

Quarterly Financial Report

for Manufacturing, Mining, Trade,
and Selected Service Industries

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for Manufacturing, Mining, Trade,
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Introduction

SURVEY DESCRIPTION

The Quarterly Financial Report (QFR) Program publishes up-to-date aggregate statistics on the financial results and position of U.S. corporations. Based upon a sample survey, the QFR presents estimated statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing corporations with assets of \$250,000 and over, and corporations in mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries, with assets of \$50 million and over. The statistical data are classified by industry and by asset size.

The Federal Trade Commission (FTC) was responsible for the program from its inception in 1947 until December 1982. That responsibility was shared with the Securities and Exchange Commission until 1971. Authority to conduct the survey was transferred to the U.S. Census Bureau in 1982.

The Commerce Department regularly employs QFR data as an important component in determining corporate profits for the Gross Domestic Product (GDP) and National Income estimates; the Federal Reserve Board uses QFR data to assess industrial debt structure, liquidity, and profitability; the Treasury Department estimates corporate tax liability through use of QFR data; the Council of Economic Advisers and Congressional Committees utilize key indicators derived from QFR data as they design economic policies and draft legislation; the FTC utilizes the series as a basic reference point in analyzing the financial performance of American industries; and banking institutions and financial analysts draw upon the series in making investment evaluations.

Publication schedule. QFR data are scheduled for release approximately 75 days after the end of the first, second, and third-calendar quarters, and approximately 95 days after the end of the fourth-calendar quarter. The schedule of release dates for calendar year 2016 is as follows:

QFR Quarter	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
Fourth 2015	March 21, 2016	March 21, 2016
First 2016	June 6, 2016	June 6, 2016
Second 2016	September 6, 2016	September 6, 2016
Third 2016	December 5, 2016	December 5, 2016

The QFR publishes information on the most recently closed quarter for corporations in manufacturing, mining, wholesale trade, retail trade, information, and professional and technical services (except legal services) industries.

The following table shows how a corporation's fiscal quarter relates to QFR quarters:

QFR Quarter	Month corporation's fiscal quarter ends	
	Manufacturing; mining; wholesale trade; information; and professional and technical services (except legal services) industries	Retail trade
First	January, February, or March	February, March, or April
Second	April, May, or June	May, June, or July
Third	July, August, or September	August, September, or October
Fourth	October, November, or December	November, December, or January

Data revisions. Revisions to QFR data are attributable primarily to industry reclassifications of major corporations involved in merger/acquisition activities, restructuring of operations, economic changes, or additional information and/or corrections submitted by respondents subsequent to last quarter's publication. In order to reflect these changes and to provide users with comparable data, revisions are made each quarter to the most recent four quarters of previously published data.

Consolidation rules. Reporting companies have been instructed to fully consolidate the domestic operations of every company, corporate (including 1120S corporations) and noncorporate, which are taxable under the U.S. Internal Revenue Code and are owned more than 50 percent by the reporting company and its majority-owned subsidiaries. This includes every majority-owned domestic company located within the United States that manufactures, mines, or conducts other business activities with the following exceptions: foreign entities (either corporate or noncorporate), foreign branch operations, and domestic companies primarily engaged in foreign operations (plants or work forces are located in foreign countries). Subsidiaries created in foreign countries to manufacture and/or sell primarily in foreign markets are not consolidated. Also excluded from consolidation are domestic companies primarily engaged in banking, finance, or insurance as defined in the North American Industry Classification System (NAICS) Sector 52. Commonwealths such as Puerto Rico and territories such as the Virgin Islands are not considered domestic for this report.

Nonconsolidated subsidiaries are accounted for on either the cost or equity method of accounting, at the option of the reporting company. Manufacturing corporations with assets less than \$50 million report their dividend income or equity income (loss) with other nonoperating income (expense). Corporations with assets of \$50 million and over report their dividend income or equity income (loss) separately.

How corporations are classified and tabulated. The industry combinations used in the QFR are defined in accordance with the descriptions provided in the *North American Industry Classification System, United States, 2012* manual. Each corporation in the survey is required to provide a breakdown of gross receipts by source industry. These data are analyzed to determine the classification of each corporation. A reporting corporation is initially classified into the NAICS sector accounting for more gross receipts than any other NAICS sector. To be in-scope for the QFR, more gross receipts of the reporting corporation must be accounted for by either (not a combination of) the NAICS Manufacturing sector; Mining sector; Wholesale Trade sector; Retail Trade sector; Information sector; or Professional and Technical Services sector, than by any other NAICS sector. After a corporation is assigned to a sector, it is further classified by the 3-digit NAICS subsector accounting for more gross receipts than any other 3-digit subsector within the sector. In certain cases, corporations are further classified into 4-digit industry groups. QFR data are published for these subsectors and industry groups, except when statistical criteria are not satisfied. In those cases, sectors or subsectors are combined, such as Leather Product Manufacturing and Apparel Manufacturing.

Note that these procedures may lead to a conglomerate corporation being assigned to a major group from which only a small proportion of its receipts are obtained. For example, if a corporation obtains 20 percent of its gross receipts from wholesale trade, 25 percent each from mining and retail trade, and 30 percent from manufacturing, it would be classified in the manufacturing sector. Furthermore, if the 30 percent of manufacturing activity was conducted in two subsectors, 10 percent in one and 20 percent in the other, the activities of the corporation as a whole would be classified in the subsector accounting for 20 percent of total receipts.

When a corporation is drawn into the sample, its classification is determined using the most current information available. This classification is reviewed periodically and changed as needed for as long as the corporation remains in the sample. Manufacturing corporations are tabulated according to their total assets reported for that quarter. Mining; wholesale trade; retail trade; information; and professional and technical services corporations are tabulated according to their total assets at the time of sample selection.

DATA ANALYSIS

Financial operating ratios. Many quantitative indicators are used to assess the financial strength of an enterprise and the success of its operations. The simplest method is to assemble related financial items, such as sales and profits, and to express this relationship in the form of a ratio. Using these ratios, various aspects of corporate operations may be compared with the performance of other corporations or groups of corporations of similar size or in a similar industry.

The QFR's ratio-formatted income statement and selected balance sheet ratios are expressed as percents of net sales and total assets, respectively. The operating and financial characteristics of the respective industries and asset size groups are thus reduced to a common denominator to facilitate analysis.

The ratio tables include the following additional basic operating ratios:

- **Annual rate of profit on stockholders' equity at end of period.** This ratio is obtained by multiplying income for the quarter before or after domestic taxes (including branch income (loss) and equity in the earnings of nonconsolidated subsidiaries net of foreign taxes) by four, to put it on an annual basis, and then dividing by stockholders' equity at the end of the quarter. This ratio measures the rate of return that accrues to stockholders on their investment.
- **Annual rate of profit on total assets.** This ratio is obtained by multiplying income, as defined in deriving the rate of profit on stockholders' equity, both before and after taxes, by four, and then dividing by total assets at the end of the quarter. This ratio measures the productivity of assets in terms of producing income.
- **Total current assets to total current liabilities.** This ratio is obtained by dividing total current assets by total current liabilities. This ratio measures the ability to discharge current maturing obligations from existing current assets.
- **Total cash and U.S. Government and other securities to total current liabilities.** This ratio is obtained by dividing total cash and U.S. Government and other securities by total current liabilities. This ratio measures the ability to discharge current liabilities from liquid assets.
- **Total stockholders' equity to total debt.** This ratio is obtained by dividing total stockholders' equity by the total of short-term loans, current installments on long-term debt, and long-term debt due in more than one year. This ratio indicates the extent of leverage financing used.

Comparisons with other statistics. QFR estimates will not necessarily agree with other financial and industrial statistics, whether based upon a sample or complete canvass. For example:

- The QFR eliminates multiple counting of interplant and other intracompany transfers included in census establishment statistics. It also eliminates multiple counting of intercorporate transfers included in statistics based upon nonconsolidated, partly consolidated, or combined reports from multicorporate enterprises.
- Each corporation who elect to file Form 1120 with the IRS and is in scope of the QFR is classified in one of 46 QFR subsectors or industry groups and has a known probability of being drawn into the QFR sample. Each corporation in the QFR sample is therefore given its proper weight in computing the QFR estimates. The composition of the sample changes each quarter to reflect the effects of corporate births, deaths, acquisitions, divestitures, mergers, consolidations, and the like. To redistribute the reporting responsibility as equitably as possible among the smallest corporations, one-eighth of the noncertainty sample is replaced each quarter. The QFR estimates may, therefore, differ significantly from estimates based upon reports for identical groups of corporations.
- The conventional accounting concept of profits is used in the QFR estimates. This differs from the concept of profits employed in the national income and product accounts. In measuring profits for national income accounting purposes, capital gains and dividends received by corporations are deducted from profits, capital losses and depletion charges are added to profits, and adjustments are made for international flows affecting profits.
- Corporations' QFR submissions generally embody the accounting conventions adopted for financial reporting purposes. As such, they may differ from those used by corporations for reporting income to the Internal Revenue Service (IRS); for example, in the more frequent application of accelerated depreciation on tax returns. Therefore, annual income and balance sheet information derived from tax returns, which can be found in the IRS report series *Statistics of Income: Corporation Income Tax Returns*, may not be comparable.
- QFR estimates by corporation size are based upon the total assets of consolidated corporate enterprises. They differ from estimates based upon other criteria such as value of shipments or number of employees. They differ also from estimates based upon other reporting units such as establishments, nonconsolidated corporations, or enterprises consolidated differently than in the QFR.
- QFR estimates are based upon a changing sample of audited, unaudited, and estimated reports required to be submitted within 25 days after the end of each quarterly reporting period by corporations that are not necessarily identical entities from quarter to quarter. Aggregated for any four consecutive quarters, the QFR estimates will differ from similar aggregations of finalized and audited annual reports for accounting years that are not necessarily identical from corporation to corporation.

Time series discontinuities. Because of various changes to the QFR program over the years, discontinuities that affect its use as a time series for tracking economic change have been introduced. The most significant ones follow:

- **Accounting rules changes.** When the QFR series began in 1947, corporations were instructed to consolidate all of their subsidiaries that were taxable under the U.S. Internal Revenue Code and that were fully consolidated in their latest report to stockholders. All other subsidiaries were to be accounted for as investments. Closely held corporations that did not prepare stockholder reports were to report on a basis consistent with their audited or corporation prepared reports.

The income tax liability rule was expected to eliminate most foreign operations. However, as the number of multinational corporations increased between 1947 and 1973, foreign operations gradually became more and more significant in the QFR data. To study these issues and develop solutions, an interagency task force composed of user agency representatives was created. This task force proposed new consolidation rules to maximize coverage and minimize the impact of foreign operations on QFR statistics. These new consolidation rules were put into effect in the fourth quarter of 1973 (see Consolidation rules paragraphs above). As a result of these changes, foreign operations are included on an investment basis. In addition, the breadth of the new consolidation rules was expanded to include certain domestic subsidiaries previously

excluded under the old rules. Also, the rules were clarified with respect to the scope of coverage. Domestic subsidiaries engaged in banking, finance, or insurance are not to be consolidated.

The change in consolidation rules and the creation of a line item to reflect equity in earnings from nonconsolidated subsidiaries, significantly lessened the comparability of pre- and post-Q4 1973 reports. QFR internal accounting procedures prior to the rule change required the classification of equity in earnings (losses) as direct credit or charge to retained earnings. Therefore, when a reporting corporation indicated by footnote that its equity in nonconsolidated subsidiary earnings (losses) was included in its current quarter's income (loss), the QFR accounting staff made the appropriate adjustment. With the addition of the separate line on equity, this adjustment is not made.

Equity in earnings (losses) is accounted for as an element of the parent corporation's quarterly income (loss) after taxes. The treatment of dividend income received from nonconsolidated subsidiaries accounted for by the cost method has remained consistent under both the new and old format. In these instances, dividends received are included in net income before taxes (NIBT) through the nonoperating income line. A comparison of aggregated totals published under both the old and new consolidation rules indicates the following:

- There was a net decrease in sales, apparently due to the exclusion of foreign activities previously included.
 - There was a net decrease in NIBT apparently due to two major effects: 1) Equity in earnings (losses) from nonconsolidated subsidiaries is reflected on a designated line below NIBT, whereas prior reports often included this amount in NIBT. If the reporting company did not footnote this inclusion, QFR accountants were unable to make the proper adjustment; and 2) If foreign activity was fully consolidated, foreign earnings were also included in NIBT. The new consolidation rules minimize this effect as well.
 - The net effect of the rule changes on net income after taxes (NIAT) was small. Under both rules, foreign activity should be included above the NIAT line. The slight degree of difference also suggests that the QFR footnoted equity in earnings (losses) on nonconsolidated subsidiaries were not extensive enough to affect comparative published data materially.
 - Noncurrent assets include investments in nonconsolidated subsidiaries under either the cost or equity method. The rule change precluding full consolidation of foreign activity caused a marked increase in this line item. Corporations that consolidated foreign activity fully up to 1973 were required to eliminate their investment in accordance with generally accepted accounting principles. Since foreign activity is not fully consolidated, investments in these subsidiaries are included in noncurrent assets.
- **Industry classification system changes.** The fourth quarter of 2001 reflects the conversion of the QFR to the North American Industry Classification System (NAICS) from the Standard Industrial Classification (SIC) system. With NAICS, there were major changes in how industries are defined requiring the movement of many corporations to different industry categories. The most notable changes were: moving publishing activities from manufacturing to the information sector; moving logging to the agriculture, forestry, fishing, and hunting sector; moving eating and drinking places from retail trade to the accommodation and food services sector; redistributing instruments and related products to several new or redefined manufacturing sectors; and creating the NAICS computer and electronic products manufacturing sector. Data for the fourth quarter of 2000 through the third quarter of 2001 were restated on the new NAICS basis.
 - **Sample design changes.** The first sample in this survey was drawn from U.S. Corporation Income Tax Returns (Form 1120) filed with IRS for the taxable year 1943 and was used to produce estimates for 1947 to 1951. A second sample was drawn from income tax returns for the taxable year 1949 and was used to produce data for 1951 to 1956. Since then, samples are drawn annually from income tax returns to produce

data. Each sample through fourth quarter 1982 was supplemented by quarterly samples of applications for a Federal Social Security Employer's Identification Number filed with the Social Security Administration (SSA). Subsequent to that quarter the QFR lost its authority to obtain the SSA data.

