

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

**2014 Quarter 2**

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# QFR

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**U.S. Department of Commerce**

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## SPECIAL NOTICE:

The Quarterly Financial Report announced the expansion of its coverage to include four new service sectors in the Federal Register on January 18, 2012. The new sectors included subsectors in Sector 53 (Real Estate and Rental and Leasing), excluding subsector 533 (Lessors of Nonfinancial Intangible Assets); Sector 56 (Administrative and Support and Waste Management and Remediation Services); Sector 62 (Health Care and Social Assistance); and Sector 72 (Accommodation and Food Services) based on the 2007 North American Industry Classification System (NAICS). These sectors were mailed questionnaires beginning with the fourth quarter 2012 to date. Effective immediately, the Quarterly Financial Report will cease collection of these additional sectors due to sample restrictions and budget constraints. Inquiries can be addressed by Demetria V. Hanna at (301) 763-3351.

<sup>1</sup>Data for these tables are also available on the Internet at [www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2014 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2013	March 24, 2014	March 24, 2014
First 2014	June 9, 2014	June 16, 2014
Second 2014	September 8, 2014	September 15, 2014
Third 2014	December 8, 2014	December 15, 2014

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, information, and professional and technical services (except legal services) industries, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously



excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented a new methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The new methodology imputes data for all nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. The new imputation methodology will, on average, produce more accurate data estimates and better reflect current financial standing.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhki}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhki}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{\text{kit}}) &= \left[ \frac{RSE(\hat{X}_{\text{kit}})}{100} \right] * \hat{X}_{\text{kit}} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 &= \$525,000 \pm \$1,680 \text{ million,} \\
 &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Data Quality Indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, and all nondurable manufacturing; and net sales for all retail trade, using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or [csd.qfr@census.gov](mailto:csd.qfr@census.gov).

<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]	
All other operating costs and expenses .....	[3]	
<b>Income (loss) from operations</b> .....		
Interest expense .....	[4]	
Dividend income .....	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]	
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes:		
a. Federal .....	[6]	
b. Other .....	[6]	
<b>Income (loss) after income taxes</b> .....		
Extraordinary gains (losses), net of taxes .....	[9]	
Cumulative effect of accounting changes, net of taxes .....	[9]	
<b>Net income (loss) for quarter</b> .....		
Cash dividends charged to retained earnings this quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....		
Depreciation, depletion, and amortization of property, plant, and equipment .....		
All other operating costs and expenses .....		
<b>Income (loss) from operations</b> .....		
Interest expense .....		
Dividend income .....		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....		
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....		
<b>Income (loss) after income taxes</b> .....		

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:		
Before income taxes .....		
After income taxes .....		
Annual rate of profit on total assets:		
Before income taxes .....		
After income taxes .....		

## SHORT FORMAT

[1] Net sales, receipts, and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]	
All other operating costs and expenses .....	[3]	
<b>Income (loss) from operations</b> .....		
Interest expense .....	[4]	
All other nonoperating income (expense) .....	[5]	
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....	[6]	
<b>Income (loss) after income taxes</b> .....		
Cash dividends charged to retained earnings this quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....		
Depreciation, depletion, and amortization of property, plant, and equipment .....		
All other operating costs and expenses .....		
<b>Income (loss) from operations</b> .....		
Interest expense .....		
All other nonoperating income (expense) .....		
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....		
<b>Income (loss) after income taxes</b> .....		

### OPERATING RATIOS (see explanatory notes)

Annual rate of profit on stockholders' equity at end of period:		
Before income taxes .....		
After income taxes .....		
Annual rate of profit on total assets:		
Before income taxes .....		
After income taxes .....		

### BALANCE SHEET RATIOS (based on succeeding table)

Total current assets to total current liabilities .....		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt .....		

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
Cash and deposits outside the U.S. ....	[3]
<b>Total cash on hand and in banks</b> .....	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell .....	[3]
b. Other, due in 1 year or less .....	[3]
Commercial and finance company paper of U.S. issuers .....	[3]
State and local government securities, due in 1 year or less .....	[3]
Foreign securities, due in 1 year or less .....	[3]
Other short-term financial investments .....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade receivables from the U.S. Government .....	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
<b>Total receivables</b> .....	
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Commercial paper .....	[12]
c. Other short-term loans .....	[12]
Advances and prepayments by the U.S. Government .....	[17]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal .....	[14]
b. Other .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Bonds and debentures .....	[16]
c. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Bonds and debentures .....	[19]
c. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital .....	[21]
Retained earnings .....	[22]
Cumulative foreign currency translation adjustment .....	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]
Less: Treasury stock at cost .....	[21]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities .....	

## SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
<b>Total cash on hand and in U.S. banks</b> .....	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Other short-term loans, including commercial paper .....	[12]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital (less treasury stock) .....	[21]
Retained earnings .....	[22]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities .....	
SELECTED BALANCE SHEET RATIOS	
Total cash, U.S. Government and other securities .....	
Trade accounts and trade notes receivable .....	
Inventories .....	
Total current assets .....	
Net property, plant, and equipment .....	
Short-term debt, including current portion of long-term debt .....	
Total current liabilities .....	
Long-term debt .....	
Total liabilities .....	
Stockholders' equity .....	



## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	2Q 2013	1Q 2014	2Q 2014	Rate of change	
				2Q 2013 to 2Q 2014	1Q 2014 to 2Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,703,610	1,648,874	1,768,453	+4	+7
All nondurable manufacturing .....	897,069	869,871	927,937	+3	+7
Food .....	162,489	163,144	167,257	<sup>4</sup>	+3
Beverage and tobacco products .....	46,799	43,046	48,074	+3	+12
Textile mills and textile product mills .....	10,147	9,617	10,673	<sup>4</sup>	+11
Apparel and leather products .....	22,111	21,155	21,468	-3	+1
Paper .....	32,581	32,889	33,996	<sup>4</sup>	<sup>4</sup>
Printing and related support activities .....	16,411	16,741	18,215	+11	+9
Petroleum and coal products .....	334,432	324,487	346,074	+3	+7
Chemicals .....	223,713	213,866	232,147	+4	+9
Basic chemicals, resins, and synthetics <sup>2</sup> .....	74,434	74,148	77,063	+4	+4
Pharmaceuticals and medicines <sup>2</sup> .....	85,093	83,279	91,797	+8	+10
All other chemicals <sup>2</sup> .....	64,187	56,439	63,287	<sup>4</sup>	+12
Plastics and rubber products .....	48,384	44,926	50,033	<sup>4</sup>	+11
All durable manufacturing .....	806,541	779,003	840,516	+4	+8
Wood products .....	20,847	19,171	20,763	<sup>4</sup>	+8
Nonmetallic mineral products .....	27,171	23,166	30,044	+11	+30
Primary metals .....	59,317	59,844	65,036	+10	+9
Iron, steel, and ferroalloys <sup>2</sup> .....	30,092	30,742	33,552	+11	+9
Nonferrous metals <sup>2</sup> .....	23,154	22,435	24,465	<sup>4</sup>	+9
Foundries <sup>2</sup> .....	6,071	6,667	7,019	<sup>4</sup>	+5
Fabricated metal products .....	72,899	70,984	76,494	+5	+8
Machinery .....	115,538	104,268	113,150	<sup>4</sup>	+9
Computer and electronic products .....	147,712	145,117	150,515	<sup>4</sup>	+4
Computer and peripheral equipment <sup>2</sup> .....	46,425	45,363	45,255	-3	<sup>4</sup>
Communications equipment <sup>2</sup> .....	31,854	29,714	31,317	<sup>4</sup>	+5
All other electronic products <sup>2</sup> .....	69,433	70,040	73,943	+6	+6
Electrical equipment, appliances, and components .....	44,755	44,037	48,257	+8	+10
Transportation equipment .....	258,656	253,795	273,589	+6	+8
Motor vehicles and parts <sup>2</sup> .....	172,315	172,610	186,210	+8	+8
Aerospace products and parts <sup>2</sup> .....	68,624	65,011	70,341	+3	+8
Furniture and related products .....	17,198	17,122	18,688	<sup>4</sup>	+9
Miscellaneous manufacturing .....	42,448	41,499	43,979	<sup>4</sup>	<sup>4</sup>
All mining <sup>1</sup> .....	80,769	89,279	93,833	+16	+5
All wholesale trade <sup>1</sup> .....	586,196	578,653	623,168	+6	+8
All retail trade <sup>1,3</sup> .....	623,097	623,898	NA	NA	NA
All information <sup>1</sup> .....	249,524	256,095	265,528	+6	+4
All professional and technical services <sup>1,5</sup> .....	115,651	112,188	120,704	+4	+8

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.

<sup>4</sup> Sampling variability precludes characterizing change.

<sup>5</sup> Except legal services.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	2Q 2013	1Q 2014	2Q 2014	Rate of change	
				2Q 2013 to 2Q 2014	1Q 2014 to 2Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	188,525	168,361	203,091	+8	+21
All nondurable manufacturing .....	98,144	87,553	101,209	+3	+16
Food .....	10,305	8,719	9,622	-7	+10
Beverage and tobacco products .....	12,938	9,776	13,641	+5	+40
Textile mills and textile product mills .....	592	436	809	+37	+86
Apparel and leather products .....	2,549	2,409	2,124	-17	-12
Paper .....	2,174	1,282	2,113	-3	+65
Printing and related support activities .....	986	476	1,032	<sup>5</sup>	+117
Petroleum and coal products .....	13,691	24,243	22,780	+66	-6
Chemicals .....	50,769	37,381	44,486	-12	+19
Basic chemicals, resins, and synthetics <sup>3</sup> .....	8,681	7,732	8,407	-3	+9
Pharmaceuticals and medicines <sup>3</sup> .....	31,780	17,490	24,893	-22	+42
All other chemicals <sup>3</sup> .....	10,309	12,159	11,187	+9	-8
Plastics and rubber products .....	4,139	2,832	4,601	+11	+62
All durable manufacturing .....	90,382	80,808	101,883	+13	+26
Wood products .....	1,659	1,160	1,966	+18	+69
Nonmetallic mineral products .....	4,907	(187)	2,514	-49	<sup>6</sup>
Primary metals .....	2,929	3,024	4,414	+51	+46
Iron, steel, and ferroalloys <sup>3</sup> .....	419	526	1,003	+139	+91
Nonferrous metals <sup>3</sup> .....	1,520	1,540	2,287	+51	+49
Foundries <sup>3</sup> .....	990	958	1,124	<sup>5</sup>	+17
Fabricated metal products .....	7,731	6,868	7,943	<sup>5</sup>	+16
Machinery .....	12,884	10,750	14,216	+10	+32
Computer and electronic products .....	28,819	31,295	36,804	+28	+18
Computer and peripheral equipment <sup>3</sup> .....	11,811	15,260	13,470	+14	-12
Communications equipment <sup>3</sup> .....	6,018	5,177	9,283	+54	+79
All other electronic products <sup>3</sup> .....	10,989	10,859	14,051	+28	+29
Electrical equipment, appliances, and components .....	5,469	6,029	7,591	+39	+26
Transportation equipment .....	19,217	15,554	18,755	-2	+21
Motor vehicles and parts <sup>3</sup> .....	9,782	5,906	8,066	-18	+37
Aerospace products and parts <sup>3</sup> .....	7,458	7,497	8,425	+13	+12
Furniture and related products .....	981	834	1,482	+51	+78
Miscellaneous manufacturing .....	5,786	5,480	6,197	+7	+13
All mining <sup>2</sup> .....	17,585	12,695	12,618	-28	<sup>5</sup>
All wholesale trade <sup>2</sup> .....	13,515	11,946	14,875	+10	+25
All retail trade <sup>2,4</sup> .....	31,072	25,601	NA	NA	NA
All information <sup>2</sup> .....	41,095	41,840	52,098	+27	+25
All professional and technical services <sup>2,7</sup> .....	10,930	4,504	10,338	-5	+130

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.<sup>7</sup> Except legal services.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	2Q 2013	1Q 2014	2Q 2014	Rate of change	
				2Q 2013 to 2Q 2014	1Q 2014 to 2Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	154,659	137,472	164,106	+6	+19
All nondurable manufacturing .....	80,574	71,567	80,684	<sup>5</sup>	+13
Food .....	8,048	6,786	7,188	-11	+6
Beverage and tobacco products .....	9,603	7,651	10,656	+11	+39
Textile mills and textile product mills .....	503	367	749	+49	+104
Apparel and leather products .....	2,001	1,891	1,725	-14	-9
Paper .....	1,702	1,067	1,654	-3	+55
Printing and related support activities .....	820	410	845	<sup>5</sup>	+106
Petroleum and coal products .....	12,606	20,494	19,786	+57	-3
Chemicals .....	41,741	30,721	34,244	-18	+11
Basic chemicals, resins, and synthetics <sup>3</sup> .....	6,236	5,606	6,069	-3	+8
Pharmaceuticals and medicines <sup>3</sup> .....	27,659	16,058	20,229	-27	+26
All other chemicals <sup>3</sup> .....	7,846	9,058	7,945	<sup>5</sup>	-12
Plastics and rubber products .....	3,550	2,179	3,835	+8	+76
All durable manufacturing .....	74,085	65,905	83,422	+13	+27
Wood products .....	1,454	994	1,711	+18	+72
Nonmetallic mineral products .....	4,555	(116)	2,099	-54	<sup>6</sup>
Primary metals .....	2,268	2,286	3,426	+51	+50
Iron, steel, and ferroalloys <sup>3</sup> .....	255	404	752	+195	+86
Nonferrous metals <sup>3</sup> .....	1,250	1,166	1,823	+46	+56
Foundries <sup>3</sup> .....	763	715	851	<sup>5</sup>	+19
Fabricated metal products .....	6,644	5,778	5,967	-10	+3
Machinery .....	10,050	8,626	11,463	+14	+33
Computer and electronic products .....	23,323	25,436	30,617	+31	+20
Computer and peripheral equipment <sup>3</sup> .....	9,134	12,406	11,145	+22	-10
Communications equipment <sup>3</sup> .....	5,206	4,305	7,595	+46	+76
All other electronic products <sup>3</sup> .....	8,983	8,725	11,877	+32	+36
Electrical equipment, appliances, and components .....	4,886	5,386	6,512	+33	+21
Transportation equipment .....	15,311	12,173	15,182	<sup>5</sup>	+25
Motor vehicles and parts <sup>3</sup> .....	8,304	4,975	6,500	-22	+31
Aerospace products and parts <sup>3</sup> .....	5,612	5,662	7,089	+26	+25
Furniture and related products .....	841	735	1,338	+59	+82
Miscellaneous manufacturing .....	4,754	4,607	5,107	<sup>5</sup>	+11
All mining <sup>2</sup> .....	12,750	8,899	8,636	-32	-3
All wholesale trade <sup>2</sup> .....	9,365	9,823	11,369	+21	+16
All retail trade <sup>2,4</sup> .....	21,150	13,892	NA	NA	NA
All information <sup>2</sup> .....	29,756	31,025	37,995	+28	+22
All professional and technical services <sup>2,7</sup> .....	8,190	3,038	7,608	-7	+150

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.<sup>7</sup> Except legal services.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	11.1	10.7	10.0	10.2	11.5	9.1	8.8	8.6	8.3	9.3
All nondurable manufacturing .....	10.9	9.9	8.8	10.1	10.9	9.0	8.2	8.0	8.2	8.7
Food .....	6.3	6.6	8.1	5.3	5.8	5.0	5.2	7.0	4.2	4.3
Beverage and tobacco products .....	27.7	29.9	19.2	22.7	28.4	20.5	24.5	16.3	17.8	22.2
Textile mills and textile product mills .....	5.8	6.2	4.9	4.5	7.6	5.0	5.5	4.6	3.8	7.0
Apparel and leather products .....	11.5	13.6	9.4	11.4	9.9	9.1	10.8	7.2	8.9	8.0
Paper .....	6.7	8.1	7.9	3.9	6.2	5.2	4.7	9.4	3.3	4.9
Printing and related support activities .....	6.0	6.8	3.5	2.8	5.7	5.0	6.1	3.4	2.5	4.6
Petroleum and coal products .....	4.1	5.5	5.4	7.5	6.6	3.8	4.8	5.7	6.3	5.7
Chemicals .....	22.7	15.9	13.2	17.5	19.2	18.7	13.4	11.3	14.4	14.8
Basic chemicals, resins, and synthetics <sup>3</sup> .....	11.7	10.2	4.7	10.4	10.9	8.4	8.1	3.3	7.6	7.9
Pharmaceuticals and medicines <sup>3</sup> .....	37.4	20.5	15.9	21.0	27.1	32.5	18.2	15.1	19.3	22.0
All other chemicals <sup>3</sup> .....	16.1	16.1	20.0	21.5	17.7	12.2	12.7	15.4	16.1	12.6
Plastics and rubber products .....	8.6	7.7	8.0	6.3	9.2	7.3	6.2	6.2	4.9	7.7
All durable manufacturing .....	11.2	11.6	11.3	10.4	12.1	9.2	9.5	9.3	8.5	9.9
Wood products .....	8.0	6.5	2.3	6.1	9.5	7.0	5.8	2.3	5.2	8.2
Nonmetallic mineral products .....	18.1	11.5	4.4	(0.8)	8.4	16.8	10.4	4.0	(0.5)	7.0
Primary metals .....	4.9	2.9	1.6	5.1	6.8	3.8	2.0	0.5	3.8	5.3
Iron, steel, and ferrous alloys <sup>3</sup> .....	1.4	(3.0)	2.7	1.7	3.0	0.9	(3.6)	2.1	1.3	2.2
Nonferrous metals <sup>3</sup> .....	6.6	7.5	(3.0)	6.9	9.4	5.4	7.1	(4.2)	5.2	7.5
Foundries <sup>3</sup> .....	16.3	14.7	13.7	14.4	16.0	12.6	11.0	10.2	10.7	12.1
Fabricated metal products .....	10.6	9.3	5.6	9.7	10.4	9.1	7.7	3.9	8.1	7.8
Machinery .....	11.2	11.1	12.0	10.3	12.6	8.7	9.0	10.2	8.3	10.1
Computer and electronic products .....	19.5	22.0	25.2	21.6	24.5	15.8	17.7	19.9	17.5	20.3
Computer and peripheral equipment <sup>3</sup> .....	25.4	28.4	38.7	33.6	29.8	19.7	21.8	30.2	27.4	24.6
Communications equipment <sup>3</sup> .....	18.9	17.6	19.3	17.4	29.6	16.3	14.7	15.1	14.5	24.3
All other electronic products <sup>3</sup> .....	15.8	19.7	17.5	15.5	19.0	12.9	16.4	14.3	12.5	16.1
Electrical equipment, appliances, and components .....	12.2	14.9	12.2	13.7	15.7	10.9	13.5	11.4	12.2	13.5
Transportation equipment .....	7.4	7.8	7.3	6.1	6.9	5.9	6.1	6.5	4.8	5.6
Motor vehicles and parts <sup>3</sup> .....	5.7	5.9	6.7	3.4	4.3	4.8	4.7	6.5	2.9	3.5
Aerospace products and parts <sup>3</sup> .....	10.9	11.6	8.5	11.5	12.0	8.2	9.1	6.5	8.7	10.1
Furniture and related products .....	5.7	8.0	2.6	4.9	7.9	4.9	7.1	2.1	4.3	7.2
Miscellaneous manufacturing .....	13.6	14.6	15.8	13.2	14.1	11.2	13.2	12.8	11.1	11.6
All mining <sup>2</sup> .....	21.8	15.4	2.4	14.2	13.5	15.8	12.0	1.6	10.0	9.2
All wholesale trade <sup>2</sup> .....	2.3	2.5	2.1	2.1	2.4	1.6	1.8	1.6	1.7	1.8
All retail trade <sup>2,4</sup> .....	5.0	4.3	5.4	4.1	NA	3.4	2.8	3.8	2.2	NA
All information <sup>2</sup> .....	16.5	14.7	19.8	16.3	19.6	11.9	11.2	14.0	12.1	14.3
All professional and technical services <sup>2,5</sup> .....	9.5	8.0	7.1	4.0	8.6	7.1	6.2	6.1	2.7	6.3

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>3</sup> Included in subsector above.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.

<sup>5</sup> Except legal services.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(cents)					(cents)				
All manufacturing .....	11.1	10.7	10.0	10.2	11.5	9.1	8.8	8.6	8.3	9.3
Under \$5 million <sup>2</sup> .....	9.0	8.8	1.9	7.9	9.5	8.3	7.9	1.1	7.1	8.7
\$5 million to less than \$10 million .....	8.8	7.7	3.8	7.8	9.1	7.9	7.2	3.1	7.3	8.6
\$10 million to less than \$25 million .....	7.2	5.7	2.8	6.0	7.5	6.4	5.0	2.0	5.2	6.6
\$25 million to less than \$50 million .....	6.2	5.7	3.5	2.9	5.1	5.3	5.0	3.0	2.3	4.3
\$50 million to less than \$100 million .....	6.0	5.8	3.5	4.2	6.4	5.2	5.0	2.7	3.6	5.5
\$100 million to less than \$250 million .....	5.9	5.2	4.3	4.3	5.3	4.6	4.2	3.1	3.2	4.1
\$250 million to less than \$1 billion .....	6.6	5.1	4.9	3.9	6.0	5.4	4.1	3.9	2.9	4.6
\$1 billion and over .....	12.3	12.1	12.0	11.8	12.9	10.0	9.9	10.4	9.6	10.4
All durable manufacturing .....	11.2	11.6	11.3	10.4	12.1	9.2	9.5	9.3	8.5	9.9
Under \$5 million <sup>2</sup> .....	9.7	8.9	0.7	8.8	10.2	9.0	8.0	(0.3)	8.0	9.3
\$5 million to less than \$10 million .....	9.0	8.4	4.1	8.5	9.7	8.0	7.9	3.2	7.9	9.1
\$10 million to less than \$25 million .....	8.1	6.7	3.6	6.8	8.5	7.2	5.9	2.8	5.9	7.4
\$25 million to less than \$50 million .....	7.0	7.2	4.9	4.2	5.5	6.0	6.6	4.1	3.5	4.5
\$50 million to less than \$100 million .....	6.1	6.3	4.3	5.8	8.2	5.2	5.4	3.1	4.9	7.3
\$100 million to less than \$250 million .....	6.7	6.4	5.0	4.6	6.7	5.2	5.3	3.5	3.0	5.2
\$250 million to less than \$1 billion .....	7.5	4.6	4.0	3.1	5.8	6.2	3.8	3.0	2.2	4.3
\$1 billion and over .....	12.7	13.7	14.6	12.4	14.1	10.2	11.1	12.1	10.1	11.5
All nondurable manufacturing .....	10.9	9.9	8.8	10.1	10.9	9.0	8.2	8.0	8.2	8.7
Under \$5 million <sup>2</sup> .....	7.3	8.4	4.6	5.8	8.0	6.7	7.8	4.0	4.9	7.4
\$5 million to less than \$10 million .....	8.3	6.4	3.3	6.5	8.0	7.7	5.8	2.8	6.0	7.6
\$10 million to less than \$25 million .....	6.1	4.4	1.8	4.9	6.4	5.3	3.8	1.1	4.3	5.6
\$25 million to less than \$50 million .....	5.1	3.8	1.6	0.8	4.5	4.3	2.9	1.4	0.3	3.8
\$50 million to less than \$100 million .....	6.0	5.2	2.6	2.6	4.4	5.2	4.5	2.2	2.1	3.5
\$100 million to less than \$250 million .....	5.0	3.8	3.4	4.0	3.6	3.8	2.9	2.7	3.3	2.9
\$250 million to less than \$1 billion .....	5.4	5.9	6.2	5.2	6.2	4.3	4.6	5.0	4.0	4.9
\$1 billion and over .....	12.1	10.9	9.9	11.3	12.1	9.9	9.1	9.1	9.3	9.5

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	20.0	18.9	17.0	16.7	19.9	16.4	15.6	14.7	13.6	16.1
All nondurable manufacturing .....	21.2	18.9	16.0	17.6	20.1	17.4	15.7	14.5	14.4	16.0
Food .....	17.4	16.8	21.1	12.6	13.7	13.6	13.3	18.2	9.8	10.2
Beverage and tobacco products .....	32.3	35.1	21.5	23.2	32.0	24.0	28.8	18.3	18.2	25.0
Textile mills and textile product mills .....	14.0	14.6	11.1	10.2	18.6	11.9	12.8	10.5	8.6	17.2
Apparel and leather products .....	25.0	31.6	21.6	24.0	21.0	19.7	25.0	16.7	18.8	17.0
Paper .....	18.4	22.4	20.4	10.1	16.9	14.4	12.9	24.4	8.4	13.2
Printing and related support activities .....	31.8	39.5	18.0	14.0	28.4	26.5	35.1	17.3	12.0	23.3
Petroleum and coal products .....	10.1	13.7	12.6	16.9	15.6	9.3	12.1	13.1	14.3	13.6
Chemicals .....	27.6	18.6	14.5	19.2	22.6	22.7	15.6	12.3	15.8	17.4
Basic chemicals, resins, and synthetics <sup>3</sup> .....	28.8	24.6	10.6	24.4	25.9	20.7	19.5	7.5	17.7	18.7
Pharmaceuticals and medicines <sup>3</sup> .....	30.4	17.0	12.3	15.5	21.7	26.4	15.1	11.7	14.2	17.6
All other chemicals <sup>3</sup> .....	21.0	18.4	21.6	24.3	22.5	16.0	14.6	16.7	18.1	16.0
Plastics and rubber products .....	26.0	22.3	22.3	16.5	26.1	22.3	17.8	17.2	12.7	21.8
All durable manufacturing .....	18.8	18.9	18.0	15.8	19.7	15.4	15.5	14.8	12.9	16.1
Wood products .....	26.2	20.3	6.6	16.8	28.5	22.9	18.0	6.4	14.4	24.8
Nonmetallic mineral products .....	21.6	14.5	5.0	(0.8)	11.3	20.0	13.2	4.6	(0.5)	9.4
Primary metals .....	8.7	4.9	2.8	8.7	12.5	6.7	3.4	0.9	6.6	9.7
Iron, steel, and ferroalloys <sup>3</sup> .....	4.0	(8.8)	7.6	5.0	9.4	2.5	(10.7)	6.0	3.8	7.1
Nonferrous metals <sup>3</sup> .....	7.8	8.6	(3.4)	7.7	11.3	6.4	8.1	(4.8)	5.9	9.0
Foundries <sup>3</sup> .....	26.3	22.2	19.9	22.8	25.1	20.3	16.5	14.8	17.0	19.0
Fabricated metal products .....	28.2	23.5	13.7	23.7	26.9	24.2	19.6	9.5	19.9	20.2
Machinery .....	23.1	21.1	21.9	18.1	23.6	18.0	17.1	18.6	14.5	19.0
Computer and electronic products .....	16.8	18.9	22.7	17.6	20.4	13.6	15.2	17.9	14.3	16.9
Computer and peripheral equipment <sup>3</sup> .....	22.6	25.8	39.2	29.0	25.4	17.5	19.8	30.6	23.6	21.0
Communications equipment <sup>3</sup> .....	16.4	15.2	16.5	14.0	24.8	14.2	12.7	12.9	11.6	20.3
All other electronic products <sup>3</sup> .....	13.2	16.2	14.9	12.3	15.6	10.8	13.5	12.1	9.9	13.2
Electrical equipment, appliances, and components .....	11.2	13.4	10.8	11.7	14.5	10.0	12.2	10.1	10.5	12.5
Transportation equipment .....	27.6	27.4	23.4	18.5	22.0	22.0	21.4	20.7	14.5	17.8
Motor vehicles and parts <sup>3</sup> .....	23.2	22.8	24.0	11.7	15.5	19.7	18.0	23.2	9.8	12.5
Aerospace products and parts <sup>3</sup> .....	36.1	36.4	23.5	29.0	32.4	27.2	28.5	18.1	21.9	27.3
Furniture and related products .....	20.9	29.8	9.2	16.6	29.8	17.9	26.2	7.6	14.7	26.9
Miscellaneous manufacturing .....	14.9	16.1	16.8	13.5	15.3	12.3	14.5	13.6	11.4	12.6
All mining <sup>2</sup> .....	13.1	9.6	1.4	9.0	8.8	9.5	7.5	0.9	6.3	6.0
All wholesale trade <sup>2</sup> .....	16.5	17.7	14.8	13.7	17.1	11.4	12.4	11.0	11.2	13.1
All retail trade <sup>2,4</sup> .....	26.1	21.9	29.5	20.7	NA	17.8	14.5	20.5	11.2	NA
All information <sup>2</sup> .....	21.2	18.1	25.2	20.4	24.8	15.4	13.8	17.9	15.1	18.1
All professional and technical services <sup>2,5</sup> .....	17.2	13.7	12.4	6.7	15.1	12.9	10.6	10.7	4.5	11.1

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.<sup>5</sup> Except legal services.

**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(percent)					(percent)				
All manufacturing .....	20.0	18.9	17.0	16.7	19.9	16.4	15.6	14.7	13.6	16.1
Under \$5 million <sup>2</sup> .....	50.8	47.7	10.7	41.1	52.8	46.9	43.2	6.1	36.9	48.2
\$5 million to less than \$10 million .....	37.0	29.4	14.9	30.7	39.5	33.3	27.2	11.9	28.6	37.3
\$10 million to less than \$25 million .....	27.6	20.8	10.3	20.2	27.1	24.5	18.2	7.6	17.7	23.7
\$25 million to less than \$50 million .....	22.3	20.5	12.6	9.8	19.5	19.2	17.9	10.8	7.6	16.4
\$50 million to less than \$100 million .....	22.4	21.1	12.2	13.9	22.5	19.3	18.2	9.5	11.7	19.4
\$100 million to less than \$250 million .....	19.0	16.1	12.7	13.1	17.1	14.6	12.9	9.3	9.5	13.4
\$250 million to less than \$1 billion .....	17.9	13.3	12.3	9.4	15.6	14.6	10.5	9.6	7.0	11.9
\$1 billion and over .....	19.3	18.7	17.7	16.8	19.4	15.7	15.3	15.4	13.7	15.5
All durable manufacturing .....	18.8	18.9	18.0	15.8	19.7	15.4	15.5	14.8	12.9	16.1
Under \$5 million <sup>2</sup> .....	52.1	45.5	3.4	44.5	54.4	48.1	40.9	(1.6)	40.5	49.6
\$5 million to less than \$10 million .....	35.9	29.3	14.9	32.3	40.0	31.9	27.3	11.7	30.1	37.7
\$10 million to less than \$25 million .....	28.1	22.4	11.8	20.3	26.7	25.0	19.7	9.2	17.6	23.2
\$25 million to less than \$50 million .....	24.5	24.5	16.5	13.9	19.5	21.3	22.3	14.1	11.6	16.1
\$50 million to less than \$100 million .....	20.8	21.0	13.9	16.8	24.9	17.8	18.1	10.1	14.3	22.0
\$100 million to less than \$250 million .....	19.0	16.8	12.4	12.0	19.7	14.8	13.8	8.7	7.8	15.0
\$250 million to less than \$1 billion .....	19.3	11.2	9.3	6.7	14.3	15.9	9.1	7.0	4.8	10.6
\$1 billion and over .....	17.5	18.5	19.4	15.7	18.8	14.1	15.0	16.1	12.7	15.3
All nondurable manufacturing .....	21.2	18.9	16.0	17.6	20.1	17.4	15.7	14.5	14.4	16.0
Under \$5 million <sup>2</sup> .....	47.3	53.9	29.9	32.7	48.9	43.6	49.6	26.2	28.0	44.7
\$5 million to less than \$10 million .....	39.7	29.6	14.9	27.3	38.4	36.7	27.0	12.5	25.4	36.4
\$10 million to less than \$25 million .....	26.8	18.2	7.8	20.1	27.8	23.5	15.8	4.9	17.9	24.6
\$25 million to less than \$50 million .....	18.9	14.4	6.1	2.9	19.6	15.9	11.2	5.4	1.0	16.9
\$50 million to less than \$100 million .....	24.4	21.2	10.0	9.8	18.6	21.1	18.4	8.6	7.9	15.0
\$100 million to less than \$250 million .....	19.0	14.9	13.3	14.7	13.4	14.4	11.5	10.4	12.1	10.9
\$250 million to less than \$1 billion .....	15.6	16.9	17.3	13.7	17.8	12.5	13.0	13.9	10.5	14.1
\$1 billion and over .....	21.1	18.8	16.1	17.9	19.9	17.2	15.6	14.7	14.6	15.7

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.



**Table H -- Historical Rates of Return**  
For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.0	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.7	13.6	10.2	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.5	9.3
Q3.....	14.4	10.8	6.3	4.7	Q3.....				
Q4.....	15.6	13.2	7.2	6.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	2.8	2.8	2.4	2.4	2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	11.7	8.6	10.5	7.7	Q2.....	20.1	14.9	25.8	19.1
Q3.....	5.0	4.0	4.4	3.5	Q3.....	19.2	14.1	24.2	17.8
Q4.....	0.6	1.0	0.5	0.9	Q4.....	19.8	16.3	25.5	20.9
1994 Q1.....	(3.9)	(5.7)	(3.4)	(5.0)	2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	9.2	7.2	7.9	6.1	Q2.....	26.6	20.3	33.0	25.2
Q3.....	7.4	5.7	6.3	4.8	Q3.....	27.5	21.4	33.6	26.1
Q4.....	1.3	1.1	1.1	0.9	Q4.....	31.9	24.3	36.8	28.1
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	1.4	0.9	2.4	1.6
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	9.0	6.3	14.2	10.0
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.8	6.0	13.5	9.2
Q3.....	14.3	10.4	18.1	13.2	Q3.....				
Q4.....	7.8	5.3	9.9	6.7	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**  
For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.8	2.7	0.6	0.4	2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	15.4	9.8	2.0	1.3	Q2.....	23.0	15.9	3.4	2.3
Q3.....	8.3	5.0	1.1	0.7	Q3.....	23.0	16.6	3.5	2.5
Q4.....	12.6	8.8	1.6	1.1	Q4.....	20.3	15.5	3.0	2.3
1994 Q1.....	12.1	8.1	1.6	1.1	2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	14.1	9.3	1.9	1.2	Q2.....	24.6	18.6	3.7	2.8
Q3.....	1.2	(3.3)	0.2	(0.4)	Q3.....	21.2	15.2	3.2	2.3
Q4.....	11.3	6.7	1.4	0.8	Q4.....	24.3	17.5	3.4	2.4
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.7	12.4	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.8	11.0	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.7	11.2	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.1	13.1	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....				
Q4.....	15.0	7.8	2.2	1.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2 3</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	9.8	5.3	1.6	0.8	2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	19.5	12.7	3.0	1.9	Q2.....	26.2	17.6	5.0	3.3
Q3.....	14.6	8.7	2.3	1.4	Q3.....	21.5	14.2	4.1	2.7
Q4.....	22.1	11.5	3.1	1.6	Q4.....	31.3	20.6	5.7	3.7
1994 Q1.....	14.9	8.5	2.4	1.4	2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	19.8	12.7	3.2	2.0	Q2.....	25.0	16.4	4.8	3.1
Q3.....	19.1	11.5	3.1	1.8	Q3.....	21.7	14.5	4.3	2.9
Q4.....	33.5	20.6	5.0	3.1	Q4.....	31.1	21.4	5.7	3.9
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	21.9	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.5	20.5	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.7	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	NA	NA	NA	NA
Q3.....	20.3	13.1	3.9	2.5	Q3.....				
Q4.....	33.9	19.9	5.9	3.5	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.

**Table L -- Historical Rates of Return**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.1	13.8	14.7	11.2
Q4.....	25.2	17.9	19.8	14.0
2014 Q1.....	20.4	15.1	16.3	12.1
Q2.....	24.8	18.1	19.6	14.3
Q3.....				
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	13.7	10.6	8.0	6.2
Q4.....	12.4	10.7	7.1	6.1
2014 Q1.....	6.7	4.5	4.0	2.7
Q2.....	15.1	11.1	8.6	6.3
Q3.....				
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	9,048,600	100	8,184	1,177,645	100	321
Under \$10 million .....	177,205	2	3,737	1	0	1
\$10 million and over .....	8,871,394	98	4,447	1,177,644	100	320
\$10 million to less than \$25 million .....	121,960	1	1,256	188	0	5
\$25 million to less than \$50 million .....	95,142	1	657	3,272	0	39
\$50 million to less than \$100 million .....	84,640	1	432	5,292	0	33
\$100 million to less than \$250 million .....	141,396	2	447	10,980	1	35
\$250 million to less than \$1 billion .....	440,172	5	809	45,059	4	76
\$1 billion and over .....	7,988,083	88	846	1,112,853	95	132
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2 11</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,046,133	100	1,255	1,250,377	100	632
Under \$10 million .....	241	0	21	182	0	14
\$10 million and over .....	1,045,891	100	1,234	1,250,195	100	618
\$10 million to less than \$25 million .....	1,587	0	39	4,066	0	89
\$25 million to less than \$50 million .....	22,300	2	260	4,852	0	57
\$50 million to less than \$100 million .....	41,878	4	258	15,679	1	95
\$100 million to less than \$250 million .....	70,763	7	239	21,748	2	77
\$250 million to less than \$1 billion .....	145,767	14	261	80,565	6	156
\$1 billion and over .....	763,597	73	177	1,123,286	90	144
	Information <sup>2</sup>			Professional and Technical Services <sup>2 3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,358,131	100	557	708,081	100	757
Under \$10 million .....	75	0	8	325	0	31
\$10 million and over .....	2,358,056	100	549	707,756	100	726
\$10 million to less than \$25 million .....	1,626	0	36	4,923	1	142
\$25 million to less than \$50 million .....	5,550	0	72	5,118	1	70
\$50 million to less than \$100 million .....	10,581	0	71	12,985	2	91
\$100 million to less than \$250 million .....	24,822	1	100	30,412	4	120
\$250 million to less than \$1 billion .....	68,110	3	128	97,722	14	174
\$1 billion and over .....	2,247,367	95	142	556,595	79	129

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 136,025.

<sup>6</sup> Mining sample was drawn from a universe of approximately 633.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 2,710.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,386.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,013.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 1,777.

<sup>11</sup> Composition of sample, first quarter 2014, revised.

**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing .....	0.5	0.5	0.6	0.2	939
All nondurable manufacturing .....	0.7	0.7	1.1	0.4	556
Food .....	0.7	0.6	0.7	0.3	34
Beverage and tobacco products .....	1.0	1.5	1.4	0.4	74
Textile mills and textile product mills .....	5.7	4.4	5.1	3.0	61
Apparel and leather products .....	1.0	0.6	1.0	0.5	6
Paper .....	3.6	2.0	3.7	1.6	43
Printing and related support activities .....	2.7	2.6	4.2	2.2	52
Petroleum and coal products .....	0.1	0.1	0.2	0.1	17
Chemicals .....	0.8	0.7	0.8	0.3	188
Basic chemicals, resins, and synthetics <sup>2</sup> .....	1.8	1.4	1.5	1.1	106
Pharmaceuticals and medicines <sup>2</sup> .....	0.7	0.6	0.9	0.3	104
All other chemicals <sup>2</sup> .....	1.0	0.6	0.9	0.3	63
Plastics and rubber products .....	4.8	4.2	5.0	3.4	213
All durable manufacturing .....	0.4	0.4	0.3	0.2	413
Wood products .....	3.1	3.1	2.9	1.9	25
Nonmetallic mineral products .....	4.4	2.6	4.3	1.9	113
Primary metals .....	2.5	1.3	2.2	1.1	51
Iron, steel, and ferrous alloys <sup>2</sup> .....	0.4	0.2	0.4	0.3	24
Nonferrous metals <sup>2</sup> .....	5.4	1.4	5.4	1.6	41
Foundries <sup>2</sup> .....	5.6	7.7	3.4	3.0	29
Fabricated metal products .....	2.2	2.2	2.5	1.6	141
Machinery .....	3.3	2.8	3.6	1.8	326
Computer and electronic products .....	0.6	0.2	0.9	0.1	61
Computer and peripheral equipment <sup>2</sup> .....	0.6	0.6	2.8	0.4	13
Communications equipment <sup>2</sup> .....	1.4	1.3	3.9	0.7	14
All other electronic products <sup>2</sup> .....	2.1	1.0	2.5	0.6	62
Electrical equipment, appliances, and components .....	1.8	1.8	1.7	0.8	72
Transportation equipment .....	0.5	0.8	0.5	0.3	100
Motor vehicles and parts <sup>2</sup> .....	0.7	1.0	1.0	0.4	62
Aerospace products and parts <sup>2</sup> .....	0.8	1.1	0.5	0.5	79
Furniture and related products .....	1.8	1.8	2.0	1.5	51
Miscellaneous manufacturing .....	17.1	9.9	16.7	5.5	372
All mining .....	0.3	0.2	0.5	0.2	118
All wholesale trade .....	1.1	0.9	1.7	1.0	184
All retail trade <sup>3,4</sup> .....	0.5	0.3	0.4	0.3	52
All information .....	0.3	0.2	0.7	0.2	24
All professional and technical services <sup>5</sup> .....	0.7	0.5	0.4	0.3	50

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> First quarter 2014, revised.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates for retail trade data will be published in the third quarter publication.

<sup>5</sup> Except legal services.



**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Manufacturing Sector<sup>1</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2003 .....	1,099,294	1,070,632	1,104,441	1,119,363	58,722	47,671	51,987	78,329
2004 .....	1,179,623	1,218,526	1,245,629	1,288,864	76,201	85,084	88,172	98,300
2005 .....	1,295,920	1,318,759	1,377,832	1,417,369	91,255	97,545	105,778	106,177
2006 .....	1,438,862	1,449,708	1,460,188	1,433,283	121,795	113,914	122,688	111,471
2007 .....	1,447,710	1,489,594	1,531,901	1,590,030	119,896	128,035	75,649	118,991
2008 .....	1,612,445	1,683,375	1,672,460	1,403,118	120,185	100,880	119,307	(73,794)
2009 .....	1,231,540	1,224,545	1,298,263	1,355,765	36,581	50,811	94,302	105,413
2010 .....	1,387,732	1,428,027	1,455,361	1,483,815	110,577	107,132	124,414	136,280
2011 .....	1,575,589	1,619,389	1,641,956	1,647,225	145,792	153,222	147,954	147,718
2012 .....	1,693,773	1,651,755	1,648,686	1,674,886	146,499	146,940	135,277	135,659
2013 .....	1,671,164	1,665,951	1,696,053	1,707,904	151,395	143,242	148,361	158,763
2014 .....	1,694,688	1,729,228			138,983	153,202		
<b>All nondurable manufacturing:</b>								
2003 .....	538,731	512,387	532,578	530,155	42,448	33,123	29,178	43,877
2004 .....	569,533	590,321	604,467	631,958	40,164	46,240	50,826	54,033
2005 .....	634,975	644,076	691,736	709,378	55,037	56,882	62,466	65,494
2006 .....	715,838	720,535	729,363	706,830	68,107	70,903	72,958	65,287
2007 .....	709,595	747,924	764,227	822,318	69,947	73,446	68,343	71,551
2008 .....	848,598	921,787	915,554	715,521	73,082	75,860	84,642	(10,312)
2009 .....	629,201	645,864	686,647	721,109	44,532	53,887	62,638	71,062
2010 .....	743,336	754,348	761,142	789,677	62,797	47,918	64,442	70,752
2011 .....	859,344	902,479	900,475	895,013	77,779	84,365	77,531	71,003
2012 .....	915,673	877,079	877,767	897,255	75,777	78,633	73,533	76,332
2013 .....	896,825	876,819	897,534	895,440	81,328	75,855	72,873	77,797
2014 .....	890,975	907,289			70,817	76,346		
<b>All durable manufacturing:</b>								
2003 .....	560,563	558,245	571,863	589,208	16,274	14,548	22,809	34,452
2004 .....	610,090	628,205	641,162	656,906	36,037	38,844	37,346	44,267
2005 .....	660,945	674,683	686,096	707,991	36,218	40,663	43,312	40,683
2006 .....	723,024	729,173	730,825	726,453	53,688	43,011	49,730	46,184
2007 .....	738,115	741,670	767,674	767,712	49,949	54,589	7,306	47,440
2008 .....	763,847	761,588	756,906	687,597	47,103	25,020	34,665	(63,482)
2009 .....	602,339	578,681	611,616	634,656	(7,951)	(3,076)	31,664	34,351
2010 .....	644,396	673,679	694,219	694,138	47,780	59,214	59,972	65,528
2011 .....	716,245	716,910	741,481	752,212	68,013	68,857	70,423	76,715
2012 .....	778,100	774,676	770,919	777,631	70,722	68,307	61,744	59,327
2013 .....	774,339	789,132	798,519	812,464	70,067	67,387	75,488	80,966
2014 .....	803,713	821,939			68,166	76,856		

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxi.

# FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,703,610	1,703,748	1,707,827	1,648,874	1,768,453	156,012	153,789	155,407	148,015	162,925
Depreciation, depletion, and amortization of property, plant, and equipment .....	42,808	43,884	45,618	43,984	44,954	2,978	3,051	3,436	3,005	3,055
All other operating costs and expenses .....	1,530,273	1,528,146	1,544,135	1,486,387	1,573,591	139,035	138,099	146,963	133,481	144,620
<b>Income (loss) from operations</b> .....	130,529	131,718	118,074	118,502	149,908	13,999	12,639	5,008	11,529	15,250
Interest expense .....	26,887	27,557	28,116	27,855	27,648	1,057	1,020	1,140	987	1,027
All other nonoperating income (expense) .....	84,883	77,919	81,103	77,713	80,831	83	(80)	199	93	25
<b>Income (loss) before income taxes</b> .....	188,525	182,079	171,061	168,361	203,091	13,025	11,538	4,066	10,635	14,248
Provision for current and deferred domestic income taxes .....	33,866	31,802	23,936	30,888	38,985	1,222	1,131	1,217	1,072	1,302
<b>Income (loss) after income taxes</b> .....	154,659	150,277	147,126	137,472	164,106	11,803	10,407	2,850	9,563	12,946
Cash dividends charged to retained earnings this quarter .....	59,399	64,562	60,524	59,009	66,188	5,226	3,634	4,429	5,047	5,623
<b>Net income retained in business</b> .....	95,260	85,715	86,602	78,463	97,918	6,576	6,773	(1,580)	4,516	7,323
Retained earnings at beginning of quarter .....	2,759,113	2,810,815	2,881,310	2,926,779	2,954,189	77,681	76,586	89,890	87,263	89,464
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(25,626)	(16,257)	(15,437)	(36,730)	(20,238)	(2,410)	278	(1,255)	(1,719)	(756)
<b>Retained earnings at end of quarter</b> .....	2,828,748	2,880,273	2,952,475	2,968,512	3,031,870	81,847	83,636	87,055	90,060	96,031
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.58	2.67	2.67	2.54	1.91	1.98	2.21	2.03	1.88
All other operating costs and expenses .....	89.83	89.69	90.42	90.15	88.98	89.12	89.80	94.57	90.18	88.76
<b>Income (loss) from operations</b> .....	7.66	7.73	6.91	7.19	8.48	8.97	8.22	3.22	7.79	9.36
Interest expense .....	1.58	1.62	1.65	1.69	1.56	0.68	0.66	0.73	0.67	0.63
All other nonoperating income (expense) .....	4.98	4.57	4.75	4.71	4.57	0.05	(0.05)	0.13	0.06	0.02
<b>Income (loss) before income taxes</b> .....	11.07	10.69	10.02	10.21	11.48	8.35	7.50	2.62	7.19	8.75
Provision for current and deferred domestic income taxes .....	1.99	1.87	1.40	1.87	2.20	0.78	0.74	0.78	0.72	0.80
<b>Income (loss) after income taxes</b> .....	9.08	8.82	8.61	8.34	9.28	7.57	6.77	1.83	6.46	7.95
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.98	18.89	17.03	16.69	19.87	38.17	32.37	11.51	29.93	38.86
After income taxes .....	16.39	15.59	14.65	13.63	16.05	34.59	29.20	8.07	26.91	35.31
Annual rate of profit on total assets:										
Before income taxes .....	8.76	8.33	7.74	7.54	8.98	18.21	15.90	5.59	14.52	19.05
After income taxes .....	7.19	6.88	6.65	6.16	7.25	16.50	14.34	3.91	13.06	17.31
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.37	1.38	1.37	1.36	1.38	2.16	2.23	2.20	2.18	2.17
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.30	0.33	0.29	0.30	0.47	0.52	0.53	0.51	0.51
Total stockholders' equity to total debt .....	1.74	1.76	1.82	1.77	1.77	1.66	1.78	1.73	1.73	1.78

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	279,341	296,743	321,968	294,356	302,785	35,654	39,372	40,539	39,312	40,668
Time deposits in the U.S., including negotiable certificates of deposit .....	51,198	56,320	67,933	51,223	42,418	2,776	2,632	2,552	2,438	2,381
<b>Total cash on hand and in U.S. banks</b> .....	330,538	353,063	389,901	345,579	345,203	38,430	42,003	43,090	41,750	43,048
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	177,694	176,233	185,559	178,814	180,535	3,752	4,304	4,425	4,420	4,833
<b>Total cash, U.S. Government and other securities</b> .....	508,232	529,296	575,460	524,393	525,738	42,182	46,307	47,516	46,170	47,881
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	700,391	703,289	671,624	701,819	729,589	70,701	69,664	66,817	68,947	72,039
Inventories .....	747,186	759,437	753,220	780,933	778,930	71,188	71,804	72,421	73,186	73,438
All other current assets .....	401,665	410,388	416,015	418,468	420,854	11,125	11,174	11,064	10,979	11,185
<b>Total current assets</b> .....	2,357,474	2,402,411	2,416,319	2,425,613	2,455,112	195,196	198,950	197,818	199,282	204,542
Property, plant, and equipment .....	2,942,731	2,976,122	3,020,020	3,040,798	3,075,913	238,797	238,409	243,933	243,489	248,171
Land and mineral rights .....	165,088	168,424	170,025	171,502	172,153	4,033	4,168	4,102	4,062	4,122
Less: Accumulated depreciation, depletion, and amortization .....	1,665,260	1,682,393	1,702,841	1,718,961	1,744,076	172,133	171,977	175,683	175,605	178,771
<b>Net property, plant, and equipment</b> .....	1,442,559	1,462,153	1,487,204	1,493,338	1,503,991	70,697	70,600	72,351	71,946	73,523
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,805,234	4,875,808	4,941,487	5,013,924	5,089,497	20,247	20,678	20,991	21,698	21,101
<b>Total Assets</b> .....	8,605,267	8,740,372	8,845,009	8,932,875	9,048,600	286,140	290,228	291,160	292,925	299,166
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	54,506	52,156	54,304	59,318	57,564	14,229	13,615	14,204	13,958	13,847
b. Other short-term loans, including commercial paper .....	152,731	147,273	151,041	165,478	149,421	4,441	4,243	4,195	4,906	5,025
Trade accounts and trade notes payable .....	531,120	543,209	548,758	555,728	567,795	38,022	38,311	38,020	39,105	40,334
Income taxes accrued, prior and current years, net of payments .....	32,062	33,142	29,754	34,125	31,618	909	947	1,026	961	1,002
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	36,054	34,544	36,614	36,575	36,335	7,456	7,169	7,418	7,783	8,052
b. Other long-term loans .....	118,783	114,103	113,630	118,219	109,926	4,137	3,665	3,265	3,329	4,576
All other current liabilities, including excise and sales taxes, and accrued expenses .....	793,021	814,525	828,909	810,506	822,480	21,004	21,197	21,727	21,371	21,450
<b>Total current liabilities</b> .....	1,718,277	1,738,951	1,763,009	1,779,948	1,775,140	90,197	89,147	89,854	91,412	94,285
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	359,941	380,772	387,387	404,235	413,729	28,090	27,592	28,876	29,057	29,188
b. Other long-term loans .....	1,443,919	1,457,446	1,459,297	1,494,846	1,546,800	23,865	23,726	23,712	23,240	21,550
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,309,047	1,308,404	1,218,332	1,219,453	1,223,927	7,498	7,207	7,439	7,080	7,467
<b>Total liabilities</b> .....	4,831,184	4,885,574	4,828,025	4,898,483	4,959,596	149,651	147,672	149,881	150,788	152,490
Capital stock and other capital (less treasury stock) .....	945,335	974,525	1,064,509	1,065,879	1,057,134	54,642	58,919	54,224	52,078	50,645
Retained earnings .....	2,828,748	2,880,273	2,952,475	2,968,512	3,031,870	81,847	83,636	87,055	90,060	96,031
<b>Stockholders' equity</b> .....	3,774,083	3,854,798	4,016,985	4,034,391	4,089,004	136,489	142,555	141,279	142,137	146,676
<b>Total Liabilities and Stockholders' Equity</b> .....	8,605,267	8,740,372	8,845,009	8,932,875	9,048,600	286,140	290,228	291,160	292,925	299,166
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	639,197	663,459	653,310	645,664	679,972	104,999	109,803	107,964	107,870	110,257
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	5.91	6.06	6.51	5.87	5.81	14.74	15.96	16.32	15.76	16.00
Trade accounts and trade notes receivable .....	8.14	8.05	7.59	7.86	8.06	24.71	24.00	22.95	23.54	24.08
Inventories .....	8.68	8.69	8.52	8.74	8.61	24.88	24.74	24.87	24.98	24.55
Total current assets .....	27.40	27.49	27.32	27.15	27.13	68.22	68.55	67.94	68.03	68.37
Net property, plant, and equipment .....	16.76	16.73	16.81	16.72	16.62	24.71	24.33	24.85	24.56	24.58
Short-term debt, including current portion of long-term debt .....	4.21	3.98	4.02	4.25	3.90	10.58	9.89	9.99	10.23	10.53
Total current liabilities .....	19.97	19.90	19.93	19.93	19.62	31.52	30.72	30.86	31.21	31.52
Long-term debt .....	20.96	21.03	20.88	21.26	21.67	18.16	17.68	18.06	17.85	16.96
Total liabilities .....	56.14	55.90	54.58	54.84	54.81	52.30	50.88	51.48	51.48	50.97
Stockholders' equity .....	43.86	44.10	45.42	45.16	45.19	47.70	49.12	48.52	48.52	49.03

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	897,069	904,701	888,993	869,871	927,937	55,146	55,689	57,362	53,271	58,584
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,927	22,318	23,284	22,672	23,388	1,100	1,109	1,233	1,147	1,151
All other operating costs and expenses .....	810,774	818,313	806,428	786,669	829,409	49,807	50,681	54,088	48,897	52,851
<b>Income (loss) from operations</b> .....	64,367	64,069	59,280	60,530	75,140	4,239	3,899	2,041	3,227	4,581
Interest expense .....	15,365	15,859	16,102	15,917	15,578	352	328	349	338	341
All other nonoperating income (expense) .....	49,142	41,606	35,212	42,940	41,647	(20)	(11)	118	52	45
<b>Income (loss) before income taxes</b> .....	98,144	89,816	78,391	87,553	101,209	3,867	3,560	1,810	2,941	4,285
Provision for current and deferred domestic income taxes .....	17,570	15,347	7,477	15,986	20,525	365	343	343	338	384
<b>Income (loss) after income taxes</b> .....	80,574	74,469	70,914	71,567	80,684	3,502	3,217	1,467	2,603	3,901
Cash dividends charged to retained earnings this quarter .....	33,748	35,695	33,640	31,388	34,652	1,594	1,073	1,474	1,458	1,570
<b>Net income retained in business</b> .....	46,826	38,774	37,274	40,179	46,032	1,908	2,144	(7)	1,146	2,331
Retained earnings at beginning of quarter .....	1,619,966	1,648,781	1,685,209	1,723,288	1,751,713	24,544	22,960	28,308	29,256	31,266
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,874)	(4,808)	(3,888)	(6,868)	(6,394)	(680)	795	(820)	(287)	(388)
<b>Retained earnings at end of quarter</b> .....	1,663,918	1,682,747	1,718,595	1,756,599	1,791,352	25,772	25,899	27,481	30,115	33,209
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.47	2.62	2.61	2.52	2.00	1.99	2.15	2.15	1.97
All other operating costs and expenses .....	90.38	90.45	90.71	90.44	89.38	90.32	91.01	94.29	91.79	90.21
<b>Income (loss) from operations</b> .....	7.18	7.08	6.67	6.96	8.10	7.69	7.00	3.56	6.06	7.82
Interest expense .....	1.71	1.75	1.81	1.83	1.68	0.64	0.59	0.61	0.63	0.58
All other nonoperating income (expense) .....	5.48	4.60	3.96	4.94	4.49	(0.04)	(0.02)	0.21	0.10	0.08
<b>Income (loss) before income taxes</b> .....	10.94	9.93	8.82	10.07	10.91	7.01	6.39	3.16	5.52	7.31
Provision for current and deferred domestic income taxes .....	1.96	1.70	0.84	1.84	2.21	0.66	0.62	0.60	0.63	0.66
<b>Income (loss) after income taxes</b> .....	8.98	8.23	7.98	8.23	8.69	6.35	5.78	2.56	4.89	6.66
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.18	18.94	15.99	17.63	20.09	35.93	31.35	16.04	25.60	36.50
After income taxes .....	17.39	15.71	14.47	14.41	16.01	32.54	28.33	13.01	22.66	33.23
Annual rate of profit on total assets:										
Before income taxes .....	9.06	8.15	7.02	7.76	8.89	16.22	14.76	7.49	12.09	17.23
After income taxes .....	7.44	6.76	6.35	6.34	7.08	14.69	13.34	6.07	10.70	15.69
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.24	1.26	1.23	1.24	1.27	2.08	2.15	2.11	2.09	2.06
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.23	0.25	0.22	0.22	0.41	0.46	0.46	0.44	0.42
Total stockholders' equity to total debt .....	1.45	1.47	1.51	1.49	1.50	1.43	1.60	1.56	1.59	1.62

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	99,332	108,281	122,917	107,695	111,324	10,123	11,180	11,430	10,960	11,018
Time deposits in the U.S., including negotiable certificates of deposit .....	27,515	29,234	32,552	25,959	19,352	653	688	500	500	522
<b>Total cash on hand and in U.S. banks</b> .....	126,847	137,515	155,469	133,654	130,676	10,777	11,868	11,929	11,460	11,539
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	46,340	42,669	46,978	48,523	48,114	1,226	1,638	1,581	1,427	1,268
<b>Total cash, U.S. Government and other securities</b> .....	173,187	180,184	202,448	182,177	178,789	12,002	13,506	13,510	12,887	12,807
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	325,625	325,279	309,310	320,638	334,333	23,582	23,210	22,104	22,826	23,871
Inventories .....	304,986	309,220	308,882	318,911	313,586	22,203	22,230	22,543	22,816	23,270
All other current assets .....	181,390	182,892	182,857	191,365	190,455	3,525	3,628	3,620	3,412	3,441
<b>Total current assets</b> .....	985,188	997,575	1,003,497	1,013,092	1,017,164	61,312	62,573	61,777	61,940	63,389
Property, plant, and equipment .....	1,636,622	1,651,105	1,675,474	1,690,266	1,709,915	87,093	86,326	87,898	88,278	90,070
Land and mineral rights .....	103,454	103,728	104,291	104,652	104,920	1,373	1,401	1,354	1,268	1,377
Less: Accumulated depreciation, depletion, and amortization .....	889,733	894,193	904,405	916,204	930,439	61,073	60,609	61,565	61,664	62,956
<b>Net property, plant, and equipment</b> .....	850,343	860,640	875,360	878,714	884,396	27,393	27,118	27,687	27,882	28,491
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,498,049	2,550,522	2,587,411	2,621,239	2,654,512	6,661	6,750	7,182	7,483	7,590
<b>Total Assets</b> .....	4,333,580	4,408,737	4,466,267	4,513,045	4,556,072	95,366	96,442	96,646	97,306	99,470
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,188	22,385	23,113	22,256	21,275	4,955	4,745	4,907	4,898	5,084
b. Other short-term loans, including commercial paper .....	119,170	111,518	114,644	122,596	109,571	1,693	1,132	879	1,025	998
Trade accounts and trade notes payable .....	254,376	260,231	267,334	265,237	268,404	13,636	14,020	13,997	14,371	15,187
Income taxes accrued, prior and current years, net of payments .....	17,419	18,767	15,778	18,315	17,110	327	334	327	262	337
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,126	14,671	15,350	16,006	16,768	2,491	2,425	2,524	2,597	2,571
b. Other long-term loans .....	68,685	65,902	68,278	71,273	70,321	1,094	958	1,036	1,046	1,279
All other current liabilities, including excise and sales taxes, and accrued expenses .....	291,695	298,026	312,747	301,898	297,707	5,296	5,518	5,633	5,368	5,338
<b>Total current liabilities</b> .....	792,659	791,499	817,244	817,580	801,156	29,492	29,131	29,305	29,566	30,794
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	176,450	193,145	198,250	202,854	203,662	10,867	10,449	10,763	10,932	11,079
b. Other long-term loans .....	869,652	882,207	875,946	896,052	923,017	9,050	8,612	8,795	8,359	7,958
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	641,011	645,434	614,088	609,686	612,864	2,898	2,831	2,662	2,507	2,678
<b>Total liabilities</b> .....	2,479,772	2,512,285	2,505,528	2,526,171	2,540,700	52,306	51,023	51,525	51,365	52,509
Capital stock and other capital (less treasury stock) .....	189,890	213,704	242,145	230,275	224,021	17,288	19,520	17,641	15,826	13,752
Retained earnings .....	1,663,918	1,682,747	1,718,595	1,756,599	1,791,352	25,772	25,899	27,481	30,115	33,209
<b>Stockholders' equity</b> .....	1,853,808	1,896,451	1,960,739	1,986,874	2,015,373	43,060	45,418	45,122	45,941	46,961
<b>Total Liabilities and Stockholders' Equity</b> .....	4,333,580	4,408,737	4,466,267	4,513,045	4,556,072	95,366	96,442	96,646	97,306	99,470
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	192,529	206,076	186,252	195,512	216,007	31,821	33,442	32,472	32,374	32,595
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.00	4.09	4.53	4.04	3.92	12.59	14.00	13.98	13.24	12.88
Trade accounts and trade notes receivable .....	7.51	7.38	6.93	7.10	7.34	24.73	24.07	22.87	23.46	24.00
Inventories .....	7.04	7.01	6.92	7.07	6.88	23.28	23.05	23.33	23.45	23.39
Total current assets .....	22.73	22.63	22.47	22.45	22.33	64.29	64.88	63.92	63.66	63.73
Net property, plant, and equipment .....	19.62	19.52	19.60	19.47	19.41	28.72	28.12	28.65	28.65	28.64
Short-term debt, including current portion of long-term debt .....	5.29	4.86	4.96	5.14	4.78	10.73	9.60	9.67	9.83	9.98
Total current liabilities .....	18.29	17.95	18.30	18.12	17.58	30.92	30.21	30.32	30.38	30.96
Long-term debt .....	24.14	24.39	24.05	24.35	24.73	20.88	19.76	20.24	19.83	19.14
Total liabilities .....	57.22	56.98	56.10	55.97	55.77	54.85	52.91	53.31	52.79	52.79
Stockholders' equity .....	42.78	43.02	43.90	44.03	44.23	45.15	47.09	46.69	47.21	47.21

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	162,489	164,611	173,628	163,144	167,257	15,015	16,234	17,628	15,166	16,519
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,184	3,204	3,295	3,328	3,362	256	278	316	276	265
All other operating costs and expenses .....	148,639	150,568	157,212	149,945	153,313	14,009	15,047	16,226	13,977	15,220
<b>Income (loss) from operations</b> .....	10,666	10,839	13,121	9,872	10,582	750	909	1,085	913	1,035
Interest expense .....	2,324	2,215	2,268	2,644	2,099	74	67	80	70	73
All other nonoperating income (expense) .....	1,964	2,166	3,266	1,491	1,140	(6)	34	17	(13)	8
<b>Income (loss) before income taxes</b> .....	10,305	10,791	14,120	8,719	9,622	670	876	1,022	830	971
Provision for current and deferred domestic income taxes .....	2,257	2,272	1,916	1,932	2,434	66	66	95	87	90
<b>Income (loss) after income taxes</b> .....	8,048	8,519	12,203	6,786	7,188	604	809	926	743	881
Cash dividends charged to retained earnings this quarter .....	2,959	2,269	3,216	2,620	3,150	305	238	332	145	200
<b>Net income retained in business</b> .....	5,089	6,250	8,987	4,167	4,038	299	572	594	598	680
Retained earnings at beginning of quarter .....	173,536	171,069	174,608	186,197	188,816	7,349	8,076	8,726	8,282	8,729
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(378)	(441)	(908)	(415)	(413)	(107)	(10)	(87)	(128)	(89)
<b>Retained earnings at end of quarter</b> .....	178,247	176,878	182,687	189,949	192,442	7,541	8,638	9,233	8,752	9,320
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.96	1.95	1.90	2.04	2.01	1.70	1.72	1.79	1.82	1.61
All other operating costs and expenses .....	91.48	91.47	90.55	91.91	91.66	93.30	92.69	92.05	92.16	92.13
<b>Income (loss) from operations</b> .....	6.56	6.58	7.56	6.05	6.33	4.99	5.60	6.15	6.02	6.26
Interest expense .....	1.43	1.35	1.31	1.62	1.26	0.49	0.41	0.45	0.46	0.44
All other nonoperating income (expense) .....	1.21	1.32	1.88	0.91	0.68	(0.04)	0.21	0.09	(0.09)	0.05
<b>Income (loss) before income taxes</b> .....	6.34	6.56	8.13	5.34	5.75	4.46	5.40	5.80	5.47	5.88
Provision for current and deferred domestic income taxes .....	1.39	1.38	1.10	1.18	1.46	0.44	0.41	0.54	0.57	0.54
<b>Income (loss) after income taxes</b> .....	4.95	5.17	7.03	4.16	4.30	4.02	4.99	5.25	4.90	5.33
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.43	16.84	21.07	12.60	13.67	27.39	33.29	35.36	29.45	34.17
After income taxes .....	13.61	13.29	18.21	9.80	10.22	24.68	30.77	32.06	26.37	31.00
Annual rate of profit on total assets:										
Before income taxes .....	7.15	7.05	9.00	5.49	6.00	12.44	15.86	17.38	14.72	16.69
After income taxes .....	5.58	5.57	7.78	4.27	4.48	11.21	14.66	15.76	13.18	15.14
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.53	1.59	1.64	1.64	1.63	1.87	1.91	1.93	2.01	2.01
Total cash, U.S. Government and other securities, to total current liabilities .....	0.20	0.23	0.24	0.23	0.24	0.34	0.38	0.41	0.42	0.40
Total stockholders' equity to total debt .....	1.26	1.30	1.35	1.37	1.40	1.43	1.59	1.70	1.72	1.63

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	14,341	16,138	16,543	15,267	18,257	1,913	2,162	2,516	2,378	2,367
Time deposits in the U.S., including negotiable certificates of deposit .....	2,802	3,096	4,015	3,530	2,945	175	196	215	171	179
<b>Total cash on hand and in U.S. banks</b> .....	17,143	19,234	20,557	18,797	21,201	2,088	2,358	2,730	2,549	2,546
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,117	5,191	5,837	5,402	4,717	206	216	234	185	163
<b>Total cash, U.S. Government and other securities</b> .....	21,260	24,425	26,394	24,199	25,918	2,294	2,575	2,965	2,734	2,710
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	51,606	52,596	53,756	54,610	52,023	4,604	4,775	4,861	4,628	4,832
Inventories .....	66,271	66,937	69,823	68,625	66,626	4,739	4,877	5,087	4,934	5,145
All other current assets .....	27,023	28,097	29,011	28,722	30,464	838	832	934	814	799
<b>Total current assets</b> .....	166,161	172,055	178,984	176,156	175,031	12,475	13,059	13,847	13,111	13,486
Property, plant, and equipment .....	227,983	230,208	231,530	233,516	236,099	19,179	19,580	20,344	20,294	21,353
Land and mineral rights .....	5,754	5,999	6,210	6,290	6,296	347	332	353	317	361
Less: Accumulated depreciation, depletion, and amortization .....	128,540	129,441	129,791	131,521	132,857	12,268	12,697	13,135	13,112	13,720
<b>Net property, plant, and equipment</b> .....	105,197	106,766	107,949	108,285	109,538	7,258	7,214	7,562	7,499	7,994
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	305,443	333,404	340,893	351,377	356,896	1,815	1,811	2,099	1,946	1,783
<b>Total Assets</b> .....	576,800	612,225	627,826	635,818	641,464	21,549	22,084	23,508	22,556	23,263
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,559	7,303	7,356	7,166	6,628	1,583	1,465	1,525	1,316	1,433
b. Other short-term loans, including commercial paper .....	12,238	11,915	11,448	14,045	11,844	125	176	148	121	112
Trade accounts and trade notes payable .....	39,268	40,565	44,918	42,098	42,900	2,951	3,123	3,260	3,046	3,277
Income taxes accrued, prior and current years, net of payments .....	1,391	1,818	1,361	1,579	1,239	75	84	86	80	82
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,237	3,887	3,596	3,417	3,465	614	742	796	759	647
b. Other long-term loans .....	10,827	9,159	7,943	7,039	8,482	209	112	117	99	113
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,215	33,589	32,782	32,069	32,538	1,126	1,148	1,231	1,101	1,042
<b>Total current liabilities</b> .....	108,736	108,237	109,404	107,414	107,095	6,682	6,851	7,164	6,524	6,706
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	40,051	53,048	54,716	54,375	54,476	2,875	2,795	2,834	2,733	3,170
b. Other long-term loans .....	111,540	111,707	113,736	115,315	116,832	1,415	1,332	1,367	1,543	1,495
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	79,980	82,919	81,925	81,860	81,593	791	583	586	482	530
<b>Total liabilities</b> .....	340,307	355,910	359,781	358,963	359,997	11,763	11,560	11,951	11,281	11,900
Capital stock and other capital (less treasury stock) .....	58,246	79,437	85,358	86,906	89,026	2,245	1,886	2,324	2,522	2,043
Retained earnings .....	178,247	176,878	182,687	189,949	192,442	7,541	8,638	9,233	8,752	9,320
<b>Stockholders' equity</b> .....	236,493	256,315	268,045	276,855	281,468	9,786	10,524	11,557	11,274	11,363
<b>Total Liabilities and Stockholders' Equity</b> .....	576,800	612,225	627,826	635,818	641,464	21,549	22,084	23,508	22,556	23,263
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	57,425	63,818	69,580	68,742	67,936	5,793	6,208	6,684	6,587	6,780
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.69	3.99	4.20	3.81	4.04	10.65	11.66	12.61	12.12	11.65
Trade accounts and trade notes receivable .....	8.95	8.59	8.56	8.59	8.11	21.37	21.62	20.68	20.52	20.77
Inventories .....	11.49	10.93	11.12	10.79	10.39	21.99	22.08	21.64	21.88	22.12
Total current assets .....	28.81	28.10	28.51	27.71	27.29	57.89	59.13	58.90	58.13	57.97
Net property, plant, and equipment .....	18.24	17.44	17.19	17.03	17.08	33.68	32.67	32.17	33.24	34.37
Short-term debt, including current portion of long-term debt .....	6.22	5.27	4.83	4.98	4.74	11.75	11.30	11.00	10.18	9.91
Total current liabilities .....	18.85	17.68	17.43	16.89	16.70	31.01	31.02	30.47	28.92	28.83
Long-term debt .....	26.28	26.91	26.83	26.69	26.71	19.91	18.69	17.87	18.96	20.05
Total liabilities .....	59.00	58.13	57.31	56.46	56.12	54.59	52.35	50.84	50.02	51.15
Stockholders' equity .....	41.00	41.87	42.69	43.54	43.88	45.41	47.65	49.16	49.98	48.85



**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	46,799	47,666	47,171	43,046	48,074	1,445	1,424	1,263	1,405	1,693
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,269	1,283	1,318	1,251	1,286	41	38	35	40	49
All other operating costs and expenses .....	35,752	36,732	36,792	34,123	36,447	1,359	1,256	1,205	1,283	1,494
<b>Income (loss) from operations</b> .....	9,778	9,651	9,061	7,671	10,341	45	130	23	82	149
Interest expense .....	1,891	2,554	2,571	2,344	2,328	13	14	12	11	15
All other nonoperating income (expense) .....	5,050	7,135	2,557	4,448	5,628	5	5	10	(1)	(13)
<b>Income (loss) before income taxes</b> .....	12,938	14,232	9,047	9,776	13,641	37	120	21	70	122
Provision for current and deferred domestic income taxes .....	3,335	2,569	1,350	2,125	2,984	14	8	8	12	18
<b>Income (loss) after income taxes</b> .....	9,603	11,664	7,698	7,651	10,656	23	112	13	58	103
Cash dividends charged to retained earnings this quarter .....	4,290	6,503	4,350	5,513	5,056	55	74	76	64	21
<b>Net income retained in business</b> .....	5,313	5,161	3,348	2,138	5,601	(32)	39	(63)	(5)	83
Retained earnings at beginning of quarter .....	148,798	155,237	160,694	163,637	162,631	(548)	406	135	51	276
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(85)	(296)	297	9	(189)	12	(5)	25	3	26
<b>Retained earnings at end of quarter</b> .....	154,025	160,102	164,338	165,784	168,043	(568)	440	98	49	385
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.71	2.69	2.79	2.91	2.68	2.85	2.64	2.78	2.88	2.91
All other operating costs and expenses .....	76.39	77.06	78.00	79.27	75.81	94.02	88.25	95.42	91.29	88.27
<b>Income (loss) from operations</b> .....	20.89	20.25	19.21	17.82	21.51	3.12	9.11	1.81	5.84	8.82
Interest expense .....	4.04	5.36	5.45	5.45	4.84	0.89	0.98	0.91	0.77	0.89
All other nonoperating income (expense) .....	10.79	14.97	5.42	10.33	11.71	0.31	0.33	0.80	(0.07)	(0.74)
<b>Income (loss) before income taxes</b> .....	27.65	29.86	19.18	22.71	28.37	2.54	8.46	1.70	4.99	7.19
Provision for current and deferred domestic income taxes .....	7.13	5.39	2.86	4.94	6.21	0.96	0.57	0.64	0.83	1.08
<b>Income (loss) after income taxes</b> .....	20.52	24.47	16.32	17.77	22.17	1.58	7.89	1.06	4.16	6.11
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	32.30	35.13	21.48	23.23	32.01	13.30	35.08	6.71	19.66	23.36
After income taxes .....	23.98	28.79	18.28	18.18	25.00	8.27	32.71	4.19	16.37	19.85
Annual rate of profit on total assets:										
Before income taxes .....	12.68	13.77	8.76	9.33	12.91	4.03	13.34	2.58	7.24	10.76
After income taxes .....	9.41	11.29	7.45	7.30	10.08	2.51	12.43	1.61	6.03	9.14
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.02	0.99	1.02	0.99	0.98	1.89	1.93	2.21	1.83	1.90
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.24	0.24	0.24	0.20	0.36	0.38	0.47	0.31	0.32
Total stockholders' equity to total debt .....	1.05	1.05	1.11	1.07	1.07	0.62	0.92	0.91	0.99	1.54

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	11,790	9,631	9,149	11,654	10,185	344	370	363	361	408
Time deposits in the U.S., including negotiable certificates of deposit .....	2,740	4,406	3,275	2,679	911	7	6	5	8	8
<b>Total cash on hand and in U.S. banks</b> .....	14,531	14,037	12,424	14,334	11,096	351	375	368	368	416
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,080	1,329	2,136	1,670	2,000	23	14	7	1	1
<b>Total cash, U.S. Government and other securities</b> .....	15,611	15,366	14,560	16,004	13,096	374	389	375	370	417
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,873	12,691	11,700	12,747	13,629	458	408	286	454	518
Inventories .....	19,343	19,986	20,985	21,219	20,904	1,042	1,092	1,009	1,228	1,398
All other current assets .....	15,977	16,578	16,067	16,068	15,387	107	109	93	128	131
<b>Total current assets</b> .....	63,804	64,621	63,312	66,038	63,016	1,982	1,999	1,763	2,180	2,464
Property, plant, and equipment .....	81,362	82,285	84,401	85,655	86,144	2,929	2,809	2,723	3,238	3,506
Land and mineral rights .....	3,978	4,009	4,058	4,098	4,146	66	64	77	76	128
Less: Accumulated depreciation, depletion, and amortization .....	40,413	40,923	41,944	43,315	43,995	1,661	1,590	1,551	1,956	2,016
<b>Net property, plant, and equipment</b> .....	44,927	45,371	46,515	46,438	46,295	1,334	1,283	1,249	1,359	1,617
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	299,506	303,419	303,528	306,573	313,462	334	331	314	338	441
<b>Total Assets</b> .....	408,237	413,410	413,355	419,049	422,773	3,649	3,613	3,327	3,876	4,523
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	543	683	689	684	622	117	104	87	103	108
b. Other short-term loans, including commercial paper .....	21,765	21,347	20,923	24,941	24,789	66	61	37	35	35
Trade accounts and trade notes payable .....	8,533	8,885	9,414	8,727	9,226	352	333	295	634	799
Income taxes accrued, prior and current years, net of payments .....	753	1,297	355	312	613	10	3	3	5	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,267	1,252	1,250	1,255	1,271	94	98	67	69	85
b. Other long-term loans .....	8,124	7,985	4,470	5,134	5,157	66	63	4	25	31
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,633	23,804	24,742	25,569	22,832	341	375	304	318	221
<b>Total current liabilities</b> .....	62,618	65,253	61,842	66,621	64,510	1,047	1,037	797	1,189	1,300
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,288	5,641	6,238	6,681	6,292	653	526	537	572	651
b. Other long-term loans .....	116,169	116,979	117,694	118,532	121,559	784	637	681	638	443
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,955	63,506	59,136	58,867	59,940	60	40	33	50	45
<b>Total liabilities</b> .....	248,030	251,379	244,910	250,701	252,302	2,543	2,240	2,047	2,448	2,439
Capital stock and other capital (less treasury stock) .....	6,181	1,929	4,107	2,565	2,428	1,674	933	1,181	1,378	1,698
Retained earnings .....	154,025	160,102	164,338	165,784	168,043	(568)	440	98	49	385
<b>Stockholders' equity</b> .....	160,207	162,031	168,445	168,348	170,471	1,106	1,373	1,279	1,428	2,084
<b>Total Liabilities and Stockholders' Equity</b> .....	408,237	413,410	413,355	419,049	422,773	3,649	3,613	3,327	3,876	4,523
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	1,186	(632)	1,470	(583)	(1,495)	935	962	966	991	1,164
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.82	3.72	3.52	3.82	3.10	10.25	10.77	11.27	9.54	9.22
Trade accounts and trade notes receivable .....	3.15	3.07	2.83	3.04	3.22	12.55	11.29	8.59	11.71	11.44
Inventories .....	4.74	4.83	5.08	5.06	4.94	28.56	30.23	30.33	31.68	30.91
Total current assets .....	15.63	15.63	15.32	15.76	14.91	54.30	55.33	52.99	56.23	54.49
Net property, plant, and equipment .....	11.01	10.97	11.25	11.08	10.95	36.55	35.52	37.56	35.05	35.76
Short-term debt, including current portion of long-term debt .....	7.76	7.56	6.61	7.64	7.53	9.41	9.03	5.84	5.97	5.71
Total current liabilities .....	15.34	15.78	14.96	15.90	15.26	28.69	28.71	23.96	30.67	28.74
Long-term debt .....	29.75	29.66	29.98	29.88	30.24	39.37	32.17	36.61	31.21	24.20
Total liabilities .....	60.76	60.81	59.25	59.83	59.68	69.70	61.99	61.55	63.17	53.93
Stockholders' equity .....	39.24	39.19	40.75	40.17	40.32	30.30	38.01	38.45	36.83	46.07

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	10,147	10,061	9,992	9,617	10,673	2,858	2,678	2,849	3,068	3,672
Depreciation, depletion, and amortization of property, plant, and equipment .....	244	230	244	227	229	56	53	57	56	60
All other operating costs and expenses .....	9,304	9,200	9,257	8,964	9,665	2,533	2,384	2,639	2,786	3,258
<b>Income (loss) from operations</b> .....	599	631	492	425	779	269	241	154	226	353
Interest expense .....	102	107	96	101	129	25	23	18	21	21
All other nonoperating income (expense) .....	95	102	89	112	159	5	(11)	18	6	14
<b>Income (loss) before income taxes</b> .....	592	626	484	436	809	249	207	154	211	346
Provision for current and deferred domestic income taxes .....	89	78	27	69	60	26	19	18	20	28
<b>Income (loss) after income taxes</b> .....	503	548	458	367	749	223	188	136	191	318
Cash dividends charged to retained earnings this quarter .....	196	160	254	223	206	109	71	101	86	93
<b>Net income retained in business</b> .....	307	389	204	144	544	114	117	35	105	225
Retained earnings at beginning of quarter .....	9,082	8,799	9,253	9,128	9,280	2,417	2,311	2,242	1,969	2,112
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(53)	(66)	28	(24)	(33)	(50)	(44)	27	(26)	(26)
<b>Retained earnings at end of quarter</b> .....	9,336	9,122	9,485	9,248	9,791	2,480	2,384	2,303	2,048	2,312
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.40	2.29	2.44	2.36	2.15	1.96	1.97	1.99	1.83	1.65
All other operating costs and expenses .....	91.70	91.44	92.64	93.22	90.56	88.62	89.05	92.62	90.81	88.74
<b>Income (loss) from operations</b> .....	5.90	6.27	4.92	4.42	7.30	9.42	8.98	5.39	7.37	9.61
Interest expense .....	1.00	1.07	0.96	1.05	1.21	0.88	0.84	0.63	0.67	0.58
All other nonoperating income (expense) .....	0.94	1.02	0.89	1.16	1.49	0.19	(0.41)	0.65	0.20	0.39
<b>Income (loss) before income taxes</b> .....	5.84	6.22	4.85	4.53	7.58	8.73	7.73	5.41	6.89	9.43
Provision for current and deferred domestic income taxes .....	0.88	0.77	0.27	0.71	0.56	0.92	0.71	0.63	0.65	0.75
<b>Income (loss) after income taxes</b> .....	4.96	5.45	4.58	3.82	7.02	7.81	7.02	4.78	6.24	8.67
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.98	14.64	11.12	10.16	18.59	33.42	28.23	22.68	30.79	44.82
After income taxes .....	11.88	12.83	10.50	8.56	17.22	29.89	25.63	20.03	27.87	41.24
Annual rate of profit on total assets:										
Before income taxes .....	7.04	7.49	5.74	5.24	9.31	17.32	14.57	11.07	14.34	21.99
After income taxes .....	5.98	6.56	5.42	4.41	8.62	15.49	13.23	9.78	12.98	20.23
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.09	2.06	2.08	1.95	1.89	2.61	2.55	2.31	2.08	2.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.28	0.29	0.26	0.25	0.46	0.49	0.43	0.39	0.44
Total stockholders' equity to total debt .....	2.09	2.18	2.13	2.12	1.97	1.94	1.86	1.66	1.56	1.91

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,302	1,238	1,183	1,063	1,292	580	623	599	620	783
Time deposits in the U.S., including negotiable certificates of deposit .....	69	73	47	57	23	68	72	46	53	18
<b>Total cash on hand and in U.S. banks</b> .....	1,371	1,311	1,230	1,120	1,315	648	695	645	672	802
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	834	861	938	914	756	79	78	82	113	100
<b>Total cash, U.S. Government and other securities</b> .....	2,205	2,172	2,169	2,034	2,071	727	772	727	785	902
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,993	4,948	4,640	4,855	4,952	1,322	1,214	1,124	1,382	1,508
Inventories .....	6,512	6,476	6,599	6,549	6,472	1,835	1,766	1,887	1,870	1,959
All other current assets .....	2,416	2,446	2,128	2,013	2,004	224	250	176	162	178
<b>Total current assets</b> .....	16,126	16,041	15,535	15,451	15,499	4,108	4,002	3,914	4,199	4,546
Property, plant, and equipment .....	23,272	22,683	23,200	22,672	22,046	4,522	4,495	4,531	4,726	4,949
Land and mineral rights .....	232	240	257	242	233	74	86	83	73	71
Less: Accumulated depreciation, depletion, and amortization .....	15,727	15,198	15,554	15,373	15,173	3,350	3,262	3,303	3,466	3,619
<b>Net property, plant, and equipment</b> .....	7,777	7,725	7,904	7,541	7,106	1,246	1,319	1,312	1,333	1,401
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,737	9,683	10,333	10,278	12,152	405	358	344	367	348
<b>Total Assets</b> .....	33,640	33,448	33,772	33,271	34,757	5,760	5,680	5,569	5,899	6,295
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	554	586	534	495	500	265	258	230	279	290
b. Other short-term loans, including commercial paper .....	333	300	392	497	210	95	136	200	294	66
Trade accounts and trade notes payable .....	4,106	4,159	4,052	4,032	4,125	832	784	840	1,010	1,146
Income taxes accrued, prior and current years, net of payments .....	112	35	(110)	(96)	(80)	8	20	32	16	22
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	583	548	515	1,005	1,298	108	133	106	136	185
b. Other long-term loans .....	75	99	138	209	270	26	16	51	42	70
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,969	2,044	1,946	1,768	1,859	240	219	232	244	291
<b>Total current liabilities</b> .....	7,733	7,771	7,468	7,909	8,181	1,574	1,567	1,691	2,020	2,071
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,945	4,780	5,069	4,581	4,939	539	512	691	705	687
b. Other long-term loans .....	1,607	1,545	1,526	1,291	1,632	509	517	361	309	317
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,418	2,252	2,288	2,332	2,601	152	152	108	119	131
<b>Total liabilities</b> .....	16,702	16,348	16,351	16,112	17,353	2,774	2,748	2,851	3,152	3,206
Capital stock and other capital (less treasury stock) .....	7,602	7,979	7,936	7,910	7,613	505	548	414	699	777
Retained earnings .....	9,336	9,122	9,485	9,248	9,791	2,480	2,384	2,303	2,048	2,312
<b>Stockholders' equity</b> .....	16,937	17,101	17,421	17,158	17,404	2,985	2,932	2,718	2,747	3,089
<b>Total Liabilities and Stockholders' Equity</b> .....	33,640	33,448	33,772	33,271	34,757	5,760	5,680	5,569	5,899	6,295
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,393	8,270	8,067	7,542	7,318	2,534	2,435	2,222	2,179	2,475
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.55	6.49	6.42	6.11	5.96	12.62	13.60	13.05	13.31	14.33
Trade accounts and trade notes receivable .....	14.84	14.79	13.74	14.59	14.25	22.95	21.38	20.18	23.42	23.95
Inventories .....	19.36	19.36	19.54	19.68	18.62	31.86	31.09	33.89	31.69	31.12
Total current assets .....	47.94	47.96	46.00	46.44	44.59	71.33	70.47	70.28	71.18	72.22
Net property, plant, and equipment .....	23.12	23.10	23.40	22.67	20.45	21.64	23.23	23.55	22.60	22.25
Short-term debt, including current portion of long-term debt .....	4.59	4.58	4.68	6.63	6.55	8.57	9.58	10.54	12.73	9.73
Total current liabilities .....	22.99	23.23	22.11	23.77	23.54	27.33	27.59	30.37	34.25	32.91
Long-term debt .....	19.47	18.91	19.53	17.65	18.90	18.20	18.11	18.89	17.18	15.96
Total liabilities .....	49.65	48.87	48.41	48.43	49.93	48.17	48.38	51.19	53.44	50.93
Stockholders' equity .....	50.35	51.13	51.59	51.57	50.07	51.83	51.62	48.81	46.56	49.07

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	22,111	23,781	23,355	21,155	21,468	3,127	3,243	3,049	2,787	2,701
Depreciation, depletion, and amortization of property, plant, and equipment .....	438	452	479	443	465	30	31	31	30	32
All other operating costs and expenses .....	19,507	20,840	21,092	19,305	19,266	2,763	2,990	3,075	2,560	2,570
<b>Income (loss) from operations</b> .....	<b>2,166</b>	<b>2,489</b>	<b>1,784</b>	<b>1,406</b>	<b>1,737</b>	<b>333</b>	<b>223</b>	<b>(57)</b>	<b>197</b>	<b>99</b>
Interest expense .....	260	279	277	267	277	26	26	25	24	23
All other nonoperating income (expense) .....	643	1,017	689	1,270	665	7	0	14	(5)	2
<b>Income (loss) before income taxes</b> .....	<b>2,549</b>	<b>3,227</b>	<b>2,197</b>	<b>2,409</b>	<b>2,124</b>	<b>314</b>	<b>197</b>	<b>(69)</b>	<b>167</b>	<b>77</b>
Provision for current and deferred domestic income taxes .....	548	671	506	518	400	33	3	18	23	16
<b>Income (loss) after income taxes</b> .....	<b>2,001</b>	<b>2,555</b>	<b>1,691</b>	<b>1,891</b>	<b>1,725</b>	<b>280</b>	<b>194</b>	<b>(86)</b>	<b>144</b>	<b>62</b>
Cash dividends charged to retained earnings this quarter .....	727	598	820	944	817	38	20	129	152	142
<b>Net income retained in business</b> .....	<b>1,274</b>	<b>1,958</b>	<b>872</b>	<b>947</b>	<b>908</b>	<b>242</b>	<b>174</b>	<b>(216)</b>	<b>(8)</b>	<b>(80)</b>
Retained earnings at beginning of quarter .....	28,720	28,177	28,686	29,313	28,810	2,119	1,596	1,710	1,589	1,467
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(388)	(606)	(511)	(1,637)	(997)	(116)	(19)	36	(66)	1
<b>Retained earnings at end of quarter</b> .....	<b>29,606</b>	<b>29,529</b>	<b>29,047</b>	<b>28,622</b>	<b>28,720</b>	<b>2,245</b>	<b>1,751</b>	<b>1,531</b>	<b>1,515</b>	<b>1,388</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.98	1.90	2.05	2.10	2.17	0.95	0.95	1.03	1.06	1.19
All other operating costs and expenses .....	88.22	87.63	90.31	91.26	89.74	88.39	92.17	100.86	91.88	95.14
<b>Income (loss) from operations</b> .....	<b>9.79</b>	<b>10.47</b>	<b>7.64</b>	<b>6.65</b>	<b>8.09</b>	<b>10.66</b>	<b>6.87</b>	<b>(1.89)</b>	<b>7.06</b>	<b>3.67</b>
Interest expense .....	1.17	1.17	1.18	1.26	1.29	0.84	0.79	0.83	0.87	0.87
All other nonoperating income (expense) .....	2.91	4.28	2.95	6.00	3.10	0.21	0.00	0.46	(0.19)	0.06
<b>Income (loss) before income taxes</b> .....	<b>11.53</b>	<b>13.57</b>	<b>9.41</b>	<b>11.39</b>	<b>9.90</b>	<b>10.04</b>	<b>6.08</b>	<b>(2.25)</b>	<b>6.00</b>	<b>2.86</b>
Provision for current and deferred domestic income taxes .....	2.48	2.82	2.16	2.45	1.86	1.07	0.10	0.59	0.83	0.58
<b>Income (loss) after income taxes</b> .....	<b>9.05</b>	<b>10.75</b>	<b>7.24</b>	<b>8.94</b>	<b>8.03</b>	<b>8.96</b>	<b>5.98</b>	<b>(2.83)</b>	<b>5.17</b>	<b>2.29</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.04	31.60	21.64	23.95	20.97	45.38	30.32	(10.21)	26.29	12.65
After income taxes .....	19.66	25.03	16.66	18.80	17.02	40.53	29.83	(12.87)	22.66	10.11
Annual rate of profit on total assets:										
Before income taxes .....	13.21	16.22	11.43	12.45	10.74	23.63	14.80	(5.20)	12.30	5.91
After income taxes .....	10.37	12.84	8.80	9.77	8.72	21.11	14.56	(6.56)	10.60	4.72
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.51	2.44	2.60	2.47	2.44	2.48	2.36	2.53	2.23	2.32
Total cash, U.S. Government and other securities, to total current liabilities .....	0.49	0.41	0.37	0.29	0.36	0.45	0.46	0.49	0.38	0.37
Total stockholders' equity to total debt .....	2.45	2.27	2.44	2.32	2.34	2.20	1.85	1.86	1.56	1.54

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	5,640	5,023	3,413	2,988	3,995	612	654	591	640	545
Time deposits in the U.S., including negotiable certificates of deposit .....	67	59	332	51	54	45	45	27	37	38
<b>Total cash on hand and in U.S. banks</b> .....	5,708	5,082	3,745	3,039	4,049	657	700	618	678	583
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	818	729	707	596	706	137	134	172	43	52
<b>Total cash, U.S. Government and other securities</b> .....	6,526	5,811	4,452	3,635	4,755	795	834	789	720	635
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,982	10,082	8,651	9,011	8,874	1,413	1,387	1,203	1,352	1,298
Inventories .....	14,540	14,587	13,731	14,164	14,552	1,966	1,905	1,923	1,976	1,909
All other current assets .....	3,446	4,008	4,484	4,094	4,011	163	174	184	157	177
<b>Total current assets</b> .....	33,495	34,489	31,318	30,903	32,192	4,337	4,300	4,099	4,206	4,019
Property, plant, and equipment .....	21,286	21,797	21,663	21,786	22,141	2,461	2,505	2,498	2,611	2,874
Land and mineral rights .....	572	625	629	614	627	40	47	48	33	44
Less: Accumulated depreciation, depletion, and amortization .....	13,643	13,899	13,777	13,926	14,281	1,767	1,836	1,776	1,877	2,136
<b>Net property, plant, and equipment</b> .....	8,216	8,524	8,515	8,475	8,488	734	716	770	768	782
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,464	36,577	37,058	38,028	38,418	240	310	401	464	436
<b>Total Assets</b> .....	77,175	79,589	76,892	77,406	79,097	5,311	5,326	5,270	5,438	5,237
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	852	1,500	588	695	736	298	365	283	311	295
b. Other short-term loans, including commercial paper .....	404	641	168	400	671	23	22	25	19	24
Trade accounts and trade notes payable .....	5,418	5,439	4,940	4,884	5,171	847	879	730	857	837
Income taxes accrued, prior and current years, net of payments .....	167	339	86	103	141	34	29	6	19	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	667	530	317	426	326	204	143	149	286	188
b. Other long-term loans .....	496	119	135	146	178	24	68	74	82	103
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,322	5,574	5,812	5,853	5,953	321	319	353	316	281
<b>Total current liabilities</b> .....	13,327	14,141	12,046	12,506	13,177	1,752	1,825	1,620	1,889	1,736
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,536	4,396	4,617	4,771	4,755	301	341	405	459	472
b. Other long-term loans .....	10,692	10,782	10,816	10,901	10,637	407	464	510	477	510
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,910	9,427	8,795	8,999	10,000	85	96	49	70	75
<b>Total liabilities</b> .....	36,465	38,747	36,273	37,177	38,569	2,545	2,726	2,584	2,895	2,793
Capital stock and other capital (less treasury stock) .....	11,104	11,314	11,572	11,606	11,807	521	848	1,155	1,029	1,056
Retained earnings .....	29,606	29,529	29,047	28,622	28,720	2,245	1,751	1,531	1,515	1,388
<b>Stockholders' equity</b> .....	40,710	40,842	40,619	40,229	40,528	2,766	2,600	2,686	2,543	2,444
<b>Total Liabilities and Stockholders' Equity</b> .....	77,175	79,589	76,892	77,406	79,097	5,311	5,326	5,270	5,438	5,237
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,168	20,347	19,272	18,397	19,015	2,586	2,474	2,479	2,317	2,283
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	8.46	7.30	5.79	4.70	6.01	14.96	15.66	14.98	13.25	12.12
Trade accounts and trade notes receivable .....	11.64	12.67	11.25	11.64	11.22	26.61	26.04	22.82	24.86	24.79
Inventories .....	18.84	18.33	17.86	18.30	18.40	37.02	35.77	36.49	36.34	36.45
Total current assets .....	43.40	43.33	40.73	39.92	40.70	81.67	80.73	77.78	77.35	76.75
Net property, plant, and equipment .....	10.65	10.71	11.07	10.95	10.73	13.82	13.45	14.61	14.12	14.93
Short-term debt, including current portion of long-term debt .....	3.14	3.51	1.57	2.15	2.42	10.34	11.23	10.07	12.82	11.65
Total current liabilities .....	17.27	17.77	15.67	16.16	16.66	32.98	34.27	30.73	34.74	33.15
Long-term debt .....	18.44	19.07	20.07	20.25	19.46	13.33	15.12	17.37	17.20	18.75
Total liabilities .....	47.25	48.68	47.17	48.03	48.76	47.92	51.19	49.04	53.23	53.33
Stockholders' equity .....	52.75	51.32	52.83	51.97	51.24	52.08	48.81	50.96	46.77	46.67

