

# Quarterly Financial Report

for Manufacturing, Mining, Trade,  
and Selected Service Industries

2014 Quarter 3

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# QFR

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**U.S. Department of Commerce**

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## SPECIAL NOTICE:

The Quarterly Financial Report announced the expansion of its coverage to include four new service sectors in the Federal Register on January 18, 2012. The new sectors included subsectors in Sector 53 (Real Estate and Rental and Leasing), excluding subsector 533 (Lessors of Nonfinancial Intangible Assets); Sector 56 (Administrative and Support and Waste Management and Remediation Services); Sector 62 (Health Care and Social Assistance); and Sector 72 (Accommodation and Food Services) based on the 2007 North American Industry Classification System (NAICS). These sectors were mailed questionnaires beginning with the fourth quarter 2012 to date. Effective immediately, the Quarterly Financial Report will cease collection of these additional sectors due to sample restrictions and budget constraints. Inquiries can be addressed by Demetria V. Hanna at (301) 763-3351.

<sup>1</sup>Data for these tables are also available on the Internet at [www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)

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# Introduction

## SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

**Publication schedule.** QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2014 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2013	March 24, 2014	March 24, 2014
First 2014	June 9, 2014	June 16, 2014
Second 2014	September 8, 2014	September 15, 2014
Third 2014	December 8, 2014	December 15, 2014

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, information, and professional and technical services (except legal services) industries, and the preceding quarter's data for retail trade corporations, except in the fourth quarter when the 95-day publication lag permits synchronized presentation.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

**Data revisions.** Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

**Consolidation rules.** Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

**How corporations are classified and tabulated.** The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

## DATA ANALYSIS

**Financial operating ratios.** Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

**Comparisons with other statistics.** QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

**Time series discontinuities.** Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously



excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
  - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
  - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
  - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
  - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

## SURVEY METHODOLOGY

**Sampling frame.** The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

**Sample selection.** Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

**Sample maintenance.** The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

**Nonresponse.** Beginning with the fourth quarter 2010, the QFR implemented a new methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The new methodology imputes data for all nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. The new imputation methodology will, on average, produce more accurate data estimates and better reflect current financial standing.

**Estimation.** The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[ \frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[ \sum_{h \in ki} \sum_{j \in hki} I_{jhki} x_{jhki} \right] \\ &= \left[ \frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$ ,  $\hat{N}_{kit}^{(-1)}$ , and  $\hat{N}_{kit}^{(-2)}$ , are the estimated population sizes in enumerated industry  $k$  and asset class  $i$  at time  $t$  for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$ ,  $n_{kit}^{(-1)}$ , and  $n_{kit}^{(-2)}$  are the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  from the (up to) three eligible sample frame years;

$q_{kit}$  is the total number of active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 8);

$b_{kit}$  is the number of active panels in the sample from the current year frame in enumerated industry  $k$  and asset class  $i$  at time  $t$  (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

$I_{jhki}$  is an indicator variable (either 1 or 0) indicating that company  $j$  was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{jhki}$  is the reported or imputed data value for company  $j$  which was sampled in sampling industry  $h$  and enumerated in industry  $k$  and asset class  $i$  at time  $t$ ;

$\hat{N}_{kit}$  is the estimated population size in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$n_{kit}$  is the number of sampled cases in currently-active panels in enumerated industry  $k$  and asset class  $i$  at time  $t$ ;

$x_{kit}$  is the sum of reported and imputed data for cases in enumerated industry  $k$  and asset class  $i$  at time  $t$ ; and

$\hat{W}_{kit}$  is the variable weight for enumerated industry  $k$  and asset class  $i$  at time  $t$ .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

**Sampling error.** The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned}
 SE(\hat{X}_{\text{kit}}) &= \left[ \frac{RSE(\hat{X}_{\text{kit}})}{100} \right] * \hat{X}_{\text{kit}} \\
 &= \left[ \frac{.2}{100} \right] * \$525,000 \text{ million} \\
 &= \$1,050 \text{ million}
 \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned}
 & \$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\
 & = \$525,000 \pm \$1,680 \text{ million,} \\
 & \text{or } \$523,320 \text{ million to } \$526,680 \text{ million.}
 \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

**Nonsampling error.** The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;
- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

**Data Quality Indicators.** The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

**Adjustment for seasonal variation.** The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, and all nondurable manufacturing; and net sales for all retail trade, using the X-13 ARIMA-SEATS<sup>1</sup> program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or [csd.qfr@census.gov](mailto:csd.qfr@census.gov).

<sup>1</sup> X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

# CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

## LONG FORMAT

Net sales, receipts, and operating revenues .....	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment .....	[2]	
All other operating costs and expenses .....	[3]	
<b>Income (loss) from operations</b> .....		
Interest expense .....	[4]	
Dividend income .....	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc. ....	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	[5]	
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes:		
a. Federal .....	[6]	
b. Other .....	[6]	
<b>Income (loss) after income taxes</b> .....		
Extraordinary gains (losses), net of taxes .....	[9]	
Cumulative effect of accounting changes, net of taxes .....	[9]	
<b>Net income (loss) for quarter</b> .....		
Cash dividends charged to retained earnings this quarter .....	[7]	
<b>Net income retained in business</b> .....		
Retained earnings at beginning of quarter .....	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	[9]	
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....		
Depreciation, depletion, and amortization of property, plant, and equipment .....		
All other operating costs and expenses .....		
<b>Income (loss) from operations</b> .....		
Interest expense .....		
Dividend income .....		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....		
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....		
<b>Income (loss) after income taxes</b> .....		
<b>OPERATING RATIOS</b> (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes .....		
After income taxes .....		
Annual rate of profit on total assets:		
Before income taxes .....		
After income taxes .....		

## SHORT FORMAT

[1] Net sales, receipts, and operating revenues .....		
[2] Depreciation, depletion, and amortization of property, plant, and equipment .....		
[3] All other operating costs and expenses .....		
<b>Income (loss) from operations</b> .....		
[4] Interest expense .....		
[5] All other nonoperating income (expense) .....		
<b>Income (loss) before income taxes</b> .....		
[6] Provision for current and deferred domestic income taxes .....		
<b>Income (loss) after income taxes</b> .....		
[7] Cash dividends charged to retained earnings this quarter .....		
<b>Net income retained in business</b> .....		
[8] Retained earnings at beginning of quarter .....		
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....		
<b>Retained earnings at end of quarter</b> .....		

### INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues .....		
Depreciation, depletion, and amortization of property, plant, and equipment .....		
All other operating costs and expenses .....		
<b>Income (loss) from operations</b> .....		
Interest expense .....		
All other nonoperating income (expense) .....		
<b>Income (loss) before income taxes</b> .....		
Provision for current and deferred domestic income taxes .....		
<b>Income (loss) after income taxes</b> .....		
<b>OPERATING RATIOS</b> (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes .....		
After income taxes .....		
Annual rate of profit on total assets:		
Before income taxes .....		
After income taxes .....		
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)		
Total current assets to total current liabilities .....		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt .....		

# CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

## LONG FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
Cash and deposits outside the U.S. ....	[3]
<b>Total cash on hand and in banks</b> .....	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell .....	[3]
b. Other, due in 1 year or less .....	[3]
Commercial and finance company paper of U.S. issuers .....	[3]
State and local government securities, due in 1 year or less .....	[3]
Foreign securities, due in 1 year or less .....	[3]
Other short-term financial investments .....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade receivables from the U.S. Government .....	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
<b>Total receivables</b> .....	
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
U.S. Treasury and Federal agency securities, due in more than 1 year .....	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Commercial paper .....	[12]
c. Other short-term loans .....	[12]
Advances and prepayments by the U.S. Government .....	[17]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal .....	[14]
b. Other .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Bonds and debentures .....	[16]
c. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Bonds and debentures .....	[19]
c. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital .....	[21]
Retained earnings .....	[22]
Cumulative foreign currency translation adjustment .....	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	[21]
Less: Treasury stock at cost .....	[21]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	

## SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S. ....	[1]
Time deposits in the U.S., including negotiable certificates of deposit .....	[2]
<b>Total cash on hand and in U.S. banks</b> .....	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	[3]
<b>Total cash, U.S. Government and other securities</b> .....	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	[4]
Inventories .....	[5]
All other current assets .....	[6]
<b>Total current assets</b> .....	
Property, plant, and equipment .....	[7]
Land and mineral rights .....	[8]
Less: Accumulated depreciation, depletion, and amortization .....	[9]
<b>Net property, plant, and equipment</b> .....	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	[10]
<b>Total Assets</b> .....	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks .....	[11]
b. Other short-term loans, including commercial paper .....	[12]
Trade accounts and trade notes payable .....	[13]
Income taxes accrued, prior and current years, net of payments .....	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks .....	[15]
b. Other long-term loans .....	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses .....	[17]
<b>Total current liabilities</b> .....	
Long-term debt, due in more than 1 year:	
a. Loans from banks .....	[18]
b. Other long-term loans .....	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	[20]
<b>Total liabilities</b> .....	
Capital stock and other capital (less treasury stock) .....	[21]
Retained earnings .....	[22]
<b>Stockholders' equity</b> .....	
<b>Total Liabilities and Stockholders' Equity</b> .....	
<b>NET WORKING CAPITAL</b>	
Excess of total current assets over total current liabilities .....	
<b>SELECTED BALANCE SHEET RATIOS</b>	
Total cash, U.S. Government and other securities .....	
Trade accounts and trade notes receivable .....	
Inventories .....	
Total current assets .....	
Net property, plant, and equipment .....	
Short-term debt, including current portion of long-term debt .....	
Total current liabilities .....	
Long-term debt .....	
Total liabilities .....	
Stockholders' equity .....	



## SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table A -- Rates of Change in Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales				
	3Q 2013	2Q 2014	3Q 2014	Rate of change	
				3Q 2013 to 3Q 2014	2Q 2014 to 3Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>1</sup> .....	1,704,177	1,767,856	1,768,773	+4	<sup>4</sup>
All nondurable manufacturing .....	904,141	927,306	914,221	<sup>4</sup>	-1
Food .....	164,443	167,263	169,410	<sup>4</sup>	+1
Beverage and tobacco products .....	47,688	48,066	48,701	<sup>4</sup>	+1
Textile mills and textile product mills .....	10,061	10,658	10,875	<sup>4</sup>	+2
Apparel and leather products .....	23,392	21,027	23,181	<sup>4</sup>	+10
Paper .....	33,725	34,198	33,634	<sup>4</sup>	<sup>4</sup>
Printing and related support activities .....	16,711	18,291	17,718	<sup>4</sup>	-3
Petroleum and coal products .....	343,648	345,056	336,515	-2	-2
Chemicals .....	217,177	232,733	223,502	+3	-4
Basic chemicals, resins, and synthetics <sup>2</sup> .....	71,647	77,203	74,722	+4	-3
Pharmaceuticals and medicines <sup>2</sup> .....	88,397	92,153	93,230	+5	+1
All other chemicals <sup>2</sup> .....	57,134	63,377	55,550	<sup>4</sup>	-12
Plastics and rubber products .....	47,296	50,014	50,685	+7	<sup>4</sup>
All durable manufacturing .....	800,036	840,550	854,552	+7	+2
Wood products .....	21,433	20,586	21,541	<sup>4</sup>	+5
Nonmetallic mineral products .....	29,384	30,390	33,466	+14	+10
Primary metals .....	58,112	65,003	66,044	+14	<sup>4</sup>
Iron, steel, and ferroalloys <sup>2</sup> .....	29,740	33,525	34,052	+15	<sup>4</sup>
Nonferrous metals <sup>2</sup> .....	22,588	24,455	24,903	+10	<sup>4</sup>
Foundries <sup>2</sup> .....	5,785	7,023	7,088	+23	<sup>4</sup>
Fabricated metal products .....	72,577	76,752	78,459	+8	<sup>4</sup>
Machinery .....	107,860	112,933	110,176	<sup>4</sup>	-2
Computer and electronic products .....	149,358	150,821	155,875	+4	+3
Computer and peripheral equipment <sup>2</sup> .....	47,610	45,286	49,816	+5	+10
Communications equipment <sup>2</sup> .....	32,248	31,458	31,349	-3	<sup>4</sup>
All other electronic products <sup>2</sup> .....	69,500	74,078	74,710	+7	<sup>4</sup>
Electrical equipment, appliances, and components .....	44,912	47,984	47,344	+5	<sup>4</sup>
Transportation equipment .....	253,744	273,484	275,408	+9	+1
Motor vehicles and parts <sup>2</sup> .....	168,484	186,121	187,351	+11	+1
Aerospace products and parts <sup>2</sup> .....	68,446	70,284	71,471	+4	+2
Furniture and related products .....	19,352	18,682	20,080	<sup>4</sup>	+7
Miscellaneous manufacturing .....	43,305	43,914	46,158	<sup>4</sup>	<sup>4</sup>
All mining <sup>1</sup> .....	85,121	93,927	96,999	+14	+3
All wholesale trade <sup>1</sup> .....	582,498	623,887	633,134	+9	+1
All retail trade <sup>1,3</sup> .....	622,577	657,218	NA	NA	NA
All information <sup>1</sup> .....	246,436	265,367	261,846	+6	-1
All professional and technical services <sup>1,5</sup> .....	111,480	120,189	119,413	+7	<sup>4</sup>

<sup>1</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Included in subsector above.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.

<sup>4</sup> Sampling variability precludes characterizing change.

<sup>5</sup> Except legal services.

**Table B -- Rates of Change in Profits Before Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>				
	3Q 2013	2Q 2014	3Q 2014	Rate of change	
				3Q 2013 to 3Q 2014	2Q 2014 to 3Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	182,112	203,263	206,545	+13	+2
All nondurable manufacturing .....	89,756	101,197	100,255	+12	-1
Food .....	10,721	9,778	12,347	+15	+26
Beverage and tobacco products .....	14,245	13,644	12,125	-15	-11
Textile mills and textile product mills .....	626	798	771	+23	-3
Apparel and leather products .....	3,221	2,120	3,161	-2	+49
Paper .....	2,727	2,143	2,903	+6	+35
Printing and related support activities .....	1,136	987	1,040	-8	+5
Petroleum and coal products .....	18,828	22,741	23,783	+26	+5
Chemicals .....	34,589	44,645	40,325	+17	-10
Basic chemicals, resins, and synthetics <sup>3</sup> .....	7,269	8,352	7,302	<sup>5</sup>	-13
Pharmaceuticals and medicines <sup>3</sup> .....	18,141	25,078	24,299	+34	-3
All other chemicals <sup>3</sup> .....	9,179	11,215	8,725	-5	-22
Plastics and rubber products .....	3,663	4,341	3,799	<sup>5</sup>	-12
All durable manufacturing .....	92,356	102,066	106,290	+15	+4
Wood products .....	1,389	1,987	3,002	+116	+51
Nonmetallic mineral products .....	3,367	2,830	4,342	+29	+53
Primary metals .....	1,662	4,377	4,768	+187	+9
Iron, steel, and ferroalloys <sup>3</sup> .....	(886)	954	1,429	<sup>6</sup>	+50
Nonferrous metals <sup>3</sup> .....	1,695	2,295	2,319	+37	+1
Foundries <sup>3</sup> .....	853	1,127	1,020	+20	-10
Fabricated metal products .....	6,712	8,024	8,272	+23	<sup>5</sup>
Machinery .....	11,945	14,175	13,153	+10	-7
Computer and electronic products .....	32,829	36,779	36,327	+11	-1
Computer and peripheral equipment <sup>3</sup> .....	13,497	13,467	14,619	+8	+9
Communications equipment <sup>3</sup> .....	5,674	9,242	6,166	+9	-33
All other electronic products <sup>3</sup> .....	13,659	14,071	15,542	+14	+10
Electrical equipment, appliances, and components .....	6,672	7,552	7,547	+13	<sup>5</sup>
Transportation equipment .....	19,882	18,721	20,572	+3	+10
Motor vehicles and parts <sup>3</sup> .....	9,953	8,034	10,088	+1	+26
Aerospace products and parts <sup>3</sup> .....	7,952	8,424	8,500	+7	+1
Furniture and related products .....	1,574	1,471	1,407	<sup>5</sup>	<sup>5</sup>
Miscellaneous manufacturing .....	6,324	6,150	6,900	+9	+12
All mining <sup>2</sup> .....	13,109	12,875	17,967	+37	+40
All wholesale trade <sup>2</sup> .....	14,719	14,906	18,290	+24	+23
All retail trade <sup>2,4</sup> .....	26,448	30,895	NA	NA	NA
All information <sup>2</sup> .....	36,267	52,145	51,694	+43	-1
All professional and technical services <sup>2,7</sup> .....	9,403	11,009	6,322	-33	-43

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.<sup>7</sup> Except legal services.

**Table C -- Rates of Change in Profits After Taxes**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes <sup>1</sup>				
	3Q 2013	2Q 2014	3Q 2014	Rate of change	
				3Q 2013 to 3Q 2014	2Q 2014 to 3Q 2014
	(million dollars)			(percent)	
All manufacturing <sup>2</sup> .....	150,231	164,136	168,806	+12	+3
All nondurable manufacturing .....	74,410	80,636	81,486	+10	+1
Food .....	8,450	7,310	9,573	+13	+31
Beverage and tobacco products .....	11,677	10,662	9,549	-18	-10
Textile mills and textile product mills .....	548	719	698	+27	<sup>5</sup>
Apparel and leather products .....	2,550	1,721	2,450	-4	+42
Paper .....	1,567	1,684	2,343	+50	+39
Printing and related support activities .....	1,009	797	952	<sup>5</sup>	+19
Petroleum and coal products .....	16,624	19,716	21,146	+27	+7
Chemicals .....	29,063	34,327	31,693	+9	-8
Basic chemicals, resins, and synthetics <sup>3</sup> .....	5,778	6,033	5,711	<sup>5</sup>	-5
Pharmaceuticals and medicines <sup>3</sup> .....	16,043	20,321	19,285	+20	-5
All other chemicals <sup>3</sup> .....	7,242	7,973	6,696	-8	-16
Plastics and rubber products .....	2,924	3,701	3,083	<sup>5</sup>	-17
All durable manufacturing .....	75,820	83,501	87,320	+15	+5
Wood products .....	1,223	1,714	2,711	+122	+58
Nonmetallic mineral products .....	3,061	2,322	3,689	+21	+59
Primary metals .....	1,145	3,392	3,807	+233	+12
Iron, steel, and ferroalloys <sup>3</sup> .....	(1,081)	708	1,122	<sup>6</sup>	+59
Nonferrous metals <sup>3</sup> .....	1,592	1,831	1,919	+20	+5
Foundries <sup>3</sup> .....	634	853	766	+21	-10
Fabricated metal products .....	5,568	6,033	7,225	+30	+20
Machinery .....	9,659	11,418	10,382	+7	-9
Computer and electronic products .....	26,456	30,596	29,218	+10	-5
Computer and peripheral equipment <sup>3</sup> .....	10,360	11,142	10,800	+4	-3
Communications equipment <sup>3</sup> .....	4,729	7,570	5,289	+12	-30
All other electronic products <sup>3</sup> .....	11,367	11,883	13,129	+16	+10
Electrical equipment, appliances, and components .....	6,080	6,477	6,457	+6	<sup>5</sup>
Transportation equipment .....	15,532	15,144	16,202	+4	+7
Motor vehicles and parts <sup>3</sup> .....	7,841	6,464	8,405	+7	+30
Aerospace products and parts <sup>3</sup> .....	6,230	7,093	6,375	+2	-10
Furniture and related products .....	1,385	1,326	1,643	<sup>5</sup>	+24
Miscellaneous manufacturing .....	5,712	5,079	5,986	<sup>5</sup>	+18
All mining <sup>2</sup> .....	10,222	8,890	11,501	+13	+29
All wholesale trade <sup>2</sup> .....	10,261	11,364	13,961	+36	+23
All retail trade <sup>2,4</sup> .....	17,457	20,670	NA	NA	NA
All information <sup>2</sup> .....	27,549	37,990	38,047	+38	0
All professional and technical services <sup>2,7</sup> .....	7,373	8,264	3,747	-49	-55

<sup>1</sup> Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.<sup>5</sup> Sampling variability precludes characterizing change.<sup>6</sup> Change from gain to loss or vice versa.<sup>7</sup> Except legal services.

**Table D -- Profits per Dollar of Sales**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(cents)					(cents)				
All manufacturing <sup>2</sup> .....	10.7	10.0	10.2	11.5	11.7	8.8	8.6	8.3	9.3	9.5
All nondurable manufacturing .....	9.9	8.8	10.1	10.9	11.0	8.2	8.0	8.2	8.7	8.9
Food .....	6.5	8.1	5.4	5.9	7.3	5.1	7.0	4.2	4.4	5.7
Beverage and tobacco products .....	29.9	19.2	22.7	28.4	24.9	24.5	16.3	17.7	22.2	19.6
Textile mills and textile product mills .....	6.2	4.9	4.8	7.5	7.1	5.5	4.6	4.0	6.7	6.4
Apparel and leather products .....	13.8	9.6	11.7	10.1	13.6	10.9	7.4	9.2	8.2	10.6
Paper .....	8.1	7.9	3.9	6.3	8.6	4.7	9.4	3.3	4.9	7.0
Printing and related support activities .....	6.8	3.6	2.8	5.4	5.9	6.0	3.5	2.4	4.4	5.4
Petroleum and coal products .....	5.5	5.4	7.5	6.6	7.1	4.8	5.6	6.3	5.7	6.3
Chemicals .....	15.9	13.2	17.5	19.2	18.0	13.4	11.2	14.3	14.8	14.2
Basic chemicals, resins, and synthetics <sup>3</sup> .....	10.2	4.7	10.4	10.8	9.8	8.1	3.3	7.5	7.8	7.6
Pharmaceuticals and medicines <sup>3</sup> .....	20.5	15.9	21.0	27.2	26.1	18.2	15.1	19.3	22.1	20.7
All other chemicals <sup>3</sup> .....	16.1	20.0	21.5	17.7	15.7	12.7	15.4	16.0	12.6	12.1
Plastics and rubber products .....	7.7	7.9	6.2	8.7	7.5	6.2	6.2	4.8	7.4	6.1
All durable manufacturing .....	11.5	11.3	10.4	12.1	12.4	9.5	9.3	8.5	9.9	10.2
Wood products .....	6.5	2.3	5.7	9.7	13.9	5.7	2.1	4.8	8.3	12.6
Nonmetallic mineral products .....	11.5	4.4	(0.8)	9.3	13.0	10.4	4.0	(0.4)	7.6	11.0
Primary metals .....	2.9	1.6	5.0	6.7	7.2	2.0	0.5	3.8	5.2	5.8
Iron, steel, and ferroalloys <sup>3</sup> .....	(3.0)	2.7	1.7	2.9	4.2	(3.6)	2.1	1.3	2.1	3.3
Nonferrous metals <sup>3</sup> .....	7.5	(3.0)	6.8	9.4	9.3	7.1	(4.2)	5.2	7.5	7.7
Foundries <sup>3</sup> .....	14.7	13.7	14.4	16.1	14.4	11.0	10.2	10.7	12.2	10.8
Fabricated metal products .....	9.3	5.6	9.7	10.5	10.5	7.7	3.9	8.1	7.9	9.2
Machinery .....	11.1	12.0	10.3	12.6	11.9	9.0	10.1	8.3	10.1	9.4
Computer and electronic products .....	22.0	25.2	21.7	24.4	23.3	17.7	19.9	17.6	20.3	18.7
Computer and peripheral equipment <sup>3</sup> .....	28.4	38.7	33.6	29.7	29.4	21.8	30.2	27.3	24.6	21.7
Communications equipment <sup>3</sup> .....	17.6	19.3	17.6	29.4	19.7	14.7	15.1	14.6	24.1	16.9
All other electronic products <sup>3</sup> .....	19.7	17.5	15.6	19.0	20.8	16.4	14.3	12.6	16.0	17.6
Electrical equipment, appliances, and components .....	14.9	12.1	13.7	15.7	15.9	13.5	11.3	12.2	13.5	13.6
Transportation equipment .....	7.8	7.3	6.1	6.9	7.5	6.1	6.5	4.8	5.5	5.9
Motor vehicles and parts <sup>3</sup> .....	5.9	6.7	3.4	4.3	5.4	4.7	6.5	2.9	3.5	4.5
Aerospace products and parts <sup>3</sup> .....	11.6	8.5	11.5	12.0	11.9	9.1	6.5	8.7	10.1	8.9
Furniture and related products .....	8.1	2.5	4.9	7.9	7.0	7.2	2.1	4.3	7.1	8.2
Miscellaneous manufacturing .....	14.6	15.8	13.2	14.0	15.0	13.2	12.8	11.1	11.6	13.0
All mining <sup>2</sup> .....	15.4	2.5	14.4	13.7	18.5	12.0	1.6	10.2	9.5	11.9
All wholesale trade <sup>2</sup> .....	2.5	2.1	2.1	2.4	2.9	1.8	1.6	1.7	1.8	2.2
All retail trade <sup>2,4</sup> .....	4.3	5.4	4.1	4.7	NA	2.8	3.8	2.2	3.2	NA
All information <sup>2</sup> .....	14.7	19.8	16.4	19.7	19.7	11.2	14.0	12.1	14.3	14.5
All professional and technical services <sup>2,5</sup> .....	8.4	7.5	4.6	9.2	5.3	6.6	6.6	3.2	6.9	3.1

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.<sup>5</sup> Except legal services.

**Table E -- Profits per Dollar of Sales**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(cents)					(cents)				
All manufacturing .....	10.7	10.0	10.2	11.5	11.7	8.8	8.6	8.3	9.3	9.5
Under \$5 million <sup>2</sup> .....	8.8	1.9	7.8	9.4	10.0	7.9	1.1	7.0	8.6	9.0
\$5 million to less than \$10 million .....	7.7	3.8	7.8	9.2	8.7	7.1	3.1	7.3	8.6	8.0
\$10 million to less than \$25 million .....	5.8	2.7	6.0	7.6	8.1	5.1	2.0	5.3	6.7	7.1
\$25 million to less than \$50 million .....	5.7	3.6	2.9	5.3	4.8	5.0	3.0	2.3	4.4	4.0
\$50 million to less than \$100 million .....	5.7	3.5	4.2	6.5	5.6	5.0	2.7	3.5	5.6	4.8
\$100 million to less than \$250 million .....	5.1	4.3	4.4	5.2	4.6	4.1	3.2	3.2	4.0	3.6
\$250 million to less than \$1 billion .....	5.1	4.8	4.0	5.9	5.4	4.0	3.7	2.9	4.5	4.1
\$1 billion and over .....	12.1	12.0	11.8	13.0	13.3	9.9	10.4	9.6	10.4	10.8
All durable manufacturing .....	11.5	11.3	10.4	12.1	12.4	9.5	9.3	8.5	9.9	10.2
Under \$5 million <sup>2</sup> .....	8.9	0.6	8.8	10.1	11.2	8.0	(0.4)	8.0	9.2	10.2
\$5 million to less than \$10 million .....	8.4	4.1	8.5	9.9	9.1	7.8	3.2	7.9	9.2	8.3
\$10 million to less than \$25 million .....	6.8	3.5	6.9	8.5	9.4	6.0	2.7	6.0	7.3	8.4
\$25 million to less than \$50 million .....	7.2	4.9	4.2	5.8	5.9	6.6	4.1	3.5	4.8	5.0
\$50 million to less than \$100 million .....	6.2	4.4	5.7	8.3	6.8	5.4	3.2	4.8	7.3	5.9
\$100 million to less than \$250 million .....	6.4	5.0	4.6	6.5	5.5	5.2	3.6	3.0	4.9	4.2
\$250 million to less than \$1 billion .....	4.6	3.9	3.2	5.8	5.0	3.7	2.9	2.3	4.3	3.7
\$1 billion and over .....	13.7	14.5	12.4	14.2	14.6	11.1	12.1	10.1	11.5	11.9
All nondurable manufacturing .....	9.9	8.8	10.1	10.9	11.0	8.2	8.0	8.2	8.7	8.9
Under \$5 million <sup>2</sup> .....	8.4	4.6	5.8	7.8	7.2	7.8	4.1	5.0	7.1	6.5
\$5 million to less than \$10 million .....	6.4	3.3	6.5	7.8	8.0	5.8	2.8	6.1	7.4	7.5
\$10 million to less than \$25 million .....	4.4	1.7	4.8	6.5	6.4	3.8	1.1	4.3	5.8	5.6
\$25 million to less than \$50 million .....	3.8	1.6	0.8	4.6	3.1	2.9	1.5	0.3	3.9	2.4
\$50 million to less than \$100 million .....	5.2	2.6	2.6	4.4	4.2	4.5	2.2	2.1	3.6	3.6
\$100 million to less than \$250 million .....	3.8	3.4	4.0	3.6	3.5	2.9	2.7	3.3	2.9	3.0
\$250 million to less than \$1 billion .....	5.8	6.1	5.0	6.1	6.0	4.5	4.9	3.8	4.8	4.7
\$1 billion and over .....	10.9	9.9	11.3	12.1	12.3	9.1	9.1	9.3	9.6	9.9

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

**Table F -- Annual Rates of Profit on Stockholders' Equity**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(percent)					(percent)				
All manufacturing <sup>2</sup> .....	18.9	17.0	16.8	20.0	20.2	15.6	14.7	13.7	16.1	16.5
All nondurable manufacturing .....	19.0	16.0	17.7	20.2	19.8	15.7	14.5	14.5	16.1	16.1
Food .....	16.8	21.1	13.0	14.2	17.9	13.2	18.2	10.1	10.6	13.9
Beverage and tobacco products .....	35.2	21.4	23.2	32.0	28.2	28.8	18.2	18.1	25.0	22.2
Textile mills and textile product mills .....	14.6	11.1	10.9	18.4	17.8	12.8	10.5	9.0	16.6	16.1
Apparel and leather products .....	31.7	21.8	24.3	21.1	30.5	25.1	16.8	19.1	17.1	23.7
Paper .....	22.4	20.4	10.1	17.0	22.7	12.9	24.4	8.5	13.4	18.3
Printing and related support activities .....	39.5	18.3	13.7	27.2	29.2	35.1	17.7	11.8	22.0	26.7
Petroleum and coal products .....	13.7	12.5	17.0	15.6	16.1	12.1	13.1	14.3	13.5	14.3
Chemicals .....	18.6	14.5	19.2	22.7	20.2	15.6	12.3	15.7	17.5	15.9
Basic chemicals, resins, and synthetics <sup>3</sup> .....	24.6	10.5	24.2	25.8	22.8	19.5	7.5	17.5	18.7	17.9
Pharmaceuticals and medicines <sup>3</sup> .....	17.0	12.3	15.5	21.9	20.7	15.1	11.7	14.2	17.8	16.4
All other chemicals <sup>3</sup> .....	18.4	21.6	24.3	22.6	17.5	14.6	16.7	18.1	16.1	13.4
Plastics and rubber products .....	22.4	22.3	16.4	24.8	21.6	17.9	17.4	12.5	21.1	17.5
All durable manufacturing .....	18.9	18.1	15.9	19.7	20.6	15.5	14.8	12.9	16.1	16.9
Wood products .....	20.7	6.9	17.6	29.0	46.6	18.2	6.3	14.8	25.0	42.0
Nonmetallic mineral products .....	14.5	5.0	(0.8)	12.7	19.0	13.2	4.6	(0.4)	10.4	16.2
Primary metals .....	4.9	2.8	8.7	12.4	13.4	3.4	0.9	6.6	9.6	10.7
Iron, steel, and ferroalloys <sup>3</sup> .....	(8.8)	7.6	5.0	9.0	13.6	(10.7)	6.1	3.8	6.7	10.7
Nonferrous metals <sup>3</sup> .....	8.6	(3.4)	7.8	11.4	11.2	8.1	(4.8)	5.9	9.1	9.3
Foundries <sup>3</sup> .....	22.2	19.9	22.8	25.7	22.8	16.5	14.8	17.0	19.5	17.1
Fabricated metal products .....	23.5	13.7	23.6	27.0	27.1	19.5	9.5	19.9	20.3	23.7
Machinery .....	21.0	21.9	18.1	23.5	22.2	17.0	18.5	14.5	19.0	17.5
Computer and electronic products .....	19.0	22.9	17.8	20.5	20.5	15.3	18.1	14.5	17.1	16.5
Computer and peripheral equipment <sup>3</sup> .....	25.8	39.2	29.0	25.4	28.9	19.8	30.6	23.6	21.0	21.4
Communications equipment <sup>3</sup> .....	15.8	17.1	14.6	25.6	17.4	13.2	13.4	12.2	20.9	14.9
All other electronic products <sup>3</sup> .....	16.2	14.9	12.4	15.6	17.1	13.5	12.1	10.0	13.2	14.4
Electrical equipment, appliances, and components .....	13.4	10.6	11.7	14.4	14.2	12.2	9.9	10.4	12.4	12.2
Transportation equipment .....	27.4	23.5	18.5	21.9	23.9	21.4	20.7	14.5	17.7	18.8
Motor vehicles and parts <sup>3</sup> .....	22.8	24.0	11.6	15.4	19.2	18.0	23.2	9.8	12.4	16.0
Aerospace products and parts <sup>3</sup> .....	36.4	23.5	29.0	32.5	32.6	28.5	18.1	21.9	27.3	24.5
Furniture and related products .....	30.4	9.0	16.8	29.8	27.5	26.7	7.4	14.8	26.9	32.1
Miscellaneous manufacturing .....	16.1	16.8	13.5	15.2	17.0	14.5	13.6	11.4	12.5	14.7
All mining <sup>2</sup> .....	9.6	1.5	9.2	9.0	12.3	7.5	1.0	6.5	6.2	7.9
All wholesale trade <sup>2</sup> .....	17.6	14.8	13.5	17.0	20.5	12.3	11.0	11.1	13.0	15.7
All retail trade <sup>2,4</sup> .....	22.0	29.6	20.7	24.6	NA	14.5	20.6	11.2	16.5	NA
All information <sup>2</sup> .....	18.0	25.2	20.4	24.8	23.7	13.7	17.8	15.1	18.1	17.4
All professional and technical services <sup>2,5</sup> .....	14.4	13.1	7.5	16.1	9.2	11.3	11.4	5.3	12.1	5.4

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.<sup>2</sup> Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.<sup>3</sup> Included in subsector above.<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.<sup>5</sup> Except legal services.

**Table G -- Annual Rates of Profit on Stockholders' Equity**  
For Corporations in the NAICS Manufacturing Sector,  
By Size of Total Assets

Size of total assets	Income before income taxes <sup>1</sup>					Income after income taxes <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(percent)					(percent)				
All manufacturing .....	18.9	17.0	16.8	20.0	20.2	15.6	14.7	13.7	16.1	16.5
Under \$5 million <sup>2</sup> .....	47.8	10.5	41.0	52.8	52.4	43.1	5.9	36.8	48.1	47.5
\$5 million to less than \$10 million .....	29.4	14.9	30.8	39.8	36.9	27.2	11.9	28.7	37.4	33.8
\$10 million to less than \$25 million .....	21.0	10.2	20.4	27.3	28.7	18.4	7.5	17.9	23.9	25.4
\$25 million to less than \$50 million .....	20.5	12.6	9.9	20.0	18.5	17.9	10.8	7.7	16.8	15.5
\$50 million to less than \$100 million .....	21.0	12.3	13.8	23.1	20.1	18.1	9.6	11.5	19.8	17.4
\$100 million to less than \$250 million .....	16.2	13.2	13.6	16.8	15.1	12.9	9.8	9.9	12.9	12.0
\$250 million to less than \$1 billion .....	13.4	12.2	9.6	15.5	14.2	10.6	9.4	7.2	11.8	10.7
\$1 billion and over .....	18.7	17.7	16.8	19.5	19.8	15.3	15.4	13.7	15.6	16.1
All durable manufacturing .....	18.9	18.1	15.9	19.7	20.6	15.5	14.8	12.9	16.1	16.9
Under \$5 million <sup>2</sup> .....	45.5	3.0	44.1	54.6	56.4	40.7	(2.0)	40.1	49.7	51.1
\$5 million to less than \$10 million .....	29.3	14.9	32.3	40.9	36.9	27.3	11.7	30.2	38.3	33.6
\$10 million to less than \$25 million .....	22.8	11.7	20.6	26.6	29.2	20.0	9.1	17.9	23.1	25.9
\$25 million to less than \$50 million .....	24.5	16.5	14.0	20.3	21.2	22.3	14.1	11.7	16.7	18.0
\$50 million to less than \$100 million .....	20.8	14.1	16.4	25.8	20.8	17.9	10.3	13.9	22.6	18.1
\$100 million to less than \$250 million .....	16.9	13.0	12.7	18.8	16.5	13.7	9.4	8.3	14.2	12.6
\$250 million to less than \$1 billion .....	11.4	9.3	7.3	14.2	12.1	9.2	6.8	5.3	10.5	8.9
\$1 billion and over .....	18.6	19.4	15.7	18.9	20.0	15.1	16.2	12.7	15.4	16.3
All nondurable manufacturing .....	19.0	16.0	17.7	20.2	19.8	15.7	14.5	14.5	16.1	16.1
Under \$5 million <sup>2</sup> .....	53.9	30.2	33.2	48.3	42.1	49.6	26.5	28.3	44.1	38.3
\$5 million to less than \$10 million .....	29.6	14.9	27.6	37.4	36.8	27.0	12.5	25.6	35.4	34.3
\$10 million to less than \$25 million .....	18.2	7.8	20.0	28.6	27.8	15.8	4.8	17.9	25.4	24.4
\$25 million to less than \$50 million .....	14.4	6.2	2.9	19.6	13.8	11.2	5.5	1.1	16.8	10.9
\$50 million to less than \$100 million .....	21.2	9.9	9.9	19.0	18.9	18.4	8.6	8.1	15.4	16.4
\$100 million to less than \$250 million .....	15.1	13.5	15.0	13.7	13.3	11.7	10.5	12.3	11.0	11.1
\$250 million to less than \$1 billion .....	16.8	17.2	13.6	17.9	18.0	12.9	13.8	10.3	14.0	14.0
\$1 billion and over .....	18.8	16.1	17.9	20.0	19.6	15.6	14.7	14.6	15.8	15.9

<sup>1</sup> Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

<sup>2</sup> Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.



**Table H -- Historical Rates of Return**  
For Corporations in the NAICS Manufacturing Sector <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.4	4.3	1.6	1.5	2004 Q1.....	18.4	14.3	8.5	6.6
Q2.....	14.4	9.7	4.9	3.3	Q2.....	22.5	17.4	9.8	7.6
Q3.....	14.3	9.5	5.0	3.3	Q3.....	21.2	16.2	9.4	7.2
Q4.....	12.1	8.5	4.1	2.9	Q4.....	19.1	15.3	8.6	6.9
1994 Q1.....	18.6	13.1	6.6	4.6	2005 Q1.....	20.0	15.3	9.3	7.1
Q2.....	23.6	17.0	7.9	5.7	Q2.....	23.1	17.9	10.2	7.9
Q3.....	23.3	16.6	8.0	5.6	Q3.....	23.3	17.8	10.3	7.8
Q4.....	22.2	16.2	7.5	5.5	Q4.....	20.6	15.7	9.0	6.8
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.0	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.2	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	20.0	16.1	11.5	9.3
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.2	16.5	11.7	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table I -- Historical Rates of Return**  
For Corporations in the NAICS Mining Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	2.8	2.8	2.4	2.4	2004 Q1.....	17.6	13.1	22.9	16.9
Q2.....	11.7	8.6	10.5	7.7	Q2.....	20.1	14.9	25.8	19.1
Q3.....	5.0	4.0	4.4	3.5	Q3.....	19.2	14.1	24.2	17.8
Q4.....	0.6	1.0	0.5	0.9	Q4.....	19.8	16.3	25.5	20.9
1994 Q1.....	(3.9)	(5.7)	(3.4)	(5.0)	2005 Q1.....	22.6	16.5	29.2	21.3
Q2.....	9.2	7.2	7.9	6.1	Q2.....	26.6	20.3	33.0	25.2
Q3.....	7.4	5.7	6.3	4.8	Q3.....	27.5	21.4	33.6	26.1
Q4.....	1.3	1.1	1.1	0.9	Q4.....	31.9	24.3	36.8	28.1
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	1.5	1.0	2.5	1.6
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	9.2	6.5	14.4	10.2
Q2.....	13.8	10.4	17.1	12.8	Q2.....	9.0	6.2	13.7	9.5
Q3.....	14.3	10.4	18.1	13.2	Q3.....	12.3	7.9	18.5	11.9
Q4.....	7.8	5.3	9.9	6.7	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table J -- Historical Rates of Return**  
For Corporations in the NAICS Wholesale Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	4.8	2.7	0.6	0.4	2004 Q1.....	17.8	13.3	2.7	2.0
Q2.....	15.4	9.8	2.0	1.3	Q2.....	23.0	15.9	3.4	2.3
Q3.....	8.3	5.0	1.1	0.7	Q3.....	23.0	16.6	3.5	2.5
Q4.....	12.6	8.8	1.6	1.1	Q4.....	20.3	15.5	3.0	2.3
1994 Q1.....	12.1	8.1	1.6	1.1	2005 Q1.....	18.5	12.6	2.8	1.9
Q2.....	14.1	9.3	1.9	1.2	Q2.....	24.6	18.6	3.7	2.8
Q3.....	1.2	(3.3)	0.2	(0.4)	Q3.....	21.2	15.2	3.2	2.3
Q4.....	11.3	6.7	1.4	0.8	Q4.....	24.3	17.5	3.4	2.4
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.8	11.0	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.5	15.7	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

**Table K -- Historical Rates of Return**  
For Corporations in the NAICS Retail Trade Sector,  
Total Assets \$50 Million and Over <sup>1 2 3</sup>

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1993 Q1.....	9.8	5.3	1.6	0.8	2004 Q1.....	23.0	15.0	4.4	2.9
Q2.....	19.5	12.7	3.0	1.9	Q2.....	26.2	17.6	5.0	3.3
Q3.....	14.6	8.7	2.3	1.4	Q3.....	21.5	14.2	4.1	2.7
Q4.....	22.1	11.5	3.1	1.6	Q4.....	31.3	20.6	5.7	3.7
1994 Q1.....	14.9	8.5	2.4	1.4	2005 Q1.....	22.1	14.7	4.3	2.9
Q2.....	19.8	12.7	3.2	2.0	Q2.....	25.0	16.4	4.8	3.1
Q3.....	19.1	11.5	3.1	1.8	Q3.....	21.7	14.5	4.3	2.9
Q4.....	33.5	20.6	5.0	3.1	Q4.....	31.1	21.4	5.7	3.9
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.7	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.5	4.7	3.2
Q3.....	20.3	13.1	3.9	2.5	Q3.....	NA	NA	NA	NA
Q4.....	33.9	19.9	5.9	3.5	Q4.....				

<sup>1</sup> Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

<sup>2</sup> Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

<sup>3</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.

**Table L -- Historical Rates of Return**  
For Corporations in the NAICS Information Sector,  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.2	17.8	19.8	14.0
2014 Q1.....	20.4	15.1	16.4	12.1
Q2.....	24.8	18.1	19.7	14.3
Q3.....	23.7	17.4	19.7	14.5
Q4.....				

**Table M -- Historical Rates of Return**

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),  
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.5	6.6
2014 Q1.....	7.5	5.3	4.6	3.2
Q2.....	16.1	12.1	9.2	6.9
Q3.....	9.2	5.4	5.3	3.1
Q4.....				

**Table N -- Composition of the Sample**  
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing <sup>1</sup>			Mining <sup>2</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>5</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>6</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	9,105,271	100	8,297	1,208,854	100	331
Under \$10 million .....	181,187	2	3,790	34	0	3
\$10 million and over .....	8,924,085	98	4,507	1,208,820	100	328
\$10 million to less than \$25 million .....	124,341	1	1,262	182	0	5
\$25 million to less than \$50 million .....	98,012	1	701	2,974	0	38
\$50 million to less than \$100 million .....	86,359	1	439	5,913	1	37
\$100 million to less than \$250 million .....	143,126	2	456	11,877	1	39
\$250 million to less than \$1 billion .....	439,302	5	802	46,272	4	76
\$1 billion and over .....	8,032,944	88	847	1,141,602	94	133
	Wholesale Trade <sup>2</sup>			Retail Trade <sup>2 11</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>7</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>8</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	1,064,124	100	1,274	1,266,831	100	651
Under \$10 million .....	232	0	20	206	0	15
\$10 million and over .....	1,063,892	100	1,254	1,266,625	100	636
\$10 million to less than \$25 million .....	1,861	0	44	4,697	0	106
\$25 million to less than \$50 million .....	22,748	2	270	4,202	0	51
\$50 million to less than \$100 million .....	42,376	4	263	15,678	1	99
\$100 million to less than \$250 million .....	70,293	7	238	21,842	2	78
\$250 million to less than \$1 billion .....	145,021	14	257	80,258	6	155
\$1 billion and over .....	781,594	73	182	1,139,949	90	147
	Information <sup>2</sup>			Professional and Technical Services <sup>2 3</sup>		
	Total assets <sup>4</sup>		Number of active corps. in sample <sup>9</sup>	Total assets <sup>4</sup>		Number of active corps. in sample <sup>10</sup>
	Million dollars	Percent		Million dollars	Percent	
All asset sizes .....	2,430,213	100	570	722,908	100	767
Under \$10 million .....	67	0	7	320	0	29
\$10 million and over .....	2,430,146	100	563	722,588	100	738
\$10 million to less than \$25 million .....	1,900	0	41	4,779	1	137
\$25 million to less than \$50 million .....	5,917	0	77	4,965	1	69
\$50 million to less than \$100 million .....	10,212	0	69	13,392	2	93
\$100 million to less than \$250 million .....	26,243	1	105	35,883	5	136
\$250 million to less than \$1 billion .....	69,331	3	129	97,670	14	170
\$1 billion and over .....	2,316,543	95	142	565,900	78	133

<sup>1</sup> Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

<sup>2</sup> Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup> Except legal services.

<sup>4</sup> Estimated universe total; figures are rounded and will not necessarily add to totals.

<sup>5</sup> Manufacturing sample was drawn from a universe of approximately 136,025.

<sup>6</sup> Mining sample was drawn from a universe of approximately 633.

<sup>7</sup> Wholesale trade sample was drawn from a universe of approximately 2,710.

<sup>8</sup> Retail trade sample was drawn from a universe of approximately 1,386.

<sup>9</sup> Information sample was drawn from a universe of approximately 1,013.

<sup>10</sup> Professional and technical services sample was drawn from a universe of approximately 1,777.

<sup>11</sup> Composition of sample, second quarter 2014, revised.

**Table O -- Sampling Variability**

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error <sup>1</sup>				Standard error <sup>1</sup>
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
	(percent)				(million dollars)
All manufacturing .....	0.7	0.7	0.8	0.3	1,201
All nondurable manufacturing .....	1.0	0.8	1.3	0.5	728
Food .....	1.0	0.9	1.0	0.4	29
Beverage and tobacco products .....	1.8	2.4	2.2	0.7	120
Textile mills and textile product mills .....	5.9	4.5	5.4	3.4	50
Apparel and leather products .....	1.0	0.6	0.9	0.5	10
Paper .....	4.7	2.3	5.0	2.0	66
Printing and related support activities .....	4.0	3.5	5.5	2.9	35
Petroleum and coal products .....	0.3	0.2	0.6	0.1	32
Chemicals .....	0.7	0.6	0.7	0.3	267
Basic chemicals, resins, and synthetics <sup>2</sup> .....	2.1	1.6	1.8	1.2	183
Pharmaceuticals and medicines <sup>2</sup> .....	0.4	0.4	0.6	0.1	98
All other chemicals <sup>2</sup> .....	1.2	0.8	1.2	0.4	59
Plastics and rubber products .....	5.7	5.3	5.9	3.9	224
All durable manufacturing .....	0.5	0.6	0.5	0.2	525
Wood products .....	4.0	3.2	3.4	2.0	63
Nonmetallic mineral products .....	6.0	4.8	6.3	2.9	240
Primary metals .....	1.9	1.2	1.4	0.8	48
Iron, steel, and ferrous alloys <sup>2</sup> .....	1.9	1.1	2.1	1.3	42
Nonferrous metals <sup>2</sup> .....	5.0	1.4	5.1	1.4	43
Foundries <sup>2</sup> .....	7.2	10.5	4.6	4.3	36
Fabricated metal products .....	3.4	3.3	3.7	2.4	253
Machinery .....	4.0	3.3	4.2	2.1	397
Computer and electronic products .....	1.7	1.0	2.8	0.6	67
Computer and peripheral equipment <sup>2</sup> .....	0.7	0.3	1.4	0.4	52
Communications equipment <sup>2</sup> .....	1.0	0.7	2.5	0.5	20
All other electronic products <sup>2</sup> .....	4.3	2.1	4.7	1.5	119
Electrical equipment, appliances, and components .....	3.4	2.9	2.9	1.4	136
Transportation equipment .....	0.5	0.8	0.6	0.3	83
Motor vehicles and parts <sup>2</sup> .....	0.7	1.2	1.2	0.5	64
Aerospace products and parts <sup>2</sup> .....	0.9	1.0	0.6	0.6	61
Furniture and related products .....	2.5	2.7	2.4	1.8	34
Miscellaneous manufacturing .....	22.1	13.7	21.1	7.2	494
All mining .....	0.5	0.1	0.8	0.1	163
All wholesale trade .....	1.5	1.3	2.3	1.4	291
All retail trade <sup>3,4</sup> .....	0.5	0.3	0.5	0.4	124
All information .....	0.5	0.3	0.6	0.3	24
All professional and technical services <sup>5</sup> .....	1.1	0.8	0.6	0.4	89

<sup>1</sup> The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

<sup>2</sup> Included in subsector above.

<sup>3</sup> Second quarter 2014, revised.

<sup>4</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates for retail trade data will be published in the fourth quarter publication.

<sup>5</sup> Except legal services.



**Table P -- Seasonally Adjusted Net Sales and Net Income After Tax**  
For Corporations in the NAICS Manufacturing Sector<sup>1</sup>

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
<b>All manufacturing:</b>								
2003 .....	1,099,292	1,070,625	1,104,430	1,119,380	58,732	47,683	51,963	78,332
2004 .....	1,179,628	1,218,529	1,245,589	1,288,895	76,210	85,106	88,121	98,324
2005 .....	1,295,928	1,318,785	1,377,748	1,417,411	91,264	97,579	105,688	106,228
2006 .....	1,438,882	1,449,760	1,460,060	1,433,327	121,804	113,963	122,558	111,537
2007 .....	1,447,742	1,489,645	1,531,801	1,590,039	119,921	128,083	75,492	119,073
2008 .....	1,612,437	1,683,468	1,672,399	1,403,066	120,208	100,936	119,152	(73,729)
2009 .....	1,231,564	1,224,573	1,298,347	1,355,587	36,580	50,922	94,145	105,467
2010 .....	1,387,784	1,428,061	1,455,606	1,483,312	110,525	107,307	124,252	136,341
2011 .....	1,575,753	1,619,567	1,642,180	1,646,450	145,692	153,467	147,719	147,834
2012 .....	1,693,945	1,652,593	1,648,467	1,673,916	146,367	147,223	134,971	135,830
2013 .....	1,671,322	1,667,456	1,695,715	1,708,100	151,243	143,567	147,915	158,745
2014 .....	1,697,467	1,730,679	1,760,628		138,998	153,596	166,202	
<b>All nondurable manufacturing:</b>								
2003 .....	538,721	512,374	532,586	530,174	42,452	33,118	29,165	43,895
2004 .....	569,517	590,302	604,484	631,989	40,167	46,231	50,803	54,069
2005 .....	634,944	644,046	691,771	709,426	55,039	56,869	62,423	65,561
2006 .....	715,782	720,485	729,425	706,895	68,103	70,881	72,901	65,381
2007 .....	709,518	747,843	764,324	822,430	69,943	73,406	68,278	71,672
2008 .....	848,453	921,672	915,685	715,667	73,072	75,796	84,597	(10,181)
2009 .....	629,093	645,653	686,881	721,275	44,511	53,797	62,631	71,205
2010 .....	743,189	753,945	761,563	789,878	62,740	47,802	64,488	70,935
2011 .....	859,168	901,766	901,203	895,251	77,641	84,206	77,675	71,234
2012 .....	915,429	876,312	878,540	897,556	75,524	78,439	73,777	76,613
2013 .....	896,556	875,967	897,810	895,189	80,962	75,626	73,149	77,943
2014 .....	890,408	905,704	907,860		70,379	76,054	80,232	
<b>All durable manufacturing:</b>								
2003 .....	560,571	558,251	571,844	589,206	16,280	14,565	22,798	34,437
2004 .....	610,111	628,227	641,105	656,906	36,043	38,875	37,318	44,255
2005 .....	660,984	674,739	685,977	707,985	36,225	40,710	43,265	40,667
2006 .....	723,100	729,275	730,635	726,432	53,701	43,082	49,657	46,156
2007 .....	738,224	741,802	767,477	767,609	49,978	54,677	7,214	47,401
2008 .....	763,984	761,796	756,714	687,399	47,136	25,140	34,555	(63,548)
2009 .....	602,471	578,920	611,466	634,312	(7,931)	(2,875)	31,514	34,262
2010 .....	644,595	674,116	694,043	693,434	47,785	59,505	59,764	65,406
2011 .....	716,585	717,801	740,977	751,199	68,051	69,261	70,044	76,600
2012 .....	778,516	776,281	769,927	776,360	70,843	68,784	61,194	59,217
2013 .....	774,766	791,489	797,905	812,911	70,281	67,941	74,766	80,802
2014 .....	807,059	824,975	852,768		68,619	77,542	85,970	

<sup>1</sup> For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxi.

# FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

**Table 1.0 -- Income Statement** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,704,177	1,709,078	1,651,476	1,767,856	1,768,773	153,706	154,926	147,319	161,354	164,930
Depreciation, depletion, and amortization of property, plant, and equipment .....	43,872	45,611	43,956	44,930	45,641	3,050	3,430	2,995	2,998	3,113
All other operating costs and expenses .....	1,528,551	1,545,611	1,488,866	1,573,129	1,573,489	137,992	146,545	132,811	143,291	146,053
<b>Income (loss) from operations</b> .....	131,754	117,856	118,654	149,796	149,642	12,664	4,950	11,513	15,064	15,764
Interest expense .....	27,555	28,086	27,830	27,744	27,672	1,021	1,139	986	1,023	1,034
All other nonoperating income (expense) .....	77,913	81,059	77,830	81,210	84,575	(81)	200	82	37	173
<b>Income (loss) before income taxes</b> .....	182,112	170,829	168,655	203,263	206,545	11,562	4,011	10,609	14,079	14,903
Provision for current and deferred domestic income taxes .....	31,881	23,934	31,029	39,127	37,739	1,154	1,212	1,073	1,310	1,465
<b>Income (loss) after income taxes</b> .....	150,231	146,895	137,626	164,136	168,806	10,407	2,799	9,537	12,769	13,439
Cash dividends charged to retained earnings this quarter .....	64,522	60,456	58,905	65,969	64,466	3,651	4,422	5,033	5,629	5,272
<b>Net income retained in business</b> .....	85,709	86,440	78,721	98,167	104,340	6,757	(1,623)	4,504	7,140	8,166
Retained earnings at beginning of quarter .....	2,808,508	2,875,813	2,918,692	2,946,333	3,018,565	76,593	89,485	86,551	88,016	98,651
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,416)	(15,377)	(36,690)	(20,354)	(32,707)	202	(1,248)	(1,706)	(800)	(564)
<b>Retained earnings at end of quarter</b> .....	2,877,801	2,946,876	2,960,723	3,024,147	3,090,198	83,551	86,613	89,348	94,355	106,254
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.67	2.66	2.54	2.58	1.98	2.21	2.03	1.86	1.89
All other operating costs and expenses .....	89.69	90.44	90.15	88.99	88.96	89.78	94.59	90.15	88.81	88.55
<b>Income (loss) from operations</b> .....	7.73	6.90	7.18	8.47	8.46	8.24	3.20	7.82	9.34	9.56
Interest expense .....	1.62	1.64	1.69	1.57	1.56	0.66	0.73	0.67	0.63	0.63
All other nonoperating income (expense) .....	4.57	4.74	4.71	4.59	4.78	(0.05)	0.13	0.06	0.02	0.10
<b>Income (loss) before income taxes</b> .....	10.69	10.00	10.21	11.50	11.68	7.52	2.59	7.20	8.73	9.04
Provision for current and deferred domestic income taxes .....	1.87	1.40	1.88	2.21	2.13	0.75	0.78	0.73	0.81	0.89
<b>Income (loss) after income taxes</b> .....	8.82	8.60	8.33	9.28	9.54	6.77	1.81	6.47	7.91	8.15
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.93	17.04	16.77	19.95	20.17	32.50	11.40	30.03	39.01	38.97
After income taxes .....	15.61	14.65	13.68	16.11	16.48	29.25	7.96	27.00	35.38	35.14
Annual rate of profit on total assets:										
Before income taxes .....	8.34	7.74	7.56	9.00	9.07	15.96	5.53	14.57	19.00	19.51
After income taxes .....	6.88	6.65	6.17	7.27	7.42	14.36	3.86	13.09	17.23	17.59
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.38	1.37	1.36	1.38	1.36	2.23	2.20	2.19	2.17	2.24
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.33	0.30	0.30	0.29	0.52	0.53	0.51	0.51	0.53
Total stockholders' equity to total debt .....	1.76	1.83	1.77	1.76	1.75	1.78	1.73	1.72	1.76	1.86

**Table 1.1 -- Balance Sheet** For Corporations in the NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	296,624	322,181	294,144	301,048	302,397	39,311	40,387	39,174	40,579	42,827
Time deposits in the U.S., including negotiable certificates of deposit .....	56,316	67,917	51,203	42,449	42,573	2,630	2,547	2,431	2,414	2,356
<b>Total cash on hand and in U.S. banks</b> .....	352,940	390,098	345,347	343,496	344,970	41,941	42,934	41,605	42,993	45,183
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	176,226	185,441	179,286	181,099	172,973	4,301	4,412	4,459	4,742	4,464
<b>Total cash, U.S. Government and other securities</b> .....	529,166	575,539	524,632	524,595	517,943	46,242	47,346	46,063	47,734	49,647
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	702,071	670,489	700,513	728,230	734,681	69,582	66,579	68,533	71,451	74,435
Inventories .....	756,865	751,510	779,911	777,021	789,956	71,661	72,175	72,825	72,615	73,967
All other current assets .....	410,864	416,663	419,341	420,403	428,685	11,201	11,016	10,909	10,983	12,504
<b>Total current assets</b> .....	2,398,967	2,414,202	2,424,397	2,450,249	2,471,266	198,686	197,116	198,330	202,784	210,553
Property, plant, and equipment .....	2,975,271	3,017,897	3,038,729	3,073,353	3,112,051	238,100	243,120	242,511	246,174	252,228
Land and mineral rights .....	168,441	170,013	171,443	171,784	172,523	4,180	4,110	4,043	4,097	4,028
Less: Accumulated depreciation, depletion, and amortization .....	1,681,994	1,701,948	1,718,108	1,741,987	1,764,516	171,770	175,098	175,023	177,554	182,034
<b>Net property, plant, and equipment</b> .....	1,461,718	1,485,961	1,492,065	1,503,151	1,520,058	70,509	72,133	71,530	72,718	74,223
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,873,049	4,933,455	5,002,639	5,079,020	5,113,948	20,624	20,885	21,500	20,863	20,752
<b>Total Assets</b> .....	8,733,733	8,833,618	8,919,100	9,032,420	9,105,271	289,819	290,134	291,361	296,365	305,528
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	52,171	54,170	59,488	57,488	59,083	13,584	14,150	13,935	13,653	13,275
b. Other short-term loans, including commercial paper .....	147,465	150,819	164,623	150,401	172,153	4,246	4,179	4,807	4,845	4,475
Trade accounts and trade notes payable .....	543,298	549,061	555,968	567,325	570,310	38,249	37,887	38,859	40,219	40,867
Income taxes accrued, prior and current years, net of payments .....	33,142	29,967	34,112	31,431	37,136	945	1,022	943	968	1,047
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	34,688	36,570	36,707	36,343	35,471	7,157	7,378	7,703	7,875	8,325
b. Other long-term loans .....	113,697	113,128	117,823	109,377	107,347	3,669	3,246	3,275	4,449	4,426
All other current liabilities, including excise and sales taxes, and accrued expenses .....	814,234	827,286	809,119	820,642	833,976	21,171	21,610	21,234	21,371	21,517
<b>Total current liabilities</b> .....	1,738,697	1,761,000	1,777,840	1,773,007	1,815,475	89,021	89,472	90,755	93,381	93,933
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	380,986	387,415	406,446	415,675	417,418	27,715	28,964	29,085	29,292	29,859
b. Other long-term loans .....	1,454,127	1,454,029	1,489,376	1,542,957	1,545,766	23,569	23,581	23,251	21,936	21,770
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,311,550	1,220,956	1,222,197	1,225,216	1,230,029	7,200	7,407	6,971	7,390	6,980
<b>Total liabilities</b> .....	4,885,360	4,823,399	4,895,859	4,956,855	5,008,688	147,506	149,423	150,062	151,998	152,541
Capital stock and other capital (less treasury stock) .....	970,572	1,063,342	1,062,517	1,051,419	1,006,385	58,762	54,098	51,951	50,012	46,733
Retained earnings .....	2,877,801	2,946,876	2,960,723	3,024,147	3,090,198	83,551	86,613	89,348	94,355	106,254
<b>Stockholders' equity</b> .....	3,848,373	4,010,218	4,023,241	4,075,565	4,096,583	142,314	140,711	141,299	144,367	152,987
<b>Total Liabilities and Stockholders' Equity</b> .....	8,733,733	8,833,618	8,919,100	9,032,420	9,105,271	289,819	290,134	291,361	296,365	305,528
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	660,270	653,201	646,556	677,242	655,791	109,665	107,644	107,575	109,403	116,620
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	6.06	6.52	5.88	5.81	5.69	15.96	16.32	15.81	16.11	16.25
Trade accounts and trade notes receivable .....	8.04	7.59	7.85	8.06	8.07	24.01	22.95	23.52	24.11	24.36
Inventories .....	8.67	8.51	8.74	8.60	8.68	24.73	24.88	24.99	24.50	24.21
Total current assets .....	27.47	27.33	27.18	27.13	27.14	68.56	67.94	68.07	68.42	68.91
Net property, plant, and equipment .....	16.74	16.82	16.73	16.64	16.69	24.33	24.86	24.55	24.54	24.29
Short-term debt, including current portion of long-term debt .....	3.98	4.02	4.25	3.91	4.11	9.89	9.98	10.20	10.40	9.98
Total current liabilities .....	19.91	19.94	19.93	19.63	19.94	30.72	30.84	31.15	31.51	30.74
Long-term debt .....	21.01	20.85	21.26	21.68	21.56	17.70	18.11	17.96	17.29	16.90
Total liabilities .....	55.94	54.60	54.89	54.88	55.01	50.90	51.50	51.50	51.29	49.93
Stockholders' equity .....	44.06	45.40	45.11	45.12	44.99	49.10	48.50	48.50	48.71	50.07

**Table 2.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	904,141	888,386	869,582	927,306	914,221	55,632	57,228	53,108	57,998	59,159
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,312	23,277	22,656	23,417	23,988	1,108	1,228	1,140	1,131	1,199
All other operating costs and expenses .....	817,812	805,917	786,307	828,742	818,441	50,628	53,961	48,734	52,350	53,523
<b>Income (loss) from operations</b> .....	64,016	59,192	60,619	75,146	71,792	3,895	2,040	3,234	4,517	4,437
Interest expense .....	15,855	16,091	15,918	15,686	15,620	328	348	337	340	381
All other nonoperating income (expense) .....	41,595	35,117	42,917	41,737	44,082	(12)	119	47	45	79
<b>Income (loss) before income taxes</b> .....	89,756	78,219	87,618	101,197	100,255	3,555	1,811	2,945	4,221	4,134
Provision for current and deferred domestic income taxes .....	15,346	7,466	16,065	20,562	18,768	343	343	339	378	404
<b>Income (loss) after income taxes</b> .....	74,410	70,752	71,554	80,636	81,486	3,212	1,468	2,606	3,844	3,731
Cash dividends charged to retained earnings this quarter .....	35,650	33,623	31,373	34,481	33,121	1,078	1,476	1,451	1,615	1,701
<b>Net income retained in business</b> .....	38,760	37,129	40,181	46,155	48,366	2,134	(9)	1,155	2,229	2,029
Retained earnings at beginning of quarter .....	1,646,725	1,683,110	1,718,809	1,746,857	1,779,328	22,922	28,164	29,118	30,444	33,164
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,770)	(3,854)	(6,826)	(6,414)	(5,310)	800	(820)	(312)	(334)	(314)
<b>Retained earnings at end of quarter</b> .....	1,680,715	1,716,385	1,752,164	1,786,597	1,822,384	25,856	27,335	29,962	32,339	34,879
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.62	2.61	2.53	2.62	1.99	2.15	2.15	1.95	2.03
All other operating costs and expenses .....	90.45	90.72	90.42	89.37	89.52	91.01	94.29	91.76	90.26	90.47
<b>Income (loss) from operations</b> .....	7.08	6.66	6.97	8.10	7.85	7.00	3.56	6.09	7.79	7.50
Interest expense .....	1.75	1.81	1.83	1.69	1.71	0.59	0.61	0.63	0.59	0.64
All other nonoperating income (expense) .....	4.60	3.95	4.94	4.50	4.82	(0.02)	0.21	0.09	0.08	0.13
<b>Income (loss) before income taxes</b> .....	9.93	8.80	10.08	10.91	10.97	6.39	3.16	5.54	7.28	6.99
Provision for current and deferred domestic income taxes .....	1.70	0.84	1.85	2.22	2.05	0.62	0.60	0.64	0.65	0.68
<b>Income (loss) after income taxes</b> .....	8.23	7.96	8.23	8.70	8.91	5.77	2.56	4.91	6.63	6.31
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.95	15.98	17.70	20.17	19.77	31.35	16.12	25.79	36.52	34.21
After income taxes .....	15.71	14.45	14.45	16.07	16.06	28.33	13.06	22.82	33.25	30.87
Annual rate of profit on total assets:										
Before income taxes .....	8.15	7.01	7.77	8.90	8.71	14.76	7.52	12.17	17.16	16.15
After income taxes .....	6.75	6.34	6.35	7.09	7.08	13.34	6.10	10.77	15.63	14.57
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.26	1.23	1.24	1.26	1.24	2.15	2.11	2.10	2.06	2.07
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.25	0.22	0.22	0.23	0.46	0.46	0.44	0.42	0.42
Total stockholders' equity to total debt .....	1.47	1.52	1.49	1.49	1.49	1.60	1.56	1.59	1.61	1.64

**Table 2.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	108,266	122,907	107,780	110,927	110,695	11,154	11,394	10,945	11,160	11,583
Time deposits in the U.S., including negotiable certificates of deposit .....	29,234	32,549	25,953	19,354	21,253	687	499	496	512	521
<b>Total cash on hand and in U.S. banks</b> .....	137,500	155,456	133,733	130,281	131,948	11,842	11,892	11,441	11,672	12,104
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	42,679	46,988	48,550	48,143	54,772	1,648	1,585	1,449	1,279	1,257
<b>Total cash, U.S. Government and other securities</b> .....	180,179	202,443	182,283	178,424	186,720	13,490	13,477	12,890	12,950	13,361
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	324,171	307,940	319,181	333,239	331,016	23,180	22,036	22,718	23,616	24,674
Inventories .....	306,838	307,112	317,562	311,496	313,994	22,207	22,477	22,747	22,968	23,652
All other current assets .....	183,445	183,867	192,326	190,890	197,082	3,625	3,601	3,372	3,366	3,734
<b>Total current assets</b> .....	994,633	1,001,362	1,011,352	1,014,049	1,028,812	62,502	61,591	61,727	62,900	65,420
Property, plant, and equipment .....	1,650,713	1,674,990	1,690,002	1,708,489	1,731,623	86,216	87,603	87,910	89,054	92,713
Land and mineral rights .....	103,753	104,319	104,675	104,487	104,980	1,416	1,366	1,273	1,380	1,331
Less: Accumulated depreciation, depletion, and amortization .....	894,073	904,201	916,244	929,088	940,665	60,550	61,396	61,468	62,391	64,681
<b>Net property, plant, and equipment</b> .....	860,393	875,108	878,434	883,888	895,938	27,083	27,574	27,715	28,043	29,363
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,552,233	2,587,386	2,618,306	2,651,773	2,679,441	6,745	7,157	7,376	7,453	7,626
<b>Total Assets</b> .....	4,407,260	4,463,856	4,508,092	4,549,709	4,604,191	96,330	96,321	96,818	98,396	102,409
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,270	22,984	22,249	21,306	23,366	4,738	4,896	4,891	4,955	5,007
b. Other short-term loans, including commercial paper .....	111,628	114,669	122,099	109,095	127,955	1,131	876	1,032	986	819
Trade accounts and trade notes payable .....	260,351	267,410	265,482	268,216	265,703	14,000	13,960	14,322	15,136	15,709
Income taxes accrued, prior and current years, net of payments .....	18,771	16,012	18,335	16,846	22,189	334	330	259	335	291
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	14,872	15,563	16,193	16,820	15,486	2,422	2,520	2,586	2,537	2,761
b. Other long-term loans .....	65,507	67,969	71,041	69,878	70,266	957	1,032	996	1,237	1,139
All other current liabilities, including excise and sales taxes, and accrued expenses .....	297,777	312,557	301,599	299,785	304,191	5,509	5,611	5,343	5,296	5,924
<b>Total current liabilities</b> .....	791,176	817,164	816,997	801,945	829,156	29,091	29,226	29,429	30,482	31,650
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	193,593	198,346	205,423	206,122	206,475	10,576	10,887	11,055	11,264	11,720
b. Other long-term loans .....	878,827	872,274	892,407	920,527	917,643	8,469	8,610	8,159	7,776	8,065
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	648,693	617,567	613,011	614,444	621,994	2,830	2,658	2,496	2,636	2,630
<b>Total liabilities</b> .....	2,512,289	2,505,351	2,527,837	2,543,039	2,575,269	50,966	51,381	51,139	52,158	54,065
Capital stock and other capital (less treasury stock) .....	214,256	242,120	228,091	220,073	206,538	19,508	17,605	15,717	13,899	13,465
Retained earnings .....	1,680,715	1,716,385	1,752,164	1,786,597	1,822,384	25,856	27,335	29,962	32,339	34,879
<b>Stockholders' equity</b> .....	1,894,971	1,958,505	1,980,255	2,006,670	2,028,922	45,364	44,940	45,679	46,238	48,344
<b>Total Liabilities and Stockholders' Equity</b> .....	4,407,260	4,463,856	4,508,092	4,549,709	4,604,191	96,330	96,321	96,818	98,396	102,409
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	203,458	184,198	194,355	212,103	199,656	33,411	32,365	32,298	32,418	33,770
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.09	4.54	4.04	3.92	4.06	14.00	13.99	13.31	13.16	13.05
Trade accounts and trade notes receivable .....	7.36	6.90	7.08	7.32	7.19	24.06	22.88	23.47	24.00	24.09
Inventories .....	6.96	6.88	7.04	6.85	6.82	23.05	23.34	23.49	23.34	23.10
Total current assets .....	22.57	22.43	22.43	22.29	22.35	64.88	63.94	63.76	63.93	63.88
Net property, plant, and equipment .....	19.52	19.60	19.49	19.43	19.46	28.11	28.63	28.63	28.50	28.67
Short-term debt, including current portion of long-term debt .....	4.86	4.96	5.14	4.77	5.15	9.60	9.68	9.82	9.87	9.50
Total current liabilities .....	17.95	18.31	18.12	17.63	18.01	30.20	30.34	30.40	30.98	30.91
Long-term debt .....	24.33	23.98	24.35	24.76	24.42	19.77	20.24	19.85	19.35	19.32
Total liabilities .....	57.00	56.13	56.07	55.89	55.93	52.91	53.34	52.82	53.01	52.79
Stockholders' equity .....	43.00	43.87	43.93	44.11	44.07	47.09	46.66	47.18	46.99	47.21

**Table 3.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	164,443	173,505	163,087	167,263	169,410	16,178	17,537	15,055	16,316	17,036
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,205	3,298	3,310	3,369	3,468	277	315	275	259	251
All other operating costs and expenses .....	150,470	157,127	149,895	153,283	154,116	14,995	16,142	13,858	15,032	15,755
<b>Income (loss) from operations</b> .....	10,769	13,081	9,881	10,611	11,826	906	1,080	922	1,025	1,030
Interest expense .....	2,215	2,269	2,646	2,099	2,074	66	79	70	71	77
All other nonoperating income (expense) .....	2,168	3,268	1,578	1,266	2,595	34	16	(16)	8	24
<b>Income (loss) before income taxes</b> .....	10,721	14,079	8,814	9,778	12,347	873	1,017	837	961	978
Provision for current and deferred domestic income taxes .....	2,272	1,915	1,931	2,469	2,774	66	95	86	86	60
<b>Income (loss) after income taxes</b> .....	8,450	12,164	6,883	7,310	9,573	807	923	751	876	918
Cash dividends charged to retained earnings this quarter .....	2,268	3,215	2,656	3,183	3,849	237	332	144	196	200
<b>Net income retained in business</b> .....	6,182	8,949	4,227	4,127	5,724	570	591	607	679	717
Retained earnings at beginning of quarter .....	170,541	174,015	182,840	185,426	187,115	8,038	8,673	8,289	8,629	7,674
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(400)	(864)	(430)	(536)	(466)	(10)	(87)	(164)	(110)	(88)
<b>Retained earnings at end of quarter</b> .....	176,322	182,100	186,637	189,016	192,373	8,598	9,178	8,732	9,197	8,304
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.95	1.90	2.03	2.01	2.05	1.71	1.79	1.82	1.59	1.47
All other operating costs and expenses .....	91.50	90.56	91.91	91.64	90.97	92.68	92.05	92.05	92.13	92.48
<b>Income (loss) from operations</b> .....	6.55	7.54	6.06	6.34	6.98	5.60	6.16	6.12	6.28	6.05
Interest expense .....	1.35	1.31	1.62	1.26	1.22	0.41	0.45	0.46	0.44	0.45
All other nonoperating income (expense) .....	1.32	1.88	0.97	0.76	1.53	0.21	0.09	(0.10)	0.05	0.14
<b>Income (loss) before income taxes</b> .....	6.52	8.11	5.40	5.85	7.29	5.40	5.80	5.56	5.89	5.74
Provision for current and deferred domestic income taxes .....	1.38	1.10	1.18	1.48	1.64	0.41	0.54	0.57	0.53	0.35
<b>Income (loss) after income taxes</b> .....	5.14	7.01	4.22	4.37	5.65	4.99	5.26	4.99	5.37	5.39
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.77	21.07	12.98	14.22	17.94	33.34	35.41	29.89	34.33	35.54
After income taxes .....	13.22	18.20	10.14	10.63	13.91	30.81	32.11	26.80	31.26	33.35
Annual rate of profit on total assets:										
Before income taxes .....	7.04	9.02	5.59	6.16	7.61	15.89	17.42	14.98	16.74	16.42
After income taxes .....	5.55	7.79	4.37	4.61	5.90	14.69	15.79	13.44	15.24	15.41
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.56	1.60	1.62	1.62	1.56	1.91	1.93	2.02	2.01	1.89
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.24	0.23	0.24	0.22	0.38	0.41	0.42	0.42	0.35
Total stockholders' equity to total debt .....	1.31	1.36	1.35	1.36	1.31	1.59	1.70	1.73	1.63	1.52

**Table 3.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	16,136	16,530	15,241	18,331	18,877	2,156	2,502	2,377	2,461	2,410
Time deposits in the U.S., including negotiable certificates of deposit .....	3,096	4,014	3,528	2,939	2,155	196	214	169	174	112
<b>Total cash on hand and in U.S. banks</b> .....	19,232	20,544	18,769	21,270	21,032	2,352	2,716	2,546	2,634	2,522
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,191	5,835	5,409	4,693	3,525	216	234	193	170	135
<b>Total cash, U.S. Government and other securities</b> .....	24,423	26,379	24,178	25,963	24,558	2,567	2,950	2,740	2,804	2,657
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	51,851	52,841	53,649	51,417	53,576	4,754	4,833	4,599	4,775	5,222
Inventories .....	64,714	68,125	67,362	64,571	65,807	4,853	5,052	4,888	5,090	5,438
All other current assets .....	26,626	27,880	27,595	29,289	32,655	830	930	800	784	872
<b>Total current assets</b> .....	167,614	175,225	172,784	171,241	176,595	13,004	13,766	13,027	13,453	14,189
Property, plant, and equipment .....	230,185	231,460	233,536	236,106	237,041	19,504	20,217	20,163	20,885	20,827
Land and mineral rights .....	6,010	6,220	6,300	6,308	6,098	331	351	314	367	351
Less: Accumulated depreciation, depletion, and amortization .....	129,435	129,751	131,491	132,809	132,890	12,654	13,055	13,017	13,425	13,338
<b>Net property, plant, and equipment</b> .....	106,760	107,928	108,346	109,605	110,249	7,181	7,513	7,460	7,827	7,840
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	334,801	341,466	349,051	353,901	362,537	1,805	2,087	1,859	1,696	1,788
<b>Total Assets</b> .....	609,175	624,620	630,180	634,746	649,381	21,990	23,365	22,347	22,976	23,817
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	7,160	7,200	7,135	6,608	7,764	1,458	1,516	1,298	1,404	1,481
b. Other short-term loans, including commercial paper .....	12,051	11,502	13,634	11,396	12,516	176	148	135	109	140
Trade accounts and trade notes payable .....	40,054	44,506	41,754	42,332	44,426	3,109	3,238	3,016	3,271	3,599
Income taxes accrued, prior and current years, net of payments .....	1,818	1,625	1,577	1,144	1,548	84	86	79	79	85
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,896	3,614	3,437	3,501	3,072	740	792	751	656	748
b. Other long-term loans .....	9,159	7,943	7,040	8,471	9,730	111	117	98	109	126
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,615	32,803	32,104	32,542	34,167	1,140	1,219	1,086	1,054	1,322
<b>Total current liabilities</b> .....	107,752	109,193	106,681	105,994	113,225	6,817	7,116	6,463	6,683	7,501
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	49,873	51,189	53,392	54,671	54,648	2,785	2,818	2,714	3,093	3,205
b. Other long-term loans .....	112,907	114,945	116,367	117,008	121,640	1,326	1,357	1,489	1,480	1,541
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	82,919	82,020	82,127	82,070	84,558	581	584	479	517	562
<b>Total liabilities</b> .....	353,451	357,347	358,567	359,743	374,071	11,510	11,875	11,145	11,773	12,809
Capital stock and other capital (less treasury stock) .....	79,401	85,172	84,976	85,987	82,937	1,882	2,313	2,470	2,005	2,704
Retained earnings .....	176,322	182,100	186,637	189,016	192,373	8,598	9,178	8,732	9,197	8,304
<b>Stockholders' equity</b> .....	255,724	267,272	271,614	275,003	275,311	10,480	11,490	11,201	11,203	11,008
<b>Total Liabilities and Stockholders' Equity</b> .....	609,175	624,620	630,180	634,746	649,381	21,990	23,365	22,347	22,976	23,817
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	59,862	66,032	66,102	65,247	63,371	6,187	6,650	6,564	6,770	6,688
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.01	4.22	3.84	4.09	3.78	11.68	12.63	12.26	12.20	11.16
Trade accounts and trade notes receivable .....	8.51	8.46	8.51	8.10	8.25	21.62	20.69	20.58	20.78	21.92
Inventories .....	10.62	10.91	10.69	10.17	10.13	22.07	21.62	21.88	22.15	22.83
Total current assets .....	27.51	28.05	27.42	26.98	27.19	59.14	58.92	58.30	58.55	59.57
Net property, plant, and equipment .....	17.53	17.28	17.19	17.27	16.98	32.66	32.15	33.38	34.07	32.92
Short-term debt, including current portion of long-term debt .....	5.30	4.84	4.96	4.72	5.09	11.30	11.01	10.22	9.92	10.48
Total current liabilities .....	17.69	17.48	16.93	16.70	17.44	31.00	30.45	28.92	29.09	31.50
Long-term debt .....	26.72	26.60	26.94	27.05	27.15	18.70	17.87	18.81	19.90	19.93
Total liabilities .....	58.02	57.21	56.90	56.68	57.60	52.34	50.82	49.87	51.24	53.78
Stockholders' equity .....	41.98	42.79	43.10	43.32	42.40	47.66	49.18	50.13	48.76	46.22



**Table 4.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	47,688	47,140	43,009	48,066	48,701	1,424	1,263	1,405	1,691	1,673
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,283	1,317	1,250	1,285	1,316	38	35	40	48	59
All other operating costs and expenses .....	36,741	36,780	34,104	36,439	37,143	1,256	1,205	1,283	1,491	1,389
<b>Income (loss) from operations</b> .....	9,664	9,043	7,655	10,342	10,243	130	23	81	152	225
Interest expense .....	2,553	2,570	2,341	2,328	2,355	14	12	11	15	14
All other nonoperating income (expense) .....	7,135	2,555	4,448	5,629	4,237	5	10	(1)	(10)	15
<b>Income (loss) before income taxes</b> .....	14,245	9,028	9,762	13,644	12,125	120	21	69	127	225
Provision for current and deferred domestic income taxes .....	2,568	1,349	2,130	2,982	2,576	8	8	12	20	34
<b>Income (loss) after income taxes</b> .....	11,677	7,679	7,632	10,662	9,549	112	13	58	107	192
Cash dividends charged to retained earnings this quarter .....	6,502	4,350	5,508	5,067	4,538	74	76	61	32	42
<b>Net income retained in business</b> .....	5,175	3,330	2,124	5,595	5,010	39	(63)	(4)	76	150
Retained earnings at beginning of quarter .....	155,237	160,705	163,647	162,676	168,332	406	134	65	347	465
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(297)	298	12	(161)	(230)	(5)	25	6	55	5
<b>Retained earnings at end of quarter</b> .....	160,115	164,333	165,783	168,111	173,112	440	97	68	478	619
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.79	2.91	2.67	2.70	2.64	2.78	2.86	2.86	3.55
All other operating costs and expenses .....	77.05	78.02	79.30	75.81	76.27	88.25	95.42	91.36	88.13	83.01
<b>Income (loss) from operations</b> .....	20.27	19.18	17.80	21.52	21.03	9.11	1.81	5.78	9.02	13.44
Interest expense .....	5.35	5.45	5.44	4.84	4.84	0.98	0.91	0.78	0.90	0.85
All other nonoperating income (expense) .....	14.96	5.42	10.34	11.71	8.70	0.33	0.80	(0.07)	(0.59)	0.88
<b>Income (loss) before income taxes</b> .....	29.87	19.15	22.70	28.39	24.90	8.46	1.70	4.93	7.52	13.47
Provision for current and deferred domestic income taxes .....	5.39	2.86	4.95	6.20	5.29	0.57	0.64	0.82	1.17	2.02
<b>Income (loss) after income taxes</b> .....	24.49	16.29	17.74	22.18	19.61	7.89	1.06	4.10	6.35	11.45
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	35.16	21.44	23.20	32.04	28.16	35.08	6.71	19.56	25.11	40.00
After income taxes .....	28.83	18.24	18.14	25.04	22.18	32.71	4.19	16.29	21.21	34.00
Annual rate of profit on total assets:										
Before income taxes .....	13.78	8.74	9.32	12.91	11.37	13.34	2.58	7.13	11.35	19.60
After income taxes .....	11.30	7.43	7.29	10.09	8.96	12.43	1.61	5.94	9.59	16.66
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.99	1.02	0.99	0.97	0.95	1.93	2.21	1.83	1.90	1.98
Total cash, U.S. Government and other securities, to total current liabilities .....	0.24	0.24	0.24	0.20	0.21	0.38	0.47	0.31	0.33	0.39
Total stockholders' equity to total debt .....	1.05	1.11	1.07	1.07	1.08	0.92	0.90	0.97	1.47	1.76

**Table 4.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	9,655	9,166	11,650	10,189	10,778	370	363	361	409	503
Time deposits in the U.S., including negotiable certificates of deposit .....	4,406	3,275	2,679	911	1,502	6	5	8	8	6
<b>Total cash on hand and in U.S. banks</b> .....	14,061	12,441	14,329	11,099	12,280	375	368	369	418	509
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,329	2,136	1,670	2,000	2,217	14	7	1	1	4
<b>Total cash, U.S. Government and other securities</b> .....	15,390	14,577	15,999	13,100	14,497	389	375	370	418	514
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,687	11,684	12,730	13,623	13,447	408	286	454	517	587
Inventories .....	19,984	20,983	21,221	20,863	21,579	1,092	1,009	1,232	1,360	1,397
All other current assets .....	16,579	16,068	16,076	15,391	15,666	109	93	127	132	101
<b>Total current assets</b> .....	64,639	63,312	66,026	62,977	65,189	1,999	1,763	2,183	2,427	2,600
Property, plant, and equipment .....	82,290	84,406	85,654	86,138	87,371	2,809	2,718	3,237	3,499	3,649
Land and mineral rights .....	4,009	4,058	4,097	4,143	3,890	64	77	76	126	125
Less: Accumulated depreciation, depletion, and amortization .....	40,930	41,954	43,336	44,016	45,186	1,590	1,547	1,951	2,011	2,065
<b>Net property, plant, and equipment</b> .....	45,369	46,509	46,415	46,265	46,075	1,283	1,249	1,362	1,615	1,709
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	303,413	303,521	306,568	313,451	315,215	331	314	338	440	289
<b>Total Assets</b> .....	413,422	413,343	419,009	422,693	426,479	3,613	3,327	3,882	4,482	4,598
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	683	689	687	637	1,345	104	87	104	109	155
b. Other short-term loans, including commercial paper .....	21,342	20,921	24,978	24,848	24,593	61	37	35	31	42
Trade accounts and trade notes payable .....	8,889	9,412	8,720	9,225	9,691	333	295	634	792	814
Income taxes accrued, prior and current years, net of payments .....	1,297	357	313	607	973	3	3	5	12	7
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,253	1,252	1,257	1,273	1,258	98	67	69	86	96
b. Other long-term loans .....	7,983	4,470	5,154	5,184	6,492	63	4	25	32	27
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,805	24,743	25,560	22,826	24,133	375	304	318	215	174
<b>Total current liabilities</b> .....	65,252	61,844	66,669	64,600	68,485	1,037	797	1,190	1,277	1,314
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	5,644	6,226	6,695	6,330	6,008	526	537	589	681	600
b. Other long-term loans .....	116,980	117,696	118,464	121,468	119,863	637	682	639	441	361
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,506	59,138	58,872	59,953	59,904	40	33	50	56	69
<b>Total liabilities</b> .....	251,381	244,904	250,701	252,350	254,260	2,240	2,049	2,467	2,455	2,344
Capital stock and other capital (less treasury stock) .....	1,925	4,106	2,525	2,232	(893)	933	1,181	1,348	1,549	1,634
Retained earnings .....	160,115	164,333	165,783	168,111	173,112	440	97	68	478	619
<b>Stockholders' equity</b> .....	162,041	168,439	168,308	170,342	172,219	1,373	1,278	1,415	2,027	2,253
<b>Total Liabilities and Stockholders' Equity</b> .....	413,422	413,343	419,009	422,693	426,479	3,613	3,327	3,882	4,482	4,598
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(612)	1,468	(643)	(1,623)	(3,296)	962	966	993	1,150	1,285
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.72	3.53	3.82	3.10	3.40	10.77	11.27	9.53	9.33	11.17
Trade accounts and trade notes receivable .....	3.07	2.83	3.04	3.22	3.15	11.29	8.59	11.70	11.53	12.77
Inventories .....	4.83	5.08	5.06	4.94	5.06	30.23	30.33	31.73	30.34	30.39
Total current assets .....	15.64	15.32	15.76	14.90	15.29	55.33	52.99	56.22	54.14	56.54
Net property, plant, and equipment .....	10.97	11.25	11.08	10.95	10.80	35.52	37.56	35.08	36.03	37.18
Short-term debt, including current portion of long-term debt .....	7.56	6.61	7.66	7.56	7.90	9.03	5.84	5.99	5.75	6.94
Total current liabilities .....	15.78	14.96	15.91	15.28	16.06	28.71	23.96	30.64	28.49	28.59
Long-term debt .....	29.66	29.98	29.87	30.23	29.51	32.17	36.64	31.62	25.03	20.89
Total liabilities .....	60.81	59.25	59.83	59.70	59.62	61.99	61.58	63.55	54.78	50.99
Stockholders' equity .....	39.19	40.75	40.17	40.30	40.38	38.01	38.42	36.45	45.22	49.01

**Table 5.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	10,061	9,981	9,663	10,658	10,875	2,678	2,838	3,080	3,640	3,489
Depreciation, depletion, and amortization of property, plant, and equipment .....	230	243	227	228	238	53	56	56	59	57
All other operating costs and expenses .....	9,200	9,245	8,979	9,664	9,812	2,384	2,627	2,776	3,230	3,143
<b>Income (loss) from operations</b> .....	631	492	456	766	825	241	154	248	350	289
Interest expense .....	107	96	101	128	154	23	18	21	21	29
All other nonoperating income (expense) .....	102	88	110	161	100	(11)	18	6	16	7
<b>Income (loss) before income taxes</b> .....	626	485	466	798	771	207	155	233	345	267
Provision for current and deferred domestic income taxes .....	78	28	80	80	73	19	19	23	28	33
<b>Income (loss) after income taxes</b> .....	548	457	386	719	698	188	136	210	317	234
Cash dividends charged to retained earnings this quarter .....	160	252	221	232	237	71	100	85	114	124
<b>Net income retained in business</b> .....	389	205	165	487	461	117	36	126	203	110
Retained earnings at beginning of quarter .....	8,799	9,225	9,080	9,240	9,615	2,311	2,214	1,910	2,054	1,994
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(66)	28	(22)	(23)	260	(44)	27	(24)	(25)	25
<b>Retained earnings at end of quarter</b> .....	9,122	9,458	9,223	9,704	10,336	2,384	2,276	2,012	2,232	2,129
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.29	2.44	2.35	2.14	2.19	1.97	1.98	1.81	1.63	1.63
All other operating costs and expenses .....	91.44	92.63	92.92	90.67	90.22	89.05	92.58	90.14	88.74	90.09
<b>Income (loss) from operations</b> .....	6.27	4.93	4.72	7.19	7.59	8.98	5.44	8.05	9.63	8.28
Interest expense .....	1.07	0.96	1.04	1.20	1.42	0.84	0.63	0.68	0.58	0.82
All other nonoperating income (expense) .....	1.02	0.89	1.14	1.51	0.92	(0.41)	0.64	0.19	0.43	0.21
<b>Income (loss) before income taxes</b> .....	6.22	4.86	4.82	7.49	7.09	7.73	5.45	7.56	9.48	7.67
Provision for current and deferred domestic income taxes .....	0.77	0.28	0.83	0.75	0.67	0.71	0.67	0.74	0.76	0.95
<b>Income (loss) after income taxes</b> .....	5.45	4.58	3.99	6.74	6.42	7.02	4.78	6.83	8.71	6.72
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.64	11.14	10.87	18.40	17.76	28.23	22.76	34.31	45.74	36.29
After income taxes .....	12.83	10.49	9.00	16.57	16.08	25.63	19.96	30.96	42.06	31.81
Annual rate of profit on total assets:										
Before income taxes .....	7.49	5.74	5.59	9.20	8.82	14.57	11.11	15.80	22.12	17.34
After income taxes .....	6.56	5.41	4.64	8.28	7.98	13.23	9.74	14.26	20.34	15.20
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.06	2.08	1.95	1.91	1.93	2.55	2.32	2.07	2.18	2.11
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.29	0.26	0.26	0.26	0.49	0.43	0.38	0.44	0.40
Total stockholders' equity to total debt .....	2.18	2.13	2.12	1.96	1.99	1.86	1.66	1.53	1.86	1.96

**Table 5.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	1,238	1,190	1,081	1,314	1,370	623	606	616	789	789
Time deposits in the U.S., including negotiable certificates of deposit .....	73	47	56	22	15	72	46	52	18	7
<b>Total cash on hand and in U.S. banks</b> .....	1,311	1,238	1,137	1,336	1,384	695	652	667	807	795
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	861	937	913	754	764	78	81	112	98	49
<b>Total cash, U.S. Government and other securities</b> .....	2,172	2,175	2,050	2,090	2,148	772	733	779	905	845
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,948	4,642	4,864	4,928	5,049	1,214	1,126	1,379	1,473	1,442
Inventories .....	6,476	6,604	6,537	6,464	6,703	1,766	1,893	1,873	1,958	1,936
All other current assets .....	2,446	2,128	2,011	1,990	2,029	250	176	160	166	201
<b>Total current assets</b> .....	16,041	15,549	15,463	15,472	15,930	4,002	3,928	4,191	4,501	4,424
Property, plant, and equipment .....	22,683	23,187	22,638	21,930	22,295	4,495	4,518	4,680	4,838	4,849
Land and mineral rights .....	240	257	239	227	225	86	83	71	65	57
Less: Accumulated depreciation, depletion, and amortization .....	15,198	15,552	15,341	15,075	15,216	3,262	3,301	3,424	3,520	3,564
<b>Net property, plant, and equipment</b> .....	7,725	7,892	7,536	7,083	7,304	1,319	1,300	1,327	1,383	1,342
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,683	10,334	10,296	12,169	11,742	358	344	379	354	404
<b>Total Assets</b> .....	33,448	33,775	33,295	34,723	34,976	5,680	5,572	5,897	6,238	6,170
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	586	534	479	476	448	258	230	269	282	222
b. Other short-term loans, including commercial paper .....	300	391	488	200	107	136	198	292	66	28
Trade accounts and trade notes payable .....	4,159	4,052	4,051	4,130	4,354	784	840	1,020	1,149	1,235
Income taxes accrued, prior and current years, net of payments .....	35	(107)	(88)	(71)	(96)	20	35	15	21	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	548	517	1,005	1,239	1,210	133	108	136	182	185
b. Other long-term loans .....	99	138	192	238	267	16	51	41	66	86
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,044	1,946	1,784	1,883	1,976	219	232	254	302	336
<b>Total current liabilities</b> .....	7,771	7,471	7,911	8,094	8,267	1,567	1,694	2,028	2,068	2,096
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,780	5,067	4,612	5,031	5,203	512	690	730	709	711
b. Other long-term loans .....	1,545	1,526	1,304	1,648	1,510	517	361	306	316	275
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,252	2,289	2,328	2,598	2,634	152	108	117	129	139
<b>Total liabilities</b> .....	16,348	16,352	16,154	17,371	17,613	2,748	2,852	3,181	3,222	3,222
Capital stock and other capital (less treasury stock) .....	7,979	7,965	7,918	7,648	7,026	548	443	704	785	820
Retained earnings .....	9,122	9,458	9,223	9,704	10,336	2,384	2,276	2,012	2,232	2,129
<b>Stockholders' equity</b> .....	17,101	17,423	17,141	17,352	17,363	2,932	2,719	2,716	3,016	2,948
<b>Total Liabilities and Stockholders' Equity</b> .....	33,448	33,775	33,295	34,723	34,976	5,680	5,572	5,897	6,238	6,170
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,270	8,078	7,552	7,377	7,663	2,435	2,234	2,163	2,433	2,328
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.49	6.44	6.16	6.02	6.14	13.60	13.16	13.21	14.50	13.69
Trade accounts and trade notes receivable .....	14.79	13.74	14.61	14.19	14.44	21.38	20.21	23.39	23.61	23.38
Inventories .....	19.36	19.55	19.63	18.62	19.17	31.09	33.97	31.77	31.38	31.38
Total current assets .....	47.96	46.04	46.44	44.56	45.55	70.47	70.50	71.07	72.15	71.70
Net property, plant, and equipment .....	23.10	23.37	22.63	20.40	20.88	23.23	23.33	22.49	22.16	21.75
Short-term debt, including current portion of long-term debt .....	4.58	4.68	6.50	6.20	5.81	9.58	10.53	12.54	9.56	8.45
Total current liabilities .....	23.23	22.12	23.76	23.31	23.64	27.59	30.41	34.39	33.15	33.98
Long-term debt .....	18.91	19.52	17.77	19.23	19.19	18.11	18.85	17.57	16.42	15.99
Total liabilities .....	48.87	48.41	48.52	50.03	50.36	48.38	51.19	53.95	51.65	52.22
Stockholders' equity .....	51.13	51.59	51.48	49.97	49.64	51.62	48.81	46.05	48.35	47.78

**Table 6.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	23,392	22,969	20,800	21,027	23,181	3,243	3,049	2,787	2,662	2,672
Depreciation, depletion, and amortization of property, plant, and equipment .....	448	475	440	464	493	31	31	30	31	32
All other operating costs and expenses .....	20,463	20,684	18,932	18,833	20,283	2,990	3,075	2,560	2,531	2,464
<b>Income (loss) from operations</b> .....	<b>2,481</b>	<b>1,810</b>	<b>1,428</b>	<b>1,731</b>	<b>2,405</b>	<b>223</b>	<b>(57)</b>	<b>197</b>	<b>100</b>	<b>177</b>
Interest expense .....	275	273	263	273	261	26	25	24	23	22
All other nonoperating income (expense) .....	1,014	664	1,266	662	1,016	0	14	(5)	1	3
<b>Income (loss) before income taxes</b> .....	<b>3,221</b>	<b>2,201</b>	<b>2,431</b>	<b>2,120</b>	<b>3,161</b>	<b>197</b>	<b>(69)</b>	<b>167</b>	<b>79</b>	<b>158</b>
Provision for current and deferred domestic income taxes .....	671	507	519	398	711	3	18	23	15	30
<b>Income (loss) after income taxes</b> .....	<b>2,550</b>	<b>1,694</b>	<b>1,912</b>	<b>1,721</b>	<b>2,450</b>	<b>194</b>	<b>(86)</b>	<b>144</b>	<b>64</b>	<b>128</b>
Cash dividends charged to retained earnings this quarter .....	593	815	937	814	765	20	129	152	137	120
<b>Net income retained in business</b> .....	<b>1,957</b>	<b>878</b>	<b>975</b>	<b>907</b>	<b>1,684</b>	<b>174</b>	<b>(216)</b>	<b>(8)</b>	<b>(73)</b>	<b>8</b>
Retained earnings at beginning of quarter .....	27,359	27,867	28,499	27,953	28,559	1,596	1,710	1,589	1,393	2,064
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(606)	(512)	(1,637)	(998)	(915)	(19)	36	(66)	1	(19)
<b>Retained earnings at end of quarter</b> .....	<b>28,710</b>	<b>28,233</b>	<b>27,838</b>	<b>27,863</b>	<b>29,328</b>	<b>1,751</b>	<b>1,531</b>	<b>1,515</b>	<b>1,321</b>	<b>2,053</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.92	2.07	2.12	2.21	2.12	0.95	1.03	1.06	1.17	1.19
All other operating costs and expenses .....	87.48	90.05	91.02	89.56	87.50	92.17	100.86	91.88	95.07	92.19
<b>Income (loss) from operations</b> .....	<b>10.61</b>	<b>7.88</b>	<b>6.86</b>	<b>8.23</b>	<b>10.38</b>	<b>6.87</b>	<b>(1.89)</b>	<b>7.06</b>	<b>3.76</b>	<b>6.62</b>
Interest expense .....	1.18	1.19	1.26	1.30	1.12	0.79	0.83	0.87	0.85	0.81
All other nonoperating income (expense) .....	4.34	2.89	6.09	3.15	4.38	0.00	0.46	(0.19)	0.05	0.10
<b>Income (loss) before income taxes</b> .....	<b>13.77</b>	<b>9.58</b>	<b>11.69</b>	<b>10.08</b>	<b>13.64</b>	<b>6.08</b>	<b>(2.25)</b>	<b>6.00</b>	<b>2.96</b>	<b>5.92</b>
Provision for current and deferred domestic income taxes .....	2.87	2.21	2.50	1.89	3.07	0.10	0.59	0.83	0.55	1.13
<b>Income (loss) after income taxes</b> .....	<b>10.90</b>	<b>7.37</b>	<b>9.19</b>	<b>8.19</b>	<b>10.57</b>	<b>5.98</b>	<b>(2.83)</b>	<b>5.17</b>	<b>2.41</b>	<b>4.79</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	31.73	21.81	24.30	21.08	30.54	30.32	(10.21)	26.29	13.32	22.00
After income taxes .....	25.12	16.78	19.11	17.12	23.67	29.83	(12.87)	22.66	10.84	17.81
Annual rate of profit on total assets:										
Before income taxes .....	16.43	11.62	12.75	11.04	16.11	14.80	(5.20)	12.30	6.14	12.12
After income taxes .....	13.01	8.94	10.03	8.96	12.48	14.56	(6.56)	10.60	4.99	9.81
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.46	2.61	2.49	2.39	2.40	2.36	2.53	2.23	2.27	2.82
Total cash, U.S. Government and other securities, to total current liabilities .....	0.41	0.37	0.30	0.31	0.29	0.46	0.49	0.38	0.37	0.55
Total stockholders' equity to total debt .....	2.32	2.50	2.37	2.39	2.45	1.85	1.86	1.56	1.52	2.20