From the third quarter 1977 through the fourth quarter 1986, the strata including very small manufacturing firms (those with assets less than \$250,000) and all newly incorporated manufacturers were estimated using multivariate techniques. Beginning in the first quarter 1987, the QFR universe of corporations was redefined to exclude these strata. Beginning in the fourth quarter of 1988, the asset level for inclusion in published mining, wholesale trade, and retail trade estimates was raised to \$50 million at the time of sample selection. These latter changes to the sample rules were effected to reduce reporting burden on small companies and to meet changing budget restraints.

Effective with the fourth quarter 2001 report, cooperatives were defined out-of-scope of the QFR program. These firms, which are primarily in the manufacturing and wholesale trade food sectors, file 990-C Farmers' Cooperative Association tax returns with the IRS. Also, even though many are incorporated, they have tax exempt status with the IRS.

Beginning with the fourth quarter 2009, corporations with \$50 million or more in total assets and classified in Sector 51- Information, and Sector 54- Professional and Technical Services (except Legal Services, Industry Group 5411), were defined as in-scope of the QFR program. The aggregated data for these sectors were first released in the fourth quarter 2010 data release, when five quarters of data were available.

- **Questionnaire changes.** In 1980, Congress mandated a reduction in both QFR form complexity and sample size. In response, the program adopted an abbreviated form for surveyed corporations with total assets of less than \$50 million. Corporations with higher asset values continued to submit the long form, which has been in use since 1974. To accomplish the sample size reduction, the threshold for sampling on less than a 1:1 ratio was raised from \$10 million to \$25 million in assets. The threshold for sampling was subsequently raised to \$50 million in 1988 and to \$250 million in 1995 (see Survey Methodology section below). The resulting reduced sample size was optimally allocated with further cuts made in asset sizes below \$10 million. The results of these changes were reflected beginning in the fourth quarter of 1981.

Beginning with the first quarter of 1998, the long and short survey forms were updated to conform with changes in accounting principles and to provide more meaningful data to users. The new format provided for reporting of interest expense, bonds and debentures, and more detailed information on significant economic events, such as asset sales and disposal of business segments. NIBT and NIAT were redefined to include minority stockholders' interest. In some instances, old data items were not fully comparable with the new format; however, where possible, prior quarter data were restated in the new format.

Tables for converting long format data items to short format data items are located on pages xxii and xxiii. Note that data tables presenting total estimates by NAICS sector, subsector, and industry group are published on the short-form basis; therefore, the more detailed long form data submitted by larger corporations (those with assets of \$50 million and over) are collapsed in these tables.

Corporations filing the short form, report equity in earnings (losses) of nonconsolidated subsidiaries and foreign branches as a component of all other nonoperating income (expense). Although this treatment will introduce elements of foreign earnings (losses) into income (or loss) before income taxes, the contribution of foreign earnings (losses) of these smaller asset size corporations to this data item has been historically insignificant. Corporations with assets of \$50 million and over continue to report equity in earnings (losses) as a separate data item. As can be seen in the conversion table, this data item is collapsed for total estimation into all other nonoperating income (expense).

However, since these larger asset size corporations continue to report equity in earnings (losses) separately, as reflected in the tables published for corporations with assets of \$25 million and over, comparability with prior data can be achieved through subtraction.

- **Imputation methodology changes:** Beginning with the fourth quarter 2010 publication, a new imputation methodology was implemented to account for nonresponding companies using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Estimates for the prior four quarters (fourth quarter 2009 through third quarter 2010) were restated using this new methodology in order to provide comparability. For more information, see the Survey Methodology section below.

SURVEY METHODOLOGY

Sampling frame. The QFR target population consists of all corporations engaged primarily in manufacturing with total assets of \$250,000 and over, and all corporations engaged primarily in mining; wholesale trade; retail trade; information; or professional and technical services (except legal services) industries with total assets of \$50 million and over. The QFR sampling frame is developed from a file received annually from the IRS. This file contains select information for corporations who elect to file Form 1120 with the IRS. Once this file is received, the QFR examines the information and assigns an initial NAICS industry code to each corporation. Then this file is stratified based on the NAICS code, size of total assets and size of receipts.

Nearly all corporations whose operations are within scope of the QFR and have total assets of \$250 million and over are included in the sample with certainty and are canvassed every quarter. In addition, receipts cut-off values are determined on an industry basis. If a corporation has receipts at or above the receipts cut-off value for their industry, that corporation is included in the sample with certainty and is canvassed every quarter. When a new sample is selected, all new certainty cases are canvassed starting in the fourth quarter. Note that all certainty cases from the prior years' samples will remain active in the QFR survey if they still meet the in-scope criteria.

Sample selection. Simple random samples are selected from the eligible noncertainty units in the remaining industry-by-size strata. The sample in each cell is divided systematically into four panels that are introduced over the next year. Each noncertainty panel is in the survey for eight successive quarters. Each quarter, one noncertainty panel is rotated out and a new panel is rotated into the sample. This means that the noncertainty sample for adjacent quarters is seven-eighths identical, and is one half identical for quarters ending one year apart. This panel rotation scheme also means that panels from up to three different sample frames could be active in the QFR survey. Panels from the most recent sample are introduced into the QFR survey starting in the fourth quarter, with the remaining three panels being introduced, one at a time, into the sample in each succeeding quarter (i.e., quarters one, two, and three). Then this process starts over again with the new sample selected in the following year.

See *Table N – Composition of the Sample*, in the Summary Data Tables section of the current QFR publication (available at <http://www.census.gov/econ/qfr/index.html>) for the number of active corporations in the sample by NAICS sector and asset size for the current quarter.

As a result of the Paperwork Reduction Act of 1995, QFR sample units are subject to time-in / time-out constraints. If a sampled company has less than \$50 million in total assets and has been in the survey for eight quarters, that company is not eligible for selection again for the next ten years. If a company has total assets between \$50 million and \$250 million and has been in the survey for eight quarters, it is not eligible for selection again for the next two years. Because of the time-in / time-out constraints, it is necessary to evaluate the frame to ensure there are enough eligible units for the four panels of the current sample to be selected, and that there will remain enough units on the frame that will be eligible for selection in subsequent years. If there are too few units, the optimal sample size for the current year is reduced to allow enough units for future years' selections. This adjustment to the optimal sample size results in increased variance for these strata.

Sample maintenance. The file received from the IRS to create the QFR frame does not contain all corporate tax returns. This is due to several factors, including but not limited to, corporations filing late tax returns, mergers and acquisitions, spinoffs, corporate restructuring, etc. In an attempt to keep the coverage of certainty corporations as complete as possible, the QFR staff reviews current corporate news releases and public records to identify any potential additions and changes to the QFR target population. Corporations thus identified and thought to meet the QFR in-scope criteria are contacted to verify their in-scope status. Once verified, they will be included in the survey with certainty for the remainder of the year.

Nonresponse. Beginning with the fourth quarter 2010, the QFR implemented an improved methodology to account for companies that are active in the sample but who do not respond to the questionnaire. Prior to fourth quarter of 2010, nonrespondent noncertainty sample companies were accounted for by adjusting the weight of the respondent companies. At the same time, certainty companies were imputed. The improved methodology imputes data for all nonresponding companies (units) using statistical procedures that utilize previously reported data (if available) and data from current respondents of similar asset size and industry classification. Imputation also balances the accounting form items so that detail items sum to total items. The improved imputation methodology, on average, produces more accurate data estimates and better reflects current financial standing.

Each item on the form is treated independently with regard to imputation method. Prior studies have determined the priority order of imputation methods for each item. The primary imputation method utilized by the QFR is Ratio of Identicals (AUXRAT), which is carried out via the formula:

$$Y_{jt} = \frac{\sum_i W_{it} \times X_{it}}{\sum_i W_{it}^{\wedge} \times X_{it}^{\wedge}} \times X_{jt}^{\wedge}$$

where:

Y_{jt} = Value imputed for non-responding company j at time t (Current Quarter)

W_{it} = Weight for responding company i at time t (Current Quarter)

X_{it} = Value for responding company i at time t (Current Quarter)

W_{it}^{\wedge} = Weight for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{it}^{\wedge} = Value for responding company i at time t[^] (1st or 2nd Prior Quarter)

X_{jt}^{\wedge} = Prior value for current quarter non-responding company j at time t[^] (1st or 2nd Prior Quarter)

Other imputation methods include Weighted Means, Mode, Value, Simple Regression, and Sum.

Most of the imputation methods require the use of an imputation base. Each company is assigned to an imputation cell based upon its asset size class and industry. The imputation base is restricted such that only respondent cases that pass the edit and are balanced are included. Outlier detection methods, including Hidioglou-Berthelot and Asymmetric Fences, are utilized to remove influential cases from the base.

Estimation. The QFR uses a variable weight estimator. This estimator takes into account the panel rotation scheme described above as well as the sample maintenance techniques employed to keep the industry classification and company structure for active sample cases as up-to-date as possible. Data for those cases that are active in the sample but do not respond to the questionnaire are imputed (see Nonresponse paragraph above).

The estimates are calculated as follows:

$$\begin{aligned}\hat{X}_{kit} &= \left[\frac{(4 - b_{kit}) \hat{N}_{kit}^{(-2)} + \frac{4}{q_{kit}} \hat{N}_{kit}^{(-1)} + \frac{b_{kit}}{q_{kit}} \hat{N}_{kit}^{(0)}}{n_{kit}^{(-2)} + n_{kit}^{(-1)} + n_{kit}^{(0)}} \right] * \left[\sum_{h \in ki} \sum_{j \in hki} I_{jhkit} x_{jhkit} \right] \\ &= \left[\frac{\hat{N}_{kit}}{n_{kit}} \right] * [x_{kit}] \\ &= [\hat{W}_{kit}] * x_{kit}\end{aligned}$$

where:

$\hat{N}_{kit}^{(0)}$, $\hat{N}_{kit}^{(-1)}$, and $\hat{N}_{kit}^{(-2)}$, are the estimated population sizes in enumerated industry k and asset class i at time t for the sample from the current year frame (0), sample from prior year's frame (-1), and sample from prior prior year's frame (-2);

$n_{kit}^{(0)}$, $n_{kit}^{(-1)}$, and $n_{kit}^{(-2)}$ are the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t from the (up to) three eligible sample frame years;

q_{kit} is the total number of active panels in enumerated industry k and asset class i at time t (usually 8);

b_{kit} is the number of active panels in the sample from the current year frame in enumerated industry k and asset class i at time t (usually 1 in fourth quarter, 2 in first quarter, 3 in second quarter, and 4 in third quarter);

I_{jhkit} is an indicator variable (either 1 or 0) indicating that company j was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

x_{jhkit} is the reported or imputed data value for company j which was sampled in sampling industry h and enumerated in industry k and asset class i at time t ;

\hat{N}_{kit} is the estimated population size in enumerated industry k and asset class i at time t ;

n_{kit} is the number of sampled cases in currently-active panels in enumerated industry k and asset class i at time t ;

x_{kit} is the sum of reported and imputed data for cases in enumerated industry k and asset class i at time t ; and

\hat{W}_{kit} is the variable weight for enumerated industry k and asset class i at time t .

Note: Imputation for nonrespondent cases is performed for current quarter processing only. If an originally imputed case reports data for the current quarter after the initial publication, that case's reported data will be included in revisions to that quarter's data in the next scheduled publication; however, the original imputed data for the remaining nonresponding cases for that quarter will not be reimputed.