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	32,581	33,725	33,799	32,889	33,996	3,831	3,854	4,355	4,047	4,451
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,303	1,327	1,274	1,294	1,426	75	80	87	89	93
All other operating costs and expenses .....	28,985	29,758	30,530	30,450	30,322	3,488	3,534	3,867	3,848	4,127
<b>Income (loss) from operations</b> .....	<b>2,293</b>	<b>2,640</b>	<b>1,994</b>	<b>1,145</b>	<b>2,248</b>	<b>267</b>	<b>240</b>	<b>401</b>	<b>110</b>	<b>232</b>
Interest expense .....	714	686	658	696	726	22	22	30	33	33
All other nonoperating income (expense) .....	596	773	1,329	833	590	4	3	10	7	9
<b>Income (loss) before income taxes</b> .....	<b>2,174</b>	<b>2,727</b>	<b>2,665</b>	<b>1,282</b>	<b>2,113</b>	<b>249</b>	<b>220</b>	<b>382</b>	<b>85</b>	<b>208</b>
Provision for current and deferred domestic income taxes .....	472	1,160	(518)	214	458	25	26	31	7	22
<b>Income (loss) after income taxes</b> .....	<b>1,702</b>	<b>1,567</b>	<b>3,183</b>	<b>1,067</b>	<b>1,654</b>	<b>224</b>	<b>194</b>	<b>350</b>	<b>77</b>	<b>186</b>
Cash dividends charged to retained earnings this quarter .....	700	781	988	1,258	1,087	66	16	58	37	66
<b>Net income retained in business</b> .....	<b>1,002</b>	<b>785</b>	<b>2,195</b>	<b>(191)</b>	<b>568</b>	<b>158</b>	<b>178</b>	<b>293</b>	<b>40</b>	<b>120</b>
Retained earnings at beginning of quarter .....	24,941	25,920	27,732	28,942	28,731	2,113	2,108	2,453	2,039	2,372
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(178)	10	(402)	(125)	47	(72)	(42)	(286)	(7)	(51)
<b>Retained earnings at end of quarter</b> .....	<b>25,766</b>	<b>26,715</b>	<b>29,525</b>	<b>28,627</b>	<b>29,345</b>	<b>2,199</b>	<b>2,244</b>	<b>2,459</b>	<b>2,073</b>	<b>2,442</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.00	3.93	3.77	3.93	4.19	1.96	2.07	2.01	2.19	2.09
All other operating costs and expenses .....	88.96	88.24	90.33	92.58	89.19	91.07	91.70	88.78	95.08	92.71
<b>Income (loss) from operations</b> .....	<b>7.04</b>	<b>7.83</b>	<b>5.90</b>	<b>3.48</b>	<b>6.61</b>	<b>6.97</b>	<b>6.22</b>	<b>9.21</b>	<b>2.73</b>	<b>5.21</b>
Interest expense .....	2.19	2.03	1.95	2.12	2.13	0.56	0.57	0.68	0.81	0.74
All other nonoperating income (expense) .....	1.83	2.29	3.93	2.53	1.73	0.10	0.07	0.23	0.17	0.20
<b>Income (loss) before income taxes</b> .....	<b>6.67</b>	<b>8.08</b>	<b>7.89</b>	<b>3.90</b>	<b>6.21</b>	<b>6.51</b>	<b>5.72</b>	<b>8.76</b>	<b>2.09</b>	<b>4.67</b>
Provision for current and deferred domestic income taxes .....	1.45	3.44	(1.53)	0.65	1.35	0.65	0.68	0.72	0.18	0.49
<b>Income (loss) after income taxes</b> .....	<b>5.22</b>	<b>4.65</b>	<b>9.42</b>	<b>3.25</b>	<b>4.87</b>	<b>5.86</b>	<b>5.04</b>	<b>8.04</b>	<b>1.91</b>	<b>4.18</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.38	22.42	20.41	10.14	16.86	31.72	26.62	43.88	11.94	28.61
After income taxes .....	14.39	12.89	24.38	8.44	13.20	28.56	23.46	40.29	10.90	25.63
Annual rate of profit on total assets:										
Before income taxes .....	6.16	7.73	7.44	3.60	5.90	15.21	12.96	22.18	4.69	11.19
After income taxes .....	4.82	4.44	8.89	3.00	4.62	13.70	11.42	20.36	4.28	10.02
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.50	1.55	1.61	1.55	1.50	2.13	2.18	2.11	1.76	1.76
Total cash, U.S. Government and other securities, to total current liabilities .....	0.20	0.23	0.27	0.18	0.17	0.37	0.39	0.38	0.25	0.24
Total stockholders' equity to total debt .....	0.94	1.00	1.06	1.01	0.99	1.65	1.70	1.83	1.25	1.40

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	3,101	3,314	3,389	2,246	2,242	681	713	717	591	581
Time deposits in the U.S., including negotiable certificates of deposit .....	576	1,168	1,059	1,008	818	33	42	41	35	32
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,677</b>	<b>4,482</b>	<b>4,448</b>	<b>3,254</b>	<b>3,060</b>	<b>714</b>	<b>755</b>	<b>759</b>	<b>626</b>	<b>613</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,351	1,451	2,107	1,330	1,455	20	18	14	11	36
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,028</b>	<b>5,932</b>	<b>6,556</b>	<b>4,585</b>	<b>4,516</b>	<b>734</b>	<b>773</b>	<b>773</b>	<b>637</b>	<b>649</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,202	14,723	14,052	14,584	14,716	1,655	1,710	1,631	1,760	1,825
Inventories .....	13,416	13,793	13,463	14,210	14,160	1,622	1,670	1,621	1,750	1,904
All other current assets .....	5,696	4,749	5,433	5,660	5,768	207	214	220	261	348
<b>Total current assets</b> .....	<b>38,341</b>	<b>39,197</b>	<b>39,504</b>	<b>39,039</b>	<b>39,160</b>	<b>4,218</b>	<b>4,368</b>	<b>4,246</b>	<b>4,408</b>	<b>4,725</b>
Property, plant, and equipment .....	113,235	110,864	111,669	113,502	114,841	6,198	6,375	6,817	7,388	7,467
Land and mineral rights .....	3,527	3,555	3,270	3,266	3,292	127	131	132	125	158
Less: Accumulated depreciation, depletion, and amortization .....	66,790	65,263	65,440	67,707	68,720	4,483	4,555	4,881	5,264	5,348
<b>Net property, plant, and equipment</b> .....	<b>49,972</b>	<b>49,156</b>	<b>49,498</b>	<b>49,062</b>	<b>49,413</b>	<b>1,841</b>	<b>1,951</b>	<b>2,068</b>	<b>2,248</b>	<b>2,276</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	52,865	52,738	54,244	54,301	54,752	494	485	568	559	428
<b>Total Assets</b> .....	<b>141,179</b>	<b>141,091</b>	<b>143,246</b>	<b>142,402</b>	<b>143,325</b>	<b>6,553</b>	<b>6,804</b>	<b>6,882</b>	<b>7,216</b>	<b>7,429</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,096	1,119	802	1,011	1,144	332	351	342	439	451
b. Other short-term loans, including commercial paper .....	1,411	1,626	1,864	1,834	1,931	24	34	30	35	34
Trade accounts and trade notes payable .....	10,688	10,817	10,472	11,184	11,287	942	965	909	1,201	1,308
Income taxes accrued, prior and current years, net of payments .....	540	569	446	442	471	36	24	23	9	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,199	1,654	1,517	1,352	1,372	193	180	194	195	233
b. Other long-term loans .....	612	390	302	516	957	97	93	174	253	232
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,004	9,175	9,160	8,772	8,998	357	358	339	372	406
<b>Total current liabilities</b> .....	<b>25,550</b>	<b>25,350</b>	<b>24,563</b>	<b>25,111</b>	<b>26,162</b>	<b>1,981</b>	<b>2,005</b>	<b>2,011</b>	<b>2,506</b>	<b>2,684</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,445	18,062	19,118	19,774	19,636	687	805	757	895	883
b. Other long-term loans .....	27,365	25,550	25,455	25,549	25,485	570	487	399	443	243
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,506	23,490	21,891	21,398	21,913	172	194	236	539	715
<b>Total liabilities</b> .....	<b>93,866</b>	<b>92,452</b>	<b>91,027</b>	<b>91,832</b>	<b>93,196</b>	<b>3,410</b>	<b>3,492</b>	<b>3,403</b>	<b>4,383</b>	<b>4,525</b>
Capital stock and other capital (less treasury stock) .....	21,547	21,925	22,694	21,943	20,784	944	1,068	1,019	760	463
Retained earnings .....	25,766	26,715	29,525	28,627	29,345	2,199	2,244	2,459	2,073	2,442
<b>Stockholders' equity</b> .....	<b>47,313</b>	<b>48,640</b>	<b>52,219</b>	<b>50,570</b>	<b>50,129</b>	<b>3,143</b>	<b>3,312</b>	<b>3,478</b>	<b>2,833</b>	<b>2,904</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>141,179</b>	<b>141,091</b>	<b>143,246</b>	<b>142,402</b>	<b>143,325</b>	<b>6,553</b>	<b>6,804</b>	<b>6,882</b>	<b>7,216</b>	<b>7,429</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,792	13,847	14,941	13,928	12,998	2,237	2,363	2,235	1,903	2,042
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	3.56	4.20	4.58	3.22	3.15	11.21	11.37	11.23	8.82	8.73
Trade accounts and trade notes receivable .....	10.06	10.43	9.81	10.24	10.27	25.25	25.13	23.70	24.39	24.56
Inventories .....	9.50	9.78	9.40	9.98	9.88	24.75	24.55	23.56	24.26	25.63
Total current assets .....	27.16	27.78	27.58	27.41	27.32	64.36	64.20	61.69	61.09	63.61
Net property, plant, and equipment .....	35.40	34.84	34.55	34.45	34.48	28.10	28.68	30.05	31.16	30.64
Short-term debt, including current portion of long-term debt .....	3.77	3.39	3.13	3.31	3.77	9.86	9.66	10.76	12.79	12.78
Total current liabilities .....	18.10	17.97	17.15	17.63	18.25	30.23	29.47	29.22	34.72	36.13
Long-term debt .....	31.74	30.91	31.12	31.83	31.48	19.19	19.00	16.80	18.54	15.16
Total liabilities .....	66.49	65.53	63.55	64.49	65.02	52.04	51.32	49.45	60.74	60.91
Stockholders' equity .....	33.51	34.47	36.45	35.51	34.98	47.96	48.68	50.55	39.26	39.09



**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	16,411	16,712	16,869	16,741	18,215	8,676	8,717	8,775	8,191	8,771
Depreciation, depletion, and amortization of property, plant, and equipment .....	612	618	702	625	636	257	260	280	275	276
All other operating costs and expenses .....	14,453	14,526	15,262	15,081	16,053	7,860	7,596	8,098	7,354	7,883
<b>Income (loss) from operations</b> .....	1,346	1,568	904	1,035	1,526	559	861	398	562	612
Interest expense .....	350	332	375	390	380	67	61	56	54	56
All other nonoperating income (expense) .....	(10)	(98)	67	(169)	(114)	(13)	(4)	(2)	(14)	13
<b>Income (loss) before income taxes</b> .....	986	1,138	596	476	1,032	479	796	340	494	568
Provision for current and deferred domestic income taxes .....	166	127	22	66	186	30	78	41	59	41
<b>Income (loss) after income taxes</b> .....	820	1,011	575	410	845	449	717	298	435	527
Cash dividends charged to retained earnings this quarter .....	377	416	300	419	446	214	234	186	334	278
<b>Net income retained in business</b> .....	443	594	274	(8)	399	235	483	112	101	249
Retained earnings at beginning of quarter .....	4,583	4,944	4,645	4,734	5,317	4,353	4,150	4,620	4,816	5,344
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	23	39	19	39	(41)	(7)	3	1	49	(27)
<b>Retained earnings at end of quarter</b> .....	5,049	5,577	4,939	4,764	5,676	4,582	4,636	4,733	4,965	5,566
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.73	3.70	4.16	3.73	3.49	2.96	2.99	3.19	3.36	3.14
All other operating costs and expenses .....	88.07	86.92	90.48	90.08	88.13	90.59	87.14	92.28	89.79	89.88
<b>Income (loss) from operations</b> .....	8.20	9.38	5.36	6.19	8.38	6.45	9.87	4.53	6.86	6.97
Interest expense .....	2.13	1.98	2.22	2.33	2.08	0.77	0.70	0.64	0.65	0.64
All other nonoperating income (expense) .....	(0.06)	(0.59)	0.40	(1.01)	(0.63)	(0.15)	(0.04)	(0.02)	(0.17)	0.15
<b>Income (loss) before income taxes</b> .....	6.01	6.81	3.53	2.84	5.66	5.52	9.13	3.87	6.03	6.48
Provision for current and deferred domestic income taxes .....	1.01	0.76	0.13	0.39	1.02	0.35	0.90	0.47	0.72	0.47
<b>Income (loss) after income taxes</b> .....	5.00	6.05	3.41	2.45	4.64	5.17	8.23	3.40	5.31	6.01
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.84	39.54	17.95	13.97	28.39	35.20	57.16	23.93	31.92	34.79
After income taxes .....	26.48	35.12	17.30	12.04	23.26	32.97	51.53	21.01	28.12	32.29
Annual rate of profit on total assets:										
Before income taxes .....	8.34	9.54	4.86	3.75	7.96	13.81	22.83	9.98	14.16	15.68
After income taxes .....	6.94	8.48	4.68	3.24	6.52	12.93	20.58	8.76	12.48	14.55
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.72	1.70	1.68	1.63	1.67	1.81	1.83	1.84	1.99	1.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.32	0.41	0.31	0.31	0.40	0.41	0.44	0.49	0.48
Total stockholders' equity to total debt .....	0.55	0.49	0.57	0.56	0.59	0.99	1.07	1.18	1.32	1.31

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,609	2,703	3,984	2,851	3,020	1,360	1,341	1,493	1,584	1,698
Time deposits in the U.S., including negotiable certificates of deposit .....	238	241	263	160	152	164	163	72	71	69
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,847</b>	<b>2,943</b>	<b>4,247</b>	<b>3,011</b>	<b>3,171</b>	<b>1,524</b>	<b>1,504</b>	<b>1,565</b>	<b>1,655</b>	<b>1,767</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	449	542	537	512	418	195	333	334	337	332
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,296</b>	<b>3,486</b>	<b>4,784</b>	<b>3,523</b>	<b>3,589</b>	<b>1,719</b>	<b>1,837</b>	<b>1,899</b>	<b>1,992</b>	<b>2,099</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,887	9,206	8,823	9,082	9,168	4,175	4,179	3,791	3,800	3,889
Inventories .....	3,914	4,181	4,248	4,527	4,709	1,422	1,513	1,643	1,763	1,835
All other current assets .....	1,565	1,540	1,563	1,543	1,614	544	599	649	507	567
<b>Total current assets</b> .....	<b>17,662</b>	<b>18,412</b>	<b>19,417</b>	<b>18,675</b>	<b>19,080</b>	<b>7,860</b>	<b>8,127</b>	<b>7,982</b>	<b>8,062</b>	<b>8,390</b>
Property, plant, and equipment .....	40,807	40,139	39,646	37,922	38,765	21,912	20,878	20,117	19,609	20,213
Land and mineral rights .....	441	461	446	409	385	136	155	134	153	135
Less: Accumulated depreciation, depletion, and amortization .....	29,443	28,864	28,294	26,944	27,618	17,147	16,279	15,756	15,134	15,636
<b>Net property, plant, and equipment</b> .....	<b>11,805</b>	<b>11,736</b>	<b>11,798</b>	<b>11,387</b>	<b>11,532</b>	<b>4,901</b>	<b>4,754</b>	<b>4,495</b>	<b>4,628</b>	<b>4,712</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,812	17,547	17,864	20,639	21,218	1,119	1,057	1,136	1,254	1,392
<b>Total Assets</b> .....	<b>47,279</b>	<b>47,695</b>	<b>49,079</b>	<b>50,701</b>	<b>51,830</b>	<b>13,879</b>	<b>13,938</b>	<b>13,613</b>	<b>13,944</b>	<b>14,494</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,186	1,080	926	896	908	705	635	627	568	628
b. Other short-term loans, including commercial paper .....	246	215	126	126	193	229	205	122	113	181
Trade accounts and trade notes payable .....	4,277	4,564	4,647	4,806	4,667	1,834	1,965	2,014	1,918	1,841
Income taxes accrued, prior and current years, net of payments .....	78	71	77	48	169	33	26	38	35	56
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	881	859	885	803	1,000	476	413	427	383	552
b. Other long-term loans .....	361	367	1,220	782	835	245	246	259	173	220
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,263	3,666	3,686	3,963	3,681	809	951	859	870	865
<b>Total current liabilities</b> .....	<b>10,292</b>	<b>10,822</b>	<b>11,566</b>	<b>11,424</b>	<b>11,453</b>	<b>4,331</b>	<b>4,440</b>	<b>4,347</b>	<b>4,061</b>	<b>4,343</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,090	10,460	11,117	11,547	12,004	2,644	2,586	2,244	2,379	2,325
b. Other long-term loans .....	10,746	10,327	9,100	10,057	9,849	1,173	1,138	1,111	1,077	1,099
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,763	4,575	4,011	4,054	3,987	286	207	235	239	193
<b>Total liabilities</b> .....	<b>34,891</b>	<b>36,183</b>	<b>35,794</b>	<b>37,082</b>	<b>37,294</b>	<b>8,434</b>	<b>8,371</b>	<b>7,937</b>	<b>7,756</b>	<b>7,961</b>
Capital stock and other capital (less treasury stock) .....	7,339	5,935	8,346	8,855	8,860	863	931	943	1,223	968
Retained earnings .....	5,049	5,577	4,939	4,764	5,676	4,582	4,636	4,733	4,965	5,566
<b>Stockholders' equity</b> .....	<b>12,388</b>	<b>11,512</b>	<b>13,285</b>	<b>13,620</b>	<b>14,536</b>	<b>5,445</b>	<b>5,567</b>	<b>5,676</b>	<b>6,188</b>	<b>6,533</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>47,279</b>	<b>47,695</b>	<b>49,079</b>	<b>50,701</b>	<b>51,830</b>	<b>13,879</b>	<b>13,938</b>	<b>13,613</b>	<b>13,944</b>	<b>14,494</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,370	7,591	7,851	7,252	7,627	3,529	3,687	3,634	4,001	4,047
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	6.97	7.31	9.75	6.95	6.92	12.38	13.18	13.95	14.29	14.48
Trade accounts and trade notes receivable .....	18.80	19.30	17.98	17.91	17.69	30.08	29.98	27.85	27.25	26.83
Inventories .....	8.28	8.77	8.66	8.93	9.08	10.24	10.86	12.07	12.64	12.66
Total current assets .....	37.36	38.60	39.56	36.83	36.81	56.63	58.31	58.63	57.82	57.89
Net property, plant, and equipment .....	24.97	24.61	24.04	22.46	22.25	35.31	34.11	33.02	33.19	32.51
Short-term debt, including current portion of long-term debt .....	5.66	5.29	6.43	5.14	5.66	11.93	10.75	10.55	8.87	10.91
Total current liabilities .....	21.77	22.69	23.57	22.53	22.10	31.20	31.86	31.94	29.12	29.97
Long-term debt .....	41.96	43.58	41.19	42.61	42.16	27.50	26.72	24.65	24.78	23.62
Total liabilities .....	73.80	75.86	72.93	73.14	71.95	60.77	60.06	58.30	55.62	54.92
Stockholders' equity .....	26.20	24.14	27.07	26.86	28.05	39.23	39.94	41.70	44.38	45.08

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	334,432	343,680	327,637	324,487	346,074	1,031	1,247	1,140	791	1,077
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,056	7,341	7,758	7,544	7,934	20	24	25	26	22
All other operating costs and expenses .....	322,263	331,367	313,132	306,947	327,535	920	1,091	1,131	791	962
<b>Income (loss) from operations</b> .....	5,113	4,972	6,747	9,996	10,605	91	132	(16)	(25)	94
Interest expense .....	1,985	1,921	1,770	1,748	1,837	8	8	4	6	5
All other nonoperating income (expense) .....	10,563	15,774	12,829	15,994	14,012	(8)	(8)	(4)	(2)	0
<b>Income (loss) before income taxes</b> .....	13,691	18,825	17,805	24,243	22,780	75	116	(24)	(33)	89
Provision for current and deferred domestic income taxes .....	1,086	2,205	(750)	3,749	2,994	18	7	4	9	10
<b>Income (loss) after income taxes</b> .....	12,606	16,620	18,556	20,494	19,786	57	110	(28)	(41)	79
Cash dividends charged to retained earnings this quarter .....	6,512	5,752	5,971	6,271	6,299	38	28	39	61	65
<b>Net income retained in business</b> .....	6,094	10,868	12,585	14,223	13,488	19	82	(67)	(102)	14
Retained earnings at beginning of quarter .....	667,868	674,935	686,177	699,363	712,842	(15)	425	771	821	715
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	33	(729)	271	(794)	(805)	(16)	(27)	(25)	20	(14)
<b>Retained earnings at end of quarter</b> .....	673,994	685,074	699,034	712,793	725,525	(12)	479	680	739	715
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.11	2.14	2.37	2.32	2.29	1.93	1.95	2.20	3.24	2.07
All other operating costs and expenses .....	96.36	96.42	95.57	94.59	94.64	89.25	87.44	99.18	99.95	89.25
<b>Income (loss) from operations</b> .....	1.53	1.45	2.06	3.08	3.06	8.83	10.61	(1.38)	(3.19)	8.68
Interest expense .....	0.59	0.56	0.54	0.54	0.53	0.80	0.65	0.39	0.71	0.49
All other nonoperating income (expense) .....	3.16	4.59	3.92	4.93	4.05	(0.78)	(0.63)	(0.34)	(0.22)	0.03
<b>Income (loss) before income taxes</b> .....	4.09	5.48	5.43	7.47	6.58	7.25	9.33	(2.11)	(4.12)	8.22
Provision for current and deferred domestic income taxes .....	0.32	0.64	(0.23)	1.16	0.87	1.73	0.52	0.36	1.10	0.89
<b>Income (loss) after income taxes</b> .....	3.77	4.84	5.66	6.32	5.72	5.51	8.81	(2.47)	(5.22)	7.34
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	10.13	13.67	12.59	16.94	15.62	31.55	38.47	(9.37)	(11.11)	35.46
After income taxes .....	9.32	12.07	13.12	14.32	13.57	24.01	36.32	(10.94)	(14.08)	31.64
Annual rate of profit on total assets:										
Before income taxes .....	5.02	6.82	6.51	8.74	8.11	14.05	20.21	(4.88)	(5.90)	16.99
After income taxes .....	4.63	6.02	6.78	7.39	7.04	10.69	19.08	(5.70)	(7.47)	15.16
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.01	0.97	0.94	0.97	1.00	1.75	1.99	2.02	2.25	1.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.16	0.13	0.16	0.14	0.14	0.42	0.42	0.40	0.58	0.41
Total stockholders' equity to total debt .....	2.52	2.62	2.88	2.87	2.83	1.58	2.26	2.36	1.97	1.75

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	13,551	15,905	18,578	16,933	16,341	286	261	219	323	268
Time deposits in the U.S., including negotiable certificates of deposit .....	5,207	3,662	5,172	2,774	2,300	3	2	1	2	1
<b>Total cash on hand and in U.S. banks</b> .....	<b>18,758</b>	<b>19,567</b>	<b>23,750</b>	<b>19,707</b>	<b>18,641</b>	<b>289</b>	<b>263</b>	<b>221</b>	<b>325</b>	<b>269</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	10,614	5,384	7,179	6,299	6,631	56	55	30	9	4
<b>Total cash, U.S. Government and other securities</b> .....	<b>29,372</b>	<b>24,950</b>	<b>30,929</b>	<b>26,006</b>	<b>25,272</b>	<b>345</b>	<b>318</b>	<b>250</b>	<b>334</b>	<b>273</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	83,806	81,661	77,550	78,341	80,223	596	702	589	518	595
Inventories .....	50,422	50,669	46,027	51,177	50,877	390	384	354	376	359
All other current assets .....	26,090	23,838	22,087	23,066	23,956	102	95	61	78	61
<b>Total current assets</b> .....	<b>189,689</b>	<b>181,118</b>	<b>176,593</b>	<b>178,590</b>	<b>180,328</b>	<b>1,432</b>	<b>1,498</b>	<b>1,254</b>	<b>1,306</b>	<b>1,288</b>
Property, plant, and equipment .....	553,751	563,869	575,855	586,867	594,175	1,642	1,800	1,795	2,160	1,820
Land and mineral rights .....	70,629	70,695	70,964	71,008	71,236	61	50	40	40	43
Less: Accumulated depreciation, depletion, and amortization .....	267,522	270,900	274,697	281,932	288,027	1,117	1,175	1,209	1,411	1,176
<b>Net property, plant, and equipment</b> .....	<b>356,858</b>	<b>363,663</b>	<b>372,122</b>	<b>375,942</b>	<b>377,385</b>	<b>586</b>	<b>675</b>	<b>626</b>	<b>789</b>	<b>687</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	543,360	559,336	545,887	555,202	566,317	109	130	94	117	110
<b>Total Assets</b> .....	<b>1,089,908</b>	<b>1,104,117</b>	<b>1,094,602</b>	<b>1,109,735</b>	<b>1,124,030</b>	<b>2,126</b>	<b>2,303</b>	<b>1,974</b>	<b>2,212</b>	<b>2,086</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	233	288	2,016	667	925	73	62	81	126	151
b. Other short-term loans, including commercial paper .....	27,832	24,999	29,626	23,603	26,223	92	90	20	14	8
Trade accounts and trade notes payable .....	82,400	83,468	82,309	83,831	85,302	412	388	360	283	333
Income taxes accrued, prior and current years, net of payments .....	2,769	2,667	3,181	4,909	2,908	5	6	5	7	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,561	945	1,317	812	972	101	71	22	38	29
b. Other long-term loans .....	13,324	12,046	8,666	8,282	7,833	18	8	15	19	22
All other current liabilities, including excise and sales taxes, and accrued expenses .....	59,038	61,533	61,077	61,784	57,037	118	129	117	92	120
<b>Total current liabilities</b> .....	<b>187,157</b>	<b>185,946</b>	<b>188,192</b>	<b>183,889</b>	<b>181,199</b>	<b>818</b>	<b>754</b>	<b>620</b>	<b>580</b>	<b>669</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,943	4,869	4,370	6,513	6,132	205	152	128	143	122
b. Other long-term loans .....	166,628	167,074	150,414	159,392	163,908	111	152	171	254	239
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	190,457	195,368	186,016	187,648	189,361	45	36	27	61	56
<b>Total liabilities</b> .....	<b>549,185</b>	<b>553,257</b>	<b>528,992</b>	<b>537,442</b>	<b>540,600</b>	<b>1,179</b>	<b>1,094</b>	<b>945</b>	<b>1,038</b>	<b>1,086</b>
Capital stock and other capital (less treasury stock) .....	(133,271)	(134,214)	(133,423)	(140,500)	(142,095)	959	731	350	435	284
Retained earnings .....	673,994	685,074	699,034	712,793	725,525	(12)	479	680	739	715
<b>Stockholders' equity</b> .....	<b>540,723</b>	<b>550,860</b>	<b>565,610</b>	<b>572,293</b>	<b>583,430</b>	<b>947</b>	<b>1,210</b>	<b>1,029</b>	<b>1,174</b>	<b>999</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,089,908</b>	<b>1,104,117</b>	<b>1,094,602</b>	<b>1,109,735</b>	<b>1,124,030</b>	<b>2,126</b>	<b>2,303</b>	<b>1,974</b>	<b>2,212</b>	<b>2,086</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	2,532	(4,828)	(11,599)	(5,298)	(871)	614	745	634	726	619
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	2.69	2.26	2.83	2.34	2.25	16.22	13.80	12.68	15.10	13.09
Trade accounts and trade notes receivable .....	7.69	7.40	7.08	7.06	7.14	28.02	30.48	29.85	23.41	28.54
Inventories .....	4.63	4.59	4.20	4.61	4.53	18.34	16.65	17.94	17.01	17.21
Total current assets .....	17.40	16.40	16.13	16.09	16.04	67.36	65.06	63.53	59.05	61.77
Net property, plant, and equipment .....	32.74	32.94	34.00	33.88	33.57	27.54	29.30	31.71	35.67	32.94
Short-term debt, including current portion of long-term debt .....	3.94	3.47	3.80	3.01	3.20	13.35	10.02	6.94	8.94	10.04
Total current liabilities .....	17.17	16.84	17.19	16.57	16.12	38.49	32.72	31.40	26.23	32.08
Long-term debt .....	15.74	15.57	14.14	14.95	15.13	14.86	13.22	15.11	17.96	17.35
Total liabilities .....	50.39	50.11	48.33	48.43	48.09	55.46	47.48	47.86	46.93	52.09
Stockholders' equity .....	49.61	49.89	51.67	51.57	51.91	44.54	52.52	52.14	53.07	47.91

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	223,713	217,177	211,043	213,866	232,147	8,143	8,275	8,241	7,690	9,064
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,486	6,584	6,887	6,673	6,689	120	136	152	143	146
All other operating costs and expenses .....	189,393	183,280	181,881	181,276	193,118	7,307	7,781	8,282	7,182	8,043
<b>Income (loss) from operations</b> .....	<b>27,835</b>	<b>27,313</b>	<b>22,275</b>	<b>25,917</b>	<b>32,340</b>	<b>717</b>	<b>358</b>	<b>(192)</b>	<b>365</b>	<b>875</b>
Interest expense .....	6,843	6,880	7,183	6,932	6,969	53	53	69	59	68
All other nonoperating income (expense) .....	29,777	14,156	12,742	18,396	19,116	(5)	(28)	12	37	7
<b>Income (loss) before income taxes</b> .....	<b>50,769</b>	<b>34,589</b>	<b>27,834</b>	<b>37,381</b>	<b>44,486</b>	<b>658</b>	<b>277</b>	<b>(250)</b>	<b>343</b>	<b>814</b>
Provision for current and deferred domestic income taxes .....	9,028	5,527	4,102	6,660	10,243	83	96	94	58	113
<b>Income (loss) after income taxes</b> .....	<b>41,741</b>	<b>29,063</b>	<b>23,732</b>	<b>30,721</b>	<b>34,244</b>	<b>575</b>	<b>181</b>	<b>(344)</b>	<b>285</b>	<b>701</b>
Cash dividends charged to retained earnings this quarter .....	16,504	18,364	16,584	13,208	16,555	307	187	326	264	376
<b>Net income retained in business</b> .....	<b>25,237</b>	<b>10,699</b>	<b>7,148</b>	<b>17,513</b>	<b>17,689</b>	<b>268</b>	<b>(6)</b>	<b>(670)</b>	<b>21</b>	<b>325</b>
Retained earnings at beginning of quarter .....	525,304	542,812	554,886	562,559	575,003	(1,671)	(3,491)	(196)	1,347	2,043
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,462)	(2,378)	(1,951)	(3,670)	(3,722)	3	1,054	(386)	64	(111)
<b>Retained earnings at end of quarter</b> .....	<b>549,079</b>	<b>551,133</b>	<b>560,082</b>	<b>576,402</b>	<b>588,969</b>	<b>(1,400)</b>	<b>(2,443)</b>	<b>(1,251)</b>	<b>1,432</b>	<b>2,258</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.90	3.03	3.26	3.12	2.88	1.47	1.65	1.84	1.86	1.61
All other operating costs and expenses .....	84.66	84.39	86.18	84.76	83.19	89.73	94.02	100.49	93.39	88.74
<b>Income (loss) from operations</b> .....	<b>12.44</b>	<b>12.58</b>	<b>10.55</b>	<b>12.12</b>	<b>13.93</b>	<b>8.80</b>	<b>4.33</b>	<b>(2.33)</b>	<b>4.74</b>	<b>9.65</b>
Interest expense .....	3.06	3.17	3.40	3.24	3.00	0.66	0.64	0.84	0.77	0.75
All other nonoperating income (expense) .....	13.31	6.52	6.04	8.60	8.23	(0.06)	(0.34)	0.14	0.49	0.08
<b>Income (loss) before income taxes</b> .....	<b>22.69</b>	<b>15.93</b>	<b>13.19</b>	<b>17.48</b>	<b>19.16</b>	<b>8.08</b>	<b>3.35</b>	<b>(3.03)</b>	<b>4.46</b>	<b>8.98</b>
Provision for current and deferred domestic income taxes .....	4.04	2.54	1.94	3.11	4.41	1.02	1.16	1.14	0.75	1.25
<b>Income (loss) after income taxes</b> .....	<b>18.66</b>	<b>13.38</b>	<b>11.25</b>	<b>14.36</b>	<b>14.75</b>	<b>7.06</b>	<b>2.18</b>	<b>(4.17)</b>	<b>3.71</b>	<b>7.73</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.62	18.61	14.47	19.20	22.61	41.96	14.63	(14.20)	19.71	49.92
After income taxes .....	22.71	15.64	12.33	15.78	17.41	36.68	9.55	(19.56)	16.39	42.98
Annual rate of profit on total assets:										
Before income taxes .....	11.36	7.67	6.00	7.99	9.45	17.29	6.52	(5.99)	8.71	19.89
After income taxes .....	9.34	6.44	5.12	6.57	7.28	15.11	4.25	(8.25)	7.25	17.13
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.16	1.20	1.14	1.16	1.21	2.00	2.22	2.13	2.11	1.91
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.26	0.28	0.25	0.26	0.42	0.59	0.51	0.45	0.39
Total stockholders' equity to total debt .....	1.29	1.28	1.29	1.26	1.27	1.40	1.76	1.48	1.49	1.26

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	39,890	46,641	58,623	47,863	49,560	1,924	2,605	2,316	1,898	1,871
Time deposits in the U.S., including negotiable certificates of deposit .....	15,481	16,151	17,984	15,270	11,644	47	63	46	79	102
<b>Total cash on hand and in U.S. banks</b> .....	55,372	62,792	76,606	63,132	61,203	1,971	2,669	2,362	1,977	1,973
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	25,249	25,263	24,861	29,551	29,269	280	468	352	312	230
<b>Total cash, U.S. Government and other securities</b> .....	80,621	88,055	101,468	92,684	90,472	2,251	3,137	2,714	2,289	2,203
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	116,762	116,840	109,235	115,220	126,404	4,023	4,099	4,043	3,943	4,311
Inventories .....	105,993	108,334	111,252	114,438	111,201	3,825	3,946	3,978	3,794	3,760
All other current assets .....	93,257	95,060	96,440	104,654	101,031	624	595	702	677	576
<b>Total current assets</b> .....	396,633	408,289	418,394	426,995	429,108	10,722	11,777	11,437	10,703	10,848
Property, plant, and equipment .....	479,592	483,655	490,283	491,021	497,263	9,344	10,060	10,284	9,573	9,859
Land and mineral rights .....	16,617	16,480	16,884	17,277	17,282	243	267	227	224	228
Less: Accumulated depreciation, depletion, and amortization .....	266,504	268,440	272,994	273,680	277,278	5,927	6,415	6,559	6,125	6,208
<b>Net property, plant, and equipment</b> .....	229,705	231,696	234,174	234,618	237,267	3,660	3,912	3,952	3,672	3,878
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,161,833	1,165,016	1,202,582	1,208,816	1,215,970	842	1,312	1,266	1,367	1,645
<b>Total Assets</b> .....	1,788,172	1,805,001	1,855,149	1,870,429	1,882,345	15,224	17,001	16,655	15,741	16,372
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	8,530	7,419	7,452	7,409	6,412	709	760	811	805	872
b. Other short-term loans, including commercial paper .....	53,789	49,584	49,573	56,373	42,861	588	119	153	159	214
Trade accounts and trade notes payable .....	83,159	85,705	90,034	89,312	88,639	2,707	2,998	2,761	2,556	2,945
Income taxes accrued, prior and current years, net of payments .....	11,368	11,682	10,224	10,638	11,174	37	43	44	26	48
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,638	3,231	4,043	4,750	4,425	231	235	316	334	268
b. Other long-term loans .....	33,414	34,519	44,102	47,463	45,563	211	168	197	199	316
All other current liabilities, including excise and sales taxes, and accrued expenses .....	148,304	146,855	161,366	151,287	154,119	884	980	1,085	1,000	1,028
<b>Total current liabilities</b> .....	342,202	338,995	366,794	367,233	353,193	5,366	5,302	5,367	5,078	5,690
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	73,456	74,405	75,316	75,560	76,366	1,112	1,068	1,393	1,214	1,268
b. Other long-term loans .....	396,447	409,454	417,667	427,134	445,082	1,629	1,943	1,880	1,968	2,253
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	240,772	238,836	225,722	221,590	220,765	844	1,119	986	521	637
<b>Total liabilities</b> .....	1,052,877	1,061,690	1,085,499	1,091,517	1,095,407	8,952	9,432	9,626	8,780	9,849
Capital stock and other capital (less treasury stock) .....	186,217	192,178	209,568	202,510	197,970	7,672	10,013	8,281	5,529	4,266
Retained earnings .....	549,079	551,133	560,082	576,402	588,969	(1,400)	(2,443)	(1,251)	1,432	2,258
<b>Stockholders' equity</b> .....	735,295	743,311	769,650	778,912	786,939	6,272	7,569	7,029	6,961	6,523
<b>Total Liabilities and Stockholders' Equity</b> .....	1,788,172	1,805,001	1,855,149	1,870,429	1,882,345	15,224	17,001	16,655	15,741	16,372
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	54,432	69,295	51,600	59,762	75,915	5,356	6,475	6,070	5,624	5,159
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.51	4.88	5.47	4.96	4.81	14.78	18.45	16.29	14.54	13.45
Trade accounts and trade notes receivable .....	6.53	6.47	5.89	6.16	6.72	26.42	24.11	24.28	25.05	26.33
Inventories .....	5.93	6.00	6.00	6.12	5.91	25.13	23.21	23.89	24.10	22.96
Total current assets .....	22.18	22.62	22.55	22.83	22.80	70.43	69.27	68.67	67.99	66.26
Net property, plant, and equipment .....	12.85	12.84	12.62	12.54	12.60	24.04	23.01	23.73	23.33	23.69
Short-term debt, including current portion of long-term debt .....	5.56	5.25	5.67	6.20	5.27	11.42	7.54	8.86	9.51	10.19
Total current liabilities .....	19.14	18.78	19.77	19.63	18.76	35.25	31.19	32.22	32.26	34.75
Long-term debt .....	26.28	26.81	26.57	26.88	27.70	18.01	17.71	19.65	20.21	21.51
Total liabilities .....	58.88	58.82	58.51	58.36	58.19	58.80	55.48	57.79	55.78	60.16
Stockholders' equity .....	41.12	41.18	41.49	41.64	41.81	41.20	44.52	42.21	44.22	39.84

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	74,434	71,647	70,705	74,148	77,063	1,571	1,472	1,575	1,318	2,096
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,547	2,598	2,785	2,600	2,602	36	25	31	29	36
All other operating costs and expenses .....	65,977	63,664	63,847	64,813	67,391	1,406	1,316	1,559	1,244	1,915
<b>Income (loss) from operations</b> .....	<b>5,910</b>	<b>5,384</b>	<b>4,073</b>	<b>6,734</b>	<b>7,070</b>	<b>129</b>	<b>131</b>	<b>(15)</b>	<b>44</b>	<b>145</b>
Interest expense .....	1,664	1,645	1,773	1,666	1,664	12	10	14	12	17
All other nonoperating income (expense) .....	4,435	3,530	1,004	2,664	3,001	1	(6)	4	5	1
<b>Income (loss) before income taxes</b> .....	<b>8,681</b>	<b>7,269</b>	<b>3,304</b>	<b>7,732</b>	<b>8,407</b>	<b>118</b>	<b>116</b>	<b>(25)</b>	<b>38</b>	<b>129</b>
Provision for current and deferred domestic income taxes .....	2,445	1,491	966	2,126	2,337	15	40	17	11	14
<b>Income (loss) after income taxes</b> .....	<b>6,236</b>	<b>5,778</b>	<b>2,338</b>	<b>5,606</b>	<b>6,069</b>	<b>102</b>	<b>76</b>	<b>(42)</b>	<b>27</b>	<b>115</b>
Cash dividends charged to retained earnings this quarter .....	1,881	7,817	2,098	1,782	2,410	72	14	140	34	88
<b>Net income retained in business</b> .....	<b>4,355</b>	<b>(2,038)</b>	<b>240</b>	<b>3,824</b>	<b>3,660</b>	<b>31</b>	<b>61</b>	<b>(183)</b>	<b>(7)</b>	<b>26</b>
Retained earnings at beginning of quarter .....	70,316	74,372	72,367	72,825	74,331	192	(233)	(295)	(1,032)	(645)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(944)	(507)	236	(1,946)	(1,005)	5	(73)	(78)	38	(5)
<b>Retained earnings at end of quarter</b> .....	<b>73,727</b>	<b>71,826</b>	<b>72,842</b>	<b>74,703</b>	<b>76,986</b>	<b>228</b>	<b>(244)</b>	<b>(555)</b>	<b>(1,001)</b>	<b>(623)</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.42	3.63	3.94	3.51	3.38	2.28	1.70	1.99	2.19	1.71
All other operating costs and expenses .....	88.64	88.86	90.30	87.41	87.45	89.51	89.38	98.95	94.43	91.35
<b>Income (loss) from operations</b> .....	<b>7.94</b>	<b>7.51</b>	<b>5.76</b>	<b>9.08</b>	<b>9.17</b>	<b>8.21</b>	<b>8.92</b>	<b>(0.94)</b>	<b>3.38</b>	<b>6.94</b>
Interest expense .....	2.23	2.30	2.51	2.25	2.16	0.77	0.65	0.88	0.91	0.83
All other nonoperating income (expense) .....	5.96	4.93	1.42	3.59	3.89	0.04	(0.42)	0.22	0.42	0.04
<b>Income (loss) before income taxes</b> .....	<b>11.66</b>	<b>10.15</b>	<b>4.67</b>	<b>10.43</b>	<b>10.91</b>	<b>7.48</b>	<b>7.85</b>	<b>(1.59)</b>	<b>2.88</b>	<b>6.15</b>
Provision for current and deferred domestic income taxes .....	3.28	2.08	1.37	2.87	3.03	0.98	2.73	1.08	0.82	0.67
<b>Income (loss) after income taxes</b> .....	<b>8.38</b>	<b>8.06</b>	<b>3.31</b>	<b>7.56</b>	<b>7.88</b>	<b>6.51</b>	<b>5.13</b>	<b>(2.67)</b>	<b>2.06</b>	<b>5.48</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.83	24.55	10.56	24.39	25.94	42.90	40.75	(11.77)	16.38	45.23
After income taxes .....	20.71	19.52	7.47	17.68	18.73	37.30	26.61	(19.74)	11.70	40.30
Annual rate of profit on total assets:										
Before income taxes .....	8.71	7.27	3.27	7.66	8.23	13.78	14.90	(3.13)	5.08	12.96
After income taxes .....	6.25	5.78	2.31	5.56	5.94	11.98	9.73	(5.25)	3.63	11.54
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.18	1.20	1.18	1.18	1.19	1.48	2.12	2.01	2.10	1.83
Total cash, U.S. Government and other securities, to total current liabilities .....	0.16	0.17	0.23	0.17	0.16	0.21	0.48	0.49	0.53	0.39
Total stockholders' equity to total debt .....	0.83	0.79	0.83	0.85	0.85	0.75	0.99	0.62	0.72	0.62

<sup>1</sup>Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	11,073	11,948	18,131	12,870	12,584	289	324	394	342	402
Time deposits in the U.S., including negotiable certificates of deposit .....	2,876	3,264	3,901	2,956	1,860	3	4	3	34	13
<b>Total cash on hand and in U.S. banks</b> .....	13,949	15,213	22,031	15,826	14,444	292	327	397	376	415
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	879	1,180	1,141	1,135	1,419	7	125	118	98	71
<b>Total cash, U.S. Government and other securities</b> .....	14,828	16,393	23,173	16,961	15,863	299	452	515	474	486
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	39,784	39,359	35,591	38,190	40,545	939	847	852	712	1,004
Inventories .....	34,585	36,357	36,824	37,129	35,960	719	626	633	607	641
All other current assets .....	22,448	22,592	24,424	25,575	25,895	124	79	100	93	147
<b>Total current assets</b> .....	111,645	114,701	120,012	117,856	118,264	2,081	2,003	2,100	1,887	2,278
Property, plant, and equipment .....	221,573	223,748	227,470	230,034	233,441	2,291	1,963	2,037	2,009	2,740
Land and mineral rights .....	8,150	8,200	8,174	8,261	8,309	66	54	37	39	57
Less: Accumulated depreciation, depletion, and amortization .....	122,791	124,950	127,918	130,238	131,948	1,197	1,122	1,191	1,160	1,523
<b>Net property, plant, and equipment</b> .....	106,933	106,998	107,726	108,057	109,802	1,159	896	883	888	1,275
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	180,224	178,192	176,443	177,653	180,547	170	205	229	219	425
<b>Total Assets</b> .....	398,802	399,892	404,181	403,566	408,612	3,411	3,104	3,212	2,993	3,977
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,953	1,713	2,015	1,904	1,523	97	141	122	127	118
b. Other short-term loans, including commercial paper .....	20,411	22,292	19,328	19,277	20,382	405	1	1	0	43
Trade accounts and trade notes payable .....	26,375	27,475	29,762	28,684	28,532	655	546	588	438	580
Income taxes accrued, prior and current years, net of payments .....	7,593	7,292	7,646	8,192	8,449	0	8	10	10	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,299	980	1,127	1,001	861	25	22	39	55	58
b. Other long-term loans .....	6,508	6,252	8,388	11,501	10,416	43	55	54	61	167
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,305	29,939	33,337	29,516	28,840	179	173	230	208	272
<b>Total current liabilities</b> .....	94,443	95,942	101,603	100,074	99,002	1,404	945	1,044	899	1,245
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	23,925	23,255	23,339	23,309	22,941	224	190	344	230	347
b. Other long-term loans .....	90,910	95,536	96,363	92,935	95,889	667	736	814	821	1,098
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	69,086	66,739	57,742	60,413	61,145	20	97	157	115	149
<b>Total liabilities</b> .....	278,364	281,471	279,047	276,731	278,977	2,316	1,969	2,359	2,066	2,838
Capital stock and other capital (less treasury stock) .....	46,712	46,594	52,292	52,133	52,649	868	1,379	1,409	1,928	1,762
Retained earnings .....	73,727	71,826	72,842	74,703	76,986	228	(244)	(555)	(1,001)	(623)
<b>Stockholders' equity</b> .....	120,439	118,421	125,134	126,835	129,635	1,096	1,135	854	928	1,139
<b>Total Liabilities and Stockholders' Equity</b> .....	398,802	399,892	404,181	403,566	408,612	3,411	3,104	3,212	2,993	3,977
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,203	18,759	18,409	17,782	19,261	677	1,058	1,057	988	1,033
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.72	4.10	5.73	4.20	3.88	8.78	14.56	16.03	15.84	12.22
Trade accounts and trade notes receivable .....	9.98	9.84	8.81	9.46	9.92	27.52	27.30	26.51	23.79	25.24
Inventories .....	8.67	9.09	9.11	9.20	8.80	21.09	20.15	19.72	20.29	16.11
Total current assets .....	28.00	28.68	29.69	29.20	28.94	61.02	64.55	65.38	63.04	57.26
Net property, plant, and equipment .....	26.81	26.76	26.65	26.78	26.87	33.99	28.86	27.50	29.65	32.05
Short-term debt, including current portion of long-term debt .....	7.57	7.81	7.63	8.35	8.12	16.72	7.04	6.71	8.11	9.71
Total current liabilities .....	23.68	23.99	25.14	24.80	24.23	41.16	30.45	32.49	30.05	31.29
Long-term debt .....	28.79	29.71	29.62	28.80	29.08	26.12	29.86	36.05	35.11	36.33
Total liabilities .....	69.80	70.39	69.04	68.57	68.27	67.88	63.43	73.43	69.01	71.36
Stockholders' equity .....	30.20	29.61	30.96	31.43	31.73	32.12	36.57	26.57	30.99	28.64

<sup>1</sup> Included in Chemicals.



**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	85,093	88,397	86,070	83,279	91,797	1,373	1,316	1,236	1,143	1,208
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,300	2,313	2,360	2,324	2,336	18	27	29	23	22
All other operating costs and expenses .....	69,088	70,568	72,085	70,136	73,526	1,182	1,428	1,559	1,175	1,108
<b>Income (loss) from operations</b> .....	13,704	15,516	11,625	10,818	15,935	173	(139)	(352)	(54)	78
Interest expense .....	3,745	3,809	3,882	3,758	3,974	7	5	6	7	8
All other nonoperating income (expense) .....	21,820	6,434	5,951	10,430	12,932	(17)	1	2	4	(3)
<b>Income (loss) before income taxes</b> .....	31,780	18,141	13,695	17,490	24,893	149	(144)	(355)	(57)	67
Provision for current and deferred domestic income taxes .....	4,120	2,098	673	1,432	4,664	19	14	16	11	15
<b>Income (loss) after income taxes</b> .....	27,659	16,043	13,021	16,058	20,229	131	(158)	(371)	(68)	53
Cash dividends charged to retained earnings this quarter .....	11,205	7,112	11,255	6,033	10,267	37	10	29	31	62
<b>Net income retained in business</b> .....	16,454	8,931	1,766	10,024	9,962	94	(168)	(400)	(99)	(9)
Retained earnings at beginning of quarter .....	265,585	280,321	289,461	290,877	299,132	(746)	(1,582)	(426)	363	642
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	272	(1,801)	(682)	(1,384)	(1,474)	16	1,135	(55)	1	(47)
<b>Retained earnings at end of quarter</b> .....	282,311	287,451	290,545	299,517	307,621	(636)	(615)	(881)	266	586
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.70	2.62	2.74	2.79	2.54	1.34	2.07	2.31	2.00	1.85
All other operating costs and expenses .....	81.19	79.83	83.75	84.22	80.10	86.06	108.52	126.13	102.74	91.69
<b>Income (loss) from operations</b> .....	16.10	17.55	13.51	12.99	17.36	12.60	(10.60)	(28.44)	(4.74)	6.46
Interest expense .....	4.40	4.31	4.51	4.51	4.33	0.48	0.41	0.50	0.60	0.64
All other nonoperating income (expense) .....	25.64	7.28	6.91	12.52	14.09	(1.25)	0.07	0.19	0.35	(0.24)
<b>Income (loss) before income taxes</b> .....	37.35	20.52	15.91	21.00	27.12	10.87	(10.93)	(28.75)	(5.00)	5.58
Provision for current and deferred domestic income taxes .....	4.84	2.37	0.78	1.72	5.08	1.35	1.07	1.26	0.98	1.22
<b>Income (loss) after income taxes</b> .....	32.51	18.15	15.13	19.28	22.04	9.52	(12.01)	(30.01)	(5.97)	4.36
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.35	17.04	12.34	15.48	21.70	46.01	(30.33)	(84.31)	(15.42)	21.25
After income taxes .....	26.42	15.07	11.74	14.21	17.64	40.30	(33.30)	(88.01)	(18.43)	16.61
Annual rate of profit on total assets:										
Before income taxes .....	12.94	7.28	5.31	6.69	9.42	22.04	(16.51)	(46.24)	(8.49)	10.48
After income taxes .....	11.26	6.44	5.05	6.14	7.65	19.31	(18.12)	(48.26)	(10.15)	8.19
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.10	1.18	1.10	1.15	1.22	2.92	2.95	2.37	2.34	1.96
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.31	0.31	0.31	0.34	0.91	1.35	0.83	0.60	0.52
Total stockholders' equity to total debt .....	1.37	1.36	1.36	1.32	1.34	2.53	3.96	3.10	2.67	2.24

<sup>1</sup>Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	20,053	25,410	28,535	28,278	30,481	538	1,017	659	385	425
Time deposits in the U.S., including negotiable certificates of deposit .....	9,326	9,472	10,235	8,927	7,848	13	20	3	3	9
<b>Total cash on hand and in U.S. banks</b> .....	29,379	34,882	38,770	37,205	38,329	552	1,037	663	388	434
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	19,060	18,713	18,962	20,820	23,032	86	108	71	73	20
<b>Total cash, U.S. Government and other securities</b> .....	48,438	53,595	57,733	58,025	61,362	637	1,145	733	461	454
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	47,090	51,090	49,658	50,990	55,638	590	567	578	609	578
Inventories .....	45,133	45,326	46,866	48,096	48,782	698	647	647	569	575
All other current assets .....	52,376	52,815	51,284	56,902	53,908	133	142	129	146	99
<b>Total current assets</b> .....	193,037	202,826	205,540	214,013	219,690	2,059	2,501	2,087	1,785	1,706
Property, plant, and equipment .....	152,129	154,701	156,560	154,924	155,934	1,507	1,737	1,692	1,570	1,475
Land and mineral rights .....	4,183	3,919	4,314	4,167	4,103	31	59	52	53	49
Less: Accumulated depreciation, depletion, and amortization .....	81,791	83,508	85,077	84,467	85,397	976	1,089	1,032	1,017	973
<b>Net property, plant, and equipment</b> .....	74,521	75,113	75,798	74,624	74,640	562	706	712	606	551
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	714,699	719,112	749,941	757,317	763,257	87	278	275	298	317
<b>Total Assets</b> .....	982,257	997,050	1,031,279	1,045,954	1,057,587	2,708	3,486	3,075	2,690	2,574
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,956	3,515	3,315	3,870	3,083	64	63	97	71	71
b. Other short-term loans, including commercial paper .....	25,311	22,559	22,826	25,229	15,686	16	10	12	7	8
Trade accounts and trade notes payable .....	32,561	33,748	36,893	35,741	36,128	347	465	432	377	481
Income taxes accrued, prior and current years, net of payments .....	2,871	3,770	2,206	1,695	1,243	10	4	2	3	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,571	1,469	2,054	2,156	1,884	54	64	77	52	42
b. Other long-term loans .....	19,463	19,293	25,743	27,337	26,794	37	37	51	48	52
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,578	87,708	94,157	90,570	95,093	176	206	211	207	211
<b>Total current liabilities</b> .....	175,311	172,062	187,195	186,598	179,910	704	849	880	764	869
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,043	21,624	21,596	21,862	22,557	159	135	156	119	100
b. Other long-term loans .....	235,706	245,204	250,929	261,509	273,490	182	170	152	260	295
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	132,356	132,380	127,757	124,099	122,808	366	435	200	65	42
<b>Total liabilities</b> .....	563,415	571,270	587,476	594,068	598,765	1,411	1,589	1,389	1,208	1,305
Capital stock and other capital (less treasury stock) .....	136,531	138,329	153,257	152,369	151,202	1,934	2,512	2,567	1,216	683
Retained earnings .....	282,311	287,451	290,545	299,517	307,621	(636)	(615)	(881)	266	586
<b>Stockholders' equity</b> .....	418,842	425,780	443,803	451,886	458,822	1,297	1,897	1,686	1,482	1,269
<b>Total Liabilities and Stockholders' Equity</b> .....	982,257	997,050	1,031,279	1,045,954	1,057,587	2,708	3,486	3,075	2,690	2,574
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,727	30,764	18,346	27,415	39,780	1,355	1,652	1,207	1,021	837
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	4.93	5.38	5.60	5.55	5.80	23.53	32.85	23.85	17.14	17.63
Trade accounts and trade notes receivable .....	4.79	5.12	4.82	4.87	5.26	21.78	16.28	18.81	22.65	22.46
Inventories .....	4.59	4.55	4.54	4.60	4.61	25.78	18.55	21.03	21.14	22.32
Total current assets .....	19.65	20.34	19.93	20.46	20.77	76.02	71.76	67.89	66.37	66.27
Net property, plant, and equipment .....	7.59	7.53	7.35	7.13	7.06	20.76	20.26	23.16	22.53	21.40
Short-term debt, including current portion of long-term debt .....	5.12	4.70	5.23	5.60	4.49	6.31	5.00	7.67	6.59	6.72
Total current liabilities .....	17.85	17.26	18.15	17.84	17.01	25.99	24.35	28.63	28.41	33.74
Long-term debt .....	26.04	26.76	26.43	27.09	27.99	12.60	8.74	10.02	14.06	15.32
Total liabilities .....	57.36	57.30	56.97	56.80	56.62	52.10	45.58	45.16	44.91	50.70
Stockholders' equity .....	42.64	42.70	43.03	43.20	43.38	47.90	54.42	54.84	55.09	49.30

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	64,187	57,134	54,269	56,439	63,287	5,199	5,487	5,430	5,230	5,759
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,638	1,673	1,742	1,748	1,752	65	84	92	91	88
All other operating costs and expenses .....	54,328	49,048	45,949	46,327	52,200	4,719	5,037	5,164	4,764	5,020
<b>Income (loss) from operations</b> .....	8,222	6,413	6,577	8,365	9,335	415	366	174	374	652
Interest expense .....	1,435	1,426	1,528	1,507	1,331	35	38	49	40	43
All other nonoperating income (expense) .....	3,522	4,192	5,787	5,301	3,183	11	(23)	6	28	10
<b>Income (loss) before income taxes</b> .....	10,309	9,179	10,836	12,159	11,187	391	305	131	362	618
Provision for current and deferred domestic income taxes .....	2,463	1,938	2,462	3,101	3,242	49	42	62	36	84
<b>Income (loss) after income taxes</b> .....	7,846	7,242	8,373	9,058	7,945	342	263	69	326	533
Cash dividends charged to retained earnings this quarter .....	3,419	3,435	3,231	5,393	3,878	199	162	156	200	225
<b>Net income retained in business</b> .....	4,427	3,806	5,142	3,665	4,067	143	101	(87)	126	308
Retained earnings at beginning of quarter .....	189,404	188,119	193,058	198,857	201,540	(1,117)	(1,677)	525	2,015	2,045
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(791)	(70)	(1,505)	(340)	(1,244)	(18)	(9)	(254)	25	(59)
<b>Retained earnings at end of quarter</b> .....	193,040	191,855	196,695	202,182	204,362	(991)	(1,584)	185	2,166	2,294
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.55	2.93	3.21	3.10	2.77	1.26	1.53	1.69	1.75	1.53
All other operating costs and expenses .....	84.64	85.85	84.67	82.08	82.48	90.77	91.79	95.11	91.09	87.16
<b>Income (loss) from operations</b> .....	12.81	11.22	12.12	14.82	14.75	7.97	6.67	3.21	7.16	11.31
Interest expense .....	2.24	2.50	2.82	2.67	2.10	0.67	0.70	0.90	0.77	0.75
All other nonoperating income (expense) .....	5.49	7.34	10.66	9.39	5.03	0.22	(0.42)	0.11	0.54	0.17
<b>Income (loss) before income taxes</b> .....	16.06	16.07	19.97	21.54	17.68	7.53	5.56	2.41	6.92	10.73
Provision for current and deferred domestic income taxes .....	3.84	3.39	4.54	5.49	5.12	0.94	0.77	1.13	0.68	1.47
<b>Income (loss) after income taxes</b> .....	12.22	12.67	15.43	16.05	12.55	6.58	4.80	1.28	6.24	9.26
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.04	18.44	21.59	24.29	22.54	40.34	26.90	11.67	31.82	60.07
After income taxes .....	16.01	14.55	16.69	18.10	16.01	35.29	23.20	6.18	28.67	51.86
Annual rate of profit on total assets:										
Before income taxes .....	10.13	9.00	10.33	11.55	10.75	17.19	11.72	5.05	14.40	25.17
After income taxes .....	7.71	7.10	7.98	8.61	7.64	15.04	10.11	2.68	12.98	21.73
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.27	1.28	1.19	1.18	1.23	2.02	2.07	2.11	2.06	1.92
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.25	0.26	0.22	0.18	0.40	0.44	0.43	0.40	0.35
Total stockholders' equity to total debt .....	1.66	1.73	1.66	1.58	1.59	1.55	1.70	1.59	1.61	1.47

<sup>1</sup> Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	8,765	9,283	11,957	6,715	6,495	1,097	1,265	1,262	1,171	1,044
Time deposits in the U.S., including negotiable certificates of deposit .....	3,280	3,415	3,848	3,387	1,936	31	39	40	42	80
<b>Total cash on hand and in U.S. banks</b> .....	12,045	12,698	15,805	10,102	8,430	1,127	1,304	1,302	1,213	1,124
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,310	5,370	4,758	7,596	4,817	187	236	163	140	139
<b>Total cash, U.S. Government and other securities</b> .....	17,355	18,068	20,562	17,698	13,247	1,314	1,540	1,465	1,354	1,263
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	29,888	26,390	23,986	26,040	30,220	2,494	2,684	2,613	2,622	2,728
Inventories .....	26,275	26,651	27,561	29,213	26,459	2,408	2,674	2,698	2,618	2,544
All other current assets .....	18,433	19,653	20,732	22,176	21,227	367	374	472	437	330
<b>Total current assets</b> .....	91,951	90,762	92,842	95,127	91,154	6,582	7,273	7,249	7,030	6,865
Property, plant, and equipment .....	105,890	105,205	106,253	106,063	107,888	5,546	6,360	6,555	5,994	5,644
Land and mineral rights .....	4,284	4,362	4,396	4,850	4,871	146	154	138	132	122
Less: Accumulated depreciation, depletion, and amortization .....	61,922	59,982	59,999	58,975	59,933	3,755	4,204	4,337	3,948	3,713
<b>Net property, plant, and equipment</b> .....	48,251	49,585	50,650	51,937	52,825	1,938	2,310	2,357	2,178	2,052
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	266,910	267,711	276,198	273,846	272,167	585	829	762	850	903
<b>Total Assets</b> .....	407,112	408,059	419,690	420,910	416,146	9,105	10,412	10,368	10,058	9,820
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,621	2,190	2,122	1,636	1,806	548	555	592	608	682
b. Other short-term loans, including commercial paper .....	8,067	4,733	7,419	11,868	6,794	166	108	141	152	163
Trade accounts and trade notes payable .....	24,223	24,483	23,379	24,887	23,979	1,705	1,987	1,741	1,741	1,884
Income taxes accrued, prior and current years, net of payments .....	904	621	372	751	1,483	27	31	33	12	37
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	768	782	862	1,593	1,680	152	149	200	227	168
b. Other long-term loans .....	7,442	8,974	9,971	8,625	8,354	132	76	92	90	97
All other current liabilities, including excise and sales taxes, and accrued expenses .....	28,422	29,208	33,872	31,202	30,186	528	602	644	585	546
<b>Total current liabilities</b> .....	72,449	70,991	77,997	80,562	74,281	3,258	3,508	3,443	3,415	3,577
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,488	29,527	30,382	30,389	30,868	729	743	893	865	822
b. Other long-term loans .....	69,831	68,714	70,375	72,690	75,703	779	1,037	913	887	861
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,330	39,717	40,222	37,078	36,812	458	587	629	340	446
<b>Total liabilities</b> .....	211,098	208,949	218,976	220,719	217,665	5,225	5,875	5,878	5,507	5,705
Capital stock and other capital (less treasury stock) .....	2,974	7,255	4,019	(1,991)	(5,881)	4,871	6,122	4,305	2,385	1,821
Retained earnings .....	193,040	191,855	196,695	202,182	204,362	(991)	(1,584)	185	2,166	2,294
<b>Stockholders' equity</b> .....	196,014	199,110	200,714	200,191	198,481	3,879	4,537	4,490	4,551	4,115
<b>Total Liabilities and Stockholders' Equity</b> .....	407,112	408,059	419,690	420,910	416,146	9,105	10,412	10,368	10,058	9,820
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,502	19,772	14,845	14,565	16,873	3,324	3,765	3,807	3,616	3,288
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	4.26	4.43	4.90	4.20	3.18	14.43	14.79	14.13	13.46	12.86
Trade accounts and trade notes receivable .....	7.34	6.47	5.72	6.19	7.26	27.39	25.78	25.21	26.06	27.78
Inventories .....	6.45	6.53	6.57	6.94	6.36	26.45	25.68	26.03	26.03	25.91
Total current assets .....	22.59	22.24	22.12	22.60	21.90	72.29	69.85	69.92	69.90	69.91
Net property, plant, and equipment .....	11.85	12.15	12.07	12.34	12.69	21.29	22.19	22.73	21.66	20.90
Short-term debt, including current portion of long-term debt .....	4.64	4.09	4.85	5.64	4.48	10.96	8.53	9.88	10.70	11.30
Total current liabilities .....	17.80	17.40	18.58	19.14	17.85	35.79	33.69	33.20	33.95	36.42
Long-term debt .....	24.40	24.08	24.01	24.49	25.61	16.57	17.09	17.43	17.42	17.13
Total liabilities .....	51.85	51.21	52.18	52.44	52.30	57.39	56.42	56.70	54.75	58.10
Stockholders' equity .....	48.15	48.79	47.82	47.56	47.70	42.61	43.58	43.30	45.25	41.90

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	48,384	47,288	45,499	44,926	50,033	11,021	10,017	10,062	10,125	10,636
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,335	1,278	1,327	1,288	1,361	246	209	250	212	207
All other operating costs and expenses .....	42,478	42,043	41,271	40,577	43,690	9,567	9,001	9,566	9,116	9,295
<b>Income (loss) from operations</b> .....	4,571	3,967	2,901	3,062	4,982	1,208	807	246	798	1,133
Interest expense .....	896	886	904	794	833	63	55	55	61	46
All other nonoperating income (expense) .....	464	581	1,645	565	452	(8)	(2)	43	36	4
<b>Income (loss) before income taxes</b> .....	4,139	3,662	3,642	2,832	4,601	1,136	750	234	773	1,091
Provision for current and deferred domestic income taxes .....	589	739	824	653	766	69	39	33	63	48
<b>Income (loss) after income taxes</b> .....	3,550	2,922	2,818	2,179	3,835	1,067	711	201	710	1,043
Cash dividends charged to retained earnings this quarter .....	1,483	852	1,157	932	1,037	462	205	227	314	328
<b>Net income retained in business</b> .....	2,067	2,070	1,661	1,248	2,799	605	506	(26)	396	715
Retained earnings at beginning of quarter .....	37,134	36,888	38,529	39,414	40,284	8,426	7,379	7,846	8,342	8,207
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(385)	(341)	(732)	(252)	(241)	(326)	(115)	(126)	(197)	(98)
<b>Retained earnings at end of quarter</b> .....	38,817	38,617	39,458	40,410	42,841	8,705	7,770	7,694	8,541	8,824
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.76	2.70	2.92	2.87	2.72	2.23	2.08	2.48	2.09	1.95
All other operating costs and expenses .....	87.79	88.91	90.71	90.32	87.32	86.81	89.86	95.07	90.03	87.39
<b>Income (loss) from operations</b> .....	9.45	8.39	6.38	6.81	9.96	10.96	8.06	2.45	7.88	10.66
Interest expense .....	1.85	1.87	1.99	1.77	1.67	0.57	0.55	0.55	0.60	0.43
All other nonoperating income (expense) .....	0.96	1.23	3.61	1.26	0.90	(0.07)	(0.02)	0.42	0.36	0.04
<b>Income (loss) before income taxes</b> .....	8.55	7.74	8.00	6.30	9.20	10.31	7.49	2.32	7.64	10.26
Provision for current and deferred domestic income taxes .....	1.22	1.56	1.81	1.45	1.53	0.63	0.39	0.33	0.62	0.45
<b>Income (loss) after income taxes</b> .....	7.34	6.18	6.19	4.85	7.67	9.68	7.10	2.00	7.01	9.81
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.97	22.25	22.26	16.45	26.12	42.84	29.04	9.67	28.66	39.59
After income taxes .....	22.28	17.75	17.22	12.65	21.77	40.24	27.54	8.31	26.31	37.86
Annual rate of profit on total assets:										
Before income taxes .....	9.67	8.51	8.45	6.50	10.43	21.32	15.23	4.71	15.14	22.07
After income taxes .....	8.30	6.79	6.54	5.00	8.69	20.03	14.45	4.05	13.90	21.11
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.81	1.81	1.71	1.73	1.76	2.39	2.51	2.33	2.41	2.43
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.29	0.31	0.27	0.25	0.47	0.54	0.53	0.53	0.52
Total stockholders' equity to total debt .....	1.19	1.25	1.22	1.26	1.28	1.69	1.97	1.68	2.07	2.40

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	7,108	7,689	8,055	6,830	6,433	2,422	2,450	2,617	2,565	2,497
Time deposits in the U.S., including negotiable certificates of deposit .....	333	379	405	429	506	111	99	45	45	73
<b>Total cash on hand and in U.S. banks</b> .....	7,441	8,067	8,460	7,259	6,939	2,534	2,549	2,662	2,610	2,570
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,828	1,919	2,676	2,249	2,161	230	322	357	416	350
<b>Total cash, U.S. Government and other securities</b> .....	9,268	9,987	11,136	9,507	9,100	2,764	2,871	3,019	3,026	2,921
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,513	22,533	20,903	22,188	24,345	5,336	4,736	4,575	4,988	5,096
Inventories .....	24,575	24,258	22,755	24,002	24,085	5,362	5,077	5,040	5,125	5,001
All other current assets .....	5,921	6,575	5,645	5,545	6,220	716	759	602	626	604
<b>Total current assets</b> .....	63,277	63,353	60,439	61,243	63,751	14,177	13,442	13,236	13,765	13,622
Property, plant, and equipment .....	95,334	95,604	97,226	97,325	98,440	18,906	17,823	18,788	18,679	18,029
Land and mineral rights .....	1,704	1,664	1,574	1,448	1,422	279	269	259	227	209
Less: Accumulated depreciation, depletion, and amortization .....	61,151	61,265	61,915	61,807	62,489	13,352	12,799	13,394	13,320	13,096
<b>Net property, plant, and equipment</b> .....	35,887	36,004	36,885	36,967	37,372	5,833	5,293	5,653	5,586	5,143
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	72,029	72,803	75,022	76,023	75,328	1,304	957	960	1,071	1,008
<b>Total Assets</b> .....	171,192	172,159	172,346	174,233	176,451	21,314	19,692	19,849	20,423	19,772
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,634	2,405	2,750	3,232	3,400	872	744	922	950	857
b. Other short-term loans, including commercial paper .....	1,152	891	524	778	850	450	289	143	235	323
Trade accounts and trade notes payable .....	16,528	16,629	16,548	16,362	17,088	2,760	2,587	2,829	2,865	2,701
Income taxes accrued, prior and current years, net of payments .....	240	290	158	380	474	89	99	88	65	72
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,092	1,764	1,910	2,186	2,639	471	409	448	397	385
b. Other long-term loans .....	1,452	1,219	1,301	1,703	1,046	197	186	146	154	173
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,946	11,785	12,178	10,832	10,690	1,100	1,038	1,112	1,053	1,085
<b>Total current liabilities</b> .....	35,046	34,984	35,369	35,472	36,186	5,940	5,350	5,688	5,719	5,596
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,696	17,485	17,689	19,052	19,062	1,851	1,663	1,774	1,833	1,500
b. Other long-term loans .....	28,459	28,790	29,539	27,881	28,032	2,451	1,943	2,315	1,652	1,358
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	26,249	25,060	24,304	22,939	22,704	462	404	403	427	297
<b>Total liabilities</b> .....	107,449	106,320	106,901	105,343	105,983	10,704	9,361	10,180	9,631	8,750
Capital stock and other capital (less treasury stock) .....	24,926	27,222	25,987	28,479	27,626	1,904	2,562	1,974	2,251	2,198
Retained earnings .....	38,817	38,617	39,458	40,410	42,841	8,705	7,770	7,694	8,541	8,824
<b>Stockholders' equity</b> .....	63,743	65,839	65,445	68,889	70,467	10,609	10,331	9,668	10,792	11,022
<b>Total Liabilities and Stockholders' Equity</b> .....	171,192	172,159	172,346	174,233	176,451	21,314	19,692	19,849	20,423	19,772
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,231	28,368	25,070	25,771	27,565	8,237	8,092	7,547	8,045	8,026
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.41	5.80	6.46	5.46	5.16	12.97	14.58	15.21	14.82	14.77
Trade accounts and trade notes receivable .....	13.73	13.09	12.13	12.73	13.80	25.04	24.05	23.05	24.42	25.78
Inventories .....	14.35	14.09	13.20	13.78	13.65	25.16	25.78	25.39	25.09	25.29
Total current assets .....	36.96	36.80	35.07	35.15	36.13	66.52	68.26	66.68	67.40	68.89
Net property, plant, and equipment .....	20.96	20.91	21.40	21.22	21.18	27.37	26.88	28.48	27.35	26.01
Short-term debt, including current portion of long-term debt .....	4.28	3.65	3.76	4.53	4.50	9.34	8.26	8.36	8.50	8.79
Total current liabilities .....	20.47	20.32	20.52	20.36	20.51	27.87	27.17	28.66	28.00	28.30
Long-term debt .....	26.96	26.88	27.40	26.94	26.69	20.19	18.31	20.60	17.06	14.45
Total liabilities .....	62.77	61.76	62.03	60.46	60.06	50.22	47.54	51.29	47.16	44.26
Stockholders' equity .....	37.23	38.24	37.97	39.54	39.94	49.78	52.46	48.71	52.84	55.74

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	806,541	799,047	818,834	779,003	840,516	100,866	98,100	98,044	94,744	104,341
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,880	21,566	22,334	21,312	21,565	1,878	1,942	2,203	1,858	1,903
All other operating costs and expenses .....	719,499	709,832	737,707	699,719	744,182	89,229	87,419	92,874	84,584	91,768
<b>Income (loss) from operations</b> .....	66,162	67,648	58,794	57,972	74,769	9,760	8,739	2,967	8,302	10,669
Interest expense .....	11,522	11,698	12,014	11,938	12,070	705	692	792	649	686
All other nonoperating income (expense) .....	35,742	36,313	45,891	34,773	39,184	103	(69)	81	41	(20)
<b>Income (loss) before income taxes</b> .....	90,382	92,263	92,670	80,808	101,883	9,158	7,978	2,256	7,694	9,963
Provision for current and deferred domestic income taxes .....	16,296	16,455	16,459	14,902	18,460	857	788	874	735	918
<b>Income (loss) after income taxes</b> .....	74,085	75,808	76,212	65,905	83,422	8,300	7,190	1,383	6,960	9,045
Cash dividends charged to retained earnings this quarter .....	25,651	28,867	26,884	27,621	31,536	3,632	2,561	2,955	3,589	4,053
<b>Net income retained in business</b> .....	48,435	46,941	49,328	38,284	51,886	4,668	4,629	(1,572)	3,371	4,992
Retained earnings at beginning of quarter .....	1,139,147	1,162,033	1,196,101	1,203,491	1,202,476	53,138	53,625	61,582	58,007	58,198
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,752)	(11,449)	(11,548)	(29,862)	(13,844)	(1,731)	(517)	(435)	(1,433)	(368)
<b>Retained earnings at end of quarter</b> .....	1,164,830	1,197,526	1,233,881	1,211,913	1,240,518	56,075	57,737	59,575	59,945	62,822
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.70	2.73	2.74	2.57	1.86	1.98	2.25	1.96	1.82
All other operating costs and expenses .....	89.21	88.83	90.09	89.82	88.54	88.46	89.11	94.73	89.28	87.95
<b>Income (loss) from operations</b> .....	8.20	8.47	7.18	7.44	8.90	9.68	8.91	3.03	8.76	10.23
Interest expense .....	1.43	1.46	1.47	1.53	1.44	0.70	0.71	0.81	0.68	0.66
All other nonoperating income (expense) .....	4.43	4.54	5.60	4.46	4.66	0.10	(0.07)	0.08	0.04	(0.02)
<b>Income (loss) before income taxes</b> .....	11.21	11.55	11.32	10.37	12.12	9.08	8.13	2.30	8.12	9.55
Provision for current and deferred domestic income taxes .....	2.02	2.06	2.01	1.91	2.20	0.85	0.80	0.89	0.78	0.88
<b>Income (loss) after income taxes</b> .....	9.19	9.49	9.31	8.46	9.93	8.23	7.33	1.41	7.35	8.67
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.83	18.85	18.03	15.79	19.65	39.21	32.85	9.39	31.99	39.97
After income taxes .....	15.43	15.48	14.83	12.88	16.09	35.54	29.61	5.75	28.94	36.29
Annual rate of profit on total assets:										
Before income taxes .....	8.46	8.52	8.47	7.31	9.07	19.20	16.47	4.64	15.73	19.96
After income taxes .....	6.94	7.00	6.96	5.96	7.43	17.40	14.84	2.84	14.23	18.12
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.48	1.48	1.49	1.47	1.48	2.21	2.27	2.25	2.22	2.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.36	0.37	0.39	0.36	0.36	0.50	0.55	0.56	0.54	0.55
Total stockholders' equity to total debt .....	2.16	2.18	2.27	2.16	2.14	1.79	1.88	1.82	1.80	1.87

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	180,009	188,462	199,051	186,661	191,461	25,530	28,192	29,109	28,352	29,650
Time deposits in the U.S., including negotiable certificates of deposit .....	23,683	27,086	35,380	25,264	23,066	2,123	1,944	2,052	1,938	1,859
<b>Total cash on hand and in U.S. banks</b> .....	203,692	215,548	234,431	211,925	214,527	27,654	30,136	31,161	30,290	31,509
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	131,354	133,564	138,581	130,291	132,421	2,526	2,665	2,844	2,993	3,565
<b>Total cash, U.S. Government and other securities</b> .....	335,046	349,112	373,012	342,216	346,948	30,180	32,801	34,005	33,282	35,074
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	374,765	378,010	362,314	381,180	395,256	47,119	46,455	44,714	46,122	48,168
Inventories .....	442,200	450,217	444,339	462,022	465,344	48,986	49,575	49,878	50,370	50,168
All other current assets .....	220,275	227,496	233,158	227,102	230,399	7,600	7,546	7,444	7,567	7,744
<b>Total current assets</b> .....	1,372,286	1,404,836	1,412,823	1,412,521	1,437,948	133,884	136,377	136,041	137,341	141,153
Property, plant, and equipment .....	1,306,108	1,325,017	1,344,546	1,350,531	1,365,998	151,704	152,083	156,034	155,211	158,101
Land and mineral rights .....	61,634	64,696	65,734	66,850	67,234	2,660	2,767	2,748	2,794	2,745
Less: Accumulated depreciation, depletion, and amortization .....	775,527	788,200	798,436	802,757	813,637	111,060	111,369	114,118	113,941	115,815
<b>Net property, plant, and equipment</b> .....	592,216	601,513	611,844	614,624	619,595	43,304	43,482	44,664	44,064	45,032
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,307,185	2,325,287	2,354,076	2,392,685	2,434,985	13,586	13,927	13,809	14,215	13,511
<b>Total Assets</b> .....	4,271,687	4,331,635	4,378,742	4,419,830	4,492,527	190,774	193,786	194,514	195,620	199,696
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,318	29,771	31,191	37,062	36,289	9,275	8,870	9,297	9,060	8,763
b. Other short-term loans, including commercial paper .....	33,561	35,756	36,396	42,882	39,850	2,748	3,111	3,316	3,880	4,027
Trade accounts and trade notes payable .....	276,744	282,978	281,424	290,492	299,391	24,386	24,291	24,023	24,735	25,148
Income taxes accrued, prior and current years, net of payments .....	14,644	14,375	13,977	15,810	14,508	582	613	698	699	664
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	18,928	19,873	21,264	20,569	19,567	4,965	4,744	4,893	5,185	5,481
b. Other long-term loans .....	50,098	48,201	45,353	46,946	39,605	3,043	2,707	2,229	2,283	3,297
All other current liabilities, including excise and sales taxes, and accrued expenses .....	501,326	516,499	516,161	508,608	524,773	15,707	15,679	16,094	16,003	16,112
<b>Total current liabilities</b> .....	925,618	947,452	945,765	962,368	973,983	60,706	60,016	60,549	61,845	63,491
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	183,491	187,627	189,137	201,381	210,067	17,223	17,143	18,113	18,125	18,109
b. Other long-term loans .....	574,267	575,240	583,351	598,795	623,783	14,815	15,114	14,918	14,881	13,592
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	668,036	662,970	604,244	609,768	611,063	4,601	4,375	4,776	4,573	4,788
<b>Total liabilities</b> .....	2,351,412	2,373,289	2,322,497	2,372,312	2,418,896	97,345	96,649	98,356	99,423	99,981
Capital stock and other capital (less treasury stock) .....	755,445	760,821	822,365	835,605	833,113	37,354	39,400	36,583	36,252	36,893
Retained earnings .....	1,164,830	1,197,526	1,233,881	1,211,913	1,240,518	56,075	57,737	59,575	59,945	62,822
<b>Stockholders' equity</b> .....	1,920,275	1,958,346	2,056,245	2,047,518	2,073,631	93,429	97,137	96,157	96,196	99,715
<b>Total Liabilities and Stockholders' Equity</b> .....	4,271,687	4,331,635	4,378,742	4,419,830	4,492,527	190,774	193,786	194,514	195,620	199,696
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	446,668	457,383	467,057	450,152	463,964	73,178	76,361	75,492	75,496	77,662
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.84	8.06	8.52	7.74	7.72	15.82	16.93	17.48	17.01	17.56
Trade accounts and trade notes receivable .....	8.77	8.73	8.27	8.62	8.80	24.70	23.97	22.99	23.58	24.12
Inventories .....	10.35	10.39	10.15	10.45	10.36	25.68	25.58	25.64	25.75	25.12
Total current assets .....	32.13	32.43	32.27	31.96	32.01	70.18	70.37	69.94	70.21	70.68
Net property, plant, and equipment .....	13.86	13.89	13.97	13.91	13.79	22.70	22.44	22.96	22.53	22.55
Short-term debt, including current portion of long-term debt .....	3.11	3.08	3.06	3.34	3.01	10.50	10.03	10.15	10.43	10.80
Total current liabilities .....	21.67	21.87	21.60	21.77	21.68	31.82	30.97	31.13	31.62	31.79
Long-term debt .....	17.74	17.61	17.64	18.10	18.56	16.79	16.65	16.98	16.87	15.87
Total liabilities .....	55.05	54.79	53.04	53.67	53.84	51.03	49.87	50.57	50.82	50.07
Stockholders' equity .....	44.95	45.21	46.96	46.33	46.16	48.97	50.13	49.43	49.18	49.93



**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	20,847	20,891	20,085	19,171	20,763	7,720	7,513	7,630	7,350	8,155
Depreciation, depletion, and amortization of property, plant, and equipment .....	540	570	594	513	544	141	143	154	120	135
All other operating costs and expenses .....	18,268	18,599	18,395	17,127	18,055	6,871	6,708	7,189	6,619	7,242
<b>Income (loss) from operations</b> .....	<b>2,039</b>	<b>1,722</b>	<b>1,095</b>	<b>1,530</b>	<b>2,164</b>	<b>708</b>	<b>662</b>	<b>287</b>	<b>611</b>	<b>778</b>
Interest expense .....	429	448	465	414	403	45	47	59	56	55
All other nonoperating income (expense) .....	49	87	(159)	44	205	(12)	(11)	5	3	14
<b>Income (loss) before income taxes</b> .....	<b>1,659</b>	<b>1,361</b>	<b>471</b>	<b>1,160</b>	<b>1,966</b>	<b>650</b>	<b>604</b>	<b>234</b>	<b>558</b>	<b>737</b>
Provision for current and deferred domestic income taxes .....	205	152	18	166	255	43	50	122	37	53
<b>Income (loss) after income taxes</b> .....	<b>1,454</b>	<b>1,209</b>	<b>453</b>	<b>994</b>	<b>1,711</b>	<b>607</b>	<b>555</b>	<b>112</b>	<b>520</b>	<b>684</b>
Cash dividends charged to retained earnings this quarter .....	617	412	496	610	783	315	135	155	306	465
<b>Net income retained in business</b> .....	<b>837</b>	<b>797</b>	<b>(44)</b>	<b>385</b>	<b>928</b>	<b>292</b>	<b>420</b>	<b>(44)</b>	<b>214</b>	<b>219</b>
Retained earnings at beginning of quarter .....	12,065	12,829	14,153	14,002	13,397	4,159	4,395	5,375	4,803	4,789
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(126)	(61)	(21)	38	98	(5)	29	(27)	(66)	112
<b>Retained earnings at end of quarter</b> .....	<b>12,776</b>	<b>13,565</b>	<b>14,089</b>	<b>14,425</b>	<b>14,423</b>	<b>4,446</b>	<b>4,844</b>	<b>5,304</b>	<b>4,951</b>	<b>5,120</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.73	2.96	2.68	2.62	1.83	1.90	2.02	1.63	1.65
All other operating costs and expenses .....	87.63	89.03	91.59	89.34	86.96	89.00	89.29	94.21	90.05	88.81
<b>Income (loss) from operations</b> .....	<b>9.78</b>	<b>8.24</b>	<b>5.45</b>	<b>7.98</b>	<b>10.42</b>	<b>9.17</b>	<b>8.81</b>	<b>3.76</b>	<b>8.31</b>	<b>9.54</b>
Interest expense .....	2.06	2.15	2.32	2.16	1.94	0.59	0.63	0.77	0.77	0.67
All other nonoperating income (expense) .....	0.24	0.42	(0.79)	0.23	0.99	(0.16)	(0.14)	0.07	0.04	0.17
<b>Income (loss) before income taxes</b> .....	<b>7.96</b>	<b>6.52</b>	<b>2.34</b>	<b>6.05</b>	<b>9.47</b>	<b>8.42</b>	<b>8.04</b>	<b>3.06</b>	<b>7.59</b>	<b>9.04</b>
Provision for current and deferred domestic income taxes .....	0.98	0.73	0.09	0.87	1.23	0.56	0.66	1.60	0.51	0.65
<b>Income (loss) after income taxes</b> .....	<b>6.98</b>	<b>5.79</b>	<b>2.25</b>	<b>5.19</b>	<b>8.24</b>	<b>7.87</b>	<b>7.38</b>	<b>1.46</b>	<b>7.08</b>	<b>8.39</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.16	20.30	6.61	16.84	28.50	46.27	38.95	14.28	36.03	47.80
After income taxes .....	22.93	18.04	6.36	14.43	24.81	43.21	35.76	6.83	33.61	44.35
Annual rate of profit on total assets:										
Before income taxes .....	9.45	7.40	2.61	6.58	11.10	22.29	20.00	7.35	18.08	23.25
After income taxes .....	8.28	6.58	2.51	5.64	9.66	20.82	18.36	3.51	16.87	21.57
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	3.23	3.26	3.16	3.29	3.36	2.00	2.06	2.01	1.97	2.04
Total cash, U.S. Government and other securities, to total current liabilities .....	1.70	1.66	1.62	1.68	1.76	0.36	0.38	0.42	0.38	0.38
Total stockholders' equity to total debt .....	1.31	1.29	1.44	1.39	1.40	1.53	1.70	1.70	1.62	1.49

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,855	3,384	3,534	3,387	3,822	1,028	1,105	1,305	1,211	1,261
Time deposits in the U.S., including negotiable certificates of deposit .....	216	195	227	173	139	130	141	176	120	96
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,071</b>	<b>3,579</b>	<b>3,761</b>	<b>3,559</b>	<b>3,960</b>	<b>1,159</b>	<b>1,246</b>	<b>1,481</b>	<b>1,331</b>	<b>1,357</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	15,507	14,496	14,182	13,915	13,987	192	162	182	150	165
<b>Total cash, U.S. Government and other securities</b> .....	<b>18,577</b>	<b>18,074</b>	<b>17,943</b>	<b>17,474</b>	<b>17,948</b>	<b>1,350</b>	<b>1,408</b>	<b>1,663</b>	<b>1,481</b>	<b>1,522</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,294	6,258	5,715	6,255	6,397	2,582	2,552	2,459	2,598	2,720
Inventories .....	8,236	8,753	9,249	8,776	8,520	2,868	3,085	3,356	3,174	3,387
All other current assets .....	2,210	2,291	1,986	1,629	1,462	604	629	551	520	498
<b>Total current assets</b> .....	<b>35,317</b>	<b>35,377</b>	<b>34,894</b>	<b>34,134</b>	<b>34,326</b>	<b>7,404</b>	<b>7,674</b>	<b>8,030</b>	<b>7,774</b>	<b>8,127</b>
Property, plant, and equipment .....	40,090	40,435	40,381	40,011	40,918	13,032	12,994	13,488	12,957	13,506
Land and mineral rights .....	10,516	13,259	13,215	13,437	13,223	548	598	610	559	620
Less: Accumulated depreciation, depletion, and amortization .....	28,648	28,706	29,111	29,221	29,672	10,055	9,962	10,271	9,901	10,375
<b>Net property, plant, and equipment</b> .....	<b>21,959</b>	<b>24,988</b>	<b>24,486</b>	<b>24,226</b>	<b>24,470</b>	<b>3,525</b>	<b>3,631</b>	<b>3,827</b>	<b>3,614</b>	<b>3,750</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,937	13,194	12,755	12,116	12,026	739	776	861	946	804
<b>Total Assets</b> .....	<b>70,213</b>	<b>73,559</b>	<b>72,134</b>	<b>70,477</b>	<b>70,822</b>	<b>11,669</b>	<b>12,081</b>	<b>12,717</b>	<b>12,334</b>	<b>12,682</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,378	1,123	1,043	1,131	751	816	704	651	618	461
b. Other short-term loans, including commercial paper .....	450	385	461	398	388	196	159	243	207	163
Trade accounts and trade notes payable .....	4,091	4,126	4,002	4,049	4,299	1,521	1,460	1,516	1,611	1,611
Income taxes accrued, prior and current years, net of payments .....	347	361	378	373	316	14	33	30	23	23
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	806	924	1,043	1,000	1,117	399	526	579	579	862
b. Other long-term loans .....	994	751	904	718	534	169	300	355	352	393
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,872	3,197	3,224	2,713	2,812	587	537	629	553	473
<b>Total current liabilities</b> .....	<b>10,938</b>	<b>10,867</b>	<b>11,055</b>	<b>10,383</b>	<b>10,217</b>	<b>3,701</b>	<b>3,718</b>	<b>4,004</b>	<b>3,943</b>	<b>3,988</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,737	6,193	6,151	6,580	6,619	1,235	1,315	1,366	1,344	1,553
b. Other long-term loans .....	9,977	11,422	10,222	10,038	10,310	870	638	653	715	716
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,192	18,259	16,227	15,915	16,088	240	205	153	141	257
<b>Total liabilities</b> .....	<b>44,844</b>	<b>46,741</b>	<b>43,656</b>	<b>42,914</b>	<b>43,235</b>	<b>6,047</b>	<b>5,876</b>	<b>6,176</b>	<b>6,143</b>	<b>6,513</b>
Capital stock and other capital (less treasury stock) .....	12,593	13,253	14,389	13,137	13,164	1,176	1,360	1,238	1,240	1,049
Retained earnings .....	12,776	13,565	14,089	14,425	14,423	4,446	4,844	5,304	4,951	5,120
<b>Stockholders' equity</b> .....	<b>25,369</b>	<b>26,818</b>	<b>28,478</b>	<b>27,562</b>	<b>27,587</b>	<b>5,622</b>	<b>6,204</b>	<b>6,542</b>	<b>6,191</b>	<b>6,169</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>70,213</b>	<b>73,559</b>	<b>72,134</b>	<b>70,477</b>	<b>70,822</b>	<b>11,669</b>	<b>12,081</b>	<b>12,717</b>	<b>12,334</b>	<b>12,682</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	24,379	24,510	23,838	23,751	24,109	3,703	3,956	4,026	3,831	4,140
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	26.46	24.57	24.88	24.79	25.34	11.57	11.65	13.08	12.01	12.00
Trade accounts and trade notes receivable .....	8.96	8.51	7.92	8.87	9.03	22.13	21.13	19.34	21.06	21.45
Inventories .....	11.73	11.90	12.82	12.45	12.03	24.58	25.54	26.39	25.74	26.71
Total current assets .....	50.30	48.09	48.37	48.43	48.47	63.45	63.52	63.14	63.03	64.09
Net property, plant, and equipment .....	31.27	33.97	33.94	34.38	34.55	30.21	30.05	30.09	29.30	29.57
Short-term debt, including current portion of long-term debt .....	5.17	4.33	4.78	4.61	3.94	13.54	13.97	14.38	14.24	14.83
Total current liabilities .....	15.58	14.77	15.33	14.73	14.43	31.72	30.78	31.48	31.97	31.44
Long-term debt .....	22.38	23.95	22.70	23.58	23.90	18.04	16.17	15.87	16.70	17.89
Total liabilities .....	63.87	63.54	60.52	60.89	61.05	51.82	48.64	48.56	49.80	51.36
Stockholders' equity .....	36.13	36.46	39.48	39.11	38.95	48.18	51.36	51.44	50.20	48.64

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	27,171	29,384	26,836	23,166	30,044	5,661	5,932	5,556	4,624	6,436
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,361	1,347	1,459	1,386	1,371	123	126	159	134	155
All other operating costs and expenses .....	23,332	25,259	23,877	21,696	25,821	4,837	5,239	5,250	4,235	5,532
<b>Income (loss) from operations</b> .....	<b>2,477</b>	<b>2,778</b>	<b>1,499</b>	<b>84</b>	<b>2,851</b>	<b>701</b>	<b>567</b>	<b>147</b>	<b>255</b>	<b>749</b>
Interest expense .....	624	636	637	688	683	40	37	37	34	37
All other nonoperating income (expense) .....	3,054	1,224	316	417	346	35	(10)	(3)	40	36
<b>Income (loss) before income taxes</b> .....	<b>4,907</b>	<b>3,367</b>	<b>1,179</b>	<b>(187)</b>	<b>2,514</b>	<b>696</b>	<b>520</b>	<b>106</b>	<b>262</b>	<b>748</b>
Provision for current and deferred domestic income taxes .....	353	306	95	(71)	415	44	51	41	49	127
<b>Income (loss) after income taxes</b> .....	<b>4,555</b>	<b>3,061</b>	<b>1,084</b>	<b>(116)</b>	<b>2,099</b>	<b>652</b>	<b>469</b>	<b>65</b>	<b>213</b>	<b>621</b>
Cash dividends charged to retained earnings this quarter .....	621	841	725	523	823	121	122	159	161	194
<b>Net income retained in business</b> .....	<b>3,934</b>	<b>2,220</b>	<b>359</b>	<b>(640)</b>	<b>1,275</b>	<b>531</b>	<b>347</b>	<b>(93)</b>	<b>52</b>	<b>427</b>
Retained earnings at beginning of quarter .....	10,944	14,381	16,276	16,572	11,235	4,214	4,671	4,655	4,400	3,870
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(132)	(38)	(129)	(180)	(38)	(163)	(43)	(99)	26	(25)
<b>Retained earnings at end of quarter</b> .....	<b>14,746</b>	<b>16,563</b>	<b>16,506</b>	<b>15,753</b>	<b>12,472</b>	<b>4,583</b>	<b>4,976</b>	<b>4,464</b>	<b>4,479</b>	<b>4,271</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.01	4.58	5.44	5.98	4.57	2.18	2.12	2.86	2.89	2.41
All other operating costs and expenses .....	85.87	85.96	88.97	93.65	85.94	85.43	88.32	94.50	91.59	85.95
<b>Income (loss) from operations</b> .....	<b>9.12</b>	<b>9.46</b>	<b>5.59</b>	<b>0.36</b>	<b>9.49</b>	<b>12.39</b>	<b>9.56</b>	<b>2.64</b>	<b>5.52</b>	<b>11.64</b>
Interest expense .....	2.30	2.16	2.37	2.97	2.27	0.70	0.63	0.67	0.73	0.57
All other nonoperating income (expense) .....	11.24	4.17	1.18	1.80	1.15	0.61	(0.17)	(0.05)	0.87	0.56
<b>Income (loss) before income taxes</b> .....	<b>18.06</b>	<b>11.46</b>	<b>4.39</b>	<b>(0.81)</b>	<b>8.37</b>	<b>12.30</b>	<b>8.76</b>	<b>1.91</b>	<b>5.66</b>	<b>11.63</b>
Provision for current and deferred domestic income taxes .....	1.30	1.04	0.35	(0.31)	1.38	0.78	0.86	0.74	1.06	1.98
<b>Income (loss) after income taxes</b> .....	<b>16.76</b>	<b>10.42</b>	<b>4.04</b>	<b>(0.50)</b>	<b>6.99</b>	<b>11.52</b>	<b>7.90</b>	<b>1.18</b>	<b>4.61</b>	<b>9.65</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.58	14.52	4.98	(0.82)	11.25	48.22	31.98	7.12	18.48	54.25
After income taxes .....	20.03	13.20	4.58	(0.51)	9.39	45.17	28.83	4.38	15.03	45.02
Annual rate of profit on total assets:										
Before income taxes .....	11.26	7.65	2.66	(0.42)	5.67	25.99	18.55	3.90	9.59	25.90
After income taxes .....	10.45	6.95	2.44	(0.26)	4.73	24.34	16.72	2.40	7.80	21.50
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.84	1.96	1.82	1.80	1.68	2.25	2.55	2.30	2.15	2.04
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.40	0.41	0.33	0.28	0.56	0.63	0.59	0.53	0.46
Total stockholders' equity to total debt .....	1.90	1.98	1.96	1.82	1.80	2.26	2.62	2.27	2.02	1.84

