

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

**2014 Quarter 1**

Issued June 2014

# QFR

SUGGESTED CITATION

U.S. Census Bureau,  
Washington, DC 20233  
*Quarterly Financial Report  
for Manufacturing, Mining, Trade,  
and Selected Service Industries.*  
First Quarter 2014,  
Series QFR/14-Q1



**U.S. Department of Commerce**

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## SPECIAL NOTICE:

The Quarterly Financial Report announced the expansion of its coverage to include four new service sectors in the Federal Register on January 18, 2012. The new sectors included subsectors in Sector 53 (Real Estate and Rental and Leasing), excluding subsector 533 (Lessors of Nonfinancial Intangible Assets); Sector 56 (Administrative and Support and Waste Management and Remediation Services); Sector 62 (Health Care and Social Assistance); and Sector 72 (Accommodation and Food Services) based on the 2007 North American Industry Classification System (NAICS). These sectors were mailed questionnaires beginning with the fourth quarter 2012 to date. Effective immediately, the Quarterly Financial Report will cease collection of these additional sectors due to sample restrictions and budget constraints. Inquiries can be addressed by Demetria V. Hanna at (301) 763-3351.

<sup>1</sup>Data for these tables are also available on the Internet at [www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2014 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2013	March 24, 2014	March 24, 2014
First 2014	June 9, 2014	June 16, 2014
Second 2014	September 8, 2014	September 15, 2014
Third 2014	December 8, 2014	December 15, 2014

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, information, and professional and technical services (except legal services) industries, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously



excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented a new methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The new methodology imputes data for all nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. The new imputation methodology will, on average, produce more accurate data estimates and better reflect current financial standing.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhki}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhki}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{\text{kit}}) &= \left[ \frac{RSE(\hat{X}_{\text{kit}})}{100} \right] * \hat{X}_{\text{kit}} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Data Quality Indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, and all nondurable manufacturing; and net sales for all retail trade, using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or [csd.qfr@census.gov](mailto:csd.qfr@census.gov).

<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]	
All other operating costs and expenses .....	[3]	
<b>Income (loss) from operations</b> .....		
Interest expense .....	[4]	
Dividend income .....	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]	
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes:		
a. Federal .....	[6]	
b. Other .....	[6]	
<b>Income (loss) after income taxes</b> .....		
Extraordinary gains (losses), net of taxes .....	[9]	
Cumulative effect of accounting changes, net of taxes .....	[9]	
<b>Net income (loss) for quarter</b> .....		
Cash dividends charged to retained earnings this quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
Dividend income .....	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

## SHORT FORMAT

[1]		Net sales, receipts, and operating revenues .....
[2]		Depreciation, depletion, and amortization of property, plant, and equipment .....
[3]		All other operating costs and expenses .....
		<b>Income (loss) from operations</b> .....
[4]		Interest expense .....
[5]		All other nonoperating income (expense) .....
		<b>Income (loss) before income taxes</b> .....
[6]		Provision for current and deferred domestic income taxes .....
		<b>Income (loss) after income taxes</b> .....
[7]		Cash dividends charged to retained earnings this quarter .....
		<b>Net income retained in business</b> .....
[8]		Retained earnings at beginning of quarter .....
[9]		Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....
		<b>Retained earnings at end of quarter</b> .....

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....	
Depreciation, depletion, and amortization of property, plant, and equipment .....	
All other operating costs and expenses .....	
<b>Income (loss) from operations</b> .....	
Interest expense .....	
All other nonoperating income (expense) .....	
<b>Income (loss) before income taxes</b> .....	
Provision for current and deferred domestic income taxes .....	
<b>Income (loss) after income taxes</b> .....	

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:	
Before income taxes .....	
After income taxes .....	
Annual rate of profit on total assets:	
Before income taxes .....	
After income taxes .....	

### BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities .....	
Total cash, U.S. Government and other securities, to total current liabilities.....	
Total stockholders' equity to total debt .....	

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
Cash and deposits outside the U.S. ....	[3]
<b>Total cash on hand and in banks</b> .....	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell .....	[3]
b. Other, due in 1 year or less .....	[3]
Commercial and finance company paper of U.S. issuers .....	[3]
State and local government securities, due in 1 year or less .....	[3]
Foreign securities, due in 1 year or less .....	[3]
Other short-term financial investments .....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade receivables from the U.S. Government .....	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
<b>Total receivables</b> .....	
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Commercial paper .....	[12]
c. Other short-term loans .....	[12]
Advances and prepayments by the U.S. Government .....	[17]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal .....	[14]
b. Other .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Bonds and debentures .....	[16]
c. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Bonds and debentures .....	[19]
c. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital .....	[21]
Retained earnings .....	[22]
Cumulative foreign currency translation adjustment .....	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]
Less: Treasury stock at cost .....	[21]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	

## SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
<b>Total cash on hand and in U.S. banks</b> .....	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Other short-term loans, including commercial paper .....	[12]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital (less treasury stock) .....	[21]
Retained earnings .....	[22]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	
<b>SELECTED BALANCE SHEET RATIOS</b>	
Total cash, U.S. Government and other securities .....	
Trade accounts and trade notes receivable .....	
Inventories .....	
Total current assets .....	
Net property, plant, and equipment .....	
Short-term debt, including current portion of long-term debt .....	
Total current liabilities .....	
Long-term debt .....	
Total liabilities .....	
Stockholders' equity .....	



## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	1Q 2013	4Q 2013	1Q 2014	Rate of change	
				1Q 2013 to 1Q 2014	4Q 2013 to 1Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,626,424	1,709,417	1,651,765	+2	-3
All nondurable manufacturing .....	875,337	889,828	870,216	<sup>4</sup>	-2
Food .....	161,362	173,936	162,757	<sup>4</sup>	-6
Beverage and tobacco products .....	41,259	47,200	43,075	+4	-9
Textile mills and textile product mills .....	9,507	10,017	9,538	<sup>4</sup>	-5
Apparel and leather products .....	21,457	23,483	21,303	<sup>4</sup>	-9
Paper .....	31,274	33,841	32,938	+5	-3
Printing and related support activities .....	15,595	17,097	17,124	+10	<sup>4</sup>
Petroleum and coal products .....	336,886	327,704	324,572	-4	-1
Chemicals .....	212,673	211,000	213,550	<sup>4</sup>	+1
Basic chemicals, resins, and synthetics <sup>2</sup> .....	71,825	70,783	73,937	+3	+4
Pharmaceuticals and medicines <sup>2</sup> .....	82,583	85,974	83,183	<sup>4</sup>	-3
All other chemicals <sup>2</sup> .....	58,265	54,243	56,430	<sup>4</sup>	+4
Plastics and rubber products .....	45,324	45,551	45,360	<sup>4</sup>	<sup>4</sup>
All durable manufacturing .....	751,086	819,588	781,549	+4	-5
Wood products .....	19,127	20,134	19,331	<sup>4</sup>	-4
Nonmetallic mineral products .....	21,353	26,886	23,583	+10	-12
Primary metals .....	57,545	57,683	59,558	+3	+3
Iron, steel, and ferroalloys <sup>2</sup> .....	29,704	29,681	30,805	+4	+4
Nonferrous metals <sup>2</sup> .....	21,855	22,028	22,392	<sup>4</sup>	<sup>4</sup>
Foundries <sup>2</sup> .....	5,986	5,974	6,361	<sup>4</sup>	<sup>4</sup>
Fabricated metal products .....	69,717	70,419	71,461	<sup>4</sup>	+1
Machinery .....	103,012	109,476	104,932	<sup>4</sup>	-4
Computer and electronic products .....	141,541	161,629	145,069	+2	-10
Computer and peripheral equipment <sup>2</sup> .....	46,518	55,742	45,272	-3	-19
Communications equipment <sup>2</sup> .....	29,953	32,383	29,399	-2	-9
All other electronic products <sup>2</sup> .....	65,070	73,503	70,399	+8	-4
Electrical equipment, appliances, and components .....	43,479	47,044	43,775	<sup>4</sup>	-7
Transportation equipment .....	239,637	265,643	255,637	+7	-4
Motor vehicles and parts <sup>2</sup> .....	160,017	175,862	173,906	+9	-1
Aerospace products and parts <sup>2</sup> .....	63,270	72,718	65,436	+3	-10
Furniture and related products .....	15,944	18,074	17,317	<sup>4</sup>	-4
Miscellaneous manufacturing .....	39,732	42,600	40,888	<sup>4</sup>	<sup>4</sup>
All mining <sup>1</sup> .....	78,054	83,866	89,470	+15	+7
All wholesale trade <sup>1</sup> .....	552,624	613,284	579,642	+5	-5
All retail trade <sup>1,3</sup> .....	603,869	674,520	NA	NA	NA
All information <sup>1</sup> .....	243,800	263,809	255,793	+5	-3
All professional and technical services (except legal services) <sup>1</sup> .....	108,078	120,880	113,715	+5	-6

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.

<sup>4</sup> Sampling variability precludes characterizing change.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	1Q 2013	4Q 2013	1Q 2014	Rate of change	
				1Q 2013 to 1Q 2014	4Q 2013 to 1Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	180,815	171,460	169,527	-6	-1
All nondurable manufacturing .....	98,391	78,817	88,167	-10	+12
Food .....	9,545	14,380	8,557	-10	-40
Beverage and tobacco products .....	9,896	9,076	9,787	<sup>5</sup>	+8
Textile mills and textile product mills .....	387	503	445	+15	-11
Apparel and leather products .....	2,823	2,255	2,427	-14	+8
Paper .....	1,790	2,655	1,285	-28	-52
Printing and related support activities .....	684	603	579	-15	<sup>5</sup>
Petroleum and coal products .....	29,592	17,804	24,211	-18	+36
Chemicals .....	40,373	27,849	37,423	-7	+34
Basic chemicals, resins, and synthetics <sup>3</sup> .....	8,438	3,314	7,993	-5	+141
Pharmaceuticals and medicines <sup>3</sup> .....	19,212	13,752	17,518	-9	+27
All other chemicals <sup>3</sup> .....	12,723	10,782	11,912	-6	+10
Plastics and rubber products .....	3,302	3,692	3,454	<sup>5</sup>	-6
All durable manufacturing .....	82,424	92,644	81,359	-1	-12
Wood products .....	1,245	479	1,191	-4	+148
Nonmetallic mineral products .....	(204)	1,179	(153)	<sup>5</sup>	<sup>6</sup>
Primary metals .....	3,805	987	3,103	-18	+214
Iron, steel, and ferroalloys <sup>3</sup> .....	676	772	523	-23	-32
Nonferrous metals <sup>3</sup> .....	2,235	(661)	1,566	-30	<sup>6</sup>
Foundries <sup>3</sup> .....	894	876	1,014	+13	+16
Fabricated metal products .....	6,742	3,966	6,740	<sup>5</sup>	+70
Machinery .....	10,182	13,066	10,777	+6	-18
Computer and electronic products .....	32,652	40,645	31,745	-3	-22
Computer and peripheral equipment <sup>3</sup> .....	16,317	21,548	15,247	-7	-29
Communications equipment <sup>3</sup> .....	5,625	6,280	5,389	-4	-14
All other electronic products <sup>3</sup> .....	10,710	12,817	11,109	+4	-13
Electrical equipment, appliances, and components .....	5,948	5,732	6,063	+2	+6
Transportation equipment .....	17,017	19,552	15,615	-8	-20
Motor vehicles and parts <sup>3</sup> .....	8,208	11,893	5,872	-28	-51
Aerospace products and parts <sup>3</sup> .....	7,055	6,151	7,580	+7	+23
Furniture and related products .....	352	471	931	+165	+98
Miscellaneous manufacturing .....	4,685	6,568	5,347	+14	-19
All mining <sup>2</sup> .....	9,057	2,469	12,711	+40	+415
All wholesale trade <sup>2</sup> .....	13,753	12,904	11,959	-13	-7
All retail trade <sup>2,4</sup> .....	24,709	36,860	NA	NA	NA
All information <sup>2</sup> .....	43,332	52,540	42,010	-3	-20
All professional and technical services (except legal services) <sup>2</sup> .....	6,699	8,593	4,572	-32	-47

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	1Q 2013	4Q 2013	1Q 2014	Rate of change	
				1Q 2013 to 1Q 2014	4Q 2013 to 1Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	149,796	147,652	138,726	-7	-6
All nondurable manufacturing .....	81,957	71,375	72,329	-12	+1
Food .....	7,546	12,461	6,706	-11	-46
Beverage and tobacco products .....	7,711	7,724	7,671	<sup>5</sup>	-1
Textile mills and textile product mills .....	309	476	375	+21	-21
Apparel and leather products .....	2,183	1,750	1,901	-13	+9
Paper .....	1,873	3,173	1,071	-43	-66
Printing and related support activities .....	597	596	513	-14	-14
Petroleum and coal products .....	25,279	18,554	20,470	-19	+10
Chemicals .....	33,589	23,774	30,813	-8	+30
Basic chemicals, resins, and synthetics <sup>3</sup> .....	6,805	2,344	5,836	-14	+149
Pharmaceuticals and medicines <sup>3</sup> .....	15,976	13,117	16,103	+1	+23
All other chemicals <sup>3</sup> .....	10,807	8,314	8,874	-18	+7
Plastics and rubber products .....	2,869	2,867	2,810	<sup>5</sup>	<sup>5</sup>
All durable manufacturing .....	67,839	76,277	66,398	-2	-13
Wood products .....	1,132	461	1,022	-10	+122
Nonmetallic mineral products .....	(144)	1,084	(90)	+38	<sup>6</sup>
Primary metals .....	3,223	484	2,379	-26	+392
Iron, steel, and ferroalloys <sup>3</sup> .....	540	748	400	-26	-46
Nonferrous metals <sup>3</sup> .....	1,985	(935)	1,195	-40	<sup>6</sup>
Foundries <sup>3</sup> .....	698	671	784	+12	+17
Fabricated metal products .....	5,865	2,761	5,657	-4	+105
Machinery .....	8,171	11,090	8,646	+6	-22
Computer and electronic products .....	26,435	32,080	25,865	-2	-19
Computer and peripheral equipment <sup>3</sup> .....	12,836	16,814	12,393	-3	-26
Communications equipment <sup>3</sup> .....	5,320	4,835	4,487	-16	-7
All other electronic products <sup>3</sup> .....	8,279	10,431	8,985	+9	-14
Electrical equipment, appliances, and components .....	5,263	5,358	5,412	+3	<sup>5</sup>
Transportation equipment .....	13,621	17,248	12,073	-11	-30
Motor vehicles and parts <sup>3</sup> .....	6,711	11,499	4,883	-27	-58
Aerospace products and parts <sup>3</sup> .....	5,653	4,739	5,634	<sup>5</sup>	+19
Furniture and related products .....	320	389	900	+181	+131
Miscellaneous manufacturing .....	3,953	5,323	4,534	+15	-15
All mining <sup>2</sup> .....	7,480	1,627	8,921	+19	+448
All wholesale trade <sup>2</sup> .....	10,649	9,559	10,054	-6	+5
All retail trade <sup>2,4</sup> .....	16,483	25,694	NA	NA	NA
All information <sup>2</sup> .....	35,137	37,235	31,145	-11	-16
All professional and technical services (except legal services) <sup>2</sup> .....	5,412	7,397	3,120	-42	-58

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	11.1	11.1	10.7	10.0	10.3	9.2	9.1	8.8	8.6	8.4
All nondurable manufacturing .....	11.2	10.9	9.9	8.9	10.1	9.4	9.0	8.2	8.0	8.3
Food .....	5.9	6.3	6.5	8.3	5.3	4.7	4.9	5.2	7.2	4.1
Beverage and tobacco products .....	24.0	27.7	29.9	19.2	22.7	18.7	20.5	24.5	16.4	17.8
Textile mills and textile product mills .....	4.1	5.8	6.2	5.0	4.7	3.3	5.0	5.4	4.8	3.9
Apparel and leather products .....	13.2	11.5	13.6	9.6	11.4	10.2	9.1	10.7	7.5	8.9
Paper .....	5.7	6.7	8.1	7.9	3.9	6.0	5.2	4.7	9.4	3.3
Printing and related support activities .....	4.4	6.7	6.9	3.5	3.4	3.8	5.7	6.1	3.5	3.0
Petroleum and coal products .....	8.8	4.1	5.5	5.4	7.5	7.5	3.8	4.8	5.7	6.3
Chemicals .....	19.0	22.7	16.0	13.2	17.5	15.8	18.7	13.4	11.3	14.4
Basic chemicals, resins, and synthetics <sup>3</sup> .....	11.8	11.7	10.2	4.7	10.8	9.5	8.4	8.1	3.3	7.9
Pharmaceuticals and medicines <sup>3</sup> .....	23.3	37.3	20.6	16.0	21.1	19.4	32.5	18.3	15.3	19.4
All other chemicals <sup>3</sup> .....	21.8	16.1	16.1	19.9	21.1	18.6	12.2	12.7	15.3	15.7
Plastics and rubber products .....	7.3	8.6	7.8	8.1	7.6	6.3	7.3	6.2	6.3	6.2
All durable manufacturing .....	11.0	11.2	11.6	11.3	10.4	9.0	9.2	9.5	9.3	8.5
Wood products .....	6.5	8.0	6.5	2.4	6.2	5.9	7.0	5.8	2.3	5.3
Nonmetallic mineral products .....	(1.0)	18.1	11.5	4.4	(0.7)	(0.7)	16.8	10.4	4.0	(0.4)
Primary metals .....	6.6	4.9	3.2	1.7	5.2	5.6	3.8	2.5	0.8	4.0
Iron, steel, and ferroalloys <sup>3</sup> .....	2.3	1.3	(2.6)	2.6	1.7	1.8	0.7	(2.8)	2.5	1.3
Nonferrous metals <sup>3</sup> .....	10.2	6.6	7.5	(3.0)	7.0	9.1	5.4	7.0	(4.3)	5.3
Foundries <sup>3</sup> .....	14.9	16.2	15.7	14.7	15.9	11.7	12.5	12.0	11.2	12.3
Fabricated metal products .....	9.7	10.6	9.2	5.6	9.4	8.4	9.1	7.7	3.9	7.9
Machinery .....	9.9	11.2	11.1	11.9	10.3	7.9	8.7	9.0	10.1	8.2
Computer and electronic products .....	23.1	19.6	22.0	25.2	21.9	18.7	15.8	17.7	19.9	17.8
Computer and peripheral equipment <sup>3</sup> .....	35.1	25.4	28.3	38.7	33.7	27.6	19.7	21.7	30.2	27.4
Communications equipment <sup>3</sup> .....	18.8	19.0	17.7	19.4	18.3	17.8	16.2	14.5	14.9	15.3
All other electronic products <sup>3</sup> .....	16.5	15.9	19.6	17.4	15.8	12.7	13.0	16.3	14.2	12.8
Electrical equipment, appliances, and components .....	13.7	12.2	14.8	12.2	13.9	12.1	10.9	13.5	11.4	12.4
Transportation equipment .....	7.1	7.5	7.9	7.4	6.1	5.7	6.0	6.2	6.5	4.7
Motor vehicles and parts <sup>3</sup> .....	5.1	5.7	5.9	6.8	3.4	4.2	4.9	4.7	6.5	2.8
Aerospace products and parts <sup>3</sup> .....	11.2	10.9	11.6	8.5	11.6	8.9	8.2	9.1	6.5	8.6
Furniture and related products .....	2.2	5.7	8.0	2.6	5.4	2.0	4.9	7.1	2.2	5.2
Miscellaneous manufacturing .....	11.8	13.4	14.6	15.4	13.1	10.0	11.1	13.3	12.5	11.1
All mining <sup>2</sup> .....	11.6	21.8	15.4	2.9	14.2	9.6	15.8	12.0	1.9	10.0
All wholesale trade <sup>2</sup> .....	2.5	2.3	2.6	2.1	2.1	1.9	1.6	1.8	1.6	1.7
All retail trade <sup>2,4</sup> .....	4.1	5.0	4.3	5.5	NA	2.7	3.4	2.8	3.8	NA
All information <sup>2</sup> .....	17.8	16.5	14.8	19.9	16.4	14.4	11.9	11.2	14.1	12.2
All professional and technical services (except legal services) <sup>2</sup> .....	6.2	9.4	8.0	7.1	4.0	5.0	7.1	6.2	6.1	2.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(cents)					(cents)				
All manufacturing .....	11.1	11.1	10.7	10.0	10.3	9.2	9.1	8.8	8.6	8.4
Under \$5 million <sup>2</sup> .....	8.2	9.0	8.8	2.0	7.9	7.4	8.3	7.9	1.1	7.1
\$5 million to less than \$10 million .....	7.3	8.8	7.7	3.9	8.1	6.6	7.9	7.2	3.1	7.5
\$10 million to less than \$25 million .....	7.0	7.2	5.7	2.8	5.9	6.2	6.4	5.0	2.0	5.2
\$25 million to less than \$50 million .....	4.9	6.2	5.8	3.6	3.0	4.1	5.4	5.0	3.1	2.4
\$50 million to less than \$100 million .....	4.6	6.0	6.0	3.8	4.7	3.9	5.2	5.3	3.1	4.0
\$100 million to less than \$250 million .....	3.9	6.0	5.3	4.7	4.3	2.8	4.6	4.2	3.5	3.1
\$250 million to less than \$1 billion .....	3.9	6.6	5.1	5.0	3.8	3.0	5.4	4.0	3.9	2.8
\$1 billion and over .....	12.9	12.3	12.1	12.0	11.9	10.7	10.0	10.0	10.4	9.7
All durable manufacturing .....	11.0	11.2	11.6	11.3	10.4	9.0	9.2	9.5	9.3	8.5
Under \$5 million <sup>2</sup> .....	8.7	9.8	8.9	0.7	9.0	7.7	9.0	8.0	(0.3)	8.2
\$5 million to less than \$10 million .....	7.6	9.0	8.5	4.0	8.7	6.9	8.0	7.9	3.2	8.1
\$10 million to less than \$25 million .....	7.0	8.1	6.7	3.5	6.8	6.1	7.2	5.9	2.7	6.0
\$25 million to less than \$50 million .....	5.4	7.0	7.2	4.9	4.3	4.4	6.0	6.6	4.3	3.7
\$50 million to less than \$100 million .....	4.3	6.2	6.3	4.0	5.8	3.6	5.3	5.4	2.9	5.0
\$100 million to less than \$250 million .....	4.2	6.8	6.5	5.2	4.7	3.0	5.3	5.3	3.6	3.1
\$250 million to less than \$1 billion .....	3.7	7.5	4.6	4.0	2.8	2.8	6.2	3.6	2.8	1.9
\$1 billion and over .....	13.3	12.6	13.7	14.6	12.5	10.9	10.2	11.2	12.2	10.1
All nondurable manufacturing .....	11.2	10.9	9.9	8.9	10.1	9.4	9.0	8.2	8.0	8.3
Under \$5 million <sup>2</sup> .....	7.1	7.4	8.5	4.6	5.6	6.7	6.8	7.8	4.1	4.8
\$5 million to less than \$10 million .....	6.7	8.3	6.3	3.5	6.7	5.9	7.7	5.8	3.0	6.3
\$10 million to less than \$25 million .....	7.2	6.1	4.4	1.8	4.7	6.4	5.3	3.9	1.1	4.2
\$25 million to less than \$50 million .....	4.1	5.1	3.8	1.6	0.8	3.5	4.3	2.9	1.4	0.3
\$50 million to less than \$100 million .....	4.9	5.9	5.8	3.6	3.4	4.2	5.1	5.1	3.3	3.0
\$100 million to less than \$250 million .....	3.7	5.0	3.9	4.2	3.8	2.6	3.8	3.0	3.5	3.1
\$250 million to less than \$1 billion .....	4.3	5.3	5.9	6.5	5.1	3.2	4.3	4.5	5.3	4.0
\$1 billion and over .....	12.6	12.1	10.9	9.9	11.4	10.5	9.9	9.1	9.1	9.4

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	19.5	20.0	18.9	17.1	16.8	16.1	16.4	15.7	14.7	13.8
All nondurable manufacturing .....	21.4	21.2	19.0	16.1	17.8	17.8	17.4	15.7	14.5	14.6
Food .....	16.4	17.4	16.8	21.4	12.6	12.9	13.6	13.3	18.6	9.9
Beverage and tobacco products .....	25.2	32.3	35.1	21.5	23.3	19.6	24.0	28.8	18.3	18.3
Textile mills and textile product mills .....	9.6	14.0	14.5	11.5	10.4	7.7	11.9	12.7	10.9	8.7
Apparel and leather products .....	27.4	25.0	31.6	22.2	23.9	21.2	19.6	25.0	17.2	18.7
Paper .....	14.9	18.4	22.5	20.3	10.2	15.6	14.4	13.0	24.3	8.5
Printing and related support activities .....	25.4	34.1	44.1	19.3	18.0	22.1	29.0	39.5	19.1	16.0
Petroleum and coal products .....	22.0	10.1	13.7	12.6	16.9	18.8	9.3	12.1	13.1	14.3
Chemicals .....	22.1	27.5	18.6	14.4	19.2	18.4	22.6	15.7	12.3	15.8
Basic chemicals, resins, and synthetics <sup>3</sup> .....	28.4	28.4	24.2	10.4	24.9	22.9	20.4	19.2	7.4	18.2
Pharmaceuticals and medicines <sup>3</sup> .....	18.3	30.2	17.1	12.4	15.5	15.2	26.3	15.1	11.8	14.2
All other chemicals <sup>3</sup> .....	26.6	21.2	18.5	21.5	24.0	22.6	16.1	14.6	16.6	17.9
Plastics and rubber products .....	21.5	26.0	22.3	22.4	19.9	18.7	22.3	17.8	17.4	16.2
All durable manufacturing .....	17.6	18.9	18.9	18.1	15.9	14.5	15.5	15.6	14.9	13.0
Wood products .....	21.2	26.2	20.4	6.7	17.2	19.3	23.0	18.1	6.5	14.8
Nonmetallic mineral products .....	(1.0)	21.6	14.5	5.0	(0.7)	(0.7)	20.0	13.2	4.6	(0.4)
Primary metals .....	12.6	8.7	5.5	2.9	9.0	10.7	6.7	4.4	1.4	6.9
Iron, steel, and ferroalloys <sup>3</sup> .....	7.2	3.9	(8.0)	7.7	5.2	5.8	2.2	(8.6)	7.4	4.0
Nonferrous metals <sup>3</sup> .....	13.0	7.8	8.6	(3.4)	7.9	11.5	6.4	8.1	(4.8)	6.0
Foundries <sup>3</sup> .....	24.5	26.3	23.5	20.9	23.2	19.1	20.3	18.0	16.0	17.9
Fabricated metal products .....	24.9	28.2	23.5	13.8	23.1	21.6	24.2	19.6	9.6	19.4
Machinery .....	18.5	23.2	21.0	21.9	18.1	14.8	18.1	17.1	18.6	14.5
Computer and electronic products .....	19.1	16.8	18.9	22.7	17.9	15.5	13.6	15.2	17.9	14.6
Computer and peripheral equipment <sup>3</sup> .....	29.5	22.6	25.8	39.2	28.9	23.2	17.5	19.8	30.6	23.5
Communications equipment <sup>3</sup> .....	15.6	16.6	15.3	16.6	14.7	14.8	14.1	12.6	12.8	12.2
All other electronic products <sup>3</sup> .....	13.5	13.3	16.2	14.9	12.6	10.4	10.8	13.5	12.1	10.2
Electrical equipment, appliances, and components .....	12.1	11.2	13.4	10.8	11.8	10.7	10.0	12.2	10.1	10.6
Transportation equipment .....	25.3	27.8	27.5	23.5	18.5	20.3	22.2	21.5	20.8	14.3
Motor vehicles and parts <sup>3</sup> .....	20.1	23.3	22.9	24.0	11.5	16.5	19.8	18.1	23.2	9.6
Aerospace products and parts <sup>3</sup> .....	35.4	36.1	36.4	23.5	29.3	28.4	27.2	28.6	18.1	21.8
Furniture and related products .....	7.7	20.9	29.8	9.4	18.4	7.1	17.9	26.2	7.7	17.8
Miscellaneous manufacturing .....	12.4	14.8	16.2	16.5	13.5	10.5	12.2	14.7	13.4	11.4
All mining <sup>2</sup> .....	6.8	13.2	9.6	1.8	9.0	5.6	9.6	7.5	1.2	6.4
All wholesale trade <sup>2</sup> .....	16.9	16.6	17.8	14.9	13.6	13.1	11.5	12.4	11.0	11.4
All retail trade <sup>2,4</sup> .....	21.0	26.1	21.9	29.7	NA	14.0	17.8	14.4	20.7	NA
All information <sup>2</sup> .....	22.9	21.2	18.1	25.3	20.5	18.6	15.3	13.8	17.9	15.2
All professional and technical services (except legal services) <sup>2</sup> .....	10.7	17.2	13.7	12.5	6.7	8.6	12.9	10.6	10.8	4.6

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.

**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(percent)					(percent)				
All manufacturing .....	19.5	20.0	18.9	17.1	16.8	16.1	16.4	15.7	14.7	13.8
Under \$5 million <sup>2</sup> .....	43.4	50.9	47.7	10.8	40.7	39.3	47.0	43.2	6.2	36.6
\$5 million to less than \$10 million .....	28.2	37.0	29.4	15.1	31.4	25.4	33.3	27.2	12.2	29.2
\$10 million to less than \$25 million .....	25.4	27.5	20.7	10.3	20.1	22.3	24.4	18.1	7.6	17.6
\$25 million to less than \$50 million .....	16.6	22.3	20.4	12.7	10.1	13.8	19.2	17.8	11.1	8.0
\$50 million to less than \$100 million .....	17.0	22.1	22.0	13.5	15.4	14.6	19.0	19.1	10.8	13.2
\$100 million to less than \$250 million .....	12.0	19.2	16.3	14.0	12.8	8.5	14.8	13.1	10.5	9.4
\$250 million to less than \$1 billion .....	10.0	17.9	13.2	12.5	8.9	7.5	14.6	10.3	9.6	6.6
\$1 billion and over .....	19.7	19.3	18.7	17.7	16.9	16.3	15.7	15.4	15.4	13.8
All durable manufacturing .....	17.6	18.9	18.9	18.1	15.9	14.5	15.5	15.6	14.9	13.0
Under \$5 million <sup>2</sup> .....	43.6	52.2	45.4	3.5	44.7	38.9	48.1	40.8	(1.5)	40.8
\$5 million to less than \$10 million .....	27.8	35.9	29.4	14.8	32.9	25.2	31.9	27.4	11.7	30.5
\$10 million to less than \$25 million .....	22.8	27.9	22.2	11.7	20.8	19.9	24.9	19.5	9.1	18.2
\$25 million to less than \$50 million .....	17.8	24.5	24.5	16.9	14.5	14.6	21.4	22.3	14.6	12.3
\$50 million to less than \$100 million .....	14.3	20.7	20.8	13.0	16.9	12.2	17.7	18.0	9.3	14.4
\$100 million to less than \$250 million .....	11.2	19.4	17.0	12.7	12.1	8.0	15.1	13.9	8.8	8.1
\$250 million to less than \$1 billion .....	8.6	19.4	11.1	9.1	6.1	6.6	15.8	8.8	6.5	4.2
\$1 billion and over .....	17.6	17.6	18.6	19.4	15.8	14.4	14.2	15.2	16.2	12.8
All nondurable manufacturing .....	21.4	21.2	19.0	16.1	17.8	17.8	17.4	15.7	14.5	14.6
Under \$5 million <sup>2</sup> .....	42.7	47.5	53.8	29.9	31.0	40.4	43.7	49.5	26.3	26.3
\$5 million to less than \$10 million .....	29.1	39.7	29.4	15.8	28.1	25.9	36.7	26.8	13.4	26.4
\$10 million to less than \$25 million .....	30.0	26.8	18.3	8.0	18.9	26.6	23.5	15.9	5.0	16.7
\$25 million to less than \$50 million .....	14.7	18.9	14.4	5.9	2.9	12.6	15.9	11.1	5.4	1.0
\$50 million to less than \$100 million .....	20.2	23.9	23.5	14.0	13.3	17.5	20.7	20.7	12.7	11.5
\$100 million to less than \$250 million .....	13.1	19.0	15.2	16.2	13.9	9.2	14.4	11.8	13.3	11.4
\$250 million to less than \$1 billion .....	12.4	15.6	16.8	18.3	13.6	9.2	12.5	13.0	14.9	10.6
\$1 billion and over .....	21.7	21.0	18.8	16.1	18.0	18.1	17.2	15.6	14.7	14.8

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.



**Table H -- Historical Rates of Return**  
For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.7	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.8	10.3	8.4
Q2.....	15.9	11.9	7.0	5.3	Q2.....				
Q3.....	14.4	10.8	6.3	4.7	Q3.....				
Q4.....	15.6	13.2	7.2	6.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	2.8	2.8	2.4	2.4	2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	11.7	8.6	10.5	7.7	Q2.....	20.1	14.9	25.8	19.1
Q3.....	5.0	4.0	4.4	3.5	Q3.....	19.2	14.1	24.2	17.8
Q4.....	0.6	1.0	0.5	0.9	Q4.....	19.8	16.3	25.5	20.9
1994 Q1.....	(3.9)	(5.7)	(3.4)	(5.0)	2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	9.2	7.2	7.9	6.1	Q2.....	26.6	20.3	33.0	25.2
Q3.....	7.4	5.7	6.3	4.8	Q3.....	27.5	21.4	33.6	26.1
Q4.....	1.3	1.1	1.1	0.9	Q4.....	31.9	24.3	36.8	28.1
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.2	9.6	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	1.8	1.2	2.9	1.9
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	9.0	6.4	14.2	10.0
Q2.....	13.8	10.4	17.1	12.8	Q2.....				
Q3.....	14.3	10.4	18.1	13.2	Q3.....				
Q4.....	7.8	5.3	9.9	6.7	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**  
 For Corporations in the NAICS Wholesale Trade Sector,  
 Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.8	2.7	0.6	0.4	2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	15.4	9.8	2.0	1.3	Q2.....	23.0	15.9	3.4	2.3
Q3.....	8.3	5.0	1.1	0.7	Q3.....	23.0	16.6	3.5	2.5
Q4.....	12.6	8.8	1.6	1.1	Q4.....	20.3	15.5	3.0	2.3
1994 Q1.....	12.1	8.1	1.6	1.1	2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	14.1	9.3	1.9	1.2	Q2.....	24.6	18.6	3.7	2.8
Q3.....	1.2	(3.3)	0.2	(0.4)	Q3.....	21.2	15.2	3.2	2.3
Q4.....	11.3	6.7	1.4	0.8	Q4.....	24.3	17.5	3.4	2.4
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.6	11.5	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.8	12.4	2.6	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.9	11.0	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.6	11.4	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....				
Q3.....	16.8	11.9	2.6	1.8	Q3.....				
Q4.....	15.0	7.8	2.2	1.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2 3</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	9.8	5.3	1.6	0.8	2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	19.5	12.7	3.0	1.9	Q2.....	26.2	17.6	5.0	3.3
Q3.....	14.6	8.7	2.3	1.4	Q3.....	21.5	14.2	4.1	2.7
Q4.....	22.1	11.5	3.1	1.6	Q4.....	31.3	20.6	5.7	3.7
1994 Q1.....	14.9	8.5	2.4	1.4	2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	19.8	12.7	3.2	2.0	Q2.....	25.0	16.4	4.8	3.1
Q3.....	19.1	11.5	3.1	1.8	Q3.....	21.7	14.5	4.3	2.9
Q4.....	33.5	20.6	5.0	3.1	Q4.....	31.1	21.4	5.7	3.9
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	21.9	14.4	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.7	20.7	5.5	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	NA	NA	NA	NA
Q2.....	21.1	13.6	4.1	2.6	Q2.....				
Q3.....	20.3	13.1	3.9	2.5	Q3.....				
Q4.....	33.9	19.9	5.9	3.5	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.

**Table L -- Historical Rates of Return**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.3	16.5	11.9
Q3.....	18.1	13.8	14.8	11.2
Q4.....	25.3	17.9	19.9	14.1
2014 Q1.....	20.5	15.2	16.4	12.2
Q2.....				
Q3.....				
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.4	7.1
Q3.....	13.7	10.6	8.0	6.2
Q4.....	12.5	10.8	7.1	6.1
2014 Q1.....	6.7	4.6	4.0	2.7
Q2.....				
Q3.....				
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	8,913,546	100	8,122	1,163,147	100	319
Under \$10 million .....	176,387	2	3,700	1	0	1
\$10 million and over .....	8,737,158	98	4,422	1,163,147	100	318
\$10 million to less than \$25 million .....	121,675	1	1,255	256	0	6
\$25 million to less than \$50 million .....	94,379	1	647	3,478	0	34
\$50 million to less than \$100 million .....	86,193	1	437	5,794	1	35
\$100 million to less than \$250 million .....	131,694	2	429	10,723	1	33
\$250 million to less than \$1 billion .....	450,258	5	832	48,461	4	81
\$1 billion and over .....	7,852,960	88	822	1,094,434	94	129
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2 11</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,031,872	100	1,226	1,250,640	100	617
Under \$10 million .....	170	0	17	279	0	19
\$10 million and over .....	1,031,702	100	1,209	1,250,360	100	598
\$10 million to less than \$25 million .....	1,264	0	31	3,602	0	75
\$25 million to less than \$50 million .....	22,253	2	259	4,746	0	57
\$50 million to less than \$100 million .....	39,100	4	238	16,042	1	91
\$100 million to less than \$250 million .....	72,304	7	244	24,132	2	80
\$250 million to less than \$1 billion .....	147,241	14	265	76,586	6	149
\$1 billion and over .....	749,540	73	172	1,125,252	90	146
	Information <sup>2</sup>			Professional and Technical Services <sup>2 3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,325,969	100	546	703,154	100	750
Under \$10 million .....	67	0	8	239	0	26
\$10 million and over .....	2,325,902	100	538	702,915	100	724
\$10 million to less than \$25 million .....	2,088	0	43	5,256	1	138
\$25 million to less than \$50 million .....	4,508	0	61	4,830	1	67
\$50 million to less than \$100 million .....	9,908	0	69	13,063	2	90
\$100 million to less than \$250 million .....	24,257	1	95	34,199	5	133
\$250 million to less than \$1 billion .....	68,693	3	130	99,764	14	173
\$1 billion and over .....	2,216,447	95	140	545,804	78	123

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 136,025.

<sup>6</sup> Mining sample was drawn from a universe of approximately 633.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 2,710.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,386.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,013.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 1,777.

<sup>11</sup> Composition of sample, fourth quarter 2013, revised.

**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing .....	0.4	0.4	0.4	0.2	545
All nondurable manufacturing .....	0.5	0.5	0.7	0.3	408
Food .....	0.5	0.5	0.5	0.2	28
Beverage and tobacco products .....	1.1	1.5	1.6	0.4	58
Textile mills and textile product mills .....	2.6	2.6	2.3	1.6	32
Apparel and leather products .....	0.7	0.4	0.7	0.4	7
Paper .....	1.6	0.9	1.7	0.8	15
Printing and related support activities .....	0.9	0.9	2.2	0.9	13
Petroleum and coal products .....	0.0	0.1	0.2	0.0	9
Chemicals .....	0.5	0.5	0.5	0.2	141
Basic chemicals, resins, and synthetics <sup>2</sup> .....	1.5	1.2	1.2	1.0	87
Pharmaceuticals and medicines <sup>2</sup> .....	0.4	0.3	0.5	0.1	61
All other chemicals <sup>2</sup> .....	0.9	0.6	1.0	0.3	16
Plastics and rubber products .....	3.8	3.2	3.8	2.6	144
All durable manufacturing .....	0.3	0.3	0.3	0.1	175
Wood products .....	2.3	2.1	2.2	1.5	18
Nonmetallic mineral products .....	2.0	1.0	1.8	0.8	36
Primary metals .....	1.3	0.6	1.2	0.6	23
Iron, steel, and ferrous alloys <sup>2</sup> .....	0.4	0.2	0.4	0.3	23
Nonferrous metals <sup>2</sup> .....	2.0	0.3	2.3	0.5	11
Foundries <sup>2</sup> .....	5.9	7.0	3.6	3.4	30
Fabricated metal products .....	1.3	1.3	1.5	1.0	84
Machinery .....	2.4	2.0	2.7	1.4	165
Computer and electronic products .....	0.4	0.2	0.6	0.1	16
Computer and peripheral equipment <sup>2</sup> .....	0.3	0.2	1.0	0.1	14
Communications equipment <sup>2</sup> .....	0.7	0.6	1.7	0.3	21
All other electronic products <sup>2</sup> .....	1.2	0.5	1.4	0.3	14
Electrical equipment, appliances, and components .....	1.2	1.3	1.2	0.5	23
Transportation equipment .....	0.4	0.7	0.4	0.2	44
Motor vehicles and parts <sup>2</sup> .....	0.6	0.8	0.9	0.3	42
Aerospace products and parts <sup>2</sup> .....	0.6	0.9	0.4	0.4	26
Furniture and related products .....	2.0	2.3	2.5	1.8	16
Miscellaneous manufacturing .....	10.2	5.1	10.5	3.2	169
All mining .....	0.1	0.1	0.7	0.1	43
All wholesale trade .....	0.9	0.8	1.4	0.9	116
All retail trade <sup>3,4</sup> .....	0.4	0.3	0.4	0.3	69
All information .....	0.1	0.0	0.2	0.1	33
All professional and technical services (except legal services) .....	0.4	0.3	0.3	0.2	58

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Fourth quarter 2013, revised.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates for retail trade data will be published in the second quarter publication.



**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Manufacturing Sector<sup>1</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2003 .....	1,099,230	1,070,527	1,104,485	1,119,534	59,788	46,949	51,685	78,249
2004 .....	1,179,466	1,218,459	1,245,675	1,289,101	77,275	84,435	87,861	98,114
2005 .....	1,295,649	1,318,740	1,377,890	1,417,631	92,370	97,031	105,385	105,908
2006 .....	1,438,537	1,449,669	1,460,296	1,433,540	122,965	113,491	122,205	111,171
2007 .....	1,447,376	1,489,544	1,532,031	1,590,322	121,039	127,757	75,094	118,695
2008 .....	1,612,060	1,683,318	1,672,615	1,403,358	121,346	100,545	118,764	(74,051)
2009 .....	1,231,271	1,224,496	1,298,375	1,355,988	37,734	50,425	93,806	105,166
2010 .....	1,387,427	1,427,984	1,455,521	1,483,986	111,652	106,704	124,146	135,932
2011 .....	1,575,217	1,619,444	1,642,109	1,647,404	146,624	152,969	147,962	147,146
2012 .....	1,693,276	1,651,903	1,648,880	1,675,087	146,979	147,075	135,530	134,763
2013 .....	1,670,504	1,666,862	1,697,455	1,709,860	151,614	143,822	149,241	158,168
2014 .....	1,696,736				140,240			
<b>All nondurable manufacturing:</b>								
2003 .....	538,642	512,415	532,595	530,228	42,441	33,140	29,197	43,832
2004 .....	569,363	590,403	604,464	632,092	40,167	46,266	50,861	53,953
2005 .....	634,713	644,204	691,732	709,526	55,046	56,919	62,532	65,355
2006 .....	715,537	720,674	729,370	706,977	68,134	70,952	73,050	65,103
2007 .....	709,292	748,062	764,243	822,489	69,972	73,524	68,454	71,317
2008 .....	848,241	921,947	915,573	715,662	73,103	75,980	84,754	(10,567)
2009 .....	628,963	645,957	686,656	721,249	44,513	54,073	62,760	70,768
2010 .....	743,092	754,432	761,135	789,836	62,726	48,160	64,659	70,359
2011 .....	859,109	902,537	900,472	895,156	77,590	84,737	77,899	70,418
2012 .....	915,528	877,058	877,784	897,367	75,488	79,137	74,073	75,554
2013 .....	896,806	877,068	898,152	896,383	80,917	76,584	73,683	77,349
2014 .....	891,415				71,086			
<b>All durable manufacturing:</b>								
2003 .....	560,588	558,112	571,890	589,306	17,347	13,809	22,488	34,417
2004 .....	610,103	628,056	641,211	657,009	37,108	38,169	37,000	44,161
2005 .....	660,936	674,536	686,158	708,105	37,324	40,112	42,853	40,553
2006 .....	723,000	728,995	730,926	726,563	54,831	42,539	49,155	46,068
2007 .....	738,084	741,482	767,788	767,833	51,067	54,233	6,640	47,378
2008 .....	763,819	761,371	757,042	687,696	48,243	24,565	34,010	(63,484)
2009 .....	602,308	578,539	611,719	634,739	(6,779)	(3,648)	31,046	34,398
2010 .....	644,335	673,552	694,386	694,150	48,926	58,544	59,487	65,573
2011 .....	716,108	716,907	741,637	752,248	69,034	68,232	70,063	76,728
2012 .....	777,748	774,845	771,096	777,720	71,491	67,938	61,457	59,209
2013 .....	773,698	789,794	799,303	813,477	70,697	67,238	75,558	80,819
2014 .....	805,321				69,154			

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxi.

# FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,626,424	1,704,304	1,704,936	1,709,417	1,651,765	145,971	156,395	154,574	156,279	150,354
Depreciation, depletion, and amortization of property, plant, and equipment .....	41,834	42,779	43,844	45,593	43,878	2,949	2,983	3,065	3,467	3,073
All other operating costs and expenses .....	1,465,573	1,530,833	1,529,018	1,545,328	1,488,956	131,097	139,371	138,829	147,753	135,483
<b>Income (loss) from operations</b> .....	119,016	130,692	132,074	118,496	118,931	11,925	14,041	12,679	5,059	11,797
Interest expense .....	26,136	26,977	27,632	28,141	27,883	1,043	1,059	1,026	1,147	1,003
All other nonoperating income (expense) .....	87,935	84,898	78,019	81,105	78,479	213	84	(73)	206	104
<b>Income (loss) before income taxes</b> .....	180,815	188,614	182,460	171,460	169,527	11,096	13,066	11,580	4,118	10,898
Provision for current and deferred domestic income taxes .....	31,019	33,891	31,667	23,809	30,800	1,146	1,228	1,134	1,220	1,099
<b>Income (loss) after income taxes</b> .....	149,796	154,723	150,793	147,652	138,726	9,950	11,839	10,446	2,898	9,799
Cash dividends charged to retained earnings this quarter .....	58,128	59,032	63,509	60,427	60,352	5,252	5,238	3,618	4,432	5,076
<b>Net income retained in business</b> .....	91,669	95,690	87,284	87,225	78,374	4,698	6,601	6,828	(1,534)	4,723
Retained earnings at beginning of quarter .....	2,697,532	2,756,846	2,810,503	2,881,025	2,925,835	81,563	77,770	76,800	90,152	91,925
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,514)	(25,498)	(15,616)	(15,978)	(37,892)	(700)	(2,364)	288	(1,287)	(1,618)
<b>Retained earnings at end of quarter</b> .....	2,766,686	2,827,038	2,882,171	2,952,272	2,966,317	85,562	82,006	83,916	87,332	95,030
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.51	2.57	2.67	2.66	2.02	1.91	1.98	2.22	2.04
All other operating costs and expenses .....	90.11	89.82	89.68	90.40	90.14	89.81	89.11	89.81	94.54	90.11
<b>Income (loss) from operations</b> .....	7.32	7.67	7.75	6.93	7.20	8.17	8.98	8.20	3.24	7.85
Interest expense .....	1.61	1.58	1.62	1.65	1.69	0.71	0.68	0.66	0.73	0.67
All other nonoperating income (expense) .....	5.41	4.98	4.58	4.74	4.75	0.15	0.05	(0.05)	0.13	0.07
<b>Income (loss) before income taxes</b> .....	11.12	11.07	10.70	10.03	10.26	7.60	8.35	7.49	2.63	7.25
Provision for current and deferred domestic income taxes .....	1.91	1.99	1.86	1.39	1.86	0.79	0.78	0.73	0.78	0.73
<b>Income (loss) after income taxes</b> .....	9.21	9.08	8.84	8.64	8.40	6.82	7.57	6.76	1.85	6.52
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.47	20.00	18.94	17.08	16.84	32.55	38.18	32.30	11.58	29.91
After income taxes .....	16.13	16.41	15.65	14.70	13.78	29.19	34.60	29.14	8.15	26.89
Annual rate of profit on total assets:										
Before income taxes .....	8.55	8.77	8.35	7.76	7.61	15.51	18.23	15.87	5.62	14.62
After income taxes .....	7.08	7.19	6.90	6.68	6.23	13.91	16.52	14.32	3.95	13.15
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.37	1.37	1.38	1.37	1.37	2.13	2.17	2.23	2.20	2.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.30	0.30	0.33	0.30	0.46	0.47	0.52	0.53	0.51
Total stockholders' equity to total debt .....	1.78	1.74	1.76	1.82	1.77	1.66	1.66	1.79	1.73	1.76

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	290,444	279,929	297,385	322,166	295,543	35,343	35,727	39,600	40,849	40,103
Time deposits in the U.S., including negotiable certificates of deposit .....	55,046	51,218	56,331	67,927	51,299	2,866	2,784	2,650	2,584	2,423
<b>Total cash on hand and in U.S. banks</b> .....	<b>345,489</b>	<b>331,146</b>	<b>353,716</b>	<b>390,093</b>	<b>346,842</b>	<b>38,209</b>	<b>38,511</b>	<b>42,250</b>	<b>43,433</b>	<b>42,525</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	161,717	177,126	175,772	185,665	178,029	3,963	3,765	4,341	4,436	4,469
<b>Total cash, U.S. Government and other securities</b> .....	<b>507,207</b>	<b>508,273</b>	<b>529,488</b>	<b>575,757</b>	<b>524,871</b>	<b>42,172</b>	<b>42,276</b>	<b>46,590</b>	<b>47,869</b>	<b>46,995</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	677,828	699,562	702,372	671,677	700,502	69,927	70,765	69,949	67,052	69,697
Inventories .....	750,753	747,424	760,083	754,085	781,318	71,759	71,348	72,235	72,895	74,558
All other current assets .....	390,773	402,744	411,733	417,601	418,179	10,887	11,201	11,256	11,150	11,238
<b>Total current assets</b> .....	<b>2,326,561</b>	<b>2,358,003</b>	<b>2,403,676</b>	<b>2,419,120</b>	<b>2,424,870</b>	<b>194,746</b>	<b>195,590</b>	<b>200,030</b>	<b>198,966</b>	<b>202,487</b>
Property, plant, and equipment .....	2,885,328	2,945,789	2,979,391	3,025,009	3,043,965	239,165	239,305	239,555	245,605	247,878
Land and mineral rights .....	166,543	165,543	168,861	170,460	171,731	4,443	4,024	4,170	4,107	4,090
Less: Accumulated depreciation, depletion, and amortization .....	1,642,120	1,666,940	1,684,286	1,705,344	1,721,196	172,415	172,471	172,724	176,502	178,300
<b>Net property, plant, and equipment</b> .....	<b>1,409,751</b>	<b>1,444,392</b>	<b>1,463,967</b>	<b>1,490,125</b>	<b>1,494,500</b>	<b>71,193</b>	<b>70,859</b>	<b>71,001</b>	<b>73,210</b>	<b>73,668</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,721,948	4,799,368	4,869,650	4,934,008	4,994,175	20,200	20,283	20,766	21,113	21,907
<b>Total Assets</b> .....	<b>8,458,261</b>	<b>8,601,762</b>	<b>8,737,293</b>	<b>8,843,253</b>	<b>8,913,546</b>	<b>286,139</b>	<b>286,731</b>	<b>291,797</b>	<b>293,289</b>	<b>298,062</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	54,397	54,463	51,801	54,885	59,329	14,895	14,214	13,728	14,302	14,221
b. Other short-term loans, including commercial paper .....	138,917	155,268	149,315	154,172	168,178	3,529	4,453	4,258	4,162	4,965
Trade accounts and trade notes payable .....	524,958	529,566	540,733	546,244	553,503	38,685	38,069	38,485	38,245	39,546
Income taxes accrued, prior and current years, net of payments .....	40,252	32,036	33,202	29,726	33,384	1,084	910	957	1,026	978
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	40,273	35,905	34,825	36,376	36,069	8,000	7,469	7,232	7,534	7,687
b. Other long-term loans .....	124,297	120,706	116,309	114,835	117,528	4,542	4,146	3,683	3,388	3,551
All other current liabilities, including excise and sales taxes, and accrued expenses .....	778,836	790,039	811,585	824,597	805,676	20,700	21,005	21,345	21,842	21,716
<b>Total current liabilities</b> .....	<b>1,701,932</b>	<b>1,717,983</b>	<b>1,737,772</b>	<b>1,760,834</b>	<b>1,773,667</b>	<b>91,436</b>	<b>90,265</b>	<b>89,689</b>	<b>90,499</b>	<b>92,663</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	347,035	357,655	376,354	383,191	400,655	27,180	28,156	27,714	29,048	29,599
b. Other long-term loans .....	1,384,240	1,443,896	1,460,262	1,461,895	1,497,475	23,792	23,908	23,718	23,667	22,665
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,310,380	1,310,391	1,309,504	1,220,730	1,214,529	7,368	7,526	7,274	7,827	7,377
<b>Total liabilities</b> .....	<b>4,743,587</b>	<b>4,829,925</b>	<b>4,883,892</b>	<b>4,826,650</b>	<b>4,886,326</b>	<b>149,776</b>	<b>149,855</b>	<b>148,395</b>	<b>151,041</b>	<b>152,305</b>
Capital stock and other capital (less treasury stock) .....	947,988	944,799	971,231	1,064,331	1,060,903	50,801	54,870	59,485	54,917	50,726
Retained earnings .....	2,766,686	2,827,038	2,882,171	2,952,272	2,966,317	85,562	82,006	83,916	87,332	95,030
<b>Stockholders' equity</b> .....	<b>3,714,674</b>	<b>3,771,837</b>	<b>3,853,401</b>	<b>4,016,603</b>	<b>4,027,220</b>	<b>136,363</b>	<b>136,876</b>	<b>143,401</b>	<b>142,249</b>	<b>145,757</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,458,261</b>	<b>8,601,762</b>	<b>8,737,293</b>	<b>8,843,253</b>	<b>8,913,546</b>	<b>286,139</b>	<b>286,731</b>	<b>291,797</b>	<b>293,289</b>	<b>298,062</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	624,630	640,020	665,904	658,286	651,203	103,310	105,325	110,341	108,467	109,824
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.00	5.91	6.06	6.51	5.89	14.74	14.74	15.97	16.32	15.77
Trade accounts and trade notes receivable .....	8.01	8.13	8.04	7.60	7.86	24.44	24.68	23.97	22.86	23.38
Inventories .....	8.88	8.69	8.70	8.53	8.77	25.08	24.88	24.76	24.85	25.01
Total current assets .....	27.51	27.41	27.51	27.36	27.20	68.06	68.21	68.55	67.84	67.93
Net property, plant, and equipment .....	16.67	16.79	16.76	16.85	16.77	24.88	24.71	24.33	24.96	24.72
Short-term debt, including current portion of long-term debt .....	4.23	4.26	4.03	4.07	4.28	10.82	10.56	9.90	10.02	10.21
Total current liabilities .....	20.12	19.97	19.89	19.91	19.90	31.96	31.48	30.74	30.86	31.09
Long-term debt .....	20.47	20.94	21.02	20.86	21.29	17.81	18.16	17.63	17.97	17.53
Total liabilities .....	56.08	56.15	55.90	54.58	54.82	52.34	52.26	50.86	51.50	51.10
Stockholders' equity .....	43.92	43.85	44.10	45.42	45.18	47.66	47.74	49.14	48.50	48.90

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	875,337	897,480	905,268	889,828	870,216	52,371	55,290	56,055	57,674	53,792
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,771	21,925	22,319	23,287	22,591	1,071	1,102	1,116	1,242	1,174
All other operating costs and expenses .....	788,046	811,136	818,762	806,953	786,728	47,362	49,927	51,014	54,337	49,405
<b>Income (loss) from operations</b> .....	<b>65,520</b>	<b>64,419</b>	<b>64,187</b>	<b>59,588</b>	<b>60,898</b>	<b>3,937</b>	<b>4,261</b>	<b>3,926</b>	<b>2,095</b>	<b>3,213</b>
Interest expense .....	14,756	15,405	15,897	16,114	15,882	356	353	332	351	344
All other nonoperating income (expense) .....	47,627	49,182	41,652	35,342	43,152	108	(19)	(10)	118	55
<b>Income (loss) before income taxes</b> .....	<b>98,391</b>	<b>98,196</b>	<b>89,943</b>	<b>78,817</b>	<b>88,167</b>	<b>3,690</b>	<b>3,889</b>	<b>3,584</b>	<b>1,862</b>	<b>2,925</b>
Provision for current and deferred domestic income taxes .....	16,433	17,549	15,326	7,442	15,839	331	369	344	344	343
<b>Income (loss) after income taxes</b> .....	<b>81,957</b>	<b>80,647</b>	<b>74,617</b>	<b>71,375</b>	<b>72,329</b>	<b>3,358</b>	<b>3,520</b>	<b>3,240</b>	<b>1,518</b>	<b>2,582</b>
Cash dividends charged to retained earnings this quarter .....	33,392	33,348	35,296	33,635	32,029	1,209	1,598	1,060	1,450	1,493
<b>Net income retained in business</b> .....	<b>48,565</b>	<b>47,299</b>	<b>39,321</b>	<b>37,740</b>	<b>40,299</b>	<b>2,149</b>	<b>1,922</b>	<b>2,180</b>	<b>68</b>	<b>1,089</b>
Retained earnings at beginning of quarter .....	1,586,052	1,617,179	1,647,311	1,684,149	1,719,224	26,832	24,534	23,076	28,494	30,787
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,870)	(2,924)	(4,817)	(4,077)	(7,995)	72	(691)	801	(836)	(359)
<b>Retained earnings at end of quarter</b> .....	<b>1,617,747</b>	<b>1,661,554</b>	<b>1,681,815</b>	<b>1,717,812</b>	<b>1,751,529</b>	<b>29,053</b>	<b>25,765</b>	<b>26,057</b>	<b>27,725</b>	<b>31,517</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.44	2.47	2.62	2.60	2.05	1.99	1.99	2.15	2.18
All other operating costs and expenses .....	90.03	90.38	90.44	90.69	90.41	90.44	90.30	91.01	94.21	91.84
<b>Income (loss) from operations</b> .....	<b>7.49</b>	<b>7.18</b>	<b>7.09</b>	<b>6.70</b>	<b>7.00</b>	<b>7.52</b>	<b>7.71</b>	<b>7.00</b>	<b>3.63</b>	<b>5.97</b>
Interest expense .....	1.69	1.72	1.76	1.81	1.83	0.68	0.64	0.59	0.61	0.64
All other nonoperating income (expense) .....	5.44	5.48	4.60	3.97	4.96	0.21	(0.04)	(0.02)	0.20	0.10
<b>Income (loss) before income taxes</b> .....	<b>11.24</b>	<b>10.94</b>	<b>9.94</b>	<b>8.86</b>	<b>10.13</b>	<b>7.05</b>	<b>7.03</b>	<b>6.39</b>	<b>3.23</b>	<b>5.44</b>
Provision for current and deferred domestic income taxes .....	1.88	1.96	1.69	0.84	1.82	0.63	0.67	0.61	0.60	0.64
<b>Income (loss) after income taxes</b> .....	<b>9.36</b>	<b>8.99</b>	<b>8.24</b>	<b>8.02</b>	<b>8.31</b>	<b>6.41</b>	<b>6.37</b>	<b>5.78</b>	<b>2.63</b>	<b>4.80</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.42	21.16	18.95	16.05	17.77	33.80	35.99	31.31	16.29	24.63
After income taxes .....	17.84	17.37	15.72	14.53	14.58	30.77	32.57	28.30	13.27	21.74
Annual rate of profit on total assets:										
Before income taxes .....	9.22	9.07	8.17	7.06	7.84	15.47	16.26	14.75	7.64	11.80
After income taxes .....	7.68	7.45	6.77	6.39	6.43	14.08	14.71	13.33	6.23	10.42
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.23	1.25	1.27	1.24	1.25	2.03	2.08	2.15	2.11	2.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.22	0.23	0.25	0.23	0.40	0.41	0.46	0.46	0.45
Total stockholders' equity to total debt .....	1.50	1.46	1.47	1.51	1.49	1.49	1.43	1.60	1.57	1.63

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	101,048	99,641	108,691	123,564	108,911	10,207	10,159	11,277	11,579	11,261
Time deposits in the U.S., including negotiable certificates of deposit .....	30,177	27,519	29,229	32,550	26,093	684	657	694	508	510
<b>Total cash on hand and in U.S. banks</b> .....	<b>131,225</b>	<b>127,160</b>	<b>137,920</b>	<b>156,114</b>	<b>135,004</b>	<b>10,891</b>	<b>10,816</b>	<b>11,971</b>	<b>12,087</b>	<b>11,771</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	37,416	46,077	42,438	46,574	48,113	1,301	1,227	1,643	1,565	1,450
<b>Total cash, U.S. Government and other securities</b> .....	<b>168,641</b>	<b>173,237</b>	<b>180,357</b>	<b>202,688</b>	<b>183,117</b>	<b>12,192</b>	<b>12,043</b>	<b>13,614</b>	<b>13,652</b>	<b>13,221</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	318,373	325,900	325,513	310,267	319,703	23,621	23,597	23,337	22,230	22,992
Inventories .....	307,055	305,017	309,351	309,067	319,271	22,218	22,254	22,397	22,718	23,312
All other current assets .....	177,959	180,908	182,526	182,900	190,136	3,338	3,596	3,708	3,681	3,529
<b>Total current assets</b> .....	<b>972,027</b>	<b>985,062</b>	<b>997,747</b>	<b>1,004,921</b>	<b>1,012,227</b>	<b>61,370</b>	<b>61,489</b>	<b>63,055</b>	<b>62,280</b>	<b>63,053</b>
Property, plant, and equipment .....	1,621,930	1,639,696	1,654,225	1,679,077	1,691,352	86,931	87,399	86,958	88,452	89,980
Land and mineral rights .....	105,439	103,918	104,199	104,774	104,907	1,737	1,369	1,403	1,360	1,280
Less: Accumulated depreciation, depletion, and amortization .....	880,447	891,929	896,418	906,686	917,594	61,452	61,240	60,983	61,785	62,728
<b>Net property, plant, and equipment</b> .....	<b>846,922</b>	<b>851,684</b>	<b>862,006</b>	<b>877,165</b>	<b>878,665</b>	<b>27,216</b>	<b>27,528</b>	<b>27,378</b>	<b>28,027</b>	<b>28,532</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,447,716	2,494,475	2,546,364	2,583,417	2,606,659	6,808	6,667	6,777	7,224	7,554
<b>Total Assets</b> .....	<b>4,266,666</b>	<b>4,331,221</b>	<b>4,406,117</b>	<b>4,465,504</b>	<b>4,497,550</b>	<b>95,394</b>	<b>95,685</b>	<b>97,211</b>	<b>97,531</b>	<b>99,139</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,450	24,064	22,185	23,394	22,185	5,325	5,023	4,861	5,008	5,007
b. Other short-term loans, including commercial paper .....	106,598	119,172	110,932	114,723	122,418	1,105	1,690	1,126	866	1,064
Trade accounts and trade notes payable .....	252,293	252,718	257,844	264,573	262,959	13,986	13,653	14,103	14,096	14,350
Income taxes accrued, prior and current years, net of payments .....	22,827	17,382	18,762	15,699	17,910	336	330	341	335	266
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	19,013	17,021	14,670	15,067	15,584	2,845	2,495	2,437	2,548	2,488
b. Other long-term loans .....	76,296	70,890	68,427	70,539	72,268	1,318	1,099	967	1,050	1,159
All other current liabilities, including excise and sales taxes, and accrued expenses .....	291,678	288,333	294,830	308,813	297,978	5,299	5,251	5,512	5,577	5,362
<b>Total current liabilities</b> .....	<b>793,156</b>	<b>789,580</b>	<b>787,650</b>	<b>812,810</b>	<b>811,301</b>	<b>30,213</b>	<b>29,541</b>	<b>29,346</b>	<b>29,480</b>	<b>29,696</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	167,569	174,730	191,232	197,185	201,891	10,405	10,902	10,547	10,920	11,305
b. Other long-term loans .....	829,929	868,819	882,847	876,550	897,127	8,397	9,095	8,663	8,751	8,051
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	638,717	641,416	645,776	614,657	602,953	2,715	2,922	2,867	2,641	2,590
<b>Total liabilities</b> .....	<b>2,429,371</b>	<b>2,474,545</b>	<b>2,507,505</b>	<b>2,501,202</b>	<b>2,513,273</b>	<b>51,730</b>	<b>52,460</b>	<b>51,424</b>	<b>51,792</b>	<b>51,643</b>
Capital stock and other capital (less treasury stock) .....	219,548	195,122	216,796	246,490	232,749	14,612	17,461	19,730	18,014	15,979
Retained earnings .....	1,617,747	1,661,554	1,681,815	1,717,812	1,751,529	29,053	25,765	26,057	27,725	31,517
<b>Stockholders' equity</b> .....	<b>1,837,295</b>	<b>1,856,676</b>	<b>1,898,612</b>	<b>1,964,302</b>	<b>1,984,278</b>	<b>43,664</b>	<b>43,225</b>	<b>45,787</b>	<b>45,739</b>	<b>47,496</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>4,266,666</b>	<b>4,331,221</b>	<b>4,406,117</b>	<b>4,465,504</b>	<b>4,497,550</b>	<b>95,394</b>	<b>95,685</b>	<b>97,211</b>	<b>97,531</b>	<b>99,139</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	178,872	195,482	210,097	192,111	200,926	31,157	31,948	33,709	32,801	33,357
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.95	4.00	4.09	4.54	4.07	12.78	12.59	14.00	14.00	13.34
Trade accounts and trade notes receivable .....	7.46	7.52	7.39	6.95	7.11	24.76	24.66	24.01	22.79	23.19
Inventories .....	7.20	7.04	7.02	6.92	7.10	23.29	23.26	23.04	23.29	23.51
Total current assets .....	22.78	22.74	22.64	22.50	22.51	64.33	64.26	64.86	63.86	63.60
Net property, plant, and equipment .....	19.85	19.66	19.56	19.64	19.54	28.53	28.77	28.16	28.74	28.78
Short-term debt, including current portion of long-term debt .....	5.31	5.34	4.91	5.01	5.17	11.10	10.77	9.66	9.71	9.80
Total current liabilities .....	18.59	18.23	17.88	18.20	18.04	31.67	30.87	30.19	30.23	29.95
Long-term debt .....	23.38	24.09	24.38	24.05	24.44	19.71	20.90	19.76	20.17	19.52
Total liabilities .....	56.94	57.13	56.91	56.01	55.88	54.23	54.83	52.90	53.10	52.09
Stockholders' equity .....	43.06	42.87	43.09	43.99	44.12	45.77	45.17	47.10	46.90	47.91

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	161,362	162,651	164,817	173,936	162,757	14,861	15,070	16,355	17,720	15,289
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,037	3,188	3,208	3,307	3,249	242	257	281	319	281
All other operating costs and expenses .....	148,859	148,805	150,779	157,421	149,849	13,600	14,059	15,162	16,311	14,085
<b>Income (loss) from operations</b> .....	9,466	10,658	10,830	13,209	9,659	1,018	753	911	1,090	923
Interest expense .....	2,353	2,328	2,217	2,254	2,604	78	75	68	81	71
All other nonoperating income (expense) .....	2,433	1,968	2,165	3,426	1,502	(1)	(6)	34	17	(9)
<b>Income (loss) before income taxes</b> .....	9,545	10,298	10,778	14,380	8,557	939	673	878	1,025	843
Provision for current and deferred domestic income taxes .....	1,999	2,257	2,269	1,919	1,851	53	66	65	93	89
<b>Income (loss) after income taxes</b> .....	7,546	8,041	8,509	12,461	6,706	886	606	813	933	754
Cash dividends charged to retained earnings this quarter .....	2,803	2,965	2,273	3,232	2,551	275	306	239	334	150
<b>Net income retained in business</b> .....	4,743	5,076	6,236	9,229	4,154	611	300	574	599	604
Retained earnings at beginning of quarter .....	177,661	173,360	171,029	174,525	182,429	7,458	7,261	8,040	8,657	8,428
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,127)	(391)	(436)	(929)	(447)	(32)	(119)	(10)	(81)	(123)
<b>Retained earnings at end of quarter</b> .....	174,277	178,045	176,829	182,826	186,136	8,037	7,443	8,604	9,174	8,909
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.88	1.96	1.95	1.90	2.00	1.63	1.71	1.72	1.80	1.84
All other operating costs and expenses .....	92.25	91.49	91.48	90.50	92.07	91.52	93.29	92.71	92.05	92.12
<b>Income (loss) from operations</b> .....	5.87	6.55	6.57	7.59	5.93	6.85	5.00	5.57	6.15	6.04
Interest expense .....	1.46	1.43	1.35	1.30	1.60	0.53	0.50	0.42	0.46	0.46
All other nonoperating income (expense) .....	1.51	1.21	1.31	1.97	0.92	(0.01)	(0.04)	0.21	0.09	(0.06)
<b>Income (loss) before income taxes</b> .....	5.92	6.33	6.54	8.27	5.26	6.32	4.47	5.37	5.79	5.52
Provision for current and deferred domestic income taxes .....	1.24	1.39	1.38	1.10	1.14	0.36	0.44	0.40	0.52	0.58
<b>Income (loss) after income taxes</b> .....	4.68	4.94	5.16	7.16	4.12	5.96	4.02	4.97	5.26	4.93
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.36	17.40	16.80	21.42	12.62	37.34	27.33	32.96	35.13	29.10
After income taxes .....	12.94	13.59	13.26	18.56	9.89	35.22	24.63	30.52	31.96	26.03
Annual rate of profit on total assets:										
Before income taxes .....	6.60	7.14	7.04	9.15	5.44	17.79	12.41	15.71	17.24	14.68
After income taxes .....	5.22	5.57	5.56	7.93	4.26	16.78	11.18	14.54	15.68	13.13
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.53	1.53	1.59	1.64	1.64	1.90	1.87	1.90	1.93	2.01
Total cash, U.S. Government and other securities, to total current liabilities .....	0.19	0.20	0.23	0.24	0.23	0.35	0.34	0.37	0.41	0.42
Total stockholders' equity to total debt .....	1.22	1.26	1.30	1.35	1.34	1.52	1.43	1.59	1.70	1.76

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	14,582	14,347	16,229	16,735	15,937	1,938	1,920	2,180	2,547	2,446
Time deposits in the U.S., including negotiable certificates of deposit .....	3,069	2,802	3,096	4,015	3,527	159	175	197	215	170
<b>Total cash on hand and in U.S. banks</b> .....	17,651	17,149	19,326	20,750	19,464	2,097	2,095	2,377	2,762	2,616
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,693	4,106	5,140	5,752	5,136	215	206	217	204	149
<b>Total cash, U.S. Government and other securities</b> .....	21,344	21,255	24,466	26,502	24,600	2,312	2,301	2,594	2,966	2,765
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	53,234	51,647	52,664	53,906	53,788	4,823	4,621	4,819	4,913	4,712
Inventories .....	68,129	66,355	67,065	69,985	68,553	4,636	4,762	4,934	5,152	5,028
All other current assets .....	27,261	27,026	28,086	28,905	28,891	732	840	832	940	824
<b>Total current assets</b> .....	169,968	166,283	172,281	179,298	175,831	12,503	12,524	13,180	13,971	13,330
Property, plant, and equipment .....	223,928	228,175	230,526	231,995	233,063	18,218	19,294	19,797	20,570	20,708
Land and mineral rights .....	5,793	5,759	6,006	6,229	6,281	418	348	336	358	326
Less: Accumulated depreciation, depletion, and amortization .....	126,153	128,587	129,548	129,903	131,390	11,776	12,313	12,806	13,250	13,370
<b>Net property, plant, and equipment</b> .....	103,569	105,346	106,983	108,321	107,954	6,860	7,329	7,327	7,678	7,664
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	304,815	305,504	333,381	341,095	345,887	1,749	1,840	1,845	2,134	1,987
<b>Total Assets</b> .....	578,352	577,134	612,645	628,714	629,672	21,112	21,692	22,352	23,783	22,980
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,819	8,560	7,313	7,368	7,175	1,537	1,583	1,475	1,537	1,354
b. Other short-term loans, including commercial paper .....	12,606	12,244	11,921	11,468	13,629	159	131	182	153	147
Trade accounts and trade notes payable .....	39,280	39,290	40,614	44,738	41,739	2,985	2,973	3,164	3,308	3,091
Income taxes accrued, prior and current years, net of payments .....	1,843	1,370	1,821	1,365	1,620	79	75	85	87	79
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,161	4,239	3,877	3,599	3,328	597	614	747	802	740
b. Other long-term loans .....	12,550	10,826	9,180	7,945	7,118	246	210	113	119	117
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,689	32,239	33,669	33,078	32,378	971	1,128	1,157	1,242	1,118
<b>Total current liabilities</b> .....	110,949	108,767	108,394	109,561	106,986	6,573	6,714	6,923	7,248	6,646
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,947	39,879	51,979	53,908	54,909	2,608	2,878	2,809	2,854	2,747
b. Other long-term loans .....	112,536	111,535	112,474	114,445	116,149	1,470	1,449	1,372	1,411	1,484
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	81,576	80,253	83,179	82,213	80,422	403	802	596	600	515
<b>Total liabilities</b> .....	345,008	340,433	356,026	360,127	358,466	11,054	11,844	11,700	12,112	11,391
Capital stock and other capital (less treasury stock) .....	59,067	58,655	79,790	85,761	85,070	2,021	2,406	2,048	2,497	2,680
Retained earnings .....	174,277	178,045	176,829	182,826	186,136	8,037	7,443	8,604	9,174	8,909
<b>Stockholders' equity</b> .....	233,344	236,700	256,619	268,586	271,206	10,058	9,848	10,652	11,672	11,589
<b>Total Liabilities and Stockholders' Equity</b> .....	578,352	577,134	612,645	628,714	629,672	21,112	21,692	22,352	23,783	22,980
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	59,019	57,516	63,887	69,737	68,845	5,930	5,809	6,257	6,724	6,684
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.69	3.68	3.99	4.22	3.91	10.95	10.61	11.61	12.47	12.03
Trade accounts and trade notes receivable .....	9.20	8.95	8.60	8.57	8.54	22.85	21.30	21.56	20.66	20.50
Inventories .....	11.78	11.50	10.95	11.13	10.89	21.96	21.95	22.07	21.66	21.88
Total current assets .....	29.39	28.81	28.12	28.52	27.92	59.22	57.73	58.96	58.74	58.00
Net property, plant, and equipment .....	17.91	18.25	17.46	17.23	17.14	32.49	33.79	32.78	32.28	33.35
Short-term debt, including current portion of long-term debt .....	6.59	6.21	5.27	4.83	4.96	12.02	11.70	11.26	10.98	10.26
Total current liabilities .....	19.18	18.85	17.69	17.43	16.99	31.13	30.95	30.97	30.47	28.92
Long-term debt .....	26.37	26.24	26.84	26.78	27.17	19.32	19.95	18.71	17.93	18.41
Total liabilities .....	59.65	58.99	58.11	57.28	56.93	52.36	54.60	52.34	50.93	49.57
Stockholders' equity .....	40.35	41.01	41.89	42.72	43.07	47.64	45.40	47.66	49.07	50.43



**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	41,259	46,799	47,666	47,200	43,075	1,373	1,445	1,424	1,263	1,416
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,268	1,269	1,283	1,316	1,237	43	41	38	35	40
All other operating costs and expenses .....	32,585	35,752	36,732	36,806	34,195	1,258	1,359	1,256	1,205	1,295
<b>Income (loss) from operations</b> .....	<b>7,406</b>	<b>9,778</b>	<b>9,651</b>	<b>9,078</b>	<b>7,643</b>	<b>72</b>	<b>45</b>	<b>130</b>	<b>23</b>	<b>80</b>
Interest expense .....	1,516	1,891	2,554	2,573	2,350	15	13	14	12	11
All other nonoperating income (expense) .....	4,006	5,050	7,135	2,570	4,494	1	5	5	10	(1)
<b>Income (loss) before income taxes</b> .....	<b>9,896</b>	<b>12,938</b>	<b>14,232</b>	<b>9,076</b>	<b>9,787</b>	<b>58</b>	<b>37</b>	<b>120</b>	<b>21</b>	<b>69</b>
Provision for current and deferred domestic income taxes .....	2,185	3,335	2,569	1,352	2,115	10	14	8	8	12
<b>Income (loss) after income taxes</b> .....	<b>7,711</b>	<b>9,603</b>	<b>11,664</b>	<b>7,724</b>	<b>7,671</b>	<b>48</b>	<b>23</b>	<b>112</b>	<b>13</b>	<b>57</b>
Cash dividends charged to retained earnings this quarter .....	5,305	4,290	6,503	4,374	5,890	139	55	74	76	64
<b>Net income retained in business</b> .....	<b>2,406</b>	<b>5,313</b>	<b>5,161</b>	<b>3,350</b>	<b>1,781</b>	<b>(91)</b>	<b>(32)</b>	<b>39</b>	<b>(63)</b>	<b>(7)</b>
Retained earnings at beginning of quarter .....	149,308	148,798	155,237	160,694	163,527	(702)	(548)	406	135	60
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,223)	(85)	(296)	298	2	(16)	12	(5)	25	3
<b>Retained earnings at end of quarter</b> .....	<b>147,491</b>	<b>154,025</b>	<b>160,102</b>	<b>164,342</b>	<b>165,310</b>	<b>(809)</b>	<b>(568)</b>	<b>440</b>	<b>98</b>	<b>56</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.07	2.71	2.69	2.79	2.87	3.13	2.85	2.64	2.78	2.85
All other operating costs and expenses .....	78.98	76.39	77.06	77.98	79.39	91.63	94.02	88.25	95.42	91.49
<b>Income (loss) from operations</b> .....	<b>17.95</b>	<b>20.89</b>	<b>20.25</b>	<b>19.23</b>	<b>17.74</b>	<b>5.24</b>	<b>3.12</b>	<b>9.11</b>	<b>1.81</b>	<b>5.66</b>
Interest expense .....	3.67	4.04	5.36	5.45	5.46	1.06	0.89	0.98	0.91	0.77
All other nonoperating income (expense) .....	9.71	10.79	14.97	5.45	10.43	0.05	0.31	0.33	0.80	(0.05)
<b>Income (loss) before income taxes</b> .....	<b>23.98</b>	<b>27.65</b>	<b>29.86</b>	<b>19.23</b>	<b>22.72</b>	<b>4.23</b>	<b>2.54</b>	<b>8.46</b>	<b>1.70</b>	<b>4.85</b>
Provision for current and deferred domestic income taxes .....	5.30	7.13	5.39	2.86	4.91	0.71	0.96	0.57	0.64	0.83
<b>Income (loss) after income taxes</b> .....	<b>18.69</b>	<b>20.52</b>	<b>24.47</b>	<b>16.36</b>	<b>17.81</b>	<b>3.52</b>	<b>1.58</b>	<b>7.89</b>	<b>1.06</b>	<b>4.02</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.18	32.30	35.13	21.54	23.32	20.84	13.30	35.08	6.71	19.27
After income taxes .....	19.62	23.98	28.79	18.33	18.28	17.33	8.27	32.71	4.19	15.97
Annual rate of profit on total assets:										
Before income taxes .....	10.73	12.68	13.77	8.78	9.34	5.66	4.03	13.34	2.58	7.08
After income taxes .....	8.36	9.41	11.29	7.47	7.32	4.71	2.51	12.43	1.61	5.87
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.00	1.02	0.99	1.03	0.99	1.27	1.89	1.93	2.21	1.86
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.25	0.24	0.24	0.24	0.25	0.36	0.38	0.47	0.32
Total stockholders' equity to total debt .....	1.38	1.05	1.05	1.11	1.07	0.53	0.62	0.92	0.91	0.99

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million					
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	11,490	11,790	9,631	9,185	11,795	378	344	370	363	361	
Time deposits in the U.S., including negotiable certificates of deposit .....	6,092	2,740	4,406	3,275	2,679	11	7	6	5	8	
<b>Total cash on hand and in U.S. banks</b> .....	17,582	14,531	14,037	12,460	14,474	389	351	375	368	368	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,627	1,080	1,329	2,136	1,672	25	23	14	7	1	
<b>Total cash, U.S. Government and other securities</b> .....	19,208	15,611	15,366	14,596	16,146	415	374	389	375	369	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,226	12,873	12,691	11,695	12,603	466	458	408	286	454	
Inventories .....	19,460	19,343	19,986	20,993	21,419	1,130	1,042	1,092	1,009	1,254	
All other current assets .....	15,675	15,977	16,578	16,071	16,049	140	107	109	93	103	
<b>Total current assets</b> .....	65,569	63,804	64,621	63,356	66,217	2,150	1,982	1,999	1,763	2,181	
Property, plant, and equipment .....	80,333	81,362	82,285	84,420	85,381	2,934	2,929	2,809	2,723	3,250	
Land and mineral rights .....	4,117	3,978	4,009	4,042	4,068	278	66	64	77	76	
Less: Accumulated depreciation, depletion, and amortization .....	39,417	40,413	40,923	41,941	43,304	1,667	1,661	1,590	1,551	1,960	
<b>Net property, plant, and equipment</b> .....	45,033	44,927	45,371	46,521	46,145	1,546	1,334	1,283	1,249	1,366	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	258,404	299,506	303,419	303,777	306,696	410	334	331	314	331	
<b>Total Assets</b> .....	369,007	408,237	413,410	413,653	419,057	4,106	3,649	3,613	3,327	3,878	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	551	543	683	672	595	134	117	104	87	84	
b. Other short-term loans, including commercial paper .....	17,987	21,765	21,347	20,923	24,952	62	66	61	37	34	
Trade accounts and trade notes payable .....	7,992	8,533	8,885	9,345	8,944	393	352	333	295	632	
Income taxes accrued, prior and current years, net of payments .....	1,336	753	1,297	354	272	14	10	3	3	5	
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	1,644	1,267	1,252	1,250	1,393	389	94	98	67	70	
b. Other long-term loans .....	10,877	8,124	7,985	4,470	5,198	300	66	63	4	31	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	24,860	21,633	23,804	24,748	25,674	398	341	375	304	313	
<b>Total current liabilities</b> .....	65,248	62,618	65,253	61,763	67,028	1,689	1,047	1,037	797	1,170	
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	5,285	5,288	5,641	6,238	6,313	552	653	526	537	612	
b. Other long-term loans .....	77,601	116,169	116,979	117,921	118,868	665	784	637	681	615	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,648	63,955	63,506	59,217	58,994	85	60	40	33	56	
<b>Total liabilities</b> .....	211,781	248,030	251,379	245,139	251,203	2,991	2,543	2,240	2,047	2,453	
Capital stock and other capital (less treasury stock) .....	9,735	6,181	1,929	4,173	2,545	1,924	1,674	933	1,181	1,369	
Retained earnings .....	147,491	154,025	160,102	164,342	165,310	(809)	(568)	440	98	56	
<b>Stockholders' equity</b> .....	157,226	160,207	162,031	168,515	167,855	1,115	1,106	1,373	1,279	1,425	
<b>Total Liabilities and Stockholders' Equity</b> .....	369,007	408,237	413,410	413,653	419,057	4,106	3,649	3,613	3,327	3,878	
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	322	1,186	(632)	1,593	(812)	461	935	962	966	1,011	
<b>SELECTED BALANCE SHEET RATIOS</b>											
<b>(percent of total assets)</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	5.21	3.82	3.72	3.53	3.85	10.10	10.25	10.77	11.27	9.53	
Trade accounts and trade notes receivable .....	3.04	3.15	3.07	2.83	3.01	11.36	12.55	11.29	8.59	11.71	
Inventories .....	5.27	4.74	4.83	5.07	5.11	27.51	28.56	30.23	30.33	32.34	
Total current assets .....	17.77	15.63	15.63	15.32	15.80	52.37	54.30	55.33	52.99	56.23	
Net property, plant, and equipment .....	12.20	11.01	10.97	11.25	11.01	37.64	36.55	35.52	37.56	35.23	
Short-term debt, including current portion of long-term debt .....	8.42	7.76	7.56	6.60	7.67	21.53	9.41	9.03	5.84	5.66	
Total current liabilities .....	17.68	15.34	15.78	14.93	15.99	41.14	28.69	28.71	23.96	30.17	
Long-term debt .....	22.46	29.75	29.66	30.02	29.87	29.64	39.37	32.17	36.61	31.63	
Total liabilities .....	57.39	60.76	60.81	59.26	59.94	72.85	69.70	61.99	61.55	63.25	
Stockholders' equity .....	42.61	39.24	39.19	40.74	40.06	27.15	30.30	38.01	38.45	36.75	

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	9,507	10,147	10,080	10,017	9,538	2,663	2,858	2,697	2,874	3,034
Depreciation, depletion, and amortization of property, plant, and equipment .....	245	244	230	244	227	48	56	53	57	56
All other operating costs and expenses .....	8,832	9,304	9,224	9,263	8,875	2,376	2,533	2,409	2,645	2,738
<b>Income (loss) from operations</b> .....	430	599	626	511	436	238	269	236	173	241
Interest expense .....	104	102	107	96	102	23	25	23	18	21
All other nonoperating income (expense) .....	61	95	103	88	112	3	5	(11)	18	6
<b>Income (loss) before income taxes</b> .....	387	592	621	503	445	219	249	202	172	226
Provision for current and deferred domestic income taxes .....	77	89	78	27	70	27	26	19	18	21
<b>Income (loss) after income taxes</b> .....	309	503	543	476	375	191	223	183	154	205
Cash dividends charged to retained earnings this quarter .....	120	196	145	255	220	55	109	56	103	90
<b>Net income retained in business</b> .....	189	307	399	221	154	136	114	127	52	115
Retained earnings at beginning of quarter .....	8,702	9,082	8,815	9,053	8,906	2,284	2,417	2,326	2,287	2,008
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(64)	(53)	(66)	17	(30)	(43)	(50)	(44)	16	(26)
<b>Retained earnings at end of quarter</b> .....	8,827	9,336	9,148	9,292	9,030	2,377	2,480	2,410	2,354	2,097
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.58	2.40	2.29	2.43	2.38	1.82	1.96	1.95	1.97	1.84
All other operating costs and expenses .....	92.90	91.70	91.51	92.47	93.05	89.23	88.62	89.31	92.02	90.23
<b>Income (loss) from operations</b> .....	4.53	5.90	6.21	5.10	4.57	8.95	9.42	8.73	6.01	7.93
Interest expense .....	1.10	1.00	1.07	0.96	1.07	0.85	0.88	0.84	0.63	0.68
All other nonoperating income (expense) .....	0.64	0.94	1.02	0.88	1.17	0.11	0.19	(0.40)	0.61	0.21
<b>Income (loss) before income taxes</b> .....	4.07	5.84	6.16	5.02	4.67	8.21	8.73	7.49	6.00	7.45
Provision for current and deferred domestic income taxes .....	0.81	0.88	0.77	0.27	0.74	1.02	0.92	0.71	0.63	0.70
<b>Income (loss) after income taxes</b> .....	3.25	4.96	5.39	4.75	3.93	7.19	7.81	6.78	5.37	6.75
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.61	13.98	14.53	11.53	10.35	30.33	33.42	27.58	25.26	32.63
After income taxes .....	7.68	11.88	12.71	10.91	8.72	26.55	29.89	24.95	22.61	29.57
Annual rate of profit on total assets:										
Before income taxes .....	4.90	7.04	7.43	5.95	5.37	15.42	17.32	14.23	12.37	15.38
After income taxes .....	3.92	5.98	6.50	5.63	4.52	13.50	15.49	12.87	11.07	13.94
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.99	2.09	2.07	2.09	1.99	2.15	2.63	2.58	2.34	2.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.29	0.28	0.29	0.27	0.33	0.47	0.50	0.44	0.40
Total stockholders' equity to total debt .....	2.17	2.09	2.18	2.14	2.13	1.95	1.95	1.89	1.69	1.61

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	1,143	1,302	1,240	1,184	1,073	466	580	625	600	622
Time deposits in the U.S., including negotiable certificates of deposit .....	55	69	73	47	58	54	68	72	46	53
<b>Total cash on hand and in U.S. banks</b> .....	<b>1,198</b>	<b>1,371</b>	<b>1,313</b>	<b>1,231</b>	<b>1,131</b>	<b>520</b>	<b>648</b>	<b>697</b>	<b>646</b>	<b>675</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	797	834	861	940	917	89	79	78	83	115
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,995</b>	<b>2,205</b>	<b>2,174</b>	<b>2,171</b>	<b>2,048</b>	<b>608</b>	<b>727</b>	<b>775</b>	<b>729</b>	<b>789</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,689	4,993	4,949	4,640	4,772	1,328	1,322	1,215	1,124	1,340
Inventories .....	6,395	6,512	6,472	6,601	6,489	1,873	1,835	1,763	1,890	1,883
All other current assets .....	2,324	2,416	2,446	2,128	2,009	202	224	250	176	163
<b>Total current assets</b> .....	<b>15,402</b>	<b>16,126</b>	<b>16,041</b>	<b>15,540</b>	<b>15,318</b>	<b>4,011</b>	<b>4,108</b>	<b>4,002</b>	<b>3,919</b>	<b>4,175</b>
Property, plant, and equipment .....	22,499	23,272	22,684	23,205	22,762	4,447	4,522	4,496	4,536	4,751
Land and mineral rights .....	259	232	240	257	240	75	74	86	83	70
Less: Accumulated depreciation, depletion, and amortization .....	15,574	15,727	15,199	15,557	15,437	3,235	3,350	3,262	3,306	3,485
<b>Net property, plant, and equipment</b> .....	<b>7,184</b>	<b>7,777</b>	<b>7,725</b>	<b>7,905</b>	<b>7,565</b>	<b>1,286</b>	<b>1,246</b>	<b>1,320</b>	<b>1,313</b>	<b>1,337</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	8,989	9,737	9,682	10,332	10,272	372	405	357	342	367
<b>Total Assets</b> .....	<b>31,575</b>	<b>33,640</b>	<b>33,448</b>	<b>33,776</b>	<b>33,155</b>	<b>5,670</b>	<b>5,760</b>	<b>5,679</b>	<b>5,573</b>	<b>5,879</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	756	554	586	534	483	407	265	258	230	260
b. Other short-term loans, including commercial paper .....	280	322	281	373	482	84	84	117	181	276
Trade accounts and trade notes payable .....	4,038	4,106	4,162	4,053	3,975	931	832	787	841	979
Income taxes accrued, prior and current years, net of payments .....	7	112	35	(110)	(95)	(3)	8	20	32	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	769	583	548	516	1,009	187	108	134	107	139
b. Other long-term loans .....	66	75	99	138	211	21	26	16	51	43
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,839	1,969	2,044	1,935	1,638	237	240	219	232	249
<b>Total current liabilities</b> .....	<b>7,755</b>	<b>7,722</b>	<b>7,756</b>	<b>7,439</b>	<b>7,703</b>	<b>1,863</b>	<b>1,563</b>	<b>1,552</b>	<b>1,673</b>	<b>1,963</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,942	4,945	4,778	5,067	4,580	470	539	510	690	697
b. Other long-term loans .....	1,604	1,607	1,545	1,526	1,300	310	509	517	361	310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,162	2,429	2,270	2,311	2,374	144	163	170	120	138
<b>Total liabilities</b> .....	<b>15,463</b>	<b>16,702</b>	<b>16,349</b>	<b>16,344</b>	<b>15,957</b>	<b>2,787</b>	<b>2,774</b>	<b>2,749</b>	<b>2,844</b>	<b>3,108</b>
Capital stock and other capital (less treasury stock) .....	7,285	7,602	7,951	8,141	8,169	505	505	521	375	674
Retained earnings .....	8,827	9,336	9,148	9,292	9,030	2,377	2,480	2,410	2,354	2,097
<b>Stockholders' equity</b> .....	<b>16,112</b>	<b>16,937</b>	<b>17,099</b>	<b>17,432</b>	<b>17,199</b>	<b>2,882</b>	<b>2,985</b>	<b>2,930</b>	<b>2,729</b>	<b>2,771</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>31,575</b>	<b>33,640</b>	<b>33,448</b>	<b>33,776</b>	<b>33,155</b>	<b>5,670</b>	<b>5,760</b>	<b>5,679</b>	<b>5,573</b>	<b>5,879</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,648	8,404	8,284	8,101	7,615	2,148	2,545	2,450	2,245	2,213
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.32	6.55	6.50	6.43	6.18	10.73	12.62	13.64	13.08	13.42
Trade accounts and trade notes receivable .....	14.85	14.84	14.79	13.74	14.39	23.42	22.95	21.39	20.17	22.80
Inventories .....	20.25	19.36	19.35	19.54	19.57	33.03	31.86	31.03	33.91	32.03
Total current assets .....	48.78	47.94	47.96	46.01	46.20	70.75	71.33	70.47	70.32	71.02
Net property, plant, and equipment .....	22.75	23.12	23.10	23.40	22.82	22.69	21.64	23.24	23.55	22.74
Short-term debt, including current portion of long-term debt .....	5.93	4.56	4.53	4.62	6.59	12.31	8.38	9.26	10.20	12.22
Total current liabilities .....	24.56	22.96	23.19	22.03	23.23	32.86	27.14	27.33	30.03	33.39
Long-term debt .....	17.57	19.47	18.90	19.52	17.73	13.76	18.20	18.08	18.85	17.14
Total liabilities .....	48.97	49.65	48.88	48.39	48.13	49.16	48.17	48.41	51.03	52.87
Stockholders' equity .....	51.03	50.35	51.12	51.61	51.87	50.84	51.83	51.59	48.97	47.13

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,457	22,148	23,819	23,483	21,303	3,199	3,164	3,281	3,085	2,779
Depreciation, depletion, and amortization of property, plant, and equipment .....	419	439	453	478	444	33	30	31	32	31
All other operating costs and expenses .....	19,289	19,540	20,875	21,161	19,400	3,006	2,796	3,025	3,108	2,620
<b>Income (loss) from operations</b> .....	1,749	2,170	2,491	1,844	1,459	161	337	225	(55)	128
Interest expense .....	256	260	279	277	268	26	26	26	25	24
All other nonoperating income (expense) .....	1,331	643	1,017	688	1,236	38	7	0	14	(5)
<b>Income (loss) before income taxes</b> .....	2,823	2,553	3,228	2,255	2,427	174	318	199	(67)	100
Provision for current and deferred domestic income taxes .....	640	548	671	505	527	9	34	3	18	25
<b>Income (loss) after income taxes</b> .....	2,183	2,005	2,557	1,750	1,901	164	284	195	(85)	74
Cash dividends charged to retained earnings this quarter .....	651	722	599	804	972	73	39	21	114	153
<b>Net income retained in business</b> .....	1,532	1,282	1,958	946	929	91	245	174	(198)	(79)
Retained earnings at beginning of quarter .....	28,995	28,741	28,197	28,705	29,536	2,408	2,140	1,619	1,733	1,872
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(701)	(397)	(606)	(504)	(1,674)	(24)	(116)	(19)	43	(89)
<b>Retained earnings at end of quarter</b> .....	29,825	29,626	29,549	29,147	28,791	2,475	2,268	1,775	1,578	1,704
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.95	1.98	1.90	2.04	2.08	1.02	0.96	0.96	1.03	1.10
All other operating costs and expenses .....	89.90	88.22	87.64	90.11	91.07	93.94	88.38	92.19	100.77	94.29
<b>Income (loss) from operations</b> .....	8.15	9.80	10.46	7.85	6.85	5.04	10.66	6.85	(1.80)	4.61
Interest expense .....	1.19	1.17	1.17	1.18	1.26	0.80	0.84	0.79	0.82	0.86
All other nonoperating income (expense) .....	6.20	2.90	4.27	2.93	5.80	1.19	0.22	0.00	0.46	(0.17)
<b>Income (loss) before income taxes</b> .....	13.16	11.52	13.55	9.60	11.39	5.43	10.04	6.05	(2.16)	3.58
Provision for current and deferred domestic income taxes .....	2.98	2.47	2.82	2.15	2.47	0.29	1.06	0.10	0.58	0.91
<b>Income (loss) after income taxes</b> .....	10.17	9.05	10.74	7.45	8.92	5.14	8.98	5.95	(2.74)	2.68
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.35	25.00	31.56	22.16	23.92	23.28	45.48	30.21	(9.85)	14.17
After income taxes .....	21.15	19.64	24.99	17.19	18.73	22.05	40.67	29.72	(12.48)	10.58
Annual rate of profit on total assets:										
Before income taxes .....	14.75	13.22	16.21	11.67	12.50	11.90	23.69	14.76	(5.02)	7.21
After income taxes .....	11.40	10.38	12.84	9.06	9.79	11.27	21.19	14.52	(6.36)	5.38
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.46	2.51	2.44	2.56	2.51	2.43	2.47	2.36	2.53	2.51
Total cash, U.S. Government and other securities, to total current liabilities .....	0.44	0.49	0.41	0.36	0.30	0.41	0.45	0.46	0.49	0.42
Total stockholders' equity to total debt .....	2.60	2.47	2.28	2.41	2.34	2.02	2.20	1.86	1.85	1.85