**Table 6.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	4,876	3,352	2,971	3,245	3,375	654	591	640	555	666
Time deposits in the U.S., including negotiable certificates of deposit .....	59	332	52	53	44	45	27	37	38	38
<b>Total cash on hand and in U.S. banks</b> .....	4,935	3,684	3,023	3,298	3,418	700	618	678	593	704
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	729	688	594	667	495	134	172	43	49	73
<b>Total cash, U.S. Government and other securities</b> .....	5,664	4,372	3,617	3,966	3,913	834	789	720	642	777
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,908	8,425	8,763	8,650	9,491	1,387	1,203	1,352	1,275	1,288
Inventories .....	14,440	13,637	14,010	14,400	15,000	1,905	1,923	1,976	1,862	1,740
All other current assets .....	3,977	4,471	4,077	4,007	4,050	174	184	157	173	191
<b>Total current assets</b> .....	33,988	30,905	30,467	31,023	32,454	4,300	4,099	4,206	3,951	3,996
Property, plant, and equipment .....	21,638	21,509	21,646	21,895	22,755	2,505	2,498	2,611	2,774	2,984
Land and mineral rights .....	625	631	615	625	633	47	48	33	41	47
Less: Accumulated depreciation, depletion, and amortization .....	13,772	13,646	13,801	14,093	14,627	1,836	1,776	1,877	2,057	2,246
<b>Net property, plant, and equipment</b> .....	8,491	8,493	8,461	8,427	8,761	716	770	768	758	785
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,906	36,385	37,343	37,353	37,279	310	401	464	423	440
<b>Total Assets</b> .....	78,386	75,784	76,271	76,803	78,494	5,326	5,270	5,438	5,131	5,221
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,529	623	736	875	866	365	283	311	289	221
b. Other short-term loans, including commercial paper .....	620	144	372	660	1,015	22	25	19	23	45
Trade accounts and trade notes payable .....	5,222	4,737	4,670	4,943	4,977	879	730	857	858	665
Income taxes accrued, prior and current years, net of payments .....	343	86	102	141	377	29	6	19	7	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	530	317	426	362	349	143	149	286	186	142
b. Other long-term loans .....	118	135	144	174	118	68	74	82	103	63
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,469	5,790	5,794	5,819	5,841	319	353	316	277	261
<b>Total current liabilities</b> .....	13,831	11,832	12,244	12,975	13,543	1,825	1,620	1,889	1,744	1,415
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,396	4,617	4,771	4,698	4,615	341	405	459	459	486
b. Other long-term loans .....	10,316	10,322	10,401	10,089	9,932	464	510	477	492	351
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	9,240	8,642	8,839	8,827	9,001	96	49	70	73	94
<b>Total liabilities</b> .....	37,783	35,413	36,256	36,590	37,090	2,726	2,584	2,895	2,768	2,346
Capital stock and other capital (less treasury stock) .....	11,893	12,138	12,177	12,351	12,076	848	1,155	1,029	1,042	822
Retained earnings .....	28,710	28,233	27,838	27,863	29,328	1,751	1,531	1,515	1,321	2,053
<b>Stockholders' equity</b> .....	40,602	40,371	40,015	40,214	41,404	2,600	2,686	2,543	2,363	2,875
<b>Total Liabilities and Stockholders' Equity</b> .....	78,386	75,784	76,271	76,803	78,494	5,326	5,270	5,438	5,131	5,221
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,157	19,074	18,224	18,048	18,912	2,474	2,479	2,317	2,207	2,581
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	7.23	5.77	4.74	5.16	4.98	15.66	14.98	13.25	12.51	14.87
Trade accounts and trade notes receivable .....	12.64	11.12	11.49	11.26	12.09	26.04	22.82	24.86	24.84	24.68
Inventories .....	18.42	17.99	18.37	18.75	19.11	35.77	36.49	36.34	36.28	33.33
Total current assets .....	43.36	40.78	39.95	40.39	41.35	80.73	77.78	77.35	77.00	76.54
Net property, plant, and equipment .....	10.83	11.21	11.09	10.97	11.16	13.45	14.61	14.12	14.76	15.04
Short-term debt, including current portion of long-term debt .....	3.57	1.61	2.20	2.70	2.99	11.23	10.07	12.82	11.72	9.01
Total current liabilities .....	17.65	15.61	16.05	16.89	17.25	34.27	30.73	34.74	33.99	27.11
Long-term debt .....	18.77	19.71	19.89	19.25	18.53	15.12	17.37	17.20	18.53	16.02
Total liabilities .....	48.20	46.73	47.54	47.64	47.25	51.19	49.04	53.23	53.94	44.93
Stockholders' equity .....	51.80	53.27	52.46	52.36	52.75	48.81	50.96	46.77	46.06	55.07

**Table 7.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	33,725	33,799	32,853	34,198	33,634	3,854	4,355	4,011	4,326	4,560
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,327	1,274	1,293	1,423	1,404	80	87	88	90	95
All other operating costs and expenses .....	29,758	30,530	30,416	30,666	29,310	3,534	3,867	3,814	4,022	4,192
<b>Income (loss) from operations</b> .....	<b>2,640</b>	<b>1,994</b>	<b>1,144</b>	<b>2,109</b>	<b>2,920</b>	<b>240</b>	<b>401</b>	<b>109</b>	<b>213</b>	<b>273</b>
Interest expense .....	686	658	696	722	689	22	30	33	32	28
All other nonoperating income (expense) .....	773	1,329	833	757	672	3	10	7	10	3
<b>Income (loss) before income taxes</b> .....	<b>2,727</b>	<b>2,665</b>	<b>1,281</b>	<b>2,143</b>	<b>2,903</b>	<b>220</b>	<b>382</b>	<b>84</b>	<b>191</b>	<b>247</b>
Provision for current and deferred domestic income taxes .....	1,160	(518)	214	459	560	26	31	7	23	22
<b>Income (loss) after income taxes</b> .....	<b>1,567</b>	<b>3,183</b>	<b>1,067</b>	<b>1,684</b>	<b>2,343</b>	<b>194</b>	<b>350</b>	<b>77</b>	<b>168</b>	<b>225</b>
Cash dividends charged to retained earnings this quarter .....	781	988	1,257	1,079	1,231	16	58	36	60	157
<b>Net income retained in business</b> .....	<b>785</b>	<b>2,195</b>	<b>(190)</b>	<b>605</b>	<b>1,112</b>	<b>178</b>	<b>293</b>	<b>41</b>	<b>108</b>	<b>68</b>
Retained earnings at beginning of quarter .....	25,920	27,732	28,910	28,880	30,209	2,108	2,453	2,007	2,269	2,823
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	10	(402)	(125)	49	(186)	(42)	(286)	(7)	(48)	(5)
<b>Retained earnings at end of quarter</b> .....	<b>26,715</b>	<b>29,525</b>	<b>28,595</b>	<b>29,534</b>	<b>31,136</b>	<b>2,244</b>	<b>2,459</b>	<b>2,041</b>	<b>2,328</b>	<b>2,886</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.93	3.77	3.94	4.16	4.18	2.07	2.01	2.19	2.09	2.09
All other operating costs and expenses .....	88.24	90.33	92.58	89.67	87.14	91.70	88.78	95.08	92.98	91.93
<b>Income (loss) from operations</b> .....	<b>7.83</b>	<b>5.90</b>	<b>3.48</b>	<b>6.17</b>	<b>8.68</b>	<b>6.22</b>	<b>9.21</b>	<b>2.73</b>	<b>4.93</b>	<b>5.98</b>
Interest expense .....	2.03	1.95	2.12	2.11	2.05	0.57	0.68	0.81	0.74	0.62
All other nonoperating income (expense) .....	2.29	3.93	2.53	2.21	2.00	0.07	0.23	0.17	0.22	0.06
<b>Income (loss) before income taxes</b> .....	<b>8.08</b>	<b>7.89</b>	<b>3.90</b>	<b>6.27</b>	<b>8.63</b>	<b>5.72</b>	<b>8.76</b>	<b>2.09</b>	<b>4.42</b>	<b>5.42</b>
Provision for current and deferred domestic income taxes .....	3.44	(1.53)	0.65	1.34	1.67	0.68	0.72	0.18	0.54	0.49
<b>Income (loss) after income taxes</b> .....	<b>4.65</b>	<b>9.42</b>	<b>3.25</b>	<b>4.92</b>	<b>6.97</b>	<b>5.04</b>	<b>8.04</b>	<b>1.91</b>	<b>3.88</b>	<b>4.93</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.42	20.41	10.14	17.02	22.72	26.62	43.88	11.98	27.06	30.40
After income taxes .....	12.89	24.38	8.45	13.38	18.33	23.46	40.29	10.97	23.76	27.65
Annual rate of profit on total assets:										
Before income taxes .....	7.73	7.44	3.60	6.01	8.12	12.96	22.18	4.69	10.53	12.81
After income taxes .....	4.44	8.89	3.00	4.72	6.56	11.42	20.36	4.29	9.24	11.66
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.55	1.61	1.56	1.52	1.53	2.18	2.11	1.79	1.78	1.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.27	0.18	0.18	0.19	0.39	0.38	0.26	0.25	0.27
Total stockholders' equity to total debt .....	1.00	1.06	1.01	1.01	1.04	1.70	1.83	1.25	1.37	1.49

**Table 7.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	3,314	3,389	2,236	2,353	2,324	713	717	581	580	612
Time deposits in the U.S., including negotiable certificates of deposit .....	1,168	1,059	1,007	818	1,025	42	41	34	32	30
<b>Total cash on hand and in U.S. banks</b> .....	4,482	4,448	3,243	3,171	3,348	755	759	615	612	642
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,451	2,107	1,329	1,452	1,461	18	14	9	35	38
<b>Total cash, U.S. Government and other securities</b> .....	5,932	6,556	4,572	4,623	4,809	773	773	624	646	680
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,723	14,052	14,571	14,785	14,792	1,710	1,631	1,746	1,770	1,933
Inventories .....	13,793	13,463	14,196	14,110	13,765	1,670	1,621	1,736	1,867	1,831
All other current assets .....	4,749	5,433	5,658	5,745	5,428	214	220	260	347	347
<b>Total current assets</b> .....	39,197	39,504	38,997	39,264	38,794	4,368	4,246	4,366	4,630	4,791
Property, plant, and equipment .....	110,844	111,649	113,397	112,860	113,544	6,357	6,799	7,285	7,288	8,012
Land and mineral rights .....	3,575	3,290	3,284	3,340	3,339	149	150	141	175	189
Less: Accumulated depreciation, depletion, and amortization .....	65,263	65,440	67,638	67,602	68,359	4,555	4,881	5,195	5,248	5,713
<b>Net property, plant, and equipment</b> .....	49,156	49,498	49,043	48,599	48,525	1,951	2,068	2,230	2,215	2,488
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	52,738	54,244	54,295	54,776	55,647	485	568	553	418	436
<b>Total Assets</b> .....	141,091	143,246	142,336	142,639	142,965	6,804	6,882	7,150	7,263	7,715
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,119	802	1,009	1,156	1,087	351	342	438	458	448
b. Other short-term loans, including commercial paper .....	1,626	1,864	1,832	1,930	1,211	34	30	34	34	37
Trade accounts and trade notes payable .....	10,817	10,472	11,176	11,229	10,971	965	909	1,193	1,267	1,286
Income taxes accrued, prior and current years, net of payments .....	569	446	441	486	414	24	23	9	34	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,654	1,517	1,350	1,350	1,351	180	194	194	217	249
b. Other long-term loans .....	390	302	482	822	538	93	174	208	204	105
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,175	9,160	8,768	8,931	9,712	358	339	368	392	350
<b>Total current liabilities</b> .....	25,350	24,563	25,060	25,903	25,284	2,005	2,011	2,444	2,607	2,486
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	18,062	19,118	19,767	19,120	18,801	805	757	888	868	1,062
b. Other long-term loans .....	25,550	25,455	25,627	25,546	26,210	487	399	485	281	285
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,490	21,891	21,349	21,711	21,552	194	236	538	683	629
<b>Total liabilities</b> .....	92,452	91,027	91,803	92,280	91,847	3,492	3,403	4,353	4,438	4,463
Capital stock and other capital (less treasury stock) .....	21,925	22,694	21,938	20,825	19,982	1,068	1,019	755	497	366
Retained earnings .....	26,715	29,525	28,595	29,534	31,136	2,244	2,459	2,041	2,328	2,886
<b>Stockholders' equity</b> .....	48,640	52,219	50,533	50,359	51,118	3,312	3,478	2,796	2,825	3,253
<b>Total Liabilities and Stockholders' Equity</b> .....	141,091	143,246	142,336	142,639	142,965	6,804	6,882	7,150	7,263	7,715
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,847	14,941	13,937	13,361	13,509	2,363	2,235	1,923	2,023	2,304
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.20	4.58	3.21	3.24	3.36	11.37	11.23	8.73	8.90	8.81
Trade accounts and trade notes receivable .....	10.43	9.81	10.24	10.37	10.35	25.13	23.70	24.42	24.37	25.06
Inventories .....	9.78	9.40	9.97	9.89	9.63	24.55	23.56	24.28	25.71	23.73
Total current assets .....	27.78	27.58	27.40	27.53	27.14	64.20	61.69	61.07	63.75	62.10
Net property, plant, and equipment .....	34.84	34.55	34.46	34.07	33.94	28.68	30.05	31.19	30.49	32.25
Short-term debt, including current portion of long-term debt .....	3.39	3.13	3.28	3.69	2.93	9.66	10.76	12.22	12.58	10.88
Total current liabilities .....	17.97	17.15	17.61	18.16	17.69	29.47	29.22	34.18	35.89	32.23
Long-term debt .....	30.91	31.12	31.89	31.31	31.48	19.00	16.80	19.19	15.81	17.46
Total liabilities .....	65.53	63.55	64.50	64.69	64.24	51.32	49.45	60.89	61.11	57.84
Stockholders' equity .....	34.47	36.45	35.50	35.31	35.76	48.68	50.55	39.11	38.89	42.16



**Table 8.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	16,711	16,927	16,776	18,291	17,718	8,716	8,834	8,226	8,826	9,020
Depreciation, depletion, and amortization of property, plant, and equipment .....	618	701	624	638	632	260	279	274	275	288
All other operating costs and expenses .....	14,527	15,314	15,125	16,166	15,640	7,597	8,149	7,398	7,979	7,926
<b>Income (loss) from operations</b> .....	1,566	913	1,027	1,486	1,446	859	406	554	571	806
Interest expense .....	332	375	390	379	398	61	56	53	55	60
All other nonoperating income (expense) .....	(98)	69	(169)	(120)	(8)	(4)	0	(14)	13	(29)
<b>Income (loss) before income taxes</b> .....	1,136	607	468	987	1,040	793	350	486	529	717
Provision for current and deferred domestic income taxes .....	127	22	67	190	88	78	41	60	42	42
<b>Income (loss) after income taxes</b> .....	1,009	585	401	797	952	715	309	425	488	675
Cash dividends charged to retained earnings this quarter .....	422	304	422	448	611	240	190	337	282	342
<b>Net income retained in business</b> .....	586	281	(21)	348	341	475	119	88	206	333
Retained earnings at beginning of quarter .....	4,943	4,627	4,691	5,286	5,978	4,150	4,602	4,773	5,321	5,963
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	45	19	45	(6)	(190)	8	1	54	(4)	(95)
<b>Retained earnings at end of quarter</b> .....	5,575	4,928	4,715	5,628	6,129	4,634	4,722	4,916	5,523	6,202
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.70	4.14	3.72	3.49	3.57	2.99	3.16	3.33	3.12	3.19
All other operating costs and expenses .....	86.93	90.47	90.16	88.38	88.27	87.16	92.25	89.94	90.40	87.87
<b>Income (loss) from operations</b> .....	9.37	5.39	6.12	8.13	8.16	9.85	4.60	6.73	6.48	8.94
Interest expense .....	1.98	2.21	2.33	2.07	2.25	0.70	0.63	0.65	0.63	0.67
All other nonoperating income (expense) .....	(0.59)	0.41	(1.01)	(0.66)	(0.04)	(0.05)	0.00	(0.18)	0.15	(0.32)
<b>Income (loss) before income taxes</b> .....	6.80	3.58	2.79	5.40	5.87	9.10	3.96	5.90	6.00	7.95
Provision for current and deferred domestic income taxes .....	0.76	0.13	0.40	1.04	0.49	0.90	0.47	0.73	0.47	0.46
<b>Income (loss) after income taxes</b> .....	6.04	3.46	2.39	4.36	5.37	8.20	3.50	5.17	5.53	7.49
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	39.50	18.29	13.74	27.19	29.15	57.11	24.75	31.40	32.45	40.31
After income taxes .....	35.08	17.65	11.76	21.95	26.70	51.47	21.84	27.50	29.90	37.96
Annual rate of profit on total assets:										
Before income taxes .....	9.53	4.95	3.69	7.62	8.01	22.80	10.31	13.96	14.64	19.04
After income taxes .....	8.46	4.77	3.16	6.15	7.34	20.54	9.10	12.23	13.49	17.93
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.70	1.68	1.64	1.67	1.71	1.83	1.83	1.99	1.95	2.03
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.41	0.31	0.32	0.32	0.41	0.43	0.49	0.49	0.52
Total stockholders' equity to total debt .....	0.49	0.57	0.56	0.59	0.56	1.06	1.18	1.33	1.32	1.43

**Table 8.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,684	3,962	2,849	3,042	3,041	1,322	1,471	1,581	1,726	1,767
Time deposits in the U.S., including negotiable certificates of deposit .....	241	263	160	149	194	163	72	71	66	104
<b>Total cash on hand and in U.S. banks</b> .....	2,924	4,225	3,008	3,191	3,235	1,485	1,542	1,652	1,792	1,871
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	553	544	512	416	391	343	341	337	331	349
<b>Total cash, U.S. Government and other securities</b> .....	3,477	4,769	3,520	3,607	3,625	1,828	1,884	1,988	2,123	2,220
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,197	8,829	9,082	9,193	9,745	4,170	3,797	3,800	3,899	4,020
Inventories .....	4,182	4,248	4,524	4,683	4,729	1,515	1,643	1,759	1,817	1,862
All other current assets .....	1,540	1,562	1,544	1,615	1,460	598	648	508	567	562
<b>Total current assets</b> .....	18,396	19,407	18,670	19,098	19,561	8,112	7,971	8,057	8,406	8,663
Property, plant, and equipment .....	40,123	39,642	37,914	38,821	40,175	20,862	20,113	19,602	20,236	21,731
Land and mineral rights .....	460	444	408	385	370	154	132	153	133	121
Less: Accumulated depreciation, depletion, and amortization .....	28,849	28,303	26,951	27,684	28,597	16,264	15,765	15,141	15,687	16,694
<b>Net property, plant, and equipment</b> .....	11,734	11,784	11,372	11,521	11,948	4,752	4,481	4,613	4,683	5,158
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	17,547	17,859	20,636	21,219	20,402	1,057	1,131	1,250	1,379	1,242
<b>Total Assets</b> .....	47,678	49,050	50,677	51,838	51,911	13,921	13,584	13,920	14,469	15,063
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,080	926	885	879	1,100	635	626	557	599	504
b. Other short-term loans, including commercial paper .....	214	125	126	184	135	204	121	113	173	117
Trade accounts and trade notes payable .....	4,558	4,654	4,811	4,679	4,652	1,959	2,020	1,923	1,845	1,878
Income taxes accrued, prior and current years, net of payments .....	71	76	47	173	129	26	38	35	58	39
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	859	884	801	994	985	413	427	381	538	590
b. Other long-term loans .....	367	1,217	781	832	887	245	257	172	218	253
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,666	3,685	3,959	3,708	3,563	951	858	867	889	878
<b>Total current liabilities</b> .....	10,815	11,566	11,410	11,448	11,451	4,434	4,348	4,048	4,320	4,260
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,460	11,111	11,540	11,972	11,398	2,586	2,238	2,372	2,284	2,227
b. Other long-term loans .....	10,327	9,096	10,055	9,897	10,859	1,137	1,106	1,074	1,147	1,282
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,575	4,011	4,054	4,000	3,939	207	235	239	193	180
<b>Total liabilities</b> .....	36,176	35,784	37,058	37,317	37,646	8,364	7,927	7,733	7,943	7,950
Capital stock and other capital (less treasury stock) .....	5,927	8,339	8,904	8,893	8,136	923	935	1,272	1,003	912
Retained earnings .....	5,575	4,928	4,715	5,628	6,129	4,634	4,722	4,916	5,523	6,202
<b>Stockholders' equity</b> .....	11,502	13,266	13,619	14,521	14,265	5,556	5,657	6,188	6,525	7,114
<b>Total Liabilities and Stockholders' Equity</b> .....	47,678	49,050	50,677	51,838	51,911	13,921	13,584	13,920	14,469	15,063
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,581	7,841	7,259	7,650	8,110	3,678	3,624	4,009	4,086	4,402
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	7.29	9.72	6.95	6.96	6.98	13.13	13.87	14.28	14.67	14.73
Trade accounts and trade notes receivable .....	19.29	18.00	17.92	17.73	18.77	29.96	27.95	27.30	26.95	26.69
Inventories .....	8.77	8.66	8.93	9.03	9.11	10.88	12.09	12.64	12.56	12.36
Total current assets .....	38.58	39.57	36.84	36.84	37.68	58.27	58.68	57.88	58.10	57.51
Net property, plant, and equipment .....	24.61	24.02	22.44	22.23	23.02	34.13	32.99	33.14	32.37	34.24
Short-term debt, including current portion of long-term debt .....	5.29	6.43	5.12	5.57	5.99	10.77	10.53	8.78	10.56	9.72
Total current liabilities .....	22.68	23.58	22.52	22.08	22.06	31.85	32.01	29.08	29.86	28.28
Long-term debt .....	43.60	41.20	42.61	42.19	42.87	26.75	24.62	24.76	23.71	23.30
Total liabilities .....	75.88	72.95	73.13	71.99	72.52	60.09	58.35	55.55	54.90	52.77
Stockholders' equity .....	24.12	27.05	26.87	28.01	27.48	39.91	41.65	44.45	45.10	47.23

**Table 9.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	343,648	327,513	324,531	345,056	336,515	1,247	1,093	756	1,094	1,352
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,336	7,752	7,536	7,927	8,182	24	24	25	24	29
All other operating costs and expenses .....	331,320	313,053	306,907	326,543	318,319	1,091	1,083	755	950	1,237
<b>Income (loss) from operations</b> .....	4,992	6,708	10,089	10,587	10,015	132	(14)	(24)	120	85
Interest expense .....	1,921	1,769	1,746	1,829	1,684	8	4	6	7	10
All other nonoperating income (expense) .....	15,757	12,774	15,942	13,983	15,452	(8)	(4)	(2)	0	8
<b>Income (loss) before income taxes</b> .....	18,828	17,713	24,284	22,741	23,783	116	(23)	(32)	113	83
Provision for current and deferred domestic income taxes .....	2,204	(745)	3,807	3,025	2,637	7	4	8	9	14
<b>Income (loss) after income taxes</b> .....	16,624	18,458	20,477	19,716	21,146	110	(27)	(40)	105	69
Cash dividends charged to retained earnings this quarter .....	5,752	5,957	6,256	6,277	6,572	28	39	60	58	57
<b>Net income retained in business</b> .....	10,872	12,501	14,222	13,439	14,574	82	(66)	(100)	46	12
Retained earnings at beginning of quarter .....	674,811	686,016	699,108	712,620	725,680	425	738	802	727	691
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(735)	275	(794)	(794)	(137)	(27)	(25)	20	(10)	2
<b>Retained earnings at end of quarter</b> .....	684,947	698,792	712,535	725,265	740,116	479	648	723	762	706
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.37	2.32	2.30	2.43	1.95	2.20	3.28	2.17	2.18
All other operating costs and expenses .....	96.41	95.58	94.57	94.63	94.59	87.44	99.12	99.90	86.85	91.51
<b>Income (loss) from operations</b> .....	1.45	2.05	3.11	3.07	2.98	10.61	(1.32)	(3.18)	10.98	6.31
Interest expense .....	0.56	0.54	0.54	0.53	0.50	0.65	0.40	0.74	0.65	0.76
All other nonoperating income (expense) .....	4.59	3.90	4.91	4.05	4.59	(0.63)	(0.38)	(0.26)	0.02	0.60
<b>Income (loss) before income taxes</b> .....	5.48	5.41	7.48	6.59	7.07	9.33	(2.10)	(4.18)	10.35	6.15
Provision for current and deferred domestic income taxes .....	0.64	(0.23)	1.17	0.88	0.78	0.52	0.37	1.11	0.80	1.04
<b>Income (loss) after income taxes</b> .....	4.84	5.64	6.31	5.71	6.28	8.81	(2.47)	(5.29)	9.55	5.12
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.68	12.54	16.99	15.60	16.13	38.47	(9.35)	(11.23)	46.02	28.11
After income taxes .....	12.08	13.06	14.33	13.53	14.34	36.32	(11.00)	(14.22)	42.48	23.38
Annual rate of profit on total assets:										
Before income taxes .....	6.83	6.48	8.77	8.10	8.44	20.21	(4.84)	(5.89)	22.25	13.49
After income taxes .....	6.03	6.75	7.39	7.02	7.50	19.08	(5.69)	(7.46)	20.54	11.22
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	0.98	0.94	0.97	0.99	0.97	1.99	2.02	2.24	1.98	1.99
Total cash, U.S. Government and other securities, to total current liabilities .....	0.14	0.17	0.14	0.14	0.15	0.42	0.41	0.58	0.41	0.38
Total stockholders' equity to total debt .....	2.62	2.88	2.87	2.83	2.86	2.26	2.27	1.90	1.81	1.98

**Table 9.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	16,034	18,608	17,001	16,421	16,840	261	212	317	254	269
Time deposits in the U.S., including negotiable certificates of deposit .....	3,662	5,172	2,774	2,300	2,102	2	1	2	1	11
<b>Total cash on hand and in U.S. banks</b> .....	19,695	23,780	19,775	18,721	18,942	263	213	318	255	280
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,384	7,204	6,309	6,702	7,715	55	27	9	3	20
<b>Total cash, U.S. Government and other securities</b> .....	25,079	30,984	26,083	25,423	26,657	318	240	327	259	300
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	81,636	77,527	78,306	80,093	77,080	702	565	497	605	736
Inventories .....	50,656	46,021	51,130	50,858	49,495	384	334	361	346	472
All other current assets .....	23,729	21,951	22,928	23,800	23,300	95	59	77	49	73
<b>Total current assets</b> .....	181,100	176,483	178,447	180,173	176,532	1,498	1,199	1,261	1,258	1,581
Property, plant, and equipment .....	563,573	575,457	586,386	593,958	604,599	1,800	1,703	2,069	1,736	1,924
Land and mineral rights .....	70,687	70,959	71,003	70,870	71,815	50	38	38	38	44
Less: Accumulated depreciation, depletion, and amortization .....	270,801	274,510	281,711	287,730	291,375	1,175	1,135	1,337	1,092	1,191
<b>Net property, plant, and equipment</b> .....	363,459	371,905	375,677	377,097	385,038	675	606	769	683	777
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	558,822	544,830	553,855	566,323	565,739	130	91	114	95	107
<b>Total Assets</b> .....	1,103,381	1,093,218	1,107,979	1,123,594	1,127,310	2,303	1,896	2,145	2,035	2,465
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	288	2,015	667	893	599	62	80	126	119	148
b. Other short-term loans, including commercial paper .....	24,999	29,625	23,566	26,189	31,157	90	19	14	4	6
Trade accounts and trade notes payable .....	83,658	82,277	83,788	85,275	81,482	388	342	272	338	393
Income taxes accrued, prior and current years, net of payments .....	2,667	3,146	4,916	2,812	4,724	6	5	7	6	5
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,124	1,499	968	1,256	958	71	21	37	36	17
b. Other long-term loans .....	11,667	8,381	8,123	7,532	7,307	8	15	18	23	26
All other current liabilities, including excise and sales taxes, and accrued expenses .....	61,211	60,574	61,158	57,889	55,304	129	111	89	108	202
<b>Total current liabilities</b> .....	185,613	187,517	183,185	181,845	181,530	754	592	564	634	796
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,790	6,415	8,516	7,936	7,765	152	127	142	177	158
b. Other long-term loans .....	165,152	148,361	157,326	161,915	158,206	152	170	254	185	244
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	195,279	185,772	187,216	188,918	189,944	36	27	61	56	84
<b>Total liabilities</b> .....	552,834	528,065	536,243	540,614	537,445	1,094	916	1,020	1,052	1,282
Capital stock and other capital (less treasury stock) .....	(134,400)	(133,639)	(140,799)	(142,285)	(150,251)	731	332	401	222	478
Retained earnings .....	684,947	698,792	712,535	725,265	740,116	479	648	723	762	706
<b>Stockholders' equity</b> .....	550,547	565,153	571,736	582,979	589,865	1,210	980	1,124	984	1,183
<b>Total Liabilities and Stockholders' Equity</b> .....	1,103,381	1,093,218	1,107,979	1,123,594	1,127,310	2,303	1,896	2,145	2,035	2,465
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(4,513)	(11,034)	(4,738)	(1,672)	(4,998)	745	606	698	624	785
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	2.27	2.83	2.35	2.26	2.36	13.80	12.68	15.27	12.72	12.19
Trade accounts and trade notes receivable .....	7.40	7.09	7.07	7.13	6.84	30.48	29.83	23.15	29.71	29.85
Inventories .....	4.59	4.21	4.61	4.53	4.39	16.65	17.62	16.82	16.98	19.14
Total current assets .....	16.41	16.14	16.11	16.04	15.66	65.06	63.23	58.81	61.82	64.13
Net property, plant, and equipment .....	32.94	34.02	33.91	33.56	34.16	29.30	31.96	35.87	33.54	31.52
Short-term debt, including current portion of long-term debt .....	3.45	3.80	3.01	3.19	3.55	10.02	7.10	9.11	8.92	7.97
Total current liabilities .....	16.82	17.15	16.53	16.18	16.10	32.72	31.26	26.28	31.15	32.28
Long-term debt .....	15.58	14.16	14.97	15.12	14.72	13.22	15.64	18.47	17.78	16.31
Total liabilities .....	50.10	48.30	48.40	48.11	47.67	47.48	48.30	47.58	51.66	52.00
Stockholders' equity .....	49.90	51.70	51.60	51.89	52.33	52.52	51.70	52.42	48.34	48.00

**Table 10.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	217,177	210,992	213,819	232,733	223,502	8,275	8,198	7,655	8,788	8,785
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,584	6,894	6,691	6,725	6,864	136	151	143	135	145
All other operating costs and expenses .....	183,280	181,833	181,228	193,404	188,972	7,781	8,246	7,157	7,810	8,007
<b>Income (loss) from operations</b> .....	<b>27,313</b>	<b>22,265</b>	<b>25,900</b>	<b>32,604</b>	<b>27,666</b>	<b>358</b>	<b>(199)</b>	<b>355</b>	<b>843</b>	<b>633</b>
Interest expense .....	6,880	7,182	6,931	6,990	7,211	53	69	59	64	90
All other nonoperating income (expense) .....	14,156	12,742	18,344	19,031	19,870	(28)	12	36	7	16
<b>Income (loss) before income taxes</b> .....	<b>34,589</b>	<b>27,824</b>	<b>37,314</b>	<b>44,645</b>	<b>40,325</b>	<b>277</b>	<b>(256)</b>	<b>332</b>	<b>786</b>	<b>559</b>
Provision for current and deferred domestic income taxes .....	5,527	4,101	6,662	10,318	8,632	96	94	57	110	85
<b>Income (loss) after income taxes</b> .....	<b>29,063</b>	<b>23,723</b>	<b>30,652</b>	<b>34,327</b>	<b>31,693</b>	<b>181</b>	<b>(351)</b>	<b>276</b>	<b>676</b>	<b>475</b>
Cash dividends charged to retained earnings this quarter .....	18,364	16,584	13,201	16,362	14,232	187	326	265	384	341
<b>Net income retained in business</b> .....	<b>10,699</b>	<b>7,139</b>	<b>17,451</b>	<b>17,965</b>	<b>17,461</b>	<b>(6)</b>	<b>(677)</b>	<b>11</b>	<b>292</b>	<b>134</b>
Retained earnings at beginning of quarter .....	542,812	554,934	562,521	574,666	582,229	(3,491)	(207)	1,316	1,499	3,468
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,378)	(1,952)	(3,626)	(3,704)	(2,668)	1,054	(386)	64	(94)	(13)
<b>Retained earnings at end of quarter</b> .....	<b>551,133</b>	<b>560,120</b>	<b>576,346</b>	<b>588,927</b>	<b>597,023</b>	<b>(2,443)</b>	<b>(1,269)</b>	<b>1,391</b>	<b>1,698</b>	<b>3,589</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.03	3.27	3.13	2.89	3.07	1.65	1.84	1.87	1.54	1.65
All other operating costs and expenses .....	84.39	86.18	84.76	83.10	84.55	94.02	100.59	93.49	88.87	91.14
<b>Income (loss) from operations</b> .....	<b>12.58</b>	<b>10.55</b>	<b>12.11</b>	<b>14.01</b>	<b>12.38</b>	<b>4.33</b>	<b>(2.43)</b>	<b>4.64</b>	<b>9.59</b>	<b>7.21</b>
Interest expense .....	3.17	3.40	3.24	3.00	3.23	0.64	0.84	0.77	0.73	1.02
All other nonoperating income (expense) .....	6.52	6.04	8.58	8.18	8.89	(0.34)	0.14	0.47	0.08	0.18
<b>Income (loss) before income taxes</b> .....	<b>15.93</b>	<b>13.19</b>	<b>17.45</b>	<b>19.18</b>	<b>18.04</b>	<b>3.35</b>	<b>(3.13)</b>	<b>4.34</b>	<b>8.95</b>	<b>6.37</b>
Provision for current and deferred domestic income taxes .....	2.54	1.94	3.12	4.43	3.86	1.16	1.15	0.74	1.25	0.96
<b>Income (loss) after income taxes</b> .....	<b>13.38</b>	<b>11.24</b>	<b>14.34</b>	<b>14.75</b>	<b>14.18</b>	<b>2.18</b>	<b>(4.28)</b>	<b>3.60</b>	<b>7.70</b>	<b>5.40</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.61	14.46	19.16	22.72	20.24	14.63	(14.69)	19.28	49.84	32.42
After income taxes .....	15.64	12.33	15.74	17.47	15.91	9.55	(20.08)	15.99	42.88	27.51
Annual rate of profit on total assets:										
Before income taxes .....	7.65	5.99	7.96	9.47	8.43	6.52	(6.19)	8.47	19.52	13.28
After income taxes .....	6.43	5.10	6.54	7.28	6.62	4.25	(8.46)	7.03	16.79	11.27
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.20	1.14	1.16	1.21	1.18	2.22	2.12	2.09	1.90	1.93
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.28	0.25	0.26	0.26	0.59	0.51	0.45	0.39	0.39
Total stockholders' equity to total debt .....	1.28	1.29	1.26	1.27	1.26	1.76	1.48	1.47	1.22	1.34

**Table 10.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	46,641	58,654	47,897	49,561	46,780	2,605	2,316	1,893	1,887	1,970
Time deposits in the U.S., including negotiable certificates of deposit .....	16,151	17,981	15,267	11,655	13,643	63	46	79	102	104
<b>Total cash on hand and in U.S. banks</b> .....	62,792	76,635	63,165	61,216	60,422	2,669	2,362	1,972	1,989	2,074
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	25,263	24,860	29,550	29,285	36,383	468	352	311	231	187
<b>Total cash, U.S. Government and other securities</b> .....	88,055	101,495	92,715	90,501	96,805	3,137	2,714	2,283	2,220	2,261
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	116,683	109,038	115,007	126,382	123,138	4,099	4,020	3,917	4,227	4,288
Inventories .....	108,334	111,259	114,522	111,358	112,289	3,946	3,962	3,817	3,679	3,865
All other current assets .....	95,870	97,277	105,488	101,732	104,619	595	689	664	557	787
<b>Total current assets</b> .....	408,942	419,070	427,732	429,974	436,851	11,777	11,384	10,681	10,683	11,202
Property, plant, and equipment .....	483,655	490,337	491,194	497,795	502,996	10,060	10,248	9,621	9,768	9,916
Land and mineral rights .....	16,480	16,883	17,275	17,193	17,174	267	227	223	228	203
Less: Accumulated depreciation, depletion, and amortization .....	268,440	273,009	273,836	277,667	280,736	6,415	6,541	6,190	6,208	6,222
<b>Net property, plant, and equipment</b> .....	231,696	234,211	234,633	237,321	239,434	3,912	3,934	3,654	3,788	3,897
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,168,216	1,205,777	1,211,992	1,218,453	1,237,878	1,312	1,260	1,355	1,641	1,747
<b>Total Assets</b> .....	1,808,853	1,859,058	1,874,357	1,885,748	1,914,163	17,001	16,578	15,690	16,112	16,845
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	7,419	7,446	7,445	6,386	6,559	760	810	847	844	926
b. Other short-term loans, including commercial paper .....	49,584	49,573	56,342	42,814	56,527	119	153	157	223	131
Trade accounts and trade notes payable .....	86,358	90,756	90,119	89,566	87,831	2,998	2,758	2,558	2,924	2,763
Income taxes accrued, prior and current years, net of payments .....	11,682	10,224	10,646	11,061	13,592	43	44	25	47	58
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,244	4,053	4,766	4,351	5,034	235	316	338	261	253
b. Other long-term loans .....	34,506	44,091	47,467	45,575	43,620	168	197	199	315	319
All other current liabilities, including excise and sales taxes, and accrued expenses .....	146,855	161,391	151,304	154,831	156,815	980	1,082	999	1,018	1,346
<b>Total current liabilities</b> .....	339,647	367,534	368,089	354,583	369,979	5,302	5,360	5,122	5,633	5,796
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	76,454	77,266	77,493	78,565	79,305	1,204	1,541	1,356	1,453	1,603
b. Other long-term loans .....	407,405	415,695	425,200	443,168	440,143	1,806	1,709	1,799	2,083	1,933
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	242,036	228,927	224,714	223,580	227,694	1,119	984	517	634	613
<b>Total liabilities</b> .....	1,065,542	1,089,423	1,095,496	1,099,896	1,117,121	9,432	9,595	8,793	9,803	9,945
Capital stock and other capital (less treasury stock) .....	192,178	209,515	202,516	196,925	200,019	10,013	8,252	5,506	4,612	3,312
Retained earnings .....	551,133	560,120	576,346	588,927	597,023	(2,443)	(1,269)	1,391	1,698	3,589
<b>Stockholders' equity</b> .....	743,311	769,635	778,862	785,852	797,042	7,569	6,983	6,897	6,309	6,901
<b>Total Liabilities and Stockholders' Equity</b> .....	1,808,853	1,859,058	1,874,357	1,885,748	1,914,163	17,001	16,578	15,690	16,112	16,845
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	69,295	51,535	59,643	75,390	66,872	6,475	6,024	5,559	5,050	5,406
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.87	5.46	4.95	4.80	5.06	18.45	16.37	14.55	13.78	13.42
Trade accounts and trade notes receivable .....	6.45	5.87	6.14	6.70	6.43	24.11	24.25	24.96	26.24	25.46
Inventories .....	5.99	5.98	6.11	5.91	5.87	23.21	23.90	24.33	22.83	22.95
Total current assets .....	22.61	22.54	22.82	22.80	22.82	69.27	68.67	68.07	66.30	66.50
Net property, plant, and equipment .....	12.81	12.60	12.52	12.58	12.51	23.01	23.73	23.29	23.51	23.13
Short-term debt, including current portion of long-term debt .....	5.24	5.66	6.19	5.26	5.84	7.54	8.90	9.81	10.20	9.67
Total current liabilities .....	18.78	19.77	19.64	18.80	19.33	31.19	32.33	32.64	34.96	34.41
Long-term debt .....	26.75	26.52	26.82	27.67	27.14	17.71	19.61	20.11	21.94	20.99
Total liabilities .....	58.91	58.60	58.45	58.33	58.36	55.48	57.88	56.04	60.84	59.03
Stockholders' equity .....	41.09	41.40	41.55	41.67	41.64	44.52	42.12	43.96	39.16	40.97

**Table 11.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	71,647	70,661	74,123	77,203	74,722	1,472	1,531	1,281	1,914	1,798
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,598	2,784	2,605	2,621	2,714	25	31	28	34	37
All other operating costs and expenses .....	63,664	63,811	64,800	67,524	65,504	1,316	1,523	1,215	1,775	1,705
<b>Income (loss) from operations</b> .....	5,384	4,066	6,717	7,058	6,504	131	(22)	39	105	56
Interest expense .....	1,645	1,773	1,665	1,675	1,772	10	14	12	15	19
All other nonoperating income (expense) .....	3,530	1,004	2,626	2,969	2,570	(6)	4	5	1	5
<b>Income (loss) before income taxes</b> .....	7,269	3,297	7,678	8,352	7,302	116	(32)	32	91	42
Provision for current and deferred domestic income taxes .....	1,491	966	2,127	2,319	1,591	40	17	10	12	14
<b>Income (loss) after income taxes</b> .....	5,778	2,331	5,551	6,033	5,711	76	(49)	22	79	28
Cash dividends charged to retained earnings this quarter .....	7,817	2,098	1,775	2,220	4,546	14	140	33	84	72
<b>Net income retained in business</b> .....	(2,038)	233	3,776	3,812	1,165	61	(189)	(11)	(4)	(44)
Retained earnings at beginning of quarter .....	74,372	72,356	72,783	73,851	79,835	(233)	(306)	(1,073)	(1,275)	482
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(507)	236	(1,937)	(996)	(688)	(73)	(78)	38	12	6
<b>Retained earnings at end of quarter</b> .....	71,826	72,824	74,622	76,668	80,313	(244)	(573)	(1,046)	(1,268)	444
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.63	3.94	3.52	3.40	3.63	1.70	1.99	2.20	1.80	2.06
All other operating costs and expenses .....	88.86	90.31	87.42	87.46	87.66	89.38	99.44	94.78	92.71	94.83
<b>Income (loss) from operations</b> .....	7.51	5.75	9.06	9.14	8.70	8.92	(1.44)	3.02	5.49	3.10
Interest expense .....	2.30	2.51	2.25	2.17	2.37	0.65	0.88	0.91	0.76	1.05
All other nonoperating income (expense) .....	4.93	1.42	3.54	3.85	3.44	(0.42)	0.23	0.42	0.03	0.29
<b>Income (loss) before income taxes</b> .....	10.15	4.67	10.36	10.82	9.77	7.85	(2.09)	2.52	4.76	2.34
Provision for current and deferred domestic income taxes .....	2.08	1.37	2.87	3.00	2.13	2.73	1.11	0.77	0.62	0.79
<b>Income (loss) after income taxes</b> .....	8.06	3.30	7.49	7.81	7.64	5.13	(3.20)	1.75	4.14	1.56
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	24.55	10.54	24.23	25.81	22.84	40.75	(15.87)	14.69	38.53	13.79
After income taxes .....	19.52	7.45	17.52	18.65	17.86	26.61	(24.31)	10.18	33.53	9.16
Annual rate of profit on total assets:										
Before income taxes .....	7.25	3.26	7.59	8.16	6.98	14.90	(4.09)	4.43	9.63	4.44
After income taxes .....	5.77	2.30	5.49	5.89	5.46	9.73	(6.26)	3.07	8.38	2.95
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.20	1.18	1.18	1.20	1.17	2.12	1.97	2.06	1.75	1.75
Total cash, U.S. Government and other securities, to total current liabilities .....	0.17	0.23	0.17	0.16	0.24	0.48	0.50	0.53	0.38	0.38
Total stockholders' equity to total debt .....	0.79	0.83	0.85	0.85	0.78	0.99	0.60	0.69	0.52	0.74

<sup>1</sup>Included in Chemicals.

**Table 11.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes <sup>1</sup>					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	11,948	18,131	12,876	12,643	13,802	324	394	342	377	394
Time deposits in the U.S., including negotiable certificates of deposit .....	3,264	3,901	2,956	1,855	3,445	4	3	34	13	9
<b>Total cash on hand and in U.S. banks</b> .....	15,213	22,031	15,832	14,497	17,247	327	397	376	390	404
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,180	1,141	1,135	1,420	9,052	125	118	98	76	67
<b>Total cash, U.S. Government and other securities</b> .....	16,393	23,173	16,967	15,917	26,299	452	515	474	466	471
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	39,359	35,568	38,181	40,701	39,379	847	828	691	942	916
Inventories .....	36,357	36,807	37,133	36,143	37,017	626	617	591	622	666
All other current assets .....	22,592	24,412	25,564	25,837	25,886	79	88	83	135	134
<b>Total current assets</b> .....	114,701	119,959	117,845	118,598	128,582	2,003	2,047	1,839	2,164	2,186
Property, plant, and equipment .....	223,748	227,433	229,997	233,857	235,694	1,963	2,001	1,974	2,628	2,693
Land and mineral rights .....	8,200	8,174	8,261	8,223	8,136	54	37	39	56	58
Less: Accumulated depreciation, depletion, and amortization .....	124,950	127,900	130,222	132,248	133,481	1,122	1,173	1,143	1,483	1,533
<b>Net property, plant, and equipment</b> .....	106,998	107,708	108,036	109,833	110,349	896	865	870	1,201	1,217
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	179,192	177,437	178,658	181,148	179,328	205	223	212	420	393
<b>Total Assets</b> .....	400,892	405,104	404,539	409,579	418,258	3,104	3,135	2,921	3,786	3,796
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,713	2,014	1,896	1,531	1,553	141	122	120	118	142
b. Other short-term loans, including commercial paper .....	22,292	19,328	19,261	20,371	30,514	1	1	0	39	44
Trade accounts and trade notes payable .....	27,475	29,759	28,745	28,735	28,224	546	585	436	583	520
Income taxes accrued, prior and current years, net of payments .....	7,292	7,646	8,191	8,326	8,040	8	10	10	6	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	980	1,127	1,008	857	1,515	22	39	62	54	60
b. Other long-term loans .....	6,252	8,388	11,512	10,436	11,021	55	54	61	167	148
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,939	33,334	29,518	28,833	29,361	173	227	206	271	321
<b>Total current liabilities</b> .....	95,942	101,596	100,132	99,089	110,228	945	1,037	894	1,237	1,248
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	23,255	23,339	23,307	23,200	21,931	190	344	227	362	322
b. Other long-term loans .....	95,536	96,341	92,946	95,845	96,711	736	792	806	1,095	935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	67,739	58,740	61,419	62,034	61,502	97	155	114	147	69
<b>Total liabilities</b> .....	282,471	280,016	277,804	280,168	290,372	1,969	2,328	2,041	2,840	2,574
Capital stock and other capital (less treasury stock) .....	46,594	52,263	52,112	52,743	47,574	1,379	1,380	1,926	2,214	778
Retained earnings .....	71,826	72,824	74,622	76,668	80,313	(244)	(573)	(1,046)	(1,268)	444
<b>Stockholders' equity</b> .....	118,421	125,088	126,735	129,411	127,887	1,135	807	880	946	1,222
<b>Total Liabilities and Stockholders' Equity</b> .....	400,892	405,104	404,539	409,579	418,258	3,104	3,135	2,921	3,786	3,796
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	18,759	18,363	17,713	19,509	18,354	1,058	1,010	945	928	939
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.09	5.72	4.19	3.89	6.29	14.56	16.43	16.23	12.30	12.40
Trade accounts and trade notes receivable .....	9.82	8.78	9.44	9.94	9.42	27.30	26.41	23.66	24.87	24.12
Inventories .....	9.07	9.09	9.18	8.82	8.85	20.15	19.67	20.24	16.44	17.55
Total current assets .....	28.61	29.61	29.13	28.96	30.74	64.55	65.31	62.96	57.17	57.59
Net property, plant, and equipment .....	26.69	26.59	26.71	26.82	26.38	28.86	27.58	29.77	31.73	32.06
Short-term debt, including current portion of long-term debt .....	7.79	7.62	8.32	8.10	10.66	7.04	6.86	8.30	9.97	10.38
Total current liabilities .....	23.93	25.08	24.75	24.19	26.35	30.45	33.09	30.62	32.67	32.87
Long-term debt .....	29.63	29.54	28.74	29.07	28.37	29.86	36.24	35.36	38.47	33.12
Total liabilities .....	70.46	69.12	68.67	68.40	69.42	63.43	74.26	69.87	75.01	67.81
Stockholders' equity .....	29.54	30.88	31.33	31.60	30.58	36.57	25.74	30.13	24.99	32.19

<sup>1</sup> Included in Chemicals.



**Table 12.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	88,397	86,070	83,279	92,153	93,230	1,316	1,236	1,143	1,194	1,208
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,313	2,360	2,324	2,331	2,365	27	29	23	22	19
All other operating costs and expenses .....	70,568	72,085	70,136	73,647	76,127	1,428	1,559	1,175	1,106	1,108
<b>Income (loss) from operations</b> .....	15,516	11,625	10,818	16,175	14,738	(139)	(352)	(54)	65	80
Interest expense .....	3,809	3,882	3,758	3,984	4,088	5	6	7	8	10
All other nonoperating income (expense) .....	6,434	5,951	10,430	12,888	13,649	1	2	4	(3)	3
<b>Income (loss) before income taxes</b> .....	18,141	13,695	17,490	25,078	24,299	(144)	(355)	(57)	55	73
Provision for current and deferred domestic income taxes .....	2,098	673	1,432	4,757	5,013	14	16	11	13	22
<b>Income (loss) after income taxes</b> .....	16,043	13,021	16,058	20,321	19,285	(158)	(371)	(68)	42	51
Cash dividends charged to retained earnings this quarter .....	7,112	11,255	6,033	10,266	6,135	10	29	31	77	29
<b>Net income retained in business</b> .....	8,931	1,766	10,024	10,056	13,150	(168)	(400)	(99)	(35)	23
Retained earnings at beginning of quarter .....	280,321	289,461	290,877	299,154	297,777	(1,582)	(426)	363	677	535
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,801)	(682)	(1,351)	(1,472)	(1,939)	1,135	(55)	1	(47)	24
<b>Retained earnings at end of quarter</b> .....	287,451	290,545	299,550	307,737	308,987	(615)	(881)	266	595	582
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.62	2.74	2.79	2.53	2.54	2.07	2.31	2.00	1.88	1.60
All other operating costs and expenses .....	79.83	83.75	84.22	79.92	81.65	108.52	126.13	102.74	92.68	91.74
<b>Income (loss) from operations</b> .....	17.55	13.51	12.99	17.55	15.81	(10.60)	(28.44)	(4.74)	5.43	6.65
Interest expense .....	4.31	4.51	4.51	4.32	4.39	0.41	0.50	0.60	0.64	0.84
All other nonoperating income (expense) .....	7.28	6.91	12.52	13.99	14.64	0.07	0.19	0.35	(0.22)	0.27
<b>Income (loss) before income taxes</b> .....	20.52	15.91	21.00	27.21	26.06	(10.93)	(28.75)	(5.00)	4.58	6.08
Provision for current and deferred domestic income taxes .....	2.37	0.78	1.72	5.16	5.38	1.07	1.26	0.98	1.05	1.82
<b>Income (loss) after income taxes</b> .....	18.15	15.13	19.28	22.05	20.69	(12.01)	(30.01)	(5.97)	3.53	4.26
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.04	12.34	15.48	21.90	20.72	(30.33)	(84.31)	(15.42)	17.86	22.18
After income taxes .....	15.07	11.74	14.21	17.75	16.44	(33.30)	(88.01)	(18.43)	13.75	15.55
Annual rate of profit on total assets:										
Before income taxes .....	7.26	5.30	6.67	9.47	9.02	(16.51)	(46.24)	(8.49)	8.62	10.98
After income taxes .....	6.42	5.04	6.13	7.67	7.16	(18.12)	(48.26)	(10.15)	6.64	7.69
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.18	1.10	1.15	1.21	1.18	2.95	2.37	2.34	1.91	1.98
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.31	0.31	0.34	0.31	1.35	0.83	0.60	0.50	0.47
Total stockholders' equity to total debt .....	1.36	1.36	1.32	1.33	1.37	3.96	3.10	2.67	2.12	2.29

<sup>1</sup>Included in Chemicals.

**Table 12.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes <sup>1</sup>					Pharmaceuticals and Medicines Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	25,410	28,535	28,278	30,337	26,376	1,017	659	385	415	420
Time deposits in the U.S., including negotiable certificates of deposit .....	9,472	10,235	8,927	7,845	8,497	20	3	3	9	10
<b>Total cash on hand and in U.S. banks</b> .....	34,882	38,770	37,205	38,182	34,873	1,037	663	388	424	431
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	18,713	18,962	20,820	23,049	22,590	108	71	73	17	4
<b>Total cash, U.S. Government and other securities</b> .....	53,595	57,733	58,025	61,231	57,462	1,145	733	461	441	435
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	51,090	49,658	50,990	55,590	55,388	567	578	609	562	573
Inventories .....	45,326	46,866	48,096	48,790	48,676	647	647	569	570	583
All other current assets .....	52,815	51,284	56,902	53,829	57,877	142	129	146	97	245
<b>Total current assets</b> .....	202,826	205,540	214,013	219,440	219,403	2,501	2,087	1,785	1,670	1,835
Property, plant, and equipment .....	154,701	156,560	154,924	155,887	157,238	1,737	1,692	1,570	1,483	1,193
Land and mineral rights .....	3,919	4,314	4,167	4,100	4,070	59	52	53	50	21
Less: Accumulated depreciation, depletion, and amortization .....	83,508	85,077	84,467	85,376	86,285	1,089	1,032	1,017	981	720
<b>Net property, plant, and equipment</b> .....	75,113	75,798	74,624	74,612	75,024	706	712	606	552	494
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	721,312	752,141	759,550	765,357	782,553	278	275	298	316	346
<b>Total Assets</b> .....	999,250	1,033,479	1,048,186	1,059,409	1,076,981	3,486	3,075	2,690	2,538	2,676
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,515	3,315	3,870	3,084	3,244	63	97	71	73	86
b. Other short-term loans, including commercial paper .....	22,559	22,826	25,229	15,637	19,998	10	12	7	9	7
Trade accounts and trade notes payable .....	33,748	36,893	35,741	36,145	36,309	465	432	377	478	497
Income taxes accrued, prior and current years, net of payments .....	3,770	2,206	1,695	1,253	4,302	4	2	3	4	3
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,469	2,054	2,156	1,902	1,961	64	77	52	46	44
b. Other long-term loans .....	19,293	25,743	27,337	26,794	23,570	37	51	48	52	58
All other current liabilities, including excise and sales taxes, and accrued expenses .....	87,708	94,157	90,570	95,812	96,684	206	211	207	213	231
<b>Total current liabilities</b> .....	172,062	187,195	186,598	180,626	186,068	849	880	764	875	926
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,624	21,596	21,862	22,525	23,249	135	156	119	102	93
b. Other long-term loans .....	245,204	250,929	261,509	273,578	271,484	170	152	260	295	290
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	134,580	129,957	126,299	124,724	127,027	435	200	65	42	44
<b>Total liabilities</b> .....	573,470	589,676	596,268	601,454	607,828	1,589	1,389	1,208	1,314	1,352
Capital stock and other capital (less treasury stock) .....	138,329	153,257	152,369	150,217	160,165	2,512	2,567	1,216	629	742
Retained earnings .....	287,451	290,545	299,550	307,737	308,987	(615)	(881)	266	595	582
<b>Stockholders' equity</b> .....	425,780	443,803	451,919	457,955	469,153	1,897	1,686	1,482	1,225	1,324
<b>Total Liabilities and Stockholders' Equity</b> .....	999,250	1,033,479	1,048,186	1,059,409	1,076,981	3,486	3,075	2,690	2,538	2,676
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	30,764	18,346	27,415	38,814	33,335	1,652	1,207	1,021	795	910
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	5.36	5.59	5.54	5.78	5.34	32.85	23.85	17.14	17.37	16.25
Trade accounts and trade notes receivable .....	5.11	4.80	4.86	5.25	5.14	16.28	18.81	22.65	22.14	21.42
Inventories .....	4.54	4.53	4.59	4.61	4.52	18.55	21.03	21.14	22.46	21.78
Total current assets .....	20.30	19.89	20.42	20.71	20.37	71.76	67.89	66.37	65.79	68.60
Net property, plant, and equipment .....	7.52	7.33	7.12	7.04	6.97	20.26	23.16	22.53	21.75	18.46
Short-term debt, including current portion of long-term debt .....	4.69	5.22	5.59	4.48	4.53	5.00	7.67	6.59	7.08	7.30
Total current liabilities .....	17.22	18.11	17.80	17.05	17.28	24.35	28.63	28.41	34.46	34.60
Long-term debt .....	26.70	26.37	27.03	27.95	27.37	8.74	10.02	14.06	15.64	14.29
Total liabilities .....	57.39	57.06	56.89	56.77	56.44	45.58	45.16	44.91	51.75	50.52
Stockholders' equity .....	42.61	42.94	43.11	43.23	43.56	54.42	54.84	55.09	48.25	49.48

<sup>1</sup> Included in Chemicals.

**Table 13.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	57,134	54,262	56,418	63,377	55,550	5,487	5,430	5,230	5,680	5,780
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,673	1,751	1,761	1,773	1,785	84	92	92	78	89
All other operating costs and expenses .....	49,048	45,937	46,292	52,233	47,341	5,037	5,164	4,768	4,929	5,194
<b>Income (loss) from operations</b> .....	6,413	6,574	8,365	9,371	6,423	366	174	371	673	497
Interest expense .....	1,426	1,528	1,507	1,330	1,350	38	49	40	42	61
All other nonoperating income (expense) .....	4,192	5,787	5,288	3,174	3,652	(23)	6	27	9	7
<b>Income (loss) before income taxes</b> .....	9,179	10,833	12,146	11,215	8,725	305	131	357	640	444
Provision for current and deferred domestic income taxes .....	1,938	2,462	3,103	3,242	2,028	42	62	36	85	49
<b>Income (loss) after income taxes</b> .....	7,242	8,371	9,043	7,973	6,696	263	69	322	555	395
Cash dividends charged to retained earnings this quarter .....	3,435	3,231	5,393	3,876	3,551	162	156	201	224	240
<b>Net income retained in business</b> .....	3,806	5,140	3,650	4,097	3,146	101	(87)	120	331	155
Retained earnings at beginning of quarter .....	188,119	193,117	198,861	201,661	204,617	(1,677)	525	2,027	2,098	2,451
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(70)	(1,506)	(338)	(1,237)	(40)	(9)	(254)	25	(59)	(43)
<b>Retained earnings at end of quarter</b> .....	191,855	196,751	202,173	204,522	207,723	(1,584)	185	2,171	2,370	2,563
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.93	3.23	3.12	2.80	3.21	1.53	1.69	1.76	1.38	1.54
All other operating costs and expenses .....	85.85	84.66	82.05	82.42	85.22	91.79	95.11	91.16	86.77	89.86
<b>Income (loss) from operations</b> .....	11.22	12.11	14.83	14.79	11.56	6.67	3.21	7.08	11.85	8.60
Interest expense .....	2.50	2.82	2.67	2.10	2.43	0.70	0.90	0.77	0.74	1.05
All other nonoperating income (expense) .....	7.34	10.66	9.37	5.01	6.57	(0.42)	0.11	0.52	0.16	0.12
<b>Income (loss) before income taxes</b> .....	16.07	19.96	21.53	17.70	15.71	5.56	2.41	6.83	11.27	7.68
Provision for current and deferred domestic income taxes .....	3.39	4.54	5.50	5.12	3.65	0.77	1.13	0.68	1.50	0.84
<b>Income (loss) after income taxes</b> .....	12.67	15.43	16.03	12.58	12.05	4.80	1.28	6.15	9.77	6.84
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.44	21.59	24.27	22.60	17.45	26.90	11.67	31.50	61.88	40.75
After income taxes .....	14.55	16.68	18.07	16.07	13.39	23.20	6.18	28.36	53.63	36.30
Annual rate of profit on total assets:										
Before income taxes .....	8.98	10.31	11.52	10.76	8.33	11.72	5.05	14.17	26.17	17.11
After income taxes .....	7.09	7.96	8.58	7.65	6.39	10.11	2.68	12.76	22.68	15.24
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.28	1.19	1.18	1.23	1.21	2.07	2.11	2.04	1.94	1.98
Total cash, U.S. Government and other securities, to total current liabilities .....	0.25	0.26	0.22	0.18	0.18	0.44	0.43	0.39	0.37	0.37
Total stockholders' equity to total debt .....	1.73	1.66	1.58	1.59	1.61	1.70	1.59	1.58	1.49	1.48

<sup>1</sup>Included in Chemicals.

**Table 13.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes <sup>1</sup>					All Other Chemicals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	9,283	11,989	6,744	6,581	6,602	1,265	1,262	1,166	1,095	1,155
Time deposits in the U.S., including negotiable certificates of deposit .....	3,415	3,845	3,384	1,956	1,701	39	40	42	80	84
<b>Total cash on hand and in U.S. banks</b> .....	12,698	15,834	10,128	8,537	8,303	1,304	1,302	1,208	1,175	1,239
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	5,370	4,757	7,595	4,816	4,741	236	163	140	138	116
<b>Total cash, U.S. Government and other securities</b> .....	18,068	20,590	17,723	13,353	13,044	1,540	1,465	1,348	1,313	1,355
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,233	23,813	25,836	30,092	28,370	2,684	2,613	2,617	2,723	2,800
Inventories .....	26,651	27,586	29,293	26,425	26,596	2,674	2,698	2,658	2,487	2,616
All other current assets .....	20,463	21,581	23,022	22,066	20,856	374	472	435	326	409
<b>Total current assets</b> .....	91,415	93,570	95,875	91,935	88,866	7,273	7,249	7,057	6,849	7,180
Property, plant, and equipment .....	105,205	106,344	106,272	108,051	110,063	6,360	6,555	6,077	5,657	6,031
Land and mineral rights .....	4,362	4,395	4,847	4,869	4,968	154	138	131	122	124
Less: Accumulated depreciation, depletion, and amortization .....	59,982	60,033	59,147	60,044	60,970	4,204	4,337	4,030	3,744	3,969
<b>Net property, plant, and equipment</b> .....	49,585	50,706	51,973	52,877	54,061	2,310	2,357	2,178	2,035	2,186
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	267,711	276,199	273,784	271,949	275,997	829	762	845	905	1,008
<b>Total Assets</b> .....	408,711	420,475	421,632	416,761	418,924	10,412	10,368	10,079	9,788	10,373
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,190	2,116	1,679	1,771	1,761	555	592	656	653	699
b. Other short-term loans, including commercial paper .....	4,733	7,419	11,852	6,806	6,016	108	141	150	176	80
Trade accounts and trade notes payable .....	25,135	24,104	25,633	24,686	23,298	1,987	1,741	1,746	1,864	1,747
Income taxes accrued, prior and current years, net of payments .....	621	372	760	1,482	1,250	31	33	12	37	41
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	795	872	1,602	1,591	1,558	149	200	223	161	149
b. Other long-term loans .....	8,961	9,960	8,618	8,345	9,029	76	92	90	97	112
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,208	33,900	31,217	30,186	30,770	602	644	586	535	794
<b>Total current liabilities</b> .....	71,643	78,743	81,360	74,868	73,683	3,508	3,443	3,463	3,522	3,622
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	31,575	32,332	32,324	32,840	34,125	879	1,042	1,010	989	1,188
b. Other long-term loans .....	66,666	68,425	70,744	73,745	71,948	900	765	734	694	708
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,717	40,230	36,995	36,822	39,165	587	629	338	445	501
<b>Total liabilities</b> .....	209,601	219,730	221,423	218,274	218,922	5,875	5,878	5,544	5,649	6,019
Capital stock and other capital (less treasury stock) .....	7,255	3,994	(1,965)	(6,035)	(7,720)	6,122	4,305	2,364	1,769	1,792
Retained earnings .....	191,855	196,751	202,173	204,522	207,723	(1,584)	185	2,171	2,370	2,563
<b>Stockholders' equity</b> .....	199,110	200,745	200,208	198,486	200,003	4,537	4,490	4,535	4,139	4,355
<b>Total Liabilities and Stockholders' Equity</b> .....	408,711	420,475	421,632	416,761	418,924	10,412	10,368	10,079	9,788	10,373
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,772	14,827	14,515	17,067	15,183	3,765	3,807	3,593	3,327	3,558
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.42	4.90	4.20	3.20	3.11	14.79	14.13	13.37	13.42	13.07
Trade accounts and trade notes receivable .....	6.42	5.66	6.13	7.22	6.77	25.78	25.21	25.96	27.82	26.99
Inventories .....	6.52	6.56	6.95	6.34	6.35	25.68	26.03	26.37	25.40	25.22
Total current assets .....	22.37	22.25	22.74	22.06	21.21	69.85	69.92	70.01	69.97	69.21
Net property, plant, and equipment .....	12.13	12.06	12.33	12.69	12.90	22.19	22.73	21.61	20.79	21.07
Short-term debt, including current portion of long-term debt .....	4.08	4.84	5.63	4.44	4.38	8.53	9.88	11.11	11.10	10.02
Total current liabilities .....	17.53	18.73	19.30	17.96	17.59	33.69	33.20	34.36	35.98	34.92
Long-term debt .....	24.04	23.96	24.45	25.57	25.32	17.09	17.43	17.30	17.19	18.28
Total liabilities .....	51.28	52.26	52.52	52.37	52.26	56.42	56.70	55.01	57.72	58.02
Stockholders' equity .....	48.72	47.74	47.48	47.63	47.74	43.58	43.30	44.99	42.28	41.98

<sup>1</sup> Included in Chemicals.

**Table 14.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	47,296	45,559	45,045	50,014	50,685	10,017	10,062	10,135	10,655	10,572
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,281	1,322	1,286	1,358	1,391	209	250	210	208	242
All other operating costs and expenses .....	42,054	41,350	40,721	43,745	44,847	9,001	9,566	9,133	9,307	9,412
<b>Income (loss) from operations</b> .....	<b>3,962</b>	<b>2,887</b>	<b>3,038</b>	<b>4,911</b>	<b>4,446</b>	<b>807</b>	<b>246</b>	<b>792</b>	<b>1,141</b>	<b>918</b>
Interest expense .....	886	899	803	938	794	55	55	60	52	52
All other nonoperating income (expense) .....	588	1,627	564	368	147	(2)	43	36	0	33
<b>Income (loss) before income taxes</b> .....	<b>3,663</b>	<b>3,616</b>	<b>2,799</b>	<b>4,341</b>	<b>3,799</b>	<b>750</b>	<b>234</b>	<b>768</b>	<b>1,089</b>	<b>899</b>
Provision for current and deferred domestic income taxes .....	739	807	655	641	716	39	33	63	46	84
<b>Income (loss) after income taxes</b> .....	<b>2,924</b>	<b>2,809</b>	<b>2,144</b>	<b>3,701</b>	<b>3,083</b>	<b>711</b>	<b>201</b>	<b>706</b>	<b>1,043</b>	<b>815</b>
Cash dividends charged to retained earnings this quarter .....	809	1,157	916	1,019	1,085	205	227	311	351	319
<b>Net income retained in business</b> .....	<b>2,115</b>	<b>1,651</b>	<b>1,228</b>	<b>2,681</b>	<b>1,998</b>	<b>506</b>	<b>(26)</b>	<b>395</b>	<b>692</b>	<b>497</b>
Retained earnings at beginning of quarter .....	36,303	37,989	39,512	40,109	41,611	7,379	7,846	8,368	8,206	8,021
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(341)	(745)	(249)	(241)	(778)	(115)	(126)	(197)	(98)	(127)
<b>Retained earnings at end of quarter</b> .....	<b>38,076</b>	<b>38,895</b>	<b>40,492</b>	<b>42,550</b>	<b>42,831</b>	<b>7,770</b>	<b>7,694</b>	<b>8,565</b>	<b>8,800</b>	<b>8,391</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.71	2.90	2.85	2.71	2.74	2.08	2.48	2.08	1.95	2.29
All other operating costs and expenses .....	88.92	90.76	90.40	87.47	88.48	89.86	95.07	90.11	87.34	89.03
<b>Income (loss) from operations</b> .....	<b>8.38</b>	<b>6.34</b>	<b>6.74</b>	<b>9.82</b>	<b>8.77</b>	<b>8.06</b>	<b>2.45</b>	<b>7.82</b>	<b>10.71</b>	<b>8.68</b>
Interest expense .....	1.87	1.97	1.78	1.88	1.57	0.55	0.55	0.60	0.48	0.49
All other nonoperating income (expense) .....	1.24	3.57	1.25	0.74	0.29	(0.02)	0.42	0.36	0.00	0.31
<b>Income (loss) before income taxes</b> .....	<b>7.74</b>	<b>7.94</b>	<b>6.21</b>	<b>8.68</b>	<b>7.50</b>	<b>7.49</b>	<b>2.32</b>	<b>7.58</b>	<b>10.22</b>	<b>8.50</b>
Provision for current and deferred domestic income taxes .....	1.56	1.77	1.45	1.28	1.41	0.39	0.33	0.62	0.43	0.79
<b>Income (loss) after income taxes</b> .....	<b>6.18</b>	<b>6.17</b>	<b>4.76</b>	<b>7.40</b>	<b>6.08</b>	<b>7.10</b>	<b>2.00</b>	<b>6.96</b>	<b>9.79</b>	<b>7.71</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.37	22.34	16.36	24.79	21.61	29.04	9.67	28.46	39.66	33.27
After income taxes .....	17.85	17.36	12.53	21.13	17.53	27.54	8.31	26.14	37.98	30.17
Annual rate of profit on total assets:										
Before income taxes .....	8.53	8.42	6.43	9.82	8.51	15.23	4.71	15.10	22.13	17.53
After income taxes .....	6.81	6.54	4.93	8.37	6.91	14.45	4.05	13.87	21.19	15.90
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.84	1.74	1.76	1.78	1.79	2.51	2.33	2.42	2.46	2.34
Total cash, U.S. Government and other securities, to total current liabilities .....	0.28	0.31	0.27	0.25	0.26	0.54	0.53	0.54	0.53	0.52
Total stockholders' equity to total debt .....	1.26	1.22	1.26	1.26	1.28	1.97	1.68	2.09	2.38	2.06

**Table 14.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	7,689	8,055	6,855	6,473	7,312	2,450	2,617	2,580	2,499	2,598
Time deposits in the U.S., including negotiable certificates of deposit .....	379	405	429	506	574	99	45	45	73	109
<b>Total cash on hand and in U.S. banks</b> .....	<b>8,067</b>	<b>8,460</b>	<b>7,283</b>	<b>6,979</b>	<b>7,886</b>	<b>2,549</b>	<b>2,662</b>	<b>2,624</b>	<b>2,571</b>	<b>2,707</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,919	2,676	2,266	2,172	1,821	322	357	433	361	401
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,987</b>	<b>11,137</b>	<b>9,549</b>	<b>9,151</b>	<b>9,707</b>	<b>2,871</b>	<b>3,019</b>	<b>3,058</b>	<b>2,933</b>	<b>3,108</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,539	20,902	22,208	24,168	24,698	4,736	4,575	4,974	5,076	5,157
Inventories .....	24,259	22,772	24,061	24,188	24,626	5,077	5,040	5,103	4,990	5,111
All other current assets .....	7,930	7,096	6,949	7,320	7,875	759	602	619	591	600
<b>Total current assets</b> .....	<b>64,715</b>	<b>61,906</b>	<b>62,767</b>	<b>64,828</b>	<b>66,906</b>	<b>13,442</b>	<b>13,236</b>	<b>13,754</b>	<b>13,590</b>	<b>13,975</b>
Property, plant, and equipment .....	95,721	97,343	97,637	98,986	100,847	17,823	18,788	18,642	18,029	18,821
Land and mineral rights .....	1,668	1,577	1,453	1,397	1,435	269	259	224	206	194
Less: Accumulated depreciation, depletion, and amortization .....	61,385	62,034	62,139	62,412	63,679	12,799	13,394	13,335	13,143	13,649
<b>Net property, plant, and equipment</b> .....	<b>36,004</b>	<b>36,887</b>	<b>36,950</b>	<b>37,970</b>	<b>38,603</b>	<b>5,293</b>	<b>5,653</b>	<b>5,532</b>	<b>5,092</b>	<b>5,366</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	71,107	72,970	74,271	74,128	73,002	957	960	1,063	1,007	1,172
<b>Total Assets</b> .....	<b>171,826</b>	<b>171,763</b>	<b>173,988</b>	<b>176,926</b>	<b>178,512</b>	<b>19,692</b>	<b>19,849</b>	<b>20,349</b>	<b>19,689</b>	<b>20,514</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,405	2,750	3,205	3,396	3,598	744	922	941	852	902
b. Other short-term loans, including commercial paper .....	891	524	761	874	694	289	143	234	321	274
Trade accounts and trade notes payable .....	16,635	16,545	16,393	16,838	17,319	2,587	2,829	2,849	2,691	3,075
Income taxes accrued, prior and current years, net of payments .....	290	158	380	493	529	99	88	65	71	65
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,764	1,910	2,183	2,494	1,268	409	448	393	374	481
b. Other long-term loans .....	1,219	1,291	1,658	1,051	1,306	186	146	153	167	134
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,939	12,464	11,167	11,356	12,679	1,038	1,112	1,047	1,040	1,055
<b>Total current liabilities</b> .....	<b>35,144</b>	<b>35,643</b>	<b>35,747</b>	<b>36,503</b>	<b>37,393</b>	<b>5,350</b>	<b>5,688</b>	<b>5,682</b>	<b>5,515</b>	<b>5,985</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	17,135	17,338	18,637	17,801	18,732	1,663	1,774	1,805	1,543	1,668
b. Other long-term loans .....	28,646	29,178	27,664	29,787	29,282	1,943	2,315	1,638	1,351	1,793
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,396	24,878	23,512	22,788	22,769	404	403	426	296	259
<b>Total liabilities</b> .....	<b>106,321</b>	<b>107,036</b>	<b>105,560</b>	<b>106,878</b>	<b>108,175</b>	<b>9,361</b>	<b>10,180</b>	<b>9,551</b>	<b>8,704</b>	<b>9,705</b>
Capital stock and other capital (less treasury stock) .....	27,428	25,831	27,936	27,498	27,506	2,562	1,974	2,232	2,185	2,418
Retained earnings .....	38,076	38,895	40,492	42,550	42,831	7,770	7,694	8,565	8,800	8,391
<b>Stockholders' equity</b> .....	<b>65,504</b>	<b>64,727</b>	<b>68,428</b>	<b>70,048</b>	<b>70,337</b>	<b>10,331</b>	<b>9,668</b>	<b>10,798</b>	<b>10,985</b>	<b>10,809</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>171,826</b>	<b>171,763</b>	<b>173,988</b>	<b>176,926</b>	<b>178,512</b>	<b>19,692</b>	<b>19,849</b>	<b>20,349</b>	<b>19,689</b>	<b>20,514</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	29,571	26,264	27,020	28,325	29,513	8,092	7,547	8,072	8,075	7,991
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.81	6.48	5.49	5.17	5.44	14.58	15.21	15.03	14.89	15.15
Trade accounts and trade notes receivable .....	13.12	12.17	12.76	13.66	13.84	24.05	23.05	24.44	25.78	25.14
Inventories .....	14.12	13.26	13.83	13.67	13.80	25.78	25.39	25.08	25.34	24.92
Total current assets .....	37.66	36.04	36.08	36.64	37.48	68.26	66.68	67.59	69.02	68.13
Net property, plant, and equipment .....	20.95	21.48	21.24	21.46	21.63	26.88	28.48	27.19	25.86	26.16
Short-term debt, including current portion of long-term debt .....	3.65	3.77	4.49	4.42	3.85	8.26	8.36	8.46	8.70	8.73
Total current liabilities .....	20.45	20.75	20.55	20.63	20.95	27.17	28.66	27.92	28.01	29.17
Long-term debt .....	26.64	27.08	26.61	26.90	26.90	18.31	20.60	16.92	14.70	16.87
Total liabilities .....	61.88	62.32	60.67	60.41	60.60	47.54	51.29	46.94	44.21	47.31
Stockholders' equity .....	38.12	37.68	39.33	39.59	39.40	52.46	48.71	53.06	55.79	52.69

**Table 15.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	800,036	820,692	781,894	840,550	854,552	98,074	97,697	94,211	103,356	105,771
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,559	22,333	21,300	21,513	21,654	1,942	2,202	1,855	1,868	1,914
All other operating costs and expenses .....	710,740	739,694	702,559	744,387	755,048	87,364	92,585	84,077	90,940	92,529
<b>Income (loss) from operations</b> .....	<b>67,737</b>	<b>58,664</b>	<b>58,035</b>	<b>74,650</b>	<b>77,850</b>	<b>8,769</b>	<b>2,910</b>	<b>8,279</b>	<b>10,548</b>	<b>11,327</b>
Interest expense .....	11,700	11,995	11,912	12,058	12,053	692	791	649	683	653
All other nonoperating income (expense) .....	36,319	45,942	34,913	39,473	40,493	(70)	80	35	(8)	94
<b>Income (loss) before income taxes</b> .....	<b>92,356</b>	<b>92,611</b>	<b>81,037</b>	<b>102,066</b>	<b>106,290</b>	<b>8,007</b>	<b>2,200</b>	<b>7,664</b>	<b>9,857</b>	<b>10,769</b>
Provision for current and deferred domestic income taxes .....	16,536	16,468	14,964	18,565	18,971	812	869	734	932	1,061
<b>Income (loss) after income taxes</b> .....	<b>75,820</b>	<b>76,143</b>	<b>66,072</b>	<b>83,501</b>	<b>87,320</b>	<b>7,195</b>	<b>1,331</b>	<b>6,931</b>	<b>8,925</b>	<b>9,708</b>
Cash dividends charged to retained earnings this quarter .....	28,871	26,832	27,532	31,488	31,345	2,572	2,946	3,582	4,015	3,571
<b>Net income retained in business</b> .....	<b>46,949</b>	<b>49,311</b>	<b>38,540</b>	<b>52,013</b>	<b>55,975</b>	<b>4,622</b>	<b>(1,615)</b>	<b>3,348</b>	<b>4,910</b>	<b>6,137</b>
Retained earnings at beginning of quarter .....	1,161,783	1,192,703	1,199,884	1,199,477	1,239,237	53,671	61,321	57,433	57,572	65,488
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,646)	(11,523)	(29,865)	(13,940)	(27,397)	(598)	(429)	(1,395)	(466)	(249)
<b>Retained earnings at end of quarter</b> .....	<b>1,197,086</b>	<b>1,230,491</b>	<b>1,208,559</b>	<b>1,237,549</b>	<b>1,267,815</b>	<b>57,695</b>	<b>59,278</b>	<b>59,386</b>	<b>62,016</b>	<b>71,375</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.72	2.72	2.56	2.53	1.98	2.25	1.97	1.81	1.81
All other operating costs and expenses .....	88.84	90.13	89.85	88.56	88.36	89.08	94.77	89.24	87.99	87.48
<b>Income (loss) from operations</b> .....	<b>8.47</b>	<b>7.15</b>	<b>7.42</b>	<b>8.88</b>	<b>9.11</b>	<b>8.94</b>	<b>2.98</b>	<b>8.79</b>	<b>10.21</b>	<b>10.71</b>
Interest expense .....	1.46	1.46	1.52	1.43	1.41	0.71	0.81	0.69	0.66	0.62
All other nonoperating income (expense) .....	4.54	5.60	4.47	4.70	4.74	(0.07)	0.08	0.04	(0.01)	0.09
<b>Income (loss) before income taxes</b> .....	<b>11.54</b>	<b>11.28</b>	<b>10.36</b>	<b>12.14</b>	<b>12.44</b>	<b>8.16</b>	<b>2.25</b>	<b>8.14</b>	<b>9.54</b>	<b>10.18</b>
Provision for current and deferred domestic income taxes .....	2.07	2.01	1.91	2.21	2.22	0.83	0.89	0.78	0.90	1.00
<b>Income (loss) after income taxes</b> .....	<b>9.48</b>	<b>9.28</b>	<b>8.45</b>	<b>9.93</b>	<b>10.22</b>	<b>7.34</b>	<b>1.36</b>	<b>7.36</b>	<b>8.64</b>	<b>9.18</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.91	18.06	15.87	19.73	20.56	33.03	9.19	32.06	40.18	41.16
After income taxes .....	15.53	14.84	12.94	16.14	16.89	29.68	5.56	28.99	36.38	37.11
Annual rate of profit on total assets:										
Before income taxes .....	8.54	8.48	7.35	9.11	9.45	16.55	4.54	15.76	19.92	21.21
After income taxes .....	7.01	6.97	5.99	7.45	7.76	14.87	2.75	14.25	18.03	19.12
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.48	1.50	1.47	1.48	1.46	2.27	2.25	2.23	2.22	2.33
Total cash, U.S. Government and other securities, to total current liabilities .....	0.37	0.40	0.36	0.36	0.34	0.55	0.56	0.54	0.55	0.58
Total stockholders' equity to total debt .....	2.18	2.27	2.16	2.14	2.12	1.88	1.82	1.79	1.84	1.99

**Table 15.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	188,358	199,275	186,364	190,121	191,702	28,157	28,993	28,229	29,419	31,244
Time deposits in the U.S., including negotiable certificates of deposit .....	27,082	35,367	25,250	23,094	21,320	1,943	2,048	1,935	1,902	1,835
<b>Total cash on hand and in U.S. banks</b> .....	215,440	234,642	211,614	213,215	213,022	30,099	31,042	30,164	31,321	33,079
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	133,547	138,453	130,735	132,956	118,202	2,653	2,828	3,010	3,463	3,207
<b>Total cash, U.S. Government and other securities</b> .....	348,987	373,095	342,349	346,171	331,224	32,752	33,869	33,174	34,784	36,286
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	377,900	362,549	381,332	394,991	403,665	46,402	44,542	45,814	47,836	49,762
Inventories .....	450,027	444,398	462,348	465,525	475,962	49,454	49,698	50,078	49,647	50,315
All other current assets .....	227,419	232,797	227,015	229,513	231,603	7,576	7,416	7,537	7,617	8,769
<b>Total current assets</b> .....	1,404,333	1,412,840	1,413,044	1,436,200	1,442,454	136,183	135,525	136,603	139,884	145,132
Property, plant, and equipment .....	1,324,558	1,342,907	1,348,727	1,364,864	1,380,428	151,883	155,517	154,601	157,120	159,516
Land and mineral rights .....	64,688	65,694	66,768	67,297	67,543	2,763	2,744	2,770	2,718	2,697
Less: Accumulated depreciation, depletion, and amortization .....	787,920	797,748	801,864	812,898	823,851	111,220	113,702	113,556	115,163	117,353
<b>Net property, plant, and equipment</b> .....	601,325	610,853	613,631	619,263	624,120	43,426	44,559	43,815	44,675	44,860
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,320,815	2,346,068	2,384,332	2,427,247	2,434,507	13,879	13,728	14,124	13,409	13,127
<b>Total Assets</b> .....	4,326,473	4,369,762	4,411,008	4,482,710	4,501,080	193,489	193,812	194,543	197,969	203,119
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	29,901	31,185	37,240	36,182	35,717	8,846	9,254	9,044	8,697	8,267
b. Other short-term loans, including commercial paper .....	35,837	36,149	42,524	41,306	44,197	3,115	3,303	3,775	3,859	3,656
Trade accounts and trade notes payable .....	282,948	281,651	290,486	299,108	304,607	24,248	23,926	24,537	25,084	25,158
Income taxes accrued, prior and current years, net of payments .....	14,372	13,955	15,777	14,585	14,947	611	692	685	633	756
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	19,816	21,008	20,514	19,523	19,985	4,734	4,857	5,117	5,338	5,565
b. Other long-term loans .....	48,191	45,160	46,782	39,500	37,081	2,712	2,214	2,279	3,212	3,287
All other current liabilities, including excise and sales taxes, and accrued expenses .....	516,457	514,729	507,520	520,858	529,785	15,662	15,998	15,891	16,075	15,594
<b>Total current liabilities</b> .....	947,521	943,837	960,843	971,062	986,319	59,929	60,246	61,326	62,899	62,282
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	187,393	189,068	201,024	209,552	210,943	17,139	18,077	18,029	18,027	18,139
b. Other long-term loans .....	575,300	581,755	596,969	622,430	628,123	15,100	14,971	15,092	14,160	13,705
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	662,857	603,389	609,186	610,772	608,035	4,371	4,749	4,475	4,753	4,350
<b>Total liabilities</b> .....	2,373,071	2,318,049	2,368,022	2,413,815	2,433,419	96,539	98,042	98,922	99,840	98,477
Capital stock and other capital (less treasury stock) .....	756,316	821,222	834,426	831,346	799,846	39,255	36,493	36,234	36,113	33,267
Retained earnings .....	1,197,086	1,230,491	1,208,559	1,237,549	1,267,815	57,695	59,278	59,386	62,016	71,375
<b>Stockholders' equity</b> .....	1,953,402	2,051,713	2,042,986	2,068,895	2,067,661	96,950	95,770	95,620	98,129	104,643
<b>Total Liabilities and Stockholders' Equity</b> .....	4,326,473	4,369,762	4,411,008	4,482,710	4,501,080	193,489	193,812	194,543	197,969	203,119
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	456,812	469,003	452,201	465,139	456,135	76,254	75,280	75,277	76,985	82,850
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.07	8.54	7.76	7.72	7.36	16.93	17.48	17.05	17.57	17.86
Trade accounts and trade notes receivable .....	8.73	8.30	8.65	8.81	8.97	23.98	22.98	23.55	24.16	24.50
Inventories .....	10.40	10.17	10.48	10.38	10.57	25.56	25.64	25.74	25.08	24.77
Total current assets .....	32.46	32.33	32.03	32.04	32.05	70.38	69.93	70.22	70.66	71.45
Net property, plant, and equipment .....	13.90	13.98	13.91	13.81	13.87	22.44	22.99	22.52	22.57	22.09
Short-term debt, including current portion of long-term debt .....	3.09	3.06	3.33	3.05	3.04	10.03	10.13	10.39	10.66	10.23
Total current liabilities .....	21.90	21.60	21.78	21.66	21.91	30.97	31.08	31.52	31.77	30.66
Long-term debt .....	17.63	17.64	18.09	18.56	18.64	16.66	17.05	17.03	16.26	15.68
Total liabilities .....	54.85	53.05	53.68	53.85	54.06	49.89	50.59	50.85	50.43	48.48
Stockholders' equity .....	45.15	46.95	46.32	46.15	45.94	50.11	49.41	49.15	49.57	51.52



**Table 16.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,433	21,420	21,232	20,586	21,541	7,513	7,630	7,328	8,107	8,576
Depreciation, depletion, and amortization of property, plant, and equipment .....	556	582	501	543	526	143	159	125	140	141
All other operating costs and expenses .....	19,100	19,678	19,105	17,850	18,607	6,708	7,184	6,573	7,149	7,403
<b>Income (loss) from operations</b> .....	1,777	1,160	1,626	2,193	2,409	662	287	630	819	1,033
Interest expense .....	452	474	428	410	408	47	59	57	55	57
All other nonoperating income (expense) .....	64	(195)	11	203	1,000	(11)	5	3	13	26
<b>Income (loss) before income taxes</b> .....	1,389	492	1,209	1,987	3,002	604	234	576	778	1,002
Provision for current and deferred domestic income taxes .....	166	42	189	272	291	50	122	37	63	82
<b>Income (loss) after income taxes</b> .....	1,223	450	1,021	1,714	2,711	555	112	540	714	920
Cash dividends charged to retained earnings this quarter .....	412	496	638	772	939	135	155	328	457	492
<b>Net income retained in business</b> .....	811	(47)	383	942	1,772	420	(44)	212	258	427
Retained earnings at beginning of quarter .....	12,829	14,155	14,036	13,283	14,162	4,395	5,377	4,837	4,734	5,493
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(74)	(18)	38	89	(73)	29	(27)	(66)	102	(10)
<b>Retained earnings at end of quarter</b> .....	13,565	14,090	14,457	14,314	15,861	4,844	5,306	4,983	5,094	5,911
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.72	2.36	2.64	2.44	1.90	2.09	1.71	1.72	1.65
All other operating costs and expenses .....	89.11	91.87	89.98	86.71	86.38	89.29	94.15	89.69	88.17	86.31
<b>Income (loss) from operations</b> .....	8.29	5.42	7.66	10.65	11.18	8.81	3.76	8.60	10.10	12.04
Interest expense .....	2.11	2.21	2.02	1.99	1.89	0.63	0.77	0.77	0.68	0.66
All other nonoperating income (expense) .....	0.30	(0.91)	0.05	0.98	4.64	(0.14)	0.07	0.04	0.17	0.30
<b>Income (loss) before income taxes</b> .....	6.48	2.30	5.69	9.65	13.93	8.04	3.06	7.87	9.59	11.68
Provision for current and deferred domestic income taxes .....	0.78	0.20	0.89	1.32	1.35	0.66	1.60	0.50	0.78	0.96
<b>Income (loss) after income taxes</b> .....	5.70	2.10	4.81	8.33	12.58	7.38	1.46	7.37	8.81	10.72
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	20.72	6.89	17.55	29.02	46.55	38.95	14.08	36.86	49.85	59.02
After income taxes .....	18.23	6.30	14.81	25.04	42.04	35.76	6.73	34.52	45.79	54.18
Annual rate of profit on total assets:										
Before income taxes .....	7.55	2.72	6.86	11.22	17.24	20.00	7.27	18.52	24.25	28.37
After income taxes .....	6.65	2.49	5.79	9.68	15.57	18.36	3.47	17.35	22.27	26.05
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	3.26	3.16	3.28	3.39	3.42	2.06	2.02	1.97	2.07	2.08
Total cash, U.S. Government and other securities, to total current liabilities .....	1.66	1.62	1.68	1.77	1.82	0.38	0.41	0.37	0.39	0.39
Total stockholders' equity to total debt .....	1.29	1.44	1.38	1.37	1.29	1.70	1.71	1.62	1.49	1.45

**Table 16.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	3,384	3,521	3,367	3,782	3,888	1,105	1,292	1,191	1,264	1,349
Time deposits in the U.S., including negotiable certificates of deposit .....	195	227	171	137	113	141	176	118	96	109
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,579</b>	<b>3,748</b>	<b>3,538</b>	<b>3,919</b>	<b>4,002</b>	<b>1,246</b>	<b>1,468</b>	<b>1,310</b>	<b>1,360</b>	<b>1,458</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	14,496	14,182	13,913	13,994	14,817	162	182	148	171	183
<b>Total cash, U.S. Government and other securities</b> .....	<b>18,074</b>	<b>17,930</b>	<b>17,451</b>	<b>17,913</b>	<b>18,819</b>	<b>1,408</b>	<b>1,650</b>	<b>1,458</b>	<b>1,531</b>	<b>1,641</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	6,258	5,726	6,259	6,294	6,276	2,552	2,471	2,603	2,655	2,890
Inventories .....	8,753	9,313	8,828	8,492	8,377	3,085	3,420	3,227	3,480	3,587
All other current assets .....	2,291	1,987	1,617	1,542	1,846	629	551	508	473	641
<b>Total current assets</b> .....	<b>35,377</b>	<b>34,956</b>	<b>34,156</b>	<b>34,241</b>	<b>35,318</b>	<b>7,674</b>	<b>8,092</b>	<b>7,796</b>	<b>8,140</b>	<b>8,759</b>
Property, plant, and equipment .....	40,435	40,508	40,117	41,270	41,836	12,994	13,631	13,079	13,648	14,760
Land and mineral rights .....	13,259	13,232	13,448	13,228	13,214	598	610	553	623	695
Less: Accumulated depreciation, depletion, and amortization .....	28,706	29,186	29,248	29,554	30,120	9,962	10,345	9,928	10,411	11,129
<b>Net property, plant, and equipment</b> .....	<b>24,988</b>	<b>24,554</b>	<b>24,317</b>	<b>24,944</b>	<b>24,930</b>	<b>3,631</b>	<b>3,896</b>	<b>3,705</b>	<b>3,861</b>	<b>4,326</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	13,194	12,758	12,050	11,652	9,390	776	863	947	826	1,037
<b>Total Assets</b> .....	<b>73,559</b>	<b>72,268</b>	<b>70,524</b>	<b>70,836</b>	<b>69,637</b>	<b>12,081</b>	<b>12,852</b>	<b>12,447</b>	<b>12,827</b>	<b>14,122</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,123	1,043	1,132	741	823	704	651	619	465	625
b. Other short-term loans, including commercial paper .....	385	461	397	368	367	159	243	205	162	147
Trade accounts and trade notes payable .....	4,126	4,006	4,051	4,250	4,289	1,460	1,520	1,613	1,636	1,755
Income taxes accrued, prior and current years, net of payments .....	361	378	373	339	353	33	30	23	22	21
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	924	1,043	1,000	1,022	1,004	526	579	578	774	830
b. Other long-term loans .....	751	905	739	532	364	300	356	373	395	274
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,197	3,224	2,712	2,843	3,137	537	628	551	474	552
<b>Total current liabilities</b> .....	<b>10,867</b>	<b>11,060</b>	<b>10,402</b>	<b>10,095</b>	<b>10,337</b>	<b>3,718</b>	<b>4,008</b>	<b>3,962</b>	<b>3,927</b>	<b>4,203</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,193	6,151	6,570	6,702	6,462	1,315	1,366	1,335	1,593	1,709
b. Other long-term loans .....	11,422	10,260	10,079	10,668	10,944	638	691	756	813	1,102
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,259	16,227	15,913	15,991	16,099	205	153	140	255	320
<b>Total liabilities</b> .....	<b>46,741</b>	<b>43,699</b>	<b>42,964</b>	<b>43,456</b>	<b>43,843</b>	<b>5,876</b>	<b>6,218</b>	<b>6,192</b>	<b>6,588</b>	<b>7,334</b>
Capital stock and other capital (less treasury stock) .....	13,253	14,479	13,102	13,067	9,934	1,360	1,328	1,271	1,145	877
Retained earnings .....	13,565	14,090	14,457	14,314	15,861	4,844	5,306	4,983	5,094	5,911
<b>Stockholders' equity</b> .....	<b>26,818</b>	<b>28,570</b>	<b>27,560</b>	<b>27,381</b>	<b>25,795</b>	<b>6,204</b>	<b>6,634</b>	<b>6,255</b>	<b>6,239</b>	<b>6,788</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>73,559</b>	<b>72,268</b>	<b>70,524</b>	<b>70,836</b>	<b>69,637</b>	<b>12,081</b>	<b>12,852</b>	<b>12,447</b>	<b>12,827</b>	<b>14,122</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	24,510	23,897	23,754	24,146	24,981	3,956	4,084	3,834	4,212	4,556
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	24.57	24.81	24.75	25.29	27.02	11.65	12.84	11.71	11.93	11.62
Trade accounts and trade notes receivable .....	8.51	7.92	8.88	8.88	9.01	21.13	19.22	20.91	20.70	20.46
Inventories .....	11.90	12.89	12.52	11.99	12.03	25.54	26.61	25.92	27.13	25.40
Total current assets .....	48.09	48.37	48.43	48.34	50.72	63.52	62.97	62.63	63.46	62.03
Net property, plant, and equipment .....	33.97	33.98	34.48	35.21	35.80	30.05	30.32	29.76	30.10	30.63
Short-term debt, including current portion of long-term debt .....	4.33	4.78	4.63	3.76	3.67	13.97	14.23	14.26	14.00	13.28
Total current liabilities .....	14.77	15.30	14.75	14.25	14.84	30.78	31.19	31.83	30.62	29.76
Long-term debt .....	23.95	22.71	23.61	24.52	25.00	16.17	16.00	16.80	18.75	19.91
Total liabilities .....	63.54	60.47	60.92	61.35	62.96	48.64	48.38	49.75	51.36	51.93
Stockholders' equity .....	36.46	39.53	39.08	38.65	37.04	51.36	51.62	50.25	48.64	48.07

**Table 17.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	29,384	26,836	23,235	30,390	33,466	5,932	5,556	4,591	6,409	6,170
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,347	1,459	1,385	1,356	1,405	126	159	133	148	136
All other operating costs and expenses .....	25,259	23,877	21,753	26,089	28,292	5,239	5,250	4,202	5,555	5,219
<b>Income (loss) from operations</b> .....	<b>2,778</b>	<b>1,499</b>	<b>97</b>	<b>2,946</b>	<b>3,770</b>	<b>567</b>	<b>147</b>	<b>255</b>	<b>706</b>	<b>815</b>
Interest expense .....	636	637	687	685	708	37	37	34	37	32
All other nonoperating income (expense) .....	1,224	316	417	569	1,280	(10)	(3)	40	36	8
<b>Income (loss) before income taxes</b> .....	<b>3,367</b>	<b>1,179</b>	<b>(173)</b>	<b>2,830</b>	<b>4,342</b>	<b>520</b>	<b>106</b>	<b>262</b>	<b>705</b>	<b>790</b>
Provision for current and deferred domestic income taxes .....	306	95	(77)	508	653	51	41	48	126	137
<b>Income (loss) after income taxes</b> .....	<b>3,061</b>	<b>1,084</b>	<b>(96)</b>	<b>2,322</b>	<b>3,689</b>	<b>469</b>	<b>65</b>	<b>213</b>	<b>578</b>	<b>653</b>
Cash dividends charged to retained earnings this quarter .....	841	725	522	1,098	615	122	159	160	191	323
<b>Net income retained in business</b> .....	<b>2,220</b>	<b>359</b>	<b>(618)</b>	<b>1,223</b>	<b>3,074</b>	<b>347</b>	<b>(93)</b>	<b>53</b>	<b>388</b>	<b>330</b>
Retained earnings at beginning of quarter .....	14,381	16,276	16,593	11,461	11,970	4,671	4,655	4,421	3,901	3,398
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(38)	(129)	(179)	(48)	(7)	(43)	(99)	26	(38)	127
<b>Retained earnings at end of quarter</b> .....	<b>16,563</b>	<b>16,506</b>	<b>15,796</b>	<b>12,637</b>	<b>15,037</b>	<b>4,976</b>	<b>4,464</b>	<b>4,501</b>	<b>4,251</b>	<b>3,856</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.58	5.44	5.96	4.46	4.20	2.12	2.86	2.90	2.31	2.20
All other operating costs and expenses .....	85.96	88.97	93.62	85.85	84.54	88.32	94.50	91.55	86.67	84.59
<b>Income (loss) from operations</b> .....	<b>9.46</b>	<b>5.59</b>	<b>0.42</b>	<b>9.69</b>	<b>11.26</b>	<b>9.56</b>	<b>2.64</b>	<b>5.56</b>	<b>11.01</b>	<b>13.21</b>
Interest expense .....	2.16	2.37	2.96	2.25	2.12	0.63	0.67	0.73	0.58	0.52
All other nonoperating income (expense) .....	4.17	1.18	1.80	1.87	3.83	(0.17)	(0.05)	0.88	0.56	0.12
<b>Income (loss) before income taxes</b> .....	<b>11.46</b>	<b>4.39</b>	<b>(0.75)</b>	<b>9.31</b>	<b>12.97</b>	<b>8.76</b>	<b>1.91</b>	<b>5.71</b>	<b>10.99</b>	<b>12.81</b>
Provision for current and deferred domestic income taxes .....	1.04	0.35	(0.33)	1.67	1.95	0.86	0.74	1.06	1.97	2.22
<b>Income (loss) after income taxes</b> .....	<b>10.42</b>	<b>4.04</b>	<b>(0.41)</b>	<b>7.64</b>	<b>11.02</b>	<b>7.90</b>	<b>1.18</b>	<b>4.65</b>	<b>9.03</b>	<b>10.59</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.52	4.98	(0.76)	12.72	19.01	31.98	7.12	18.48	51.31	60.74
After income taxes .....	13.20	4.58	(0.42)	10.43	16.15	28.83	4.38	15.06	42.13	50.21
Annual rate of profit on total assets:										
Before income taxes .....	7.65	2.66	(0.39)	6.36	9.80	18.55	3.90	9.59	24.44	29.46
After income taxes .....	6.95	2.44	(0.22)	5.22	8.33	16.72	2.40	7.82	20.06	24.35
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.96	1.82	1.80	1.70	1.81	2.55	2.30	2.15	2.03	2.33
Total cash, U.S. Government and other securities, to total current liabilities .....	0.40	0.41	0.33	0.28	0.30	0.63	0.59	0.53	0.46	0.53
Total stockholders' equity to total debt .....	1.98	1.96	1.82	1.79	1.86	2.62	2.27	2.02	1.82	1.76