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	6,353	7,621	8,224	6,214	6,195	1,383	1,515	1,505	1,441	1,379
Time deposits in the U.S., including negotiable certificates of deposit .....	337	151	182	136	162	144	77	73	65	80
<b>Total cash on hand and in U.S. banks</b> .....	6,690	7,772	8,406	6,350	6,357	1,527	1,592	1,579	1,505	1,459
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	737	780	674	991	592	204	196	203	161	204
<b>Total cash, U.S. Government and other securities</b> .....	7,427	8,553	9,080	7,341	6,949	1,730	1,788	1,781	1,667	1,663
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,647	14,647	12,035	12,689	14,785	2,743	2,897	2,593	2,538	3,032
Inventories .....	13,872	13,500	13,892	14,414	14,587	2,071	2,164	2,138	2,072	2,135
All other current assets .....	5,362	5,233	5,270	5,407	5,251	349	361	423	491	518
<b>Total current assets</b> .....	40,309	41,933	40,277	39,850	41,572	6,894	7,210	6,936	6,768	7,348
Property, plant, and equipment .....	104,544	103,713	105,278	105,527	106,876	11,681	11,944	11,898	11,968	12,358
Land and mineral rights .....	17,209	17,137	17,288	17,213	17,427	351	360	337	405	343
Less: Accumulated depreciation, depletion, and amortization .....	63,190	63,125	63,762	64,450	65,988	9,081	9,274	9,152	9,199	9,461
<b>Net property, plant, and equipment</b> .....	58,564	57,725	58,803	58,291	58,315	2,951	3,030	3,083	3,174	3,240
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	75,454	76,489	78,450	79,074	77,461	870	968	894	980	968
<b>Total Assets</b> .....	174,327	176,147	177,530	177,215	177,348	10,716	11,208	10,913	10,922	11,556
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,497	990	1,414	1,279	1,447	447	349	378	366	362
b. Other short-term loans, including commercial paper .....	2,042	1,850	1,984	2,150	1,820	115	116	126	179	132
Trade accounts and trade notes payable .....	8,741	8,983	9,312	9,298	11,310	1,443	1,382	1,351	1,455	1,832
Income taxes accrued, prior and current years, net of payments .....	356	401	157	173	237	18	49	39	16	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,181	817	898	832	641	300	258	297	316	276
b. Other long-term loans .....	1,560	1,138	1,526	1,679	2,432	47	51	88	71	124
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,553	7,173	6,864	6,670	6,825	694	627	738	753	872
<b>Total current liabilities</b> .....	21,930	21,351	22,156	22,082	24,712	3,064	2,832	3,017	3,155	3,607
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,849	9,126	8,947	10,286	10,839	1,028	1,129	1,183	1,147	1,137
b. Other long-term loans .....	32,788	32,922	33,399	33,811	32,425	624	580	564	728	967
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,806	19,985	18,394	19,784	19,991	224	166	172	226	327
<b>Total liabilities</b> .....	83,373	83,384	82,896	85,963	87,967	4,941	4,707	4,937	5,256	6,038
Capital stock and other capital (less treasury stock) .....	76,209	76,200	78,129	75,500	76,909	1,193	1,525	1,513	1,187	1,247
Retained earnings .....	14,746	16,563	16,506	15,753	12,472	4,583	4,976	4,464	4,479	4,271
<b>Stockholders' equity</b> .....	90,955	92,762	94,635	91,252	89,381	5,775	6,501	5,977	5,666	5,518
<b>Total Liabilities and Stockholders' Equity</b> .....	174,327	176,147	177,530	177,215	177,348	10,716	11,208	10,913	10,922	11,556
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,379	20,582	18,122	17,768	16,860	3,830	4,378	3,918	3,613	3,741
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.26	4.86	5.11	4.14	3.92	16.15	15.95	16.32	15.26	14.39
Trade accounts and trade notes receivable .....	7.83	8.32	6.78	7.16	8.34	25.60	25.85	23.76	23.24	26.24
Inventories .....	7.96	7.66	7.82	8.13	8.22	19.33	19.31	19.59	18.97	18.47
Total current assets .....	23.12	23.81	22.69	22.49	23.44	64.34	64.33	63.55	61.96	63.58
Net property, plant, and equipment .....	33.59	32.77	33.12	32.89	32.88	27.54	27.04	28.25	29.06	28.04
Short-term debt, including current portion of long-term debt .....	3.60	2.72	3.28	3.35	3.57	8.48	6.91	8.14	8.53	7.74
Total current liabilities .....	12.58	12.12	12.48	12.46	13.93	28.59	25.26	27.65	28.88	31.21
Long-term debt .....	23.88	23.87	23.85	24.88	24.40	15.42	15.25	16.01	17.17	18.21
Total liabilities .....	47.83	47.34	46.69	48.51	49.60	46.11	42.00	45.24	48.13	52.25
Stockholders' equity .....	52.17	52.66	53.31	51.49	50.40	53.89	58.00	54.76	51.87	47.75

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	59,317	58,137	57,581	59,844	65,036	4,231	3,847	4,014	3,694	4,048
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,914	2,325	2,370	2,408	2,454	78	76	83	69	69
All other operating costs and expenses .....	54,430	52,052	52,422	53,841	58,405	3,804	3,407	3,809	3,286	3,573
<b>Income (loss) from operations</b> .....	<b>2,973</b>	<b>3,760</b>	<b>2,789</b>	<b>3,595</b>	<b>4,177</b>	<b>350</b>	<b>364</b>	<b>122</b>	<b>338</b>	<b>406</b>
Interest expense .....	866	923	1,016	952	983	23	23	22	19	20
All other nonoperating income (expense) .....	821	(1,175)	(831)	381	1,220	(12)	(16)	(5)	5	8
<b>Income (loss) before income taxes</b> .....	<b>2,929</b>	<b>1,662</b>	<b>943</b>	<b>3,024</b>	<b>4,414</b>	<b>315</b>	<b>324</b>	<b>94</b>	<b>324</b>	<b>394</b>
Provision for current and deferred domestic income taxes .....	661	517	642	738	988	24	25	17	16	23
<b>Income (loss) after income taxes</b> .....	<b>2,268</b>	<b>1,145</b>	<b>301</b>	<b>2,286</b>	<b>3,426</b>	<b>292</b>	<b>299</b>	<b>77</b>	<b>308</b>	<b>372</b>
Cash dividends charged to retained earnings this quarter .....	1,781	967	838	1,010	1,038	159	115	103	146	168
<b>Net income retained in business</b> .....	<b>487</b>	<b>178</b>	<b>(537)</b>	<b>1,276</b>	<b>2,388</b>	<b>132</b>	<b>184</b>	<b>(26)</b>	<b>162</b>	<b>203</b>
Retained earnings at beginning of quarter .....	54,932	55,569	55,601	56,343	56,587	2,633	2,448	2,789	2,714	3,236
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	45	(124)	665	(53)	(25)	(45)	(19)	(74)	19	56
<b>Retained earnings at end of quarter</b> .....	<b>55,464</b>	<b>55,623</b>	<b>55,729</b>	<b>57,565</b>	<b>58,951</b>	<b>2,721</b>	<b>2,613</b>	<b>2,689</b>	<b>2,894</b>	<b>3,496</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.23	4.00	4.12	4.02	3.77	1.83	1.98	2.07	1.87	1.70
All other operating costs and expenses .....	91.76	89.53	91.04	89.97	89.80	89.90	88.56	94.90	88.97	88.26
<b>Income (loss) from operations</b> .....	<b>5.01</b>	<b>6.47</b>	<b>4.84</b>	<b>6.01</b>	<b>6.42</b>	<b>8.27</b>	<b>9.46</b>	<b>3.03</b>	<b>9.16</b>	<b>10.04</b>
Interest expense .....	1.46	1.59	1.76	1.59	1.51	0.54	0.60	0.56	0.50	0.49
All other nonoperating income (expense) .....	1.38	(2.02)	(1.44)	0.64	1.88	(0.28)	(0.42)	(0.12)	0.13	0.19
<b>Income (loss) before income taxes</b> .....	<b>4.94</b>	<b>2.86</b>	<b>1.64</b>	<b>5.05</b>	<b>6.79</b>	<b>7.45</b>	<b>8.43</b>	<b>2.35</b>	<b>8.78</b>	<b>9.74</b>
Provision for current and deferred domestic income taxes .....	1.11	0.89	1.12	1.23	1.52	0.56	0.65	0.42	0.44	0.56
<b>Income (loss) after income taxes</b> .....	<b>3.82</b>	<b>1.97</b>	<b>0.52</b>	<b>3.82</b>	<b>5.27</b>	<b>6.89</b>	<b>7.78</b>	<b>1.92</b>	<b>8.34</b>	<b>9.18</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	8.68	4.94	2.77	8.72	12.49	32.03	34.75	10.45	37.06	37.32
After income taxes .....	6.72	3.40	0.88	6.59	9.70	29.60	32.06	8.56	35.21	35.16
Annual rate of profit on total assets:										
Before income taxes .....	4.12	2.31	1.31	4.16	6.01	16.78	17.37	5.35	18.80	21.21
After income taxes .....	3.19	1.59	0.42	3.15	4.66	15.51	16.03	4.38	17.86	19.99
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.06	2.11	2.20	2.16	2.23	2.15	2.16	2.34	2.24	2.33
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.29	0.33	0.31	0.32	0.41	0.50	0.56	0.55	0.65
Total stockholders' equity to total debt .....	1.89	1.83	1.83	1.84	1.91	1.98	1.77	1.82	1.71	2.33

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	5,868	8,044	9,000	9,128	8,977	828	1,058	964	961	1,071
Time deposits in the U.S., including negotiable certificates of deposit .....	310	679	779	379	402	49	53	54	69	58
<b>Total cash on hand and in U.S. banks</b> .....	6,178	8,723	9,779	9,507	9,379	877	1,112	1,018	1,030	1,129
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,776	3,436	3,909	3,909	4,366	83	75	120	110	324
<b>Total cash, U.S. Government and other securities</b> .....	9,954	12,160	13,688	13,416	13,745	961	1,187	1,139	1,140	1,453
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,600	26,470	24,776	27,601	28,503	2,006	1,811	1,690	1,682	1,796
Inventories .....	32,069	32,957	33,113	34,153	34,980	1,796	1,826	1,688	1,585	1,681
All other current assets .....	18,264	18,335	18,694	18,252	18,267	282	259	254	218	250
<b>Total current assets</b> .....	86,887	89,922	90,271	93,422	95,495	5,045	5,082	4,771	4,625	5,180
Property, plant, and equipment .....	164,171	166,863	168,904	168,716	170,657	6,313	6,336	6,065	5,938	6,140
Land and mineral rights .....	9,582	9,594	9,678	9,481	9,403	76	91	90	97	79
Less: Accumulated depreciation, depletion, and amortization .....	76,910	79,474	80,212	78,986	80,673	4,390	4,500	4,364	4,262	4,406
<b>Net property, plant, and equipment</b> .....	96,843	96,983	98,370	99,212	99,387	1,999	1,928	1,790	1,773	1,813
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	100,706	100,557	98,274	98,029	99,114	475	460	475	506	443
<b>Total Assets</b> .....	284,435	287,461	286,915	290,663	293,996	7,518	7,470	7,037	6,904	7,436
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,796	2,980	3,009	2,911	2,480	599	541	531	384	430
b. Other short-term loans, including commercial paper .....	3,880	3,977	3,844	4,111	3,832	52	44	46	30	42
Trade accounts and trade notes payable .....	20,104	20,021	19,244	20,968	21,701	943	1,005	865	899	950
Income taxes accrued, prior and current years, net of payments .....	1,182	686	446	763	1,086	19	14	9	28	40
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,062	1,182	908	998	1,095	155	133	104	278	271
b. Other long-term loans .....	3,098	3,037	2,902	3,224	1,554	95	178	69	112	176
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,083	10,724	10,726	10,358	11,077	486	437	417	336	316
<b>Total current liabilities</b> .....	42,205	42,606	41,079	43,331	42,825	2,348	2,351	2,042	2,066	2,225
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,290	10,283	10,989	11,587	12,290	726	708	710	854	641
b. Other long-term loans .....	50,248	52,260	52,854	52,442	52,806	365	508	516	391	252
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	46,764	47,763	45,768	44,617	44,724	140	168	166	92	92
<b>Total liabilities</b> .....	149,507	152,912	150,690	151,977	152,645	3,579	3,735	3,433	3,403	3,209
Capital stock and other capital (less treasury stock) .....	79,464	78,926	80,496	81,122	82,400	1,218	1,121	914	607	731
Retained earnings .....	55,464	55,623	55,729	57,565	58,951	2,721	2,613	2,689	2,894	3,496
<b>Stockholders' equity</b> .....	134,929	134,548	136,225	138,687	141,351	3,939	3,734	3,603	3,501	4,227
<b>Total Liabilities and Stockholders' Equity</b> .....	284,435	287,461	286,915	290,663	293,996	7,518	7,470	7,037	6,904	7,436
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	44,682	47,315	49,192	50,092	52,670	2,697	2,731	2,729	2,559	2,955
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	3.50	4.23	4.77	4.62	4.68	12.78	15.89	16.18	16.51	19.54
Trade accounts and trade notes receivable .....	9.35	9.21	8.64	9.50	9.69	26.68	24.24	24.02	24.37	24.15
Inventories .....	11.27	11.46	11.54	11.75	11.90	23.89	24.44	23.99	22.95	22.61
Total current assets .....	30.55	31.28	31.46	32.14	32.48	67.10	68.04	67.80	66.99	69.66
Net property, plant, and equipment .....	34.05	33.74	34.29	34.13	33.81	26.58	25.80	25.44	25.68	24.39
Short-term debt, including current portion of long-term debt .....	3.81	3.89	3.72	3.87	3.05	11.97	11.99	10.67	11.64	12.36
Total current liabilities .....	14.84	14.82	14.32	14.91	14.57	31.23	31.47	29.02	29.93	29.92
Long-term debt .....	21.28	21.76	22.25	22.03	22.14	14.51	16.29	17.42	18.03	12.00
Total liabilities .....	52.56	53.19	52.52	52.29	51.92	47.61	50.01	48.79	49.29	43.15
Stockholders' equity .....	47.44	46.81	47.48	47.71	48.08	52.39	49.99	51.21	50.71	56.85

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	30,092	29,765	29,681	30,742	33,552	1,878	1,831	1,627	1,454	1,509
Depreciation, depletion, and amortization of property, plant, and equipment .....	933	955	953	930	925	35	36	43	26	23
All other operating costs and expenses .....	28,287	27,405	27,824	28,937	31,393	1,658	1,579	1,528	1,248	1,303
<b>Income (loss) from operations</b> .....	872	1,405	904	876	1,234	185	215	57	180	183
Interest expense .....	451	473	470	440	444	11	11	11	7	7
All other nonoperating income (expense) .....	(2)	(1,818)	358	89	213	(10)	(18)	(4)	2	3
<b>Income (loss) before income taxes</b> .....	419	(886)	791	526	1,003	164	185	42	175	179
Provision for current and deferred domestic income taxes .....	164	195	162	121	251	13	15	7	10	10
<b>Income (loss) after income taxes</b> .....	255	(1,081)	630	404	752	151	170	35	165	169
Cash dividends charged to retained earnings this quarter .....	607	437	426	409	413	85	68	30	66	60
<b>Net income retained in business</b> .....	(352)	(1,518)	204	(4)	339	66	102	5	99	109
Retained earnings at beginning of quarter .....	16,989	16,472	14,899	15,735	15,138	1,460	1,334	1,247	1,231	1,249
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(66)	(51)	693	(101)	(30)	(24)	(16)	(69)	(12)	0
<b>Retained earnings at end of quarter</b> .....	16,571	14,903	15,796	15,629	15,448	1,502	1,420	1,183	1,318	1,358
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.10	3.21	3.21	3.02	2.76	1.84	1.99	2.64	1.78	1.52
All other operating costs and expenses .....	94.00	92.07	93.74	94.13	93.57	88.29	86.27	93.86	85.85	86.37
<b>Income (loss) from operations</b> .....	2.90	4.72	3.04	2.85	3.68	9.86	11.74	3.50	12.37	12.11
Interest expense .....	1.50	1.59	1.58	1.43	1.32	0.58	0.60	0.68	0.50	0.47
All other nonoperating income (expense) .....	(0.01)	(6.11)	1.21	0.29	0.63	(0.55)	(1.00)	(0.25)	0.15	0.21
<b>Income (loss) before income taxes</b> .....	1.39	(2.98)	2.67	1.71	2.99	8.74	10.13	2.57	12.02	11.85
Provision for current and deferred domestic income taxes .....	0.54	0.66	0.54	0.40	0.75	0.70	0.84	0.42	0.67	0.67
<b>Income (loss) after income taxes</b> .....	0.85	(3.63)	2.12	1.31	2.24	8.04	9.29	2.15	11.35	11.18
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	4.02	(8.77)	7.55	4.99	9.43	34.53	43.36	11.96	46.23	48.37
After income taxes .....	2.45	(10.70)	6.00	3.83	7.07	31.76	39.76	9.99	43.65	45.64
Annual rate of profit on total assets:										
Before income taxes .....	1.59	(3.31)	2.98	1.97	3.75	18.82	21.94	5.74	24.54	25.75
After income taxes .....	0.97	(4.04)	2.37	1.51	2.81	17.31	20.12	4.79	23.17	24.30
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.02	2.07	2.18	2.10	2.18	2.27	2.20	2.11	2.29	2.20
Total cash, U.S. Government and other securities, to total current liabilities .....	0.18	0.26	0.31	0.27	0.27	0.40	0.51	0.51	0.59	0.62
Total stockholders' equity to total debt .....	1.43	1.30	1.34	1.34	1.39	2.15	1.90	1.57	2.03	2.00

<sup>1</sup>Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,577	4,404	4,831	4,384	4,130	355	513	405	426	418
Time deposits in the U.S., including negotiable certificates of deposit .....	44	38	35	24	13	7	6	3	5	2
<b>Total cash on hand and in U.S. banks</b> .....	2,621	4,443	4,866	4,408	4,143	362	519	407	431	420
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	959	818	1,198	1,108	1,249	43	46	76	93	158
<b>Total cash, U.S. Government and other securities</b> .....	3,581	5,261	6,064	5,517	5,392	405	565	483	525	578
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,983	13,916	13,305	14,350	14,743	998	926	734	710	675
Inventories .....	18,163	18,866	18,920	19,420	19,502	829	849	725	723	711
All other current assets .....	3,898	3,863	3,993	3,970	4,167	99	79	69	64	78
<b>Total current assets</b> .....	39,624	41,906	42,282	43,258	43,804	2,331	2,419	2,010	2,021	2,041
Property, plant, and equipment .....	74,174	74,954	75,710	75,830	76,344	3,038	2,952	2,685	2,414	2,198
Land and mineral rights .....	1,685	1,686	1,714	1,644	1,608	29	39	40	55	38
Less: Accumulated depreciation, depletion, and amortization .....	40,673	41,375	41,672	41,980	42,662	2,133	2,139	1,919	1,758	1,628
<b>Net property, plant, and equipment</b> .....	35,186	35,266	35,752	35,494	35,290	935	851	806	711	609
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,325	29,779	28,281	28,145	27,993	221	111	101	118	127
<b>Total Assets</b> .....	105,135	106,951	106,316	106,896	107,088	3,487	3,381	2,918	2,850	2,777
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,412	1,332	1,420	1,418	1,105	302	310	334	243	262
b. Other short-term loans, including commercial paper .....	1,781	1,796	1,538	1,630	1,524	32	19	18	23	31
Trade accounts and trade notes payable .....	9,633	9,896	9,606	10,361	10,960	406	463	382	398	380
Income taxes accrued, prior and current years, net of payments .....	235	200	184	302	259	4	4	(1)	9	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	265	253	237	306	316	65	41	29	57	44
b. Other long-term loans .....	1,614	1,668	1,527	1,760	859	21	49	34	21	75
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,638	5,068	4,924	4,791	5,041	195	212	157	132	127
<b>Total current liabilities</b> .....	19,578	20,213	19,437	20,568	20,065	1,025	1,098	953	883	927
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,848	3,576	3,687	3,898	3,673	295	223	203	293	285
b. Other long-term loans .....	20,310	22,400	22,981	22,466	23,065	168	258	273	109	42
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,698	20,345	18,262	17,803	17,740	98	91	89	52	44
<b>Total liabilities</b> .....	63,434	66,533	64,366	64,735	64,542	1,586	1,670	1,518	1,337	1,299
Capital stock and other capital (less treasury stock) .....	25,130	25,515	26,153	26,532	27,098	399	291	217	195	121
Retained earnings .....	16,571	14,903	15,796	15,629	15,448	1,502	1,420	1,183	1,318	1,358
<b>Stockholders' equity</b> .....	41,700	40,418	41,949	42,161	42,546	1,901	1,711	1,400	1,513	1,478
<b>Total Liabilities and Stockholders' Equity</b> .....	105,135	106,951	106,316	106,896	107,088	3,487	3,381	2,918	2,850	2,777
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,046	21,694	22,846	22,689	23,740	1,306	1,321	1,057	1,138	1,114
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.41	4.92	5.70	5.16	5.04	11.62	16.71	16.55	18.41	20.82
Trade accounts and trade notes receivable .....	13.30	13.01	12.51	13.42	13.77	28.61	27.39	25.15	24.91	24.29
Inventories .....	17.28	17.64	17.80	18.17	18.21	23.78	25.11	24.84	25.36	25.59
Total current assets .....	37.69	39.18	39.77	40.47	40.90	66.85	71.54	68.89	70.92	73.51
Net property, plant, and equipment .....	33.47	32.97	33.63	33.20	32.95	26.80	25.18	27.63	24.94	21.91
Short-term debt, including current portion of long-term debt .....	4.82	4.72	4.44	4.78	3.55	12.03	12.41	14.22	12.07	14.84
Total current liabilities .....	18.62	18.90	18.28	19.24	18.74	29.39	32.47	32.67	31.00	33.40
Long-term debt .....	22.98	24.29	25.08	24.66	24.97	13.29	14.24	16.30	14.09	11.76
Total liabilities .....	60.34	62.21	60.54	60.56	60.27	45.49	49.40	52.03	46.92	46.76
Stockholders' equity .....	39.66	37.79	39.46	39.44	39.73	54.51	50.60	47.97	53.08	53.24

<sup>1</sup> Included in Primary Metals.



**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	23,154	22,588	22,014	22,435	24,465	1,465	1,094	1,407	1,196	1,343
Depreciation, depletion, and amortization of property, plant, and equipment .....	833	1,222	1,259	1,314	1,360	22	18	18	16	19
All other operating costs and expenses .....	21,167	19,863	19,624	19,306	21,250	1,345	996	1,354	1,100	1,234
<b>Income (loss) from operations</b> .....	<b>1,155</b>	<b>1,503</b>	<b>1,132</b>	<b>1,814</b>	<b>1,855</b>	<b>98</b>	<b>81</b>	<b>35</b>	<b>80</b>	<b>90</b>
Interest expense .....	359	402	496	464	489	7	7	7	4	4
All other nonoperating income (expense) .....	725	594	(1,292)	190	921	(4)	2	1	1	7
<b>Income (loss) before income taxes</b> .....	<b>1,520</b>	<b>1,695</b>	<b>(657)</b>	<b>1,540</b>	<b>2,287</b>	<b>87</b>	<b>75</b>	<b>30</b>	<b>76</b>	<b>93</b>
Provision for current and deferred domestic income taxes .....	270	103	274	374	464	9	5	6	1	5
<b>Income (loss) after income taxes</b> .....	<b>1,250</b>	<b>1,592</b>	<b>(931)</b>	<b>1,166</b>	<b>1,823</b>	<b>78</b>	<b>70</b>	<b>23</b>	<b>75</b>	<b>88</b>
Cash dividends charged to retained earnings this quarter .....	935	469	359	530	529	48	17	33	50	46
<b>Net income retained in business</b> .....	<b>315</b>	<b>1,123</b>	<b>(1,290)</b>	<b>637</b>	<b>1,294</b>	<b>31</b>	<b>54</b>	<b>(10)</b>	<b>25</b>	<b>42</b>
Retained earnings at beginning of quarter .....	23,776	24,441	25,210	24,187	24,211	536	464	674	512	733
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	169	(91)	10	9	(62)	14	(2)	10	(5)	(13)
<b>Retained earnings at end of quarter</b> .....	<b>24,260</b>	<b>25,473</b>	<b>23,930</b>	<b>24,833</b>	<b>25,444</b>	<b>580</b>	<b>515</b>	<b>673</b>	<b>531</b>	<b>762</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.60	5.41	5.72	5.86	5.56	1.51	1.64	1.29	1.36	1.43
All other operating costs and expenses .....	91.42	87.94	89.14	86.06	86.86	91.82	90.97	96.21	91.98	91.84
<b>Income (loss) from operations</b> .....	<b>4.99</b>	<b>6.65</b>	<b>5.14</b>	<b>8.09</b>	<b>7.58</b>	<b>6.67</b>	<b>7.39</b>	<b>2.50</b>	<b>6.66</b>	<b>6.73</b>
Interest expense .....	1.55	1.78	2.25	2.07	2.00	0.48	0.67	0.50	0.35	0.32
All other nonoperating income (expense) .....	3.13	2.63	(5.87)	0.85	3.77	(0.27)	0.16	0.09	0.05	0.52
<b>Income (loss) before income taxes</b> .....	<b>6.56</b>	<b>7.51</b>	<b>(2.98)</b>	<b>6.86</b>	<b>9.35</b>	<b>5.92</b>	<b>6.87</b>	<b>2.10</b>	<b>6.36</b>	<b>6.93</b>
Provision for current and deferred domestic income taxes .....	1.16	0.46	1.25	1.67	1.90	0.58	0.45	0.45	0.10	0.35
<b>Income (loss) after income taxes</b> .....	<b>5.40</b>	<b>7.05</b>	<b>(4.23)</b>	<b>5.20</b>	<b>7.45</b>	<b>5.34</b>	<b>6.42</b>	<b>1.65</b>	<b>6.25</b>	<b>6.58</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	7.78	8.61	(3.37)	7.73	11.31	31.99	29.60	10.15	30.90	30.12
After income taxes .....	6.40	8.08	(4.77)	5.85	9.02	28.83	27.67	7.96	30.40	28.61
Annual rate of profit on total assets:										
Before income taxes .....	3.95	4.39	(1.72)	3.96	5.84	16.03	14.60	5.65	17.32	17.53
After income taxes .....	3.25	4.12	(2.43)	3.00	4.65	14.44	13.64	4.43	17.03	16.65
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.04	2.09	2.16	2.13	2.25	1.98	2.02	2.51	2.30	2.33
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.30	0.35	0.34	0.35	0.36	0.42	0.50	0.51	0.55
Total stockholders' equity to total debt .....	2.14	2.13	2.10	2.14	2.21	1.69	1.62	2.18	2.24	2.53

<sup>1</sup>Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,752	2,847	3,341	3,629	3,629	258	271	266	234	294
Time deposits in the U.S., including negotiable certificates of deposit .....	226	594	693	289	315	7	9	7	4	7
<b>Total cash on hand and in U.S. banks</b> .....	2,979	3,441	4,034	3,918	3,944	265	279	273	238	302
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,265	2,063	2,133	2,304	2,342	9	3	6	6	26
<b>Total cash, U.S. Government and other securities</b> .....	5,244	5,504	6,167	6,221	6,286	274	282	279	245	328
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,340	9,256	8,382	9,637	9,833	539	418	486	376	473
Inventories .....	9,565	9,745	9,599	9,915	10,577	607	606	587	442	531
All other current assets .....	13,822	13,873	14,085	13,779	13,687	69	47	54	38	49
<b>Total current assets</b> .....	37,971	38,378	38,234	39,552	40,383	1,488	1,353	1,406	1,101	1,380
Property, plant, and equipment .....	79,787	81,705	82,459	81,658	82,421	1,491	1,421	1,430	1,362	1,563
Land and mineral rights .....	7,657	7,660	7,693	7,562	7,520	20	24	24	15	17
Less: Accumulated depreciation, depletion, and amortization .....	30,266	32,094	32,181	30,307	30,959	998	941	969	911	1,044
<b>Net property, plant, and equipment</b> .....	57,178	57,270	57,971	58,912	58,982	512	504	486	465	536
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,848	58,893	56,679	56,979	57,332	167	205	204	192	208
<b>Total Assets</b> .....	153,997	154,541	152,885	155,443	156,698	2,167	2,061	2,096	1,757	2,124
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,159	1,441	1,381	1,291	873	256	173	132	79	92
b. Other short-term loans, including commercial paper .....	2,080	2,171	2,238	2,449	2,259	15	20	24	6	11
Trade accounts and trade notes payable .....	8,465	7,933	7,440	8,267	8,430	304	264	236	206	279
Income taxes accrued, prior and current years, net of payments .....	801	504	298	467	672	4	6	4	2	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	528	645	578	481	587	55	50	40	67	93
b. Other long-term loans .....	1,412	1,304	1,355	1,385	589	13	65	19	20	29
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,198	4,329	4,393	4,189	4,540	104	92	105	99	77
<b>Total current liabilities</b> .....	18,643	18,327	17,683	18,530	17,950	752	669	560	479	592
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,124	1,951	2,222	2,249	3,248	231	227	233	173	166
b. Other long-term loans .....	29,185	29,469	29,364	29,333	29,100	73	92	86	95	98
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,878	26,002	25,605	25,598	25,514	26	56	50	25	32
<b>Total liabilities</b> .....	75,829	75,749	74,874	75,710	75,812	1,081	1,045	930	773	888
Capital stock and other capital (less treasury stock) .....	53,908	53,320	54,081	54,900	55,442	505	501	492	453	474
Retained earnings .....	24,260	25,473	23,930	24,833	25,444	580	515	673	531	762
<b>Stockholders' equity</b> .....	78,168	78,792	78,011	79,733	80,886	1,086	1,017	1,166	985	1,236
<b>Total Liabilities and Stockholders' Equity</b> .....	153,997	154,541	152,885	155,443	156,698	2,167	2,061	2,096	1,757	2,124
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,329	20,052	20,551	21,022	22,433	736	684	846	622	788
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.41	3.56	4.03	4.00	4.01	12.64	13.69	13.33	13.92	15.45
Trade accounts and trade notes receivable .....	6.07	5.99	5.48	6.20	6.28	24.86	20.27	23.19	21.40	22.27
Inventories .....	6.21	6.31	6.28	6.38	6.75	27.99	29.41	27.99	25.14	24.98
Total current assets .....	24.66	24.83	25.01	25.44	25.77	68.67	65.63	67.09	62.64	64.98
Net property, plant, and equipment .....	37.13	37.06	37.92	37.90	37.64	23.64	24.43	23.19	26.46	25.23
Short-term debt, including current portion of long-term debt .....	3.36	3.60	3.63	3.61	2.75	15.61	14.89	10.29	9.78	10.58
Total current liabilities .....	12.11	11.86	11.57	11.92	11.46	34.69	32.46	26.74	27.26	27.89
Long-term debt .....	20.33	20.33	20.66	20.32	20.64	14.03	15.52	15.23	15.26	12.42
Total liabilities .....	49.24	49.02	48.97	48.71	48.38	49.90	50.69	44.38	43.97	41.80
Stockholders' equity .....	50.76	50.98	51.03	51.29	51.62	50.10	49.31	55.62	56.03	58.20

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	6,071	5,785	5,886	6,667	7,019	888	922	979	1,043	1,196
Depreciation, depletion, and amortization of property, plant, and equipment .....	149	148	158	164	169	21	22	22	27	27
All other operating costs and expenses .....	4,975	4,785	4,974	5,598	5,762	801	832	927	938	1,036
<b>Income (loss) from operations</b> .....	947	852	754	905	1,088	67	68	29	79	133
Interest expense .....	56	48	49	49	50	5	5	4	7	8
All other nonoperating income (expense) .....	99	48	103	102	86	3	0	(2)	2	(2)
<b>Income (loss) before income taxes</b> .....	990	853	808	958	1,124	64	64	23	74	122
Provision for current and deferred domestic income taxes .....	227	219	206	243	274	2	5	4	5	8
<b>Income (loss) after income taxes</b> .....	763	634	602	715	851	62	59	19	68	114
Cash dividends charged to retained earnings this quarter .....	239	61	53	71	96	27	31	40	30	63
<b>Net income retained in business</b> .....	524	573	549	644	755	36	28	(21)	38	52
Retained earnings at beginning of quarter .....	14,167	14,657	15,493	16,420	17,238	638	650	868	971	1,255
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(58)	18	(38)	39	67	(35)	(1)	(15)	37	69
<b>Retained earnings at end of quarter</b> .....	14,633	15,247	16,003	17,103	18,059	639	678	833	1,046	1,376
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.46	2.56	2.69	2.46	2.41	2.36	2.36	2.27	2.60	2.24
All other operating costs and expenses .....	81.95	82.71	84.50	83.97	82.09	90.13	90.26	94.74	89.86	86.63
<b>Income (loss) from operations</b> .....	15.60	14.73	12.81	13.57	15.50	7.51	7.39	2.99	7.54	11.13
Interest expense .....	0.92	0.82	0.84	0.73	0.71	0.54	0.51	0.45	0.69	0.71
All other nonoperating income (expense) .....	1.63	0.84	1.75	1.53	1.23	0.29	0.03	(0.22)	0.19	(0.19)
<b>Income (loss) before income taxes</b> .....	16.31	14.74	13.73	14.37	16.02	7.26	6.92	2.32	7.05	10.24
Provision for current and deferred domestic income taxes .....	3.75	3.78	3.51	3.64	3.90	0.24	0.52	0.38	0.50	0.67
<b>Income (loss) after income taxes</b> .....	12.56	10.96	10.22	10.73	12.12	7.02	6.40	1.94	6.55	9.56
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.30	22.24	19.87	22.82	25.10	27.07	25.32	8.75	29.29	32.39
After income taxes .....	20.26	16.54	14.80	17.03	18.99	26.19	23.43	7.30	27.22	30.26
Annual rate of profit on total assets:										
Before income taxes .....	15.65	13.13	11.66	13.53	14.89	13.83	12.58	4.49	12.80	19.33
After income taxes .....	12.06	9.77	8.68	10.10	11.26	13.38	11.64	3.75	11.90	18.05
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.33	2.37	2.46	2.51	2.35	2.15	2.24	2.57	2.14	2.49
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.34	0.37	0.40	0.43	0.49	0.58	0.71	0.53	0.78
Total stockholders' equity to total debt .....	2.66	2.68	2.72	2.54	2.61	2.04	1.72	1.88	1.16	2.59

<sup>1</sup>Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	539	793	828	1,115	1,218	216	274	293	300	358
Time deposits in the U.S., including negotiable certificates of deposit .....	39	47	51	66	74	35	39	45	61	49
<b>Total cash on hand and in U.S. banks</b> .....	578	840	879	1,181	1,292	251	313	338	361	407
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	552	555	578	497	775	31	27	38	10	140
<b>Total cash, U.S. Government and other securities</b> .....	1,129	1,394	1,457	1,678	2,067	282	340	376	371	547
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,277	3,298	3,089	3,614	3,926	469	467	470	596	648
Inventories .....	4,341	4,346	4,593	4,818	4,902	361	370	377	420	439
All other current assets .....	543	599	615	503	413	114	133	132	116	124
<b>Total current assets</b> .....	9,291	9,637	9,754	10,613	11,308	1,225	1,310	1,355	1,503	1,758
Property, plant, and equipment .....	10,210	10,204	10,735	11,228	11,891	1,785	1,963	1,949	2,163	2,379
Land and mineral rights .....	240	248	271	276	274	27	29	26	27	24
Less: Accumulated depreciation, depletion, and amortization .....	5,971	6,005	6,360	6,698	7,051	1,260	1,420	1,476	1,593	1,734
<b>Net property, plant, and equipment</b> .....	4,479	4,447	4,646	4,805	5,114	552	573	498	598	669
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,533	11,884	13,314	12,906	13,788	87	144	170	196	108
<b>Total Assets</b> .....	25,304	25,968	27,714	28,324	30,210	1,865	2,027	2,023	2,297	2,535
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	225	208	208	201	501	42	58	65	62	76
b. Other short-term loans, including commercial paper .....	19	10	67	31	49	5	6	4	1	0
Trade accounts and trade notes payable .....	2,006	2,192	2,198	2,340	2,311	232	278	248	294	290
Income taxes accrued, prior and current years, net of payments .....	146	(18)	(36)	(6)	155	11	5	5	17	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	268	284	93	211	192	34	42	35	154	134
b. Other long-term loans .....	72	65	21	78	106	61	64	15	71	72
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,247	1,327	1,409	1,378	1,496	186	132	155	105	111
<b>Total current liabilities</b> .....	3,984	4,067	3,959	4,232	4,810	571	584	528	704	705
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,318	4,756	5,080	5,439	5,369	200	257	274	388	190
b. Other long-term loans .....	753	391	509	643	641	124	158	157	187	112
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,188	1,416	1,901	1,216	1,470	17	21	26	14	15
<b>Total liabilities</b> .....	10,243	10,631	11,450	11,531	12,291	912	1,020	985	1,293	1,022
Capital stock and other capital (less treasury stock) .....	427	90	261	(310)	(140)	314	329	205	(41)	137
Retained earnings .....	14,633	15,247	16,003	17,103	18,059	639	678	833	1,046	1,376
<b>Stockholders' equity</b> .....	15,060	15,338	16,265	16,793	17,919	953	1,007	1,038	1,004	1,513
<b>Total Liabilities and Stockholders' Equity</b> .....	25,304	25,968	27,714	28,324	30,210	1,865	2,027	2,023	2,297	2,535
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,307	5,570	5,795	6,380	6,497	654	727	827	799	1,053
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.46	5.37	5.26	5.93	6.84	15.10	16.76	18.60	16.13	21.57
Trade accounts and trade notes receivable .....	12.95	12.70	11.14	12.76	13.00	25.18	23.03	23.24	25.96	25.57
Inventories .....	17.16	16.74	16.57	17.01	16.23	19.34	18.28	18.63	18.28	17.34
Total current assets .....	36.72	37.11	35.20	37.47	37.43	65.72	64.64	66.97	65.44	69.35
Net property, plant, and equipment .....	17.70	17.12	16.77	16.97	16.93	29.60	28.25	24.63	26.01	26.40
Short-term debt, including current portion of long-term debt .....	2.31	2.18	1.40	1.84	2.81	7.62	8.35	5.93	12.54	11.14
Total current liabilities .....	15.75	15.66	14.29	14.94	15.92	30.63	28.80	26.11	30.64	27.83
Long-term debt .....	20.04	19.82	20.17	21.48	19.90	17.37	20.50	21.29	25.05	11.90
Total liabilities .....	40.48	40.94	41.31	40.71	40.68	48.90	50.33	48.70	56.29	40.33
Stockholders' equity .....	59.52	59.06	58.69	59.29	59.32	51.10	49.67	51.30	43.71	59.67

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	72,899	72,590	70,419	70,984	76,494	33,538	32,768	31,958	32,931	34,800
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,719	1,745	1,906	1,749	1,783	729	779	883	753	736
All other operating costs and expenses .....	63,572	63,986	64,280	62,315	66,884	29,275	29,132	30,432	28,562	30,222
<b>Income (loss) from operations</b> .....	<b>7,608</b>	<b>6,859</b>	<b>4,233</b>	<b>6,920</b>	<b>7,828</b>	<b>3,535</b>	<b>2,856</b>	<b>643</b>	<b>3,616</b>	<b>3,842</b>
Interest expense .....	874	871	936	1,016	999	220	204	213	205	214
All other nonoperating income (expense) .....	997	723	650	964	1,114	76	21	82	(44)	(35)
<b>Income (loss) before income taxes</b> .....	<b>7,731</b>	<b>6,711</b>	<b>3,946</b>	<b>6,868</b>	<b>7,943</b>	<b>3,391</b>	<b>2,673</b>	<b>512</b>	<b>3,368</b>	<b>3,593</b>
Provision for current and deferred domestic income taxes .....	1,087	1,117	1,201	1,091	1,977	305	284	210	263	322
<b>Income (loss) after income taxes</b> .....	<b>6,644</b>	<b>5,594</b>	<b>2,745</b>	<b>5,778</b>	<b>5,967</b>	<b>3,086</b>	<b>2,389</b>	<b>302</b>	<b>3,105</b>	<b>3,270</b>
Cash dividends charged to retained earnings this quarter .....	2,442	1,918	2,047	2,262	2,736	1,243	929	916	1,181	1,223
<b>Net income retained in business</b> .....	<b>4,202</b>	<b>3,676</b>	<b>698</b>	<b>3,516</b>	<b>3,231</b>	<b>1,843</b>	<b>1,460</b>	<b>(614)</b>	<b>1,924</b>	<b>2,047</b>
Retained earnings at beginning of quarter .....	89,884	92,559	93,200	95,510	98,347	27,833	27,853	29,378	28,762	29,545
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(628)	(424)	(86)	(659)	(255)	(528)	(154)	(158)	(656)	(258)
<b>Retained earnings at end of quarter</b> .....	<b>93,458</b>	<b>95,811</b>	<b>93,812</b>	<b>98,368</b>	<b>101,322</b>	<b>29,148</b>	<b>29,158</b>	<b>28,605</b>	<b>30,030</b>	<b>31,334</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.36	2.40	2.71	2.46	2.33	2.17	2.38	2.76	2.29	2.11
All other operating costs and expenses .....	87.21	88.15	91.28	87.79	87.44	87.29	88.90	95.22	86.73	86.85
<b>Income (loss) from operations</b> .....	<b>10.44</b>	<b>9.45</b>	<b>6.01</b>	<b>9.75</b>	<b>10.23</b>	<b>10.54</b>	<b>8.72</b>	<b>2.01</b>	<b>10.98</b>	<b>11.04</b>
Interest expense .....	1.20	1.20	1.33	1.43	1.31	0.66	0.62	0.67	0.62	0.62
All other nonoperating income (expense) .....	1.37	1.00	0.92	1.36	1.46	0.23	0.06	0.26	(0.13)	(0.10)
<b>Income (loss) before income taxes</b> .....	<b>10.60</b>	<b>9.25</b>	<b>5.60</b>	<b>9.68</b>	<b>10.38</b>	<b>10.11</b>	<b>8.16</b>	<b>1.60</b>	<b>10.23</b>	<b>10.32</b>
Provision for current and deferred domestic income taxes .....	1.49	1.54	1.71	1.54	2.58	0.91	0.87	0.66	0.80	0.93
<b>Income (loss) after income taxes</b> .....	<b>9.11</b>	<b>7.71</b>	<b>3.90</b>	<b>8.14</b>	<b>7.80</b>	<b>9.20</b>	<b>7.29</b>	<b>0.94</b>	<b>9.43</b>	<b>9.40</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	28.16	23.46	13.72	23.71	26.86	40.51	31.29	6.13	38.81	39.80
After income taxes .....	24.20	19.56	9.54	19.94	20.17	36.87	27.96	3.62	35.78	36.23
Annual rate of profit on total assets:										
Before income taxes .....	12.92	11.08	6.43	10.99	12.47	20.95	16.58	3.19	20.51	21.49
After income taxes .....	11.10	9.24	4.48	9.25	9.37	19.06	14.82	1.89	18.91	19.56
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.90	1.91	1.93	1.94	1.94	2.38	2.50	2.48	2.48	2.49
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.38	0.41	0.37	0.37	0.57	0.66	0.66	0.63	0.64
Total stockholders' equity to total debt .....	1.50	1.59	1.53	1.47	1.47	1.89	1.98	1.89	1.98	2.08

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	15,187	17,338	18,351	16,856	17,301	8,933	9,735	9,478	9,628	10,026
Time deposits in the U.S., including negotiable certificates of deposit .....	972	1,150	1,250	933	839	747	846	905	722	690
<b>Total cash on hand and in U.S. banks</b> .....	16,158	18,489	19,601	17,789	18,140	9,680	10,581	10,383	10,350	10,716
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,741	2,039	2,063	2,113	2,270	695	886	896	982	980
<b>Total cash, U.S. Government and other securities</b> .....	17,899	20,528	21,664	19,902	20,410	10,375	11,466	11,279	11,332	11,696
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,493	38,204	35,440	38,252	39,887	16,770	16,255	15,224	16,421	17,138
Inventories .....	34,376	33,704	34,275	36,184	36,700	13,908	13,438	13,746	14,617	14,460
All other current assets .....	10,366	10,279	10,717	10,335	10,751	2,347	2,341	2,365	2,221	2,293
<b>Total current assets</b> .....	101,134	102,716	102,096	104,673	107,748	43,400	43,500	42,614	44,592	45,586
Property, plant, and equipment .....	132,491	132,761	135,225	135,135	137,747	63,453	62,732	64,664	64,022	64,816
Land and mineral rights .....	2,729	2,662	2,659	2,583	2,537	862	839	816	772	733
Less: Accumulated depreciation, depletion, and amortization .....	89,661	89,943	91,094	91,358	93,416	46,707	46,304	47,596	47,484	48,079
<b>Net property, plant, and equipment</b> .....	45,559	45,480	46,789	46,361	46,868	17,608	17,267	17,884	17,310	17,470
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	92,743	94,072	96,461	98,900	100,210	3,751	3,718	3,572	3,778	3,820
<b>Total Assets</b> .....	239,436	242,268	245,347	249,935	254,826	64,759	64,486	64,070	65,680	66,876
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,938	5,698	5,271	5,840	6,350	2,981	2,831	2,818	2,985	3,092
b. Other short-term loans, including commercial paper .....	3,814	4,613	3,916	4,068	4,244	287	406	406	416	544
Trade accounts and trade notes payable .....	19,654	19,807	19,595	20,167	20,118	7,811	7,608	7,329	7,566	7,426
Income taxes accrued, prior and current years, net of payments .....	1,162	1,022	1,318	1,281	1,341	248	213	262	288	296
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,327	4,088	4,063	4,433	4,306	1,882	1,624	1,695	1,768	1,745
b. Other long-term loans .....	2,896	2,881	2,777	2,313	2,320	881	629	614	707	807
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,398	15,708	15,898	15,983	16,853	4,120	4,078	4,080	4,230	4,434
<b>Total current liabilities</b> .....	53,188	53,817	52,837	54,085	55,532	18,210	17,389	17,204	17,960	18,344
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,941	22,917	24,362	25,202	24,738	7,059	6,891	7,267	7,031	6,880
b. Other long-term loans .....	33,422	31,988	34,616	37,198	38,394	4,590	4,913	4,880	4,660	4,286
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,088	19,124	18,474	17,570	17,864	1,420	1,120	1,354	1,318	1,260
<b>Total liabilities</b> .....	129,639	127,847	130,289	134,055	136,528	31,278	30,314	30,705	30,969	30,770
Capital stock and other capital (less treasury stock) .....	16,339	18,610	21,246	17,511	16,976	4,333	5,014	4,760	4,680	4,772
Retained earnings .....	93,458	95,811	93,812	98,368	101,322	29,148	29,158	28,605	30,030	31,334
<b>Stockholders' equity</b> .....	109,797	114,421	115,058	115,879	118,299	33,481	34,172	33,366	34,711	36,106
<b>Total Liabilities and Stockholders' Equity</b> .....	239,436	242,268	245,347	249,935	254,826	64,759	64,486	64,070	65,680	66,876
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	47,946	48,899	49,259	50,588	52,217	25,190	26,111	25,410	26,632	27,242
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.48	8.47	8.83	7.96	8.01	16.02	17.78	17.60	17.25	17.49
Trade accounts and trade notes receivable .....	16.08	15.77	14.44	15.30	15.65	25.90	25.21	23.76	25.00	25.63
Inventories .....	14.36	13.91	13.97	14.48	14.40	21.48	20.84	21.46	22.26	21.62
Total current assets .....	42.24	42.40	41.61	41.88	42.28	67.02	67.46	66.51	67.89	68.17
Net property, plant, and equipment .....	19.03	18.77	19.07	18.55	18.39	27.19	26.78	27.91	26.36	26.12
Short-term debt, including current portion of long-term debt .....	7.09	7.13	6.53	6.66	6.76	9.31	8.51	8.64	8.95	9.25
Total current liabilities .....	22.21	22.21	21.54	21.64	21.79	28.12	26.97	26.85	27.34	27.43
Long-term debt .....	23.54	22.66	24.04	24.97	24.77	17.99	18.31	18.96	17.80	16.70
Total liabilities .....	54.14	52.77	53.10	53.64	53.58	48.30	47.01	47.92	47.15	46.01
Stockholders' equity .....	45.86	47.23	46.90	46.36	46.42	51.70	52.99	52.08	52.85	53.99

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	115,538	107,808	108,978	104,268	113,150	16,350	15,331	16,392	15,598	16,897
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,746	2,703	2,794	2,685	2,660	303	307	359	300	315
All other operating costs and expenses .....	101,179	94,644	96,391	93,280	98,874	13,962	13,494	14,719	13,627	14,393
<b>Income (loss) from operations</b> .....	11,614	10,462	9,793	8,302	11,616	2,085	1,530	1,314	1,671	2,189
Interest expense .....	1,533	1,537	1,529	1,473	1,513	108	106	104	99	94
All other nonoperating income (expense) .....	2,803	3,025	4,815	3,921	4,114	49	(45)	(6)	2	(11)
<b>Income (loss) before income taxes</b> .....	12,884	11,949	13,079	10,750	14,216	2,026	1,379	1,204	1,574	2,083
Provision for current and deferred domestic income taxes .....	2,833	2,269	1,988	2,124	2,753	215	151	229	133	133
<b>Income (loss) after income taxes</b> .....	10,050	9,680	11,092	8,626	11,463	1,812	1,229	975	1,440	1,950
Cash dividends charged to retained earnings this quarter .....	3,142	2,383	3,519	2,663	3,665	691	400	603	691	620
<b>Net income retained in business</b> .....	6,909	7,297	7,572	5,963	7,799	1,120	829	372	749	1,330
Retained earnings at beginning of quarter .....	168,861	172,553	177,698	182,280	188,765	11,165	10,650	10,978	11,503	12,986
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(764)	(310)	447	(532)	(2,824)	(486)	(280)	223	(360)	(157)
<b>Retained earnings at end of quarter</b> .....	175,006	179,540	185,717	187,711	193,740	11,799	11,199	11,572	11,891	14,158
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.38	2.51	2.56	2.58	2.35	1.86	2.00	2.19	1.92	1.86
All other operating costs and expenses .....	87.57	87.79	88.45	89.46	87.38	85.39	88.02	89.79	87.36	85.18
<b>Income (loss) from operations</b> .....	10.05	9.70	8.99	7.96	10.27	12.75	9.98	8.02	10.71	12.95
Interest expense .....	1.33	1.43	1.40	1.41	1.34	0.66	0.69	0.64	0.64	0.56
All other nonoperating income (expense) .....	2.43	2.81	4.42	3.76	3.64	0.30	(0.29)	(0.04)	0.01	(0.07)
<b>Income (loss) before income taxes</b> .....	11.15	11.08	12.00	10.31	12.56	12.39	9.00	7.35	10.09	12.33
Provision for current and deferred domestic income taxes .....	2.45	2.10	1.82	2.04	2.43	1.31	0.98	1.40	0.86	0.79
<b>Income (loss) after income taxes</b> .....	8.70	8.98	10.18	8.27	10.13	11.08	8.01	5.95	9.23	11.54
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.09	21.05	21.94	18.12	23.58	51.33	34.55	28.19	36.61	43.60
After income taxes .....	18.01	17.05	18.61	14.54	19.02	45.89	30.77	22.82	33.51	40.81
Annual rate of profit on total assets:										
Before income taxes .....	9.42	8.70	9.51	7.80	10.24	24.24	15.93	13.64	17.10	22.34
After income taxes .....	7.35	7.05	8.06	6.26	8.26	21.67	14.19	11.04	15.65	20.91
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.41	1.43	1.46	1.48	1.51	2.16	2.12	2.22	2.21	2.36
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.26	0.28	0.26	0.28	0.46	0.48	0.55	0.52	0.61
Total stockholders' equity to total debt .....	1.91	1.98	2.09	2.00	2.01	1.87	1.78	1.98	1.80	2.20

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	18,872	21,614	23,461	21,914	24,218	4,438	5,004	5,523	5,315	5,979
Time deposits in the U.S., including negotiable certificates of deposit .....	4,127	4,736	6,084	4,355	4,677	329	265	323	353	357
<b>Total cash on hand and in U.S. banks</b> .....	23,000	26,350	29,545	26,268	28,895	4,767	5,269	5,845	5,668	6,336
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,651	7,889	7,486	6,776	6,978	529	456	577	637	792
<b>Total cash, U.S. Government and other securities</b> .....	30,651	34,239	37,031	33,044	35,873	5,296	5,726	6,423	6,305	7,128
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,065	55,866	54,204	56,487	57,387	8,100	8,045	8,116	8,480	8,306
Inventories .....	69,263	68,662	65,648	68,196	67,947	9,977	10,403	10,155	10,560	10,463
All other current assets .....	31,905	33,001	33,747	32,064	31,110	1,276	1,286	1,186	1,443	1,488
<b>Total current assets</b> .....	189,884	191,767	190,630	189,791	192,318	24,649	25,459	25,881	26,788	27,385
Property, plant, and equipment .....	148,929	147,159	149,925	150,445	152,298	22,067	22,885	23,904	24,471	24,336
Land and mineral rights .....	2,696	2,666	2,812	2,873	2,957	274	272	261	293	313
Less: Accumulated depreciation, depletion, and amortization .....	89,745	89,707	91,345	91,944	92,947	15,926	16,508	17,350	17,799	17,623
<b>Net property, plant, and equipment</b> .....	61,880	60,118	61,392	61,375	62,308	6,415	6,649	6,815	6,965	7,026
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	295,561	297,526	298,222	299,854	300,744	2,376	2,538	2,628	3,060	2,885
<b>Total Assets</b> .....	547,325	549,411	550,243	551,020	555,370	33,441	34,647	35,324	36,813	37,296
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,238	5,258	4,903	4,865	4,735	1,563	1,633	1,514	1,488	1,440
b. Other short-term loans, including commercial paper .....	6,669	5,797	7,002	7,130	5,925	444	493	567	557	562
Trade accounts and trade notes payable .....	37,369	36,155	35,323	36,508	36,815	4,435	4,541	4,443	4,715	4,200
Income taxes accrued, prior and current years, net of payments .....	5,194	5,317	6,130	6,105	5,726	107	137	135	121	172
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,688	2,952	2,744	2,398	2,781	703	831	747	777	804
b. Other long-term loans .....	6,383	5,737	5,261	5,873	4,261	425	366	347	359	348
All other current liabilities, including excise and sales taxes, and accrued expenses .....	71,183	72,472	69,366	65,668	66,911	3,739	4,033	3,879	4,100	4,072
<b>Total current liabilities</b> .....	134,724	133,687	130,730	128,546	127,153	11,416	12,034	11,634	12,118	11,598
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,198	24,008	22,701	27,183	28,504	2,286	2,260	2,346	2,670	2,725
b. Other long-term loans .....	70,894	71,174	71,201	71,072	73,711	3,040	3,406	3,089	3,682	2,790
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	93,349	93,506	87,176	86,893	84,888	909	975	1,167	1,148	1,073
<b>Total liabilities</b> .....	324,165	322,375	311,807	313,693	314,257	17,651	18,675	18,236	19,618	18,186
Capital stock and other capital (less treasury stock) .....	48,154	47,495	52,719	49,615	47,374	3,991	4,773	5,515	5,303	4,952
Retained earnings .....	175,006	179,540	185,717	187,711	193,740	11,799	11,199	11,572	11,891	14,158
<b>Stockholders' equity</b> .....	223,160	227,036	238,436	237,326	241,114	15,790	15,972	17,088	17,194	19,110
<b>Total Liabilities and Stockholders' Equity</b> .....	547,325	549,411	550,243	551,020	555,370	33,441	34,647	35,324	36,813	37,296
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	55,160	58,080	59,901	61,245	65,165	13,233	13,425	14,247	14,670	15,787
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.60	6.23	6.73	6.00	6.46	15.84	16.53	18.18	17.13	19.11
Trade accounts and trade notes receivable .....	10.61	10.17	9.85	10.25	10.33	24.22	23.22	22.98	23.04	22.27
Inventories .....	12.65	12.50	11.93	12.38	12.23	29.83	30.03	28.75	28.68	28.06
Total current assets .....	34.69	34.90	34.64	34.44	34.63	73.71	73.48	73.27	72.77	73.43
Net property, plant, and equipment .....	11.31	10.94	11.16	11.14	11.22	19.18	19.19	19.29	18.92	18.84
Short-term debt, including current portion of long-term debt .....	3.83	3.59	3.62	3.68	3.19	9.38	9.59	8.99	8.64	8.46
Total current liabilities .....	24.61	24.33	23.76	23.33	22.90	34.14	34.73	32.93	32.92	31.10
Long-term debt .....	17.56	17.32	17.07	17.83	18.40	15.93	16.35	15.39	17.26	14.79
Total liabilities .....	59.23	58.68	56.67	56.93	56.59	52.78	53.90	51.63	53.29	48.76
Stockholders' equity .....	40.77	41.32	43.33	43.07	43.41	47.22	46.10	48.37	46.71	51.24



**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	147,712	149,417	161,749	145,117	150,515	7,941	7,890	8,296	7,555	8,376
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,216	5,297	5,294	5,082	5,174	136	135	155	138	136
All other operating costs and expenses .....	128,228	129,069	139,009	125,190	128,204	7,412	7,334	8,074	7,369	7,744
<b>Income (loss) from operations</b> .....	14,268	15,051	17,446	14,846	17,137	392	421	66	48	497
Interest expense .....	2,781	2,820	2,876	2,972	3,001	72	94	72	79	77
All other nonoperating income (expense) .....	17,332	20,597	26,121	19,422	22,667	(31)	(18)	(10)	10	(9)
<b>Income (loss) before income taxes</b> .....	28,819	32,828	40,690	31,295	36,804	289	310	(15)	(21)	411
Provision for current and deferred domestic income taxes .....	5,496	6,363	8,491	5,859	6,187	63	81	100	79	86
<b>Income (loss) after income taxes</b> .....	23,323	26,465	32,200	25,436	30,617	226	229	(115)	(100)	325
Cash dividends charged to retained earnings this quarter .....	7,581	10,580	8,367	9,994	8,355	325	266	376	312	315
<b>Net income retained in business</b> .....	15,742	15,885	23,832	15,443	22,262	(99)	(37)	(491)	(412)	10
Retained earnings at beginning of quarter .....	255,702	252,132	263,166	244,220	237,753	(3,782)	(6,576)	(1,876)	(2,379)	(804)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(17,119)	(8,671)	(11,178)	(24,258)	(8,627)	(220)	(27)	(132)	(99)	(135)
<b>Retained earnings at end of quarter</b> .....	254,325	259,346	275,821	235,405	251,388	(4,101)	(6,639)	(2,499)	(2,890)	(930)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.53	3.55	3.27	3.50	3.44	1.71	1.71	1.87	1.82	1.62
All other operating costs and expenses .....	86.81	86.38	85.94	86.27	85.18	93.35	92.96	97.33	97.54	92.44
<b>Income (loss) from operations</b> .....	9.66	10.07	10.79	10.23	11.39	4.94	5.34	0.80	0.64	5.94
Interest expense .....	1.88	1.89	1.78	2.05	1.99	0.91	1.19	0.86	1.05	0.92
All other nonoperating income (expense) .....	11.73	13.78	16.15	13.38	15.06	(0.39)	(0.23)	(0.12)	0.13	(0.11)
<b>Income (loss) before income taxes</b> .....	19.51	21.97	25.16	21.57	24.45	3.64	3.93	(0.19)	(0.28)	4.91
Provision for current and deferred domestic income taxes .....	3.72	4.26	5.25	4.04	4.11	0.79	1.02	1.20	1.05	1.03
<b>Income (loss) after income taxes</b> .....	15.79	17.71	19.91	17.53	20.34	2.85	2.90	(1.39)	(1.33)	3.88
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.76	18.87	22.67	17.57	20.37	12.96	13.68	(0.68)	(1.02)	19.97
After income taxes .....	13.56	15.21	17.94	14.28	16.94	10.15	10.12	(5.09)	(4.85)	15.78
Annual rate of profit on total assets:										
Before income taxes .....	9.46	10.62	12.78	9.82	11.30	6.54	6.74	(0.34)	(0.47)	8.86
After income taxes .....	7.66	8.56	10.11	7.98	9.40	5.13	4.99	(2.56)	(2.23)	7.00
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.69	1.63	1.61	1.55	1.57	2.57	2.41	2.33	2.06	2.10
Total cash, U.S. Government and other securities, to total current liabilities .....	0.68	0.64	0.64	0.60	0.60	0.73	0.71	0.68	0.58	0.60
Total stockholders' equity to total debt .....	2.88	2.92	2.94	2.77	2.68	2.23	2.00	2.09	1.69	1.54

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	50,022	51,784	52,469	53,075	53,313	3,329	3,569	3,547	3,318	3,433
Time deposits in the U.S., including negotiable certificates of deposit .....	10,340	11,220	16,551	11,951	9,658	301	300	182	287	275
<b>Total cash on hand and in U.S. banks</b> .....	60,361	63,004	69,021	65,026	62,970	3,630	3,868	3,729	3,605	3,708
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	66,129	64,135	63,540	57,262	57,981	247	303	321	299	414
<b>Total cash, U.S. Government and other securities</b> .....	126,490	127,139	132,560	122,289	120,951	3,877	4,172	4,050	3,904	4,121
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	72,515	74,519	74,454	71,223	75,154	4,183	4,243	4,192	4,100	4,416
Inventories .....	52,610	54,433	53,678	53,586	53,820	4,785	4,979	4,852	4,888	4,935
All other current assets .....	62,634	66,748	73,672	67,970	68,088	857	848	866	982	972
<b>Total current assets</b> .....	314,250	322,839	334,365	315,067	318,013	13,701	14,242	13,961	13,874	14,444
Property, plant, and equipment .....	253,214	261,567	265,876	268,657	271,418	8,264	8,387	8,589	8,835	9,426
Land and mineral rights .....	7,858	8,186	8,640	9,175	9,646	72	103	146	173	187
Less: Accumulated depreciation, depletion, and amortization .....	160,934	164,861	167,726	168,838	170,719	6,006	6,064	6,272	6,435	6,885
<b>Net property, plant, and equipment</b> .....	100,137	104,892	106,789	108,994	110,345	2,330	2,426	2,463	2,572	2,728
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	804,115	808,957	832,594	851,119	874,115	1,633	1,712	1,558	1,554	1,375
<b>Total Assets</b> .....	1,218,502	1,236,688	1,273,749	1,275,180	1,302,474	17,665	18,380	17,981	18,001	18,547
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,659	2,150	2,355	6,267	5,730	605	617	616	686	623
b. Other short-term loans, including commercial paper .....	2,854	4,375	6,186	6,328	6,061	300	942	1,016	1,466	1,213
Trade accounts and trade notes payable .....	49,348	53,911	60,996	53,510	55,230	1,789	1,893	1,949	2,051	2,296
Income taxes accrued, prior and current years, net of payments .....	2,453	2,738	2,883	3,278	2,557	29	4	16	60	(16)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,355	2,641	3,019	3,808	4,814	363	340	304	388	393
b. Other long-term loans .....	19,714	19,752	18,053	18,631	13,241	306	227	270	171	460
All other current liabilities, including excise and sales taxes, and accrued expenses .....	108,784	112,898	114,562	111,503	115,459	1,935	1,892	1,811	1,919	1,914
<b>Total current liabilities</b> .....	186,167	198,465	208,053	203,326	203,091	5,328	5,914	5,980	6,741	6,883
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,477	39,308	41,402	45,104	44,808	996	1,080	1,084	1,180	1,383
b. Other long-term loans .....	173,712	170,168	173,209	176,727	194,760	1,427	1,317	1,045	996	1,284
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	131,257	132,721	133,094	137,522	137,008	992	1,010	816	805	768
<b>Total liabilities</b> .....	530,613	540,662	555,758	562,679	579,667	8,744	9,321	8,925	9,722	10,318
Capital stock and other capital (less treasury stock) .....	433,564	436,681	442,170	477,096	471,419	13,022	15,697	11,554	11,169	9,159
Retained earnings .....	254,325	259,346	275,821	235,405	251,388	(4,101)	(6,639)	(2,499)	(2,890)	(930)
<b>Stockholders' equity</b> .....	687,889	696,027	717,991	712,501	722,807	8,921	9,059	9,056	8,279	8,229
<b>Total Liabilities and Stockholders' Equity</b> .....	1,218,502	1,236,688	1,273,749	1,275,180	1,302,474	17,665	18,380	17,981	18,001	18,547
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	128,083	124,374	126,312	111,741	114,922	8,373	8,328	7,980	7,133	7,561
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	10.38	10.28	10.41	9.59	9.29	21.95	22.70	22.52	21.69	22.22
Trade accounts and trade notes receivable .....	5.95	6.03	5.85	5.59	5.77	23.68	23.09	23.32	22.78	23.81
Inventories .....	4.32	4.40	4.21	4.20	4.13	27.09	27.09	26.98	27.15	26.60
Total current assets .....	25.79	26.11	26.25	24.71	24.42	77.56	77.49	77.64	77.07	77.88
Net property, plant, and equipment .....	8.22	8.48	8.38	8.55	8.47	13.19	13.20	13.70	14.29	14.71
Short-term debt, including current portion of long-term debt .....	2.10	2.34	2.32	2.75	2.29	8.91	11.57	12.26	15.06	14.50
Total current liabilities .....	15.28	16.05	16.33	15.94	15.59	30.16	32.18	33.26	37.45	37.11
Long-term debt .....	17.50	16.94	16.85	17.40	18.39	13.72	13.04	11.84	12.09	14.38
Total liabilities .....	43.55	43.72	43.63	44.13	44.51	49.50	50.71	49.64	54.01	55.63
Stockholders' equity .....	56.45	56.28	56.37	55.87	55.49	50.50	49.29	50.36	45.99	44.37

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	46,425	47,610	55,735	45,363	45,255	648	737	729	633	790
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,373	1,307	1,387	1,199	1,242	8	9	12	13	10
All other operating costs and expenses .....	38,622	39,374	45,452	37,281	37,128	593	646	664	612	714
<b>Income (loss) from operations</b> .....	6,430	6,930	8,896	6,883	6,885	47	81	52	8	66
Interest expense .....	446	494	434	591	586	6	16	8	7	4
All other nonoperating income (expense) .....	5,827	7,061	13,091	8,968	7,171	0	(42)	1	4	1
<b>Income (loss) before income taxes</b> .....	11,811	13,497	21,553	15,260	13,470	41	24	45	6	63
Provision for current and deferred domestic income taxes .....	2,677	3,137	4,734	2,854	2,325	1	(1)	5	2	6
<b>Income (loss) after income taxes</b> .....	9,134	10,360	16,819	12,406	11,145	40	25	40	4	57
Cash dividends charged to retained earnings this quarter .....	3,282	3,756	3,644	3,374	3,562	15	18	8	21	23
<b>Net income retained in business</b> .....	5,852	6,604	13,175	9,032	7,583	26	6	32	(17)	34
Retained earnings at beginning of quarter .....	200,334	188,508	187,687	161,714	154,155	(998)	(2,356)	(1,639)	(1,111)	486
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,209)	(5,632)	(8,176)	(18,777)	(5,635)	(6)	(7)	(4)	3	(22)
<b>Retained earnings at end of quarter</b> .....	189,977	189,479	192,686	151,968	156,102	(978)	(2,357)	(1,611)	(1,125)	497
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.96	2.74	2.49	2.64	2.75	1.18	1.26	1.69	2.01	1.25
All other operating costs and expenses .....	83.19	82.70	81.55	82.18	82.04	91.55	87.69	91.15	96.76	90.37
<b>Income (loss) from operations</b> .....	13.85	14.55	15.96	15.17	15.21	7.28	11.05	7.16	1.23	8.38
Interest expense .....	0.96	1.04	0.78	1.30	1.29	0.99	2.12	1.13	1.04	0.49
All other nonoperating income (expense) .....	12.55	14.83	23.49	19.77	15.85	0.05	(5.69)	0.13	0.70	0.09
<b>Income (loss) before income taxes</b> .....	25.44	28.35	38.67	33.64	29.76	6.33	3.24	6.16	0.88	7.98
Provision for current and deferred domestic income taxes .....	5.77	6.59	8.49	6.29	5.14	0.10	(0.08)	0.63	0.31	0.71
<b>Income (loss) after income taxes</b> .....	19.68	21.76	30.18	27.35	24.63	6.23	3.33	5.52	0.58	7.27
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.60	25.78	39.22	28.97	25.39	19.21	11.75	19.97	2.92	30.48
After income taxes .....	17.48	19.79	30.61	23.55	21.01	18.90	12.05	17.92	1.90	27.79
Annual rate of profit on total assets:										
Before income taxes .....	12.62	14.39	21.91	16.19	13.62	11.90	6.21	11.26	1.37	14.04
After income taxes .....	9.76	11.05	17.10	13.16	11.27	11.71	6.37	10.10	0.89	12.80
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.29	1.20	1.17	1.20	1.14	3.02	2.50	2.59	2.09	2.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.52	0.43	0.38	0.43	0.38	0.93	0.75	0.85	0.56	0.46
Total stockholders' equity to total debt .....	3.22	3.41	3.67	3.39	2.89	4.52	2.78	3.53	1.85	2.11

<sup>1</sup> Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	11,322	9,750	9,890	9,549	8,000	342	365	368	279	200
Time deposits in the U.S., including negotiable certificates of deposit .....	59	55	55	70	52	10	8	2	8	15
<b>Total cash on hand and in U.S. banks</b> .....	11,381	9,805	9,945	9,618	8,052	352	373	370	287	214
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	22,815	19,098	18,115	17,084	17,086	9	10	60	39	83
<b>Total cash, U.S. Government and other securities</b> .....	34,196	28,903	28,060	26,703	25,137	361	383	430	327	297
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,326	18,879	19,909	16,313	17,960	361	367	374	329	465
Inventories .....	8,576	8,667	8,422	8,126	7,695	378	436	409	416	419
All other current assets .....	22,991	24,884	29,712	23,957	23,798	73	96	99	154	142
<b>Total current assets</b> .....	84,090	81,333	86,103	75,099	74,590	1,173	1,283	1,312	1,226	1,324
Property, plant, and equipment .....	41,392	42,329	43,079	42,084	42,816	509	519	494	611	606
Land and mineral rights .....	3,656	3,904	4,255	4,687	5,046	5	7	9	36	44
Less: Accumulated depreciation, depletion, and amortization .....	26,101	26,985	27,829	26,496	27,201	401	393	345	399	353
<b>Net property, plant, and equipment</b> .....	18,947	19,249	19,505	20,275	20,662	113	132	158	247	296
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	271,274	274,548	287,859	281,712	300,297	93	125	125	165	177
<b>Total Assets</b> .....	374,311	375,130	393,468	377,086	395,549	1,378	1,540	1,595	1,638	1,797
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	129	570	608	244	227	58	48	36	31	19
b. Other short-term loans, including commercial paper .....	6	52	94	191	57	6	33	21	92	16
Trade accounts and trade notes payable .....	18,811	21,886	27,847	19,652	19,476	120	169	177	187	308
Income taxes accrued, prior and current years, net of payments .....	403	367	540	533	284	4	3	6	10	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	141	107	94	97	95	31	37	33	55	52
b. Other long-term loans .....	12,059	11,137	9,035	8,061	7,825	6	8	15	11	23
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,703	33,575	35,179	33,891	37,736	164	217	219	200	223
<b>Total current liabilities</b> .....	65,253	67,694	73,398	62,670	65,700	389	514	507	587	645
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,480	3,287	4,329	7,145	7,030	72	113	93	154	134
b. Other long-term loans .....	49,054	46,241	45,764	46,406	58,120	16	55	57	72	148
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,494	48,483	50,175	50,179	52,481	48	44	39	58	44
<b>Total liabilities</b> .....	165,280	165,705	173,666	166,401	183,331	525	726	696	871	969
Capital stock and other capital (less treasury stock) .....	19,054	19,945	27,115	58,717	56,115	1,832	3,170	2,509	1,892	330
Retained earnings .....	189,977	189,479	192,686	151,968	156,102	(978)	(2,357)	(1,611)	(1,125)	497
<b>Stockholders' equity</b> .....	209,031	209,424	219,802	210,686	212,217	854	813	899	767	828
<b>Total Liabilities and Stockholders' Equity</b> .....	374,311	375,130	393,468	377,086	395,549	1,378	1,540	1,595	1,638	1,797
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,837	13,639	12,705	12,430	8,890	784	769	805	638	679
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.14	7.70	7.13	7.08	6.36	26.17	24.90	26.98	19.94	16.54
Trade accounts and trade notes receivable .....	4.90	5.03	5.06	4.33	4.54	26.21	23.83	23.45	20.08	25.87
Inventories .....	2.29	2.31	2.14	2.15	1.95	27.41	28.35	25.66	25.43	23.34
Total current assets .....	22.47	21.68	21.88	19.92	18.86	85.12	83.34	82.28	74.85	73.66
Net property, plant, and equipment .....	5.06	5.13	4.96	5.38	5.22	8.16	8.56	9.89	15.10	16.50
Short-term debt, including current portion of long-term debt .....	3.30	3.16	2.50	2.28	2.07	7.33	8.14	6.57	11.59	6.15
Total current liabilities .....	17.43	18.05	18.65	16.62	16.61	28.22	33.39	31.81	35.87	35.88
Long-term debt .....	14.03	13.20	12.73	14.20	16.47	6.37	10.89	9.39	13.75	15.65
Total liabilities .....	44.16	44.17	44.14	44.13	46.35	38.06	47.17	43.65	53.16	53.95
Stockholders' equity .....	55.84	55.83	55.86	55.87	53.65	61.94	52.83	56.35	46.84	46.05

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	31,854	32,257	32,577	29,714	31,317	1,145	992	905	747	688
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,010	1,095	1,081	1,056	1,027	9	10	10	9	8
All other operating costs and expenses .....	27,891	27,960	28,388	25,515	27,162	1,004	906	832	735	602
<b>Income (loss) from operations</b> .....	<b>2,952</b>	<b>3,203</b>	<b>3,108</b>	<b>3,143</b>	<b>3,129</b>	<b>132</b>	<b>76</b>	<b>63</b>	<b>3</b>	<b>78</b>
Interest expense .....	668	667	681	596	550	13	19	9	9	4
All other nonoperating income (expense) .....	3,734	3,127	3,853	2,630	6,705	1	0	3	2	(2)
<b>Income (loss) before income taxes</b> .....	<b>6,018</b>	<b>5,662</b>	<b>6,280</b>	<b>5,177</b>	<b>9,283</b>	<b>121</b>	<b>57</b>	<b>57</b>	<b>(4)</b>	<b>72</b>
Provision for current and deferred domestic income taxes .....	813	933	1,362	872	1,688	9	10	11	9	3
<b>Income (loss) after income taxes</b> .....	<b>5,206</b>	<b>4,729</b>	<b>4,918</b>	<b>4,305</b>	<b>7,595</b>	<b>112</b>	<b>47</b>	<b>46</b>	<b>(13)</b>	<b>69</b>
Cash dividends charged to retained earnings this quarter .....	1,743	1,756	1,721	1,867	1,929	53	48	23	48	45
<b>Net income retained in business</b> .....	<b>3,463</b>	<b>2,973</b>	<b>3,197</b>	<b>2,438</b>	<b>5,666</b>	<b>59</b>	<b>(2)</b>	<b>23</b>	<b>(60)</b>	<b>24</b>
Retained earnings at beginning of quarter .....	(54,800)	(52,355)	(48,663)	(48,383)	(47,630)	(1,157)	(1,346)	(504)	(1,166)	(66)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(581)	(950)	(2,001)	(3,213)	(1,704)	(22)	(48)	2	(13)	(12)
<b>Retained earnings at end of quarter</b> .....	<b>(51,918)</b>	<b>(50,332)</b>	<b>(47,466)</b>	<b>(49,158)</b>	<b>(43,669)</b>	<b>(1,121)</b>	<b>(1,396)</b>	<b>(479)</b>	<b>(1,240)</b>	<b>(54)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.17	3.39	3.32	3.55	3.28	0.75	1.00	1.09	1.19	1.16
All other operating costs and expenses .....	87.56	86.68	87.14	85.87	86.73	87.70	91.34	91.90	98.35	87.48
<b>Income (loss) from operations</b> .....	<b>9.27</b>	<b>9.93</b>	<b>9.54</b>	<b>10.58</b>	<b>9.99</b>	<b>11.55</b>	<b>7.66</b>	<b>7.01</b>	<b>0.45</b>	<b>11.35</b>
Interest expense .....	2.10	2.07	2.09	2.01	1.76	1.10	1.92	0.97	1.27	0.62
All other nonoperating income (expense) .....	11.72	9.69	11.83	8.85	21.41	0.10	(0.03)	0.30	0.32	(0.28)
<b>Income (loss) before income taxes</b> .....	<b>18.89</b>	<b>17.55</b>	<b>19.28</b>	<b>17.42</b>	<b>29.64</b>	<b>10.55</b>	<b>5.70</b>	<b>6.35</b>	<b>(0.50)</b>	<b>10.46</b>
Provision for current and deferred domestic income taxes .....	2.55	2.89	4.18	2.93	5.39	0.78	1.01	1.25	1.21	0.44
<b>Income (loss) after income taxes</b> .....	<b>16.34</b>	<b>14.66</b>	<b>15.10</b>	<b>14.49</b>	<b>24.25</b>	<b>9.77</b>	<b>4.70</b>	<b>5.10</b>	<b>(1.71)</b>	<b>10.01</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.44	15.20	16.51	13.99	24.76	87.86	36.73	36.75	(6.52)	65.89
After income taxes .....	14.22	12.70	12.93	11.64	20.26	81.35	30.24	29.49	(22.49)	63.09
Annual rate of profit on total assets:										
Before income taxes .....	8.95	8.34	9.24	7.72	13.64	23.57	11.99	14.69	(1.01)	21.12
After income taxes .....	7.74	6.97	7.23	6.42	11.16	21.83	9.87	11.79	(3.47)	20.22
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.63	1.68	1.65	1.53	1.75	2.15	1.99	2.25	1.53	2.14
Total cash, U.S. Government and other securities, to total current liabilities .....	0.66	0.73	0.69	0.58	0.70	0.57	0.54	0.65	0.42	0.52
Total stockholders' equity to total debt .....	3.23	3.31	3.40	3.19	2.97	0.71	1.05	1.56	0.50	1.53

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	12,018	14,179	11,672	11,241	12,703	441	412	355	281	223
Time deposits in the U.S., including negotiable certificates of deposit .....	948	1,319	2,308	1,981	1,711	8	6	3	7	3
<b>Total cash on hand and in U.S. banks</b> .....	12,966	15,498	13,979	13,222	14,414	449	418	358	288	226
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,139	19,061	18,873	14,364	15,838	29	23	35	56	55
<b>Total cash, U.S. Government and other securities</b> .....	30,105	34,559	32,853	27,586	30,252	477	441	394	344	281
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,709	17,943	16,796	16,405	16,739	547	506	428	365	372
Inventories .....	8,493	8,645	8,673	8,605	8,436	593	561	422	405	366
All other current assets .....	18,523	18,659	19,901	20,050	20,650	187	115	114	137	136
<b>Total current assets</b> .....	74,829	79,806	78,223	72,646	76,077	1,804	1,622	1,358	1,250	1,154
Property, plant, and equipment .....	37,726	38,053	38,387	38,385	38,670	672	681	571	517	480
Land and mineral rights .....	885	867	879	881	886	4	4	6	3	3
Less: Accumulated depreciation, depletion, and amortization .....	23,895	24,162	24,507	24,649	24,782	539	540	435	365	328
<b>Net property, plant, and equipment</b> .....	14,717	14,758	14,760	14,618	14,775	136	145	142	155	155
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	179,378	176,921	179,000	180,826	181,293	110	118	65	69	53
<b>Total Assets</b> .....	268,924	271,485	271,983	268,090	272,145	2,050	1,886	1,565	1,473	1,362
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	293	216	244	199	218	81	56	51	62	64
b. Other short-term loans, including commercial paper .....	97	146	26	305	133	96	125	16	186	15
Trade accounts and trade notes payable .....	8,323	8,479	8,686	8,215	8,423	247	218	177	184	210
Income taxes accrued, prior and current years, net of payments .....	349	483	503	392	566	13	5	4	3	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	124	172	154	136	144	44	45	35	26	34
b. Other long-term loans .....	3,745	3,909	3,776	5,290	1,274	16	16	22	24	32
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,987	34,008	33,896	33,037	32,641	344	351	299	332	182
<b>Total current liabilities</b> .....	45,918	47,413	47,287	47,574	43,398	841	815	604	818	540
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,643	7,310	6,910	6,956	7,245	141	148	143	80	83
b. Other long-term loans .....	33,493	33,253	33,675	33,445	41,527	399	194	134	81	57
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,466	34,530	31,953	32,132	30,020	119	112	57	267	246
<b>Total liabilities</b> .....	122,520	122,507	119,824	120,107	122,189	1,500	1,270	939	1,246	926
Capital stock and other capital (less treasury stock) .....	198,322	199,310	199,625	197,140	193,625	1,671	2,012	1,105	1,467	490
Retained earnings .....	(51,918)	(50,332)	(47,466)	(49,158)	(43,669)	(1,121)	(1,396)	(479)	(1,240)	(54)
<b>Stockholders' equity</b> .....	146,404	148,978	152,158	147,982	149,956	550	616	626	227	437
<b>Total Liabilities and Stockholders' Equity</b> .....	268,924	271,485	271,983	268,090	272,145	2,050	1,886	1,565	1,473	1,362
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,911	32,393	30,936	25,072	32,679	964	807	753	432	614
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	11.19	12.73	12.08	10.29	11.12	23.27	23.37	25.15	23.34	20.61
Trade accounts and trade notes receivable .....	6.59	6.61	6.18	6.12	6.15	26.69	26.82	27.37	24.76	27.31
Inventories .....	3.16	3.18	3.19	3.21	3.10	28.93	29.75	26.95	27.46	26.85
Total current assets .....	27.83	29.40	28.76	27.10	27.95	88.02	86.02	86.75	84.85	84.74
Net property, plant, and equipment .....	5.47	5.44	5.43	5.45	5.43	6.63	7.70	9.08	10.49	11.39
Short-term debt, including current portion of long-term debt .....	1.58	1.64	1.54	2.21	0.65	11.55	12.84	7.92	20.20	10.69
Total current liabilities .....	17.07	17.46	17.39	17.75	15.95	41.02	43.22	38.62	55.52	39.64
Long-term debt .....	15.30	14.94	14.92	15.07	17.92	26.34	18.16	17.73	10.94	10.29
Total liabilities .....	45.56	45.12	44.06	44.80	44.90	73.17	67.35	60.03	84.58	67.95
Stockholders' equity .....	54.44	54.88	55.94	55.20	55.10	26.83	32.65	39.97	15.42	32.05

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	69,433	69,550	73,437	70,040	73,943	6,148	6,162	6,662	6,175	6,898
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,833	2,896	2,826	2,827	2,905	120	115	133	116	118
All other operating costs and expenses .....	61,715	61,735	65,169	62,393	63,915	5,815	5,783	6,578	6,022	6,427
<b>Income (loss) from operations</b> .....	4,885	4,919	5,441	4,820	7,124	213	264	(49)	37	353
Interest expense .....	1,667	1,659	1,761	1,785	1,865	53	59	55	63	69
All other nonoperating income (expense) .....	7,771	10,409	9,178	7,823	8,792	(33)	24	(14)	3	(8)
<b>Income (loss) before income taxes</b> .....	10,989	13,669	12,858	10,859	14,051	127	229	(118)	(23)	276
Provision for current and deferred domestic income taxes .....	2,007	2,293	2,395	2,133	2,174	53	71	84	68	78
<b>Income (loss) after income taxes</b> .....	8,983	11,376	10,462	8,725	11,877	74	158	(202)	(91)	198
Cash dividends charged to retained earnings this quarter .....	2,556	5,068	3,002	4,752	2,864	257	199	344	243	247
<b>Net income retained in business</b> .....	6,427	6,308	7,460	3,973	9,013	(183)	(41)	(546)	(334)	(49)
Retained earnings at beginning of quarter .....	110,168	115,979	124,142	130,889	131,229	(1,626)	(2,874)	267	(103)	(1,224)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(329)	(2,089)	(1,001)	(2,268)	(1,287)	(192)	29	(129)	(89)	(101)
<b>Retained earnings at end of quarter</b> .....	116,266	120,199	130,601	132,594	138,954	(2,002)	(2,886)	(408)	(526)	(1,373)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.08	4.16	3.85	4.04	3.93	1.95	1.87	2.00	1.88	1.71
All other operating costs and expenses .....	88.88	88.76	88.74	89.08	86.44	94.59	93.84	98.74	97.52	93.17
<b>Income (loss) from operations</b> .....	7.04	7.07	7.41	6.88	9.63	3.47	4.28	(0.74)	0.60	5.12
Interest expense .....	2.40	2.38	2.40	2.55	2.52	0.87	0.96	0.82	1.02	1.00
All other nonoperating income (expense) .....	11.19	14.97	12.50	11.17	11.89	(0.53)	0.40	(0.21)	0.05	(0.12)
<b>Income (loss) before income taxes</b> .....	15.83	19.65	17.51	15.50	19.00	2.07	3.72	(1.77)	(0.37)	4.00
Provision for current and deferred domestic income taxes .....	2.89	3.30	3.26	3.05	2.94	0.86	1.16	1.26	1.10	1.13
<b>Income (loss) after income taxes</b> .....	12.94	16.36	14.25	12.46	16.06	1.21	2.57	(3.03)	(1.48)	2.87
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.22	16.19	14.86	12.28	15.58	6.77	12.03	(6.26)	(1.27)	15.85
After income taxes .....	10.81	13.48	12.09	9.86	13.17	3.94	8.29	(10.71)	(5.01)	11.39
Annual rate of profit on total assets:										
Before income taxes .....	7.64	9.27	8.45	6.89	8.85	3.57	6.14	(3.18)	(0.62)	7.17
After income taxes .....	6.25	7.71	6.88	5.54	7.48	2.08	4.23	(5.44)	(2.45)	5.15
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b>										
Total current assets to total current liabilities .....	2.07	1.94	1.95	1.80	1.78	2.62	2.47	2.32	2.14	2.10
Total cash, U.S. Government and other securities, to total current liabilities .....	0.83	0.76	0.82	0.73	0.70	0.74	0.73	0.66	0.61	0.62
Total stockholders' equity to total debt .....	2.59	2.56	2.48	2.38	2.48	2.48	2.09	2.05	1.82	1.49

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	26,682	27,855	30,908	32,285	32,610	2,546	2,791	2,824	2,757	3,010
Time deposits in the U.S., including negotiable certificates of deposit .....	9,332	9,846	14,189	9,901	7,895	283	286	176	272	257
<b>Total cash on hand and in U.S. banks</b> .....	36,014	37,702	45,096	42,186	40,505	2,829	3,077	3,000	3,029	3,267
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	26,175	25,976	26,552	25,814	25,058	210	270	225	204	276
<b>Total cash, U.S. Government and other securities</b> .....	62,189	63,677	71,648	68,000	65,562	3,039	3,348	3,226	3,233	3,543
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	36,480	37,697	37,749	38,504	40,454	3,274	3,371	3,390	3,407	3,579
Inventories .....	35,541	37,121	36,583	36,855	37,689	3,814	3,982	4,021	4,067	4,149
All other current assets .....	21,120	23,206	24,059	23,963	23,640	597	636	654	691	694
<b>Total current assets</b> .....	155,330	161,701	170,039	167,321	167,346	10,724	11,336	11,291	11,398	11,966
Property, plant, and equipment .....	174,096	181,186	184,409	188,188	189,932	7,083	7,188	7,524	7,707	8,340
Land and mineral rights .....	3,316	3,414	3,506	3,607	3,714	63	93	131	134	140
Less: Accumulated depreciation, depletion, and amortization .....	110,939	113,714	115,390	117,693	118,737	5,065	5,131	5,492	5,670	6,204
<b>Net property, plant, and equipment</b> .....	66,474	70,885	72,524	74,101	74,909	2,081	2,149	2,163	2,171	2,277
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	353,462	357,488	365,735	388,581	392,525	1,431	1,469	1,367	1,321	1,146
<b>Total Assets</b> .....	575,266	590,074	608,298	630,003	634,780	14,236	14,954	14,821	14,890	15,388
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,237	1,363	1,502	5,824	5,284	467	513	529	593	541
b. Other short-term loans, including commercial paper .....	2,750	4,177	6,065	5,833	5,870	197	785	979	1,189	1,181
Trade accounts and trade notes payable .....	22,214	23,546	24,463	25,642	27,331	1,422	1,506	1,594	1,679	1,779
Income taxes accrued, prior and current years, net of payments .....	1,702	1,888	1,839	2,353	1,706	13	(4)	6	47	(22)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,089	2,363	2,771	3,575	4,576	289	258	235	306	307
b. Other long-term loans .....	3,911	4,706	5,242	5,280	4,143	283	203	233	136	404
All other current liabilities, including excise and sales taxes, and accrued expenses .....	42,093	45,315	45,486	44,576	45,082	1,427	1,324	1,292	1,387	1,509
<b>Total current liabilities</b> .....	74,996	83,358	87,368	93,082	93,993	4,098	4,585	4,868	5,336	5,698
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,354	28,710	30,163	31,003	30,533	784	818	848	946	1,167
b. Other long-term loans .....	91,166	90,674	93,770	96,875	95,114	1,012	1,068	853	843	1,080
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,296	49,708	50,966	55,210	54,506	825	854	720	480	479
<b>Total liabilities</b> .....	242,812	252,450	262,267	276,171	274,147	6,719	7,325	7,290	7,605	8,423
Capital stock and other capital (less treasury stock) .....	216,188	217,425	215,430	221,238	221,679	9,519	10,515	7,940	7,810	8,338
Retained earnings .....	116,266	120,199	130,601	132,594	138,954	(2,002)	(2,886)	(408)	(526)	(1,373)
<b>Stockholders' equity</b> .....	332,454	337,624	346,031	353,832	360,633	7,517	7,629	7,532	7,285	6,965
<b>Total Liabilities and Stockholders' Equity</b> .....	575,266	590,074	608,298	630,003	634,780	14,236	14,954	14,821	14,890	15,388
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	80,334	78,343	82,671	74,239	73,353	6,625	6,751	6,422	6,063	6,268
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	10.81	10.79	11.78	10.79	10.33	21.35	22.39	21.77	21.72	23.03
Trade accounts and trade notes receivable .....	6.34	6.39	6.21	6.11	6.37	23.00	22.54	22.87	22.88	23.26
Inventories .....	6.18	6.29	6.01	5.85	5.94	26.79	26.63	27.13	27.31	26.96
Total current assets .....	27.00	27.40	27.95	26.56	26.36	75.33	75.81	76.18	76.55	77.76
Net property, plant, and equipment .....	11.56	12.01	11.92	11.76	11.80	14.62	14.37	14.59	14.58	14.79
Short-term debt, including current portion of long-term debt .....	1.56	2.14	2.56	3.26	3.13	8.69	11.76	13.33	14.93	15.81
Total current liabilities .....	13.04	14.13	14.36	14.77	14.81	28.79	30.66	32.85	35.83	37.03
Long-term debt .....	20.78	20.23	20.37	20.30	19.79	12.61	12.61	11.48	12.02	14.60
Total liabilities .....	42.21	42.78	43.11	43.84	43.19	47.20	48.98	49.18	51.08	54.74
Stockholders' equity .....	57.79	57.22	56.89	56.16	56.81	52.80	51.02	50.82	48.92	45.26

<sup>1</sup> Included in Computer and Electronic Products.