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	4,728	5,648	5,031	3,418	2,959	560	620	662	598	615
Time deposits in the U.S., including negotiable certificates of deposit .....	88	68	60	333	53	67	46	46	28	39
<b>Total cash on hand and in U.S. banks</b> .....	<b>4,817</b>	<b>5,716</b>	<b>5,091</b>	<b>3,750</b>	<b>3,012</b>	<b>627</b>	<b>666</b>	<b>709</b>	<b>626</b>	<b>654</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	946	818	729	707	664	175	137	134	172	62
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,763</b>	<b>6,534</b>	<b>5,820</b>	<b>4,457</b>	<b>3,676</b>	<b>802</b>	<b>803</b>	<b>843</b>	<b>798</b>	<b>716</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,615	8,999	10,098	8,997	9,266	1,654	1,427	1,402	1,217	1,327
Inventories .....	14,249	14,552	14,600	13,726	14,111	2,074	1,978	1,918	1,937	2,033
All other current assets .....	2,909	3,445	4,008	4,523	4,089	189	165	175	184	180
<b>Total current assets</b> .....	<b>32,535</b>	<b>33,530</b>	<b>34,527</b>	<b>31,702</b>	<b>31,141</b>	<b>4,719</b>	<b>4,372</b>	<b>4,337</b>	<b>4,136</b>	<b>4,256</b>
Property, plant, and equipment .....	21,824	21,350	21,861	21,713	21,989	2,841	2,524	2,569	2,560	2,740
Land and mineral rights .....	586	573	626	630	617	46	41	48	49	36
Less: Accumulated depreciation, depletion, and amortization .....	14,011	13,692	13,949	13,822	14,104	2,052	1,817	1,887	1,825	1,979
<b>Net property, plant, and equipment</b> .....	<b>8,399</b>	<b>8,230</b>	<b>8,538</b>	<b>8,521</b>	<b>8,501</b>	<b>835</b>	<b>748</b>	<b>731</b>	<b>784</b>	<b>796</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,644	35,466	36,579	37,056	38,020	284	243	313	404	474
<b>Total Assets</b> .....	<b>76,577</b>	<b>77,227</b>	<b>79,644</b>	<b>77,280</b>	<b>77,662</b>	<b>5,837</b>	<b>5,363</b>	<b>5,381</b>	<b>5,324</b>	<b>5,527</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	800	854	1,502	875	844	355	300	367	294	294
b. Other short-term loans, including commercial paper .....	584	420	642	167	398	28	24	24	26	18
Trade accounts and trade notes payable .....	5,208	5,427	5,449	4,960	4,806	885	857	889	745	800
Income taxes accrued, prior and current years, net of payments .....	167	167	339	86	105	25	34	29	6	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	579	668	531	314	311	198	205	144	149	176
b. Other long-term loans .....	545	496	119	142	151	77	25	68	75	86
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,330	5,324	5,576	5,820	5,776	371	324	321	341	304
<b>Total current liabilities</b> .....	<b>13,213</b>	<b>13,358</b>	<b>14,158</b>	<b>12,363</b>	<b>12,391</b>	<b>1,939</b>	<b>1,768</b>	<b>1,842</b>	<b>1,637</b>	<b>1,698</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,818	3,601	4,462	4,683	4,840	436	307	349	413	469
b. Other long-term loans .....	10,539	10,524	10,674	10,730	10,784	384	408	464	511	476
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,721	8,911	9,429	8,796	9,060	94	86	97	50	72
<b>Total liabilities</b> .....	<b>35,292</b>	<b>36,394</b>	<b>38,722</b>	<b>36,572</b>	<b>37,074</b>	<b>2,853</b>	<b>2,569</b>	<b>2,752</b>	<b>2,611</b>	<b>2,715</b>
Capital stock and other capital (less treasury stock) .....	11,460	11,207	11,373	11,561	11,796	509	526	854	1,135	1,108
Retained earnings .....	29,825	29,626	29,549	29,147	28,791	2,475	2,268	1,775	1,578	1,704
<b>Stockholders' equity</b> .....	<b>41,285</b>	<b>40,833</b>	<b>40,922</b>	<b>40,708</b>	<b>40,588</b>	<b>2,984</b>	<b>2,794</b>	<b>2,629</b>	<b>2,713</b>	<b>2,812</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>76,577</b>	<b>77,227</b>	<b>79,644</b>	<b>77,280</b>	<b>77,662</b>	<b>5,837</b>	<b>5,363</b>	<b>5,381</b>	<b>5,324</b>	<b>5,527</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,322	20,172	20,369	19,339	18,750	2,780	2,605	2,496	2,499	2,558
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	7.53	8.46	7.31	5.77	4.73	13.74	14.97	15.66	14.98	12.96
Trade accounts and trade notes receivable .....	12.56	11.65	12.68	11.64	11.93	28.33	26.60	26.05	22.86	24.01
Inventories .....	18.61	18.84	18.33	17.76	18.17	35.52	36.88	35.64	36.38	36.79
Total current assets .....	42.49	43.42	43.35	41.02	40.10	80.83	81.53	80.61	77.69	77.01
Net property, plant, and equipment .....	10.97	10.66	10.72	11.03	10.95	14.30	13.95	13.58	14.73	14.41
Short-term debt, including current portion of long-term debt .....	3.28	3.16	3.51	1.94	2.19	11.27	10.31	11.20	10.22	10.38
Total current liabilities .....	17.25	17.30	17.78	16.00	15.96	33.21	32.96	34.23	30.75	30.73
Long-term debt .....	17.44	18.29	19.00	19.94	20.12	14.05	13.34	15.11	17.35	17.11
Total liabilities .....	46.09	47.13	48.62	47.32	47.74	48.88	47.90	51.14	49.04	49.13
Stockholders' equity .....	53.91	52.87	51.38	52.68	52.26	51.12	52.10	48.86	50.96	50.87

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	31,274	32,612	33,763	33,841	32,938	3,375	3,846	3,869	4,370	4,096
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,355	1,306	1,331	1,277	1,296	74	76	80	88	91
All other operating costs and expenses .....	28,127	29,007	29,778	30,581	30,494	3,127	3,502	3,549	3,880	3,892
<b>Income (loss) from operations</b> .....	1,791	2,298	2,654	1,984	1,148	174	268	240	402	113
Interest expense .....	722	714	686	657	696	21	22	22	30	33
All other nonoperating income (expense) .....	720	595	773	1,329	833	11	4	3	10	7
<b>Income (loss) before income taxes</b> .....	1,790	2,179	2,741	2,655	1,285	163	251	221	382	88
Provision for current and deferred domestic income taxes .....	(84)	472	1,160	(518)	214	18	25	26	31	7
<b>Income (loss) after income taxes</b> .....	1,873	1,708	1,581	3,173	1,071	146	226	195	351	80
Cash dividends charged to retained earnings this quarter .....	520	702	786	1,004	1,256	45	67	17	58	34
<b>Net income retained in business</b> .....	1,353	1,006	796	2,169	(185)	101	159	178	293	46
Retained earnings at beginning of quarter .....	24,598	25,000	25,983	27,818	28,995	2,132	2,122	2,118	2,463	2,092
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(77)	(177)	22	(400)	(125)	(14)	(72)	(42)	(286)	(7)
<b>Retained earnings at end of quarter</b> .....	25,873	25,829	26,801	29,588	28,685	2,219	2,210	2,254	2,470	2,131
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.33	4.01	3.94	3.77	3.93	2.20	1.97	2.07	2.00	2.21
All other operating costs and expenses .....	89.94	88.95	88.20	90.36	92.58	92.66	91.06	91.72	88.80	95.03
<b>Income (loss) from operations</b> .....	5.73	7.05	7.86	5.86	3.48	5.15	6.98	6.21	9.20	2.76
Interest expense .....	2.31	2.19	2.03	1.94	2.11	0.64	0.56	0.57	0.68	0.80
All other nonoperating income (expense) .....	2.30	1.83	2.29	3.93	2.53	0.33	0.10	0.07	0.23	0.18
<b>Income (loss) before income taxes</b> .....	5.72	6.68	8.12	7.85	3.90	4.84	6.52	5.71	8.75	2.14
Provision for current and deferred domestic income taxes .....	(0.27)	1.45	3.43	(1.53)	0.65	0.53	0.65	0.68	0.72	0.18
<b>Income (loss) after income taxes</b> .....	5.99	5.24	4.68	9.38	3.25	4.31	5.87	5.03	8.03	1.96
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.90	18.40	22.50	20.31	10.15	22.27	31.77	26.57	43.78	12.08
After income taxes .....	15.60	14.42	12.98	24.27	8.46	19.84	28.62	23.42	40.20	11.07
Annual rate of profit on total assets:										
Before income taxes .....	5.10	6.17	7.77	7.41	3.61	10.58	15.25	12.94	22.14	4.79
After income taxes .....	5.34	4.83	4.48	8.86	3.01	9.42	13.74	11.41	20.33	4.39
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.53	1.50	1.55	1.61	1.55	2.13	2.13	2.18	2.11	1.77
Total cash, U.S. Government and other securities, to total current liabilities .....	0.16	0.20	0.23	0.27	0.18	0.39	0.37	0.39	0.39	0.25
Total stockholders' equity to total debt .....	0.97	0.94	1.01	1.07	1.01	1.54	1.65	1.70	1.84	1.28

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,783	3,115	3,321	3,404	2,253	659	686	718	722	598
Time deposits in the U.S., including negotiable certificates of deposit .....	590	576	1,168	1,059	1,008	30	33	42	41	35
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,373</b>	<b>3,692</b>	<b>4,490</b>	<b>4,463</b>	<b>3,262</b>	<b>689</b>	<b>719</b>	<b>760</b>	<b>763</b>	<b>633</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	617	1,351	1,451	2,108	1,330	31	20	18	15	11
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,990</b>	<b>5,042</b>	<b>5,940</b>	<b>6,572</b>	<b>4,592</b>	<b>721</b>	<b>739</b>	<b>778</b>	<b>778</b>	<b>644</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,856	14,219	14,746	14,061	14,607	1,518	1,660	1,716	1,636	1,783
Inventories .....	13,529	13,430	13,806	13,459	14,240	1,522	1,626	1,675	1,626	1,779
All other current assets .....	6,404	5,699	4,752	5,439	5,664	175	209	215	221	265
<b>Total current assets</b> .....	<b>37,779</b>	<b>38,390</b>	<b>39,243</b>	<b>39,531</b>	<b>39,102</b>	<b>3,936</b>	<b>4,233</b>	<b>4,384</b>	<b>4,262</b>	<b>4,471</b>
Property, plant, and equipment .....	113,919	113,469	111,096	111,890	113,605	6,211	6,223	6,400	6,842	7,490
Land and mineral rights .....	3,492	3,532	3,560	3,277	3,267	126	127	131	132	126
Less: Accumulated depreciation, depletion, and amortization .....	66,681	66,983	65,450	65,625	67,772	4,495	4,504	4,576	4,901	5,330
<b>Net property, plant, and equipment</b> .....	<b>50,730</b>	<b>50,019</b>	<b>49,205</b>	<b>49,543</b>	<b>49,100</b>	<b>1,842</b>	<b>1,846</b>	<b>1,956</b>	<b>2,073</b>	<b>2,287</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	51,780	52,877	52,752	54,261	54,309	403	495	486	569	567
<b>Total Assets</b> .....	<b>140,289</b>	<b>141,285</b>	<b>141,201</b>	<b>143,334</b>	<b>142,511</b>	<b>6,181</b>	<b>6,574</b>	<b>6,826</b>	<b>6,904</b>	<b>7,325</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,355	1,097	1,120	803	1,025	293	333	352	342	454
b. Other short-term loans, including commercial paper .....	1,026	1,415	1,638	1,877	1,843	23	25	34	30	44
Trade accounts and trade notes payable .....	10,490	10,712	10,839	10,503	11,182	829	945	969	913	1,198
Income taxes accrued, prior and current years, net of payments .....	424	540	569	447	442	36	36	24	23	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,218	2,202	1,656	1,519	1,334	268	193	181	194	178
b. Other long-term loans .....	269	612	390	323	539	76	97	93	174	256
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,869	8,994	9,154	9,143	8,788	319	358	360	341	388
<b>Total current liabilities</b> .....	<b>24,651</b>	<b>25,572</b>	<b>25,367</b>	<b>24,614</b>	<b>25,153</b>	<b>1,845</b>	<b>1,987</b>	<b>2,012</b>	<b>2,017</b>	<b>2,528</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,423	17,466	18,078	19,116	19,768	723	689	808	759	903
b. Other long-term loans .....	27,372	27,353	25,537	25,434	25,539	521	570	488	399	438
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,796	23,519	23,479	21,876	21,413	157	172	194	237	554
<b>Total liabilities</b> .....	<b>92,241</b>	<b>93,909</b>	<b>92,460</b>	<b>91,041</b>	<b>91,873</b>	<b>3,245</b>	<b>3,419</b>	<b>3,501</b>	<b>3,412</b>	<b>4,423</b>
Capital stock and other capital (less treasury stock) .....	22,174	21,547	21,939	22,706	21,953	716	946	1,071	1,022	771
Retained earnings .....	25,873	25,829	26,801	29,588	28,685	2,219	2,210	2,254	2,470	2,131
<b>Stockholders' equity</b> .....	<b>48,048</b>	<b>47,376</b>	<b>48,740</b>	<b>52,294</b>	<b>50,638</b>	<b>2,935</b>	<b>3,156</b>	<b>3,325</b>	<b>3,492</b>	<b>2,902</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>140,289</b>	<b>141,285</b>	<b>141,201</b>	<b>143,334</b>	<b>142,511</b>	<b>6,181</b>	<b>6,574</b>	<b>6,826</b>	<b>6,904</b>	<b>7,325</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,129	12,818	13,876	14,917	13,949	2,091	2,246	2,373	2,245	1,943
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	2.84	3.57	4.21	4.58	3.22	11.66	11.24	11.40	11.27	8.79
Trade accounts and trade notes receivable .....	9.88	10.06	10.44	9.81	10.25	24.56	25.25	25.14	23.70	24.34
Inventories .....	9.64	9.51	9.78	9.39	9.99	24.62	24.73	24.54	23.56	24.29
Total current assets .....	26.93	27.17	27.79	27.58	27.44	63.68	64.39	64.23	61.73	61.04
Net property, plant, and equipment .....	36.16	35.40	34.85	34.56	34.45	29.80	28.08	28.65	30.02	31.22
Short-term debt, including current portion of long-term debt .....	3.47	3.77	3.40	3.15	3.33	10.69	9.85	9.65	10.73	12.72
Total current liabilities .....	17.57	18.10	17.97	17.17	17.65	29.85	30.23	29.47	29.21	34.51
Long-term debt .....	31.93	31.72	30.89	31.08	31.79	20.11	19.16	18.97	16.78	18.31
Total liabilities .....	65.75	66.47	65.48	63.52	64.47	52.51	52.00	51.29	49.42	60.38
Stockholders' equity .....	34.25	33.53	34.52	36.48	35.53	47.49	48.00	48.71	50.58	39.62



**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	15,595	16,744	17,022	17,097	17,124	8,178	8,713	8,758	8,799	8,277
Depreciation, depletion, and amortization of property, plant, and equipment .....	621	621	631	716	643	267	256	260	282	283
All other operating costs and expenses .....	13,934	14,697	14,773	15,443	15,360	7,427	7,884	7,621	8,102	7,410
<b>Income (loss) from operations</b> .....	<b>1,040</b>	<b>1,426</b>	<b>1,619</b>	<b>938</b>	<b>1,122</b>	<b>484</b>	<b>573</b>	<b>878</b>	<b>415</b>	<b>584</b>
Interest expense .....	385	378	363	401	417	65	67	62	56	54
All other nonoperating income (expense) .....	29	67	(91)	66	(126)	5	(13)	(4)	0	(15)
<b>Income (loss) before income taxes</b> .....	<b>684</b>	<b>1,115</b>	<b>1,165</b>	<b>603</b>	<b>579</b>	<b>424</b>	<b>492</b>	<b>812</b>	<b>359</b>	<b>515</b>
Provision for current and deferred domestic income taxes .....	86	167	120	7	66	28	34	80	43	60
<b>Income (loss) after income taxes</b> .....	<b>597</b>	<b>947</b>	<b>1,045</b>	<b>596</b>	<b>513</b>	<b>396</b>	<b>458</b>	<b>732</b>	<b>315</b>	<b>455</b>
Cash dividends charged to retained earnings this quarter .....	408	451	504	310	512	181	215	232	171	354
<b>Net income retained in business</b> .....	<b>189</b>	<b>496</b>	<b>541</b>	<b>287</b>	<b>0</b>	<b>215</b>	<b>244</b>	<b>501</b>	<b>144</b>	<b>102</b>
Retained earnings at beginning of quarter .....	3,777	3,550	3,842	3,428	3,541	4,347	4,401	4,112	4,550	4,826
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(131)	(4)	32	6	26	(6)	(7)	10	(14)	36
<b>Retained earnings at end of quarter</b> .....	<b>3,836</b>	<b>4,042</b>	<b>4,415</b>	<b>3,720</b>	<b>3,567</b>	<b>4,556</b>	<b>4,638</b>	<b>4,622</b>	<b>4,681</b>	<b>4,963</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.98	3.71	3.71	4.19	3.75	3.26	2.94	2.97	3.20	3.41
All other operating costs and expenses .....	89.35	87.78	86.78	90.33	89.70	90.82	90.49	87.01	92.08	89.52
<b>Income (loss) from operations</b> .....	<b>6.67</b>	<b>8.52</b>	<b>9.51</b>	<b>5.48</b>	<b>6.55</b>	<b>5.92</b>	<b>6.57</b>	<b>10.02</b>	<b>4.71</b>	<b>7.06</b>
Interest expense .....	2.47	2.26	2.13	2.34	2.43	0.80	0.77	0.70	0.64	0.65
All other nonoperating income (expense) .....	0.18	0.40	(0.53)	0.39	(0.74)	0.06	(0.15)	(0.04)	0.00	(0.18)
<b>Income (loss) before income taxes</b> .....	<b>4.39</b>	<b>6.66</b>	<b>6.85</b>	<b>3.53</b>	<b>3.38</b>	<b>5.18</b>	<b>5.65</b>	<b>9.27</b>	<b>4.08</b>	<b>6.23</b>
Provision for current and deferred domestic income taxes .....	0.55	1.00	0.71	0.04	0.38	0.34	0.39	0.91	0.49	0.73
<b>Income (loss) after income taxes</b> .....	<b>3.83</b>	<b>5.66</b>	<b>6.14</b>	<b>3.49</b>	<b>2.99</b>	<b>4.85</b>	<b>5.26</b>	<b>8.36</b>	<b>3.58</b>	<b>5.50</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.35	34.11	44.07	19.33	18.04	30.07	35.75	58.02	24.58	32.62
After income taxes .....	22.14	28.99	39.51	19.12	15.98	28.10	33.28	52.31	21.60	28.81
Annual rate of profit on total assets:										
Before income taxes .....	5.72	9.25	9.58	4.80	4.46	12.26	14.08	23.11	10.42	14.62
After income taxes .....	5.00	7.86	8.59	4.75	3.95	11.46	13.11	20.84	9.15	12.91
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.63	1.68	1.60	1.59	1.56	1.86	1.83	1.83	1.85	2.01
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.32	0.31	0.40	0.30	0.45	0.40	0.42	0.45	0.51
Total stockholders' equity to total debt .....	0.46	0.58	0.43	0.51	0.50	1.07	0.99	1.05	1.20	1.30

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,898	2,705	2,821	4,114	2,962	1,550	1,378	1,373	1,543	1,654
Time deposits in the U.S., including negotiable certificates of deposit .....	261	241	243	271	167	175	167	165	79	78
<b>Total cash on hand and in U.S. banks</b> .....	3,159	2,947	3,064	4,385	3,129	1,724	1,544	1,539	1,622	1,732
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	437	450	543	545	532	223	196	334	342	350
<b>Total cash, U.S. Government and other securities</b> .....	3,596	3,397	3,608	4,930	3,661	1,947	1,740	1,873	1,964	2,083
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,731	9,102	9,355	8,936	9,258	4,034	4,154	4,162	3,769	3,746
Inventories .....	3,725	3,948	4,218	4,315	4,651	1,425	1,433	1,525	1,649	1,796
All other current assets .....	1,558	1,590	1,568	1,618	1,638	563	588	641	680	540
<b>Total current assets</b> .....	17,611	18,036	18,748	19,798	19,208	7,969	7,916	8,200	8,061	8,164
Property, plant, and equipment .....	43,450	44,175	43,530	43,164	42,045	21,855	22,010	20,974	20,212	20,036
Land and mineral rights .....	650	568	588	575	511	142	137	157	138	149
Less: Accumulated depreciation, depletion, and amortization .....	31,480	31,805	31,224	30,656	29,757	17,193	17,198	16,330	15,754	15,427
<b>Net property, plant, and equipment</b> .....	12,620	12,938	12,893	13,082	12,799	4,804	4,950	4,802	4,596	4,758
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,561	17,260	17,006	17,314	19,852	1,059	1,116	1,054	1,116	1,186
<b>Total Assets</b> .....	47,792	48,234	48,647	50,194	51,859	13,832	13,982	14,055	13,773	14,108
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	942	1,251	1,174	1,005	990	757	770	729	706	657
b. Other short-term loans, including commercial paper .....	177	253	230	139	141	127	232	207	122	118
Trade accounts and trade notes payable .....	4,518	4,510	4,775	4,846	5,013	1,876	1,815	1,947	1,999	1,853
Income taxes accrued, prior and current years, net of payments .....	101	83	76	83	53	35	36	29	41	36
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	807	771	772	794	708	487	478	414	432	393
b. Other long-term loans .....	455	425	466	1,286	853	299	249	249	266	186
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,827	3,450	4,243	4,260	4,519	707	758	917	788	810
<b>Total current liabilities</b> .....	10,827	10,743	11,736	12,413	12,277	4,288	4,337	4,492	4,355	4,054
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,169	7,962	9,386	10,190	10,654	2,397	2,667	2,610	2,285	2,502
b. Other long-term loans .....	13,149	11,893	12,531	11,176	12,094	1,190	1,183	1,146	1,060	994
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,857	4,564	4,416	3,941	4,004	317	287	208	237	236
<b>Total liabilities</b> .....	37,002	35,161	38,069	37,720	39,028	8,191	8,475	8,456	7,937	7,786
Capital stock and other capital (less treasury stock) .....	6,955	9,030	6,163	8,754	9,264	1,085	870	978	1,155	1,359
Retained earnings .....	3,836	4,042	4,415	3,720	3,567	4,556	4,638	4,622	4,681	4,963
<b>Stockholders' equity</b> .....	10,790	13,072	10,578	12,475	12,831	5,641	5,508	5,600	5,836	6,322
<b>Total Liabilities and Stockholders' Equity</b> .....	47,792	48,234	48,647	50,194	51,859	13,832	13,982	14,055	13,773	14,108
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	6,784	7,293	7,012	7,385	6,931	3,681	3,579	3,708	3,706	4,110
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.52	7.04	7.42	9.82	7.06	14.08	12.44	13.33	14.26	14.76
Trade accounts and trade notes receivable .....	18.27	18.87	19.23	17.80	17.85	29.16	29.71	29.61	27.36	26.55
Inventories .....	7.79	8.19	8.67	8.60	8.97	10.30	10.25	10.85	11.97	12.73
Total current assets .....	36.85	37.39	38.54	39.44	37.04	57.61	56.61	58.34	58.53	57.87
Net property, plant, and equipment .....	26.41	26.82	26.50	26.06	24.68	34.73	35.40	34.16	33.37	33.73
Short-term debt, including current portion of long-term debt .....	4.98	5.60	5.43	6.42	5.19	12.07	12.37	11.37	11.08	9.60
Total current liabilities .....	22.65	22.27	24.13	24.73	23.67	31.00	31.02	31.96	31.62	28.74
Long-term debt .....	44.61	41.16	45.05	42.57	43.86	25.93	27.53	26.72	24.29	24.78
Total liabilities .....	77.42	72.90	78.26	75.15	75.26	59.22	60.61	60.16	57.63	55.19
Stockholders' equity .....	22.58	27.10	21.74	24.85	24.74	40.78	39.39	39.84	42.37	44.81

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	336,886	334,432	343,746	327,704	324,572	800	1,031	1,247	1,145	785
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,078	7,056	7,342	7,759	7,544	21	20	24	25	26
All other operating costs and expenses .....	316,530	322,263	331,430	313,200	307,056	746	920	1,091	1,138	791
<b>Income (loss) from operations</b> .....	13,278	5,113	4,974	6,745	9,972	33	91	132	(18)	(31)
Interest expense .....	1,903	1,985	1,921	1,770	1,748	9	8	8	4	6
All other nonoperating income (expense) .....	18,217	10,563	15,774	12,829	15,986	(4)	(8)	(8)	(4)	(4)
<b>Income (loss) before income taxes</b> .....	29,592	13,691	18,826	17,804	24,211	20	75	116	(27)	(41)
Provision for current and deferred domestic income taxes .....	4,313	1,086	2,205	(750)	3,741	13	18	7	4	9
<b>Income (loss) after income taxes</b> .....	25,279	12,606	16,621	18,554	20,470	7	57	110	(31)	(49)
Cash dividends charged to retained earnings this quarter .....	5,833	6,512	5,753	5,971	6,273	18	38	28	39	61
<b>Net income retained in business</b> .....	19,445	6,094	10,868	12,583	14,197	(11)	19	82	(69)	(111)
Retained earnings at beginning of quarter .....	648,242	667,868	674,966	686,202	699,478	70	(15)	425	764	896
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	45	33	(729)	272	(853)	42	(16)	(27)	(25)	(12)
<b>Retained earnings at end of quarter</b> .....	667,732	673,994	685,105	699,057	712,822	101	(12)	479	670	774
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.10	2.11	2.14	2.37	2.32	2.59	1.93	1.95	2.19	3.26
All other operating costs and expenses .....	93.96	96.36	96.42	95.57	94.60	93.26	89.25	87.44	99.42	100.74
<b>Income (loss) from operations</b> .....	3.94	1.53	1.45	2.06	3.07	4.15	8.83	10.61	(1.61)	(4.00)
Interest expense .....	0.56	0.59	0.56	0.54	0.54	1.10	0.80	0.65	0.39	0.72
All other nonoperating income (expense) .....	5.41	3.16	4.59	3.91	4.93	(0.53)	(0.78)	(0.63)	(0.33)	(0.45)
<b>Income (loss) before income taxes</b> .....	8.78	4.09	5.48	5.43	7.46	2.52	7.25	9.33	(2.32)	(5.17)
Provision for current and deferred domestic income taxes .....	1.28	0.32	0.64	(0.23)	1.15	1.60	1.73	0.52	0.36	1.11
<b>Income (loss) after income taxes</b> .....	7.50	3.77	4.84	5.66	6.31	0.92	5.51	8.81	(2.68)	(6.28)
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.02	10.13	13.67	12.59	16.87	9.16	31.55	38.47	(10.32)	(14.04)
After income taxes .....	18.81	9.32	12.07	13.12	14.27	3.34	24.01	36.32	(11.90)	(17.05)
Annual rate of profit on total assets:										
Before income taxes .....	10.95	5.02	6.82	6.51	8.73	3.88	14.05	20.21	(5.38)	(7.35)
After income taxes .....	9.36	4.63	6.02	6.78	7.38	1.41	10.69	19.08	(6.21)	(8.92)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.02	1.01	0.97	0.94	0.97	1.74	1.75	1.99	2.03	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.16	0.13	0.16	0.14	0.46	0.42	0.42	0.40	0.54
Total stockholders' equity to total debt .....	2.59	2.52	2.62	2.88	2.88	1.46	1.58	2.26	2.36	1.85

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	15,765	13,551	15,917	18,588	16,892	280	286	261	217	324
Time deposits in the U.S., including negotiable certificates of deposit .....	5,553	5,207	3,663	5,173	2,776	3	3	2	1	2
<b>Total cash on hand and in U.S. banks</b> .....	21,318	18,758	19,580	23,761	19,668	282	289	263	219	325
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,800	10,614	5,386	7,181	6,300	56	56	55	30	10
<b>Total cash, U.S. Government and other securities</b> .....	27,118	29,372	24,966	30,942	25,968	338	345	318	248	335
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	83,319	83,806	81,689	77,576	78,407	499	596	702	589	513
Inventories .....	49,364	50,422	50,694	46,057	51,173	374	390	384	358	378
All other current assets .....	26,422	26,090	23,842	22,093	23,081	76	102	95	61	78
<b>Total current assets</b> .....	186,223	189,689	181,192	176,668	178,629	1,287	1,432	1,498	1,255	1,304
Property, plant, and equipment .....	548,719	553,751	563,924	575,911	586,891	1,802	1,642	1,800	1,794	2,159
Land and mineral rights .....	72,232	70,629	70,697	70,966	71,011	84	61	50	40	40
Less: Accumulated depreciation, depletion, and amortization .....	264,030	267,522	270,938	274,735	281,949	1,246	1,117	1,175	1,208	1,410
<b>Net property, plant, and equipment</b> .....	356,922	356,858	363,683	372,142	375,953	640	586	675	626	789
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	537,693	543,360	559,346	545,897	555,224	156	109	130	94	116
<b>Total Assets</b> .....	1,080,839	1,089,908	1,104,221	1,094,708	1,109,806	2,084	2,126	2,303	1,975	2,209
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	310	233	292	2,020	672	66	73	62	81	126
b. Other short-term loans, including commercial paper .....	23,121	27,832	24,999	29,626	23,614	68	92	90	20	14
Trade accounts and trade notes payable .....	83,488	82,400	83,478	82,305	83,760	355	412	388	359	275
Income taxes accrued, prior and current years, net of payments .....	4,314	2,769	2,667	3,181	4,910	7	5	6	5	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,075	1,561	946	1,317	813	92	101	71	22	38
b. Other long-term loans .....	12,563	13,324	12,046	8,681	8,337	16	18	8	15	74
All other current liabilities, including excise and sales taxes, and accrued expenses .....	57,107	59,038	61,538	61,081	61,809	136	118	129	117	85
<b>Total current liabilities</b> .....	182,977	187,157	185,966	188,212	183,915	741	818	754	619	619
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,967	4,943	4,875	4,377	6,521	237	205	152	129	144
b. Other long-term loans .....	164,175	166,628	167,075	150,415	159,368	127	111	152	171	229
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	191,160	190,457	195,372	186,018	186,010	98	45	36	27	61
<b>Total liabilities</b> .....	543,280	549,185	553,289	529,022	535,814	1,202	1,179	1,094	945	1,053
Capital stock and other capital (less treasury stock) .....	(130,173)	(133,271)	(134,173)	(133,371)	(138,830)	781	959	731	360	382
Retained earnings .....	667,732	673,994	685,105	699,057	712,822	101	(12)	479	670	774
<b>Stockholders' equity</b> .....	537,559	540,723	550,932	565,686	573,993	882	947	1,210	1,030	1,156
<b>Total Liabilities and Stockholders' Equity</b> .....	1,080,839	1,089,908	1,104,221	1,094,708	1,109,806	2,084	2,126	2,303	1,975	2,209
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	3,247	2,532	(4,775)	(11,543)	(5,285)	547	614	745	636	685
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	2.51	2.69	2.26	2.83	2.34	16.23	16.22	13.80	12.57	15.16
Trade accounts and trade notes receivable .....	7.71	7.69	7.40	7.09	7.06	23.95	28.02	30.48	29.80	23.21
Inventories .....	4.57	4.63	4.59	4.21	4.61	17.96	18.34	16.65	18.12	17.11
Total current assets .....	17.23	17.40	16.41	16.14	16.10	61.78	67.36	65.06	63.56	59.04
Net property, plant, and equipment .....	33.02	32.74	32.94	33.99	33.88	30.72	27.54	29.30	31.68	35.71
Short-term debt, including current portion of long-term debt .....	3.52	3.94	3.47	3.80	3.01	11.62	13.35	10.02	6.98	11.42
Total current liabilities .....	16.93	17.17	16.84	17.19	16.57	35.53	38.49	32.72	31.34	28.02
Long-term debt .....	15.65	15.74	15.57	14.14	14.95	17.46	14.86	13.22	15.16	16.89
Total liabilities .....	50.26	50.39	50.11	48.33	48.28	57.68	55.46	47.48	47.85	47.65
Stockholders' equity .....	49.74	49.61	49.89	51.67	51.72	42.32	44.54	52.52	52.15	52.35

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2013	2013	2013	2013	2014	2013	2013	2013	2013	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	212,673	223,563	217,073	211,000	213,550	7,402	8,143	8,275	8,257	7,883
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,464	6,467	6,565	6,867	6,658	120	120	136	151	149
All other operating costs and expenses .....	179,683	189,290	183,107	181,802	181,094	6,720	7,307	7,781	8,297	7,351
<b>Income (loss) from operations</b> .....	26,526	27,806	27,401	22,331	25,798	562	717	358	(191)	384
Interest expense .....	6,618	6,851	6,887	7,186	6,933	54	53	53	69	63
All other nonoperating income (expense) .....	20,465	29,737	14,153	12,703	18,558	43	(5)	(28)	12	39
<b>Income (loss) before income taxes</b> .....	40,373	50,691	34,667	27,849	37,423	550	658	277	(248)	359
Provision for current and deferred domestic income taxes .....	6,784	9,006	5,504	4,075	6,610	96	83	96	94	61
<b>Income (loss) after income taxes</b> .....	33,589	41,685	29,163	23,774	30,813	454	575	181	(343)	299
Cash dividends charged to retained earnings this quarter .....	16,539	16,027	17,879	16,619	13,372	145	307	187	325	258
<b>Net income retained in business</b> .....	17,050	25,658	11,284	7,155	17,441	310	268	(6)	(668)	40
Retained earnings at beginning of quarter .....	508,484	523,646	542,216	554,957	562,718	(100)	(1,670)	(3,490)	(159)	1,938
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,739)	(1,465)	(2,384)	(2,117)	(4,582)	(31)	3	1,053	(386)	68
<b>Retained earnings at end of quarter</b> .....	521,795	547,840	551,116	559,996	575,577	178	(1,399)	(2,443)	(1,212)	2,045
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.04	2.89	3.02	3.25	3.12	1.62	1.47	1.65	1.83	1.89
All other operating costs and expenses .....	84.49	84.67	84.35	86.16	84.80	90.79	89.73	94.02	100.48	93.24
<b>Income (loss) from operations</b> .....	12.47	12.44	12.62	10.58	12.08	7.59	8.80	4.33	(2.32)	4.87
Interest expense .....	3.11	3.06	3.17	3.41	3.25	0.73	0.66	0.64	0.84	0.80
All other nonoperating income (expense) .....	9.62	13.30	6.52	6.02	8.69	0.57	(0.06)	(0.34)	0.14	0.49
<b>Income (loss) before income taxes</b> .....	18.98	22.67	15.97	13.20	17.52	7.44	8.08	3.35	(3.01)	4.56
Provision for current and deferred domestic income taxes .....	3.19	4.03	2.54	1.93	3.10	1.30	1.02	1.16	1.14	0.77
<b>Income (loss) after income taxes</b> .....	15.79	18.65	13.43	11.27	14.43	6.14	7.06	2.18	(4.15)	3.79
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.08	27.51	18.60	14.42	19.18	35.23	41.96	14.63	(14.07)	19.53
After income taxes .....	18.37	22.62	15.65	12.31	15.79	29.09	36.68	9.55	(19.41)	16.23
Annual rate of profit on total assets:										
Before income taxes .....	9.11	11.36	7.70	6.02	8.04	14.08	17.29	6.52	(5.96)	8.77
After income taxes .....	7.58	9.34	6.48	5.14	6.62	11.62	15.11	4.25	(8.22)	7.29
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.12	1.17	1.22	1.16	1.18	1.97	2.00	2.23	2.13	2.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.24	0.26	0.28	0.26	0.44	0.42	0.59	0.51	0.46
Total stockholders' equity to total debt .....	1.30	1.30	1.29	1.29	1.26	1.47	1.40	1.76	1.50	1.55

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	40,642	40,076	46,780	58,796	48,203	2,122	1,924	2,605	2,323	2,028
Time deposits in the U.S., including negotiable certificates of deposit .....	14,148	15,481	16,138	17,971	15,393	35	47	63	46	80
<b>Total cash on hand and in U.S. banks</b> .....	54,790	55,557	62,918	76,767	63,595	2,157	1,971	2,669	2,370	2,107
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,725	24,995	25,071	24,488	29,274	280	280	468	352	321
<b>Total cash, U.S. Government and other securities</b> .....	76,515	80,552	87,989	101,255	92,869	2,437	2,251	3,137	2,722	2,428
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	111,498	116,749	116,750	109,467	114,821	3,917	4,023	4,099	4,053	4,078
Inventories .....	107,974	105,880	108,205	111,109	114,856	3,926	3,825	3,946	3,985	3,939
All other current assets .....	89,307	92,746	94,660	96,476	103,620	631	646	619	722	724
<b>Total current assets</b> .....	385,294	395,927	407,604	418,307	426,167	10,911	10,745	11,800	11,482	11,170
Property, plant, and equipment .....	472,770	478,808	482,771	489,563	488,271	9,857	9,349	10,063	10,291	9,970
Land and mineral rights .....	16,573	16,943	16,807	17,220	17,469	271	235	259	220	224
Less: Accumulated depreciation, depletion, and amortization .....	262,172	266,048	267,964	272,589	271,982	6,387	5,927	6,415	6,556	6,365
<b>Net property, plant, and equipment</b> .....	227,171	229,703	231,613	234,193	233,758	3,741	3,657	3,907	3,955	3,828
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,160,837	1,158,736	1,161,490	1,198,643	1,201,244	985	822	1,294	1,238	1,393
<b>Total Assets</b> .....	1,773,302	1,784,366	1,800,707	1,851,144	1,861,169	15,636	15,224	17,001	16,675	16,390
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,212	8,337	7,232	7,374	7,350	690	709	760	811	825
b. Other short-term loans, including commercial paper .....	50,048	53,770	48,979	49,619	56,596	402	588	119	153	173
Trade accounts and trade notes payable .....	80,707	81,212	83,002	87,238	87,271	2,945	2,707	2,998	2,771	2,632
Income taxes accrued, prior and current years, net of payments .....	14,517	11,347	11,667	10,133	10,229	56	37	43	45	26
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,676	3,637	3,336	3,837	4,497	189	231	236	317	344
b. Other long-term loans .....	37,437	35,556	36,920	46,459	48,354	155	211	167	196	206
All other current liabilities, including excise and sales taxes, and accrued expenses .....	147,704	144,739	143,037	156,578	146,697	1,117	884	980	1,097	1,028
<b>Total current liabilities</b> .....	343,302	338,598	334,173	361,238	360,994	5,552	5,366	5,302	5,390	5,234
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	68,043	73,926	75,522	76,842	76,693	1,214	1,112	1,073	1,398	1,306
b. Other long-term loans .....	394,362	393,678	406,338	414,449	424,349	1,597	1,629	1,937	1,836	1,886
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	236,164	241,079	239,061	226,023	218,650	1,023	844	1,119	990	608
<b>Total liabilities</b> .....	1,041,871	1,047,281	1,055,094	1,078,553	1,080,686	9,387	8,952	9,432	9,615	9,033
Capital stock and other capital (less treasury stock) .....	209,635	189,245	194,497	212,595	204,906	6,071	7,672	10,012	8,273	5,312
Retained earnings .....	521,795	547,840	551,116	559,996	575,577	178	(1,399)	(2,443)	(1,212)	2,045
<b>Stockholders' equity</b> .....	731,431	737,085	745,613	772,591	780,483	6,249	6,272	7,569	7,061	7,357
<b>Total Liabilities and Stockholders' Equity</b> .....	1,773,302	1,784,366	1,800,707	1,851,144	1,861,169	15,636	15,224	17,001	16,675	16,390
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	41,992	57,329	73,431	57,069	65,173	5,358	5,378	6,498	6,093	5,936
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.31	4.51	4.89	5.47	4.99	15.58	14.78	18.45	16.33	14.81
Trade accounts and trade notes receivable .....	6.29	6.54	6.48	5.91	6.17	25.05	26.42	24.11	24.30	24.88
Inventories .....	6.09	5.93	6.01	6.00	6.17	25.11	25.13	23.21	23.90	24.03
Total current assets .....	21.73	22.19	22.64	22.60	22.90	69.78	70.58	69.41	68.86	68.15
Net property, plant, and equipment .....	12.81	12.87	12.86	12.65	12.56	23.92	24.02	22.98	23.72	23.36
Short-term debt, including current portion of long-term debt .....	5.66	5.68	5.36	5.80	6.28	9.18	11.42	7.54	8.86	9.44
Total current liabilities .....	19.36	18.98	18.56	19.51	19.40	35.51	35.25	31.19	32.32	31.93
Long-term debt .....	26.08	26.21	26.76	26.54	26.92	17.98	18.01	17.71	19.40	19.47
Total liabilities .....	58.75	58.69	58.59	58.26	58.06	60.04	58.80	55.48	57.66	55.11
Stockholders' equity .....	41.25	41.31	41.41	41.74	41.94	39.96	41.20	44.52	42.34	44.89

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	71,825	74,310	71,574	70,783	73,937	1,276	1,571	1,472	1,577	1,303
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,489	2,542	2,593	2,779	2,576	31	36	25	31	29
All other operating costs and expenses .....	63,576	65,867	63,622	63,886	64,491	1,171	1,406	1,316	1,559	1,235
<b>Income (loss) from operations</b> .....	5,760	5,901	5,359	4,118	6,869	73	129	131	(13)	39
Interest expense .....	1,679	1,663	1,651	1,781	1,672	12	12	10	14	12
All other nonoperating income (expense) .....	4,358	4,437	3,560	977	2,796	48	1	(6)	3	6
<b>Income (loss) before income taxes</b> .....	8,438	8,675	7,268	3,314	7,993	109	118	116	(24)	34
Provision for current and deferred domestic income taxes .....	1,633	2,442	1,488	971	2,157	25	15	40	17	12
<b>Income (loss) after income taxes</b> .....	6,805	6,233	5,780	2,344	5,836	84	102	76	(41)	22
Cash dividends charged to retained earnings this quarter .....	1,661	1,882	7,817	2,106	1,945	11	72	14	140	35
<b>Net income retained in business</b> .....	5,145	4,351	(2,037)	238	3,891	73	31	61	(181)	(13)
Retained earnings at beginning of quarter .....	62,366	69,325	73,323	71,312	72,439	(1,658)	192	(233)	(282)	(469)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(219)	(943)	(507)	234	(2,854)	(5)	5	(73)	(78)	39
<b>Retained earnings at end of quarter</b> .....	67,292	72,733	70,779	71,784	73,476	(1,590)	228	(244)	(541)	(443)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.47	3.42	3.62	3.93	3.48	2.46	2.28	1.70	1.97	2.23
All other operating costs and expenses .....	88.51	88.64	88.89	90.26	87.22	91.82	89.51	89.38	98.88	94.77
<b>Income (loss) from operations</b> .....	8.02	7.94	7.49	5.82	9.29	5.72	8.21	8.92	(0.85)	2.99
Interest expense .....	2.34	2.24	2.31	2.52	2.26	0.97	0.77	0.65	0.87	0.89
All other nonoperating income (expense) .....	6.07	5.97	4.97	1.38	3.78	3.78	0.04	(0.42)	0.22	0.48
<b>Income (loss) before income taxes</b> .....	11.75	11.67	10.15	4.68	10.81	8.53	7.48	7.85	(1.50)	2.58
Provision for current and deferred domestic income taxes .....	2.27	3.29	2.08	1.37	2.92	1.95	0.98	2.73	1.08	0.90
<b>Income (loss) after income taxes</b> .....	9.47	8.39	8.08	3.31	7.89	6.58	6.51	5.13	(2.59)	1.68
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.35	28.35	24.16	10.43	24.93	38.06	42.90	40.75	(10.91)	13.63
After income taxes .....	22.86	20.37	19.21	7.38	18.20	29.37	37.30	26.61	(18.77)	8.87
Annual rate of profit on total assets:										
Before income taxes .....	8.55	8.66	7.25	3.27	7.91	13.73	13.78	14.90	(2.95)	4.51
After income taxes .....	6.90	6.23	5.77	2.31	5.77	10.60	11.98	9.73	(5.07)	2.93
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.19	1.18	1.20	1.18	1.17	1.64	1.48	2.13	2.02	2.17
Total cash, U.S. Government and other securities, to total current liabilities .....	0.14	0.15	0.17	0.23	0.17	0.40	0.21	0.48	0.50	0.54
Total stockholders' equity to total debt .....	0.82	0.84	0.80	0.84	0.85	1.00	0.75	0.99	0.64	0.81

<sup>1</sup>Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	10,349	11,092	11,928	18,201	13,048	374	289	324	396	343
Time deposits in the U.S., including negotiable certificates of deposit .....	2,221	2,876	3,264	3,901	2,957	4	3	4	3	34
<b>Total cash on hand and in U.S. banks</b> .....	12,569	13,968	15,193	22,102	16,005	378	292	327	399	376
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	742	480	773	741	736	102	7	125	118	98
<b>Total cash, U.S. Government and other securities</b> .....	13,312	14,448	15,965	22,842	16,742	480	299	452	517	474
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,570	39,843	39,275	35,539	38,250	741	939	847	853	716
Inventories .....	35,941	34,445	36,234	36,663	36,940	621	719	626	635	605
All other current assets .....	24,266	22,269	22,606	24,420	24,877	107	126	84	98	100
<b>Total current assets</b> .....	112,088	111,005	114,080	119,465	116,808	1,948	2,084	2,009	2,103	1,894
Property, plant, and equipment .....	216,216	220,847	222,929	226,674	228,943	2,059	2,296	1,966	2,031	2,065
Land and mineral rights .....	8,134	8,477	8,524	8,501	8,571	55	58	46	29	32
Less: Accumulated depreciation, depletion, and amortization .....	119,741	122,462	124,584	127,526	129,655	1,054	1,197	1,122	1,175	1,209
<b>Net property, plant, and equipment</b> .....	104,609	106,863	106,870	107,649	107,859	1,060	1,157	890	885	888
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	178,028	182,607	179,885	178,667	179,570	161	170	205	229	205
<b>Total Assets</b> .....	394,726	400,475	400,835	405,781	404,238	3,169	3,411	3,104	3,216	2,987
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,903	1,760	1,524	1,930	1,827	108	97	141	122	128
b. Other short-term loans, including commercial paper .....	18,811	20,390	21,639	19,318	19,396	306	405	1	1	0
Trade accounts and trade notes payable .....	26,475	26,685	27,433	29,562	28,941	500	655	546	588	410
Income taxes accrued, prior and current years, net of payments .....	8,579	7,563	7,269	7,594	7,782	10	0	8	10	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,467	1,299	1,086	1,127	997	37	25	22	38	55
b. Other long-term loans .....	7,904	8,067	8,070	10,161	12,717	51	43	55	54	65
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,413	28,446	28,022	31,550	27,823	178	179	173	229	206
<b>Total current liabilities</b> .....	94,551	94,210	95,044	101,242	99,483	1,189	1,404	945	1,043	875
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,246	23,924	23,218	23,295	23,101	189	224	190	340	229
b. Other long-term loans .....	94,135	90,911	95,536	96,237	92,620	451	667	736	804	739
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,712	69,030	66,687	57,922	60,805	197	20	97	161	157
<b>Total liabilities</b> .....	275,644	278,075	280,485	278,695	276,009	2,026	2,316	1,969	2,348	1,999
Capital stock and other capital (less treasury stock) .....	51,790	49,667	49,571	55,302	54,753	2,734	868	1,379	1,410	1,431
Retained earnings .....	67,292	72,733	70,779	71,784	73,476	(1,590)	228	(244)	(541)	(443)
<b>Stockholders' equity</b> .....	119,082	122,400	120,351	127,086	128,228	1,144	1,096	1,135	868	988
<b>Total Liabilities and Stockholders' Equity</b> .....	394,726	400,475	400,835	405,781	404,238	3,169	3,411	3,104	3,216	2,987
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,537	16,795	19,036	18,223	17,325	759	680	1,064	1,059	1,020
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.37	3.61	3.98	5.63	4.14	15.13	8.78	14.56	16.08	15.88
Trade accounts and trade notes receivable .....	9.77	9.95	9.80	8.76	9.46	23.37	27.52	27.30	26.53	23.96
Inventories .....	9.11	8.60	9.04	9.04	9.14	19.60	21.09	20.15	19.73	20.25
Total current assets .....	28.40	27.72	28.46	29.44	28.90	61.48	61.09	64.72	65.37	63.42
Net property, plant, and equipment .....	26.50	26.68	26.66	26.53	26.68	33.44	33.91	28.68	27.51	29.72
Short-term debt, including current portion of long-term debt .....	7.62	7.87	8.06	8.02	8.64	15.83	16.72	7.04	6.69	8.31
Total current liabilities .....	23.95	23.52	23.71	24.95	24.61	37.53	41.16	30.45	32.43	29.29
Long-term debt .....	29.23	28.67	29.63	29.46	28.63	20.18	26.12	29.86	35.56	32.39
Total liabilities .....	69.83	69.44	69.98	68.68	68.28	63.92	67.88	63.43	73.00	66.92
Stockholders' equity .....	30.17	30.56	30.02	31.32	31.72	36.08	32.12	36.57	27.00	33.08

<sup>1</sup> Included in Chemicals.



**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	82,583	85,066	88,365	85,974	83,183	1,230	1,373	1,316	1,251	1,164
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,414	2,287	2,298	2,346	2,313	23	18	27	29	24
All other operating costs and expenses .....	67,907	69,096	70,437	71,940	70,096	1,078	1,182	1,428	1,574	1,173
<b>Income (loss) from operations</b> .....	12,261	13,683	15,629	11,688	10,775	129	173	(139)	(352)	(32)
Interest expense .....	3,609	3,754	3,810	3,876	3,756	15	7	5	6	7
All other nonoperating income (expense) .....	10,559	21,779	6,400	5,940	10,500	(1)	(17)	1	3	4
<b>Income (loss) before income taxes</b> .....	19,212	31,708	18,219	13,752	17,518	114	149	(144)	(356)	(35)
Provision for current and deferred domestic income taxes .....	3,235	4,102	2,078	635	1,415	21	19	14	16	12
<b>Income (loss) after income taxes</b> .....	15,976	27,606	16,141	13,117	16,103	93	131	(158)	(371)	(47)
Cash dividends charged to retained earnings this quarter .....	10,129	10,726	6,628	11,245	6,035	48	37	10	28	18
<b>Net income retained in business</b> .....	5,848	16,880	9,514	1,872	10,068	45	94	(168)	(399)	(65)
Retained earnings at beginning of quarter .....	263,380	266,364	281,592	291,319	293,290	180	(746)	(1,581)	(415)	333
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,547)	270	(1,806)	(842)	(1,390)	(77)	16	1,135	(55)	4
<b>Retained earnings at end of quarter</b> .....	265,681	283,513	289,299	292,349	301,968	148	(635)	(614)	(869)	272
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.92	2.69	2.60	2.73	2.78	1.88	1.34	2.07	2.30	2.06
All other operating costs and expenses .....	82.23	81.23	79.71	83.68	84.27	87.60	86.06	108.52	125.83	100.72
<b>Income (loss) from operations</b> .....	14.85	16.08	17.69	13.59	12.95	10.52	12.60	(10.60)	(28.13)	(2.79)
Interest expense .....	4.37	4.41	4.31	4.51	4.52	1.24	0.48	0.41	0.50	0.60
All other nonoperating income (expense) .....	12.79	25.60	7.24	6.91	12.62	(0.04)	(1.25)	0.07	0.21	0.36
<b>Income (loss) before income taxes</b> .....	23.26	37.27	20.62	16.00	21.06	9.24	10.87	(10.93)	(28.43)	(3.02)
Provision for current and deferred domestic income taxes .....	3.92	4.82	2.35	0.74	1.70	1.69	1.35	1.07	1.26	1.02
<b>Income (loss) after income taxes</b> .....	19.35	32.45	18.27	15.26	19.36	7.55	9.52	(12.01)	(29.69)	(4.04)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.27	30.19	17.07	12.36	15.45	41.81	46.01	(30.33)	(83.57)	(8.70)
After income taxes .....	15.19	26.28	15.12	11.79	14.20	34.17	40.30	(33.30)	(87.26)	(11.63)
Annual rate of profit on total assets:										
Before income taxes .....	7.84	12.91	7.31	5.34	6.73	17.06	22.04	(16.51)	(45.87)	(4.99)
After income taxes .....	6.52	11.24	6.48	5.09	6.18	13.94	19.31	(18.12)	(47.90)	(6.67)
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.02	1.10	1.18	1.11	1.16	2.69	2.92	2.95	2.37	2.52
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.28	0.31	0.31	0.31	0.76	0.91	1.35	0.83	0.72
Total stockholders' equity to total debt .....	1.39	1.38	1.37	1.37	1.33	1.78	2.53	3.96	3.11	2.97

<sup>1</sup>Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	20,495	20,218	25,568	28,710	28,363	448	538	1,017	663	462
Time deposits in the U.S., including negotiable certificates of deposit .....	8,730	9,326	9,460	10,223	8,915	14	13	20	3	3
<b>Total cash on hand and in U.S. banks</b> .....	29,226	29,544	35,028	38,933	37,277	463	552	1,037	666	465
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,387	19,060	18,719	18,974	20,917	83	86	108	72	74
<b>Total cash, U.S. Government and other securities</b> .....	43,613	48,604	53,747	57,907	58,195	546	637	1,145	738	539
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,923	47,018	51,084	49,754	50,917	537	590	567	586	611
Inventories .....	43,680	45,160	45,320	46,855	48,490	728	698	647	652	584
All other current assets .....	47,117	52,170	52,593	51,114	56,759	132	133	142	130	152
<b>Total current assets</b> .....	181,332	192,952	202,744	205,631	214,360	1,943	2,059	2,501	2,106	1,886
Property, plant, and equipment .....	150,408	152,070	154,636	156,524	152,862	1,826	1,507	1,737	1,710	1,617
Land and mineral rights .....	4,179	4,183	3,921	4,317	3,995	31	31	59	53	54
Less: Accumulated depreciation, depletion, and amortization .....	80,031	81,664	83,398	84,967	83,067	1,221	976	1,089	1,044	1,039
<b>Net property, plant, and equipment</b> .....	74,556	74,589	75,158	75,874	73,790	636	562	706	718	632
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	724,854	714,522	718,911	748,824	753,417	85	87	278	277	304
<b>Total Assets</b> .....	980,742	982,064	996,813	1,030,329	1,041,568	2,664	2,708	3,486	3,101	2,822
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,826	3,956	3,517	3,317	3,867	62	64	63	97	66
b. Other short-term loans, including commercial paper .....	23,706	25,313	22,606	22,883	25,366	3	16	10	12	2
Trade accounts and trade notes payable .....	32,176	32,327	33,438	36,733	35,799	393	347	465	436	383
Income taxes accrued, prior and current years, net of payments .....	4,476	2,879	3,777	2,208	1,702	18	10	4	2	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,095	1,570	1,468	2,054	2,165	28	54	64	77	49
b. Other long-term loans .....	21,697	19,467	19,297	25,749	27,010	21	37	37	51	49
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,660	89,566	87,607	93,083	89,445	196	176	206	213	197
<b>Total current liabilities</b> .....	177,635	175,077	171,711	186,026	185,353	721	704	849	889	749
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,445	20,495	22,307	22,296	22,491	216	159	135	157	117
b. Other long-term loans .....	232,719	233,656	243,139	248,904	259,393	282	182	170	153	262
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	131,297	132,719	132,687	128,043	120,790	358	366	435	201	76
<b>Total liabilities</b> .....	560,096	561,946	569,843	585,268	588,027	1,577	1,411	1,589	1,399	1,203
Capital stock and other capital (less treasury stock) .....	154,965	136,604	137,671	152,712	151,572	939	1,933	2,511	2,571	1,347
Retained earnings .....	265,681	283,513	289,299	292,349	301,968	148	(635)	(614)	(869)	272
<b>Stockholders' equity</b> .....	420,646	420,117	426,970	445,061	453,540	1,087	1,297	1,897	1,702	1,618
<b>Total Liabilities and Stockholders' Equity</b> .....	980,742	982,064	996,813	1,030,329	1,041,568	2,664	2,708	3,486	3,101	2,822
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	3,697	17,875	31,033	19,605	29,007	1,222	1,355	1,652	1,218	1,137
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.45	4.95	5.39	5.62	5.59	20.48	23.53	32.85	23.79	19.10
Trade accounts and trade notes receivable .....	4.78	4.79	5.12	4.83	4.89	20.17	21.78	16.28	18.90	21.65
Inventories .....	4.45	4.60	4.55	4.55	4.66	27.33	25.78	18.55	21.03	20.71
Total current assets .....	18.49	19.65	20.34	19.96	20.58	72.93	76.02	71.76	67.91	66.84
Net property, plant, and equipment .....	7.60	7.60	7.54	7.36	7.08	23.87	20.76	20.26	23.16	22.40
Short-term debt, including current portion of long-term debt .....	5.23	5.12	4.70	5.24	5.61	4.30	6.31	5.00	7.66	5.86
Total current liabilities .....	18.11	17.83	17.23	18.05	17.80	27.06	25.99	24.35	28.65	26.53
Long-term debt .....	25.61	25.88	26.63	26.32	27.06	18.67	12.60	8.74	9.99	13.42
Total liabilities .....	57.11	57.22	57.17	56.80	56.46	59.19	52.10	45.58	45.11	42.65
Stockholders' equity .....	42.89	42.78	42.83	43.20	43.54	40.81	47.90	54.42	54.89	57.35

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	58,265	64,187	57,134	54,243	56,430	4,896	5,199	5,487	5,430	5,416
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,560	1,638	1,673	1,742	1,769	66	65	84	92	96
All other operating costs and expenses .....	48,200	54,328	49,048	45,976	46,507	4,471	4,719	5,037	5,164	4,943
<b>Income (loss) from operations</b> .....	<b>8,505</b>	<b>8,222</b>	<b>6,413</b>	<b>6,525</b>	<b>8,154</b>	<b>359</b>	<b>415</b>	<b>366</b>	<b>174</b>	<b>377</b>
Interest expense .....	1,329	1,435	1,426	1,529	1,505	26	35	38	49	45
All other nonoperating income (expense) .....	5,548	3,522	4,192	5,786	5,263	(5)	11	(23)	6	28
<b>Income (loss) before income taxes</b> .....	<b>12,723</b>	<b>10,309</b>	<b>9,179</b>	<b>10,782</b>	<b>11,912</b>	<b>328</b>	<b>391</b>	<b>305</b>	<b>131</b>	<b>361</b>
Provision for current and deferred domestic income taxes .....	1,916	2,463	1,938	2,469	3,038	50	49	42	62	37
<b>Income (loss) after income taxes</b> .....	<b>10,807</b>	<b>7,846</b>	<b>7,242</b>	<b>8,314</b>	<b>8,874</b>	<b>278</b>	<b>342</b>	<b>263</b>	<b>69</b>	<b>324</b>
Cash dividends charged to retained earnings this quarter .....	4,749	3,419	3,435	3,268	5,392	86	199	162	156	206
<b>Net income retained in business</b> .....	<b>6,058</b>	<b>4,427</b>	<b>3,806</b>	<b>5,045</b>	<b>3,482</b>	<b>192</b>	<b>143</b>	<b>101</b>	<b>(87)</b>	<b>118</b>
Retained earnings at beginning of quarter .....	182,738	187,957	187,301	192,326	196,990	1,378	(1,117)	(1,677)	539	2,074
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	27	(791)	(70)	(1,509)	(339)	51	(18)	(9)	(254)	25
<b>Retained earnings at end of quarter</b> .....	<b>188,823</b>	<b>191,594</b>	<b>191,038</b>	<b>195,863</b>	<b>200,133</b>	<b>1,621</b>	<b>(991)</b>	<b>(1,584)</b>	<b>198</b>	<b>2,217</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.68	2.55	2.93	3.21	3.14	1.34	1.26	1.53	1.69	1.77
All other operating costs and expenses .....	82.73	84.64	85.85	84.76	82.42	91.32	90.77	91.79	95.11	91.27
<b>Income (loss) from operations</b> .....	<b>14.60</b>	<b>12.81</b>	<b>11.22</b>	<b>12.03</b>	<b>14.45</b>	<b>7.34</b>	<b>7.97</b>	<b>6.67</b>	<b>3.21</b>	<b>6.97</b>
Interest expense .....	2.28	2.24	2.50	2.82	2.67	0.53	0.67	0.70	0.90	0.83
All other nonoperating income (expense) .....	9.52	5.49	7.34	10.67	9.33	(0.10)	0.22	(0.42)	0.11	0.52
<b>Income (loss) before income taxes</b> .....	<b>21.84</b>	<b>16.06</b>	<b>16.07</b>	<b>19.88</b>	<b>21.11</b>	<b>6.70</b>	<b>7.53</b>	<b>5.56</b>	<b>2.41</b>	<b>6.66</b>
Provision for current and deferred domestic income taxes .....	3.29	3.84	3.39	4.55	5.38	1.03	0.94	0.77	1.13	0.68
<b>Income (loss) after income taxes</b> .....	<b>18.55</b>	<b>12.22</b>	<b>12.67</b>	<b>15.33</b>	<b>15.73</b>	<b>5.67</b>	<b>6.58</b>	<b>4.80</b>	<b>1.28</b>	<b>5.98</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.55	21.19	18.52	21.52	23.98	32.65	40.34	26.90	11.67	30.38
After income taxes .....	22.55	16.13	14.61	16.59	17.86	27.63	35.29	23.20	6.18	27.26
Annual rate of profit on total assets:										
Before income taxes .....	12.79	10.26	9.11	10.39	11.47	13.38	17.19	11.72	5.06	13.64
After income taxes .....	10.87	7.81	7.19	8.01	8.55	11.33	15.04	10.11	2.68	12.24
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.29	1.33	1.35	1.26	1.25	1.93	2.03	2.08	2.10	2.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.25	0.27	0.28	0.24	0.39	0.40	0.44	0.42	0.39
Total stockholders' equity to total debt .....	1.67	1.65	1.73	1.65	1.57	1.61	1.55	1.70	1.60	1.59

<sup>1</sup>Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	9,798	8,765	9,283	11,885	6,791	1,299	1,097	1,265	1,264	1,223
Time deposits in the U.S., including negotiable certificates of deposit .....	3,197	3,280	3,415	3,848	3,521	17	31	39	40	43
<b>Total cash on hand and in U.S. banks</b> .....	12,995	12,045	12,698	15,732	10,312	1,316	1,127	1,304	1,304	1,266
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,596	5,455	5,579	4,773	7,621	96	187	236	163	148
<b>Total cash, U.S. Government and other securities</b> .....	19,591	17,500	18,277	20,505	17,933	1,412	1,314	1,540	1,467	1,415
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,005	29,888	26,390	24,174	25,655	2,639	2,494	2,684	2,613	2,751
Inventories .....	28,353	26,275	26,651	27,591	29,427	2,577	2,408	2,674	2,698	2,750
All other current assets .....	17,924	18,308	19,462	20,942	21,985	392	386	392	494	473
<b>Total current assets</b> .....	91,873	91,970	90,780	93,212	94,999	7,020	6,602	7,291	7,274	7,389
Property, plant, and equipment .....	106,146	105,890	105,205	106,364	106,466	5,973	5,546	6,360	6,550	6,288
Land and mineral rights .....	4,261	4,284	4,362	4,402	4,903	185	146	154	138	138
Less: Accumulated depreciation, depletion, and amortization .....	62,401	61,922	59,982	60,096	59,261	4,113	3,755	4,204	4,337	4,118
<b>Net property, plant, and equipment</b> .....	48,006	48,251	49,585	50,670	52,109	2,045	1,938	2,310	2,352	2,308
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	257,955	261,606	262,694	271,152	268,256	738	565	811	732	884
<b>Total Assets</b> .....	397,833	401,828	403,059	415,034	415,364	9,803	9,105	10,412	10,358	10,582
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,484	2,621	2,190	2,127	1,656	520	548	555	592	632
b. Other short-term loans, including commercial paper .....	7,532	8,067	4,733	7,419	11,834	93	166	108	141	171
Trade accounts and trade notes payable .....	22,056	22,200	22,130	20,943	22,531	2,052	1,705	1,987	1,746	1,838
Income taxes accrued, prior and current years, net of payments .....	1,463	904	621	331	745	28	27	31	33	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,114	768	782	656	1,335	124	152	150	202	240
b. Other long-term loans .....	7,836	8,022	9,553	10,550	8,627	83	132	76	91	92
All other current liabilities, including excise and sales taxes, and accrued expenses .....	28,631	26,727	27,408	31,945	29,430	743	528	602	654	626
<b>Total current liabilities</b> .....	71,116	69,311	67,418	73,971	76,158	3,642	3,258	3,508	3,458	3,610
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,352	29,508	29,998	31,251	31,101	810	729	748	901	960
b. Other long-term loans .....	67,508	69,111	67,663	69,309	72,336	865	779	1,031	880	885
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,155	39,330	39,687	40,059	37,054	468	458	587	629	375
<b>Total liabilities</b> .....	206,131	207,260	204,766	214,590	216,650	5,785	5,225	5,875	5,868	5,831
Capital stock and other capital (less treasury stock) .....	2,880	2,974	7,255	4,582	(1,418)	2,397	4,871	6,122	4,292	2,534
Retained earnings .....	188,823	191,594	191,038	195,863	200,133	1,621	(991)	(1,584)	198	2,217
<b>Stockholders' equity</b> .....	191,703	194,568	198,293	200,444	198,714	4,018	3,879	4,537	4,490	4,751
<b>Total Liabilities and Stockholders' Equity</b> .....	397,833	401,828	403,059	415,034	415,364	9,803	9,105	10,412	10,358	10,582
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,757	22,660	23,362	19,241	18,841	3,378	3,343	3,782	3,816	3,779
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.92	4.36	4.53	4.94	4.32	14.40	14.43	14.79	14.17	13.37
Trade accounts and trade notes receivable .....	6.54	7.44	6.55	5.82	6.18	26.92	27.39	25.78	25.23	26.00
Inventories .....	7.13	6.54	6.61	6.65	7.08	26.29	26.45	25.68	26.05	25.99
Total current assets .....	23.09	22.89	22.52	22.46	22.87	71.61	72.51	70.02	70.22	69.83
Net property, plant, and equipment .....	12.07	12.01	12.30	12.21	12.55	20.86	21.29	22.19	22.71	21.81
Short-term debt, including current portion of long-term debt .....	4.77	4.85	4.28	5.00	5.65	8.36	10.96	8.53	9.89	10.72
Total current liabilities .....	17.88	17.25	16.73	17.82	18.34	37.15	35.79	33.69	33.38	34.12
Long-term debt .....	24.10	24.54	24.23	24.23	24.90	17.09	16.57	17.09	17.20	17.44
Total liabilities .....	51.81	51.58	50.80	51.70	52.16	59.01	57.39	56.42	56.65	55.10
Stockholders' equity .....	48.19	48.42	49.20	48.30	47.84	40.99	42.61	43.58	43.35	44.90

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	45,324	48,384	47,282	45,551	45,360	10,519	11,021	10,149	10,162	10,233
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,284	1,335	1,276	1,324	1,294	223	246	212	254	219
All other operating costs and expenses .....	40,206	42,478	42,064	41,277	40,404	9,101	9,567	9,121	9,650	9,223
<b>Income (loss) from operations</b> .....	<b>3,835</b>	<b>4,571</b>	<b>3,942</b>	<b>2,950</b>	<b>3,662</b>	<b>1,195</b>	<b>1,208</b>	<b>816</b>	<b>258</b>	<b>792</b>
Interest expense .....	899	896	883	900	764	66	63	56	55	62
All other nonoperating income (expense) .....	366	464	624	1,643	557	13	(8)	(1)	41	36
<b>Income (loss) before income taxes</b> .....	<b>3,302</b>	<b>4,139</b>	<b>3,683</b>	<b>3,692</b>	<b>3,454</b>	<b>1,142</b>	<b>1,136</b>	<b>759</b>	<b>244</b>	<b>765</b>
Provision for current and deferred domestic income taxes .....	432	589	749	826	644	77	69	40	34	58
<b>Income (loss) after income taxes</b> .....	<b>2,869</b>	<b>3,550</b>	<b>2,934</b>	<b>2,867</b>	<b>2,810</b>	<b>1,065</b>	<b>1,067</b>	<b>719</b>	<b>210</b>	<b>707</b>
Cash dividends charged to retained earnings this quarter .....	1,213	1,483	854	1,066	982	278	462	207	231	328
<b>Net income retained in business</b> .....	<b>1,657</b>	<b>2,067</b>	<b>2,079</b>	<b>1,800</b>	<b>1,828</b>	<b>787</b>	<b>605</b>	<b>512</b>	<b>(21)</b>	<b>379</b>
Retained earnings at beginning of quarter .....	36,287	37,134	37,025	38,767	40,093	8,936	8,426	7,520	8,063	8,668
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	147	(385)	(355)	(721)	(311)	195	(326)	(115)	(129)	(209)
<b>Retained earnings at end of quarter</b> .....	<b>38,090</b>	<b>38,817</b>	<b>38,750</b>	<b>39,846</b>	<b>41,610</b>	<b>9,918</b>	<b>8,705</b>	<b>7,917</b>	<b>7,913</b>	<b>8,837</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.83	2.76	2.70	2.91	2.85	2.12	2.23	2.09	2.50	2.14
All other operating costs and expenses .....	88.71	87.79	88.96	90.62	89.08	86.52	86.81	89.87	94.96	90.13
<b>Income (loss) from operations</b> .....	<b>8.46</b>	<b>9.45</b>	<b>8.34</b>	<b>6.48</b>	<b>8.07</b>	<b>11.36</b>	<b>10.96</b>	<b>8.04</b>	<b>2.54</b>	<b>7.74</b>
Interest expense .....	1.98	1.85	1.87	1.98	1.68	0.63	0.57	0.55	0.54	0.61
All other nonoperating income (expense) .....	0.81	0.96	1.32	3.61	1.23	0.12	(0.07)	(0.01)	0.40	0.35
<b>Income (loss) before income taxes</b> .....	<b>7.28</b>	<b>8.55</b>	<b>7.79</b>	<b>8.11</b>	<b>7.62</b>	<b>10.86</b>	<b>10.31</b>	<b>7.47</b>	<b>2.40</b>	<b>7.48</b>
Provision for current and deferred domestic income taxes .....	0.95	1.22	1.58	1.81	1.42	0.74	0.63	0.39	0.34	0.57
<b>Income (loss) after income taxes</b> .....	<b>6.33</b>	<b>7.34</b>	<b>6.20</b>	<b>6.29</b>	<b>6.20</b>	<b>10.12</b>	<b>9.68</b>	<b>7.08</b>	<b>2.06</b>	<b>6.91</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.47	25.97	22.29	22.37	19.88	41.85	42.84	28.90	9.83	27.42
After income taxes .....	18.66	22.28	17.76	17.37	16.18	39.02	40.24	27.39	8.45	25.33
Annual rate of profit on total assets:										
Before income taxes .....	7.82	9.67	8.56	8.55	8.00	21.83	21.32	15.17	4.83	14.69
After income taxes .....	6.79	8.30	6.81	6.64	6.51	20.35	20.03	14.38	4.15	13.57
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.80	1.81	1.82	1.72	1.74	2.43	2.39	2.51	2.34	2.42
Total cash, U.S. Government and other securities, to total current liabilities .....	0.27	0.26	0.29	0.32	0.27	0.46	0.47	0.54	0.53	0.53
Total stockholders' equity to total debt .....	1.17	1.19	1.26	1.23	1.29	1.91	1.69	1.98	1.70	2.10

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	7,019	7,108	7,719	8,140	6,839	2,255	2,422	2,482	2,667	2,613
Time deposits in the U.S., including negotiable certificates of deposit .....	319	333	380	406	431	151	111	101	45	47
<b>Total cash on hand and in U.S. banks</b> .....	<b>7,337</b>	<b>7,441</b>	<b>8,100</b>	<b>8,546</b>	<b>7,270</b>	<b>2,406</b>	<b>2,534</b>	<b>2,583</b>	<b>2,712</b>	<b>2,660</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,773	1,828	1,929	2,717	2,288	207	230	324	360	431
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,111</b>	<b>9,268</b>	<b>10,029</b>	<b>11,263</b>	<b>9,558</b>	<b>2,612</b>	<b>2,764</b>	<b>2,907</b>	<b>3,071</b>	<b>3,092</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,204	23,513	22,573	20,988	22,181	5,382	5,336	4,814	4,643	5,039
Inventories .....	24,231	24,575	24,305	22,822	23,778	5,259	5,362	5,161	5,112	5,221
All other current assets .....	6,100	5,921	6,585	5,648	5,097	631	716	772	604	652
<b>Total current assets</b> .....	<b>61,646</b>	<b>63,277</b>	<b>63,491</b>	<b>60,721</b>	<b>60,614</b>	<b>13,884</b>	<b>14,177</b>	<b>13,654</b>	<b>13,431</b>	<b>14,003</b>
Property, plant, and equipment .....	94,486	95,334	95,549	97,217	97,346	18,766	18,906	18,049	18,924	18,876
Land and mineral rights .....	1,736	1,704	1,668	1,578	1,443	297	279	273	263	233
Less: Accumulated depreciation, depletion, and amortization .....	60,929	61,151	61,223	61,858	61,900	13,401	13,352	12,943	13,434	13,402
<b>Net property, plant, and equipment</b> .....	<b>35,293</b>	<b>35,887</b>	<b>35,994</b>	<b>36,937</b>	<b>36,889</b>	<b>5,662</b>	<b>5,833</b>	<b>5,379</b>	<b>5,753</b>	<b>5,707</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,994	72,029	72,709	75,043	75,154	1,390	1,304	967	1,014	1,134
<b>Total Assets</b> .....	<b>168,933</b>	<b>171,192</b>	<b>172,194</b>	<b>172,702</b>	<b>172,657</b>	<b>20,936</b>	<b>21,314</b>	<b>19,999</b>	<b>20,198</b>	<b>20,843</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,704	2,634	2,282	2,743	3,052	1,086	872	753	920	953
b. Other short-term loans, including commercial paper .....	769	1,152	895	531	763	152	450	292	144	240
Trade accounts and trade notes payable .....	16,574	16,528	16,640	16,585	16,269	2,787	2,760	2,629	2,866	2,889
Income taxes accrued, prior and current years, net of payments .....	118	240	291	161	374	89	89	101	91	67
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,084	2,092	1,751	1,922	2,190	439	471	413	458	410
b. Other long-term loans .....	1,534	1,452	1,223	1,095	1,508	128	197	191	150	160
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,453	10,946	11,765	12,171	10,697	1,042	1,100	1,054	1,115	1,067
<b>Total current liabilities</b> .....	<b>34,235</b>	<b>35,046</b>	<b>34,847</b>	<b>35,207</b>	<b>34,853</b>	<b>5,723</b>	<b>5,940</b>	<b>5,433</b>	<b>5,744</b>	<b>5,785</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	16,974	16,721	16,510	16,764	17,614	1,769	1,851	1,710	1,855	1,925
b. Other long-term loans .....	28,591	29,434	29,695	30,454	28,677	2,133	2,451	1,951	2,322	1,620
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	27,632	26,249	25,065	24,261	22,027	394	462	407	348	351
<b>Total liabilities</b> .....	<b>107,432</b>	<b>107,449</b>	<b>106,117</b>	<b>106,686</b>	<b>103,172</b>	<b>10,018</b>	<b>10,704</b>	<b>9,501</b>	<b>10,269</b>	<b>9,680</b>
Capital stock and other capital (less treasury stock) .....	23,410	24,926	27,327	26,170	27,875	1,000	1,904	2,582	2,016	2,325
Retained earnings .....	38,090	38,817	38,750	39,846	41,610	9,918	8,705	7,917	7,913	8,837
<b>Stockholders' equity</b> .....	<b>61,501</b>	<b>63,743</b>	<b>66,077</b>	<b>66,016</b>	<b>69,486</b>	<b>10,918</b>	<b>10,609</b>	<b>10,499</b>	<b>9,928</b>	<b>11,162</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>168,933</b>	<b>171,192</b>	<b>172,194</b>	<b>172,702</b>	<b>172,657</b>	<b>20,936</b>	<b>21,314</b>	<b>19,999</b>	<b>20,198</b>	<b>20,843</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	27,411	28,231	28,644	25,514	25,761	8,161	8,237	8,221	7,687	8,218
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.39	5.41	5.82	6.52	5.54	12.48	12.97	14.53	15.21	14.83
Trade accounts and trade notes receivable .....	13.14	13.73	13.11	12.15	12.85	25.71	25.04	24.07	22.99	24.18
Inventories .....	14.34	14.35	14.11	13.21	13.77	25.12	25.16	25.81	25.31	25.05
Total current assets .....	36.49	36.96	36.87	35.16	35.11	66.32	66.52	68.27	66.50	67.18
Net property, plant, and equipment .....	20.89	20.96	20.90	21.39	21.37	27.05	27.37	26.89	28.49	27.38
Short-term debt, including current portion of long-term debt .....	4.20	4.28	3.57	3.64	4.35	8.62	9.34	8.25	8.28	8.46
Total current liabilities .....	20.27	20.47	20.24	20.39	20.19	27.34	27.87	27.17	28.44	27.75
Long-term debt .....	26.97	26.96	26.83	27.34	26.81	18.64	20.19	18.30	20.68	17.01
Total liabilities .....	63.59	62.77	61.63	61.77	59.76	47.85	50.22	47.50	50.84	46.44
Stockholders' equity .....	36.41	37.23	38.37	38.23	40.24	52.15	49.78	52.50	49.16	53.56

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	751,086	806,824	799,668	819,588	781,549	93,600	101,105	98,518	98,605	96,562
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,063	20,853	21,524	22,306	21,287	1,878	1,881	1,949	2,225	1,899
All other operating costs and expenses .....	677,527	719,697	710,257	738,375	702,228	83,735	89,444	87,815	93,416	86,078
<b>Income (loss) from operations</b> .....	53,496	66,273	67,887	58,908	58,034	7,988	9,780	8,754	2,964	8,584
Interest expense .....	11,380	11,572	11,735	12,027	12,001	687	706	695	796	659
All other nonoperating income (expense) .....	40,308	35,716	36,366	45,763	35,327	105	103	(63)	88	48
<b>Income (loss) before income taxes</b> .....	82,424	90,417	92,518	92,644	81,359	7,406	9,178	7,996	2,256	7,973
Provision for current and deferred domestic income taxes .....	14,586	16,342	16,341	16,367	14,962	815	859	790	875	756
<b>Income (loss) after income taxes</b> .....	67,839	74,075	76,176	76,277	66,398	6,591	8,319	7,206	1,380	7,217
Cash dividends charged to retained earnings this quarter .....	24,735	25,684	28,213	26,792	28,323	4,042	3,640	2,558	2,982	3,582
<b>Net income retained in business</b> .....	43,103	48,391	47,963	49,485	38,075	2,549	4,679	4,648	(1,602)	3,635
Retained earnings at beginning of quarter .....	1,111,479	1,139,668	1,163,191	1,196,876	1,206,611	54,732	53,236	53,723	61,659	61,138
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,644)	(22,574)	(10,799)	(11,901)	(29,898)	(771)	(1,673)	(513)	(450)	(1,260)
<b>Retained earnings at end of quarter</b> .....	1,148,939	1,165,484	1,200,356	1,234,460	1,214,788	56,509	56,242	57,859	59,606	63,513
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.67	2.58	2.69	2.72	2.72	2.01	1.86	1.98	2.26	1.97
All other operating costs and expenses .....	90.21	89.20	88.82	90.09	89.85	89.46	88.47	89.14	94.74	89.14
<b>Income (loss) from operations</b> .....	7.12	8.21	8.49	7.19	7.43	8.53	9.67	8.89	3.01	8.89
Interest expense .....	1.52	1.43	1.47	1.47	1.54	0.73	0.70	0.71	0.81	0.68
All other nonoperating income (expense) .....	5.37	4.43	4.55	5.58	4.52	0.11	0.10	(0.06)	0.09	0.05
<b>Income (loss) before income taxes</b> .....	10.97	11.21	11.57	11.30	10.41	7.91	9.08	8.12	2.29	8.26
Provision for current and deferred domestic income taxes .....	1.94	2.03	2.04	2.00	1.91	0.87	0.85	0.80	0.89	0.78
<b>Income (loss) after income taxes</b> .....	9.03	9.18	9.53	9.31	8.50	7.04	8.23	7.31	1.40	7.47
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.56	18.88	18.93	18.06	15.93	31.96	39.20	32.77	9.35	32.46
After income taxes .....	14.45	15.47	15.59	14.87	13.00	28.44	35.53	29.53	5.72	29.38
Annual rate of profit on total assets:										
Before income taxes .....	7.87	8.47	8.54	8.46	7.37	15.53	19.22	16.44	4.61	16.03
After income taxes .....	6.47	6.94	7.04	6.97	6.01	13.82	17.42	14.81	2.82	14.51
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.49	1.48	1.48	1.49	1.47	2.18	2.21	2.27	2.24	2.21
Total cash, U.S. Government and other securities, to total current liabilities .....	0.37	0.36	0.37	0.39	0.36	0.49	0.50	0.55	0.56	0.54
Total stockholders' equity to total debt .....	2.17	2.14	2.18	2.26	2.16	1.76	1.80	1.89	1.82	1.83

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	189,396	180,288	188,694	198,601	186,631	25,136	25,569	28,323	29,270	28,842
Time deposits in the U.S., including negotiable certificates of deposit .....	24,868	23,698	27,102	35,377	25,206	2,182	2,126	1,956	2,076	1,912
<b>Total cash on hand and in U.S. banks</b> .....	214,264	203,986	215,796	233,978	211,837	27,318	27,695	30,279	31,346	30,754
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	124,301	131,049	133,334	139,091	129,916	2,662	2,538	2,698	2,871	3,020
<b>Total cash, U.S. Government and other securities</b> .....	338,565	335,036	349,131	373,069	341,753	29,980	30,233	32,977	34,217	33,774
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	359,456	373,662	376,858	361,410	380,800	46,305	47,168	46,612	44,822	46,705
Inventories .....	443,698	442,407	450,732	445,018	462,047	49,541	49,095	49,837	50,177	51,247
All other current assets .....	212,815	221,836	229,208	234,701	228,043	7,549	7,605	7,548	7,470	7,708
<b>Total current assets</b> .....	1,354,534	1,372,941	1,405,929	1,414,199	1,412,643	133,376	134,101	136,974	136,685	139,434
Property, plant, and equipment .....	1,263,398	1,306,093	1,325,166	1,345,932	1,352,614	152,234	151,906	152,597	157,154	157,898
Land and mineral rights .....	61,104	61,625	64,662	65,686	66,825	2,706	2,655	2,766	2,746	2,810
Less: Accumulated depreciation, depletion, and amortization .....	761,673	775,011	787,868	798,658	803,602	110,963	111,231	111,740	114,717	115,572
<b>Net property, plant, and equipment</b> .....	562,829	592,707	601,961	612,960	615,836	43,977	43,330	43,622	45,183	45,136
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,274,232	2,304,893	2,323,286	2,350,591	2,387,516	13,392	13,615	13,989	13,889	14,353
<b>Total Assets</b> .....	4,191,595	4,270,541	4,331,176	4,377,749	4,415,995	190,745	191,046	194,586	195,758	198,923
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	29,947	30,399	29,616	31,490	37,145	9,570	9,192	8,867	9,294	9,213
b. Other short-term loans, including commercial paper .....	32,319	36,095	38,383	39,448	45,761	2,424	2,762	3,132	3,296	3,900
Trade accounts and trade notes payable .....	272,664	276,848	282,890	281,670	290,544	24,700	24,416	24,382	24,149	25,197
Income taxes accrued, prior and current years, net of payments .....	17,425	14,654	14,440	14,027	15,474	748	580	617	692	712
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,260	18,884	20,156	21,309	20,486	5,155	4,974	4,796	4,986	5,199
b. Other long-term loans .....	48,002	49,816	47,882	44,295	45,259	3,225	3,046	2,716	2,338	2,392
All other current liabilities, including excise and sales taxes, and accrued expenses .....	487,159	501,706	516,755	515,784	507,698	15,401	15,754	15,833	16,265	16,354
<b>Total current liabilities</b> .....	908,776	928,403	950,121	948,024	962,366	61,223	60,724	60,343	61,019	62,967
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	179,466	182,925	185,123	186,006	198,763	16,775	17,255	17,167	18,128	18,294
b. Other long-term loans .....	554,311	575,077	577,414	585,345	600,348	15,395	14,813	15,055	14,916	14,614
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	671,663	668,975	663,728	606,073	611,576	4,653	4,604	4,406	5,186	4,787
<b>Total liabilities</b> .....	2,314,216	2,355,380	2,376,386	2,325,448	2,373,053	98,047	97,396	96,972	99,248	100,662
Capital stock and other capital (less treasury stock) .....	728,440	749,677	754,434	817,842	828,154	36,190	37,409	39,755	36,903	34,747
Retained earnings .....	1,148,939	1,165,484	1,200,356	1,234,460	1,214,788	56,509	56,242	57,859	59,606	63,513
<b>Stockholders' equity</b> .....	1,877,379	1,915,161	1,954,790	2,052,301	2,042,942	92,699	93,651	97,614	96,510	98,260
<b>Total Liabilities and Stockholders' Equity</b> .....	4,191,595	4,270,541	4,331,176	4,377,749	4,415,995	190,745	191,046	194,586	195,758	198,923
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	445,758	444,538	455,807	466,174	450,277	72,153	73,377	76,631	75,666	76,467
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	8.08	7.85	8.06	8.52	7.74	15.72	15.83	16.95	17.48	16.98
Trade accounts and trade notes receivable .....	8.58	8.75	8.70	8.26	8.62	24.28	24.69	23.95	22.90	23.48
Inventories .....	10.59	10.36	10.41	10.17	10.46	25.97	25.70	25.61	25.63	25.76
Total current assets .....	32.32	32.15	32.46	32.30	31.99	69.92	70.19	70.39	69.82	70.09
Net property, plant, and equipment .....	13.43	13.88	13.90	14.00	13.95	23.06	22.68	22.42	23.08	22.69
Short-term debt, including current portion of long-term debt .....	3.14	3.17	3.14	3.12	3.37	10.68	10.46	10.03	10.17	10.41
Total current liabilities .....	21.68	21.74	21.94	21.66	21.79	32.10	31.78	31.01	31.17	31.65
Long-term debt .....	17.51	17.75	17.61	17.62	18.10	16.87	16.79	16.56	16.88	16.54
Total liabilities .....	55.21	55.15	54.87	53.12	53.74	51.40	50.98	49.84	50.70	50.60
Stockholders' equity .....	44.79	44.85	45.13	46.88	46.26	48.60	49.02	50.16	49.30	49.40



**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,127	20,883	20,921	20,134	19,331	7,144	7,756	7,543	7,679	7,511
Depreciation, depletion, and amortization of property, plant, and equipment .....	525	541	571	595	517	143	142	143	155	124
All other operating costs and expenses .....	16,977	18,299	18,623	18,434	17,252	6,393	6,902	6,733	7,227	6,745
<b>Income (loss) from operations</b> .....	<b>1,624</b>	<b>2,043</b>	<b>1,727</b>	<b>1,104</b>	<b>1,562</b>	<b>608</b>	<b>713</b>	<b>667</b>	<b>297</b>	<b>643</b>
Interest expense .....	437	429	448	466	416	47	46	47	59	58
All other nonoperating income (expense) .....	59	50	87	(159)	45	9	(12)	(11)	5	3
<b>Income (loss) before income taxes</b> .....	<b>1,245</b>	<b>1,664</b>	<b>1,366</b>	<b>479</b>	<b>1,191</b>	<b>571</b>	<b>655</b>	<b>609</b>	<b>242</b>	<b>588</b>
Provision for current and deferred domestic income taxes .....	114	205	152	19	168	15	43	50	123	40
<b>Income (loss) after income taxes</b> .....	<b>1,132</b>	<b>1,458</b>	<b>1,214</b>	<b>461</b>	<b>1,022</b>	<b>555</b>	<b>611</b>	<b>559</b>	<b>120</b>	<b>548</b>
Cash dividends charged to retained earnings this quarter .....	413	619	412	497	609	147	317	135	157	299
<b>Net income retained in business</b> .....	<b>719</b>	<b>839</b>	<b>802</b>	<b>(37)</b>	<b>413</b>	<b>408</b>	<b>295</b>	<b>424</b>	<b>(37)</b>	<b>249</b>
Retained earnings at beginning of quarter .....	12,329	12,086	12,854	14,119	14,162	4,400	4,180	4,420	5,341	4,962
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23)	(126)	(61)	(21)	16	4	(5)	29	(27)	(94)
<b>Retained earnings at end of quarter</b> .....	<b>13,024</b>	<b>12,800</b>	<b>13,595</b>	<b>14,062</b>	<b>14,591</b>	<b>4,812</b>	<b>4,469</b>	<b>4,873</b>	<b>5,277</b>	<b>5,117</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.75	2.59	2.73	2.96	2.67	2.01	1.83	1.90	2.02	1.65
All other operating costs and expenses .....	88.76	87.63	89.01	91.56	89.25	89.49	88.99	89.26	94.12	89.80
<b>Income (loss) from operations</b> .....	<b>8.49</b>	<b>9.79</b>	<b>8.26</b>	<b>5.49</b>	<b>8.08</b>	<b>8.51</b>	<b>9.19</b>	<b>8.84</b>	<b>3.86</b>	<b>8.56</b>
Interest expense .....	2.29	2.06	2.14	2.31	2.15	0.65	0.59	0.63	0.77	0.77
All other nonoperating income (expense) .....	0.31	0.24	0.42	(0.79)	0.23	0.13	(0.16)	(0.14)	0.07	0.04
<b>Income (loss) before income taxes</b> .....	<b>6.51</b>	<b>7.97</b>	<b>6.53</b>	<b>2.38</b>	<b>6.16</b>	<b>7.99</b>	<b>8.44</b>	<b>8.07</b>	<b>3.15</b>	<b>7.83</b>
Provision for current and deferred domestic income taxes .....	0.60	0.98	0.73	0.09	0.87	0.21	0.56	0.66	1.60	0.53
<b>Income (loss) after income taxes</b> .....	<b>5.92</b>	<b>6.98</b>	<b>5.80</b>	<b>2.29</b>	<b>5.29</b>	<b>7.78</b>	<b>7.88</b>	<b>7.42</b>	<b>1.56</b>	<b>7.30</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.23	26.20	20.35	6.74	17.20	39.23	46.38	39.07	14.86	37.23
After income taxes .....	19.29	22.97	18.09	6.47	14.77	38.19	43.30	35.88	7.34	34.70
Annual rate of profit on total assets:										
Before income taxes .....	7.30	9.47	7.42	2.65	6.72	19.24	22.34	20.07	7.57	18.54
After income taxes .....	6.63	8.30	6.60	2.55	5.77	18.73	20.86	18.44	3.74	17.28
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	3.04	3.23	3.25	3.15	3.27	2.01	2.00	2.06	1.99	1.96
Total cash, U.S. Government and other securities, to total current liabilities .....	1.52	1.70	1.66	1.62	1.67	0.37	0.36	0.38	0.41	0.38
Total stockholders' equity to total debt .....	1.22	1.31	1.29	1.44	1.39	1.55	1.53	1.71	1.70	1.62

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,000	2,859	3,390	3,531	3,423	1,106	1,033	1,111	1,302	1,248
Time deposits in the U.S., including negotiable certificates of deposit .....	246	217	196	232	184	146	132	142	180	131
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,246</b>	<b>3,076</b>	<b>3,586</b>	<b>3,763</b>	<b>3,607</b>	<b>1,252</b>	<b>1,164</b>	<b>1,253</b>	<b>1,483</b>	<b>1,379</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	13,756	15,508	14,497	14,183	13,918	156	193	163	184	153
<b>Total cash, U.S. Government and other securities</b> .....	<b>17,002</b>	<b>18,584</b>	<b>18,082</b>	<b>17,946</b>	<b>17,525</b>	<b>1,408</b>	<b>1,357</b>	<b>1,416</b>	<b>1,666</b>	<b>1,532</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,295	6,306	6,270	5,714	6,316	2,647	2,594	2,564	2,458	2,659
Inventories .....	8,391	8,247	8,766	9,265	8,862	2,912	2,879	3,098	3,372	3,261
All other current assets .....	2,368	2,213	2,294	1,992	1,630	600	607	631	557	521
<b>Total current assets</b> .....	<b>34,056</b>	<b>35,350</b>	<b>35,412</b>	<b>34,917</b>	<b>34,333</b>	<b>7,567</b>	<b>7,437</b>	<b>7,709</b>	<b>8,053</b>	<b>7,972</b>
Property, plant, and equipment .....	39,736	40,180	40,528	40,528	40,456	13,105	13,121	13,087	13,635	13,402
Land and mineral rights .....	10,532	10,519	13,259	13,217	13,456	512	551	598	612	577
Less: Accumulated depreciation, depletion, and amortization .....	28,925	28,721	28,781	29,229	29,575	10,083	10,128	10,036	10,388	10,255
<b>Net property, plant, and equipment</b> .....	<b>21,343</b>	<b>21,977</b>	<b>25,006</b>	<b>24,517</b>	<b>24,336</b>	<b>3,534</b>	<b>3,544</b>	<b>3,649</b>	<b>3,858</b>	<b>3,724</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,877	12,939	13,197	12,780	12,159	764	741	778	886	989
<b>Total Assets</b> .....	<b>68,276</b>	<b>70,266</b>	<b>73,616</b>	<b>72,214</b>	<b>70,829</b>	<b>11,865</b>	<b>11,722</b>	<b>12,137</b>	<b>12,797</b>	<b>12,686</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,429	1,382	1,126	1,052	1,158	814	819	707	660	645
b. Other short-term loans, including commercial paper .....	587	452	387	465	421	216	197	160	247	229
Trade accounts and trade notes payable .....	3,734	4,098	4,137	4,007	4,095	1,310	1,528	1,471	1,521	1,658
Income taxes accrued, prior and current years, net of payments .....	635	347	361	379	373	124	14	33	31	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	838	809	927	1,048	1,022	438	402	529	584	601
b. Other long-term loans .....	1,099	994	747	901	719	156	169	296	352	353
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,862	2,874	3,206	3,241	2,711	707	589	546	645	550
<b>Total current liabilities</b> .....	<b>11,185</b>	<b>10,956</b>	<b>10,891</b>	<b>11,092</b>	<b>10,499</b>	<b>3,764</b>	<b>3,719</b>	<b>3,742</b>	<b>4,040</b>	<b>4,059</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,436	5,744	6,200	6,163	6,601	1,152	1,242	1,322	1,377	1,365
b. Other long-term loans .....	9,922	9,979	11,415	10,185	10,018	990	872	632	616	696
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,264	18,193	18,260	16,319	16,022	142	241	205	245	248
<b>Total liabilities</b> .....	<b>44,808</b>	<b>44,872</b>	<b>46,766</b>	<b>43,759</b>	<b>43,140</b>	<b>6,047</b>	<b>6,074</b>	<b>5,901</b>	<b>6,278</b>	<b>6,368</b>
Capital stock and other capital (less treasury stock) .....	10,444	12,594	13,255	14,393	13,098	1,006	1,178	1,362	1,242	1,201
Retained earnings .....	13,024	12,800	13,595	14,062	14,591	4,812	4,469	4,873	5,277	5,117
<b>Stockholders' equity</b> .....	<b>23,469</b>	<b>25,394</b>	<b>26,849</b>	<b>28,455</b>	<b>27,689</b>	<b>5,818</b>	<b>5,647</b>	<b>6,236</b>	<b>6,519</b>	<b>6,318</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>68,276</b>	<b>70,266</b>	<b>73,616</b>	<b>72,214</b>	<b>70,829</b>	<b>11,865</b>	<b>11,722</b>	<b>12,137</b>	<b>12,797</b>	<b>12,686</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,871	24,393	24,521	23,826	23,834	3,803	3,717	3,967	4,013	3,913
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	24.90	26.45	24.56	24.85	24.74	11.87	11.57	11.66	13.02	12.07
Trade accounts and trade notes receivable .....	9.22	8.97	8.52	7.91	8.92	22.31	22.13	21.12	19.21	20.96
Inventories .....	12.29	11.74	11.91	12.83	12.51	24.55	24.56	25.53	26.35	25.70
Total current assets .....	49.88	50.31	48.10	48.35	48.47	63.78	63.44	63.52	62.93	62.84
Net property, plant, and equipment .....	31.26	31.28	33.97	33.95	34.36	29.78	30.23	30.07	30.15	29.36
Short-term debt, including current portion of long-term debt .....	5.79	5.18	4.33	4.80	4.69	13.68	13.55	13.93	14.40	14.41
Total current liabilities .....	16.38	15.59	14.79	15.36	14.82	31.72	31.73	30.83	31.57	32.00
Long-term debt .....	22.49	22.38	23.93	22.64	23.46	18.05	18.03	16.10	15.58	16.24
Total liabilities .....	65.63	63.86	63.53	60.60	60.91	50.97	51.82	48.62	49.06	50.20
Stockholders' equity .....	34.37	36.14	36.47	39.40	39.09	49.03	48.18	51.38	50.94	49.80

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,353	27,171	29,406	26,886	23,583	4,453	5,661	5,954	5,577	4,763
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,354	1,361	1,347	1,460	1,387	136	123	126	159	132
All other operating costs and expenses .....	20,030	23,332	25,280	23,926	22,079	4,205	4,837	5,260	5,272	4,291
<b>Income (loss) from operations</b> .....	(30)	2,477	2,780	1,500	118	112	701	568	147	340
Interest expense .....	639	624	636	637	689	32	40	37	37	34
All other nonoperating income (expense) .....	466	3,054	1,224	316	419	14	35	(10)	(3)	42
<b>Income (loss) before income taxes</b> .....	(204)	4,907	3,368	1,179	(153)	94	696	521	106	348
Provision for current and deferred domestic income taxes .....	(60)	353	306	95	(63)	36	44	51	41	51
<b>Income (loss) after income taxes</b> .....	(144)	4,555	3,062	1,084	(90)	58	652	470	65	297
Cash dividends charged to retained earnings this quarter .....	331	621	842	727	519	104	121	123	160	165
<b>Net income retained in business</b> .....	(475)	3,934	2,220	356	(608)	(46)	531	347	(95)	132
Retained earnings at beginning of quarter .....	12,215	10,944	14,400	16,326	16,595	4,611	4,214	4,691	4,665	4,478
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(147)	(132)	(38)	(130)	(212)	(85)	(163)	(43)	(99)	4
<b>Retained earnings at end of quarter</b> .....	11,592	14,746	16,582	16,552	15,776	4,480	4,583	4,995	4,471	4,614
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	6.34	5.01	4.58	5.43	5.88	3.05	2.18	2.12	2.85	2.78
All other operating costs and expenses .....	93.80	85.87	85.97	88.99	93.62	94.44	85.43	88.34	94.52	90.08
<b>Income (loss) from operations</b> .....	(0.14)	9.12	9.45	5.58	0.50	2.51	12.39	9.54	2.63	7.14
Interest expense .....	2.99	2.30	2.16	2.37	2.92	0.73	0.70	0.63	0.67	0.71
All other nonoperating income (expense) .....	2.18	11.24	4.16	1.17	1.78	0.32	0.61	(0.17)	(0.06)	0.89
<b>Income (loss) before income taxes</b> .....	(0.95)	18.06	11.45	4.38	(0.65)	2.11	12.30	8.75	1.90	7.31
Provision for current and deferred domestic income taxes .....	(0.28)	1.30	1.04	0.35	(0.27)	0.80	0.78	0.86	0.74	1.07
<b>Income (loss) after income taxes</b> .....	(0.67)	16.76	10.41	4.03	(0.38)	1.30	11.52	7.89	1.16	6.24
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(0.95)	21.58	14.52	4.98	(0.67)	6.74	48.22	31.93	7.07	23.96
After income taxes .....	(0.67)	20.03	13.20	4.58	(0.39)	4.17	45.17	28.79	4.32	20.45
Annual rate of profit on total assets:										
Before income taxes .....	(0.48)	11.26	7.65	2.66	(0.34)	3.58	25.99	18.52	3.88	12.62
After income taxes .....	(0.34)	10.45	6.95	2.44	(0.20)	2.22	24.34	16.70	2.37	10.77
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.76	1.84	1.96	1.82	1.82	2.21	2.26	2.53	2.30	2.16
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.34	0.40	0.41	0.33	0.58	0.57	0.63	0.59	0.52
Total stockholders' equity to total debt .....	1.79	1.90	1.98	1.97	1.83	1.93	2.24	2.62	2.27	2.13