**Table 17.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	7,621	8,224	6,216	6,220	6,450	1,515	1,505	1,436	1,382	1,419
Time deposits in the U.S., including negotiable certificates of deposit .....	151	182	136	163	134	77	73	65	81	95
<b>Total cash on hand and in U.S. banks</b> .....	<b>7,772</b>	<b>8,406</b>	<b>6,352</b>	<b>6,383</b>	<b>6,584</b>	<b>1,592</b>	<b>1,579</b>	<b>1,501</b>	<b>1,463</b>	<b>1,514</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	780	674	993	666	756	196	203	162	203	123
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,553</b>	<b>9,080</b>	<b>7,345</b>	<b>7,049</b>	<b>7,340</b>	<b>1,788</b>	<b>1,781</b>	<b>1,663</b>	<b>1,666</b>	<b>1,636</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	14,647	12,035	12,704	14,844	16,173	2,897	2,593	2,538	3,043	3,054
Inventories .....	13,500	13,892	14,414	14,778	14,772	2,164	2,138	2,071	2,117	1,947
All other current assets .....	5,233	5,270	5,407	5,452	5,315	361	423	490	516	533
<b>Total current assets</b> .....	<b>41,933</b>	<b>40,277</b>	<b>39,869</b>	<b>42,123</b>	<b>43,601</b>	<b>7,210</b>	<b>6,936</b>	<b>6,763</b>	<b>7,342</b>	<b>7,169</b>
Property, plant, and equipment .....	103,713	105,276	105,544	107,204	108,085	11,944	11,898	11,955	12,318	10,829
Land and mineral rights .....	17,137	17,290	17,215	17,426	17,373	360	337	405	341	242
Less: Accumulated depreciation, depletion, and amortization .....	63,125	63,762	64,445	66,232	67,548	9,274	9,152	9,182	9,428	8,406
<b>Net property, plant, and equipment</b> .....	<b>57,725</b>	<b>58,803</b>	<b>58,313</b>	<b>58,398</b>	<b>57,910</b>	<b>3,030</b>	<b>3,083</b>	<b>3,178</b>	<b>3,232</b>	<b>2,665</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	76,489	78,450	79,081	77,502	75,735	968	894	979	959	896
<b>Total Assets</b> .....	<b>176,147</b>	<b>177,530</b>	<b>177,264</b>	<b>178,024</b>	<b>177,245</b>	<b>11,208</b>	<b>10,913</b>	<b>10,920</b>	<b>11,532</b>	<b>10,730</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	990	1,414	1,337	1,445	1,542	349	378	365	366	352
b. Other short-term loans, including commercial paper .....	1,850	1,984	2,115	1,813	1,767	116	126	179	128	60
Trade accounts and trade notes payable .....	8,983	9,312	9,294	11,218	10,713	1,382	1,351	1,453	1,818	1,487
Income taxes accrued, prior and current years, net of payments .....	401	157	173	252	338	49	39	16	8	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	817	898	832	700	694	258	297	317	280	239
b. Other long-term loans .....	1,138	1,526	1,679	2,450	2,368	51	88	71	142	135
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,173	6,864	6,682	6,861	6,659	627	738	750	869	785
<b>Total current liabilities</b> .....	<b>21,351</b>	<b>22,156</b>	<b>22,113</b>	<b>24,740</b>	<b>24,080</b>	<b>2,832</b>	<b>3,017</b>	<b>3,150</b>	<b>3,611</b>	<b>3,082</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	9,126	8,947	10,293	10,939	11,285	1,129	1,183	1,147	1,143	1,308
b. Other long-term loans .....	32,922	33,399	33,811	32,469	31,368	580	564	728	961	858
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,985	18,394	19,762	20,853	19,151	166	172	226	325	278
<b>Total liabilities</b> .....	<b>83,384</b>	<b>82,896</b>	<b>85,979</b>	<b>89,002</b>	<b>85,885</b>	<b>4,707</b>	<b>4,937</b>	<b>5,251</b>	<b>6,040</b>	<b>5,526</b>
Capital stock and other capital (less treasury stock) .....	76,200	78,129	75,489	76,386	76,324	1,525	1,513	1,169	1,241	1,348
Retained earnings .....	16,563	16,506	15,796	12,637	15,037	4,976	4,464	4,501	4,251	3,856
<b>Stockholders' equity</b> .....	<b>92,762</b>	<b>94,635</b>	<b>91,285</b>	<b>89,022</b>	<b>91,361</b>	<b>6,501</b>	<b>5,977</b>	<b>5,669</b>	<b>5,492</b>	<b>5,204</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>176,147</b>	<b>177,530</b>	<b>177,264</b>	<b>178,024</b>	<b>177,245</b>	<b>11,208</b>	<b>10,913</b>	<b>10,920</b>	<b>11,532</b>	<b>10,730</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,582	18,122	17,757	17,383	19,520	4,378	3,918	3,613	3,731	4,087
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.86	5.11	4.14	3.96	4.14	15.95	16.32	15.23	14.45	15.25
Trade accounts and trade notes receivable .....	8.32	6.78	7.17	8.34	9.12	25.85	23.76	23.24	26.38	28.46
Inventories .....	7.66	7.82	8.13	8.30	8.33	19.31	19.59	18.97	18.36	18.14
Total current assets .....	23.81	22.69	22.49	23.66	24.60	64.33	63.55	61.93	63.67	66.81
Net property, plant, and equipment .....	32.77	33.12	32.90	32.80	32.67	27.04	28.25	29.10	28.02	24.84
Short-term debt, including current portion of long-term debt .....	2.72	3.28	3.36	3.60	3.59	6.91	8.14	8.53	7.94	7.32
Total current liabilities .....	12.12	12.48	12.47	13.90	13.59	25.26	27.65	28.84	31.31	28.72
Long-term debt .....	23.87	23.85	24.88	24.38	24.06	15.25	16.01	17.17	18.24	20.18
Total liabilities .....	47.34	46.69	48.50	49.99	48.46	42.00	45.24	48.08	52.37	51.50
Stockholders' equity .....	52.66	53.31	51.50	50.01	51.54	58.00	54.76	51.92	47.63	48.50

**Table 18.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	58,112	57,651	59,912	65,003	66,044	3,821	3,991	3,662	4,029	3,830
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,325	2,371	2,408	2,450	2,332	75	83	69	67	70
All other operating costs and expenses .....	52,028	52,481	53,904	58,367	58,774	3,383	3,783	3,260	3,560	3,435
<b>Income (loss) from operations</b> .....	<b>3,759</b>	<b>2,798</b>	<b>3,600</b>	<b>4,187</b>	<b>4,938</b>	<b>363</b>	<b>125</b>	<b>334</b>	<b>402</b>	<b>325</b>
Interest expense .....	922	1,022	959	986	1,028	23	22	18	19	19
All other nonoperating income (expense) .....	(1,175)	(831)	381	1,176	858	(16)	(5)	5	9	5
<b>Income (loss) before income taxes</b> .....	<b>1,662</b>	<b>946</b>	<b>3,022</b>	<b>4,377</b>	<b>4,768</b>	<b>324</b>	<b>98</b>	<b>320</b>	<b>392</b>	<b>310</b>
Provision for current and deferred domestic income taxes .....	517	640	739	985	961	25	17	16	23	33
<b>Income (loss) after income taxes</b> .....	<b>1,145</b>	<b>306</b>	<b>2,282</b>	<b>3,392</b>	<b>3,807</b>	<b>299</b>	<b>81</b>	<b>304</b>	<b>368</b>	<b>277</b>
Cash dividends charged to retained earnings this quarter .....	967	835	1,006	1,028	1,056	115	102	143	160	118
<b>Net income retained in business</b> .....	<b>178</b>	<b>(529)</b>	<b>1,277</b>	<b>2,364</b>	<b>2,751</b>	<b>184</b>	<b>(20)</b>	<b>161</b>	<b>209</b>	<b>159</b>
Retained earnings at beginning of quarter .....	55,550	55,386	56,121	56,494	58,161	2,429	2,763	2,677	3,143	2,973
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(124)	666	(116)	0	(257)	(19)	(74)	19	56	(108)
<b>Retained earnings at end of quarter</b> .....	<b>55,604</b>	<b>55,523</b>	<b>57,281</b>	<b>58,858</b>	<b>60,655</b>	<b>2,594</b>	<b>2,668</b>	<b>2,857</b>	<b>3,408</b>	<b>3,024</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.00	4.11	4.02	3.77	3.53	1.97	2.07	1.87	1.67	1.84
All other operating costs and expenses .....	89.53	91.03	89.97	89.79	88.99	88.52	94.80	89.01	88.34	89.68
<b>Income (loss) from operations</b> .....	<b>6.47</b>	<b>4.85</b>	<b>6.01</b>	<b>6.44</b>	<b>7.48</b>	<b>9.51</b>	<b>3.13</b>	<b>9.12</b>	<b>9.98</b>	<b>8.48</b>
Interest expense .....	1.59	1.77	1.60	1.52	1.56	0.60	0.55	0.50	0.48	0.51
All other nonoperating income (expense) .....	(2.02)	(1.44)	0.64	1.81	1.30	(0.43)	(0.13)	0.13	0.22	0.13
<b>Income (loss) before income taxes</b> .....	<b>2.86</b>	<b>1.64</b>	<b>5.04</b>	<b>6.73</b>	<b>7.22</b>	<b>8.49</b>	<b>2.45</b>	<b>8.74</b>	<b>9.72</b>	<b>8.10</b>
Provision for current and deferred domestic income taxes .....	0.89	1.11	1.23	1.52	1.46	0.65	0.42	0.44	0.58	0.86
<b>Income (loss) after income taxes</b> .....	<b>1.97</b>	<b>0.53</b>	<b>3.81</b>	<b>5.22</b>	<b>5.76</b>	<b>7.83</b>	<b>2.03</b>	<b>8.30</b>	<b>9.14</b>	<b>7.24</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	4.94	2.78	8.73	12.42	13.36	35.02	10.95	37.06	39.93	36.29
After income taxes .....	3.40	0.90	6.60	9.63	10.67	32.32	9.07	35.19	37.55	32.43
Annual rate of profit on total assets:										
Before income taxes .....	2.31	1.32	4.16	5.96	6.35	17.49	5.60	18.77	21.57	18.20
After income taxes .....	1.59	0.43	3.14	4.62	5.07	16.14	4.64	17.82	20.29	16.27
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.11	2.20	2.15	2.23	2.25	2.16	2.33	2.23	2.29	2.14
Total cash, U.S. Government and other securities, to total current liabilities .....	0.29	0.33	0.31	0.32	0.34	0.50	0.56	0.55	0.62	0.58
Total stockholders' equity to total debt .....	1.83	1.82	1.83	1.91	1.83	1.77	1.82	1.71	2.02	1.76

**Table 18.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	8,034	8,991	9,110	8,865	10,531	1,049	956	939	1,033	975
Time deposits in the U.S., including negotiable certificates of deposit .....	679	779	381	394	509	53	54	71	60	62
<b>Total cash on hand and in U.S. banks</b> .....	8,713	9,770	9,491	9,259	11,040	1,102	1,010	1,011	1,093	1,038
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,436	3,909	3,907	4,197	4,127	75	120	107	289	276
<b>Total cash, U.S. Government and other securities</b> .....	12,150	13,679	13,398	13,456	15,167	1,177	1,130	1,118	1,382	1,313
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	26,459	24,865	27,635	28,586	29,665	1,799	1,680	1,657	1,791	1,780
Inventories .....	32,944	33,172	34,204	34,914	37,231	1,813	1,675	1,573	1,656	1,531
All other current assets .....	18,332	18,762	18,316	18,254	19,104	255	252	214	240	224
<b>Total current assets</b> .....	89,884	90,477	93,553	95,211	101,167	5,044	4,737	4,562	5,069	4,848
Property, plant, and equipment .....	166,813	168,929	168,671	170,630	172,166	6,286	6,019	5,886	6,085	6,119
Land and mineral rights .....	9,593	9,680	9,483	9,409	9,383	91	90	97	79	72
Less: Accumulated depreciation, depletion, and amortization .....	79,435	80,203	78,963	80,659	82,151	4,461	4,328	4,227	4,399	4,452
<b>Net property, plant, and equipment</b> .....	96,971	98,406	99,191	99,380	99,398	1,916	1,780	1,756	1,765	1,739
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	100,556	98,250	98,039	99,057	99,562	459	474	504	428	234
<b>Total Assets</b> .....	287,411	287,134	290,782	293,648	300,127	7,420	6,992	6,822	7,262	6,821
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,976	2,971	2,912	2,207	2,843	536	526	385	419	381
b. Other short-term loans, including commercial paper .....	3,976	3,887	4,180	3,709	3,996	44	46	30	40	54
Trade accounts and trade notes payable .....	20,016	19,278	20,990	21,771	22,570	1,000	861	889	949	967
Income taxes accrued, prior and current years, net of payments .....	686	457	761	1,093	669	14	9	28	39	31
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,181	893	990	1,082	1,044	132	103	271	272	306
b. Other long-term loans .....	3,034	2,902	3,222	1,680	2,071	175	69	110	173	191
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,723	10,798	10,365	11,098	11,816	435	415	334	324	333
<b>Total current liabilities</b> .....	42,591	41,185	43,420	42,640	45,009	2,336	2,029	2,046	2,216	2,264
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	10,279	10,985	11,580	12,363	12,585	705	706	847	691	603
b. Other long-term loans .....	52,259	53,159	52,766	52,927	55,671	507	515	384	345	413
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,763	45,779	44,622	44,805	44,120	167	166	90	88	119
<b>Total liabilities</b> .....	152,892	151,109	152,388	152,735	157,385	3,715	3,415	3,367	3,339	3,399
Capital stock and other capital (less treasury stock) .....	78,915	80,502	81,113	82,054	82,087	1,111	909	598	515	397
Retained earnings .....	55,604	55,523	57,281	58,858	60,655	2,594	2,668	2,857	3,408	3,024
<b>Stockholders' equity</b> .....	134,519	136,025	138,395	140,912	142,742	3,705	3,577	3,455	3,923	3,422
<b>Total Liabilities and Stockholders' Equity</b> .....	287,411	287,134	290,782	293,648	300,127	7,420	6,992	6,822	7,262	6,821
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	47,293	49,292	50,132	52,571	56,158	2,709	2,708	2,516	2,854	2,584
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.23	4.76	4.61	4.58	5.05	15.86	16.17	16.38	19.03	19.26
Trade accounts and trade notes receivable .....	9.21	8.66	9.50	9.73	9.88	24.25	24.02	24.29	24.66	26.10
Inventories .....	11.46	11.55	11.76	11.89	12.41	24.43	23.96	23.05	22.80	22.45
Total current assets .....	31.27	31.51	32.17	32.42	33.71	67.99	67.76	66.87	69.80	71.07
Net property, plant, and equipment .....	33.74	34.27	34.11	33.84	33.12	25.83	25.46	25.74	24.31	25.50
Short-term debt, including current portion of long-term debt .....	3.89	3.71	3.89	2.96	3.32	11.95	10.65	11.66	12.45	13.68
Total current liabilities .....	14.82	14.34	14.93	14.52	15.00	31.48	29.02	29.99	30.51	33.19
Long-term debt .....	21.76	22.34	22.13	22.23	22.74	16.34	17.45	18.04	14.25	14.89
Total liabilities .....	53.20	52.63	52.41	52.01	52.44	50.07	48.84	49.35	45.98	49.84
Stockholders' equity .....	46.80	47.37	47.59	47.99	47.56	49.93	51.16	50.65	54.02	50.16

**Table 19.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	29,740	29,658	30,720	33,525	34,052	1,805	1,605	1,432	1,485	1,231
Depreciation, depletion, and amortization of property, plant, and equipment .....	954	952	929	926	895	36	42	25	22	19
All other operating costs and expenses .....	27,380	27,799	28,918	31,360	30,807	1,555	1,502	1,230	1,284	1,086
<b>Income (loss) from operations</b> .....	1,405	907	873	1,238	2,351	214	61	177	179	126
Interest expense .....	473	470	439	447	448	11	11	7	7	5
All other nonoperating income (expense) .....	(1,818)	358	89	163	(474)	(18)	(4)	2	(2)	2
<b>Income (loss) before income taxes</b> .....	(886)	795	523	954	1,429	185	46	172	170	122
Provision for current and deferred domestic income taxes .....	195	161	121	247	307	15	7	10	10	12
<b>Income (loss) after income taxes</b> .....	(1,081)	634	402	708	1,122	170	39	162	160	110
Cash dividends charged to retained earnings this quarter .....	436	424	406	405	444	68	29	63	54	58
<b>Net income retained in business</b> .....	(1,518)	209	(4)	303	678	102	10	99	106	52
Retained earnings at beginning of quarter .....	16,452	14,872	15,705	15,073	14,667	1,315	1,221	1,201	1,183	1,015
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(51)	693	(101)	(28)	(172)	(16)	(69)	(12)	0	(12)
<b>Retained earnings at end of quarter</b> .....	14,884	15,775	15,599	15,348	15,173	1,401	1,162	1,288	1,290	1,055
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.21	3.21	3.02	2.76	2.63	1.98	2.63	1.77	1.50	1.57
All other operating costs and expenses .....	92.07	93.73	94.13	93.54	90.47	86.14	93.59	85.86	86.45	88.22
<b>Income (loss) from operations</b> .....	4.72	3.06	2.84	3.69	6.91	11.88	3.77	12.37	12.05	10.21
Interest expense .....	1.59	1.58	1.43	1.33	1.32	0.60	0.67	0.49	0.46	0.41
All other nonoperating income (expense) .....	(6.11)	1.21	0.29	0.49	(1.39)	(1.02)	(0.26)	0.15	(0.15)	0.14
<b>Income (loss) before income taxes</b> .....	(2.98)	2.68	1.70	2.85	4.20	10.27	2.84	12.02	11.45	9.94
Provision for current and deferred domestic income taxes .....	0.66	0.54	0.40	0.74	0.90	0.85	0.42	0.68	0.65	1.00
<b>Income (loss) after income taxes</b> .....	(3.64)	2.14	1.31	2.11	3.30	9.42	2.43	11.35	10.79	8.93
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	(8.78)	7.59	4.97	8.98	13.59	44.10	13.29	46.66	48.78	44.00
After income taxes .....	(10.71)	6.05	3.81	6.66	10.67	40.46	11.35	44.02	46.00	39.55
Annual rate of profit on total assets:										
Before income taxes .....	(3.32)	2.99	1.96	3.56	5.28	22.26	6.36	24.72	25.21	22.62
After income taxes .....	(4.05)	2.39	1.50	2.64	4.14	20.42	5.42	23.32	23.77	20.33
	(based on succeeding table)									
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.07	2.18	2.10	2.19	2.12	2.20	2.10	2.27	2.12	2.12
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.31	0.27	0.27	0.24	0.51	0.50	0.58	0.57	0.58
Total stockholders' equity to total debt .....	1.30	1.34	1.34	1.39	1.31	1.90	1.56	2.01	1.88	1.78

<sup>1</sup> Included in Primary Metals.

**Table 19.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes <sup>1</sup>					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	4,395	4,823	4,368	4,161	3,872	504	397	410	392	330
Time deposits in the U.S., including negotiable certificates of deposit .....	38	35	24	13	17	5	2	5	2	4
<b>Total cash on hand and in U.S. banks</b> .....	4,433	4,858	4,392	4,174	3,890	509	399	415	394	335
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	818	1,198	1,106	1,227	1,162	46	75	91	136	109
<b>Total cash, U.S. Government and other securities</b> .....	5,251	6,056	5,498	5,401	5,051	555	475	506	530	443
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,905	13,295	14,330	14,764	15,314	915	723	690	667	551
Inventories .....	18,852	18,907	19,413	19,475	20,824	836	712	715	712	549
All other current assets .....	3,860	3,991	3,966	4,170	4,102	76	66	60	73	75
<b>Total current assets</b> .....	41,868	42,248	43,207	43,810	45,291	2,381	1,976	1,971	1,982	1,618
Property, plant, and equipment .....	74,905	75,664	75,802	76,344	76,403	2,902	2,639	2,385	2,172	1,793
Land and mineral rights .....	1,686	1,714	1,645	1,615	1,643	38	40	56	39	39
Less: Accumulated depreciation, depletion, and amortization .....	41,336	41,636	41,963	42,665	42,630	2,100	1,883	1,741	1,621	1,326
<b>Net property, plant, and equipment</b> .....	35,254	35,742	35,484	35,293	35,416	840	796	700	590	506
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	29,779	28,280	28,142	28,009	27,604	110	101	116	125	38
<b>Total Assets</b> .....	106,901	106,271	106,833	107,113	108,311	3,331	2,873	2,787	2,697	2,162
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,327	1,415	1,420	1,107	1,022	305	329	245	264	206
b. Other short-term loans, including commercial paper .....	1,795	1,538	1,630	1,403	1,452	19	17	23	30	16
Trade accounts and trade notes payable .....	9,891	9,601	10,352	11,017	11,339	458	377	389	380	293
Income taxes accrued, prior and current years, net of payments .....	200	184	302	266	226	3	(1)	9	7	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	252	236	302	312	339	40	28	53	49	52
b. Other long-term loans .....	1,665	1,527	1,759	853	1,227	46	34	20	73	93
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,067	4,922	4,787	5,038	5,760	211	155	129	130	101
<b>Total current liabilities</b> .....	20,197	19,424	20,553	19,995	21,365	1,083	940	868	933	763
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,572	3,682	3,893	3,754	3,522	220	199	288	283	222
b. Other long-term loans .....	22,399	22,980	22,461	23,066	24,482	257	272	104	43	36
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,345	18,262	17,801	17,760	16,866	91	89	51	43	30
<b>Total liabilities</b> .....	66,513	64,348	64,709	64,576	66,235	1,650	1,500	1,311	1,303	1,051
Capital stock and other capital (less treasury stock) .....	25,505	26,148	26,525	27,189	26,903	281	211	189	104	56
Retained earnings .....	14,884	15,775	15,599	15,348	15,173	1,401	1,162	1,288	1,290	1,055
<b>Stockholders' equity</b> .....	40,389	41,923	42,124	42,537	42,076	1,681	1,373	1,476	1,394	1,112
<b>Total Liabilities and Stockholders' Equity</b> .....	106,901	106,271	106,833	107,113	108,311	3,331	2,873	2,787	2,697	2,162
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	21,671	22,825	22,655	23,815	23,926	1,299	1,036	1,104	1,049	855
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.91	5.70	5.15	5.04	4.66	16.66	16.52	18.15	19.66	20.50
Trade accounts and trade notes receivable .....	13.01	12.51	13.41	13.78	14.14	27.46	25.18	24.76	24.73	25.47
Inventories .....	17.64	17.79	18.17	18.18	19.23	25.09	24.78	25.67	26.42	25.39
Total current assets .....	39.17	39.76	40.44	40.90	41.82	71.48	68.79	70.73	73.49	74.84
Net property, plant, and equipment .....	32.98	33.63	33.21	32.95	32.70	25.22	27.70	25.12	21.88	23.39
Short-term debt, including current portion of long-term debt .....	4.71	4.44	4.78	3.43	3.73	12.33	14.23	12.23	15.43	16.99
Total current liabilities .....	18.89	18.28	19.24	18.67	19.73	32.50	32.73	31.13	34.61	35.31
Long-term debt .....	24.29	25.09	24.67	25.04	25.86	14.31	16.37	14.07	12.11	11.90
Total liabilities .....	62.22	60.55	60.57	60.29	61.15	49.52	52.20	47.03	48.32	48.59
Stockholders' equity .....	37.78	39.45	39.43	39.71	38.85	50.48	47.80	52.97	51.68	51.41

<sup>1</sup> Included in Primary Metals.



**Table 20.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	22,588	22,106	22,528	24,455	24,903	1,094	1,407	1,190	1,353	1,309
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,222	1,260	1,315	1,360	1,260	18	18	16	18	21
All other operating costs and expenses .....	19,863	19,709	19,392	21,232	22,056	996	1,354	1,096	1,236	1,196
<b>Income (loss) from operations</b> .....	<b>1,503</b>	<b>1,137</b>	<b>1,822</b>	<b>1,864</b>	<b>1,588</b>	<b>81</b>	<b>35</b>	<b>78</b>	<b>99</b>	<b>92</b>
Interest expense .....	402	502	471	489	523	7	7	4	4	5
All other nonoperating income (expense) .....	594	(1,292)	190	920	1,254	2	1	1	7	(1)
<b>Income (loss) before income taxes</b> .....	<b>1,695</b>	<b>(657)</b>	<b>1,541</b>	<b>2,295</b>	<b>2,319</b>	<b>75</b>	<b>30</b>	<b>75</b>	<b>102</b>	<b>87</b>
Provision for current and deferred domestic income taxes .....	103	272	375	465	400	5	6	1	6	13
<b>Income (loss) after income taxes</b> .....	<b>1,592</b>	<b>(930)</b>	<b>1,166</b>	<b>1,831</b>	<b>1,919</b>	<b>70</b>	<b>23</b>	<b>73</b>	<b>96</b>	<b>74</b>
Cash dividends charged to retained earnings this quarter .....	469	358	528	526	539	17	33	49	43	27
<b>Net income retained in business</b> .....	<b>1,123</b>	<b>(1,287)</b>	<b>638</b>	<b>1,305</b>	<b>1,379</b>	<b>54</b>	<b>(10)</b>	<b>24</b>	<b>53</b>	<b>46</b>
Retained earnings at beginning of quarter .....	24,441	25,021	23,992	24,204	25,559	464	674	501	726	816
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(91)	11	(54)	(62)	(11)	(2)	10	(5)	(13)	1
<b>Retained earnings at end of quarter</b> .....	<b>25,473</b>	<b>23,745</b>	<b>24,576</b>	<b>25,447</b>	<b>26,928</b>	<b>515</b>	<b>673</b>	<b>520</b>	<b>765</b>	<b>863</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.41	5.70	5.84	5.56	5.06	1.64	1.29	1.34	1.36	1.60
All other operating costs and expenses .....	87.94	89.16	86.08	86.82	88.57	90.97	96.21	92.08	91.33	91.38
<b>Income (loss) from operations</b> .....	<b>6.65</b>	<b>5.14</b>	<b>8.09</b>	<b>7.62</b>	<b>6.38</b>	<b>7.39</b>	<b>2.50</b>	<b>6.57</b>	<b>7.31</b>	<b>7.02</b>
Interest expense .....	1.78	2.27	2.09	2.00	2.10	0.67	0.50	0.35	0.31	0.35
All other nonoperating income (expense) .....	2.63	(5.84)	0.84	3.76	5.04	0.16	0.09	0.05	0.50	(0.05)
<b>Income (loss) before income taxes</b> .....	<b>7.51</b>	<b>(2.97)</b>	<b>6.84</b>	<b>9.38</b>	<b>9.31</b>	<b>6.87</b>	<b>2.10</b>	<b>6.27</b>	<b>7.51</b>	<b>6.62</b>
Provision for current and deferred domestic income taxes .....	0.46	1.23	1.66	1.90	1.61	0.45	0.45	0.10	0.42	0.99
<b>Income (loss) after income taxes</b> .....	<b>7.05</b>	<b>(4.20)</b>	<b>5.18</b>	<b>7.49</b>	<b>7.70</b>	<b>6.42</b>	<b>1.65</b>	<b>6.16</b>	<b>7.09</b>	<b>5.63</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	8.61	(3.38)	7.75	11.36	11.20	29.60	10.15	30.74	33.84	35.47
After income taxes .....	8.08	(4.78)	5.87	9.06	9.27	27.67	7.96	30.22	31.96	30.16
Annual rate of profit on total assets:										
Before income taxes .....	4.39	(1.72)	3.96	5.86	5.78	14.60	5.65	17.17	19.63	17.54
After income taxes .....	4.12	(2.43)	3.00	4.67	4.79	13.64	4.43	16.88	18.54	14.91
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.09	2.16	2.13	2.24	2.39	2.02	2.51	2.28	2.38	2.06
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.35	0.33	0.34	0.44	0.42	0.50	0.50	0.57	0.41
Total stockholders' equity to total debt .....	2.13	2.08	2.11	2.20	2.14	1.62	2.18	2.23	2.55	1.77

<sup>1</sup> Included in Primary Metals.

**Table 20.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes <sup>1</sup>					Nonferrous Metals Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,847	3,340	3,628	3,494	5,334	271	266	230	297	252
Time deposits in the U.S., including negotiable certificates of deposit .....	594	693	289	315	424	9	7	4	7	5
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,441</b>	<b>4,033</b>	<b>3,917</b>	<b>3,809</b>	<b>5,757</b>	<b>279</b>	<b>273</b>	<b>234</b>	<b>305</b>	<b>257</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,063	2,133	2,304	2,338	2,318	3	6	6	22	15
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,504</b>	<b>6,166</b>	<b>6,220</b>	<b>6,147</b>	<b>8,075</b>	<b>282</b>	<b>279</b>	<b>240</b>	<b>327</b>	<b>272</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,256	8,482	9,693	9,897	10,287	418	486	373	481	528
Inventories .....	9,745	9,671	9,973	10,546	11,333	606	587	438	510	520
All other current assets .....	13,873	14,156	13,846	13,702	14,606	47	54	37	47	47
<b>Total current assets</b> .....	<b>38,378</b>	<b>38,475</b>	<b>39,732</b>	<b>40,291</b>	<b>44,301</b>	<b>1,353</b>	<b>1,406</b>	<b>1,087</b>	<b>1,364</b>	<b>1,367</b>
Property, plant, and equipment .....	81,705	82,530	81,642	82,359	82,972	1,421	1,430	1,339	1,500	1,508
Land and mineral rights .....	7,660	7,695	7,562	7,519	7,469	24	24	14	15	16
Less: Accumulated depreciation, depletion, and amortization .....	32,094	32,207	30,302	30,904	31,763	941	969	893	1,007	1,007
<b>Net property, plant, and equipment</b> .....	<b>57,270</b>	<b>58,018</b>	<b>58,903</b>	<b>58,973</b>	<b>58,677</b>	<b>504</b>	<b>486</b>	<b>460</b>	<b>508</b>	<b>516</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,893	56,656	56,991	57,446	57,387	205	204	192	199	93
<b>Total Assets</b> .....	<b>154,541</b>	<b>153,149</b>	<b>155,626</b>	<b>156,710</b>	<b>160,365</b>	<b>2,061</b>	<b>2,096</b>	<b>1,739</b>	<b>2,071</b>	<b>1,977</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,441	1,348	1,290	864	1,290	173	132	78	82	93
b. Other short-term loans, including commercial paper .....	2,171	2,282	2,519	2,257	2,496	20	24	6	10	9
Trade accounts and trade notes payable .....	7,933	7,479	8,298	8,444	8,764	264	236	205	279	321
Income taxes accrued, prior and current years, net of payments .....	504	309	466	672	452	6	4	2	11	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	645	564	480	579	513	50	40	66	84	114
b. Other long-term loans .....	1,304	1,355	1,385	588	622	65	19	19	29	32
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,329	4,466	4,199	4,601	4,378	92	105	100	79	83
<b>Total current liabilities</b> .....	<b>18,327</b>	<b>17,802</b>	<b>18,637</b>	<b>18,006</b>	<b>18,515</b>	<b>669</b>	<b>560</b>	<b>476</b>	<b>574</b>	<b>665</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	1,951	2,222	2,247	3,241	3,337	227	233	171	159	170
b. Other long-term loans .....	29,469	29,670	29,664	29,126	30,424	92	86	95	106	133
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	26,002	25,617	25,604	25,515	25,299	56	50	25	30	32
<b>Total liabilities</b> .....	<b>75,749</b>	<b>75,311</b>	<b>76,152</b>	<b>75,888</b>	<b>77,576</b>	<b>1,045</b>	<b>930</b>	<b>767</b>	<b>869</b>	<b>1,000</b>
Capital stock and other capital (less treasury stock) .....	53,320	54,092	54,898	55,375	55,862	501	492	451	436	114
Retained earnings .....	25,473	23,745	24,576	25,447	26,928	515	673	520	765	863
<b>Stockholders' equity</b> .....	<b>78,792</b>	<b>77,837</b>	<b>79,473</b>	<b>80,822</b>	<b>82,789</b>	<b>1,017</b>	<b>1,166</b>	<b>971</b>	<b>1,201</b>	<b>977</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>154,541</b>	<b>153,149</b>	<b>155,626</b>	<b>156,710</b>	<b>160,365</b>	<b>2,061</b>	<b>2,096</b>	<b>1,739</b>	<b>2,071</b>	<b>1,977</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	20,052	20,673	21,095	22,285	25,786	684	846	611	791	702
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.56	4.03	4.00	3.92	5.04	13.69	13.33	13.80	15.79	13.75
Trade accounts and trade notes receivable .....	5.99	5.54	6.23	6.32	6.41	20.27	23.19	21.44	23.23	26.70
Inventories .....	6.31	6.31	6.41	6.73	7.07	29.41	27.99	25.17	24.61	26.33
Total current assets .....	24.83	25.12	25.53	25.71	27.63	65.63	67.09	62.52	65.89	69.15
Net property, plant, and equipment .....	37.06	37.88	37.85	37.63	36.59	24.43	23.19	26.44	24.51	26.13
Short-term debt, including current portion of long-term debt .....	3.60	3.62	3.65	2.74	3.07	14.89	10.29	9.72	9.89	12.61
Total current liabilities .....	11.86	11.62	11.98	11.49	11.55	32.46	26.74	27.36	27.71	33.64
Long-term debt .....	20.33	20.82	20.51	20.65	21.05	15.52	15.23	15.33	12.82	15.30
Total liabilities .....	49.02	49.18	48.93	48.43	48.37	50.69	44.38	44.14	41.99	50.57
Stockholders' equity .....	50.98	50.82	51.07	51.57	51.63	49.31	55.62	55.86	58.01	49.43

<sup>1</sup> Included in Primary Metals.

**Table 21.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	5,785	5,886	6,663	7,023	7,088	922	979	1,040	1,191	1,291
Depreciation, depletion, and amortization of property, plant, and equipment .....	148	158	164	164	178	22	22	27	27	30
All other operating costs and expenses .....	4,785	4,974	5,595	5,775	5,911	832	927	934	1,040	1,153
<b>Income (loss) from operations</b> .....	852	754	904	1,084	999	68	29	79	124	107
Interest expense .....	48	49	49	50	57	5	4	7	8	10
All other nonoperating income (expense) .....	48	103	102	93	78	0	(2)	2	4	4
<b>Income (loss) before income taxes</b> .....	853	808	958	1,127	1,020	64	23	73	120	101
Provision for current and deferred domestic income taxes .....	219	206	243	274	254	5	4	5	8	8
<b>Income (loss) after income taxes</b> .....	634	602	715	853	766	59	19	68	112	94
Cash dividends charged to retained earnings this quarter .....	61	53	71	97	72	31	40	30	63	33
<b>Net income retained in business</b> .....	573	549	643	756	694	28	(21)	38	49	61
Retained earnings at beginning of quarter .....	14,657	15,493	16,424	17,217	17,935	650	868	975	1,234	1,142
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	18	(38)	39	90	(74)	(1)	(15)	37	69	(97)
<b>Retained earnings at end of quarter</b> .....	15,247	16,003	17,106	18,063	18,555	678	833	1,049	1,353	1,106
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.56	2.69	2.46	2.34	2.51	2.36	2.27	2.61	2.25	2.34
All other operating costs and expenses .....	82.71	84.50	83.96	82.22	83.40	90.26	94.74	89.83	87.32	89.34
<b>Income (loss) from operations</b> .....	14.73	12.81	13.57	15.44	14.10	7.39	2.99	7.56	10.43	8.32
Interest expense .....	0.82	0.84	0.73	0.71	0.80	0.51	0.45	0.69	0.70	0.76
All other nonoperating income (expense) .....	0.84	1.75	1.53	1.32	1.09	0.03	(0.22)	0.19	0.34	0.30
<b>Income (loss) before income taxes</b> .....	14.74	13.73	14.37	16.05	14.39	6.92	2.32	7.05	10.08	7.86
Provision for current and deferred domestic income taxes .....	3.78	3.51	3.64	3.90	3.58	0.52	0.38	0.50	0.67	0.59
<b>Income (loss) after income taxes</b> .....	10.96	10.22	10.73	12.15	10.81	6.40	1.94	6.55	9.41	7.27
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.24	19.87	22.81	25.69	22.82	25.32	8.75	29.10	36.14	30.46
After income taxes .....	16.54	14.80	17.02	19.45	17.14	23.43	7.30	27.03	33.75	28.16
Annual rate of profit on total assets:										
Before income taxes .....	13.13	11.66	13.53	15.12	12.97	12.58	4.49	12.77	19.24	15.14
After income taxes .....	9.77	8.68	10.10	11.45	9.74	11.64	3.75	11.86	17.97	13.99
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	2.37	2.46	2.51	2.40	2.26	2.24	2.57	2.14	2.43	2.23
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.37	0.40	0.41	0.40	0.58	0.71	0.53	0.74	0.72
Total stockholders' equity to total debt .....	2.68	2.72	2.55	2.57	2.39	1.72	1.88	1.17	1.83	1.73

<sup>1</sup> Included in Primary Metals.

**Table 21.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes <sup>1</sup>					Foundries Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	793	828	1,114	1,210	1,325	274	293	299	344	394
Time deposits in the U.S., including negotiable certificates of deposit .....	47	51	68	67	68	39	45	63	51	52
<b>Total cash on hand and in U.S. banks</b> .....	840	879	1,183	1,277	1,392	313	338	362	394	446
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	555	578	497	631	648	27	38	10	130	152
<b>Total cash, U.S. Government and other securities</b> .....	1,394	1,457	1,680	1,908	2,040	340	376	372	525	598
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,298	3,089	3,612	3,925	4,064	467	470	595	643	701
Inventories .....	4,346	4,593	4,818	4,894	5,074	370	377	420	434	462
All other current assets .....	599	615	504	383	396	133	132	117	121	101
<b>Total current assets</b> .....	9,637	9,754	10,613	11,110	11,575	1,310	1,355	1,504	1,723	1,863
Property, plant, and equipment .....	10,204	10,735	11,227	11,928	12,792	1,963	1,949	2,161	2,413	2,819
Land and mineral rights .....	248	271	276	275	271	29	26	27	25	17
Less: Accumulated depreciation, depletion, and amortization .....	6,005	6,360	6,698	7,090	7,759	1,420	1,476	1,592	1,771	2,119
<b>Net property, plant, and equipment</b> .....	4,447	4,646	4,804	5,113	5,305	573	498	596	667	717
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,884	13,314	12,906	13,601	14,571	144	170	196	105	102
<b>Total Assets</b> .....	25,968	27,714	28,323	29,824	31,451	2,027	2,023	2,297	2,495	2,682
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	208	208	201	236	531	58	65	62	73	81
b. Other short-term loans, including commercial paper .....	10	67	31	48	47	6	4	1	0	29
Trade accounts and trade notes payable .....	2,192	2,198	2,340	2,310	2,467	278	248	294	290	352
Income taxes accrued, prior and current years, net of payments .....	(18)	(36)	(6)	155	(9)	5	5	17	21	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	284	93	209	192	192	42	35	152	139	140
b. Other long-term loans .....	65	21	78	238	222	64	15	71	71	66
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,327	1,409	1,378	1,459	1,679	132	155	105	115	149
<b>Total current liabilities</b> .....	4,067	3,959	4,231	4,639	5,129	584	528	703	709	836
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,756	5,080	5,439	5,368	5,726	257	274	388	248	212
b. Other long-term loans .....	391	509	640	735	764	158	157	184	195	244
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,416	1,901	1,216	1,530	1,955	21	26	14	15	57
<b>Total liabilities</b> .....	10,631	11,450	11,527	12,271	13,574	1,020	985	1,289	1,167	1,349
Capital stock and other capital (less treasury stock) .....	90	261	(310)	(510)	(678)	329	205	(41)	(24)	227
Retained earnings .....	15,247	16,003	17,106	18,063	18,555	678	833	1,049	1,353	1,106
<b>Stockholders' equity</b> .....	15,338	16,265	16,797	17,553	17,877	1,007	1,038	1,008	1,328	1,333
<b>Total Liabilities and Stockholders' Equity</b> .....	25,968	27,714	28,323	29,824	31,451	2,027	2,023	2,297	2,495	2,682
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	5,570	5,795	6,382	6,471	6,446	727	827	801	1,014	1,027
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.37	5.26	5.93	6.40	6.49	16.76	18.60	16.20	21.04	22.31
Trade accounts and trade notes receivable .....	12.70	11.14	12.75	13.16	12.92	23.03	23.24	25.88	25.77	26.15
Inventories .....	16.74	16.57	17.01	16.41	16.13	18.28	18.63	18.29	17.40	17.21
Total current assets .....	37.11	35.20	37.47	37.25	36.80	64.64	66.97	65.48	69.06	69.45
Net property, plant, and equipment .....	17.12	16.77	16.96	17.14	16.87	28.25	24.63	25.97	26.75	26.74
Short-term debt, including current portion of long-term debt .....	2.18	1.40	1.83	2.40	3.16	8.35	5.93	12.45	11.34	11.80
Total current liabilities .....	15.66	14.29	14.94	15.55	16.31	28.80	26.11	30.59	28.40	31.16
Long-term debt .....	19.82	20.17	21.47	20.46	20.64	20.50	21.29	24.92	17.76	17.01
Total liabilities .....	40.94	41.31	40.70	41.15	43.16	50.33	48.70	56.11	46.76	50.30
Stockholders' equity .....	59.06	58.69	59.30	58.85	56.84	49.67	51.30	43.89	53.24	49.70

<sup>1</sup> Included in Primary Metals.

**Table 22.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	72,577	70,534	71,225	76,752	78,459	32,751	31,869	32,793	34,383	35,310
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,748	1,911	1,752	1,778	1,848	782	885	754	720	756
All other operating costs and expenses .....	63,970	64,401	62,549	67,078	68,516	29,111	30,356	28,463	29,810	30,322
<b>Income (loss) from operations</b> .....	6,859	4,222	6,925	7,896	8,095	2,857	628	3,576	3,853	4,232
Interest expense .....	872	936	1,014	994	987	205	214	204	212	202
All other nonoperating income (expense) .....	725	654	959	1,123	1,164	21	83	(44)	(35)	(4)
<b>Income (loss) before income taxes</b> .....	6,712	3,940	6,870	8,024	8,272	2,672	497	3,329	3,606	4,027
Provision for current and deferred domestic income taxes .....	1,144	1,206	1,100	1,991	1,046	309	208	260	322	262
<b>Income (loss) after income taxes</b> .....	5,568	2,733	5,770	6,033	7,225	2,363	290	3,068	3,284	3,764
Cash dividends charged to retained earnings this quarter .....	1,930	2,041	2,253	2,699	2,586	944	915	1,175	1,191	1,012
<b>Net income retained in business</b> .....	3,638	692	3,517	3,334	4,639	1,419	(625)	1,893	2,093	2,752
Retained earnings at beginning of quarter .....	92,710	93,315	95,837	98,299	104,004	27,961	29,391	28,741	29,274	31,737
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(414)	(8)	(611)	(396)	57	(145)	(166)	(626)	(268)	39
<b>Retained earnings at end of quarter</b> .....	95,934	93,999	98,743	101,237	108,700	29,235	28,600	30,008	31,100	34,529
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.41	2.71	2.46	2.32	2.36	2.39	2.78	2.30	2.09	2.14
All other operating costs and expenses .....	88.14	91.31	87.82	87.40	87.33	88.89	95.25	86.79	86.70	85.87
<b>Income (loss) from operations</b> .....	9.45	5.99	9.72	10.29	10.32	8.72	1.97	10.91	11.21	11.99
Interest expense .....	1.20	1.33	1.42	1.30	1.26	0.63	0.67	0.62	0.62	0.57
All other nonoperating income (expense) .....	1.00	0.93	1.35	1.46	1.48	0.06	0.26	(0.13)	(0.10)	(0.01)
<b>Income (loss) before income taxes</b> .....	9.25	5.59	9.65	10.45	10.54	8.16	1.56	10.15	10.49	11.40
Provision for current and deferred domestic income taxes .....	1.58	1.71	1.54	2.59	1.33	0.94	0.65	0.79	0.94	0.74
<b>Income (loss) after income taxes</b> .....	7.67	3.88	8.10	7.86	9.21	7.21	0.91	9.36	9.55	10.66
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.45	13.67	23.64	26.99	27.08	31.23	5.97	38.43	40.38	41.57
After income taxes .....	19.45	9.49	19.85	20.29	23.65	27.61	3.48	35.42	36.78	38.87
Annual rate of profit on total assets:										
Before income taxes .....	11.08	6.42	10.97	12.55	12.76	16.58	3.11	20.37	21.75	23.41
After income taxes .....	9.19	4.45	9.22	9.44	11.14	14.66	1.81	18.78	19.81	21.88
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.91	1.94	1.94	1.94	2.00	2.51	2.49	2.49	2.49	2.63
Total cash, U.S. Government and other securities, to total current liabilities .....	0.38	0.41	0.37	0.37	0.39	0.66	0.66	0.63	0.64	0.69
Total stockholders' equity to total debt .....	1.59	1.54	1.47	1.48	1.51	1.99	1.89	1.98	2.07	2.28

**Table 22.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	17,334	18,466	16,934	17,284	18,099	9,734	9,462	9,599	9,969	10,839
Time deposits in the U.S., including negotiable certificates of deposit .....	1,148	1,248	933	882	902	843	903	722	731	727
<b>Total cash on hand and in U.S. banks</b> .....	18,482	19,714	17,868	18,167	19,001	10,577	10,365	10,322	10,700	11,567
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,050	2,079	2,115	2,288	2,603	883	894	981	965	998
<b>Total cash, U.S. Government and other securities</b> .....	20,531	21,793	19,982	20,455	21,604	11,460	11,259	11,302	11,665	12,565
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,156	35,372	38,316	39,996	41,354	16,238	15,154	16,328	17,006	17,700
Inventories .....	33,699	34,397	36,461	36,868	38,171	13,439	13,735	14,522	14,302	14,841
All other current assets .....	10,301	10,702	10,375	10,801	11,115	2,345	2,339	2,203	2,287	2,540
<b>Total current assets</b> .....	102,687	102,264	105,134	108,120	112,244	43,482	42,486	44,356	45,260	47,646
Property, plant, and equipment .....	132,735	135,752	135,994	138,684	141,060	62,686	64,412	63,814	64,105	65,496
Land and mineral rights .....	2,661	2,659	2,584	2,534	2,572	838	817	773	724	716
Less: Accumulated depreciation, depletion, and amortization .....	89,890	91,461	91,855	93,859	95,519	46,263	47,378	47,343	47,560	48,731
<b>Net property, plant, and equipment</b> .....	45,506	46,951	46,723	47,358	48,113	17,261	17,852	17,244	17,268	17,482
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	94,078	96,367	98,568	100,181	99,039	3,714	3,560	3,768	3,797	3,686
<b>Total Assets</b> .....	242,271	245,581	250,426	255,659	259,397	64,457	63,898	65,368	66,326	68,814
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,670	5,229	5,871	6,418	6,301	2,821	2,796	2,980	3,066	2,918
b. Other short-term loans, including commercial paper .....	4,561	3,890	4,049	4,202	4,123	410	409	420	529	542
Trade accounts and trade notes payable .....	19,806	19,666	20,266	20,287	20,660	7,596	7,301	7,499	7,432	7,515
Income taxes accrued, prior and current years, net of payments .....	1,022	1,320	1,282	1,345	1,196	212	259	285	285	244
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	4,079	4,099	4,437	4,342	4,832	1,620	1,690	1,750	1,736	1,886
b. Other long-term loans .....	2,878	2,755	2,299	2,308	2,282	626	612	706	814	872
All other current liabilities, including excise and sales taxes, and accrued expenses .....	15,709	15,845	16,079	16,878	16,713	4,067	4,028	4,177	4,339	4,107
<b>Total current liabilities</b> .....	53,725	52,804	54,282	55,781	56,108	17,351	17,095	17,818	18,201	18,085
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	22,950	24,673	25,503	24,925	24,908	6,895	7,281	7,034	6,773	6,771
b. Other long-term loans .....	31,978	34,352	36,912	38,240	38,370	4,864	4,844	4,628	4,310	3,970
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,116	18,482	17,472	17,782	17,836	1,117	1,340	1,241	1,323	1,245
<b>Total liabilities</b> .....	127,769	130,312	134,168	136,729	137,222	30,227	30,560	30,721	30,607	30,072
Capital stock and other capital (less treasury stock) .....	18,568	21,270	17,515	17,694	13,475	4,996	4,738	4,638	4,620	4,213
Retained earnings .....	95,934	93,999	98,743	101,237	108,700	29,235	28,600	30,008	31,100	34,529
<b>Stockholders' equity</b> .....	114,502	115,269	116,257	118,931	122,175	34,230	33,338	34,647	35,719	38,742
<b>Total Liabilities and Stockholders' Equity</b> .....	242,271	245,581	250,426	255,659	259,397	64,457	63,898	65,368	66,326	68,814
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	48,963	49,460	50,853	52,339	56,136	26,131	25,392	26,537	27,059	29,560
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.47	8.87	7.98	8.00	8.33	17.78	17.62	17.29	17.59	18.26
Trade accounts and trade notes receivable .....	15.75	14.40	15.30	15.64	15.94	25.19	23.72	24.98	25.64	25.72
Inventories .....	13.91	14.01	14.56	14.42	14.72	20.85	21.50	22.22	21.56	21.57
Total current assets .....	42.39	41.64	41.98	42.29	43.27	67.46	66.49	67.86	68.24	69.24
Net property, plant, and equipment .....	18.78	19.12	18.66	18.52	18.55	26.78	27.94	26.38	26.04	25.40
Short-term debt, including current portion of long-term debt .....	7.09	6.50	6.65	6.76	6.76	8.50	8.62	8.96	9.27	9.04
Total current liabilities .....	22.18	21.50	21.68	21.82	21.63	26.92	26.75	27.26	27.44	26.28
Long-term debt .....	22.67	24.04	24.92	24.71	24.39	18.24	18.98	17.84	16.71	15.61
Total liabilities .....	52.74	53.06	53.58	53.48	52.90	46.89	47.83	47.00	46.15	43.70
Stockholders' equity .....	47.26	46.94	46.42	46.52	47.10	53.11	52.17	53.00	53.85	56.30

**Table 23.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	107,860	109,013	104,279	112,933	110,176	15,331	16,355	15,467	16,580	16,700
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,703	2,793	2,682	2,651	2,722	307	358	299	303	312
All other operating costs and expenses .....	94,691	96,417	93,269	98,672	96,444	13,494	14,685	13,493	14,090	14,289
<b>Income (loss) from operations</b> .....	10,466	9,803	8,328	11,609	11,010	1,530	1,312	1,675	2,187	2,099
Interest expense .....	1,537	1,526	1,471	1,506	1,461	106	104	99	94	97
All other nonoperating income (expense) .....	3,016	4,761	3,911	4,071	3,605	(45)	(6)	2	3	27
<b>Income (loss) before income taxes</b> .....	11,945	13,037	10,767	14,175	13,153	1,379	1,202	1,578	2,096	2,029
Provision for current and deferred domestic income taxes .....	2,286	1,991	2,138	2,757	2,771	151	229	138	137	235
<b>Income (loss) after income taxes</b> .....	9,659	11,046	8,629	11,418	10,382	1,229	973	1,440	1,959	1,794
Cash dividends charged to retained earnings this quarter .....	2,383	3,512	2,670	3,531	3,687	400	603	696	640	658
<b>Net income retained in business</b> .....	7,277	7,534	5,959	7,886	6,695	829	370	744	1,320	1,136
Retained earnings at beginning of quarter .....	172,527	177,605	182,335	188,424	193,104	10,650	10,931	11,421	12,680	13,149
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(309)	440	(504)	(2,891)	(447)	(280)	223	(356)	(192)	(96)
<b>Retained earnings at end of quarter</b> .....	179,494	185,579	187,790	193,420	199,352	11,199	11,524	11,809	13,807	14,189
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.56	2.57	2.35	2.47	2.00	2.19	1.93	1.83	1.87
All other operating costs and expenses .....	87.79	88.45	89.44	87.37	87.54	88.02	89.79	87.24	84.98	85.56
<b>Income (loss) from operations</b> .....	9.70	8.99	7.99	10.28	9.99	9.98	8.02	10.83	13.19	12.57
Interest expense .....	1.43	1.40	1.41	1.33	1.33	0.69	0.63	0.64	0.56	0.58
All other nonoperating income (expense) .....	2.80	4.37	3.75	3.60	3.27	(0.29)	(0.04)	0.01	0.02	0.16
<b>Income (loss) before income taxes</b> .....	11.07	11.96	10.33	12.55	11.94	9.00	7.35	10.20	12.64	12.15
Provision for current and deferred domestic income taxes .....	2.12	1.83	2.05	2.44	2.52	0.98	1.40	0.89	0.83	1.40
<b>Income (loss) after income taxes</b> .....	8.96	10.13	8.28	10.11	9.42	8.01	5.95	9.31	11.82	10.74
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.04	21.87	18.14	23.52	22.15	34.55	28.22	36.90	44.45	41.55
After income taxes .....	17.01	18.53	14.54	18.95	17.48	30.77	22.84	33.68	41.54	36.75
Annual rate of profit on total assets:										
Before income taxes .....	8.70	9.48	7.82	10.22	9.48	15.93	13.65	17.28	22.80	21.70
After income taxes .....	7.03	8.03	6.27	8.23	7.48	14.19	11.05	15.77	21.31	19.19
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.43	1.46	1.48	1.51	1.48	2.12	2.23	2.22	2.38	2.45
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.28	0.26	0.28	0.25	0.48	0.55	0.53	0.63	0.60
Total stockholders' equity to total debt .....	1.98	2.10	2.01	2.01	1.95	1.78	1.98	1.81	2.20	2.23

**Table 23.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	21,609	23,444	22,063	23,995	21,852	5,004	5,511	5,315	5,965	5,849
Time deposits in the U.S., including negotiable certificates of deposit .....	4,740	6,086	4,354	4,677	3,296	269	325	354	357	411
<b>Total cash on hand and in U.S. banks</b> .....	26,349	29,530	26,417	28,672	25,148	5,273	5,836	5,668	6,321	6,259
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	7,889	7,484	6,760	6,979	6,712	456	576	632	761	497
<b>Total cash, U.S. Government and other securities</b> .....	34,237	37,015	33,177	35,651	31,860	5,729	6,412	6,301	7,082	6,757
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	55,884	54,214	56,409	57,384	57,267	8,041	8,092	8,355	8,184	8,842
Inventories .....	68,691	65,663	68,266	67,924	69,838	10,403	10,128	10,454	10,246	10,481
All other current assets .....	32,960	33,704	32,056	31,039	32,163	1,286	1,183	1,434	1,411	1,389
<b>Total current assets</b> .....	191,772	190,596	189,909	191,997	191,128	25,459	25,815	26,543	26,924	27,468
Property, plant, and equipment .....	147,162	149,873	150,470	152,420	154,606	22,885	23,851	24,382	24,191	25,017
Land and mineral rights .....	2,666	2,813	2,854	2,958	2,948	272	260	292	310	306
Less: Accumulated depreciation, depletion, and amortization .....	89,712	91,325	91,951	92,981	94,371	16,508	17,325	17,766	17,574	18,138
<b>Net property, plant, and equipment</b> .....	60,116	61,360	61,373	62,396	63,182	6,649	6,787	6,908	6,927	7,185
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	297,366	297,984	299,664	300,522	300,771	2,538	2,627	3,075	2,927	2,736
<b>Total Assets</b> .....	549,254	549,940	550,946	554,916	555,082	34,647	35,229	36,525	36,778	37,390
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	5,258	4,899	4,852	4,701	4,616	1,633	1,511	1,481	1,398	1,385
b. Other short-term loans, including commercial paper .....	5,786	6,978	7,018	5,796	5,528	493	566	506	493	489
Trade accounts and trade notes payable .....	36,169	35,334	36,463	36,786	35,874	4,541	4,434	4,664	4,137	4,147
Income taxes accrued, prior and current years, net of payments .....	5,317	6,129	6,102	5,709	5,726	137	134	121	149	185
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,912	2,526	2,400	2,780	2,738	831	746	775	776	739
b. Other long-term loans .....	5,730	5,229	5,844	4,215	4,249	366	323	341	312	397
All other current liabilities, including excise and sales taxes, and accrued expenses .....	72,555	69,427	65,909	66,988	70,556	4,033	3,866	4,080	4,064	3,876
<b>Total current liabilities</b> .....	133,727	130,522	128,588	126,976	129,287	12,034	11,580	11,966	11,330	11,218
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	23,796	22,639	27,003	28,379	28,776	2,260	2,340	2,656	2,705	2,809
b. Other long-term loans .....	71,160	71,200	71,033	73,769	75,751	3,406	3,109	3,684	2,876	2,937
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	93,478	87,174	86,848	84,751	83,721	975	1,163	1,112	1,001	894
<b>Total liabilities</b> .....	322,162	311,534	313,472	313,875	317,534	18,675	18,192	19,419	17,912	17,859
Capital stock and other capital (less treasury stock) .....	47,597	52,826	49,683	47,621	38,195	4,773	5,512	5,297	5,058	5,342
Retained earnings .....	179,494	185,579	187,790	193,420	199,352	11,199	11,524	11,809	13,807	14,189
<b>Stockholders' equity</b> .....	227,092	238,406	237,474	241,041	237,548	15,972	17,036	17,107	18,865	19,531
<b>Total Liabilities and Stockholders' Equity</b> .....	549,254	549,940	550,946	554,916	555,082	34,647	35,229	36,525	36,778	37,390
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	58,045	60,074	61,321	65,021	61,842	13,425	14,235	14,577	15,594	16,250
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	6.23	6.73	6.02	6.42	5.74	16.54	18.20	17.25	19.26	18.07
Trade accounts and trade notes receivable .....	10.17	9.86	10.24	10.34	10.32	23.21	22.97	22.87	22.25	23.65
Inventories .....	12.51	11.94	12.39	12.24	12.58	30.03	28.75	28.62	27.86	28.03
Total current assets .....	34.91	34.66	34.47	34.60	34.43	73.48	73.28	72.67	73.21	73.47
Net property, plant, and equipment .....	10.95	11.16	11.14	11.24	11.38	19.19	19.27	18.91	18.83	19.22
Short-term debt, including current portion of long-term debt .....	3.58	3.57	3.65	3.15	3.09	9.59	8.93	8.49	8.10	8.05
Total current liabilities .....	24.35	23.73	23.34	22.88	23.29	34.73	32.87	32.76	30.81	30.00
Long-term debt .....	17.29	17.06	17.79	18.41	18.83	16.35	15.47	17.36	15.18	15.37
Total liabilities .....	58.65	56.65	56.90	56.56	57.20	53.90	51.64	53.16	48.70	47.76
Stockholders' equity .....	41.35	43.35	43.10	43.44	42.80	46.10	48.36	46.84	51.30	52.24



**Table 24.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	149,358	161,687	145,004	150,821	155,875	7,907	8,306	7,547	8,465	9,128
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,303	5,292	5,074	5,170	5,083	134	154	137	135	138
All other operating costs and expenses .....	129,032	138,936	125,065	128,556	132,055	7,352	8,082	7,363	7,852	8,137
<b>Income (loss) from operations</b> .....	15,022	17,459	14,864	17,095	18,738	421	70	47	478	852
Interest expense .....	2,818	2,874	2,950	3,008	2,913	93	71	79	77	68
All other nonoperating income (expense) .....	20,625	26,106	19,494	22,692	20,502	(18)	(11)	9	(10)	(5)
<b>Income (loss) before income taxes</b> .....	32,829	40,691	31,407	36,779	36,327	309	(12)	(23)	391	780
Provision for current and deferred domestic income taxes .....	6,374	8,490	5,871	6,183	7,109	80	99	78	86	126
<b>Income (loss) after income taxes</b> .....	26,456	32,201	25,536	30,596	29,218	229	(112)	(101)	305	653
Cash dividends charged to retained earnings this quarter .....	10,577	8,364	9,938	8,396	10,970	264	373	309	313	208
<b>Net income retained in business</b> .....	15,879	23,837	15,598	22,200	18,249	(34)	(485)	(410)	(8)	445
Retained earnings at beginning of quarter .....	252,175	263,082	244,175	238,528	251,393	(6,565)	(1,906)	(2,420)	(657)	1,715
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,731)	(11,210)	(24,201)	(8,685)	(24,354)	(27)	(132)	(99)	(208)	(216)
<b>Retained earnings at end of quarter</b> .....	259,323	275,709	235,573	252,043	245,288	(6,626)	(2,523)	(2,929)	(873)	1,944
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.55	3.27	3.50	3.43	3.26	1.69	1.86	1.81	1.59	1.52
All other operating costs and expenses .....	86.39	85.93	86.25	85.24	84.72	92.98	97.30	97.56	92.76	89.14
<b>Income (loss) from operations</b> .....	10.06	10.80	10.25	11.33	12.02	5.32	0.84	0.62	5.65	9.34
Interest expense .....	1.89	1.78	2.03	1.99	1.87	1.18	0.86	1.04	0.91	0.75
All other nonoperating income (expense) .....	13.81	16.15	13.44	15.05	13.15	(0.23)	(0.13)	0.12	(0.12)	(0.05)
<b>Income (loss) before income taxes</b> .....	21.98	25.17	21.66	24.39	23.31	3.91	(0.15)	(0.30)	4.62	8.54
Provision for current and deferred domestic income taxes .....	4.27	5.25	4.05	4.10	4.56	1.01	1.19	1.04	1.02	1.38
<b>Income (loss) after income taxes</b> .....	17.71	19.92	17.61	20.29	18.74	2.90	(1.35)	(1.34)	3.60	7.16
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	19.02	22.86	17.78	20.50	20.53	13.77	(0.56)	(1.11)	19.24	32.27
After income taxes .....	15.33	18.09	14.46	17.06	16.51	10.21	(4.98)	(4.93)	15.01	27.05
Annual rate of profit on total assets:										
Before income taxes .....	10.67	12.84	9.90	11.34	11.15	6.76	(0.28)	(0.51)	8.47	15.79
After income taxes .....	8.60	10.16	8.05	9.44	8.97	5.01	(2.50)	(2.26)	6.61	13.23
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.63	1.60	1.55	1.56	1.44	2.40	2.33	2.05	2.09	2.14
Total cash, U.S. Government and other securities, to total current liabilities .....	0.64	0.64	0.60	0.59	0.51	0.70	0.67	0.58	0.59	0.62
Total stockholders' equity to total debt .....	2.90	2.92	2.75	2.64	2.58	1.99	2.08	1.69	1.52	1.94

**Table 24.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	51,666	52,419	52,849	52,777	53,108	3,556	3,526	3,298	3,385	3,820
Time deposits in the U.S., including negotiable certificates of deposit .....	11,217	16,549	11,948	9,657	9,856	299	181	286	272	186
<b>Total cash on hand and in U.S. banks</b> .....	62,884	68,967	64,797	62,434	62,964	3,855	3,707	3,584	3,658	4,006
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	64,116	63,375	57,265	58,118	45,815	300	317	296	405	513
<b>Total cash, U.S. Government and other securities</b> .....	127,000	132,342	122,062	120,551	108,780	4,155	4,025	3,880	4,063	4,519
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	74,496	74,461	71,230	75,062	79,746	4,230	4,178	4,078	4,454	4,651
Inventories .....	54,368	53,567	53,508	53,796	54,750	4,959	4,823	4,855	4,926	5,099
All other current assets .....	66,670	73,269	67,461	67,759	67,245	852	867	981	973	1,240
<b>Total current assets</b> .....	322,534	333,639	314,261	317,169	310,521	14,196	13,893	13,794	14,416	15,509
Property, plant, and equipment .....	261,307	265,481	268,140	271,261	272,649	8,356	8,545	8,786	9,366	9,825
Land and mineral rights .....	8,182	8,636	9,171	9,643	10,126	103	146	172	185	193
Less: Accumulated depreciation, depletion, and amortization .....	164,715	167,455	168,468	170,624	172,409	6,045	6,241	6,401	6,851	7,240
<b>Net property, plant, and equipment</b> .....	104,774	106,662	108,843	110,279	110,367	2,414	2,450	2,557	2,700	2,779
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	803,540	827,134	845,623	869,555	882,534	1,689	1,534	1,530	1,341	1,459
<b>Total Assets</b> .....	1,230,848	1,267,435	1,268,728	1,297,003	1,303,422	18,299	17,876	17,881	18,458	19,747
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,217	2,406	6,336	5,814	4,941	617	615	685	653	611
b. Other short-term loans, including commercial paper .....	4,369	6,115	6,288	8,035	12,296	941	1,003	1,447	1,176	1,358
Trade accounts and trade notes payable .....	53,903	60,966	53,364	55,230	60,813	1,892	1,949	2,047	2,316	2,567
Income taxes accrued, prior and current years, net of payments .....	2,737	2,879	3,273	2,569	2,543	4	16	59	(17)	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,640	3,009	3,793	4,825	4,592	339	297	385	405	334
b. Other long-term loans .....	19,745	18,074	18,647	13,229	10,051	226	269	169	454	424
All other current liabilities, including excise and sales taxes, and accrued expenses .....	112,789	114,511	111,350	113,045	120,029	1,898	1,818	1,924	1,908	1,949
<b>Total current liabilities</b> .....	198,401	207,959	203,051	202,748	215,265	5,917	5,966	6,716	6,896	7,260
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	39,276	41,368	44,810	44,710	44,496	1,077	1,085	1,180	1,367	1,301
b. Other long-term loans .....	170,100	173,133	176,663	195,067	197,765	1,312	1,040	992	1,302	961
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	132,663	132,977	137,747	136,913	138,081	1,012	817	806	765	563
<b>Total liabilities</b> .....	540,440	555,437	562,271	579,439	595,607	9,317	8,908	9,694	10,330	10,085
Capital stock and other capital (less treasury stock) .....	431,084	436,289	470,884	465,522	462,527	15,609	11,491	11,116	9,001	7,717
Retained earnings .....	259,323	275,709	235,573	252,043	245,288	(6,626)	(2,523)	(2,929)	(873)	1,944
<b>Stockholders' equity</b> .....	690,408	711,998	706,457	717,564	707,815	8,983	8,968	8,187	8,127	9,662
<b>Total Liabilities and Stockholders' Equity</b> .....	1,230,848	1,267,435	1,268,728	1,297,003	1,303,422	18,299	17,876	17,881	18,458	19,747
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	124,133	125,681	111,210	114,421	95,256	8,279	7,926	7,078	7,520	8,249
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	10.32	10.44	9.62	9.29	8.35	22.70	22.51	21.70	22.01	22.89
Trade accounts and trade notes receivable .....	6.05	5.87	5.61	5.79	6.12	23.11	23.37	22.81	24.13	23.55
Inventories .....	4.42	4.23	4.22	4.15	4.20	27.10	26.98	27.15	26.69	25.82
Total current assets .....	26.20	26.32	24.77	24.45	23.82	77.58	77.72	77.14	78.10	78.54
Net property, plant, and equipment .....	8.51	8.42	8.58	8.50	8.47	13.19	13.70	14.30	14.63	14.07
Short-term debt, including current portion of long-term debt .....	2.35	2.34	2.76	2.46	2.45	11.60	12.21	15.02	14.57	13.81
Total current liabilities .....	16.12	16.41	16.00	15.63	16.52	32.33	33.38	37.56	37.36	36.77
Long-term debt .....	17.01	16.92	17.46	18.49	18.59	13.05	11.89	12.15	14.46	11.46
Total liabilities .....	43.91	43.82	44.32	44.68	45.70	50.91	49.83	54.21	55.97	51.07
Stockholders' equity .....	56.09	56.18	55.68	55.32	54.30	49.09	50.17	45.79	44.03	48.93

**Table 25.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	47,610	55,766	45,378	45,286	49,816	737	729	624	782	805
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,307	1,383	1,195	1,246	1,143	9	12	13	10	11
All other operating costs and expenses .....	39,374	45,481	37,299	37,155	40,969	646	664	607	709	682
<b>Income (loss) from operations</b> .....	6,930	8,902	6,884	6,885	7,705	81	52	4	64	111
Interest expense .....	494	434	592	588	585	16	8	7	4	5
All other nonoperating income (expense) .....	7,061	13,090	8,972	7,169	7,499	(42)	1	4	1	4
<b>Income (loss) before income taxes</b> .....	13,497	21,558	15,264	13,467	14,619	24	45	2	60	111
Provision for current and deferred domestic income taxes .....	3,137	4,739	2,858	2,325	3,820	(1)	5	2	6	9
<b>Income (loss) after income taxes</b> .....	10,360	16,819	12,406	11,142	10,800	25	40	0	55	102
Cash dividends charged to retained earnings this quarter .....	3,756	3,644	3,374	3,561	3,652	18	8	21	23	13
<b>Net income retained in business</b> .....	6,604	13,175	9,032	7,581	7,148	6	32	(21)	32	89
Retained earnings at beginning of quarter .....	188,508	187,624	161,673	154,049	155,247	(2,356)	(1,639)	(1,114)	486	368
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,694)	(8,239)	(18,723)	(5,625)	(17,645)	(7)	(4)	3	(22)	(62)
<b>Retained earnings at end of quarter</b> .....	189,418	192,560	151,982	156,005	144,750	(2,357)	(1,611)	(1,131)	496	394
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.74	2.48	2.63	2.75	2.29	1.26	1.69	2.03	1.25	1.39
All other operating costs and expenses .....	82.70	81.56	82.20	82.05	82.24	87.69	91.15	97.32	90.62	84.77
<b>Income (loss) from operations</b> .....	14.55	15.96	15.17	15.20	15.47	11.05	7.16	0.65	8.12	13.85
Interest expense .....	1.04	0.78	1.30	1.30	1.17	2.12	1.13	1.05	0.49	0.56
All other nonoperating income (expense) .....	14.83	23.47	19.77	15.83	15.05	(5.69)	0.13	0.71	0.09	0.53
<b>Income (loss) before income taxes</b> .....	28.35	38.66	33.64	29.74	29.35	3.24	6.16	0.31	7.73	13.81
Provision for current and deferred domestic income taxes .....	6.59	8.50	6.30	5.13	7.67	(0.08)	0.63	0.30	0.71	1.16
<b>Income (loss) after income taxes</b> .....	21.76	30.16	27.34	24.60	21.68	3.33	5.52	0.02	7.02	12.65
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	25.78	39.24	28.99	25.39	28.92	11.75	19.97	1.03	29.35	53.37
After income taxes .....	19.79	30.62	23.56	21.00	21.36	12.05	17.92	0.05	26.66	48.89
Annual rate of profit on total assets:										
Before income taxes .....	14.39	21.92	16.19	13.62	14.68	6.21	11.26	0.48	13.55	24.05
After income taxes .....	11.05	17.10	13.16	11.27	10.85	6.37	10.10	0.02	12.31	22.03
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.20	1.17	1.20	1.13	0.94	2.50	2.59	2.09	2.06	2.08
Total cash, U.S. Government and other securities, to total current liabilities .....	0.43	0.38	0.42	0.38	0.22	0.75	0.85	0.56	0.46	0.57
Total stockholders' equity to total debt .....	3.41	3.67	3.39	2.81	2.60	2.78	3.53	1.84	2.13	2.06

<sup>1</sup>Included in Computer and Electronic Products.

**Table 25.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes <sup>1</sup>					Computer and Peripheral Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	9,750	9,920	9,557	7,995	10,063	365	368	278	198	329
Time deposits in the U.S., including negotiable certificates of deposit .....	55	55	70	52	44	8	2	8	15	4
<b>Total cash on hand and in U.S. banks</b> .....	9,805	9,975	9,627	8,047	10,107	373	370	286	213	333
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	19,098	18,032	17,012	17,080	6,831	10	60	39	83	39
<b>Total cash, U.S. Government and other securities</b> .....	28,903	28,007	26,638	25,127	16,938	383	430	325	296	372
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,879	19,924	16,327	17,993	22,182	367	374	324	461	448
Inventories .....	8,667	8,427	8,130	7,720	8,124	436	409	413	416	391
All other current assets .....	24,884	29,694	24,006	23,799	24,826	96	99	152	142	147
<b>Total current assets</b> .....	81,333	86,052	75,102	74,639	72,071	1,283	1,312	1,214	1,315	1,358
Property, plant, and equipment .....	42,329	43,081	42,077	42,816	43,514	519	494	605	600	704
Land and mineral rights .....	3,904	4,255	4,687	5,046	5,466	7	9	36	44	49
Less: Accumulated depreciation, depletion, and amortization .....	26,985	27,830	26,497	27,206	28,046	393	345	396	350	463
<b>Net property, plant, and equipment</b> .....	19,249	19,505	20,267	20,657	20,935	132	158	245	294	289
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	274,548	287,847	281,710	300,292	305,257	125	125	164	176	201
<b>Total Assets</b> .....	375,130	393,404	377,079	395,587	398,263	1,540	1,595	1,623	1,785	1,848
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	639	660	314	310	282	48	36	31	18	33
b. Other short-term loans, including commercial paper .....	52	42	176	2,056	6,374	33	21	91	16	13
Trade accounts and trade notes payable .....	21,886	27,846	19,629	19,490	24,420	169	177	185	304	270
Income taxes accrued, prior and current years, net of payments .....	367	540	532	284	439	3	6	10	3	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	108	94	109	107	69	37	33	55	51	17
b. Other long-term loans .....	11,137	9,035	8,060	7,824	5,518	8	15	11	23	21
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,505	35,179	33,893	35,734	39,401	217	219	200	222	297
<b>Total current liabilities</b> .....	67,694	73,397	62,712	65,804	76,502	514	507	582	637	653
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,287	4,329	7,143	7,011	6,535	113	93	153	132	104
b. Other long-term loans .....	46,241	45,764	46,406	58,110	58,902	55	57	72	148	216
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,483	50,175	50,180	52,483	54,110	44	39	58	44	43
<b>Total liabilities</b> .....	165,705	173,666	166,442	183,408	196,050	726	696	865	961	1,015
Capital stock and other capital (less treasury stock) .....	20,006	27,178	58,655	56,173	57,463	3,170	2,509	1,890	329	438
Retained earnings .....	189,418	192,560	151,982	156,005	144,750	(2,357)	(1,611)	(1,131)	496	394
<b>Stockholders' equity</b> .....	209,424	219,739	210,637	212,179	202,213	813	899	759	824	833
<b>Total Liabilities and Stockholders' Equity</b> .....	375,130	393,404	377,079	395,587	398,263	1,540	1,595	1,623	1,785	1,848
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	13,639	12,655	12,390	8,834	(4,431)	769	805	632	678	705
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	7.70	7.12	7.06	6.35	4.25	24.90	26.98	20.05	16.57	20.13
Trade accounts and trade notes receivable .....	5.03	5.06	4.33	4.55	5.57	23.83	23.45	19.95	25.83	24.22
Inventories .....	2.31	2.14	2.16	1.95	2.04	28.35	25.66	25.45	23.32	21.15
Total current assets .....	21.68	21.87	19.92	18.87	18.10	83.34	82.28	74.80	73.66	73.47
Net property, plant, and equipment .....	5.13	4.96	5.37	5.22	5.26	8.56	9.89	15.10	16.47	15.65
Short-term debt, including current portion of long-term debt .....	3.18	2.50	2.30	2.60	3.07	8.14	6.57	11.59	6.04	4.56
Total current liabilities .....	18.05	18.66	16.63	16.63	19.21	33.39	31.81	35.88	35.69	35.31
Long-term debt .....	13.20	12.73	14.20	16.46	16.43	10.89	9.39	13.82	15.69	17.29
Total liabilities .....	44.17	44.14	44.14	46.36	49.23	47.17	43.65	53.27	53.82	54.93
Stockholders' equity .....	55.83	55.86	55.86	53.64	50.77	52.83	56.35	46.73	46.18	45.07

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	32,248	32,519	29,674	31,458	31,349	992	905	747	684	810
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,102	1,087	1,053	1,020	1,033	10	10	9	8	8
All other operating costs and expenses .....	27,965	28,312	25,453	27,317	26,778	906	832	735	603	645
<b>Income (loss) from operations</b> .....	<b>3,181</b>	<b>3,120</b>	<b>3,167</b>	<b>3,121</b>	<b>3,538</b>	<b>76</b>	<b>63</b>	<b>3</b>	<b>73</b>	<b>157</b>
Interest expense .....	667	680	595	549	626	19	9	9	4	4
All other nonoperating income (expense) .....	3,160	3,843	2,636	6,670	3,254	0	3	2	(2)	(4)
<b>Income (loss) before income taxes</b> .....	<b>5,674</b>	<b>6,283</b>	<b>5,208</b>	<b>9,242</b>	<b>6,166</b>	<b>57</b>	<b>57</b>	<b>(4)</b>	<b>67</b>	<b>149</b>
Provision for current and deferred domestic income taxes .....	944	1,365	877	1,671	876	10	11	9	5	3
<b>Income (loss) after income taxes</b> .....	<b>4,729</b>	<b>4,919</b>	<b>4,331</b>	<b>7,570</b>	<b>5,289</b>	<b>47</b>	<b>46</b>	<b>(13)</b>	<b>62</b>	<b>146</b>
Cash dividends charged to retained earnings this quarter .....	1,756	1,721	1,867	1,937	2,204	48	23	48	45	38
<b>Net income retained in business</b> .....	<b>2,973</b>	<b>3,197</b>	<b>2,465</b>	<b>5,633</b>	<b>3,085</b>	<b>(2)</b>	<b>23</b>	<b>(60)</b>	<b>18</b>	<b>108</b>
Retained earnings at beginning of quarter .....	(52,355)	(48,654)	(48,378)	(47,339)	(43,684)	(1,346)	(504)	(1,166)	(73)	(160)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(950)	(2,000)	(3,214)	(1,701)	(1,440)	(48)	2	(13)	(12)	(1)
<b>Retained earnings at end of quarter</b> .....	<b>(50,332)</b>	<b>(47,456)</b>	<b>(49,127)</b>	<b>(43,407)</b>	<b>(42,038)</b>	<b>(1,396)</b>	<b>(479)</b>	<b>(1,240)</b>	<b>(67)</b>	<b>(54)</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.42	3.34	3.55	3.24	3.30	1.00	1.09	1.19	1.16	1.01
All other operating costs and expenses .....	86.72	87.06	85.78	86.84	85.42	91.34	91.90	98.35	88.15	79.59
<b>Income (loss) from operations</b> .....	<b>9.87</b>	<b>9.60</b>	<b>10.67</b>	<b>9.92</b>	<b>11.29</b>	<b>7.66</b>	<b>7.01</b>	<b>0.45</b>	<b>10.69</b>	<b>19.41</b>
Interest expense .....	2.07	2.09	2.01	1.74	2.00	1.92	0.97	1.27	0.64	0.49
All other nonoperating income (expense) .....	9.80	11.82	8.88	21.20	10.38	(0.03)	0.30	0.32	(0.28)	(0.52)
<b>Income (loss) before income taxes</b> .....	<b>17.59</b>	<b>19.32</b>	<b>17.55</b>	<b>29.38</b>	<b>19.67</b>	<b>5.70</b>	<b>6.35</b>	<b>(0.50)</b>	<b>9.77</b>	<b>18.39</b>
Provision for current and deferred domestic income taxes .....	2.93	4.20	2.95	5.31	2.80	1.01	1.25	1.21	0.67	0.43
<b>Income (loss) after income taxes</b> .....	<b>14.67</b>	<b>15.13</b>	<b>14.60</b>	<b>24.06</b>	<b>16.87</b>	<b>4.70</b>	<b>5.10</b>	<b>(1.71)</b>	<b>9.10</b>	<b>17.96</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.77	17.12	14.63	25.56	17.40	36.73	36.75	(6.52)	63.94	113.04
After income taxes .....	13.15	13.40	12.17	20.94	14.93	30.24	29.49	(22.49)	59.58	110.40
Annual rate of profit on total assets:										
Before income taxes .....	8.52	9.43	7.94	13.86	9.29	11.99	14.69	(1.01)	19.62	41.73
After income taxes .....	7.10	7.38	6.60	11.36	7.97	9.87	11.79	(3.47)	18.28	40.75
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.68	1.64	1.51	1.75	1.61	1.99	2.25	1.53	2.12	2.28
Total cash, U.S. Government and other securities, to total current liabilities .....	0.73	0.69	0.58	0.70	0.65	0.54	0.65	0.42	0.51	0.58
Total stockholders' equity to total debt .....	3.20	3.28	3.07	2.84	2.81	1.05	1.56	0.50	1.36	2.41

<sup>1</sup> Included in Computer and Electronic Products.

**Table 26.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes <sup>1</sup>					Communications Equipment Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	14,129	11,609	11,025	12,378	12,727	412	355	281	223	264
Time deposits in the U.S., including negotiable certificates of deposit .....	1,319	2,308	1,981	1,713	2,078	6	3	7	3	7
<b>Total cash on hand and in U.S. banks</b> .....	15,448	13,917	13,005	14,091	14,805	418	358	288	226	271
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	19,061	18,832	14,317	15,803	13,892	23	35	56	55	42
<b>Total cash, U.S. Government and other securities</b> .....	34,509	32,748	27,322	29,894	28,698	441	394	344	280	313
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,945	16,805	16,370	16,693	17,019	506	428	365	377	431
Inventories .....	8,638	8,630	8,557	8,396	8,534	561	422	405	364	358
All other current assets .....	18,607	19,564	19,512	20,107	17,317	115	114	137	135	120
<b>Total current assets</b> .....	79,699	77,747	71,761	75,089	71,568	1,622	1,358	1,250	1,157	1,223
Property, plant, and equipment .....	38,057	38,271	38,235	38,545	38,732	681	571	517	479	496
Land and mineral rights .....	867	879	881	886	887	4	6	3	3	3
Less: Accumulated depreciation, depletion, and amortization .....	24,188	24,414	24,460	24,690	24,841	540	435	365	328	346
<b>Net property, plant, and equipment</b> .....	14,737	14,735	14,657	14,741	14,778	145	142	155	154	153
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	171,927	174,091	176,077	176,830	179,153	118	65	69	52	54
<b>Total Assets</b> .....	266,363	266,574	262,495	266,660	265,499	1,886	1,565	1,473	1,363	1,429
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	216	244	199	208	279	56	51	62	56	50
b. Other short-term loans, including commercial paper .....	146	26	305	130	59	125	16	186	15	8
Trade accounts and trade notes payable .....	8,471	8,660	8,127	8,328	8,365	218	177	184	208	227
Income taxes accrued, prior and current years, net of payments .....	483	503	392	568	475	5	4	3	3	1
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	172	153	161	157	134	45	35	26	50	8
b. Other long-term loans .....	3,906	3,773	5,287	1,269	1,067	16	22	24	32	29
All other current liabilities, including excise and sales taxes, and accrued expenses .....	34,020	33,949	32,981	32,290	34,080	351	299	332	182	214
<b>Total current liabilities</b> .....	47,415	47,309	47,451	42,950	44,459	815	604	818	547	536
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	7,310	6,905	6,950	7,240	7,352	148	143	80	84	66
b. Other long-term loans .....	33,253	33,673	33,450	41,835	41,553	194	134	81	69	58
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	34,506	31,914	32,223	30,011	30,380	112	57	267	246	241
<b>Total liabilities</b> .....	122,485	119,801	120,074	122,037	123,744	1,270	939	1,246	945	901
Capital stock and other capital (less treasury stock) .....	194,210	194,229	191,548	188,030	183,793	2,012	1,105	1,467	485	581
Retained earnings .....	(50,332)	(47,456)	(49,127)	(43,407)	(42,038)	(1,396)	(479)	(1,240)	(67)	(54)
<b>Stockholders' equity</b> .....	143,878	146,772	142,421	144,624	141,755	616	626	227	418	527
<b>Total Liabilities and Stockholders' Equity</b> .....	266,363	266,574	262,495	266,660	265,499	1,886	1,565	1,473	1,363	1,429
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	32,285	30,438	24,310	32,139	27,109	807	753	432	610	686
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	12.96	12.28	10.41	11.21	10.81	23.37	25.15	23.34	20.57	21.92
Trade accounts and trade notes receivable .....	6.74	6.30	6.24	6.26	6.41	26.82	27.37	24.76	27.67	30.14
Inventories .....	3.24	3.24	3.26	3.15	3.21	29.75	26.95	27.46	26.70	25.09
Total current assets .....	29.92	29.17	27.34	28.16	26.96	86.02	86.75	84.85	84.85	85.56
Net property, plant, and equipment .....	5.53	5.53	5.58	5.53	5.57	7.70	9.08	10.49	11.31	10.68
Short-term debt, including current portion of long-term debt .....	1.67	1.57	2.27	0.66	0.58	12.84	7.92	20.20	11.28	6.61
Total current liabilities .....	17.80	17.75	18.08	16.11	16.75	43.22	38.62	55.52	40.11	37.53
Long-term debt .....	15.23	15.22	15.39	18.40	18.42	18.16	17.73	10.94	11.20	8.70
Total liabilities .....	45.98	44.94	45.74	45.76	46.61	67.35	60.03	84.58	69.32	63.09
Stockholders' equity .....	54.02	55.06	54.26	54.24	53.39	32.65	39.97	15.42	30.68	36.91

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	69,500	73,403	69,952	74,078	74,710	6,179	6,673	6,175	6,998	7,513
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,894	2,823	2,826	2,904	2,907	115	132	115	117	119
All other operating costs and expenses .....	61,694	65,144	62,312	64,085	64,308	5,801	6,586	6,021	6,540	6,810
<b>Income (loss) from operations</b> .....	4,911	5,436	4,813	7,089	7,495	264	(46)	40	341	584
Interest expense .....	1,657	1,760	1,763	1,871	1,702	59	54	63	69	60
All other nonoperating income (expense) .....	10,404	9,173	7,885	8,853	9,749	24	(15)	2	(9)	(5)
<b>Income (loss) before income taxes</b> .....	13,659	12,850	10,935	14,071	15,542	229	(115)	(21)	264	519
Provision for current and deferred domestic income taxes .....	2,293	2,387	2,137	2,187	2,413	71	83	67	76	113
<b>Income (loss) after income taxes</b> .....	11,367	10,463	8,799	11,883	13,129	158	(198)	(88)	188	406
Cash dividends charged to retained earnings this quarter .....	5,065	2,998	4,697	2,897	5,113	197	342	241	245	157
<b>Net income retained in business</b> .....	6,302	7,465	4,101	8,986	8,016	(39)	(540)	(329)	(57)	249
Retained earnings at beginning of quarter .....	116,022	124,111	130,880	131,817	139,830	(2,864)	237	(140)	(1,071)	1,508
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,087)	(971)	(2,264)	(1,360)	(5,269)	29	(129)	(89)	(174)	(153)
<b>Retained earnings at end of quarter</b> .....	120,237	130,606	132,717	139,444	142,576	(2,874)	(433)	(558)	(1,302)	1,604
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.16	3.85	4.04	3.92	3.89	1.85	1.98	1.87	1.67	1.59
All other operating costs and expenses .....	88.77	88.75	89.08	86.51	86.08	93.88	98.71	97.49	93.45	90.64
<b>Income (loss) from operations</b> .....	7.07	7.41	6.88	9.57	10.03	4.27	(0.69)	0.64	4.88	7.77
Interest expense .....	2.38	2.40	2.52	2.53	2.28	0.95	0.82	1.02	0.98	0.79
All other nonoperating income (expense) .....	14.97	12.50	11.27	11.95	13.05	0.39	(0.22)	0.04	(0.13)	(0.06)
<b>Income (loss) before income taxes</b> .....	19.65	17.51	15.63	18.99	20.80	3.70	(1.72)	(0.34)	3.77	6.91
Provision for current and deferred domestic income taxes .....	3.30	3.25	3.05	2.95	3.23	1.14	1.25	1.09	1.09	1.51
<b>Income (loss) after income taxes</b> .....	16.35	14.25	12.58	16.04	17.57	2.56	(2.97)	(1.43)	2.68	5.40
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.21	14.88	12.38	15.60	17.09	12.12	(6.17)	(1.16)	15.32	25.03
After income taxes .....	13.49	12.11	9.96	13.18	14.43	8.38	(10.65)	(4.91)	10.90	19.56
Annual rate of profit on total assets:										
Before income taxes .....	9.27	8.46	6.95	8.87	9.72	6.15	(3.12)	(0.57)	6.89	12.61
After income taxes .....	7.71	6.89	5.59	7.49	8.21	4.25	(5.39)	(2.39)	4.90	9.86
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.94	1.95	1.80	1.78	1.77	2.46	2.31	2.13	2.09	2.13
Total cash, U.S. Government and other securities, to total current liabilities .....	0.76	0.82	0.73	0.70	0.67	0.73	0.66	0.60	0.61	0.63
Total stockholders' equity to total debt .....	2.56	2.48	2.39	2.48	2.49	2.08	2.04	1.81	1.48	1.90

<sup>1</sup> Included in Computer and Electronic Products.

**Table 27.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes <sup>1</sup>					All Other Electronic Products Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	27,787	30,890	32,268	32,404	30,318	2,779	2,804	2,738	2,965	3,227
Time deposits in the U.S., including negotiable certificates of deposit .....	9,844	14,186	9,897	7,892	7,734	286	175	271	254	175
<b>Total cash on hand and in U.S. banks</b> .....	<b>37,631</b>	<b>45,076</b>	<b>42,165</b>	<b>40,296</b>	<b>38,052</b>	<b>3,064</b>	<b>2,979</b>	<b>3,009</b>	<b>3,219</b>	<b>3,402</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	25,957	26,511	25,936	25,235	25,092	266	222	201	268	432
<b>Total cash, U.S. Government and other securities</b> .....	<b>63,588</b>	<b>71,587</b>	<b>68,101</b>	<b>65,531</b>	<b>63,144</b>	<b>3,331</b>	<b>3,201</b>	<b>3,210</b>	<b>3,487</b>	<b>3,834</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	37,672	37,733	38,533	40,376	40,544	3,357	3,375	3,390	3,616	3,773
Inventories .....	37,063	36,510	36,821	37,680	38,092	3,962	3,992	4,038	4,146	4,349
All other current assets .....	23,179	24,011	23,943	23,854	25,102	641	655	692	696	973
<b>Total current assets</b> .....	<b>161,502</b>	<b>169,840</b>	<b>167,398</b>	<b>167,441</b>	<b>166,882</b>	<b>11,290</b>	<b>11,223</b>	<b>11,329</b>	<b>11,945</b>	<b>12,929</b>
Property, plant, and equipment .....	180,921	184,130	187,828	189,899	190,403	7,157	7,480	7,664	8,287	8,626
Land and mineral rights .....	3,410	3,502	3,603	3,710	3,773	93	131	133	138	141
Less: Accumulated depreciation, depletion, and amortization .....	113,543	115,210	117,511	118,728	119,521	5,112	5,460	5,639	6,173	6,430
<b>Net property, plant, and equipment</b> .....	<b>70,789</b>	<b>72,422</b>	<b>73,919</b>	<b>74,882</b>	<b>74,654</b>	<b>2,137</b>	<b>2,150</b>	<b>2,158</b>	<b>2,252</b>	<b>2,337</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	357,065	365,195	387,836	392,433	398,124	1,446	1,344	1,297	1,113	1,204
<b>Total Assets</b> .....	<b>589,355</b>	<b>607,457</b>	<b>629,154</b>	<b>634,755</b>	<b>639,660</b>	<b>14,874</b>	<b>14,717</b>	<b>14,784</b>	<b>15,310</b>	<b>16,470</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,362	1,501	5,823	5,296	4,380	513	529	592	579	528
b. Other short-term loans, including commercial paper .....	4,171	6,046	5,807	5,849	5,863	784	966	1,170	1,145	1,337
Trade accounts and trade notes payable .....	23,547	24,459	25,609	27,412	28,029	1,505	1,595	1,678	1,804	2,070
Income taxes accrued, prior and current years, net of payments .....	1,887	1,835	2,349	1,718	1,629	(3)	6	46	(23)	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,360	2,762	3,524	4,561	4,389	257	228	304	304	309
b. Other long-term loans .....	4,701	5,266	5,300	4,136	3,466	202	232	134	399	374
All other current liabilities, including excise and sales taxes, and accrued expenses .....	45,264	45,383	44,476	45,021	46,548	1,331	1,299	1,391	1,504	1,438
<b>Total current liabilities</b> .....	<b>83,292</b>	<b>87,253</b>	<b>92,888</b>	<b>93,993</b>	<b>94,304</b>	<b>4,587</b>	<b>4,855</b>	<b>5,316</b>	<b>5,712</b>	<b>6,072</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	28,679	30,133	30,717	30,459	30,608	815	849	948	1,151	1,131
b. Other long-term loans .....	90,606	93,695	96,806	95,121	97,310	1,063	848	839	1,086	687
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	49,673	50,888	55,344	54,419	53,591	855	720	481	476	278
<b>Total liabilities</b> .....	<b>252,250</b>	<b>261,970</b>	<b>275,755</b>	<b>273,993</b>	<b>275,813</b>	<b>7,320</b>	<b>7,273</b>	<b>7,583</b>	<b>8,425</b>	<b>8,169</b>
Capital stock and other capital (less treasury stock) .....	216,868	214,882	220,681	221,318	221,271	10,427	7,877	7,759	8,187	6,698
Retained earnings .....	120,237	130,606	132,717	139,444	142,576	(2,874)	(433)	(558)	(1,302)	1,604
<b>Stockholders' equity</b> .....	<b>337,105</b>	<b>345,488</b>	<b>353,399</b>	<b>360,762</b>	<b>363,847</b>	<b>7,553</b>	<b>7,444</b>	<b>7,201</b>	<b>6,885</b>	<b>8,301</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>589,355</b>	<b>607,457</b>	<b>629,154</b>	<b>634,755</b>	<b>639,660</b>	<b>14,874</b>	<b>14,717</b>	<b>14,784</b>	<b>15,310</b>	<b>16,470</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	78,210	82,587	74,510	73,447	72,578	6,703	6,368	6,014	6,233	6,857
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	10.79	11.78	10.82	10.32	9.87	22.39	21.75	21.71	22.77	23.28
Trade accounts and trade notes receivable .....	6.39	6.21	6.12	6.36	6.34	22.57	22.94	22.93	23.62	22.91
Inventories .....	6.29	6.01	5.85	5.94	5.96	26.64	27.13	27.31	27.08	26.41
Total current assets .....	27.40	27.96	26.61	26.38	26.09	75.91	76.26	76.63	78.02	78.50
Net property, plant, and equipment .....	12.01	11.92	11.75	11.80	11.67	14.37	14.61	14.59	14.71	14.19
Short-term debt, including current portion of long-term debt .....	2.14	2.56	3.25	3.13	2.83	11.80	13.28	14.88	15.85	15.47
Total current liabilities .....	14.13	14.36	14.76	14.81	14.74	30.84	32.99	35.95	37.31	36.87
Long-term debt .....	20.24	20.38	20.27	19.78	20.00	12.63	11.54	12.08	14.61	11.04
Total liabilities .....	42.80	43.13	43.83	43.17	43.12	49.22	49.42	51.29	55.03	49.60
Stockholders' equity .....	57.20	56.87	56.17	56.83	56.88	50.78	50.58	48.71	44.97	50.40

<sup>1</sup> Included in Computer and Electronic Products.