**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	44,755	44,945	47,012	44,037	48,257	5,614	4,879	4,791	4,565	5,075
Depreciation, depletion, and amortization of property, plant, and equipment .....	916	927	972	895	933	79	73	74	68	75
All other operating costs and expenses .....	40,109	39,971	42,392	39,660	42,914	5,128	4,308	4,597	4,056	4,543
<b>Income (loss) from operations</b> .....	<b>3,730</b>	<b>4,047</b>	<b>3,648</b>	<b>3,482</b>	<b>4,410</b>	<b>407</b>	<b>498</b>	<b>120</b>	<b>441</b>	<b>456</b>
Interest expense .....	719	814	802	699	717	45	24	123	27	31
All other nonoperating income (expense) .....	2,458	3,441	2,880	3,246	3,898	9	8	4	12	(10)
<b>Income (loss) before income taxes</b> .....	<b>5,469</b>	<b>6,675</b>	<b>5,726</b>	<b>6,029</b>	<b>7,591</b>	<b>371</b>	<b>482</b>	<b>1</b>	<b>426</b>	<b>415</b>
Provision for current and deferred domestic income taxes .....	583	592	372	643	1,079	50	36	47	76	43
<b>Income (loss) after income taxes</b> .....	<b>4,886</b>	<b>6,083</b>	<b>5,353</b>	<b>5,386</b>	<b>6,512</b>	<b>320</b>	<b>446</b>	<b>(46)</b>	<b>350</b>	<b>372</b>
Cash dividends charged to retained earnings this quarter .....	3,036	2,756	3,414	3,253	3,605	222	175	218	186	192
<b>Net income retained in business</b> .....	<b>1,850</b>	<b>3,326</b>	<b>1,940</b>	<b>2,132</b>	<b>2,907</b>	<b>98</b>	<b>271</b>	<b>(264)</b>	<b>163</b>	<b>180</b>
Retained earnings at beginning of quarter .....	178,368	181,419	187,697	193,438	193,059	1,171	3,126	2,092	1,761	109
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,268)	(71)	102	(478)	(390)	(58)	50	(12)	(82)	(16)
<b>Retained earnings at end of quarter</b> .....	<b>177,949</b>	<b>184,673</b>	<b>189,738</b>	<b>195,092</b>	<b>195,576</b>	<b>1,211</b>	<b>3,447</b>	<b>1,817</b>	<b>1,842</b>	<b>273</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.05	2.06	2.07	2.03	1.93	1.40	1.49	1.54	1.48	1.48
All other operating costs and expenses .....	89.62	88.93	90.17	90.06	88.93	91.35	88.29	95.96	88.85	89.53
<b>Income (loss) from operations</b> .....	<b>8.33</b>	<b>9.01</b>	<b>7.76</b>	<b>7.91</b>	<b>9.14</b>	<b>7.25</b>	<b>10.21</b>	<b>2.50</b>	<b>9.66</b>	<b>8.99</b>
Interest expense .....	1.61	1.81	1.71	1.59	1.49	0.80	0.50	2.57	0.60	0.62
All other nonoperating income (expense) .....	5.49	7.66	6.13	7.37	8.08	0.16	0.17	0.09	0.26	(0.20)
<b>Income (loss) before income taxes</b> .....	<b>12.22</b>	<b>14.85</b>	<b>12.18</b>	<b>13.69</b>	<b>15.73</b>	<b>6.60</b>	<b>9.88</b>	<b>0.02</b>	<b>9.33</b>	<b>8.17</b>
Provision for current and deferred domestic income taxes .....	1.30	1.32	0.79	1.46	2.24	0.90	0.74	0.98	1.67	0.84
<b>Income (loss) after income taxes</b> .....	<b>10.92</b>	<b>13.53</b>	<b>11.39</b>	<b>12.23</b>	<b>13.49</b>	<b>5.70</b>	<b>9.14</b>	<b>(0.95)</b>	<b>7.66</b>	<b>7.33</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	11.15	13.42	10.76	11.73	14.52	26.85	33.29	0.07	26.80	27.43
After income taxes .....	9.96	12.23	10.06	10.48	12.45	23.19	30.79	(2.99)	22.01	24.61
Annual rate of profit on total assets:										
Before income taxes .....	6.03	7.29	6.11	6.59	8.20	13.75	19.27	0.04	16.44	16.08
After income taxes .....	5.39	6.64	5.71	5.89	7.03	11.87	17.82	(1.74)	13.50	14.43
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.24	1.15	1.18	1.20	1.17	2.28	2.57	2.72	2.95	2.50
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.20	0.25	0.23	0.21	0.50	0.61	0.82	0.86	0.72
Total stockholders' equity to total debt .....	3.58	3.62	3.72	3.35	3.42	1.95	2.82	2.75	3.31	2.88

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	19,006	13,041	16,395	14,639	13,675	1,641	1,622	2,317	2,224	2,157
Time deposits in the U.S., including negotiable certificates of deposit .....	238	266	250	167	371	49	38	65	72	63
<b>Total cash on hand and in U.S. banks</b> .....	19,243	13,307	16,645	14,806	14,045	1,690	1,661	2,382	2,297	2,219
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,310	1,466	1,582	1,795	1,612	90	117	86	113	142
<b>Total cash, U.S. Government and other securities</b> .....	20,553	14,773	18,227	16,601	15,657	1,780	1,778	2,469	2,410	2,361
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,471	22,954	22,831	24,381	25,110	2,660	2,408	2,327	2,385	2,497
Inventories .....	29,080	30,413	29,595	30,866	31,005	3,156	2,845	2,901	3,079	2,900
All other current assets .....	15,513	16,149	15,662	15,644	15,829	522	438	484	405	418
<b>Total current assets</b> .....	88,617	84,289	86,314	87,492	87,601	8,117	7,470	8,180	8,279	8,176
Property, plant, and equipment .....	68,116	69,867	71,000	70,659	71,595	5,654	5,140	5,049	5,066	5,244
Land and mineral rights .....	1,315	1,337	1,337	1,332	1,294	126	119	112	113	86
Less: Accumulated depreciation, depletion, and amortization .....	40,672	41,396	41,744	41,698	42,346	4,112	3,753	3,723	3,798	3,912
<b>Net property, plant, and equipment</b> .....	28,758	29,808	30,593	30,293	30,543	1,669	1,506	1,438	1,380	1,418
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	245,507	252,192	258,045	247,904	252,153	997	1,031	899	704	716
<b>Total Assets</b> .....	362,882	366,289	374,953	365,689	370,297	10,783	10,007	10,518	10,362	10,310
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,292	3,092	3,988	4,197	4,342	421	376	614	492	543
b. Other short-term loans, including commercial paper .....	3,066	3,713	3,659	5,456	5,693	416	177	128	158	497
Trade accounts and trade notes payable .....	21,808	22,408	21,534	21,855	22,954	1,460	1,298	1,300	1,269	1,314
Income taxes accrued, prior and current years, net of payments .....	2,296	2,147	877	929	924	28	38	29	31	41
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	627	558	790	580	651	284	151	182	145	103
b. Other long-term loans .....	1,850	2,123	2,047	2,053	2,222	129	161	58	34	93
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,337	38,974	40,145	37,953	38,360	816	702	702	674	683
<b>Total current liabilities</b> .....	71,276	73,015	73,040	73,023	75,148	3,555	2,903	3,012	2,803	3,276
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,202	8,057	8,359	8,247	8,569	679	526	558	477	453
b. Other long-term loans .....	38,747	37,467	38,408	40,782	39,666	904	663	690	616	408
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,520	48,812	42,279	38,046	37,759	125	123	138	109	128
<b>Total liabilities</b> .....	166,746	167,351	162,086	160,098	161,143	5,262	4,214	4,398	4,006	4,265
Capital stock and other capital (less treasury stock) .....	18,187	14,264	23,129	10,500	13,578	4,310	2,346	4,303	4,514	5,772
Retained earnings .....	177,949	184,673	189,738	195,092	195,576	1,211	3,447	1,817	1,842	273
<b>Stockholders' equity</b> .....	196,136	198,938	212,867	205,591	209,154	5,521	5,793	6,120	6,356	6,045
<b>Total Liabilities and Stockholders' Equity</b> .....	362,882	366,289	374,953	365,689	370,297	10,783	10,007	10,518	10,362	10,310
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,341	11,274	13,275	14,470	12,454	4,562	4,567	5,168	5,475	4,900
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.66	4.03	4.86	4.54	4.23	16.50	17.76	23.47	23.25	22.90
Trade accounts and trade notes receivable .....	6.47	6.27	6.09	6.67	6.78	24.67	24.07	22.13	23.02	24.22
Inventories .....	8.01	8.30	7.89	8.44	8.37	29.26	28.43	27.58	29.71	28.12
Total current assets .....	24.42	23.01	23.02	23.93	23.66	75.28	74.64	77.77	79.89	79.30
Net property, plant, and equipment .....	7.93	8.14	8.16	8.28	8.25	15.48	15.05	13.67	13.32	13.76
Short-term debt, including current portion of long-term debt .....	2.43	2.59	2.80	3.36	3.49	11.59	8.64	9.33	8.00	12.00
Total current liabilities .....	19.64	19.93	19.48	19.97	20.29	32.97	29.00	28.64	27.05	31.77
Long-term debt .....	12.66	12.43	12.47	13.41	13.03	14.68	11.88	11.86	10.55	8.36
Total liabilities .....	45.95	45.69	43.23	43.78	43.52	48.80	42.11	41.81	38.66	41.37
Stockholders' equity .....	54.05	54.31	56.77	56.22	56.48	51.20	57.89	58.19	61.34	58.63

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	258,656	253,245	265,013	253,795	273,589	7,544	6,764	6,960	6,205	6,898
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,690	4,839	5,190	4,870	4,842	114	120	138	111	109
All other operating costs and expenses .....	237,620	231,296	246,452	234,417	250,449	6,802	5,982	6,522	5,490	6,215
<b>Income (loss) from operations</b> .....	16,346	17,109	13,371	14,508	18,298	629	662	299	603	574
Interest expense .....	2,430	2,353	2,493	2,494	2,509	55	55	53	33	37
All other nonoperating income (expense) .....	5,301	5,077	8,505	3,541	2,966	(27)	(31)	12	(29)	(1)
<b>Income (loss) before income taxes</b> .....	19,217	19,833	19,382	15,554	18,755	547	576	258	541	535
Provision for current and deferred domestic income taxes .....	3,906	4,338	2,272	3,381	3,574	69	45	59	47	60
<b>Income (loss) after income taxes</b> .....	15,311	15,495	17,110	12,173	15,182	478	531	200	494	475
Cash dividends charged to retained earnings this quarter .....	4,495	5,820	4,546	5,121	7,589	264	86	109	228	333
<b>Net income retained in business</b> .....	10,816	9,675	12,564	7,052	7,592	214	445	91	267	142
Retained earnings at beginning of quarter .....	241,972	251,727	259,242	268,874	273,874	2,834	3,073	4,374	2,666	2,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(852)	(915)	(958)	(1,012)	(592)	(41)	(76)	(49)	(158)	10
<b>Retained earnings at end of quarter</b> .....	251,936	260,488	270,847	274,915	280,874	3,006	3,443	4,416	2,774	2,433
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.81	1.91	1.96	1.92	1.77	1.51	1.78	1.99	1.80	1.58
All other operating costs and expenses .....	91.87	91.33	93.00	92.36	91.54	90.16	88.44	93.71	88.49	90.10
<b>Income (loss) from operations</b> .....	6.32	6.76	5.05	5.72	6.69	8.33	9.78	4.30	9.72	8.32
Interest expense .....	0.94	0.93	0.94	0.98	0.92	0.73	0.81	0.77	0.53	0.54
All other nonoperating income (expense) .....	2.05	2.00	3.21	1.40	1.08	(0.35)	(0.46)	0.18	(0.47)	(0.01)
<b>Income (loss) before income taxes</b> .....	7.43	7.83	7.31	6.13	6.86	7.25	8.51	3.71	8.72	7.76
Provision for current and deferred domestic income taxes .....	1.51	1.71	0.86	1.33	1.31	0.91	0.66	0.84	0.75	0.87
<b>Income (loss) after income taxes</b> .....	5.92	6.12	6.46	4.80	5.55	6.33	7.85	2.87	7.97	6.89
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.63	27.39	23.44	18.48	21.95	41.95	39.30	16.68	41.49	41.27
After income taxes .....	22.01	21.40	20.70	14.46	17.77	36.67	36.26	12.90	37.91	36.63
Annual rate of profit on total assets:										
Before income taxes .....	7.61	7.69	7.56	5.83	6.88	17.70	17.93	7.49	17.75	17.56
After income taxes .....	6.06	6.01	6.67	4.56	5.57	15.47	16.54	5.79	16.22	15.59
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.19	1.22	1.23	1.21	1.21	1.81	1.96	1.92	1.87	1.80
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.26	0.29	0.25	0.26	0.36	0.39	0.38	0.36	0.33
Total stockholders' equity to total debt .....	1.63	1.64	1.88	1.81	1.80	1.34	1.64	1.62	1.48	1.62

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	48,593	49,890	51,819	47,038	49,910	1,520	1,570	1,686	1,422	1,335
Time deposits in the U.S., including negotiable certificates of deposit .....	6,490	7,929	9,290	6,777	6,426	113	91	81	73	61
<b>Total cash on hand and in U.S. banks</b> .....	<b>55,083</b>	<b>57,819</b>	<b>61,109</b>	<b>53,815</b>	<b>56,336</b>	<b>1,633</b>	<b>1,661</b>	<b>1,766</b>	<b>1,495</b>	<b>1,396</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	29,276	34,878	39,696	37,962	39,301	75	111	86	67	135
<b>Total cash, U.S. Government and other securities</b> .....	<b>84,359</b>	<b>92,697</b>	<b>100,805</b>	<b>91,777</b>	<b>95,637</b>	<b>1,708</b>	<b>1,771</b>	<b>1,852</b>	<b>1,562</b>	<b>1,531</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	106,043	108,080	103,355	114,158	116,901	2,592	2,645	2,683	2,533	2,519
Inventories .....	170,878	174,979	172,510	182,477	184,716	3,731	4,001	4,345	3,701	3,787
All other current assets .....	50,404	51,408	48,633	51,465	55,127	435	435	446	401	420
<b>Total current assets</b> .....	<b>411,684</b>	<b>427,164</b>	<b>425,302</b>	<b>439,878</b>	<b>452,381</b>	<b>8,466</b>	<b>8,853</b>	<b>9,326</b>	<b>8,196</b>	<b>8,258</b>
Property, plant, and equipment .....	297,076	304,296	308,566	310,983	313,440	7,884	8,419	8,757	8,245	8,510
Land and mineral rights .....	7,437	7,547	7,782	8,333	8,301	158	179	180	176	172
Less: Accumulated depreciation, depletion, and amortization .....	164,577	168,658	170,439	172,593	173,774	5,158	5,480	5,657	5,284	5,395
<b>Net property, plant, and equipment</b> .....	<b>139,936</b>	<b>143,185</b>	<b>145,909</b>	<b>146,723</b>	<b>147,967</b>	<b>2,885</b>	<b>3,118</b>	<b>3,280</b>	<b>3,136</b>	<b>3,286</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	458,892	461,193	454,965	481,033	489,723	1,002	877	1,204	860	653
<b>Total Assets</b> .....	<b>1,010,512</b>	<b>1,031,542</b>	<b>1,026,176</b>	<b>1,067,633</b>	<b>1,090,071</b>	<b>12,352</b>	<b>12,848</b>	<b>13,810</b>	<b>12,192</b>	<b>12,198</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,513	4,587	5,307	6,442	6,550	498	527	626	503	473
b. Other short-term loans, including commercial paper .....	5,830	5,393	5,486	7,784	7,136	184	221	225	246	201
Trade accounts and trade notes payable .....	100,370	102,023	95,804	107,934	110,379	1,924	2,033	2,126	1,953	2,276
Income taxes accrued, prior and current years, net of payments .....	842	952	541	1,796	1,333	64	77	89	82	55
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,364	3,022	4,359	3,303	1,696	315	227	275	219	255
b. Other long-term loans .....	9,482	8,908	8,451	7,929	7,924	552	381	134	123	207
All other current liabilities, including excise and sales taxes, and accrued expenses .....	220,404	225,519	225,218	229,600	238,350	1,151	1,054	1,374	1,251	1,127
<b>Total current liabilities</b> .....	<b>344,806</b>	<b>350,403</b>	<b>345,166</b>	<b>364,787</b>	<b>373,368</b>	<b>4,688</b>	<b>4,520</b>	<b>4,849</b>	<b>4,377</b>	<b>4,594</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	29,370	32,376	30,576	31,316	34,832	1,338	1,242	1,346	1,222	1,061
b. Other long-term loans .....	118,119	122,323	121,838	129,376	131,490	995	984	1,216	1,207	1,009
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	240,013	236,773	197,891	205,400	208,636	120	241	203	172	343
<b>Total liabilities</b> .....	<b>732,308</b>	<b>741,874</b>	<b>695,471</b>	<b>730,879</b>	<b>748,325</b>	<b>7,141</b>	<b>6,987</b>	<b>7,613</b>	<b>6,977</b>	<b>7,007</b>
Capital stock and other capital (less treasury stock) .....	26,268	29,180	59,858	61,840	60,872	2,205	2,418	1,781	2,441	2,758
Retained earnings .....	251,936	260,488	270,847	274,915	280,874	3,006	3,443	4,416	2,774	2,433
<b>Stockholders' equity</b> .....	<b>278,204</b>	<b>289,668</b>	<b>330,705</b>	<b>336,755</b>	<b>341,746</b>	<b>5,212</b>	<b>5,860</b>	<b>6,197</b>	<b>5,215</b>	<b>5,190</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,010,512</b>	<b>1,031,542</b>	<b>1,026,176</b>	<b>1,067,633</b>	<b>1,090,071</b>	<b>12,352</b>	<b>12,848</b>	<b>13,810</b>	<b>12,192</b>	<b>12,198</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	66,878	76,761	80,136	75,091	79,014	3,778	4,332	4,477	3,819	3,664
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.35	8.99	9.82	8.60	8.77	13.82	13.79	13.41	12.81	12.55
Trade accounts and trade notes receivable .....	10.49	10.48	10.07	10.69	10.72	20.98	20.59	19.43	20.77	20.65
Inventories .....	16.91	16.96	16.81	17.09	16.95	30.21	31.14	31.46	30.35	31.05
Total current assets .....	40.74	41.41	41.45	41.20	41.50	68.53	68.91	67.53	67.22	67.70
Net property, plant, and equipment .....	13.85	13.88	14.22	13.74	13.57	23.35	24.27	23.75	25.72	26.94
Short-term debt, including current portion of long-term debt .....	2.29	2.12	2.30	2.38	2.14	12.54	10.56	9.12	8.95	9.32
Total current liabilities .....	34.12	33.97	33.64	34.17	34.25	37.95	35.19	35.11	35.90	37.66
Long-term debt .....	14.60	15.00	14.85	15.05	15.26	18.89	17.32	18.55	19.92	16.97
Total liabilities .....	72.47	71.92	67.77	68.46	68.65	57.81	54.39	55.13	57.23	57.45
Stockholders' equity .....	27.53	28.08	32.23	31.54	31.35	42.19	45.61	44.87	42.77	42.55

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	172,315	167,985	175,434	172,610	186,210	4,153	3,888	4,183	3,574	4,203
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,067	3,125	3,244	3,239	3,218	64	71	77	57	55
All other operating costs and expenses .....	161,439	156,755	165,688	163,736	174,577	3,755	3,492	3,966	3,166	3,794
<b>Income (loss) from operations</b> .....	<b>7,808</b>	<b>8,106</b>	<b>6,501</b>	<b>5,635</b>	<b>8,415</b>	<b>334</b>	<b>325</b>	<b>140</b>	<b>352</b>	<b>353</b>
Interest expense .....	1,462	1,384	1,499	1,543	1,552	29	33	34	15	20
All other nonoperating income (expense) .....	3,437	3,181	6,771	1,813	1,203	(33)	(23)	14	(16)	8
<b>Income (loss) before income taxes</b> .....	<b>9,782</b>	<b>9,904</b>	<b>11,772</b>	<b>5,906</b>	<b>8,066</b>	<b>272</b>	<b>269</b>	<b>119</b>	<b>320</b>	<b>340</b>
Provision for current and deferred domestic income taxes .....	1,479	2,100	377	931	1,566	35	21	34	29	30
<b>Income (loss) after income taxes</b> .....	<b>8,304</b>	<b>7,804</b>	<b>11,395</b>	<b>4,975</b>	<b>6,500</b>	<b>237</b>	<b>248</b>	<b>85</b>	<b>291</b>	<b>310</b>
Cash dividends charged to retained earnings this quarter .....	1,586	2,530	2,039	2,918	2,654	66	39	50	121	139
<b>Net income retained in business</b> .....	<b>6,717</b>	<b>5,274</b>	<b>9,357</b>	<b>2,057</b>	<b>3,846</b>	<b>171</b>	<b>209</b>	<b>35</b>	<b>169</b>	<b>172</b>
Retained earnings at beginning of quarter .....	85,508	91,086	96,090	102,480	104,403	985	982	1,991	1,532	1,641
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(480)	(534)	(783)	(116)	188	(24)	(21)	47	(82)	45
<b>Retained earnings at end of quarter</b> .....	<b>91,746</b>	<b>95,826</b>	<b>104,664</b>	<b>104,420</b>	<b>108,437</b>	<b>1,132</b>	<b>1,170</b>	<b>2,073</b>	<b>1,619</b>	<b>1,858</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.78	1.86	1.85	1.88	1.73	1.54	1.83	1.85	1.59	1.32
All other operating costs and expenses .....	93.69	93.31	94.45	94.86	93.75	90.41	89.82	94.81	88.57	90.29
<b>Income (loss) from operations</b> .....	<b>4.53</b>	<b>4.83</b>	<b>3.71</b>	<b>3.26</b>	<b>4.52</b>	<b>8.05</b>	<b>8.35</b>	<b>3.34</b>	<b>9.84</b>	<b>8.39</b>
Interest expense .....	0.85	0.82	0.85	0.89	0.83	0.71	0.85	0.82	0.43	0.47
All other nonoperating income (expense) .....	1.99	1.89	3.86	1.05	0.65	(0.79)	(0.58)	0.33	(0.45)	0.18
<b>Income (loss) before income taxes</b> .....	<b>5.68</b>	<b>5.90</b>	<b>6.71</b>	<b>3.42</b>	<b>4.33</b>	<b>6.55</b>	<b>6.92</b>	<b>2.85</b>	<b>8.96</b>	<b>8.10</b>
Provision for current and deferred domestic income taxes .....	0.86	1.25	0.21	0.54	0.84	0.84	0.54	0.82	0.83	0.72
<b>Income (loss) after income taxes</b> .....	<b>4.82</b>	<b>4.65</b>	<b>6.50</b>	<b>2.88</b>	<b>3.49</b>	<b>5.71</b>	<b>6.38</b>	<b>2.03</b>	<b>8.13</b>	<b>7.38</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.21	22.82	23.97	11.65	15.51	44.18	38.09	15.38	48.12	45.17
After income taxes .....	19.70	17.98	23.21	9.81	12.50	38.53	35.14	10.93	43.68	41.17
Annual rate of profit on total assets:										
Before income taxes .....	7.10	7.02	8.34	3.94	5.23	17.03	15.28	6.15	20.58	21.37
After income taxes .....	6.02	5.53	8.07	3.32	4.22	14.86	14.10	4.37	18.68	19.48
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.12	1.18	1.19	1.15	1.18	1.65	1.76	1.66	1.77	1.74
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.37	0.42	0.35	0.37	0.35	0.32	0.30	0.33	0.29
Total stockholders' equity to total debt .....	1.89	1.84	2.08	1.97	1.99	1.20	1.32	1.47	1.71	2.34

<sup>1</sup>Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	30,237	29,256	31,307	28,080	30,105	821	780	870	696	599
Time deposits in the U.S., including negotiable certificates of deposit .....	2,073	3,379	3,928	2,787	3,592	61	61	57	55	33
<b>Total cash on hand and in U.S. banks</b> .....	32,311	32,635	35,235	30,866	33,696	882	840	927	751	631
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	21,280	27,099	31,565	30,973	33,321	49	50	40	50	100
<b>Total cash, U.S. Government and other securities</b> .....	53,591	59,734	66,800	61,840	67,017	931	890	967	801	731
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	48,127	49,841	45,905	53,830	55,151	1,439	1,574	1,585	1,412	1,422
Inventories .....	44,019	47,749	46,876	51,190	51,560	1,832	2,169	2,481	1,881	2,068
All other current assets .....	33,134	33,527	31,346	34,506	37,622	185	249	221	216	219
<b>Total current assets</b> .....	178,871	190,851	190,927	201,366	211,350	4,387	4,882	5,255	4,311	4,439
Property, plant, and equipment .....	189,211	193,996	197,994	198,708	199,865	4,151	4,690	4,735	4,285	4,599
Land and mineral rights .....	4,698	4,735	4,931	5,239	5,217	52	69	75	76	75
Less: Accumulated depreciation, depletion, and amortization .....	103,442	106,378	108,005	108,625	108,795	2,713	3,066	3,104	2,801	2,929
<b>Net property, plant, and equipment</b> .....	90,468	92,353	94,920	95,322	96,287	1,490	1,693	1,706	1,560	1,746
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	282,087	281,416	278,858	303,579	308,764	509	467	794	352	188
<b>Total Assets</b> .....	551,425	564,620	564,705	600,267	616,401	6,386	7,042	7,755	6,222	6,372
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,427	3,637	4,272	5,325	5,763	224	242	332	183	240
b. Other short-term loans, including commercial paper .....	3,751	2,595	3,648	4,769	4,345	87	161	196	208	166
Trade accounts and trade notes payable .....	72,471	73,902	69,112	79,147	80,805	1,264	1,368	1,410	1,064	1,358
Income taxes accrued, prior and current years, net of payments .....	204	(303)	318	613	585	14	23	28	30	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,361	2,048	3,440	2,735	1,177	180	134	158	109	120
b. Other long-term loans .....	6,080	5,700	6,069	5,620	3,833	372	337	88	55	74
All other current liabilities, including excise and sales taxes, and accrued expenses .....	71,068	74,269	74,074	77,263	83,097	525	508	962	786	569
<b>Total current liabilities</b> .....	159,362	161,848	160,933	175,474	179,605	2,666	2,772	3,175	2,435	2,545
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,495	21,559	19,491	19,476	21,715	656	784	751	553	385
b. Other long-term loans .....	55,289	58,961	57,518	64,907	67,886	538	477	576	448	306
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	149,680	148,641	130,350	137,643	139,222	63	184	154	126	121
<b>Total liabilities</b> .....	382,826	391,009	368,292	397,500	408,427	3,924	4,216	4,656	3,562	3,357
Capital stock and other capital (less treasury stock) .....	76,853	77,785	91,749	98,347	99,536	1,330	1,656	1,026	1,042	1,157
Retained earnings .....	91,746	95,826	104,664	104,420	108,437	1,132	1,170	2,073	1,619	1,858
<b>Stockholders' equity</b> .....	168,599	173,611	196,413	202,767	207,974	2,462	2,826	3,099	2,661	3,015
<b>Total Liabilities and Stockholders' Equity</b> .....	551,425	564,620	564,705	600,267	616,401	6,386	7,042	7,755	6,222	6,372
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,508	29,003	29,994	25,892	31,745	1,720	2,110	2,080	1,876	1,893
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.72	10.58	11.83	10.30	10.87	14.58	12.64	12.47	12.88	11.47
Trade accounts and trade notes receivable .....	8.73	8.83	8.13	8.97	8.95	22.53	22.35	20.44	22.69	22.31
Inventories .....	7.98	8.46	8.30	8.53	8.36	28.69	30.80	31.99	30.23	32.45
Total current assets .....	32.44	33.80	33.81	33.55	34.29	68.70	69.33	67.77	69.28	69.65
Net property, plant, and equipment .....	16.41	16.36	16.81	15.88	15.62	23.33	24.04	22.00	25.07	27.39
Short-term debt, including current portion of long-term debt .....	2.83	2.48	3.09	3.07	2.45	13.52	12.40	9.99	8.92	9.42
Total current liabilities .....	28.90	28.66	28.50	29.23	29.14	41.76	39.37	40.94	39.13	39.94
Long-term debt .....	13.38	14.26	13.64	14.06	14.54	18.69	17.90	17.11	16.08	10.83
Total liabilities .....	69.42	69.25	65.22	66.22	66.26	61.44	59.87	60.04	57.24	52.68
Stockholders' equity .....	30.58	30.75	34.78	33.78	33.74	38.56	40.13	39.96	42.76	47.32

<sup>1</sup> Included in Transportation Equipment.

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	68,624	68,446	72,658	65,011	70,341	1,115	1,116	1,088	1,075	1,167
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,259	1,295	1,485	1,255	1,258	23	23	27	27	28
All other operating costs and expenses .....	60,929	60,196	65,921	57,025	61,451	963	946	979	929	1,008
<b>Income (loss) from operations</b> .....	6,436	6,955	5,251	6,730	7,632	129	147	82	118	131
Interest expense .....	812	799	800	807	813	13	11	9	8	9
All other nonoperating income (expense) .....	1,834	1,795	1,688	1,574	1,606	5	(4)	(4)	(7)	(5)
<b>Income (loss) before income taxes</b> .....	7,458	7,952	6,139	7,497	8,425	121	133	69	103	118
Provision for current and deferred domestic income taxes .....	1,847	1,722	1,412	1,835	1,336	11	10	10	4	14
<b>Income (loss) after income taxes</b> .....	5,612	6,230	4,727	5,662	7,089	111	123	59	99	104
Cash dividends charged to retained earnings this quarter .....	2,340	2,950	2,173	1,752	4,386	62	27	33	36	51
<b>Net income retained in business</b> .....	3,271	3,280	2,555	3,910	2,702	49	96	26	63	53
Retained earnings at beginning of quarter .....	124,206	127,394	130,113	132,375	135,203	751	927	1,033	776	545
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(360)	(317)	(161)	(868)	(769)	(9)	(38)	(98)	(33)	(13)
<b>Retained earnings at end of quarter</b> .....	127,117	130,357	132,507	135,417	137,137	790	985	961	806	584
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.83	1.89	2.04	1.93	1.79	2.06	2.10	2.52	2.54	2.38
All other operating costs and expenses .....	88.79	87.95	90.73	87.72	87.36	86.37	84.71	89.98	86.46	86.38
<b>Income (loss) from operations</b> .....	9.38	10.16	7.23	10.35	10.85	11.58	13.19	7.49	10.99	11.24
Interest expense .....	1.18	1.17	1.10	1.24	1.16	1.18	0.96	0.80	0.77	0.73
All other nonoperating income (expense) .....	2.67	2.62	2.32	2.42	2.28	0.48	(0.34)	(0.34)	(0.64)	(0.41)
<b>Income (loss) before income taxes</b> .....	10.87	11.62	8.45	11.53	11.98	10.87	11.90	6.35	9.59	10.10
Provision for current and deferred domestic income taxes .....	2.69	2.52	1.94	2.82	1.90	0.96	0.86	0.92	0.36	1.19
<b>Income (loss) after income taxes</b> .....	8.18	9.10	6.51	8.71	10.08	9.92	11.04	5.43	9.23	8.92
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	36.14	36.41	23.48	28.96	32.43	38.02	38.28	19.32	32.63	39.48
After income taxes .....	27.19	28.53	18.08	21.88	27.28	34.68	35.52	16.52	31.42	34.85
Annual rate of profit on total assets:										
Before income taxes .....	8.18	8.55	6.70	8.04	8.90	19.16	20.13	10.41	15.33	17.34
After income taxes .....	6.15	6.70	5.16	6.08	7.49	17.48	18.67	8.91	14.76	15.31
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.26	1.27	1.26	1.24	2.37	2.63	3.07	2.59	2.26
Total cash, U.S. Government and other securities, to total current liabilities .....	0.17	0.18	0.19	0.15	0.14	0.32	0.42	0.48	0.35	0.31
Total stockholders' equity to total debt .....	1.21	1.27	1.53	1.47	1.44	1.65	1.92	1.81	1.33	1.25

<sup>1</sup>Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	12,827	14,521	13,887	11,971	13,235	234	293	282	260	263
Time deposits in the U.S., including negotiable certificates of deposit .....	4,287	4,409	5,181	3,698	2,567	7	9	7	6	7
<b>Total cash on hand and in U.S. banks</b> .....	17,115	18,930	19,067	15,669	15,802	240	302	289	266	270
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,870	6,903	7,254	6,300	5,438	10	7	16	2	5
<b>Total cash, U.S. Government and other securities</b> .....	23,984	25,833	26,321	21,969	21,240	250	309	305	268	275
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,351	39,542	38,693	41,203	42,498	576	579	586	603	623
Inventories .....	101,737	102,446	100,571	106,553	108,353	932	976	982	1,026	1,076
All other current assets .....	14,368	14,783	14,330	14,284	14,286	70	72	63	66	59
<b>Total current assets</b> .....	178,440	182,604	179,915	184,009	186,376	1,827	1,937	1,936	1,963	2,033
Property, plant, and equipment .....	80,507	82,718	83,226	85,169	86,440	1,532	1,595	1,704	1,705	1,738
Land and mineral rights .....	1,854	1,907	1,947	2,191	2,185	17	16	17	26	23
Less: Accumulated depreciation, depletion, and amortization .....	47,934	48,967	49,097	50,652	51,504	1,095	1,136	1,225	1,223	1,253
<b>Net property, plant, and equipment</b> .....	34,427	35,659	36,077	36,708	37,121	454	475	496	509	508
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	152,016	153,682	150,269	152,037	154,955	250	228	224	217	178
<b>Total Assets</b> .....	364,883	371,945	366,261	372,754	378,453	2,532	2,640	2,656	2,688	2,719
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	660	596	630	666	481	140	145	145	187	155
b. Other short-term loans, including commercial paper .....	1,767	2,407	1,595	2,817	2,642	42	18	5	6	29
Trade accounts and trade notes payable .....	23,292	23,544	22,028	23,789	24,330	208	224	218	247	286
Income taxes accrued, prior and current years, net of payments .....	584	1,143	157	950	572	18	22	25	23	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	718	740	644	330	253	80	59	46	73	83
b. Other long-term loans .....	2,757	2,719	1,884	1,665	3,428	58	18	25	39	92
All other current liabilities, including excise and sales taxes, and accrued expenses .....	111,562	114,044	114,377	115,950	118,403	225	251	167	182	239
<b>Total current liabilities</b> .....	141,339	145,193	141,314	146,167	150,109	772	737	630	758	900
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,450	6,420	6,601	7,507	8,462	288	177	221	295	308
b. Other long-term loans .....	55,804	56,109	56,847	57,598	56,720	165	306	348	352	286
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	78,747	76,870	56,906	57,950	59,239	32	32	25	21	31
<b>Total liabilities</b> .....	282,340	284,592	261,668	269,221	274,530	1,256	1,252	1,224	1,425	1,525
Capital stock and other capital (less treasury stock) .....	(44,575)	(43,005)	(27,915)	(31,885)	(33,214)	486	402	470	457	610
Retained earnings .....	127,117	130,357	132,507	135,417	137,137	790	985	961	806	584
<b>Stockholders' equity</b> .....	82,542	87,353	104,593	103,532	103,923	1,276	1,388	1,432	1,263	1,194
<b>Total Liabilities and Stockholders' Equity</b> .....	364,883	371,945	366,261	372,754	378,453	2,532	2,640	2,656	2,688	2,719
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	37,101	37,411	38,602	37,842	36,267	1,056	1,200	1,306	1,205	1,133
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.57	6.95	7.19	5.89	5.61	9.87	11.71	11.49	9.98	10.10
Trade accounts and trade notes receivable .....	10.51	10.63	10.56	11.05	11.23	22.74	21.93	22.07	22.42	22.93
Inventories .....	27.88	27.54	27.46	28.59	28.63	36.82	36.99	36.98	38.15	39.58
Total current assets .....	48.90	49.09	49.12	49.36	49.25	72.18	73.37	72.89	73.01	74.77
Net property, plant, and equipment .....	9.43	9.59	9.85	9.85	9.81	17.94	17.98	18.68	18.92	18.69
Short-term debt, including current portion of long-term debt .....	1.62	1.74	1.30	1.47	1.80	12.67	9.10	8.30	11.35	13.18
Total current liabilities .....	38.74	39.04	38.58	39.21	39.66	30.48	27.92	23.73	28.18	33.10
Long-term debt .....	17.06	16.81	17.32	17.47	17.22	17.87	18.28	21.43	24.04	21.85
Total liabilities .....	77.38	76.51	71.44	72.22	72.54	49.60	47.43	46.10	53.01	56.08
Stockholders' equity .....	22.62	23.49	28.56	27.78	27.46	50.40	52.57	53.90	46.99	43.92

<sup>1</sup> Included in Transportation Equipment.



**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,198	19,324	18,074	17,122	18,688	5,288	6,104	5,673	5,396	6,190
Depreciation, depletion, and amortization of property, plant, and equipment .....	318	330	311	307	365	66	77	79	75	74
All other operating costs and expenses .....	15,703	17,308	16,904	15,911	16,590	4,772	5,391	5,527	5,108	5,521
<b>Income (loss) from operations</b> .....	1,177	1,686	859	904	1,733	450	635	67	213	595
Interest expense .....	227	217	211	196	200	33	40	42	33	43
All other nonoperating income (expense) .....	31	85	(185)	126	(52)	(3)	14	11	62	(12)
<b>Income (loss) before income taxes</b> .....	981	1,553	463	834	1,482	415	610	36	242	540
Provision for current and deferred domestic income taxes .....	140	189	81	98	144	14	35	24	14	19
<b>Income (loss) after income taxes</b> .....	841	1,364	381	735	1,338	400	575	12	228	521
Cash dividends charged to retained earnings this quarter .....	366	319	462	390	392	78	75	139	167	215
<b>Net income retained in business</b> .....	474	1,045	(81)	345	946	323	500	(127)	61	306
Retained earnings at beginning of quarter .....	12,471	13,872	13,351	13,546	12,821	2,773	3,277	3,115	3,020	2,922
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(52)	(101)	(23)	(64)	1	(74)	(62)	41	(43)	33
<b>Retained earnings at end of quarter</b> .....	12,893	14,816	13,246	13,827	13,767	3,022	3,715	3,029	3,037	3,262
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.85	1.71	1.72	1.80	1.95	1.24	1.27	1.39	1.39	1.20
All other operating costs and expenses .....	91.31	89.57	93.53	92.93	88.77	90.24	88.33	97.42	94.66	89.18
<b>Income (loss) from operations</b> .....	6.84	8.72	4.75	5.28	9.28	8.52	10.40	1.19	3.95	9.62
Interest expense .....	1.32	1.12	1.17	1.15	1.07	0.62	0.65	0.75	0.61	0.70
All other nonoperating income (expense) .....	0.18	0.44	(1.03)	0.74	(0.28)	(0.05)	0.23	0.20	1.15	(0.19)
<b>Income (loss) before income taxes</b> .....	5.70	8.04	2.56	4.87	7.93	7.85	9.99	0.64	4.49	8.73
Provision for current and deferred domestic income taxes .....	0.81	0.98	0.45	0.57	0.77	0.27	0.57	0.43	0.27	0.31
<b>Income (loss) after income taxes</b> .....	4.89	7.06	2.11	4.30	7.16	7.57	9.42	0.21	4.22	8.42
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.90	29.81	9.21	16.60	29.76	42.58	54.08	3.68	25.21	51.56
After income taxes .....	17.92	26.18	7.59	14.65	26.88	41.10	51.01	1.23	23.71	49.73
Annual rate of profit on total assets:										
Before income taxes .....	8.09	12.31	3.73	6.71	11.74	18.47	24.96	1.53	10.45	22.28
After income taxes .....	6.93	10.81	3.08	5.92	10.60	17.83	23.54	0.51	9.83	21.49
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.75	1.85	1.84	1.81	1.69	1.96	2.15	1.96	1.84	1.88
Total cash, U.S. Government and other securities, to total current liabilities .....	0.35	0.38	0.42	0.40	0.40	0.33	0.37	0.34	0.34	0.38
Total stockholders' equity to total debt .....	1.29	1.46	1.43	1.40	1.33	1.48	1.57	1.31	1.33	1.48

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	1,897	2,495	2,331	2,681	2,913	863	1,078	958	1,012	1,157
Time deposits in the U.S., including negotiable certificates of deposit .....	344	271	306	179	188	169	50	84	68	86
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,241</b>	<b>2,765</b>	<b>2,637</b>	<b>2,860</b>	<b>3,101</b>	<b>1,031</b>	<b>1,128</b>	<b>1,042</b>	<b>1,081</b>	<b>1,242</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,985	1,776	2,432	2,080	2,231	69	99	121	133	135
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,225</b>	<b>4,542</b>	<b>5,069</b>	<b>4,940</b>	<b>5,332</b>	<b>1,100</b>	<b>1,228</b>	<b>1,164</b>	<b>1,214</b>	<b>1,377</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,507	8,081	7,355	7,531	8,018	2,410	2,668	2,514	2,372	2,656
Inventories .....	7,620	7,865	7,826	7,778	7,443	2,625	2,878	2,699	2,600	2,436
All other current assets .....	1,754	1,677	1,970	1,865	1,939	336	327	361	304	384
<b>Total current assets</b> .....	<b>21,106</b>	<b>22,164</b>	<b>22,219</b>	<b>22,114</b>	<b>22,732</b>	<b>6,471</b>	<b>7,101</b>	<b>6,738</b>	<b>6,489</b>	<b>6,853</b>
Property, plant, and equipment .....	23,955	24,745	24,835	24,758	24,266	6,467	6,683	6,818	6,978	6,984
Land and mineral rights .....	792	811	789	811	787	112	130	117	130	119
Less: Accumulated depreciation, depletion, and amortization .....	16,499	17,037	17,002	16,943	16,613	4,708	4,796	4,871	4,984	4,941
<b>Net property, plant, and equipment</b> .....	<b>8,248</b>	<b>8,519</b>	<b>8,621</b>	<b>8,626</b>	<b>8,441</b>	<b>1,871</b>	<b>2,017</b>	<b>2,064</b>	<b>2,124</b>	<b>2,162</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	19,151	19,794	18,741	18,949	19,322	640	655	707	658	684
<b>Total Assets</b> .....	<b>48,505</b>	<b>50,478</b>	<b>49,582</b>	<b>49,688</b>	<b>50,495</b>	<b>8,983</b>	<b>9,773</b>	<b>9,508</b>	<b>9,271</b>	<b>9,699</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	967	863	815	843	815	609	596	608	635	567
b. Other short-term loans, including commercial paper .....	177	143	92	132	148	132	128	63	79	69
Trade accounts and trade notes payable .....	5,362	5,333	5,366	5,455	5,831	1,486	1,410	1,512	1,493	1,560
Income taxes accrued, prior and current years, net of payments .....	99	109	160	126	173	35	18	43	20	15
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	395	386	338	451	1,188	217	244	266	293	328
b. Other long-term loans .....	388	161	178	195	254	61	78	118	124	147
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,651	4,970	5,113	5,014	5,060	768	821	824	889	965
<b>Total current liabilities</b> .....	<b>12,040</b>	<b>11,965</b>	<b>12,061</b>	<b>12,217</b>	<b>13,470</b>	<b>3,309</b>	<b>3,295</b>	<b>3,434</b>	<b>3,534</b>	<b>3,652</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,698	8,768	8,347	8,331	7,665	798	996	1,004	988	920
b. Other long-term loans .....	3,880	3,933	4,249	4,436	4,958	814	825	947	770	799
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,114	4,971	4,840	4,617	4,486	165	147	177	138	138
<b>Total liabilities</b> .....	<b>29,732</b>	<b>29,637</b>	<b>29,497</b>	<b>29,601</b>	<b>30,578</b>	<b>5,086</b>	<b>5,263</b>	<b>5,562</b>	<b>5,430</b>	<b>5,509</b>
Capital stock and other capital (less treasury stock) .....	5,880	6,025	6,838	6,260	6,149	874	794	917	804	929
Retained earnings .....	12,893	14,816	13,246	13,827	13,767	3,022	3,715	3,029	3,037	3,262
<b>Stockholders' equity</b> .....	<b>18,773</b>	<b>20,841</b>	<b>20,084</b>	<b>20,087</b>	<b>19,916</b>	<b>3,897</b>	<b>4,510</b>	<b>3,946</b>	<b>3,842</b>	<b>4,191</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>48,505</b>	<b>50,478</b>	<b>49,582</b>	<b>49,688</b>	<b>50,495</b>	<b>8,983</b>	<b>9,773</b>	<b>9,508</b>	<b>9,271</b>	<b>9,699</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,067	10,200	10,158	9,897	9,262	3,163	3,806	3,304	2,955	3,201
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	8.71	9.00	10.22	9.94	10.56	12.25	12.56	12.24	13.09	14.20
Trade accounts and trade notes receivable .....	15.48	16.01	14.83	15.16	15.88	26.83	27.30	26.45	25.58	27.39
Inventories .....	15.71	15.58	15.78	15.65	14.74	29.22	29.45	28.38	28.04	25.12
Total current assets .....	43.51	43.91	44.81	44.50	45.02	72.04	72.66	70.87	69.99	70.66
Net property, plant, and equipment .....	17.00	16.88	17.39	17.36	16.72	20.83	20.64	21.70	22.91	22.29
Short-term debt, including current portion of long-term debt .....	3.97	3.08	2.87	3.26	4.76	11.34	10.70	11.09	12.20	11.46
Total current liabilities .....	24.82	23.70	24.33	24.59	26.68	36.83	33.72	36.12	38.11	37.65
Long-term debt .....	25.93	25.16	25.40	25.69	25.00	17.95	18.63	20.52	18.96	17.72
Total liabilities .....	61.30	58.71	59.49	59.57	60.56	56.62	53.85	58.50	58.56	56.79
Stockholders' equity .....	38.70	41.29	40.51	40.43	39.44	43.38	46.15	41.50	41.44	43.21

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	42,448	43,305	43,087	41,499	43,979	6,979	7,073	6,775	6,826	7,467
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,461	1,483	1,443	1,417	1,439	110	105	118	90	100
All other operating costs and expenses .....	37,059	37,648	37,585	36,280	37,987	6,366	6,424	6,755	6,231	6,783
<b>Income (loss) from operations</b> .....	<b>3,929</b>	<b>4,174</b>	<b>4,059</b>	<b>3,801</b>	<b>4,554</b>	<b>503</b>	<b>544</b>	<b>(99)</b>	<b>504</b>	<b>583</b>
Interest expense .....	1,039	1,079	1,048	1,033	1,062	65	62	65	63	77
All other nonoperating income (expense) .....	2,896	3,229	3,780	2,711	2,706	19	19	(10)	(20)	1
<b>Income (loss) before income taxes</b> .....	<b>5,786</b>	<b>6,324</b>	<b>6,792</b>	<b>5,480</b>	<b>6,197</b>	<b>457</b>	<b>500</b>	<b>(174)</b>	<b>421</b>	<b>506</b>
Provision for current and deferred domestic income taxes .....	1,032	611	1,298	873	1,090	30	32	26	20	50
<b>Income (loss) after income taxes</b> .....	<b>4,754</b>	<b>5,712</b>	<b>5,494</b>	<b>4,607</b>	<b>5,107</b>	<b>427</b>	<b>469</b>	<b>(200)</b>	<b>401</b>	<b>456</b>
Cash dividends charged to retained earnings this quarter .....	1,569	2,870	2,468	1,796	2,549	214	259	177	210	327
<b>Net income retained in business</b> .....	<b>3,185</b>	<b>2,843</b>	<b>3,026</b>	<b>2,811</b>	<b>2,558</b>	<b>213</b>	<b>210</b>	<b>(376)</b>	<b>191</b>	<b>129</b>
Retained earnings at beginning of quarter .....	113,947	114,992	115,716	118,706	116,636	138	707	701	758	(736)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(856)	(734)	(366)	(2,664)	(1,190)	(111)	65	(148)	(15)	12
<b>Retained earnings at end of quarter</b> .....	<b>116,276</b>	<b>117,101</b>	<b>118,376</b>	<b>118,853</b>	<b>118,004</b>	<b>239</b>	<b>982</b>	<b>177</b>	<b>935</b>	<b>(595)</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.44	3.42	3.35	3.41	3.27	1.57	1.49	1.75	1.32	1.34
All other operating costs and expenses .....	87.30	86.94	87.23	87.43	86.37	91.22	90.82	99.71	91.29	90.85
<b>Income (loss) from operations</b> .....	<b>9.26</b>	<b>9.64</b>	<b>9.42</b>	<b>9.16</b>	<b>10.35</b>	<b>7.21</b>	<b>7.69</b>	<b>(1.45)</b>	<b>7.39</b>	<b>7.81</b>
Interest expense .....	2.45	2.49	2.43	2.49	2.42	0.93	0.88	0.96	0.93	1.04
All other nonoperating income (expense) .....	6.82	7.46	8.77	6.53	6.15	0.27	0.26	(0.15)	(0.29)	0.01
<b>Income (loss) before income taxes</b> .....	<b>13.63</b>	<b>14.60</b>	<b>15.76</b>	<b>13.21</b>	<b>14.09</b>	<b>6.55</b>	<b>7.07</b>	<b>(2.57)</b>	<b>6.17</b>	<b>6.78</b>
Provision for current and deferred domestic income taxes .....	2.43	1.41	3.01	2.10	2.48	0.44	0.45	0.38	0.29	0.67
<b>Income (loss) after income taxes</b> .....	<b>11.20</b>	<b>13.19</b>	<b>12.75</b>	<b>11.10</b>	<b>11.61</b>	<b>6.12</b>	<b>6.63</b>	<b>(2.95)</b>	<b>5.88</b>	<b>6.11</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.92	16.08	16.79	13.54	15.28	34.69	37.54	(16.32)	32.16	41.10
After income taxes .....	12.26	14.53	13.58	11.38	12.59	32.39	35.16	(18.74)	30.62	37.01
Annual rate of profit on total assets:										
Before income taxes .....	7.33	7.96	8.43	6.80	7.58	14.19	15.53	(5.51)	12.83	15.47
After income taxes .....	6.03	7.19	6.82	5.72	6.25	13.25	14.55	(6.32)	12.22	13.93
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.72	1.69	1.74	1.70	1.77	1.91	1.93	1.79	1.93	1.84
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.32	0.34	0.31	0.30	0.39	0.45	0.41	0.44	0.42
Total stockholders' equity to total debt .....	1.87	1.88	1.93	1.88	1.80	1.21	1.29	0.92	1.18	1.03

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	11,357	13,251	13,466	11,730	11,138	1,567	1,936	1,827	1,820	1,854
Time deposits in the U.S., including negotiable certificates of deposit .....	309	488	460	213	204	93	83	109	109	93
<b>Total cash on hand and in U.S. banks</b> .....	11,667	13,739	13,926	11,943	11,343	1,660	2,019	1,936	1,929	1,947
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,242	2,668	3,019	3,488	3,102	343	259	250	341	274
<b>Total cash, U.S. Government and other securities</b> .....	14,909	16,407	16,945	15,432	14,445	2,003	2,278	2,185	2,270	2,221
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,129	22,931	22,150	22,603	23,115	3,073	2,930	2,914	3,012	3,087
Inventories .....	24,197	24,952	24,553	25,592	25,625	4,069	3,955	3,997	4,095	3,985
All other current assets .....	21,862	22,374	22,806	22,472	22,574	592	623	508	582	502
<b>Total current assets</b> .....	83,098	86,664	86,454	86,099	85,760	9,736	9,785	9,604	9,958	9,796
Property, plant, and equipment .....	73,523	73,611	74,556	75,639	76,784	6,889	6,563	6,803	6,731	6,782
Land and mineral rights .....	1,501	1,498	1,535	1,610	1,658	80	75	78	76	94
Less: Accumulated depreciation, depletion, and amortization .....	44,692	45,292	45,999	46,726	47,490	4,918	4,728	4,862	4,794	4,738
<b>Net property, plant, and equipment</b> .....	30,332	29,817	30,091	30,523	30,952	2,051	1,909	2,018	2,014	2,138
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	202,119	201,312	205,568	205,709	210,117	1,101	1,193	1,012	1,169	1,162
<b>Total Assets</b> .....	315,549	317,793	322,114	322,330	326,828	12,888	12,888	12,634	13,141	13,096
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,039	3,031	3,085	3,286	3,089	735	695	940	903	771
b. Other short-term loans, including commercial paper .....	4,779	5,511	3,767	5,325	4,604	623	425	497	544	603
Trade accounts and trade notes payable .....	9,897	10,212	10,249	10,748	10,755	1,574	1,662	1,631	1,724	1,682
Income taxes accrued, prior and current years, net of payments .....	713	642	1,086	987	814	19	31	45	29	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,124	3,304	3,101	2,767	1,278	348	411	445	422	444
b. Other long-term loans .....	3,733	3,712	3,255	4,330	4,862	378	336	176	231	540
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,059	24,865	25,045	23,147	23,065	1,412	1,499	1,639	1,298	1,255
<b>Total current liabilities</b> .....	48,344	51,276	49,589	50,590	48,468	5,088	5,059	5,374	5,150	5,326
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	25,729	26,591	27,301	27,546	31,203	1,077	995	1,250	1,212	1,357
b. Other long-term loans .....	42,479	41,582	43,355	42,913	45,263	1,186	1,280	1,317	1,114	1,080
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,934	41,055	40,102	39,405	39,618	265	221	430	423	403
<b>Total liabilities</b> .....	160,486	160,504	160,347	160,453	164,552	7,616	7,556	8,372	7,899	8,166
Capital stock and other capital (less treasury stock) .....	38,787	40,188	43,391	43,023	44,272	5,032	4,350	4,086	4,307	5,525
Retained earnings .....	116,276	117,101	118,376	118,853	118,004	239	982	177	935	(595)
<b>Stockholders' equity</b> .....	155,063	157,289	161,767	161,877	162,276	5,272	5,332	4,263	5,242	4,930
<b>Total Liabilities and Stockholders' Equity</b> .....	315,549	317,793	322,114	322,330	326,828	12,888	12,888	12,634	13,141	13,096
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	34,754	35,388	36,865	35,509	37,292	4,648	4,726	4,230	4,808	4,470
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	4.72	5.16	5.26	4.79	4.42	15.54	17.68	17.30	17.27	16.96
Trade accounts and trade notes receivable .....	7.01	7.22	6.88	7.01	7.07	23.85	22.73	23.06	22.92	23.57
Inventories .....	7.67	7.85	7.62	7.94	7.84	31.57	30.68	31.64	31.16	30.43
Total current assets .....	26.33	27.27	26.84	26.71	26.24	75.55	75.93	76.02	75.78	74.80
Net property, plant, and equipment .....	9.61	9.38	9.34	9.47	9.47	15.91	14.81	15.98	15.33	16.33
Short-term debt, including current portion of long-term debt .....	4.65	4.90	4.10	4.87	4.23	16.17	14.49	16.29	15.98	18.00
Total current liabilities .....	15.32	16.14	15.39	15.70	14.83	39.48	39.25	42.53	39.19	40.67
Long-term debt .....	21.62	21.45	21.94	21.86	23.40	17.56	17.65	20.32	17.70	18.61
Total liabilities .....	50.86	50.51	49.78	49.78	50.35	59.10	58.63	66.26	60.11	62.36
Stockholders' equity .....	49.14	49.49	50.22	50.22	49.65	40.90	41.37	33.74	39.89	37.64

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	1,703,610	1,703,748	1,707,827	1,648,874	1,768,453	69,512	68,605	68,733	65,982	71,648
Depreciation, depletion, and amortization of property, plant, and equipment .....	42,808	43,884	45,618	43,984	44,954	1,242	1,300	1,514	1,272	1,244
All other operating costs and expenses .....	1,530,273	1,528,146	1,544,135	1,486,387	1,573,591	61,487	60,799	65,550	59,131	63,145
<b>Income (loss) from operations</b> .....	130,529	131,718	118,074	118,502	149,908	6,782	6,506	1,668	5,579	7,258
Interest expense .....	26,887	27,557	28,116	27,855	27,648	426	438	452	415	422
All other nonoperating income (expense) .....	84,883	77,919	81,103	77,713	80,831	(110)	(64)	112	19	(13)
<b>Income (loss) before income taxes</b> .....	188,525	182,079	171,061	168,361	203,091	6,246	6,004	1,328	5,183	6,823
Provision for current and deferred domestic income taxes .....	33,866	31,802	23,936	30,888	38,985	487	566	574	526	596
<b>Income (loss) after income taxes</b> .....	154,659	150,277	147,126	137,472	164,106	5,759	5,438	754	4,656	6,227
Cash dividends charged to retained earnings this quarter .....	59,399	64,562	60,524	59,009	66,188	2,394	1,609	2,150	2,451	2,432
<b>Net income retained in business</b> .....	95,260	85,715	86,602	78,463	97,918	3,365	3,829	(1,396)	2,206	3,796
Retained earnings at beginning of quarter .....	2,759,113	2,810,815	2,881,310	2,926,779	2,954,189	29,320	26,286	32,345	29,529	28,854
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(25,626)	(16,257)	(15,437)	(36,730)	(20,238)	(1,602)	(525)	(410)	(938)	(518)
<b>Retained earnings at end of quarter</b> .....	2,828,748	2,880,273	2,952,475	2,968,512	3,031,870	31,084	29,591	30,539	30,796	32,133
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.58	2.67	2.67	2.54	1.79	1.90	2.20	1.93	1.74
All other operating costs and expenses .....	89.83	89.69	90.42	90.15	88.98	88.46	88.62	95.37	89.62	88.13
<b>Income (loss) from operations</b> .....	7.66	7.73	6.91	7.19	8.48	9.76	9.48	2.43	8.45	10.13
Interest expense .....	1.58	1.62	1.65	1.69	1.56	0.61	0.64	0.66	0.63	0.59
All other nonoperating income (expense) .....	4.98	4.57	4.75	4.71	4.57	(0.16)	(0.09)	0.16	0.03	(0.02)
<b>Income (loss) before income taxes</b> .....	11.07	10.69	10.02	10.21	11.48	8.99	8.75	1.93	7.85	9.52
Provision for current and deferred domestic income taxes .....	1.99	1.87	1.40	1.87	2.20	0.70	0.83	0.84	0.80	0.83
<b>Income (loss) after income taxes</b> .....	9.08	8.82	8.61	8.34	9.28	8.28	7.93	1.10	7.06	8.69
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.98	18.89	17.03	16.69	19.87	50.83	47.74	10.70	41.10	52.83
After income taxes .....	16.39	15.59	14.65	13.63	16.05	46.87	43.24	6.07	36.93	48.22
Annual rate of profit on total assets:										
Before income taxes .....	8.76	8.33	7.74	7.54	8.98	22.80	21.62	4.78	18.75	24.61
After income taxes .....	7.19	6.88	6.65	6.16	7.25	21.02	19.58	2.71	16.84	22.46
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.37	1.38	1.37	1.36	1.38	2.18	2.21	2.21	2.19	2.16
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.30	0.33	0.29	0.30	0.55	0.59	0.59	0.58	0.57
Total stockholders' equity to total debt .....	1.74	1.76	1.82	1.77	1.77	1.39	1.43	1.40	1.45	1.52

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	279,341	296,743	321,968	294,356	302,785	17,032	18,544	18,196	18,102	18,256
Time deposits in the U.S., including negotiable certificates of deposit .....	51,198	56,320	67,933	51,223	42,418	1,052	910	1,094	1,080	975
<b>Total cash on hand and in U.S. banks</b> .....	<b>330,538</b>	<b>353,063</b>	<b>389,901</b>	<b>345,579</b>	<b>345,203</b>	<b>18,084</b>	<b>19,455</b>	<b>19,290</b>	<b>19,182</b>	<b>19,231</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	177,694	176,233	185,559	178,814	180,535	1,170	1,321	1,427	1,230	1,420
<b>Total cash, U.S. Government and other securities</b> .....	<b>508,232</b>	<b>529,296</b>	<b>575,460</b>	<b>524,393</b>	<b>525,738</b>	<b>19,254</b>	<b>20,776</b>	<b>20,718</b>	<b>20,413</b>	<b>20,651</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	700,391	703,289	671,624	701,819	729,589	27,653	27,603	26,337	27,180	27,786
Inventories .....	747,186	759,437	753,220	780,933	778,930	25,277	25,563	25,842	25,732	25,461
All other current assets .....	401,665	410,388	416,015	418,468	420,854	4,277	4,200	4,235	3,959	3,950
<b>Total current assets</b> .....	<b>2,357,474</b>	<b>2,402,411</b>	<b>2,416,319</b>	<b>2,425,613</b>	<b>2,455,112</b>	<b>76,461</b>	<b>78,143</b>	<b>77,132</b>	<b>77,284</b>	<b>77,849</b>
Property, plant, and equipment .....	2,942,731	2,976,122	3,020,020	3,040,798	3,075,913	113,214	111,839	115,333	114,060	114,426
Land and mineral rights .....	165,088	168,424	170,025	171,502	172,153	1,702	1,831	1,783	1,739	1,679
Less: Accumulated depreciation, depletion, and amortization .....	1,665,260	1,682,393	1,702,841	1,718,961	1,744,076	87,896	86,899	89,378	88,765	89,222
<b>Net property, plant, and equipment</b> .....	<b>1,442,559</b>	<b>1,462,153</b>	<b>1,487,204</b>	<b>1,493,338</b>	<b>1,503,991</b>	<b>27,020</b>	<b>26,771</b>	<b>27,738</b>	<b>27,034</b>	<b>26,882</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,805,234	4,875,808	4,941,487	5,013,924	5,089,497	6,120	6,167	6,168	6,271	6,188
<b>Total Assets</b> .....	<b>8,605,267</b>	<b>8,740,372</b>	<b>8,845,009</b>	<b>8,932,875</b>	<b>9,048,600</b>	<b>109,600</b>	<b>111,081</b>	<b>111,038</b>	<b>110,590</b>	<b>110,919</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	54,506	52,156	54,304	59,318	57,564	4,803	4,370	4,487	4,540	4,498
b. Other short-term loans, including commercial paper .....	152,731	147,273	151,041	165,478	149,421	1,922	2,546	2,222	2,554	2,621
Trade accounts and trade notes payable .....	531,120	543,209	548,758	555,728	567,795	15,574	15,638	15,415	15,488	15,504
Income taxes accrued, prior and current years, net of payments .....	32,062	33,142	29,754	34,125	31,618	259	289	338	350	358
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	36,054	34,544	36,614	36,575	36,335	2,883	2,731	2,818	3,234	3,426
b. Other long-term loans .....	118,783	114,103	113,630	118,219	109,926	2,594	2,207	1,821	1,836	2,339
All other current liabilities, including excise and sales taxes, and accrued expenses .....	793,021	814,525	828,909	810,506	822,480	6,994	7,527	7,731	7,334	7,256
<b>Total current liabilities</b> .....	<b>1,718,277</b>	<b>1,738,951</b>	<b>1,763,009</b>	<b>1,779,948</b>	<b>1,775,140</b>	<b>35,028</b>	<b>35,308</b>	<b>34,831</b>	<b>35,336</b>	<b>36,001</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	359,941	380,772	387,387	404,235	413,729	11,169	11,110	11,535	11,420	10,792
b. Other long-term loans .....	1,443,919	1,457,446	1,459,297	1,494,846	1,546,800	11,865	12,235	12,535	11,274	10,419
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,309,047	1,308,404	1,218,332	1,219,453	1,223,927	2,388	2,119	2,473	2,124	2,047
<b>Total liabilities</b> .....	<b>4,831,184</b>	<b>4,885,574</b>	<b>4,828,025</b>	<b>4,898,483</b>	<b>4,959,596</b>	<b>60,449</b>	<b>60,772</b>	<b>61,373</b>	<b>60,154</b>	<b>59,259</b>
Capital stock and other capital (less treasury stock) .....	945,335	974,525	1,064,509	1,065,879	1,057,134	18,067	20,718	19,126	19,640	19,528
Retained earnings .....	2,828,748	2,880,273	2,952,475	2,968,512	3,031,870	31,084	29,591	30,539	30,796	32,133
<b>Stockholders' equity</b> .....	<b>3,774,083</b>	<b>3,854,798</b>	<b>4,016,985</b>	<b>4,034,391</b>	<b>4,089,004</b>	<b>49,151</b>	<b>50,309</b>	<b>49,665</b>	<b>50,436</b>	<b>51,661</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,605,267</b>	<b>8,740,372</b>	<b>8,845,009</b>	<b>8,932,875</b>	<b>9,048,600</b>	<b>109,600</b>	<b>111,081</b>	<b>111,038</b>	<b>110,590</b>	<b>110,919</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	639,197	663,459	653,310	645,664	679,972	41,433	42,835	42,301	41,948	41,848
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.91	6.06	6.51	5.87	5.81	17.57	18.70	18.66	18.46	18.62
Trade accounts and trade notes receivable .....	8.14	8.05	7.59	7.86	8.06	25.23	24.85	23.72	24.58	25.05
Inventories .....	8.68	8.69	8.52	8.74	8.61	23.06	23.01	23.27	23.27	22.95
Total current assets .....	27.40	27.49	27.32	27.15	27.13	69.76	70.35	69.46	69.88	70.19
Net property, plant, and equipment .....	16.76	16.73	16.81	16.72	16.62	24.65	24.10	24.98	24.45	24.24
Short-term debt, including current portion of long-term debt .....	4.21	3.98	4.02	4.25	3.90	11.13	10.67	10.22	11.00	11.62
Total current liabilities .....	19.97	19.90	19.93	19.93	19.62	31.96	31.79	31.37	31.95	32.46
Long-term debt .....	20.96	21.03	20.88	21.26	21.67	21.02	21.02	21.68	20.52	19.12
Total liabilities .....	56.14	55.90	54.58	54.84	54.81	55.15	54.71	55.27	54.39	53.43
Stockholders' equity .....	43.86	44.10	45.42	45.16	45.19	44.85	45.29	44.73	45.61	46.57

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	33,595	32,673	31,937	30,749	34,693	52,905	52,511	54,737	51,283	56,584
Depreciation, depletion, and amortization of property, plant, and equipment .....	652	639	694	622	630	1,084	1,112	1,228	1,111	1,180
All other operating costs and expenses .....	29,778	29,324	29,826	27,519	30,672	47,770	47,976	51,586	46,830	50,803
<b>Income (loss) from operations</b> .....	<b>3,165</b>	<b>2,710</b>	<b>1,417</b>	<b>2,608</b>	<b>3,391</b>	<b>4,052</b>	<b>3,422</b>	<b>1,924</b>	<b>3,342</b>	<b>4,602</b>
Interest expense .....	254	201	218	208	224	377	381	470	365	382
All other nonoperating income (expense) .....	42	13	22	(5)	(2)	152	(29)	64	80	40
<b>Income (loss) before income taxes</b> .....	<b>2,953</b>	<b>2,522</b>	<b>1,220</b>	<b>2,395</b>	<b>3,165</b>	<b>3,826</b>	<b>3,012</b>	<b>1,518</b>	<b>3,058</b>	<b>4,260</b>
Provision for current and deferred domestic income taxes .....	297	185	239	164	180	438	380	403	382	526
<b>Income (loss) after income taxes</b> .....	<b>2,655</b>	<b>2,336</b>	<b>981</b>	<b>2,231</b>	<b>2,985</b>	<b>3,388</b>	<b>2,633</b>	<b>1,115</b>	<b>2,676</b>	<b>3,735</b>
Cash dividends charged to retained earnings this quarter .....	1,148	829	959	1,075	1,279	1,685	1,197	1,320	1,521	1,913
<b>Net income retained in business</b> .....	<b>1,507</b>	<b>1,508</b>	<b>21</b>	<b>1,156</b>	<b>1,706</b>	<b>1,704</b>	<b>1,436</b>	<b>(205)</b>	<b>1,155</b>	<b>1,822</b>
Retained earnings at beginning of quarter .....	19,132	22,522	23,639	19,650	20,034	29,229	27,777	33,906	38,084	40,575
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(382)	(258)	(320)	(356)	(92)	(427)	1,061	(525)	(425)	(147)
<b>Retained earnings at end of quarter</b> .....	<b>20,257</b>	<b>23,772</b>	<b>23,340</b>	<b>20,450</b>	<b>21,649</b>	<b>30,506</b>	<b>30,274</b>	<b>33,176</b>	<b>38,813</b>	<b>42,250</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.94	1.96	2.17	2.02	1.82	2.05	2.12	2.24	2.17	2.09
All other operating costs and expenses .....	88.64	89.75	93.39	89.50	88.41	90.29	91.36	94.24	91.32	89.78
<b>Income (loss) from operations</b> .....	<b>9.42</b>	<b>8.29</b>	<b>4.44</b>	<b>8.48</b>	<b>9.77</b>	<b>7.66</b>	<b>6.52</b>	<b>3.51</b>	<b>6.52</b>	<b>8.13</b>
Interest expense .....	0.76	0.62	0.68	0.67	0.65	0.71	0.73	0.86	0.71	0.67
All other nonoperating income (expense) .....	0.12	0.04	0.07	(0.02)	(0.01)	0.29	(0.06)	0.12	0.16	0.07
<b>Income (loss) before income taxes</b> .....	<b>8.79</b>	<b>7.72</b>	<b>3.82</b>	<b>7.79</b>	<b>9.12</b>	<b>7.23</b>	<b>5.74</b>	<b>2.77</b>	<b>5.96</b>	<b>7.53</b>
Provision for current and deferred domestic income taxes .....	0.89	0.57	0.75	0.53	0.52	0.83	0.72	0.74	0.74	0.93
<b>Income (loss) after income taxes</b> .....	<b>7.90</b>	<b>7.15</b>	<b>3.07</b>	<b>7.25</b>	<b>8.60</b>	<b>6.40</b>	<b>5.01</b>	<b>2.04</b>	<b>5.22</b>	<b>6.60</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	37.02	29.35	14.86	30.72	39.52	27.61	20.81	10.33	20.21	27.06
After income taxes .....	33.29	27.20	11.94	28.62	37.27	24.45	18.19	7.59	17.69	23.72
Annual rate of profit on total assets:										
Before income taxes .....	18.25	15.38	7.71	15.02	19.10	13.69	10.61	5.20	10.32	13.97
After income taxes .....	16.41	14.25	6.20	13.99	18.01	12.12	9.27	3.82	9.03	12.25
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.29	2.44	2.32	2.16	2.10	2.08	2.14	2.12	2.19	2.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.47	0.54	0.54	0.46	0.45	0.39	0.44	0.46	0.46	0.48
Total stockholders' equity to total debt .....	1.80	2.10	1.97	1.76	1.77	1.89	2.03	1.99	2.04	2.10

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	7,370	8,183	8,335	7,788	8,196	11,253	12,644	14,007	13,422	14,216
Time deposits in the U.S., including negotiable certificates of deposit .....	691	722	639	499	504	1,033	999	819	859	901
<b>Total cash on hand and in U.S. banks</b> .....	8,061	8,905	8,973	8,287	8,700	12,285	13,643	14,827	14,281	15,117
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,001	1,113	1,116	963	1,161	1,580	1,870	1,882	2,226	2,252
<b>Total cash, U.S. Government and other securities</b> .....	9,062	10,018	10,089	9,250	9,860	13,866	15,513	16,708	16,507	17,369
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	16,313	15,725	14,774	15,445	16,078	26,735	26,336	25,706	26,323	28,174
Inventories .....	16,543	17,168	16,555	16,706	17,405	29,368	29,074	30,024	30,748	30,572
All other current assets .....	2,468	2,564	2,341	2,424	2,528	4,380	4,409	4,488	4,596	4,706
<b>Total current assets</b> .....	44,386	45,475	43,760	43,824	45,871	74,349	75,332	76,926	78,173	80,822
Property, plant, and equipment .....	48,703	48,377	46,802	48,260	48,770	76,881	78,194	81,797	81,169	84,975
Land and mineral rights .....	847	804	788	778	758	1,483	1,533	1,531	1,545	1,685
Less: Accumulated depreciation, depletion, and amortization .....	33,596	33,589	32,290	33,509	33,507	50,641	51,489	54,015	53,331	56,041
<b>Net property, plant, and equipment</b> .....	15,954	15,592	15,301	15,529	16,021	27,723	28,237	29,313	29,382	30,619
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,370	4,510	4,222	4,443	4,394	9,757	10,001	10,600	10,983	10,519
<b>Total Assets</b> .....	64,710	65,577	63,283	63,797	66,286	111,830	113,570	116,839	118,538	121,960
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,282	3,234	3,310	3,372	3,272	6,144	6,011	6,407	6,046	6,078
b. Other short-term loans, including commercial paper .....	977	528	992	1,078	1,278	1,542	1,170	980	1,274	1,127
Trade accounts and trade notes payable .....	8,260	8,332	7,996	8,586	9,384	14,187	14,341	14,609	15,031	15,446
Income taxes accrued, prior and current years, net of payments .....	225	208	195	223	207	425	450	493	388	438
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,623	1,425	1,353	1,591	1,751	2,950	3,013	3,247	2,957	2,874
b. Other long-term loans .....	583	612	788	775	1,078	960	846	657	718	1,158
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,442	4,334	4,188	4,691	4,895	9,567	9,336	9,809	9,346	9,299
<b>Total current liabilities</b> .....	19,393	18,673	18,822	20,315	21,864	35,777	35,167	36,202	35,761	36,420
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,615	6,229	6,186	6,278	6,866	10,306	10,253	11,155	11,358	11,530
b. Other long-term loans .....	4,603	4,333	4,071	4,599	3,896	7,397	7,158	7,107	7,367	7,235
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,199	1,982	1,348	1,426	1,628	2,912	3,106	3,618	3,530	3,792
<b>Total liabilities</b> .....	32,810	31,217	30,426	32,618	34,254	56,392	55,684	58,082	58,017	58,977
Capital stock and other capital (less treasury stock) .....	11,643	10,588	9,517	10,729	10,383	24,932	27,612	25,581	21,709	20,733
Retained earnings .....	20,257	23,772	23,340	20,450	21,649	30,506	30,274	33,176	38,813	42,250
<b>Stockholders' equity</b> .....	31,900	34,360	32,857	31,179	32,032	55,438	57,886	58,757	60,521	62,983
<b>Total Liabilities and Stockholders' Equity</b> .....	64,710	65,577	63,283	63,797	66,286	111,830	113,570	116,839	118,538	121,960
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	24,993	26,803	24,938	23,510	24,007	38,573	40,165	40,725	42,412	44,402
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	14.00	15.28	15.94	14.50	14.88	12.40	13.66	14.30	13.93	14.24
Trade accounts and trade notes receivable .....	25.21	23.98	23.35	24.21	24.26	23.91	23.19	22.00	22.21	23.10
Inventories .....	25.56	26.18	26.16	26.19	26.26	26.26	25.60	25.70	25.94	25.07
Total current assets .....	68.59	69.35	69.15	68.69	69.20	66.48	66.33	65.84	65.95	66.27
Net property, plant, and equipment .....	24.65	23.78	24.18	24.34	24.17	24.79	24.86	25.09	24.79	25.11
Short-term debt, including current portion of long-term debt .....	9.99	8.84	10.18	10.68	11.13	10.37	9.72	9.66	9.28	9.21
Total current liabilities .....	29.97	28.47	29.74	31.84	32.98	31.99	30.97	30.98	30.17	29.86
Long-term debt .....	17.34	16.11	16.21	17.05	16.24	15.83	15.33	15.63	15.80	15.39
Total liabilities .....	50.70	47.60	48.08	51.13	51.68	50.43	49.03	49.71	48.94	48.36
Stockholders' equity .....	49.30	52.40	51.92	48.87	48.32	49.57	50.97	50.29	51.06	51.64



**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	897,069	904,701	888,993	869,871	927,937	21,399	21,697	22,251	20,477	22,141
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,927	22,318	23,284	22,672	23,388	413	428	483	434	411
All other operating costs and expenses .....	810,774	818,313	806,428	786,669	829,409	19,256	19,289	20,717	18,767	19,837
<b>Income (loss) from operations</b> .....	<b>64,367</b>	<b>64,069</b>	<b>59,280</b>	<b>60,530</b>	<b>75,140</b>	<b>1,730</b>	<b>1,981</b>	<b>1,051</b>	<b>1,276</b>	<b>1,892</b>
Interest expense .....	15,365	15,859	16,102	15,917	15,578	124	124	126	120	115
All other nonoperating income (expense) .....	49,142	41,606	35,212	42,940	41,647	(44)	(26)	95	24	4
<b>Income (loss) before income taxes</b> .....	<b>98,144</b>	<b>89,816</b>	<b>78,391</b>	<b>87,553</b>	<b>101,209</b>	<b>1,562</b>	<b>1,831</b>	<b>1,020</b>	<b>1,180</b>	<b>1,781</b>
Provision for current and deferred domestic income taxes .....	17,570	15,347	7,477	15,986	20,525	122	146	124	172	154
<b>Income (loss) after income taxes</b> .....	<b>80,574</b>	<b>74,469</b>	<b>70,914</b>	<b>71,567</b>	<b>80,684</b>	<b>1,440</b>	<b>1,684</b>	<b>896</b>	<b>1,008</b>	<b>1,627</b>
Cash dividends charged to retained earnings this quarter .....	33,748	35,695	33,640	31,388	34,652	657	411	715	644	586
<b>Net income retained in business</b> .....	<b>46,826</b>	<b>38,774</b>	<b>37,274</b>	<b>40,179</b>	<b>46,032</b>	<b>782</b>	<b>1,273</b>	<b>181</b>	<b>364</b>	<b>1,041</b>
Retained earnings at beginning of quarter .....	1,619,966	1,648,781	1,685,209	1,723,288	1,751,713	7,748	6,996	8,494	7,667	7,714
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,874)	(4,808)	(3,888)	(6,868)	(6,394)	(473)	(228)	(312)	(283)	(188)
<b>Retained earnings at end of quarter</b> .....	<b>1,663,918</b>	<b>1,682,747</b>	<b>1,718,595</b>	<b>1,756,599</b>	<b>1,791,352</b>	<b>8,058</b>	<b>8,042</b>	<b>8,363</b>	<b>7,748</b>	<b>8,567</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.44	2.47	2.62	2.61	2.52	1.93	1.97	2.17	2.12	1.86
All other operating costs and expenses .....	90.38	90.45	90.71	90.44	89.38	89.99	88.90	93.10	91.65	89.60
<b>Income (loss) from operations</b> .....	<b>7.18</b>	<b>7.08</b>	<b>6.67</b>	<b>6.96</b>	<b>8.10</b>	<b>8.08</b>	<b>9.13</b>	<b>4.72</b>	<b>6.23</b>	<b>8.55</b>
Interest expense .....	1.71	1.75	1.81	1.83	1.68	0.58	0.57	0.57	0.59	0.52
All other nonoperating income (expense) .....	5.48	4.60	3.96	4.94	4.49	(0.21)	(0.12)	0.43	0.12	0.02
<b>Income (loss) before income taxes</b> .....	<b>10.94</b>	<b>9.93</b>	<b>8.82</b>	<b>10.07</b>	<b>10.91</b>	<b>7.30</b>	<b>8.44</b>	<b>4.59</b>	<b>5.76</b>	<b>8.04</b>
Provision for current and deferred domestic income taxes .....	1.96	1.70	0.84	1.84	2.21	0.57	0.67	0.56	0.84	0.69
<b>Income (loss) after income taxes</b> .....	<b>8.98</b>	<b>8.23</b>	<b>7.98</b>	<b>8.23</b>	<b>8.69</b>	<b>6.73</b>	<b>7.76</b>	<b>4.03</b>	<b>4.92</b>	<b>7.35</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.18	18.94	15.99	17.63	20.09	47.33	53.86	29.86	32.73	48.90
After income taxes .....	17.39	15.71	14.47	14.41	16.01	43.63	49.56	26.22	27.97	44.68
Annual rate of profit on total assets:										
Before income taxes .....	9.06	8.15	7.02	7.76	8.89	19.58	23.04	12.71	14.55	21.96
After income taxes .....	7.44	6.76	6.35	6.34	7.08	18.05	21.20	11.16	12.43	20.06
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.24	1.26	1.23	1.24	1.27	2.15	2.20	2.20	2.09	2.02
Total cash, U.S. Government and other securities, to total current liabilities .....	0.22	0.23	0.25	0.22	0.22	0.52	0.55	0.57	0.53	0.50
Total stockholders' equity to total debt .....	1.45	1.47	1.51	1.49	1.50	1.13	1.24	1.24	1.36	1.43

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	99,332	108,281	122,917	107,695	111,324	4,480	4,574	4,691	4,603	4,528
Time deposits in the U.S., including negotiable certificates of deposit .....	27,515	29,234	32,552	25,959	19,352	275	252	160	177	192
<b>Total cash on hand and in U.S. banks</b> .....	126,847	137,515	155,469	133,654	130,676	4,755	4,826	4,851	4,780	4,719
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	46,340	42,669	46,978	48,523	48,114	363	513	630	544	503
<b>Total cash, U.S. Government and other securities</b> .....	173,187	180,184	202,448	182,177	178,789	5,118	5,339	5,481	5,324	5,222
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	325,625	325,279	309,310	320,638	334,333	7,898	8,003	7,477	7,540	7,774
Inventories .....	304,986	309,220	308,882	318,911	313,586	6,710	6,595	6,867	7,119	7,027
All other current assets .....	181,390	182,892	182,857	191,365	190,455	1,368	1,283	1,297	1,211	1,188
<b>Total current assets</b> .....	985,188	997,575	1,003,497	1,013,092	1,017,164	21,095	21,221	21,122	21,195	21,211
Property, plant, and equipment .....	1,636,622	1,651,105	1,675,474	1,690,266	1,709,915	36,286	35,273	35,850	35,699	35,636
Land and mineral rights .....	103,454	103,728	104,291	104,652	104,920	493	525	502	500	493
Less: Accumulated depreciation, depletion, and amortization .....	889,733	894,193	904,405	916,204	930,439	27,843	27,220	27,391	27,143	27,196
<b>Net property, plant, and equipment</b> .....	850,343	860,640	875,360	878,714	884,396	8,937	8,578	8,961	9,056	8,934
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,498,049	2,550,522	2,587,411	2,621,239	2,654,512	1,877	1,983	2,033	2,187	2,300
<b>Total Assets</b> .....	4,333,580	4,408,737	4,466,267	4,513,045	4,556,072	31,909	31,782	32,116	32,437	32,444
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	24,188	22,385	23,113	22,256	21,275	1,419	1,286	1,248	1,217	1,305
b. Other short-term loans, including commercial paper .....	119,170	111,518	114,644	122,596	109,571	702	624	524	684	554
Trade accounts and trade notes payable .....	254,376	260,231	267,334	265,237	268,404	4,716	4,853	4,839	5,004	5,280
Income taxes accrued, prior and current years, net of payments .....	17,419	18,767	15,778	18,315	17,110	80	107	84	102	136
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	17,126	14,671	15,350	16,006	16,768	727	635	695	893	871
b. Other long-term loans .....	68,685	65,902	68,278	71,273	70,321	651	514	448	452	591
All other current liabilities, including excise and sales taxes, and accrued expenses .....	291,695	298,026	312,747	301,898	297,707	1,517	1,621	1,784	1,775	1,763
<b>Total current liabilities</b> .....	792,659	791,499	817,244	817,580	801,156	9,812	9,640	9,622	10,127	10,501
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	176,450	193,145	198,250	202,854	203,662	3,814	3,679	3,541	3,601	3,502
b. Other long-term loans .....	869,652	882,207	875,946	896,052	923,017	4,364	4,204	4,574	3,785	3,339
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	641,011	645,434	614,088	609,686	612,864	718	663	712	510	534
<b>Total liabilities</b> .....	2,479,772	2,512,285	2,505,528	2,526,171	2,540,700	18,708	18,186	18,449	18,023	17,875
Capital stock and other capital (less treasury stock) .....	189,890	213,704	242,145	230,275	224,021	5,144	5,553	5,304	6,666	6,002
Retained earnings .....	1,663,918	1,682,747	1,718,595	1,756,599	1,791,352	8,058	8,042	8,363	7,748	8,567
<b>Stockholders' equity</b> .....	1,853,808	1,896,451	1,960,739	1,986,874	2,015,373	13,202	13,595	13,667	14,414	14,570
<b>Total Liabilities and Stockholders' Equity</b> .....	4,333,580	4,408,737	4,466,267	4,513,045	4,556,072	31,909	31,782	32,116	32,437	32,444
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	192,529	206,076	186,252	195,512	216,007	11,283	11,581	11,500	11,068	10,710
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.00	4.09	4.53	4.04	3.92	16.04	16.80	17.07	16.41	16.10
Trade accounts and trade notes receivable .....	7.51	7.38	6.93	7.10	7.34	24.75	25.18	23.28	23.24	23.96
Inventories .....	7.04	7.01	6.92	7.07	6.88	21.03	20.75	21.38	21.95	21.66
Total current assets .....	22.73	22.63	22.47	22.45	22.33	66.11	66.77	65.77	65.34	65.38
Net property, plant, and equipment .....	19.62	19.52	19.60	19.47	19.41	28.01	26.99	27.90	27.92	27.54
Short-term debt, including current portion of long-term debt .....	5.29	4.86	4.96	5.14	4.78	10.97	9.63	9.08	10.01	10.24
Total current liabilities .....	18.29	17.95	18.30	18.12	17.58	30.75	30.33	29.96	31.22	32.37
Long-term debt .....	24.14	24.39	24.05	24.35	24.73	25.63	24.80	25.27	22.77	21.08
Total liabilities .....	57.22	56.98	56.10	55.97	55.77	58.63	57.22	57.45	55.56	55.09
Stockholders' equity .....	42.78	43.02	43.90	44.03	44.23	41.37	42.78	42.55	44.44	44.91

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,167	11,375	11,098	10,390	11,579	22,580	22,617	24,013	22,404	24,864
Depreciation, depletion, and amortization of property, plant, and equipment .....	218	219	232	228	224	469	462	518	485	516
All other operating costs and expenses .....	9,942	10,381	10,418	9,436	10,370	20,609	21,010	22,954	20,694	22,644
<b>Income (loss) from operations</b> .....	<b>1,007</b>	<b>775</b>	<b>448</b>	<b>726</b>	<b>985</b>	<b>1,503</b>	<b>1,144</b>	<b>542</b>	<b>1,226</b>	<b>1,704</b>
Interest expense .....	77	67	67	65	64	151	137	156	153	162
All other nonoperating income (expense) .....	2	20	(12)	11	5	22	(6)	34	17	36
<b>Income (loss) before income taxes</b> .....	<b>932</b>	<b>728</b>	<b>369</b>	<b>671</b>	<b>926</b>	<b>1,374</b>	<b>1,001</b>	<b>420</b>	<b>1,090</b>	<b>1,579</b>
Provision for current and deferred domestic income taxes .....	72	64	59	48	49	171	132	159	118	181
<b>Income (loss) after income taxes</b> .....	<b>860</b>	<b>664</b>	<b>310</b>	<b>624</b>	<b>876</b>	<b>1,202</b>	<b>869</b>	<b>261</b>	<b>972</b>	<b>1,397</b>
Cash dividends charged to retained earnings this quarter .....	369	185	266	279	346	568	477	494	534	638
<b>Net income retained in business</b> .....	<b>491</b>	<b>479</b>	<b>44</b>	<b>344</b>	<b>531</b>	<b>635</b>	<b>391</b>	<b>(233)</b>	<b>437</b>	<b>760</b>
Retained earnings at beginning of quarter .....	6,533	6,626	7,359	7,170	7,268	10,262	9,338	12,455	14,419	16,284
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(147)	(29)	(32)	(8)	(99)	(59)	1,051	(476)	4	(102)
<b>Retained earnings at end of quarter</b> .....	<b>6,877</b>	<b>7,077</b>	<b>7,371</b>	<b>7,506</b>	<b>7,700</b>	<b>10,838</b>	<b>10,780</b>	<b>11,747</b>	<b>14,860</b>	<b>16,941</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.95	1.93	2.09	2.20	1.94	2.08	2.04	2.16	2.16	2.07
All other operating costs and expenses .....	89.03	91.27	93.87	90.82	89.56	91.27	92.90	95.59	92.37	91.07
<b>Income (loss) from operations</b> .....	<b>9.01</b>	<b>6.81</b>	<b>4.04</b>	<b>6.99</b>	<b>8.50</b>	<b>6.65</b>	<b>5.06</b>	<b>2.26</b>	<b>5.47</b>	<b>6.86</b>
Interest expense .....	0.69	0.59	0.60	0.63	0.55	0.67	0.61	0.65	0.68	0.65
All other nonoperating income (expense) .....	0.02	0.18	(0.11)	0.10	0.04	0.10	(0.03)	0.14	0.08	0.15
<b>Income (loss) before income taxes</b> .....	<b>8.34</b>	<b>6.40</b>	<b>3.33</b>	<b>6.46</b>	<b>7.99</b>	<b>6.08</b>	<b>4.43</b>	<b>1.75</b>	<b>4.86</b>	<b>6.35</b>
Provision for current and deferred domestic income taxes .....	0.64	0.56	0.53	0.46	0.43	0.76	0.59	0.66	0.53	0.73
<b>Income (loss) after income taxes</b> .....	<b>7.70</b>	<b>5.83</b>	<b>2.79</b>	<b>6.00</b>	<b>7.57</b>	<b>5.32</b>	<b>3.84</b>	<b>1.09</b>	<b>4.34</b>	<b>5.62</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	39.74	29.59	14.87	27.31	38.43	26.83	18.22	7.81	20.09	27.75
After income taxes .....	36.69	26.98	12.49	25.37	36.39	23.48	15.81	4.85	17.92	24.56
Annual rate of profit on total assets:										
Before income taxes .....	18.39	14.00	7.43	13.51	18.48	12.72	9.13	3.76	9.69	13.44
After income taxes .....	16.98	12.76	6.24	12.55	17.50	11.14	7.92	2.34	8.64	11.89
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.30	2.22	2.17	2.12	2.08	1.94	2.08	2.02	2.08	2.08
Total cash, U.S. Government and other securities, to total current liabilities .....	0.44	0.46	0.44	0.40	0.37	0.31	0.40	0.39	0.38	0.37
Total stockholders' equity to total debt .....	1.60	1.67	1.79	1.69	1.62	1.62	1.91	1.74	1.75	1.77

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	1,993	2,241	2,100	2,056	2,039	3,650	4,365	4,639	4,300	4,451
Time deposits in the U.S., including negotiable certificates of deposit .....	126	142	147	89	141	253	293	192	235	189
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,118</b>	<b>2,383</b>	<b>2,247</b>	<b>2,145</b>	<b>2,180</b>	<b>3,903</b>	<b>4,659</b>	<b>4,831</b>	<b>4,535</b>	<b>4,640</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	418	457	375	244	116	444	668	576	638	649
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,537</b>	<b>2,840</b>	<b>2,623</b>	<b>2,389</b>	<b>2,296</b>	<b>4,347</b>	<b>5,327</b>	<b>5,407</b>	<b>5,174</b>	<b>5,288</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,054	4,893	4,622	4,805	4,965	10,630	10,314	10,005	10,480	11,132
Inventories .....	4,917	4,984	4,785	4,764	4,921	10,575	10,650	10,891	10,933	11,323
All other current assets .....	775	835	755	675	677	1,382	1,510	1,567	1,526	1,576
<b>Total current assets</b> .....	<b>13,284</b>	<b>13,552</b>	<b>12,784</b>	<b>12,633</b>	<b>12,859</b>	<b>26,933</b>	<b>27,800</b>	<b>27,870</b>	<b>28,113</b>	<b>29,319</b>
Property, plant, and equipment .....	17,028	17,793	17,059	17,792	17,301	33,779	33,259	34,990	34,787	37,132
Land and mineral rights .....	306	293	274	264	282	573	583	578	505	602
Less: Accumulated depreciation, depletion, and amortization .....	11,628	12,095	11,651	12,235	11,805	21,603	21,293	22,523	22,286	23,956
<b>Net property, plant, and equipment</b> .....	<b>5,706</b>	<b>5,992</b>	<b>5,681</b>	<b>5,821</b>	<b>5,778</b>	<b>12,749</b>	<b>12,549</b>	<b>13,045</b>	<b>13,006</b>	<b>13,779</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,274	1,257	1,402	1,419	1,392	3,509	3,511	3,748	3,877	3,898
<b>Total Assets</b> .....	<b>20,265</b>	<b>20,800</b>	<b>19,868</b>	<b>19,873</b>	<b>20,030</b>	<b>43,192</b>	<b>43,860</b>	<b>44,663</b>	<b>44,996</b>	<b>46,996</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	980	1,013	1,087	1,136	1,090	2,555	2,446	2,572	2,544	2,689
b. Other short-term loans, including commercial paper .....	170	179	160	154	188	821	328	195	188	256
Trade accounts and trade notes payable .....	2,829	3,074	2,828	2,755	2,953	6,091	6,093	6,330	6,612	6,953
Income taxes accrued, prior and current years, net of payments .....	77	53	47	50	53	170	174	196	110	148
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	566	589	534	617	609	1,198	1,201	1,295	1,087	1,092
b. Other long-term loans .....	206	190	280	277	295	236	253	308	317	393
All other current liabilities, including excise and sales taxes, and accrued expenses .....	946	1,011	962	963	980	2,833	2,887	2,887	2,629	2,594
<b>Total current liabilities</b> .....	<b>5,775</b>	<b>6,109</b>	<b>5,899</b>	<b>5,951</b>	<b>6,169</b>	<b>13,905</b>	<b>13,382</b>	<b>13,784</b>	<b>13,488</b>	<b>14,124</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,368	2,231	2,208	2,335	2,536	4,685	4,539	5,014	4,996	5,040
b. Other long-term loans .....	1,573	1,675	1,267	1,299	1,237	3,113	2,732	2,954	3,275	3,383
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,171	947	565	454	454	1,009	1,222	1,385	1,543	1,690
<b>Total liabilities</b> .....	<b>10,886</b>	<b>10,961</b>	<b>9,939</b>	<b>10,040</b>	<b>10,397</b>	<b>22,712</b>	<b>21,876</b>	<b>23,137</b>	<b>23,302</b>	<b>24,238</b>
Capital stock and other capital (less treasury stock) .....	2,501	2,762	2,557	2,327	1,932	9,642	11,204	9,780	6,833	5,817
Retained earnings .....	6,877	7,077	7,371	7,506	7,700	10,838	10,780	11,747	14,860	16,941
<b>Stockholders' equity</b> .....	<b>9,378</b>	<b>9,839</b>	<b>9,929</b>	<b>9,833</b>	<b>9,633</b>	<b>20,480</b>	<b>21,984</b>	<b>21,526</b>	<b>21,693</b>	<b>22,758</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>20,265</b>	<b>20,800</b>	<b>19,868</b>	<b>19,873</b>	<b>20,030</b>	<b>43,192</b>	<b>43,860</b>	<b>44,663</b>	<b>44,996</b>	<b>46,996</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,509	7,443	6,886	6,681	6,690	13,028	14,418	14,087	14,625	15,195
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	12.52	13.65	13.20	12.02	11.46	10.07	12.14	12.11	11.50	11.25
Trade accounts and trade notes receivable .....	24.94	23.52	23.27	24.18	24.79	24.61	23.51	22.40	23.29	23.69
Inventories .....	24.27	23.96	24.08	23.97	24.57	24.48	24.28	24.39	24.30	24.09
Total current assets .....	65.55	65.15	64.35	63.57	64.20	62.36	63.38	62.40	62.48	62.39
Net property, plant, and equipment .....	28.16	28.81	28.60	29.29	28.85	29.52	28.61	29.21	28.91	29.32
Short-term debt, including current portion of long-term debt .....	9.49	9.48	10.38	10.99	10.89	11.14	9.64	9.78	9.19	9.42
Total current liabilities .....	28.50	29.37	29.69	29.95	30.80	32.19	30.51	30.86	29.98	30.05
Long-term debt .....	19.45	18.78	17.49	18.29	18.84	18.05	16.58	17.84	18.38	17.92
Total liabilities .....	53.72	52.70	50.03	50.52	51.91	52.58	49.88	51.80	51.79	51.57
Stockholders' equity .....	46.28	47.30	49.97	49.48	48.09	47.42	50.12	48.20	48.21	48.43

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	806,541	799,047	818,834	779,003	840,516	48,113	46,908	46,481	45,506	49,507
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,880	21,566	22,334	21,312	21,565	829	872	1,031	839	833
All other operating costs and expenses .....	719,499	709,832	737,707	699,719	744,182	42,232	41,510	44,833	40,364	43,308
<b>Income (loss) from operations</b> .....	66,162	67,648	58,794	57,972	74,769	5,052	4,526	617	4,303	5,366
Interest expense .....	11,522	11,698	12,014	11,938	12,070	302	314	326	294	307
All other nonoperating income (expense) .....	35,742	36,313	45,891	34,773	39,184	(66)	(37)	17	(5)	(17)
<b>Income (loss) before income taxes</b> .....	90,382	92,263	92,670	80,808	101,883	4,684	4,174	308	4,003	5,042
Provision for current and deferred domestic income taxes .....	16,296	16,455	16,459	14,902	18,460	365	420	450	355	442
<b>Income (loss) after income taxes</b> .....	74,085	75,808	76,212	65,905	83,422	4,319	3,754	(142)	3,648	4,600
Cash dividends charged to retained earnings this quarter .....	25,651	28,867	26,884	27,621	31,536	1,736	1,198	1,435	1,807	1,845
<b>Net income retained in business</b> .....	48,435	46,941	49,328	38,284	51,886	2,583	2,556	(1,577)	1,842	2,755
Retained earnings at beginning of quarter .....	1,139,147	1,162,033	1,196,101	1,203,491	1,202,476	21,572	19,290	23,851	21,862	21,140
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,752)	(11,449)	(11,548)	(29,862)	(13,844)	(1,129)	(297)	(98)	(656)	(330)
<b>Retained earnings at end of quarter</b> .....	1,164,830	1,197,526	1,233,881	1,211,913	1,240,518	23,026	21,548	22,176	23,048	23,565
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.70	2.73	2.74	2.57	1.72	1.86	2.22	1.84	1.68
All other operating costs and expenses .....	89.21	88.83	90.09	89.82	88.54	87.78	88.49	96.45	88.70	87.48
<b>Income (loss) from operations</b> .....	8.20	8.47	7.18	7.44	8.90	10.50	9.65	1.33	9.46	10.84
Interest expense .....	1.43	1.46	1.47	1.53	1.44	0.63	0.67	0.70	0.65	0.62
All other nonoperating income (expense) .....	4.43	4.54	5.60	4.46	4.66	(0.14)	(0.08)	0.04	(0.01)	(0.03)
<b>Income (loss) before income taxes</b> .....	11.21	11.55	11.32	10.37	12.12	9.74	8.90	0.66	8.80	10.19
Provision for current and deferred domestic income taxes .....	2.02	2.06	2.01	1.91	2.20	0.76	0.90	0.97	0.78	0.89
<b>Income (loss) after income taxes</b> .....	9.19	9.49	9.31	8.46	9.93	8.98	8.00	(0.31)	8.02	9.29
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.83	18.85	18.03	15.79	19.65	52.12	45.47	3.42	44.45	54.38
After income taxes .....	15.43	15.48	14.83	12.88	16.09	48.06	40.90	(1.58)	40.51	49.61
Annual rate of profit on total assets:										
Before income taxes .....	8.46	8.52	8.47	7.31	9.07	24.12	21.05	1.56	20.49	25.70
After income taxes .....	6.94	7.00	6.96	5.96	7.43	22.24	18.93	(0.72)	18.67	23.45
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.48	1.48	1.49	1.47	1.48	2.20	2.22	2.22	2.22	2.22
Total cash, U.S. Government and other securities, to total current liabilities .....	0.36	0.37	0.39	0.36	0.36	0.56	0.60	0.60	0.60	0.61
Total stockholders' equity to total debt .....	2.16	2.18	2.27	2.16	2.14	1.53	1.51	1.48	1.49	1.55