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	6,212	6,353	7,624	8,231	6,231	1,320	1,383	1,518	1,507	1,441
Time deposits in the U.S., including negotiable certificates of deposit .....	322	337	151	183	143	184	144	77	73	71
<b>Total cash on hand and in U.S. banks</b> .....	6,535	6,690	7,775	8,415	6,375	1,504	1,527	1,595	1,580	1,512
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	738	745	790	685	1,003	190	212	205	213	171
<b>Total cash, U.S. Government and other securities</b> .....	7,273	7,435	8,565	9,100	7,377	1,694	1,739	1,800	1,793	1,683
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,925	13,639	14,649	12,040	12,772	2,266	2,735	2,899	2,593	2,577
Inventories .....	13,799	13,872	13,511	13,916	14,425	2,169	2,071	2,176	2,152	2,101
All other current assets .....	5,192	5,362	5,236	5,325	5,518	346	349	363	476	579
<b>Total current assets</b> .....	38,188	40,309	41,962	40,380	40,093	6,474	6,894	7,239	7,013	6,940
Property, plant, and equipment .....	104,558	104,546	103,765	105,365	105,577	12,132	11,683	11,995	11,951	12,042
Land and mineral rights .....	17,067	17,207	17,138	17,284	17,197	363	349	362	339	407
Less: Accumulated depreciation, depletion, and amortization .....	62,873	63,190	63,169	63,842	64,490	9,391	9,081	9,318	9,197	9,274
<b>Net property, plant, and equipment</b> .....	58,752	58,564	57,733	58,806	58,284	3,103	2,951	3,039	3,093	3,175
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	72,832	75,454	76,492	78,347	78,612	889	870	970	846	925
<b>Total Assets</b> .....	169,772	174,327	176,187	177,534	176,990	10,467	10,716	11,248	10,952	11,040
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,253	1,497	993	1,400	1,185	487	447	352	382	352
b. Other short-term loans, including commercial paper .....	1,856	2,352	2,231	2,438	2,659	135	115	117	127	185
Trade accounts and trade notes payable .....	8,292	8,728	8,992	9,324	9,300	1,286	1,430	1,391	1,355	1,456
Income taxes accrued, prior and current years, net of payments .....	268	356	401	158	191	16	18	49	40	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,243	1,182	839	923	881	407	301	280	321	336
b. Other long-term loans .....	1,342	1,250	758	1,073	1,182	97	47	51	88	76
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,502	6,549	7,173	6,869	6,660	505	691	627	737	795
<b>Total current liabilities</b> .....	21,756	21,914	21,386	22,185	22,058	2,934	3,048	2,867	3,052	3,218
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,492	8,865	9,129	8,958	10,247	1,059	1,044	1,132	1,184	1,156
b. Other long-term loans .....	33,799	32,788	32,900	33,292	33,694	697	624	558	542	620
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,726	19,806	19,986	18,397	19,713	213	224	167	174	228
<b>Total liabilities</b> .....	83,773	83,373	83,401	82,831	85,712	4,903	4,941	4,724	4,952	5,223
Capital stock and other capital (less treasury stock) .....	74,407	76,209	76,204	78,150	75,503	1,084	1,193	1,529	1,529	1,203
Retained earnings .....	11,592	14,746	16,582	16,552	15,776	4,480	4,583	4,995	4,471	4,614
<b>Stockholders' equity</b> .....	85,999	90,955	92,786	94,703	91,278	5,564	5,775	6,524	6,000	5,817
<b>Total Liabilities and Stockholders' Equity</b> .....	169,772	174,327	176,187	177,534	176,990	10,467	10,716	11,248	10,952	11,040
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	16,433	18,395	20,576	18,196	18,035	3,541	3,846	4,372	3,962	3,722
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.28	4.27	4.86	5.13	4.17	16.18	16.22	16.00	16.37	15.25
Trade accounts and trade notes receivable .....	7.02	7.82	8.31	6.78	7.22	21.65	25.52	25.77	23.67	23.34
Inventories .....	8.13	7.96	7.67	7.84	8.15	20.72	19.33	19.35	19.65	19.03
Total current assets .....	22.49	23.12	23.82	22.75	22.65	61.86	64.34	64.36	64.04	62.86
Net property, plant, and equipment .....	34.61	33.59	32.77	33.12	32.93	29.65	27.54	27.02	28.24	28.76
Short-term debt, including current portion of long-term debt .....	3.35	3.60	2.74	3.29	3.34	10.76	8.49	7.11	8.39	8.60
Total current liabilities .....	12.81	12.57	12.14	12.50	12.46	28.03	28.45	25.49	27.86	29.15
Long-term debt .....	24.91	23.89	23.85	23.80	24.83	16.78	15.57	15.03	15.76	16.09
Total liabilities .....	49.34	47.83	47.34	46.66	48.43	46.84	46.11	42.00	45.21	47.31
Stockholders' equity .....	50.66	52.17	52.66	53.34	51.57	53.16	53.89	58.00	54.79	52.69

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	57,545	59,371	58,253	57,683	59,558	4,419	4,231	3,869	4,052	3,773
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,696	1,916	2,327	2,373	2,402	75	78	77	85	73
All other operating costs and expenses .....	52,202	54,474	51,947	52,446	53,460	3,978	3,804	3,427	3,849	3,358
<b>Income (loss) from operations</b> .....	<b>3,647</b>	<b>2,980</b>	<b>3,979</b>	<b>2,865</b>	<b>3,696</b>	<b>367</b>	<b>350</b>	<b>364</b>	<b>118</b>	<b>343</b>
Interest expense .....	909	908	955	1,018	978	24	23	23	22	18
All other nonoperating income (expense) .....	1,067	821	(1,181)	(860)	386	4	(12)	(16)	(5)	5
<b>Income (loss) before income taxes</b> .....	<b>3,805</b>	<b>2,893</b>	<b>1,843</b>	<b>987</b>	<b>3,103</b>	<b>347</b>	<b>315</b>	<b>325</b>	<b>91</b>	<b>330</b>
Provision for current and deferred domestic income taxes .....	581	663	380	503	724	25	24	25	17	17
<b>Income (loss) after income taxes</b> .....	<b>3,223</b>	<b>2,231</b>	<b>1,463</b>	<b>484</b>	<b>2,379</b>	<b>322</b>	<b>292</b>	<b>300</b>	<b>73</b>	<b>313</b>
Cash dividends charged to retained earnings this quarter .....	1,167	1,781	969	842	1,018	246	159	116	105	147
<b>Net income retained in business</b> .....	<b>2,056</b>	<b>450</b>	<b>493</b>	<b>(358)</b>	<b>1,361</b>	<b>76</b>	<b>132</b>	<b>184</b>	<b>(32)</b>	<b>166</b>
Retained earnings at beginning of quarter .....	54,839	56,221	56,837	56,390	56,895	2,492	2,633	2,515	2,899	2,860
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	53	45	(134)	638	(312)	(20)	(45)	(19)	(74)	20
<b>Retained earnings at end of quarter</b> .....	<b>56,948</b>	<b>56,715</b>	<b>57,196</b>	<b>56,669</b>	<b>57,944</b>	<b>2,548</b>	<b>2,721</b>	<b>2,679</b>	<b>2,793</b>	<b>3,046</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	3.23	3.99	4.11	4.03	1.69	1.83	1.99	2.09	1.92
All other operating costs and expenses .....	90.72	91.75	89.17	90.92	89.76	90.01	89.90	88.59	95.01	88.98
<b>Income (loss) from operations</b> .....	<b>6.34</b>	<b>5.02</b>	<b>6.83</b>	<b>4.97</b>	<b>6.21</b>	<b>8.30</b>	<b>8.27</b>	<b>9.42</b>	<b>2.90</b>	<b>9.10</b>
Interest expense .....	1.58	1.53	1.64	1.77	1.64	0.55	0.54	0.60	0.55	0.48
All other nonoperating income (expense) .....	1.85	1.38	(2.03)	(1.49)	0.65	0.09	(0.28)	(0.41)	(0.12)	0.12
<b>Income (loss) before income taxes</b> .....	<b>6.61</b>	<b>4.87</b>	<b>3.16</b>	<b>1.71</b>	<b>5.21</b>	<b>7.84</b>	<b>7.45</b>	<b>8.41</b>	<b>2.23</b>	<b>8.74</b>
Provision for current and deferred domestic income taxes .....	1.01	1.12	0.65	0.87	1.22	0.56	0.56	0.66	0.43	0.45
<b>Income (loss) after income taxes</b> .....	<b>5.60</b>	<b>3.76</b>	<b>2.51</b>	<b>0.84</b>	<b>3.99</b>	<b>7.28</b>	<b>6.89</b>	<b>7.75</b>	<b>1.81</b>	<b>8.29</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.60	8.73	5.54	2.92	9.04	36.14	32.03	34.47	9.88	36.17
After income taxes .....	10.67	6.73	4.39	1.43	6.93	33.56	29.60	31.78	7.98	34.32
Annual rate of profit on total assets:										
Before income taxes .....	5.89	4.04	2.54	1.36	4.24	18.05	16.78	17.33	5.08	18.63
After income taxes .....	4.99	3.11	2.02	0.67	3.25	16.76	15.51	15.98	4.10	17.68
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.16	1.91	1.99	2.07	2.04	2.01	2.15	2.16	2.34	2.28
Total cash, U.S. Government and other securities, to total current liabilities .....	0.27	0.22	0.26	0.31	0.29	0.37	0.41	0.51	0.56	0.57
Total stockholders' equity to total debt .....	1.91	1.80	1.77	1.76	1.79	1.76	1.98	1.80	1.85	1.82

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	6,664	5,861	7,919	8,880	8,768	865	828	1,067	981	1,010
Time deposits in the U.S., including negotiable certificates of deposit .....	562	310	680	783	383	61	49	54	58	73
<b>Total cash on hand and in U.S. banks</b> .....	7,226	6,170	8,598	9,663	9,151	926	877	1,121	1,039	1,083
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,447	3,776	3,469	3,945	3,931	17	83	77	124	112
<b>Total cash, U.S. Government and other securities</b> .....	10,673	9,946	12,067	13,609	13,082	943	961	1,198	1,163	1,195
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,822	25,666	25,628	23,976	26,685	1,980	2,006	1,822	1,711	1,752
Inventories .....	32,603	32,347	33,381	33,575	34,223	2,000	1,796	1,834	1,710	1,608
All other current assets .....	17,995	19,386	19,466	19,837	19,259	257	282	260	259	224
<b>Total current assets</b> .....	86,094	87,346	90,542	90,996	93,250	5,181	5,045	5,114	4,843	4,779
Property, plant, and equipment .....	136,901	164,522	167,337	169,828	169,482	6,051	6,313	6,367	6,150	6,078
Land and mineral rights .....	9,393	9,583	9,593	9,673	9,482	87	76	92	91	99
Less: Accumulated depreciation, depletion, and amortization .....	73,920	76,485	79,159	80,064	78,844	4,124	4,390	4,521	4,427	4,411
<b>Net property, plant, and equipment</b> .....	72,373	97,619	97,771	99,437	100,119	2,014	1,999	1,938	1,814	1,766
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	99,706	101,816	101,586	99,309	99,051	488	475	457	476	535
<b>Total Assets</b> .....	258,173	286,781	289,899	289,742	292,420	7,683	7,518	7,509	7,132	7,080
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,910	2,985	3,034	3,085	2,967	647	606	552	541	421
b. Other short-term loans, including commercial paper .....	2,123	6,115	5,954	6,191	6,175	50	52	44	47	30
Trade accounts and trade notes payable .....	19,898	20,935	20,780	19,755	21,301	942	943	1,009	875	916
Income taxes accrued, prior and current years, net of payments .....	1,187	1,193	686	446	779	27	19	14	10	29
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,188	1,062	1,193	912	982	162	148	126	100	243
b. Other long-term loans .....	2,842	3,098	3,052	2,925	3,215	193	95	181	70	68
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,748	10,308	10,870	10,680	10,220	560	486	441	425	388
<b>Total current liabilities</b> .....	39,896	45,697	45,569	43,994	45,639	2,581	2,348	2,367	2,068	2,095
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,394	10,100	9,624	10,330	10,800	660	726	709	720	867
b. Other long-term loans .....	42,930	50,264	52,568	53,138	52,701	463	365	488	509	375
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,151	48,144	48,973	47,216	45,956	143	140	169	168	96
<b>Total liabilities</b> .....	137,370	154,204	156,734	154,678	155,096	3,846	3,579	3,733	3,465	3,433
Capital stock and other capital (less treasury stock) .....	63,854	75,861	75,969	78,394	79,381	1,289	1,218	1,097	874	600
Retained earnings .....	56,948	56,715	57,196	56,669	57,944	2,548	2,721	2,679	2,793	3,046
<b>Stockholders' equity</b> .....	120,802	132,577	133,166	135,064	137,324	3,837	3,939	3,776	3,667	3,647
<b>Total Liabilities and Stockholders' Equity</b> .....	258,173	286,781	289,899	289,742	292,420	7,683	7,518	7,509	7,132	7,080
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	46,198	41,649	44,973	47,002	47,610	2,600	2,697	2,747	2,775	2,684
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	4.13	3.47	4.16	4.70	4.47	12.28	12.78	15.95	16.31	16.87
Trade accounts and trade notes receivable .....	9.61	8.95	8.84	8.27	9.13	25.77	26.68	24.26	23.99	24.75
Inventories .....	12.63	11.28	11.51	11.59	11.70	26.04	23.89	24.43	23.98	22.72
Total current assets .....	33.35	30.46	31.23	31.41	31.89	67.43	67.10	68.10	67.90	67.50
Net property, plant, and equipment .....	28.03	34.04	33.73	34.32	34.24	26.22	26.58	25.81	25.43	24.94
Short-term debt, including current portion of long-term debt .....	3.51	4.62	4.56	4.53	4.56	13.69	11.97	12.03	10.63	10.76
Total current liabilities .....	15.45	15.93	15.72	15.18	15.61	33.59	31.23	31.52	29.00	29.59
Long-term debt .....	21.04	21.05	21.45	21.91	21.72	14.61	14.51	15.94	17.23	17.54
Total liabilities .....	53.21	53.77	54.06	53.38	53.04	50.06	47.61	49.72	48.59	48.49
Stockholders' equity .....	46.79	46.23	45.94	46.62	46.96	49.94	52.39	50.28	51.41	51.51

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	29,704	30,092	29,765	29,681	30,805	1,934	1,878	1,831	1,627	1,473
Depreciation, depletion, and amortization of property, plant, and equipment .....	913	933	955	953	933	34	35	36	43	28
All other operating costs and expenses .....	27,610	28,287	27,259	27,824	28,970	1,716	1,658	1,579	1,528	1,266
<b>Income (loss) from operations</b> .....	1,181	872	1,551	904	903	183	185	215	57	179
Interest expense .....	530	491	503	470	465	12	11	11	11	7
All other nonoperating income (expense) .....	25	(2)	(1,824)	338	86	2	(10)	(18)	(4)	2
<b>Income (loss) before income taxes</b> .....	676	379	(776)	772	523	173	164	185	42	174
Provision for current and deferred domestic income taxes .....	136	164	59	24	123	10	13	15	7	10
<b>Income (loss) after income taxes</b> .....	540	215	(835)	748	400	163	151	170	35	164
Cash dividends charged to retained earnings this quarter .....	431	607	437	426	402	100	85	68	30	58
<b>Net income retained in business</b> .....	109	(392)	(1,271)	322	(1)	63	66	102	5	106
Retained earnings at beginning of quarter .....	18,174	18,261	17,598	15,328	15,925	1,317	1,460	1,334	1,247	1,181
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(75)	(67)	(51)	641	(323)	(61)	(24)	(16)	(69)	(13)
<b>Retained earnings at end of quarter</b> .....	18,209	17,802	16,276	16,291	15,600	1,319	1,502	1,420	1,183	1,274
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.07	3.10	3.21	3.21	3.03	1.77	1.84	1.99	2.64	1.93
All other operating costs and expenses .....	92.95	94.00	91.58	93.74	94.04	88.74	88.29	86.27	93.86	85.93
<b>Income (loss) from operations</b> .....	3.98	2.90	5.21	3.04	2.93	9.49	9.86	11.74	3.50	12.14
Interest expense .....	1.78	1.63	1.69	1.58	1.51	0.62	0.58	0.60	0.68	0.48
All other nonoperating income (expense) .....	0.08	(0.01)	(6.13)	1.14	0.28	0.09	(0.55)	(1.00)	(0.25)	0.15
<b>Income (loss) before income taxes</b> .....	2.28	1.26	(2.61)	2.60	1.70	8.96	8.74	10.13	2.57	11.82
Provision for current and deferred domestic income taxes .....	0.46	0.54	0.20	0.08	0.40	0.53	0.70	0.84	0.42	0.70
<b>Income (loss) after income taxes</b> .....	1.82	0.71	(2.80)	2.52	1.30	8.43	8.04	9.29	2.15	11.11
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	7.23	3.86	(8.03)	7.67	5.21	37.96	34.53	43.36	11.96	45.12
After income taxes .....	5.78	2.19	(8.64)	7.44	3.98	35.72	31.76	39.76	9.99	42.45
Annual rate of profit on total assets:										
Before income taxes .....	2.58	1.41	(2.84)	2.83	1.92	19.14	18.82	21.94	5.74	24.04
After income taxes .....	2.06	0.80	(3.06)	2.75	1.47	18.01	17.31	20.12	4.79	22.62
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.11	1.74	1.82	1.91	1.87	2.16	2.27	2.20	2.10	2.25
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.16	0.23	0.27	0.24	0.33	0.40	0.51	0.50	0.59
Total stockholders' equity to total debt .....	1.20	1.25	1.18	1.20	1.20	1.72	2.15	1.90	1.57	2.05

<sup>1</sup>Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	3,121	2,569	4,438	4,849	4,401	354	355	513	405	435
Time deposits in the U.S., including negotiable certificates of deposit .....	122	44	38	35	24	14	7	6	3	5
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,243</b>	<b>2,613</b>	<b>4,476</b>	<b>4,884</b>	<b>4,425</b>	<b>367</b>	<b>362</b>	<b>519</b>	<b>407</b>	<b>440</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	657	959	818	1,198	1,109	1	43	46	76	94
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,900</b>	<b>3,572</b>	<b>5,295</b>	<b>6,082</b>	<b>5,534</b>	<b>368</b>	<b>405</b>	<b>565</b>	<b>483</b>	<b>534</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,542	13,024	13,015	12,369	13,352	1,024	998	926	734	723
Inventories .....	18,691	18,428	19,207	19,319	19,447	933	829	849	725	732
All other current assets .....	4,214	5,016	4,981	5,111	4,960	102	99	79	69	55
<b>Total current assets</b> .....	<b>39,347</b>	<b>40,039</b>	<b>42,498</b>	<b>42,881</b>	<b>43,292</b>	<b>2,427</b>	<b>2,331</b>	<b>2,419</b>	<b>2,010</b>	<b>2,044</b>
Property, plant, and equipment .....	71,971	74,468	75,344	76,489	76,884	2,928	3,038	2,952	2,685	2,461
Land and mineral rights .....	1,680	1,685	1,686	1,714	1,645	35	29	39	40	57
Less: Accumulated depreciation, depletion, and amortization .....	38,703	40,230	41,052	41,477	41,996	2,005	2,133	2,139	1,919	1,797
<b>Net property, plant, and equipment</b> .....	<b>34,947</b>	<b>35,923</b>	<b>35,978</b>	<b>36,725</b>	<b>36,533</b>	<b>958</b>	<b>935</b>	<b>851</b>	<b>806</b>	<b>721</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,377	31,323	30,774	29,280	29,165	233	221	111	101	132
<b>Total Assets</b> .....	<b>104,672</b>	<b>107,285</b>	<b>109,249</b>	<b>108,886</b>	<b>108,990</b>	<b>3,619</b>	<b>3,487</b>	<b>3,381</b>	<b>2,918</b>	<b>2,896</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,459	1,594	1,361	1,475	1,423	345	302	313	338	251
b. Other short-term loans, including commercial paper .....	288	4,016	3,762	3,871	3,654	25	32	19	18	23
Trade accounts and trade notes payable .....	10,380	10,447	10,726	10,187	10,865	409	406	463	382	398
Income taxes accrued, prior and current years, net of payments .....	264	245	200	184	315	17	4	4	(1)	9
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	406	265	253	237	315	79	65	41	29	63
b. Other long-term loans .....	1,098	1,614	1,668	1,527	1,765	49	21	49	34	24
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,711	4,860	5,327	4,989	4,790	202	195	212	157	140
<b>Total current liabilities</b> .....	<b>18,607</b>	<b>23,041</b>	<b>23,297</b>	<b>22,470</b>	<b>23,128</b>	<b>1,126</b>	<b>1,025</b>	<b>1,101</b>	<b>957</b>	<b>908</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,479	3,597	3,321	3,425	3,817	303	295	220	199	288
b. Other long-term loans .....	24,423	20,310	22,400	22,981	22,549	259	168	258	273	104
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,774	21,043	21,591	19,783	19,309	105	98	91	89	53
<b>Total liabilities</b> .....	<b>67,283</b>	<b>67,990</b>	<b>70,609</b>	<b>68,659</b>	<b>68,803</b>	<b>1,794</b>	<b>1,586</b>	<b>1,670</b>	<b>1,518</b>	<b>1,353</b>
Capital stock and other capital (less treasury stock) .....	19,181	21,493	22,364	23,935	24,587	506	399	291	217	269
Retained earnings .....	18,209	17,802	16,276	16,291	15,600	1,319	1,502	1,420	1,183	1,274
<b>Stockholders' equity</b> .....	<b>37,389</b>	<b>39,295</b>	<b>38,640</b>	<b>40,227</b>	<b>40,187</b>	<b>1,825</b>	<b>1,901</b>	<b>1,711</b>	<b>1,400</b>	<b>1,543</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>104,672</b>	<b>107,285</b>	<b>109,249</b>	<b>108,886</b>	<b>108,990</b>	<b>3,619</b>	<b>3,487</b>	<b>3,381</b>	<b>2,918</b>	<b>2,896</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,740	16,998	19,201	20,411	20,164	1,302	1,306	1,318	1,053	1,136
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	3.73	3.33	4.85	5.59	5.08	10.18	11.62	16.71	16.55	18.42
Trade accounts and trade notes receivable .....	11.98	12.14	11.91	11.36	12.25	28.30	28.61	27.39	25.15	24.97
Inventories .....	17.86	17.18	17.58	17.74	17.84	25.78	23.78	25.11	24.84	25.29
Total current assets .....	37.59	37.32	38.90	39.38	39.72	67.08	66.85	71.54	68.89	70.57
Net property, plant, and equipment .....	33.39	33.48	32.93	33.73	33.52	26.48	26.80	25.18	27.63	24.88
Short-term debt, including current portion of long-term debt .....	3.11	6.98	6.45	6.53	6.57	13.74	12.03	12.51	14.36	12.48
Total current liabilities .....	17.78	21.48	21.32	20.64	21.22	31.11	29.39	32.58	32.81	31.36
Long-term debt .....	26.66	22.28	23.54	24.25	24.19	15.55	13.29	14.13	16.17	13.55
Total liabilities .....	64.28	63.37	64.63	63.06	63.13	49.57	45.49	49.40	52.03	46.72
Stockholders' equity .....	35.72	36.63	35.37	36.94	36.87	50.43	54.51	50.60	47.97	53.28

<sup>1</sup> Included in Primary Metals.



**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	21,855	23,154	22,610	22,028	22,392	1,673	1,465	1,117	1,422	1,240
Depreciation, depletion, and amortization of property, plant, and equipment .....	632	833	1,223	1,260	1,305	21	22	19	19	18
All other operating costs and expenses .....	19,622	21,167	19,883	19,642	19,248	1,530	1,345	1,016	1,372	1,143
<b>Income (loss) from operations</b> .....	<b>1,600</b>	<b>1,155</b>	<b>1,504</b>	<b>1,127</b>	<b>1,839</b>	<b>121</b>	<b>98</b>	<b>82</b>	<b>30</b>	<b>79</b>
Interest expense .....	326	359	402	496	464	8	7	8	7	4
All other nonoperating income (expense) .....	960	725	594	(1,292)	190	4	(4)	2	2	1
<b>Income (loss) before income taxes</b> .....	<b>2,235</b>	<b>1,520</b>	<b>1,696</b>	<b>(661)</b>	<b>1,566</b>	<b>117</b>	<b>87</b>	<b>76</b>	<b>25</b>	<b>76</b>
Provision for current and deferred domestic income taxes .....	250	270	103	274	371	7	9	5	7	2
<b>Income (loss) after income taxes</b> .....	<b>1,985</b>	<b>1,250</b>	<b>1,593</b>	<b>(935)</b>	<b>1,195</b>	<b>110</b>	<b>78</b>	<b>71</b>	<b>19</b>	<b>74</b>
Cash dividends charged to retained earnings this quarter .....	695	935	470	360	539	131	48	17	34	55
<b>Net income retained in business</b> .....	<b>1,290</b>	<b>315</b>	<b>1,123</b>	<b>(1,296)</b>	<b>656</b>	<b>(22)</b>	<b>31</b>	<b>53</b>	<b>(16)</b>	<b>19</b>
Retained earnings at beginning of quarter .....	23,530	23,790	24,521	25,409	24,306	684	536	530	748	683
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	45	169	(91)	7	1	30	14	(2)	10	(2)
<b>Retained earnings at end of quarter</b> .....	<b>24,866</b>	<b>24,274</b>	<b>25,553</b>	<b>24,120</b>	<b>24,964</b>	<b>692</b>	<b>580</b>	<b>581</b>	<b>742</b>	<b>700</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.89	3.60	5.41	5.72	5.83	1.26	1.51	1.69	1.33	1.42
All other operating costs and expenses .....	89.79	91.42	87.94	89.17	85.96	91.48	91.82	90.98	96.52	92.18
<b>Income (loss) from operations</b> .....	<b>7.32</b>	<b>4.99</b>	<b>6.65</b>	<b>5.12</b>	<b>8.21</b>	<b>7.25</b>	<b>6.67</b>	<b>7.33</b>	<b>2.14</b>	<b>6.40</b>
Interest expense .....	1.49	1.55	1.78	2.25	2.07	0.49	0.48	0.67	0.48	0.36
All other nonoperating income (expense) .....	4.39	3.13	2.63	(5.86)	0.85	0.23	(0.27)	0.16	0.11	0.05
<b>Income (loss) before income taxes</b> .....	<b>10.23</b>	<b>6.56</b>	<b>7.50</b>	<b>(3.00)</b>	<b>6.99</b>	<b>6.99</b>	<b>5.92</b>	<b>6.82</b>	<b>1.77</b>	<b>6.09</b>
Provision for current and deferred domestic income taxes .....	1.14	1.16	0.46	1.25	1.66	0.43	0.58	0.47	0.46	0.12
<b>Income (loss) after income taxes</b> .....	<b>9.08</b>	<b>5.40</b>	<b>7.04</b>	<b>(4.25)</b>	<b>5.34</b>	<b>6.55</b>	<b>5.34</b>	<b>6.35</b>	<b>1.31</b>	<b>5.97</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.99	7.78	8.61	(3.39)	7.86	39.78	31.99	28.79	8.43	28.48
After income taxes .....	11.54	6.40	8.08	(4.79)	6.00	37.31	28.83	26.81	6.22	27.91
Annual rate of profit on total assets:										
Before income taxes .....	6.99	3.95	4.39	(1.73)	4.03	20.21	16.03	14.50	4.72	16.05
After income taxes .....	6.21	3.25	4.12	(2.45)	3.08	18.95	14.44	13.51	3.48	15.73
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.18	2.04	2.09	2.16	2.14	1.84	1.98	2.03	2.52	2.26
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.28	0.30	0.35	0.34	0.36	0.36	0.43	0.51	0.50
Total stockholders' equity to total debt .....	2.65	2.14	2.13	2.10	2.15	1.87	1.69	1.72	2.23	2.31

<sup>1</sup>Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,049	2,752	2,855	3,348	3,667	305	258	279	274	252
Time deposits in the U.S., including negotiable certificates of deposit .....	399	226	595	694	290	8	7	9	8	4
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,448</b>	<b>2,979</b>	<b>3,450</b>	<b>4,042</b>	<b>3,957</b>	<b>313</b>	<b>265</b>	<b>288</b>	<b>281</b>	<b>256</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,208	2,265	2,065	2,135	2,294	9	9	4	8	8
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,657</b>	<b>5,244</b>	<b>5,515</b>	<b>6,177</b>	<b>6,251</b>	<b>322</b>	<b>274</b>	<b>293</b>	<b>289</b>	<b>264</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,048	9,340	9,266	8,391	9,625	525	539	429	495	414
Inventories .....	9,694	9,565	9,753	9,609	9,912	727	607	614	596	463
All other current assets .....	13,154	13,822	13,875	14,089	13,784	67	69	48	56	44
<b>Total current assets</b> .....	<b>37,552</b>	<b>37,971</b>	<b>38,410</b>	<b>38,267</b>	<b>39,572</b>	<b>1,640</b>	<b>1,488</b>	<b>1,384</b>	<b>1,436</b>	<b>1,185</b>
Property, plant, and equipment .....	54,894	79,787	81,736	82,495	81,122	1,506	1,491	1,452	1,460	1,427
Land and mineral rights .....	7,470	7,657	7,660	7,687	7,557	21	20	24	24	15
Less: Accumulated depreciation, depletion, and amortization .....	29,363	30,266	32,115	32,200	30,028	983	998	962	988	945
<b>Net property, plant, and equipment</b> .....	<b>33,001</b>	<b>57,178</b>	<b>57,281</b>	<b>57,982</b>	<b>58,651</b>	<b>545</b>	<b>512</b>	<b>514</b>	<b>497</b>	<b>497</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	57,268	58,848	58,890	56,673	57,010	128	167	202	200	200
<b>Total Assets</b> .....	<b>127,821</b>	<b>153,997</b>	<b>154,581</b>	<b>152,921</b>	<b>155,232</b>	<b>2,313</b>	<b>2,167</b>	<b>2,101</b>	<b>2,132</b>	<b>1,882</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,187	1,159	1,442	1,382	1,305	231	256	174	133	84
b. Other short-term loans, including commercial paper .....	1,827	2,080	2,171	2,238	2,451	18	15	20	25	6
Trade accounts and trade notes payable .....	7,361	8,465	7,937	7,444	8,226	297	304	268	239	223
Income taxes accrued, prior and current years, net of payments .....	929	801	504	298	468	5	4	6	4	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	508	528	645	578	495	60	55	50	40	78
b. Other long-term loans .....	1,663	1,412	1,306	1,356	1,388	91	13	67	20	21
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,764	4,198	4,333	4,397	4,197	189	104	96	108	108
<b>Total current liabilities</b> .....	<b>17,240</b>	<b>18,643</b>	<b>18,339</b>	<b>17,693</b>	<b>18,529</b>	<b>892</b>	<b>752</b>	<b>681</b>	<b>570</b>	<b>524</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,061	2,124	1,955	2,237	2,167	196	231	232	238	181
b. Other long-term loans .....	17,687	29,160	29,420	29,322	29,251	31	73	72	79	88
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	21,035	25,903	26,033	25,630	25,626	20	26	58	51	28
<b>Total liabilities</b> .....	<b>59,023</b>	<b>75,829</b>	<b>75,747</b>	<b>74,882</b>	<b>75,573</b>	<b>1,138</b>	<b>1,081</b>	<b>1,043</b>	<b>938</b>	<b>821</b>
Capital stock and other capital (less treasury stock) .....	43,933	53,894	53,281	53,919	54,695	483	505	477	452	361
Retained earnings .....	24,866	24,274	25,553	24,120	24,964	692	580	581	742	700
<b>Stockholders' equity</b> .....	<b>68,798</b>	<b>78,168</b>	<b>78,834</b>	<b>78,039</b>	<b>79,659</b>	<b>1,175</b>	<b>1,086</b>	<b>1,058</b>	<b>1,194</b>	<b>1,061</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>127,821</b>	<b>153,997</b>	<b>154,581</b>	<b>152,921</b>	<b>155,232</b>	<b>2,313</b>	<b>2,167</b>	<b>2,101</b>	<b>2,132</b>	<b>1,882</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,312	19,329	20,071	20,574	21,042	748	736	703	865	661
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.43	3.41	3.57	4.04	4.03	13.90	12.64	13.94	13.55	14.02
Trade accounts and trade notes receivable .....	7.08	6.07	5.99	5.49	6.20	22.72	24.86	20.41	23.20	21.99
Inventories .....	7.58	6.21	6.31	6.28	6.39	31.41	27.99	29.25	27.97	24.62
Total current assets .....	29.38	24.66	24.85	25.02	25.49	70.91	68.67	65.89	67.33	62.96
Net property, plant, and equipment .....	25.82	37.13	37.06	37.92	37.78	23.55	23.64	24.48	23.30	26.41
Short-term debt, including current portion of long-term debt .....	4.06	3.36	3.60	3.63	3.63	17.33	15.61	14.81	10.24	10.08
Total current liabilities .....	13.49	12.11	11.86	11.57	11.94	38.58	34.69	32.43	26.74	27.84
Long-term debt .....	16.23	20.31	20.30	20.64	20.24	9.79	14.03	14.45	14.85	14.29
Total liabilities .....	46.18	49.24	49.00	48.97	48.68	49.21	49.90	49.63	44.01	43.64
Stockholders' equity .....	53.82	50.76	51.00	51.03	51.32	50.79	50.10	50.37	55.99	56.36

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	5,986	6,125	5,879	5,974	6,361	813	888	922	1,003	1,060
Depreciation, depletion, and amortization of property, plant, and equipment .....	151	151	149	160	164	19	21	22	23	26
All other operating costs and expenses .....	4,970	5,020	4,805	4,979	5,242	732	801	832	950	949
<b>Income (loss) from operations</b> .....	865	954	925	834	954	62	67	68	30	85
Interest expense .....	54	58	50	52	50	4	5	5	4	7
All other nonoperating income (expense) .....	82	99	48	94	109	(1)	3	1	(2)	2
<b>Income (loss) before income taxes</b> .....	894	995	922	876	1,014	57	64	64	24	80
Provision for current and deferred domestic income taxes .....	196	229	218	205	230	7	2	5	4	5
<b>Income (loss) after income taxes</b> .....	698	766	705	671	784	49	62	59	20	75
Cash dividends charged to retained earnings this quarter .....	42	239	63	56	78	14	27	31	41	34
<b>Net income retained in business</b> .....	657	527	642	615	706	35	36	28	(22)	41
Retained earnings at beginning of quarter .....	13,135	14,170	14,718	15,653	16,665	491	638	650	904	996
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	82	(58)	8	(10)	9	11	(35)	(1)	(15)	35
<b>Retained earnings at end of quarter</b> .....	13,874	14,640	15,367	16,258	17,380	537	639	678	868	1,072
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.52	2.47	2.54	2.68	2.59	2.37	2.36	2.36	2.27	2.49
All other operating costs and expenses .....	83.02	81.96	81.74	83.35	82.41	90.00	90.13	90.29	94.72	89.50
<b>Income (loss) from operations</b> .....	14.45	15.57	15.73	13.97	15.00	7.63	7.51	7.35	3.01	8.01
Interest expense .....	0.90	0.95	0.85	0.87	0.78	0.50	0.54	0.51	0.45	0.62
All other nonoperating income (expense) .....	1.38	1.62	0.81	1.57	1.72	(0.17)	0.29	0.07	(0.22)	0.17
<b>Income (loss) before income taxes</b> .....	14.93	16.24	15.69	14.67	15.94	6.96	7.26	6.92	2.35	7.57
Provision for current and deferred domestic income taxes .....	3.27	3.74	3.70	3.44	3.62	0.89	0.24	0.52	0.39	0.48
<b>Income (loss) after income taxes</b> .....	11.67	12.50	11.99	11.23	12.33	6.07	7.02	6.40	1.96	7.09
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.47	26.33	23.51	20.87	23.21	27.03	27.07	25.32	8.77	30.77
After income taxes .....	19.12	20.26	17.96	15.97	17.94	23.58	26.19	23.43	7.32	28.81
Annual rate of profit on total assets:										
Before income taxes .....	13.92	15.60	14.15	12.55	14.39	12.92	13.83	12.58	4.52	13.94
After income taxes .....	10.88	12.01	10.81	9.61	11.12	11.27	13.38	11.64	3.77	13.05
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.27	2.33	2.45	2.57	2.61	1.98	2.15	2.24	2.58	2.34
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.28	0.32	0.35	0.33	0.45	0.49	0.58	0.72	0.60
Total stockholders' equity to total debt .....	2.32	2.62	2.74	2.82	2.79	1.72	2.04	1.72	1.91	1.32

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	494	540	625	684	700	206	216	274	302	323
Time deposits in the U.S., including negotiable certificates of deposit .....	41	39	47	54	69	40	35	39	48	64
<b>Total cash on hand and in U.S. banks</b> .....	<b>535</b>	<b>579</b>	<b>672</b>	<b>737</b>	<b>769</b>	<b>246</b>	<b>251</b>	<b>313</b>	<b>350</b>	<b>387</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	582	552	586	613	528	7	31	27	41	10
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,117</b>	<b>1,130</b>	<b>1,257</b>	<b>1,350</b>	<b>1,298</b>	<b>254</b>	<b>282</b>	<b>340</b>	<b>391</b>	<b>397</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,232	3,302	3,347	3,215	3,708	430	469	467	482	615
Inventories .....	4,218	4,355	4,420	4,646	4,865	341	361	370	389	413
All other current assets .....	628	548	610	637	515	88	114	133	135	126
<b>Total current assets</b> .....	<b>9,194</b>	<b>9,335</b>	<b>9,634</b>	<b>9,848</b>	<b>10,386</b>	<b>1,113</b>	<b>1,225</b>	<b>1,310</b>	<b>1,397</b>	<b>1,551</b>
Property, plant, and equipment .....	10,036	10,267	10,258	10,844	11,476	1,617	1,785	1,963	2,004	2,190
Land and mineral rights .....	243	241	247	273	279	31	27	29	26	27
Less: Accumulated depreciation, depletion, and amortization .....	5,855	5,989	5,992	6,387	6,820	1,137	1,260	1,420	1,520	1,669
<b>Net property, plant, and equipment</b> .....	<b>4,425</b>	<b>4,518</b>	<b>4,513</b>	<b>4,730</b>	<b>4,936</b>	<b>511</b>	<b>552</b>	<b>573</b>	<b>511</b>	<b>548</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,061	11,645	11,922	13,357	12,876	127	87	144	175	203
<b>Total Assets</b> .....	<b>25,680</b>	<b>25,499</b>	<b>26,069</b>	<b>27,935</b>	<b>28,198</b>	<b>1,751</b>	<b>1,865</b>	<b>2,027</b>	<b>2,082</b>	<b>2,302</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	263	231	231	228	239	71	48	65	70	85
b. Other short-term loans, including commercial paper .....	8	19	20	82	70	7	5	6	4	1
Trade accounts and trade notes payable .....	2,157	2,024	2,118	2,124	2,210	236	232	278	254	295
Income taxes accrued, prior and current years, net of payments .....	(7)	147	(18)	(36)	(4)	4	11	5	6	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	274	269	295	97	173	23	28	35	31	101
b. Other long-term loans .....	80	72	77	42	62	53	61	64	15	23
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,273	1,251	1,210	1,295	1,233	169	186	132	160	140
<b>Total current liabilities</b> .....	<b>4,049</b>	<b>4,013</b>	<b>3,933</b>	<b>3,831</b>	<b>3,982</b>	<b>562</b>	<b>571</b>	<b>584</b>	<b>541</b>	<b>663</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,854	4,380	4,348	4,668	4,816	161	200	257	283	398
b. Other long-term loans .....	820	794	748	835	901	173	124	158	157	183
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,342	1,199	1,349	1,803	1,020	18	17	21	28	15
<b>Total liabilities</b> .....	<b>11,065</b>	<b>10,385</b>	<b>10,378</b>	<b>11,137</b>	<b>10,719</b>	<b>914</b>	<b>912</b>	<b>1,020</b>	<b>1,009</b>	<b>1,259</b>
Capital stock and other capital (less treasury stock) .....	741	474	324	540	99	300	314	329	206	(29)
Retained earnings .....	13,874	14,640	15,367	16,258	17,380	537	639	678	868	1,072
<b>Stockholders' equity</b> .....	<b>14,615</b>	<b>15,114</b>	<b>15,691</b>	<b>16,798</b>	<b>17,478</b>	<b>837</b>	<b>953</b>	<b>1,007</b>	<b>1,073</b>	<b>1,043</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>25,680</b>	<b>25,499</b>	<b>26,069</b>	<b>27,935</b>	<b>28,198</b>	<b>1,751</b>	<b>1,865</b>	<b>2,027</b>	<b>2,082</b>	<b>2,302</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,146	5,322	5,701	6,017	6,404	551	654	727	856	887
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.35	4.43	4.82	4.83	4.60	14.48	15.10	16.76	18.78	17.25
Trade accounts and trade notes receivable .....	12.59	12.95	12.84	11.51	13.15	24.58	25.18	23.03	23.17	26.71
Inventories .....	16.42	17.08	16.95	16.63	17.25	19.48	19.34	18.28	18.68	17.93
Total current assets .....	35.80	36.61	36.96	35.25	36.83	63.56	65.72	64.64	67.09	67.35
Net property, plant, and equipment .....	17.23	17.72	17.31	16.93	17.50	29.21	29.60	28.25	24.52	23.81
Short-term debt, including current portion of long-term debt .....	2.44	2.32	2.39	1.60	1.93	8.79	7.62	8.35	5.82	9.14
Total current liabilities .....	15.77	15.74	15.09	13.71	14.12	32.12	30.63	28.80	25.96	28.81
Long-term debt .....	22.09	20.29	19.55	19.70	20.27	19.04	17.37	20.50	21.16	25.23
Total liabilities .....	43.09	40.73	39.81	39.87	38.02	52.20	48.90	50.33	48.45	54.69
Stockholders' equity .....	56.91	59.27	60.19	60.13	61.98	47.80	51.10	49.67	51.55	45.31

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	69,717	73,065	72,793	70,419	71,461	33,081	33,658	32,867	32,031	33,327
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,727	1,720	1,749	1,902	1,758	762	729	780	884	756
All other operating costs and expenses .....	60,844	63,732	64,179	64,278	62,854	28,521	29,391	29,228	30,510	28,913
<b>Income (loss) from operations</b> .....	7,146	7,613	6,865	4,239	6,849	3,798	3,538	2,859	637	3,657
Interest expense .....	897	875	872	926	1,008	233	220	205	212	205
All other nonoperating income (expense) .....	493	997	728	653	900	6	76	26	88	(37)
<b>Income (loss) before income taxes</b> .....	6,742	7,735	6,720	3,966	6,740	3,571	3,394	2,679	512	3,416
Provision for current and deferred domestic income taxes .....	877	1,087	1,118	1,205	1,083	275	305	285	210	260
<b>Income (loss) after income taxes</b> .....	5,865	6,647	5,602	2,761	5,657	3,296	3,088	2,395	302	3,155
Cash dividends charged to retained earnings this quarter .....	2,630	2,444	1,920	1,941	2,251	1,785	1,244	930	918	1,197
<b>Net income retained in business</b> .....	3,235	4,204	3,682	820	3,405	1,511	1,844	1,465	(616)	1,958
Retained earnings at beginning of quarter .....	88,295	89,946	92,535	92,885	96,091	28,484	27,854	27,743	29,241	29,151
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(698)	(668)	(425)	(145)	(572)	(594)	(567)	(154)	(168)	(597)
<b>Retained earnings at end of quarter</b> .....	90,832	93,482	95,791	93,561	98,924	29,400	29,131	29,053	28,457	30,512
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.48	2.35	2.40	2.70	2.46	2.30	2.17	2.37	2.76	2.27
All other operating costs and expenses .....	87.27	87.23	88.17	91.28	87.96	86.22	87.32	88.93	95.25	86.76
<b>Income (loss) from operations</b> .....	10.25	10.42	9.43	6.02	9.58	11.48	10.51	8.70	1.99	10.97
Interest expense .....	1.29	1.20	1.20	1.31	1.41	0.71	0.65	0.62	0.66	0.61
All other nonoperating income (expense) .....	0.71	1.36	1.00	0.93	1.26	0.02	0.23	0.08	0.27	(0.11)
<b>Income (loss) before income taxes</b> .....	9.67	10.59	9.23	5.63	9.43	10.79	10.08	8.15	1.60	10.25
Provision for current and deferred domestic income taxes .....	1.26	1.49	1.54	1.71	1.52	0.83	0.91	0.87	0.66	0.78
<b>Income (loss) after income taxes</b> .....	8.41	9.10	7.70	3.92	7.92	9.96	9.18	7.29	0.94	9.47
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.85	28.15	23.46	13.83	23.14	42.13	40.51	31.33	6.14	38.69
After income taxes .....	21.62	24.20	19.55	9.62	19.42	38.89	36.86	28.00	3.62	35.74
Annual rate of profit on total assets:										
Before income taxes .....	11.31	12.91	11.08	6.48	10.77	21.54	20.94	16.60	3.20	20.71
After income taxes .....	9.84	11.10	9.24	4.51	9.04	19.89	19.06	14.83	1.88	19.13
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.93	1.90	1.91	1.93	1.95	2.33	2.38	2.50	2.48	2.50
Total cash, U.S. Government and other securities, to total current liabilities .....	0.35	0.34	0.38	0.41	0.37	0.54	0.57	0.66	0.66	0.63
Total stockholders' equity to total debt .....	1.48	1.50	1.58	1.54	1.48	1.86	1.89	1.97	1.88	2.04

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	15,277	15,202	17,399	18,447	17,086	8,608	8,941	9,784	9,482	9,669
Time deposits in the U.S., including negotiable certificates of deposit .....	1,184	972	1,152	1,217	877	816	748	848	907	675
<b>Total cash on hand and in U.S. banks</b> .....	16,460	16,175	18,551	19,663	17,963	9,424	9,689	10,632	10,389	10,344
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,821	1,743	2,043	2,076	2,080	796	695	888	909	947
<b>Total cash, U.S. Government and other securities</b> .....	18,281	17,917	20,594	21,739	20,043	10,220	10,384	11,519	11,297	11,291
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,852	38,534	38,257	35,305	38,481	17,188	16,785	16,249	15,197	16,457
Inventories .....	35,419	34,422	33,793	34,280	36,530	14,489	13,920	13,463	13,781	14,755
All other current assets .....	10,016	10,376	10,274	10,765	10,444	2,420	2,353	2,326	2,366	2,210
<b>Total current assets</b> .....	101,568	101,248	102,919	102,089	105,498	44,318	43,442	43,557	42,641	44,712
Property, plant, and equipment .....	131,584	132,646	133,091	135,371	136,123	64,919	63,514	62,850	64,719	64,442
Land and mineral rights .....	2,786	2,731	2,666	2,650	2,623	909	864	841	808	771
Less: Accumulated depreciation, depletion, and amortization .....	88,893	89,766	90,159	91,245	91,938	47,628	46,753	46,385	47,656	47,736
<b>Net property, plant, and equipment</b> .....	45,478	45,612	45,598	46,775	46,807	18,200	17,625	17,306	17,871	17,478
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	91,360	92,754	94,099	95,789	97,973	3,788	3,748	3,720	3,568	3,776
<b>Total Assets</b> .....	238,406	239,613	242,615	244,653	250,278	66,306	64,815	64,583	64,081	65,966
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	6,136	5,943	5,754	5,255	5,818	3,188	2,977	2,871	2,830	2,962
b. Other short-term loans, including commercial paper .....	4,095	3,814	4,625	3,896	4,133	357	287	416	419	448
Trade accounts and trade notes payable .....	20,283	19,683	19,839	19,591	20,208	8,426	7,827	7,610	7,336	7,613
Income taxes accrued, prior and current years, net of payments .....	1,032	1,162	1,024	1,323	1,269	249	248	214	263	295
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,597	4,333	4,112	4,096	4,332	2,093	1,886	1,644	1,718	1,639
b. Other long-term loans .....	1,778	2,905	2,876	2,775	2,327	788	883	622	608	721
All other current liabilities, including excise and sales taxes, and accrued expenses .....	14,692	15,400	15,716	15,833	16,039	3,939	4,114	4,069	4,038	4,175
<b>Total current liabilities</b> .....	52,612	53,239	53,947	52,770	54,126	19,041	18,224	17,446	17,213	17,853
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,392	22,958	22,931	24,405	25,302	6,980	7,065	6,883	7,275	6,999
b. Other long-term loans .....	34,323	33,430	32,006	34,174	36,862	4,828	4,593	4,917	4,885	4,571
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,580	20,094	19,140	18,559	17,472	1,549	1,420	1,123	1,356	1,236
<b>Total liabilities</b> .....	129,908	129,721	128,024	129,908	133,761	32,398	31,302	30,370	30,729	30,658
Capital stock and other capital (less treasury stock) .....	17,666	16,411	18,800	21,184	17,592	4,507	4,381	5,160	4,894	4,796
Retained earnings .....	90,832	93,482	95,791	93,561	98,924	29,400	29,131	29,053	28,457	30,512
<b>Stockholders' equity</b> .....	108,498	109,893	114,591	114,745	116,516	33,908	33,512	34,213	33,351	35,308
<b>Total Liabilities and Stockholders' Equity</b> .....	238,406	239,613	242,615	244,653	250,278	66,306	64,815	64,583	64,081	65,966
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	48,956	48,009	48,972	49,319	51,372	25,277	25,218	26,112	25,429	26,859
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	7.67	7.48	8.49	8.89	8.01	15.41	16.02	17.84	17.63	17.12
Trade accounts and trade notes receivable .....	15.88	16.08	15.77	14.43	15.38	25.92	25.90	25.16	23.72	24.95
Inventories .....	14.86	14.37	13.93	14.01	14.60	21.85	21.48	20.85	21.51	22.37
Total current assets .....	42.60	42.25	42.42	41.73	42.15	66.84	67.02	67.44	66.54	67.78
Net property, plant, and equipment .....	19.08	19.04	18.79	19.12	18.70	27.45	27.19	26.80	27.89	26.50
Short-term debt, including current portion of long-term debt .....	6.97	7.09	7.16	6.55	6.64	9.69	9.31	8.60	8.70	8.75
Total current liabilities .....	22.07	22.22	22.24	21.57	21.63	28.72	28.12	27.01	26.86	27.06
Long-term debt .....	23.79	23.53	22.64	23.94	24.84	17.81	17.99	18.27	18.98	17.54
Total liabilities .....	54.49	54.14	52.77	53.10	53.45	48.86	48.30	47.02	47.95	46.48
Stockholders' equity .....	45.51	45.86	47.23	46.90	46.55	51.14	51.70	52.98	52.05	53.52

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	103,012	115,700	108,150	109,476	104,932	14,380	16,425	15,512	16,571	15,888
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,666	2,729	2,678	2,783	2,675	263	304	310	373	319
All other operating costs and expenses .....	92,518	101,313	95,051	96,933	94,048	12,557	14,029	13,661	14,888	13,882
<b>Income (loss) from operations</b> .....	7,828	11,659	10,421	9,761	8,209	1,560	2,092	1,541	1,311	1,686
Interest expense .....	1,511	1,534	1,541	1,550	1,497	93	108	107	107	103
All other nonoperating income (expense) .....	3,864	2,771	3,074	4,855	4,064	20	50	(44)	(6)	3
<b>Income (loss) before income taxes</b> .....	10,182	12,896	11,953	13,066	10,777	1,488	2,034	1,390	1,199	1,587
Provision for current and deferred domestic income taxes .....	2,011	2,831	2,255	1,975	2,131	231	216	153	226	136
<b>Income (loss) after income taxes</b> .....	8,171	10,065	9,699	11,090	8,646	1,257	1,818	1,237	972	1,451
Cash dividends charged to retained earnings this quarter .....	1,809	3,143	2,371	3,587	2,744	505	693	388	608	688
<b>Net income retained in business</b> .....	6,362	6,922	7,327	7,504	5,902	752	1,125	849	364	763
Retained earnings at beginning of quarter .....	167,944	171,565	175,867	181,086	186,060	11,395	11,207	10,826	11,146	12,165
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	294	(680)	(305)	473	(417)	(164)	(389)	(275)	208	(267)
<b>Retained earnings at end of quarter</b> .....	174,600	177,808	182,890	189,063	191,544	11,982	11,944	11,400	11,718	12,662
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.36	2.48	2.54	2.55	1.83	1.85	2.00	2.25	2.01
All other operating costs and expenses .....	89.81	87.56	87.89	88.54	89.63	87.32	85.41	88.07	89.84	87.38
<b>Income (loss) from operations</b> .....	7.60	10.08	9.64	8.92	7.82	10.85	12.74	9.93	7.91	10.61
Interest expense .....	1.47	1.33	1.43	1.42	1.43	0.65	0.66	0.69	0.64	0.65
All other nonoperating income (expense) .....	3.75	2.39	2.84	4.43	3.87	0.14	0.30	(0.28)	(0.03)	0.02
<b>Income (loss) before income taxes</b> .....	9.88	11.15	11.05	11.93	10.27	10.35	12.38	8.96	7.23	9.99
Provision for current and deferred domestic income taxes .....	1.95	2.45	2.08	1.80	2.03	1.61	1.31	0.98	1.37	0.85
<b>Income (loss) after income taxes</b> .....	7.93	8.70	8.97	10.13	8.24	8.74	11.07	7.98	5.87	9.13
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.47	23.15	21.03	21.85	18.12	38.34	50.99	34.15	27.72	35.94
After income taxes .....	14.83	18.07	17.07	18.55	14.54	32.39	45.58	30.40	22.49	32.87
Annual rate of profit on total assets:										
Before income taxes .....	7.47	9.42	8.69	9.47	7.80	18.34	24.22	15.84	13.29	16.73
After income taxes .....	6.00	7.35	7.05	8.03	6.25	15.49	21.65	14.10	10.78	15.30
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.42	1.41	1.44	1.46	1.48	2.14	2.17	2.13	2.22	2.20
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.23	0.25	0.28	0.26	0.49	0.47	0.48	0.55	0.52
Total stockholders' equity to total debt .....	1.86	1.91	1.98	2.10	2.00	2.05	1.90	1.81	2.00	1.83

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	20,281	18,826	21,567	23,492	21,911	4,755	4,455	5,054	5,622	5,476
Time deposits in the U.S., including negotiable certificates of deposit .....	5,252	4,128	4,742	6,101	4,349	306	330	272	331	338
<b>Total cash on hand and in U.S. banks</b> .....	25,532	22,954	26,309	29,593	26,260	5,062	4,785	5,326	5,953	5,815
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,388	7,654	7,906	7,490	6,812	462	531	463	551	661
<b>Total cash, U.S. Government and other securities</b> .....	33,921	30,608	34,215	37,083	33,072	5,524	5,316	5,789	6,504	6,476
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	56,233	57,928	55,837	54,562	56,902	7,768	8,135	8,154	8,160	8,640
Inventories .....	70,000	69,317	68,748	65,916	68,480	9,754	10,044	10,555	10,294	10,783
All other current assets .....	29,602	33,268	34,353	34,920	33,092	1,199	1,269	1,296	1,172	1,445
<b>Total current assets</b> .....	189,756	191,122	193,154	192,481	191,546	24,244	24,764	25,793	26,130	27,344
Property, plant, and equipment .....	146,040	149,030	147,341	150,735	151,029	20,645	22,115	23,092	24,583	25,296
Land and mineral rights .....	2,682	2,690	2,650	2,797	2,847	272	275	276	264	289
Less: Accumulated depreciation, depletion, and amortization .....	87,170	89,772	89,853	91,722	92,327	14,694	15,960	16,646	17,605	18,142
<b>Net property, plant, and equipment</b> .....	61,552	61,948	60,138	61,811	61,549	6,224	6,429	6,722	7,243	7,443
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	293,824	294,456	296,710	297,820	299,853	1,977	2,397	2,583	2,698	3,155
<b>Total Assets</b> .....	545,132	547,525	550,002	552,111	552,949	32,445	33,590	35,099	36,071	37,942
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,189	5,171	5,184	4,881	4,873	1,417	1,472	1,565	1,439	1,470
b. Other short-term loans, including commercial paper .....	6,652	6,670	5,654	6,881	7,029	413	446	499	574	518
Trade accounts and trade notes payable .....	37,108	37,577	36,374	36,188	37,419	4,462	4,459	4,595	4,519	4,849
Income taxes accrued, prior and current years, net of payments .....	5,874	5,195	5,322	6,128	6,133	161	107	140	130	123
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,451	2,689	2,959	2,782	2,372	613	704	838	768	824
b. Other long-term loans .....	6,271	6,388	5,763	5,284	5,937	510	426	370	351	365
All other current liabilities, including excise and sales taxes, and accrued expenses .....	69,782	71,958	72,984	69,513	65,790	3,747	3,780	4,115	4,013	4,265
<b>Total current liabilities</b> .....	133,326	135,648	134,241	131,656	129,553	11,323	11,394	12,123	11,795	12,414
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	24,070	25,434	22,834	21,355	25,905	2,209	2,292	2,291	2,376	2,737
b. Other long-term loans .....	73,772	70,445	72,302	72,565	72,565	2,415	3,041	3,422	3,140	3,714
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	93,499	93,208	93,323	87,350	87,040	977	910	985	1,465	1,415
<b>Total liabilities</b> .....	324,667	324,734	322,699	312,927	315,063	16,923	17,637	18,821	18,776	20,280
Capital stock and other capital (less treasury stock) .....	45,864	44,983	44,413	50,122	46,342	3,539	4,009	4,878	5,576	5,000
Retained earnings .....	174,600	177,808	182,890	189,063	191,544	11,982	11,944	11,400	11,718	12,662
<b>Stockholders' equity</b> .....	220,464	222,791	227,303	239,185	237,886	15,522	15,953	16,277	17,294	17,662
<b>Total Liabilities and Stockholders' Equity</b> .....	545,132	547,525	550,002	552,111	552,949	32,445	33,590	35,099	36,071	37,942
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	56,429	55,474	58,913	60,825	61,993	12,922	13,370	13,671	14,335	14,930
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	6.22	5.59	6.22	6.72	5.98	17.03	15.83	16.49	18.03	17.07
Trade accounts and trade notes receivable .....	10.32	10.58	10.15	9.88	10.29	23.94	24.22	23.23	22.62	22.77
Inventories .....	12.84	12.66	12.50	11.94	12.38	30.06	29.90	30.07	28.54	28.42
Total current assets .....	34.81	34.91	35.12	34.86	34.64	74.72	73.72	73.49	72.44	72.07
Net property, plant, and equipment .....	11.29	11.31	10.93	11.20	11.13	19.18	19.14	19.15	20.08	19.62
Short-term debt, including current portion of long-term debt .....	3.77	3.82	3.56	3.59	3.66	9.10	9.07	9.32	8.68	8.37
Total current liabilities .....	24.46	24.77	24.41	23.85	23.43	34.90	33.92	34.54	32.70	32.72
Long-term debt .....	17.95	17.51	17.30	17.01	17.81	14.25	15.88	16.28	15.29	17.00
Total liabilities .....	59.56	59.31	58.67	56.68	56.98	52.16	52.51	53.62	52.05	53.45
Stockholders' equity .....	40.44	40.69	41.33	43.32	43.02	47.84	47.49	46.38	47.95	46.55



**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	141,541	147,504	149,350	161,629	145,069	7,151	7,941	7,920	8,289	7,640
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,993	5,211	5,283	5,292	5,086	120	136	135	156	137
All other operating costs and expenses .....	123,944	128,028	129,005	138,882	124,912	6,645	7,412	7,364	8,069	7,416
<b>Income (loss) from operations</b> .....	12,604	14,265	15,061	17,455	15,071	387	392	421	64	87
Interest expense .....	2,585	2,781	2,820	2,874	2,983	63	72	94	72	80
All other nonoperating income (expense) .....	22,634	17,367	20,552	26,064	19,656	(10)	(31)	(18)	(10)	13
<b>Income (loss) before income taxes</b> .....	32,652	28,851	32,793	40,645	31,745	313	289	310	(17)	21
Provision for current and deferred domestic income taxes .....	6,218	5,574	6,417	8,565	5,880	78	63	81	102	81
<b>Income (loss) after income taxes</b> .....	26,435	23,276	26,375	32,080	25,865	235	226	229	(119)	(61)
Cash dividends charged to retained earnings this quarter .....	8,920	7,581	10,585	8,365	10,146	425	325	267	377	314
<b>Net income retained in business</b> .....	17,515	15,695	15,790	23,714	15,719	(190)	(99)	(39)	(496)	(375)
Retained earnings at beginning of quarter .....	244,222	254,766	251,034	260,907	241,215	(3,493)	(3,782)	(6,588)	(1,885)	(2,530)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,560)	(17,121)	(8,673)	(11,314)	(24,049)	(38)	(220)	(27)	(130)	(108)
<b>Retained earnings at end of quarter</b> .....	259,178	253,340	258,151	273,308	232,884	(3,721)	(4,101)	(6,653)	(2,511)	(3,014)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.53	3.53	3.54	3.27	3.51	1.68	1.71	1.71	1.88	1.80
All other operating costs and expenses .....	87.57	86.80	86.38	85.93	86.11	92.92	93.35	92.97	97.34	97.06
<b>Income (loss) from operations</b> .....	8.91	9.67	10.08	10.80	10.39	5.41	4.94	5.32	0.78	1.14
Interest expense .....	1.83	1.89	1.89	1.78	2.06	0.88	0.91	1.18	0.87	1.04
All other nonoperating income (expense) .....	15.99	11.77	13.76	16.13	13.55	(0.14)	(0.39)	(0.22)	(0.12)	0.17
<b>Income (loss) before income taxes</b> .....	23.07	19.56	21.96	25.15	21.88	4.38	3.64	3.91	(0.21)	0.27
Provision for current and deferred domestic income taxes .....	4.39	3.78	4.30	5.30	4.05	1.10	0.79	1.03	1.23	1.07
<b>Income (loss) after income taxes</b> .....	18.68	15.78	17.66	19.85	17.83	3.29	2.85	2.89	(1.43)	(0.80)
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.11	16.79	18.87	22.70	17.88	13.86	12.96	13.60	(0.75)	0.96
After income taxes .....	15.47	13.55	15.17	17.92	14.57	10.39	10.15	10.03	(5.21)	(2.86)
Annual rate of profit on total assets:										
Before income taxes .....	10.96	9.48	10.61	12.79	9.98	7.30	6.54	6.71	(0.38)	0.45
After income taxes .....	8.87	7.65	8.54	10.09	8.13	5.47	5.13	4.95	(2.64)	(1.34)
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.66	1.69	1.63	1.61	1.56	2.67	2.57	2.41	2.36	2.06
Total cash, U.S. Government and other securities, to total current liabilities .....	0.68	0.68	0.64	0.64	0.60	0.78	0.73	0.71	0.69	0.58
Total stockholders' equity to total debt .....	3.12	2.88	2.91	2.94	2.77	2.44	2.23	2.01	2.11	1.69

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	53,925	50,340	52,127	52,022	53,100	3,388	3,329	3,581	3,549	3,347
Time deposits in the U.S., including negotiable certificates of deposit .....	10,640	10,349	11,232	16,551	11,927	198	301	302	184	293
<b>Total cash on hand and in U.S. banks</b> .....	64,565	60,689	63,359	68,572	65,027	3,586	3,630	3,883	3,734	3,640
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	60,862	65,888	63,880	64,002	56,592	259	247	306	324	301
<b>Total cash, U.S. Government and other securities</b> .....	125,427	126,577	127,239	132,574	121,619	3,845	3,877	4,189	4,058	3,942
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	67,445	72,455	74,484	74,313	71,128	4,005	4,183	4,262	4,187	4,167
Inventories .....	51,735	52,529	54,452	53,680	53,467	4,537	4,785	4,999	4,837	4,957
All other current assets .....	61,991	62,478	66,601	73,444	68,058	844	857	851	864	970
<b>Total current assets</b> .....	306,597	314,040	322,775	334,012	314,272	13,231	13,701	14,301	13,946	14,036
Property, plant, and equipment .....	249,291	252,957	261,359	265,827	268,406	7,580	8,264	8,427	8,614	8,913
Land and mineral rights .....	7,543	7,865	8,186	8,639	9,168	60	72	104	147	173
Less: Accumulated depreciation, depletion, and amortization .....	157,714	160,891	164,822	167,854	168,775	5,537	6,006	6,091	6,294	6,494
<b>Net property, plant, and equipment</b> .....	99,120	99,931	104,724	106,613	108,799	2,103	2,330	2,440	2,467	2,592
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	785,983	803,328	808,379	830,804	848,900	1,839	1,633	1,732	1,580	1,583
<b>Total Assets</b> .....	1,191,701	1,217,299	1,235,878	1,271,429	1,271,972	17,174	17,665	18,473	17,993	18,211
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,531	1,659	2,151	2,641	6,276	565	605	619	612	692
b. Other short-term loans, including commercial paper .....	3,734	2,854	4,390	6,187	6,490	173	300	943	1,005	1,506
Trade accounts and trade notes payable .....	47,010	49,019	53,693	60,757	52,990	1,779	1,789	1,899	1,926	2,068
Income taxes accrued, prior and current years, net of payments .....	2,926	2,453	2,764	2,916	3,163	39	29	4	16	56
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,583	1,355	2,644	2,951	3,828	350	363	341	304	400
b. Other long-term loans .....	20,063	19,714	19,765	17,464	17,985	318	306	228	271	162
All other current liabilities, including excise and sales taxes, and accrued expenses .....	106,030	108,578	112,706	114,314	111,232	1,724	1,935	1,903	1,783	1,920
<b>Total current liabilities</b> .....	184,877	185,632	198,113	207,230	201,963	4,949	5,328	5,937	5,916	6,804
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	36,154	39,477	39,491	41,176	45,330	868	996	1,087	1,091	1,274
b. Other long-term loans .....	154,082	173,712	170,169	173,292	176,491	1,439	1,427	1,317	1,047	993
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	133,103	131,333	132,821	133,501	137,979	871	992	1,014	821	622
<b>Total liabilities</b> .....	508,216	530,154	540,594	555,200	561,763	8,127	8,744	9,354	8,876	9,693
Capital stock and other capital (less treasury stock) .....	424,307	433,805	437,134	442,922	477,325	12,767	13,022	15,772	11,628	11,531
Retained earnings .....	259,178	253,340	258,151	273,308	232,884	(3,721)	(4,101)	(6,653)	(2,511)	(3,014)
<b>Stockholders' equity</b> .....	683,485	687,145	695,285	716,229	710,209	9,047	8,921	9,118	9,117	8,517
<b>Total Liabilities and Stockholders' Equity</b> .....	1,191,701	1,217,299	1,235,878	1,271,429	1,271,972	17,174	17,665	18,473	17,993	18,211
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	121,720	128,408	124,663	126,782	112,310	8,283	8,373	8,364	8,029	7,231
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	10.53	10.40	10.30	10.43	9.56	22.39	21.95	22.68	22.55	21.64
Trade accounts and trade notes receivable .....	5.66	5.95	6.03	5.84	5.59	23.32	23.68	23.07	23.27	22.88
Inventories .....	4.34	4.32	4.41	4.22	4.20	26.42	27.09	27.06	26.89	27.22
Total current assets .....	25.73	25.80	26.12	26.27	24.71	77.05	77.56	77.41	77.51	77.07
Net property, plant, and equipment .....	8.32	8.21	8.47	8.39	8.55	12.25	13.19	13.21	13.71	14.23
Short-term debt, including current portion of long-term debt .....	2.43	2.10	2.34	2.30	2.72	8.19	8.91	11.53	12.18	15.16
Total current liabilities .....	15.51	15.25	16.03	16.30	15.88	28.82	30.16	32.14	32.88	37.36
Long-term debt .....	15.96	17.51	16.96	16.87	17.44	13.43	13.72	13.01	11.88	12.45
Total liabilities .....	42.65	43.55	43.74	43.67	44.16	47.32	49.50	50.64	49.33	53.23
Stockholders' equity .....	57.35	56.45	56.26	56.33	55.84	52.68	50.50	49.36	50.67	46.77

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	46,518	46,425	47,629	55,742	45,272	566	648	737	729	655
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,249	1,373	1,308	1,388	1,200	8	8	9	12	14
All other operating costs and expenses .....	38,941	38,622	39,394	45,464	37,201	560	593	646	664	642
<b>Income (loss) from operations</b> .....	<b>6,328</b>	<b>6,430</b>	<b>6,927</b>	<b>8,891</b>	<b>6,871</b>	<b>(3)</b>	<b>47</b>	<b>81</b>	<b>52</b>	<b>(1)</b>
Interest expense .....	389	446	494	434	592	5	6	16	8	7
All other nonoperating income (expense) .....	10,379	5,827	7,061	13,091	8,968	(7)	0	(42)	1	4
<b>Income (loss) before income taxes</b> .....	<b>16,317</b>	<b>11,811</b>	<b>13,494</b>	<b>21,548</b>	<b>15,247</b>	<b>(15)</b>	<b>41</b>	<b>24</b>	<b>45</b>	<b>(3)</b>
Provision for current and deferred domestic income taxes .....	3,481	2,677	3,137	4,734	2,854	2	1	(1)	5	2
<b>Income (loss) after income taxes</b> .....	<b>12,836</b>	<b>9,134</b>	<b>10,357</b>	<b>16,814</b>	<b>12,393</b>	<b>(16)</b>	<b>40</b>	<b>25</b>	<b>40</b>	<b>(5)</b>
Cash dividends charged to retained earnings this quarter .....	3,041	3,282	3,756	3,644	3,375	14	15	18	8	22
<b>Net income retained in business</b> .....	<b>9,795</b>	<b>5,852</b>	<b>6,601</b>	<b>13,170</b>	<b>9,018</b>	<b>(30)</b>	<b>26</b>	<b>6</b>	<b>32</b>	<b>(27)</b>
Retained earnings at beginning of quarter .....	190,678	200,334	188,487	187,663	161,590	(692)	(998)	(2,356)	(1,639)	(1,203)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(921)	(16,209)	(5,632)	(8,176)	(18,777)	(3)	(6)	(7)	(4)	3
<b>Retained earnings at end of quarter</b> .....	<b>199,551</b>	<b>189,977</b>	<b>189,455</b>	<b>192,656</b>	<b>151,832</b>	<b>(726)</b>	<b>(978)</b>	<b>(2,357)</b>	<b>(1,611)</b>	<b>(1,227)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.96	2.75	2.49	2.65	1.49	1.18	1.26	1.69	2.07
All other operating costs and expenses .....	83.71	83.19	82.71	81.56	82.17	98.98	91.55	87.69	91.15	98.01
<b>Income (loss) from operations</b> .....	<b>13.60</b>	<b>13.85</b>	<b>14.54</b>	<b>15.95</b>	<b>15.18</b>	<b>(0.47)</b>	<b>7.28</b>	<b>11.05</b>	<b>7.16</b>	<b>(0.08)</b>
Interest expense .....	0.84	0.96	1.04	0.78	1.31	0.92	0.99	2.12	1.13	1.10
All other nonoperating income (expense) .....	22.31	12.55	14.83	23.48	19.81	(1.19)	0.05	(5.69)	0.13	0.67
<b>Income (loss) before income taxes</b> .....	<b>35.08</b>	<b>25.44</b>	<b>28.33</b>	<b>38.66</b>	<b>33.68</b>	<b>(2.58)</b>	<b>6.33</b>	<b>3.24</b>	<b>6.16</b>	<b>(0.51)</b>
Provision for current and deferred domestic income taxes .....	7.48	5.77	6.59	8.49	6.30	0.28	0.10	(0.08)	0.63	0.29
<b>Income (loss) after income taxes</b> .....	<b>27.59</b>	<b>19.68</b>	<b>21.74</b>	<b>30.16</b>	<b>27.38</b>	<b>(2.86)</b>	<b>6.23</b>	<b>3.33</b>	<b>5.52</b>	<b>(0.80)</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.53	22.60	25.77	39.20	28.94	(6.45)	19.21	11.75	19.97	(1.70)
After income taxes .....	23.23	17.48	19.78	30.59	23.52	(7.14)	18.90	12.05	17.92	(2.66)
Annual rate of profit on total assets:										
Before income taxes .....	17.87	12.62	14.38	21.90	16.17	(4.06)	11.90	6.21	11.26	(0.78)
After income taxes .....	14.06	9.76	11.04	17.09	13.14	(4.49)	11.71	6.37	10.10	(1.22)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.21	1.29	1.20	1.17	1.20	2.91	3.02	2.50	2.59	2.02
Total cash, U.S. Government and other securities, to total current liabilities .....	0.49	0.52	0.43	0.38	0.43	0.87	0.93	0.75	0.85	0.54
Total stockholders' equity to total debt .....	4.90	3.22	3.41	3.67	3.39	4.17	4.52	2.78	3.53	1.78

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	11,155	11,314	9,737	9,851	9,561	322	342	365	368	292
Time deposits in the U.S., including negotiable certificates of deposit .....	60	59	55	55	50	8	10	8	2	8
<b>Total cash on hand and in U.S. banks</b> .....	11,215	11,374	9,791	9,906	9,610	331	352	373	370	300
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	20,503	22,809	19,094	18,106	17,088	7	9	10	60	43
<b>Total cash, U.S. Government and other securities</b> .....	31,718	34,183	28,885	28,012	26,698	337	361	383	430	343
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,849	18,340	18,912	19,947	16,237	341	361	367	374	341
Inventories .....	8,016	8,576	8,756	8,491	8,179	386	378	436	409	436
All other current assets .....	22,168	22,954	24,854	29,682	23,929	67	73	96	99	160
<b>Total current assets</b> .....	77,750	84,053	81,408	86,131	75,043	1,132	1,173	1,283	1,312	1,281
Property, plant, and equipment .....	40,860	41,394	42,338	43,089	42,115	557	509	519	494	637
Land and mineral rights .....	3,408	3,656	3,904	4,255	4,688	7	5	7	9	36
Less: Accumulated depreciation, depletion, and amortization .....	25,349	26,101	26,985	27,829	26,512	430	401	393	345	415
<b>Net property, plant, and equipment</b> .....	18,920	18,949	19,257	19,515	20,291	134	113	132	158	257
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	268,556	271,279	274,603	287,955	281,799	173	93	125	125	175
<b>Total Assets</b> .....	365,226	374,281	375,268	393,601	377,132	1,439	1,378	1,540	1,595	1,713
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	142	129	570	608	246	65	58	48	36	33
b. Other short-term loans, including commercial paper .....	6	6	52	94	205	5	6	33	21	106
Trade accounts and trade notes payable .....	18,505	18,787	21,952	27,921	19,585	135	120	169	177	204
Income taxes accrued, prior and current years, net of payments .....	495	403	367	540	533	0	4	3	6	10
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	119	141	107	94	100	30	31	37	33	58
b. Other long-term loans .....	12,592	12,059	11,137	9,035	8,061	4	6	8	15	12
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,323	33,697	33,593	35,189	33,917	149	164	217	219	212
<b>Total current liabilities</b> .....	64,181	65,223	67,778	73,481	62,648	388	389	514	507	635
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,254	3,480	3,287	4,329	7,152	83	72	113	93	160
b. Other long-term loans .....	28,987	49,054	46,241	45,764	46,406	31	16	55	57	72
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,761	47,494	48,482	50,174	50,182	31	48	44	39	60
<b>Total liabilities</b> .....	144,183	165,250	165,789	173,748	166,388	533	525	726	696	927
Capital stock and other capital (less treasury stock) .....	21,491	19,054	20,024	27,196	58,913	1,632	1,832	3,170	2,509	2,013
Retained earnings .....	199,551	189,977	189,455	192,656	151,832	(726)	(978)	(2,357)	(1,611)	(1,227)
<b>Stockholders' equity</b> .....	221,043	209,031	209,479	219,852	210,745	906	854	813	899	786
<b>Total Liabilities and Stockholders' Equity</b> .....	365,226	374,281	375,268	393,601	377,132	1,439	1,378	1,540	1,595	1,713
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,569	18,830	13,630	12,650	12,395	743	784	769	805	646
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.68	9.13	7.70	7.12	7.08	23.45	26.17	24.90	26.98	20.01
Trade accounts and trade notes receivable .....	4.34	4.90	5.04	5.07	4.31	23.68	26.21	23.83	23.45	19.92
Inventories .....	2.19	2.29	2.33	2.16	2.17	26.86	27.41	28.35	25.66	25.48
Total current assets .....	21.29	22.46	21.69	21.88	19.90	78.65	85.12	83.34	82.28	74.77
Net property, plant, and equipment .....	5.18	5.06	5.13	4.96	5.38	9.34	8.16	8.56	9.89	15.02
Short-term debt, including current portion of long-term debt .....	3.52	3.30	3.16	2.50	2.28	7.20	7.33	8.14	6.57	12.18
Total current liabilities .....	17.57	17.43	18.06	18.67	16.61	26.99	28.22	33.39	31.81	37.06
Long-term debt .....	8.83	14.04	13.20	12.73	14.20	7.90	6.37	10.89	9.39	13.53
Total liabilities .....	39.48	44.15	44.18	44.14	44.12	37.02	38.06	47.17	43.65	54.10
Stockholders' equity .....	60.52	55.85	55.82	55.86	55.88	62.98	61.94	52.83	56.35	45.90

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	29,953	31,614	32,016	32,383	29,399	658	1,145	992	912	818
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,061	1,006	1,090	1,078	1,058	6	9	10	10	10
All other operating costs and expenses .....	25,769	27,661	27,726	28,194	25,276	629	1,004	906	833	792
<b>Income (loss) from operations</b> .....	<b>3,124</b>	<b>2,948</b>	<b>3,200</b>	<b>3,110</b>	<b>3,064</b>	<b>23</b>	<b>132</b>	<b>76</b>	<b>69</b>	<b>16</b>
Interest expense .....	641	669	667	680	606	10	13	19	9	9
All other nonoperating income (expense) .....	3,141	3,738	3,125	3,850	2,931	(2)	1	0	3	5
<b>Income (loss) before income taxes</b> .....	<b>5,625</b>	<b>6,017</b>	<b>5,658</b>	<b>6,280</b>	<b>5,389</b>	<b>11</b>	<b>121</b>	<b>57</b>	<b>64</b>	<b>12</b>
Provision for current and deferred domestic income taxes .....	305	890	1,009	1,445	903	5	9	10	12	10
<b>Income (loss) after income taxes</b> .....	<b>5,320</b>	<b>5,127</b>	<b>4,649</b>	<b>4,835</b>	<b>4,487</b>	<b>5</b>	<b>112</b>	<b>47</b>	<b>52</b>	<b>2</b>
Cash dividends charged to retained earnings this quarter .....	1,401	1,743	1,757	1,722	2,052	48	53	48	23	55
<b>Net income retained in business</b> .....	<b>3,919</b>	<b>3,384</b>	<b>2,893</b>	<b>3,113</b>	<b>2,435</b>	<b>(42)</b>	<b>59</b>	<b>(2)</b>	<b>29</b>	<b>(53)</b>
Retained earnings at beginning of quarter .....	(58,757)	(55,813)	(53,469)	(49,877)	(50,106)	(503)	(1,157)	(1,346)	(504)	(1,070)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(368)	(583)	(950)	(2,017)	(3,065)	27	(22)	(48)	4	(23)
<b>Retained earnings at end of quarter</b> .....	<b>(55,206)</b>	<b>(53,012)</b>	<b>(51,526)</b>	<b>(48,781)</b>	<b>(50,736)</b>	<b>(518)</b>	<b>(1,121)</b>	<b>(1,396)</b>	<b>(471)</b>	<b>(1,146)</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.54	3.18	3.40	3.33	3.60	0.91	0.75	1.00	1.07	1.22
All other operating costs and expenses .....	86.03	87.50	86.60	87.07	85.98	95.55	87.70	91.34	91.34	96.85
<b>Income (loss) from operations</b> .....	<b>10.43</b>	<b>9.32</b>	<b>10.00</b>	<b>9.61</b>	<b>10.42</b>	<b>3.54</b>	<b>11.55</b>	<b>7.66</b>	<b>7.59</b>	<b>1.94</b>
Interest expense .....	2.14	2.12	2.08	2.10	2.06	1.57	1.10	1.92	0.95	1.11
All other nonoperating income (expense) .....	10.49	11.82	9.76	11.89	9.97	(0.35)	0.10	(0.03)	0.33	0.64
<b>Income (loss) before income taxes</b> .....	<b>18.78</b>	<b>19.03</b>	<b>17.67</b>	<b>19.39</b>	<b>18.33</b>	<b>1.61</b>	<b>10.55</b>	<b>5.70</b>	<b>6.98</b>	<b>1.46</b>
Provision for current and deferred domestic income taxes .....	1.02	2.82	3.15	4.46	3.07	0.82	0.78	1.01	1.28	1.21
<b>Income (loss) after income taxes</b> .....	<b>17.76</b>	<b>16.22</b>	<b>14.52</b>	<b>14.93</b>	<b>15.26</b>	<b>0.79</b>	<b>9.77</b>	<b>4.70</b>	<b>5.69</b>	<b>0.25</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.61	16.55	15.30	16.61	14.70	6.64	87.86	36.73	39.65	11.19
After income taxes .....	14.76	14.10	12.57	12.79	12.24	3.25	81.35	30.24	32.35	1.93
Annual rate of profit on total assets:										
Before income taxes .....	8.51	9.00	8.38	9.28	8.09	2.59	23.57	11.99	16.24	3.00
After income taxes .....	8.05	7.67	6.89	7.14	6.74	1.27	21.83	9.87	13.25	0.52
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.84	1.64	1.70	1.67	1.53	2.61	2.15	1.99	2.31	1.58
Total cash, U.S. Government and other securities, to total current liabilities .....	0.76	0.66	0.74	0.70	0.58	0.73	0.57	0.54	0.67	0.44
Total stockholders' equity to total debt .....	3.20	3.20	3.29	3.38	3.18	1.15	0.71	1.05	1.65	0.77

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	13,018	12,153	14,317	11,834	11,362	374	441	412	355	311
Time deposits in the U.S., including negotiable certificates of deposit .....	2,285	948	1,319	2,298	1,981	11	8	6	3	7
<b>Total cash on hand and in U.S. banks</b> .....	15,303	13,101	15,636	14,132	13,343	385	449	418	358	318
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	16,243	17,068	18,993	18,794	13,799	4	29	23	35	61
<b>Total cash, U.S. Government and other securities</b> .....	31,546	30,169	34,629	32,926	27,142	388	477	441	393	379
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,355	17,607	17,797	16,684	16,210	412	547	506	432	399
Inventories .....	8,299	8,410	8,562	8,608	8,605	430	593	561	420	455
All other current assets .....	19,129	18,403	18,538	19,864	20,117	149	187	115	114	122
<b>Total current assets</b> .....	76,329	74,589	79,526	78,083	72,074	1,379	1,804	1,622	1,359	1,354
Property, plant, and equipment .....	36,709	37,459	37,793	38,187	38,141	546	672	681	572	565
Land and mineral rights .....	809	893	867	879	875	0	4	4	6	3
Less: Accumulated depreciation, depletion, and amortization .....	23,700	23,847	24,115	24,499	24,626	442	539	540	435	393
<b>Net property, plant, and equipment</b> .....	13,818	14,504	14,546	14,567	14,390	105	136	145	143	176
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	174,316	178,425	175,990	178,106	179,862	154	110	118	65	66
<b>Total Assets</b> .....	264,463	267,517	270,061	270,756	266,326	1,637	2,050	1,886	1,568	1,596
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	160	293	216	241	206	54	81	56	48	70
b. Other short-term loans, including commercial paper .....	80	97	147	14	348	29	96	125	4	204
Trade accounts and trade notes payable .....	7,227	7,998	8,155	8,385	7,865	184	247	218	176	194
Income taxes accrued, prior and current years, net of payments .....	353	349	482	501	364	(6)	13	5	4	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	92	124	172	149	138	30	44	45	35	32
b. Other long-term loans .....	1,466	3,745	3,909	3,777	5,279	61	16	16	22	12
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,182	32,777	33,797	33,712	32,977	177	344	351	299	340
<b>Total current liabilities</b> .....	41,561	45,384	46,878	46,779	47,177	529	841	815	587	856
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,638	7,643	7,310	6,899	6,995	103	141	148	143	152
b. Other long-term loans .....	35,587	33,493	33,253	33,679	33,098	278	399	194	138	84
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,519	35,560	34,666	32,155	32,416	88	119	112	57	75
<b>Total liabilities</b> .....	120,304	122,080	122,107	119,512	119,687	999	1,500	1,270	926	1,168
Capital stock and other capital (less treasury stock) .....	199,364	198,449	199,481	200,025	197,375	1,156	1,671	2,012	1,113	1,574
Retained earnings .....	(55,206)	(53,012)	(51,526)	(48,781)	(50,736)	(518)	(1,121)	(1,396)	(471)	(1,146)
<b>Stockholders' equity</b> .....	144,158	145,438	147,954	151,244	146,639	638	550	616	642	428
<b>Total Liabilities and Stockholders' Equity</b> .....	264,463	267,517	270,061	270,756	266,326	1,637	2,050	1,886	1,568	1,596
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	34,768	29,204	32,649	31,304	24,897	849	964	807	772	498
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	11.93	11.28	12.82	12.16	10.19	23.72	23.27	23.37	25.09	23.72
Trade accounts and trade notes receivable .....	6.56	6.58	6.59	6.16	6.09	25.14	26.69	26.82	27.56	25.00
Inventories .....	3.14	3.14	3.17	3.18	3.23	26.27	28.93	29.75	26.78	28.49
Total current assets .....	28.86	27.88	29.45	28.84	27.06	84.20	88.02	86.02	86.69	84.86
Net property, plant, and equipment .....	5.22	5.42	5.39	5.38	5.40	6.39	6.63	7.70	9.14	11.00
Short-term debt, including current portion of long-term debt .....	0.68	1.59	1.65	1.54	2.24	10.60	11.55	12.84	6.89	19.95
Total current liabilities .....	15.72	16.96	17.36	17.28	17.71	32.32	41.02	43.22	37.45	53.68
Long-term debt .....	16.34	15.38	15.02	14.99	15.05	23.30	26.34	18.16	17.93	14.81
Total liabilities .....	45.49	45.63	45.21	44.14	44.94	61.02	73.17	67.35	59.05	73.21
Stockholders' equity .....	54.51	54.37	54.79	55.86	55.06	38.98	26.83	32.65	40.95	26.79

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	65,070	69,466	69,705	73,503	70,399	5,928	6,148	6,192	6,648	6,167
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,683	2,833	2,886	2,826	2,828	106	120	116	134	114
All other operating costs and expenses .....	59,235	61,746	61,885	65,224	62,435	5,456	5,815	5,812	6,571	5,981
<b>Income (loss) from operations</b> .....	<b>3,152</b>	<b>4,887</b>	<b>4,934</b>	<b>5,454</b>	<b>5,136</b>	<b>366</b>	<b>213</b>	<b>264</b>	<b>(57)</b>	<b>72</b>
Interest expense .....	1,556	1,667	1,659	1,760	1,784	48	53	59	55	63
All other nonoperating income (expense) .....	9,114	7,802	10,365	9,123	7,757	(1)	(33)	25	(14)	4
<b>Income (loss) before income taxes</b> .....	<b>10,710</b>	<b>11,022</b>	<b>13,641</b>	<b>12,817</b>	<b>11,109</b>	<b>317</b>	<b>127</b>	<b>230</b>	<b>(126)</b>	<b>12</b>
Provision for current and deferred domestic income taxes .....	2,432	2,007	2,272	2,386	2,124	71	53	72	85	70
<b>Income (loss) after income taxes</b> .....	<b>8,279</b>	<b>9,015</b>	<b>11,369</b>	<b>10,431</b>	<b>8,985</b>	<b>246</b>	<b>74</b>	<b>158</b>	<b>(211)</b>	<b>(58)</b>
Cash dividends charged to retained earnings this quarter .....	4,478	2,556	5,073	2,999	4,720	363	257	201	346	238
<b>Net income retained in business</b> .....	<b>3,801</b>	<b>6,459</b>	<b>6,296</b>	<b>7,432</b>	<b>4,265</b>	<b>(117)</b>	<b>(183)</b>	<b>(43)</b>	<b>(557)</b>	<b>(296)</b>
Retained earnings at beginning of quarter .....	112,302	110,245	116,016	123,121	129,730	(2,298)	(1,626)	(2,886)	258	(257)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,270)	(329)	(2,090)	(1,121)	(2,207)	(62)	(192)	29	(129)	(89)
<b>Retained earnings at end of quarter</b> .....	<b>114,832</b>	<b>116,375</b>	<b>120,222</b>	<b>129,432</b>	<b>131,788</b>	<b>(2,477)</b>	<b>(2,002)</b>	<b>(2,900)</b>	<b>(428)</b>	<b>(641)</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.12	4.08	4.14	3.84	4.02	1.78	1.95	1.88	2.02	1.85
All other operating costs and expenses .....	91.03	88.89	88.78	88.74	88.69	92.04	94.59	93.86	98.84	96.99
<b>Income (loss) from operations</b> .....	<b>4.84</b>	<b>7.04</b>	<b>7.08</b>	<b>7.42</b>	<b>7.30</b>	<b>6.18</b>	<b>3.47</b>	<b>4.27</b>	<b>(0.86)</b>	<b>1.16</b>
Interest expense .....	2.39	2.40	2.38	2.39	2.53	0.80	0.87	0.96	0.83	1.03
All other nonoperating income (expense) .....	14.01	11.23	14.87	12.41	11.02	(0.02)	(0.53)	0.40	(0.21)	0.06
<b>Income (loss) before income taxes</b> .....	<b>16.46</b>	<b>15.87</b>	<b>19.57</b>	<b>17.44</b>	<b>15.78</b>	<b>5.35</b>	<b>2.07</b>	<b>3.71</b>	<b>(1.89)</b>	<b>0.19</b>
Provision for current and deferred domestic income taxes .....	3.74	2.89	3.26	3.25	3.02	1.20	0.86	1.16	1.28	1.13
<b>Income (loss) after income taxes</b> .....	<b>12.72</b>	<b>12.98</b>	<b>16.31</b>	<b>14.19</b>	<b>12.76</b>	<b>4.15</b>	<b>1.21</b>	<b>2.55</b>	<b>(3.17)</b>	<b>(0.94)</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.46	13.25	16.15	14.85	12.59	16.92	6.77	11.94	(6.63)	0.65
After income taxes .....	10.40	10.84	13.46	12.09	10.19	13.12	3.94	8.20	(11.14)	(3.16)
Annual rate of profit on total assets:										
Before income taxes .....	7.62	7.66	9.24	8.45	7.07	9.01	3.57	6.10	(3.39)	0.32
After income taxes .....	5.89	6.27	7.70	6.87	5.72	6.98	2.08	4.19	(5.69)	(1.55)
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.93	2.07	1.94	1.95	1.81	2.66	2.62	2.47	2.34	2.15
Total cash, U.S. Government and other securities, to total current liabilities .....	0.79	0.83	0.76	0.82	0.74	0.77	0.74	0.73	0.67	0.61
Total stockholders' equity to total debt .....	2.47	2.59	2.56	2.48	2.38	2.55	2.48	2.10	2.06	1.81

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	29,752	26,873	28,073	30,337	32,177	2,691	2,546	2,803	2,827	2,744
Time deposits in the U.S., including negotiable certificates of deposit .....	8,295	9,342	9,859	14,198	9,897	179	283	289	178	278
<b>Total cash on hand and in U.S. banks</b> .....	<b>38,047</b>	<b>36,215</b>	<b>37,932</b>	<b>44,535</b>	<b>42,074</b>	<b>2,870</b>	<b>2,829</b>	<b>3,092</b>	<b>3,006</b>	<b>3,022</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	24,117	26,011	25,793	27,101	25,705	248	210	273	228	198
<b>Total cash, U.S. Government and other securities</b> .....	<b>62,164</b>	<b>62,226</b>	<b>63,724</b>	<b>71,636</b>	<b>67,779</b>	<b>3,119</b>	<b>3,039</b>	<b>3,365</b>	<b>3,234</b>	<b>3,220</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,241	36,509	37,775	37,683	38,681	3,253	3,274	3,389	3,381	3,427
Inventories .....	35,420	35,543	37,133	36,581	36,683	3,721	3,814	4,001	4,008	4,066
All other current assets .....	20,694	21,121	23,209	23,898	24,012	629	597	640	652	688
<b>Total current assets</b> .....	<b>152,519</b>	<b>155,399</b>	<b>161,841</b>	<b>169,798</b>	<b>167,155</b>	<b>10,721</b>	<b>10,724</b>	<b>11,395</b>	<b>11,275</b>	<b>11,401</b>
Property, plant, and equipment .....	171,722	174,104	181,229	184,552	188,150	6,478	7,083	7,228	7,548	7,711
Land and mineral rights .....	3,325	3,316	3,415	3,506	3,606	53	63	93	131	134
Less: Accumulated depreciation, depletion, and amortization .....	108,665	110,943	113,722	115,526	117,638	4,666	5,065	5,158	5,514	5,685
<b>Net property, plant, and equipment</b> .....	<b>66,382</b>	<b>66,477</b>	<b>70,921</b>	<b>72,532</b>	<b>74,119</b>	<b>1,864</b>	<b>2,081</b>	<b>2,163</b>	<b>2,166</b>	<b>2,159</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	343,111	353,625	357,787	364,743	387,240	1,512	1,431	1,489	1,390	1,342
<b>Total Assets</b> .....	<b>562,012</b>	<b>575,501</b>	<b>590,549</b>	<b>607,072</b>	<b>628,513</b>	<b>14,097</b>	<b>14,236</b>	<b>15,047</b>	<b>14,831</b>	<b>14,902</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,230	1,237	1,365	1,792	5,823	447	467	515	529	589
b. Other short-term loans, including commercial paper .....	3,648	2,750	4,191	6,078	5,938	139	197	785	980	1,196
Trade accounts and trade notes payable .....	21,278	22,234	23,586	24,451	25,539	1,460	1,422	1,513	1,573	1,669
Income taxes accrued, prior and current years, net of payments .....	2,078	1,701	1,915	1,875	2,266	45	13	(3)	6	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,372	1,089	2,364	2,708	3,590	290	289	259	236	310
b. Other long-term loans .....	6,005	3,911	4,719	4,652	4,645	253	283	203	234	139
All other current liabilities, including excise and sales taxes, and accrued expenses .....	41,525	42,104	45,316	45,414	44,337	1,398	1,427	1,335	1,265	1,369
<b>Total current liabilities</b> .....	<b>79,136</b>	<b>75,025</b>	<b>83,457</b>	<b>86,970</b>	<b>92,138</b>	<b>4,031</b>	<b>4,098</b>	<b>4,607</b>	<b>4,822</b>	<b>5,313</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,262	28,354	28,893	29,948	31,183	682	784	825	856	962
b. Other long-term loans .....	89,508	91,166	90,675	93,849	96,986	1,130	1,012	1,068	852	837
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,823	48,279	49,673	51,172	55,381	752	825	857	724	486
<b>Total liabilities</b> .....	<b>243,728</b>	<b>242,825</b>	<b>252,698</b>	<b>261,939</b>	<b>275,688</b>	<b>6,595</b>	<b>6,719</b>	<b>7,358</b>	<b>7,254</b>	<b>7,598</b>
Capital stock and other capital (less treasury stock) .....	203,451	216,301	217,629	215,701	221,037	9,979	9,519	10,590	8,005	7,944
Retained earnings .....	114,832	116,375	120,222	129,432	131,788	(2,477)	(2,002)	(2,900)	(428)	(641)
<b>Stockholders' equity</b> .....	<b>318,284</b>	<b>332,676</b>	<b>337,851</b>	<b>345,133</b>	<b>352,825</b>	<b>7,502</b>	<b>7,517</b>	<b>7,689</b>	<b>7,577</b>	<b>7,304</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>562,012</b>	<b>575,501</b>	<b>590,549</b>	<b>607,072</b>	<b>628,513</b>	<b>14,097</b>	<b>14,236</b>	<b>15,047</b>	<b>14,831</b>	<b>14,902</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	73,383	80,373	78,385	82,828	75,018	6,690	6,625	6,788	6,453	6,088
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	11.06	10.81	10.79	11.80	10.78	22.12	21.35	22.36	21.81	21.61
Trade accounts and trade notes receivable .....	6.09	6.34	6.40	6.21	6.15	23.07	23.00	22.52	22.80	23.00
Inventories .....	6.30	6.18	6.29	6.03	5.84	26.39	26.79	26.59	27.03	27.28
Total current assets .....	27.14	27.00	27.41	27.97	26.60	76.05	75.33	75.73	76.02	76.50
Net property, plant, and equipment .....	11.81	11.55	12.01	11.95	11.79	13.22	14.62	14.38	14.60	14.49
Short-term debt, including current portion of long-term debt .....	2.54	1.56	2.14	2.51	3.18	8.01	8.69	11.72	13.34	14.99
Total current liabilities .....	14.08	13.04	14.13	14.33	14.66	28.59	28.79	30.62	32.51	35.65
Long-term debt .....	20.42	20.77	20.25	20.39	20.39	12.85	12.61	12.58	11.51	12.07
Total liabilities .....	43.37	42.19	42.79	43.15	43.86	46.78	47.20	48.90	48.91	50.99
Stockholders' equity .....	56.63	57.81	57.21	56.85	56.14	53.22	52.80	51.10	51.09	49.01

<sup>1</sup> Included in Computer and Electronic Products.