Sampling error. The sample used in this survey is one of many possible samples that could have been selected using the sampling methodology described earlier. Each of these possible samples would likely yield different results. These samples give rise to a distribution of estimates for the unknown population value. A statistical measure of the variability among these estimates is the standard error (SE), which can be estimated from any one sample. The standard error is defined as the square root of the variance. The relative standard error (RSE) of an estimate is the standard error of the estimate divided by the estimate, and is usually expressed as a percent. It provides a measure of the variation of the data relative to the estimate being made. Note that measures of sampling variability, such as the standard error and relative standard error, are estimated from the sample and are also subject

to sampling variability. *Table O – Sampling Variability*, in the Summary Data Tables section of the current QFR publication, gives the estimates of the relative standard error in percent for the estimates of net sales, depreciation, inventories, and total assets, and the estimates of standard error for income before income taxes.

Beginning with the third quarter 2006 publication, the methodology for calculating the sample variance changed. Prior methodology used a design-based approach, whereas the new methodology uses a model-based approach. This new approach provides a better estimate of sample variance in strata with few sample cases, and also reflects some of the variability due to our methods used to account for nonresponding companies. The relative standard errors presented in *Table O – Sampling Variability*, mentioned above, can be used to derive the standard error of the estimate. The standard error can be used to derive interval estimates with prescribed levels of confidence that the interval includes the average results of all samples:

- Intervals defined by one standard error above and below the sample estimate will contain the true value approximately 68 percent of the time.
- Intervals defined by 1.6 standard errors above and below the sample estimate will contain the true value approximately 90 percent of the time.
- Intervals defined by two standard errors above and below the sample estimate will contain the true value approximately 95 percent of the time.

To illustrate the computations involved in the above confidence statements as related to dollar volume net sales estimates, assume that an estimate of net sales for all manufacturing published in *Table 1.0 – Income Statement For Corporations in the NAICS Manufacturing Sector*, in the Financial Data Tables section of the current QFR publication, is \$525,000 million for a particular quarter and that the relative standard error for this estimate, as given in *Table O – Sampling Variability*, in the Summary Data Tables section, is 0.2 percent. Then the SE is calculated as:

$$\begin{aligned} SE(\hat{X}_{kit}) &= \left[\frac{RSE(\hat{X}_{kit})}{100} \right] * \hat{X}_{kit} \\ &= \left[\frac{.2}{100} \right] * \$525,000 \text{ million} \\ &= \$1,050 \text{ million} \end{aligned}$$

Therefore, a 90-percent confidence interval is:

$$\begin{aligned} &\$525,000 \text{ million} \pm 1.6 (\$1,050 \text{ million}) \\ &= \$525,000 \pm \$1,680 \text{ million,} \\ &\text{or } \$523,320 \text{ million to } \$526,680 \text{ million.} \end{aligned}$$

If corresponding confidence intervals were constructed for all possible samples of the same size and design, approximately 90 percent of the intervals would contain the figure obtained from a complete enumeration.

Nonsampling error. The relative standard error estimates sampling variation, but does not measure all errors in the data. Nonsampling errors can be attributed to many possible sources:

- Coverage error, such as failure to accurately represent all population units in the sample, or the inability to obtain information about all sample cases;
- Response errors, possibly due to definitional difficulties or misreporting;
- Mistakes in recording or coding the data obtained;

- Other errors of coverage, collection, nonresponse, response, processing, or imputing for missing or inconsistent data.

These nonsampling errors also occur in complete censuses. Although no direct measures of these errors have been obtained, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data to minimize their influence.

Data Quality Indicators. The QFR produces two indicators of data quality: the Unit Response Rate (URR) and the Total Quantity Response Rate (TQRR). The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The TQRR is calculated for the QFR data items net sales, depreciation, income before income taxes, and total assets. The imputation rate, or the percentage of the weighted estimated total of a key QFR data item that is imputed for nonresponding units, is calculated as 100% minus TQRR. The current quarter Unit Response Rates and Total Quantity Response Rates are published in the QFR press releases available at <http://www.census.gov/econ/qfr>.

Adjustment for seasonal variation. The QFR seasonally adjusts net sales and net income after taxes for all manufacturing, all durable manufacturing, all nondurable manufacturing, and all retail trade, using the X-13 ARIMA-SEATS¹ program.

Seasonal adjustment is the process of estimating and removing the seasonal elements in a data series. This adjustment eliminates the seasonal trend present in the series and reveals non-seasonal features and trends. The precision of the adjustment is dependent upon economic conditions and various other elements that introduce significant changes to seasonal patterns. A more stable climate will result in a more precise adjustment, while volatility can reduce precision, especially in the short-term.

Seasonally adjusted data are published in the QFR press releases available at <http://www.census.gov/econ/qfr>. The releases provide seasonally adjusted estimates for the current quarter, all previously published quarters in the current calendar year, and for eleven prior calendar years. All prior seasonally adjusted data are updated each quarter based on the most recent data and seasonal factors.

The seasonal adjustment models are periodically reviewed and updated to account for recent changes in seasonal trends. For more information about seasonal adjustment as it related to QFR, contact the Financial Reports Branch at 301-763-6600 or csd.qfr@census.gov.

¹ X-13ARIMA-SEATS is an updated version of the Census Bureau's X-12-ARIMA software. More information about X-13ARIMA-SEATS is available at <http://www.census.gov/srd/www/x13as/>.

CONVERSION TABLE FOR INCOME STATEMENT LONG TO SHORT FORMAT

LONG FORMAT

Net sales, receipts, and operating revenues	[1]	
Depreciation, depletion, and amortization of property, plant, and equipment	[2]	
All other operating costs and expenses	[3]	
Income (loss) from operations		
Interest expense	[4]	
Dividend income	[5]	
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	[5]	
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns,, etc.	[5]	
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	[5]	
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes:		
a. Federal	[6]	
b. Other	[6]	
Income (loss) after income taxes		
Extraordinary gains (losses), net of taxes	[9]	
Cumulative effect of accounting changes, net of taxes	[9]	
Net income (loss) for quarter		
Cash dividends charged to retained earnings this quarter	[7]	
Net income retained in business		
Retained earnings at beginning of quarter	[8]	
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	[9]	
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
Dividend income		
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.		
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.		
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		

SHORT FORMAT

[1] Net sales, receipts, and operating revenues		
[2] Depreciation, depletion, and amortization of property, plant, and equipment		
[3] All other operating costs and expenses		
Income (loss) from operations		
[4] Interest expense		
[5] All other nonoperating income (expense)		
Income (loss) before income taxes		
[6] Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
[7] Cash dividends charged to retained earnings this quarter		
Net income retained in business		
[8] Retained earnings at beginning of quarter		
[9] Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.		
Retained earnings at end of quarter		

INCOME STATEMENT IN RATIO FORMAT

Net sales, receipts, and operating revenues		
Depreciation, depletion, and amortization of property, plant, and equipment		
All other operating costs and expenses		
Income (loss) from operations		
Interest expense		
All other nonoperating income (expense)		
Income (loss) before income taxes		
Provision for current and deferred domestic income taxes		
Income (loss) after income taxes		
OPERATING RATIOS (see explanatory notes)		
Annual rate of profit on stockholders' equity at end of period:		
Before income taxes		
After income taxes		
Annual rate of profit on total assets:		
Before income taxes		
After income taxes		
BALANCE SHEET RATIOS (based on succeeding table)		
Total current assets to total current liabilities		
Total cash, U.S. Government and other securities, to total current liabilities.....		
Total stockholders' equity to total debt		

CONVERSION TABLE FOR BALANCE SHEET LONG TO SHORT FORMAT

LONG FORMAT

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Cash and deposits outside the U.S.	[3]
Total cash on hand and in banks	
U.S. Treasury and Federal agency securities:	
a. Subject to agreements to sell	[3]
b. Other, due in 1 year or less	[3]
Commercial and finance company paper of U.S. issuers	[3]
State and local government securities, due in 1 year or less	[3]
Foreign securities, due in 1 year or less	[3]
Other short-term financial investments	[3]
Total cash, U.S. Government and other securities	
Trade receivables from the U.S. Government	[4]
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Total receivables	
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
U.S. Treasury and Federal agency securities, due in more than 1 year	[10]
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Commercial paper	[12]
c. Other short-term loans	[12]
Advances and prepayments by the U.S. Government	[17]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments:	
a. Federal	[14]
b. Other	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Bonds and debentures	[16]
c. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Bonds and debentures	[19]
c. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital	[21]
Retained earnings	[22]
Cumulative foreign currency translation adjustment	[21]
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	[21]
Less: Treasury stock at cost	[21]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	

SHORT FORMAT

ASSETS	
Cash and demand deposits in the U.S.	[1]
Time deposits in the U.S., including negotiable certificates of deposit	[2]
Total cash on hand and in U.S. banks	
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	[3]
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	[4]
Inventories	[5]
All other current assets	[6]
Total current assets	
Property, plant, and equipment	[7]
Land and mineral rights	[8]
Less: Accumulated depreciation, depletion, and amortization	[9]
Net property, plant, and equipment	
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	[10]
Total Assets	
LIABILITIES AND STOCKHOLDERS' EQUITY	
Short-term debt, original maturity of 1 year or less:	
a. Loans from banks	[11]
b. Other short-term loans, including commercial paper	[12]
Trade accounts and trade notes payable	[13]
Income taxes accrued, prior and current years, net of payments	[14]
Current portion of long-term debt, due in 1 year or less:	
a. Loans from banks	[15]
b. Other long-term loans	[16]
All other current liabilities, including excise and sales taxes, and accrued expenses	[17]
Total current liabilities	
Long-term debt, due in more than 1 year:	
a. Loans from banks	[18]
b. Other long-term loans	[19]
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	[20]
Total liabilities	
Capital stock and other capital (less treasury stock)	[21]
Retained earnings	[22]
Stockholders' equity	
Total Liabilities and Stockholders' Equity	
NET WORKING CAPITAL	
Excess of total current assets over total current liabilities	
SELECTED BALANCE SHEET RATIOS	
Total cash, U.S. Government and other securities	
Trade accounts and trade notes receivable	
Inventories	
Total current assets	
Net property, plant, and equipment	
Short-term debt, including current portion of long-term debt	
Total current liabilities	
Long-term debt	
Total liabilities	
Stockholders' equity	

SUMMARY DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table A -- Rates of Change in Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Sales			Rate of change	
	1Q 2015	4Q 2015	1Q 2016	1Q 2015 to 1Q 2016	4Q 2015 to 1Q 2016
	(million dollars)			(percent)	
All manufacturing ¹	1,551,422	1,584,384	1,487,779	-4	-6
All nondurable manufacturing	742,042	736,750	687,803	-7	-7
Food	162,057	169,402	158,265	³	-7
Beverage and tobacco products	43,853	46,325	44,406	+1	-4
Textile mills and textile product mills	10,224	9,028	9,060	-11	³
Apparel and leather products	20,856	23,923	22,393	+7	-6
Paper	31,408	32,258	31,649	³	³
Printing and related support activities	16,479	17,819	17,251	+5	-3
Petroleum and coal products	199,338	178,761	145,992	-27	-18
Chemicals	212,008	210,176	210,109	-1	³
Basic chemicals, resins, and synthetics ²	61,242	54,018	54,828	-10	+1
Pharmaceuticals and medicines ²	94,975	102,725	99,204	+4	-3
All other chemicals ²	55,791	53,433	56,077	³	+5
Plastics and rubber products	45,818	49,059	48,677	+6	³
All durable manufacturing	809,380	847,634	799,975	-1	-6
Wood products	21,301	19,953	21,016	³	+5
Nonmetallic mineral products	23,986	30,242	25,212	+5	-17
Primary metals	61,086	52,599	52,437	-14	³
Iron, steel, and ferroalloys ²	27,963	22,268	22,338	-20	³
Nonferrous metals ²	25,974	23,479	23,011	-11	³
Foundries ²	7,149	6,851	7,088	³	³
Fabricated metal products	73,713	74,111	70,966	³	-4
Machinery	100,891	96,947	90,096	-11	-7
Computer and electronic products	150,947	167,583	143,804	-5	-14
Computer and peripheral equipment ²	48,677	58,822	41,670	-14	-29
Communications equipment ²	30,141	31,337	29,192	-3	-7
All other electronic products ²	72,130	77,424	72,942	³	-6
Electrical equipment, appliances, and components	47,008	49,800	50,931	+8	+2
Transportation equipment	271,282	291,490	281,754	+4	-3
Motor vehicles and parts ²	186,930	200,900	196,614	+5	-2
Aerospace products and parts ²	67,570	73,450	68,073	³	-7
Furniture and related products	17,650	18,058	17,664	³	³
Miscellaneous manufacturing	41,515	46,850	46,096	+11	³
All mining ¹	69,939	57,118	46,498	-34	-19
All wholesale trade ¹	591,599	637,438	585,559	³	-8
All retail trade ¹	635,681	716,855	663,220	+4	-7
All information ¹	267,728	291,790	281,026	+5	-4
All professional and technical services ^{1 4}	115,066	134,867	130,390	+13	-3

¹ Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.

² Included in subsector above.

³ Sampling variability precludes characterizing change.

⁴ Except legal services.

