,056	60,938	62,982	5,221	4,871	5,365	5,504	6,011
Income (loss) from operations	6,656	5,340	6,222	6,201	4,693	189	158	374	532	79
Interest expense	1,320	1,308	1,424	1,228	1,280	57	62	61	60	74
All other nonoperating income (expense)	10,826	9,610	9,454	6,929	5,539	157	12	(6)	10	19
Income (loss) before income taxes	16,162	13,642	14,253	11,902	8,952	290	108	307	482	24
Provision for current and deferred domestic income taxes	2,626	2,987	2,979	2,893	2,492	54	69	89	92	65
Income (loss) after income taxes	13,535	10,655	11,273	9,009	6,460	236	39	218	390	(41)
Cash dividends charged to retained earnings this quarter	2,813	3,323	1,657	3,202	1,704	256	222	280	193	277
Net income retained in business	10,722	7,332	9,616	5,807	4,756	(21)	(183)	(62)	198	(318)
Retained earnings at beginning of quarter	71,803	81,922	86,134	107,870	107,036	(6,047)	(5,518)	(4,208)	(3,600)	(3,371)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,619)	(4,092)	(1,654)	(5,667)	(4,385)	(42)	(32)	(99)	(116)	(109)
Retained earnings at end of quarter	80,905	85,162	94,096	108,010	107,407	(6,110)	(5,733)	(4,369)	(3,519)	(3,798)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.02	4.25	4.14	4.22	4.25	1.98	2.05	1.80	1.68	1.74
All other operating costs and expenses	87.01	88.02	87.25	86.93	89.11	94.59	94.88	91.80	89.65	96.99
Income (loss) from operations	8.97	7.73	8.61	8.85	6.64	3.43	3.08	6.40	8.67	1.27
Interest expense	1.78	1.89	1.97	1.75	1.81	1.03	1.22	1.04	0.97	1.19
All other nonoperating income (expense)	14.59	13.91	13.08	9.88	7.84	2.84	0.24	(0.10)	0.16	0.31
Income (loss) before income taxes	21.78	19.74	19.72	16.98	12.67	5.25	2.10	5.25	7.85	0.39
Provision for current and deferred domestic income taxes	3.54	4.32	4.12	4.13	3.53	0.98	1.34	1.53	1.49	1.06
Income (loss) after income taxes	18.24	15.42	15.60	12.85	9.14	4.27	0.76	3.73	6.36	(0.66)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.42	18.69	18.74	15.62	11.79	19.75	7.84	18.68	30.64	1.47
After income taxes	18.77	14.60	14.82	11.82	8.51	16.06	2.84	13.25	24.81	(2.49)
Annual rate of profit on total assets:										
Before income taxes	13.22	10.94	11.04	9.11	6.82	8.80	3.23	8.74	13.94	0.72
After income taxes	11.07	8.54	8.73	6.89	4.92	7.16	1.17	6.20	11.29	(1.21)
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	2.00	1.85	2.03	1.86	1.85	2.34	2.23	2.25	2.35	2.46
Total cash, U.S. Government and other securities, to total current liabilities ..	0.79	0.69	0.75	0.68	0.68	0.72	0.61	0.62	0.64	0.65
Total stockholders' equity to total debt	3.03	3.00	2.94	2.81	2.78	1.88	1.73	2.33	2.02	2.22

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	32,444	29,722	33,482	31,775	30,618	2,575	2,265	2,416	2,415	2,237
Time deposits in the U.S., including negotiable certificates of deposit	10,322	8,079	5,336	5,403	6,972	184	187	169	167	160
Total cash on hand and in U.S. banks	42,766	37,801	38,817	37,178	37,590	2,760	2,452	2,585	2,582	2,397
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	18,909	18,394	18,359	17,544	17,541	402	354	418	370	375
Total cash, U.S. Government and other securities	61,675	56,195	57,176	54,722	55,131	3,162	2,806	3,003	2,952	2,772
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	36,562	36,952	36,671	37,211	36,365	2,985	3,049	3,208	3,309	3,273
Inventories	33,147	34,210	35,389	36,464	35,491	3,597	3,825	3,965	3,885	3,803
All other current assets	24,669	24,345	24,957	22,432	22,335	563	636	667	621	609
Total current assets	156,053	151,702	154,192	150,829	149,322	10,306	10,317	10,843	10,766	10,458
Property, plant, and equipment	147,339	149,654	153,150	158,548	160,521	5,792	5,578	5,664	5,869	6,171
Land and mineral rights	2,690	2,804	2,869	2,945	2,974	74	69	70	70	58
Less: Accumulated depreciation, depletion, and amortization	97,346	98,822	100,619	102,923	103,241	4,217	4,039	4,086	4,256	4,507
Net property, plant, and equipment	52,683	53,636	55,400	58,570	60,255	1,649	1,608	1,647	1,682	1,722
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	280,392	293,446	306,897	313,281	315,397	1,202	1,413	1,555	1,384	1,380
Total Assets	489,129	498,784	516,489	522,680	524,974	13,157	13,339	14,046	13,832	13,560
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,663	1,486	1,683	3,016	2,771	446	447	547	456	413
b. Other short-term loans, including commercial paper	5,150	5,123	5,707	5,140	5,659	266	219	150	178	218
Trade accounts and trade notes payable	23,574	23,289	23,530	23,703	23,517	1,541	1,656	1,704	1,848	1,513
Income taxes accrued, prior and current years, net of payments	1,859	3,115	2,415	2,195	2,124	112	75	73	90	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,101	5,796	878	1,675	1,793	183	185	179	215	234
b. Other long-term loans	2,119	1,097	891	2,781	1,853	152	167	267	202	212
All other current liabilities, including excise and sales taxes, and accrued expenses	40,689	42,118	41,039	42,453	42,790	1,711	1,876	1,908	1,595	1,598
Total current liabilities	78,156	82,022	76,143	80,963	80,506	4,412	4,625	4,828	4,583	4,246
Long-term debt, due in more than 1 year:										
a. Loans from banks	21,541	21,497	24,172	21,850	23,560	734	777	715	810	688
b. Other long-term loans	61,666	62,199	70,302	74,197	73,475	1,330	1,375	969	1,256	1,206
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	39,376	41,092	41,697	40,837	43,673	817	1,066	958	889	810
Total liabilities	200,739	206,810	212,315	217,847	221,213	7,293	7,844	7,470	7,539	6,950
Capital stock and other capital (less treasury stock)	207,484	206,813	210,079	196,822	196,354	11,975	11,229	10,944	9,812	10,408
Retained earnings	80,905	85,162	94,096	108,010	107,407	(6,110)	(5,733)	(4,369)	(3,519)	(3,798)
Stockholders' equity	288,390	291,975	304,175	304,833	303,761	5,864	5,495	6,576	6,293	6,610
Total Liabilities and Stockholders' Equity	489,129	498,784	516,489	522,680	524,974	13,157	13,339	14,046	13,832	13,560
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	77,898	69,680	78,049	69,866	68,817	5,895	5,692	6,015	6,183	6,212
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	12.61	11.27	11.07	10.47	10.50	24.03	21.04	21.38	21.34	20.44
Trade accounts and trade notes receivable	7.47	7.41	7.10	7.12	6.93	22.69	22.86	22.84	23.92	24.14
Inventories	6.78	6.86	6.85	6.98	6.76	27.34	28.68	28.23	28.09	28.05
Total current assets	31.90	30.41	29.85	28.86	28.44	78.33	77.35	77.20	77.83	77.12
Net property, plant, and equipment	10.77	10.75	10.73	11.21	11.48	12.53	12.06	11.73	12.16	12.70
Short-term debt, including current portion of long-term debt	2.46	2.71	1.77	2.41	2.30	7.96	7.63	8.14	7.60	7.95
Total current liabilities	15.98	16.44	14.74	15.49	15.34	33.53	34.68	34.38	33.14	31.31
Long-term debt	17.01	16.78	18.29	18.38	18.48	15.69	16.14	11.99	14.94	13.97
Total liabilities	41.04	41.46	41.11	41.68	42.14	55.43	58.80	53.18	54.50	51.26
Stockholders' equity	58.96	58.54	58.89	58.32	57.86	44.57	41.20	46.82	45.50	48.74

¹ Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	44,658	42,034	43,918	43,210	42,833	6,602	6,260	6,010	6,520	6,506
Depreciation, depletion, and amortization of property, plant, and equipment	845	854	870	868	841	109	104	116	131	138
All other operating costs and expenses	40,738	38,070	39,593	39,364	39,063	6,250	5,548	5,537	6,069	6,103
Income (loss) from operations	3,075	3,110	3,455	2,978	2,929	243	609	356	320	265
Interest expense	845	751	687	686	667	45	36	33	37	52
All other nonoperating income (expense)	2,790	7,045	3,817	3,852	3,289	(19)	(2)	(14)	(13)	(34)
Income (loss) before income taxes	5,020	9,404	6,585	6,144	5,552	179	571	310	270	178
Provision for current and deferred domestic income taxes	(786)	3,732	757	999	424	44	47	54	79	53
Income (loss) after income taxes	5,806	5,672	5,828	5,145	5,127	134	524	256	191	125
Cash dividends charged to retained earnings this quarter	2,441	2,600	2,630	3,114	3,098	109	191	248	65	171
Net income retained in business	3,365	3,072	3,198	2,031	2,029	25	333	8	126	(46)
Retained earnings at beginning of quarter	167,305	169,791	171,336	173,253	175,382	4,369	4,728	4,933	2,635	3,061
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(30)	(480)	(82)	(98)	(160)	4	44	(1)	(21)	(49)
Retained earnings at end of quarter	170,641	172,383	174,452	175,186	177,251	4,397	5,106	4,941	2,740	2,967
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.89	2.03	1.98	2.01	1.96	1.66	1.66	1.93	2.00	2.12
All other operating costs and expenses	91.22	90.57	90.15	91.10	91.20	94.67	88.62	92.14	93.08	93.80
Income (loss) from operations	6.89	7.40	7.87	6.89	6.84	3.67	9.72	5.93	4.92	4.07
Interest expense	1.89	1.79	1.56	1.59	1.56	0.67	0.57	0.54	0.57	0.80
All other nonoperating income (expense)	6.25	16.76	8.69	8.92	7.68	(0.29)	(0.03)	(0.23)	(0.20)	(0.53)
Income (loss) before income taxes	11.24	22.37	14.99	14.22	12.96	2.71	9.13	5.16	4.14	2.74
Provision for current and deferred domestic income taxes	(1.76)	8.88	1.72	2.31	0.99	0.67	0.75	0.90	1.21	0.82
Income (loss) after income taxes	13.00	13.49	13.27	11.91	11.97	2.04	8.37	4.25	2.93	1.92
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.98	19.89	13.46	12.89	12.27	10.98	31.67	16.88	14.29	9.69
After income taxes	12.70	12.00	11.91	10.79	11.33	8.27	29.06	13.92	10.11	6.78
Annual rate of profit on total assets:										
Before income taxes	6.05	11.26	7.71	7.24	6.59	5.31	17.10	9.52	7.42	5.00
After income taxes	6.99	6.79	6.82	6.06	6.09	3.99	15.69	7.85	5.25	3.50
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.25	1.27	1.29	1.15	1.13	2.22	2.45	2.63	2.50	2.39
Total cash, U.S. Government and other securities, to total current liabilities ..	0.34	0.29	0.28	0.21	0.21	0.55	0.65	0.72	0.72	0.69
Total stockholders' equity to total debt	4.10	3.90	4.05	3.83	3.56	1.99	2.62	2.99	2.31	2.34

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	18,023	15,762	15,240	12,423	12,672	1,864	2,037	2,100	2,511	2,450
Time deposits in the U.S., including negotiable certificates of deposit	415	408	501	450	423	271	331	345	358	226
Total cash on hand and in U.S. banks	18,438	16,171	15,741	12,873	13,095	2,135	2,368	2,445	2,869	2,676
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,769	1,234	1,216	1,032	990	279	235	302	281	354
Total cash, U.S. Government and other securities	20,206	17,405	16,957	13,905	14,085	2,414	2,603	2,747	3,150	3,030
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,826	24,160	24,340	24,334	23,777	3,187	3,251	3,139	3,288	3,171
Inventories	24,020	25,632	26,965	27,498	27,217	3,537	3,465	3,555	3,990	3,797
All other current assets	8,181	9,297	9,532	9,610	9,689	612	480	526	590	557
Total current assets	74,232	76,494	77,794	75,346	74,767	9,749	9,799	9,968	11,019	10,554
Property, plant, and equipment	61,742	62,527	63,102	64,206	65,577	7,285	7,156	7,017	7,365	7,585
Land and mineral rights	1,237	1,234	1,201	1,197	1,243	199	190	128	129	127
Less: Accumulated depreciation, depletion, and amortization	38,871	39,150	39,677	40,106	40,221	5,099	4,968	5,023	5,202	5,382
Net property, plant, and equipment	24,107	24,611	24,626	25,297	26,600	2,385	2,378	2,122	2,292	2,330
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	233,807	233,088	239,187	239,014	235,440	1,338	1,184	928	1,247	1,375
Total Assets	332,147	334,192	341,607	339,658	336,806	13,473	13,361	13,018	14,558	14,259
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,139	2,277	1,909	2,088	2,307	553	512	425	506	395
b. Other short-term loans, including commercial paper	1,611	1,761	2,171	2,462	3,280	168	128	120	168	189
Trade accounts and trade notes payable	17,991	19,065	19,710	20,683	21,146	2,072	1,985	1,906	2,250	2,170
Income taxes accrued, prior and current years, net of payments	635	2,756	2,514	2,447	2,342	62	55	68	69	46
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	767	1,001	588	939	1,031	319	241	242	243	274
b. Other long-term loans	1,490	1,526	1,515	1,424	2,270	125	57	56	56	174
All other current liabilities, including excise and sales taxes, and accrued expenses	34,920	31,878	32,123	35,232	33,606	1,099	1,020	979	1,112	1,159
Total current liabilities	59,552	60,263	60,530	65,274	65,981	4,398	3,999	3,795	4,403	4,407
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,523	8,543	8,439	8,968	9,087	1,166	1,079	859	1,029	1,087
b. Other long-term loans	29,070	33,369	33,713	33,952	32,906	934	737	753	1,265	1,032
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	51,094	42,921	43,208	40,807	47,828	468	331	267	306	366
Total liabilities	149,239	145,097	145,890	149,001	155,803	6,966	6,146	5,675	7,003	6,892
Capital stock and other capital (less treasury stock)	12,267	16,712	21,265	15,470	3,753	2,110	2,109	2,403	4,814	4,400
Retained earnings	170,641	172,383	174,452	175,186	177,251	4,397	5,106	4,941	2,740	2,967
Stockholders' equity	182,908	189,095	195,717	190,656	181,004	6,507	7,215	7,343	7,555	7,367
Total Liabilities and Stockholders' Equity	332,147	334,192	341,607	339,658	336,806	13,473	13,361	13,018	14,558	14,259
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,680	16,230	17,264	10,072	8,786	5,352	5,800	6,173	6,616	6,147
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.08	5.21	4.96	4.09	4.18	17.92	19.48	21.10	21.64	21.25
Trade accounts and trade notes receivable	6.57	7.23	7.13	7.16	7.06	23.65	24.33	24.12	22.59	22.24
Inventories	7.23	7.67	7.89	8.10	8.08	26.25	25.94	27.31	27.41	26.63
Total current assets	22.35	22.89	22.77	22.18	22.20	72.36	73.34	76.57	75.69	74.02
Net property, plant, and equipment	7.26	7.36	7.21	7.45	7.90	17.70	17.80	16.30	15.74	16.34
Short-term debt, including current portion of long-term debt	1.81	1.96	1.81	2.04	2.64	8.64	7.02	6.47	6.68	7.24
Total current liabilities	17.93	18.03	17.72	19.22	19.59	32.64	29.93	29.15	30.25	30.91
Long-term debt	11.62	12.54	12.34	12.64	12.47	15.59	13.59	12.38	15.76	14.86
Total liabilities	44.93	43.42	42.71	43.87	46.26	51.70	46.00	43.59	48.10	48.34
Stockholders' equity	55.07	56.58	57.29	56.13	53.74	48.30	54.00	56.41	51.90	51.66

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	201,819	205,108	210,187	214,675	231,782	4,860	5,314	5,702	5,822	5,882
Depreciation, depletion, and amortization of property, plant, and equipment	4,382	4,431	4,507	4,430	4,601	121	105	123	113	143
All other operating costs and expenses	187,875	188,549	192,332	195,608	214,255	4,720	4,833	5,138	5,291	5,465
Income (loss) from operations	9,561	12,129	13,348	14,637	12,926	18	376	441	418	275
Interest expense	2,576	2,337	2,543	2,326	2,253	57	50	55	51	54
All other nonoperating income (expense)	4,234	7,993	6,227	5,256	4,497	(67)	247	9	1	5
Income (loss) before income taxes	11,219	17,784	17,032	17,566	15,170	(106)	574	395	367	226
Provision for current and deferred domestic income taxes	1,316	2,328	1,821	1,591	(9,266)	7	25	45	37	67
Income (loss) after income taxes	9,903	15,456	15,211	15,975	24,435	(113)	549	350	330	159
Cash dividends charged to retained earnings this quarter	3,920	5,715	3,449	3,361	3,566	119	75	129	183	175
Net income retained in business	5,984	9,741	11,763	12,614	20,870	(232)	474	221	147	(16)
Retained earnings at beginning of quarter	149,846	150,891	159,369	170,683	185,342	1,526	712	1,087	1,374	1,140
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,814)	(1,706)	(652)	(779)	(1,807)	(113)	(54)	(40)	(45)	(7)
Retained earnings at end of quarter	151,016	158,926	170,479	182,517	204,406	1,181	1,132	1,268	1,476	1,117
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.16	2.14	2.06	1.99	2.49	1.98	2.15	1.94	2.43
All other operating costs and expenses	93.09	91.93	91.51	91.12	92.44	97.13	90.95	90.11	90.88	92.90
Income (loss) from operations	4.74	5.91	6.35	6.82	5.58	0.38	7.07	7.73	7.18	4.67
Interest expense	1.28	1.14	1.21	1.08	0.97	1.18	0.93	0.97	0.87	0.92
All other nonoperating income (expense)	2.10	3.90	2.96	2.45	1.94	(1.38)	4.65	0.16	0.01	0.08
Income (loss) before income taxes	5.56	8.67	8.10	8.18	6.54	(2.18)	10.79	6.92	6.31	3.84
Provision for current and deferred domestic income taxes	0.65	1.13	0.87	0.74	(4.00)	0.14	0.46	0.78	0.64	1.13
Income (loss) after income taxes	4.91	7.54	7.24	7.44	10.54	(2.33)	10.33	6.14	5.67	2.71
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.20	28.81	26.13	26.44	23.57	(10.30)	56.33	35.52	31.73	19.16
After income taxes	16.95	25.04	23.33	24.05	37.97	(10.97)	53.91	31.50	28.50	13.51
Annual rate of profit on total assets:										
Before income taxes	5.63	8.62	8.08	8.20	6.89	(3.89)	21.32	14.27	13.45	7.92
After income taxes	4.97	7.50	7.22	7.46	11.10	(4.15)	20.41	12.65	12.08	5.59
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.25	1.29	1.31	1.31	1.34	2.04	2.07	2.12	2.07	2.20
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.28	0.30	0.30	0.32	0.39	0.35	0.37	0.37	0.41
Total stockholders' equity to total debt	1.64	1.66	1.78	1.76	1.70	1.10	1.13	1.22	1.38	1.24

**Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	35,250	36,827	38,224	40,511	42,484	1,197	1,116	1,185	1,201	1,248
Time deposits in the U.S., including negotiable certificates of deposit	7,262	7,349	8,159	7,839	6,920	133	91	81	96	90
Total cash on hand and in U.S. banks	42,512	44,176	46,383	48,349	49,403	1,330	1,206	1,266	1,297	1,338
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	34,043	33,913	37,170	37,979	42,776	127	97	90	54	73
Total cash, U.S. Government and other securities	76,555	78,090	83,554	86,328	92,180	1,457	1,304	1,356	1,351	1,411
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	85,360	98,377	100,191	100,783	96,430	2,180	2,385	2,392	2,413	2,294
Inventories	133,118	141,777	145,174	152,202	153,840	3,623	3,584	3,553	3,330	3,612
All other current assets	37,594	40,707	39,841	40,392	42,967	371	467	430	376	360
Total current assets	332,628	358,950	368,760	379,705	385,417	7,630	7,739	7,731	7,471	7,678
Property, plant, and equipment	248,278	250,266	254,003	258,568	265,365	7,163	6,824	7,060	7,357	8,016
Land and mineral rights	5,870	5,781	5,864	5,894	5,931	142	121	107	119	140
Less: Accumulated depreciation, depletion, and amortization	141,003	143,125	145,851	148,688	150,742	4,929	4,624	4,660	4,848	5,323
Net property, plant, and equipment	113,145	112,921	114,017	115,773	120,554	2,376	2,321	2,507	2,628	2,833
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	351,414	352,952	360,196	361,539	374,950	906	699	821	828	883
Total Assets	797,187	824,824	842,973	857,017	880,921	10,912	10,759	11,059	10,927	11,394
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,613	4,405	4,475	4,416	4,424	574	550	521	460	407
b. Other short-term loans, including commercial paper	3,985	5,101	5,676	6,334	5,107	214	219	168	172	198
Trade accounts and trade notes payable	74,390	84,379	83,138	87,397	84,401	1,645	1,731	1,750	1,684	1,606
Income taxes accrued, prior and current years, net of payments	(658)	181	345	1,398	371	(14)	(11)	(17)	(20)	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,970	2,768	2,471	2,144	2,523	162	132	160	161	198
b. Other long-term loans	7,603	6,349	4,450	5,519	4,296	161	168	167	203	178
All other current liabilities, including excise and sales taxes, and accrued expenses	174,175	174,078	180,955	181,805	186,699	1,001	955	906	952	895
Total current liabilities	265,078	277,260	281,510	289,013	287,822	3,743	3,746	3,655	3,614	3,482
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,166	27,409	28,164	29,394	29,272	772	784	866	920	891
b. Other long-term loans	97,185	102,375	101,443	102,822	105,985	1,850	1,755	1,748	1,443	1,929
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	173,007	170,840	171,093	170,079	200,403	425	401	347	318	381
Total liabilities	563,436	577,884	582,210	591,309	623,482	6,789	6,686	6,616	6,295	6,683
Capital stock and other capital (less treasury stock)	82,735	88,014	90,283	83,190	53,033	2,942	2,941	3,175	3,156	3,593
Retained earnings	151,016	158,926	170,479	182,517	204,406	1,181	1,132	1,268	1,476	1,117
Stockholders' equity	233,751	246,940	260,762	265,708	257,439	4,123	4,073	4,443	4,632	4,710
Total Liabilities and Stockholders' Equity	797,187	824,824	842,973	857,017	880,921	10,912	10,759	11,059	10,927	11,394
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	67,550	81,690	87,250	90,692	97,595	3,887	3,994	4,076	3,858	4,196
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.60	9.47	9.91	10.07	10.46	13.35	12.12	12.26	12.37	12.39
Trade accounts and trade notes receivable	10.71	11.93	11.89	11.76	10.95	19.98	22.17	21.63	22.09	20.14
Inventories	16.70	17.19	17.22	17.76	17.46	33.20	33.31	32.13	30.48	31.71
Total current assets	41.73	43.52	43.75	44.31	43.75	69.92	71.94	69.91	68.37	67.39
Net property, plant, and equipment	14.19	13.69	13.53	13.51	13.69	21.77	21.57	22.67	24.05	24.86
Short-term debt, including current portion of long-term debt	2.15	2.26	2.03	2.15	1.86	10.18	9.95	9.19	9.12	8.60
Total current liabilities	33.25	33.61	33.39	33.72	32.67	34.30	34.82	33.05	33.07	30.56
Long-term debt	15.72	15.73	15.37	15.43	15.35	24.03	23.60	23.63	21.63	24.75
Total liabilities	70.68	70.06	69.07	69.00	70.78	62.22	62.14	59.83	57.61	58.66
Stockholders' equity	29.32	29.94	30.93	31.00	29.22	37.78	37.86	40.17	42.39	41.34

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	125,752	132,627	133,356	135,235	147,773	3,103	3,354	3,303	3,239	3,007
Depreciation, depletion, and amortization of property, plant, and equipment	2,755	2,948	2,958	2,897	2,957	79	67	81	72	86
All other operating costs and expenses	119,344	123,977	124,767	126,781	139,482	2,948	3,023	2,934	2,937	2,778
Income (loss) from operations	3,653	5,701	5,631	5,558	5,333	76	264	287	231	143
Interest expense	1,626	1,359	1,573	1,337	1,275	32	28	30	27	31
All other nonoperating income (expense)	3,001	6,377	4,451	3,926	4,753	(50)	248	2	(3)	(32)
Income (loss) before income taxes	5,029	10,720	8,509	8,147	8,812	(6)	484	259	202	80
Provision for current and deferred domestic income taxes	431	456	(355)	(778)	(10,686)	8	18	23	18	22
Income (loss) after income taxes	4,598	10,264	8,864	8,925	19,498	(14)	466	236	183	58
Cash dividends charged to retained earnings this quarter	2,032	4,245	938	1,671	1,271	85	55	79	92	67
Net income retained in business	2,566	6,018	7,926	7,255	18,227	(100)	411	157	91	(9)
Retained earnings at beginning of quarter	22,455	23,646	28,527	37,088	46,551	1,352	653	810	1,003	415
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(821)	(1,321)	232	60	(714)	(74)	(11)	(34)	(32)	(15)
Retained earnings at end of quarter	24,200	28,343	36,685	44,403	64,064	1,178	1,053	933	1,062	390
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.19	2.22	2.22	2.14	2.00	2.54	2.00	2.46	2.21	2.87
All other operating costs and expenses	94.90	93.48	93.56	93.75	94.39	95.02	90.12	88.84	90.65	92.38
Income (loss) from operations	2.91	4.30	4.22	4.11	3.61	2.44	7.88	8.70	7.14	4.75
Interest expense	1.29	1.02	1.18	0.99	0.86	1.05	0.82	0.92	0.82	1.02
All other nonoperating income (expense)	2.39	4.81	3.34	2.90	3.22	(1.60)	7.38	0.05	(0.09)	(1.06)
Income (loss) before income taxes	4.00	8.08	6.38	6.02	5.96	(0.20)	14.44	7.83	6.22	2.66
Provision for current and deferred domestic income taxes	0.34	0.34	(0.27)	(0.58)	(7.23)	0.26	0.55	0.69	0.56	0.74
Income (loss) after income taxes	3.66	7.74	6.65	6.60	13.19	(0.47)	13.89	7.14	5.66	1.92
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.91	30.08	22.11	20.47	22.04	(1.07)	81.11	42.67	32.20	15.46
After income taxes	13.64	28.80	23.03	22.43	48.76	(2.45)	78.03	38.91	29.31	11.15
Annual rate of profit on total assets:										
Before income taxes	4.70	9.66	7.49	7.07	7.41	(0.40)	30.93	16.23	13.15	5.30
After income taxes	4.29	9.25	7.80	7.74	16.40	(0.92)	29.76	14.80	11.97	3.83
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.19	1.24	1.28	1.29	1.34	2.00	1.98	2.00	2.00	2.06
Total cash, U.S. Government and other securities, to total current liabilities ..	0.43	0.42	0.48	0.48	0.51	0.37	0.33	0.35	0.38	0.41
Total stockholders' equity to total debt	1.71	1.75	1.95	2.06	1.98	0.98	1.08	1.05	1.23	0.83

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	19,829	21,316	22,532	23,492	22,567	709	648	671	697	677
Time deposits in the U.S., including negotiable certificates of deposit	5,307	5,557	6,422	6,001	5,026	40	40	45	37	38
Total cash on hand and in U.S. banks	25,137	26,874	28,954	29,493	27,592	749	688	717	734	715
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,226	27,510	32,649	33,427	38,218	53	62	52	43	66
Total cash, U.S. Government and other securities	52,363	54,384	61,603	62,920	65,811	802	750	769	777	781
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,956	45,529	44,359	44,601	42,518	1,305	1,530	1,402	1,390	1,284
Inventories	35,030	36,809	36,522	40,075	39,228	2,088	2,002	2,011	1,747	1,723
All other current assets	21,201	22,781	21,707	22,399	24,461	180	175	198	208	177
Total current assets	143,550	159,503	164,191	169,994	172,017	4,374	4,457	4,380	4,122	3,965
Property, plant, and equipment	152,049	152,689	155,224	158,554	162,170	4,717	4,339	4,565	4,661	4,831
Land and mineral rights	3,230	3,104	3,156	3,168	3,276	105	82	65	69	67
Less: Accumulated depreciation, depletion, and amortization	86,164	87,110	88,960	90,871	91,357	3,353	2,961	2,995	3,070	3,159
Net property, plant, and equipment	69,116	68,683	69,421	70,850	74,089	1,469	1,460	1,635	1,660	1,739
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	215,741	215,877	220,844	220,296	229,487	449	346	356	346	337
Total Assets	428,406	444,062	454,456	461,140	475,593	6,293	6,263	6,372	6,128	6,041
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,879	3,596	3,625	3,688	3,604	325	323	344	307	247
b. Other short-term loans, including commercial paper	3,437	4,042	3,781	3,752	3,610	190	176	140	80	175
Trade accounts and trade notes payable	51,755	59,752	58,614	61,574	58,211	1,001	1,069	1,112	1,048	982
Income taxes accrued, prior and current years, net of payments	(977)	(1,124)	(553)	(716)	(153)	15	22	10	15	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,280	1,153	1,887	1,479	1,847	114	81	110	109	111
b. Other long-term loans	5,055	4,409	1,591	2,214	2,163	131	98	78	95	73
All other current liabilities, including excise and sales taxes, and accrued expenses	57,218	56,658	58,890	59,372	58,756	415	482	397	406	323
Total current liabilities	120,645	128,486	127,835	131,363	128,037	2,191	2,250	2,189	2,059	1,924
Long-term debt, due in more than 1 year:										
a. Loans from banks	17,886	18,035	17,681	17,778	17,434	377	360	425	446	409
b. Other long-term loans	48,146	50,013	50,368	48,447	52,087	1,269	1,170	1,213	994	1,475
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	106,845	104,974	104,621	104,358	118,097	94	95	121	125	161
Total liabilities	293,522	301,507	300,505	301,946	315,656	3,931	3,875	3,949	3,625	3,968
Capital stock and other capital (less treasury stock)	110,685	114,212	117,266	114,791	95,874	1,184	1,336	1,490	1,441	1,682
Retained earnings	24,200	28,343	36,685	44,403	64,064	1,178	1,053	933	1,062	390
Stockholders' equity	134,885	142,555	153,951	159,194	159,937	2,362	2,388	2,423	2,503	2,073
Total Liabilities and Stockholders' Equity	428,406	444,062	454,456	461,140	475,593	6,293	6,263	6,372	6,128	6,041
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,904	31,017	36,356	38,631	43,980	2,184	2,208	2,191	2,063	2,041
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	12.22	12.25	13.56	13.64	13.84	12.75	11.98	12.07	12.68	12.93
Trade accounts and trade notes receivable	8.16	10.25	9.76	9.67	8.94	20.74	24.44	22.00	22.69	21.26
Inventories	8.18	8.29	8.04	8.69	8.25	33.18	31.96	31.57	28.50	28.52
Total current assets	33.51	35.92	36.13	36.86	36.17	69.52	71.18	68.75	67.26	65.64
Net property, plant, and equipment	16.13	15.47	15.28	15.36	15.58	23.34	23.31	25.66	27.09	28.79
Short-term debt, including current portion of long-term debt	2.95	2.97	2.39	2.41	2.36	12.08	10.82	10.53	9.63	10.03
Total current liabilities	28.16	28.93	28.13	28.49	26.92	34.81	35.92	34.36	33.61	31.85
Long-term debt	15.41	15.32	14.97	14.36	14.62	26.16	24.43	25.71	23.50	31.18
Total liabilities	68.51	67.90	66.12	65.48	66.37	62.47	61.87	61.97	59.15	65.69
Stockholders' equity	31.49	32.10	33.88	34.52	33.63	37.53	38.13	38.03	40.85	34.31

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	64,316	58,703	62,610	64,664	67,830	754	712	934	943	1,062
Depreciation, depletion, and amortization of property, plant, and equipment	1,344	1,160	1,221	1,192	1,278	22	20	18	15	24
All other operating costs and expenses	58,180	52,561	55,219	56,113	60,261	731	650	788	826	977
Income (loss) from operations	4,793	4,982	6,170	7,358	6,290	1	42	128	101	61
Interest expense	799	821	797	810	799	13	8	9	7	8
All other nonoperating income (expense)	1,115	1,409	1,502	1,111	(142)	(3)	(2)	(3)	(4)	3
Income (loss) before income taxes	5,109	5,570	6,875	7,659	5,349	(15)	32	116	89	57
Provision for current and deferred domestic income taxes	603	1,523	1,736	1,928	878	2	5	6	9	9
Income (loss) after income taxes	4,506	4,047	5,138	5,731	4,471	(17)	27	110	81	48
Cash dividends charged to retained earnings this quarter	1,632	1,200	2,157	1,350	1,847	21	7	26	16	25
Net income retained in business	2,874	2,847	2,981	4,381	2,623	(38)	20	84	65	23
Retained earnings at beginning of quarter	100,933	99,910	102,480	104,453	108,266	488	323	372	444	612
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,950)	(358)	(858)	(829)	(178)	(35)	(20)	(7)	(6)	9
Retained earnings at end of quarter	99,857	102,399	104,604	108,005	110,712	415	323	449	503	643
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.09	1.98	1.95	1.84	1.88	2.96	2.79	1.97	1.64	2.24
All other operating costs and expenses	90.46	89.54	88.20	86.78	88.84	96.95	91.31	84.34	87.66	92.00
Income (loss) from operations	7.45	8.49	9.85	11.38	9.27	0.09	5.90	13.69	10.70	5.76
Interest expense	1.24	1.40	1.27	1.25	1.18	1.71	1.12	1.01	0.78	0.71
All other nonoperating income (expense)	1.73	2.40	2.40	1.72	(0.21)	(0.36)	(0.27)	(0.29)	(0.43)	0.27
Income (loss) before income taxes	7.94	9.49	10.98	11.84	7.89	(1.98)	4.51	12.39	9.49	5.33
Provision for current and deferred domestic income taxes	0.94	2.59	2.77	2.98	1.29	0.28	0.65	0.62	0.92	0.83
Income (loss) after income taxes	7.01	6.89	8.21	8.86	6.59	(2.26)	3.86	11.77	8.57	4.49
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.28	28.68	34.67	38.73	29.91	(7.24)	18.07	55.81	42.52	22.04
After income taxes	24.06	20.84	25.91	28.99	25.00	(8.28)	15.46	53.00	38.40	18.59
Annual rate of profit on total assets:										
Before income taxes	6.66	7.45	9.04	9.93	6.74	(3.05)	7.23	25.43	21.42	11.79
After income taxes	5.88	5.41	6.76	7.43	5.64	(3.48)	6.18	24.15	19.34	9.94
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.31	1.39	1.37	1.37	1.36	2.37	2.46	2.63	2.62	2.53
Total cash, U.S. Government and other securities, to total current liabilities ..	0.17	0.17	0.15	0.16	0.17	0.42	0.29	0.42	0.35	0.30
Total stockholders' equity to total debt	1.38	1.40	1.41	1.31	1.23	1.59	1.29	1.67	2.32	2.68

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,685	11,864	12,262	13,917	14,864	185	131	188	161	158
Time deposits in the U.S., including negotiable certificates of deposit	1,871	1,741	1,674	1,753	1,835	11	1	1	2	3
Total cash on hand and in U.S. banks	14,556	13,606	13,937	15,669	16,699	196	132	189	164	161
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,551	5,309	3,457	3,315	3,538	55	24	31	5	4
Total cash, U.S. Government and other securities	20,106	18,914	17,394	18,984	20,236	250	156	220	169	165
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,642	37,454	38,910	39,002	37,355	381	360	410	369	402
Inventories	78,339	83,137	86,409	87,950	90,325	700	728	681	692	790
All other current assets	14,094	14,800	15,282	15,095	15,495	91	82	63	28	36
Total current assets	159,181	154,306	157,995	161,031	163,412	1,422	1,325	1,375	1,259	1,393
Property, plant, and equipment	76,343	74,577	75,205	76,028	77,495	1,118	1,103	1,084	1,036	1,308
Land and mineral rights	2,201	1,915	1,919	1,939	1,820	2	3	3	3	7
Less: Accumulated depreciation, depletion, and amortization	45,089	45,047	45,694	46,317	46,860	711	764	778	757	961
Net property, plant, and equipment	33,455	31,445	31,430	31,651	32,455	409	342	309	282	354
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	114,010	113,198	114,679	115,916	121,392	128	109	137	129	171
Total Assets	306,645	298,949	304,104	308,598	317,259	1,959	1,776	1,821	1,670	1,919
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	471	532	633	459	472	109	114	81	62	70
b. Other short-term loans, including commercial paper	431	829	1,731	2,187	1,217	19	20	16	22	18
Trade accounts and trade notes payable	19,288	20,947	20,756	21,755	21,993	185	187	166	145	211
Income taxes accrued, prior and current years, net of payments	160	1,172	698	1,873	329	4	1	1	0	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	455	461	328	348	399	23	24	24	22	43
b. Other long-term loans	1,630	840	1,721	2,735	1,726	6	10	8	13	17
All other current liabilities, including excise and sales taxes, and accrued expenses	99,133	86,412	89,329	88,383	93,889	255	183	226	217	187
Total current liabilities	121,567	111,192	115,196	117,740	120,024	601	539	523	481	551
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,492	6,577	6,672	7,654	7,769	187	178	181	151	155
b. Other long-term loans	44,885	46,387	45,261	47,112	46,549	173	204	188	93	80
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	58,782	57,121	57,662	56,996	71,377	174	143	100	104	106
Total liabilities	231,727	221,276	224,790	229,502	245,719	1,135	1,065	991	829	893
Capital stock and other capital (less treasury stock)	(24,938)	(24,726)	(25,290)	(28,910)	(39,171)	409	388	381	339	383
Retained earnings	99,857	102,399	104,604	108,005	110,712	415	323	449	503	643
Stockholders' equity	74,919	77,673	79,314	79,095	71,541	824	710	830	841	1,026
Total Liabilities and Stockholders' Equity	306,645	298,949	304,104	308,598	317,259	1,959	1,776	1,821	1,670	1,919
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	37,613	43,114	42,799	43,291	43,388	821	786	852	779	842
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.56	6.33	5.72	6.15	6.38	12.78	8.77	12.09	10.12	8.61
Trade accounts and trade notes receivable	15.21	12.53	12.80	12.64	11.77	19.43	20.25	22.51	22.12	20.98
Inventories	25.55	27.81	28.41	28.50	28.47	35.71	41.01	37.40	41.45	41.17
Total current assets	51.91	51.62	51.95	52.18	51.51	72.59	74.63	75.48	75.38	72.61
Net property, plant, and equipment	10.91	10.52	10.34	10.26	10.23	20.89	19.25	16.97	16.88	18.46
Short-term debt, including current portion of long-term debt	0.97	0.89	1.45	1.86	1.20	8.01	9.47	7.07	7.10	7.68
Total current liabilities	39.64	37.19	37.88	38.15	37.83	30.68	30.38	28.70	28.78	28.71
Long-term debt	16.75	17.72	17.08	17.75	17.12	18.37	21.55	20.26	14.61	12.27
Total liabilities	75.57	74.02	73.92	74.37	77.45	57.94	60.00	54.44	49.62	46.52
Stockholders' equity	24.43	25.98	26.08	25.63	22.55	42.06	40.00	45.56	50.38	53.48

¹ Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	13,364	14,169	14,990	15,002	13,653	4,263	4,410	4,764	4,673	4,362
Depreciation, depletion, and amortization of property, plant, and equipment	295	305	270	278	294	65	62	61	62	74
All other operating costs and expenses	12,761	13,329	13,904	13,781	13,052	4,171	4,179	4,375	4,278	4,156
Income (loss) from operations	307	534	816	943	307	27	169	328	333	132
Interest expense	267	238	210	211	204	56	53	30	32	30
All other nonoperating income (expense)	(691)	132	167	325	(552)	(8)	16	17	5	9
Income (loss) before income taxes	(651)	428	773	1,057	(449)	(38)	132	315	306	112
Provision for current and deferred domestic income taxes	215	68	(89)	55	(97)	19	30	32	27	9
Income (loss) after income taxes	(866)	361	862	1,002	(352)	(56)	103	283	279	103
Cash dividends charged to retained earnings this quarter	312	215	390	253	231	160	87	66	92	109
Net income retained in business	(1,178)	145	473	749	(583)	(216)	15	217	186	(6)
Retained earnings at beginning of quarter	17,633	16,688	18,247	18,716	11,296	2,006	1,793	2,738	2,971	2,807
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2)	(78)	(120)	(42)	(30)	(10)	(2)	(65)	(14)	(31)
Retained earnings at end of quarter	16,452	16,755	18,600	19,422	10,683	1,780	1,806	2,890	3,143	2,770
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.15	1.80	1.85	2.15	1.53	1.40	1.28	1.32	1.69
All other operating costs and expenses	95.49	94.07	92.75	91.86	95.60	97.84	94.76	91.83	91.56	95.28
Income (loss) from operations	2.30	3.77	5.44	6.28	2.25	0.63	3.84	6.89	7.12	3.03
Interest expense	2.00	1.68	1.40	1.40	1.49	1.32	1.21	0.63	0.68	0.69
All other nonoperating income (expense)	(5.17)	0.93	1.11	2.16	(4.05)	(0.19)	0.37	0.35	0.11	0.22
Income (loss) before income taxes	(4.87)	3.02	5.16	7.04	(3.29)	(0.88)	3.00	6.61	6.54	2.56
Provision for current and deferred domestic income taxes	1.61	0.48	(0.60)	0.37	(0.71)	0.43	0.67	0.68	0.58	0.20
Income (loss) after income taxes	(6.48)	2.54	5.75	6.68	(2.58)	(1.32)	2.33	5.93	5.96	2.36
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(14.79)	9.45	15.43	20.81	(11.56)	(6.20)	20.83	35.69	32.92	12.93
After income taxes	(19.68)	7.95	17.21	19.73	(9.06)	(9.25)	16.17	32.04	29.99	11.92
Annual rate of profit on total assets:										
Before income taxes	(5.30)	3.43	6.17	8.68	(4.59)	(2.08)	7.08	16.86	16.73	6.39
After income taxes	(7.05)	2.89	6.88	8.23	(3.59)	(3.11)	5.49	15.14	15.24	5.89
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	1.78	1.79	1.86	1.80	1.79	2.06	2.09	2.18	2.22	2.15
Total cash, U.S. Government and other securities, to total current liabilities ..	0.49	0.44	0.45	0.43	0.47	0.39	0.38	0.40	0.47	0.38
Total stockholders' equity to total debt	1.05	1.01	1.25	1.38	1.29	1.26	0.97	1.81	2.14	2.07

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,539	2,161	2,213	2,263	2,273	836	831	838	890	781
Time deposits in the U.S., including negotiable certificates of deposit	208	198	189	275	271	56	40	48	117	90
Total cash on hand and in U.S. banks	2,746	2,359	2,402	2,537	2,544	892	871	886	1,007	871
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,359	2,368	2,357	2,155	2,142	91	93	77	107	25
Total cash, U.S. Government and other securities	5,105	4,727	4,759	4,693	4,686	983	963	962	1,114	895
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,778	6,256	6,573	6,393	6,008	1,760	1,859	1,890	1,758	1,792
Inventories	6,263	6,499	6,724	6,699	5,892	2,022	2,077	2,058	2,024	1,897
All other current assets	1,487	1,830	1,731	1,693	1,438	412	440	364	361	424
Total current assets	18,633	19,311	19,787	19,479	18,024	5,177	5,340	5,276	5,257	5,008
Property, plant, and equipment	20,837	21,188	21,442	21,537	20,101	4,692	5,002	5,074	5,131	5,118
Land and mineral rights	692	747	767	757	680	58	113	124	120	108
Less: Accumulated depreciation, depletion, and amortization	13,848	14,227	14,440	14,601	13,817	3,289	3,522	3,591	3,678	3,756
Net property, plant, and equipment	7,680	7,708	7,769	7,693	6,964	1,461	1,592	1,607	1,573	1,469
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	22,791	22,939	22,561	21,511	14,157	588	547	590	480	517
Total Assets	49,104	49,958	50,117	48,683	39,146	7,226	7,480	7,472	7,310	6,995
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	596	741	663	697	626	353	435	386	441	376
b. Other short-term loans, including commercial paper	177	205	238	200	140	91	60	119	86	35
Trade accounts and trade notes payable	3,681	4,028	4,156	4,025	3,846	1,155	1,249	1,172	1,131	1,096
Income taxes accrued, prior and current years, net of payments	18	42	98	110	24	19	5	23	29	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	245	283	221	208	263	113	142	167	152	202
b. Other long-term loans	1,066	1,049	862	1,344	932	89	72	74	66	62
All other current liabilities, including excise and sales taxes, and accrued expenses	4,689	4,427	4,412	4,252	4,224	690	591	480	458	555
Total current liabilities	10,471	10,776	10,650	10,837	10,055	2,510	2,553	2,421	2,364	2,329
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,133	7,240	6,820	5,987	5,971	737	763	718	599	577
b. Other long-term loans	7,499	8,413	7,205	6,284	4,095	552	1,145	487	390	419
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,401	5,394	5,398	5,258	3,493	999	477	316	243	214
Total liabilities	31,506	31,823	30,073	28,366	23,614	4,798	4,938	3,942	3,596	3,539
Capital stock and other capital (less treasury stock)	1,146	1,379	1,444	894	4,850	648	735	640	571	685
Retained earnings	16,452	16,755	18,600	19,422	10,683	1,780	1,806	2,890	3,143	2,770
Stockholders' equity	17,598	18,135	20,044	20,317	15,532	2,428	2,541	3,530	3,714	3,456
Total Liabilities and Stockholders' Equity	49,104	49,958	50,117	48,683	39,146	7,226	7,480	7,472	7,310	6,995
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,161	8,535	9,137	8,641	7,969	2,666	2,787	2,855	2,893	2,680
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	10.40	9.46	9.50	9.64	11.97	13.61	12.88	12.88	15.24	12.80
Trade accounts and trade notes receivable	11.77	12.52	13.11	13.13	15.35	24.35	24.86	25.30	24.05	25.62
Inventories	12.75	13.01	13.42	13.76	15.05	27.97	27.77	27.55	27.68	27.12
Total current assets	37.95	38.65	39.48	40.01	46.04	71.64	71.39	70.60	71.91	71.60
Net property, plant, and equipment	15.64	15.43	15.50	15.80	17.79	20.22	21.29	21.51	21.52	21.01
Short-term debt, including current portion of long-term debt	4.24	4.56	3.96	5.03	5.01	8.93	9.47	9.97	10.19	9.63
Total current liabilities	21.33	21.57	21.25	22.26	25.69	34.74	34.14	32.40	32.34	33.29
Long-term debt	29.80	31.33	27.98	25.21	25.71	17.83	25.51	16.13	13.53	14.24
Total liabilities	64.16	63.70	60.01	58.27	60.32	66.40	66.02	52.76	49.19	50.60
Stockholders' equity	35.84	36.30	39.99	41.73	39.68	33.60	33.98	47.24	50.81	49.40

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	37,023	35,847	38,013	38,070	38,678	5,597	5,201	6,482	6,642	6,910
Depreciation, depletion, and amortization of property, plant, and equipment	1,169	1,145	1,159	1,153	1,164	102	99	98	98	109
All other operating costs and expenses	32,121	31,236	33,113	33,170	34,432	5,339	4,843	6,012	5,993	6,609
Income (loss) from operations	3,733	3,467	3,741	3,746	3,082	156	259	371	550	192
Interest expense	995	881	884	847	884	95	53	93	71	80
All other nonoperating income (expense)	2,756	3,270	2,273	3,442	2,331	2	7	5	17	47
Income (loss) before income taxes	5,493	5,856	5,130	6,341	4,529	64	213	283	496	159
Provision for current and deferred domestic income taxes	765	1,261	1,151	1,140	470	58	24	38	37	56
Income (loss) after income taxes	4,729	4,595	3,979	5,201	4,059	5	189	244	459	103
Cash dividends charged to retained earnings this quarter	1,151	1,368	1,547	1,443	1,351	156	169	213	250	217
Net income retained in business	3,578	3,227	2,432	3,759	2,708	(150)	20	31	209	(114)
Retained earnings at beginning of quarter	81,005	83,001	83,211	84,521	86,479	(389)	(873)	(725)	(780)	(1,250)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(588)	(586)	(115)	(572)	(209)	(55)	(27)	16	(4)	(52)
Retained earnings at end of quarter	83,995	85,643	85,528	87,708	88,979	(594)	(880)	(677)	(574)	(1,416)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.19	3.05	3.03	3.01	1.82	1.91	1.51	1.48	1.57
All other operating costs and expenses	86.76	87.14	87.11	87.13	89.02	95.40	93.11	92.76	90.24	95.65
Income (loss) from operations	10.08	9.67	9.84	9.84	7.97	2.79	4.98	5.73	8.28	2.77
Interest expense	2.69	2.46	2.33	2.22	2.29	1.69	1.02	1.44	1.07	1.16
All other nonoperating income (expense)	7.44	9.12	5.98	9.04	6.03	0.04	0.13	0.07	0.26	0.69
Income (loss) before income taxes	14.84	16.34	13.50	16.66	11.71	1.14	4.09	4.36	7.47	2.30
Provision for current and deferred domestic income taxes	2.07	3.52	3.03	2.99	1.21	1.04	0.45	0.59	0.56	0.81
Income (loss) after income taxes	12.77	12.82	10.47	13.66	10.50	0.09	3.63	3.77	6.91	1.50
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.81	17.64	15.42	19.47	13.85	6.63	22.32	29.82	55.18	16.49
After income taxes	14.47	13.84	11.96	15.97	12.42	0.54	19.84	25.78	51.06	10.71
Annual rate of profit on total assets:										
Before income taxes	8.83	9.35	8.19	10.14	7.06	2.42	8.01	9.33	15.70	5.18
After income taxes	7.60	7.33	6.35	8.31	6.33	0.20	7.12	8.07	14.52	3.37
	BALANCE SHEET RATIOS (based on succeeding table)									
Total current assets to total current liabilities	2.06	2.02	2.22	2.19	2.24	1.79	1.76	2.08	1.98	1.90
Total cash, U.S. Government and other securities, to total current liabilities ..	0.58	0.50	0.54	0.55	0.60	0.36	0.38	0.44	0.41	0.36
Total stockholders' equity to total debt	2.16	2.23	2.19	2.06	1.99	1.04	1.04	0.76	0.71	0.79

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	12,006	9,622	10,831	10,971	13,775	1,219	1,319	1,518	1,380	1,317
Time deposits in the U.S., including negotiable certificates of deposit	554	606	429	335	232	68	121	154	194	132
Total cash on hand and in U.S. banks	12,560	10,228	11,260	11,306	14,007	1,287	1,440	1,672	1,573	1,448
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,698	6,288	5,258	5,993	5,486	259	251	234	411	309
Total cash, U.S. Government and other securities	19,258	16,516	16,518	17,299	19,493	1,546	1,690	1,906	1,984	1,758
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,700	19,431	20,223	20,090	20,042	2,776	2,834	3,210	3,362	3,288
Inventories	19,713	20,088	20,705	20,897	21,079	2,779	2,770	3,253	3,621	3,435
All other current assets	10,229	10,487	10,880	10,531	11,631	612	583	671	673	790
Total current assets	68,900	66,523	68,326	68,817	72,246	7,714	7,877	9,040	9,640	9,270
Property, plant, and equipment	62,865	63,096	63,276	62,765	63,226	6,014	6,122	6,737	6,682	6,611
Land and mineral rights	1,179	1,171	1,185	1,162	1,170	99	93	101	110	106
Less: Accumulated depreciation, depletion, and amortization	37,363	37,871	38,128	37,947	38,252	4,008	4,220	4,603	4,628	4,678
Net property, plant, and equipment	26,682	26,396	26,332	25,980	26,143	2,105	1,995	2,235	2,163	2,039
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	153,195	157,676	155,800	155,460	158,175	697	743	833	838	968
Total Assets	248,777	250,595	250,458	250,258	256,564	10,515	10,616	12,109	12,641	12,277
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,958	1,891	1,887	2,088	2,123	583	613	669	827	775
b. Other short-term loans, including commercial paper	1,277	1,166	707	695	666	623	636	197	210	160
Trade accounts and trade notes payable	8,158	8,261	8,410	8,262	8,815	1,474	1,523	1,665	1,887	1,858
Income taxes accrued, prior and current years, net of payments	1,405	1,557	492	718	382	45	39	23	34	52
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,001	928	990	1,227	790	201	362	384	385	304
b. Other long-term loans	2,847	3,329	2,378	2,413	2,760	186	209	280	219	476
All other current liabilities, including excise and sales taxes, and accrued expenses	16,818	15,788	15,905	16,002	16,709	1,199	1,105	1,125	1,301	1,251
Total current liabilities	33,464	32,920	30,770	31,404	32,245	4,311	4,485	4,343	4,863	4,877
Long-term debt, due in more than 1 year:										
a. Loans from banks	21,861	21,484	22,116	23,032	24,399	1,058	932	1,082	1,336	1,418
b. Other long-term loans	31,560	30,789	32,551	33,649	34,873	1,046	912	2,387	2,116	1,719
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,176	32,586	31,984	31,865	34,274	261	479	507	729	405
Total liabilities	118,062	117,779	117,422	119,950	125,791	6,676	6,808	8,318	9,045	8,420
Capital stock and other capital (less treasury stock)	46,720	47,173	47,508	42,600	41,795	4,434	4,688	4,468	4,170	5,273
Retained earnings	83,995	85,643	85,528	87,708	88,979	(594)	(880)	(677)	(574)	(1,416)
Stockholders' equity	130,715	132,815	133,037	130,308	130,774	3,840	3,808	3,791	3,596	3,857
Total Liabilities and Stockholders' Equity	248,777	250,595	250,458	250,258	256,564	10,515	10,616	12,109	12,641	12,277
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	35,436	33,602	37,556	37,413	40,001	3,403	3,392	4,698	4,777	4,393
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.74	6.59	6.60	6.91	7.60	14.70	15.92	15.74	15.70	14.32
Trade accounts and trade notes receivable	7.92	7.75	8.07	8.03	7.81	26.40	26.70	26.51	26.59	26.78
Inventories	7.92	8.02	8.27	8.35	8.22	26.43	26.09	26.86	28.64	27.98
Total current assets	27.70	26.55	27.28	27.50	28.16	73.36	74.20	74.66	76.26	75.51
Net property, plant, and equipment	10.73	10.53	10.51	10.38	10.19	20.02	18.79	18.46	17.11	16.61
Short-term debt, including current portion of long-term debt	2.85	2.92	2.38	2.57	2.47	15.15	17.13	12.64	12.98	13.98
Total current liabilities	13.45	13.14	12.29	12.55	12.57	40.99	42.25	35.86	38.47	39.73
Long-term debt	21.47	20.86	21.83	22.65	23.10	20.01	17.37	28.65	27.31	25.56
Total liabilities	47.46	47.00	46.88	47.93	49.03	63.49	64.13	68.69	71.55	68.58
Stockholders' equity	52.54	53.00	53.12	52.07	50.97	36.51	35.87	31.31	28.45	31.42