**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	43,479	44,808	44,981	47,044	43,775	5,427	5,667	4,879	4,865	4,653
Depreciation, depletion, and amortization of property, plant, and equipment .....	900	917	928	971	881	93	79	73	76	69
All other operating costs and expenses .....	39,864	40,149	40,004	42,419	39,431	5,138	5,169	4,310	4,662	4,099
<b>Income (loss) from operations</b> .....	<b>2,715</b>	<b>3,742</b>	<b>4,049</b>	<b>3,654</b>	<b>3,463</b>	<b>196</b>	<b>419</b>	<b>497</b>	<b>128</b>	<b>485</b>
Interest expense .....	723	719	814	804	688	40	45	25	124	29
All other nonoperating income (expense) .....	3,956	2,458	3,441	2,882	3,289	6	9	8	4	11
<b>Income (loss) before income taxes</b> .....	<b>5,948</b>	<b>5,481</b>	<b>6,676</b>	<b>5,732</b>	<b>6,063</b>	<b>162</b>	<b>382</b>	<b>480</b>	<b>8</b>	<b>467</b>
Provision for current and deferred domestic income taxes .....	685	583	595	374	651	44	51	36	50	86
<b>Income (loss) after income taxes</b> .....	<b>5,263</b>	<b>4,898</b>	<b>6,081</b>	<b>5,358</b>	<b>5,412</b>	<b>118</b>	<b>332</b>	<b>444</b>	<b>(42)</b>	<b>381</b>
Cash dividends charged to retained earnings this quarter .....	2,793	3,040	2,760	3,419	3,271	202	226	175	223	197
<b>Net income retained in business</b> .....	<b>2,470</b>	<b>1,857</b>	<b>3,321</b>	<b>1,939</b>	<b>2,142</b>	<b>(84)</b>	<b>105</b>	<b>269</b>	<b>(265)</b>	<b>184</b>
Retained earnings at beginning of quarter .....	173,787	178,277	181,282	187,595	194,854	746	1,206	3,128	2,157	3,555
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(144)	(2,282)	44	(89)	(494)	(13)	(58)	50	(12)	(26)
<b>Retained earnings at end of quarter</b> .....	<b>176,113</b>	<b>177,853</b>	<b>184,647</b>	<b>189,446</b>	<b>196,502</b>	<b>649</b>	<b>1,253</b>	<b>3,447</b>	<b>1,880</b>	<b>3,714</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.07	2.05	2.06	2.06	2.01	1.72	1.40	1.49	1.55	1.49
All other operating costs and expenses .....	91.69	89.60	88.93	90.17	90.08	94.68	91.21	88.33	95.83	88.09
<b>Income (loss) from operations</b> .....	<b>6.24</b>	<b>8.35</b>	<b>9.00</b>	<b>7.77</b>	<b>7.91</b>	<b>3.60</b>	<b>7.39</b>	<b>10.18</b>	<b>2.62</b>	<b>10.42</b>
Interest expense .....	1.66	1.60	1.81	1.71	1.57	0.73	0.80	0.50	2.54	0.62
All other nonoperating income (expense) .....	9.10	5.49	7.65	6.13	7.51	0.12	0.15	0.17	0.09	0.24
<b>Income (loss) before income taxes</b> .....	<b>13.68</b>	<b>12.23</b>	<b>14.84</b>	<b>12.18</b>	<b>13.85</b>	<b>2.99</b>	<b>6.75</b>	<b>9.84</b>	<b>0.17</b>	<b>10.04</b>
Provision for current and deferred domestic income taxes .....	1.58	1.30	1.32	0.79	1.49	0.81	0.90	0.74	1.03	1.85
<b>Income (loss) after income taxes</b> .....	<b>12.10</b>	<b>10.93</b>	<b>13.52</b>	<b>11.39</b>	<b>12.36</b>	<b>2.18</b>	<b>5.85</b>	<b>9.10</b>	<b>(0.86)</b>	<b>8.19</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.09	11.17	13.43	10.78	11.83	11.78	27.48	33.15	0.53	29.20
After income taxes .....	10.69	9.99	12.23	10.08	10.56	8.58	23.83	30.65	(2.71)	23.82
Annual rate of profit on total assets:										
Before income taxes .....	6.54	6.04	7.29	6.12	6.64	5.73	14.07	19.19	0.31	17.61
After income taxes .....	5.79	5.40	6.64	5.72	5.93	4.17	12.20	17.75	(1.58)	14.36
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.27	1.24	1.15	1.18	1.19	2.12	2.28	2.57	2.68	2.83
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.29	0.20	0.25	0.23	0.45	0.50	0.61	0.81	0.86
Total stockholders' equity to total debt .....	3.62	3.58	3.61	3.71	3.35	1.95	1.95	2.82	2.74	3.17

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	20,503	19,027	13,080	16,376	14,769	1,606	1,662	1,622	2,321	2,379
Time deposits in the U.S., including negotiable certificates of deposit .....	248	238	258	250	164	90	49	38	65	73
<b>Total cash on hand and in U.S. banks</b> .....	20,751	19,265	13,338	16,625	14,932	1,696	1,711	1,661	2,386	2,452
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,365	1,310	1,466	1,582	2,020	115	90	117	87	118
<b>Total cash, U.S. Government and other securities</b> .....	22,116	20,575	14,804	18,207	16,952	1,811	1,801	1,778	2,473	2,571
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,263	23,489	22,926	22,826	24,058	2,787	2,678	2,411	2,345	2,416
Inventories .....	29,274	29,107	30,389	29,597	30,674	3,347	3,183	2,846	2,923	3,087
All other current assets .....	15,626	15,517	16,141	15,649	15,651	537	526	438	485	413
<b>Total current assets</b> .....	91,279	88,688	84,260	86,279	87,335	8,482	8,188	7,473	8,225	8,486
Property, plant, and equipment .....	68,510	68,153	69,856	70,940	70,487	6,079	5,692	5,145	5,121	5,158
Land and mineral rights .....	1,330	1,315	1,337	1,334	1,321	139	127	119	113	112
Less: Accumulated depreciation, depletion, and amortization .....	40,776	40,702	41,392	41,697	41,534	4,395	4,141	3,757	3,745	3,838
<b>Net property, plant, and equipment</b> .....	29,064	28,767	29,801	30,577	30,274	1,823	1,677	1,507	1,490	1,431
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	243,282	245,516	252,186	257,910	247,549	1,032	1,006	1,031	902	700
<b>Total Assets</b> .....	363,624	362,970	366,247	374,766	365,158	11,338	10,871	10,011	10,617	10,617
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,395	3,293	3,092	3,994	4,134	472	422	376	624	549
b. Other short-term loans, including commercial paper .....	2,679	3,077	3,713	3,661	5,482	310	426	177	130	165
Trade accounts and trade notes payable .....	21,659	21,821	22,457	21,553	21,995	1,518	1,474	1,299	1,316	1,375
Income taxes accrued, prior and current years, net of payments .....	3,296	2,296	2,157	873	925	49	28	38	24	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	727	631	559	792	541	256	288	151	183	115
b. Other long-term loans .....	1,232	1,851	2,123	2,072	2,078	133	130	161	84	56
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,621	38,341	38,945	40,109	38,067	1,267	821	702	710	704
<b>Total current liabilities</b> .....	71,609	71,310	73,047	73,054	73,222	4,004	3,589	2,904	3,071	2,995
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,514	7,209	8,057	8,345	8,087	732	686	526	546	465
b. Other long-term loans .....	39,840	38,747	37,467	38,410	40,796	918	904	663	693	667
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,789	49,521	48,850	42,278	38,062	171	125	123	119	88
<b>Total liabilities</b> .....	166,752	166,788	167,421	162,087	160,167	5,824	5,304	4,215	4,430	4,215
Capital stock and other capital (less treasury stock) .....	20,760	18,330	14,179	23,233	8,489	4,864	4,314	2,349	4,306	2,688
Retained earnings .....	176,113	177,853	184,647	189,446	196,502	649	1,253	3,447	1,880	3,714
<b>Stockholders' equity</b> .....	196,872	196,183	198,826	212,679	204,991	5,513	5,567	5,796	6,187	6,402
<b>Total Liabilities and Stockholders' Equity</b> .....	363,624	362,970	366,247	374,766	365,158	11,338	10,871	10,011	10,617	10,617
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,670	17,378	11,214	13,225	14,113	4,478	4,599	4,570	5,154	5,492
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.08	5.67	4.04	4.86	4.64	15.97	16.57	17.76	23.29	24.21
Trade accounts and trade notes receivable .....	6.67	6.47	6.26	6.09	6.59	24.58	24.63	24.08	22.08	22.76
Inventories .....	8.05	8.02	8.30	7.90	8.40	29.52	29.28	28.43	27.53	29.07
Total current assets .....	25.10	24.43	23.01	23.02	23.92	74.81	75.32	74.65	77.47	79.93
Net property, plant, and equipment .....	7.99	7.93	8.14	8.16	8.29	16.08	15.43	15.05	14.03	13.48
Short-term debt, including current portion of long-term debt .....	2.21	2.44	2.59	2.81	3.35	10.33	11.64	8.64	9.62	8.34
Total current liabilities .....	19.69	19.65	19.94	19.49	20.05	35.32	33.01	29.00	28.93	28.21
Long-term debt .....	12.75	12.66	12.43	12.48	13.39	14.55	14.63	11.88	11.67	10.66
Total liabilities .....	45.86	45.95	45.71	43.25	43.86	51.37	48.79	42.10	41.73	39.70
Stockholders' equity .....	54.14	54.05	54.29	56.75	56.14	48.63	51.21	57.90	58.27	60.30

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	239,637	259,138	253,789	265,643	255,637	6,441	7,478	6,722	6,928	6,529
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,470	4,694	4,847	5,194	4,874	126	114	120	138	119
All other operating costs and expenses .....	221,368	237,951	231,710	246,892	236,361	5,846	6,745	5,952	6,510	5,783
<b>Income (loss) from operations</b> .....	13,800	16,493	17,231	13,557	14,403	469	620	650	281	627
Interest expense .....	2,402	2,431	2,355	2,495	2,516	55	54	54	53	34
All other nonoperating income (expense) .....	5,619	5,308	5,116	8,489	3,728	(1)	(27)	(31)	12	(32)
<b>Income (loss) before income taxes</b> .....	17,017	19,370	19,992	19,552	15,615	414	539	564	240	561
Provision for current and deferred domestic income taxes .....	3,396	3,909	4,350	2,304	3,542	66	68	40	54	49
<b>Income (loss) after income taxes</b> .....	13,621	15,461	15,642	17,248	12,073	348	471	524	186	512
Cash dividends charged to retained earnings this quarter .....	4,380	4,510	5,840	4,563	5,568	240	264	86	110	213
<b>Net income retained in business</b> .....	9,241	10,952	9,801	12,685	6,505	107	207	437	76	299
Retained earnings at beginning of quarter .....	236,774	243,426	253,274	261,025	270,741	3,378	2,821	3,044	4,335	2,509
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,892)	(894)	(917)	(898)	(1,018)	54	(41)	(71)	(40)	(133)
<b>Retained earnings at end of quarter</b> .....	244,123	253,484	262,159	272,813	276,229	3,540	2,987	3,410	4,371	2,674
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.87	1.81	1.91	1.96	1.91	1.96	1.52	1.79	1.99	1.83
All other operating costs and expenses .....	92.38	91.82	91.30	92.94	92.46	90.76	90.19	88.55	93.96	88.57
<b>Income (loss) from operations</b> .....	5.76	6.36	6.79	5.10	5.63	7.28	8.29	9.67	4.05	9.60
Interest expense .....	1.00	0.94	0.93	0.94	0.98	0.86	0.73	0.81	0.76	0.52
All other nonoperating income (expense) .....	2.34	2.05	2.02	3.20	1.46	(0.01)	(0.36)	(0.47)	0.17	(0.49)
<b>Income (loss) before income taxes</b> .....	7.10	7.47	7.88	7.36	6.11	6.42	7.20	8.39	3.46	8.60
Provision for current and deferred domestic income taxes .....	1.42	1.51	1.71	0.87	1.39	1.02	0.91	0.60	0.78	0.75
<b>Income (loss) after income taxes</b> .....	5.68	5.97	6.16	6.49	4.72	5.40	6.29	7.79	2.68	7.84
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.31	27.78	27.52	23.54	18.48	29.60	41.69	38.83	15.61	42.91
After income taxes .....	20.26	22.17	21.53	20.77	14.29	24.88	36.42	36.04	12.09	39.14
Annual rate of profit on total assets:										
Before income taxes .....	6.82	7.66	7.75	7.61	5.85	13.30	17.57	17.69	7.00	17.97
After income taxes .....	5.46	6.12	6.06	6.72	4.52	11.18	15.35	16.42	5.43	16.39
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.20	1.20	1.22	1.23	1.21	1.90	1.80	1.95	1.89	1.79
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.25	0.26	0.29	0.25	0.37	0.36	0.39	0.38	0.33
Total stockholders' equity to total debt .....	1.58	1.63	1.64	1.89	1.82	1.54	1.34	1.64	1.63	1.46

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	50,048	48,589	49,900	51,863	47,078	1,414	1,504	1,552	1,672	1,403
Time deposits in the U.S., including negotiable certificates of deposit .....	5,757	6,492	7,931	9,294	6,780	75	113	91	82	75
<b>Total cash on hand and in U.S. banks</b> .....	<b>55,806</b>	<b>55,081</b>	<b>57,831</b>	<b>61,157</b>	<b>53,858</b>	<b>1,488</b>	<b>1,617</b>	<b>1,643</b>	<b>1,754</b>	<b>1,478</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	28,265	29,307	34,908	39,732	38,002	168	75	111	87	75
<b>Total cash, U.S. Government and other securities</b> .....	<b>84,070</b>	<b>84,388</b>	<b>92,739</b>	<b>100,889</b>	<b>91,859</b>	<b>1,657</b>	<b>1,692</b>	<b>1,753</b>	<b>1,842</b>	<b>1,553</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	102,700	106,321	108,311	103,666	114,818	2,571	2,572	2,627	2,681	2,531
Inventories .....	171,359	170,940	175,106	172,634	182,365	3,807	3,716	3,983	4,313	3,837
All other current assets .....	47,708	50,271	51,310	48,240	50,235	431	433	433	429	418
<b>Total current assets</b> .....	<b>405,837</b>	<b>411,920</b>	<b>427,466</b>	<b>425,429</b>	<b>439,278</b>	<b>8,466</b>	<b>8,414</b>	<b>8,796</b>	<b>9,265</b>	<b>8,340</b>
Property, plant, and equipment .....	290,877	297,002	304,270	308,654	311,127	8,357	7,843	8,380	8,673	8,460
Land and mineral rights .....	7,463	7,416	7,525	7,765	8,310	138	149	170	173	172
Less: Accumulated depreciation, depletion, and amortization .....	161,186	164,394	168,528	170,298	172,566	5,469	5,145	5,467	5,620	5,336
<b>Net property, plant, and equipment</b> .....	<b>137,153</b>	<b>140,024</b>	<b>143,267</b>	<b>146,121</b>	<b>146,872</b>	<b>3,026</b>	<b>2,848</b>	<b>3,083</b>	<b>3,226</b>	<b>3,296</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	455,362	459,023	461,360	455,736	481,434	944	1,002	877	1,210	858
<b>Total Assets</b> .....	<b>998,352</b>	<b>1,010,967</b>	<b>1,032,093</b>	<b>1,027,287</b>	<b>1,067,584</b>	<b>12,436</b>	<b>12,264</b>	<b>12,756</b>	<b>13,701</b>	<b>12,494</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,671	4,609	4,578	5,432	6,699	576	498	527	638	519
b. Other short-term loans, including commercial paper .....	6,736	5,835	5,804	5,970	8,039	189	184	222	258	267
Trade accounts and trade notes payable .....	100,352	100,106	101,567	95,369	107,526	2,011	1,910	2,022	2,123	2,077
Income taxes accrued, prior and current years, net of payments .....	1,695	839	958	542	1,777	31	61	75	86	86
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,105	3,300	3,227	4,343	3,309	270	315	227	275	286
b. Other long-term loans .....	9,531	9,493	8,914	8,288	7,184	386	552	386	140	170
All other current liabilities, including excise and sales taxes, and accrued expenses .....	210,825	220,069	225,153	224,895	228,733	983	1,149	1,055	1,379	1,251
<b>Total current liabilities</b> .....	<b>337,915</b>	<b>344,251</b>	<b>350,200</b>	<b>344,840</b>	<b>363,267</b>	<b>4,445</b>	<b>4,668</b>	<b>4,514</b>	<b>4,898</b>	<b>4,656</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,363	29,426	32,151	30,300	31,171	1,359	1,325	1,226	1,267	1,168
b. Other long-term loans .....	116,126	118,146	122,234	121,880	129,198	857	983	964	1,187	1,182
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	246,012	240,185	236,951	198,095	206,039	188	120	241	203	255
<b>Total liabilities</b> .....	<b>729,417</b>	<b>732,008</b>	<b>741,536</b>	<b>695,116</b>	<b>729,674</b>	<b>6,849</b>	<b>7,096</b>	<b>6,945</b>	<b>7,555</b>	<b>7,261</b>
Capital stock and other capital (less treasury stock) .....	24,813	25,476	28,399	59,358	61,681	2,048	2,181	2,401	1,776	2,559
Retained earnings .....	244,123	253,484	262,159	272,813	276,229	3,540	2,987	3,410	4,371	2,674
<b>Stockholders' equity</b> .....	<b>268,935</b>	<b>278,960</b>	<b>290,557</b>	<b>332,170</b>	<b>337,910</b>	<b>5,587</b>	<b>5,167</b>	<b>5,811</b>	<b>6,147</b>	<b>5,233</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>998,352</b>	<b>1,010,967</b>	<b>1,032,093</b>	<b>1,027,287</b>	<b>1,067,584</b>	<b>12,436</b>	<b>12,264</b>	<b>12,756</b>	<b>13,701</b>	<b>12,494</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	67,921	67,669	77,266	80,589	76,011	4,021	3,745	4,282	4,367	3,683
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	8.42	8.35	8.99	9.82	8.60	13.32	13.80	13.75	13.44	12.43
Trade accounts and trade notes receivable .....	10.29	10.52	10.49	10.09	10.75	20.67	20.97	20.59	19.57	20.25
Inventories .....	17.16	16.91	16.97	16.80	17.08	30.61	30.30	31.22	31.48	30.71
Total current assets .....	40.65	40.75	41.42	41.41	41.15	68.07	68.61	68.96	67.62	66.75
Net property, plant, and equipment .....	13.74	13.85	13.88	14.22	13.76	24.33	23.22	24.17	23.54	26.38
Short-term debt, including current portion of long-term debt .....	2.51	2.30	2.18	2.34	2.36	11.42	12.63	10.68	9.56	9.94
Total current liabilities .....	33.85	34.05	33.93	33.57	34.03	35.74	38.07	35.39	35.75	37.27
Long-term debt .....	14.57	14.60	14.96	14.81	15.02	17.82	18.82	17.17	17.91	18.81
Total liabilities .....	73.06	72.41	71.85	67.67	68.35	55.07	57.86	54.44	55.14	58.12
Stockholders' equity .....	26.94	27.59	28.15	32.33	31.65	44.93	42.14	45.56	44.86	41.88

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	160,017	172,717	168,342	175,862	173,906	3,601	4,153	3,888	4,174	3,870
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,842	3,071	3,128	3,245	3,239	79	64	71	77	61
All other operating costs and expenses .....	151,331	161,736	157,012	165,982	165,183	3,268	3,755	3,492	3,965	3,429
<b>Income (loss) from operations</b> .....	<b>5,844</b>	<b>7,910</b>	<b>8,201</b>	<b>6,634</b>	<b>5,484</b>	<b>255</b>	<b>334</b>	<b>325</b>	<b>132</b>	<b>380</b>
Interest expense .....	1,408	1,463	1,384	1,499	1,553	28	29	33	34	16
All other nonoperating income (expense) .....	3,772	3,436	3,186	6,759	1,941	(8)	(33)	(23)	13	(18)
<b>Income (loss) before income taxes</b> .....	<b>8,208</b>	<b>9,883</b>	<b>10,003</b>	<b>11,893</b>	<b>5,872</b>	<b>218</b>	<b>272</b>	<b>269</b>	<b>111</b>	<b>345</b>
Provision for current and deferred domestic income taxes .....	1,497	1,473	2,107	394	989	48	35	21	34	30
<b>Income (loss) after income taxes</b> .....	<b>6,711</b>	<b>8,410</b>	<b>7,896</b>	<b>11,499</b>	<b>4,883</b>	<b>170</b>	<b>237</b>	<b>248</b>	<b>77</b>	<b>315</b>
Cash dividends charged to retained earnings this quarter .....	2,008	1,602	2,545	2,051	3,159	63	66	39	50	107
<b>Net income retained in business</b> .....	<b>4,703</b>	<b>6,808</b>	<b>5,351</b>	<b>9,449</b>	<b>1,724</b>	<b>107</b>	<b>171</b>	<b>209</b>	<b>27</b>	<b>208</b>
Retained earnings at beginning of quarter .....	84,381	86,805	92,474	97,629	104,277	1,259	985	982	1,983	1,511
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,381)	(480)	(533)	(758)	22	83	(24)	(21)	46	(82)
<b>Retained earnings at end of quarter</b> .....	<b>87,703</b>	<b>93,133</b>	<b>97,291</b>	<b>106,319</b>	<b>106,023</b>	<b>1,449</b>	<b>1,132</b>	<b>1,170</b>	<b>2,056</b>	<b>1,637</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.78	1.78	1.86	1.85	1.86	2.19	1.54	1.83	1.84	1.58
All other operating costs and expenses .....	94.57	93.64	93.27	94.38	94.98	90.74	90.41	89.82	94.99	88.61
<b>Income (loss) from operations</b> .....	<b>3.65</b>	<b>4.58</b>	<b>4.87</b>	<b>3.77</b>	<b>3.15</b>	<b>7.07</b>	<b>8.05</b>	<b>8.35</b>	<b>3.17</b>	<b>9.81</b>
Interest expense .....	0.88	0.85	0.82	0.85	0.89	0.79	0.71	0.85	0.82	0.42
All other nonoperating income (expense) .....	2.36	1.99	1.89	3.84	1.12	(0.22)	(0.79)	(0.58)	0.32	(0.47)
<b>Income (loss) before income taxes</b> .....	<b>5.13</b>	<b>5.72</b>	<b>5.94</b>	<b>6.76</b>	<b>3.38</b>	<b>6.05</b>	<b>6.55</b>	<b>6.92</b>	<b>2.67</b>	<b>8.92</b>
Provision for current and deferred domestic income taxes .....	0.94	0.85	1.25	0.22	0.57	1.33	0.84	0.54	0.82	0.78
<b>Income (loss) after income taxes</b> .....	<b>4.19</b>	<b>4.87</b>	<b>4.69</b>	<b>6.54</b>	<b>2.81</b>	<b>4.72</b>	<b>5.71</b>	<b>6.38</b>	<b>1.85</b>	<b>8.14</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.13	23.29	22.90	24.00	11.49	30.95	44.18	38.09	14.41	51.07
After income taxes .....	16.46	19.82	18.07	23.21	9.55	24.15	38.53	35.14	9.99	46.58
Annual rate of profit on total assets:										
Before income taxes .....	5.99	7.16	7.08	8.41	3.91	13.30	17.03	15.28	5.76	21.34
After income taxes .....	4.90	6.09	5.59	8.13	3.25	10.38	14.86	14.10	3.99	19.47
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.14	1.13	1.18	1.19	1.15	1.75	1.65	1.76	1.64	1.72
Total cash, U.S. Government and other securities, to total current liabilities .....	0.36	0.34	0.37	0.42	0.36	0.36	0.35	0.32	0.31	0.31
Total stockholders' equity to total debt .....	1.80	1.90	1.84	2.10	2.00	1.43	1.20	1.32	1.48	1.64

<sup>1</sup> Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	30,565	30,349	29,323	31,377	28,062	792	821	780	874	689
Time deposits in the U.S., including negotiable certificates of deposit .....	3,541	2,073	3,379	3,930	2,787	51	61	61	59	55
<b>Total cash on hand and in U.S. banks</b> .....	34,106	32,422	32,702	35,307	30,849	843	882	840	933	745
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	22,125	21,285	27,101	31,572	30,983	61	49	50	40	56
<b>Total cash, U.S. Government and other securities</b> .....	56,232	53,707	59,803	66,878	61,832	904	931	890	973	801
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,894	48,331	50,005	46,153	54,300	1,484	1,439	1,574	1,594	1,387
Inventories .....	46,152	44,047	47,775	46,884	51,062	1,794	1,832	2,169	2,462	2,013
All other current assets .....	30,728	33,161	33,559	31,194	33,268	189	185	249	208	210
<b>Total current assets</b> .....	180,006	179,246	191,141	191,109	200,462	4,372	4,387	4,882	5,236	4,411
Property, plant, and equipment .....	184,047	189,078	193,875	197,890	198,753	4,773	4,151	4,690	4,732	4,451
Land and mineral rights .....	4,797	4,692	4,729	4,922	5,228	55	52	69	76	77
Less: Accumulated depreciation, depletion, and amortization .....	100,360	103,257	106,197	107,818	108,546	3,101	2,713	3,066	3,095	2,850
<b>Net property, plant, and equipment</b> .....	88,484	90,513	92,406	94,994	95,435	1,727	1,490	1,693	1,712	1,678
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	279,677	282,211	281,534	279,717	304,352	458	509	467	794	380
<b>Total Assets</b> .....	548,167	551,969	565,081	565,819	600,249	6,556	6,386	7,042	7,742	6,468
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,535	3,500	3,596	4,356	5,641	286	224	242	332	189
b. Other short-term loans, including commercial paper .....	4,861	3,753	3,074	4,094	5,000	116	87	161	202	215
Trade accounts and trade notes payable .....	73,190	72,314	73,486	68,748	78,630	1,258	1,264	1,368	1,413	1,157
Income taxes accrued, prior and current years, net of payments .....	97	203	(295)	320	652	11	14	23	29	32
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,919	2,288	2,238	3,413	2,687	102	180	134	158	118
b. Other long-term loans .....	6,004	6,081	5,703	5,903	4,827	314	372	337	89	53
All other current liabilities, including excise and sales taxes, and accrued expenses .....	66,748	70,644	73,800	73,677	76,229	415	525	508	962	793
<b>Total current liabilities</b> .....	157,354	158,783	161,601	160,512	173,666	2,501	2,666	2,772	3,185	2,558
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,215	18,475	21,260	19,193	19,437	698	656	784	742	605
b. Other long-term loans .....	55,179	55,338	58,884	57,577	64,751	458	538	477	569	466
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	154,331	149,612	148,571	130,348	137,937	82	63	184	154	136
<b>Total liabilities</b> .....	385,078	382,208	390,316	367,629	395,791	3,738	3,924	4,216	4,650	3,765
Capital stock and other capital (less treasury stock) .....	75,386	76,628	77,473	91,871	98,435	1,369	1,330	1,656	1,036	1,066
Retained earnings .....	87,703	93,133	97,291	106,319	106,023	1,449	1,132	1,170	2,056	1,637
<b>Stockholders' equity</b> .....	163,089	169,762	174,765	198,190	204,458	2,818	2,462	2,826	3,092	2,703
<b>Total Liabilities and Stockholders' Equity</b> .....	548,167	551,969	565,081	565,819	600,249	6,556	6,386	7,042	7,742	6,468
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	22,653	20,463	29,540	30,597	26,796	1,871	1,720	2,110	2,050	1,853
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	10.26	9.73	10.58	11.82	10.30	13.79	14.58	12.64	12.57	12.38
Trade accounts and trade notes receivable .....	8.55	8.76	8.85	8.16	9.05	22.64	22.53	22.35	20.58	21.44
Inventories .....	8.42	7.98	8.45	8.29	8.51	27.37	28.69	30.80	31.80	31.13
Total current assets .....	32.84	32.47	33.83	33.78	33.40	66.68	68.70	69.33	67.63	68.19
Net property, plant, and equipment .....	16.14	16.40	16.35	16.79	15.90	26.34	23.33	24.04	22.12	25.94
Short-term debt, including current portion of long-term debt .....	3.16	2.83	2.59	3.14	3.02	12.46	13.52	12.40	10.10	8.90
Total current liabilities .....	28.71	28.77	28.60	28.37	28.93	38.15	41.76	39.37	41.14	39.54
Long-term debt .....	13.39	13.37	14.18	13.57	14.03	17.62	18.69	17.90	16.93	16.56
Total liabilities .....	70.25	69.24	69.07	64.97	65.94	57.02	61.44	59.87	60.06	58.21
Stockholders' equity .....	29.75	30.76	30.93	35.03	34.06	42.98	38.56	40.13	39.94	41.79

<sup>1</sup> Included in Transportation Equipment.

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	63,270	68,647	68,505	72,718	65,436	1,099	1,115	1,116	1,088	1,082
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,247	1,259	1,296	1,485	1,255	20	23	23	27	28
All other operating costs and expenses .....	55,791	60,948	60,243	65,970	57,450	951	963	946	979	936
<b>Income (loss) from operations</b> .....	6,231	6,440	6,966	5,263	6,731	128	129	147	82	118
Interest expense .....	822	812	799	800	811	13	13	11	9	8
All other nonoperating income (expense) .....	1,645	1,833	1,795	1,689	1,659	8	5	(4)	(4)	(7)
<b>Income (loss) before income taxes</b> .....	7,055	7,462	7,963	6,151	7,580	123	121	133	69	103
Provision for current and deferred domestic income taxes .....	1,401	1,846	1,722	1,412	1,946	5	11	10	10	4
<b>Income (loss) after income taxes</b> .....	5,653	5,616	6,242	4,739	5,634	117	111	123	59	99
Cash dividends charged to retained earnings this quarter .....	1,720	2,342	2,950	2,173	1,956	104	62	27	33	38
<b>Net income retained in business</b> .....	3,933	3,274	3,291	2,566	3,678	14	49	96	26	61
Retained earnings at beginning of quarter .....	120,691	124,278	127,440	130,165	132,362	1,107	751	918	1,024	711
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(400)	(360)	(322)	(161)	(949)	(4)	(9)	(38)	(98)	(16)
<b>Retained earnings at end of quarter</b> .....	124,224	127,192	130,409	132,570	135,091	1,118	790	976	952	755
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.83	1.89	2.04	1.92	1.81	2.06	2.10	2.52	2.55
All other operating costs and expenses .....	88.18	88.78	87.94	90.72	87.80	86.58	86.37	84.71	89.97	86.56
<b>Income (loss) from operations</b> .....	9.85	9.38	10.17	7.24	10.29	11.62	11.58	13.19	7.50	10.90
Interest expense .....	1.30	1.18	1.17	1.10	1.24	1.18	1.18	0.96	0.80	0.79
All other nonoperating income (expense) .....	2.60	2.67	2.62	2.32	2.54	0.72	0.48	(0.34)	(0.33)	(0.62)
<b>Income (loss) before income taxes</b> .....	11.15	10.87	11.62	8.46	11.58	11.15	10.87	11.90	6.37	9.49
Provision for current and deferred domestic income taxes .....	2.21	2.69	2.51	1.94	2.97	0.47	0.96	0.86	0.92	0.35
<b>Income (loss) after income taxes</b> .....	8.94	8.18	9.11	6.52	8.61	10.68	9.92	11.04	5.46	9.14
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	35.40	36.14	36.44	23.51	29.32	35.02	38.02	38.28	19.38	32.84
After income taxes .....	28.37	27.20	28.56	18.11	21.79	33.56	34.68	35.52	16.59	31.63
Annual rate of profit on total assets:										
Before income taxes .....	7.85	8.17	8.56	6.71	8.13	18.66	19.16	20.13	10.45	15.11
After income taxes .....	6.29	6.15	6.71	5.17	6.04	17.88	17.48	18.67	8.94	14.55
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.25	1.26	1.26	1.27	1.26	2.40	2.37	2.61	3.02	2.38
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.17	0.18	0.19	0.15	0.40	0.32	0.42	0.48	0.32
Total stockholders' equity to total debt .....	1.20	1.21	1.27	1.53	1.47	1.94	1.65	1.92	1.81	1.36

<sup>1</sup>Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	13,897	12,827	14,521	13,887	11,988	254	234	293	282	261
Time deposits in the U.S., including negotiable certificates of deposit .....	2,144	4,287	4,409	5,181	3,697	7	7	9	7	5
<b>Total cash on hand and in U.S. banks</b> .....	16,041	17,115	18,930	19,067	15,685	261	240	302	289	266
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,178	6,870	6,903	7,254	6,300	56	10	7	16	2
<b>Total cash, U.S. Government and other securities</b> .....	21,218	23,984	25,833	26,321	21,985	317	250	309	305	268
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,061	38,361	39,559	38,708	41,335	532	576	579	586	605
Inventories .....	100,259	101,727	102,468	100,594	106,570	982	932	976	982	1,043
All other current assets .....	14,203	14,369	14,783	14,330	14,275	73	70	72	63	67
<b>Total current assets</b> .....	173,742	178,441	182,644	179,953	184,165	1,904	1,827	1,937	1,936	1,983
Property, plant, and equipment .....	79,955	80,539	82,734	83,242	85,050	1,600	1,532	1,595	1,704	1,677
Land and mineral rights .....	1,856	1,854	1,906	1,946	2,190	18	17	16	17	27
Less: Accumulated depreciation, depletion, and amortization .....	47,634	47,953	48,969	49,099	50,613	1,155	1,095	1,136	1,225	1,198
<b>Net property, plant, and equipment</b> .....	34,177	34,440	35,671	36,089	36,627	462	454	475	496	505
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	151,557	152,308	153,953	150,525	152,261	261	250	228	224	229
<b>Total Assets</b> .....	359,475	365,189	372,268	366,567	373,052	2,627	2,532	2,640	2,656	2,716
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	508	660	597	636	649	145	140	145	152	170
b. Other short-term loans, including commercial paper .....	1,634	1,770	2,407	1,597	2,817	30	42	18	5	6
Trade accounts and trade notes payable .....	22,571	23,303	23,555	22,037	23,912	246	208	224	218	253
Income taxes accrued, prior and current years, net of payments .....	1,383	583	1,143	157	890	6	18	22	25	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	827	720	745	647	380	109	80	59	46	120
b. Other long-term loans .....	3,015	2,758	2,719	1,886	1,702	33	58	23	30	79
All other current liabilities, including excise and sales taxes, and accrued expenses .....	108,675	111,554	114,045	114,378	115,984	224	225	251	167	180
<b>Total current liabilities</b> .....	138,615	141,348	145,211	141,338	146,335	792	772	742	642	833
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,468	6,450	6,420	6,594	7,457	303	288	177	214	244
b. Other long-term loans .....	54,106	55,791	56,104	56,842	57,561	103	165	301	343	299
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	80,570	79,003	77,120	57,127	58,302	30	32	32	25	91
<b>Total liabilities</b> .....	279,759	282,593	284,854	261,902	269,654	1,228	1,256	1,252	1,224	1,467
Capital stock and other capital (less treasury stock) .....	(44,508)	(44,596)	(42,996)	(27,906)	(31,692)	282	486	412	479	495
Retained earnings .....	124,224	127,192	130,409	132,570	135,091	1,118	790	976	952	755
<b>Stockholders' equity</b> .....	79,716	82,596	87,413	104,665	103,398	1,399	1,276	1,388	1,432	1,250
<b>Total Liabilities and Stockholders' Equity</b> .....	359,475	365,189	372,268	366,567	373,052	2,627	2,532	2,640	2,656	2,716
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	35,127	37,093	37,433	38,615	37,830	1,111	1,056	1,195	1,294	1,150
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.90	6.57	6.94	7.18	5.89	12.07	9.87	11.71	11.49	9.86
Trade accounts and trade notes receivable .....	10.59	10.50	10.63	10.56	11.08	20.23	22.74	21.93	22.07	22.26
Inventories .....	27.89	27.86	27.53	27.44	28.57	37.40	36.82	36.99	36.98	38.39
Total current assets .....	48.33	48.86	49.06	49.09	49.37	72.46	72.18	73.37	72.89	72.98
Net property, plant, and equipment .....	9.51	9.43	9.58	9.85	9.82	17.60	17.94	17.98	18.68	18.60
Short-term debt, including current portion of long-term debt .....	1.66	1.62	1.74	1.30	1.49	12.04	12.67	9.30	8.74	13.82
Total current liabilities .....	38.56	38.71	39.01	38.56	39.23	30.15	30.48	28.11	24.17	30.65
Long-term debt .....	16.85	17.04	16.80	17.31	17.43	15.44	17.87	18.09	20.99	20.00
Total liabilities .....	77.82	77.38	76.52	71.45	72.28	46.73	49.60	47.43	46.10	53.99
Stockholders' equity .....	22.18	22.62	23.48	28.55	27.72	53.27	50.40	52.57	53.90	46.01

<sup>1</sup> Included in Transportation Equipment.



**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	15,944	17,198	19,322	18,074	17,317	4,904	5,288	6,102	5,673	5,445
Depreciation, depletion, and amortization of property, plant, and equipment .....	302	318	330	310	306	64	66	77	79	75
All other operating costs and expenses .....	14,919	15,703	17,305	16,897	16,014	4,640	4,772	5,388	5,519	5,174
<b>Income (loss) from operations</b> .....	723	1,177	1,687	867	996	200	450	637	75	197
Interest expense .....	244	227	217	212	197	34	33	40	43	33
All other nonoperating income (expense) .....	(127)	31	84	(184)	133	16	(3)	14	12	57
<b>Income (loss) before income taxes</b> .....	352	981	1,554	471	931	182	415	610	45	221
Provision for current and deferred domestic income taxes .....	31	140	190	81	32	21	14	36	24	15
<b>Income (loss) after income taxes</b> .....	320	841	1,364	389	900	160	400	575	20	206
Cash dividends charged to retained earnings this quarter .....	333	366	318	457	346	133	78	74	133	132
<b>Net income retained in business</b> .....	(12)	474	1,045	(67)	554	28	323	501	(113)	74
Retained earnings at beginning of quarter .....	13,171	12,471	13,890	13,381	13,728	3,353	2,773	3,295	3,146	3,087
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	29	(52)	(104)	(28)	(64)	(9)	(74)	(66)	35	(39)
<b>Retained earnings at end of quarter</b> .....	13,188	12,893	14,830	13,286	14,218	3,372	3,022	3,730	3,068	3,122
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	1.85	1.71	1.72	1.77	1.30	1.24	1.27	1.38	1.37
All other operating costs and expenses .....	93.57	91.31	89.56	93.48	92.48	94.63	90.24	88.30	97.29	95.01
<b>Income (loss) from operations</b> .....	4.53	6.84	8.73	4.80	5.75	4.07	8.52	10.44	1.33	3.61
Interest expense .....	1.53	1.32	1.12	1.18	1.14	0.69	0.62	0.66	0.76	0.60
All other nonoperating income (expense) .....	(0.80)	0.18	0.43	(1.02)	0.77	0.32	(0.05)	0.22	0.22	1.05
<b>Income (loss) before income taxes</b> .....	2.21	5.70	8.04	2.60	5.38	3.70	7.85	10.00	0.79	4.06
Provision for current and deferred domestic income taxes .....	0.20	0.81	0.99	0.45	0.18	0.44	0.27	0.58	0.43	0.28
<b>Income (loss) after income taxes</b> .....	2.01	4.89	7.06	2.15	5.20	3.27	7.57	9.42	0.36	3.78
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	7.74	20.90	29.81	9.36	18.39	17.93	42.58	54.03	4.47	22.41
After income taxes .....	7.05	17.92	26.16	7.74	17.77	15.82	41.10	50.88	2.05	20.86
Annual rate of profit on total assets:										
Before income taxes .....	3.00	8.09	12.32	3.80	7.52	8.01	18.47	25.03	1.88	9.47
After income taxes .....	2.73	6.93	10.81	3.14	7.26	7.06	17.83	23.56	0.86	8.81
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.82	1.75	1.85	1.84	1.84	1.92	1.96	2.15	1.97	1.85
Total cash, U.S. Government and other securities, to total current liabilities .....	0.40	0.35	0.38	0.42	0.41	0.32	0.33	0.37	0.34	0.34
Total stockholders' equity to total debt .....	1.26	1.29	1.47	1.44	1.41	1.52	1.48	1.59	1.34	1.37

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,350	1,897	2,489	2,324	2,655	705	863	1,072	951	1,010
Time deposits in the U.S., including negotiable certificates of deposit .....	462	344	271	306	181	186	169	50	84	70
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,813</b>	<b>2,241</b>	<b>2,759</b>	<b>2,629</b>	<b>2,836</b>	<b>891</b>	<b>1,031</b>	<b>1,122</b>	<b>1,035</b>	<b>1,080</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,785	1,985	1,777	2,434	2,130	160	69	100	124	124
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,598</b>	<b>4,225</b>	<b>4,536</b>	<b>5,063</b>	<b>4,966</b>	<b>1,051</b>	<b>1,100</b>	<b>1,222</b>	<b>1,159</b>	<b>1,204</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,014	7,507	8,079	7,355	7,616	2,315	2,410	2,666	2,515	2,430
Inventories .....	7,372	7,620	7,868	7,836	7,770	2,698	2,625	2,881	2,709	2,606
All other current assets .....	1,679	1,754	1,664	1,957	1,891	346	336	315	348	306
<b>Total current assets</b> .....	<b>20,663</b>	<b>21,106</b>	<b>22,148</b>	<b>22,211</b>	<b>22,243</b>	<b>6,411</b>	<b>6,471</b>	<b>7,084</b>	<b>6,730</b>	<b>6,546</b>
Property, plant, and equipment .....	24,032	23,955	24,721	24,816	24,819	6,721	6,467	6,659	6,799	7,039
Land and mineral rights .....	812	792	811	790	811	136	112	130	118	130
Less: Accumulated depreciation, depletion, and amortization .....	16,555	16,499	17,012	16,983	16,992	4,896	4,708	4,771	4,852	5,041
<b>Net property, plant, and equipment</b> .....	<b>8,289</b>	<b>8,248</b>	<b>8,520</b>	<b>8,623</b>	<b>8,639</b>	<b>1,961</b>	<b>1,871</b>	<b>2,017</b>	<b>2,065</b>	<b>2,128</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,956	19,151	19,794	18,741	18,666	699	640	655	707	669
<b>Total Assets</b> .....	<b>46,908</b>	<b>48,505</b>	<b>50,462</b>	<b>49,576</b>	<b>49,548</b>	<b>9,071</b>	<b>8,983</b>	<b>9,757</b>	<b>9,503</b>	<b>9,343</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	854	967	865	817	875	677	609	598	609	650
b. Other short-term loans, including commercial paper .....	185	177	143	90	98	103	132	128	61	80
Trade accounts and trade notes payable .....	4,783	5,362	5,331	5,361	5,463	1,432	1,486	1,409	1,507	1,481
Income taxes accrued, prior and current years, net of payments .....	86	99	111	163	75	28	35	21	46	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	647	395	382	333	452	303	217	240	261	295
b. Other long-term loans .....	348	388	163	185	209	59	61	80	125	131
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,463	4,651	4,968	5,100	4,902	730	768	818	811	873
<b>Total current liabilities</b> .....	<b>11,367</b>	<b>12,040</b>	<b>11,963</b>	<b>12,048</b>	<b>12,074</b>	<b>3,332</b>	<b>3,309</b>	<b>3,294</b>	<b>3,421</b>	<b>3,532</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,110	8,698	8,766	8,334	8,359	725	798	994	991	986
b. Other long-term loans .....	3,323	3,880	3,911	4,233	4,388	797	814	803	931	737
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,942	5,114	4,971	4,840	4,471	168	165	147	177	142
<b>Total liabilities</b> .....	<b>28,742</b>	<b>29,732</b>	<b>29,612</b>	<b>29,455</b>	<b>29,292</b>	<b>5,021</b>	<b>5,086</b>	<b>5,238</b>	<b>5,520</b>	<b>5,396</b>
Capital stock and other capital (less treasury stock) .....	4,978	5,880	6,020	6,835	6,038	678	874	789	915	824
Retained earnings .....	13,188	12,893	14,830	13,286	14,218	3,372	3,022	3,730	3,068	3,122
<b>Stockholders' equity</b> .....	<b>18,166</b>	<b>18,773</b>	<b>20,850</b>	<b>20,121</b>	<b>20,256</b>	<b>4,050</b>	<b>3,897</b>	<b>4,519</b>	<b>3,983</b>	<b>3,946</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>46,908</b>	<b>48,505</b>	<b>50,462</b>	<b>49,576</b>	<b>49,548</b>	<b>9,071</b>	<b>8,983</b>	<b>9,757</b>	<b>9,503</b>	<b>9,343</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,296	9,067	10,184	10,163	10,169	3,079	3,163	3,790	3,309	3,014
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.80	8.71	8.99	10.21	10.02	11.59	12.25	12.53	12.19	12.89
Trade accounts and trade notes receivable .....	14.95	15.48	16.01	14.84	15.37	25.52	26.83	27.33	26.46	26.01
Inventories .....	15.72	15.71	15.59	15.81	15.68	29.75	29.22	29.53	28.50	27.89
Total current assets .....	44.05	43.51	43.89	44.80	44.89	70.67	72.04	72.61	70.83	70.07
Net property, plant, and equipment .....	17.67	17.00	16.88	17.39	17.44	21.62	20.83	20.68	21.73	22.77
Short-term debt, including current portion of long-term debt .....	4.34	3.97	3.08	2.87	3.30	12.58	11.34	10.71	11.12	12.36
Total current liabilities .....	24.23	24.82	23.71	24.30	24.37	36.73	36.83	33.76	36.00	37.80
Long-term debt .....	26.50	25.93	25.12	25.35	25.73	16.77	17.95	18.42	20.22	18.43
Total liabilities .....	61.27	61.30	58.68	59.41	59.12	55.35	56.62	53.68	58.09	57.76
Stockholders' equity .....	38.73	38.70	41.32	40.59	40.88	44.65	43.38	46.32	41.91	42.24

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	39,732	41,986	42,702	42,600	40,888	6,199	6,999	7,149	6,939	7,032
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,431	1,447	1,463	1,426	1,403	96	110	106	121	95
All other operating costs and expenses .....	34,861	36,716	37,152	37,269	35,817	5,810	6,384	6,493	6,911	6,418
<b>Income (loss) from operations</b> .....	3,440	3,823	4,086	3,905	3,668	292	505	550	(93)	519
Interest expense .....	1,033	1,044	1,076	1,045	1,029	66	65	62	66	66
All other nonoperating income (expense) .....	2,278	2,860	3,243	3,708	2,708	39	19	19	(10)	(19)
<b>Income (loss) before income taxes</b> .....	4,685	5,640	6,253	6,568	5,347	265	459	506	(169)	434
Provision for current and deferred domestic income taxes .....	731	997	577	1,245	813	24	31	32	27	20
<b>Income (loss) after income taxes</b> .....	3,953	4,644	5,676	5,323	4,534	242	429	474	(197)	414
Cash dividends charged to retained earnings this quarter .....	1,960	1,580	2,194	2,395	1,851	255	214	264	191	229
<b>Net income retained in business</b> .....	1,994	3,064	3,482	2,928	2,683	(13)	215	210	(388)	184
Retained earnings at beginning of quarter .....	107,903	109,966	111,220	113,161	116,269	(633)	129	651	612	900
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(555)	(665)	(188)	(388)	(2,776)	93	(111)	63	(144)	(19)
<b>Retained earnings at end of quarter</b> .....	109,341	112,364	114,514	115,700	116,176	(554)	233	924	80	1,066
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.60	3.45	3.43	3.35	3.43	1.56	1.57	1.49	1.75	1.35
All other operating costs and expenses .....	87.74	87.45	87.00	87.49	87.60	93.73	91.21	90.82	99.60	91.27
<b>Income (loss) from operations</b> .....	8.66	9.11	9.57	9.17	8.97	4.71	7.21	7.69	(1.34)	7.39
Interest expense .....	2.60	2.49	2.52	2.45	2.52	1.06	0.92	0.87	0.95	0.94
All other nonoperating income (expense) .....	5.73	6.81	7.59	8.71	6.62	0.63	0.27	0.26	(0.15)	(0.27)
<b>Income (loss) before income taxes</b> .....	11.79	13.43	14.64	15.42	13.08	4.28	6.56	7.08	(2.44)	6.17
Provision for current and deferred domestic income taxes .....	1.84	2.37	1.35	2.92	1.99	0.38	0.44	0.45	0.39	0.29
<b>Income (loss) after income taxes</b> .....	9.95	11.06	13.29	12.49	11.09	3.90	6.12	6.63	(2.84)	5.88
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.44	14.79	16.18	16.53	13.46	27.54	34.84	37.91	(15.97)	32.09
After income taxes .....	10.49	12.18	14.69	13.39	11.41	25.09	32.52	35.50	(18.55)	30.60
Annual rate of profit on total assets:										
Before income taxes .....	6.02	7.22	7.96	8.25	6.72	8.87	14.23	15.57	(5.25)	12.82
After income taxes .....	5.08	5.95	7.23	6.69	5.70	8.08	13.28	14.57	(6.10)	12.22
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.82	1.71	1.68	1.74	1.70	1.86	1.91	1.92	1.77	1.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.31	0.32	0.34	0.31	0.38	0.39	0.45	0.41	0.44
Total stockholders' equity to total debt .....	1.79	1.83	1.85	1.90	1.84	0.76	1.21	1.28	0.89	1.20

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	11,136	11,335	13,200	13,435	11,611	1,370	1,571	1,961	1,883	1,858
Time deposits in the U.S., including negotiable certificates of deposit ....	195	310	488	461	218	119	93	83	110	113
<b>Total cash on hand and in U.S. banks</b> .....	11,331	11,645	13,688	13,897	11,828	1,489	1,664	2,044	1,993	1,971
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,874	3,134	2,599	2,961	3,428	338	343	268	269	357
<b>Total cash, U.S. Government and other securities</b> .....	15,204	14,779	16,288	16,858	15,256	1,827	2,007	2,312	2,262	2,328
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,907	21,818	22,417	21,655	22,023	2,778	3,070	2,960	2,975	3,076
Inventories .....	23,746	24,006	24,718	24,319	25,250	3,827	4,074	4,002	4,086	4,253
All other current assets .....	20,639	21,210	21,868	22,573	22,266	569	593	634	515	622
<b>Total current assets</b> .....	80,497	81,812	85,291	85,404	84,794	9,002	9,745	9,908	9,838	10,279
Property, plant, and equipment .....	71,869	73,103	72,898	73,868	75,107	6,644	6,894	6,594	6,910	7,068
Land and mineral rights .....	1,497	1,506	1,497	1,536	1,609	89	80	75	81	80
Less: Accumulated depreciation, depletion, and amortization .....	43,661	44,591	44,992	45,724	46,561	4,745	4,919	4,749	4,934	5,045
<b>Net property, plant, and equipment</b> .....	29,705	30,018	29,402	29,680	30,156	1,987	2,056	1,920	2,057	2,103
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	201,049	200,456	199,483	203,353	203,319	973	1,103	1,185	1,016	1,162
<b>Total Assets</b> .....	311,250	312,286	314,177	318,437	318,268	11,961	12,903	13,014	12,912	13,544
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,579	2,894	2,839	2,932	3,160	727	736	700	959	955
b. Other short-term loans, including commercial paper .....	3,671	4,750	5,483	3,670	5,235	481	624	426	427	470
Trade accounts and trade notes payable .....	9,545	9,518	9,720	9,764	10,245	1,534	1,569	1,677	1,670	1,703
Income taxes accrued, prior and current years, net of payments .....	426	716	655	1,100	790	25	19	30	46	28
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,882	3,126	3,314	3,129	2,765	263	348	419	471	462
b. Other long-term loans .....	3,496	3,736	3,721	3,329	4,424	585	378	343	249	289
All other current liabilities, including excise and sales taxes, and accrued expenses .....	22,634	22,976	25,033	25,230	23,346	1,238	1,422	1,556	1,723	1,432
<b>Total current liabilities</b> .....	44,232	47,716	50,765	49,156	49,965	4,853	5,097	5,152	5,545	5,339
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,541	25,014	25,941	26,639	26,962	1,032	1,080	997	1,299	1,277
b. Other long-term loans .....	46,193	43,686	42,443	44,175	43,636	1,991	1,189	1,291	1,365	1,061
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,597	43,378	40,451	39,517	38,823	231	265	231	458	457
<b>Total liabilities</b> .....	160,563	159,794	159,599	159,486	159,386	8,107	7,632	7,671	8,667	8,134
Capital stock and other capital (less treasury stock) .....	41,346	40,128	40,063	43,251	42,706	4,408	5,039	4,419	4,164	4,344
Retained earnings .....	109,341	112,364	114,514	115,700	116,176	(554)	233	924	80	1,066
<b>Stockholders' equity</b> .....	150,687	152,492	154,577	158,951	158,882	3,854	5,272	5,343	4,245	5,409
<b>Total Liabilities and Stockholders' Equity</b> .....	311,250	312,286	314,177	318,437	318,268	11,961	12,903	13,014	12,912	13,544
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	36,264	34,096	34,526	36,249	34,829	4,149	4,648	4,756	4,294	4,939
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.88	4.73	5.18	5.29	4.79	15.28	15.56	17.77	17.52	17.19
Trade accounts and trade notes receivable .....	6.72	6.99	7.14	6.80	6.92	23.23	23.80	22.74	23.04	22.71
Inventories .....	7.63	7.69	7.87	7.64	7.93	32.00	31.58	30.76	31.64	31.40
Total current assets .....	25.86	26.20	27.15	26.82	26.64	75.26	75.52	76.14	76.20	75.89
Net property, plant, and equipment .....	9.54	9.61	9.36	9.32	9.47	16.61	15.93	14.76	15.93	15.53
Short-term debt, including current portion of long-term debt .....	3.74	4.64	4.89	4.10	4.90	17.19	16.17	14.51	16.31	16.07
Total current liabilities .....	14.21	15.28	16.16	15.44	15.70	40.57	39.50	39.59	42.94	39.42
Long-term debt .....	23.37	22.00	21.77	22.24	22.18	25.27	17.59	17.58	20.64	17.26
Total liabilities .....	51.59	51.17	50.80	50.08	50.08	67.78	59.15	58.94	67.13	60.06
Stockholders' equity .....	48.41	48.83	49.20	49.92	49.92	32.22	40.85	41.06	32.87	39.94

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,626,424	1,704,304	1,704,936	1,709,417	1,651,765	65,411	69,758	68,819	68,993	66,364
Depreciation, depletion, and amortization of property, plant, and equipment .....	41,834	42,779	43,844	45,593	43,878	1,282	1,245	1,303	1,518	1,284
All other operating costs and expenses .....	1,465,573	1,530,833	1,529,018	1,545,328	1,488,956	58,423	61,689	60,985	65,785	59,414
<b>Income (loss) from operations</b> .....	119,016	130,692	132,074	118,496	118,931	5,706	6,824	6,531	1,689	5,665
Interest expense .....	26,136	26,977	27,632	28,141	27,883	454	427	440	454	417
All other nonoperating income (expense) .....	87,935	84,898	78,019	81,105	78,479	96	(110)	(64)	114	15
<b>Income (loss) before income taxes</b> .....	180,815	188,614	182,460	171,460	169,527	5,348	6,287	6,027	1,350	5,263
Provision for current and deferred domestic income taxes .....	31,019	33,891	31,667	23,809	30,800	497	492	568	577	534
<b>Income (loss) after income taxes</b> .....	149,796	154,723	150,793	147,652	138,726	4,851	5,795	5,459	773	4,730
Cash dividends charged to retained earnings this quarter .....	58,128	59,032	63,509	60,427	60,352	2,321	2,404	1,611	2,138	2,474
<b>Net income retained in business</b> .....	91,669	95,690	87,284	87,225	78,374	2,530	3,391	3,848	(1,366)	2,256
Retained earnings at beginning of quarter .....	2,697,532	2,756,846	2,810,503	2,881,025	2,925,835	27,345	29,480	26,527	32,677	30,635
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,514)	(25,498)	(15,616)	(15,978)	(37,892)	(470)	(1,602)	(525)	(419)	(992)
<b>Retained earnings at end of quarter</b> .....	2,766,686	2,827,038	2,882,171	2,952,272	2,966,317	29,405	31,269	29,850	30,892	31,898
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.51	2.57	2.67	2.66	1.96	1.79	1.89	2.20	1.93
All other operating costs and expenses .....	90.11	89.82	89.68	90.40	90.14	89.32	88.43	88.62	95.35	89.53
<b>Income (loss) from operations</b> .....	7.32	7.67	7.75	6.93	7.20	8.72	9.78	9.49	2.45	8.54
Interest expense .....	1.61	1.58	1.62	1.65	1.69	0.69	0.61	0.64	0.66	0.63
All other nonoperating income (expense) .....	5.41	4.98	4.58	4.74	4.75	0.15	(0.16)	(0.09)	0.17	0.02
<b>Income (loss) before income taxes</b> .....	11.12	11.07	10.70	10.03	10.26	8.18	9.01	8.76	1.96	7.93
Provision for current and deferred domestic income taxes .....	1.91	1.99	1.86	1.39	1.86	0.76	0.71	0.82	0.84	0.80
<b>Income (loss) after income taxes</b> .....	9.21	9.08	8.84	8.64	8.40	7.42	8.31	7.93	1.12	7.13
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.47	20.00	18.94	17.08	16.84	43.35	50.94	47.67	10.78	40.73
After income taxes .....	16.13	16.41	15.65	14.70	13.78	39.32	46.95	43.18	6.17	36.60
Annual rate of profit on total assets:										
Before income taxes .....	8.55	8.77	8.35	7.76	7.61	19.34	22.86	21.62	4.84	18.86
After income taxes .....	7.08	7.19	6.90	6.68	6.23	17.54	21.07	19.58	2.77	16.95
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.37	1.37	1.38	1.37	1.37	2.16	2.18	2.21	2.21	2.20
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.30	0.30	0.33	0.30	0.55	0.55	0.59	0.59	0.58
Total stockholders' equity to total debt .....	1.78	1.74	1.76	1.82	1.77	1.37	1.40	1.43	1.41	1.49

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	290,444	279,929	297,385	322,166	295,543	17,028	17,098	18,643	18,293	18,151
Time deposits in the U.S., including negotiable certificates of deposit .....	55,046	51,218	56,331	67,927	51,299	1,126	1,059	917	1,103	1,103
<b>Total cash on hand and in U.S. banks</b> .....	345,489	331,146	353,716	390,093	346,842	18,154	18,157	19,560	19,396	19,255
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	161,717	177,126	175,772	185,665	178,029	1,309	1,173	1,326	1,451	1,264
<b>Total cash, U.S. Government and other securities</b> .....	507,207	508,273	529,488	575,757	524,871	19,462	19,330	20,886	20,847	20,518
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	677,828	699,562	702,372	671,677	700,502	27,605	27,739	27,681	26,422	27,239
Inventories .....	750,753	747,424	760,083	754,085	781,318	25,488	25,369	25,657	25,955	25,961
All other current assets .....	390,773	402,744	411,733	417,601	418,179	4,271	4,293	4,196	4,271	4,074
<b>Total current assets</b> .....	2,326,561	2,358,003	2,403,676	2,419,120	2,424,870	76,827	76,730	78,419	77,495	77,792
Property, plant, and equipment .....	2,885,328	2,945,789	2,979,391	3,025,009	3,043,965	114,237	113,627	112,275	115,886	115,640
Land and mineral rights .....	166,543	165,543	168,861	170,460	171,731	1,769	1,706	1,835	1,796	1,765
Less: Accumulated depreciation, depletion, and amortization .....	1,642,120	1,666,940	1,684,286	1,705,344	1,721,196	88,632	88,187	87,197	89,762	89,953
<b>Net property, plant, and equipment</b> .....	1,409,751	1,444,392	1,463,967	1,490,125	1,494,500	27,373	27,146	26,913	27,920	27,451
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,721,948	4,799,368	4,869,650	4,934,008	4,994,175	6,434	6,146	6,188	6,168	6,363
<b>Total Assets</b> .....	8,458,261	8,601,762	8,737,293	8,843,253	8,913,546	110,634	110,023	111,520	111,583	111,606
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	54,397	54,463	51,801	54,885	59,329	5,056	4,814	4,429	4,539	4,551
b. Other short-term loans, including commercial paper .....	138,917	155,268	149,315	154,172	168,178	1,546	1,938	2,563	2,186	2,557
Trade accounts and trade notes payable .....	524,958	529,566	540,733	546,244	553,503	15,339	15,631	15,710	15,518	15,435
Income taxes accrued, prior and current years, net of payments .....	40,252	32,036	33,202	29,726	33,384	357	263	297	347	355
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	40,273	35,905	34,825	36,376	36,069	3,226	2,888	2,732	2,830	3,195
b. Other long-term loans .....	124,297	120,706	116,309	114,835	117,528	3,156	2,603	2,209	1,930	1,966
All other current liabilities, including excise and sales taxes, and accrued expenses .....	778,836	790,039	811,585	824,597	805,676	6,890	7,012	7,556	7,710	7,279
<b>Total current liabilities</b> .....	1,701,932	1,717,983	1,737,772	1,760,834	1,773,667	35,570	35,147	35,496	35,060	35,338
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	347,035	357,655	376,354	383,191	400,655	11,210	11,228	11,152	11,542	11,538
b. Other long-term loans .....	1,384,240	1,443,896	1,460,262	1,461,895	1,497,475	11,888	11,886	12,177	12,436	10,957
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,310,380	1,310,391	1,309,504	1,220,730	1,214,529	2,623	2,392	2,125	2,469	2,086
<b>Total liabilities</b> .....	4,743,587	4,829,925	4,883,892	4,826,650	4,886,326	61,291	60,653	60,949	61,507	59,918
Capital stock and other capital (less treasury stock) .....	947,988	944,799	971,231	1,064,331	1,060,903	19,938	18,101	20,720	19,184	19,789
Retained earnings .....	2,766,686	2,827,038	2,882,171	2,952,272	2,966,317	29,405	31,269	29,850	30,892	31,898
<b>Stockholders' equity</b> .....	3,714,674	3,771,837	3,853,401	4,016,603	4,027,220	49,343	49,369	50,571	50,076	51,688
<b>Total Liabilities and Stockholders' Equity</b> .....	8,458,261	8,601,762	8,737,293	8,843,253	8,913,546	110,634	110,023	111,520	111,583	111,606
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	624,630	640,020	665,904	658,286	651,203	41,257	41,583	42,923	42,435	42,454
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	6.00	5.91	6.06	6.51	5.89	17.59	17.57	18.73	18.68	18.38
Trade accounts and trade notes receivable .....	8.01	8.13	8.04	7.60	7.86	24.95	25.21	24.82	23.68	24.41
Inventories .....	8.88	8.69	8.70	8.53	8.77	23.04	23.06	23.01	23.26	23.26
Total current assets .....	27.51	27.41	27.51	27.36	27.20	69.44	69.74	70.32	69.45	69.70
Net property, plant, and equipment .....	16.67	16.79	16.76	16.85	16.77	24.74	24.67	24.13	25.02	24.60
Short-term debt, including current portion of long-term debt .....	4.23	4.26	4.03	4.07	4.28	11.74	11.13	10.70	10.29	10.99
Total current liabilities .....	20.12	19.97	19.89	19.91	19.90	32.15	31.95	31.83	31.42	31.66
Long-term debt .....	20.47	20.94	21.02	20.86	21.29	20.88	21.01	20.92	21.49	20.16
Total liabilities .....	56.08	56.15	55.90	54.58	54.82	55.40	55.13	54.65	55.12	53.69
Stockholders' equity .....	43.92	43.85	44.10	45.42	45.18	44.60	44.87	45.35	44.88	46.31

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	30,749	33,635	32,766	32,116	31,129	49,812	53,002	52,988	55,170	52,861
Depreciation, depletion, and amortization of property, plant, and equipment .....	618	653	641	697	628	1,049	1,085	1,121	1,251	1,161
All other operating costs and expenses .....	27,704	29,811	29,409	29,987	27,786	44,970	47,870	48,436	51,981	48,283
<b>Income (loss) from operations</b> .....	<b>2,427</b>	<b>3,171</b>	<b>2,716</b>	<b>1,433</b>	<b>2,715</b>	<b>3,792</b>	<b>4,047</b>	<b>3,432</b>	<b>1,937</b>	<b>3,417</b>
Interest expense .....	231	254	202	219	211	358	377	384	474	375
All other nonoperating income (expense) .....	45	42	13	27	3	73	152	(23)	65	86
<b>Income (loss) before income taxes</b> .....	<b>2,241</b>	<b>2,958</b>	<b>2,528</b>	<b>1,240</b>	<b>2,506</b>	<b>3,507</b>	<b>3,821</b>	<b>3,025</b>	<b>1,528</b>	<b>3,128</b>
Provision for current and deferred domestic income taxes .....	223	298	186	239	178	426	438	380	404	387
<b>Income (loss) after income taxes</b> .....	<b>2,018</b>	<b>2,661</b>	<b>2,342</b>	<b>1,001</b>	<b>2,328</b>	<b>3,081</b>	<b>3,383</b>	<b>2,645</b>	<b>1,124</b>	<b>2,741</b>
Cash dividends charged to retained earnings this quarter .....	1,091	1,149	814	970	1,091	1,840	1,685	1,193	1,323	1,511
<b>Net income retained in business</b> .....	<b>927</b>	<b>1,511</b>	<b>1,528</b>	<b>31</b>	<b>1,238</b>	<b>1,241</b>	<b>1,699</b>	<b>1,452</b>	<b>(199)</b>	<b>1,230</b>
Retained earnings at beginning of quarter .....	22,731	19,159	22,456	23,510	20,441	31,488	29,131	27,817	33,966	40,850
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(243)	(382)	(261)	(327)	(212)	14	(381)	1,073	(541)	(414)
<b>Retained earnings at end of quarter</b> .....	<b>23,415</b>	<b>20,289</b>	<b>23,723</b>	<b>23,214</b>	<b>21,466</b>	<b>32,742</b>	<b>30,449</b>	<b>30,342</b>	<b>33,226</b>	<b>41,666</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.01	1.94	1.96	2.17	2.02	2.11	2.05	2.11	2.27	2.20
All other operating costs and expenses .....	90.10	88.63	89.75	93.37	89.26	90.28	90.32	91.41	94.22	91.34
<b>Income (loss) from operations</b> .....	<b>7.89</b>	<b>9.43</b>	<b>8.29</b>	<b>4.46</b>	<b>8.72</b>	<b>7.61</b>	<b>7.63</b>	<b>6.48</b>	<b>3.51</b>	<b>6.46</b>
Interest expense .....	0.75	0.76	0.62	0.68	0.68	0.72	0.71	0.73	0.86	0.71
All other nonoperating income (expense) .....	0.15	0.12	0.04	0.08	0.01	0.15	0.29	(0.04)	0.12	0.16
<b>Income (loss) before income taxes</b> .....	<b>7.29</b>	<b>8.80</b>	<b>7.72</b>	<b>3.86</b>	<b>8.05</b>	<b>7.04</b>	<b>7.21</b>	<b>5.71</b>	<b>2.77</b>	<b>5.92</b>
Provision for current and deferred domestic income taxes .....	0.72	0.89	0.57	0.74	0.57	0.86	0.83	0.72	0.73	0.73
<b>Income (loss) after income taxes</b> .....	<b>6.56</b>	<b>7.91</b>	<b>7.15</b>	<b>3.12</b>	<b>7.48</b>	<b>6.18</b>	<b>6.38</b>	<b>4.99</b>	<b>2.04</b>	<b>5.18</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.18	37.04	29.37	15.09	31.41	25.40	27.51	20.72	10.31	20.13
After income taxes .....	25.38	33.31	27.21	12.18	29.18	22.32	24.36	18.12	7.58	17.64
Annual rate of profit on total assets:										
Before income taxes .....	14.14	18.26	15.38	7.82	15.48	12.51	13.66	10.56	5.17	10.28
After income taxes .....	12.73	16.42	14.25	6.31	14.38	10.99	12.09	9.24	3.80	9.01
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.23	2.29	2.43	2.33	2.16	2.05	2.08	2.14	2.12	2.18
Total cash, U.S. Government and other securities, to total current liabilities .....	0.46	0.47	0.54	0.54	0.46	0.38	0.39	0.44	0.46	0.46
Total stockholders' equity to total debt .....	1.88	1.81	2.10	1.97	1.80	1.91	1.90	2.03	1.98	2.06

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	7,207	7,384	8,229	8,398	8,004	11,108	11,246	12,728	14,158	13,947
Time deposits in the U.S., including negotiable certificates of deposit .....	842	692	722	645	486	899	1,033	1,010	836	834
<b>Total cash on hand and in U.S. banks</b> .....	8,048	8,076	8,952	9,043	8,490	12,007	12,278	13,738	14,994	14,780
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	904	1,003	1,115	1,058	942	1,751	1,589	1,900	1,927	2,264
<b>Total cash, U.S. Government and other securities</b> .....	8,952	9,080	10,067	10,101	9,432	13,758	13,867	15,638	16,921	17,044
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,680	16,336	15,760	14,777	15,581	26,642	26,690	26,508	25,852	26,877
Inventories .....	16,332	16,568	17,202	16,610	17,094	29,939	29,411	29,376	30,330	31,504
All other current assets .....	2,532	2,470	2,572	2,355	2,429	4,085	4,438	4,488	4,525	4,735
<b>Total current assets</b> .....	43,496	44,453	45,601	43,842	44,536	74,423	74,407	76,010	77,628	80,160
Property, plant, and equipment .....	47,561	48,754	48,496	47,034	49,063	77,368	76,924	78,784	82,685	83,174
Land and mineral rights .....	922	841	792	779	785	1,752	1,477	1,542	1,532	1,540
Less: Accumulated depreciation, depletion, and amortization .....	32,870	33,628	33,664	32,466	34,079	50,913	50,656	51,863	54,274	54,268
<b>Net property, plant, and equipment</b> .....	15,613	15,967	15,625	15,348	15,769	28,207	27,745	28,463	29,942	30,447
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,283	4,375	4,516	4,243	4,476	9,483	9,762	10,062	10,703	11,068
<b>Total Assets</b> .....	63,392	64,795	65,741	63,433	64,781	112,113	111,914	114,535	118,273	121,675
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,223	3,286	3,245	3,320	3,378	6,616	6,114	6,054	6,443	6,292
b. Other short-term loans, including commercial paper .....	856	967	512	987	1,104	1,127	1,547	1,183	988	1,304
Trade accounts and trade notes payable .....	8,373	8,271	8,359	8,012	8,677	14,973	14,168	14,416	14,715	15,435
Income taxes accrued, prior and current years, net of payments .....	304	225	210	189	226	423	422	450	491	396
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,859	1,624	1,429	1,366	1,595	2,915	2,957	3,072	3,338	2,897
b. Other long-term loans .....	491	584	613	791	811	895	960	861	666	774
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,398	4,451	4,363	4,184	4,791	9,412	9,542	9,426	9,949	9,646
<b>Total current liabilities</b> .....	19,505	19,408	18,731	18,849	20,581	36,361	35,709	35,462	36,590	36,745
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,123	6,620	6,232	6,172	6,333	9,847	10,308	10,330	11,334	11,729
b. Other long-term loans .....	4,385	4,604	4,338	4,089	4,521	7,519	7,418	7,204	7,141	7,187
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,577	2,211	2,005	1,454	1,427	3,168	2,923	3,144	3,904	3,864
<b>Total liabilities</b> .....	31,590	32,844	31,306	30,564	32,862	56,895	56,358	56,140	58,969	59,525
Capital stock and other capital (less treasury stock) .....	8,388	11,662	10,712	9,655	10,453	22,476	25,107	28,053	26,078	20,484
Retained earnings .....	23,415	20,289	23,723	23,214	21,466	32,742	30,449	30,342	33,226	41,666
<b>Stockholders' equity</b> .....	31,802	31,951	34,435	32,869	31,919	55,218	55,556	58,395	59,304	62,150
<b>Total Liabilities and Stockholders' Equity</b> .....	63,392	64,795	65,741	63,433	64,781	112,113	111,914	114,535	118,273	121,675
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	23,991	25,044	26,870	24,994	23,955	38,062	38,697	40,548	41,038	43,415
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	14.12	14.01	15.31	15.92	14.56	12.27	12.39	13.65	14.31	14.01
Trade accounts and trade notes receivable .....	24.73	25.21	23.97	23.30	24.05	23.76	23.85	23.14	21.86	22.09
Inventories .....	25.76	25.57	26.17	26.18	26.39	26.70	26.28	25.65	25.64	25.89
Total current assets .....	68.61	68.61	69.36	69.12	68.75	66.38	66.49	66.36	65.63	65.88
Net property, plant, and equipment .....	24.63	24.64	23.77	24.20	24.34	25.16	24.79	24.85	25.32	25.02
Short-term debt, including current portion of long-term debt .....	10.14	9.97	8.82	10.19	10.63	10.30	10.35	9.75	9.67	9.26
Total current liabilities .....	30.77	29.95	28.49	29.71	31.77	32.43	31.91	30.96	30.94	30.20
Long-term debt .....	16.58	17.32	16.08	16.18	16.76	15.49	15.84	15.31	15.62	15.55
Total liabilities .....	49.83	50.69	47.62	48.18	50.73	50.75	50.36	49.02	49.86	48.92
Stockholders' equity .....	50.17	49.31	52.38	51.82	49.27	49.25	49.64	50.98	50.14	51.08



**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	875,337	897,480	905,268	889,828	870,216	20,693	21,509	21,814	22,362	20,656
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,771	21,925	22,319	23,287	22,591	411	414	428	485	442
All other operating costs and expenses .....	788,046	811,136	818,762	806,953	786,728	18,697	19,345	19,388	20,813	18,959
<b>Income (loss) from operations</b> .....	<b>65,520</b>	<b>64,419</b>	<b>64,187</b>	<b>59,588</b>	<b>60,898</b>	<b>1,585</b>	<b>1,750</b>	<b>1,998</b>	<b>1,065</b>	<b>1,255</b>
Interest expense .....	14,756	15,405	15,897	16,114	15,882	135	125	125	127	121
All other nonoperating income (expense) .....	47,627	49,182	41,652	35,342	43,152	19	(43)	(26)	96	23
<b>Income (loss) before income taxes</b> .....	<b>98,391</b>	<b>98,196</b>	<b>89,943</b>	<b>78,817</b>	<b>88,167</b>	<b>1,470</b>	<b>1,582</b>	<b>1,847</b>	<b>1,034</b>	<b>1,156</b>
Provision for current and deferred domestic income taxes .....	16,433	17,549	15,326	7,442	15,839	81	126	146	124	175
<b>Income (loss) after income taxes</b> .....	<b>81,957</b>	<b>80,647</b>	<b>74,617</b>	<b>71,375</b>	<b>72,329</b>	<b>1,389</b>	<b>1,456</b>	<b>1,701</b>	<b>910</b>	<b>981</b>
Cash dividends charged to retained earnings this quarter .....	33,392	33,348	35,296	33,635	32,029	473	661	412	697	678
<b>Net income retained in business</b> .....	<b>48,565</b>	<b>47,299</b>	<b>39,321</b>	<b>37,740</b>	<b>40,299</b>	<b>915</b>	<b>795</b>	<b>1,289</b>	<b>213</b>	<b>303</b>
Retained earnings at beginning of quarter .....	1,586,052	1,617,179	1,647,311	1,684,149	1,719,224	7,463	7,835	7,105	8,627	8,162
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,870)	(2,924)	(4,817)	(4,077)	(7,995)	(93)	(473)	(221)	(312)	(302)
<b>Retained earnings at end of quarter</b> .....	<b>1,617,747</b>	<b>1,661,554</b>	<b>1,681,815</b>	<b>1,717,812</b>	<b>1,751,529</b>	<b>8,286</b>	<b>8,156</b>	<b>8,173</b>	<b>8,528</b>	<b>8,164</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.49	2.44	2.47	2.62	2.60	1.99	1.92	1.96	2.17	2.14
All other operating costs and expenses .....	90.03	90.38	90.44	90.69	90.41	90.35	89.94	88.88	93.07	91.78
<b>Income (loss) from operations</b> .....	<b>7.49</b>	<b>7.18</b>	<b>7.09</b>	<b>6.70</b>	<b>7.00</b>	<b>7.66</b>	<b>8.14</b>	<b>9.16</b>	<b>4.76</b>	<b>6.08</b>
Interest expense .....	1.69	1.72	1.76	1.81	1.83	0.65	0.58	0.57	0.57	0.59
All other nonoperating income (expense) .....	5.44	5.48	4.60	3.97	4.96	0.09	(0.20)	(0.12)	0.43	0.11
<b>Income (loss) before income taxes</b> .....	<b>11.24</b>	<b>10.94</b>	<b>9.94</b>	<b>8.86</b>	<b>10.13</b>	<b>7.10</b>	<b>7.36</b>	<b>8.47</b>	<b>4.62</b>	<b>5.60</b>
Provision for current and deferred domestic income taxes .....	1.88	1.96	1.69	0.84	1.82	0.39	0.59	0.67	0.55	0.85
<b>Income (loss) after income taxes</b> .....	<b>9.36</b>	<b>8.99</b>	<b>8.24</b>	<b>8.02</b>	<b>8.31</b>	<b>6.71</b>	<b>6.77</b>	<b>7.80</b>	<b>4.07</b>	<b>4.75</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.42	21.16	18.95	16.05	17.77	42.74	47.52	53.75	29.89	30.98
After income taxes .....	17.84	17.37	15.72	14.53	14.58	40.37	43.74	49.50	26.32	26.29
Annual rate of profit on total assets:										
Before income taxes .....	9.22	9.07	8.17	7.06	7.84	17.95	19.70	23.05	12.76	14.04
After income taxes .....	7.68	7.45	6.77	6.39	6.43	16.96	18.13	21.23	11.23	11.91
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.23	1.25	1.27	1.24	1.25	2.15	2.15	2.20	2.20	2.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.22	0.23	0.25	0.23	0.52	0.52	0.56	0.57	0.54
Total stockholders' equity to total debt .....	1.50	1.46	1.47	1.51	1.49	1.16	1.13	1.25	1.25	1.40

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	101,048	99,641	108,691	123,564	108,911	4,536	4,509	4,621	4,747	4,684
Time deposits in the U.S., including negotiable certificates of deposit .....	30,177	27,519	29,229	32,550	26,093	312	279	256	162	181
<b>Total cash on hand and in U.S. banks</b> .....	131,225	127,160	137,920	156,114	135,004	4,848	4,788	4,877	4,908	4,865
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	37,416	46,077	42,438	46,574	48,113	389	364	515	635	556
<b>Total cash, U.S. Government and other securities</b> .....	168,641	173,237	180,357	202,688	183,117	5,237	5,152	5,392	5,544	5,421
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	318,373	325,900	325,513	310,267	319,703	8,141	7,942	8,061	7,533	7,585
Inventories .....	307,055	305,017	309,351	309,067	319,271	6,817	6,747	6,642	6,928	7,258
All other current assets .....	177,959	180,908	182,526	182,900	190,136	1,374	1,375	1,285	1,297	1,216
<b>Total current assets</b> .....	972,027	985,062	997,747	1,004,921	1,012,227	21,570	21,216	21,379	21,302	21,480
Property, plant, and equipment .....	1,621,930	1,639,696	1,654,225	1,679,077	1,691,352	36,927	36,505	35,519	36,095	36,495
Land and mineral rights .....	105,439	103,918	104,199	104,774	104,907	594	494	527	505	501
Less: Accumulated depreciation, depletion, and amortization .....	880,447	891,929	896,418	906,686	917,594	28,499	27,984	27,378	27,544	27,737
<b>Net property, plant, and equipment</b> .....	846,922	851,684	862,006	877,165	878,665	9,022	9,015	8,668	9,056	9,259
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,447,716	2,494,475	2,546,364	2,583,417	2,606,659	2,160	1,889	1,998	2,051	2,219
<b>Total Assets</b> .....	4,266,666	4,331,221	4,406,117	4,465,504	4,497,550	32,752	32,120	32,045	32,408	32,958
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,450	24,064	22,185	23,394	22,185	1,592	1,417	1,289	1,263	1,238
b. Other short-term loans, including commercial paper .....	106,598	119,172	110,932	114,723	122,418	398	706	629	526	706
Trade accounts and trade notes payable .....	252,293	252,718	257,844	264,573	262,959	4,641	4,739	4,885	4,887	4,973
Income taxes accrued, prior and current years, net of payments .....	22,827	17,382	18,762	15,699	17,910	89	83	111	88	100
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	19,013	17,021	14,670	15,067	15,584	853	730	637	699	805
b. Other long-term loans .....	76,296	70,890	68,427	70,539	72,268	912	657	519	456	489
All other current liabilities, including excise and sales taxes, and accrued expenses .....	291,678	288,333	294,830	308,813	297,978	1,532	1,524	1,630	1,784	1,767
<b>Total current liabilities</b> .....	793,156	789,580	787,650	812,810	811,301	10,018	9,856	9,699	9,703	10,077
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	167,569	174,730	191,232	197,185	201,891	3,922	3,849	3,717	3,583	3,717
b. Other long-term loans .....	829,929	868,819	882,847	876,550	897,127	4,141	4,377	4,219	4,567	3,688
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	638,717	641,416	645,776	614,657	602,953	914	721	666	721	544
<b>Total liabilities</b> .....	2,429,371	2,474,545	2,507,505	2,501,202	2,513,273	18,995	18,803	18,301	18,574	18,026
Capital stock and other capital (less treasury stock) .....	219,548	195,122	216,796	246,490	232,749	5,471	5,161	5,571	5,306	6,768
Retained earnings .....	1,617,747	1,661,554	1,681,815	1,717,812	1,751,529	8,286	8,156	8,173	8,528	8,164
<b>Stockholders' equity</b> .....	1,837,295	1,856,676	1,898,612	1,964,302	1,984,278	13,757	13,317	13,744	13,835	14,932
<b>Total Liabilities and Stockholders' Equity</b> .....	4,266,666	4,331,221	4,406,117	4,465,504	4,497,550	32,752	32,120	32,045	32,408	32,958
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	178,872	195,482	210,097	192,111	200,926	11,552	11,360	11,680	11,598	11,403
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.95	4.00	4.09	4.54	4.07	15.99	16.04	16.83	17.11	16.45
Trade accounts and trade notes receivable .....	7.46	7.52	7.39	6.95	7.11	24.86	24.73	25.15	23.24	23.01
Inventories .....	7.20	7.04	7.02	6.92	7.10	20.82	21.00	20.73	21.38	22.02
Total current assets .....	22.78	22.74	22.64	22.50	22.51	65.86	66.05	66.72	65.73	65.17
Net property, plant, and equipment .....	19.85	19.66	19.56	19.64	19.54	27.55	28.07	27.05	27.94	28.09
Short-term debt, including current portion of long-term debt .....	5.31	5.34	4.91	5.01	5.17	11.47	10.93	9.59	9.08	9.82
Total current liabilities .....	18.59	18.23	17.88	18.20	18.04	30.59	30.69	30.27	29.94	30.58
Long-term debt .....	23.38	24.09	24.38	24.05	24.44	24.62	25.61	24.76	25.15	22.47
Total liabilities .....	56.94	57.13	56.91	56.01	55.88	58.00	58.54	57.11	57.31	54.69
Stockholders' equity .....	43.06	42.87	43.09	43.99	44.12	42.00	41.46	42.89	42.69	45.31

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2013	2013	2013	2013	2014	2013	2013	2013	2013	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,682	11,167	11,394	11,117	10,341	20,996	22,614	22,847	24,196	22,795
Depreciation, depletion, and amortization of property, plant, and equipment .....	211	218	219	232	229	449	470	468	526	503
All other operating costs and expenses .....	9,687	9,942	10,406	10,413	9,362	18,978	20,639	21,220	23,111	21,084
<b>Income (loss) from operations</b> .....	784	1,007	769	472	750	1,568	1,505	1,158	559	1,208
Interest expense .....	75	77	67	67	65	146	152	140	157	158
All other nonoperating income (expense) .....	6	2	21	(13)	11	83	22	(5)	35	22
<b>Income (loss) before income taxes</b> .....	715	932	723	391	696	1,505	1,375	1,014	437	1,072
Provision for current and deferred domestic income taxes .....	80	72	64	59	43	170	171	134	161	124
<b>Income (loss) after income taxes</b> .....	635	860	658	332	653	1,335	1,204	880	276	948
Cash dividends charged to retained earnings this quarter .....	236	369	169	268	283	500	568	479	485	532
<b>Net income retained in business</b> .....	398	491	489	64	370	835	636	401	(209)	415
Retained earnings at beginning of quarter .....	6,924	6,533	6,642	7,394	7,486	12,445	10,166	9,329	12,472	15,139
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	35	(147)	(29)	(46)	(13)	130	(71)	1,051	(477)	(44)
<b>Retained earnings at end of quarter</b> .....	7,357	6,877	7,102	7,412	7,843	13,410	10,731	10,782	11,785	15,511
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.98	1.95	1.92	2.08	2.21	2.14	2.08	2.05	2.17	2.21
All other operating costs and expenses .....	90.69	89.03	91.32	93.67	90.53	90.39	91.27	92.88	95.52	92.49
<b>Income (loss) from operations</b> .....	7.33	9.01	6.75	4.24	7.25	7.47	6.65	5.07	2.31	5.30
Interest expense .....	0.70	0.69	0.59	0.60	0.63	0.69	0.67	0.61	0.65	0.69
All other nonoperating income (expense) .....	0.06	0.02	0.18	(0.12)	0.11	0.39	0.10	(0.02)	0.14	0.10
<b>Income (loss) before income taxes</b> .....	6.69	8.34	6.34	3.52	6.73	7.17	6.08	4.44	1.81	4.70
Provision for current and deferred domestic income taxes .....	0.75	0.64	0.57	0.54	0.42	0.81	0.76	0.58	0.67	0.55
<b>Income (loss) after income taxes</b> .....	5.94	7.70	5.78	2.99	6.31	6.36	5.32	3.85	1.14	4.16
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.12	39.74	29.39	15.76	28.11	29.97	26.79	18.26	7.96	18.93
After income taxes .....	25.87	36.69	26.77	13.36	26.36	26.58	23.45	15.86	5.02	16.73
Annual rate of profit on total assets:										
Before income taxes .....	14.20	18.39	13.90	7.88	13.96	14.16	12.70	9.14	3.86	9.28
After income taxes .....	12.61	16.98	12.66	6.68	13.09	12.56	11.12	7.94	2.44	8.20
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.17	2.30	2.22	2.17	2.14	1.88	1.94	2.07	2.03	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.42	0.44	0.47	0.44	0.40	0.31	0.31	0.40	0.40	0.40
Total stockholders' equity to total debt .....	1.75	1.60	1.68	1.80	1.72	1.68	1.61	1.89	1.75	1.79

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,047	1,993	2,243	2,108	2,065	3,624	3,657	4,413	4,724	4,513
Time deposits in the U.S., including negotiable certificates of deposit .....	140	126	142	147	89	231	253	295	200	240
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,187</b>	<b>2,118</b>	<b>2,385</b>	<b>2,255</b>	<b>2,153</b>	<b>3,856</b>	<b>3,910</b>	<b>4,708</b>	<b>4,924</b>	<b>4,753</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	364	418	457	346	211	548	444	671	584	683
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,551</b>	<b>2,537</b>	<b>2,843</b>	<b>2,601</b>	<b>2,365</b>	<b>4,404</b>	<b>4,354</b>	<b>5,379</b>	<b>5,508</b>	<b>5,435</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,016	5,054	4,894	4,628	4,754	10,464	10,600	10,382	10,069	10,653
Inventories .....	4,864	4,917	4,981	4,796	4,871	10,537	10,590	10,774	10,994	11,183
All other current assets .....	807	775	840	761	683	1,157	1,446	1,583	1,624	1,630
<b>Total current assets</b> .....	<b>13,238</b>	<b>13,284</b>	<b>13,557</b>	<b>12,784</b>	<b>12,672</b>	<b>26,562</b>	<b>26,990</b>	<b>28,119</b>	<b>28,195</b>	<b>28,902</b>
Property, plant, and equipment .....	16,558	17,028	17,794	17,069	17,990	33,447	33,866	33,645	35,288	35,495
Land and mineral rights .....	354	306	288	270	262	790	569	588	586	517
Less: Accumulated depreciation, depletion, and amortization .....	11,335	11,628	12,096	11,654	12,393	21,618	21,628	21,509	22,588	22,598
<b>Net property, plant, and equipment</b> .....	<b>5,577</b>	<b>5,706</b>	<b>5,986</b>	<b>5,685</b>	<b>5,859</b>	<b>12,618</b>	<b>12,807</b>	<b>12,724</b>	<b>13,286</b>	<b>13,414</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,319	1,274	1,256	1,400	1,420	3,329	3,504	3,523	3,773	3,914
<b>Total Assets</b> .....	<b>20,133</b>	<b>20,265</b>	<b>20,800</b>	<b>19,869</b>	<b>19,952</b>	<b>42,509</b>	<b>43,300</b>	<b>44,366</b>	<b>45,254</b>	<b>46,229</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,087	980	1,013	1,087	1,113	2,645	2,626	2,559	2,657	2,656
b. Other short-term loans, including commercial paper .....	167	159	161	142	135	540	825	336	198	224
Trade accounts and trade notes payable .....	2,989	2,829	3,077	2,829	2,796	6,356	6,085	6,141	6,381	6,581
Income taxes accrued, prior and current years, net of payments .....	98	77	53	47	52	149	170	176	199	114
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	639	566	590	535	602	1,353	1,198	1,209	1,314	1,080
b. Other long-term loans .....	166	206	190	280	274	239	236	258	314	396
All other current liabilities, including excise and sales taxes, and accrued expenses .....	950	946	1,010	962	961	2,816	2,782	2,872	2,830	2,634
<b>Total current liabilities</b> .....	<b>6,096</b>	<b>5,764</b>	<b>6,094</b>	<b>5,883</b>	<b>5,933</b>	<b>14,099</b>	<b>13,921</b>	<b>13,553</b>	<b>13,893</b>	<b>13,686</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,154	2,368	2,229	2,206	2,339	4,330	4,685	4,601	5,131	5,250
b. Other long-term loans .....	1,410	1,573	1,675	1,267	1,304	2,846	3,145	2,769	2,917	3,058
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	660	1,182	964	577	469	1,140	1,019	1,237	1,343	1,578
<b>Total liabilities</b> .....	<b>10,320</b>	<b>10,886</b>	<b>10,962</b>	<b>9,934</b>	<b>10,046</b>	<b>22,415</b>	<b>22,770</b>	<b>22,160</b>	<b>23,284</b>	<b>23,571</b>
Capital stock and other capital (less treasury stock) .....	2,456	2,501	2,735	2,523	2,064	6,684	9,799	11,424	10,184	7,148
Retained earnings .....	7,357	6,877	7,102	7,412	7,843	13,410	10,731	10,782	11,785	15,511
<b>Stockholders' equity</b> .....	<b>9,813</b>	<b>9,378</b>	<b>9,837</b>	<b>9,935</b>	<b>9,906</b>	<b>20,094</b>	<b>20,530</b>	<b>22,206</b>	<b>21,970</b>	<b>22,658</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>20,133</b>	<b>20,265</b>	<b>20,800</b>	<b>19,869</b>	<b>19,952</b>	<b>42,509</b>	<b>43,300</b>	<b>44,366</b>	<b>45,254</b>	<b>46,229</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,141	7,520	7,463	6,901	6,739	12,464	13,068	14,566	14,302	15,216
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	12.67	12.52	13.67	13.09	11.85	10.36	10.05	12.12	12.17	11.76
Trade accounts and trade notes receivable .....	24.91	24.94	23.53	23.29	23.83	24.62	24.48	23.40	22.25	23.04
Inventories .....	24.16	24.27	23.95	24.14	24.41	24.79	24.46	24.29	24.29	24.19
Total current assets .....	65.75	65.55	65.18	64.34	63.51	62.49	62.33	63.38	62.30	62.52
Net property, plant, and equipment .....	27.70	28.16	28.78	28.61	29.37	29.68	29.58	28.68	29.36	29.02
Short-term debt, including current portion of long-term debt .....	10.23	9.43	9.39	10.29	10.65	11.24	11.28	9.84	9.91	9.42
Total current liabilities .....	30.28	28.44	29.30	29.61	29.74	33.17	32.15	30.55	30.70	29.60
Long-term debt .....	17.70	19.45	18.77	17.48	18.26	16.88	18.08	16.61	17.78	17.97
Total liabilities .....	51.26	53.72	52.70	50.00	50.35	52.73	52.59	49.95	51.45	50.99
Stockholders' equity .....	48.74	46.28	47.30	50.00	49.65	47.27	47.41	50.05	48.55	49.01

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	751,086	806,824	799,668	819,588	781,549	44,718	48,249	47,005	46,631	45,707
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,063	20,853	21,524	22,306	21,287	871	832	875	1,034	842
All other operating costs and expenses .....	677,527	719,697	710,257	738,375	702,228	39,726	42,343	41,596	44,973	40,455
<b>Income (loss) from operations</b> .....	53,496	66,273	67,887	58,908	58,034	4,120	5,074	4,533	625	4,410
Interest expense .....	11,380	11,572	11,735	12,027	12,001	319	303	316	327	296
All other nonoperating income (expense) .....	40,308	35,716	36,366	45,763	35,327	76	(66)	(38)	18	(7)
<b>Income (loss) before income taxes</b> .....	82,424	90,417	92,518	92,644	81,359	3,878	4,705	4,180	316	4,107
Provision for current and deferred domestic income taxes .....	14,586	16,342	16,341	16,367	14,962	416	366	422	453	359
<b>Income (loss) after income taxes</b> .....	67,839	74,075	76,176	76,277	66,398	3,462	4,339	3,758	(138)	3,748
Cash dividends charged to retained earnings this quarter .....	24,735	25,684	28,213	26,792	28,323	1,848	1,743	1,199	1,442	1,796
<b>Net income retained in business</b> .....	43,103	48,391	47,963	49,485	38,075	1,615	2,596	2,559	(1,579)	1,952
Retained earnings at beginning of quarter .....	1,111,479	1,139,668	1,163,191	1,196,876	1,206,611	19,881	21,645	19,421	24,049	22,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,644)	(22,574)	(10,799)	(11,901)	(29,898)	(377)	(1,129)	(304)	(106)	(690)
<b>Retained earnings at end of quarter</b> .....	1,148,939	1,165,484	1,200,356	1,234,460	1,214,788	21,119	23,112	21,677	22,364	23,734
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.67	2.58	2.69	2.72	2.72	1.95	1.72	1.86	2.22	1.84
All other operating costs and expenses .....	90.21	89.20	88.82	90.09	89.85	88.84	87.76	88.49	96.44	88.51
<b>Income (loss) from operations</b> .....	7.12	8.21	8.49	7.19	7.43	9.21	10.52	9.64	1.34	9.65
Interest expense .....	1.52	1.43	1.47	1.47	1.54	0.71	0.63	0.67	0.70	0.65
All other nonoperating income (expense) .....	5.37	4.43	4.55	5.58	4.52	0.17	(0.14)	(0.08)	0.04	(0.02)
<b>Income (loss) before income taxes</b> .....	10.97	11.21	11.57	11.30	10.41	8.67	9.75	8.89	0.68	8.99
Provision for current and deferred domestic income taxes .....	1.94	2.03	2.04	2.00	1.91	0.93	0.76	0.90	0.97	0.78
<b>Income (loss) after income taxes</b> .....	9.03	9.18	9.53	9.31	8.50	7.74	8.99	8.00	(0.30)	8.20
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.56	18.88	18.93	18.06	15.93	43.59	52.20	45.40	3.49	44.69
After income taxes .....	14.45	15.47	15.59	14.87	13.00	38.92	48.14	40.82	(1.52)	40.79
Annual rate of profit on total assets:										
Before income taxes .....	7.87	8.47	8.54	8.46	7.37	19.92	24.16	21.04	1.60	20.89
After income taxes .....	6.47	6.94	7.04	6.97	6.01	17.78	22.28	18.92	(0.70)	19.06
	<b>BALANCE SHEET RATIOS</b> (based on succeeding table)					<b>BALANCE SHEET RATIOS</b> (based on succeeding table)				
Total current assets to total current liabilities .....	1.49	1.48	1.48	1.49	1.47	2.16	2.20	2.21	2.22	2.23
Total cash, U.S. Government and other securities, to total current liabilities .....	0.37	0.36	0.37	0.39	0.36	0.56	0.56	0.60	0.60	0.60
Total stockholders' equity to total debt .....	2.17	2.14	2.18	2.26	2.16	1.47	1.53	1.52	1.49	1.52