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	180,009	188,462	199,051	186,661	191,461	12,551	13,970	13,506	13,499	13,728
Time deposits in the U.S., including negotiable certificates of deposit .....	23,683	27,086	35,380	25,264	23,066	778	658	934	903	784
<b>Total cash on hand and in U.S. banks</b> .....	203,692	215,548	234,431	211,925	214,527	13,329	14,629	14,439	14,402	14,512
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	131,354	133,564	138,581	130,291	132,421	807	808	798	686	917
<b>Total cash, U.S. Government and other securities</b> .....	335,046	349,112	373,012	342,216	346,948	14,136	15,437	15,237	15,088	15,429
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	374,765	378,010	362,314	381,180	395,256	19,755	19,600	18,860	19,640	20,013
Inventories .....	442,200	450,217	444,339	462,022	465,344	18,567	18,968	18,975	18,613	18,435
All other current assets .....	220,275	227,496	233,158	227,102	230,399	2,908	2,917	2,937	2,748	2,762
<b>Total current assets</b> .....	1,372,286	1,404,836	1,412,823	1,412,521	1,437,948	55,366	56,922	56,010	56,090	56,638
Property, plant, and equipment .....	1,306,108	1,325,017	1,344,546	1,350,531	1,365,998	76,927	76,565	79,483	78,361	78,790
Land and mineral rights .....	61,634	64,696	65,734	66,850	67,234	1,209	1,306	1,281	1,240	1,186
Less: Accumulated depreciation, depletion, and amortization .....	775,527	788,200	798,436	802,757	813,637	60,053	59,678	61,988	61,622	62,027
<b>Net property, plant, and equipment</b> .....	592,216	601,513	611,844	614,624	619,595	18,083	18,193	18,777	17,979	17,949
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,307,185	2,325,287	2,354,076	2,392,685	2,434,985	4,242	4,184	4,135	4,085	3,888
<b>Total Assets</b> .....	4,271,687	4,331,635	4,378,742	4,419,830	4,492,527	77,691	79,299	78,922	78,153	78,475
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	30,318	29,771	31,191	37,062	36,289	3,384	3,084	3,239	3,323	3,192
b. Other short-term loans, including commercial paper .....	33,561	35,756	36,396	42,882	39,850	1,220	1,922	1,698	1,870	2,067
Trade accounts and trade notes payable .....	276,744	282,978	281,424	290,492	299,391	10,859	10,785	10,576	10,484	10,223
Income taxes accrued, prior and current years, net of payments .....	14,644	14,375	13,977	15,810	14,508	179	182	253	248	221
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	18,928	19,873	21,264	20,569	19,567	2,156	2,095	2,123	2,342	2,556
b. Other long-term loans .....	50,098	48,201	45,353	46,946	39,605	1,942	1,693	1,372	1,384	1,749
All other current liabilities, including excise and sales taxes, and accrued expenses .....	501,326	516,499	516,161	508,608	524,773	5,477	5,906	5,947	5,558	5,493
<b>Total current liabilities</b> .....	925,618	947,452	945,765	962,368	973,983	25,216	25,668	25,209	25,209	25,501
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	183,491	187,627	189,137	201,381	210,067	7,355	7,432	7,993	7,819	7,290
b. Other long-term loans .....	574,267	575,240	583,351	598,795	623,783	7,501	8,030	7,961	7,489	7,080
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	668,036	662,970	604,244	609,768	611,063	1,669	1,456	1,761	1,614	1,513
<b>Total liabilities</b> .....	2,351,412	2,373,289	2,322,497	2,372,312	2,418,896	41,742	42,586	42,924	42,131	41,384
Capital stock and other capital (less treasury stock) .....	755,445	760,821	822,365	835,605	833,113	12,923	15,165	13,822	12,974	13,526
Retained earnings .....	1,164,830	1,197,526	1,233,881	1,211,913	1,240,518	23,026	21,548	22,176	23,048	23,565
<b>Stockholders' equity</b> .....	1,920,275	1,958,346	2,056,245	2,047,518	2,073,631	35,949	36,714	35,998	36,022	37,091
<b>Total Liabilities and Stockholders' Equity</b> .....	4,271,687	4,331,635	4,378,742	4,419,830	4,492,527	77,691	79,299	78,922	78,153	78,475
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	446,668	457,383	467,057	450,152	463,964	30,150	31,254	30,801	30,880	31,137
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.84	8.06	8.52	7.74	7.72	18.19	19.47	19.31	19.31	19.66
Trade accounts and trade notes receivable .....	8.77	8.73	8.27	8.62	8.80	25.43	24.72	23.90	25.13	25.50
Inventories .....	10.35	10.39	10.15	10.45	10.36	23.90	23.92	24.04	23.82	23.49
Total current assets .....	32.13	32.43	32.27	31.96	32.01	71.26	71.78	70.97	71.77	72.17
Net property, plant, and equipment .....	13.86	13.89	13.97	13.91	13.79	23.28	22.94	23.79	23.00	22.87
Short-term debt, including current portion of long-term debt .....	3.11	3.08	3.06	3.34	3.01	11.20	11.09	10.68	11.41	12.19
Total current liabilities .....	21.67	21.87	21.60	21.77	21.68	32.46	32.37	31.94	32.26	32.50
Long-term debt .....	17.74	17.61	17.64	18.10	18.56	19.12	19.50	20.22	19.59	18.31
Total liabilities .....	55.05	54.79	53.04	53.67	53.84	53.73	53.70	54.39	53.91	52.74
Stockholders' equity .....	44.95	45.21	46.96	46.33	46.16	46.27	46.30	45.61	46.09	47.26

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	22,429	21,298	20,839	20,359	23,114	30,325	29,894	30,724	28,879	31,720
Depreciation, depletion, and amortization of property, plant, and equipment .....	434	420	462	394	406	615	650	710	626	664
All other operating costs and expenses .....	19,836	18,943	19,409	18,083	20,302	27,161	26,966	28,632	26,136	28,159
<b>Income (loss) from operations</b> .....	<b>2,158</b>	<b>1,936</b>	<b>968</b>	<b>1,882</b>	<b>2,406</b>	<b>2,549</b>	<b>2,278</b>	<b>1,382</b>	<b>2,117</b>	<b>2,897</b>
Interest expense .....	178	134	151	142	160	226	244	315	212	220
All other nonoperating income (expense) .....	40	(8)	34	(16)	(8)	129	(24)	30	63	4
<b>Income (loss) before income taxes</b> .....	<b>2,021</b>	<b>1,794</b>	<b>851</b>	<b>1,723</b>	<b>2,239</b>	<b>2,453</b>	<b>2,011</b>	<b>1,097</b>	<b>1,968</b>	<b>2,682</b>
Provision for current and deferred domestic income taxes .....	226	121	180	117	131	267	247	244	264	344
<b>Income (loss) after income taxes</b> .....	<b>1,795</b>	<b>1,673</b>	<b>671</b>	<b>1,607</b>	<b>2,108</b>	<b>2,186</b>	<b>1,764</b>	<b>854</b>	<b>1,704</b>	<b>2,337</b>
Cash dividends charged to retained earnings this quarter .....	779	644	694	795	933	1,117	719	826	987	1,275
<b>Net income retained in business</b> .....	<b>1,016</b>	<b>1,029</b>	<b>(23)</b>	<b>812</b>	<b>1,175</b>	<b>1,069</b>	<b>1,044</b>	<b>27</b>	<b>717</b>	<b>1,062</b>
Retained earnings at beginning of quarter .....	12,598	15,896	16,280	12,480	12,766	18,967	18,440	21,451	23,664	24,291
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(234)	(229)	(288)	(348)	7	(368)	10	(49)	(429)	(45)
<b>Retained earnings at end of quarter</b> .....	<b>13,380</b>	<b>16,695</b>	<b>15,969</b>	<b>12,944</b>	<b>13,948</b>	<b>19,668</b>	<b>19,494</b>	<b>21,430</b>	<b>23,953</b>	<b>25,309</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.94	1.97	2.22	1.93	1.76	2.03	2.17	2.31	2.17	2.09
All other operating costs and expenses .....	88.44	88.94	93.14	88.82	87.83	89.57	90.21	93.19	90.50	88.77
<b>Income (loss) from operations</b> .....	<b>9.62</b>	<b>9.09</b>	<b>4.65</b>	<b>9.24</b>	<b>10.41</b>	<b>8.41</b>	<b>7.62</b>	<b>4.50</b>	<b>7.33</b>	<b>9.13</b>
Interest expense .....	0.79	0.63	0.72	0.70	0.69	0.75	0.81	1.02	0.73	0.69
All other nonoperating income (expense) .....	0.18	(0.04)	0.16	(0.08)	(0.03)	0.43	(0.08)	0.10	0.22	0.01
<b>Income (loss) before income taxes</b> .....	<b>9.01</b>	<b>8.42</b>	<b>4.08</b>	<b>8.47</b>	<b>9.69</b>	<b>8.09</b>	<b>6.73</b>	<b>3.57</b>	<b>6.81</b>	<b>8.45</b>
Provision for current and deferred domestic income taxes .....	1.01	0.57	0.86	0.57	0.57	0.88	0.83	0.79	0.91	1.09
<b>Income (loss) after income taxes</b> .....	<b>8.00</b>	<b>7.85</b>	<b>3.22</b>	<b>7.89</b>	<b>9.12</b>	<b>7.21</b>	<b>5.90</b>	<b>2.78</b>	<b>5.90</b>	<b>7.37</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	35.89	29.26	14.85	32.29	39.98	28.06	22.40	11.79	20.27	26.67
After income taxes .....	31.88	27.29	11.71	30.11	37.65	25.01	19.65	9.17	17.56	23.24
Annual rate of profit on total assets:										
Before income taxes .....	18.19	16.02	7.84	15.69	19.36	14.29	11.54	6.08	10.70	14.31
After income taxes .....	16.15	14.94	6.18	14.63	18.23	12.74	10.12	4.73	9.27	12.47
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.28	2.54	2.40	2.17	2.10	2.17	2.18	2.19	2.25	2.31
Total cash, U.S. Government and other securities, to total current liabilities .....	0.48	0.57	0.58	0.48	0.48	0.44	0.47	0.50	0.51	0.54
Total stockholders' equity to total debt .....	1.91	2.34	2.05	1.80	1.84	2.09	2.12	2.16	2.24	2.35

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	5,377	5,943	6,235	5,732	6,156	7,602	8,278	9,369	9,121	9,765
Time deposits in the U.S., including negotiable certificates of deposit .....	566	580	492	410	363	780	706	627	624	712
<b>Total cash on hand and in U.S. banks</b> .....	5,943	6,522	6,726	6,142	6,519	8,382	8,985	9,996	9,745	10,478
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	583	656	741	719	1,045	1,136	1,202	1,306	1,588	1,603
<b>Total cash, U.S. Government and other securities</b> .....	6,526	7,178	7,467	6,861	7,564	9,518	10,186	11,301	11,333	12,081
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,258	10,833	10,152	10,639	11,113	16,105	16,022	15,702	15,842	17,042
Inventories .....	11,626	12,184	11,771	11,942	12,484	18,794	18,423	19,133	19,815	19,250
All other current assets .....	1,693	1,730	1,586	1,749	1,851	2,999	2,900	2,920	3,070	3,130
<b>Total current assets</b> .....	31,102	31,924	30,975	31,192	33,012	47,416	47,531	49,056	50,060	51,503
Property, plant, and equipment .....	31,675	30,584	29,744	30,468	31,469	43,102	44,934	46,807	46,381	47,843
Land and mineral rights .....	541	511	514	514	476	910	950	953	1,040	1,083
Less: Accumulated depreciation, depletion, and amortization .....	21,969	21,494	20,639	21,273	21,702	29,038	30,196	31,492	31,045	32,086
<b>Net property, plant, and equipment</b> .....	10,248	9,600	9,619	9,709	10,243	14,974	15,689	16,268	16,376	16,840
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,095	3,253	2,821	3,024	3,002	6,248	6,490	6,853	7,106	6,621
<b>Total Assets</b> .....	44,445	44,777	43,415	43,924	46,256	68,638	69,710	72,176	73,542	74,964
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,302	2,221	2,223	2,236	2,182	3,589	3,565	3,835	3,502	3,389
b. Other short-term loans, including commercial paper .....	807	348	832	924	1,089	722	841	786	1,087	871
Trade accounts and trade notes payable .....	5,431	5,258	5,168	5,832	6,431	8,096	8,248	8,279	8,419	8,493
Income taxes accrued, prior and current years, net of payments .....	148	155	148	173	154	255	276	297	278	289
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,057	836	819	974	1,143	1,752	1,813	1,952	1,870	1,783
b. Other long-term loans .....	377	422	508	498	783	723	593	349	401	765
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,496	3,324	3,226	3,728	3,914	6,734	6,449	6,921	6,717	6,705
<b>Total current liabilities</b> .....	13,618	12,564	12,923	14,363	15,695	21,872	21,785	22,418	22,273	22,296
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,247	3,998	3,978	3,943	4,329	5,621	5,714	6,142	6,362	6,490
b. Other long-term loans .....	3,030	2,658	2,804	3,299	2,659	4,284	4,426	4,153	4,092	3,852
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,028	1,035	783	972	1,174	1,904	1,884	2,233	1,986	2,102
<b>Total liabilities</b> .....	21,923	20,255	20,487	22,578	23,857	33,680	33,808	34,945	34,714	34,740
Capital stock and other capital (less treasury stock) .....	9,142	7,826	6,959	8,402	8,451	15,290	16,408	15,801	14,875	14,916
Retained earnings .....	13,380	16,695	15,969	12,944	13,948	19,668	19,494	21,430	23,953	25,309
<b>Stockholders' equity</b> .....	22,522	24,521	22,928	21,346	22,399	34,958	35,902	37,231	38,828	40,225
<b>Total Liabilities and Stockholders' Equity</b> .....	44,445	44,777	43,415	43,924	46,256	68,638	69,710	72,176	73,542	74,964
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	17,484	19,360	18,052	16,828	17,317	25,545	25,747	26,638	27,787	29,207
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	14.68	16.03	17.20	15.62	16.35	13.87	14.61	15.66	15.41	16.12
Trade accounts and trade notes receivable .....	25.33	24.19	23.38	24.22	24.02	23.46	22.98	21.75	21.54	22.73
Inventories .....	26.16	27.21	27.11	27.19	26.99	27.38	26.43	26.51	26.94	25.68
Total current assets .....	69.98	71.29	71.35	71.01	71.37	69.08	68.18	67.97	68.07	68.70
Net property, plant, and equipment .....	23.06	21.44	22.16	22.10	22.14	21.82	22.51	22.54	22.27	22.46
Short-term debt, including current portion of long-term debt .....	10.22	8.55	10.09	10.54	11.23	9.89	9.77	9.59	9.33	9.08
Total current liabilities .....	30.64	28.06	29.77	32.70	33.93	31.87	31.25	31.06	30.29	29.74
Long-term debt .....	16.37	14.87	15.62	16.49	15.11	14.43	14.55	14.26	14.22	13.80
Total liabilities .....	49.33	45.24	47.19	51.40	51.58	49.07	48.50	48.42	47.20	46.34
Stockholders' equity .....	50.67	54.76	52.81	48.60	48.42	50.93	51.50	51.58	52.80	53.66



**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	147,474	148,377	156,001	147,978	150,738
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,928	2,925	2,979	3,051	3,097
All other operating costs and expenses .....	134,629	135,521	140,985	135,968	138,094
<b>Income (loss) from operations</b> .....	<b>9,917</b>	<b>9,931</b>	<b>12,037</b>	<b>8,958</b>	<b>9,547</b>
Interest expense .....	2,251	2,148	2,188	2,574	2,027
Dividend income .....	145	146	174	68	132
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	62	213	(171)	(189)	326
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(126)	25	(337)	(98)	(1,011)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,889	1,749	3,583	1,724	1,685
<b>Income (loss) before income taxes</b> .....	<b>9,635</b>	<b>9,915</b>	<b>13,098</b>	<b>7,889</b>	<b>8,652</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,977	2,004	1,613	1,615	2,060
b. Other .....	214	202	208	230	284
<b>Income (loss) after income taxes</b> .....	<b>7,444</b>	<b>7,709</b>	<b>11,277</b>	<b>6,043</b>	<b>6,308</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,444</b>	<b>7,709</b>	<b>11,277</b>	<b>6,043</b>	<b>6,308</b>
Cash dividends charged to retained earnings in this quarter .....	2,654	2,031	2,884	2,474	2,950
<b>Net income retained in business</b> .....	<b>4,790</b>	<b>5,678</b>	<b>8,393</b>	<b>3,569</b>	<b>3,358</b>
Retained earnings at beginning of quarter .....	166,187	162,992	165,882	177,915	180,087
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(271)	(431)	(822)	(287)	(323)
<b>Retained earnings at end of quarter</b> .....	<b>170,706</b>	<b>168,240</b>	<b>173,453</b>	<b>181,197</b>	<b>183,122</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.99	1.97	1.91	2.06	2.05
All other operating costs and expenses .....	91.29	91.34	90.37	91.88	91.61
<b>Income (loss) from operations</b> .....	<b>6.72</b>	<b>6.69</b>	<b>7.72</b>	<b>6.05</b>	<b>6.33</b>
Interest expense .....	1.53	1.45	1.40	1.74	1.34
Dividend income .....	0.10	0.10	0.11	0.05	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.04	0.14	(0.11)	(0.13)	0.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	0.02	(0.22)	(0.07)	(0.67)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.28	1.18	2.30	1.17	1.12
<b>Income (loss) before income taxes</b> .....	<b>6.53</b>	<b>6.68</b>	<b>8.40</b>	<b>5.33</b>	<b>5.74</b>
Provision for current and deferred domestic income taxes .....	1.49	1.49	1.17	1.25	1.56
<b>Income (loss) after income taxes</b> .....	<b>5.05</b>	<b>5.20</b>	<b>7.23</b>	<b>4.08</b>	<b>4.18</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.00	16.14	20.43	11.88	12.81
After income taxes .....	13.13	12.55	17.59	9.10	9.34
Annual rate of profit on total assets:					
Before income taxes .....	6.94	6.72	8.67	5.15	5.60
After income taxes .....	5.36	5.23	7.46	3.94	4.08

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	12,428	13,976	14,027	12,889	15,890
Time deposits in the U.S., including negotiable certificates of deposit .....	2,627	2,900	3,800	3,359	2,765
Cash and deposits outside the U.S. ....	546	733	958	684	668
<b>Total cash on hand and in banks</b> .....	15,600	17,609	18,785	16,931	19,323
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	155	976	714	508	543
b. Other, due in 1 year or less .....	755	788	798	598	374
Commercial and finance company paper of U.S. issuers .....	105	38	53	98	94
State and local government securities, due in 1 year or less .....	149	146	146	148	151
Foreign securities, due in 1 year or less .....	15	12	4	12	17
Other short-term financial investments .....	2,187	2,283	2,929	3,169	2,707
<b>Total cash, U.S. Government and other securities</b> .....	18,966	21,851	23,430	21,464	23,209
Trade receivables from the U.S. Government .....	92	49	101	86	111
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,910	47,772	48,793	49,896	47,080
<b>Total receivables</b> .....	47,002	47,821	48,894	49,982	47,191
Inventories .....	61,533	62,060	64,736	63,691	61,481
All other current assets .....	26,185	27,265	28,077	27,908	29,665
<b>Total current assets</b> .....	153,685	158,996	165,137	163,045	161,545
Property, plant, and equipment .....	208,804	210,628	211,186	213,222	214,745
Land and mineral rights .....	5,407	5,667	5,856	5,973	5,935
Less: Accumulated depreciation, depletion, and amortization .....	116,272	116,743	116,655	118,409	119,137
<b>Net property, plant, and equipment</b> .....	97,938	99,552	100,387	100,787	101,543
U.S. Treasury and Federal agency securities, due in more than 1 year .....	26	25	37	43	37
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	303,602	331,568	338,757	349,389	355,076
<b>Total Assets</b> .....	555,251	590,141	604,318	613,263	618,201
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,977	5,838	5,831	5,849	5,195
b. Commercial paper .....	10,707	10,697	10,365	11,974	9,873
c. Other short-term loans .....	1,406	1,041	935	1,949	1,859
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	36,317	37,442	41,658	39,052	39,623
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	726	1,129	593	777	457
b. Other .....	590	606	682	722	700
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,624	3,145	2,801	2,659	2,818
b. Bonds and debentures .....	7,654	6,714	4,257	3,265	4,715
c. Other long-term loans .....	2,964	2,333	3,568	3,675	3,654
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,090	32,441	31,550	30,968	31,496
<b>Total current liabilities</b> .....	102,054	101,386	102,241	100,890	100,389
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	37,176	50,253	51,882	51,642	51,307
b. Bonds and debentures .....	63,471	64,047	66,609	68,253	67,128
c. Other long-term loans .....	46,654	46,328	45,759	45,519	48,208
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	79,189	82,336	81,339	81,378	81,064
<b>Total liabilities</b> .....	328,544	344,350	347,830	347,682	348,096
Capital stock and other capital .....	105,881	121,209	125,511	127,970	131,970
Retained earnings .....	170,706	168,240	173,453	181,197	183,122
Cumulative foreign currency translation adjustment .....	(2,069)	(2,154)	(1,903)	(2,635)	(2,123)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(15,767)	(12,808)	(9,356)	(8,466)	(9,197)
Less: Treasury stock at cost .....	32,045	28,695	31,218	32,485	33,667
<b>Stockholders' equity</b> .....	226,707	245,791	256,488	265,581	270,105
<b>Total Liabilities and Stockholders' Equity</b> .....	555,251	590,141	604,318	613,263	618,201
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	51,631	57,610	62,896	62,154	61,156

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	45,354	46,242	45,908	41,641	46,381
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,228	1,246	1,283	1,211	1,237
All other operating costs and expenses .....	34,393	35,475	35,587	32,841	34,953
<b>Income (loss) from operations</b> .....	<b>9,733</b>	<b>9,521</b>	<b>9,039</b>	<b>7,589</b>	<b>10,191</b>
Interest expense .....	1,878	2,540	2,560	2,333	2,313
Dividend income .....	11	5	16	5	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(210)	1,557	831	816	1,063
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(36)	1,057	(1,177)	(180)	(121)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	5,281	4,512	2,877	3,807	4,692
<b>Income (loss) before income taxes</b> .....	<b>12,901</b>	<b>14,112</b>	<b>9,026</b>	<b>9,706</b>	<b>13,519</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,984	2,177	851	1,913	2,431
b. Other .....	337	384	491	200	535
<b>Income (loss) after income taxes</b> .....	<b>9,580</b>	<b>11,551</b>	<b>7,684</b>	<b>7,592</b>	<b>10,553</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>9,580</b>	<b>11,551</b>	<b>7,684</b>	<b>7,592</b>	<b>10,553</b>
Cash dividends charged to retained earnings in this quarter .....	4,235	6,429	4,274	5,449	5,035
<b>Net income retained in business</b> .....	<b>5,345</b>	<b>5,122</b>	<b>3,411</b>	<b>2,143</b>	<b>5,518</b>
Retained earnings at beginning of quarter .....	149,346	154,831	160,558	163,586	162,355
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(97)	(291)	271	5	(215)
<b>Retained earnings at end of quarter</b> .....	<b>154,593</b>	<b>159,662</b>	<b>164,240</b>	<b>165,734</b>	<b>167,658</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.71	2.69	2.79	2.91	2.67
All other operating costs and expenses .....	75.83	76.72	77.52	78.87	75.36
<b>Income (loss) from operations</b> .....	<b>21.46</b>	<b>20.59</b>	<b>19.69</b>	<b>18.23</b>	<b>21.97</b>
Interest expense .....	4.14	5.49	5.58	5.60	4.99
Dividend income .....	0.02	0.01	0.04	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.46)	3.37	1.81	1.96	2.29
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.08)	2.29	(2.56)	(0.43)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	11.64	9.76	6.27	9.14	10.12
<b>Income (loss) before income taxes</b> .....	<b>28.45</b>	<b>30.52</b>	<b>19.66</b>	<b>23.31</b>	<b>29.15</b>
Provision for current and deferred domestic income taxes .....	7.32	5.54	2.92	5.07	6.39
<b>Income (loss) after income taxes</b> .....	<b>21.12</b>	<b>24.98</b>	<b>16.74</b>	<b>18.23</b>	<b>22.75</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	32.43	35.13	21.60	23.26	32.11
After income taxes .....	24.08	28.76	18.39	18.19	25.07
Annual rate of profit on total assets:					
Before income taxes .....	12.75	13.77	8.81	9.35	12.93
After income taxes .....	9.47	11.28	7.50	7.31	10.09

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	11,446	9,261	8,786	11,294	9,777
Time deposits in the U.S., including negotiable certificates of deposit .....	2,733	4,401	3,270	2,672	903
Cash and deposits outside the U.S. ....	13	13	150	34	151
<b>Total cash on hand and in banks</b> .....	14,193	13,674	12,206	13,999	10,830
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	11
b. Other, due in 1 year or less .....	0	129	130	135	162
Commercial and finance company paper of U.S. issuers .....	4	27	26	16	18
State and local government securities, due in 1 year or less .....	113	113	114	115	119
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	927	1,033	1,709	1,369	1,538
<b>Total cash, U.S. Government and other securities</b> .....	15,237	14,977	14,185	15,634	12,679
Trade receivables from the U.S. Government .....	3	2	4	3	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,412	12,280	11,411	12,290	13,108
<b>Total receivables</b> .....	12,415	12,283	11,414	12,293	13,112
Inventories .....	18,300	18,893	19,976	19,991	19,506
All other current assets .....	15,870	16,469	15,974	15,940	15,255
<b>Total current assets</b> .....	61,822	62,622	61,549	63,859	60,552
Property, plant, and equipment .....	78,433	79,476	81,678	82,417	82,639
Land and mineral rights .....	3,912	3,945	3,980	4,022	4,018
Less: Accumulated depreciation, depletion, and amortization .....	38,752	39,333	40,393	41,360	41,979
<b>Net property, plant, and equipment</b> .....	43,593	44,088	45,266	45,079	44,678
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	90	87	86	58
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	299,172	302,998	303,127	306,149	312,963
<b>Total Assets</b> .....	404,587	409,797	410,029	415,173	418,250
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	425	579	602	581	514
b. Commercial paper .....	18,419	18,470	17,870	19,701	19,430
c. Other short-term loans .....	3,280	2,816	3,017	5,205	5,324
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,181	8,552	9,119	8,093	8,428
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	825	1,699	793	924	562
b. Other .....	(81)	(404)	(442)	(617)	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,173	1,154	1,183	1,186	1,185
b. Bonds and debentures .....	6,371	5,803	3,343	3,438	3,421
c. Other long-term loans .....	1,686	2,119	1,123	1,671	1,706
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,292	23,429	24,437	25,251	22,610
<b>Total current liabilities</b> .....	61,571	64,216	61,045	65,432	63,211
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,635	5,116	5,701	6,109	5,641
b. Bonds and debentures .....	91,297	92,171	93,040	92,738	94,413
c. Other long-term loans .....	24,088	24,172	23,973	25,156	26,703
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,896	63,466	59,104	58,817	59,895
<b>Total liabilities</b> .....	245,487	249,140	242,863	248,253	249,863
Capital stock and other capital .....	112,847	112,922	112,571	112,214	111,667
Retained earnings .....	154,593	159,662	164,240	165,734	167,658
Cumulative foreign currency translation adjustment .....	(5,621)	(6,820)	(6,113)	(6,406)	(6,482)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(13,980)	(14,386)	(10,767)	(9,900)	(7,855)
Less: Treasury stock at cost .....	88,738	90,720	92,766	94,722	96,600
<b>Stockholders' equity</b> .....	159,101	160,658	167,166	166,921	168,388
<b>Total Liabilities and Stockholders' Equity</b> .....	404,587	409,797	410,029	415,173	418,250
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	251	(1,594)	504	(1,574)	(2,659)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,289	7,383	7,143	6,549	7,001
Depreciation, depletion, and amortization of property, plant, and equipment .....	188	178	187	171	169
All other operating costs and expenses .....	6,772	6,815	6,618	6,178	6,407
<b>Income (loss) from operations</b> .....	<b>330</b>	<b>390</b>	<b>338</b>	<b>199</b>	<b>426</b>
Interest expense .....	77	85	78	81	108
Dividend income .....	31	12	31	1	19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	7	7	8	15	5
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(7)	(5)	13	(3)	(14)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	59	99	18	93	135
<b>Income (loss) before income taxes</b> .....	<b>343</b>	<b>419</b>	<b>330</b>	<b>224</b>	<b>463</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	55	55	5	45	30
b. Other .....	7	4	4	4	2
<b>Income (loss) after income taxes</b> .....	<b>280</b>	<b>360</b>	<b>321</b>	<b>176</b>	<b>431</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>280</b>	<b>360</b>	<b>321</b>	<b>176</b>	<b>431</b>
Cash dividends charged to retained earnings in this quarter .....	87	89	152	137	112
<b>Net income retained in business</b> .....	<b>193</b>	<b>272</b>	<b>169</b>	<b>39</b>	<b>318</b>
Retained earnings at beginning of quarter .....	6,665	6,489	7,011	7,160	7,168
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3)	(22)	2	2	(7)
<b>Retained earnings at end of quarter</b> .....	<b>6,855</b>	<b>6,738</b>	<b>7,182</b>	<b>7,200</b>	<b>7,479</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.58	2.41	2.62	2.61	2.41
All other operating costs and expenses .....	92.90	92.31	92.65	94.34	91.51
<b>Income (loss) from operations</b> .....	<b>4.52</b>	<b>5.29</b>	<b>4.73</b>	<b>3.04</b>	<b>6.08</b>
Interest expense .....	1.05	1.15	1.09	1.23	1.54
Dividend income .....	0.43	0.16	0.43	0.01	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.09	0.09	0.11	0.23	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	(0.06)	0.18	(0.05)	(0.20)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.81	1.35	0.26	1.42	1.93
<b>Income (loss) before income taxes</b> .....	<b>4.70</b>	<b>5.68</b>	<b>4.62</b>	<b>3.42</b>	<b>6.61</b>
Provision for current and deferred domestic income taxes .....	0.86	0.79	0.13	0.74	0.46
<b>Income (loss) after income taxes</b> .....	<b>3.84</b>	<b>4.88</b>	<b>4.50</b>	<b>2.68</b>	<b>6.16</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	9.83	11.83	8.99	6.22	12.93
After income taxes .....	8.03	10.18	8.74	4.87	12.04
Annual rate of profit on total assets:					
Before income taxes .....	4.92	6.04	4.69	3.28	6.51
After income taxes .....	4.02	5.19	4.56	2.57	6.06

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	722	615	584	443	509
Time deposits in the U.S., including negotiable certificates of deposit .....	1	1	1	4	4
Cash and deposits outside the U.S. ....	2	6	11	7	4
<b>Total cash on hand and in banks</b> .....	<b>725</b>	<b>623</b>	<b>596</b>	<b>455</b>	<b>518</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	175	146	69	19
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	2	2	2	8	10
State and local government securities, due in 1 year or less .....	217	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	534	600	697	718	623
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,478</b>	<b>1,399</b>	<b>1,442</b>	<b>1,249</b>	<b>1,169</b>
Trade receivables from the U.S. Government .....	39	49	31	31	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,632	3,685	3,485	3,441	3,412
<b>Total receivables</b> .....	<b>3,672</b>	<b>3,734</b>	<b>3,516</b>	<b>3,473</b>	<b>3,445</b>
Inventories .....	4,677	4,710	4,712	4,680	4,512
All other current assets .....	2,191	2,196	1,952	1,851	1,826
<b>Total current assets</b> .....	<b>12,018</b>	<b>12,038</b>	<b>11,621</b>	<b>11,252</b>	<b>10,952</b>
Property, plant, and equipment .....	18,750	18,188	18,669	17,947	17,097
Land and mineral rights .....	158	154	174	168	162
Less: Accumulated depreciation, depletion, and amortization .....	12,377	11,936	12,251	11,907	11,554
<b>Net property, plant, and equipment</b> .....	<b>6,530</b>	<b>6,406</b>	<b>6,592</b>	<b>6,208</b>	<b>5,705</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	9	0	11	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,332	9,316	9,990	9,900	11,804
<b>Total Assets</b> .....	<b>27,880</b>	<b>27,769</b>	<b>28,203</b>	<b>27,371</b>	<b>28,462</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	289	328	304	216	210
b. Commercial paper .....	1	1	1	3	3
c. Other short-term loans .....	236	163	191	199	141
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,275	3,375	3,212	3,022	2,978
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	95	12	(148)	(112)	(102)
b. Other .....	9	3	6	0	(1)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	475	414	409	869	1,113
b. Bonds and debentures .....	8	9	1	1	1
c. Other long-term loans .....	41	74	87	166	198
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,729	1,825	1,714	1,524	1,568
<b>Total current liabilities</b> .....	<b>6,159</b>	<b>6,204</b>	<b>5,777</b>	<b>5,889</b>	<b>6,110</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,406	4,268	4,377	3,876	4,251
b. Bonds and debentures .....	276	301	272	250	279
c. Other long-term loans .....	821	727	893	732	1,036
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,266	2,100	2,181	2,213	2,470
<b>Total liabilities</b> .....	<b>13,928</b>	<b>13,600</b>	<b>13,500</b>	<b>12,960</b>	<b>14,146</b>
Capital stock and other capital .....	8,050	8,142	8,170	7,928	7,716
Retained earnings .....	6,855	6,738	7,182	7,200	7,479
Cumulative foreign currency translation adjustment .....	(53)	(2)	24	1	(45)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(272)	(117)	(81)	(128)	(235)
Less: Treasury stock at cost .....	628	593	591	589	600
<b>Stockholders' equity</b> .....	<b>13,952</b>	<b>14,169</b>	<b>14,703</b>	<b>14,411</b>	<b>14,315</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>27,880</b>	<b>27,769</b>	<b>28,203</b>	<b>27,371</b>	<b>28,462</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,859	5,835	5,845	5,363	4,843

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	18,985	20,538	20,307	18,368	18,767
Depreciation, depletion, and amortization of property, plant, and equipment .....	409	421	448	414	433
All other operating costs and expenses .....	16,744	17,851	18,017	16,744	16,696
<b>Income (loss) from operations</b> .....	<b>1,832</b>	<b>2,266</b>	<b>1,842</b>	<b>1,210</b>	<b>1,638</b>
Interest expense .....	233	253	251	243	254
Dividend income .....	9	5	27	9	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	32	38	(4)	51	84
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	7	7	158	80	(156)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	588	967	495	1,135	730
<b>Income (loss) before income taxes</b> .....	<b>2,235</b>	<b>3,030</b>	<b>2,266</b>	<b>2,242</b>	<b>2,047</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	475	609	409	447	353
b. Other .....	40	59	78	49	31
<b>Income (loss) after income taxes</b> .....	<b>1,721</b>	<b>2,362</b>	<b>1,778</b>	<b>1,747</b>	<b>1,663</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,721</b>	<b>2,362</b>	<b>1,778</b>	<b>1,747</b>	<b>1,663</b>
Cash dividends charged to retained earnings in this quarter .....	689	578	690	792	675
<b>Net income retained in business</b> .....	<b>1,032</b>	<b>1,784</b>	<b>1,088</b>	<b>955</b>	<b>988</b>
Retained earnings at beginning of quarter .....	26,601	26,581	26,976	27,724	27,343
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(272)	(588)	(548)	(1,571)	(998)
<b>Retained earnings at end of quarter</b> .....	<b>27,361</b>	<b>27,777</b>	<b>27,516</b>	<b>27,108</b>	<b>27,332</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.15	2.05	2.20	2.25	2.31
All other operating costs and expenses .....	88.20	86.92	88.72	91.16	88.97
<b>Income (loss) from operations</b> .....	<b>9.65</b>	<b>11.03</b>	<b>9.07</b>	<b>6.59</b>	<b>8.73</b>
Interest expense .....	1.23	1.23	1.24	1.32	1.35
Dividend income .....	0.05	0.03	0.13	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	0.19	(0.02)	0.28	0.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.04	0.03	0.78	0.44	(0.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.10	4.71	2.44	6.18	3.89
<b>Income (loss) before income taxes</b> .....	<b>11.77</b>	<b>14.75</b>	<b>11.16</b>	<b>12.21</b>	<b>10.91</b>
Provision for current and deferred domestic income taxes .....	2.71	3.25	2.40	2.70	2.05
<b>Income (loss) after income taxes</b> .....	<b>9.06</b>	<b>11.50</b>	<b>8.76</b>	<b>9.51</b>	<b>8.86</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.56	31.69	23.89	23.80	21.50
After income taxes .....	18.14	24.70	18.75	18.54	17.47
Annual rate of profit on total assets:					
Before income taxes .....	12.44	16.32	12.65	12.46	11.09
After income taxes .....	9.58	12.72	9.93	9.71	9.01

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	5,028	4,369	2,823	2,348	3,450
Time deposits in the U.S., including negotiable certificates of deposit .....	22	14	305	14	15
Cash and deposits outside the U.S. ....	251	287	289	363	356
<b>Total cash on hand and in banks</b> .....	5,301	4,669	3,416	2,725	3,822
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	122	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	92	31	44	46	46
State and local government securities, due in 1 year or less .....	0	0	5	6	6
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	216	276	198	138	246
<b>Total cash, U.S. Government and other securities</b> .....	5,731	4,977	3,662	2,915	4,120
Trade receivables from the U.S. Government .....	4	7	6	24	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,566	8,688	7,442	7,634	7,548
<b>Total receivables</b> .....	7,569	8,695	7,448	7,658	7,576
Inventories .....	12,574	12,682	11,808	12,188	12,643
All other current assets .....	3,283	3,835	4,301	3,936	3,834
<b>Total current assets</b> .....	29,157	30,189	27,219	26,697	28,173
Property, plant, and equipment .....	18,826	19,292	19,164	19,175	19,268
Land and mineral rights .....	532	578	581	581	583
Less: Accumulated depreciation, depletion, and amortization .....	11,876	12,063	12,000	12,049	12,145
<b>Net property, plant, and equipment</b> .....	7,482	7,807	7,745	7,707	7,706
U.S. Treasury and Federal agency securities, due in more than 1 year .....	10	9	7	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,213	36,258	36,651	37,560	37,978
<b>Total Assets</b> .....	71,864	74,263	71,622	71,968	73,861
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	554	1,135	305	385	442
b. Commercial paper .....	50	472	21	263	582
c. Other short-term loans .....	332	147	122	118	64
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	4,571	4,560	4,210	4,027	4,334
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	125	312	127	151	220
b. Other .....	8	(2)	(47)	(68)	(87)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	463	387	168	140	138
b. Bonds and debentures .....	420	11	6	6	9
c. Other long-term loans .....	52	40	55	58	66
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,000	5,254	5,459	5,537	5,673
<b>Total current liabilities</b> .....	11,575	12,316	10,426	10,617	11,441
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,235	4,055	4,211	4,312	4,283
b. Bonds and debentures .....	7,837	7,985	8,086	8,109	7,990
c. Other long-term loans .....	2,447	2,333	2,219	2,316	2,138
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,825	9,332	8,746	8,928	9,924
<b>Total liabilities</b> .....	33,920	36,020	33,689	34,283	35,777
Capital stock and other capital .....	19,106	18,982	18,914	19,302	19,706
Retained earnings .....	27,361	27,777	27,516	27,108	27,332
Cumulative foreign currency translation adjustment .....	83	109	110	57	129
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,461)	(1,376)	(1,139)	(1,206)	(1,092)
Less: Treasury stock at cost .....	7,146	7,250	7,467	7,576	7,990
<b>Stockholders' equity</b> .....	37,944	38,243	37,933	37,685	38,084
<b>Total Liabilities and Stockholders' Equity</b> .....	71,864	74,263	71,622	71,968	73,861
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,582	17,873	16,793	16,080	16,732



**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,751	29,871	29,443	28,842	29,545
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,228	1,247	1,187	1,205	1,333
All other operating costs and expenses .....	25,497	26,224	26,663	26,602	26,195
<b>Income (loss) from operations</b> .....	<b>2,026</b>	<b>2,400</b>	<b>1,593</b>	<b>1,035</b>	<b>2,017</b>
Interest expense .....	693	664	629	663	693
Dividend income .....	50	27	27	146	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	111	163	62	183	147
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(151)	(54)	804	(41)	(333)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	582	634	426	538	730
<b>Income (loss) before income taxes</b> .....	<b>1,925</b>	<b>2,506</b>	<b>2,284</b>	<b>1,197</b>	<b>1,905</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	385	1,092	(453)	154	432
b. Other .....	62	42	(96)	52	5
<b>Income (loss) after income taxes</b> .....	<b>1,478</b>	<b>1,373</b>	<b>2,833</b>	<b>990</b>	<b>1,468</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,478</b>	<b>1,373</b>	<b>2,833</b>	<b>990</b>	<b>1,468</b>
Cash dividends charged to retained earnings in this quarter .....	634	765	930	1,222	1,021
<b>Net income retained in business</b> .....	<b>844</b>	<b>608</b>	<b>1,902</b>	<b>(231)</b>	<b>447</b>
Retained earnings at beginning of quarter .....	22,828	23,812	25,279	26,903	26,359
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(106)	52	(116)	(118)	98
<b>Retained earnings at end of quarter</b> .....	<b>23,566</b>	<b>24,472</b>	<b>27,066</b>	<b>26,554</b>	<b>26,903</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.27	4.18	4.03	4.18	4.51
All other operating costs and expenses .....	88.68	87.79	90.56	92.23	88.66
<b>Income (loss) from operations</b> .....	<b>7.05</b>	<b>8.03</b>	<b>5.41</b>	<b>3.59</b>	<b>6.83</b>
Interest expense .....	2.41	2.22	2.13	2.30	2.34
Dividend income .....	0.18	0.09	0.09	0.51	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.39	0.54	0.21	0.63	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.53)	(0.18)	2.73	(0.14)	(1.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.02	2.12	1.45	1.86	2.47
<b>Income (loss) before income taxes</b> .....	<b>6.69</b>	<b>8.39</b>	<b>7.76</b>	<b>4.15</b>	<b>6.45</b>
Provision for current and deferred domestic income taxes .....	1.55	3.80	(1.87)	0.72	1.48
<b>Income (loss) after income taxes</b> .....	<b>5.14</b>	<b>4.60</b>	<b>9.62</b>	<b>3.43</b>	<b>4.97</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.43	22.12	18.74	10.03	16.14
After income taxes .....	13.38	12.11	23.25	8.30	12.44
Annual rate of profit on total assets:					
Before income taxes .....	5.72	7.47	6.70	3.54	5.61
After income taxes .....	4.39	4.09	8.31	2.93	4.32

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,420	2,600	2,672	1,655	1,661
Time deposits in the U.S., including negotiable certificates of deposit .....	543	1,127	1,018	974	786
Cash and deposits outside the U.S. ....	9	15	16	18	18
<b>Total cash on hand and in banks</b> .....	<b>2,972</b>	<b>3,742</b>	<b>3,706</b>	<b>2,646</b>	<b>2,465</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	66	107	128	134	122
State and local government securities, due in 1 year or less .....	3	2	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,252	1,308	1,948	1,168	1,279
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,293</b>	<b>5,159</b>	<b>5,783</b>	<b>3,948</b>	<b>3,867</b>
Trade receivables from the U.S. Government .....	8	13	14	12	14
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,540	13,000	12,407	12,812	12,877
<b>Total receivables</b> .....	<b>12,548</b>	<b>13,013</b>	<b>12,422</b>	<b>12,824</b>	<b>12,891</b>
Inventories .....	11,794	12,123	11,841	12,460	12,256
All other current assets .....	5,488	4,535	5,213	5,398	5,421
<b>Total current assets</b> .....	<b>34,123</b>	<b>34,829</b>	<b>35,258</b>	<b>34,631</b>	<b>34,434</b>
Property, plant, and equipment .....	107,037	104,489	104,852	106,114	107,375
Land and mineral rights .....	3,400	3,424	3,138	3,141	3,134
Less: Accumulated depreciation, depletion, and amortization .....	62,306	60,708	60,560	62,442	63,372
<b>Net property, plant, and equipment</b> .....	<b>48,131</b>	<b>47,205</b>	<b>47,430</b>	<b>46,813</b>	<b>47,137</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	52,371	52,253	53,676	53,742	54,324
<b>Total Assets</b> .....	<b>134,625</b>	<b>134,288</b>	<b>136,364</b>	<b>135,186</b>	<b>135,896</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	764	768	460	571	693
b. Commercial paper .....	86	375	375	316	343
c. Other short-term loans .....	1,300	1,217	1,458	1,483	1,554
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,746	9,852	9,563	9,983	9,979
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	445	488	386	383	381
b. Other .....	59	56	38	50	70
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,006	1,474	1,323	1,157	1,139
b. Bonds and debentures .....	447	118	59	157	560
c. Other long-term loans .....	68	180	70	106	165
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,647	8,816	8,821	8,400	8,593
<b>Total current liabilities</b> .....	<b>23,569</b>	<b>23,345</b>	<b>22,553</b>	<b>22,605</b>	<b>23,478</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	16,758	17,257	18,361	18,879	18,753
b. Bonds and debentures .....	12,009	11,321	11,366	11,362	11,179
c. Other long-term loans .....	14,786	13,742	13,690	13,744	14,062
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,334	23,296	21,654	20,859	21,198
<b>Total liabilities</b> .....	<b>90,456</b>	<b>88,960</b>	<b>87,624</b>	<b>87,450</b>	<b>88,671</b>
Capital stock and other capital .....	33,437	33,125	32,028	32,003	31,299
Retained earnings .....	23,566	24,472	27,066	26,554	26,903
Cumulative foreign currency translation adjustment .....	(944)	(1,087)	(445)	(540)	(524)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,128)	(5,276)	(3,559)	(3,692)	(3,424)
Less: Treasury stock at cost .....	5,762	5,906	6,350	6,588	7,030
<b>Stockholders' equity</b> .....	<b>44,170</b>	<b>45,328</b>	<b>48,741</b>	<b>47,736</b>	<b>47,225</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>134,625</b>	<b>134,288</b>	<b>136,364</b>	<b>135,186</b>	<b>135,896</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	10,555	11,484	12,706	12,026	10,957

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,734	7,995	8,094	8,550	9,444
Depreciation, depletion, and amortization of property, plant, and equipment .....	355	358	422	349	360
All other operating costs and expenses .....	6,593	6,930	7,165	7,727	8,170
<b>Income (loss) from operations</b> .....	787	707	507	474	914
Interest expense .....	283	270	319	337	323
Dividend income .....	6	0	26	0	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(9)	(25)	(11)	11	5
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(60)	(176)	(58)	(167)	(160)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	66	106	111	1	27
<b>Income (loss) before income taxes</b> .....	507	342	257	(18)	463
Provision for current and deferred domestic income taxes:					
a. Federal .....	130	44	(23)	0	136
b. Other .....	5	5	3	7	9
<b>Income (loss) after income taxes</b> .....	371	294	276	(25)	318
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	371	294	276	(25)	318
Cash dividends charged to retained earnings in this quarter .....	163	182	114	85	168
<b>Net income retained in business</b> .....	208	111	162	(110)	150
Retained earnings at beginning of quarter .....	229	793	25	(82)	(26)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	30	37	18	(10)	(13)
<b>Retained earnings at end of quarter</b> .....	467	941	206	(201)	110
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.59	4.48	5.22	4.09	3.81
All other operating costs and expenses .....	85.24	86.68	88.52	90.37	86.51
<b>Income (loss) from operations</b> .....	10.17	8.84	6.26	5.54	9.68
Interest expense .....	3.66	3.38	3.94	3.94	3.42
Dividend income .....	0.08	0.00	0.32	0.00	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.11)	(0.31)	(0.13)	0.12	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.78)	(2.20)	(0.72)	(1.95)	(1.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.85	1.33	1.38	0.01	0.29
<b>Income (loss) before income taxes</b> .....	6.56	4.28	3.17	(0.21)	4.91
Provision for current and deferred domestic income taxes .....	1.75	0.61	(0.24)	0.08	1.54
<b>Income (loss) after income taxes</b> .....	4.80	3.67	3.41	(0.29)	3.37
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	29.21	23.03	13.49	(0.97)	23.16
After income taxes .....	21.39	19.76	14.53	(1.34)	15.89
Annual rate of profit on total assets:					
Before income taxes .....	6.07	4.06	2.90	(0.20)	4.97
After income taxes .....	4.45	3.48	3.12	(0.27)	3.41

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,248	1,362	2,491	1,268	1,322
Time deposits in the U.S., including negotiable certificates of deposit .....	74	78	191	89	83
Cash and deposits outside the U.S. ....	33	17	26	18	6
<b>Total cash on hand and in banks</b> .....	<b>1,356</b>	<b>1,457</b>	<b>2,708</b>	<b>1,374</b>	<b>1,411</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	3	0	0	0	0
State and local government securities, due in 1 year or less .....	55	49	57	59	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	164	143	120	98	79
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,578</b>	<b>1,649</b>	<b>2,885</b>	<b>1,531</b>	<b>1,490</b>
Trade receivables from the U.S. Government .....	2	2	2	2	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,709	5,025	5,030	5,280	5,277
<b>Total receivables</b> .....	<b>4,711</b>	<b>5,027</b>	<b>5,032</b>	<b>5,282</b>	<b>5,279</b>
Inventories .....	2,492	2,667	2,605	2,764	2,873
All other current assets .....	1,021	942	914	1,035	1,048
<b>Total current assets</b> .....	<b>9,802</b>	<b>10,285</b>	<b>11,436</b>	<b>10,613</b>	<b>10,690</b>
Property, plant, and equipment .....	18,895	19,261	19,529	18,313	18,552
Land and mineral rights .....	305	306	312	256	251
Less: Accumulated depreciation, depletion, and amortization .....	12,296	12,585	12,538	11,810	11,983
<b>Net property, plant, and equipment</b> .....	<b>6,904</b>	<b>6,982</b>	<b>7,303</b>	<b>6,759</b>	<b>6,820</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,693	16,490	16,728	19,385	19,826
<b>Total Assets</b> .....	<b>33,400</b>	<b>33,757</b>	<b>35,466</b>	<b>36,757</b>	<b>37,336</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	481	445	299	328	280
b. Commercial paper .....	1	1	1	1	1
c. Other short-term loans .....	16	10	3	13	12
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,443	2,599	2,634	2,888	2,826
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	42	45	37	20	119
b. Other .....	3	0	1	(7)	(6)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	405	446	457	420	448
b. Bonds and debentures .....	39	8	621	262	271
c. Other long-term loans .....	77	114	340	347	344
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,454	2,715	2,826	3,092	2,816
<b>Total current liabilities</b> .....	<b>5,961</b>	<b>6,381</b>	<b>7,219</b>	<b>7,363</b>	<b>7,110</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,446	7,873	8,873	9,168	9,679
b. Bonds and debentures .....	7,412	6,843	6,556	7,702	7,441
c. Other long-term loans .....	2,161	2,346	1,434	1,279	1,310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,477	4,368	3,776	3,815	3,794
<b>Total liabilities</b> .....	<b>26,457</b>	<b>27,812</b>	<b>27,857</b>	<b>29,326</b>	<b>29,333</b>
Capital stock and other capital .....	10,147	10,078	10,890	10,714	10,685
Retained earnings .....	467	941	206	(201)	110
Cumulative foreign currency translation adjustment .....	(122)	(149)	(79)	(145)	(52)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,352)	(2,733)	(1,270)	(872)	(717)
Less: Treasury stock at cost .....	2,198	2,192	2,137	2,065	2,024
<b>Stockholders' equity</b> .....	<b>6,943</b>	<b>5,945</b>	<b>7,609</b>	<b>7,431</b>	<b>8,003</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>33,400</b>	<b>33,757</b>	<b>35,466</b>	<b>36,757</b>	<b>37,336</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,842	3,903	4,217	3,251	3,580

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	333,402	342,433	326,496	323,696	344,997
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,037	7,317	7,733	7,518	7,912
All other operating costs and expenses .....	321,343	330,276	312,001	306,156	326,574
<b>Income (loss) from operations</b> .....	5,022	4,840	6,762	10,021	10,511
Interest expense .....	1,977	1,913	1,766	1,742	1,832
Dividend income .....	35	26	73	55	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	801	1,022	759	1,131	1,021
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4,362)	341	779	(14)	(2,511)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	14,097	14,393	11,221	14,823	15,480
<b>Income (loss) before income taxes</b> .....	13,617	18,709	17,830	24,276	22,692
Provision for current and deferred domestic income taxes:					
a. Federal .....	856	1,883	(1,121)	3,262	2,476
b. Other .....	213	315	367	478	508
<b>Income (loss) after income taxes</b> .....	12,549	16,510	18,584	20,535	19,707
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	12,549	16,510	18,584	20,535	19,707
Cash dividends charged to retained earnings in this quarter .....	6,473	5,724	5,932	6,210	6,233
<b>Net income retained in business</b> .....	6,075	10,787	12,651	14,325	13,474
Retained earnings at beginning of quarter .....	667,883	674,510	685,406	698,542	712,127
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	48	(702)	296	(814)	(791)
<b>Retained earnings at end of quarter</b> .....	674,006	684,595	698,354	712,053	724,810
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.11	2.14	2.37	2.32	2.29
All other operating costs and expenses .....	96.38	96.45	95.56	94.58	94.66
<b>Income (loss) from operations</b> .....	1.51	1.41	2.07	3.10	3.05
Interest expense .....	0.59	0.56	0.54	0.54	0.53
Dividend income .....	0.01	0.01	0.02	0.02	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.24	0.30	0.23	0.35	0.30
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.31)	0.10	0.24	0.00	(0.73)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.23	4.20	3.44	4.58	4.49
<b>Income (loss) before income taxes</b> .....	4.08	5.46	5.46	7.50	6.58
Provision for current and deferred domestic income taxes .....	0.32	0.64	(0.23)	1.16	0.87
<b>Income (loss) after income taxes</b> .....	3.76	4.82	5.69	6.34	5.71
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.09	13.61	12.63	17.00	15.58
After income taxes .....	9.30	12.02	13.17	14.38	13.53
Annual rate of profit on total assets:					
Before income taxes .....	5.01	6.79	6.53	8.77	8.09
After income taxes .....	4.61	5.99	6.80	7.42	7.03

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,265	15,644	18,358	16,610	16,073
Time deposits in the U.S., including negotiable certificates of deposit .....	5,204	3,659	5,171	2,773	2,299
Cash and deposits outside the U.S. ....	4,199	974	3,809	2,613	2,699
<b>Total cash on hand and in banks</b> .....	<b>22,668</b>	<b>20,278</b>	<b>27,339</b>	<b>21,995</b>	<b>21,071</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	706	106	38	32	33
Commercial and finance company paper of U.S. issuers .....	25	22	59	23	21
State and local government securities, due in 1 year or less .....	253	442	2	19	26
Foreign securities, due in 1 year or less .....	174	328	176	296	332
Other short-term financial investments .....	5,201	3,456	3,065	3,307	3,515
<b>Total cash, U.S. Government and other securities</b> .....	<b>29,027</b>	<b>24,633</b>	<b>30,679</b>	<b>25,672</b>	<b>24,999</b>
Trade receivables from the U.S. Government .....	261	485	347	310	344
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	82,949	80,474	76,614	77,513	79,283
<b>Total receivables</b> .....	<b>83,210</b>	<b>80,959</b>	<b>76,961</b>	<b>77,823</b>	<b>79,627</b>
Inventories .....	50,032	50,286	45,673	50,801	50,518
All other current assets .....	25,988	23,743	22,026	22,988	23,895
<b>Total current assets</b> .....	<b>188,257</b>	<b>179,620</b>	<b>175,339</b>	<b>177,284</b>	<b>179,040</b>
Property, plant, and equipment .....	552,109	562,069	574,060	584,707	592,355
Land and mineral rights .....	70,568	70,645	70,924	70,968	71,193
Less: Accumulated depreciation, depletion, and amortization .....	266,405	269,725	273,488	280,521	286,851
<b>Net property, plant, and equipment</b> .....	<b>356,273</b>	<b>362,988</b>	<b>371,496</b>	<b>375,153</b>	<b>376,698</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2	3	2	3	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	543,249	559,203	545,790	555,082	566,204
<b>Total Assets</b> .....	<b>1,087,781</b>	<b>1,101,814</b>	<b>1,092,628</b>	<b>1,107,522</b>	<b>1,121,945</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	160	226	1,935	541	774
b. Commercial paper .....	14,176	14,977	20,614	14,990	16,721
c. Other short-term loans .....	13,564	9,932	8,992	8,599	9,494
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	81,988	83,080	81,949	83,548	84,969
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,613	2,453	3,238	4,656	2,800
b. Other .....	152	208	(63)	246	101
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,461	875	1,295	773	943
b. Bonds and debentures .....	1,632	1,651	1,656	1,415	2,171
c. Other long-term loans .....	11,673	10,387	6,996	6,848	5,640
All other current liabilities, including excise and sales taxes, and accrued expenses .....	58,920	61,404	60,960	61,692	56,917
<b>Total current liabilities</b> .....	<b>186,339</b>	<b>185,193</b>	<b>187,572</b>	<b>183,309</b>	<b>180,530</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,738	4,716	4,242	6,370	6,009
b. Bonds and debentures .....	64,613	63,973	63,763	69,690	70,586
c. Other long-term loans .....	101,904	102,949	86,480	89,448	93,082
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	190,412	195,333	185,989	187,587	189,305
<b>Total liabilities</b> .....	<b>548,005</b>	<b>552,164</b>	<b>528,047</b>	<b>536,404</b>	<b>539,513</b>
Capital stock and other capital .....	143,225	144,195	143,655	144,494	145,742
Retained earnings .....	674,006	684,595	698,354	712,053	724,810
Cumulative foreign currency translation adjustment .....	(684)	959	(140)	(955)	892
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(15,109)	(12,323)	(3,417)	(2,384)	(1,727)
Less: Treasury stock at cost .....	261,662	267,776	273,871	282,089	287,285
<b>Stockholders' equity</b> .....	<b>539,776</b>	<b>549,650</b>	<b>564,581</b>	<b>571,119</b>	<b>582,431</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,087,781</b>	<b>1,101,814</b>	<b>1,092,628</b>	<b>1,107,522</b>	<b>1,121,945</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	1,919	(5,573)	(12,233)	(6,025)	(1,490)

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	215,570	208,902	202,802	206,175	223,083
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,366	6,448	6,735	6,529	6,543
All other operating costs and expenses .....	182,086	175,499	173,599	174,094	185,075
<b>Income (loss) from operations</b> .....	<b>27,119</b>	<b>26,955</b>	<b>22,468</b>	<b>25,552</b>	<b>31,465</b>
Interest expense .....	6,790	6,827	7,114	6,872	6,901
Dividend income .....	602	1,040	1,665	617	1,027
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,789	3,610	3,882	3,271	3,609
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	10,935	(3,232)	(5,154)	(157)	(1,284)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	13,456	12,766	12,336	14,627	15,758
<b>Income (loss) before income taxes</b> .....	<b>50,111</b>	<b>34,312</b>	<b>28,083</b>	<b>37,038</b>	<b>43,672</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	7,714	5,312	3,164	6,146	9,038
b. Other .....	1,231	118	843	456	1,092
<b>Income (loss) after income taxes</b> .....	<b>41,166</b>	<b>28,882</b>	<b>24,076</b>	<b>30,436</b>	<b>33,543</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>41,166</b>	<b>28,882</b>	<b>24,076</b>	<b>30,436</b>	<b>33,543</b>
Cash dividends charged to retained earnings in this quarter .....	16,197	18,177	16,258	12,944	16,179
<b>Net income retained in business</b> .....	<b>24,969</b>	<b>10,705</b>	<b>7,818</b>	<b>17,493</b>	<b>17,363</b>
Retained earnings at beginning of quarter .....	526,975	546,303	555,082	561,212	572,960
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,465)	(3,432)	(1,566)	(3,734)	(3,612)
<b>Retained earnings at end of quarter</b> .....	<b>550,478</b>	<b>553,576</b>	<b>561,334</b>	<b>574,970</b>	<b>586,711</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.95	3.09	3.32	3.17	2.93
All other operating costs and expenses .....	84.47	84.01	85.60	84.44	82.96
<b>Income (loss) from operations</b> .....	<b>12.58</b>	<b>12.90</b>	<b>11.08</b>	<b>12.39</b>	<b>14.10</b>
Interest expense .....	3.15	3.27	3.51	3.33	3.09
Dividend income .....	0.28	0.50	0.82	0.30	0.46
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.22	1.73	1.91	1.59	1.62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	5.07	(1.55)	(2.54)	(0.08)	(0.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.24	6.11	6.08	7.09	7.06
<b>Income (loss) before income taxes</b> .....	<b>23.25</b>	<b>16.43</b>	<b>13.85</b>	<b>17.96</b>	<b>19.58</b>
Provision for current and deferred domestic income taxes .....	4.15	2.60	1.98	3.20	4.54
<b>Income (loss) after income taxes</b> .....	<b>19.10</b>	<b>13.83</b>	<b>11.87</b>	<b>14.76</b>	<b>15.04</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.49	18.65	14.73	19.19	22.38
After income taxes .....	22.59	15.70	12.63	15.77	17.19
Annual rate of profit on total assets:					
Before income taxes .....	11.31	7.68	6.11	7.99	9.36
After income taxes .....	9.29	6.46	5.24	6.56	7.19

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	37,967	44,036	56,307	45,964	47,689
Time deposits in the U.S., including negotiable certificates of deposit .....	15,434	16,088	17,937	15,191	11,542
Cash and deposits outside the U.S. ....	7,033	7,767	8,404	7,634	9,064
<b>Total cash on hand and in banks</b> .....	<b>60,434</b>	<b>67,891</b>	<b>82,649</b>	<b>68,789</b>	<b>68,294</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,647	3,672	3,021	3,567	4,473
b. Other, due in 1 year or less .....	2,813	3,308	2,928	4,335	3,191
Commercial and finance company paper of U.S. issuers .....	1,751	1,493	1,428	2,205	1,837
State and local government securities, due in 1 year or less .....	114	111	93	94	110
Foreign securities, due in 1 year or less .....	492	322	166	306	588
Other short-term financial investments .....	10,120	8,122	8,470	11,098	9,776
<b>Total cash, U.S. Government and other securities</b> .....	<b>78,370</b>	<b>84,919</b>	<b>98,754</b>	<b>90,395</b>	<b>88,269</b>
Trade receivables from the U.S. Government .....	91	92	87	82	283
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	112,649	112,649	105,105	111,195	121,810
<b>Total receivables</b> .....	<b>112,740</b>	<b>112,741</b>	<b>105,192</b>	<b>111,277</b>	<b>122,093</b>
Inventories .....	102,168	104,388	107,273	110,644	107,442
All other current assets .....	92,634	94,465	95,739	103,977	100,455
<b>Total current assets</b> .....	<b>385,911</b>	<b>396,512</b>	<b>406,957</b>	<b>416,292</b>	<b>418,259</b>
Property, plant, and equipment .....	470,248	473,595	479,999	481,448	487,404
Land and mineral rights .....	16,374	16,213	16,657	17,053	17,054
Less: Accumulated depreciation, depletion, and amortization .....	260,577	262,025	266,434	267,556	271,070
<b>Net property, plant, and equipment</b> .....	<b>226,045</b>	<b>227,783</b>	<b>230,221</b>	<b>230,946</b>	<b>233,389</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	195	504	764	852	1,112
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,160,796	1,163,200	1,200,551	1,206,597	1,213,213
<b>Total Assets</b> .....	<b>1,772,948</b>	<b>1,787,999</b>	<b>1,838,494</b>	<b>1,854,688</b>	<b>1,865,973</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	7,821	6,659	6,642	6,604	5,540
b. Commercial paper .....	24,053	21,606	20,982	25,350	16,152
c. Other short-term loans .....	29,148	27,860	28,438	30,865	26,495
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	80,452	82,707	87,273	86,757	85,694
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	9,964	10,398	8,714	9,307	9,503
b. Other .....	1,367	1,241	1,466	1,306	1,623
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,407	2,996	3,727	4,416	4,157
b. Bonds and debentures .....	20,891	22,830	30,770	27,946	27,452
c. Other long-term loans .....	12,312	11,520	13,136	19,318	17,796
All other current liabilities, including excise and sales taxes, and accrued expenses .....	147,421	145,875	160,281	150,287	153,091
<b>Total current liabilities</b> .....	<b>336,835</b>	<b>333,693</b>	<b>361,428</b>	<b>362,155</b>	<b>347,503</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	72,343	73,337	73,923	74,347	75,097
b. Bonds and debentures .....	244,634	253,694	265,321	275,716	280,189
c. Other long-term loans .....	150,185	153,817	150,466	149,450	162,640
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	239,928	237,716	224,735	221,069	220,129
<b>Total liabilities</b> .....	<b>1,043,925</b>	<b>1,052,258</b>	<b>1,075,874</b>	<b>1,082,737</b>	<b>1,085,558</b>
Capital stock and other capital .....	560,144	559,326	568,490	569,421	576,855
Retained earnings .....	550,478	553,576	561,334	574,970	586,711
Cumulative foreign currency translation adjustment .....	(17,538)	(13,889)	(11,937)	(12,902)	(14,229)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(61,562)	(57,548)	(41,531)	(40,551)	(42,318)
Less: Treasury stock at cost .....	302,499	305,723	313,734	318,987	326,604
<b>Stockholders' equity</b> .....	<b>729,023</b>	<b>735,742</b>	<b>762,621</b>	<b>771,951</b>	<b>780,415</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,772,948</b>	<b>1,787,999</b>	<b>1,838,494</b>	<b>1,854,688</b>	<b>1,865,973</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	49,076	62,819	45,530	54,137	70,756



**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	72,863	70,174	69,129	72,830	74,967
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,511	2,573	2,753	2,571	2,566
All other operating costs and expenses .....	64,571	62,348	62,288	63,569	65,477
<b>Income (loss) from operations</b> .....	<b>5,781</b>	<b>5,253</b>	<b>4,088</b>	<b>6,690</b>	<b>6,925</b>
Interest expense .....	1,651	1,635	1,759	1,654	1,647
Dividend income .....	103	390	688	206	339
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	470	259	179	300	197
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,595	(197)	(2,557)	(188)	(520)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,266	3,084	2,690	2,340	2,984
<b>Income (loss) before income taxes</b> .....	<b>8,563</b>	<b>7,153</b>	<b>3,329</b>	<b>7,694</b>	<b>8,278</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,299	1,335	910	1,947	2,189
b. Other .....	131	115	39	169	134
<b>Income (loss) after income taxes</b> .....	<b>6,134</b>	<b>5,703</b>	<b>2,380</b>	<b>5,579</b>	<b>5,955</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,134</b>	<b>5,703</b>	<b>2,380</b>	<b>5,579</b>	<b>5,955</b>
Cash dividends charged to retained earnings in this quarter .....	1,809	7,802	1,958	1,748	2,321
<b>Net income retained in business</b> .....	<b>4,325</b>	<b>(2,100)</b>	<b>422</b>	<b>3,831</b>	<b>3,633</b>
Retained earnings at beginning of quarter .....	70,123	74,605	72,662	73,856	74,975
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(948)	(435)	313	(1,984)	(1,000)
<b>Retained earnings at end of quarter</b> .....	<b>73,500</b>	<b>72,070</b>	<b>73,398</b>	<b>75,703</b>	<b>77,609</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.45	3.67	3.98	3.53	3.42
All other operating costs and expenses .....	88.62	88.85	90.10	87.28	87.34
<b>Income (loss) from operations</b> .....	<b>7.93</b>	<b>7.49</b>	<b>5.91</b>	<b>9.19</b>	<b>9.24</b>
Interest expense .....	2.27	2.33	2.54	2.27	2.20
Dividend income .....	0.14	0.56	1.00	0.28	0.45
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.65	0.37	0.26	0.41	0.26
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.19	(0.28)	(3.70)	(0.26)	(0.69)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.11	4.39	3.89	3.21	3.98
<b>Income (loss) before income taxes</b> .....	<b>11.75</b>	<b>10.19</b>	<b>4.82</b>	<b>10.56</b>	<b>11.04</b>
Provision for current and deferred domestic income taxes .....	3.33	2.07	1.37	2.90	3.10
<b>Income (loss) after income taxes</b> .....	<b>8.42</b>	<b>8.13</b>	<b>3.44</b>	<b>7.66</b>	<b>7.94</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	28.70	24.40	10.71	24.44	25.77
After income taxes .....	20.56	19.45	7.66	17.72	18.54
Annual rate of profit on total assets:					
Before income taxes .....	8.66	7.21	3.32	7.68	8.18
After income taxes .....	6.21	5.75	2.37	5.57	5.89

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,784	11,625	17,737	12,527	12,182
Time deposits in the U.S., including negotiable certificates of deposit .....	2,873	3,261	3,897	2,922	1,847
Cash and deposits outside the U.S. ....	138	217	275	175	203
<b>Total cash on hand and in banks</b> .....	<b>13,794</b>	<b>15,102</b>	<b>21,909</b>	<b>15,625</b>	<b>14,231</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	474	445	405	447	684
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	260	394	343	415	462
<b>Total cash, U.S. Government and other securities</b> .....	<b>14,528</b>	<b>15,941</b>	<b>22,658</b>	<b>16,487</b>	<b>15,377</b>
Trade receivables from the U.S. Government .....	53	54	51	25	26
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,793	38,458	34,688	37,453	39,515
<b>Total receivables</b> .....	<b>38,845</b>	<b>38,512</b>	<b>34,739</b>	<b>37,478</b>	<b>39,541</b>
Inventories .....	33,866	35,731	36,191	36,522	35,319
All other current assets .....	22,325	22,514	24,324	25,482	25,749
<b>Total current assets</b> .....	<b>109,564</b>	<b>112,698</b>	<b>117,912</b>	<b>115,969</b>	<b>115,986</b>
Property, plant, and equipment .....	219,283	221,785	225,432	228,025	230,701
Land and mineral rights .....	8,084	8,146	8,138	8,222	8,251
Less: Accumulated depreciation, depletion, and amortization .....	121,594	123,829	126,727	129,078	130,425
<b>Net property, plant, and equipment</b> .....	<b>105,773</b>	<b>106,102</b>	<b>106,843</b>	<b>107,169</b>	<b>108,527</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	180,054	177,988	176,214	177,434	180,122
<b>Total Assets</b> .....	<b>395,391</b>	<b>396,788</b>	<b>400,969</b>	<b>400,572</b>	<b>404,635</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,856	1,572	1,893	1,777	1,405
b. Commercial paper .....	3,062	4,617	1,735	1,565	2,533
c. Other short-term loans .....	16,944	17,674	17,592	17,713	17,806
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	25,720	26,929	29,174	28,246	27,952
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	7,288	6,970	7,340	7,857	8,132
b. Other .....	304	314	296	324	310
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,273	958	1,089	946	803
b. Bonds and debentures .....	463	177	728	735	598
c. Other long-term loans .....	6,002	6,020	7,606	10,705	9,651
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,126	29,766	33,107	29,308	28,569
<b>Total current liabilities</b> .....	<b>93,038</b>	<b>94,997</b>	<b>100,559</b>	<b>99,174</b>	<b>97,758</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	23,701	23,064	22,995	23,079	22,593
b. Bonds and debentures .....	49,169	54,986	54,374	53,641	53,741
c. Other long-term loans .....	41,074	39,813	41,175	38,472	41,050
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	69,066	66,642	57,585	60,297	60,997
<b>Total liabilities</b> .....	<b>276,048</b>	<b>279,502</b>	<b>276,688</b>	<b>274,665</b>	<b>276,139</b>
Capital stock and other capital .....	94,234	93,761	93,992	95,548	97,424
Retained earnings .....	73,500	72,070	73,398	75,703	77,609
Cumulative foreign currency translation adjustment .....	(3,106)	(2,338)	(1,521)	(1,818)	(2,147)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,365)	(21,478)	(17,415)	(17,500)	(17,067)
Less: Treasury stock at cost .....	23,919	24,729	24,173	26,026	27,322
<b>Stockholders' equity</b> .....	<b>119,343</b>	<b>117,286</b>	<b>124,281</b>	<b>125,907</b>	<b>128,496</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>395,391</b>	<b>396,788</b>	<b>400,969</b>	<b>400,572</b>	<b>404,635</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,525	17,701	17,353	16,794	18,229

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	83,719	87,081	84,833	82,136	90,588
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,282	2,286	2,331	2,302	2,313
All other operating costs and expenses .....	67,907	69,140	70,526	68,962	72,418
<b>Income (loss) from operations</b> .....	<b>13,531</b>	<b>15,655</b>	<b>11,977</b>	<b>10,872</b>	<b>15,857</b>
Interest expense .....	3,738	3,804	3,876	3,751	3,966
Dividend income .....	75	2	72	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	4,279	3,172	3,521	2,729	3,336
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	9,409	(2,872)	(3,374)	(1,452)	(360)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8,074	6,131	5,729	9,149	9,958
<b>Income (loss) before income taxes</b> .....	<b>31,630</b>	<b>18,285</b>	<b>14,050</b>	<b>17,547</b>	<b>24,826</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,363	2,405	147	1,527	4,141
b. Other .....	738	(322)	511	(106)	508
<b>Income (loss) after income taxes</b> .....	<b>27,529</b>	<b>16,201</b>	<b>13,392</b>	<b>16,126</b>	<b>20,177</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>27,529</b>	<b>16,201</b>	<b>13,392</b>	<b>16,126</b>	<b>20,177</b>
Cash dividends charged to retained earnings in this quarter .....	11,168	7,102	11,226	6,003	10,205
<b>Net income retained in business</b> .....	<b>16,360</b>	<b>9,099</b>	<b>2,166</b>	<b>10,123</b>	<b>9,972</b>
Retained earnings at beginning of quarter .....	266,331	281,903	289,887	290,514	298,490
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	256	(2,936)	(627)	(1,385)	(1,427)
<b>Retained earnings at end of quarter</b> .....	<b>282,947</b>	<b>288,066</b>	<b>291,426</b>	<b>299,252</b>	<b>307,035</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.73	2.63	2.75	2.80	2.55
All other operating costs and expenses .....	81.11	79.40	83.13	83.96	79.94
<b>Income (loss) from operations</b> .....	<b>16.16</b>	<b>17.98</b>	<b>14.12</b>	<b>13.24</b>	<b>17.50</b>
Interest expense .....	4.46	4.37	4.57	4.57	4.38
Dividend income .....	0.09	0.00	0.09	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5.11	3.64	4.15	3.32	3.68
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	11.24	(3.30)	(3.98)	(1.77)	(0.40)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.64	7.04	6.75	11.14	10.99
<b>Income (loss) before income taxes</b> .....	<b>37.78</b>	<b>21.00</b>	<b>16.56</b>	<b>21.36</b>	<b>27.41</b>
Provision for current and deferred domestic income taxes .....	4.90	2.39	0.78	1.73	5.13
<b>Income (loss) after income taxes</b> .....	<b>32.88</b>	<b>18.60</b>	<b>15.79</b>	<b>19.63</b>	<b>22.27</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	30.30	17.25	12.71	15.58	21.70
After income taxes .....	26.37	15.29	12.12	14.32	17.64
Annual rate of profit on total assets:					
Before income taxes .....	12.92	7.36	5.47	6.73	9.41
After income taxes .....	11.24	6.52	5.21	6.18	7.65

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	19,515	24,393	27,876	27,893	30,056
Time deposits in the U.S., including negotiable certificates of deposit .....	9,312	9,452	10,232	8,924	7,840
Cash and deposits outside the U.S. ....	6,762	7,433	8,021	7,353	8,703
<b>Total cash on hand and in banks</b> .....	<b>35,589</b>	<b>41,278</b>	<b>46,129</b>	<b>44,170</b>	<b>46,598</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2,647	3,672	3,021	3,567	4,472
b. Other, due in 1 year or less .....	1,218	1,094	1,320	1,122	1,335
Commercial and finance company paper of U.S. issuers .....	910	667	521	1,307	687
State and local government securities, due in 1 year or less .....	83	79	61	62	79
Foreign securities, due in 1 year or less .....	492	322	166	306	588
Other short-term financial investments .....	6,862	5,338	5,781	7,031	7,148
<b>Total cash, U.S. Government and other securities</b> .....	<b>47,801</b>	<b>52,450</b>	<b>56,999</b>	<b>57,564</b>	<b>60,908</b>
Trade receivables from the U.S. Government .....	9	6	6	37	37
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,491	50,517	49,073	50,344	55,023
<b>Total receivables</b> .....	<b>46,500</b>	<b>50,523</b>	<b>49,079</b>	<b>50,381</b>	<b>55,060</b>
Inventories .....	44,435	44,679	46,220	47,527	48,208
All other current assets .....	52,242	52,672	51,155	56,756	53,808
<b>Total current assets</b> .....	<b>190,978</b>	<b>200,325</b>	<b>203,453</b>	<b>212,227</b>	<b>217,984</b>
Property, plant, and equipment .....	150,622	152,964	154,868	153,354	154,460
Land and mineral rights .....	4,152	3,860	4,262	4,114	4,054
Less: Accumulated depreciation, depletion, and amortization .....	80,815	82,418	84,045	83,450	84,425
<b>Net property, plant, and equipment</b> .....	<b>73,959</b>	<b>74,406</b>	<b>75,086</b>	<b>74,018</b>	<b>74,089</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	195	504	764	852	1,112
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	714,417	718,330	748,901	756,167	761,827
<b>Total Assets</b> .....	<b>979,549</b>	<b>993,564</b>	<b>1,028,204</b>	<b>1,043,264</b>	<b>1,055,013</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,891	3,452	3,219	3,799	3,011
b. Commercial paper .....	17,606	15,512	17,321	19,877	10,693
c. Other short-term loans .....	7,688	7,038	5,493	5,345	4,985
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	32,214	33,283	36,462	35,364	35,647
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,407	3,118	1,688	1,379	700
b. Other .....	454	648	516	313	538
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,517	1,405	1,978	2,104	1,842
b. Bonds and debentures .....	14,247	14,087	21,000	19,544	19,380
c. Other long-term loans .....	5,180	5,169	4,692	7,745	7,362
All other current liabilities, including excise and sales taxes, and accrued expenses .....	89,402	87,502	93,946	90,363	94,882
<b>Total current liabilities</b> .....	<b>174,607</b>	<b>171,213</b>	<b>186,314</b>	<b>185,833</b>	<b>179,041</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,884	21,489	21,440	21,743	22,457
b. Bonds and debentures .....	148,545	153,414	160,581	170,349	175,204
c. Other long-term loans .....	86,979	91,620	90,196	90,901	97,991
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	131,990	131,945	127,557	124,034	122,766
<b>Total liabilities</b> .....	<b>562,004</b>	<b>569,681</b>	<b>586,088</b>	<b>592,860</b>	<b>597,459</b>
Capital stock and other capital .....	326,434	327,650	336,615	335,552	341,965
Retained earnings .....	282,947	288,066	291,426	299,252	307,035
Cumulative foreign currency translation adjustment .....	(5,462)	(3,858)	(2,734)	(2,625)	(3,063)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(28,393)	(25,916)	(15,474)	(14,707)	(16,463)
Less: Treasury stock at cost .....	157,981	162,059	167,716	167,066	171,920
<b>Stockholders' equity</b> .....	<b>417,545</b>	<b>423,883</b>	<b>442,116</b>	<b>450,404</b>	<b>457,553</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>979,549</b>	<b>993,564</b>	<b>1,028,204</b>	<b>1,043,264</b>	<b>1,055,013</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,372	29,111	17,138	26,394	38,943

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	58,988	51,646	48,839	51,210	57,528
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,573	1,589	1,651	1,656	1,664
All other operating costs and expenses .....	49,608	44,011	40,785	41,563	47,180
<b>Income (loss) from operations</b> .....	<b>7,807</b>	<b>6,046</b>	<b>6,403</b>	<b>7,990</b>	<b>8,683</b>
Interest expense .....	1,400	1,387	1,479	1,467	1,288
Dividend income .....	423	648	905	410	686
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	40	179	182	243	75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(69)	(163)	777	1,483	(404)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,116	3,551	3,917	3,137	2,816
<b>Income (loss) before income taxes</b> .....	<b>9,917</b>	<b>8,874</b>	<b>10,705</b>	<b>11,797</b>	<b>10,569</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,052	1,571	2,108	2,672	2,708
b. Other .....	362	325	293	393	449
<b>Income (loss) after income taxes</b> .....	<b>7,503</b>	<b>6,978</b>	<b>8,304</b>	<b>8,731</b>	<b>7,411</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,503</b>	<b>6,978</b>	<b>8,304</b>	<b>8,731</b>	<b>7,411</b>
Cash dividends charged to retained earnings in this quarter .....	3,220	3,273	3,075	5,193	3,653
<b>Net income retained in business</b> .....	<b>4,284</b>	<b>3,706</b>	<b>5,229</b>	<b>3,538</b>	<b>3,758</b>
Retained earnings at beginning of quarter .....	190,521	189,795	192,533	196,842	199,495
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(773)	(62)	(1,252)	(364)	(1,185)
<b>Retained earnings at end of quarter</b> .....	<b>194,031</b>	<b>193,439</b>	<b>196,510</b>	<b>200,016</b>	<b>202,068</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.67	3.08	3.38	3.23	2.89
All other operating costs and expenses .....	84.10	85.22	83.51	81.16	82.01
<b>Income (loss) from operations</b> .....	<b>13.23</b>	<b>11.71</b>	<b>13.11</b>	<b>15.60</b>	<b>15.09</b>
Interest expense .....	2.37	2.69	3.03	2.86	2.24
Dividend income .....	0.72	1.25	1.85	0.80	1.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.07	0.35	0.37	0.47	0.13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.12)	(0.32)	1.59	2.90	(0.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.28	6.88	8.02	6.13	4.89
<b>Income (loss) before income taxes</b> .....	<b>16.81</b>	<b>17.18</b>	<b>21.92</b>	<b>23.04</b>	<b>18.37</b>
Provision for current and deferred domestic income taxes .....	4.09	3.67	4.92	5.99	5.49
<b>Income (loss) after income taxes</b> .....	<b>12.72</b>	<b>13.51</b>	<b>17.00</b>	<b>17.05</b>	<b>12.88</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.65	18.24	21.82	24.12	21.75
After income taxes .....	15.62	14.35	16.93	17.85	15.25
Annual rate of profit on total assets:					
Before income taxes .....	9.97	8.93	10.46	11.49	10.40
After income taxes .....	7.54	7.02	8.11	8.50	7.30

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	7,669	8,018	10,695	5,544	5,451
Time deposits in the U.S., including negotiable certificates of deposit .....	3,249	3,375	3,808	3,344	1,856
Cash and deposits outside the U.S. ....	133	118	108	106	158
<b>Total cash on hand and in banks</b> .....	11,051	11,511	14,610	8,994	7,465
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,595	2,214	1,608	3,213	1,856
Commercial and finance company paper of U.S. issuers .....	367	381	502	452	466
State and local government securities, due in 1 year or less .....	31	32	32	33	32
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,998	2,390	2,345	3,653	2,166
<b>Total cash, U.S. Government and other securities</b> .....	16,041	16,528	19,097	16,344	11,985
Trade receivables from the U.S. Government .....	29	32	29	21	220
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	27,365	23,675	21,344	23,397	27,272
<b>Total receivables</b> .....	27,394	23,706	21,373	23,418	27,492
Inventories .....	23,867	23,977	24,863	26,595	23,915
All other current assets .....	18,067	19,278	20,260	21,739	20,898
<b>Total current assets</b> .....	85,369	83,490	85,593	88,096	84,289
Property, plant, and equipment .....	100,344	98,845	99,698	100,069	102,244
Land and mineral rights .....	4,137	4,208	4,258	4,718	4,749
Less: Accumulated depreciation, depletion, and amortization .....	58,168	55,778	55,663	55,028	56,220
<b>Net property, plant, and equipment</b> .....	46,313	47,275	48,293	49,759	50,773
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	266,325	266,883	275,436	272,996	271,264
<b>Total Assets</b> .....	398,007	397,647	409,321	410,851	406,326
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,073	1,635	1,531	1,028	1,124
b. Commercial paper .....	3,385	1,477	1,926	3,908	2,926
c. Other short-term loans .....	4,516	3,149	5,352	7,807	3,704
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	22,518	22,496	21,638	23,146	22,095
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	268	310	(315)	71	670
b. Other .....	609	279	654	668	775
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	616	633	661	1,367	1,513
b. Bonds and debentures .....	6,181	8,566	9,041	7,667	7,474
c. Other long-term loans .....	1,129	331	838	868	783
All other current liabilities, including excise and sales taxes, and accrued expenses .....	27,893	28,607	33,228	30,617	29,640
<b>Total current liabilities</b> .....	69,190	67,483	74,554	77,148	70,704
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,758	28,784	29,489	29,524	30,047
b. Bonds and debentures .....	46,920	45,294	50,366	51,726	51,244
c. Other long-term loans .....	22,132	22,384	19,096	20,077	23,599
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	38,872	39,130	39,594	36,738	36,366
<b>Total liabilities</b> .....	205,873	203,074	213,098	215,212	211,960
Capital stock and other capital .....	139,476	137,915	137,883	138,321	137,466
Retained earnings .....	194,031	193,439	196,510	200,016	202,068
Cumulative foreign currency translation adjustment .....	(8,970)	(7,693)	(7,682)	(8,459)	(9,019)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,804)	(10,154)	(8,642)	(8,344)	(8,788)
Less: Treasury stock at cost .....	120,599	118,935	121,845	125,894	127,361
<b>Stockholders' equity</b> .....	192,135	194,573	196,224	195,639	194,366
<b>Total Liabilities and Stockholders' Equity</b> .....	398,007	397,647	409,321	410,851	406,326
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,179	16,007	11,039	10,949	13,585

<sup>1</sup> Included in Chemicals.