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,481,530	1,532,748	1,659,394	1,651,773	1,645,356	62,137	61,166	67,318	65,792	63,944
Depreciation, depletion, and amortization of property, plant, and equipment	42,501	41,238	41,682	41,260	41,813	1,424	1,199	1,266	1,292	1,557
All other operating costs and expenses	1,346,190	1,378,866	1,486,918	1,476,882	1,496,856	60,666	55,176	60,400	59,099	61,638
Income (loss) from operations	92,839	112,644	130,795	133,631	106,687	47	4,792	5,651	5,402	749
Interest expense	27,232	26,126	26,570	26,479	26,762	533	481	514	486	512
All other nonoperating income (expense)	82,621	92,664	98,735	79,328	76,753	85	281	21	115	202
Income (loss) before income taxes	148,228	179,181	202,960	186,479	156,677	(401)	4,593	5,158	5,031	440
Provision for current and deferred domestic income taxes	23,270	35,237	38,175	34,575	19,519	285	353	550	483	469
Income (loss) after income taxes	124,958	143,944	164,785	151,904	137,159	(686)	4,239	4,609	4,548	(29)
Cash dividends charged to retained earnings this quarter	55,581	41,612	47,008	40,938	57,401	2,211	1,973	2,254	1,950	2,482
Net income retained in business	69,377	102,332	117,777	110,966	79,758	(2,897)	2,266	2,355	2,598	(2,511)
Retained earnings at beginning of quarter	2,119,591	2,178,428	2,260,986	2,356,809	2,439,617	31,861	25,220	29,076	29,103	32,557
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,725)	(25,137)	(10,781)	(18,975)	(19,377)	(127)	(679)	(402)	(466)	(198)
Retained earnings at end of quarter	2,179,242	2,255,623	2,367,983	2,448,800	2,499,999	28,837	26,807	31,029	31,236	29,847
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.87	2.69	2.51	2.50	2.54	2.29	1.96	1.88	1.96	2.43
All other operating costs and expenses	90.86	89.96	89.61	89.41	90.97	97.63	90.21	89.72	89.83	96.39
Income (loss) from operations	6.27	7.35	7.88	8.09	6.48	0.08	7.83	8.39	8.21	1.17
Interest expense	1.84	1.70	1.60	1.60	1.63	0.86	0.79	0.76	0.74	0.80
All other nonoperating income (expense)	5.58	6.05	5.95	4.80	4.66	0.14	0.46	0.03	0.18	0.32
Income (loss) before income taxes	10.01	11.69	12.23	11.29	9.52	(0.64)	7.51	7.66	7.65	0.69
Provision for current and deferred domestic income taxes	1.57	2.30	2.30	2.09	1.19	0.46	0.58	0.82	0.73	0.73
Income (loss) after income taxes	8.43	9.39	9.93	9.20	8.34	(1.10)	6.93	6.85	6.91	(0.04)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.83	20.84	22.78	20.97	17.93	(3.76)	42.59	44.47	42.11	3.73
After income taxes	15.03	16.74	18.49	17.08	15.70	(6.43)	39.31	39.73	38.07	(0.24)
Annual rate of profit on total assets:										
Before income taxes	7.98	9.42	10.44	9.54	7.93	(1.54)	17.66	19.26	18.89	1.66
After income taxes	6.73	7.57	8.48	7.77	6.94	(2.64)	16.30	17.21	17.08	(0.11)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.41	1.45	1.41	1.37	2.08	2.09	2.16	2.27	2.25
Total cash, U.S. Government and other securities, to total current liabilities ..	0.35	0.32	0.33	0.31	0.31	0.49	0.49	0.52	0.57	0.56
Total stockholders' equity to total debt	1.84	1.87	1.91	1.87	1.83	1.18	1.23	1.33	1.41	1.39

Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	274,622	260,280	282,431	277,979	295,417	14,124	14,481	15,539	16,481	15,659
Time deposits in the U.S., including negotiable certificates of deposit	63,941	56,229	53,743	49,313	54,346	1,665	1,406	1,501	1,425	1,475
Total cash on hand and in U.S. banks	338,562	316,509	336,175	327,293	349,763	15,790	15,887	17,040	17,906	17,134
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	180,998	178,520	179,979	161,511	165,483	1,184	1,424	1,430	1,333	1,449
Total cash, U.S. Government and other securities	519,561	495,030	516,153	488,804	515,246	16,974	17,311	18,470	19,239	18,583
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	595,265	651,636	670,273	672,027	648,452	26,404	27,914	29,101	28,598	27,460
Inventories	619,015	653,937	670,660	685,400	687,509	24,144	23,889	24,673	24,305	24,459
All other current assets	390,163	391,740	390,577	388,016	398,167	4,680	4,375	4,307	4,162	4,721
Total current assets	2,124,004	2,192,342	2,247,663	2,234,247	2,249,374	72,202	73,489	76,551	76,305	75,223
Property, plant, and equipment	2,659,217	2,684,971	2,712,714	2,734,611	2,764,982	104,230	103,010	102,896	103,312	106,353
Land and mineral rights	147,153	155,601	158,656	158,117	162,984	1,525	1,442	1,486	1,489	1,593
Less: Accumulated depreciation, depletion, and amortization	1,493,447	1,519,848	1,538,425	1,552,430	1,562,424	79,894	79,162	79,154	79,776	82,301
Net property, plant, and equipment	1,312,923	1,320,725	1,332,945	1,340,298	1,365,541	25,861	25,289	25,229	25,025	25,645
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,995,457	4,091,846	4,192,138	4,245,398	4,290,432	5,892	5,235	5,326	5,213	4,886
Total Assets	7,432,384	7,604,913	7,772,746	7,819,944	7,905,346	103,955	104,014	107,106	106,543	105,754
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	55,023	61,424	58,309	58,923	56,088	5,850	5,873	5,645	5,229	5,188
b. Other short-term loans, including commercial paper	92,105	109,996	108,325	108,083	114,180	2,372	2,654	2,503	2,042	1,741
Trade accounts and trade notes payable	460,383	491,727	505,586	502,211	508,686	14,542	15,301	15,424	14,879	14,676
Income taxes accrued, prior and current years, net of payments	28,571	40,456	33,663	37,778	31,615	384	381	451	418	370
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	31,650	35,071	29,739	31,824	32,606	2,597	2,371	2,525	2,370	2,736
b. Other long-term loans	84,522	86,266	84,524	93,829	119,445	1,367	1,364	1,661	1,594	1,714
All other current liabilities, including excise and sales taxes, and accrued expenses	741,032	728,224	733,358	752,646	779,143	7,644	7,262	7,160	7,037	6,939
Total current liabilities	1,493,286	1,553,164	1,553,503	1,585,295	1,641,762	34,756	35,206	35,368	33,568	33,365
Long-term debt, due in more than 1 year:										
a. Loans from banks	338,623	340,088	357,943	361,508	365,988	11,761	11,071	10,755	11,182	11,150
b. Other long-term loans	1,202,988	1,205,986	1,231,160	1,252,289	1,225,774	12,326	11,869	11,884	11,577	11,359
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,071,595	1,066,126	1,065,886	1,063,342	1,176,313	2,472	2,735	2,703	2,431	2,710
Total liabilities	4,106,492	4,165,364	4,208,493	4,262,435	4,409,837	61,315	60,881	60,710	58,760	58,585
Capital stock and other capital (less treasury stock)	1,146,649	1,183,926	1,196,270	1,108,709	995,511	13,802	16,326	15,367	16,547	17,322
Retained earnings	2,179,242	2,255,623	2,367,983	2,448,800	2,499,999	28,837	26,807	31,029	31,236	29,847
Stockholders' equity	3,325,892	3,439,549	3,564,253	3,557,509	3,495,509	42,639	43,133	46,396	47,783	47,169
Total Liabilities and Stockholders' Equity	7,432,384	7,604,913	7,772,746	7,819,944	7,905,346	103,955	104,014	107,106	106,543	105,754
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	630,718	639,178	694,159	648,952	607,611	37,446	38,283	41,183	42,736	41,858
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.99	6.51	6.64	6.25	6.52	16.33	16.64	17.24	18.06	17.57
Trade accounts and trade notes receivable	8.01	8.57	8.62	8.59	8.20	25.40	26.84	27.17	26.84	25.97
Inventories	8.33	8.60	8.63	8.76	8.70	23.23	22.97	23.04	22.81	23.13
Total current assets	28.58	28.83	28.92	28.57	28.45	69.46	70.65	71.47	71.62	71.13
Net property, plant, and equipment	17.66	17.37	17.15	17.14	17.27	24.88	24.31	23.55	23.49	24.25
Short-term debt, including current portion of long-term debt	3.54	3.85	3.61	3.74	4.08	11.72	11.79	11.51	10.55	10.76
Total current liabilities	20.09	20.42	19.99	20.27	20.77	33.43	33.85	33.02	31.51	31.55
Long-term debt	20.74	20.33	20.44	20.64	20.14	23.17	22.05	21.14	21.36	21.28
Total liabilities	55.25	54.77	54.14	54.51	55.78	58.98	58.53	56.68	55.15	55.40
Stockholders' equity	44.75	45.23	45.86	45.49	44.22	41.02	41.47	43.32	44.85	44.60

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,219	32,279	34,006	34,891	34,685	45,798	46,826	49,863	53,405	52,901
Depreciation, depletion, and amortization of property, plant, and equipment	692	648	638	683	770	1,170	1,095	1,113	1,169	1,234
All other operating costs and expenses	29,231	29,008	30,738	31,409	32,925	42,870	42,932	45,150	48,711	49,064
Income (loss) from operations	1,296	2,623	2,630	2,798	990	1,759	2,799	3,600	3,525	2,603
Interest expense	281	237	260	248	286	440	442	428	432	453
All other nonoperating income (expense)	(1)	45	26	32	41	181	101	53	88	36
Income (loss) before income taxes	1,014	2,431	2,396	2,582	745	1,500	2,458	3,225	3,182	2,186
Provision for current and deferred domestic income taxes	198	255	245	267	192	282	346	391	448	360
Income (loss) after income taxes	815	2,176	2,152	2,315	553	1,217	2,112	2,834	2,734	1,826
Cash dividends charged to retained earnings this quarter	864	679	952	717	938	1,340	902	1,185	805	1,399
Net income retained in business	(48)	1,497	1,199	1,598	(385)	(123)	1,210	1,649	1,929	427
Retained earnings at beginning of quarter	18,990	21,682	20,690	22,582	23,199	28,783	28,274	29,946	27,790	31,301
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(261)	(400)	(141)	(165)	(338)	(157)	(88)	(82)	(423)	(74)
Retained earnings at end of quarter	18,681	22,779	21,748	24,015	22,476	28,503	29,395	31,513	29,296	31,654
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.22	2.01	1.87	1.96	2.22	2.55	2.34	2.23	2.19	2.33
All other operating costs and expenses	93.63	89.87	90.39	90.02	94.93	93.61	91.68	90.55	91.21	92.75
Income (loss) from operations	4.15	8.13	7.73	8.02	2.85	3.84	5.98	7.22	6.60	4.92
Interest expense	0.90	0.73	0.76	0.71	0.82	0.96	0.94	0.86	0.81	0.86
All other nonoperating income (expense)	0.00	0.14	0.08	0.09	0.12	0.39	0.22	0.11	0.17	0.07
Income (loss) before income taxes	3.25	7.53	7.05	7.40	2.15	3.27	5.25	6.47	5.96	4.13
Provision for current and deferred domestic income taxes	0.64	0.79	0.72	0.77	0.55	0.62	0.74	0.79	0.84	0.68
Income (loss) after income taxes	2.61	6.74	6.33	6.64	1.59	2.66	4.51	5.68	5.12	3.45
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.67	30.72	30.80	30.62	9.33	11.71	19.14	24.31	23.74	15.37
After income taxes	10.99	27.49	27.66	27.45	6.92	9.51	16.45	21.36	20.40	12.84
Annual rate of profit on total assets:										
Before income taxes	6.58	14.80	14.78	15.29	4.54	5.68	9.07	11.62	10.87	7.39
After income taxes	5.29	13.24	13.27	13.70	3.36	4.61	7.80	10.21	9.34	6.18
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	2.12	2.11	2.16	2.22	2.22	2.03	2.01	2.04	2.02	2.03
Total cash, U.S. Government and other securities, to total current liabilities ..	0.44	0.42	0.42	0.45	0.44	0.42	0.38	0.39	0.39	0.40
Total stockholders' equity to total debt	1.72	1.73	1.66	1.83	1.71	1.86	1.75	1.78	1.64	1.76

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,263	7,228	6,918	7,461	7,129	10,373	9,746	10,445	11,346	11,601
Time deposits in the U.S., including negotiable certificates of deposit	750	807	844	938	879	1,584	1,593	1,445	1,497	1,261
Total cash on hand and in U.S. banks	8,013	8,034	7,762	8,398	8,008	11,957	11,339	11,891	12,843	12,862
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	807	1,102	1,106	1,149	1,011	2,154	1,749	1,878	1,828	1,960
Total cash, U.S. Government and other securities	8,820	9,137	8,868	9,547	9,019	14,111	13,088	13,769	14,671	14,822
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,746	16,651	16,632	17,068	16,568	22,939	24,600	25,675	27,818	26,545
Inventories	16,339	17,153	17,210	17,614	16,933	25,892	27,307	28,098	29,423	29,981
All other current assets	2,362	2,649	2,598	2,720	2,732	4,652	4,431	4,461	4,901	4,775
Total current assets	42,266	45,590	45,308	46,949	45,252	67,593	69,426	72,002	76,813	76,123
Property, plant, and equipment	46,660	49,389	47,814	51,019	50,560	73,362	74,115	74,442	76,641	79,803
Land and mineral rights	835	905	964	949	952	1,745	1,682	1,585	1,546	1,696
Less: Accumulated depreciation, depletion, and amortization	32,154	34,147	33,137	35,513	35,155	47,382	48,204	48,236	49,556	51,304
Net property, plant, and equipment	15,341	16,147	15,641	16,455	16,357	27,726	27,594	27,791	28,632	30,194
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,035	3,973	3,915	4,169	4,107	10,342	11,350	11,241	11,614	11,938
Total Assets	61,643	65,710	64,864	67,573	65,715	105,661	108,370	111,034	117,058	118,255
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,610	3,960	4,088	4,079	3,641	5,476	5,540	5,813	6,500	6,266
b. Other short-term loans, including commercial paper	758	782	890	874	794	1,090	993	839	937	1,206
Trade accounts and trade notes payable	8,088	9,383	9,044	9,038	8,741	13,623	14,958	15,815	17,098	16,097
Income taxes accrued, prior and current years, net of payments	259	221	230	297	182	349	357	313	413	370
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,600	1,998	1,619	1,652	1,759	2,469	2,557	2,463	2,463	2,596
b. Other long-term loans	879	598	539	608	723	915	1,000	1,191	1,260	1,575
All other current liabilities, including excise and sales taxes, and accrued expenses	4,726	4,615	4,586	4,604	4,519	9,312	9,155	8,864	9,269	9,302
Total current liabilities	19,921	21,557	20,996	21,152	20,358	33,236	34,560	35,298	37,941	37,411
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,203	6,606	6,182	6,762	6,257	10,891	11,012	10,908	11,491	11,586
b. Other long-term loans	4,209	4,399	5,385	4,460	5,461	6,764	8,309	8,531	9,971	9,030
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,643	1,494	1,187	1,465	1,684	3,546	3,113	3,230	4,048	3,333
Total liabilities	31,976	34,057	33,750	33,838	33,760	54,437	56,994	57,967	63,450	61,360
Capital stock and other capital (less treasury stock)	10,986	8,874	9,367	9,720	9,480	22,721	21,980	21,554	24,312	25,241
Retained earnings	18,681	22,779	21,748	24,015	22,476	28,503	29,395	31,513	29,296	31,654
Stockholders' equity	29,666	31,653	31,115	33,735	31,956	51,224	51,376	53,067	53,608	56,895
Total Liabilities and Stockholders' Equity	61,643	65,710	64,864	67,573	65,715	105,661	108,370	111,034	117,058	118,255
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,345	24,033	24,312	25,797	24,894	34,358	34,866	36,704	38,872	38,712
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	14.31	13.90	13.67	14.13	13.72	13.36	12.08	12.40	12.53	12.53
Trade accounts and trade notes receivable	23.92	25.34	25.64	25.26	25.21	21.71	22.70	23.12	23.76	22.45
Inventories	26.51	26.10	26.53	26.07	25.77	24.50	25.20	25.31	25.14	25.35
Total current assets	68.57	69.38	69.85	69.48	68.86	63.97	64.06	64.85	65.62	64.37
Net property, plant, and equipment	24.89	24.57	24.11	24.35	24.89	26.24	25.46	25.03	24.46	25.53
Short-term debt, including current portion of long-term debt	11.11	11.17	11.00	10.67	10.53	9.42	9.31	9.28	9.53	9.85
Total current liabilities	32.32	32.81	32.37	31.30	30.98	31.45	31.89	31.79	32.41	31.64
Long-term debt	16.89	16.75	17.83	16.61	17.83	16.71	17.83	17.51	18.33	17.43
Total liabilities	51.87	51.83	52.03	50.08	51.37	51.52	52.59	52.21	54.20	51.89
Stockholders' equity	48.13	48.17	47.97	49.92	48.63	48.48	47.41	47.79	45.80	48.11

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	784,206	837,669	925,392	908,440	888,658	20,741	20,253	22,441	20,522	20,123
Depreciation, depletion, and amortization of property, plant, and equipment	23,095	21,913	22,203	21,762	21,740	491	407	413	425	491
All other operating costs and expenses	712,895	749,534	829,288	810,602	812,147	20,294	18,388	20,329	18,789	19,644
Income (loss) from operations	48,217	66,222	73,901	76,076	54,772	(45)	1,458	1,699	1,308	(13)
Interest expense	15,354	14,979	15,159	15,393	15,914	167	151	169	153	156
All other nonoperating income (expense)	43,769	45,027	52,430	38,571	42,639	26	(16)	(14)	28	48
Income (loss) before income taxes	76,632	96,270	111,172	99,254	81,497	(186)	1,290	1,517	1,183	(121)
Provision for current and deferred domestic income taxes	12,117	18,371	22,194	19,025	16,468	98	96	125	99	100
Income (loss) after income taxes	64,515	77,899	88,978	80,229	65,030	(284)	1,195	1,392	1,084	(221)
Cash dividends charged to retained earnings this quarter	36,427	23,087	29,387	23,760	40,080	718	770	678	547	907
Net income retained in business	28,089	54,813	59,592	56,470	24,950	(1,002)	424	714	538	(1,128)
Retained earnings at beginning of quarter	1,342,843	1,370,160	1,415,560	1,452,528	1,503,711	10,208	8,642	8,737	7,723	8,428
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	943	(10,037)	(4,298)	(8,106)	(13,465)	(150)	(180)	(28)	(217)	(125)
Retained earnings at end of quarter	1,371,875	1,414,935	1,470,854	1,500,892	1,515,196	9,056	8,886	9,422	8,044	7,175
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.94	2.62	2.40	2.40	2.45	2.37	2.01	1.84	2.07	2.44
All other operating costs and expenses	90.91	89.48	89.61	89.23	91.39	97.85	90.79	90.59	91.55	97.62
Income (loss) from operations	6.15	7.91	7.99	8.37	6.16	(0.22)	7.20	7.57	6.38	(0.06)
Interest expense	1.96	1.79	1.64	1.69	1.79	0.81	0.75	0.75	0.75	0.78
All other nonoperating income (expense)	5.58	5.38	5.67	4.25	4.80	0.13	(0.08)	(0.06)	0.14	0.24
Income (loss) before income taxes	9.77	11.49	12.01	10.93	9.17	(0.90)	6.37	6.76	5.77	(0.60)
Provision for current and deferred domestic income taxes	1.55	2.19	2.40	2.09	1.85	0.47	0.47	0.56	0.48	0.50
Income (loss) after income taxes	8.23	9.30	9.62	8.83	7.32	(1.37)	5.90	6.20	5.28	(1.10)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.21	22.11	24.68	22.16	18.67	(5.74)	40.49	43.77	33.66	(3.55)
After income taxes	15.33	17.89	19.76	17.91	14.89	(8.76)	37.49	40.17	30.84	(6.48)
Annual rate of profit on total assets:										
Before income taxes	7.95	9.75	11.05	9.84	8.02	(2.31)	16.13	18.19	14.74	(1.52)
After income taxes	6.69	7.89	8.85	7.96	6.40	(3.52)	14.94	16.70	13.51	(2.78)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.31	1.27	1.32	1.28	1.21	1.96	1.94	2.03	2.19	2.16
Total cash, U.S. Government and other securities, to total current liabilities ..	0.26	0.23	0.24	0.22	0.23	0.43	0.39	0.43	0.49	0.49
Total stockholders' equity to total debt	1.56	1.59	1.62	1.59	1.55	1.13	1.14	1.22	1.30	1.25

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	95,807	93,187	102,728	100,192	111,240	3,975	3,619	4,114	4,275	4,177
Time deposits in the U.S., including negotiable certificates of deposit	37,052	28,551	24,588	27,054	31,880	367	348	278	301	362
Total cash on hand and in U.S. banks	132,859	121,738	127,316	127,247	143,120	4,341	3,967	4,392	4,576	4,539
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	53,684	51,156	51,232	39,571	36,784	339	477	475	378	412
Total cash, U.S. Government and other securities	186,543	172,894	178,548	166,818	179,904	4,680	4,444	4,867	4,954	4,951
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	273,974	303,409	310,958	310,023	299,821	8,073	8,833	9,301	8,754	8,177
Inventories	259,604	272,621	276,247	279,013	281,561	7,159	7,252	7,561	6,998	7,191
All other current assets	209,962	204,230	204,585	198,549	205,438	1,444	1,299	1,266	1,281	1,490
Total current assets	930,083	953,154	970,338	954,402	966,724	21,356	21,829	22,995	21,987	21,808
Property, plant, and equipment	1,532,072	1,544,498	1,561,713	1,561,871	1,578,006	33,514	32,302	32,383	32,067	33,414
Land and mineral rights	90,164	98,147	101,160	100,095	105,120	354	324	393	384	409
Less: Accumulated depreciation, depletion, and amortization	814,954	828,792	839,784	841,134	847,926	25,077	24,196	24,273	24,180	25,362
Net property, plant, and equipment	807,282	813,853	823,088	820,832	835,200	8,792	8,430	8,503	8,271	8,461
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,117,419	2,183,651	2,229,774	2,257,804	2,261,734	2,072	1,739	1,844	1,848	1,488
Total Assets	3,854,784	3,950,657	4,023,200	4,033,039	4,063,658	32,219	31,998	33,342	32,106	31,758
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	31,360	35,685	31,665	29,993	27,881	1,823	1,836	1,863	1,614	1,685
b. Other short-term loans, including commercial paper	66,599	86,518	81,250	80,380	83,287	627	733	746	615	328
Trade accounts and trade notes payable	226,984	240,177	248,504	242,781	249,340	4,981	5,521	5,459	4,923	4,879
Income taxes accrued, prior and current years, net of payments	17,422	24,639	20,570	22,381	17,836	138	97	90	86	79
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	16,213	16,059	16,910	17,762	17,948	959	937	899	779	929
b. Other long-term loans	48,267	50,637	49,289	54,978	83,719	407	375	400	375	555
All other current liabilities, including excise and sales taxes, and accrued expenses	301,011	294,373	288,733	295,116	316,271	1,984	1,770	1,894	1,643	1,663
Total current liabilities	707,855	748,087	736,920	743,391	796,282	10,920	11,269	11,352	10,036	10,117
Long-term debt, due in more than 1 year:										
a. Loans from banks	173,759	177,614	190,325	190,360	190,745	4,312	4,163	4,106	4,202	3,933
b. Other long-term loans	741,519	730,203	742,667	754,757	725,947	3,319	3,162	3,382	3,239	3,512
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	548,093	553,477	551,783	552,924	604,255	714	656	643	565	565
Total liabilities	2,171,226	2,209,380	2,221,695	2,241,433	2,317,229	19,266	19,249	19,482	18,042	18,127
Capital stock and other capital (less treasury stock)	311,683	326,342	330,651	290,714	231,233	3,897	3,863	4,438	6,020	6,455
Retained earnings	1,371,875	1,414,935	1,470,854	1,500,892	1,515,196	9,056	8,886	9,422	8,044	7,175
Stockholders' equity	1,683,558	1,741,277	1,801,505	1,791,606	1,746,429	12,954	12,748	13,860	14,064	13,630
Total Liabilities and Stockholders' Equity	3,854,784	3,950,657	4,023,200	4,033,039	4,063,658	32,219	31,998	33,342	32,106	31,758
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	222,228	205,066	233,418	211,011	170,442	10,436	10,560	11,644	11,951	11,692
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.84	4.38	4.44	4.14	4.43	14.53	13.89	14.60	15.43	15.59
Trade accounts and trade notes receivable	7.11	7.68	7.73	7.69	7.38	25.06	27.61	27.90	27.27	25.75
Inventories	6.73	6.90	6.87	6.92	6.93	22.22	22.66	22.68	21.80	22.64
Total current assets	24.13	24.13	24.12	23.66	23.79	66.28	68.22	68.97	68.48	68.67
Net property, plant, and equipment	20.94	20.60	20.46	20.35	20.55	27.29	26.34	25.50	25.76	26.64
Short-term debt, including current portion of long-term debt	4.21	4.78	4.45	4.54	5.24	11.85	12.13	11.72	10.54	11.01
Total current liabilities	18.36	18.94	18.32	18.43	19.60	33.89	35.22	34.05	31.26	31.86
Long-term debt	23.74	22.98	23.19	23.43	22.56	23.69	22.89	22.46	23.18	23.45
Total liabilities	56.33	55.92	55.22	55.58	57.02	59.80	60.16	58.43	56.19	57.08
Stockholders' equity	43.67	44.08	44.78	44.42	42.98	40.20	39.84	41.57	43.81	42.92

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,244	11,954	12,269	13,882	13,390	19,851	20,598	20,979	21,618	21,737
Depreciation, depletion, and amortization of property, plant, and equipment	244	242	228	276	343	502	477	476	491	528
All other operating costs and expenses	10,670	11,019	11,294	12,704	13,002	18,483	18,844	19,099	19,863	20,273
Income (loss) from operations	330	693	747	903	44	866	1,277	1,403	1,264	936
Interest expense	83	86	83	93	116	187	181	184	186	187
All other nonoperating income (expense)	24	(2)	3	0	9	44	25	24	48	(74)
Income (loss) before income taxes	271	605	666	810	(62)	723	1,121	1,243	1,126	675
Provision for current and deferred domestic income taxes	57	68	75	72	72	80	108	135	132	82
Income (loss) after income taxes	214	537	591	738	(135)	643	1,012	1,108	994	593
Cash dividends charged to retained earnings this quarter	204	182	239	151	377	493	346	446	288	584
Net income retained in business	10	355	353	587	(512)	150	666	663	706	9
Retained earnings at beginning of quarter	6,164	6,101	6,515	7,733	7,803	12,053	12,321	12,785	12,395	13,178
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(97)	(163)	(31)	46	(101)	81	(20)	(159)	(126)	14
Retained earnings at end of quarter	6,077	6,292	6,836	8,366	7,190	12,284	12,967	13,288	12,975	13,201
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.17	2.03	1.86	1.99	2.56	2.53	2.32	2.27	2.27	2.43
All other operating costs and expenses	94.89	92.17	92.05	91.51	97.11	93.11	91.48	91.04	91.88	93.27
Income (loss) from operations	2.94	5.80	6.09	6.50	0.33	4.36	6.20	6.69	5.85	4.31
Interest expense	0.74	0.72	0.68	0.67	0.86	0.94	0.88	0.88	0.86	0.86
All other nonoperating income (expense)	0.21	(0.02)	0.02	0.00	0.07	0.22	0.12	0.11	0.22	(0.34)
Income (loss) before income taxes	2.41	5.06	5.43	5.83	(0.47)	3.64	5.44	5.93	5.21	3.10
Provision for current and deferred domestic income taxes	0.51	0.57	0.61	0.52	0.54	0.40	0.53	0.64	0.61	0.38
Income (loss) after income taxes	1.90	4.49	4.82	5.32	(1.01)	3.24	4.92	5.28	4.60	2.73
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.34	28.57	30.07	30.02	(2.49)	15.75	24.10	26.44	23.71	13.47
After income taxes	10.53	25.35	26.69	27.37	(5.37)	14.01	21.77	23.57	20.93	11.84
Annual rate of profit on total assets:										
Before income taxes	5.64	11.53	13.08	13.50	(1.06)	7.23	10.83	11.77	10.33	6.13
After income taxes	4.45	10.23	11.61	12.31	(2.28)	6.42	9.78	10.49	9.13	5.39
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.72	1.70	1.80	1.92	1.83	1.85	1.83	1.88	1.84	1.91
Total cash, U.S. Government and other securities, to total current liabilities ..	0.30	0.27	0.29	0.31	0.31	0.34	0.32	0.32	0.30	0.33
Total stockholders' equity to total debt	1.30	1.19	1.35	1.40	1.29	1.52	1.50	1.46	1.41	1.52

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,788	1,795	1,816	2,120	2,174	3,215	3,158	3,149	3,102	3,379
Time deposits in the U.S., including negotiable certificates of deposit	172	125	121	125	131	517	626	603	518	473
Total cash on hand and in U.S. banks	1,960	1,920	1,937	2,245	2,305	3,732	3,784	3,753	3,620	3,852
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	174	219	206	295	215	582	522	620	623	754
Total cash, U.S. Government and other securities	2,134	2,139	2,144	2,539	2,520	4,314	4,306	4,373	4,243	4,607
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,782	5,480	5,194	6,177	5,857	8,420	9,286	9,636	10,263	9,707
Inventories	4,661	5,199	5,055	5,833	5,689	9,325	9,592	9,928	10,142	10,506
All other current assets	704	749	807	1,011	952	1,566	1,457	1,489	1,577	1,594
Total current assets	12,281	13,567	13,199	15,561	15,018	23,625	24,641	25,426	26,224	26,414
Property, plant, and equipment	16,326	17,553	16,822	19,987	20,808	31,802	32,799	32,444	33,247	33,655
Land and mineral rights	217	208	331	331	337	691	688	693	675	683
Less: Accumulated depreciation, depletion, and amortization	10,839	11,793	11,375	13,620	14,061	19,932	20,565	20,072	20,477	20,575
Net property, plant, and equipment	5,705	5,968	5,777	6,698	7,084	12,561	12,921	13,065	13,444	13,763
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,252	1,452	1,397	1,731	1,517	3,848	3,832	3,771	3,905	3,826
Total Assets	19,237	20,986	20,373	23,990	23,619	40,034	41,395	42,262	43,574	44,002
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,320	1,525	1,554	1,819	1,715	2,471	2,539	2,534	2,788	2,710
b. Other short-term loans, including commercial paper	292	313	397	445	379	410	382	285	252	386
Trade accounts and trade notes payable	2,977	3,542	3,191	3,658	3,658	5,440	6,117	6,414	6,776	6,341
Income taxes accrued, prior and current years, net of payments	66	59	67	78	64	141	125	113	148	122
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	736	948	662	710	877	1,106	1,091	1,009	956	924
b. Other long-term loans	446	236	180	145	226	352	361	439	475	483
All other current liabilities, including excise and sales taxes, and accrued expenses	1,316	1,355	1,267	1,259	1,304	2,850	2,855	2,745	2,832	2,854
Total current liabilities	7,153	7,978	7,319	8,113	8,223	12,770	13,470	13,539	14,225	13,819
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,327	2,611	2,408	3,011	2,711	4,927	5,016	5,348	5,420	5,127
b. Other long-term loans	1,159	1,515	1,359	1,590	1,871	2,842	3,048	3,249	3,592	3,569
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	464	409	428	486	778	1,133	1,261	1,316	1,340	1,449
Total liabilities	11,104	12,513	11,513	13,200	13,583	21,672	22,795	23,452	24,578	23,964
Capital stock and other capital (less treasury stock)	2,056	2,181	2,024	2,423	2,846	6,078	5,633	5,522	6,021	6,837
Retained earnings	6,077	6,292	6,836	8,366	7,190	12,284	12,967	13,288	12,975	13,201
Stockholders' equity	8,133	8,474	8,860	10,790	10,036	18,362	18,600	18,810	18,996	20,038
Total Liabilities and Stockholders' Equity	19,237	20,986	20,373	23,990	23,619	40,034	41,395	42,262	43,574	44,002
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,127	5,589	5,880	7,447	6,796	10,855	11,171	11,887	11,999	12,595
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.09	10.19	10.52	10.58	10.67	10.78	10.40	10.35	9.74	10.47
Trade accounts and trade notes receivable	24.86	26.11	25.49	25.75	24.80	21.03	22.43	22.80	23.55	22.06
Inventories	24.23	24.77	24.81	24.31	24.09	23.29	23.17	23.49	23.28	23.88
Total current assets	63.84	64.65	64.79	64.86	63.59	59.01	59.53	60.16	60.18	60.03
Net property, plant, and equipment	29.65	28.44	28.35	27.92	29.99	31.38	31.22	30.92	30.85	31.28
Short-term debt, including current portion of long-term debt	14.52	14.40	13.71	13.00	13.54	10.84	10.56	10.10	10.26	10.23
Total current liabilities	37.19	38.01	35.92	33.82	34.81	31.90	32.54	32.04	32.65	31.40
Long-term debt	18.12	19.66	18.49	19.18	19.40	19.41	19.48	20.34	20.68	19.76
Total liabilities	57.72	59.62	56.51	55.02	57.51	54.13	55.07	55.49	56.40	54.46
Stockholders' equity	42.28	40.38	43.49	44.98	42.49	45.87	44.93	44.51	43.60	45.54

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	697,324	695,079	734,002	743,333	756,698	41,396	40,914	44,877	45,270	43,822
Depreciation, depletion, and amortization of property, plant, and equipment	19,407	19,325	19,478	19,498	20,073	933	792	854	867	1,065
All other operating costs and expenses	633,296	629,332	657,630	666,280	684,710	40,372	36,788	40,071	40,310	41,994
Income (loss) from operations	44,622	46,421	56,894	57,554	51,915	92	3,334	3,952	4,093	762
Interest expense	11,878	11,147	11,411	11,086	10,849	366	329	345	333	355
All other nonoperating income (expense)	38,853	47,637	46,305	40,757	34,114	59	297	34	87	154
Income (loss) before income taxes	71,596	82,911	91,787	87,225	75,180	(215)	3,302	3,642	3,847	561
Provision for current and deferred domestic income taxes	11,153	16,866	15,981	15,551	3,051	187	258	425	384	369
Income (loss) after income taxes	60,443	66,045	75,807	71,674	72,129	(402)	3,044	3,217	3,464	192
Cash dividends charged to retained earnings this quarter	19,154	18,526	17,621	17,178	17,321	1,493	1,203	1,576	1,403	1,575
Net income retained in business	41,288	47,520	58,186	54,496	54,808	(1,895)	1,842	1,641	2,061	(1,383)
Retained earnings at beginning of quarter	776,747	808,268	845,426	904,281	935,906	21,653	16,578	20,340	21,381	24,129
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(10,668)	(15,100)	(6,483)	(10,868)	(5,912)	23	(499)	(373)	(249)	(73)
Retained earnings at end of quarter	807,367	840,688	897,129	947,908	984,803	19,781	17,921	21,607	23,192	22,672
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.78	2.78	2.65	2.62	2.65	2.25	1.94	1.90	1.92	2.43
All other operating costs and expenses	90.82	90.54	89.60	89.63	90.49	97.53	89.92	89.29	89.04	95.83
Income (loss) from operations	6.40	6.68	7.75	7.74	6.86	0.22	8.15	8.81	9.04	1.74
Interest expense	1.70	1.60	1.55	1.49	1.43	0.88	0.80	0.77	0.74	0.81
All other nonoperating income (expense)	5.57	6.85	6.31	5.48	4.51	0.14	0.73	0.08	0.19	0.35
Income (loss) before income taxes	10.27	11.93	12.51	11.73	9.94	(0.52)	8.07	8.11	8.50	1.28
Provision for current and deferred domestic income taxes	1.60	2.43	2.18	2.09	0.40	0.45	0.63	0.95	0.85	0.84
Income (loss) after income taxes	8.67	9.50	10.33	9.64	9.53	(0.97)	7.44	7.17	7.65	0.44
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.44	19.53	20.83	19.76	17.19	(2.89)	43.47	44.77	45.64	6.69
After income taxes	14.72	15.56	17.20	16.24	16.50	(5.41)	40.08	39.55	41.09	2.29
Annual rate of profit on total assets:										
Before income taxes	8.00	9.08	9.79	9.21	7.83	(1.20)	18.34	19.75	20.68	3.03
After income taxes	6.76	7.23	8.09	7.57	7.51	(2.24)	16.91	17.44	18.61	1.04
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.52	1.54	1.56	1.52	1.52	2.13	2.16	2.23	2.31	2.30
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.40	0.41	0.38	0.40	0.52	0.54	0.57	0.61	0.59
Total stockholders' equity to total debt	2.26	2.29	2.33	2.27	2.23	1.20	1.27	1.38	1.46	1.46

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	178,814	167,093	179,703	177,787	184,177	10,150	10,862	11,425	12,205	11,482
Time deposits in the U.S., including negotiable certificates of deposit	26,889	27,678	29,155	22,259	22,466	1,299	1,058	1,223	1,124	1,113
Total cash on hand and in U.S. banks	205,704	194,771	208,859	200,046	206,643	11,448	11,920	12,648	13,329	12,595
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	127,314	127,364	128,747	121,940	128,699	846	947	955	955	1,037
Total cash, U.S. Government and other securities	333,017	322,135	337,606	321,986	335,342	12,294	12,866	13,603	14,284	13,632
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	321,291	348,227	359,315	362,004	348,632	18,331	19,080	19,800	19,844	19,283
Inventories	359,411	381,316	394,413	406,387	405,948	16,985	16,637	17,112	17,308	17,268
All other current assets	180,201	187,510	185,991	189,468	192,729	3,237	3,076	3,042	2,882	3,232
Total current assets	1,193,920	1,239,189	1,277,325	1,279,845	1,282,650	50,846	51,660	53,556	54,318	53,415
Property, plant, and equipment	1,127,146	1,140,473	1,151,002	1,172,740	1,186,976	70,716	70,707	70,513	71,245	72,939
Land and mineral rights	56,988	57,455	57,496	58,022	57,863	1,171	1,118	1,093	1,105	1,184
Less: Accumulated depreciation, depletion, and amortization	678,493	691,056	698,641	711,296	714,498	54,817	54,966	54,881	55,596	56,939
Net property, plant, and equipment	505,641	506,872	509,857	519,466	530,341	17,069	16,860	16,726	16,753	17,184
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,878,038	1,908,194	1,962,364	1,987,594	2,028,698	3,820	3,496	3,482	3,366	3,397
Total Assets	3,577,600	3,654,255	3,749,546	3,786,905	3,841,689	71,736	72,016	73,764	74,437	73,996
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,663	25,739	26,644	28,930	28,207	4,027	4,037	3,782	3,616	3,504
b. Other short-term loans, including commercial paper	25,507	23,478	27,075	27,702	30,893	1,744	1,921	1,757	1,427	1,413
Trade accounts and trade notes payable	233,398	251,550	257,083	259,430	259,346	9,561	9,780	9,965	9,956	9,797
Income taxes accrued, prior and current years, net of payments	11,149	15,818	13,092	15,397	13,779	246	284	360	331	292
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,437	19,013	12,829	14,062	14,658	1,638	1,434	1,625	1,591	1,807
b. Other long-term loans	36,255	35,628	35,235	38,851	35,726	960	989	1,261	1,219	1,159
All other current liabilities, including excise and sales taxes, and accrued expenses	440,022	433,851	444,625	457,531	462,872	5,661	5,492	5,266	5,393	5,277
Total current liabilities	785,430	805,077	816,583	841,905	845,481	23,836	23,937	24,017	23,533	23,249
Long-term debt, due in more than 1 year:										
a. Loans from banks	164,865	162,474	167,618	171,148	175,242	7,449	6,908	6,649	6,980	7,216
b. Other long-term loans	461,470	475,784	488,494	497,532	499,828	9,007	8,707	8,502	8,339	7,847
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	523,502	512,649	514,103	510,417	572,057	1,758	2,079	2,060	1,866	2,145
Total liabilities	1,935,266	1,955,983	1,986,798	2,021,002	2,092,608	42,050	41,632	41,227	40,718	40,457
Capital stock and other capital (less treasury stock)	834,967	857,584	865,619	817,995	764,278	9,905	12,463	10,929	10,527	10,866
Retained earnings	807,367	840,688	897,129	947,908	984,803	19,781	17,921	21,607	23,192	22,672
Stockholders' equity	1,642,334	1,698,272	1,762,748	1,765,903	1,749,081	29,686	30,385	32,536	33,719	33,539
Total Liabilities and Stockholders' Equity	3,577,600	3,654,255	3,749,546	3,786,905	3,841,689	71,736	72,016	73,764	74,437	73,996
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	408,490	434,112	460,741	437,941	437,169	27,010	27,723	29,540	30,785	30,166
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.31	8.82	9.00	8.50	8.73	17.14	17.87	18.44	19.19	18.42
Trade accounts and trade notes receivable	8.98	9.53	9.58	9.56	9.07	25.55	26.49	26.84	26.66	26.06
Inventories	10.05	10.43	10.52	10.73	10.57	23.68	23.10	23.20	23.25	23.34
Total current assets	33.37	33.91	34.07	33.80	33.39	70.88	71.73	72.61	72.97	72.19
Net property, plant, and equipment	14.13	13.87	13.60	13.72	13.80	23.79	23.41	22.67	22.51	23.22
Short-term debt, including current portion of long-term debt	2.82	2.84	2.71	2.89	2.85	11.67	11.64	11.42	10.55	10.65
Total current liabilities	21.95	22.03	21.78	22.23	22.01	33.23	33.24	32.56	31.61	31.42
Long-term debt	17.51	17.47	17.50	17.66	17.57	22.94	21.68	20.54	20.58	20.36
Total liabilities	54.09	53.53	52.99	53.37	54.47	58.62	57.81	55.89	54.70	54.67
Stockholders' equity	45.91	46.47	47.01	46.63	45.53	41.38	42.19	44.11	45.30	45.33

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	19,975	20,325	21,737	21,009	21,295	25,948	26,227	28,885	31,787	31,164
Depreciation, depletion, and amortization of property, plant, and equipment	447	406	410	408	427	668	617	637	678	706
All other operating costs and expenses	18,562	17,989	19,444	18,706	19,923	24,387	24,087	26,050	28,848	28,791
Income (loss) from operations	966	1,929	1,883	1,896	946	893	1,522	2,197	2,261	1,667
Interest expense	198	151	177	155	170	253	261	244	246	266
All other nonoperating income (expense)	(25)	48	23	32	32	137	75	29	41	110
Income (loss) before income taxes	742	1,826	1,730	1,772	808	776	1,337	1,982	2,056	1,511
Provision for current and deferred domestic income taxes	141	187	170	195	120	202	237	257	316	278
Income (loss) after income taxes	601	1,639	1,560	1,577	688	574	1,100	1,725	1,740	1,233
Cash dividends charged to retained earnings this quarter	660	496	714	566	561	848	556	739	516	815
Net income retained in business	(59)	1,142	846	1,011	127	(273)	544	986	1,223	418
Retained earnings at beginning of quarter	12,827	15,581	14,175	14,849	15,396	16,730	15,953	17,162	15,395	18,123
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(164)	(237)	(110)	(211)	(237)	(238)	(68)	77	(297)	(89)
Retained earnings at end of quarter	12,603	16,487	14,912	15,648	15,286	16,219	16,429	18,225	16,321	18,453
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.24	2.00	1.88	1.94	2.00	2.57	2.35	2.21	2.13	2.27
All other operating costs and expenses	92.93	88.51	89.45	89.04	93.56	93.99	91.84	90.19	90.75	92.39
Income (loss) from operations	4.84	9.49	8.66	9.02	4.44	3.44	5.80	7.61	7.11	5.35
Interest expense	0.99	0.74	0.81	0.74	0.80	0.98	0.99	0.85	0.77	0.85
All other nonoperating income (expense)	(0.13)	0.23	0.11	0.15	0.15	0.53	0.29	0.10	0.13	0.35
Income (loss) before income taxes	3.72	8.98	7.96	8.44	3.79	2.99	5.10	6.86	6.47	4.85
Provision for current and deferred domestic income taxes	0.71	0.92	0.78	0.93	0.56	0.78	0.90	0.89	1.00	0.89
Income (loss) after income taxes	3.01	8.06	7.18	7.51	3.23	2.21	4.19	5.97	5.47	3.96
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.79	31.50	31.09	30.90	14.74	9.45	16.32	23.14	23.76	16.40
After income taxes	11.17	28.28	28.04	27.49	12.55	6.99	13.42	20.15	20.10	13.38
Annual rate of profit on total assets:										
Before income taxes	7.00	16.33	15.55	16.27	7.67	4.73	7.98	11.53	11.19	8.14
After income taxes	5.67	14.66	14.03	14.47	6.53	3.50	6.57	10.03	9.47	6.64
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	2.35	2.36	2.35	2.41	2.49	2.15	2.12	2.14	2.13	2.11
Total cash, U.S. Government and other securities, to total current liabilities ..	0.52	0.52	0.49	0.54	0.54	0.48	0.42	0.43	0.44	0.43
Total stockholders' equity to total debt	1.96	2.07	1.83	2.14	2.02	2.12	1.93	2.03	1.81	1.93

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,475	5,432	5,102	5,341	4,956	7,158	6,588	7,296	8,244	8,222
Time deposits in the U.S., including negotiable certificates of deposit	578	682	723	813	747	1,067	967	842	979	788
Total cash on hand and in U.S. banks	6,053	6,114	5,825	6,154	5,703	8,225	7,555	8,138	9,223	9,010
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	633	883	899	854	796	1,572	1,227	1,258	1,205	1,205
Total cash, U.S. Government and other securities	6,686	6,997	6,724	7,008	6,499	9,797	8,782	9,396	10,428	10,215
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,963	11,171	11,438	10,891	10,711	14,519	15,314	16,039	17,556	16,838
Inventories	11,678	11,954	12,155	11,781	11,244	16,567	17,715	18,170	19,281	19,475
All other current assets	1,658	1,900	1,791	1,709	1,780	3,086	2,973	2,972	3,324	3,181
Total current assets	29,986	32,023	32,109	31,389	30,234	43,968	44,785	46,577	50,589	49,709
Property, plant, and equipment	30,334	31,837	30,992	31,032	29,752	41,560	41,317	41,998	43,394	46,148
Land and mineral rights	617	697	633	617	615	1,054	994	892	872	1,013
Less: Accumulated depreciation, depletion, and amortization	21,315	22,354	21,762	21,892	21,094	27,450	27,638	28,164	29,078	30,729
Net property, plant, and equipment	9,636	10,179	9,864	9,757	9,273	15,164	14,672	14,726	15,187	16,432
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,784	2,521	2,518	2,438	2,590	6,494	7,518	7,470	7,709	8,112
Total Assets	42,406	44,724	44,491	43,584	42,097	65,626	66,975	68,772	73,485	74,254
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,290	2,435	2,535	2,259	1,926	3,005	3,001	3,279	3,712	3,556
b. Other short-term loans, including commercial paper	466	468	493	429	415	680	611	555	685	820
Trade accounts and trade notes payable	5,111	5,842	5,853	5,381	5,083	8,184	8,840	9,402	10,322	9,756
Income taxes accrued, prior and current years, net of payments	193	162	163	220	118	208	232	200	265	247
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	864	1,050	957	942	881	1,362	1,466	1,454	1,508	1,672
b. Other long-term loans	433	361	359	463	497	564	639	752	785	1,092
All other current liabilities, including excise and sales taxes, and accrued expenses	3,410	3,260	3,319	3,345	3,214	6,462	6,301	6,119	6,437	6,449
Total current liabilities	12,767	13,580	13,677	13,039	12,136	20,465	21,089	21,759	23,715	23,592
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,876	3,995	3,775	3,750	3,546	5,964	5,996	5,560	6,071	6,459
b. Other long-term loans	3,050	2,884	4,026	2,870	3,590	3,922	5,261	5,282	6,378	5,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,179	1,085	758	979	906	2,413	1,852	1,914	2,708	1,883
Total liabilities	20,873	21,544	22,236	20,638	20,177	32,765	34,199	34,515	38,873	37,396
Capital stock and other capital (less treasury stock)	8,930	6,692	7,343	7,297	6,634	16,643	16,347	16,032	18,290	18,405
Retained earnings	12,603	16,487	14,912	15,648	15,286	16,219	16,429	18,225	16,321	18,453
Stockholders' equity	21,533	23,179	22,255	22,945	21,920	32,862	32,776	34,257	34,612	36,857
Total Liabilities and Stockholders' Equity	42,406	44,724	44,491	43,584	42,097	65,626	66,975	68,772	73,485	74,254
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	17,218	18,444	18,432	18,350	18,098	23,503	23,695	24,817	26,874	26,117
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.77	15.65	15.11	16.08	15.44	14.93	13.11	13.66	14.19	13.76
Trade accounts and trade notes receivable	23.50	24.98	25.71	24.99	25.44	22.12	22.87	23.32	23.89	22.68
Inventories	27.54	26.73	27.32	27.03	26.71	25.24	26.45	26.42	26.24	26.23
Total current assets	70.71	71.60	72.17	72.02	71.82	67.00	66.87	67.73	68.84	66.95
Net property, plant, and equipment	22.72	22.76	22.17	22.39	22.03	23.11	21.91	21.41	20.67	22.13
Short-term debt, including current portion of long-term debt	9.56	9.65	9.76	9.39	8.84	8.55	8.54	8.78	9.10	9.62
Total current liabilities	30.11	30.36	30.74	29.92	28.83	31.18	31.49	31.64	32.27	31.77
Long-term debt	16.33	15.38	17.53	15.19	16.95	15.06	16.81	15.76	16.94	16.05
Total liabilities	49.22	48.17	49.98	47.35	47.93	49.93	51.06	50.19	52.90	50.36
Stockholders' equity	50.78	51.83	50.02	52.65	52.07	50.07	48.94	49.81	47.10	49.64

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	139,027	138,259	143,082	142,902	149,728
Depreciation, depletion, and amortization of property, plant, and equipment	2,593	2,556	2,665	2,569	2,734
All other operating costs and expenses	124,407	124,521	129,848	131,421	136,336
Income (loss) from operations	12,028	11,182	10,568	8,913	10,657
Interest expense	2,413	2,559	2,732	2,341	2,615
Dividend income	5	43	58	40	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(1,081)	(1,136)	(1,364)	(1,394)	(1,312)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	529	163	166	(2,295)	(425)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,225	2,541	2,232	1,251	1,749
Income (loss) before income taxes	11,294	10,233	8,929	4,174	8,079
Provision for current and deferred domestic income taxes:					
a. Federal	2,412	2,393	2,311	1,573	1,631
b. Other	223	252	269	(76)	220
Income (loss) after income taxes	8,659	7,587	6,349	2,678	6,228
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,659	7,587	6,349	2,678	6,228
Cash dividends charged to retained earnings in this quarter	2,841	2,180	2,788	2,442	2,676
Net income retained in business	5,818	5,406	3,561	237	3,552
Retained earnings at beginning of quarter	154,446	160,402	165,845	168,044	167,115
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(593)	(506)	(1,948)	(540)	(371)
Retained earnings at end of quarter	159,671	165,302	167,458	167,741	170,296
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.86	1.85	1.86	1.80	1.83
All other operating costs and expenses	89.48	90.06	90.75	91.97	91.06
Income (loss) from operations	8.65	8.09	7.39	6.24	7.12
Interest expense	1.74	1.85	1.91	1.64	1.75
Dividend income	0.00	0.03	0.04	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.78)	(0.82)	(0.95)	(0.98)	(0.88)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.38	0.12	0.12	(1.61)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.60	1.84	1.56	0.88	1.17
Income (loss) before income taxes	8.12	7.40	6.24	2.92	5.40
Provision for current and deferred domestic income taxes	1.89	1.91	1.80	1.05	1.24
Income (loss) after income taxes	6.23	5.49	4.44	1.87	4.16
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.76	19.80	16.74	8.03	15.58
After income taxes	17.45	14.68	11.90	5.15	12.01
Annual rate of profit on total assets:					
Before income taxes	8.78	7.76	6.65	3.18	6.08
After income taxes	6.73	5.75	4.73	2.04	4.69