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	189,396	180,288	188,694	198,601	186,631	12,492	12,588	14,022	13,546	13,468
Time deposits in the U.S., including negotiable certificates of deposit .....	24,868	23,698	27,102	35,377	25,206	813	781	661	941	922
<b>Total cash on hand and in U.S. banks</b> .....	214,264	203,986	215,796	233,978	211,837	13,305	13,369	14,682	14,487	14,389
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	124,301	131,049	133,334	139,091	129,916	920	809	811	816	708
<b>Total cash, U.S. Government and other securities</b> .....	338,565	335,036	349,131	373,069	341,753	14,225	14,177	15,493	15,303	15,097
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	359,456	373,662	376,858	361,410	380,800	19,464	19,797	19,620	18,889	19,654
Inventories .....	443,698	442,407	450,732	445,018	462,047	18,671	18,623	19,015	19,027	18,703
All other current assets .....	212,815	221,836	229,208	234,701	228,043	2,897	2,918	2,911	2,974	2,857
<b>Total current assets</b> .....	1,354,534	1,372,941	1,405,929	1,414,199	1,412,643	55,257	55,515	57,040	56,194	56,312
Property, plant, and equipment .....	1,263,398	1,306,093	1,325,166	1,345,932	1,352,614	77,310	77,122	76,756	79,792	79,145
Land and mineral rights .....	61,104	61,625	64,662	65,686	66,825	1,175	1,212	1,308	1,291	1,264
Less: Accumulated depreciation, depletion, and amortization .....	761,673	775,011	787,868	798,658	803,602	60,133	60,203	59,819	62,218	62,216
<b>Net property, plant, and equipment</b> .....	562,829	592,707	601,961	612,960	615,836	18,352	18,131	18,245	18,864	18,193
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,274,232	2,304,893	2,323,286	2,350,591	2,387,516	4,274	4,257	4,190	4,117	4,143
<b>Total Assets</b> .....	4,191,595	4,270,541	4,331,176	4,377,749	4,415,995	77,882	77,903	79,475	79,175	78,648
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	29,947	30,399	29,616	31,490	37,145	3,464	3,398	3,141	3,276	3,313
b. Other short-term loans, including commercial paper .....	32,319	36,095	38,383	39,448	45,761	1,148	1,232	1,934	1,661	1,851
Trade accounts and trade notes payable .....	272,664	276,848	282,890	281,670	290,544	10,698	10,892	10,825	10,631	10,462
Income taxes accrued, prior and current years, net of payments .....	17,425	14,654	14,440	14,027	15,474	268	179	186	258	255
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	21,260	18,884	20,156	21,309	20,486	2,373	2,157	2,094	2,131	2,390
b. Other long-term loans .....	48,002	49,816	47,882	44,295	45,259	2,243	1,945	1,691	1,474	1,477
All other current liabilities, including excise and sales taxes, and accrued expenses .....	487,159	501,706	516,755	515,784	507,698	5,358	5,488	5,926	5,926	5,513
<b>Total current liabilities</b> .....	908,776	928,403	950,121	948,024	962,366	25,552	25,291	25,797	25,357	25,260
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	179,466	182,925	185,123	186,006	198,763	7,288	7,379	7,435	7,959	7,821
b. Other long-term loans .....	554,311	575,077	577,414	585,345	600,348	7,747	7,509	7,958	7,870	7,268
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	671,663	668,975	663,728	606,073	611,576	1,709	1,671	1,459	1,748	1,543
<b>Total liabilities</b> .....	2,314,216	2,355,380	2,376,386	2,325,448	2,373,053	42,296	41,851	42,648	42,933	41,892
Capital stock and other capital (less treasury stock) .....	728,440	749,677	754,434	817,842	828,154	14,466	12,940	15,149	13,878	13,021
Retained earnings .....	1,148,939	1,165,484	1,200,356	1,234,460	1,214,788	21,119	23,112	21,677	22,364	23,734
<b>Stockholders' equity</b> .....	1,877,379	1,915,161	1,954,790	2,052,301	2,042,942	35,586	36,052	36,827	36,241	36,756
<b>Total Liabilities and Stockholders' Equity</b> .....	4,191,595	4,270,541	4,331,176	4,377,749	4,415,995	77,882	77,903	79,475	79,175	78,648
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	445,758	444,538	455,807	466,174	450,277	29,705	30,223	31,243	30,837	31,051
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.08	7.85	8.06	8.52	7.74	18.26	18.20	19.49	19.33	19.20
Trade accounts and trade notes receivable .....	8.58	8.75	8.70	8.26	8.62	24.99	25.41	24.69	23.86	24.99
Inventories .....	10.59	10.36	10.41	10.17	10.46	23.97	23.91	23.93	24.03	23.78
Total current assets .....	32.32	32.15	32.46	32.30	31.99	70.95	71.26	71.77	70.97	71.60
Net property, plant, and equipment .....	13.43	13.88	13.90	14.00	13.95	23.56	23.27	22.96	23.83	23.13
Short-term debt, including current portion of long-term debt .....	3.14	3.17	3.14	3.12	3.37	11.85	11.21	11.15	10.79	11.48
Total current liabilities .....	21.68	21.74	21.94	21.66	21.79	32.81	32.47	32.46	32.03	32.12
Long-term debt .....	17.51	17.75	17.61	17.62	18.10	19.31	19.11	19.37	19.99	19.19
Total liabilities .....	55.21	55.15	54.87	53.12	53.74	54.31	53.72	53.66	54.23	53.27
Stockholders' equity .....	44.79	44.85	45.13	46.88	46.26	45.69	46.28	46.34	45.77	46.73

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	20,067	22,468	21,372	21,000	20,788	28,816	30,387	30,141	30,974	30,066
Depreciation, depletion, and amortization of property, plant, and equipment .....	407	435	422	466	399	600	614	652	725	658
All other operating costs and expenses .....	18,016	19,869	19,003	19,573	18,424	25,992	27,231	27,216	28,870	27,199
<b>Income (loss) from operations</b> .....	1,643	2,164	1,947	961	1,965	2,224	2,542	2,273	1,378	2,209
Interest expense .....	156	178	134	152	146	212	225	245	317	217
All other nonoperating income (expense) .....	39	40	(7)	40	(8)	(10)	129	(18)	30	64
<b>Income (loss) before income taxes</b> .....	1,526	2,027	1,805	849	1,810	2,002	2,446	2,011	1,091	2,055
Provision for current and deferred domestic income taxes .....	143	226	122	179	135	256	266	246	243	262
<b>Income (loss) after income taxes</b> .....	1,383	1,800	1,684	669	1,676	1,746	2,180	1,764	849	1,793
Cash dividends charged to retained earnings this quarter .....	854	780	645	702	808	1,340	1,117	714	838	978
<b>Net income retained in business</b> .....	529	1,020	1,039	(33)	868	405	1,062	1,050	10	815
Retained earnings at beginning of quarter .....	15,807	12,626	15,814	16,116	12,955	19,043	18,965	18,488	21,494	25,711
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(278)	(234)	(232)	(280)	(200)	(116)	(310)	23	(64)	(370)
<b>Retained earnings at end of quarter</b> .....	16,057	13,412	16,621	15,803	13,624	19,332	19,717	19,561	21,440	26,155
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.03	1.94	1.97	2.22	1.92	2.08	2.02	2.16	2.34	2.19
All other operating costs and expenses .....	89.78	88.43	88.92	93.21	88.63	90.20	89.61	90.29	93.21	90.47
<b>Income (loss) from operations</b> .....	8.19	9.63	9.11	4.58	9.45	7.72	8.36	7.54	4.45	7.35
Interest expense .....	0.78	0.79	0.63	0.72	0.70	0.74	0.74	0.81	1.02	0.72
All other nonoperating income (expense) .....	0.19	0.18	(0.03)	0.19	(0.04)	(0.04)	0.43	(0.06)	0.10	0.21
<b>Income (loss) before income taxes</b> .....	7.60	9.02	8.45	4.04	8.71	6.95	8.05	6.67	3.52	6.84
Provision for current and deferred domestic income taxes .....	0.71	1.01	0.57	0.85	0.65	0.89	0.88	0.82	0.78	0.87
<b>Income (loss) after income taxes</b> .....	6.89	8.01	7.88	3.19	8.06	6.06	7.17	5.85	2.74	5.96
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.76	35.91	29.36	14.80	32.90	22.80	27.94	22.22	11.69	20.82
After income taxes .....	25.16	31.90	27.38	11.67	30.45	19.88	24.89	19.50	9.09	18.16
Annual rate of profit on total assets:										
Before income taxes .....	14.11	18.20	16.07	7.79	16.15	11.50	14.26	11.46	5.98	10.90
After income taxes .....	12.79	16.17	14.99	6.15	14.95	10.03	12.71	10.06	4.65	9.51
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.26	2.28	2.54	2.40	2.18	2.15	2.18	2.19	2.18	2.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.48	0.48	0.57	0.58	0.48	0.42	0.44	0.47	0.50	0.50
Total stockholders' equity to total debt .....	1.94	1.91	2.34	2.05	1.84	2.07	2.11	2.13	2.15	2.25

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	5,160	5,392	5,986	6,290	5,940	7,484	7,589	8,315	9,433	9,434
Time deposits in the U.S., including negotiable certificates of deposit .....	701	566	580	498	397	667	780	715	637	593
<b>Total cash on hand and in U.S. banks</b> .....	<b>5,861</b>	<b>5,958</b>	<b>6,567</b>	<b>6,788</b>	<b>6,337</b>	<b>8,151</b>	<b>8,369</b>	<b>9,030</b>	<b>10,070</b>	<b>10,028</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	540	585	658	712	731	1,203	1,145	1,229	1,343	1,581
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,401</b>	<b>6,543</b>	<b>7,225</b>	<b>7,500</b>	<b>7,068</b>	<b>9,354</b>	<b>9,513</b>	<b>10,259</b>	<b>11,413</b>	<b>11,609</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,664	11,281	10,866	10,149	10,828	16,177	16,090	16,126	15,783	16,223
Inventories .....	11,468	11,650	12,221	11,814	12,223	19,402	18,821	18,602	19,336	20,321
All other current assets .....	1,725	1,695	1,732	1,594	1,746	2,928	2,993	2,905	2,901	3,105
<b>Total current assets</b> .....	<b>30,259</b>	<b>31,169</b>	<b>32,044</b>	<b>31,058</b>	<b>31,864</b>	<b>47,861</b>	<b>47,417</b>	<b>47,891</b>	<b>49,434</b>	<b>51,258</b>
Property, plant, and equipment .....	31,002	31,726	30,702	29,965	31,073	43,921	43,058	45,139	47,397	47,680
Land and mineral rights .....	568	535	505	509	523	962	908	954	946	1,024
Less: Accumulated depreciation, depletion, and amortization .....	21,535	22,001	21,568	20,812	21,686	29,295	29,028	30,353	31,687	31,670
<b>Net property, plant, and equipment</b> .....	<b>10,036</b>	<b>10,260</b>	<b>9,639</b>	<b>9,663</b>	<b>9,910</b>	<b>15,589</b>	<b>14,938</b>	<b>15,739</b>	<b>16,656</b>	<b>17,033</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,964	3,101	3,259	2,843	3,056	6,155	6,258	6,539	6,929	7,154
<b>Total Assets</b> .....	<b>43,259</b>	<b>44,530</b>	<b>44,942</b>	<b>43,564</b>	<b>44,830</b>	<b>69,604</b>	<b>68,613</b>	<b>70,169</b>	<b>73,019</b>	<b>75,445</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,136	2,305	2,232	2,233	2,264	3,971	3,489	3,495	3,785	3,636
b. Other short-term loans, including commercial paper .....	689	808	351	845	969	587	722	847	790	1,080
Trade accounts and trade notes payable .....	5,384	5,442	5,282	5,183	5,881	8,617	8,083	8,275	8,334	8,854
Income taxes accrued, prior and current years, net of payments .....	206	148	156	141	174	274	252	274	292	282
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,220	1,058	839	831	992	1,562	1,759	1,862	2,024	1,817
b. Other long-term loans .....	325	378	423	511	537	656	723	603	353	379
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,448	3,505	3,353	3,221	3,830	6,596	6,761	6,554	7,118	7,012
<b>Total current liabilities</b> .....	<b>13,409</b>	<b>13,645</b>	<b>12,637</b>	<b>12,965</b>	<b>14,648</b>	<b>22,262</b>	<b>21,788</b>	<b>21,909</b>	<b>22,697</b>	<b>23,059</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,969	4,252	4,004	3,966	3,995	5,517	5,623	5,729	6,203	6,479
b. Other long-term loans .....	2,975	3,031	2,662	2,822	3,217	4,673	4,272	4,435	4,224	4,129
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	916	1,030	1,041	876	958	2,027	1,904	1,907	2,561	2,287
<b>Total liabilities</b> .....	<b>21,270</b>	<b>21,958</b>	<b>20,344</b>	<b>20,630</b>	<b>22,817</b>	<b>34,480</b>	<b>33,587</b>	<b>33,980</b>	<b>35,685</b>	<b>35,954</b>
Capital stock and other capital (less treasury stock) .....	5,932	9,160	7,977	7,132	8,389	15,792	15,309	16,629	15,894	13,337
Retained earnings .....	16,057	13,412	16,621	15,803	13,624	19,332	19,717	19,561	21,440	26,155
<b>Stockholders' equity</b> .....	<b>21,989</b>	<b>22,572</b>	<b>24,598</b>	<b>22,934</b>	<b>22,013</b>	<b>35,124</b>	<b>35,026</b>	<b>36,189</b>	<b>37,334</b>	<b>39,492</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>43,259</b>	<b>44,530</b>	<b>44,942</b>	<b>43,564</b>	<b>44,830</b>	<b>69,604</b>	<b>68,613</b>	<b>70,169</b>	<b>73,019</b>	<b>75,445</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	16,850	17,525	19,407	18,093	17,216	25,598	25,629	25,982	26,737	28,199
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	14.80	14.69	16.08	17.22	15.77	13.44	13.87	14.62	15.63	15.39
Trade accounts and trade notes receivable .....	24.65	25.33	24.18	23.30	24.15	23.24	23.45	22.98	21.62	21.50
Inventories .....	26.51	26.16	27.19	27.12	27.26	27.87	27.43	26.51	26.48	26.93
Total current assets .....	69.95	70.00	71.30	71.29	71.08	68.76	69.11	68.25	67.70	67.94
Net property, plant, and equipment .....	23.20	23.04	21.45	22.18	22.11	22.40	21.77	22.43	22.81	22.58
Short-term debt, including current portion of long-term debt .....	10.10	10.22	8.56	10.15	10.62	9.73	9.75	9.70	9.52	9.16
Total current liabilities .....	31.00	30.64	28.12	29.76	32.67	31.98	31.75	31.22	31.08	30.56
Long-term debt .....	16.05	16.36	14.83	15.58	16.09	14.64	14.42	14.48	14.28	14.06
Total liabilities .....	49.17	49.31	45.27	47.36	50.90	49.54	48.95	48.43	48.87	47.66
Stockholders' equity .....	50.83	50.69	54.73	52.64	49.10	50.46	51.05	51.57	51.13	52.34



**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	146,500	147,580	148,463	156,216	147,468
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,795	2,930	2,927	2,987	2,968
All other operating costs and expenses .....	135,259	134,746	135,617	141,110	135,764
<b>Income (loss) from operations</b> .....	8,447	9,905	9,919	12,118	8,736
Interest expense .....	2,275	2,253	2,149	2,173	2,533
Dividend income .....	73	145	146	175	70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(119)	62	213	(194)	(190)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	390	(126)	26	(163)	(98)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,091	1,893	1,747	3,591	1,729
<b>Income (loss) before income taxes</b> .....	8,606	9,625	9,900	13,355	7,714
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,797	1,977	2,002	1,619	1,547
b. Other .....	148	214	202	208	216
<b>Income (loss) after income taxes</b> .....	6,661	7,434	7,696	11,529	5,951
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,661	7,434	7,696	11,529	5,951
Cash dividends charged to retained earnings in this quarter .....	2,529	2,658	2,034	2,898	2,401
<b>Net income retained in business</b> .....	4,132	4,776	5,662	8,631	3,550
Retained earnings at beginning of quarter .....	170,203	166,099	162,989	165,869	174,002
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,095)	(272)	(426)	(848)	(325)
<b>Retained earnings at end of quarter</b> .....	166,240	170,603	168,225	173,651	177,227
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.99	1.97	1.91	2.01
All other operating costs and expenses .....	92.33	91.30	91.35	90.33	92.06
<b>Income (loss) from operations</b> .....	5.77	6.71	6.68	7.76	5.92
Interest expense .....	1.55	1.53	1.45	1.39	1.72
Dividend income .....	0.05	0.10	0.10	0.11	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	0.04	0.14	(0.12)	(0.13)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.27	(0.09)	0.02	(0.10)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.43	1.28	1.18	2.30	1.17
<b>Income (loss) before income taxes</b> .....	5.87	6.52	6.67	8.55	5.23
Provision for current and deferred domestic income taxes .....	1.33	1.48	1.48	1.17	1.20
<b>Income (loss) after income taxes</b> .....	4.55	5.04	5.18	7.38	4.04
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.42	16.97	16.10	20.79	11.89
After income taxes .....	11.93	13.11	12.52	17.95	9.17
Annual rate of profit on total assets:					
Before income taxes .....	6.18	6.93	6.71	8.83	5.09
After income taxes .....	4.78	5.35	5.22	7.62	3.92

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	12,644	12,427	14,049	14,188	13,490
Time deposits in the U.S., including negotiable certificates of deposit .....	2,911	2,627	2,900	3,800	3,358
Cash and deposits outside the U.S. ....	490	535	680	904	655
<b>Total cash on hand and in banks</b> .....	16,045	15,589	17,629	18,891	17,502
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	22	155	976	714	242
b. Other, due in 1 year or less .....	759	755	788	798	598
Commercial and finance company paper of U.S. issuers .....	166	105	38	53	100
State and local government securities, due in 1 year or less .....	150	149	146	146	148
Foreign securities, due in 1 year or less .....	12	15	12	4	12
Other short-term financial investments .....	1,879	2,187	2,283	2,929	3,231
<b>Total cash, U.S. Government and other securities</b> .....	19,032	18,955	21,871	23,536	21,834
Trade receivables from the U.S. Government .....	98	92	49	137	120
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	48,313	46,934	47,796	48,856	48,956
<b>Total receivables</b> .....	48,411	47,026	47,845	48,993	49,076
Inventories .....	63,493	61,593	62,131	64,832	63,525
All other current assets .....	26,529	26,186	27,254	27,966	28,066
<b>Total current assets</b> .....	157,465	153,760	159,101	165,327	162,502
Property, plant, and equipment .....	205,711	208,881	210,729	211,425	212,355
Land and mineral rights .....	5,375	5,411	5,670	5,871	5,955
Less: Accumulated depreciation, depletion, and amortization .....	114,377	116,274	116,742	116,653	118,020
<b>Net property, plant, and equipment</b> .....	96,709	98,017	99,656	100,643	100,290
U.S. Treasury and Federal agency securities, due in more than 1 year .....	26	26	25	37	43
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	303,040	303,639	331,510	338,923	343,857
<b>Total Assets</b> .....	557,240	555,441	590,293	604,930	606,692
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	7,282	6,977	5,838	5,831	5,821
b. Commercial paper .....	10,928	10,707	10,697	10,365	11,974
c. Other short-term loans .....	1,519	1,407	1,042	950	1,507
Advances and prepayments by the U.S. Government .....	0	0	0	173	0
Trade accounts and trade notes payable .....	36,295	36,317	37,450	41,431	38,648
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,140	705	1,130	595	806
b. Other .....	625	590	606	682	734
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,564	3,625	3,130	2,796	2,588
b. Bonds and debentures .....	8,192	7,654	6,729	4,272	3,288
c. Other long-term loans .....	4,113	2,962	2,338	3,554	3,712
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,718	31,111	32,512	31,663	31,260
<b>Total current liabilities</b> .....	104,376	102,053	101,471	102,313	100,340
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	37,339	37,000	49,170	51,055	52,163
b. Bonds and debentures .....	64,852	63,671	65,025	67,516	69,744
c. Other long-term loans .....	46,214	46,414	46,077	45,519	44,920
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	81,173	79,451	82,583	81,613	79,907
<b>Total liabilities</b> .....	333,955	328,590	344,326	348,015	347,075
Capital stock and other capital .....	104,541	106,073	121,394	125,696	125,422
Retained earnings .....	166,240	170,603	168,225	173,651	177,227
Cumulative foreign currency translation adjustment .....	(1,128)	(2,067)	(2,154)	(1,901)	(2,274)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(15,208)	(15,712)	(12,803)	(9,317)	(8,264)
Less: Treasury stock at cost .....	31,159	32,045	28,695	31,214	32,495
<b>Stockholders' equity</b> .....	223,285	226,852	245,967	256,915	259,617
<b>Total Liabilities and Stockholders' Equity</b> .....	557,240	555,441	590,293	604,930	606,692
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	53,089	51,707	57,630	63,013	62,161

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,886	45,354	46,242	45,937	41,659
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,225	1,228	1,246	1,281	1,196
All other operating costs and expenses .....	31,327	34,393	35,475	35,601	32,900
<b>Income (loss) from operations</b> .....	<b>7,334</b>	<b>9,733</b>	<b>9,521</b>	<b>9,055</b>	<b>7,562</b>
Interest expense .....	1,501	1,878	2,540	2,561	2,339
Dividend income .....	3	11	5	14	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	225	(210)	1,557	842	816
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	141	(36)	1,057	(1,173)	(194)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,636	5,281	4,512	2,877	3,870
<b>Income (loss) before income taxes</b> .....	<b>9,838</b>	<b>12,901</b>	<b>14,112</b>	<b>9,054</b>	<b>9,718</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,901	2,984	2,177	853	1,903
b. Other .....	274	337	384	491	201
<b>Income (loss) after income taxes</b> .....	<b>7,663</b>	<b>9,580</b>	<b>11,551</b>	<b>7,710</b>	<b>7,614</b>
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,661</b>	<b>9,580</b>	<b>11,551</b>	<b>7,710</b>	<b>7,614</b>
Cash dividends charged to retained earnings in this quarter .....	5,166	4,235	6,429	4,298	5,826
<b>Net income retained in business</b> .....	<b>2,496</b>	<b>5,345</b>	<b>5,122</b>	<b>3,412</b>	<b>1,788</b>
Retained earnings at beginning of quarter .....	150,010	149,346	154,831	160,558	163,466
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,206)	(97)	(291)	273	(1)
<b>Retained earnings at end of quarter</b> .....	<b>148,300</b>	<b>154,593</b>	<b>159,662</b>	<b>164,244</b>	<b>165,253</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.07	2.71	2.69	2.79	2.87
All other operating costs and expenses .....	78.54	75.83	76.72	77.50	78.98
<b>Income (loss) from operations</b> .....	<b>18.39</b>	<b>21.46</b>	<b>20.59</b>	<b>19.71</b>	<b>18.15</b>
Interest expense .....	3.76	4.14	5.49	5.58	5.62
Dividend income .....	0.01	0.02	0.01	0.03	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.56	(0.46)	3.37	1.83	1.96
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.35	(0.08)	2.29	(2.55)	(0.47)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.12	11.64	9.76	6.26	9.29
<b>Income (loss) before income taxes</b> .....	<b>24.66</b>	<b>28.45</b>	<b>30.52</b>	<b>19.71</b>	<b>23.33</b>
Provision for current and deferred domestic income taxes .....	5.45	7.32	5.54	2.93	5.05
<b>Income (loss) after income taxes</b> .....	<b>19.21</b>	<b>21.12</b>	<b>24.98</b>	<b>16.78</b>	<b>18.28</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	25.21	32.43	35.13	21.66	23.36
After income taxes .....	19.63	24.08	28.76	18.44	18.30
Annual rate of profit on total assets:					
Before income taxes .....	10.78	12.75	13.77	8.83	9.36
After income taxes .....	8.40	9.47	11.28	7.52	7.34

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	11,112	11,446	9,261	8,823	11,434
Time deposits in the U.S., including negotiable certificates of deposit .....	6,081	2,733	4,401	3,270	2,672
Cash and deposits outside the U.S. ....	379	13	13	150	34
<b>Total cash on hand and in banks</b> .....	17,571	14,193	13,674	12,243	14,140
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	140	0	0	0	0
b. Other, due in 1 year or less .....	0	0	129	130	135
Commercial and finance company paper of U.S. issuers .....	5	4	27	26	16
State and local government securities, due in 1 year or less .....	112	113	113	114	115
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	966	927	1,033	1,709	1,371
<b>Total cash, U.S. Government and other securities</b> .....	18,794	15,237	14,977	14,221	15,776
Trade receivables from the U.S. Government .....	2	3	2	4	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,757	12,412	12,280	11,406	12,145
<b>Total receivables</b> .....	10,760	12,415	12,283	11,410	12,149
Inventories .....	18,330	18,300	18,893	19,984	20,165
All other current assets .....	15,535	15,870	16,469	15,978	15,946
<b>Total current assets</b> .....	63,419	61,822	62,622	61,593	64,036
Property, plant, and equipment .....	77,399	78,433	79,476	81,697	82,132
Land and mineral rights .....	3,839	3,912	3,945	3,964	3,992
Less: Accumulated depreciation, depletion, and amortization .....	37,750	38,752	39,333	40,391	41,344
<b>Net property, plant, and equipment</b> .....	43,488	43,593	44,088	45,271	44,779
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	90	87	86
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	257,994	299,172	302,998	303,376	306,278
<b>Total Assets</b> .....	364,901	404,587	409,797	410,327	415,179
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	417	425	579	586	511
b. Commercial paper .....	16,212	18,419	18,470	17,870	19,702
c. Other short-term loans .....	1,713	3,280	2,816	3,017	5,217
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	7,599	8,181	8,552	9,050	8,312
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,712	825	1,699	792	884
b. Other .....	(390)	(81)	(404)	(442)	(617)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,256	1,173	1,154	1,183	1,322
b. Bonds and debentures .....	7,132	6,371	5,803	3,343	3,495
c. Other long-term loans .....	3,445	1,686	2,119	1,123	1,672
All other current liabilities, including excise and sales taxes, and accrued expenses .....	24,462	21,292	23,429	24,443	25,361
<b>Total current liabilities</b> .....	63,558	61,571	64,216	60,966	65,858
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,733	4,635	5,116	5,701	5,701
b. Bonds and debentures .....	48,074	91,297	92,171	93,267	93,157
c. Other long-term loans .....	28,862	24,088	24,172	23,974	25,096
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,563	63,896	63,466	59,184	58,938
<b>Total liabilities</b> .....	208,790	245,487	249,140	243,091	248,750
Capital stock and other capital .....	113,097	112,847	112,922	112,642	112,069
Retained earnings .....	148,300	154,593	159,662	164,244	165,253
Cumulative foreign currency translation adjustment .....	(3,998)	(5,621)	(6,820)	(6,140)	(6,470)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,865)	(13,980)	(14,386)	(10,744)	(9,701)
Less: Treasury stock at cost .....	87,424	88,738	90,720	92,766	94,723
<b>Stockholders' equity</b> .....	156,111	159,101	160,658	167,235	166,430
<b>Total Liabilities and Stockholders' Equity</b> .....	364,901	404,587	409,797	410,327	415,179
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(139)	251	(1,594)	627	(1,822)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	6,845	7,289	7,383	7,143	6,503
Depreciation, depletion, and amortization of property, plant, and equipment .....	196	188	178	187	171
All other operating costs and expenses .....	6,456	6,772	6,815	6,618	6,137
<b>Income (loss) from operations</b> .....	192	330	390	338	195
Interest expense .....	82	77	85	78	82
Dividend income .....	1	31	12	31	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	10	7	7	8	15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(14)	(7)	(5)	13	(3)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	61	59	99	18	93
<b>Income (loss) before income taxes</b> .....	168	343	419	330	219
Provision for current and deferred domestic income taxes:					
a. Federal .....	44	55	55	5	45
b. Other .....	6	7	4	4	4
<b>Income (loss) after income taxes</b> .....	118	280	360	321	170
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	118	280	360	321	170
Cash dividends charged to retained earnings in this quarter .....	65	87	89	152	131
<b>Net income retained in business</b> .....	53	193	272	169	40
Retained earnings at beginning of quarter .....	6,418	6,665	6,489	6,767	6,898
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(21)	(3)	(22)	2	(4)
<b>Retained earnings at end of quarter</b> .....	6,450	6,855	6,738	6,938	6,933
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.87	2.58	2.41	2.62	2.63
All other operating costs and expenses .....	94.32	92.90	92.31	92.65	94.37
<b>Income (loss) from operations</b> .....	2.81	4.52	5.29	4.73	3.00
Interest expense .....	1.19	1.05	1.15	1.09	1.25
Dividend income .....	0.01	0.43	0.16	0.43	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.15	0.09	0.09	0.11	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.20)	(0.09)	(0.06)	0.18	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.89	0.81	1.35	0.26	1.43
<b>Income (loss) before income taxes</b> .....	2.46	4.70	5.68	4.62	3.37
Provision for current and deferred domestic income taxes .....	0.73	0.86	0.79	0.13	0.75
<b>Income (loss) after income taxes</b> .....	1.73	3.84	4.88	4.50	2.61
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.09	9.83	11.83	8.99	6.08
After income taxes .....	3.57	8.03	10.18	8.74	4.71
Annual rate of profit on total assets:					
Before income taxes .....	2.60	4.92	6.04	4.69	3.21
After income taxes .....	1.82	4.02	5.19	4.56	2.49

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	677	722	615	584	451
Time deposits in the U.S., including negotiable certificates of deposit .....	2	1	1	1	6
Cash and deposits outside the U.S. ....	15	2	6	11	7
<b>Total cash on hand and in banks</b> .....	<b>693</b>	<b>725</b>	<b>623</b>	<b>596</b>	<b>464</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	596	0	175	146	69
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	4	2	2	2	10
State and local government securities, due in 1 year or less .....	57	217	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	37	534	600	697	716
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,387</b>	<b>1,478</b>	<b>1,399</b>	<b>1,442</b>	<b>1,259</b>
Trade receivables from the U.S. Government .....	14	39	49	31	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,347	3,632	3,685	3,485	3,401
<b>Total receivables</b> .....	<b>3,361</b>	<b>3,672</b>	<b>3,734</b>	<b>3,516</b>	<b>3,432</b>
Inventories .....	4,522	4,677	4,710	4,712	4,606
All other current assets .....	2,121	2,191	2,196	1,952	1,846
<b>Total current assets</b> .....	<b>11,391</b>	<b>12,018</b>	<b>12,038</b>	<b>11,621</b>	<b>11,143</b>
Property, plant, and equipment .....	18,052	18,750	18,188	18,669	18,011
Land and mineral rights .....	184	158	154	174	169
Less: Accumulated depreciation, depletion, and amortization .....	12,339	12,377	11,936	12,251	11,952
<b>Net property, plant, and equipment</b> .....	<b>5,898</b>	<b>6,530</b>	<b>6,406</b>	<b>6,592</b>	<b>6,228</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	9	0	11
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	8,616	9,332	9,316	9,990	9,895
<b>Total Assets</b> .....	<b>25,906</b>	<b>27,880</b>	<b>27,769</b>	<b>28,203</b>	<b>27,276</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	349	289	328	304	223
b. Commercial paper .....	2	1	1	1	4
c. Other short-term loans .....	194	236	163	191	201
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,107	3,275	3,375	3,212	2,996
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2	95	12	(148)	(112)
b. Other .....	8	9	3	6	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	583	475	414	409	870
b. Bonds and debentures .....	8	8	9	1	1
c. Other long-term loans .....	36	41	74	87	167
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,602	1,729	1,825	1,703	1,390
<b>Total current liabilities</b> .....	<b>5,892</b>	<b>6,159</b>	<b>6,204</b>	<b>5,766</b>	<b>5,741</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,472	4,406	4,268	4,377	3,882
b. Bonds and debentures .....	277	276	301	272	250
c. Other long-term loans .....	1,017	821	727	893	739
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,018	2,266	2,100	2,191	2,236
<b>Total liabilities</b> .....	<b>12,676</b>	<b>13,928</b>	<b>13,600</b>	<b>13,500</b>	<b>12,848</b>
Capital stock and other capital .....	7,640	8,050	8,142	8,414	8,215
Retained earnings .....	6,450	6,855	6,738	6,938	6,933
Cumulative foreign currency translation adjustment .....	(14)	(53)	(2)	24	1
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(24)	(272)	(117)	(81)	(134)
Less: Treasury stock at cost .....	821	628	593	591	588
<b>Stockholders' equity</b> .....	<b>13,230</b>	<b>13,952</b>	<b>14,169</b>	<b>14,703</b>	<b>14,428</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>25,906</b>	<b>27,880</b>	<b>27,769</b>	<b>28,203</b>	<b>27,276</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,499	5,859	5,835	5,855	5,402

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	18,258	18,985	20,538	20,398	18,524
Depreciation, depletion, and amortization of property, plant, and equipment .....	386	409	421	447	413
All other operating costs and expenses .....	16,284	16,744	17,851	18,052	16,780
<b>Income (loss) from operations</b> .....	<b>1,587</b>	<b>1,832</b>	<b>2,266</b>	<b>1,899</b>	<b>1,331</b>
Interest expense .....	231	233	253	251	244
Dividend income .....	6	9	5	27	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	25	32	38	(6)	34
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	352	7	7	158	42
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	909	588	967	495	1,156
<b>Income (loss) before income taxes</b> .....	<b>2,649</b>	<b>2,235</b>	<b>3,030</b>	<b>2,322</b>	<b>2,328</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	570	475	609	409	451
b. Other .....	61	40	59	78	51
<b>Income (loss) after income taxes</b> .....	<b>2,018</b>	<b>1,721</b>	<b>2,362</b>	<b>1,834</b>	<b>1,826</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,018</b>	<b>1,721</b>	<b>2,362</b>	<b>1,834</b>	<b>1,826</b>
Cash dividends charged to retained earnings in this quarter .....	577	683	578	690	818
<b>Net income retained in business</b> .....	<b>1,441</b>	<b>1,038</b>	<b>1,784</b>	<b>1,144</b>	<b>1,008</b>
Retained earnings at beginning of quarter .....	26,587	26,601	26,578	26,972	27,665
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(678)	(281)	(588)	(547)	(1,585)
<b>Retained earnings at end of quarter</b> .....	<b>27,350</b>	<b>27,358</b>	<b>27,774</b>	<b>27,569</b>	<b>27,087</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.12	2.15	2.05	2.19	2.23
All other operating costs and expenses .....	89.19	88.20	86.92	88.50	90.58
<b>Income (loss) from operations</b> .....	<b>8.69</b>	<b>9.65</b>	<b>11.03</b>	<b>9.31</b>	<b>7.19</b>
Interest expense .....	1.26	1.23	1.23	1.23	1.32
Dividend income .....	0.03	0.05	0.03	0.13	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.14	0.17	0.19	(0.03)	0.18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1.93	0.04	0.03	0.77	0.23
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.98	3.10	4.71	2.43	6.24
<b>Income (loss) before income taxes</b> .....	<b>14.51</b>	<b>11.77</b>	<b>14.75</b>	<b>11.38</b>	<b>12.57</b>
Provision for current and deferred domestic income taxes .....	3.46	2.71	3.25	2.39	2.71
<b>Income (loss) after income taxes</b> .....	<b>11.06</b>	<b>9.06</b>	<b>11.50</b>	<b>8.99</b>	<b>9.86</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.67	23.50	31.65	24.45	24.65
After income taxes .....	21.08	18.09	24.67	19.31	19.34
Annual rate of profit on total assets:					
Before income taxes .....	14.98	12.44	16.32	12.91	12.91
After income taxes .....	11.41	9.58	12.72	10.20	10.13

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,168	5,028	4,369	2,820	2,344
Time deposits in the U.S., including negotiable certificates of deposit .....	22	22	14	305	14
Cash and deposits outside the U.S. ....	353	251	287	289	363
<b>Total cash on hand and in banks</b> .....	4,542	5,301	4,669	3,413	2,721
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	122	122	0	0	0
Commercial and finance company paper of U.S. issuers .....	74	92	31	44	46
State and local government securities, due in 1 year or less .....	0	0	0	5	6
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	222	216	276	198	188
<b>Total cash, U.S. Government and other securities</b> .....	4,960	5,731	4,977	3,660	2,960
Trade receivables from the U.S. Government .....	7	6	8	6	24
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,954	7,566	8,688	7,774	7,914
<b>Total receivables</b> .....	7,961	7,572	8,696	7,780	7,939
Inventories .....	12,175	12,574	12,682	11,789	12,077
All other current assets .....	2,720	3,280	3,834	4,338	3,909
<b>Total current assets</b> .....	27,816	29,157	30,189	27,566	26,885
Property, plant, and equipment .....	18,983	18,826	19,292	19,153	19,249
Land and mineral rights .....	539	532	578	581	581
Less: Accumulated depreciation, depletion, and amortization .....	11,959	11,876	12,063	11,997	12,126
<b>Net property, plant, and equipment</b> .....	7,564	7,482	7,807	7,737	7,705
U.S. Treasury and Federal agency securities, due in more than 1 year .....	12	10	9	7	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,348	35,213	36,258	36,646	37,542
<b>Total Assets</b> .....	70,739	71,864	74,263	71,956	72,135
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	446	554	1,135	581	550
b. Commercial paper .....	186	50	472	21	263
c. Other short-term loans .....	369	347	147	120	117
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	4,323	4,571	4,560	4,215	4,006
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	179	125	312	127	153
b. Other .....	(37)	8	(2)	(47)	(67)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	381	463	387	164	136
b. Bonds and debentures .....	412	420	11	6	6
c. Other long-term loans .....	56	52	40	61	59
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,959	5,000	5,254	5,478	5,472
<b>Total current liabilities</b> .....	11,274	11,590	12,316	10,726	10,693
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	2,382	3,293	4,113	4,270	4,370
b. Bonds and debentures .....	7,874	7,779	7,927	8,028	8,044
c. Other long-term loans .....	2,281	2,337	2,283	2,191	2,264
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,627	8,825	9,332	8,746	8,988
<b>Total liabilities</b> .....	32,439	33,825	35,970	33,961	34,359
Capital stock and other capital .....	19,528	19,204	19,035	18,940	19,316
Retained earnings .....	27,350	27,358	27,774	27,569	27,087
Cumulative foreign currency translation adjustment .....	189	83	109	110	57
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,384)	(1,461)	(1,376)	(1,157)	(1,109)
Less: Treasury stock at cost .....	7,382	7,146	7,250	7,467	7,576
<b>Stockholders' equity</b> .....	38,301	38,039	38,293	37,995	37,776
<b>Total Liabilities and Stockholders' Equity</b> .....	70,739	71,864	74,263	71,956	72,135
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,542	17,567	17,873	16,840	16,192



**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,899	28,766	29,894	29,471	28,842
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,281	1,231	1,251	1,189	1,205
All other operating costs and expenses .....	25,000	25,506	26,229	26,700	26,602
<b>Income (loss) from operations</b> .....	1,618	2,030	2,413	1,582	1,035
Interest expense .....	700	692	664	627	663
Dividend income .....	129	50	28	27	146
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	145	109	163	59	183
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(97)	(150)	(54)	806	(41)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	532	582	635	426	538
<b>Income (loss) before income taxes</b> .....	1,626	1,929	2,520	2,273	1,197
Provision for current and deferred domestic income taxes:					
a. Federal .....	(140)	385	1,092	(453)	154
b. Other .....	38	62	42	(96)	52
<b>Income (loss) after income taxes</b> .....	1,728	1,482	1,387	2,822	990
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,728	1,482	1,387	2,822	990
Cash dividends charged to retained earnings in this quarter .....	476	636	769	946	1,222
<b>Net income retained in business</b> .....	1,252	846	618	1,877	(231)
Retained earnings at beginning of quarter .....	22,466	22,878	23,865	25,355	26,903
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(64)	(105)	64	(114)	(118)
<b>Retained earnings at end of quarter</b> .....	23,654	23,619	24,547	27,118	26,554
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.59	4.28	4.19	4.04	4.18
All other operating costs and expenses .....	89.61	88.66	87.74	90.60	92.23
<b>Income (loss) from operations</b> .....	5.80	7.06	8.07	5.37	3.59
Interest expense .....	2.51	2.41	2.22	2.13	2.30
Dividend income .....	0.46	0.18	0.09	0.09	0.51
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.52	0.38	0.54	0.20	0.63
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.35)	(0.52)	(0.18)	2.74	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.91	2.02	2.12	1.45	1.86
<b>Income (loss) before income taxes</b> .....	5.83	6.71	8.43	7.71	4.15
Provision for current and deferred domestic income taxes .....	(0.36)	1.55	3.79	(1.86)	0.72
<b>Income (loss) after income taxes</b> .....	6.19	5.15	4.64	9.58	3.43
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.42	17.45	22.20	18.63	10.03
After income taxes .....	15.32	13.41	12.21	23.13	8.30
Annual rate of profit on total assets:					
Before income taxes .....	4.85	5.73	7.50	6.66	3.54
After income taxes .....	5.15	4.40	4.13	8.28	2.93

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,124	2,429	2,603	2,683	1,655
Time deposits in the U.S., including negotiable certificates of deposit .....	560	544	1,127	1,018	974
Cash and deposits outside the U.S. ....	7	9	15	16	18
<b>Total cash on hand and in banks</b> .....	<b>2,691</b>	<b>2,982</b>	<b>3,745</b>	<b>3,717</b>	<b>2,646</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	24	66	107	128	134
State and local government securities, due in 1 year or less .....	3	3	2	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	551	1,252	1,308	1,948	1,168
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,269</b>	<b>4,304</b>	<b>5,162</b>	<b>5,794</b>	<b>3,948</b>
Trade receivables from the U.S. Government .....	10	8	13	14	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,328	12,551	13,017	12,411	12,812
<b>Total receivables</b> .....	<b>12,338</b>	<b>12,559</b>	<b>13,030</b>	<b>12,425</b>	<b>12,824</b>
Inventories .....	12,007	11,804	12,131	11,833	12,460
All other current assets .....	6,229	5,490	4,536	5,218	5,398
<b>Total current assets</b> .....	<b>33,843</b>	<b>34,156</b>	<b>34,859</b>	<b>35,269</b>	<b>34,631</b>
Property, plant, and equipment .....	107,708	107,246	104,696	105,049	106,114
Land and mineral rights .....	3,366	3,405	3,428	3,145	3,141
Less: Accumulated depreciation, depletion, and amortization .....	62,186	62,479	60,874	60,723	62,442
<b>Net property, plant, and equipment</b> .....	<b>48,888</b>	<b>48,173</b>	<b>47,250</b>	<b>47,470</b>	<b>46,813</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	51,377	52,381	52,266	53,691	53,742
<b>Total Assets</b> .....	<b>134,108</b>	<b>134,710</b>	<b>134,374</b>	<b>136,431</b>	<b>135,186</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,061	764	768	461	571
b. Commercial paper .....	400	86	375	375	316
c. Other short-term loans .....	603	1,304	1,229	1,471	1,483
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,661	9,766	9,871	9,591	9,983
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	349	445	489	386	383
b. Other .....	40	59	56	38	50
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,950	2,009	1,476	1,325	1,157
b. Bonds and debentures .....	112	446	117	78	176
c. Other long-term loans .....	80	69	181	71	107
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,549	8,635	8,794	8,802	8,400
<b>Total current liabilities</b> .....	<b>22,806</b>	<b>23,584</b>	<b>23,355</b>	<b>22,597</b>	<b>22,625</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	16,700	16,776	17,270	18,357	18,865
b. Bonds and debentures .....	11,756	11,988	11,299	11,322	11,319
c. Other long-term loans .....	15,096	14,795	13,750	13,713	13,782
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,639	23,347	23,284	21,640	20,859
<b>Total liabilities</b> .....	<b>88,996</b>	<b>90,490</b>	<b>88,959</b>	<b>87,629</b>	<b>87,450</b>
Capital stock and other capital .....	33,178	33,241	33,134	31,832	31,798
Retained earnings .....	23,654	23,619	24,547	27,118	26,554
Cumulative foreign currency translation adjustment .....	(913)	(946)	(1,070)	(428)	(540)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,725)	(5,932)	(5,290)	(3,370)	(3,487)
Less: Treasury stock at cost .....	5,082	5,762	5,906	6,350	6,588
<b>Stockholders' equity</b> .....	<b>45,112</b>	<b>44,220</b>	<b>45,415</b>	<b>48,802</b>	<b>47,736</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>134,108</b>	<b>134,710</b>	<b>134,374</b>	<b>136,431</b>	<b>135,186</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	11,038	10,572	11,503	12,672	12,006

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,417	8,031	8,264	8,298	8,847
Depreciation, depletion, and amortization of property, plant, and equipment .....	354	364	371	434	360
All other operating costs and expenses .....	6,507	6,813	7,151	7,341	7,950
<b>Income (loss) from operations</b> .....	<b>556</b>	<b>853</b>	<b>741</b>	<b>523</b>	<b>537</b>
Interest expense .....	320	311	301	345	363
Dividend income .....	32	16	0	26	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	40	15	(20)	(3)	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(200)	(36)	(204)	(107)	(196)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	152	85	137	150	64
<b>Income (loss) before income taxes</b> .....	<b>260</b>	<b>623</b>	<b>353</b>	<b>244</b>	<b>63</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	51	128	35	(40)	1
b. Other .....	8	6	5	3	5
<b>Income (loss) after income taxes</b> .....	<b>201</b>	<b>489</b>	<b>313</b>	<b>281</b>	<b>57</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>201</b>	<b>489</b>	<b>313</b>	<b>281</b>	<b>57</b>
Cash dividends charged to retained earnings in this quarter .....	227	237	272	139	159
<b>Net income retained in business</b> .....	<b>(26)</b>	<b>252</b>	<b>40</b>	<b>142</b>	<b>(101)</b>
Retained earnings at beginning of quarter .....	(570)	(851)	(270)	(1,122)	(1,285)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(124)	3	23	19	(10)
<b>Retained earnings at end of quarter</b> .....	<b>(720)</b>	<b>(595)</b>	<b>(207)</b>	<b>(961)</b>	<b>(1,396)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.78	4.54	4.49	5.23	4.07
All other operating costs and expenses .....	87.72	84.84	86.54	88.46	89.86
<b>Income (loss) from operations</b> .....	<b>7.50</b>	<b>10.63</b>	<b>8.97</b>	<b>6.30</b>	<b>6.07</b>
Interest expense .....	4.31	3.87	3.64	4.15	4.10
Dividend income .....	0.43	0.20	0.00	0.32	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.54	0.19	(0.25)	(0.04)	0.20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.69)	(0.45)	(2.46)	(1.30)	(2.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.05	1.06	1.65	1.81	0.72
<b>Income (loss) before income taxes</b> .....	<b>3.50</b>	<b>7.75</b>	<b>4.27</b>	<b>2.94</b>	<b>0.71</b>
Provision for current and deferred domestic income taxes .....	0.79	1.66	0.49	(0.44)	0.06
<b>Income (loss) after income taxes</b> .....	<b>2.71</b>	<b>6.09</b>	<b>3.78</b>	<b>3.39</b>	<b>0.65</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.18	32.92	28.37	14.72	3.87
After income taxes .....	15.62	25.86	25.12	16.94	3.53
Annual rate of profit on total assets:					
Before income taxes .....	3.06	7.27	4.08	2.68	0.67
After income taxes .....	2.37	5.71	3.61	3.09	0.61

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	1,348	1,328	1,447	2,572	1,308
Time deposits in the U.S., including negotiable certificates of deposit .....	87	74	78	191	89
Cash and deposits outside the U.S. ....	13	33	17	26	18
<b>Total cash on hand and in banks</b> .....	1,448	1,435	1,543	2,789	1,415
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	6	3	0	0	0
State and local government securities, due in 1 year or less .....	23	55	49	57	59
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	173	164	143	120	105
<b>Total cash, U.S. Government and other securities</b> .....	1,649	1,657	1,735	2,966	1,578
Trade receivables from the U.S. Government .....	5	5	5	5	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,692	4,942	5,188	5,162	5,507
<b>Total receivables</b> .....	4,697	4,947	5,193	5,167	5,512
Inventories .....	2,300	2,514	2,693	2,666	2,856
All other current assets .....	996	1,001	927	938	1,098
<b>Total current assets</b> .....	9,642	10,120	10,548	11,737	11,044
Property, plant, and equipment .....	21,595	22,165	22,556	22,951	22,009
Land and mineral rights .....	508	430	431	437	362
Less: Accumulated depreciation, depletion, and amortization .....	14,287	14,607	14,895	14,902	14,330
<b>Net property, plant, and equipment</b> .....	7,817	7,988	8,092	8,487	8,041
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,502	16,143	15,952	16,198	18,667
<b>Total Assets</b> .....	33,960	34,251	34,592	36,422	37,752
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	185	481	445	299	332
b. Commercial paper .....	1	1	1	1	1
c. Other short-term loans .....	49	20	23	16	22
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,642	2,695	2,827	2,847	3,160
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	58	43	47	40	25
b. Other .....	8	3	0	2	(8)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	320	293	358	362	316
b. Bonds and debentures .....	21	39	8	621	262
c. Other long-term loans .....	135	136	209	400	405
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,120	2,692	3,327	3,472	3,708
<b>Total current liabilities</b> .....	6,539	6,405	7,244	8,058	8,223
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,772	5,296	6,776	7,904	8,152
b. Bonds and debentures .....	7,787	7,450	6,911	6,615	7,780
c. Other long-term loans .....	4,173	3,259	4,474	3,501	3,320
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,540	4,276	4,208	3,704	3,768
<b>Total liabilities</b> .....	28,811	26,687	29,613	29,783	31,242
Capital stock and other capital .....	11,351	11,418	11,349	12,193	12,098
Retained earnings .....	(720)	(595)	(207)	(961)	(1,396)
Cumulative foreign currency translation adjustment .....	(46)	(75)	(41)	0	(38)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,150)	(942)	(3,877)	(2,402)	(2,003)
Less: Treasury stock at cost .....	2,285	2,241	2,245	2,192	2,152
<b>Stockholders' equity</b> .....	5,150	7,565	4,979	6,639	6,509
<b>Total Liabilities and Stockholders' Equity</b> .....	33,960	34,251	34,592	36,422	37,752
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,103	3,715	3,304	3,678	2,821

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	336,086	333,402	342,499	326,559	323,787
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,058	7,037	7,318	7,734	7,518
All other operating costs and expenses .....	315,784	321,343	330,340	312,062	306,265
<b>Income (loss) from operations</b> .....	13,245	5,022	4,841	6,763	10,004
Interest expense .....	1,895	1,977	1,913	1,766	1,742
Dividend income .....	24	35	26	73	55
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	656	801	1,022	760	1,126
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(86)	(4,362)	341	779	(14)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	17,627	14,097	14,393	11,221	14,822
<b>Income (loss) before income taxes</b> .....	29,571	13,617	18,710	17,830	24,251
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,724	856	1,883	(1,121)	3,257
b. Other .....	576	213	315	367	475
<b>Income (loss) after income taxes</b> .....	25,271	12,549	16,511	18,585	20,519
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	25,271	12,549	16,511	18,585	20,519
Cash dividends charged to retained earnings in this quarter .....	5,815	6,473	5,724	5,933	6,212
<b>Net income retained in business</b> .....	19,456	6,075	10,787	12,652	14,308
Retained earnings at beginning of quarter .....	648,172	667,883	674,541	685,438	698,582
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	3	48	(702)	297	(841)
<b>Retained earnings at end of quarter</b> .....	667,630	674,006	684,626	698,387	712,048
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.10	2.11	2.14	2.37	2.32
All other operating costs and expenses .....	93.96	96.38	96.45	95.56	94.59
<b>Income (loss) from operations</b> .....	3.94	1.51	1.41	2.07	3.09
Interest expense .....	0.56	0.59	0.56	0.54	0.54
Dividend income .....	0.01	0.01	0.01	0.02	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.20	0.24	0.30	0.23	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	(1.31)	0.10	0.24	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.24	4.23	4.20	3.44	4.58
<b>Income (loss) before income taxes</b> .....	8.80	4.08	5.46	5.46	7.49
Provision for current and deferred domestic income taxes .....	1.28	0.32	0.64	(0.23)	1.15
<b>Income (loss) after income taxes</b> .....	7.52	3.76	4.82	5.69	6.34
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.04	10.09	13.61	12.63	16.93
After income taxes .....	18.84	9.30	12.01	13.17	14.33
Annual rate of profit on total assets:					
Before income taxes .....	10.96	5.01	6.79	6.53	8.76
After income taxes .....	9.37	4.61	5.99	6.80	7.41

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	15,485	13,265	15,657	18,370	16,569
Time deposits in the U.S., including negotiable certificates of deposit .....	5,550	5,204	3,661	5,172	2,774
Cash and deposits outside the U.S. ....	2,135	4,199	974	3,809	2,611
<b>Total cash on hand and in banks</b> .....	23,170	22,668	20,292	27,352	21,954
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	203	706	106	38	32
Commercial and finance company paper of U.S. issuers .....	29	25	22	59	23
State and local government securities, due in 1 year or less .....	208	253	442	2	19
Foreign securities, due in 1 year or less .....	118	174	328	176	296
Other short-term financial investments .....	3,051	5,201	3,458	3,067	3,309
<b>Total cash, U.S. Government and other securities</b> .....	26,780	29,027	24,648	30,694	25,633
Trade receivables from the U.S. Government .....	365	261	486	348	306
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	82,455	82,949	80,502	76,639	77,588
<b>Total receivables</b> .....	82,820	83,210	80,987	76,987	77,894
Inventories .....	48,990	50,032	50,310	45,700	50,795
All other current assets .....	26,346	25,988	23,747	22,032	23,003
<b>Total current assets</b> .....	184,936	188,257	179,693	175,413	177,325
Property, plant, and equipment .....	546,917	552,109	562,124	574,117	584,732
Land and mineral rights .....	72,148	70,568	70,647	70,926	70,971
Less: Accumulated depreciation, depletion, and amortization .....	262,784	266,405	269,763	273,526	280,538
<b>Net property, plant, and equipment</b> .....	356,281	356,273	363,008	371,516	375,164
U.S. Treasury and Federal agency securities, due in more than 1 year .....	96	2	3	2	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	537,441	543,249	559,213	545,801	555,106
<b>Total Assets</b> .....	1,078,755	1,087,781	1,101,918	1,092,732	1,107,597
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	245	160	230	1,939	546
b. Commercial paper .....	8,870	14,176	14,977	20,614	14,990
c. Other short-term loans .....	14,183	13,564	9,932	8,992	8,610
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	83,132	81,988	83,090	81,946	83,485
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	4,033	2,613	2,453	3,239	4,656
b. Other .....	274	152	208	(63)	246
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,983	1,461	876	1,295	775
b. Bonds and debentures .....	2,010	1,632	1,651	1,656	1,415
c. Other long-term loans .....	10,536	11,673	10,387	7,010	6,848
All other current liabilities, including excise and sales taxes, and accrued expenses .....	56,970	58,920	61,409	60,964	61,724
<b>Total current liabilities</b> .....	182,236	186,339	185,213	187,593	183,296
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,731	4,738	4,723	4,248	6,377
b. Bonds and debentures .....	56,563	64,613	63,973	63,763	69,691
c. Other long-term loans .....	107,485	101,904	102,949	86,481	89,449
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	191,063	190,412	195,336	185,992	185,949
<b>Total liabilities</b> .....	542,078	548,005	552,195	528,076	534,761
Capital stock and other capital .....	140,726	143,225	144,266	143,728	144,587
Retained earnings .....	667,630	674,006	684,626	698,387	712,048
Cumulative foreign currency translation adjustment .....	1,727	(684)	959	(140)	(979)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(19,060)	(15,109)	(12,351)	(3,446)	(728)
Less: Treasury stock at cost .....	254,346	261,662	267,777	273,873	282,091
<b>Stockholders' equity</b> .....	536,677	539,776	549,723	564,656	572,836
<b>Total Liabilities and Stockholders' Equity</b> .....	1,078,755	1,087,781	1,101,918	1,092,732	1,107,597
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	2,700	1,919	(5,519)	(12,180)	(5,971)

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	205,271	215,420	208,798	202,743	205,667
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,344	6,348	6,428	6,715	6,509
All other operating costs and expenses .....	172,963	181,983	175,326	173,505	173,743
<b>Income (loss) from operations</b> .....	<b>25,964</b>	<b>27,089</b>	<b>27,043</b>	<b>22,522</b>	<b>25,414</b>
Interest expense .....	6,564	6,798	6,834	7,117	6,870
Dividend income .....	477	605	1,040	1,669	636
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,799	4,785	3,607	3,892	4,048
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,892	10,938	(3,236)	(5,173)	(1,173)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	13,254	13,415	12,769	12,303	15,009
<b>Income (loss) before income taxes</b> .....	<b>39,823</b>	<b>50,033</b>	<b>34,390</b>	<b>28,097</b>	<b>37,064</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,940	7,692	5,291	3,139	6,094
b. Other .....	748	1,231	116	841	456
<b>Income (loss) after income taxes</b> .....	<b>33,135</b>	<b>41,110</b>	<b>28,982</b>	<b>24,117</b>	<b>30,514</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>33,135</b>	<b>41,110</b>	<b>28,982</b>	<b>24,117</b>	<b>30,514</b>
Cash dividends charged to retained earnings in this quarter .....	16,394	15,719	17,693	16,294	13,114
<b>Net income retained in business</b> .....	<b>16,741</b>	<b>25,390</b>	<b>11,289</b>	<b>7,823</b>	<b>17,400</b>
Retained earnings at beginning of quarter .....	508,584	525,316	545,706	555,116	560,781
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,707)	(1,468)	(3,437)	(1,731)	(4,650)
<b>Retained earnings at end of quarter</b> .....	<b>521,617</b>	<b>549,239</b>	<b>553,559</b>	<b>561,208</b>	<b>573,531</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.09	2.95	3.08	3.31	3.17
All other operating costs and expenses .....	84.26	84.48	83.97	85.58	84.48
<b>Income (loss) from operations</b> .....	<b>12.65</b>	<b>12.57</b>	<b>12.95</b>	<b>11.11</b>	<b>12.36</b>
Interest expense .....	3.20	3.16	3.27	3.51	3.34
Dividend income .....	0.23	0.28	0.50	0.82	0.31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.34	2.22	1.73	1.92	1.97
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.92	5.08	(1.55)	(2.55)	(0.57)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.46	6.23	6.12	6.07	7.30
<b>Income (loss) before income taxes</b> .....	<b>19.40</b>	<b>23.23</b>	<b>16.47</b>	<b>13.86</b>	<b>18.02</b>
Provision for current and deferred domestic income taxes .....	3.26	4.14	2.59	1.96	3.18
<b>Income (loss) after income taxes</b> .....	<b>16.14</b>	<b>19.08</b>	<b>13.88</b>	<b>11.90</b>	<b>14.84</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.97	27.39	18.64	14.68	19.18
After income taxes .....	18.28	22.50	15.71	12.60	15.79
Annual rate of profit on total assets:					
Before income taxes .....	9.06	11.31	7.71	6.13	8.04
After income taxes .....	7.54	9.29	6.50	5.26	6.62

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	38,520	38,152	44,174	56,473	46,175
Time deposits in the U.S., including negotiable certificates of deposit .....	14,113	15,434	16,075	17,924	15,313
Cash and deposits outside the U.S. ....	5,728	7,162	7,951	8,401	7,631
<b>Total cash on hand and in banks</b> .....	<b>58,361</b>	<b>60,748</b>	<b>68,201</b>	<b>82,798</b>	<b>69,119</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,339	2,647	3,672	3,021	3,567
b. Other, due in 1 year or less .....	2,625	2,813	3,308	2,928	4,455
Commercial and finance company paper of U.S. issuers .....	2,325	1,369	1,111	1,046	1,786
State and local government securities, due in 1 year or less .....	162	114	111	93	94
Foreign securities, due in 1 year or less .....	444	492	322	166	306
Other short-term financial investments .....	7,822	10,120	8,128	8,481	11,114
<b>Total cash, U.S. Government and other securities</b> .....	<b>74,079</b>	<b>78,302</b>	<b>84,852</b>	<b>98,532</b>	<b>90,441</b>
Trade receivables from the U.S. Government .....	82	91	93	88	83
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	107,499	112,635	112,558	105,327	110,661
<b>Total receivables</b> .....	<b>107,581</b>	<b>112,726</b>	<b>112,651</b>	<b>105,415</b>	<b>110,744</b>
Inventories .....	104,047	102,055	104,259	107,124	110,917
All other current assets .....	88,676	92,100	94,042	95,754	102,896
<b>Total current assets</b> .....	<b>374,383</b>	<b>385,183</b>	<b>395,804</b>	<b>406,825</b>	<b>414,997</b>
Property, plant, and equipment .....	462,913	469,459	472,708	479,272	478,301
Land and mineral rights .....	16,303	16,708	16,548	17,000	17,246
Less: Accumulated depreciation, depletion, and amortization .....	255,785	260,121	261,549	266,033	265,616
<b>Net property, plant, and equipment</b> .....	<b>223,430</b>	<b>226,046</b>	<b>227,706</b>	<b>230,238</b>	<b>229,930</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	110	195	504	764	752
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,159,742	1,157,718	1,159,692	1,196,641	1,199,099
<b>Total Assets</b> .....	<b>1,757,665</b>	<b>1,769,142</b>	<b>1,783,706</b>	<b>1,834,468</b>	<b>1,844,779</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	7,522	7,628	6,472	6,563	6,525
b. Commercial paper .....	21,511	24,053	21,606	20,982	25,298
c. Other short-term loans .....	28,136	29,130	27,254	28,484	31,125
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	77,762	78,505	80,005	84,467	84,639
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	12,794	9,946	10,387	8,632	8,934
b. Other .....	1,668	1,364	1,237	1,457	1,269
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	4,487	3,406	3,101	3,520	4,153
b. Bonds and debentures .....	20,915	22,450	24,648	32,529	28,573
c. Other long-term loans .....	16,367	12,895	12,104	13,734	19,575
All other current liabilities, including excise and sales taxes, and accrued expenses .....	146,587	143,856	142,057	155,481	145,669
<b>Total current liabilities</b> .....	<b>337,750</b>	<b>333,232</b>	<b>328,871</b>	<b>355,849</b>	<b>355,761</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	66,829	72,814	74,449	75,444	75,387
b. Bonds and debentures .....	238,960	242,654	251,714	263,540	274,415
c. Other long-term loans .....	153,804	149,395	152,686	149,073	148,048
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	235,141	240,235	237,942	225,033	218,042
<b>Total liabilities</b> .....	<b>1,032,483</b>	<b>1,038,330</b>	<b>1,045,662</b>	<b>1,068,938</b>	<b>1,071,653</b>
Capital stock and other capital .....	562,536	563,123	561,840	571,199	572,013
Retained earnings .....	521,617	549,239	553,559	561,208	573,531
Cumulative foreign currency translation adjustment .....	(15,820)	(17,564)	(13,950)	(12,015)	(12,689)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(61,638)	(61,487)	(57,681)	(41,126)	(40,615)
Less: Treasury stock at cost .....	281,513	302,499	305,724	313,736	319,114
<b>Stockholders' equity</b> .....	<b>725,182</b>	<b>730,812</b>	<b>738,044</b>	<b>765,530</b>	<b>773,126</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,757,665</b>	<b>1,769,142</b>	<b>1,783,706</b>	<b>1,834,468</b>	<b>1,844,779</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	36,633	51,951	66,933	50,976	59,237



**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	70,549	72,739	70,102	69,207	72,634
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,458	2,506	2,568	2,748	2,547
All other operating costs and expenses .....	62,405	64,461	62,306	62,327	63,256
<b>Income (loss) from operations</b> .....	<b>5,687</b>	<b>5,772</b>	<b>5,228</b>	<b>4,132</b>	<b>6,830</b>
Interest expense .....	1,667	1,651	1,641	1,767	1,661
Dividend income .....	62	104	390	692	225
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	565	470	258	188	336
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,714	1,597	(201)	(2,563)	(166)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,969	2,265	3,119	2,657	2,394
<b>Income (loss) before income taxes</b> .....	<b>8,330</b>	<b>8,557</b>	<b>7,153</b>	<b>3,338</b>	<b>7,959</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,415	2,296	1,335	917	1,957
b. Other .....	194	130	113	36	188
<b>Income (loss) after income taxes</b> .....	<b>6,721</b>	<b>6,131</b>	<b>5,705</b>	<b>2,384</b>	<b>5,814</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,721</b>	<b>6,131</b>	<b>5,705</b>	<b>2,384</b>	<b>5,814</b>
Cash dividends charged to retained earnings in this quarter .....	1,649	1,810	7,802	1,965	1,910
<b>Net income retained in business</b> .....	<b>5,072</b>	<b>4,321</b>	<b>(2,098)</b>	<b>419</b>	<b>3,904</b>
Retained earnings at beginning of quarter .....	64,024	69,132	73,556	71,594	72,908
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(214)	(948)	(435)	312	(2,893)
<b>Retained earnings at end of quarter</b> .....	<b>68,882</b>	<b>72,505</b>	<b>71,023</b>	<b>72,325</b>	<b>73,919</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.48	3.45	3.66	3.97	3.51
All other operating costs and expenses .....	88.46	88.62	88.88	90.06	87.09
<b>Income (loss) from operations</b> .....	<b>8.06</b>	<b>7.94</b>	<b>7.46</b>	<b>5.97</b>	<b>9.40</b>
Interest expense .....	2.36	2.27	2.34	2.55	2.29
Dividend income .....	0.09	0.14	0.56	1.00	0.31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.80	0.65	0.37	0.27	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.43	2.19	(0.29)	(3.70)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.79	3.11	4.45	3.84	3.30
<b>Income (loss) before income taxes</b> .....	<b>11.81</b>	<b>11.76</b>	<b>10.20</b>	<b>4.82</b>	<b>10.96</b>
Provision for current and deferred domestic income taxes .....	2.28	3.34	2.07	1.38	2.95
<b>Income (loss) after income taxes</b> .....	<b>9.53</b>	<b>8.43</b>	<b>8.14</b>	<b>3.45</b>	<b>8.00</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	28.25	28.22	24.00	10.58	25.02
After income taxes .....	22.80	20.22	19.14	7.56	18.28
Annual rate of profit on total assets:					
Before income taxes .....	8.51	8.62	7.19	3.32	7.93
After income taxes .....	6.87	6.18	5.74	2.37	5.80

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,974	10,803	11,605	17,806	12,706
Time deposits in the U.S., including negotiable certificates of deposit .....	2,217	2,873	3,261	3,897	2,923
Cash and deposits outside the U.S. ....	230	121	191	256	157
<b>Total cash on hand and in banks</b> .....	12,421	13,797	15,057	21,959	15,786
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	70	0	0	0	0
b. Other, due in 1 year or less .....	95	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	43	92	63	23	65
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	203	260	394	343	417
<b>Total cash, U.S. Government and other securities</b> .....	12,832	14,149	15,513	22,325	16,267
Trade receivables from the U.S. Government .....	51	53	54	51	25
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,778	38,851	38,374	34,635	37,510
<b>Total receivables</b> .....	37,830	38,904	38,428	34,686	37,535
Inventories .....	35,319	33,726	35,608	36,028	36,335
All other current assets .....	24,159	22,142	22,522	24,322	24,777
<b>Total current assets</b> .....	110,140	108,921	112,071	117,362	114,914
Property, plant, and equipment .....	214,157	218,552	220,964	224,644	226,878
Land and mineral rights .....	8,079	8,419	8,478	8,472	8,539
Less: Accumulated depreciation, depletion, and amortization .....	118,687	121,265	123,462	126,351	128,446
<b>Net property, plant, and equipment</b> .....	103,549	105,706	105,980	106,764	106,971
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	177,867	182,437	179,681	178,438	179,366
<b>Total Assets</b> .....	391,557	397,063	397,732	402,564	401,251
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,795	1,663	1,384	1,808	1,699
b. Commercial paper .....	1,775	3,062	4,617	1,735	1,565
c. Other short-term loans .....	16,729	16,923	17,021	17,582	17,831
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	25,975	26,030	26,887	28,974	28,531
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	8,217	7,263	6,952	7,296	7,482
b. Other .....	352	300	310	288	289
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,430	1,273	1,064	1,089	942
b. Bonds and debentures .....	2,130	2,022	1,995	2,488	1,937
c. Other long-term loans .....	5,723	6,002	6,020	7,618	10,715
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,235	28,267	27,850	31,321	27,617
<b>Total current liabilities</b> .....	93,362	92,806	94,099	100,198	98,608
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,057	23,700	23,027	22,955	22,872
b. Bonds and debentures .....	52,841	49,169	54,986	54,374	53,642
c. Other long-term loans .....	40,843	41,074	39,813	41,059	38,240
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	65,515	69,010	66,590	57,761	60,648
<b>Total liabilities</b> .....	273,618	275,759	278,516	276,347	274,011
Capital stock and other capital .....	94,699	97,158	96,685	96,916	98,493
Retained earnings .....	68,882	72,505	71,023	72,325	73,919
Cumulative foreign currency translation adjustment .....	(2,369)	(3,122)	(2,378)	(1,549)	(1,786)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(20,330)	(21,318)	(21,385)	(17,302)	(17,358)
Less: Treasury stock at cost .....	22,944	23,919	24,729	24,173	26,029
<b>Stockholders' equity</b> .....	117,939	121,304	119,216	126,217	127,240
<b>Total Liabilities and Stockholders' Equity</b> .....	391,557	397,063	397,732	402,564	401,251
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,778	16,115	17,972	17,164	16,306

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	81,353	83,693	87,049	84,723	82,019
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,391	2,269	2,271	2,317	2,289
All other operating costs and expenses .....	66,830	67,914	69,009	70,366	68,923
<b>Income (loss) from operations</b> .....	<b>12,132</b>	<b>13,510</b>	<b>15,769</b>	<b>12,040</b>	<b>10,807</b>
Interest expense .....	3,594	3,747	3,805	3,870	3,749
Dividend income .....	37	77	2	72	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,111	4,275	3,171	3,522	2,733
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,572)	9,410	(2,872)	(3,386)	(1,418)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,984	8,033	6,099	5,729	9,180
<b>Income (loss) before income taxes</b> .....	<b>19,098</b>	<b>31,559</b>	<b>18,363</b>	<b>14,108</b>	<b>17,553</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,912	3,344	2,385	109	1,510
b. Other .....	302	739	(321)	511	(107)
<b>Income (loss) after income taxes</b> .....	<b>15,884</b>	<b>27,475</b>	<b>16,299</b>	<b>13,488</b>	<b>16,150</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>15,884</b>	<b>27,475</b>	<b>16,299</b>	<b>13,488</b>	<b>16,150</b>
Cash dividends charged to retained earnings in this quarter .....	10,081	10,689	6,618	11,217	6,017
<b>Net income retained in business</b> .....	<b>5,803</b>	<b>16,786</b>	<b>9,682</b>	<b>2,271</b>	<b>10,133</b>
Retained earnings at beginning of quarter .....	263,201	267,109	283,173	291,734	292,957
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,470)	254	(2,941)	(788)	(1,393)
<b>Retained earnings at end of quarter</b> .....	<b>265,533</b>	<b>284,149</b>	<b>289,913</b>	<b>293,218</b>	<b>301,696</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.94	2.71	2.61	2.73	2.79
All other operating costs and expenses .....	82.15	81.15	79.28	83.05	84.03
<b>Income (loss) from operations</b> .....	<b>14.91</b>	<b>16.14</b>	<b>18.11</b>	<b>14.21</b>	<b>13.18</b>
Interest expense .....	4.42	4.48	4.37	4.57	4.57
Dividend income .....	0.05	0.09	0.00	0.09	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5.05	5.11	3.64	4.16	3.33
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3.16)	11.24	(3.30)	(4.00)	(1.73)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.04	9.60	7.01	6.76	11.19
<b>Income (loss) before income taxes</b> .....	<b>23.48</b>	<b>37.71</b>	<b>21.10</b>	<b>16.65</b>	<b>21.40</b>
Provision for current and deferred domestic income taxes .....	3.95	4.88	2.37	0.73	1.71
<b>Income (loss) after income taxes</b> .....	<b>19.52</b>	<b>32.83</b>	<b>18.72</b>	<b>15.92</b>	<b>19.69</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.21	30.14	17.28	12.73	15.54
After income taxes .....	15.14	26.24	15.34	12.17	14.29
Annual rate of profit on total assets:					
Before income taxes .....	7.81	12.89	7.39	5.49	6.76
After income taxes .....	6.50	11.22	6.56	5.25	6.22

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	20,047	19,680	24,551	28,047	27,901
Time deposits in the U.S., including negotiable certificates of deposit .....	8,716	9,312	9,440	10,220	8,912
Cash and deposits outside the U.S. ....	5,235	6,762	7,433	8,021	7,353
<b>Total cash on hand and in banks</b> .....	<b>33,998</b>	<b>35,755</b>	<b>41,424</b>	<b>46,288</b>	<b>44,165</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,269	2,647	3,672	3,021	3,567
b. Other, due in 1 year or less .....	1,327	1,218	1,094	1,320	1,242
Commercial and finance company paper of U.S. issuers .....	1,117	910	667	521	1,269
State and local government securities, due in 1 year or less .....	124	83	79	61	62
Foreign securities, due in 1 year or less .....	444	492	322	166	306
Other short-term financial investments .....	3,788	6,862	5,345	5,793	7,045
<b>Total cash, U.S. Government and other securities</b> .....	<b>43,067</b>	<b>47,967</b>	<b>52,602</b>	<b>57,169</b>	<b>57,656</b>
Trade receivables from the U.S. Government .....	6	9	7	7	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,380	46,419	50,510	49,161	50,268
<b>Total receivables</b> .....	<b>46,386</b>	<b>46,428</b>	<b>50,517</b>	<b>49,168</b>	<b>50,306</b>
Inventories .....	42,952	44,462	44,674	46,203	47,905
All other current assets .....	46,985	52,037	52,451	50,984	56,607
<b>Total current assets</b> .....	<b>179,389</b>	<b>190,893</b>	<b>200,243</b>	<b>203,524</b>	<b>212,474</b>
Property, plant, and equipment .....	148,582	150,563	152,899	154,815	151,245
Land and mineral rights .....	4,148	4,152	3,862	4,264	3,941
Less: Accumulated depreciation, depletion, and amortization .....	78,810	80,689	82,309	83,923	82,028
<b>Net property, plant, and equipment</b> .....	<b>73,920</b>	<b>74,027</b>	<b>74,452</b>	<b>75,156</b>	<b>73,158</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	110	195	504	764	752
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	724,659	714,240	718,129	747,783	752,362
<b>Total Assets</b> .....	<b>978,078</b>	<b>979,355</b>	<b>993,327</b>	<b>1,027,228</b>	<b>1,038,746</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,763	3,891	3,454	3,220	3,801
b. Commercial paper .....	17,779	17,606	15,512	17,321	19,877
c. Other short-term loans .....	5,924	7,690	7,084	5,550	5,487
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	31,783	31,980	32,974	36,297	35,416
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	3,976	2,415	3,125	1,692	1,388
b. Other .....	482	455	648	514	311
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,067	1,516	1,404	1,977	2,116
b. Bonds and debentures .....	12,760	14,247	14,087	21,000	19,544
c. Other long-term loans .....	8,916	5,184	5,173	4,697	7,417
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,463	89,390	87,401	92,869	89,248
<b>Total current liabilities</b> .....	<b>176,914</b>	<b>174,374</b>	<b>170,862</b>	<b>185,137</b>	<b>184,605</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	18,230	20,335	22,172	22,140	22,374
b. Bonds and debentures .....	141,531	147,145	152,014	159,380	169,053
c. Other long-term loans .....	90,906	86,329	90,955	89,371	90,078
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	130,938	132,353	132,252	127,842	120,714
<b>Total liabilities</b> .....	<b>558,519</b>	<b>560,535</b>	<b>568,255</b>	<b>583,869</b>	<b>586,824</b>
Capital stock and other capital .....	325,895	326,489	327,240	336,191	334,623
Retained earnings .....	265,533	284,149	289,913	293,218	301,696
Cumulative foreign currency translation adjustment .....	(4,083)	(5,472)	(3,878)	(2,748)	(2,592)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(29,079)	(28,365)	(26,142)	(15,585)	(14,737)
Less: Treasury stock at cost .....	138,707	157,981	162,060	167,717	167,068
<b>Stockholders' equity</b> .....	<b>419,559</b>	<b>418,820</b>	<b>425,073</b>	<b>443,358</b>	<b>451,922</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>978,078</b>	<b>979,355</b>	<b>993,327</b>	<b>1,027,228</b>	<b>1,038,746</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	2,475	16,520	29,381	18,387	27,869

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	53,369	58,988	51,646	48,813	51,015
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,495	1,573	1,589	1,651	1,674
All other operating costs and expenses .....	43,729	49,608	44,011	40,812	41,565
<b>Income (loss) from operations</b> .....	8,145	7,807	6,046	6,351	7,776
Interest expense .....	1,303	1,400	1,387	1,479	1,460
Dividend income .....	378	423	648	905	410
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	123	40	179	182	979
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2,750	(69)	(163)	776	411
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,302	3,116	3,551	3,917	3,435
<b>Income (loss) before income taxes</b> .....	12,395	9,917	8,874	10,651	11,551
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,613	2,052	1,571	2,113	2,627
b. Other .....	252	362	325	294	375
<b>Income (loss) after income taxes</b> .....	10,530	7,503	6,978	8,244	8,550
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	10,530	7,503	6,978	8,244	8,550
Cash dividends charged to retained earnings in this quarter .....	4,664	3,220	3,273	3,112	5,186
<b>Net income retained in business</b> .....	5,866	4,284	3,706	5,132	3,364
Retained earnings at beginning of quarter .....	181,360	189,074	188,978	191,787	194,916
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23)	(773)	(62)	(1,255)	(364)
<b>Retained earnings at end of quarter</b> .....	187,202	192,585	192,622	195,665	197,916
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.80	2.67	3.08	3.38	3.28
All other operating costs and expenses .....	81.94	84.10	85.22	83.61	81.48
<b>Income (loss) from operations</b> .....	15.26	13.23	11.71	13.01	15.24
Interest expense .....	2.44	2.37	2.69	3.03	2.86
Dividend income .....	0.71	0.72	1.25	1.85	0.80
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.23	0.07	0.35	0.37	1.92
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	5.15	(0.12)	(0.32)	1.59	0.81
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.31	5.28	6.88	8.02	6.73
<b>Income (loss) before income taxes</b> .....	23.23	16.81	17.18	21.82	22.64
Provision for current and deferred domestic income taxes .....	3.50	4.09	3.67	4.93	5.88
<b>Income (loss) after income taxes</b> .....	19.73	12.72	13.51	16.89	16.76
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.42	20.80	18.32	21.74	23.82
After income taxes .....	22.44	15.74	14.41	16.83	17.63
Annual rate of profit on total assets:					
Before income taxes .....	12.78	10.10	9.04	10.53	11.41
After income taxes .....	10.85	7.64	7.11	8.15	8.45

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	8,499	7,669	8,018	10,620	5,568
Time deposits in the U.S., including negotiable certificates of deposit .....	3,181	3,249	3,375	3,808	3,478
Cash and deposits outside the U.S. ....	263	278	327	123	122
<b>Total cash on hand and in banks</b> .....	11,943	11,196	11,720	14,551	9,168
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,203	1,595	2,214	1,608	3,213
Commercial and finance company paper of U.S. issuers .....	1,164	367	381	502	452
State and local government securities, due in 1 year or less .....	38	31	32	32	33
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,831	2,998	2,390	2,345	3,653
<b>Total cash, U.S. Government and other securities</b> .....	18,180	16,186	16,737	19,038	16,518
Trade receivables from the U.S. Government .....	25	29	32	29	21
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,341	27,365	23,675	21,531	22,882
<b>Total receivables</b> .....	23,366	27,394	23,706	21,561	22,903
Inventories .....	25,776	23,867	23,977	24,893	26,677
All other current assets .....	17,532	17,922	19,069	20,447	21,512
<b>Total current assets</b> .....	84,853	85,369	83,490	85,938	87,610
Property, plant, and equipment .....	100,174	100,344	98,845	99,814	100,178
Land and mineral rights .....	4,076	4,137	4,208	4,264	4,765
Less: Accumulated depreciation, depletion, and amortization .....	58,289	58,168	55,778	55,759	55,143
<b>Net property, plant, and equipment</b> .....	45,961	46,313	47,275	48,318	49,801
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	257,216	261,041	261,883	270,420	267,372
<b>Total Assets</b> .....	388,031	392,723	392,647	404,676	404,783
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,964	2,073	1,635	1,536	1,025
b. Commercial paper .....	1,956	3,385	1,477	1,926	3,857
c. Other short-term loans .....	5,482	4,516	3,149	5,352	7,807
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	20,004	20,495	20,144	19,197	20,693
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	601	268	310	(356)	64
b. Other .....	834	609	279	654	669
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	991	616	633	455	1,095
b. Bonds and debentures .....	6,025	6,181	8,566	9,041	7,092
c. Other long-term loans .....	1,728	1,709	911	1,418	1,443
All other current liabilities, including excise and sales taxes, and accrued expenses .....	27,889	26,199	26,806	31,291	28,804
<b>Total current liabilities</b> .....	67,474	66,052	63,910	70,513	72,548
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,541	28,778	29,250	30,350	30,142
b. Bonds and debentures .....	44,588	46,340	44,714	49,786	51,721
c. Other long-term loans .....	22,055	21,992	21,918	18,643	19,730
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,687	38,872	39,100	39,430	36,679
<b>Total liabilities</b> .....	200,346	202,035	198,891	208,722	210,819
Capital stock and other capital .....	141,942	139,476	137,915	138,092	138,897
Retained earnings .....	187,202	192,585	192,622	195,665	197,916
Cumulative foreign currency translation adjustment .....	(9,368)	(8,970)	(7,693)	(7,718)	(8,311)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,230)	(11,804)	(10,154)	(8,240)	(8,520)
Less: Treasury stock at cost .....	119,861	120,599	118,935	121,845	126,018
<b>Stockholders' equity</b> .....	187,685	190,688	193,756	195,954	193,963
<b>Total Liabilities and Stockholders' Equity</b> .....	388,031	392,723	392,647	404,676	404,783
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,380	19,316	19,580	15,425	15,062

<sup>1</sup> Included in Chemicals.

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	34,805	37,363	37,133	35,389	35,126
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,061	1,089	1,064	1,070	1,075
All other operating costs and expenses .....	31,105	32,910	32,943	31,627	31,181
<b>Income (loss) from operations</b> .....	<b>2,640</b>	<b>3,363</b>	<b>3,126</b>	<b>2,692</b>	<b>2,870</b>
Interest expense .....	833	833	827	845	702
Dividend income .....	12	67	29	107	24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	96	2	25	881	28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(128)	(171)	(12)	(37)	(47)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	373	574	583	650	516
<b>Income (loss) before income taxes</b> .....	<b>2,159</b>	<b>3,003</b>	<b>2,924</b>	<b>3,448</b>	<b>2,689</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	326	474	673	733	539
b. Other .....	28	46	37	58	47
<b>Income (loss) after income taxes</b> .....	<b>1,804</b>	<b>2,483</b>	<b>2,215</b>	<b>2,657</b>	<b>2,103</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,804</b>	<b>2,483</b>	<b>2,215</b>	<b>2,657</b>	<b>2,103</b>
Cash dividends charged to retained earnings in this quarter .....	935	1,021	647	835	654
<b>Net income retained in business</b> .....	<b>870</b>	<b>1,462</b>	<b>1,568</b>	<b>1,822</b>	<b>1,450</b>
Retained earnings at beginning of quarter .....	27,351	28,709	29,506	30,703	31,426
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(48)	(59)	(240)	(592)	(102)
<b>Retained earnings at end of quarter</b> .....	<b>28,172</b>	<b>30,111</b>	<b>30,833</b>	<b>31,933</b>	<b>32,773</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.05	2.92	2.87	3.02	3.06
All other operating costs and expenses .....	89.37	88.08	88.72	89.37	88.77
<b>Income (loss) from operations</b> .....	<b>7.58</b>	<b>9.00</b>	<b>8.42</b>	<b>7.61</b>	<b>8.17</b>
Interest expense .....	2.39	2.23	2.23	2.39	2.00
Dividend income .....	0.03	0.18	0.08	0.30	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.27	0.01	0.07	2.49	0.08
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.37)	(0.46)	(0.03)	(0.10)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.07	1.54	1.57	1.84	1.47
<b>Income (loss) before income taxes</b> .....	<b>6.20</b>	<b>8.04</b>	<b>7.88</b>	<b>9.74</b>	<b>7.66</b>
Provision for current and deferred domestic income taxes .....	1.02	1.39	1.91	2.24	1.67
<b>Income (loss) after income taxes</b> .....	<b>5.18</b>	<b>6.65</b>	<b>5.96</b>	<b>7.51</b>	<b>5.99</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.07	22.61	21.05	24.59	18.44
After income taxes .....	14.27	18.69	15.94	18.95	14.43
Annual rate of profit on total assets:					
Before income taxes .....	5.84	8.01	7.69	9.04	7.08
After income taxes .....	4.88	6.63	5.82	6.97	5.54

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,764	4,685	5,238	5,474	4,226
Time deposits in the U.S., including negotiable certificates of deposit .....	168	222	279	360	384
Cash and deposits outside the U.S. ....	83	106	128	131	135
<b>Total cash on hand and in banks</b> .....	5,015	5,013	5,645	5,965	4,745
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	39	39	90	65	46
Commercial and finance company paper of U.S. issuers .....	625	653	639	724	388
State and local government securities, due in 1 year or less .....	297	148	175	200	176
Foreign securities, due in 1 year or less .....	13	0	0	0	0
Other short-term financial investments .....	511	652	572	1,237	1,111
<b>Total cash, U.S. Government and other securities</b> .....	6,498	6,505	7,122	8,191	6,467
Trade receivables from the U.S. Government .....	16	38	53	27	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,806	18,139	17,705	16,318	17,104
<b>Total receivables</b> .....	16,822	18,177	17,759	16,345	17,142
Inventories .....	18,972	19,213	19,143	17,710	18,558
All other current assets .....	5,469	5,205	5,813	5,044	4,445
<b>Total current assets</b> .....	47,762	49,099	49,837	47,291	46,611
Property, plant, and equipment .....	75,720	76,428	77,500	78,293	78,470
Land and mineral rights .....	1,439	1,425	1,395	1,316	1,210
Less: Accumulated depreciation, depletion, and amortization .....	47,528	47,799	48,280	48,425	48,497
<b>Net property, plant, and equipment</b> .....	29,631	30,054	30,615	31,184	31,182
U.S. Treasury and Federal agency securities, due in more than 1 year .....	34	34	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	70,571	70,692	71,742	74,030	74,021
<b>Total Assets</b> .....	147,997	149,879	152,194	152,504	151,814
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,618	1,762	1,529	1,823	2,098
b. Commercial paper .....	203	215	23	103	94
c. Other short-term loans .....	413	488	579	284	429
Advances and prepayments by the U.S. Government .....	9	8	9	16	18
Trade accounts and trade notes payable .....	13,787	13,768	14,011	13,718	13,381
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	26	147	184	57	269
b. Other .....	3	4	6	13	38
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,645	1,621	1,338	1,464	1,780
b. Bonds and debentures .....	203	250	284	253	483
c. Other long-term loans .....	1,203	1,005	748	693	866
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,402	9,838	10,702	11,040	9,613
<b>Total current liabilities</b> .....	28,512	29,106	29,414	29,463	29,068
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,206	14,870	14,799	14,909	15,689
b. Bonds and debentures .....	16,526	16,530	16,776	16,729	16,385
c. Other long-term loans .....	9,932	10,453	10,969	11,403	10,673
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	27,238	25,787	24,658	23,913	21,676
<b>Total liabilities</b> .....	97,414	96,745	96,616	96,416	93,491
Capital stock and other capital .....	38,236	38,683	39,308	38,301	39,969
Retained earnings .....	28,172	30,111	30,833	31,933	32,773
Cumulative foreign currency translation adjustment .....	(1,749)	(1,885)	(1,376)	(2,434)	(2,774)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(9,047)	(8,545)	(8,094)	(6,397)	(6,265)
Less: Treasury stock at cost .....	5,029	5,230	5,093	5,316	5,381
<b>Stockholders' equity</b> .....	50,583	53,134	55,578	56,088	58,323
<b>Total Liabilities and Stockholders' Equity</b> .....	147,997	149,879	152,194	152,504	151,814
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,249	19,994	20,423	17,828	17,543



**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	11,982	13,127	13,378	12,454	11,820
Depreciation, depletion, and amortization of property, plant, and equipment .....	382	399	427	440	393
All other operating costs and expenses .....	10,584	11,397	11,890	11,207	10,508
<b>Income (loss) from operations</b> .....	<b>1,016</b>	<b>1,331</b>	<b>1,060</b>	<b>808</b>	<b>919</b>
Interest expense .....	391	384	401	407	358
Dividend income .....	1	1	1	2	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	29	56	48	34	43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(16)	(11)	(6)	(80)	(11)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	35	16	55	(120)	9
<b>Income (loss) before income taxes</b> .....	<b>675</b>	<b>1,009</b>	<b>757</b>	<b>237</b>	<b>603</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	87	147	101	(88)	125
b. Other .....	12	15	1	(16)	4
<b>Income (loss) after income taxes</b> .....	<b>576</b>	<b>847</b>	<b>655</b>	<b>341</b>	<b>474</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>576</b>	<b>847</b>	<b>655</b>	<b>341</b>	<b>474</b>
Cash dividends charged to retained earnings in this quarter .....	266	302	277	341	310
<b>Net income retained in business</b> .....	<b>310</b>	<b>545</b>	<b>378</b>	<b>0</b>	<b>164</b>
Retained earnings at beginning of quarter .....	7,929	7,906	8,434	8,778	9,199
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(27)	(121)	(90)	7	110
<b>Retained earnings at end of quarter</b> .....	<b>8,212</b>	<b>8,330</b>	<b>8,721</b>	<b>8,785</b>	<b>9,474</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.19	3.04	3.19	3.53	3.33
All other operating costs and expenses .....	88.33	86.82	88.88	89.98	88.90
<b>Income (loss) from operations</b> .....	<b>8.48</b>	<b>10.14</b>	<b>7.93</b>	<b>6.49</b>	<b>7.78</b>
Interest expense .....	3.26	2.92	3.00	3.26	3.03
Dividend income .....	0.01	0.01	0.01	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.24	0.43	0.36	0.27	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.14)	(0.09)	(0.05)	(0.64)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.29	0.12	0.41	(0.96)	0.08
<b>Income (loss) before income taxes</b> .....	<b>5.63</b>	<b>7.68</b>	<b>5.66</b>	<b>1.90</b>	<b>5.10</b>
Provision for current and deferred domestic income taxes .....	0.82	1.23	0.77	(0.84)	1.09
<b>Income (loss) after income taxes</b> .....	<b>4.81</b>	<b>6.45</b>	<b>4.89</b>	<b>2.74</b>	<b>4.01</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.29	20.43	14.69	4.32	11.28
After income taxes .....	13.05	17.15	12.70	6.22	8.87
Annual rate of profit on total assets:					
Before income taxes .....	4.79	6.89	4.93	1.60	4.15
After income taxes .....	4.08	5.79	4.26	2.30	3.26

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	1,894	1,826	2,279	2,229	2,175
Time deposits in the U.S., including negotiable certificates of deposit .....	100	86	54	51	53
Cash and deposits outside the U.S. ....	25	20	31	32	30
<b>Total cash on hand and in banks</b> .....	2,019	1,932	2,364	2,312	2,258
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	22	24	23	20	23
Commercial and finance company paper of U.S. issuers .....	13,217	14,926	13,953	13,637	13,437
State and local government securities, due in 1 year or less .....	4	4	4	4	1
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	331	341	323	306	275
<b>Total cash, U.S. Government and other securities</b> .....	15,594	17,227	16,667	16,280	15,993
Trade receivables from the U.S. Government .....	15	0	1	1	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,634	3,712	3,705	3,254	3,655
<b>Total receivables</b> .....	3,649	3,712	3,706	3,256	3,657
Inventories .....	5,478	5,368	5,668	5,893	5,602
All other current assets .....	1,768	1,606	1,663	1,435	1,109
<b>Total current assets</b> .....	26,489	27,913	27,703	26,864	26,361
Property, plant, and equipment .....	26,631	27,058	27,440	26,893	27,054
Land and mineral rights .....	10,020	9,968	12,661	12,605	12,879
Less: Accumulated depreciation, depletion, and amortization .....	18,841	18,593	18,744	18,840	19,320
<b>Net property, plant, and equipment</b> .....	17,809	18,434	21,357	20,658	20,612
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,113	12,198	12,418	11,894	11,170
<b>Total Assets</b> .....	56,412	58,544	61,479	59,417	58,143
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	616	562	419	392	513
b. Commercial paper .....	5	5	19	17	33
c. Other short-term loans .....	367	250	208	201	158
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,424	2,570	2,665	2,486	2,438
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	478	300	294	291	293
b. Other .....	33	33	34	57	56
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	401	407	398	464	421
b. Bonds and debentures .....	151	151	1	2	2
c. Other long-term loans .....	792	674	450	547	364
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,155	2,285	2,660	2,595	2,161
<b>Total current liabilities</b> .....	7,422	7,237	7,149	7,052	6,440
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,285	4,502	4,878	4,785	5,236
b. Bonds and debentures .....	4,514	4,493	4,984	5,181	5,200
c. Other long-term loans .....	4,418	4,615	5,799	4,388	4,122
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,122	17,952	18,055	16,074	15,774
<b>Total liabilities</b> .....	38,761	38,798	40,865	37,481	36,772
Capital stock and other capital .....	12,600	14,512	15,054	15,063	13,869
Retained earnings .....	8,212	8,330	8,721	8,785	9,474
Cumulative foreign currency translation adjustment .....	456	419	446	419	370
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,969)	(2,889)	(2,966)	(1,645)	(1,649)
Less: Treasury stock at cost .....	648	625	642	685	693
<b>Stockholders' equity</b> .....	17,651	19,747	20,613	21,936	21,371
<b>Total Liabilities and Stockholders' Equity</b> .....	56,412	58,544	61,479	59,417	58,143
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,068	20,676	20,554	19,812	19,921

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	16,900	21,509	23,452	21,309	18,820
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,218	1,237	1,221	1,301	1,254
All other operating costs and expenses .....	15,824	18,496	20,020	18,655	17,788
<b>Income (loss) from operations</b> .....	(142)	1,776	2,211	1,353	(222)
Interest expense .....	607	585	599	600	655
Dividend income .....	19	3	124	4	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	351	76	163	314	264
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(53)	2,161	65	(152)	1
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	135	779	882	153	94
<b>Income (loss) before income taxes</b> .....	(297)	4,211	2,847	1,073	(501)
Provision for current and deferred domestic income taxes:					
a. Federal .....	(93)	290	209	22	(120)
b. Other .....	(2)	19	46	32	6
<b>Income (loss) after income taxes</b> .....	(202)	3,903	2,592	1,019	(387)
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(202)	3,903	2,592	1,019	(387)
Cash dividends charged to retained earnings in this quarter .....	227	500	720	567	353
<b>Net income retained in business</b> .....	(429)	3,402	1,873	451	(740)
Retained earnings at beginning of quarter .....	7,604	6,730	9,710	11,661	12,117
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(63)	30	5	(31)	(216)
<b>Retained earnings at end of quarter</b> .....	7,113	10,163	11,587	12,081	11,161
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	7.21	5.75	5.21	6.10	6.67
All other operating costs and expenses .....	93.64	85.99	85.37	87.54	94.52
<b>Income (loss) from operations</b> .....	(0.84)	8.26	9.43	6.35	(1.18)
Interest expense .....	3.59	2.72	2.55	2.81	3.48
Dividend income .....	0.11	0.02	0.53	0.02	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.08	0.35	0.69	1.47	1.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.31)	10.05	0.28	(0.71)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.80	3.62	3.76	0.72	0.50
<b>Income (loss) before income taxes</b> .....	(1.76)	19.58	12.14	5.03	(2.66)
Provision for current and deferred domestic income taxes .....	(0.56)	1.43	1.09	0.25	(0.61)
<b>Income (loss) after income taxes</b> .....	(1.20)	18.14	11.05	4.78	(2.06)
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(1.48)	19.78	13.20	4.84	(2.34)
After income taxes .....	(1.01)	18.33	12.02	4.59	(1.81)
Annual rate of profit on total assets:					
Before income taxes .....	(0.75)	10.30	6.90	2.58	(1.21)
After income taxes .....	(0.51)	9.54	6.29	2.45	(0.93)

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,893	4,970	6,106	6,724	4,790
Time deposits in the U.S., including negotiable certificates of deposit .....	138	193	75	110	72
Cash and deposits outside the U.S. ....	181	220	242	177	260
<b>Total cash on hand and in banks</b> .....	<b>5,212</b>	<b>5,383</b>	<b>6,423</b>	<b>7,012</b>	<b>5,122</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	4	3	3	3	3
Commercial and finance company paper of U.S. issuers .....	88	81	82	115	400
State and local government securities, due in 1 year or less .....	1	1	1	2	2
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	274	228	256	175	168
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,579</b>	<b>5,697</b>	<b>6,765</b>	<b>7,307</b>	<b>5,694</b>
Trade receivables from the U.S. Government .....	85	208	264	242	209
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,574	10,696	11,486	9,205	9,986
<b>Total receivables</b> .....	<b>9,659</b>	<b>10,904</b>	<b>11,750</b>	<b>9,447</b>	<b>10,195</b>
Inventories .....	11,631	11,801	11,335	11,763	12,324
All other current assets .....	4,846	5,013	4,872	4,849	4,939
<b>Total current assets</b> .....	<b>31,714</b>	<b>33,415</b>	<b>34,723</b>	<b>33,367</b>	<b>33,153</b>
Property, plant, and equipment .....	92,426	92,863	91,769	93,414	93,535
Land and mineral rights .....	16,705	16,858	16,776	16,945	16,791
Less: Accumulated depreciation, depletion, and amortization .....	53,482	54,109	53,851	54,646	55,216
<b>Net property, plant, and equipment</b> .....	<b>55,649</b>	<b>55,612</b>	<b>54,694</b>	<b>55,714</b>	<b>55,110</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	50	50	51	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,893	74,534	75,470	77,498	77,683
<b>Total Assets</b> .....	<b>159,306</b>	<b>163,611</b>	<b>164,939</b>	<b>166,582</b>	<b>165,950</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	766	1,050	641	1,018	833
b. Commercial paper .....	142	181	130	69	89
c. Other short-term loans .....	1,579	2,057	1,983	2,241	2,384
Advances and prepayments by the U.S. Government .....	2	2	0	0	0
Trade accounts and trade notes payable .....	7,006	7,298	7,601	7,969	7,845
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	198	289	263	80	116
b. Other .....	54	48	89	38	56
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	836	881	558	602	545
b. Bonds and debentures .....	772	772	220	164	59
c. Other long-term loans .....	473	431	487	820	1,046
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,995	5,857	6,546	6,131	5,865
<b>Total current liabilities</b> .....	<b>18,822</b>	<b>18,866</b>	<b>18,519</b>	<b>19,133</b>	<b>18,840</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,434	7,821	7,997	7,774	9,091
b. Bonds and debentures .....	13,647	13,521	13,896	13,912	13,929
c. Other long-term loans .....	19,455	18,642	18,445	18,838	19,145
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,513	19,581	19,819	18,223	19,484
<b>Total liabilities</b> .....	<b>78,870</b>	<b>78,432</b>	<b>78,677</b>	<b>77,880</b>	<b>80,489</b>
Capital stock and other capital .....	78,821	78,436	80,746	81,969	82,213
Retained earnings .....	7,113	10,163	11,587	12,081	11,161
Cumulative foreign currency translation adjustment .....	4,373	7,141	903	(23)	(223)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,720)	(6,152)	(2,312)	616	228
Less: Treasury stock at cost .....	4,151	4,408	4,663	5,940	7,919
<b>Stockholders' equity</b> .....	<b>80,436</b>	<b>85,179</b>	<b>86,262</b>	<b>88,703</b>	<b>85,461</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>159,306</b>	<b>163,611</b>	<b>164,939</b>	<b>166,582</b>	<b>165,950</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	12,892	14,549	16,204	14,234	14,313

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	53,125	55,139	54,384	53,631	55,785
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,621	1,839	2,250	2,288	2,329
All other operating costs and expenses .....	48,224	50,670	48,519	48,596	50,103
<b>Income (loss) from operations</b> .....	<b>3,280</b>	<b>2,630</b>	<b>3,615</b>	<b>2,747</b>	<b>3,353</b>
Interest expense .....	885	886	932	996	960
Dividend income .....	355	198	165	182	170
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	167	42	(18)	55	51
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(15)	(223)	(1,560)	(1,794)	(812)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	556	817	248	702	972
<b>Income (loss) before income taxes</b> .....	<b>3,458</b>	<b>2,578</b>	<b>1,517</b>	<b>896</b>	<b>2,774</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	547	585	358	520	596
b. Other .....	10	54	(3)	(34)	112
<b>Income (loss) after income taxes</b> .....	<b>2,901</b>	<b>1,939</b>	<b>1,163</b>	<b>410</b>	<b>2,066</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,901</b>	<b>1,939</b>	<b>1,163</b>	<b>410</b>	<b>2,066</b>
Cash dividends charged to retained earnings in this quarter .....	922	1,622	853	736	871
<b>Net income retained in business</b> .....	<b>1,980</b>	<b>317</b>	<b>309</b>	<b>(326)</b>	<b>1,195</b>
Retained earnings at beginning of quarter .....	52,347	53,588	54,322	53,491	54,035
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	73	90	(114)	712	(333)
<b>Retained earnings at end of quarter</b> .....	<b>54,400</b>	<b>53,995</b>	<b>54,517</b>	<b>53,876</b>	<b>54,897</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.05	3.33	4.14	4.27	4.18
All other operating costs and expenses .....	90.78	91.89	89.22	90.61	89.81
<b>Income (loss) from operations</b> .....	<b>6.17</b>	<b>4.77</b>	<b>6.65</b>	<b>5.12</b>	<b>6.01</b>
Interest expense .....	1.67	1.61	1.71	1.86	1.72
Dividend income .....	0.67	0.36	0.30	0.34	0.30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.31	0.08	(0.03)	0.10	0.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	(0.40)	(2.87)	(3.34)	(1.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.05	1.48	0.46	1.31	1.74
<b>Income (loss) before income taxes</b> .....	<b>6.51</b>	<b>4.68</b>	<b>2.79</b>	<b>1.67</b>	<b>4.97</b>
Provision for current and deferred domestic income taxes .....	1.05	1.16	0.65	0.91	1.27
<b>Income (loss) after income taxes</b> .....	<b>5.46</b>	<b>3.52</b>	<b>2.14</b>	<b>0.77</b>	<b>3.70</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.83	8.02	4.69	2.73	8.30
After income taxes .....	9.92	6.03	3.59	1.25	6.18
Annual rate of profit on total assets:					
Before income taxes .....	5.52	3.69	2.15	1.27	3.89
After income taxes .....	4.63	2.78	1.65	0.58	2.90

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	5,799	5,032	6,851	7,900	7,758
Time deposits in the U.S., including negotiable certificates of deposit .....	501	261	626	725	310
Cash and deposits outside the U.S. ....	141	147	87	247	276
<b>Total cash on hand and in banks</b> .....	6,441	5,440	7,564	8,871	8,344
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	30	48	48	30	102
b. Other, due in 1 year or less .....	1,626	1,747	1,551	1,561	1,935
Commercial and finance company paper of U.S. issuers .....	350	319	323	326	309
State and local government securities, due in 1 year or less .....	0	0	1	6	11
Foreign securities, due in 1 year or less .....	0	0	1	2	2
Other short-term financial investments .....	1,283	1,431	1,381	1,650	1,186
<b>Total cash, U.S. Government and other securities</b> .....	9,730	8,986	10,869	12,446	11,888
Trade receivables from the U.S. Government .....	9	7	8	3	29
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,833	23,654	23,798	22,261	24,904
<b>Total receivables</b> .....	22,842	23,660	23,806	22,265	24,933
Inventories .....	30,602	30,551	31,547	31,865	32,615
All other current assets .....	17,738	19,105	19,206	19,578	19,034
<b>Total current assets</b> .....	80,913	82,301	85,428	86,153	88,470
Property, plant, and equipment .....	130,850	158,209	160,970	163,678	163,404
Land and mineral rights .....	9,305	9,507	9,501	9,583	9,383
Less: Accumulated depreciation, depletion, and amortization .....	69,796	72,095	74,638	75,638	74,434
<b>Net property, plant, and equipment</b> .....	70,359	95,621	95,833	97,623	98,354
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	6	9	20	25
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	99,215	101,335	101,121	98,814	98,491
<b>Total Assets</b> .....	250,490	279,262	282,391	282,610	285,340
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,262	2,379	2,482	2,544	2,546
b. Commercial paper .....	104	0	0	0	4
c. Other short-term loans .....	1,970	6,063	5,909	6,144	6,141
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	18,956	19,992	19,772	18,880	20,385
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	969	984	522	278	590
b. Other .....	191	190	151	158	159
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,026	914	1,067	812	740
b. Bonds and debentures .....	1,753	2,041	2,023	1,719	1,846
c. Other long-term loans .....	896	963	848	1,135	1,301
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,188	9,823	10,429	10,255	9,831
<b>Total current liabilities</b> .....	37,315	43,349	43,202	41,926	43,544
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	10,734	9,374	8,915	9,610	9,933
b. Bonds and debentures .....	27,201	37,914	39,915	39,416	39,005
c. Other long-term loans .....	15,267	11,984	12,164	13,213	13,322
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,007	48,003	48,804	47,048	45,860
<b>Total liabilities</b> .....	133,524	150,625	153,001	151,213	151,662
Capital stock and other capital .....	88,877	98,951	98,820	100,072	99,874
Retained earnings .....	54,400	53,995	54,517	53,876	54,897
Cumulative foreign currency translation adjustment .....	1,249	971	1,308	1,039	1,335
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(16,296)	(13,951)	(13,976)	(12,239)	(11,994)
Less: Treasury stock at cost .....	11,263	11,328	11,280	11,352	10,434
<b>Stockholders' equity</b> .....	116,966	128,637	129,390	131,397	133,678
<b>Total Liabilities and Stockholders' Equity</b> .....	250,490	279,262	282,391	282,610	285,340
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	43,598	38,952	42,226	44,227	44,927

**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,770	28,214	27,934	28,054	29,332
Depreciation, depletion, and amortization of property, plant, and equipment .....	878	898	919	910	904
All other operating costs and expenses .....	25,894	26,629	25,679	26,297	27,704
<b>Income (loss) from operations</b> .....	998	687	1,336	847	724
Interest expense .....	518	480	492	459	458
Dividend income .....	65	19	18	19	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(19)	(31)	(71)	(36)	(33)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(10)	(39)	(1,205)	271	(21)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(12)	58	(548)	88	102
<b>Income (loss) before income taxes</b> .....	503	215	(961)	730	349
Provision for current and deferred domestic income taxes:					
a. Federal .....	122	149	67	31	100
b. Other .....	4	2	(24)	(14)	13
<b>Income (loss) after income taxes</b> .....	377	64	(1,005)	713	237
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	377	64	(1,005)	713	237
Cash dividends charged to retained earnings in this quarter .....	331	523	368	396	344
<b>Net income retained in business</b> .....	47	(458)	(1,373)	317	(107)
Retained earnings at beginning of quarter .....	16,857	16,801	16,264	14,081	14,744
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(14)	(43)	(35)	710	(310)
<b>Retained earnings at end of quarter</b> .....	16,889	16,300	14,856	15,108	14,326
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.16	3.18	3.29	3.24	3.08
All other operating costs and expenses .....	93.24	94.38	91.93	93.74	94.45
<b>Income (loss) from operations</b> .....	3.59	2.43	4.78	3.02	2.47
Interest expense .....	1.87	1.70	1.76	1.64	1.56
Dividend income .....	0.23	0.07	0.07	0.07	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.07)	(0.11)	(0.26)	(0.13)	(0.11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.04)	(0.14)	(4.31)	0.97	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.04)	0.21	(1.96)	0.31	0.35
<b>Income (loss) before income taxes</b> .....	1.81	0.76	(3.44)	2.60	1.19
Provision for current and deferred domestic income taxes .....	0.45	0.53	0.16	0.06	0.38
<b>Income (loss) after income taxes</b> .....	1.36	0.23	(3.60)	2.54	0.81
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	5.66	2.30	(10.41)	7.52	3.62
After income taxes .....	4.24	0.69	(10.88)	7.35	2.45
Annual rate of profit on total assets:					
Before income taxes .....	1.99	0.83	(3.63)	2.75	1.32
After income taxes .....	1.49	0.25	(3.80)	2.69	0.89

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,768	2,214	3,925	4,444	3,966
Time deposits in the U.S., including negotiable certificates of deposit .....	108	37	33	33	19
Cash and deposits outside the U.S. ....	125	136	71	214	244
<b>Total cash on hand and in banks</b> .....	<b>3,001</b>	<b>2,386</b>	<b>4,028</b>	<b>4,690</b>	<b>4,228</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	30	48	48	28	100
b. Other, due in 1 year or less .....	0	0	0	1	1
Commercial and finance company paper of U.S. issuers .....	29	0	0	1	1
State and local government securities, due in 1 year or less .....	0	0	0	4	6
Foreign securities, due in 1 year or less .....	0	0	0	2	2
Other short-term financial investments .....	473	733	654	872	662
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,532</b>	<b>3,167</b>	<b>4,730</b>	<b>5,599</b>	<b>5,000</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,518	12,026	12,089	11,636	12,629
<b>Total receivables</b> .....	<b>11,518</b>	<b>12,026</b>	<b>12,089</b>	<b>11,636</b>	<b>12,629</b>
Inventories .....	17,758	17,598	18,358	18,594	18,714
All other current assets .....	4,112	4,916	4,902	5,042	4,905
<b>Total current assets</b> .....	<b>36,920</b>	<b>37,708</b>	<b>40,079</b>	<b>40,871</b>	<b>41,248</b>
Property, plant, and equipment .....	69,043	71,430	72,392	73,803	74,423
Land and mineral rights .....	1,645	1,656	1,648	1,674	1,589
Less: Accumulated depreciation, depletion, and amortization .....	36,699	38,097	38,913	39,558	40,199
<b>Net property, plant, and equipment</b> .....	<b>33,989</b>	<b>34,988</b>	<b>35,126</b>	<b>35,919</b>	<b>35,813</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	7	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,144	31,102	30,663	29,171	29,025
<b>Total Assets</b> .....	<b>101,053</b>	<b>103,798</b>	<b>105,868</b>	<b>105,968</b>	<b>106,094</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,114	1,293	1,048	1,138	1,171
b. Commercial paper .....	0	0	0	0	4
c. Other short-term loans .....	263	3,984	3,743	3,853	3,627
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,970	10,040	10,263	9,805	10,467
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	114	106	74	47	174
b. Other .....	134	135	122	137	132
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	327	200	212	208	252
b. Bonds and debentures .....	804	867	834	737	834
c. Other long-term loans .....	245	727	785	756	907
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,508	4,665	5,115	4,832	4,651
<b>Total current liabilities</b> .....	<b>17,481</b>	<b>22,016</b>	<b>22,195</b>	<b>21,513</b>	<b>22,219</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,175	3,302	3,101	3,226	3,529
b. Bonds and debentures .....	13,283	13,004	14,992	14,768	14,417
c. Other long-term loans .....	10,881	7,138	7,150	7,940	8,028
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,668	20,945	21,500	19,694	19,256
<b>Total liabilities</b> .....	<b>65,489</b>	<b>66,404</b>	<b>68,939</b>	<b>67,141</b>	<b>67,450</b>
Capital stock and other capital .....	31,644	31,433	31,873	31,933	31,705
Retained earnings .....	16,889	16,300	14,856	15,108	14,326
Cumulative foreign currency translation adjustment .....	353	452	580	526	571
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(9,080)	(6,534)	(6,188)	(4,488)	(4,402)
Less: Treasury stock at cost .....	4,241	4,257	4,193	4,252	3,554
<b>Stockholders' equity</b> .....	<b>35,564</b>	<b>37,394</b>	<b>36,929</b>	<b>38,827</b>	<b>38,644</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>101,053</b>	<b>103,798</b>	<b>105,868</b>	<b>105,968</b>	<b>106,094</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,439	15,692	17,883	19,358	19,029

<sup>1</sup> Included in Primary Metals.