**Table 28.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	44,912	46,857	43,805	47,984	47,344	4,846	4,757	4,589	5,010	4,753
Depreciation, depletion, and amortization of property, plant, and equipment .....	926	960	881	934	953	72	73	67	74	74
All other operating costs and expenses .....	39,942	42,288	39,436	42,660	42,197	4,279	4,567	4,076	4,496	4,285
<b>Income (loss) from operations</b> .....	4,044	3,609	3,487	4,389	4,194	495	117	446	440	393
Interest expense .....	814	772	671	694	669	24	123	29	32	26
All other nonoperating income (expense) .....	3,441	2,824	3,195	3,857	4,021	8	4	6	(2)	16
<b>Income (loss) before income taxes</b> .....	6,672	5,661	6,011	7,552	7,547	479	(2)	423	406	384
Provision for current and deferred domestic income taxes .....	592	352	648	1,075	1,090	36	46	75	41	60
<b>Income (loss) after income taxes</b> .....	6,080	5,308	5,363	6,477	6,457	443	(48)	348	364	324
Cash dividends charged to retained earnings this quarter .....	2,756	3,367	3,213	3,552	3,143	174	216	184	185	140
<b>Net income retained in business</b> .....	3,324	1,941	2,150	2,925	3,314	269	(264)	164	179	183
Retained earnings at beginning of quarter .....	181,381	185,118	190,390	190,690	194,332	3,088	2,049	1,515	72	2,170
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(71)	111	(484)	(380)	(62)	50	(12)	(82)	(14)	(36)
<b>Retained earnings at end of quarter</b> .....	184,633	187,171	192,057	193,235	197,584	3,407	1,774	1,598	237	2,317
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.06	2.05	2.01	1.95	2.01	1.49	1.54	1.46	1.48	1.57
All other operating costs and expenses .....	88.93	90.25	90.03	88.91	89.13	88.30	96.01	88.82	89.74	90.16
<b>Income (loss) from operations</b> .....	9.00	7.70	7.96	9.15	8.86	10.21	2.46	9.72	8.77	8.28
Interest expense .....	1.81	1.65	1.53	1.45	1.41	0.50	2.58	0.63	0.63	0.55
All other nonoperating income (expense) .....	7.66	6.03	7.29	8.04	8.49	0.17	0.09	0.14	(0.05)	0.35
<b>Income (loss) before income taxes</b> .....	14.85	12.08	13.72	15.74	15.94	9.88	(0.04)	9.22	8.10	8.07
Provision for current and deferred domestic income taxes .....	1.32	0.75	1.48	2.24	2.30	0.74	0.97	1.64	0.83	1.27
<b>Income (loss) after income taxes</b> .....	13.54	11.33	12.24	13.50	13.64	9.14	(1.01)	7.58	7.27	6.81
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.42	10.59	11.67	14.40	14.22	33.34	(0.12)	27.00	27.51	24.01
After income taxes .....	12.23	9.93	10.41	12.35	12.16	30.84	(3.16)	22.21	24.70	20.24
Annual rate of profit on total assets:										
Before income taxes .....	7.29	6.12	6.67	8.27	8.23	19.30	(0.07)	16.30	15.89	15.11
After income taxes .....	6.64	5.74	5.95	7.10	7.04	17.85	(1.84)	13.41	14.27	12.74
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.15	1.22	1.23	1.20	1.23	2.57	2.72	2.95	2.52	3.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.20	0.26	0.24	0.22	0.23	0.61	0.82	0.86	0.73	0.92
Total stockholders' equity to total debt .....	3.62	3.95	3.56	3.62	3.73	2.82	2.74	3.14	2.72	3.66

**Table 28.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	13,030	16,401	14,660	13,665	14,141	1,611	2,304	2,217	2,150	2,250
Time deposits in the U.S., including negotiable certificates of deposit .....	266	243	160	362	327	38	65	72	60	114
<b>Total cash on hand and in U.S. banks</b> .....	13,296	16,644	14,820	14,027	14,469	1,649	2,369	2,290	2,210	2,364
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,465	1,612	1,845	1,894	1,839	116	85	138	141	92
<b>Total cash, U.S. Government and other securities</b> .....	14,760	18,256	16,664	15,921	16,307	1,765	2,454	2,427	2,351	2,456
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,936	22,771	24,234	24,894	24,881	2,391	2,310	2,399	2,467	2,359
Inventories .....	30,390	29,525	30,724	31,139	30,841	2,822	2,876	3,106	2,890	2,942
All other current assets .....	16,145	15,673	15,618	15,776	16,178	434	479	405	413	427
<b>Total current assets</b> .....	84,231	86,225	87,241	87,730	88,208	7,412	8,119	8,337	8,121	8,185
Property, plant, and equipment .....	69,821	68,960	68,414	69,455	69,448	5,095	5,002	5,000	5,244	4,726
Land and mineral rights .....	1,336	1,285	1,276	1,242	1,224	118	111	109	84	57
Less: Accumulated depreciation, depletion, and amortization .....	41,364	40,810	40,655	41,398	41,312	3,720	3,689	3,756	3,932	3,464
<b>Net property, plant, and equipment</b> .....	29,794	29,435	29,035	29,298	29,361	1,493	1,424	1,353	1,396	1,319
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	252,182	254,468	244,099	248,131	249,073	1,021	888	692	694	652
<b>Total Assets</b> .....	366,207	370,128	360,375	365,160	366,642	9,926	10,432	10,382	10,211	10,156
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,090	3,896	4,091	4,242	4,408	374	611	484	522	383
b. Other short-term loans, including commercial paper .....	3,711	3,327	5,114	5,349	4,462	176	126	154	486	199
Trade accounts and trade notes payable .....	22,398	21,255	21,514	22,649	22,090	1,288	1,289	1,291	1,304	1,190
Income taxes accrued, prior and current years, net of payments .....	2,147	851	910	960	1,354	37	29	30	40	79
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	557	766	566	676	645	150	181	142	104	88
b. Other long-term loans .....	2,123	1,875	1,900	2,066	1,836	161	58	33	90	105
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,968	38,671	36,688	37,032	36,702	697	696	691	680	638
<b>Total current liabilities</b> .....	72,994	70,641	70,784	72,974	71,499	2,882	2,990	2,826	3,225	2,681
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,049	8,134	7,991	8,140	8,188	518	549	461	463	352
b. Other long-term loans .....	37,463	36,176	38,279	37,420	37,343	659	686	721	500	619
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,810	41,436	37,232	36,893	37,292	121	136	107	125	111
<b>Total liabilities</b> .....	167,317	156,387	154,287	155,427	154,322	4,180	4,362	4,114	4,313	3,763
Capital stock and other capital (less treasury stock) .....	14,257	26,571	14,031	16,497	14,737	2,339	4,296	4,671	5,661	4,076
Retained earnings .....	184,633	187,171	192,057	193,235	197,584	3,407	1,774	1,598	237	2,317
<b>Stockholders' equity</b> .....	198,890	213,742	206,088	209,732	212,321	5,746	6,070	6,269	5,898	6,393
<b>Total Liabilities and Stockholders' Equity</b> .....	366,207	370,128	360,375	365,160	366,642	9,926	10,432	10,382	10,211	10,156
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	11,237	15,584	16,457	14,756	16,710	4,530	5,129	5,511	4,896	5,503
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	4.03	4.93	4.62	4.36	4.45	17.78	23.52	23.38	23.02	24.19
Trade accounts and trade notes receivable .....	6.26	6.15	6.72	6.82	6.79	24.09	22.14	23.10	24.16	23.23
Inventories .....	8.30	7.98	8.53	8.53	8.41	28.44	27.57	29.91	28.30	28.97
Total current assets .....	23.00	23.30	24.21	24.03	24.06	74.68	77.83	80.30	79.53	80.59
Net property, plant, and equipment .....	8.14	7.95	8.06	8.02	8.01	15.04	13.65	13.04	13.67	12.99
Short-term debt, including current portion of long-term debt .....	2.59	2.67	3.24	3.38	3.10	8.66	9.36	7.83	11.77	7.62
Total current liabilities .....	19.93	19.09	19.64	19.98	19.50	29.04	28.66	27.22	31.58	26.40
Long-term debt .....	12.43	11.97	12.84	12.48	12.42	11.86	11.84	11.38	9.43	9.56
Total liabilities .....	45.69	42.25	42.81	42.56	42.09	42.11	41.81	39.62	42.24	37.05
Stockholders' equity .....	54.31	57.75	57.19	57.44	57.91	57.89	58.19	60.38	57.76	62.95

**Table 29.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	253,744	265,580	254,540	273,484	275,408	6,768	6,833	6,059	6,863	6,682
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,838	5,211	4,888	4,838	4,918	120	135	108	108	104
All other operating costs and expenses .....	231,754	246,966	235,068	250,426	252,316	5,974	6,433	5,356	6,225	6,258
<b>Income (loss) from operations</b> .....	17,151	13,403	14,584	18,220	18,174	674	265	596	530	319
Interest expense .....	2,353	2,495	2,501	2,510	2,586	55	53	34	38	39
All other nonoperating income (expense) .....	5,084	8,514	3,533	3,011	4,984	(31)	12	(29)	(2)	25
<b>Income (loss) before income taxes</b> .....	19,882	19,421	15,617	18,721	20,572	588	224	533	490	306
Provision for current and deferred domestic income taxes .....	4,350	2,272	3,386	3,577	4,371	44	57	47	66	53
<b>Income (loss) after income taxes</b> .....	15,532	17,149	12,231	15,144	16,202	544	167	486	424	253
Cash dividends charged to retained earnings this quarter .....	5,818	4,563	5,118	7,575	5,055	86	108	222	333	212
<b>Net income retained in business</b> .....	9,714	12,587	7,113	7,569	11,146	458	59	264	91	41
Retained earnings at beginning of quarter .....	251,384	258,784	268,362	273,438	281,252	3,076	4,331	2,630	2,305	3,228
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(958)	(1,000)	(1,080)	(638)	(1,695)	(76)	(49)	(155)	5	25
<b>Retained earnings at end of quarter</b> .....	260,141	270,371	274,395	280,369	290,703	3,458	4,341	2,739	2,401	3,295
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.96	1.92	1.77	1.79	1.77	1.98	1.78	1.57	1.56
All other operating costs and expenses .....	91.33	92.99	92.35	91.57	91.62	88.28	94.14	88.40	90.70	93.66
<b>Income (loss) from operations</b> .....	6.76	5.05	5.73	6.66	6.60	9.96	3.88	9.83	7.72	4.78
Interest expense .....	0.93	0.94	0.98	0.92	0.94	0.81	0.77	0.56	0.55	0.58
All other nonoperating income (expense) .....	2.00	3.21	1.39	1.10	1.81	(0.46)	0.17	(0.48)	(0.03)	0.37
<b>Income (loss) before income taxes</b> .....	7.84	7.31	6.14	6.85	7.47	8.69	3.28	8.79	7.14	4.58
Provision for current and deferred domestic income taxes .....	1.71	0.86	1.33	1.31	1.59	0.66	0.84	0.77	0.96	0.79
<b>Income (loss) after income taxes</b> .....	6.12	6.46	4.81	5.54	5.88	8.03	2.44	8.02	6.19	3.78
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	27.39	23.45	18.51	21.88	23.88	40.11	14.83	41.59	39.35	23.94
After income taxes .....	21.40	20.71	14.49	17.70	18.81	37.08	11.04	37.94	34.07	19.78
Annual rate of profit on total assets:										
Before income taxes .....	7.70	7.56	5.84	6.87	7.55	18.39	6.65	17.88	16.32	10.22
After income taxes .....	6.02	6.67	4.57	5.56	5.94	17.00	4.95	16.31	14.13	8.44
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.22	1.23	1.21	1.21	1.21	1.96	1.92	1.93	1.80	1.87
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.29	0.25	0.26	0.25	0.40	0.38	0.37	0.33	0.36
Total stockholders' equity to total debt .....	1.64	1.87	1.81	1.80	1.81	1.65	1.62	1.48	1.53	1.58

**Table 29.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	49,938	52,019	47,159	50,014	49,590	1,574	1,659	1,413	1,315	1,354
Time deposits in the U.S., including negotiable certificates of deposit .....	7,929	9,290	6,776	6,426	5,761	91	80	71	61	28
<b>Total cash on hand and in U.S. banks</b> .....	<b>57,867</b>	<b>61,309</b>	<b>53,935</b>	<b>56,440</b>	<b>55,351</b>	<b>1,664</b>	<b>1,740</b>	<b>1,484</b>	<b>1,376</b>	<b>1,382</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	34,876	39,693	37,980	39,234	36,104	111	85	85	130	163
<b>Total cash, U.S. Government and other securities</b> .....	<b>92,743</b>	<b>101,002</b>	<b>91,914</b>	<b>95,674</b>	<b>91,455</b>	<b>1,775</b>	<b>1,825</b>	<b>1,569</b>	<b>1,506</b>	<b>1,545</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	108,028	103,572	114,359	116,798	116,909	2,631	2,609	2,462	2,517	2,439
Inventories .....	174,892	172,524	182,591	184,557	188,146	3,960	4,240	3,654	3,686	3,744
All other current assets .....	51,421	48,639	51,786	54,561	52,988	450	438	393	417	422
<b>Total current assets</b> .....	<b>427,084</b>	<b>425,737</b>	<b>440,651</b>	<b>451,590</b>	<b>449,498</b>	<b>8,817</b>	<b>9,111</b>	<b>8,077</b>	<b>8,127</b>	<b>8,149</b>
Property, plant, and equipment .....	304,217	308,758	310,991	313,213	319,026	8,393	8,559	8,076	8,448	8,494
Land and mineral rights .....	7,545	7,778	8,320	8,291	8,306	179	178	164	162	173
Less: Accumulated depreciation, depletion, and amortization .....	168,651	170,567	172,644	173,612	175,868	5,470	5,533	5,231	5,341	5,587
<b>Net property, plant, and equipment</b> .....	<b>143,111</b>	<b>145,969</b>	<b>146,667</b>	<b>147,892</b>	<b>151,463</b>	<b>3,101</b>	<b>3,204</b>	<b>3,009</b>	<b>3,270</b>	<b>3,080</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	462,313	456,358	482,347	490,666	489,255	875	1,180	833	618	740
<b>Total Assets</b> .....	<b>1,032,508</b>	<b>1,028,065</b>	<b>1,069,665</b>	<b>1,090,148</b>	<b>1,090,216</b>	<b>12,793</b>	<b>13,494</b>	<b>11,919</b>	<b>12,015</b>	<b>11,970</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,689	5,434	6,581	6,714	6,716	526	624	509	473	427
b. Other short-term loans, including commercial paper .....	5,542	5,646	7,921	7,315	6,344	221	223	228	192	165
Trade accounts and trade notes payable .....	102,006	96,225	108,316	110,215	110,586	2,022	2,083	1,865	2,219	2,106
Income taxes accrued, prior and current years, net of payments .....	951	539	1,792	1,326	1,489	77	88	75	57	53
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,017	4,348	3,284	1,651	1,738	225	268	203	249	302
b. Other long-term loans .....	8,908	8,450	7,920	7,870	8,102	381	133	114	156	122
All other current liabilities, including excise and sales taxes, and accrued expenses .....	225,498	225,220	229,584	237,932	235,037	1,038	1,334	1,191	1,167	1,172
<b>Total current liabilities</b> .....	<b>350,611</b>	<b>345,861</b>	<b>365,398</b>	<b>373,023</b>	<b>370,012</b>	<b>4,491</b>	<b>4,753</b>	<b>4,185</b>	<b>4,514</b>	<b>4,347</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	32,339	30,500	31,180	34,575	36,488	1,225	1,290	1,164	1,058	1,045
b. Other long-term loans .....	122,424	122,416	130,015	131,728	131,250	972	1,203	1,253	1,120	1,180
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	236,756	197,980	205,524	208,623	207,895	241	196	194	339	288
<b>Total liabilities</b> .....	<b>742,130</b>	<b>696,757</b>	<b>732,117</b>	<b>747,950</b>	<b>745,646</b>	<b>6,929</b>	<b>7,442</b>	<b>6,796</b>	<b>7,031</b>	<b>6,861</b>
Capital stock and other capital (less treasury stock) .....	30,237	60,937	63,153	61,830	53,868	2,405	1,712	2,385	2,583	1,814
Retained earnings .....	260,141	270,371	274,395	280,369	290,703	3,458	4,341	2,739	2,401	3,295
<b>Stockholders' equity</b> .....	<b>290,377</b>	<b>331,308</b>	<b>337,548</b>	<b>342,198</b>	<b>344,570</b>	<b>5,864</b>	<b>6,053</b>	<b>5,124</b>	<b>4,984</b>	<b>5,109</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,032,508</b>	<b>1,028,065</b>	<b>1,069,665</b>	<b>1,090,148</b>	<b>1,090,216</b>	<b>12,793</b>	<b>13,494</b>	<b>11,919</b>	<b>12,015</b>	<b>11,970</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	76,473	79,876	75,253	78,567	79,486	4,325	4,358	3,892	3,613	3,802
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	8.98	9.82	8.59	8.78	8.39	13.87	13.52	13.16	12.54	12.91
Trade accounts and trade notes receivable .....	10.46	10.07	10.69	10.71	10.72	20.57	19.33	20.65	20.95	20.38
Inventories .....	16.94	16.78	17.07	16.93	17.26	30.96	31.42	30.65	30.68	31.28
Total current assets .....	41.36	41.41	41.20	41.42	41.23	68.92	67.51	67.76	67.64	68.08
Net property, plant, and equipment .....	13.86	14.20	13.71	13.57	13.89	24.24	23.74	25.25	27.22	25.73
Short-term debt, including current portion of long-term debt .....	2.15	2.32	2.40	2.16	2.10	10.58	9.25	8.84	8.91	8.49
Total current liabilities .....	33.96	33.64	34.16	34.22	33.94	35.11	35.22	35.11	37.57	36.32
Long-term debt .....	14.99	14.87	15.07	15.26	15.39	17.17	18.47	20.27	18.13	18.59
Total liabilities .....	71.88	67.77	68.44	68.61	68.39	54.17	55.15	57.02	58.52	57.32
Stockholders' equity .....	28.12	32.23	31.56	31.39	31.61	45.83	44.85	42.98	41.48	42.68

**Table 30.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	168,484	176,053	173,218	186,121	187,351	3,892	4,109	3,467	4,183	4,007
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,124	3,267	3,257	3,215	3,256	71	76	55	56	52
All other operating costs and expenses .....	157,212	166,251	164,310	174,558	175,896	3,484	3,925	3,068	3,811	3,760
<b>Income (loss) from operations</b> .....	8,148	6,536	5,651	8,348	8,199	337	109	345	316	196
Interest expense .....	1,383	1,501	1,549	1,553	1,653	33	34	16	21	21
All other nonoperating income (expense) .....	3,188	6,780	1,815	1,239	3,542	(23)	13	(15)	7	1
<b>Income (loss) before income taxes</b> .....	9,953	11,814	5,917	8,034	10,088	281	88	313	303	176
Provision for current and deferred domestic income taxes .....	2,112	377	935	1,570	1,683	21	33	29	32	20
<b>Income (loss) after income taxes</b> .....	7,841	11,437	4,982	6,464	8,405	261	54	284	271	156
Cash dividends charged to retained earnings this quarter .....	2,528	2,055	2,911	2,647	2,723	39	49	115	141	78
<b>Net income retained in business</b> .....	5,313	9,382	2,071	3,817	5,682	222	6	169	130	79
Retained earnings at beginning of quarter .....	90,744	95,671	102,016	103,948	108,633	985	1,987	1,506	1,667	2,112
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(578)	(824)	(185)	144	(671)	(21)	47	(81)	42	11
<b>Retained earnings at end of quarter</b> .....	95,479	104,229	103,902	107,909	113,644	1,186	2,039	1,595	1,838	2,202
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.85	1.86	1.88	1.73	1.74	1.81	1.84	1.58	1.33	1.29
All other operating costs and expenses .....	93.31	94.43	94.86	93.79	93.89	89.53	95.51	88.48	91.11	93.83
<b>Income (loss) from operations</b> .....	4.84	3.71	3.26	4.49	4.38	8.66	2.64	9.94	7.56	4.88
Interest expense .....	0.82	0.85	0.89	0.83	0.88	0.85	0.83	0.48	0.49	0.51
All other nonoperating income (expense) .....	1.89	3.85	1.05	0.67	1.89	(0.58)	0.33	(0.44)	0.16	0.03
<b>Income (loss) before income taxes</b> .....	5.91	6.71	3.42	4.32	5.38	7.23	2.14	9.03	7.24	4.39
Provision for current and deferred domestic income taxes .....	1.25	0.21	0.54	0.84	0.90	0.53	0.82	0.84	0.77	0.49
<b>Income (loss) after income taxes</b> .....	4.65	6.50	2.88	3.47	4.49	6.70	1.32	8.19	6.47	3.90
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	22.84	23.98	11.64	15.41	19.24	39.77	11.59	47.74	41.63	27.08
After income taxes .....	17.99	23.21	9.80	12.40	16.03	36.85	7.17	43.32	37.22	24.05
Annual rate of profit on total assets:										
Before income taxes .....	7.04	8.34	3.93	5.21	6.51	16.10	4.65	20.62	19.13	11.40
After income taxes .....	5.55	8.07	3.31	4.19	5.43	14.92	2.88	18.71	17.10	10.12
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.18	1.18	1.15	1.17	1.18	1.77	1.65	1.85	1.76	1.72
Total cash, U.S. Government and other securities, to total current liabilities .....	0.37	0.41	0.35	0.37	0.36	0.33	0.31	0.35	0.29	0.27
Total stockholders' equity to total debt .....	1.84	2.07	1.96	1.99	1.98	1.35	1.49	1.70	2.16	1.74

<sup>1</sup>Included in Transportation Equipment.

**Table 30.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes <sup>1</sup>					Motor Vehicles and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	29,304	31,520	28,210	30,187	30,902	783	858	699	597	579
Time deposits in the U.S., including negotiable certificates of deposit .....	3,379	3,928	2,785	3,591	3,525	61	57	53	33	15
<b>Total cash on hand and in U.S. banks</b> .....	<b>32,683</b>	<b>35,448</b>	<b>30,995</b>	<b>33,778</b>	<b>34,427</b>	<b>844</b>	<b>915</b>	<b>752</b>	<b>630</b>	<b>594</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	27,097	31,563	30,981	33,299	30,212	50	38	58	96	89
<b>Total cash, U.S. Government and other securities</b> .....	<b>59,780</b>	<b>67,011</b>	<b>61,976</b>	<b>67,077</b>	<b>64,639</b>	<b>894</b>	<b>953</b>	<b>810</b>	<b>726</b>	<b>683</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	49,789	46,150	54,073	55,069	55,284	1,560	1,540	1,375	1,436	1,385
Inventories .....	47,662	46,940	51,379	51,451	54,186	2,128	2,424	1,882	2,013	2,055
All other current assets .....	33,540	31,357	34,528	37,568	36,028	264	218	215	220	226
<b>Total current assets</b> .....	<b>190,771</b>	<b>191,458</b>	<b>201,956</b>	<b>211,165</b>	<b>210,137</b>	<b>4,846</b>	<b>5,135</b>	<b>4,283</b>	<b>4,394</b>	<b>4,348</b>
Property, plant, and equipment .....	193,916	198,272	198,834	199,698	203,556	4,663	4,623	4,198	4,593	4,648
Land and mineral rights .....	4,734	4,929	5,236	5,216	5,193	69	74	74	75	80
Less: Accumulated depreciation, depletion, and amortization .....	106,370	108,196	108,705	108,689	109,909	3,056	3,044	2,816	2,926	3,144
<b>Net property, plant, and equipment</b> .....	<b>92,280</b>	<b>95,004</b>	<b>95,364</b>	<b>96,226</b>	<b>98,841</b>	<b>1,676</b>	<b>1,654</b>	<b>1,457</b>	<b>1,742</b>	<b>1,584</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	282,535	280,260	304,931	309,755	310,387	466	778	331	193	247
<b>Total Assets</b> .....	<b>565,586</b>	<b>566,722</b>	<b>602,251</b>	<b>617,146</b>	<b>619,364</b>	<b>6,987</b>	<b>7,567</b>	<b>6,071</b>	<b>6,329</b>	<b>6,180</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,739	4,399	5,485	5,943	5,986	241	330	191	240	227
b. Other short-term loans, including commercial paper .....	2,745	3,809	4,920	4,527	3,817	161	195	197	160	154
Trade accounts and trade notes payable .....	73,885	69,542	79,533	80,658	80,782	1,357	1,376	1,004	1,308	1,244
Income taxes accrued, prior and current years, net of payments .....	(304)	316	613	577	526	23	28	26	19	24
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,043	3,432	2,726	1,140	1,196	133	156	101	119	178
b. Other long-term loans .....	5,700	6,069	5,616	3,782	3,897	336	88	51	24	33
All other current liabilities, including excise and sales taxes, and accrued expenses .....	74,247	74,088	77,263	83,193	82,535	492	935	750	625	665
<b>Total current liabilities</b> .....	<b>162,056</b>	<b>161,656</b>	<b>176,155</b>	<b>179,820</b>	<b>178,740</b>	<b>2,743</b>	<b>3,107</b>	<b>2,321</b>	<b>2,494</b>	<b>2,526</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	21,523	19,431	19,417	21,466	23,133	766	711	509	387	390
b. Other long-term loans .....	59,062	58,096	65,547	68,125	68,011	465	563	494	418	510
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	148,625	130,442	137,746	139,217	139,754	184	150	125	121	154
<b>Total liabilities</b> .....	<b>391,266</b>	<b>369,625</b>	<b>398,865</b>	<b>408,628</b>	<b>409,637</b>	<b>4,158</b>	<b>4,532</b>	<b>3,449</b>	<b>3,421</b>	<b>3,579</b>
Capital stock and other capital (less treasury stock) .....	78,842	92,867	99,485	100,609	96,083	1,643	996	1,027	1,070	399
Retained earnings .....	95,479	104,229	103,902	107,909	113,644	1,186	2,039	1,595	1,838	2,202
<b>Stockholders' equity</b> .....	<b>174,321</b>	<b>197,096</b>	<b>203,386</b>	<b>208,518</b>	<b>209,727</b>	<b>2,829</b>	<b>3,035</b>	<b>2,622</b>	<b>2,908</b>	<b>2,601</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>565,586</b>	<b>566,722</b>	<b>602,251</b>	<b>617,146</b>	<b>619,364</b>	<b>6,987</b>	<b>7,567</b>	<b>6,071</b>	<b>6,329</b>	<b>6,180</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	28,716	29,802	25,801	31,345	31,397	2,103	2,028	1,963	1,900	1,822
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	10.57	11.82	10.29	10.87	10.44	12.79	12.60	13.34	11.47	11.05
Trade accounts and trade notes receivable .....	8.80	8.14	8.98	8.92	8.93	22.32	20.35	22.65	22.69	22.41
Inventories .....	8.43	8.28	8.53	8.34	8.75	30.45	32.04	31.01	31.80	33.25
Total current assets .....	33.73	33.78	33.53	34.22	33.93	69.35	67.87	70.55	69.43	70.36
Net property, plant, and equipment .....	16.32	16.76	15.83	15.59	15.96	23.98	21.85	24.00	27.52	25.64
Short-term debt, including current portion of long-term debt .....	2.52	3.12	3.11	2.49	2.41	12.46	10.16	8.90	8.57	9.59
Total current liabilities .....	28.65	28.52	29.25	29.14	28.86	39.26	41.07	38.22	39.41	40.88
Long-term debt .....	14.25	13.68	14.11	14.52	14.72	17.63	16.83	16.52	12.72	14.55
Total liabilities .....	69.18	65.22	66.23	66.21	66.14	59.51	59.89	56.81	54.05	57.91
Stockholders' equity .....	30.82	34.78	33.77	33.79	33.86	40.49	40.11	43.19	45.95	42.09

<sup>1</sup> Included in Transportation Equipment.

**Table 31.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	68,446	72,604	64,963	70,284	71,471	1,116	1,035	1,027	1,110	1,076
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,295	1,483	1,254	1,257	1,280	23	26	26	26	24
All other operating costs and expenses .....	60,196	65,873	56,983	61,405	62,157	946	931	887	958	1,009
<b>Income (loss) from operations</b> .....	6,955	5,248	6,727	7,622	8,035	147	78	115	125	43
Interest expense .....	799	800	807	812	790	11	8	8	8	8
All other nonoperating income (expense) .....	1,795	1,688	1,574	1,615	1,256	(4)	(4)	(7)	(5)	19
<b>Income (loss) before income taxes</b> .....	7,952	6,136	7,494	8,424	8,500	133	66	100	112	54
Provision for current and deferred domestic income taxes .....	1,722	1,412	1,836	1,332	2,126	10	10	5	14	7
<b>Income (loss) after income taxes</b> .....	6,230	4,725	5,658	7,093	6,375	123	57	95	98	48
Cash dividends charged to retained earnings this quarter .....	2,950	2,172	1,751	4,377	1,930	27	33	35	47	72
<b>Net income retained in business</b> .....	3,280	2,552	3,907	2,716	4,445	96	24	60	51	(25)
Retained earnings at beginning of quarter .....	127,394	130,074	132,325	135,186	137,065	927	994	726	507	897
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(317)	(161)	(868)	(770)	(1,068)	(38)	(98)	(33)	(15)	1
<b>Retained earnings at end of quarter</b> .....	130,357	132,466	135,364	137,131	140,441	985	920	753	544	873
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	2.04	1.93	1.79	1.79	2.10	2.48	2.49	2.34	2.27
All other operating costs and expenses .....	87.95	90.73	87.72	87.37	86.97	84.71	89.94	86.32	86.36	93.76
<b>Income (loss) from operations</b> .....	10.16	7.23	10.35	10.84	11.24	13.19	7.58	11.19	11.29	3.97
Interest expense .....	1.17	1.10	1.24	1.16	1.11	0.96	0.82	0.79	0.75	0.71
All other nonoperating income (expense) .....	2.62	2.33	2.42	2.30	1.76	(0.34)	(0.36)	(0.68)	(0.43)	1.79
<b>Income (loss) before income taxes</b> .....	11.62	8.45	11.54	11.99	11.89	11.90	6.40	9.72	10.11	5.05
Provision for current and deferred domestic income taxes .....	2.52	1.94	2.83	1.89	2.97	0.86	0.94	0.45	1.24	0.63
<b>Income (loss) after income taxes</b> .....	9.10	6.51	8.71	10.09	8.92	11.04	5.46	9.26	8.87	4.42
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	36.41	23.49	28.97	32.45	32.62	38.28	19.62	33.75	40.56	16.75
After income taxes .....	28.53	18.08	21.88	27.32	24.46	35.52	16.74	32.18	35.60	14.66
Annual rate of profit on total assets:										
Before income taxes .....	8.55	6.70	8.04	8.91	9.07	20.13	10.49	15.59	17.41	8.40
After income taxes .....	6.70	5.16	6.07	7.50	6.80	18.67	8.94	14.86	15.28	7.35
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.27	1.26	1.24	1.25	2.63	3.06	2.56	2.23	2.63
Total cash, U.S. Government and other securities, to total current liabilities .....	0.18	0.19	0.15	0.14	0.13	0.42	0.48	0.35	0.30	0.38
Total stockholders' equity to total debt .....	1.27	1.53	1.47	1.44	1.46	1.92	1.76	1.29	1.19	1.62

<sup>1</sup> Included in Transportation Equipment.

**Table 31.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes <sup>1</sup>					Aerospace Products and Parts Total Assets Under \$25 Million <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	14,521	13,873	11,957	13,260	12,107	293	268	246	248	245
Time deposits in the U.S., including negotiable certificates of deposit .....	4,409	5,181	3,698	2,567	2,166	9	7	6	7	3
<b>Total cash on hand and in U.S. banks</b> .....	18,930	19,054	15,655	15,827	14,273	302	275	252	255	249
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	6,903	7,254	6,300	5,395	5,315	7	16	2	5	28
<b>Total cash, U.S. Government and other securities</b> .....	25,833	26,307	21,955	21,222	19,589	309	291	254	260	277
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	39,542	38,665	41,173	42,461	42,169	579	558	573	591	568
Inventories .....	102,446	100,522	106,505	108,294	108,996	976	933	978	1,022	1,016
All other current assets .....	14,783	14,325	14,279	14,274	14,150	72	58	62	54	59
<b>Total current assets</b> .....	182,604	179,820	183,913	186,250	184,903	1,937	1,840	1,867	1,926	1,920
Property, plant, and equipment .....	82,718	83,141	85,093	86,350	87,526	1,595	1,618	1,629	1,655	1,541
Land and mineral rights .....	1,907	1,947	2,181	2,176	2,183	16	16	17	14	13
Less: Accumulated depreciation, depletion, and amortization .....	48,967	49,034	50,590	51,432	52,092	1,136	1,162	1,161	1,185	1,105
<b>Net property, plant, and equipment</b> .....	35,659	36,053	36,685	37,094	37,617	475	473	485	483	450
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	153,682	150,260	152,028	154,939	152,482	228	215	209	169	219
<b>Total Assets</b> .....	371,945	366,133	372,626	378,284	375,002	2,640	2,528	2,560	2,578	2,588
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	596	629	654	465	493	145	145	176	154	104
b. Other short-term loans, including commercial paper .....	2,407	1,594	2,816	2,638	2,316	18	3	5	26	8
Trade accounts and trade notes payable .....	23,544	22,018	23,789	24,309	24,588	224	209	247	275	235
Income taxes accrued, prior and current years, net of payments .....	1,143	156	948	571	751	22	24	22	16	17
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	740	639	326	246	258	59	42	69	79	73
b. Other long-term loans .....	2,719	1,884	1,665	3,427	3,568	18	24	38	92	80
All other current liabilities, including excise and sales taxes, and accrued expenses .....	114,044	114,365	115,939	118,387	116,084	251	155	171	223	212
<b>Total current liabilities</b> .....	145,193	141,286	146,137	150,043	148,058	737	602	728	865	729
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,420	6,585	7,492	8,446	8,324	177	205	280	294	286
b. Other long-term loans .....	56,109	56,847	57,598	56,720	56,326	306	348	352	286	248
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,870	56,903	57,947	59,232	58,061	32	22	18	26	28
<b>Total liabilities</b> .....	284,592	261,621	269,174	274,441	270,768	1,252	1,177	1,378	1,472	1,291
Capital stock and other capital (less treasury stock) .....	(43,005)	(27,954)	(31,912)	(33,288)	(36,208)	402	431	430	563	425
Retained earnings .....	130,357	132,466	135,364	137,131	140,441	985	920	753	544	873
<b>Stockholders' equity</b> .....	87,353	104,512	103,452	103,843	104,234	1,388	1,351	1,183	1,107	1,298
<b>Total Liabilities and Stockholders' Equity</b> .....	371,945	366,133	372,626	378,284	375,002	2,640	2,528	2,560	2,578	2,588
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	37,411	38,534	37,776	36,207	36,846	1,200	1,238	1,139	1,061	1,191
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	6.95	7.19	5.89	5.61	5.22	11.71	11.52	9.93	10.07	10.69
Trade accounts and trade notes receivable .....	10.63	10.56	11.05	11.22	11.24	21.93	22.07	22.37	22.93	21.93
Inventories .....	27.54	27.46	28.58	28.63	29.07	36.99	36.90	38.20	39.62	39.25
Total current assets .....	49.09	49.11	49.36	49.24	49.31	73.37	72.79	72.91	74.72	74.17
Net property, plant, and equipment .....	9.59	9.85	9.84	9.81	10.03	17.98	18.69	18.95	18.73	17.37
Short-term debt, including current portion of long-term debt .....	1.74	1.30	1.47	1.79	1.77	9.10	8.48	11.26	13.64	10.23
Total current liabilities .....	39.04	38.59	39.22	39.66	39.48	27.92	23.82	28.43	33.57	28.15
Long-term debt .....	16.81	17.33	17.47	17.23	17.24	18.28	21.90	24.68	22.49	20.63
Total liabilities .....	76.51	71.46	72.24	72.55	72.20	47.43	46.57	53.81	57.08	49.86
Stockholders' equity .....	23.49	28.54	27.76	27.45	27.80	52.57	53.43	46.19	42.92	50.14

<sup>1</sup> Included in Transportation Equipment.



**Table 32.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,352	18,040	17,107	18,682	20,080	6,132	5,638	5,381	6,202	6,828
Depreciation, depletion, and amortization of property, plant, and equipment .....	330	310	307	364	420	77	78	74	73	75
All other operating costs and expenses .....	17,316	16,881	15,893	16,595	18,016	5,399	5,503	5,089	5,542	6,133
<b>Income (loss) from operations</b> .....	1,706	849	908	1,723	1,645	656	57	218	588	620
Interest expense .....	217	212	196	199	212	40	43	33	43	35
All other nonoperating income (expense) .....	85	(185)	126	(53)	(25)	14	11	62	(12)	(13)
<b>Income (loss) before income taxes</b> .....	1,574	452	838	1,471	1,407	630	25	246	532	572
Provision for current and deferred domestic income taxes .....	189	81	98	145	(236)	34	24	14	20	17
<b>Income (loss) after income taxes</b> .....	1,385	370	740	1,326	1,643	596	1	232	512	555
Cash dividends charged to retained earnings this quarter .....	319	463	381	418	480	74	139	158	227	203
<b>Net income retained in business</b> .....	1,066	(92)	359	908	1,163	522	(138)	75	286	352
Retained earnings at beginning of quarter .....	13,854	13,267	13,400	12,691	12,902	3,259	3,031	2,873	2,792	2,262
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(192)	(10)	(63)	3	(215)	(153)	54	(42)	36	(59)
<b>Retained earnings at end of quarter</b> .....	14,728	13,165	13,696	13,602	13,850	3,628	2,947	2,906	3,114	2,555
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.71	1.72	1.79	1.95	2.09	1.26	1.39	1.38	1.18	1.10
All other operating costs and expenses .....	89.48	93.58	92.90	88.83	89.72	88.05	97.60	94.58	89.34	89.82
<b>Income (loss) from operations</b> .....	8.82	4.70	5.31	9.22	8.19	10.69	1.01	4.04	9.48	9.07
Interest expense .....	1.12	1.17	1.15	1.07	1.06	0.65	0.75	0.62	0.70	0.51
All other nonoperating income (expense) .....	0.44	(1.03)	0.74	(0.28)	(0.13)	0.23	0.20	1.15	(0.20)	(0.18)
<b>Income (loss) before income taxes</b> .....	8.13	2.50	4.90	7.87	7.01	10.28	0.45	4.57	8.58	8.38
Provision for current and deferred domestic income taxes .....	0.98	0.45	0.57	0.78	(1.17)	0.56	0.43	0.26	0.32	0.25
<b>Income (loss) after income taxes</b> .....	7.16	2.05	4.33	7.10	8.18	9.72	0.03	4.32	8.26	8.12
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	30.35	9.04	16.81	29.82	27.46	57.11	2.64	26.66	53.07	49.80
After income taxes .....	26.71	7.41	14.84	26.89	32.06	54.02	0.15	25.15	51.07	48.31
Annual rate of profit on total assets:										
Before income taxes .....	12.47	3.64	6.74	11.65	10.96	25.80	1.07	10.69	22.14	22.27
After income taxes .....	10.98	2.99	5.95	10.50	12.79	24.40	0.06	10.08	21.31	21.60
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.85	1.84	1.81	1.68	1.65	2.15	1.96	1.83	1.85	1.97
Total cash, U.S. Government and other securities, to total current liabilities .....	0.38	0.42	0.40	0.39	0.37	0.37	0.34	0.34	0.37	0.38
Total stockholders' equity to total debt .....	1.45	1.42	1.37	1.30	1.33	1.49	1.25	1.25	1.40	1.60

**Table 32.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	2,490	2,326	2,273	2,520	2,496	1,074	953	1,008	1,138	1,276
Time deposits in the U.S., including negotiable certificates of deposit .....	270	305	178	186	164	49	83	67	85	33
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,760</b>	<b>2,631</b>	<b>2,451</b>	<b>2,706</b>	<b>2,660</b>	<b>1,123</b>	<b>1,036</b>	<b>1,075</b>	<b>1,223</b>	<b>1,309</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,772	2,427	2,474	2,590	2,663	95	116	124	131	154
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,532</b>	<b>5,057</b>	<b>4,926</b>	<b>5,296</b>	<b>5,323</b>	<b>1,217</b>	<b>1,152</b>	<b>1,199</b>	<b>1,354</b>	<b>1,463</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,100	7,366	7,552	8,026	8,288	2,687	2,525	2,393	2,673	3,055
Inventories .....	7,839	7,801	7,719	7,442	7,463	2,853	2,674	2,541	2,395	2,230
All other current assets .....	1,696	1,990	1,895	1,946	2,613	346	382	334	386	758
<b>Total current assets</b> .....	<b>22,167</b>	<b>22,214</b>	<b>22,092</b>	<b>22,711</b>	<b>23,686</b>	<b>7,103</b>	<b>6,733</b>	<b>6,467</b>	<b>6,808</b>	<b>7,506</b>
Property, plant, and equipment .....	24,744	24,832	24,722	24,228	24,019	6,681	6,814	6,932	6,923	7,159
Land and mineral rights .....	810	787	808	785	744	129	116	127	117	149
Less: Accumulated depreciation, depletion, and amortization .....	17,030	16,994	16,913	16,579	16,408	4,790	4,863	4,954	4,909	5,132
<b>Net property, plant, and equipment</b> .....	<b>8,523</b>	<b>8,625</b>	<b>8,617</b>	<b>8,434</b>	<b>8,355</b>	<b>2,021</b>	<b>2,067</b>	<b>2,104</b>	<b>2,130</b>	<b>2,177</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	19,786	18,733	18,995	19,348	19,324	647	698	639	680	590
<b>Total Assets</b> .....	<b>50,476</b>	<b>49,572</b>	<b>49,703</b>	<b>50,493</b>	<b>51,366</b>	<b>9,771</b>	<b>9,499</b>	<b>9,211</b>	<b>9,618</b>	<b>10,272</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	858	810	847	818	800	590	603	639	569	554
b. Other short-term loans, including commercial paper .....	145	94	117	131	140	131	65	63	54	55
Trade accounts and trade notes payable .....	5,326	5,358	5,463	5,866	6,068	1,403	1,504	1,501	1,601	1,727
Income taxes accrued, prior and current years, net of payments .....	108	159	125	181	239	18	43	20	20	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	385	325	434	1,180	1,489	243	253	276	309	371
b. Other long-term loans .....	174	190	210	253	251	90	131	139	146	151
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,983	5,124	5,004	5,056	5,385	833	835	900	978	940
<b>Total current liabilities</b> .....	<b>11,979</b>	<b>12,061</b>	<b>12,200</b>	<b>13,485</b>	<b>14,372</b>	<b>3,309</b>	<b>3,434</b>	<b>3,537</b>	<b>3,677</b>	<b>3,812</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	8,793	8,372	8,444	7,745	7,808	1,021	1,029	1,005	917	1,004
b. Other long-term loans .....	3,989	4,306	4,503	5,023	4,871	881	1,004	837	864	727
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,970	4,839	4,618	4,512	3,816	146	175	139	147	136
<b>Total liabilities</b> .....	<b>29,731</b>	<b>29,577</b>	<b>29,765</b>	<b>30,765</b>	<b>30,867</b>	<b>5,357</b>	<b>5,642</b>	<b>5,518</b>	<b>5,605</b>	<b>5,679</b>
Capital stock and other capital (less treasury stock) .....	6,018	6,830	6,243	6,125	6,649	787	909	787	899	2,038
Retained earnings .....	14,728	13,165	13,696	13,602	13,850	3,628	2,947	2,906	3,114	2,555
<b>Stockholders' equity</b> .....	<b>20,745</b>	<b>19,995</b>	<b>19,938</b>	<b>19,728</b>	<b>20,499</b>	<b>4,414</b>	<b>3,857</b>	<b>3,693</b>	<b>4,012</b>	<b>4,593</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>50,476</b>	<b>49,572</b>	<b>49,703</b>	<b>50,493</b>	<b>51,366</b>	<b>9,771</b>	<b>9,499</b>	<b>9,211</b>	<b>9,618</b>	<b>10,272</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,188	10,154	9,892	9,226	9,314	3,794	3,300	2,930	3,131	3,694
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	8.98	10.20	9.91	10.49	10.36	12.46	12.13	13.02	14.08	14.24
Trade accounts and trade notes receivable .....	16.05	14.86	15.19	15.90	16.13	27.50	26.59	25.98	27.79	29.75
Inventories .....	15.53	15.74	15.53	14.74	14.53	29.20	28.15	27.58	24.90	21.70
Total current assets .....	43.92	44.81	44.45	44.98	46.11	72.70	70.89	70.21	70.78	73.07
Net property, plant, and equipment .....	16.89	17.40	17.34	16.70	16.27	20.68	21.76	22.85	22.15	21.19
Short-term debt, including current portion of long-term debt .....	3.09	2.86	3.23	4.72	5.22	10.79	11.07	12.12	11.21	11.01
Total current liabilities .....	23.73	24.33	24.55	26.71	27.98	33.87	36.15	38.40	38.23	37.11
Long-term debt .....	25.32	25.57	26.05	25.29	24.68	19.46	21.40	20.00	18.52	16.85
Total liabilities .....	58.90	59.67	59.88	60.93	60.09	54.82	59.40	59.91	58.28	55.29
Stockholders' equity .....	41.10	40.33	40.12	39.07	39.91	45.18	40.60	40.09	41.72	44.71

**Table 33.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	43,305	43,074	41,555	43,914	46,158	7,073	6,762	6,795	7,307	7,793
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,483	1,443	1,423	1,429	1,449	106	118	90	99	106
All other operating costs and expenses .....	37,648	37,769	36,517	38,093	39,833	6,424	6,741	6,203	6,663	7,049
<b>Income (loss) from operations</b> .....	4,174	3,863	3,616	4,392	4,877	544	(97)	502	545	639
Interest expense .....	1,079	1,048	1,034	1,066	1,080	62	65	63	76	78
All other nonoperating income (expense) .....	3,229	3,978	2,887	2,824	3,104	19	(10)	(20)	(6)	9
<b>Income (loss) before income taxes</b> .....	6,324	6,793	5,469	6,150	6,900	500	(172)	420	462	570
Provision for current and deferred domestic income taxes .....	611	1,298	873	1,071	915	32	26	20	47	55
<b>Income (loss) after income taxes</b> .....	5,712	5,495	4,595	5,079	5,986	469	(199)	400	415	515
Cash dividends charged to retained earnings this quarter .....	2,870	2,467	1,794	2,417	2,813	259	176	208	319	205
<b>Net income retained in business</b> .....	2,843	3,028	2,801	2,661	3,172	210	(375)	192	96	310
Retained earnings at beginning of quarter .....	114,992	115,715	118,634	116,169	117,957	707	699	737	(673)	(638)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(734)	(366)	(2,664)	(995)	(344)	65	(147)	(15)	55	83
<b>Retained earnings at end of quarter</b> .....	117,101	118,377	118,772	117,835	120,785	982	178	914	(522)	(245)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.42	3.35	3.42	3.25	3.14	1.49	1.75	1.32	1.36	1.35
All other operating costs and expenses .....	86.94	87.68	87.87	86.74	86.30	90.82	99.69	91.29	91.18	90.45
<b>Income (loss) from operations</b> .....	9.64	8.97	8.70	10.00	10.56	7.69	(1.43)	7.39	7.46	8.20
Interest expense .....	2.49	2.43	2.49	2.43	2.34	0.88	0.96	0.93	1.05	1.00
All other nonoperating income (expense) .....	7.46	9.24	6.95	6.43	6.72	0.26	(0.15)	(0.29)	(0.08)	0.12
<b>Income (loss) before income taxes</b> .....	14.60	15.77	13.16	14.00	14.95	7.07	(2.55)	6.17	6.33	7.32
Provision for current and deferred domestic income taxes .....	1.41	3.01	2.10	2.44	1.98	0.45	0.39	0.29	0.65	0.71
<b>Income (loss) after income taxes</b> .....	13.19	12.76	11.06	11.57	12.97	6.63	(2.94)	5.88	5.68	6.61
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.08	16.80	13.50	15.15	16.95	37.54	(16.18)	32.18	37.99	43.87
After income taxes .....	14.53	13.59	11.35	12.51	14.70	35.16	(18.63)	30.64	34.10	39.61
Annual rate of profit on total assets:										
Before income taxes .....	7.96	8.44	6.78	7.53	8.42	15.53	(5.46)	12.84	14.29	17.41
After income taxes .....	7.19	6.82	5.70	6.22	7.30	14.55	(6.29)	12.23	12.83	15.72
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.69	1.74	1.70	1.76	1.73	1.93	1.79	1.94	1.83	1.86
Total cash, U.S. Government and other securities, to total current liabilities .....	0.32	0.34	0.30	0.29	0.29	0.45	0.41	0.44	0.41	0.45
Total stockholders' equity to total debt .....	1.88	1.93	1.88	1.80	1.82	1.29	0.92	1.19	1.03	1.16

**Table 33.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	13,251	13,464	11,732	10,999	11,546	1,936	1,825	1,812	1,818	2,112
Time deposits in the U.S., including negotiable certificates of deposit .....	488	459	213	211	258	83	108	109	99	70
<b>Total cash on hand and in U.S. banks</b> .....	13,739	13,923	11,945	11,210	11,804	2,019	1,932	1,921	1,917	2,182
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	2,668	3,018	3,484	2,996	2,765	259	249	336	267	209
<b>Total cash, U.S. Government and other securities</b> .....	16,407	16,941	15,429	14,205	14,570	2,278	2,182	2,257	2,183	2,391
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,936	22,168	22,633	23,107	23,104	2,935	2,932	3,002	3,045	2,991
Inventories .....	24,952	24,544	25,633	25,615	26,373	3,955	3,988	4,077	3,948	3,915
All other current assets .....	22,369	22,800	22,484	22,381	23,035	618	502	574	500	597
<b>Total current assets</b> .....	86,664	86,453	86,178	85,308	87,082	9,785	9,603	9,910	9,677	9,893
Property, plant, and equipment .....	73,611	74,538	75,666	76,500	77,532	6,563	6,785	6,692	6,793	7,090
Land and mineral rights .....	1,498	1,535	1,609	1,782	1,653	75	78	75	92	91
Less: Accumulated depreciation, depletion, and amortization .....	45,292	45,985	46,724	47,399	48,145	4,728	4,847	4,769	4,758	5,073
<b>Net property, plant, and equipment</b> .....	29,817	30,088	30,552	30,882	31,040	1,909	2,015	1,999	2,126	2,108
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	201,312	205,567	205,866	210,633	209,824	1,193	1,010	1,158	1,138	1,097
<b>Total Assets</b> .....	317,793	322,108	322,595	326,824	327,946	12,888	12,628	13,067	12,942	13,099
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,031	3,083	3,282	3,082	2,728	695	938	898	767	631
b. Other short-term loans, including commercial paper .....	5,511	3,767	5,325	4,589	5,174	425	497	543	600	587
Trade accounts and trade notes payable .....	10,215	10,252	10,766	10,837	10,943	1,664	1,634	1,716	1,672	1,696
Income taxes accrued, prior and current years, net of payments .....	642	1,086	987	809	1,039	31	45	28	30	87
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,304	3,101	2,778	1,263	1,209	411	444	419	432	471
b. Other long-term loans .....	3,712	3,254	4,322	4,896	5,507	336	175	223	530	616
All other current liabilities, including excise and sales taxes, and accrued expenses .....	24,862	25,046	23,146	23,124	23,750	1,496	1,640	1,293	1,272	1,242
<b>Total current liabilities</b> .....	51,276	49,589	50,606	48,600	50,350	5,059	5,373	5,121	5,303	5,328
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	26,591	27,299	27,649	31,073	29,948	995	1,248	1,201	1,317	1,238
b. Other long-term loans .....	41,582	43,353	42,908	45,118	44,789	1,280	1,316	1,110	1,069	936
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	41,055	40,101	39,447	39,648	40,022	221	430	420	385	396
<b>Total liabilities</b> .....	160,504	160,342	160,611	164,438	165,110	7,556	8,367	7,852	8,074	7,899
Capital stock and other capital (less treasury stock) .....	40,188	43,389	43,212	44,551	42,051	4,350	4,084	4,301	5,390	5,444
Retained earnings .....	117,101	118,377	118,772	117,835	120,785	982	178	914	(522)	(245)
<b>Stockholders' equity</b> .....	157,289	161,766	161,984	162,386	162,836	5,332	4,262	5,215	4,868	5,200
<b>Total Liabilities and Stockholders' Equity</b> .....	317,793	322,108	322,595	326,824	327,946	12,888	12,628	13,067	12,942	13,099
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	35,388	36,864	35,572	36,708	36,731	4,726	4,230	4,789	4,375	4,565
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	5.16	5.26	4.78	4.35	4.44	17.68	17.28	17.27	16.87	18.25
Trade accounts and trade notes receivable .....	7.22	6.88	7.02	7.07	7.05	22.77	23.22	22.97	23.53	22.83
Inventories .....	7.85	7.62	7.95	7.84	8.04	30.68	31.58	31.20	30.51	29.89
Total current assets .....	27.27	26.84	26.71	26.10	26.55	75.93	76.04	75.84	74.78	75.53
Net property, plant, and equipment .....	9.38	9.34	9.47	9.45	9.47	14.81	15.96	15.30	16.43	16.09
Short-term debt, including current portion of long-term debt .....	4.90	4.10	4.87	4.23	4.46	14.49	16.27	15.95	17.99	17.59
Total current liabilities .....	16.14	15.40	15.69	14.87	15.35	39.25	42.55	39.19	40.97	40.68
Long-term debt .....	21.45	21.93	21.87	23.31	22.79	17.65	20.30	17.68	18.44	16.60
Total liabilities .....	50.51	49.78	49.79	50.31	50.35	58.63	66.25	60.09	62.39	60.30
Stockholders' equity .....	49.49	50.22	50.21	49.69	49.65	41.37	33.75	39.91	37.61	39.70

**Table 34.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	1,704,177	1,709,078	1,651,476	1,767,856	1,768,773	68,547	68,499	65,717	71,098	71,880
Depreciation, depletion, and amortization of property, plant, and equipment .....	43,872	45,611	43,956	44,930	45,641	1,301	1,512	1,269	1,211	1,243
All other operating costs and expenses .....	1,528,551	1,545,611	1,488,866	1,573,129	1,573,489	60,731	65,349	58,895	62,778	63,128
<b>Income (loss) from operations</b> .....	131,754	117,856	118,654	149,796	149,642	6,515	1,638	5,553	7,109	7,509
Interest expense .....	27,555	28,086	27,830	27,744	27,672	439	452	416	422	408
All other nonoperating income (expense) .....	77,913	81,059	77,830	81,210	84,575	(64)	113	17	(17)	52
<b>Income (loss) before income taxes</b> .....	182,112	170,829	168,655	203,263	206,545	6,012	1,299	5,154	6,670	7,153
Provision for current and deferred domestic income taxes .....	31,881	23,934	31,029	39,127	37,739	591	573	531	594	665
<b>Income (loss) after income taxes</b> .....	150,231	146,895	137,626	164,136	168,806	5,421	726	4,622	6,076	6,488
Cash dividends charged to retained earnings this quarter .....	64,522	60,456	58,905	65,969	64,466	1,622	2,144	2,427	2,397	2,462
<b>Net income retained in business</b> .....	85,709	86,440	78,721	98,167	104,340	3,799	(1,419)	2,196	3,678	4,026
Retained earnings at beginning of quarter .....	2,808,508	2,875,813	2,918,692	2,946,333	3,018,565	26,382	32,347	29,429	28,167	33,758
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,416)	(15,377)	(36,690)	(20,354)	(32,707)	(516)	(411)	(900)	(472)	(275)
<b>Retained earnings at end of quarter</b> .....	2,877,801	2,946,876	2,960,723	3,024,147	3,090,198	29,665	30,517	30,725	31,373	37,509
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.57	2.67	2.66	2.54	2.58	1.90	2.21	1.93	1.70	1.73
All other operating costs and expenses .....	89.69	90.44	90.15	88.99	88.96	88.60	95.40	89.62	88.30	87.82
<b>Income (loss) from operations</b> .....	7.73	6.90	7.18	8.47	8.46	9.50	2.39	8.45	10.00	10.45
Interest expense .....	1.62	1.64	1.69	1.57	1.56	0.64	0.66	0.63	0.59	0.57
All other nonoperating income (expense) .....	4.57	4.74	4.71	4.59	4.78	(0.09)	0.16	0.03	(0.02)	0.07
<b>Income (loss) before income taxes</b> .....	10.69	10.00	10.21	11.50	11.68	8.77	1.90	7.84	9.38	9.95
Provision for current and deferred domestic income taxes .....	1.87	1.40	1.88	2.21	2.13	0.86	0.84	0.81	0.84	0.92
<b>Income (loss) after income taxes</b> .....	8.82	8.60	8.33	9.28	9.54	7.91	1.06	7.03	8.55	9.03
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.93	17.04	16.77	19.95	20.17	47.79	10.48	40.99	52.80	52.37
After income taxes .....	15.61	14.65	13.68	16.11	16.48	43.09	5.85	36.77	48.10	47.51
Annual rate of profit on total assets:										
Before income taxes .....	8.34	7.74	7.56	9.00	9.07	21.68	4.69	18.70	24.20	25.39
After income taxes .....	6.88	6.65	6.17	7.27	7.42	19.55	2.62	16.77	22.05	23.03
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.38	1.37	1.36	1.38	1.36	2.22	2.22	2.19	2.16	2.26
Total cash, U.S. Government and other securities, to total current liabilities .....	0.30	0.33	0.30	0.30	0.29	0.59	0.60	0.58	0.57	0.63
Total stockholders' equity to total debt .....	1.76	1.83	1.77	1.76	1.75	1.43	1.41	1.45	1.47	1.65

**Table 34.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	296,624	322,181	294,144	301,048	302,397	18,534	18,147	18,048	18,124	19,917
Time deposits in the U.S., including negotiable certificates of deposit .....	56,316	67,917	51,203	42,449	42,573	911	1,093	1,077	974	1,091
<b>Total cash on hand and in U.S. banks</b> .....	352,940	390,098	345,347	343,496	344,970	19,445	19,240	19,125	19,098	21,007
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	176,226	185,441	179,286	181,099	172,973	1,315	1,418	1,227	1,355	1,345
<b>Total cash, U.S. Government and other securities</b> .....	529,166	575,539	524,632	524,595	517,943	20,760	20,658	20,353	20,453	22,352
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	702,071	670,489	700,513	728,230	734,681	27,555	26,266	27,075	27,752	27,814
Inventories .....	756,865	751,510	779,911	777,021	789,956	25,502	25,765	25,692	25,373	25,381
All other current assets .....	410,864	416,663	419,341	420,403	428,685	4,213	4,197	3,919	3,936	4,216
<b>Total current assets</b> .....	2,398,967	2,414,202	2,424,397	2,450,249	2,471,266	78,030	76,887	77,038	77,514	79,763
Property, plant, and equipment .....	2,975,271	3,017,897	3,038,729	3,073,353	3,112,051	111,704	115,028	113,756	113,559	114,232
Land and mineral rights .....	168,441	170,013	171,443	171,784	172,523	1,829	1,778	1,715	1,653	1,636
Less: Accumulated depreciation, depletion, and amortization .....	1,681,994	1,701,948	1,718,108	1,741,987	1,764,516	86,801	89,168	88,550	88,689	89,105
<b>Net property, plant, and equipment</b> .....	1,461,718	1,485,961	1,492,065	1,503,151	1,520,058	26,732	27,637	26,921	26,523	26,763
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,873,049	4,933,455	5,002,639	5,079,020	5,113,948	6,161	6,156	6,269	6,204	6,171
<b>Total Assets</b> .....	8,733,733	8,833,618	8,919,100	9,032,420	9,105,271	110,922	110,681	110,229	110,241	112,697
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	52,171	54,170	59,488	57,488	59,083	4,355	4,466	4,559	4,449	4,279
b. Other short-term loans, including commercial paper .....	147,465	150,819	164,623	150,401	172,153	2,548	2,209	2,509	2,546	2,318
Trade accounts and trade notes payable .....	543,298	549,061	555,968	567,325	570,310	15,608	15,350	15,440	15,674	15,429
Income taxes accrued, prior and current years, net of payments .....	33,142	29,967	34,112	31,431	37,136	288	335	347	325	362
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	34,688	36,570	36,707	36,343	35,471	2,724	2,803	3,194	3,375	3,485
b. Other long-term loans .....	113,697	113,128	117,823	109,377	107,347	2,201	1,815	1,790	2,313	2,286
All other current liabilities, including excise and sales taxes, and accrued expenses .....	814,234	827,286	809,119	820,642	833,976	7,495	7,686	7,286	7,284	7,180
<b>Total current liabilities</b> .....	1,738,697	1,761,000	1,777,840	1,773,007	1,815,475	35,219	34,664	35,125	35,966	35,339
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	380,986	387,415	406,446	415,675	417,418	11,093	11,511	11,425	10,886	10,839
b. Other long-term loans .....	1,454,127	1,454,029	1,489,376	1,542,957	1,545,766	12,168	12,465	11,271	10,810	9,806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,311,550	1,220,956	1,222,197	1,225,216	1,230,029	2,116	2,468	2,122	2,049	2,084
<b>Total liabilities</b> .....	4,885,360	4,823,399	4,895,859	4,956,855	5,008,688	60,596	61,108	59,943	59,711	58,067
Capital stock and other capital (less treasury stock) .....	970,572	1,063,342	1,062,517	1,051,419	1,006,385	20,661	19,055	19,561	19,156	17,120
Retained earnings .....	2,877,801	2,946,876	2,960,723	3,024,147	3,090,198	29,665	30,517	30,725	31,373	37,509
<b>Stockholders' equity</b> .....	3,848,373	4,010,218	4,023,241	4,075,565	4,096,583	50,326	49,572	50,286	50,530	54,629
<b>Total Liabilities and Stockholders' Equity</b> .....	8,733,733	8,833,618	8,919,100	9,032,420	9,105,271	110,922	110,681	110,229	110,241	112,697
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	660,270	653,201	646,556	677,242	655,791	42,811	42,223	41,913	41,548	44,424
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	6.06	6.52	5.88	5.81	5.69	18.72	18.66	18.46	18.55	19.83
Trade accounts and trade notes receivable .....	8.04	7.59	7.85	8.06	8.07	24.84	23.73	24.56	25.17	24.68
Inventories .....	8.67	8.51	8.74	8.60	8.68	22.99	23.28	23.31	23.02	22.52
Total current assets .....	27.47	27.33	27.18	27.13	27.14	70.35	69.47	69.89	70.31	70.78
Net property, plant, and equipment .....	16.74	16.82	16.73	16.64	16.69	24.10	24.97	24.42	24.06	23.75
Short-term debt, including current portion of long-term debt .....	3.98	4.02	4.25	3.91	4.11	10.66	10.20	10.93	11.51	10.97
Total current liabilities .....	19.91	19.94	19.93	19.63	19.94	31.75	31.32	31.87	32.63	31.36
Long-term debt .....	21.01	20.85	21.26	21.68	21.56	20.97	21.66	20.59	19.68	18.32
Total liabilities .....	55.94	54.60	54.89	54.88	55.01	54.63	55.21	54.38	54.16	51.53
Stockholders' equity .....	44.06	45.40	45.11	45.12	44.99	45.37	44.79	45.62	45.84	48.47

**Table 35.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	32,733	31,974	30,820	34,746	35,683	52,426	54,453	50,782	55,509	57,368
Depreciation, depletion, and amortization of property, plant, and equipment .....	639	693	620	630	659	1,110	1,225	1,105	1,157	1,211
All other operating costs and expenses .....	29,383	29,864	27,584	30,717	31,751	47,878	51,332	46,332	49,796	51,174
<b>Income (loss) from operations</b> .....	2,711	1,417	2,616	3,398	3,272	3,438	1,896	3,344	4,557	4,983
Interest expense .....	201	218	208	222	225	380	469	363	378	402
All other nonoperating income (expense) .....	12	21	(6)	11	65	(30)	65	72	43	56
<b>Income (loss) before income taxes</b> .....	2,522	1,220	2,402	3,187	3,112	3,028	1,492	3,054	4,222	4,638
Provision for current and deferred domestic income taxes .....	185	241	163	191	260	378	398	379	525	540
<b>Income (loss) after income taxes</b> .....	2,336	979	2,239	2,996	2,852	2,650	1,095	2,675	3,697	4,098
Cash dividends charged to retained earnings this quarter .....	829	958	1,076	1,263	1,017	1,200	1,320	1,530	1,969	1,793
<b>Net income retained in business</b> .....	1,508	20	1,163	1,733	1,835	1,450	(225)	1,145	1,729	2,305
Retained earnings at beginning of quarter .....	22,524	23,582	19,750	20,222	21,958	27,687	33,555	37,372	39,627	42,935
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(258)	(320)	(386)	(191)	92	975	(517)	(421)	(138)	(380)
<b>Retained earnings at end of quarter</b> .....	23,774	23,283	20,527	21,764	23,885	30,112	32,813	38,097	41,218	44,860
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.95	2.17	2.01	1.81	1.85	2.12	2.25	2.18	2.08	2.11
All other operating costs and expenses .....	89.77	93.40	89.50	88.41	88.98	91.33	94.27	91.24	89.71	89.20
<b>Income (loss) from operations</b> .....	8.28	4.43	8.49	9.78	9.17	6.56	3.48	6.59	8.21	8.69
Interest expense .....	0.61	0.68	0.67	0.64	0.63	0.73	0.86	0.71	0.68	0.70
All other nonoperating income (expense) .....	0.04	0.07	(0.02)	0.03	0.18	(0.06)	0.12	0.14	0.08	0.10
<b>Income (loss) before income taxes</b> .....	7.70	3.81	7.79	9.17	8.72	5.78	2.74	6.01	7.61	8.08
Provision for current and deferred domestic income taxes .....	0.57	0.75	0.53	0.55	0.73	0.72	0.73	0.75	0.95	0.94
<b>Income (loss) after income taxes</b> .....	7.14	3.06	7.27	8.62	7.99	5.05	2.01	5.27	6.66	7.14
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.35	14.86	30.83	39.82	36.87	21.02	10.24	20.41	27.31	28.72
After income taxes .....	27.20	11.92	28.74	37.44	33.79	18.39	7.51	17.88	23.92	25.38
Annual rate of profit on total assets:										
Before income taxes .....	15.37	7.71	15.07	19.23	18.18	10.69	5.14	10.40	14.09	14.92
After income taxes .....	14.24	6.19	14.05	18.08	16.66	9.36	3.77	9.11	12.34	13.18
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.43	2.33	2.17	2.11	2.18	2.14	2.12	2.19	2.23	2.26
Total cash, U.S. Government and other securities, to total current liabilities .....	0.54	0.54	0.46	0.46	0.47	0.44	0.46	0.46	0.48	0.47
Total stockholders' equity to total debt .....	2.10	1.97	1.76	1.77	1.84	2.02	1.97	2.02	2.09	2.10

**Table 35.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	8,183	8,337	7,807	8,315	8,739	12,594	13,903	13,319	14,140	14,171
Time deposits in the U.S., including negotiable certificates of deposit .....	722	639	499	539	613	997	815	855	900	653
<b>Total cash on hand and in U.S. banks</b> .....	<b>8,905</b>	<b>8,975</b>	<b>8,305</b>	<b>8,855</b>	<b>9,352</b>	<b>13,591</b>	<b>14,718</b>	<b>14,174</b>	<b>15,040</b>	<b>14,824</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	1,113	1,115	1,000	1,174	944	1,873	1,879	2,231	2,213	2,176
<b>Total cash, U.S. Government and other securities</b> .....	<b>10,018</b>	<b>10,090</b>	<b>9,305</b>	<b>10,029</b>	<b>10,296</b>	<b>15,464</b>	<b>16,598</b>	<b>16,405</b>	<b>17,252</b>	<b>16,999</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	15,739	14,785	15,475	16,143	17,496	26,288	25,527	25,983	27,557	29,126
Inventories .....	17,175	16,548	16,685	17,296	17,893	28,984	29,862	30,449	29,946	30,693
All other current assets .....	2,572	2,347	2,422	2,462	2,561	4,416	4,472	4,568	4,585	5,726
<b>Total current assets</b> .....	<b>45,503</b>	<b>43,771</b>	<b>43,887</b>	<b>45,930</b>	<b>48,245</b>	<b>75,153</b>	<b>76,458</b>	<b>77,405</b>	<b>79,340</b>	<b>82,545</b>
Property, plant, and equipment .....	48,391	46,754	48,255	48,833	50,260	78,005	81,338	80,500	83,782	87,737
Land and mineral rights .....	804	788	773	761	723	1,547	1,544	1,555	1,683	1,669
Less: Accumulated depreciation, depletion, and amortization .....	33,600	32,259	33,611	33,597	34,821	51,369	53,670	52,862	55,268	58,107
<b>Net property, plant, and equipment</b> .....	<b>15,595</b>	<b>15,283</b>	<b>15,417</b>	<b>15,997</b>	<b>16,162</b>	<b>28,182</b>	<b>29,212</b>	<b>29,192</b>	<b>30,197</b>	<b>31,299</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,510	4,223	4,430	4,353	4,084	9,954	10,506	10,801	10,306	10,498
<b>Total Assets</b> .....	<b>65,608</b>	<b>63,277</b>	<b>63,734</b>	<b>66,281</b>	<b>68,490</b>	<b>113,289</b>	<b>116,176</b>	<b>117,399</b>	<b>119,843</b>	<b>124,341</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,235	3,312	3,344	3,294	3,367	5,994	6,373	6,031	5,910	5,629
b. Other short-term loans, including commercial paper .....	528	991	1,082	1,248	1,183	1,170	979	1,215	1,051	974
Trade accounts and trade notes payable .....	8,339	7,997	8,550	9,448	9,760	14,301	14,540	14,868	15,097	15,679
Income taxes accrued, prior and current years, net of payments .....	209	199	217	205	262	448	488	380	438	423
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,425	1,355	1,595	1,692	1,671	3,007	3,220	2,914	2,808	3,169
b. Other long-term loans .....	612	764	752	978	867	857	667	733	1,158	1,273
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,349	4,202	4,695	4,897	5,015	9,328	9,722	9,254	9,190	9,322
<b>Total current liabilities</b> .....	<b>18,697</b>	<b>18,819</b>	<b>20,235</b>	<b>21,761</b>	<b>22,124</b>	<b>35,105</b>	<b>35,989</b>	<b>35,396</b>	<b>35,653</b>	<b>36,470</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,229	6,184	6,256	6,851	6,919	10,394	11,268	11,404	11,555	12,101
b. Other long-term loans .....	4,333	4,094	4,645	4,031	4,374	7,068	7,021	7,335	7,095	7,590
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,986	1,352	1,430	1,626	1,306	3,098	3,586	3,418	3,714	3,589
<b>Total liabilities</b> .....	<b>31,245</b>	<b>30,450</b>	<b>32,566</b>	<b>34,270</b>	<b>34,723</b>	<b>55,664</b>	<b>57,865</b>	<b>57,553</b>	<b>58,017</b>	<b>59,751</b>
Capital stock and other capital (less treasury stock) .....	10,589	9,545	10,641	10,247	9,882	27,513	25,498	21,749	20,608	19,731
Retained earnings .....	23,774	23,283	20,527	21,764	23,885	30,112	32,813	38,097	41,218	44,860
<b>Stockholders' equity</b> .....	<b>34,363</b>	<b>32,827</b>	<b>31,168</b>	<b>32,011</b>	<b>33,767</b>	<b>57,624</b>	<b>58,311</b>	<b>59,846</b>	<b>61,826</b>	<b>64,591</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>65,608</b>	<b>63,277</b>	<b>63,734</b>	<b>66,281</b>	<b>68,490</b>	<b>113,289</b>	<b>116,176</b>	<b>117,399</b>	<b>119,843</b>	<b>124,341</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	26,806	24,952	23,652	24,168	26,121	40,048	40,468	42,010	43,687	46,075
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	15.27	15.95	14.60	15.13	15.03	13.65	14.29	13.97	14.40	13.67
Trade accounts and trade notes receivable .....	23.99	23.37	24.28	24.36	25.54	23.20	21.97	22.13	22.99	23.42
Inventories .....	26.18	26.15	26.18	26.09	26.12	25.58	25.70	25.94	24.99	24.68
Total current assets .....	69.36	69.17	68.86	69.30	70.44	66.34	65.81	65.93	66.20	66.39
Net property, plant, and equipment .....	23.77	24.15	24.19	24.14	23.60	24.88	25.14	24.87	25.20	25.17
Short-term debt, including current portion of long-term debt .....	8.84	10.15	10.63	10.88	10.35	9.73	9.67	9.28	9.12	8.88
Total current liabilities .....	28.50	29.74	31.75	32.83	32.30	30.99	30.98	30.15	29.75	29.33
Long-term debt .....	16.10	16.24	17.10	16.42	16.49	15.41	15.74	15.96	15.56	15.84
Total liabilities .....	47.62	48.12	51.10	51.70	50.70	49.13	49.81	49.02	48.41	48.05
Stockholders' equity .....	52.38	51.88	48.90	48.30	49.30	50.87	50.19	50.98	51.59	51.95



**Table 36.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	904,141	888,386	869,582	927,306	914,221	21,697	22,241	20,407	21,948	22,501
Depreciation, depletion, and amortization of property, plant, and equipment .....	22,312	23,277	22,656	23,417	23,988	428	481	431	403	444
All other operating costs and expenses .....	817,812	805,917	786,307	828,742	818,441	19,289	20,703	18,689	19,721	20,346
<b>Income (loss) from operations</b> .....	64,016	59,192	60,619	75,146	71,792	1,981	1,057	1,287	1,824	1,711
Interest expense .....	15,855	16,091	15,918	15,686	15,620	124	126	120	114	123
All other nonoperating income (expense) .....	41,595	35,117	42,917	41,737	44,082	(26)	95	21	5	29
<b>Income (loss) before income taxes</b> .....	89,756	78,219	87,618	101,197	100,255	1,831	1,027	1,188	1,715	1,617
Provision for current and deferred domestic income taxes .....	15,346	7,466	16,065	20,562	18,768	146	124	176	149	146
<b>Income (loss) after income taxes</b> .....	74,410	70,752	71,554	80,636	81,486	1,684	903	1,012	1,565	1,471
Cash dividends charged to retained earnings this quarter .....	35,650	33,623	31,373	34,481	33,121	411	715	642	610	600
<b>Net income retained in business</b> .....	38,760	37,129	40,181	46,155	48,366	1,273	188	371	955	871
Retained earnings at beginning of quarter .....	1,646,725	1,683,110	1,718,809	1,746,857	1,779,328	6,996	8,460	7,550	7,564	8,747
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,770)	(3,854)	(6,826)	(6,414)	(5,310)	(228)	(312)	(273)	(175)	(117)
<b>Retained earnings at end of quarter</b> .....	1,680,715	1,716,385	1,752,164	1,786,597	1,822,384	8,042	8,336	7,649	8,344	9,501
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.62	2.61	2.53	2.62	1.97	2.16	2.11	1.84	1.97
All other operating costs and expenses .....	90.45	90.72	90.42	89.37	89.52	88.90	93.08	91.58	89.85	90.42
<b>Income (loss) from operations</b> .....	7.08	6.66	6.97	8.10	7.85	9.13	4.75	6.31	8.31	7.60
Interest expense .....	1.75	1.81	1.83	1.69	1.71	0.57	0.56	0.59	0.52	0.55
All other nonoperating income (expense) .....	4.60	3.95	4.94	4.50	4.82	(0.12)	0.43	0.10	0.02	0.13
<b>Income (loss) before income taxes</b> .....	9.93	8.80	10.08	10.91	10.97	8.44	4.62	5.82	7.81	7.19
Provision for current and deferred domestic income taxes .....	1.70	0.84	1.85	2.22	2.05	0.67	0.56	0.86	0.68	0.65
<b>Income (loss) after income taxes</b> .....	8.23	7.96	8.23	8.70	8.91	7.76	4.06	4.96	7.13	6.54
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.95	15.98	17.70	20.17	19.77	53.86	30.16	33.22	48.26	42.05
After income taxes .....	15.71	14.45	14.45	16.07	16.06	49.56	26.51	28.30	44.05	38.27
Annual rate of profit on total assets:										
Before income taxes .....	8.15	7.01	7.77	8.90	8.71	23.04	12.83	14.72	21.41	19.43
After income taxes .....	6.75	6.34	6.35	7.09	7.08	21.20	11.28	12.54	19.55	17.68
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.26	1.23	1.24	1.26	1.24	2.20	2.20	2.10	2.04	2.07
Total cash, U.S. Government and other securities, to total current liabilities .....	0.23	0.25	0.22	0.22	0.23	0.55	0.57	0.53	0.51	0.54
Total stockholders' equity to total debt .....	1.47	1.52	1.49	1.49	1.49	1.24	1.24	1.35	1.41	1.54

**Table 36.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	108,266	122,907	107,780	110,927	110,695	4,574	4,679	4,591	4,537	4,988
Time deposits in the U.S., including negotiable certificates of deposit .....	29,234	32,549	25,953	19,354	21,253	252	160	174	186	247
<b>Total cash on hand and in U.S. banks</b> .....	137,500	155,456	133,733	130,281	131,948	4,826	4,839	4,764	4,723	5,235
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	42,679	46,988	48,550	48,143	54,772	513	627	551	503	521
<b>Total cash, U.S. Government and other securities</b> .....	180,179	202,443	182,283	178,424	186,720	5,339	5,466	5,315	5,226	5,756
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	324,171	307,940	319,181	333,239	331,016	8,003	7,456	7,501	7,686	7,860
Inventories .....	306,838	307,112	317,562	311,496	313,994	6,595	6,850	7,091	6,992	7,096
All other current assets .....	183,445	183,867	192,326	190,890	197,082	1,283	1,293	1,193	1,135	1,183
<b>Total current assets</b> .....	994,633	1,001,362	1,011,352	1,014,049	1,028,812	21,221	21,065	21,101	21,040	21,894
Property, plant, and equipment .....	1,650,713	1,674,990	1,690,002	1,708,489	1,731,623	35,273	35,741	35,563	35,079	36,823
Land and mineral rights .....	103,753	104,319	104,675	104,487	104,980	525	499	490	475	475
Less: Accumulated depreciation, depletion, and amortization .....	894,073	904,201	916,244	929,088	940,665	27,220	27,317	27,044	26,842	28,022
<b>Net property, plant, and equipment</b> .....	860,393	875,108	878,434	883,888	895,938	8,578	8,922	9,009	8,711	9,276
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,552,233	2,587,386	2,618,306	2,651,773	2,679,441	1,983	2,022	2,178	2,276	2,110
<b>Total Assets</b> .....	4,407,260	4,463,856	4,508,092	4,549,709	4,604,191	31,782	32,009	32,288	32,028	33,280
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,270	22,984	22,249	21,306	23,366	1,286	1,245	1,209	1,234	1,338
b. Other short-term loans, including commercial paper .....	111,628	114,669	122,099	109,095	127,955	624	522	679	536	409
Trade accounts and trade notes payable .....	260,351	267,410	265,482	268,216	265,703	4,853	4,825	5,001	5,297	5,258
Income taxes accrued, prior and current years, net of payments .....	18,771	16,012	18,335	16,846	22,189	107	84	101	131	100
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	14,872	15,563	16,193	16,820	15,486	635	692	877	822	974
b. Other long-term loans .....	65,507	67,969	71,041	69,878	70,266	514	446	405	561	563
All other current liabilities, including excise and sales taxes, and accrued expenses .....	297,777	312,557	301,599	299,785	304,191	1,621	1,774	1,768	1,745	1,960
<b>Total current liabilities</b> .....	791,176	817,164	816,997	801,945	829,156	9,640	9,588	10,040	10,326	10,602
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	193,593	198,346	205,423	206,122	206,475	3,679	3,528	3,616	3,489	3,546
b. Other long-term loans .....	878,827	872,274	892,407	920,527	917,643	4,204	4,566	3,819	3,471	3,166
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	648,693	617,567	613,011	614,444	621,994	663	711	506	530	588
<b>Total liabilities</b> .....	2,512,289	2,505,351	2,527,837	2,543,039	2,575,269	18,186	18,393	17,981	17,816	17,902
Capital stock and other capital (less treasury stock) .....	214,256	242,120	228,091	220,073	206,538	5,553	5,280	6,659	5,868	5,878
Retained earnings .....	1,680,715	1,716,385	1,752,164	1,786,597	1,822,384	8,042	8,336	7,649	8,344	9,501
<b>Stockholders' equity</b> .....	1,894,971	1,958,505	1,980,255	2,006,670	2,028,922	13,595	13,617	14,307	14,211	15,379
<b>Total Liabilities and Stockholders' Equity</b> .....	4,407,260	4,463,856	4,508,092	4,549,709	4,604,191	31,782	32,009	32,288	32,028	33,280
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	203,458	184,198	194,355	212,103	199,656	11,581	11,477	11,061	10,714	11,292
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.09	4.54	4.04	3.92	4.06	16.80	17.08	16.46	16.32	17.30
Trade accounts and trade notes receivable .....	7.36	6.90	7.08	7.32	7.19	25.18	23.29	23.23	24.00	23.62
Inventories .....	6.96	6.88	7.04	6.85	6.82	20.75	21.40	21.96	21.83	21.32
Total current assets .....	22.57	22.43	22.43	22.29	22.35	66.77	65.81	65.35	65.69	65.79
Net property, plant, and equipment .....	19.52	19.60	19.49	19.43	19.46	26.99	27.87	27.90	27.20	27.87
Short-term debt, including current portion of long-term debt .....	4.86	4.96	5.14	4.77	5.15	9.63	9.08	9.82	9.85	9.87
Total current liabilities .....	17.95	18.31	18.12	17.63	18.01	30.33	29.95	31.09	32.24	31.86
Long-term debt .....	24.33	23.98	24.35	24.76	24.42	24.80	25.29	23.03	21.73	20.17
Total liabilities .....	57.00	56.13	56.07	55.89	55.93	57.22	57.46	55.69	55.63	53.79
Stockholders' equity .....	43.00	43.87	43.93	44.11	44.07	42.78	42.54	44.31	44.37	46.21

**Table 37.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	11,375	11,065	10,459	11,704	11,644	22,559	23,922	22,243	24,346	25,014
Depreciation, depletion, and amortization of property, plant, and equipment .....	219	231	228	227	221	461	516	481	500	534
All other operating costs and expenses .....	10,381	10,387	9,496	10,500	10,465	20,958	22,871	20,549	22,130	22,712
<b>Income (loss) from operations</b> .....	<b>775</b>	<b>448</b>	<b>734</b>	<b>977</b>	<b>958</b>	<b>1,140</b>	<b>535</b>	<b>1,213</b>	<b>1,716</b>	<b>1,768</b>
Interest expense .....	67	67	65	64	65	137	155	152	163	193
All other nonoperating income (expense) .....	20	(12)	10	4	38	(6)	36	16	36	12
<b>Income (loss) before income taxes</b> .....	<b>728</b>	<b>368</b>	<b>679</b>	<b>917</b>	<b>930</b>	<b>997</b>	<b>416</b>	<b>1,077</b>	<b>1,589</b>	<b>1,587</b>
Provision for current and deferred domestic income taxes .....	64	60	47	48	63	132	159	116	180	195
<b>Income (loss) after income taxes</b> .....	<b>664</b>	<b>308</b>	<b>632</b>	<b>870</b>	<b>868</b>	<b>865</b>	<b>257</b>	<b>961</b>	<b>1,409</b>	<b>1,392</b>
Cash dividends charged to retained earnings this quarter .....	185	264	275	342	328	483	497	534	662	774
<b>Net income retained in business</b> .....	<b>479</b>	<b>44</b>	<b>357</b>	<b>528</b>	<b>540</b>	<b>382</b>	<b>(240)</b>	<b>427</b>	<b>747</b>	<b>618</b>
Retained earnings at beginning of quarter .....	6,626	7,300	7,270	7,435	7,430	9,299	12,404	14,298	15,446	16,987
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(29)	(32)	(42)	(92)	(38)	1,056	(476)	4	(68)	(160)
<b>Retained earnings at end of quarter</b> .....	<b>7,077</b>	<b>7,312</b>	<b>7,585</b>	<b>7,871</b>	<b>7,932</b>	<b>10,737</b>	<b>11,687</b>	<b>14,729</b>	<b>16,125</b>	<b>17,446</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.93	2.09	2.18	1.94	1.90	2.05	2.16	2.16	2.05	2.13
All other operating costs and expenses .....	91.27	93.87	90.80	89.71	89.88	92.90	95.61	92.38	90.90	90.80
<b>Income (loss) from operations</b> .....	<b>6.81</b>	<b>4.05</b>	<b>7.02</b>	<b>8.35</b>	<b>8.22</b>	<b>5.05</b>	<b>2.24</b>	<b>5.45</b>	<b>7.05</b>	<b>7.07</b>
Interest expense .....	0.59	0.61	0.62	0.55	0.56	0.61	0.65	0.68	0.67	0.77
All other nonoperating income (expense) .....	0.18	(0.11)	0.10	0.03	0.33	(0.03)	0.15	0.07	0.15	0.05
<b>Income (loss) before income taxes</b> .....	<b>6.40</b>	<b>3.33</b>	<b>6.50</b>	<b>7.84</b>	<b>7.99</b>	<b>4.42</b>	<b>1.74</b>	<b>4.84</b>	<b>6.53</b>	<b>6.35</b>
Provision for current and deferred domestic income taxes .....	0.56	0.54	0.45	0.41	0.54	0.59	0.66	0.52	0.74	0.78
<b>Income (loss) after income taxes</b> .....	<b>5.83</b>	<b>2.79</b>	<b>6.05</b>	<b>7.43</b>	<b>7.45</b>	<b>3.83</b>	<b>1.07</b>	<b>4.32</b>	<b>5.79</b>	<b>5.56</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.59	14.89	27.55	37.36	36.82	18.18	7.76	20.04	28.63	27.78
After income taxes .....	26.98	12.46	25.64	35.42	34.34	15.77	4.80	17.88	25.38	24.36
Annual rate of profit on total assets:										
Before income taxes .....	14.00	7.43	13.68	18.02	18.37	9.11	3.74	9.65	13.82	12.99
After income taxes .....	12.76	6.22	12.73	17.08	17.14	7.90	2.31	8.61	12.25	11.39
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	2.22	2.17	2.14	2.09	2.11	2.08	2.02	2.08	2.07	2.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.46	0.45	0.41	0.39	0.37	0.40	0.39	0.38	0.38	0.36
Total stockholders' equity to total debt .....	1.67	1.79	1.70	1.63	1.83	1.91	1.74	1.75	1.76	1.63

**Table 37.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	2,241	2,102	2,080	2,186	2,079	4,340	4,612	4,274	4,437	4,516
Time deposits in the U.S., including negotiable certificates of deposit .....	142	147	88	140	142	293	192	234	186	131
<b>Total cash on hand and in U.S. banks</b> .....	<b>2,383</b>	<b>2,249</b>	<b>2,169</b>	<b>2,326</b>	<b>2,222</b>	<b>4,633</b>	<b>4,804</b>	<b>4,507</b>	<b>4,623</b>	<b>4,647</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	457	374	263	138	105	678	583	636	637	631
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,840</b>	<b>2,623</b>	<b>2,432</b>	<b>2,464</b>	<b>2,327</b>	<b>5,311</b>	<b>5,387</b>	<b>5,143</b>	<b>5,260</b>	<b>5,278</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	4,893	4,617	4,819	5,048	5,271	10,283	9,963	10,398	10,882	11,543
Inventories .....	4,984	4,772	4,763	4,931	4,936	10,628	10,855	10,892	11,045	11,619
All other current assets .....	835	755	673	693	768	1,507	1,553	1,507	1,537	1,784
<b>Total current assets</b> .....	<b>13,552</b>	<b>12,768</b>	<b>12,687</b>	<b>13,136</b>	<b>13,302</b>	<b>27,730</b>	<b>27,758</b>	<b>27,939</b>	<b>28,724</b>	<b>30,224</b>
Property, plant, and equipment .....	17,793	16,997	17,809	17,573	17,009	33,149	34,865	34,538	36,402	38,881
Land and mineral rights .....	293	274	262	292	253	598	594	521	613	602
Less: Accumulated depreciation, depletion, and amortization .....	12,095	11,611	12,276	12,021	11,726	21,234	22,468	22,147	23,528	24,933
<b>Net property, plant, and equipment</b> .....	<b>5,992</b>	<b>5,660</b>	<b>5,795</b>	<b>5,844</b>	<b>5,536</b>	<b>12,513</b>	<b>12,991</b>	<b>12,911</b>	<b>13,487</b>	<b>14,550</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,257	1,402	1,390	1,382	1,416	3,505	3,734	3,807	3,795	4,100
<b>Total Assets</b> .....	<b>20,800</b>	<b>19,830</b>	<b>19,872</b>	<b>20,362</b>	<b>20,254</b>	<b>43,748</b>	<b>44,482</b>	<b>44,658</b>	<b>46,006</b>	<b>48,874</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,013	1,087	1,117	1,138	1,050	2,439	2,564	2,565	2,583	2,619
b. Other short-term loans, including commercial paper .....	179	159	168	186	191	328	195	185	263	219
Trade accounts and trade notes payable .....	3,074	2,822	2,739	3,036	3,123	6,073	6,314	6,582	6,803	7,328
Income taxes accrued, prior and current years, net of payments .....	53	50	49	52	44	174	196	109	153	148
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	589	536	632	613	599	1,198	1,293	1,077	1,102	1,187
b. Other long-term loans .....	190	280	276	286	206	253	306	315	390	371
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,011	961	961	983	1,100	2,878	2,877	2,614	2,569	2,864
<b>Total current liabilities</b> .....	<b>6,109</b>	<b>5,894</b>	<b>5,942</b>	<b>6,293</b>	<b>6,311</b>	<b>13,342</b>	<b>13,744</b>	<b>13,447</b>	<b>13,862</b>	<b>14,737</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	2,231	2,206	2,327	2,550	2,379	4,666	5,153	5,112	5,226	5,795
b. Other long-term loans .....	1,675	1,267	1,283	1,248	1,106	2,590	2,777	3,057	3,057	3,794
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	947	565	454	450	353	1,220	1,381	1,536	1,657	1,689
<b>Total liabilities</b> .....	<b>10,961</b>	<b>9,933</b>	<b>10,006</b>	<b>10,540</b>	<b>10,148</b>	<b>21,819</b>	<b>23,056</b>	<b>23,152</b>	<b>23,801</b>	<b>26,015</b>
Capital stock and other capital (less treasury stock) .....	2,762	2,585	2,282	1,951	2,174	11,192	9,739	6,776	6,080	5,414
Retained earnings .....	7,077	7,312	7,585	7,871	7,932	10,737	11,687	14,729	16,125	17,446
<b>Stockholders' equity</b> .....	<b>9,839</b>	<b>9,897</b>	<b>9,866</b>	<b>9,822</b>	<b>10,105</b>	<b>21,930</b>	<b>21,427</b>	<b>21,505</b>	<b>22,205</b>	<b>22,860</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>20,800</b>	<b>19,830</b>	<b>19,872</b>	<b>20,362</b>	<b>20,254</b>	<b>43,748</b>	<b>44,482</b>	<b>44,658</b>	<b>46,006</b>	<b>48,874</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,443	6,874	6,745	6,843	6,990	14,388	14,013	14,492	14,862	15,488
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	13.65	13.23	12.24	12.10	11.49	12.14	12.11	11.52	11.43	10.80
Trade accounts and trade notes receivable .....	23.52	23.29	24.25	24.79	26.02	23.51	22.40	23.28	23.65	23.62
Inventories .....	23.96	24.07	23.97	24.22	24.37	24.29	24.40	24.39	24.01	23.77
Total current assets .....	65.15	64.39	63.84	64.51	65.67	63.38	62.40	62.56	62.44	61.84
Net property, plant, and equipment .....	28.81	28.54	29.16	28.70	27.34	28.60	29.21	28.91	29.32	29.77
Short-term debt, including current portion of long-term debt .....	9.48	10.40	11.03	10.92	10.10	9.64	9.80	9.28	9.43	8.99
Total current liabilities .....	29.37	29.72	29.90	30.91	31.16	30.50	30.90	30.11	30.13	30.15
Long-term debt .....	18.78	17.52	18.17	18.65	17.20	16.59	17.83	18.29	18.00	19.62
Total liabilities .....	52.70	50.09	50.35	51.76	50.11	49.87	51.83	51.84	51.74	53.23
Stockholders' equity .....	47.30	49.91	49.65	48.24	49.89	50.13	48.17	48.16	48.26	46.77

**Table 38.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	800,036	820,692	781,894	840,550	854,552	46,850	46,258	45,311	49,151	49,378
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,559	22,333	21,300	21,513	21,654	873	1,031	839	808	799
All other operating costs and expenses .....	710,740	739,694	702,559	744,387	755,048	41,441	44,646	40,206	43,057	42,782
<b>Income (loss) from operations</b> .....	<b>67,737</b>	<b>58,664</b>	<b>58,035</b>	<b>74,650</b>	<b>77,850</b>	<b>4,535</b>	<b>581</b>	<b>4,266</b>	<b>5,286</b>	<b>5,798</b>
Interest expense .....	11,700	11,995	11,912	12,058	12,053	315	326	296	309	285
All other nonoperating income (expense) .....	36,319	45,942	34,913	39,473	40,493	(38)	18	(4)	(22)	23
<b>Income (loss) before income taxes</b> .....	<b>92,356</b>	<b>92,611</b>	<b>81,037</b>	<b>102,066</b>	<b>106,290</b>	<b>4,182</b>	<b>272</b>	<b>3,965</b>	<b>4,955</b>	<b>5,536</b>
Provision for current and deferred domestic income taxes .....	16,536	16,468	14,964	18,565	18,971	445	449	355	445	519
<b>Income (loss) after income taxes</b> .....	<b>75,820</b>	<b>76,143</b>	<b>66,072</b>	<b>83,501</b>	<b>87,320</b>	<b>3,737</b>	<b>(177)</b>	<b>3,610</b>	<b>4,511</b>	<b>5,017</b>
Cash dividends charged to retained earnings this quarter .....	28,871	26,832	27,532	31,488	31,345	1,211	1,429	1,785	1,787	1,862
<b>Net income retained in business</b> .....	<b>46,949</b>	<b>49,311</b>	<b>38,540</b>	<b>52,013</b>	<b>55,975</b>	<b>2,526</b>	<b>(1,606)</b>	<b>1,825</b>	<b>2,724</b>	<b>3,155</b>
Retained earnings at beginning of quarter .....	1,161,783	1,192,703	1,199,884	1,199,477	1,239,237	19,385	23,887	21,878	20,603	25,012
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(11,646)	(11,523)	(29,865)	(13,940)	(27,397)	(288)	(100)	(627)	(297)	(158)
<b>Retained earnings at end of quarter</b> .....	<b>1,197,086</b>	<b>1,230,491</b>	<b>1,208,559</b>	<b>1,237,549</b>	<b>1,267,815</b>	<b>21,623</b>	<b>22,181</b>	<b>23,076</b>	<b>23,030</b>	<b>28,008</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.72	2.72	2.56	2.53	1.86	2.23	1.85	1.64	1.62
All other operating costs and expenses .....	88.84	90.13	89.85	88.56	88.36	88.46	96.52	88.73	87.60	86.64
<b>Income (loss) from operations</b> .....	<b>8.47</b>	<b>7.15</b>	<b>7.42</b>	<b>8.88</b>	<b>9.11</b>	<b>9.68</b>	<b>1.26</b>	<b>9.41</b>	<b>10.75</b>	<b>11.74</b>
Interest expense .....	1.46	1.46	1.52	1.43	1.41	0.67	0.71	0.65	0.63	0.58
All other nonoperating income (expense) .....	4.54	5.60	4.47	4.70	4.74	(0.08)	0.04	(0.01)	(0.04)	0.05
<b>Income (loss) before income taxes</b> .....	<b>11.54</b>	<b>11.28</b>	<b>10.36</b>	<b>12.14</b>	<b>12.44</b>	<b>8.93</b>	<b>0.59</b>	<b>8.75</b>	<b>10.08</b>	<b>11.21</b>
Provision for current and deferred domestic income taxes .....	2.07	2.01	1.91	2.21	2.22	0.95	0.97	0.78	0.90	1.05
<b>Income (loss) after income taxes</b> .....	<b>9.48</b>	<b>9.28</b>	<b>8.45</b>	<b>9.93</b>	<b>10.22</b>	<b>7.98</b>	<b>(0.38)</b>	<b>7.97</b>	<b>9.18</b>	<b>10.16</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.91	18.06	15.87	19.73	20.56	45.54	3.03	44.09	54.58	56.42
After income taxes .....	15.53	14.84	12.94	16.14	16.89	40.69	(1.97)	40.14	49.68	51.13
Annual rate of profit on total assets:										
Before income taxes .....	8.54	8.48	7.35	9.11	9.45	21.14	1.38	20.35	25.34	27.88
After income taxes .....	7.01	6.97	5.99	7.45	7.76	18.89	(0.90)	18.53	23.07	25.27
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.48	1.50	1.47	1.48	1.46	2.22	2.23	2.23	2.20	2.34
Total cash, U.S. Government and other securities, to total current liabilities .....	0.37	0.40	0.36	0.36	0.34	0.60	0.61	0.60	0.59	0.67
Total stockholders' equity to total debt .....	2.18	2.27	2.16	2.14	2.12	1.52	1.48	1.49	1.50	1.71

**Table 38.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	188,358	199,275	186,364	190,121	191,702	13,960	13,468	13,457	13,588	14,929
Time deposits in the U.S., including negotiable certificates of deposit .....	27,082	35,367	25,250	23,094	21,320	659	934	904	788	844
<b>Total cash on hand and in U.S. banks</b> .....	215,440	234,642	211,614	213,215	213,022	14,619	14,401	14,361	14,375	15,772
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	133,547	138,453	130,735	132,956	118,202	802	791	677	851	824
<b>Total cash, U.S. Government and other securities</b> .....	348,987	373,095	342,349	346,171	331,224	15,421	15,192	15,038	15,227	16,596
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	377,900	362,549	381,332	394,991	403,665	19,551	18,811	19,573	20,065	19,954
Inventories .....	450,027	444,398	462,348	465,525	475,962	18,907	18,915	18,600	18,381	18,285
All other current assets .....	227,419	232,797	227,015	229,513	231,603	2,930	2,904	2,726	2,801	3,034
<b>Total current assets</b> .....	1,404,333	1,412,840	1,413,044	1,436,200	1,442,454	56,810	55,822	55,937	56,474	57,869
Property, plant, and equipment .....	1,324,558	1,342,907	1,348,727	1,364,864	1,380,428	76,430	79,287	78,193	78,481	77,409
Land and mineral rights .....	64,688	65,694	66,768	67,297	67,543	1,304	1,279	1,225	1,179	1,161
Less: Accumulated depreciation, depletion, and amortization .....	787,920	797,748	801,864	812,898	823,851	59,581	61,851	61,506	61,847	61,084
<b>Net property, plant, and equipment</b> .....	601,325	610,853	613,631	619,263	624,120	18,153	18,715	17,912	17,812	17,487
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,320,815	2,346,068	2,384,332	2,427,247	2,434,507	4,178	4,135	4,091	3,927	4,061
<b>Total Assets</b> .....	4,326,473	4,369,762	4,411,008	4,482,710	4,501,080	79,141	78,672	77,941	78,213	79,416
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	29,901	31,185	37,240	36,182	35,717	3,068	3,221	3,350	3,215	2,941
b. Other short-term loans, including commercial paper .....	35,837	36,149	42,524	41,306	44,197	1,925	1,687	1,830	2,010	1,908
Trade accounts and trade notes payable .....	282,948	281,651	290,486	299,108	304,607	10,756	10,525	10,439	10,377	10,171
Income taxes accrued, prior and current years, net of payments .....	14,372	13,955	15,777	14,585	14,947	181	251	246	194	262
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	19,816	21,008	20,514	19,523	19,985	2,088	2,111	2,317	2,554	2,511
b. Other long-term loans .....	48,191	45,160	46,782	39,500	37,081	1,686	1,369	1,385	1,751	1,723
All other current liabilities, including excise and sales taxes, and accrued expenses .....	516,457	514,729	507,520	520,858	529,785	5,874	5,912	5,517	5,539	5,221
<b>Total current liabilities</b> .....	947,521	943,837	960,843	971,062	986,319	25,579	25,076	25,085	25,640	24,737
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	187,393	189,068	201,024	209,552	210,943	7,414	7,984	7,809	7,397	7,293
b. Other long-term loans .....	575,300	581,755	596,969	622,430	628,123	7,964	7,899	7,452	7,338	6,640
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	662,857	603,389	609,186	610,772	608,035	1,453	1,757	1,616	1,519	1,496
<b>Total liabilities</b> .....	2,373,071	2,318,049	2,368,022	2,413,815	2,433,419	42,410	42,716	41,962	41,895	40,166
Capital stock and other capital (less treasury stock) .....	756,316	821,222	834,426	831,346	799,846	15,108	13,775	12,902	13,289	11,242
Retained earnings .....	1,197,086	1,230,491	1,208,559	1,237,549	1,267,815	21,623	22,181	23,076	23,030	28,008
<b>Stockholders' equity</b> .....	1,953,402	2,051,713	2,042,986	2,068,895	2,067,661	36,731	35,956	35,978	36,319	39,250
<b>Total Liabilities and Stockholders' Equity</b> .....	4,326,473	4,369,762	4,411,008	4,482,710	4,501,080	79,141	78,672	77,941	78,213	79,416
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	456,812	469,003	452,201	465,139	456,135	31,231	30,746	30,852	30,834	33,132
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.07	8.54	7.76	7.72	7.36	19.49	19.31	19.29	19.47	20.90
Trade accounts and trade notes receivable .....	8.73	8.30	8.65	8.81	8.97	24.70	23.91	25.11	25.65	25.13
Inventories .....	10.40	10.17	10.48	10.38	10.57	23.89	24.04	23.86	23.50	23.02
Total current assets .....	32.46	32.33	32.03	32.04	32.05	71.78	70.96	71.77	72.21	72.87
Net property, plant, and equipment .....	13.90	13.98	13.91	13.81	13.87	22.94	23.79	22.98	22.77	22.02
Short-term debt, including current portion of long-term debt .....	3.09	3.06	3.33	3.05	3.04	11.08	10.66	11.40	12.18	11.44
Total current liabilities .....	21.90	21.60	21.78	21.66	21.91	32.32	31.87	32.19	32.78	31.15
Long-term debt .....	17.63	17.64	18.09	18.56	18.64	19.43	20.19	19.58	18.84	17.54
Total liabilities .....	54.85	53.05	53.68	53.85	54.06	53.59	54.30	53.84	53.56	50.58
Stockholders' equity .....	45.15	46.95	46.32	46.15	45.94	46.41	45.70	46.16	46.44	49.42

**Table 39.0 -- Income Statement** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	21,358	20,909	20,361	23,042	24,038	29,867	30,530	28,539	31,163	32,354
Depreciation, depletion, and amortization of property, plant, and equipment .....	420	462	392	403	438	648	709	624	657	677
All other operating costs and expenses .....	19,002	19,478	18,088	20,218	21,286	26,920	28,461	25,783	27,666	28,462
<b>Income (loss) from operations</b> .....	1,936	969	1,882	2,421	2,315	2,298	1,361	2,131	2,841	3,215
Interest expense .....	134	151	143	159	160	243	313	211	216	209
All other nonoperating income (expense) .....	(8)	33	(17)	7	27	(24)	29	56	7	44
<b>Income (loss) before income taxes</b> .....	1,794	851	1,722	2,269	2,182	2,031	1,076	1,977	2,633	3,051
Provision for current and deferred domestic income taxes .....	121	181	116	143	197	246	239	263	344	344
<b>Income (loss) after income taxes</b> .....	1,673	670	1,607	2,126	1,985	1,785	838	1,714	2,288	2,706
Cash dividends charged to retained earnings this quarter .....	644	694	801	921	690	717	822	996	1,307	1,019
<b>Net income retained in business</b> .....	1,029	(24)	806	1,205	1,295	1,068	15	718	982	1,687
Retained earnings at beginning of quarter .....	15,898	16,282	12,480	12,787	14,528	18,388	21,152	23,075	24,182	25,947
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(229)	(288)	(343)	(99)	129	(81)	(41)	(424)	(70)	(220)
<b>Retained earnings at end of quarter</b> .....	16,698	15,971	12,942	13,893	15,953	19,374	21,126	23,368	25,093	27,414
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	2.21	1.93	1.75	1.82	2.17	2.32	2.19	2.11	2.09
All other operating costs and expenses .....	88.97	93.15	88.83	87.75	88.55	90.14	93.22	90.35	88.78	87.97
<b>Income (loss) from operations</b> .....	9.06	4.63	9.24	10.51	9.63	7.69	4.46	7.47	9.12	9.94
Interest expense .....	0.63	0.72	0.70	0.69	0.66	0.81	1.03	0.74	0.69	0.65
All other nonoperating income (expense) .....	(0.04)	0.16	(0.08)	0.03	0.11	(0.08)	0.10	0.20	0.02	0.14
<b>Income (loss) before income taxes</b> .....	8.40	4.07	8.46	9.85	9.08	6.80	3.53	6.93	8.45	9.43
Provision for current and deferred domestic income taxes .....	0.57	0.87	0.57	0.62	0.82	0.82	0.78	0.92	1.10	1.06
<b>Income (loss) after income taxes</b> .....	7.83	3.21	7.89	9.23	8.26	5.98	2.74	6.01	7.34	8.36
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	29.26	14.85	32.34	40.91	36.89	22.76	11.67	20.62	26.58	29.24
After income taxes .....	27.29	11.69	30.17	38.33	33.55	20.00	9.08	17.88	23.10	25.94
Annual rate of profit on total assets:										
Before income taxes .....	16.01	7.84	15.71	19.77	18.09	11.68	6.01	10.87	14.26	16.17
After income taxes .....	14.93	6.17	14.65	18.52	16.46	10.27	4.67	9.42	12.40	14.34
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	2.54	2.40	2.18	2.12	2.21	2.18	2.19	2.25	2.32	2.41
Total cash, U.S. Government and other securities, to total current liabilities .....	0.57	0.58	0.48	0.49	0.50	0.47	0.50	0.51	0.55	0.54
Total stockholders' equity to total debt .....	2.34	2.05	1.79	1.84	1.84	2.10	2.14	2.21	2.34	2.49

**Table 39.1 -- Balance Sheet** For Corporations in NAICS Durable Manufacturing Subsectors,  
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	5,943	6,235	5,726	6,130	6,660	8,254	9,291	9,046	9,702	9,655
Time deposits in the U.S., including negotiable certificates of deposit .....	580	492	410	399	470	705	623	621	714	521
<b>Total cash on hand and in U.S. banks</b> .....	6,522	6,726	6,136	6,529	7,130	8,958	9,914	9,667	10,416	10,176
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	656	741	737	1,036	839	1,195	1,296	1,595	1,576	1,545
<b>Total cash, U.S. Government and other securities</b> .....	7,178	7,467	6,874	7,565	7,969	10,153	11,210	11,262	11,992	11,721
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	10,846	10,168	10,655	11,096	12,225	16,005	15,564	15,585	16,675	17,582
Inventories .....	12,190	11,776	11,922	12,365	12,956	18,356	19,007	19,557	18,901	19,074
All other current assets .....	1,737	1,593	1,749	1,769	1,793	2,909	2,919	3,061	3,048	3,942
<b>Total current assets</b> .....	31,951	31,003	31,200	32,794	34,943	47,423	48,700	49,466	50,616	52,320
Property, plant, and equipment .....	30,598	29,757	30,446	31,260	33,251	44,855	46,473	45,962	47,380	48,855
Land and mineral rights .....	511	514	511	469	469	948	950	1,034	1,070	1,067
Less: Accumulated depreciation, depletion, and amortization .....	21,505	20,648	21,334	21,576	23,095	30,135	31,202	30,715	31,740	33,174
<b>Net property, plant, and equipment</b> .....	9,604	9,623	9,622	10,153	10,625	15,669	16,221	16,281	16,710	16,748
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,253	2,821	3,039	2,971	2,668	6,449	6,772	6,994	6,511	6,398
<b>Total Assets</b> .....	44,808	43,447	43,862	45,919	48,236	69,541	71,693	72,741	73,837	75,467
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,223	2,224	2,228	2,156	2,317	3,555	3,809	3,466	3,326	3,010
b. Other short-term loans, including commercial paper .....	348	832	914	1,061	992	842	785	1,030	788	755
Trade accounts and trade notes payable .....	5,265	5,176	5,810	6,412	6,637	8,228	8,226	8,287	8,294	8,351
Income taxes accrued, prior and current years, net of payments .....	156	149	168	153	218	274	292	271	286	276
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	836	819	963	1,079	1,072	1,810	1,927	1,837	1,706	1,982
b. Other long-term loans .....	422	484	476	692	662	604	361	418	769	902
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,338	3,241	3,734	3,915	3,915	6,450	6,845	6,640	6,622	6,458
<b>Total current liabilities</b> .....	12,588	12,925	14,293	15,468	15,813	21,763	22,245	21,948	21,791	21,733
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,998	3,978	3,928	4,301	4,540	5,727	6,115	6,292	6,330	6,306
b. Other long-term loans .....	2,658	2,827	3,362	2,784	3,268	4,478	4,244	4,278	4,038	3,796
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,040	787	977	1,177	954	1,878	2,205	1,882	2,057	1,900
<b>Total liabilities</b> .....	20,284	20,517	22,560	23,730	24,575	33,846	34,809	34,400	34,215	33,736
Capital stock and other capital (less treasury stock) .....	7,826	6,959	8,359	8,296	7,708	16,321	15,759	14,973	14,528	14,317
Retained earnings .....	16,698	15,971	12,942	13,893	15,953	19,374	21,126	23,368	25,093	27,414
<b>Stockholders' equity</b> .....	24,524	22,930	21,302	22,189	23,661	35,695	36,884	38,341	39,622	41,731
<b>Total Liabilities and Stockholders' Equity</b> .....	44,808	43,447	43,862	45,919	48,236	69,541	71,693	72,741	73,837	75,467
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	19,363	18,078	16,907	17,326	19,130	25,660	26,455	27,517	28,826	30,587
<b>SELECTED BALANCE SHEET RATIOS</b>	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	16.02	17.19	15.67	16.48	16.52	14.60	15.64	15.48	16.24	15.53
Trade accounts and trade notes receivable .....	24.21	23.40	24.29	24.16	25.34	23.02	21.71	21.43	22.58	23.30
Inventories .....	27.21	27.10	27.18	26.93	26.86	26.40	26.51	26.89	25.60	25.27
Total current assets .....	71.31	71.36	71.13	71.42	72.44	68.19	67.93	68.00	68.55	69.33
Net property, plant, and equipment .....	21.43	22.15	21.94	22.11	22.03	22.53	22.63	22.38	22.63	22.19
Short-term debt, including current portion of long-term debt .....	8.54	10.03	10.44	10.86	10.45	9.79	9.60	9.28	8.92	8.81
Total current liabilities .....	28.09	29.75	32.59	33.69	32.78	31.29	31.03	30.17	29.51	28.80
Long-term debt .....	14.86	15.66	16.62	15.43	16.19	14.68	14.45	14.53	14.04	13.39
Total liabilities .....	45.27	47.22	51.43	51.68	50.95	48.67	48.55	47.29	46.34	44.70
Stockholders' equity .....	54.73	52.78	48.57	48.32	49.05	51.33	51.45	52.71	53.66	55.30