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	12,369	11,123	15,481	10,809	10,753
Time deposits in the U.S., including negotiable certificates of deposit	2,574	1,490	2,456	1,393	1,376
Cash and deposits outside the U.S.	172	561	617	744	232
Total cash on hand and in banks	15,115	13,173	18,555	12,946	12,361
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	55	123	33	9	47
b. Other, due in 1 year or less	754	762	5,213	752	784
Commercial and finance company paper of U.S. issuers	69	203	1,222	186	165
State and local government securities, due in 1 year or less	136	136	144	139	143
Foreign securities, due in 1 year or less	3	1	3	2	1
Other short-term financial investments	1,925	1,610	1,819	862	1,016
Total cash, U.S. Government and other securities	18,056	16,009	26,987	14,896	14,517
Trade receivables from the U.S. Government	95	105	84	53	107
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,261	42,942	39,653	44,458	44,266
Total receivables	40,356	43,047	39,736	44,511	44,374
Inventories	58,201	59,046	57,578	57,622	62,236
All other current assets	24,845	23,427	23,253	22,586	21,363
Total current assets	141,459	141,529	147,555	139,615	142,490
Property, plant, and equipment	185,427	187,682	190,940	189,656	193,183
Land and mineral rights	6,365	6,424	6,493	5,196	5,273
Less: Accumulated depreciation, depletion, and amortization	101,349	102,776	104,388	103,465	105,028
Net property, plant, and equipment	90,444	91,330	93,045	91,387	93,428
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	8	9	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	282,766	294,577	296,256	294,579	295,520
Total Assets	514,668	527,436	536,864	525,589	531,438
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	10,422	12,613	9,721	6,796	7,207
b. Commercial paper	9,127	11,739	13,041	10,390	9,681
c. Other short-term loans	3,295	2,665	1,307	1,085	805
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	37,929	37,497	37,091	38,078	40,370
Income taxes accrued, prior and current years, net of payments:					
a. Federal	632	1,261	669	568	937
b. Other	421	411	500	541	509
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,161	4,105	4,433	3,146	3,531
b. Bonds and debentures	4,852	7,637	7,564	8,717	7,876
c. Other long-term loans	6,191	5,149	4,950	4,224	4,635
All other current liabilities, including excise and sales taxes, and accrued expenses	38,467	36,436	35,045	37,465	38,573
Total current liabilities	115,497	119,511	114,323	111,009	114,125
Long-term debt, due in more than 1 year:					
a. Loans from banks	29,749	31,220	35,890	37,579	38,382
b. Bonds and debentures	56,609	53,069	53,451	53,634	53,149
c. Other long-term loans	61,612	62,996	63,750	62,334	62,276
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	52,701	53,932	56,060	52,984	56,078
Total liabilities	316,167	320,728	323,475	317,540	324,009
Capital stock and other capital	89,778	91,239	92,594	93,396	94,663
Retained earnings	159,671	165,302	167,458	167,741	170,296
Cumulative foreign currency translation adjustment	382	1,719	3,402	1,397	(556)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,508)	(12,673)	(11,794)	(15,170)	(17,273)
Less: Treasury stock at cost	37,823	38,879	38,270	39,315	39,700
Stockholders' equity	198,500	206,709	213,389	208,048	207,429
Total Liabilities and Stockholders' Equity	514,668	527,436	536,864	525,589	531,438
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,962	22,017	33,232	28,606	28,365

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	40,033	38,604	42,523	43,018	40,843
Depreciation, depletion, and amortization of property, plant, and equipment	1,056	1,166	1,186	1,202	1,208
All other operating costs and expenses	31,596	29,713	31,868	32,475	31,838
Income (loss) from operations	7,381	7,725	9,469	9,341	7,797
Interest expense	2,243	1,618	1,639	1,724	1,920
Dividend income	95	101	3	57	69
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	301	671	464	27	187
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4,562	107	2,487	(743)	(405)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,017	3,032	3,779	4,256	3,755
Income (loss) before income taxes	13,113	10,017	14,563	11,215	9,483
Provision for current and deferred domestic income taxes:					
a. Federal	2,203	2,076	2,767	2,330	1,985
b. Other	242	244	351	313	395
Income (loss) after income taxes	10,669	7,697	11,445	8,572	7,103
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,669	7,697	11,445	8,572	7,103
Cash dividends charged to retained earnings in this quarter	4,502	3,719	3,460	3,657	3,545
Net income retained in business	6,166	3,978	7,985	4,914	3,558
Retained earnings at beginning of quarter	107,353	113,257	116,240	122,585	132,048
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(472)	(837)	(958)	(232)	434
Retained earnings at end of quarter	113,047	116,399	123,267	127,267	136,040
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.64	3.02	2.79	2.79	2.96
All other operating costs and expenses	78.93	76.97	74.94	75.49	77.95
Income (loss) from operations	18.44	20.01	22.27	21.71	19.09
Interest expense	5.60	4.19	3.85	4.01	4.70
Dividend income	0.24	0.26	0.01	0.13	0.17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.75	1.74	1.09	0.06	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	11.40	0.28	5.85	(1.73)	(0.99)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.54	7.85	8.89	9.89	9.19
Income (loss) before income taxes	32.76	25.95	34.25	26.07	23.22
Provision for current and deferred domestic income taxes	6.11	6.01	7.33	6.15	5.83
Income (loss) after income taxes	26.65	19.94	26.91	19.93	17.39
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	37.37	27.71	38.30	29.98	25.75
After income taxes	30.40	21.30	30.10	22.91	19.29
Annual rate of profit on total assets:					
Before income taxes	16.34	12.06	17.31	13.20	10.97
After income taxes	13.30	9.27	13.61	10.09	8.22

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	6,643	6,093	7,767	9,508	9,237
Time deposits in the U.S., including negotiable certificates of deposit	4,310	6,214	3,346	4,371	4,486
Cash and deposits outside the U.S.	0	80	34	0	12
Total cash on hand and in banks	10,953	12,387	11,147	13,880	13,735
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	110	131	101	62	22
State and local government securities, due in 1 year or less	62	62	62	108	116
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,268	1,580	1,160	1,657	1,952
Total cash, U.S. Government and other securities	12,393	14,161	12,471	15,707	15,825
Trade receivables from the U.S. Government	5	1	2	26	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,045	10,268	12,014	11,070	10,420
Total receivables	10,050	10,270	12,017	11,096	10,448
Inventories	15,480	15,527	15,080	15,220	16,136
All other current assets	14,493	15,635	15,394	15,020	15,609
Total current assets	52,416	55,592	54,962	57,042	58,018
Property, plant, and equipment	70,020	71,737	71,730	71,921	72,517
Land and mineral rights	3,783	3,855	3,861	3,884	3,873
Less: Accumulated depreciation, depletion, and amortization	30,119	31,578	31,956	32,928	33,521
Net property, plant, and equipment	43,684	44,014	43,636	42,876	42,870
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	224,834	232,634	237,850	239,991	244,754
Total Assets	320,934	332,240	336,447	339,909	345,642
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	657	594	721	796	512
b. Commercial paper	6,854	11,645	11,843	12,960	12,340
c. Other short-term loans	2,875	3,865	3,383	2,924	3,056
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,281	7,453	7,909	7,741	7,710
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,774	2,204	2,763	2,654	1,833
b. Other	258	302	318	316	281
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	864	788	861	1,488	1,574
b. Bonds and debentures	2,061	2,037	1,814	1,868	2,983
c. Other long-term loans	2,053	2,285	3,869	3,362	3,641
All other current liabilities, including excise and sales taxes, and accrued expenses	25,172	26,318	22,578	24,506	26,475
Total current liabilities	50,849	57,490	56,058	58,614	60,404
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,604	17,832	18,849	18,170	17,804
b. Bonds and debentures	27,607	28,097	28,746	29,765	31,379
c. Other long-term loans	30,205	28,371	26,086	28,348	28,410
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	54,296	55,868	54,610	55,377	60,353
Total liabilities	180,561	187,658	184,348	190,275	198,350
Capital stock and other capital	112,652	112,913	112,712	112,984	114,119
Retained earnings	113,047	116,399	123,267	127,267	136,040
Cumulative foreign currency translation adjustment	(1,594)	(376)	1,242	(806)	(4,199)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,893)	(11,558)	(11,500)	(12,054)	(15,816)
Less: Treasury stock at cost	71,838	72,795	73,622	77,756	82,852
Stockholders' equity	140,374	144,583	152,099	149,635	147,292
Total Liabilities and Stockholders' Equity	320,934	332,240	336,447	339,909	345,642
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	1,567	(1,898)	(1,096)	(1,573)	(2,385)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	6,372	6,066	6,691	6,799	6,113
Depreciation, depletion, and amortization of property, plant, and equipment	176	164	172	176	172
All other operating costs and expenses	6,020	5,853	6,305	6,461	5,811
Income (loss) from operations	176	48	214	161	130
Interest expense	94	85	86	92	88
Dividend income	2	3	1	1	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	25	20	17	24	6
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(72)	4	(25)	(19)	(33)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	78	74	118	94	75
Income (loss) before income taxes	116	64	239	169	93
Provision for current and deferred domestic income taxes:					
a. Federal	3	46	86	41	45
b. Other	2	3	6	5	4
Income (loss) after income taxes	110	16	146	123	44
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	110	16	146	123	44
Cash dividends charged to retained earnings in this quarter	72	59	260	52	157
Net income retained in business	39	(44)	(114)	71	(112)
Retained earnings at beginning of quarter	7,397	7,178	7,029	6,927	6,805
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	88	150	(67)	(11)	(42)
Retained earnings at end of quarter	7,523	7,284	6,847	6,986	6,651
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	2.71	2.58	2.60	2.82
All other operating costs and expenses	94.48	96.50	94.22	95.03	95.06
Income (loss) from operations	2.75	0.79	3.20	2.38	2.12
Interest expense	1.47	1.41	1.29	1.35	1.43
Dividend income	0.03	0.06	0.01	0.01	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.33	0.25	0.36	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.12)	0.07	(0.37)	(0.28)	(0.54)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.23	1.22	1.76	1.38	1.22
Income (loss) before income taxes	1.82	1.06	3.57	2.49	1.53
Provision for current and deferred domestic income taxes	0.09	0.80	1.38	0.67	0.80
Income (loss) after income taxes	1.73	0.26	2.18	1.81	0.73
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	3.57	2.00	7.39	5.17	2.97
After income taxes	3.40	0.49	4.52	3.77	1.41
Annual rate of profit on total assets:					
Before income taxes	1.90	1.05	3.77	2.67	1.51
After income taxes	1.81	0.26	2.31	1.95	0.72

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	651	366	370	386	461
Time deposits in the U.S., including negotiable certificates of deposit	1	0	0	0	0
Cash and deposits outside the U.S.	6	0	1	1	1
Total cash on hand and in banks	657	366	371	387	462
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	85	77	80	106	93
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	54	50	59	67	4
State and local government securities, due in 1 year or less	574	551	532	539	502
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	143	138	123	121	114
Total cash, U.S. Government and other securities	1,514	1,182	1,166	1,219	1,175
Trade receivables from the U.S. Government	5	7	9	9	24
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,189	3,441	3,515	3,501	3,114
Total receivables	3,195	3,447	3,524	3,510	3,138
Inventories	4,269	4,112	4,365	4,367	4,288
All other current assets	1,728	1,796	1,811	1,769	1,980
Total current assets	10,705	10,538	10,866	10,864	10,581
Property, plant, and equipment	15,873	15,298	15,381	15,686	15,412
Land and mineral rights	268	257	273	271	248
Less: Accumulated depreciation, depletion, and amortization	11,044	10,595	10,578	10,812	10,620
Net property, plant, and equipment	5,096	4,960	5,076	5,144	5,040
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	8,576	8,985	9,402	9,292	9,137
Total Assets	24,378	24,482	25,344	25,300	24,758
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	313	282	287	290	281
b. Commercial paper	0	0	1	1	1
c. Other short-term loans	89	109	94	88	141
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,410	2,499	2,794	2,693	2,536
Income taxes accrued, prior and current years, net of payments:					
a. Federal	25	57	54	54	(29)
b. Other	3	2	3	3	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	737	779	909	896	842
b. Bonds and debentures	3	3	3	3	3
c. Other long-term loans	125	114	117	85	63
All other current liabilities, including excise and sales taxes, and accrued expenses	1,551	1,409	1,503	1,653	1,582
Total current liabilities	5,256	5,254	5,766	5,767	5,421
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,150	3,385	3,599	3,413	3,491
b. Bonds and debentures	474	482	480	475	474
c. Other long-term loans	633	601	602	630	641
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,881	1,893	1,973	1,939	2,135
Total liabilities	11,394	11,615	12,419	12,224	12,162
Capital stock and other capital	6,274	6,405	6,929	7,080	7,183
Retained earnings	7,523	7,284	6,847	6,986	6,651
Cumulative foreign currency translation adjustment	89	118	124	16	(20)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(238)	(278)	(239)	(271)	(496)
Less: Treasury stock at cost	665	662	737	735	721
Stockholders' equity	12,985	12,867	12,924	13,077	12,596
Total Liabilities and Stockholders' Equity	24,378	24,482	25,344	25,300	24,758
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,450	5,283	5,100	5,098	5,160

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	17,314	16,658	17,617	19,544	19,537
Depreciation, depletion, and amortization of property, plant, and equipment	383	371	383	366	385
All other operating costs and expenses	15,669	14,824	15,784	17,163	17,467
Income (loss) from operations	1,263	1,463	1,450	2,015	1,685
Interest expense	252	264	285	282	289
Dividend income	43	4	12	9	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	96	44	82	(5)	46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(257)	(22)	(40)	9	189
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	794	675	474	807	595
Income (loss) before income taxes	1,686	1,900	1,693	2,552	2,234
Provision for current and deferred domestic income taxes:					
a. Federal	302	435	213	562	323
b. Other	65	60	21	75	62
Income (loss) after income taxes	1,318	1,405	1,459	1,915	1,849
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,318	1,405	1,459	1,915	1,849
Cash dividends charged to retained earnings in this quarter	574	592	370	389	487
Net income retained in business	744	813	1,089	1,526	1,362
Retained earnings at beginning of quarter	25,489	24,016	24,606	24,646	25,325
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,754)	(621)	(1,038)	(793)	(1,146)
Retained earnings at end of quarter	24,479	24,208	24,657	25,379	25,540
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.21	2.23	2.17	1.87	1.97
All other operating costs and expenses	90.50	88.99	89.60	87.82	89.40
Income (loss) from operations	7.29	8.78	8.23	10.31	8.63
Interest expense	1.45	1.59	1.62	1.44	1.48
Dividend income	0.25	0.03	0.07	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.55	0.26	0.46	(0.03)	0.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.49)	(0.13)	(0.23)	0.04	0.97
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.58	4.05	2.69	4.13	3.04
Income (loss) before income taxes	9.74	11.41	9.61	13.06	11.43
Provision for current and deferred domestic income taxes	2.12	2.97	1.33	3.26	1.97
Income (loss) after income taxes	7.61	8.43	8.28	9.80	9.46
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.04	22.51	19.99	29.65	25.89
After income taxes	15.67	16.64	17.22	22.25	21.42
Annual rate of profit on total assets:					
Before income taxes	11.02	12.15	10.66	15.12	13.40
After income taxes	8.62	8.98	9.18	11.35	11.09

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	4,016	3,366	3,367	3,181	4,167
Time deposits in the U.S., including negotiable certificates of deposit	385	213	143	100	83
Cash and deposits outside the U.S.	361	428	480	423	460
Total cash on hand and in banks	4,762	4,006	3,990	3,705	4,710
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	24	32	87	127	130
b. Other, due in 1 year or less	299	329	364	0	0
Commercial and finance company paper of U.S. issuers	161	188	182	96	92
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	469	419	320	280	250
Total cash, U.S. Government and other securities	5,714	4,975	4,944	4,207	5,182
Trade receivables from the U.S. Government	89	102	101	91	11
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,109	7,464	7,594	8,799	7,950
Total receivables	7,199	7,567	7,695	8,890	7,960
Inventories	10,285	10,919	12,009	12,722	11,934
All other current assets	2,992	2,788	2,915	3,057	2,602
Total current assets	26,190	26,249	27,564	28,876	27,679
Property, plant, and equipment	17,088	17,136	17,529	18,078	18,011
Land and mineral rights	456	456	466	474	492
Less: Accumulated depreciation, depletion, and amortization	10,578	10,607	10,937	11,303	11,231
Net property, plant, and equipment	6,965	6,985	7,057	7,250	7,272
U.S. Treasury and Federal agency securities, due in more than 1 year	3	3	3	3	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,052	29,312	28,910	31,368	31,725
Total Assets	61,210	62,548	63,533	67,497	66,678
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	447	725	701	762	730
b. Commercial paper	0	0	1	1,148	285
c. Other short-term loans	89	76	94	99	102
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	4,303	4,349	4,601	4,352	4,295
Income taxes accrued, prior and current years, net of payments:					
a. Federal	18	255	64	301	44
b. Other	(41)	(58)	2	(18)	(49)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	121	181	182	188	177
b. Bonds and debentures	5	5	5	229	229
c. Other long-term loans	80	270	222	427	426
All other current liabilities, including excise and sales taxes, and accrued expenses	4,560	4,288	4,496	4,938	5,187
Total current liabilities	9,583	10,092	10,369	12,426	11,427
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,140	2,321	2,399	2,165	2,096
b. Bonds and debentures	7,540	7,992	8,468	9,034	8,561
c. Other long-term loans	2,049	2,104	2,200	2,173	2,094
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	6,236	6,268	6,224	7,268	7,986
Total liabilities	27,547	28,777	29,660	33,066	32,165
Capital stock and other capital	17,776	18,070	18,316	18,107	18,298
Retained earnings	24,479	24,208	24,657	25,379	25,540
Cumulative foreign currency translation adjustment	58	132	201	24	91
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,243)	(2,193)	(2,184)	(2,255)	(2,655)
Less: Treasury stock at cost	6,408	6,446	7,117	6,825	6,760
Stockholders' equity	33,663	33,771	33,873	34,431	34,514
Total Liabilities and Stockholders' Equity	61,210	62,548	63,533	67,497	66,678
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,607	16,157	17,195	16,450	16,252

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	28,758	27,994	29,125	30,152	28,276
Depreciation, depletion, and amortization of property, plant, and equipment	1,354	1,340	1,323	1,381	1,283
All other operating costs and expenses	25,252	24,709	25,710	26,695	24,946
Income (loss) from operations	2,152	1,944	2,093	2,076	2,046
Interest expense	826	791	764	756	781
Dividend income	69	100	63	103	70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	63	115	88	178	35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(301)	(32)	30	(73)	(169)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	570	553	104	533	252
Income (loss) before income taxes	1,728	1,888	1,614	2,060	1,453
Provision for current and deferred domestic income taxes:					
a. Federal	72	532	339	295	35
b. Other	75	23	12	(12)	106
Income (loss) after income taxes	1,581	1,333	1,264	1,777	1,312
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,581	1,333	1,264	1,778	1,312
Cash dividends charged to retained earnings in this quarter	700	669	1,205	595	634
Net income retained in business	881	664	58	1,183	678
Retained earnings at beginning of quarter	21,447	22,350	19,749	19,803	20,438
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(35)	(3,372)	(24)	11	(159)
Retained earnings at end of quarter	22,293	19,642	19,784	20,998	20,957
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.71	4.79	4.54	4.58	4.54
All other operating costs and expenses	87.81	88.27	88.27	88.54	88.22
Income (loss) from operations	7.48	6.95	7.19	6.88	7.24
Interest expense	2.87	2.83	2.62	2.51	2.76
Dividend income	0.24	0.36	0.22	0.34	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.41	0.30	0.59	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.05)	(0.12)	0.10	(0.24)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.98	1.97	0.36	1.77	0.89
Income (loss) before income taxes	6.01	6.74	5.54	6.83	5.14
Provision for current and deferred domestic income taxes	0.51	1.98	1.20	0.94	0.50
Income (loss) after income taxes	5.50	4.76	4.34	5.89	4.64
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.20	16.55	13.94	17.95	13.11
After income taxes	13.91	11.69	10.91	15.48	11.84
Annual rate of profit on total assets:					
Before income taxes	5.17	5.61	4.71	5.98	4.19
After income taxes	4.73	3.96	3.69	5.16	3.79

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	3,136	2,801	2,666	2,735	2,986
Time deposits in the U.S., including negotiable certificates of deposit	1,124	926	1,080	1,427	2,623
Cash and deposits outside the U.S.	26	14	10	12	10
Total cash on hand and in banks	4,287	3,741	3,755	4,175	5,619
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	9	6	5	4	4
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	847	683	696	816	776
Total cash, U.S. Government and other securities	5,142	4,431	4,456	4,995	6,400
Trade receivables from the U.S. Government	11	13	16	16	19
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,800	12,522	12,958	13,287	12,381
Total receivables	11,811	12,535	12,974	13,304	12,400
Inventories	10,858	11,153	11,246	11,569	11,338
All other current assets	8,846	9,086	9,771	10,293	9,594
Total current assets	36,657	37,204	38,447	40,161	39,733
Property, plant, and equipment	103,926	104,116	105,305	106,197	106,337
Land and mineral rights	2,974	3,001	2,846	2,923	3,384
Less: Accumulated depreciation, depletion, and amortization	57,745	58,405	59,468	60,286	60,485
Net property, plant, and equipment	49,156	48,713	48,683	48,833	49,236
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	47,787	48,708	49,820	48,713	49,642
Total Assets	133,600	134,626	136,950	137,707	138,611
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	711	935	938	682	629
b. Commercial paper	182	332	332	264	264
c. Other short-term loans	529	623	641	640	789
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,136	9,043	9,514	9,553	9,156
Income taxes accrued, prior and current years, net of payments:					
a. Federal	448	804	727	544	265
b. Other	30	46	21	27	22
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,148	1,640	1,827	1,969	1,696
b. Bonds and debentures	331	303	710	682	567
c. Other long-term loans	143	113	58	61	307
All other current liabilities, including excise and sales taxes, and accrued expenses	13,273	12,835	12,851	13,312	13,081
Total current liabilities	25,930	26,674	27,619	27,733	26,776
Long-term debt, due in more than 1 year:					
a. Loans from banks	19,764	20,366	21,495	22,275	23,100
b. Bonds and debentures	13,246	13,099	13,062	12,960	13,521
c. Other long-term loans	8,441	8,158	8,009	8,157	9,007
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,761	20,705	20,456	20,671	21,882
Total liabilities	88,143	89,001	90,640	91,797	94,286
Capital stock and other capital	33,774	33,678	33,898	33,301	33,677
Retained earnings	22,293	19,642	19,784	20,998	20,957
Cumulative foreign currency translation adjustment	(160)	214	569	(412)	(651)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,545)	(3,514)	(3,259)	(3,243)	(4,676)
Less: Treasury stock at cost	6,905	4,396	4,682	4,733	4,982
Stockholders' equity	45,457	45,625	46,310	45,910	44,325
Total Liabilities and Stockholders' Equity	133,600	134,626	136,950	137,707	138,611
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,727	10,531	10,828	12,428	12,957

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	7,763	7,665	8,409	8,118	8,258
Depreciation, depletion, and amortization of property, plant, and equipment	349	353	362	364	360
All other operating costs and expenses	6,990	6,866	7,296	7,096	7,363
Income (loss) from operations	425	446	751	658	535
Interest expense	337	300	299	316	316
Dividend income	3	3	4	1	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0	15	23	25	24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	366	(74)	(113)	(102)	(694)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	175	110	76	141	280
Income (loss) before income taxes	632	200	443	407	(165)
Provision for current and deferred domestic income taxes:					
a. Federal	31	52	141	(9)	59
b. Other	5	10	11	13	7
Income (loss) after income taxes	596	138	291	403	(231)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	596	138	291	403	(231)
Cash dividends charged to retained earnings in this quarter	114	136	178	108	247
Net income retained in business	481	3	114	294	(478)
Retained earnings at beginning of quarter	340	849	1,301	898	1,288
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21)	(221)	(43)	(79)	4
Retained earnings at end of quarter	800	631	1,372	1,113	814
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.49	4.60	4.30	4.48	4.35
All other operating costs and expenses	90.04	89.57	86.77	87.41	89.16
Income (loss) from operations	5.47	5.82	8.93	8.11	6.48
Interest expense	4.34	3.92	3.56	3.89	3.83
Dividend income	0.03	0.03	0.05	0.01	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.01	0.19	0.28	0.31	0.29
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4.71	(0.96)	(1.35)	(1.26)	(8.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.26	1.44	0.91	1.74	3.40
Income (loss) before income taxes	8.14	2.61	5.26	5.02	(2.00)
Provision for current and deferred domestic income taxes	0.46	0.81	1.80	0.05	0.80
Income (loss) after income taxes	7.67	1.81	3.46	4.96	(2.80)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	32.63	9.95	21.29	19.48	(8.85)
After income taxes	30.78	6.87	14.01	19.27	(12.40)
Annual rate of profit on total assets:					
Before income taxes	7.79	2.45	5.32	4.76	(1.94)
After income taxes	7.35	1.69	3.50	4.71	(2.72)

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	1,260	1,106	1,357	1,326	1,312
Time deposits in the U.S., including negotiable certificates of deposit	52	6	6	6	7
Cash and deposits outside the U.S.	1	1	5	16	31
Total cash on hand and in banks	1,313	1,113	1,369	1,348	1,351
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	8	112	85	97	169
State and local government securities, due in 1 year or less	1	1	2	2	2
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	33	0	2	1	5
Total cash, U.S. Government and other securities	1,354	1,225	1,458	1,449	1,528
Trade receivables from the U.S. Government	4	4	4	4	7
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,220	4,243	4,528	4,649	4,642
Total receivables	4,223	4,247	4,532	4,653	4,649
Inventories	2,050	2,039	2,122	2,075	2,036
All other current assets	735	889	898	961	1,001
Total current assets	8,362	8,401	9,010	9,138	9,214
Property, plant, and equipment	20,498	20,061	20,987	20,882	21,271
Land and mineral rights	390	385	371	370	370
Less: Accumulated depreciation, depletion, and amortization	12,538	12,510	13,347	13,282	13,684
Net property, plant, and equipment	8,349	7,935	8,011	7,970	7,958
U.S. Treasury and Federal agency securities, due in more than 1 year	9	9	7	6	5
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,707	16,323	16,222	17,122	16,796
Total Assets	32,428	32,669	33,250	34,235	33,972
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	367	182	213	230	244
b. Commercial paper	0	0	0	0	1
c. Other short-term loans	36	19	25	44	59
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,962	2,023	2,088	2,147	2,182
Income taxes accrued, prior and current years, net of payments:					
a. Federal	58	60	41	43	33
b. Other	2	4	4	6	6
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	287	292	681	637	631
b. Bonds and debentures	265	339	197	169	224
c. Other long-term loans	311	85	322	361	223
All other current liabilities, including excise and sales taxes, and accrued expenses	2,854	2,886	2,748	2,876	2,809
Total current liabilities	6,142	5,891	6,319	6,513	6,410
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,753	4,903	4,681	5,239	4,867
b. Bonds and debentures	8,094	8,362	8,688	8,647	8,478
c. Other long-term loans	2,165	1,763	1,645	1,769	2,116
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,533	3,695	3,604	3,705	4,651
Total liabilities	24,686	24,613	24,936	25,874	26,521
Capital stock and other capital	9,574	9,897	10,015	10,618	10,483
Retained earnings	800	631	1,372	1,113	814
Cumulative foreign currency translation adjustment	34	99	122	20	129
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(817)	(746)	(978)	(1,144)	(1,626)
Less: Treasury stock at cost	1,849	1,824	2,216	2,246	2,349
Stockholders' equity	7,742	8,055	8,314	8,361	7,451
Total Liabilities and Stockholders' Equity	32,428	32,669	33,250	34,235	33,972
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	2,220	2,510	2,691	2,624	2,804

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	279,087	322,710	378,171	360,052	345,184
Depreciation, depletion, and amortization of property, plant, and equipment	8,566	7,424	7,625	7,120	7,129
All other operating costs and expenses	266,376	303,281	353,838	335,815	332,343
Income (loss) from operations	4,145	12,005	16,709	17,116	5,712
Interest expense	1,699	1,898	2,026	1,893	1,780
Dividend income	21	17	29	17	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,512	498	645	(156)	467
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(716)	45	576	(3,059)	3,896
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	18,173	20,354	20,206	21,266	16,834
Income (loss) before income taxes	21,436	31,020	36,138	33,292	25,148
Provision for current and deferred domestic income taxes:					
a. Federal	3,466	3,181	5,510	4,702	1,887
b. Other	277	581	897	678	236
Income (loss) after income taxes	17,693	27,258	29,732	27,911	23,024
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	17,693	27,258	29,732	27,911	23,024
Cash dividends charged to retained earnings in this quarter	7,044	5,087	5,377	5,539	6,249
Net income retained in business	10,649	22,171	24,354	22,372	16,775
Retained earnings at beginning of quarter	539,727	558,288	579,734	581,420	602,891
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	7,577	(31)	517	(75)	(120)
Retained earnings at end of quarter	557,953	580,428	604,605	603,717	619,546
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.30	2.02	1.98	2.07
All other operating costs and expenses	95.45	93.98	93.57	93.27	96.28
Income (loss) from operations	1.49	3.72	4.42	4.75	1.65
Interest expense	0.61	0.59	0.54	0.53	0.52
Dividend income	0.01	0.01	0.01	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.54	0.15	0.17	(0.04)	0.14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.26)	0.01	0.15	(0.85)	1.13
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.51	6.31	5.34	5.91	4.88
Income (loss) before income taxes	7.68	9.61	9.56	9.25	7.29
Provision for current and deferred domestic income taxes	1.34	1.17	1.69	1.49	0.62
Income (loss) after income taxes	6.34	8.45	7.86	7.75	6.67
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.83	24.90	27.92	26.22	19.83
After income taxes	14.71	21.88	22.97	21.98	18.16
Annual rate of profit on total assets:					
Before income taxes	8.79	12.29	14.06	13.24	9.86
After income taxes	7.26	10.80	11.57	11.10	9.03

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	9,350	16,113	17,901	16,473	15,455
Time deposits in the U.S., including negotiable certificates of deposit	3,638	5,545	5,019	7,669	8,887
Cash and deposits outside the U.S.	4,278	5,506	5,022	1,064	567
Total cash on hand and in banks	17,265	27,164	27,942	25,206	24,909
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	1,534	841	371	26	220
Commercial and finance company paper of U.S. issuers	434	729	307	306	214
State and local government securities, due in 1 year or less	387	231	236	235	251
Foreign securities, due in 1 year or less	0	0	0	155	243
Other short-term financial investments	23,324	19,571	15,795	15,122	14,057
Total cash, U.S. Government and other securities	42,944	48,536	44,650	41,051	39,893
Trade receivables from the U.S. Government	172	215	259	185	240
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	73,363	82,005	83,448	79,878	81,757
Total receivables	73,535	82,220	83,707	80,063	81,997
Inventories	34,366	37,971	39,218	37,719	34,661
All other current assets	31,785	31,165	32,615	31,759	41,917
Total current assets	182,630	199,891	200,190	190,593	198,468
Property, plant, and equipment	552,392	555,392	562,786	554,521	562,245
Land and mineral rights	59,525	67,458	70,325	69,368	71,484
Less: Accumulated depreciation, depletion, and amortization	265,965	270,667	273,899	267,536	270,813
Net property, plant, and equipment	345,952	352,182	359,213	356,354	362,916
U.S. Treasury and Federal agency securities, due in more than 1 year	2	2	2	78	139
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	446,707	457,493	468,526	458,570	458,583
Total Assets	975,292	1,009,568	1,027,931	1,005,594	1,020,106
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	194	206	191	175	127
b. Commercial paper	4,312	6,897	5,793	5,557	6,539
c. Other short-term loans	6,180	11,109	10,344	10,351	10,060
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	73,467	80,383	83,379	77,482	84,308
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,235	4,369	2,004	3,780	923
b. Other	196	(217)	430	(565)	111
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,259	741	730	867	804
b. Bonds and debentures	4,923	5,619	6,130	7,117	8,638
c. Other long-term loans	1,180	1,098	3,251	2,819	28,364
All other current liabilities, including excise and sales taxes, and accrued expenses	64,208	63,843	61,159	60,911	64,124
Total current liabilities	157,154	174,049	173,411	168,495	203,998
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,154	11,450	13,367	13,829	12,375
b. Bonds and debentures	67,381	66,291	66,902	58,869	57,658
c. Other long-term loans	79,640	75,170	72,436	72,501	40,370
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	178,934	184,221	184,035	184,048	198,535
Total liabilities	494,264	511,181	510,151	497,742	512,935
Capital stock and other capital	145,528	145,744	148,023	153,404	153,551
Retained earnings	557,953	580,428	604,605	603,717	619,546
Cumulative foreign currency translation adjustment	11,280	13,632	15,122	8,149	9,190
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,184)	(16,529)	(15,834)	(15,133)	(23,683)
Less: Treasury stock at cost	218,548	224,888	234,135	242,284	251,433
Stockholders' equity	481,028	498,387	517,780	507,852	507,171
Total Liabilities and Stockholders' Equity	975,292	1,009,568	1,027,931	1,005,594	1,020,106
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	25,476	25,843	26,779	22,098	(5,529)

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	183,147	194,994	209,100	206,682	201,540
Depreciation, depletion, and amortization of property, plant, and equipment	6,180	6,291	6,235	6,341	6,094
All other operating costs and expenses	158,966	162,825	176,115	170,218	172,429
Income (loss) from operations	18,001	25,878	26,749	30,123	23,018
Interest expense	6,290	6,326	6,151	6,812	6,873
Dividend income	1,261	554	554	487	3,174
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,735	4,207	3,633	4,163	3,764
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,867)	(1,839)	(2,321)	(5,041)	(1,562)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	10,111	13,694	19,426	17,443	11,374
Income (loss) before income taxes	24,951	36,168	41,890	40,364	32,894
Provision for current and deferred domestic income taxes:					
a. Federal	1,926	6,859	7,376	6,658	8,541
b. Other	531	1,009	1,256	1,274	520
Income (loss) after income taxes	22,495	28,299	33,258	32,432	23,832
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	22,495	28,299	33,258	32,432	23,832
Cash dividends charged to retained earnings in this quarter	18,248	9,141	13,959	9,563	23,640
Net income retained in business	4,247	19,158	19,299	22,869	193
Retained earnings at beginning of quarter	439,996	438,728	453,856	480,404	498,028
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,422)	(4,218)	(690)	(6,089)	(11,794)
Retained earnings at end of quarter	440,821	453,669	472,464	497,185	486,427
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.37	3.23	2.98	3.07	3.02
All other operating costs and expenses	86.80	83.50	84.23	82.36	85.56
Income (loss) from operations	9.83	13.27	12.79	14.57	11.42
Interest expense	3.43	3.24	2.94	3.30	3.41
Dividend income	0.69	0.28	0.26	0.24	1.57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.13	2.16	1.74	2.01	1.87
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.11)	(0.94)	(1.11)	(2.44)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.52	7.02	9.29	8.44	5.64
Income (loss) before income taxes	13.62	18.55	20.03	19.53	16.32
Provision for current and deferred domestic income taxes	1.34	4.04	4.13	3.84	4.50
Income (loss) after income taxes	12.28	14.51	15.91	15.69	11.83
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.62	20.44	22.99	21.97	18.85
After income taxes	13.18	16.00	18.25	17.66	13.66
Annual rate of profit on total assets:					
Before income taxes	6.32	9.00	10.23	9.69	7.89
After income taxes	5.70	7.04	8.12	7.79	5.71

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	45,214	39,320	40,600	41,068	51,382
Time deposits in the U.S., including negotiable certificates of deposit	23,646	12,796	11,265	11,060	13,367
Cash and deposits outside the U.S.	517	546	608	581	538
Total cash on hand and in banks	69,377	52,662	52,473	52,709	65,286
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,427	4,272	4,309	3,845	3,105
b. Other, due in 1 year or less	1,465	1,708	2,099	2,366	2,390
Commercial and finance company paper of U.S. issuers	933	1,458	1,224	1,200	1,357
State and local government securities, due in 1 year or less	616	302	334	346	206
Foreign securities, due in 1 year or less	206	175	110	193	91
Other short-term financial investments	5,988	4,551	4,392	4,194	3,935
Total cash, U.S. Government and other securities	82,012	65,128	64,942	64,852	76,371
Trade receivables from the U.S. Government	144	139	148	141	145
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	87,757	100,080	105,614	101,696	95,239
Total receivables	87,900	100,220	105,763	101,837	95,384
Inventories	88,142	93,370	94,534	97,443	99,070
All other current assets	116,131	110,984	109,374	104,243	101,685
Total current assets	374,184	369,702	374,614	368,375	372,510
Property, plant, and equipment	414,952	419,684	423,985	429,800	432,076
Land and mineral rights	13,663	13,626	13,656	14,804	17,197
Less: Accumulated depreciation, depletion, and amortization	226,183	230,477	234,455	239,308	239,630
Net property, plant, and equipment	202,432	202,833	203,187	205,296	209,644
U.S. Treasury and Federal agency securities, due in more than 1 year	266	691	818	883	1,084
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,001,571	1,033,696	1,059,854	1,091,629	1,085,417
Total Assets	1,578,453	1,606,921	1,638,472	1,666,184	1,668,654
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	11,213	12,488	10,887	11,619	9,726
b. Commercial paper	13,621	18,391	14,940	15,086	15,388
c. Other short-term loans	17,852	17,463	17,741	18,224	22,525
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	64,806	69,303	72,684	71,149	70,299
Income taxes accrued, prior and current years, net of payments:					
a. Federal	9,877	12,307	10,487	11,836	10,404
b. Other	1,950	2,171	1,828	1,819	2,120
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,869	3,042	2,918	3,081	3,284
b. Bonds and debentures	14,339	13,238	8,400	11,307	17,356
c. Other long-term loans	9,412	10,155	10,050	11,568	6,038
All other current liabilities, including excise and sales taxes, and accrued expenses	134,930	130,823	132,753	133,127	147,831
Total current liabilities	281,870	289,382	282,688	288,816	304,970
Long-term debt, due in more than 1 year:					
a. Loans from banks	57,318	57,703	61,429	60,954	63,279
b. Bonds and debentures	203,420	202,891	210,864	211,173	213,584
c. Other long-term loans	144,696	143,071	148,880	163,291	159,599
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	208,554	206,249	205,706	207,206	229,162
Total liabilities	895,857	899,295	909,567	931,440	970,594
Capital stock and other capital	528,439	531,061	535,239	540,990	538,879
Retained earnings	440,821	453,669	472,464	497,185	486,427
Cumulative foreign currency translation adjustment	(7,829)	1,699	6,371	(4,415)	(13,992)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(45,785)	(44,557)	(43,492)	(47,291)	(55,772)
Less: Treasury stock at cost	233,050	234,246	241,678	251,725	257,484
Stockholders' equity	682,596	707,626	728,905	734,743	698,060
Total Liabilities and Stockholders' Equity	1,578,453	1,606,921	1,638,472	1,666,184	1,668,654
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	92,315	80,320	91,926	79,559	67,539

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	58,029	67,519	74,439	72,303	67,285
Depreciation, depletion, and amortization of property, plant, and equipment	2,172	2,343	2,267	2,290	2,201
All other operating costs and expenses	53,531	59,869	65,655	64,551	62,226
Income (loss) from operations	2,327	5,307	6,518	5,462	2,858
Interest expense	2,096	1,876	1,810	1,728	2,061
Dividend income	129	39	25	148	152
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(121)	646	440	61	576
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(393)	(829)	(278)	65	(289)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,398	2,924	3,536	3,162	2,605
Income (loss) before income taxes	2,244	6,211	8,429	7,170	3,842
Provision for current and deferred domestic income taxes:					
a. Federal	(215)	975	1,742	1,053	688
b. Other	(94)	117	132	131	37
Income (loss) after income taxes	2,554	5,119	6,555	5,987	3,117
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,554	5,119	6,555	5,987	3,117
Cash dividends charged to retained earnings in this quarter	1,331	1,423	1,622	1,698	4,927
Net income retained in business	1,222	3,696	4,933	4,289	(1,810)
Retained earnings at beginning of quarter	53,932	55,624	59,397	64,050	68,130
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(52)	(340)	(183)	(611)	350
Retained earnings at end of quarter	55,102	58,981	64,146	67,728	66,670
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.74	3.47	3.05	3.17	3.27
All other operating costs and expenses	92.25	88.67	88.20	89.28	92.48
Income (loss) from operations	4.01	7.86	8.76	7.55	4.25
Interest expense	3.61	2.78	2.43	2.39	3.06
Dividend income	0.22	0.06	0.03	0.21	0.23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.21)	0.96	0.59	0.08	0.86
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.68)	(1.23)	(0.37)	0.09	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.13	4.33	4.75	4.37	3.87
Income (loss) before income taxes	3.87	9.20	11.32	9.92	5.71
Provision for current and deferred domestic income taxes	(0.53)	1.62	2.52	1.64	1.08
Income (loss) after income taxes	4.40	7.58	8.81	8.28	4.63
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.20	23.64	30.06	25.52	14.26
After income taxes	10.47	19.48	23.37	21.31	11.57
Annual rate of profit on total assets:					
Before income taxes	2.68	7.17	9.53	8.10	4.31
After income taxes	3.05	5.91	7.41	6.76	3.50

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	12,097	12,402	11,603	10,907	9,780
Time deposits in the U.S., including negotiable certificates of deposit	6,226	2,320	823	988	3,740
Cash and deposits outside the U.S.	144	122	181	211	243
Total cash on hand and in banks	18,467	14,844	12,607	12,106	13,763
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	90	0	0	112
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	4	6	5	5	5
State and local government securities, due in 1 year or less	39	25	28	25	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	498	451	550	589	531
Total cash, U.S. Government and other securities	19,009	15,416	13,189	12,725	14,416
Trade receivables from the U.S. Government	101	89	87	81	82
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,528	37,266	39,946	37,475	32,254
Total receivables	30,629	37,355	40,033	37,556	32,336
Inventories	29,830	31,458	32,709	33,465	34,712
All other current assets	12,697	13,809	14,654	14,897	17,761
Total current assets	92,163	98,038	100,585	98,642	99,225
Property, plant, and equipment	181,320	184,295	187,477	187,628	188,518
Land and mineral rights	6,264	6,164	6,178	6,242	8,742
Less: Accumulated depreciation, depletion, and amortization	102,548	104,533	106,738	107,205	106,996
Net property, plant, and equipment	85,037	85,926	86,917	86,665	90,264
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	1	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	157,665	162,391	166,116	168,754	166,865
Total Assets	334,865	346,354	353,618	354,062	356,354
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,144	785	863	1,027	937
b. Commercial paper	427	2,688	2,694	3,823	572
c. Other short-term loans	8,900	8,920	9,189	10,527	17,501
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	25,590	28,406	29,750	28,376	27,221
Income taxes accrued, prior and current years, net of payments:					
a. Federal	5,844	6,110	6,160	6,425	7,278
b. Other	349	350	370	398	377
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,415	780	941	1,162	1,647
b. Bonds and debentures	1,861	1,743	771	1,818	2,961
c. Other long-term loans	2,530	3,470	2,734	3,006	3,287
All other current liabilities, including excise and sales taxes, and accrued expenses	24,650	24,293	24,408	24,006	25,833
Total current liabilities	72,710	77,545	77,880	80,568	87,614
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,130	22,666	23,161	23,410	22,379
b. Bonds and debentures	48,853	46,540	47,133	45,960	43,888
c. Other long-term loans	35,428	37,997	37,322	35,645	32,676
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	58,157	56,506	55,952	56,093	62,041
Total liabilities	237,277	241,255	241,448	241,675	248,598
Capital stock and other capital	78,122	79,868	81,396	82,914	83,553
Retained earnings	55,102	58,981	64,146	67,728	66,670
Cumulative foreign currency translation adjustment	(558)	792	1,563	(1,008)	(2,028)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,052)	(14,147)	(14,297)	(15,539)	(18,403)
Less: Treasury stock at cost	20,026	20,395	20,638	21,709	22,037
Stockholders' equity	97,589	105,099	112,171	112,386	107,755
Total Liabilities and Stockholders' Equity	334,865	346,354	353,618	354,062	356,354
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,454	20,493	22,705	18,074	11,611

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	82,066	80,060	81,856	83,421	84,962
Depreciation, depletion, and amortization of property, plant, and equipment	2,636	2,569	2,595	2,582	2,476
All other operating costs and expenses	69,176	64,529	67,020	63,250	68,935
Income (loss) from operations	10,254	12,962	12,240	17,589	13,552
Interest expense	2,931	3,215	3,080	3,804	3,590
Dividend income	37	188	24	10	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,607	3,428	2,932	4,000	3,434
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4,535)	(1,160)	(1,840)	(4,973)	(709)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,426	8,090	13,168	10,743	6,354
Income (loss) before income taxes	12,859	20,293	23,443	23,566	19,051
Provision for current and deferred domestic income taxes:					
a. Federal	934	3,514	3,171	3,748	5,704
b. Other	460	639	832	763	285
Income (loss) after income taxes	11,465	16,140	19,440	19,056	13,062
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,465	16,140	19,440	19,056	13,062
Cash dividends charged to retained earnings in this quarter	12,981	4,613	9,704	5,148	16,066
Net income retained in business	(1,515)	11,527	9,736	13,908	(3,004)
Retained earnings at beginning of quarter	253,591	245,572	257,324	266,946	275,570
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,952)	78	(426)	(4,901)	(11,626)
Retained earnings at end of quarter	249,124	257,177	266,634	275,952	260,940
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.21	3.21	3.17	3.10	2.91
All other operating costs and expenses	84.29	80.60	81.88	75.82	81.14
Income (loss) from operations	12.50	16.19	14.95	21.09	15.95
Interest expense	3.57	4.02	3.76	4.56	4.23
Dividend income	0.04	0.23	0.03	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6.83	4.28	3.58	4.79	4.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5.53)	(1.45)	(2.25)	(5.96)	(0.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.39	10.11	16.09	12.88	7.48
Income (loss) before income taxes	15.67	25.35	28.64	28.25	22.42
Provision for current and deferred domestic income taxes	1.70	5.19	4.89	5.41	7.05
Income (loss) after income taxes	13.97	20.16	23.75	22.84	15.37
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	11.82	18.18	20.47	20.67	17.83
After income taxes	10.54	14.46	16.97	16.71	12.23
Annual rate of profit on total assets:					
Before income taxes	5.58	8.74	9.91	9.80	7.91
After income taxes	4.97	6.95	8.22	7.92	5.43

¹ Included in Chemicals.

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	26,692	21,529	22,717	22,387	31,933
Time deposits in the U.S., including negotiable certificates of deposit	14,817	8,734	9,687	8,035	6,908
Cash and deposits outside the U.S.	79	94	124	67	71
Total cash on hand and in banks	41,589	30,357	32,529	30,489	38,911
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,427	4,180	4,298	3,836	2,993
b. Other, due in 1 year or less	959	986	1,193	1,472	1,836
Commercial and finance company paper of U.S. issuers	611	1,148	889	860	959
State and local government securities, due in 1 year or less	216	178	176	166	147
Foreign securities, due in 1 year or less	206	175	110	193	91
Other short-term financial investments	3,407	1,843	1,982	1,688	1,610
Total cash, U.S. Government and other securities	50,416	38,868	41,177	38,704	46,548
Trade receivables from the U.S. Government	28	40	45	44	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,068	39,590	39,685	40,467	41,701
Total receivables	38,096	39,630	39,730	40,511	41,734
Inventories	37,890	39,500	40,860	41,431	41,598
All other current assets	89,486	82,889	80,151	74,256	69,556
Total current assets	215,887	200,887	201,919	194,901	199,436
Property, plant, and equipment	141,688	142,140	142,885	144,417	145,828
Land and mineral rights	4,519	4,529	4,546	4,377	4,317
Less: Accumulated depreciation, depletion, and amortization	70,045	71,143	72,774	74,197	75,011
Net property, plant, and equipment	76,161	75,526	74,657	74,598	75,134
U.S. Treasury and Federal agency securities, due in more than 1 year	266	691	815	883	1,084
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	630,051	651,611	668,775	691,550	687,419
Total Assets	922,365	928,715	946,166	961,931	963,073
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,432	7,680	6,289	6,172	4,817
b. Commercial paper	12,695	13,979	10,019	9,646	10,559
c. Other short-term loans	6,116	6,444	6,523	5,494	2,368
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	23,049	23,011	23,106	23,837	25,371
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,846	4,245	2,778	4,002	1,795
b. Other	1,184	1,407	1,345	1,250	1,517
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,658	1,638	1,576	1,508	896
b. Bonds and debentures	10,321	9,448	5,191	5,704	7,149
c. Other long-term loans	6,599	6,414	7,068	8,151	2,538
All other current liabilities, including excise and sales taxes, and accrued expenses	89,057	85,137	88,292	86,205	97,643
Total current liabilities	159,958	159,404	152,186	151,970	154,653
Long-term debt, due in more than 1 year:					
a. Loans from banks	13,111	12,906	14,452	15,360	16,026
b. Bonds and debentures	112,877	112,458	118,752	119,522	128,204
c. Other long-term loans	86,810	83,384	87,964	104,014	107,166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	114,317	114,017	114,606	114,961	129,722
Total liabilities	487,074	482,167	487,961	505,826	535,772
Capital stock and other capital	315,102	315,743	318,415	319,892	321,499
Retained earnings	249,124	257,177	266,634	275,952	260,940
Cumulative foreign currency translation adjustment	(1,869)	3,733	6,218	1,297	(4,655)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,190)	(21,215)	(20,149)	(22,322)	(26,670)
Less: Treasury stock at cost	105,874	108,890	112,912	118,715	123,813
Stockholders' equity	435,292	446,547	458,205	456,105	427,301
Total Liabilities and Stockholders' Equity	922,365	928,715	946,166	961,931	963,073
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	55,930	41,483	49,732	42,931	44,783

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	43,052	47,415	52,805	50,959	49,294
Depreciation, depletion, and amortization of property, plant, and equipment	1,372	1,379	1,374	1,469	1,417
All other operating costs and expenses	36,260	38,427	43,440	42,418	41,268
Income (loss) from operations	5,420	7,609	7,991	7,072	6,609
Interest expense	1,262	1,235	1,260	1,280	1,222
Dividend income	1,095	327	505	328	3,010
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	249	133	261	102	(246)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,060	151	(203)	(133)	(564)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,286	2,679	2,723	3,538	2,415
Income (loss) before income taxes	9,848	9,664	10,017	9,627	10,001
Provision for current and deferred domestic income taxes:					
a. Federal	1,207	2,371	2,463	1,858	2,149
b. Other	165	253	292	380	199
Income (loss) after income taxes	8,476	7,040	7,262	7,389	7,654
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,476	7,040	7,262	7,389	7,654
Cash dividends charged to retained earnings in this quarter	3,936	3,104	2,633	2,717	2,646
Net income retained in business	4,540	3,935	4,629	4,673	5,007
Retained earnings at beginning of quarter	132,473	137,533	137,135	149,409	154,328
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(418)	(3,956)	(81)	(577)	(518)
Retained earnings at end of quarter	136,595	137,512	141,684	153,504	158,817
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.19	2.91	2.60	2.88	2.88
All other operating costs and expenses	84.22	81.04	82.27	83.24	83.72
Income (loss) from operations	12.59	16.05	15.13	13.88	13.41
Interest expense	2.93	2.60	2.39	2.51	2.48
Dividend income	2.54	0.69	0.96	0.64	6.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.58	0.28	0.49	0.20	(0.50)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	2.46	0.32	(0.38)	(0.26)	(1.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.63	5.65	5.16	6.94	4.90
Income (loss) before income taxes	22.87	20.38	18.97	18.89	20.29
Provision for current and deferred domestic income taxes	3.19	5.53	5.22	4.39	4.76
Income (loss) after income taxes	19.69	14.85	13.75	14.50	15.53
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.31	24.78	25.27	23.16	24.54
After income taxes	22.65	18.05	18.32	17.78	18.78
Annual rate of profit on total assets:					
Before income taxes	12.26	11.65	11.83	11.00	11.46
After income taxes	10.55	8.49	8.58	8.44	8.77

¹ Included in Chemicals.