**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	20,182	21,689	21,493	20,607	21,152
Depreciation, depletion, and amortization of property, plant, and equipment .....	611	811	1,204	1,241	1,287
All other operating costs and expenses .....	18,092	19,822	18,867	18,270	18,105
<b>Income (loss) from operations</b> .....	<b>1,479</b>	<b>1,057</b>	<b>1,422</b>	<b>1,096</b>	<b>1,760</b>
Interest expense .....	317	352	394	489	459
Dividend income .....	289	177	145	161	132
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	174	65	86	77	74
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0	(189)	(342)	(2,061)	(793)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	494	675	702	530	777
<b>Income (loss) before income taxes</b> .....	<b>2,118</b>	<b>1,433</b>	<b>1,620</b>	<b>(686)</b>	<b>1,490</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	231	212	89	287	269
b. Other .....	11	49	9	(19)	100
<b>Income (loss) after income taxes</b> .....	<b>1,875</b>	<b>1,172</b>	<b>1,522</b>	<b>(954)</b>	<b>1,121</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,875</b>	<b>1,172</b>	<b>1,522</b>	<b>(954)</b>	<b>1,121</b>
Cash dividends charged to retained earnings in this quarter .....	563	887	452	326	483
<b>Net income retained in business</b> .....	<b>1,312</b>	<b>285</b>	<b>1,069</b>	<b>(1,280)</b>	<b>637</b>
Retained earnings at beginning of quarter .....	22,846	23,254	23,991	24,661	23,623
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	15	155	(88)	(3)	4
<b>Retained earnings at end of quarter</b> .....	<b>24,173</b>	<b>23,694</b>	<b>24,972</b>	<b>23,378</b>	<b>24,264</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.03	3.74	5.60	6.02	6.09
All other operating costs and expenses .....	89.65	91.39	87.78	88.66	85.60
<b>Income (loss) from operations</b> .....	<b>7.33</b>	<b>4.87</b>	<b>6.62</b>	<b>5.32</b>	<b>8.32</b>
Interest expense .....	1.57	1.62	1.83	2.37	2.17
Dividend income .....	1.43	0.82	0.68	0.78	0.62
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.86	0.30	0.40	0.37	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.00	(0.87)	(1.59)	(10.00)	(3.75)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.45	3.11	3.27	2.57	3.67
<b>Income (loss) before income taxes</b> .....	<b>10.49</b>	<b>6.61</b>	<b>7.54</b>	<b>(3.33)</b>	<b>7.05</b>
Provision for current and deferred domestic income taxes .....	1.20	1.20	0.46	1.30	1.75
<b>Income (loss) after income taxes</b> .....	<b>9.29</b>	<b>5.40</b>	<b>7.08</b>	<b>(4.63)</b>	<b>5.30</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.53	7.44	8.33	(3.57)	7.58
After income taxes .....	11.09	6.08	7.83	(4.96)	5.70
Annual rate of profit on total assets:					
Before income taxes .....	6.75	3.78	4.25	(1.82)	3.89
After income taxes .....	5.98	3.09	3.99	(2.53)	2.92

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,744	2,495	2,576	3,075	3,415
Time deposits in the U.S., including negotiable certificates of deposit .....	392	220	586	686	286
Cash and deposits outside the U.S. ....	16	11	16	32	30
<b>Total cash on hand and in banks</b> .....	3,152	2,725	3,177	3,793	3,731
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,555	1,675	1,475	1,489	1,870
Commercial and finance company paper of U.S. issuers .....	251	251	251	242	223
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	378	319	319	364	163
<b>Total cash, U.S. Government and other securities</b> .....	5,335	4,970	5,222	5,888	5,987
Trade receivables from the U.S. Government .....	9	7	8	3	29
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,513	8,795	8,829	7,893	9,182
<b>Total receivables</b> .....	8,522	8,802	8,838	7,896	9,211
Inventories .....	8,967	8,958	9,139	9,013	9,448
All other current assets .....	13,087	13,753	13,827	14,034	13,740
<b>Total current assets</b> .....	35,912	36,483	37,025	36,831	38,387
Property, plant, and equipment .....	53,388	78,297	80,284	81,035	79,695
Land and mineral rights .....	7,448	7,637	7,637	7,663	7,542
Less: Accumulated depreciation, depletion, and amortization .....	28,380	29,268	31,153	31,212	29,083
<b>Net property, plant, and equipment</b> .....	32,456	56,666	56,767	57,485	58,154
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	3	3	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	57,137	58,677	58,685	56,469	56,806
<b>Total Assets</b> .....	125,508	151,830	152,480	150,789	153,350
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	956	903	1,268	1,249	1,221
b. Commercial paper .....	104	0	0	0	0
c. Other short-term loans .....	1,706	2,065	2,151	2,214	2,445
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	7,064	8,160	7,669	7,205	8,003
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	873	765	474	267	440
b. Other .....	51	32	25	27	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	448	474	595	538	417
b. Bonds and debentures .....	948	1,174	1,189	983	1,011
c. Other long-term loans .....	624	225	50	353	355
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,575	4,093	4,237	4,288	4,088
<b>Total current liabilities</b> .....	16,348	17,891	17,658	17,123	18,006
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	2,866	1,893	1,723	2,000	1,986
b. Bonds and debentures .....	13,394	24,402	24,471	24,203	24,144
c. Other long-term loans .....	4,262	4,685	4,877	5,040	5,019
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	21,015	25,877	25,976	25,578	25,598
<b>Total liabilities</b> .....	57,885	74,748	74,704	73,944	74,752
Capital stock and other capital .....	54,131	64,565	64,162	65,018	65,203
Retained earnings .....	24,173	23,694	24,972	23,378	24,264
Cumulative foreign currency translation adjustment .....	955	577	709	453	690
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,609)	(6,676)	(6,979)	(6,900)	(6,759)
Less: Treasury stock at cost .....	5,027	5,077	5,088	5,103	4,800
<b>Stockholders' equity</b> .....	67,624	77,082	77,776	76,845	78,598
<b>Total Liabilities and Stockholders' Equity</b> .....	125,508	151,830	152,480	150,789	153,350
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,564	18,592	19,368	19,708	20,381

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	5,173	5,236	4,957	4,971	5,301
Depreciation, depletion, and amortization of property, plant, and equipment .....	132	130	127	137	138
All other operating costs and expenses .....	4,238	4,219	3,973	4,030	4,293
<b>Income (loss) from operations</b> .....	<b>803</b>	<b>887</b>	<b>857</b>	<b>804</b>	<b>869</b>
Interest expense .....	49	53	45	48	43
Dividend income .....	2	1	1	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	12	7	(34)	14	10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5)	4	(14)	(4)	3
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	74	84	93	85	93
<b>Income (loss) before income taxes</b> .....	<b>837</b>	<b>930</b>	<b>859</b>	<b>853</b>	<b>934</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	194	224	201	203	226
b. Other .....	(5)	3	12	(1)	(1)
<b>Income (loss) after income taxes</b> .....	<b>649</b>	<b>703</b>	<b>646</b>	<b>651</b>	<b>709</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>649</b>	<b>703</b>	<b>646</b>	<b>651</b>	<b>709</b>
Cash dividends charged to retained earnings in this quarter .....	28	212	32	15	44
<b>Net income retained in business</b> .....	<b>621</b>	<b>491</b>	<b>613</b>	<b>637</b>	<b>665</b>
Retained earnings at beginning of quarter .....	12,644	13,532	14,067	14,749	15,669
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	72	(23)	9	5	(26)
<b>Retained earnings at end of quarter</b> .....	<b>13,337</b>	<b>14,001</b>	<b>14,689</b>	<b>15,390</b>	<b>16,307</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>					
(percent of net sales)					
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.55	2.48	2.57	2.76	2.60
All other operating costs and expenses .....	81.93	80.58	80.15	81.06	80.99
<b>Income (loss) from operations</b> .....	<b>15.52</b>	<b>16.94</b>	<b>17.28</b>	<b>16.18</b>	<b>16.40</b>
Interest expense .....	0.96	1.02	0.92	0.96	0.81
Dividend income .....	0.03	0.03	0.03	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.24	0.14	(0.68)	0.28	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	0.08	(0.29)	(0.08)	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.44	1.60	1.89	1.70	1.76
<b>Income (loss) before income taxes</b> .....	<b>16.19</b>	<b>17.77</b>	<b>17.32</b>	<b>17.15</b>	<b>17.62</b>
Provision for current and deferred domestic income taxes .....	3.64	4.34	4.30	4.05	4.24
<b>Income (loss) after income taxes</b> .....	<b>12.55</b>	<b>13.43</b>	<b>13.02</b>	<b>13.10</b>	<b>13.38</b>
<b>OPERATING RATIOS</b>					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.31	26.28	23.39	21.69	22.73
After income taxes .....	18.84	19.86	17.59	16.57	17.26
Annual rate of profit on total assets:					
Before income taxes .....	14.00	15.74	14.28	13.19	14.43
After income taxes .....	10.85	11.90	10.74	10.08	10.95

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	287	324	351	381	377
Time deposits in the U.S., including negotiable certificates of deposit .....	1	5	8	6	5
Cash and deposits outside the U.S. ....	0	0	0	1	2
<b>Total cash on hand and in banks</b> .....	289	329	359	388	385
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	2	2
b. Other, due in 1 year or less .....	71	72	76	70	64
Commercial and finance company paper of U.S. issuers .....	71	68	72	83	85
State and local government securities, due in 1 year or less .....	0	0	1	1	5
Foreign securities, due in 1 year or less .....	0	0	1	0	0
Other short-term financial investments .....	432	380	409	415	360
<b>Total cash, U.S. Government and other securities</b> .....	863	849	918	959	901
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,802	2,832	2,880	2,733	3,093
<b>Total receivables</b> .....	2,802	2,832	2,880	2,733	3,093
Inventories .....	3,877	3,994	4,049	4,258	4,453
All other current assets .....	540	435	477	502	389
<b>Total current assets</b> .....	8,082	8,110	8,324	8,451	8,835
Property, plant, and equipment .....	8,419	8,482	8,295	8,840	9,286
Land and mineral rights .....	212	214	217	247	252
Less: Accumulated depreciation, depletion, and amortization .....	4,718	4,729	4,572	4,868	5,151
<b>Net property, plant, and equipment</b> .....	3,913	3,966	3,940	4,219	4,387
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	2	5	9	12
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,934	11,556	11,773	13,173	12,661
<b>Total Assets</b> .....	23,929	23,634	24,042	25,852	25,896
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	192	183	166	157	154
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	1	15	15	78	69
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	1,922	1,791	1,840	1,870	1,915
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(17)	113	(26)	(36)	(24)
b. Other .....	6	23	4	(6)	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	251	241	261	66	71
b. Bonds and debentures .....	1	0	0	0	0
c. Other long-term loans .....	27	11	13	26	39
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,104	1,065	1,077	1,135	1,092
<b>Total current liabilities</b> .....	3,487	3,442	3,349	3,290	3,319
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,693	4,179	4,091	4,384	4,418
b. Bonds and debentures .....	525	509	452	445	444
c. Other long-term loans .....	123	162	137	233	274
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,324	1,182	1,328	1,776	1,005
<b>Total liabilities</b> .....	10,151	9,474	9,358	10,128	9,460
Capital stock and other capital .....	3,102	2,953	2,784	3,122	2,966
Retained earnings .....	13,337	14,001	14,689	15,390	16,307
Cumulative foreign currency translation adjustment .....	(59)	(58)	19	60	74
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(607)	(741)	(809)	(850)	(833)
Less: Treasury stock at cost .....	1,995	1,993	1,999	1,997	2,079
<b>Stockholders' equity</b> .....	13,778	14,161	14,685	15,724	16,435
<b>Total Liabilities and Stockholders' Equity</b> .....	23,929	23,634	24,042	25,852	25,896
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,595	4,668	4,974	5,161	5,516

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	36,635	39,407	39,925	38,388	38,134
Depreciation, depletion, and amortization of property, plant, and equipment .....	965	991	968	1,017	1,002
All other operating costs and expenses .....	32,323	34,341	34,951	33,769	33,941
<b>Income (loss) from operations</b> .....	<b>3,348</b>	<b>4,075</b>	<b>4,006</b>	<b>3,602</b>	<b>3,192</b>
Interest expense .....	664	655	668	713	803
Dividend income .....	4	7	6	12	31
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(86)	(60)	23	68	264
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(93)	185	(190)	28	(88)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	661	789	863	457	728
<b>Income (loss) before income taxes</b> .....	<b>3,170</b>	<b>4,341</b>	<b>4,041</b>	<b>3,454</b>	<b>3,324</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	553	697	782	921	772
b. Other .....	50	86	51	74	51
<b>Income (loss) after income taxes</b> .....	<b>2,568</b>	<b>3,559</b>	<b>3,207</b>	<b>2,459</b>	<b>2,501</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,568</b>	<b>3,559</b>	<b>3,207</b>	<b>2,459</b>	<b>2,501</b>
Cash dividends charged to retained earnings in this quarter .....	845	1,200	990	1,023	1,054
<b>Net income retained in business</b> .....	<b>1,724</b>	<b>2,359</b>	<b>2,217</b>	<b>1,436</b>	<b>1,447</b>
Retained earnings at beginning of quarter .....	59,811	62,092	64,792	63,644	66,940
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(103)	(100)	(271)	24	25
<b>Retained earnings at end of quarter</b> .....	<b>61,432</b>	<b>64,351</b>	<b>66,739</b>	<b>65,104</b>	<b>68,412</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.52	2.42	2.65	2.63
All other operating costs and expenses .....	88.23	87.14	87.54	87.97	89.00
<b>Income (loss) from operations</b> .....	<b>9.14</b>	<b>10.34</b>	<b>10.03</b>	<b>9.38</b>	<b>8.37</b>
Interest expense .....	1.81	1.66	1.67	1.86	2.11
Dividend income .....	0.01	0.02	0.02	0.03	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.23)	(0.15)	0.06	0.18	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.25)	0.47	(0.48)	0.07	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.81	2.00	2.16	1.19	1.91
<b>Income (loss) before income taxes</b> .....	<b>8.65</b>	<b>11.02</b>	<b>10.12</b>	<b>9.00</b>	<b>8.72</b>
Provision for current and deferred domestic income taxes .....	1.64	1.98	2.09	2.59	2.16
<b>Income (loss) after income taxes</b> .....	<b>7.01</b>	<b>9.03</b>	<b>8.03</b>	<b>6.41</b>	<b>6.56</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.00	22.73	20.11	16.97	16.37
After income taxes .....	13.77	18.64	15.96	12.09	12.32
Annual rate of profit on total assets:					
Before income taxes .....	7.37	9.93	9.08	7.65	7.21
After income taxes .....	5.97	8.14	7.21	5.45	5.43

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,669	6,262	7,615	8,965	7,417
Time deposits in the U.S., including negotiable certificates of deposit .....	368	224	304	310	203
Cash and deposits outside the U.S. ....	128	77	75	71	66
<b>Total cash on hand and in banks</b> .....	<b>7,165</b>	<b>6,563</b>	<b>7,995</b>	<b>9,346</b>	<b>7,685</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	9	9	25
b. Other, due in 1 year or less .....	212	189	196	180	169
Commercial and finance company paper of U.S. issuers .....	220	132	219	216	170
State and local government securities, due in 1 year or less .....	42	100	121	149	116
Foreign securities, due in 1 year or less .....	0	0	1	1	1
Other short-term financial investments .....	422	550	534	542	586
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,061</b>	<b>7,533</b>	<b>9,075</b>	<b>10,442</b>	<b>8,752</b>
Trade receivables from the U.S. Government .....	1,041	889	939	868	881
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,623	20,859	21,069	19,240	21,143
<b>Total receivables</b> .....	<b>20,663</b>	<b>21,749</b>	<b>22,008</b>	<b>20,107</b>	<b>22,024</b>
Inventories .....	20,930	20,502	20,331	20,499	21,776
All other current assets .....	7,596	8,023	7,948	8,399	8,234
<b>Total current assets</b> .....	<b>57,250</b>	<b>57,806</b>	<b>59,361</b>	<b>59,447</b>	<b>60,786</b>
Property, plant, and equipment .....	66,665	69,133	70,241	70,652	71,680
Land and mineral rights .....	1,877	1,867	1,825	1,841	1,851
Less: Accumulated depreciation, depletion, and amortization .....	41,265	43,013	43,774	43,589	44,202
<b>Net property, plant, and equipment</b> .....	<b>27,277</b>	<b>27,987</b>	<b>28,292</b>	<b>28,904</b>	<b>29,329</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	8	9	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	87,572	89,006	90,371	92,211	94,193
<b>Total Assets</b> .....	<b>172,100</b>	<b>174,799</b>	<b>178,032</b>	<b>180,572</b>	<b>184,311</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,948	2,965	2,883	2,426	2,856
b. Commercial paper .....	3,405	3,211	3,492	3,056	3,036
c. Other short-term loans .....	333	316	718	421	649
Advances and prepayments by the U.S. Government .....	501	520	509	608	633
Trade accounts and trade notes payable .....	11,857	11,856	12,229	12,255	12,595
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	649	778	674	886	972
b. Other .....	133	135	136	174	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,504	2,447	2,468	2,378	2,693
b. Bonds and debentures .....	410	573	569	494	432
c. Other long-term loans .....	579	1,448	1,685	1,674	1,173
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,252	10,766	11,137	11,186	11,230
<b>Total current liabilities</b> .....	<b>33,572</b>	<b>35,016</b>	<b>36,501</b>	<b>35,557</b>	<b>36,272</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,412	15,893	16,048	17,130	18,303
b. Bonds and debentures .....	10,241	10,506	9,365	9,599	10,309
c. Other long-term loans .....	19,254	18,331	17,724	19,690	21,983
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,031	18,673	18,017	17,203	16,236
<b>Total liabilities</b> .....	<b>97,509</b>	<b>98,418</b>	<b>97,654</b>	<b>99,179</b>	<b>103,103</b>
Capital stock and other capital .....	37,936	37,883	39,466	40,857	39,990
Retained earnings .....	61,432	64,351	66,739	65,104	68,412
Cumulative foreign currency translation adjustment .....	(1,818)	(1,802)	(1,236)	(1,016)	(1,186)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,867)	(5,969)	(5,576)	(4,316)	(3,694)
Less: Treasury stock at cost .....	17,093	18,083	19,015	19,235	22,313
<b>Stockholders' equity</b> .....	<b>74,590</b>	<b>76,380</b>	<b>80,378</b>	<b>81,393</b>	<b>81,208</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>172,100</b>	<b>174,799</b>	<b>178,032</b>	<b>180,572</b>	<b>184,311</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	23,678	22,791	22,860	23,890	24,513

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	88,632	99,275	92,638	92,905	89,044
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,403	2,424	2,368	2,410	2,356
All other operating costs and expenses .....	79,961	87,283	81,390	82,045	80,166
<b>Income (loss) from operations</b> .....	6,268	9,567	8,880	8,450	6,522
Interest expense .....	1,418	1,426	1,434	1,443	1,394
Dividend income .....	131	144	132	204	145
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	393	372	332	816	537
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(152)	(907)	(788)	(191)	487
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,473	3,113	3,441	4,031	2,892
<b>Income (loss) before income taxes</b> .....	8,694	10,862	10,563	11,867	9,190
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,634	2,391	1,877	1,722	1,846
b. Other .....	146	224	225	27	149
<b>Income (loss) after income taxes</b> .....	6,915	8,247	8,462	10,118	7,195
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,915	8,247	8,462	10,118	7,195
Cash dividends charged to retained earnings in this quarter .....	1,304	2,450	1,984	2,979	2,056
<b>Net income retained in business</b> .....	5,611	5,797	6,478	7,139	5,138
Retained earnings at beginning of quarter .....	156,549	160,358	165,041	169,941	173,894
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	458	(291)	(30)	265	(150)
<b>Retained earnings at end of quarter</b> .....	162,618	165,864	171,490	177,345	178,883
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.71	2.44	2.56	2.59	2.65
All other operating costs and expenses .....	90.22	87.92	87.86	88.31	90.03
<b>Income (loss) from operations</b> .....	7.07	9.64	9.59	9.10	7.32
Interest expense .....	1.60	1.44	1.55	1.55	1.57
Dividend income .....	0.15	0.15	0.14	0.22	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.44	0.37	0.36	0.88	0.60
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.17)	(0.91)	(0.85)	(0.21)	0.55
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.92	3.14	3.71	4.34	3.25
<b>Income (loss) before income taxes</b> .....	9.81	10.94	11.40	12.77	10.32
Provision for current and deferred domestic income taxes .....	2.01	2.63	2.27	1.88	2.24
<b>Income (loss) after income taxes</b> .....	7.80	8.31	9.13	10.89	8.08
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.97	21.01	20.02	21.39	16.69
After income taxes .....	13.50	15.95	16.04	18.24	13.07
Annual rate of profit on total assets:					
Before income taxes .....	6.78	8.45	8.21	9.20	7.14
After income taxes .....	5.39	6.42	6.57	7.84	5.59

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	15,525	14,371	16,513	17,870	16,435
Time deposits in the U.S., including negotiable certificates of deposit .....	4,946	3,798	4,471	5,770	4,010
Cash and deposits outside the U.S. ....	1,804	1,686	1,643	1,548	1,568
<b>Total cash on hand and in banks</b> .....	<b>22,275</b>	<b>19,856</b>	<b>22,626</b>	<b>25,188</b>	<b>22,013</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	442	10	403	403	392
b. Other, due in 1 year or less .....	70	60	70	29	20
Commercial and finance company paper of U.S. issuers .....	581	607	663	637	511
State and local government securities, due in 1 year or less .....	318	279	287	119	146
Foreign securities, due in 1 year or less .....	7	0	0	0	0
Other short-term financial investments .....	4,703	4,481	4,377	4,203	3,515
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,397</b>	<b>25,292</b>	<b>28,427</b>	<b>30,579</b>	<b>26,597</b>
Trade receivables from the U.S. Government .....	327	271	310	203	217
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	48,138	49,522	47,374	46,198	48,045
<b>Total receivables</b> .....	<b>48,465</b>	<b>49,793</b>	<b>47,683</b>	<b>46,401</b>	<b>48,262</b>
Inventories .....	60,247	59,273	58,193	55,622	57,697
All other current assets .....	28,403	32,000	33,058	33,749	31,647
<b>Total current assets</b> .....	<b>165,512</b>	<b>166,358</b>	<b>167,361</b>	<b>166,351</b>	<b>164,203</b>
Property, plant, and equipment .....	125,395	126,915	124,249	126,152	125,734
Land and mineral rights .....	2,410	2,415	2,374	2,533	2,557
Less: Accumulated depreciation, depletion, and amortization .....	72,476	73,812	73,208	74,117	74,185
<b>Net property, plant, and equipment</b> .....	<b>55,328</b>	<b>55,518</b>	<b>53,416</b>	<b>54,568</b>	<b>54,107</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	343	344	326	302	210
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	291,504	291,715	293,800	294,820	296,487
<b>Total Assets</b> .....	<b>512,687</b>	<b>513,935</b>	<b>514,903</b>	<b>516,041</b>	<b>515,007</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,772	3,699	3,619	3,442	3,403
b. Commercial paper .....	2,445	2,597	1,612	2,722	3,768
c. Other short-term loans .....	3,794	3,628	3,543	3,584	2,743
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	32,646	33,118	31,778	31,669	32,570
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	5,493	4,948	4,955	5,808	5,858
b. Other .....	220	139	227	189	152
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,837	1,985	2,121	2,014	1,548
b. Bonds and debentures .....	3,180	2,811	2,129	2,241	2,095
c. Other long-term loans .....	2,581	3,151	3,265	2,692	3,477
All other current liabilities, including excise and sales taxes, and accrued expenses .....	66,035	68,178	68,869	65,499	61,525
<b>Total current liabilities</b> .....	<b>122,004</b>	<b>124,254</b>	<b>122,118</b>	<b>119,861</b>	<b>117,139</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,860	23,142	20,543	18,980	23,168
b. Bonds and debentures .....	40,002	37,013	39,066	38,193	37,382
c. Other long-term loans .....	31,355	30,391	29,813	31,232	31,469
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	92,522	92,297	92,338	85,885	85,625
<b>Total liabilities</b> .....	<b>307,744</b>	<b>307,097</b>	<b>303,878</b>	<b>294,150</b>	<b>294,783</b>
Capital stock and other capital .....	124,765	126,770	125,453	126,677	128,163
Retained earnings .....	162,618	165,864	171,490	177,345	178,883
Cumulative foreign currency translation adjustment .....	(3,526)	(3,603)	(2,803)	(2,305)	(2,664)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(17,721)	(18,262)	(17,072)	(10,702)	(10,630)
Less: Treasury stock at cost .....	61,193	63,930	66,043	69,125	73,528
<b>Stockholders' equity</b> .....	<b>204,943</b>	<b>206,838</b>	<b>211,025</b>	<b>221,891</b>	<b>220,224</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>512,687</b>	<b>513,935</b>	<b>514,903</b>	<b>516,041</b>	<b>515,007</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	43,508	42,104	45,243	46,490	47,063



**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	134,390	139,564	141,429	153,340	137,429
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,873	5,075	5,148	5,136	4,949
All other operating costs and expenses .....	117,299	120,616	121,642	130,813	117,496
<b>Income (loss) from operations</b> .....	<b>12,218</b>	<b>13,872</b>	<b>14,640</b>	<b>17,391</b>	<b>14,984</b>
Interest expense .....	2,522	2,709	2,726	2,803	2,903
Dividend income .....	42	58	97	172	44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,082	1,117	1,409	2,094	892
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(134)	(1,380)	(44)	(385)	(1,259)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	21,654	17,603	19,107	24,193	19,966
<b>Income (loss) before income taxes</b> .....	<b>32,339</b>	<b>28,562</b>	<b>32,483</b>	<b>40,662</b>	<b>31,724</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,834	4,593	5,605	6,536	4,589
b. Other .....	1,305	918	731	1,928	1,210
<b>Income (loss) after income taxes</b> .....	<b>26,200</b>	<b>23,050</b>	<b>26,147</b>	<b>32,198</b>	<b>25,926</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>26,200</b>	<b>23,050</b>	<b>26,147</b>	<b>32,198</b>	<b>25,926</b>
Cash dividends charged to retained earnings in this quarter .....	8,495	7,256	10,318	7,988	9,832
<b>Net income retained in business</b> .....	<b>17,705</b>	<b>15,794</b>	<b>15,828</b>	<b>24,211</b>	<b>16,094</b>
Retained earnings at beginning of quarter .....	247,715	258,548	257,622	262,792	243,745
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,522)	(16,900)	(8,646)	(11,184)	(23,941)
<b>Retained earnings at end of quarter</b> .....	<b>262,898</b>	<b>257,441</b>	<b>264,804</b>	<b>275,818</b>	<b>235,898</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.63	3.64	3.64	3.35	3.60
All other operating costs and expenses .....	87.28	86.42	86.01	85.31	85.50
<b>Income (loss) from operations</b> .....	<b>9.09</b>	<b>9.94</b>	<b>10.35</b>	<b>11.34</b>	<b>10.90</b>
Interest expense .....	1.88	1.94	1.93	1.83	2.11
Dividend income .....	0.03	0.04	0.07	0.11	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.80	0.80	1.00	1.37	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.10)	(0.99)	(0.03)	(0.25)	(0.92)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	16.11	12.61	13.51	15.78	14.53
<b>Income (loss) before income taxes</b> .....	<b>24.06</b>	<b>20.46</b>	<b>22.97</b>	<b>26.52</b>	<b>23.08</b>
Provision for current and deferred domestic income taxes .....	4.57	3.95	4.48	5.52	4.22
<b>Income (loss) after income taxes</b> .....	<b>19.50</b>	<b>16.52</b>	<b>18.49</b>	<b>21.00</b>	<b>18.86</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.18	16.84	18.94	23.00	18.08
After income taxes .....	15.54	13.59	15.24	18.21	14.78
Annual rate of profit on total assets:					
Before income taxes .....	11.01	9.52	10.67	12.98	10.12
After income taxes .....	8.92	7.69	8.59	10.28	8.27

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	50,537	47,011	48,546	48,472	49,753
Time deposits in the U.S., including negotiable certificates of deposit .....	10,442	10,049	10,930	16,366	11,634
Cash and deposits outside the U.S. ....	5,988	7,160	10,329	12,430	9,671
<b>Total cash on hand and in banks</b> .....	<b>66,967</b>	<b>64,219</b>	<b>69,805</b>	<b>77,269</b>	<b>71,058</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,680	1,793	1,815	1,786	1,697
b. Other, due in 1 year or less .....	5,784	6,847	6,458	6,041	3,995
Commercial and finance company paper of U.S. issuers .....	11,487	9,653	10,133	9,696	11,310
State and local government securities, due in 1 year or less .....	1,413	1,399	1,415	1,268	1,102
Foreign securities, due in 1 year or less .....	321	491	420	389	235
Other short-term financial investments .....	33,931	38,300	33,003	32,067	28,280
<b>Total cash, U.S. Government and other securities</b> .....	<b>121,583</b>	<b>122,700</b>	<b>123,050</b>	<b>128,516</b>	<b>117,677</b>
Trade receivables from the U.S. Government .....	7,344	7,252	7,569	7,108	7,087
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	56,095	61,020	62,654	63,019	59,874
<b>Total receivables</b> .....	<b>63,440</b>	<b>68,273</b>	<b>70,222</b>	<b>70,127</b>	<b>66,961</b>
Inventories .....	47,197	47,744	49,453	48,843	48,510
All other current assets .....	61,146	61,621	65,749	72,580	67,088
<b>Total current assets</b> .....	<b>293,366</b>	<b>300,339</b>	<b>308,475</b>	<b>320,066</b>	<b>300,237</b>
Property, plant, and equipment .....	241,711	244,693	252,932	257,213	259,493
Land and mineral rights .....	7,482	7,793	8,082	8,493	8,996
Less: Accumulated depreciation, depletion, and amortization .....	152,176	154,885	158,731	161,560	162,281
<b>Net property, plant, and equipment</b> .....	<b>97,017</b>	<b>97,601</b>	<b>102,284</b>	<b>104,146</b>	<b>106,207</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,326	2,870	3,331	3,403	3,501
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	782,819	798,825	803,316	825,821	843,816
<b>Total Assets</b> .....	<b>1,174,527</b>	<b>1,199,634</b>	<b>1,217,406</b>	<b>1,253,437</b>	<b>1,253,761</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	966	1,054	1,532	2,029	5,584
b. Commercial paper .....	2,312	809	1,106	2,642	2,576
c. Other short-term loans .....	1,250	1,745	2,341	2,540	2,407
Advances and prepayments by the U.S. Government .....	4,252	3,918	4,081	4,196	4,156
Trade accounts and trade notes payable .....	45,231	47,230	51,793	58,831	50,921
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,922	2,517	2,824	2,807	3,054
b. Other .....	(35)	(94)	(64)	93	53
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,233	992	2,302	2,647	3,428
b. Bonds and debentures .....	18,181	18,213	18,358	16,278	16,983
c. Other long-term loans .....	1,564	1,195	1,180	915	840
All other current liabilities, including excise and sales taxes, and accrued expenses .....	100,053	102,725	106,722	108,335	105,155
<b>Total current liabilities</b> .....	<b>179,928</b>	<b>180,304</b>	<b>192,176</b>	<b>201,314</b>	<b>195,158</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	35,286	38,480	38,404	40,085	44,056
b. Bonds and debentures .....	103,674	105,950	100,758	104,347	107,586
c. Other long-term loans .....	48,969	66,336	68,094	67,899	67,912
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	132,232	130,341	131,807	132,681	137,357
<b>Total liabilities</b> .....	<b>500,089</b>	<b>521,411</b>	<b>531,240</b>	<b>546,324</b>	<b>552,070</b>
Capital stock and other capital .....	546,089	556,434	556,997	557,831	556,985
Retained earnings .....	262,898	257,441	264,804	275,818	235,898
Cumulative foreign currency translation adjustment .....	1,661	796	2,173	2,169	2,018
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(29,769)	(29,628)	(28,977)	(21,649)	(20,447)
Less: Treasury stock at cost .....	106,440	106,819	108,830	107,057	72,763
<b>Stockholders' equity</b> .....	<b>674,438</b>	<b>678,224</b>	<b>686,166</b>	<b>707,112</b>	<b>701,691</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,174,527</b>	<b>1,199,634</b>	<b>1,217,406</b>	<b>1,253,437</b>	<b>1,253,761</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	113,438	120,035	116,299	118,752	105,079

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	45,952	45,777	46,892	55,013	44,617
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,241	1,365	1,298	1,375	1,186
All other operating costs and expenses .....	38,381	38,029	38,749	44,799	36,559
<b>Income (loss) from operations</b> .....	<b>6,330</b>	<b>6,383</b>	<b>6,845</b>	<b>8,839</b>	<b>6,871</b>
Interest expense .....	384	439	478	426	585
Dividend income .....	4	0	21	81	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(37)	(225)	(164)	233	259
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(108)	(694)	(21)	103	(906)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	10,527	6,745	7,268	12,673	9,610
<b>Income (loss) before income taxes</b> .....	<b>16,332</b>	<b>11,770</b>	<b>13,470</b>	<b>21,503</b>	<b>15,250</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,378	1,957	2,851	3,211	1,726
b. Other .....	1,102	719	286	1,518	1,125
<b>Income (loss) after income taxes</b> .....	<b>12,852</b>	<b>9,094</b>	<b>10,332</b>	<b>16,774</b>	<b>12,399</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>12,852</b>	<b>9,094</b>	<b>10,332</b>	<b>16,774</b>	<b>12,399</b>
Cash dividends charged to retained earnings in this quarter .....	3,027	3,268	3,738	3,636	3,353
<b>Net income retained in business</b> .....	<b>9,825</b>	<b>5,826</b>	<b>6,595</b>	<b>13,138</b>	<b>9,045</b>
Retained earnings at beginning of quarter .....	191,370	201,332	190,843	189,301	162,794
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(918)	(16,203)	(5,625)	(8,172)	(18,780)
<b>Retained earnings at end of quarter</b> .....	<b>200,277</b>	<b>190,956</b>	<b>191,812</b>	<b>194,267</b>	<b>153,059</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.70	2.98	2.77	2.50	2.66
All other operating costs and expenses .....	83.52	83.07	82.63	81.43	81.94
<b>Income (loss) from operations</b> .....	<b>13.78</b>	<b>13.94</b>	<b>14.60</b>	<b>16.07</b>	<b>15.40</b>
Interest expense .....	0.84	0.96	1.02	0.77	1.31
Dividend income .....	0.01	0.00	0.04	0.15	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	(0.49)	(0.35)	0.42	0.58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.24)	(1.52)	(0.05)	0.19	(2.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	22.91	14.73	15.50	23.04	21.54
<b>Income (loss) before income taxes</b> .....	<b>35.54</b>	<b>25.71</b>	<b>28.73</b>	<b>39.09</b>	<b>34.18</b>
Provision for current and deferred domestic income taxes .....	7.57	5.85	6.69	8.60	6.39
<b>Income (loss) after income taxes</b> .....	<b>27.97</b>	<b>19.87</b>	<b>22.03</b>	<b>30.49</b>	<b>27.79</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	29.68	22.62	25.82	39.28	29.05
After income taxes .....	23.35	17.47	19.81	30.64	23.62
Annual rate of profit on total assets:					
Before income taxes .....	17.96	12.63	14.42	21.94	16.25
After income taxes .....	14.13	9.75	11.06	17.12	13.21

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	10,832	10,972	9,371	9,483	9,269
Time deposits in the U.S., including negotiable certificates of deposit .....	52	50	47	53	42
Cash and deposits outside the U.S. ....	233	176	185	195	181
<b>Total cash on hand and in banks</b> .....	11,117	11,198	9,604	9,730	9,491
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	237	237	245	223	252
b. Other, due in 1 year or less .....	1	1	1	8	81
Commercial and finance company paper of U.S. issuers .....	5,104	4,016	4,340	3,809	5,157
State and local government securities, due in 1 year or less .....	0	8	10	8	6
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	14,921	18,362	14,301	13,804	11,368
<b>Total cash, U.S. Government and other securities</b> .....	31,380	33,822	28,502	27,581	26,355
Trade receivables from the U.S. Government .....	461	485	602	539	530
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,047	17,493	17,943	19,034	15,365
<b>Total receivables</b> .....	15,508	17,978	18,545	19,573	15,896
Inventories .....	7,629	8,198	8,320	8,082	7,743
All other current assets .....	22,101	22,881	24,758	29,583	23,768
<b>Total current assets</b> .....	76,619	82,880	80,125	84,819	73,762
Property, plant, and equipment .....	40,304	40,886	41,819	42,595	41,478
Land and mineral rights .....	3,401	3,651	3,898	4,246	4,652
Less: Accumulated depreciation, depletion, and amortization .....	24,919	25,700	26,592	27,484	26,097
<b>Net property, plant, and equipment</b> .....	18,786	18,837	19,125	19,357	20,033
U.S. Treasury and Federal agency securities, due in more than 1 year .....	7	83	90	90	264
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	268,376	271,104	274,388	287,740	281,360
<b>Total Assets</b> .....	363,787	372,903	373,728	392,006	375,419
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	77	72	522	573	213
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	1	0	20	74	99
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	18,370	18,667	21,783	27,744	19,381
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	411	391	356	454	420
b. Other .....	84	8	8	80	103
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	89	111	70	61	42
b. Bonds and debentures .....	12,583	12,051	11,122	8,999	7,990
c. Other long-term loans .....	5	1	7	20	59
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,173	33,533	33,376	34,969	33,706
<b>Total current liabilities</b> .....	63,792	64,834	67,264	72,974	62,013
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,171	3,408	3,174	4,236	6,992
b. Bonds and debentures .....	28,147	30,849	28,118	27,815	28,903
c. Other long-term loans .....	810	18,189	18,068	17,892	17,432
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,731	47,446	48,438	50,135	50,121
<b>Total liabilities</b> .....	143,651	164,725	165,062	173,052	165,461
Capital stock and other capital .....	65,356	63,573	63,702	64,643	65,157
Retained earnings .....	200,277	190,956	191,812	194,267	153,059
Cumulative foreign currency translation adjustment .....	(452)	(612)	(634)	(614)	(581)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,367)	(7,288)	(7,592)	(3,926)	(4,076)
Less: Treasury stock at cost .....	38,678	38,452	38,622	35,417	3,601
<b>Stockholders' equity</b> .....	220,137	208,177	208,666	218,954	209,959
<b>Total Liabilities and Stockholders' Equity</b> .....	363,787	372,903	373,728	392,006	375,419
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	12,826	18,046	12,861	11,845	11,749

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	29,295	30,469	31,025	31,471	28,581
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,055	997	1,080	1,068	1,048
All other operating costs and expenses .....	25,140	26,657	26,820	27,361	24,484
<b>Income (loss) from operations</b> .....	<b>3,101</b>	<b>2,815</b>	<b>3,124</b>	<b>3,041</b>	<b>3,049</b>
Interest expense .....	630	656	648	672	597
Dividend income .....	32	34	31	34	30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	331	823	1,217	1,495	207
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(76)	(52)	(328)	193	(81)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,856	2,932	2,205	2,125	2,769
<b>Income (loss) before income taxes</b> .....	<b>5,614</b>	<b>5,896</b>	<b>5,602</b>	<b>6,217</b>	<b>5,377</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	312	877	924	1,326	840
b. Other .....	(12)	4	75	107	53
<b>Income (loss) after income taxes</b> .....	<b>5,315</b>	<b>5,015</b>	<b>4,603</b>	<b>4,783</b>	<b>4,484</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,315</b>	<b>5,015</b>	<b>4,603</b>	<b>4,783</b>	<b>4,484</b>
Cash dividends charged to retained earnings in this quarter .....	1,353	1,690	1,708	1,699	1,997
<b>Net income retained in business</b> .....	<b>3,962</b>	<b>3,325</b>	<b>2,894</b>	<b>3,084</b>	<b>2,487</b>
Retained earnings at beginning of quarter .....	(58,254)	(54,656)	(52,123)	(49,373)	(49,035)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(395)	(560)	(901)	(2,021)	(3,042)
<b>Retained earnings at end of quarter</b> .....	<b>(54,688)</b>	<b>(51,891)</b>	<b>(50,130)</b>	<b>(48,310)</b>	<b>(49,590)</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.60	3.27	3.48	3.40	3.67
All other operating costs and expenses .....	85.82	87.49	86.45	86.94	85.67
<b>Income (loss) from operations</b> .....	<b>10.58</b>	<b>9.24</b>	<b>10.07</b>	<b>9.66</b>	<b>10.67</b>
Interest expense .....	2.15	2.15	2.09	2.13	2.09
Dividend income .....	0.11	0.11	0.10	0.11	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.13	2.70	3.92	4.75	0.72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.26)	(0.17)	(1.06)	0.61	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.75	9.62	7.11	6.75	9.69
<b>Income (loss) before income taxes</b> .....	<b>19.16</b>	<b>19.35</b>	<b>18.06</b>	<b>19.75</b>	<b>18.81</b>
Provision for current and deferred domestic income taxes .....	1.02	2.89	3.22	4.55	3.12
<b>Income (loss) after income taxes</b> .....	<b>18.14</b>	<b>16.46</b>	<b>14.84</b>	<b>15.20</b>	<b>15.69</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.65	16.28	15.21	16.51	14.71
After income taxes .....	14.81	13.85	12.50	12.70	12.27
Annual rate of profit on total assets:					
Before income taxes .....	8.54	8.88	8.36	9.24	8.12
After income taxes .....	8.09	7.56	6.87	7.11	6.78

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,644	11,713	13,905	11,480	11,051
Time deposits in the U.S., including negotiable certificates of deposit .....	2,274	940	1,313	2,294	1,974
Cash and deposits outside the U.S. ....	2,757	2,369	5,533	6,783	4,805
<b>Total cash on hand and in banks</b> .....	<b>17,675</b>	<b>15,022</b>	<b>20,752</b>	<b>20,557</b>	<b>17,830</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	166	163	166	146	156
b. Other, due in 1 year or less .....	3,222	4,171	3,936	3,608	1,547
Commercial and finance company paper of U.S. issuers .....	1,287	1,250	1,313	1,311	1,245
State and local government securities, due in 1 year or less .....	264	217	200	183	165
Foreign securities, due in 1 year or less .....	62	46	41	35	35
Other short-term financial investments .....	8,481	8,823	7,781	6,692	5,785
<b>Total cash, U.S. Government and other securities</b> .....	<b>31,158</b>	<b>29,692</b>	<b>34,188</b>	<b>32,533</b>	<b>26,763</b>
Trade receivables from the U.S. Government .....	4,348	4,119	4,249	3,743	3,837
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,595	12,941	13,043	12,510	11,975
<b>Total receivables</b> .....	<b>16,943</b>	<b>17,060</b>	<b>17,291</b>	<b>16,252</b>	<b>15,812</b>
Inventories .....	7,869	7,817	8,001	8,189	8,150
All other current assets .....	18,980	18,216	18,423	19,751	19,995
<b>Total current assets</b> .....	<b>74,950</b>	<b>72,784</b>	<b>77,904</b>	<b>76,724</b>	<b>70,720</b>
Property, plant, and equipment .....	36,163	36,787	37,112	37,614	37,575
Land and mineral rights .....	809	889	863	873	871
Less: Accumulated depreciation, depletion, and amortization .....	23,258	23,308	23,575	24,064	24,232
<b>Net property, plant, and equipment</b> .....	<b>13,713</b>	<b>14,368</b>	<b>14,400</b>	<b>14,424</b>	<b>14,214</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	446	386	404	435	417
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	173,716	177,929	175,468	177,606	179,378
<b>Total Assets</b> .....	<b>262,825</b>	<b>265,467</b>	<b>268,175</b>	<b>269,189</b>	<b>264,730</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	105	213	160	194	137
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	51	1	22	11	143
Advances and prepayments by the U.S. Government .....	1,650	1,552	1,588	1,528	1,343
Trade accounts and trade notes payable .....	7,043	7,751	7,937	8,209	7,671
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	313	311	441	468	338
b. Other .....	46	25	37	29	23
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	62	81	127	114	106
b. Bonds and debentures .....	1,118	3,708	3,882	3,720	5,257
c. Other long-term loans .....	287	21	11	35	10
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,355	30,880	31,858	31,884	31,294
<b>Total current liabilities</b> .....	<b>41,031</b>	<b>44,543</b>	<b>46,062</b>	<b>46,192</b>	<b>46,321</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,535	7,502	7,162	6,756	6,843
b. Bonds and debentures .....	34,748	32,574	32,243	32,686	32,217
c. Other long-term loans .....	560	520	816	854	797
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,431	35,441	34,554	32,097	32,341
<b>Total liabilities</b> .....	<b>119,305</b>	<b>120,580</b>	<b>120,837</b>	<b>118,587</b>	<b>118,519</b>
Capital stock and other capital .....	217,095	215,433	215,404	215,765	212,223
Retained earnings .....	(54,688)	(51,891)	(50,130)	(48,310)	(49,590)
Cumulative foreign currency translation adjustment .....	(99)	(409)	(306)	(281)	(391)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,472)	(7,907)	(7,398)	(5,585)	(4,855)
Less: Treasury stock at cost .....	10,316	10,338	10,232	10,988	11,176
<b>Stockholders' equity</b> .....	<b>143,520</b>	<b>144,888</b>	<b>147,338</b>	<b>150,602</b>	<b>146,211</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>262,825</b>	<b>265,467</b>	<b>268,175</b>	<b>269,189</b>	<b>264,730</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	33,919	28,241	31,841	30,532	24,399

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	59,142	63,318	63,513	66,856	64,232
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,577	2,713	2,769	2,692	2,714
All other operating costs and expenses .....	53,779	55,931	56,073	58,653	56,453
<b>Income (loss) from operations</b> .....	2,786	4,674	4,670	5,511	5,064
Interest expense .....	1,508	1,614	1,600	1,705	1,721
Dividend income .....	6	24	45	57	13
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	787	518	356	366	426
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	51	(634)	305	(681)	(273)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,271	7,926	9,634	9,395	7,587
<b>Income (loss) before income taxes</b> .....	10,393	10,895	13,411	12,943	11,097
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,145	1,759	1,831	1,999	2,023
b. Other .....	215	195	369	303	31
<b>Income (loss) after income taxes</b> .....	8,033	8,941	11,211	10,642	9,043
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	8,033	8,941	11,211	10,642	9,043
Cash dividends charged to retained earnings in this quarter .....	4,115	2,299	4,872	2,653	4,482
<b>Net income retained in business</b> .....	3,918	6,642	6,339	7,989	4,561
Retained earnings at beginning of quarter .....	114,600	111,871	118,902	122,863	129,987
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,208)	(137)	(2,119)	(992)	(2,119)
<b>Retained earnings at end of quarter</b> .....	117,309	118,377	123,122	129,861	132,429
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.36	4.29	4.36	4.03	4.23
All other operating costs and expenses .....	90.93	88.33	88.29	87.73	87.89
<b>Income (loss) from operations</b> .....	4.71	7.38	7.35	8.24	7.88
Interest expense .....	2.55	2.55	2.52	2.55	2.68
Dividend income .....	0.01	0.04	0.07	0.09	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.33	0.82	0.56	0.55	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.09	(1.00)	0.48	(1.02)	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	13.98	12.52	15.17	14.05	11.81
<b>Income (loss) before income taxes</b> .....	17.57	17.21	21.12	19.36	17.28
Provision for current and deferred domestic income taxes .....	3.99	3.09	3.46	3.44	3.20
<b>Income (loss) after income taxes</b> .....	13.58	14.12	17.65	15.92	14.08
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.38	13.40	16.25	15.34	12.85
After income taxes .....	10.34	11.00	13.58	12.61	10.47
Annual rate of profit on total assets:					
Before income taxes .....	7.59	7.76	9.32	8.74	7.23
After income taxes .....	5.86	6.37	7.79	7.19	5.89

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	27,060	24,326	25,269	27,510	29,433
Time deposits in the U.S., including negotiable certificates of deposit .....	8,116	9,059	9,570	14,019	9,619
Cash and deposits outside the U.S. ....	2,998	4,615	4,610	5,452	4,685
<b>Total cash on hand and in banks</b> .....	<b>38,174</b>	<b>38,000</b>	<b>39,450</b>	<b>46,982</b>	<b>43,736</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,277	1,393	1,404	1,417	1,288
b. Other, due in 1 year or less .....	2,560	2,674	2,522	2,425	2,367
Commercial and finance company paper of U.S. issuers .....	5,097	4,387	4,480	4,576	4,909
State and local government securities, due in 1 year or less .....	1,149	1,174	1,204	1,078	931
Foreign securities, due in 1 year or less .....	258	445	379	353	200
Other short-term financial investments .....	10,529	11,114	10,921	11,571	11,127
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,045</b>	<b>59,187</b>	<b>60,360</b>	<b>68,402</b>	<b>64,559</b>
Trade receivables from the U.S. Government .....	2,536	2,649	2,718	2,826	2,720
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	28,453	30,586	31,668	31,475	32,534
<b>Total receivables</b> .....	<b>30,988</b>	<b>33,235</b>	<b>34,386</b>	<b>34,302</b>	<b>35,254</b>
Inventories .....	31,699	31,729	33,132	32,572	32,617
All other current assets .....	20,065	20,524	22,569	23,247	23,325
<b>Total current assets</b> .....	<b>141,797</b>	<b>144,675</b>	<b>150,446</b>	<b>158,523</b>	<b>155,754</b>
Property, plant, and equipment .....	165,245	167,021	174,001	177,004	180,439
Land and mineral rights .....	3,273	3,253	3,321	3,374	3,473
Less: Accumulated depreciation, depletion, and amortization .....	104,000	105,878	108,564	110,012	111,952
<b>Net property, plant, and equipment</b> .....	<b>64,518</b>	<b>64,396</b>	<b>68,758</b>	<b>70,366</b>	<b>71,959</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	872	2,401	2,838	2,877	2,820
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	340,727	349,793	353,460	360,476	383,078
<b>Total Assets</b> .....	<b>547,915</b>	<b>561,265</b>	<b>575,502</b>	<b>592,242</b>	<b>613,611</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	783	769	850	1,263	5,234
b. Commercial paper .....	2,312	809	1,106	2,642	2,576
c. Other short-term loans .....	1,197	1,744	2,300	2,455	2,165
Advances and prepayments by the U.S. Government .....	2,602	2,365	2,493	2,668	2,813
Trade accounts and trade notes payable .....	19,818	20,812	22,073	22,879	23,870
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,198	1,815	2,027	1,884	2,297
b. Other .....	(165)	(127)	(109)	(15)	(73)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,082	800	2,105	2,472	3,280
b. Bonds and debentures .....	4,481	2,454	3,354	3,559	3,736
c. Other long-term loans .....	1,272	1,174	1,162	860	771
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,525	38,312	41,488	41,481	40,155
<b>Total current liabilities</b> .....	<b>75,105</b>	<b>70,927</b>	<b>78,850</b>	<b>82,148</b>	<b>86,824</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	24,580	27,570	28,068	29,092	30,222
b. Bonds and debentures .....	40,778	42,527	40,397	43,845	46,466
c. Other long-term loans .....	47,600	47,627	49,210	49,152	49,683
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,071	47,454	48,815	50,448	54,895
<b>Total liabilities</b> .....	<b>237,133</b>	<b>236,106</b>	<b>245,340</b>	<b>254,685</b>	<b>268,090</b>
Capital stock and other capital .....	263,638	277,428	277,891	277,424	279,604
Retained earnings .....	117,309	118,377	123,122	129,861	132,429
Cumulative foreign currency translation adjustment .....	2,212	1,816	3,113	3,063	2,991
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,931)	(14,433)	(13,987)	(12,139)	(11,516)
Less: Treasury stock at cost .....	57,447	58,029	59,976	60,653	57,987
<b>Stockholders' equity</b> .....	<b>310,781</b>	<b>325,159</b>	<b>330,162</b>	<b>337,556</b>	<b>345,521</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>547,915</b>	<b>561,265</b>	<b>575,502</b>	<b>592,242</b>	<b>613,611</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	66,693	73,748	71,597	76,375	68,930

<sup>1</sup> Included in Computer and Electronic Products.



**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,052	39,141	40,102	42,178	39,121
Depreciation, depletion, and amortization of property, plant, and equipment .....	807	837	856	895	812
All other operating costs and expenses .....	34,726	34,981	35,694	37,756	35,332
<b>Income (loss) from operations</b> .....	<b>2,519</b>	<b>3,323</b>	<b>3,552</b>	<b>3,527</b>	<b>2,978</b>
Interest expense .....	683	674	789	681	659
Dividend income .....	4	18	152	39	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	152	(478)	250	128	295
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(216)	(540)	(222)	(30)	(77)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,010	3,449	3,252	2,742	3,059
<b>Income (loss) before income taxes</b> .....	<b>5,786</b>	<b>5,098</b>	<b>6,195</b>	<b>5,723</b>	<b>5,596</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	349	384	569	312	504
b. Other .....	292	149	(11)	12	61
<b>Income (loss) after income taxes</b> .....	<b>5,145</b>	<b>4,566</b>	<b>5,637</b>	<b>5,400</b>	<b>5,031</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,145</b>	<b>4,566</b>	<b>5,637</b>	<b>5,400</b>	<b>5,031</b>
Cash dividends charged to retained earnings in this quarter .....	2,591	2,814	2,585	3,196	3,074
<b>Net income retained in business</b> .....	<b>2,554</b>	<b>1,752</b>	<b>3,052</b>	<b>2,204</b>	<b>1,957</b>
Retained earnings at beginning of quarter .....	173,041	177,071	178,154	185,438	191,299
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(132)	(2,223)	(5)	(77)	(468)
<b>Retained earnings at end of quarter</b> .....	<b>175,463</b>	<b>176,599</b>	<b>181,200</b>	<b>187,565</b>	<b>192,788</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.12	2.14	2.13	2.12	2.07
All other operating costs and expenses .....	91.26	89.37	89.01	89.52	90.31
<b>Income (loss) from operations</b> .....	<b>6.62</b>	<b>8.49</b>	<b>8.86</b>	<b>8.36</b>	<b>7.61</b>
Interest expense .....	1.80	1.72	1.97	1.61	1.69
Dividend income .....	0.01	0.05	0.38	0.09	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.40	(1.22)	0.62	0.30	0.75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.57)	(1.38)	(0.55)	(0.07)	(0.20)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.54	8.81	8.11	6.50	7.82
<b>Income (loss) before income taxes</b> .....	<b>15.21</b>	<b>13.03</b>	<b>15.45</b>	<b>13.57</b>	<b>14.30</b>
Provision for current and deferred domestic income taxes .....	1.68	1.36	1.39	0.77	1.44
<b>Income (loss) after income taxes</b> .....	<b>13.52</b>	<b>11.67</b>	<b>14.06</b>	<b>12.80</b>	<b>12.86</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.09	10.70	12.84	11.09	11.27
After income taxes .....	10.75	9.58	11.68	10.46	10.13
Annual rate of profit on total assets:					
Before income taxes .....	6.57	5.79	6.96	6.29	6.31
After income taxes .....	5.84	5.19	6.33	5.93	5.68

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	18,898	17,365	11,457	14,055	12,389
Time deposits in the U.S., including negotiable certificates of deposit .....	158	189	220	184	91
Cash and deposits outside the U.S. ....	203	137	149	160	187
<b>Total cash on hand and in banks</b> .....	19,258	17,691	11,826	14,400	12,668
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	86	90	84	74	91
Commercial and finance company paper of U.S. issuers .....	144	118	109	123	103
State and local government securities, due in 1 year or less .....	195	192	205	274	261
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	622	683	802	864	1,260
<b>Total cash, U.S. Government and other securities</b> .....	20,305	18,774	13,026	15,735	14,382
Trade receivables from the U.S. Government .....	232	241	216	233	251
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	21,244	20,570	20,299	20,248	21,390
<b>Total receivables</b> .....	21,476	20,811	20,515	20,481	21,641
Inventories .....	25,927	25,924	27,543	26,675	27,588
All other current assets .....	15,089	14,991	15,702	15,163	15,238
<b>Total current assets</b> .....	82,797	80,500	76,787	78,054	78,849
Property, plant, and equipment .....	62,431	62,462	64,711	65,819	65,329
Land and mineral rights .....	1,191	1,189	1,218	1,221	1,210
Less: Accumulated depreciation, depletion, and amortization .....	36,381	36,560	37,636	37,953	37,696
<b>Net property, plant, and equipment</b> .....	27,241	27,090	28,294	29,087	28,843
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	158	158	2	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	242,249	244,351	250,997	257,006	246,849
<b>Total Assets</b> .....	352,287	352,099	356,236	364,149	354,541
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,923	2,871	2,716	3,370	3,585
b. Commercial paper .....	989	1,249	1,347	1,902	2,616
c. Other short-term loans .....	1,380	1,401	2,189	1,629	2,700
Advances and prepayments by the U.S. Government .....	153	165	137	118	110
Trade accounts and trade notes payable .....	20,141	20,348	21,158	20,238	20,620
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,703	1,690	1,545	332	528
b. Other .....	544	577	574	516	368
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	471	344	408	608	426
b. Bonds and debentures .....	586	973	1,102	1,423	1,445
c. Other long-term loans .....	513	748	860	565	577
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,201	37,355	38,106	39,281	37,253
<b>Total current liabilities</b> .....	67,605	67,721	70,143	69,983	70,227
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,782	6,523	7,531	7,799	7,622
b. Bonds and debentures .....	12,639	12,441	11,268	12,078	13,263
c. Other long-term loans .....	26,283	25,402	25,536	25,639	26,866
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,618	49,396	48,727	42,158	37,974
<b>Total liabilities</b> .....	160,928	161,484	163,206	157,657	155,952
Capital stock and other capital .....	93,394	93,228	91,697	93,757	83,389
Retained earnings .....	175,463	176,599	181,200	187,565	192,788
Cumulative foreign currency translation adjustment .....	250	600	485	1,045	950
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(25,561)	(25,741)	(23,896)	(12,934)	(11,929)
Less: Treasury stock at cost .....	52,187	54,072	56,456	62,941	66,610
<b>Stockholders' equity</b> .....	191,359	190,616	193,030	206,492	198,589
<b>Total Liabilities and Stockholders' Equity</b> .....	352,287	352,099	356,236	364,149	354,541
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	15,191	12,779	6,644	8,071	8,622

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	233,195	251,660	247,067	258,715	249,108
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,344	4,580	4,727	5,056	4,754
All other operating costs and expenses .....	215,522	231,206	225,758	240,383	230,578
<b>Income (loss) from operations</b> .....	13,330	15,874	16,582	13,277	13,775
Interest expense .....	2,347	2,376	2,300	2,442	2,482
Dividend income .....	175	23	57	87	131
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,440	1,540	1,752	2,047	2,271
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	42	53	(157)	(139)	(1,027)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,962	3,717	3,495	6,482	2,385
<b>Income (loss) before income taxes</b> .....	16,604	18,832	19,428	19,312	15,054
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,036	3,625	3,953	1,976	3,231
b. Other .....	294	216	357	274	262
<b>Income (loss) after income taxes</b> .....	13,273	14,991	15,118	17,062	11,561
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	13,273	14,991	15,118	17,062	11,561
Cash dividends charged to retained earnings in this quarter .....	4,139	4,246	5,754	4,453	5,354
<b>Net income retained in business</b> .....	9,134	10,745	9,364	12,610	6,207
Retained earnings at beginning of quarter .....	233,396	240,605	250,230	256,690	268,232
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,947)	(853)	(845)	(858)	(885)
<b>Retained earnings at end of quarter</b> .....	240,583	250,497	258,749	268,442	273,554
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.86	1.82	1.91	1.95	1.91
All other operating costs and expenses .....	92.42	91.87	91.38	92.91	92.56
<b>Income (loss) from operations</b> .....	5.72	6.31	6.71	5.13	5.53
Interest expense .....	1.01	0.94	0.93	0.94	1.00
Dividend income .....	0.07	0.01	0.02	0.03	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.62	0.61	0.71	0.79	0.91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	0.02	(0.06)	(0.05)	(0.41)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.70	1.48	1.41	2.51	0.96
<b>Income (loss) before income taxes</b> .....	7.12	7.48	7.86	7.46	6.04
Provision for current and deferred domestic income taxes .....	1.43	1.53	1.74	0.87	1.40
<b>Income (loss) after income taxes</b> .....	5.69	5.96	6.12	6.59	4.64
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	25.22	27.51	27.29	23.69	18.10
After income taxes .....	20.16	21.90	21.24	20.93	13.90
Annual rate of profit on total assets:					
Before income taxes .....	6.74	7.54	7.62	7.62	5.71
After income taxes .....	5.39	6.00	5.93	6.73	4.38

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	48,635	47,084	48,348	50,191	45,675
Time deposits in the U.S., including negotiable certificates of deposit .....	5,683	6,380	7,841	9,212	6,705
Cash and deposits outside the U.S. ....	2,114	2,627	2,561	3,038	2,836
<b>Total cash on hand and in banks</b> .....	56,431	56,091	58,749	62,441	55,216
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	2	0	0	0
b. Other, due in 1 year or less .....	8,084	7,506	10,906	14,684	13,403
Commercial and finance company paper of U.S. issuers .....	5,352	5,384	5,859	5,493	5,870
State and local government securities, due in 1 year or less .....	60	48	35	66	80
Foreign securities, due in 1 year or less .....	4,338	4,793	5,056	4,421	3,220
Other short-term financial investments .....	8,148	8,873	10,380	11,943	12,517
<b>Total cash, U.S. Government and other securities</b> .....	82,413	82,696	90,985	99,048	90,306
Trade receivables from the U.S. Government .....	30,290	32,085	31,775	30,721	31,761
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	69,839	71,663	73,909	70,264	80,526
<b>Total receivables</b> .....	100,129	103,749	105,684	100,985	112,288
Inventories .....	167,552	167,223	171,124	168,321	178,528
All other current assets .....	47,276	49,838	50,877	47,811	49,817
<b>Total current assets</b> .....	397,371	403,506	418,670	416,164	430,938
Property, plant, and equipment .....	282,519	289,159	295,890	299,981	302,667
Land and mineral rights .....	7,325	7,267	7,355	7,592	8,138
Less: Accumulated depreciation, depletion, and amortization .....	155,718	159,250	163,061	164,678	167,230
<b>Net property, plant, and equipment</b> .....	134,127	137,176	140,184	142,895	143,575
U.S. Treasury and Federal agency securities, due in more than 1 year .....	5,324	7,223	4,188	3,197	3,583
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	449,094	450,798	456,295	451,329	476,993
<b>Total Assets</b> .....	985,916	998,703	1,019,337	1,013,585	1,055,090
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,096	4,111	4,050	4,795	6,180
b. Commercial paper .....	2,432	1,887	2,449	2,425	3,802
c. Other short-term loans .....	4,115	3,763	3,134	3,287	3,970
Advances and prepayments by the U.S. Government .....	43,808	47,409	45,869	43,901	45,662
Trade accounts and trade notes payable .....	98,341	98,197	99,545	93,246	105,449
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,347	629	871	502	1,777
b. Other .....	317	149	13	(46)	(86)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,836	2,985	3,000	4,069	3,024
b. Bonds and debentures .....	3,469	3,044	3,062	2,182	2,778
c. Other long-term loans .....	5,676	5,896	5,466	5,966	4,236
All other current liabilities, including excise and sales taxes, and accrued expenses .....	166,034	171,511	178,229	179,615	181,819
<b>Total current liabilities</b> .....	333,470	339,582	345,686	339,942	358,611
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,004	28,101	30,925	29,033	30,002
b. Bonds and debentures .....	68,128	69,363	73,600	74,291	80,862
c. Other long-term loans .....	47,141	47,800	47,670	46,403	47,154
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	245,824	240,065	236,710	197,893	205,784
<b>Total liabilities</b> .....	722,568	724,911	734,591	687,562	722,413
Capital stock and other capital .....	186,008	187,443	186,345	190,080	193,816
Retained earnings .....	240,583	250,497	258,749	268,442	273,554
Cumulative foreign currency translation adjustment .....	(5,093)	(5,703)	(3,435)	(3,577)	(2,062)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(97,088)	(94,420)	(91,472)	(61,897)	(61,140)
Less: Treasury stock at cost .....	61,062	64,024	65,440	67,024	71,492
<b>Stockholders' equity</b> .....	263,348	273,792	284,746	326,024	332,677
<b>Total Liabilities and Stockholders' Equity</b> .....	985,916	998,703	1,019,337	1,013,585	1,055,090
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	63,901	63,924	72,983	76,222	72,328

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	156,416	168,564	164,454	171,688	170,036
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,763	3,007	3,057	3,169	3,178
All other operating costs and expenses .....	148,064	157,981	153,520	162,017	161,754
<b>Income (loss) from operations</b> .....	<b>5,589</b>	<b>7,576</b>	<b>7,877</b>	<b>6,502</b>	<b>5,105</b>
Interest expense .....	1,379	1,434	1,351	1,465	1,537
Dividend income .....	157	18	53	78	125
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	957	1,045	1,408	1,540	1,826
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0	118	(160)	(165)	(1,012)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,667	2,287	1,908	5,293	1,020
<b>Income (loss) before income taxes</b> .....	<b>7,990</b>	<b>9,611</b>	<b>9,734</b>	<b>11,782</b>	<b>5,527</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,305	1,303	1,921	303	821
b. Other .....	144	135	165	56	138
<b>Income (loss) after income taxes</b> .....	<b>6,541</b>	<b>8,173</b>	<b>7,648</b>	<b>11,422</b>	<b>4,568</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,541</b>	<b>8,173</b>	<b>7,648</b>	<b>11,422</b>	<b>4,568</b>
Cash dividends charged to retained earnings in this quarter .....	1,945	1,536	2,507	2,001	3,052
<b>Net income retained in business</b> .....	<b>4,596</b>	<b>6,637</b>	<b>5,142</b>	<b>9,422</b>	<b>1,516</b>
Retained earnings at beginning of quarter .....	83,122	85,820	91,492	95,646	102,766
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,464)	(456)	(512)	(804)	104
<b>Retained earnings at end of quarter</b> .....	<b>86,254</b>	<b>92,002</b>	<b>96,122</b>	<b>104,263</b>	<b>104,386</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.77	1.78	1.86	1.85	1.87
All other operating costs and expenses .....	94.66	93.72	93.35	94.37	95.13
<b>Income (loss) from operations</b> .....	<b>3.57</b>	<b>4.49</b>	<b>4.79</b>	<b>3.79</b>	<b>3.00</b>
Interest expense .....	0.88	0.85	0.82	0.85	0.90
Dividend income .....	0.10	0.01	0.03	0.05	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.61	0.62	0.86	0.90	1.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.00	0.07	(0.10)	(0.10)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.70	1.36	1.16	3.08	0.60
<b>Income (loss) before income taxes</b> .....	<b>5.11</b>	<b>5.70</b>	<b>5.92</b>	<b>6.86</b>	<b>3.25</b>
Provision for current and deferred domestic income taxes .....	0.93	0.85	1.27	0.21	0.56
<b>Income (loss) after income taxes</b> .....	<b>4.18</b>	<b>4.85</b>	<b>4.65</b>	<b>6.65</b>	<b>2.69</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.94	22.98	22.65	24.16	10.96
After income taxes .....	16.32	19.54	17.79	23.42	9.06
Annual rate of profit on total assets:					
Before income taxes .....	5.90	7.05	6.98	8.44	3.72
After income taxes .....	4.83	5.99	5.48	8.19	3.08

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	29,773	29,528	28,543	30,503	27,372
Time deposits in the U.S., including negotiable certificates of deposit .....	3,491	2,012	3,318	3,871	2,732
Cash and deposits outside the U.S. ....	190	671	611	977	824
<b>Total cash on hand and in banks</b> .....	<b>33,453</b>	<b>32,212</b>	<b>32,473</b>	<b>35,351</b>	<b>30,929</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	2	0	0	0
b. Other, due in 1 year or less .....	7,969	7,388	10,802	14,567	13,275
Commercial and finance company paper of U.S. issuers .....	4,684	4,513	5,271	4,866	5,491
State and local government securities, due in 1 year or less .....	57	44	22	53	61
Foreign securities, due in 1 year or less .....	4,338	4,793	5,056	4,421	3,220
Other short-term financial investments .....	4,826	3,826	5,287	6,647	8,055
<b>Total cash, U.S. Government and other securities</b> .....	<b>55,327</b>	<b>52,776</b>	<b>58,912</b>	<b>65,905</b>	<b>61,031</b>
Trade receivables from the U.S. Government .....	395	322	277	252	244
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	45,015	46,570	48,154	44,307	52,669
<b>Total receivables</b> .....	<b>45,410</b>	<b>46,892</b>	<b>48,431</b>	<b>44,559</b>	<b>52,913</b>
Inventories .....	44,358	42,215	45,606	44,422	49,049
All other current assets .....	30,540	32,976	33,310	30,986	33,059
<b>Total current assets</b> .....	<b>175,634</b>	<b>174,859</b>	<b>186,259</b>	<b>185,873</b>	<b>196,052</b>
Property, plant, and equipment .....	179,273	184,927	189,185	193,158	194,302
Land and mineral rights .....	4,743	4,640	4,660	4,846	5,151
Less: Accumulated depreciation, depletion, and amortization .....	97,258	100,544	103,131	104,723	105,696
<b>Net property, plant, and equipment</b> .....	<b>86,758</b>	<b>89,023</b>	<b>90,713</b>	<b>93,281</b>	<b>93,757</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	5,324	7,223	4,188	3,197	3,583
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	273,895	274,479	276,878	275,726	300,389
<b>Total Assets</b> .....	<b>541,611</b>	<b>545,584</b>	<b>558,039</b>	<b>558,077</b>	<b>593,781</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,250	3,275	3,355	4,023	5,451
b. Commercial paper .....	915	272	154	926	1,218
c. Other short-term loans .....	3,829	3,394	2,758	2,966	3,567
Advances and prepayments by the U.S. Government .....	317	358	120	152	135
Trade accounts and trade notes payable .....	71,932	71,050	72,118	67,335	77,474
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(197)	(6)	(350)	320	625
b. Other .....	283	195	32	(28)	(5)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,818	2,109	2,104	3,254	2,568
b. Bonds and debentures .....	675	588	585	570	902
c. Other long-term loans .....	5,015	5,122	4,781	5,244	3,872
All other current liabilities, including excise and sales taxes, and accrued expenses .....	66,016	69,761	73,171	72,563	75,300
<b>Total current liabilities</b> .....	<b>154,852</b>	<b>156,117</b>	<b>158,829</b>	<b>157,326</b>	<b>171,109</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	17,517	17,819	20,477	18,451	18,832
b. Bonds and debentures .....	13,867	13,653	18,145	17,495	24,599
c. Other long-term loans .....	40,854	41,148	40,262	39,512	39,687
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	154,250	149,548	148,387	130,194	137,800
<b>Total liabilities</b> .....	<b>381,340</b>	<b>378,284</b>	<b>386,100</b>	<b>362,979</b>	<b>392,026</b>
Capital stock and other capital .....	129,394	130,387	129,001	131,579	137,762
Retained earnings .....	86,254	92,002	96,122	104,263	104,386
Cumulative foreign currency translation adjustment .....	(2,281)	(2,566)	(942)	(1,249)	(1,434)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(48,727)	(47,113)	(46,386)	(33,210)	(32,907)
Less: Treasury stock at cost .....	4,369	5,411	5,856	6,285	6,052
<b>Stockholders' equity</b> .....	<b>160,271</b>	<b>167,300</b>	<b>171,939</b>	<b>195,098</b>	<b>201,755</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>541,611</b>	<b>545,584</b>	<b>558,039</b>	<b>558,077</b>	<b>593,781</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,782	18,743	27,430	28,547	24,943

<sup>1</sup> Included in Transportation Equipment.

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	62,171	67,532	67,389	71,630	64,355
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,227	1,236	1,272	1,458	1,227
All other operating costs and expenses .....	54,840	59,985	59,298	64,991	56,514
<b>Income (loss) from operations</b> .....	<b>6,104</b>	<b>6,311</b>	<b>6,819</b>	<b>5,181</b>	<b>6,614</b>
Interest expense .....	809	799	788	792	802
Dividend income .....	17	5	4	8	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	462	498	341	492	425
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	26	10	41	44	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,132	1,316	1,413	1,147	1,228
<b>Income (loss) before income taxes</b> .....	<b>6,932</b>	<b>7,340</b>	<b>7,830</b>	<b>6,082</b>	<b>7,477</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,259	1,770	1,548	1,236	1,849
b. Other .....	137	65	164	166	93
<b>Income (loss) after income taxes</b> .....	<b>5,536</b>	<b>5,505</b>	<b>6,118</b>	<b>4,679</b>	<b>5,535</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,536</b>	<b>5,505</b>	<b>6,118</b>	<b>4,679</b>	<b>5,535</b>
Cash dividends charged to retained earnings in this quarter .....	1,617	2,280	2,924	2,140	1,918
<b>Net income retained in business</b> .....	<b>3,919</b>	<b>3,225</b>	<b>3,195</b>	<b>2,540</b>	<b>3,617</b>
Retained earnings at beginning of quarter .....	119,584	123,528	126,522	129,141	131,652
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(397)	(351)	(284)	(63)	(933)
<b>Retained earnings at end of quarter</b> .....	<b>123,106</b>	<b>126,402</b>	<b>129,433</b>	<b>131,618</b>	<b>134,336</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.83	1.89	2.04	1.91
All other operating costs and expenses .....	88.21	88.82	87.99	90.73	87.82
<b>Income (loss) from operations</b> .....	<b>9.82</b>	<b>9.35</b>	<b>10.12</b>	<b>7.23</b>	<b>10.28</b>
Interest expense .....	1.30	1.18	1.17	1.11	1.25
Dividend income .....	0.03	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.74	0.74	0.51	0.69	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.04	0.01	0.06	0.06	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.82	1.95	2.10	1.60	1.91
<b>Income (loss) before income taxes</b> .....	<b>11.15</b>	<b>10.87</b>	<b>11.62</b>	<b>8.49</b>	<b>11.62</b>
Provision for current and deferred domestic income taxes .....	2.25	2.72	2.54	1.96	3.02
<b>Income (loss) after income taxes</b> .....	<b>8.90</b>	<b>8.15</b>	<b>9.08</b>	<b>6.53</b>	<b>8.60</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	35.41	36.11	36.41	23.56	29.28
After income taxes .....	28.28	27.08	28.45	18.13	21.67
Annual rate of profit on total assets:					
Before income taxes .....	7.77	8.10	8.47	6.68	8.08
After income taxes .....	6.21	6.07	6.62	5.14	5.98

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	13,643	12,593	14,228	13,605	11,727
Time deposits in the U.S., including negotiable certificates of deposit .....	2,137	4,281	4,400	5,174	3,692
Cash and deposits outside the U.S. ....	1,823	1,829	1,857	1,950	1,859
<b>Total cash on hand and in banks</b> .....	<b>17,603</b>	<b>18,703</b>	<b>20,485</b>	<b>20,728</b>	<b>17,278</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	70	73	64	78	75
Commercial and finance company paper of U.S. issuers .....	2	2	2	2	1
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	3,226	4,956	4,973	5,209	4,362
<b>Total cash, U.S. Government and other securities</b> .....	<b>20,901</b>	<b>23,735</b>	<b>25,524</b>	<b>26,016</b>	<b>21,717</b>
Trade receivables from the U.S. Government .....	16,125	15,802	16,378	15,374	16,241
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	21,405	21,983	22,602	22,748	24,490
<b>Total receivables</b> .....	<b>37,529</b>	<b>37,785</b>	<b>38,980</b>	<b>38,122</b>	<b>40,731</b>
Inventories .....	99,277	100,795	101,492	99,612	105,527
All other current assets .....	14,131	14,300	14,711	14,267	14,208
<b>Total current assets</b> .....	<b>171,838</b>	<b>176,614</b>	<b>180,707</b>	<b>178,017</b>	<b>182,182</b>
Property, plant, and equipment .....	78,356	79,007	81,139	81,538	83,373
Land and mineral rights .....	1,838	1,837	1,890	1,929	2,163
Less: Accumulated depreciation, depletion, and amortization .....	46,479	46,858	47,833	47,874	49,414
<b>Net property, plant, and equipment</b> .....	<b>33,715</b>	<b>33,985</b>	<b>35,196</b>	<b>35,593</b>	<b>36,122</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	151,296	152,058	153,725	150,301	152,032
<b>Total Assets</b> .....	<b>356,848</b>	<b>362,657</b>	<b>369,628</b>	<b>363,911</b>	<b>370,336</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	364	520	452	484	478
b. Commercial paper .....	1,517	1,615	2,295	1,499	2,583
c. Other short-term loans .....	87	112	95	93	228
Advances and prepayments by the U.S. Government .....	18,176	19,221	18,777	16,738	18,918
Trade accounts and trade notes payable .....	22,326	23,096	23,331	21,819	23,659
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,344	607	1,142	150	957
b. Other .....	33	(41)	(21)	(18)	(91)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	718	640	686	602	260
b. Bonds and debentures .....	2,788	2,425	2,426	1,582	1,372
c. Other long-term loans .....	194	275	270	274	251
All other current liabilities, including excise and sales taxes, and accrued expenses .....	90,275	92,107	95,017	97,473	96,886
<b>Total current liabilities</b> .....	<b>137,823</b>	<b>140,577</b>	<b>144,469</b>	<b>140,696</b>	<b>145,502</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,165	6,163	6,243	6,380	7,212
b. Bonds and debentures .....	48,826	50,339	50,299	51,334	51,301
c. Other long-term loans .....	5,177	5,288	5,504	5,165	5,960
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	80,540	78,971	77,087	57,103	58,211
<b>Total liabilities</b> .....	<b>278,531</b>	<b>281,338</b>	<b>283,602</b>	<b>260,678</b>	<b>268,187</b>
Capital stock and other capital .....	45,583	46,105	46,197	45,699	44,611
Retained earnings .....	123,106	126,402	129,433	131,618	134,336
Cumulative foreign currency translation adjustment .....	108	(246)	180	353	579
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(45,876)	(44,894)	(42,860)	(26,576)	(26,168)
Less: Treasury stock at cost .....	44,605	46,047	46,924	47,861	51,209
<b>Stockholders' equity</b> .....	<b>78,317</b>	<b>81,320</b>	<b>86,026</b>	<b>103,233</b>	<b>102,149</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>356,848</b>	<b>362,657</b>	<b>369,628</b>	<b>363,911</b>	<b>370,336</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	34,015	36,037	36,238	37,321	36,680

<sup>1</sup> Included in Transportation Equipment.