**Table 40.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food				
	Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	148,265	155,968	148,032	150,947	152,374
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,927	2,983	3,036	3,110	3,217
All other operating costs and expenses .....	135,475	140,985	136,037	138,251	138,361
<b>Income (loss) from operations</b> .....	<b>9,862</b>	<b>12,000</b>	<b>8,959</b>	<b>9,586</b>	<b>10,796</b>
Interest expense .....	2,149	2,190	2,576	2,028	1,997
Dividend income .....	146	174	68	132	99
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	214	(170)	(189)	319	(40)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	26	(336)	(115)	(1,034)	212
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,748	3,583	1,830	1,842	2,299
<b>Income (loss) before income taxes</b> .....	<b>9,848</b>	<b>13,062</b>	<b>7,977</b>	<b>8,817</b>	<b>11,369</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,004	1,612	1,614	2,098	2,503
b. Other .....	202	208	230	285	211
<b>Income (loss) after income taxes</b> .....	<b>7,642</b>	<b>11,242</b>	<b>6,133</b>	<b>6,434</b>	<b>8,655</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,642</b>	<b>11,242</b>	<b>6,133</b>	<b>6,434</b>	<b>8,655</b>
Cash dividends charged to retained earnings in this quarter .....	2,031	2,883	2,512	2,987	3,649
<b>Net income retained in business</b> .....	<b>5,611</b>	<b>8,358</b>	<b>3,620</b>	<b>3,447</b>	<b>5,007</b>
Retained earnings at beginning of quarter .....	162,503	165,342	174,551	176,797	179,441
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(390)	(777)	(266)	(426)	(379)
<b>Retained earnings at end of quarter</b> .....	<b>167,724</b>	<b>172,923</b>	<b>177,906</b>	<b>179,819</b>	<b>184,069</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.97	1.91	2.05	2.06	2.11
All other operating costs and expenses .....	91.37	90.39	91.90	91.59	90.80
<b>Income (loss) from operations</b> .....	<b>6.65</b>	<b>7.69</b>	<b>6.05</b>	<b>6.35</b>	<b>7.09</b>
Interest expense .....	1.45	1.40	1.74	1.34	1.31
Dividend income .....	0.10	0.11	0.05	0.09	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.14	(0.11)	(0.13)	0.21	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	(0.22)	(0.08)	(0.69)	0.14
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.18	2.30	1.24	1.22	1.51
<b>Income (loss) before income taxes</b> .....	<b>6.64</b>	<b>8.37</b>	<b>5.39</b>	<b>5.84</b>	<b>7.46</b>
Provision for current and deferred domestic income taxes .....	1.49	1.17	1.25	1.58	1.78
<b>Income (loss) after income taxes</b> .....	<b>5.15</b>	<b>7.21</b>	<b>4.14</b>	<b>4.26</b>	<b>5.68</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.06	20.43	12.25	13.37	17.21
After income taxes .....	12.46	17.58	9.42	9.76	13.10
Annual rate of profit on total assets:					
Before income taxes .....	6.71	8.69	5.25	5.76	7.27
After income taxes .....	5.21	7.48	4.04	4.21	5.53

**Table 40.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 311,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	13,981	14,028	12,864	15,870	16,466
Time deposits in the U.S., including negotiable certificates of deposit .....	2,900	3,800	3,359	2,765	2,043
Cash and deposits outside the U.S. ....	733	958	684	668	566
<b>Total cash on hand and in banks</b> .....	17,613	18,786	16,907	19,304	19,076
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	976	714	508	544	605
b. Other, due in 1 year or less .....	788	798	598	374	363
Commercial and finance company paper of U.S. issuers .....	38	53	98	94	79
State and local government securities, due in 1 year or less .....	146	146	148	151	144
Foreign securities, due in 1 year or less .....	12	4	12	17	0
Other short-term financial investments .....	2,283	2,927	3,167	2,676	1,633
<b>Total cash, U.S. Government and other securities</b> .....	21,855	23,429	21,438	23,159	21,900
Trade receivables from the U.S. Government .....	49	101	86	111	104
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	47,048	47,907	48,964	46,531	48,250
<b>Total receivables</b> .....	47,097	48,008	49,050	46,642	48,354
Inventories .....	59,861	63,072	62,474	59,481	60,370
All other current assets .....	25,796	26,950	26,794	28,505	31,782
<b>Total current assets</b> .....	154,610	161,460	159,756	157,788	162,406
Property, plant, and equipment .....	210,680	211,243	213,373	215,221	216,214
Land and mineral rights .....	5,679	5,869	5,986	5,941	5,747
Less: Accumulated depreciation, depletion, and amortization .....	116,781	116,696	118,474	119,384	119,553
<b>Net property, plant, and equipment</b> .....	99,579	100,416	100,885	101,777	102,408
U.S. Treasury and Federal agency securities, due in more than 1 year .....	25	37	43	37	44
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	332,972	339,342	347,149	352,168	360,706
<b>Total Assets</b> .....	587,185	601,254	607,834	611,770	625,564
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,702	5,684	5,837	5,203	6,283
b. Commercial paper .....	10,697	10,365	11,974	9,873	11,230
c. Other short-term loans .....	1,178	989	1,524	1,414	1,146
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	36,945	41,267	38,738	39,061	40,827
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,129	857	776	366	752
b. Other .....	606	682	722	700	711
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,156	2,822	2,686	2,844	2,324
b. Bonds and debentures .....	6,714	4,257	3,265	4,715	5,260
c. Other long-term loans .....	2,333	3,569	3,676	3,647	4,345
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,475	31,584	31,019	31,488	32,846
<b>Total current liabilities</b> .....	100,935	102,078	100,218	99,311	105,723
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	47,088	48,371	50,678	51,578	51,443
b. Bonds and debentures .....	65,219	67,782	69,323	67,274	71,937
c. Other long-term loans .....	46,362	45,806	45,555	48,254	48,162
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	82,338	81,436	81,648	81,553	83,996
<b>Total liabilities</b> .....	341,942	345,472	347,421	347,970	361,261
Capital stock and other capital .....	121,201	125,385	125,785	128,505	129,717
Retained earnings .....	167,724	172,923	177,906	179,819	184,069
Cumulative foreign currency translation adjustment .....	(2,154)	(1,903)	(2,410)	(1,585)	(2,589)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,832)	(9,405)	(8,384)	(9,274)	(11,498)
Less: Treasury stock at cost .....	28,695	31,218	32,485	33,665	35,397
<b>Stockholders' equity</b> .....	245,244	255,782	260,412	263,801	264,303
<b>Total Liabilities and Stockholders' Equity</b> .....	587,185	601,254	607,834	611,770	625,564
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	53,675	59,382	59,538	58,477	56,683

**Table 41.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,264	45,877	41,604	46,374	47,028
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,245	1,282	1,209	1,237	1,257
All other operating costs and expenses .....	35,485	35,575	32,821	34,948	35,754
<b>Income (loss) from operations</b> .....	<b>9,534</b>	<b>9,020</b>	<b>7,574</b>	<b>10,190</b>	<b>10,018</b>
Interest expense .....	2,539	2,558	2,330	2,312	2,341
Dividend income .....	5	16	5	6	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,557	832	816	1,064	514
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	1,056	(1,179)	(179)	(123)	(1,175)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	4,512	2,877	3,807	4,692	4,877
<b>Income (loss) before income taxes</b> .....	<b>14,125</b>	<b>9,007</b>	<b>9,693</b>	<b>13,517</b>	<b>11,900</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,176	851	1,918	2,427	2,160
b. Other .....	384	491	200	535	383
<b>Income (loss) after income taxes</b> .....	<b>11,565</b>	<b>7,666</b>	<b>7,574</b>	<b>10,555</b>	<b>9,357</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>11,565</b>	<b>7,666</b>	<b>7,574</b>	<b>10,555</b>	<b>9,357</b>
Cash dividends charged to retained earnings in this quarter .....	6,428	4,273	5,446	5,035	4,496
<b>Net income retained in business</b> .....	<b>5,137</b>	<b>3,392</b>	<b>2,128</b>	<b>5,520</b>	<b>4,861</b>
Retained earnings at beginning of quarter .....	154,831	160,571	163,582	162,329	167,867
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(293)	273	6	(216)	(235)
<b>Retained earnings at end of quarter</b> .....	<b>159,675</b>	<b>164,236</b>	<b>165,716</b>	<b>167,633</b>	<b>172,493</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.69	2.79	2.91	2.67	2.67
All other operating costs and expenses .....	76.70	77.54	78.89	75.36	76.03
<b>Income (loss) from operations</b> .....	<b>20.61</b>	<b>19.66</b>	<b>18.20</b>	<b>21.97</b>	<b>21.30</b>
Interest expense .....	5.49	5.58	5.60	4.99	4.98
Dividend income .....	0.01	0.04	0.01	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.37	1.81	1.96	2.29	1.09
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	2.28	(2.57)	(0.43)	(0.27)	(2.50)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	9.75	6.27	9.15	10.12	10.37
<b>Income (loss) before income taxes</b> .....	<b>30.53</b>	<b>19.63</b>	<b>23.30</b>	<b>29.15</b>	<b>25.30</b>
Provision for current and deferred domestic income taxes .....	5.53	2.92	5.09	6.39	5.41
<b>Income (loss) after income taxes</b> .....	<b>25.00</b>	<b>16.71</b>	<b>18.21</b>	<b>22.76</b>	<b>19.90</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	35.17	21.55	23.23	32.12	28.01
After income taxes .....	28.79	18.34	18.15	25.08	22.02
Annual rate of profit on total assets:					
Before income taxes .....	13.79	8.79	9.34	12.93	11.28
After income taxes .....	11.29	7.48	7.30	10.09	8.87

**Table 41.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	9,285	8,803	11,289	9,779	10,275
Time deposits in the U.S., including negotiable certificates of deposit .....	4,401	3,270	2,672	903	1,495
Cash and deposits outside the U.S. ....	13	150	34	151	157
<b>Total cash on hand and in banks</b> .....	13,698	12,224	13,995	10,833	11,928
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	11	44
b. Other, due in 1 year or less .....	129	130	135	162	150
Commercial and finance company paper of U.S. issuers .....	27	26	16	18	22
State and local government securities, due in 1 year or less .....	113	114	115	119	117
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,033	1,709	1,369	1,538	1,722
<b>Total cash, U.S. Government and other securities</b> .....	15,001	14,202	15,629	12,681	13,983
Trade receivables from the U.S. Government .....	2	4	3	3	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,277	11,394	12,273	13,103	12,855
<b>Total receivables</b> .....	12,279	11,398	12,276	13,106	12,860
Inventories .....	18,891	19,974	19,989	19,503	20,182
All other current assets .....	16,469	15,975	15,949	15,259	15,564
<b>Total current assets</b> .....	62,640	61,549	63,843	60,550	62,589
Property, plant, and equipment .....	79,481	81,687	82,417	82,639	83,722
Land and mineral rights .....	3,945	3,980	4,021	4,017	3,765
Less: Accumulated depreciation, depletion, and amortization .....	39,340	40,408	41,385	42,006	43,121
<b>Net property, plant, and equipment</b> .....	44,086	45,260	45,053	44,650	44,366
U.S. Treasury and Federal agency securities, due in more than 1 year .....	90	87	86	58	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	302,992	303,120	306,144	312,953	314,926
<b>Total Assets</b> .....	409,809	410,016	415,127	418,211	421,881
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	579	602	583	529	1,190
b. Commercial paper .....	18,470	17,870	19,701	19,430	19,252
c. Other short-term loans .....	2,811	3,015	5,242	5,387	5,299
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,556	9,117	8,086	8,433	8,877
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,699	795	925	565	873
b. Other .....	(404)	(442)	(617)	30	93
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,155	1,185	1,188	1,187	1,162
b. Bonds and debentures .....	5,803	3,343	3,438	3,421	4,732
c. Other long-term loans .....	2,117	1,124	1,691	1,731	1,733
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,429	24,439	25,242	22,611	23,959
<b>Total current liabilities</b> .....	64,215	61,047	65,480	63,322	67,171
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	5,118	5,689	6,107	5,649	5,408
b. Bonds and debentures .....	92,171	93,040	92,738	94,413	92,932
c. Other long-term loans .....	24,172	23,974	25,087	26,614	26,570
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	63,465	59,105	58,822	59,897	59,835
<b>Total liabilities</b> .....	249,141	242,855	248,234	249,895	251,915
Capital stock and other capital .....	112,921	112,567	112,220	111,673	110,754
Retained earnings .....	159,675	164,236	165,716	167,633	172,493
Cumulative foreign currency translation adjustment .....	(6,820)	(6,113)	(6,406)	(6,482)	(6,565)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,389)	(10,764)	(9,914)	(7,908)	(9,045)
Less: Treasury stock at cost .....	90,720	92,766	94,722	96,600	97,672
<b>Stockholders' equity</b> .....	160,667	167,161	166,893	168,315	169,965
<b>Total Liabilities and Stockholders' Equity</b> .....	409,809	410,016	415,127	418,211	421,881
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(1,574)	502	(1,636)	(2,772)	(4,581)

**Table 42.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,383	7,143	6,583	7,019	7,386
Depreciation, depletion, and amortization of property, plant, and equipment .....	178	187	171	169	181
All other operating costs and expenses .....	6,815	6,618	6,203	6,434	6,669
<b>Income (loss) from operations</b> .....	390	338	208	416	536
Interest expense .....	85	78	80	107	125
Dividend income .....	12	31	1	18	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	7	8	16	5	15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5)	13	(5)	(14)	1
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	99	18	93	135	76
<b>Income (loss) before income taxes</b> .....	419	330	233	453	503
Provision for current and deferred domestic income taxes:					
a. Federal .....	55	5	53	49	38
b. Other .....	4	4	4	2	2
<b>Income (loss) after income taxes</b> .....	360	321	176	402	463
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	360	321	176	402	463
Cash dividends charged to retained earnings in this quarter .....	89	152	136	118	112
<b>Net income retained in business</b> .....	272	169	40	284	351
Retained earnings at beginning of quarter .....	6,489	7,011	7,170	7,186	7,621
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(22)	2	1	3	236
<b>Retained earnings at end of quarter</b> .....	6,738	7,182	7,211	7,472	8,208
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.41	2.62	2.60	2.40	2.45
All other operating costs and expenses .....	92.31	92.65	94.23	91.68	90.29
<b>Income (loss) from operations</b> .....	5.29	4.73	3.17	5.92	7.26
Interest expense .....	1.15	1.09	1.21	1.53	1.70
Dividend income .....	0.16	0.43	0.01	0.26	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.09	0.11	0.24	0.07	0.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.06)	0.18	(0.08)	(0.20)	0.01
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.35	0.26	1.41	1.93	1.03
<b>Income (loss) before income taxes</b> .....	5.68	4.62	3.53	6.46	6.82
Provision for current and deferred domestic income taxes .....	0.79	0.13	0.87	0.74	0.54
<b>Income (loss) after income taxes</b> .....	4.88	4.50	2.67	5.72	6.27
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.83	8.99	6.45	12.65	13.97
After income taxes .....	10.18	8.74	4.87	11.21	12.86
Annual rate of profit on total assets:					
Before income taxes .....	6.04	4.69	3.40	6.37	6.99
After income taxes .....	5.19	4.56	2.56	5.64	6.44

**Table 42.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 313 and 314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	615	584	465	525	581
Time deposits in the U.S., including negotiable certificates of deposit .....	1	1	4	4	8
Cash and deposits outside the U.S. ....	6	11	7	4	3
<b>Total cash on hand and in banks</b> .....	<b>623</b>	<b>596</b>	<b>477</b>	<b>534</b>	<b>592</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	175	146	69	19	58
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	2	2	8	10	6
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	600	697	718	623	647
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,399</b>	<b>1,442</b>	<b>1,271</b>	<b>1,185</b>	<b>1,303</b>
Trade receivables from the U.S. Government .....	49	31	31	33	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,685	3,485	3,453	3,422	3,575
<b>Total receivables</b> .....	<b>3,734</b>	<b>3,516</b>	<b>3,485</b>	<b>3,455</b>	<b>3,607</b>
Inventories .....	4,710	4,712	4,664	4,506	4,767
All other current assets .....	2,196	1,952	1,852	1,824	1,829
<b>Total current assets</b> .....	<b>12,038</b>	<b>11,621</b>	<b>11,271</b>	<b>10,970</b>	<b>11,506</b>
Property, plant, and equipment .....	18,188	18,669	17,958	17,092	17,446
Land and mineral rights .....	154	174	168	162	169
Less: Accumulated depreciation, depletion, and amortization .....	11,936	12,251	11,916	11,555	11,652
<b>Net property, plant, and equipment</b> .....	<b>6,406</b>	<b>6,592</b>	<b>6,210</b>	<b>5,700</b>	<b>5,962</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	9	0	11	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	9,316	9,990	9,906	11,814	11,338
<b>Total Assets</b> .....	<b>27,769</b>	<b>28,203</b>	<b>27,398</b>	<b>28,485</b>	<b>28,806</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	328	304	210	194	226
b. Commercial paper .....	1	1	3	3	2
c. Other short-term loans .....	163	191	193	131	77
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,375	3,212	3,031	2,981	3,119
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	12	(148)	(104)	(92)	(101)
b. Other .....	3	6	0	0	0
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	414	409	868	1,057	1,025
b. Bonds and debentures .....	9	1	1	1	1
c. Other long-term loans .....	74	87	150	171	181
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,825	1,714	1,530	1,581	1,640
<b>Total current liabilities</b> .....	<b>6,204</b>	<b>5,777</b>	<b>5,882</b>	<b>6,026</b>	<b>6,171</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,268	4,377	3,882	4,322	4,492
b. Bonds and debentures .....	301	272	250	279	277
c. Other long-term loans .....	727	893	748	1,053	957
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,100	2,181	2,211	2,469	2,495
<b>Total liabilities</b> .....	<b>13,600</b>	<b>13,500</b>	<b>12,973</b>	<b>14,149</b>	<b>14,391</b>
Capital stock and other capital .....	8,142	8,170	7,928	7,723	7,301
Retained earnings .....	6,738	7,182	7,211	7,472	8,208
Cumulative foreign currency translation adjustment .....	(2)	24	1	(43)	(133)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(117)	(81)	(126)	(217)	(364)
Less: Treasury stock at cost .....	593	591	589	600	597
<b>Stockholders' equity</b> .....	<b>14,169</b>	<b>14,703</b>	<b>14,425</b>	<b>14,336</b>	<b>14,414</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>27,769</b>	<b>28,203</b>	<b>27,398</b>	<b>28,485</b>	<b>28,806</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	5,835	5,845	5,389	4,944	5,335

**Table 43.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	20,149	19,920	18,013	18,365	20,509
Depreciation, depletion, and amortization of property, plant, and equipment .....	417	444	410	433	461
All other operating costs and expenses .....	17,473	17,609	16,372	16,302	17,820
<b>Income (loss) from operations</b> .....	<b>2,258</b>	<b>1,867</b>	<b>1,231</b>	<b>1,630</b>	<b>2,228</b>
Interest expense .....	249	247	239	250	239
Dividend income .....	5	26	9	5	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	38	(5)	49	81	71
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	5	156	79	(156)	(189)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	967	474	1,135	730	1,127
<b>Income (loss) before income taxes</b> .....	<b>3,023</b>	<b>2,270</b>	<b>2,264</b>	<b>2,041</b>	<b>3,003</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	608	411	447	352	606
b. Other .....	59	79	49	31	75
<b>Income (loss) after income taxes</b> .....	<b>2,356</b>	<b>1,780</b>	<b>1,768</b>	<b>1,657</b>	<b>2,322</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,356</b>	<b>1,780</b>	<b>1,768</b>	<b>1,657</b>	<b>2,322</b>
Cash dividends charged to retained earnings in this quarter .....	573	686	784	677	646
<b>Net income retained in business</b> .....	<b>1,783</b>	<b>1,094</b>	<b>984</b>	<b>981</b>	<b>1,676</b>
Retained earnings at beginning of quarter .....	25,762	26,156	26,911	26,560	26,495
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(588)	(548)	(1,571)	(1,000)	(896)
<b>Retained earnings at end of quarter</b> .....	<b>26,958</b>	<b>26,702</b>	<b>26,323</b>	<b>26,541</b>	<b>27,275</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.07	2.23	2.28	2.36	2.25
All other operating costs and expenses .....	86.72	88.40	90.89	88.77	86.89
<b>Income (loss) from operations</b> .....	<b>11.21</b>	<b>9.37</b>	<b>6.83</b>	<b>8.88</b>	<b>10.87</b>
Interest expense .....	1.24	1.24	1.32	1.36	1.17
Dividend income .....	0.03	0.13	0.05	0.03	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.19	(0.03)	0.27	0.44	0.35
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	0.78	0.44	(0.85)	(0.92)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.80	2.38	6.30	3.98	5.50
<b>Income (loss) before income taxes</b> .....	<b>15.01</b>	<b>11.39</b>	<b>12.57</b>	<b>11.11</b>	<b>14.64</b>
Provision for current and deferred domestic income taxes .....	3.31	2.46	2.75	2.09	3.32
<b>Income (loss) after income taxes</b> .....	<b>11.69</b>	<b>8.94</b>	<b>9.82</b>	<b>9.02</b>	<b>11.32</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	31.82	24.09	24.17	21.57	31.18
After income taxes .....	24.80	18.90	18.87	17.51	24.10
Annual rate of profit on total assets:					
Before income taxes .....	16.55	12.87	12.78	11.39	16.39
After income taxes .....	12.90	10.10	9.98	9.25	12.67

**Table 43.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsectors 315 and 316,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	4,222	2,761	2,331	2,690	2,709
Time deposits in the U.S., including negotiable certificates of deposit .....	14	305	15	15	6
Cash and deposits outside the U.S. ....	287	289	362	320	307
<b>Total cash on hand and in banks</b> .....	<b>4,522</b>	<b>3,355</b>	<b>2,708</b>	<b>3,026</b>	<b>3,022</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	31	25	45	46	4
State and local government securities, due in 1 year or less .....	0	5	6	6	6
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	276	198	138	246	105
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,830</b>	<b>3,582</b>	<b>2,897</b>	<b>3,324</b>	<b>3,136</b>
Trade receivables from the U.S. Government .....	7	3	23	28	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,514	7,219	7,388	7,347	8,169
<b>Total receivables</b> .....	<b>8,521</b>	<b>7,222</b>	<b>7,411</b>	<b>7,376</b>	<b>8,202</b>
Inventories .....	12,535	11,714	12,034	12,539	13,260
All other current assets .....	3,803	4,288	3,920	3,834	3,859
<b>Total current assets</b> .....	<b>29,689</b>	<b>26,807</b>	<b>26,261</b>	<b>27,072</b>	<b>28,459</b>
Property, plant, and equipment .....	19,133	19,011	19,035	19,121	19,771
Land and mineral rights .....	578	582	582	584	585
Less: Accumulated depreciation, depletion, and amortization .....	11,936	11,870	11,924	12,035	12,381
<b>Net property, plant, and equipment</b> .....	<b>7,775</b>	<b>7,723</b>	<b>7,693</b>	<b>7,670</b>	<b>7,976</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	9	7	4	4	4
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	35,587	35,978	36,875	36,927	36,835
<b>Total Assets</b> .....	<b>73,060</b>	<b>70,514</b>	<b>70,833</b>	<b>71,672</b>	<b>73,274</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,164	340	425	586	645
b. Commercial paper .....	472	21	263	582	866
c. Other short-term loans .....	126	98	90	55	104
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	4,343	4,007	3,813	4,085	4,311
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	316	127	152	221	347
b. Other .....	(2)	(48)	(68)	(87)	11
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	387	168	140	176	207
b. Bonds and debentures .....	11	6	6	9	9
c. Other long-term loans .....	39	55	56	62	46
All other current liabilities, including excise and sales taxes, and accrued expenses .....	5,150	5,437	5,478	5,542	5,580
<b>Total current liabilities</b> .....	<b>12,006</b>	<b>10,212</b>	<b>10,355</b>	<b>11,231</b>	<b>12,127</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,055	4,211	4,312	4,240	4,129
b. Bonds and debentures .....	7,483	7,556	7,571	7,431	7,372
c. Other long-term loans .....	2,369	2,256	2,354	2,167	2,209
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	9,144	8,593	8,769	8,754	8,907
<b>Total liabilities</b> .....	<b>35,057</b>	<b>32,829</b>	<b>33,361</b>	<b>33,821</b>	<b>34,744</b>
Capital stock and other capital .....	19,319	19,245	19,632	20,035	20,409
Retained earnings .....	26,958	26,702	26,323	26,541	27,275
Cumulative foreign currency translation adjustment .....	109	108	57	121	(57)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(1,386)	(1,154)	(1,217)	(1,108)	(1,231)
Less: Treasury stock at cost .....	6,998	7,215	7,324	7,738	7,867
<b>Stockholders' equity</b> .....	<b>38,003</b>	<b>37,686</b>	<b>37,471</b>	<b>37,851</b>	<b>38,529</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>73,060</b>	<b>70,514</b>	<b>70,833</b>	<b>71,672</b>	<b>73,274</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,683	16,595	15,906	15,841	16,331



**Table 44.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	29,871	29,443	28,842	29,872	29,074
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,247	1,187	1,205	1,333	1,309
All other operating costs and expenses .....	26,224	26,663	26,602	26,643	25,117
<b>Income (loss) from operations</b> .....	<b>2,400</b>	<b>1,593</b>	<b>1,035</b>	<b>1,896</b>	<b>2,648</b>
Interest expense .....	664	629	663	690	661
Dividend income .....	27	27	146	37	81
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	163	62	183	146	164
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(54)	804	(41)	(170)	(115)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	634	426	538	735	540
<b>Income (loss) before income taxes</b> .....	<b>2,506</b>	<b>2,284</b>	<b>1,197</b>	<b>1,952</b>	<b>2,656</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,092	(453)	154	399	476
b. Other .....	42	(96)	52	36	62
<b>Income (loss) after income taxes</b> .....	<b>1,373</b>	<b>2,833</b>	<b>990</b>	<b>1,516</b>	<b>2,118</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,373</b>	<b>2,833</b>	<b>990</b>	<b>1,516</b>	<b>2,118</b>
Cash dividends charged to retained earnings in this quarter .....	765	930	1,222	1,019	1,074
<b>Net income retained in business</b> .....	<b>608</b>	<b>1,902</b>	<b>(231)</b>	<b>497</b>	<b>1,044</b>
Retained earnings at beginning of quarter .....	23,812	25,279	26,903	26,612	27,386
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	52	(116)	(118)	97	(181)
<b>Retained earnings at end of quarter</b> .....	<b>24,472</b>	<b>27,066</b>	<b>26,554</b>	<b>27,206</b>	<b>28,250</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.18	4.03	4.18	4.46	4.50
All other operating costs and expenses .....	87.79	90.56	92.23	89.19	86.39
<b>Income (loss) from operations</b> .....	<b>8.03</b>	<b>5.41</b>	<b>3.59</b>	<b>6.35</b>	<b>9.11</b>
Interest expense .....	2.22	2.13	2.30	2.31	2.27
Dividend income .....	0.09	0.09	0.51	0.12	0.28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.54	0.21	0.63	0.49	0.56
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.18)	2.73	(0.14)	(0.57)	(0.39)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.12	1.45	1.86	2.46	1.86
<b>Income (loss) before income taxes</b> .....	<b>8.39</b>	<b>7.76</b>	<b>4.15</b>	<b>6.53</b>	<b>9.14</b>
Provision for current and deferred domestic income taxes .....	3.80	(1.87)	0.72	1.46	1.85
<b>Income (loss) after income taxes</b> .....	<b>4.60</b>	<b>9.62</b>	<b>3.43</b>	<b>5.08</b>	<b>7.29</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.12	18.74	10.03	16.43	22.20
After income taxes .....	12.11	23.25	8.30	12.76	17.70
Annual rate of profit on total assets:					
Before income taxes .....	7.47	6.70	3.54	5.77	7.86
After income taxes .....	4.09	8.31	2.93	4.48	6.26

**Table 44.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 322,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,600	2,672	1,655	1,773	1,712
Time deposits in the U.S., including negotiable certificates of deposit .....	1,127	1,018	974	786	995
Cash and deposits outside the U.S. ....	15	16	18	18	19
<b>Total cash on hand and in banks</b> .....	<b>3,742</b>	<b>3,706</b>	<b>2,646</b>	<b>2,577</b>	<b>2,726</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	107	128	134	121	68
State and local government securities, due in 1 year or less .....	2	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	1,308	1,948	1,168	1,279	1,336
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,159</b>	<b>5,783</b>	<b>3,948</b>	<b>3,977</b>	<b>4,129</b>
Trade receivables from the U.S. Government .....	13	14	12	14	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,000	12,407	12,812	13,002	12,847
<b>Total receivables</b> .....	<b>13,013</b>	<b>12,422</b>	<b>12,824</b>	<b>13,016</b>	<b>12,859</b>
Inventories .....	12,123	11,841	12,460	12,243	11,934
All other current assets .....	4,535	5,213	5,398	5,398	5,080
<b>Total current assets</b> .....	<b>34,829</b>	<b>35,258</b>	<b>34,631</b>	<b>34,634</b>	<b>34,003</b>
Property, plant, and equipment .....	104,487	104,850	106,112	105,572	105,532
Land and mineral rights .....	3,426	3,140	3,143	3,165	3,150
Less: Accumulated depreciation, depletion, and amortization .....	60,708	60,560	62,442	62,354	62,646
<b>Net property, plant, and equipment</b> .....	<b>47,205</b>	<b>47,430</b>	<b>46,813</b>	<b>46,384</b>	<b>46,036</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	52,253	53,676	53,742	54,358	55,211
<b>Total Assets</b> .....	<b>134,288</b>	<b>136,364</b>	<b>135,186</b>	<b>135,376</b>	<b>135,250</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	768	460	571	698	639
b. Commercial paper .....	375	375	316	343	214
c. Other short-term loans .....	1,217	1,458	1,483	1,552	961
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,852	9,563	9,983	9,962	9,685
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	488	386	383	383	326
b. Other .....	56	38	50	70	77
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,474	1,323	1,157	1,133	1,102
b. Bonds and debentures .....	118	59	157	448	234
c. Other long-term loans .....	180	70	117	170	198
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,816	8,821	8,400	8,539	9,362
<b>Total current liabilities</b> .....	<b>23,345</b>	<b>22,553</b>	<b>22,616</b>	<b>23,297</b>	<b>22,798</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	17,257	18,361	18,879	18,252	17,739
b. Bonds and debentures .....	11,321	11,366	11,362	11,179	11,324
c. Other long-term loans .....	13,742	13,690	13,780	14,086	14,601
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,296	21,654	20,812	21,028	20,923
<b>Total liabilities</b> .....	<b>88,960</b>	<b>87,624</b>	<b>87,450</b>	<b>87,842</b>	<b>87,384</b>
Capital stock and other capital .....	33,125	32,028	32,003	31,284	31,759
Retained earnings .....	24,472	27,066	26,554	27,206	28,250
Cumulative foreign currency translation adjustment .....	(1,087)	(445)	(540)	(521)	(1,755)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,276)	(3,559)	(3,692)	(3,408)	(3,013)
Less: Treasury stock at cost .....	5,906	6,350	6,588	7,027	7,375
<b>Stockholders' equity</b> .....	<b>45,328</b>	<b>48,741</b>	<b>47,736</b>	<b>47,534</b>	<b>47,865</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>134,288</b>	<b>136,364</b>	<b>135,186</b>	<b>135,376</b>	<b>135,250</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	11,484	12,706	12,015	11,337	11,205

**Table 45.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	7,995	8,094	8,550	9,465	8,698
Depreciation, depletion, and amortization of property, plant, and equipment .....	358	422	349	363	344
All other operating costs and expenses .....	6,930	7,165	7,727	8,187	7,714
<b>Income (loss) from operations</b> .....	707	507	474	915	639
Interest expense .....	270	319	337	324	338
Dividend income .....	0	26	0	1	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(25)	(11)	11	5	1
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(176)	(58)	(167)	(160)	(13)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	106	111	1	20	32
<b>Income (loss) before income taxes</b> .....	342	257	(18)	457	323
Provision for current and deferred domestic income taxes:					
a. Federal .....	44	(23)	0	139	41
b. Other .....	5	3	7	9	5
<b>Income (loss) after income taxes</b> .....	294	276	(25)	309	277
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	294	276	(25)	309	277
Cash dividends charged to retained earnings in this quarter .....	182	114	85	167	269
<b>Net income retained in business</b> .....	111	162	(110)	142	8
Retained earnings at beginning of quarter .....	793	25	(82)	(35)	15
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	37	18	(10)	(2)	(96)
<b>Retained earnings at end of quarter</b> .....	941	206	(201)	106	(73)
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.48	5.22	4.09	3.83	3.96
All other operating costs and expenses .....	86.68	88.52	90.37	86.50	88.69
<b>Income (loss) from operations</b> .....	8.84	6.26	5.54	9.67	7.35
Interest expense .....	3.38	3.94	3.94	3.42	3.89
Dividend income .....	0.00	0.32	0.00	0.01	0.01
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.31)	(0.13)	0.12	0.06	0.01
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.20)	(0.72)	(1.95)	(1.69)	(0.15)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.33	1.38	0.01	0.22	0.37
<b>Income (loss) before income taxes</b> .....	4.28	3.17	(0.21)	4.83	3.71
Provision for current and deferred domestic income taxes .....	0.61	(0.24)	0.08	1.57	0.53
<b>Income (loss) after income taxes</b> .....	3.67	3.41	(0.29)	3.26	3.18
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.03	13.49	(0.97)	22.89	18.06
After income taxes .....	19.76	14.53	(1.34)	15.46	15.49
Annual rate of profit on total assets:					
Before income taxes .....	4.06	2.90	(0.20)	4.90	3.50
After income taxes .....	3.48	3.12	(0.27)	3.31	3.01

**Table 45.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 323,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,362	2,491	1,268	1,316	1,274
Time deposits in the U.S., including negotiable certificates of deposit .....	78	191	89	83	90
Cash and deposits outside the U.S. ....	17	26	18	6	6
<b>Total cash on hand and in banks</b> .....	<b>1,457</b>	<b>2,708</b>	<b>1,374</b>	<b>1,405</b>	<b>1,370</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	0	0	0	0	0
State and local government securities, due in 1 year or less .....	49	57	59	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	143	120	98	79	35
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,649</b>	<b>2,885</b>	<b>1,531</b>	<b>1,484</b>	<b>1,406</b>
Trade receivables from the U.S. Government .....	2	2	2	2	2
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,025	5,030	5,280	5,292	5,724
<b>Total receivables</b> .....	<b>5,027</b>	<b>5,032</b>	<b>5,282</b>	<b>5,293</b>	<b>5,726</b>
Inventories .....	2,667	2,605	2,764	2,866	2,868
All other current assets .....	942	914	1,035	1,048	899
<b>Total current assets</b> .....	<b>10,285</b>	<b>11,436</b>	<b>10,613</b>	<b>10,692</b>	<b>10,898</b>
Property, plant, and equipment .....	19,261	19,529	18,313	18,584	18,444
Land and mineral rights .....	306	312	256	251	249
Less: Accumulated depreciation, depletion, and amortization .....	12,585	12,538	11,810	11,997	11,903
<b>Net property, plant, and equipment</b> .....	<b>6,982</b>	<b>7,303</b>	<b>6,759</b>	<b>6,838</b>	<b>6,790</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,490	16,728	19,385	19,839	19,160
<b>Total Assets</b> .....	<b>33,757</b>	<b>35,466</b>	<b>36,757</b>	<b>37,369</b>	<b>36,848</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	445	299	328	280	596
b. Commercial paper .....	1	1	1	1	1
c. Other short-term loans .....	10	3	13	11	18
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,599	2,634	2,888	2,833	2,773
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	45	37	20	121	98
b. Other .....	0	1	(7)	(6)	(8)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	446	457	420	456	395
b. Bonds and debentures .....	8	621	262	271	271
c. Other long-term loans .....	114	340	347	343	363
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,715	2,826	3,092	2,819	2,685
<b>Total current liabilities</b> .....	<b>6,381</b>	<b>7,219</b>	<b>7,363</b>	<b>7,128</b>	<b>7,191</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,873	8,873	9,168	9,688	9,170
b. Bonds and debentures .....	6,843	6,556	7,702	7,441	8,034
c. Other long-term loans .....	2,346	1,434	1,279	1,310	1,542
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,368	3,776	3,815	3,807	3,759
<b>Total liabilities</b> .....	<b>27,812</b>	<b>27,857</b>	<b>29,326</b>	<b>29,373</b>	<b>29,697</b>
Capital stock and other capital .....	10,078	10,890	10,714	10,686	10,245
Retained earnings .....	941	206	(201)	106	(73)
Cumulative foreign currency translation adjustment .....	(149)	(79)	(145)	(54)	(102)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,733)	(1,270)	(872)	(719)	(899)
Less: Treasury stock at cost .....	2,192	2,137	2,065	2,024	2,020
<b>Stockholders' equity</b> .....	<b>5,945</b>	<b>7,609</b>	<b>7,431</b>	<b>7,995</b>	<b>7,151</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>33,757</b>	<b>35,466</b>	<b>36,757</b>	<b>37,369</b>	<b>36,848</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	3,903	4,217	3,251	3,563	3,707

**Table 46.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	342,400	326,421	323,776	343,962	335,163
Depreciation, depletion, and amortization of property, plant, and equipment .....	7,312	7,728	7,511	7,903	8,152
All other operating costs and expenses .....	330,229	311,970	306,152	325,593	317,082
<b>Income (loss) from operations</b> .....	4,860	6,723	10,113	10,466	9,929
Interest expense .....	1,913	1,765	1,741	1,821	1,673
Dividend income .....	26	60	51	21	58
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,005	730	1,097	1,014	920
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	341	766	(18)	(2,540)	990
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	14,393	11,221	14,814	15,488	13,476
<b>Income (loss) before income taxes</b> .....	18,712	17,736	24,316	22,628	23,700
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,883	(1,117)	3,321	2,517	2,015
b. Other .....	315	368	477	500	608
<b>Income (loss) after income taxes</b> .....	16,514	18,485	20,517	19,611	21,077
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	16,514	18,485	20,517	19,611	21,077
Cash dividends charged to retained earnings in this quarter .....	5,724	5,919	6,196	6,219	6,516
<b>Net income retained in business</b> .....	10,790	12,566	14,321	13,393	14,561
Retained earnings at beginning of quarter .....	674,386	685,278	698,305	711,893	724,989
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(708)	300	(814)	(784)	(139)
<b>Retained earnings at end of quarter</b> .....	684,468	698,144	711,812	724,502	739,410
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.14	2.37	2.32	2.30	2.43
All other operating costs and expenses .....	96.45	95.57	94.56	94.66	94.61
<b>Income (loss) from operations</b> .....	1.42	2.06	3.12	3.04	2.96
Interest expense .....	0.56	0.54	0.54	0.53	0.50
Dividend income .....	0.01	0.02	0.02	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.29	0.22	0.34	0.29	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.10	0.23	(0.01)	(0.74)	0.30
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.20	3.44	4.58	4.50	4.02
<b>Income (loss) before income taxes</b> .....	5.46	5.43	7.51	6.58	7.07
Provision for current and deferred domestic income taxes .....	0.64	(0.23)	1.17	0.88	0.78
<b>Income (loss) after income taxes</b> .....	4.82	5.66	6.34	5.70	6.29
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.63	12.58	17.05	15.55	16.10
After income taxes .....	12.02	13.11	14.38	13.48	14.32
Annual rate of profit on total assets:					
Before income taxes .....	6.80	6.50	8.80	8.07	8.43
After income taxes .....	6.00	6.78	7.42	6.99	7.49

**Table 46.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 324,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	15,773	18,396	16,684	16,167	16,571
Time deposits in the U.S., including negotiable certificates of deposit .....	3,659	5,171	2,773	2,299	2,091
Cash and deposits outside the U.S. ....	974	3,809	2,613	2,699	3,474
<b>Total cash on hand and in banks</b> .....	<b>20,407</b>	<b>27,377</b>	<b>22,069</b>	<b>21,165</b>	<b>22,136</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	106	38	32	33	102
Commercial and finance company paper of U.S. issuers .....	22	59	23	21	21
State and local government securities, due in 1 year or less .....	442	2	19	26	38
Foreign securities, due in 1 year or less .....	328	176	296	332	189
Other short-term financial investments .....	3,456	3,092	3,317	3,586	3,870
<b>Total cash, U.S. Government and other securities</b> .....	<b>24,761</b>	<b>30,744</b>	<b>25,756</b>	<b>25,164</b>	<b>26,357</b>
Trade receivables from the U.S. Government .....	485	347	310	344	266
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	80,450	76,614	77,500	79,144	76,079
<b>Total receivables</b> .....	<b>80,934</b>	<b>76,961</b>	<b>77,810</b>	<b>79,488</b>	<b>76,344</b>
Inventories .....	50,272	45,687	50,769	50,512	49,023
All other current assets .....	23,634	21,892	22,851	23,751	23,227
<b>Total current assets</b> .....	<b>179,602</b>	<b>175,284</b>	<b>177,186</b>	<b>178,915</b>	<b>174,951</b>
Property, plant, and equipment .....	561,773	573,753	584,317	592,222	602,675
Land and mineral rights .....	70,637	70,921	70,965	70,831	71,771
Less: Accumulated depreciation, depletion, and amortization .....	269,626	273,375	280,374	286,639	290,184
<b>Net property, plant, and equipment</b> .....	<b>362,784</b>	<b>371,300</b>	<b>374,908</b>	<b>376,415</b>	<b>384,261</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	2	3	3	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	558,689	544,737	553,738	566,226	565,630
<b>Total Assets</b> .....	<b>1,101,078</b>	<b>1,091,323</b>	<b>1,105,835</b>	<b>1,121,558</b>	<b>1,124,844</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	226	1,935	541	774	451
b. Commercial paper .....	14,977	20,614	14,990	16,721	20,439
c. Other short-term loans .....	9,932	8,992	8,563	9,464	10,713
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	83,271	81,935	83,515	84,937	81,088
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,453	3,204	4,661	2,709	4,291
b. Other .....	208	(64)	248	96	429
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,053	1,478	931	1,221	941
b. Bonds and debentures .....	1,273	1,372	1,258	1,871	1,932
c. Other long-term loans .....	10,386	6,995	6,847	5,638	5,349
All other current liabilities, including excise and sales taxes, and accrued expenses .....	61,081	60,463	61,069	57,780	55,102
<b>Total current liabilities</b> .....	<b>184,859</b>	<b>186,925</b>	<b>182,622</b>	<b>181,211</b>	<b>180,734</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,637	6,288	8,373	7,760	7,607
b. Bonds and debentures .....	62,052	61,713	67,625	68,648	71,302
c. Other long-term loans .....	102,947	86,479	89,447	93,082	86,660
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	195,244	185,745	187,155	188,862	189,860
<b>Total liabilities</b> .....	<b>551,740</b>	<b>527,150</b>	<b>535,223</b>	<b>539,563</b>	<b>536,163</b>
Capital stock and other capital .....	144,435	143,894	144,733	146,036	146,214
Retained earnings .....	684,468	698,144	711,812	724,502	739,410
Cumulative foreign currency translation adjustment .....	959	(150)	(994)	895	(3,573)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(12,748)	(3,844)	(2,849)	(2,154)	(514)
Less: Treasury stock at cost .....	267,776	273,871	282,089	287,285	292,856
<b>Stockholders' equity</b> .....	<b>549,338</b>	<b>564,173</b>	<b>570,612</b>	<b>581,995</b>	<b>588,682</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,101,078</b>	<b>1,091,323</b>	<b>1,105,835</b>	<b>1,121,558</b>	<b>1,124,844</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	(5,258)	(11,641)	(5,436)	(2,296)	(5,783)

**Table 47.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	208,902	202,795	206,165	223,945	214,716
Depreciation, depletion, and amortization of property, plant, and equipment .....	6,448	6,744	6,548	6,590	6,719
All other operating costs and expenses .....	175,499	173,587	174,071	185,594	180,965
<b>Income (loss) from operations</b> .....	<b>26,955</b>	<b>22,464</b>	<b>25,545</b>	<b>31,761</b>	<b>27,032</b>
Interest expense .....	6,827	7,113	6,872	6,926	7,121
Dividend income .....	1,040	1,665	615	1,019	628
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,610	3,883	3,244	3,624	3,086
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3,232)	(5,153)	(181)	(1,265)	(550)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	12,766	12,336	14,630	15,647	16,691
<b>Income (loss) before income taxes</b> .....	<b>34,312</b>	<b>28,081</b>	<b>36,982</b>	<b>43,859</b>	<b>39,766</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,312	3,164	6,149	9,111	7,724
b. Other .....	118	843	456	1,098	824
<b>Income (loss) after income taxes</b> .....	<b>28,882</b>	<b>24,073</b>	<b>30,376</b>	<b>33,651</b>	<b>31,218</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>28,882</b>	<b>24,073</b>	<b>30,376</b>	<b>33,651</b>	<b>31,218</b>
Cash dividends charged to retained earnings in this quarter .....	18,177	16,258	12,936	15,977	13,891
<b>Net income retained in business</b> .....	<b>10,705</b>	<b>7,815</b>	<b>17,440</b>	<b>17,673</b>	<b>17,327</b>
Retained earnings at beginning of quarter .....	546,303	555,141	561,205	573,167	578,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,432)	(1,567)	(3,690)	(3,611)	(2,655)
<b>Retained earnings at end of quarter</b> .....	<b>553,576</b>	<b>561,389</b>	<b>574,955</b>	<b>587,229</b>	<b>593,434</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.09	3.33	3.18	2.94	3.13
All other operating costs and expenses .....	84.01	85.60	84.43	82.87	84.28
<b>Income (loss) from operations</b> .....	<b>12.90</b>	<b>11.08</b>	<b>12.39</b>	<b>14.18</b>	<b>12.59</b>
Interest expense .....	3.27	3.51	3.33	3.09	3.32
Dividend income .....	0.50	0.82	0.30	0.45	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.73	1.91	1.57	1.62	1.44
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.55)	(2.54)	(0.09)	(0.56)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.11	6.08	7.10	6.99	7.77
<b>Income (loss) before income taxes</b> .....	<b>16.43</b>	<b>13.85</b>	<b>17.94</b>	<b>19.58</b>	<b>18.52</b>
Provision for current and deferred domestic income taxes .....	2.60	1.98	3.20	4.56	3.98
<b>Income (loss) after income taxes</b> .....	<b>13.83</b>	<b>11.87</b>	<b>14.73</b>	<b>15.03</b>	<b>14.54</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.65	14.73	19.16	22.51	20.13
After income taxes .....	15.70	12.63	15.74	17.27	15.80
Annual rate of profit on total assets:					
Before income taxes .....	7.66	6.10	7.96	9.38	8.38
After income taxes .....	6.45	5.23	6.54	7.20	6.58

**Table 47.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 325,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals				
	Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	44,036	56,339	46,004	47,673	44,810
Time deposits in the U.S., including negotiable certificates of deposit .....	16,088	17,935	15,189	11,554	13,539
Cash and deposits outside the U.S. ....	7,767	8,404	7,634	9,063	9,368
<b>Total cash on hand and in banks</b> .....	<b>67,891</b>	<b>82,677</b>	<b>68,827</b>	<b>68,290</b>	<b>67,717</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,672	3,021	3,567	4,473	4,163
b. Other, due in 1 year or less .....	3,308	2,928	4,335	3,174	3,876
Commercial and finance company paper of U.S. issuers .....	1,493	1,428	2,205	1,842	2,004
State and local government securities, due in 1 year or less .....	111	93	94	110	95
Foreign securities, due in 1 year or less .....	322	166	306	588	516
Other short-term financial investments .....	8,122	8,469	11,098	9,804	16,173
<b>Total cash, U.S. Government and other securities</b> .....	<b>84,919</b>	<b>98,782</b>	<b>90,432</b>	<b>88,281</b>	<b>94,544</b>
Trade receivables from the U.S. Government .....	92	87	82	279	325
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	112,491	104,931	111,008	121,876	118,525
<b>Total receivables</b> .....	<b>112,584</b>	<b>105,018</b>	<b>111,090</b>	<b>122,155</b>	<b>118,850</b>
Inventories .....	104,388	107,298	110,705	107,679	108,424
All other current assets .....	95,275	96,588	104,825	101,175	103,832
<b>Total current assets</b> .....	<b>397,165</b>	<b>407,686</b>	<b>417,051</b>	<b>419,291</b>	<b>425,649</b>
Property, plant, and equipment .....	473,595	480,089	481,573	488,027	493,080
Land and mineral rights .....	16,213	16,656	17,052	16,965	16,971
Less: Accumulated depreciation, depletion, and amortization .....	262,025	266,468	267,646	271,459	274,514
<b>Net property, plant, and equipment</b> .....	<b>227,783</b>	<b>230,277</b>	<b>230,979</b>	<b>233,533</b>	<b>235,538</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	504	764	852	1,112	1,205
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,166,400	1,203,752	1,209,785	1,215,700	1,234,926
<b>Total Assets</b> .....	<b>1,791,852</b>	<b>1,842,480</b>	<b>1,858,667</b>	<b>1,869,636</b>	<b>1,897,318</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,659	6,636	6,598	5,543	5,632
b. Commercial paper .....	21,606	20,982	25,350	16,152	21,874
c. Other short-term loans .....	27,860	28,438	30,835	26,438	34,523
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	83,360	87,998	87,561	86,642	85,068
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	10,398	8,714	9,316	9,401	12,007
b. Other .....	1,241	1,466	1,305	1,613	1,527
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	3,009	3,738	4,429	4,089	4,782
b. Bonds and debentures .....	22,817	30,759	27,930	27,444	24,455
c. Other long-term loans .....	11,520	13,136	19,338	17,816	18,847
All other current liabilities, including excise and sales taxes, and accrued expenses .....	145,875	160,309	150,306	153,812	155,469
<b>Total current liabilities</b> .....	<b>334,345</b>	<b>362,174</b>	<b>362,968</b>	<b>348,950</b>	<b>364,183</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	75,249	75,725	76,137	77,112	77,703
b. Bonds and debentures .....	251,538	263,274	273,677	278,154	276,682
c. Other long-term loans .....	154,061	150,711	149,724	162,931	161,529
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	240,916	227,943	224,197	222,946	227,081
<b>Total liabilities</b> .....	<b>1,056,110</b>	<b>1,079,828</b>	<b>1,086,702</b>	<b>1,090,093</b>	<b>1,107,177</b>
Capital stock and other capital .....	559,326	568,412	569,354	575,299	589,133
Retained earnings .....	553,576	561,389	574,955	587,229	593,434
Cumulative foreign currency translation adjustment .....	(13,889)	(11,937)	(12,973)	(14,434)	(22,410)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(57,548)	(41,478)	(40,380)	(41,942)	(39,758)
Less: Treasury stock at cost .....	305,723	313,735	318,992	326,611	330,258
<b>Stockholders' equity</b> .....	<b>735,742</b>	<b>762,652</b>	<b>771,965</b>	<b>779,543</b>	<b>790,141</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,791,852</b>	<b>1,842,480</b>	<b>1,858,667</b>	<b>1,869,636</b>	<b>1,897,318</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	62,819	45,511	54,083	70,341	61,466



**Table 48.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	70,174	69,129	72,841	75,289	72,924
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,573	2,753	2,577	2,587	2,677
All other operating costs and expenses .....	62,348	62,288	63,585	65,749	63,799
<b>Income (loss) from operations</b> .....	<b>5,253</b>	<b>4,088</b>	<b>6,679</b>	<b>6,953</b>	<b>6,448</b>
Interest expense .....	1,635	1,759	1,654	1,661	1,753
Dividend income .....	390	688	204	331	158
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	259	179	280	198	158
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(197)	(2,557)	(211)	(507)	(303)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,084	2,690	2,347	2,947	2,551
<b>Income (loss) before income taxes</b> .....	<b>7,153</b>	<b>3,329</b>	<b>7,645</b>	<b>8,261</b>	<b>7,260</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,335	910	1,948	2,173	1,491
b. Other .....	115	39	169	134	86
<b>Income (loss) after income taxes</b> .....	<b>5,703</b>	<b>2,380</b>	<b>5,529</b>	<b>5,953</b>	<b>5,683</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,703</b>	<b>2,380</b>	<b>5,529</b>	<b>5,953</b>	<b>5,683</b>
Cash dividends charged to retained earnings in this quarter .....	7,802	1,958	1,742	2,137	4,474
<b>Net income retained in business</b> .....	<b>(2,100)</b>	<b>422</b>	<b>3,787</b>	<b>3,816</b>	<b>1,209</b>
Retained earnings at beginning of quarter .....	74,605	72,662	73,856	75,127	79,353
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(435)	313	(1,975)	(1,008)	(695)
<b>Retained earnings at end of quarter</b> .....	<b>72,070</b>	<b>73,398</b>	<b>75,668</b>	<b>77,935</b>	<b>79,868</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.67	3.98	3.54	3.44	3.67
All other operating costs and expenses .....	88.85	90.10	87.29	87.33	87.49
<b>Income (loss) from operations</b> .....	<b>7.49</b>	<b>5.91</b>	<b>9.17</b>	<b>9.23</b>	<b>8.84</b>
Interest expense .....	2.33	2.54	2.27	2.21	2.40
Dividend income .....	0.56	1.00	0.28	0.44	0.22
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.37	0.26	0.38	0.26	0.22
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.28)	(3.70)	(0.29)	(0.67)	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.39	3.89	3.22	3.91	3.50
<b>Income (loss) before income taxes</b> .....	<b>10.19</b>	<b>4.82</b>	<b>10.50</b>	<b>10.97</b>	<b>9.95</b>
Provision for current and deferred domestic income taxes .....	2.07	1.37	2.91	3.06	2.16
<b>Income (loss) after income taxes</b> .....	<b>8.13</b>	<b>3.44</b>	<b>7.59</b>	<b>7.91</b>	<b>7.79</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	24.40	10.71	24.30	25.72	22.93
After income taxes .....	19.45	7.66	17.57	18.54	17.95
Annual rate of profit on total assets:					
Before income taxes .....	7.19	3.31	7.61	8.14	7.01
After income taxes .....	5.73	2.37	5.51	5.87	5.48

<sup>1</sup> Included in Chemicals.

**Table 48.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,625	17,737	12,534	12,266	13,408
Time deposits in the U.S., including negotiable certificates of deposit .....	3,261	3,897	2,922	1,841	3,435
Cash and deposits outside the U.S. ....	217	275	175	202	249
<b>Total cash on hand and in banks</b> .....	15,102	21,909	15,631	14,309	17,093
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0
Commercial and finance company paper of U.S. issuers .....	445	405	447	684	699
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	394	343	415	458	8,036
<b>Total cash, U.S. Government and other securities</b> .....	15,941	22,658	16,493	15,451	25,828
Trade receivables from the U.S. Government .....	54	51	25	23	28
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	38,458	34,688	37,465	39,735	38,436
<b>Total receivables</b> .....	38,512	34,739	37,490	39,759	38,464
Inventories .....	35,731	36,191	36,542	35,521	36,351
All other current assets .....	22,514	24,324	25,481	25,703	25,752
<b>Total current assets</b> .....	112,698	117,912	116,005	116,434	126,396
Property, plant, and equipment .....	221,785	225,432	228,023	231,229	233,002
Land and mineral rights .....	8,146	8,138	8,222	8,167	8,078
Less: Accumulated depreciation, depletion, and amortization .....	123,829	126,727	129,079	130,765	131,948
<b>Net property, plant, and equipment</b> .....	106,102	106,843	107,167	108,631	109,132
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	178,988	177,214	178,446	180,728	178,935
<b>Total Assets</b> .....	397,788	401,969	401,618	405,793	414,462
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,572	1,893	1,777	1,413	1,411
b. Commercial paper .....	4,617	1,735	1,565	2,533	3,879
c. Other short-term loans .....	17,674	17,592	17,697	17,799	26,591
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	26,929	29,174	28,310	28,153	27,705
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	6,970	7,340	7,857	8,018	7,675
b. Other .....	314	296	324	302	352
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	958	1,089	946	804	1,455
b. Bonds and debentures .....	177	728	735	598	512
c. Other long-term loans .....	6,020	7,606	10,717	9,672	10,361
All other current liabilities, including excise and sales taxes, and accrued expenses .....	29,766	33,107	29,312	28,562	29,040
<b>Total current liabilities</b> .....	94,997	100,559	99,238	97,852	108,980
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	23,064	22,995	23,079	22,838	21,608
b. Bonds and debentures .....	54,742	54,130	53,397	53,496	55,035
c. Other long-term loans .....	40,057	41,419	38,743	41,254	40,741
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	67,642	58,585	61,306	61,887	61,433
<b>Total liabilities</b> .....	280,502	277,688	275,763	277,328	287,798
Capital stock and other capital .....	93,761	93,992	95,544	97,429	96,172
Retained earnings .....	72,070	73,398	75,668	77,935	79,868
Cumulative foreign currency translation adjustment .....	(2,338)	(1,521)	(1,886)	(2,360)	(3,558)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(21,478)	(17,415)	(17,446)	(17,222)	(17,429)
Less: Treasury stock at cost .....	24,729	24,173	26,026	27,318	28,389
<b>Stockholders' equity</b> .....	117,286	124,281	125,855	128,465	126,665
<b>Total Liabilities and Stockholders' Equity</b> .....	397,788	401,969	401,618	405,793	414,462
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	17,701	17,353	16,768	18,581	17,415

<sup>1</sup> Included in Chemicals.

**Table 49.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	87,081	84,833	82,136	90,959	92,022
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,286	2,331	2,302	2,308	2,346
All other operating costs and expenses .....	69,140	70,526	68,962	72,540	75,019
<b>Income (loss) from operations</b> .....	<b>15,655</b>	<b>11,977</b>	<b>10,872</b>	<b>16,110</b>	<b>14,658</b>
Interest expense .....	3,804	3,876	3,751	3,977	4,078
Dividend income .....	2	72	1	1	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3,172	3,521	2,729	3,351	3,126
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,872)	(3,374)	(1,452)	(354)	(73)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	6,131	5,729	9,149	9,892	10,591
<b>Income (loss) before income taxes</b> .....	<b>18,285</b>	<b>14,050</b>	<b>17,547</b>	<b>25,023</b>	<b>24,225</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,405	147	1,527	4,230	4,476
b. Other .....	(322)	511	(106)	514	515
<b>Income (loss) after income taxes</b> .....	<b>16,201</b>	<b>13,392</b>	<b>16,126</b>	<b>20,279</b>	<b>19,234</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>16,201</b>	<b>13,392</b>	<b>16,126</b>	<b>20,279</b>	<b>19,234</b>
Cash dividends charged to retained earnings in this quarter .....	7,102	11,226	6,003	10,189	6,106
<b>Net income retained in business</b> .....	<b>9,099</b>	<b>2,166</b>	<b>10,123</b>	<b>10,090</b>	<b>13,127</b>
Retained earnings at beginning of quarter .....	281,903	289,887	290,514	298,477	297,242
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,936)	(627)	(1,353)	(1,425)	(1,963)
<b>Retained earnings at end of quarter</b> .....	<b>288,066</b>	<b>291,426</b>	<b>299,284</b>	<b>307,142</b>	<b>308,406</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.75	2.80	2.54	2.55
All other operating costs and expenses .....	79.40	83.13	83.96	79.75	81.52
<b>Income (loss) from operations</b> .....	<b>17.98</b>	<b>14.12</b>	<b>13.24</b>	<b>17.71</b>	<b>15.93</b>
Interest expense .....	4.37	4.57	4.57	4.37	4.43
Dividend income .....	0.00	0.09	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.64	4.15	3.32	3.68	3.40
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(3.30)	(3.98)	(1.77)	(0.39)	(0.08)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	7.04	6.75	11.14	10.88	11.51
<b>Income (loss) before income taxes</b> .....	<b>21.00</b>	<b>16.56</b>	<b>21.36</b>	<b>27.51</b>	<b>26.33</b>
Provision for current and deferred domestic income taxes .....	2.39	0.78	1.73	5.22	5.42
<b>Income (loss) after income taxes</b> .....	<b>18.60</b>	<b>15.79</b>	<b>19.63</b>	<b>22.29</b>	<b>20.90</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	17.25	12.71	15.58	21.92	20.71
After income taxes .....	15.29	12.12	14.32	17.76	16.45
Annual rate of profit on total assets:					
Before income taxes .....	7.35	5.45	6.71	9.47	9.02
After income taxes .....	6.51	5.20	6.17	7.68	7.16

<sup>1</sup> Included in Chemicals.

**Table 49.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3254,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	24,393	27,876	27,893	29,921	25,955
Time deposits in the U.S., including negotiable certificates of deposit .....	9,452	10,232	8,924	7,837	8,487
Cash and deposits outside the U.S. ....	7,433	8,021	7,353	8,703	8,933
<b>Total cash on hand and in banks</b> .....	<b>41,278</b>	<b>46,129</b>	<b>44,170</b>	<b>46,461</b>	<b>43,375</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	3,672	3,021	3,567	4,472	4,163
b. Other, due in 1 year or less .....	1,094	1,320	1,122	1,318	1,581
Commercial and finance company paper of U.S. issuers .....	667	521	1,307	692	760
State and local government securities, due in 1 year or less .....	79	61	62	79	63
Foreign securities, due in 1 year or less .....	322	166	306	588	516
Other short-term financial investments .....	5,338	5,781	7,031	7,181	6,569
<b>Total cash, U.S. Government and other securities</b> .....	<b>52,450</b>	<b>56,999</b>	<b>57,564</b>	<b>60,790</b>	<b>57,027</b>
Trade receivables from the U.S. Government .....	6	6	37	36	39
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	50,517	49,073	50,344	54,992	54,776
<b>Total receivables</b> .....	<b>50,523</b>	<b>49,079</b>	<b>50,381</b>	<b>55,028</b>	<b>54,815</b>
Inventories .....	44,679	46,220	47,527	48,220	48,093
All other current assets .....	52,672	51,155	56,756	53,733	57,632
<b>Total current assets</b> .....	<b>200,325</b>	<b>203,453</b>	<b>212,227</b>	<b>217,770</b>	<b>217,568</b>
Property, plant, and equipment .....	152,964	154,868	153,354	154,404	156,046
Land and mineral rights .....	3,860	4,262	4,114	4,050	4,049
Less: Accumulated depreciation, depletion, and amortization .....	82,418	84,045	83,450	84,395	85,565
<b>Net property, plant, and equipment</b> .....	<b>74,406</b>	<b>75,086</b>	<b>74,018</b>	<b>74,060</b>	<b>74,530</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	504	764	852	1,112	1,205
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	720,530	751,101	758,400	763,928	781,002
<b>Total Assets</b> .....	<b>995,764</b>	<b>1,030,404</b>	<b>1,045,497</b>	<b>1,056,871</b>	<b>1,074,305</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,452	3,219	3,799	3,011	3,158
b. Commercial paper .....	15,512	17,321	19,877	10,693	15,592
c. Other short-term loans .....	7,038	5,493	5,345	4,935	4,399
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	33,283	36,462	35,364	35,667	35,812
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	3,118	1,688	1,379	713	3,822
b. Other .....	648	516	313	536	477
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,405	1,978	2,104	1,855	1,917
b. Bonds and debentures .....	14,087	21,000	19,544	19,380	16,128
c. Other long-term loans .....	5,169	4,692	7,745	7,361	7,384
All other current liabilities, including excise and sales taxes, and accrued expenses .....	87,502	93,946	90,363	95,600	96,453
<b>Total current liabilities</b> .....	<b>171,213</b>	<b>186,314</b>	<b>185,833</b>	<b>179,752</b>	<b>185,142</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,489	21,440	21,743	22,423	23,157
b. Bonds and debentures .....	153,414	160,581	170,349	175,204	173,259
c. Other long-term loans .....	91,620	90,196	90,901	98,079	97,935
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	134,145	129,757	126,234	124,682	126,983
<b>Total liabilities</b> .....	<b>571,881</b>	<b>588,288</b>	<b>595,060</b>	<b>600,140</b>	<b>606,476</b>
Capital stock and other capital .....	327,650	336,615	335,552	340,545	354,299
Retained earnings .....	288,066	291,426	299,284	307,142	308,406
Cumulative foreign currency translation adjustment .....	(3,858)	(2,734)	(2,625)	(3,054)	(9,139)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(25,916)	(15,474)	(14,707)	(15,976)	(13,104)
Less: Treasury stock at cost .....	162,059	167,716	167,066	171,926	172,633
<b>Stockholders' equity</b> .....	<b>423,883</b>	<b>442,116</b>	<b>450,437</b>	<b>456,730</b>	<b>467,829</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>995,764</b>	<b>1,030,404</b>	<b>1,045,497</b>	<b>1,056,871</b>	<b>1,074,305</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	29,111	17,138	26,394	38,019	32,425

<sup>1</sup> Included in Chemicals.

**Table 50.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	51,646	48,832	51,188	57,697	49,770
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,589	1,659	1,669	1,695	1,696
All other operating costs and expenses .....	44,011	40,773	41,524	47,304	42,147
<b>Income (loss) from operations</b> .....	6,046	6,400	7,995	8,698	5,926
Interest expense .....	1,387	1,479	1,467	1,288	1,290
Dividend income .....	648	905	410	687	468
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	179	182	235	75	(198)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(163)	777	1,483	(404)	(174)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,551	3,917	3,133	2,808	3,549
<b>Income (loss) before income taxes</b> .....	8,874	10,702	11,789	10,575	8,281
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,571	2,108	2,674	2,708	1,757
b. Other .....	325	293	393	449	223
<b>Income (loss) after income taxes</b> .....	6,978	8,301	8,722	7,418	6,301
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	6,978	8,301	8,722	7,418	6,301
Cash dividends charged to retained earnings in this quarter .....	3,273	3,075	5,192	3,652	3,311
<b>Net income retained in business</b> .....	3,706	5,227	3,530	3,766	2,991
Retained earnings at beginning of quarter .....	189,795	192,592	196,835	199,563	202,166
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(62)	(1,253)	(362)	(1,178)	3
<b>Retained earnings at end of quarter</b> .....	193,439	196,566	200,002	202,152	205,160
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.08	3.40	3.26	2.94	3.41
All other operating costs and expenses .....	85.22	83.50	81.12	81.99	84.68
<b>Income (loss) from operations</b> .....	11.71	13.11	15.62	15.08	11.91
Interest expense .....	2.69	3.03	2.87	2.23	2.59
Dividend income .....	1.25	1.85	0.80	1.19	0.94
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	0.37	0.46	0.13	(0.40)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.32)	1.59	2.90	(0.70)	(0.35)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	6.88	8.02	6.12	4.87	7.13
<b>Income (loss) before income taxes</b> .....	17.18	21.92	23.03	18.33	16.64
Provision for current and deferred domestic income taxes .....	3.67	4.92	5.99	5.47	3.98
<b>Income (loss) after income taxes</b> .....	13.51	17.00	17.04	12.86	12.66
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.24	21.81	24.10	21.77	16.93
After income taxes .....	14.35	16.92	17.83	15.27	12.88
Annual rate of profit on total assets:					
Before income taxes .....	8.91	10.44	11.46	10.39	8.11
After income taxes .....	7.01	8.10	8.48	7.29	6.17

<sup>1</sup> Included in Chemicals.

**Table 50.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	8,018	10,726	5,578	5,486	5,447
Time deposits in the U.S., including negotiable certificates of deposit .....	3,375	3,805	3,342	1,876	1,617
Cash and deposits outside the U.S. ....	118	108	106	158	185
<b>Total cash on hand and in banks</b> .....	<b>11,511</b>	<b>14,639</b>	<b>9,026</b>	<b>7,520</b>	<b>7,249</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	2,214	1,608	3,213	1,856	2,295
Commercial and finance company paper of U.S. issuers .....	381	502	452	466	544
State and local government securities, due in 1 year or less .....	32	32	33	32	32
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	2,390	2,345	3,652	2,165	1,568
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,528</b>	<b>19,125</b>	<b>16,375</b>	<b>12,039</b>	<b>11,688</b>
Trade receivables from the U.S. Government .....	32	29	21	220	258
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,517	21,170	23,199	27,148	25,313
<b>Total receivables</b> .....	<b>23,549</b>	<b>21,199</b>	<b>23,220</b>	<b>27,369</b>	<b>25,571</b>
Inventories .....	23,977	24,887	26,636	23,938	23,979
All other current assets .....	20,088	21,109	22,588	21,740	20,447
<b>Total current assets</b> .....	<b>84,142</b>	<b>86,321</b>	<b>88,818</b>	<b>85,086</b>	<b>81,686</b>
Property, plant, and equipment .....	98,845	99,788	100,195	102,394	104,033
Land and mineral rights .....	4,208	4,256	4,717	4,748	4,844
Less: Accumulated depreciation, depletion, and amortization .....	55,778	55,696	55,117	56,300	57,001
<b>Net property, plant, and equipment</b> .....	<b>47,275</b>	<b>48,349</b>	<b>49,795</b>	<b>50,842</b>	<b>51,876</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	266,883	275,437	272,939	271,044	274,989
<b>Total Assets</b> .....	<b>398,300</b>	<b>410,107</b>	<b>411,552</b>	<b>406,973</b>	<b>408,551</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,635	1,525	1,022	1,118	1,063
b. Commercial paper .....	1,477	1,926	3,908	2,926	2,402
c. Other short-term loans .....	3,149	5,352	7,794	3,704	3,533
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	23,149	22,363	23,887	22,822	21,552
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	310	(315)	80	670	511
b. Other .....	279	654	667	775	698
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	646	671	1,379	1,430	1,409
b. Bonds and debentures .....	8,553	9,031	7,651	7,466	7,815
c. Other long-term loans .....	331	838	877	783	1,102
All other current liabilities, including excise and sales taxes, and accrued expenses .....	28,607	33,256	30,631	29,651	29,976
<b>Total current liabilities</b> .....	<b>68,135</b>	<b>75,300</b>	<b>77,897</b>	<b>71,346</b>	<b>70,061</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	30,696	31,290	31,314	31,851	32,937
b. Bonds and debentures .....	43,382	48,563	49,931	49,454	48,388
c. Other long-term loans .....	22,384	19,097	20,080	23,598	22,852
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,130	39,601	36,658	36,377	38,665
<b>Total liabilities</b> .....	<b>203,727</b>	<b>213,852</b>	<b>215,879</b>	<b>212,625</b>	<b>212,903</b>
Capital stock and other capital .....	137,915	137,806	138,259	137,325	138,662
Retained earnings .....	193,439	196,566	200,002	202,152	205,160
Cumulative foreign currency translation adjustment .....	(7,693)	(7,682)	(8,461)	(9,019)	(9,712)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(10,154)	(8,589)	(8,226)	(8,744)	(9,225)
Less: Treasury stock at cost .....	118,935	121,845	125,900	127,366	129,236
<b>Stockholders' equity</b> .....	<b>194,573</b>	<b>196,255</b>	<b>195,673</b>	<b>194,348</b>	<b>195,648</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>398,300</b>	<b>410,107</b>	<b>411,552</b>	<b>406,973</b>	<b>408,551</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,007	11,020	10,921	13,740	11,625

<sup>1</sup> Included in Chemicals.

**Table 51.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	37,280	35,497	34,909	39,359	40,113
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,072	1,072	1,075	1,150	1,149
All other operating costs and expenses .....	33,053	31,784	31,588	34,438	35,436
<b>Income (loss) from operations</b> .....	<b>3,155</b>	<b>2,641</b>	<b>2,246</b>	<b>3,770</b>	<b>3,529</b>
Interest expense .....	831	844	743	887	742
Dividend income .....	29	107	31	55	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	29	878	73	42	(43)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(11)	(44)	(37)	(89)	(421)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	543	644	460	361	564
<b>Income (loss) before income taxes</b> .....	<b>2,913</b>	<b>3,382</b>	<b>2,031</b>	<b>3,252</b>	<b>2,900</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	664	719	546	529	566
b. Other .....	37	55	46	66	66
<b>Income (loss) after income taxes</b> .....	<b>2,212</b>	<b>2,608</b>	<b>1,439</b>	<b>2,657</b>	<b>2,268</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,212</b>	<b>2,608</b>	<b>1,439</b>	<b>2,657</b>	<b>2,268</b>
Cash dividends charged to retained earnings in this quarter .....	604	930	605	669	767
<b>Net income retained in business</b> .....	<b>1,609</b>	<b>1,678</b>	<b>834</b>	<b>1,989</b>	<b>1,501</b>
Retained earnings at beginning of quarter .....	28,924	30,143	31,145	31,903	33,590
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(226)	(619)	(52)	(142)	(651)
<b>Retained earnings at end of quarter</b> .....	<b>30,307</b>	<b>31,201</b>	<b>31,926</b>	<b>33,750</b>	<b>34,440</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.88	3.02	3.08	2.92	2.86
All other operating costs and expenses .....	88.66	89.54	90.49	87.50	88.34
<b>Income (loss) from operations</b> .....	<b>8.46</b>	<b>7.44</b>	<b>6.43</b>	<b>9.58</b>	<b>8.80</b>
Interest expense .....	2.23	2.38	2.13	2.25	1.85
Dividend income .....	0.08	0.30	0.09	0.14	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.08	2.47	0.21	0.11	(0.11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	(0.12)	(0.11)	(0.23)	(1.05)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.46	1.81	1.32	0.92	1.41
<b>Income (loss) before income taxes</b> .....	<b>7.81</b>	<b>9.53</b>	<b>5.82</b>	<b>8.26</b>	<b>7.23</b>
Provision for current and deferred domestic income taxes .....	1.88	2.18	1.70	1.51	1.58
<b>Income (loss) after income taxes</b> .....	<b>5.93</b>	<b>7.35</b>	<b>4.12</b>	<b>6.75</b>	<b>5.65</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	21.12	24.57	14.10	22.03	19.49
After income taxes .....	16.04	18.95	9.99	18.00	15.24
Annual rate of profit on total assets:					
Before income taxes .....	7.66	8.90	5.29	8.27	7.34
After income taxes .....	5.82	6.87	3.75	6.76	5.74

**Table 51.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 326,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	5,239	5,438	4,275	3,974	4,714
Time deposits in the U.S., including negotiable certificates of deposit .....	279	360	384	433	465
Cash and deposits outside the U.S. ....	128	131	134	219	355
<b>Total cash on hand and in banks</b> .....	5,646	5,930	4,793	4,627	5,534
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	9
b. Other, due in 1 year or less .....	90	65	46	95	100
Commercial and finance company paper of U.S. issuers .....	639	724	407	336	334
State and local government securities, due in 1 year or less .....	175	200	176	219	255
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	565	1,199	1,069	941	368
<b>Total cash, U.S. Government and other securities</b> .....	7,116	8,118	6,491	6,218	6,599
Trade receivables from the U.S. Government .....	53	27	38	37	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,750	16,300	17,197	19,055	19,511
<b>Total receivables</b> .....	17,804	16,327	17,234	19,092	19,541
Inventories .....	19,182	17,732	18,957	19,199	19,515
All other current assets .....	7,171	6,494	6,330	6,729	7,275
<b>Total current assets</b> .....	51,273	48,671	49,013	51,237	52,930
Property, plant, and equipment .....	77,899	78,555	78,994	80,956	82,026
Land and mineral rights .....	1,398	1,318	1,229	1,191	1,242
Less: Accumulated depreciation, depletion, and amortization .....	48,586	48,640	48,804	49,269	50,030
<b>Net property, plant, and equipment</b> .....	30,711	31,233	31,419	32,878	33,238
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	73	81
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	70,150	72,010	73,208	73,048	71,749
<b>Total Assets</b> .....	152,133	151,914	153,639	157,237	157,998
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,661	1,828	2,264	2,545	2,696
b. Commercial paper .....	23	103	140	135	161
c. Other short-term loans .....	579	278	387	418	259
Advances and prepayments by the U.S. Government .....	9	16	18	0	17
Trade accounts and trade notes payable .....	14,048	13,716	13,545	14,147	14,245
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	184	57	278	393	420
b. Other .....	7	13	37	30	44
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,356	1,462	1,789	2,121	787
b. Bonds and debentures .....	284	253	482	442	365
c. Other long-term loans .....	749	892	1,022	442	807
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,892	11,336	10,103	10,317	11,607
<b>Total current liabilities</b> .....	29,793	29,954	30,065	30,988	31,408
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	15,472	15,565	16,832	16,258	17,064
b. Bonds and debentures .....	15,801	15,755	15,464	16,713	16,634
c. Other long-term loans .....	10,902	11,107	10,562	11,723	10,855
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	24,992	24,475	23,086	22,492	22,510
<b>Total liabilities</b> .....	96,961	96,856	96,009	98,174	98,470
Capital stock and other capital .....	39,624	38,247	39,735	39,042	39,345
Retained earnings .....	30,307	31,201	31,926	33,750	34,440
Cumulative foreign currency translation adjustment .....	(1,368)	(2,450)	(2,506)	(1,854)	(1,897)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,204)	(6,628)	(6,048)	(5,795)	(6,130)
Less: Treasury stock at cost .....	5,187	5,313	5,478	6,079	6,230
<b>Stockholders' equity</b> .....	55,173	55,058	57,630	59,063	59,528
<b>Total Liabilities and Stockholders' Equity</b> .....	152,133	151,914	153,639	157,237	157,998
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	21,479	18,716	18,947	20,250	21,523



**Table 52.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	13,920	13,790	13,904	12,479	12,965
Depreciation, depletion, and amortization of property, plant, and equipment .....	413	423	376	403	384
All other operating costs and expenses .....	12,391	12,494	12,533	10,701	11,204
<b>Income (loss) from operations</b> .....	1,115	873	996	1,374	1,377
Interest expense .....	405	415	371	355	351
Dividend income .....	1	2	1	2	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	49	35	44	52	(27)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(7)	(80)	(12)	100	948
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	32	(157)	(24)	35	53
<b>Income (loss) before income taxes</b> .....	785	258	633	1,209	2,000
Provision for current and deferred domestic income taxes:					
a. Federal .....	114	(66)	146	193	199
b. Other .....	3	(14)	6	16	10
<b>Income (loss) after income taxes</b> .....	668	338	481	1,000	1,791
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	668	338	481	1,000	1,791
Cash dividends charged to retained earnings in this quarter .....	277	341	310	316	447
<b>Net income retained in business</b> .....	391	(3)	171	684	1,344
Retained earnings at beginning of quarter .....	8,434	8,778	9,199	8,549	8,669
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(104)	9	104	(13)	(63)
<b>Retained earnings at end of quarter</b> .....	8,721	8,785	9,474	9,220	9,950
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.97	3.07	2.70	3.23	2.96
All other operating costs and expenses .....	89.02	90.60	90.14	85.76	86.42
<b>Income (loss) from operations</b> .....	8.01	6.33	7.16	11.01	10.62
Interest expense .....	2.91	3.01	2.67	2.84	2.71
Dividend income .....	0.01	0.01	0.00	0.02	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	0.26	0.31	0.42	(0.21)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.05)	(0.58)	(0.08)	0.80	7.31
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.23	(1.14)	(0.17)	0.28	0.41
<b>Income (loss) before income taxes</b> .....	5.64	1.87	4.55	9.69	15.43
Provision for current and deferred domestic income taxes .....	0.84	(0.58)	1.09	1.68	1.61
<b>Income (loss) after income taxes</b> .....	4.80	2.45	3.46	8.01	13.82
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.23	4.71	11.88	22.88	42.09
After income taxes .....	12.96	6.17	9.03	18.92	37.70
Annual rate of profit on total assets:					
Before income taxes .....	5.11	1.74	4.36	8.34	14.41
After income taxes .....	4.35	2.28	3.31	6.89	12.91

**Table 52.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 321,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	2,279	2,229	2,175	2,518	2,539
Time deposits in the U.S., including negotiable certificates of deposit .....	54	51	53	41	4
Cash and deposits outside the U.S. ....	31	32	30	30	15
<b>Total cash on hand and in banks</b> .....	<b>2,364</b>	<b>2,312</b>	<b>2,258</b>	<b>2,589</b>	<b>2,559</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	23	20	23	23	24
Commercial and finance company paper of U.S. issuers .....	13,953	13,637	13,437	13,563	14,401
State and local government securities, due in 1 year or less .....	4	4	1	3	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	323	306	275	204	194
<b>Total cash, U.S. Government and other securities</b> .....	<b>16,667</b>	<b>16,280</b>	<b>15,993</b>	<b>16,382</b>	<b>17,178</b>
Trade receivables from the U.S. Government .....	1	1	1	3	3
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	3,705	3,254	3,655	3,635	3,384
<b>Total receivables</b> .....	<b>3,706</b>	<b>3,256</b>	<b>3,657</b>	<b>3,638</b>	<b>3,386</b>
Inventories .....	5,668	5,893	5,602	5,012	4,790
All other current assets .....	1,663	1,435	1,109	1,069	1,205
<b>Total current assets</b> .....	<b>27,703</b>	<b>26,864</b>	<b>26,361</b>	<b>26,101</b>	<b>26,559</b>
Property, plant, and equipment .....	27,440	26,877	27,038	27,622	27,076
Land and mineral rights .....	12,661	12,622	12,895	12,605	12,519
Less: Accumulated depreciation, depletion, and amortization .....	18,744	18,840	19,320	19,143	18,991
<b>Net property, plant, and equipment</b> .....	<b>21,357</b>	<b>20,658</b>	<b>20,612</b>	<b>21,083</b>	<b>20,604</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	12,418	11,894	11,104	10,825	8,353
<b>Total Assets</b> .....	<b>61,479</b>	<b>59,417</b>	<b>58,077</b>	<b>58,010</b>	<b>55,515</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	419	392	513	276	198
b. Commercial paper .....	19	17	33	35	26
c. Other short-term loans .....	208	201	158	171	193
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	2,665	2,486	2,438	2,614	2,534
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	294	291	293	270	293
b. Other .....	34	57	56	47	40
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	398	464	421	248	174
b. Bonds and debentures .....	1	2	2	2	2
c. Other long-term loans .....	450	547	364	135	89
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,660	2,595	2,161	2,369	2,585
<b>Total current liabilities</b> .....	<b>7,149</b>	<b>7,052</b>	<b>6,440</b>	<b>6,167</b>	<b>6,134</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,878	4,785	5,236	5,109	4,753
b. Bonds and debentures .....	4,984	5,181	5,200	5,614	5,611
c. Other long-term loans .....	5,799	4,388	4,122	4,241	4,231
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	18,055	16,074	15,774	15,736	15,780
<b>Total liabilities</b> .....	<b>40,865</b>	<b>37,481</b>	<b>36,772</b>	<b>36,868</b>	<b>36,509</b>
Capital stock and other capital .....	15,054	15,063	13,869	14,184	11,677
Retained earnings .....	8,721	8,785	9,474	9,220	9,950
Cumulative foreign currency translation adjustment .....	446	419	370	409	251
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,966)	(1,645)	(1,715)	(1,913)	(2,169)
Less: Treasury stock at cost .....	642	685	693	759	703
<b>Stockholders' equity</b> .....	<b>20,613</b>	<b>21,936</b>	<b>21,305</b>	<b>21,142</b>	<b>19,006</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>61,479</b>	<b>59,417</b>	<b>58,077</b>	<b>58,010</b>	<b>55,515</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,554	19,812	19,921	19,934	20,425

**Table 53.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	23,452	21,280	18,644	23,982	27,297
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,221	1,301	1,252	1,208	1,269
All other operating costs and expenses .....	20,020	18,627	17,550	20,534	23,073
<b>Income (loss) from operations</b> .....	<b>2,211</b>	<b>1,353</b>	<b>(158)</b>	<b>2,240</b>	<b>2,955</b>
Interest expense .....	599	599	653	648	675
Dividend income .....	124	4	17	26	5
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	163	314	264	95	830
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	65	(152)	3	(50)	17
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	882	153	92	463	421
<b>Income (loss) before income taxes</b> .....	<b>2,847</b>	<b>1,072</b>	<b>(435)</b>	<b>2,125</b>	<b>3,552</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	209	22	(130)	370	700
b. Other .....	46	32	4	12	(185)
<b>Income (loss) after income taxes</b> .....	<b>2,592</b>	<b>1,019</b>	<b>(310)</b>	<b>1,743</b>	<b>3,036</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,592</b>	<b>1,019</b>	<b>(310)</b>	<b>1,743</b>	<b>3,036</b>
Cash dividends charged to retained earnings in this quarter .....	720	567	361	907	292
<b>Net income retained in business</b> .....	<b>1,873</b>	<b>452</b>	<b>(671)</b>	<b>836</b>	<b>2,744</b>
Retained earnings at beginning of quarter .....	9,710	11,621	12,172	7,560	8,572
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	5	(30)	(206)	(10)	(134)
<b>Retained earnings at end of quarter</b> .....	<b>11,587</b>	<b>12,042</b>	<b>11,295</b>	<b>8,386</b>	<b>11,181</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.21	6.11	6.72	5.04	4.65
All other operating costs and expenses .....	85.37	87.53	94.13	85.63	84.53
<b>Income (loss) from operations</b> .....	<b>9.43</b>	<b>6.36</b>	<b>(0.85)</b>	<b>9.34</b>	<b>10.83</b>
Interest expense .....	2.55	2.82	3.51	2.70	2.47
Dividend income .....	0.53	0.02	0.09	0.11	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.69	1.47	1.42	0.40	3.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.28	(0.72)	0.02	(0.21)	0.06
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.76	0.72	0.50	1.93	1.54
<b>Income (loss) before income taxes</b> .....	<b>12.14</b>	<b>5.04</b>	<b>(2.33)</b>	<b>8.86</b>	<b>13.01</b>
Provision for current and deferred domestic income taxes .....	1.09	0.25	(0.67)	1.59	1.89
<b>Income (loss) after income taxes</b> .....	<b>11.05</b>	<b>4.79</b>	<b>(1.66)</b>	<b>7.27</b>	<b>11.12</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.20	4.84	(2.03)	10.18	16.49
After income taxes .....	12.02	4.60	(1.45)	8.35	14.10
Annual rate of profit on total assets:					
Before income taxes .....	6.90	2.57	(1.05)	5.11	8.53
After income taxes .....	6.29	2.45	(0.74)	4.19	7.29

**Table 53.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 327,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	6,106	6,719	4,780	4,838	5,031
Time deposits in the U.S., including negotiable certificates of deposit .....	75	109	71	82	39
Cash and deposits outside the U.S. ....	242	177	260	249	317
<b>Total cash on hand and in banks</b> .....	<b>6,423</b>	<b>7,005</b>	<b>5,111</b>	<b>5,169</b>	<b>5,387</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	3	3	3	12	10
Commercial and finance company paper of U.S. issuers .....	82	114	398	62	117
State and local government securities, due in 1 year or less .....	1	2	2	2	2
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	256	175	168	138	188
<b>Total cash, U.S. Government and other securities</b> .....	<b>6,765</b>	<b>7,298</b>	<b>5,681</b>	<b>5,382</b>	<b>5,704</b>
Trade receivables from the U.S. Government .....	264	242	209	102	118
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	11,486	9,200	9,957	11,699	13,002
<b>Total receivables</b> .....	<b>11,750</b>	<b>9,442</b>	<b>10,166</b>	<b>11,802</b>	<b>13,120</b>
Inventories .....	11,335	11,753	12,343	12,661	12,825
All other current assets .....	4,872	4,847	4,916	4,936	4,783
<b>Total current assets</b> .....	<b>34,723</b>	<b>33,341</b>	<b>33,106</b>	<b>34,781</b>	<b>36,432</b>
Property, plant, and equipment .....	91,769	93,378	93,589	94,886	97,255
Land and mineral rights .....	16,776	16,952	16,809	17,085	17,131
Less: Accumulated depreciation, depletion, and amortization .....	53,851	54,610	55,262	56,804	59,142
<b>Net property, plant, and equipment</b> .....	<b>54,694</b>	<b>55,720</b>	<b>55,136</b>	<b>55,167</b>	<b>55,244</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	51	4	4	3	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	75,470	77,552	78,098	76,540	74,839
<b>Total Assets</b> .....	<b>164,939</b>	<b>166,617</b>	<b>166,344</b>	<b>166,492</b>	<b>166,515</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	641	1,035	972	1,079	1,189
b. Commercial paper .....	130	69	89	174	125
c. Other short-term loans .....	1,603	1,789	1,847	1,512	1,583
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	7,601	7,960	7,841	9,400	9,226
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	263	80	101	208	262
b. Other .....	89	38	56	36	52
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	558	601	516	420	455
b. Bonds and debentures .....	220	164	59	716	811
c. Other long-term loans .....	867	1,274	1,550	1,593	1,422
All other current liabilities, including excise and sales taxes, and accrued expenses .....	6,546	6,126	5,933	5,992	5,874
<b>Total current liabilities</b> .....	<b>18,519</b>	<b>19,138</b>	<b>18,963</b>	<b>21,129</b>	<b>20,998</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,997	7,765	9,146	9,796	9,977
b. Bonds and debentures .....	13,896	13,912	13,929	12,756	11,747
c. Other long-term loans .....	18,445	18,923	19,154	18,753	18,763
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	19,819	18,221	19,536	20,528	18,873
<b>Total liabilities</b> .....	<b>78,677</b>	<b>77,959</b>	<b>80,728</b>	<b>82,962</b>	<b>80,358</b>
Capital stock and other capital .....	80,746	82,003	82,302	83,242	82,180
Retained earnings .....	11,587	12,042	11,295	8,386	11,181
Cumulative foreign currency translation adjustment .....	903	(23)	(218)	381	5,855
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,312)	574	153	5	(4,288)
Less: Treasury stock at cost .....	4,663	5,938	7,917	8,485	8,771
<b>Stockholders' equity</b> .....	<b>86,262</b>	<b>88,658</b>	<b>85,616</b>	<b>83,530</b>	<b>86,157</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>164,939</b>	<b>166,617</b>	<b>166,344</b>	<b>166,492</b>	<b>166,515</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	16,204	14,203	14,144	13,652	15,433

**Table 54.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	54,291	53,660	56,250	60,974	62,214
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,249	2,288	2,340	2,382	2,261
All other operating costs and expenses .....	48,646	48,698	50,644	54,807	55,339
<b>Income (loss) from operations</b> .....	<b>3,396</b>	<b>2,673</b>	<b>3,266</b>	<b>3,784</b>	<b>4,613</b>
Interest expense .....	899	1,000	940	967	1,009
Dividend income .....	165	182	170	142	206
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(15)	65	44	147	(109)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,562)	(1,793)	(810)	(67)	(205)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	253	720	972	946	962
<b>Income (loss) before income taxes</b> .....	<b>1,337</b>	<b>848</b>	<b>2,701</b>	<b>3,985</b>	<b>4,458</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	466	629	603	921	854
b. Other .....	26	(6)	120	41	74
<b>Income (loss) after income taxes</b> .....	<b>845</b>	<b>225</b>	<b>1,979</b>	<b>3,024</b>	<b>3,529</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>845</b>	<b>225</b>	<b>1,979</b>	<b>3,024</b>	<b>3,529</b>
Cash dividends charged to retained earnings in this quarter .....	852	733	863	868	938
<b>Net income retained in business</b> .....	<b>(6)</b>	<b>(509)</b>	<b>1,115</b>	<b>2,155</b>	<b>2,592</b>
Retained earnings at beginning of quarter .....	53,121	52,624	53,444	53,351	55,188
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(105)	740	(135)	(56)	(149)
<b>Retained earnings at end of quarter</b> .....	<b>53,010</b>	<b>52,855</b>	<b>54,424</b>	<b>55,450</b>	<b>57,631</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.14	4.26	4.16	3.91	3.63
All other operating costs and expenses .....	89.60	90.75	90.03	89.89	88.95
<b>Income (loss) from operations</b> .....	<b>6.26</b>	<b>4.98</b>	<b>5.81</b>	<b>6.21</b>	<b>7.42</b>
Interest expense .....	1.66	1.86	1.67	1.59	1.62
Dividend income .....	0.30	0.34	0.30	0.23	0.33
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.03)	0.12	0.08	0.24	(0.18)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.88)	(3.34)	(1.44)	(0.11)	(0.33)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.47	1.34	1.73	1.55	1.55
<b>Income (loss) before income taxes</b> .....	<b>2.46</b>	<b>1.58</b>	<b>4.80</b>	<b>6.54</b>	<b>7.16</b>
Provision for current and deferred domestic income taxes .....	0.91	1.16	1.29	1.58	1.49
<b>Income (loss) after income taxes</b> .....	<b>1.56</b>	<b>0.42</b>	<b>3.52</b>	<b>4.96</b>	<b>5.67</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	4.09	2.56	8.01	11.64	12.80
After income taxes .....	2.59	0.68	5.86	8.83	10.13
Annual rate of profit on total assets:					
Before income taxes .....	1.91	1.21	3.81	5.57	6.08
After income taxes .....	1.21	0.32	2.79	4.22	4.81

**Table 54.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 331,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	6,985	8,035	8,171	7,832	9,556
Time deposits in the U.S., including negotiable certificates of deposit .....	626	725	309	335	446
Cash and deposits outside the U.S. ....	86	247	274	360	275
<b>Total cash on hand and in banks</b> .....	7,698	9,006	8,755	8,526	10,277
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	48	30	102	102	103
b. Other, due in 1 year or less .....	1,538	1,547	1,922	1,899	1,885
Commercial and finance company paper of U.S. issuers .....	323	326	309	484	514
State and local government securities, due in 1 year or less .....	1	6	11	10	9
Foreign securities, due in 1 year or less .....	1	2	2	2	2
Other short-term financial investments .....	1,363	1,631	1,181	1,049	1,063
<b>Total cash, U.S. Government and other securities</b> .....	10,973	12,548	12,280	12,074	13,854
Trade receivables from the U.S. Government .....	8	3	29	45	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	24,651	23,182	25,949	26,751	27,854
<b>Total receivables</b> .....	24,659	23,185	25,977	26,795	27,885
Inventories .....	31,131	31,497	32,631	33,258	35,700
All other current assets .....	18,077	18,510	18,101	18,014	18,880
<b>Total current assets</b> .....	84,839	85,740	88,991	90,142	96,319
Property, plant, and equipment .....	160,527	162,910	162,785	164,546	166,047
Land and mineral rights .....	9,502	9,590	9,386	9,329	9,311
Less: Accumulated depreciation, depletion, and amortization .....	74,974	75,875	74,736	76,261	77,700
<b>Net property, plant, and equipment</b> .....	95,055	96,626	97,434	97,615	97,659
U.S. Treasury and Federal agency securities, due in more than 1 year .....	9	20	25	29	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	100,088	97,756	97,511	98,600	99,302
<b>Total Assets</b> .....	279,991	280,142	283,960	286,385	293,306
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,440	2,445	2,527	1,788	2,462
b. Commercial paper .....	0	0	4	40	140
c. Other short-term loans .....	3,932	3,841	4,146	3,629	3,801
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	19,016	18,417	20,102	20,822	21,603
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	522	290	579	888	492
b. Other .....	151	158	155	166	146
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,049	790	719	810	737
b. Bonds and debentures .....	2,023	1,719	1,846	647	975
c. Other long-term loans .....	836	1,114	1,266	860	905
All other current liabilities, including excise and sales taxes, and accrued expenses .....	10,287	10,383	10,031	10,774	11,484
<b>Total current liabilities</b> .....	40,255	39,156	41,374	40,424	42,745
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	9,574	10,279	10,733	11,672	11,982
b. Bonds and debentures .....	39,116	38,633	38,232	38,129	40,773
c. Other long-term loans .....	12,636	14,011	14,150	14,454	14,485
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	47,596	45,614	44,531	44,717	44,001
<b>Total liabilities</b> .....	149,177	147,694	149,021	149,397	153,986
Capital stock and other capital .....	100,338	101,695	101,505	101,484	101,339
Retained earnings .....	53,010	52,855	54,424	55,450	57,631
Cumulative foreign currency translation adjustment .....	750	475	782	1,093	706
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,704)	(10,842)	(10,808)	(10,489)	(9,892)
Less: Treasury stock at cost .....	11,579	11,736	10,964	10,549	10,463
<b>Stockholders' equity</b> .....	130,814	132,448	134,939	136,989	139,321
<b>Total Liabilities and Stockholders' Equity</b> .....	279,991	280,142	283,960	286,385	293,306
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	44,584	46,584	47,616	49,717	53,575

**Table 55.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	27,934	28,054	29,288	32,040	32,822
Depreciation, depletion, and amortization of property, plant, and equipment .....	919	910	904	904	875
All other operating costs and expenses .....	25,825	26,297	27,688	30,077	29,721
<b>Income (loss) from operations</b> .....	1,190	847	696	1,059	2,226
Interest expense .....	462	459	432	440	443
Dividend income .....	18	19	37	29	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(70)	(35)	(30)	(7)	(100)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,205)	271	(21)	(55)	(357)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(543)	106	102	198	(39)
<b>Income (loss) before income taxes</b> .....	(1,072)	749	351	784	1,307
Provision for current and deferred domestic income taxes:					
a. Federal .....	176	141	99	222	273
b. Other .....	3	14	12	15	21
<b>Income (loss) after income taxes</b> .....	(1,252)	595	239	548	1,012
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	(1,252)	595	239	548	1,012
Cash dividends charged to retained earnings in this quarter .....	368	396	343	351	387
<b>Net income retained in business</b> .....	(1,620)	199	(104)	197	626
Retained earnings at beginning of quarter .....	15,138	13,652	14,504	13,889	13,652
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(35)	762	(89)	(28)	(160)
<b>Retained earnings at end of quarter</b> .....	13,483	14,613	14,311	14,058	14,117
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.29	3.24	3.09	2.82	2.67
All other operating costs and expenses .....	92.45	93.74	94.54	93.87	90.55
<b>Income (loss) from operations</b> .....	4.26	3.02	2.38	3.31	6.78
Interest expense .....	1.65	1.64	1.48	1.37	1.35
Dividend income .....	0.07	0.07	0.12	0.09	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.25)	(0.12)	(0.10)	(0.02)	(0.30)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4.31)	0.97	(0.07)	(0.17)	(1.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(1.94)	0.38	0.35	0.62	(0.12)
<b>Income (loss) before income taxes</b> .....	(3.84)	2.67	1.20	2.45	3.98
Provision for current and deferred domestic income taxes .....	0.64	0.55	0.38	0.74	0.90
<b>Income (loss) after income taxes</b> .....	(4.48)	2.12	0.82	1.71	3.08
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	(11.07)	7.39	3.45	7.63	12.76
After income taxes .....	(12.93)	5.87	2.35	5.32	9.88
Annual rate of profit on total assets:					
Before income taxes .....	(4.14)	2.90	1.35	3.01	4.93
After income taxes .....	(4.83)	2.30	0.92	2.10	3.81

<sup>1</sup> Included in Primary Metals.