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	6,425	5,388	6,280	7,774	9,669
Time deposits in the U.S., including negotiable certificates of deposit	2,603	1,742	755	2,036	2,719
Cash and deposits outside the U.S.	293	330	303	303	224
Total cash on hand and in banks	9,321	7,460	7,338	10,113	12,612
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	2	11	9	0
b. Other, due in 1 year or less	506	722	906	894	554
Commercial and finance company paper of U.S. issuers	317	304	330	335	393
State and local government securities, due in 1 year or less	361	99	130	155	54
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	2,083	2,257	1,860	1,917	1,794
Total cash, U.S. Government and other securities	12,587	10,844	10,576	13,424	15,407
Trade receivables from the U.S. Government	15	11	16	16	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,161	23,224	25,983	23,754	21,284
Total receivables	19,176	23,235	26,000	23,770	21,314
Inventories	20,422	22,412	20,966	22,548	22,760
All other current assets	13,949	14,286	14,569	15,090	14,367
Total current assets	66,133	70,776	72,110	74,832	73,849
Property, plant, and equipment	91,944	93,250	93,623	97,754	97,730
Land and mineral rights	2,880	2,932	2,932	4,185	4,139
Less: Accumulated depreciation, depletion, and amortization	53,590	54,801	54,943	57,906	57,623
Net property, plant, and equipment	41,234	41,381	41,612	44,034	44,246
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	213,854	219,694	224,963	231,325	231,133
Total Assets	321,222	331,852	338,687	350,191	349,227
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,636	4,023	3,735	4,420	3,971
b. Commercial paper	500	1,724	2,227	1,617	4,257
c. Other short-term loans	2,835	2,099	2,029	2,203	2,656
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	16,167	17,886	19,829	18,936	17,706
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,187	1,951	1,549	1,409	1,331
b. Other	417	414	113	171	225
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	797	623	402	411	740
b. Bonds and debentures	2,158	2,048	2,437	3,785	7,246
c. Other long-term loans	283	271	248	410	213
All other current liabilities, including excise and sales taxes, and accrued expenses	21,223	21,392	20,053	22,916	24,356
Total current liabilities	49,202	52,432	52,621	56,279	62,703
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,077	22,131	23,816	22,184	24,874
b. Bonds and debentures	41,689	43,893	44,979	45,691	41,491
c. Other long-term loans	22,458	21,690	23,594	23,632	19,756
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	36,080	35,726	35,147	36,153	37,399
Total liabilities	171,507	175,872	180,158	183,938	186,224
Capital stock and other capital	135,215	135,449	135,428	138,184	133,828
Retained earnings	136,595	137,512	141,684	153,504	158,817
Cumulative foreign currency translation adjustment	(5,402)	(2,826)	(1,409)	(4,704)	(7,309)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(9,543)	(9,195)	(9,046)	(9,431)	(10,699)
Less: Treasury stock at cost	107,149	104,961	108,128	111,300	111,634
Stockholders' equity	149,715	155,980	158,529	166,252	163,003
Total Liabilities and Stockholders' Equity	321,222	331,852	338,687	350,191	349,227
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,931	18,344	19,489	18,553	11,145

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	30,869	31,914	34,985	35,150	33,930
Depreciation, depletion, and amortization of property, plant, and equipment	1,200	1,121	1,136	1,050	1,013
All other operating costs and expenses	28,172	28,691	31,801	31,902	30,694
Income (loss) from operations	1,497	2,102	2,049	2,198	2,223
Interest expense	764	717	740	746	792
Dividend income	16	3	6	3	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(65)	2	90	(143)	(118)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(307)	(108)	68	(506)	(177)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	491	480	766	1,095	633
Income (loss) before income taxes	868	1,763	2,239	1,902	1,787
Provision for current and deferred domestic income taxes:					
a. Federal	41	298	264	282	132
b. Other	5	44	31	18	24
Income (loss) after income taxes	821	1,421	1,944	1,602	1,632
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	821	1,421	1,944	1,602	1,632
Cash dividends charged to retained earnings in this quarter	917	204	427	428	577
Net income retained in business	(96)	1,217	1,517	1,173	1,055
Retained earnings at beginning of quarter	18,225	18,029	19,165	19,951	20,366
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(259)	(19)	172	(3)	(61)
Retained earnings at end of quarter	17,870	19,227	20,854	21,121	21,360
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.89	3.51	3.25	2.99	2.98
All other operating costs and expenses	91.26	89.90	90.90	90.76	90.46
Income (loss) from operations	4.85	6.59	5.86	6.25	6.55
Interest expense	2.47	2.25	2.11	2.12	2.33
Dividend income	0.05	0.01	0.02	0.01	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.21)	0.01	0.26	(0.41)	(0.35)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.99)	(0.34)	0.20	(1.44)	(0.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.59	1.50	2.19	3.12	1.87
Income (loss) before income taxes	2.81	5.52	6.40	5.41	5.27
Provision for current and deferred domestic income taxes	0.15	1.07	0.84	0.85	0.46
Income (loss) after income taxes	2.66	4.45	5.56	4.56	4.81
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.31	16.09	19.31	16.65	16.29
After income taxes	7.87	12.97	16.77	14.02	14.87
Annual rate of profit on total assets:					
Before income taxes	2.84	5.61	6.97	5.79	5.32
After income taxes	2.69	4.52	6.06	4.88	4.86

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	4,193	4,328	4,139	5,209	5,756
Time deposits in the U.S., including negotiable certificates of deposit	265	263	270	84	85
Cash and deposits outside the U.S.	151	84	142	113	54
Total cash on hand and in banks	4,609	4,674	4,551	5,405	5,895
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	99	100	88	73	63
Commercial and finance company paper of U.S. issuers	599	645	504	182	173
State and local government securities, due in 1 year or less	0	5	11	16	14
Foreign securities, due in 1 year or less	1	1	0	0	0
Other short-term financial investments	979	933	936	1,029	792
Total cash, U.S. Government and other securities	6,287	6,358	6,089	6,706	6,936
Trade receivables from the U.S. Government	15	12	15	13	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,415	16,245	16,866	16,954	15,716
Total receivables	14,430	16,257	16,881	16,966	15,729
Inventories	14,810	16,441	17,551	17,303	16,476
All other current assets	4,691	4,955	4,991	4,992	5,650
Total current assets	40,218	44,011	45,512	45,967	44,791
Property, plant, and equipment	70,252	70,737	71,419	69,829	69,077
Land and mineral rights	1,478	1,465	1,452	1,416	1,370
Less: Accumulated depreciation, depletion, and amortization	43,584	44,621	45,035	43,936	42,918
Net property, plant, and equipment	28,146	27,581	27,835	27,309	27,530
U.S. Treasury and Federal agency securities, due in more than 1 year	4	3	15	3	10
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	53,963	54,192	55,068	58,075	62,090
Total Assets	122,331	125,787	128,431	131,354	134,421
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,423	1,759	2,054	2,422	2,316
b. Commercial paper	27	17	35	31	4
c. Other short-term loans	201	139	206	175	156
Advances and prepayments by the U.S. Government	11	14	14	13	10
Trade accounts and trade notes payable	11,292	12,448	13,379	14,230	13,608
Income taxes accrued, prior and current years, net of payments:					
a. Federal	190	326	358	133	136
b. Other	0	53	27	27	24
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	966	1,515	1,799	3,046	2,679
b. Bonds and debentures	159	146	165	130	281
c. Other long-term loans	629	1,069	443	854	602
All other current liabilities, including excise and sales taxes, and accrued expenses	9,834	9,541	9,680	10,581	10,778
Total current liabilities	24,731	27,027	28,159	31,642	30,595
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,561	16,644	16,756	14,103	13,579
b. Bonds and debentures	13,167	12,613	12,309	12,256	15,929
c. Other long-term loans	7,220	7,350	8,098	10,319	9,749
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,886	18,320	16,729	17,336	20,682
Total liabilities	80,566	81,955	82,050	85,656	90,533
Capital stock and other capital	35,629	35,396	35,297	36,568	36,532
Retained earnings	17,870	19,227	20,854	21,121	21,360
Cumulative foreign currency translation adjustment	(815)	(653)	23	(1,251)	(1,379)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,719)	(5,861)	(5,501)	(6,154)	(8,053)
Less: Treasury stock at cost	4,200	4,276	4,293	4,586	4,572
Stockholders' equity	41,765	43,833	46,380	45,698	43,888
Total Liabilities and Stockholders' Equity	122,331	125,787	128,431	131,354	134,421
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,486	16,984	17,352	14,325	14,197

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	9,006	8,734	9,413	9,492	9,014
Depreciation, depletion, and amortization of property, plant, and equipment	434	399	381	391	400
All other operating costs and expenses	8,277	8,110	8,661	8,631	8,295
Income (loss) from operations	295	225	370	471	319
Interest expense	476	459	476	448	450
Dividend income	1	4	3	1	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	98	118	59	85	45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(368)	142	(47)	(43)	(55)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	23	86	86	(15)	32
Income (loss) before income taxes	(427)	115	(4)	51	(108)
Provision for current and deferred domestic income taxes:					
a. Federal	(106)	49	33	(71)	17
b. Other	(69)	(8)	2	4	0
Income (loss) after income taxes	(252)	74	(38)	117	(125)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(252)	74	(38)	117	(125)
Cash dividends charged to retained earnings in this quarter	383	169	217	160	506
Net income retained in business	(635)	(96)	(255)	(43)	(631)
Retained earnings at beginning of quarter	9,534	9,155	8,771	8,436	8,202
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(39)	79	(21)	(28)	(58)
Retained earnings at end of quarter	8,860	9,139	8,495	8,365	7,512
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.81	4.57	4.05	4.12	4.44
All other operating costs and expenses	91.91	92.86	92.01	90.93	92.02
Income (loss) from operations	3.28	2.57	3.93	4.96	3.54
Interest expense	5.29	5.26	5.05	4.71	5.00
Dividend income	0.01	0.05	0.03	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.09	1.35	0.63	0.89	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4.09)	1.62	(0.50)	(0.45)	(0.62)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.26	0.98	0.91	(0.16)	0.36
Income (loss) before income taxes	(4.74)	1.31	(0.04)	0.53	(1.19)
Provision for current and deferred domestic income taxes	(1.94)	0.47	0.36	(0.70)	0.19
Income (loss) after income taxes	(2.80)	0.84	(0.40)	1.23	(1.39)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(9.71)	2.55	(0.09)	1.16	(2.69)
After income taxes	(5.74)	1.64	(0.86)	2.69	(3.13)
Annual rate of profit on total assets:					
Before income taxes	(3.05)	0.82	(0.03)	0.38	(0.81)
After income taxes	(1.80)	0.53	(0.28)	0.87	(0.94)

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	1,341	1,376	1,482	1,361	1,448
Time deposits in the U.S., including negotiable certificates of deposit	58	57	52	63	128
Cash and deposits outside the U.S.	7	11	11	0	0
Total cash on hand and in banks	1,406	1,443	1,545	1,424	1,577
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	22	22	22	22	22
Commercial and finance company paper of U.S. issuers	15,303	15,012	14,245	14,232	14,173
State and local government securities, due in 1 year or less	23	24	39	1	2
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	306	278	269	282	252
Total cash, U.S. Government and other securities	17,061	16,779	16,120	15,960	16,026
Trade receivables from the U.S. Government	13	11	19	17	13
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	2,443	2,753	3,012	2,671	2,309
Total receivables	2,456	2,764	3,031	2,688	2,322
Inventories	3,977	4,368	4,291	4,135	4,106
All other current assets	2,246	2,293	2,396	2,227	2,074
Total current assets	25,740	26,204	25,839	25,010	24,528
Property, plant, and equipment	27,911	27,978	27,182	27,335	27,435
Land and mineral rights	10,314	10,148	9,925	9,930	9,713
Less: Accumulated depreciation, depletion, and amortization	19,162	19,646	19,350	19,945	19,298
Net property, plant, and equipment	19,062	18,479	17,757	17,320	17,850
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,209	11,307	11,490	11,452	11,058
Total Assets	56,011	55,990	55,085	53,781	53,436
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	295	420	327	270	243
b. Commercial paper	15	15	13	1	0
c. Other short-term loans	116	111	163	172	248
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,040	2,159	2,409	2,375	2,355
Income taxes accrued, prior and current years, net of payments:					
a. Federal	194	199	251	249	206
b. Other	(4)	(2)	6	10	9
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	484	364	400	379	463
b. Bonds and debentures	25	125	131	135	28
c. Other long-term loans	363	332	204	249	437
All other current liabilities, including excise and sales taxes, and accrued expenses	2,057	2,066	2,042	1,953	1,864
Total current liabilities	5,583	5,790	5,944	5,793	5,852
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,647	4,719	4,464	4,244	4,513
b. Bonds and debentures	6,744	6,447	6,013	5,874	5,490
c. Other long-term loans	4,208	4,044	4,124	3,882	4,342
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,243	16,986	16,830	16,558	17,263
Total liabilities	38,425	37,985	37,375	36,351	37,461
Capital stock and other capital	11,271	11,247	11,425	11,122	11,366
Retained earnings	8,860	9,139	8,495	8,365	7,512
Cumulative foreign currency translation adjustment	448	461	428	317	355
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,999)	(1,831)	(1,616)	(1,327)	(2,235)
Less: Treasury stock at cost	993	1,011	1,023	1,047	1,023
Stockholders' equity	17,586	18,004	17,710	17,430	15,976
Total Liabilities and Stockholders' Equity	56,011	55,990	55,085	53,781	53,436
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,156	20,414	19,895	19,217	18,676

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	17,916	15,577	20,702	22,965	19,010
Depreciation, depletion, and amortization of property, plant, and equipment	1,380	1,352	1,350	1,354	1,319
All other operating costs and expenses	16,189	15,068	18,263	19,791	17,300
Income (loss) from operations	347	(842)	1,089	1,821	392
Interest expense	965	844	794	755	655
Dividend income	34	48	11	6	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	55	8	113	208	494
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(234)	(115)	(118)	(226)	(1,220)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	439	662	916	896	377
Income (loss) before income taxes	(325)	(1,082)	1,216	1,951	(602)
Provision for current and deferred domestic income taxes:					
a. Federal	(295)	(377)	102	154	(4)
b. Other	53	3	6	24	(11)
Income (loss) after income taxes	(82)	(708)	1,109	1,773	(588)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(82)	(708)	1,109	1,773	(588)
Cash dividends charged to retained earnings in this quarter	285	91	641	306	356
Net income retained in business	(367)	(799)	467	1,467	(944)
Retained earnings at beginning of quarter	7,438	7,819	7,462	8,806	9,578
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(96)	(104)	4	138	(30)
Retained earnings at end of quarter	6,974	6,916	7,933	10,412	8,603
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	7.70	8.68	6.52	5.90	6.94
All other operating costs and expenses	90.36	96.73	88.22	86.18	91.00
Income (loss) from operations	1.94	(5.40)	5.26	7.93	2.06
Interest expense	5.39	5.42	3.83	3.29	3.45
Dividend income	0.19	0.31	0.05	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.30	0.05	0.55	0.91	2.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.31)	(0.74)	(0.57)	(0.98)	(6.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.45	4.25	4.42	3.90	1.98
Income (loss) before income taxes	(1.81)	(6.95)	5.88	8.50	(3.17)
Provision for current and deferred domestic income taxes	(1.35)	(2.40)	0.52	0.77	(0.08)
Income (loss) after income taxes	(0.46)	(4.54)	5.36	7.72	(3.09)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(1.70)	(5.62)	6.30	9.95	(3.16)
After income taxes	(0.43)	(3.68)	5.74	9.04	(3.08)
Annual rate of profit on total assets:					
Before income taxes	(0.79)	(2.59)	2.92	4.65	(1.47)
After income taxes	(0.20)	(1.70)	2.66	4.22	(1.44)

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	9,102	7,480	6,918	6,491	6,102
Time deposits in the U.S., including negotiable certificates of deposit	739	638	711	385	352
Cash and deposits outside the U.S.	32	34	40	36	50
Total cash on hand and in banks	9,873	8,152	7,669	6,912	6,504
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	14	0	0
b. Other, due in 1 year or less	91	148	7	20	19
Commercial and finance company paper of U.S. issuers	33	33	42	91	96
State and local government securities, due in 1 year or less	45	58	57	59	51
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	675	644	311	339	358
Total cash, U.S. Government and other securities	10,718	9,035	8,101	7,421	7,028
Trade receivables from the U.S. Government	2	2	3	27	27
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,834	8,988	10,912	11,813	9,475
Total receivables	8,836	8,990	10,914	11,840	9,502
Inventories	9,614	10,259	10,722	11,018	10,666
All other current assets	5,056	5,320	4,939	4,986	5,087
Total current assets	34,223	33,604	34,676	35,265	32,282
Property, plant, and equipment	91,245	93,214	92,683	93,969	92,965
Land and mineral rights	17,190	17,351	17,471	17,856	17,710
Less: Accumulated depreciation, depletion, and amortization	47,527	49,207	49,639	51,083	50,315
Net property, plant, and equipment	60,907	61,359	60,514	60,742	60,359
U.S. Treasury and Federal agency securities, due in more than 1 year	29	34	39	23	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	69,972	71,840	71,689	71,884	70,977
Total Assets	165,131	166,837	166,918	167,914	163,656
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	520	745	1,093	1,159	806
b. Commercial paper	97	163	34	205	216
c. Other short-term loans	1,401	1,312	602	914	1,804
Advances and prepayments by the U.S. Government	0	0	0	4	0
Trade accounts and trade notes payable	6,839	7,107	7,698	7,542	7,022
Income taxes accrued, prior and current years, net of payments:					
a. Federal	81	241	104	238	128
b. Other	41	49	31	49	46
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	783	783	593	545	566
b. Bonds and debentures	385	709	1,232	750	803
c. Other long-term loans	1,959	2,321	3,172	3,056	2,018
All other current liabilities, including excise and sales taxes, and accrued expenses	8,756	8,850	9,159	9,634	8,848
Total current liabilities	20,863	22,280	23,717	24,098	22,258
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,380	7,556	7,678	7,689	7,704
b. Bonds and debentures	16,930	17,124	15,878	15,785	15,542
c. Other long-term loans	24,466	23,856	23,851	23,297	20,798
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,978	19,001	18,569	18,597	21,117
Total liabilities	88,617	89,818	89,693	89,466	87,419
Capital stock and other capital	73,244	73,925	72,734	72,358	74,787
Retained earnings	6,974	6,916	7,933	10,412	8,603
Cumulative foreign currency translation adjustment	3,741	3,354	3,419	2,952	2,340
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,015)	(4,754)	(4,474)	(4,764)	(6,284)
Less: Treasury stock at cost	2,431	2,423	2,387	2,510	3,209
Stockholders' equity	76,514	77,018	77,225	78,448	76,237
Total Liabilities and Stockholders' Equity	165,131	166,837	166,918	167,914	163,656
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,360	11,324	10,959	11,168	10,024

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	48,879	54,579	57,913	57,727	52,895
Depreciation, depletion, and amortization of property, plant, and equipment	1,584	1,512	1,512	1,560	1,538
All other operating costs and expenses	45,470	48,965	51,212	52,232	48,873
Income (loss) from operations	1,825	4,102	5,189	3,935	2,484
Interest expense	873	902	947	893	811
Dividend income	312	323	402	449	368
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	210	109	245	162	136
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	249	(489)	(144)	(83)	(665)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	875	1,160	1,165	722	846
Income (loss) before income taxes	2,598	4,302	5,909	4,293	2,357
Provision for current and deferred domestic income taxes:					
a. Federal	699	659	1,206	1,023	420
b. Other	(8)	45	81	30	(67)
Income (loss) after income taxes	1,908	3,599	4,622	3,240	2,004
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,908	3,599	4,622	3,240	2,004
Cash dividends charged to retained earnings in this quarter	1,558	1,219	1,228	790	629
Net income retained in business	350	2,379	3,394	2,450	1,375
Retained earnings at beginning of quarter	33,498	33,738	37,232	40,145	42,862
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	152	(72)	29	(149)	(262)
Retained earnings at end of quarter	34,000	36,045	40,655	42,445	43,975
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.24	2.77	2.61	2.70	2.91
All other operating costs and expenses	93.03	89.71	88.43	90.48	92.40
Income (loss) from operations	3.73	7.52	8.96	6.82	4.70
Interest expense	1.79	1.65	1.64	1.55	1.53
Dividend income	0.64	0.59	0.69	0.78	0.70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.43	0.20	0.42	0.28	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.51	(0.90)	(0.25)	(0.14)	(1.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.79	2.13	2.01	1.25	1.60
Income (loss) before income taxes	5.32	7.88	10.20	7.44	4.46
Provision for current and deferred domestic income taxes	1.41	1.29	2.22	1.82	0.67
Income (loss) after income taxes	3.90	6.59	7.98	5.61	3.79
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.67	17.13	21.97	15.87	8.90
After income taxes	7.83	14.33	17.19	11.98	7.57
Annual rate of profit on total assets:					
Before income taxes	4.86	7.75	10.24	7.36	4.05
After income taxes	3.57	6.48	8.01	5.55	3.45

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	8,127	6,513	7,092	6,108	7,726
Time deposits in the U.S., including negotiable certificates of deposit	775	1,171	896	988	1,162
Cash and deposits outside the U.S.	29	21	18	20	145
Total cash on hand and in banks	8,931	7,705	8,006	7,117	9,034
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,155	1,144	1,093	1,313	1,363
b. Other, due in 1 year or less	861	466	701	863	736
Commercial and finance company paper of U.S. issuers	124	170	209	62	61
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,834	1,828	1,520	956	908
Total cash, U.S. Government and other securities	12,906	11,313	11,529	10,310	12,101
Trade receivables from the U.S. Government	26	35	42	41	39
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,581	23,445	24,205	24,247	21,115
Total receivables	19,607	23,480	24,248	24,288	21,154
Inventories	24,812	26,766	28,898	29,521	29,148
All other current assets	15,797	16,379	17,499	17,187	16,732
Total current assets	73,123	77,939	82,174	81,306	79,135
Property, plant, and equipment	114,439	115,052	117,111	120,398	121,061
Land and mineral rights	7,695	8,160	8,184	8,270	8,197
Less: Accumulated depreciation, depletion, and amortization	59,479	60,013	60,660	61,808	62,596
Net property, plant, and equipment	62,655	63,200	64,635	66,859	66,662
U.S. Treasury and Federal agency securities, due in more than 1 year	3	2	1	1	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,934	80,910	84,125	85,270	86,747
Total Assets	213,715	222,051	230,935	233,436	232,547
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,534	2,349	2,937	2,831	1,440
b. Commercial paper	60	10	0	128	101
c. Other short-term loans	1,357	1,397	1,446	1,899	2,594
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	15,382	18,395	19,079	18,610	17,140
Income taxes accrued, prior and current years, net of payments:					
a. Federal	95	617	382	417	340
b. Other	236	271	186	192	148
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,182	1,244	1,401	1,661	1,596
b. Bonds and debentures	493	777	648	1,090	1,983
c. Other long-term loans	955	913	354	220	79
All other current liabilities, including excise and sales taxes, and accrued expenses	10,506	10,059	10,695	11,298	11,323
Total current liabilities	32,799	36,032	37,127	38,346	36,744
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,120	11,062	10,719	9,666	9,556
b. Bonds and debentures	25,006	24,554	24,984	26,066	25,582
c. Other long-term loans	12,257	12,889	13,546	14,048	13,520
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,125	37,028	36,994	37,094	41,257
Total liabilities	116,307	121,564	123,370	125,220	126,659
Capital stock and other capital	84,416	84,458	86,063	86,703	86,881
Retained earnings	34,000	36,045	40,655	42,445	43,975
Cumulative foreign currency translation adjustment	1,586	2,513	2,800	1,488	934
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,263)	(12,196)	(11,593)	(11,932)	(15,264)
Less: Treasury stock at cost	10,331	10,335	10,360	10,488	10,638
Stockholders' equity	97,408	100,486	107,565	108,216	105,888
Total Liabilities and Stockholders' Equity	213,715	222,051	230,935	233,436	232,547
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	40,323	41,907	45,047	42,960	42,390

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	25,686	28,510	31,075	31,032	29,090
Depreciation, depletion, and amortization of property, plant, and equipment	823	798	800	813	831
All other operating costs and expenses	25,049	26,506	27,992	28,699	27,534
Income (loss) from operations	(186)	1,206	2,282	1,520	725
Interest expense	492	466	523	508	455
Dividend income	17	17	17	29	18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	117	29	22	42	4
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(42)	12	3	(15)	(403)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(229)	75	136	(206)	(129)
Income (loss) before income taxes	(814)	873	1,937	862	(241)
Provision for current and deferred domestic income taxes:					
a. Federal	4	300	454	254	(108)
b. Other	(10)	35	63	(3)	(81)
Income (loss) after income taxes	(809)	537	1,420	610	(52)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(809)	537	1,420	610	(52)
Cash dividends charged to retained earnings in this quarter	496	242	249	234	416
Net income retained in business	(1,305)	295	1,172	376	(469)
Retained earnings at beginning of quarter	14,092	13,269	14,484	15,586	15,983
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	424	(152)	39	(80)	(120)
Retained earnings at end of quarter	13,212	13,412	15,695	15,883	15,394
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.20	2.80	2.57	2.62	2.86
All other operating costs and expenses	97.52	92.97	90.08	92.48	94.65
Income (loss) from operations	(0.72)	4.23	7.34	4.90	2.49
Interest expense	1.91	1.63	1.68	1.64	1.56
Dividend income	0.07	0.06	0.05	0.09	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.46	0.10	0.07	0.14	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.16)	0.04	0.01	(0.05)	(1.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.89)	0.26	0.44	(0.66)	(0.44)
Income (loss) before income taxes	(3.17)	3.06	6.23	2.78	(0.83)
Provision for current and deferred domestic income taxes	(0.02)	1.18	1.66	0.81	(0.65)
Income (loss) after income taxes	(3.15)	1.88	4.57	1.97	(0.18)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(10.52)	11.39	22.02	9.80	(2.96)
After income taxes	(10.44)	7.01	16.15	6.94	(0.64)
Annual rate of profit on total assets:					
Before income taxes	(3.50)	3.66	7.74	3.44	(0.96)
After income taxes	(3.47)	2.25	5.67	2.43	(0.21)

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	3,432	3,109	3,141	2,686	3,179
Time deposits in the U.S., including negotiable certificates of deposit	294	254	219	232	110
Cash and deposits outside the U.S.	16	8	7	9	130
Total cash on hand and in banks	3,741	3,370	3,366	2,926	3,419
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,155	1,144	1,093	1,313	1,363
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	911	791	666	560	554
Total cash, U.S. Government and other securities	5,808	5,305	5,125	4,798	5,335
Trade receivables from the U.S. Government	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,227	12,173	12,512	12,559	11,048
Total receivables	10,227	12,173	12,512	12,559	11,048
Inventories	14,811	15,943	17,645	17,713	17,491
All other current assets	2,848	2,922	3,052	3,370	3,208
Total current assets	33,694	36,344	38,334	38,440	37,082
Property, plant, and equipment	61,152	62,051	63,403	64,012	65,058
Land and mineral rights	1,191	1,163	1,198	1,178	1,194
Less: Accumulated depreciation, depletion, and amortization	31,023	31,705	32,184	32,421	33,233
Net property, plant, and equipment	31,320	31,509	32,417	32,769	33,020
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,128	27,639	29,361	29,094	30,291
Total Assets	93,141	95,492	100,112	100,302	100,392
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,077	959	1,153	1,283	858
b. Commercial paper	60	10	0	0	0
c. Other short-term loans	426	511	705	741	1,356
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,596	10,779	10,778	10,296	9,897
Income taxes accrued, prior and current years, net of payments:					
a. Federal	36	98	69	86	63
b. Other	122	124	115	121	115
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	552	618	674	859	844
b. Bonds and debentures	265	228	229	656	1,539
c. Other long-term loans	930	887	300	184	54
All other current liabilities, including excise and sales taxes, and accrued expenses	5,531	5,552	5,890	5,923	6,019
Total current liabilities	17,596	19,766	19,914	20,148	20,746
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,002	6,195	5,949	6,397	6,618
b. Bonds and debentures	12,677	12,749	12,778	12,415	11,896
c. Other long-term loans	7,937	8,084	8,729	8,757	8,369
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,951	18,031	17,554	17,411	20,101
Total liabilities	62,163	64,825	64,925	65,128	67,731
Capital stock and other capital	29,186	28,910	30,593	30,499	30,876
Retained earnings	13,212	13,412	15,695	15,883	15,394
Cumulative foreign currency translation adjustment	(307)	(186)	(233)	(148)	(384)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(7,096)	(7,151)	(6,564)	(6,769)	(8,933)
Less: Treasury stock at cost	4,016	4,318	4,304	4,291	4,291
Stockholders' equity	30,978	30,667	35,187	35,174	32,662
Total Liabilities and Stockholders' Equity	93,141	95,492	100,112	100,302	100,392
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,098	16,578	18,420	18,292	16,336

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	19,629	22,140	22,655	22,217	19,592
Depreciation, depletion, and amortization of property, plant, and equipment	664	613	614	625	597
All other operating costs and expenses	17,437	19,138	19,687	19,739	17,786
Income (loss) from operations	1,528	2,389	2,354	1,852	1,209
Interest expense	342	399	386	345	325
Dividend income	294	305	384	419	349
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	93	72	208	110	122
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	281	(500)	(141)	(16)	(252)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,061	1,044	971	875	921
Income (loss) before income taxes	2,914	2,911	3,389	2,895	2,024
Provision for current and deferred domestic income taxes:					
a. Federal	575	230	616	624	380
b. Other	1	10	20	29	11
Income (loss) after income taxes	2,338	2,671	2,753	2,242	1,632
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,338	2,671	2,753	2,242	1,632
Cash dividends charged to retained earnings in this quarter	973	966	962	535	144
Net income retained in business	1,365	1,705	1,791	1,707	1,489
Retained earnings at beginning of quarter	10,608	11,375	13,144	14,482	16,561
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(285)	56	2	(54)	(87)
Retained earnings at end of quarter	11,688	13,135	14,936	16,134	17,962
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.38	2.77	2.71	2.81	3.05
All other operating costs and expenses	88.83	86.44	86.90	88.85	90.78
Income (loss) from operations	7.78	10.79	10.39	8.34	6.17
Interest expense	1.74	1.80	1.70	1.55	1.66
Dividend income	1.50	1.38	1.69	1.89	1.78
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.47	0.32	0.92	0.50	0.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.43	(2.26)	(0.62)	(0.07)	(1.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.40	4.72	4.29	3.94	4.70
Income (loss) before income taxes	14.84	13.15	14.96	13.03	10.33
Provision for current and deferred domestic income taxes	2.93	1.08	2.81	2.94	2.00
Income (loss) after income taxes	11.91	12.07	12.15	10.09	8.33
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.59	19.57	22.01	18.65	13.03
After income taxes	16.52	17.96	17.88	14.44	10.51
Annual rate of profit on total assets:					
Before income taxes	11.02	10.48	11.83	10.01	7.03
After income taxes	8.84	9.62	9.61	7.75	5.67

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	4,036	2,607	3,106	3,132	4,133
Time deposits in the U.S., including negotiable certificates of deposit	477	917	663	744	1,049
Cash and deposits outside the U.S.	13	13	12	12	15
Total cash on hand and in banks	4,526	3,537	3,781	3,888	5,197
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	795	400	600	750	625
Commercial and finance company paper of U.S. issuers	0	0	0	0	0
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	321	406	219	45	44
Total cash, U.S. Government and other securities	5,642	4,344	4,600	4,683	5,866
Trade receivables from the U.S. Government	26	35	40	39	37
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,540	9,115	9,377	9,168	7,853
Total receivables	7,566	9,151	9,417	9,207	7,890
Inventories	7,706	8,508	8,714	8,975	8,809
All other current assets	12,693	13,174	14,115	13,433	13,205
Total current assets	33,607	35,176	36,846	36,298	35,770
Property, plant, and equipment	47,047	46,697	47,424	49,228	49,227
Land and mineral rights	6,349	6,840	6,828	6,929	6,837
Less: Accumulated depreciation, depletion, and amortization	24,826	24,607	24,808	25,183	25,336
Net property, plant, and equipment	28,570	28,930	29,443	30,974	30,728
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	43,621	46,967	48,319	48,446	48,625
Total Assets	105,798	111,073	114,608	115,718	115,126
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,391	1,266	1,635	1,344	424
b. Commercial paper	0	0	0	107	101
c. Other short-term loans	927	878	733	1,152	1,230
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	5,490	6,222	6,783	6,608	5,682
Income taxes accrued, prior and current years, net of payments:					
a. Federal	70	513	289	317	284
b. Other	112	140	55	55	37
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	582	564	673	751	700
b. Bonds and debentures	228	550	420	434	443
c. Other long-term loans	23	25	48	21	11
All other current liabilities, including excise and sales taxes, and accrued expenses	4,041	3,625	3,932	4,328	4,335
Total current liabilities	12,863	13,783	14,568	15,118	13,247
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,540	4,235	4,092	2,439	2,145
b. Bonds and debentures	11,677	11,130	11,518	12,978	13,005
c. Other long-term loans	4,029	4,520	4,537	4,769	4,895
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,078	17,902	18,307	18,322	19,719
Total liabilities	49,188	51,570	53,021	53,627	53,011
Capital stock and other capital	52,743	53,060	52,974	53,729	53,489
Retained earnings	11,688	13,135	14,936	16,134	17,962
Cumulative foreign currency translation adjustment	1,900	2,629	2,944	1,608	1,303
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,863)	(4,800)	(4,755)	(4,855)	(6,010)
Less: Treasury stock at cost	4,857	4,522	4,512	4,525	4,628
Stockholders' equity	56,610	59,503	61,587	62,091	62,115
Total Liabilities and Stockholders' Equity	105,798	111,073	114,608	115,718	115,126
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,743	21,393	22,278	21,180	22,523

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	3,564	3,930	4,184	4,477	4,213
Depreciation, depletion, and amortization of property, plant, and equipment	97	102	98	122	109
All other operating costs and expenses	2,984	3,321	3,533	3,793	3,553
Income (loss) from operations	483	507	553	563	550
Interest expense	39	37	38	39	31
Dividend income	1	1	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0	8	16	10	10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	10	(1)	(6)	(52)	(10)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	44	41	57	54	54
Income (loss) before income taxes	499	519	584	536	575
Provision for current and deferred domestic income taxes:					
a. Federal	120	129	136	145	147
b. Other	1	(1)	(2)	3	3
Income (loss) after income taxes	379	390	449	388	425
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	379	390	449	388	425
Cash dividends charged to retained earnings in this quarter	89	11	17	21	69
Net income retained in business	290	379	432	367	355
Retained earnings at beginning of quarter	8,798	9,094	9,604	10,077	10,319
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	12	25	(12)	(15)	(55)
Retained earnings at end of quarter	9,100	9,498	10,024	10,429	10,619
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.72	2.58	2.34	2.72	2.59
All other operating costs and expenses	83.72	84.52	84.44	84.71	84.34
Income (loss) from operations	13.55	12.90	13.22	12.56	13.06
Interest expense	1.09	0.95	0.90	0.88	0.74
Dividend income	0.04	0.03	0.03	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.00	0.21	0.37	0.22	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.28	(0.03)	(0.14)	(1.16)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.23	1.03	1.37	1.20	1.29
Income (loss) before income taxes	14.00	13.20	13.95	11.97	13.64
Provision for current and deferred domestic income taxes	3.37	3.27	3.21	3.31	3.57
Income (loss) after income taxes	10.63	9.93	10.74	8.66	10.08
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.33	20.11	21.64	19.58	20.69
After income taxes	15.43	15.13	16.66	14.16	15.28
Annual rate of profit on total assets:					
Before income taxes	13.51	13.40	14.40	12.31	13.50
After income taxes	10.26	10.08	11.08	8.91	9.97

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	660	796	845	290	414
Time deposits in the U.S., including negotiable certificates of deposit	4	1	13	13	3
Cash and deposits outside the U.S.	0	0	0	0	0
Total cash on hand and in banks	664	797	859	303	418
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	66	66	101	113	111
Commercial and finance company paper of U.S. issuers	124	170	209	62	61
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	601	631	636	351	310
Total cash, U.S. Government and other securities	1,457	1,664	1,804	829	899
Trade receivables from the U.S. Government	0	0	2	2	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	1,814	2,157	2,317	2,521	2,214
Total receivables	1,814	2,157	2,319	2,523	2,216
Inventories	2,295	2,315	2,539	2,833	2,848
All other current assets	256	283	332	383	320
Total current assets	5,822	6,419	6,994	6,568	6,283
Property, plant, and equipment	6,240	6,304	6,283	7,158	6,776
Land and mineral rights	156	157	158	163	166
Less: Accumulated depreciation, depletion, and amortization	3,631	3,701	3,667	4,205	4,028
Net property, plant, and equipment	2,765	2,760	2,775	3,117	2,914
U.S. Treasury and Federal agency securities, due in more than 1 year	3	2	1	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	6,185	6,304	6,444	7,729	7,832
Total Assets	14,775	15,485	16,215	17,415	17,029
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	66	124	149	204	158
b. Commercial paper	0	0	0	21	0
c. Other short-term loans	4	8	8	6	8
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	1,296	1,394	1,518	1,707	1,562
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(11)	6	24	13	(7)
b. Other	2	7	16	16	(4)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	48	62	54	51	52
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	1	1	5	14	14
All other current liabilities, including excise and sales taxes, and accrued expenses	933	882	872	1,047	968
Total current liabilities	2,340	2,483	2,645	3,079	2,752
Long-term debt, due in more than 1 year:					
a. Loans from banks	577	632	678	830	792
b. Bonds and debentures	652	675	688	672	681
c. Other long-term loans	292	284	280	523	256
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,095	1,095	1,133	1,360	1,437
Total liabilities	4,956	5,169	5,425	6,465	5,918
Capital stock and other capital	2,487	2,488	2,495	2,474	2,517
Retained earnings	9,100	9,498	10,024	10,429	10,619
Cumulative foreign currency translation adjustment	(7)	70	89	29	16
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(304)	(245)	(273)	(309)	(320)
Less: Treasury stock at cost	1,457	1,495	1,545	1,672	1,720
Stockholders' equity	9,819	10,317	10,790	10,951	11,111
Total Liabilities and Stockholders' Equity	14,775	15,485	16,215	17,415	17,029
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,482	3,936	4,349	3,489	3,531

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	32,428	34,030	36,118	37,340	36,352
Depreciation, depletion, and amortization of property, plant, and equipment	910	919	883	926	909
All other operating costs and expenses	29,133	30,131	31,566	32,928	32,474
Income (loss) from operations	2,384	2,979	3,669	3,485	2,969
Interest expense	768	691	727	751	745
Dividend income	36	17	12	19	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	205	108	(9)	(67)	(26)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(606)	(151)	(35)	(32)	(350)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	953	608	763	991	884
Income (loss) before income taxes	2,203	2,871	3,673	3,646	2,741
Provision for current and deferred domestic income taxes:					
a. Federal	752	500	718	751	631
b. Other	31	(53)	57	38	74
Income (loss) after income taxes	1,419	2,424	2,898	2,856	2,035
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,419	2,424	2,898	2,856	2,035
Cash dividends charged to retained earnings in this quarter	950	506	738	857	810
Net income retained in business	470	1,918	2,160	1,999	1,225
Retained earnings at beginning of quarter	47,872	48,974	50,251	51,761	53,408
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	14	(216)	(190)	(43)	(60)
Retained earnings at end of quarter	48,356	50,675	52,221	53,717	54,573
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.70	2.44	2.48	2.50
All other operating costs and expenses	89.84	88.54	87.40	88.19	89.33
Income (loss) from operations	7.35	8.75	10.16	9.33	8.17
Interest expense	2.37	2.03	2.01	2.01	2.05
Dividend income	0.11	0.05	0.03	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.63	0.32	(0.02)	(0.18)	(0.07)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.87)	(0.44)	(0.10)	(0.09)	(0.96)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.94	1.79	2.11	2.65	2.43
Income (loss) before income taxes	6.79	8.44	10.17	9.76	7.54
Provision for current and deferred domestic income taxes	2.42	1.31	2.15	2.11	1.94
Income (loss) after income taxes	4.38	7.12	8.02	7.65	5.60
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.27	16.51	20.70	21.02	15.85
After income taxes	8.55	13.94	16.33	16.47	11.77
Annual rate of profit on total assets:					
Before income taxes	5.84	7.54	9.43	9.27	6.97
After income taxes	3.76	6.36	7.44	7.26	5.18

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	6,200	5,471	6,289	6,102	6,845
Time deposits in the U.S., including negotiable certificates of deposit	296	274	350	344	262
Cash and deposits outside the U.S.	175	147	77	94	97
Total cash on hand and in banks	6,671	5,892	6,717	6,540	7,204
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13	0	0	0	0
b. Other, due in 1 year or less	128	281	287	287	326
Commercial and finance company paper of U.S. issuers	54	52	72	103	30
State and local government securities, due in 1 year or less	50	49	60	71	53
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	824	601	691	698	729
Total cash, U.S. Government and other securities	7,739	6,875	7,827	7,698	8,342
Trade receivables from the U.S. Government	913	1,027	878	932	800
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,923	17,266	18,491	19,086	17,915
Total receivables	16,836	18,293	19,369	20,018	18,716
Inventories	17,452	18,404	19,341	19,631	19,766
All other current assets	5,849	5,913	6,069	6,015	5,976
Total current assets	47,875	49,484	52,606	53,363	52,799
Property, plant, and equipment	60,169	60,766	59,811	60,579	61,639
Land and mineral rights	1,962	1,928	1,964	2,023	1,866
Less: Accumulated depreciation, depletion, and amortization	36,804	37,523	37,214	37,776	37,923
Net property, plant, and equipment	25,327	25,170	24,561	24,825	25,581
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	77,725	77,724	78,703	79,142	78,916
Total Assets	150,927	152,378	155,870	157,330	157,297
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,601	2,187	2,229	2,592	3,238
b. Commercial paper	155	559	808	782	156
c. Other short-term loans	644	627	628	581	453
Advances and prepayments by the U.S. Government	606	610	593	579	611
Trade accounts and trade notes payable	9,783	10,364	11,186	11,591	11,683
Income taxes accrued, prior and current years, net of payments:					
a. Federal	843	584	692	478	242
b. Other	110	65	34	87	98
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,519	1,529	913	710	859
b. Bonds and debentures	707	692	391	496	113
c. Other long-term loans	880	884	1,892	1,519	1,257
All other current liabilities, including excise and sales taxes, and accrued expenses	10,416	10,053	10,156	10,985	10,967
Total current liabilities	27,265	28,153	29,522	30,400	29,675
Long-term debt, due in more than 1 year:					
a. Loans from banks	14,458	12,723	14,380	15,020	14,679
b. Bonds and debentures	9,531	9,111	9,368	8,393	8,597
c. Other long-term loans	16,262	17,213	16,701	19,188	18,991
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,986	15,643	14,940	14,950	16,176
Total liabilities	84,503	82,843	84,910	87,951	88,118
Capital stock and other capital	33,753	34,156	34,139	33,519	33,976
Retained earnings	48,356	50,675	52,221	53,717	54,573
Cumulative foreign currency translation adjustment	(805)	(611)	71	(877)	(1,161)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,598)	(3,980)	(3,530)	(4,352)	(5,422)
Less: Treasury stock at cost	10,281	10,705	11,941	12,628	12,787
Stockholders' equity	66,424	69,535	70,960	69,379	69,179
Total Liabilities and Stockholders' Equity	150,927	152,378	155,870	157,330	157,297
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,610	21,331	23,085	22,962	23,124

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	79,276	78,904	88,859	89,863	89,418
Depreciation, depletion, and amortization of property, plant, and equipment	2,150	2,184	2,187	2,198	2,331
All other operating costs and expenses	70,805	70,336	78,449	79,967	78,742
Income (loss) from operations	6,321	6,384	8,223	7,698	8,345
Interest expense	1,492	1,467	1,446	1,661	1,567
Dividend income	88	480	63	334	243
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	504	580	322	397	578
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(588)	(2,590)	(133)	(615)	(1,718)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,762	3,850	4,398	4,339	3,696
Income (loss) before income taxes	8,595	7,237	11,428	10,493	9,577
Provision for current and deferred domestic income taxes:					
a. Federal	1,469	1,764	2,478	2,449	1,820
b. Other	137	128	220	152	207
Income (loss) after income taxes	6,988	5,345	8,729	7,891	7,550
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,988	5,345	8,729	7,891	7,550
Cash dividends charged to retained earnings in this quarter	2,653	1,216	2,238	1,241	2,355
Net income retained in business	4,335	4,129	6,492	6,651	5,196
Retained earnings at beginning of quarter	113,189	118,009	122,170	125,065	127,559
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	66	(343)	(1,173)	601	1,083
Retained earnings at end of quarter	117,590	121,795	127,489	132,317	133,838
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.71	2.77	2.46	2.45	2.61
All other operating costs and expenses	89.31	89.14	88.28	88.99	88.06
Income (loss) from operations	7.97	8.09	9.25	8.57	9.33
Interest expense	1.88	1.86	1.63	1.85	1.75
Dividend income	0.11	0.61	0.07	0.37	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.64	0.74	0.36	0.44	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.74)	(3.28)	(0.15)	(0.68)	(1.92)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.75	4.88	4.95	4.83	4.13
Income (loss) before income taxes	10.84	9.17	12.86	11.68	10.71
Provision for current and deferred domestic income taxes	2.03	2.40	3.04	2.90	2.27
Income (loss) after income taxes	8.81	6.77	9.82	8.78	8.44
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.95	14.52	22.01	20.21	18.94
After income taxes	14.60	10.72	16.81	15.20	14.93
Annual rate of profit on total assets:					
Before income taxes	7.77	6.48	9.80	8.85	8.00
After income taxes	6.32	4.79	7.48	6.65	6.31

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	18,035	16,543	18,645	20,894	20,973
Time deposits in the U.S., including negotiable certificates of deposit	1,765	2,586	8,973	1,617	1,061
Cash and deposits outside the U.S.	1,555	1,406	1,653	1,699	1,833
Total cash on hand and in banks	21,355	20,534	29,271	24,210	23,867
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3	14	14	9	18
b. Other, due in 1 year or less	398	486	581	382	324
Commercial and finance company paper of U.S. issuers	1,774	1,516	2,126	1,756	1,625
State and local government securities, due in 1 year or less	468	454	493	422	399
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,884	3,568	3,948	3,333	3,485
Total cash, U.S. Government and other securities	27,882	26,573	36,433	30,112	29,718
Trade receivables from the U.S. Government	1,264	1,293	1,276	1,236	433
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	39,043	42,173	44,366	44,445	44,328
Total receivables	40,308	43,466	45,642	45,680	44,761
Inventories	43,018	47,239	49,958	52,537	52,474
All other current assets	25,706	26,478	25,306	29,439	30,029
Total current assets	136,913	143,756	157,339	157,769	156,982
Property, plant, and equipment	109,588	111,315	113,897	116,915	117,160
Land and mineral rights	2,148	2,148	2,213	2,203	2,377
Less: Accumulated depreciation, depletion, and amortization	64,399	65,767	67,460	68,994	68,112
Net property, plant, and equipment	47,337	47,696	48,650	50,123	51,425
U.S. Treasury and Federal agency securities, due in more than 1 year	509	443	379	315	285
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	257,562	254,639	260,278	266,261	270,282
Total Assets	442,321	446,534	466,646	474,468	478,974
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,595	1,968	1,965	2,154	2,787
b. Commercial paper	978	1,167	955	1,282	2,356
c. Other short-term loans	2,641	2,451	2,734	2,640	3,395
Advances and prepayments by the U.S. Government	50	87	92	95	44
Trade accounts and trade notes payable	27,019	28,870	30,357	29,088	30,220
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,669	4,790	4,675	5,282	5,026
b. Other	150	209	176	177	156
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,171	1,189	1,186	1,448	1,323
b. Bonds and debentures	1,724	1,543	1,097	1,814	1,386
c. Other long-term loans	2,056	2,245	3,519	3,872	3,243
All other current liabilities, including excise and sales taxes, and accrued expenses	66,781	64,504	67,309	71,770	72,606
Total current liabilities	108,834	109,022	114,064	119,622	122,542
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,531	19,775	21,199	23,616	24,490
b. Bonds and debentures	27,369	26,666	31,572	32,639	33,329
c. Other long-term loans	28,100	29,878	29,529	27,494	27,924
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	65,988	61,820	62,578	63,390	68,428
Total liabilities	250,822	247,162	258,943	266,761	276,713
Capital stock and other capital	139,270	141,404	143,415	144,017	142,886
Retained earnings	117,590	121,795	127,489	132,317	133,838
Cumulative foreign currency translation adjustment	(253)	1,491	2,436	698	(995)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(15,617)	(15,038)	(14,541)	(16,623)	(19,477)
Less: Treasury stock at cost	49,490	50,280	51,095	52,703	53,991
Stockholders' equity	191,500	199,372	207,704	207,706	202,261
Total Liabilities and Stockholders' Equity	442,321	446,534	466,646	474,468	478,974
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	28,079	34,734	43,275	38,146	34,440

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	146,958	139,817	141,347	140,579	150,442
Depreciation, depletion, and amortization of property, plant, and equipment	4,607	4,780	4,856	4,791	4,943
All other operating costs and expenses	127,085	126,076	126,034	124,576	129,848
Income (loss) from operations	15,266	8,961	10,457	11,212	15,651
Interest expense	2,054	2,026	2,143	1,967	2,037
Dividend income	505	32	95	32	106
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,176	1,160	897	742	600
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(63)	(63)	1,111	(3,919)	(4,357)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	21,835	22,958	23,578	23,347	24,246
Income (loss) before income taxes	36,665	31,021	33,994	29,447	34,209
Provision for current and deferred domestic income taxes:					
a. Federal	5,377	5,078	5,591	5,360	5,814
b. Other	1,201	1,133	1,166	1,136	2,036
Income (loss) after income taxes	30,087	24,811	27,237	22,951	26,359
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	30,087	24,811	27,237	22,951	26,359
Cash dividends charged to retained earnings in this quarter	3,046	3,694	2,170	3,757	2,139
Net income retained in business	27,041	21,117	25,067	19,194	24,219
Retained earnings at beginning of quarter	105,729	128,448	143,733	177,470	183,908
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(5,126)	(10,828)	(3,846)	(9,220)	(4,118)
Retained earnings at end of quarter	127,644	138,737	164,954	187,443	204,010
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.13	3.42	3.44	3.41	3.29
All other operating costs and expenses	86.48	90.17	89.17	88.62	86.31
Income (loss) from operations	10.39	6.41	7.40	7.98	10.40
Interest expense	1.40	1.45	1.52	1.40	1.35
Dividend income	0.34	0.02	0.07	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.80	0.83	0.63	0.53	0.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.04)	(0.04)	0.79	(2.79)	(2.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.86	16.42	16.68	16.61	16.12
Income (loss) before income taxes	24.95	22.19	24.05	20.95	22.74
Provision for current and deferred domestic income taxes	4.48	4.44	4.78	4.62	5.22
Income (loss) after income taxes	20.47	17.75	19.27	16.33	17.52
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	26.15	21.46	22.58	19.44	22.00
After income taxes	21.46	17.17	18.10	15.15	16.95
Annual rate of profit on total assets:					
Before income taxes	14.89	12.29	13.00	11.13	12.47
After income taxes	12.22	9.83	10.42	8.67	9.61

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	50,524	47,758	54,588	50,855	51,015
Time deposits in the U.S., including negotiable certificates of deposit	12,401	12,267	6,734	7,813	9,543
Cash and deposits outside the U.S.	6,922	8,237	10,591	9,249	8,910
Total cash on hand and in banks	69,847	68,261	71,913	67,917	69,468
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,092	890	472	230	799
b. Other, due in 1 year or less	4,459	3,039	2,985	3,180	3,153
Commercial and finance company paper of U.S. issuers	13,824	16,069	14,243	8,555	10,821
State and local government securities, due in 1 year or less	1,067	1,114	1,131	1,289	1,342
Foreign securities, due in 1 year or less	274	165	180	172	207
Other short-term financial investments	22,646	23,199	22,132	22,795	22,642
Total cash, U.S. Government and other securities	113,210	112,738	113,056	104,139	108,432
Trade receivables from the U.S. Government	7,889	7,806	7,387	7,146	8,227
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	59,786	59,966	60,753	61,274	61,404
Total receivables	67,676	67,772	68,139	68,419	69,632
Inventories	44,155	45,874	46,619	46,845	46,514
All other current assets	62,083	62,827	61,984	61,474	61,045
Total current assets	287,124	289,211	289,798	280,878	285,622
Property, plant, and equipment	212,618	216,314	220,879	227,331	230,937
Land and mineral rights	6,357	6,496	6,563	6,616	6,645
Less: Accumulated depreciation, depletion, and amortization	133,779	136,903	139,291	142,135	143,597
Net property, plant, and equipment	85,196	85,906	88,152	91,811	93,985
U.S. Treasury and Federal agency securities, due in more than 1 year	1,212	1,374	1,347	1,401	1,402
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	611,107	632,906	666,271	684,203	715,910
Total Assets	984,640	1,009,398	1,045,568	1,058,293	1,096,919
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,552	1,391	1,565	3,283	3,181
b. Commercial paper	5,117	1,608	4,625	4,101	5,915
c. Other short-term loans	4,083	3,867	4,075	3,401	2,395
Advances and prepayments by the U.S. Government	3,978	3,964	3,915	3,840	4,497
Trade accounts and trade notes payable	51,605	50,949	52,214	51,150	54,811
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,904	3,874	2,704	2,930	3,854
b. Other	(104)	(203)	(223)	(90)	(146)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,246	5,851	983	1,701	1,859
b. Bonds and debentures	10,398	10,464	11,035	12,142	11,487
c. Other long-term loans	1,909	888	562	884	775
All other current liabilities, including excise and sales taxes, and accrued expenses	94,727	96,104	96,056	98,731	99,796
Total current liabilities	179,413	178,758	177,510	182,073	188,424
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,490	28,621	31,180	30,614	32,324
b. Bonds and debentures	80,221	82,019	90,986	92,957	97,757
c. Other long-term loans	33,462	34,734	34,594	38,830	38,298
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	102,306	107,100	109,213	107,861	118,251
Total liabilities	423,893	431,231	443,484	452,336	475,055
Capital stock and other capital	542,022	549,742	547,061	536,339	544,522
Retained earnings	127,644	138,737	164,954	187,443	204,010
Cumulative foreign currency translation adjustment	3,261	4,406	5,789	4,252	3,290
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,724)	(21,328)	(19,490)	(22,092)	(27,188)
Less: Treasury stock at cost	90,456	93,390	96,230	99,986	102,770
Stockholders' equity	560,747	578,167	602,084	605,957	621,864
Total Liabilities and Stockholders' Equity	984,640	1,009,398	1,045,568	1,058,293	1,096,919
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	107,711	110,454	112,288	98,804	97,198

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	44,120	43,479	43,290	44,543	52,001
Depreciation, depletion, and amortization of property, plant, and equipment	828	1,039	1,093	1,075	1,139
All other operating costs and expenses	37,591	39,196	38,424	39,256	42,948
Income (loss) from operations	5,701	3,244	3,773	4,212	7,914
Interest expense	298	317	309	318	360
Dividend income	159	1	35	4	71
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	80	667	721	116	93
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(262)	(18)	(15)	(47)	(939)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,474	9,406	10,100	9,612	12,611
Income (loss) before income taxes	13,854	12,982	14,304	13,578	19,390
Provision for current and deferred domestic income taxes:					
a. Federal	2,276	1,996	1,888	2,087	2,871
b. Other	920	756	798	650	1,612
Income (loss) after income taxes	10,658	10,230	11,618	10,842	14,908
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,658	10,230	11,618	10,842	14,908
Cash dividends charged to retained earnings in this quarter	2	182	183	225	182
Net income retained in business	10,656	10,048	11,435	10,617	14,726
Retained earnings at beginning of quarter	110,890	120,155	129,563	140,752	149,030
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,688)	(1,148)	(1,074)	(1,909)	474
Retained earnings at end of quarter	119,858	129,055	139,924	149,460	164,230
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.88	2.39	2.52	2.41	2.19
All other operating costs and expenses	85.20	90.15	88.76	88.13	82.59
Income (loss) from operations	12.92	7.46	8.72	9.46	15.22
Interest expense	0.68	0.73	0.71	0.71	0.69
Dividend income	0.36	0.00	0.08	0.01	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	1.53	1.67	0.26	0.18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.59)	(0.04)	(0.04)	(0.11)	(1.81)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	19.21	21.63	23.33	21.58	24.25
Income (loss) before income taxes	31.40	29.86	33.04	30.48	37.29
Provision for current and deferred domestic income taxes	7.24	6.33	6.20	6.14	8.62
Income (loss) after income taxes	24.16	23.53	26.84	24.34	28.67
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	39.09	34.45	35.62	32.62	42.85
After income taxes	30.08	27.15	28.93	26.04	32.94
Annual rate of profit on total assets:					
Before income taxes	21.57	19.45	20.23	18.63	24.21
After income taxes	16.60	15.33	16.43	14.88	18.61