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	37,363	37,271	35,437	34,801	39,397
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,089	1,069	1,077	1,076	1,154
All other operating costs and expenses .....	32,910	33,041	31,704	31,462	34,395
<b>Income (loss) from operations</b> .....	<b>3,363</b>	<b>3,160</b>	<b>2,655</b>	<b>2,264</b>	<b>3,849</b>
Interest expense .....	833	831	849	733	787
Dividend income .....	67	29	107	12	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2	29	880	71	90
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(171)	(11)	(35)	(33)	(88)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	574	536	650	479	438
<b>Income (loss) before income taxes</b> .....	<b>3,003</b>	<b>2,912</b>	<b>3,408</b>	<b>2,059</b>	<b>3,510</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	474	664	733	543	653
b. Other .....	46	37	58	47	65
<b>Income (loss) after income taxes</b> .....	<b>2,483</b>	<b>2,211</b>	<b>2,617</b>	<b>1,469</b>	<b>2,792</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,483</b>	<b>2,211</b>	<b>2,617</b>	<b>1,469</b>	<b>2,792</b>
Cash dividends charged to retained earnings in this quarter .....	1,021	647	930	618	708
<b>Net income retained in business</b> .....	<b>1,462</b>	<b>1,564</b>	<b>1,687</b>	<b>851</b>	<b>2,084</b>
Retained earnings at beginning of quarter .....	28,709	29,509	30,683	31,072	32,077
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(59)	(226)	(606)	(55)	(144)
<b>Retained earnings at end of quarter</b> .....	<b>30,111</b>	<b>30,847</b>	<b>31,764</b>	<b>31,869</b>	<b>34,017</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.92	2.87	3.04	3.09	2.93
All other operating costs and expenses .....	88.08	88.65	89.47	90.40	87.30
<b>Income (loss) from operations</b> .....	<b>9.00</b>	<b>8.48</b>	<b>7.49</b>	<b>6.51</b>	<b>9.77</b>
Interest expense .....	2.23	2.23	2.40	2.11	2.00
Dividend income .....	0.18	0.08	0.30	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.01	0.08	2.48	0.20	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.46)	(0.03)	(0.10)	(0.10)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.54	1.44	1.83	1.38	1.11
<b>Income (loss) before income taxes</b> .....	<b>8.04</b>	<b>7.81</b>	<b>9.62</b>	<b>5.92</b>	<b>8.91</b>
Provision for current and deferred domestic income taxes .....	1.39	1.88	2.23	1.69	1.82
<b>Income (loss) after income taxes</b> .....	<b>6.65</b>	<b>5.93</b>	<b>7.39</b>	<b>4.22</b>	<b>7.09</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.61	20.98	24.44	14.18	23.62
After income taxes .....	18.69	15.93	18.77	10.12	18.79
Annual rate of profit on total assets:					
Before income taxes .....	8.01	7.64	8.94	5.35	8.96
After income taxes .....	6.63	5.80	6.86	3.82	7.13

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,685	5,239	5,438	4,265	3,935
Time deposits in the U.S., including negotiable certificates of deposit .....	222	279	360	384	433
Cash and deposits outside the U.S. ....	106	128	131	134	219
<b>Total cash on hand and in banks</b> .....	5,013	5,646	5,929	4,783	4,588
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	39	90	65	46	95
Commercial and finance company paper of U.S. issuers .....	653	639	724	407	336
State and local government securities, due in 1 year or less .....	148	175	200	176	219
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	652	565	1,199	1,069	941
<b>Total cash, U.S. Government and other securities</b> .....	6,505	7,116	8,117	6,481	6,179
Trade receivables from the U.S. Government .....	38	53	27	38	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,139	17,744	16,301	17,163	19,211
<b>Total receivables</b> .....	18,177	17,798	16,328	17,201	19,249
Inventories .....	19,213	19,181	17,715	18,878	19,084
All other current assets .....	5,205	5,816	5,043	4,919	5,616
<b>Total current assets</b> .....	49,099	49,910	47,203	47,479	50,129
Property, plant, and equipment .....	76,428	77,781	78,438	78,646	80,411
Land and mineral rights .....	1,425	1,395	1,315	1,221	1,212
Less: Accumulated depreciation, depletion, and amortization .....	47,799	48,466	48,520	48,487	49,394
<b>Net property, plant, and equipment</b> .....	30,054	30,711	31,232	31,380	32,229
U.S. Treasury and Federal agency securities, due in more than 1 year .....	34	0	0	0	91
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	70,692	71,846	74,062	74,951	74,229
<b>Total Assets</b> .....	149,879	152,467	152,497	153,810	156,678
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,762	1,661	1,828	2,283	2,543
b. Commercial paper .....	215	23	103	140	135
c. Other short-term loans .....	488	579	278	403	391
Advances and prepayments by the U.S. Government .....	8	9	16	18	0
Trade accounts and trade notes payable .....	13,768	14,042	13,719	13,497	14,387
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	147	184	57	277	373
b. Other .....	4	7	12	37	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,621	1,356	1,462	1,789	2,254
b. Bonds and debentures .....	250	284	253	482	434
c. Other long-term loans .....	1,005	749	902	1,066	439
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,838	10,739	11,050	9,761	9,605
<b>Total current liabilities</b> .....	29,106	29,634	29,680	29,753	30,590
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,845	15,822	15,916	17,219	17,562
b. Bonds and debentures .....	15,555	15,801	15,756	15,464	15,773
c. Other long-term loans .....	10,453	11,045	11,468	10,765	10,901
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,787	24,657	23,902	22,512	22,407
<b>Total liabilities</b> .....	96,745	96,959	96,721	95,713	97,233
Capital stock and other capital .....	38,683	39,309	38,279	40,204	39,206
Retained earnings .....	30,111	30,847	31,764	31,869	34,017
Cumulative foreign currency translation adjustment .....	(1,885)	(1,368)	(2,432)	(2,592)	(1,768)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,545)	(8,094)	(6,523)	(6,015)	(5,921)
Less: Treasury stock at cost .....	5,230	5,187	5,313	5,369	6,089
<b>Stockholders' equity</b> .....	53,134	55,508	55,776	58,097	59,446
<b>Total Liabilities and Stockholders' Equity</b> .....	149,879	152,467	152,497	153,810	156,678
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,994	20,276	17,523	17,726	19,539



**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	13,127	13,378	12,454	11,820	12,608
Depreciation, depletion, and amortization of property, plant, and equipment .....	399	427	440	393	409
All other operating costs and expenses .....	11,397	11,890	11,207	10,508	10,813
<b>Income (loss) from operations</b> .....	1,331	1,060	808	919	1,386
Interest expense .....	384	401	407	358	348
Dividend income .....	1	1	2	1	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	56	48	34	43	54
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11)	(6)	(80)	(11)	99
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	16	55	(120)	9	35
<b>Income (loss) before income taxes</b> .....	1,009	757	237	603	1,229
Provision for current and deferred domestic income taxes:					
a. Federal .....	147	101	(88)	125	186
b. Other .....	15	1	(16)	4	15
<b>Income (loss) after income taxes</b> .....	847	655	341	474	1,027
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	847	655	341	474	1,027
Cash dividends charged to retained earnings in this quarter .....	302	277	341	303	318
<b>Net income retained in business</b> .....	545	378	0	171	709
Retained earnings at beginning of quarter .....	7,906	8,434	8,778	9,199	8,608
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(121)	(90)	7	104	(14)
<b>Retained earnings at end of quarter</b> .....	8,330	8,721	8,785	9,474	9,303
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.04	3.19	3.53	3.33	3.25
All other operating costs and expenses .....	86.82	88.88	89.98	88.90	85.76
<b>Income (loss) from operations</b> .....	10.14	7.93	6.49	7.78	10.99
Interest expense .....	2.92	3.00	3.26	3.03	2.76
Dividend income .....	0.01	0.01	0.02	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.43	0.36	0.27	0.36	0.43
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.09)	(0.05)	(0.64)	(0.10)	0.79
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.12	0.41	(0.96)	0.08	0.28
<b>Income (loss) before income taxes</b> .....	7.68	5.66	1.90	5.10	9.74
Provision for current and deferred domestic income taxes .....	1.23	0.77	(0.84)	1.09	1.60
<b>Income (loss) after income taxes</b> .....	6.45	4.89	2.74	4.01	8.15
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.43	14.69	4.32	11.28	22.94
After income taxes .....	17.15	12.70	6.22	8.87	19.18
Annual rate of profit on total assets:					
Before income taxes .....	6.89	4.93	1.60	4.15	8.45
After income taxes .....	5.79	4.26	2.30	3.26	7.07

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	1,826	2,279	2,229	2,175	2,561
Time deposits in the U.S., including negotiable certificates of deposit .....	86	54	51	53	43
Cash and deposits outside the U.S. ....	20	31	32	30	26
<b>Total cash on hand and in banks</b> .....	1,932	2,364	2,312	2,258	2,630
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	24	23	20	23	23
Commercial and finance company paper of U.S. issuers .....	14,926	13,953	13,637	13,437	13,565
State and local government securities, due in 1 year or less .....	4	4	4	1	3
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	341	323	306	275	205
<b>Total cash, U.S. Government and other securities</b> .....	17,227	16,667	16,280	15,993	16,426
Trade receivables from the U.S. Government .....	0	1	1	1	1
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,712	3,705	3,254	3,655	3,675
<b>Total receivables</b> .....	3,712	3,706	3,256	3,657	3,676
Inventories .....	5,368	5,668	5,893	5,602	5,133
All other current assets .....	1,606	1,663	1,435	1,109	964
<b>Total current assets</b> .....	27,913	27,703	26,864	26,361	26,199
Property, plant, and equipment .....	27,058	27,440	26,893	27,054	27,412
Land and mineral rights .....	9,968	12,661	12,605	12,879	12,604
Less: Accumulated depreciation, depletion, and amortization .....	18,593	18,744	18,840	19,320	19,297
<b>Net property, plant, and equipment</b> .....	18,434	21,357	20,658	20,612	20,720
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,198	12,418	11,894	11,170	11,221
<b>Total Assets</b> .....	58,544	61,479	59,417	58,143	58,140
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	562	419	392	513	289
b. Commercial paper .....	5	19	17	33	40
c. Other short-term loans .....	250	208	201	158	184
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,570	2,665	2,486	2,438	2,688
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	300	294	291	293	251
b. Other .....	33	34	57	56	42
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	407	398	464	421	255
b. Bonds and debentures .....	151	1	2	2	2
c. Other long-term loans .....	674	450	547	364	139
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,285	2,660	2,595	2,161	2,338
<b>Total current liabilities</b> .....	7,237	7,149	7,052	6,440	6,230
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,502	4,878	4,785	5,236	5,067
b. Bonds and debentures .....	4,493	4,984	5,181	5,200	5,223
c. Other long-term loans .....	4,615	5,799	4,388	4,122	4,370
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,952	18,055	16,074	15,774	15,832
<b>Total liabilities</b> .....	38,798	40,865	37,481	36,772	36,722
Capital stock and other capital .....	14,512	15,054	15,063	13,869	14,282
Retained earnings .....	8,330	8,721	8,785	9,474	9,303
Cumulative foreign currency translation adjustment .....	419	446	419	370	406
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,889)	(2,966)	(1,645)	(1,649)	(1,835)
Less: Treasury stock at cost .....	625	642	685	693	737
<b>Stockholders' equity</b> .....	19,747	20,613	21,936	21,371	21,418
<b>Total Liabilities and Stockholders' Equity</b> .....	58,544	61,479	59,417	58,143	58,140
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,676	20,554	19,812	19,921	19,969

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	21,509	23,452	21,280	18,542	23,608
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,237	1,221	1,301	1,252	1,216
All other operating costs and expenses .....	18,496	20,020	18,627	17,461	20,289
<b>Income (loss) from operations</b> .....	1,776	2,211	1,353	(171)	2,102
Interest expense .....	585	599	599	654	647
Dividend income .....	3	124	4	17	26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	76	163	314	264	106
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2,161	65	(152)	3	(57)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	779	882	153	92	235
<b>Income (loss) before income taxes</b> .....	4,211	2,847	1,072	(449)	1,766
Provision for current and deferred domestic income taxes:					
a. Federal .....	290	209	22	(125)	280
b. Other .....	19	46	32	5	8
<b>Income (loss) after income taxes</b> .....	3,903	2,592	1,019	(329)	1,478
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	3,903	2,592	1,019	(329)	1,478
Cash dividends charged to retained earnings in this quarter .....	500	720	567	363	629
<b>Net income retained in business</b> .....	3,402	1,873	452	(692)	849
Retained earnings at beginning of quarter .....	6,730	9,710	11,621	12,172	7,365
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	30	5	(30)	(206)	(13)
<b>Retained earnings at end of quarter</b> .....	10,163	11,587	12,042	11,274	8,201
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.75	5.21	6.11	6.75	5.15
All other operating costs and expenses .....	85.99	85.37	87.53	94.17	85.94
<b>Income (loss) from operations</b> .....	8.26	9.43	6.36	(0.92)	8.91
Interest expense .....	2.72	2.55	2.82	3.53	2.74
Dividend income .....	0.02	0.53	0.02	0.09	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	0.69	1.47	1.42	0.45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	10.05	0.28	(0.72)	0.02	(0.24)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.62	3.76	0.72	0.50	0.99
<b>Income (loss) before income taxes</b> .....	19.58	12.14	5.04	(2.42)	7.48
Provision for current and deferred domestic income taxes .....	1.43	1.09	0.25	(0.65)	1.22
<b>Income (loss) after income taxes</b> .....	18.14	11.05	4.79	(1.78)	6.26
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.78	13.20	4.84	(2.10)	8.42
After income taxes .....	18.33	12.02	4.60	(1.54)	7.05
Annual rate of profit on total assets:					
Before income taxes .....	10.30	6.90	2.57	(1.08)	4.26
After income taxes .....	9.54	6.29	2.45	(0.79)	3.56

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,970	6,106	6,719	4,773	4,816
Time deposits in the U.S., including negotiable certificates of deposit .....	193	75	109	71	82
Cash and deposits outside the U.S. ....	220	242	177	260	175
<b>Total cash on hand and in banks</b> .....	5,383	6,423	7,005	5,104	5,072
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	3	3	3	3	12
Commercial and finance company paper of U.S. issuers .....	81	82	114	398	62
State and local government securities, due in 1 year or less .....	1	1	2	2	2
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	228	256	175	168	138
<b>Total cash, U.S. Government and other securities</b> .....	5,697	6,765	7,298	5,674	5,286
Trade receivables from the U.S. Government .....	208	264	242	209	102
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,696	11,486	9,200	9,942	11,650
<b>Total receivables</b> .....	10,904	11,750	9,442	10,151	11,753
Inventories .....	11,801	11,335	11,753	12,341	12,452
All other current assets .....	5,013	4,872	4,847	4,916	4,733
<b>Total current assets</b> .....	33,415	34,723	33,341	33,082	34,224
Property, plant, and equipment .....	92,863	91,769	93,380	93,560	94,518
Land and mineral rights .....	16,858	16,776	16,951	16,808	17,084
Less: Accumulated depreciation, depletion, and amortization .....	54,109	53,851	54,610	55,251	56,528
<b>Net property, plant, and equipment</b> .....	55,612	54,694	55,720	55,117	55,075
U.S. Treasury and Federal agency securities, due in more than 1 year .....	50	51	4	4	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	74,534	75,470	77,552	78,090	76,489
<b>Total Assets</b> .....	163,611	164,939	166,617	166,293	165,792
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,050	641	1,035	913	1,085
b. Commercial paper .....	181	130	69	89	174
c. Other short-term loans .....	1,747	1,603	1,789	1,882	1,513
Advances and prepayments by the U.S. Government .....	2	0	0	0	0
Trade accounts and trade notes payable .....	7,298	7,601	7,960	7,844	9,478
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	289	263	80	101	192
b. Other .....	48	89	38	56	37
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	881	558	601	516	365
b. Bonds and debentures .....	772	220	164	59	716
c. Other long-term loans .....	741	867	1,274	1,550	1,592
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,857	6,546	6,126	5,917	5,952
<b>Total current liabilities</b> .....	18,866	18,519	19,138	18,927	21,105
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,821	7,997	7,765	9,139	9,702
b. Bonds and debentures .....	13,521	13,896	13,912	13,929	12,757
c. Other long-term loans .....	18,642	18,445	18,923	19,154	18,701
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,581	19,819	18,221	19,558	19,664
<b>Total liabilities</b> .....	78,432	78,677	77,959	80,706	81,929
Capital stock and other capital .....	78,436	80,746	82,003	82,299	83,731
Retained earnings .....	10,163	11,587	12,042	11,274	8,201
Cumulative foreign currency translation adjustment .....	7,141	903	(23)	(218)	241
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,152)	(2,312)	574	149	178
Less: Treasury stock at cost .....	4,408	4,663	5,938	7,917	8,487
<b>Stockholders' equity</b> .....	85,179	86,262	88,658	85,587	83,863
<b>Total Liabilities and Stockholders' Equity</b> .....	163,611	164,939	166,617	166,293	165,792
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,549	16,204	14,203	14,155	13,119

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	55,086	54,291	53,568	56,150	60,988
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,837	2,249	2,287	2,338	2,386
All other operating costs and expenses .....	50,625	48,646	48,613	50,555	54,832
<b>Income (loss) from operations</b> .....	<b>2,624</b>	<b>3,396</b>	<b>2,668</b>	<b>3,257</b>	<b>3,771</b>
Interest expense .....	843	899	993	934	963
Dividend income .....	198	165	182	170	149
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	41	(15)	65	45	143
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(223)	(1,562)	(1,793)	(810)	(68)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	818	253	720	972	989
<b>Income (loss) before income taxes</b> .....	<b>2,613</b>	<b>1,337</b>	<b>849</b>	<b>2,699</b>	<b>4,020</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	583	466	631	605	931
b. Other .....	54	26	(6)	117	34
<b>Income (loss) after income taxes</b> .....	<b>1,976</b>	<b>845</b>	<b>224</b>	<b>1,977</b>	<b>3,055</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,976</b>	<b>845</b>	<b>224</b>	<b>1,977</b>	<b>3,055</b>
Cash dividends charged to retained earnings in this quarter .....	1,622	852	735	863	869
<b>Net income retained in business</b> .....	<b>354</b>	<b>(6)</b>	<b>(512)</b>	<b>1,114</b>	<b>2,185</b>
Retained earnings at beginning of quarter .....	52,299	53,121	52,812	53,629	53,351
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	90	(105)	739	(72)	(81)
<b>Retained earnings at end of quarter</b> .....	<b>52,744</b>	<b>53,010</b>	<b>53,040</b>	<b>54,671</b>	<b>55,455</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.33	4.14	4.27	4.16	3.91
All other operating costs and expenses .....	91.90	89.60	90.75	90.04	89.91
<b>Income (loss) from operations</b> .....	<b>4.76</b>	<b>6.26</b>	<b>4.98</b>	<b>5.80</b>	<b>6.18</b>
Interest expense .....	1.53	1.66	1.85	1.66	1.58
Dividend income .....	0.36	0.30	0.34	0.30	0.24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.07	(0.03)	0.12	0.08	0.24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.41)	(2.88)	(3.35)	(1.44)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.48	0.47	1.34	1.73	1.62
<b>Income (loss) before income taxes</b> .....	<b>4.74</b>	<b>2.46</b>	<b>1.58</b>	<b>4.81</b>	<b>6.59</b>
Provision for current and deferred domestic income taxes .....	1.16	0.91	1.17	1.29	1.58
<b>Income (loss) after income taxes</b> .....	<b>3.59</b>	<b>1.56</b>	<b>0.42</b>	<b>3.52</b>	<b>5.01</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	7.98	4.09	2.56	7.99	11.73
After income taxes .....	6.03	2.59	0.67	5.85	8.91
Annual rate of profit on total assets:					
Before income taxes .....	3.78	1.91	1.21	3.80	5.61
After income taxes .....	2.85	1.21	0.32	2.79	4.26

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	5,040	6,985	8,036	8,168	7,907
Time deposits in the U.S., including negotiable certificates of deposit .....	261	626	725	309	343
Cash and deposits outside the U.S. ....	147	86	247	274	360
<b>Total cash on hand and in banks</b> .....	<b>5,448</b>	<b>7,698</b>	<b>9,007</b>	<b>8,751</b>	<b>8,610</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	48	48	30	102	102
b. Other, due in 1 year or less .....	1,747	1,538	1,547	1,922	1,899
Commercial and finance company paper of U.S. issuers .....	319	323	326	309	484
State and local government securities, due in 1 year or less .....	0	1	6	11	10
Foreign securities, due in 1 year or less .....	0	1	2	2	2
Other short-term financial investments .....	1,431	1,363	1,631	1,181	1,184
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,993</b>	<b>10,973</b>	<b>12,549</b>	<b>12,277</b>	<b>12,292</b>
Trade receivables from the U.S. Government .....	7	8	3	29	85
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,588	24,651	23,082	25,890	26,622
<b>Total receivables</b> .....	<b>24,595</b>	<b>24,659</b>	<b>23,086</b>	<b>25,919</b>	<b>26,707</b>
Inventories .....	30,272	31,131	31,425	32,569	33,300
All other current assets .....	17,982	18,077	18,440	18,033	18,017
<b>Total current assets</b> .....	<b>81,842</b>	<b>84,839</b>	<b>85,500</b>	<b>88,797</b>	<b>90,316</b>
Property, plant, and equipment .....	157,858	160,527	162,839	162,778	164,517
Land and mineral rights .....	9,506	9,502	9,588	9,384	9,323
Less: Accumulated depreciation, depletion, and amortization .....	72,520	74,974	75,848	74,724	76,267
<b>Net property, plant, and equipment</b> .....	<b>94,844</b>	<b>95,055</b>	<b>96,579</b>	<b>97,439</b>	<b>97,573</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	6	9	20	25	29
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	100,224	100,088	97,779	97,499	98,643
<b>Total Assets</b> .....	<b>276,917</b>	<b>279,991</b>	<b>279,878</b>	<b>283,759</b>	<b>286,560</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,197	2,440	2,478	2,527	2,050
b. Commercial paper .....	0	0	0	4	40
c. Other short-term loans .....	3,828	3,932	3,797	4,077	3,750
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	19,161	19,016	18,378	20,069	20,751
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	974	522	278	580	880
b. Other .....	189	151	158	155	166
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	907	1,049	804	719	823
b. Bonds and debentures .....	2,041	2,023	1,719	1,846	647
c. Other long-term loans .....	963	836	1,114	1,266	731
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,597	10,287	10,309	10,022	10,761
<b>Total current liabilities</b> .....	<b>39,857</b>	<b>40,255</b>	<b>39,037</b>	<b>41,265</b>	<b>40,600</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,564	9,574	10,279	10,733	11,650
b. Bonds and debentures .....	37,914	39,116	38,633	38,232	38,111
c. Other long-term loans .....	11,968	12,636	13,705	13,818	14,443
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	46,623	47,596	45,602	44,525	44,633
<b>Total liabilities</b> .....	<b>145,927</b>	<b>149,177</b>	<b>147,256</b>	<b>148,574</b>	<b>149,436</b>
Capital stock and other capital .....	100,578	100,338	101,695	101,505	101,647
Retained earnings .....	52,744	53,010	53,040	54,671	55,455
Cumulative foreign currency translation adjustment .....	404	750	475	782	1,164
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,409)	(11,704)	(10,853)	(10,808)	(10,592)
Less: Treasury stock at cost .....	11,328	11,579	11,736	10,964	10,551
<b>Stockholders' equity</b> .....	<b>130,990</b>	<b>130,814</b>	<b>132,622</b>	<b>135,186</b>	<b>137,124</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>276,917</b>	<b>279,991</b>	<b>279,878</b>	<b>283,759</b>	<b>286,560</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	41,985	44,584	46,462	47,533	49,716

**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	28,214	27,934	28,054	29,288	32,043
Depreciation, depletion, and amortization of property, plant, and equipment .....	898	919	910	904	902
All other operating costs and expenses .....	26,629	25,825	26,297	27,688	30,090
<b>Income (loss) from operations</b> .....	687	1,190	847	696	1,051
Interest expense .....	440	462	459	432	437
Dividend income .....	19	18	19	37	35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(31)	(70)	(35)	(30)	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(39)	(1,205)	271	(21)	(55)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	59	(543)	106	102	240
<b>Income (loss) before income taxes</b> .....	255	(1,072)	749	351	824
Provision for current and deferred domestic income taxes:					
a. Federal .....	149	176	141	99	232
b. Other .....	2	3	14	12	9
<b>Income (loss) after income taxes</b> .....	104	(1,252)	595	239	584
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	104	(1,252)	595	239	584
Cash dividends charged to retained earnings in this quarter .....	523	368	396	343	353
<b>Net income retained in business</b> .....	(418)	(1,620)	199	(104)	230
Retained earnings at beginning of quarter .....	15,530	15,138	13,652	14,504	13,889
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(42)	(35)	762	(89)	(30)
<b>Retained earnings at end of quarter</b> .....	15,069	13,483	14,613	14,311	14,090
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.18	3.29	3.24	3.09	2.82
All other operating costs and expenses .....	94.38	92.45	93.74	94.54	93.90
<b>Income (loss) from operations</b> .....	2.43	4.26	3.02	2.38	3.28
Interest expense .....	1.56	1.65	1.64	1.48	1.36
Dividend income .....	0.07	0.07	0.07	0.12	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.11)	(0.25)	(0.12)	(0.10)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.14)	(4.31)	0.97	(0.07)	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.21	(1.94)	0.38	0.35	0.75
<b>Income (loss) before income taxes</b> .....	0.90	(3.84)	2.67	1.20	2.57
Provision for current and deferred domestic income taxes .....	0.53	0.64	0.55	0.38	0.75
<b>Income (loss) after income taxes</b> .....	0.37	(4.48)	2.12	0.82	1.82
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	2.56	(11.07)	7.39	3.45	8.03
After income taxes .....	1.05	(12.93)	5.87	2.35	5.68
Annual rate of profit on total assets:					
Before income taxes .....	1.00	(4.14)	2.90	1.35	3.16
After income taxes .....	0.41	(4.83)	2.30	0.92	2.24

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,223	3,891	4,426	3,958	3,712
Time deposits in the U.S., including negotiable certificates of deposit .....	37	33	33	19	11
Cash and deposits outside the U.S. ....	136	71	214	244	337
<b>Total cash on hand and in banks</b> .....	<b>2,395</b>	<b>3,994</b>	<b>4,673</b>	<b>4,221</b>	<b>4,060</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	48	48	28	100	100
b. Other, due in 1 year or less .....	0	0	1	1	1
Commercial and finance company paper of U.S. issuers .....	0	0	1	1	1
State and local government securities, due in 1 year or less .....	0	0	4	6	5
Foreign securities, due in 1 year or less .....	0	0	2	2	2
Other short-term financial investments .....	733	654	872	662	645
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,176</b>	<b>4,696</b>	<b>5,581</b>	<b>4,992</b>	<b>4,814</b>
Trade receivables from the U.S. Government .....	0	0	0	0	45
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,985	12,990	12,571	13,640	14,024
<b>Total receivables</b> .....	<b>12,985</b>	<b>12,990</b>	<b>12,571</b>	<b>13,640</b>	<b>14,069</b>
Inventories .....	17,334	18,016	18,195	18,698	18,791
All other current assets .....	3,799	3,784	3,925	3,906	4,089
<b>Total current assets</b> .....	<b>37,293</b>	<b>39,487</b>	<b>40,272</b>	<b>41,236</b>	<b>41,763</b>
Property, plant, and equipment .....	71,136	72,003	73,025	73,416	74,146
Land and mineral rights .....	1,656	1,648	1,674	1,589	1,570
Less: Accumulated depreciation, depletion, and amortization .....	38,540	39,236	39,753	40,222	41,034
<b>Net property, plant, and equipment</b> .....	<b>34,251</b>	<b>34,414</b>	<b>34,946</b>	<b>34,784</b>	<b>34,682</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	7	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,103	29,669	28,173	28,018	27,859
<b>Total Assets</b> .....	<b>101,648</b>	<b>103,570</b>	<b>103,398</b>	<b>104,047</b>	<b>104,311</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,111	1,022	1,086	1,175	843
b. Commercial paper .....	0	0	0	4	40
c. Other short-term loans .....	1,749	1,777	1,521	1,603	1,453
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,227	9,433	9,224	9,963	10,580
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	97	74	47	165	124
b. Other .....	134	122	137	128	127
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	200	212	208	249	272
b. Bonds and debentures .....	867	834	737	834	252
c. Other long-term loans .....	727	785	756	905	533
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,443	4,856	4,767	4,658	4,914
<b>Total current liabilities</b> .....	<b>18,553</b>	<b>19,115</b>	<b>18,483</b>	<b>19,685</b>	<b>19,137</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,553	3,352	3,484	3,605	3,388
b. Bonds and debentures .....	13,004	14,502	14,268	13,917	14,431
c. Other long-term loans .....	7,138	7,639	8,440	8,440	8,592
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,600	20,254	18,173	17,750	17,695
<b>Total liabilities</b> .....	<b>61,848</b>	<b>64,863</b>	<b>62,848</b>	<b>63,398</b>	<b>63,244</b>
Capital stock and other capital .....	33,093	33,420	33,479	33,205	33,246
Retained earnings .....	15,069	13,483	14,613	14,311	14,090
Cumulative foreign currency translation adjustment .....	(111)	18	(44)	9	142
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(3,994)	(4,022)	(3,247)	(3,322)	(3,150)
Less: Treasury stock at cost .....	4,257	4,193	4,252	3,554	3,260
<b>Stockholders' equity</b> .....	<b>39,800</b>	<b>38,707</b>	<b>40,550</b>	<b>40,648</b>	<b>41,068</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>101,648</b>	<b>103,570</b>	<b>103,398</b>	<b>104,047</b>	<b>104,311</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	18,740	20,373	21,789	21,551	22,626

<sup>1</sup> Included in Primary Metals.



**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	21,689	21,493	20,607	21,238	23,122
Depreciation, depletion, and amortization of property, plant, and equipment .....	811	1,204	1,241	1,298	1,341
All other operating costs and expenses .....	19,822	18,867	18,270	18,206	20,016
<b>Income (loss) from operations</b> .....	<b>1,057</b>	<b>1,422</b>	<b>1,096</b>	<b>1,735</b>	<b>1,765</b>
Interest expense .....	352	394	489	460	485
Dividend income .....	177	145	161	132	108
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	65	86	77	74	159
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(189)	(342)	(2,061)	(793)	(12)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	675	702	530	777	660
<b>Income (loss) before income taxes</b> .....	<b>1,433</b>	<b>1,620</b>	<b>(686)</b>	<b>1,464</b>	<b>2,194</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	212	89	287	271	442
b. Other .....	49	9	(19)	102	17
<b>Income (loss) after income taxes</b> .....	<b>1,172</b>	<b>1,522</b>	<b>(954)</b>	<b>1,092</b>	<b>1,735</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,172</b>	<b>1,522</b>	<b>(954)</b>	<b>1,092</b>	<b>1,735</b>
Cash dividends charged to retained earnings in this quarter .....	887	452	326	479	483
<b>Net income retained in business</b> .....	<b>285</b>	<b>1,069</b>	<b>(1,280)</b>	<b>612</b>	<b>1,252</b>
Retained earnings at beginning of quarter .....	23,240	23,977	24,536	23,676	23,479
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	155	(89)	0	15	(49)
<b>Retained earnings at end of quarter</b> .....	<b>23,680</b>	<b>24,958</b>	<b>23,256</b>	<b>24,302</b>	<b>24,682</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.74	5.60	6.02	6.11	5.80
All other operating costs and expenses .....	91.39	87.78	88.66	85.72	86.57
<b>Income (loss) from operations</b> .....	<b>4.87</b>	<b>6.62</b>	<b>5.32</b>	<b>8.17</b>	<b>7.63</b>
Interest expense .....	1.62	1.83	2.37	2.17	2.10
Dividend income .....	0.82	0.68	0.78	0.62	0.47
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.30	0.40	0.37	0.35	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.87)	(1.59)	(10.00)	(3.74)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.11	3.27	2.57	3.66	2.85
<b>Income (loss) before income taxes</b> .....	<b>6.61</b>	<b>7.54</b>	<b>(3.33)</b>	<b>6.89</b>	<b>9.49</b>
Provision for current and deferred domestic income taxes .....	1.20	0.46	1.30	1.75	1.99
<b>Income (loss) after income taxes</b> .....	<b>5.40</b>	<b>7.08</b>	<b>(4.63)</b>	<b>5.14</b>	<b>7.50</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	7.44	8.33	(3.57)	7.44	11.02
After income taxes .....	6.08	7.83	(4.96)	5.54	8.71
Annual rate of profit on total assets:					
Before income taxes .....	3.78	4.25	(1.82)	3.81	5.68
After income taxes .....	3.09	3.99	(2.53)	2.84	4.49

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,495	2,576	3,075	3,394	3,335
Time deposits in the U.S., including negotiable certificates of deposit .....	220	586	686	285	307
Cash and deposits outside the U.S. ....	11	16	32	29	21
<b>Total cash on hand and in banks</b> .....	<b>2,725</b>	<b>3,177</b>	<b>3,793</b>	<b>3,708</b>	<b>3,664</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,675	1,475	1,489	1,870	1,855
Commercial and finance company paper of U.S. issuers .....	251	251	242	223	366
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	319	319	364	176	73
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,970</b>	<b>5,222</b>	<b>5,888</b>	<b>5,977</b>	<b>5,958</b>
Trade receivables from the U.S. Government .....	7	8	3	29	40
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,795	8,829	7,893	9,232	9,321
<b>Total receivables</b> .....	<b>8,802</b>	<b>8,838</b>	<b>7,896</b>	<b>9,261</b>	<b>9,360</b>
Inventories .....	8,958	9,139	9,013	9,473	10,046
All other current assets .....	13,753	13,827	14,031	13,741	13,639
<b>Total current assets</b> .....	<b>36,483</b>	<b>37,025</b>	<b>36,828</b>	<b>38,452</b>	<b>39,003</b>
Property, plant, and equipment .....	78,297	80,284	81,028	80,296	80,859
Land and mineral rights .....	7,637	7,637	7,669	7,547	7,504
Less: Accumulated depreciation, depletion, and amortization .....	29,268	31,153	31,212	29,396	29,915
<b>Net property, plant, and equipment</b> .....	<b>56,666</b>	<b>56,767</b>	<b>57,485</b>	<b>58,447</b>	<b>58,447</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	3	4	4	7
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,677	58,685	56,472	56,783	57,117
<b>Total Assets</b> .....	<b>151,830</b>	<b>152,480</b>	<b>150,789</b>	<b>153,686</b>	<b>154,574</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	903	1,268	1,249	1,212	782
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	2,065	2,151	2,214	2,443	2,248
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,160	7,669	7,205	8,061	8,150
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	765	474	267	441	635
b. Other .....	32	25	27	25	26
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	474	595	538	414	494
b. Bonds and debentures .....	1,174	1,189	983	1,011	395
c. Other long-term loans .....	225	50	353	354	164
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,093	4,237	4,288	4,090	4,463
<b>Total current liabilities</b> .....	<b>17,891</b>	<b>17,658</b>	<b>17,123</b>	<b>18,051</b>	<b>17,358</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	1,893	1,723	1,989	2,076	3,082
b. Bonds and debentures .....	24,402	24,471	24,203	24,144	23,533
c. Other long-term loans .....	4,710	4,906	5,074	5,094	5,469
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,852	25,947	25,554	25,573	25,483
<b>Total liabilities</b> .....	<b>74,748</b>	<b>74,704</b>	<b>73,944</b>	<b>74,938</b>	<b>74,924</b>
Capital stock and other capital .....	64,579	64,182	65,139	65,384	65,547
Retained earnings .....	23,680	24,958	23,256	24,302	24,682
Cumulative foreign currency translation adjustment .....	574	704	450	690	905
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,673)	(6,979)	(6,897)	(6,831)	(6,767)
Less: Treasury stock at cost .....	5,077	5,088	5,103	4,797	4,717
<b>Stockholders' equity</b> .....	<b>77,082</b>	<b>77,776</b>	<b>76,845</b>	<b>78,749</b>	<b>79,650</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>151,830</b>	<b>152,480</b>	<b>150,789</b>	<b>153,686</b>	<b>154,574</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	18,592	19,368	19,706	20,400	21,645

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	5,183	4,863	4,908	5,624	5,823
Depreciation, depletion, and amortization of property, plant, and equipment .....	128	127	136	137	142
All other operating costs and expenses .....	4,174	3,953	4,047	4,661	4,726
<b>Income (loss) from operations</b> .....	880	784	725	826	955
Interest expense .....	51	43	45	41	41
Dividend income .....	1	1	2	1	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	7	(31)	23	1	(5)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	4	(16)	(4)	4	0
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	84	93	85	93	89
<b>Income (loss) before income taxes</b> .....	926	789	785	884	1,002
Provision for current and deferred domestic income taxes:					
a. Federal .....	223	201	204	235	257
b. Other .....	3	13	(1)	3	9
<b>Income (loss) after income taxes</b> .....	700	575	583	647	736
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	700	575	583	647	736
Cash dividends charged to retained earnings in this quarter .....	212	31	13	41	33
<b>Net income retained in business</b> .....	488	544	569	606	703
Retained earnings at beginning of quarter .....	13,529	14,006	14,625	15,449	15,983
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23)	18	(24)	2	(3)
<b>Retained earnings at end of quarter</b> .....	13,995	14,569	15,171	16,057	16,684
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.60	2.77	2.44	2.44
All other operating costs and expenses .....	80.55	81.28	82.46	82.88	81.16
<b>Income (loss) from operations</b> .....	16.98	16.12	14.77	14.69	16.40
Interest expense .....	0.98	0.88	0.92	0.73	0.71
Dividend income .....	0.03	0.03	0.03	0.03	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.14	(0.63)	0.46	0.02	(0.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.08	(0.33)	(0.07)	0.07	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.62	1.92	1.73	1.65	1.52
<b>Income (loss) before income taxes</b> .....	17.86	16.22	16.00	15.73	17.21
Provision for current and deferred domestic income taxes .....	4.35	4.40	4.13	4.23	4.56
<b>Income (loss) after income taxes</b> .....	13.51	11.83	11.87	11.50	12.64
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	26.25	22.02	20.63	22.40	24.43
After income taxes .....	19.86	16.05	15.31	16.38	17.95
Annual rate of profit on total assets:					
Before income taxes .....	15.80	13.18	12.23	13.59	14.48
After income taxes .....	11.95	9.61	9.07	9.94	10.64

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	323	518	535	815	860
Time deposits in the U.S., including negotiable certificates of deposit .....	5	8	6	5	25
Cash and deposits outside the U.S. ....	0	0	1	2	2
<b>Total cash on hand and in banks</b> .....	<b>328</b>	<b>527</b>	<b>542</b>	<b>822</b>	<b>886</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	2	2	2
b. Other, due in 1 year or less .....	72	63	57	51	43
Commercial and finance company paper of U.S. issuers .....	68	72	83	85	117
State and local government securities, due in 1 year or less .....	0	1	1	5	5
Foreign securities, due in 1 year or less .....	0	1	0	0	0
Other short-term financial investments .....	380	391	396	342	466
<b>Total cash, U.S. Government and other securities</b> .....	<b>848</b>	<b>1,055</b>	<b>1,081</b>	<b>1,308</b>	<b>1,520</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,808	2,831	2,618	3,017	3,278
<b>Total receivables</b> .....	<b>2,808</b>	<b>2,831</b>	<b>2,618</b>	<b>3,017</b>	<b>3,278</b>
Inventories .....	3,980	3,976	4,217	4,398	4,462
All other current assets .....	430	465	484	386	289
<b>Total current assets</b> .....	<b>8,066</b>	<b>8,327</b>	<b>8,399</b>	<b>9,109</b>	<b>9,550</b>
Property, plant, and equipment .....	8,426	8,241	8,786	9,065	9,512
Land and mineral rights .....	213	218	246	249	250
Less: Accumulated depreciation, depletion, and amortization .....	4,712	4,585	4,883	5,106	5,317
<b>Net property, plant, and equipment</b> .....	<b>3,927</b>	<b>3,874</b>	<b>4,148</b>	<b>4,208</b>	<b>4,445</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2	5	9	12	14
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,444	11,735	13,135	12,697	13,666
<b>Total Assets</b> .....	<b>23,439</b>	<b>23,941</b>	<b>25,691</b>	<b>26,026</b>	<b>27,675</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	183	150	143	139	425
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	15	4	63	30	49
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	1,774	1,914	1,950	2,045	2,021
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	112	(26)	(36)	(26)	122
b. Other .....	23	4	(6)	2	13
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	233	242	58	57	57
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	11	1	5	7	34
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,061	1,195	1,254	1,273	1,384
<b>Total current liabilities</b> .....	<b>3,413</b>	<b>3,483</b>	<b>3,431</b>	<b>3,528</b>	<b>4,105</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,118	4,499	4,806	5,051	5,180
b. Bonds and debentures .....	509	142	162	172	147
c. Other long-term loans .....	121	91	190	284	382
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,171	1,395	1,874	1,202	1,455
<b>Total liabilities</b> .....	<b>9,332</b>	<b>9,610</b>	<b>10,464</b>	<b>10,238</b>	<b>11,269</b>
Capital stock and other capital .....	2,906	2,736	3,076	2,916	2,855
Retained earnings .....	13,995	14,569	15,171	16,057	16,684
Cumulative foreign currency translation adjustment .....	(58)	27	69	84	117
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(741)	(703)	(708)	(655)	(675)
Less: Treasury stock at cost .....	1,993	2,298	2,381	2,613	2,573
<b>Stockholders' equity</b> .....	<b>14,108</b>	<b>14,331</b>	<b>15,227</b>	<b>15,789</b>	<b>16,407</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>23,439</b>	<b>23,941</b>	<b>25,691</b>	<b>26,026</b>	<b>27,675</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,653	4,843	4,968	5,581	5,445

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,361	39,822	38,461	38,052	41,694
Depreciation, depletion, and amortization of property, plant, and equipment .....	990	965	1,023	996	1,047
All other operating costs and expenses .....	34,297	34,854	33,848	33,752	36,662
<b>Income (loss) from operations</b> .....	<b>4,074</b>	<b>4,002</b>	<b>3,590</b>	<b>3,304</b>	<b>3,985</b>
Interest expense .....	654	667	723	811	784
Dividend income .....	7	6	12	31	179
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(61)	23	59	286	49
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	185	(190)	30	(32)	(38)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	789	863	467	723	960
<b>Income (loss) before income taxes</b> .....	<b>4,340</b>	<b>4,038</b>	<b>3,435</b>	<b>3,501</b>	<b>4,351</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	696	782	919	775	1,576
b. Other .....	86	51	73	53	79
<b>Income (loss) after income taxes</b> .....	<b>3,558</b>	<b>3,205</b>	<b>2,443</b>	<b>2,673</b>	<b>2,696</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,558</b>	<b>3,205</b>	<b>2,443</b>	<b>2,673</b>	<b>2,696</b>
Cash dividends charged to retained earnings in this quarter .....	1,199	989	1,131	1,080	1,513
<b>Net income retained in business</b> .....	<b>2,359</b>	<b>2,216</b>	<b>1,312</b>	<b>1,592</b>	<b>1,183</b>
Retained earnings at beginning of quarter .....	62,052	64,707	63,822	66,748	68,803
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(101)	(269)	72	(3)	2
<b>Retained earnings at end of quarter</b> .....	<b>64,310</b>	<b>66,653</b>	<b>65,206</b>	<b>68,337</b>	<b>69,988</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.52	2.42	2.66	2.62	2.51
All other operating costs and expenses .....	87.14	87.53	88.01	88.70	87.93
<b>Income (loss) from operations</b> .....	<b>10.35</b>	<b>10.05</b>	<b>9.33</b>	<b>8.68</b>	<b>9.56</b>
Interest expense .....	1.66	1.67	1.88	2.13	1.88
Dividend income .....	0.02	0.02	0.03	0.08	0.43
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.15)	0.06	0.15	0.75	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.47	(0.48)	0.08	(0.08)	(0.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.00	2.17	1.21	1.90	2.30
<b>Income (loss) before income taxes</b> .....	<b>11.03</b>	<b>10.14</b>	<b>8.93</b>	<b>9.20</b>	<b>10.44</b>
Provision for current and deferred domestic income taxes .....	1.99	2.09	2.58	2.18	3.97
<b>Income (loss) after income taxes</b> .....	<b>9.04</b>	<b>8.05</b>	<b>6.35</b>	<b>7.02</b>	<b>6.47</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.75	20.13	16.82	17.25	21.17
After income taxes .....	18.65	15.98	11.96	13.17	13.12
Annual rate of profit on total assets:					
Before income taxes .....	9.94	9.09	7.58	7.60	9.26
After income taxes .....	8.15	7.21	5.39	5.80	5.74

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,254	7,604	8,874	7,228	7,275
Time deposits in the U.S., including negotiable certificates of deposit .....	224	304	345	211	149
Cash and deposits outside the U.S. ....	77	75	71	63	88
<b>Total cash on hand and in banks</b> .....	<b>6,555</b>	<b>7,983</b>	<b>9,290</b>	<b>7,502</b>	<b>7,512</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	9	9	25	30
b. Other, due in 1 year or less .....	189	196	180	169	169
Commercial and finance company paper of U.S. issuers .....	132	219	216	170	177
State and local government securities, due in 1 year or less .....	100	121	149	116	156
Foreign securities, due in 1 year or less .....	0	1	1	1	2
Other short-term financial investments .....	549	532	541	587	667
<b>Total cash, U.S. Government and other securities</b> .....	<b>7,524</b>	<b>9,062</b>	<b>10,385</b>	<b>8,570</b>	<b>8,714</b>
Trade receivables from the U.S. Government .....	889	939	868	883	991
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,834	21,010	19,347	20,948	21,759
<b>Total receivables</b> .....	<b>21,723</b>	<b>21,949</b>	<b>20,215</b>	<b>21,831</b>	<b>22,750</b>
Inventories .....	20,468	20,267	20,529	21,567	22,240
All other current assets .....	8,019	7,938	8,353	8,114	8,458
<b>Total current assets</b> .....	<b>57,734</b>	<b>59,216</b>	<b>59,482</b>	<b>60,082</b>	<b>62,162</b>
Property, plant, and equipment .....	69,038	70,030	70,561	71,114	72,931
Land and mineral rights .....	1,866	1,823	1,842	1,811	1,804
Less: Accumulated depreciation, depletion, and amortization .....	42,954	43,640	43,498	43,874	45,337
<b>Net property, plant, and equipment</b> .....	<b>27,951</b>	<b>28,213</b>	<b>28,905</b>	<b>29,051</b>	<b>29,398</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	8	9	3	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	88,992	90,346	92,880	95,119	96,371
<b>Total Assets</b> .....	<b>174,677</b>	<b>177,782</b>	<b>181,276</b>	<b>184,255</b>	<b>187,950</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,957	2,867	2,453	2,855	3,258
b. Commercial paper .....	3,211	3,489	3,070	3,033	3,076
c. Other short-term loans .....	315	718	441	618	623
Advances and prepayments by the U.S. Government .....	520	509	608	633	629
Trade accounts and trade notes payable .....	11,843	12,199	12,265	12,601	12,692
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	778	673	883	990	1,072
b. Other .....	135	136	174	3	(27)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,445	2,463	2,367	2,665	2,561
b. Bonds and debentures .....	573	569	483	420	340
c. Other long-term loans .....	1,442	1,683	1,679	1,187	1,173
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,759	11,120	11,209	11,120	11,790
<b>Total current liabilities</b> .....	<b>34,978</b>	<b>36,428</b>	<b>35,633</b>	<b>36,125</b>	<b>37,187</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,883	16,026	17,095	18,170	17,858
b. Bonds and debentures .....	10,506	9,364	9,597	10,208	10,239
c. Other long-term loans .....	18,326	17,711	20,139	22,331	23,869
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,668	18,004	17,120	16,252	16,605
<b>Total liabilities</b> .....	<b>98,360</b>	<b>97,533</b>	<b>99,584</b>	<b>103,086</b>	<b>105,758</b>
Capital stock and other capital .....	37,860	39,435	41,091	40,166	39,865
Retained earnings .....	64,310	66,653	65,206	68,337	69,988
Cumulative foreign currency translation adjustment .....	(1,802)	(1,238)	(1,023)	(1,207)	(1,236)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,969)	(5,588)	(4,345)	(3,795)	(3,819)
Less: Treasury stock at cost .....	18,082	19,014	19,237	22,332	22,606
<b>Stockholders' equity</b> .....	<b>76,317</b>	<b>80,249</b>	<b>81,692</b>	<b>81,168</b>	<b>82,192</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>174,677</b>	<b>177,782</b>	<b>181,276</b>	<b>184,255</b>	<b>187,950</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,756	22,788	23,849	23,957	24,975

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	99,188	92,477	92,586	88,670	96,254
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,442	2,395	2,435	2,385	2,345
All other operating costs and expenses .....	87,217	81,150	81,672	79,654	84,481
<b>Income (loss) from operations</b> .....	<b>9,529</b>	<b>8,932</b>	<b>8,479</b>	<b>6,631</b>	<b>9,427</b>
Interest expense .....	1,426	1,432	1,425	1,374	1,419
Dividend income .....	144	132	200	140	229
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	383	338	835	562	530
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(907)	(788)	(180)	469	(41)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,134	3,386	3,966	2,748	3,407
<b>Income (loss) before income taxes</b> .....	<b>10,858</b>	<b>10,570</b>	<b>11,875</b>	<b>9,177</b>	<b>12,133</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,394	1,893	1,726	1,835	2,416
b. Other .....	224	225	32	156	204
<b>Income (loss) after income taxes</b> .....	<b>8,239</b>	<b>8,451</b>	<b>10,117</b>	<b>7,186</b>	<b>9,514</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>8,239</b>	<b>8,451</b>	<b>10,117</b>	<b>7,186</b>	<b>9,514</b>
Cash dividends charged to retained earnings in this quarter .....	2,450	1,984	2,916	1,972	3,045
<b>Net income retained in business</b> .....	<b>5,788</b>	<b>6,468</b>	<b>7,200</b>	<b>5,214</b>	<b>6,469</b>
Retained earnings at beginning of quarter .....	157,696	161,903	166,720	170,777	175,780
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(278)	(30)	224	(171)	(2,667)
<b>Retained earnings at end of quarter</b> .....	<b>163,207</b>	<b>168,342</b>	<b>174,144</b>	<b>175,820</b>	<b>179,581</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.46	2.59	2.63	2.69	2.44
All other operating costs and expenses .....	87.93	87.75	88.21	89.83	87.77
<b>Income (loss) from operations</b> .....	<b>9.61</b>	<b>9.66</b>	<b>9.16</b>	<b>7.48</b>	<b>9.79</b>
Interest expense .....	1.44	1.55	1.54	1.55	1.47
Dividend income .....	0.15	0.14	0.22	0.16	0.24
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.39	0.37	0.90	0.63	0.55
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.91)	(0.85)	(0.19)	0.53	(0.04)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.16	3.66	4.28	3.10	3.54
<b>Income (loss) before income taxes</b> .....	<b>10.95</b>	<b>11.43</b>	<b>12.83</b>	<b>10.35</b>	<b>12.61</b>
Provision for current and deferred domestic income taxes .....	2.64	2.29	1.90	2.25	2.72
<b>Income (loss) after income taxes</b> .....	<b>8.31</b>	<b>9.14</b>	<b>10.93</b>	<b>8.10</b>	<b>9.88</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.94	20.03	21.46	16.67	21.86
After income taxes .....	15.89	16.02	18.28	13.06	17.14
Annual rate of profit on total assets:					
Before income taxes .....	8.45	8.21	9.22	7.14	9.37
After income taxes .....	6.41	6.57	7.86	5.59	7.35

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery				
	Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,434	16,610	17,938	16,599	18,239
Time deposits in the U.S., including negotiable certificates of deposit .....	3,798	4,471	5,761	4,002	4,320
Cash and deposits outside the U.S. ....	1,686	1,643	1,529	1,533	1,557
<b>Total cash on hand and in banks</b> .....	19,919	22,724	25,228	22,133	24,117
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	10	403	403	392	659
b. Other, due in 1 year or less .....	60	70	29	20	16
Commercial and finance company paper of U.S. issuers .....	612	663	637	515	743
State and local government securities, due in 1 year or less .....	279	287	119	146	119
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,475	4,366	4,192	3,533	3,094
<b>Total cash, U.S. Government and other securities</b> .....	25,354	28,513	30,608	26,739	28,746
Trade receivables from the U.S. Government .....	271	310	203	217	247
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	49,694	47,511	45,884	47,790	48,835
<b>Total receivables</b> .....	49,965	47,821	46,088	48,007	49,081
Inventories .....	59,286	58,259	55,493	57,637	57,484
All other current assets .....	30,629	31,715	32,561	30,621	29,622
<b>Total current assets</b> .....	165,234	166,308	164,749	163,004	164,933
Property, plant, and equipment .....	126,862	124,274	126,021	125,974	127,962
Land and mineral rights .....	2,422	2,394	2,551	2,580	2,644
Less: Accumulated depreciation, depletion, and amortization .....	73,819	73,199	73,996	74,145	75,323
<b>Net property, plant, and equipment</b> .....	55,465	53,469	54,576	54,409	55,283
U.S. Treasury and Federal agency securities, due in more than 1 year .....	344	326	302	210	228
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	292,841	294,661	295,292	296,584	297,631
<b>Total Assets</b> .....	513,884	514,764	514,919	514,207	518,075
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,675	3,625	3,389	3,377	3,295
b. Commercial paper .....	2,597	1,761	2,873	3,873	3,193
c. Other short-term loans .....	3,628	3,543	3,561	2,700	2,171
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	32,934	31,614	30,880	31,792	32,615
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	4,948	4,952	5,806	5,829	5,453
b. Other .....	139	227	189	155	100
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,985	2,121	1,997	1,620	1,978
b. Bonds and debentures .....	2,806	2,106	2,239	2,093	1,176
c. Other long-term loans .....	3,151	3,265	2,675	3,421	2,737
All other current liabilities, including excise and sales taxes, and accrued expenses .....	67,444	68,438	65,487	61,567	62,839
<b>Total current liabilities</b> .....	123,308	121,653	119,096	116,428	115,555
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	22,912	21,748	20,355	24,513	25,779
b. Bonds and debentures .....	37,464	37,911	37,224	36,420	38,094
c. Other long-term loans .....	30,391	29,857	30,888	30,970	32,827
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	92,440	92,531	86,009	85,745	83,816
<b>Total liabilities</b> .....	306,514	303,700	293,571	294,075	296,071
Capital stock and other capital .....	130,215	128,899	129,655	131,258	131,530
Retained earnings .....	163,207	168,342	174,144	175,820	179,581
Cumulative foreign currency translation adjustment .....	(3,593)	(2,793)	(2,301)	(2,495)	(2,140)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(18,528)	(17,340)	(11,033)	(10,878)	(11,706)
Less: Treasury stock at cost .....	63,930	66,043	69,118	73,573	75,262
<b>Stockholders' equity</b> .....	207,370	211,064	221,348	220,132	222,003
<b>Total Liabilities and Stockholders' Equity</b> .....	513,884	514,764	514,919	514,207	518,075
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	41,926	44,655	45,654	46,575	49,377



**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	139,771	141,527	153,453	137,562	142,139
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,080	5,163	5,139	4,944	5,038
All other operating costs and expenses .....	120,816	121,735	130,935	117,821	120,461
<b>Income (loss) from operations</b> .....	<b>13,876</b>	<b>14,630</b>	<b>17,379</b>	<b>14,798</b>	<b>16,640</b>
Interest expense .....	2,709	2,726	2,805	2,893	2,924
Dividend income .....	58	97	171	41	128
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,099	1,415	2,092	863	893
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,380)	(46)	(361)	(1,410)	(68)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	17,587	19,149	24,228	19,919	21,725
<b>Income (loss) before income taxes</b> .....	<b>28,530</b>	<b>32,518</b>	<b>40,706</b>	<b>31,316</b>	<b>36,393</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	4,512	5,549	6,461	4,548	5,210
b. Other .....	921	734	1,930	1,232	890
<b>Income (loss) after income taxes</b> .....	<b>23,096</b>	<b>26,236</b>	<b>32,315</b>	<b>25,536</b>	<b>30,293</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>23,096</b>	<b>26,236</b>	<b>32,315</b>	<b>25,536</b>	<b>30,293</b>
Cash dividends charged to retained earnings in this quarter .....	7,256	10,314	7,992	9,682	8,040
<b>Net income retained in business</b> .....	<b>15,840</b>	<b>15,922</b>	<b>24,323</b>	<b>15,855</b>	<b>22,252</b>
Retained earnings at beginning of quarter .....	259,484	258,707	265,042	246,599	238,557
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,898)	(8,644)	(11,046)	(24,159)	(8,491)
<b>Retained earnings at end of quarter</b> .....	<b>258,426</b>	<b>265,985</b>	<b>278,319</b>	<b>238,295</b>	<b>252,317</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.63	3.65	3.35	3.59	3.54
All other operating costs and expenses .....	86.44	86.01	85.33	85.65	84.75
<b>Income (loss) from operations</b> .....	<b>9.93</b>	<b>10.34</b>	<b>11.33</b>	<b>10.76</b>	<b>11.71</b>
Interest expense .....	1.94	1.93	1.83	2.10	2.06
Dividend income .....	0.04	0.07	0.11	0.03	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.79	1.00	1.36	0.63	0.63
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.99)	(0.03)	(0.24)	(1.03)	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	12.58	13.53	15.79	14.48	15.28
<b>Income (loss) before income taxes</b> .....	<b>20.41</b>	<b>22.98</b>	<b>26.53</b>	<b>22.76</b>	<b>25.60</b>
Provision for current and deferred domestic income taxes .....	3.89	4.44	5.47	4.20	4.29
<b>Income (loss) after income taxes</b> .....	<b>16.52</b>	<b>18.54</b>	<b>21.06</b>	<b>18.56</b>	<b>21.31</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.81	18.93	22.97	17.79	20.37
After income taxes .....	13.61	15.28	18.23	14.50	16.96
Annual rate of profit on total assets:					
Before income taxes .....	9.50	10.68	12.97	9.96	11.34
After income taxes .....	7.69	8.61	10.29	8.12	9.44

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	46,693	48,216	48,922	49,758	49,880
Time deposits in the U.S., including negotiable certificates of deposit .....	10,039	10,920	16,370	11,664	9,383
Cash and deposits outside the U.S. ....	7,218	10,413	12,276	10,208	12,954
<b>Total cash on hand and in banks</b> .....	<b>63,950</b>	<b>69,549</b>	<b>77,568</b>	<b>71,630</b>	<b>72,216</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,805	1,815	1,786	1,697	1,618
b. Other, due in 1 year or less .....	6,847	6,478	6,030	3,956	3,409
Commercial and finance company paper of U.S. issuers .....	9,649	10,122	9,697	11,355	7,607
State and local government securities, due in 1 year or less .....	1,399	1,415	1,260	1,089	1,041
Foreign securities, due in 1 year or less .....	519	447	425	307	269
Other short-term financial investments .....	38,445	33,141	31,745	28,350	30,669
<b>Total cash, U.S. Government and other securities</b> .....	<b>122,614</b>	<b>122,968</b>	<b>128,511</b>	<b>118,385</b>	<b>116,829</b>
Trade receivables from the U.S. Government .....	7,240	7,555	7,102	7,096	6,870
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	61,093	62,721	63,160	60,026	63,868
<b>Total receivables</b> .....	<b>68,333</b>	<b>70,276</b>	<b>70,261</b>	<b>67,122</b>	<b>70,738</b>
Inventories .....	47,825	49,453	48,826	48,698	48,886
All other current assets .....	61,777	65,901	72,806	66,989	67,116
<b>Total current assets</b> .....	<b>300,548</b>	<b>308,597</b>	<b>320,404</b>	<b>301,193</b>	<b>303,569</b>
Property, plant, and equipment .....	244,950	253,180	257,287	259,822	261,992
Land and mineral rights .....	7,785	8,083	8,494	9,003	9,459
Less: Accumulated depreciation, depletion, and amortization .....	154,928	158,797	161,454	162,403	163,835
<b>Net property, plant, and equipment</b> .....	<b>97,807</b>	<b>102,466</b>	<b>104,327</b>	<b>106,422</b>	<b>107,617</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2,814	3,267	3,333	3,134	4,121
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	799,667	803,978	827,704	846,430	868,619
<b>Total Assets</b> .....	<b>1,200,837</b>	<b>1,218,309</b>	<b>1,255,768</b>	<b>1,257,179</b>	<b>1,283,926</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,054	1,533	1,739	5,581	5,107
b. Commercial paper .....	809	1,106	2,642	2,576	2,565
c. Other short-term loans .....	1,745	2,327	2,528	2,286	2,283
Advances and prepayments by the U.S. Government .....	3,910	4,076	4,192	4,153	4,027
Trade accounts and trade notes payable .....	47,559	52,018	59,047	51,459	52,934
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,517	2,799	2,782	3,162	2,605
b. Other .....	(93)	(65)	85	56	(32)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	992	2,302	2,716	3,421	4,421
b. Bonds and debentures .....	18,213	18,358	16,278	16,983	11,344
c. Other long-term loans .....	1,195	1,167	1,505	1,477	1,438
All other current liabilities, including excise and sales taxes, and accrued expenses .....	102,939	106,930	108,558	105,431	109,518
<b>Total current liabilities</b> .....	<b>180,839</b>	<b>192,551</b>	<b>202,073</b>	<b>196,586</b>	<b>196,209</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	38,480	38,228	40,318	43,924	43,424
b. Bonds and debentures .....	105,950	100,757	104,268	107,854	114,019
c. Other long-term loans .....	66,336	68,094	67,896	67,877	79,458
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	130,265	131,710	132,277	136,716	136,239
<b>Total liabilities</b> .....	<b>521,869</b>	<b>531,341</b>	<b>546,833</b>	<b>552,957</b>	<b>569,349</b>
Capital stock and other capital .....	556,055	556,517	557,033	557,316	554,147
Retained earnings .....	258,426	265,985	278,319	238,295	252,317
Cumulative foreign currency translation adjustment .....	799	2,178	2,175	2,092	2,103
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(29,502)	(28,891)	(21,541)	(20,538)	(19,399)
Less: Treasury stock at cost .....	106,810	108,821	107,051	72,944	74,591
<b>Stockholders' equity</b> .....	<b>678,968</b>	<b>686,968</b>	<b>708,935</b>	<b>704,222</b>	<b>714,578</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,200,837</b>	<b>1,218,309</b>	<b>1,255,768</b>	<b>1,257,179</b>	<b>1,283,926</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	119,709	116,047	118,331	104,608	107,361

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	45,777	46,873	55,006	44,730	44,465
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,365	1,298	1,375	1,186	1,233
All other operating costs and expenses .....	38,029	38,728	44,788	36,669	36,413
<b>Income (loss) from operations</b> .....	<b>6,383</b>	<b>6,848</b>	<b>8,844</b>	<b>6,875</b>	<b>6,818</b>
Interest expense .....	439	478	426	585	582
Dividend income .....	0	21	81	0	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(225)	(164)	233	260	(151)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(694)	(21)	103	(906)	(115)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6,745	7,268	12,673	9,610	7,435
<b>Income (loss) before income taxes</b> .....	<b>11,770</b>	<b>13,473</b>	<b>21,508</b>	<b>15,254</b>	<b>13,407</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,957	2,851	3,211	1,726	1,608
b. Other .....	719	287	1,518	1,125	712
<b>Income (loss) after income taxes</b> .....	<b>9,094</b>	<b>10,335</b>	<b>16,779</b>	<b>12,402</b>	<b>11,087</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>9,094</b>	<b>10,335</b>	<b>16,779</b>	<b>12,402</b>	<b>11,087</b>
Cash dividends charged to retained earnings in this quarter .....	3,268	3,738	3,636	3,353	3,538
<b>Net income retained in business</b> .....	<b>5,826</b>	<b>6,598</b>	<b>13,143</b>	<b>9,049</b>	<b>7,549</b>
Retained earnings at beginning of quarter .....	201,332	190,864	189,326	162,824	153,669
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,203)	(5,625)	(8,172)	(18,780)	(5,613)
<b>Retained earnings at end of quarter</b> .....	<b>190,956</b>	<b>191,836</b>	<b>194,297</b>	<b>153,093</b>	<b>155,605</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.98	2.77	2.50	2.65	2.77
All other operating costs and expenses .....	83.07	82.62	81.42	81.98	81.89
<b>Income (loss) from operations</b> .....	<b>13.94</b>	<b>14.61</b>	<b>16.08</b>	<b>15.37</b>	<b>15.33</b>
Interest expense .....	0.96	1.02	0.77	1.31	1.31
Dividend income .....	0.00	0.04	0.15	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.49)	(0.35)	0.42	0.58	(0.34)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.52)	(0.05)	0.19	(2.02)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	14.73	15.50	23.04	21.48	16.72
<b>Income (loss) before income taxes</b> .....	<b>25.71</b>	<b>28.74</b>	<b>39.10</b>	<b>34.10</b>	<b>30.15</b>
Provision for current and deferred domestic income taxes .....	5.85	6.69	8.60	6.38	5.22
<b>Income (loss) after income taxes</b> .....	<b>19.87</b>	<b>22.05</b>	<b>30.50</b>	<b>27.73</b>	<b>24.94</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.62	25.83	39.30	29.07	25.37
After income taxes .....	17.47	19.82	30.66	23.63	20.98
Annual rate of profit on total assets:					
Before income taxes .....	12.62	14.43	21.95	16.25	13.62
After income taxes .....	9.75	11.07	17.13	13.21	11.26

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,980	9,385	9,522	9,269	7,800
Time deposits in the U.S., including negotiable certificates of deposit .....	50	47	53	62	37
Cash and deposits outside the U.S. ....	175	185	194	181	160
<b>Total cash on hand and in banks</b> .....	<b>11,205</b>	<b>9,617</b>	<b>9,769</b>	<b>9,512</b>	<b>7,997</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	237	245	223	252	220
b. Other, due in 1 year or less .....	1	1	8	81	54
Commercial and finance company paper of U.S. issuers .....	4,016	4,340	3,809	5,157	2,452
State and local government securities, due in 1 year or less .....	8	10	8	6	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	18,369	14,306	13,814	11,368	14,111
<b>Total cash, U.S. Government and other securities</b> .....	<b>33,836</b>	<b>28,520</b>	<b>27,630</b>	<b>26,376</b>	<b>24,840</b>
Trade receivables from the U.S. Government .....	482	598	539	530	482
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,483	17,914	18,996	15,454	17,013
<b>Total receivables</b> .....	<b>17,965</b>	<b>18,512</b>	<b>19,535</b>	<b>15,984</b>	<b>17,495</b>
Inventories .....	8,198	8,231	8,013	7,710	7,275
All other current assets .....	22,918	24,788	29,613	23,803	23,656
<b>Total current assets</b> .....	<b>82,917</b>	<b>80,050</b>	<b>84,791</b>	<b>73,874</b>	<b>73,267</b>
Property, plant, and equipment .....	40,883	41,810	42,586	41,473	42,211
Land and mineral rights .....	3,651	3,898	4,246	4,652	5,002
Less: Accumulated depreciation, depletion, and amortization .....	25,699	26,591	27,484	26,097	26,848
<b>Net property, plant, and equipment</b> .....	<b>18,835</b>	<b>19,117</b>	<b>19,348</b>	<b>20,028</b>	<b>20,365</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	83	90	90	264	215
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	271,099	274,333	287,644	281,283	299,904
<b>Total Assets</b> .....	<b>372,933</b>	<b>373,590</b>	<b>391,873</b>	<b>375,449</b>	<b>393,752</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	72	522	573	213	209
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	0	20	74	99	41
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	18,691	21,716	27,670	19,465	19,169
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	391	356	454	420	219
b. Other .....	8	8	80	103	62
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	111	70	61	42	42
b. Bonds and debentures .....	12,051	11,122	8,999	7,990	7,737
c. Other long-term loans .....	1	7	20	59	65
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,539	33,358	34,960	33,691	37,513
<b>Total current liabilities</b> .....	<b>64,864</b>	<b>67,180</b>	<b>72,891</b>	<b>62,082</b>	<b>65,055</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,408	3,174	4,236	6,992	6,897
b. Bonds and debentures .....	30,849	28,118	27,815	28,903	28,244
c. Other long-term loans .....	18,189	18,068	17,892	17,432	29,728
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,446	48,439	50,136	50,121	52,438
<b>Total liabilities</b> .....	<b>164,756</b>	<b>164,979</b>	<b>172,970</b>	<b>165,530</b>	<b>182,362</b>
Capital stock and other capital .....	63,573	63,623	64,562	65,083	63,860
Retained earnings .....	190,956	191,836	194,297	153,093	155,605
Cumulative foreign currency translation adjustment .....	(612)	(634)	(614)	(581)	(556)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,288)	(7,592)	(3,926)	(4,076)	(3,774)
Less: Treasury stock at cost .....	38,452	38,622	35,417	3,601	3,744
<b>Stockholders' equity</b> .....	<b>208,177</b>	<b>208,611</b>	<b>218,903</b>	<b>209,919</b>	<b>211,390</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>372,933</b>	<b>373,590</b>	<b>391,873</b>	<b>375,449</b>	<b>393,752</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	18,053	12,870	11,900	11,791	8,211

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	30,709	31,266	31,672	28,967	30,630
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,002	1,085	1,071	1,047	1,019
All other operating costs and expenses .....	26,887	27,055	27,556	24,780	26,560
<b>Income (loss) from operations</b> .....	<b>2,820</b>	<b>3,127</b>	<b>3,045</b>	<b>3,139</b>	<b>3,051</b>
Interest expense .....	656	648	672	587	546
Dividend income .....	34	31	34	28	26
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	824	1,219	1,496	149	246
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(52)	(328)	202	(286)	1,095
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,928	2,206	2,118	2,737	5,339
<b>Income (loss) before income taxes</b> .....	<b>5,897</b>	<b>5,606</b>	<b>6,223</b>	<b>5,180</b>	<b>9,211</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	797	845	1,241	810	1,578
b. Other .....	7	78	110	52	106
<b>Income (loss) after income taxes</b> .....	<b>5,094</b>	<b>4,683</b>	<b>4,872</b>	<b>4,318</b>	<b>7,527</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,094</b>	<b>4,683</b>	<b>4,872</b>	<b>4,318</b>	<b>7,527</b>
Cash dividends charged to retained earnings in this quarter .....	1,690	1,708	1,698	1,819	1,885
<b>Net income retained in business</b> .....	<b>3,404</b>	<b>2,975</b>	<b>3,174</b>	<b>2,499</b>	<b>5,642</b>
Retained earnings at beginning of quarter .....	(53,643)	(51,009)	(48,159)	(47,216)	(47,565)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(558)	(901)	(2,002)	(3,201)	(1,692)
<b>Retained earnings at end of quarter</b> .....	<b>(50,797)</b>	<b>(48,936)</b>	<b>(46,987)</b>	<b>(47,918)</b>	<b>(43,615)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.26	3.47	3.38	3.62	3.33
All other operating costs and expenses .....	87.55	86.53	87.00	85.55	86.71
<b>Income (loss) from operations</b> .....	<b>9.18</b>	<b>10.00</b>	<b>9.61</b>	<b>10.84</b>	<b>9.96</b>
Interest expense .....	2.14	2.07	2.12	2.03	1.78
Dividend income .....	0.11	0.10	0.11	0.10	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2.68	3.90	4.72	0.51	0.80
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.17)	(1.05)	0.64	(0.99)	3.58
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.53	7.06	6.69	9.45	17.43
<b>Income (loss) before income taxes</b> .....	<b>19.20</b>	<b>17.93</b>	<b>19.65</b>	<b>17.88</b>	<b>30.07</b>
Provision for current and deferred domestic income taxes .....	2.62	2.95	4.26	2.98	5.50
<b>Income (loss) after income taxes</b> .....	<b>16.59</b>	<b>14.98</b>	<b>15.38</b>	<b>14.91</b>	<b>24.57</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.17	15.11	16.43	14.02	24.64
After income taxes .....	13.97	12.63	12.86	11.69	20.14
Annual rate of profit on total assets:					
Before income taxes .....	8.84	8.32	9.20	7.77	13.61
After income taxes .....	7.63	6.95	7.21	6.48	11.12

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,577	13,767	11,317	10,960	12,479
Time deposits in the U.S., including negotiable certificates of deposit .....	940	1,313	2,304	1,974	1,708
Cash and deposits outside the U.S. ....	2,429	5,601	6,862	5,325	7,526
<b>Total cash on hand and in banks</b> .....	<b>14,946</b>	<b>20,682</b>	<b>20,483</b>	<b>18,259</b>	<b>21,713</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	175	166	146	156	99
b. Other, due in 1 year or less .....	4,171	3,955	3,599	1,518	1,446
Commercial and finance company paper of U.S. issuers .....	1,246	1,303	1,312	1,317	1,059
State and local government securities, due in 1 year or less .....	217	200	183	167	107
Foreign securities, due in 1 year or less .....	74	68	72	108	113
Other short-term financial investments .....	8,799	7,745	6,664	5,718	5,434
<b>Total cash, U.S. Government and other securities</b> .....	<b>29,628</b>	<b>34,118</b>	<b>32,459</b>	<b>27,242</b>	<b>29,971</b>
Trade receivables from the U.S. Government .....	4,119	4,249	3,746	3,865	3,865
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,043	13,189	12,622	12,176	12,503
<b>Total receivables</b> .....	<b>17,162</b>	<b>17,438</b>	<b>16,368</b>	<b>16,040</b>	<b>16,367</b>
Inventories .....	7,900	8,084	8,251	8,200	8,070
All other current assets .....	18,336	18,544	19,787	19,913	20,514
<b>Total current assets</b> .....	<b>73,025</b>	<b>78,184</b>	<b>76,865</b>	<b>71,396</b>	<b>74,923</b>
Property, plant, and equipment .....	37,054	37,371	37,816	37,869	38,190
Land and mineral rights .....	882	864	873	878	883
Less: Accumulated depreciation, depletion, and amortization .....	23,355	23,622	24,072	24,284	24,454
<b>Net property, plant, and equipment</b> .....	<b>14,581</b>	<b>14,613</b>	<b>14,618</b>	<b>14,463</b>	<b>14,620</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	330	340	365	50	403
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	178,938	176,463	178,570	180,707	180,838
<b>Total Assets</b> .....	<b>266,874</b>	<b>269,599</b>	<b>270,418</b>	<b>266,617</b>	<b>270,783</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	213	160	194	137	154
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	1	21	10	119	118
Advances and prepayments by the U.S. Government .....	1,553	1,589	1,529	1,344	1,334
Trade accounts and trade notes payable .....	8,076	8,262	8,509	8,031	8,213
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	311	442	471	366	544
b. Other .....	25	37	29	23	19
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	81	127	119	110	109
b. Bonds and debentures .....	3,708	3,882	3,720	5,257	1,198
c. Other long-term loans .....	21	10	34	9	44
All other current liabilities, including excise and sales taxes, and accrued expenses .....	31,090	32,069	32,068	31,360	31,125
<b>Total current liabilities</b> .....	<b>45,077</b>	<b>46,598</b>	<b>46,682</b>	<b>46,756</b>	<b>42,858</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,502	7,162	6,767	6,876	7,162
b. Bonds and debentures .....	32,574	32,243	32,686	32,566	40,421
c. Other long-term loans .....	520	816	854	797	1,048
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	35,347	34,417	31,895	31,865	29,774
<b>Total liabilities</b> .....	<b>121,020</b>	<b>121,236</b>	<b>118,885</b>	<b>118,862</b>	<b>121,263</b>
Capital stock and other capital .....	215,167	215,125	215,236	212,047	209,558
Retained earnings .....	(50,797)	(48,936)	(46,987)	(47,918)	(43,615)
Cumulative foreign currency translation adjustment .....	(406)	(305)	(282)	(356)	(269)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,782)	(7,300)	(5,457)	(4,851)	(4,503)
Less: Treasury stock at cost .....	10,329	10,222	10,978	11,166	11,651
<b>Stockholders' equity</b> .....	<b>145,854</b>	<b>148,362</b>	<b>151,533</b>	<b>147,755</b>	<b>149,520</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>266,874</b>	<b>269,599</b>	<b>270,418</b>	<b>266,617</b>	<b>270,783</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,948	31,585	30,183	24,640	32,065

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	63,285	63,388	66,775	63,866	67,045
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,713	2,781	2,693	2,711	2,787
All other operating costs and expenses .....	55,900	55,952	58,591	56,372	57,487
<b>Income (loss) from operations</b> .....	4,672	4,655	5,491	4,783	6,771
Interest expense .....	1,614	1,600	1,707	1,722	1,796
Dividend income .....	24	45	57	13	100
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	499	360	364	454	798
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(634)	303	(666)	(219)	(1,049)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	7,914	9,675	9,437	7,572	8,951
<b>Income (loss) before income taxes</b> .....	10,862	13,440	12,975	10,882	13,775
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,758	1,853	2,009	2,011	2,024
b. Other .....	195	369	302	54	72
<b>Income (loss) after income taxes</b> .....	8,909	11,218	10,664	8,816	11,679
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	8,909	11,218	10,664	8,816	11,679
Cash dividends charged to retained earnings in this quarter .....	2,299	4,869	2,658	4,510	2,617
<b>Net income retained in business</b> .....	6,610	6,349	8,006	4,307	9,061
Retained earnings at beginning of quarter .....	111,795	118,853	123,875	130,991	132,452
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(137)	(2,118)	(872)	(2,178)	(1,186)
<b>Retained earnings at end of quarter</b> .....	118,268	123,085	131,009	133,120	140,327
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.29	4.39	4.03	4.24	4.16
All other operating costs and expenses .....	88.33	88.27	87.74	88.27	85.74
<b>Income (loss) from operations</b> .....	7.38	7.34	8.22	7.49	10.10
Interest expense .....	2.55	2.52	2.56	2.70	2.68
Dividend income .....	0.04	0.07	0.08	0.02	0.15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.79	0.57	0.54	0.71	1.19
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.00)	0.48	(1.00)	(0.34)	(1.56)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	12.51	15.26	14.13	11.86	13.35
<b>Income (loss) before income taxes</b> .....	17.16	21.20	19.43	17.04	20.55
Provision for current and deferred domestic income taxes .....	3.09	3.50	3.46	3.23	3.13
<b>Income (loss) after income taxes</b> .....	14.08	17.70	15.97	13.80	17.42
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.37	16.29	15.33	12.56	15.58
After income taxes .....	10.97	13.60	12.60	10.18	13.21
Annual rate of profit on total assets:					
Before income taxes .....	7.74	9.35	8.75	7.08	8.90
After income taxes .....	6.35	7.80	7.19	5.73	7.54

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	24,136	25,064	28,083	29,528	29,600
Time deposits in the U.S., including negotiable certificates of deposit .....	9,050	9,560	14,013	9,629	7,638
Cash and deposits outside the U.S. ....	4,615	4,627	5,220	4,702	5,269
<b>Total cash on hand and in banks</b> .....	<b>37,800</b>	<b>39,251</b>	<b>47,316</b>	<b>43,859</b>	<b>42,507</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,393	1,404	1,417	1,288	1,299
b. Other, due in 1 year or less .....	2,674	2,522	2,423	2,358	1,909
Commercial and finance company paper of U.S. issuers .....	4,387	4,480	4,576	4,881	4,095
State and local government securities, due in 1 year or less .....	1,174	1,204	1,069	917	929
Foreign securities, due in 1 year or less .....	445	379	353	199	156
Other short-term financial investments .....	11,278	11,090	11,267	11,264	11,124
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,150</b>	<b>60,330</b>	<b>68,422</b>	<b>64,766</b>	<b>62,019</b>
Trade receivables from the U.S. Government .....	2,639	2,708	2,817	2,701	2,523
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	30,567	31,618	31,542	32,397	34,352
<b>Total receivables</b> .....	<b>33,206</b>	<b>34,326</b>	<b>34,358</b>	<b>35,097</b>	<b>36,875</b>
Inventories .....	31,727	33,139	32,562	32,788	33,540
All other current assets .....	20,523	22,570	23,406	23,272	22,946
<b>Total current assets</b> .....	<b>144,607</b>	<b>150,364</b>	<b>158,749</b>	<b>155,923</b>	<b>155,380</b>
Property, plant, and equipment .....	167,013	173,998	176,885	180,481	181,591
Land and mineral rights .....	3,253	3,321	3,375	3,473	3,574
Less: Accumulated depreciation, depletion, and amortization .....	105,874	108,583	109,899	112,023	112,533
<b>Net property, plant, and equipment</b> .....	<b>64,392</b>	<b>68,736</b>	<b>70,361</b>	<b>71,931</b>	<b>72,632</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2,401	2,838	2,877	2,820	3,503
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	349,630	353,182	361,490	384,439	387,877
<b>Total Assets</b> .....	<b>561,030</b>	<b>575,120</b>	<b>593,477</b>	<b>615,113</b>	<b>619,392</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	769	850	973	5,232	4,744
b. Commercial paper .....	809	1,106	2,642	2,576	2,565
c. Other short-term loans .....	1,744	2,286	2,444	2,067	2,124
Advances and prepayments by the U.S. Government .....	2,357	2,487	2,664	2,809	2,693
Trade accounts and trade notes payable .....	20,792	22,040	22,868	23,964	25,552
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,815	2,001	1,857	2,376	1,842
b. Other .....	(127)	(109)	(23)	(70)	(113)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	800	2,105	2,536	3,269	4,269
b. Bonds and debentures .....	2,454	3,354	3,559	3,736	2,409
c. Other long-term loans .....	1,174	1,150	1,450	1,409	1,330
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,310	41,503	41,530	40,380	40,881
<b>Total current liabilities</b> .....	<b>70,898</b>	<b>78,773</b>	<b>82,500</b>	<b>87,747</b>	<b>88,295</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,570	27,892	29,315	30,057	29,366
b. Bonds and debentures .....	42,527	40,397	43,767	46,385	45,353
c. Other long-term loans .....	47,627	49,210	49,150	49,647	48,681
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,471	48,854	50,246	54,730	54,027
<b>Total liabilities</b> .....	<b>236,093</b>	<b>245,125</b>	<b>254,978</b>	<b>268,565</b>	<b>265,723</b>
Capital stock and other capital .....	277,315	277,769	277,234	280,187	280,730
Retained earnings .....	118,268	123,085	131,009	133,120	140,327
Cumulative foreign currency translation adjustment .....	1,816	3,117	3,071	3,029	2,929
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,433)	(13,999)	(12,158)	(11,611)	(11,122)
Less: Treasury stock at cost .....	58,029	59,976	60,656	58,177	59,195
<b>Stockholders' equity</b> .....	<b>324,937</b>	<b>329,995</b>	<b>338,499</b>	<b>346,548</b>	<b>353,668</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>561,030</b>	<b>575,120</b>	<b>593,477</b>	<b>615,113</b>	<b>619,392</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	73,709	71,592	76,249	68,176	67,085

<sup>1</sup> Included in Computer and Electronic Products.



**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,141	40,066	42,221	39,472	43,182
Depreciation, depletion, and amortization of property, plant, and equipment .....	837	854	898	827	858
All other operating costs and expenses .....	34,981	35,663	37,794	35,604	38,371
<b>Income (loss) from operations</b> .....	<b>3,323</b>	<b>3,549</b>	<b>3,528</b>	<b>3,041</b>	<b>3,954</b>
Interest expense .....	674	789	679	672	686
Dividend income .....	18	152	39	1	47
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(478)	250	130	305	291
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(540)	(218)	(35)	(107)	(66)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,449	3,249	2,742	3,036	3,635
<b>Income (loss) before income taxes</b> .....	<b>5,098</b>	<b>6,193</b>	<b>5,725</b>	<b>5,603</b>	<b>7,176</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	384	571	314	513	857
b. Other .....	149	(15)	12	54	179
<b>Income (loss) after income taxes</b> .....	<b>4,566</b>	<b>5,637</b>	<b>5,399</b>	<b>5,036</b>	<b>6,140</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,566</b>	<b>5,637</b>	<b>5,399</b>	<b>5,036</b>	<b>6,140</b>
Cash dividends charged to retained earnings in this quarter .....	2,814	2,582	3,196	3,067	3,413
<b>Net income retained in business</b> .....	<b>1,752</b>	<b>3,055</b>	<b>2,203</b>	<b>1,969</b>	<b>2,727</b>
Retained earnings at beginning of quarter .....	177,197	178,293	185,605	191,677	192,950
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,210)	(121)	113	(396)	(374)
<b>Retained earnings at end of quarter</b> .....	<b>176,739</b>	<b>181,227</b>	<b>187,922</b>	<b>193,250</b>	<b>195,303</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.14	2.13	2.13	2.10	1.99
All other operating costs and expenses .....	89.37	89.01	89.52	90.20	88.86
<b>Income (loss) from operations</b> .....	<b>8.49</b>	<b>8.86</b>	<b>8.36</b>	<b>7.70</b>	<b>9.16</b>
Interest expense .....	1.72	1.97	1.61	1.70	1.59
Dividend income .....	0.05	0.38	0.09	0.00	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(1.22)	0.62	0.31	0.77	0.67
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.38)	(0.54)	(0.08)	(0.27)	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.81	8.11	6.49	7.69	8.42
<b>Income (loss) before income taxes</b> .....	<b>13.03</b>	<b>15.46</b>	<b>13.56</b>	<b>14.20</b>	<b>16.62</b>
Provision for current and deferred domestic income taxes .....	1.36	1.39	0.77	1.44	2.40
<b>Income (loss) after income taxes</b> .....	<b>11.67</b>	<b>14.07</b>	<b>12.79</b>	<b>12.76</b>	<b>14.22</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	10.70	12.82	11.08	11.25	14.13
After income taxes .....	9.58	11.67	10.45	10.11	12.09
Annual rate of profit on total assets:					
Before income taxes .....	5.79	6.95	6.28	6.31	7.97
After income taxes .....	5.19	6.33	5.93	5.67	6.82

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	17,365	11,419	14,078	12,414	11,518
Time deposits in the U.S., including negotiable certificates of deposit .....	189	228	184	95	308
Cash and deposits outside the U.S. ....	137	149	160	187	186
<b>Total cash on hand and in banks</b> .....	17,691	11,795	14,423	12,697	12,012
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	90	84	74	91	22
Commercial and finance company paper of U.S. issuers .....	118	109	123	103	124
State and local government securities, due in 1 year or less .....	192	205	274	41	39
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	683	802	864	1,260	1,099
<b>Total cash, U.S. Government and other securities</b> .....	18,774	12,996	15,758	14,191	13,296
Trade receivables from the U.S. Government .....	241	216	233	252	231
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,570	20,329	20,270	21,744	22,382
<b>Total receivables</b> .....	20,811	20,545	20,503	21,996	22,613
Inventories .....	25,924	27,568	26,694	27,787	28,105
All other current assets .....	14,991	15,711	15,178	15,239	15,411
<b>Total current assets</b> .....	80,500	76,819	78,134	79,214	79,425
Property, plant, and equipment .....	62,462	64,727	65,951	65,593	66,351
Land and mineral rights .....	1,189	1,218	1,225	1,220	1,208
Less: Accumulated depreciation, depletion, and amortization .....	36,560	37,643	38,021	37,900	38,435
<b>Net property, plant, and equipment</b> .....	27,090	28,301	29,155	28,913	29,125
U.S. Treasury and Federal agency securities, due in more than 1 year .....	158	158	2	0	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	244,351	251,003	257,144	247,200	251,435
<b>Total Assets</b> .....	352,099	356,281	364,435	355,327	359,987
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,871	2,716	3,375	3,705	3,799
b. Commercial paper .....	1,249	1,347	1,902	2,616	2,662
c. Other short-term loans .....	1,401	2,189	1,629	2,681	2,534
Advances and prepayments by the U.S. Government .....	165	137	118	110	78
Trade accounts and trade notes payable .....	20,348	21,110	20,234	20,586	21,639
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,690	1,538	332	534	490
b. Other .....	577	572	515	364	394
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	344	407	608	435	548
b. Bonds and debentures .....	973	1,102	1,423	1,424	1,424
c. Other long-term loans .....	748	860	565	595	705
All other current liabilities, including excise and sales taxes, and accrued expenses .....	37,355	38,135	39,325	37,169	37,599
<b>Total current liabilities</b> .....	67,721	70,112	70,028	70,219	71,872
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,523	7,531	7,801	7,770	8,116
b. Bonds and debentures .....	12,441	11,268	12,078	13,224	12,344
c. Other long-term loans .....	25,402	25,536	25,639	26,942	26,914
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,396	48,690	42,141	37,937	37,632
<b>Total liabilities</b> .....	161,484	163,137	157,688	156,092	156,878
Capital stock and other capital .....	93,089	91,635	93,694	83,285	84,623
Retained earnings .....	176,739	181,227	187,922	193,250	195,303
Cumulative foreign currency translation adjustment .....	600	489	1,049	1,036	876
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(25,741)	(23,750)	(12,976)	(11,726)	(11,102)
Less: Treasury stock at cost .....	54,072	56,456	62,941	66,610	66,591
<b>Stockholders' equity</b> .....	190,616	193,145	206,747	199,235	203,109
<b>Total Liabilities and Stockholders' Equity</b> .....	352,099	356,281	364,435	355,327	359,987
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	12,779	6,707	8,106	8,995	7,553

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	251,112	246,481	258,053	247,591	266,691
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,576	4,719	5,052	4,759	4,733
All other operating costs and expenses .....	230,818	225,315	239,930	228,927	244,234
<b>Income (loss) from operations</b> .....	<b>15,718</b>	<b>16,448</b>	<b>13,072</b>	<b>13,905</b>	<b>17,725</b>
Interest expense .....	2,375	2,299	2,440	2,461	2,472
Dividend income .....	23	56	85	129	44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,534	1,714	2,043	2,136	2,067
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	54	(155)	(132)	(990)	(2,198)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,716	3,493	6,496	2,295	3,053
<b>Income (loss) before income taxes</b> .....	<b>18,671</b>	<b>19,257</b>	<b>19,124</b>	<b>15,014</b>	<b>18,220</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,624	3,940	1,940	3,073	3,228
b. Other .....	214	353	274	262	285
<b>Income (loss) after income taxes</b> .....	<b>14,833</b>	<b>14,964</b>	<b>16,910</b>	<b>11,679</b>	<b>14,706</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>14,833</b>	<b>14,964</b>	<b>16,910</b>	<b>11,679</b>	<b>14,706</b>
Cash dividends charged to retained earnings in this quarter .....	4,231	5,733	4,437	4,893	7,256
<b>Net income retained in business</b> .....	<b>10,602</b>	<b>9,231</b>	<b>12,473</b>	<b>6,786</b>	<b>7,450</b>
Retained earnings at beginning of quarter .....	239,139	248,654	254,867	266,209	271,594
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(811)	(839)	(909)	(854)	(602)
<b>Retained earnings at end of quarter</b> .....	<b>248,930</b>	<b>257,045</b>	<b>266,431</b>	<b>272,140</b>	<b>278,442</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.82	1.91	1.96	1.92	1.77
All other operating costs and expenses .....	91.92	91.41	92.98	92.46	91.58
<b>Income (loss) from operations</b> .....	<b>6.26</b>	<b>6.67</b>	<b>5.07</b>	<b>5.62</b>	<b>6.65</b>
Interest expense .....	0.95	0.93	0.95	0.99	0.93
Dividend income .....	0.01	0.02	0.03	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.61	0.70	0.79	0.86	0.78
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	(0.06)	(0.05)	(0.40)	(0.82)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.48	1.42	2.52	0.93	1.14
<b>Income (loss) before income taxes</b> .....	<b>7.44</b>	<b>7.81</b>	<b>7.41</b>	<b>6.06</b>	<b>6.83</b>
Provision for current and deferred domestic income taxes .....	1.53	1.74	0.86	1.35	1.32
<b>Income (loss) after income taxes</b> .....	<b>5.91</b>	<b>6.07</b>	<b>6.55</b>	<b>4.72</b>	<b>5.51</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.36	27.14	23.57	18.11	21.65
After income taxes .....	21.73	21.09	20.84	14.09	17.48
Annual rate of profit on total assets:					
Before income taxes .....	7.48	7.56	7.56	5.69	6.76
After income taxes .....	5.94	5.88	6.68	4.43	5.46

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	47,073	48,320	50,133	45,616	48,575
Time deposits in the U.S., including negotiable certificates of deposit .....	6,377	7,839	9,209	6,704	6,365
Cash and deposits outside the U.S. ....	2,603	2,540	3,011	2,808	2,554
<b>Total cash on hand and in banks</b> .....	<b>56,053</b>	<b>58,698</b>	<b>62,354</b>	<b>55,129</b>	<b>57,494</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	0	0	0	0
b. Other, due in 1 year or less .....	7,506	10,906	14,683	13,403	12,533
Commercial and finance company paper of U.S. issuers .....	5,384	5,859	5,493	5,870	6,243
State and local government securities, due in 1 year or less .....	48	35	66	80	61
Foreign securities, due in 1 year or less .....	4,793	5,056	4,421	3,220	5,168
Other short-term financial investments .....	8,866	10,371	11,936	12,514	12,607
<b>Total cash, U.S. Government and other securities</b> .....	<b>82,651</b>	<b>90,926</b>	<b>98,952</b>	<b>90,216</b>	<b>94,106</b>
Trade receivables from the U.S. Government .....	32,049	31,732	30,698	31,769	31,606
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	71,403	73,702	69,975	79,856	82,776
<b>Total receivables</b> .....	<b>103,452</b>	<b>105,434</b>	<b>100,672</b>	<b>111,625</b>	<b>114,382</b>
Inventories .....	167,147	170,978	168,164	178,777	180,929
All other current assets .....	49,969	50,973	48,187	51,065	54,706
<b>Total current assets</b> .....	<b>403,219</b>	<b>418,311</b>	<b>415,976</b>	<b>431,682</b>	<b>444,123</b>
Property, plant, and equipment .....	289,191	295,877	299,809	302,738	304,930
Land and mineral rights .....	7,279	7,368	7,601	8,157	8,129
Less: Accumulated depreciation, depletion, and amortization .....	159,419	163,179	164,782	167,308	168,378
<b>Net property, plant, and equipment</b> .....	<b>137,051</b>	<b>140,066</b>	<b>142,628</b>	<b>143,587</b>	<b>144,681</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	7,222	4,188	3,197	3,587	3,865
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	450,668	456,129	450,564	476,586	485,205
<b>Total Assets</b> .....	<b>998,160</b>	<b>1,018,694</b>	<b>1,012,365</b>	<b>1,055,441</b>	<b>1,077,874</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,015	4,060	4,680	5,939	6,076
b. Commercial paper .....	1,887	2,449	2,425	3,802	3,706
c. Other short-term loans .....	3,758	2,722	2,836	3,736	3,229
Advances and prepayments by the U.S. Government .....	47,409	45,869	43,901	45,662	46,014
Trade accounts and trade notes payable .....	98,447	99,990	93,678	105,982	108,103
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	629	863	499	1,797	1,286
b. Other .....	149	12	(47)	(84)	(8)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,049	2,795	4,085	3,083	1,442
b. Bonds and debentures .....	3,044	3,062	2,179	2,774	4,569
c. Other long-term loans .....	5,886	5,466	6,138	5,032	3,148
All other current liabilities, including excise and sales taxes, and accrued expenses .....	171,844	178,596	179,942	182,687	191,210
<b>Total current liabilities</b> .....	<b>340,118</b>	<b>345,883</b>	<b>340,317</b>	<b>360,410</b>	<b>368,774</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	28,031	31,134	29,230	30,094	33,771
b. Bonds and debentures .....	69,226	73,479	74,209	80,787	80,999
c. Other long-term loans .....	47,899	47,860	46,413	47,381	49,482
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	239,893	236,531	197,688	205,228	208,292
<b>Total liabilities</b> .....	<b>725,167</b>	<b>734,887</b>	<b>687,857</b>	<b>723,901</b>	<b>741,318</b>
Capital stock and other capital .....	187,373	186,251	189,429	194,033	196,118
Retained earnings .....	248,930	257,045	266,431	272,140	278,442
Cumulative foreign currency translation adjustment .....	(5,686)	(3,425)	(3,553)	(2,176)	(1,578)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(93,600)	(90,624)	(60,776)	(60,969)	(60,071)
Less: Treasury stock at cost .....	64,024	65,440	67,023	71,489	76,355
<b>Stockholders' equity</b> .....	<b>272,992</b>	<b>283,807</b>	<b>324,508</b>	<b>331,540</b>	<b>336,556</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>998,160</b>	<b>1,018,694</b>	<b>1,012,365</b>	<b>1,055,441</b>	<b>1,077,874</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	63,100	72,428	75,659	71,272	75,350

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	168,162	164,098	171,251	169,036	182,008
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,004	3,054	3,167	3,182	3,162
All other operating costs and expenses .....	157,684	153,262	161,723	160,570	170,783
<b>Income (loss) from operations</b> .....	<b>7,474</b>	<b>7,781</b>	<b>6,361</b>	<b>5,283</b>	<b>8,063</b>
Interest expense .....	1,433	1,351	1,465	1,527	1,532
Dividend income .....	18	52	77	124	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,046	1,403	1,546	1,807	1,572
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	119	(159)	(159)	(1,003)	(1,913)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,287	1,908	5,293	902	1,503
<b>Income (loss) before income taxes</b> .....	<b>9,510</b>	<b>9,635</b>	<b>11,653</b>	<b>5,586</b>	<b>7,726</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,309	1,914	286	764	1,342
b. Other .....	135	165	56	138	195
<b>Income (loss) after income taxes</b> .....	<b>8,066</b>	<b>7,556</b>	<b>11,311</b>	<b>4,684</b>	<b>6,189</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>8,066</b>	<b>7,556</b>	<b>11,311</b>	<b>4,684</b>	<b>6,189</b>
Cash dividends charged to retained earnings in this quarter .....	1,520	2,491	1,989	2,797	2,515
<b>Net income retained in business</b> .....	<b>6,547</b>	<b>5,065</b>	<b>9,321</b>	<b>1,887</b>	<b>3,674</b>
Retained earnings at beginning of quarter .....	84,524	90,104	94,098	100,948	102,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(456)	(513)	(830)	(34)	144
<b>Retained earnings at end of quarter</b> .....	<b>90,614</b>	<b>94,657</b>	<b>102,590</b>	<b>102,801</b>	<b>106,579</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.79	1.86	1.85	1.88	1.74
All other operating costs and expenses .....	93.77	93.40	94.44	94.99	93.83
<b>Income (loss) from operations</b> .....	<b>4.44</b>	<b>4.74</b>	<b>3.71</b>	<b>3.13</b>	<b>4.43</b>
Interest expense .....	0.85	0.82	0.86	0.90	0.84
Dividend income .....	0.01	0.03	0.04	0.07	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.62	0.86	0.90	1.07	0.86
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.07	(0.10)	(0.09)	(0.59)	(1.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.36	1.16	3.09	0.53	0.83
<b>Income (loss) before income taxes</b> .....	<b>5.66</b>	<b>5.87</b>	<b>6.80</b>	<b>3.30</b>	<b>4.24</b>
Provision for current and deferred domestic income taxes .....	0.86	1.27	0.20	0.53	0.84
<b>Income (loss) after income taxes</b> .....	<b>4.80</b>	<b>4.60</b>	<b>6.60</b>	<b>2.77</b>	<b>3.40</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.90	22.57	24.11	11.17	15.08
After income taxes .....	19.42	17.70	23.40	9.36	12.08
Annual rate of profit on total assets:					
Before income taxes .....	6.98	6.91	8.37	3.76	5.07
After income taxes .....	5.92	5.42	8.12	3.15	4.06

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	29,417	28,476	30,437	27,384	29,506
Time deposits in the U.S., including negotiable certificates of deposit .....	2,013	3,318	3,871	2,731	3,559
Cash and deposits outside the U.S. ....	671	614	979	824	1,160
<b>Total cash on hand and in banks</b> .....	<b>32,100</b>	<b>32,408</b>	<b>35,286</b>	<b>30,939</b>	<b>34,225</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	2	0	0	0	0
b. Other, due in 1 year or less .....	7,388	10,802	14,566	13,274	12,414
Commercial and finance company paper of U.S. issuers .....	4,513	5,271	4,866	5,491	5,834
State and local government securities, due in 1 year or less .....	44	22	53	61	61
Foreign securities, due in 1 year or less .....	4,793	5,056	4,421	3,220	5,168
Other short-term financial investments .....	3,821	5,284	6,641	8,053	8,584
<b>Total cash, U.S. Government and other securities</b> .....	<b>52,660</b>	<b>58,843</b>	<b>65,833</b>	<b>61,038</b>	<b>66,287</b>
Trade receivables from the U.S. Government .....	283	239	216	245	255
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,406	48,028	44,104	52,173	53,474
<b>Total receivables</b> .....	<b>46,689</b>	<b>48,267</b>	<b>44,320</b>	<b>52,418</b>	<b>53,729</b>
Inventories .....	42,187	45,581	44,395	49,308	49,493
All other current assets .....	32,949	33,278	31,124	34,290	37,403
<b>Total current assets</b> .....	<b>174,484</b>	<b>185,969</b>	<b>185,672</b>	<b>197,055</b>	<b>206,912</b>
Property, plant, and equipment .....	185,060	189,306	193,259	194,423	195,266
Land and mineral rights .....	4,647	4,666	4,856	5,163	5,142
Less: Accumulated depreciation, depletion, and amortization .....	100,729	103,312	104,901	105,824	105,866
<b>Net property, plant, and equipment</b> .....	<b>88,978</b>	<b>90,660</b>	<b>93,214</b>	<b>93,762</b>	<b>94,541</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	7,222	4,188	3,197	3,587	3,865
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	274,355	276,761	274,868	299,641	304,711
<b>Total Assets</b> .....	<b>545,039</b>	<b>557,578</b>	<b>556,950</b>	<b>594,045</b>	<b>610,029</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,202	3,396	3,940	5,142	5,523
b. Commercial paper .....	272	154	926	1,218	1,227
c. Other short-term loans .....	3,392	2,280	2,526	3,343	2,951
Advances and prepayments by the U.S. Government .....	358	120	152	135	51
Trade accounts and trade notes payable .....	71,207	72,534	67,703	78,084	79,446
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(5)	(358)	318	585	513
b. Other .....	194	31	(29)	(2)	54
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,181	1,914	3,282	2,627	1,057
b. Bonds and debentures .....	588	585	567	899	1,014
c. Other long-term loans .....	5,121	4,778	5,414	4,666	2,746
All other current liabilities, including excise and sales taxes, and accrued expenses .....	70,185	73,640	72,959	76,342	82,477
<b>Total current liabilities</b> .....	<b>156,696</b>	<b>159,076</b>	<b>157,758</b>	<b>173,039</b>	<b>177,059</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	17,839	20,776	18,740	18,923	21,330
b. Bonds and debentures .....	13,515	18,024	17,413	24,524	25,627
c. Other long-term loans .....	41,236	40,460	39,528	39,935	41,953
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	149,617	148,457	130,196	137,517	139,101
<b>Total liabilities</b> .....	<b>378,903</b>	<b>386,793</b>	<b>363,636</b>	<b>393,939</b>	<b>405,070</b>
Capital stock and other capital .....	130,342	128,951	130,966	137,908	139,905
Retained earnings .....	90,614	94,657	102,590	102,801	106,579
Cumulative foreign currency translation adjustment .....	(2,564)	(945)	(1,237)	(1,460)	(1,502)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(46,845)	(46,021)	(32,721)	(33,093)	(32,375)
Less: Treasury stock at cost .....	5,411	5,856	6,285	6,050	7,649
<b>Stockholders' equity</b> .....	<b>166,136</b>	<b>170,785</b>	<b>193,314</b>	<b>200,106</b>	<b>204,958</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>545,039</b>	<b>557,578</b>	<b>556,950</b>	<b>594,045</b>	<b>610,029</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,788	26,893	27,914	24,016	29,852

<sup>1</sup> Included in Transportation Equipment.

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	67,509	67,330	71,570	63,936	69,175
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,236	1,272	1,457	1,228	1,231
All other operating costs and expenses .....	59,966	59,250	64,942	56,096	60,443
<b>Income (loss) from operations</b> .....	<b>6,307</b>	<b>6,808</b>	<b>5,170</b>	<b>6,612</b>	<b>7,501</b>
Interest expense .....	799	788	792	799	804
Dividend income .....	5	4	8	6	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	498	341	492	327	503
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	10	41	44	20	(179)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,316	1,413	1,147	1,228	1,276
<b>Income (loss) before income taxes</b> .....	<b>7,337</b>	<b>7,819</b>	<b>6,070</b>	<b>7,394</b>	<b>8,307</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,771	1,548	1,236	1,738	1,263
b. Other .....	65	164	166	93	60
<b>Income (loss) after income taxes</b> .....	<b>5,501</b>	<b>6,107</b>	<b>4,668</b>	<b>5,563</b>	<b>6,985</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,501</b>	<b>6,107</b>	<b>4,668</b>	<b>5,563</b>	<b>6,985</b>
Cash dividends charged to retained earnings in this quarter .....	2,279	2,924	2,139	1,716	4,335
<b>Net income retained in business</b> .....	<b>3,223</b>	<b>3,184</b>	<b>2,529</b>	<b>3,847</b>	<b>2,650</b>
Retained earnings at beginning of quarter .....	123,455	126,467	129,080	131,599	134,659
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(350)	(279)	(63)	(835)	(756)
<b>Retained earnings at end of quarter</b> .....	<b>126,327</b>	<b>129,372</b>	<b>131,546</b>	<b>134,611</b>	<b>136,553</b>
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.83	1.89	2.04	1.92	1.78
All other operating costs and expenses .....	88.83	88.00	90.74	87.74	87.38
<b>Income (loss) from operations</b> .....	<b>9.34</b>	<b>10.11</b>	<b>7.22</b>	<b>10.34</b>	<b>10.84</b>
Interest expense .....	1.18	1.17	1.11	1.25	1.16
Dividend income .....	0.01	0.01	0.01	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.74	0.51	0.69	0.51	0.73
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.01	0.06	0.06	0.03	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.95	2.10	1.60	1.92	1.85
<b>Income (loss) before income taxes</b> .....	<b>10.87</b>	<b>11.61</b>	<b>8.48</b>	<b>11.56</b>	<b>12.01</b>
Provision for current and deferred domestic income taxes .....	2.72	2.54	1.96	2.86	1.91
<b>Income (loss) after income taxes</b> .....	<b>8.15</b>	<b>9.07</b>	<b>6.52</b>	<b>8.70</b>	<b>10.10</b>
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	36.11	36.38	23.54	28.92	32.35
After income taxes .....	27.08	28.42	18.10	21.76	27.20
Annual rate of profit on total assets:					
Before income taxes .....	8.10	8.47	6.68	7.99	8.84
After income taxes .....	6.07	6.61	5.14	6.01	7.44

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,593	14,228	13,605	11,711	12,973
Time deposits in the U.S., including negotiable certificates of deposit .....	4,281	4,400	5,174	3,692	2,560
Cash and deposits outside the U.S. ....	1,829	1,857	1,950	1,859	1,348
<b>Total cash on hand and in banks</b> .....	<b>18,703</b>	<b>20,485</b>	<b>20,728</b>	<b>17,263</b>	<b>16,880</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	73	64	78	75	71
Commercial and finance company paper of U.S. issuers .....	2	2	2	1	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,956	4,973	5,209	4,362	4,014
<b>Total cash, U.S. Government and other securities</b> .....	<b>23,735</b>	<b>25,524</b>	<b>26,016</b>	<b>21,701</b>	<b>20,965</b>
Trade receivables from the U.S. Government .....	15,809	16,378	15,374	16,248	16,224
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	21,966	22,585	22,734	24,353	25,651
<b>Total receivables</b> .....	<b>37,775</b>	<b>38,963</b>	<b>38,107</b>	<b>40,601</b>	<b>41,874</b>
Inventories .....	100,804	101,469	99,589	105,527	107,277
All other current assets .....	14,298	14,710	14,267	14,218	14,227
<b>Total current assets</b> .....	<b>176,613</b>	<b>180,667</b>	<b>177,980</b>	<b>182,046</b>	<b>184,343</b>
Property, plant, and equipment .....	78,975	81,123	81,522	83,464	84,701
Land and mineral rights .....	1,837	1,891	1,930	2,164	2,162
Less: Accumulated depreciation, depletion, and amortization .....	46,839	47,830	47,872	49,429	50,251
<b>Net property, plant, and equipment</b> .....	<b>33,972</b>	<b>35,184</b>	<b>35,581</b>	<b>36,199</b>	<b>36,613</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	151,766	153,454	150,045	151,820	154,778
<b>Total Assets</b> .....	<b>362,351</b>	<b>369,305</b>	<b>363,605</b>	<b>370,066</b>	<b>375,734</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	520	451	484	478	326
b. Commercial paper .....	1,615	2,295	1,499	2,583	2,479
c. Other short-term loans .....	110	95	92	228	134
Advances and prepayments by the U.S. Government .....	19,221	18,777	16,738	18,918	19,129
Trade accounts and trade notes payable .....	23,084	23,320	21,810	23,542	24,045
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	607	1,142	150	1,018	616
b. Other .....	(41)	(21)	(18)	(91)	(61)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	638	682	598	257	170
b. Bonds and debentures .....	2,425	2,426	1,582	1,372	3,054
c. Other long-term loans .....	273	274	278	255	282
All other current liabilities, including excise and sales taxes, and accrued expenses .....	92,115	95,016	97,472	96,850	99,034
<b>Total current liabilities</b> .....	<b>140,567</b>	<b>144,456</b>	<b>140,684</b>	<b>145,409</b>	<b>149,209</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,163	6,243	6,380	7,212	8,154
b. Bonds and debentures .....	50,339	50,299	51,334	51,301	50,410
c. Other long-term loans .....	5,301	5,504	5,165	5,945	6,024
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	78,715	76,838	56,881	57,929	59,208
<b>Total liabilities</b> .....	<b>281,085</b>	<b>283,340</b>	<b>260,444</b>	<b>267,796</b>	<b>273,005</b>
Capital stock and other capital .....	46,112	46,197	45,699	44,655	44,647
Retained earnings .....	126,327	129,372	131,546	134,611	136,553
Cumulative foreign currency translation adjustment .....	(245)	180	354	482	994
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(44,880)	(42,860)	(26,576)	(26,269)	(26,230)
Less: Treasury stock at cost .....	46,047	46,924	47,861	51,209	53,235
<b>Stockholders' equity</b> .....	<b>81,266</b>	<b>85,965</b>	<b>103,161</b>	<b>102,269</b>	<b>102,729</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>362,351</b>	<b>369,305</b>	<b>363,605</b>	<b>370,066</b>	<b>375,734</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	36,045	36,211	37,296	36,637	35,135

<sup>1</sup> Included in Transportation Equipment.