Table B -- Rates of Change in Profits Before Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹				
	1Q 2015	4Q 2015	1Q 2016	Rate of change	
				1Q 2015 to 1Q 2016	4Q 2015 to 1Q 2016
	(million dollars)			(percent)	
All manufacturing ²	149,691	123,499	144,647	-3	+17
All nondurable manufacturing	82,976	46,007	73,775	-11	+60
Food	10,632	11,531	12,528	+18	+9
Beverage and tobacco products	8,823	8,659	14,141	+60	+63
Textile mills and textile product mills	590	530	707	+20	+33
Apparel and leather products	2,380	3,096	2,483	+4	-20
Paper	2,140	1,218	2,313	+8	+90
Printing and related support activities	648	646	1,125	+74	+74
Petroleum and coal products	13,681	(4,921)	(2,566)	⁴	+48
Chemicals	40,654	22,535	38,683	-5	+72
Basic chemicals, resins, and synthetics ³	7,068	(432)	5,361	-24	⁴
Pharmaceuticals and medicines ³	23,766	14,271	23,971	+1	+68
All other chemicals ³	9,820	8,696	9,352	-5	+8
Plastics and rubber products	3,427	2,714	4,361	+27	+61
All durable manufacturing	66,715	77,491	70,872	+6	-9
Wood products	610	414	1,007	+65	+143
Nonmetallic mineral products	(701)	940	(188)	+73	⁴
Primary metals	(1,824)	(9,218)	(3,042)	-67	+67
Iron, steel, and ferroalloys ³	147	(3,140)	(292)	⁴	+91
Nonferrous metals ³	(2,590)	(6,104)	(3,545)	-37	+42
Foundries ³	619	27	796	+29	+2856
Fabricated metal products	6,820	3,175	6,737	⁵	+112
Machinery	8,877	244	2,747	-69	+1028
Computer and electronic products	35,590	43,447	30,235	-15	-30
Computer and peripheral equipment ³	19,270	25,323	14,708	-24	-42
Communications equipment ³	5,489	5,877	5,302	-3	-10
All other electronic products ³	10,832	12,246	10,224	-6	-17
Electrical equipment, appliances, and components	(9,960)	6,746	2,478	⁴	-63
Transportation equipment	19,801	25,645	20,419	+3	-20
Motor vehicles and parts ³	9,434	13,390	11,985	+27	-10
Aerospace products and parts ³	8,273	10,498	6,421	-22	-39
Furniture and related products	1,237	816	1,291	⁵	+58
Miscellaneous manufacturing	6,264	5,283	9,188	+47	+74
All mining ²	(48,299)	(102,030)	(34,775)	+28	+66
All wholesale trade ²	10,746	13,679	12,516	+16	-9
All retail trade ²	29,774	38,028	29,682	⁵	-22
All information ²	42,361	38,639	50,008	+18	+29
All professional and technical services ^{2,6}	5,100	8,862	2,734	-46	-69

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table C -- Rates of Change in Profits After Taxes

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income after income taxes ¹				
	1Q 2015	4Q 2015	1Q 2016	Rate of change	
				1Q 2015 to 1Q 2016	4Q 2015 to 1Q 2016
	(million dollars)			(percent)	
All manufacturing ²	120,676	109,022	117,828	-2	+8
All nondurable manufacturing	66,918	41,711	61,091	-9	+46
Food	7,956	8,098	10,188	+28	+26
Beverage and tobacco products	6,780	7,097	10,045	+48	+42
Textile mills and textile product mills	537	468	583	⁵	+25
Apparel and leather products	1,768	2,596	2,106	+19	-19
Paper	1,643	785	1,863	+13	+137
Printing and related support activities	588	583	990	+68	+70
Petroleum and coal products	11,963	(958)	(316)	⁴	+67
Chemicals	32,669	20,814	31,931	-2	+53
Basic chemicals, resins, and synthetics ³	5,289	149	4,068	-23	+2628
Pharmaceuticals and medicines ³	19,886	14,286	20,663	+4	+45
All other chemicals ³	7,493	6,379	7,200	-4	+13
Plastics and rubber products	3,013	2,229	3,700	+23	+66
All durable manufacturing	53,758	67,312	56,737	+6	-16
Wood products	454	365	894	+97	+145
Nonmetallic mineral products	(734)	1,480	(229)	+69	⁴
Primary metals	(1,214)	(9,859)	(3,474)	-186	+65
Iron, steel, and ferrous alloys ³	149	(3,574)	(376)	⁴	+89
Nonferrous metals ³	(1,799)	(6,222)	(3,755)	-109	+40
Foundries ³	437	(63)	656	+50	⁴
Fabricated metal products	5,992	2,677	5,894	⁵	+120
Machinery	6,845	10	2,225	-67	⁵
Computer and electronic products	29,067	37,014	24,650	-15	-33
Computer and peripheral equipment ³	15,461	20,853	11,383	-26	-45
Communications equipment ³	4,475	5,174	4,933	+10	-5
All other electronic products ³	9,131	10,986	8,334	-9	-24
Electrical equipment, appliances, and components	(10,931)	8,237	2,033	⁴	-75
Transportation equipment	17,947	22,029	15,289	-15	-31
Motor vehicles and parts ³	10,181	13,118	8,654	-15	-34
Aerospace products and parts ³	6,273	7,646	5,124	-18	-33
Furniture and related products	1,066	593	1,170	+10	+97
Miscellaneous manufacturing	5,265	4,766	8,285	+57	+74
All mining ²	(37,391)	(88,028)	(27,796)	+26	+68
All wholesale trade ²	7,075	9,160	8,932	+26	-2
All retail trade ²	22,284	27,202	19,866	-11	-27
All information ²	29,823	29,740	35,288	+18	+19
All professional and technical services ^{2,6}	3,393	7,778	1,273	-62	-84

¹ Includes net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Sampling variability precludes characterizing change.⁵ Change from gain to loss or vice versa.⁶ Except legal services.

Table D -- Profits per Dollar of Sales

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(cents)					(cents)				
All manufacturing ²	9.7	10.0	10.8	7.8	9.7	7.8	7.9	9.0	6.9	7.9
All nondurable manufacturing	11.2	9.1	11.2	6.2	10.7	9.0	7.2	9.7	5.7	8.9
Food	6.6	6.2	9.8	6.8	7.9	4.9	4.8	8.5	4.8	6.4
Beverage and tobacco products	20.1	35.4	20.3	18.7	31.8	15.5	24.4	15.5	15.3	22.6
Textile mills and textile product mills	5.8	8.8	6.9	5.9	7.8	5.3	7.6	5.5	5.2	6.4
Apparel and leather products	11.4	9.8	14.6	12.9	11.1	8.5	8.1	12.2	10.9	9.4
Paper	6.8	3.8	7.8	3.8	7.3	5.2	3.5	6.1	2.4	5.9
Printing and related support activities	3.9	5.0	(2.6)	3.6	6.5	3.6	4.2	(1.2)	3.3	5.7
Petroleum and coal products	6.9	0.3	5.3	(2.8)	(1.8)	6.0	1.0	4.8	(0.5)	(0.2)
Chemicals	19.2	16.0	18.3	10.7	18.4	15.4	12.4	16.3	9.9	15.2
Basic chemicals, resins, and synthetics ³	11.5	12.0	9.1	(0.8)	9.8	8.6	9.5	6.6	0.3	7.4
Pharmaceuticals and medicines ³	25.0	19.0	24.8	13.9	24.2	20.9	15.0	24.8	13.9	20.8
All other chemicals ³	17.6	15.3	16.1	16.3	16.7	13.4	11.1	10.7	11.9	12.8
Plastics and rubber products	7.5	8.7	8.6	5.5	9.0	6.6	7.6	7.3	4.5	7.6
All durable manufacturing	8.2	10.7	10.4	9.1	8.9	6.6	8.6	8.4	7.9	7.1
Wood products	2.9	4.9	2.8	2.1	4.8	2.1	3.9	2.1	1.8	4.3
Nonmetallic mineral products	(2.9)	9.3	12.0	3.1	(0.8)	(3.1)	8.2	10.2	4.9	(0.9)
Primary metals	(3.0)	(0.5)	(4.4)	(17.5)	(5.8)	(2.0)	(0.1)	(4.7)	(18.7)	(6.6)
Iron, steel, and ferroalloys ³	0.5	0.1	0.8	(14.1)	(1.3)	0.5	0.0	0.2	(16.1)	(1.7)
Nonferrous metals ³	(10.0)	(4.9)	(14.3)	(26.0)	(15.4)	(6.9)	(2.9)	(13.6)	(26.5)	(16.3)
Foundries ³	8.7	13.3	12.3	0.4	11.2	6.1	10.0	9.4	(0.9)	9.3
Fabricated metal products	9.3	10.0	9.2	4.3	9.5	8.1	8.5	7.9	3.6	8.3
Machinery	8.8	9.8	7.5	0.3	3.1	6.8	7.7	6.7	0.0	2.5
Computer and electronic products	23.6	21.6	23.7	25.9	21.0	19.3	17.3	18.6	22.1	17.1
Computer and peripheral equipment ³	39.6	33.1	34.6	43.1	35.3	31.8	24.3	25.1	35.5	27.3
Communications equipment ³	18.2	17.6	16.5	18.8	18.2	14.9	14.4	12.3	16.5	16.9
All other electronic products ³	15.0	15.8	19.3	15.8	14.0	12.7	13.9	16.8	14.2	11.4
Electrical equipment, appliances, and components	(21.2)	3.9	9.8	13.6	4.9	(23.3)	2.4	8.3	16.5	4.0
Transportation equipment	7.3	9.5	7.9	8.8	7.3	6.6	7.4	6.3	7.6	5.4
Motor vehicles and parts ³	5.1	8.1	5.9	6.7	6.1	5.5	6.5	4.8	6.5	4.4
Aerospace products and parts ³	12.2	12.1	12.1	14.3	9.4	9.3	9.1	9.4	10.4	7.5
Furniture and related products	7.0	7.2	9.2	4.5	7.3	6.0	5.6	7.6	3.3	6.6
Miscellaneous manufacturing	15.1	13.3	11.3	11.3	19.9	12.7	10.8	9.5	10.2	18.0
All mining ²	(69.1)	(73.8)	(122.0)	(179.0)	(74.8)	(53.5)	(59.7)	(98.6)	(154.0)	(59.8)
All wholesale trade ²	1.8	2.7	2.5	2.2	2.1	1.2	1.9	1.8	1.4	1.5
All retail trade ²	4.7	4.8	4.2	5.3	4.5	3.5	3.2	2.7	3.8	3.0
All information ²	15.8	13.8	14.4	13.2	17.8	11.1	8.7	10.3	10.2	12.6
All professional and technical services ^{2,4}	4.4	8.4	5.3	6.6	2.1	3.0	5.8	3.6	5.8	1.0

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table E -- Profits per Dollar of Sales
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(cents)					(cents)				
All manufacturing	9.7	10.0	10.8	7.8	9.7	7.8	7.9	9.0	6.9	7.9
Under \$5 million ²	9.3	8.5	8.6	3.5	9.5	8.5	7.6	8.0	3.0	8.9
\$5 million to less than \$10 million	7.6	8.6	8.1	2.1	8.9	6.8	7.7	7.4	1.5	8.4
\$10 million to less than \$25 million	6.7	7.6	7.5	2.6	6.3	5.7	6.7	6.6	2.0	5.7
\$25 million to less than \$50 million	4.1	5.7	6.2	2.4	5.3	3.4	4.8	5.3	1.7	4.6
\$50 million to less than \$100 million	3.1	6.6	6.2	3.9	6.6	2.4	5.6	5.1	3.1	6.7
\$100 million to less than \$250 million	3.9	5.6	3.2	2.6	2.4	3.2	4.6	2.2	1.7	1.6
\$250 million to less than \$1 billion	3.5	4.8	5.1	3.4	4.6	2.5	3.5	4.0	3.0	3.6
\$1 billion and over	11.2	11.1	12.3	9.4	11.1	9.0	8.8	10.3	8.4	8.9
All durable manufacturing	8.2	10.7	10.4	9.1	8.9	6.6	8.6	8.4	7.9	7.1
Under \$5 million ²	9.3	8.9	9.1	2.8	9.4	8.6	8.0	8.5	2.3	8.8
\$5 million to less than \$10 million	7.5	9.2	9.4	2.4	8.5	6.7	8.2	8.4	1.6	7.9
\$10 million to less than \$25 million	8.4	8.7	7.2	2.3	6.8	7.3	7.7	6.3	1.5	6.1
\$25 million to less than \$50 million	4.4	6.1	6.8	1.1	5.0	3.6	5.0	5.6	0.2	4.3
\$50 million to less than \$100 million	3.3	6.0	6.7	4.5	6.2	2.6	5.1	5.4	3.5	7.0
\$100 million to less than \$250 million	2.4	5.0	2.2	0.3	0.4	1.7	3.9	1.2	(0.7)	(0.3)
\$250 million to less than \$1 billion	3.0	4.6	4.4	2.1	3.3	2.0	3.3	3.4	2.2	2.5
\$1 billion and over	9.5	12.5	12.1	12.0	10.3	7.6	9.8	9.6	10.5	8.1
All nondurable manufacturing	11.2	9.1	11.2	6.2	10.7	9.0	7.2	9.7	5.7	8.9
Under \$5 million ²	9.3	7.6	7.5	5.1	9.9	8.5	6.8	7.0	4.5	9.1
\$5 million to less than \$10 million	7.8	7.2	5.4	1.6	9.7	7.1	6.6	5.1	1.4	9.2
\$10 million to less than \$25 million	4.2	6.0	7.8	3.1	5.7	3.5	5.2	7.2	2.7	5.2
\$25 million to less than \$50 million	3.6	5.2	5.6	3.8	5.7	3.1	4.5	5.0	3.4	5.1
\$50 million to less than \$100 million	2.9	7.3	5.6	3.0	7.1	2.2	6.3	4.7	2.5	6.3
\$100 million to less than \$250 million	5.8	6.2	4.3	5.3	4.7	5.2	5.4	3.4	4.5	3.8
\$250 million to less than \$1 billion	4.4	5.1	6.0	5.3	6.7	3.4	3.9	4.9	4.3	5.2
\$1 billion and over	12.8	9.9	12.5	6.8	11.9	10.3	7.8	10.9	6.2	9.8