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	9,031	8,390	9,419	7,910	9,058
Time deposits in the U.S., including negotiable certificates of deposit	30	20	24	25	37
Cash and deposits outside the U.S.	557	551	530	100	153
Total cash on hand and in banks	9,618	8,961	9,973	8,035	9,248
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	68	127	93	71	71
b. Other, due in 1 year or less	194	134	152	148	146
Commercial and finance company paper of U.S. issuers	5,457	8,111	5,958	3,691	5,197
State and local government securities, due in 1 year or less	6	13	13	15	17
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	10,622	8,748	8,409	8,282	9,176
Total cash, U.S. Government and other securities	25,966	26,095	24,596	20,243	23,855
Trade receivables from the U.S. Government	1,294	957	812	840	993
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,625	14,998	15,978	16,354	16,976
Total receivables	15,919	15,956	16,790	17,193	17,969
Inventories	6,511	7,280	7,088	6,614	6,999
All other current assets	21,400	22,733	22,561	23,883	23,428
Total current assets	69,796	72,063	71,036	67,933	72,250
Property, plant, and equipment	32,730	33,328	35,041	36,350	36,867
Land and mineral rights	2,780	2,798	2,814	2,803	2,816
Less: Accumulated depreciation, depletion, and amortization	17,915	18,597	19,732	20,386	20,954
Net property, plant, and equipment	17,595	17,528	18,123	18,766	18,728
U.S. Treasury and Federal agency securities, due in more than 1 year	44	0	0	34	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	169,423	177,343	193,666	204,733	229,367
Total Assets	256,858	266,934	282,824	291,466	320,347
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	103	118	191	118	208
b. Commercial paper	4,149	400	3,050	2,500	2,862
c. Other short-term loans	1	4	8	0	1
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	21,243	21,207	22,123	21,729	24,739
Income taxes accrued, prior and current years, net of payments:					
a. Federal	695	280	189	283	1,216
b. Other	21	11	(8)	(52)	(91)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	169	183	220	191	223
b. Bonds and debentures	6,398	6,449	9,585	8,892	9,272
c. Other long-term loans	43	65	29	1	1
All other current liabilities, including excise and sales taxes, and accrued expenses	27,512	27,300	27,879	28,529	28,928
Total current liabilities	60,335	56,017	63,266	62,190	67,360
Long-term debt, due in more than 1 year:					
a. Loans from banks	866	818	627	1,812	1,602
b. Bonds and debentures	23,564	24,622	22,249	26,332	30,957
c. Other long-term loans	646	1,050	1,132	998	898
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	29,696	33,716	34,914	33,616	38,515
Total liabilities	115,108	116,222	122,189	124,947	139,332
Capital stock and other capital	60,996	60,848	59,441	57,108	58,419
Retained earnings	119,858	129,055	139,924	149,460	164,230
Cumulative foreign currency translation adjustment	(233)	(174)	(57)	(182)	(352)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,579)	(5,633)	(4,732)	(4,644)	(5,325)
Less: Treasury stock at cost	33,291	33,383	33,940	35,223	35,957
Stockholders' equity	141,750	150,712	160,635	166,519	181,014
Total Liabilities and Stockholders' Equity	256,858	266,934	282,824	291,466	320,347
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,461	16,047	7,769	5,742	4,890

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	34,148	32,377	31,634	32,075	33,956
Depreciation, depletion, and amortization of property, plant, and equipment	907	907	880	858	905
All other operating costs and expenses	30,143	30,934	29,919	29,886	29,928
Income (loss) from operations	3,098	535	835	1,332	3,123
Interest expense	493	463	472	480	471
Dividend income	241	24	28	19	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	439	317	249	199	312
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(25)	(538)	388	(969)	(191)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,679	4,631	4,716	4,348	3,094
Income (loss) before income taxes	6,938	4,505	5,744	4,449	5,891
Provision for current and deferred domestic income taxes:					
a. Federal	821	507	1,124	889	908
b. Other	(11)	33	57	70	33
Income (loss) after income taxes	6,129	3,965	4,563	3,490	4,950
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,129	3,965	4,563	3,490	4,950
Cash dividends charged to retained earnings in this quarter	486	411	610	523	531
Net income retained in business	5,642	3,554	3,953	2,968	4,419
Retained earnings at beginning of quarter	(83,011)	(79,147)	(76,171)	(74,753)	(75,529)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,861)	(5,620)	(1,216)	(1,760)	(317)
Retained earnings at end of quarter	(79,230)	(81,213)	(73,434)	(73,546)	(71,426)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.80	2.78	2.68	2.67
All other operating costs and expenses	88.27	95.54	94.58	93.17	88.14
Income (loss) from operations	9.07	1.65	2.64	4.15	9.20
Interest expense	1.44	1.43	1.49	1.50	1.39
Dividend income	0.71	0.07	0.09	0.06	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.28	0.98	0.79	0.62	0.92
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.07)	(1.66)	1.23	(3.02)	(0.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	10.77	14.30	14.91	13.56	9.11
Income (loss) before income taxes	20.32	13.92	18.16	13.87	17.35
Provision for current and deferred domestic income taxes	2.37	1.67	3.73	2.99	2.77
Income (loss) after income taxes	17.95	12.25	14.43	10.88	14.58
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.34	12.78	15.97	12.63	16.40
After income taxes	17.96	11.25	12.69	9.91	13.78
Annual rate of profit on total assets:					
Before income taxes	11.02	7.01	8.83	6.90	8.89
After income taxes	9.74	6.17	7.01	5.41	7.47

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	11,624	11,911	14,104	13,585	13,576
Time deposits in the U.S., including negotiable certificates of deposit	2,234	4,355	1,543	2,552	2,694
Cash and deposits outside the U.S.	3,976	5,297	7,964	7,522	6,924
Total cash on hand and in banks	17,833	21,563	23,611	23,658	23,194
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	924	644	298	96	668
b. Other, due in 1 year or less	3,221	1,833	1,628	1,606	1,615
Commercial and finance company paper of U.S. issuers	3,247	3,128	3,436	1,233	1,498
State and local government securities, due in 1 year or less	365	338	385	494	550
Foreign securities, due in 1 year or less	68	25	66	40	34
Other short-term financial investments	3,071	5,724	4,862	5,000	4,659
Total cash, U.S. Government and other securities	28,731	33,255	34,286	32,126	32,217
Trade receivables from the U.S. Government	3,926	4,028	4,058	3,874	4,656
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,254	13,886	13,828	13,449	13,916
Total receivables	18,179	17,914	17,886	17,324	18,571
Inventories	8,093	8,209	8,107	7,652	7,828
All other current assets	16,577	16,386	15,134	15,780	15,891
Total current assets	71,581	75,764	75,413	72,882	74,507
Property, plant, and equipment	38,341	38,910	38,352	38,302	39,720
Land and mineral rights	961	963	950	937	914
Less: Accumulated depreciation, depletion, and amortization	22,735	23,523	23,025	23,082	23,909
Net property, plant, and equipment	16,567	16,350	16,276	16,157	16,724
U.S. Treasury and Federal agency securities, due in more than 1 year	292	431	379	387	482
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	163,371	164,473	168,232	168,553	173,445
Total Assets	251,810	257,018	260,300	257,979	265,158
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	232	235	238	605	615
b. Commercial paper	3	3	3	0	2
c. Other short-term loans	161	164	82	40	5
Advances and prepayments by the U.S. Government	1,469	1,568	1,635	1,490	1,668
Trade accounts and trade notes payable	8,329	8,109	8,265	7,566	8,068
Income taxes accrued, prior and current years, net of payments:					
a. Federal	500	537	156	491	521
b. Other	(163)	(197)	(198)	13	(3)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	158	58	64	51	76
b. Bonds and debentures	3,825	3,825	1,335	1,523	1,343
c. Other long-term loans	74	84	24	31	4
All other current liabilities, including excise and sales taxes, and accrued expenses	30,746	30,958	31,326	31,694	32,504
Total current liabilities	45,334	45,344	42,929	43,503	44,805
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,817	7,083	7,096	7,763	7,851
b. Bonds and debentures	26,521	27,605	29,973	28,960	29,202
c. Other long-term loans	2,616	2,653	2,893	2,558	2,729
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	34,050	33,358	33,559	34,296	36,873
Total liabilities	115,339	116,043	116,450	117,080	121,460
Capital stock and other capital	227,506	234,401	229,296	228,601	232,458
Retained earnings	(79,230)	(81,213)	(73,434)	(73,546)	(71,426)
Cumulative foreign currency translation adjustment	446	608	1,009	864	768
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(5,541)	(5,444)	(4,782)	(7,060)	(9,696)
Less: Treasury stock at cost	6,709	7,376	8,238	7,959	8,405
Stockholders' equity	136,471	140,975	143,850	140,899	143,699
Total Liabilities and Stockholders' Equity	251,810	257,018	260,300	257,979	265,158
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,247	30,419	32,484	29,379	29,703

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	68,690	63,961	66,423	63,961	64,484
Depreciation, depletion, and amortization of property, plant, and equipment	2,872	2,834	2,884	2,858	2,899
All other operating costs and expenses	59,352	55,946	57,691	55,434	56,971
Income (loss) from operations	6,467	5,182	5,849	5,669	4,614
Interest expense	1,263	1,246	1,363	1,169	1,206
Dividend income	105	7	32	9	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	657	176	(74)	427	194
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	225	494	738	(2,903)	(3,226)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,682	8,921	8,763	9,387	8,541
Income (loss) before income taxes	15,872	13,534	13,946	11,420	8,928
Provision for current and deferred domestic income taxes:					
a. Federal	2,281	2,574	2,579	2,385	2,035
b. Other	292	344	311	416	392
Income (loss) after income taxes	13,300	10,616	11,055	8,619	6,501
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	13,300	10,616	11,055	8,619	6,501
Cash dividends charged to retained earnings in this quarter	2,557	3,101	1,377	3,009	1,426
Net income retained in business	10,742	7,515	9,679	5,609	5,075
Retained earnings at beginning of quarter	77,851	87,440	90,341	111,471	110,407
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,577)	(4,060)	(1,556)	(5,551)	(4,276)
Retained earnings at end of quarter	87,016	90,895	98,464	111,529	111,206
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.18	4.43	4.34	4.47	4.50
All other operating costs and expenses	86.40	87.47	86.85	86.67	88.35
Income (loss) from operations	9.41	8.10	8.81	8.86	7.16
Interest expense	1.84	1.95	2.05	1.83	1.87
Dividend income	0.15	0.01	0.05	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.96	0.28	(0.11)	0.67	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.33	0.77	1.11	(4.54)	(5.00)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.09	13.95	13.19	14.68	13.25
Income (loss) before income taxes	23.11	21.16	21.00	17.85	13.84
Provision for current and deferred domestic income taxes	3.75	4.56	4.35	4.38	3.76
Income (loss) after income taxes	19.36	16.60	16.64	13.47	10.08
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.47	18.90	18.74	15.30	12.02
After income taxes	18.83	14.82	14.86	11.55	8.75
Annual rate of profit on total assets:					
Before income taxes	13.34	11.15	11.10	8.98	6.98
After income taxes	11.18	8.75	8.80	6.77	5.08

¹ Included in Computer and Electronic Products.

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	29,869	27,457	31,066	29,360	28,381
Time deposits in the U.S., including negotiable certificates of deposit	10,138	7,892	5,166	5,236	6,812
Cash and deposits outside the U.S.	2,389	2,389	2,097	1,627	1,833
Total cash on hand and in banks	42,395	37,737	38,329	36,224	37,026
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	100	120	81	64	61
b. Other, due in 1 year or less	1,043	1,072	1,205	1,426	1,392
Commercial and finance company paper of U.S. issuers	5,119	4,830	4,849	3,631	4,126
State and local government securities, due in 1 year or less	696	763	734	780	774
Foreign securities, due in 1 year or less	206	140	114	132	173
Other short-term financial investments	8,953	8,727	8,861	9,513	8,808
Total cash, U.S. Government and other securities	58,513	53,389	54,173	51,770	52,359
Trade receivables from the U.S. Government	2,669	2,820	2,516	2,432	2,579
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,908	31,082	30,947	31,471	30,513
Total receivables	33,577	33,903	33,463	33,902	33,092
Inventories	29,550	30,385	31,423	32,579	31,687
All other current assets	24,107	23,708	24,289	21,811	21,726
Total current assets	145,747	141,385	143,349	140,063	138,864
Property, plant, and equipment	141,548	144,077	147,486	152,679	154,350
Land and mineral rights	2,616	2,735	2,800	2,876	2,916
Less: Accumulated depreciation, depletion, and amortization	93,129	94,783	96,533	98,667	98,734
Net property, plant, and equipment	51,035	52,028	53,753	56,887	58,532
U.S. Treasury and Federal agency securities, due in more than 1 year	876	943	969	980	919
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	278,314	291,090	304,373	310,917	313,099
Total Assets	475,972	485,446	502,444	508,847	511,414
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,217	1,039	1,137	2,561	2,357
b. Commercial paper	964	1,205	1,572	1,601	3,051
c. Other short-term loans	3,920	3,699	3,985	3,360	2,389
Advances and prepayments by the U.S. Government	2,510	2,397	2,280	2,350	2,828
Trade accounts and trade notes payable	22,033	21,633	21,826	21,855	22,003
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,709	3,057	2,359	2,156	2,118
b. Other	38	(18)	(17)	(51)	(51)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,918	5,611	699	1,460	1,560
b. Bonds and debentures	175	190	115	1,727	871
c. Other long-term loans	1,792	739	509	851	770
All other current liabilities, including excise and sales taxes, and accrued expenses	36,469	37,846	36,851	38,509	38,363
Total current liabilities	73,744	77,397	71,315	76,380	76,259
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,807	20,720	23,457	21,040	22,872
b. Bonds and debentures	30,136	29,792	38,765	37,666	37,597
c. Other long-term loans	30,200	31,031	30,569	35,275	34,671
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	38,559	40,026	40,739	39,948	42,863
Total liabilities	193,446	198,966	204,845	210,308	214,263
Capital stock and other capital	253,520	254,493	258,325	250,630	253,646
Retained earnings	87,016	90,895	98,464	111,529	111,206
Cumulative foreign currency translation adjustment	3,049	3,973	4,837	3,571	2,874
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,604)	(10,251)	(9,975)	(10,387)	(12,166)
Less: Treasury stock at cost	50,455	52,630	54,052	56,803	58,408
Stockholders' equity	282,525	286,479	297,599	298,539	297,151
Total Liabilities and Stockholders' Equity	475,972	485,446	502,444	508,847	511,414
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	72,003	63,988	72,034	63,683	62,605

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	38,056	35,773	37,908	36,690	36,327
Depreciation, depletion, and amortization of property, plant, and equipment	736	749	754	738	702
All other operating costs and expenses	34,488	32,522	34,056	33,296	32,961
Income (loss) from operations	2,832	2,502	3,099	2,657	2,664
Interest expense	800	716	654	649	615
Dividend income	54	21	385	20	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	790	501	538	374	(207)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(468)	3,289	11	42	(229)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,433	3,235	2,896	3,429	3,724
Income (loss) before income taxes	4,842	8,833	6,275	5,874	5,373
Provision for current and deferred domestic income taxes:					
a. Federal	(802)	3,449	581	758	285
b. Other	(28)	236	122	162	85
Income (loss) after income taxes	5,672	5,148	5,572	4,954	5,002
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,672	5,148	5,572	4,954	5,002
Cash dividends charged to retained earnings in this quarter	2,331	2,409	2,382	3,049	2,928
Net income retained in business	3,340	2,739	3,190	1,905	2,075
Retained earnings at beginning of quarter	162,936	165,063	166,403	170,618	172,320
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(33)	(524)	(82)	(77)	(111)
Retained earnings at end of quarter	166,243	167,277	169,511	172,445	174,284
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.93	2.10	1.99	2.01	1.93
All other operating costs and expenses	90.62	90.91	89.84	90.75	90.73
Income (loss) from operations	7.44	6.99	8.17	7.24	7.33
Interest expense	2.10	2.00	1.73	1.77	1.69
Dividend income	0.14	0.06	1.02	0.05	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	2.08	1.40	1.42	1.02	(0.57)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.23)	9.19	0.03	0.12	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.39	9.04	7.64	9.35	10.25
Income (loss) before income taxes	12.72	24.69	16.55	16.01	14.79
Provision for current and deferred domestic income taxes	(2.18)	10.30	1.85	2.51	1.02
Income (loss) after income taxes	14.90	14.39	14.70	13.50	13.77
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.98	19.43	13.32	12.83	12.38
After income taxes	12.86	11.32	11.83	10.82	11.52
Annual rate of profit on total assets:					
Before income taxes	6.08	11.01	7.64	7.23	6.66
After income taxes	7.12	6.42	6.78	6.10	6.20

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	16,159	13,726	13,140	9,912	10,222
Time deposits in the U.S., including negotiable certificates of deposit	144	77	157	92	198
Cash and deposits outside the U.S.	275	168	171	261	180
Total cash on hand and in banks	16,578	13,971	13,468	10,265	10,600
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	51	58	25	24	40
b. Other, due in 1 year or less	117	99	94	95	74
Commercial and finance company paper of U.S. issuers	333	276	196	87	99
State and local government securities, due in 1 year or less	210	189	193	185	197
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	503	210	234	98	45
Total cash, U.S. Government and other securities	17,792	14,802	14,210	10,754	11,055
Trade receivables from the U.S. Government	370	425	274	268	259
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,269	20,484	20,926	20,778	20,347
Total receivables	18,639	20,909	21,200	21,046	20,606
Inventories	20,483	22,166	23,410	23,507	23,421
All other current assets	7,568	8,818	9,006	9,020	9,131
Total current assets	64,483	66,695	67,826	64,327	64,213
Property, plant, and equipment	54,457	55,372	56,086	56,841	57,993
Land and mineral rights	1,038	1,044	1,073	1,068	1,116
Less: Accumulated depreciation, depletion, and amortization	33,772	34,182	34,654	34,904	34,839
Net property, plant, and equipment	21,722	22,233	22,504	23,005	24,270
U.S. Treasury and Federal agency securities, due in more than 1 year	9	61	38	35	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	232,460	231,842	238,221	237,732	234,026
Total Assets	318,674	320,831	328,589	325,100	322,548
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,586	1,765	1,484	1,581	1,912
b. Commercial paper	511	504	600	588	2,434
c. Other short-term loans	932	1,129	1,451	1,706	658
Advances and prepayments by the U.S. Government	240	236	236	236	158
Trade accounts and trade notes payable	15,919	17,080	17,804	18,433	18,976
Income taxes accrued, prior and current years, net of payments:					
a. Federal	69	2,083	1,728	1,573	1,528
b. Other	503	618	717	805	768
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	448	759	347	696	758
b. Bonds and debentures	561	562	632	676	698
c. Other long-term loans	805	906	827	691	1,398
All other current liabilities, including excise and sales taxes, and accrued expenses	33,581	30,622	30,909	33,884	32,289
Total current liabilities	55,154	56,264	56,735	60,871	61,575
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,356	7,464	7,580	7,940	8,000
b. Bonds and debentures	10,263	10,576	10,475	10,244	9,916
c. Other long-term loans	17,874	22,056	22,485	22,443	21,958
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,626	42,590	42,941	40,501	47,462
Total liabilities	142,273	138,950	140,216	141,999	148,911
Capital stock and other capital	76,909	78,274	79,755	76,209	74,877
Retained earnings	166,243	167,277	169,511	172,445	174,284
Cumulative foreign currency translation adjustment	361	3,520	5,911	3,074	329
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,946)	(22,185)	(21,433)	(22,127)	(29,558)
Less: Treasury stock at cost	45,167	45,006	45,370	46,500	46,295
Stockholders' equity	176,400	181,881	188,373	183,101	173,637
Total Liabilities and Stockholders' Equity	318,674	320,831	328,589	325,100	322,548
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,329	10,431	11,091	3,457	2,638

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	196,959	199,794	204,486	208,853	225,900
Depreciation, depletion, and amortization of property, plant, and equipment	4,261	4,325	4,384	4,317	4,459
All other operating costs and expenses	183,155	183,716	187,194	190,317	208,791
Income (loss) from operations	9,543	11,753	12,907	14,219	12,651
Interest expense	2,519	2,288	2,487	2,276	2,199
Dividend income	628	140	164	137	144
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	255	787	1,170	1,035	1,647
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(763)	(219)	(23)	(507)	(2,118)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	4,182	7,037	4,906	4,590	4,820
Income (loss) before income taxes	11,325	17,210	16,637	17,199	14,944
Provision for current and deferred domestic income taxes:					
a. Federal	1,091	2,153	1,558	1,506	(9,476)
b. Other	218	150	218	47	144
Income (loss) after income taxes	10,016	14,907	14,861	15,645	24,276
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	10,016	14,907	14,861	15,645	24,276
Cash dividends charged to retained earnings in this quarter	3,801	5,640	3,319	3,178	3,391
Net income retained in business	6,215	9,267	11,542	12,467	20,886
Retained earnings at beginning of quarter	148,320	150,180	158,282	169,309	184,202
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,701)	(1,653)	(612)	(735)	(1,799)
Retained earnings at end of quarter	149,835	157,794	169,211	181,041	203,289
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.16	2.16	2.14	2.07	1.97
All other operating costs and expenses	92.99	91.95	91.54	91.12	92.43
Income (loss) from operations	4.85	5.88	6.31	6.81	5.60
Interest expense	1.28	1.15	1.22	1.09	0.97
Dividend income	0.32	0.07	0.08	0.07	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.13	0.39	0.57	0.50	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.39)	(0.11)	(0.01)	(0.24)	(0.94)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.12	3.52	2.40	2.20	2.13
Income (loss) before income taxes	5.75	8.61	8.14	8.23	6.62
Provision for current and deferred domestic income taxes	0.66	1.15	0.87	0.74	(4.13)
Income (loss) after income taxes	5.09	7.46	7.27	7.49	10.75
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.73	28.35	25.96	26.35	23.65
After income taxes	17.45	24.55	23.19	23.97	38.42
Annual rate of profit on total assets:					
Before income taxes	5.76	8.46	8.00	8.13	6.87
After income taxes	5.10	7.32	7.15	7.40	11.17

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	34,053	35,712	37,039	39,310	41,236
Time deposits in the U.S., including negotiable certificates of deposit	7,129	7,258	8,078	7,742	6,829
Cash and deposits outside the U.S.	831	968	1,147	1,378	1,099
Total cash on hand and in banks	42,013	43,938	46,264	48,430	49,165
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	6	4
b. Other, due in 1 year or less	10,326	8,699	10,551	9,593	12,408
Commercial and finance company paper of U.S. issuers	6,872	5,632	6,304	6,428	11,136
State and local government securities, due in 1 year or less	445	224	109	81	104
Foreign securities, due in 1 year or less	3,296	3,697	3,215	3,227	7,030
Other short-term financial investments	12,147	14,595	15,756	17,212	10,922
Total cash, U.S. Government and other securities	75,098	76,786	82,198	84,977	90,768
Trade receivables from the U.S. Government	28,017	29,560	31,208	30,557	29,262
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,163	66,432	66,590	67,813	64,874
Total receivables	83,180	95,992	97,799	98,370	94,136
Inventories	129,495	138,193	141,620	148,872	150,228
All other current assets	37,224	40,240	39,412	40,015	42,607
Total current assets	324,997	351,211	361,028	372,234	377,739
Property, plant, and equipment	241,115	243,442	246,943	251,211	257,349
Land and mineral rights	5,728	5,660	5,757	5,775	5,791
Less: Accumulated depreciation, depletion, and amortization	136,074	138,502	141,191	143,840	145,419
Net property, plant, and equipment	110,769	110,601	111,510	113,146	117,722
U.S. Treasury and Federal agency securities, due in more than 1 year	3,731	3,007	2,136	3,002	1,812
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	346,777	349,247	357,239	357,709	372,255
Total Assets	786,275	814,065	831,914	846,090	869,528
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,039	3,854	3,954	3,956	4,017
b. Commercial paper	486	847	1,705	2,109	1,378
c. Other short-term loans	3,285	4,034	3,804	4,052	3,531
Advances and prepayments by the U.S. Government	38,057	39,760	42,128	43,423	42,045
Trade accounts and trade notes payable	72,745	82,647	81,388	85,713	82,796
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(476)	361	325	1,245	215
b. Other	(168)	(169)	38	173	154
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,808	2,636	2,311	1,983	2,326
b. Bonds and debentures	4,403	3,651	2,599	3,498	2,139
c. Other long-term loans	3,040	2,529	1,684	1,818	1,979
All other current liabilities, including excise and sales taxes, and accrued expenses	135,117	133,362	137,921	137,430	143,760
Total current liabilities	261,335	273,514	277,855	285,400	284,340
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,394	26,625	27,298	28,474	28,381
b. Bonds and debentures	62,052	64,695	66,422	69,162	68,684
c. Other long-term loans	33,284	35,924	33,274	32,217	35,373
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	172,582	170,439	170,746	169,761	200,022
Total liabilities	556,647	571,198	575,594	585,015	616,799
Capital stock and other capital	195,101	197,857	199,165	200,055	200,359
Retained earnings	149,835	157,794	169,211	181,041	203,289
Cumulative foreign currency translation adjustment	(3,494)	(1,333)	326	(4,611)	(6,951)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(55,396)	(54,226)	(53,263)	(54,696)	(83,095)
Less: Treasury stock at cost	56,418	57,225	59,120	60,713	60,872
Stockholders' equity	229,628	242,867	256,320	261,075	252,729
Total Liabilities and Stockholders' Equity	786,275	814,065	831,914	846,090	869,528
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	63,662	77,697	83,174	86,834	93,399

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	122,649	129,273	130,053	131,996	144,766
Depreciation, depletion, and amortization of property, plant, and equipment	2,676	2,881	2,877	2,825	2,871
All other operating costs and expenses	116,396	120,955	121,833	123,845	136,704
Income (loss) from operations	3,578	5,437	5,344	5,326	5,191
Interest expense	1,593	1,331	1,542	1,310	1,244
Dividend income	592	91	120	94	118
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	88	590	881	807	1,385
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(442)	(239)	(28)	(185)	24
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,812	5,688	3,477	3,213	3,258
Income (loss) before income taxes	5,035	10,236	8,250	7,946	8,732
Provision for current and deferred domestic income taxes:					
a. Federal	330	401	(449)	(709)	(10,782)
b. Other	92	37	70	(87)	74
Income (loss) after income taxes	4,612	9,798	8,628	8,742	19,440
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,612	9,798	8,628	8,742	19,440
Cash dividends charged to retained earnings in this quarter	1,946	4,190	859	1,579	1,203
Net income retained in business	2,666	5,608	7,769	7,163	18,236
Retained earnings at beginning of quarter	21,103	22,993	27,717	36,085	46,136
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(747)	(1,310)	266	92	(699)
Retained earnings at end of quarter	23,022	27,290	35,752	43,340	63,673
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.23	2.21	2.14	1.98
All other operating costs and expenses	94.90	93.57	93.68	93.82	94.43
Income (loss) from operations	2.92	4.21	4.11	4.04	3.59
Interest expense	1.30	1.03	1.19	0.99	0.86
Dividend income	0.48	0.07	0.09	0.07	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.07	0.46	0.68	0.61	0.96
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.36)	(0.18)	(0.02)	(0.14)	0.02
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.29	4.40	2.67	2.43	2.25
Income (loss) before income taxes	4.11	7.92	6.34	6.02	6.03
Provision for current and deferred domestic income taxes	0.34	0.34	(0.29)	(0.60)	(7.40)
Income (loss) after income taxes	3.76	7.58	6.63	6.62	13.43
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.20	29.21	21.78	20.28	22.12
After income taxes	13.92	27.96	22.78	22.32	49.26
Annual rate of profit on total assets:					
Before income taxes	4.77	9.35	7.36	6.99	7.44
After income taxes	4.37	8.95	7.70	7.69	16.56

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	19,120	20,668	21,861	22,795	21,890
Time deposits in the U.S., including negotiable certificates of deposit	5,268	5,518	6,376	5,964	4,988
Cash and deposits outside the U.S.	462	624	749	959	912
Total cash on hand and in banks	24,850	26,810	28,986	29,717	27,789
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	6	4
b. Other, due in 1 year or less	9,639	8,431	10,484	9,576	12,335
Commercial and finance company paper of U.S. issuers	6,207	5,085	5,693	5,476	10,228
State and local government securities, due in 1 year or less	439	218	103	79	84
Foreign securities, due in 1 year or less	3,296	3,697	3,215	3,227	7,030
Other short-term financial investments	7,129	9,393	12,354	14,062	7,560
Total cash, U.S. Government and other securities	51,560	53,633	60,834	62,143	65,030
Trade receivables from the U.S. Government	863	1,067	1,012	926	1,020
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,788	42,932	41,945	42,284	40,214
Total receivables	33,651	43,999	42,957	43,210	41,234
Inventories	32,942	34,807	34,511	38,328	37,505
All other current assets	21,021	22,606	21,509	22,191	24,284
Total current assets	139,175	155,045	159,811	165,872	168,052
Property, plant, and equipment	147,333	148,350	150,659	153,892	157,339
Land and mineral rights	3,125	3,022	3,091	3,099	3,209
Less: Accumulated depreciation, depletion, and amortization	82,811	84,149	85,965	87,801	88,198
Net property, plant, and equipment	67,647	67,223	67,786	69,190	72,350
U.S. Treasury and Federal agency securities, due in more than 1 year	3,731	3,007	2,136	3,002	1,812
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	211,561	212,525	218,351	216,948	227,338
Total Assets	422,114	437,800	448,084	455,012	469,552
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,554	3,273	3,281	3,381	3,357
b. Commercial paper	186	134	104	104	323
c. Other short-term loans	3,061	3,732	3,537	3,568	3,112
Advances and prepayments by the U.S. Government	178	102	148	129	215
Trade accounts and trade notes payable	50,754	58,683	57,502	60,526	57,229
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(833)	(980)	(690)	(909)	(217)
b. Other	(159)	(165)	127	178	50
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,166	1,072	1,777	1,370	1,736
b. Bonds and debentures	2,144	2,156	188	631	496
c. Other long-term loans	2,779	2,155	1,326	1,488	1,594
All other current liabilities, including excise and sales taxes, and accrued expenses	56,625	56,074	58,345	58,837	58,218
Total current liabilities	118,455	126,236	125,646	129,304	126,113
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,509	17,675	17,255	17,332	17,026
b. Bonds and debentures	18,811	18,684	21,402	21,123	21,463
c. Other long-term loans	28,066	30,158	27,753	26,331	29,150
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	106,752	104,879	104,500	104,233	117,936
Total liabilities	289,591	297,632	296,556	298,322	311,687
Capital stock and other capital	135,120	137,573	139,153	140,389	141,221
Retained earnings	23,022	27,290	35,752	43,340	63,673
Cumulative foreign currency translation adjustment	(2,335)	(1,516)	(407)	(3,571)	(4,658)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(20,786)	(20,492)	(20,074)	(20,136)	(38,935)
Less: Treasury stock at cost	2,498	2,688	2,896	3,331	3,437
Stockholders' equity	132,523	140,167	151,528	156,690	157,865
Total Liabilities and Stockholders' Equity	422,114	437,800	448,084	455,012	469,552
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,721	28,809	34,165	36,568	41,939

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	63,562	57,991	61,675	63,721	66,768
Depreciation, depletion, and amortization of property, plant, and equipment	1,321	1,140	1,202	1,176	1,255
All other operating costs and expenses	57,449	51,911	54,431	55,287	59,284
Income (loss) from operations	4,792	4,940	6,042	7,258	6,229
Interest expense	786	813	787	803	791
Dividend income	10	24	19	17	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	164	190	234	237	255
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(227)	44	20	(300)	(1,814)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,170	1,153	1,231	1,161	1,400
Income (loss) before income taxes	5,124	5,538	6,759	7,570	5,292
Provision for current and deferred domestic income taxes:					
a. Federal	481	1,417	1,605	1,804	814
b. Other	120	102	126	114	55
Income (loss) after income taxes	4,523	4,019	5,028	5,651	4,423
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,523	4,019	5,028	5,651	4,423
Cash dividends charged to retained earnings in this quarter	1,611	1,192	2,131	1,334	1,822
Net income retained in business	2,912	2,827	2,897	4,316	2,601
Retained earnings at beginning of quarter	100,445	99,587	102,107	104,009	107,655
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,915)	(338)	(850)	(824)	(187)
Retained earnings at end of quarter	99,441	102,076	104,154	107,502	110,069
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.08	1.97	1.95	1.85	1.88
All other operating costs and expenses	90.38	89.52	88.25	86.76	88.79
Income (loss) from operations	7.54	8.52	9.80	11.39	9.33
Interest expense	1.24	1.40	1.28	1.26	1.19
Dividend income	0.02	0.04	0.03	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.26	0.33	0.38	0.37	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.36)	0.08	0.03	(0.47)	(2.72)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.84	1.99	2.00	1.82	2.10
Income (loss) before income taxes	8.06	9.55	10.96	11.88	7.93
Provision for current and deferred domestic income taxes	0.95	2.62	2.81	3.01	1.30
Income (loss) after income taxes	7.12	6.93	8.15	8.87	6.62
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	27.66	28.78	34.45	38.69	30.02
After income taxes	24.42	20.89	25.63	28.88	25.09
Annual rate of profit on total assets:					
Before income taxes	6.73	7.45	8.94	9.87	6.71
After income taxes	5.94	5.41	6.65	7.36	5.61

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	12,500	11,734	12,074	13,755	14,706
Time deposits in the U.S., including negotiable certificates of deposit	1,860	1,740	1,673	1,750	1,832
Cash and deposits outside the U.S.	128	105	128	159	136
Total cash on hand and in banks	14,489	13,579	13,876	15,664	16,673
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	597	209	1	1	62
Commercial and finance company paper of U.S. issuers	3	2	2	2	2
State and local government securities, due in 1 year or less	1	1	1	1	19
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	4,766	4,968	3,294	3,147	3,315
Total cash, U.S. Government and other securities	19,856	18,759	17,174	18,815	20,071
Trade receivables from the U.S. Government	25,957	15,988	16,328	15,915	15,659
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,304	21,107	22,172	22,717	21,294
Total receivables	46,261	37,095	38,500	38,632	36,953
Inventories	77,639	82,409	85,728	87,258	89,535
All other current assets	14,002	14,718	15,218	15,067	15,459
Total current assets	157,759	152,981	156,620	159,772	162,019
Property, plant, and equipment	75,224	73,474	74,121	74,992	76,187
Land and mineral rights	2,199	1,912	1,916	1,937	1,814
Less: Accumulated depreciation, depletion, and amortization	44,377	44,283	44,916	45,560	45,899
Net property, plant, and equipment	33,046	31,103	31,121	31,369	32,101
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	113,882	113,089	114,541	115,786	121,221
Total Assets	304,686	297,173	302,283	306,927	315,340
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	362	418	552	397	402
b. Commercial paper	300	713	1,600	2,005	1,056
c. Other short-term loans	111	95	115	160	144
Advances and prepayments by the U.S. Government	27,507	16,585	17,363	17,319	17,044
Trade accounts and trade notes payable	19,103	20,759	20,590	21,610	21,782
Income taxes accrued, prior and current years, net of payments:					
a. Federal	290	1,306	928	2,031	376
b. Other	(134)	(135)	(232)	(157)	(52)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	432	436	304	326	357
b. Bonds and debentures	1,488	705	1,640	2,647	1,621
c. Other long-term loans	137	126	73	75	87
All other current liabilities, including excise and sales taxes, and accrued expenses	71,370	69,643	71,740	70,848	76,657
Total current liabilities	120,966	110,652	114,673	117,260	119,473
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,305	6,398	6,491	7,504	7,614
b. Bonds and debentures	39,878	41,388	40,400	41,976	41,133
c. Other long-term loans	4,835	4,794	4,673	5,043	5,336
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	58,608	56,978	57,562	56,892	71,270
Total liabilities	230,592	220,211	223,798	228,674	244,826
Capital stock and other capital	52,916	51,186	50,757	50,436	49,789
Retained earnings	99,441	102,076	104,154	107,502	110,069
Cumulative foreign currency translation adjustment	298	1,417	1,647	425	53
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(34,209)	(32,861)	(32,305)	(33,633)	(43,049)
Less: Treasury stock at cost	44,352	44,857	45,769	46,477	46,348
Stockholders' equity	74,095	76,963	78,484	78,254	70,514
Total Liabilities and Stockholders' Equity	304,686	297,173	302,283	306,927	315,340
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	36,792	42,329	41,947	42,512	42,545

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	9,101	9,758	10,226	10,329	9,290
Depreciation, depletion, and amortization of property, plant, and equipment	230	243	209	216	220
All other operating costs and expenses	8,590	9,149	9,528	9,503	8,896
Income (loss) from operations	280	365	488	610	175
Interest expense	211	185	180	179	174
Dividend income	1	0	1	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(27)	2	37	17	(24)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(763)	(7)	(5)	209	(558)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	107	121	118	92	19
Income (loss) before income taxes	(613)	296	458	751	(561)
Provision for current and deferred domestic income taxes:					
a. Federal	196	40	(132)	5	(108)
b. Other	0	(2)	11	23	2
Income (loss) after income taxes	(810)	258	580	724	(455)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(810)	258	580	724	(455)
Cash dividends charged to retained earnings in this quarter	153	128	324	161	122
Net income retained in business	(962)	130	255	563	(577)
Retained earnings at beginning of quarter	15,627	14,895	15,509	15,745	8,489
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	8	(76)	(55)	(29)	0
Retained earnings at end of quarter	14,673	14,949	15,710	16,279	7,913
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.49	2.05	2.09	2.37
All other operating costs and expenses	94.39	93.76	93.18	92.00	95.75
Income (loss) from operations	3.08	3.74	4.77	5.91	1.88
Interest expense	2.32	1.89	1.76	1.73	1.87
Dividend income	0.01	0.00	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.30)	0.02	0.36	0.17	(0.25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(8.39)	(0.07)	(0.05)	2.03	(6.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.17	1.24	1.15	0.89	0.20
Income (loss) before income taxes	(6.74)	3.03	4.48	7.27	(6.04)
Provision for current and deferred domestic income taxes	2.16	0.39	(1.19)	0.27	(1.14)
Income (loss) after income taxes	(8.90)	2.64	5.67	7.00	(4.90)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(16.17)	7.59	11.10	18.10	(18.57)
After income taxes	(21.35)	6.61	14.04	17.43	(15.06)
Annual rate of profit on total assets:					
Before income taxes	(5.86)	2.79	4.30	7.26	(6.98)
After income taxes	(7.74)	2.43	5.44	7.00	(5.66)

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	1,703	1,330	1,374	1,373	1,492
Time deposits in the U.S., including negotiable certificates of deposit	151	158	142	157	181
Cash and deposits outside the U.S.	612	587	610	659	687
Total cash on hand and in banks	2,466	2,076	2,126	2,189	2,360
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,087	840	920	864	865
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	42	23	21	28	55
State and local government securities, due in 1 year or less	96	67	66	78	104
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	431	759	664	419	407
Total cash, U.S. Government and other securities	4,122	3,763	3,797	3,578	3,791
Trade receivables from the U.S. Government	103	103	107	86	85
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,915	4,293	4,575	4,550	4,131
Total receivables	4,018	4,397	4,682	4,635	4,216
Inventories	4,241	4,422	4,666	4,676	3,995
All other current assets	1,075	1,389	1,367	1,332	1,014
Total current assets	13,456	13,971	14,512	14,222	13,016
Property, plant, and equipment	16,144	16,187	16,368	16,406	14,984
Land and mineral rights	633	633	643	637	572
Less: Accumulated depreciation, depletion, and amortization	10,559	10,704	10,850	10,923	10,061
Net property, plant, and equipment	6,219	6,116	6,162	6,119	5,495
U.S. Treasury and Federal agency securities, due in more than 1 year	0	5	5	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	22,203	22,387	21,966	21,027	13,636
Total Assets	41,878	42,478	42,644	41,372	32,151
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	243	306	278	256	250
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	86	145	118	114	106
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,526	2,780	2,983	2,894	2,750
Income taxes accrued, prior and current years, net of payments:					
a. Federal	160	55	92	58	(106)
b. Other	(161)	(18)	(17)	23	126
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	132	141	55	56	61
b. Bonds and debentures	848	848	657	407	21
c. Other long-term loans	129	129	131	871	849
All other current liabilities, including excise and sales taxes, and accrued expenses	3,998	3,837	3,933	3,794	3,669
Total current liabilities	7,961	8,223	8,230	8,473	7,726
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,396	6,477	6,101	5,388	5,393
b. Bonds and debentures	5,254	5,512	5,119	4,176	2,215
c. Other long-term loans	1,694	1,755	1,599	1,718	1,461
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	5,402	4,917	5,082	5,015	3,279
Total liabilities	26,707	26,885	26,131	24,770	20,074
Capital stock and other capital	5,779	5,811	5,937	5,986	6,673
Retained earnings	14,673	14,949	15,710	16,279	7,913
Cumulative foreign currency translation adjustment	769	982	1,032	496	356
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(844)	(889)	(891)	(867)	(692)
Less: Treasury stock at cost	5,207	5,260	5,274	5,292	2,173
Stockholders' equity	15,171	15,593	16,514	16,602	12,077
Total Liabilities and Stockholders' Equity	41,878	42,478	42,644	41,372	32,151
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	5,495	5,748	6,282	5,749	5,290

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	31,426	30,647	31,531	31,428	31,769
Depreciation, depletion, and amortization of property, plant, and equipment	1,067	1,045	1,061	1,055	1,055
All other operating costs and expenses	26,782	26,393	27,101	27,177	27,823
Income (loss) from operations	3,577	3,208	3,370	3,196	2,891
Interest expense	901	827	791	776	804
Dividend income	111	8	132	17	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	189	91	22	247	172
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(639)	(485)	(1,009)	(271)	(1,038)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,092	3,650	3,123	3,431	3,071
Income (loss) before income taxes	5,430	5,643	4,848	5,845	4,370
Provision for current and deferred domestic income taxes:					
a. Federal	574	1,099	952	980	362
b. Other	132	139	161	123	52
Income (loss) after income taxes	4,723	4,406	3,734	4,742	3,956
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,723	4,406	3,734	4,742	3,956
Cash dividends charged to retained earnings in this quarter	995	1,199	1,334	1,193	1,134
Net income retained in business	3,728	3,207	2,401	3,549	2,822
Retained earnings at beginning of quarter	81,394	83,874	83,936	85,301	87,729
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(533)	(559)	(131)	(568)	(156)
Retained earnings at end of quarter	84,589	86,522	86,205	88,282	90,395
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.40	3.41	3.36	3.36	3.32
All other operating costs and expenses	85.22	86.12	85.95	86.47	87.58
Income (loss) from operations	11.38	10.47	10.69	10.17	9.10
Interest expense	2.87	2.70	2.51	2.47	2.53
Dividend income	0.35	0.03	0.42	0.05	0.25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.60	0.30	0.07	0.79	0.54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.03)	(1.58)	(3.20)	(0.86)	(3.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	9.84	11.91	9.91	10.92	9.67
Income (loss) before income taxes	17.28	18.41	15.37	18.60	13.76
Provision for current and deferred domestic income taxes	2.25	4.04	3.53	3.51	1.30
Income (loss) after income taxes	15.03	14.38	11.84	15.09	12.45
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.12	17.50	15.00	18.45	13.77
After income taxes	14.89	13.66	11.56	14.97	12.47
Annual rate of profit on total assets:					
Before income taxes	9.12	9.41	8.14	9.84	7.16
After income taxes	7.93	7.34	6.27	7.98	6.48

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	10,787	8,304	9,313	9,591	12,458
Time deposits in the U.S., including negotiable certificates of deposit	486	485	274	142	100
Cash and deposits outside the U.S.	242	158	199	189	218
Total cash on hand and in banks	11,516	8,947	9,787	9,921	12,777
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	337	170	146	138	138
b. Other, due in 1 year or less	2,490	2,778	2,054	2,217	2,072
Commercial and finance company paper of U.S. issuers	361	438	437	561	470
State and local government securities, due in 1 year or less	529	368	305	339	361
Foreign securities, due in 1 year or less	565	615	691	687	681
Other short-term financial investments	1,914	1,509	1,191	1,453	1,238
Total cash, U.S. Government and other securities	17,712	14,826	14,612	15,315	17,735
Trade receivables from the U.S. Government	101	109	107	35	44
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,822	16,488	16,906	16,693	16,711
Total receivables	16,923	16,597	17,012	16,729	16,755
Inventories	16,934	17,318	17,452	17,276	17,644
All other current assets	9,617	9,904	10,209	9,858	10,842
Total current assets	61,187	58,645	59,285	59,177	62,976
Property, plant, and equipment	56,851	56,973	56,539	56,084	56,615
Land and mineral rights	1,080	1,078	1,084	1,053	1,064
Less: Accumulated depreciation, depletion, and amortization	33,354	33,650	33,525	33,319	33,575
Net property, plant, and equipment	24,577	24,401	24,098	23,817	24,104
U.S. Treasury and Federal agency securities, due in more than 1 year	381	409	365	662	665
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	152,117	156,524	154,602	153,960	156,542
Total Assets	238,261	239,979	238,349	237,617	244,287
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,375	1,278	1,218	1,261	1,348
b. Commercial paper	275	266	220	211	231
c. Other short-term loans	379	264	290	274	274
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	6,684	6,739	6,746	6,375	6,956
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,148	1,288	414	602	289
b. Other	212	229	56	82	42
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	800	566	606	842	486
b. Bonds and debentures	1,904	2,027	1,209	1,207	699
c. Other long-term loans	757	1,093	889	986	1,585
All other current liabilities, including excise and sales taxes, and accrued expenses	15,619	14,684	14,780	14,700	15,458
Total current liabilities	29,153	28,435	26,427	26,541	27,368
Long-term debt, due in more than 1 year:					
a. Loans from banks	20,804	20,552	21,034	21,695	22,981
b. Bonds and debentures	21,879	21,345	20,618	22,591	23,588
c. Other long-term loans	8,636	8,532	9,546	8,942	9,565
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	30,915	32,107	31,477	31,136	33,868
Total liabilities	111,386	110,972	109,104	110,905	117,371
Capital stock and other capital	81,907	83,064	83,285	82,725	84,329
Retained earnings	84,589	86,522	86,205	88,282	90,395
Cumulative foreign currency translation adjustment	(1,257)	(699)	2	(1,646)	(1,715)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,231)	(6,592)	(6,505)	(6,293)	(7,901)
Less: Treasury stock at cost	32,133	33,287	33,741	36,356	38,192
Stockholders' equity	126,875	129,007	129,246	126,712	126,917
Total Liabilities and Stockholders' Equity	238,261	239,979	238,349	237,617	244,287
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	32,033	30,210	32,858	32,636	35,608

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	1,342,375	1,392,477	1,508,207	1,497,685	1,493,826
Depreciation, depletion, and amortization of property, plant, and equipment	39,216	38,296	38,664	38,116	38,253
All other operating costs and expenses	1,213,423	1,251,751	1,350,629	1,337,663	1,353,229
Income (loss) from operations	89,737	102,430	118,913	121,906	102,344
Interest expense	25,978	24,966	25,368	25,313	25,512
Dividend income	3,286	1,902	1,998	1,734	4,386
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	10,041	7,898	7,073	5,921	6,515
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(4,306)	(2,444)	435	(17,273)	(11,689)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	73,336	84,880	89,130	88,710	77,262
Income (loss) before income taxes	146,116	169,700	192,180	175,684	153,306
Provision for current and deferred domestic income taxes:					
a. Federal	19,411	30,286	32,093	29,350	14,400
b. Other	3,094	3,997	4,896	4,028	4,097
Income (loss) after income taxes	123,611	135,417	155,191	142,307	134,809
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	123,611	135,417	155,191	142,307	134,809
Cash dividends charged to retained earnings in this quarter	51,166	38,058	42,616	37,466	52,581
Net income retained in business	72,446	97,359	112,575	104,841	82,228
Retained earnings at beginning of quarter	2,039,956	2,103,252	2,181,273	2,277,334	2,352,560
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,180)	(23,969)	(10,156)	(17,922)	(18,766)
Retained earnings at end of quarter	2,103,221	2,176,641	2,283,692	2,364,253	2,416,022
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.92	2.75	2.56	2.54	2.56
All other operating costs and expenses	90.39	89.89	89.55	89.32	90.59
Income (loss) from operations	6.68	7.36	7.88	8.14	6.85
Interest expense	1.94	1.79	1.68	1.69	1.71
Dividend income	0.24	0.14	0.13	0.12	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.75	0.57	0.47	0.40	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.32)	(0.18)	0.03	(1.15)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.46	6.10	5.91	5.92	5.17
Income (loss) before income taxes	10.88	12.19	12.74	11.73	10.26
Provision for current and deferred domestic income taxes	1.68	2.46	2.45	2.23	1.24
Income (loss) after income taxes	9.21	9.72	10.29	9.50	9.02
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.25	20.49	22.39	20.53	18.25
After income taxes	15.44	16.35	18.08	16.63	16.05
Annual rate of profit on total assets:					
Before income taxes	8.16	9.26	10.26	9.33	8.05
After income taxes	6.90	7.39	8.29	7.56	7.08

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	242,861	228,826	249,529	242,692	261,028
Time deposits in the U.S., including negotiable certificates of deposit	59,942	52,424	49,953	45,454	50,731
Cash and deposits outside the U.S.	16,191	18,957	21,437	16,539	15,124
Total cash on hand and in banks	318,994	300,207	320,919	304,685	326,883
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	7,330	7,621	7,193	6,672	6,601
b. Other, due in 1 year or less	23,043	19,758	25,417	19,877	22,591
Commercial and finance company paper of U.S. issuers	41,089	42,739	41,582	34,098	40,760
State and local government securities, due in 1 year or less	4,717	3,841	3,778	3,912	3,851
Foreign securities, due in 1 year or less	4,344	4,654	4,199	4,436	8,253
Other short-term financial investments	80,138	76,674	71,958	71,667	63,882
Total cash, U.S. Government and other securities	479,656	455,495	475,047	445,347	472,822
Trade receivables from the U.S. Government	39,239	40,970	41,939	40,883	39,784
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	491,938	541,501	556,925	557,660	538,095
Total receivables	531,177	582,471	598,865	598,542	577,879
Inventories	552,641	585,587	600,680	614,058	616,136
All other current assets	378,468	380,285	379,210	376,233	385,938
Total current assets	1,941,942	2,003,837	2,053,801	2,034,181	2,052,776
Property, plant, and equipment	2,434,965	2,458,457	2,487,562	2,503,638	2,528,266
Land and mineral rights	143,048	151,572	154,620	154,133	158,743
Less: Accumulated depreciation, depletion, and amortization	1,334,017	1,358,335	1,377,898	1,387,585	1,393,664
Net property, plant, and equipment	1,243,996	1,251,694	1,264,284	1,270,187	1,293,345
U.S. Treasury and Federal agency securities, due in more than 1 year	6,158	6,044	5,164	6,424	5,488
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,969,030	4,065,244	4,166,492	4,217,978	4,264,014
Total Assets	7,161,126	7,326,819	7,489,742	7,528,769	7,615,622
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	40,087	46,051	42,763	43,115	40,993
b. Commercial paper	41,816	54,161	54,946	54,844	57,291
c. Other short-term loans	46,069	51,406	49,147	49,386	53,148
Advances and prepayments by the U.S. Government	42,942	44,671	46,977	48,188	47,364
Trade accounts and trade notes payable	424,129	452,085	465,302	461,196	469,173
Income taxes accrued, prior and current years, net of payments:					
a. Federal	23,945	35,733	28,532	32,984	26,267
b. Other	3,633	3,764	4,137	3,666	4,426
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	24,985	28,145	23,133	25,339	25,515
b. Bonds and debentures	48,385	50,727	44,617	52,439	57,513
c. Other long-term loans	32,976	32,577	36,516	37,928	57,920
All other current liabilities, including excise and sales taxes, and accrued expenses	676,407	662,520	665,771	683,549	711,019
Total current liabilities	1,405,373	1,461,841	1,461,841	1,492,634	1,550,628
Long-term debt, due in more than 1 year:					
a. Loans from banks	309,768	311,399	330,099	332,074	336,994
b. Bonds and debentures	662,787	660,947	684,406	684,700	693,434
c. Other long-term loans	516,902	520,462	520,954	541,582	506,490
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,063,934	1,058,783	1,058,767	1,055,397	1,168,586
Total liabilities	3,958,764	4,013,432	4,056,067	4,106,386	4,256,133
Capital stock and other capital	2,223,096	2,244,341	2,256,003	2,255,481	2,268,041
Retained earnings	2,103,221	2,176,641	2,283,692	2,364,253	2,416,022
Cumulative foreign currency translation adjustment	5,802	30,668	49,389	8,865	(14,604)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(245,565)	(240,930)	(232,118)	(247,789)	(327,167)
Less: Treasury stock at cost	884,192	897,332	923,291	958,428	982,802
Stockholders' equity	3,202,362	3,313,387	3,433,675	3,422,383	3,359,489
Total Liabilities and Stockholders' Equity	7,161,126	7,326,819	7,489,742	7,528,769	7,615,622
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	536,569	541,996	591,961	541,547	502,148