**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	11,040	11,910	13,220	12,401	11,871
Depreciation, depletion, and amortization of property, plant, and equipment .....	238	253	253	232	231
All other operating costs and expenses .....	10,279	10,931	11,917	11,377	10,840
<b>Income (loss) from operations</b> .....	<b>523</b>	<b>726</b>	<b>1,051</b>	<b>792</b>	<b>800</b>
Interest expense .....	211	194	177	169	165
Dividend income .....	1	0	0	5	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(20)	(13)	(16)	(25)	(29)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(112)	(36)	(30)	(305)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(12)	81	116	129	115
<b>Income (loss) before income taxes</b> .....	<b>170</b>	<b>566</b>	<b>944</b>	<b>426</b>	<b>710</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	15	101	133	46	26
b. Other .....	(5)	25	22	11	(10)
<b>Income (loss) after income taxes</b> .....	<b>160</b>	<b>440</b>	<b>789</b>	<b>369</b>	<b>694</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>160</b>	<b>440</b>	<b>789</b>	<b>369</b>	<b>694</b>
Cash dividends charged to retained earnings in this quarter .....	200	289	245	324	214
<b>Net income retained in business</b> .....	<b>(40)</b>	<b>152</b>	<b>544</b>	<b>46</b>	<b>480</b>
Retained earnings at beginning of quarter .....	9,818	9,697	10,595	10,236	10,641
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	38	22	(39)	(64)	(24)
<b>Retained earnings at end of quarter</b> .....	<b>9,817</b>	<b>9,871</b>	<b>11,100</b>	<b>10,217</b>	<b>11,096</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.16	2.12	1.91	1.87	1.95
All other operating costs and expenses .....	93.10	91.78	90.14	91.74	91.32
<b>Income (loss) from operations</b> .....	<b>4.74</b>	<b>6.10</b>	<b>7.95</b>	<b>6.39</b>	<b>6.74</b>
Interest expense .....	1.91	1.63	1.34	1.36	1.39
Dividend income .....	0.01	0.00	0.00	0.04	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.18)	(0.11)	(0.12)	(0.20)	(0.24)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.02)	(0.30)	(0.23)	(2.46)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.11)	0.68	0.88	1.04	0.97
<b>Income (loss) before income taxes</b> .....	<b>1.54</b>	<b>4.75</b>	<b>7.14</b>	<b>3.44</b>	<b>5.98</b>
Provision for current and deferred domestic income taxes .....	0.09	1.05	1.17	0.46	0.14
<b>Income (loss) after income taxes</b> .....	<b>1.45</b>	<b>3.70</b>	<b>5.97</b>	<b>2.98</b>	<b>5.85</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	4.82	15.22	23.11	10.57	17.42
After income taxes .....	4.54	11.84	19.32	9.15	17.02
Annual rate of profit on total assets:					
Before income taxes .....	1.80	5.73	9.27	4.25	7.07
After income taxes .....	1.69	4.46	7.75	3.68	6.90

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	1,645	1,034	1,416	1,373	1,645
Time deposits in the U.S., including negotiable certificates of deposit .....	276	175	221	222	111
Cash and deposits outside the U.S. ....	563	548	287	629	570
<b>Total cash on hand and in banks</b> .....	<b>2,484</b>	<b>1,758</b>	<b>1,925</b>	<b>2,224</b>	<b>2,327</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	423	654	617	863	636
b. Other, due in 1 year or less .....	28	25	28	27	27
Commercial and finance company paper of U.S. issuers .....	34	24	20	28	27
State and local government securities, due in 1 year or less .....	48	72	75	77	77
Foreign securities, due in 1 year or less .....	0	0	1	1	1
Other short-term financial investments .....	529	593	649	686	668
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,546</b>	<b>3,125</b>	<b>3,314</b>	<b>3,905</b>	<b>3,763</b>
Trade receivables from the U.S. Government .....	115	129	117	98	123
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,584	4,968	5,296	4,742	5,063
<b>Total receivables</b> .....	<b>4,699</b>	<b>5,097</b>	<b>5,413</b>	<b>4,840</b>	<b>5,186</b>
Inventories .....	4,674	4,995	4,987	5,127	5,164
All other current assets .....	1,333	1,418	1,350	1,609	1,585
<b>Total current assets</b> .....	<b>14,252</b>	<b>14,635</b>	<b>15,064</b>	<b>15,481</b>	<b>15,697</b>
Property, plant, and equipment .....	17,311	17,487	18,062	18,017	17,780
Land and mineral rights .....	676	680	680	672	681
Less: Accumulated depreciation, depletion, and amortization .....	11,659	11,791	12,241	12,131	11,950
<b>Net property, plant, and equipment</b> .....	<b>6,328</b>	<b>6,377</b>	<b>6,502</b>	<b>6,558</b>	<b>6,511</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	34	23	23	25	25
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,224	18,487	19,117	18,010	17,972
<b>Total Assets</b> .....	<b>37,837</b>	<b>39,523</b>	<b>40,705</b>	<b>40,073</b>	<b>40,205</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	177	358	267	207	226
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	82	45	15	29	18
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,351	3,876	3,923	3,854	3,982
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	53	68	91	104	26
b. Other .....	5	(4)	(1)	13	26
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	344	178	142	72	158
b. Bonds and debentures .....	23	23	0	0	1
c. Other long-term loans .....	267	304	83	60	76
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,733	3,883	4,150	4,289	4,029
<b>Total current liabilities</b> .....	<b>8,035</b>	<b>8,731</b>	<b>8,670</b>	<b>8,627</b>	<b>8,542</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,385	7,900	7,772	7,343	7,373
b. Bonds and debentures .....	1,391	1,428	1,406	1,320	1,504
c. Other long-term loans .....	1,135	1,638	1,702	1,982	2,148
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,774	4,949	4,824	4,663	4,329
<b>Total liabilities</b> .....	<b>23,720</b>	<b>24,646</b>	<b>24,374</b>	<b>23,935</b>	<b>23,895</b>
Capital stock and other capital .....	8,118	8,850	8,889	9,352	8,929
Retained earnings .....	9,817	9,871	11,100	10,217	11,096
Cumulative foreign currency translation adjustment .....	317	358	596	640	553
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(816)	(801)	(849)	(505)	(609)
Less: Treasury stock at cost .....	3,319	3,401	3,406	3,567	3,660
<b>Stockholders' equity</b> .....	<b>14,116</b>	<b>14,877</b>	<b>16,331</b>	<b>16,138</b>	<b>16,310</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>37,837</b>	<b>39,523</b>	<b>40,705</b>	<b>40,073</b>	<b>40,205</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,217	5,904	6,394	6,854	7,155

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	33,534	34,987	35,553	35,661	33,855
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,335	1,337	1,357	1,305	1,308
All other operating costs and expenses .....	29,051	30,332	30,659	30,358	29,399
<b>Income (loss) from operations</b> .....	<b>3,148</b>	<b>3,318</b>	<b>3,537</b>	<b>3,998</b>	<b>3,149</b>
Interest expense .....	967	979	1,014	979	963
Dividend income .....	43	207	2	72	73
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	389	455	450	116	106
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,226)	(121)	(1,010)	132	(654)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,033	2,300	3,782	3,399	3,201
<b>Income (loss) before income taxes</b> .....	<b>4,420</b>	<b>5,181</b>	<b>5,746</b>	<b>6,738</b>	<b>4,913</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	617	828	479	1,040	686
b. Other .....	91	138	66	178	107
<b>Income (loss) after income taxes</b> .....	<b>3,712</b>	<b>4,215</b>	<b>5,202</b>	<b>5,520</b>	<b>4,120</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,712</b>	<b>4,215</b>	<b>5,202</b>	<b>5,520</b>	<b>4,120</b>
Cash dividends charged to retained earnings in this quarter .....	1,705	1,366	1,930	2,203	1,621
<b>Net income retained in business</b> .....	<b>2,007</b>	<b>2,849</b>	<b>3,272</b>	<b>3,316</b>	<b>2,499</b>
Retained earnings at beginning of quarter .....	108,536	109,837	110,568	112,548	115,369
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(648)	(554)	(250)	(244)	(2,757)
<b>Retained earnings at end of quarter</b> .....	<b>109,894</b>	<b>112,131</b>	<b>113,590</b>	<b>115,620</b>	<b>115,111</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.98	3.82	3.82	3.66	3.86
All other operating costs and expenses .....	86.63	86.69	86.23	85.13	86.84
<b>Income (loss) from operations</b> .....	<b>9.39</b>	<b>9.48</b>	<b>9.95</b>	<b>11.21</b>	<b>9.30</b>
Interest expense .....	2.88	2.80	2.85	2.75	2.84
Dividend income .....	0.13	0.59	0.01	0.20	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.16	1.30	1.27	0.32	0.31
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3.66)	(0.35)	(2.84)	0.37	(1.93)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.04	6.57	10.64	9.53	9.45
<b>Income (loss) before income taxes</b> .....	<b>13.18</b>	<b>14.81</b>	<b>16.16</b>	<b>18.89</b>	<b>14.51</b>
Provision for current and deferred domestic income taxes .....	2.11	2.76	1.53	3.42	2.34
<b>Income (loss) after income taxes</b> .....	<b>11.07</b>	<b>12.05</b>	<b>14.63</b>	<b>15.48</b>	<b>12.17</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.04	14.08	15.40	17.42	12.80
After income taxes .....	10.11	11.45	13.94	14.27	10.74
Annual rate of profit on total assets:					
Before income taxes .....	5.91	6.92	7.63	8.82	6.45
After income taxes .....	4.96	5.63	6.91	7.23	5.41

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,766	9,764	11,239	11,552	9,753
Time deposits in the U.S., including negotiable certificates of deposit .....	76	217	405	351	105
Cash and deposits outside the U.S. ....	398	157	240	221	225
<b>Total cash on hand and in banks</b> .....	10,240	10,138	11,885	12,125	10,083
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	81	48	56	45	30
b. Other, due in 1 year or less .....	929	828	570	523	573
Commercial and finance company paper of U.S. issuers .....	263	117	111	174	228
State and local government securities, due in 1 year or less .....	304	270	269	278	275
Foreign securities, due in 1 year or less .....	6	5	3	54	62
Other short-term financial investments .....	1,555	1,364	1,083	1,397	1,677
<b>Total cash, U.S. Government and other securities</b> .....	13,377	12,772	13,976	14,595	12,928
Trade receivables from the U.S. Government .....	59	63	91	99	82
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,070	18,684	19,367	18,581	18,865
<b>Total receivables</b> .....	18,129	18,747	19,458	18,680	18,947
Inventories .....	19,919	19,931	20,715	20,233	20,997
All other current assets .....	20,070	20,617	21,235	22,058	21,644
<b>Total current assets</b> .....	71,495	72,067	75,383	75,566	74,516
Property, plant, and equipment .....	65,226	66,209	66,304	66,957	68,039
Land and mineral rights .....	1,409	1,426	1,422	1,455	1,529
Less: Accumulated depreciation, depletion, and amortization .....	38,916	39,672	40,243	40,790	41,516
<b>Net property, plant, and equipment</b> .....	27,718	27,963	27,482	27,623	28,052
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,829	1,796	1,759	1,519	1,439
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	198,248	197,557	196,539	200,818	200,718
<b>Total Assets</b> .....	299,289	299,383	301,163	305,525	304,725
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,852	2,158	2,139	1,974	2,205
b. Commercial paper .....	2,923	3,845	4,766	2,756	4,400
c. Other short-term loans .....	268	281	291	487	364
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,011	7,949	8,043	8,094	8,542
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	312	608	564	939	605
b. Other .....	89	89	62	115	157
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,618	2,778	2,895	2,658	2,303
b. Bonds and debentures .....	1,499	1,890	1,845	1,626	2,408
c. Other long-term loans .....	1,413	1,467	1,534	1,455	1,727
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,396	21,554	23,477	23,508	21,914
<b>Total current liabilities</b> .....	39,380	42,619	45,614	43,611	44,626
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,509	23,934	24,943	25,340	25,685
b. Bonds and debentures .....	34,611	33,885	32,943	34,136	34,311
c. Other long-term loans .....	9,591	8,612	8,208	8,674	8,263
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,366	43,113	40,220	39,058	38,366
<b>Total liabilities</b> .....	152,456	152,162	151,929	150,819	151,252
Capital stock and other capital .....	96,496	98,219	100,105	103,420	107,377
Retained earnings .....	109,894	112,131	113,590	115,620	115,111
Cumulative foreign currency translation adjustment .....	(1,138)	(2,381)	(1,542)	(1,246)	(896)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,770)	(9,295)	(8,842)	(6,531)	(6,652)
Less: Treasury stock at cost .....	49,650	51,455	54,076	56,557	61,467
<b>Stockholders' equity</b> .....	146,833	147,221	149,234	154,707	153,473
<b>Total Liabilities and Stockholders' Equity</b> .....	299,289	299,383	301,163	305,525	304,725
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	32,115	29,448	29,769	31,955	29,890

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,480,452	1,547,909	1,550,362	1,553,138	1,501,412
Depreciation, depletion, and amortization of property, plant, and equipment .....	38,885	39,796	40,778	42,126	40,805
All other operating costs and expenses .....	1,334,477	1,391,463	1,390,189	1,397,574	1,353,473
<b>Income (loss) from operations</b> .....	107,091	116,651	119,395	113,437	107,134
Interest expense .....	25,093	25,918	26,606	26,994	26,880
Dividend income .....	1,532	1,630	2,028	2,928	1,560
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	9,773	8,710	11,004	11,886	10,773
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	275	5,237	(6,023)	(7,812)	(5,176)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	76,143	69,237	71,083	73,899	71,218
<b>Income (loss) before income taxes</b> .....	169,719	175,548	170,881	167,343	158,629
Provision for current and deferred domestic income taxes:					
a. Federal .....	25,793	28,664	27,883	18,150	26,245
b. Other .....	4,080	4,000	2,650	4,439	3,457
<b>Income (loss) after income taxes</b> .....	139,847	142,884	140,347	144,753	128,927
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	139,845	142,884	140,347	144,753	128,927
Cash dividends charged to retained earnings in this quarter .....	52,876	53,794	59,891	55,995	55,276
<b>Net income retained in business</b> .....	86,969	89,090	80,457	88,758	73,651
Retained earnings at beginning of quarter .....	2,615,968	2,679,076	2,733,703	2,790,873	2,833,910
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(21,813)	(23,134)	(15,905)	(14,691)	(36,274)
<b>Retained earnings at end of quarter</b> .....	2,681,124	2,745,032	2,798,255	2,864,940	2,871,286
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.57	2.63	2.71	2.72
All other operating costs and expenses .....	90.14	89.89	89.67	89.98	90.15
<b>Income (loss) from operations</b> .....	7.23	7.54	7.70	7.30	7.14
Interest expense .....	1.69	1.67	1.72	1.74	1.79
Dividend income .....	0.10	0.11	0.13	0.19	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.66	0.56	0.71	0.77	0.72
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	0.34	(0.39)	(0.50)	(0.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.14	4.47	4.58	4.76	4.74
<b>Income (loss) before income taxes</b> .....	11.46	11.34	11.02	10.77	10.57
Provision for current and deferred domestic income taxes .....	2.02	2.11	1.97	1.45	1.98
<b>Income (loss) after income taxes</b> .....	9.45	9.23	9.05	9.32	8.59
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.97	19.32	18.42	17.28	16.35
After income taxes .....	15.63	15.72	15.13	14.94	13.29
Annual rate of profit on total assets:					
Before income taxes .....	8.31	8.44	8.09	7.83	7.36
After income taxes .....	6.85	6.87	6.65	6.77	5.99

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	255,101	244,201	257,785	281,317	255,440
Time deposits in the U.S., including negotiable certificates of deposit .....	52,179	48,434	53,681	65,343	48,876
Cash and deposits outside the U.S. ....	20,749	25,090	25,716	32,292	27,161
<b>Total cash on hand and in banks</b> .....	<b>328,029</b>	<b>317,725</b>	<b>337,182</b>	<b>378,951</b>	<b>331,477</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	5,753	5,357	7,770	7,018	6,761
b. Other, due in 1 year or less .....	20,593	21,752	24,312	27,099	25,506
Commercial and finance company paper of U.S. issuers .....	34,993	33,681	33,449	32,528	34,868
State and local government securities, due in 1 year or less .....	3,397	3,417	3,451	2,862	2,686
Foreign securities, due in 1 year or less .....	5,259	5,969	6,142	5,212	4,135
Other short-term financial investments .....	67,011	78,095	70,590	74,218	72,443
<b>Total cash, U.S. Government and other securities</b> .....	<b>465,034</b>	<b>465,997</b>	<b>482,897</b>	<b>527,889</b>	<b>477,876</b>
Trade receivables from the U.S. Government .....	40,115	41,689	42,049	40,238	41,265
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	567,786	587,109	590,374	564,388	589,541
<b>Total receivables</b> .....	<b>607,901</b>	<b>628,797</b>	<b>632,423</b>	<b>604,625</b>	<b>630,806</b>
Inventories .....	678,994	676,076	687,848	681,190	706,760
All other current assets .....	379,886	391,543	400,477	406,451	406,941
<b>Total current assets</b> .....	<b>2,131,816</b>	<b>2,162,413</b>	<b>2,203,646</b>	<b>2,220,154</b>	<b>2,222,383</b>
Property, plant, and equipment .....	2,646,162	2,706,484	2,739,836	2,779,403	2,796,088
Land and mineral rights .....	162,101	161,519	164,692	166,353	167,641
Less: Accumulated depreciation, depletion, and amortization .....	1,469,705	1,494,470	1,511,562	1,528,842	1,542,896
<b>Net property, plant, and equipment</b> .....	<b>1,338,558</b>	<b>1,373,533</b>	<b>1,392,966</b>	<b>1,416,915</b>	<b>1,420,833</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	9,186	12,737	10,494	9,378	9,689
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,692,562	4,766,348	4,838,390	4,903,517	4,962,579
<b>Total Assets</b> .....	<b>8,172,122</b>	<b>8,315,031</b>	<b>8,445,496</b>	<b>8,549,964</b>	<b>8,615,484</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	39,502	40,249	38,073	40,583	45,109
b. Commercial paper .....	73,071	81,491	81,542	85,921	92,967
c. Other short-term loans .....	62,317	69,325	63,515	64,089	70,246
Advances and prepayments by the U.S. Government .....	48,726	52,022	50,606	49,013	50,580
Trade accounts and trade notes payable .....	486,273	491,497	502,248	507,999	513,957
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	35,416	27,754	29,315	25,746	29,818
b. Other .....	3,751	3,372	2,931	2,954	2,588
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	32,273	28,436	27,593	28,842	28,383
b. Bonds and debentures .....	69,030	69,761	68,568	68,888	65,748
c. Other long-term loans .....	50,725	46,799	44,059	42,559	48,229
All other current liabilities, including excise and sales taxes, and accrued expenses .....	709,410	717,011	739,634	753,742	733,380
<b>Total current liabilities</b> .....	<b>1,610,496</b>	<b>1,627,718</b>	<b>1,648,083</b>	<b>1,670,335</b>	<b>1,681,004</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	319,855	329,499	348,640	354,143	371,055
b. Bonds and debentures .....	768,716	832,771	843,300	863,524	894,135
c. Other long-term loans .....	591,732	587,217	593,243	574,704	580,675
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,303,012	1,302,865	1,302,230	1,212,903	1,207,152
<b>Total liabilities</b> .....	<b>4,593,811</b>	<b>4,680,070</b>	<b>4,735,496</b>	<b>4,675,610</b>	<b>4,734,021</b>
Capital stock and other capital .....	2,303,937	2,336,590	2,354,961	2,382,022	2,380,093
Retained earnings .....	2,681,124	2,745,032	2,798,255	2,864,940	2,871,286
Cumulative foreign currency translation adjustment .....	(25,022)	(32,016)	(27,449)	(25,778)	(27,510)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(339,680)	(330,549)	(311,912)	(209,842)	(200,820)
Less: Treasury stock at cost .....	1,042,048	1,084,096	1,103,855	1,136,987	1,141,586
<b>Stockholders' equity</b> .....	<b>3,578,311</b>	<b>3,634,961</b>	<b>3,710,000</b>	<b>3,874,354</b>	<b>3,881,463</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,172,122</b>	<b>8,315,031</b>	<b>8,445,496</b>	<b>8,549,964</b>	<b>8,615,484</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	521,320	534,695	555,563	549,819	541,379

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	822,966	842,190	849,213	832,154	816,424	657,486	705,719	701,149	720,984	684,988
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,700	20,823	21,204	22,045	21,417	18,185	18,973	19,575	20,081	19,388
All other operating costs and expenses .....	740,684	761,209	767,747	752,616	737,323	593,793	630,253	622,442	644,958	616,150
<b>Income (loss) from operations</b> .....	61,583	60,158	60,262	57,493	57,684	45,508	56,493	59,133	55,944	49,450
Interest expense .....	14,400	15,052	15,565	15,763	15,538	10,693	10,866	11,041	11,231	11,342
Dividend income .....	757	969	1,290	2,150	946	775	661	738	778	614
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,876	5,604	6,611	6,238	6,078	3,896	3,106	4,393	5,647	4,694
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2,250	6,056	(2,080)	(4,896)	(1,724)	(1,975)	(819)	(3,943)	(2,917)	(3,451)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	38,636	36,573	35,842	31,732	37,796	37,507	32,664	35,241	42,167	33,422
<b>Income (loss) before income taxes</b> .....	94,701	94,308	86,359	76,955	85,243	75,019	81,240	84,522	90,388	73,387
Provision for current and deferred domestic income taxes:										
a. Federal .....	14,214	15,025	13,817	5,145	13,990	11,579	13,639	14,066	13,006	12,255
b. Other .....	1,888	2,155	1,164	1,953	1,506	2,192	1,845	1,486	2,486	1,951
<b>Income (loss) after income taxes</b> .....	78,599	77,127	71,377	69,857	69,747	61,248	65,757	68,970	74,896	59,181
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	78,598	77,127	71,377	69,857	69,747	61,248	65,757	68,970	74,896	59,181
Cash dividends charged to retained earnings in this quarter .....	32,183	31,750	34,236	32,185	30,536	20,693	22,044	25,655	23,810	24,741
<b>Net income retained in business</b> .....	46,415	45,377	37,142	37,672	39,211	40,555	43,712	43,315	51,086	34,440
Retained earnings at beginning of quarter .....	1,559,221	1,592,645	1,624,235	1,655,655	1,688,437	1,056,748	1,086,431	1,109,468	1,135,218	1,145,472
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,941)	(2,233)	(5,618)	(3,240)	(7,636)	(4,872)	(20,901)	(10,286)	(11,451)	(28,638)
<b>Retained earnings at end of quarter</b> .....	1,588,694	1,635,789	1,655,758	1,690,087	1,720,012	1,092,430	1,109,242	1,142,497	1,174,853	1,151,275
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.52	2.47	2.50	2.65	2.62	2.77	2.69	2.79	2.79	2.83
All other operating costs and expenses .....	90.00	90.38	90.41	90.44	90.31	90.31	89.31	88.77	89.46	89.95
<b>Income (loss) from operations</b> .....	7.48	7.14	7.10	6.91	7.07	6.92	8.01	8.43	7.76	7.22
Interest expense .....	1.75	1.79	1.83	1.89	1.90	1.63	1.54	1.57	1.56	1.66
Dividend income .....	0.09	0.12	0.15	0.26	0.12	0.12	0.09	0.11	0.11	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.71	0.67	0.78	0.75	0.74	0.59	0.44	0.63	0.78	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.27	0.72	(0.24)	(0.59)	(0.21)	(0.30)	(0.12)	(0.56)	(0.40)	(0.50)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.69	4.34	4.22	3.81	4.63	5.70	4.63	5.03	5.85	4.88
<b>Income (loss) before income taxes</b> .....	11.51	11.20	10.17	9.25	10.44	11.41	11.51	12.05	12.54	10.71
Provision for current and deferred domestic income taxes .....	1.96	2.04	1.76	0.85	1.90	2.09	2.19	2.22	2.15	2.07
<b>Income (loss) after income taxes</b> .....	9.55	9.16	8.41	8.39	8.54	9.32	9.32	9.84	10.39	8.64
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.12	20.80	18.64	16.04	17.61	16.81	17.84	18.20	18.49	15.09
After income taxes .....	17.53	17.01	15.41	14.56	14.40	13.73	14.44	14.85	15.32	12.17
Annual rate of profit on total assets:										
Before income taxes .....	9.08	8.91	8.02	7.05	7.75	7.50	7.97	8.17	8.65	6.96
After income taxes .....	7.54	7.28	6.63	6.40	6.34	6.12	6.45	6.67	7.16	5.61

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	90,841	89,482	97,413	111,985	97,651	164,260	154,719	160,371	169,331	157,789
Time deposits in the U.S., including negotiable certificates of deposit .....	29,493	26,862	28,535	32,042	25,582	22,686	21,572	25,146	33,301	23,294
Cash and deposits outside the U.S. ....	9,202	12,310	10,072	13,737	11,472	11,546	12,780	15,644	18,554	15,689
<b>Total cash on hand and in banks</b> .....	<b>129,536</b>	<b>128,654</b>	<b>136,021</b>	<b>157,764</b>	<b>134,705</b>	<b>198,493</b>	<b>189,071</b>	<b>201,162</b>	<b>221,187</b>	<b>196,772</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	3,097	2,802	4,822	3,882	3,879	2,656	2,555	2,948	3,136	2,883
b. Other, due in 1 year or less .....	3,747	4,434	4,422	3,958	5,267	16,845	17,319	19,890	23,141	20,239
Commercial and finance company paper of U.S. issuers .....	3,257	2,319	1,977	2,083	2,504	31,735	31,362	31,472	30,445	32,364
State and local government securities, due in 1 year or less .....	1,012	1,052	1,038	618	617	2,385	2,365	2,413	2,244	2,070
Foreign securities, due in 1 year or less .....	587	681	662	346	613	4,672	5,289	5,481	4,866	3,521
Other short-term financial investments .....	15,212	21,252	17,801	20,386	22,313	51,798	56,843	52,789	53,832	50,131
<b>Total cash, U.S. Government and other securities</b> .....	<b>156,449</b>	<b>161,194</b>	<b>166,744</b>	<b>189,036</b>	<b>169,896</b>	<b>308,586</b>	<b>304,802</b>	<b>316,154</b>	<b>338,852</b>	<b>307,980</b>
Trade receivables from the U.S. Government .....	599	543	757	661	624	39,516	41,146	41,292	39,577	40,641
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	294,152	301,760	301,419	287,376	296,087	273,634	285,349	288,955	277,012	293,453
<b>Total receivables</b> .....	<b>294,751</b>	<b>302,303</b>	<b>302,177</b>	<b>288,037</b>	<b>296,711</b>	<b>313,150</b>	<b>326,494</b>	<b>330,246</b>	<b>316,588</b>	<b>334,095</b>
Inventories .....	284,837	282,763	286,953	286,349	295,959	394,157	393,313	400,895	394,841	410,800
All other current assets .....	174,621	177,312	178,818	179,219	186,607	205,265	214,231	221,659	227,232	220,335
<b>Total current assets</b> .....	<b>910,657</b>	<b>923,573</b>	<b>934,692</b>	<b>942,641</b>	<b>949,174</b>	<b>1,221,158</b>	<b>1,238,840</b>	<b>1,268,954</b>	<b>1,277,513</b>	<b>1,273,209</b>
Property, plant, and equipment .....	1,534,999	1,552,297	1,567,267	1,590,625	1,601,372	1,111,164	1,154,187	1,172,569	1,188,778	1,194,716
Land and mineral rights .....	103,702	102,548	102,796	103,414	103,627	58,399	58,971	61,896	62,940	64,015
Less: Accumulated depreciation, depletion, and amortization .....	818,994	830,689	835,435	844,900	854,866	650,711	663,780	676,127	683,941	688,030
<b>Net property, plant, and equipment</b> .....	<b>819,706</b>	<b>824,156</b>	<b>834,628</b>	<b>849,139</b>	<b>850,133</b>	<b>518,852</b>	<b>549,377</b>	<b>558,338</b>	<b>567,776</b>	<b>570,700</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	278	268	640	897	898	8,908	12,470	9,854	8,481	8,790
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,440,631	2,487,540	2,538,946	2,575,296	2,598,207	2,251,931	2,278,807	2,299,444	2,328,221	2,364,373
<b>Total Assets</b> .....	<b>4,171,272</b>	<b>4,235,536</b>	<b>4,308,906</b>	<b>4,367,973</b>	<b>4,398,411</b>	<b>4,000,849</b>	<b>4,079,495</b>	<b>4,136,590</b>	<b>4,181,991</b>	<b>4,217,072</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	19,125	19,041	17,324	18,387	17,177	20,377	21,207	20,748	22,196	27,932
b. Commercial paper .....	58,314	67,706	66,622	70,331	72,642	14,758	13,784	14,921	15,590	20,325
c. Other short-term loans .....	47,179	49,776	43,184	43,526	48,711	15,137	19,549	20,331	20,563	21,535
Advances and prepayments by the U.S. Government .....	9	8	9	189	18	48,716	52,014	50,597	48,824	50,562
Trade accounts and trade notes payable .....	238,308	239,065	243,741	250,477	248,609	247,965	252,432	258,507	257,522	265,347
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	20,292	14,943	16,712	13,719	15,998	15,124	12,811	12,603	12,027	13,820
b. Other .....	2,199	2,108	1,709	1,646	1,645	1,553	1,264	1,221	1,308	943
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	16,168	14,526	12,233	12,519	13,096	16,105	13,910	15,360	16,323	15,286
b. Bonds and debentures .....	39,006	39,270	39,260	42,759	37,699	30,024	30,491	29,307	26,129	28,048
c. Other long-term loans .....	35,972	30,520	28,200	26,731	33,410	14,753	16,279	15,859	15,828	14,819
All other current liabilities, including excise and sales taxes, and accrued expenses .....	286,370	283,074	289,309	303,047	292,598	423,041	433,937	450,325	450,694	440,782
<b>Total current liabilities</b> .....	<b>762,943</b>	<b>760,039</b>	<b>758,304</b>	<b>783,330</b>	<b>781,604</b>	<b>847,553</b>	<b>867,679</b>	<b>889,779</b>	<b>887,005</b>	<b>899,399</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	157,164	163,829	180,685	186,265	190,586	162,691	165,670	167,955	167,878	180,469
b. Bonds and debentures .....	452,668	506,257	516,098	531,052	550,785	316,048	326,514	327,203	332,472	343,350
c. Other long-term loans .....	368,865	353,467	358,086	336,747	338,292	222,868	233,750	235,157	237,957	242,383
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	636,002	638,494	642,909	612,016	600,363	667,010	664,371	659,321	600,887	606,789
<b>Total liabilities</b> .....	<b>2,377,642</b>	<b>2,422,086</b>	<b>2,456,082</b>	<b>2,449,410</b>	<b>2,461,630</b>	<b>2,216,169</b>	<b>2,257,984</b>	<b>2,279,414</b>	<b>2,226,199</b>	<b>2,272,391</b>
Capital stock and other capital .....	1,030,833	1,035,865	1,051,388	1,062,944	1,065,488	1,273,104	1,300,725	1,303,573	1,319,077	1,314,605
Retained earnings .....	1,588,694	1,635,789	1,655,758	1,690,087	1,720,012	1,092,430	1,109,242	1,142,497	1,174,853	1,151,275
Cumulative foreign currency translation adjustment .....	(21,753)	(28,812)	(24,343)	(22,923)	(25,706)	(3,269)	(3,204)	(3,105)	(2,855)	(1,804)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(129,103)	(123,441)	(115,975)	(78,041)	(72,306)	(210,577)	(207,108)	(195,937)	(131,801)	(128,515)
Less: Treasury stock at cost .....	675,041	705,951	714,004	733,504	750,707	367,008	378,145	389,851	403,483	390,879
<b>Stockholders' equity</b> .....	<b>1,793,631</b>	<b>1,813,451</b>	<b>1,852,824</b>	<b>1,918,563</b>	<b>1,936,781</b>	<b>1,784,680</b>	<b>1,821,511</b>	<b>1,857,176</b>	<b>1,955,792</b>	<b>1,944,682</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>4,171,272</b>	<b>4,235,536</b>	<b>4,308,906</b>	<b>4,367,973</b>	<b>4,398,411</b>	<b>4,000,849</b>	<b>4,079,495</b>	<b>4,136,590</b>	<b>4,181,991</b>	<b>4,217,072</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	147,715	163,534	176,388	159,310	167,569	373,605	371,162	379,176	390,508	373,810



**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	33,759	37,736	38,919	38,797	39,294
Depreciation, depletion, and amortization of property, plant, and equipment .....	820	863	883	914	898
All other operating costs and expenses .....	30,846	34,377	35,555	36,294	37,047
<b>Income (loss) from operations</b> .....	<b>2,094</b>	<b>2,496</b>	<b>2,481</b>	<b>1,589</b>	<b>1,348</b>
Interest expense .....	282	281	279	317	286
Dividend income .....	2	1	3	4	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	17	70	28	98	65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(189)	52	(4)	6	20
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8	8	7	15	9
<b>Income (loss) before income taxes</b> .....	<b>1,650</b>	<b>2,346</b>	<b>2,237</b>	<b>1,396</b>	<b>1,158</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	268	315	274	170	226
b. Other .....	11	13	14	8	9
<b>Income (loss) after income taxes</b> .....	<b>1,371</b>	<b>2,018</b>	<b>1,949</b>	<b>1,218</b>	<b>922</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,371</b>	<b>2,018</b>	<b>1,949</b>	<b>1,218</b>	<b>922</b>
Cash dividends charged to retained earnings in this quarter .....	677	1,197	639	975	734
<b>Net income retained in business</b> .....	<b>694</b>	<b>822</b>	<b>1,310</b>	<b>243</b>	<b>188</b>
Retained earnings at beginning of quarter .....	16,600	21,907	23,438	21,738	24,729
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	7	(224)	23	(70)	(237)
<b>Retained earnings at end of quarter</b> .....	<b>17,301</b>	<b>22,505</b>	<b>24,772</b>	<b>21,911</b>	<b>24,681</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.43	2.29	2.27	2.35	2.29
All other operating costs and expenses .....	91.37	91.10	91.36	93.55	94.28
<b>Income (loss) from operations</b> .....	<b>6.20</b>	<b>6.62</b>	<b>6.38</b>	<b>4.10</b>	<b>3.43</b>
Interest expense .....	0.84	0.74	0.72	0.82	0.73
Dividend income .....	0.01	0.00	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.05	0.18	0.07	0.25	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.56)	0.14	(0.01)	0.02	0.05
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.02	0.02	0.02	0.04	0.02
<b>Income (loss) before income taxes</b> .....	<b>4.89</b>	<b>6.22</b>	<b>5.75</b>	<b>3.60</b>	<b>2.95</b>
Provision for current and deferred domestic income taxes .....	0.83	0.87	0.74	0.46	0.60
<b>Income (loss) after income taxes</b> .....	<b>4.06</b>	<b>5.35</b>	<b>5.01</b>	<b>3.14</b>	<b>2.35</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.62	22.32	20.43	12.74	10.10
After income taxes .....	13.81	19.21	17.80	11.12	8.04
Annual rate of profit on total assets:					
Before income taxes .....	7.91	11.01	9.99	6.17	4.91
After income taxes .....	6.57	9.47	8.70	5.38	3.91

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,641	7,287	7,952	8,139	8,386
Time deposits in the U.S., including negotiable certificates of deposit .....	567	487	706	736	585
Cash and deposits outside the U.S. ....	165	146	105	107	60
<b>Total cash on hand and in banks</b> .....	<b>7,373</b>	<b>7,921</b>	<b>8,763</b>	<b>8,983</b>	<b>9,031</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	11	1	16	19	17
Commercial and finance company paper of U.S. issuers .....	99	84	115	85	120
State and local government securities, due in 1 year or less .....	0	0	0	5	22
Foreign securities, due in 1 year or less .....	13	0	0	2	2
Other short-term financial investments .....	1,447	1,613	1,522	1,361	1,473
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,943</b>	<b>9,619</b>	<b>10,417</b>	<b>10,455</b>	<b>10,664</b>
Trade receivables from the U.S. Government .....	124	93	117	121	170
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,464	18,301	19,128	18,266	20,367
<b>Total receivables</b> .....	<b>17,588</b>	<b>18,395</b>	<b>19,245</b>	<b>18,388</b>	<b>20,536</b>
Inventories .....	20,503	20,684	21,973	22,053	23,080
All other current assets .....	3,842	4,034	4,173	4,197	3,920
<b>Total current assets</b> .....	<b>50,875</b>	<b>52,733</b>	<b>55,807</b>	<b>55,092</b>	<b>58,201</b>
Property, plant, and equipment .....	55,290	55,960	59,728	60,759	62,509
Land and mineral rights .....	1,194	1,110	1,142	1,139	1,090
Less: Accumulated depreciation, depletion, and amortization .....	34,946	35,512	37,495	38,242	39,960
<b>Net property, plant, and equipment</b> .....	<b>21,538</b>	<b>21,558</b>	<b>23,376</b>	<b>23,656</b>	<b>23,639</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	30	20	28
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,023	10,925	10,384	11,770	12,511
<b>Total Assets</b> .....	<b>83,436</b>	<b>85,216</b>	<b>89,597</b>	<b>90,539</b>	<b>94,379</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,032	4,151	4,350	4,556	5,055
b. Commercial paper .....	7	3	12	45	52
c. Other short-term loans .....	796	521	702	634	962
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	10,817	10,810	11,533	10,956	12,495
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	611	384	418	346	327
b. Other .....	25	18	19	25	20
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,053	1,965	2,195	2,125	2,081
b. Bonds and debentures .....	9	20	33	37	32
c. Other long-term loans .....	566	790	665	965	899
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,941	7,132	8,078	8,398	8,182
<b>Total current liabilities</b> .....	<b>25,856</b>	<b>25,795</b>	<b>28,006</b>	<b>28,086</b>	<b>30,103</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,732	8,878	8,428	9,053	9,624
b. Bonds and debentures .....	70	55	80	96	134
c. Other long-term loans .....	5,470	5,100	6,222	6,281	5,119
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,591	3,358	3,062	3,196	3,514
<b>Total liabilities</b> .....	<b>43,718</b>	<b>43,186</b>	<b>45,798</b>	<b>46,712</b>	<b>48,494</b>
Capital stock and other capital .....	23,820	21,377	20,443	23,483	23,151
Retained earnings .....	17,301	22,505	24,772	21,911	24,681
Cumulative foreign currency translation adjustment .....	20	38	(112)	(34)	(36)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(794)	(1,253)	(449)	(682)	(868)
Less: Treasury stock at cost .....	628	637	855	850	1,041
<b>Stockholders' equity</b> .....	<b>39,718</b>	<b>42,031</b>	<b>43,799</b>	<b>43,827</b>	<b>45,885</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>83,436</b>	<b>85,216</b>	<b>89,597</b>	<b>90,539</b>	<b>94,379</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	25,019	26,938	27,801	27,007	28,098

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	13,687	15,282	16,601	15,528	15,252	20,072	22,454	22,318	23,268	24,041
Depreciation, depletion, and amortization of property, plant, and equipment .....	359	374	396	385	382	460	489	487	529	517
All other operating costs and expenses .....	12,605	14,064	15,440	14,819	14,660	18,240	20,313	20,115	21,474	22,387
<b>Income (loss) from operations</b> .....	722	844	765	324	211	1,372	1,652	1,716	1,265	1,137
Interest expense .....	133	108	127	135	113	149	173	152	182	173
Dividend income .....	0	0	0	1	1	2	1	3	3	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(5)	42	(10)	18	19	22	28	38	81	46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(26)	4	(4)	25	2	(163)	48	1	(20)	17
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	6	4	4	13	6	2	4	3	2	3
<b>Income (loss) before income taxes</b> .....	564	786	629	246	125	1,087	1,560	1,608	1,150	1,033
Provision for current and deferred domestic income taxes:										
a. Federal .....	80	120	135	18	75	188	195	139	152	152
b. Other .....	2	5	7	6	5	9	8	7	2	4
<b>Income (loss) after income taxes</b> .....	481	661	487	222	45	890	1,357	1,462	995	877
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	481	661	487	222	45	890	1,357	1,462	995	877
Cash dividends charged to retained earnings in this quarter .....	300	430	240	313	249	378	767	398	662	486
<b>Net income retained in business</b> .....	182	231	246	(91)	(203)	512	590	1,064	334	391
Retained earnings at beginning of quarter .....	5,672	9,220	10,197	9,031	9,795	10,927	12,687	13,241	12,707	14,935
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	36	44	(44)	186	(55)	(29)	(268)	67	(257)	(182)
<b>Retained earnings at end of quarter</b> .....	5,890	9,496	10,400	9,126	9,536	11,411	13,009	14,372	12,784	15,144
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.62	2.45	2.38	2.48	2.50	2.29	2.18	2.18	2.27	2.15
All other operating costs and expenses .....	92.10	92.03	93.00	95.43	96.11	90.87	90.46	90.13	92.29	93.12
<b>Income (loss) from operations</b> .....	5.28	5.52	4.61	2.09	1.39	6.83	7.36	7.69	5.44	4.73
Interest expense .....	0.97	0.71	0.76	0.87	0.74	0.74	0.77	0.68	0.78	0.72
Dividend income .....	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.04)	0.27	(0.06)	0.11	0.12	0.11	0.13	0.17	0.35	0.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.19)	0.02	(0.03)	0.16	0.01	(0.81)	0.21	0.00	(0.08)	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.04	0.03	0.03	0.08	0.04	0.01	0.02	0.01	0.01	0.01
<b>Income (loss) before income taxes</b> .....	4.12	5.14	3.79	1.58	0.82	5.41	6.95	7.21	4.94	4.30
Provision for current and deferred domestic income taxes .....	0.60	0.82	0.86	0.15	0.53	0.98	0.90	0.65	0.66	0.65
<b>Income (loss) after income taxes</b> .....	3.52	4.33	2.93	1.43	0.30	4.43	6.04	6.55	4.28	3.65
	<b>OPERATING RATIOS</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.72	18.93	14.36	5.92	2.87	17.81	24.54	24.48	16.90	14.53
After income taxes .....	12.57	15.93	11.11	5.35	1.03	14.59	21.35	22.26	14.63	12.34
Annual rate of profit on total assets:										
Before income taxes .....	6.94	9.82	7.12	2.96	1.46	8.53	11.73	11.86	8.02	6.89
After income taxes .....	5.93	8.26	5.51	2.68	0.52	6.99	10.20	10.78	6.94	5.85

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,335	2,576	3,160	3,166	3,084	4,306	4,711	4,792	4,974	5,302
Time deposits in the U.S., including negotiable certificates of deposit .....	144	123	134	245	132	423	364	572	491	453
Cash and deposits outside the U.S. ....	20	13	15	9	6	145	134	91	99	54
<b>Total cash on hand and in banks</b> .....	<b>2,499</b>	<b>2,712</b>	<b>3,309</b>	<b>3,420</b>	<b>3,223</b>	<b>4,874</b>	<b>5,209</b>	<b>5,455</b>	<b>5,563</b>	<b>5,808</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0	11	1	16	19	17
Commercial and finance company paper of U.S. issuers .....	36	29	56	26	28	63	55	59	59	93
State and local government securities, due in 1 year or less .....	0	0	0	0	0	0	0	0	5	22
Foreign securities, due in 1 year or less .....	13	0	0	0	0	0	0	0	2	2
Other short-term financial investments .....	537	751	558	468	497	910	863	964	893	975
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,086</b>	<b>3,492</b>	<b>3,923</b>	<b>3,914</b>	<b>3,747</b>	<b>5,857</b>	<b>6,127</b>	<b>6,494</b>	<b>6,541</b>	<b>6,917</b>
Trade receivables from the U.S. Government .....	14	17	26	41	62	109	76	91	80	107
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,540	6,628	7,559	6,601	7,313	10,924	11,674	11,569	11,665	13,054
<b>Total receivables</b> .....	<b>6,554</b>	<b>6,645</b>	<b>7,585</b>	<b>6,642</b>	<b>7,375</b>	<b>11,033</b>	<b>11,750</b>	<b>11,660</b>	<b>11,745</b>	<b>13,162</b>
Inventories .....	7,447	7,197	8,179	7,774	8,058	13,056	13,487	13,794	14,279	15,022
All other current assets .....	1,277	1,180	1,403	1,091	1,089	2,565	2,855	2,771	3,106	2,832
<b>Total current assets</b> .....	<b>18,363</b>	<b>18,514</b>	<b>21,089</b>	<b>19,422</b>	<b>20,268</b>	<b>32,512</b>	<b>34,219</b>	<b>34,718</b>	<b>35,671</b>	<b>37,933</b>
Property, plant, and equipment .....	25,320	25,072	27,213	25,536	26,394	29,970	30,888	32,515	35,223	36,115
Land and mineral rights .....	529	421	505	484	502	665	689	637	655	588
Less: Accumulated depreciation, depletion, and amortization .....	15,585	15,454	16,567	15,808	16,665	19,361	20,058	20,929	22,435	23,295
<b>Net property, plant, and equipment</b> .....	<b>10,264</b>	<b>10,039</b>	<b>11,152</b>	<b>10,212</b>	<b>10,231</b>	<b>11,274</b>	<b>11,519</b>	<b>12,224</b>	<b>13,443</b>	<b>13,408</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	11	0	11	0	0	19	20	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,861	3,467	3,096	3,570	3,885	7,162	7,458	7,287	8,200	8,626
<b>Total Assets</b> .....	<b>32,488</b>	<b>32,020</b>	<b>35,348</b>	<b>33,204</b>	<b>34,395</b>	<b>50,948</b>	<b>53,196</b>	<b>54,249</b>	<b>57,335</b>	<b>59,985</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,900	1,759	1,829	1,952	2,410	2,131	2,392	2,521	2,604	2,644
b. Commercial paper .....	6	3	4	4	10	0	0	8	41	42
c. Other short-term loans .....	378	206	297	161	384	418	315	406	473	578
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable .....	4,137	3,688	4,353	3,894	4,204	6,680	7,122	7,181	7,062	8,291
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	159	129	216	123	88	452	255	202	222	239
b. Other .....	8	8	11	10	9	18	10	9	14	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	864	785	876	783	805	1,188	1,180	1,319	1,342	1,277
b. Bonds and debentures .....	2	13	29	27	22	7	7	4	10	10
c. Other long-term loans .....	173	207	248	263	215	393	583	417	702	684
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,878	1,909	2,226	2,067	2,089	5,063	5,223	5,853	6,331	6,093
<b>Total current liabilities</b> .....	<b>9,505</b>	<b>8,707</b>	<b>10,088</b>	<b>9,284</b>	<b>10,234</b>	<b>16,351</b>	<b>17,088</b>	<b>17,918</b>	<b>18,802</b>	<b>19,869</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,941	3,699	3,770	3,864	3,913	4,791	5,179	4,658	5,189	5,711
b. Bonds and debentures .....	12	9	40	39	19	58	46	40	57	116
c. Other long-term loans .....	2,664	2,115	3,002	2,388	1,599	2,806	2,985	3,220	3,892	3,519
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,051	887	921	1,011	1,184	2,540	2,471	2,140	2,185	2,330
<b>Total liabilities</b> .....	<b>17,173</b>	<b>15,417</b>	<b>17,822</b>	<b>16,586</b>	<b>16,950</b>	<b>26,545</b>	<b>27,769</b>	<b>27,976</b>	<b>30,126</b>	<b>31,545</b>
Capital stock and other capital .....	9,810	7,548	7,932	8,924	9,696	14,010	13,829	12,511	14,558	13,455
Retained earnings .....	5,890	9,496	10,400	9,126	9,536	11,411	13,009	14,372	12,784	15,144
Cumulative foreign currency translation adjustment .....	6	36	(17)	(1)	(3)	14	2	(95)	(33)	(33)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(127)	(196)	(412)	(1,132)	(1,437)	(667)	(1,057)	(36)	449	569
Less: Treasury stock at cost .....	264	281	377	299	347	364	356	479	550	695
<b>Stockholders' equity</b> .....	<b>15,315</b>	<b>16,603</b>	<b>17,526</b>	<b>16,619</b>	<b>17,445</b>	<b>24,403</b>	<b>25,428</b>	<b>26,273</b>	<b>27,208</b>	<b>28,440</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>32,488</b>	<b>32,020</b>	<b>35,348</b>	<b>33,204</b>	<b>34,395</b>	<b>50,948</b>	<b>53,196</b>	<b>54,249</b>	<b>57,335</b>	<b>59,985</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,858	9,807	11,001	10,138	10,034	16,161	17,131	16,800	16,869	18,064

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	35,944	36,474	37,240	35,610	34,971
Depreciation, depletion, and amortization of property, plant, and equipment .....	872	849	812	800	785
All other operating costs and expenses .....	33,083	33,133	33,849	32,844	32,448
<b>Income (loss) from operations</b> .....	1,989	2,492	2,579	1,966	1,738
Interest expense .....	327	327	306	278	254
Dividend income .....	22	14	9	11	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(70)	24	(30)	3	125
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	32	(14)	6	(292)	28
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6	0	(14)	(41)	(8)
<b>Income (loss) before income taxes</b> .....	1,652	2,191	2,245	1,369	1,641
Provision for current and deferred domestic income taxes:					
a. Federal .....	200	278	258	233	205
b. Other .....	34	27	31	38	30
<b>Income (loss) after income taxes</b> .....	1,418	1,886	1,956	1,097	1,407
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	1,418	1,886	1,956	1,097	1,407
Cash dividends charged to retained earnings in this quarter .....	608	991	585	853	665
<b>Net income retained in business</b> .....	810	895	1,371	244	742
Retained earnings at beginning of quarter .....	15,673	18,010	22,187	20,639	23,310
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(175)	208	(351)	(72)	(38)
<b>Retained earnings at end of quarter</b> .....	16,307	19,113	23,206	20,811	24,014
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.43	2.33	2.18	2.25	2.24
All other operating costs and expenses .....	92.04	90.84	90.89	92.23	92.79
<b>Income (loss) from operations</b> .....	5.53	6.83	6.93	5.52	4.97
Interest expense .....	0.91	0.90	0.82	0.78	0.73
Dividend income .....	0.06	0.04	0.03	0.03	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.19)	0.07	(0.08)	0.01	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.09	(0.04)	0.02	(0.82)	0.08
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.02	0.00	(0.04)	(0.12)	(0.02)
<b>Income (loss) before income taxes</b> .....	4.60	6.01	6.03	3.84	4.69
Provision for current and deferred domestic income taxes .....	0.65	0.84	0.78	0.76	0.67
<b>Income (loss) after income taxes</b> .....	3.94	5.17	5.25	3.08	4.02
	<b>OPERATING RATIOS</b>				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.98	22.10	21.95	13.47	15.43
After income taxes .....	14.58	19.02	19.13	10.80	13.23
Annual rate of profit on total assets:					
Before income taxes .....	7.37	9.70	9.92	6.41	7.62
After income taxes .....	6.33	8.35	8.65	5.14	6.53

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,850	6,467	6,991	7,363	6,782
Time deposits in the U.S., including negotiable certificates of deposit .....	343	297	463	297	442
Cash and deposits outside the U.S. ....	190	57	70	189	227
<b>Total cash on hand and in banks</b> .....	<b>7,383</b>	<b>6,822</b>	<b>7,524</b>	<b>7,849</b>	<b>7,451</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	2	24
b. Other, due in 1 year or less .....	63	92	94	68	53
Commercial and finance company paper of U.S. issuers .....	180	155	143	178	234
State and local government securities, due in 1 year or less .....	72	120	116	130	123
Foreign securities, due in 1 year or less .....	0	0	1	0	0
Other short-term financial investments .....	1,190	1,446	1,065	1,628	980
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,889</b>	<b>8,634</b>	<b>8,942</b>	<b>9,855</b>	<b>8,864</b>
Trade receivables from the U.S. Government .....	208	249	397	289	294
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,176	17,533	17,618	15,975	17,257
<b>Total receivables</b> .....	<b>17,384</b>	<b>17,782</b>	<b>18,015</b>	<b>16,264</b>	<b>17,552</b>
Inventories .....	20,798	20,270	20,660	19,336	20,181
All other current assets .....	4,278	3,988	3,586	3,831	3,628
<b>Total current assets</b> .....	<b>51,348</b>	<b>50,674</b>	<b>51,204</b>	<b>49,286</b>	<b>50,225</b>
Property, plant, and equipment .....	55,848	55,167	54,907	54,934	55,445
Land and mineral rights .....	1,372	1,391	1,393	1,284	1,491
Less: Accumulated depreciation, depletion, and amortization .....	33,660	33,123	33,493	33,913	34,470
<b>Net property, plant, and equipment</b> .....	<b>23,560</b>	<b>23,435</b>	<b>22,807</b>	<b>22,305</b>	<b>22,467</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	24	47	21	18	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	14,708	16,231	16,459	13,821	13,486
<b>Total Assets</b> .....	<b>89,641</b>	<b>90,387</b>	<b>90,492</b>	<b>85,430</b>	<b>86,193</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,207	5,169	3,908	4,165	4,777
b. Commercial paper .....	61	89	107	90	132
c. Other short-term loans .....	1,200	1,273	998	718	1,109
Advances and prepayments by the U.S. Government .....	13	9	6	4	4
Trade accounts and trade notes payable .....	11,639	11,720	11,742	11,012	10,610
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	246	246	300	327	313
b. Other .....	45	34	28	49	27
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,664	1,401	1,465	1,223	1,419
b. Bonds and debentures .....	35	70	78	25	12
c. Other long-term loans .....	784	487	551	534	509
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,682	7,219	8,519	6,935	6,862
<b>Total current liabilities</b> .....	<b>28,576</b>	<b>27,717</b>	<b>27,701</b>	<b>25,083</b>	<b>25,773</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	10,778	11,150	11,464	8,752	8,564
b. Bonds and debentures .....	165	98	228	184	156
c. Other long-term loans .....	5,462	5,904	5,321	5,656	4,647
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,754	5,863	4,879	5,098	4,517
<b>Total liabilities</b> .....	<b>50,735</b>	<b>50,731</b>	<b>49,594</b>	<b>44,773</b>	<b>43,656</b>
Capital stock and other capital .....	25,347	24,050	22,002	23,983	22,539
Retained earnings .....	16,307	19,113	23,206	20,811	24,014
Cumulative foreign currency translation adjustment .....	140	19	(44)	43	34
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,418)	(1,861)	(2,665)	(2,392)	(1,891)
Less: Treasury stock at cost .....	1,469	1,665	1,602	1,788	2,159
<b>Stockholders' equity</b> .....	<b>38,906</b>	<b>39,656</b>	<b>40,898</b>	<b>40,657</b>	<b>42,537</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>89,641</b>	<b>90,387</b>	<b>90,492</b>	<b>85,430</b>	<b>86,193</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,773	22,958	23,503	24,204	24,452

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	18,227	17,812	17,471	17,006	16,667	17,717	18,662	19,769	18,604	18,304
Depreciation, depletion, and amortization of property, plant, and equipment .....	375	385	365	376	379	497	464	447	424	405
All other operating costs and expenses .....	16,819	16,253	15,959	15,796	15,656	16,264	16,879	17,890	17,048	16,793
<b>Income (loss) from operations</b> .....	1,033	1,174	1,147	834	632	956	1,319	1,432	1,132	1,106
Interest expense .....	135	144	118	108	108	192	182	188	170	146
Dividend income .....	10	2	2	3	1	12	13	8	9	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(48)	3	(27)	19	27	(21)	21	(3)	(17)	98
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	19	3	(1)	(135)	18	13	(17)	7	(157)	10
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	17	6	5	6	1	(11)	(6)	(19)	(47)	(9)
<b>Income (loss) before income taxes</b> .....	895	1,044	1,008	618	572	756	1,147	1,237	750	1,070
Provision for current and deferred domestic income taxes:										
a. Federal .....	102	134	111	51	67	99	144	147	183	139
b. Other .....	21	6	11	8	12	13	20	20	30	17
<b>Income (loss) after income taxes</b> .....	773	903	886	560	493	645	982	1,070	538	914
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	773	903	886	560	493	645	982	1,070	538	914
Cash dividends charged to retained earnings in this quarter .....	305	502	304	353	298	303	489	281	500	367
<b>Net income retained in business</b> .....	468	402	583	207	195	341	493	788	37	547
Retained earnings at beginning of quarter .....	11,752	10,856	12,116	13,003	12,449	3,921	7,154	10,071	7,636	10,862
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(64)	59	(297)	(87)	1	(110)	150	(54)	15	(40)
<b>Retained earnings at end of quarter</b> .....	12,156	11,316	12,401	13,123	12,645	4,152	7,797	10,805	7,688	11,369
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.16	2.09	2.21	2.28	2.80	2.49	2.26	2.28	2.21
All other operating costs and expenses .....	92.27	91.25	91.35	92.89	93.93	91.80	90.45	90.50	91.64	91.74
<b>Income (loss) from operations</b> .....	5.67	6.59	6.57	4.90	3.79	5.40	7.07	7.24	6.08	6.04
Interest expense .....	0.74	0.81	0.67	0.64	0.65	1.09	0.98	0.95	0.91	0.80
Dividend income .....	0.06	0.01	0.01	0.02	0.01	0.07	0.07	0.04	0.05	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.27)	0.02	(0.16)	0.11	0.16	(0.12)	0.11	(0.01)	(0.09)	0.53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.10	0.02	(0.01)	(0.79)	0.11	0.07	(0.09)	0.04	(0.84)	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.10	0.03	0.03	0.03	0.01	(0.06)	(0.03)	(0.10)	(0.25)	(0.05)
<b>Income (loss) before income taxes</b> .....	4.91	5.86	5.77	3.64	3.43	4.27	6.15	6.26	4.03	5.84
Provision for current and deferred domestic income taxes .....	0.67	0.79	0.70	0.35	0.47	0.63	0.88	0.85	1.14	0.85
<b>Income (loss) after income taxes</b> .....	4.24	5.07	5.07	3.29	2.96	3.64	5.26	5.41	2.89	4.99
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.24	23.89	23.50	14.04	13.29	14.27	20.69	20.84	13.03	16.89
After income taxes .....	17.48	20.68	20.67	12.71	11.46	12.16	17.72	18.02	9.34	14.42
Annual rate of profit on total assets:										
Before income taxes .....	9.16	10.56	10.89	6.87	6.34	5.99	9.02	9.26	6.08	8.53
After income taxes .....	7.91	9.14	9.57	6.21	5.47	5.10	7.73	8.00	4.35	7.29

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,144	2,019	1,871	2,223	1,991	4,706	4,448	5,120	5,140	4,791
Time deposits in the U.S., including negotiable certificates of deposit .....	76	95	98	149	221	267	202	365	148	220
Cash and deposits outside the U.S. ....	147	28	31	51	44	43	29	39	138	182
<b>Total cash on hand and in banks</b> .....	<b>2,367</b>	<b>2,142</b>	<b>2,000</b>	<b>2,423</b>	<b>2,257</b>	<b>5,016</b>	<b>4,679</b>	<b>5,524</b>	<b>5,427</b>	<b>5,193</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	0	0	0	2	24
b. Other, due in 1 year or less .....	12	8	6	6	6	51	84	88	62	47
Commercial and finance company paper of U.S. issuers .....	97	118	105	132	130	83	37	38	46	104
State and local government securities, due in 1 year or less .....	46	77	67	76	59	27	43	49	55	64
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	0	1	0	0
Other short-term financial investments .....	180	245	227	549	270	1,011	1,201	839	1,079	711
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,701</b>	<b>2,590</b>	<b>2,404</b>	<b>3,185</b>	<b>2,721</b>	<b>6,188</b>	<b>6,044</b>	<b>6,538</b>	<b>6,670</b>	<b>6,142</b>
Trade receivables from the U.S. Government .....	17	55	110	57	99	190	194	287	233	195
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,962	7,956	7,458	6,550	6,816	9,214	9,577	10,160	9,424	10,441
<b>Total receivables</b> .....	<b>7,979</b>	<b>8,011</b>	<b>7,568</b>	<b>6,607</b>	<b>6,915</b>	<b>9,405</b>	<b>9,771</b>	<b>10,447</b>	<b>9,657</b>	<b>10,636</b>
Inventories .....	9,071	9,051	8,351	7,984	8,446	11,727	11,220	12,309	11,352	11,735
All other current assets .....	1,435	1,359	1,409	1,496	1,334	2,843	2,628	2,178	2,335	2,294
<b>Total current assets</b> .....	<b>21,186</b>	<b>21,011</b>	<b>19,732</b>	<b>19,272</b>	<b>19,417</b>	<b>30,162</b>	<b>29,664</b>	<b>31,472</b>	<b>30,014</b>	<b>30,808</b>
Property, plant, and equipment .....	26,699	26,779	25,505	26,013	26,231	29,148	28,388	29,402	28,920	29,215
Land and mineral rights .....	565	653	667	539	471	808	738	726	745	1,019
Less: Accumulated depreciation, depletion, and amortization .....	15,199	15,354	15,060	15,834	15,880	18,461	17,769	18,432	18,079	18,590
<b>Net property, plant, and equipment</b> .....	<b>12,065</b>	<b>12,078</b>	<b>11,111</b>	<b>10,719</b>	<b>10,822</b>	<b>11,495</b>	<b>11,357</b>	<b>11,696</b>	<b>11,586</b>	<b>11,644</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	1	0	0	0	24	46	21	18	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	5,868	6,460	6,186	6,033	5,805	8,840	9,771	10,273	7,788	7,681
<b>Total Assets</b> .....	<b>39,120</b>	<b>39,549</b>	<b>37,030</b>	<b>36,024</b>	<b>36,044</b>	<b>50,521</b>	<b>50,838</b>	<b>53,462</b>	<b>49,406</b>	<b>50,148</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,608	2,579	1,825	1,971	2,305	2,599	2,591	2,083	2,194	2,472
b. Commercial paper .....	5	5	3	0	8	55	84	104	90	124
c. Other short-term loans .....	449	549	350	242	480	751	723	648	476	630
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	13	9	6	4	4
Trade accounts and trade notes payable .....	5,281	5,200	4,696	4,455	4,422	6,358	6,520	7,045	6,557	6,188
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	106	106	128	100	88	140	140	172	227	225
b. Other .....	29	21	9	14	7	16	13	19	35	20
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	678	626	707	614	686	986	775	758	609	733
b. Bonds and debentures .....	5	45	47	4	4	30	25	31	21	9
c. Other long-term loans .....	332	222	168	164	106	452	265	383	370	403
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,826	2,782	3,012	2,545	2,517	4,856	4,436	5,506	4,390	4,345
<b>Total current liabilities</b> .....	<b>12,320</b>	<b>12,135</b>	<b>10,946</b>	<b>10,110</b>	<b>10,621</b>	<b>16,256</b>	<b>15,582</b>	<b>16,755</b>	<b>14,973</b>	<b>15,152</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,441	4,853	4,073	3,741	3,868	6,337	6,297	7,392	5,010	4,695
b. Bonds and debentures .....	6	19	20	18	17	159	79	208	166	139
c. Other long-term loans .....	2,624	2,598	2,572	2,434	1,988	2,838	3,306	2,749	3,222	2,659
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,030	2,469	2,265	2,106	2,350	3,724	3,393	2,614	2,992	2,167
<b>Total liabilities</b> .....	<b>21,421</b>	<b>22,074</b>	<b>19,877</b>	<b>18,409</b>	<b>18,843</b>	<b>29,314</b>	<b>28,657</b>	<b>29,717</b>	<b>26,364</b>	<b>24,813</b>
Capital stock and other capital .....	6,360	7,251	6,228	6,068	5,889	18,986	16,799	15,774	17,915	16,650
Retained earnings .....	12,156	11,316	12,401	13,123	12,645	4,152	7,797	10,805	7,688	11,369
Cumulative foreign currency translation adjustment .....	92	32	9	7	7	48	(13)	(52)	37	27
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(393)	(607)	(814)	(853)	(595)	(1,026)	(1,254)	(1,851)	(1,538)	(1,296)
Less: Treasury stock at cost .....	516	517	671	729	745	953	1,148	931	1,059	1,414
<b>Stockholders' equity</b> .....	<b>17,699</b>	<b>17,476</b>	<b>17,153</b>	<b>17,615</b>	<b>17,201</b>	<b>21,207</b>	<b>22,181</b>	<b>23,745</b>	<b>23,043</b>	<b>25,336</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>39,120</b>	<b>39,549</b>	<b>37,030</b>	<b>36,024</b>	<b>36,044</b>	<b>50,521</b>	<b>50,838</b>	<b>53,462</b>	<b>49,406</b>	<b>50,148</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,866	8,876	8,786	9,163	8,797	13,907	14,082	14,717	15,041	15,655



**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	45,660	48,754	48,083	48,232	45,093
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,211	1,287	1,332	1,292	1,145
All other operating costs and expenses .....	42,145	44,301	43,899	44,360	41,511
<b>Income (loss) from operations</b> .....	<b>2,304</b>	<b>3,166</b>	<b>2,853</b>	<b>2,580</b>	<b>2,437</b>
Interest expense .....	480	558	552	544	504
Dividend income .....	21	25	22	18	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(101)	(19)	19	37	(112)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	31	226	(71)	149	63
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	13	75	255	30	6
<b>Income (loss) before income taxes</b> .....	<b>1,788</b>	<b>2,916</b>	<b>2,526</b>	<b>2,271</b>	<b>1,919</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	468	592	432	552	467
b. Other .....	53	78	66	24	51
<b>Income (loss) after income taxes</b> .....	<b>1,267</b>	<b>2,246</b>	<b>2,027</b>	<b>1,696</b>	<b>1,401</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,267</b>	<b>2,246</b>	<b>2,027</b>	<b>1,696</b>	<b>1,401</b>
Cash dividends charged to retained earnings in this quarter .....	788	1,486	769	1,288	745
<b>Net income retained in business</b> .....	<b>479</b>	<b>760</b>	<b>1,258</b>	<b>408</b>	<b>656</b>
Retained earnings at beginning of quarter .....	12,565	13,622	12,551	14,250	12,186
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(462)	(55)	(225)	193	154
<b>Retained earnings at end of quarter</b> .....	<b>12,582</b>	<b>14,327</b>	<b>13,584</b>	<b>14,851</b>	<b>12,996</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.65	2.64	2.77	2.68	2.54
All other operating costs and expenses .....	92.30	90.87	91.30	91.97	92.06
<b>Income (loss) from operations</b> .....	<b>5.05</b>	<b>6.49</b>	<b>5.93</b>	<b>5.35</b>	<b>5.40</b>
Interest expense .....	1.05	1.14	1.15	1.13	1.12
Dividend income .....	0.04	0.05	0.05	0.04	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.22)	(0.04)	0.04	0.08	(0.25)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.07	0.46	(0.15)	0.31	0.14
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.15	0.53	0.06	0.01
<b>Income (loss) before income taxes</b> .....	<b>3.92</b>	<b>5.98</b>	<b>5.25</b>	<b>4.71</b>	<b>4.25</b>
Provision for current and deferred domestic income taxes .....	1.14	1.37	1.04	1.19	1.15
<b>Income (loss) after income taxes</b> .....	<b>2.77</b>	<b>4.61</b>	<b>4.22</b>	<b>3.52</b>	<b>3.11</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.98	19.23	16.33	14.00	12.82
After income taxes .....	8.49	14.81	13.11	10.45	9.37
Annual rate of profit on total assets:					
Before income taxes .....	5.46	8.75	7.46	6.60	5.83
After income taxes .....	3.87	6.74	5.99	4.92	4.26

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,330	9,541	10,732	11,979	10,625
Time deposits in the U.S., including negotiable certificates of deposit .....	659	670	631	670	249
Cash and deposits outside the U.S. ....	508	397	466	469	343
<b>Total cash on hand and in banks</b> .....	10,498	10,608	11,830	13,118	11,217
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	141	148	158	106	110
b. Other, due in 1 year or less .....	425	406	476	301	116
Commercial and finance company paper of U.S. issuers .....	787	879	855	413	457
State and local government securities, due in 1 year or less .....	633	549	572	407	217
Foreign securities, due in 1 year or less .....	19	0	1	1	1
Other short-term financial investments .....	1,547	1,513	1,658	2,256	2,749
<b>Total cash, U.S. Government and other securities</b> .....	14,048	14,102	15,550	16,602	14,868
Trade receivables from the U.S. Government .....	158	344	334	298	301
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,927	23,367	23,248	22,176	23,757
<b>Total receivables</b> .....	23,085	23,711	23,583	22,473	24,058
Inventories .....	25,079	24,760	25,198	26,658	26,306
All other current assets .....	6,130	6,022	5,973	6,482	5,208
<b>Total current assets</b> .....	68,343	68,596	70,303	72,215	70,440
Property, plant, and equipment .....	81,151	85,461	87,353	86,214	79,034
Land and mineral rights .....	2,098	2,034	2,334	2,317	2,329
Less: Accumulated depreciation, depletion, and amortization .....	50,112	53,227	53,942	53,005	47,872
<b>Net property, plant, and equipment</b> .....	33,137	34,267	35,745	35,526	33,491
U.S. Treasury and Federal agency securities, due in more than 1 year .....	64	16	15	42	6
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	29,547	30,427	29,276	29,970	27,757
<b>Total Assets</b> .....	131,091	133,307	135,339	137,752	131,694
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,421	4,163	5,036	4,617	4,756
b. Commercial paper .....	51	51	54	80	82
c. Other short-term loans .....	1,366	1,560	1,387	1,327	1,724
Advances and prepayments by the U.S. Government .....	2	2	0	0	2
Trade accounts and trade notes payable .....	15,643	15,381	15,971	16,874	16,805
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	405	471	453	381	287
b. Other .....	86	91	93	60	102
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,110	2,316	2,217	2,154	1,695
b. Bonds and debentures .....	266	205	180	182	212
c. Other long-term loans .....	1,080	1,071	1,528	1,073	884
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,229	11,168	11,473	11,446	10,711
<b>Total current liabilities</b> .....	36,659	36,479	38,390	38,193	37,260
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	13,728	14,306	12,873	14,073	14,091
b. Bonds and debentures .....	852	1,624	1,949	1,827	1,281
c. Other long-term loans .....	8,253	8,288	8,408	8,415	9,479
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,922	11,965	11,863	10,333	9,743
<b>Total liabilities</b> .....	71,414	72,662	73,484	72,840	71,855
Capital stock and other capital .....	55,078	52,484	53,704	55,496	50,089
Retained earnings .....	12,582	14,327	13,584	14,851	12,996
Cumulative foreign currency translation adjustment .....	(207)	(87)	64	146	152
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,488)	(2,517)	(2,041)	(1,987)	(919)
Less: Treasury stock at cost .....	4,288	3,561	3,454	3,595	2,479
<b>Stockholders' equity</b> .....	59,677	60,645	61,856	64,911	59,839
<b>Total Liabilities and Stockholders' Equity</b> .....	131,091	133,307	135,339	137,752	131,694
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,684	32,117	31,913	34,022	33,179

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,473	22,965	22,857	22,712	21,589	24,187	25,789	25,226	25,521	23,505
Depreciation, depletion, and amortization of property, plant, and equipment .....	524	548	580	574	529	687	739	752	718	617
All other operating costs and expenses .....	19,829	20,994	21,086	20,939	19,950	22,316	23,306	22,813	23,420	21,561
<b>Income (loss) from operations</b> .....	1,120	1,423	1,191	1,198	1,110	1,184	1,743	1,662	1,382	1,327
Interest expense .....	254	311	323	296	270	227	247	229	248	234
Dividend income .....	10	16	10	6	11	11	9	12	12	17
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(65)	(24)	19	44	(45)	(36)	5	0	(7)	(66)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(9)	36	(26)	(20)	5	40	190	(45)	170	58
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	(17)	17	15	23	6	30	59	240	7	0
<b>Income (loss) before income taxes</b> .....	785	1,158	887	955	817	1,003	1,759	1,639	1,316	1,102
Provision for current and deferred domestic income taxes:										
a. Federal .....	209	251	177	160	130	259	341	255	392	336
b. Other .....	24	30	21	13	19	29	49	45	11	32
<b>Income (loss) after income taxes</b> .....	552	877	688	783	667	715	1,369	1,338	913	734
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	552	877	688	783	667	715	1,369	1,338	913	734
Cash dividends charged to retained earnings in this quarter .....	497	760	419	472	429	290	727	351	816	316
<b>Net income retained in business</b> .....	55	117	270	311	238	424	642	988	97	418
Retained earnings at beginning of quarter .....	7,306	7,809	7,011	8,783	10,645	5,259	5,813	5,541	5,468	1,541
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	55	75	(42)	120	(31)	(517)	(130)	(183)	73	185
<b>Retained earnings at end of quarter</b> .....	7,416	8,001	7,238	9,213	10,852	5,166	6,326	6,346	5,638	2,144
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.39	2.54	2.53	2.45	2.84	2.87	2.98	2.82	2.62
All other operating costs and expenses .....	92.34	91.42	92.25	92.20	92.41	92.26	90.37	90.43	91.77	91.73
<b>Income (loss) from operations</b> .....	5.21	6.20	5.21	5.28	5.14	4.90	6.76	6.59	5.41	5.65
Interest expense .....	1.18	1.35	1.41	1.30	1.25	0.94	0.96	0.91	0.97	1.00
Dividend income .....	0.04	0.07	0.05	0.03	0.05	0.05	0.04	0.05	0.05	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.30)	(0.10)	0.08	0.19	(0.21)	(0.15)	0.02	0.00	(0.03)	(0.28)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.04)	0.16	(0.11)	(0.09)	0.02	0.17	0.74	(0.18)	0.67	0.25
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.08)	0.07	0.07	0.10	0.03	0.12	0.23	0.95	0.03	0.00
<b>Income (loss) before income taxes</b> .....	3.65	5.04	3.88	4.21	3.78	4.15	6.82	6.50	5.16	4.69
Provision for current and deferred domestic income taxes .....	1.08	1.22	0.87	0.76	0.69	1.19	1.51	1.19	1.58	1.57
<b>Income (loss) after income taxes</b> .....	2.57	3.82	3.01	3.45	3.09	2.96	5.31	5.31	3.58	3.12
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.08	19.03	15.16	16.19	13.93	11.24	19.38	17.04	12.74	12.11
After income taxes .....	9.20	14.41	11.77	13.27	11.39	8.01	15.08	13.92	8.84	8.06
Annual rate of profit on total assets:										
Before income taxes .....	5.74	8.14	6.34	6.82	5.81	5.25	9.20	8.26	6.44	5.84
After income taxes .....	4.04	6.17	4.92	5.59	4.75	3.74	7.16	6.74	4.47	3.89

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,130	3,752	3,967	4,106	3,592	6,200	5,788	6,765	7,873	7,034
Time deposits in the U.S., including negotiable certificates of deposit .....	54	208	233	120	41	606	462	398	551	208
Cash and deposits outside the U.S. ....	84	101	71	63	41	424	296	395	406	301
<b>Total cash on hand and in banks</b> .....	<b>3,268</b>	<b>4,061</b>	<b>4,272</b>	<b>4,288</b>	<b>3,674</b>	<b>7,230</b>	<b>6,547</b>	<b>7,558</b>	<b>8,830</b>	<b>7,543</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	21	21	21	1	1	119	127	137	105	110
b. Other, due in 1 year or less .....	21	0	0	5	0	404	406	476	296	116
Commercial and finance company paper of U.S. issuers .....	402	600	361	32	79	385	279	495	381	378
State and local government securities, due in 1 year or less .....	360	235	234	233	154	273	313	338	174	63
Foreign securities, due in 1 year or less .....	19	0	0	0	0	0	0	1	1	1
Other short-term financial investments .....	863	844	846	764	1,137	683	668	812	1,492	1,612
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,954</b>	<b>5,762</b>	<b>5,733</b>	<b>5,324</b>	<b>5,045</b>	<b>9,095</b>	<b>8,340</b>	<b>9,817</b>	<b>11,278</b>	<b>9,823</b>
Trade receivables from the U.S. Government .....	56	49	10	28	23	102	295	324	269	278
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,562	9,931	9,482	8,946	9,810	13,366	13,436	13,767	13,230	13,947
<b>Total receivables</b> .....	<b>9,618</b>	<b>9,980</b>	<b>9,491</b>	<b>8,974</b>	<b>9,833</b>	<b>13,467</b>	<b>13,732</b>	<b>14,091</b>	<b>13,499</b>	<b>14,225</b>
Inventories .....	10,914	11,139	11,526	12,053	12,265	14,166	13,622	13,672	14,605	14,041
All other current assets .....	2,288	2,241	1,936	2,023	2,227	3,842	3,781	4,037	4,459	2,980
<b>Total current assets</b> .....	<b>27,773</b>	<b>29,122</b>	<b>28,686</b>	<b>28,374</b>	<b>29,370</b>	<b>40,570</b>	<b>39,474</b>	<b>41,617</b>	<b>43,841</b>	<b>41,069</b>
Property, plant, and equipment .....	35,506	37,761	39,279	39,210	37,820	45,645	47,700	48,075	47,005	41,214
Land and mineral rights .....	757	629	870	794	947	1,341	1,405	1,464	1,523	1,382
Less: Accumulated depreciation, depletion, and amortization .....	21,574	23,417	23,662	23,079	22,244	28,538	29,810	30,280	29,926	25,628
<b>Net property, plant, and equipment</b> .....	<b>14,689</b>	<b>14,972</b>	<b>16,486</b>	<b>16,924</b>	<b>16,523</b>	<b>18,448</b>	<b>19,295</b>	<b>19,259</b>	<b>18,602</b>	<b>16,968</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	45	15	15	42	6	19	1	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,138	12,750	10,735	10,662	10,289	17,409	17,677	18,541	19,308	17,468
<b>Total Assets</b> .....	<b>54,645</b>	<b>56,859</b>	<b>55,922</b>	<b>56,001</b>	<b>56,188</b>	<b>76,447</b>	<b>76,448</b>	<b>79,417</b>	<b>81,751</b>	<b>75,505</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,863	1,762	2,177	1,813	2,119	2,558	2,401	2,859	2,804	2,637
b. Commercial paper .....	46	45	49	74	76	6	6	6	6	6
c. Other short-term loans .....	1,072	1,027	1,024	955	1,186	293	533	362	373	538
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	2	2	0	0	2
Trade accounts and trade notes payable .....	6,091	6,070	6,622	7,495	7,279	9,551	9,311	9,348	9,379	9,526
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	118	117	77	(21)	30	287	354	376	402	256
b. Other .....	36	34	18	18	38	50	57	75	42	64
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,180	1,546	1,346	1,041	964	930	770	870	1,114	731
b. Bonds and debentures .....	35	5	5	5	4	231	201	175	177	208
c. Other long-term loans .....	280	304	346	416	407	801	767	1,181	656	477
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,040	4,041	4,504	4,409	4,316	7,189	7,127	6,969	7,037	6,395
<b>Total current liabilities</b> .....	<b>14,761</b>	<b>14,950</b>	<b>16,169</b>	<b>16,204</b>	<b>16,420</b>	<b>21,898</b>	<b>21,529</b>	<b>22,222</b>	<b>21,989</b>	<b>20,840</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,608	6,729	6,247	6,672	6,818	7,121	7,577	6,626	7,401	7,273
b. Bonds and debentures .....	454	1,135	1,423	1,174	900	397	489	526	653	381
c. Other long-term loans .....	4,095	4,336	3,924	3,844	4,280	4,158	3,952	4,484	4,571	5,199
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,734	5,373	4,771	4,505	4,326	7,188	6,592	7,092	5,828	5,417
<b>Total liabilities</b> .....	<b>30,653</b>	<b>32,523</b>	<b>32,532</b>	<b>32,398</b>	<b>32,745</b>	<b>40,762</b>	<b>40,139</b>	<b>40,951</b>	<b>40,442</b>	<b>39,110</b>
Capital stock and other capital .....	19,152	17,892	16,800	15,215	13,208	35,926	34,592	36,904	40,281	36,881
Retained earnings .....	7,416	8,001	7,238	9,213	10,852	5,166	6,326	6,346	5,638	2,144
Cumulative foreign currency translation adjustment .....	(244)	(23)	46	56	69	38	(64)	18	89	83
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,429)	(696)	24	(256)	(113)	(2,060)	(1,821)	(2,065)	(1,730)	(806)
Less: Treasury stock at cost .....	903	838	718	626	573	3,385	2,723	2,736	2,969	1,906
<b>Stockholders' equity</b> .....	<b>23,992</b>	<b>24,336</b>	<b>23,390</b>	<b>23,603</b>	<b>23,443</b>	<b>35,685</b>	<b>36,309</b>	<b>38,466</b>	<b>41,309</b>	<b>36,396</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>54,645</b>	<b>56,859</b>	<b>55,922</b>	<b>56,001</b>	<b>56,188</b>	<b>76,447</b>	<b>76,448</b>	<b>79,417</b>	<b>81,751</b>	<b>75,505</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,012	14,172	12,518	12,169	12,950	18,672	17,945	19,396	21,852	20,229

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	125,817	132,490	129,714	128,418	125,077
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,326	3,333	3,317	3,427	3,285
All other operating costs and expenses .....	116,291	120,944	118,273	117,656	115,786
<b>Income (loss) from operations</b> .....	6,200	8,213	8,125	7,336	6,007
Interest expense .....	1,769	1,780	1,848	1,829	1,784
Dividend income .....	121	122	93	371	147
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	262	242	28	132	144
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(454)	1,403	(428)	(420)	(443)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	593	596	645	874	621
<b>Income (loss) before income taxes</b> .....	4,953	8,796	6,615	6,464	4,691
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,076	1,467	1,323	1,361	1,050
b. Other .....	153	190	115	124	150
<b>Income (loss) after income taxes</b> .....	3,724	7,138	5,177	4,979	3,491
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	3,723	7,138	5,177	4,979	3,491
Cash dividends charged to retained earnings in this quarter .....	2,220	2,142	2,219	2,224	1,968
<b>Net income retained in business</b> .....	1,503	4,997	2,959	2,756	1,523
Retained earnings at beginning of quarter .....	48,165	44,643	47,947	50,530	54,396
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(822)	(393)	(334)	(446)	(749)
<b>Retained earnings at end of quarter</b> .....	48,846	49,247	50,572	52,840	55,170
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.52	2.56	2.67	2.63
All other operating costs and expenses .....	92.43	91.28	91.18	91.62	92.57
<b>Income (loss) from operations</b> .....	4.93	6.20	6.26	5.71	4.80
Interest expense .....	1.41	1.34	1.42	1.42	1.43
Dividend income .....	0.10	0.09	0.07	0.29	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.21	0.18	0.02	0.10	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.36)	1.06	(0.33)	(0.33)	(0.35)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.47	0.45	0.50	0.68	0.50
<b>Income (loss) before income taxes</b> .....	3.94	6.64	5.10	5.03	3.75
Provision for current and deferred domestic income taxes .....	0.98	1.25	1.11	1.16	0.96
<b>Income (loss) after income taxes</b> .....	2.96	5.39	3.99	3.88	2.79
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.02	17.94	13.22	12.48	8.92
After income taxes .....	7.53	14.56	10.34	9.61	6.64
Annual rate of profit on total assets:					
Before income taxes .....	4.52	8.06	6.05	5.84	4.17
After income taxes .....	3.40	6.54	4.73	4.50	3.10

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	28,962	27,553	28,968	32,404	30,597
Time deposits in the U.S., including negotiable certificates of deposit .....	1,858	1,668	1,666	1,934	1,596
Cash and deposits outside the U.S. ....	1,845	1,368	1,311	1,455	1,447
<b>Total cash on hand and in banks</b> .....	<b>32,665</b>	<b>30,588</b>	<b>31,945</b>	<b>35,793</b>	<b>33,640</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	488	326	328	324	313
b. Other, due in 1 year or less .....	1,900	1,773	1,539	1,552	1,753
Commercial and finance company paper of U.S. issuers .....	2,664	2,311	2,405	2,495	2,910
State and local government securities, due in 1 year or less .....	963	862	896	911	902
Foreign securities, due in 1 year or less .....	14	31	29	19	21
Other short-term financial investments .....	3,916	3,655	3,904	3,852	4,940
<b>Total cash, U.S. Government and other securities</b> .....	<b>42,610</b>	<b>39,545</b>	<b>41,046</b>	<b>44,945</b>	<b>44,478</b>
Trade receivables from the U.S. Government .....	1,233	1,047	1,203	1,071	932
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	63,333	65,412	62,724	60,205	64,784
<b>Total receivables</b> .....	<b>64,566</b>	<b>66,458</b>	<b>63,927</b>	<b>61,275</b>	<b>65,715</b>
Inventories .....	66,610	64,665	64,321	65,698	67,072
All other current assets .....	24,772	24,658	25,649	25,306	25,977
<b>Total current assets</b> .....	<b>198,558</b>	<b>195,327</b>	<b>194,944</b>	<b>197,224</b>	<b>203,242</b>
Property, plant, and equipment .....	211,910	213,448	211,209	215,622	219,327
Land and mineral rights .....	7,586	7,922	7,469	8,001	7,790
Less: Accumulated depreciation, depletion, and amortization .....	128,060	128,864	127,514	129,346	131,844
<b>Net property, plant, and equipment</b> .....	<b>91,435</b>	<b>92,507</b>	<b>91,164</b>	<b>94,278</b>	<b>95,273</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	579	627	639	637	677
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	148,118	147,826	150,932	150,725	151,066
<b>Total Assets</b> .....	<b>438,689</b>	<b>436,287</b>	<b>437,680</b>	<b>442,864</b>	<b>450,258</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,273	6,219	6,105	6,542	7,066
b. Commercial paper .....	198	191	137	75	91
c. Other short-term loans .....	6,989	6,989	6,861	6,935	6,037
Advances and prepayments by the U.S. Government .....	45	55	96	230	117
Trade accounts and trade notes payable .....	44,423	45,003	43,028	41,901	44,583
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,289	1,084	1,009	905	1,092
b. Other .....	283	207	197	181	189
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	5,311	5,105	5,542	4,570	4,230
b. Bonds and debentures .....	264	379	548	542	1,059
c. Other long-term loans .....	1,885	2,187	2,278	2,438	2,392
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,216	38,441	39,033	39,893	39,716
<b>Total current liabilities</b> .....	<b>105,176</b>	<b>105,860</b>	<b>104,834</b>	<b>104,211</b>	<b>106,571</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	45,487	47,002	47,715	49,581	50,777
b. Bonds and debentures .....	17,658	16,999	16,621	15,551	15,309
c. Other long-term loans .....	29,588	28,780	28,698	29,144	29,105
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	42,972	41,517	39,587	37,216	38,075
<b>Total liabilities</b> .....	<b>240,881</b>	<b>240,159</b>	<b>237,455</b>	<b>235,703</b>	<b>239,837</b>
Capital stock and other capital .....	178,276	177,193	177,224	179,229	182,955
Retained earnings .....	48,846	49,247	50,572	52,840	55,170
Cumulative foreign currency translation adjustment .....	(3,059)	(2,552)	(1,038)	(757)	(1,029)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,641)	(6,849)	(6,247)	(3,754)	(2,970)
Less: Treasury stock at cost .....	20,613	20,911	20,286	20,398	23,704
<b>Stockholders' equity</b> .....	<b>197,809</b>	<b>196,128</b>	<b>200,225</b>	<b>207,161</b>	<b>210,421</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>438,689</b>	<b>436,287</b>	<b>437,680</b>	<b>442,864</b>	<b>450,258</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	93,382	89,467	90,110	93,013	96,671

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	51,769	54,257	52,901	53,774	52,153	74,048	78,234	76,814	74,644	72,925
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,360	1,360	1,300	1,352	1,305	1,966	1,973	2,017	2,074	1,979
All other operating costs and expenses .....	47,456	49,364	47,718	48,699	47,660	68,834	71,580	70,555	68,957	68,126
<b>Income (loss) from operations</b> .....	<b>2,953</b>	<b>3,533</b>	<b>3,882</b>	<b>3,723</b>	<b>3,187</b>	<b>3,247</b>	<b>4,681</b>	<b>4,243</b>	<b>3,612</b>	<b>2,819</b>
Interest expense .....	785	822	855	863	816	983	959	992	966	968
Dividend income .....	41	52	15	178	47	81	70	78	193	100
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	96	61	(9)	52	32	166	181	37	81	112
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(330)	(199)	(182)	106	(64)	(124)	1,602	(246)	(526)	(380)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	254	271	260	320	292	339	325	385	554	330
<b>Income (loss) before income taxes</b> .....	<b>2,228</b>	<b>2,896</b>	<b>3,111</b>	<b>3,515</b>	<b>2,678</b>	<b>2,725</b>	<b>5,899</b>	<b>3,505</b>	<b>2,949</b>	<b>2,013</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	502	475	649	591	517	574	992	675	770	533
b. Other .....	78	96	62	62	65	74	94	52	62	85
<b>Income (loss) after income taxes</b> .....	<b>1,648</b>	<b>2,325</b>	<b>2,399</b>	<b>2,863</b>	<b>2,096</b>	<b>2,076</b>	<b>4,813</b>	<b>2,778</b>	<b>2,117</b>	<b>1,395</b>
Extraordinary gains (losses), net of taxes .....	(1)	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,646</b>	<b>2,325</b>	<b>2,399</b>	<b>2,863</b>	<b>2,096</b>	<b>2,076</b>	<b>4,813</b>	<b>2,778</b>	<b>2,117</b>	<b>1,395</b>
Cash dividends charged to retained earnings in this quarter .....	957	1,098	1,221	887	1,060	1,263	1,044	997	1,337	908
<b>Net income retained in business</b> .....	<b>689</b>	<b>1,227</b>	<b>1,178</b>	<b>1,976</b>	<b>1,036</b>	<b>814</b>	<b>3,769</b>	<b>1,781</b>	<b>780</b>	<b>487</b>
Retained earnings at beginning of quarter .....	33,620	36,534	33,323	35,500	34,869	14,545	8,109	14,624	15,029	19,527
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(288)	(222)	(55)	(351)	(448)	(534)	(171)	(279)	(94)	(301)
<b>Retained earnings at end of quarter</b> .....	<b>34,021</b>	<b>37,539</b>	<b>34,447</b>	<b>37,125</b>	<b>35,458</b>	<b>14,825</b>	<b>11,708</b>	<b>16,125</b>	<b>15,715</b>	<b>19,712</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.51	2.46	2.51	2.50	2.66	2.52	2.63	2.78	2.71
All other operating costs and expenses .....	91.67	90.98	90.20	90.56	91.39	92.96	91.49	91.85	92.38	93.42
<b>Income (loss) from operations</b> .....	<b>5.70</b>	<b>6.51</b>	<b>7.34</b>	<b>6.92</b>	<b>6.11</b>	<b>4.38</b>	<b>5.98</b>	<b>5.52</b>	<b>4.84</b>	<b>3.87</b>
Interest expense .....	1.52	1.51	1.62	1.60	1.57	1.33	1.23	1.29	1.29	1.33
Dividend income .....	0.08	0.10	0.03	0.33	0.09	0.11	0.09	0.10	0.26	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.18	0.11	(0.02)	0.10	0.06	0.22	0.23	0.05	0.11	0.15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.64)	(0.37)	(0.34)	0.20	(0.12)	(0.17)	2.05	(0.32)	(0.70)	(0.52)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.49	0.50	0.49	0.59	0.56	0.46	0.41	0.50	0.74	0.45
<b>Income (loss) before income taxes</b> .....	<b>4.30</b>	<b>5.34</b>	<b>5.88</b>	<b>6.54</b>	<b>5.13</b>	<b>3.68</b>	<b>7.54</b>	<b>4.56</b>	<b>3.95</b>	<b>2.76</b>
Provision for current and deferred domestic income taxes .....	1.12	1.05	1.34	1.21	1.12	0.88	1.39	0.95	1.11	0.85
<b>Income (loss) after income taxes</b> .....	<b>3.18</b>	<b>4.29</b>	<b>4.54</b>	<b>5.32</b>	<b>4.02</b>	<b>2.80</b>	<b>6.15</b>	<b>3.62</b>	<b>2.84</b>	<b>1.91</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.43	15.59	16.82	18.25	13.56	8.64	19.37	11.10	9.07	6.13
After income taxes .....	9.19	12.52	12.97	14.86	10.62	6.59	15.80	8.80	6.51	4.24
Annual rate of profit on total assets:										
Before income taxes .....	5.44	6.83	7.47	8.22	6.23	3.97	8.85	5.17	4.34	2.89
After income taxes .....	4.02	5.48	5.76	6.70	4.88	3.02	7.22	4.10	3.11	2.00

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	9,661	9,391	10,241	11,333	11,223	19,301	18,161	18,726	21,071	19,374
Time deposits in the U.S., including negotiable certificates of deposit .....	777	757	749	825	799	1,081	910	917	1,109	796
Cash and deposits outside the U.S. ....	211	115	127	192	138	1,634	1,253	1,184	1,264	1,309
<b>Total cash on hand and in banks</b> .....	<b>10,649</b>	<b>10,263</b>	<b>11,118</b>	<b>12,349</b>	<b>12,160</b>	<b>22,016</b>	<b>20,325</b>	<b>20,827</b>	<b>23,443</b>	<b>21,480</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	132	0	0	22	22	356	326	328	302	291
b. Other, due in 1 year or less .....	655	645	541	385	345	1,246	1,127	999	1,167	1,408
Commercial and finance company paper of U.S. issuers .....	547	372	314	493	763	2,116	1,939	2,091	2,001	2,147
State and local government securities, due in 1 year or less .....	310	272	298	309	387	653	590	598	603	514
Foreign securities, due in 1 year or less .....	11	31	28	17	15	3	0	1	2	7
Other short-term financial investments .....	783	912	812	785	973	3,133	2,742	3,091	3,067	3,967
<b>Total cash, U.S. Government and other securities</b> .....	<b>13,088</b>	<b>12,496</b>	<b>13,110</b>	<b>14,361</b>	<b>14,665</b>	<b>29,521</b>	<b>27,049</b>	<b>27,936</b>	<b>30,585</b>	<b>29,814</b>
Trade receivables from the U.S. Government .....	194	195	208	181	114	1,039	852	995	890	817
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,473	24,502	23,790	23,163	23,962	39,860	40,910	38,934	37,041	40,822
<b>Total receivables</b> .....	<b>23,667</b>	<b>24,697</b>	<b>23,998</b>	<b>23,344</b>	<b>24,076</b>	<b>40,899</b>	<b>41,762</b>	<b>39,929</b>	<b>37,931</b>	<b>41,639</b>
Inventories .....	25,043	24,790	23,625	25,032	25,274	41,567	39,874	40,696	40,666	41,798
All other current assets .....	8,497	8,385	8,661	9,554	9,477	16,274	16,274	16,989	15,752	16,500
<b>Total current assets</b> .....	<b>70,296</b>	<b>70,368</b>	<b>69,395</b>	<b>72,291</b>	<b>73,492</b>	<b>128,262</b>	<b>124,959</b>	<b>125,549</b>	<b>124,933</b>	<b>129,750</b>
Property, plant, and equipment .....	90,414	92,385	89,091	90,345	91,408	121,495	121,063	122,118	125,277	127,919
Land and mineral rights .....	2,170	2,418	2,047	2,319	2,267	5,416	5,505	5,422	5,683	5,523
Less: Accumulated depreciation, depletion, and amortization .....	52,364	53,134	50,669	50,817	51,962	75,696	75,730	76,845	78,528	79,882
<b>Net property, plant, and equipment</b> .....	<b>40,220</b>	<b>41,669</b>	<b>40,469</b>	<b>41,846</b>	<b>41,713</b>	<b>51,216</b>	<b>50,838</b>	<b>50,695</b>	<b>52,431</b>	<b>53,560</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	115	132	158	151	180	464	494	482	486	497
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	53,246	57,512	56,545	56,720	56,468	94,872	90,314	94,387	94,005	94,597
<b>Total Assets</b> .....	<b>163,877</b>	<b>169,682</b>	<b>166,567</b>	<b>171,009</b>	<b>171,853</b>	<b>274,813</b>	<b>266,605</b>	<b>271,113</b>	<b>271,855</b>	<b>278,405</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,325	2,286	2,533	2,561	2,446	3,948	3,933	3,572	3,981	4,620
b. Commercial paper .....	0	0	0	0	0	198	191	137	75	91
c. Other short-term loans .....	2,329	1,919	1,453	1,370	1,224	4,660	5,069	5,408	5,565	4,813
Advances and prepayments by the U.S. Government .....	0	0	0	173	0	44	55	96	56	117
Trade accounts and trade notes payable .....	15,704	15,984	14,905	15,177	15,548	28,719	29,019	28,123	26,724	29,035
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	489	369	406	413	382	801	715	604	492	710
b. Other .....	94	80	78	79	100	189	128	119	102	89
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,803	2,478	2,826	2,132	2,108	2,508	2,627	2,716	2,438	2,121
b. Bonds and debentures .....	22	112	90	65	598	242	267	458	477	461
c. Other long-term loans .....	795	1,244	1,347	1,030	948	1,090	943	931	1,408	1,444
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,825	12,813	12,772	12,365	12,055	26,392	25,627	26,262	27,527	27,661
<b>Total current liabilities</b> .....	<b>36,386</b>	<b>37,286</b>	<b>36,409</b>	<b>35,365</b>	<b>35,409</b>	<b>68,790</b>	<b>68,574</b>	<b>68,425</b>	<b>68,845</b>	<b>71,162</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,043	20,661	21,606	23,722	23,608	25,444	26,341	26,108	25,860	27,169
b. Bonds and debentures .....	6,655	7,115	6,314	6,964	6,619	11,003	9,885	10,307	8,587	8,690
c. Other long-term loans .....	12,612	12,921	11,790	12,625	11,792	16,976	15,860	16,909	16,519	17,313
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	16,463	17,384	16,469	15,275	15,443	26,509	24,134	23,118	21,942	22,632
<b>Total liabilities</b> .....	<b>92,159</b>	<b>95,366</b>	<b>92,588</b>	<b>93,950</b>	<b>92,870</b>	<b>148,722</b>	<b>144,793</b>	<b>144,867</b>	<b>141,753</b>	<b>146,966</b>
Capital stock and other capital .....	49,701	49,274	50,197	49,211	51,968	128,576	127,919	127,027	130,018	130,987
Retained earnings .....	34,021	37,539	34,447	37,125	35,458	14,825	11,708	16,125	15,715	19,712
Cumulative foreign currency translation adjustment .....	(1,224)	(1,239)	(378)	(205)	(253)	(1,835)	(1,313)	(660)	(552)	(776)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,696)	(2,835)	(2,406)	(1,148)	(392)	(2,945)	(4,014)	(3,841)	(2,606)	(2,578)
Less: Treasury stock at cost .....	8,084	8,423	7,881	7,926	7,799	12,529	12,487	12,405	12,472	15,905
<b>Stockholders' equity</b> .....	<b>71,718</b>	<b>74,316</b>	<b>73,979</b>	<b>77,058</b>	<b>78,983</b>	<b>126,091</b>	<b>121,812</b>	<b>126,246</b>	<b>130,102</b>	<b>131,439</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>163,877</b>	<b>169,682</b>	<b>166,567</b>	<b>171,009</b>	<b>171,853</b>	<b>274,813</b>	<b>266,605</b>	<b>271,113</b>	<b>271,855</b>	<b>278,405</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,910	33,082	32,986	36,926	38,083	59,471	56,385	57,124	56,088	58,588



**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,239,273	1,292,455	1,296,405	1,302,081	1,256,976
Depreciation, depletion, and amortization of property, plant, and equipment .....	32,655	33,463	34,435	35,693	34,692
All other operating costs and expenses .....	1,112,113	1,158,708	1,158,613	1,166,421	1,126,680
<b>Income (loss) from operations</b> .....	94,504	100,283	103,357	99,966	95,605
Interest expense .....	22,235	22,972	23,622	24,027	24,052
Dividend income .....	1,365	1,468	1,900	2,524	1,370
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	9,665	8,392	10,959	11,615	10,551
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	854	3,571	(5,526)	(7,256)	(4,844)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	75,523	68,558	70,189	73,020	70,590
<b>Income (loss) before income taxes</b> .....	159,677	159,299	157,258	155,842	149,220
Provision for current and deferred domestic income taxes:					
a. Federal .....	23,780	26,012	25,595	15,835	24,297
b. Other .....	3,830	3,692	2,424	4,245	3,216
<b>Income (loss) after income taxes</b> .....	132,066	129,595	129,238	135,763	121,706
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	132,066	129,595	129,238	135,763	121,706
Cash dividends charged to retained earnings in this quarter .....	48,583	47,979	55,679	50,656	51,165
<b>Net income retained in business</b> .....	83,483	81,616	73,559	85,108	70,542
Retained earnings at beginning of quarter .....	2,522,965	2,580,894	2,627,579	2,683,715	2,719,288
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(20,361)	(22,670)	(15,017)	(14,296)	(35,404)
<b>Retained earnings at end of quarter</b> .....	2,586,088	2,639,841	2,686,121	2,754,527	2,754,426
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.64	2.59	2.66	2.74	2.76
All other operating costs and expenses .....	89.74	89.65	89.37	89.58	89.63
<b>Income (loss) from operations</b> .....	7.63	7.76	7.97	7.68	7.61
Interest expense .....	1.79	1.78	1.82	1.85	1.91
Dividend income .....	0.11	0.11	0.15	0.19	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.78	0.65	0.85	0.89	0.84
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.07	0.28	(0.43)	(0.56)	(0.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.09	5.30	5.41	5.61	5.62
<b>Income (loss) before income taxes</b> .....	12.88	12.33	12.13	11.97	11.87
Provision for current and deferred domestic income taxes .....	2.23	2.30	2.16	1.54	2.19
<b>Income (loss) after income taxes</b> .....	10.66	10.03	9.97	10.43	9.68
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.70	19.33	18.70	17.72	16.94
After income taxes .....	16.29	15.73	15.37	15.44	13.82
Annual rate of profit on total assets:					
Before income taxes .....	8.60	8.42	8.18	8.00	7.60
After income taxes .....	7.11	6.85	6.72	6.97	6.20

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	203,318	193,354	203,142	221,432	199,050
Time deposits in the U.S., including negotiable certificates of deposit .....	48,752	45,312	50,215	61,706	46,005
Cash and deposits outside the U.S. ....	18,041	23,122	23,764	30,071	25,084
<b>Total cash on hand and in banks</b> .....	<b>270,110</b>	<b>261,788</b>	<b>277,120</b>	<b>313,208</b>	<b>270,139</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	5,125	4,883	7,284	6,586	6,315
b. Other, due in 1 year or less .....	18,193	19,480	22,188	25,159	23,568
Commercial and finance company paper of U.S. issuers .....	31,264	30,252	29,930	29,357	31,147
State and local government securities, due in 1 year or less .....	1,729	1,887	1,867	1,409	1,423
Foreign securities, due in 1 year or less .....	5,212	5,938	6,112	5,191	4,110
Other short-term financial investments .....	58,911	69,868	62,440	65,121	62,300
<b>Total cash, U.S. Government and other securities</b> .....	<b>390,544</b>	<b>394,095</b>	<b>406,942</b>	<b>446,031</b>	<b>399,002</b>
Trade receivables from the U.S. Government .....	38,394	39,956	39,998	38,459	39,569
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	446,885	462,495	467,656	447,767	463,376
<b>Total receivables</b> .....	<b>485,279</b>	<b>502,451</b>	<b>507,654</b>	<b>486,225</b>	<b>502,944</b>
Inventories .....	546,003	545,696	555,696	547,445	570,120
All other current assets .....	340,864	352,841	361,096	366,635	368,208
<b>Total current assets</b> .....	<b>1,762,691</b>	<b>1,795,083</b>	<b>1,831,387</b>	<b>1,846,337</b>	<b>1,840,275</b>
Property, plant, and equipment .....	2,241,964	2,296,447	2,326,638	2,361,874	2,379,773
Land and mineral rights .....	149,850	149,062	152,354	153,612	154,941
Less: Accumulated depreciation, depletion, and amortization .....	1,222,926	1,243,744	1,259,117	1,274,336	1,288,751
<b>Net property, plant, and equipment</b> .....	<b>1,168,888</b>	<b>1,201,765</b>	<b>1,219,874</b>	<b>1,241,151</b>	<b>1,245,963</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	8,519	12,048	9,788	8,661	8,963
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,489,166	4,560,938	4,631,338	4,697,231	4,757,759
<b>Total Assets</b> .....	<b>7,429,264</b>	<b>7,569,834</b>	<b>7,692,388</b>	<b>7,793,380</b>	<b>7,852,960</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	19,571	20,546	18,674	20,703	23,455
b. Commercial paper .....	72,755	81,157	81,232	85,631	92,611
c. Other short-term loans .....	51,966	58,983	53,567	54,474	60,414
Advances and prepayments by the U.S. Government .....	48,666	51,957	50,504	48,779	50,456
Trade accounts and trade notes payable .....	403,751	408,582	419,975	427,257	429,464
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	32,865	25,569	27,135	23,788	27,800
b. Other .....	3,312	3,021	2,593	2,639	2,250
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	21,135	17,649	16,175	18,771	18,958
b. Bonds and debentures .....	68,456	69,086	67,729	68,102	64,433
c. Other long-term loans .....	46,410	42,264	39,038	37,549	43,546
All other current liabilities, including excise and sales taxes, and accrued expenses .....	645,342	653,053	672,531	687,070	667,909
<b>Total current liabilities</b> .....	<b>1,414,229</b>	<b>1,431,868</b>	<b>1,449,151</b>	<b>1,474,763</b>	<b>1,481,296</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	241,130	248,163	268,160	272,684	288,000
b. Bonds and debentures .....	749,971	813,994	824,422	845,865	877,255
c. Other long-term loans .....	542,959	539,145	544,594	525,209	532,325
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,238,774	1,240,162	1,242,839	1,157,059	1,151,304
<b>Total liabilities</b> .....	<b>4,187,063</b>	<b>4,273,333</b>	<b>4,329,165</b>	<b>4,275,581</b>	<b>4,330,179</b>
Capital stock and other capital .....	2,021,416	2,061,486	2,081,589	2,099,831	2,101,360
Retained earnings .....	2,586,088	2,639,841	2,686,121	2,754,527	2,754,426
Cumulative foreign currency translation adjustment .....	(21,915)	(29,434)	(26,318)	(25,176)	(26,631)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(328,338)	(318,068)	(300,510)	(201,028)	(194,172)
Less: Treasury stock at cost .....	1,015,050	1,057,323	1,077,658	1,110,356	1,112,203
<b>Stockholders' equity</b> .....	<b>3,242,200</b>	<b>3,296,501</b>	<b>3,363,223</b>	<b>3,517,798</b>	<b>3,522,781</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>7,429,264</b>	<b>7,569,834</b>	<b>7,692,388</b>	<b>7,793,380</b>	<b>7,852,960</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	348,462	363,216	382,237	371,573	358,979