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table F -- Annual Rates of Profit on Stockholders' Equity

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(percent)					(percent)				
All manufacturing ²	15.1	16.6	17.4	12.4	14.6	12.2	13.2	14.5	10.9	11.9
All nondurable manufacturing	16.9	14.7	17.1	9.1	14.5	13.6	11.7	14.8	8.2	12.0
Food	16.1	15.2	20.5	14.7	15.6	12.0	11.7	17.8	10.3	12.7
Beverage and tobacco products	22.2	40.0	23.7	20.5	32.7	17.1	27.6	18.1	16.8	23.2
Textile mills and textile product mills	15.7	21.1	14.7	10.9	14.4	14.3	18.1	11.7	9.6	11.9
Apparel and leather products	23.7	21.0	33.8	29.7	25.3	17.6	17.3	28.4	24.9	21.4
Paper	17.3	9.6	20.2	9.7	18.8	13.3	9.0	15.7	6.3	15.2
Printing and related support activities	18.6	25.4	(14.1)	20.2	32.7	16.9	21.3	(6.6)	18.2	28.7
Petroleum and coal products	10.0	0.5	8.6	(3.7)	(1.9)	8.8	1.8	7.8	(0.7)	(0.2)
Chemicals	20.1	17.5	18.9	11.2	19.3	16.2	13.5	16.8	10.3	16.0
Basic chemicals, resins, and synthetics ³	24.9	24.9	17.8	(1.5)	18.5	18.6	19.7	13.0	0.5	14.0
Pharmaceuticals and medicines ³	18.8	14.9	19.4	11.4	19.4	15.7	11.7	19.5	11.4	16.8
All other chemicals ³	20.7	19.9	18.3	18.3	19.6	15.8	14.5	12.1	13.5	15.1
Plastics and rubber products	19.0	23.2	22.0	13.3	19.7	16.7	20.2	18.8	10.9	16.7
All durable manufacturing	13.4	18.4	17.7	15.8	14.6	10.8	14.7	14.3	13.7	11.7
Wood products	10.0	16.0	9.1	6.8	13.5	7.5	12.7	7.1	6.0	12.0
Nonmetallic mineral products	(3.1)	13.3	18.3	4.1	(0.8)	(3.3)	11.8	15.6	6.5	(1.0)
Primary metals	(5.6)	(1.0)	(8.4)	(32.8)	(9.4)	(3.7)	(0.2)	(9.0)	(35.1)	(10.8)
Iron, steel, and ferroalloys ³	1.5	0.2	2.0	(35.9)	(3.4)	1.5	0.1	0.6	(40.9)	(4.4)
Nonferrous metals ³	(14.0)	(8.0)	(22.8)	(41.7)	(26.5)	(9.8)	(4.7)	(21.8)	(42.5)	(28.0)
Foundries ³	14.8	20.6	18.7	0.6	7.8	10.5	15.4	14.2	(1.4)	6.4
Fabricated metal products	23.5	26.8	23.2	10.7	22.8	20.7	22.9	20.0	9.0	19.9
Machinery	16.1	18.5	14.1	0.5	5.3	12.4	14.6	12.5	0.0	4.3
Computer and electronic products	19.2	18.1	20.2	23.4	17.1	15.7	14.5	15.8	19.9	13.9
Computer and peripheral equipment ³	37.3	31.4	34.9	48.9	33.3	29.9	23.1	25.3	40.3	25.8
Communications equipment ³	16.2	16.4	15.4	18.1	16.3	13.2	13.4	11.4	15.9	15.2
All other electronic products ³	10.9	11.9	14.4	12.0	10.2	9.2	10.5	12.5	10.8	8.3
Electrical equipment, appliances, and components	(20.6)	4.0	10.1	16.0	6.2	(22.6)	2.4	8.6	19.5	5.1
Transportation equipment	25.3	34.7	28.7	31.8	25.1	22.9	27.0	22.8	27.3	18.8
Motor vehicles and parts ³	19.2	32.0	22.8	25.3	22.1	20.7	25.6	18.6	24.8	16.0
Aerospace products and parts ³	37.9	41.4	42.1	51.0	32.1	28.7	31.3	32.6	37.1	25.6
Furniture and related products	25.3	28.3	37.3	17.1	27.6	21.8	22.3	30.9	12.4	25.0
Miscellaneous manufacturing	16.9	15.6	13.2	13.5	23.2	14.2	12.6	11.2	12.2	20.9
All mining ²	(33.9)	(39.1)	(67.0)	(101.0)	(35.2)	(26.3)	(31.6)	(54.3)	(86.8)	(28.2)
All wholesale trade ²	11.6	18.0	16.5	14.3	13.1	7.6	12.8	11.8	9.6	9.3
All retail trade ²	24.0	25.9	23.1	31.4	24.8	17.9	17.3	15.3	22.5	16.6
All information ²	18.9	16.8	17.0	16.4	20.9	13.3	10.6	12.2	12.6	14.8
All professional and technical services ^{2,4}	7.2	14.1	8.6	11.3	3.1	4.8	9.7	5.9	9.9	1.5

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.² Mining, wholesale trade, retail trade, information, and professional and technical services data represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection. Data for manufacturing corporations represent the quarterly results of companies with total assets of \$250 thousand and over at the time of sample selection.³ Included in subsector above.⁴ Except legal services.

Table G -- Annual Rates of Profit on Stockholders' Equity
For Corporations in the NAICS Manufacturing Sector,
By Size of Total Assets

Size of total assets	Income before income taxes ¹					Income after income taxes ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(percent)					(percent)				
All manufacturing	15.1	16.6	17.4	12.4	14.6	12.2	13.2	14.5	10.9	11.9
Under \$5 million ²	46.5	44.0	41.9	16.7	43.0	42.5	39.5	39.0	14.3	40.0
\$5 million to less than \$10 million	28.1	33.6	29.6	7.6	31.2	25.3	30.2	26.9	5.5	29.3
\$10 million to less than \$25 million	21.9	26.0	25.1	8.8	19.9	18.9	22.9	22.3	6.7	18.0
\$25 million to less than \$50 million	14.2	20.7	22.0	8.2	18.2	11.7	17.2	18.8	6.0	15.9
\$50 million to less than \$100 million	10.1	23.9	21.4	12.7	20.1	7.8	20.4	17.6	10.0	20.4
\$100 million to less than \$250 million	13.1	18.4	11.7	9.2	7.6	10.7	15.2	8.0	5.9	5.2
\$250 million to less than \$1 billion	9.0	12.8	12.7	8.8	12.1	6.4	9.4	10.0	7.8	9.3
\$1 billion and over	14.8	15.9	17.0	12.7	14.0	11.9	12.5	14.2	11.3	11.2
All durable manufacturing	13.4	18.4	17.7	15.8	14.6	10.8	14.7	14.3	13.7	11.7
Under \$5 million ²	44.6	45.0	43.2	12.9	40.1	40.9	40.3	40.3	10.7	37.6
\$5 million to less than \$10 million	26.1	34.3	32.5	7.8	27.7	23.4	30.7	29.3	5.3	25.6
\$10 million to less than \$25 million	24.9	26.8	21.6	7.0	19.4	21.6	23.7	18.7	4.6	17.4
\$25 million to less than \$50 million	13.6	19.7	22.1	3.4	16.2	11.0	16.1	18.2	0.7	13.9
\$50 million to less than \$100 million	9.5	20.0	21.0	13.6	17.6	7.4	17.0	17.0	10.5	19.8
\$100 million to less than \$250 million	8.0	14.6	7.9	1.2	1.1	5.5	11.3	4.2	(2.5)	(1.0)
\$250 million to less than \$1 billion	7.1	11.8	10.6	5.2	8.5	4.7	8.5	8.2	5.4	6.5
\$1 billion and over	12.9	17.9	17.4	17.5	14.3	10.3	14.1	13.9	15.4	11.1
All nondurable manufacturing	16.9	14.7	17.1	9.1	14.5	13.6	11.7	14.8	8.2	12.0
Under \$5 million ²	51.2	41.9	38.5	26.2	50.6	46.4	37.4	35.7	23.5	46.5
\$5 million to less than \$10 million	33.3	31.6	22.5	7.0	39.6	30.2	28.7	21.1	5.8	37.9
\$10 million to less than \$25 million	16.4	24.5	32.2	12.3	20.8	13.8	21.2	29.5	10.6	19.0
\$25 million to less than \$50 million	15.1	22.4	21.8	15.2	21.3	13.0	19.3	19.7	13.7	19.0
\$50 million to less than \$100 million	11.0	29.5	22.1	11.2	23.7	8.3	25.2	18.6	9.3	21.2
\$100 million to less than \$250 million	20.0	23.4	16.8	18.7	15.2	17.6	20.3	13.1	15.9	12.4
\$250 million to less than \$1 billion	12.3	14.4	16.3	15.3	18.0	9.5	11.1	13.1	12.2	14.0
\$1 billion and over	16.7	14.0	16.6	8.5	13.7	13.4	10.9	14.4	7.8	11.2

¹ Profit figures include net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes.

² Excludes manufacturing corporations with less than \$250 thousand in total assets at the time of sample selection.