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	732,371	784,864	869,704	852,418	833,409	610,005	607,613	638,503	645,267	660,417
Depreciation, depletion, and amortization of property, plant, and equipment	21,857	20,787	21,087	20,570	20,378	17,359	17,510	17,578	17,546	17,875
All other operating costs and expenses	663,448	701,283	778,565	759,246	759,227	549,975	550,468	572,064	578,417	594,001
Income (loss) from operations	47,066	62,794	70,052	72,601	53,804	42,671	39,636	48,861	49,304	48,540
Interest expense	14,917	14,560	14,723	14,961	15,454	11,061	10,405	10,646	10,352	10,057
Dividend income	1,516	829	730	717	3,389	1,770	1,074	1,268	1,017	997
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6,587	4,436	3,678	2,720	3,100	3,454	3,463	3,395	3,200	3,415
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(63)	(1,756)	828	(11,829)	620	(4,244)	(688)	(393)	(5,444)	(12,308)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	35,635	41,512	47,181	46,887	35,547	37,701	43,368	41,948	41,823	41,714
Income (loss) before income taxes	75,823	93,254	107,746	96,135	81,006	70,292	76,446	84,434	79,549	72,300
Provision for current and deferred domestic income taxes:										
a. Federal	10,456	15,873	19,007	16,434	14,639	8,955	14,413	13,086	12,916	(239)
b. Other	1,426	2,226	2,853	2,289	1,575	1,668	1,771	2,043	1,739	2,523
Income (loss) after income taxes	63,942	75,155	85,887	77,413	64,792	59,669	60,262	69,305	64,894	70,016
Extraordinary gains (losses), net of taxes	0	0	0	1	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	63,942	75,155	85,887	77,414	64,792	59,669	60,262	69,305	64,894	70,016
Cash dividends charged to retained earnings in this quarter	35,012	21,788	28,024	22,774	38,211	16,154	16,271	14,592	14,692	14,370
Net income retained in business	28,930	53,367	57,862	54,640	26,581	43,515	43,991	54,713	50,202	55,646
Retained earnings at beginning of quarter	1,314,418	1,343,097	1,387,524	1,424,678	1,474,302	725,537	760,155	793,749	852,656	878,258
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,109	(9,674)	(4,079)	(7,811)	(13,253)	(10,289)	(14,296)	(6,077)	(10,111)	(5,512)
Retained earnings at end of quarter	1,344,458	1,386,791	1,441,307	1,471,507	1,487,630	758,764	789,850	842,385	892,746	928,392
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.98	2.65	2.42	2.41	2.45	2.85	2.88	2.75	2.72	2.71
All other operating costs and expenses	90.59	89.35	89.52	89.07	91.10	90.16	90.60	89.59	89.64	89.94
Income (loss) from operations	6.43	8.00	8.05	8.52	6.46	7.00	6.52	7.65	7.64	7.35
Interest expense	2.04	1.86	1.69	1.76	1.85	1.81	1.71	1.67	1.60	1.52
Dividend income	0.21	0.11	0.08	0.08	0.41	0.29	0.18	0.20	0.16	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.90	0.57	0.42	0.32	0.37	0.57	0.57	0.53	0.50	0.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.01)	(0.22)	0.10	(1.39)	0.07	(0.70)	(0.11)	(0.06)	(0.84)	(1.86)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.87	5.29	5.43	5.50	4.27	6.18	7.14	6.57	6.48	6.32
Income (loss) before income taxes	10.35	11.88	12.39	11.28	9.72	11.52	12.58	13.22	12.33	10.95
Provision for current and deferred domestic income taxes	1.62	2.31	2.51	2.20	1.95	1.74	2.66	2.37	2.27	0.35
Income (loss) after income taxes	8.73	9.58	9.88	9.08	7.77	9.78	9.92	10.85	10.06	10.60
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.45	21.92	24.49	22.00	19.03	18.04	18.97	20.18	19.00	17.46
After income taxes	15.56	17.67	19.52	17.72	15.22	15.32	14.95	16.56	15.50	16.90
Annual rate of profit on total assets:										
Before income taxes	8.06	9.67	10.97	9.78	8.17	8.27	8.81	9.48	8.85	7.92
After income taxes	6.80	7.80	8.75	7.87	6.54	7.02	6.95	7.78	7.22	7.67

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	86,830	84,615	93,648	90,696	101,510	156,031	144,211	155,881	151,996	159,518
Time deposits in the U.S., including negotiable certificates of deposit	35,995	27,452	23,586	26,110	30,914	23,946	24,971	26,367	19,344	19,817
Cash and deposits outside the U.S.	5,512	7,219	6,920	2,954	1,905	10,679	11,738	14,517	13,585	13,219
Total cash on hand and in banks	128,337	119,287	124,154	119,760	134,329	190,657	180,920	196,765	184,925	192,554
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	3,591	4,504	4,510	4,087	3,375	3,739	3,117	2,684	2,585	3,227
b. Other, due in 1 year or less	4,151	3,740	8,134	3,217	3,457	18,893	16,018	17,282	16,659	19,134
Commercial and finance company paper of U.S. issuers	2,369	3,518	3,685	2,196	2,196	38,720	39,221	37,897	31,902	38,565
State and local government securities, due in 1 year or less	1,785	1,294	1,325	1,389	1,238	2,933	2,547	2,453	2,523	2,613
Foreign securities, due in 1 year or less	209	177	113	350	335	4,135	4,477	4,086	4,086	7,918
Other short-term financial investments	34,974	29,485	25,243	24,082	22,897	45,164	47,189	46,715	47,585	40,985
Total cash, U.S. Government and other securities	175,416	162,005	167,164	155,081	167,827	304,240	293,490	307,883	290,266	304,996
Trade receivables from the U.S. Government	541	599	638	538	595	38,698	40,371	41,301	40,344	39,190
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	252,158	279,211	286,189	284,291	275,485	239,780	262,290	270,736	273,369	262,610
Total receivables	252,699	279,810	286,827	284,829	276,079	278,478	302,661	312,038	313,713	301,800
Inventories	238,459	250,577	253,703	256,040	258,175	314,181	335,009	346,977	358,018	357,961
All other current assets	206,248	200,724	201,024	194,680	201,402	172,221	179,561	178,186	181,553	184,536
Total current assets	872,821	893,117	908,718	890,631	903,484	1,069,120	1,110,721	1,145,083	1,143,550	1,149,292
Property, plant, and equipment	1,450,429	1,461,844	1,480,063	1,476,570	1,490,129	984,535	996,613	1,007,498	1,027,069	1,038,136
Land and mineral rights	88,902	96,927	99,743	98,705	103,692	54,147	54,645	54,877	55,428	55,051
Less: Accumulated depreciation, depletion, and amortization	759,107	772,237	784,064	782,856	787,928	574,910	586,098	593,834	604,729	605,735
Net property, plant, and equipment	780,224	786,534	795,743	792,419	805,893	463,772	465,160	468,542	477,768	487,452
U.S. Treasury and Federal agency securities, due in more than 1 year	284	709	853	981	1,240	5,874	5,335	4,311	5,443	4,248
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,109,963	2,175,919	2,221,908	2,249,339	2,253,664	1,859,067	1,889,325	1,944,583	1,968,639	2,010,350
Total Assets	3,763,293	3,856,278	3,927,222	3,933,369	3,964,280	3,397,833	3,470,541	3,562,519	3,595,400	3,651,343
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	25,746	29,785	25,714	23,772	21,772	14,341	16,265	17,049	19,343	19,221
b. Commercial paper	34,123	49,022	45,987	45,436	44,503	7,693	5,139	8,959	9,408	12,788
c. Other short-term loans	31,146	36,068	33,836	33,632	37,692	14,923	15,338	15,311	15,754	15,457
Advances and prepayments by the U.S. Government	11	14	14	13	10	42,931	44,656	46,963	48,176	47,354
Trade accounts and trade notes payable	213,586	224,996	233,439	227,425	234,463	210,542	227,089	231,863	233,772	234,710
Income taxes accrued, prior and current years, net of payments:										
a. Federal	14,257	21,642	17,166	19,913	14,546	9,687	14,091	11,366	13,072	11,721
b. Other	2,819	2,715	3,134	2,157	3,025	814	1,049	1,003	1,509	1,401
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	13,412	13,083	14,340	15,317	15,218	11,573	15,062	8,793	10,022	10,297
b. Bonds and debentures	26,938	29,328	24,988	30,222	38,156	21,447	21,399	19,630	22,217	19,357
c. Other long-term loans	20,124	20,337	23,281	23,762	44,299	12,852	12,240	13,235	14,167	13,621
All other current liabilities, including excise and sales taxes, and accrued expenses	294,850	288,379	282,811	289,369	310,441	381,557	374,141	382,959	394,180	400,578
Total current liabilities	677,012	715,370	704,711	711,016	764,124	728,361	746,471	757,130	781,618	786,504
Long-term debt, due in more than 1 year:										
a. Loans from banks	162,193	165,824	178,464	177,727	178,974	147,576	145,575	151,634	154,347	158,021
b. Bonds and debentures	397,539	392,897	402,970	396,813	402,734	265,248	268,050	281,436	287,886	290,701
c. Other long-term loans	336,659	329,582	331,706	349,523	314,261	180,243	190,881	189,248	192,059	192,229
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	545,782	551,151	549,396	550,534	601,463	518,151	507,632	509,371	504,864	567,123
Total liabilities	2,119,185	2,154,823	2,167,247	2,185,613	2,261,555	1,839,579	1,858,609	1,888,819	1,920,773	1,994,578
Capital stock and other capital	979,424	984,403	993,023	1,006,448	1,007,386	1,243,672	1,259,938	1,262,979	1,249,033	1,260,656
Retained earnings	1,344,458	1,386,791	1,441,307	1,471,507	1,487,630	758,764	789,850	842,385	892,746	928,392
Cumulative foreign currency translation adjustment	1,446	16,583	27,176	2,722	(11,387)	4,357	14,084	22,213	6,143	(3,217)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(99,932)	(97,911)	(94,781)	(102,716)	(130,051)	(145,634)	(143,020)	(137,336)	(145,073)	(197,117)
Less: Treasury stock at cost	581,287	588,412	606,750	630,204	650,853	302,905	308,921	316,541	328,223	331,949
Stockholders' equity	1,644,109	1,701,455	1,759,975	1,747,756	1,702,725	1,558,253	1,611,932	1,673,700	1,674,627	1,656,764
Total Liabilities and Stockholders' Equity	3,763,293	3,856,278	3,927,222	3,933,369	3,964,280	3,397,833	3,470,541	3,562,519	3,595,400	3,651,343
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	195,810	177,746	204,007	179,614	139,360	340,759	364,250	387,953	361,932	362,788

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	30,690	30,410	32,682	32,078	33,244
Depreciation, depletion, and amortization of property, plant, and equipment	807	769	802	780	771
All other operating costs and expenses	28,705	27,942	30,090	29,337	30,620
Income (loss) from operations	1,178	1,698	1,790	1,962	1,853
Interest expense	330	318	338	311	300
Dividend income	8	8	5	9	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	32	32	63	62	(12)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(26)	(8)	27	6	22
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8	11	4	12	10
Income (loss) before income taxes	869	1,422	1,551	1,739	1,586
Provision for current and deferred domestic income taxes:					
a. Federal	175	235	263	200	219
b. Other	7	14	18	14	9
Income (loss) after income taxes	687	1,173	1,270	1,526	1,358
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	687	1,173	1,270	1,526	1,358
Cash dividends charged to retained earnings in this quarter	763	377	737	595	982
Net income retained in business	(76)	796	532	931	376
Retained earnings at beginning of quarter	14,735	15,494	15,295	16,988	21,641
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	8	(126)	(190)	(114)	(179)
Retained earnings at end of quarter	14,668	16,164	15,638	17,805	21,838
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.53	2.45	2.43	2.32
All other operating costs and expenses	93.53	91.89	92.07	91.45	92.11
Income (loss) from operations	3.84	5.58	5.48	6.12	5.57
Interest expense	1.08	1.05	1.03	0.97	0.90
Dividend income	0.03	0.03	0.01	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.10	0.11	0.19	0.19	(0.04)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.09)	(0.02)	0.08	0.02	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.03	0.04	0.01	0.04	0.03
Income (loss) before income taxes	2.83	4.68	4.74	5.42	4.77
Provision for current and deferred domestic income taxes	0.59	0.82	0.86	0.67	0.69
Income (loss) after income taxes	2.24	3.86	3.89	4.76	4.08
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.11	15.91	17.22	19.09	17.18
After income taxes	7.99	13.12	14.10	16.75	14.71
Annual rate of profit on total assets:					
Before income taxes	4.69	7.43	7.95	9.02	8.11
After income taxes	3.71	6.12	6.51	7.91	6.95

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	5,709	5,667	6,667	6,227	6,627
Time deposits in the U.S., including negotiable certificates of deposit	733	801	717	615	699
Cash and deposits outside the U.S.	66	54	94	71	121
Total cash on hand and in banks	6,509	6,522	7,478	6,913	7,447
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	17	11	7	16
b. Other, due in 1 year or less	13	6	1	21	30
Commercial and finance company paper of U.S. issuers	138	96	61	43	138
State and local government securities, due in 1 year or less	4	4	4	32	36
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,196	1,136	1,168	1,221	1,174
Total cash, U.S. Government and other securities	7,859	7,781	8,723	8,237	8,841
Trade receivables from the U.S. Government	74	143	149	138	287
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	15,571	16,526	17,176	17,094	17,067
Total receivables	15,645	16,669	17,325	17,232	17,354
Inventories	16,686	17,414	17,636	17,599	18,505
All other current assets	3,650	3,382	3,275	3,220	3,371
Total current assets	43,840	45,247	46,959	46,288	48,070
Property, plant, and equipment	49,697	50,514	51,728	51,142	51,348
Land and mineral rights	1,133	1,059	1,113	1,151	1,141
Less: Accumulated depreciation, depletion, and amortization	30,987	31,592	32,589	32,765	32,911
Net property, plant, and equipment	19,843	19,981	20,252	19,528	19,578
U.S. Treasury and Federal agency securities, due in more than 1 year	0	32	1	0	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,398	11,329	10,853	11,308	10,538
Total Assets	74,081	76,588	78,065	77,123	78,199
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,739	4,037	4,206	3,908	3,698
b. Commercial paper	162	188	193	188	185
c. Other short-term loans	1,041	656	584	755	753
Advances and prepayments by the U.S. Government	0	35	40	45	44
Trade accounts and trade notes payable	9,326	9,802	10,546	10,331	10,843
Income taxes accrued, prior and current years, net of payments:					
a. Federal	288	259	260	271	286
b. Other	16	21	21	18	17
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,698	1,622	1,798	1,728	1,860
b. Bonds and debentures	23	24	16	12	9
c. Other long-term loans	751	455	710	696	400
All other current liabilities, including excise and sales taxes, and accrued expenses	6,606	6,402	6,114	6,189	6,485
Total current liabilities	23,650	23,499	24,487	24,141	24,581
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,743	8,414	8,643	8,235	8,688
b. Bonds and debentures	101	118	143	110	155
c. Other long-term loans	5,095	5,360	5,403	5,382	4,780
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,092	3,433	3,366	2,817	3,066
Total liabilities	39,681	40,824	42,041	40,686	41,270
Capital stock and other capital	21,462	21,624	21,967	20,854	17,380
Retained earnings	14,668	16,164	15,638	17,805	21,838
Cumulative foreign currency translation adjustment	14	25	27	12	40
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(503)	(738)	(646)	(1,181)	(1,000)
Less: Treasury stock at cost	1,241	1,313	961	1,052	1,329
Stockholders' equity	34,400	35,763	36,025	36,438	36,929
Total Liabilities and Stockholders' Equity	74,081	76,588	78,065	77,123	78,199
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,190	21,747	22,472	22,147	23,489

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	13,241	11,667	13,487	11,382	12,546	17,449	18,742	19,195	20,696	20,698
Depreciation, depletion, and amortization of property, plant, and equipment	344	301	329	284	299	463	468	472	496	472
All other operating costs and expenses	12,380	10,768	12,345	10,292	11,472	16,325	17,174	17,744	19,045	19,148
Income (loss) from operations	517	598	812	807	775	661	1,100	978	1,155	1,078
Interest expense	158	128	137	108	115	172	191	202	203	186
Dividend income	3	2	0	1	4	5	6	5	8	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(8)	6	13	(3)	(5)	40	26	51	65	(7)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4	4	23	5	16	(30)	(12)	4	1	6
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	6	4	3	10	9	2	6	1	2	1
Income (loss) before income taxes	363	486	714	711	685	506	936	836	1,028	901
Provision for current and deferred domestic income taxes:										
a. Federal	72	74	81	57	97	102	162	182	143	122
b. Other	5	7	8	5	3	3	8	10	8	6
Income (loss) after income taxes	286	406	626	649	585	401	767	644	877	773
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	286	406	626	649	585	401	767	644	877	773
Cash dividends charged to retained earnings in this quarter	278	202	254	205	353	485	175	483	389	629
Net income retained in business	8	203	372	443	232	(84)	592	161	488	144
Retained earnings at beginning of quarter	7,791	7,297	7,010	6,483	9,297	6,944	8,197	8,286	10,505	12,344
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3)	(37)	12	(77)	(79)	12	(89)	(202)	(37)	(100)
Retained earnings at end of quarter	7,796	7,464	7,393	6,850	9,450	6,871	8,700	8,244	10,955	12,388
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.60	2.58	2.44	2.50	2.39	2.65	2.50	2.46	2.39	2.28
All other operating costs and expenses	93.50	92.29	91.54	90.42	91.43	93.56	91.63	92.44	92.02	92.51
Income (loss) from operations	3.90	5.12	6.02	7.09	6.18	3.79	5.87	5.10	5.58	5.21
Interest expense	1.20	1.09	1.01	0.95	0.91	0.98	1.02	1.05	0.98	0.90
Dividend income	0.02	0.01	0.00	0.01	0.03	0.03	0.03	0.02	0.04	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	0.05	0.09	(0.03)	(0.04)	0.23	0.14	0.26	0.31	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.03	0.03	0.17	0.04	0.13	(0.17)	(0.06)	0.02	0.00	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.04	0.04	0.02	0.09	0.07	0.01	0.03	0.00	0.01	0.00
Income (loss) before income taxes	2.74	4.17	5.30	6.25	5.46	2.90	5.00	4.36	4.97	4.35
Provision for current and deferred domestic income taxes	0.58	0.69	0.66	0.55	0.80	0.60	0.90	1.00	0.73	0.62
Income (loss) after income taxes	2.16	3.48	4.64	5.70	4.66	2.30	4.09	3.36	4.24	3.74
	OPERATING RATIOS					OPERATING RATIOS				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.72	15.80	22.21	24.30	21.86	9.71	15.97	14.45	16.63	14.77
After income taxes	8.44	13.19	19.45	22.16	18.66	7.70	13.08	11.13	14.19	12.68
Annual rate of profit on total assets:										
Before income taxes	4.84	6.96	9.76	11.22	10.26	4.60	7.70	6.86	7.94	7.00
After income taxes	3.81	5.81	8.54	10.24	8.76	3.64	6.31	5.28	6.78	6.01

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	2,140	1,736	2,190	2,183	2,365	3,569	3,931	4,477	4,045	4,262
Time deposits in the U.S., including negotiable certificates of deposit	336	352	306	174	217	397	449	411	441	482
Cash and deposits outside the U.S.	20	15	11	14	13	46	39	83	57	107
Total cash on hand and in banks	2,496	2,103	2,508	2,371	2,595	4,013	4,419	4,970	4,542	4,852
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	6	0	0	0	0	12	11	7	16
b. Other, due in 1 year or less	0	0	0	0	0	13	6	1	21	30
Commercial and finance company paper of U.S. issuers	17	19	18	15	61	121	77	43	28	77
State and local government securities, due in 1 year or less	0	0	0	32	34	4	4	4	0	2
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments	406	363	499	420	412	790	774	669	801	762
Total cash, U.S. Government and other securities	2,919	2,490	3,024	2,838	3,103	4,941	5,291	5,699	5,398	5,738
Trade receivables from the U.S. Government	10	9	11	30	44	63	134	138	109	243
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,684	5,462	6,284	5,427	5,603	9,887	11,064	10,892	11,667	11,464
Total receivables	5,695	5,471	6,295	5,457	5,647	9,950	11,198	11,030	11,775	11,707
Inventories	6,279	6,003	5,974	5,022	5,411	10,406	11,411	11,662	12,577	13,094
All other current assets	1,489	1,241	1,150	1,012	1,330	2,161	2,141	2,126	2,208	2,041
Total current assets	16,381	15,205	16,443	14,329	15,490	27,458	30,042	30,516	31,959	32,581
Property, plant, and equipment	22,524	21,255	22,377	19,763	21,002	27,173	29,259	29,350	31,379	30,346
Land and mineral rights	533	443	452	413	422	600	616	662	738	719
Less: Accumulated depreciation, depletion, and amortization	13,590	12,772	13,552	12,309	12,938	17,397	18,820	19,037	20,456	19,973
Net property, plant, and equipment	9,468	8,926	9,277	7,867	8,487	10,376	11,055	10,975	11,661	11,091
U.S. Treasury and Federal agency securities, due in more than 1 year	0	32	0	0	5	0	0	1	0	7
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,184	3,788	3,574	3,148	2,719	6,214	7,541	7,280	8,160	7,819
Total Assets	30,033	27,950	29,293	25,344	26,701	44,048	48,638	48,772	51,779	51,498
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,542	1,533	1,598	1,233	1,220	2,197	2,504	2,608	2,674	2,478
b. Commercial paper	159	185	185	183	178	3	2	8	5	8
c. Other short-term loans	103	109	142	152	194	938	546	443	603	559
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	35	40	45	44
Trade accounts and trade notes payable	3,701	3,835	4,297	3,445	3,840	5,625	5,967	6,249	6,885	7,003
Income taxes accrued, prior and current years, net of payments:										
a. Federal	122	104	74	64	86	166	155	186	206	200
b. Other	5	9	9	7	7	11	12	12	10	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	730	567	703	570	645	968	1,055	1,095	1,159	1,215
b. Bonds and debentures	5	10	10	4	4	18	14	7	8	5
c. Other long-term loans	430	121	375	363	58	320	335	336	333	343
All other current liabilities, including excise and sales taxes, and accrued expenses	2,432	2,074	2,099	1,811	1,923	4,174	4,328	4,015	4,378	4,562
Total current liabilities	9,230	8,547	9,489	7,834	8,155	14,420	14,952	14,998	16,307	16,426
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,485	3,564	3,488	2,656	3,065	4,258	4,850	5,155	5,579	5,623
b. Bonds and debentures	43	35	36	27	28	58	83	107	83	126
c. Other long-term loans	2,615	2,403	2,331	2,139	1,951	2,479	2,957	3,072	3,244	2,829
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,109	1,092	1,083	982	969	1,983	2,342	2,283	1,835	2,097
Total liabilities	16,483	15,642	16,427	13,638	14,168	23,198	25,183	25,614	27,048	27,101
Capital stock and other capital	6,367	5,269	5,963	5,473	3,667	15,095	16,355	16,004	15,380	13,712
Retained earnings	7,796	7,464	7,393	6,850	9,450	6,871	8,700	8,244	10,955	12,388
Cumulative foreign currency translation adjustment	9	14	21	10	11	6	12	6	3	28
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(130)	23	(62)	(189)	(21)	(373)	(761)	(584)	(992)	(979)
Less: Treasury stock at cost	493	461	449	437	574	748	852	513	615	754
Stockholders' equity	13,550	12,308	12,867	11,706	12,532	20,851	23,455	23,158	24,731	24,397
Total Liabilities and Stockholders' Equity	30,033	27,950	29,293	25,344	26,701	44,048	48,638	48,772	51,779	51,498
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,151	6,658	6,954	6,495	7,335	13,039	15,090	15,518	15,652	16,154

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	31,071	31,800	35,864	36,418	35,004
Depreciation, depletion, and amortization of property, plant, and equipment	803	783	791	843	829
All other operating costs and expenses	28,787	29,140	32,556	33,302	32,445
Income (loss) from operations	1,481	1,876	2,517	2,274	1,729
Interest expense	312	308	292	317	329
Dividend income	50	31	10	7	25
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	19	22	(16)	15	6
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	155	(31)	(48)	(50)	(152)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	66	37	28	21	35
Income (loss) before income taxes	1,459	1,627	2,199	1,949	1,315
Provision for current and deferred domestic income taxes:					
a. Federal	247	281	386	341	279
b. Other	30	36	33	29	26
Income (loss) after income taxes	1,182	1,310	1,780	1,579	1,011
Extraordinary gains (losses), net of taxes	0	0	0	1	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,182	1,310	1,780	1,580	1,011
Cash dividends charged to retained earnings in this quarter	977	720	950	644	1,106
Net income retained in business	205	590	831	936	(95)
Retained earnings at beginning of quarter	13,340	14,694	17,439	19,319	17,661
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(12)	(168)	(79)	(68)	(137)
Retained earnings at end of quarter	13,533	15,116	18,190	20,187	17,428
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.58	2.46	2.20	2.31	2.37
All other operating costs and expenses	92.65	91.64	90.78	91.44	92.69
Income (loss) from operations	4.77	5.90	7.02	6.24	4.94
Interest expense	1.00	0.97	0.82	0.87	0.94
Dividend income	0.16	0.10	0.03	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.06	0.07	(0.05)	0.04	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.50	(0.10)	(0.13)	(0.14)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.21	0.12	0.08	0.06	0.10
Income (loss) before income taxes	4.70	5.12	6.13	5.35	3.76
Provision for current and deferred domestic income taxes	0.89	1.00	1.17	1.02	0.87
Income (loss) after income taxes	3.81	4.12	4.96	4.34	2.89
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.11	16.19	20.90	18.33	12.51
After income taxes	11.43	13.03	16.92	14.85	9.62
Annual rate of profit on total assets:					
Before income taxes	7.06	7.79	10.30	9.03	5.98
After income taxes	5.72	6.27	8.34	7.32	4.60

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	8,078	6,986	7,024	6,434	7,134
Time deposits in the U.S., including negotiable certificates of deposit	461	487	521	441	523
Cash and deposits outside the U.S.	119	162	231	228	173
Total cash on hand and in banks	8,659	7,634	7,776	7,103	7,829
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	73	41	14	9	9
b. Other, due in 1 year or less	79	158	197	253	135
Commercial and finance company paper of U.S. issuers	163	271	226	164	100
State and local government securities, due in 1 year or less	245	136	122	26	101
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,176	952	630	675	766
Total cash, U.S. Government and other securities	10,395	9,193	8,964	8,231	8,941
Trade receivables from the U.S. Government	311	373	370	270	301
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,709	16,488	17,176	17,761	16,826
Total receivables	15,020	16,862	17,547	18,031	17,127
Inventories	16,857	17,201	18,436	19,025	19,772
All other current assets	3,568	3,619	3,906	4,025	3,950
Total current assets	45,841	46,875	48,853	49,312	49,790
Property, plant, and equipment	50,537	50,182	51,739	52,697	53,810
Land and mineral rights	1,286	1,214	1,238	1,242	1,396
Less: Accumulated depreciation, depletion, and amortization	30,103	29,915	30,870	31,586	32,454
Net property, plant, and equipment	21,720	21,482	22,107	22,353	22,752
U.S. Treasury and Federal agency securities, due in more than 1 year	56	11	59	51	35
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	15,096	15,197	14,352	14,607	15,297
Total Assets	82,713	83,565	85,371	86,323	87,875
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,285	3,667	3,718	4,415	4,939
b. Commercial paper	49	123	164	135	118
c. Other short-term loans	753	779	959	1,026	1,033
Advances and prepayments by the U.S. Government	0	0	3	7	17
Trade accounts and trade notes payable	9,398	10,132	10,549	10,574	10,400
Income taxes accrued, prior and current years, net of payments:					
a. Federal	226	240	277	313	410
b. Other	27	39	48	31	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,271	1,298	1,340	1,470	1,628
b. Bonds and debentures	49	27	84	84	76
c. Other long-term loans	357	441	507	442	491
All other current liabilities, including excise and sales taxes, and accrued expenses	7,477	7,410	7,314	6,661	7,073
Total current liabilities	22,892	24,157	24,961	25,157	26,211
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,489	9,133	8,659	9,542	9,498
b. Bonds and debentures	742	632	332	364	313
c. Other long-term loans	4,556	4,582	5,396	5,453	5,241
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,666	4,844	3,927	3,278	4,576
Total liabilities	41,345	43,347	43,274	43,795	45,839
Capital stock and other capital	31,386	27,936	27,398	25,637	28,574
Retained earnings	13,533	15,116	18,190	20,187	17,428
Cumulative foreign currency translation adjustment	(144)	(110)	(188)	(201)	(192)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,259)	(808)	(1,237)	(1,174)	(1,861)
Less: Treasury stock at cost	2,148	1,917	2,068	1,921	1,914
Stockholders' equity	41,369	40,217	42,096	42,528	42,036
Total Liabilities and Stockholders' Equity	82,713	83,565	85,371	86,323	87,875
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	22,949	22,718	23,892	24,155	23,580

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,231	14,969	17,095	20,597	18,528	15,841	16,830	18,769	15,821	16,476
Depreciation, depletion, and amortization of property, plant, and equipment	381	381	372	428	412	421	402	418	415	418
All other operating costs and expenses	14,007	13,684	15,650	19,078	17,263	14,781	15,456	16,907	14,224	15,182
Income (loss) from operations	842	904	1,073	1,092	853	639	972	1,444	1,181	876
Interest expense	142	150	141	162	162	170	158	151	155	166
Dividend income	4	8	2	3	14	46	23	8	4	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(5)	(15)	10	20	41	24	37	(26)	(5)	(35)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	89	13	22	19	4	66	(43)	(70)	(69)	(156)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	7	16	11	19	17	60	21	17	2	18
Income (loss) before income taxes	794	775	978	990	767	665	853	1,221	959	548
Provision for current and deferred domestic income taxes:										
a. Federal	102	75	133	133	145	145	206	252	208	133
b. Other	10	14	14	11	8	19	22	19	18	17
Income (loss) after income taxes	681	686	830	846	613	501	624	950	733	397
Extraordinary gains (losses), net of taxes	0	0	0	1	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	681	686	830	847	613	501	624	950	733	397
Cash dividends charged to retained earnings in this quarter	376	338	435	341	386	601	383	515	303	720
Net income retained in business	305	349	395	506	227	(100)	242	436	430	(322)
Retained earnings at beginning of quarter	7,698	8,492	10,786	11,724	10,675	5,642	6,201	6,653	7,595	6,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28)	(101)	(21)	(86)	(101)	16	(67)	(58)	19	(36)
Retained earnings at end of quarter	7,976	8,740	11,160	12,144	10,801	5,558	6,376	7,031	8,043	6,628
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.50	2.55	2.18	2.08	2.22	2.66	2.39	2.23	2.62	2.53
All other operating costs and expenses	91.96	91.41	91.54	92.62	93.17	93.31	91.83	90.08	89.91	92.15
Income (loss) from operations	5.53	6.04	6.28	5.30	4.60	4.03	5.78	7.69	7.47	5.32
Interest expense	0.93	1.01	0.82	0.79	0.88	1.07	0.94	0.81	0.98	1.01
Dividend income	0.02	0.05	0.01	0.01	0.07	0.29	0.14	0.04	0.03	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.03)	(0.10)	0.06	0.10	0.22	0.15	0.22	(0.14)	(0.03)	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.58	0.08	0.13	0.09	0.02	0.42	(0.26)	(0.37)	(0.44)	(0.95)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.04	0.10	0.06	0.09	0.09	0.38	0.13	0.09	0.01	0.11
Income (loss) before income taxes	5.21	5.18	5.72	4.81	4.14	4.20	5.07	6.51	6.06	3.33
Provision for current and deferred domestic income taxes	0.74	0.59	0.87	0.70	0.83	1.04	1.36	1.44	1.43	0.91
Income (loss) after income taxes	4.47	4.59	4.85	4.11	3.31	3.16	3.71	5.06	4.63	2.41
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.55	17.20	22.00	20.26	16.85	11.44	15.36	20.09	16.69	9.20
After income taxes	15.06	15.24	18.67	17.31	13.48	8.61	11.24	15.63	12.76	6.67
Annual rate of profit on total assets:										
Before income taxes	8.65	8.27	10.45	9.33	7.53	5.79	7.40	10.19	8.74	4.65
After income taxes	7.42	7.32	8.87	7.98	6.02	4.36	5.42	7.93	6.68	3.37

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	3,361	2,360	2,403	2,176	2,447	4,717	4,625	4,621	4,258	4,687
Time deposits in the U.S., including negotiable certificates of deposit	243	152	182	143	210	219	335	339	298	313
Cash and deposits outside the U.S.	61	69	93	107	96	58	93	138	121	77
Total cash on hand and in banks	3,665	2,581	2,677	2,426	2,752	4,994	5,053	5,099	4,677	5,077
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	41	8	0	9	9	32	33	14	0	0
b. Other, due in 1 year or less	7	46	45	44	46	72	112	152	209	89
Commercial and finance company paper of U.S. issuers	57	174	119	94	49	106	97	106	70	52
State and local government securities, due in 1 year or less	1	1	2	5	3	244	135	120	21	98
Foreign securities, due in 1 year or less	0	0	0	0	0	0	0	0	0	0
Other short-term financial investments	405	511	278	297	302	771	441	353	378	464
Total cash, U.S. Government and other securities	4,177	3,322	3,121	2,876	3,161	6,218	5,871	5,844	5,355	5,780
Trade receivables from the U.S. Government	19	25	38	44	39	291	348	333	226	263
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,625	7,282	7,418	9,180	8,218	8,085	9,206	9,759	8,581	8,608
Total receivables	6,644	7,307	7,455	9,224	8,256	8,376	9,554	10,091	8,807	8,871
Inventories	7,628	7,381	7,691	9,081	8,916	9,229	9,820	10,745	9,944	10,857
All other current assets	1,516	1,498	1,688	1,833	1,567	2,052	2,121	2,218	2,192	2,383
Total current assets	19,966	19,508	19,955	23,014	21,900	25,875	27,367	28,898	26,298	27,891
Property, plant, and equipment	25,094	25,712	26,286	28,385	28,122	25,443	24,471	25,452	24,312	25,688
Land and mineral rights	627	595	528	566	493	659	619	710	677	903
Less: Accumulated depreciation, depletion, and amortization	14,525	14,751	15,090	16,573	16,636	15,578	15,164	15,779	15,014	15,819
Net property, plant, and equipment	11,195	11,556	11,724	12,378	11,980	10,525	9,926	10,383	9,975	10,772
U.S. Treasury and Federal agency securities, due in more than 1 year	9	10	16	14	0	47	1	43	36	35
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,572	6,409	5,724	7,035	6,844	9,524	8,788	8,628	7,572	8,453
Total Assets	36,742	37,483	37,418	42,441	40,724	45,971	46,082	47,952	43,882	47,151
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,833	1,808	1,747	2,385	2,486	1,452	1,859	1,971	2,029	2,453
b. Commercial paper	35	108	123	72	44	15	15	40	63	74
c. Other short-term loans	346	392	350	588	744	408	387	609	438	289
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	3	7	17
Trade accounts and trade notes payable	4,271	4,056	4,409	5,409	4,869	5,127	6,076	6,140	5,165	5,531
Income taxes accrued, prior and current years, net of payments:										
a. Federal	83	75	117	134	270	143	165	160	179	141
b. Other	11	21	16	15	14	17	18	32	16	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	515	576	729	863	987	756	722	611	607	640
b. Bonds and debentures	16	17	15	15	10	33	11	69	69	66
c. Other long-term loans	115	158	191	147	233	241	284	316	296	258
All other current liabilities, including excise and sales taxes, and accrued expenses	3,174	3,147	3,200	3,092	2,775	4,304	4,263	4,114	3,568	4,298
Total current liabilities	10,397	10,358	10,897	12,720	12,434	12,494	13,799	14,065	12,437	13,777
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,074	4,515	4,530	5,518	4,869	4,414	4,617	4,128	4,024	4,628
b. Bonds and debentures	193	211	162	145	107	549	420	170	219	206
c. Other long-term loans	2,267	2,581	2,657	3,066	2,624	2,288	2,001	2,738	2,388	2,617
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,705	1,801	1,397	1,440	2,494	2,962	3,044	2,530	1,838	2,082
Total liabilities	18,637	19,466	19,642	22,890	22,528	22,708	23,881	23,632	20,905	23,311
Capital stock and other capital	12,367	10,695	8,224	9,307	9,486	19,019	17,240	19,174	16,330	19,089
Retained earnings	7,976	8,740	11,160	12,144	10,801	5,558	6,376	7,031	8,043	6,628
Cumulative foreign currency translation adjustment	63	82	44	41	33	(207)	(192)	(232)	(241)	(225)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,012)	(539)	(706)	(892)	(1,435)	(247)	(269)	(531)	(282)	(426)
Less: Treasury stock at cost	1,289	962	946	1,048	689	858	955	1,122	873	1,225
Stockholders' equity	18,105	18,016	17,776	19,551	18,195	23,264	22,201	24,320	22,976	23,840
Total Liabilities and Stockholders' Equity	36,742	37,483	37,418	42,441	40,724	45,971	46,082	47,952	43,882	47,151
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,568	9,150	9,058	10,294	9,466	13,381	13,568	14,834	13,861	14,114

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	46,921	47,681	49,532	49,928	46,877
Depreciation, depletion, and amortization of property, plant, and equipment	1,283	1,269	1,230	1,245	1,167
All other operating costs and expenses	42,984	43,657	45,515	45,552	43,482
Income (loss) from operations	2,654	2,755	2,788	3,131	2,228
Interest expense	686	558	591	578	560
Dividend income	49	35	41	29	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(40)	60	4	(57)	11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(698)	(147)	199	(116)	(131)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	156	60	46	344	120
Income (loss) before income taxes	1,435	2,204	2,488	2,752	1,702
Provision for current and deferred domestic income taxes:					
a. Federal	350	412	452	465	390
b. Other	32	46	65	48	33
Income (loss) after income taxes	1,053	1,747	1,971	2,239	1,279
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,053	1,747	1,971	2,239	1,279
Cash dividends charged to retained earnings in this quarter	1,656	673	1,019	744	1,054
Net income retained in business	(603)	1,074	952	1,495	225
Retained earnings at beginning of quarter	19,527	16,157	19,998	19,436	18,279
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(459)	548	(261)	29	(164)
Retained earnings at end of quarter	18,465	17,779	20,689	20,961	18,341
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.74	2.66	2.48	2.49	2.49
All other operating costs and expenses	91.61	91.56	91.89	91.24	92.76
Income (loss) from operations	5.66	5.78	5.63	6.27	4.75
Interest expense	1.46	1.17	1.19	1.16	1.19
Dividend income	0.10	0.07	0.08	0.06	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	0.13	0.01	(0.11)	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.49)	(0.31)	0.40	(0.23)	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.33	0.12	0.09	0.69	0.26
Income (loss) before income taxes	3.06	4.62	5.02	5.51	3.63
Provision for current and deferred domestic income taxes	0.81	0.96	1.04	1.03	0.90
Income (loss) after income taxes	2.24	3.66	3.98	4.48	2.73
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.07	13.49	15.19	16.72	11.14
After income taxes	6.66	10.69	12.03	13.60	8.37
Annual rate of profit on total assets:					
Before income taxes	4.40	6.59	7.27	7.96	5.23
After income taxes	3.23	5.22	5.76	6.48	3.93

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	10,979	10,224	11,382	11,185	10,812
Time deposits in the U.S., including negotiable certificates of deposit	344	447	498	699	740
Cash and deposits outside the U.S.	464	580	572	566	423
Total cash on hand and in banks	11,788	11,251	12,452	12,450	11,974
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	71	65	13	55	44
b. Other, due in 1 year or less	391	383	368	346	492
Commercial and finance company paper of U.S. issuers	534	551	517	867	796
State and local government securities, due in 1 year or less	332	292	322	347	241
Foreign securities, due in 1 year or less	16	1	1	1	1
Other short-term financial investments	1,950	1,916	1,687	1,669	986
Total cash, U.S. Government and other securities	15,082	14,458	15,360	15,735	14,533
Trade receivables from the U.S. Government	485	572	460	395	391
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	21,433	22,925	23,420	23,906	21,278
Total receivables	21,918	23,496	23,880	24,301	21,669
Inventories	23,621	24,595	24,698	25,253	24,544
All other current assets	5,620	6,317	6,737	6,724	6,744
Total current assets	66,240	68,866	70,675	72,013	67,490
Property, plant, and equipment	79,001	81,242	80,410	80,866	75,741
Land and mineral rights	2,316	2,308	2,343	2,702	2,283
Less: Accumulated depreciation, depletion, and amortization	47,521	49,183	48,597	49,591	44,969
Net property, plant, and equipment	33,796	34,366	34,155	33,977	33,055
U.S. Treasury and Federal agency securities, due in more than 1 year	51	70	61	68	51
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	30,340	30,496	31,923	32,179	29,613
Total Assets	130,428	133,798	136,814	138,237	130,209
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,515	3,686	4,190	3,959	4,345
b. Commercial paper	11	10	10	96	107
c. Other short-term loans	1,015	1,257	1,066	1,093	1,945
Advances and prepayments by the U.S. Government	5	6	1	2	0
Trade accounts and trade notes payable	14,378	14,556	14,935	15,185	14,776
Income taxes accrued, prior and current years, net of payments:					
a. Federal	428	455	469	381	273
b. Other	68	41	48	68	75
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,541	1,590	1,760	1,577	1,617
b. Bonds and debentures	191	300	147	138	64
c. Other long-term loans	495	572	795	789	903
All other current liabilities, including excise and sales taxes, and accrued expenses	11,398	11,733	12,955	13,597	11,725
Total current liabilities	33,044	34,206	36,377	36,885	35,831
Long-term debt, due in more than 1 year:					
a. Loans from banks	16,385	15,796	16,006	16,689	14,074
b. Bonds and debentures	1,579	1,100	1,109	1,383	1,075
c. Other long-term loans	7,329	8,240	8,156	8,212	9,356
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,809	9,101	9,633	9,226	8,737
Total liabilities	67,147	68,442	71,279	72,396	69,074
Capital stock and other capital	50,238	53,188	51,961	53,142	50,388
Retained earnings	18,465	17,779	20,689	20,961	18,341
Cumulative foreign currency translation adjustment	(47)	45	(37)	(146)	(18)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,862)	(1,895)	(3,365)	(4,122)	(3,703)
Less: Treasury stock at cost	3,514	3,761	3,713	3,993	3,872
Stockholders' equity	63,281	65,356	65,535	65,841	61,135
Total Liabilities and Stockholders' Equity	130,428	133,798	136,814	138,237	130,209
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	33,196	34,660	34,299	35,128	31,659

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,881	21,839	24,498	24,862	23,077	26,040	25,843	25,034	25,066	23,800
Depreciation, depletion, and amortization of property, plant, and equipment	549	527	560	584	544	734	742	670	661	623
All other operating costs and expenses	19,047	19,908	22,336	22,588	21,203	23,936	23,749	23,179	22,964	22,279
Income (loss) from operations	1,284	1,403	1,602	1,690	1,330	1,369	1,352	1,185	1,440	898
Interest expense	280	243	284	293	264	405	315	306	285	296
Dividend income	35	18	32	14	24	14	17	9	14	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(30)	(2)	(7)	39	47	(10)	62	11	(97)	(36)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(31)	(160)	165	20	(58)	(667)	13	34	(135)	(73)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	64	20	27	314	169	92	40	19	30	(49)
Income (loss) before income taxes	1,043	1,037	1,536	1,785	1,248	392	1,167	952	967	454
Provision for current and deferred domestic income taxes:										
a. Federal	164	185	216	251	176	186	227	236	214	214
b. Other	9	22	24	19	17	23	24	40	29	16
Income (loss) after income taxes	869	830	1,296	1,515	1,055	184	917	675	724	224
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	869	830	1,296	1,515	1,055	184	917	675	724	224
Cash dividends charged to retained earnings in this quarter	639	304	556	405	507	1,018	369	463	339	547
Net income retained in business	230	526	740	1,110	548	(833)	548	212	385	(323)
Retained earnings at beginning of quarter	10,106	10,688	11,992	11,817	12,819	9,421	5,469	8,005	7,619	5,460
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1)	379	(280)	54	(172)	(459)	169	19	(24)	8
Retained earnings at end of quarter	10,336	11,593	12,453	12,981	13,196	8,129	6,186	8,236	7,980	5,145
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.63	2.42	2.29	2.35	2.36	2.82	2.87	2.68	2.64	2.62
All other operating costs and expenses	91.22	91.16	91.17	90.85	91.88	91.92	91.90	92.59	91.62	93.61
Income (loss) from operations	6.15	6.43	6.54	6.80	5.76	5.26	5.23	4.73	5.75	3.77
Interest expense	1.34	1.11	1.16	1.18	1.14	1.56	1.22	1.22	1.14	1.24
Dividend income	0.17	0.08	0.13	0.06	0.11	0.05	0.06	0.04	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.14)	(0.01)	(0.03)	0.16	0.20	(0.04)	0.24	0.04	(0.39)	(0.15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.15)	(0.73)	0.67	0.08	(0.25)	(2.56)	0.05	0.13	(0.54)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.31	0.09	0.11	1.26	0.73	0.35	0.15	0.08	0.12	(0.21)
Income (loss) before income taxes	4.99	4.75	6.27	7.18	5.41	1.51	4.52	3.80	3.86	1.91
Provision for current and deferred domestic income taxes	0.83	0.95	0.98	1.09	0.84	0.80	0.97	1.11	0.97	0.97
Income (loss) after income taxes	4.16	3.80	5.29	6.09	4.57	0.71	3.55	2.70	2.89	0.94
	OPERATING RATIOS					OPERATING RATIOS				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.88	15.82	21.53	24.62	18.80	4.07	11.93	10.29	10.50	5.25
After income taxes	14.07	12.66	18.16	20.89	15.89	1.91	9.37	7.30	7.86	2.59
Annual rate of profit on total assets:										
Before income taxes	8.08	7.61	10.38	11.56	8.93	1.99	5.89	4.91	5.06	2.44
After income taxes	6.73	6.09	8.76	9.81	7.55	0.94	4.63	3.48	3.79	1.21

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	4,056	3,990	4,795	5,115	4,098	6,923	6,235	6,586	6,070	6,714
Time deposits in the U.S., including negotiable certificates of deposit	100	134	122	279	354	244	313	376	420	386
Cash and deposits outside the U.S.	235	239	271	163	142	229	341	301	403	281
Total cash on hand and in banks	4,392	4,363	5,188	5,557	4,594	7,396	6,888	7,264	6,893	7,380
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	55	62	11	47	38	16	3	2	8	6
b. Other, due in 1 year or less	207	264	210	112	175	184	119	158	234	317
Commercial and finance company paper of U.S. issuers	166	283	337	471	454	368	267	180	396	342
State and local government securities, due in 1 year or less	226	170	182	162	148	106	122	140	185	93
Foreign securities, due in 1 year or less	0	0	0	0	0	16	1	1	1	1
Other short-term financial investments	778	720	669	733	486	1,172	1,196	1,018	937	500
Total cash, U.S. Government and other securities	5,824	5,862	6,597	7,082	5,895	9,258	8,597	8,763	8,654	8,638
Trade receivables from the U.S. Government	111	124	121	93	62	374	447	338	302	329
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,403	9,377	10,176	10,857	9,401	13,030	13,548	13,244	13,048	11,877
Total receivables	8,514	9,501	10,298	10,950	9,464	13,404	13,995	13,582	13,350	12,205
Inventories	9,100	9,793	10,270	10,619	10,328	14,521	14,802	14,428	14,634	14,216
All other current assets	2,091	2,396	2,400	2,297	2,060	3,529	3,920	4,337	4,428	4,685
Total current assets	25,528	27,552	29,565	30,948	27,746	40,712	41,314	41,111	41,066	39,744
Property, plant, and equipment	36,247	37,640	39,353	40,374	37,206	42,754	43,602	41,057	40,492	38,535
Land and mineral rights	1,116	1,154	1,209	1,253	1,083	1,200	1,153	1,134	1,450	1,200
Less: Accumulated depreciation, depletion, and amortization	21,441	22,664	23,311	24,041	22,097	26,079	26,519	25,286	25,550	22,872
Net property, plant, and equipment	15,921	16,130	17,250	17,586	16,193	17,875	18,236	16,905	16,391	16,862
U.S. Treasury and Federal agency securities, due in more than 1 year	3	3	5	3	2	48	67	56	65	49
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,187	10,827	12,361	13,254	11,960	20,153	19,669	19,562	18,925	17,652
Total Assets	51,639	54,512	59,181	61,790	55,901	78,788	79,286	77,633	76,447	74,307
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,726	1,887	2,111	1,858	1,981	1,789	1,800	2,078	2,102	2,365
b. Commercial paper	1	1	1	89	99	10	9	8	7	8
c. Other short-term loans	118	380	491	520	616	898	877	575	573	1,328
Advances and prepayments by the U.S. Government	0	0	0	0	0	5	6	1	2	0
Trade accounts and trade notes payable	5,021	5,641	5,885	6,228	5,872	9,357	8,915	9,050	8,957	8,904
Income taxes accrued, prior and current years, net of payments:										
a. Federal	219	233	253	179	115	208	222	217	202	158
b. Other	10	10	14	21	24	58	31	35	47	51
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	800	782	846	725	773	741	808	915	852	844
b. Bonds and debentures	159	162	13	11	8	31	138	133	127	56
c. Other long-term loans	263	248	258	214	213	232	324	537	574	690
All other current liabilities, including excise and sales taxes, and accrued expenses	3,857	4,048	4,500	5,464	4,730	7,541	7,684	8,455	8,134	6,995
Total current liabilities	12,174	13,392	14,373	15,309	14,432	20,870	20,814	22,004	21,576	21,399
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,126	6,996	7,764	8,393	6,650	9,260	8,800	8,242	8,297	7,424
b. Bonds and debentures	607	436	567	961	771	972	663	541	422	304
c. Other long-term loans	3,239	3,663	3,682	3,816	3,528	4,090	4,577	4,473	4,397	5,827
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,781	3,798	4,260	4,304	3,959	5,029	5,304	5,373	4,922	4,778
Total liabilities	26,926	28,285	30,646	32,783	29,341	40,220	40,158	40,633	39,613	39,733
Capital stock and other capital	15,875	16,027	19,134	20,000	16,991	34,363	37,161	32,827	33,142	33,397
Retained earnings	10,336	11,593	12,453	12,981	13,196	8,129	6,186	8,236	7,980	5,145
Cumulative foreign currency translation adjustment	37	39	9	(46)	26	(84)	6	(46)	(101)	(44)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(820)	(269)	(1,788)	(2,567)	(2,201)	(1,042)	(1,626)	(1,577)	(1,556)	(1,502)
Less: Treasury stock at cost	715	1,161	1,274	1,361	1,451	2,799	2,599	2,440	2,632	2,421
Stockholders' equity	24,713	26,228	28,535	29,008	26,560	38,568	39,128	37,000	36,834	34,575
Total Liabilities and Stockholders' Equity	51,639	54,512	59,181	61,790	55,901	78,788	79,286	77,633	76,447	74,307
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	13,353	14,161	15,192	15,638	13,313	19,842	20,500	19,107	19,490	18,345

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	112,893	116,320	120,150	123,033	124,771
Depreciation, depletion, and amortization of property, plant, and equipment	3,232	3,230	3,215	3,301	3,355
All other operating costs and expenses	103,645	106,391	109,209	112,372	114,737
Income (loss) from operations	6,015	6,699	7,727	7,360	6,679
Interest expense	2,034	1,968	1,907	1,964	2,034
Dividend income	233	44	83	89	123
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	122	232	98	21	10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(938)	(742)	(4)	(617)	(311)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,149	1,104	1,207	980	838
Income (loss) before income taxes	4,548	5,368	7,204	5,869	5,307
Provision for current and deferred domestic income taxes:					
a. Federal	365	1,252	1,770	1,475	734
b. Other	83	122	214	199	127
Income (loss) after income taxes	4,100	3,994	5,220	4,195	4,446
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,100	3,994	5,220	4,195	4,446
Cash dividends charged to retained earnings in this quarter	2,944	1,396	2,672	1,230	2,012
Net income retained in business	1,157	2,598	2,548	2,964	2,435
Retained earnings at beginning of quarter	37,482	36,919	41,024	43,428	50,229
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(187)	(453)	119	(482)	(1,354)
Retained earnings at end of quarter	38,452	39,065	43,691	45,910	51,309
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.78	2.68	2.68	2.69
All other operating costs and expenses	91.81	91.46	90.89	91.33	91.96
Income (loss) from operations	5.33	5.76	6.43	5.98	5.35
Interest expense	1.80	1.69	1.59	1.60	1.63
Dividend income	0.21	0.04	0.07	0.07	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.11	0.20	0.08	0.02	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.83)	(0.64)	0.00	(0.50)	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.02	0.95	1.00	0.80	0.67
Income (loss) before income taxes	4.03	4.61	6.00	4.77	4.25
Provision for current and deferred domestic income taxes	0.40	1.18	1.65	1.36	0.69
Income (loss) after income taxes	3.63	3.43	4.34	3.41	3.56
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.75	11.33	15.26	12.31	10.87
After income taxes	8.79	8.43	11.06	8.80	9.11
Annual rate of profit on total assets:					
Before income taxes	4.49	5.23	7.02	5.67	4.95
After income taxes	4.05	3.89	5.08	4.05	4.15

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	28,121	27,120	27,133	28,103	29,797
Time deposits in the U.S., including negotiable certificates of deposit	1,984	2,184	2,084	2,202	1,671
Cash and deposits outside the U.S.	1,699	1,668	1,732	1,797	1,993
Total cash on hand and in banks	31,804	30,972	30,949	32,102	33,461
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	308	380	334	285	304
b. Other, due in 1 year or less	2,599	2,624	2,394	2,006	2,176
Commercial and finance company paper of U.S. issuers	2,155	2,253	2,347	1,968	2,172
State and local government securities, due in 1 year or less	914	852	876	789	857
Foreign securities, due in 1 year or less	184	112	125	134	158
Other short-term financial investments	5,013	4,797	4,073	4,746	5,129
Total cash, U.S. Government and other securities	42,975	41,989	41,098	42,030	44,258
Trade receivables from the U.S. Government	1,010	981	919	918	1,073
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	53,424	59,036	59,246	59,901	59,558
Total receivables	54,434	60,017	60,165	60,820	60,632
Inventories	55,832	58,596	59,409	60,725	64,491
All other current assets	22,283	21,761	22,173	22,262	22,895
Total current assets	175,524	182,364	182,845	185,836	192,275
Property, plant, and equipment	198,568	201,309	194,602	198,449	207,569
Land and mineral rights	7,559	7,447	7,233	7,223	7,811
Less: Accumulated depreciation, depletion, and amortization	118,741	121,439	117,391	119,517	126,286
Net property, plant, and equipment	87,386	87,317	84,444	86,156	89,094
U.S. Treasury and Federal agency securities, due in more than 1 year	499	566	525	523	590
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	141,705	140,015	142,955	141,601	146,503
Total Assets	405,113	410,262	410,768	414,116	428,463
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,807	5,391	5,282	5,529	5,541
b. Commercial paper	418	512	47	193	214
c. Other short-term loans	4,815	5,349	4,383	5,342	5,693
Advances and prepayments by the U.S. Government	57	57	66	76	54
Trade accounts and trade notes payable	36,369	39,021	39,271	38,983	41,536
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,397	1,390	1,277	1,219	983
b. Other	216	240	187	221	179
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,854	3,704	3,527	3,732	4,116
b. Bonds and debentures	376	444	269	370	355
c. Other long-term loans	1,707	1,743	1,899	2,219	2,111
All other current liabilities, including excise and sales taxes, and accrued expenses	35,620	34,702	35,098	36,107	38,369
Total current liabilities	89,636	92,553	91,305	93,992	99,150
Long-term debt, due in more than 1 year:					
a. Loans from banks	42,509	43,376	44,566	45,179	47,667
b. Bonds and debentures	19,442	20,154	20,575	19,830	19,656
c. Other long-term loans	29,127	26,734	28,257	27,303	26,140
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,846	37,923	37,241	37,091	40,589
Total liabilities	218,560	220,740	221,943	223,395	233,202
Capital stock and other capital	174,596	176,670	169,241	171,399	175,140
Retained earnings	38,452	39,065	43,691	45,910	51,309
Cumulative foreign currency translation adjustment	(280)	126	431	(394)	(1,017)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,912)	(5,203)	(3,125)	(4,615)	(6,001)
Less: Treasury stock at cost	21,304	21,135	21,413	21,578	24,170
Stockholders' equity	186,552	189,523	188,825	190,722	195,261
Total Liabilities and Stockholders' Equity	405,113	410,262	410,768	414,116	428,463
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	85,888	89,810	91,539	91,845	93,126