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	717,810	731,874	739,383	723,134	710,764	521,462	560,580	557,022	578,946	546,213
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,081	18,156	18,562	19,358	18,822	14,574	15,307	15,872	16,335	15,870
All other operating costs and expenses .....	643,974	660,533	667,545	652,363	639,397	468,138	498,175	491,068	514,058	487,282
<b>Income (loss) from operations</b> .....	<b>55,755</b>	<b>53,184</b>	<b>53,276</b>	<b>51,413</b>	<b>52,545</b>	<b>38,749</b>	<b>47,098</b>	<b>50,081</b>	<b>48,553</b>	<b>43,060</b>
Interest expense .....	13,093	13,667	14,143	14,362	14,231	9,142	9,305	9,480	9,666	9,821
Dividend income .....	696	899	1,263	1,963	886	669	569	637	561	484
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,899	5,521	6,638	6,106	6,046	3,766	2,871	4,321	5,509	4,505
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2,596	6,212	(1,866)	(4,871)	(1,686)	(1,741)	(2,641)	(3,660)	(2,385)	(3,158)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	38,375	36,275	35,557	31,371	37,492	37,147	32,283	34,633	41,650	33,098
<b>Income (loss) before income taxes</b> .....	<b>90,229</b>	<b>88,424</b>	<b>80,725</b>	<b>71,620</b>	<b>81,051</b>	<b>69,448</b>	<b>70,875</b>	<b>76,533</b>	<b>84,223</b>	<b>68,169</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	13,321	14,046	12,746	4,326	13,202	10,459	11,966	12,849	11,509	11,095
b. Other .....	1,763	2,018	1,062	1,864	1,404	2,067	1,673	1,362	2,380	1,812
<b>Income (loss) after income taxes</b> .....	<b>75,145</b>	<b>72,360</b>	<b>66,917</b>	<b>65,430</b>	<b>66,445</b>	<b>56,922</b>	<b>57,235</b>	<b>62,322</b>	<b>70,334</b>	<b>55,262</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>75,145</b>	<b>72,360</b>	<b>66,917</b>	<b>65,430</b>	<b>66,445</b>	<b>56,922</b>	<b>57,235</b>	<b>62,322</b>	<b>70,334</b>	<b>55,262</b>
Cash dividends charged to retained earnings in this quarter .....	30,124	28,961	32,052	30,160	28,500	18,459	19,018	23,628	20,495	22,664
<b>Net income retained in business</b> .....	<b>45,021</b>	<b>43,399</b>	<b>34,865</b>	<b>35,269</b>	<b>37,945</b>	<b>38,463</b>	<b>38,217</b>	<b>38,694</b>	<b>49,838</b>	<b>32,597</b>
Retained earnings at beginning of quarter .....	1,500,869	1,528,227	1,561,587	1,589,338	1,620,679	1,022,096	1,052,668	1,065,992	1,094,377	1,098,609
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,678)	(2,188)	(5,181)	(3,108)	(7,104)	(3,682)	(20,482)	(9,837)	(11,188)	(28,300)
<b>Retained earnings at end of quarter</b> .....	<b>1,529,212</b>	<b>1,569,438</b>	<b>1,591,271</b>	<b>1,621,500</b>	<b>1,651,520</b>	<b>1,056,876</b>	<b>1,070,403</b>	<b>1,094,849</b>	<b>1,133,028</b>	<b>1,102,906</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.52	2.48	2.51	2.68	2.65	2.79	2.73	2.85	2.82	2.91
All other operating costs and expenses .....	89.71	90.25	90.28	90.21	89.96	89.77	88.87	88.16	88.79	89.21
<b>Income (loss) from operations</b> .....	<b>7.77</b>	<b>7.27</b>	<b>7.21</b>	<b>7.11</b>	<b>7.39</b>	<b>7.43</b>	<b>8.40</b>	<b>8.99</b>	<b>8.39</b>	<b>7.88</b>
Interest expense .....	1.82	1.87	1.91	1.99	2.00	1.75	1.66	1.70	1.67	1.80
Dividend income .....	0.10	0.12	0.17	0.27	0.12	0.13	0.10	0.11	0.10	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.82	0.75	0.90	0.84	0.85	0.72	0.51	0.78	0.95	0.82
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.36	0.85	(0.25)	(0.67)	(0.24)	(0.33)	(0.47)	(0.66)	(0.41)	(0.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.35	4.96	4.81	4.34	5.27	7.12	5.76	6.22	7.19	6.06
<b>Income (loss) before income taxes</b> .....	<b>12.57</b>	<b>12.08</b>	<b>10.92</b>	<b>9.90</b>	<b>11.40</b>	<b>13.32</b>	<b>12.64</b>	<b>13.74</b>	<b>14.55</b>	<b>12.48</b>
Provision for current and deferred domestic income taxes .....	2.10	2.19	1.87	0.86	2.05	2.40	2.43	2.55	2.40	2.36
<b>Income (loss) after income taxes</b> .....	<b>10.47</b>	<b>9.89</b>	<b>9.05</b>	<b>9.05</b>	<b>9.35</b>	<b>10.92</b>	<b>10.21</b>	<b>11.19</b>	<b>12.15</b>	<b>10.12</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.68	21.04	18.76	16.06	18.01	17.61	17.55	18.64	19.43	15.82
After income taxes .....	18.05	17.22	15.55	14.67	14.77	14.44	14.17	15.18	16.22	12.83
Annual rate of profit on total assets:										
Before income taxes .....	9.30	8.98	8.04	7.04	7.91	7.83	7.80	8.32	9.05	7.27
After income taxes .....	7.74	7.35	6.67	6.43	6.48	6.42	6.30	6.78	7.56	5.89



**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	78,054	80,769	85,101	83,866	89,470	552,624	586,664	584,637	613,284	579,642
Depreciation, depletion, and amortization of property, plant, and equipment .....	16,443	16,359	17,201	17,837	17,538	4,800	5,023	5,130	5,229	5,131
All other operating costs and expenses .....	48,469	50,219	51,768	53,380	54,025	532,884	565,349	562,660	593,449	561,170
<b>Income (loss) from operations</b> .....	13,142	14,191	16,133	12,649	17,907	14,940	16,292	16,846	14,607	13,342
Interest expense .....	3,967	4,014	3,856	4,153	4,085	2,738	2,783	2,758	2,693	2,711
All other nonoperating income (expense) .....	(119)	7,437	794	(6,027)	(1,111)	1,551	22	804	991	1,328
<b>Income (loss) before income taxes</b> .....	9,057	17,614	13,071	2,469	12,711	13,753	13,531	14,892	12,904	11,959
Provision for current and deferred domestic income taxes .....	1,576	4,834	2,887	842	3,790	3,104	4,151	4,479	3,345	1,905
<b>Income (loss) after income taxes</b> .....	7,480	12,780	10,184	1,627	8,921	10,649	9,381	10,414	9,559	10,054
Cash dividends charged to retained earnings this quarter .....	3,549	4,151	3,466	4,168	4,112	3,132	5,102	4,578	5,032	4,229
<b>Net income retained in business</b> .....	3,932	8,629	6,718	(2,541)	4,810	7,517	4,278	5,835	4,526	5,825
Retained earnings at beginning of quarter .....	254,932	257,291	264,575	276,274	273,272	177,068	184,704	188,929	198,795	200,290
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(452)	(141)	(3)	(158)	(322)	(493)	(1,202)	(595)	(378)	53
<b>Retained earnings at end of quarter</b> .....	258,412	265,779	271,290	273,575	277,760	184,093	187,780	194,169	202,944	206,168
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	21.07	20.25	20.21	21.27	19.60	0.87	0.86	0.88	0.85	0.89
All other operating costs and expenses .....	62.10	62.18	60.83	63.65	60.38	96.43	96.37	96.24	96.77	96.81
<b>Income (loss) from operations</b> .....	16.84	17.57	18.96	15.08	20.01	2.70	2.78	2.88	2.38	2.30
Interest expense .....	5.08	4.97	4.53	4.95	4.57	0.50	0.47	0.47	0.44	0.47
All other nonoperating income (expense) .....	(0.15)	9.21	0.93	(7.19)	(1.24)	0.28	0.00	0.14	0.16	0.23
<b>Income (loss) before income taxes</b> .....	11.60	21.81	15.36	2.94	14.21	2.49	2.31	2.55	2.10	2.06
Provision for current and deferred domestic income taxes .....	2.02	5.99	3.39	1.00	4.24	0.56	0.71	0.77	0.55	0.33
<b>Income (loss) after income taxes</b> .....	9.58	15.82	11.97	1.94	9.97	1.93	1.60	1.78	1.56	1.73
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	6.79	13.18	9.59	1.77	9.04	16.93	16.55	17.78	14.85	13.58
After income taxes .....	5.60	9.56	7.47	1.17	6.35	13.11	11.47	12.43	11.00	11.42
Annual rate of profit on total assets:										
Before income taxes .....	3.26	6.44	4.69	0.87	4.37	5.72	5.52	6.01	5.08	4.64
After income taxes .....	2.70	4.67	3.66	0.57	3.07	4.43	3.83	4.20	3.76	3.90
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.09	1.11	1.11	1.16	1.09	1.35	1.36	1.36	1.37	1.37
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.33	0.33	0.39	0.35	0.14	0.13	0.14	0.14	0.15
Total stockholders' equity to total debt .....	1.75	1.81	1.83	1.85	1.81	1.33	1.27	1.32	1.33	1.34

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	26,166	25,172	25,401	35,016	33,752	39,299	35,537	39,448	41,797	42,611
Time deposits in the U.S., including negotiable certificates of deposit .....	2,146	3,448	4,591	3,500	3,171	4,533	5,259	4,820	4,157	4,328
<b>Total cash on hand and in U.S. banks</b> .....	28,311	28,620	29,992	38,515	36,922	43,832	40,796	44,268	45,955	46,939
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,554	8,138	8,067	8,430	7,845	11,556	11,499	12,294	10,981	13,120
<b>Total cash, U.S. Government and other securities</b> .....	36,866	36,758	38,059	46,946	44,767	55,387	52,294	56,561	56,935	60,058
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,165	46,158	46,640	47,534	50,435	192,686	199,458	198,317	203,450	203,712
Inventories .....	16,627	16,441	17,330	16,589	16,876	208,471	208,416	213,234	225,171	228,957
All other current assets .....	24,270	23,264	24,127	28,971	29,033	66,007	66,265	66,706	65,734	68,089
<b>Total current assets</b> .....	123,927	122,622	126,156	140,040	141,111	522,551	526,434	534,818	551,290	560,816
Property, plant, and equipment .....	919,646	916,622	941,530	970,160	1,007,983	278,300	284,350	290,338	295,255	299,244
Land and mineral rights .....	211,675	209,932	211,377	212,238	210,577	9,490	9,514	9,629	9,973	9,921
Less: Accumulated depreciation, depletion, and amortization .....	468,458	471,801	489,919	507,867	520,857	132,318	135,888	138,480	140,451	141,879
<b>Net property, plant, and equipment</b> .....	662,863	654,752	662,988	674,531	697,703	155,472	157,977	161,488	164,778	167,286
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	323,174	317,080	325,088	320,408	324,332	283,047	295,385	295,414	300,317	303,770
<b>Total Assets</b> .....	1,109,964	1,094,454	1,114,232	1,134,978	1,163,147	961,070	979,796	991,719	1,016,385	1,031,872
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,196	3,325	3,079	3,257	3,450	32,648	34,024	32,649	35,446	35,942
b. Other short-term loans, including commercial paper .....	6,798	6,341	4,907	6,417	3,333	26,002	24,750	25,602	26,676	24,733
Trade accounts and trade notes payable .....	40,030	40,570	43,136	43,895	46,153	200,368	205,597	207,375	211,959	217,006
Income taxes accrued, prior and current years, net of payments .....	1,254	1,017	952	895	1,316	2,592	2,732	2,577	2,136	2,532
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,292	829	1,332	1,073	1,387	12,770	13,815	13,547	12,265	12,568
b. Other long-term loans .....	7,671	6,247	6,247	3,606	6,586	7,741	6,738	6,748	6,856	6,404
All other current liabilities, including excise and sales taxes, and accrued expenses .....	53,310	52,087	54,412	61,261	66,855	104,777	100,249	104,846	106,635	109,144
<b>Total current liabilities</b> .....	113,550	110,416	114,065	120,404	129,080	386,898	387,906	393,344	401,972	408,330
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	53,877	49,380	46,459	49,430	50,878	76,066	81,773	82,318	84,094	86,549
b. Other long-term loans .....	231,426	229,950	236,624	237,532	244,233	88,160	95,487	93,265	95,449	96,177
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	177,244	170,051	171,870	170,990	176,734	85,064	87,518	87,696	87,334	88,522
<b>Total liabilities</b> .....	576,096	559,796	569,018	578,356	600,924	636,188	652,684	656,623	668,851	679,578
Capital stock and other capital (less treasury stock) .....	275,456	268,879	273,924	283,047	284,463	140,789	139,332	140,928	144,590	146,125
Retained earnings .....	258,412	265,779	271,290	273,575	277,760	184,093	187,780	194,169	202,944	206,168
<b>Stockholders' equity</b> .....	533,868	534,658	545,214	556,622	562,223	324,882	327,112	335,097	347,534	352,293
<b>Total Liabilities and Stockholders' Equity</b> .....	1,109,964	1,094,454	1,114,232	1,134,978	1,163,147	961,070	979,796	991,719	1,016,385	1,031,872
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,377	12,206	12,091	19,636	12,031	135,653	138,528	141,473	149,317	152,486
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.32	3.36	3.42	4.14	3.85	5.76	5.34	5.70	5.60	5.82
Trade accounts and trade notes receivable .....	4.16	4.22	4.19	4.19	4.34	20.05	20.36	20.00	20.02	19.74
Inventories .....	1.50	1.50	1.56	1.46	1.45	21.69	21.27	21.50	22.15	22.19
Total current assets .....	11.16	11.20	11.32	12.34	12.13	54.37	53.73	53.93	54.24	54.35
Net property, plant, and equipment .....	59.72	59.82	59.50	59.43	59.98	16.18	16.12	16.28	16.21	16.21
Short-term debt, including current portion of long-term debt .....	1.71	1.53	1.40	1.26	1.27	8.24	8.10	7.92	7.99	7.72
Total current liabilities .....	10.23	10.09	10.24	10.61	11.10	40.26	39.59	39.66	39.55	39.57
Long-term debt .....	25.70	25.52	25.41	25.28	25.37	17.09	18.09	17.70	17.66	17.71
Total liabilities .....	51.90	51.15	51.07	50.96	51.66	66.20	66.61	66.21	65.81	65.86
Stockholders' equity .....	48.10	48.85	48.93	49.04	48.34	33.80	33.39	33.79	34.19	34.14

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	243,657	260,816	261,433	275,878	250,580	308,968	325,848	323,204	337,406	329,063
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,831	3,016	3,103	3,199	3,087	1,970	2,007	2,026	2,030	2,044
All other operating costs and expenses .....	233,209	249,429	249,979	264,752	241,667	299,675	315,921	312,682	328,696	319,503
<b>Income (loss) from operations</b> .....	7,617	8,371	8,350	7,926	5,826	7,323	7,920	8,496	6,680	7,516
Interest expense .....	1,245	1,332	1,306	1,254	1,251	1,494	1,451	1,453	1,439	1,460
All other nonoperating income (expense) .....	2,032	1,145	439	1,281	883	(481)	(1,122)	365	(290)	445
<b>Income (loss) before income taxes</b> .....	8,405	8,184	7,484	7,953	5,458	5,348	5,347	7,408	4,951	6,500
Provision for current and deferred domestic income taxes .....	1,772	2,367	2,540	2,145	965	1,332	1,784	1,939	1,200	940
<b>Income (loss) after income taxes</b> .....	6,633	5,817	4,944	5,808	4,494	4,016	3,564	5,470	3,751	5,560
Cash dividends charged to retained earnings this quarter .....	1,706	2,520	2,003	2,756	2,131	1,426	2,582	2,575	2,277	2,097
<b>Net income retained in business</b> .....	4,927	3,296	2,941	3,053	2,363	2,590	982	2,895	1,474	3,463
Retained earnings at beginning of quarter .....	102,626	107,587	110,191	114,061	114,747	74,442	77,117	78,738	84,734	85,542
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(191)	(1,119)	(392)	(295)	(98)	(302)	(83)	(203)	(83)	151
<b>Retained earnings at end of quarter</b> .....	107,362	109,764	112,740	116,819	117,012	76,731	78,016	81,429	86,125	89,156
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.16	1.16	1.19	1.16	1.23	0.64	0.62	0.63	0.60	0.62
All other operating costs and expenses .....	95.71	95.63	95.62	95.97	96.44	96.99	96.95	96.74	97.42	97.09
<b>Income (loss) from operations</b> .....	3.13	3.21	3.19	2.87	2.33	2.37	2.43	2.63	1.98	2.28
Interest expense .....	0.51	0.51	0.50	0.45	0.50	0.48	0.45	0.45	0.43	0.44
All other nonoperating income (expense) .....	0.83	0.44	0.17	0.46	0.35	(0.16)	(0.34)	0.11	(0.09)	0.14
<b>Income (loss) before income taxes</b> .....	3.45	3.14	2.86	2.88	2.18	1.73	1.64	2.29	1.47	1.98
Provision for current and deferred domestic income taxes .....	0.73	0.91	0.97	0.78	0.38	0.43	0.55	0.60	0.36	0.29
<b>Income (loss) after income taxes</b> .....	2.72	2.23	1.89	2.11	1.79	1.30	1.09	1.69	1.11	1.69
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.32	15.83	14.16	14.52	9.89	17.99	17.79	23.95	15.42	19.77
After income taxes .....	12.88	11.25	9.36	10.60	8.14	13.51	11.85	17.68	11.68	16.91
Annual rate of profit on total assets:										
Before income taxes .....	6.16	5.88	5.30	5.51	3.71	5.16	5.06	6.94	4.51	5.86
After income taxes .....	4.86	4.18	3.50	4.03	3.06	3.87	3.37	5.12	3.42	5.01
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.44	1.43	1.43	1.44	1.44	1.24	1.26	1.27	1.28	1.29
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.14	0.14	0.15	0.15	0.14	0.13	0.14	0.14	0.14
Total stockholders' equity to total debt .....	1.62	1.55	1.59	1.60	1.59	1.02	0.97	1.02	1.04	1.06

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	22,713	21,404	22,312	24,127	24,298	16,586	14,133	17,136	17,670	18,313
Time deposits in the U.S., including negotiable certificates of deposit .....	1,816	2,168	2,084	2,088	1,917	2,716	3,091	2,736	2,070	2,411
<b>Total cash on hand and in U.S. banks</b> .....	<b>24,529</b>	<b>23,572</b>	<b>24,396</b>	<b>26,215</b>	<b>26,215</b>	<b>19,302</b>	<b>17,224</b>	<b>19,872</b>	<b>19,740</b>	<b>20,724</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,566	6,986	7,995	6,971	9,270	3,989	4,513	4,298	4,009	3,850
<b>Total cash, U.S. Government and other securities</b> .....	<b>32,096</b>	<b>30,557</b>	<b>32,391</b>	<b>33,186</b>	<b>35,484</b>	<b>23,292</b>	<b>21,737</b>	<b>24,170</b>	<b>23,749</b>	<b>24,574</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	107,963	112,533	112,510	115,898	115,326	84,723	86,925	85,807	87,552	88,386
Inventories .....	124,528	126,609	129,564	133,657	137,417	83,943	81,808	83,670	91,514	91,540
All other current assets .....	48,275	47,362	48,379	47,053	48,224	17,732	18,903	18,326	18,681	19,865
<b>Total current assets</b> .....	<b>312,862</b>	<b>317,061</b>	<b>322,844</b>	<b>329,794</b>	<b>336,451</b>	<b>209,689</b>	<b>209,373</b>	<b>211,974</b>	<b>221,496</b>	<b>224,365</b>
Property, plant, and equipment .....	147,169	150,939	154,790	158,460	160,136	131,131	133,411	135,549	136,796	139,108
Land and mineral rights .....	4,549	4,622	4,679	5,054	5,102	4,940	4,892	4,950	4,919	4,819
Less: Accumulated depreciation, depletion, and amortization .....	77,708	79,735	81,466	83,206	83,146	54,610	56,153	57,013	57,245	58,733
<b>Net property, plant, and equipment</b> .....	<b>74,010</b>	<b>75,827</b>	<b>78,003</b>	<b>80,308</b>	<b>82,093</b>	<b>81,461</b>	<b>82,150</b>	<b>83,485</b>	<b>84,470</b>	<b>85,193</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	159,208	163,899	163,910	167,110	169,715	123,839	131,486	131,504	133,207	134,054
<b>Total Assets</b> .....	<b>546,080</b>	<b>556,787</b>	<b>564,757</b>	<b>577,211</b>	<b>588,259</b>	<b>414,990</b>	<b>423,009</b>	<b>426,962</b>	<b>439,174</b>	<b>443,613</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	21,597	22,857	22,737	23,604	23,311	11,051	11,167	9,912	11,842	12,631
b. Other short-term loans, including commercial paper .....	12,881	12,388	13,818	15,023	13,434	13,121	12,361	11,784	11,653	11,300
Trade accounts and trade notes payable .....	98,794	102,830	104,478	106,332	109,668	101,574	102,768	102,897	105,627	107,338
Income taxes accrued, prior and current years, net of payments .....	1,357	1,657	1,311	924	1,417	1,235	1,075	1,266	1,212	1,115
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	10,512	10,916	10,602	9,895	10,331	2,258	2,900	2,945	2,370	2,237
b. Other long-term loans .....	3,786	3,864	3,942	4,051	3,854	3,955	2,874	2,807	2,805	2,550
All other current liabilities, including excise and sales taxes, and accrued expenses .....	68,925	67,038	69,653	69,001	72,154	35,852	33,211	35,193	37,634	36,990
<b>Total current liabilities</b> .....	<b>217,851</b>	<b>221,551</b>	<b>226,541</b>	<b>228,830</b>	<b>234,170</b>	<b>169,047</b>	<b>166,355</b>	<b>166,803</b>	<b>173,143</b>	<b>174,161</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,573	42,843	42,986	44,024	46,648	36,493	38,930	39,332	40,070	39,901
b. Other long-term loans .....	38,577	40,244	38,656	40,723	41,088	49,582	55,244	54,609	54,726	55,089
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	44,132	45,291	45,201	44,501	45,606	40,932	42,227	42,495	42,834	42,916
<b>Total liabilities</b> .....	<b>340,134</b>	<b>349,928</b>	<b>353,383</b>	<b>358,078</b>	<b>367,511</b>	<b>296,054</b>	<b>302,756</b>	<b>303,240</b>	<b>310,772</b>	<b>312,067</b>
Capital stock and other capital (less treasury stock) .....	98,585	97,094	98,635	102,314	103,736	42,204	42,238	42,293	42,277	42,389
Retained earnings .....	107,362	109,764	112,740	116,819	117,012	76,731	78,016	81,429	86,125	89,156
<b>Stockholders' equity</b> .....	<b>205,947</b>	<b>206,859</b>	<b>211,375</b>	<b>219,133</b>	<b>220,748</b>	<b>118,935</b>	<b>120,254</b>	<b>123,722</b>	<b>128,401</b>	<b>131,545</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>546,080</b>	<b>556,787</b>	<b>564,757</b>	<b>577,211</b>	<b>588,259</b>	<b>414,990</b>	<b>423,009</b>	<b>426,962</b>	<b>439,174</b>	<b>443,613</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	95,011	95,510	96,303	100,964	102,281	40,642	43,018	45,170	48,354	50,204
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.88	5.49	5.74	5.75	6.03	5.61	5.14	5.66	5.41	5.54
Trade accounts and trade notes receivable .....	19.77	20.21	19.92	20.08	19.60	20.42	20.55	20.10	19.94	19.92
Inventories .....	22.80	22.74	22.94	23.16	23.36	20.23	19.34	19.60	20.84	20.64
Total current assets .....	57.29	56.94	57.17	57.14	57.19	50.53	49.50	49.65	50.43	50.58
Net property, plant, and equipment .....	13.55	13.62	13.81	13.91	13.96	19.63	19.42	19.55	19.23	19.20
Short-term debt, including current portion of long-term debt .....	8.93	8.98	9.05	9.11	8.66	7.32	6.93	6.43	6.53	6.47
Total current liabilities .....	39.89	39.79	40.11	39.64	39.81	40.74	39.33	39.07	39.42	39.26
Long-term debt .....	14.31	14.92	14.46	14.68	14.91	20.74	22.26	22.00	21.59	21.41
Total liabilities .....	62.29	62.85	62.57	62.04	62.47	71.34	71.57	71.02	70.76	70.35
Stockholders' equity .....	37.71	37.15	37.43	37.96	37.53	28.66	28.43	28.98	29.24	29.65

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2013	2013	2013	2013	2014 <sup>2</sup>	2013	2013	2013	2013	2014 <sup>2</sup>
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	603,869	623,085	622,507	674,520		112,204	112,227	109,800	112,895	
Depreciation, depletion, and amortization of property, plant, and equipment .....	11,500	11,663	11,862	12,274		2,180	2,212	2,188	2,321	
All other operating costs and expenses .....	563,798	579,612	582,954	628,047		106,852	106,223	104,562	107,117	
<b>Income (loss) from operations</b> .....	<b>28,572</b>	<b>31,810</b>	<b>27,691</b>	<b>34,199</b>		<b>3,172</b>	<b>3,791</b>	<b>3,050</b>	<b>3,457</b>	
Interest expense .....	4,676	4,102	4,053	4,200		767	763	673	689	
All other nonoperating income (expense) .....	813	3,357	2,791	6,861		(1,368)	19	107	3,327	
<b>Income (loss) before income taxes</b> .....	<b>24,709</b>	<b>31,065</b>	<b>26,429</b>	<b>36,860</b>		<b>1,037</b>	<b>3,047</b>	<b>2,484</b>	<b>6,096</b>	
Provision for current and deferred domestic income taxes .....	8,226	9,919	8,981	11,166		512	750	527	547	
<b>Income (loss) after income taxes</b> .....	<b>16,483</b>	<b>21,146</b>	<b>17,448</b>	<b>25,694</b>		<b>525</b>	<b>2,297</b>	<b>1,957</b>	<b>5,548</b>	
Cash dividends charged to retained earnings this quarter .....	13,495	5,024	4,481	5,837		571	341	626	954	
<b>Net income retained in business</b> .....	<b>2,988</b>	<b>16,122</b>	<b>12,967</b>	<b>19,857</b>		<b>(46)</b>	<b>1,956</b>	<b>1,331</b>	<b>4,595</b>	
Retained earnings at beginning of quarter .....	373,114	369,720	380,125	388,252		39,978	39,711	40,481	40,579	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,368)	(5,219)	(4,606)	(10,726)		282	(188)	(44)	(6,757)	
<b>Retained earnings at end of quarter</b> .....	<b>369,733</b>	<b>380,623</b>	<b>388,487</b>	<b>397,383</b>		<b>40,213</b>	<b>41,479</b>	<b>41,768</b>	<b>38,417</b>	
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.90	1.87	1.91	1.82		1.94	1.97	1.99	2.06	
All other operating costs and expenses .....	93.36	93.02	93.65	93.11		95.23	94.65	95.23	94.88	
<b>Income (loss) from operations</b> .....	<b>4.73</b>	<b>5.11</b>	<b>4.45</b>	<b>5.07</b>		<b>2.83</b>	<b>3.38</b>	<b>2.78</b>	<b>3.06</b>	
Interest expense .....	0.77	0.66	0.65	0.62		0.68	0.68	0.61	0.61	
All other nonoperating income (expense) .....	0.13	0.54	0.45	1.02		(1.22)	0.02	0.10	2.95	
<b>Income (loss) before income taxes</b> .....	<b>4.09</b>	<b>4.99</b>	<b>4.25</b>	<b>5.46</b>		<b>0.92</b>	<b>2.72</b>	<b>2.26</b>	<b>5.40</b>	
Provision for current and deferred domestic income taxes .....	1.36	1.59	1.44	1.66		0.46	0.67	0.48	0.48	
<b>Income (loss) after income taxes</b> .....	<b>2.73</b>	<b>3.39</b>	<b>2.80</b>	<b>3.81</b>		<b>0.47</b>	<b>2.05</b>	<b>1.78</b>	<b>4.91</b>	
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.00	26.07	21.88	29.73		8.45	24.12	18.82	42.76	
After income taxes .....	14.01	17.75	14.44	20.73		4.28	18.19	14.83	38.92	
Annual rate of profit on total assets:										
Before income taxes .....	8.30	10.37	8.54	11.79		2.81	8.19	6.70	15.35	
After income taxes .....	5.54	7.06	5.64	8.22		1.42	6.17	5.28	13.97	
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.26	1.26	1.26	1.29		1.13	1.15	1.17	1.25	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.23	0.21	0.25		0.31	0.33	0.33	0.41	
Total stockholders' equity to total debt .....	1.49	1.49	1.44	1.47		1.25	1.29	1.37	1.38	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over					
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014 <sup>2</sup>	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014 <sup>2</sup>	
<b>ASSETS</b>						<b>(million dollars)</b>					
Cash and demand deposits in the U.S. ....	58,723	57,377	57,371	59,944		10,612	10,849	10,875	11,639		
Time deposits in the U.S., including negotiable certificates of deposit .....	2,074	2,190	2,153	5,786		359	480	367	3,943		
<b>Total cash on hand and in U.S. banks</b> .....	60,796	59,567	59,524	65,730		10,971	11,329	11,243	15,582		
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,568	17,082	16,779	22,123		2,235	2,602	2,455	2,368		
<b>Total cash, U.S. Government and other securities</b> .....	78,364	76,649	76,304	87,853		13,206	13,930	13,698	17,951		
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	54,613	55,912	58,288	60,754		5,893	5,808	5,791	6,525		
Inventories .....	249,771	250,771	275,144	258,573		24,267	24,025	24,572	25,416		
All other current assets .....	40,500	39,952	42,252	43,467		4,170	4,518	4,577	5,112		
<b>Total current assets</b> .....	423,248	423,285	451,988	450,648		47,535	48,281	48,638	55,004		
Property, plant, and equipment .....	673,310	685,808	693,717	710,069		141,681	142,585	139,457	140,623		
Land and mineral rights .....	78,955	79,487	79,548	74,193		11,141	11,088	10,729	10,956		
Less: Accumulated depreciation, depletion, and amortization .....	336,439	343,852	347,483	351,288		76,408	77,316	74,665	74,719		
<b>Net property, plant, and equipment</b> .....	415,826	421,444	425,781	432,974		76,414	76,358	75,521	76,860		
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	351,762	354,030	359,471	367,018		23,723	24,186	24,163	27,001		
<b>Total Assets</b> .....	1,190,836	1,198,758	1,237,239	1,250,640		147,673	148,824	148,322	158,865		
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>											
Short-term debt, original maturity of 1 year or less:											
a. Loans from banks .....	15,265	15,070	14,631	15,514		474	318	353	341		
b. Other short-term loans, including commercial paper .....	13,844	16,317	20,410	14,084		220	225	550	417		
Trade accounts and trade notes payable .....	162,106	164,455	181,024	171,234		20,777	20,623	21,095	22,791		
Income taxes accrued, prior and current years, net of payments .....	7,700	4,130	3,313	6,982		921	789	676	1,780		
Current portion of long-term debt, due in 1 year or less:											
a. Loans from banks .....	4,427	4,714	5,784	5,650		438	515	800	861		
b. Other long-term loans .....	16,226	15,720	15,062	13,802		3,053	2,688	2,982	2,870		
All other current liabilities, including excise and sales taxes, and accrued expenses .....	116,983	116,651	117,099	120,810		16,283	16,709	15,240	14,979		
<b>Total current liabilities</b> .....	336,551	337,058	357,323	348,076		42,166	41,867	41,697	44,038		
Long-term debt, due in more than 1 year:											
a. Loans from banks .....	59,949	60,084	63,082	66,080		7,188	7,260	7,957	7,900		
b. Other long-term loans .....	206,032	208,101	217,353	222,198		27,735	28,059	25,936	28,848		
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	117,638	116,932	116,248	118,423		21,510	21,114	19,943	21,061		
<b>Total liabilities</b> .....	720,170	722,176	754,006	754,777		98,600	98,300	95,533	101,847		
Capital stock and other capital (less treasury stock) .....	100,933	95,959	94,747	98,480		8,860	9,045	11,021	18,601		
Retained earnings .....	369,733	380,623	388,487	397,383		40,213	41,479	41,768	38,417		
<b>Stockholders' equity</b> .....	470,666	476,583	483,233	495,863		49,073	50,524	52,788	57,018		
<b>Total Liabilities and Stockholders' Equity</b> .....	1,190,836	1,198,758	1,237,239	1,250,640		147,673	148,824	148,322	158,865		
<b>NET WORKING CAPITAL</b>											
Excess of total current assets over total current liabilities .....	86,697	86,227	94,664	102,572		5,369	6,414	6,941	10,966		
<b>SELECTED BALANCE SHEET RATIOS</b>											
<b>(percent of total assets)</b>						<b>(percent of total assets)</b>					
Total cash, U.S. Government and other securities .....	6.58	6.39	6.17	7.02		8.94	9.36	9.24	11.30		
Trade accounts and trade notes receivable .....	4.59	4.66	4.71	4.86		3.99	3.90	3.90	4.11		
Inventories .....	20.97	20.92	22.24	20.68		16.43	16.14	16.57	16.00		
Total current assets .....	35.54	35.31	36.53	36.03		32.19	32.44	32.79	34.62		
Net property, plant, and equipment .....	34.92	35.16	34.41	34.62		51.75	51.31	50.92	48.38		
Short-term debt, including current portion of long-term debt .....	4.18	4.32	4.52	3.92		2.83	2.52	3.16	2.83		
Total current liabilities .....	28.26	28.12	28.88	27.83		28.55	28.13	28.11	27.72		
Long-term debt .....	22.34	22.37	22.67	23.05		23.65	23.73	22.85	23.13		
Total liabilities .....	60.48	60.24	60.94	60.35		66.77	66.05	64.41	64.11		
Stockholders' equity .....	39.52	39.76	39.06	39.65		33.23	33.95	35.59	35.89		

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and  
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2013	2013	2013	2013	2014 <sup>2</sup>	2013	2013	2013	2013	2014 <sup>2</sup>
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	203,674	206,741	206,032	241,678		287,991	304,117	306,675	319,947	
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,740	4,791	4,907	5,045		4,580	4,659	4,766	4,908	
All other operating costs and expenses .....	186,889	190,374	190,854	220,255		270,057	283,014	287,538	300,675	
<b>Income (loss) from operations</b> .....	12,046	11,575	10,270	16,378		13,354	16,443	14,371	14,364	
Interest expense .....	1,957	1,524	1,568	1,711		1,952	1,814	1,812	1,800	
All other nonoperating income (expense) .....	1,816	2,107	1,918	1,507		365	1,231	766	2,026	
<b>Income (loss) before income taxes</b> .....	11,904	12,158	10,621	16,175		11,767	15,860	13,325	14,590	
Provision for current and deferred domestic income taxes .....	3,922	4,202	3,930	6,162		3,792	4,967	4,524	4,456	
<b>Income (loss) after income taxes</b> .....	7,982	7,956	6,691	10,012		7,975	10,893	8,800	10,134	
Cash dividends charged to retained earnings this quarter .....	10,713	1,701	1,469	1,902		2,211	2,982	2,387	2,981	
<b>Net income retained in business</b> .....	(2,730)	6,255	5,222	8,110		5,765	7,911	6,414	7,152	
Retained earnings at beginning of quarter .....	166,924	161,025	163,962	166,159		166,212	168,984	175,682	181,513	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,520)	(3,289)	(3,383)	(2,614)		(3,130)	(1,742)	(1,178)	(1,355)	
<b>Retained earnings at end of quarter</b> .....	160,674	163,992	165,802	171,656		168,846	175,152	180,918	187,311	
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.33	2.32	2.38	2.09		1.59	1.53	1.55	1.53	
All other operating costs and expenses .....	91.76	92.08	92.63	91.14		93.77	93.06	93.76	93.98	
<b>Income (loss) from operations</b> .....	5.91	5.60	4.98	6.78		4.64	5.41	4.69	4.49	
Interest expense .....	0.96	0.74	0.76	0.71		0.68	0.60	0.59	0.56	
All other nonoperating income (expense) .....	0.89	1.02	0.93	0.62		0.13	0.40	0.25	0.63	
<b>Income (loss) before income taxes</b> .....	5.84	5.88	5.15	6.69		4.09	5.22	4.34	4.56	
Provision for current and deferred domestic income taxes .....	1.93	2.03	1.91	2.55		1.32	1.63	1.48	1.39	
<b>Income (loss) after income taxes</b> .....	3.92	3.85	3.25	4.14		2.77	3.58	2.87	3.17	
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.09	26.43	22.90	33.34		19.69	26.21	21.76	23.84	
After income taxes .....	17.50	17.29	14.43	20.64		13.34	18.00	14.37	16.56	
Annual rate of profit on total assets:										
Before income taxes .....	10.47	10.63	8.85	13.64		8.00	10.71	8.75	9.45	
After income taxes .....	7.02	6.95	5.58	8.45		5.42	7.36	5.78	6.56	
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.21	1.20	1.21	1.26		1.33	1.33	1.34	1.33	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.20	0.19	0.15	0.20		0.24	0.23	0.24	0.25	
Total stockholders' equity to total debt .....	1.52	1.50	1.38	1.51		1.53	1.53	1.50	1.46	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014 <sup>2</sup>	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014 <sup>2</sup>
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	19,445	19,227	16,907	19,291		28,666	27,301	29,588	29,015	
Time deposits in the U.S., including negotiable certificates of deposit .....	597	335	338	477		1,118	1,375	1,448	1,365	
<b>Total cash on hand and in U.S. banks</b> .....	20,041	19,562	17,245	19,768		29,784	28,676	31,037	30,380	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,422	4,599	3,878	6,007		9,912	9,882	10,447	13,748	
<b>Total cash, U.S. Government and other securities</b> .....	25,463	24,161	21,122	25,774		39,696	38,558	41,484	44,128	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,445	7,616	7,860	8,438		41,275	42,488	44,638	45,791	
Inventories .....	106,582	107,997	126,885	111,302		118,921	118,749	123,687	121,854	
All other current assets .....	16,154	16,159	16,978	16,547		20,176	19,276	20,697	21,809	
<b>Total current assets</b> .....	155,645	155,933	172,844	162,062		220,068	219,071	230,505	233,582	
Property, plant, and equipment .....	287,887	293,104	297,327	301,910		243,742	250,119	256,932	267,536	
Land and mineral rights .....	32,187	32,385	32,669	33,477		35,627	36,014	36,150	29,760	
Less: Accumulated depreciation, depletion, and amortization .....	133,086	136,397	138,994	140,624		126,945	130,138	133,824	135,944	
<b>Net property, plant, and equipment</b> .....	186,988	189,092	191,002	194,763		152,424	155,994	159,258	161,351	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	112,189	112,613	116,005	117,353		215,850	217,231	219,303	222,664	
<b>Total Assets</b> .....	454,822	457,638	479,851	474,178		588,342	592,296	609,066	617,597	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,107	1,051	1,129	1,112		13,684	13,702	13,149	14,062	
b. Other short-term loans, including commercial paper .....	9,001	11,250	15,637	9,313		4,622	4,843	4,223	4,353	
Trade accounts and trade notes payable .....	60,600	62,170	72,017	61,066		80,728	81,662	87,912	87,377	
Income taxes accrued, prior and current years, net of payments .....	3,701	1,018	353	2,465		3,078	2,323	2,284	2,737	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	214	234	447	408		3,775	3,964	4,537	4,382	
b. Other long-term loans .....	6,382	6,798	6,969	6,540		6,790	6,234	5,110	4,393	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,350	47,481	46,715	47,486		53,351	52,461	55,144	58,345	
<b>Total current liabilities</b> .....	128,355	130,002	143,268	128,390		166,030	165,190	172,359	175,648	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,460	11,461	12,684	11,878		40,302	41,363	42,441	46,302	
b. Other long-term loans .....	91,090	91,503	97,235	99,043		87,207	88,539	94,182	94,307	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,427	40,639	41,186	40,840		55,701	55,179	55,118	56,522	
<b>Total liabilities</b> .....	272,331	273,605	294,373	280,151		349,239	350,271	364,100	372,779	
Capital stock and other capital (less treasury stock) .....	21,816	20,041	19,677	22,372		70,256	66,874	64,049	57,507	
Retained earnings .....	160,674	163,992	165,802	171,656		168,846	175,152	180,918	187,311	
<b>Stockholders' equity</b> .....	182,490	184,033	185,478	194,027		239,103	242,026	244,966	244,817	
<b>Total Liabilities and Stockholders' Equity</b> .....	454,822	457,638	479,851	474,178		588,342	592,296	609,066	617,597	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	27,290	25,932	29,577	33,672		54,038	53,881	58,146	57,934	
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	5.60	5.28	4.40	5.44		6.75	6.51	6.81	7.15	
Trade accounts and trade notes receivable .....	1.64	1.66	1.64	1.78		7.02	7.17	7.33	7.41	
Inventories .....	23.43	23.60	26.44	23.47		20.21	20.05	20.31	19.73	
Total current assets .....	34.22	34.07	36.02	34.18		37.40	36.99	37.85	37.82	
Net property, plant, and equipment .....	41.11	41.32	39.80	41.07		25.91	26.34	26.15	26.13	
Short-term debt, including current portion of long-term debt .....	3.67	4.22	5.04	3.66		4.91	4.85	4.44	4.40	
Total current liabilities .....	28.22	28.41	29.86	27.08		28.22	27.89	28.30	28.44	
Long-term debt .....	22.77	22.50	22.91	23.39		21.67	21.93	22.43	22.77	
Total liabilities .....	59.88	59.79	61.35	59.08		59.36	59.14	59.78	60.36	
Stockholders' equity .....	40.12	40.21	38.65	40.92		40.64	40.86	40.22	39.64	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. First quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	243,800	249,525	246,535	263,809	255,793	47,293	49,394	47,889	53,420	47,930
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,498	23,778	23,444	23,982	23,667	1,610	1,505	1,623	1,759	1,764
All other operating costs and expenses .....	180,285	182,009	182,316	196,113	189,700	37,583	37,848	38,559	43,800	38,724
<b>Income (loss) from operations</b> .....	40,017	43,738	40,775	43,714	42,426	8,099	10,041	7,706	7,860	7,442
Interest expense .....	9,948	10,462	10,498	11,824	11,410	1,561	1,634	1,610	1,760	1,736
All other nonoperating income (expense) .....	13,263	7,814	6,120	20,650	10,994	2,859	6,659	4,307	8,144	6,041
<b>Income (loss) before income taxes</b> .....	43,332	41,091	36,398	52,540	42,010	9,397	15,066	10,403	14,244	11,747
Provision for current and deferred domestic income taxes .....	8,195	11,336	8,720	15,306	10,866	1,369	2,246	667	2,234	1,861
<b>Income (loss) after income taxes</b> .....	35,137	29,755	27,678	37,235	31,145	8,028	12,820	9,736	12,010	9,887
Cash dividends charged to retained earnings this quarter .....	9,555	8,784	11,365	11,625	10,208	3,544	2,568	5,303	4,160	3,820
<b>Net income retained in business</b> .....	25,582	20,971	16,313	25,609	20,937	4,484	10,252	4,433	7,850	6,066
Retained earnings at beginning of quarter .....	(29,482)	(1,954)	51,055	57,947	80,706	52,125	60,004	66,510	67,030	75,038
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(6,641)	(16,801)	(8,174)	(8,474)	(8,306)	(2,931)	(3,493)	(5,624)	(4,133)	(4,290)
<b>Retained earnings at end of quarter</b> .....	(10,541)	2,216	59,193	75,083	93,337	53,677	66,763	65,319	70,747	76,815
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	9.64	9.53	9.51	9.09	9.25	3.41	3.05	3.39	3.29	3.68
All other operating costs and expenses .....	73.95	72.94	73.95	74.34	74.16	79.47	76.63	80.52	81.99	80.79
<b>Income (loss) from operations</b> .....	16.41	17.53	16.54	16.57	16.59	17.13	20.33	16.09	14.71	15.53
Interest expense .....	4.08	4.19	4.26	4.48	4.46	3.30	3.31	3.36	3.29	3.62
All other nonoperating income (expense) .....	5.44	3.13	2.48	7.83	4.30	6.04	13.48	8.99	15.25	12.60
<b>Income (loss) before income taxes</b> .....	17.77	16.47	14.76	19.92	16.42	19.87	30.50	21.72	26.67	24.51
Provision for current and deferred domestic income taxes .....	3.36	4.54	3.54	5.80	4.25	2.90	4.55	1.39	4.18	3.88
<b>Income (loss) after income taxes</b> .....	14.41	11.92	11.23	14.11	12.18	16.97	25.95	20.33	22.48	20.63
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.88	21.18	18.13	25.32	20.49	17.21	24.87	16.94	23.02	18.40
After income taxes .....	18.55	15.34	13.79	17.94	15.19	14.70	21.17	15.86	19.41	15.49
Annual rate of profit on total assets:										
Before income taxes .....	7.92	7.47	6.34	8.93	7.22	8.24	12.49	8.48	11.30	9.27
After income taxes .....	6.42	5.41	4.82	6.33	5.36	7.04	10.62	7.93	9.53	7.80
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.23	1.23	1.49	1.50	1.33	1.22	1.22	1.31	1.30	1.32
Total cash, U.S. Government and other securities, to total current liabilities .....	0.48	0.47	0.74	0.73	0.58	0.51	0.48	0.57	0.59	0.59
Total stockholders' equity to total debt .....	1.12	1.14	1.07	1.09	1.05	2.05	2.27	2.17	2.00	2.15

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	87,525	81,303	140,610	143,252	89,444	22,222	24,142	28,401	26,477	25,793
Time deposits in the U.S., including negotiable certificates of deposit .....	5,868	4,128	5,168	5,252	5,943	641	516	1,182	1,156	1,238
<b>Total cash on hand and in U.S. banks</b> .....	93,393	85,431	145,778	148,503	95,387	22,864	24,658	29,584	27,634	27,031
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	63,765	62,617	85,917	94,240	98,094	14,465	11,568	14,121	17,747	17,258
<b>Total cash, U.S. Government and other securities</b> .....	157,158	148,049	231,695	242,743	193,481	37,329	36,226	43,705	45,381	44,289
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	123,014	128,501	128,596	138,529	134,672	27,734	31,267	28,394	32,125	29,077
Inventories .....	21,358	20,778	23,243	21,511	20,980	5,674	5,715	6,326	4,773	5,109
All other current assets .....	103,532	92,138	84,547	92,996	97,558	18,447	18,026	20,884	18,468	20,155
<b>Total current assets</b> .....	405,061	389,466	468,082	495,779	446,692	89,184	91,234	99,308	100,746	98,629
Property, plant, and equipment .....	1,071,232	1,072,299	1,069,977	1,089,861	1,099,981	78,752	80,960	84,093	85,113	86,028
Land and mineral rights .....	15,700	15,621	15,676	15,639	15,595	3,429	3,191	3,208	3,120	3,121
Less: Accumulated depreciation, depletion, and amortization .....	619,479	621,461	611,243	620,440	631,613	48,261	49,509	50,959	51,266	52,181
<b>Net property, plant, and equipment</b> .....	467,453	466,460	474,410	485,060	483,963	33,920	34,643	36,341	36,968	36,969
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,316,579	1,343,478	1,354,935	1,371,407	1,395,315	332,795	356,803	355,222	366,320	371,423
<b>Total Assets</b> .....	2,189,094	2,199,403	2,297,427	2,352,246	2,325,969	455,899	482,680	490,871	504,034	507,021
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,238	4,554	4,322	4,282	4,271	406	802	710	619	619
b. Other short-term loans, including commercial paper .....	2,233	3,112	7,336	3,041	3,953	574	668	1,928	2,159	364
Trade accounts and trade notes payable .....	73,704	78,266	79,913	80,525	77,586	10,044	10,862	11,011	11,850	10,432
Income taxes accrued, prior and current years, net of payments .....	4,918	3,733	1,618	1,813	4,539	775	1,122	113	(606)	(495)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	7,464	3,593	3,713	3,879	4,339	1,009	1,163	1,085	940	875
b. Other long-term loans .....	35,495	30,290	32,876	30,307	32,516	7,063	5,910	6,088	5,226	5,774
All other current liabilities, including excise and sales taxes, and accrued expenses .....	201,063	192,043	183,410	207,227	209,098	53,332	54,291	55,091	57,028	57,237
<b>Total current liabilities</b> .....	328,115	315,591	313,188	331,075	336,303	73,202	74,817	76,027	77,216	74,806
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	96,954	96,189	91,790	93,246	95,959	20,565	20,839	19,761	18,911	20,581
b. Other long-term loans .....	532,184	542,321	610,307	627,545	643,248	76,722	77,556	83,850	95,799	90,607
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	474,198	469,337	479,324	470,312	430,298	67,000	67,199	65,612	64,563	65,652
<b>Total liabilities</b> .....	1,431,450	1,423,438	1,494,608	1,522,178	1,505,809	237,489	240,411	245,250	256,489	251,646
Capital stock and other capital (less treasury stock) .....	768,185	773,749	743,625	754,986	726,823	164,732	175,507	180,302	176,798	178,560
Retained earnings .....	(10,541)	2,216	59,193	75,083	93,337	53,677	66,763	65,319	70,747	76,815
<b>Stockholders' equity</b> .....	757,644	775,965	802,818	830,068	820,160	218,410	242,270	245,621	247,545	255,375
<b>Total Liabilities and Stockholders' Equity</b> .....	2,189,094	2,199,403	2,297,427	2,352,246	2,325,969	455,899	482,680	490,871	504,034	507,021
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	76,947	73,874	154,894	164,704	110,388	15,982	16,417	23,281	23,530	23,823
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.18	6.73	10.08	10.32	8.32	8.19	7.51	8.90	9.00	8.74
Trade accounts and trade notes receivable .....	5.62	5.84	5.60	5.89	5.79	6.08	6.48	5.78	6.37	5.73
Inventories .....	0.98	0.94	1.01	0.91	0.90	1.24	1.18	1.29	0.95	1.01
Total current assets .....	18.50	17.71	20.37	21.08	19.20	19.56	18.90	20.23	19.99	19.45
Net property, plant, and equipment .....	21.35	21.21	20.65	20.62	20.81	7.44	7.18	7.40	7.33	7.29
Short-term debt, including current portion of long-term debt .....	2.21	1.89	2.10	1.76	1.94	1.99	1.77	2.00	1.77	1.51
Total current liabilities .....	14.99	14.35	13.63	14.07	14.46	16.06	15.50	15.49	15.32	14.75
Long-term debt .....	28.74	29.03	30.56	30.64	31.78	21.34	20.38	21.11	22.76	21.93
Total liabilities .....	65.39	64.72	65.06	64.71	64.74	52.09	49.81	49.96	50.89	49.63
Stockholders' equity .....	34.61	35.28	34.94	35.29	35.26	47.91	50.19	50.04	49.11	50.37

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,739	11,592	10,591	12,692	11,250	28,461	29,721	28,733	30,110	28,650
Depreciation, depletion, and amortization of property, plant, and equipment .....	368	379	411	393	394	1,310	1,349	1,258	1,337	1,293
All other operating costs and expenses .....	8,718	9,331	8,071	10,488	9,219	21,745	20,971	21,288	23,294	21,031
<b>Income (loss) from operations</b> .....	<b>1,654</b>	<b>1,883</b>	<b>2,109</b>	<b>1,811</b>	<b>1,637</b>	<b>5,407</b>	<b>7,401</b>	<b>6,187</b>	<b>5,479</b>	<b>6,326</b>
Interest expense .....	588	588	605	611	666	1,533	1,706	1,682	1,699	1,731
All other nonoperating income (expense) .....	133	8	178	77	597	10,970	230	2,114	3,229	1,670
<b>Income (loss) before income taxes</b> .....	<b>1,198</b>	<b>1,303</b>	<b>1,681</b>	<b>1,277</b>	<b>1,567</b>	<b>14,843</b>	<b>5,926</b>	<b>6,619</b>	<b>7,009</b>	<b>6,265</b>
Provision for current and deferred domestic income taxes .....	272	395	426	458	281	1,172	2,214	1,749	1,587	1,916
<b>Income (loss) after income taxes</b> .....	<b>926</b>	<b>908</b>	<b>1,255</b>	<b>819</b>	<b>1,286</b>	<b>13,671</b>	<b>3,711</b>	<b>4,870</b>	<b>5,421</b>	<b>4,349</b>
Cash dividends charged to retained earnings this quarter .....	37	78	84	130	49	424	506	554	1,980	496
<b>Net income retained in business</b> .....	<b>890</b>	<b>830</b>	<b>1,171</b>	<b>689</b>	<b>1,237</b>	<b>13,247</b>	<b>3,206</b>	<b>4,316</b>	<b>3,442</b>	<b>3,853</b>
Retained earnings at beginning of quarter .....	(89,822)	(89,143)	(87,662)	(86,101)	(85,355)	11,703	24,162	16,016	19,469	23,583
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(251)	(56)	25	(38)	260	(851)	(12,113)	(737)	(372)	(1,051)
<b>Retained earnings at end of quarter</b> .....	<b>(89,183)</b>	<b>(88,369)</b>	<b>(86,466)</b>	<b>(85,450)</b>	<b>(83,858)</b>	<b>24,099</b>	<b>15,255</b>	<b>19,594</b>	<b>22,538</b>	<b>26,386</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.43	3.27	3.88	3.09	3.50	4.60	4.54	4.38	4.44	4.51
All other operating costs and expenses .....	81.18	80.49	76.21	82.63	81.95	76.40	70.56	74.09	77.36	73.41
<b>Income (loss) from operations</b> .....	<b>15.40</b>	<b>16.24</b>	<b>19.91</b>	<b>14.27</b>	<b>14.55</b>	<b>19.00</b>	<b>24.90</b>	<b>21.53</b>	<b>18.20</b>	<b>22.08</b>
Interest expense .....	5.48	5.07	5.71	4.82	5.92	5.39	5.74	5.85	5.64	6.04
All other nonoperating income (expense) .....	1.24	0.07	1.68	0.60	5.30	38.54	0.77	7.36	10.72	5.83
<b>Income (loss) before income taxes</b> .....	<b>11.16</b>	<b>11.24</b>	<b>15.88</b>	<b>10.06</b>	<b>13.93</b>	<b>52.15</b>	<b>19.94</b>	<b>23.04</b>	<b>23.28</b>	<b>21.87</b>
Provision for current and deferred domestic income taxes .....	2.53	3.41	4.02	3.61	2.50	4.12	7.45	6.09	5.27	6.69
<b>Income (loss) after income taxes</b> .....	<b>8.62</b>	<b>7.84</b>	<b>11.85</b>	<b>6.45</b>	<b>11.43</b>	<b>48.03</b>	<b>12.49</b>	<b>16.95</b>	<b>18.01</b>	<b>15.18</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.54	12.61	16.27	12.26	15.00	54.12	24.26	26.90	28.62	25.95
After income taxes .....	8.92	8.79	12.15	7.86	12.31	49.85	15.19	19.79	22.14	18.01
Annual rate of profit on total assets:										
Before income taxes .....	4.71	5.16	6.57	4.98	6.10	20.59	8.67	9.46	9.92	8.75
After income taxes .....	3.64	3.60	4.91	3.19	5.00	18.96	5.43	6.96	7.67	6.07
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.54	1.58	1.56	1.48	1.65	1.67	1.38	1.57	1.39	1.34
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.32	0.31	0.28	0.39	0.60	0.36	0.47	0.40	0.36
Total stockholders' equity to total debt .....	1.19	1.21	1.17	1.23	1.23	0.97	0.85	0.84	0.83	0.79

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,596	3,166	3,089	3,127	4,643	14,826	10,332	11,289	11,509	9,565
Time deposits in the U.S., including negotiable certificates of deposit .....	234	181	167	136	121	957	472	1,026	1,284	1,319
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,830</b>	<b>3,347</b>	<b>3,256</b>	<b>3,264</b>	<b>4,764</b>	<b>15,783</b>	<b>10,804</b>	<b>12,314</b>	<b>12,793</b>	<b>10,883</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	672	703	714	553	446	4,450	772	3,280	2,650	3,058
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,502</b>	<b>4,050</b>	<b>3,970</b>	<b>3,817</b>	<b>5,210</b>	<b>20,233</b>	<b>11,576</b>	<b>15,594</b>	<b>15,444</b>	<b>13,941</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,651	7,958	7,829	7,873	8,087	22,508	21,449	23,522	25,481	24,736
Inventories .....	4,648	4,671	4,809	5,014	4,722	4,725	3,913	5,084	5,200	4,983
All other current assets .....	3,683	3,535	3,429	3,806	4,252	8,918	8,063	7,605	7,386	7,890
<b>Total current assets</b> .....	<b>20,483</b>	<b>20,214</b>	<b>20,036</b>	<b>20,509</b>	<b>22,271</b>	<b>56,384</b>	<b>45,001</b>	<b>51,805</b>	<b>53,510</b>	<b>51,550</b>
Property, plant, and equipment .....	19,128	19,483	19,526	19,924	19,649	70,884	69,672	70,630	73,264	73,765
Land and mineral rights .....	1,297	1,314	1,326	1,328	803	2,680	2,649	2,582	2,612	2,601
Less: Accumulated depreciation, depletion, and amortization .....	11,302	11,535	11,564	11,797	11,570	40,106	39,183	40,295	41,916	42,668
<b>Net property, plant, and equipment</b> .....	<b>9,123</b>	<b>9,263</b>	<b>9,288</b>	<b>9,454</b>	<b>8,882</b>	<b>33,458</b>	<b>33,138</b>	<b>32,917</b>	<b>33,959</b>	<b>33,697</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	72,139	71,469	73,011	72,542	71,676	198,549	195,218	195,193	195,262	201,102
<b>Total Assets</b> .....	<b>101,745</b>	<b>100,946</b>	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>288,392</b>	<b>273,357</b>	<b>279,916</b>	<b>282,732</b>	<b>286,349</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	459	561	374	426	347	28	25	42	57	111
b. Other short-term loans, including commercial paper .....	3	9	249	241	235	1,019	731	386	556	1,259
Trade accounts and trade notes payable .....	1,688	1,734	1,592	1,762	1,500	7,730	7,464	7,918	8,251	7,558
Income taxes accrued, prior and current years, net of payments .....	758	430	507	483	916	802	645	371	1,127	1,302
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	235	240	264	262	225	1,304	1,079	956	1,566	1,550
b. Other long-term loans .....	1,082	811	671	696	192	2,641	3,232	3,207	4,772	4,530
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,081	8,978	9,185	10,003	10,102	20,284	19,396	20,170	22,079	22,282
<b>Total current liabilities</b> .....	<b>13,306</b>	<b>12,764</b>	<b>12,842</b>	<b>13,873</b>	<b>13,516</b>	<b>33,809</b>	<b>32,573</b>	<b>33,049</b>	<b>38,408</b>	<b>38,592</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,647	12,528	12,747	12,057	11,865	26,508	25,798	25,456	25,232	28,537
b. Other long-term loans .....	20,404	19,967	20,961	20,276	21,213	81,574	83,710	86,949	85,991	86,893
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	13,873	14,352	14,441	14,643	14,442	36,798	33,569	36,045	35,135	35,743
<b>Total liabilities</b> .....	<b>60,228</b>	<b>59,612</b>	<b>60,992</b>	<b>60,849</b>	<b>61,037</b>	<b>178,690</b>	<b>175,650</b>	<b>181,499</b>	<b>184,766</b>	<b>189,766</b>
Capital stock and other capital (less treasury stock) .....	130,700	129,702	127,810	127,107	125,650	85,603	82,452	78,822	75,427	70,198
Retained earnings .....	(89,183)	(88,369)	(86,466)	(85,450)	(83,858)	24,099	15,255	19,594	22,538	26,386
<b>Stockholders' equity</b> .....	<b>41,517</b>	<b>41,334</b>	<b>41,343</b>	<b>41,657</b>	<b>41,792</b>	<b>109,702</b>	<b>97,707</b>	<b>98,416</b>	<b>97,966</b>	<b>96,584</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>101,745</b>	<b>100,946</b>	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>288,392</b>	<b>273,357</b>	<b>279,916</b>	<b>282,732</b>	<b>286,349</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,178	7,450	7,194	6,636	8,755	22,575	12,428	18,756	15,102	12,958
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	4.42	4.01	3.88	3.72	5.07	7.02	4.23	5.57	5.46	4.87
Trade accounts and trade notes receivable .....	7.52	7.88	7.65	7.68	7.86	7.80	7.85	8.40	9.01	8.64
Inventories .....	4.57	4.63	4.70	4.89	4.59	1.64	1.43	1.82	1.84	1.74
Total current assets .....	20.13	20.02	19.58	20.01	21.66	19.55	16.46	18.51	18.93	18.00
Net property, plant, and equipment .....	8.97	9.18	9.08	9.22	8.64	11.60	12.12	11.76	12.01	11.77
Short-term debt, including current portion of long-term debt .....	1.75	1.61	1.52	1.59	0.97	1.73	1.85	1.64	2.46	2.60
Total current liabilities .....	13.08	12.64	12.55	13.53	13.14	11.72	11.92	11.81	13.58	13.48
Long-term debt .....	32.48	32.19	32.94	31.54	32.17	37.48	40.06	40.16	39.34	40.31
Total liabilities .....	59.20	59.05	59.60	59.36	59.36	61.96	64.26	64.84	65.35	66.27
Stockholders' equity .....	40.80	40.95	40.40	40.64	40.64	38.04	35.74	35.16	34.65	33.73

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	131,843	134,297	134,437	138,298	137,889	25,463	24,521	24,885	29,289	30,074
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,070	19,293	18,896	19,110	18,778	1,139	1,254	1,254	1,384	1,438
All other operating costs and expenses .....	91,023	93,211	93,635	93,045	95,763	21,216	20,647	20,762	25,486	24,962
<b>Income (loss) from operations</b> .....	<b>21,750</b>	<b>21,794</b>	<b>21,905</b>	<b>26,143</b>	<b>23,348</b>	<b>3,108</b>	<b>2,620</b>	<b>2,869</b>	<b>2,420</b>	<b>3,673</b>
Interest expense .....	5,484	5,777	5,724	6,839	6,412	782	757	877	914	866
All other nonoperating income (expense) .....	(3,297)	(2,831)	(3,866)	4,685	(702)	2,599	3,748	3,387	4,516	3,389
<b>Income (loss) before income taxes</b> .....	<b>12,969</b>	<b>13,185</b>	<b>12,315</b>	<b>23,990</b>	<b>16,234</b>	<b>4,925</b>	<b>5,611</b>	<b>5,378</b>	<b>6,021</b>	<b>6,196</b>
Provision for current and deferred domestic income taxes .....	4,592	5,166	4,709	9,313	5,192	790	1,315	1,169	1,713	1,615
<b>Income (loss) after income taxes</b> .....	<b>8,377</b>	<b>8,019</b>	<b>7,607</b>	<b>14,676</b>	<b>11,042</b>	<b>4,134</b>	<b>4,296</b>	<b>4,209</b>	<b>4,308</b>	<b>4,581</b>
Cash dividends charged to retained earnings this quarter .....	5,182	5,335	5,136	5,099	5,507	369	297	287	257	336
<b>Net income retained in business</b> .....	<b>3,196</b>	<b>2,684</b>	<b>2,471</b>	<b>9,577</b>	<b>5,535</b>	<b>3,766</b>	<b>3,999</b>	<b>3,922</b>	<b>4,051</b>	<b>4,245</b>
Retained earnings at beginning of quarter .....	(53,070)	(53,489)	(5,365)	(7,012)	1,437	49,582	56,513	61,556	64,562	66,003
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,263)	(1,564)	(1,837)	(4,077)	(3,240)	(345)	425	0	146	15
<b>Retained earnings at end of quarter</b> .....	<b>(52,137)</b>	<b>(52,370)</b>	<b>(4,731)</b>	<b>(1,512)</b>	<b>3,732</b>	<b>53,003</b>	<b>60,936</b>	<b>65,478</b>	<b>68,760</b>	<b>70,263</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	14.46	14.37	14.06	13.82	13.62	4.47	5.11	5.04	4.72	4.78
All other operating costs and expenses .....	69.04	69.41	69.65	67.28	69.45	83.32	84.20	83.43	87.01	83.00
<b>Income (loss) from operations</b> .....	<b>16.50</b>	<b>16.23</b>	<b>16.29</b>	<b>18.90</b>	<b>16.93</b>	<b>12.21</b>	<b>10.68</b>	<b>11.53</b>	<b>8.26</b>	<b>12.21</b>
Interest expense .....	4.16	4.30	4.26	4.95	4.65	3.07	3.09	3.52	3.12	2.88
All other nonoperating income (expense) .....	(2.50)	(2.11)	(2.88)	3.39	(0.51)	10.21	15.28	13.61	15.42	11.27
<b>Income (loss) before income taxes</b> .....	<b>9.84</b>	<b>9.82</b>	<b>9.16</b>	<b>17.35</b>	<b>11.77</b>	<b>19.34</b>	<b>22.88</b>	<b>21.61</b>	<b>20.56</b>	<b>20.60</b>
Provision for current and deferred domestic income taxes .....	3.48	3.85	3.50	6.73	3.77	3.10	5.36	4.70	5.85	5.37
<b>Income (loss) after income taxes</b> .....	<b>6.35</b>	<b>5.97</b>	<b>5.66</b>	<b>10.61</b>	<b>8.01</b>	<b>16.24</b>	<b>17.52</b>	<b>16.91</b>	<b>14.71</b>	<b>15.23</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.43	20.77	17.99	33.61	24.88	14.69	15.94	14.98	15.30	14.98
After income taxes .....	13.20	12.63	11.11	20.56	16.92	12.33	12.21	11.72	10.95	11.08
Annual rate of profit on total assets:										
Before income taxes .....	4.84	4.92	4.24	8.19	5.77	7.28	8.31	8.22	8.29	8.13
After income taxes .....	3.12	2.99	2.62	5.01	3.93	6.11	6.36	6.43	5.93	6.01
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.94	0.97	1.31	1.33	0.94	1.55	1.63	2.13	2.13	2.02
Total cash, U.S. Government and other securities, to total current liabilities .....	0.38	0.38	0.74	0.75	0.36	0.62	0.71	1.21	1.15	1.14
Total stockholders' equity to total debt .....	0.67	0.67	0.63	0.65	0.57	2.95	3.05	3.05	3.28	3.39

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	32,198	29,624	84,352	84,844	32,151	14,683	14,039	13,480	17,294	17,293
Time deposits in the U.S., including negotiable certificates of deposit .....	3,354	2,426	2,208	2,044	2,487	682	534	585	631	777
<b>Total cash on hand and in U.S. banks</b> .....	<b>35,551</b>	<b>32,049</b>	<b>86,560</b>	<b>86,887</b>	<b>34,638</b>	<b>15,365</b>	<b>14,573</b>	<b>14,064</b>	<b>17,925</b>	<b>18,071</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	15,679	17,158	13,380	14,498	14,627	28,499	32,417	54,423	58,792	62,705
<b>Total cash, U.S. Government and other securities</b> .....	<b>51,230</b>	<b>49,207</b>	<b>99,940</b>	<b>101,385</b>	<b>49,265</b>	<b>43,864</b>	<b>46,990</b>	<b>68,487</b>	<b>76,717</b>	<b>80,776</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	50,269	51,449	50,938	52,588	52,638	14,852	16,379	17,914	20,463	20,134
Inventories .....	5,436	5,828	6,326	5,905	5,627	874	650	699	619	539
All other current assets .....	21,714	19,318	19,704	19,094	22,969	50,770	43,196	32,925	44,242	42,293
<b>Total current assets</b> .....	<b>128,650</b>	<b>125,802</b>	<b>176,907</b>	<b>178,973</b>	<b>130,499</b>	<b>110,360</b>	<b>107,214</b>	<b>120,025</b>	<b>142,041</b>	<b>143,743</b>
Property, plant, and equipment .....	868,928	866,884	853,873	864,908	873,535	33,540	35,300	41,855	46,652	47,003
Land and mineral rights .....	6,892	7,014	6,972	7,010	7,069	1,402	1,452	1,588	1,569	2,001
Less: Accumulated depreciation, depletion, and amortization .....	503,945	504,306	489,560	494,726	504,655	15,864	16,927	18,865	20,735	20,539
<b>Net property, plant, and equipment</b> .....	<b>371,874</b>	<b>369,592</b>	<b>371,285</b>	<b>377,193</b>	<b>375,950</b>	<b>19,078</b>	<b>19,825</b>	<b>24,579</b>	<b>27,486</b>	<b>28,466</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	572,009	576,906	614,366	616,168	618,475	141,087	143,081	117,143	121,113	132,639
<b>Total Assets</b> .....	<b>1,072,534</b>	<b>1,072,299</b>	<b>1,162,558</b>	<b>1,172,334</b>	<b>1,124,923</b>	<b>270,525</b>	<b>270,120</b>	<b>261,747</b>	<b>290,641</b>	<b>304,847</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	117	60	86	70	75	2,228	3,106	3,109	3,110	3,119
b. Other short-term loans, including commercial paper .....	226	1,310	1,938	82	2,095	410	394	2,837	4	1
Trade accounts and trade notes payable .....	48,275	51,933	53,082	52,333	52,195	5,967	6,273	6,309	6,329	5,902
Income taxes accrued, prior and current years, net of payments .....	2,189	1,522	570	605	2,090	395	15	55	205	725
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,129	398	680	809	1,269	787	712	729	303	421
b. Other long-term loans .....	24,647	20,277	22,865	19,029	21,746	63	61	45	584	275
All other current liabilities, including excise and sales taxes, and accrued expenses .....	56,986	54,068	55,567	61,945	58,843	61,380	55,310	43,397	56,172	60,635
<b>Total current liabilities</b> .....	<b>136,569</b>	<b>129,567</b>	<b>134,788</b>	<b>134,872</b>	<b>138,313</b>	<b>71,229</b>	<b>65,871</b>	<b>56,481</b>	<b>66,706</b>	<b>71,077</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,241	28,973	27,859	29,616	27,310	7,994	8,051	5,967	7,430	7,665
b. Other long-term loans .....	319,537	327,201	384,163	388,968	407,217	33,947	33,887	34,383	36,510	37,318
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	333,315	332,685	341,961	333,394	291,090	23,212	21,531	21,265	22,577	23,372
<b>Total liabilities</b> .....	<b>818,662</b>	<b>818,426</b>	<b>888,771</b>	<b>886,850</b>	<b>863,929</b>	<b>136,381</b>	<b>129,340</b>	<b>118,096</b>	<b>133,224</b>	<b>139,432</b>
Capital stock and other capital (less treasury stock) .....	306,009	306,243	278,519	286,996	257,262	81,141	79,844	78,172	88,657	95,153
Retained earnings .....	(52,137)	(52,370)	(4,731)	(1,512)	3,732	53,003	60,936	65,478	68,760	70,263
<b>Stockholders' equity</b> .....	<b>253,872</b>	<b>253,874</b>	<b>273,788</b>	<b>285,483</b>	<b>260,994</b>	<b>134,144</b>	<b>140,781</b>	<b>143,650</b>	<b>157,417</b>	<b>165,416</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,072,534</b>	<b>1,072,299</b>	<b>1,162,558</b>	<b>1,172,334</b>	<b>1,124,923</b>	<b>270,525</b>	<b>270,120</b>	<b>261,747</b>	<b>290,641</b>	<b>304,847</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(7,919)	(3,765)	42,119	44,100	(7,814)	39,131	41,344	63,544	75,335	72,666
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	4.78	4.59	8.60	8.65	4.38	16.21	17.40	26.17	26.40	26.50
Trade accounts and trade notes receivable .....	4.69	4.80	4.38	4.49	4.68	5.49	6.06	6.84	7.04	6.60
Inventories .....	0.51	0.54	0.54	0.50	0.50	0.32	0.24	0.27	0.21	0.18
Total current assets .....	11.99	11.73	15.22	15.27	11.60	40.79	39.69	45.86	48.87	47.15
Net property, plant, and equipment .....	34.67	34.47	31.94	32.17	33.42	7.05	7.34	9.39	9.46	9.34
Short-term debt, including current portion of long-term debt .....	2.71	2.06	2.20	1.71	2.24	1.29	1.58	2.57	1.38	1.25
Total current liabilities .....	12.73	12.08	11.59	11.50	12.30	26.33	24.39	21.58	22.95	23.32
Long-term debt .....	32.52	33.22	35.44	35.71	38.63	15.50	15.53	15.42	15.12	14.76
Total liabilities .....	76.33	76.32	76.45	75.65	76.80	50.41	47.88	45.12	45.84	45.74
Stockholders' equity .....	23.67	23.68	23.55	24.35	23.20	49.59	52.12	54.88	54.16	54.26

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	108,078	115,789	112,442	120,880	113,715	40,904	43,182	43,896	47,030	44,253
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,591	2,622	2,915	3,141	2,991	1,145	1,186	1,452	1,464	1,319
All other operating costs and expenses .....	100,562	104,756	102,381	111,786	108,476	37,813	38,989	38,187	42,384	41,773
<b>Income (loss) from operations</b> .....	4,925	8,412	7,146	5,953	2,248	1,946	3,008	4,256	3,182	1,161
Interest expense .....	2,291	2,224	2,396	2,512	2,378	817	843	912	892	870
All other nonoperating income (expense) .....	4,065	4,719	4,227	5,152	4,702	4,125	3,905	3,718	5,731	3,355
<b>Income (loss) before income taxes</b> .....	6,699	10,906	8,977	8,593	4,572	5,254	6,070	7,062	8,020	3,646
Provision for current and deferred domestic income taxes .....	1,287	2,739	2,024	1,196	1,452	786	1,016	964	726	750
<b>Income (loss) after income taxes</b> .....	5,412	8,167	6,953	7,397	3,120	4,468	5,054	6,098	7,294	2,897
Cash dividends charged to retained earnings this quarter .....	2,631	3,142	2,458	2,881	3,526	1,455	1,721	1,599	1,587	1,717
<b>Net income retained in business</b> .....	2,781	5,025	4,495	4,515	(405)	3,013	3,333	4,499	5,707	1,180
Retained earnings at beginning of quarter .....	119,324	122,633	126,625	130,479	131,827	144,572	147,625	149,018	154,827	160,235
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(463)	(1,385)	(1,308)	(609)	(235)	(170)	(407)	(439)	(55)	7
<b>Retained earnings at end of quarter</b> .....	121,642	126,274	129,812	134,386	131,187	147,416	150,551	153,078	160,479	161,422
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.40	2.26	2.59	2.60	2.63	2.80	2.75	3.31	3.11	2.98
All other operating costs and expenses .....	93.05	90.47	91.05	92.48	95.39	92.44	90.29	86.99	90.12	94.40
<b>Income (loss) from operations</b> .....	4.56	7.26	6.35	4.92	1.98	4.76	6.96	9.70	6.77	2.62
Interest expense .....	2.12	1.92	2.13	2.08	2.09	2.00	1.95	2.08	1.90	1.97
All other nonoperating income (expense) .....	3.76	4.08	3.76	4.26	4.13	10.08	9.04	8.47	12.18	7.58
<b>Income (loss) before income taxes</b> .....	6.20	9.42	7.98	7.11	4.02	12.84	14.06	16.09	17.05	8.24
Provision for current and deferred domestic income taxes .....	1.19	2.37	1.80	0.99	1.28	1.92	2.35	2.20	1.54	1.69
<b>Income (loss) after income taxes</b> .....	5.01	7.05	6.18	6.12	2.74	10.92	11.70	13.89	15.51	6.55
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.66	17.21	13.72	12.52	6.71	19.34	22.68	25.34	26.61	12.50
After income taxes .....	8.61	12.88	10.63	10.78	4.58	16.45	18.88	21.88	24.20	9.93
Annual rate of profit on total assets:										
Before income taxes .....	4.14	6.78	5.44	4.94	2.60	7.65	8.80	9.94	10.54	4.75
After income taxes .....	3.34	5.08	4.22	4.25	1.78	6.51	7.32	8.58	9.59	3.77
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.23	1.25	1.26	1.27	1.25	1.14	1.17	1.19	1.25	1.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.43	0.44	0.44	0.48	0.44	0.43	0.43	0.45	0.49	0.44
Total stockholders' equity to total debt .....	1.53	1.56	1.56	1.52	1.47	1.43	1.35	1.34	1.35	1.23

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	42,188	43,484	43,440	49,335	45,826	12,973	13,237	14,243	15,052	15,799
Time deposits in the U.S., including negotiable certificates of deposit .....	5,977	7,568	6,401	7,106	4,829	3,755	5,628	4,042	4,998	2,838
<b>Total cash on hand and in U.S. banks</b> .....	48,166	51,052	49,841	56,441	50,655	16,728	18,865	18,285	20,050	18,638
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	26,526	24,295	27,297	30,877	31,656	9,510	8,096	10,568	11,775	12,075
<b>Total cash, U.S. Government and other securities</b> .....	74,692	75,347	77,138	87,318	82,311	26,238	26,961	28,854	31,825	30,713
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	78,692	80,241	80,896	83,473	82,083	25,349	26,020	26,244	27,518	26,663
Inventories .....	10,235	10,292	10,018	9,628	10,096	2,847	2,890	2,895	3,068	2,962
All other current assets .....	51,849	50,654	51,731	53,419	59,518	15,484	17,314	18,678	19,434	22,541
<b>Total current assets</b> .....	215,467	216,533	219,783	233,838	234,009	69,918	73,184	76,671	81,844	82,878
Property, plant, and equipment .....	100,150	100,281	101,287	106,489	108,634	43,439	44,070	45,233	46,067	47,381
Land and mineral rights .....	1,665	1,670	1,704	1,689	1,633	715	713	690	702	681
Less: Accumulated depreciation, depletion, and amortization .....	59,288	59,518	60,604	63,337	64,732	27,786	28,387	29,123	29,450	30,478
<b>Net property, plant, and equipment</b> .....	42,526	42,434	42,387	44,841	45,535	16,368	16,397	16,800	17,319	17,584
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	389,316	384,570	397,581	417,458	423,611	188,306	186,378	190,852	205,156	206,866
<b>Total Assets</b> .....	647,309	643,537	659,751	696,137	703,154	274,592	275,960	284,323	304,319	307,329
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,717	4,610	4,169	3,639	2,041	1,268	2,186	2,173	628	434
b. Other short-term loans, including commercial paper .....	4,753	4,520	4,593	7,125	8,697	1,123	1,579	1,407	3,604	4,602
Trade accounts and trade notes payable .....	52,050	51,147	51,469	56,750	56,103	11,141	11,129	11,152	13,546	14,691
Income taxes accrued, prior and current years, net of payments .....	2,612	2,905	3,228	3,720	1,669	2,146	2,055	2,505	3,129	1,152
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,681	2,184	2,344	2,801	3,355	891	523	597	1,043	1,072
b. Other long-term loans .....	9,405	9,161	9,010	8,624	9,962	7,120	6,503	6,566	5,597	7,028
All other current liabilities, including excise and sales taxes, and accrued expenses .....	99,649	98,382	99,715	100,754	105,007	37,605	38,588	39,926	37,931	40,421
<b>Total current liabilities</b> .....	174,865	172,910	174,528	183,413	186,834	61,293	62,564	64,324	65,477	69,401
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	58,877	59,282	62,858	65,224	66,807	21,592	22,939	24,614	24,368	24,697
b. Other long-term loans .....	84,611	82,657	85,152	93,090	95,241	44,096	45,694	47,909	54,189	56,708
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	77,588	75,139	75,496	79,841	81,563	38,975	37,723	35,987	39,736	39,836
<b>Total liabilities</b> .....	395,942	389,988	398,033	421,568	430,446	165,957	168,918	172,834	183,770	190,642
Capital stock and other capital (less treasury stock) .....	129,725	127,275	131,906	140,184	141,521	(38,780)	(43,510)	(41,590)	(39,930)	(44,735)
Retained earnings .....	121,642	126,274	129,812	134,386	131,187	147,416	150,551	153,078	160,479	161,422
<b>Stockholders' equity</b> .....	251,367	253,548	261,718	274,569	272,709	108,636	107,041	111,489	120,548	116,687
<b>Total Liabilities and Stockholders' Equity</b> .....	647,309	643,537	659,751	696,137	703,154	274,592	275,960	284,323	304,319	307,329
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	40,601	43,623	45,255	50,425	47,174	8,625	10,621	12,347	16,367	13,477
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	11.54	11.71	11.69	12.54	11.71	9.56	9.77	10.15	10.46	9.99
Trade accounts and trade notes receivable .....	12.16	12.47	12.26	11.99	11.67	9.23	9.43	9.23	9.04	8.68
Inventories .....	1.58	1.60	1.52	1.38	1.44	1.04	1.05	1.02	1.01	0.96
Total current assets .....	33.29	33.65	33.31	33.59	33.28	25.46	26.52	26.97	26.89	26.97
Net property, plant, and equipment .....	6.57	6.59	6.42	6.44	6.48	5.96	5.94	5.91	5.69	5.72
Short-term debt, including current portion of long-term debt .....	3.18	3.18	3.05	3.19	3.42	3.79	3.91	3.78	3.57	4.27
Total current liabilities .....	27.01	26.87	26.45	26.35	26.57	22.32	22.67	22.62	21.52	22.58
Long-term debt .....	22.17	22.06	22.43	22.74	23.05	23.92	24.87	25.51	25.81	26.49
Total liabilities .....	61.17	60.60	60.33	60.56	61.22	60.44	61.21	60.79	60.39	62.03
Stockholders' equity .....	38.83	39.40	39.67	39.44	38.78	39.56	38.79	39.21	39.61	37.97

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,957	18,749	19,538	19,887	19,907	9,654	10,436	10,098	10,777	9,737
Depreciation, depletion, and amortization of property, plant, and equipment .....	328	344	365	403	390	288	290	294	334	368
All other operating costs and expenses .....	16,760	17,558	18,338	18,949	18,737	9,862	10,325	10,463	11,225	10,547
<b>Income (loss) from operations</b> .....	869	847	835	534	780	(496)	(180)	(660)	(782)	(1,179)
Interest expense .....	179	178	192	219	235	371	337	345	347	367
All other nonoperating income (expense) .....	164	364	163	148	466	(486)	130	21	114	379
<b>Income (loss) before income taxes</b> .....	854	1,033	807	464	1,012	(1,353)	(387)	(983)	(1,016)	(1,167)
Provision for current and deferred domestic income taxes .....	164	341	251	(32)	173	(131)	257	118	160	201
<b>Income (loss) after income taxes</b> .....	690	692	556	496	839	(1,222)	(644)	(1,100)	(1,176)	(1,369)
Cash dividends charged to retained earnings this quarter .....	225	118	70	282	683	62	473	71	64	96
<b>Net income retained in business</b> .....	465	575	486	214	155	(1,284)	(1,117)	(1,172)	(1,239)	(1,464)
Retained earnings at beginning of quarter .....	12,602	12,289	12,542	12,371	13,014	(43,490)	(45,004)	(45,697)	(50,872)	(53,733)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(15)	(346)	(468)	5	(163)	(60)	(109)	51	(44)	(234)
<b>Retained earnings at end of quarter</b> .....	13,052	12,518	12,560	12,590	13,006	(44,834)	(46,229)	(46,818)	(52,156)	(55,431)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.83	1.84	1.87	2.03	1.96	2.98	2.78	2.91	3.10	3.78
All other operating costs and expenses .....	93.34	93.65	93.86	95.29	94.12	102.15	98.94	103.62	104.16	108.33
<b>Income (loss) from operations</b> .....	4.84	4.52	4.28	2.69	3.92	(5.14)	(1.72)	(6.53)	(7.26)	(12.11)
Interest expense .....	1.00	0.95	0.98	1.10	1.18	3.84	3.23	3.41	3.22	3.77
All other nonoperating income (expense) .....	0.91	1.94	0.84	0.75	2.34	(5.04)	1.25	0.21	1.06	3.89
<b>Income (loss) before income taxes</b> .....	4.75	5.51	4.13	2.33	5.08	(14.02)	(3.70)	(9.73)	(9.42)	(11.99)
Provision for current and deferred domestic income taxes .....	0.91	1.82	1.28	(0.16)	0.87	(1.36)	2.47	1.17	1.48	2.07
<b>Income (loss) after income taxes</b> .....	3.84	3.69	2.85	2.49	4.21	(12.66)	(6.17)	(10.90)	(10.91)	(14.06)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.11	12.13	9.24	5.17	11.32	(19.93)	(5.55)	(13.32)	(12.73)	(14.37)
After income taxes .....	8.17	8.13	6.37	5.53	9.38	(17.99)	(9.25)	(14.91)	(14.73)	(16.85)
Annual rate of profit on total assets:										
Before income taxes .....	4.11	4.99	3.71	2.08	4.46	(8.63)	(2.45)	(6.01)	(5.80)	(6.48)
After income taxes .....	3.32	3.34	2.55	2.22	3.70	(7.79)	(4.08)	(6.73)	(6.72)	(7.59)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.96	0.97	0.94	0.96	0.96	2.66	2.53	2.59	2.59	2.69
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.28	0.26	0.27	0.25	1.63	1.49	1.54	1.74	1.74
Total stockholders' equity to total debt .....	2.15	2.11	2.01	2.09	2.02	1.47	1.61	1.67	1.72	1.65

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	6,092	6,783	6,888	7,187	6,572	10,267	10,169	9,990	12,145	10,618
Time deposits in the U.S., including negotiable certificates of deposit .....	85	72	73	63	66	90	302	643	420	227
<b>Total cash on hand and in U.S. banks</b> .....	6,178	6,855	6,962	7,250	6,638	10,357	10,471	10,633	12,564	10,845
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	882	916	861	902	889	8,843	8,182	8,541	10,765	11,149
<b>Total cash, U.S. Government and other securities</b> .....	7,060	7,772	7,822	8,152	7,527	19,200	18,653	19,174	23,329	21,995
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,995	11,852	12,143	12,385	12,762	6,076	6,918	7,065	6,311	6,604
Inventories .....	1,310	952	991	1,089	1,200	2,014	2,267	2,146	1,554	1,719
All other current assets .....	6,243	6,619	7,058	7,344	7,637	4,044	3,847	3,823	3,466	3,719
<b>Total current assets</b> .....	26,608	27,195	28,015	28,969	29,126	31,334	31,686	32,208	34,661	34,036
Property, plant, and equipment .....	9,935	10,101	10,592	11,364	11,830	12,845	12,435	12,627	13,552	13,787
Land and mineral rights .....	147	147	131	137	137	191	192	193	189	175
Less: Accumulated depreciation, depletion, and amortization .....	5,754	5,905	6,187	6,605	6,858	5,997	5,768	5,917	6,213	6,303
<b>Net property, plant, and equipment</b> .....	4,328	4,343	4,536	4,897	5,109	7,039	6,859	6,903	7,528	7,659
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	52,163	51,272	54,553	55,485	56,467	24,367	24,560	26,265	27,828	30,389
<b>Total Assets</b> .....	83,098	82,810	87,104	89,350	90,702	62,740	63,105	65,376	70,016	72,083
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	489	484	439	159	193	365	464	361	162	64
b. Other short-term loans, including commercial paper .....	1,999	2,036	2,174	2,017	1,952	81	7	75	93	114
Trade accounts and trade notes payable .....	6,782	6,087	6,306	6,930	6,877	2,099	2,019	2,155	2,698	2,713
Income taxes accrued, prior and current years, net of payments .....	132	98	26	(84)	47	42	65	63	201	78
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	596	656	879	822	706	241	213	160	173	210
b. Other long-term loans .....	41	65	91	109	165	493	693	665	857	1,028
All other current liabilities, including excise and sales taxes, and accrued expenses .....	17,675	18,562	19,776	20,311	20,555	8,463	9,072	8,943	9,209	8,436
<b>Total current liabilities</b> .....	27,716	27,988	29,690	30,265	30,493	11,784	12,533	12,422	13,393	12,643
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,018	10,371	11,235	11,089	11,417	6,972	6,259	6,351	6,637	7,882
b. Other long-term loans .....	2,572	2,558	2,540	2,957	3,258	10,322	9,614	10,089	10,614	10,418
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	9,009	7,817	8,687	9,176	9,758	6,497	6,851	6,991	7,458	8,650
<b>Total liabilities</b> .....	49,314	48,734	52,153	53,487	54,927	35,576	35,258	35,853	38,101	39,593
Capital stock and other capital (less treasury stock) .....	20,733	21,558	22,391	23,274	22,769	71,997	74,076	76,340	84,071	87,922
Retained earnings .....	13,052	12,518	12,560	12,590	13,006	(44,834)	(46,229)	(46,818)	(52,156)	(55,431)
<b>Stockholders' equity</b> .....	33,785	34,076	34,951	35,864	35,775	27,164	27,847	29,522	31,915	32,490
<b>Total Liabilities and Stockholders' Equity</b> .....	83,098	82,810	87,104	89,350	90,702	62,740	63,105	65,376	70,016	72,083
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(1,108)	(793)	(1,675)	(1,295)	(1,367)	19,550	19,153	19,786	21,268	21,394
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.50	9.39	8.98	9.12	8.30	30.60	29.56	29.33	33.32	30.51
Trade accounts and trade notes receivable .....	14.43	14.31	13.94	13.86	14.07	9.68	10.96	10.81	9.01	9.16
Inventories .....	1.58	1.15	1.14	1.22	1.32	3.21	3.59	3.28	2.22	2.38
Total current assets .....	32.02	32.84	32.16	32.42	32.11	49.94	50.21	49.27	49.50	47.22
Net property, plant, and equipment .....	5.21	5.24	5.21	5.48	5.63	11.22	10.87	10.56	10.75	10.62
Short-term debt, including current portion of long-term debt .....	3.76	3.91	4.11	3.48	3.32	1.88	2.18	1.93	1.83	1.96
Total current liabilities .....	33.35	33.80	34.09	33.87	33.62	18.78	19.86	19.00	19.13	17.54
Long-term debt .....	15.15	15.61	15.82	15.72	16.18	27.57	25.15	25.15	24.64	25.39
Total liabilities .....	59.34	58.85	59.87	59.86	60.56	56.70	55.87	54.84	54.42	54.93
Stockholders' equity .....	40.66	41.15	40.13	40.14	39.44	43.30	44.13	45.16	45.58	45.07

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,563	43,422	38,911	43,186	39,818
Depreciation, depletion, and amortization of property, plant, and equipment .....	831	801	804	939	914
All other operating costs and expenses .....	36,127	37,884	35,394	39,228	37,418
<b>Income (loss) from operations</b> .....	<b>2,606</b>	<b>4,737</b>	<b>2,713</b>	<b>3,019</b>	<b>1,485</b>
Interest expense .....	924	867	947	1,054	906
All other nonoperating income (expense) .....	262	320	324	(841)	502
<b>Income (loss) before income taxes</b> .....	<b>1,944</b>	<b>4,190</b>	<b>2,091</b>	<b>1,125</b>	<b>1,081</b>
Provision for current and deferred domestic income taxes .....	468	1,125	691	343	328
<b>Income (loss) after income taxes</b> .....	<b>1,476</b>	<b>3,065</b>	<b>1,399</b>	<b>782</b>	<b>754</b>
Cash dividends charged to retained earnings this quarter .....	889	831	718	948	1,030
<b>Net income retained in business</b> .....	<b>587</b>	<b>2,234</b>	<b>681</b>	<b>(166)</b>	<b>(276)</b>
Retained earnings at beginning of quarter .....	5,639	7,723	10,762	14,154	12,312
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(218)	(523)	(452)	(515)	155
<b>Retained earnings at end of quarter</b> .....	<b>6,008</b>	<b>9,434</b>	<b>10,991</b>	<b>13,473</b>	<b>12,191</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.10	1.84	2.07	2.18	2.30
All other operating costs and expenses .....	91.31	87.25	90.96	90.83	93.97
<b>Income (loss) from operations</b> .....	<b>6.59</b>	<b>10.91</b>	<b>6.97</b>	<b>6.99</b>	<b>3.73</b>
Interest expense .....	2.34	2.00	2.43	2.44	2.28
All other nonoperating income (expense) .....	0.66	0.74	0.83	(1.95)	1.26
<b>Income (loss) before income taxes</b> .....	<b>4.91</b>	<b>9.65</b>	<b>5.37</b>	<b>2.60</b>	<b>2.72</b>
Provision for current and deferred domestic income taxes .....	1.18	2.59	1.78	0.79	0.82
<b>Income (loss) after income taxes</b> .....	<b>3.73</b>	<b>7.06</b>	<b>3.60</b>	<b>1.81</b>	<b>1.89</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.51	19.81	9.75	5.22	4.93
After income taxes .....	7.22	14.49	6.53	3.63	3.44
Annual rate of profit on total assets:					
Before income taxes .....	3.43	7.56	3.75	1.94	1.86
After income taxes .....	2.60	5.53	2.51	1.35	1.29
	(based on succeeding table)				
Total current assets to total current liabilities .....	1.18	1.21	1.22	1.19	1.18
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.31	0.31	0.32	0.30
Total stockholders' equity to total debt .....	1.52	1.71	1.72	1.56	1.62

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	1Q 2013	2Q 2013	3Q 2013	4Q 2013	1Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,856	13,295	12,319	14,952	12,837
Time deposits in the U.S., including negotiable certificates of deposit .....	2,047	1,566	1,643	1,625	1,697
<b>Total cash on hand and in U.S. banks</b> .....	14,903	14,861	13,961	16,577	14,534
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,291	7,100	7,327	7,435	7,542
<b>Total cash, U.S. Government and other securities</b> .....	22,194	21,961	21,289	24,012	22,076
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	35,272	35,451	35,443	37,259	36,055
Inventories .....	4,063	4,182	3,986	3,918	4,215
All other current assets .....	26,078	22,874	22,171	23,175	25,622
<b>Total current assets</b> .....	87,607	84,468	82,888	88,364	87,968
Property, plant, and equipment .....	33,931	33,675	32,836	35,506	35,636
Land and mineral rights .....	612	618	690	661	640
Less: Accumulated depreciation, depletion, and amortization .....	19,752	19,458	19,377	21,069	21,092
<b>Net property, plant, and equipment</b> .....	14,791	14,836	14,148	15,098	15,184
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	124,481	122,359	125,911	128,989	129,889
<b>Total Assets</b> .....	226,879	221,663	222,948	232,451	233,041
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,596	1,476	1,195	2,690	1,350
b. Other short-term loans, including commercial paper .....	1,550	898	937	1,411	2,029
Trade accounts and trade notes payable .....	32,027	31,913	31,857	33,575	31,822
Income taxes accrued, prior and current years, net of payments .....	291	687	635	475	392
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	952	792	708	763	1,368
b. Other long-term loans .....	1,750	1,900	1,689	2,062	1,742
All other current liabilities, including excise and sales taxes, and accrued expenses .....	35,906	32,159	31,070	33,303	35,594
<b>Total current liabilities</b> .....	74,072	69,826	68,091	74,279	74,297
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	20,295	19,713	20,658	23,130	22,811
b. Other long-term loans .....	27,621	24,791	24,614	25,331	24,856
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,108	22,748	23,830	23,470	23,319
<b>Total liabilities</b> .....	145,096	137,078	137,192	146,210	145,284
Capital stock and other capital (less treasury stock) .....	75,775	75,151	74,765	72,769	75,566
Retained earnings .....	6,008	9,434	10,991	13,473	12,191
<b>Stockholders' equity</b> .....	81,783	84,585	85,756	86,242	87,757
<b>Total Liabilities and Stockholders' Equity</b> .....	226,879	221,663	222,948	232,451	233,041
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	13,535	14,642	14,798	14,085	13,671
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	9.78	9.91	9.55	10.33	9.47
Trade accounts and trade notes receivable .....	15.55	15.99	15.90	16.03	15.47
Inventories .....	1.79	1.89	1.79	1.69	1.81
Total current assets .....	38.61	38.11	37.18	38.01	37.75
Net property, plant, and equipment .....	6.52	6.69	6.35	6.50	6.52
Short-term debt, including current portion of long-term debt .....	2.58	2.29	2.03	2.98	2.78
Total current liabilities .....	32.65	31.50	30.54	31.95	31.88
Long-term debt .....	21.12	20.08	20.31	20.85	20.45
Total liabilities .....	63.95	61.84	61.54	62.90	62.34
Stockholders' equity .....	36.05	38.16	38.46	37.10	37.66

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.



End of Report

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