Table H -- Historical Rates of Return

For Corporations in the NAICS Manufacturing Sector ^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	24.4	17.4	8.6	6.2	2006 Q1.....	22.9	18.4	10.7	8.6
Q2.....	25.6	18.5	8.9	6.4	Q2.....	23.9	18.3	10.8	8.2
Q3.....	22.4	16.0	8.0	5.7	Q3.....	24.0	18.4	11.2	8.6
Q4.....	16.4	12.2	5.7	4.3	Q4.....	19.5	15.1	9.2	7.1
1996 Q1.....	21.5	15.6	7.9	5.7	2007 Q1.....	21.5	16.9	10.6	8.4
Q2.....	24.8	17.7	8.7	6.2	Q2.....	23.8	18.8	11.3	8.9
Q3.....	24.8	18.3	8.9	6.6	Q3.....	20.0	10.8	9.6	5.2
Q4.....	20.0	15.1	7.2	5.4	Q4.....	17.5	14.3	8.4	6.9
1997 Q1.....	23.1	17.0	8.8	6.5	2008 Q1.....	19.4	15.2	9.6	7.5
Q2.....	25.3	18.3	9.3	6.8	Q2.....	18.5	14.2	8.3	6.3
Q3.....	23.4	16.8	8.8	6.3	Q3.....	21.6	16.2	9.8	7.4
Q4.....	18.8	14.7	6.9	5.4	Q4.....	(11.8)	(13.8)	(5.6)	(6.6)
1998 Q1.....	25.9	20.0	10.1	7.8	2009 Q1.....	7.8	5.5	4.3	3.0
Q2.....	20.8	14.9	7.7	5.5	Q2.....	14.2	11.2	6.1	4.8
Q3.....	22.3	16.5	8.4	6.2	Q3.....	17.0	13.8	9.4	7.6
Q4.....	15.9	11.8	5.9	4.4	Q4.....	14.7	12.6	8.2	7.0
1999 Q1.....	21.7	15.9	8.4	6.2	2010 Q1.....	18.2	14.2	10.3	8.0
Q2.....	25.0	18.2	9.2	6.7	Q2.....	18.2	15.0	9.7	8.0
Q3.....	22.8	16.7	8.7	6.3	Q3.....	19.3	15.8	10.6	8.7
Q4.....	21.1	15.1	8.0	5.7	Q4.....	17.8	15.0	10.0	8.4
2000 Q1.....	24.3	18.0	9.6	7.1	2011 Q1.....	20.8	16.7	11.7	9.4
Q2.....	23.7	17.2	9.4	6.8	Q2.....	22.8	18.5	12.2	9.9
Q3.....	21.5	15.7	8.7	6.4	Q3.....	20.9	17.0	11.2	9.1
Q4.....	13.5	9.1	5.5	3.7	Q4.....	18.0	15.6	9.5	8.3
2001 Q1.....	2.6	0.0	1.1	0.0	2012 Q1.....	20.2	16.2	11.0	8.8
Q2.....	8.5	5.2	3.6	2.2	Q2.....	21.8	17.6	11.6	9.4
Q3.....	4.4	2.1	1.9	0.9	Q3.....	18.6	14.9	10.3	8.3
Q4.....	2.5	0.5	1.1	0.2	Q4.....	14.1	13.6	7.7	7.4
2002 Q1.....	8.0	5.5	3.6	2.5	2013 Q1.....	19.5	16.1	11.1	9.2
Q2.....	14.2	10.2	6.0	4.3	Q2.....	20.0	16.4	11.1	9.1
Q3.....	13.0	8.8	5.5	3.7	Q3.....	18.9	15.6	10.7	8.8
Q4.....	8.0	5.4	3.3	2.2	Q4.....	17.1	14.7	10.0	8.6
2003 Q1.....	16.8	12.6	7.2	5.4	2014 Q1.....	16.8	13.7	10.3	8.3
Q2.....	15.9	11.9	7.0	5.3	Q2.....	19.9	16.1	11.4	9.2
Q3.....	14.4	10.8	6.3	4.7	Q3.....	20.1	16.4	11.6	9.5
Q4.....	15.6	13.2	7.2	6.1	Q4.....	17.1	14.3	9.8	8.2
2004 Q1.....	18.4	14.3	8.5	6.6	2015 Q1.....	15.1	12.2	9.7	7.8
Q2.....	22.5	17.4	9.8	7.6	Q2.....	16.6	13.2	10.0	7.9
Q3.....	21.2	16.2	9.4	7.2	Q3.....	17.4	14.5	10.8	9.0
Q4.....	19.1	15.3	8.6	6.9	Q4.....	12.4	10.9	7.8	6.9
2005 Q1.....	20.0	15.3	9.3	7.1	2016 Q1.....	14.6	11.9	9.7	7.9
Q2.....	23.1	17.9	10.2	7.9	Q2.....				
Q3.....	23.3	17.8	10.3	7.8	Q3.....				
Q4.....	20.6	15.7	9.0	6.8	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table I -- Historical Rates of Return
For Corporations in the NAICS Mining Sector,
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	2.8	2.4	2.7	2.3	2006 Q1.....	31.4	23.2	38.4	28.4
Q2.....	8.4	6.3	7.7	5.8	Q2.....	34.9	26.8	46.9	36.1
Q3.....	(6.1)	(4.2)	(5.7)	(3.9)	Q3.....	31.4	23.2	42.6	31.5
Q4.....	4.9	3.7	4.4	3.3	Q4.....	28.0	22.3	38.7	30.8
1996 Q1.....	9.3	7.0	8.5	6.4	2007 Q1.....	17.8	13.4	26.4	19.9
Q2.....	16.2	11.9	14.6	10.7	Q2.....	20.3	14.5	28.5	20.4
Q3.....	16.7	15.7	15.4	14.5	Q3.....	24.9	18.2	35.7	26.1
Q4.....	14.2	10.8	12.7	9.7	Q4.....	20.2	15.3	27.9	21.1
1997 Q1.....	18.7	13.5	18.0	13.0	2008 Q1.....	19.9	15.3	26.0	19.9
Q2.....	13.2	9.1	13.5	9.3	Q2.....	16.7	12.6	19.6	14.8
Q3.....	14.1	10.4	14.5	10.7	Q3.....	49.1	35.5	64.6	46.6
Q4.....	(0.2)	0.5	(0.2)	0.4	Q4.....	(43.5)	(33.5)	(67.4)	(51.9)
1998 Q1.....	6.0	3.6	6.2	3.7	2009 Q1.....	(35.2)	(23.3)	(63.2)	(41.7)
Q2.....	3.2	2.7	3.2	2.7	Q2.....	3.9	3.5	7.4	6.6
Q3.....	(1.4)	(0.1)	(1.6)	(0.2)	Q3.....	6.0	5.5	11.1	10.2
Q4.....	(36.0)	(29.0)	(34.4)	(27.7)	Q4.....	8.2	7.1	14.3	12.4
1999 Q1.....	(4.1)	(3.6)	(4.3)	(3.8)	2010 Q1.....	19.1	14.3	33.3	24.9
Q2.....	1.1	0.7	1.1	0.7	Q2.....	12.6	10.3	23.5	19.1
Q3.....	10.9	8.5	10.3	8.1	Q3.....	15.3	12.9	27.8	23.3
Q4.....	2.3	2.0	2.1	1.8	Q4.....	7.7	7.1	13.8	12.7
2000 Q1.....	9.1	7.1	8.5	6.5	2011 Q1.....	10.2	8.7	18.0	15.4
Q2.....	19.4	14.9	17.9	13.8	Q2.....	22.9	17.3	38.3	29.1
Q3.....	24.8	19.7	23.5	18.6	Q3.....	18.2	14.3	30.6	24.0
Q4.....	28.8	24.0	24.0	20.0	Q4.....	5.3	4.4	8.6	7.1
2001 Q1.....	30.9	21.0	25.4	17.3	2012 Q1.....	12.5	10.0	21.1	17.0
Q2.....	25.7	18.4	25.4	18.1	Q2.....	6.6	5.5	11.6	9.7
Q3.....	4.7	3.3	5.5	3.9	Q3.....	0.6	1.1	1.0	1.8
Q4.....	(3.1)	(2.8)	(4.3)	(3.8)	Q4.....	(2.1)	(2.5)	(3.3)	(4.0)
2002 Q1.....	3.9	3.7	5.9	5.6	2013 Q1.....	6.8	5.6	11.6	9.6
Q2.....	7.0	5.8	9.3	7.7	Q2.....	13.1	9.5	21.8	15.8
Q3.....	8.2	6.5	11.0	8.7	Q3.....	9.6	7.5	15.4	12.0
Q4.....	(5.0)	(5.8)	(6.2)	(7.3)	Q4.....	0.4	0.2	0.7	0.4
2003 Q1.....	16.8	12.9	19.7	15.1	2014 Q1.....	8.9	6.2	13.8	9.7
Q2.....	13.8	10.4	17.1	12.8	Q2.....	8.3	5.7	12.7	8.7
Q3.....	14.3	10.4	18.1	13.2	Q3.....	11.0	6.8	16.8	10.4
Q4.....	7.8	5.3	9.9	6.7	Q4.....	(11.1)	(11.3)	(18.2)	(18.4)
2004 Q1.....	17.6	13.1	22.9	16.9	2015 Q1.....	(33.9)	(26.3)	(69.1)	(53.5)
Q2.....	20.1	14.9	25.8	19.1	Q2.....	(39.1)	(31.6)	(73.8)	(59.7)
Q3.....	19.2	14.1	24.2	17.8	Q3.....	(67.0)	(54.3)	(122.0)	(98.6)
Q4.....	19.8	16.3	25.5	20.9	Q4.....	(101.0)	(86.8)	(179.0)	(154.0)
2005 Q1.....	22.6	16.5	29.2	21.3	2016 Q1.....	(35.2)	(28.2)	(74.8)	(59.8)
Q2.....	26.6	20.3	33.0	25.2	Q2.....				
Q3.....	27.5	21.4	33.6	26.1	Q3.....				
Q4.....	31.9	24.3	36.8	28.1	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table J -- Historical Rates of Return

For Corporations in the NAICS Wholesale Trade Sector,
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.0	8.6	1.7	1.1	2006 Q1.....	19.4	14.2	2.8	2.1
Q2.....	14.0	8.7	1.8	1.1	Q2.....	22.0	15.3	3.1	2.2
Q3.....	14.2	9.6	1.9	1.3	Q3.....	24.5	17.4	3.5	2.5
Q4.....	14.8	9.7	1.9	1.2	Q4.....	19.7	13.4	2.8	1.9
1996 Q1.....	16.5	10.6	2.1	1.4	2007 Q1.....	18.7	14.3	2.8	2.1
Q2.....	15.8	10.0	2.0	1.3	Q2.....	22.5	16.1	3.2	2.3
Q3.....	15.8	10.2	2.1	1.3	Q3.....	19.5	13.8	2.8	2.0
Q4.....	15.3	9.1	2.0	1.2	Q4.....	16.8	11.4	2.3	1.5
1997 Q1.....	15.5	10.2	2.1	1.4	2008 Q1.....	13.2	8.8	1.8	1.2
Q2.....	17.6	11.8	2.5	1.7	Q2.....	18.1	13.5	2.4	1.8
Q3.....	19.1	12.5	2.8	1.8	Q3.....	17.1	12.6	2.3	1.7
Q4.....	13.9	8.5	2.0	1.2	Q4.....	(7.1)	(8.9)	(1.0)	(1.3)
1998 Q1.....	12.9	7.8	2.0	1.2	2009 Q1.....	0.2	(1.3)	0.0	(0.2)
Q2.....	14.7	9.4	2.2	1.4	Q2.....	8.3	5.6	1.3	0.9
Q3.....	14.9	10.2	2.2	1.5	Q3.....	10.0	7.3	1.5	1.1
Q4.....	10.1	6.7	1.5	1.0	Q4.....	13.9	9.4	2.0	1.4
1999 Q1.....	12.7	7.8	2.0	1.2	2010 Q1.....	11.0	7.8	1.7	1.2
Q2.....	14.8	9.7	2.3	1.5	Q2.....	15.7	11.2	2.4	1.7
Q3.....	16.2	11.0	2.4	1.7	Q3.....	15.5	11.2	2.3	1.7
Q4.....	12.8	7.3	1.8	1.0	Q4.....	13.7	9.6	2.0	1.4
2000 Q1.....	18.1	10.9	2.6	1.6	2011 Q1.....	16.8	12.2	2.4	1.8
Q2.....	16.4	10.0	2.4	1.4	Q2.....	17.7	12.7	2.5	1.8
Q3.....	16.5	10.0	2.4	1.5	Q3.....	17.8	12.6	2.5	1.8
Q4.....	13.5	7.7	1.9	1.1	Q4.....	11.4	8.0	1.6	1.1
2001 Q1.....	8.6	4.8	1.3	0.7	2012 Q1.....	17.2	9.3	2.4	1.3
Q2.....	12.0	6.7	1.8	1.0	Q2.....	20.4	14.8	2.8	2.0
Q3.....	8.8	5.0	1.4	0.8	Q3.....	17.3	12.4	2.5	1.8
Q4.....	9.9	5.3	1.5	0.8	Q4.....	13.1	8.9	1.8	1.2
2002 Q1.....	12.3	8.1	2.0	1.3	2013 Q1.....	16.9	13.1	2.5	1.9
Q2.....	17.1	12.0	2.7	1.9	Q2.....	16.5	11.4	2.3	1.6
Q3.....	15.1	9.8	2.3	1.5	Q3.....	17.6	12.3	2.5	1.8
Q4.....	13.9	9.0	2.1	1.4	Q4.....	14.7	10.9	2.1	1.6
2003 Q1.....	12.1	8.1	1.9	1.3	2014 Q1.....	13.5	11.1	2.1	1.7
Q2.....	14.6	9.5	2.2	1.5	Q2.....	17.0	13.0	2.4	1.8
Q3.....	16.8	11.9	2.6	1.8	Q3.....	20.4	15.5	2.9	2.2
Q4.....	15.0	7.8	2.2	1.1	Q4.....	14.4	8.8	2.0	1.2
2004 Q1.....	17.8	13.3	2.7	2.0	2015 Q1.....	11.6	7.6	1.8	1.2
Q2.....	23.0	15.9	3.4	2.3	Q2.....	18.0	12.8	2.7	1.9
Q3.....	23.0	16.6	3.5	2.5	Q3.....	16.5	11.8	2.5	1.8
Q4.....	20.3	15.5	3.0	2.3	Q4.....	14.3	9.6	2.2	1.4
2005 Q1.....	18.5	12.6	2.8	1.9	2016 Q1.....	13.1	9.3	2.1	1.5
Q2.....	24.6	18.6	3.7	2.8	Q2.....				
Q3.....	21.2	15.2	3.2	2.3	Q3.....				
Q4.....	24.3	17.5	3.4	2.4	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table K -- Historical Rates of Return

For Corporations in the NAICS Retail Trade Sector,
Total Assets \$50 Million and Over^{1 2}