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	46,421	48,044	50,192	50,577	52,186	66,472	68,276	69,958	72,456	72,586
Depreciation, depletion, and amortization of property, plant, and equipment	1,325	1,325	1,322	1,289	1,365	1,907	1,904	1,893	2,012	1,990
All other operating costs and expenses	42,464	43,642	45,594	45,955	47,550	61,182	62,750	63,615	66,417	67,187
Income (loss) from operations	2,632	3,076	3,276	3,332	3,271	3,384	3,622	4,451	4,027	3,408
Interest expense	962	937	930	927	965	1,072	1,031	977	1,037	1,069
Dividend income	63	4	30	59	83	170	40	54	30	41
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	110	119	67	70	16	12	113	31	(49)	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	13	(302)	6	(264)	99	(952)	(440)	(10)	(353)	(410)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	393	233	380	268	311	756	870	827	712	527
Income (loss) before income taxes	2,250	2,193	2,829	2,538	2,815	2,297	3,175	4,375	3,331	2,492
Provision for current and deferred domestic income taxes:										
a. Federal	99	604	709	611	404	266	647	1,062	864	330
b. Other	29	60	80	100	71	54	62	134	99	56
Income (loss) after income taxes	2,123	1,529	2,040	1,828	2,340	1,977	2,465	3,180	2,367	2,106
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	2,123	1,529	2,040	1,828	2,340	1,977	2,465	3,180	2,367	2,106
Cash dividends charged to retained earnings in this quarter	1,095	531	1,423	465	973	1,849	865	1,250	766	1,038
Net income retained in business	1,029	998	617	1,363	1,367	128	1,600	1,930	1,601	1,067
Retained earnings at beginning of quarter	26,602	27,212	26,078	27,422	33,564	10,880	9,707	14,946	16,007	16,665
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(355)	(213)	350	(422)	312	168	(240)	(231)	(60)	(1,666)
Retained earnings at end of quarter	27,276	27,997	27,045	28,362	35,243	11,176	11,067	16,646	17,548	16,066
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.86	2.76	2.63	2.55	2.62	2.87	2.79	2.71	2.78	2.74
All other operating costs and expenses	91.48	90.84	90.84	90.86	91.12	92.04	91.91	90.93	91.66	92.56
Income (loss) from operations	5.67	6.40	6.53	6.59	6.27	5.09	5.31	6.36	5.56	4.70
Interest expense	2.07	1.95	1.85	1.83	1.85	1.61	1.51	1.40	1.43	1.47
Dividend income	0.14	0.01	0.06	0.12	0.16	0.26	0.06	0.08	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.24	0.25	0.13	0.14	0.03	0.02	0.16	0.04	(0.07)	(0.01)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.03	(0.63)	0.01	(0.52)	0.19	(1.43)	(0.64)	(0.01)	(0.49)	(0.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.85	0.49	0.76	0.53	0.60	1.14	1.27	1.18	0.98	0.73
Income (loss) before income taxes	4.85	4.57	5.64	5.02	5.39	3.46	4.65	6.25	4.60	3.43
Provision for current and deferred domestic income taxes	0.27	1.38	1.57	1.40	0.91	0.48	1.04	1.71	1.33	0.53
Income (loss) after income taxes	4.57	3.18	4.06	3.61	4.48	2.97	3.61	4.55	3.27	2.90
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.73	13.82	17.79	16.17	16.52	7.32	10.08	13.98	10.41	7.84
After income taxes	13.90	9.63	12.83	11.64	13.74	6.30	7.82	10.16	7.40	6.63
Annual rate of profit on total assets:										
Before income taxes	6.02	5.65	7.28	6.71	7.05	3.60	4.98	6.86	5.07	3.71
After income taxes	5.68	3.94	5.25	4.84	5.86	3.10	3.87	4.98	3.60	3.14

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS										
(million dollars)										
Cash and demand deposits in the U.S.	7,806	8,346	8,828	8,644	9,936	20,315	18,774	18,304	19,460	19,861
Time deposits in the U.S., including negotiable certificates of deposit	301	427	257	416	315	1,682	1,757	1,827	1,786	1,356
Cash and deposits outside the U.S.	275	302	285	319	226	1,424	1,365	1,447	1,478	1,767
Total cash on hand and in banks	8,383	9,076	9,371	9,378	10,478	23,421	21,896	21,579	22,724	22,984
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	39	31	37	308	380	295	254	267
b. Other, due in 1 year or less	785	641	801	454	444	1,813	1,983	1,593	1,552	1,732
Commercial and finance company paper of U.S. issuers	443	620	563	368	347	1,711	1,633	1,784	1,600	1,826
State and local government securities, due in 1 year or less	212	213	216	224	227	701	639	659	565	630
Foreign securities, due in 1 year or less	3	3	13	13	8	180	109	112	121	150
Other short-term financial investments	1,538	1,436	1,190	1,211	1,668	3,475	3,361	2,883	3,535	3,461
Total cash, U.S. Government and other securities	11,365	11,989	12,193	11,678	13,209	31,610	30,000	28,905	30,352	31,049
Trade receivables from the U.S. Government	52	50	41	33	59	958	931	878	886	1,014
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,501	21,388	21,309	20,726	21,441	34,923	37,649	37,937	39,175	38,117
Total receivables	18,553	21,438	21,350	20,759	21,501	35,881	38,579	38,815	40,060	39,131
Inventories	21,123	22,477	22,775	22,195	24,419	34,708	36,119	36,635	38,530	40,071
All other current assets	8,058	7,984	7,836	7,735	7,963	14,225	13,778	14,336	14,527	14,932
Total current assets	59,099	63,888	64,155	62,367	67,092	116,425	118,476	118,690	123,469	125,183
Property, plant, and equipment	88,228	89,780	85,569	84,595	91,461	110,340	111,528	109,033	113,854	116,108
Land and mineral rights	2,289	2,254	2,078	2,052	2,559	5,269	5,193	5,155	5,171	5,253
Less: Accumulated depreciation, depletion, and amortization	50,942	51,715	49,094	48,724	53,900	67,799	69,724	68,297	70,793	72,386
Net property, plant, and equipment	39,575	40,319	38,553	37,923	40,119	47,810	46,998	45,891	48,233	48,975
U.S. Treasury and Federal agency securities, due in more than 1 year	34	41	46	28	33	465	525	479	495	558
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	50,941	50,952	52,792	50,868	52,599	90,764	89,063	90,163	90,734	93,904
Total Assets	149,649	155,201	155,546	151,185	159,844	255,464	255,061	255,223	262,931	268,619
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,882	2,247	2,375	2,194	2,059	2,925	3,144	2,906	3,335	3,482
b. Commercial paper	39	38	22	15	10	379	474	25	178	204
c. Other short-term loans	1,308	1,486	1,300	1,201	1,418	3,507	3,863	3,083	4,141	4,275
Advances and prepayments by the U.S. Government	0	0	0	0	0	57	57	66	76	53
Trade accounts and trade notes payable	14,167	14,934	15,078	14,673	15,325	22,203	24,087	24,193	24,310	26,212
Income taxes accrued, prior and current years, net of payments:										
a. Federal	546	656	547	500	436	851	734	730	719	546
b. Other	71	76	32	46	57	145	165	155	175	121
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,622	1,841	1,752	1,832	2,094	2,231	1,863	1,775	1,900	2,021
b. Bonds and debentures	86	88	73	48	157	291	356	196	323	198
c. Other long-term loans	616	948	1,071	1,319	1,247	1,092	795	829	900	864
All other current liabilities, including excise and sales taxes, and accrued expenses	11,676	11,548	11,631	11,186	12,261	23,944	23,154	23,467	24,921	26,108
Total current liabilities	32,013	33,862	33,880	33,014	35,064	57,623	58,691	57,425	60,978	64,086
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,972	20,758	21,073	20,716	20,300	23,537	22,618	23,493	24,463	27,367
b. Bonds and debentures	9,088	9,293	9,410	8,684	8,918	10,354	10,860	11,164	11,146	10,738
c. Other long-term loans	12,380	11,568	11,761	10,438	10,699	16,747	15,167	16,495	16,865	15,441
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,104	16,226	15,811	15,535	16,705	21,742	21,696	21,429	21,556	23,885
Total liabilities	88,557	91,708	91,935	88,388	91,686	130,003	129,032	130,008	135,007	141,516
Capital stock and other capital	43,940	45,718	45,416	43,359	45,263	130,656	130,951	123,825	128,040	129,877
Retained earnings	27,276	27,997	27,045	28,362	35,243	11,176	11,067	16,646	17,548	16,066
Cumulative foreign currency translation adjustment	46	181	351	114	(234)	(326)	(55)	80	(509)	(784)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,041)	(3,228)	(1,975)	(2,300)	(2,841)	(1,870)	(1,975)	(1,150)	(2,315)	(3,159)
Less: Treasury stock at cost	7,129	7,175	7,227	6,737	9,274	14,175	13,959	14,186	14,841	14,897
Stockholders' equity	61,092	63,493	63,610	62,798	68,158	125,460	126,030	125,215	127,924	127,103
Total Liabilities and Stockholders' Equity	149,649	155,201	155,546	151,185	159,844	255,464	255,061	255,223	262,931	268,619
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	27,086	30,026	30,274	29,353	32,028	58,802	59,785	61,265	62,492	61,097

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	1,120,800	1,166,267	1,269,978	1,256,227	1,253,930
Depreciation, depletion, and amortization of property, plant, and equipment	33,090	32,245	32,628	31,947	32,131
All other operating costs and expenses	1,009,301	1,044,620	1,133,259	1,117,101	1,131,944
Income (loss) from operations	78,409	89,402	104,091	107,180	89,855
Interest expense	22,616	21,814	22,240	22,144	22,290
Dividend income	2,946	1,785	1,858	1,602	4,190
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,908	7,553	6,924	5,880	6,499
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,799)	(1,517)	261	(16,496)	(11,117)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	71,956	83,669	87,844	87,353	76,259
Income (loss) before income taxes	137,804	159,078	178,738	163,375	143,397
Provision for current and deferred domestic income taxes:					
a. Federal	18,274	28,106	29,222	26,869	12,779
b. Other	2,942	3,779	4,566	3,738	3,903
Income (loss) after income taxes	116,588	127,193	144,950	132,769	126,715
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	116,588	127,193	144,950	132,769	126,715
Cash dividends charged to retained earnings in this quarter	44,826	34,892	37,238	34,254	47,428
Net income retained in business	71,763	92,301	107,712	98,515	79,287
Retained earnings at beginning of quarter	1,954,871	2,019,988	2,087,517	2,178,163	2,244,750
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,531)	(23,771)	(9,745)	(17,287)	(16,932)
Retained earnings at end of quarter	2,018,103	2,088,518	2,185,484	2,259,390	2,307,106
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.95	2.76	2.57	2.54	2.56
All other operating costs and expenses	90.05	89.57	89.23	88.93	90.27
Income (loss) from operations	7.00	7.67	8.20	8.53	7.17
Interest expense	2.02	1.87	1.75	1.76	1.78
Dividend income	0.26	0.15	0.15	0.13	0.33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.88	0.65	0.55	0.47	0.52
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	(0.13)	0.02	(1.31)	(0.89)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.42	7.17	6.92	6.95	6.08
Income (loss) before income taxes	12.30	13.64	14.07	13.01	11.44
Provision for current and deferred domestic income taxes	1.89	2.73	2.66	2.44	1.33
Income (loss) after income taxes	10.40	10.91	11.41	10.57	10.11
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.16	21.33	23.05	21.17	18.97
After income taxes	16.21	17.06	18.70	17.20	16.76
Annual rate of profit on total assets:					
Before income taxes	8.52	9.61	10.55	9.59	8.32
After income taxes	7.21	7.68	8.55	7.80	7.36

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	189,973	178,829	197,324	190,742	206,658
Time deposits in the U.S., including negotiable certificates of deposit	56,419	48,505	46,132	41,498	47,098
Cash and deposits outside the U.S.	13,842	16,494	18,808	13,877	12,415
Total cash on hand and in banks	260,234	243,827	262,263	246,117	266,172
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	6,879	7,118	6,820	6,315	6,229
b. Other, due in 1 year or less	19,961	16,587	22,457	17,250	19,758
Commercial and finance company paper of U.S. issuers	38,099	39,568	38,432	31,056	37,555
State and local government securities, due in 1 year or less	3,222	2,558	2,455	2,718	2,616
Foreign securities, due in 1 year or less	4,144	4,541	4,074	4,301	8,094
Other short-term financial investments	70,803	67,873	64,400	63,356	55,827
Total cash, U.S. Government and other securities	403,344	382,073	400,901	371,114	396,250
Trade receivables from the U.S. Government	37,359	38,901	40,041	39,161	37,731
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	386,801	426,526	439,907	438,998	423,365
Total receivables	424,160	465,426	479,948	478,159	461,097
Inventories	439,646	467,781	480,501	491,456	488,825
All other current assets	343,347	345,206	343,119	340,002	348,978
Total current assets	1,610,497	1,660,486	1,704,469	1,680,731	1,695,150
Property, plant, and equipment	2,057,162	2,075,210	2,109,084	2,120,484	2,139,798
Land and mineral rights	130,755	139,544	142,693	141,815	146,112
Less: Accumulated depreciation, depletion, and amortization	1,106,666	1,126,206	1,148,450	1,154,126	1,157,043
Net property, plant, and equipment	1,081,251	1,088,548	1,103,327	1,108,173	1,128,866
U.S. Treasury and Federal agency securities, due in more than 1 year	5,552	5,364	4,520	5,783	4,799
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,771,491	3,868,208	3,966,408	4,018,283	4,062,063
Total Assets	6,468,791	6,622,606	6,778,723	6,812,970	6,890,877
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	24,741	29,270	25,368	25,304	22,471
b. Commercial paper	41,175	53,329	54,533	54,232	56,666
c. Other short-term loans	38,444	43,365	42,155	41,169	43,724
Advances and prepayments by the U.S. Government	42,881	44,573	46,868	48,059	47,249
Trade accounts and trade notes payable	354,658	378,574	390,002	386,124	391,617
Income taxes accrued, prior and current years, net of payments:					
a. Federal	21,606	33,390	26,249	30,801	24,314
b. Other	3,307	3,423	3,832	3,329	4,132
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	16,622	19,931	14,707	16,831	16,294
b. Bonds and debentures	47,746	49,931	44,102	51,835	57,008
c. Other long-term loans	29,666	29,365	32,605	33,782	54,015
All other current liabilities, including excise and sales taxes, and accrued expenses	615,307	602,274	604,290	620,994	647,366
Total current liabilities	1,236,151	1,287,426	1,284,711	1,312,459	1,364,855
Long-term debt, due in more than 1 year:					
a. Loans from banks	234,642	234,681	252,225	252,428	257,067
b. Bonds and debentures	640,923	638,944	662,248	663,012	672,235
c. Other long-term loans	470,796	475,546	473,743	495,231	460,973
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,009,520	1,003,481	1,004,601	1,002,986	1,111,617
Total liabilities	3,592,031	3,640,078	3,677,529	3,726,115	3,866,748
Capital stock and other capital	1,945,413	1,964,924	1,985,436	1,984,450	1,996,559
Retained earnings	2,018,103	2,088,518	2,185,484	2,259,390	2,307,106
Cumulative foreign currency translation adjustment	6,259	30,581	49,155	9,594	(13,416)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(237,030)	(232,287)	(223,745)	(236,696)	(314,603)
Less: Treasury stock at cost	855,986	869,207	895,135	929,883	951,517
Stockholders' equity	2,876,759	2,982,529	3,101,194	3,086,855	3,024,129
Total Liabilities and Stockholders' Equity	6,468,791	6,622,606	6,778,723	6,812,970	6,890,877
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	374,346	373,060	419,758	368,272	330,294

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	636,597	688,345	764,432	744,999	727,072	484,203	477,922	505,546	511,228	526,858
Depreciation, depletion, and amortization of property, plant, and equipment	19,257	18,251	18,503	17,985	17,758	13,834	13,993	14,125	13,962	14,373
All other operating costs and expenses	575,550	613,281	682,640	661,334	661,740	433,751	431,339	450,619	455,766	470,204
Income (loss) from operations	41,790	56,812	63,289	65,680	47,574	36,619	32,590	40,803	41,500	42,281
Interest expense	13,374	13,102	13,231	13,471	13,949	9,242	8,711	9,009	8,672	8,341
Dividend income	1,411	797	665	640	3,264	1,535	988	1,193	961	925
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	6,520	4,327	3,595	2,594	3,001	3,389	3,226	3,328	3,286	3,498
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(138)	(1,311)	611	(11,608)	559	(2,662)	(206)	(350)	(4,888)	(11,675)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	35,164	41,239	46,760	46,275	35,041	36,792	42,430	41,084	41,078	41,218
Income (loss) before income taxes	71,373	88,763	101,689	90,111	75,491	66,431	70,315	77,049	73,265	67,906
Provision for current and deferred domestic income taxes:										
a. Federal	10,018	14,935	17,868	15,381	13,817	8,256	13,171	11,354	11,488	(1,038)
b. Other	1,373	2,124	2,726	2,154	1,475	1,569	1,655	1,840	1,584	2,428
Income (loss) after income taxes	59,982	71,704	81,095	72,575	60,199	56,606	55,489	63,855	60,193	66,516
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	59,983	71,704	81,095	72,575	60,199	56,606	55,489	63,855	60,193	66,516
Cash dividends charged to retained earnings in this quarter	32,625	20,413	25,357	21,358	35,992	12,201	14,479	11,881	12,896	11,436
Net income retained in business	27,358	51,291	55,738	51,217	24,207	44,405	41,010	51,974	47,297	55,080
Retained earnings at beginning of quarter	1,262,221	1,289,407	1,331,658	1,367,232	1,407,947	692,650	730,581	755,859	810,931	836,804
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	1,496	(9,702)	(4,141)	(7,279)	(13,213)	(10,027)	(14,069)	(5,604)	(10,008)	(3,718)
Retained earnings at end of quarter	1,291,074	1,330,997	1,383,256	1,411,171	1,418,941	727,029	757,521	802,228	848,220	888,165
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.02	2.65	2.42	2.41	2.44	2.86	2.93	2.79	2.73	2.73
All other operating costs and expenses	90.41	89.10	89.30	88.77	91.01	89.58	90.25	89.14	89.15	89.25
Income (loss) from operations	6.56	8.25	8.28	8.82	6.54	7.56	6.82	8.07	8.12	8.03
Interest expense	2.10	1.90	1.73	1.81	1.92	1.91	1.82	1.78	1.70	1.58
Dividend income	0.22	0.12	0.09	0.09	0.45	0.32	0.21	0.24	0.19	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.02	0.63	0.47	0.35	0.41	0.70	0.67	0.66	0.64	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.02)	(0.19)	0.08	(1.56)	0.08	(0.55)	(0.04)	(0.07)	(0.96)	(2.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.52	5.99	6.12	6.21	4.82	7.60	8.88	8.13	8.04	7.82
Income (loss) before income taxes	11.21	12.90	13.30	12.10	10.38	13.72	14.71	15.24	14.33	12.89
Provision for current and deferred domestic income taxes	1.79	2.48	2.69	2.35	2.10	2.03	3.10	2.61	2.56	0.26
Income (loss) after income taxes	9.42	10.42	10.61	9.74	8.28	11.69	11.61	12.63	11.77	12.63
	OPERATING RATIOS					OPERATING RATIOS				
	(see explanatory notes)					(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.70	22.45	24.84	22.19	19.14	19.68	20.07	21.05	20.04	18.77
After income taxes	15.72	18.14	19.81	17.87	15.27	16.77	15.84	17.45	16.47	18.39
Annual rate of profit on total assets:										
Before income taxes	8.17	9.91	11.16	9.87	8.20	8.94	9.25	9.84	9.27	8.46
After income taxes	6.86	8.01	8.90	7.95	6.54	7.61	7.30	8.15	7.62	8.29

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	69,467	68,183	75,431	72,578	82,664	120,507	110,646	121,892	118,164	123,994
Time deposits in the U.S., including negotiable certificates of deposit	35,015	26,387	22,719	25,099	29,818	21,404	22,118	23,413	16,399	17,280
Cash and deposits outside the U.S.	4,920	6,595	6,260	2,352	1,428	8,922	9,899	12,548	11,525	10,987
Total cash on hand and in banks	109,402	101,164	104,410	100,029	113,910	150,833	142,663	157,853	146,089	152,261
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	3,495	4,428	4,460	3,999	3,291	3,384	2,690	2,360	2,316	2,939
b. Other, due in 1 year or less	3,151	2,789	7,079	2,607	2,792	16,810	13,799	15,378	14,643	16,966
Commercial and finance company paper of U.S. issuers	1,685	2,422	2,649	1,248	1,285	36,414	37,147	35,783	29,808	36,269
State and local government securities, due in 1 year or less	1,345	910	925	966	826	1,878	1,647	1,530	1,752	1,790
Foreign securities, due in 1 year or less	206	174	100	337	327	3,939	4,368	3,974	3,964	7,767
Other short-term financial investments	31,848	26,455	22,607	21,421	20,029	38,955	41,418	41,793	41,934	35,797
Total cash, U.S. Government and other securities	151,131	138,342	142,229	130,608	142,460	252,213	243,731	258,672	240,506	253,790
Trade receivables from the U.S. Government	348	390	426	339	390	37,012	38,511	39,615	38,822	37,341
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	212,946	235,702	241,002	238,100	230,822	173,855	190,823	198,905	200,898	192,544
Total receivables	213,294	236,092	241,428	238,438	231,212	210,866	229,334	238,520	239,720	229,885
Inventories	194,329	204,924	206,994	209,123	209,102	245,317	262,857	273,506	282,333	279,723
All other current assets	193,094	187,605	187,950	181,804	188,483	150,253	157,601	155,169	158,198	160,495
Total current assets	751,848	766,963	778,602	759,973	771,256	858,650	893,523	925,867	920,758	923,893
Property, plant, and equipment	1,278,336	1,287,457	1,306,478	1,303,452	1,312,338	778,826	787,753	802,606	817,031	827,460
Land and mineral rights	84,336	92,481	95,477	94,423	99,134	46,419	47,064	47,216	47,393	46,977
Less: Accumulated depreciation, depletion, and amortization	658,608	670,335	683,016	681,210	682,358	448,058	455,872	465,434	472,916	474,685
Net property, plant, and equipment	704,065	709,603	718,939	716,665	729,115	377,186	378,946	384,388	391,508	399,752
U.S. Treasury and Federal agency securities, due in more than 1 year	238	623	786	936	1,199	5,313	4,741	3,733	4,847	3,599
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,039,080	2,103,944	2,147,457	2,175,034	2,179,541	1,732,411	1,764,264	1,818,951	1,843,249	1,882,522
Total Assets	3,495,230	3,581,132	3,645,785	3,652,609	3,681,111	2,973,561	3,041,474	3,132,939	3,160,361	3,209,766
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	18,763	22,310	17,883	16,101	14,026	5,977	6,960	7,485	9,203	8,444
b. Commercial paper	33,888	48,689	45,656	45,078	44,172	7,286	4,640	8,877	9,154	12,494
c. Other short-term loans	29,271	33,701	31,553	31,170	34,718	9,172	9,664	10,602	9,999	9,006
Advances and prepayments by the U.S. Government	11	14	14	13	10	42,870	44,559	46,854	48,046	47,239
Trade accounts and trade notes payable	186,427	196,530	203,771	197,669	204,557	168,231	182,044	186,231	188,455	187,060
Income taxes accrued, prior and current years, net of payments:										
a. Federal	13,287	20,574	16,175	19,035	13,638	8,319	12,816	10,074	11,766	10,676
b. Other	2,723	2,600	3,063	2,067	2,922	584	824	769	1,261	1,209
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	9,744	9,317	10,310	11,327	10,718	6,877	10,614	4,397	5,503	5,577
b. Bonds and debentures	26,672	29,051	24,877	30,145	37,977	21,074	20,880	19,225	21,690	19,031
c. Other long-term loans	18,699	18,863	21,387	21,718	42,549	10,967	10,503	11,218	12,064	11,466
All other current liabilities, including excise and sales taxes, and accrued expenses	273,711	267,562	261,382	267,815	288,751	341,596	334,712	342,908	353,179	358,614
Total current liabilities	613,197	649,211	636,073	642,139	694,039	622,954	638,215	648,638	670,320	670,817
Long-term debt, due in more than 1 year:										
a. Loans from banks	128,535	129,990	141,610	140,443	144,089	106,107	104,691	110,616	111,985	112,979
b. Bonds and debentures	387,607	382,920	392,795	386,996	392,909	253,316	256,024	269,453	276,016	279,326
c. Other long-term loans	316,158	309,367	311,274	330,065	295,459	154,638	166,179	162,469	165,166	165,514
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	523,084	528,235	526,845	528,273	577,336	486,435	475,247	477,756	474,713	534,281
Total liabilities	1,968,581	1,999,722	2,008,597	2,027,916	2,103,831	1,623,450	1,640,355	1,668,932	1,698,199	1,762,917
Capital stock and other capital	900,874	906,694	914,286	928,309	931,979	1,044,540	1,058,230	1,071,150	1,056,141	1,064,580
Retained earnings	1,291,074	1,330,997	1,383,256	1,411,171	1,418,941	727,029	757,521	802,228	848,220	888,165
Cumulative foreign currency translation adjustment	1,291	16,269	26,751	2,602	(11,224)	4,968	14,313	22,403	6,991	(2,192)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(94,929)	(93,897)	(90,250)	(96,768)	(123,552)	(142,101)	(138,390)	(133,495)	(139,928)	(191,051)
Less: Treasury stock at cost	571,661	578,652	596,855	620,621	638,864	284,325	290,556	298,280	309,262	312,653
Stockholders' equity	1,526,649	1,581,410	1,637,188	1,624,693	1,577,280	1,350,111	1,401,119	1,464,007	1,462,162	1,446,849
Total Liabilities and Stockholders' Equity	3,495,230	3,581,132	3,645,785	3,652,609	3,681,111	2,973,561	3,041,474	3,132,939	3,160,361	3,209,766
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	138,651	117,752	142,529	117,834	77,218	235,696	255,308	277,229	250,438	253,076

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	54,718	57,499	64,522	69,274	70,326	497,051	499,662	527,667	532,851	536,581
Depreciation, depletion, and amortization of property, plant, and equipment	10,641	10,723	11,178	11,875	12,868	4,240	4,317	4,418	4,298	4,249
All other operating costs and expenses	34,860	33,858	37,177	40,082	43,196	481,815	483,234	509,239	514,602	520,638
Income (loss) from operations	9,217	12,918	16,167	17,317	14,262	10,996	12,111	14,009	13,950	11,694
Interest expense	2,885	3,183	3,089	3,192	3,255	2,471	2,570	2,557	2,522	2,515
All other nonoperating income (expense)	1,239	685	11,298	7,134	(4,956)	1,264	2,470	1,381	1,630	(229)
Income (loss) before income taxes	7,571	10,420	24,376	21,259	6,051	9,789	12,011	12,832	13,059	8,950
Provision for current and deferred domestic income taxes	643	1,651	6,043	4,650	1,055	2,905	3,293	3,664	3,826	2,571
Income (loss) after income taxes	6,928	8,769	18,333	16,609	4,996	6,884	8,718	9,168	9,233	6,379
Cash dividends charged to retained earnings this quarter	1,987	2,165	2,276	2,022	2,204	3,370	2,723	3,499	2,671	3,798
Net income retained in business	4,940	6,605	16,056	14,586	2,792	3,515	5,996	5,670	6,562	2,581
Retained earnings at beginning of quarter	187,117	193,339	195,833	224,262	240,784	144,671	146,296	152,081	155,416	160,488
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	499	(227)	87	(36)	(1,209)	(931)	(750)	(1,095)	(1,186)	(2,671)
Retained earnings at end of quarter	192,557	199,716	211,976	238,813	242,367	147,255	151,542	156,655	160,793	160,398
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	19.45	18.65	17.32	17.14	18.30	0.85	0.86	0.84	0.81	0.79
All other operating costs and expenses	63.71	58.88	57.62	57.86	61.42	96.93	96.71	96.51	96.58	97.03
Income (loss) from operations	16.84	22.47	25.06	25.00	20.28	2.21	2.42	2.65	2.62	2.18
Interest expense	5.27	5.54	4.79	4.61	4.63	0.50	0.51	0.48	0.47	0.47
All other nonoperating income (expense)	2.26	1.19	17.51	10.30	(7.05)	0.25	0.49	0.26	0.31	(0.04)
Income (loss) before income taxes	13.84	18.12	37.78	30.69	8.60	1.97	2.40	2.43	2.45	1.67
Provision for current and deferred domestic income taxes	1.18	2.87	9.37	6.71	1.50	0.58	0.66	0.69	0.72	0.48
Income (loss) after income taxes	12.66	15.25	28.41	23.98	7.10	1.39	1.74	1.74	1.73	1.19
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.73	10.35	22.79	18.43	5.19	13.68	16.43	17.16	17.32	11.86
After income taxes	7.07	8.71	17.14	14.40	4.29	9.62	11.92	12.26	12.25	8.45
Annual rate of profit on total assets:										
Before income taxes	4.02	5.39	11.86	9.67	2.68	4.82	5.79	6.09	6.09	4.13
After income taxes	3.68	4.53	8.92	7.56	2.21	3.39	4.20	4.35	4.31	2.94
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.42	1.40	1.33	1.28	1.25	1.37	1.37	1.38	1.38	1.37
Total cash, U.S. Government and other securities, to total current liabilities ..	0.51	0.50	0.40	0.39	0.37	0.17	0.16	0.16	0.15	0.15
Total stockholders' equity to total debt	2.11	2.14	2.14	2.18	2.07	1.39	1.38	1.40	1.38	1.39

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,226	25,355	21,888	21,534	21,006	35,079	34,816	34,148	36,275	35,734
Time deposits in the U.S., including negotiable certificates of deposit	4,402	3,595	3,566	5,006	5,122	3,577	4,152	3,601	3,471	3,987
Total cash on hand and in U.S. banks	26,629	28,950	25,454	26,539	26,129	38,656	38,968	37,749	39,746	39,720
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	10,343	9,499	6,428	9,348	8,403	15,028	15,983	14,909	12,368	10,650
Total cash, U.S. Government and other securities	36,971	38,449	31,882	35,887	34,532	53,685	54,952	52,657	52,114	50,370
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,553	35,653	38,161	41,696	44,525	162,523	167,912	172,616	174,992	174,899
Inventories	12,133	12,623	13,340	13,772	13,049	171,317	176,025	179,755	182,929	186,693
All other current assets	20,467	21,230	21,978	25,610	25,032	57,865	56,508	58,056	59,003	59,099
Total current assets	102,124	107,955	105,361	116,966	117,138	445,389	455,396	463,085	469,038	471,060
Property, plant, and equipment	564,021	579,624	592,702	623,337	653,462	235,005	239,595	245,664	249,542	253,119
Land and mineral rights	204,100	210,247	227,046	242,173	247,324	8,866	8,703	8,871	9,079	9,047
Less: Accumulated depreciation, depletion, and amortization	336,117	345,317	346,095	368,953	385,480	111,582	114,105	117,983	120,064	121,478
Net property, plant, and equipment	432,003	444,554	473,653	496,557	515,306	132,289	134,193	136,552	138,557	140,688
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	218,862	221,301	242,948	265,778	270,948	234,767	239,979	243,247	250,026	255,277
Total Assets	752,989	773,811	821,962	879,300	903,393	812,444	829,569	842,884	857,621	867,025
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,472	3,136	2,456	2,487	2,311	25,925	30,340	28,594	27,988	28,495
b. Other short-term loans, including commercial paper	912	2,738	979	3,569	3,894	25,022	24,401	25,207	23,808	24,187
Trade accounts and trade notes payable	28,656	29,332	33,713	35,235	38,793	167,657	171,484	176,083	178,338	178,971
Income taxes accrued, prior and current years, net of payments	1,722	1,846	1,697	2,563	1,496	2,776	3,162	2,757	3,336	3,372
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	942	970	926	2,464	1,099	10,198	10,221	10,900	10,623	9,207
b. Other long-term loans	3,819	4,175	5,052	4,235	3,553	6,517	6,147	6,078	6,663	5,920
All other current liabilities, including excise and sales taxes, and accrued expenses	32,378	35,087	34,204	40,841	42,268	86,741	87,506	85,681	88,695	94,744
Total current liabilities	71,900	77,285	79,027	91,395	93,414	324,836	333,262	335,302	339,450	344,896
Long-term debt, due in more than 1 year:										
a. Loans from banks	32,231	28,028	29,963	28,564	37,930	66,276	67,138	69,096	68,691	68,263
b. Other long-term loans	144,764	148,923	160,913	170,796	176,251	71,947	73,377	73,556	81,383	81,227
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	112,196	117,016	124,300	127,164	129,435	63,231	63,307	65,788	66,539	70,707
Total liabilities	361,090	371,251	394,202	417,918	437,031	526,290	537,085	543,741	556,063	565,093
Capital stock and other capital (less treasury stock)	199,342	202,843	215,784	222,570	223,995	138,900	140,942	142,487	140,765	141,533
Retained earnings	192,557	199,716	211,976	238,813	242,367	147,255	151,542	156,655	160,793	160,398
Stockholders' equity	391,898	402,560	427,760	461,383	466,362	286,154	292,484	299,142	301,558	301,932
Total Liabilities and Stockholders' Equity	752,989	773,811	821,962	879,300	903,393	812,444	829,569	842,884	857,621	867,025
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	30,224	30,671	26,334	25,571	23,724	120,553	122,134	127,783	129,588	126,164
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.91	4.97	3.88	4.08	3.82	6.61	6.62	6.25	6.08	5.81
Trade accounts and trade notes receivable	4.32	4.61	4.64	4.74	4.93	20.00	20.24	20.48	20.40	20.17
Inventories	1.61	1.63	1.62	1.57	1.44	21.09	21.22	21.33	21.33	21.53
Total current assets	13.56	13.95	12.82	13.30	12.97	54.82	54.90	54.94	54.69	54.33
Net property, plant, and equipment	57.37	57.45	57.62	56.47	57.04	16.28	16.18	16.20	16.16	16.23
Short-term debt, including current portion of long-term debt	1.21	1.42	1.15	1.45	1.20	8.33	8.57	8.40	8.06	7.82
Total current liabilities	9.55	9.99	9.61	10.39	10.34	39.98	40.17	39.78	39.58	39.78
Long-term debt	23.51	22.87	23.22	22.67	23.71	17.01	16.94	16.92	17.50	17.24
Total liabilities	47.95	47.98	47.96	47.53	48.38	64.78	64.74	64.51	64.84	65.18
Stockholders' equity	52.05	52.02	52.04	52.47	51.62	35.22	35.26	35.49	35.16	34.82

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	221,317	214,035	223,328	236,585	244,345	275,733	285,626	304,338	296,266	292,236
Depreciation, depletion, and amortization of property, plant, and equipment	2,678	2,704	2,724	2,583	2,465	1,562	1,613	1,694	1,715	1,784
All other operating costs and expenses	212,522	204,930	213,267	226,119	235,042	269,293	278,304	295,973	288,483	285,596
Income (loss) from operations	6,118	6,401	7,338	7,883	6,839	4,879	5,710	6,671	6,068	4,856
Interest expense	1,161	1,216	1,211	1,225	1,238	1,309	1,354	1,346	1,297	1,277
All other nonoperating income (expense)	1,053	1,576	1,474	1,767	1,093	210	893	(93)	(138)	(1,322)
Income (loss) before income taxes	6,010	6,762	7,601	8,426	6,693	3,780	5,249	5,232	4,633	2,257
Provision for current and deferred domestic income taxes	1,685	1,996	2,108	2,513	1,890	1,220	1,297	1,556	1,313	680
Income (loss) after income taxes	4,325	4,766	5,493	5,913	4,803	2,560	3,953	3,676	3,320	1,577
Cash dividends charged to retained earnings this quarter	1,750	1,778	1,993	1,161	2,008	1,619	944	1,505	1,510	1,790
Net income retained in business	2,574	2,987	3,500	4,752	2,795	941	3,009	2,170	1,810	(214)
Retained earnings at beginning of quarter	77,745	79,281	82,589	84,777	89,259	66,926	67,014	69,491	70,640	71,230
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(856)	(471)	(134)	(264)	(398)	(75)	(279)	(961)	(922)	(2,273)
Retained earnings at end of quarter	79,463	81,797	85,955	89,264	91,656	67,792	69,744	70,701	71,528	68,743
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.21	1.26	1.22	1.09	1.01	0.57	0.56	0.56	0.58	0.61
All other operating costs and expenses	96.03	95.75	95.49	95.58	96.19	97.66	97.44	97.25	97.37	97.73
Income (loss) from operations	2.76	2.99	3.29	3.33	2.80	1.77	2.00	2.19	2.05	1.66
Interest expense	0.52	0.57	0.54	0.52	0.51	0.47	0.47	0.44	0.44	0.44
All other nonoperating income (expense)	0.48	0.74	0.66	0.75	0.45	0.08	0.31	(0.03)	(0.05)	(0.45)
Income (loss) before income taxes	2.72	3.16	3.40	3.56	2.74	1.37	1.84	1.72	1.56	0.77
Provision for current and deferred domestic income taxes	0.76	0.93	0.94	1.06	0.77	0.44	0.45	0.51	0.44	0.23
Income (loss) after income taxes	1.95	2.23	2.46	2.50	1.97	0.93	1.38	1.21	1.12	0.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.44	14.78	16.11	17.50	13.93	14.09	19.19	18.95	17.01	8.23
After income taxes	9.67	10.41	11.64	12.28	9.99	9.54	14.45	13.31	12.19	5.75
Annual rate of profit on total assets:										
Before income taxes	5.14	5.72	6.25	6.75	5.37	4.38	5.89	5.88	5.17	2.45
After income taxes	3.70	4.03	4.51	4.74	3.85	2.97	4.44	4.13	3.70	1.71
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.40	1.41	1.44	1.45	1.46	1.33	1.31	1.31	1.29	1.25
Total cash, U.S. Government and other securities, to total current liabilities ..	0.17	0.17	0.16	0.15	0.15	0.15	0.16	0.15	0.16	0.14
Total stockholders' equity to total debt	1.61	1.61	1.61	1.60	1.64	1.13	1.12	1.15	1.11	1.09

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	20,693	19,849	19,429	18,923	20,008	14,386	14,968	14,719	17,352	15,725
Time deposits in the U.S., including negotiable certificates of deposit	1,496	1,171	1,736	1,821	1,459	2,081	2,980	1,864	1,650	2,527
Total cash on hand and in U.S. banks	22,189	21,020	21,165	20,744	21,467	16,467	17,948	16,584	19,002	18,253
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	10,268	10,379	9,534	7,693	6,868	4,761	5,604	5,375	4,675	3,782
Total cash, U.S. Government and other securities	32,457	31,399	30,699	28,437	28,335	21,228	23,552	21,958	23,677	22,035
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	92,563	91,002	95,690	99,252	98,833	69,959	76,911	76,926	75,739	76,066
Inventories	96,808	99,895	106,413	109,822	108,578	74,509	76,130	73,342	73,107	78,114
All other current assets	41,246	40,299	40,899	43,125	43,277	16,618	16,208	17,157	15,879	15,822
Total current assets	263,075	262,595	273,700	280,637	279,024	182,314	192,801	189,384	188,402	192,037
Property, plant, and equipment	129,203	131,501	135,537	136,685	136,940	105,802	108,094	110,127	112,857	116,179
Land and mineral rights	4,798	4,535	4,522	4,621	4,469	4,067	4,168	4,349	4,458	4,578
Less: Accumulated depreciation, depletion, and amortization	67,424	68,703	71,817	72,974	73,086	44,158	45,403	46,167	47,090	48,392
Net property, plant, and equipment	66,577	67,334	68,243	68,332	68,323	65,711	66,859	68,309	70,225	72,365
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	137,617	143,160	144,739	150,035	151,606	97,149	96,820	98,508	99,991	103,671
Total Assets	467,270	473,089	486,682	499,004	498,953	345,175	356,480	356,202	358,618	368,073
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	14,019	15,887	17,305	17,719	18,222	11,906	14,453	11,289	10,269	10,274
b. Other short-term loans, including commercial paper	18,918	17,342	16,737	15,094	13,485	6,105	7,059	8,470	8,714	10,702
Trade accounts and trade notes payable	84,476	83,451	86,793	89,422	86,577	83,181	88,032	89,290	88,915	92,394
Income taxes accrued, prior and current years, net of payments	1,479	1,770	1,384	1,651	1,934	1,297	1,392	1,373	1,685	1,438
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,063	8,082	8,739	8,579	6,976	2,135	2,139	2,161	2,043	2,231
b. Other long-term loans	2,855	3,228	2,827	2,580	2,573	3,662	2,919	3,251	4,083	3,347
All other current liabilities, including excise and sales taxes, and accrued expenses	57,820	56,756	56,620	58,231	61,680	28,921	30,751	29,061	30,464	33,064
Total current liabilities	187,630	186,517	190,406	193,276	191,446	137,206	146,745	144,896	146,174	153,449
Long-term debt, due in more than 1 year:										
a. Loans from banks	34,506	35,877	37,231	38,110	37,933	31,771	31,261	31,865	30,582	30,330
b. Other long-term loans	32,427	33,105	34,504	38,523	37,813	39,519	40,272	39,052	42,860	43,414
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	33,865	34,552	35,858	36,491	39,519	29,366	28,756	29,931	30,048	31,188
Total liabilities	288,428	290,051	297,999	306,400	306,711	237,862	247,034	245,743	249,664	258,382
Capital stock and other capital (less treasury stock)	99,379	101,241	102,728	103,339	100,586	39,521	39,701	39,759	37,426	40,948
Retained earnings	79,463	81,797	85,955	89,264	91,656	67,792	69,744	70,701	71,528	68,743
Stockholders' equity	178,842	183,038	188,683	192,604	192,241	107,313	109,445	110,460	108,954	109,690
Total Liabilities and Stockholders' Equity	467,270	473,089	486,682	499,004	498,953	345,175	356,480	356,202	358,618	368,073
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	75,445	76,079	83,294	87,360	87,577	45,108	46,056	44,489	42,228	38,587
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.95	6.64	6.31	5.70	5.68	6.15	6.61	6.16	6.60	5.99
Trade accounts and trade notes receivable	19.81	19.24	19.66	19.89	19.81	20.27	21.58	21.60	21.12	20.67
Inventories	20.72	21.12	21.86	22.01	21.76	21.59	21.36	20.59	20.39	21.22
Total current assets	56.30	55.51	56.24	56.24	55.92	52.82	54.08	53.17	52.54	52.17
Net property, plant, and equipment	14.25	14.23	14.02	13.69	13.69	19.04	18.76	19.18	19.58	19.66
Short-term debt, including current portion of long-term debt	9.39	9.41	9.37	8.81	8.27	6.90	7.45	7.07	7.00	7.21
Total current liabilities	40.15	39.43	39.12	38.73	38.37	39.75	41.17	40.68	40.76	41.69
Long-term debt	14.32	14.58	14.74	15.36	15.18	20.65	20.07	19.91	20.48	20.04
Total liabilities	61.73	61.31	61.23	61.40	61.47	68.91	69.30	68.99	69.62	70.20
Stockholders' equity	38.27	38.69	38.77	38.60	38.53	31.09	30.70	31.01	30.38	29.80

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	581,299	554,383	574,991	568,097	616,810	102,422	104,533	107,428	104,170	108,984
Depreciation, depletion, and amortization of property, plant, and equipment	10,841	10,775	10,903	10,865	11,031	2,109	2,156	2,184	2,160	2,237
All other operating costs and expenses	538,192	517,431	537,545	533,978	574,091	97,654	99,067	101,983	99,224	103,536
Income (loss) from operations	32,266	26,177	26,543	23,253	31,689	2,659	3,310	3,261	2,785	3,211
Interest expense	4,358	4,285	4,343	4,245	4,235	804	807	747	738	763
All other nonoperating income (expense)	3,596	2,809	3,771	4,230	3,325	(288)	266	233	153	(1,738)
Income (loss) before income taxes	31,504	24,702	25,970	23,238	30,779	1,567	2,769	2,747	2,201	711
Provision for current and deferred domestic income taxes	9,161	8,580	8,553	7,638	11,813	686	1,059	907	671	391
Income (loss) after income taxes	22,342	16,122	17,418	15,600	18,965	881	1,709	1,840	1,530	320
Cash dividends charged to retained earnings this quarter	4,791	8,859	4,661	3,171	4,215	549	760	1,536	299	451
Net income retained in business	17,551	7,263	12,756	12,429	14,750	332	949	305	1,230	(131)
Retained earnings at beginning of quarter	320,736	331,451	331,231	340,756	348,465	32,134	31,854	32,826	33,381	34,415
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(6,797)	(7,073)	(5,702)	(4,260)	(6,870)	(411)	1	(196)	(321)	(428)
Retained earnings at end of quarter	331,490	331,642	338,285	348,924	356,345	32,055	32,804	32,935	34,291	33,855
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.86	1.94	1.90	1.91	1.79	2.06	2.06	2.03	2.07	2.05
All other operating costs and expenses	92.58	93.33	93.49	93.99	93.07	95.34	94.77	94.93	95.25	95.00
Income (loss) from operations	5.55	4.72	4.62	4.09	5.14	2.60	3.17	3.04	2.67	2.95
Interest expense	0.75	0.77	0.76	0.75	0.69	0.78	0.77	0.70	0.71	0.70
All other nonoperating income (expense)	0.62	0.51	0.66	0.74	0.54	(0.28)	0.25	0.22	0.15	(1.59)
Income (loss) before income taxes	5.42	4.46	4.52	4.09	4.99	1.53	2.65	2.56	2.11	0.65
Provision for current and deferred domestic income taxes	1.58	1.55	1.49	1.34	1.92	0.67	1.01	0.84	0.64	0.36
Income (loss) after income taxes	3.84	2.91	3.03	2.75	3.07	0.86	1.64	1.71	1.47	0.29
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.83	21.87	22.98	20.87	27.47	13.56	23.51	23.49	18.59	6.03
After income taxes	19.74	14.28	15.41	14.01	16.92	7.63	14.52	15.73	12.92	2.71
Annual rate of profit on total assets:										
Before income taxes	11.77	9.13	9.49	8.41	11.06	4.45	7.81	7.74	6.16	1.97
After income taxes	8.35	5.96	6.37	5.64	6.81	2.50	4.82	5.18	4.28	0.89
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.39	1.39	1.33	1.30	1.32	1.16	1.14	1.10	1.07	1.08
Total cash, U.S. Government and other securities, to total current liabilities ..	0.29	0.29	0.26	0.22	0.26	0.28	0.30	0.30	0.28	0.29
Total stockholders' equity to total debt	1.70	1.65	1.61	1.55	1.55	1.15	1.19	1.18	1.20	1.17

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	59,965	61,825	56,377	52,067	58,779	8,834	9,651	9,983	10,180	10,297
Time deposits in the U.S., including negotiable certificates of deposit	2,433	2,310	2,407	2,049	2,116	67	202	246	294	322
Total cash on hand and in U.S. banks	62,398	64,135	58,784	54,116	60,894	8,901	9,853	10,230	10,473	10,619
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	19,226	18,278	17,516	14,200	19,160	1,400	1,356	1,620	1,265	1,428
Total cash, U.S. Government and other securities	81,623	82,413	76,300	68,316	80,054	10,300	11,209	11,849	11,739	12,047
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	50,922	51,086	52,366	53,348	58,036	5,133	5,199	5,283	5,423	5,603
Inventories	226,968	228,748	231,154	253,796	237,331	23,128	22,607	23,079	23,980	24,147
All other current assets	34,780	35,548	35,708	35,291	36,481	4,234	4,422	3,346	3,417	3,814
Total current assets	394,292	397,794	395,529	410,751	411,903	42,796	43,438	43,558	44,559	45,610
Property, plant, and equipment	608,257	614,396	626,343	630,781	637,440	131,054	132,372	134,817	135,301	137,150
Land and mineral rights	72,923	73,435	74,014	74,501	75,236	10,480	10,598	10,731	10,795	10,791
Less: Accumulated depreciation, depletion, and amortization	289,488	295,334	302,290	304,986	310,443	66,829	68,224	69,985	70,610	72,009
Net property, plant, and equipment	391,693	392,497	398,067	400,296	402,233	74,706	74,747	75,563	75,485	75,933
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	284,536	291,816	300,647	294,428	299,233	23,492	23,562	22,937	22,850	22,527
Total Assets	1,070,521	1,082,107	1,094,243	1,105,475	1,113,369	140,993	141,747	142,057	142,894	144,070
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,709	10,284	9,614	9,983	11,278	362	394	384	378	524
b. Other short-term loans, including commercial paper	4,283	6,618	11,201	17,190	9,813	72	92	673	1,081	1,172
Trade accounts and trade notes payable	141,443	144,019	146,966	156,502	152,271	18,712	18,876	19,628	19,573	20,275
Income taxes accrued, prior and current years, net of payments	3,797	5,873	4,501	3,427	5,431	601	963	760	481	682
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,191	4,646	5,675	5,086	5,013	848	813	852	883	778
b. Other long-term loans	12,138	10,307	12,460	14,742	18,348	2,082	2,064	2,541	3,516	3,682
All other current liabilities, including excise and sales taxes, and accrued expenses	106,161	105,418	106,201	109,515	110,934	14,373	14,739	14,919	15,746	14,988
Total current liabilities	283,723	287,164	296,619	316,445	313,089	37,049	37,942	39,757	41,658	42,101
Long-term debt, due in more than 1 year:										
a. Loans from banks	51,244	52,945	56,025	56,736	55,365	5,985	6,493	6,584	6,329	6,641
b. Other long-term loans	182,603	189,241	186,135	183,201	189,532	30,922	29,577	28,632	27,230	27,491
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	100,185	101,015	103,486	103,631	107,133	20,834	20,634	20,296	20,325	20,621
Total liabilities	617,754	630,366	642,265	660,014	665,120	94,791	94,646	95,269	95,542	96,855
Capital stock and other capital (less treasury stock)	121,278	120,100	113,693	96,537	91,904	14,148	14,297	13,854	13,062	13,360
Retained earnings	331,490	331,642	338,285	348,924	356,345	32,055	32,804	32,935	34,291	33,855
Stockholders' equity	452,767	451,741	451,978	445,461	448,249	46,203	47,101	46,789	47,353	47,215
Total Liabilities and Stockholders' Equity	1,070,521	1,082,107	1,094,243	1,105,475	1,113,369	140,993	141,747	142,057	142,894	144,070
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	110,570	110,630	98,909	94,306	98,814	5,747	5,496	3,801	2,901	3,509
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.62	7.62	6.97	6.18	7.19	7.31	7.91	8.34	8.21	8.36
Trade accounts and trade notes receivable	4.76	4.72	4.79	4.83	5.21	3.64	3.67	3.72	3.80	3.89
Inventories	21.20	21.14	21.12	22.96	21.32	16.40	15.95	16.25	16.78	16.76
Total current assets	36.83	36.76	36.15	37.16	37.00	30.35	30.64	30.66	31.18	31.66
Net property, plant, and equipment	36.59	36.27	36.38	36.21	36.13	52.99	52.73	53.19	52.83	52.71
Short-term debt, including current portion of long-term debt	3.02	2.94	3.56	4.25	3.99	2.39	2.37	3.13	4.10	4.27
Total current liabilities	26.50	26.54	27.11	28.63	28.12	26.28	26.77	27.99	29.15	29.22
Long-term debt	21.84	22.38	22.13	21.70	22.00	26.18	25.45	24.79	23.49	23.69
Total liabilities	57.71	58.25	58.69	59.70	59.74	67.23	66.77	67.06	66.86	67.23
Stockholders' equity	42.29	41.75	41.31	40.30	40.26	32.77	33.23	32.94	33.14	32.77