**Table 55.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	3,891	4,426	3,958	3,769	3,542
Time deposits in the U.S., including negotiable certificates of deposit .....	33	33	19	11	13
Cash and deposits outside the U.S. ....	71	214	244	337	260
<b>Total cash on hand and in banks</b> .....	<b>3,994</b>	<b>4,673</b>	<b>4,221</b>	<b>4,117</b>	<b>3,815</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	48	28	100	100	100
b. Other, due in 1 year or less .....	0	1	1	1	1
Commercial and finance company paper of U.S. issuers .....	0	1	1	1	1
State and local government securities, due in 1 year or less .....	0	4	6	5	5
Foreign securities, due in 1 year or less .....	0	2	2	2	2
Other short-term financial investments .....	654	872	662	645	684
<b>Total cash, U.S. Government and other securities</b> .....	<b>4,696</b>	<b>5,581</b>	<b>4,992</b>	<b>4,871</b>	<b>4,608</b>
Trade receivables from the U.S. Government .....	0	0	0	5	5
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,990	12,571	13,640	14,092	14,758
<b>Total receivables</b> .....	<b>12,990</b>	<b>12,571</b>	<b>13,640</b>	<b>14,097</b>	<b>14,763</b>
Inventories .....	18,016	18,195	18,698	18,763	20,275
All other current assets .....	3,784	3,925	3,906	4,097	4,027
<b>Total current assets</b> .....	<b>39,487</b>	<b>40,272</b>	<b>41,236</b>	<b>41,828</b>	<b>43,672</b>
Property, plant, and equipment .....	72,003	73,025	73,416	74,172	74,610
Land and mineral rights .....	1,648	1,674	1,589	1,576	1,604
Less: Accumulated depreciation, depletion, and amortization .....	39,236	39,753	40,222	41,044	41,303
<b>Net property, plant, and equipment</b> .....	<b>34,414</b>	<b>34,946</b>	<b>34,784</b>	<b>34,703</b>	<b>34,911</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	7	8	8	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	29,669	28,173	28,018	27,877	27,557
<b>Total Assets</b> .....	<b>103,570</b>	<b>103,398</b>	<b>104,047</b>	<b>104,416</b>	<b>106,149</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,022	1,086	1,175	843	816
b. Commercial paper .....	0	0	4	40	41
c. Other short-term loans .....	1,777	1,521	1,603	1,333	1,395
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	9,433	9,224	9,963	10,637	11,045
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	74	47	165	132	107
b. Other .....	122	137	128	127	118
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	212	208	249	263	287
b. Bonds and debentures .....	834	737	834	252	579
c. Other long-term loans .....	785	756	905	529	554
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,856	4,767	4,658	4,907	5,659
<b>Total current liabilities</b> .....	<b>19,115</b>	<b>18,483</b>	<b>19,685</b>	<b>19,062</b>	<b>20,601</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,352	3,484	3,605	3,471	3,300
b. Bonds and debentures .....	14,502	14,268	13,917	14,431	15,760
c. Other long-term loans .....	7,639	8,440	8,440	8,592	8,687
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	20,254	18,173	17,750	17,717	16,836
<b>Total liabilities</b> .....	<b>64,863</b>	<b>62,848</b>	<b>63,398</b>	<b>63,273</b>	<b>65,184</b>
Capital stock and other capital .....	33,420	33,479	33,205	33,250	32,473
Retained earnings .....	13,483	14,613	14,311	14,058	14,117
Cumulative foreign currency translation adjustment .....	18	(44)	9	71	(60)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(4,022)	(3,247)	(3,322)	(2,977)	(2,286)
Less: Treasury stock at cost .....	4,193	4,252	3,554	3,259	3,279
<b>Stockholders' equity</b> .....	<b>38,707</b>	<b>40,550</b>	<b>40,648</b>	<b>41,143</b>	<b>40,965</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>103,570</b>	<b>103,398</b>	<b>104,047</b>	<b>104,416</b>	<b>106,149</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	20,373	21,789	21,551	22,766	23,071

<sup>1</sup> Included in Primary Metals.



**Table 56.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	21,493	20,699	21,338	23,102	23,594
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,204	1,242	1,299	1,341	1,239
All other operating costs and expenses .....	18,867	18,355	18,296	19,996	20,860
<b>Income (loss) from operations</b> .....	<b>1,422</b>	<b>1,102</b>	<b>1,744</b>	<b>1,765</b>	<b>1,496</b>
Interest expense .....	394	495	467	485	519
Dividend income .....	145	161	132	108	184
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	86	77	74	159	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(342)	(2,061)	(793)	(12)	154
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	702	530	777	659	923
<b>Income (loss) before income taxes</b> .....	<b>1,620</b>	<b>(687)</b>	<b>1,466</b>	<b>2,193</b>	<b>2,232</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	89	285	269	442	334
b. Other .....	9	(19)	105	17	53
<b>Income (loss) after income taxes</b> .....	<b>1,522</b>	<b>(953)</b>	<b>1,093</b>	<b>1,735</b>	<b>1,845</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,522</b>	<b>(953)</b>	<b>1,093</b>	<b>1,735</b>	<b>1,845</b>
Cash dividends charged to retained earnings in this quarter .....	452	324	479	483	512
<b>Net income retained in business</b> .....	<b>1,069</b>	<b>(1,277)</b>	<b>613</b>	<b>1,252</b>	<b>1,333</b>
Retained earnings at beginning of quarter .....	23,977	24,347	23,491	23,479	24,744
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(89)	1	(48)	(49)	(12)
<b>Retained earnings at end of quarter</b> .....	<b>24,958</b>	<b>23,072</b>	<b>24,056</b>	<b>24,682</b>	<b>26,065</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	5.60	6.00	6.09	5.81	5.25
All other operating costs and expenses .....	87.78	88.68	85.74	86.55	88.41
<b>Income (loss) from operations</b> .....	<b>6.62</b>	<b>5.32</b>	<b>8.17</b>	<b>7.64</b>	<b>6.34</b>
Interest expense .....	1.83	2.39	2.19	2.10	2.20
Dividend income .....	0.68	0.78	0.62	0.47	0.78
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.40	0.37	0.34	0.69	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.59)	(9.96)	(3.72)	(0.05)	0.65
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.27	2.56	3.64	2.85	3.91
<b>Income (loss) before income taxes</b> .....	<b>7.54</b>	<b>(3.32)</b>	<b>6.87</b>	<b>9.49</b>	<b>9.46</b>
Provision for current and deferred domestic income taxes .....	0.46	1.28	1.75	1.99	1.64
<b>Income (loss) after income taxes</b> .....	<b>7.08</b>	<b>(4.60)</b>	<b>5.12</b>	<b>7.51</b>	<b>7.82</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	8.33	(3.58)	7.47	11.02	10.91
After income taxes .....	7.83	(4.97)	5.57	8.71	9.02
Annual rate of profit on total assets:					
Before income taxes .....	4.25	(1.82)	3.81	5.67	5.64
After income taxes .....	3.99	(2.52)	2.84	4.49	4.66

<sup>1</sup> Included in Primary Metals.

**Table 56.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	2,576	3,074	3,398	3,197	5,082
Time deposits in the U.S., including negotiable certificates of deposit .....	586	686	285	307	418
Cash and deposits outside the U.S. ....	16	32	29	21	14
<b>Total cash on hand and in banks</b> .....	<b>3,177</b>	<b>3,792</b>	<b>3,711</b>	<b>3,526</b>	<b>5,515</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	1,475	1,489	1,870	1,855	1,839
Commercial and finance company paper of U.S. issuers .....	251	242	223	366	410
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	319	363	176	73	40
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,222</b>	<b>5,887</b>	<b>5,980</b>	<b>5,820</b>	<b>7,803</b>
Trade receivables from the U.S. Government .....	8	3	29	40	26
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	8,829	7,992	9,291	9,376	9,733
<b>Total receivables</b> .....	<b>8,838</b>	<b>7,996</b>	<b>9,320</b>	<b>9,416</b>	<b>9,759</b>
Inventories .....	9,139	9,085	9,536	10,036	10,813
All other current assets .....	13,827	14,102	13,809	13,655	14,559
<b>Total current assets</b> .....	<b>37,025</b>	<b>37,069</b>	<b>38,645</b>	<b>38,926</b>	<b>42,934</b>
Property, plant, and equipment .....	80,284	81,100	80,303	80,859	81,464
Land and mineral rights .....	7,637	7,670	7,548	7,504	7,453
Less: Accumulated depreciation, depletion, and amortization .....	31,153	31,239	29,408	29,897	30,756
<b>Net property, plant, and equipment</b> .....	<b>56,767</b>	<b>57,532</b>	<b>58,443</b>	<b>58,466</b>	<b>58,161</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3	4	4	7	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	58,685	56,449	56,795	57,240	57,290
<b>Total Assets</b> .....	<b>152,480</b>	<b>151,053</b>	<b>153,887</b>	<b>154,640</b>	<b>158,389</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,268	1,215	1,212	782	1,197
b. Commercial paper .....	0	0	0	0	99
c. Other short-term loans .....	2,151	2,257	2,513	2,248	2,388
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	7,669	7,243	8,093	8,165	8,443
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	474	278	439	635	410
b. Other .....	25	27	25	26	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	595	524	414	494	398
b. Bonds and debentures .....	1,189	983	1,011	395	395
c. Other long-term loans .....	50	353	354	164	194
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,237	4,361	4,099	4,523	4,295
<b>Total current liabilities</b> .....	<b>17,658</b>	<b>17,242</b>	<b>18,161</b>	<b>17,432</b>	<b>17,850</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	1,723	1,989	2,076	3,082	3,168
b. Bonds and debentures .....	24,471	24,203	24,144	23,551	24,882
c. Other long-term loans .....	4,906	5,381	5,425	5,469	5,410
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	25,947	25,566	25,579	25,485	25,267
<b>Total liabilities</b> .....	<b>74,704</b>	<b>74,381</b>	<b>75,385</b>	<b>75,019</b>	<b>76,577</b>
Capital stock and other capital .....	64,182	65,139	65,384	65,547	66,425
Retained earnings .....	24,958	23,072	24,056	24,682	26,065
Cumulative foreign currency translation adjustment .....	704	450	690	905	760
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,979)	(6,886)	(6,831)	(6,796)	(6,822)
Less: Treasury stock at cost .....	5,088	5,103	4,797	4,717	4,616
<b>Stockholders' equity</b> .....	<b>77,776</b>	<b>76,672</b>	<b>78,502</b>	<b>79,621</b>	<b>81,812</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>152,480</b>	<b>151,053</b>	<b>153,887</b>	<b>154,640</b>	<b>158,389</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	19,368	19,827	20,484	21,494	25,084

<sup>1</sup> Included in Primary Metals.

**Table 57.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	4,863	4,908	5,624	5,832	5,798
Depreciation, depletion, and amortization of property, plant, and equipment .....	127	136	137	137	147
All other operating costs and expenses .....	3,953	4,047	4,661	4,735	4,758
<b>Income (loss) from operations</b> .....	784	725	826	960	892
Interest expense .....	43	45	41	41	47
Dividend income .....	1	2	1	5	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(31)	23	1	(5)	(4)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(16)	(4)	4	0	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	93	85	93	89	78
<b>Income (loss) before income taxes</b> .....	789	785	884	1,007	918
Provision for current and deferred domestic income taxes:					
a. Federal .....	201	204	235	257	246
b. Other .....	13	(1)	3	9	(1)
<b>Income (loss) after income taxes</b> .....	575	583	647	741	672
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	575	583	647	741	672
Cash dividends charged to retained earnings in this quarter .....	31	13	41	35	39
<b>Net income retained in business</b> .....	544	569	606	707	633
Retained earnings at beginning of quarter .....	14,006	14,625	15,449	15,983	16,793
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	18	(24)	2	20	23
<b>Retained earnings at end of quarter</b> .....	14,569	15,171	16,057	16,710	17,448
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.60	2.77	2.44	2.36	2.54
All other operating costs and expenses .....	81.28	82.46	82.88	81.18	82.07
<b>Income (loss) from operations</b> .....	16.12	14.77	14.69	16.46	15.38
Interest expense .....	0.88	0.92	0.73	0.71	0.81
Dividend income .....	0.03	0.03	0.03	0.09	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.63)	0.46	0.02	(0.09)	(0.07)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.33)	(0.07)	0.07	0.00	(0.03)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.92	1.73	1.65	1.52	1.34
<b>Income (loss) before income taxes</b> .....	16.22	16.00	15.73	17.27	15.84
Provision for current and deferred domestic income taxes .....	4.40	4.13	4.23	4.56	4.24
<b>Income (loss) after income taxes</b> .....	11.83	11.87	11.50	12.71	11.60
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.02	20.63	22.40	24.83	22.20
After income taxes .....	16.05	15.31	16.38	18.28	16.26
Annual rate of profit on total assets:					
Before income taxes .....	13.18	12.23	13.59	14.74	12.77
After income taxes .....	9.61	9.07	9.94	10.85	9.35

<sup>1</sup> Included in Primary Metals.

**Table 57.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3315,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	518	535	815	866	931
Time deposits in the U.S., including negotiable certificates of deposit .....	8	6	5	16	15
Cash and deposits outside the U.S. ....	0	1	2	2	1
<b>Total cash on hand and in banks</b> .....	<b>527</b>	<b>542</b>	<b>822</b>	<b>884</b>	<b>948</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	2	2	2	3
b. Other, due in 1 year or less .....	63	57	51	43	45
Commercial and finance company paper of U.S. issuers .....	72	83	85	117	103
State and local government securities, due in 1 year or less .....	1	1	5	5	4
Foreign securities, due in 1 year or less .....	1	0	0	0	0
Other short-term financial investments .....	391	396	342	331	340
<b>Total cash, U.S. Government and other securities</b> .....	<b>1,055</b>	<b>1,081</b>	<b>1,308</b>	<b>1,383</b>	<b>1,442</b>
Trade receivables from the U.S. Government .....	0	0	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	2,831	2,618	3,017	3,282	3,363
<b>Total receivables</b> .....	<b>2,831</b>	<b>2,618</b>	<b>3,017</b>	<b>3,282</b>	<b>3,363</b>
Inventories .....	3,976	4,217	4,398	4,460	4,613
All other current assets .....	465	484	386	262	294
<b>Total current assets</b> .....	<b>8,327</b>	<b>8,399</b>	<b>9,109</b>	<b>9,387</b>	<b>9,712</b>
Property, plant, and equipment .....	8,241	8,786	9,065	9,515	9,973
Land and mineral rights .....	218	246	249	250	254
Less: Accumulated depreciation, depletion, and amortization .....	4,585	4,883	5,106	5,319	5,640
<b>Net property, plant, and equipment</b> .....	<b>3,874</b>	<b>4,148</b>	<b>4,208</b>	<b>4,446</b>	<b>4,587</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	5	9	12	14	15
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	11,735	13,135	12,697	13,482	14,454
<b>Total Assets</b> .....	<b>23,941</b>	<b>25,691</b>	<b>26,026</b>	<b>27,329</b>	<b>28,769</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	150	143	139	163	450
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	4	63	30	48	18
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	1,914	1,950	2,045	2,020	2,114
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(26)	(36)	(26)	122	(25)
b. Other .....	4	(6)	2	13	(3)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	242	58	57	53	52
b. Bonds and debentures .....	0	0	0	0	0
c. Other long-term loans .....	1	5	7	167	156
All other current liabilities, including excise and sales taxes, and accrued expenses .....	1,195	1,254	1,273	1,344	1,530
<b>Total current liabilities</b> .....	<b>3,483</b>	<b>3,431</b>	<b>3,528</b>	<b>3,930</b>	<b>4,293</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	4,499	4,806	5,051	5,120	5,514
b. Bonds and debentures .....	142	162	172	147	131
c. Other long-term loans .....	91	190	284	393	389
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,395	1,874	1,202	1,515	1,898
<b>Total liabilities</b> .....	<b>9,610</b>	<b>10,464</b>	<b>10,238</b>	<b>11,105</b>	<b>12,225</b>
Capital stock and other capital .....	2,736	3,076	2,916	2,688	2,442
Retained earnings .....	14,569	15,171	16,057	16,710	17,448
Cumulative foreign currency translation adjustment .....	27	69	84	117	6
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(703)	(708)	(655)	(717)	(785)
Less: Treasury stock at cost .....	2,298	2,381	2,613	2,573	2,568
<b>Stockholders' equity</b> .....	<b>14,331</b>	<b>15,227</b>	<b>15,789</b>	<b>16,225</b>	<b>16,544</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>23,941</b>	<b>25,691</b>	<b>26,026</b>	<b>27,329</b>	<b>28,769</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	4,843	4,968	5,581	5,457	5,419

<sup>1</sup> Included in Primary Metals.

**Table 58.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	39,826	38,665	38,432	42,368	43,148
Depreciation, depletion, and amortization of property, plant, and equipment .....	966	1,026	998	1,058	1,092
All other operating costs and expenses .....	34,858	34,045	34,086	37,268	38,194
<b>Income (loss) from operations</b> .....	<b>4,002</b>	<b>3,594</b>	<b>3,348</b>	<b>4,043</b>	<b>3,862</b>
Interest expense .....	667	723	810	783	785
Dividend income .....	6	12	31	179	149
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	23	61	282	51	(9)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(188)	31	(33)	(36)	(133)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	863	467	723	964	1,161
<b>Income (loss) before income taxes</b> .....	<b>4,040</b>	<b>3,442</b>	<b>3,541</b>	<b>4,419</b>	<b>4,245</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	783	926	786	1,587	745
b. Other .....	51	73	53	83	39
<b>Income (loss) after income taxes</b> .....	<b>3,205</b>	<b>2,444</b>	<b>2,702</b>	<b>2,749</b>	<b>3,461</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>3,205</b>	<b>2,444</b>	<b>2,702</b>	<b>2,749</b>	<b>3,461</b>
Cash dividends charged to retained earnings in this quarter .....	986	1,126	1,078	1,509	1,574
<b>Net income retained in business</b> .....	<b>2,219</b>	<b>1,317</b>	<b>1,624</b>	<b>1,241</b>	<b>1,886</b>
Retained earnings at beginning of quarter .....	64,749	63,924	67,096	69,024	72,267
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(269)	158	15	(128)	18
<b>Retained earnings at end of quarter</b> .....	<b>66,700</b>	<b>65,399</b>	<b>68,734</b>	<b>70,137</b>	<b>74,172</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.43	2.65	2.60	2.50	2.53
All other operating costs and expenses .....	87.53	88.05	88.69	87.96	88.52
<b>Income (loss) from operations</b> .....	<b>10.05</b>	<b>9.30</b>	<b>8.71</b>	<b>9.54</b>	<b>8.95</b>
Interest expense .....	1.67	1.87	2.11	1.85	1.82
Dividend income .....	0.02	0.03	0.08	0.42	0.35
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.06	0.16	0.73	0.12	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.47)	0.08	(0.09)	(0.09)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.17	1.21	1.88	2.28	2.69
<b>Income (loss) before income taxes</b> .....	<b>10.14</b>	<b>8.90</b>	<b>9.21</b>	<b>10.43</b>	<b>9.84</b>
Provision for current and deferred domestic income taxes .....	2.10	2.58	2.18	3.94	1.82
<b>Income (loss) after income taxes</b> .....	<b>8.05</b>	<b>6.32</b>	<b>7.03</b>	<b>6.49</b>	<b>8.02</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.13	16.81	17.36	21.24	20.35
After income taxes .....	15.97	11.93	13.24	13.22	16.59
Annual rate of profit on total assets:					
Before income taxes .....	9.09	7.58	7.65	9.34	8.91
After income taxes .....	7.21	5.38	5.84	5.81	7.26

**Table 58.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 332,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,600	9,004	7,335	7,315	7,260
Time deposits in the U.S., including negotiable certificates of deposit .....	304	345	211	152	174
Cash and deposits outside the U.S. ....	88	89	67	89	97
<b>Total cash on hand and in banks</b> .....	<b>7,993</b>	<b>9,439</b>	<b>7,613</b>	<b>7,556</b>	<b>7,531</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	9	9	25	20	19
b. Other, due in 1 year or less .....	196	180	169	169	175
Commercial and finance company paper of U.S. issuers .....	219	216	170	177	180
State and local government securities, due in 1 year or less .....	121	149	116	156	177
Foreign securities, due in 1 year or less .....	1	1	1	2	1
Other short-term financial investments .....	532	541	586	709	955
<b>Total cash, U.S. Government and other securities</b> .....	<b>9,071</b>	<b>10,534</b>	<b>8,680</b>	<b>8,790</b>	<b>9,039</b>
Trade receivables from the U.S. Government .....	939	868	883	991	985
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,979	19,350	21,105	22,000	22,669
<b>Total receivables</b> .....	<b>21,918</b>	<b>20,218</b>	<b>21,988</b>	<b>22,990</b>	<b>23,654</b>
Inventories .....	20,260	20,662	21,939	22,566	23,330
All other current assets .....	7,956	8,363	8,172	8,514	8,576
<b>Total current assets</b> .....	<b>59,205</b>	<b>59,778</b>	<b>60,779</b>	<b>62,859</b>	<b>64,598</b>
Property, plant, and equipment .....	70,049	71,340	72,180	74,580	75,564
Land and mineral rights .....	1,823	1,842	1,810	1,809	1,855
Less: Accumulated depreciation, depletion, and amortization .....	43,627	44,083	44,511	46,299	46,788
<b>Net property, plant, and equipment</b> .....	<b>28,244</b>	<b>29,099</b>	<b>29,479</b>	<b>30,090</b>	<b>30,631</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	8	9	3	19	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	90,356	92,798	94,797	96,364	95,335
<b>Total Assets</b> .....	<b>177,814</b>	<b>181,684</b>	<b>185,058</b>	<b>189,333</b>	<b>190,583</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,849	2,433	2,891	3,352	3,382
b. Commercial paper .....	3,489	3,070	3,033	3,076	2,990
c. Other short-term loans .....	662	412	596	597	591
Advances and prepayments by the U.S. Government .....	509	608	633	634	606
Trade accounts and trade notes payable .....	12,210	12,365	12,767	12,855	13,145
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	673	887	994	1,087	983
b. Other .....	136	174	3	(27)	(31)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,459	2,409	2,687	2,606	2,947
b. Bonds and debentures .....	569	483	420	340	253
c. Other long-term loans .....	1,683	1,659	1,173	1,155	1,157
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,132	11,209	11,268	11,905	12,000
<b>Total current liabilities</b> .....	<b>36,374</b>	<b>35,709</b>	<b>36,464</b>	<b>37,580</b>	<b>38,023</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	16,056	17,392	18,468	18,152	18,137
b. Bonds and debentures .....	9,066	9,299	9,872	9,900	10,012
c. Other long-term loans .....	18,048	20,210	22,412	24,030	24,387
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	17,999	17,142	16,231	16,459	16,591
<b>Total liabilities</b> .....	<b>97,542</b>	<b>99,752</b>	<b>103,447</b>	<b>106,122</b>	<b>107,150</b>
Capital stock and other capital .....	39,450	41,245	40,294	40,841	39,378
Retained earnings .....	66,700	65,399	68,734	70,137	74,172
Cumulative foreign currency translation adjustment .....	(1,239)	(1,032)	(1,211)	(1,240)	(2,182)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(5,625)	(4,429)	(3,874)	(3,918)	(4,632)
Less: Treasury stock at cost .....	19,014	19,252	22,333	22,609	23,302
<b>Stockholders' equity</b> .....	<b>80,272</b>	<b>81,931</b>	<b>81,611</b>	<b>83,211</b>	<b>83,433</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>177,814</b>	<b>181,684</b>	<b>185,058</b>	<b>189,333</b>	<b>190,583</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	22,832	24,068	24,315	25,279	26,576

**Table 59.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	92,528	92,658	88,812	96,353	93,475
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,395	2,435	2,383	2,349	2,409
All other operating costs and expenses .....	81,197	81,732	79,776	84,582	82,154
<b>Income (loss) from operations</b> .....	<b>8,936</b>	<b>8,491</b>	<b>6,653</b>	<b>9,422</b>	<b>8,911</b>
Interest expense .....	1,431	1,422	1,372	1,412	1,365
Dividend income .....	132	199	140	228	99
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	327	826	551	533	356
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(788)	(212)	463	(109)	(669)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,389	3,953	2,755	3,417	3,793
<b>Income (loss) before income taxes</b> .....	<b>10,566</b>	<b>11,835</b>	<b>9,189</b>	<b>12,079</b>	<b>11,125</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,908	1,730	1,843	2,415	2,235
b. Other .....	227	33	157	205	302
<b>Income (loss) after income taxes</b> .....	<b>8,431</b>	<b>10,073</b>	<b>7,189</b>	<b>9,459</b>	<b>8,588</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>8,431</b>	<b>10,073</b>	<b>7,189</b>	<b>9,459</b>	<b>8,588</b>
Cash dividends charged to retained earnings in this quarter .....	1,983	2,909	1,974	2,892	3,029
<b>Net income retained in business</b> .....	<b>6,448</b>	<b>7,164</b>	<b>5,215</b>	<b>6,567</b>	<b>5,559</b>
Retained earnings at beginning of quarter .....	161,877	166,674	170,914	175,744	179,955
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(29)	217	(148)	(2,699)	(351)
<b>Retained earnings at end of quarter</b> .....	<b>168,296</b>	<b>174,055</b>	<b>175,981</b>	<b>179,613</b>	<b>185,163</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.59	2.63	2.68	2.44	2.58
All other operating costs and expenses .....	87.75	88.21	89.83	87.78	87.89
<b>Income (loss) from operations</b> .....	<b>9.66</b>	<b>9.16</b>	<b>7.49</b>	<b>9.78</b>	<b>9.53</b>
Interest expense .....	1.55	1.54	1.55	1.47	1.46
Dividend income .....	0.14	0.21	0.16	0.24	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.35	0.89	0.62	0.55	0.38
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.85)	(0.23)	0.52	(0.11)	(0.72)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	3.66	4.27	3.10	3.55	4.06
<b>Income (loss) before income taxes</b> .....	<b>11.42</b>	<b>12.77</b>	<b>10.35</b>	<b>12.54</b>	<b>11.90</b>
Provision for current and deferred domestic income taxes .....	2.31	1.90	2.25	2.72	2.71
<b>Income (loss) after income taxes</b> .....	<b>9.11</b>	<b>10.87</b>	<b>8.09</b>	<b>9.82</b>	<b>9.19</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.02	21.39	16.68	21.75	20.41
After income taxes .....	15.97	18.20	13.05	17.03	15.76
Annual rate of profit on total assets:					
Before income taxes .....	8.21	9.20	7.15	9.32	8.60
After income taxes .....	6.55	7.83	5.59	7.30	6.64

**Table 59.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 333,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	16,605	17,933	16,748	18,030	16,003
Time deposits in the U.S., including negotiable certificates of deposit .....	4,471	5,761	4,001	4,320	2,885
Cash and deposits outside the U.S. ....	1,643	1,529	1,516	1,588	1,982
<b>Total cash on hand and in banks</b> .....	<b>22,719</b>	<b>25,223</b>	<b>22,265</b>	<b>23,939</b>	<b>20,871</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	403	403	392	659	511
b. Other, due in 1 year or less .....	70	29	20	16	18
Commercial and finance company paper of U.S. issuers .....	663	637	515	743	989
State and local government securities, due in 1 year or less .....	287	119	146	119	125
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,366	4,192	3,539	3,094	2,590
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,508</b>	<b>30,603</b>	<b>26,877</b>	<b>28,569</b>	<b>25,104</b>
Trade receivables from the U.S. Government .....	310	203	217	247	190
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	47,533	45,919	47,837	48,953	48,236
<b>Total receivables</b> .....	<b>47,843</b>	<b>46,122</b>	<b>48,054</b>	<b>49,200</b>	<b>48,425</b>
Inventories .....	58,288	55,535	57,813	57,677	59,357
All other current assets .....	31,674	32,521	30,622	29,628	30,774
<b>Total current assets</b> .....	<b>166,313</b>	<b>164,781</b>	<b>163,366</b>	<b>165,074</b>	<b>163,660</b>
Property, plant, and equipment .....	124,277	126,021	126,088	128,229	129,589
Land and mineral rights .....	2,394	2,552	2,562	2,648	2,641
Less: Accumulated depreciation, depletion, and amortization .....	73,204	74,000	74,185	75,408	76,233
<b>Net property, plant, and equipment</b> .....	<b>53,467</b>	<b>54,573</b>	<b>54,465</b>	<b>55,469</b>	<b>55,997</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	326	302	210	228	230
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	294,501	295,055	296,379	297,368	297,805
<b>Total Assets</b> .....	<b>514,607</b>	<b>514,711</b>	<b>514,421</b>	<b>518,138</b>	<b>517,692</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,625	3,389	3,372	3,303	3,231
b. Commercial paper .....	1,761	2,873	3,873	3,193	2,662
c. Other short-term loans .....	3,532	3,539	2,639	2,110	2,377
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	31,628	30,900	31,799	32,649	31,726
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	4,953	5,806	5,826	5,460	5,399
b. Other .....	227	189	156	100	141
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,081	1,779	1,625	2,004	1,999
b. Bonds and debentures .....	2,106	2,235	2,089	1,172	1,145
c. Other long-term loans .....	3,258	2,670	3,414	2,731	2,707
All other current liabilities, including excise and sales taxes, and accrued expenses .....	68,522	65,561	61,829	62,924	66,680
<b>Total current liabilities</b> .....	<b>121,693</b>	<b>118,941</b>	<b>116,622</b>	<b>115,646</b>	<b>118,068</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	21,536	20,299	24,347	25,673	25,966
b. Bonds and debentures .....	37,911	37,224	36,419	38,094	38,094
c. Other long-term loans .....	29,843	30,867	30,930	32,799	34,720
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	92,503	86,010	85,736	83,750	82,827
<b>Total liabilities</b> .....	<b>303,487</b>	<b>293,342</b>	<b>294,054</b>	<b>295,963</b>	<b>299,676</b>
Capital stock and other capital .....	128,922	129,679	131,268	131,670	130,282
Retained earnings .....	168,296	174,055	175,981	179,613	185,163
Cumulative foreign currency translation adjustment .....	(2,786)	(2,288)	(2,487)	(2,136)	(3,922)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(17,270)	(10,960)	(10,819)	(11,701)	(13,204)
Less: Treasury stock at cost .....	66,043	69,117	73,576	75,271	80,302
<b>Stockholders' equity</b> .....	<b>211,120</b>	<b>221,369</b>	<b>220,367</b>	<b>222,175</b>	<b>218,017</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>514,607</b>	<b>514,711</b>	<b>514,421</b>	<b>518,138</b>	<b>517,692</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	44,620	45,840	46,744	49,427	45,591



**Table 60.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	141,451	153,381	137,457	142,356	146,747
Depreciation, depletion, and amortization of property, plant, and equipment .....	5,170	5,138	4,938	5,035	4,944
All other operating costs and expenses .....	121,680	130,854	117,702	120,704	123,918
<b>Income (loss) from operations</b> .....	14,601	17,389	14,817	16,617	17,886
Interest expense .....	2,725	2,802	2,872	2,931	2,845
Dividend income .....	97	171	40	129	148
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,414	2,107	855	874	656
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(45)	(355)	(1,401)	(32)	(445)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	19,178	24,195	19,990	21,732	20,149
<b>Income (loss) before income taxes</b> .....	32,520	40,704	31,430	36,388	35,547
Provision for current and deferred domestic income taxes:					
a. Federal .....	5,558	6,459	4,556	5,213	6,141
b. Other .....	735	1,932	1,237	885	841
<b>Income (loss) after income taxes</b> .....	26,226	32,313	25,637	30,291	28,565
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	26,226	32,313	25,637	30,291	28,565
Cash dividends charged to retained earnings in this quarter .....	10,313	7,990	9,628	8,083	10,761
<b>Net income retained in business</b> .....	15,913	24,322	16,009	22,208	17,804
Retained earnings at beginning of quarter .....	258,740	264,988	246,595	239,185	249,678
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,704)	(11,078)	(24,103)	(8,477)	(24,137)
<b>Retained earnings at end of quarter</b> .....	265,950	278,232	238,501	252,916	243,344
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.65	3.35	3.59	3.54	3.37
All other operating costs and expenses .....	86.02	85.31	85.63	84.79	84.44
<b>Income (loss) from operations</b> .....	10.32	11.34	10.78	11.67	12.19
Interest expense .....	1.93	1.83	2.09	2.06	1.94
Dividend income .....	0.07	0.11	0.03	0.09	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.00	1.37	0.62	0.61	0.45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	(0.23)	(1.02)	(0.02)	(0.30)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	13.56	15.77	14.54	15.27	13.73
<b>Income (loss) before income taxes</b> .....	22.99	26.54	22.87	25.56	24.22
Provision for current and deferred domestic income taxes .....	4.45	5.47	4.21	4.28	4.76
<b>Income (loss) after income taxes</b> .....	18.54	21.07	18.65	21.28	19.47
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	19.09	23.16	18.00	20.52	20.37
After income taxes .....	15.39	18.38	14.69	17.08	16.37
Annual rate of profit on total assets:					
Before income taxes .....	10.73	13.03	10.05	11.38	11.08
After income taxes .....	8.65	10.34	8.20	9.48	8.90

**Table 60.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 334,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	48,110	48,893	49,551	49,392	49,288
Time deposits in the U.S., including negotiable certificates of deposit .....	10,918	16,368	11,662	9,385	9,670
Cash and deposits outside the U.S. ....	10,410	12,232	10,297	13,006	13,039
<b>Total cash on hand and in banks</b> .....	<b>69,439</b>	<b>77,493</b>	<b>71,510</b>	<b>71,782</b>	<b>71,997</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,815	1,750	1,667	1,618	1,686
b. Other, due in 1 year or less .....	6,467	5,974	3,903	3,370	3,028
Commercial and finance company paper of U.S. issuers .....	10,113	9,690	11,339	7,609	7,040
State and local government securities, due in 1 year or less .....	1,415	1,260	1,089	1,064	652
Foreign securities, due in 1 year or less .....	447	425	307	269	326
Other short-term financial investments .....	33,150	31,727	28,366	30,776	19,532
<b>Total cash, U.S. Government and other securities</b> .....	<b>122,845</b>	<b>128,318</b>	<b>118,182</b>	<b>116,489</b>	<b>104,260</b>
Trade receivables from the U.S. Government .....	7,524	7,070	7,072	6,811	6,405
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	62,742	63,214	60,080	63,797	68,690
<b>Total receivables</b> .....	<b>70,266</b>	<b>70,284</b>	<b>67,152</b>	<b>70,608</b>	<b>75,095</b>
Inventories .....	49,409	48,744	48,653	48,870	49,652
All other current assets .....	65,818	72,402	66,481	66,786	66,005
<b>Total current assets</b> .....	<b>308,338</b>	<b>319,747</b>	<b>300,468</b>	<b>302,753</b>	<b>295,012</b>
Property, plant, and equipment .....	252,951	256,936	259,354	261,894	262,824
Land and mineral rights .....	8,079	8,490	8,999	9,458	9,933
Less: Accumulated depreciation, depletion, and amortization .....	158,670	161,214	162,067	163,773	165,169
<b>Net property, plant, and equipment</b> .....	<b>102,360</b>	<b>104,212</b>	<b>106,286</b>	<b>107,579</b>	<b>107,588</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	3,177	3,242	3,044	4,123	4,290
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	798,673	822,358	841,049	864,090	876,785
<b>Total Assets</b> .....	<b>1,212,548</b>	<b>1,249,559</b>	<b>1,250,847</b>	<b>1,278,545</b>	<b>1,283,675</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,601	1,790	5,651	5,161	4,329
b. Commercial paper .....	1,106	2,642	2,576	4,565	8,475
c. Other short-term loans .....	2,322	2,470	2,265	2,294	2,463
Advances and prepayments by the U.S. Government .....	4,076	4,192	4,154	4,110	4,047
Trade accounts and trade notes payable .....	52,011	59,016	51,317	52,915	58,246
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,798	2,777	3,158	2,615	2,441
b. Other .....	(65)	86	56	(29)	85
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,301	2,713	3,408	4,420	4,257
b. Bonds and debentures .....	18,352	16,271	16,976	11,344	8,040
c. Other long-term loans .....	1,167	1,534	1,502	1,431	1,588
All other current liabilities, including excise and sales taxes, and accrued expenses .....	106,815	108,501	105,272	107,026	114,033
<b>Total current liabilities</b> .....	<b>192,484</b>	<b>201,992</b>	<b>196,335</b>	<b>195,852</b>	<b>208,004</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	38,199	40,283	43,630	43,344	43,195
b. Bonds and debentures .....	100,731	104,239	107,827	114,329	115,625
c. Other long-term loans .....	68,058	67,854	67,844	79,435	81,179
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	131,651	132,160	136,942	136,147	137,519
<b>Total liabilities</b> .....	<b>531,123</b>	<b>546,528</b>	<b>552,577</b>	<b>569,108</b>	<b>585,522</b>
Capital stock and other capital .....	555,037	555,285	555,406	552,535	552,892
Retained earnings .....	265,950	278,232	238,501	252,916	243,344
Cumulative foreign currency translation adjustment .....	2,175	2,172	2,080	2,097	(451)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(33,060)	(25,754)	(24,918)	(23,268)	(20,857)
Less: Treasury stock at cost .....	108,676	106,906	72,799	74,843	76,775
<b>Stockholders' equity</b> .....	<b>681,425</b>	<b>703,030</b>	<b>698,270</b>	<b>709,437</b>	<b>698,153</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,212,548</b>	<b>1,249,559</b>	<b>1,250,847</b>	<b>1,278,545</b>	<b>1,283,675</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	115,854	117,754	104,132	106,901	87,008

**Table 61.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	46,873	55,037	44,755	44,503	49,012
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,298	1,371	1,183	1,236	1,131
All other operating costs and expenses .....	38,728	44,816	36,693	36,446	40,286
<b>Income (loss) from operations</b> .....	<b>6,848</b>	<b>8,850</b>	<b>6,880</b>	<b>6,822</b>	<b>7,594</b>
Interest expense .....	478	426	586	584	580
Dividend income .....	21	81	0	2	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(164)	248	266	(153)	(326)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(21)	103	(905)	(115)	(166)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	7,268	12,657	9,606	7,435	7,985
<b>Income (loss) before income taxes</b> .....	<b>13,473</b>	<b>21,513</b>	<b>15,262</b>	<b>13,406</b>	<b>14,508</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	2,851	3,216	1,730	1,607	3,030
b. Other .....	287	1,519	1,127	712	781
<b>Income (loss) after income taxes</b> .....	<b>10,335</b>	<b>16,779</b>	<b>12,406</b>	<b>11,087</b>	<b>10,698</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>10,335</b>	<b>16,779</b>	<b>12,406</b>	<b>11,087</b>	<b>10,698</b>
Cash dividends charged to retained earnings in this quarter .....	3,738	3,636	3,353	3,538	3,639
<b>Net income retained in business</b> .....	<b>6,598</b>	<b>13,143</b>	<b>9,053</b>	<b>7,549</b>	<b>7,059</b>
Retained earnings at beginning of quarter .....	190,864	189,263	162,787	153,563	154,879
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,687)	(8,235)	(18,727)	(5,602)	(17,583)
<b>Retained earnings at end of quarter</b> .....	<b>191,775</b>	<b>194,171</b>	<b>153,114</b>	<b>155,510</b>	<b>144,356</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.77	2.49	2.64	2.78	2.31
All other operating costs and expenses .....	82.62	81.43	81.99	81.89	82.20
<b>Income (loss) from operations</b> .....	<b>14.61</b>	<b>16.08</b>	<b>15.37</b>	<b>15.33</b>	<b>15.49</b>
Interest expense .....	1.02	0.77	1.31	1.31	1.18
Dividend income .....	0.04	0.15	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.35)	0.45	0.60	(0.34)	(0.67)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.05)	0.19	(2.02)	(0.26)	(0.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	15.50	23.00	21.46	16.71	16.29
<b>Income (loss) before income taxes</b> .....	<b>28.74</b>	<b>39.09</b>	<b>34.10</b>	<b>30.12</b>	<b>29.60</b>
Provision for current and deferred domestic income taxes .....	6.69	8.60	6.38	5.21	7.77
<b>Income (loss) after income taxes</b> .....	<b>22.05</b>	<b>30.49</b>	<b>27.72</b>	<b>24.91</b>	<b>21.83</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	25.83	39.32	29.09	25.37	28.82
After income taxes .....	19.82	30.67	23.64	20.98	21.25
Annual rate of profit on total assets:					
Before income taxes .....	14.43	21.96	16.26	13.62	14.64
After income taxes .....	11.07	17.13	13.22	11.26	10.79

<sup>1</sup> Included in Computer and Electronic Products.

**Table 61.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3341,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	9,385	9,552	9,278	7,797	9,734
Time deposits in the U.S., including negotiable certificates of deposit .....	47	53	62	37	40
Cash and deposits outside the U.S. ....	185	146	142	160	163
<b>Total cash on hand and in banks</b> .....	<b>9,617</b>	<b>9,751</b>	<b>9,483</b>	<b>7,993</b>	<b>9,937</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	245	187	222	220	226
b. Other, due in 1 year or less .....	1	8	81	54	51
Commercial and finance company paper of U.S. issuers .....	4,340	3,809	5,157	2,452	1,831
State and local government securities, due in 1 year or less .....	10	8	6	5	5
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	14,306	13,815	11,365	14,106	4,516
<b>Total cash, U.S. Government and other securities</b> .....	<b>28,520</b>	<b>27,577</b>	<b>26,313</b>	<b>24,831</b>	<b>16,566</b>
Trade receivables from the U.S. Government .....	598	539	530	482	486
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,914	19,011	15,473	17,049	21,249
<b>Total receivables</b> .....	<b>18,512</b>	<b>19,550</b>	<b>16,004</b>	<b>17,532</b>	<b>21,735</b>
Inventories .....	8,231	8,017	7,717	7,304	7,733
All other current assets .....	24,788	29,596	23,854	23,657	24,679
<b>Total current assets</b> .....	<b>80,050</b>	<b>84,740</b>	<b>73,888</b>	<b>73,324</b>	<b>70,713</b>
Property, plant, and equipment .....	41,810	42,587	41,471	42,216	42,811
Land and mineral rights .....	3,898	4,246	4,652	5,002	5,417
Less: Accumulated depreciation, depletion, and amortization .....	26,591	27,485	26,101	26,856	27,583
<b>Net property, plant, and equipment</b> .....	<b>19,117</b>	<b>19,347</b>	<b>20,022</b>	<b>20,363</b>	<b>20,646</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	174	215	232
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	274,423	287,722	281,372	299,900	304,824
<b>Total Assets</b> .....	<b>373,590</b>	<b>391,809</b>	<b>375,456</b>	<b>393,803</b>	<b>396,415</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	591	625	283	292	248
b. Commercial paper .....	0	0	0	2,000	6,306
c. Other short-term loans .....	20	22	84	40	55
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	21,716	27,669	19,444	19,186	24,150
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	356	454	420	219	270
b. Other .....	8	80	103	62	168
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	71	61	54	56	52
b. Bonds and debentures .....	11,122	8,999	7,990	7,737	5,383
c. Other long-term loans .....	7	20	59	64	114
All other current liabilities, including excise and sales taxes, and accrued expenses .....	33,288	34,960	33,693	35,511	39,104
<b>Total current liabilities</b> .....	<b>67,180</b>	<b>72,890</b>	<b>62,130</b>	<b>65,167</b>	<b>75,849</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	3,174	4,236	6,991	6,878	6,431
b. Bonds and debentures .....	28,118	27,815	28,903	28,244	28,524
c. Other long-term loans .....	18,068	17,892	17,432	29,719	30,163
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,439	50,137	50,122	52,439	54,067
<b>Total liabilities</b> .....	<b>164,979</b>	<b>172,970</b>	<b>165,577</b>	<b>182,448</b>	<b>195,034</b>
Capital stock and other capital .....	63,685	64,625	65,022	63,920	61,996
Retained earnings .....	191,775	194,171	153,114	155,510	144,356
Cumulative foreign currency translation adjustment .....	(634)	(614)	(581)	(556)	(635)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(7,592)	(3,926)	(4,075)	(3,774)	(534)
Less: Treasury stock at cost .....	38,622	35,417	3,601	3,744	3,803
<b>Stockholders' equity</b> .....	<b>208,611</b>	<b>218,840</b>	<b>209,878</b>	<b>211,355</b>	<b>201,380</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>373,590</b>	<b>391,809</b>	<b>375,456</b>	<b>393,803</b>	<b>396,415</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	12,870	11,850	11,758	8,157	(5,136)

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	31,256	31,614	28,926	30,774	30,539
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,092	1,077	1,044	1,012	1,025
All other operating costs and expenses .....	27,059	27,480	24,718	26,714	26,133
<b>Income (loss) from operations</b> .....	<b>3,105</b>	<b>3,057</b>	<b>3,164</b>	<b>3,048</b>	<b>3,381</b>
Interest expense .....	648	671	586	545	622
Dividend income .....	31	34	28	26	23
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,219	1,496	126	231	404
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(328)	202	(289)	1,100	51
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	2,238	2,109	2,769	5,315	2,779
<b>Income (loss) before income taxes</b> .....	<b>5,617</b>	<b>6,226</b>	<b>5,212</b>	<b>9,175</b>	<b>6,017</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	855	1,242	812	1,570	869
b. Other .....	80	112	55	97	4
<b>Income (loss) after income taxes</b> .....	<b>4,683</b>	<b>4,872</b>	<b>4,344</b>	<b>7,508</b>	<b>5,144</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>4,683</b>	<b>4,872</b>	<b>4,344</b>	<b>7,508</b>	<b>5,144</b>
Cash dividends charged to retained earnings in this quarter .....	1,708	1,698	1,819	1,893	2,166
<b>Net income retained in business</b> .....	<b>2,975</b>	<b>3,175</b>	<b>2,525</b>	<b>5,615</b>	<b>2,978</b>
Retained earnings at beginning of quarter .....	(51,009)	(48,150)	(47,212)	(47,266)	(43,523)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(901)	(2,002)	(3,201)	(1,688)	(1,439)
<b>Retained earnings at end of quarter</b> .....	<b>(48,936)</b>	<b>(46,977)</b>	<b>(47,887)</b>	<b>(43,340)</b>	<b>(41,985)</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.49	3.41	3.61	3.29	3.36
All other operating costs and expenses .....	86.57	86.92	85.45	86.81	85.57
<b>Income (loss) from operations</b> .....	<b>9.94</b>	<b>9.67</b>	<b>10.94</b>	<b>9.90</b>	<b>11.07</b>
Interest expense .....	2.07	2.12	2.03	1.77	2.04
Dividend income .....	0.10	0.11	0.10	0.09	0.08
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	3.90	4.73	0.43	0.75	1.32
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1.05)	0.64	(1.00)	3.57	0.17
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	7.16	6.67	9.57	17.27	9.10
<b>Income (loss) before income taxes</b> .....	<b>17.97</b>	<b>19.69</b>	<b>18.02</b>	<b>29.81</b>	<b>19.70</b>
Provision for current and deferred domestic income taxes .....	2.99	4.28	3.00	5.42	2.86
<b>Income (loss) after income taxes</b> .....	<b>14.98</b>	<b>15.41</b>	<b>15.02</b>	<b>24.40</b>	<b>16.84</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.68	17.04	14.66	25.45	17.04
After income taxes .....	13.07	13.34	12.22	20.83	14.57
Annual rate of profit on total assets:					
Before income taxes .....	8.50	9.40	7.99	13.83	9.11
After income taxes .....	7.08	7.35	6.66	11.32	7.79

<sup>1</sup> Included in Computer and Electronic Products.

**Table 62.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3342,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	13,717	11,254	10,743	12,155	12,463
Time deposits in the U.S., including negotiable certificates of deposit .....	1,313	2,304	1,974	1,710	2,071
Cash and deposits outside the U.S. ....	5,601	6,862	5,325	7,503	7,123
<b>Total cash on hand and in banks</b> .....	<b>20,632</b>	<b>20,420</b>	<b>18,042</b>	<b>21,368</b>	<b>21,657</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	166	146	156	99	61
b. Other, due in 1 year or less .....	3,955	3,558	1,480	1,408	1,374
Commercial and finance company paper of U.S. issuers .....	1,303	1,312	1,308	1,063	1,118
State and local government securities, due in 1 year or less .....	200	183	167	130	123
Foreign securities, due in 1 year or less .....	68	72	108	113	122
Other short-term financial investments .....	7,745	6,664	5,718	5,433	3,929
<b>Total cash, U.S. Government and other securities</b> .....	<b>34,068</b>	<b>32,355</b>	<b>26,979</b>	<b>29,613</b>	<b>28,384</b>
Trade receivables from the U.S. Government .....	4,249	3,746	3,866	3,806	3,661
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	13,190	12,630	12,139	12,510	12,928
<b>Total receivables</b> .....	<b>17,439</b>	<b>16,377</b>	<b>16,005</b>	<b>16,316</b>	<b>16,589</b>
Inventories .....	8,077	8,209	8,152	8,032	8,176
All other current assets .....	18,492	19,450	19,375	19,972	17,197
<b>Total current assets</b> .....	<b>78,077</b>	<b>76,389</b>	<b>70,511</b>	<b>73,933</b>	<b>70,346</b>
Property, plant, and equipment .....	37,376	37,699	37,719	38,066	38,236
Land and mineral rights .....	864	873	878	883	884
Less: Accumulated depreciation, depletion, and amortization .....	23,648	23,979	24,095	24,362	24,495
<b>Net property, plant, and equipment</b> .....	<b>14,591</b>	<b>14,593</b>	<b>14,502</b>	<b>14,587</b>	<b>14,625</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	340	365	50	405	424
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	171,469	173,661	175,958	176,373	178,676
<b>Total Assets</b> .....	<b>264,477</b>	<b>265,009</b>	<b>261,022</b>	<b>265,297</b>	<b>264,070</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	160	194	137	151	229
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	21	10	119	115	51
Advances and prepayments by the U.S. Government .....	1,589	1,529	1,345	1,418	1,467
Trade accounts and trade notes payable .....	8,253	8,483	7,942	8,120	8,138
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	442	471	365	542	439
b. Other .....	37	29	23	23	36
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	127	118	135	107	126
b. Bonds and debentures .....	3,880	3,717	5,254	1,198	925
c. Other long-term loans .....	10	34	9	39	113
All other current liabilities, including excise and sales taxes, and accrued expenses .....	32,081	32,121	31,304	30,691	32,399
<b>Total current liabilities</b> .....	<b>46,599</b>	<b>46,704</b>	<b>46,633</b>	<b>42,403</b>	<b>43,923</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,162	6,762	6,870	7,157	7,286
b. Bonds and debentures .....	32,243	32,685	32,572	40,729	40,479
c. Other long-term loans .....	816	854	797	1,037	1,016
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	34,394	31,856	31,956	29,765	30,139
<b>Total liabilities</b> .....	<b>121,214</b>	<b>118,862</b>	<b>118,828</b>	<b>121,092</b>	<b>122,842</b>
Capital stock and other capital .....	214,134	213,983	210,776	208,009	204,997
Retained earnings .....	(48,936)	(46,977)	(47,887)	(43,340)	(41,985)
Cumulative foreign currency translation adjustment .....	(305)	(283)	(357)	(283)	(552)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(11,409)	(9,599)	(9,172)	(8,277)	(8,230)
Less: Treasury stock at cost .....	10,222	10,978	11,166	11,904	13,003
<b>Stockholders' equity</b> .....	<b>143,262</b>	<b>146,147</b>	<b>142,194</b>	<b>144,205</b>	<b>141,227</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>264,477</b>	<b>265,009</b>	<b>261,022</b>	<b>265,297</b>	<b>264,070</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,477	29,685	23,878	31,529	26,423

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	63,321	66,731	63,776	67,079	67,197
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,780	2,691	2,711	2,787	2,788
All other operating costs and expenses .....	55,893	58,558	56,292	57,545	57,498
<b>Income (loss) from operations</b> .....	4,648	5,482	4,774	6,748	6,911
Interest expense .....	1,598	1,705	1,700	1,803	1,643
Dividend income .....	45	56	12	101	123
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	359	363	463	796	577
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	304	(660)	(207)	(1,017)	(331)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	9,672	9,429	7,615	8,982	9,385
<b>Income (loss) before income taxes</b> .....	13,430	12,965	10,956	13,807	15,023
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,853	2,001	2,014	2,035	2,242
b. Other .....	369	302	55	76	57
<b>Income (loss) after income taxes</b> .....	11,208	10,661	8,887	11,696	12,723
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	11,208	10,661	8,887	11,696	12,723
Cash dividends charged to retained earnings in this quarter .....	4,868	2,656	4,457	2,652	4,956
<b>Net income retained in business</b> .....	6,341	8,005	4,430	9,044	7,767
Retained earnings at beginning of quarter .....	118,886	123,875	131,020	132,888	138,322
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(2,116)	(841)	(2,175)	(1,186)	(5,116)
<b>Retained earnings at end of quarter</b> .....	123,111	131,038	133,275	140,746	140,973
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	4.39	4.03	4.25	4.15	4.15
All other operating costs and expenses .....	88.27	87.75	88.26	85.79	85.57
<b>Income (loss) from operations</b> .....	7.34	8.22	7.49	10.06	10.28
Interest expense .....	2.52	2.56	2.67	2.69	2.44
Dividend income .....	0.07	0.08	0.02	0.15	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.57	0.54	0.73	1.19	0.86
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.48	(0.99)	(0.33)	(1.52)	(0.49)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	15.27	14.13	11.94	13.39	13.97
<b>Income (loss) before income taxes</b> .....	21.21	19.43	17.18	20.58	22.36
Provision for current and deferred domestic income taxes .....	3.51	3.45	3.24	3.15	3.42
<b>Income (loss) after income taxes</b> .....	17.70	15.98	13.93	17.44	18.93
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.30	15.34	12.66	15.61	16.90
After income taxes .....	13.60	12.62	10.27	13.22	14.31
Annual rate of profit on total assets:					
Before income taxes .....	9.35	8.75	7.13	8.92	9.64
After income taxes .....	7.80	7.19	5.79	7.55	8.17

<sup>1</sup> Included in Computer and Electronic Products.

**Table 63.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups  
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	25,009	28,086	29,530	29,440	27,091
Time deposits in the U.S., including negotiable certificates of deposit .....	9,558	14,011	9,627	7,637	7,559
Cash and deposits outside the U.S. ....	4,624	5,224	4,829	5,343	5,753
<b>Total cash on hand and in banks</b> .....	<b>39,191</b>	<b>47,321</b>	<b>43,986</b>	<b>42,421</b>	<b>40,402</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	1,404	1,417	1,288	1,299	1,399
b. Other, due in 1 year or less .....	2,510	2,408	2,343	1,909	1,603
Commercial and finance company paper of U.S. issuers .....	4,470	4,569	4,875	4,093	4,091
State and local government securities, due in 1 year or less .....	1,204	1,069	917	929	524
Foreign securities, due in 1 year or less .....	379	353	199	156	204
Other short-term financial investments .....	11,099	11,248	11,283	11,238	11,087
<b>Total cash, U.S. Government and other securities</b> .....	<b>60,257</b>	<b>68,386</b>	<b>64,891</b>	<b>62,044</b>	<b>59,310</b>
Trade receivables from the U.S. Government .....	2,677	2,785	2,676	2,522	2,259
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	31,638	31,573	32,468	34,238	34,512
<b>Total receivables</b> .....	<b>34,315</b>	<b>34,357</b>	<b>35,144</b>	<b>36,760</b>	<b>36,771</b>
Inventories .....	33,101	32,518	32,783	33,534	33,743
All other current assets .....	22,539	23,356	23,251	23,157	24,129
<b>Total current assets</b> .....	<b>150,211</b>	<b>158,617</b>	<b>156,068</b>	<b>155,496</b>	<b>153,953</b>
Property, plant, and equipment .....	173,765	176,650	180,164	181,612	181,777
Land and mineral rights .....	3,318	3,371	3,469	3,573	3,632
Less: Accumulated depreciation, depletion, and amortization .....	108,431	109,750	111,872	112,555	113,092
<b>Net property, plant, and equipment</b> .....	<b>68,651</b>	<b>70,272</b>	<b>71,762</b>	<b>72,630</b>	<b>72,317</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	2,838	2,877	2,820	3,503	3,635
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	352,781	360,975	383,719	387,817	393,285
<b>Total Assets</b> .....	<b>574,481</b>	<b>592,741</b>	<b>614,369</b>	<b>619,445</b>	<b>623,190</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	849	972	5,230	4,718	3,852
b. Commercial paper .....	1,106	2,642	2,576	2,565	2,169
c. Other short-term loans .....	2,281	2,438	2,061	2,139	2,357
Advances and prepayments by the U.S. Government .....	2,487	2,664	2,809	2,693	2,580
Trade accounts and trade notes payable .....	22,042	22,864	23,931	25,609	25,959
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	2,000	1,852	2,372	1,854	1,732
b. Other .....	(109)	(23)	(69)	(113)	(119)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,103	2,534	3,219	4,257	4,079
b. Bonds and debentures .....	3,350	3,555	3,732	2,409	1,731
c. Other long-term loans .....	1,150	1,480	1,434	1,328	1,361
All other current liabilities, including excise and sales taxes, and accrued expenses .....	41,446	41,420	40,276	40,824	42,530
<b>Total current liabilities</b> .....	<b>78,705</b>	<b>82,398</b>	<b>87,572</b>	<b>88,281</b>	<b>88,232</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	27,863	29,284	29,769	29,309	29,477
b. Bonds and debentures .....	40,370	43,739	46,352	45,356	46,622
c. Other long-term loans .....	49,174	49,108	49,615	48,680	50,001
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,818	50,168	54,864	53,943	53,313
<b>Total liabilities</b> .....	<b>244,929</b>	<b>254,697</b>	<b>268,172</b>	<b>265,568</b>	<b>267,645</b>
Capital stock and other capital .....	277,218	276,676	279,608	280,607	285,899
Retained earnings .....	123,111	131,038	133,275	140,746	140,973
Cumulative foreign currency translation adjustment .....	3,113	3,069	3,018	2,937	736
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(14,059)	(12,229)	(11,671)	(11,218)	(12,093)
Less: Treasury stock at cost .....	59,832	60,511	58,032	59,195	59,969
<b>Stockholders' equity</b> .....	<b>329,552</b>	<b>338,043</b>	<b>346,197</b>	<b>353,877</b>	<b>355,546</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>574,481</b>	<b>592,741</b>	<b>614,369</b>	<b>619,445</b>	<b>623,190</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	71,507	76,219	68,496	67,215	65,721

<sup>1</sup> Included in Computer and Electronic Products.



**Table 64.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	40,066	42,101	39,216	42,974	42,591
Depreciation, depletion, and amortization of property, plant, and equipment .....	854	887	814	860	878
All other operating costs and expenses .....	35,663	37,721	35,361	38,164	37,912
<b>Income (loss) from operations</b> .....	<b>3,549</b>	<b>3,492</b>	<b>3,042</b>	<b>3,949</b>	<b>3,801</b>
Interest expense .....	789	650	642	662	643
Dividend income .....	152	37	1	45	20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	250	123	298	287	514
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(218)	(22)	(104)	(61)	(43)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,249	2,683	2,993	3,588	3,515
<b>Income (loss) before income taxes</b> .....	<b>6,193</b>	<b>5,662</b>	<b>5,588</b>	<b>7,146</b>	<b>7,163</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	571	294	515	854	774
b. Other .....	(15)	12	58	179	256
<b>Income (loss) after income taxes</b> .....	<b>5,637</b>	<b>5,356</b>	<b>5,015</b>	<b>6,113</b>	<b>6,133</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,637</b>	<b>5,356</b>	<b>5,015</b>	<b>6,113</b>	<b>6,133</b>
Cash dividends charged to retained earnings in this quarter .....	2,582	3,151	3,029	3,367	3,003
<b>Net income retained in business</b> .....	<b>3,055</b>	<b>2,205</b>	<b>1,986</b>	<b>2,746</b>	<b>3,130</b>
Retained earnings at beginning of quarter .....	178,293	183,069	188,875	190,618	192,162
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(121)	123	(402)	(366)	(25)
<b>Retained earnings at end of quarter</b> .....	<b>181,227</b>	<b>185,397</b>	<b>190,460</b>	<b>192,998</b>	<b>195,267</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.13	2.11	2.07	2.00	2.06
All other operating costs and expenses .....	89.01	89.60	90.17	88.81	89.01
<b>Income (loss) from operations</b> .....	<b>8.86</b>	<b>8.29</b>	<b>7.76</b>	<b>9.19</b>	<b>8.92</b>
Interest expense .....	1.97	1.54	1.64	1.54	1.51
Dividend income .....	0.38	0.09	0.00	0.11	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.62	0.29	0.76	0.67	1.21
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.54)	(0.05)	(0.26)	(0.14)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	8.11	6.37	7.63	8.35	8.25
<b>Income (loss) before income taxes</b> .....	<b>15.46</b>	<b>13.45</b>	<b>14.25</b>	<b>16.63</b>	<b>16.82</b>
Provision for current and deferred domestic income taxes .....	1.39	0.73	1.46	2.40	2.42
<b>Income (loss) after income taxes</b> .....	<b>14.07</b>	<b>12.72</b>	<b>12.79</b>	<b>14.23</b>	<b>14.40</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	12.82	10.91	11.19	14.02	13.91
After income taxes .....	11.67	10.32	10.04	12.00	11.91
Annual rate of profit on total assets:					
Before income taxes .....	6.95	6.30	6.39	8.05	8.04
After income taxes .....	6.33	5.96	5.73	6.89	6.88

**Table 64.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 335,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,419	14,097	12,442	11,515	11,891
Time deposits in the U.S., including negotiable certificates of deposit .....	228	178	88	301	214
Cash and deposits outside the U.S. ....	149	158	184	183	253
<b>Total cash on hand and in banks</b> .....	<b>11,795</b>	<b>14,433</b>	<b>12,714</b>	<b>11,999</b>	<b>12,358</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	84	74	91	22	7
Commercial and finance company paper of U.S. issuers .....	109	122	103	123	114
State and local government securities, due in 1 year or less .....	205	274	41	39	29
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	802	900	1,289	1,386	1,344
<b>Total cash, U.S. Government and other securities</b> .....	<b>12,996</b>	<b>15,803</b>	<b>14,237</b>	<b>13,570</b>	<b>13,851</b>
Trade receivables from the U.S. Government .....	216	224	243	223	203
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	20,329	20,237	21,593	22,204	22,319
<b>Total receivables</b> .....	<b>20,545</b>	<b>20,461</b>	<b>21,836</b>	<b>22,427</b>	<b>22,522</b>
Inventories .....	27,568	26,649	27,618	28,250	27,899
All other current assets .....	15,711	15,194	15,213	15,363	15,752
<b>Total current assets</b> .....	<b>76,819</b>	<b>78,106</b>	<b>78,905</b>	<b>79,609</b>	<b>80,024</b>
Property, plant, and equipment .....	64,727	63,957	63,414	64,211	64,723
Land and mineral rights .....	1,218	1,174	1,167	1,157	1,167
Less: Accumulated depreciation, depletion, and amortization .....	37,643	37,121	36,899	37,466	37,848
<b>Net property, plant, and equipment</b> .....	<b>28,301</b>	<b>28,010</b>	<b>27,681</b>	<b>27,902</b>	<b>28,042</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	158	2	0	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	251,003	253,578	243,406	247,435	248,419
<b>Total Assets</b> .....	<b>356,281</b>	<b>359,697</b>	<b>349,993</b>	<b>354,949</b>	<b>356,487</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,716	3,285	3,608	3,720	4,025
b. Commercial paper .....	1,347	1,686	2,398	2,443	2,443
c. Other short-term loans .....	2,189	1,515	2,562	2,421	1,821
Advances and prepayments by the U.S. Government .....	137	118	110	78	78
Trade accounts and trade notes payable .....	21,110	19,967	20,223	21,345	20,900
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,538	315	517	528	779
b. Other .....	572	507	362	392	496
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	407	586	424	571	558
b. Bonds and debentures .....	1,102	1,295	1,294	1,298	1,163
c. Other long-term loans .....	860	522	573	678	568
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,135	37,857	35,887	36,274	35,986
<b>Total current liabilities</b> .....	<b>70,112</b>	<b>67,651</b>	<b>67,958</b>	<b>69,749</b>	<b>68,817</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,531	7,584	7,530	7,677	7,836
b. Bonds and debentures .....	11,268	10,864	11,891	11,071	10,950
c. Other long-term loans .....	25,536	24,626	25,667	25,849	25,774
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	48,690	41,299	37,126	36,767	37,182
<b>Total liabilities</b> .....	<b>163,137</b>	<b>152,025</b>	<b>150,173</b>	<b>151,114</b>	<b>150,559</b>
Capital stock and other capital .....	91,635	92,805	82,396	83,488	85,714
Retained earnings .....	181,227	185,397	190,460	192,998	195,267
Cumulative foreign currency translation adjustment .....	489	978	964	812	(1,505)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(23,750)	(12,957)	(11,805)	(11,133)	(11,149)
Less: Treasury stock at cost .....	56,456	58,551	62,195	62,330	62,400
<b>Stockholders' equity</b> .....	<b>193,145</b>	<b>207,672</b>	<b>199,820</b>	<b>203,835</b>	<b>205,928</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>356,281</b>	<b>359,697</b>	<b>349,993</b>	<b>354,949</b>	<b>356,487</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,707	10,455	10,946	9,860	11,207

**Table 65.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	246,976	258,747	248,481	266,622	268,727
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,719	5,076	4,780	4,730	4,814
All other operating costs and expenses .....	225,780	240,533	229,712	244,201	246,058
<b>Income (loss) from operations</b> .....	16,477	13,137	13,989	17,690	17,855
Interest expense .....	2,298	2,442	2,466	2,472	2,548
Dividend income .....	56	85	129	44	120
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,714	2,043	2,126	2,074	2,004
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(155)	(132)	(991)	(2,189)	(832)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,500	6,505	2,297	3,085	3,667
<b>Income (loss) before income taxes</b> .....	19,294	19,197	15,084	18,231	20,267
Provision for current and deferred domestic income taxes:					
a. Federal .....	3,953	1,941	3,077	3,225	4,046
b. Other .....	353	274	262	286	272
<b>Income (loss) after income taxes</b> .....	14,988	16,982	11,745	14,720	15,949
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	14,988	16,982	11,745	14,720	15,949
Cash dividends charged to retained earnings in this quarter .....	5,732	4,455	4,896	7,242	4,844
<b>Net income retained in business</b> .....	9,257	12,527	6,849	7,478	11,105
Retained earnings at beginning of quarter .....	248,308	254,453	265,732	271,133	278,024
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(883)	(950)	(925)	(643)	(1,721)
<b>Retained earnings at end of quarter</b> .....	256,682	266,030	271,656	277,968	287,408
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.96	1.92	1.77	1.79
All other operating costs and expenses .....	91.42	92.96	92.45	91.59	91.56
<b>Income (loss) from operations</b> .....	6.67	5.08	5.63	6.63	6.64
Interest expense .....	0.93	0.94	0.99	0.93	0.95
Dividend income .....	0.02	0.03	0.05	0.02	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.69	0.79	0.86	0.78	0.75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.06)	(0.05)	(0.40)	(0.82)	(0.31)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.42	2.51	0.92	1.16	1.36
<b>Income (loss) before income taxes</b> .....	7.81	7.42	6.07	6.84	7.54
Provision for current and deferred domestic income taxes .....	1.74	0.86	1.34	1.32	1.61
<b>Income (loss) after income taxes</b> .....	6.07	6.56	4.73	5.52	5.94
	OPERATING RATIOS				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	27.13	23.61	18.15	21.63	23.88
After income taxes .....	21.07	20.88	14.13	17.46	18.79
Annual rate of profit on total assets:					
Before income taxes .....	7.57	7.57	5.70	6.76	7.52
After income taxes .....	5.88	6.70	4.44	5.46	5.92

**Table 65.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 336,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	48,364	50,360	45,747	48,698	48,236
Time deposits in the U.S., including negotiable certificates of deposit .....	7,839	9,209	6,704	6,365	5,733
Cash and deposits outside the U.S. ....	2,540	3,011	2,808	2,554	1,818
<b>Total cash on hand and in banks</b> .....	<b>58,743</b>	<b>62,580</b>	<b>55,259</b>	<b>57,617</b>	<b>55,787</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	10,906	14,683	13,403	12,533	13,167
Commercial and finance company paper of U.S. issuers .....	5,859	5,493	5,870	6,243	5,919
State and local government securities, due in 1 year or less .....	35	66	80	61	88
Foreign securities, due in 1 year or less .....	5,056	4,421	3,220	5,168	3,902
Other short-term financial investments .....	10,369	11,935	12,514	12,545	11,047
<b>Total cash, U.S. Government and other securities</b> .....	<b>90,969</b>	<b>99,177</b>	<b>90,345</b>	<b>94,167</b>	<b>89,910</b>
Trade receivables from the U.S. Government .....	31,732	30,698	31,780	31,606	31,116
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	73,664	70,266	80,117	82,675	83,354
<b>Total receivables</b> .....	<b>105,396</b>	<b>100,963</b>	<b>111,897</b>	<b>114,281</b>	<b>114,470</b>
Inventories .....	170,932	168,285	178,937	180,871	184,402
All other current assets .....	50,971	48,202	51,394	54,144	52,566
<b>Total current assets</b> .....	<b>418,267</b>	<b>416,627</b>	<b>432,573</b>	<b>443,463</b>	<b>441,349</b>
Property, plant, and equipment .....	295,824	300,199	302,915	304,764	310,532
Land and mineral rights .....	7,367	7,600	8,155	8,129	8,132
Less: Accumulated depreciation, depletion, and amortization .....	163,181	165,034	167,413	168,271	170,281
<b>Net property, plant, and equipment</b> .....	<b>140,010</b>	<b>142,765</b>	<b>143,658</b>	<b>144,622</b>	<b>148,383</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,188	3,197	3,583	3,865	2,769
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	457,250	451,982	477,931	486,183	485,745
<b>Total Assets</b> .....	<b>1,019,715</b>	<b>1,014,570</b>	<b>1,057,745</b>	<b>1,078,133</b>	<b>1,078,247</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,163	4,810	6,072	6,240	6,288
b. Commercial paper .....	2,449	2,425	3,802	3,706	3,224
c. Other short-term loans .....	2,872	2,998	3,892	3,417	2,956
Advances and prepayments by the U.S. Government .....	45,869	43,901	45,662	46,014	46,067
Trade accounts and trade notes payable .....	99,984	94,141	106,451	107,996	108,480
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	862	498	1,801	1,279	1,411
b. Other .....	12	(47)	(84)	(10)	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,792	4,080	3,080	1,403	1,436
b. Bonds and debentures .....	3,062	2,179	2,774	4,569	4,776
c. Other long-term loans .....	5,465	6,138	5,032	3,145	3,204
All other current liabilities, including excise and sales taxes, and accrued expenses .....	178,590	179,984	182,731	190,750	187,799
<b>Total current liabilities</b> .....	<b>346,119</b>	<b>341,108</b>	<b>361,213</b>	<b>368,509</b>	<b>365,665</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	31,115	29,210	30,017	33,518	35,443
b. Bonds and debentures .....	73,479	74,209	80,787	80,998	80,335
c. Other long-term loans .....	47,973	47,004	47,975	49,610	49,734
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	236,515	197,784	205,329	208,284	207,607
<b>Total liabilities</b> .....	<b>735,201</b>	<b>689,315</b>	<b>725,321</b>	<b>740,919</b>	<b>738,785</b>
Capital stock and other capital .....	187,302	190,542	195,156	197,229	198,528
Retained earnings .....	256,682	266,030	271,656	277,968	287,408
Cumulative foreign currency translation adjustment .....	(3,425)	(3,553)	(2,166)	(1,528)	(5,896)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(90,605)	(60,742)	(60,733)	(60,099)	(60,727)
Less: Treasury stock at cost .....	65,440	67,023	71,489	76,355	79,852
<b>Stockholders' equity</b> .....	<b>284,514</b>	<b>325,255</b>	<b>332,424</b>	<b>337,214</b>	<b>339,462</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>1,019,715</b>	<b>1,014,570</b>	<b>1,057,745</b>	<b>1,078,133</b>	<b>1,078,247</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	72,148	75,518	71,360	74,954	75,684

**Table 66.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	164,592	171,944	169,751	181,938	183,344
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,053	3,191	3,202	3,160	3,204
All other operating costs and expenses .....	153,728	162,326	161,242	170,747	172,137
<b>Income (loss) from operations</b> .....	<b>7,811</b>	<b>6,427</b>	<b>5,306</b>	<b>8,032</b>	<b>8,003</b>
Interest expense .....	1,350	1,467	1,532	1,533	1,633
Dividend income .....	52	77	124	34	106
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1,403	1,547	1,805	1,578	1,557
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(159)	(159)	(1,003)	(1,913)	(232)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,915	5,301	905	1,534	2,110
<b>Income (loss) before income taxes</b> .....	<b>9,672</b>	<b>11,726</b>	<b>5,604</b>	<b>7,732</b>	<b>9,911</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,927	287	768	1,342	1,544
b. Other .....	165	56	138	196	119
<b>Income (loss) after income taxes</b> .....	<b>7,580</b>	<b>11,383</b>	<b>4,698</b>	<b>6,193</b>	<b>8,248</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>7,580</b>	<b>11,383</b>	<b>4,698</b>	<b>6,193</b>	<b>8,248</b>
Cash dividends charged to retained earnings in this quarter .....	2,489	2,007	2,796	2,506	2,645
<b>Net income retained in business</b> .....	<b>5,091</b>	<b>9,376</b>	<b>1,902</b>	<b>3,687</b>	<b>5,603</b>
Retained earnings at beginning of quarter .....	89,759	93,684	100,509	102,281	106,521
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(556)	(871)	(105)	103	(682)
<b>Retained earnings at end of quarter</b> .....	<b>94,294</b>	<b>102,190</b>	<b>102,307</b>	<b>106,071</b>	<b>111,442</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.86	1.86	1.89	1.74	1.75
All other operating costs and expenses .....	93.40	94.41	94.99	93.85	93.89
<b>Income (loss) from operations</b> .....	<b>4.75</b>	<b>3.74</b>	<b>3.13</b>	<b>4.41</b>	<b>4.37</b>
Interest expense .....	0.82	0.85	0.90	0.84	0.89
Dividend income .....	0.03	0.04	0.07	0.02	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.85	0.90	1.06	0.87	0.85
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.10)	(0.09)	(0.59)	(1.05)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	1.16	3.08	0.53	0.84	1.15
<b>Income (loss) before income taxes</b> .....	<b>5.88</b>	<b>6.82</b>	<b>3.30</b>	<b>4.25</b>	<b>5.41</b>
Provision for current and deferred domestic income taxes .....	1.27	0.20	0.53	0.85	0.91
<b>Income (loss) after income taxes</b> .....	<b>4.61</b>	<b>6.62</b>	<b>2.77</b>	<b>3.40</b>	<b>4.50</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	22.56	24.17	11.17	15.04	19.14
After income taxes .....	17.68	23.46	9.36	12.05	15.93
Annual rate of profit on total assets:					
Before income taxes .....	6.93	8.39	3.76	5.06	6.47
After income taxes .....	5.43	8.14	3.15	4.06	5.38

<sup>1</sup> Included in Transportation Equipment.

**Table 66.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	28,521	30,663	27,511	29,590	30,323
Time deposits in the U.S., including negotiable certificates of deposit .....	3,318	3,871	2,731	3,559	3,510
Cash and deposits outside the U.S. ....	614	979	824	1,160	439
<b>Total cash on hand and in banks</b> .....	<b>32,453</b>	<b>35,512</b>	<b>31,067</b>	<b>34,308</b>	<b>34,272</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	10,802	14,566	13,274	12,414	13,042
Commercial and finance company paper of U.S. issuers .....	5,271	4,866	5,491	5,834	5,501
State and local government securities, due in 1 year or less .....	22	53	61	61	88
Foreign securities, due in 1 year or less .....	5,056	4,421	3,220	5,168	3,902
Other short-term financial investments .....	5,282	6,639	8,052	8,565	7,153
<b>Total cash, U.S. Government and other securities</b> .....	<b>58,886</b>	<b>66,058</b>	<b>61,166</b>	<b>66,351</b>	<b>63,956</b>
Trade receivables from the U.S. Government .....	239	216	245	255	205
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	47,990	44,395	52,452	53,378	53,694
<b>Total receivables</b> .....	<b>48,229</b>	<b>44,610</b>	<b>52,697</b>	<b>53,633</b>	<b>53,899</b>
Inventories .....	45,534	44,515	49,497	49,439	52,131
All other current assets .....	33,276	31,139	34,313	37,348	35,802
<b>Total current assets</b> .....	<b>185,926</b>	<b>186,322</b>	<b>197,672</b>	<b>206,771</b>	<b>205,788</b>
Property, plant, and equipment .....	189,253	193,649	194,635	195,106	198,908
Land and mineral rights .....	4,665	4,854	5,162	5,142	5,113
Less: Accumulated depreciation, depletion, and amortization .....	103,314	105,153	105,890	105,763	106,765
<b>Net property, plant, and equipment</b> .....	<b>90,604</b>	<b>93,350</b>	<b>93,907</b>	<b>94,485</b>	<b>97,256</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	4,188	3,197	3,583	3,865	2,769
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	277,882	276,285	301,017	305,696	307,371
<b>Total Assets</b> .....	<b>558,599</b>	<b>559,155</b>	<b>596,180</b>	<b>610,817</b>	<b>613,184</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,499	4,069	5,293	5,703	5,759
b. Commercial paper .....	154	926	1,218	1,227	1,215
c. Other short-term loans .....	2,429	2,688	3,505	3,140	2,449
Advances and prepayments by the U.S. Government .....	120	152	135	51	40
Trade accounts and trade notes payable .....	72,528	68,166	78,529	79,350	79,538
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	(359)	317	589	504	370
b. Other .....	31	(29)	(2)	54	133
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,911	3,277	2,625	1,021	1,017
b. Bonds and debentures .....	585	567	899	1,014	1,084
c. Other long-term loans .....	4,778	5,413	4,666	2,744	2,780
All other current liabilities, including excise and sales taxes, and accrued expenses .....	73,635	73,001	76,377	82,517	81,830
<b>Total current liabilities</b> .....	<b>159,313</b>	<b>158,549</b>	<b>173,834</b>	<b>177,325</b>	<b>176,213</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	20,757	18,719	18,908	21,079	22,743
b. Bonds and debentures .....	18,024	17,413	24,524	25,626	25,514
c. Other long-term loans .....	40,572	40,120	40,529	42,081	41,987
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	148,441	130,292	137,621	139,096	139,601
<b>Total liabilities</b> .....	<b>387,107</b>	<b>365,094</b>	<b>395,416</b>	<b>405,207</b>	<b>406,058</b>
Capital stock and other capital .....	130,002	132,080	139,033	141,050	141,880
Retained earnings .....	94,294	102,190	102,307	106,071	111,442
Cumulative foreign currency translation adjustment .....	(945)	(1,237)	(1,460)	(1,451)	(3,919)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(46,002)	(32,687)	(33,065)	(32,411)	(33,055)
Less: Treasury stock at cost .....	5,856	6,285	6,050	7,649	9,223
<b>Stockholders' equity</b> .....	<b>171,492</b>	<b>194,061</b>	<b>200,764</b>	<b>205,610</b>	<b>207,126</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>558,599</b>	<b>559,155</b>	<b>596,180</b>	<b>610,817</b>	<b>613,184</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	26,613	27,774	23,838	29,446	29,575

<sup>1</sup> Included in Transportation Equipment.

**Table 67.0 -- Income Statement** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	67,330	71,570	63,936	69,174	70,395
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,272	1,457	1,228	1,231	1,255
All other operating costs and expenses .....	59,250	64,942	56,096	60,447	61,148
<b>Income (loss) from operations</b> .....	<b>6,808</b>	<b>5,170</b>	<b>6,612</b>	<b>7,497</b>	<b>7,992</b>
Interest expense .....	788	792	799	804	783
Dividend income .....	4	8	6	10	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	341	492	327	504	462
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	41	44	20	(171)	(604)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	1,413	1,147	1,228	1,277	1,365
<b>Income (loss) before income taxes</b> .....	<b>7,819</b>	<b>6,070</b>	<b>7,394</b>	<b>8,312</b>	<b>8,446</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,548	1,236	1,738	1,259	2,001
b. Other .....	164	166	93	59	118
<b>Income (loss) after income taxes</b> .....	<b>6,107</b>	<b>4,668</b>	<b>5,563</b>	<b>6,994</b>	<b>6,327</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>6,107</b>	<b>4,668</b>	<b>5,563</b>	<b>6,994</b>	<b>6,327</b>
Cash dividends charged to retained earnings in this quarter .....	2,924	2,139	1,716	4,329	1,857
<b>Net income retained in business</b> .....	<b>3,184</b>	<b>2,529</b>	<b>3,847</b>	<b>2,665</b>	<b>4,470</b>
Retained earnings at beginning of quarter .....	126,467	129,080	131,599	134,678	136,167
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(279)	(63)	(835)	(756)	(1,069)
<b>Retained earnings at end of quarter</b> .....	<b>129,372</b>	<b>131,546</b>	<b>134,611</b>	<b>136,587</b>	<b>139,568</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.89	2.04	1.92	1.78	1.78
All other operating costs and expenses .....	88.00	90.74	87.74	87.38	86.86
<b>Income (loss) from operations</b> .....	<b>10.11</b>	<b>7.22</b>	<b>10.34</b>	<b>10.84</b>	<b>11.35</b>
Interest expense .....	1.17	1.11	1.25	1.16	1.11
Dividend income .....	0.01	0.01	0.01	0.01	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.51	0.69	0.51	0.73	0.66
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.06	0.06	0.03	(0.25)	(0.86)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	2.10	1.60	1.92	1.85	1.94
<b>Income (loss) before income taxes</b> .....	<b>11.61</b>	<b>8.48</b>	<b>11.56</b>	<b>12.02</b>	<b>12.00</b>
Provision for current and deferred domestic income taxes .....	2.54	1.96	2.86	1.91	3.01
<b>Income (loss) after income taxes</b> .....	<b>9.07</b>	<b>6.52</b>	<b>8.70</b>	<b>10.11</b>	<b>8.99</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	36.38	23.54	28.92	32.36	32.82
After income taxes .....	28.42	18.10	21.76	27.23	24.59
Annual rate of profit on total assets:					
Before income taxes .....	8.47	6.68	7.99	8.85	9.07
After income taxes .....	6.61	5.14	6.01	7.45	6.80

<sup>1</sup> Included in Transportation Equipment.

**Table 67.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Industry Group 3364,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over <sup>1</sup>				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	14,228	13,605	11,711	13,013	11,862
Time deposits in the U.S., including negotiable certificates of deposit .....	4,400	5,174	3,692	2,560	2,163
Cash and deposits outside the U.S. ....	1,857	1,950	1,859	1,348	1,326
<b>Total cash on hand and in banks</b> .....	<b>20,485</b>	<b>20,728</b>	<b>17,263</b>	<b>16,920</b>	<b>15,351</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	64	78	75	71	77
Commercial and finance company paper of U.S. issuers .....	2	2	1	0	0
State and local government securities, due in 1 year or less .....	0	0	0	0	0
Foreign securities, due in 1 year or less .....	0	0	0	0	0
Other short-term financial investments .....	4,973	5,209	4,362	3,971	3,884
<b>Total cash, U.S. Government and other securities</b> .....	<b>25,524</b>	<b>26,016</b>	<b>21,701</b>	<b>20,962</b>	<b>19,312</b>
Trade receivables from the U.S. Government .....	16,378	15,374	16,248	16,224	15,803
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	22,585	22,734	24,353	25,646	25,798
<b>Total receivables</b> .....	<b>38,963</b>	<b>38,107</b>	<b>40,601</b>	<b>41,870</b>	<b>41,601</b>
Inventories .....	101,469	99,589	105,527	107,272	107,980
All other current assets .....	14,710	14,267	14,218	14,220	14,090
<b>Total current assets</b> .....	<b>180,667</b>	<b>177,980</b>	<b>182,046</b>	<b>184,324</b>	<b>182,984</b>
Property, plant, and equipment .....	81,123	81,522	83,464	84,696	85,985
Land and mineral rights .....	1,891	1,930	2,164	2,162	2,170
Less: Accumulated depreciation, depletion, and amortization .....	47,830	47,872	49,429	50,247	50,988
<b>Net property, plant, and equipment</b> .....	<b>35,184</b>	<b>35,581</b>	<b>36,199</b>	<b>36,611</b>	<b>37,167</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	153,454	150,045	151,820	154,770	152,263
<b>Total Assets</b> .....	<b>369,305</b>	<b>363,605</b>	<b>370,066</b>	<b>375,705</b>	<b>372,413</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	451	484	478	311	389
b. Commercial paper .....	2,295	1,499	2,583	2,479	2,009
c. Other short-term loans .....	95	92	228	133	299
Advances and prepayments by the U.S. Government .....	18,777	16,738	18,918	19,129	19,190
Trade accounts and trade notes payable .....	23,320	21,810	23,542	24,034	24,353
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,142	150	1,018	618	853
b. Other .....	(21)	(18)	(91)	(63)	(119)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	682	598	257	167	185
b. Bonds and debentures .....	2,426	1,582	1,372	3,054	3,191
c. Other long-term loans .....	274	278	255	281	297
All other current liabilities, including excise and sales taxes, and accrued expenses .....	95,016	97,472	96,850	99,034	96,682
<b>Total current liabilities</b> .....	<b>144,456</b>	<b>140,684</b>	<b>145,409</b>	<b>149,178</b>	<b>147,329</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	6,243	6,380	7,212	8,152	8,038
b. Bonds and debentures .....	50,299	51,334	51,301	50,410	49,859
c. Other long-term loans .....	5,504	5,165	5,945	6,024	6,219
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	76,838	56,881	57,929	59,205	58,033
<b>Total liabilities</b> .....	<b>283,340</b>	<b>260,444</b>	<b>267,796</b>	<b>272,969</b>	<b>269,477</b>
Capital stock and other capital .....	46,197	45,699	44,655	44,612	45,156
Retained earnings .....	129,372	131,546	134,611	136,587	139,568
Cumulative foreign currency translation adjustment .....	180	354	482	993	(748)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(42,860)	(26,576)	(26,269)	(26,221)	(26,062)
Less: Treasury stock at cost .....	46,924	47,861	51,209	53,235	54,978
<b>Stockholders' equity</b> .....	<b>85,965</b>	<b>103,161</b>	<b>102,269</b>	<b>102,737</b>	<b>102,936</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>369,305</b>	<b>363,605</b>	<b>370,066</b>	<b>375,705</b>	<b>372,413</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	36,211	37,296	36,637	35,146	35,655

<sup>1</sup> Included in Transportation Equipment.



**Table 68.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	13,220	12,401	11,726	12,479	13,252
Depreciation, depletion, and amortization of property, plant, and equipment .....	253	232	232	291	344
All other operating costs and expenses .....	11,917	11,377	10,803	11,053	11,883
<b>Income (loss) from operations</b> .....	<b>1,051</b>	<b>792</b>	<b>691</b>	<b>1,135</b>	<b>1,025</b>
Interest expense .....	177	169	163	156	177
Dividend income .....	0	5	2	3	4
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(16)	(25)	(33)	11	(10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(30)	(305)	(13)	(181)	(57)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	116	129	108	127	51
<b>Income (loss) before income taxes</b> .....	<b>944</b>	<b>426</b>	<b>592</b>	<b>939</b>	<b>836</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	133	46	87	103	(254)
b. Other .....	22	11	(3)	21	1
<b>Income (loss) after income taxes</b> .....	<b>789</b>	<b>369</b>	<b>508</b>	<b>814</b>	<b>1,088</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>789</b>	<b>369</b>	<b>508</b>	<b>814</b>	<b>1,088</b>
Cash dividends charged to retained earnings in this quarter .....	245	324	223	192	277
<b>Net income retained in business</b> .....	<b>544</b>	<b>46</b>	<b>285</b>	<b>622</b>	<b>811</b>
Retained earnings at beginning of quarter .....	10,595	10,236	10,527	9,899	10,640
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(39)	(64)	(21)	(33)	(156)
<b>Retained earnings at end of quarter</b> .....	<b>11,100</b>	<b>10,217</b>	<b>10,790</b>	<b>10,488</b>	<b>11,295</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.87	1.98	2.33	2.60
All other operating costs and expenses .....	90.14	91.74	92.13	88.57	89.67
<b>Income (loss) from operations</b> .....	<b>7.95</b>	<b>6.39</b>	<b>5.89</b>	<b>9.10</b>	<b>7.73</b>
Interest expense .....	1.34	1.36	1.39	1.25	1.34
Dividend income .....	0.00	0.04	0.01	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.12)	(0.20)	(0.28)	0.09	(0.08)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.23)	(2.46)	(0.11)	(1.45)	(0.43)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.88	1.04	0.92	1.01	0.38
<b>Income (loss) before income taxes</b> .....	<b>7.14</b>	<b>3.44</b>	<b>5.05</b>	<b>7.52</b>	<b>6.30</b>
Provision for current and deferred domestic income taxes .....	1.17	0.46	0.72	1.00	(1.91)
<b>Income (loss) after income taxes</b> .....	<b>5.97</b>	<b>2.98</b>	<b>4.33</b>	<b>6.52</b>	<b>8.21</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	23.11	10.57	14.57	23.89	21.01
After income taxes .....	19.32	9.15	12.50	20.71	27.37
Annual rate of profit on total assets:					
Before income taxes .....	9.27	4.25	5.84	9.18	8.13
After income taxes .....	7.75	3.68	5.02	7.96	10.59

**Table 68.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 337,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	1,416	1,373	1,265	1,382	1,221
Time deposits in the U.S., including negotiable certificates of deposit .....	221	222	111	101	131
Cash and deposits outside the U.S. ....	287	629	570	584	552
<b>Total cash on hand and in banks</b> .....	1,925	2,224	1,947	2,066	1,904
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	617	863	637	814	953
b. Other, due in 1 year or less .....	28	27	27	17	17
Commercial and finance company paper of U.S. issuers .....	20	28	1	1	1
State and local government securities, due in 1 year or less .....	75	77	44	45	45
Foreign securities, due in 1 year or less .....	1	1	1	0	1
Other short-term financial investments .....	649	686	1,070	998	939
<b>Total cash, U.S. Government and other securities</b> .....	3,314	3,905	3,726	3,942	3,860
Trade receivables from the U.S. Government .....	117	98	122	115	34
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	5,296	4,742	5,037	5,239	5,199
<b>Total receivables</b> .....	5,413	4,840	5,159	5,354	5,232
Inventories .....	4,987	5,127	5,178	5,047	5,234
All other current assets .....	1,350	1,609	1,560	1,561	1,855
<b>Total current assets</b> .....	15,064	15,481	15,624	15,903	16,180
Property, plant, and equipment .....	18,062	18,017	17,790	17,305	16,860
Land and mineral rights .....	680	672	681	668	594
Less: Accumulated depreciation, depletion, and amortization .....	12,241	12,131	11,959	11,670	11,276
<b>Net property, plant, and equipment</b> .....	6,502	6,558	6,512	6,303	6,179
U.S. Treasury and Federal agency securities, due in more than 1 year .....	23	25	25	36	53
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	19,117	18,010	18,331	18,632	18,682
<b>Total Assets</b> .....	40,705	40,073	40,492	40,875	41,094
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	267	207	208	249	246
b. Commercial paper .....	0	0	0	0	0
c. Other short-term loans .....	15	29	54	77	85
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	3,923	3,854	3,962	4,265	4,341
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	91	104	80	153	209
b. Other .....	(1)	13	26	7	17
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	142	72	158	872	1,118
b. Bonds and debentures .....	0	0	1	0	27
c. Other long-term loans .....	83	60	70	106	72
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,150	4,289	4,105	4,078	4,445
<b>Total current liabilities</b> .....	8,670	8,627	8,663	9,808	10,560
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	7,772	7,343	7,438	6,828	6,804
b. Bonds and debentures .....	1,406	1,320	1,504	1,614	1,681
c. Other long-term loans .....	1,702	1,982	2,162	2,544	2,464
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,824	4,663	4,479	4,365	3,680
<b>Total liabilities</b> .....	24,374	23,935	24,247	25,160	25,188
Capital stock and other capital .....	8,889	9,352	9,090	9,066	8,635
Retained earnings .....	11,100	10,217	10,790	10,488	11,295
Cumulative foreign currency translation adjustment .....	596	640	608	633	457
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(849)	(505)	(582)	(476)	(426)
Less: Treasury stock at cost .....	3,406	3,567	3,660	3,996	4,055
<b>Stockholders' equity</b> .....	16,331	16,138	16,245	15,715	15,906
<b>Total Liabilities and Stockholders' Equity</b> .....	40,705	40,073	40,492	40,875	41,094
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	6,394	6,854	6,961	6,095	5,620

**Table 69.0 -- Income Statement** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	36,232	36,312	34,760	36,607	38,365
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,377	1,324	1,333	1,329	1,343
All other operating costs and expenses .....	31,225	31,027	30,314	31,430	32,784
<b>Income (loss) from operations</b> .....	<b>3,630</b>	<b>3,960</b>	<b>3,114</b>	<b>3,848</b>	<b>4,238</b>
Interest expense .....	1,017	983	971	990	1,002
Dividend income .....	2	72	71	239	44
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	437	100	75	77	191
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(870)	329	(425)	(261)	(633)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	3,641	3,487	3,185	2,775	3,492
<b>Income (loss) before income taxes</b> .....	<b>5,823</b>	<b>6,965</b>	<b>5,049</b>	<b>5,688</b>	<b>6,330</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	516	1,095	748	944	678
b. Other .....	64	176	105	80	181
<b>Income (loss) after income taxes</b> .....	<b>5,244</b>	<b>5,694</b>	<b>4,196</b>	<b>4,664</b>	<b>5,471</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>5,244</b>	<b>5,694</b>	<b>4,196</b>	<b>4,664</b>	<b>5,471</b>
Cash dividends charged to retained earnings in this quarter .....	2,611	2,291	1,586	2,098	2,608
<b>Net income retained in business</b> .....	<b>2,633</b>	<b>3,403</b>	<b>2,610</b>	<b>2,566</b>	<b>2,862</b>
Retained earnings at beginning of quarter .....	114,285	115,016	117,897	116,842	118,594
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(799)	(219)	(2,649)	(1,050)	(428)
<b>Retained earnings at end of quarter</b> .....	<b>116,119</b>	<b>118,199</b>	<b>117,858</b>	<b>118,358</b>	<b>121,029</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.80	3.65	3.83	3.63	3.50
All other operating costs and expenses .....	86.18	85.45	87.21	85.86	85.45
<b>Income (loss) from operations</b> .....	<b>10.02</b>	<b>10.91</b>	<b>8.96</b>	<b>10.51</b>	<b>11.05</b>
Interest expense .....	2.81	2.71	2.79	2.70	2.61
Dividend income .....	0.01	0.20	0.20	0.65	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	1.21	0.28	0.22	0.21	0.50
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2.40)	0.91	(1.22)	(0.71)	(1.65)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	10.05	9.60	9.16	7.58	9.10
<b>Income (loss) before income taxes</b> .....	<b>16.07</b>	<b>19.18</b>	<b>14.53</b>	<b>15.54</b>	<b>16.50</b>
Provision for current and deferred domestic income taxes .....	1.60	3.50	2.45	2.80	2.24
<b>Income (loss) after income taxes</b> .....	<b>14.47</b>	<b>15.68</b>	<b>12.07</b>	<b>12.74</b>	<b>14.26</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	15.33	17.69	12.88	14.44	16.06
After income taxes .....	13.80	14.46	10.71	11.84	13.88
Annual rate of profit on total assets:					
Before income taxes .....	7.64	9.00	6.52	7.25	8.04
After income taxes .....	6.88	7.36	5.42	5.94	6.95

**Table 69.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Subsector 339,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	11,315	11,639	9,920	9,181	9,433
Time deposits in the U.S., including negotiable certificates of deposit .....	405	351	104	111	189
Cash and deposits outside the U.S. ....	289	271	274	304	333
<b>Total cash on hand and in banks</b> .....	12,009	12,261	10,298	9,597	9,955
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	56	45	30	82	159
b. Other, due in 1 year or less .....	528	480	531	768	572
Commercial and finance company paper of U.S. issuers .....	73	136	190	121	84
State and local government securities, due in 1 year or less .....	258	268	265	2	5
Foreign securities, due in 1 year or less .....	0	51	60	1	0
Other short-term financial investments .....	1,204	1,518	1,799	1,451	1,405
<b>Total cash, U.S. Government and other securities</b> .....	14,129	14,760	13,172	12,022	12,179
Trade receivables from the U.S. Government .....	91	99	82	82	90
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	19,910	19,137	19,549	19,979	20,024
<b>Total receivables</b> .....	20,002	19,236	19,631	20,061	20,113
Inventories .....	20,997	20,556	21,556	21,667	22,458
All other current assets .....	21,751	22,299	21,909	21,881	22,439
<b>Total current assets</b> .....	76,879	76,850	76,268	75,631	77,189
Property, plant, and equipment .....	67,048	67,754	68,974	69,707	70,442
Land and mineral rights .....	1,423	1,457	1,534	1,690	1,562
Less: Accumulated depreciation, depletion, and amortization .....	40,564	41,138	41,955	42,641	43,071
<b>Net property, plant, and equipment</b> .....	27,907	28,073	28,552	28,756	28,932
U.S. Treasury and Federal agency securities, due in more than 1 year .....	1,740	1,500	1,420	2,053	1,359
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	198,379	203,057	203,287	207,442	207,367
<b>Total Assets</b> .....	304,905	309,480	309,528	313,882	314,847
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	2,335	2,145	2,383	2,315	2,098
b. Commercial paper .....	4,766	2,756	4,400	3,559	4,010
c. Other short-term loans .....	320	514	381	430	578
Advances and prepayments by the U.S. Government .....	0	0	0	0	0
Trade accounts and trade notes payable .....	8,551	8,618	9,050	9,165	9,248
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	557	933	809	667	770
b. Other .....	55	107	149	111	183
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,893	2,657	2,359	831	738
b. Bonds and debentures .....	1,845	1,626	2,408	2,304	3,213
c. Other long-term loans .....	1,531	1,454	1,691	2,062	1,677
All other current liabilities, including excise and sales taxes, and accrued expenses .....	23,366	23,406	21,853	21,852	22,508
<b>Total current liabilities</b> .....	46,217	44,215	45,485	43,297	45,022
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	25,596	26,051	26,449	29,755	28,710
b. Bonds and debentures .....	33,378	34,570	34,746	36,581	36,478
c. Other long-term loans .....	6,924	7,467	7,052	7,467	7,375
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	40,834	39,671	39,027	39,264	39,626
<b>Total liabilities</b> .....	152,949	151,975	152,759	156,364	157,211
Capital stock and other capital .....	100,540	103,828	108,002	109,395	111,024
Retained earnings .....	116,119	118,199	117,858	118,358	121,029
Cumulative foreign currency translation adjustment .....	(1,567)	(1,275)	(980)	(1,057)	(2,746)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(8,709)	(6,370)	(6,360)	(5,880)	(7,230)
Less: Treasury stock at cost .....	54,428	56,877	61,750	63,297	64,441
<b>Stockholders' equity</b> .....	151,956	157,505	156,769	157,518	157,636
<b>Total Liabilities and Stockholders' Equity</b> .....	304,905	309,480	309,528	313,882	314,847
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	30,662	32,635	30,783	32,334	32,167

**Table 70.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,550,471	1,554,152	1,504,157	1,606,502	1,603,843
Depreciation, depletion, and amortization of property, plant, and equipment .....	40,821	42,180	40,961	41,932	42,528
All other operating costs and expenses .....	1,390,559	1,399,066	1,356,055	1,429,838	1,427,437
<b>Income (loss) from operations</b> .....	<b>119,090</b>	<b>112,906</b>	<b>107,141</b>	<b>134,732</b>	<b>133,878</b>
Interest expense .....	26,535	26,948	26,843	26,721	26,638
Dividend income .....	2,026	2,900	1,528	2,331	1,690
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	10,944	11,856	9,808	10,502	9,082
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5,847)	(7,723)	(3,987)	(8,441)	(3,315)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	70,872	73,826	70,399	76,781	76,945
<b>Income (loss) before income taxes</b> .....	<b>170,550</b>	<b>166,818</b>	<b>158,046</b>	<b>189,185</b>	<b>191,642</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	28,049	18,245	26,434	33,447	32,248
b. Other .....	2,678	4,477	3,522	4,370	4,027
<b>Income (loss) after income taxes</b> .....	<b>139,824</b>	<b>144,097</b>	<b>128,090</b>	<b>151,367</b>	<b>155,368</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>139,824</b>	<b>144,097</b>	<b>128,090</b>	<b>151,367</b>	<b>155,368</b>
Cash dividends charged to retained earnings in this quarter .....	60,871	56,034	53,872	60,340	59,193
<b>Net income retained in business</b> .....	<b>78,952</b>	<b>88,063</b>	<b>74,217</b>	<b>91,028</b>	<b>96,174</b>
Retained earnings at beginning of quarter .....	2,731,915	2,786,329	2,832,141	2,858,317	2,919,914
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(16,618)	(14,129)	(34,984)	(19,554)	(32,143)
<b>Retained earnings at end of quarter</b> .....	<b>2,794,250</b>	<b>2,860,263</b>	<b>2,871,375</b>	<b>2,929,791</b>	<b>2,983,945</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.63	2.71	2.72	2.61	2.65
All other operating costs and expenses .....	89.69	90.02	90.15	89.00	89.00
<b>Income (loss) from operations</b> .....	<b>7.68</b>	<b>7.26</b>	<b>7.12</b>	<b>8.39</b>	<b>8.35</b>
Interest expense .....	1.71	1.73	1.78	1.66	1.66
Dividend income .....	0.13	0.19	0.10	0.15	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.71	0.76	0.65	0.65	0.57
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.38)	(0.50)	(0.27)	(0.53)	(0.21)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.57	4.75	4.68	4.78	4.80
<b>Income (loss) before income taxes</b> .....	<b>11.00</b>	<b>10.73</b>	<b>10.51</b>	<b>11.78</b>	<b>11.95</b>
Provision for current and deferred domestic income taxes .....	1.98	1.46	1.99	2.35	2.26
<b>Income (loss) after income taxes</b> .....	<b>9.02</b>	<b>9.27</b>	<b>8.52</b>	<b>9.42</b>	<b>9.69</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.41	17.24	16.29	19.25	19.44
After income taxes .....	15.09	14.90	13.20	15.40	15.76
Annual rate of profit on total assets:					
Before income taxes .....	8.08	7.81	7.33	8.66	8.71
After income taxes .....	6.62	6.75	5.94	6.93	7.06