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales		Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes		Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)			(percent)		(cents)	
1995 Q1.....	13.6	8.7	2.4	1.5	2006 Q1.....	23.1	16.3	4.7	3.3
Q2.....	16.5	10.1	2.7	1.7	Q2.....	22.7	14.6	4.5	2.9
Q3.....	15.7	9.7	2.6	1.6	Q3.....	21.4	14.0	4.2	2.8
Q4.....	21.0	11.5	3.1	1.7	Q4.....	29.4	19.8	5.5	3.7
1996 Q1.....	12.9	7.7	2.2	1.3	2007 Q1.....	20.8	13.7	4.4	2.9
Q2.....	16.7	10.0	2.8	1.7	Q2.....	25.8	16.9	5.2	3.4
Q3.....	19.0	12.0	3.2	2.0	Q3.....	19.0	12.8	3.8	2.5
Q4.....	25.7	15.6	3.9	2.4	Q4.....	27.0	17.7	4.9	3.2
1997 Q1.....	14.6	8.6	2.6	1.5	2008 Q1.....	19.2	11.5	3.7	2.2
Q2.....	14.9	8.8	2.6	1.5	Q2.....	19.7	12.5	3.7	2.3
Q3.....	17.9	11.1	3.1	2.0	Q3.....	13.5	8.3	2.6	1.6
Q4.....	29.4	18.6	4.7	3.0	Q4.....	2.3	(3.6)	0.4	(0.6)
1998 Q1.....	19.0	11.5	3.5	2.1	2009 Q1.....	14.9	8.0	2.9	1.6
Q2.....	24.3	16.1	4.4	2.9	Q2.....	20.4	13.3	4.1	2.7
Q3.....	18.6	10.7	3.3	1.9	Q3.....	18.1	11.5	3.7	2.3
Q4.....	31.3	19.3	5.1	3.1	Q4.....	29.0	21.8	5.8	4.4
1999 Q1.....	19.9	12.0	3.7	2.2	2010 Q1.....	21.7	14.3	4.6	3.0
Q2.....	22.0	13.0	4.0	2.4	Q2.....	22.5	15.0	4.7	3.1
Q3.....	23.2	14.3	4.3	2.6	Q3.....	18.1	12.1	3.8	2.5
Q4.....	32.6	20.0	5.5	3.4	Q4.....	27.8	19.7	5.4	3.8
2000 Q1.....	17.9	10.0	3.3	1.9	2011 Q1.....	21.9	14.3	4.5	2.9
Q2.....	18.4	10.6	3.3	1.9	Q2.....	23.1	15.5	4.5	3.0
Q3.....	15.2	8.2	2.8	1.5	Q3.....	20.9	14.1	4.1	2.7
Q4.....	25.5	15.0	4.1	2.4	Q4.....	28.4	17.5	5.2	3.2
2001 Q1.....	16.7	10.1	3.0	1.8	2012 Q1.....	22.2	14.2	4.2	2.7
Q2.....	15.0	9.0	2.7	1.6	Q2.....	24.3	16.6	4.7	3.2
Q3.....	14.7	8.5	2.7	1.6	Q3.....	20.0	13.0	4.0	2.6
Q4.....	23.7	12.7	3.9	2.1	Q4.....	28.2	19.6	5.3	3.7
2002 Q1.....	19.0	11.3	3.6	2.1	2013 Q1.....	21.0	14.0	4.1	2.7
Q2.....	22.3	14.6	4.2	2.7	Q2.....	26.1	17.8	5.0	3.4
Q3.....	19.4	11.9	3.7	2.3	Q3.....	22.0	14.5	4.3	2.8
Q4.....	25.6	14.6	4.5	2.5	Q4.....	29.6	20.6	5.4	3.8
2003 Q1.....	23.1	16.3	4.5	3.2	2014 Q1.....	20.8	11.2	4.1	2.2
Q2.....	21.1	13.6	4.1	2.6	Q2.....	24.6	16.4	4.7	3.1
Q3.....	20.3	13.1	3.9	2.5	Q3.....	20.4	13.3	3.8	2.5
Q4.....	33.9	19.9	5.9	3.5	Q4.....	28.3	19.0	5.0	3.3
2004 Q1.....	23.0	15.0	4.4	2.9	2015 Q1.....	24.0	17.9	4.7	3.5
Q2.....	26.2	17.6	5.0	3.3	Q2.....	25.9	17.3	4.8	3.2
Q3.....	21.5	14.2	4.1	2.7	Q3.....	23.1	15.3	4.2	2.7
Q4.....	31.3	20.6	5.7	3.7	Q4.....	31.4	22.5	5.3	3.8
2005 Q1.....	22.1	14.7	4.3	2.9	2016 Q1.....	24.8	16.6	4.5	3.0
Q2.....	25.0	16.4	4.8	3.1	Q2.....				
Q3.....	21.7	14.5	4.3	2.9	Q3.....				
Q4.....	31.1	21.4	5.7	3.9	Q4.....				

¹ Data prior to and including third quarter 2000 are on a Standard Industrial Classification basis. Data subsequent are presented on a North American Industry Classification System basis.

² Rates of return prior to fourth quarter 1997 do not include minority stockholders' interest in the calculation.

Table L -- Historical Rates of Return

For Corporations in the NAICS Information Sector,
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	16.0	11.7	11.7	8.6
2010 Q1.....	17.6	10.8	13.6	8.4
Q2.....	19.6	14.8	15.0	11.3
Q3.....	19.0	18.3	15.1	14.6
Q4.....	15.9	11.5	12.2	8.8
2011 Q1.....	18.7	13.7	14.8	10.9
Q2.....	22.1	16.3	17.3	12.8
Q3.....	19.7	14.4	15.6	11.4
Q4.....	4.9	2.8	3.6	2.1
2012 Q1.....	19.5	14.4	15.2	11.2
Q2.....	17.2	13.7	13.2	10.5
Q3.....	18.8	12.4	14.6	9.6
Q4.....	9.7	9.2	7.0	6.7
2013 Q1.....	22.9	18.6	17.8	14.4
Q2.....	21.2	15.4	16.5	11.9
Q3.....	18.0	13.7	14.7	11.2
Q4.....	25.5	18.0	19.9	14.1
2014 Q1.....	20.6	15.3	16.5	12.3
Q2.....	25.0	18.2	19.9	14.5
Q3.....	23.5	17.3	19.8	14.6
Q4.....	12.6	10.7	10.1	8.6
2015 Q1.....	18.9	13.3	15.8	11.1
Q2.....	16.8	10.6	13.8	8.7
Q3.....	17.0	12.2	14.4	10.3
Q4.....	16.4	12.6	13.2	10.2
2016 Q1.....	20.9	14.8	17.8	12.6
Q2.....				
Q3.....				
Q4.....				

Table M -- Historical Rates of Return

For Corporations in the NAICS Professional and Technical Services Sector (except Legal Services),
Total Assets \$50 Million and Over

Year / Quarter	Annual rate of profit on stockholders' equity		Profit per dollar of sales	
	Before taxes	After taxes	Before taxes	After taxes
	(percent)		(cents)	
2009 Q1.....	NA	NA	NA	NA
Q2.....	NA	NA	NA	NA
Q3.....	NA	NA	NA	NA
Q4.....	14.8	11.5	9.3	7.2
2010 Q1.....	9.3	6.6	6.0	4.2
Q2.....	16.3	12.3	10.0	7.5
Q3.....	14.6	10.5	8.8	6.4
Q4.....	16.0	13.2	9.3	7.7
2011 Q1.....	13.1	9.6	7.7	5.7
Q2.....	19.0	14.5	10.4	7.9
Q3.....	10.6	7.3	6.0	4.1
Q4.....	16.0	12.4	8.7	6.7
2012 Q1.....	11.8	9.1	6.9	5.3
Q2.....	15.4	10.7	8.4	5.9
Q3.....	14.5	10.6	8.2	6.0
Q4.....	20.3	16.6	10.9	8.9
2013 Q1.....	10.7	8.6	6.2	5.0
Q2.....	17.2	12.9	9.5	7.1
Q3.....	14.4	11.3	8.4	6.6
Q4.....	13.1	11.4	7.6	6.6
2014 Q1.....	7.4	5.2	4.5	3.2
Q2.....	14.9	10.9	8.5	6.2
Q3.....	9.6	5.8	5.5	3.3
Q4.....	16.0	13.1	9.4	7.7
2015 Q1.....	7.2	4.8	4.4	3.0
Q2.....	14.1	9.7	8.4	5.8
Q3.....	8.6	5.9	5.3	3.6
Q4.....	11.3	9.9	6.6	5.8
2016 Q1.....	3.1	1.5	2.1	1.0
Q2.....				
Q3.....				
Q4.....				

Table N -- Composition of the Sample
By NAICS Sector and Size of Total Assets

Size of total assets	Manufacturing ¹			Mining ²		
	Total assets ⁴		Number of active corps. in sample ⁵	Total assets ⁴		Number of active corps. in sample ⁶
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	9,614,379	100	8,462	990,386	100	395
Under \$10 million	179,902	2	3,850	86	0	9
\$10 million and over	9,434,478	98	4,612	990,300	100	386
\$10 million to less than \$25 million	125,586	1	1,275	748	0	20
\$25 million to less than \$50 million	91,780	1	648	3,457	0	45
\$50 million to less than \$100 million	91,972	1	493	6,544	1	49
\$100 million to less than \$250 million	151,566	2	497	13,866	1	62
\$250 million to less than \$1 billion	444,522	5	832	41,689	4	86
\$1 billion and over	8,529,053	89	867	923,995	93	124
	Wholesale Trade ²			Retail Trade ²		
	Total assets ⁴		Number of active corps. in sample ⁷	Total assets ⁴		Number of active corps. in sample ⁸
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	1,140,475	100	1,565	1,385,806	100	783
Under \$10 million	428	0	36	105	0	11
\$10 million and over	1,140,047	100	1,529	1,385,701	100	772
\$10 million to less than \$25 million	7,294	1	180	1,032	0	30
\$25 million to less than \$50 million	25,371	2	311	13,638	1	189
\$50 million to less than \$100 million	45,569	4	313	20,936	2	142
\$100 million to less than \$250 million	73,096	6	283	24,372	2	96
\$250 million to less than \$1 billion	137,570	12	256	84,358	6	163
\$1 billion and over	851,147	75	186	1,241,365	90	152
	Information ²			Professional and Technical Services ^{2,3}		
	Total assets ⁴		Number of active corps. in sample ⁹	Total assets ⁴		Number of active corps. in sample ¹⁰
	Million dollars	Percent		Million dollars	Percent	
All asset sizes	2,763,329	100	681	904,459	100	894
Under \$10 million	102	0	9	241	0	21
\$10 million and over	2,763,227	100	672	904,218	100	873
\$10 million to less than \$25 million	3,727	0	92	4,847	1	132
\$25 million to less than \$50 million	4,993	0	69	8,873	1	127
\$50 million to less than \$100 million	10,089	0	82	16,042	2	116
\$100 million to less than \$250 million	31,193	1	128	42,215	5	174
\$250 million to less than \$1 billion	78,938	3	148	106,111	12	176
\$1 billion and over	2,634,286	95	153	726,131	80	148

¹ Includes manufacturing corporations with total assets of \$250 thousand and over at the time of sample selection.

² Includes mining, wholesale trade, retail trade, information, and professional and technical services corporations with total assets of \$50 million and over at the time of sample selection.

³ Except legal services.

⁴ Estimated universe total; figures are rounded and will not necessarily add to totals.

⁵ Manufacturing sample was drawn from a universe of approximately 139,309.

⁶ Mining sample was drawn from a universe of approximately 737.

⁷ Wholesale trade sample was drawn from a universe of approximately 3,286.

⁸ Retail trade sample was drawn from a universe of approximately 1,700.

⁹ Information sample was drawn from a universe of approximately 1,105.

¹⁰ Professional and technical services sample was drawn from a universe of approximately 2,257.

Table O -- Sampling Variability

For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Retail Trade, Information, and Professional and Technical Services (except Legal Services), By Sector, Select Subsectors, and Select Industry Groups

Industry	Relative standard error ¹				Standard error ¹
	Net sales	Depreciation	Inventories	Total assets	Income before income taxes
		(percent)			(million dollars)
All manufacturing	0.4	0.4	0.4	0.2	329
All nondurable manufacturing	0.5	0.4	0.5	0.2	230
Food	1.2	1.0	1.3	0.5	116
Beverage and tobacco products	0.4	0.6	0.5	0.2	18
Textile mills and textile product mills	3.6	2.6	3.3	2.3	25
Apparel and leather products	0.7	0.4	0.9	0.6	7
Paper	2.6	1.5	2.8	1.3	31
Printing and related support activities	1.5	1.8	1.9	1.6	16
Petroleum and coal products	0.1	0.0	0.2	0.0	8
Chemicals	0.1	0.1	0.2	0.0	18
Basic chemicals, resins, and synthetics ²	0.3	0.2	0.3	0.1	12
Pharmaceuticals and medicines ²	0.1	0.2	0.2	0.0	10
All other chemicals ²	0.4	0.2	0.4	0.1	20
Plastics and rubber products	1.5	1.4	1.4	0.9	75
All durable manufacturing	0.4	0.5	0.4	0.2	114
Wood products	0.8	0.6	1.2	0.4	9
Nonmetallic mineral products	1.6	1.2	1.6	0.7	9
Primary metals	1.5	0.9	0.8	0.5	36
Iron, steel, and ferroalloys ²	1.1	0.7	0.9	1.0	8
Nonferrous metals ²	2.1	0.9	1.3	0.6	21
Foundries ²	5.6	7.0	2.9	1.7	23
Fabricated metal products	1.3	1.2	1.2	0.8	96
Machinery	1.9	1.5	2.0	1.0	118
Computer and electronic products	1.2	0.6	1.7	0.3	94
Computer and peripheral equipment ²	0.4	0.9	0.9	0.2	6
Communications equipment ²	1.7	1.0	3.2	0.5	30
All other electronic products ²	1.7	0.5	1.9	0.4	62
Electrical equipment, appliances, and components	0.6	0.5	0.7	0.2	39
Transportation equipment	0.4	0.6	0.4	0.3	95
Motor vehicles and parts ²	0.6	0.8	0.9	0.5	50
Aerospace products and parts ²	0.7	1.2	0.4	0.4	52
Furniture and related products	6.8	7.1	7.8	5.1	65
Miscellaneous manufacturing	9.4	4.6	9.2	3.1	366
All mining	0.2	0.1	0.2	0.1	11
All wholesale trade	0.7	0.7	1.0	0.7	104
All retail trade	0.4	0.3	0.4	0.3	76
All information	0.4	0.2	0.3	0.2	62
All professional and technical services ³	0.8	0.6	0.3	0.3	94

¹ The relative standard error (RSE) for the item "Income before income taxes" is more volatile than for the other items shown on this table. This is due in part to the fact that "Income before income taxes" can be negative. Aggregation of positive and negative values may result in totals which approach zero and cause the RSE's to rapidly increase. Therefore, the standard error (SE) is provided as a measure of precision for this item and should show consistency from quarter to quarter. For information on the meaning and use of the RSE and SE, see the Survey Methodology section in the Introduction.