**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	11,910	13,220	12,401	11,726	12,497
Depreciation, depletion, and amortization of property, plant, and equipment .....	253	253	232	232	290
All other operating costs and expenses .....	10,931	11,917	11,377	10,803	11,069
<b>Income (loss) from operations</b> .....	<b>726</b>	<b>1,051</b>	<b>792</b>	<b>691</b>	<b>1,138</b>
Interest expense .....	194	177	169	163	156
Dividend income .....	0	0	5	2	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(13)	(16)	(25)	(33)	8
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(36)	(30)	(305)	(13)	(179)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	81	116	129	108	127
<b>Income (loss) before income taxes</b> .....	<b>566</b>	<b>944</b>	<b>426</b>	<b>592</b>	<b>942</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	101	133	46	87	104
b. Other .....	25	22	11	(3)	21
<b>Income (loss) after income taxes</b> .....	<b>440</b>	<b>789</b>	<b>369</b>	<b>508</b>	<b>817</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>440</b>	<b>789</b>	<b>369</b>	<b>508</b>	<b>817</b>
Cash dividends charged to retained earnings in this quarter .....	289	245	324	223	177
<b>Net income retained in business</b> .....	<b>152</b>	<b>544</b>	<b>46</b>	<b>285</b>	<b>640</b>
Retained earnings at beginning of quarter .....	9,697	10,595	10,236	10,527	9,899
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	22	(39)	(64)	(21)	(33)
<b>Retained earnings at end of quarter</b> .....	<b>9,871</b>	<b>11,100</b>	<b>10,217</b>	<b>10,790</b>	<b>10,506</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.12	1.91	1.87	1.98	2.32
All other operating costs and expenses .....	91.78	90.14	91.74	92.13	88.57
<b>Income (loss) from operations</b> .....	<b>6.10</b>	<b>7.95</b>	<b>6.39</b>	<b>5.89</b>	<b>9.11</b>
Interest expense .....	1.63	1.34	1.36	1.39	1.25
Dividend income .....	0.00	0.00	0.04	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.11)	(0.12)	(0.20)	(0.28)	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.30)	(0.23)	(2.46)	(0.11)	(1.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.68	0.88	1.04	0.92	1.02
<b>Income (loss) before income taxes</b> .....	<b>4.75</b>	<b>7.14</b>	<b>3.44</b>	<b>5.05</b>	<b>7.54</b>
Provision for current and deferred domestic income taxes .....	1.05	1.17	0.46	0.72	1.00
<b>Income (loss) after income taxes</b> .....	<b>3.70</b>	<b>5.97</b>	<b>2.98</b>	<b>4.33</b>	<b>6.54</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.22	23.11	10.57	14.57	23.95
After income taxes .....	11.84	19.32	9.15	12.50	20.79
Annual rate of profit on total assets:					
Before income taxes .....	5.73	9.27	4.25	5.86	9.23
After income taxes .....	4.46	7.75	3.68	5.02	8.01

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,034	1,416	1,373	1,669	1,756
Time deposits in the U.S., including negotiable certificates of deposit .....	175	221	222	111	103
Cash and deposits outside the U.S. ....	548	287	629	570	584
<b>Total cash on hand and in banks</b> .....	1,758	1,925	2,224	2,350	2,443
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	654	617	863	637	814
b. Other, due in 1 year or less .....	25	28	27	27	17
Commercial and finance company paper of U.S. issuers .....	24	20	28	1	1
State and local government securities, due in 1 year or less .....	72	75	77	44	45
Foreign securities, due in 1 year or less .....	0	1	1	1	0
Other short-term financial investments .....	593	649	686	666	636
<b>Total cash, U.S. Government and other securities</b> .....	3,125	3,314	3,905	3,726	3,955
Trade receivables from the U.S. Government .....	129	117	98	122	115
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,968	5,296	4,742	5,037	5,247
<b>Total receivables</b> .....	5,097	5,413	4,840	5,159	5,362
Inventories .....	4,995	4,987	5,127	5,178	5,007
All other current assets .....	1,418	1,350	1,609	1,560	1,555
<b>Total current assets</b> .....	14,635	15,064	15,481	15,624	15,879
Property, plant, and equipment .....	17,487	18,062	18,017	17,780	17,282
Land and mineral rights .....	680	680	672	681	668
Less: Accumulated depreciation, depletion, and amortization .....	11,791	12,241	12,131	11,959	11,672
<b>Net property, plant, and equipment</b> .....	6,377	6,502	6,558	6,502	6,279
U.S. Treasury and Federal agency securities, due in more than 1 year .....	23	23	25	25	35
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	18,487	19,117	18,010	18,266	18,603
<b>Total Assets</b> .....	39,523	40,705	40,073	40,417	40,796
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	358	267	207	208	249
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	45	15	29	54	79
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,876	3,923	3,854	3,962	4,271
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	68	91	104	80	151
b. Other .....	(4)	(1)	13	26	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	178	142	72	158	860
b. Bonds and debentures .....	23	0	0	1	0
c. Other long-term loans .....	304	83	60	70	107
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,883	4,150	4,289	4,125	4,095
<b>Total current liabilities</b> .....	8,731	8,670	8,627	8,683	9,818
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,900	7,772	7,343	7,343	6,745
b. Bonds and debentures .....	1,428	1,406	1,320	1,504	1,614
c. Other long-term loans .....	1,638	1,702	1,982	2,162	2,544
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,949	4,824	4,663	4,479	4,348
<b>Total liabilities</b> .....	24,646	24,374	23,935	24,172	25,070
Capital stock and other capital .....	8,850	8,889	9,352	9,090	9,059
Retained earnings .....	9,871	11,100	10,217	10,790	10,506
Cumulative foreign currency translation adjustment .....	358	596	640	608	633
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(801)	(849)	(505)	(582)	(477)
Less: Treasury stock at cost .....	3,401	3,406	3,567	3,660	3,996
<b>Stockholders' equity</b> .....	14,877	16,331	16,138	16,245	15,726
<b>Total Liabilities and Stockholders' Equity</b> .....	39,523	40,705	40,073	40,417	40,796
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,904	6,394	6,854	6,941	6,061

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	35,470	36,232	36,312	34,673	36,513
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,351	1,377	1,324	1,326	1,339
All other operating costs and expenses .....	30,693	31,225	30,830	30,050	31,203
<b>Income (loss) from operations</b> .....	<b>3,426</b>	<b>3,630</b>	<b>4,158</b>	<b>3,297</b>	<b>3,971</b>
Interest expense .....	974	1,017	983	969	985
Dividend income .....	207	2	72	71	255
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	445	437	100	84	98
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(126)	(1,073)	131	(609)	(481)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,350	3,844	3,487	3,185	2,833
<b>Income (loss) before income taxes</b> .....	<b>5,329</b>	<b>5,823</b>	<b>6,965</b>	<b>5,059</b>	<b>5,691</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	868	516	1,095	748	965
b. Other .....	133	64	176	105	74
<b>Income (loss) after income taxes</b> .....	<b>4,327</b>	<b>5,244</b>	<b>5,694</b>	<b>4,206</b>	<b>4,651</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,327</b>	<b>5,244</b>	<b>5,694</b>	<b>4,206</b>	<b>4,651</b>
Cash dividends charged to retained earnings in this quarter .....	1,355	2,611	2,291	1,586	2,222
<b>Net income retained in business</b> .....	<b>2,972</b>	<b>2,633</b>	<b>3,403</b>	<b>2,620</b>	<b>2,430</b>
Retained earnings at beginning of quarter .....	113,810	114,285	115,016	117,948	117,372
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(745)	(799)	(219)	(2,649)	(1,203)
<b>Retained earnings at end of quarter</b> .....	<b>116,036</b>	<b>116,119</b>	<b>118,199</b>	<b>117,919</b>	<b>118,599</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.81	3.80	3.65	3.83	3.67
All other operating costs and expenses .....	86.53	86.18	84.90	86.67	85.46
<b>Income (loss) from operations</b> .....	<b>9.66</b>	<b>10.02</b>	<b>11.45</b>	<b>9.51</b>	<b>10.87</b>
Interest expense .....	2.75	2.81	2.71	2.80	2.70
Dividend income .....	0.58	0.01	0.20	0.20	0.70
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.26	1.21	0.28	0.24	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.36)	(2.96)	0.36	(1.76)	(1.32)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.63	10.61	9.60	9.19	7.76
<b>Income (loss) before income taxes</b> .....	<b>15.02</b>	<b>16.07</b>	<b>19.18</b>	<b>14.59</b>	<b>15.58</b>
Provision for current and deferred domestic income taxes .....	2.82	1.60	3.50	2.46	2.85
<b>Income (loss) after income taxes</b> .....	<b>12.20</b>	<b>14.47</b>	<b>15.68</b>	<b>12.13</b>	<b>12.74</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	14.23	15.33	17.69	12.92	14.47
After income taxes .....	11.55	13.80	14.46	10.74	11.82
Annual rate of profit on total assets:					
Before income taxes .....	7.04	7.64	9.00	6.54	7.26
After income taxes .....	5.72	6.88	7.36	5.44	5.93

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,791	11,315	11,639	9,910	9,284
Time deposits in the U.S., including negotiable certificates of deposit .....	217	405	351	104	111
Cash and deposits outside the U.S. ....	206	289	271	274	342
<b>Total cash on hand and in banks</b> .....	10,213	12,009	12,261	10,288	9,738
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	48	56	45	30	30
b. Other, due in 1 year or less .....	744	528	480	531	562
Commercial and finance company paper of U.S. issuers .....	26	73	136	190	178
State and local government securities, due in 1 year or less .....	256	258	268	265	265
Foreign securities, due in 1 year or less .....	0	0	51	60	1
Other short-term financial investments .....	1,619	1,204	1,518	1,799	1,451
<b>Total cash, U.S. Government and other securities</b> .....	12,907	14,129	14,760	13,162	12,224
Trade receivables from the U.S. Government .....	63	91	99	82	82
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,993	19,910	19,137	19,510	19,945
<b>Total receivables</b> .....	19,056	20,002	19,236	19,591	20,027
Inventories .....	20,128	20,997	20,556	21,497	21,640
All other current assets .....	21,271	21,751	22,299	21,890	22,073
<b>Total current assets</b> .....	73,361	76,879	76,850	76,141	75,964
Property, plant, and equipment .....	66,634	67,048	67,754	68,907	70,002
Land and mineral rights .....	1,421	1,423	1,457	1,534	1,563
Less: Accumulated depreciation, depletion, and amortization .....	39,773	40,564	41,138	41,932	42,751
<b>Net property, plant, and equipment</b> .....	28,281	27,907	28,073	28,509	28,814
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,746	1,740	1,500	1,420	2,053
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	199,272	198,379	203,057	203,120	206,901
<b>Total Assets</b> .....	302,661	304,905	309,480	309,190	313,732
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,304	2,335	2,145	2,383	2,318
b. Commercial paper .....	3,845	4,766	2,756	4,400	3,559
c. Other short-term loans .....	311	320	514	381	443
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,323	8,551	8,618	9,024	9,072
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	607	557	933	809	675
b. Other .....	86	55	107	149	109
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,776	2,893	2,657	2,345	834
b. Bonds and debentures .....	1,890	1,845	1,626	2,408	2,202
c. Other long-term loans .....	1,465	1,531	1,454	1,691	2,120
All other current liabilities, including excise and sales taxes, and accrued expenses .....	21,648	23,366	23,406	21,848	21,810
<b>Total current liabilities</b> .....	43,256	46,217	44,215	45,440	43,142
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	24,652	25,596	26,051	26,335	29,846
b. Bonds and debentures .....	33,972	33,378	34,570	34,746	36,716
c. Other long-term loans .....	7,321	6,924	7,467	7,052	7,467
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	43,669	40,834	39,671	38,981	39,215
<b>Total liabilities</b> .....	152,869	152,949	151,975	152,554	156,386
Capital stock and other capital .....	97,566	100,540	103,828	107,807	109,508
Retained earnings .....	116,036	116,119	118,199	117,919	118,599
Cumulative foreign currency translation adjustment .....	(2,411)	(1,567)	(1,275)	(980)	(956)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(9,229)	(8,709)	(6,370)	(6,360)	(6,397)
Less: Treasury stock at cost .....	52,172	54,428	56,877	61,750	63,407
<b>Stockholders' equity</b> .....	149,791	151,956	157,505	156,635	157,347
<b>Total Liabilities and Stockholders' Equity</b> .....	302,661	304,905	309,480	309,190	313,732
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	30,106	30,662	32,635	30,701	32,822

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,547,597	1,549,959	1,552,420	1,500,859	1,605,528
Depreciation, depletion, and amortization of property, plant, and equipment .....	39,829	40,833	42,182	40,979	41,899
All other operating costs and expenses .....	1,391,238	1,390,047	1,397,173	1,352,906	1,428,971
<b>Income (loss) from operations</b> .....	116,530	119,079	113,066	106,973	134,658
Interest expense .....	25,830	26,537	26,975	26,868	26,621
Dividend income .....	1,617	2,027	2,916	1,517	2,318
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8,668	10,971	11,884	9,913	10,587
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	5,205	(6,051)	(7,883)	(4,126)	(8,772)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	69,310	71,053	73,987	70,316	76,674
<b>Income (loss) before income taxes</b> .....	175,500	170,541	166,995	157,725	188,843
Provision for current and deferred domestic income taxes:					
a. Federal .....	28,649	27,997	18,246	26,309	33,364
b. Other .....	3,994	2,674	4,473	3,506	4,320
<b>Income (loss) after income taxes</b> .....	142,857	139,870	144,276	127,910	151,160
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	142,857	139,870	144,276	127,910	151,160
Cash dividends charged to retained earnings in this quarter .....	54,172	60,928	56,094	53,963	60,565
<b>Net income retained in business</b> .....	88,684	78,943	88,182	73,947	90,595
Retained earnings at beginning of quarter .....	2,681,432	2,734,229	2,791,421	2,839,516	2,864,725
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(23,216)	(16,535)	(14,182)	(35,010)	(19,481)
<b>Retained earnings at end of quarter</b> .....	2,746,901	2,796,637	2,865,420	2,878,453	2,935,839
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.63	2.72	2.73	2.61
All other operating costs and expenses .....	89.90	89.68	90.00	90.14	89.00
<b>Income (loss) from operations</b> .....	7.53	7.68	7.28	7.13	8.39
Interest expense .....	1.67	1.71	1.74	1.79	1.66
Dividend income .....	0.10	0.13	0.19	0.10	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.56	0.71	0.77	0.66	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.34	(0.39)	(0.51)	(0.27)	(0.55)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.48	4.58	4.77	4.69	4.78
<b>Income (loss) before income taxes</b> .....	11.34	11.00	10.76	10.51	11.76
Provision for current and deferred domestic income taxes .....	2.11	1.98	1.46	1.99	2.35
<b>Income (loss) after income taxes</b> .....	9.23	9.02	9.29	8.52	9.41
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.30	18.38	17.24	16.21	19.16
After income taxes .....	15.71	15.07	14.89	13.15	15.34
Annual rate of profit on total assets:					
Before income taxes .....	8.44	8.07	7.81	7.30	8.63
After income taxes .....	6.87	6.62	6.75	5.92	6.91

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	243,687	257,372	281,429	255,045	262,117
Time deposits in the U.S., including negotiable certificates of deposit .....	48,421	53,689	65,381	48,784	40,037
Cash and deposits outside the U.S. ....	25,056	25,698	32,196	27,712	32,011
<b>Total cash on hand and in banks</b> .....	<b>317,164</b>	<b>336,758</b>	<b>379,006</b>	<b>331,541</b>	<b>334,166</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	5,369	7,770	7,018	7,028	8,300
b. Other, due in 1 year or less .....	21,668	24,276	27,031	25,291	22,517
Commercial and finance company paper of U.S. issuers .....	33,972	33,782	32,872	35,284	31,668
State and local government securities, due in 1 year or less .....	3,402	3,441	2,843	2,410	2,373
Foreign securities, due in 1 year or less .....	5,993	6,167	5,245	4,205	6,379
Other short-term financial investments .....	78,482	70,795	73,930	72,465	72,454
<b>Total cash, U.S. Government and other securities</b> .....	<b>466,050</b>	<b>482,989</b>	<b>527,944</b>	<b>478,223</b>	<b>477,857</b>
Trade receivables from the U.S. Government .....	41,634	41,986	40,167	41,248	41,185
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	588,056	591,638	564,639	591,623	616,366
<b>Total receivables</b> .....	<b>629,690</b>	<b>633,625</b>	<b>604,807</b>	<b>632,871</b>	<b>657,551</b>
Inventories .....	675,997	687,632	680,799	707,748	705,492
All other current assets .....	390,540	399,214	404,951	407,489	409,670
<b>Total current assets</b> .....	<b>2,162,277</b>	<b>2,203,461</b>	<b>2,218,501</b>	<b>2,226,331</b>	<b>2,250,569</b>
Property, plant, and equipment .....	2,703,933	2,737,713	2,776,087	2,797,309	2,827,742
Land and mineral rights .....	161,055	164,256	165,923	167,440	168,032
Less: Accumulated depreciation, depletion, and amortization .....	1,493,126	1,510,416	1,527,158	1,543,356	1,565,305
<b>Net property, plant, and equipment</b> .....	<b>1,371,862</b>	<b>1,391,553</b>	<b>1,414,853</b>	<b>1,421,392</b>	<b>1,430,469</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	12,631	10,410	9,289	9,406	11,659
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,772,356	4,844,720	4,911,207	4,982,820	5,056,737
<b>Total Assets</b> .....	<b>8,319,127</b>	<b>8,450,144</b>	<b>8,553,849</b>	<b>8,639,949</b>	<b>8,749,434</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	40,277	38,541	40,100	45,360	43,716
b. Commercial paper .....	81,491	81,690	86,085	93,164	82,253
c. Other short-term loans .....	66,799	61,341	60,761	67,408	62,143
Advances and prepayments by the U.S. Government .....	52,014	50,601	48,836	50,576	50,748
Trade accounts and trade notes payable .....	493,098	504,898	510,738	516,623	527,461
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	27,783	29,270	25,784	30,558	27,366
b. Other .....	3,371	2,925	2,945	2,606	3,249
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	28,597	27,374	29,197	28,792	28,283
b. Bonds and debentures .....	68,198	66,713	67,079	64,982	61,453
c. Other long-term loans .....	46,449	43,725	43,287	49,909	43,898
All other current liabilities, including excise and sales taxes, and accrued expenses .....	720,003	742,727	758,346	738,559	750,283
<b>Total current liabilities</b> .....	<b>1,628,079</b>	<b>1,649,804</b>	<b>1,673,155</b>	<b>1,688,537</b>	<b>1,680,854</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	331,851	353,180	358,511	375,179	384,542
b. Bonds and debentures .....	834,017	841,697	861,762	891,388	905,094
c. Other long-term loans .....	586,037	592,023	573,823	580,219	620,155
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,301,549	1,301,198	1,210,893	1,212,373	1,216,461
<b>Total liabilities</b> .....	<b>4,681,533</b>	<b>4,737,902</b>	<b>4,678,143</b>	<b>4,747,695</b>	<b>4,807,106</b>
Capital stock and other capital .....	2,336,054	2,355,592	2,381,351	2,384,880	2,399,359
Retained earnings .....	2,746,901	2,796,637	2,865,420	2,878,453	2,935,839
Cumulative foreign currency translation adjustment .....	(32,603)	(28,061)	(26,333)	(28,307)	(24,688)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(327,998)	(307,393)	(207,113)	(200,370)	(197,708)
Less: Treasury stock at cost .....	1,084,760	1,104,532	1,137,619	1,142,401	1,170,473
<b>Stockholders' equity</b> .....	<b>3,637,594</b>	<b>3,712,242</b>	<b>3,875,706</b>	<b>3,892,254</b>	<b>3,942,328</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,319,127</b>	<b>8,450,144</b>	<b>8,553,849</b>	<b>8,639,949</b>	<b>8,749,434</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	534,198	553,657	545,346	537,794	569,715

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	841,923	849,012	831,631	816,600	869,353	705,675	700,947	720,790	684,259	736,175
Depreciation, depletion, and amortization of property, plant, and equipment .....	20,827	21,209	22,051	21,525	22,237	19,002	19,624	20,131	19,454	19,662
All other operating costs and expenses .....	760,967	767,633	752,340	737,772	776,557	630,271	622,414	644,833	615,135	652,414
<b>Income (loss) from operations</b> .....	60,128	60,170	57,240	57,303	70,559	56,402	58,909	55,826	49,671	64,099
Interest expense .....	15,014	15,531	15,753	15,579	15,237	10,816	11,006	11,222	11,289	11,384
Dividend income .....	956	1,290	2,146	915	1,256	661	737	771	602	1,062
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,586	6,613	6,237	5,360	6,348	3,082	4,358	5,647	4,554	4,239
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	6,029	(2,047)	(5,007)	(614)	(5,677)	(824)	(4,004)	(2,877)	(3,512)	(3,095)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	36,591	35,762	31,718	37,228	39,675	32,719	35,290	42,269	33,088	36,998
<b>Income (loss) before income taxes</b> .....	94,276	86,257	76,581	84,612	96,923	81,224	84,285	90,414	73,113	91,920
Provision for current and deferred domestic income taxes:										
a. Federal .....	15,050	13,839	5,179	14,126	17,609	13,599	14,159	13,067	12,183	15,754
b. Other .....	2,155	1,166	1,955	1,522	2,531	1,840	1,508	2,518	1,984	1,789
<b>Income (loss) after income taxes</b> .....	77,071	71,252	69,447	68,964	76,783	65,785	68,618	74,829	58,946	74,377
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	77,071	71,252	69,447	68,964	76,783	65,785	68,618	74,829	58,946	74,377
Cash dividends charged to retained earnings in this quarter .....	32,154	34,622	32,165	29,930	33,082	22,018	26,306	23,929	24,032	27,483
<b>Net income retained in business</b> .....	44,917	36,630	37,281	39,034	43,701	43,767	42,312	50,900	34,913	46,894
Retained earnings at beginning of quarter .....	1,595,422	1,625,821	1,656,902	1,694,031	1,720,448	1,086,010	1,108,408	1,134,519	1,145,485	1,144,278
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,194)	(5,603)	(3,069)	(6,581)	(6,006)	(21,021)	(10,932)	(11,114)	(28,429)	(13,476)
<b>Retained earnings at end of quarter</b> .....	1,638,146	1,656,848	1,691,114	1,726,484	1,758,143	1,108,755	1,139,789	1,174,306	1,151,969	1,177,696
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.50	2.65	2.64	2.56	2.69	2.80	2.79	2.84	2.67
All other operating costs and expenses .....	90.38	90.41	90.47	90.35	89.33	89.31	88.80	89.46	89.90	88.62
<b>Income (loss) from operations</b> .....	7.14	7.09	6.88	7.02	8.12	7.99	8.40	7.75	7.26	8.71
Interest expense .....	1.78	1.83	1.89	1.91	1.75	1.53	1.57	1.56	1.65	1.55
Dividend income .....	0.11	0.15	0.26	0.11	0.14	0.09	0.11	0.11	0.09	0.14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.66	0.78	0.75	0.66	0.73	0.44	0.62	0.78	0.67	0.58
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.72	(0.24)	(0.60)	(0.08)	(0.65)	(0.12)	(0.57)	(0.40)	(0.51)	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.35	4.21	3.81	4.56	4.56	4.64	5.03	5.86	4.84	5.03
<b>Income (loss) before income taxes</b> .....	11.20	10.16	9.21	10.36	11.15	11.51	12.02	12.54	10.69	12.49
Provision for current and deferred domestic income taxes .....	2.04	1.77	0.86	1.92	2.32	2.19	2.24	2.16	2.07	2.38
<b>Income (loss) after income taxes</b> .....	9.15	8.39	8.35	8.45	8.83	9.32	9.79	10.38	8.61	10.10
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.83	18.64	15.99	17.44	19.70	17.78	18.11	18.45	14.99	18.63
After income taxes .....	17.03	15.40	14.50	14.21	15.60	14.40	14.75	15.27	12.08	15.07
Annual rate of profit on total assets:										
Before income taxes .....	8.90	8.00	7.01	7.66	8.70	7.96	8.15	8.64	6.92	8.56
After income taxes .....	7.27	6.61	6.36	6.25	6.89	6.45	6.63	7.15	5.58	6.93





**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	37,635	38,839	38,361	38,155	43,106
Depreciation, depletion, and amortization of property, plant, and equipment .....	859	881	905	878	919
All other operating costs and expenses .....	34,294	35,485	35,906	35,990	39,852
<b>Income (loss) from operations</b> .....	<b>2,481</b>	<b>2,474</b>	<b>1,550</b>	<b>1,287</b>	<b>2,336</b>
Interest expense .....	278	281	316	273	319
Dividend income .....	1	3	4	3	16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	69	27	99	61	118
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	52	(4)	7	14	15
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	8	7	15	7	20
<b>Income (loss) before income taxes</b> .....	<b>2,333</b>	<b>2,226</b>	<b>1,359</b>	<b>1,099</b>	<b>2,185</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	315	272	188	231	344
b. Other .....	13	14	8	9	11
<b>Income (loss) after income taxes</b> .....	<b>2,005</b>	<b>1,940</b>	<b>1,164</b>	<b>859</b>	<b>1,830</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,005</b>	<b>1,940</b>	<b>1,164</b>	<b>859</b>	<b>1,830</b>
Cash dividends charged to retained earnings in this quarter .....	1,193	634	949	761	1,283
<b>Net income retained in business</b> .....	<b>812</b>	<b>1,306</b>	<b>215</b>	<b>98</b>	<b>547</b>
Retained earnings at beginning of quarter .....	21,848	23,452	21,802	24,972	27,110
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(214)	24	(72)	(226)	(235)
<b>Retained earnings at end of quarter</b> .....	<b>22,446</b>	<b>24,782</b>	<b>21,945</b>	<b>24,844</b>	<b>27,422</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.28	2.27	2.36	2.30	2.13
All other operating costs and expenses .....	91.12	91.36	93.60	94.33	92.45
<b>Income (loss) from operations</b> .....	<b>6.59</b>	<b>6.37</b>	<b>4.04</b>	<b>3.37</b>	<b>5.42</b>
Interest expense .....	0.74	0.72	0.82	0.72	0.74
Dividend income .....	0.00	0.01	0.01	0.01	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.18	0.07	0.26	0.16	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.14	(0.01)	0.02	0.04	0.03
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.02	0.02	0.04	0.02	0.05
<b>Income (loss) before income taxes</b> .....	<b>6.20</b>	<b>5.73</b>	<b>3.54</b>	<b>2.88</b>	<b>5.07</b>
Provision for current and deferred domestic income taxes .....	0.87	0.74	0.51	0.63	0.82
<b>Income (loss) after income taxes</b> .....	<b>5.33</b>	<b>4.99</b>	<b>3.03</b>	<b>2.25</b>	<b>4.25</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.29	20.48	12.58	9.77	19.53
After income taxes .....	19.16	17.85	10.77	7.64	16.36
Annual rate of profit on total assets:					
Before income taxes .....	11.00	10.00	6.09	4.77	9.19
After income taxes .....	9.46	8.72	5.22	3.73	7.69

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	7,262	7,891	8,011	8,242	8,188
Time deposits in the U.S., including negotiable certificates of deposit .....	484	703	763	600	532
Cash and deposits outside the U.S. ....	146	105	107	57	64
<b>Total cash on hand and in banks</b> .....	<b>7,892</b>	<b>8,698</b>	<b>8,881</b>	<b>8,900</b>	<b>8,784</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1	16	19	17	14
Commercial and finance company paper of U.S. issuers .....	84	115	84	114	129
State and local government securities, due in 1 year or less .....	0	0	5	22	40
Foreign securities, due in 1 year or less .....	0	0	2	2	2
Other short-term financial investments .....	1,610	1,506	1,344	1,444	1,289
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,588</b>	<b>10,335</b>	<b>10,334</b>	<b>10,498</b>	<b>10,259</b>
Trade receivables from the U.S. Government .....	93	114	119	165	128
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,215	19,018	18,028	19,934	21,629
<b>Total receivables</b> .....	<b>18,308</b>	<b>19,133</b>	<b>18,147</b>	<b>20,099</b>	<b>21,758</b>
Inventories .....	20,596	21,751	21,627	22,342	22,437
All other current assets .....	4,014	4,200	4,166	3,835	3,946
<b>Total current assets</b> .....	<b>52,506</b>	<b>55,418</b>	<b>54,274</b>	<b>56,774</b>	<b>58,400</b>
Property, plant, and equipment .....	55,719	59,646	60,139	61,293	63,282
Land and mineral rights .....	1,103	1,137	1,140	1,075	1,008
Less: Accumulated depreciation, depletion, and amortization .....	35,360	37,507	37,908	39,202	40,551
<b>Net property, plant, and equipment</b> .....	<b>21,461</b>	<b>23,276</b>	<b>23,371</b>	<b>23,165</b>	<b>23,739</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	30	20	32	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,827	10,265	11,547	12,235	12,964
<b>Total Assets</b> .....	<b>84,794</b>	<b>88,990</b>	<b>89,212</b>	<b>92,206</b>	<b>95,142</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,125	4,376	4,493	4,876	4,954
b. Commercial paper .....	3	10	39	48	44
c. Other short-term loans .....	516	694	629	896	697
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	10,755	11,302	10,465	12,044	12,837
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	383	417	350	336	361
b. Other .....	18	19	24	18	2
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,957	2,202	2,116	2,054	2,102
b. Bonds and debentures .....	20	33	37	31	26
c. Other long-term loans .....	780	661	1,127	907	747
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,091	8,020	8,274	8,033	8,145
<b>Total current liabilities</b> .....	<b>25,647</b>	<b>27,734</b>	<b>27,555</b>	<b>29,243</b>	<b>29,914</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,803	8,374	8,869	9,206	10,259
b. Bonds and debentures .....	55	79	93	128	153
c. Other long-term loans .....	5,086	6,313	6,334	5,048	6,306
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	3,335	3,016	3,137	3,594	3,754
<b>Total liabilities</b> .....	<b>42,925</b>	<b>45,515</b>	<b>45,988</b>	<b>47,218</b>	<b>50,386</b>
Capital stock and other capital .....	21,277	19,971	22,773	21,725	18,997
Retained earnings .....	22,446	24,782	21,945	24,844	27,422
Cumulative foreign currency translation adjustment .....	39	(108)	(34)	(34)	(43)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,258)	(319)	(627)	(549)	(307)
Less: Treasury stock at cost .....	635	851	834	998	1,311
<b>Stockholders' equity</b> .....	<b>41,868</b>	<b>43,474</b>	<b>43,224</b>	<b>44,988</b>	<b>44,757</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>84,794</b>	<b>88,990</b>	<b>89,212</b>	<b>92,206</b>	<b>95,142</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	26,859	27,685	26,719	27,531	28,486

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	15,374	16,710	15,528	14,773	17,779	22,261	22,130	22,834	23,382	25,327
Depreciation, depletion, and amortization of property, plant, and equipment .....	374	400	386	370	366	485	481	519	508	553
All other operating costs and expenses .....	14,156	15,542	14,808	14,197	16,557	20,138	19,942	21,099	21,793	23,295
<b>Income (loss) from operations</b> .....	844	767	334	206	857	1,637	1,706	1,216	1,081	1,479
Interest expense .....	108	130	138	108	127	170	151	178	165	192
Dividend income .....	0	0	1	1	0	1	3	3	2	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	42	(11)	16	18	48	28	37	83	43	70
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	4	(4)	26	(2)	(4)	48	1	(18)	16	19
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	4	4	13	4	19	4	3	2	3	1
<b>Income (loss) before income taxes</b> .....	786	627	251	119	793	1,547	1,599	1,108	980	1,392
Provision for current and deferred domestic income taxes:										
a. Federal .....	120	134	24	73	105	195	137	164	158	239
b. Other .....	5	7	6	4	5	8	7	2	4	6
<b>Income (loss) after income taxes</b> .....	661	485	221	41	683	1,344	1,454	942	818	1,147
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	661	485	221	41	683	1,344	1,454	942	818	1,147
Cash dividends charged to retained earnings in this quarter .....	436	240	308	259	399	757	395	641	502	884
<b>Net income retained in business</b> .....	225	246	(87)	(218)	284	587	1,060	301	315	263
Retained earnings at beginning of quarter .....	9,220	10,155	9,218	9,923	12,163	12,628	13,296	12,585	15,049	14,947
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	54	(44)	186	(52)	(142)	(268)	68	(257)	(174)	(93)
<b>Retained earnings at end of quarter</b> .....	9,499	10,358	9,317	9,653	12,305	12,947	14,424	12,628	15,191	15,117
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.43	2.39	2.49	2.50	2.06	2.18	2.18	2.27	2.17	2.18
All other operating costs and expenses .....	92.08	93.01	95.36	96.10	93.12	90.46	90.12	92.40	93.21	91.98
<b>Income (loss) from operations</b> .....	5.49	4.59	2.15	1.40	4.82	7.36	7.71	5.33	4.62	5.84
Interest expense .....	0.70	0.78	0.89	0.73	0.72	0.77	0.68	0.78	0.71	0.76
Dividend income .....	0.00	0.00	0.00	0.01	0.00	0.00	0.01	0.01	0.01	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.27	(0.07)	0.10	0.12	0.27	0.12	0.17	0.37	0.18	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	(0.03)	0.17	(0.01)	(0.02)	0.22	0.00	(0.08)	0.07	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.03	0.08	0.03	0.11	0.02	0.01	0.01	0.01	0.00
<b>Income (loss) before income taxes</b> .....	5.11	3.75	1.62	0.81	4.46	6.95	7.22	4.85	4.19	5.50
Provision for current and deferred domestic income taxes .....	0.81	0.85	0.19	0.53	0.62	0.91	0.65	0.73	0.69	0.97
<b>Income (loss) after income taxes</b> .....	4.30	2.90	1.43	0.28	3.84	6.04	6.57	4.13	3.50	4.53
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.93	14.44	6.11	2.85	19.60	24.49	24.49	16.54	13.88	19.49
After income taxes .....	15.93	11.18	5.39	0.99	16.89	21.28	22.28	14.06	11.58	16.05
Annual rate of profit on total assets:										
Before income taxes .....	9.82	7.09	3.03	1.43	9.16	11.72	11.93	7.90	6.65	9.20
After income taxes .....	8.26	5.49	2.68	0.50	7.89	10.19	10.85	6.72	5.55	7.58

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	2,576	3,135	3,125	2,968	2,808	4,685	4,755	4,886	5,274	5,380
Time deposits in the U.S., including negotiable certificates of deposit .....	123	133	244	126	140	361	570	519	474	393
Cash and deposits outside the U.S. ....	13	14	9	6	10	134	90	98	52	55
<b>Total cash on hand and in banks</b> .....	<b>2,712</b>	<b>3,283</b>	<b>3,378</b>	<b>3,100</b>	<b>2,957</b>	<b>5,180</b>	<b>5,416</b>	<b>5,502</b>	<b>5,800</b>	<b>5,827</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0	1	16	19	17	14
Commercial and finance company paper of U.S. issuers .....	29	56	26	24	33	55	59	58	90	95
State and local government securities, due in 1 year or less .....	0	0	0	0	0	0	0	5	22	40
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	0	2	2	2
Other short-term financial investments .....	751	548	456	492	365	860	958	888	952	924
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,492</b>	<b>3,887</b>	<b>3,860</b>	<b>3,616</b>	<b>3,355</b>	<b>6,096</b>	<b>6,448</b>	<b>6,474</b>	<b>6,882</b>	<b>6,903</b>
Trade receivables from the U.S. Government .....	17	24	39	58	62	76	90	80	107	66
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,628	7,557	6,603	7,043	8,014	11,588	11,461	11,426	12,891	13,615
<b>Total receivables</b> .....	<b>6,645</b>	<b>7,581</b>	<b>6,642</b>	<b>7,101</b>	<b>8,076</b>	<b>11,663</b>	<b>11,551</b>	<b>11,505</b>	<b>12,998</b>	<b>13,681</b>
Inventories .....	7,197	8,176	7,736	7,728	7,857	13,399	13,575	13,891	14,614	14,580
All other current assets .....	1,180	1,395	1,071	968	1,031	2,834	2,804	3,095	2,867	2,915
<b>Total current assets</b> .....	<b>18,514</b>	<b>21,039</b>	<b>19,309</b>	<b>19,413</b>	<b>20,320</b>	<b>33,992</b>	<b>34,379</b>	<b>34,965</b>	<b>37,361</b>	<b>38,080</b>
Property, plant, and equipment .....	25,072	27,374	25,579	25,539	26,268	30,647	32,272	34,560	35,754	37,014
Land and mineral rights .....	421	501	479	474	435	681	636	662	601	573
Less: Accumulated depreciation, depletion, and amortization .....	15,454	16,686	15,849	16,129	16,723	19,906	20,822	22,059	23,073	23,829
<b>Net property, plant, and equipment</b> .....	<b>10,039</b>	<b>11,190</b>	<b>10,208</b>	<b>9,883</b>	<b>9,981</b>	<b>11,423</b>	<b>12,087</b>	<b>13,163</b>	<b>13,282</b>	<b>13,759</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	11	0	11	0	0	19	20	21	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,467	3,128	3,580	3,968	4,345	7,360	7,137	7,966	8,267	8,619
<b>Total Assets</b> .....	<b>32,020</b>	<b>35,368</b>	<b>33,097</b>	<b>33,275</b>	<b>34,646</b>	<b>52,774</b>	<b>53,621</b>	<b>56,115</b>	<b>58,931</b>	<b>60,497</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,759	1,854	1,954	2,276	2,421	2,365	2,522	2,540	2,600	2,533
b. Commercial paper .....	3	4	4	8	6	0	6	35	40	38
c. Other short-term loans .....	206	296	160	362	271	310	398	469	534	426
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable .....	3,688	4,371	3,899	4,107	4,596	7,067	6,930	6,566	7,937	8,241
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	129	216	127	74	82	254	201	223	262	279
b. Other .....	8	11	10	7	6	10	9	14	11	(5)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	785	892	797	798	814	1,172	1,310	1,318	1,256	1,288
b. Bonds and debentures .....	13	29	27	22	21	7	4	10	10	4
c. Other long-term loans .....	207	249	263	214	270	572	412	864	694	477
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,909	2,247	2,064	1,979	1,872	5,182	5,773	6,211	6,053	6,273
<b>Total current liabilities</b> .....	<b>8,707</b>	<b>10,168</b>	<b>9,305</b>	<b>9,846</b>	<b>10,360</b>	<b>16,940</b>	<b>17,565</b>	<b>18,250</b>	<b>19,396</b>	<b>19,554</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,699	3,808	3,883	3,732	4,223	5,104	4,566	4,986	5,474	6,037
b. Bonds and debentures .....	9	40	39	14	44	46	39	54	114	109
c. Other long-term loans .....	2,115	3,075	2,451	1,660	2,592	2,971	3,238	3,883	3,388	3,713
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	887	917	999	1,276	1,242	2,448	2,099	2,138	2,318	2,512
<b>Total liabilities</b> .....	<b>15,417</b>	<b>18,008</b>	<b>16,677</b>	<b>16,529</b>	<b>18,461</b>	<b>27,508</b>	<b>27,507</b>	<b>29,311</b>	<b>30,689</b>	<b>31,924</b>
Capital stock and other capital .....	7,545	7,648	8,437	8,535	5,115	13,732	12,323	14,336	13,190	13,882
Retained earnings .....	9,499	10,358	9,317	9,653	12,305	12,947	14,424	12,628	15,191	15,117
Cumulative foreign currency translation adjustment .....	36	(17)	(1)	(3)	(28)	3	(91)	(33)	(31)	(15)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(196)	(254)	(1,040)	(1,143)	(779)	(1,062)	(65)	413	593	472
Less: Treasury stock at cost .....	281	374	293	296	428	354	477	541	701	883
<b>Stockholders' equity</b> .....	<b>16,603</b>	<b>17,360</b>	<b>16,420</b>	<b>16,746</b>	<b>16,184</b>	<b>25,266</b>	<b>26,114</b>	<b>26,804</b>	<b>28,241</b>	<b>28,572</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>32,020</b>	<b>35,368</b>	<b>33,097</b>	<b>33,275</b>	<b>34,646</b>	<b>52,774</b>	<b>53,621</b>	<b>56,115</b>	<b>58,931</b>	<b>60,497</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	9,807	10,871	10,004	9,567	9,960	17,052	16,813	16,715	17,965	18,526

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	36,418	37,183	35,760	35,169	36,375
Depreciation, depletion, and amortization of property, plant, and equipment .....	850	815	809	803	763
All other operating costs and expenses .....	33,070	33,890	32,947	32,754	33,045
<b>Income (loss) from operations</b> .....	<b>2,497</b>	<b>2,479</b>	<b>2,004</b>	<b>1,611</b>	<b>2,567</b>
Interest expense .....	322	307	283	271	275
Dividend income .....	14	9	11	11	6
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	24	(30)	(5)	120	35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(14)	6	(465)	29	1
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	0	(14)	(23)	(11)	0
<b>Income (loss) before income taxes</b> .....	<b>2,200</b>	<b>2,143</b>	<b>1,239</b>	<b>1,490</b>	<b>2,334</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	278	259	240	210	285
b. Other .....	27	31	37	30	42
<b>Income (loss) after income taxes</b> .....	<b>1,895</b>	<b>1,853</b>	<b>961</b>	<b>1,250</b>	<b>2,007</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,895</b>	<b>1,853</b>	<b>961</b>	<b>1,250</b>	<b>2,007</b>
Cash dividends charged to retained earnings in this quarter .....	991	585	852	663	1,211
<b>Net income retained in business</b> .....	<b>904</b>	<b>1,268</b>	<b>109</b>	<b>587</b>	<b>795</b>
Retained earnings at beginning of quarter .....	17,996	21,537	20,565	21,963	22,878
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	208	(351)	(62)	2	(1)
<b>Retained earnings at end of quarter</b> .....	<b>19,109</b>	<b>22,454</b>	<b>20,612</b>	<b>22,553</b>	<b>23,673</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.33	2.19	2.26	2.28	2.10
All other operating costs and expenses .....	90.81	91.14	92.13	93.13	90.84
<b>Income (loss) from operations</b> .....	<b>6.86</b>	<b>6.67</b>	<b>5.60</b>	<b>4.58</b>	<b>7.06</b>
Interest expense .....	0.89	0.83	0.79	0.77	0.76
Dividend income .....	0.04	0.03	0.03	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.07	(0.08)	(0.01)	0.34	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.04)	0.02	(1.30)	0.08	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.00	(0.04)	(0.07)	(0.03)	0.00
<b>Income (loss) before income taxes</b> .....	<b>6.04</b>	<b>5.76</b>	<b>3.46</b>	<b>4.24</b>	<b>6.42</b>
Provision for current and deferred domestic income taxes .....	0.84	0.78	0.78	0.68	0.90
<b>Income (loss) after income taxes</b> .....	<b>5.20</b>	<b>4.98</b>	<b>2.69</b>	<b>3.55</b>	<b>5.52</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.35	21.09	12.20	13.89	22.51
After income taxes .....	19.25	18.23	9.47	11.66	19.36
Annual rate of profit on total assets:					
Before income taxes .....	9.77	9.50	5.76	6.77	11.03
After income taxes .....	8.42	8.21	4.47	5.68	9.48

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,448	6,983	7,378	7,319	7,361
Time deposits in the U.S., including negotiable certificates of deposit .....	288	453	286	431	455
Cash and deposits outside the U.S. ....	57	70	189	226	249
<b>Total cash on hand and in banks</b> .....	6,793	7,506	7,854	7,976	8,064
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	2	24	29
b. Other, due in 1 year or less .....	92	94	67	53	65
Commercial and finance company paper of U.S. issuers .....	155	143	178	239	259
State and local government securities, due in 1 year or less .....	120	116	130	124	106
Foreign securities, due in 1 year or less .....	0	1	0	0	0
Other short-term financial investments .....	1,447	1,066	1,632	998	1,358
<b>Total cash, U.S. Government and other securities</b> .....	8,606	8,924	9,863	9,412	9,882
Trade receivables from the U.S. Government .....	247	387	302	316	434
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,526	17,621	16,108	17,477	16,907
<b>Total receivables</b> .....	17,773	18,009	16,410	17,793	17,341
Inventories .....	20,264	20,596	19,483	20,485	18,811
All other current assets .....	4,002	3,608	3,868	3,689	3,582
<b>Total current assets</b> .....	50,644	51,137	49,625	51,379	49,616
Property, plant, and equipment .....	55,225	54,963	55,573	56,304	53,416
Land and mineral rights .....	1,388	1,389	1,297	1,485	1,522
Less: Accumulated depreciation, depletion, and amortization .....	33,225	33,592	34,356	35,015	33,149
<b>Net property, plant, and equipment</b> .....	23,388	22,761	22,514	22,774	21,789
U.S. Treasury and Federal agency securities, due in more than 1 year .....	47	21	18	15	34
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	15,968	16,328	13,819	13,828	13,202
<b>Total Assets</b> .....	90,047	90,247	85,975	87,997	84,640
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,169	3,908	4,221	4,890	4,304
b. Commercial paper .....	89	107	109	132	94
c. Other short-term loans .....	1,273	998	733	1,056	378
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	11,724	11,788	11,051	10,741	10,150
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	247	300	327	517	268
b. Other .....	34	29	48	27	34
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,394	1,457	1,233	1,466	1,424
b. Bonds and debentures .....	70	78	25	12	11
c. Other long-term loans .....	487	551	535	502	572
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,193	8,543	6,968	7,198	7,207
<b>Total current liabilities</b> .....	27,681	27,761	25,249	26,542	24,442
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,119	11,426	8,877	8,804	8,273
b. Bonds and debentures .....	98	228	184	156	94
c. Other long-term loans .....	5,915	5,315	5,895	5,021	6,105
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,854	4,877	5,152	4,575	4,266
<b>Total liabilities</b> .....	50,667	49,606	45,357	45,098	43,180
Capital stock and other capital .....	23,778	22,498	24,241	24,561	22,030
Retained earnings .....	19,109	22,454	20,612	22,553	23,673
Cumulative foreign currency translation adjustment .....	19	(44)	44	27	26
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,861)	(2,665)	(2,491)	(2,072)	(2,151)
Less: Treasury stock at cost .....	1,665	1,602	1,788	2,169	2,118
<b>Stockholders' equity</b> .....	39,380	40,640	40,618	42,899	41,460
<b>Total Liabilities and Stockholders' Equity</b> .....	90,047	90,247	85,975	87,997	84,640
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,964	23,376	24,375	24,838	25,174

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	17,700	17,377	17,032	16,725	16,908	18,718	19,806	18,728	18,444	19,468
Depreciation, depletion, and amortization of property, plant, and equipment .....	383	365	378	390	372	467	449	432	413	392
All other operating costs and expenses .....	16,135	15,966	15,825	15,827	15,721	16,935	17,924	17,122	16,927	17,324
<b>Income (loss) from operations</b> .....	1,181	1,046	829	508	815	1,316	1,433	1,175	1,104	1,752
Interest expense .....	142	121	114	126	125	181	186	169	145	150
Dividend income .....	2	2	3	1	2	13	8	8	10	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3	(27)	19	27	40	21	(3)	(24)	93	(5)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	3	(1)	(308)	19	(10)	(17)	7	(157)	11	11
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	6	5	6	2	14	(6)	(19)	(29)	(12)	(13)
<b>Income (loss) before income taxes</b> .....	1,054	903	435	429	735	1,146	1,240	804	1,060	1,598
Provision for current and deferred domestic income taxes:										
a. Federal .....	134	111	51	69	120	144	149	190	141	165
b. Other .....	6	11	8	13	20	20	20	29	17	22
<b>Income (loss) after income taxes</b> .....	914	782	376	348	595	982	1,071	585	902	1,412
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	914	782	376	348	595	982	1,071	585	902	1,412
Cash dividends charged to retained earnings in this quarter .....	502	304	353	293	352	489	281	500	370	860
<b>Net income retained in business</b> .....	412	478	23	55	244	492	790	86	533	552
Retained earnings at beginning of quarter .....	10,847	11,574	12,914	11,119	8,853	7,149	9,963	7,651	10,845	14,025
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	59	(297)	(90)	14	29	150	(54)	27	(12)	(30)
<b>Retained earnings at end of quarter</b> .....	11,318	11,755	12,848	11,187	9,126	7,791	10,698	7,764	11,365	14,547
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.16	2.10	2.22	2.33	2.20	2.50	2.27	2.30	2.24	2.01
All other operating costs and expenses .....	91.16	91.88	92.91	94.63	92.98	90.47	90.50	91.42	91.78	88.99
<b>Income (loss) from operations</b> .....	6.67	6.02	4.87	3.03	4.82	7.03	7.23	6.27	5.98	9.00
Interest expense .....	0.80	0.70	0.67	0.76	0.74	0.97	0.94	0.90	0.78	0.77
Dividend income .....	0.01	0.01	0.02	0.01	0.01	0.07	0.04	0.04	0.05	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.02	(0.16)	0.11	0.16	0.23	0.11	(0.02)	(0.13)	0.50	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	(0.01)	(1.81)	0.11	(0.06)	(0.09)	0.04	(0.84)	0.06	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.03	0.03	0.01	0.08	(0.03)	(0.10)	(0.15)	(0.07)	(0.07)
<b>Income (loss) before income taxes</b> .....	5.95	5.20	2.55	2.57	4.35	6.12	6.26	4.29	5.75	8.21
Provision for current and deferred domestic income taxes .....	0.79	0.70	0.35	0.49	0.83	0.88	0.85	1.17	0.86	0.96
<b>Income (loss) after income taxes</b> .....	5.16	4.50	2.21	2.08	3.52	5.24	5.41	3.13	4.89	7.25
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.38	21.22	9.95	9.77	18.58	20.76	21.00	13.89	16.75	24.94
After income taxes .....	21.13	18.36	8.61	7.91	15.04	17.78	18.14	10.12	14.26	22.03
Annual rate of profit on total assets:										
Before income taxes .....	10.72	9.77	4.81	4.59	8.47	9.04	9.31	6.46	8.38	12.81
After income taxes .....	9.30	8.46	4.16	3.72	6.86	7.74	8.04	4.70	7.14	11.31

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	2,019	1,877	2,223	2,425	2,353	4,428	5,106	5,156	4,894	5,008
Time deposits in the U.S., including negotiable certificates of deposit .....	95	98	149	221	193	193	355	137	209	261
Cash and deposits outside the U.S. ....	28	31	51	45	31	29	39	138	182	218
<b>Total cash on hand and in banks</b> .....	<b>2,142</b>	<b>2,006</b>	<b>2,423</b>	<b>2,690</b>	<b>2,577</b>	<b>4,650</b>	<b>5,500</b>	<b>5,431</b>	<b>5,286</b>	<b>5,487</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	0	0	2	24	29
b. Other, due in 1 year or less .....	8	6	6	6	6	84	88	61	47	59
Commercial and finance company paper of U.S. issuers .....	118	105	132	129	124	37	38	46	111	135
State and local government securities, due in 1 year or less .....	77	67	76	59	0	43	49	55	65	106
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	1	0	0	0
Other short-term financial investments .....	245	227	549	260	499	1,201	839	1,083	737	859
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,590</b>	<b>2,410</b>	<b>3,185</b>	<b>3,144</b>	<b>3,207</b>	<b>6,015</b>	<b>6,514</b>	<b>6,678</b>	<b>6,269</b>	<b>6,675</b>
Trade receivables from the U.S. Government .....	55	110	57	99	143	193	277	245	217	290
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,918	7,436	6,564	6,909	6,456	9,608	10,185	9,544	10,568	10,451
<b>Total receivables</b> .....	<b>7,973</b>	<b>7,546</b>	<b>6,620</b>	<b>7,008</b>	<b>6,599</b>	<b>9,801</b>	<b>10,462</b>	<b>9,790</b>	<b>10,785</b>	<b>10,742</b>
Inventories .....	8,985	8,268	7,998	8,604	7,407	11,278	12,327	11,485	11,881	11,404
All other current assets .....	1,359	1,418	1,499	1,372	1,341	2,642	2,190	2,369	2,316	2,241
<b>Total current assets</b> .....	<b>20,908</b>	<b>19,642</b>	<b>19,303</b>	<b>20,129</b>	<b>18,554</b>	<b>29,737</b>	<b>31,495</b>	<b>30,321</b>	<b>31,250</b>	<b>31,062</b>
Property, plant, and equipment .....	26,698	25,425	26,071	26,706	25,011	28,528	29,539	29,502	29,598	28,405
Land and mineral rights .....	651	664	539	491	518	737	725	758	994	1,004
Less: Accumulated depreciation, depletion, and amortization .....	15,350	15,054	15,872	16,141	15,084	17,874	18,538	18,484	18,874	18,065
<b>Net property, plant, and equipment</b> .....	<b>11,998</b>	<b>11,035</b>	<b>10,738</b>	<b>11,056</b>	<b>10,444</b>	<b>11,391</b>	<b>11,726</b>	<b>11,776</b>	<b>11,718</b>	<b>11,344</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1	0	0	0	18	46	21	18	15	17
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	6,407	6,282	6,122	6,224	5,706	9,560	10,046	7,697	7,604	7,495
<b>Total Assets</b> .....	<b>39,313</b>	<b>36,959</b>	<b>36,163</b>	<b>37,409</b>	<b>34,722</b>	<b>50,734</b>	<b>53,288</b>	<b>49,812</b>	<b>50,588</b>	<b>49,918</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,579	1,825	2,000	2,390	1,860	2,591	2,083	2,220	2,499	2,443
b. Commercial paper .....	5	3	0	8	11	84	104	109	124	83
c. Other short-term loans .....	549	350	242	455	156	723	648	491	601	222
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable .....	5,181	4,720	4,460	4,500	4,255	6,544	7,068	6,591	6,242	5,896
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	106	128	100	87	184	141	173	227	429	84
b. Other .....	21	9	14	7	17	14	20	34	20	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	626	707	623	706	737	768	750	610	760	687
b. Bonds and debentures .....	45	47	4	4	3	25	31	21	9	8
c. Other long-term loans .....	222	168	164	104	159	265	383	371	398	413
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,747	3,037	2,562	2,802	3,039	4,446	5,507	4,406	4,397	4,168
<b>Total current liabilities</b> .....	<b>12,080</b>	<b>10,994</b>	<b>10,170</b>	<b>11,063</b>	<b>10,421</b>	<b>15,600</b>	<b>16,767</b>	<b>15,079</b>	<b>15,479</b>	<b>14,021</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,853	4,073	3,830	4,100	3,817	6,266	7,353	5,047	4,704	4,456
b. Bonds and debentures .....	19	20	18	17	16	79	208	166	139	78
c. Other long-term loans .....	2,598	2,572	2,518	2,253	2,615	3,317	2,742	3,377	2,768	3,490
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,469	2,273	2,153	2,399	2,023	3,385	2,603	2,999	2,177	2,243
<b>Total liabilities</b> .....	<b>22,019</b>	<b>19,933</b>	<b>18,689</b>	<b>19,831</b>	<b>18,892</b>	<b>28,648</b>	<b>29,673</b>	<b>26,667</b>	<b>25,267</b>	<b>24,288</b>
Capital stock and other capital .....	7,068	6,747	6,201	7,752	8,220	16,710	15,751	18,040	16,809	13,810
Retained earnings .....	11,318	11,755	12,848	11,187	9,126	7,791	10,698	7,764	11,365	14,547
Cumulative foreign currency translation adjustment .....	32	9	7	(2)	(21)	(13)	(52)	37	28	48
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(607)	(814)	(853)	(617)	(632)	(1,254)	(1,851)	(1,638)	(1,455)	(1,519)
Less: Treasury stock at cost .....	517	671	729	742	863	1,148	931	1,059	1,426	1,255
<b>Stockholders' equity</b> .....	<b>17,294</b>	<b>17,026</b>	<b>17,473</b>	<b>17,578</b>	<b>15,830</b>	<b>22,086</b>	<b>23,615</b>	<b>23,145</b>	<b>25,321</b>	<b>25,631</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>39,313</b>	<b>36,959</b>	<b>36,163</b>	<b>37,409</b>	<b>34,722</b>	<b>50,734</b>	<b>53,288</b>	<b>49,812</b>	<b>50,588</b>	<b>49,918</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,827	8,648	9,133	9,066	8,133	14,136	14,728	15,242	15,771	17,041



**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	48,297	47,692	48,108	45,974	52,632
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,268	1,311	1,293	1,173	1,273
All other operating costs and expenses .....	43,923	43,598	44,465	42,276	48,122
<b>Income (loss) from operations</b> .....	<b>3,105</b>	<b>2,783</b>	<b>2,351</b>	<b>2,525</b>	<b>3,237</b>
Interest expense .....	555	547	542	506	523
Dividend income .....	24	22	18	27	50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(18)	20	38	(101)	(46)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	222	(71)	151	46	37
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	75	256	33	(1)	29
<b>Income (loss) before income taxes</b> .....	<b>2,853</b>	<b>2,463</b>	<b>2,048</b>	<b>1,991</b>	<b>2,784</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	582	422	521	486	547
b. Other .....	75	63	24	55	64
<b>Income (loss) after income taxes</b> .....	<b>2,196</b>	<b>1,978</b>	<b>1,503</b>	<b>1,450</b>	<b>2,173</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,196</b>	<b>1,978</b>	<b>1,503</b>	<b>1,450</b>	<b>2,173</b>
Cash dividends charged to retained earnings in this quarter .....	1,477	1,447	1,264	811	1,167
<b>Net income retained in business</b> .....	<b>719</b>	<b>532</b>	<b>239</b>	<b>639</b>	<b>1,006</b>
Retained earnings at beginning of quarter .....	13,369	12,087	13,300	13,622	11,459
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(55)	(234)	372	215	(82)
<b>Retained earnings at end of quarter</b> .....	<b>14,033</b>	<b>12,385</b>	<b>13,911</b>	<b>14,476</b>	<b>12,382</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.75	2.69	2.55	2.42
All other operating costs and expenses .....	90.94	91.42	92.43	91.96	91.43
<b>Income (loss) from operations</b> .....	<b>6.43</b>	<b>5.84</b>	<b>4.89</b>	<b>5.49</b>	<b>6.15</b>
Interest expense .....	1.15	1.15	1.13	1.10	0.99
Dividend income .....	0.05	0.05	0.04	0.06	0.09
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.04)	0.04	0.08	(0.22)	(0.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.46	(0.15)	0.31	0.10	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.15	0.54	0.07	0.00	0.06
<b>Income (loss) before income taxes</b> .....	<b>5.91</b>	<b>5.16</b>	<b>4.26</b>	<b>4.33</b>	<b>5.29</b>
Provision for current and deferred domestic income taxes .....	1.36	1.02	1.13	1.18	1.16
<b>Income (loss) after income taxes</b> .....	<b>4.55</b>	<b>4.15</b>	<b>3.12</b>	<b>3.15</b>	<b>4.13</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.01	16.10	12.70	13.07	17.11
After income taxes .....	14.63	12.93	9.32	9.52	13.36
Annual rate of profit on total assets:					
Before income taxes .....	8.62	7.32	5.96	5.96	7.87
After income taxes .....	6.64	5.88	4.37	4.34	6.15

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,326	10,524	11,904	10,632	12,696
Time deposits in the U.S., including negotiable certificates of deposit .....	672	631	672	251	423
Cash and deposits outside the U.S. ....	373	443	439	338	361
<b>Total cash on hand and in banks</b> .....	10,371	11,599	13,015	11,221	13,480
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	148	158	106	110	207
b. Other, due in 1 year or less .....	406	476	301	116	55
Commercial and finance company paper of U.S. issuers .....	879	855	413	457	396
State and local government securities, due in 1 year or less .....	549	572	407	217	214
Foreign securities, due in 1 year or less .....	0	1	1	1	2
Other short-term financial investments .....	1,677	1,827	2,437	2,793	3,234
<b>Total cash, U.S. Government and other securities</b> .....	14,029	15,488	16,680	14,915	17,587
Trade receivables from the U.S. Government .....	344	334	283	301	305
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,192	23,087	22,161	24,303	26,495
<b>Total receivables</b> .....	23,536	23,421	22,445	24,604	26,801
Inventories .....	24,657	25,113	26,854	26,741	26,952
All other current assets .....	6,083	6,074	6,560	5,426	6,239
<b>Total current assets</b> .....	68,306	70,097	72,539	71,687	77,578
Property, plant, and equipment .....	84,259	86,183	85,945	81,006	82,346
Land and mineral rights .....	2,008	2,313	2,294	2,320	1,974
Less: Accumulated depreciation, depletion, and amortization .....	52,556	53,278	52,918	48,901	49,042
<b>Net property, plant, and equipment</b> .....	33,711	35,218	35,321	34,424	35,278
U.S. Treasury and Federal agency securities, due in more than 1 year .....	16	15	42	6	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	30,273	29,242	29,576	27,546	28,537
<b>Total Assets</b> .....	132,306	134,571	137,477	133,663	141,396
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,163	5,026	4,628	5,096	5,456
b. Commercial paper .....	51	54	80	82	119
c. Other short-term loans .....	1,528	1,383	1,299	1,618	1,359
Advances and prepayments by the U.S. Government .....	2	0	0	2	0
Trade accounts and trade notes payable .....	15,330	15,891	16,948	17,160	18,894
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	470	452	376	318	356
b. Other .....	91	93	60	100	64
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,309	2,207	2,137	1,745	1,684
b. Bonds and debentures .....	206	181	183	213	204
c. Other long-term loans .....	1,065	1,536	1,067	882	719
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,134	11,460	11,486	10,753	11,741
<b>Total current liabilities</b> .....	36,350	38,283	38,265	37,970	40,598
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	14,099	12,843	13,996	14,344	14,908
b. Bonds and debentures .....	1,645	1,971	1,850	1,305	629
c. Other long-term loans .....	8,304	8,428	8,497	9,394	10,551
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,868	11,865	10,333	9,736	9,652
<b>Total liabilities</b> .....	72,266	73,390	72,941	72,748	76,338
Capital stock and other capital .....	52,175	54,251	55,990	49,752	55,535
Retained earnings .....	14,033	12,385	13,911	14,476	12,382
Cumulative foreign currency translation adjustment .....	(84)	39	125	141	153
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,522)	(2,038)	(1,873)	(877)	(316)
Less: Treasury stock at cost .....	3,561	3,455	3,618	2,576	2,697
<b>Stockholders' equity</b> .....	60,041	61,181	64,536	60,915	65,059
<b>Total Liabilities and Stockholders' Equity</b> .....	132,306	134,571	137,477	133,663	141,396
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,956	31,814	34,274	33,717	36,981

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	22,799	22,758	22,556	21,981	24,381	25,498	24,934	25,552	23,993	28,251
Depreciation, depletion, and amortization of property, plant, and equipment .....	543	576	574	539	551	725	735	719	633	722
All other operating costs and expenses .....	20,845	21,016	20,968	20,270	22,667	23,078	22,582	23,497	22,006	25,456
<b>Income (loss) from operations</b> .....	1,411	1,166	1,014	1,172	1,163	1,694	1,617	1,337	1,353	2,074
Interest expense .....	308	318	293	263	296	247	229	248	243	227
Dividend income .....	15	10	6	11	17	9	12	12	16	33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(22)	19	48	(46)	(64)	4	1	(10)	(55)	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	35	(26)	(23)	5	51	187	(45)	174	41	(14)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	16	15	23	6	9	58	241	10	(7)	21
<b>Income (loss) before income taxes</b> .....	1,147	866	775	885	879	1,706	1,597	1,274	1,105	1,905
Provision for current and deferred domestic income taxes:										
a. Federal .....	251	176	158	133	146	331	245	363	353	401
b. Other .....	30	21	13	19	15	46	41	11	36	49
<b>Income (loss) after income taxes</b> .....	866	668	604	733	717	1,330	1,310	899	717	1,455
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	866	668	604	733	717	1,330	1,310	899	717	1,455
Cash dividends charged to retained earnings in this quarter .....	752	415	453	512	504	725	1,032	811	299	663
<b>Net income retained in business</b> .....	114	253	151	221	214	605	278	88	418	792
Retained earnings at beginning of quarter .....	7,912	6,947	8,381	11,336	10,326	5,457	5,140	4,919	2,286	1,133
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	75	(54)	272	(29)	(131)	(130)	(179)	100	244	49
<b>Retained earnings at end of quarter</b> .....	8,101	7,146	8,803	11,528	10,408	5,932	5,239	5,108	2,948	1,974
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.38	2.53	2.54	2.45	2.26	2.84	2.95	2.81	2.64	2.56
All other operating costs and expenses .....	91.43	92.35	92.96	92.22	92.97	90.51	90.56	91.96	91.72	90.10
<b>Income (loss) from operations</b> .....	6.19	5.12	4.50	5.33	4.77	6.65	6.49	5.23	5.64	7.34
Interest expense .....	1.35	1.40	1.30	1.19	1.21	0.97	0.92	0.97	1.01	0.80
Dividend income .....	0.07	0.04	0.03	0.05	0.07	0.04	0.05	0.05	0.07	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.10)	0.08	0.21	(0.21)	(0.26)	0.02	0.00	(0.04)	(0.23)	0.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.15	(0.11)	(0.10)	0.02	0.21	0.73	(0.18)	0.68	0.17	(0.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.07	0.07	0.10	0.03	0.04	0.23	0.97	0.04	(0.03)	0.07
<b>Income (loss) before income taxes</b> .....	5.03	3.80	3.43	4.03	3.60	6.69	6.40	4.98	4.61	6.74
Provision for current and deferred domestic income taxes .....	1.23	0.87	0.76	0.69	0.66	1.48	1.15	1.47	1.62	1.59
<b>Income (loss) after income taxes</b> .....	3.80	2.94	2.68	3.34	2.94	5.22	5.25	3.52	2.99	5.15
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.01	14.94	13.29	14.65	13.35	19.01	16.81	12.36	12.03	19.67
After income taxes .....	14.35	11.54	10.36	12.14	10.90	14.81	13.79	8.72	7.80	15.03
Annual rate of profit on total assets:										
Before income taxes .....	8.15	6.22	5.56	6.20	6.00	8.98	8.10	6.23	5.77	9.20
After income taxes .....	6.15	4.80	4.34	5.14	4.90	7.00	6.64	4.40	3.74	7.03

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	3,699	3,964	4,228	3,710	5,721	5,627	6,560	7,676	6,922	6,975
Time deposits in the U.S., including negotiable certificates of deposit .....	207	233	119	41	120	465	398	553	210	303
Cash and deposits outside the U.S. ....	101	71	63	41	131	273	373	376	296	229
<b>Total cash on hand and in banks</b> .....	<b>4,007</b>	<b>4,268</b>	<b>4,410</b>	<b>3,792</b>	<b>5,972</b>	<b>6,364</b>	<b>7,330</b>	<b>8,605</b>	<b>7,429</b>	<b>7,507</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	21	21	1	1	1	127	137	105	110	206
b. Other, due in 1 year or less .....	0	0	5	0	0	406	476	296	116	55
Commercial and finance company paper of U.S. issuers .....	600	361	32	79	91	279	495	381	378	305
State and local government securities, due in 1 year or less .....	235	234	233	154	157	313	338	173	63	57
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	1	1	1	2
Other short-term financial investments .....	844	846	764	1,013	1,086	832	981	1,674	1,780	2,147
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,708</b>	<b>5,730</b>	<b>5,446</b>	<b>5,038</b>	<b>7,307</b>	<b>8,321</b>	<b>9,758</b>	<b>11,235</b>	<b>9,877</b>	<b>10,280</b>
Trade receivables from the U.S. Government .....	49	10	28	23	151	295	324	255	278	154
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,873	9,443	8,873	10,173	11,022	13,319	13,644	13,289	14,130	15,473
<b>Total receivables</b> .....	<b>9,922</b>	<b>9,453</b>	<b>8,901</b>	<b>10,197</b>	<b>11,174</b>	<b>13,614</b>	<b>13,969</b>	<b>13,544</b>	<b>14,408</b>	<b>15,627</b>
Inventories .....	11,087	11,506	12,094	12,483	11,608	13,569	13,607	14,760	14,257	15,344
All other current assets .....	2,212	1,934	2,100	2,291	2,446	3,871	4,140	4,460	3,136	3,793
<b>Total current assets</b> .....	<b>28,930</b>	<b>28,623</b>	<b>28,540</b>	<b>30,009</b>	<b>32,535</b>	<b>39,376</b>	<b>41,474</b>	<b>43,998</b>	<b>41,678</b>	<b>45,043</b>
Property, plant, and equipment .....	37,385	38,980	38,871	38,731	38,322	46,874	47,203	47,073	42,274	44,024
Land and mineral rights .....	618	862	781	949	826	1,390	1,450	1,513	1,370	1,148
Less: Accumulated depreciation, depletion, and amortization .....	23,218	23,496	22,922	22,779	22,589	29,338	29,783	29,996	26,122	26,453
<b>Net property, plant, and equipment</b> .....	<b>14,785</b>	<b>16,347</b>	<b>16,731</b>	<b>16,902</b>	<b>16,559</b>	<b>18,926</b>	<b>18,870</b>	<b>18,590</b>	<b>17,522</b>	<b>18,719</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	15	42	6	2	1	0	0	0	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,572	10,685	10,375	10,162	9,451	17,701	18,557	19,201	17,384	19,086
<b>Total Assets</b> .....	<b>56,302</b>	<b>55,670</b>	<b>55,688</b>	<b>57,079</b>	<b>58,546</b>	<b>76,005</b>	<b>78,901</b>	<b>81,789</b>	<b>76,584</b>	<b>82,850</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,762	2,167	1,775	2,183	2,484	2,401	2,859	2,853	2,913	2,972
b. Commercial paper .....	45	49	74	76	80	6	6	6	6	40
c. Other short-term loans .....	1,023	1,013	931	1,122	880	506	370	368	496	479
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	2	0	0	2	0
Trade accounts and trade notes payable .....	6,019	6,577	7,533	7,379	7,847	9,310	9,314	9,416	9,780	11,047
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	116	77	(21)	24	14	354	376	397	294	342
b. Other .....	34	18	18	38	13	57	75	42	62	51
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,543	1,345	1,034	984	898	767	862	1,103	761	786
b. Bonds and debentures .....	5	6	6	5	5	201	175	177	208	200
c. Other long-term loans .....	303	345	412	410	364	762	1,191	655	472	355
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,034	4,523	4,444	4,296	4,572	7,100	6,936	7,042	6,458	7,169
<b>Total current liabilities</b> .....	<b>14,884</b>	<b>16,119</b>	<b>16,205</b>	<b>16,518</b>	<b>17,157</b>	<b>21,466</b>	<b>22,164</b>	<b>22,060</b>	<b>21,452</b>	<b>23,440</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,522	6,233	6,585	6,935	6,629	7,577	6,610	7,411	7,408	8,279
b. Bonds and debentures .....	1,156	1,444	1,197	923	196	489	526	653	381	433
c. Other long-term loans .....	4,326	3,915	3,893	4,238	4,285	3,977	4,513	4,604	5,156	6,266
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	5,279	4,782	4,499	4,298	3,951	6,589	7,083	5,834	5,438	5,701
<b>Total liabilities</b> .....	<b>32,168</b>	<b>32,494</b>	<b>32,379</b>	<b>32,913</b>	<b>32,219</b>	<b>40,098</b>	<b>40,896</b>	<b>40,562</b>	<b>39,835</b>	<b>44,119</b>
Capital stock and other capital .....	17,599	16,681	15,335	13,249	16,387	34,576	37,569	40,655	36,503	39,148
Retained earnings .....	8,101	7,146	8,803	11,528	10,408	5,932	5,239	5,108	2,948	1,974
Cumulative foreign currency translation adjustment .....	(20)	28	39	68	60	(63)	11	86	73	93
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(707)	38	(220)	(84)	(90)	(1,815)	(2,076)	(1,652)	(793)	(225)
Less: Treasury stock at cost .....	838	718	648	594	438	2,723	2,738	2,970	1,982	2,259
<b>Stockholders' equity</b> .....	<b>24,134</b>	<b>23,176</b>	<b>23,309</b>	<b>24,166</b>	<b>26,328</b>	<b>35,907</b>	<b>38,005</b>	<b>41,227</b>	<b>36,749</b>	<b>38,731</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>56,302</b>	<b>55,670</b>	<b>55,688</b>	<b>57,079</b>	<b>58,546</b>	<b>76,005</b>	<b>78,901</b>	<b>81,789</b>	<b>76,584</b>	<b>82,850</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	14,046	12,504	12,335	13,491	15,377	17,910	19,310	21,939	20,226	21,603

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	133,057	129,728	128,409	124,352	131,965
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,348	3,325	3,435	3,274	3,272
All other operating costs and expenses .....	121,461	118,249	117,806	115,053	119,714
<b>Income (loss) from operations</b> .....	<b>8,249</b>	<b>8,155</b>	<b>7,168</b>	<b>6,026</b>	<b>8,979</b>
Interest expense .....	1,760	1,829	1,797	1,756	1,797
Dividend income .....	122	93	372	145	127
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	224	(3)	121	214	139
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,405	(410)	(401)	(316)	(283)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	571	662	882	583	739
<b>Income (loss) before income taxes</b> .....	<b>8,811</b>	<b>6,667</b>	<b>6,344</b>	<b>4,895</b>	<b>7,905</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,406	1,254	1,266	1,054	1,652
b. Other .....	194	117	128	193	215
<b>Income (loss) after income taxes</b> .....	<b>7,211</b>	<b>5,296</b>	<b>4,951</b>	<b>3,648</b>	<b>6,037</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,211</b>	<b>5,296</b>	<b>4,951</b>	<b>3,648</b>	<b>6,037</b>
Cash dividends charged to retained earnings in this quarter .....	2,129	2,188	2,292	1,808	2,390
<b>Net income retained in business</b> .....	<b>5,082</b>	<b>3,109</b>	<b>2,658</b>	<b>1,839</b>	<b>3,647</b>
Retained earnings at beginning of quarter .....	46,635	50,076	51,781	53,652	46,758
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(340)	(328)	(418)	(824)	(523)
<b>Retained earnings at end of quarter</b> .....	<b>51,377</b>	<b>52,856</b>	<b>54,021</b>	<b>54,667</b>	<b>49,882</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.52	2.56	2.68	2.63	2.48
All other operating costs and expenses .....	91.28	91.15	91.74	92.52	90.72
<b>Income (loss) from operations</b> .....	<b>6.20</b>	<b>6.29</b>	<b>5.58</b>	<b>4.85</b>	<b>6.80</b>
Interest expense .....	1.32	1.41	1.40	1.41	1.36
Dividend income .....	0.09	0.07	0.29	0.12	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.17	0.00	0.09	0.17	0.11
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1.06	(0.32)	(0.31)	(0.25)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.43	0.51	0.69	0.47	0.56
<b>Income (loss) before income taxes</b> .....	<b>6.62</b>	<b>5.14</b>	<b>4.94</b>	<b>3.94</b>	<b>5.99</b>
Provision for current and deferred domestic income taxes .....	1.20	1.06	1.09	1.00	1.42
<b>Income (loss) after income taxes</b> .....	<b>5.42</b>	<b>4.08</b>	<b>3.86</b>	<b>2.93</b>	<b>4.58</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.89	13.27	12.27	9.35	15.58
After income taxes .....	14.64	10.54	9.57	6.97	11.90
Annual rate of profit on total assets:					
Before income taxes .....	8.07	6.09	5.75	4.39	7.18
After income taxes .....	6.60	4.84	4.49	3.27	5.49

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	27,542	28,876	32,038	30,243	30,608
Time deposits in the U.S., including negotiable certificates of deposit .....	1,666	1,687	1,954	1,611	1,297
Cash and deposits outside the U.S. ....	1,454	1,386	1,502	1,412	1,437
<b>Total cash on hand and in banks</b> .....	<b>30,661</b>	<b>31,949</b>	<b>35,494</b>	<b>33,265</b>	<b>33,342</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	326	328	324	314	238
b. Other, due in 1 year or less .....	1,773	1,559	1,540	1,735	1,716
Commercial and finance company paper of U.S. issuers .....	2,307	2,395	2,496	2,918	2,492
State and local government securities, due in 1 year or less .....	862	896	903	887	763
Foreign securities, due in 1 year or less .....	60	56	55	52	58
Other short-term financial investments .....	3,632	3,871	3,787	4,820	4,940
<b>Total cash, U.S. Government and other securities</b> .....	<b>39,621</b>	<b>41,053</b>	<b>44,598</b>	<b>43,992</b>	<b>43,549</b>
Trade receivables from the U.S. Government .....	994	1,152	1,007	899	903
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	65,329	62,701	59,661	63,447	64,559
<b>Total receivables</b> .....	<b>66,322</b>	<b>63,853</b>	<b>60,669</b>	<b>64,347</b>	<b>65,462</b>
Inventories .....	64,893	64,479	65,744	67,024	66,133
All other current assets .....	24,979	25,523	25,619	25,536	24,084
<b>Total current assets</b> .....	<b>195,815</b>	<b>194,908</b>	<b>196,631</b>	<b>200,898</b>	<b>199,228</b>
Property, plant, and equipment .....	215,152	212,275	216,619	218,085	212,724
Land and mineral rights .....	7,973	7,508	8,082	7,884	7,640
Less: Accumulated depreciation, depletion, and amortization .....	130,189	128,334	130,333	131,370	128,144
<b>Net property, plant, and equipment</b> .....	<b>92,937</b>	<b>91,449</b>	<b>94,368</b>	<b>94,599</b>	<b>92,220</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	570	575	567	609	608
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	147,565	150,639	149,807	150,372	148,115
<b>Total Assets</b> .....	<b>436,887</b>	<b>437,571</b>	<b>441,373</b>	<b>446,478</b>	<b>440,172</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,188	6,075	6,221	6,342	6,108
b. Commercial paper .....	191	137	75	91	100
c. Other short-term loans .....	6,711	6,554	6,466	5,499	4,533
Advances and prepayments by the U.S. Government .....	55	96	56	117	119
Trade accounts and trade notes payable .....	44,429	42,659	41,924	43,394	43,869
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,131	1,029	924	1,145	1,188
b. Other .....	212	201	187	184	165
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	5,176	5,336	4,567	4,156	4,427
b. Bonds and debentures .....	379	548	519	1,036	917
c. Other long-term loans .....	2,487	2,637	3,074	3,424	3,061
All other current liabilities, including excise and sales taxes, and accrued expenses .....	39,241	38,822	40,132	39,475	39,663
<b>Total current liabilities</b> .....	<b>106,200</b>	<b>104,095</b>	<b>104,146</b>	<b>104,862</b>	<b>104,150</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	46,924	48,033	49,767	51,648	50,984
b. Bonds and debentures .....	16,573	16,557	15,771	15,330	17,576
c. Other long-term loans .....	29,354	29,007	28,558	28,424	27,526
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,855	38,967	36,290	36,854	36,952
<b>Total liabilities</b> .....	<b>239,907</b>	<b>236,660</b>	<b>234,533</b>	<b>237,119</b>	<b>237,188</b>
Capital stock and other capital .....	175,837	175,502	177,950	182,508	180,326
Retained earnings .....	51,377	52,856	54,021	54,667	49,882
Cumulative foreign currency translation adjustment .....	(2,521)	(990)	(683)	(959)	(1,072)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,813)	(6,181)	(4,081)	(3,067)	(4,203)
Less: Treasury stock at cost .....	20,901	20,276	20,366	23,790	21,949
<b>Stockholders' equity</b> .....	<b>196,980</b>	<b>200,911</b>	<b>206,841</b>	<b>209,359</b>	<b>202,984</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>436,887</b>	<b>437,571</b>	<b>441,373</b>	<b>446,478</b>	<b>440,172</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	89,615	90,813	92,485	96,036	95,078

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	54,254	52,822	53,604	52,337	53,617	78,803	76,906	74,805	72,015	78,348
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,356	1,297	1,357	1,315	1,272	1,992	2,027	2,079	1,959	1,999
All other operating costs and expenses .....	49,354	47,652	48,687	47,821	48,305	72,106	70,598	69,119	67,232	71,409
<b>Income (loss) from operations</b> .....	<b>3,544</b>	<b>3,873</b>	<b>3,560</b>	<b>3,201</b>	<b>4,040</b>	<b>4,705</b>	<b>4,281</b>	<b>3,608</b>	<b>2,824</b>	<b>4,939</b>
Interest expense .....	808	838	863	826	838	952	991	934	930	959
Dividend income .....	52	15	179	46	70	70	78	193	99	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	62	(8)	35	87	10	161	5	86	126	130
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(199)	(169)	113	(54)	(172)	1,604	(241)	(514)	(262)	(111)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	265	258	307	246	220	306	404	574	336	519
<b>Income (loss) before income taxes</b> .....	<b>2,916</b>	<b>3,131</b>	<b>3,331</b>	<b>2,701</b>	<b>3,329</b>	<b>5,894</b>	<b>3,535</b>	<b>3,014</b>	<b>2,194</b>	<b>4,575</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	482	655	587	554	607	924	599	679	501	1,045
b. Other .....	96	63	63	81	84	98	54	65	112	132
<b>Income (loss) after income taxes</b> .....	<b>2,339</b>	<b>2,413</b>	<b>2,681</b>	<b>2,067</b>	<b>2,639</b>	<b>4,872</b>	<b>2,883</b>	<b>2,270</b>	<b>1,581</b>	<b>3,399</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,339</b>	<b>2,413</b>	<b>2,681</b>	<b>2,067</b>	<b>2,639</b>	<b>4,872</b>	<b>2,883</b>	<b>2,270</b>	<b>1,581</b>	<b>3,399</b>
Cash dividends charged to retained earnings in this quarter .....	1,094	1,206	969	1,006	1,002	1,034	981	1,323	802	1,388
<b>Net income retained in business</b> .....	<b>1,244</b>	<b>1,207</b>	<b>1,712</b>	<b>1,061</b>	<b>1,637</b>	<b>3,838</b>	<b>1,902</b>	<b>947</b>	<b>778</b>	<b>2,011</b>
Retained earnings at beginning of quarter .....	37,089	34,014	35,681	34,506	29,604	9,546	16,062	16,099	19,145	17,154
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(222)	(60)	(357)	(379)	56	(117)	(268)	(61)	(446)	(579)
<b>Retained earnings at end of quarter</b> .....	<b>38,111</b>	<b>35,160</b>	<b>37,035</b>	<b>35,189</b>	<b>31,297</b>	<b>13,266</b>	<b>17,696</b>	<b>16,985</b>	<b>19,478</b>	<b>18,586</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.46	2.53	2.51	2.37	2.53	2.64	2.78	2.72	2.55
All other operating costs and expenses .....	90.97	90.21	90.83	91.37	90.09	91.50	91.80	92.40	93.36	91.14
<b>Income (loss) from operations</b> .....	<b>6.53</b>	<b>7.33</b>	<b>6.64</b>	<b>6.12</b>	<b>7.54</b>	<b>5.97</b>	<b>5.57</b>	<b>4.82</b>	<b>3.92</b>	<b>6.30</b>
Interest expense .....	1.49	1.59	1.61	1.58	1.56	1.21	1.29	1.25	1.29	1.22
Dividend income .....	0.10	0.03	0.33	0.09	0.13	0.09	0.10	0.26	0.14	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.12	(0.02)	0.07	0.17	0.02	0.20	0.01	0.12	0.18	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.37)	(0.32)	0.21	(0.10)	(0.32)	2.04	(0.31)	(0.69)	(0.36)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.49	0.49	0.57	0.47	0.41	0.39	0.52	0.77	0.47	0.66
<b>Income (loss) before income taxes</b> .....	<b>5.38</b>	<b>5.93</b>	<b>6.21</b>	<b>5.16</b>	<b>6.21</b>	<b>7.48</b>	<b>4.60</b>	<b>4.03</b>	<b>3.05</b>	<b>5.84</b>
Provision for current and deferred domestic income taxes .....	1.06	1.36	1.21	1.21	1.29	1.30	0.85	0.99	0.85	1.50
<b>Income (loss) after income taxes</b> .....	<b>4.31</b>	<b>4.57</b>	<b>5.00</b>	<b>3.95</b>	<b>4.92</b>	<b>6.18</b>	<b>3.75</b>	<b>3.03</b>	<b>2.20</b>	<b>4.34</b>
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.62	16.91	17.31	13.73	17.84	19.28	11.15	9.28	6.72	14.26
After income taxes .....	12.52	13.03	13.93	10.51	14.14	15.94	9.09	6.99	4.84	10.59
Annual rate of profit on total assets:										
Before income taxes .....	6.87	7.52	7.78	6.24	8.00	8.83	5.22	4.46	3.21	6.69
After income taxes .....	5.51	5.80	6.26	4.77	6.34	7.30	4.26	3.36	2.31	4.97

**Table 79.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	9,414	10,229	11,233	11,150	10,511	18,128	18,647	20,805	19,093	20,097
Time deposits in the U.S., including negotiable certificates of deposit .....	757	762	837	812	492	908	925	1,117	798	805
Cash and deposits outside the U.S. ....	142	145	176	129	165	1,311	1,241	1,326	1,282	1,272
<b>Total cash on hand and in banks</b> .....	10,314	11,136	12,246	12,091	11,168	20,347	20,813	23,248	21,173	22,173
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	22	22	22	326	328	302	292	216
b. Other, due in 1 year or less .....	645	541	385	345	523	1,127	1,018	1,154	1,390	1,193
Commercial and finance company paper of U.S. issuers .....	372	314	493	779	556	1,935	2,081	2,002	2,140	1,937
State and local government securities, due in 1 year or less .....	272	298	309	387	292	590	598	594	500	471
Foreign securities, due in 1 year or less .....	31	28	17	15	26	29	28	38	38	32
Other short-term financial investments .....	912	814	746	934	1,222	2,720	3,056	3,040	3,886	3,718
<b>Total cash, U.S. Government and other securities</b> .....	12,547	13,131	14,219	14,572	13,810	27,074	27,922	30,380	29,420	29,739
Trade receivables from the U.S. Government .....	189	204	141	83	123	805	948	867	817	781
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,351	23,760	22,868	23,684	22,857	40,978	38,942	36,794	39,763	41,702
<b>Total receivables</b> .....	24,540	23,964	23,008	23,767	22,980	41,782	39,890	37,660	40,580	42,483
Inventories .....	24,938	23,750	25,094	25,716	24,677	39,955	40,729	40,650	41,307	41,456
All other current assets .....	8,541	8,659	9,573	9,478	9,315	16,438	16,864	16,046	16,058	14,769
<b>Total current assets</b> .....	70,566	69,504	71,894	73,533	70,781	125,249	125,405	124,736	127,365	128,447
Property, plant, and equipment .....	92,492	89,213	90,863	91,682	87,019	122,661	123,061	125,756	126,403	125,705
Land and mineral rights .....	2,439	2,081	2,368	2,356	2,302	5,534	5,427	5,714	5,527	5,338
Less: Accumulated depreciation, depletion, and amortization .....	53,392	50,940	51,333	52,131	49,306	76,796	77,393	79,000	79,239	78,837
<b>Net property, plant, and equipment</b> .....	41,538	40,354	41,898	41,908	40,014	51,398	51,095	52,470	52,691	52,206
U.S. Treasury and Federal agency securities, due in more than 1 year .....	132	158	151	180	257	438	417	416	430	351
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	57,600	56,546	57,404	57,528	55,379	89,965	94,093	92,404	92,844	92,736
<b>Total Assets</b> .....	169,837	166,561	171,348	173,149	166,431	267,050	271,010	270,026	273,329	273,741
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,373	2,625	2,392	2,323	2,255	3,815	3,450	3,829	4,019	3,854
b. Commercial paper .....	0	0	0	0	0	191	137	75	91	100
c. Other short-term loans .....	1,924	1,464	1,369	1,188	1,041	4,787	5,090	5,097	4,311	3,492
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	55	96	56	117	119
Trade accounts and trade notes payable .....	15,267	14,657	15,282	15,173	14,462	29,163	28,003	26,642	28,221	29,407
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	416	432	447	447	470	715	597	477	698	718
b. Other .....	84	84	86	94	87	128	117	101	90	78
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,476	2,826	2,112	1,990	1,832	2,699	2,510	2,455	2,166	2,595
b. Bonds and debentures .....	112	90	45	578	552	267	458	474	458	365
c. Other long-term loans .....	1,237	1,335	1,213	1,509	952	1,250	1,302	1,861	1,915	2,109
All other current liabilities, including excise and sales taxes, and accrued expenses .....	13,152	12,752	12,329	12,166	11,950	26,089	26,070	27,803	27,309	27,714
<b>Total current liabilities</b> .....	37,042	36,265	35,275	35,467	33,600	69,158	67,830	68,871	69,395	70,551
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	20,632	21,694	23,824	24,728	24,123	26,293	26,340	25,943	26,920	26,861
b. Bonds and debentures .....	7,173	6,371	7,431	6,880	7,828	9,400	10,186	8,340	8,450	9,748
c. Other long-term loans .....	13,171	11,858	12,660	11,990	11,124	16,183	17,149	15,899	16,434	16,403
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,120	16,303	15,173	15,397	15,110	23,735	22,663	21,118	21,458	21,841
<b>Total liabilities</b> .....	95,138	92,491	94,362	94,461	91,784	144,769	144,169	140,171	142,657	145,404
Capital stock and other capital .....	49,190	49,787	49,695	52,451	52,893	126,647	125,715	128,254	130,057	127,433
Retained earnings .....	38,111	35,160	37,035	35,189	31,297	13,266	17,696	16,985	19,478	18,586
Cumulative foreign currency translation adjustment .....	(1,221)	(351)	(149)	(231)	(301)	(1,299)	(638)	(534)	(728)	(771)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,958)	(2,645)	(1,692)	(941)	(1,321)	(3,855)	(3,536)	(2,389)	(2,125)	(2,882)
Less: Treasury stock at cost .....	8,423	7,881	7,903	7,780	7,921	12,478	12,395	12,462	16,010	14,028
<b>Stockholders' equity</b> .....	74,699	74,070	76,986	78,687	74,647	122,281	126,841	129,855	130,672	128,337
<b>Total Liabilities and Stockholders' Equity</b> .....	169,837	166,561	171,348	173,149	166,431	267,050	271,010	270,026	273,329	273,741
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	33,523	33,238	36,620	38,066	37,181	56,091	57,575	55,865	57,969	57,897



**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,292,191	1,296,516	1,301,782	1,257,209	1,341,450
Depreciation, depletion, and amortization of property, plant, and equipment .....	33,504	34,502	35,739	34,852	35,673
All other operating costs and expenses .....	1,158,490	1,158,825	1,166,048	1,126,833	1,188,238
<b>Income (loss) from operations</b> .....	100,197	103,189	99,994	95,524	117,539
Interest expense .....	22,914	23,573	24,039	24,062	23,707
Dividend income .....	1,456	1,899	2,512	1,331	2,119
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	8,369	10,958	11,630	9,619	10,341
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	3,541	(5,572)	(7,175)	(3,899)	(8,542)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	68,655	70,142	73,082	69,737	75,885
<b>Income (loss) before income taxes</b> .....	159,304	157,043	156,004	148,251	173,636
Provision for current and deferred domestic income taxes:					
a. Federal .....	26,069	25,791	16,031	24,328	30,536
b. Other .....	3,686	2,449	4,276	3,220	3,987
<b>Income (loss) after income taxes</b> .....	129,550	128,803	135,697	120,703	139,113
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	129,550	128,803	135,697	120,703	139,113
Cash dividends charged to retained earnings in this quarter .....	48,383	56,074	50,737	49,919	54,513
<b>Net income retained in business</b> .....	81,167	72,729	84,961	70,784	84,599
Retained earnings at beginning of quarter .....	2,581,584	2,627,077	2,683,973	2,725,307	2,756,520
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22,815)	(15,646)	(14,002)	(34,177)	(18,639)
<b>Retained earnings at end of quarter</b> .....	2,639,936	2,684,161	2,754,931	2,761,914	2,822,480
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.66	2.75	2.77	2.66
All other operating costs and expenses .....	89.65	89.38	89.57	89.63	88.58
<b>Income (loss) from operations</b> .....	7.75	7.96	7.68	7.60	8.76
Interest expense .....	1.77	1.82	1.85	1.91	1.77
Dividend income .....	0.11	0.15	0.19	0.11	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.65	0.85	0.89	0.77	0.77
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.27	(0.43)	(0.55)	(0.31)	(0.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.31	5.41	5.61	5.55	5.66
<b>Income (loss) before income taxes</b> .....	12.33	12.11	11.98	11.79	12.94
Provision for current and deferred domestic income taxes .....	2.30	2.18	1.56	2.19	2.57
<b>Income (loss) after income taxes</b> .....	10.03	9.93	10.42	9.60	10.37
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.31	18.66	17.73	16.78	19.36
After income taxes .....	15.71	15.31	15.42	13.66	15.51
Annual rate of profit on total assets:					
Before income taxes .....	8.41	8.16	8.00	7.53	8.69
After income taxes .....	6.84	6.69	6.96	6.13	6.97