**Table 70.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	257,312	281,795	254,970	260,469	259,570
Time deposits in the U.S., including negotiable certificates of deposit .....	53,686	65,369	48,772	40,035	40,217
Cash and deposits outside the U.S. ....	25,708	32,168	27,784	32,095	32,938
<b>Total cash on hand and in banks</b> .....	<b>336,706</b>	<b>379,332</b>	<b>331,526</b>	<b>332,598</b>	<b>332,725</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	7,770	6,983	6,998	8,343	8,312
b. Other, due in 1 year or less .....	24,265	26,974	25,237	22,667	23,494
Commercial and finance company paper of U.S. issuers .....	33,772	32,845	35,268	31,615	31,895
State and local government securities, due in 1 year or less .....	3,441	2,843	2,410	2,134	1,787
Foreign securities, due in 1 year or less .....	6,167	5,245	4,205	6,379	4,938
Other short-term financial investments .....	70,802	73,971	72,926	73,125	65,145
<b>Total cash, U.S. Government and other securities</b> .....	<b>482,924</b>	<b>528,192</b>	<b>478,569</b>	<b>476,861</b>	<b>468,296</b>
Trade receivables from the U.S. Government .....	41,955	40,124	41,225	41,075	39,981
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	590,535	563,787	590,755	615,703	620,265
<b>Total receivables</b> .....	<b>632,490</b>	<b>603,911</b>	<b>631,980</b>	<b>656,779</b>	<b>660,246</b>
Inventories .....	685,204	679,336	707,085	704,406	715,989
All other current assets .....	399,663	405,647	408,432	409,420	416,182
<b>Total current assets</b> .....	<b>2,200,281</b>	<b>2,217,086</b>	<b>2,226,066</b>	<b>2,247,465</b>	<b>2,260,713</b>
Property, plant, and equipment .....	2,737,171	2,774,777	2,796,218	2,827,179	2,859,822
Land and mineral rights .....	164,261	165,902	167,401	167,687	168,495
Less: Accumulated depreciation, depletion, and amortization .....	1,510,224	1,526,850	1,543,085	1,564,433	1,582,483
<b>Net property, plant, and equipment</b> .....	<b>1,391,209</b>	<b>1,413,829</b>	<b>1,420,534</b>	<b>1,430,433</b>	<b>1,445,835</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	10,320	9,198	9,312	11,645	10,086
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,842,104	4,903,371	4,971,826	5,046,513	5,083,110
<b>Total Assets</b> .....	<b>8,443,914</b>	<b>8,543,484</b>	<b>8,627,739</b>	<b>8,736,055</b>	<b>8,799,743</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	38,587	40,019	45,554	43,836	45,808
b. Commercial paper .....	81,690	85,869	92,946	84,029	98,132
c. Other short-term loans .....	61,529	60,771	66,871	61,527	69,546
Advances and prepayments by the U.S. Government .....	50,601	48,836	50,577	50,837	50,815
Trade accounts and trade notes payable .....	505,050	511,174	517,109	527,106	529,443
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	29,273	26,009	30,564	27,222	32,052
b. Other .....	2,925	2,936	2,604	3,241	4,037
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	27,532	29,193	29,004	28,468	27,145
b. Bonds and debentures .....	66,315	66,646	64,669	61,012	57,663
c. Other long-term loans .....	43,713	43,236	49,880	43,916	45,258
All other current liabilities, including excise and sales taxes, and accrued expenses .....	742,462	756,840	737,307	748,434	761,644
<b>Total current liabilities</b> .....	<b>1,649,676</b>	<b>1,671,529</b>	<b>1,687,085</b>	<b>1,679,626</b>	<b>1,721,542</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	353,271	358,451	377,362	386,383	387,559
b. Bonds and debentures .....	837,964	856,764	886,120	900,619	907,798
c. Other long-term loans .....	592,593	573,684	580,005	620,402	616,198
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,304,349	1,213,549	1,215,226	1,217,826	1,223,049
<b>Total liabilities</b> .....	<b>4,737,854</b>	<b>4,673,977</b>	<b>4,745,798</b>	<b>4,804,857</b>	<b>4,856,147</b>
Capital stock and other capital .....	2,356,084	2,380,337	2,381,393	2,393,419	2,406,526
Retained earnings .....	2,794,250	2,860,263	2,871,375	2,929,791	2,983,945
Cumulative foreign currency translation adjustment .....	(28,058)	(26,432)	(28,176)	(24,491)	(48,513)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(312,081)	(211,814)	(204,944)	(201,398)	(207,027)
Less: Treasury stock at cost .....	1,104,135	1,132,846	1,137,707	1,166,123	1,191,334
<b>Stockholders' equity</b> .....	<b>3,706,060</b>	<b>3,869,507</b>	<b>3,881,941</b>	<b>3,931,198</b>	<b>3,943,596</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>8,443,914</b>	<b>8,543,484</b>	<b>8,627,739</b>	<b>8,736,055</b>	<b>8,799,743</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	550,605	545,557	538,981	567,839	539,171

**Table 71.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	848,509	831,158	816,474	869,308	855,062	701,962	722,994	687,683	737,194	748,781
Depreciation, depletion, and amortization of property, plant, and equipment .....	21,204	22,049	21,516	22,287	22,789	19,617	20,131	19,445	19,645	19,740
All other operating costs and expenses .....	767,183	751,956	737,573	776,392	764,918	623,376	647,110	618,482	653,446	662,519
<b>Income (loss) from operations</b> .....	60,121	57,153	57,385	70,630	67,355	58,969	55,754	49,756	64,103	66,523
Interest expense .....	15,527	15,743	15,581	15,346	15,238	11,008	11,205	11,262	11,375	11,400
Dividend income .....	1,289	2,133	926	1,294	894	736	768	602	1,038	795
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6,598	6,207	5,301	6,301	4,688	4,346	5,649	4,507	4,201	4,394
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(2,050)	(5,032)	(665)	(5,553)	(1,261)	(3,797)	(2,691)	(3,322)	(2,889)	(2,054)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	35,769	31,691	37,308	39,650	39,682	35,103	42,136	33,091	37,131	37,264
<b>Income (loss) before income taxes</b> .....	86,201	76,408	84,674	96,976	96,120	84,349	90,411	73,372	92,208	95,522
Provision for current and deferred domestic income taxes:										
a. Federal .....	13,837	5,169	14,204	17,622	16,129	14,212	13,076	12,230	15,826	16,119
b. Other .....	1,166	1,955	1,522	2,562	2,236	1,512	2,522	2,000	1,807	1,791
<b>Income (loss) after income taxes</b> .....	71,198	69,284	68,948	76,792	77,756	68,625	74,812	59,142	74,575	77,612
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	71,198	69,284	68,948	76,792	77,756	68,625	74,812	59,142	74,575	77,612
Cash dividends charged to retained earnings in this quarter .....	34,572	32,147	29,922	32,867	31,419	26,299	23,887	23,950	27,473	27,774
<b>Net income retained in business</b> .....	36,626	37,138	39,025	43,925	46,336	42,327	50,925	35,192	47,102	49,838
Retained earnings at beginning of quarter .....	1,623,804	1,654,946	1,689,690	1,716,413	1,746,165	1,108,111	1,131,382	1,142,451	1,141,905	1,173,749
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,570)	(3,034)	(6,514)	(6,080)	(4,996)	(11,047)	(11,094)	(28,470)	(13,474)	(27,148)
<b>Retained earnings at end of quarter</b> .....	1,654,859	1,689,049	1,722,202	1,754,258	1,787,505	1,139,391	1,171,214	1,149,173	1,175,533	1,196,440
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.65	2.64	2.56	2.67	2.79	2.78	2.83	2.66	2.64
All other operating costs and expenses .....	90.42	90.47	90.34	89.31	89.46	88.80	89.50	89.94	88.64	88.48
<b>Income (loss) from operations</b> .....	7.09	6.88	7.03	8.12	7.88	8.40	7.71	7.24	8.70	8.88
Interest expense .....	1.83	1.89	1.91	1.77	1.78	1.57	1.55	1.64	1.54	1.52
Dividend income .....	0.15	0.26	0.11	0.15	0.10	0.10	0.11	0.09	0.14	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.78	0.75	0.65	0.72	0.55	0.62	0.78	0.66	0.57	0.59
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.24)	(0.61)	(0.08)	(0.64)	(0.15)	(0.54)	(0.37)	(0.48)	(0.39)	(0.27)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.22	3.81	4.57	4.56	4.64	5.00	5.83	4.81	5.04	4.98
<b>Income (loss) before income taxes</b> .....	10.16	9.19	10.37	11.16	11.24	12.02	12.51	10.67	12.51	12.76
Provision for current and deferred domestic income taxes .....	1.77	0.86	1.93	2.32	2.15	2.24	2.16	2.07	2.39	2.39
<b>Income (loss) after income taxes</b> .....	8.39	8.34	8.44	8.83	9.09	9.78	10.35	8.60	10.12	10.37
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.64	15.97	17.51	19.79	19.41	18.17	18.49	15.07	18.72	19.46
After income taxes .....	15.40	14.48	14.26	15.67	15.70	14.79	15.30	12.15	15.14	15.81
Annual rate of profit on total assets:										
Before income taxes .....	8.00	7.00	7.68	8.71	8.54	8.16	8.66	6.96	8.61	8.89
After income taxes .....	6.61	6.35	6.25	6.90	6.91	6.64	7.17	5.61	6.96	7.22

**Table 71.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	97,111	111,513	96,835	99,767	99,112	160,201	170,282	158,135	160,701	160,458
Time deposits in the U.S., including negotiable certificates of deposit .....	28,547	32,050	25,457	18,842	20,732	25,140	33,319	23,315	21,193	19,485
Cash and deposits outside the U.S. ....	9,941	13,794	11,504	13,149	14,257	15,767	18,374	16,280	18,946	18,681
<b>Total cash on hand and in banks</b> .....	<b>135,599</b>	<b>157,357</b>	<b>133,796</b>	<b>131,759</b>	<b>134,101</b>	<b>201,108</b>	<b>221,974</b>	<b>197,730</b>	<b>200,840</b>	<b>198,624</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	4,822	3,882	4,144	5,047	4,880	2,948	3,101	2,854	3,296	3,432
b. Other, due in 1 year or less .....	4,422	3,958	5,146	3,837	4,591	19,843	23,016	20,091	18,830	18,903
Commercial and finance company paper of U.S. issuers .....	2,359	2,446	2,937	2,489	2,537	31,413	30,399	32,331	29,127	29,358
State and local government securities, due in 1 year or less .....	1,039	618	617	632	655	2,402	2,225	1,794	1,501	1,131
Foreign securities, due in 1 year or less .....	662	346	613	937	705	5,505	4,900	3,591	5,441	4,232
Other short-term financial investments .....	17,786	20,360	22,141	20,773	25,889	53,016	53,611	50,785	52,352	39,256
<b>Total cash, U.S. Government and other securities</b> .....	<b>166,688</b>	<b>188,966</b>	<b>169,394</b>	<b>165,474</b>	<b>173,359</b>	<b>316,236</b>	<b>339,226</b>	<b>309,175</b>	<b>311,387</b>	<b>294,937</b>
Trade receivables from the U.S. Government .....	752	617	587	852	808	41,204	39,507	40,638	40,223	39,173
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	300,240	285,287	295,875	308,771	305,534	290,294	278,500	294,880	306,932	314,730
<b>Total receivables</b> .....	<b>300,992</b>	<b>285,904</b>	<b>296,462</b>	<b>309,623</b>	<b>306,342</b>	<b>331,498</b>	<b>318,007</b>	<b>335,518</b>	<b>347,156</b>	<b>353,903</b>
Inventories .....	284,631	284,635	294,815	288,528	290,342	400,574	394,700	412,270	415,879	425,647
All other current assets .....	179,820	180,266	188,954	187,524	193,348	219,843	225,381	219,478	221,895	222,834
<b>Total current assets</b> .....	<b>932,131</b>	<b>939,771</b>	<b>949,625</b>	<b>951,149</b>	<b>963,391</b>	<b>1,268,150</b>	<b>1,277,315</b>	<b>1,276,441</b>	<b>1,296,316</b>	<b>1,297,322</b>
Property, plant, and equipment .....	1,564,497	1,587,386	1,602,092	1,619,435	1,638,910	1,172,674	1,187,390	1,194,126	1,207,744	1,220,912
Land and mineral rights .....	102,337	102,952	103,402	103,107	103,649	61,924	62,950	63,998	64,580	64,846
Less: Accumulated depreciation, depletion, and amortization .....	833,524	842,804	854,776	866,697	875,984	676,700	684,046	688,309	697,736	706,499
<b>Net property, plant, and equipment</b> .....	<b>833,310</b>	<b>847,534</b>	<b>850,718</b>	<b>855,845</b>	<b>866,575</b>	<b>557,898</b>	<b>566,294</b>	<b>569,816</b>	<b>574,588</b>	<b>579,259</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	640	897	998	1,286	1,336	9,680	8,301	8,314	10,359	8,749
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,544,849	2,579,332	2,609,933	2,643,033	2,670,479	2,297,256	2,324,039	2,361,893	2,403,480	2,412,631
<b>Total Assets</b> .....	<b>4,310,930</b>	<b>4,367,535</b>	<b>4,411,274</b>	<b>4,451,313</b>	<b>4,501,782</b>	<b>4,132,984</b>	<b>4,175,949</b>	<b>4,216,465</b>	<b>4,284,742</b>	<b>4,297,961</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	17,532	18,088	17,358	16,351	18,358	21,055	21,931	28,196	27,485	27,450
b. Commercial paper .....	66,622	70,331	72,738	63,239	74,038	15,068	15,538	20,208	20,790	24,094
c. Other short-term loans .....	43,875	43,463	48,329	44,870	53,098	17,654	17,308	18,541	16,657	16,448
Advances and prepayments by the U.S. Government .....	9	16	18	0	17	50,591	48,820	50,560	50,837	50,798
Trade accounts and trade notes payable .....	246,350	253,450	251,160	253,081	249,994	258,699	257,725	265,949	274,025	279,449
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	16,723	14,029	16,407	14,065	19,013	12,549	11,980	14,158	13,157	13,039
b. Other .....	1,714	1,653	1,669	2,446	2,885	1,211	1,283	935	795	1,152
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	12,450	13,042	13,607	14,283	12,725	15,082	16,150	15,397	14,185	14,420
b. Bonds and debentures .....	37,037	40,671	36,800	38,621	37,259	29,278	25,975	27,869	22,391	20,404
c. Other long-term loans .....	27,512	26,265	33,245	30,020	31,868	16,200	16,971	16,635	13,896	13,390
All other current liabilities, including excise and sales taxes, and accrued expenses .....	292,259	306,930	296,238	294,489	298,250	450,203	449,910	441,069	453,945	463,394
<b>Total current liabilities</b> .....	<b>762,084</b>	<b>787,938</b>	<b>787,569</b>	<b>771,464</b>	<b>797,506</b>	<b>887,592</b>	<b>883,591</b>	<b>899,517</b>	<b>908,163</b>	<b>924,036</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	183,017	187,459	194,367	194,858	194,755	170,254	170,992	182,994	191,525	192,804
b. Bonds and debentures .....	512,730	527,314	545,713	551,532	556,493	325,235	329,450	340,407	349,087	351,305
c. Other long-term loans .....	357,628	336,350	338,535	361,219	353,085	234,965	237,334	241,470	259,183	263,113
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	645,863	614,909	610,515	611,808	619,365	658,486	598,640	604,711	606,018	603,685
<b>Total liabilities</b> .....	<b>2,461,323</b>	<b>2,453,970</b>	<b>2,476,698</b>	<b>2,490,881</b>	<b>2,521,204</b>	<b>2,276,532</b>	<b>2,220,007</b>	<b>2,269,099</b>	<b>2,313,976</b>	<b>2,334,943</b>
Capital stock and other capital .....	1,048,170	1,058,839	1,062,105	1,070,285	1,084,877	1,307,914	1,321,498	1,319,288	1,323,134	1,321,649
Retained earnings .....	1,654,859	1,689,049	1,722,202	1,754,258	1,787,505	1,139,391	1,171,214	1,149,173	1,175,533	1,196,440
Cumulative foreign currency translation adjustment .....	(24,401)	(22,945)	(25,916)	(23,957)	(39,079)	(3,657)	(3,487)	(2,260)	(534)	(9,434)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(115,232)	(78,184)	(73,483)	(72,525)	(72,453)	(196,849)	(133,630)	(131,462)	(128,873)	(134,574)
Less: Treasury stock at cost .....	713,789	733,195	750,332	767,629	780,272	390,346	399,652	387,375	398,494	411,062
<b>Stockholders' equity</b> .....	<b>1,849,607</b>	<b>1,913,565</b>	<b>1,934,576</b>	<b>1,960,432</b>	<b>1,980,578</b>	<b>1,856,453</b>	<b>1,955,943</b>	<b>1,947,365</b>	<b>1,970,766</b>	<b>1,963,018</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>4,310,930</b>	<b>4,367,535</b>	<b>4,411,274</b>	<b>4,451,313</b>	<b>4,501,782</b>	<b>4,132,984</b>	<b>4,175,949</b>	<b>4,216,465</b>	<b>4,284,742</b>	<b>4,297,961</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	170,047	151,833	162,057	179,685	165,886	380,558	393,724	376,924	388,153	373,285



**Table 72.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,731	38,218	37,894	43,002	45,695
Depreciation, depletion, and amortization of property, plant, and equipment .....	878	906	876	920	985
All other operating costs and expenses .....	35,384	35,763	35,727	39,660	42,321
<b>Income (loss) from operations</b> .....	<b>2,469</b>	<b>1,549</b>	<b>1,292</b>	<b>2,422</b>	<b>2,389</b>
Interest expense .....	280	315	273	318	318
Dividend income .....	3	4	3	15	11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	26	99	57	118	53
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4)	8	14	12	30
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	7	15	7	20	8
<b>Income (loss) before income taxes</b> .....	<b>2,221</b>	<b>1,358</b>	<b>1,100</b>	<b>2,270</b>	<b>2,172</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	271	187	229	360	341
b. Other .....	14	8	8	11	17
<b>Income (loss) after income taxes</b> .....	<b>1,936</b>	<b>1,164</b>	<b>862</b>	<b>1,898</b>	<b>1,814</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,936</b>	<b>1,164</b>	<b>862</b>	<b>1,898</b>	<b>1,814</b>
Cash dividends charged to retained earnings in this quarter .....	633	947	752	1,254	1,166
<b>Net income retained in business</b> .....	<b>1,303</b>	<b>216</b>	<b>110</b>	<b>645</b>	<b>647</b>
Retained earnings at beginning of quarter .....	23,375	21,635	24,718	27,175	28,459
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	24	(73)	(237)	(251)	(31)
<b>Retained earnings at end of quarter</b> .....	<b>24,702</b>	<b>21,778</b>	<b>24,592</b>	<b>27,569</b>	<b>29,075</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.27	2.37	2.31	2.14	2.16
All other operating costs and expenses .....	91.36	93.58	94.28	92.23	92.62
<b>Income (loss) from operations</b> .....	<b>6.37</b>	<b>4.05</b>	<b>3.41</b>	<b>5.63</b>	<b>5.23</b>
Interest expense .....	0.72	0.83	0.72	0.74	0.70
Dividend income .....	0.01	0.01	0.01	0.04	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.07	0.26	0.15	0.27	0.12
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.01)	0.02	0.04	0.03	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.02	0.04	0.02	0.05	0.02
<b>Income (loss) before income taxes</b> .....	<b>5.74</b>	<b>3.55</b>	<b>2.90</b>	<b>5.28</b>	<b>4.75</b>
Provision for current and deferred domestic income taxes .....	0.74	0.51	0.63	0.86	0.78
<b>Income (loss) after income taxes</b> .....	<b>5.00</b>	<b>3.04</b>	<b>2.28</b>	<b>4.41</b>	<b>3.97</b>
	<b>OPERATING RATIOS</b>				
	(see explanatory notes)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.49	12.61	9.88	20.03	18.53
After income taxes .....	17.86	10.81	7.74	16.75	15.47
Annual rate of profit on total assets:					
Before income taxes .....	10.01	6.10	4.80	9.51	8.87
After income taxes .....	8.73	5.23	3.76	7.96	7.40

**Table 72.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	7,876	7,998	8,216	8,170	7,931
Time deposits in the U.S., including negotiable certificates of deposit .....	703	760	593	524	498
Cash and deposits outside the U.S. ....	105	106	57	63	77
<b>Total cash on hand and in banks</b> .....	<b>8,684</b>	<b>8,865</b>	<b>8,866</b>	<b>8,757</b>	<b>8,506</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	0	0	0	0
b. Other, due in 1 year or less .....	16	19	17	14	0
Commercial and finance company paper of U.S. issuers .....	115	84	114	123	162
State and local government securities, due in 1 year or less .....	0	5	22	40	36
Foreign securities, due in 1 year or less .....	0	2	2	2	0
Other short-term financial investments .....	1,504	1,340	1,435	1,470	1,812
<b>Total cash, U.S. Government and other securities</b> .....	<b>10,318</b>	<b>10,314</b>	<b>10,455</b>	<b>10,406</b>	<b>10,516</b>
Trade receivables from the U.S. Government .....	114	119	165	123	180
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	18,959	17,971	19,808	21,770	22,804
<b>Total receivables</b> .....	<b>19,074</b>	<b>18,090</b>	<b>19,973</b>	<b>21,893</b>	<b>22,984</b>
Inventories .....	21,693	21,584	22,202	22,488	24,086
All other current assets .....	4,192	4,131	3,773	3,881	3,943
<b>Total current assets</b> .....	<b>55,277</b>	<b>54,119</b>	<b>56,404</b>	<b>58,668</b>	<b>61,529</b>
Property, plant, and equipment .....	59,444	60,000	60,993	63,461	65,230
Land and mineral rights .....	1,137	1,141	1,072	993	1,169
Less: Accumulated depreciation, depletion, and amortization .....	37,388	37,825	38,982	40,537	41,720
<b>Net property, plant, and equipment</b> .....	<b>23,193</b>	<b>23,316</b>	<b>23,083</b>	<b>23,917</b>	<b>24,679</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	30	20	28	38	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,232	11,528	12,157	12,808	11,788
<b>Total Assets</b> .....	<b>88,732</b>	<b>88,984</b>	<b>91,672</b>	<b>95,432</b>	<b>98,012</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	4,365	4,524	4,923	4,901	5,009
b. Commercial paper .....	10	39	48	43	44
c. Other short-term loans .....	686	576	874	735	743
Advances and prepayments by the U.S. Government .....	0	0	0	0	14
Trade accounts and trade notes payable .....	11,241	10,430	11,935	12,654	13,904
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	416	350	343	378	367
b. Other .....	19	24	18	2	16
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,199	2,134	2,066	2,143	2,223
b. Bonds and debentures .....	33	37	31	26	35
c. Other long-term loans .....	661	1,127	902	723	851
All other current liabilities, including excise and sales taxes, and accrued expenses .....	7,999	8,251	7,982	8,172	8,497
<b>Total current liabilities</b> .....	<b>27,630</b>	<b>27,491</b>	<b>29,121</b>	<b>29,776</b>	<b>31,701</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	8,355	8,859	9,179	10,205	9,687
b. Bonds and debentures .....	79	93	127	152	142
c. Other long-term loans .....	6,305	6,346	5,092	6,370	5,733
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,999	3,128	3,616	3,605	3,868
<b>Total liabilities</b> .....	<b>45,370</b>	<b>45,917</b>	<b>47,136</b>	<b>50,108</b>	<b>51,132</b>
Capital stock and other capital .....	19,934	22,728	21,442	19,443	19,773
Retained earnings .....	24,702	21,778	24,592	27,569	29,075
Cumulative foreign currency translation adjustment .....	(108)	(34)	(34)	(41)	(54)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(315)	(574)	(476)	(338)	(591)
Less: Treasury stock at cost .....	851	832	987	1,308	1,323
<b>Stockholders' equity</b> .....	<b>43,362</b>	<b>43,067</b>	<b>44,537</b>	<b>45,324</b>	<b>46,880</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>88,732</b>	<b>88,984</b>	<b>91,672</b>	<b>95,432</b>	<b>98,012</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	27,646	26,629	27,283	28,892	29,828

**Table 73.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	16,710	15,439	14,681	17,564	18,652	22,021	22,779	23,213	25,438	27,043
Depreciation, depletion, and amortization of property, plant, and equipment .....	400	388	371	369	377	478	517	505	551	609
All other operating costs and expenses .....	15,542	14,715	14,102	16,330	17,590	19,842	21,048	21,625	23,330	24,731
<b>Income (loss) from operations</b> .....	767	335	209	865	685	1,701	1,214	1,083	1,557	1,703
Interest expense .....	130	138	108	127	136	150	177	165	191	182
Dividend income .....	0	1	1	0	0	3	3	2	15	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(11)	15	17	46	40	37	83	39	72	13
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(4)	26	(2)	(5)	(21)	1	(18)	15	17	51
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	4	13	4	19	5	3	2	3	1	3
<b>Income (loss) before income taxes</b> .....	627	252	121	799	574	1,594	1,106	979	1,471	1,598
Provision for current and deferred domestic income taxes:										
a. Federal .....	134	23	72	109	109	137	164	157	251	232
b. Other .....	7	6	4	5	9	7	2	4	6	8
<b>Income (loss) after income taxes</b> .....	485	223	44	685	456	1,451	940	818	1,213	1,358
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	485	223	44	685	456	1,451	940	818	1,213	1,358
Cash dividends charged to retained earnings in this quarter .....	240	307	255	393	392	393	640	497	860	774
<b>Net income retained in business</b> .....	246	(84)	(211)	292	63	1,058	300	321	353	584
Retained earnings at beginning of quarter .....	10,155	9,158	9,820	12,271	11,828	13,220	12,477	14,898	14,904	16,630
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(44)	185	(52)	(130)	(87)	68	(257)	(185)	(121)	55
<b>Retained earnings at end of quarter</b> .....	10,358	9,259	9,557	12,433	11,805	14,345	12,520	15,034	15,136	17,270
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.39	2.52	2.52	2.10	2.02	2.17	2.27	2.18	2.17	2.25
All other operating costs and expenses .....	93.01	95.31	96.05	92.98	94.31	90.10	92.40	93.16	91.71	91.45
<b>Income (loss) from operations</b> .....	4.59	2.17	1.42	4.92	3.67	7.73	5.33	4.67	6.12	6.30
Interest expense .....	0.78	0.89	0.74	0.72	0.73	0.68	0.78	0.71	0.75	0.67
Dividend income .....	0.00	0.00	0.01	0.00	0.00	0.01	0.01	0.01	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.07)	0.10	0.12	0.26	0.21	0.17	0.36	0.17	0.28	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.03)	0.17	(0.01)	(0.03)	(0.11)	0.00	(0.08)	0.07	0.07	0.19
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.08	0.03	0.11	0.03	0.01	0.01	0.01	0.00	0.01
<b>Income (loss) before income taxes</b> .....	3.75	1.63	0.82	4.55	3.08	7.24	4.86	4.22	5.78	5.91
Provision for current and deferred domestic income taxes .....	0.85	0.19	0.52	0.65	0.64	0.65	0.73	0.69	1.01	0.89
<b>Income (loss) after income taxes</b> .....	2.90	1.45	0.30	3.90	2.44	6.59	4.13	3.52	4.77	5.02
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.44	6.17	2.91	19.59	13.76	24.53	16.54	14.01	20.28	21.17
After income taxes .....	11.18	5.47	1.07	16.81	10.92	22.32	14.06	11.71	16.72	17.99
Annual rate of profit on total assets:										
Before income taxes .....	7.09	3.05	1.46	9.24	6.42	11.95	7.90	6.68	9.67	10.27
After income taxes .....	5.49	2.70	0.54	7.92	5.09	10.88	6.72	5.59	7.98	8.73

**Table 73.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	3,135	3,120	2,968	2,811	2,569	4,741	4,878	5,248	5,359	5,361
Time deposits in the U.S., including negotiable certificates of deposit .....	133	242	124	129	146	570	518	470	394	352
Cash and deposits outside the U.S. ....	14	8	5	9	5	90	98	52	54	72
<b>Total cash on hand and in banks</b> .....	<b>3,283</b>	<b>3,370</b>	<b>3,097</b>	<b>2,949</b>	<b>2,720</b>	<b>5,401</b>	<b>5,495</b>	<b>5,770</b>	<b>5,807</b>	<b>5,785</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	0	0	0	0	0	0
b. Other, due in 1 year or less .....	0	0	0	0	0	16	19	17	14	0
Commercial and finance company paper of U.S. issuers .....	56	26	24	32	79	59	58	90	91	83
State and local government securities, due in 1 year or less .....	0	0	0	0	0	0	5	22	40	36
Foreign securities, due in 1 year or less .....	0	0	0	0	0	0	2	2	2	0
Other short-term financial investments .....	548	454	490	356	520	956	887	945	1,114	1,293
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,887</b>	<b>3,850</b>	<b>3,611</b>	<b>3,337</b>	<b>3,319</b>	<b>6,432</b>	<b>6,464</b>	<b>6,845</b>	<b>7,070</b>	<b>7,197</b>
Trade receivables from the U.S. Government .....	24	39	58	58	65	90	80	107	65	115
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,557	6,575	7,000	8,023	8,542	11,402	11,396	12,808	13,747	14,262
<b>Total receivables</b> .....	<b>7,581</b>	<b>6,614</b>	<b>7,059</b>	<b>8,081</b>	<b>8,607</b>	<b>11,492</b>	<b>11,475</b>	<b>12,915</b>	<b>13,812</b>	<b>14,377</b>
Inventories .....	8,176	7,696	7,653	7,888	8,183	13,517	13,888	14,549	14,600	15,903
All other current assets .....	1,395	1,068	954	1,018	1,101	2,796	3,063	2,820	2,863	2,843
<b>Total current assets</b> .....	<b>21,039</b>	<b>19,228</b>	<b>19,276</b>	<b>20,323</b>	<b>21,210</b>	<b>34,237</b>	<b>34,891</b>	<b>37,128</b>	<b>38,345</b>	<b>40,319</b>
Property, plant, and equipment .....	27,372	25,536	25,448	26,236	26,974	32,071	34,464	35,545	37,226	38,256
Land and mineral rights .....	503	479	473	426	543	634	662	599	567	626
Less: Accumulated depreciation, depletion, and amortization .....	16,686	15,818	16,049	16,670	17,067	20,703	22,007	22,933	23,867	24,653
<b>Net property, plant, and equipment</b> .....	<b>11,190</b>	<b>10,197</b>	<b>9,872</b>	<b>9,992</b>	<b>10,450</b>	<b>12,003</b>	<b>13,119</b>	<b>13,211</b>	<b>13,926</b>	<b>14,229</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	11	0	11	0	0	19	20	17	38	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	3,128	3,574	3,930	4,286	4,123	7,104	7,953	8,226	8,522	7,665
<b>Total Assets</b> .....	<b>35,368</b>	<b>33,000</b>	<b>33,089</b>	<b>34,600</b>	<b>35,783</b>	<b>53,364</b>	<b>55,984</b>	<b>58,583</b>	<b>60,832</b>	<b>62,229</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,854	1,934	2,261	2,399	2,543	2,511	2,590	2,662	2,502	2,466
b. Commercial paper .....	4	4	8	6	5	6	35	40	38	39
c. Other short-term loans .....	296	160	359	275	85	390	416	515	460	658
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	0	14
Trade accounts and trade notes payable .....	4,371	3,899	4,082	4,520	5,186	6,870	6,531	7,852	8,134	8,718
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	216	127	81	98	124	200	223	262	280	243
b. Other .....	11	10	7	6	14	9	14	11	(5)	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	892	817	800	823	778	1,308	1,316	1,267	1,320	1,446
b. Bonds and debentures .....	29	27	22	21	29	4	10	9	4	5
c. Other long-term loans .....	249	263	210	246	290	412	864	692	477	560
All other current liabilities, including excise and sales taxes, and accrued expenses .....	2,247	2,053	1,978	1,904	2,225	5,753	6,198	6,004	6,267	6,272
<b>Total current liabilities</b> .....	<b>10,168</b>	<b>9,294</b>	<b>9,807</b>	<b>10,298</b>	<b>11,278</b>	<b>17,462</b>	<b>18,197</b>	<b>19,314</b>	<b>19,478</b>	<b>20,423</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	3,808	3,891	3,740	4,171	4,386	4,547	4,968	5,439	6,034	5,301
b. Bonds and debentures .....	40	39	14	44	43	39	54	113	108	99
c. Other long-term loans .....	3,075	2,463	1,711	2,604	2,049	3,231	3,883	3,381	3,766	3,684
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	917	992	1,233	1,173	1,334	2,083	2,135	2,383	2,432	2,534
<b>Total liabilities</b> .....	<b>18,008</b>	<b>16,679</b>	<b>16,505</b>	<b>18,290</b>	<b>19,090</b>	<b>27,362</b>	<b>29,238</b>	<b>30,630</b>	<b>31,818</b>	<b>32,042</b>
Capital stock and other capital .....	7,648	8,341	8,377	5,046	5,964	12,286	14,387	13,065	14,396	13,809
Retained earnings .....	10,358	9,259	9,557	12,433	11,805	14,345	12,520	15,034	15,136	17,270
Cumulative foreign currency translation adjustment .....	(17)	(1)	(3)	(28)	(3)	(91)	(33)	(31)	(14)	(50)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(254)	(987)	(1,058)	(727)	(663)	(61)	413	582	389	71
Less: Treasury stock at cost .....	374	292	290	415	410	477	541	697	894	913
<b>Stockholders' equity</b> .....	<b>17,360</b>	<b>16,321</b>	<b>16,584</b>	<b>16,310</b>	<b>16,693</b>	<b>26,002</b>	<b>26,746</b>	<b>27,953</b>	<b>29,014</b>	<b>30,187</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>35,368</b>	<b>33,000</b>	<b>33,089</b>	<b>34,600</b>	<b>35,783</b>	<b>53,364</b>	<b>55,984</b>	<b>58,583</b>	<b>60,832</b>	<b>62,229</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	10,871	9,934	9,469	10,024	9,932	16,775	16,694	17,814	18,867	19,896

**Table 74.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	37,267	35,868	35,482	37,160	37,505
Depreciation, depletion, and amortization of property, plant, and equipment .....	817	823	829	801	798
All other operating costs and expenses .....	33,978	33,021	33,020	33,702	34,454
<b>Income (loss) from operations</b> .....	<b>2,472</b>	<b>2,025</b>	<b>1,633</b>	<b>2,657</b>	<b>2,254</b>
Interest expense .....	307	283	275	280	264
Dividend income .....	9	11	11	6	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(30)	(4)	110	33	20
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	6	(465)	29	8	61
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	(14)	(23)	(11)	(3)	10
<b>Income (loss) before income taxes</b> .....	<b>2,136</b>	<b>1,261</b>	<b>1,496</b>	<b>2,420</b>	<b>2,091</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	259	242	212	296	246
b. Other .....	31	37	30	50	32
<b>Income (loss) after income taxes</b> .....	<b>1,846</b>	<b>982</b>	<b>1,254</b>	<b>2,075</b>	<b>1,813</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,846</b>	<b>982</b>	<b>1,254</b>	<b>2,075</b>	<b>1,813</b>
Cash dividends charged to retained earnings in this quarter .....	584	869	665	1,153	1,040
<b>Net income retained in business</b> .....	<b>1,262</b>	<b>112</b>	<b>589</b>	<b>922</b>	<b>773</b>
Retained earnings at beginning of quarter .....	21,680	20,824	22,256	22,951	21,756
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(413)	25	32	(67)	(428)
<b>Retained earnings at end of quarter</b> .....	<b>22,529</b>	<b>20,961</b>	<b>22,876</b>	<b>23,805</b>	<b>22,101</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.19	2.29	2.34	2.16	2.13
All other operating costs and expenses .....	91.17	92.06	93.06	90.69	91.86
<b>Income (loss) from operations</b> .....	<b>6.63</b>	<b>5.64</b>	<b>4.60</b>	<b>7.15</b>	<b>6.01</b>
Interest expense .....	0.82	0.79	0.78	0.75	0.70
Dividend income .....	0.03	0.03	0.03	0.02	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.08)	(0.01)	0.31	0.09	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	0.02	(1.30)	0.08	0.02	0.16
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	(0.04)	(0.07)	(0.03)	(0.01)	0.03
<b>Income (loss) before income taxes</b> .....	<b>5.73</b>	<b>3.51</b>	<b>4.22</b>	<b>6.51</b>	<b>5.58</b>
Provision for current and deferred domestic income taxes .....	0.78	0.78	0.68	0.93	0.74
<b>Income (loss) after income taxes</b> .....	<b>4.95</b>	<b>2.74</b>	<b>3.53</b>	<b>5.58</b>	<b>4.83</b>
	<b>OPERATING RATIOS</b>				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	20.95	12.31	13.76	23.12	20.11
After income taxes .....	18.11	9.58	11.53	19.82	17.43
Annual rate of profit on total assets:					
Before income taxes .....	9.45	5.83	6.71	11.30	9.69
After income taxes .....	8.17	4.54	5.62	9.69	8.40

**Table 74.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	7,042	7,629	7,521	7,247	7,368
Time deposits in the U.S., including negotiable certificates of deposit .....	453	286	431	454	380
Cash and deposits outside the U.S. ....	70	189	226	249	239
<b>Total cash on hand and in banks</b> .....	<b>7,565</b>	<b>8,104</b>	<b>8,179</b>	<b>7,950</b>	<b>7,986</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	0	2	24	19	28
b. Other, due in 1 year or less .....	94	67	53	65	63
Commercial and finance company paper of U.S. issuers .....	143	178	239	261	256
State and local government securities, due in 1 year or less .....	116	130	124	129	114
Foreign securities, due in 1 year or less .....	1	0	0	0	2
Other short-term financial investments .....	1,066	1,632	990	1,339	1,194
<b>Total cash, U.S. Government and other securities</b> .....	<b>8,984</b>	<b>10,114</b>	<b>9,607</b>	<b>9,764</b>	<b>9,643</b>
Trade receivables from the U.S. Government .....	387	302	316	394	331
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	17,672	16,148	17,603	16,967	17,569
<b>Total receivables</b> .....	<b>18,060</b>	<b>16,450</b>	<b>17,919</b>	<b>17,361</b>	<b>17,900</b>
Inventories .....	20,607	19,546	20,801	19,186	19,751
All other current assets .....	3,614	3,871	3,733	3,516	3,479
<b>Total current assets</b> .....	<b>51,265</b>	<b>49,981</b>	<b>52,061</b>	<b>49,828</b>	<b>50,772</b>
Property, plant, and equipment .....	55,112	56,277	57,036	54,345	53,154
Land and mineral rights .....	1,389	1,314	1,479	1,548	1,480
Less: Accumulated depreciation, depletion, and amortization .....	33,713	34,936	35,523	33,716	32,654
<b>Net property, plant, and equipment</b> .....	<b>22,788</b>	<b>22,655</b>	<b>22,992</b>	<b>22,177</b>	<b>21,980</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	21	18	15	17	53
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	16,357	13,879	14,113	13,624	13,554
<b>Total Assets</b> .....	<b>90,432</b>	<b>86,532</b>	<b>89,181</b>	<b>85,645</b>	<b>86,359</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	3,977	4,211	4,889	4,452	4,527
b. Commercial paper .....	107	109	132	94	40
c. Other short-term loans .....	992	733	1,034	367	327
Advances and prepayments by the U.S. Government .....	0	0	0	5	0
Trade accounts and trade notes payable .....	11,832	11,113	10,894	10,210	10,741
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	300	331	519	291	279
b. Other .....	29	48	27	38	59
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	1,458	1,261	1,527	1,468	1,306
b. Bonds and debentures .....	78	25	12	11	13
c. Other long-term loans .....	551	531	500	560	459
All other current liabilities, including excise and sales taxes, and accrued expenses .....	8,477	7,035	7,299	7,370	6,981
<b>Total current liabilities</b> .....	<b>27,802</b>	<b>25,397</b>	<b>26,835</b>	<b>24,865</b>	<b>24,731</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	11,426	8,895	9,007	8,464	8,608
b. Bonds and debentures .....	228	184	156	94	101
c. Other long-term loans .....	5,315	5,888	5,026	6,095	6,915
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,877	5,187	4,667	4,249	4,409
<b>Total liabilities</b> .....	<b>49,647</b>	<b>45,551</b>	<b>45,691</b>	<b>43,768</b>	<b>44,763</b>
Capital stock and other capital .....	22,550	24,264	24,885	22,362	24,137
Retained earnings .....	22,529	20,961	22,876	23,805	22,101
Cumulative foreign currency translation adjustment .....	(44)	44	26	14	5
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,648)	(2,482)	(2,008)	(2,179)	(2,860)
Less: Treasury stock at cost .....	1,602	1,805	2,289	2,124	1,786
<b>Stockholders' equity</b> .....	<b>40,785</b>	<b>40,981</b>	<b>43,490</b>	<b>41,877</b>	<b>41,596</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>90,432</b>	<b>86,532</b>	<b>89,181</b>	<b>85,645</b>	<b>86,359</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	23,463	24,584	25,226	24,962	26,041

**Table 75.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	17,377	17,108	16,886	17,321	17,488	19,890	18,760	18,596	19,840	20,017
Depreciation, depletion, and amortization of property, plant, and equipment .....	365	387	410	402	364	452	435	419	399	433
All other operating costs and expenses .....	15,966	15,891	15,953	16,065	16,314	18,012	17,130	17,067	17,637	18,140
<b>Income (loss) from operations</b> .....	1,046	830	523	853	810	1,426	1,195	1,110	1,804	1,444
Interest expense .....	121	114	128	129	121	186	169	147	151	143
Dividend income .....	2	3	1	2	2	8	8	10	3	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(27)	20	26	40	26	(3)	(23)	84	(8)	(6)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1)	(308)	18	(11)	9	7	(157)	11	19	53
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	5	6	2	12	3	(19)	(29)	(12)	(16)	6
<b>Income (loss) before income taxes</b> .....	903	435	442	768	730	1,233	825	1,055	1,652	1,362
Provision for current and deferred domestic income taxes:										
a. Federal .....	111	51	69	124	82	149	191	144	172	164
b. Other .....	11	8	13	21	16	20	29	17	29	17
<b>Income (loss) after income taxes</b> .....	782	377	360	623	632	1,065	605	894	1,451	1,181
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	782	377	360	623	632	1,065	605	894	1,451	1,181
Cash dividends charged to retained earnings in this quarter .....	304	353	299	368	339	281	516	367	784	701
<b>Net income retained in business</b> .....	478	24	62	255	292	784	89	527	667	480
Retained earnings at beginning of quarter .....	11,574	13,019	11,339	9,150	9,753	10,105	7,805	10,916	13,801	12,003
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(297)	(90)	14	29	(83)	(116)	114	18	(96)	(344)
<b>Retained earnings at end of quarter</b> .....	11,755	12,953	11,415	9,433	9,962	10,774	8,008	11,461	14,372	12,139
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.10	2.26	2.43	2.32	2.08	2.27	2.32	2.25	2.01	2.17
All other operating costs and expenses .....	91.88	92.89	94.48	92.75	93.28	90.56	91.31	91.78	88.90	90.62
<b>Income (loss) from operations</b> .....	6.02	4.85	3.10	4.93	4.63	7.17	6.37	5.97	9.09	7.21
Interest expense .....	0.70	0.66	0.76	0.74	0.69	0.93	0.90	0.79	0.76	0.71
Dividend income .....	0.01	0.02	0.01	0.01	0.01	0.04	0.04	0.05	0.02	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.16)	0.12	0.15	0.23	0.15	(0.02)	(0.12)	0.45	(0.04)	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.01)	(1.80)	0.11	(0.06)	0.05	0.04	(0.83)	0.06	0.10	0.26
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.03	0.03	0.01	0.07	0.02	(0.10)	(0.15)	(0.07)	(0.08)	0.03
<b>Income (loss) before income taxes</b> .....	5.20	2.55	2.62	4.44	4.17	6.20	4.40	5.67	8.33	6.80
Provision for current and deferred domestic income taxes .....	0.70	0.34	0.48	0.84	0.56	0.85	1.17	0.87	1.01	0.90
<b>Income (loss) after income taxes</b> .....	4.50	2.20	2.13	3.60	3.61	5.35	3.22	4.81	7.32	5.90
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.22	9.91	9.93	18.95	18.92	20.76	14.11	16.42	25.76	20.82
After income taxes .....	18.36	8.57	8.10	15.37	16.38	17.92	10.34	13.91	22.63	18.05
Annual rate of profit on total assets:										
Before income taxes .....	9.77	4.79	4.67	8.71	8.56	9.22	6.58	8.22	13.13	10.42
After income taxes .....	8.46	4.14	3.81	7.06	7.41	7.96	4.82	6.96	11.53	9.04

**Table 75.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S. ....	1,877	2,259	2,462	2,404	2,147	5,165	5,370	5,059	4,843	5,221
Time deposits in the U.S., including negotiable certificates of deposit .....	98	149	222	193	234	355	137	209	261	146
Cash and deposits outside the U.S. ....	31	51	45	31	94	39	138	182	218	145
<b>Total cash on hand and in banks</b> .....	<b>2,006</b>	<b>2,459</b>	<b>2,728</b>	<b>2,628</b>	<b>2,474</b>	<b>5,559</b>	<b>5,646</b>	<b>5,450</b>	<b>5,322</b>	<b>5,511</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	0	0	0	0	10	0	2	24	19	19
b. Other, due in 1 year or less .....	6	6	6	6	6	88	61	47	59	57
Commercial and finance company paper of U.S. issuers .....	105	132	129	124	65	38	46	111	137	191
State and local government securities, due in 1 year or less .....	67	76	59	0	0	49	55	65	129	114
Foreign securities, due in 1 year or less .....	0	0	0	0	0	1	0	0	0	2
Other short-term financial investments .....	227	549	260	499	279	839	1,083	730	840	915
<b>Total cash, U.S. Government and other securities</b> .....	<b>2,410</b>	<b>3,221</b>	<b>3,182</b>	<b>3,257</b>	<b>2,834</b>	<b>6,574</b>	<b>6,892</b>	<b>6,426</b>	<b>6,507</b>	<b>6,810</b>
Trade receivables from the U.S. Government .....	110	57	99	144	160	277	245	217	250	170
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,436	6,565	6,950	6,365	6,610	10,236	9,583	10,653	10,601	10,959
<b>Total receivables</b> .....	<b>7,546</b>	<b>6,622</b>	<b>7,049</b>	<b>6,509</b>	<b>6,770</b>	<b>10,513</b>	<b>9,828</b>	<b>10,870</b>	<b>10,852</b>	<b>11,129</b>
Inventories .....	8,268	8,063	8,755	7,566	7,946	12,339	11,483	12,047	11,621	11,805
All other current assets .....	1,418	1,504	1,393	1,281	1,201	2,197	2,366	2,340	2,235	2,278
<b>Total current assets</b> .....	<b>19,642</b>	<b>19,410</b>	<b>20,378</b>	<b>18,613</b>	<b>18,750</b>	<b>31,622</b>	<b>30,570</b>	<b>31,683</b>	<b>31,215</b>	<b>32,022</b>
Property, plant, and equipment .....	25,425	26,209	26,992	25,366	24,926	29,687	30,068	30,044	28,979	28,228
Land and mineral rights .....	664	539	498	522	487	725	775	981	1,026	993
Less: Accumulated depreciation, depletion, and amortization .....	15,054	15,941	16,343	15,266	15,472	18,659	18,995	19,180	18,450	17,182
<b>Net property, plant, and equipment</b> .....	<b>11,035</b>	<b>10,807</b>	<b>11,147</b>	<b>10,622</b>	<b>9,941</b>	<b>11,753</b>	<b>11,848</b>	<b>11,845</b>	<b>11,555</b>	<b>12,039</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	0	0	0	0	0	21	18	15	17	53
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	6,282	6,134	6,312	6,076	5,415	10,076	7,745	7,800	7,548	8,138
<b>Total Assets</b> .....	<b>36,959</b>	<b>36,351</b>	<b>37,838</b>	<b>35,311</b>	<b>34,106</b>	<b>53,473</b>	<b>50,181</b>	<b>51,343</b>	<b>50,334</b>	<b>52,252</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,825	2,000	2,365	1,849	2,163	2,152	2,211	2,525	2,602	2,363
b. Commercial paper .....	3	0	8	11	15	104	109	124	83	25
c. Other short-term loans .....	350	242	447	153	89	642	490	587	214	239
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	0	5	0
Trade accounts and trade notes payable .....	4,720	4,494	4,602	4,209	4,446	7,111	6,618	6,292	6,002	6,295
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	128	100	87	186	138	173	231	432	105	141
b. Other .....	9	14	7	18	25	20	34	20	20	34
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	707	623	745	758	670	751	638	782	710	636
b. Bonds and debentures .....	47	4	4	3	5	31	21	9	8	7
c. Other long-term loans .....	168	164	103	155	139	383	367	398	405	320
All other current liabilities, including excise and sales taxes, and accrued expenses .....	3,037	2,600	2,835	3,094	2,548	5,441	4,435	4,464	4,275	4,434
<b>Total current liabilities</b> .....	<b>10,994</b>	<b>10,242</b>	<b>11,202</b>	<b>10,436</b>	<b>10,238</b>	<b>16,807</b>	<b>15,154</b>	<b>15,633</b>	<b>14,430</b>	<b>14,493</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	4,073	3,830	4,155	3,954	3,743	7,353	5,065	4,852	4,510	4,866
b. Bonds and debentures .....	20	18	17	16	16	208	166	139	78	84
c. Other long-term loans .....	2,572	2,520	2,258	2,644	2,766	2,742	3,368	2,768	3,452	4,149
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	2,273	2,163	2,412	2,040	1,916	2,603	3,024	2,254	2,209	2,492
<b>Total liabilities</b> .....	<b>19,933</b>	<b>18,773</b>	<b>20,044</b>	<b>19,090</b>	<b>18,679</b>	<b>29,714</b>	<b>26,777</b>	<b>25,647</b>	<b>24,678</b>	<b>26,084</b>
Capital stock and other capital .....	6,747	6,202	7,829	8,346	7,263	15,803	18,061	17,056	14,015	16,874
Retained earnings .....	11,755	12,953	11,415	9,433	9,962	10,774	8,008	11,461	14,372	12,139
Cumulative foreign currency translation adjustment .....	9	7	(1)	(30)	(17)	(52)	37	28	44	22
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(814)	(853)	(586)	(658)	(914)	(1,834)	(1,629)	(1,422)	(1,521)	(1,946)
Less: Treasury stock at cost .....	671	731	862	870	865	931	1,073	1,426	1,255	921
<b>Stockholders' equity</b> .....	<b>17,026</b>	<b>17,578</b>	<b>17,794</b>	<b>16,221</b>	<b>15,427</b>	<b>23,759</b>	<b>23,404</b>	<b>25,696</b>	<b>25,656</b>	<b>26,168</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>36,959</b>	<b>36,351</b>	<b>37,838</b>	<b>35,311</b>	<b>34,106</b>	<b>53,473</b>	<b>50,181</b>	<b>51,343</b>	<b>50,334</b>	<b>52,252</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	8,648	9,168	9,177	8,177	8,512	14,815	15,416	16,049	16,785	17,529



**Table 76.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	48,024	49,134	47,304	53,118	52,851
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,313	1,313	1,190	1,270	1,327
All other operating costs and expenses .....	43,886	45,382	43,490	48,562	48,628
<b>Income (loss) from operations</b> .....	<b>2,824</b>	<b>2,439</b>	<b>2,624</b>	<b>3,286</b>	<b>2,896</b>
Interest expense .....	558	556	521	524	493
Dividend income .....	22	18	27	49	37
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(5)	20	(116)	(55)	0
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(73)	149	42	(44)	(68)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	256	34	2	37	53
<b>Income (loss) before income taxes</b> .....	<b>2,466</b>	<b>2,104</b>	<b>2,058</b>	<b>2,749</b>	<b>2,424</b>
Provision for current and deferred domestic income taxes:					
a. Federal .....	434	514	505	564	450
b. Other .....	63	24	56	70	55
<b>Income (loss) after income taxes</b> .....	<b>1,969</b>	<b>1,567</b>	<b>1,497</b>	<b>2,115</b>	<b>1,919</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>1,969</b>	<b>1,567</b>	<b>1,497</b>	<b>2,115</b>	<b>1,919</b>
Cash dividends charged to retained earnings in this quarter .....	1,447	1,264	818	1,189	813
<b>Net income retained in business</b> .....	<b>522</b>	<b>303</b>	<b>679</b>	<b>925</b>	<b>1,106</b>
Retained earnings at beginning of quarter .....	11,132	12,247	12,882	11,590	16,404
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(240)	372	211	44	(95)
<b>Retained earnings at end of quarter</b> .....	<b>11,415</b>	<b>12,921</b>	<b>13,772</b>	<b>12,559</b>	<b>17,415</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.73	2.67	2.52	2.39	2.51
All other operating costs and expenses .....	91.38	92.36	91.94	91.42	92.01
<b>Income (loss) from operations</b> .....	<b>5.88</b>	<b>4.96</b>	<b>5.55</b>	<b>6.19</b>	<b>5.48</b>
Interest expense .....	1.16	1.13	1.10	0.99	0.93
Dividend income .....	0.05	0.04	0.06	0.09	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	0.04	(0.24)	(0.10)	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.15)	0.30	0.09	(0.08)	(0.13)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.53	0.07	0.00	0.07	0.10
<b>Income (loss) before income taxes</b> .....	<b>5.14</b>	<b>4.28</b>	<b>4.35</b>	<b>5.18</b>	<b>4.59</b>
Provision for current and deferred domestic income taxes .....	1.04	1.09	1.19	1.19	0.96
<b>Income (loss) after income taxes</b> .....	<b>4.10</b>	<b>3.19</b>	<b>3.16</b>	<b>3.98</b>	<b>3.63</b>
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	16.21	13.15	13.60	16.78	15.14
After income taxes .....	12.94	9.79	9.89	12.90	11.98
Annual rate of profit on total assets:					
Before income taxes .....	7.31	6.07	6.09	7.71	6.77
After income taxes .....	5.84	4.52	4.43	5.93	5.36

**Table 76.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	10,485	12,070	10,416	12,435	12,535
Time deposits in the U.S., including negotiable certificates of deposit .....	631	672	253	421	581
Cash and deposits outside the U.S. ....	446	441	321	481	405
<b>Total cash on hand and in banks</b> .....	<b>11,562</b>	<b>13,183</b>	<b>10,991</b>	<b>13,337</b>	<b>13,521</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	158	106	110	207	177
b. Other, due in 1 year or less .....	476	260	77	17	120
Commercial and finance company paper of U.S. issuers .....	855	413	457	397	329
State and local government securities, due in 1 year or less .....	572	407	217	214	240
Foreign securities, due in 1 year or less .....	1	1	1	2	2
Other short-term financial investments .....	1,828	2,438	3,208	3,580	3,427
<b>Total cash, U.S. Government and other securities</b> .....	<b>15,452</b>	<b>16,808</b>	<b>15,062</b>	<b>17,753</b>	<b>17,815</b>
Trade receivables from the U.S. Government .....	334	283	301	305	450
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	23,275	22,593	24,828	26,998	25,954
<b>Total receivables</b> .....	<b>23,610</b>	<b>22,876</b>	<b>25,130</b>	<b>27,303</b>	<b>26,404</b>
Inventories .....	25,267	27,165	27,366	27,528	27,734
All other current assets .....	5,978	6,429	5,318	6,159	7,620
<b>Total current assets</b> .....	<b>70,308</b>	<b>73,278</b>	<b>72,876</b>	<b>78,743</b>	<b>79,573</b>
Property, plant, and equipment .....	86,123	86,083	81,648	83,071	84,728
Land and mineral rights .....	2,315	2,289	2,322	1,967	2,110
Less: Accumulated depreciation, depletion, and amortization .....	53,328	52,982	49,214	49,690	51,344
<b>Net property, plant, and equipment</b> .....	<b>35,110</b>	<b>35,389</b>	<b>34,756</b>	<b>35,348</b>	<b>35,495</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	42	6	3	16
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	29,421	29,974	27,616	28,565	28,043
<b>Total Assets</b> .....	<b>134,854</b>	<b>138,683</b>	<b>135,253</b>	<b>142,660</b>	<b>143,126</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	5,055	4,663	5,183	5,608	4,978
b. Commercial paper .....	54	80	82	119	132
c. Other short-term loans .....	1,383	1,298	1,576	1,345	692
Advances and prepayments by the U.S. Government .....	0	0	2	0	9
Trade accounts and trade notes payable .....	16,049	17,571	17,807	19,248	18,848
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	457	380	320	364	273
b. Other .....	93	60	101	67	67
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	2,207	2,136	1,746	1,669	1,900
b. Bonds and debentures .....	181	183	213	204	247
c. Other long-term loans .....	1,535	1,066	883	705	992
All other current liabilities, including excise and sales taxes, and accrued expenses .....	11,474	11,531	11,074	11,924	14,100
<b>Total current liabilities</b> .....	<b>38,488</b>	<b>38,967</b>	<b>38,986</b>	<b>41,253</b>	<b>42,238</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	12,895	14,043	14,402	14,903	15,329
b. Bonds and debentures .....	2,016	1,896	1,347	674	650
c. Other long-term loans .....	8,713	9,263	10,203	10,594	10,773
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	11,906	10,496	9,792	9,687	10,077
<b>Total liabilities</b> .....	<b>74,017</b>	<b>74,665</b>	<b>74,730</b>	<b>77,111</b>	<b>79,067</b>
Capital stock and other capital .....	55,058	56,665	50,363	56,406	48,979
Retained earnings .....	11,415	12,921	13,772	12,559	17,415
Cumulative foreign currency translation adjustment .....	43	129	141	164	(28)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(2,224)	(2,079)	(1,194)	(746)	1,446
Less: Treasury stock at cost .....	3,455	3,618	2,559	2,834	3,753
<b>Stockholders' equity</b> .....	<b>60,837</b>	<b>64,019</b>	<b>60,523</b>	<b>65,549</b>	<b>64,059</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>134,854</b>	<b>138,683</b>	<b>135,253</b>	<b>142,660</b>	<b>143,126</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	31,820	34,311	33,890	37,490	37,335

**Table 77.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	22,844	22,633	22,128	24,514	24,808	25,180	26,501	25,175	28,605	28,043
Depreciation, depletion, and amortization of property, plant, and equipment .....	572	570	535	546	589	741	743	655	724	739
All other operating costs and expenses .....	21,086	21,026	20,398	22,776	23,108	22,800	24,355	23,092	25,786	25,519
<b>Income (loss) from operations</b> .....	1,185	1,037	1,196	1,191	1,111	1,639	1,402	1,428	2,094	1,785
Interest expense .....	321	296	264	297	250	237	259	257	228	244
Dividend income .....	10	6	11	16	25	12	12	16	33	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	2	28	(59)	(80)	(14)	(7)	(8)	(57)	25	14
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(28)	(25)	1	46	(5)	(45)	174	41	(90)	(63)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	15	23	6	10	10	241	11	(5)	27	43
<b>Income (loss) before income taxes</b> .....	863	773	890	887	879	1,603	1,331	1,167	1,862	1,546
Provision for current and deferred domestic income taxes:										
a. Federal .....	176	158	141	160	127	258	356	364	404	323
b. Other .....	21	13	19	15	16	43	11	37	55	39
<b>Income (loss) after income taxes</b> .....	666	602	730	711	736	1,303	964	766	1,403	1,183
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	666	602	730	711	736	1,303	964	766	1,403	1,183
Cash dividends charged to retained earnings in this quarter .....	415	453	511	521	449	1,032	811	307	668	364
<b>Net income retained in business</b> .....	251	149	220	190	287	271	154	459	735	819
Retained earnings at beginning of quarter .....	6,165	7,589	10,517	9,525	11,739	4,967	4,658	2,364	2,065	4,665
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(60)	272	(30)	(129)	(173)	(179)	101	241	173	77
<b>Retained earnings at end of quarter</b> .....	6,356	8,009	10,708	9,586	11,854	5,059	4,912	3,064	2,973	5,561
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.50	2.52	2.42	2.23	2.37	2.94	2.81	2.60	2.53	2.63
All other operating costs and expenses .....	92.31	92.90	92.18	92.91	93.15	90.55	91.90	91.73	90.15	91.00
<b>Income (loss) from operations</b> .....	5.19	4.58	5.40	4.86	4.48	6.51	5.29	5.67	7.32	6.36
Interest expense .....	1.41	1.31	1.19	1.21	1.01	0.94	0.98	1.02	0.80	0.87
Dividend income .....	0.04	0.03	0.05	0.07	0.10	0.05	0.04	0.06	0.12	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.01	0.12	(0.27)	(0.33)	(0.06)	(0.03)	(0.03)	(0.23)	0.09	0.05
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.12)	(0.11)	0.01	0.19	(0.02)	(0.18)	0.66	0.16	(0.31)	(0.23)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.07	0.10	0.03	0.04	0.04	0.96	0.04	(0.02)	0.09	0.15
<b>Income (loss) before income taxes</b> .....	3.78	3.41	4.02	3.62	3.54	6.37	5.02	4.64	6.51	5.51
Provision for current and deferred domestic income taxes .....	0.86	0.75	0.72	0.71	0.57	1.19	1.38	1.59	1.60	1.29
<b>Income (loss) after income taxes</b> .....	2.92	2.66	3.30	2.90	2.97	5.17	3.64	3.04	4.91	4.22
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	15.11	13.47	15.01	13.68	13.26	16.88	12.97	12.69	18.80	16.46
After income taxes .....	11.66	10.49	12.31	10.98	11.11	13.72	9.39	8.33	14.16	12.60
Annual rate of profit on total assets:										
Before income taxes .....	6.23	5.58	6.27	6.04	5.92	8.07	6.40	5.95	8.87	7.38
After income taxes .....	4.81	4.34	5.14	4.85	4.96	6.56	4.63	3.91	6.69	5.65

**Table 77.1 -- Balance Sheet** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	3,894	4,185	3,644	5,671	6,013	6,591	7,885	6,772	6,764	6,523
Time deposits in the U.S., including negotiable certificates of deposit .....	233	119	41	120	226	398	553	213	301	355
Cash and deposits outside the U.S. ....	71	63	41	131	77	375	379	280	350	328
<b>Total cash on hand and in banks</b> .....	<b>4,198</b>	<b>4,367</b>	<b>3,726</b>	<b>5,922</b>	<b>6,316</b>	<b>7,364</b>	<b>8,816</b>	<b>7,265</b>	<b>7,415</b>	<b>7,205</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	21	1	1	1	0	137	105	110	206	177
b. Other, due in 1 year or less .....	0	5	0	0	0	476	255	77	17	120
Commercial and finance company paper of U.S. issuers .....	361	32	79	91	67	495	381	378	306	262
State and local government securities, due in 1 year or less .....	234	233	154	157	149	338	173	63	57	90
Foreign securities, due in 1 year or less .....	0	0	0	0	0	1	1	1	2	1
Other short-term financial investments .....	846	764	1,013	1,071	1,114	982	1,674	2,196	2,509	2,313
<b>Total cash, U.S. Government and other securities</b> .....	<b>5,660</b>	<b>5,402</b>	<b>4,972</b>	<b>7,242</b>	<b>7,646</b>	<b>9,793</b>	<b>11,405</b>	<b>10,090</b>	<b>10,511</b>	<b>10,169</b>
Trade receivables from the U.S. Government .....	10	28	23	151	208	324	255	278	154	241
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	9,497	8,922	10,180	11,354	11,140	13,778	13,671	14,649	15,644	14,814
<b>Total receivables</b> .....	<b>9,507</b>	<b>8,951</b>	<b>10,203</b>	<b>11,506</b>	<b>11,349</b>	<b>14,103</b>	<b>13,926</b>	<b>14,927</b>	<b>15,798</b>	<b>15,055</b>
Inventories .....	11,551	12,140	12,546	11,757	11,565	13,717	15,025	14,820	15,770	16,170
All other current assets .....	1,831	1,965	2,150	2,337	2,888	4,147	4,464	3,168	3,822	4,731
<b>Total current assets</b> .....	<b>28,549</b>	<b>28,459</b>	<b>29,870</b>	<b>32,841</b>	<b>33,448</b>	<b>41,759</b>	<b>44,820</b>	<b>43,005</b>	<b>45,902</b>	<b>46,125</b>
Property, plant, and equipment .....	38,727	38,621	38,637	38,472	38,612	47,397	47,461	43,011	44,599	46,116
Land and mineral rights .....	863	775	940	819	839	1,452	1,514	1,382	1,148	1,271
Less: Accumulated depreciation, depletion, and amortization .....	23,430	22,851	22,823	22,805	22,868	29,898	30,131	26,391	26,885	28,475
<b>Net property, plant, and equipment</b> .....	<b>16,160</b>	<b>16,545</b>	<b>16,754</b>	<b>16,487</b>	<b>16,583</b>	<b>18,950</b>	<b>18,844</b>	<b>18,002</b>	<b>18,862</b>	<b>18,912</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	15	42	6	2	14	0	0	0	2	2
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	10,712	10,400	10,161	9,370	9,336	18,710	19,574	17,454	19,195	18,706
<b>Total Assets</b> .....	<b>55,435</b>	<b>55,446</b>	<b>56,792</b>	<b>58,700</b>	<b>59,381</b>	<b>79,419</b>	<b>83,238</b>	<b>78,462</b>	<b>83,961</b>	<b>83,745</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	2,196	1,810	2,219	2,613	2,333	2,859	2,853	2,964	2,995	2,645
b. Commercial paper .....	49	74	76	80	87	6	6	6	40	45
c. Other short-term loans .....	1,013	931	1,113	891	323	370	368	463	454	369
Advances and prepayments by the U.S. Government .....	0	0	0	0	0	0	0	2	0	9
Trade accounts and trade notes payable .....	6,617	7,571	7,417	8,139	8,569	9,432	10,000	10,390	11,109	10,279
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	81	(17)	29	19	(38)	376	396	292	344	311
b. Other .....	18	18	38	13	15	75	42	62	53	52
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,345	1,034	982	897	1,045	862	1,102	764	771	855
b. Bonds and debentures .....	6	6	5	5	5	175	177	208	200	242
c. Other long-term loans .....	344	411	408	358	497	1,191	655	475	347	495
All other current liabilities, including excise and sales taxes, and accrued expenses .....	4,520	4,443	4,298	4,544	4,992	6,955	7,088	6,776	7,380	9,109
<b>Total current liabilities</b> .....	<b>16,187</b>	<b>16,280</b>	<b>16,584</b>	<b>17,559</b>	<b>17,828</b>	<b>22,301</b>	<b>22,687</b>	<b>22,402</b>	<b>23,694</b>	<b>24,410</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	6,233	6,585	6,941	6,712	6,665	6,662	7,458	7,461	8,191	8,664
b. Bonds and debentures .....	1,490	1,242	969	242	251	526	653	378	432	399
c. Other long-term loans .....	3,951	3,929	4,326	4,321	4,077	4,762	5,334	5,877	6,273	6,696
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	4,723	4,455	4,239	3,947	4,066	7,183	6,040	5,553	5,740	6,011
<b>Total liabilities</b> .....	<b>32,583</b>	<b>32,492</b>	<b>33,059</b>	<b>32,780</b>	<b>32,887</b>	<b>41,434</b>	<b>42,172</b>	<b>41,671</b>	<b>44,331</b>	<b>46,180</b>
Capital stock and other capital .....	17,334	15,987	13,860	17,101	15,869	37,725	40,678	36,503	39,305	33,111
Retained earnings .....	6,356	8,009	10,708	9,586	11,854	5,059	4,912	3,064	2,973	5,561
Cumulative foreign currency translation adjustment .....	28	39	67	60	(43)	15	90	73	104	15
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(148)	(434)	(309)	(389)	(218)	(2,076)	(1,645)	(884)	(356)	1,663
Less: Treasury stock at cost .....	718	648	594	438	968	2,738	2,970	1,965	2,396	2,785
<b>Stockholders' equity</b> .....	<b>22,852</b>	<b>22,953</b>	<b>23,732</b>	<b>25,919</b>	<b>26,494</b>	<b>37,985</b>	<b>41,065</b>	<b>36,791</b>	<b>39,630</b>	<b>37,566</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>55,435</b>	<b>55,446</b>	<b>56,792</b>	<b>58,700</b>	<b>59,381</b>	<b>79,419</b>	<b>83,238</b>	<b>78,462</b>	<b>83,961</b>	<b>83,745</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,362	12,178	13,286	15,283	15,620	19,458	22,133	20,603	22,208	21,715

**Table 78.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	130,449	129,787	126,773	132,739	132,151
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,309	3,412	3,248	3,269	3,248
All other operating costs and expenses .....	118,977	119,221	117,360	120,543	120,252
<b>Income (loss) from operations</b> .....	8,164	7,154	6,166	8,927	8,651
Interest expense .....	1,823	1,793	1,762	1,794	1,838
Dividend income .....	92	371	144	131	129
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(5)	129	187	115	(140)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(408)	(438)	(315)	(301)	(387)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	646	810	582	764	704
<b>Income (loss) before income taxes</b> .....	6,666	6,233	5,001	7,842	7,118
Provision for current and deferred domestic income taxes:					
a. Federal .....	1,285	1,288	1,081	1,681	1,544
b. Other .....	119	129	200	209	211
<b>Income (loss) after income taxes</b> .....	5,263	4,816	3,721	5,953	5,363
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	5,263	4,816	3,721	5,953	5,363
Cash dividends charged to retained earnings in this quarter .....	2,138	2,279	1,757	2,395	1,229
<b>Net income retained in business</b> .....	3,125	2,537	1,963	3,558	4,133
Retained earnings at beginning of quarter .....	49,219	50,743	52,375	46,499	50,925
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(300)	(421)	(788)	(553)	(301)
<b>Retained earnings at end of quarter</b> .....	52,043	52,859	53,551	49,504	54,757
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.54	2.63	2.56	2.46	2.46
All other operating costs and expenses .....	91.21	91.86	92.57	90.81	91.00
<b>Income (loss) from operations</b> .....	6.26	5.51	4.86	6.73	6.55
Interest expense .....	1.40	1.38	1.39	1.35	1.39
Dividend income .....	0.07	0.29	0.11	0.10	0.10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.00	0.10	0.15	0.09	(0.11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.31)	(0.34)	(0.25)	(0.23)	(0.29)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.50	0.62	0.46	0.58	0.53
<b>Income (loss) before income taxes</b> .....	5.11	4.80	3.95	5.91	5.39
Provision for current and deferred domestic income taxes .....	1.08	1.09	1.01	1.42	1.33
<b>Income (loss) after income taxes</b> .....	4.03	3.71	2.93	4.48	4.06
	OPERATING RATIOS				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	13.38	12.19	9.64	15.52	14.18
After income taxes .....	10.56	9.42	7.17	11.78	10.69
Annual rate of profit on total assets:					
Before income taxes .....	6.12	5.68	4.50	7.11	6.48
After income taxes .....	4.83	4.39	3.35	5.40	4.88

**Table 78.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
Cash and demand deposits in the U.S. ....	28,809	31,988	30,079	30,214	29,394
Time deposits in the U.S., including negotiable certificates of deposit .....	1,685	1,952	1,608	1,321	1,412
Cash and deposits outside the U.S. ....	1,394	1,474	1,501	1,475	1,614
<b>Total cash on hand and in banks</b> .....	<b>31,888</b>	<b>35,415</b>	<b>33,189</b>	<b>33,009</b>	<b>32,420</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	328	289	283	291	285
b. Other, due in 1 year or less .....	1,548	1,525	1,720	1,717	1,781
Commercial and finance company paper of U.S. issuers .....	2,385	2,488	2,903	2,438	2,236
State and local government securities, due in 1 year or less .....	896	903	887	762	669
Foreign securities, due in 1 year or less .....	56	55	52	58	48
Other short-term financial investments .....	3,879	3,768	4,839	5,072	4,302
<b>Total cash, U.S. Government and other securities</b> .....	<b>40,979</b>	<b>44,442</b>	<b>43,875</b>	<b>43,347</b>	<b>41,740</b>
Trade receivables from the U.S. Government .....	1,121	975	885	903	805
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	61,827	58,903	62,607	64,111	64,746
<b>Total receivables</b> .....	<b>62,948</b>	<b>59,878</b>	<b>63,492</b>	<b>65,014</b>	<b>65,551</b>
Inventories .....	64,474	65,887	67,101	66,504	66,640
All other current assets .....	25,825	26,007	26,308	24,408	24,784
<b>Total current assets</b> .....	<b>194,226</b>	<b>196,214</b>	<b>200,775</b>	<b>199,273</b>	<b>198,715</b>
Property, plant, and equipment .....	212,057	216,828	218,316	213,802	213,201
Land and mineral rights .....	7,507	8,092	7,892	7,659	7,427
Less: Accumulated depreciation, depletion, and amortization .....	128,225	130,553	131,705	128,845	128,089
<b>Net property, plant, and equipment</b> .....	<b>91,339</b>	<b>94,367</b>	<b>94,504</b>	<b>92,615</b>	<b>92,539</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	484	477	519	610	559
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	149,437	147,881	148,702	148,396	147,488
<b>Total Assets</b> .....	<b>435,486</b>	<b>438,939</b>	<b>444,501</b>	<b>440,893</b>	<b>439,302</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	6,170	6,308	6,491	6,319	6,271
b. Commercial paper .....	137	75	91	100	81
c. Other short-term loans .....	6,641	6,614	5,674	4,702	3,631
Advances and prepayments by the U.S. Government .....	96	56	117	129	111
Trade accounts and trade notes payable .....	42,574	41,907	43,319	44,110	44,116
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	1,029	933	1,150	1,205	1,336
b. Other .....	201	188	183	164	210
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	5,304	4,347	4,166	4,500	4,202
b. Bonds and debentures .....	544	512	1,029	914	347
c. Other long-term loans .....	2,627	3,073	3,450	3,189	3,253
All other current liabilities, including excise and sales taxes, and accrued expenses .....	38,891	40,205	39,491	39,634	41,390
<b>Total current liabilities</b> .....	<b>104,214</b>	<b>104,217</b>	<b>105,159</b>	<b>104,967</b>	<b>104,947</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	47,680	49,806	51,490	51,167	54,514
b. Bonds and debentures .....	16,089	15,302	14,819	17,143	15,826
c. Other long-term loans .....	28,950	28,311	28,231	27,858	27,525
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	39,284	36,823	37,311	37,625	35,768
<b>Total liabilities</b> .....	<b>236,217</b>	<b>234,460</b>	<b>237,010</b>	<b>238,760</b>	<b>238,581</b>
Capital stock and other capital .....	174,691	176,821	181,567	179,599	173,883
Retained earnings .....	52,043	52,859	53,551	49,504	54,757
Cumulative foreign currency translation adjustment .....	(991)	(684)	(950)	(1,020)	(1,683)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(6,343)	(4,297)	(3,034)	(3,962)	(4,399)
Less: Treasury stock at cost .....	20,131	20,220	23,644	21,987	21,837
<b>Stockholders' equity</b> .....	<b>199,269</b>	<b>204,479</b>	<b>207,491</b>	<b>202,133</b>	<b>200,721</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>435,486</b>	<b>438,939</b>	<b>444,501</b>	<b>440,893</b>	<b>439,302</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	90,012	91,997	95,615	94,306	93,768

**Table 79.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	52,740	53,572	52,273	53,832	53,637	77,709	76,215	74,501	78,907	78,513
Depreciation, depletion, and amortization of property, plant, and equipment .....	1,302	1,356	1,312	1,272	1,247	2,007	2,056	1,936	1,997	2,001
All other operating costs and expenses .....	47,626	48,736	47,809	48,519	48,223	71,350	70,485	69,550	72,024	72,029
<b>Income (loss) from operations</b> .....	<b>3,812</b>	<b>3,480</b>	<b>3,152</b>	<b>4,041</b>	<b>4,168</b>	<b>4,352</b>	<b>3,674</b>	<b>3,014</b>	<b>4,886</b>	<b>4,483</b>
Interest expense .....	837	858	824	841	835	986	935	938	953	1,004
Dividend income .....	15	179	46	70	71	77	192	99	61	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(6)	35	82	7	(52)	1	94	105	108	(88)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(170)	102	(52)	(198)	(310)	(238)	(539)	(263)	(103)	(77)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	265	310	226	209	165	381	499	355	555	539
<b>Income (loss) before income taxes</b> .....	<b>3,079</b>	<b>3,248</b>	<b>2,629</b>	<b>3,288</b>	<b>3,208</b>	<b>3,587</b>	<b>2,985</b>	<b>2,373</b>	<b>4,554</b>	<b>3,910</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	654	575	551	623	633	630	713	530	1,058	911
b. Other .....	63	60	81	84	79	55	68	118	125	132
<b>Income (loss) after income taxes</b> .....	<b>2,361</b>	<b>2,613</b>	<b>1,996</b>	<b>2,582</b>	<b>2,496</b>	<b>2,902</b>	<b>2,204</b>	<b>1,724</b>	<b>3,371</b>	<b>2,867</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>2,361</b>	<b>2,613</b>	<b>1,996</b>	<b>2,582</b>	<b>2,496</b>	<b>2,902</b>	<b>2,204</b>	<b>1,724</b>	<b>3,371</b>	<b>2,867</b>
Cash dividends charged to retained earnings in this quarter .....	1,162	969	1,001	968	472	976	1,310	757	1,427	757
<b>Net income retained in business</b> .....	<b>1,199</b>	<b>1,644</b>	<b>996</b>	<b>1,614</b>	<b>2,024</b>	<b>1,925</b>	<b>894</b>	<b>968</b>	<b>1,944</b>	<b>2,109</b>
Retained earnings at beginning of quarter .....	33,462	35,151	33,864	28,968	31,292	15,756	15,592	18,511	17,531	19,632
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(21)	(325)	(358)	66	117	(279)	(96)	(430)	(620)	(418)
<b>Retained earnings at end of quarter</b> .....	<b>34,640</b>	<b>36,470</b>	<b>34,502</b>	<b>30,648</b>	<b>33,434</b>	<b>17,403</b>	<b>16,389</b>	<b>19,049</b>	<b>18,855</b>	<b>21,324</b>
<b>INCOME STATEMENT IN RATIO FORMAT</b>										
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.47	2.53	2.51	2.36	2.32	2.58	2.70	2.60	2.53	2.55
All other operating costs and expenses .....	90.30	90.97	91.46	90.13	89.90	91.82	92.48	93.36	91.28	91.74
<b>Income (loss) from operations</b> .....	<b>7.23</b>	<b>6.50</b>	<b>6.03</b>	<b>7.51</b>	<b>7.77</b>	<b>5.60</b>	<b>4.82</b>	<b>4.05</b>	<b>6.19</b>	<b>5.71</b>
Interest expense .....	1.59	1.60	1.58	1.56	1.56	1.27	1.23	1.26	1.21	1.28
Dividend income .....	0.03	0.33	0.09	0.13	0.13	0.10	0.25	0.13	0.08	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	(0.01)	0.07	0.16	0.01	(0.10)	0.00	0.12	0.14	0.14	(0.11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.32)	0.19	(0.10)	(0.37)	(0.58)	(0.31)	(0.71)	(0.35)	(0.13)	(0.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	0.50	0.58	0.43	0.39	0.31	0.49	0.66	0.48	0.70	0.69
<b>Income (loss) before income taxes</b> .....	<b>5.84</b>	<b>6.06</b>	<b>5.03</b>	<b>6.11</b>	<b>5.98</b>	<b>4.62</b>	<b>3.92</b>	<b>3.18</b>	<b>5.77</b>	<b>4.98</b>
Provision for current and deferred domestic income taxes .....	1.36	1.19	1.21	1.31	1.33	0.88	1.03	0.87	1.50	1.33
<b>Income (loss) after income taxes</b> .....	<b>4.48</b>	<b>4.88</b>	<b>3.82</b>	<b>4.80</b>	<b>4.65</b>	<b>3.73</b>	<b>2.89</b>	<b>2.31</b>	<b>4.27</b>	<b>3.65</b>
<b>OPERATING RATIOS</b>										
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.82	17.17	13.56	17.85	17.97	11.38	9.27	7.30	14.18	12.09
After income taxes .....	12.90	13.81	10.30	14.01	13.99	9.21	6.84	5.31	10.50	8.87
Annual rate of profit on total assets:										
Before income taxes .....	7.43	7.64	6.12	7.91	7.82	5.32	4.44	3.48	6.63	5.68
After income taxes .....	5.70	6.14	4.64	6.21	6.09	4.30	3.28	2.53	4.91	4.17

**Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
<b>ASSETS</b>										
Cash and demand deposits in the U.S.	10,258	11,250	11,118	10,529	10,272	18,551	20,737	18,961	19,685	19,122
Time deposits in the U.S., including negotiable certificates of deposit	762	837	812	514	560	923	1,115	796	807	852
Cash and deposits outside the U.S.	145	176	129	165	230	1,249	1,299	1,372	1,310	1,384
<b>Total cash on hand and in banks</b>	<b>11,165</b>	<b>12,264</b>	<b>12,059</b>	<b>11,209</b>	<b>11,062</b>	<b>20,723</b>	<b>23,151</b>	<b>21,130</b>	<b>21,801</b>	<b>21,358</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	22	22	23	22	328	267	262	268	262
b. Other, due in 1 year or less	541	385	345	523	945	1,007	1,139	1,375	1,194	836
Commercial and finance company paper of U.S. issuers	314	493	779	556	477	2,071	1,995	2,124	1,882	1,758
State and local government securities, due in 1 year or less	298	309	387	292	236	598	594	500	469	433
Foreign securities, due in 1 year or less	28	17	15	26	16	28	38	38	32	31
Other short-term financial investments	814	746	934	1,244	660	3,064	3,022	3,905	3,828	3,642
<b>Total cash, U.S. Government and other securities</b>	<b>13,160</b>	<b>14,236</b>	<b>14,540</b>	<b>13,872</b>	<b>13,418</b>	<b>27,820</b>	<b>30,205</b>	<b>29,335</b>	<b>29,474</b>	<b>28,322</b>
Trade receivables from the U.S. Government	204	141	83	123	100	917	835	802	780	705
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,038	22,064	22,860	22,357	23,691	38,789	36,839	39,746	41,753	41,056
<b>Total receivables</b>	<b>23,242</b>	<b>22,205</b>	<b>22,943</b>	<b>22,480</b>	<b>23,790</b>	<b>39,705</b>	<b>37,673</b>	<b>40,549</b>	<b>42,534</b>	<b>41,761</b>
Inventories	23,871	25,208	25,834	24,841	24,252	40,604	40,679	41,267	41,664	42,387
All other current assets	9,022	9,970	9,830	9,396	9,256	16,803	16,037	16,478	15,012	15,528
<b>Total current assets</b>	<b>69,295</b>	<b>71,619</b>	<b>73,147</b>	<b>70,590</b>	<b>70,716</b>	<b>124,931</b>	<b>124,595</b>	<b>127,628</b>	<b>128,683</b>	<b>127,999</b>
Property, plant, and equipment	89,400	91,049	91,911	87,342	86,783	122,656	125,778	126,405	126,460	126,419
Land and mineral rights	2,084	2,380	2,368	2,319	2,165	5,422	5,711	5,524	5,340	5,262
Less: Accumulated depreciation, depletion, and amortization	51,106	51,511	52,376	49,644	49,254	77,119	79,041	79,329	79,202	78,835
<b>Net property, plant, and equipment</b>	<b>40,379</b>	<b>41,918</b>	<b>41,903</b>	<b>40,017</b>	<b>39,694</b>	<b>50,960</b>	<b>52,448</b>	<b>52,601</b>	<b>52,598</b>	<b>52,845</b>
U.S. Treasury and Federal agency securities, due in more than 1 year	158	151	180	257	143	327	326	339	352	416
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	55,933	56,411	56,720	55,471	53,444	93,504	91,470	91,982	92,925	94,045
<b>Total Assets</b>	<b>165,764</b>	<b>170,099</b>	<b>171,949</b>	<b>166,335</b>	<b>163,997</b>	<b>269,722</b>	<b>268,839</b>	<b>272,551</b>	<b>274,559</b>	<b>275,305</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,625	2,392	2,325	2,342	2,316	3,545	3,916	4,166	3,978	3,955
b. Commercial paper	0	0	0	0	0	137	75	91	100	81
c. Other short-term loans	1,459	1,367	1,214	1,086	575	5,182	5,246	4,460	3,616	3,056
Advances and prepayments by the U.S. Government	0	0	0	0	0	96	56	117	129	111
Trade accounts and trade notes payable	14,651	15,234	15,114	14,532	15,160	27,923	26,673	28,205	29,578	28,956
Income taxes accrued, prior and current years, net of payments:										
a. Federal	433	449	457	478	564	596	484	692	727	771
b. Other	84	86	93	88	85	117	102	90	77	126
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,839	2,115	1,979	1,885	1,900	2,465	2,232	2,187	2,615	2,301
b. Bonds and debentures	90	45	578	552	33	455	467	451	361	314
c. Other long-term loans	1,333	1,203	1,533	971	842	1,294	1,870	1,917	2,218	2,410
All other current liabilities, including excise and sales taxes, and accrued expenses	12,790	12,412	12,197	11,994	12,873	26,101	27,793	27,294	27,640	28,517
<b>Total current liabilities</b>	<b>36,304</b>	<b>35,303</b>	<b>35,489</b>	<b>33,928</b>	<b>34,348</b>	<b>67,910</b>	<b>68,914</b>	<b>69,671</b>	<b>71,040</b>	<b>70,599</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks	21,603	23,726	24,559	24,216	25,270	26,077	26,080	26,931	26,951	29,244
b. Bonds and debentures	6,228	7,288	6,737	7,731	7,518	9,861	8,014	8,082	9,411	8,309
c. Other long-term loans	11,642	12,227	11,596	11,045	10,760	17,307	16,085	16,635	16,813	16,765
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	16,790	15,882	16,042	15,727	14,720	22,494	20,941	21,269	21,898	21,049
<b>Total liabilities</b>	<b>92,568</b>	<b>94,425</b>	<b>94,423</b>	<b>92,647</b>	<b>92,616</b>	<b>143,649</b>	<b>140,035</b>	<b>142,587</b>	<b>146,113</b>	<b>145,965</b>
Capital stock and other capital	49,570	49,101	52,071	52,203	47,717	125,122	127,720	129,496	127,396	126,166
Retained earnings	34,640	36,470	34,502	30,648	33,434	17,403	16,389	19,049	18,855	21,324
Cumulative foreign currency translation adjustment	(351)	(149)	(236)	(273)	(321)	(640)	(535)	(714)	(747)	(1,362)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,781)	(1,845)	(1,030)	(962)	(1,561)	(3,562)	(2,452)	(2,004)	(3,000)	(2,837)
Less: Treasury stock at cost	7,881	7,903	7,780	7,929	7,888	12,250	12,317	15,865	14,058	13,949
<b>Stockholders' equity</b>	<b>73,196</b>	<b>75,674</b>	<b>77,527</b>	<b>73,688</b>	<b>71,381</b>	<b>126,073</b>	<b>128,805</b>	<b>129,964</b>	<b>128,446</b>	<b>129,340</b>
<b>Total Liabilities and Stockholders' Equity</b>	<b>165,764</b>	<b>170,099</b>	<b>171,949</b>	<b>166,335</b>	<b>163,997</b>	<b>269,722</b>	<b>268,839</b>	<b>272,551</b>	<b>274,559</b>	<b>275,305</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities	32,990	36,316	37,658	36,662	36,368	57,022	55,681	57,958	57,644	57,399



**Table 80.0 -- Income Statement** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	1,295,999	1,301,146	1,256,704	1,340,483	1,335,641
Depreciation, depletion, and amortization of property, plant, and equipment .....	34,504	35,727	34,819	35,672	36,170
All other operating costs and expenses .....	1,158,335	1,165,679	1,126,458	1,187,370	1,181,782
<b>Income (loss) from operations</b> .....	103,161	99,740	95,427	117,441	117,688
Interest expense .....	23,566	24,001	24,013	23,804	23,725
Dividend income .....	1,899	2,497	1,343	2,130	1,503
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	10,959	11,612	9,571	10,291	9,150
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(5,369)	(6,977)	(3,757)	(8,118)	(2,951)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes .....	69,977	72,991	69,819	75,963	76,171
<b>Income (loss) before income taxes</b> .....	157,060	155,862	148,390	173,903	177,837
Provision for current and deferred domestic income taxes:					
a. Federal .....	25,800	16,014	24,406	30,547	29,666
b. Other .....	2,450	4,280	3,228	4,029	3,711
<b>Income (loss) after income taxes</b> .....	128,810	135,568	120,756	139,327	144,459
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	128,810	135,568	120,756	139,327	144,459
Cash dividends charged to retained earnings in this quarter .....	56,069	50,674	49,880	54,349	54,945
<b>Net income retained in business</b> .....	72,741	84,895	70,876	84,978	89,515
Retained earnings at beginning of quarter .....	2,626,509	2,680,881	2,719,911	2,750,103	2,802,370
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(15,689)	(14,032)	(34,203)	(18,726)	(31,288)
<b>Retained earnings at end of quarter</b> .....	2,683,561	2,751,743	2,756,584	2,816,355	2,860,597
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.66	2.75	2.77	2.66	2.71
All other operating costs and expenses .....	89.38	89.59	89.64	88.58	88.48
<b>Income (loss) from operations</b> .....	7.96	7.67	7.59	8.76	8.81
Interest expense .....	1.82	1.84	1.91	1.78	1.78
Dividend income .....	0.15	0.19	0.11	0.16	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.85	0.89	0.76	0.77	0.69
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.41)	(0.54)	(0.30)	(0.61)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	5.40	5.61	5.56	5.67	5.70
<b>Income (loss) before income taxes</b> .....	12.12	11.98	11.81	12.97	13.31
Provision for current and deferred domestic income taxes .....	2.18	1.56	2.20	2.58	2.50
<b>Income (loss) after income taxes</b> .....	9.94	10.42	9.61	10.39	10.82
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	18.69	17.73	16.83	19.45	19.81
After income taxes .....	15.33	15.42	13.70	15.58	16.09
Annual rate of profit on total assets:					
Before income taxes .....	8.16	8.00	7.54	8.73	8.86
After income taxes .....	6.70	6.96	6.14	6.99	7.19

**Table 80.1 -- Balance Sheet** For Corporations in NAICS Manufacturing Sector,  
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	203,099	222,110	198,738	202,404	202,343
Time deposits in the U.S., including negotiable certificates of deposit .....	50,215	61,699	45,886	37,315	37,346
Cash and deposits outside the U.S. ....	23,693	29,957	25,678	29,827	30,603
<b>Total cash on hand and in banks</b> .....	<b>277,008</b>	<b>313,765</b>	<b>270,301</b>	<b>269,546</b>	<b>270,292</b>
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell .....	7,284	6,586	6,580	7,825	7,822
b. Other, due in 1 year or less .....	22,132	25,103	23,371	20,854	21,530
Commercial and finance company paper of U.S. issuers .....	30,274	29,682	31,555	28,397	28,913
State and local government securities, due in 1 year or less .....	1,857	1,398	1,161	989	727
Foreign securities, due in 1 year or less .....	6,109	5,188	4,149	6,317	4,886
Other short-term financial investments .....	62,526	64,793	62,453	61,663	54,410
<b>Total cash, U.S. Government and other securities</b> .....	<b>407,190</b>	<b>446,515</b>	<b>399,569</b>	<b>395,590</b>	<b>388,582</b>
Trade receivables from the U.S. Government .....	39,999	38,444	39,558	39,349	38,216
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	468,801	448,172	465,909	485,858	489,191
<b>Total receivables</b> .....	<b>508,799</b>	<b>486,616</b>	<b>505,467</b>	<b>525,207</b>	<b>527,407</b>
Inventories .....	553,162	545,154	569,615	568,700	577,779
All other current assets .....	360,054	365,208	369,300	371,455	376,356
<b>Total current assets</b> .....	<b>1,829,206</b>	<b>1,843,493</b>	<b>1,843,950</b>	<b>1,860,953</b>	<b>1,870,123</b>
Property, plant, and equipment .....	2,324,436	2,355,589	2,378,224	2,412,500	2,443,509
Land and mineral rights .....	151,913	153,066	154,635	155,520	156,309
Less: Accumulated depreciation, depletion, and amortization .....	1,257,570	1,270,554	1,287,661	1,311,644	1,328,676
<b>Net property, plant, and equipment</b> .....	<b>1,218,779</b>	<b>1,238,101</b>	<b>1,245,199</b>	<b>1,256,375</b>	<b>1,271,142</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	9,769	8,642	8,744	10,977	9,441
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	4,636,657	4,700,110	4,769,238	4,843,120	4,882,237
<b>Total Assets</b> .....	<b>7,694,411</b>	<b>7,790,346</b>	<b>7,867,131</b>	<b>7,971,424</b>	<b>8,032,944</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	19,020	20,313	24,068	22,555	25,024
b. Commercial paper .....	81,381	85,566	92,594	83,672	97,835
c. Other short-term loans .....	51,828	51,551	57,713	54,378	64,153
Advances and prepayments by the U.S. Government .....	50,504	48,780	50,458	50,702	50,681
Trade accounts and trade notes payable .....	423,354	430,154	433,154	440,883	441,833
Income taxes accrued, prior and current years, net of payments:					
a. Federal .....	27,070	24,016	28,232	24,985	29,798
b. Other .....	2,582	2,616	2,276	2,971	3,684
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	16,364	19,315	19,499	18,688	17,515
b. Bonds and debentures .....	65,479	65,889	63,384	59,857	57,022
c. Other long-term loans .....	38,339	37,439	44,145	38,738	39,703
All other current liabilities, including excise and sales taxes, and accrued expenses .....	675,620	689,818	671,462	681,334	690,676
<b>Total current liabilities</b> .....	<b>1,451,542</b>	<b>1,475,457</b>	<b>1,486,984</b>	<b>1,478,764</b>	<b>1,517,924</b>
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	272,916	276,848	293,284	301,644	299,420
b. Bonds and debentures .....	819,552	839,289	869,671	882,557	891,080
c. Other long-term loans .....	543,310	523,875	531,452	569,485	565,252
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	1,245,283	1,157,915	1,159,840	1,162,660	1,168,928
<b>Total liabilities</b> .....	<b>4,332,604</b>	<b>4,273,385</b>	<b>4,341,231</b>	<b>4,395,109</b>	<b>4,442,603</b>
Capital stock and other capital .....	2,083,851	2,099,858	2,103,136	2,115,610	2,139,754
Retained earnings .....	2,683,561	2,751,743	2,756,584	2,816,355	2,860,597
Cumulative foreign currency translation adjustment .....	(26,958)	(25,886)	(27,359)	(23,607)	(46,753)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(300,551)	(202,382)	(198,233)	(194,173)	(200,622)
Less: Treasury stock at cost .....	1,078,096	1,106,371	1,108,227	1,137,870	1,162,636
<b>Stockholders' equity</b> .....	<b>3,361,807</b>	<b>3,516,962</b>	<b>3,525,900</b>	<b>3,576,315</b>	<b>3,590,340</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>7,694,411</b>	<b>7,790,346</b>	<b>7,867,131</b>	<b>7,971,424</b>	<b>8,032,944</b>
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	377,664	368,037	356,967	382,189	352,199

**Table 81.0 -- Income Statement** For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	738,838	722,406	710,505	756,079	740,476	557,161	578,740	546,199	584,405	595,164
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,566	19,348	18,888	19,698	20,213	15,938	16,379	15,930	15,974	15,957
All other operating costs and expenses .....	666,962	651,587	639,311	672,702	659,683	491,372	514,092	487,147	514,669	522,099
<b>Income (loss) from operations</b> .....	<b>53,310</b>	<b>51,471</b>	<b>52,306</b>	<b>63,679</b>	<b>60,580</b>	<b>49,850</b>	<b>48,269</b>	<b>43,121</b>	<b>53,762</b>	<b>57,108</b>
Interest expense .....	14,117	14,337	14,257	13,953	13,898	9,449	9,664	9,756	9,852	9,827
Dividend income .....	1,262	1,945	868	1,205	796	637	552	475	925	708
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	6,641	6,109	5,235	6,287	4,688	4,318	5,503	4,336	4,004	4,462
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(1,847)	(4,827)	(631)	(5,385)	(934)	(3,522)	(2,150)	(3,126)	(2,733)	(2,017)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes ....	35,480	31,339	37,070	39,399	39,498	34,497	41,652	32,750	36,564	36,673
<b>Income (loss) before income taxes</b> .....	<b>80,729</b>	<b>71,700</b>	<b>80,592</b>	<b>91,234</b>	<b>90,730</b>	<b>76,331</b>	<b>84,163</b>	<b>67,798</b>	<b>82,669</b>	<b>87,106</b>
Provision for current and deferred domestic income taxes:										
a. Federal .....	12,762	4,362	13,370	16,607	15,178	13,038	11,652	11,036	13,940	14,488
b. Other .....	1,063	1,868	1,405	2,437	2,116	1,387	2,412	1,823	1,593	1,595
<b>Income (loss) after income taxes</b> .....	<b>66,904</b>	<b>65,470</b>	<b>65,817</b>	<b>72,190</b>	<b>73,436</b>	<b>61,906</b>	<b>70,098</b>	<b>54,939</b>	<b>67,137</b>	<b>71,023</b>
Extraordinary gains (losses), net of taxes .....	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes .....	0	0	0	0	0	0	0	0	0	0
<b>Net income (loss) for quarter</b> .....	<b>66,904</b>	<b>65,470</b>	<b>65,817</b>	<b>72,190</b>	<b>73,436</b>	<b>61,906</b>	<b>70,098</b>	<b>54,939</b>	<b>67,137</b>	<b>71,023</b>
Cash dividends charged to retained earnings in this quarter .....	32,452	30,064	27,858	30,616	29,767	23,617	20,609	22,022	23,734	25,178
<b>Net income retained in business</b> .....	<b>34,452</b>	<b>35,406</b>	<b>37,959</b>	<b>41,575</b>	<b>43,670</b>	<b>38,289</b>	<b>49,489</b>	<b>32,917</b>	<b>43,403</b>	<b>45,845</b>
Retained earnings at beginning of quarter .....	1,562,446	1,590,029	1,624,149	1,656,499	1,681,552	1,064,063	1,090,852	1,095,762	1,093,604	1,120,818
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5,148)	(3,076)	(6,088)	(5,916)	(4,770)	(10,541)	(10,956)	(28,115)	(12,810)	(26,518)
<b>Retained earnings at end of quarter</b> .....	<b>1,591,750</b>	<b>1,622,359</b>	<b>1,656,020</b>	<b>1,692,158</b>	<b>1,720,451</b>	<b>1,091,811</b>	<b>1,129,385</b>	<b>1,100,564</b>	<b>1,124,197</b>	<b>1,140,146</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.51	2.68	2.66	2.61	2.73	2.86	2.83	2.92	2.73	2.68
All other operating costs and expenses .....	90.27	90.20	89.98	88.97	89.09	88.19	88.83	89.19	88.07	87.72
<b>Income (loss) from operations</b> .....	<b>7.22</b>	<b>7.12</b>	<b>7.36</b>	<b>8.42</b>	<b>8.18</b>	<b>8.95</b>	<b>8.34</b>	<b>7.89</b>	<b>9.20</b>	<b>9.60</b>
Interest expense .....	1.91	1.98	2.01	1.85	1.88	1.70	1.67	1.79	1.69	1.65
Dividend income .....	0.17	0.27	0.12	0.16	0.11	0.11	0.10	0.09	0.16	0.12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc. ....	0.90	0.85	0.74	0.83	0.63	0.77	0.95	0.79	0.69	0.75
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc. ....	(0.25)	(0.67)	(0.09)	(0.71)	(0.13)	(0.63)	(0.37)	(0.57)	(0.47)	(0.34)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes .....	4.80	4.34	5.22	5.21	5.33	6.19	7.20	6.00	6.26	6.16
<b>Income (loss) before income taxes</b> .....	<b>10.93</b>	<b>9.93</b>	<b>11.34</b>	<b>12.07</b>	<b>12.25</b>	<b>13.70</b>	<b>14.54</b>	<b>12.41</b>	<b>14.15</b>	<b>14.64</b>
Provision for current and deferred domestic income taxes .....	1.87	0.86	2.08	2.52	2.34	2.59	2.43	2.35	2.66	2.70
<b>Income (loss) after income taxes</b> .....	<b>9.06</b>	<b>9.06</b>	<b>9.26</b>	<b>9.55</b>	<b>9.92</b>	<b>11.11</b>	<b>12.11</b>	<b>10.06</b>	<b>11.49</b>	<b>11.93</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.78	16.10	17.92	19.96	19.61	18.59	19.39	15.70	18.92	20.03
After income taxes .....	15.57	14.70	14.63	15.79	15.87	15.07	16.15	12.73	15.36	16.33
Annual rate of profit on total assets:										
Before income taxes .....	8.04	7.04	7.84	8.78	8.62	8.30	9.06	7.22	8.67	9.11
After income taxes .....	6.66	6.43	6.40	6.95	6.98	6.73	7.54	5.85	7.04	7.43

**Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	77,947	90,699	76,644	78,353	78,111	125,152	131,411	122,094	124,051	124,232
Time deposits in the U.S., including negotiable certificates of deposit .....	27,321	30,703	24,259	17,886	19,566	22,894	30,996	21,626	19,430	17,780
Cash and deposits outside the U.S. ....	9,680	13,496	11,283	12,813	13,851	14,013	16,460	14,394	17,014	16,752
<b>Total cash on hand and in banks</b> .....	<b>114,948</b>	<b>134,898</b>	<b>112,186</b>	<b>109,051</b>	<b>111,529</b>	<b>162,060</b>	<b>178,867</b>	<b>158,115</b>	<b>160,495</b>	<b>158,764</b>
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell .....	4,801	3,859	4,122	5,023	4,848	2,483	2,727	2,458	2,802	2,974
b. Other, due in 1 year or less .....	3,875	3,561	4,796	3,309	3,641	18,257	21,542	18,575	17,546	17,890
Commercial and finance company paper of U.S. issuers .....	1,524	1,763	1,926	1,686	1,849	28,751	27,919	29,628	26,710	27,063
State and local government securities, due in 1 year or less .....	440	0	17	183	270	1,416	1,398	1,144	805	458
Foreign securities, due in 1 year or less .....	634	329	599	911	689	5,476	4,860	3,550	5,406	4,197
Other short-term financial investments .....	15,351	17,846	19,444	17,603	23,316	47,175	46,946	43,009	44,060	31,094
<b>Total cash, U.S. Government and other securities</b> .....	<b>141,573</b>	<b>162,257</b>	<b>143,089</b>	<b>137,766</b>	<b>146,142</b>	<b>265,618</b>	<b>284,259</b>	<b>256,480</b>	<b>257,824</b>	<b>242,439</b>
Trade receivables from the U.S. Government .....	404	352	324	376	274	39,595	38,092	39,234	38,973	37,941
Other trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	252,711	241,160	248,884	260,671	255,552	216,090	207,013	217,024	225,187	233,639
<b>Total receivables</b> .....	<b>253,115</b>	<b>241,512</b>	<b>249,209</b>	<b>261,047</b>	<b>255,826</b>	<b>255,684</b>	<b>245,105</b>	<b>256,258</b>	<b>264,160</b>	<b>271,581</b>
Inventories .....	232,765	231,529	240,028	236,476	238,396	320,397	313,625	329,587	332,224	339,382
All other current assets .....	166,154	165,758	174,628	173,493	178,902	193,900	199,450	194,672	197,962	197,454
<b>Total current assets</b> .....	<b>793,606</b>	<b>801,055</b>	<b>806,954</b>	<b>808,782</b>	<b>819,267</b>	<b>1,035,600</b>	<b>1,042,439</b>	<b>1,036,997</b>	<b>1,052,170</b>	<b>1,050,857</b>
Property, plant, and equipment .....	1,383,573	1,405,970	1,419,104	1,442,019	1,461,616	940,863	949,619	959,121	970,481	981,893
Land and mineral rights .....	98,222	98,778	99,123	99,022	99,615	53,691	54,288	55,512	56,498	56,694
Less: Accumulated depreciation, depletion, and amortization .....	727,248	736,682	747,185	762,313	771,323	530,322	533,872	540,476	549,332	557,353
<b>Net property, plant, and equipment</b> .....	<b>754,547</b>	<b>768,066</b>	<b>771,042</b>	<b>778,728</b>	<b>789,908</b>	<b>464,232</b>	<b>470,035</b>	<b>474,157</b>	<b>477,647</b>	<b>481,234</b>
U.S. Treasury and Federal agency securities, due in more than 1 year .....	457	704	802	1,027	1,179	9,312	7,938	7,942	9,949	8,262
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	2,468,794	2,502,814	2,532,809	2,567,831	2,598,161	2,167,863	2,197,296	2,236,430	2,275,289	2,284,076
<b>Total Assets</b> .....	<b>4,017,404</b>	<b>4,072,639</b>	<b>4,111,606</b>	<b>4,156,368</b>	<b>4,208,515</b>	<b>3,677,007</b>	<b>3,717,708</b>	<b>3,755,525</b>	<b>3,815,056</b>	<b>3,824,429</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	9,032	9,952	8,189	7,148	9,003	9,988	10,361	15,879	15,407	16,020
b. Commercial paper .....	66,566	70,253	72,646	63,143	73,931	14,815	15,313	19,948	20,529	23,905
c. Other short-term loans .....	40,757	40,763	45,197	42,465	52,027	11,070	10,788	12,516	11,914	12,126
Advances and prepayments by the U.S. Government .....	9	16	18	0	17	50,495	48,764	50,440	50,702	50,663
Trade accounts and trade notes payable .....	215,991	222,252	219,945	221,681	216,633	207,363	207,902	213,209	219,202	225,200
Income taxes accrued, prior and current years, net of payments:										
a. Federal .....	15,866	13,370	15,753	13,284	18,225	11,204	10,646	12,479	11,701	11,573
b. Other .....	1,592	1,525	1,525	2,321	2,746	991	1,091	751	650	939
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	6,667	8,454	9,101	9,920	8,332	9,696	10,861	10,398	8,768	9,183
b. Bonds and debentures .....	36,865	40,590	36,191	38,039	37,186	28,614	25,300	27,192	21,818	19,836
c. Other long-term loans .....	25,418	24,223	30,992	28,290	30,099	12,920	13,215	13,153	10,448	9,604
All other current liabilities, including excise and sales taxes, and accrued expenses .....	269,666	285,421	274,931	272,952	275,613	405,954	404,397	396,531	408,382	415,062
<b>Total current liabilities</b> .....	<b>688,430</b>	<b>716,818</b>	<b>714,487</b>	<b>699,243</b>	<b>723,813</b>	<b>763,112</b>	<b>758,638</b>	<b>772,497</b>	<b>779,521</b>	<b>794,111</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	147,301	149,428	154,972	155,806	154,692	125,615	127,420	138,311	145,839	144,729
b. Bonds and debentures .....	504,951	518,727	537,977	543,499	548,666	314,601	320,563	331,695	339,058	342,414
c. Other long-term loans .....	336,388	315,211	318,643	340,606	333,433	206,922	208,664	212,809	228,879	231,819
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	621,160	591,417	586,588	588,920	597,329	624,123	566,499	573,252	573,740	571,599
<b>Total liabilities</b> .....	<b>2,298,231</b>	<b>2,291,600</b>	<b>2,312,667</b>	<b>2,328,073</b>	<b>2,357,932</b>	<b>2,034,372</b>	<b>1,981,784</b>	<b>2,028,564</b>	<b>2,067,036</b>	<b>2,084,672</b>
Capital stock and other capital .....	966,872	979,206	979,968	987,589	1,008,065	1,116,979	1,120,652	1,123,168	1,128,022	1,131,689
Retained earnings .....	1,591,750	1,622,359	1,656,020	1,692,158	1,720,451	1,091,811	1,129,385	1,100,564	1,124,197	1,140,146
Cumulative foreign currency translation adjustment .....	(24,070)	(22,840)	(25,743)	(23,686)	(38,695)	(2,889)	(3,046)	(1,616)	79	(8,059)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees .....	(111,235)	(74,066)	(70,500)	(69,788)	(69,097)	(189,316)	(128,316)	(127,733)	(124,385)	(131,525)
Less: Treasury stock at cost .....	704,145	723,620	740,806	757,978	770,142	373,951	382,751	367,421	379,892	392,494
<b>Stockholders' equity</b> .....	<b>1,719,173</b>	<b>1,781,038</b>	<b>1,798,939</b>	<b>1,828,295</b>	<b>1,850,583</b>	<b>1,642,634</b>	<b>1,735,923</b>	<b>1,726,962</b>	<b>1,748,020</b>	<b>1,739,757</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>4,017,404</b>	<b>4,072,639</b>	<b>4,111,606</b>	<b>4,156,368</b>	<b>4,208,515</b>	<b>3,677,007</b>	<b>3,717,708</b>	<b>3,755,525</b>	<b>3,815,056</b>	<b>3,824,429</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	105,176	84,237	92,467	109,539	95,454	272,488	283,800	264,500	272,650	256,745

**Table 82.0 -- Income Statement** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	85,121	83,769	89,355	93,927	96,999	582,498	610,747	576,936	623,887	633,134
Depreciation, depletion, and amortization of property, plant, and equipment .....	17,153	17,775	17,485	18,597	19,580	5,114	5,210	5,110	5,241	5,249
All other operating costs and expenses .....	51,758	53,308	53,796	56,117	58,836	560,564	591,010	558,568	601,224	608,356
<b>Income (loss) from operations</b> .....	16,210	12,686	18,074	19,213	18,582	16,819	14,526	13,259	17,423	19,529
Interest expense .....	3,856	4,144	4,058	4,015	4,080	2,766	2,684	2,700	2,737	2,774
All other nonoperating income (expense) .....	754	(6,488)	(1,117)	(2,322)	3,464	666	1,004	1,288	220	1,536
<b>Income (loss) before income taxes</b> .....	13,109	2,054	12,899	12,875	17,967	14,719	12,845	11,846	14,906	18,290
Provision for current and deferred domestic income taxes .....	2,887	691	3,796	3,985	6,466	4,458	3,319	2,101	3,541	4,329
<b>Income (loss) after income taxes</b> .....	10,222	1,363	9,103	8,890	11,501	10,261	9,526	9,745	11,364	13,961
Cash dividends charged to retained earnings this quarter .....	3,464	4,163	4,150	3,901	3,961	4,575	4,978	4,234	5,666	4,306
<b>Net income retained in business</b> .....	6,757	(2,800)	4,953	4,989	7,540	5,686	4,548	5,511	5,699	9,656
Retained earnings at beginning of quarter .....	264,691	275,724	273,849	275,170	280,831	187,855	197,572	199,236	204,415	206,836
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(5)	(140)	(334)	129	(753)	(589)	(392)	(15)	(4,850)	(772)
<b>Retained earnings at end of quarter</b> .....	271,444	272,783	278,468	280,288	287,617	192,952	201,728	204,732	205,264	215,719
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	20.15	21.22	19.57	19.80	20.19	0.88	0.85	0.89	0.84	0.83
All other operating costs and expenses .....	60.81	63.64	60.20	59.75	60.66	96.23	96.77	96.82	96.37	96.09
<b>Income (loss) from operations</b> .....	19.04	15.14	20.23	20.46	19.16	2.89	2.38	2.30	2.79	3.08
Interest expense .....	4.53	4.95	4.54	4.27	4.21	0.47	0.44	0.47	0.44	0.44
All other nonoperating income (expense) .....	0.89	(7.74)	(1.25)	(2.47)	3.57	0.11	0.16	0.22	0.04	0.24
<b>Income (loss) before income taxes</b> .....	15.40	2.45	14.44	13.71	18.52	2.53	2.10	2.05	2.39	2.89
Provision for current and deferred domestic income taxes .....	3.39	0.83	4.25	4.24	6.67	0.77	0.54	0.36	0.57	0.68
<b>Income (loss) after income taxes</b> .....	12.01	1.63	10.19	9.46	11.86	1.76	1.56	1.69	1.82	2.21
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.59	1.47	9.18	8.96	12.26	17.63	14.83	13.50	17.01	20.53
After income taxes .....	7.48	0.98	6.48	6.19	7.85	12.29	11.00	11.11	12.97	15.67
Annual rate of profit on total assets:										
Before income taxes .....	4.71	0.72	4.45	4.38	5.95	5.94	5.06	4.57	5.67	6.88
After income taxes .....	3.67	0.48	3.14	3.02	3.81	4.14	3.75	3.76	4.33	5.25
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.11	1.17	1.10	1.10	1.10	1.36	1.37	1.36	1.37	1.36
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.39	0.35	0.33	0.35	0.14	0.14	0.15	0.14	0.14
Total stockholders' equity to total debt .....	1.83	1.86	1.82	1.86	1.82	1.31	1.33	1.31	1.29	1.31

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 82.1 -- Balance Sheet** For Corporations in NAICS Mining and Wholesale Trade Sectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	25,399	35,114	33,468	34,277	33,957	39,371	41,776	42,508	42,199	41,057
Time deposits in the U.S., including negotiable certificates of deposit .....	4,591	3,494	3,204	2,382	3,992	4,820	4,186	5,157	4,012	5,351
<b>Total cash on hand and in U.S. banks</b> .....	29,989	38,607	36,671	36,659	37,948	44,190	45,962	47,665	46,211	46,408
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,067	8,397	8,061	6,610	9,941	12,664	11,342	13,265	13,302	13,490
<b>Total cash, U.S. Government and other securities</b> .....	38,057	47,004	44,733	43,269	47,890	56,855	57,304	60,930	59,514	59,898
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	46,490	47,185	50,169	52,275	54,129	199,908	204,825	204,647	213,679	217,785
Inventories .....	17,329	16,551	16,829	17,335	18,048	212,329	224,146	227,062	232,523	234,939
All other current assets .....	24,239	29,092	29,046	31,220	30,461	66,294	65,319	66,491	68,454	69,971
<b>Total current assets</b> .....	126,115	139,833	140,777	144,099	150,527	535,385	551,594	559,130	574,170	582,594
Property, plant, and equipment .....	943,371	970,214	1,004,698	1,024,981	1,070,717	290,073	294,916	298,387	302,845	308,186
Land and mineral rights .....	208,873	209,075	208,042	210,013	201,206	9,614	9,948	10,014	10,182	10,243
Less: Accumulated depreciation, depletion, and amortization .....	489,456	506,036	518,208	524,208	542,394	138,436	140,331	141,827	144,232	147,273
<b>Net property, plant, and equipment</b> .....	662,788	673,253	694,532	710,785	729,529	161,251	164,534	166,574	168,795	171,156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	325,497	320,391	324,706	321,270	328,798	294,472	299,430	310,528	307,756	310,374
<b>Total Assets</b> .....	1,114,400	1,133,477	1,160,015	1,176,154	1,208,854	991,108	1,015,558	1,036,232	1,050,721	1,064,124
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	3,079	3,216	3,399	4,662	4,477	32,703	35,516	36,278	36,433	36,123
b. Other short-term loans, including commercial paper .....	4,888	6,392	3,282	1,790	4,918	25,554	26,630	26,101	24,162	23,297
Trade accounts and trade notes payable .....	42,389	43,070	45,439	48,721	50,174	208,428	212,622	217,695	224,334	229,561
Income taxes accrued, prior and current years, net of payments .....	1,002	887	1,316	1,060	2,277	2,539	2,100	2,579	2,918	3,093
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	1,332	1,214	1,442	1,841	2,734	13,513	12,199	12,359	12,082	13,065
b. Other long-term loans .....	6,243	3,583	6,568	4,317	5,677	6,709	6,831	6,208	7,666	8,518
All other current liabilities, including excise and sales taxes, and accrued expenses .....	54,509	61,281	66,413	68,500	66,988	104,652	106,034	108,806	111,825	113,903
<b>Total current liabilities</b> .....	113,442	119,644	127,861	130,891	137,245	394,099	401,932	410,026	419,420	427,561
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	46,447	49,289	50,112	49,950	49,128	81,713	83,279	85,153	87,985	86,092
b. Other long-term loans .....	236,074	236,504	243,380	245,614	255,803	93,830	96,377	101,392	103,635	105,160
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	171,927	170,824	176,654	175,047	180,525	87,438	87,609	88,782	89,107	88,879
<b>Total liabilities</b> .....	567,890	576,260	598,006	601,502	622,701	657,080	669,197	685,353	700,148	707,692
Capital stock and other capital (less treasury stock) .....	275,066	284,433	283,541	294,364	298,536	141,076	144,633	146,148	145,309	140,713
Retained earnings .....	271,444	272,783	278,468	280,288	287,617	192,952	201,728	204,732	205,264	215,719
<b>Stockholders' equity</b> .....	546,509	557,217	562,009	574,652	586,153	334,028	346,361	350,879	350,574	356,432
<b>Total Liabilities and Stockholders' Equity</b> .....	1,114,400	1,133,477	1,160,015	1,176,154	1,208,854	991,108	1,015,558	1,036,232	1,050,721	1,064,124
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	12,672	20,190	12,916	13,208	13,282	141,287	149,662	149,104	154,749	155,033
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	3.41	4.15	3.86	3.68	3.96	5.74	5.64	5.88	5.66	5.63
Trade accounts and trade notes receivable .....	4.17	4.16	4.32	4.44	4.48	20.17	20.17	19.75	20.34	20.47
Inventories .....	1.56	1.46	1.45	1.47	1.49	21.42	22.07	21.91	22.13	22.08
Total current assets .....	11.32	12.34	12.14	12.25	12.45	54.02	54.31	53.96	54.65	54.75
Net property, plant, and equipment .....	59.47	59.40	59.87	60.43	60.35	16.27	16.20	16.07	16.06	16.08
Short-term debt, including current portion of long-term debt .....	1.39	1.27	1.27	1.07	1.47	7.92	7.99	7.81	7.65	7.61
Total current liabilities .....	10.18	10.56	11.02	11.13	11.35	39.76	39.58	39.57	39.92	40.18
Long-term debt .....	25.35	25.21	25.30	25.13	25.22	17.71	17.69	18.00	18.24	17.97
Total liabilities .....	50.96	50.84	51.55	51.14	51.51	66.30	65.89	66.14	66.63	66.50
Stockholders' equity .....	49.04	49.16	48.45	48.86	48.49	33.70	34.11	33.86	33.37	33.50

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.0 -- Income Statement** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	259,502	273,659	248,394	276,116	282,396	322,995	337,088	328,542	347,772	350,738
Depreciation, depletion, and amortization of property, plant, and equipment .....	3,090	3,182	3,065	3,113	3,090	2,024	2,028	2,045	2,128	2,159
All other operating costs and expenses .....	248,095	262,615	239,516	263,588	268,100	312,469	328,395	319,052	337,636	340,256
<b>Income (loss) from operations</b> .....	<b>8,318</b>	<b>7,862</b>	<b>5,813</b>	<b>9,415</b>	<b>11,206</b>	<b>8,502</b>	<b>6,664</b>	<b>7,445</b>	<b>8,008</b>	<b>8,323</b>
Interest expense .....	1,313	1,243	1,229	1,269	1,305	1,453	1,441	1,472	1,468	1,470
All other nonoperating income (expense) .....	308	1,266	786	(81)	1,330	358	(263)	502	301	206
<b>Income (loss) before income taxes</b> .....	<b>7,313</b>	<b>7,885</b>	<b>5,371</b>	<b>8,065</b>	<b>11,231</b>	<b>7,406</b>	<b>4,960</b>	<b>6,475</b>	<b>6,841</b>	<b>7,060</b>
Provision for current and deferred domestic income taxes .....	2,523	2,120	1,065	2,758	2,757	1,936	1,200	1,036	784	1,572
<b>Income (loss) after income taxes</b> .....	<b>4,790</b>	<b>5,765</b>	<b>4,306</b>	<b>5,308</b>	<b>8,474</b>	<b>5,471</b>	<b>3,761</b>	<b>5,439</b>	<b>6,057</b>	<b>5,488</b>
Cash dividends charged to retained earnings this quarter .....	2,003	2,708	2,165	2,441	2,056	2,571	2,270	2,069	3,224	2,250
<b>Net income retained in business</b> .....	<b>2,787</b>	<b>3,057</b>	<b>2,141</b>	<b>2,866</b>	<b>6,418</b>	<b>2,900</b>	<b>1,491</b>	<b>3,370</b>	<b>2,833</b>	<b>3,238</b>
Retained earnings at beginning of quarter .....	109,452	113,096	114,387	118,291	116,534	78,402	84,476	84,849	86,124	90,302
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(390)	(306)	(179)	(4,578)	(301)	(199)	(86)	163	(272)	(472)
<b>Retained earnings at end of quarter</b> .....	<b>111,849</b>	<b>115,847</b>	<b>116,350</b>	<b>116,579</b>	<b>122,651</b>	<b>81,103</b>	<b>85,881</b>	<b>88,382</b>	<b>88,685</b>	<b>93,068</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.19	1.16	1.23	1.13	1.09	0.63	0.60	0.62	0.61	0.62
All other operating costs and expenses .....	95.60	95.96	96.43	95.46	94.94	96.74	97.42	97.11	97.09	97.01
<b>Income (loss) from operations</b> .....	<b>3.21</b>	<b>2.87</b>	<b>2.34</b>	<b>3.41</b>	<b>3.97</b>	<b>2.63</b>	<b>1.98</b>	<b>2.27</b>	<b>2.30</b>	<b>2.37</b>
Interest expense .....	0.51	0.45	0.49	0.46	0.46	0.45	0.43	0.45	0.42	0.42
All other nonoperating income (expense) .....	0.12	0.46	0.32	(0.03)	0.47	0.11	(0.08)	0.15	0.09	0.06
<b>Income (loss) before income taxes</b> .....	<b>2.82</b>	<b>2.88</b>	<b>2.16</b>	<b>2.92</b>	<b>3.98</b>	<b>2.29</b>	<b>1.47</b>	<b>1.97</b>	<b>1.97</b>	<b>2.01</b>
Provision for current and deferred domestic income taxes .....	0.97	0.77	0.43	1.00	0.98	0.60	0.36	0.32	0.23	0.45
<b>Income (loss) after income taxes</b> .....	<b>1.85</b>	<b>2.11</b>	<b>1.73</b>	<b>1.92</b>	<b>3.00</b>	<b>1.69</b>	<b>1.12</b>	<b>1.66</b>	<b>1.74</b>	<b>1.56</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	13.89	14.45	9.82	14.79	20.30	24.01	15.50	19.62	20.66	20.90
After income taxes .....	9.10	10.56	7.87	9.73	15.31	17.73	11.75	16.48	18.29	16.25
Annual rate of profit on total assets:										
Before income taxes .....	5.18	5.47	3.67	5.37	7.40	6.95	4.52	5.75	6.09	6.18
After income taxes .....	3.39	4.00	2.94	3.53	5.58	5.13	3.43	4.83	5.39	4.80
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	1.42	1.44	1.43	1.44	1.43	1.27	1.28	1.27	1.27	1.28
Total cash, U.S. Government and other securities, to total current liabilities .....	0.14	0.15	0.15	0.15	0.14	0.14	0.14	0.14	0.13	0.14
Total stockholders' equity to total debt .....	1.59	1.59	1.57	1.50	1.52	1.02	1.04	1.03	1.05	1.06

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 83.1 -- Balance Sheet** For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S. ....	22,286	24,176	24,611	25,220	22,767	17,085	17,601	17,897	16,980	18,290
Time deposits in the U.S., including negotiable certificates of deposit .....	2,084	2,118	1,973	2,129	2,650	2,736	2,068	3,184	1,883	2,701
<b>Total cash on hand and in U.S. banks</b> .....	24,370	26,293	26,584	27,349	25,417	19,821	19,669	21,082	18,863	20,991
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	8,388	7,355	9,481	8,743	8,430	4,277	3,987	3,784	4,559	5,061
<b>Total cash, U.S. Government and other securities</b> .....	32,758	33,648	36,065	36,092	33,846	24,097	23,656	24,866	23,422	26,052
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	114,136	117,324	116,326	123,433	127,129	85,771	87,501	88,322	90,247	90,656
Inventories .....	128,760	132,669	136,152	141,695	142,263	83,569	91,478	90,910	90,828	92,676
All other current assets .....	47,922	46,615	46,670	46,888	47,154	18,372	18,704	19,821	21,565	22,817
<b>Total current assets</b> .....	323,575	330,256	335,213	348,108	350,393	211,810	221,338	223,918	226,062	232,200
Property, plant, and equipment .....	154,629	158,167	159,656	162,171	164,635	135,444	136,749	138,731	140,674	143,551
Land and mineral rights .....	4,674	5,034	5,221	5,318	5,314	4,940	4,915	4,793	4,864	4,929
Less: Accumulated depreciation, depletion, and amortization .....	81,478	83,114	83,283	84,155	85,779	56,958	57,217	58,544	60,077	61,494
<b>Net property, plant, and equipment</b> .....	77,825	80,087	81,594	83,334	84,170	83,425	84,447	84,980	85,461	86,985
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	163,161	166,232	169,259	169,732	172,418	131,311	133,198	141,269	138,024	137,957
<b>Total Assets</b> .....	564,562	576,575	586,066	601,174	606,981	426,546	438,982	450,167	449,547	457,142
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	22,862	23,681	23,649	23,619	24,198	9,841	11,836	12,628	12,813	11,926
b. Other short-term loans, including commercial paper .....	13,771	14,980	14,280	13,238	12,826	11,783	11,650	11,820	10,924	10,471
Trade accounts and trade notes payable .....	105,524	107,018	108,730	115,489	117,803	102,904	105,604	108,965	108,845	111,758
Income taxes accrued, prior and current years, net of payments .....	1,273	881	1,452	1,982	2,001	1,266	1,218	1,127	937	1,092
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	10,568	9,810	10,096	9,215	10,082	2,945	2,389	2,263	2,867	2,983
b. Other long-term loans .....	3,903	4,027	4,010	4,107	4,637	2,806	2,804	2,198	3,560	3,882
All other current liabilities, including excise and sales taxes, and accrued expenses .....	69,473	68,936	71,642	73,975	74,110	35,179	37,099	37,164	37,850	39,793
<b>Total current liabilities</b> .....	227,373	229,332	233,860	241,625	245,656	166,726	172,600	176,166	177,795	181,905
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	42,381	43,033	45,330	48,117	46,897	39,332	40,246	39,823	39,867	39,194
b. Other long-term loans .....	39,223	41,615	42,303	47,100	46,529	54,607	54,762	59,089	56,536	58,632
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	44,951	44,276	45,733	46,224	46,565	42,487	43,334	43,049	42,883	42,314
<b>Total liabilities</b> .....	353,928	358,256	367,226	383,067	385,647	303,152	310,941	318,127	317,081	322,045
Capital stock and other capital (less treasury stock) .....	98,785	102,473	102,490	101,528	98,684	42,291	42,160	43,658	43,781	42,030
Retained earnings .....	111,849	115,847	116,350	116,579	122,651	81,103	85,881	88,382	88,685	93,068
<b>Stockholders' equity</b> .....	210,634	218,320	218,840	218,107	221,334	123,394	128,041	132,039	132,466	135,098
<b>Total Liabilities and Stockholders' Equity</b> .....	564,562	576,575	586,066	601,174	606,981	426,546	438,982	450,167	449,547	457,142
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	96,202	100,924	101,353	106,483	104,738	45,084	48,738	47,752	48,266	50,295
<b>SELECTED BALANCE SHEET RATIOS</b>										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities .....	5.80	5.84	6.15	6.00	5.58	5.65	5.39	5.52	5.21	5.70
Trade accounts and trade notes receivable .....	20.22	20.35	19.85	20.53	20.94	20.11	19.93	19.62	20.08	19.83
Inventories .....	22.81	23.01	23.23	23.57	23.44	19.59	20.84	20.19	20.20	20.27
Total current assets .....	57.31	57.28	57.20	57.90	57.73	49.66	50.42	49.74	50.29	50.79
Net property, plant, and equipment .....	13.79	13.89	13.92	13.86	13.87	19.56	19.24	18.88	19.01	19.03
Short-term debt, including current portion of long-term debt .....	9.05	9.11	8.88	8.35	8.52	6.42	6.53	6.42	6.71	6.40
Total current liabilities .....	40.27	39.77	39.90	40.19	40.47	39.09	39.32	39.13	39.55	39.79
Long-term debt .....	14.45	14.68	14.95	15.84	15.39	22.02	21.64	21.97	21.44	21.40
Total liabilities .....	62.69	62.14	62.66	63.72	63.54	71.07	70.83	70.67	70.53	70.45
Stockholders' equity .....	37.31	37.86	37.34	36.28	36.46	28.93	29.17	29.33	29.47	29.55

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 84.0 -- Income Statement** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	622,577	674,374	623,881	657,218		109,871	112,895	113,582	115,977	
Depreciation, depletion, and amortization of property, plant, and equipment .....	11,869	12,286	12,217	12,542		2,190	2,321	2,325	2,388	
All other operating costs and expenses .....	582,983	627,952	583,838	612,734		104,628	107,117	107,672	110,206	
<b>Income (loss) from operations</b> .....	27,725	34,136	27,825	31,943		3,053	3,457	3,584	3,383	
Interest expense .....	4,068	4,203	4,187	4,582		673	689	677	678	
All other nonoperating income (expense) .....	2,791	6,696	1,903	3,535		107	3,327	45	198	
<b>Income (loss) before income taxes</b> .....	26,448	36,629	25,541	30,895		2,486	6,096	2,952	2,904	
Provision for current and deferred domestic income taxes .....	8,992	11,121	11,710	10,226		527	547	1,072	979	
<b>Income (loss) after income taxes</b> .....	17,457	25,509	13,831	20,670		1,959	5,548	1,881	1,924	
Cash dividends charged to retained earnings this quarter .....	4,469	5,552	11,419	5,863		625	954	690	759	
<b>Net income retained in business</b> .....	12,988	19,957	2,412	14,806		1,334	4,595	1,191	1,165	
Retained earnings at beginning of quarter .....	377,748	385,938	395,713	382,117		40,481	40,534	39,833	41,305	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(4,604)	(10,664)	(15,514)	(3,422)		(44)	(6,757)	62	(351)	
<b>Retained earnings at end of quarter</b> .....	386,131	395,231	382,611	393,502		41,771	38,372	41,086	42,120	
<b>INCOME STATEMENT IN RATIO FORMAT</b>	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.91	1.82	1.96	1.91		1.99	2.06	2.05	2.06	
All other operating costs and expenses .....	93.64	93.12	93.58	93.23		95.23	94.88	94.80	95.02	
<b>Income (loss) from operations</b> .....	4.45	5.06	4.46	4.86		2.78	3.06	3.16	2.92	
Interest expense .....	0.65	0.62	0.67	0.70		0.61	0.61	0.60	0.58	
All other nonoperating income (expense) .....	0.45	0.99	0.31	0.54		0.10	2.95	0.04	0.17	
<b>Income (loss) before income taxes</b> .....	4.25	5.43	4.09	4.70		2.26	5.40	2.60	2.50	
Provision for current and deferred domestic income taxes .....	1.44	1.65	1.88	1.56		0.48	0.48	0.94	0.84	
<b>Income (loss) after income taxes</b> .....	2.80	3.78	2.22	3.15		1.78	4.91	1.66	1.66	
<b>OPERATING RATIOS</b> (see explanatory notes)	<b>(percent)</b>					<b>(percent)</b>				
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	21.99	29.55	20.74	24.64		18.84	43.32	21.24	20.70	
After income taxes .....	14.52	20.58	11.23	16.48		14.84	39.43	13.53	13.72	
Annual rate of profit on total assets:										
Before income taxes .....	8.54	11.70	8.16	9.76		6.71	15.42	7.64	7.56	
After income taxes .....	5.64	8.15	4.42	6.53		5.28	14.04	4.87	5.01	
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.26	1.29	1.26	1.26		1.16	1.25	1.25	1.25	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.21	0.25	0.23	0.23		0.33	0.41	0.39	0.38	
Total stockholders' equity to total debt .....	1.43	1.47	1.46	1.48		1.37	1.37	1.35	1.40	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 84.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>
<b>ASSETS</b>										
(million dollars)										
Cash and demand deposits in the U.S. ....	57,284	59,714	58,305	59,757		10,875	11,639	12,123	11,490	
Time deposits in the U.S., including negotiable certificates of deposit .....	2,153	5,780	3,543	4,082		367	3,943	1,774	2,011	
<b>Total cash on hand and in U.S. banks</b> .....	59,437	65,493	61,848	63,840		11,243	15,582	13,897	13,501	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	16,849	22,322	18,899	17,595		2,455	2,368	2,542	1,960	
<b>Total cash, U.S. Government and other securities</b> .....	76,287	87,815	80,747	81,434		13,697	17,951	16,439	15,460	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	58,290	60,763	58,538	60,964		5,785	6,525	6,016	5,728	
Inventories .....	275,072	258,303	260,248	262,566		24,571	25,416	25,059	24,818	
All other current assets .....	42,486	43,246	42,216	42,496		4,577	5,112	4,798	4,380	
<b>Total current assets</b> .....	452,135	450,127	441,749	447,460		48,630	55,004	52,312	50,386	
Property, plant, and equipment .....	693,621	711,289	717,698	728,548		139,460	140,623	139,649	140,821	
Land and mineral rights .....	79,578	74,016	74,002	74,250		10,729	10,956	11,097	11,214	
Less: Accumulated depreciation, depletion, and amortization .....	347,369	350,993	357,515	364,361		74,666	74,719	74,862	75,023	
<b>Net property, plant, and equipment</b> .....	425,830	434,312	434,185	438,437		75,523	76,860	75,884	77,012	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	360,282	367,845	375,692	380,934		24,163	26,265	26,331	26,134	
<b>Total Assets</b> .....	1,238,247	1,252,283	1,251,626	1,266,831		148,316	158,129	154,527	153,531	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	14,640	15,507	15,713	15,878		353	341	414	409	
b. Other short-term loans, including commercial paper .....	20,410	14,044	9,779	9,509		550	417	395	366	
Trade accounts and trade notes payable .....	181,091	170,994	175,143	178,191		21,095	22,791	21,607	21,119	
Income taxes accrued, prior and current years, net of payments .....	3,331	6,908	9,931	7,455		676	1,780	1,123	623	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	5,785	5,644	5,743	6,333		801	861	891	853	
b. Other long-term loans .....	14,817	13,177	13,904	14,849		2,992	2,879	3,352	2,319	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	119,361	122,692	120,819	122,416		15,278	15,005	14,183	14,636	
<b>Total current liabilities</b> .....	359,434	348,965	351,033	354,630		41,744	44,073	41,965	40,325	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	63,533	66,546	68,102	67,269		7,906	7,865	7,703	7,448	
b. Other long-term loans .....	217,865	222,144	224,232	225,918		25,936	28,848	28,453	28,647	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	116,367	118,851	115,689	117,433		19,938	21,061	20,804	21,007	
<b>Total liabilities</b> .....	757,199	756,507	759,056	765,249		95,523	101,847	98,925	97,427	
Capital stock and other capital (less treasury stock) .....	94,917	100,545	109,959	108,080		11,022	17,910	14,516	13,985	
Retained earnings .....	386,131	395,231	382,611	393,502		41,771	38,372	41,086	42,120	
<b>Stockholders' equity</b> .....	481,048	495,776	492,570	501,581		52,794	56,282	55,602	56,104	
<b>Total Liabilities and Stockholders' Equity</b> .....	1,238,247	1,252,283	1,251,626	1,266,831		148,316	158,129	154,527	153,531	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	92,701	101,161	90,716	92,830		6,887	10,931	10,347	10,061	
<b>SELECTED BALANCE SHEET RATIOS</b>										
(percent of total assets)										
Total cash, U.S. Government and other securities .....	6.16	7.01	6.45	6.43		9.24	11.35	10.64	10.07	
Trade accounts and trade notes receivable .....	4.71	4.85	4.68	4.81		3.90	4.13	3.89	3.73	
Inventories .....	22.21	20.63	20.79	20.73		16.57	16.07	16.22	16.16	
Total current assets .....	36.51	35.94	35.29	35.32		32.79	34.78	33.85	32.82	
Net property, plant, and equipment .....	34.39	34.68	34.69	34.61		50.92	48.61	49.11	50.16	
Short-term debt, including current portion of long-term debt .....	4.49	3.86	3.61	3.68		3.17	2.84	3.27	2.57	
Total current liabilities .....	29.03	27.87	28.05	27.99		28.14	27.87	27.16	26.26	
Long-term debt .....	22.73	23.05	23.36	23.14		22.82	23.22	23.40	23.51	
Total liabilities .....	61.15	60.41	60.65	60.41		64.40	64.41	64.02	63.46	
Stockholders' equity .....	38.85	39.59	39.35	39.59		35.60	35.59	35.98	36.54	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.0 -- Income Statement** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and  
All Other Retail Trade Subsectors, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	206,013	241,786	208,376	214,831		306,693	319,693	301,923	326,410	
Depreciation, depletion, and amortization of property, plant, and equipment .....	4,912	5,059	5,052	5,130		4,766	4,906	4,840	5,024	
All other operating costs and expenses .....	190,806	220,458	192,592	198,449		287,549	300,377	283,575	304,079	
<b>Income (loss) from operations</b> .....	10,295	16,269	10,732	11,253		14,377	14,410	13,509	17,307	
Interest expense .....	1,582	1,723	1,727	2,088		1,812	1,791	1,782	1,816	
All other nonoperating income (expense) .....	1,918	1,355	1,892	2,314		766	2,015	(34)	1,023	
<b>Income (loss) before income taxes</b> .....	10,631	15,900	10,897	11,478		13,331	14,633	11,692	16,514	
Provision for current and deferred domestic income taxes .....	3,938	6,128	4,059	4,214		4,527	4,445	6,580	5,032	
<b>Income (loss) after income taxes</b> .....	6,693	9,772	6,839	7,264		8,804	10,188	5,112	11,482	
Cash dividends charged to retained earnings this quarter .....	1,463	1,849	7,939	1,644		2,381	2,749	2,790	3,461	
<b>Net income retained in business</b> .....	5,230	7,923	(1,100)	5,620		6,423	7,439	2,321	8,021	
Retained earnings at beginning of quarter .....	161,575	163,626	168,728	154,108		175,692	181,778	187,152	186,704	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(3,382)	(2,549)	(13,658)	(1,259)		(1,178)	(1,357)	(1,918)	(1,812)	
<b>Retained earnings at end of quarter</b> .....	163,423	169,000	153,970	158,470		180,937	187,859	187,555	192,913	
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00		100.00	100.00	100.00	100.00	
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.38	2.09	2.42	2.39		1.55	1.53	1.60	1.54	
All other operating costs and expenses .....	92.62	91.18	92.43	92.37		93.76	93.96	93.92	93.16	
<b>Income (loss) from operations</b> .....	5.00	6.73	5.15	5.24		4.69	4.51	4.47	5.30	
Interest expense .....	0.77	0.71	0.83	0.97		0.59	0.56	0.59	0.56	
All other nonoperating income (expense) .....	0.93	0.56	0.91	1.08		0.25	0.63	(0.01)	0.31	
<b>Income (loss) before income taxes</b> .....	5.16	6.58	5.23	5.34		4.35	4.58	3.87	5.06	
Provision for current and deferred domestic income taxes .....	1.91	2.53	1.95	1.96		1.48	1.39	2.18	1.54	
<b>Income (loss) after income taxes</b> .....	3.25	4.04	3.28	3.38		2.87	3.19	1.69	3.52	
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	23.20	32.73	22.96	23.47		21.77	23.87	18.92	26.44	
After income taxes .....	14.61	20.12	14.41	14.85		14.38	16.62	8.27	18.38	
Annual rate of profit on total assets:										
Before income taxes .....	8.84	13.34	9.11	9.45		8.76	9.48	7.56	10.53	
After income taxes .....	5.57	8.20	5.72	5.98		5.78	6.60	3.30	7.32	
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.19	1.25	1.22	1.25		1.34	1.33	1.29	1.28	
Total cash, U.S. Government and other securities, to total current liabilities .....	0.15	0.20	0.18	0.18		0.24	0.25	0.23	0.23	
Total stockholders' equity to total debt .....	1.36	1.51	1.47	1.50		1.50	1.46	1.48	1.47	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 85.1 -- Balance Sheet** For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014 <sup>2</sup>
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	16,864	19,161	18,288	19,077		29,544	28,914	27,893	29,191	
Time deposits in the U.S., including negotiable certificates of deposit .....	338	471	433	533		1,448	1,365	1,336	1,538	
<b>Total cash on hand and in U.S. banks</b> .....	17,202	19,632	18,721	19,610		30,992	30,279	29,229	30,729	
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	3,878	6,136	4,639	4,403		10,517	13,817	11,718	11,232	
<b>Total cash, U.S. Government and other securities</b> .....	21,080	25,768	23,361	24,013		41,509	44,096	40,947	41,961	
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,892	8,481	8,065	7,936		44,614	45,756	44,457	47,300	
Inventories .....	126,817	111,102	112,556	114,355		123,685	121,784	122,633	123,393	
All other current assets .....	17,209	16,438	16,745	17,139		20,699	21,696	20,673	20,977	
<b>Total current assets</b> .....	172,998	161,790	160,726	163,443		230,507	233,333	228,710	233,631	
Property, plant, and equipment .....	297,219	303,370	306,178	310,768		256,942	267,296	271,872	276,959	
Land and mineral rights .....	32,669	33,278	33,445	33,694		36,180	29,782	29,460	29,342	
Less: Accumulated depreciation, depletion, and amortization .....	138,869	140,487	143,483	146,985		133,834	135,787	139,170	142,353	
<b>Net property, plant, and equipment</b> .....	191,019	196,162	196,140	197,477		159,288	161,290	162,161	163,949	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	116,864	118,799	121,521	125,087		219,254	222,781	227,840	229,713	
<b>Total Assets</b> .....	480,881	476,750	478,387	486,006		609,050	617,404	618,712	627,293	
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	1,135	1,097	1,616	1,963		13,153	14,069	13,683	13,506	
b. Other short-term loans, including commercial paper .....	15,637	9,282	5,498	4,603		4,223	4,344	3,887	4,541	
Trade accounts and trade notes payable .....	72,098	61,033	64,153	65,029		87,898	87,170	89,383	92,043	
Income taxes accrued, prior and current years, net of payments .....	371	2,394	3,279	1,367		2,284	2,735	5,530	5,464	
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	447	407	448	633		4,537	4,376	4,404	4,847	
b. Other long-term loans .....	6,716	5,907	5,110	5,588		5,110	4,391	5,442	6,942	
All other current liabilities, including excise and sales taxes, and accrued expenses .....	48,948	49,365	51,212	52,011		55,135	58,322	55,424	55,769	
<b>Total current liabilities</b> .....	145,351	129,486	131,316	131,193		172,340	175,406	177,752	183,113	
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	13,193	12,434	13,216	13,865		42,434	46,247	47,183	45,956	
b. Other long-term loans .....	97,739	99,245	102,984	103,595		94,190	94,051	92,795	93,676	
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	41,312	41,263	41,039	41,697		55,118	56,527	53,847	54,728	
<b>Total liabilities</b> .....	297,595	282,429	288,554	290,350		364,081	372,231	371,577	377,472	
Capital stock and other capital (less treasury stock) .....	19,863	25,321	35,863	37,187		64,032	57,314	59,580	56,908	
Retained earnings .....	163,423	169,000	153,970	158,470		180,937	187,859	187,555	192,913	
<b>Stockholders' equity</b> .....	183,286	194,321	189,833	195,657		244,968	245,173	247,135	249,821	
<b>Total Liabilities and Stockholders' Equity</b> .....	480,881	476,750	478,387	486,006		609,050	617,404	618,712	627,293	
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	27,647	32,303	29,410	32,250		58,168	57,927	50,958	50,518	
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	4.38	5.40	4.88	4.94		6.82	7.14	6.62	6.69	
Trade accounts and trade notes receivable .....	1.64	1.78	1.69	1.63		7.33	7.41	7.19	7.54	
Inventories .....	26.37	23.30	23.53	23.53		20.31	19.73	19.82	19.67	
Total current assets .....	35.98	33.94	33.60	33.63		37.85	37.79	36.97	37.24	
Net property, plant, and equipment .....	39.72	41.15	41.00	40.63		26.15	26.12	26.21	26.14	
Short-term debt, including current portion of long-term debt .....	4.98	3.50	2.65	2.63		4.44	4.40	4.43	4.76	
Total current liabilities .....	30.23	27.16	27.45	26.99		28.30	28.41	28.73	29.19	
Long-term debt .....	23.07	23.43	24.29	24.17		22.43	22.72	22.62	22.26	
Total liabilities .....	61.89	59.24	60.32	59.74		59.78	60.29	60.06	60.17	
Stockholders' equity .....	38.11	40.76	39.68	40.26		40.22	39.71	39.94	39.83	

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> See the Publication Schedule in the Introduction, page xii. Third quarter estimates will be available at the QFR website on the Retail Trade release date.

**Table 86.0 -- Income Statement** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	246,436	263,645	255,809	265,367	261,846	47,310	52,930	47,374	53,326	51,202
Depreciation, depletion, and amortization of property, plant, and equipment .....	23,462	23,989	23,651	23,637	23,987	1,612	1,747	1,654	1,760	1,767
All other operating costs and expenses .....	182,271	195,997	189,845	194,443	197,942	38,096	43,372	38,431	41,392	41,388
<b>Income (loss) from operations</b> .....	40,703	43,658	42,313	47,287	39,917	7,602	7,811	7,289	10,174	8,047
Interest expense .....	10,542	11,840	11,424	11,224	11,509	1,598	1,751	1,698	1,840	1,720
All other nonoperating income (expense) .....	6,105	20,483	10,927	16,082	23,286	4,277	7,911	5,957	9,120	5,560
<b>Income (loss) before income taxes</b> .....	36,267	52,301	41,816	52,145	51,694	10,281	13,971	11,549	17,453	11,886
Provision for current and deferred domestic income taxes .....	8,718	15,305	10,816	14,154	13,647	629	2,136	1,785	2,879	1,965
<b>Income (loss) after income taxes</b> .....	27,549	36,996	31,000	37,990	38,047	9,652	11,834	9,764	14,574	9,921
Cash dividends charged to retained earnings this quarter .....	11,217	11,541	10,380	11,117	11,729	5,302	4,061	3,843	3,668	4,032
<b>Net income retained in business</b> .....	16,332	25,455	20,619	26,874	26,317	4,349	7,773	5,920	10,907	5,889
Retained earnings at beginning of quarter .....	49,808	57,148	80,638	83,065	102,885	66,287	66,769	75,196	67,373	75,605
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(8,168)	(8,316)	(7,759)	(6,779)	(6,782)	(5,624)	(4,119)	(3,878)	(2,680)	(3,556)
<b>Retained earnings at end of quarter</b> .....	57,972	74,287	93,499	103,160	122,420	65,013	70,424	77,238	75,600	77,938
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	9.52	9.10	9.25	8.91	9.16	3.41	3.30	3.49	3.30	3.45
All other operating costs and expenses .....	73.96	74.34	74.21	73.27	75.59	80.52	81.94	81.12	77.62	80.83
<b>Income (loss) from operations</b> .....	16.52	16.56	16.54	17.82	15.24	16.07	14.76	15.39	19.08	15.72
Interest expense .....	4.28	4.49	4.47	4.23	4.40	3.38	3.31	3.58	3.45	3.36
All other nonoperating income (expense) .....	2.48	7.77	4.27	6.06	8.89	9.04	14.95	12.58	17.10	10.86
<b>Income (loss) before income taxes</b> .....	14.72	19.84	16.35	19.65	19.74	21.73	26.39	24.38	32.73	23.21
Provision for current and deferred domestic income taxes .....	3.54	5.81	4.23	5.33	5.21	1.33	4.04	3.77	5.40	3.84
<b>Income (loss) after income taxes</b> .....	11.18	14.03	12.12	14.32	14.53	20.40	22.36	20.61	27.33	19.38
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	18.04	25.18	20.39	24.84	23.67	17.01	22.92	18.42	26.47	17.83
After income taxes .....	13.71	17.81	15.12	18.10	17.42	15.97	19.41	15.57	22.10	14.88
Annual rate of profit on total assets:										
Before income taxes .....	6.31	8.88	7.18	8.83	8.51	8.51	11.26	9.28	13.48	8.93
After income taxes .....	4.79	6.28	5.33	6.43	6.26	7.99	9.54	7.84	11.25	7.45
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.50	1.50	1.33	1.32	1.33	1.30	1.30	1.31	1.27	1.29
Total cash, U.S. Government and other securities, to total current liabilities .....	0.75	0.74	0.57	0.58	0.60	0.58	0.59	0.59	0.53	0.61
Total stockholders' equity to total debt .....	1.07	1.09	1.04	1.05	1.08	2.15	1.99	2.15	2.21	2.06

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 86.1 -- Balance Sheet** For Corporations in NAICS Information Sector, and Information Subsector 511,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	141,656	143,873	88,959	90,320	116,049	28,675	26,678	25,924	26,037	33,008
Time deposits in the U.S., including negotiable certificates of deposit .....	5,326	5,357	6,146	7,014	5,751	1,180	1,152	1,232	1,208	1,404
<b>Total cash on hand and in U.S. banks</b> .....	146,981	149,230	95,105	97,334	121,800	29,855	27,830	27,156	27,245	34,412
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	86,622	95,205	98,814	101,932	87,414	13,726	17,251	16,817	14,475	16,204
<b>Total cash, U.S. Government and other securities</b> .....	233,603	244,435	193,919	199,266	209,213	43,581	45,081	43,973	41,720	50,616
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	128,514	138,500	134,559	141,166	137,173	28,037	31,824	28,562	33,541	29,476
Inventories .....	23,272	21,572	21,041	22,175	23,538	6,304	4,804	5,147	5,216	5,584
All other current assets .....	84,595	92,959	98,530	87,924	90,672	20,645	18,273	19,623	19,909	21,040
<b>Total current assets</b> .....	469,984	497,467	448,049	450,531	460,597	98,567	99,982	97,305	100,387	106,716
Property, plant, and equipment .....	1,069,353	1,088,415	1,096,729	1,103,313	1,123,112	83,662	84,517	85,221	87,638	89,244
Land and mineral rights .....	15,681	15,634	15,593	15,872	15,990	2,808	2,722	2,691	2,815	2,741
Less: Accumulated depreciation, depletion, and amortization .....	610,509	619,256	629,566	633,218	649,628	50,925	51,061	51,946	53,724	54,828
<b>Net property, plant, and equipment</b> .....	474,525	484,794	482,757	485,967	489,474	35,545	36,178	35,967	36,729	37,157
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	1,355,049	1,372,779	1,397,358	1,425,231	1,480,142	349,112	360,213	364,747	380,925	388,707
<b>Total Assets</b> .....	2,299,558	2,355,039	2,328,163	2,361,729	2,430,213	483,224	496,373	498,019	518,041	532,580
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,351	4,324	4,283	3,583	3,266	731	656	623	860	565
b. Other short-term loans, including commercial paper .....	7,374	3,085	3,971	7,469	8,659	1,972	2,175	374	411	3,542
Trade accounts and trade notes payable .....	80,479	80,895	77,936	81,561	85,313	10,943	11,787	10,375	11,475	12,085
Income taxes accrued, prior and current years, net of payments .....	1,604	1,795	4,459	2,743	8,547	111	(609)	(581)	(1,875)	262
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	3,746	3,904	4,359	4,328	4,436	1,069	939	881	1,694	1,390
b. Other long-term loans .....	32,955	30,344	33,513	35,489	28,194	6,088	5,194	5,875	6,040	4,433
All other current liabilities, including excise and sales taxes, and accrued expenses .....	182,947	207,029	209,122	206,588	208,100	54,709	56,676	56,943	60,459	60,696
<b>Total current liabilities</b> .....	313,457	331,375	337,644	341,761	346,514	75,623	76,818	74,491	79,064	82,972
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	93,606	96,822	98,982	98,027	102,496	18,211	17,475	18,099	18,358	18,637
b. Other long-term loans .....	609,941	626,803	642,459	647,391	659,569	84,197	95,834	91,054	92,004	100,806
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	478,625	469,246	428,941	434,756	448,062	63,477	62,386	63,532	64,825	63,520
<b>Total liabilities</b> .....	1,495,629	1,524,246	1,508,026	1,521,935	1,556,641	241,508	252,514	247,176	254,252	265,935
Capital stock and other capital (less treasury stock) .....	745,957	756,505	726,639	736,634	751,151	176,703	173,436	173,605	188,188	188,707
Retained earnings .....	57,972	74,287	93,499	103,160	122,420	65,013	70,424	77,238	75,600	77,938
<b>Stockholders' equity</b> .....	803,929	830,792	820,138	839,794	873,572	241,715	243,859	250,843	263,788	266,645
<b>Total Liabilities and Stockholders' Equity</b> .....	2,299,558	2,355,039	2,328,163	2,361,729	2,430,213	483,224	496,373	498,019	518,041	532,580
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	156,527	166,092	110,405	108,770	114,082	22,944	23,164	22,814	21,323	23,744
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	10.16	10.38	8.33	8.44	8.61	9.02	9.08	8.83	8.05	9.50
Trade accounts and trade notes receivable .....	5.59	5.88	5.78	5.98	5.64	5.80	6.41	5.74	6.47	5.53
Inventories .....	1.01	0.92	0.90	0.94	0.97	1.30	0.97	1.03	1.01	1.05
Total current assets .....	20.44	21.12	19.24	19.08	18.95	20.40	20.14	19.54	19.38	20.04
Net property, plant, and equipment .....	20.64	20.59	20.74	20.58	20.14	7.36	7.29	7.22	7.09	6.98
Short-term debt, including current portion of long-term debt .....	2.11	1.77	1.98	2.15	1.83	2.04	1.81	1.56	1.74	1.86
Total current liabilities .....	13.63	14.07	14.50	14.47	14.26	15.65	15.48	14.96	15.26	15.58
Long-term debt .....	30.59	30.73	31.85	31.56	31.36	21.19	22.83	21.92	21.30	22.43
Total liabilities .....	65.04	64.72	64.77	64.44	64.05	49.98	50.87	49.63	49.08	49.93
Stockholders' equity .....	34.96	35.28	35.23	35.56	35.95	50.02	49.13	50.37	50.92	50.07

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.0 -- Income Statement** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues .....	10,591	12,692	11,250	10,732	10,039	29,427	30,797	29,500	31,314	30,397
Depreciation, depletion, and amortization of property, plant, and equipment .....	411	393	394	354	363	1,275	1,354	1,378	1,372	1,389
All other operating costs and expenses .....	8,071	10,488	9,219	8,523	8,525	21,896	23,933	21,728	22,388	23,077
<b>Income (loss) from operations</b> .....	<b>2,109</b>	<b>1,811</b>	<b>1,637</b>	<b>1,856</b>	<b>1,151</b>	<b>6,256</b>	<b>5,510</b>	<b>6,394</b>	<b>7,554</b>	<b>5,930</b>
Interest expense .....	605	611	666	636	647	1,694	1,713	1,773	1,680	1,685
All other nonoperating income (expense) .....	178	77	597	(5)	(57)	2,144	3,268	1,705	1,874	3,241
<b>Income (loss) before income taxes</b> .....	<b>1,681</b>	<b>1,277</b>	<b>1,567</b>	<b>1,214</b>	<b>447</b>	<b>6,706</b>	<b>7,065</b>	<b>6,327</b>	<b>7,748</b>	<b>7,486</b>
Provision for current and deferred domestic income taxes .....	426	458	281	423	(495)	1,786	1,631	1,941	2,262	1,881
<b>Income (loss) after income taxes</b> .....	<b>1,255</b>	<b>819</b>	<b>1,286</b>	<b>791</b>	<b>942</b>	<b>4,920</b>	<b>5,434</b>	<b>4,386</b>	<b>5,485</b>	<b>5,605</b>
Cash dividends charged to retained earnings this quarter .....	84	130	49	127	100	554	2,100	494	579	481
<b>Net income retained in business</b> .....	<b>1,171</b>	<b>689</b>	<b>1,237</b>	<b>664</b>	<b>842</b>	<b>4,366</b>	<b>3,334</b>	<b>3,892</b>	<b>4,906</b>	<b>5,124</b>
Retained earnings at beginning of quarter .....	(87,662)	(86,101)	(85,355)	(83,931)	(83,534)	15,745	19,247	23,429	26,551	31,610
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	25	(38)	260	(64)	(144)	(737)	(378)	(914)	(838)	(1,374)
<b>Retained earnings at end of quarter</b> .....	<b>(86,466)</b>	<b>(85,450)</b>	<b>(83,858)</b>	<b>(83,331)</b>	<b>(82,836)</b>	<b>19,373</b>	<b>22,203</b>	<b>26,407</b>	<b>30,619</b>	<b>35,360</b>
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	3.88	3.09	3.50	3.29	3.62	4.33	4.40	4.67	4.38	4.57
All other operating costs and expenses .....	76.21	82.63	81.95	79.42	84.92	74.41	77.71	73.65	71.50	75.92
<b>Income (loss) from operations</b> .....	<b>19.91</b>	<b>14.27</b>	<b>14.55</b>	<b>17.29</b>	<b>11.47</b>	<b>21.26</b>	<b>17.89</b>	<b>21.68</b>	<b>24.12</b>	<b>19.51</b>
Interest expense .....	5.71	4.82	5.92	5.93	6.45	5.76	5.56	6.01	5.36	5.54
All other nonoperating income (expense) .....	1.68	0.60	5.30	(0.05)	(0.57)	7.29	10.61	5.78	5.98	10.66
<b>Income (loss) before income taxes</b> .....	<b>15.88</b>	<b>10.06</b>	<b>13.93</b>	<b>11.32</b>	<b>4.45</b>	<b>22.79</b>	<b>22.94</b>	<b>21.45</b>	<b>24.74</b>	<b>24.63</b>
Provision for current and deferred domestic income taxes .....	4.02	3.61	2.50	3.94	(4.93)	6.07	5.30	6.58	7.22	6.19
<b>Income (loss) after income taxes</b> .....	<b>11.85</b>	<b>6.45</b>	<b>11.43</b>	<b>7.37</b>	<b>9.39</b>	<b>16.72</b>	<b>17.64</b>	<b>14.87</b>	<b>17.52</b>	<b>18.44</b>
	(percent)					(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	16.27	12.26	15.00	13.03	4.91	26.18	27.72	25.07	30.66	30.78
After income taxes .....	12.15	7.86	12.31	8.49	10.36	19.21	21.32	17.38	21.70	23.04
Annual rate of profit on total assets:										
Before income taxes .....	6.57	4.98	6.10	4.91	1.83	9.30	9.64	8.50	10.51	10.22
After income taxes .....	4.91	3.19	5.00	3.20	3.86	6.82	7.41	5.89	7.44	7.65
	(based on succeeding table)					(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b> (based on succeeding table)										
Total current assets to total current liabilities .....	1.56	1.48	1.65	1.81	1.69	1.58	1.41	1.33	1.48	1.44
Total cash, U.S. Government and other securities, to total current liabilities .....	0.31	0.28	0.39	0.50	0.37	0.49	0.42	0.36	0.40	0.35
Total stockholders' equity to total debt .....	1.17	1.23	1.23	1.02	1.00	0.86	0.84	0.79	0.79	0.76

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 87.1 -- Balance Sheet** For Corporations in NAICS Information Subsectors 512 and 515,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>	<b>(million dollars)</b>					<b>(million dollars)</b>				
Cash and demand deposits in the U.S. ....	3,089	3,127	4,643	5,728	4,117	11,603	11,748	9,677	9,347	7,861
Time deposits in the U.S., including negotiable certificates of deposit .....	167	136	121	232	133	1,026	1,284	1,319	1,363	1,136
<b>Total cash on hand and in U.S. banks</b> .....	<b>3,256</b>	<b>3,264</b>	<b>4,764</b>	<b>5,960</b>	<b>4,249</b>	<b>12,629</b>	<b>13,033</b>	<b>10,996</b>	<b>10,710</b>	<b>8,998</b>
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	714	553	446	316	378	3,671	3,210	3,471	3,854	3,906
<b>Total cash, U.S. Government and other securities</b> .....	<b>3,970</b>	<b>3,817</b>	<b>5,210</b>	<b>6,276</b>	<b>4,627</b>	<b>16,300</b>	<b>16,243</b>	<b>14,467</b>	<b>14,564</b>	<b>12,904</b>
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	7,829	7,873	8,087	7,649	7,748	23,972	25,925	25,331	26,085	25,458
Inventories .....	4,809	5,014	4,722	4,816	4,660	5,101	5,209	4,998	5,214	5,959
All other current assets .....	3,429	3,806	4,252	3,945	4,174	7,853	7,575	8,340	8,217	8,243
<b>Total current assets</b> .....	<b>20,036</b>	<b>20,509</b>	<b>22,271</b>	<b>22,686</b>	<b>21,209</b>	<b>53,225</b>	<b>54,953</b>	<b>53,136</b>	<b>54,080</b>	<b>52,565</b>
Property, plant, and equipment .....	19,526	19,924	19,649	19,131	19,272	71,154	73,799	74,483	73,381	73,935
Land and mineral rights .....	1,326	1,328	803	824	833	2,980	3,010	3,029	3,048	3,038
Less: Accumulated depreciation, depletion, and amortization .....	11,564	11,797	11,570	11,240	11,398	40,350	41,972	42,773	42,396	43,185
<b>Net property, plant, and equipment</b> .....	<b>9,288</b>	<b>9,454</b>	<b>8,882</b>	<b>8,714</b>	<b>8,706</b>	<b>33,784</b>	<b>34,837</b>	<b>34,739</b>	<b>34,033</b>	<b>33,788</b>
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	73,011	72,542	71,676	67,593	67,845	201,352	203,389	209,859	206,898	206,540
<b>Total Assets</b> .....	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>98,994</b>	<b>97,761</b>	<b>288,361</b>	<b>293,179</b>	<b>297,734</b>	<b>295,012</b>	<b>292,892</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	374	426	347	430	374	42	57	111	84	103
b. Other short-term loans, including commercial paper .....	249	241	235	162	271	386	585	1,259	2,661	1,419
Trade accounts and trade notes payable .....	1,562	1,732	1,470	1,425	1,293	7,904	8,201	7,497	6,767	7,622
Income taxes accrued, prior and current years, net of payments .....	507	483	916	591	653	374	1,129	1,326	866	711
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	264	262	225	298	241	965	1,572	1,591	1,334	1,139
b. Other long-term loans .....	671	696	192	202	285	3,209	4,809	5,265	4,088	3,749
All other current liabilities, including excise and sales taxes, and accrued expenses .....	9,214	10,033	10,132	9,429	9,455	20,720	22,708	22,956	20,830	21,712
<b>Total current liabilities</b> .....	<b>12,842</b>	<b>13,873</b>	<b>13,516</b>	<b>12,538</b>	<b>12,573</b>	<b>33,599</b>	<b>39,061</b>	<b>40,004</b>	<b>36,629</b>	<b>36,455</b>
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	12,747	12,057	11,865	12,035	11,868	27,612	29,360	33,405	31,239	31,001
b. Other long-term loans .....	20,961	20,276	21,213	23,535	23,484	86,531	85,577	86,084	88,694	90,164
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	14,441	14,643	14,442	13,618	13,451	38,149	37,235	37,283	37,353	37,986
<b>Total liabilities</b> .....	<b>60,992</b>	<b>60,849</b>	<b>61,037</b>	<b>61,726</b>	<b>61,376</b>	<b>185,891</b>	<b>191,232</b>	<b>196,776</b>	<b>193,914</b>	<b>195,607</b>
Capital stock and other capital (less treasury stock) .....	127,810	127,107	125,650	120,599	119,220	83,097	79,744	74,551	70,479	61,926
Retained earnings .....	(86,466)	(85,450)	(83,858)	(83,331)	(82,836)	19,373	22,203	26,407	30,619	35,360
<b>Stockholders' equity</b> .....	<b>41,343</b>	<b>41,657</b>	<b>41,792</b>	<b>37,268</b>	<b>36,385</b>	<b>102,470</b>	<b>101,947</b>	<b>100,958</b>	<b>101,098</b>	<b>97,286</b>
<b>Total Liabilities and Stockholders' Equity</b> .....	<b>102,335</b>	<b>102,506</b>	<b>102,829</b>	<b>98,994</b>	<b>97,761</b>	<b>288,361</b>	<b>293,179</b>	<b>297,734</b>	<b>295,012</b>	<b>292,892</b>
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	7,194	6,636	8,755	10,148	8,636	19,626	15,892	13,132	17,451	16,110
<b>SELECTED BALANCE SHEET RATIOS</b>	<b>(percent of total assets)</b>					<b>(percent of total assets)</b>				
Total cash, U.S. Government and other securities .....	3.88	3.72	5.07	6.34	4.73	5.65	5.54	4.86	4.94	4.41
Trade accounts and trade notes receivable .....	7.65	7.68	7.86	7.73	7.93	8.31	8.84	8.51	8.84	8.69
Inventories .....	4.70	4.89	4.59	4.86	4.77	1.77	1.78	1.68	1.77	2.03
Total current assets .....	19.58	20.01	21.66	22.92	21.70	18.46	18.74	17.85	18.33	17.95
Net property, plant, and equipment .....	9.08	9.22	8.64	8.80	8.91	11.72	11.88	11.67	11.54	11.54
Short-term debt, including current portion of long-term debt .....	1.52	1.59	0.97	1.10	1.20	1.60	2.40	2.76	2.77	2.19
Total current liabilities .....	12.55	13.53	13.14	12.67	12.86	11.65	13.32	13.44	12.42	12.45
Long-term debt .....	32.94	31.54	32.17	35.93	36.16	39.58	39.20	40.13	40.65	41.37
Total liabilities .....	59.60	59.36	59.36	62.35	62.78	64.46	65.23	66.09	65.73	66.78
Stockholders' equity .....	40.40	40.64	40.64	37.65	37.22	35.54	34.77	33.91	34.27	33.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.



**Table 88.0 -- Income Statement** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	134,245	138,043	137,809	138,401	139,905	24,863	29,183	29,875	31,594	30,302
Depreciation, depletion, and amortization of property, plant, and equipment .....	18,912	19,112	18,796	18,697	18,891	1,252	1,383	1,429	1,454	1,576
All other operating costs and expenses .....	93,499	92,858	95,703	95,799	99,375	20,709	25,347	24,764	26,341	25,577
<b>Income (loss) from operations</b> .....	<b>21,834</b>	<b>26,073</b>	<b>23,311</b>	<b>23,905</b>	<b>21,640</b>	<b>2,903</b>	<b>2,453</b>	<b>3,682</b>	<b>3,800</b>	<b>3,149</b>
Interest expense .....	5,749	6,854	6,428	6,209	6,655	896	910	859	859	802
All other nonoperating income (expense) .....	(3,865)	4,705	(705)	1,305	521	3,371	4,523	3,372	3,788	14,021
<b>Income (loss) before income taxes</b> .....	<b>12,220</b>	<b>23,923</b>	<b>16,178</b>	<b>19,000</b>	<b>15,506</b>	<b>5,378</b>	<b>6,066</b>	<b>6,195</b>	<b>6,729</b>	<b>16,369</b>
Provision for current and deferred domestic income taxes .....	4,708	9,318	5,195	6,716	4,719	1,169	1,761	1,614	1,873	5,577
<b>Income (loss) after income taxes</b> .....	<b>7,513</b>	<b>14,605</b>	<b>10,983</b>	<b>12,284</b>	<b>10,787</b>	<b>4,209</b>	<b>4,304</b>	<b>4,581</b>	<b>4,856</b>	<b>10,791</b>
Cash dividends charged to retained earnings this quarter .....	4,990	4,993	5,682	6,286	6,265	286	257	312	457	851
<b>Net income retained in business</b> .....	<b>2,523</b>	<b>9,611</b>	<b>5,300</b>	<b>5,998</b>	<b>4,522</b>	<b>3,923</b>	<b>4,048</b>	<b>4,270</b>	<b>4,398</b>	<b>9,941</b>
Retained earnings at beginning of quarter .....	(6,038)	(7,248)	1,530	4,197	6,616	61,476	64,481	65,837	68,876	72,587
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,827)	(3,930)	(3,241)	(3,141)	(756)	(4)	149	15	(56)	(953)
<b>Retained earnings at end of quarter</b> .....	<b>(5,342)</b>	<b>(1,567)</b>	<b>3,590</b>	<b>7,054</b>	<b>10,383</b>	<b>65,395</b>	<b>68,678</b>	<b>70,122</b>	<b>73,218</b>	<b>81,575</b>
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	14.09	13.85	13.64	13.51	13.50	5.03	4.74	4.78	4.60	5.20
All other operating costs and expenses .....	69.65	67.27	69.45	69.22	71.03	83.29	86.86	82.89	83.37	84.41
<b>Income (loss) from operations</b> .....	<b>16.26</b>	<b>18.89</b>	<b>16.92</b>	<b>17.27</b>	<b>15.47</b>	<b>11.67</b>	<b>8.40</b>	<b>12.33</b>	<b>12.03</b>	<b>10.39</b>
Interest expense .....	4.28	4.97	4.66	4.49	4.76	3.60	3.12	2.88	2.72	2.65
All other nonoperating income (expense) .....	(2.88)	3.41	(0.51)	0.94	0.37	13.56	15.50	11.29	11.99	46.27
<b>Income (loss) before income taxes</b> .....	<b>9.10</b>	<b>17.33</b>	<b>11.74</b>	<b>13.73</b>	<b>11.08</b>	<b>21.63</b>	<b>20.78</b>	<b>20.74</b>	<b>21.30</b>	<b>54.02</b>
Provision for current and deferred domestic income taxes .....	3.51	6.75	3.77	4.85	3.37	4.70	6.04	5.40	5.93	18.41
<b>Income (loss) after income taxes</b> .....	<b>5.60</b>	<b>10.58</b>	<b>7.97</b>	<b>8.88</b>	<b>7.71</b>	<b>16.93</b>	<b>14.75</b>	<b>15.34</b>	<b>15.37</b>	<b>35.61</b>
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	17.89	33.59	24.80	28.56	22.91	14.81	15.31	14.97	15.69	32.33
After income taxes .....	11.00	20.51	16.83	18.47	15.94	11.59	10.86	11.07	11.32	21.32
Annual rate of profit on total assets:										
Before income taxes .....	4.21	8.17	5.75	6.67	5.39	8.14	8.31	8.13	8.68	18.41
After income taxes .....	2.59	4.99	3.91	4.31	3.75	6.37	5.89	6.01	6.26	12.14
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
(based on succeeding table)										
Total current assets to total current liabilities .....	1.31	1.32	0.94	0.92	0.94	2.15	2.15	2.05	2.03	2.05
Total cash, U.S. Government and other securities, to total current liabilities .....	0.74	0.75	0.35	0.37	0.35	1.24	1.17	1.16	1.20	1.28
Total stockholders' equity to total debt .....	0.62	0.65	0.57	0.58	0.59	3.03	3.26	3.36	3.36	3.94

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 88.1 -- Balance Sheet** For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<i>(million dollars)</i>										
Cash and demand deposits in the U.S. ....	84,306	84,731	31,578	31,237	39,193	13,982	17,588	17,137	17,971	31,870
Time deposits in the U.S., including negotiable certificates of deposit .....	2,218	2,054	2,497	2,291	2,070	735	731	977	1,920	1,008
<b>Total cash on hand and in U.S. banks</b> .....	86,525	86,784	34,075	33,528	41,264	14,717	18,319	18,114	19,891	32,878
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	13,390	14,504	14,300	20,121	8,951	55,121	59,686	63,780	63,165	57,975
<b>Total cash, U.S. Government and other securities</b> .....	99,915	101,289	48,375	53,650	50,214	69,838	78,005	81,894	83,056	90,852
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	50,775	52,431	52,531	54,131	55,781	17,901	20,447	20,048	19,759	18,710
Inventories .....	6,356	5,927	5,633	6,215	6,538	703	618	541	713	796
All other current assets .....	19,750	19,152	24,142	19,196	22,621	32,918	44,153	42,173	36,658	34,593
<b>Total current assets</b> .....	176,795	178,799	130,681	133,192	135,155	121,360	143,224	144,655	140,186	144,952
Property, plant, and equipment .....	853,169	863,678	871,360	876,373	893,152	41,843	46,498	46,016	46,790	47,510
Land and mineral rights .....	6,972	7,001	7,067	7,053	7,047	1,594	1,573	2,002	2,131	2,331
Less: Accumulated depreciation, depletion, and amortization .....	488,811	493,679	502,910	505,669	519,410	18,859	20,746	20,366	20,189	20,806
<b>Net property, plant, and equipment</b> .....	371,331	377,000	375,517	377,758	380,788	24,578	27,325	27,653	28,732	29,035
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	613,264	615,071	618,396	628,664	635,451	118,309	121,563	132,680	141,150	181,598
<b>Total Assets</b> .....	1,161,390	1,170,869	1,124,594	1,139,614	1,151,394	264,248	292,112	304,987	310,069	355,585
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	98	77	91	101	124	3,105	3,107	3,112	2,108	2,100
b. Other short-term loans, including commercial paper .....	1,932	80	2,102	2,061	1,423	2,837	4	1	2,174	2,005
Trade accounts and trade notes payable .....	53,774	52,895	52,772	56,045	58,093	6,296	6,281	5,822	5,848	6,219
Income taxes accrued, prior and current years, net of payments .....	560	593	2,084	1,849	2,638	52	199	714	1,312	4,283
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	670	803	1,264	656	656	778	327	399	347	1,011
b. Other long-term loans .....	22,951	19,080	21,926	24,789	19,473	35	565	255	370	253
All other current liabilities, including excise and sales taxes, and accrued expenses .....	54,916	61,554	58,663	58,824	61,281	43,388	56,059	60,428	57,047	54,955
<b>Total current liabilities</b> .....	134,901	135,082	138,901	144,325	143,689	56,491	66,541	70,731	69,205	70,826
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	27,806	29,440	27,128	27,792	32,161	7,230	8,490	8,485	8,603	8,828
b. Other long-term loans .....	384,264	388,980	407,015	405,649	407,940	33,989	36,136	37,093	37,509	37,175
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	341,253	332,519	290,594	295,766	296,852	21,305	22,463	23,090	23,193	36,252
<b>Total liabilities</b> .....	888,224	886,022	863,638	873,533	880,642	119,014	133,630	139,399	138,510	153,081
Capital stock and other capital (less treasury stock) .....	278,508	286,415	257,366	259,027	260,370	79,839	89,804	95,467	98,341	120,928
Retained earnings .....	(5,342)	(1,567)	3,590	7,054	10,383	65,395	68,678	70,122	73,218	81,575
<b>Stockholders' equity</b> .....	273,166	284,848	260,956	266,081	270,753	145,234	158,482	165,588	171,559	202,504
<b>Total Liabilities and Stockholders' Equity</b> .....	1,161,390	1,170,869	1,124,594	1,139,614	1,151,394	264,248	292,112	304,987	310,069	355,585
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	41,894	43,717	(8,220)	(11,134)	(8,534)	64,870	76,682	73,924	70,982	74,126
<b>SELECTED BALANCE SHEET RATIOS</b>										
<i>(percent of total assets)</i>										
Total cash, U.S. Government and other securities .....	8.60	8.65	4.30	4.71	4.36	26.43	26.70	26.85	26.79	25.55
Trade accounts and trade notes receivable .....	4.37	4.48	4.67	4.75	4.84	6.77	7.00	6.57	6.37	5.26
Inventories .....	0.55	0.51	0.50	0.55	0.57	0.27	0.21	0.18	0.23	0.22
Total current assets .....	15.22	15.27	11.62	11.69	11.74	45.93	49.03	47.43	45.21	40.76
Net property, plant, and equipment .....	31.97	32.20	33.39	33.15	33.07	9.30	9.35	9.07	9.27	8.17
Short-term debt, including current portion of long-term debt .....	2.21	1.71	2.26	2.42	1.88	2.56	1.37	1.24	1.61	1.51
Total current liabilities .....	11.62	11.54	12.35	12.66	12.48	21.38	22.78	23.19	22.32	19.92
Long-term debt .....	35.48	35.74	38.60	38.03	38.22	15.60	15.28	14.94	14.87	12.94
Total liabilities .....	76.48	75.67	76.80	76.65	76.48	45.04	45.75	45.71	44.67	43.05
Stockholders' equity .....	23.52	24.33	23.20	23.35	23.52	54.96	54.25	54.29	55.33	56.95

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 89.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	111,480	119,228	111,836	120,189	119,413	43,610	46,712	44,238	46,034	47,782
Depreciation, depletion, and amortization of property, plant, and equipment .....	2,917	3,115	2,966	3,095	3,087	1,435	1,447	1,301	1,361	1,350
All other operating costs and expenses .....	101,408	110,227	106,448	109,835	109,406	37,880	42,050	41,709	41,600	42,604
<b>Income (loss) from operations</b> .....	<b>7,155</b>	<b>5,887</b>	<b>2,422</b>	<b>7,259</b>	<b>6,919</b>	<b>4,294</b>	<b>3,215</b>	<b>1,228</b>	<b>3,073</b>	<b>3,829</b>
Interest expense .....	2,407	2,492	2,360	2,593	2,573	912	891	870	905	926
All other nonoperating income (expense) .....	4,656	5,599	5,037	6,343	1,975	3,717	5,729	3,357	4,250	611
<b>Income (loss) before income taxes</b> .....	<b>9,403</b>	<b>8,993</b>	<b>5,099</b>	<b>11,009</b>	<b>6,322</b>	<b>7,099</b>	<b>8,053</b>	<b>3,716</b>	<b>6,418</b>	<b>3,514</b>
Provision for current and deferred domestic income taxes .....	2,030	1,183	1,485	2,745	2,575	964	726	722	1,143	1,593
<b>Income (loss) after income taxes</b> .....	<b>7,373</b>	<b>7,811</b>	<b>3,614</b>	<b>8,264</b>	<b>3,747</b>	<b>6,136</b>	<b>7,328</b>	<b>2,995</b>	<b>5,274</b>	<b>1,921</b>
Cash dividends charged to retained earnings this quarter .....	2,779	3,208	3,775	3,251	3,330	1,592	1,587	1,709	1,684	1,433
<b>Net income retained in business</b> .....	<b>4,594</b>	<b>4,602</b>	<b>(161)</b>	<b>5,013</b>	<b>417</b>	<b>4,544</b>	<b>5,741</b>	<b>1,286</b>	<b>3,590</b>	<b>488</b>
Retained earnings at beginning of quarter .....	131,224	134,908	135,970	136,958	137,749	153,810	159,415	165,136	166,376	165,347
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(1,303)	(575)	(227)	(1,140)	(639)	(435)	(59)	(43)	(806)	(478)
<b>Retained earnings at end of quarter</b> .....	<b>134,514</b>	<b>138,935</b>	<b>135,582</b>	<b>140,831</b>	<b>137,528</b>	<b>157,918</b>	<b>165,097</b>	<b>166,379</b>	<b>169,160</b>	<b>165,358</b>
	<b>INCOME STATEMENT IN RATIO FORMAT</b>					<b>INCOME STATEMENT IN RATIO FORMAT</b>				
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.62	2.61	2.65	2.58	2.59	3.29	3.10	2.94	2.96	2.82
All other operating costs and expenses .....	90.97	92.45	95.18	91.39	91.62	86.86	90.02	94.28	90.37	89.16
<b>Income (loss) from operations</b> .....	<b>6.42</b>	<b>4.94</b>	<b>2.17</b>	<b>6.04</b>	<b>5.79</b>	<b>9.85</b>	<b>6.88</b>	<b>2.78</b>	<b>6.68</b>	<b>8.01</b>
Interest expense .....	2.16	2.09	2.11	2.16	2.15	2.09	1.91	1.97	1.97	1.94
All other nonoperating income (expense) .....	4.18	4.70	4.50	5.28	1.65	8.52	12.26	7.59	9.23	1.28
<b>Income (loss) before income taxes</b> .....	<b>8.44</b>	<b>7.54</b>	<b>4.56</b>	<b>9.16</b>	<b>5.29</b>	<b>16.28</b>	<b>17.24</b>	<b>8.40</b>	<b>13.94</b>	<b>7.35</b>
Provision for current and deferred domestic income taxes .....	1.82	0.99	1.33	2.28	2.16	2.21	1.55	1.63	2.48	3.33
<b>Income (loss) after income taxes</b> .....	<b>6.61</b>	<b>6.55</b>	<b>3.23</b>	<b>6.88</b>	<b>3.14</b>	<b>14.07</b>	<b>15.69</b>	<b>6.77</b>	<b>11.46</b>	<b>4.02</b>
	<b>OPERATING RATIOS</b>					<b>OPERATING RATIOS</b>				
	<b>(percent)</b>					<b>(percent)</b>				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	14.41	13.12	7.53	16.12	9.18	25.67	26.92	12.77	21.77	11.68
After income taxes .....	11.30	11.40	5.34	12.10	5.44	22.19	24.49	10.29	17.89	6.39
Annual rate of profit on total assets:										
Before income taxes .....	5.68	5.14	2.89	6.18	3.50	10.03	10.62	4.82	8.23	4.40
After income taxes .....	4.45	4.47	2.05	4.64	2.07	8.67	9.66	3.89	6.76	2.40
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	<b>(based on succeeding table)</b>					<b>(based on succeeding table)</b>				
Total current assets to total current liabilities .....	1.25	1.27	1.24	1.22	1.25	1.19	1.25	1.19	1.15	1.17
Total cash, U.S. Government and other securities, to total current liabilities .....	0.45	0.48	0.45	0.44	0.47	0.45	0.48	0.45	0.43	0.46
Total stockholders' equity to total debt .....	1.55	1.51	1.45	1.44	1.41	1.33	1.34	1.23	1.22	1.22

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 89.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	43,665	49,042	45,795	45,315	52,205	13,986	14,692	16,120	14,554	17,600
Time deposits in the U.S., including negotiable certificates of deposit .....	6,764	7,519	5,210	5,467	5,508	4,042	4,998	2,838	3,074	3,139
<b>Total cash on hand and in U.S. banks</b> .....	50,428	56,561	51,006	50,782	57,713	18,028	19,690	18,958	17,628	20,739
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	29,497	33,179	34,046	34,053	34,365	10,510	11,741	12,531	13,262	13,009
<b>Total cash, U.S. Government and other securities</b> .....	79,926	89,741	85,052	84,835	92,078	28,538	31,431	31,489	30,889	33,748
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	79,820	82,652	81,576	83,192	84,353	26,113	27,393	27,041	27,402	27,691
Inventories .....	10,017	9,626	10,005	9,926	9,252	2,893	3,052	2,955	2,987	3,065
All other current assets .....	52,352	54,097	59,122	56,273	58,019	18,633	19,485	21,483	20,496	22,073
<b>Total current assets</b> .....	222,115	236,115	235,755	234,225	243,702	76,177	81,360	82,968	81,774	86,577
Property, plant, and equipment .....	100,978	106,132	107,799	109,657	110,507	45,102	45,921	47,527	47,803	48,953
Land and mineral rights .....	1,654	1,637	1,634	1,597	1,527	690	701	682	699	630
Less: Accumulated depreciation, depletion, and amortization .....	60,401	63,091	64,053	65,418	69,048	29,035	29,359	30,456	30,940	34,327
<b>Net property, plant, and equipment</b> .....	42,231	44,677	45,379	45,836	42,986	16,757	17,264	17,752	17,562	15,256
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	398,107	418,421	424,620	432,049	436,220	190,109	204,701	207,397	212,616	217,797
<b>Total Assets</b> .....	662,453	699,214	705,754	712,110	722,908	283,043	303,326	308,117	311,952	319,629
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	4,152	3,603	2,076	2,247	2,186	2,162	615	429	410	368
b. Other short-term loans, including commercial paper .....	4,517	7,104	8,511	11,825	11,993	1,343	3,603	4,601	7,957	8,009
Trade accounts and trade notes payable .....	55,511	60,575	59,788	60,169	59,925	11,113	13,489	14,502	14,175	14,239
Income taxes accrued, prior and current years, net of payments .....	3,219	3,726	1,764	1,611	1,573	2,504	3,129	1,212	949	868
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	2,335	2,868	3,346	3,297	2,430	590	1,027	1,044	883	979
b. Other long-term loans .....	9,005	8,571	10,083	9,574	9,719	6,564	5,588	7,016	6,061	6,512
All other current liabilities, including excise and sales taxes, and accrued expenses .....	98,521	99,611	104,363	103,596	107,651	39,702	37,764	40,975	40,701	43,167
<b>Total current liabilities</b> .....	177,260	186,058	189,931	192,318	195,477	63,978	65,215	69,780	71,136	74,141
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	62,533	64,818	66,951	67,286	67,702	24,614	24,368	24,748	25,201	25,460
b. Other long-term loans .....	86,278	94,218	95,952	96,113	100,720	47,888	54,160	56,688	56,391	57,138
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	75,301	79,958	82,228	83,235	83,556	35,952	39,922	40,503	41,316	42,602
<b>Total liabilities</b> .....	401,372	425,052	435,062	438,951	447,456	172,432	183,664	191,719	194,044	199,341
Capital stock and other capital (less treasury stock) .....	126,567	135,227	135,110	132,327	137,924	(47,307)	(45,435)	(49,981)	(51,251)	(45,070)
Retained earnings .....	134,514	138,935	135,582	140,831	137,528	157,918	165,097	166,379	169,160	165,358
<b>Stockholders' equity</b> .....	261,082	274,162	270,692	273,159	275,452	110,611	119,662	116,398	117,909	120,288
<b>Total Liabilities and Stockholders' Equity</b> .....	662,453	699,214	705,754	712,110	722,908	283,043	303,326	308,117	311,952	319,629
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	44,855	50,058	45,824	41,907	48,225	12,200	16,146	13,188	10,638	12,435
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	12.07	12.83	12.05	11.91	12.74	10.08	10.36	10.22	9.90	10.56
Trade accounts and trade notes receivable .....	12.05	11.82	11.56	11.68	11.67	9.23	9.03	8.78	8.78	8.66
Inventories .....	1.51	1.38	1.42	1.39	1.28	1.02	1.01	0.96	0.96	0.96
Total current assets .....	33.53	33.77	33.40	32.89	33.71	26.91	26.82	26.93	26.21	27.09
Net property, plant, and equipment .....	6.37	6.39	6.43	6.44	5.95	5.92	5.69	5.76	5.63	4.77
Short-term debt, including current portion of long-term debt .....	3.02	3.17	3.40	3.78	3.64	3.77	3.57	4.25	4.91	4.96
Total current liabilities .....	26.76	26.61	26.91	27.01	27.04	22.60	21.50	22.65	22.80	23.20
Long-term debt .....	22.46	22.74	23.08	22.95	23.30	25.62	25.89	26.43	26.16	25.84
Total liabilities .....	60.59	60.79	61.65	61.64	61.90	60.92	60.55	62.22	62.20	62.37
Stockholders' equity .....	39.41	39.21	38.35	38.36	38.10	39.08	39.45	37.78	37.80	37.63

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 90.0 -- Income Statement** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417, Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	<b>(million dollars)</b>					<b>(million dollars)</b>				
Net sales, receipts, and operating revenues .....	19,493	19,900	19,715	20,898	20,384	10,135	10,819	9,501	10,791	11,335
Depreciation, depletion, and amortization of property, plant, and equipment .....	364	402	388	425	412	309	342	372	381	391
All other operating costs and expenses .....	18,292	18,971	18,559	19,557	18,799	10,469	11,232	10,114	11,424	11,826
<b>Income (loss) from operations</b> .....	836	527	769	916	1,173	(642)	(755)	(985)	(1,014)	(882)
Interest expense .....	192	219	231	267	246	348	351	369	454	433
All other nonoperating income (expense) .....	163	152	452	755	450	21	122	171	614	164
<b>Income (loss) before income taxes</b> .....	807	460	990	1,404	1,377	(969)	(984)	(1,183)	(854)	(1,151)
Provision for current and deferred domestic income taxes .....	251	(35)	208	361	295	118	151	203	180	176
<b>Income (loss) after income taxes</b> .....	557	495	781	1,043	1,082	(1,087)	(1,134)	(1,386)	(1,033)	(1,327)
Cash dividends charged to retained earnings this quarter .....	70	281	654	87	611	71	64	95	62	77
<b>Net income retained in business</b> .....	486	215	127	956	470	(1,158)	(1,198)	(1,481)	(1,095)	(1,404)
Retained earnings at beginning of quarter .....	12,787	12,558	13,056	13,056	13,732	(45,621)	(50,601)	(53,257)	(52,946)	(52,828)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(466)	6	(159)	(222)	(168)	51	(45)	(233)	58	125
<b>Retained earnings at end of quarter</b> .....	12,808	12,779	13,024	13,790	14,034	(46,729)	(51,843)	(54,971)	(53,984)	(54,106)
	<b>(percent of net sales)</b>					<b>(percent of net sales)</b>				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	1.87	2.02	1.97	2.03	2.02	3.04	3.16	3.92	3.53	3.45
All other operating costs and expenses .....	93.84	95.33	94.13	93.58	92.22	103.29	103.82	106.45	105.86	104.33
<b>Income (loss) from operations</b> .....	4.29	2.65	3.90	4.38	5.75	(6.34)	(6.98)	(10.37)	(9.39)	(7.78)
Interest expense .....	0.98	1.10	1.17	1.28	1.21	3.44	3.24	3.88	4.21	3.82
All other nonoperating income (expense) .....	0.83	0.76	2.29	3.61	2.21	0.21	1.13	1.80	5.69	1.45
<b>Income (loss) before income taxes</b> .....	4.14	2.31	5.02	6.72	6.76	(9.56)	(9.09)	(12.45)	(7.91)	(10.15)
Provision for current and deferred domestic income taxes .....	1.29	(0.18)	1.06	1.73	1.45	1.16	1.39	2.14	1.66	1.55
<b>Income (loss) after income taxes</b> .....	2.86	2.49	3.96	4.99	5.31	(10.72)	(10.48)	(14.59)	(9.58)	(11.70)
	<b>(percent)</b>					<b>(percent)</b>				
<b>OPERATING RATIOS</b> (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes .....	9.26	5.16	11.26	15.48	15.60	(12.88)	(12.02)	(14.39)	(10.65)	(14.03)
After income taxes .....	6.38	5.56	8.89	11.50	12.25	(14.45)	(13.86)	(16.86)	(12.90)	(16.17)
Annual rate of profit on total assets:										
Before income taxes .....	3.71	2.06	4.40	6.06	6.05	(5.85)	(5.53)	(6.53)	(4.61)	(6.01)
After income taxes .....	2.56	2.22	3.48	4.50	4.75	(6.56)	(6.37)	(7.66)	(5.58)	(6.93)
	<b>BALANCE SHEET RATIOS</b>					<b>BALANCE SHEET RATIOS</b>				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities .....	0.94	0.95	0.96	0.96	0.95	2.60	2.59	2.70	2.52	2.60
Total cash, U.S. Government and other securities, to total current liabilities .....	0.26	0.27	0.25	0.26	0.27	1.55	1.74	1.76	1.56	1.61
Total stockholders' equity to total debt .....	2.00	2.07	1.98	2.00	1.94	1.66	1.72	1.65	1.50	1.46

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 90.1 -- Balance Sheet** For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,  
Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>										
<b>(million dollars)</b>										
Cash and demand deposits in the U.S. ....	6,881	7,082	6,494	7,196	7,705	10,071	12,228	10,632	10,615	11,815
Time deposits in the U.S., including negotiable certificates of deposit .....	73	63	66	73	56	659	435	304	239	237
<b>Total cash on hand and in U.S. banks</b> .....	6,954	7,144	6,560	7,269	7,762	10,731	12,663	10,937	10,854	12,052
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	858	902	904	896	803	8,502	10,757	11,185	10,882	11,092
<b>Total cash, U.S. Government and other securities</b> .....	7,812	8,046	7,464	8,165	8,565	19,232	23,420	22,121	21,735	23,144
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	12,128	12,407	12,753	12,789	12,685	7,178	6,489	6,594	7,142	7,427
Inventories .....	990	1,090	1,157	1,098	948	2,147	1,559	1,711	1,993	2,079
All other current assets .....	7,058	7,337	7,650	7,865	7,596	3,721	3,368	3,576	4,290	4,584
<b>Total current assets</b> .....	27,987	28,880	29,024	29,918	29,794	32,279	34,836	34,002	35,160	37,234
Property, plant, and equipment .....	10,573	11,341	11,562	12,315	11,961	12,659	13,606	13,757	14,211	13,809
Land and mineral rights .....	131	137	132	136	111	199	194	181	187	199
Less: Accumulated depreciation, depletion, and amortization .....	6,173	6,584	6,739	6,933	6,875	5,900	6,199	6,266	6,591	6,607
<b>Net property, plant, and equipment</b> .....	4,530	4,894	4,956	5,518	5,197	6,957	7,601	7,671	7,808	7,401
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	54,552	55,484	55,919	57,236	56,078	27,057	28,775	30,725	31,059	31,940
<b>Total Assets</b> .....	87,069	89,259	89,899	92,671	91,069	66,292	71,212	72,398	74,027	76,575
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks .....	439	159	235	247	257	357	158	60	72	81
b. Other short-term loans, including commercial paper .....	2,166	2,012	1,949	1,964	2,558	75	92	111	84	106
Trade accounts and trade notes payable .....	6,327	6,935	6,577	6,503	6,052	2,179	2,747	2,741	2,930	3,292
Income taxes accrued, prior and current years, net of payments .....	26	(84)	48	(1)	(30)	63	201	78	44	54
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks .....	884	840	695	683	515	171	256	287	415	385
b. Other long-term loans .....	89	108	163	159	225	664	855	1,024	1,494	959
All other current liabilities, including excise and sales taxes, and accrued expenses .....	19,764	20,298	20,527	21,545	21,775	8,888	9,152	8,284	8,910	9,469
<b>Total current liabilities</b> .....	29,694	30,267	30,194	31,102	31,351	12,396	13,462	12,586	13,950	14,344
Long-term debt, due in more than 1 year:										
a. Loans from banks .....	11,292	11,180	11,549	11,878	11,189	6,710	6,938	8,162	8,294	8,335
b. Other long-term loans .....	2,527	2,955	3,198	3,223	3,476	10,189	10,687	10,298	10,954	12,560
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	8,684	9,205	9,807	10,192	9,739	6,905	7,385	8,471	8,778	8,515
<b>Total liabilities</b> .....	52,197	53,606	54,748	56,395	55,756	36,199	38,472	39,517	41,975	43,755
Capital stock and other capital (less treasury stock) .....	22,065	22,873	22,126	22,487	21,279	76,822	84,584	87,852	86,036	86,926
Retained earnings .....	12,808	12,779	13,024	13,790	14,034	(46,729)	(51,843)	(54,971)	(53,984)	(54,106)
<b>Stockholders' equity</b> .....	34,872	35,652	35,150	36,277	35,313	30,093	32,741	32,881	32,052	32,820
<b>Total Liabilities and Stockholders' Equity</b> .....	87,069	89,259	89,899	92,671	91,069	66,292	71,212	72,398	74,027	76,575
<b>NET WORKING CAPITAL</b>										
Excess of total current assets over total current liabilities .....	(1,707)	(1,387)	(1,170)	(1,184)	(1,557)	19,883	21,375	21,416	21,211	22,890
<b>SELECTED BALANCE SHEET RATIOS</b>										
<b>(percent of total assets)</b>										
Total cash, U.S. Government and other securities .....	8.97	9.01	8.30	8.81	9.41	29.01	32.89	30.56	29.36	30.22
Trade accounts and trade notes receivable .....	13.93	13.90	14.19	13.80	13.93	10.83	9.11	9.11	9.65	9.70
Inventories .....	1.14	1.22	1.29	1.19	1.04	3.24	2.19	2.36	2.69	2.71
Total current assets .....	32.14	32.36	32.29	32.28	32.72	48.69	48.92	46.97	47.50	48.62
Net property, plant, and equipment .....	5.20	5.48	5.51	5.95	5.71	10.49	10.67	10.60	10.55	9.66
Short-term debt, including current portion of long-term debt .....	4.11	3.49	3.38	3.30	3.90	1.91	1.91	2.05	2.79	2.00
Total current liabilities .....	34.10	33.91	33.59	33.56	34.43	18.70	18.90	17.38	18.84	18.73
Long-term debt .....	15.87	15.84	16.40	16.29	16.10	25.49	24.75	25.50	26.00	27.29
Total liabilities .....	59.95	60.06	60.90	60.85	61.22	54.61	54.02	54.58	56.70	57.14
Stockholders' equity .....	40.05	39.94	39.10	39.15	38.78	45.39	45.98	45.42	43.30	42.86

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

**Table 91.0 -- Income Statement** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over <sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
	(million dollars)				
Net sales, receipts, and operating revenues .....	38,242	41,796	38,381	42,466	39,911
Depreciation, depletion, and amortization of property, plant, and equipment .....	808	923	905	928	934
All other operating costs and expenses .....	34,768	37,974	36,067	37,254	36,177
<b>Income (loss) from operations</b> .....	<b>2,666</b>	<b>2,899</b>	<b>1,410</b>	<b>4,283</b>	<b>2,800</b>
Interest expense .....	955	1,031	892	966	968
All other nonoperating income (expense) .....	755	(405)	1,058	724	750
<b>Income (loss) before income taxes</b> .....	<b>2,466</b>	<b>1,464</b>	<b>1,576</b>	<b>4,041</b>	<b>2,582</b>
Provision for current and deferred domestic income taxes .....	698	342	352	1,061	511
<b>Income (loss) after income taxes</b> .....	<b>1,768</b>	<b>1,122</b>	<b>1,224</b>	<b>2,980</b>	<b>2,071</b>
Cash dividends charged to retained earnings this quarter .....	1,046	1,277	1,317	1,419	1,209
<b>Net income retained in business</b> .....	<b>722</b>	<b>(155)</b>	<b>(93)</b>	<b>1,561</b>	<b>862</b>
Retained earnings at beginning of quarter .....	10,248	13,535	11,034	10,473	11,497
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc. ....	(453)	(477)	209	(169)	(118)
<b>Retained earnings at end of quarter</b> .....	<b>10,517</b>	<b>12,903</b>	<b>11,150</b>	<b>11,865</b>	<b>12,241</b>
	(percent of net sales)				
Net sales, receipts, and operating revenues .....	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment .....	2.11	2.21	2.36	2.19	2.34
All other operating costs and expenses .....	90.91	90.86	93.97	87.73	90.64
<b>Income (loss) from operations</b> .....	<b>6.97</b>	<b>6.94</b>	<b>3.67</b>	<b>10.09</b>	<b>7.01</b>
Interest expense .....	2.50	2.47	2.32	2.28	2.42
All other nonoperating income (expense) .....	1.97	(0.97)	2.76	1.70	1.88
<b>Income (loss) before income taxes</b> .....	<b>6.45</b>	<b>3.50</b>	<b>4.11</b>	<b>9.52</b>	<b>6.47</b>
Provision for current and deferred domestic income taxes .....	1.83	0.82	0.92	2.50	1.28
<b>Income (loss) after income taxes</b> .....	<b>4.62</b>	<b>2.68</b>	<b>3.19</b>	<b>7.02</b>	<b>5.19</b>
	(percent)				
<b>OPERATING RATIOS</b> (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes .....	11.54	6.80	7.31	18.60	11.87
After income taxes .....	8.27	5.21	5.67	13.71	9.52
Annual rate of profit on total assets:					
Before income taxes .....	4.36	2.49	2.68	6.92	4.38
After income taxes .....	3.13	1.91	2.08	5.11	3.52
	(based on succeeding table)				
<b>BALANCE SHEET RATIOS</b>					
Total current assets to total current liabilities .....	1.20	1.18	1.16	1.15	1.19
Total cash, U.S. Government and other securities, to total current liabilities .....	0.34	0.35	0.31	0.32	0.35
Total stockholders' equity to total debt .....	1.71	1.55	1.58	1.61	1.56

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.

**Table 91.1 -- Balance Sheet** For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over<sup>1</sup>

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services <sup>2</sup> Total Assets \$50 Million and Over				
	3Q 2013	4Q 2013	1Q 2014	2Q 2014	3Q 2014
<b>ASSETS</b>					
(million dollars)					
Cash and demand deposits in the U.S. ....	12,727	15,041	12,548	12,950	15,084
Time deposits in the U.S., including negotiable certificates of deposit .....	1,989	2,023	2,003	2,081	2,077
<b>Total cash on hand and in U.S. banks</b> .....	14,716	17,064	14,551	15,031	17,160
Other short-term financial investments, including marketable and government securities, commercial paper, etc. ....	9,628	9,780	9,426	9,014	9,461
<b>Total cash, U.S. Government and other securities</b> .....	24,344	26,844	23,977	24,045	26,621
Trade accounts and trade notes receivable (less allowance for doubtful accounts) .....	34,402	36,363	35,188	35,859	36,549
Inventories .....	3,987	3,925	4,182	3,847	3,161
All other current assets .....	22,940	23,907	26,413	23,622	23,766
<b>Total current assets</b> .....	85,672	91,039	89,761	87,373	90,097
Property, plant, and equipment .....	32,645	35,263	34,954	35,327	35,784
Land and mineral rights .....	635	604	639	575	587
Less: Accumulated depreciation, depletion, and amortization .....	19,293	20,949	20,592	20,954	21,238
<b>Net property, plant, and equipment</b> .....	13,987	14,918	15,000	14,948	15,133
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc. ....	126,390	129,461	130,579	131,138	130,405
<b>Total Assets</b> .....	226,049	235,417	235,340	233,459	235,634
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks .....	1,195	2,673	1,352	1,517	1,481
b. Other short-term loans, including commercial paper .....	934	1,396	1,850	1,821	1,320
Trade accounts and trade notes payable .....	35,891	37,403	35,968	36,560	36,343
Income taxes accrued, prior and current years, net of payments .....	627	480	426	619	682
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks .....	691	745	1,321	1,315	551
b. Other long-term loans .....	1,688	2,021	1,879	1,860	2,024
All other current liabilities, including excise and sales taxes, and accrued expenses .....	30,167	32,396	34,576	32,439	33,240
<b>Total current liabilities</b> .....	71,192	77,115	77,371	76,130	75,640
Long-term debt, due in more than 1 year:					
a. Loans from banks .....	19,918	22,332	22,492	21,914	22,718
b. Other long-term loans .....	25,674	26,417	25,768	25,545	27,547
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations .....	23,760	23,446	23,446	22,949	22,699
<b>Total liabilities</b> .....	140,544	149,310	149,078	146,538	148,604
Capital stock and other capital (less treasury stock) .....	74,988	73,204	75,113	75,056	74,789
Retained earnings .....	10,517	12,903	11,150	11,865	12,241
<b>Stockholders' equity</b> .....	85,505	86,107	86,262	86,921	87,030
<b>Total Liabilities and Stockholders' Equity</b> .....	226,049	235,417	235,340	233,459	235,634
<b>NET WORKING CAPITAL</b>					
Excess of total current assets over total current liabilities .....	14,479	13,924	12,390	11,243	14,456
<b>SELECTED BALANCE SHEET RATIOS</b>					
(percent of total assets)					
Total cash, U.S. Government and other securities .....	10.77	11.40	10.19	10.30	11.30
Trade accounts and trade notes receivable .....	15.22	15.45	14.95	15.36	15.51
Inventories .....	1.76	1.67	1.78	1.65	1.34
Total current assets .....	37.90	38.67	38.14	37.43	38.24
Net property, plant, and equipment .....	6.19	6.34	6.37	6.40	6.42
Short-term debt, including current portion of long-term debt .....	1.99	2.90	2.72	2.79	2.28
Total current liabilities .....	31.49	32.76	32.88	32.61	32.10
Long-term debt .....	20.17	20.71	20.51	20.33	21.33
Total liabilities .....	62.17	63.42	63.35	62.77	63.07
Stockholders' equity .....	37.83	36.58	36.65	37.23	36.93

<sup>1</sup> These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

<sup>2</sup> Except legal services.



End of Report

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