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	220,268	188,184	192,874	191,810	229,136	258,609	261,666	274,689	272,116	278,690
Depreciation, depletion, and amortization of property, plant, and equipment	4,622	4,465	4,555	4,501	4,581	4,109	4,154	4,164	4,204	4,212
All other operating costs and expenses	198,205	172,670	178,304	178,436	208,465	242,333	245,694	257,259	256,318	262,091
Income (loss) from operations	17,441	11,049	10,015	8,874	16,090	12,166	11,819	13,267	11,594	12,387
Interest expense	1,542	1,513	1,631	1,548	1,458	2,012	1,964	1,965	1,960	2,014
All other nonoperating income (expense)	2,024	1,632	2,611	2,520	2,085	1,860	911	927	1,556	2,977
Income (loss) before income taxes	17,922	11,168	10,995	9,846	16,717	12,015	10,766	12,229	11,191	13,351
Provision for current and deferred domestic income taxes	5,525	3,743	3,519	3,280	7,302	2,950	3,777	4,127	3,687	4,120
Income (loss) after income taxes	12,397	7,425	7,476	6,567	9,414	9,065	6,988	8,101	7,504	9,231
Cash dividends charged to retained earnings this quarter	2,102	6,406	1,308	1,167	1,685	2,141	1,694	1,818	1,705	2,079
Net income retained in business	10,295	1,019	6,168	5,400	7,730	6,924	5,295	6,284	5,798	7,151
Retained earnings at beginning of quarter	146,241	153,090	149,606	151,398	153,623	142,360	146,507	148,799	155,977	160,427
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,407)	(4,000)	(3,367)	(3,009)	(5,367)	(2,979)	(3,073)	(2,139)	(931)	(1,075)
Retained earnings at end of quarter	153,129	150,109	152,407	153,789	155,986	146,306	148,729	152,944	160,845	166,504
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.10	2.37	2.36	2.35	2.00	1.59	1.59	1.52	1.54	1.51
All other operating costs and expenses	89.98	91.76	92.45	93.03	90.98	93.71	93.90	93.65	94.19	94.04
Income (loss) from operations	7.92	5.87	5.19	4.63	7.02	4.70	4.52	4.83	4.26	4.44
Interest expense	0.70	0.80	0.85	0.81	0.64	0.78	0.75	0.72	0.72	0.72
All other nonoperating income (expense)	0.92	0.87	1.35	1.31	0.91	0.72	0.35	0.34	0.57	1.07
Income (loss) before income taxes	8.14	5.93	5.70	5.13	7.30	4.65	4.11	4.45	4.11	4.79
Provision for current and deferred domestic income taxes	2.51	1.99	1.82	1.71	3.19	1.14	1.44	1.50	1.35	1.48
Income (loss) after income taxes	5.63	3.95	3.88	3.42	4.11	3.51	2.67	2.95	2.76	3.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.65	24.01	23.47	21.42	36.16	22.23	19.70	22.46	20.89	24.71
After income taxes	26.04	15.96	15.96	14.29	20.36	16.77	12.79	14.88	14.01	17.09
Annual rate of profit on total assets:										
Before income taxes	16.71	10.24	10.01	8.70	15.10	9.60	8.54	9.54	8.78	10.14
After income taxes	11.56	6.81	6.80	5.80	8.50	7.24	5.54	6.32	5.88	7.01
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.40	1.36	1.31	1.29	1.28	1.44	1.48	1.42	1.37	1.40
Total cash, U.S. Government and other securities, to total current liabilities ..	0.31	0.30	0.25	0.18	0.24	0.27	0.28	0.25	0.22	0.26
Total stockholders' equity to total debt	1.86	1.71	1.69	1.57	1.65	1.75	1.74	1.67	1.65	1.58

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	24,853	25,354	21,750	19,105	20,241	26,278	26,820	24,644	22,782	28,241
Time deposits in the U.S., including negotiable certificates of deposit	1,147	1,460	1,208	681	627	1,220	647	953	1,075	1,167
Total cash on hand and in U.S. banks	25,999	26,814	22,958	19,786	20,868	27,498	27,468	25,597	23,857	29,407
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,371	6,922	6,255	4,022	6,950	10,454	9,999	9,642	8,913	10,782
Total cash, U.S. Government and other securities	33,371	33,737	29,213	23,808	27,818	37,952	37,467	35,239	32,770	40,189
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,354	7,268	7,196	8,212	7,972	38,435	38,619	39,887	39,713	44,460
Inventories	94,603	98,887	99,829	118,090	99,143	109,236	107,253	108,246	111,726	114,041
All other current assets	14,826	15,031	15,383	15,537	14,790	15,719	16,094	16,979	16,337	17,877
Total current assets	150,153	154,923	151,621	165,646	149,724	201,343	199,434	200,350	200,546	216,568
Property, plant, and equipment	262,019	264,083	268,440	269,878	272,822	215,184	217,941	223,085	225,602	227,469
Land and mineral rights	29,007	29,271	29,437	29,496	30,050	33,436	33,565	33,845	34,210	34,394
Less: Accumulated depreciation, depletion, and amortization	115,924	118,219	120,050	120,503	123,121	106,734	108,892	112,255	113,872	115,314
Net property, plant, and equipment	175,102	175,135	177,828	178,871	179,751	141,886	142,615	144,676	145,940	146,549
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	103,741	106,005	110,092	108,032	113,293	157,303	162,248	167,618	163,546	163,412
Total Assets	428,996	436,064	439,540	452,549	442,769	500,532	504,297	512,645	510,031	526,530
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	478	510	258	792	535	9,869	9,380	8,972	8,813	10,218
b. Other short-term loans, including commercial paper	1,372	4,096	7,212	12,573	4,955	2,839	2,430	3,316	3,536	3,686
Trade accounts and trade notes payable	52,762	56,869	57,244	66,032	55,041	69,969	68,273	70,094	70,897	76,956
Income taxes accrued, prior and current years, net of payments	1,281	2,003	1,335	609	2,493	1,915	2,907	2,406	2,338	2,256
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	625	373	1,329	1,314	1,240	3,719	3,460	3,494	2,889	2,995
b. Other long-term loans	6,192	5,773	4,355	3,756	7,339	3,864	2,470	5,564	7,470	7,327
All other current liabilities, including excise and sales taxes, and accrued expenses	44,448	44,708	44,129	43,637	45,194	47,341	45,970	47,153	50,132	50,753
Total current liabilities	107,158	114,333	115,862	128,712	116,797	139,515	134,890	141,000	146,075	154,190
Long-term debt, due in more than 1 year:										
a. Loans from banks	14,146	13,741	14,442	15,637	14,583	31,113	32,711	34,999	34,770	34,141
b. Other long-term loans	79,710	84,536	83,443	83,323	83,656	71,971	75,128	74,060	72,648	78,386
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	37,566	37,416	38,380	41,037	42,793	41,784	42,965	44,809	42,269	43,719
Total liabilities	238,580	250,026	252,127	268,709	257,829	284,384	285,694	294,869	295,763	310,437
Capital stock and other capital (less treasury stock)	37,287	35,929	35,006	30,051	28,954	69,842	69,874	64,833	53,424	49,590
Retained earnings	153,129	150,109	152,407	153,789	155,986	146,306	148,729	152,944	160,845	166,504
Stockholders' equity	190,417	186,038	187,413	183,840	184,940	216,148	218,603	217,777	214,268	216,093
Total Liabilities and Stockholders' Equity	428,996	436,064	439,540	452,549	442,769	500,532	504,297	512,645	510,031	526,530
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	42,996	40,590	35,758	36,934	32,927	61,828	64,544	59,350	54,471	62,378
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.78	7.74	6.65	5.26	6.28	7.58	7.43	6.87	6.43	7.63
Trade accounts and trade notes receivable	1.71	1.67	1.64	1.81	1.80	7.68	7.66	7.78	7.79	8.44
Inventories	22.05	22.68	22.71	26.09	22.39	21.82	21.27	21.12	21.91	21.66
Total current assets	35.00	35.53	34.50	36.60	33.82	40.23	39.55	39.08	39.32	41.13
Net property, plant, and equipment	40.82	40.16	40.46	39.53	40.60	28.35	28.28	28.22	28.61	27.83
Short-term debt, including current portion of long-term debt	2.02	2.47	2.99	4.07	3.18	4.05	3.52	4.16	4.45	4.60
Total current liabilities	24.98	26.22	26.36	28.44	26.38	27.87	26.75	27.50	28.64	29.28
Long-term debt	21.88	22.54	22.27	21.87	22.19	20.59	21.38	21.27	21.06	21.37
Total liabilities	55.61	57.34	57.36	59.38	58.23	56.82	56.65	57.52	57.99	58.96
Stockholders' equity	44.39	42.66	42.64	40.62	41.77	43.18	43.35	42.48	42.01	41.04

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	228,243	220,392	232,374	231,616	241,521	49,338	43,536	47,383	46,411	48,842
Depreciation, depletion, and amortization of property, plant, and equipment	22,264	21,997	22,669	22,988	23,159	1,559	1,465	1,438	1,536	1,542
All other operating costs and expenses	171,376	162,335	168,123	169,007	181,113	38,518	35,031	36,416	36,001	37,846
Income (loss) from operations	34,603	36,060	41,582	39,622	37,249	9,261	7,040	9,529	8,874	9,454
Interest expense	10,255	9,920	9,688	9,882	10,172	1,647	1,454	1,427	1,359	1,440
All other nonoperating income (expense)	3,466	6,103	8,057	6,466	(11,557)	3,564	5,783	7,481	6,410	5,062
Income (loss) before income taxes	27,815	32,244	39,951	36,206	15,520	11,178	11,369	15,584	13,926	13,076
Provision for current and deferred domestic income taxes	7,729	8,877	10,623	10,069	3,466	2,211	1,658	1,997	2,775	3,217
Income (loss) after income taxes	20,086	23,367	29,329	26,137	12,054	8,967	9,711	13,587	11,151	9,858
Cash dividends charged to retained earnings this quarter	10,576	8,993	8,731	8,604	12,092	3,511	3,006	2,434	2,419	3,245
Net income retained in business	9,509	14,374	20,598	17,533	(37)	5,455	6,705	11,152	8,732	6,613
Retained earnings at beginning of quarter	(125,820)	(121,954)	(69,073)	(48,176)	(34,140)	31,244	32,187	36,030	48,834	54,774
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,112)	(3,013)	(4,098)	(6,438)	(6,375)	(3,939)	(1,571)	(1,940)	(2,531)	(2,306)
Retained earnings at end of quarter	(124,423)	(110,593)	(52,573)	(37,081)	(40,553)	32,760	37,322	45,243	55,035	59,082
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.75	9.98	9.76	9.92	9.59	3.16	3.37	3.03	3.31	3.16
All other operating costs and expenses	75.08	73.66	72.35	72.97	74.99	78.07	80.46	76.85	77.57	77.49
Income (loss) from operations	15.16	16.36	17.89	17.11	15.42	18.77	16.17	20.11	19.12	19.36
Interest expense	4.49	4.50	4.17	4.27	4.21	3.34	3.34	3.01	2.93	2.95
All other nonoperating income (expense)	1.52	2.77	3.47	2.79	(4.79)	7.22	13.28	15.79	13.81	10.36
Income (loss) before income taxes	12.19	14.63	17.19	15.63	6.43	22.66	26.11	32.89	30.01	26.77
Provision for current and deferred domestic income taxes	3.39	4.03	4.57	4.35	1.43	4.48	3.81	4.22	5.98	6.59
Income (loss) after income taxes	8.80	10.60	12.62	11.28	4.99	18.17	22.31	28.67	24.03	20.18
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.92	18.12	21.57	19.35	8.36	23.75	23.76	31.06	26.86	24.76
After income taxes	11.50	13.13	15.84	13.97	6.50	19.06	20.29	27.08	21.51	18.67
Annual rate of profit on total assets:										
Before income taxes	5.71	6.42	7.81	6.98	2.97	10.93	11.07	14.84	12.99	12.05
After income taxes	4.13	4.65	5.73	5.04	2.30	8.76	9.46	12.94	10.40	9.09
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.14	1.15	1.21	1.20	1.24	1.17	1.20	1.28	1.26	1.29
Total cash, U.S. Government and other securities, to total current liabilities ..	0.42	0.44	0.47	0.46	0.45	0.46	0.52	0.54	0.46	0.46
Total stockholders' equity to total debt	1.14	1.12	1.15	1.14	1.14	1.79	1.84	1.94	1.99	2.01

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	75,221	86,481	85,271	83,071	86,479	20,619	22,593	24,657	22,307	21,685
Time deposits in the U.S., including negotiable certificates of deposit	8,400	6,918	5,606	5,508	5,158	464	412	483	496	322
Total cash on hand and in U.S. banks	83,621	93,399	90,877	88,578	91,636	21,082	23,005	25,140	22,803	22,007
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	41,082	41,967	45,272	45,815	40,048	13,076	13,315	13,234	9,373	9,436
Total cash, U.S. Government and other securities	124,703	135,366	136,149	134,394	131,684	34,159	36,320	38,374	32,176	31,443
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	108,392	102,292	108,774	108,340	114,503	29,062	25,165	28,879	27,003	29,295
Inventories	19,036	19,126	19,634	20,940	19,674	4,310	4,547	4,758	5,325	4,468
All other current assets	85,457	92,756	87,104	88,925	94,633	20,226	18,474	19,215	23,364	23,200
Total current assets	337,587	349,541	351,661	352,600	360,494	87,757	84,506	91,225	87,868	88,405
Property, plant, and equipment	1,036,388	1,046,867	1,022,313	1,042,697	1,049,588	75,575	75,829	75,954	77,539	76,464
Land and mineral rights	11,474	11,607	12,208	12,786	12,946	3,195	3,244	3,251	3,302	3,289
Less: Accumulated depreciation, depletion, and amortization	596,509	605,147	580,663	594,673	600,413	45,863	46,611	47,037	48,389	47,523
Net property, plant, and equipment	451,353	453,326	453,858	460,809	462,122	32,906	32,463	32,169	32,452	32,230
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,158,571	1,206,425	1,240,729	1,261,125	1,271,103	288,579	293,753	296,566	308,575	313,389
Total Assets	1,947,512	2,009,292	2,046,248	2,074,534	2,093,719	409,242	410,722	419,960	428,895	434,024
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,735	5,588	3,603	3,577	3,563	2,006	2,021	1,898	2,089	2,073
b. Other short-term loans, including commercial paper	4,885	4,967	3,159	2,938	2,412	279	261	286	426	287
Trade accounts and trade notes payable	61,924	59,610	60,337	61,637	62,769	11,304	10,322	10,590	10,677	10,330
Income taxes accrued, prior and current years, net of payments	2,482	2,120	2,246	3,455	3,554	1,638	1,013	786	1,976	1,515
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,953	7,284	7,003	9,468	7,877	1,706	2,468	2,606	2,357	1,714
b. Other long-term loans	30,410	33,548	30,049	31,217	20,222	6,747	4,618	4,430	3,382	3,166
All other current liabilities, including excise and sales taxes, and accrued expenses	184,799	191,618	184,306	181,450	190,509	51,090	49,815	50,915	48,938	49,201
Total current liabilities	295,187	304,735	290,704	293,742	290,907	74,769	70,518	71,511	69,844	68,288
Long-term debt, due in more than 1 year:										
a. Loans from banks	111,815	111,687	116,722	160,839	162,822	27,037	26,131	26,389	26,637	26,872
b. Other long-term loans	457,897	472,817	481,501	447,143	456,360	67,435	68,793	67,748	69,151	70,946
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	383,793	408,331	416,585	424,478	441,325	51,776	53,873	53,593	55,884	56,682
Total liabilities	1,248,692	1,297,570	1,305,511	1,326,202	1,351,414	221,018	219,316	219,241	221,515	222,788
Capital stock and other capital (less treasury stock)	823,243	822,315	793,310	785,413	782,858	155,464	154,084	155,476	152,346	152,154
Retained earnings	(124,423)	(110,593)	(52,573)	(37,081)	(40,553)	32,760	37,322	45,243	55,035	59,082
Stockholders' equity	698,820	711,723	740,737	748,332	742,305	188,225	191,405	200,719	207,380	211,236
Total Liabilities and Stockholders' Equity	1,947,512	2,009,292	2,046,248	2,074,534	2,093,719	409,242	410,722	419,960	428,895	434,024
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	42,400	44,806	60,957	58,857	69,587	12,988	13,988	19,715	18,025	20,118
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.40	6.74	6.65	6.48	6.29	8.35	8.84	9.14	7.50	7.24
Trade accounts and trade notes receivable	5.57	5.09	5.32	5.22	5.47	7.10	6.13	6.88	6.30	6.75
Inventories	0.98	0.95	0.96	1.01	0.94	1.05	1.11	1.13	1.24	1.03
Total current assets	17.33	17.40	17.19	17.00	17.22	21.44	20.58	21.72	20.49	20.37
Net property, plant, and equipment	23.18	22.56	22.18	22.21	22.07	8.04	7.90	7.66	7.57	7.43
Short-term debt, including current portion of long-term debt	2.36	2.56	2.14	2.28	1.63	2.62	2.28	2.20	1.92	1.67
Total current liabilities	15.16	15.17	14.21	14.16	13.89	18.27	17.17	17.03	16.28	15.73
Long-term debt	29.25	29.09	29.24	29.31	29.57	23.08	23.11	22.42	22.33	22.54
Total liabilities	64.12	64.58	63.80	63.93	64.55	54.01	53.40	52.21	51.65	51.33
Stockholders' equity	35.88	35.42	36.20	36.07	35.45	45.99	46.60	47.79	48.35	48.67

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,893	9,426	10,525	10,723	11,388	27,993	25,125	27,473	27,298	29,060
Depreciation, depletion, and amortization of property, plant, and equipment	454	442	406	417	434	1,189	1,192	1,208	1,232	1,277
All other operating costs and expenses	8,869	7,740	8,388	8,341	9,035	21,460	19,252	19,970	20,496	21,709
Income (loss) from operations	1,570	1,245	1,731	1,965	1,919	5,344	4,680	6,295	5,570	6,074
Interest expense	899	581	598	639	624	1,783	1,728	1,596	1,721	1,670
All other nonoperating income (expense)	(103)	54	229	82	(319)	509	823	942	626	1,450
Income (loss) before income taxes	568	718	1,361	1,409	976	4,070	3,775	5,642	4,475	5,854
Provision for current and deferred domestic income taxes	67	275	464	524	395	1,451	1,130	1,863	1,331	1,568
Income (loss) after income taxes	501	444	897	885	581	2,619	2,645	3,779	3,144	4,286
Cash dividends charged to retained earnings this quarter	167	93	123	197	92	999	390	518	568	1,538
Net income retained in business	334	350	774	688	490	1,619	2,255	3,260	2,576	2,748
Retained earnings at beginning of quarter	(98,496)	(98,063)	(98,546)	(97,024)	(95,411)	(18,337)	(18,527)	(16,554)	(14,119)	(12,594)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(62)	(25)	(48)	(95)	252	(1,759)	248	2	(1,784)	(1,373)
Retained earnings at end of quarter	(98,224)	(97,738)	(97,820)	(96,430)	(94,669)	(18,477)	(16,024)	(13,292)	(13,326)	(11,220)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.17	4.69	3.86	3.89	3.81	4.25	4.75	4.40	4.51	4.39
All other operating costs and expenses	81.42	82.11	79.70	77.78	79.33	76.66	76.63	72.69	75.08	74.70
Income (loss) from operations	14.41	13.21	16.44	18.33	16.85	19.09	18.63	22.92	20.40	20.90
Interest expense	8.25	6.16	5.68	5.96	5.48	6.37	6.88	5.81	6.30	5.75
All other nonoperating income (expense)	(0.95)	0.57	2.17	0.77	(2.80)	1.82	3.27	3.43	2.29	4.99
Income (loss) before income taxes	5.22	7.62	12.93	13.14	8.57	14.54	15.02	20.54	16.39	20.15
Provision for current and deferred domestic income taxes	0.62	2.92	4.41	4.88	3.47	5.18	4.50	6.78	4.87	5.40
Income (loss) after income taxes	4.60	4.71	8.52	8.25	5.10	9.35	10.53	13.75	11.52	14.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	5.29	6.79	12.93	13.29	9.47	20.36	18.43	27.21	21.77	28.55
After income taxes	4.67	4.19	8.52	8.35	5.64	13.10	12.91	18.22	15.30	20.90
Annual rate of profit on total assets:										
Before income taxes	2.33	2.97	5.53	5.57	3.85	6.81	6.29	9.32	7.17	9.30
After income taxes	2.05	1.84	3.64	3.50	2.29	4.38	4.41	6.24	5.03	6.81
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.66	1.62	1.86	1.64	1.58	1.47	1.55	1.57	1.58	1.57
Total cash, U.S. Government and other securities, to total current liabilities ..	0.50	0.45	0.58	0.47	0.46	0.51	0.58	0.61	0.58	0.57
Total stockholders' equity to total debt	1.39	1.38	1.27	1.22	1.18	0.80	0.81	0.81	0.77	0.75

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,365	4,497	5,504	4,996	5,139	9,146	11,344	12,359	12,658	14,122
Time deposits in the U.S., including negotiable certificates of deposit	468	309	149	77	92	2,798	2,099	1,582	1,345	1,308
Total cash on hand and in U.S. banks	5,833	4,806	5,654	5,074	5,231	11,945	13,444	13,941	14,002	15,430
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	584	502	581	583	478	5,195	5,106	5,220	5,527	4,587
Total cash, U.S. Government and other securities	6,416	5,308	6,235	5,657	5,709	17,139	18,550	19,161	19,529	20,017
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,531	6,649	6,624	6,688	7,173	22,285	20,434	20,434	21,184	22,177
Inventories	4,393	4,541	4,488	4,727	4,550	4,265	4,017	3,965	4,623	4,667
All other current assets	2,883	2,632	2,529	2,539	2,249	6,016	6,156	5,926	7,656	7,884
Total current assets	21,224	19,130	19,876	19,611	19,682	49,706	49,157	49,485	52,992	54,745
Property, plant, and equipment	19,113	19,399	19,206	18,923	18,619	67,413	67,977	68,053	68,625	68,748
Land and mineral rights	900	897	1,104	1,317	1,320	2,577	2,583	2,578	2,512	2,521
Less: Accumulated depreciation, depletion, and amortization	10,246	10,605	10,788	10,764	10,557	37,272	37,831	38,203	38,927	39,137
Net property, plant, and equipment	9,767	9,691	9,522	9,476	9,381	32,718	32,729	32,428	32,210	32,132
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	66,614	67,871	69,072	71,990	72,300	156,457	158,168	160,113	164,594	164,851
Total Assets	97,605	96,693	98,469	101,077	101,363	238,880	240,054	242,027	249,796	251,728
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	31	56	60	80	60	99	55	44	42	51
b. Other short-term loans, including commercial paper	12	33	7	1	51	1,796	1,712	1,852	1,592	621
Trade accounts and trade notes payable	1,773	1,642	1,612	1,554	1,700	7,142	7,148	7,017	7,656	7,281
Income taxes accrued, prior and current years, net of payments	366	572	142	524	556	779	282	442	519	947
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	587	185	246	304	269	2,087	3,402	3,275	3,367	3,886
b. Other long-term loans	349	418	145	386	410	2,630	955	1,210	1,027	1,904
All other current liabilities, including excise and sales taxes, and accrued expenses	9,643	8,904	8,502	9,080	9,436	19,366	18,241	17,728	19,339	20,205
Total current liabilities	12,761	11,810	10,714	11,930	12,482	33,899	31,796	31,567	33,541	34,893
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,743	6,244	13,274	13,678	14,115	32,204	29,666	29,513	35,082	36,061
b. Other long-term loans	24,161	23,692	19,512	20,281	20,195	61,542	65,583	66,968	65,766	66,201
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	12,005	12,609	12,871	12,797	13,327	31,269	31,078	31,031	33,190	32,559
Total liabilities	54,669	54,355	56,371	58,686	60,120	158,915	158,123	159,079	167,579	169,714
Capital stock and other capital (less treasury stock)	141,159	140,075	139,918	138,821	135,913	98,442	97,956	96,240	95,543	93,234
Retained earnings	(98,224)	(97,738)	(97,820)	(96,430)	(94,669)	(18,477)	(16,024)	(13,292)	(13,326)	(11,220)
Stockholders' equity	42,936	42,338	42,098	42,390	41,243	79,966	81,931	82,947	82,217	82,014
Total Liabilities and Stockholders' Equity	97,605	96,693	98,469	101,077	101,363	238,880	240,054	242,027	249,796	251,728
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,463	7,320	9,162	7,681	7,199	15,807	17,361	17,918	19,450	19,852
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.57	5.49	6.33	5.60	5.63	7.17	7.73	7.92	7.82	7.95
Trade accounts and trade notes receivable	7.72	6.88	6.73	6.62	7.08	9.33	8.51	8.44	8.48	8.81
Inventories	4.50	4.70	4.56	4.68	4.49	1.79	1.67	1.64	1.85	1.85
Total current assets	21.74	19.78	20.18	19.40	19.42	20.81	20.48	20.45	21.21	21.75
Net property, plant, and equipment	10.01	10.02	9.67	9.37	9.26	13.70	13.63	13.40	12.89	12.76
Short-term debt, including current portion of long-term debt	1.00	0.72	0.47	0.76	0.78	2.77	2.55	2.64	2.41	2.57
Total current liabilities	13.07	12.21	10.88	11.80	12.31	14.19	13.25	13.04	13.43	13.86
Long-term debt	30.64	30.96	33.30	33.60	33.85	39.24	39.68	39.86	40.37	40.62
Total liabilities	56.01	56.21	57.25	58.06	59.31	66.52	65.87	65.73	67.09	67.42
Stockholders' equity	43.99	43.79	42.75	41.94	40.69	33.48	34.13	34.27	32.91	32.58

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	121,944	124,845	128,942	128,890	131,776	18,075	17,459	18,052	18,294	20,455
Depreciation, depletion, and amortization of property, plant, and equipment	18,348	18,212	18,896	19,048	19,110	714	685	721	754	796
All other operating costs and expenses	88,887	87,220	89,244	90,166	97,329	13,642	13,092	14,106	14,004	15,195
Income (loss) from operations	14,709	19,414	20,802	19,676	15,337	3,719	3,681	3,225	3,537	4,465
Interest expense	5,191	5,396	5,329	5,475	5,611	735	761	738	688	826
All other nonoperating income (expense)	(2,192)	(1,269)	(2,529)	(2,782)	(19,296)	1,689	712	1,934	2,128	1,546
Income (loss) before income taxes	7,326	12,750	12,944	11,419	(9,570)	4,673	3,632	4,421	4,978	5,184
Provision for current and deferred domestic income taxes	2,959	4,867	5,361	4,440	(2,994)	1,041	947	937	999	1,279
Income (loss) after income taxes	4,367	7,882	7,583	6,978	(6,576)	3,632	2,685	3,484	3,978	3,905
Cash dividends charged to retained earnings this quarter	5,519	5,204	5,425	5,173	6,876	380	300	231	247	342
Net income retained in business	(1,151)	2,678	2,158	1,805	(13,452)	3,252	2,386	3,253	3,731	3,564
Retained earnings at beginning of quarter	(65,151)	(65,443)	(19,444)	(17,667)	(16,345)	24,920	27,892	29,441	31,799	35,435
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,427)	(1,689)	(2,084)	(2,010)	(2,310)	(925)	24	(28)	(18)	(638)
Retained earnings at end of quarter	(67,729)	(64,454)	(19,369)	(17,872)	(32,107)	27,246	30,301	32,666	35,513	38,361
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	15.05	14.59	14.65	14.78	14.50	3.95	3.93	3.99	4.12	3.89
All other operating costs and expenses	72.89	69.86	69.21	69.96	73.86	75.48	74.99	78.14	76.55	74.28
Income (loss) from operations	12.06	15.55	16.13	15.27	11.64	20.58	21.08	17.86	19.33	21.83
Interest expense	4.26	4.32	4.13	4.25	4.26	4.07	4.36	4.09	3.76	4.04
All other nonoperating income (expense)	(1.80)	(1.02)	(1.96)	(2.16)	(14.64)	9.35	4.08	10.71	11.63	7.56
Income (loss) before income taxes	6.01	10.21	10.04	8.86	(7.26)	25.85	20.80	24.49	27.21	25.34
Provision for current and deferred domestic income taxes	2.43	3.90	4.16	3.44	(2.27)	5.76	5.42	5.19	5.46	6.25
Income (loss) after income taxes	3.58	6.31	5.88	5.41	(4.99)	20.10	15.38	19.30	21.75	19.09
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	9.88	16.97	16.44	14.53	(12.73)	20.55	15.20	17.67	19.51	19.36
After income taxes	5.89	10.49	9.63	8.88	(8.75)	15.97	11.24	13.92	15.59	14.58
Annual rate of profit on total assets:										
Before income taxes	2.89	4.80	4.77	4.16	(3.48)	9.94	7.28	8.84	10.14	9.99
After income taxes	1.72	2.97	2.79	2.54	(2.39)	7.73	5.38	6.96	8.11	7.52
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	0.86	0.87	0.91	0.94	0.99	1.45	1.43	1.54	1.50	1.48
Total cash, U.S. Government and other securities, to total current liabilities ..	0.32	0.34	0.34	0.38	0.37	0.56	0.52	0.60	0.58	0.57
Total stockholders' equity to total debt	0.87	0.83	0.87	0.85	0.82	2.36	2.49	2.52	2.55	2.70

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	30,052	36,428	31,676	35,133	35,900	10,040	11,618	11,075	7,977	9,633
Time deposits in the U.S., including negotiable certificates of deposit	1,557	1,460	1,250	1,392	1,699	3,113	2,638	2,142	2,197	1,737
Total cash on hand and in U.S. banks	31,609	37,888	32,926	36,525	37,599	13,153	14,256	13,217	10,174	11,370
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,930	8,004	10,039	14,961	8,486	14,297	15,039	16,197	15,371	17,061
Total cash, U.S. Government and other securities	39,539	45,892	42,966	51,486	46,084	27,450	29,296	29,413	25,546	28,431
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	38,433	39,234	41,224	42,229	43,824	11,080	10,810	11,614	11,236	12,034
Inventories	5,668	5,615	6,026	5,882	5,576	401	407	397	384	413
All other current assets	23,532	25,967	25,771	26,522	28,248	32,799	39,527	33,664	28,844	33,053
Total current assets	107,172	116,708	115,986	126,120	123,732	71,729	80,040	75,088	66,009	73,930
Property, plant, and equipment	851,232	859,884	834,524	849,829	859,274	23,056	23,777	24,576	27,780	26,483
Land and mineral rights	3,693	3,755	4,143	4,533	4,540	1,110	1,128	1,131	1,121	1,277
Less: Accumulated depreciation, depletion, and amortization	491,715	498,600	472,782	484,226	490,385	11,413	11,500	11,853	12,367	12,810
Net property, plant, and equipment	363,211	365,038	365,885	370,137	373,429	12,752	13,405	13,854	16,534	14,949
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	543,393	580,568	603,802	602,219	601,820	103,527	106,065	111,177	113,746	118,744
Total Assets	1,013,776	1,062,314	1,085,673	1,098,476	1,098,981	188,009	199,509	200,119	196,290	207,623
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	47	167	341	102	107	3,552	3,290	1,261	1,264	1,272
b. Other short-term loans, including commercial paper	2,380	2,537	981	872	1,077	418	424	33	48	377
Trade accounts and trade notes payable	38,783	37,724	38,092	38,632	40,415	2,922	2,774	3,026	3,118	3,043
Income taxes accrued, prior and current years, net of payments	(568)	204	455	(75)	340	268	48	422	511	196
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	507	1,144	784	3,288	1,936	65	87	92	153	72
b. Other long-term loans	20,626	27,488	23,778	25,168	13,471	58	68	485	1,253	1,272
All other current liabilities, including excise and sales taxes, and accrued expenses	62,593	65,239	63,596	66,481	67,995	42,107	49,419	43,565	37,613	43,671
Total current liabilities	124,368	134,502	128,027	134,469	125,341	49,390	56,108	48,885	43,959	49,904
Long-term debt, due in more than 1 year:										
a. Loans from banks	40,847	44,277	42,038	81,135	81,910	5,983	5,369	5,508	4,308	3,863
b. Other long-term loans	276,242	285,565	294,977	258,962	266,268	28,517	29,184	32,296	32,982	32,750
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	275,578	297,492	305,745	309,641	324,770	13,165	13,278	13,344	12,965	13,987
Total liabilities	717,036	761,836	770,787	784,207	798,289	97,054	103,939	100,033	94,215	100,504
Capital stock and other capital (less treasury stock)	364,469	364,933	334,256	332,141	332,799	63,708	65,268	67,420	66,563	68,758
Retained earnings	(67,729)	(64,454)	(19,369)	(17,872)	(32,107)	27,246	30,301	32,666	35,513	38,361
Stockholders' equity	296,739	300,479	314,886	314,269	300,692	90,955	95,570	100,086	102,075	107,119
Total Liabilities and Stockholders' Equity	1,013,776	1,062,314	1,085,673	1,098,476	1,098,981	188,009	199,509	200,119	196,290	207,623
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(17,196)	(17,794)	(12,040)	(8,349)	(1,609)	22,339	23,931	26,203	22,050	24,026
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.90	4.32	3.96	4.69	4.19	14.60	14.68	14.70	13.01	13.69
Trade accounts and trade notes receivable	3.79	3.69	3.80	3.84	3.99	5.89	5.42	5.80	5.72	5.80
Inventories	0.56	0.53	0.56	0.54	0.51	0.21	0.20	0.20	0.20	0.20
Total current assets	10.57	10.99	10.68	11.48	11.26	38.15	40.12	37.52	33.63	35.61
Net property, plant, and equipment	35.83	34.36	33.70	33.70	33.98	6.78	6.72	6.92	8.42	7.20
Short-term debt, including current portion of long-term debt	2.32	2.95	2.38	2.68	1.51	2.18	1.94	0.94	1.38	1.44
Total current liabilities	12.27	12.66	11.79	12.24	11.41	26.27	28.12	24.43	22.39	24.04
Long-term debt	31.28	31.05	31.04	30.96	31.68	18.35	17.32	18.89	19.00	17.63
Total liabilities	70.73	71.71	71.00	71.39	72.64	51.62	52.10	49.99	48.00	48.41
Stockholders' equity	29.27	28.29	29.00	28.61	27.36	48.38	47.90	50.01	52.00	51.59

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	99,537	99,289	109,149	106,368	110,379	39,111	36,868	38,778	38,303	41,423
Depreciation, depletion, and amortization of property, plant, and equipment	2,624	2,597	2,553	2,519	2,703	1,247	1,282	1,181	1,121	1,252
All other operating costs and expenses	90,500	91,391	97,789	96,433	101,416	33,656	33,048	34,375	33,769	36,872
Income (loss) from operations	6,413	5,301	8,807	7,416	6,260	4,208	2,538	3,222	3,413	3,299
Interest expense	2,173	2,100	2,026	2,026	2,027	807	782	793	746	795
All other nonoperating income (expense)	5,008	4,508	4,610	741	4,695	4,368	3,608	3,859	824	4,156
Income (loss) before income taxes	9,247	7,709	11,391	6,131	8,927	7,770	5,365	6,287	3,490	6,660
Provision for current and deferred domestic income taxes	1,632	1,990	2,765	2,098	2,204	929	967	1,256	1,201	1,249
Income (loss) after income taxes	7,615	5,719	8,626	4,033	6,723	6,841	4,397	5,031	2,289	5,411
Cash dividends charged to retained earnings this quarter	2,842	1,902	3,122	2,493	2,874	1,239	1,087	1,647	1,507	2,171
Net income retained in business	4,773	3,816	5,504	1,540	3,849	5,601	3,310	3,384	782	3,239
Retained earnings at beginning of quarter	58,780	63,469	70,457	80,050	83,584	104,155	107,333	109,075	115,264	116,437
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(503)	(858)	(635)	(469)	1,600	(85)	(581)	(162)	(174)	1,753
Retained earnings at end of quarter	63,050	66,427	75,326	81,120	89,033	109,672	110,062	112,297	115,872	121,430
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.64	2.62	2.34	2.37	2.45	3.19	3.48	3.05	2.93	3.02
All other operating costs and expenses	90.92	92.05	89.59	90.66	91.88	86.05	89.64	88.64	88.16	89.01
Income (loss) from operations	6.44	5.34	8.07	6.97	5.67	10.76	6.88	8.31	8.91	7.96
Interest expense	2.18	2.12	1.86	1.91	1.84	2.06	2.12	2.05	1.95	1.92
All other nonoperating income (expense)	5.03	4.54	4.22	0.70	4.25	11.17	9.79	9.95	2.15	10.03
Income (loss) before income taxes	9.29	7.76	10.44	5.76	8.09	19.87	14.55	16.21	9.11	16.08
Provision for current and deferred domestic income taxes	1.64	2.00	2.53	1.97	2.00	2.38	2.62	3.24	3.14	3.02
Income (loss) after income taxes	7.65	5.76	7.90	3.79	6.09	17.49	11.93	12.97	5.98	13.06
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.04	13.15	19.09	10.59	15.07	29.82	20.42	24.08	13.55	25.52
After income taxes	13.21	9.76	14.46	6.97	11.35	26.25	16.74	19.27	8.89	20.73
Annual rate of profit on total assets:										
Before income taxes	6.71	5.47	7.98	4.34	6.09	12.88	8.87	10.36	5.79	10.61
After income taxes	5.52	4.06	6.04	2.86	4.59	11.34	7.27	8.29	3.80	8.62
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.33	1.30	1.27	1.28	1.26	1.34	1.31	1.18	1.18	1.17
Total cash, U.S. Government and other securities, to total current liabilities ..	0.50	0.48	0.45	0.45	0.45	0.52	0.50	0.41	0.40	0.40
Total stockholders' equity to total debt	1.74	1.72	1.74	1.67	1.69	1.62	1.60	1.58	1.56	1.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	37,070	36,925	37,487	36,832	39,729	9,947	10,269	10,294	10,436	10,710
Time deposits in the U.S., including negotiable certificates of deposit	5,497	4,852	4,230	4,197	4,510	4,988	3,982	3,229	3,401	3,656
Total cash on hand and in U.S. banks	42,566	41,777	41,717	41,028	44,239	14,935	14,251	13,523	13,836	14,367
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	27,854	29,058	25,810	25,052	25,024	10,959	10,165	7,406	6,625	6,962
Total cash, U.S. Government and other securities	70,420	70,835	67,527	66,081	69,263	25,894	24,416	20,928	20,461	21,329
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	69,489	70,435	73,259	73,263	76,222	24,052	22,823	24,194	23,788	25,534
Inventories	8,294	8,925	9,081	9,464	9,843	2,666	2,597	2,595	2,665	2,622
All other current assets	39,284	41,645	39,515	38,907	39,738	14,516	14,258	12,880	13,260	13,569
Total current assets	187,487	191,840	189,382	187,714	195,066	67,128	64,094	60,597	60,175	63,054
Property, plant, and equipment	92,930	94,128	96,698	94,172	94,188	43,474	43,929	44,081	41,260	41,078
Land and mineral rights	2,443	1,765	1,820	1,801	1,783	394	614	601	615	629
Less: Accumulated depreciation, depletion, and amortization	54,296	54,818	56,629	56,192	56,179	26,912	27,277	27,539	26,482	26,191
Net property, plant, and equipment	41,078	41,074	41,889	39,781	39,793	16,957	17,266	17,144	15,394	15,516
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	322,974	330,735	339,663	337,210	351,333	157,255	160,437	164,990	165,492	172,589
Total Assets	551,539	563,649	570,934	564,705	586,191	241,339	241,797	242,730	241,060	251,159
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,321	5,015	5,050	3,897	4,300	2,358	2,929	2,941	2,175	2,313
b. Other short-term loans, including commercial paper	2,680	3,527	3,172	2,891	3,163	117	79	64	16	26
Trade accounts and trade notes payable	42,336	42,714	43,276	43,141	47,902	10,570	9,693	10,241	9,920	10,923
Income taxes accrued, prior and current years, net of payments	1,805	1,523	1,940	2,248	2,199	1,006	827	1,176	1,550	1,542
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,766	2,047	2,564	3,248	2,325	1,058	500	795	864	555
b. Other long-term loans	6,147	7,345	7,425	6,690	6,068	4,316	3,961	4,657	4,864	4,391
All other current liabilities, including excise and sales taxes, and accrued expenses	80,400	84,926	85,470	84,627	89,258	30,765	30,843	31,364	31,472	34,245
Total current liabilities	140,454	147,096	148,896	146,741	155,215	50,191	48,831	51,239	50,861	53,996
Long-term debt, due in more than 1 year:										
a. Loans from banks	46,460	47,427	45,902	51,491	53,784	12,602	12,403	11,558	15,665	17,219
b. Other long-term loans	70,469	70,814	72,915	70,693	71,000	43,884	45,809	45,971	42,244	42,351
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	63,605	63,909	64,535	64,223	69,185	30,442	29,661	29,527	29,277	33,208
Total liabilities	320,988	329,246	332,248	333,148	349,184	137,119	136,704	138,295	138,047	146,775
Capital stock and other capital (less treasury stock)	167,501	167,976	163,360	150,438	147,974	(5,452)	(4,969)	(7,862)	(12,859)	(17,045)
Retained earnings	63,050	66,427	75,326	81,120	89,033	109,672	110,062	112,297	115,872	121,430
Stockholders' equity	230,551	234,404	238,686	231,558	237,008	104,220	105,093	104,435	103,013	104,384
Total Liabilities and Stockholders' Equity	551,539	563,649	570,934	564,705	586,191	241,339	241,797	242,730	241,060	251,159
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	47,033	44,744	40,486	40,974	39,851	16,937	15,263	9,358	9,314	9,058
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	12.77	12.57	11.83	11.70	11.82	10.73	10.10	8.62	8.49	8.49
Trade accounts and trade notes receivable	12.60	12.50	12.83	12.97	13.00	9.97	9.44	9.97	9.87	10.17
Inventories	1.50	1.58	1.59	1.68	1.68	1.10	1.07	1.07	1.11	1.04
Total current assets	33.99	34.04	33.17	33.24	33.28	27.81	26.51	24.96	24.96	25.11
Net property, plant, and equipment	7.45	7.29	7.34	7.04	6.79	7.03	7.14	7.06	6.39	6.18
Short-term debt, including current portion of long-term debt	2.89	3.18	3.19	2.96	2.70	3.25	3.09	3.48	3.29	2.90
Total current liabilities	25.47	26.10	26.08	25.99	26.48	20.80	20.19	21.11	21.10	21.50
Long-term debt	21.20	20.98	20.81	21.64	21.29	23.41	24.07	23.70	24.02	23.72
Total liabilities	58.20	58.41	58.19	58.99	59.57	56.82	56.54	56.97	57.27	58.44
Stockholders' equity	41.80	41.59	41.81	41.01	40.43	43.18	43.46	43.03	42.73	41.56

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Service Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	15,233	15,593	17,287	16,657	16,497	9,441	9,200	9,717	10,346	10,531
Depreciation, depletion, and amortization of property, plant, and equipment	246	219	228	218	224	282	276	288	290	293
All other operating costs and expenses	14,497	14,568	16,278	15,469	16,009	9,853	9,826	10,047	9,928	10,515
Income (loss) from operations	490	806	782	971	265	(693)	(901)	(619)	127	(277)
Interest expense	239	243	185	165	172	245	257	273	286	260
All other nonoperating income (expense)	388	570	468	328	228	189	138	84	(9)	(275)
Income (loss) before income taxes	639	1,133	1,065	1,134	322	(749)	(1,020)	(807)	(167)	(812)
Provision for current and deferred domestic income taxes	172	206	191	297	270	227	245	237	194	268
Income (loss) after income taxes	467	927	874	837	52	(977)	(1,265)	(1,044)	(361)	(1,080)
Cash dividends charged to retained earnings this quarter	248	209	424	383	159	216	98	390	37	23
Net income retained in business	219	717	450	454	(107)	(1,192)	(1,363)	(1,434)	(398)	(1,103)
Retained earnings at beginning of quarter	11,269	10,867	12,383	12,690	14,309	(55,522)	(53,846)	(52,672)	(52,369)	(51,086)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(20)	(43)	(184)	(90)	15	(71)	(413)	(269)	(80)	(61)
Retained earnings at end of quarter	11,468	11,542	12,649	13,054	14,217	(56,785)	(55,622)	(54,374)	(52,847)	(52,250)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.61	1.40	1.32	1.31	1.36	2.99	3.00	2.97	2.81	2.79
All other operating costs and expenses	95.17	93.43	94.16	92.87	97.04	104.36	106.79	103.40	95.97	99.85
Income (loss) from operations	3.22	5.17	4.52	5.83	1.61	(7.34)	(9.80)	(6.36)	1.23	(2.63)
Interest expense	1.57	1.56	1.07	0.99	1.04	2.59	2.79	2.81	2.76	2.47
All other nonoperating income (expense)	2.55	3.65	2.71	1.97	1.38	2.00	1.50	0.86	(0.08)	(2.61)
Income (loss) before income taxes	4.20	7.27	6.16	6.81	1.95	(7.94)	(11.09)	(8.31)	(1.62)	(7.71)
Provision for current and deferred domestic income taxes	1.13	1.32	1.11	1.78	1.64	2.41	2.66	2.44	1.87	2.55
Income (loss) after income taxes	3.07	5.94	5.05	5.03	0.31	(10.35)	(13.75)	(10.75)	(3.49)	(10.26)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.83	14.19	13.07	14.11	4.02	(11.62)	(15.69)	(12.09)	(2.58)	(11.22)
After income taxes	5.72	11.60	10.72	10.42	0.64	(15.15)	(19.46)	(15.65)	(5.57)	(14.92)
Annual rate of profit on total assets:										
Before income taxes	3.58	6.41	5.95	6.37	1.77	(5.65)	(7.40)	(5.68)	(1.19)	(5.31)
After income taxes	2.62	5.24	4.88	4.70	0.28	(7.36)	(9.18)	(7.34)	(2.56)	(7.06)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.07	1.02	1.01	1.02	1.01	2.59	2.54	2.56	2.53	2.46
Total cash, U.S. Government and other securities, to total current liabilities ..	0.30	0.27	0.27	0.28	0.27	1.69	1.71	1.65	1.59	1.54
Total stockholders' equity to total debt	2.60	2.63	2.80	2.75	2.70	2.18	1.86	1.79	1.76	1.96

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Service Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,074	4,693	4,866	4,837	5,156	9,389	10,285	10,253	9,613	10,349
Time deposits in the U.S., including negotiable certificates of deposit	141	97	106	102	93	151	561	609	454	503
Total cash on hand and in U.S. banks	5,215	4,790	4,972	4,940	5,249	9,540	10,846	10,862	10,066	10,852
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,328	1,317	1,262	1,600	1,390	10,211	10,648	9,875	10,129	9,622
Total cash, U.S. Government and other securities	6,543	6,107	6,234	6,540	6,639	19,751	21,494	20,738	20,196	20,474
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,109	9,627	10,055	10,168	10,517	6,113	5,895	6,579	6,869	6,995
Inventories	1,061	1,356	1,400	1,541	1,484	1,926	2,148	2,204	2,271	2,388
All other current assets	6,718	6,101	5,704	5,582	5,910	2,398	2,485	2,626	2,656	2,917
Total current assets	23,432	23,191	23,392	23,830	24,549	30,188	32,023	32,147	31,992	32,774
Property, plant, and equipment	8,519	8,356	8,511	8,061	8,152	11,903	11,646	12,087	12,088	12,219
Land and mineral rights	1,004	253	262	275	276	393	264	264	246	220
Less: Accumulated depreciation, depletion, and amortization	5,005	4,835	4,985	4,814	4,831	5,731	5,561	5,721	5,942	5,996
Net property, plant, and equipment	4,518	3,774	3,788	3,521	3,597	6,564	6,349	6,629	6,392	6,443
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	43,440	43,712	44,395	43,910	44,502	16,302	16,745	18,106	18,034	21,959
Total Assets	71,390	70,677	71,575	71,261	72,649	53,054	55,117	56,883	56,419	61,175
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	472	413	447	161	328	68	204	150	117	126
b. Other short-term loans, including commercial paper	1,674	2,013	1,805	2,129	2,133	148	148	77	77	87
Trade accounts and trade notes payable	5,219	5,605	5,774	5,795	6,121	1,682	1,762	1,789	2,055	2,532
Income taxes accrued, prior and current years, net of payments	201	182	12	46	45	30	37	56	63	40
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	546	279	302	310	265	183	187	176	776	682
b. Other long-term loans	121	97	39	192	185	970	2,092	1,969	954	736
All other current liabilities, including excise and sales taxes, and accrued expenses	13,623	14,165	14,855	14,735	15,323	8,577	8,167	8,336	8,621	9,129
Total current liabilities	21,856	22,755	23,234	23,369	24,401	11,658	12,597	12,554	12,663	13,331
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,403	6,443	6,141	6,146	6,301	4,822	5,522	5,975	5,689	5,859
b. Other long-term loans	3,353	2,880	2,894	2,733	2,665	5,644	5,832	6,565	7,159	7,253
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	7,103	6,656	6,717	6,874	7,244	5,132	5,154	5,091	4,961	5,772
Total liabilities	38,714	38,733	38,986	39,121	40,610	27,256	29,105	30,185	30,473	32,214
Capital stock and other capital (less treasury stock)	21,207	20,401	19,940	19,086	17,822	82,582	81,634	81,072	78,794	81,212
Retained earnings	11,468	11,542	12,649	13,054	14,217	(56,785)	(55,622)	(54,374)	(52,847)	(52,250)
Stockholders' equity	32,675	31,944	32,589	32,140	32,039	25,797	26,012	26,698	25,946	28,961
Total Liabilities and Stockholders' Equity	71,390	70,677	71,575	71,261	72,649	53,054	55,117	56,883	56,419	61,175
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	1,576	436	158	461	149	18,529	19,425	19,593	19,329	19,443
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.17	8.64	8.71	9.18	9.14	37.23	39.00	36.46	35.80	33.47
Trade accounts and trade notes receivable	12.76	13.62	14.05	14.27	14.48	11.52	10.70	11.57	12.18	11.43
Inventories	1.49	1.92	1.96	2.16	2.04	3.63	3.90	3.87	4.03	3.90
Total current assets	32.82	32.81	32.68	33.44	33.79	56.90	58.10	56.52	56.70	53.57
Net property, plant, and equipment	6.33	5.34	5.29	4.94	4.95	12.37	11.52	11.65	11.33	10.53
Short-term debt, including current portion of long-term debt	3.94	3.97	3.62	3.92	4.01	2.58	4.78	4.17	3.41	2.66
Total current liabilities	30.61	32.20	32.46	32.79	33.59	21.97	22.86	22.07	22.44	21.79
Long-term debt	13.67	13.19	12.62	12.46	12.34	19.73	20.60	22.05	22.77	21.43
Total liabilities	54.23	54.80	54.47	54.90	55.90	51.38	52.81	53.07	54.01	52.66
Stockholders' equity	45.77	45.20	45.53	45.10	44.10	48.62	47.19	46.93	45.99	47.34

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Service Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
	(million dollars)				
Net sales, receipts, and operating revenues	35,752	37,627	43,366	41,062	41,928
Depreciation, depletion, and amortization of property, plant, and equipment	849	820	855	890	934
All other operating costs and expenses	32,495	33,949	37,089	37,267	38,021
Income (loss) from operations	2,408	2,858	5,422	2,906	2,973
Interest expense	883	818	775	830	800
All other nonoperating income (expense)	62	192	200	(402)	585
Income (loss) before income taxes	1,588	2,232	4,846	1,674	2,758
Provision for current and deferred domestic income taxes	304	572	1,081	406	416
Income (loss) after income taxes	1,284	1,660	3,766	1,267	2,342
Cash dividends charged to retained earnings this quarter	1,139	509	661	565	521
Net income retained in business	145	1,151	3,104	702	1,820
Retained earnings at beginning of quarter	(1,122)	(886)	1,669	4,464	3,924
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(328)	179	(20)	(125)	(108)
Retained earnings at end of quarter	(1,305)	445	4,754	5,041	5,637
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.37	2.18	1.97	2.17	2.23
All other operating costs and expenses	90.89	90.23	85.53	90.76	90.68
Income (loss) from operations	6.74	7.60	12.50	7.08	7.09
Interest expense	2.47	2.17	1.79	2.02	1.91
All other nonoperating income (expense)	0.17	0.51	0.46	(0.98)	1.40
Income (loss) before income taxes	4.44	5.93	11.18	4.08	6.58
Provision for current and deferred domestic income taxes	0.85	1.52	2.49	0.99	0.99
Income (loss) after income taxes	3.59	4.41	8.68	3.09	5.58
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	9.36	12.51	25.86	9.50	15.40
After income taxes	7.57	9.31	20.09	7.19	13.08
Annual rate of profit on total assets:					
Before income taxes	3.42	4.55	9.70	3.42	5.48
After income taxes	2.77	3.39	7.54	2.59	4.65
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.18	1.15	1.18	1.20	1.18
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.30	0.32	0.32	0.33
Total stockholders' equity to total debt	1.54	1.61	1.68	1.51	1.52

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Service Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	4Q 2010	1Q 2011	2Q 2011	3Q 2011	4Q 2011
ASSETS					
Cash and demand deposits in the U.S.	12,660	11,678	12,075	11,946	13,514
Time deposits in the U.S., including negotiable certificates of deposit	216	212	286	240	257
Total cash on hand and in U.S. banks	12,877	11,890	12,361	12,186	13,772
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,356	6,928	7,267	6,698	7,050
Total cash, U.S. Government and other securities	18,233	18,818	19,628	18,884	20,822
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	30,216	32,090	32,431	32,438	33,176
Inventories	2,640	2,823	2,883	2,988	3,349
All other current assets	15,652	18,801	18,305	17,409	17,342
Total current assets	66,741	72,532	73,246	71,718	74,689
Property, plant, and equipment	29,034	30,197	32,018	32,763	32,739
Land and mineral rights	652	633	694	664	658
Less: Accumulated depreciation, depletion, and amortization	16,647	17,145	18,384	18,953	19,161
Net property, plant, and equipment	13,039	13,685	14,329	14,474	14,236
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	105,977	109,841	112,172	109,774	112,283
Total Assets	185,757	196,058	199,746	195,965	201,208
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,424	1,468	1,511	1,444	1,534
b. Other short-term loans, including commercial paper	740	1,286	1,225	668	916
Trade accounts and trade notes payable	24,864	25,654	25,472	25,371	28,326
Income taxes accrued, prior and current years, net of payments	568	478	696	589	572
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	979	1,081	1,290	1,298	823
b. Other long-term loans	740	1,195	761	680	756
All other current liabilities, including excise and sales taxes, and accrued expenses	27,435	31,751	30,914	29,798	30,562
Total current liabilities	56,749	62,913	61,869	59,848	63,488
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,634	23,058	22,228	23,990	24,405
b. Other long-term loans	17,588	16,294	17,485	18,557	18,731
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	20,927	22,438	23,200	23,112	22,961
Total liabilities	117,898	124,703	124,782	125,507	129,585
Capital stock and other capital (less treasury stock)	69,163	70,910	70,210	65,417	65,986
Retained earnings	(1,305)	445	4,754	5,041	5,637
Stockholders' equity	67,858	71,355	74,964	70,458	71,623
Total Liabilities and Stockholders' Equity	185,757	196,058	199,746	195,965	201,208
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	9,991	9,619	11,377	11,869	11,200
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	9.82	9.60	9.83	9.64	10.35
Trade accounts and trade notes receivable	16.27	16.37	16.24	16.55	16.49
Inventories	1.42	1.44	1.44	1.52	1.66
Total current assets	35.93	37.00	36.67	36.60	37.12
Net property, plant, and equipment	7.02	6.98	7.17	7.39	7.08
Short-term debt, including current portion of long-term debt	2.09	2.57	2.40	2.09	2.00
Total current liabilities	30.55	32.09	30.97	30.54	31.55
Long-term debt	21.65	20.07	19.88	21.71	21.44
Total liabilities	63.47	63.61	62.47	64.05	64.40
Stockholders' equity	36.53	36.39	37.53	35.95	35.60

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2011 Quarter 4