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	193,109	203,098	222,098	198,608	203,264
Time deposits in the U.S., including negotiable certificates of deposit .....	45,312	50,215	61,706	45,892	37,331
Cash and deposits outside the U.S. ....	23,026	23,693	29,959	25,679	29,901
<b>Total cash on hand and in banks</b> .....	<b>261,446</b>	<b>277,006</b>	<b>313,763</b>	<b>270,180</b>	<b>270,496</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	4,895	7,284	6,586	6,580	7,825
b. Other, due in 1 year or less .....	19,396	22,132	25,103	23,371	20,667
Commercial and finance company paper of U.S. issuers .....	30,547	30,274	29,701	31,556	28,392
State and local government securities, due in 1 year or less .....	1,872	1,857	1,398	1,161	1,250
Foreign securities, due in 1 year or less .....	5,933	6,109	5,188	4,149	6,317
Other short-term financial investments .....	70,117	62,526	64,730	62,410	61,633
<b>Total cash, U.S. Government and other securities</b> .....	<b>394,207</b>	<b>407,188</b>	<b>446,469</b>	<b>399,405</b>	<b>396,581</b>
Trade receivables from the U.S. Government .....	39,956	39,999	38,456	39,567	39,414
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	463,793	469,210	448,680	466,461	486,775
<b>Total receivables</b> .....	<b>503,750</b>	<b>509,209</b>	<b>487,136</b>	<b>506,028</b>	<b>526,189</b>
Inventories .....	545,588	555,693	547,090	571,157	571,159
All other current assets .....	351,462	359,810	364,738	369,003	371,819
<b>Total current assets</b> .....	<b>1,795,006</b>	<b>1,831,900</b>	<b>1,845,433</b>	<b>1,845,594</b>	<b>1,865,747</b>
Property, plant, and equipment .....	2,293,578	2,324,645	2,357,812	2,380,622	2,415,974
Land and mineral rights .....	148,583	151,909	153,110	154,677	155,887
Less: Accumulated depreciation, depletion, and amortization .....	1,241,797	1,257,705	1,271,643	1,288,869	1,314,419
<b>Net property, plant, and equipment</b> .....	<b>1,200,365</b>	<b>1,218,849</b>	<b>1,239,278</b>	<b>1,246,430</b>	<b>1,257,443</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11,998	9,769	8,642	8,744	10,975
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,567,724	4,638,247	4,706,459	4,778,839	4,853,919
<b>Total Assets</b> .....	<b>7,575,093</b>	<b>7,698,766</b>	<b>7,799,813</b>	<b>7,879,606</b>	<b>7,988,083</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	20,632	19,156	20,536	24,156	22,894
b. Commercial paper .....	81,157	81,381	85,782	92,812	81,896
c. Other short-term loans .....	56,771	51,712	51,634	58,338	55,176
Advances and prepayments by the U.S. Government .....	51,957	50,504	48,780	50,457	50,629
Trade accounts and trade notes payable .....	410,860	423,257	430,349	433,284	441,711
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	25,551	27,070	23,806	28,243	25,194
b. Other .....	3,016	2,583	2,626	2,277	2,984
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	17,762	16,172	19,144	19,371	18,647
b. Bonds and debentures .....	67,522	65,873	66,315	63,690	60,295
c. Other long-term loans .....	41,629	38,340	37,483	44,193	38,798
All other current liabilities, including excise and sales taxes, and accrued expenses .....	655,345	675,882	691,486	673,099	683,527
<b>Total current liabilities</b> .....	<b>1,432,201</b>	<b>1,451,931</b>	<b>1,477,940</b>	<b>1,489,921</b>	<b>1,481,750</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	250,906	272,505	277,002	291,178	300,117
b. Bonds and debentures .....	815,646	822,862	843,862	874,470	886,642
c. Other long-term loans .....	537,379	542,960	524,539	532,331	569,668
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,239,637	1,242,473	1,155,981	1,157,615	1,161,837
<b>Total liabilities</b> .....	<b>4,275,768</b>	<b>4,332,731</b>	<b>4,279,325</b>	<b>4,345,513</b>	<b>4,400,015</b>
Capital stock and other capital .....	2,062,987	2,083,371	2,100,397	2,106,334	2,122,471
Retained earnings .....	2,639,936	2,684,161	2,754,931	2,761,914	2,822,480
Cumulative foreign currency translation adjustment .....	(30,057)	(26,959)	(25,786)	(27,482)	(23,753)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(315,544)	(296,190)	(198,041)	(193,804)	(190,731)
Less: Treasury stock at cost .....	1,057,998	1,078,348	1,111,013	1,112,869	1,142,398
<b>Stockholders' equity</b> .....	<b>3,299,325</b>	<b>3,366,035</b>	<b>3,520,488</b>	<b>3,534,093</b>	<b>3,588,068</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>7,575,093</b>	<b>7,698,766</b>	<b>7,799,813</b>	<b>7,879,606</b>	<b>7,988,083</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	362,805	379,969	367,493	355,673	383,997

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	731,795	739,345	722,911	710,784	756,668	560,396	557,170	578,870	546,425	584,782
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,171	18,571	19,356	18,912	19,677	15,333	15,931	16,383	15,940	15,996
All other operating costs and expenses .....	660,476	667,457	652,053	639,656	673,308	498,013	491,368	513,996	487,176	514,930
<b>Income (loss) from operations</b> .....	53,148	53,317	51,503	52,216	63,683	47,049	49,872	48,491	43,308	53,856
Interest expense .....	13,648	14,124	14,345	14,256	13,851	9,267	9,449	9,693	9,806	9,856
Dividend income .....	887	1,263	1,958	856	1,167	569	637	554	475	953
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	5,501	6,641	6,119	5,274	6,315	2,868	4,317	5,511	4,346	4,026
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	6,186	(1,847)	(4,814)	(582)	(5,541)	(2,645)	(3,725)	(2,361)	(3,317)	(3,001)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	36,299	35,479	31,369	36,970	39,414	32,356	34,662	41,712	32,768	36,471
<b>Income (loss) before income taxes</b> .....	88,373	80,730	71,790	80,477	91,187	70,931	76,314	84,214	67,774	82,449
Provision for current and deferred domestic income taxes:										
a. Federal .....	14,064	12,762	4,360	13,297	16,632	12,004	13,029	11,671	11,031	13,905
b. Other .....	2,017	1,063	1,865	1,405	2,407	1,668	1,386	2,410	1,815	1,580
<b>Income (loss) after income taxes</b> .....	72,292	66,904	65,565	65,775	72,148	57,258	61,899	70,133	54,928	66,964
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	72,292	66,904	65,565	65,775	72,148	57,258	61,899	70,133	54,928	66,964
Cash dividends charged to retained earnings in this quarter .....	29,370	32,457	30,082	27,860	30,826	19,013	23,617	20,654	22,059	23,688
<b>Net income retained in business</b> .....	42,922	34,446	35,482	37,915	41,323	38,245	38,283	49,478	32,869	43,276
Retained earnings at beginning of quarter .....	1,530,354	1,563,130	1,590,708	1,627,147	1,659,502	1,051,230	1,063,947	1,093,265	1,098,160	1,097,018
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,159)	(5,148)	(3,079)	(6,136)	(5,817)	(20,656)	(10,498)	(10,923)	(28,042)	(12,822)
<b>Retained earnings at end of quarter</b> .....	1,571,117	1,592,429	1,623,111	1,658,927	1,695,007	1,068,819	1,091,732	1,131,820	1,102,987	1,127,473
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.48	2.51	2.68	2.66	2.60	2.74	2.86	2.83	2.92	2.74
All other operating costs and expenses .....	90.25	90.28	90.20	89.99	88.98	88.87	88.19	88.79	89.16	88.06
<b>Income (loss) from operations</b> .....	7.26	7.21	7.12	7.35	8.42	8.40	8.95	8.38	7.93	9.21
Interest expense .....	1.86	1.91	1.98	2.01	1.83	1.65	1.70	1.67	1.79	1.69
Dividend income .....	0.12	0.17	0.27	0.12	0.15	0.10	0.11	0.10	0.09	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.75	0.90	0.85	0.74	0.83	0.51	0.77	0.95	0.80	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.85	(0.25)	(0.67)	(0.08)	(0.73)	(0.47)	(0.67)	(0.41)	(0.61)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.96	4.80	4.34	5.20	5.21	5.77	6.22	7.21	6.00	6.24
<b>Income (loss) before income taxes</b> .....	12.08	10.92	9.93	11.32	12.05	12.66	13.70	14.55	12.40	14.10
Provision for current and deferred domestic income taxes .....	2.20	1.87	0.86	2.07	2.52	2.44	2.59	2.43	2.35	2.65
<b>Income (loss) after income taxes</b> .....	9.88	9.05	9.07	9.25	9.54	10.22	11.11	12.12	10.05	11.45
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.07	18.78	16.12	17.85	19.87	17.50	18.54	19.37	15.67	18.82
After income taxes .....	17.23	15.56	14.72	14.59	15.72	14.13	15.04	16.13	12.70	15.28
Annual rate of profit on total assets:										
Before income taxes .....	8.97	8.04	7.05	7.82	8.76	7.81	8.29	9.04	7.20	8.62
After income taxes .....	7.34	6.66	6.44	6.39	6.93	6.30	6.73	7.53	5.84	7.00



**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	80,769	85,101	83,859	89,279	93,833	586,196	584,535	613,081	578,653	623,168
Depreciation, depletion, and amortization of property, plant, and equipment .....	16,359	17,201	17,859	17,542	18,652	5,016	5,131	5,231	5,122	5,244
All other operating costs and expenses .....	50,219	51,768	53,354	53,855	56,106	564,914	562,592	593,296	560,199	600,550
<b>Income (loss) from operations</b> .....	14,191	16,133	12,647	17,882	19,075	16,266	16,811	14,554	13,333	17,374
Interest expense .....	4,014	3,856	4,153	4,070	4,029	2,780	2,756	2,690	2,700	2,717
All other nonoperating income (expense) .....	7,408	807	(6,495)	(1,117)	(2,428)	29	814	1,023	1,314	219
<b>Income (loss) before income taxes</b> .....	17,585	13,084	1,999	12,695	12,618	13,515	14,869	12,887	11,946	14,875
Provision for current and deferred domestic income taxes .....	4,834	2,887	691	3,796	3,982	4,150	4,472	3,343	2,124	3,507
<b>Income (loss) after income taxes</b> .....	12,750	10,197	1,308	8,899	8,636	9,365	10,397	9,544	9,823	11,369
Cash dividends charged to retained earnings this quarter .....	4,151	3,466	4,165	4,090	3,798	5,101	4,600	5,021	4,267	5,757
<b>Net income retained in business</b> .....	8,599	6,731	(2,857)	4,809	4,838	4,264	5,798	4,523	5,556	5,612
Retained earnings at beginning of quarter .....	257,302	264,556	276,146	274,100	274,610	184,968	188,959	198,695	200,555	203,395
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(141)	(3)	(152)	(340)	67	(1,184)	(596)	(392)	(171)	(6,237)
<b>Retained earnings at end of quarter</b> .....	265,760	271,284	273,137	278,569	279,515	188,049	194,160	202,826	205,940	202,770
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	20.25	20.21	21.30	19.65	19.88	0.86	0.88	0.85	0.89	0.84
All other operating costs and expenses .....	62.18	60.83	63.62	60.32	59.79	96.37	96.25	96.77	96.81	96.37
<b>Income (loss) from operations</b> .....	17.57	18.96	15.08	20.03	20.33	2.77	2.88	2.37	2.30	2.79
Interest expense .....	4.97	4.53	4.95	4.56	4.29	0.47	0.47	0.44	0.47	0.44
All other nonoperating income (expense) .....	9.17	0.95	(7.74)	(1.25)	(2.59)	0.00	0.14	0.17	0.23	0.04
<b>Income (loss) before income taxes</b> .....	21.77	15.37	2.38	14.22	13.45	2.31	2.54	2.10	2.06	2.39
Provision for current and deferred domestic income taxes .....	5.99	3.39	0.82	4.25	4.24	0.71	0.77	0.55	0.37	0.56
<b>Income (loss) after income taxes</b> .....	15.79	11.98	1.56	9.97	9.20	1.60	1.78	1.56	1.70	1.82
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.13	9.58	1.43	9.03	8.79	16.51	17.73	14.83	13.65	17.13
After income taxes .....	9.52	7.47	0.94	6.33	6.02	11.44	12.40	10.98	11.22	13.09
Annual rate of profit on total assets:										
Before income taxes .....	6.42	4.69	0.70	4.37	4.29	5.52	5.99	5.07	4.64	5.69
After income taxes .....	4.66	3.66	0.46	3.06	2.93	3.82	4.19	3.76	3.82	4.35
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.11	1.11	1.16	1.09	1.10	1.36	1.36	1.37	1.37	1.37
Total cash, U.S. Government and other securities, to total current liabilities .....	0.33	0.33	0.39	0.35	0.33	0.13	0.14	0.14	0.15	0.14
Total stockholders' equity to total debt .....	1.81	1.83	1.85	1.82	1.86	1.27	1.32	1.33	1.33	1.28

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	25,172	25,401	34,990	33,496	33,959	35,516	39,454	41,846	42,789	42,855
Time deposits in the U.S., including negotiable certificates of deposit .....	3,448	4,591	3,499	3,168	2,316	5,259	4,820	4,201	4,387	3,972
<b>Total cash on hand and in U.S. banks</b> .....	28,620	29,992	38,489	36,664	36,275	40,775	44,274	46,048	47,176	46,827
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,138	8,067	8,425	8,057	6,633	11,499	12,322	10,973	12,915	12,902
<b>Total cash, U.S. Government and other securities</b> .....	36,758	38,059	46,914	44,721	42,908	52,273	56,596	57,021	60,090	59,729
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,158	46,640	47,450	50,432	52,761	199,543	198,589	203,550	203,211	212,167
Inventories .....	16,441	17,330	16,564	16,848	17,395	208,339	213,232	225,010	228,471	232,824
All other current assets .....	23,264	24,127	28,997	28,966	30,929	66,264	66,585	65,564	66,568	68,730
<b>Total current assets</b> .....	122,622	126,156	139,925	140,966	143,994	526,420	535,002	551,144	558,340	573,450
Property, plant, and equipment .....	916,837	941,756	970,828	1,005,652	1,024,980	284,237	290,347	295,167	299,000	301,423
Land and mineral rights .....	209,931	211,376	211,898	210,914	213,069	9,578	9,631	9,965	10,044	10,088
Less: Accumulated depreciation, depletion, and amortization .....	471,828	489,945	508,090	520,090	525,681	135,840	138,488	140,368	141,983	143,706
<b>Net property, plant, and equipment</b> .....	654,940	663,187	674,635	696,476	712,368	157,974	161,491	164,764	167,061	167,805
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	318,055	326,089	321,343	324,912	321,282	295,631	295,720	300,616	304,085	304,878
<b>Total Assets</b> .....	1,095,617	1,115,432	1,135,903	1,162,354	1,177,645	980,025	992,213	1,016,524	1,029,487	1,046,133
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,325	3,079	3,225	3,408	4,664	34,059	32,601	35,323	36,099	36,577
b. Other short-term loans, including commercial paper .....	6,341	4,907	6,409	3,314	1,792	24,694	25,585	26,668	25,844	24,064
Trade accounts and trade notes payable .....	40,516	43,043	43,800	46,091	49,277	205,590	207,379	211,712	215,333	223,603
Income taxes accrued, prior and current years, net of payments .....	1,067	1,002	889	1,316	1,114	2,725	2,567	2,126	2,564	2,889
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	829	1,332	1,190	1,450	1,784	13,834	13,561	12,250	12,477	12,113
b. Other long-term loans .....	6,247	6,247	3,602	6,580	4,424	6,700	6,723	6,843	6,525	7,734
All other current liabilities, including excise and sales taxes, and accrued expenses .....	52,181	54,525	61,382	66,653	68,385	100,052	104,873	106,820	108,901	111,777
<b>Total current liabilities</b> .....	110,506	114,135	120,498	128,814	131,439	387,654	393,289	401,743	407,744	418,757
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	49,380	46,459	49,320	50,251	50,284	81,883	82,405	83,940	85,818	86,999
b. Other long-term loans .....	229,950	236,624	237,462	244,369	246,475	95,854	93,679	96,225	97,506	103,722
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	170,121	171,950	171,025	176,773	175,218	87,249	87,415	87,053	88,244	89,247
<b>Total liabilities</b> .....	559,956	569,168	578,305	600,206	603,417	652,640	656,788	668,960	679,312	698,725
Capital stock and other capital (less treasury stock) .....	269,901	274,980	284,462	283,579	294,713	139,337	141,264	144,738	144,235	144,637
Retained earnings .....	265,760	271,284	273,137	278,569	279,515	188,049	194,160	202,826	205,940	202,770
<b>Stockholders' equity</b> .....	535,661	546,264	557,598	562,148	574,228	327,385	335,424	347,564	350,175	347,407
<b>Total Liabilities and Stockholders' Equity</b> .....	1,095,617	1,115,432	1,135,903	1,162,354	1,177,645	980,025	992,213	1,016,524	1,029,487	1,046,133
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,116	12,021	19,427	12,152	12,555	138,765	141,713	149,401	150,596	154,693
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.36	3.41	4.13	3.85	3.64	5.33	5.70	5.61	5.84	5.71
Trade accounts and trade notes receivable .....	4.21	4.18	4.18	4.34	4.48	20.36	20.01	20.02	19.74	20.28
Inventories .....	1.50	1.55	1.46	1.45	1.48	21.26	21.49	22.14	22.19	22.26
Total current assets .....	11.19	11.31	12.32	12.13	12.23	53.71	53.92	54.22	54.23	54.82
Net property, plant, and equipment .....	59.78	59.46	59.39	59.92	60.49	16.12	16.28	16.21	16.23	16.04
Short-term debt, including current portion of long-term debt .....	1.53	1.40	1.27	1.27	1.08	8.09	7.91	7.98	7.86	7.69
Total current liabilities .....	10.09	10.23	10.61	11.08	11.16	39.56	39.64	39.52	39.61	40.03
Long-term debt .....	25.50	25.38	25.25	25.35	25.20	18.14	17.75	17.72	17.81	18.23
Total liabilities .....	51.11	51.03	50.91	51.64	51.24	66.59	66.19	65.81	65.99	66.79
Stockholders' equity .....	48.89	48.97	49.09	48.36	48.76	33.41	33.81	34.19	34.01	33.21

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	260,332	261,331	275,790	249,583	277,356	325,864	323,204	337,291	329,070	345,812
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,009	3,105	3,200	3,082	3,124	2,007	2,026	2,030	2,040	2,119
All other operating costs and expenses .....	248,981	249,910	264,735	240,686	264,837	315,933	312,682	328,562	319,512	335,713
<b>Income (loss) from operations</b> .....	8,342	8,316	7,855	5,814	9,395	7,924	8,496	6,699	7,518	7,979
Interest expense .....	1,329	1,303	1,249	1,238	1,257	1,450	1,453	1,441	1,462	1,460
All other nonoperating income (expense) .....	1,148	449	1,313	858	(138)	(1,119)	365	(290)	456	356
<b>Income (loss) before income taxes</b> .....	8,161	7,461	7,920	5,434	8,000	5,355	7,408	4,968	6,513	6,876
Provision for current and deferred domestic income taxes .....	2,365	2,533	2,142	1,091	2,731	1,785	1,939	1,201	1,033	776
<b>Income (loss) after income taxes</b> .....	5,796	4,928	5,778	4,343	5,269	3,569	5,470	3,766	5,480	6,100
Cash dividends charged to retained earnings this quarter .....	2,520	2,025	2,748	2,186	2,530	2,581	2,575	2,273	2,080	3,227
<b>Net income retained in business</b> .....	3,276	2,903	3,030	2,156	2,739	988	2,895	1,493	3,400	2,873
Retained earnings at beginning of quarter .....	107,851	110,221	113,893	115,119	116,809	77,117	78,738	84,801	85,436	86,587
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,111)	(393)	(307)	(334)	(5,970)	(73)	(203)	(84)	163	(268)
<b>Retained earnings at end of quarter</b> .....	110,016	112,731	116,616	116,941	113,578	78,033	81,429	86,210	88,999	89,192
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.16	1.19	1.16	1.24	1.13	0.62	0.63	0.60	0.62	0.61
All other operating costs and expenses .....	95.64	95.63	95.99	96.44	95.49	96.95	96.74	97.41	97.10	97.08
<b>Income (loss) from operations</b> .....	3.20	3.18	2.85	2.33	3.39	2.43	2.63	1.99	2.28	2.31
Interest expense .....	0.51	0.50	0.45	0.50	0.45	0.45	0.45	0.43	0.44	0.42
All other nonoperating income (expense) .....	0.44	0.17	0.48	0.34	(0.05)	(0.34)	0.11	(0.09)	0.14	0.10
<b>Income (loss) before income taxes</b> .....	3.13	2.86	2.87	2.18	2.88	1.64	2.29	1.47	1.98	1.99
Provision for current and deferred domestic income taxes .....	0.91	0.97	0.78	0.44	0.98	0.55	0.60	0.36	0.31	0.22
<b>Income (loss) after income taxes</b> .....	2.23	1.89	2.09	1.74	1.90	1.10	1.69	1.12	1.67	1.76
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.76	14.10	14.45	9.91	14.92	17.81	23.95	15.48	19.90	20.69
After income taxes .....	11.19	9.31	10.54	7.92	9.83	11.87	17.68	11.74	16.75	18.35
Annual rate of profit on total assets:										
Before income taxes .....	5.86	5.28	5.49	3.71	5.36	5.06	6.94	4.52	5.87	6.12
After income taxes .....	4.16	3.49	4.00	2.96	3.53	3.37	5.12	3.43	4.94	5.43
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.43	1.43	1.44	1.44	1.44	1.26	1.27	1.28	1.28	1.27
Total cash, U.S. Government and other securities, to total current liabilities .....	0.14	0.14	0.15	0.15	0.15	0.13	0.14	0.14	0.14	0.13
Total stockholders' equity to total debt .....	1.55	1.59	1.59	1.57	1.48	0.97	1.02	1.04	1.05	1.05

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	21,363	22,318	24,201	24,644	25,579	14,153	17,136	17,645	18,144	17,276
Time deposits in the U.S., including negotiable certificates of deposit .....	2,168	2,084	2,133	1,997	1,994	3,091	2,736	2,068	2,390	1,978
<b>Total cash on hand and in U.S. banks</b> .....	23,531	24,402	26,334	26,641	27,573	17,244	19,872	19,713	20,535	19,254
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,986	8,024	6,967	9,111	8,366	4,513	4,298	4,006	3,803	4,537
<b>Total cash, U.S. Government and other securities</b> .....	30,517	32,426	33,301	35,752	35,938	21,757	24,170	23,719	24,338	23,791
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	112,617	112,782	116,024	114,795	121,978	86,927	85,807	87,526	88,416	90,189
Inventories .....	126,531	129,562	133,468	136,808	142,316	81,808	83,670	91,541	91,662	90,508
All other current assets .....	47,359	48,259	46,894	46,723	47,339	18,904	18,326	18,670	19,845	21,391
<b>Total current assets</b> .....	317,023	323,028	329,688	334,079	347,571	209,396	211,974	221,456	224,261	225,879
Property, plant, and equipment .....	150,826	154,799	158,314	160,090	161,052	133,411	135,549	136,852	138,910	140,371
Land and mineral rights .....	4,686	4,681	5,040	5,238	5,255	4,892	4,950	4,925	4,807	4,833
Less: Accumulated depreciation, depletion, and amortization .....	79,685	81,475	83,097	83,323	83,662	56,155	57,013	57,271	58,660	60,043
<b>Net property, plant, and equipment</b> .....	75,827	78,006	80,257	82,005	82,645	82,147	83,485	84,506	85,056	85,160
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	164,140	164,217	167,238	169,865	166,329	131,491	131,504	133,378	134,220	138,549
<b>Total Assets</b> .....	556,991	565,251	577,183	585,949	596,545	423,034	426,962	439,341	443,537	449,588
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,893	22,689	23,484	23,447	23,479	11,167	9,912	11,839	12,652	13,099
b. Other short-term loans, including commercial paper .....	12,333	13,801	15,017	14,014	13,288	12,361	11,784	11,651	11,830	10,776
Trade accounts and trade notes payable .....	102,820	104,483	106,119	107,852	114,715	102,770	102,897	105,593	107,482	108,888
Income taxes accrued, prior and current years, net of payments .....	1,650	1,300	908	1,427	1,955	1,075	1,266	1,218	1,137	934
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	10,934	10,616	9,861	10,222	9,342	2,900	2,945	2,389	2,255	2,771
b. Other long-term loans .....	3,826	3,917	4,039	3,977	4,182	2,874	2,807	2,805	2,548	3,552
All other current liabilities, including excise and sales taxes, and accrued expenses .....	66,832	69,680	69,199	71,827	74,200	33,220	35,193	37,621	37,075	37,577
<b>Total current liabilities</b> .....	221,288	226,486	228,627	232,766	241,161	166,367	166,803	173,116	174,978	177,597
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	42,955	43,073	43,690	45,805	47,250	38,928	39,332	40,250	40,013	39,750
b. Other long-term loans .....	40,611	39,070	41,463	42,510	47,295	55,243	54,609	54,761	54,996	56,427
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	45,023	44,920	44,215	45,594	46,368	42,226	42,495	42,838	42,650	42,878
<b>Total liabilities</b> .....	349,876	353,549	357,995	366,674	382,074	302,763	303,240	310,965	312,637	316,652
Capital stock and other capital (less treasury stock) .....	97,099	98,971	102,572	102,334	100,893	42,238	42,293	42,166	41,901	43,744
Retained earnings .....	110,016	112,731	116,616	116,941	113,578	78,033	81,429	86,210	88,999	89,192
<b>Stockholders' equity</b> .....	207,115	211,702	219,188	219,275	214,471	120,271	123,722	128,376	130,900	132,936
<b>Total Liabilities and Stockholders' Equity</b> .....	556,991	565,251	577,183	585,949	596,545	423,034	426,962	439,341	443,537	449,588
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	95,736	96,543	101,061	101,313	106,411	43,029	45,170	48,340	49,283	48,282
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.48	5.74	5.77	6.10	6.02	5.14	5.66	5.40	5.49	5.29
Trade accounts and trade notes receivable .....	20.22	19.95	20.10	19.59	20.45	20.55	20.10	19.92	19.93	20.06
Inventories .....	22.72	22.92	23.12	23.35	23.86	19.34	19.60	20.84	20.67	20.13
Total current assets .....	56.92	57.15	57.12	57.01	58.26	49.50	49.65	50.41	50.56	50.24
Net property, plant, and equipment .....	13.61	13.80	13.90	14.00	13.85	19.42	19.55	19.23	19.18	18.94
Short-term debt, including current portion of long-term debt .....	8.97	9.03	9.08	8.82	8.43	6.93	6.43	6.53	6.60	6.72
Total current liabilities .....	39.73	40.07	39.61	39.72	40.43	39.33	39.07	39.40	39.45	39.50
Long-term debt .....	15.00	14.53	14.75	15.07	15.85	22.26	22.00	21.63	21.42	21.39
Total liabilities .....	62.82	62.55	62.02	62.58	64.05	71.57	71.02	70.78	70.49	70.43
Stockholders' equity .....	37.18	37.45	37.98	37.42	35.95	28.43	28.98	29.22	29.51	29.57

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014 <sup>2</sup>	2013	2013	2013	2014	2014 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	623,097	622,566	674,474	623,898		112,227	109,871	112,895	113,582	
Depreciation, depletion, and amortization of property, plant, and equipment .....	11,663	11,864	12,281	12,218		2,212	2,190	2,321	2,325	
All other operating costs and expenses .....	579,616	582,982	628,005	583,789		106,223	104,628	107,117	107,672	
<b>Income (loss) from operations</b> .....	31,819	27,720	34,188	27,891		3,791	3,053	3,457	3,584	
Interest expense .....	4,102	4,053	4,188	4,174		763	673	689	677	
All other nonoperating income (expense) .....	3,355	2,792	6,695	1,884		19	107	3,327	45	
<b>Income (loss) before income taxes</b> .....	31,072	26,460	36,694	25,601		3,047	2,486	6,096	2,952	
Provision for current and deferred domestic income taxes .....	9,921	8,995	11,150	11,709		750	527	547	1,072	
<b>Income (loss) after income taxes</b> .....	21,150	17,464	25,544	13,892		2,297	1,959	5,548	1,881	
Cash dividends charged to retained earnings this quarter .....	5,023	4,473	5,584	11,415		341	625	954	690	
<b>Net income retained in business</b> .....	16,128	12,992	19,960	2,477		1,956	1,334	4,595	1,191	
Retained earnings at beginning of quarter .....	369,725	380,193	388,411	398,168		39,711	40,481	40,534	39,833	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,219)	(4,605)	(10,671)	(15,530)		(188)	(44)	(6,757)	62	
<b>Retained earnings at end of quarter</b> .....	380,633	388,579	397,700	385,115		41,479	41,771	38,372	41,086	
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.87	1.91	1.82	1.96		1.97	1.99	2.06	2.05	
All other operating costs and expenses .....	93.02	93.64	93.11	93.57		94.65	95.23	94.88	94.80	
<b>Income (loss) from operations</b> .....	5.11	4.45	5.07	4.47		3.38	2.78	3.06	3.16	
Interest expense .....	0.66	0.65	0.62	0.67		0.68	0.61	0.61	0.60	
All other nonoperating income (expense) .....	0.54	0.45	0.99	0.30		0.02	0.10	2.95	0.04	
<b>Income (loss) before income taxes</b> .....	4.99	4.25	5.44	4.10		2.72	2.26	5.40	2.60	
Provision for current and deferred domestic income taxes .....	1.59	1.44	1.65	1.88		0.67	0.48	0.48	0.94	
<b>Income (loss) after income taxes</b> .....	3.39	2.81	3.79	2.23		2.05	1.78	4.91	1.66	
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.08	21.90	29.48	20.70		24.12	18.84	43.32	21.24	
After income taxes .....	17.75	14.46	20.52	11.23		18.19	14.84	39.43	13.53	
Annual rate of profit on total assets:										
Before income taxes .....	10.37	8.55	11.73	8.19		8.19	6.71	15.42	7.64	
After income taxes .....	7.06	5.65	8.17	4.44		6.17	5.28	14.04	4.87	
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.26	1.26	1.30	1.27		1.15	1.16	1.25	1.25	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.21	0.25	0.23		0.33	0.33	0.41	0.39	
Total stockholders' equity to total debt .....	1.49	1.44	1.48	1.47		1.29	1.37	1.37	1.35	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014 <sup>2</sup>	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014 <sup>2</sup>
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	57,377	57,297	59,760	58,430		10,849	10,875	11,639	12,123	
Time deposits in the U.S., including negotiable certificates of deposit .....	2,190	2,153	5,780	3,527		480	367	3,943	1,774	
<b>Total cash on hand and in U.S. banks</b> .....	59,568	59,450	65,539	61,957		11,329	11,243	15,582	13,897	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,082	16,849	22,322	18,899		2,602	2,455	2,368	2,542	
<b>Total cash, U.S. Government and other securities</b> .....	76,650	76,300	87,861	80,856		13,930	13,697	17,951	16,439	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	55,898	58,304	60,776	58,541		5,808	5,785	6,525	6,016	
Inventories .....	250,777	275,119	258,280	260,027		24,025	24,571	25,416	25,059	
All other current assets .....	39,952	42,272	43,210	42,164		4,518	4,577	5,112	4,798	
<b>Total current assets</b> .....	423,278	451,995	450,128	441,588		48,281	48,630	55,004	52,312	
Property, plant, and equipment .....	685,810	693,708	711,401	717,863		142,585	139,460	140,623	139,649	
Land and mineral rights .....	79,512	79,572	74,010	73,997		11,088	10,729	10,956	11,097	
Less: Accumulated depreciation, depletion, and amortization .....	343,854	347,489	351,119	357,700		77,316	74,666	74,719	74,862	
<b>Net property, plant, and equipment</b> .....	421,467	425,791	434,292	434,160		76,358	75,523	76,860	75,884	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	353,997	359,461	366,958	374,629		24,186	24,163	26,265	26,331	
<b>Total Assets</b> .....	1,198,742	1,237,247	1,251,377	1,250,377		148,824	148,316	158,129	154,527	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	15,070	14,635	15,504	15,595		318	353	341	414	
b. Other short-term loans, including commercial paper .....	16,317	20,410	14,047	9,783		225	550	417	395	
Trade accounts and trade notes payable .....	164,351	180,951	170,925	174,954		20,623	21,095	22,791	21,607	
Income taxes accrued, prior and current years, net of payments .....	4,130	3,331	6,941	9,952		789	676	1,780	1,123	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,714	5,785	5,645	5,743		515	801	861	891	
b. Other long-term loans .....	15,730	15,071	13,429	14,145		2,698	2,992	2,879	3,352	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	116,770	117,196	120,627	118,838		16,753	15,278	15,005	14,183	
<b>Total current liabilities</b> .....	337,081	357,378	347,119	349,009		41,921	41,744	44,073	41,965	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	60,030	63,030	66,042	67,557		7,206	7,906	7,865	7,703	
b. Other long-term loans .....	208,103	217,352	221,670	223,723		28,059	25,936	28,848	28,453	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	116,932	116,239	118,724	115,398		21,114	19,938	21,061	20,804	
<b>Total liabilities</b> .....	722,146	754,000	753,554	755,687		98,300	95,523	101,847	98,925	
Capital stock and other capital (less treasury stock) .....	95,962	94,668	100,123	109,575		9,045	11,022	17,910	14,516	
Retained earnings .....	380,633	388,579	397,700	385,115		41,479	41,771	38,372	41,086	
<b>Stockholders' equity</b> .....	476,596	483,247	497,823	494,690		50,524	52,794	56,282	55,602	
<b>Total Liabilities and Stockholders' Equity</b> .....	1,198,742	1,237,247	1,251,377	1,250,377		148,824	148,316	158,129	154,527	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	86,196	94,616	103,010	92,579		6,360	6,887	10,931	10,347	
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.39	6.17	7.02	6.47		9.36	9.24	11.35	10.64	
Trade accounts and trade notes receivable .....	4.66	4.71	4.86	4.68		3.90	3.90	4.13	3.89	
Inventories .....	20.92	22.24	20.64	20.80		16.14	16.57	16.07	16.22	
Total current assets .....	35.31	36.53	35.97	35.32		32.44	32.79	34.78	33.85	
Net property, plant, and equipment .....	35.16	34.41	34.71	34.72		51.31	50.92	48.61	49.11	
Short-term debt, including current portion of long-term debt .....	4.32	4.52	3.89	3.62		2.52	3.17	2.84	3.27	
Total current liabilities .....	28.12	28.88	27.74	27.91		28.17	28.14	27.87	27.16	
Long-term debt .....	22.37	22.66	22.99	23.30		23.70	22.82	23.22	23.40	
Total liabilities .....	60.24	60.94	60.22	60.44		66.05	64.40	64.41	64.02	
Stockholders' equity .....	39.76	39.06	39.78	39.56		33.95	35.60	35.59	35.98	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and  
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014 <sup>2</sup>	2013	2013	2013	2014	2014 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	206,741	206,016	241,833	208,475		304,129	306,678	319,745	301,842	
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,791	4,907	5,054	5,041		4,659	4,767	4,906	4,851	
All other operating costs and expenses .....	190,374	190,810	220,473	192,631		283,019	287,543	300,415	283,486	
<b>Income (loss) from operations</b> .....	11,575	10,299	16,307	10,803		16,452	14,368	14,424	13,504	
Interest expense .....	1,524	1,568	1,708	1,714		1,815	1,812	1,791	1,783	
All other nonoperating income (expense) .....	2,107	1,918	1,353	1,874		1,229	768	2,015	(35)	
<b>Income (loss) before income taxes</b> .....	12,158	10,649	15,951	10,964		15,867	13,324	14,647	11,685	
Provision for current and deferred domestic income taxes .....	4,202	3,944	6,158	4,064		4,970	4,524	4,445	6,573	
<b>Income (loss) after income taxes</b> .....	7,956	6,705	9,793	6,900		10,897	8,800	10,202	5,112	
Cash dividends charged to retained earnings this quarter .....	1,701	1,466	1,855	7,942		2,981	2,382	2,775	2,783	
<b>Net income retained in business</b> .....	6,255	5,239	7,938	(1,042)		7,916	6,418	7,427	2,329	
Retained earnings at beginning of quarter .....	161,025	164,029	166,099	171,210		168,989	175,682	181,778	187,125	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,289)	(3,383)	(2,555)	(13,664)		(1,742)	(1,178)	(1,359)	(1,928)	
<b>Retained earnings at end of quarter</b> .....	163,992	165,886	171,481	156,503		175,162	180,922	187,846	187,526	
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.32	2.38	2.09	2.42		1.53	1.55	1.53	1.61	
All other operating costs and expenses .....	92.08	92.62	91.17	92.40		93.06	93.76	93.95	93.92	
<b>Income (loss) from operations</b> .....	5.60	5.00	6.74	5.18		5.41	4.69	4.51	4.47	
Interest expense .....	0.74	0.76	0.71	0.82		0.60	0.59	0.56	0.59	
All other nonoperating income (expense) .....	1.02	0.93	0.56	0.90		0.40	0.25	0.63	(0.01)	
<b>Income (loss) before income taxes</b> .....	5.88	5.17	6.60	5.26		5.22	4.34	4.58	3.87	
Provision for current and deferred domestic income taxes .....	2.03	1.91	2.55	1.95		1.63	1.48	1.39	2.18	
<b>Income (loss) after income taxes</b> .....	3.85	3.25	4.05	3.31		3.58	2.87	3.19	1.69	
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	26.43	22.96	32.49	22.84		26.22	21.76	23.90	18.92	
After income taxes .....	17.29	14.46	19.95	14.37		18.01	14.37	16.65	8.28	
Annual rate of profit on total assets:										
Before income taxes .....	10.63	8.88	13.41	9.19		10.72	8.75	9.49	7.56	
After income taxes .....	6.95	5.59	8.23	5.78		7.36	5.78	6.61	3.31	
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.20	1.21	1.27	1.24		1.33	1.34	1.33	1.29	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.19	0.15	0.20	0.18		0.23	0.24	0.25	0.23	
Total stockholders' equity to total debt .....	1.50	1.38	1.54	1.50		1.53	1.50	1.46	1.48	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014 <sup>2</sup>	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014 <sup>2</sup>
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	19,227	16,907	19,216	18,365		27,302	29,515	28,905	27,942	
Time deposits in the U.S., including negotiable certificates of deposit .....	335	338	471	433		1,375	1,448	1,365	1,319	
<b>Total cash on hand and in U.S. banks</b> .....	19,562	17,244	19,686	18,799		28,677	30,963	30,271	29,261	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	4,599	3,878	6,136	4,639		9,882	10,517	13,817	11,718	
<b>Total cash, U.S. Government and other securities</b> .....	24,161	21,122	25,823	23,438		38,558	41,480	44,088	40,979	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,616	7,894	8,486	8,069		42,475	44,625	45,765	44,455	
Inventories .....	107,997	126,858	111,102	112,470		118,755	123,690	121,762	122,498	
All other current assets .....	16,159	16,997	16,402	16,697		19,276	20,698	21,697	20,669	
<b>Total current assets</b> .....	155,933	172,871	161,813	160,675		219,064	230,493	233,311	228,601	
Property, plant, and equipment .....	293,104	297,326	303,477	306,385		250,121	256,922	267,300	271,829	
Land and mineral rights .....	32,385	32,669	33,278	33,444		36,038	36,174	29,776	29,456	
Less: Accumulated depreciation, depletion, and amortization .....	136,397	138,993	140,613	143,711		130,141	133,830	135,787	139,127	
<b>Net property, plant, and equipment</b> .....	189,092	191,001	196,143	196,118		156,018	159,267	161,288	162,158	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	112,613	116,011	117,941	120,597		217,199	219,287	222,751	227,701	
<b>Total Assets</b> .....	457,638	479,883	475,898	477,390		592,280	609,047	617,351	618,460	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,051	1,129	1,092	1,611		13,702	13,153	14,071	13,570	
b. Other short-term loans, including commercial paper .....	11,250	15,637	9,282	5,498		4,843	4,223	4,347	3,890	
Trade accounts and trade notes payable .....	62,083	71,949	60,987	64,031		81,645	87,908	87,147	89,315	
Income taxes accrued, prior and current years, net of payments .....	1,018	371	2,427	3,302		2,323	2,284	2,735	5,527	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	234	447	408	448		3,964	4,537	4,376	4,404	
b. Other long-term loans .....	6,798	6,969	6,159	5,351		6,234	5,110	4,391	5,442	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	47,568	46,776	47,314	49,197		52,448	55,142	58,309	55,458	
<b>Total current liabilities</b> .....	130,002	143,278	127,670	129,438		165,159	172,357	175,376	177,606	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,461	12,684	11,924	12,705		41,363	42,441	46,253	47,149	
b. Other long-term loans .....	91,503	97,235	98,794	102,492		88,541	94,181	94,027	92,778	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,639	41,183	41,138	40,746		55,179	55,118	56,526	53,848	
<b>Total liabilities</b> .....	273,605	294,380	279,526	285,380		350,242	364,097	372,182	371,381	
Capital stock and other capital (less treasury stock) .....	20,041	19,617	24,891	35,506		66,877	64,029	57,323	59,552	
Retained earnings .....	163,992	165,886	171,481	156,503		175,162	180,922	187,846	187,526	
<b>Stockholders' equity</b> .....	184,033	185,503	196,372	192,010		242,039	244,951	245,169	247,078	
<b>Total Liabilities and Stockholders' Equity</b> .....	457,638	479,883	475,898	477,390		592,280	609,047	617,351	618,460	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	25,932	29,594	34,144	31,237		53,905	58,136	57,935	50,995	
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.28	4.40	5.43	4.91		6.51	6.81	7.14	6.63	
Trade accounts and trade notes receivable .....	1.66	1.65	1.78	1.69		7.17	7.33	7.41	7.19	
Inventories .....	23.60	26.44	23.35	23.56		20.05	20.31	19.72	19.81	
Total current assets .....	34.07	36.02	34.00	33.66		36.99	37.84	37.79	36.96	
Net property, plant, and equipment .....	41.32	39.80	41.22	41.08		26.34	26.15	26.13	26.22	
Short-term debt, including current portion of long-term debt .....	4.22	5.04	3.56	2.70		4.85	4.44	4.40	4.42	
Total current liabilities .....	28.41	29.86	26.83	27.11		27.89	28.30	28.41	28.72	
Long-term debt .....	22.50	22.91	23.27	24.13		21.93	22.43	22.72	22.63	
Total liabilities .....	59.79	61.34	58.74	59.78		59.13	59.78	60.29	60.05	
Stockholders' equity .....	40.21	38.66	41.26	40.22		40.87	40.22	39.71	39.95	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Second quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	249,524	246,657	263,943	256,095	265,528	49,394	48,004	53,616	48,220	54,236
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,784	23,463	24,001	23,662	23,646	1,505	1,631	1,768	1,738	1,843
All other operating costs and expenses .....	182,025	182,469	196,231	190,082	194,788	37,848	38,701	44,007	39,117	42,099
<b>Income (loss) from operations</b> .....	43,716	40,725	43,711	42,350	47,094	10,041	7,671	7,842	7,365	10,294
Interest expense .....	10,485	10,525	11,847	11,429	11,234	1,634	1,610	1,765	1,740	1,886
All other nonoperating income (expense) .....	7,865	6,106	20,481	10,919	16,238	6,659	4,306	7,950	5,984	9,337
<b>Income (loss) before income taxes</b> .....	41,095	36,306	52,345	41,840	52,098	15,066	10,368	14,027	11,609	17,746
Provision for current and deferred domestic income taxes .....	11,340	8,720	15,304	10,815	14,103	2,246	666	2,180	1,810	2,922
<b>Income (loss) after income taxes</b> .....	29,756	27,586	37,040	31,025	37,995	12,820	9,701	11,847	9,799	14,824
Cash dividends charged to retained earnings this quarter .....	8,563	11,124	11,450	10,305	11,034	2,568	5,302	4,181	3,856	3,711
<b>Net income retained in business</b> .....	21,193	16,462	25,590	20,720	26,961	10,252	4,399	7,665	5,943	11,113
Retained earnings at beginning of quarter .....	(2,666)	50,511	57,591	81,183	83,687	60,004	66,412	66,944	75,440	67,621
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,801)	(8,162)	(8,327)	(7,766)	(6,763)	(3,493)	(5,624)	(4,125)	(3,882)	(2,706)
<b>Retained earnings at end of quarter</b> .....	1,726	58,811	74,854	94,137	103,885	66,763	65,187	70,484	77,501	76,027
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	9.53	9.51	9.09	9.24	8.91	3.05	3.40	3.30	3.60	3.40
All other operating costs and expenses .....	72.95	73.98	74.35	74.22	73.36	76.63	80.62	82.08	81.12	77.62
<b>Income (loss) from operations</b> .....	17.52	16.51	16.56	16.54	17.74	20.33	15.98	14.63	15.27	18.98
Interest expense .....	4.20	4.27	4.49	4.46	4.23	3.31	3.35	3.29	3.61	3.48
All other nonoperating income (expense) .....	3.15	2.48	7.76	4.26	6.12	13.48	8.97	14.83	12.41	17.22
<b>Income (loss) before income taxes</b> .....	16.47	14.72	19.83	16.34	19.62	30.50	21.60	26.16	24.08	32.72
Provision for current and deferred domestic income taxes .....	4.54	3.54	5.80	4.22	5.31	4.55	1.39	4.07	3.75	5.39
<b>Income (loss) after income taxes</b> .....	11.92	11.18	14.03	12.11	14.31	25.95	20.21	22.10	20.32	27.33
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.22	18.10	25.24	20.41	24.83	24.87	16.83	22.57	18.15	26.38
After income taxes .....	15.36	13.75	17.86	15.14	18.11	21.17	15.75	19.07	15.32	22.04
Annual rate of profit on total assets:										
Before income taxes .....	7.48	6.32	8.91	7.20	8.84	12.49	8.43	11.11	9.15	13.45
After income taxes .....	5.41	4.80	6.30	5.34	6.44	10.62	7.89	9.39	7.73	11.24
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.23	1.50	1.50	1.33	1.32	1.22	1.31	1.31	1.32	1.28
Total cash, U.S. Government and other securities, to total current liabilities .....	0.47	0.74	0.73	0.57	0.58	0.48	0.58	0.59	0.59	0.53
Total stockholders' equity to total debt .....	1.14	1.07	1.09	1.05	1.06	2.27	2.17	2.01	2.16	2.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	81,305	141,183	143,667	89,176	90,342	24,142	28,989	26,933	26,050	26,289
Time deposits in the U.S., including negotiable certificates of deposit .....	4,128	5,165	5,247	5,936	6,725	516	1,180	1,152	1,234	1,194
<b>Total cash on hand and in U.S. banks</b> .....	<b>85,433</b>	<b>146,348</b>	<b>148,914</b>	<b>95,112</b>	<b>97,066</b>	<b>24,658</b>	<b>30,169</b>	<b>28,085</b>	<b>27,284</b>	<b>27,483</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	62,626	85,921	94,299	97,753	101,081	11,568	14,117	17,811	17,260	14,721
<b>Total cash, U.S. Government and other securities</b> .....	<b>148,059</b>	<b>232,270</b>	<b>243,213</b>	<b>192,866</b>	<b>198,147</b>	<b>36,226</b>	<b>44,287</b>	<b>45,896</b>	<b>44,544</b>	<b>42,204</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	128,480	128,671	138,588	134,703	141,231	31,267	28,487	32,247	29,140	34,142
Inventories .....	20,782	23,242	21,550	21,025	22,155	5,715	6,321	4,813	5,158	5,229
All other current assets .....	92,185	84,605	92,981	98,602	87,745	18,026	20,893	18,484	20,093	20,280
<b>Total current assets</b> .....	<b>389,506</b>	<b>468,789</b>	<b>496,332</b>	<b>447,195</b>	<b>449,278</b>	<b>91,234</b>	<b>99,987</b>	<b>101,439</b>	<b>98,935</b>	<b>101,854</b>
Property, plant, and equipment .....	1,071,573	1,069,380	1,089,045	1,097,495	1,103,493	80,960	84,185	85,052	85,917	88,390
Land and mineral rights .....	15,626	15,681	15,643	15,604	15,836	3,191	3,206	3,120	3,120	3,204
Less: Accumulated depreciation, depletion, and amortization .....	620,704	610,541	619,581	629,988	633,258	49,509	50,980	51,117	52,038	53,827
<b>Net property, plant, and equipment</b> .....	<b>466,496</b>	<b>474,520</b>	<b>485,106</b>	<b>483,111</b>	<b>486,072</b>	<b>34,643</b>	<b>36,411</b>	<b>37,055</b>	<b>36,999</b>	<b>37,766</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,342,390	1,353,869	1,369,797	1,394,540	1,422,781	356,803	355,271	366,340	371,426	388,088
<b>Total Assets</b> .....	<b>2,198,392</b>	<b>2,297,177</b>	<b>2,351,235</b>	<b>2,324,847</b>	<b>2,358,131</b>	<b>482,680</b>	<b>491,669</b>	<b>504,835</b>	<b>507,360</b>	<b>527,708</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,551	4,360	4,332	4,286	3,605	802	731	656	623	860
b. Other short-term loans, including commercial paper .....	3,111	7,379	3,085	3,972	7,473	668	1,972	2,204	374	421
Trade accounts and trade notes payable .....	78,182	79,846	80,370	77,332	80,944	10,862	11,024	11,899	10,477	11,547
Income taxes accrued, prior and current years, net of payments .....	3,732	1,614	1,807	4,521	2,746	1,122	113	(607)	(505)	(1,875)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,624	3,718	3,911	4,355	4,342	1,163	1,082	949	915	1,723
b. Other long-term loans .....	30,323	32,984	30,344	32,779	34,918	5,910	6,088	5,227	5,872	6,078
All other current liabilities, including excise and sales taxes, and accrued expenses .....	192,203	183,622	207,441	209,589	206,885	54,291	55,154	57,142	57,447	60,711
<b>Total current liabilities</b> .....	<b>315,726</b>	<b>313,523</b>	<b>331,290</b>	<b>336,834</b>	<b>340,912</b>	<b>74,817</b>	<b>76,163</b>	<b>77,471</b>	<b>75,204</b>	<b>79,464</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	98,500	94,112	95,450	97,481	96,288	20,839	19,757	18,949	20,242	20,490
b. Other long-term loans .....	540,620	608,502	625,468	641,638	646,535	77,556	83,727	95,365	90,598	91,710
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	468,855	478,547	469,318	428,956	435,161	67,199	65,591	64,501	65,500	66,982
<b>Total liabilities</b> .....	<b>1,423,701</b>	<b>1,494,683</b>	<b>1,521,526</b>	<b>1,504,909</b>	<b>1,518,896</b>	<b>240,411</b>	<b>245,239</b>	<b>256,286</b>	<b>251,543</b>	<b>258,646</b>
Capital stock and other capital (less treasury stock) .....	772,965	743,683	754,855	725,801	735,349	175,507	181,243	178,065	178,316	193,035
Retained earnings .....	1,726	58,811	74,854	94,137	103,885	66,763	65,187	70,484	77,501	76,027
<b>Stockholders' equity</b> .....	<b>774,691</b>	<b>802,494</b>	<b>829,709</b>	<b>819,938</b>	<b>839,234</b>	<b>242,270</b>	<b>246,430</b>	<b>248,549</b>	<b>255,817</b>	<b>269,062</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>2,198,392</b>	<b>2,297,177</b>	<b>2,351,235</b>	<b>2,324,847</b>	<b>2,358,131</b>	<b>482,680</b>	<b>491,669</b>	<b>504,835</b>	<b>507,360</b>	<b>527,708</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	73,780	155,266	165,043	110,361	108,366	16,417	23,824	23,969	23,731	22,390
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.73	10.11	10.34	8.30	8.40	7.51	9.01	9.09	8.78	8.00
Trade accounts and trade notes receivable .....	5.84	5.60	5.89	5.79	5.99	6.48	5.79	6.39	5.74	6.47
Inventories .....	0.95	1.01	0.92	0.90	0.94	1.18	1.29	0.95	1.02	0.99
Total current assets .....	17.72	20.41	21.11	19.24	19.05	18.90	20.34	20.09	19.50	19.30
Net property, plant, and equipment .....	21.22	20.66	20.63	20.78	20.61	7.18	7.41	7.34	7.29	7.16
Short-term debt, including current portion of long-term debt .....	1.89	2.11	1.77	1.95	2.13	1.77	2.01	1.79	1.53	1.72
Total current liabilities .....	14.36	13.65	14.09	14.49	14.46	15.50	15.49	15.35	14.82	15.06
Long-term debt .....	29.07	30.59	30.66	31.79	31.50	20.38	21.05	22.64	21.85	21.26
Total liabilities .....	64.76	65.07	64.71	64.73	64.41	49.81	49.88	50.77	49.58	49.01
Stockholders' equity .....	35.24	34.93	35.29	35.27	35.59	50.19	50.12	49.23	50.42	50.99

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,592	10,591	12,692	11,250	10,732	29,721	28,733	30,110	28,650	30,322
Depreciation, depletion, and amortization of property, plant, and equipment .....	379	411	393	394	354	1,349	1,256	1,333	1,291	1,286
All other operating costs and expenses .....	9,331	8,071	10,488	9,219	8,523	20,971	21,291	23,298	21,039	21,671
<b>Income (loss) from operations</b> .....	<b>1,883</b>	<b>2,109</b>	<b>1,811</b>	<b>1,637</b>	<b>1,856</b>	<b>7,401</b>	<b>6,187</b>	<b>5,479</b>	<b>6,320</b>	<b>7,366</b>
Interest expense .....	588	605	611	666	636	1,706	1,682	1,699	1,730	1,634
All other nonoperating income (expense) .....	8	178	77	597	(5)	230	2,114	3,229	1,670	1,737
<b>Income (loss) before income taxes</b> .....	<b>1,303</b>	<b>1,681</b>	<b>1,277</b>	<b>1,567</b>	<b>1,214</b>	<b>5,926</b>	<b>6,619</b>	<b>7,009</b>	<b>6,260</b>	<b>7,469</b>
Provision for current and deferred domestic income taxes .....	395	426	458	281	423	2,214	1,749	1,587	1,915	2,236
<b>Income (loss) after income taxes</b> .....	<b>908</b>	<b>1,255</b>	<b>819</b>	<b>1,286</b>	<b>791</b>	<b>3,711</b>	<b>4,870</b>	<b>5,421</b>	<b>4,345</b>	<b>5,233</b>
Cash dividends charged to retained earnings this quarter .....	78	84	130	49	127	506	554	1,980	494	543
<b>Net income retained in business</b> .....	<b>830</b>	<b>1,171</b>	<b>689</b>	<b>1,237</b>	<b>664</b>	<b>3,206</b>	<b>4,316</b>	<b>3,442</b>	<b>3,851</b>	<b>4,690</b>
Retained earnings at beginning of quarter .....	(89,143)	(87,662)	(86,101)	(85,355)	(83,931)	23,766	15,620	19,073	23,188	26,268
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(56)	25	(38)	260	(64)	(12,113)	(737)	(372)	(914)	(808)
<b>Retained earnings at end of quarter</b> .....	<b>(88,369)</b>	<b>(86,466)</b>	<b>(85,450)</b>	<b>(83,858)</b>	<b>(83,331)</b>	<b>14,859</b>	<b>19,198</b>	<b>22,143</b>	<b>26,124</b>	<b>30,150</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.27	3.88	3.09	3.50	3.29	4.54	4.37	4.43	4.51	4.24
All other operating costs and expenses .....	80.49	76.21	82.63	81.95	79.42	70.56	74.10	77.38	73.43	71.47
<b>Income (loss) from operations</b> .....	<b>16.24</b>	<b>19.91</b>	<b>14.27</b>	<b>14.55</b>	<b>17.29</b>	<b>24.90</b>	<b>21.53</b>	<b>18.20</b>	<b>22.06</b>	<b>24.29</b>
Interest expense .....	5.07	5.71	4.82	5.92	5.93	5.74	5.85	5.64	6.04	5.39
All other nonoperating income (expense) .....	0.07	1.68	0.60	5.30	(0.05)	0.77	7.36	10.72	5.83	5.73
<b>Income (loss) before income taxes</b> .....	<b>11.24</b>	<b>15.88</b>	<b>10.06</b>	<b>13.93</b>	<b>11.32</b>	<b>19.94</b>	<b>23.04</b>	<b>23.28</b>	<b>21.85</b>	<b>24.63</b>
Provision for current and deferred domestic income taxes .....	3.41	4.02	3.61	2.50	3.94	7.45	6.09	5.27	6.68	7.37
<b>Income (loss) after income taxes</b> .....	<b>7.84</b>	<b>11.85</b>	<b>6.45</b>	<b>11.43</b>	<b>7.37</b>	<b>12.49</b>	<b>16.95</b>	<b>18.01</b>	<b>15.16</b>	<b>17.26</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.61	16.27	12.26	15.00	13.03	24.42	27.09	28.83	26.09	31.10
After income taxes .....	8.79	12.15	7.86	12.31	8.49	15.30	19.93	22.30	18.11	21.79
Annual rate of profit on total assets:										
Before income taxes .....	5.16	6.57	4.98	6.10	4.91	8.67	9.46	9.92	8.74	10.54
After income taxes .....	3.60	4.91	3.19	5.00	3.20	5.43	6.96	7.67	6.07	7.38
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.58	1.56	1.48	1.65	1.81	1.38	1.57	1.39	1.33	1.49
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.31	0.28	0.39	0.50	0.36	0.47	0.40	0.36	0.40
Total stockholders' equity to total debt .....	1.21	1.17	1.23	1.23	1.02	0.84	0.83	0.82	0.77	0.77

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	3,166	3,089	3,127	4,643	5,728	10,332	11,289	11,509	9,564	9,241
Time deposits in the U.S., including negotiable certificates of deposit .....	181	167	136	121	232	472	1,026	1,284	1,319	1,363
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,347</b>	<b>3,256</b>	<b>3,264</b>	<b>4,764</b>	<b>5,960</b>	<b>10,804</b>	<b>12,314</b>	<b>12,793</b>	<b>10,882</b>	<b>10,604</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	703	714	553	446	316	772	3,280	2,650	3,058	3,601
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,050</b>	<b>3,970</b>	<b>3,817</b>	<b>5,210</b>	<b>6,276</b>	<b>11,576</b>	<b>15,594</b>	<b>15,444</b>	<b>13,940</b>	<b>14,205</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,958	7,829	7,873	8,087	7,649	21,449	23,522	25,481	24,738	25,455
Inventories .....	4,671	4,809	5,014	4,722	4,816	3,913	5,084	5,200	4,983	5,200
All other current assets .....	3,535	3,429	3,806	4,252	3,945	8,063	7,605	7,386	7,890	7,765
<b>Total current assets</b> .....	<b>20,214</b>	<b>20,036</b>	<b>20,509</b>	<b>22,271</b>	<b>22,686</b>	<b>45,001</b>	<b>51,805</b>	<b>53,510</b>	<b>51,551</b>	<b>52,626</b>
Property, plant, and equipment .....	19,483	19,526	19,924	19,649	19,131	69,672	70,630	73,264	73,780	72,677
Land and mineral rights .....	1,314	1,326	1,328	803	824	2,649	2,582	2,612	2,601	2,620
Less: Accumulated depreciation, depletion, and amortization .....	11,535	11,564	11,797	11,570	11,240	39,183	40,295	41,916	42,677	42,294
<b>Net property, plant, and equipment</b> .....	<b>9,263</b>	<b>9,288</b>	<b>9,454</b>	<b>8,882</b>	<b>8,714</b>	<b>33,138</b>	<b>32,917</b>	<b>33,959</b>	<b>33,704</b>	<b>33,002</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,469	73,011	72,542	71,676	67,593	195,218	195,193	195,262	201,098	197,894
<b>Total Assets</b> .....	<b>100,946</b>	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>98,994</b>	<b>273,357</b>	<b>279,916</b>	<b>282,732</b>	<b>286,353</b>	<b>283,522</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	561	374	426	347	430	25	42	57	111	84
b. Other short-term loans, including commercial paper .....	9	249	241	235	162	731	386	556	1,259	2,653
Trade accounts and trade notes payable .....	1,704	1,562	1,732	1,470	1,425	7,464	7,918	8,251	7,555	6,884
Income taxes accrued, prior and current years, net of payments .....	430	507	483	916	591	645	371	1,127	1,303	856
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	240	264	262	225	298	1,079	956	1,566	1,549	1,329
b. Other long-term loans .....	811	671	696	192	202	3,232	3,207	4,772	4,530	3,310
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,008	9,214	10,033	10,132	9,429	19,402	20,180	22,099	22,328	20,255
<b>Total current liabilities</b> .....	<b>12,764</b>	<b>12,842</b>	<b>13,873</b>	<b>13,516</b>	<b>12,538</b>	<b>32,579</b>	<b>33,059</b>	<b>38,428</b>	<b>38,635</b>	<b>35,371</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,528	12,747	12,057	11,865	12,035	26,891	26,537	26,356	29,654	27,428
b. Other long-term loans .....	19,967	20,961	20,276	21,213	23,535	83,269	86,530	85,576	86,819	89,435
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	14,352	14,441	14,643	14,442	13,618	33,577	36,035	35,115	35,260	35,220
<b>Total liabilities</b> .....	<b>59,612</b>	<b>60,992</b>	<b>60,849</b>	<b>61,037</b>	<b>61,726</b>	<b>176,317</b>	<b>182,161</b>	<b>185,475</b>	<b>190,368</b>	<b>187,454</b>
Capital stock and other capital (less treasury stock) .....	129,702	127,810	127,107	125,650	120,599	82,181	78,557	75,114	69,860	65,918
Retained earnings .....	(88,369)	(86,466)	(85,450)	(83,858)	(83,331)	14,859	19,198	22,143	26,124	30,150
<b>Stockholders' equity</b> .....	<b>41,334</b>	<b>41,343</b>	<b>41,657</b>	<b>41,792</b>	<b>37,268</b>	<b>97,040</b>	<b>97,755</b>	<b>97,257</b>	<b>95,985</b>	<b>96,069</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>100,946</b>	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>98,994</b>	<b>273,357</b>	<b>279,916</b>	<b>282,732</b>	<b>286,353</b>	<b>283,522</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,450	7,194	6,636	8,755	10,148	12,422	18,746	15,082	12,916	17,255
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.01	3.88	3.72	5.07	6.34	4.23	5.57	5.46	4.87	5.01
Trade accounts and trade notes receivable .....	7.88	7.65	7.68	7.86	7.73	7.85	8.40	9.01	8.64	8.98
Inventories .....	4.63	4.70	4.89	4.59	4.86	1.43	1.82	1.84	1.74	1.83
Total current assets .....	20.02	19.58	20.01	21.66	22.92	16.46	18.51	18.93	18.00	18.56
Net property, plant, and equipment .....	9.18	9.08	9.22	8.64	8.80	12.12	11.76	12.01	11.77	11.64
Short-term debt, including current portion of long-term debt .....	1.61	1.52	1.59	0.97	1.10	1.85	1.64	2.46	2.60	2.60
Total current liabilities .....	12.64	12.55	13.53	13.14	12.67	11.92	11.81	13.59	13.49	12.48
Long-term debt .....	32.19	32.94	31.54	32.17	35.93	40.30	40.39	39.59	40.67	41.22
Total liabilities .....	59.05	59.60	59.36	59.36	62.35	64.50	65.08	65.60	66.48	66.12
Stockholders' equity .....	40.95	40.40	40.64	40.64	37.65	35.50	34.92	34.40	33.52	33.88

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	134,318	134,466	138,341	138,093	138,720	24,499	24,863	29,183	29,881	31,517
Depreciation, depletion, and amortization of property, plant, and equipment .....	19,307	18,913	19,124	18,808	18,710	1,245	1,252	1,383	1,430	1,454
All other operating costs and expenses .....	93,250	93,678	93,091	95,934	96,196	20,624	20,728	25,347	24,774	26,299
<b>Income (loss) from operations</b> .....	<b>21,761</b>	<b>21,874</b>	<b>26,126</b>	<b>23,351</b>	<b>23,815</b>	<b>2,630</b>	<b>2,883</b>	<b>2,453</b>	<b>3,677</b>	<b>3,764</b>
Interest expense .....	5,801	5,751	6,861	6,434	6,220	756	877	910	859	859
All other nonoperating income (expense) .....	(2,771)	(3,864)	4,703	(705)	1,330	3,737	3,371	4,523	3,374	3,839
<b>Income (loss) before income taxes</b> .....	<b>13,190</b>	<b>12,259</b>	<b>23,967</b>	<b>16,211</b>	<b>18,925</b>	<b>5,611</b>	<b>5,378</b>	<b>6,066</b>	<b>6,192</b>	<b>6,743</b>
Provision for current and deferred domestic income taxes .....	5,170	4,710	9,317	5,196	6,640	1,314	1,169	1,761	1,612	1,881
<b>Income (loss) after income taxes</b> .....	<b>8,020</b>	<b>7,550</b>	<b>14,650</b>	<b>11,015</b>	<b>12,285</b>	<b>4,296</b>	<b>4,209</b>	<b>4,304</b>	<b>4,580</b>	<b>4,862</b>
Cash dividends charged to retained earnings this quarter .....	5,116	4,896	4,903	5,592	6,197	295	286	257	314	457
<b>Net income retained in business</b> .....	<b>2,904</b>	<b>2,653</b>	<b>9,747</b>	<b>5,423</b>	<b>6,088</b>	<b>4,001</b>	<b>3,923</b>	<b>4,048</b>	<b>4,266</b>	<b>4,405</b>
Retained earnings at beginning of quarter .....	(54,016)	(5,626)	(7,100)	1,736	4,054	56,723	61,767	64,776	66,175	69,675
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,564)	(1,825)	(3,939)	(3,245)	(3,128)	424	(1)	146	15	(56)
<b>Retained earnings at end of quarter</b> .....	<b>(52,675)</b>	<b>(4,798)</b>	<b>(1,292)</b>	<b>3,914</b>	<b>7,014</b>	<b>61,148</b>	<b>65,689</b>	<b>68,969</b>	<b>70,456</b>	<b>74,024</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	14.37	14.07	13.82	13.62	13.49	5.08	5.03	4.74	4.79	4.61
All other operating costs and expenses .....	69.42	69.67	67.29	69.47	69.35	84.18	83.37	86.86	82.91	83.44
<b>Income (loss) from operations</b> .....	<b>16.20</b>	<b>16.27</b>	<b>18.88</b>	<b>16.91</b>	<b>17.17</b>	<b>10.73</b>	<b>11.60</b>	<b>8.40</b>	<b>12.31</b>	<b>11.94</b>
Interest expense .....	4.32	4.28	4.96	4.66	4.48	3.09	3.53	3.12	2.87	2.73
All other nonoperating income (expense) .....	(2.06)	(2.87)	3.40	(0.51)	0.96	15.25	13.56	15.50	11.29	12.18
<b>Income (loss) before income taxes</b> .....	<b>9.82</b>	<b>9.12</b>	<b>17.32</b>	<b>11.74</b>	<b>13.64</b>	<b>22.90</b>	<b>21.63</b>	<b>20.78</b>	<b>20.72</b>	<b>21.40</b>
Provision for current and deferred domestic income taxes .....	3.85	3.50	6.74	3.76	4.79	5.36	4.70	6.04	5.40	5.97
<b>Income (loss) after income taxes</b> .....	<b>5.97</b>	<b>5.61</b>	<b>10.59</b>	<b>7.98</b>	<b>8.86</b>	<b>17.54</b>	<b>16.93</b>	<b>14.75</b>	<b>15.33</b>	<b>15.43</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.83	17.94	33.60	24.79	28.48	15.95	14.98	15.46	15.03	15.77
After income taxes .....	12.66	11.05	20.54	16.85	18.49	12.21	11.72	10.97	11.12	11.37
Annual rate of profit on total assets:										
Before income taxes .....	4.92	4.22	8.18	5.76	6.64	8.31	8.22	8.37	8.17	8.75
After income taxes .....	2.99	2.60	5.00	3.92	4.31	6.36	6.44	5.94	6.04	6.31
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	0.97	1.31	1.33	0.94	0.92	1.63	2.13	2.13	2.03	2.01
Total cash, U.S. Government and other securities, to total current liabilities .....	0.38	0.74	0.75	0.35	0.37	0.71	1.21	1.15	1.14	1.18
Total stockholders' equity to total debt .....	0.67	0.62	0.65	0.57	0.58	3.05	3.05	3.29	3.42	3.44

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	29,645	84,354	84,865	31,692	31,212	14,020	13,462	17,233	17,227	17,871
Time deposits in the U.S., including negotiable certificates of deposit .....	2,426	2,208	2,044	2,485	2,284	534	585	631	777	1,653
<b>Total cash on hand and in U.S. banks</b> .....	32,071	86,562	86,908	34,178	33,496	14,554	14,047	17,864	18,005	19,523
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	17,168	13,389	14,508	14,304	20,123	32,415	54,421	58,776	62,685	62,320
<b>Total cash, U.S. Government and other securities</b> .....	49,239	99,951	101,416	48,482	53,619	46,969	68,468	76,640	80,689	81,844
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	51,439	50,932	52,600	52,686	54,232	16,367	17,901	20,387	20,052	19,753
Inventories .....	5,828	6,326	5,905	5,620	6,197	654	703	618	541	713
All other current assets .....	19,372	19,761	19,152	24,169	19,064	43,188	32,918	44,153	42,199	36,691
<b>Total current assets</b> .....	125,879	176,970	179,075	130,957	133,112	107,178	119,990	141,798	143,481	139,000
Property, plant, and equipment .....	866,189	853,196	864,207	871,959	876,400	35,268	41,843	46,598	46,190	46,896
Land and mineral rights .....	7,014	6,972	7,010	7,075	7,058	1,458	1,594	1,573	2,005	2,131
Less: Accumulated depreciation, depletion, and amortization .....	503,575	488,843	494,005	503,295	505,748	16,901	18,859	20,746	20,407	20,148
<b>Net property, plant, and equipment</b> .....	369,628	371,325	377,212	375,739	377,711	19,825	24,578	27,425	27,788	28,879
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	575,898	613,335	615,151	618,496	628,775	143,002	117,059	120,500	131,844	140,429
<b>Total Assets</b> .....	1,071,404	1,161,629	1,171,438	1,125,193	1,139,598	270,005	261,628	289,724	303,113	308,309
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	60	107	85	91	122	3,104	3,105	3,107	3,114	2,108
b. Other short-term loans, including commercial paper .....	1,309	1,936	81	2,103	2,063	394	2,837	4	1	2,174
Trade accounts and trade notes payable .....	51,888	53,046	52,206	52,018	55,265	6,263	6,296	6,281	5,812	5,823
Income taxes accrued, prior and current years, net of payments .....	1,523	571	605	2,091	1,864	12	52	199	715	1,311
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	420	673	807	1,268	645	721	744	327	399	347
b. Other long-term loans .....	20,319	22,983	19,083	21,929	24,958	51	35	565	256	370
All other current liabilities, including excise and sales taxes, and accrued expenses .....	54,198	55,686	62,109	59,220	59,486	55,303	43,388	56,059	60,463	57,004
<b>Total current liabilities</b> .....	129,717	135,001	134,976	138,720	144,402	65,849	56,456	66,541	70,759	69,137
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,955	27,841	29,598	27,265	27,710	9,287	7,230	8,490	8,454	8,624
b. Other long-term loans .....	327,201	384,163	388,985	407,028	405,774	32,627	33,120	35,266	35,980	36,081
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	332,205	341,273	332,596	290,640	295,890	21,521	21,206	22,463	23,115	23,451
<b>Total liabilities</b> .....	818,077	888,279	886,156	863,653	873,777	129,285	118,013	132,760	138,308	137,293
Capital stock and other capital (less treasury stock) .....	306,003	278,148	286,574	257,625	258,806	79,572	77,925	87,995	94,349	96,991
Retained earnings .....	(52,675)	(4,798)	(1,292)	3,914	7,014	61,148	65,689	68,969	70,456	74,024
<b>Stockholders' equity</b> .....	253,327	273,351	285,282	261,540	265,820	140,720	143,615	156,964	164,805	171,015
<b>Total Liabilities and Stockholders' Equity</b> .....	1,071,404	1,161,629	1,171,438	1,125,193	1,139,598	270,005	261,628	289,724	303,113	308,309
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(3,839)	41,968	44,098	(7,763)	(11,291)	41,329	63,534	75,257	72,722	69,864
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	4.60	8.60	8.66	4.31	4.71	17.40	26.17	26.45	26.62	26.55
Trade accounts and trade notes receivable .....	4.80	4.38	4.49	4.68	4.76	6.06	6.84	7.04	6.62	6.41
Inventories .....	0.54	0.54	0.50	0.50	0.54	0.24	0.27	0.21	0.18	0.23
Total current assets .....	11.75	15.23	15.29	11.64	11.68	39.70	45.86	48.94	47.34	45.08
Net property, plant, and equipment .....	34.50	31.97	32.20	33.39	33.14	7.34	9.39	9.47	9.17	9.37
Short-term debt, including current portion of long-term debt .....	2.06	2.21	1.71	2.26	2.44	1.58	2.57	1.38	1.24	1.62
Total current liabilities .....	12.11	11.62	11.52	12.33	12.67	24.39	21.58	22.97	23.34	22.42
Long-term debt .....	33.24	35.47	35.73	38.60	38.04	15.52	15.42	15.10	14.66	14.50
Total liabilities .....	76.36	76.47	75.65	76.76	76.67	47.88	45.11	45.82	45.63	44.53
Stockholders' equity .....	23.64	23.53	24.35	23.24	23.33	52.12	54.89	54.18	54.37	55.47

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	115,651	112,336	120,135	112,188	120,704	43,108	43,822	46,930	44,058	45,958
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,633	2,925	3,124	2,974	3,101	1,183	1,449	1,461	1,317	1,374
All other operating costs and expenses .....	104,586	102,290	111,160	106,961	110,437	38,918	38,119	42,294	41,612	41,571
<b>Income (loss) from operations</b> .....	8,432	7,121	5,851	2,252	7,166	3,007	4,254	3,174	1,129	3,013
Interest expense .....	2,227	2,409	2,492	2,358	2,588	843	912	891	870	907
All other nonoperating income (expense) .....	4,726	4,224	5,189	4,610	5,760	3,905	3,718	5,730	3,354	4,222
<b>Income (loss) before income taxes</b> .....	10,930	8,936	8,548	4,504	10,338	6,069	7,060	8,012	3,613	6,329
Provision for current and deferred domestic income taxes .....	2,740	2,024	1,180	1,466	2,730	1,016	964	726	711	1,153
<b>Income (loss) after income taxes</b> .....	8,190	6,912	7,369	3,038	7,608	5,053	6,096	7,286	2,902	5,176
Cash dividends charged to retained earnings this quarter .....	3,130	2,453	2,880	3,447	2,978	1,717	1,596	1,589	1,711	1,694
<b>Net income retained in business</b> .....	5,060	4,459	4,489	(410)	4,629	3,335	4,500	5,697	1,191	3,482
Retained earnings at beginning of quarter .....	122,269	125,885	129,537	130,267	130,431	147,616	149,012	154,571	160,242	160,964
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,374)	(1,305)	(592)	(197)	(726)	(406)	(438)	(59)	8	(458)
<b>Retained earnings at end of quarter</b> .....	125,955	129,039	133,434	129,661	134,333	150,545	153,073	160,209	161,441	163,987
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.28	2.60	2.60	2.65	2.57	2.74	3.31	3.11	2.99	2.99
All other operating costs and expenses .....	90.43	91.06	92.53	95.34	91.49	90.28	86.99	90.12	94.45	90.45
<b>Income (loss) from operations</b> .....	7.29	6.34	4.87	2.01	5.94	6.98	9.71	6.76	2.56	6.56
Interest expense .....	1.93	2.14	2.07	2.10	2.14	1.95	2.08	1.90	1.97	1.97
All other nonoperating income (expense) .....	4.09	3.76	4.32	4.11	4.77	9.06	8.48	12.21	7.61	9.19
<b>Income (loss) before income taxes</b> .....	9.45	7.95	7.12	4.01	8.56	14.08	16.11	17.07	8.20	13.77
Provision for current and deferred domestic income taxes .....	2.37	1.80	0.98	1.31	2.26	2.36	2.20	1.55	1.61	2.51
<b>Income (loss) after income taxes</b> .....	7.08	6.15	6.13	2.71	6.30	11.72	13.91	15.53	6.59	11.26
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.22	13.65	12.44	6.65	15.14	22.68	25.33	26.58	12.39	21.42
After income taxes .....	12.91	10.56	10.72	4.49	11.14	18.89	21.87	24.17	9.95	17.52
Annual rate of profit on total assets:										
Before income taxes .....	6.79	5.41	4.90	2.57	5.84	8.80	9.94	10.53	4.70	8.13
After income taxes .....	5.08	4.18	4.23	1.73	4.30	7.33	8.58	9.58	3.77	6.65
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.25	1.26	1.27	1.25	1.23	1.17	1.19	1.25	1.20	1.17
Total cash, U.S. Government and other securities, to total current liabilities .....	0.44	0.44	0.48	0.44	0.43	0.43	0.45	0.49	0.45	0.44
Total stockholders' equity to total debt .....	1.56	1.55	1.52	1.45	1.44	1.35	1.34	1.35	1.23	1.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	43,486	43,474	49,269	44,844	44,243	13,227	14,238	15,032	15,987	14,687
Time deposits in the U.S., including negotiable certificates of deposit .....	7,584	6,416	7,121	4,911	5,096	5,628	4,042	4,998	2,838	3,063
<b>Total cash on hand and in U.S. banks</b> .....	51,070	49,891	56,390	49,755	49,339	18,855	18,280	20,029	18,825	17,750
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	24,208	27,285	30,930	31,862	32,415	8,096	10,569	11,803	12,213	13,216
<b>Total cash, U.S. Government and other securities</b> .....	75,278	77,176	87,319	81,617	81,754	26,951	28,849	31,832	31,038	30,966
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	80,204	80,929	83,657	82,210	83,967	25,980	26,197	27,472	26,809	27,294
Inventories .....	10,284	10,027	9,639	9,991	9,995	2,888	2,895	3,055	2,957	3,012
All other current assets .....	50,580	51,755	53,491	59,439	56,235	17,305	18,669	19,518	22,520	21,183
<b>Total current assets</b> .....	216,347	219,887	234,106	233,257	231,951	73,123	76,610	81,877	83,323	82,456
Property, plant, and equipment .....	100,247	101,230	106,405	107,952	109,809	44,053	45,215	46,037	47,555	47,910
Land and mineral rights .....	1,675	1,654	1,636	1,634	1,598	713	690	701	680	699
Less: Accumulated depreciation, depletion, and amortization .....	59,442	60,529	63,235	64,127	65,485	28,375	29,110	29,436	30,480	31,004
<b>Net property, plant, and equipment</b> .....	42,481	42,355	44,806	45,459	45,922	16,391	16,795	17,303	17,756	17,606
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	385,441	398,528	418,507	423,499	430,207	186,371	190,844	205,124	206,644	211,148
<b>Total Assets</b> .....	644,269	660,770	697,419	702,215	708,081	275,885	284,248	304,304	307,724	311,210
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,598	4,161	3,612	2,074	2,211	2,179	2,166	618	433	388
b. Other short-term loans, including commercial paper .....	4,545	4,610	7,142	8,578	11,890	1,579	1,406	3,604	4,601	7,930
Trade accounts and trade notes payable .....	51,185	51,660	56,972	55,799	56,329	11,111	11,137	13,511	14,536	14,234
Income taxes accrued, prior and current years, net of payments .....	2,903	3,226	3,730	1,764	1,641	2,055	2,505	3,129	1,212	951
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,185	2,344	2,878	3,350	3,308	522	596	1,031	1,054	860
b. Other long-term loans .....	9,158	9,005	8,609	10,097	9,503	6,503	6,564	5,588	7,016	6,071
All other current liabilities, including excise and sales taxes, and accrued expenses .....	98,245	99,660	100,737	105,197	104,073	38,570	39,905	37,949	40,746	40,324
<b>Total current liabilities</b> .....	172,819	174,666	183,679	186,859	188,954	62,520	64,278	65,430	69,598	70,758
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	58,797	62,535	64,769	66,962	67,379	22,939	24,614	24,368	24,748	25,197
b. Other long-term loans .....	83,646	86,198	94,161	95,870	95,876	45,690	47,905	54,173	56,700	56,396
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	75,163	75,516	79,904	81,714	82,712	37,719	35,983	39,762	40,006	40,670
<b>Total liabilities</b> .....	390,424	398,916	422,514	431,405	434,921	168,867	172,780	183,734	191,052	193,021
Capital stock and other capital (less treasury stock) .....	127,890	132,815	141,471	141,149	138,826	(43,527)	(41,605)	(39,639)	(44,769)	(45,798)
Retained earnings .....	125,955	129,039	133,434	129,661	134,333	150,545	153,073	160,209	161,441	163,987
<b>Stockholders' equity</b> .....	253,844	261,854	274,905	270,810	273,159	107,019	111,469	120,570	116,672	118,189
<b>Total Liabilities and Stockholders' Equity</b> .....	644,269	660,770	697,419	702,215	708,081	275,885	284,248	304,304	307,724	311,210
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	43,528	45,221	50,427	46,398	42,997	10,603	12,332	16,447	13,725	11,698
<b>SELECTED BALANCE SHEET RATIOS</b>										
	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	11.68	11.68	12.52	11.62	11.55	9.77	10.15	10.46	10.09	9.95
Trade accounts and trade notes receivable .....	12.45	12.25	12.00	11.71	11.86	9.42	9.22	9.03	8.71	8.77
Inventories .....	1.60	1.52	1.38	1.42	1.41	1.05	1.02	1.00	0.96	0.97
Total current assets .....	33.58	33.28	33.57	33.22	32.76	26.50	26.95	26.91	27.08	26.50
Net property, plant, and equipment .....	6.59	6.41	6.42	6.47	6.49	5.94	5.91	5.69	5.77	5.66
Short-term debt, including current portion of long-term debt .....	3.18	3.04	3.19	3.43	3.80	3.91	3.78	3.56	4.26	4.90
Total current liabilities .....	26.82	26.43	26.34	26.61	26.69	22.66	22.61	21.50	22.62	22.74
Long-term debt .....	22.11	22.51	22.79	23.19	23.06	24.88	25.51	25.81	26.47	26.22
Total liabilities .....	60.60	60.37	60.58	61.43	61.42	61.21	60.78	60.38	62.09	62.02
Stockholders' equity .....	39.40	39.63	39.42	38.57	38.58	38.79	39.22	39.62	37.91	37.98

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q	3Q	4Q	1Q	2Q	2Q	3Q	4Q	1Q	2Q
	2013	2013	2013	2014	2014	2013	2013	2013	2014	2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	18,729	19,493	19,873	19,749	20,841	10,472	10,135	10,819	9,511	10,818
Depreciation, depletion, and amortization of property, plant, and equipment .....	344	364	402	389	425	304	309	342	372	381
All other operating costs and expenses .....	17,538	18,292	18,944	18,598	19,490	10,320	10,470	11,232	10,112	11,435
<b>Income (loss) from operations</b> .....	848	836	527	761	927	(153)	(643)	(756)	(974)	(999)
Interest expense .....	177	192	220	231	268	341	348	351	369	454
All other nonoperating income (expense) .....	365	163	155	454	669	135	21	123	170	617
<b>Income (loss) before income taxes</b> .....	1,036	807	463	983	1,327	(359)	(971)	(984)	(1,173)	(836)
Provision for current and deferred domestic income taxes .....	341	251	(32)	214	333	259	118	150	203	180
<b>Income (loss) after income taxes</b> .....	695	557	495	769	994	(618)	(1,088)	(1,134)	(1,376)	(1,016)
Cash dividends charged to retained earnings this quarter .....	118	70	281	654	90	473	71	64	95	62
<b>Net income retained in business</b> .....	578	486	215	115	904	(1,090)	(1,160)	(1,198)	(1,471)	(1,078)
Retained earnings at beginning of quarter .....	12,539	12,787	12,558	13,070	13,048	(44,955)	(45,622)	(50,601)	(53,442)	(53,358)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(345)	(466)	6	(157)	(212)	(109)	51	(45)	(233)	54
<b>Retained earnings at end of quarter</b> .....	12,771	12,808	12,779	13,028	13,741	(46,154)	(46,731)	(51,843)	(55,146)	(54,382)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.84	1.87	2.02	1.97	2.04	2.91	3.04	3.16	3.91	3.52
All other operating costs and expenses .....	93.64	93.84	95.32	94.17	93.52	98.55	103.30	103.82	106.33	105.71
<b>Income (loss) from operations</b> .....	4.53	4.29	2.65	3.85	4.45	(1.46)	(6.34)	(6.98)	(10.24)	(9.23)
Interest expense .....	0.95	0.98	1.10	1.17	1.29	3.26	3.44	3.24	3.88	4.20
All other nonoperating income (expense) .....	1.95	0.83	0.78	2.30	3.21	1.29	0.20	1.13	1.78	5.71
<b>Income (loss) before income taxes</b> .....	5.53	4.14	2.33	4.98	6.37	(3.43)	(9.58)	(9.09)	(12.33)	(7.72)
Provision for current and deferred domestic income taxes .....	1.82	1.29	(0.16)	1.08	1.60	2.47	1.16	1.39	2.14	1.66
<b>Income (loss) after income taxes</b> .....	3.71	2.86	2.49	3.89	4.77	(5.90)	(10.74)	(10.48)	(14.47)	(9.39)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	12.16	9.26	5.19	11.17	14.64	(5.05)	(12.90)	(12.02)	(14.25)	(10.43)
After income taxes .....	8.16	6.38	5.55	8.73	10.96	(8.70)	(14.47)	(13.86)	(16.72)	(12.68)
Annual rate of profit on total assets:										
Before income taxes .....	5.00	3.71	2.08	4.37	5.72	(2.24)	(5.86)	(5.53)	(6.48)	(4.51)
After income taxes .....	3.36	2.56	2.22	3.42	4.29	(3.86)	(6.57)	(6.37)	(7.60)	(5.49)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	0.97	0.94	0.95	0.96	0.96	2.53	2.60	2.59	2.71	2.51
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.26	0.27	0.25	0.26	1.49	1.55	1.74	1.76	1.55
Total stockholders' equity to total debt .....	2.11	2.00	2.07	1.97	1.98	1.61	1.67	1.73	1.66	1.51

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	6,767	6,881	7,080	6,503	7,252	10,213	10,071	12,231	10,658	10,527
Time deposits in the U.S., including negotiable certificates of deposit .....	72	73	63	66	73	318	659	435	304	245
<b>Total cash on hand and in U.S. banks</b> .....	6,839	6,954	7,142	6,569	7,325	10,531	10,730	12,666	10,962	10,772
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	912	858	901	897	902	8,102	8,482	10,754	11,212	10,979
<b>Total cash, U.S. Government and other securities</b> .....	7,751	7,812	8,043	7,466	8,227	18,633	19,212	23,420	22,174	21,751
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,842	12,128	12,372	12,754	12,801	6,984	7,178	6,489	6,576	7,141
Inventories .....	952	990	1,090	1,170	1,085	2,266	2,147	1,559	1,713	1,997
All other current assets .....	6,617	7,058	7,335	7,606	7,816	3,802	3,721	3,368	3,575	4,293
<b>Total current assets</b> .....	27,161	27,987	28,840	28,997	29,930	31,684	32,259	34,836	34,037	35,182
Property, plant, and equipment .....	10,080	10,573	11,345	11,629	12,326	12,460	12,660	13,608	13,760	14,225
Land and mineral rights .....	147	131	137	134	137	197	199	194	181	186
Less: Accumulated depreciation, depletion, and amortization .....	5,892	6,173	6,588	6,768	6,934	5,736	5,900	6,199	6,269	6,602
<b>Net property, plant, and equipment</b> .....	4,335	4,530	4,894	4,995	5,529	6,921	6,959	7,603	7,672	7,809
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	51,269	54,552	55,484	55,963	57,336	25,398	27,075	28,773	30,741	31,065
<b>Total Assets</b> .....	82,766	87,069	89,219	89,954	92,795	64,003	66,292	71,212	72,450	74,056
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	483	439	159	238	250	464	361	162	64	77
b. Other short-term loans, including commercial paper .....	2,036	2,166	2,012	1,949	1,963	6	75	92	111	84
Trade accounts and trade notes payable .....	6,077	6,327	6,935	6,587	6,570	2,042	2,178	2,746	2,735	2,925
Income taxes accrued, prior and current years, net of payments .....	96	26	(84)	47	(1)	65	63	201	78	44
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	655	884	840	675	701	219	166	251	283	413
b. Other long-term loans .....	65	89	108	164	159	691	664	855	1,024	1,496
All other current liabilities, including excise and sales taxes, and accrued expenses .....	18,552	19,764	20,298	20,487	21,458	9,019	8,888	9,152	8,283	8,958
<b>Total current liabilities</b> .....	27,965	29,694	30,267	30,146	31,100	12,506	12,395	13,461	12,579	13,996
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,369	11,292	11,130	11,554	11,973	6,620	6,710	6,938	8,161	8,285
b. Other long-term loans .....	2,546	2,527	2,955	3,260	3,283	9,614	10,089	10,614	10,227	10,888
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	7,811	8,684	9,205	9,768	10,168	6,868	7,005	7,460	8,570	8,845
<b>Total liabilities</b> .....	48,692	52,197	53,556	54,728	56,523	35,609	36,199	38,472	39,537	42,014
Capital stock and other capital (less treasury stock) .....	21,303	22,065	22,884	22,198	22,531	74,549	76,824	84,584	88,059	86,424
Retained earnings .....	12,771	12,808	12,779	13,028	13,741	(46,154)	(46,731)	(51,843)	(55,146)	(54,382)
<b>Stockholders' equity</b> .....	34,074	34,872	35,663	35,226	36,271	28,395	30,093	32,741	32,913	32,043
<b>Total Liabilities and Stockholders' Equity</b> .....	82,766	87,069	89,219	89,954	92,795	64,003	66,292	71,212	72,450	74,056
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(804)	(1,707)	(1,426)	(1,149)	(1,170)	19,178	19,864	21,376	21,458	21,186
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	9.37	8.97	9.02	8.30	8.87	29.11	28.98	32.89	30.61	29.37
Trade accounts and trade notes receivable .....	14.31	13.93	13.87	14.18	13.79	10.91	10.83	9.11	9.08	9.64
Inventories .....	1.15	1.14	1.22	1.30	1.17	3.54	3.24	2.19	2.36	2.70
Total current assets .....	32.82	32.14	32.33	32.23	32.25	49.50	48.66	48.92	46.98	47.51
Net property, plant, and equipment .....	5.24	5.20	5.49	5.55	5.96	10.81	10.50	10.68	10.59	10.54
Short-term debt, including current portion of long-term debt .....	3.91	4.11	3.49	3.36	3.31	2.16	1.91	1.91	2.05	2.79
Total current liabilities .....	33.79	34.10	33.92	33.51	33.51	19.54	18.70	18.90	17.36	18.90
Long-term debt .....	15.60	15.87	15.79	16.47	16.44	25.37	25.34	24.65	25.38	25.89
Total liabilities .....	58.83	59.95	60.03	60.84	60.91	55.64	54.61	54.02	54.57	56.73
Stockholders' equity .....	41.17	40.05	39.97	39.16	39.09	44.36	45.39	45.98	45.43	43.27

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	43,343	38,886	42,513	38,870	43,086
Depreciation, depletion, and amortization of property, plant, and equipment .....	802	803	918	895	921
All other operating costs and expenses .....	37,810	35,410	38,690	36,638	37,941
<b>Income (loss) from operations</b> .....	<b>4,731</b>	<b>2,673</b>	<b>2,905</b>	<b>1,336</b>	<b>4,225</b>
Interest expense .....	867	957	1,030	888	959
All other nonoperating income (expense) .....	320	323	(818)	632	252
<b>Income (loss) before income taxes</b> .....	<b>4,184</b>	<b>2,039</b>	<b>1,057</b>	<b>1,081</b>	<b>3,517</b>
Provision for current and deferred domestic income taxes .....	1,124	691	335	337	1,064
<b>Income (loss) after income taxes</b> .....	<b>3,060</b>	<b>1,348</b>	<b>721</b>	<b>743</b>	<b>2,453</b>
Cash dividends charged to retained earnings this quarter .....	823	715	947	987	1,132
<b>Net income retained in business</b> .....	<b>2,237</b>	<b>633</b>	<b>(225)</b>	<b>(244)</b>	<b>1,321</b>
Retained earnings at beginning of quarter .....	7,070	9,708	13,009	10,396	9,776
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(514)	(452)	(495)	185	(110)
<b>Retained earnings at end of quarter</b> .....	<b>8,793</b>	<b>9,889</b>	<b>12,289</b>	<b>10,338</b>	<b>10,987</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.85	2.07	2.16	2.30	2.14
All other operating costs and expenses .....	87.24	91.06	91.01	94.26	88.06
<b>Income (loss) from operations</b> .....	<b>10.91</b>	<b>6.87</b>	<b>6.83</b>	<b>3.44</b>	<b>9.81</b>
Interest expense .....	2.00	2.46	2.42	2.28	2.23
All other nonoperating income (expense) .....	0.74	0.83	(1.92)	1.63	0.58
<b>Income (loss) before income taxes</b> .....	<b>9.65</b>	<b>5.24</b>	<b>2.49</b>	<b>2.78</b>	<b>8.16</b>
Provision for current and deferred domestic income taxes .....	2.59	1.78	0.79	0.87	2.47
<b>Income (loss) after income taxes</b> .....	<b>7.06</b>	<b>3.47</b>	<b>1.70</b>	<b>1.91</b>	<b>5.69</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.84	9.55	4.92	5.03	16.23
After income taxes .....	14.51	6.31	3.36	3.46	11.32
Annual rate of profit on total assets:					
Before income taxes .....	7.55	3.66	1.82	1.86	6.12
After income taxes .....	5.52	2.42	1.24	1.28	4.27
	(based on succeeding table)				
Total current assets to total current liabilities .....	1.21	1.22	1.19	1.17	1.15
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.31	0.32	0.28	0.28
Total stockholders' equity to total debt .....	1.70	1.70	1.54	1.57	1.61

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	2Q 2013	3Q 2013	4Q 2013	1Q 2014	2Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,279	12,285	14,927	11,696	11,777
Time deposits in the U.S., including negotiable certificates of deposit .....	1,565	1,642	1,624	1,703	1,715
<b>Total cash on hand and in U.S. banks</b> .....	14,845	13,927	16,551	13,400	13,492
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,099	7,376	7,473	7,540	7,318
<b>Total cash, U.S. Government and other securities</b> .....	21,943	21,303	24,024	20,939	20,810
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	35,398	35,427	37,324	36,071	36,731
Inventories .....	4,179	3,996	3,934	4,152	3,901
All other current assets .....	22,857	22,307	23,270	25,738	22,943
<b>Total current assets</b> .....	84,378	83,032	88,552	86,900	84,384
Property, plant, and equipment .....	33,654	32,781	35,416	35,007	35,348
Land and mineral rights .....	618	635	604	639	575
Less: Accumulated depreciation, depletion, and amortization .....	19,439	19,345	21,013	20,610	20,945
<b>Net property, plant, and equipment</b> .....	14,833	14,071	15,007	15,036	14,979
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	122,403	126,057	129,125	130,151	130,657
<b>Total Assets</b> .....	221,614	223,160	232,684	232,087	230,020
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,472	1,195	2,673	1,340	1,496
b. Other short-term loans, including commercial paper .....	924	964	1,434	1,916	1,913
Trade accounts and trade notes payable .....	31,954	32,018	33,779	31,941	32,600
Income taxes accrued, prior and current years, net of payments .....	686	634	484	427	647
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	789	698	755	1,339	1,335
b. Other long-term loans .....	1,899	1,688	2,058	1,893	1,777
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,103	31,103	33,339	35,681	33,333
<b>Total current liabilities</b> .....	69,828	68,300	74,522	74,536	73,101
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	18,869	19,919	22,333	22,499	21,923
b. Other long-term loans .....	25,796	25,678	26,419	25,683	25,310
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	22,765	23,843	23,478	23,370	23,030
<b>Total liabilities</b> .....	137,257	137,740	146,752	146,088	143,364
Capital stock and other capital (less treasury stock) .....	75,564	75,531	73,642	75,661	75,669
Retained earnings .....	8,793	9,889	12,289	10,338	10,987
<b>Stockholders' equity</b> .....	84,356	85,420	85,932	85,999	86,656
<b>Total Liabilities and Stockholders' Equity</b> .....	221,614	223,160	232,684	232,087	230,020
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,550	14,732	14,030	12,364	11,284
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	9.90	9.55	10.32	9.02	9.05
Trade accounts and trade notes receivable .....	15.97	15.88	16.04	15.54	15.97
Inventories .....	1.89	1.79	1.69	1.79	1.70
Total current assets .....	38.07	37.21	38.06	37.44	36.69
Net property, plant, and equipment .....	6.69	6.31	6.45	6.48	6.51
Short-term debt, including current portion of long-term debt .....	2.29	2.04	2.97	2.80	2.83
Total current liabilities .....	31.51	30.61	32.03	32.12	31.78
Long-term debt .....	20.15	20.43	20.95	20.76	20.53
Total liabilities .....	61.94	61.72	63.07	62.95	62.33
Stockholders' equity .....	38.06	38.28	36.93	37.05	37.67

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.



End of Report

U.S. Census Bureau, Quarterly Financial Report, 2014 Quarter 2