² Included in subsector above.

³ Except legal services.

Table P -- Seasonally Adjusted Net Sales and Net Income After Tax
For Corporations in the NAICS Manufacturing Sector¹

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2005	1,296,604	1,318,795	1,377,032	1,417,329	91,135	97,521	105,252	107,062
2006	1,439,841	1,449,768	1,459,072	1,433,265	121,523	113,778	122,032	112,659
2007	1,448,922	1,489,666	1,530,516	1,589,898	119,609	127,730	74,922	120,372
2008	1,614,155	1,683,520	1,670,627	1,402,787	119,923	100,446	118,730	(72,795)
2009	1,233,227	1,224,771	1,296,419	1,355,329	36,715	50,359	93,751	105,878
2010	1,390,171	1,428,572	1,452,583	1,483,000	111,185	106,788	124,053	135,626
2011	1,579,277	1,620,602	1,637,407	1,645,838	147,331	153,038	147,411	146,293
2012	1,699,113	1,654,007	1,642,415	1,672,644	148,718	147,132	134,301	133,768
2013	1,678,148	1,669,421	1,687,830	1,706,160	154,075	144,011	146,379	156,715
2014	1,703,427	1,734,833	1,749,937	1,710,785	141,690	153,505	162,391	150,715
2015	1,606,141	1,636,609	1,613,626	1,577,030	125,083	123,577	140,476	119,044
2016	1,542,188				122,320			
All nondurable manufacturing:								
2005	635,549	644,028	691,209	709,325	55,028	56,630	61,956	66,513
2006	716,590	720,435	728,718	706,805	67,923	70,470	72,387	66,650
2007	710,464	747,765	763,440	822,329	69,709	72,749	67,783	73,220
2008	849,746	921,652	914,363	715,529	72,730	74,937	84,339	(8,778)
2009	630,250	645,802	685,396	721,273	44,278	52,837	62,510	72,440
2010	744,780	754,377	759,230	790,008	62,527	46,934	64,626	71,491
2011	861,466	902,490	897,565	895,655	77,838	83,496	77,766	71,339
2012	918,308	877,101	874,441	897,931	75,973	78,117	73,547	76,461
2013	899,925	876,820	893,039	896,220	81,603	75,805	72,145	78,213
2014	891,596	908,351	902,623	857,304	71,357	77,402	79,587	72,024
2015	763,546	792,366	769,175	742,137	66,144	55,565	71,662	49,443
2016	708,308				60,213			
All durable manufacturing:								
2005	661,055	674,767	685,823	708,004	36,107	40,891	43,296	40,549
2006	723,251	729,333	730,354	726,460	53,600	43,308	49,645	46,009
2007	738,458	741,901	767,076	767,569	49,900	54,981	7,139	47,152
2008	764,409	761,868	756,264	687,258	47,193	25,509	34,391	(64,017)
2009	602,977	578,969	611,023	634,056	(7,563)	(2,478)	31,241	33,438
2010	645,391	674,195	693,353	692,992	48,658	59,854	59,427	64,135
2011	717,811	718,112	739,842	750,183	69,493	69,542	69,645	74,954
2012	780,805	776,906	767,974	774,713	72,745	69,015	60,754	57,307
2013	778,223	792,601	794,791	809,940	72,472	68,206	74,234	78,502
2014	811,831	826,482	847,314	853,481	70,333	76,103	82,804	78,691
2015	842,595	844,243	844,451	834,893	58,939	68,012	68,814	69,601
2016	833,880				62,107			

¹ For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

Table Q -- Seasonally Adjusted Net Sales and Net Income After Tax

For Corporations in the NAICS Retail Trade SubSectors 448 and 452, and All Other Retail Trade Subsectors,
Total Assets \$50 Million and Over ^{1 2}

Industry group and year	Net sales				Net income after tax			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All Retail								
2005	437,886	447,803	458,885	467,433	13,091	14,911	14,608	15,959
2006	480,207	493,155	497,986	501,378	16,414	15,011	15,283	16,114
2007	509,889	515,013	516,327	520,451	15,218	18,492	14,534	13,916
2008	523,432	536,566	531,686	500,413	12,120	13,470	10,073	(7,097)
2009	496,066	495,377	508,689	519,177	8,378	14,022	13,365	20,379
2010	532,769	534,860	539,553	549,991	16,552	17,411	15,157	18,731
2011	568,318	585,240	585,678	585,545	16,957	18,576	17,480	16,024
2012	604,836	598,048	602,458	610,416	16,585	20,038	16,974	19,924
2013	620,639	626,861	635,352	641,357	17,281	22,112	19,266	21,985
2014	642,931	658,768	664,404	668,974	14,613	21,449	18,060	19,932
2015	654,241	672,768	680,635	682,494	23,066	22,389	20,093	23,665
2016	682,038				20,641			

¹ This table only includes estimates for corporations with assets of \$50 million and over at the time of sample selection.

² For information on adjustment for seasonal variation, see the Survey Methodology section in the Introduction, page xxii or at the QFR website <http://www.census.gov/econ/qfr/collection.html>.

FINANCIAL DATA TABLES

Some data in these tables are revised to reflect additional information and/or corrections submitted by respondents subsequent to last quarter's publication.

Table 1.0 -- Income Statement For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,551,422	1,668,059	1,631,632	1,584,384	1,487,779	147,224	157,907	155,420	152,665	147,279
Depreciation, depletion, and amortization of property, plant, and equipment	46,058	47,110	47,553	48,970	47,720	3,007	3,100	3,203	3,630	3,342
All other operating costs and expenses	1,381,586	1,477,296	1,441,648	1,430,863	1,320,167	131,394	140,866	138,824	143,657	130,831
Income (loss) from operations	123,778	143,652	142,431	104,550	119,892	12,823	13,942	13,393	5,378	13,106
Interest expense	29,503	30,175	30,551	31,049	31,137	942	995	931	999	877
All other nonoperating income (expense)	55,416	52,591	63,621	49,998	55,892	(68)	27	117	62	(23)
Income (loss) before income taxes	149,691	166,068	175,501	123,499	144,647	11,814	12,974	12,579	4,441	12,206
Provision for current and deferred domestic income taxes	29,015	34,047	28,788	14,476	26,819	1,226	1,408	1,106	872	911
Income (loss) after income taxes	120,676	132,021	146,713	109,022	117,828	10,588	11,566	11,473	3,568	11,295
Cash dividends charged to retained earnings this quarter	65,980	72,559	65,570	71,462	69,152	5,951	6,648	5,170	5,859	5,368
Net income retained in business	54,696	59,462	81,143	37,560	48,676	4,637	4,918	6,303	(2,290)	5,927
Retained earnings at beginning of quarter	3,129,588	3,144,338	3,176,739	3,204,485	3,170,884	97,069	100,831	106,477	117,405	109,252
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(29,791)	(25,608)	(43,566)	(27,576)	(32,720)	(177)	(120)	(727)	(329)	(1,229)
Retained earnings at end of quarter	3,154,493	3,178,191	3,214,316	3,214,469	3,186,840	101,529	105,629	112,054	114,787	113,950
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	2.82	2.91	3.09	3.21	2.04	1.96	2.06	2.38	2.27
All other operating costs and expenses	89.05	88.56	88.36	90.31	88.73	89.25	89.21	89.32	94.10	88.83
Income (loss) from operations	7.98	8.61	8.73	6.60	8.06	8.71	8.83	8.62	3.52	8.90
Interest expense	1.90	1.81	1.87	1.96	2.09	0.64	0.63	0.60	0.65	0.60
All other nonoperating income (expense)	3.57	3.15	3.90	3.16	3.76	(0.05)	0.02	0.08	0.04	(0.02)
Income (loss) before income taxes	9.65	9.96	10.76	7.79	9.72	8.02	8.22	8.09	2.91	8.29
Provision for current and deferred domestic income taxes	1.87	2.04	1.76	0.91	1.80	0.83	0.89	0.71	0.57	0.62
Income (loss) after income taxes	7.78	7.91	8.99	6.88	7.92	7.19	7.32	7.38	2.34	7.67
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.10	16.57	17.39	12.38	14.55	31.94	34.01	32.12	11.34	30.76
After income taxes	12.17	13.17	14.53	10.92	11.85	28.63	30.32	29.30	9.11	28.46
Annual rate of profit on total assets:										
Before income taxes	6.48	7.05	7.33	5.15	6.02	15.99	17.23	16.59	5.90	15.98
After income taxes	5.23	5.61	6.13	4.55	4.90	14.33	15.36	15.13	4.74	14.79
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.34	1.32	1.33	1.31	1.32	2.22	2.25	2.32	2.29	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.27	0.28	0.29	0.28	0.52	0.54	0.57	0.57	0.57
Total stockholders' equity to total debt	1.56	1.53	1.50	1.45	1.41	1.88	1.96	2.04	2.05	2.03

**Table 1.1 -- Balance Sheet For Corporations in the NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	308,002	302,431	320,037	328,298	297,737	40,783	42,644	44,706	43,084	43,425
Time deposits in the U.S., including negotiable certificates of deposit	34,258	35,837	36,800	41,952	40,584	2,262	2,332	2,470	2,698	2,690
Total cash on hand and in U.S. banks	342,261	338,268	356,837	370,251	338,321	43,045	44,976	47,175	45,782	46,116
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	161,484	171,527	172,763	166,554	169,789	4,016	4,540	4,507	4,841	4,640
Total cash, U.S. Government and other securities	503,744	509,795	529,600	536,804	508,110	47,061	49,515	51,682	50,623	50,755
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	698,033	722,475	718,568	681,724	700,127	70,964	71,904	73,015	69,312	71,969
Inventories	792,567	791,214	789,249	775,983	790,834	71,755	72,456	72,309	71,227	71,615
All other current assets	444,970	441,781	452,727	434,626	408,527	11,760	11,770	11,444	11,562	12,256
Total current assets	2,439,315	2,465,265	2,490,144	2,429,137	2,407,597	201,540	205,645	208,450	202,725	206,595
Property, plant, and equipment	3,165,363	3,200,890	3,230,526	3,269,524	3,291,100	246,187	247,662	249,246	257,594	263,288
Land and mineral rights	173,371	171,877	174,554	176,552	185,949	4,086	4,004	3,885	4,407	4,817
Less: Accumulated depreciation, depletion, and amortization	1,792,610	1,814,477	1,834,021	1,854,232	1,877,284	177,393	178,108	179,230	185,054	189,974
Net property, plant, and equipment	1,546,124	1,558,290	1,571,059	1,591,845	1,599,766	72,880	73,558	73,902	76,948	78,131
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,251,212	5,393,927	5,514,408	5,570,771	5,607,016	21,107	22,042	21,011	21,351	20,761
Total Assets	9,236,651	9,417,482	9,575,610	9,591,752	9,614,379	295,527	301,245	303,363	301,024	305,487
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	58,374	62,583	56,788	56,655	60,822	12,532	12,469	12,597	12,497	13,411
b. Other short-term loans, including commercial paper	174,019	174,824	177,286	175,153	179,760	4,150	4,330	3,034	3,568	3,000
Trade accounts and trade notes payable	560,309	576,188	568,910	563,538	553,994	39,346	39,173	38,194	36,047	37,443
Income taxes accrued, prior and current years, net of payments	38,733	37,466	37,876	27,759	27,128	957	1,121	999	1,099	879
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	34,245	33,952	36,997	38,603	38,487	8,282	7,747	7,728	7,921	8,112
b. Other long-term loans	125,436	126,968	118,563	132,801	128,692	3,830	4,036	4,033	4,481	4,044
All other current liabilities, including excise and sales taxes, and accrued expenses	831,610	849,412	872,006	863,827	838,075	21,644	22,488	23,367	22,814	22,685
Total current liabilities	1,822,726	1,861,394	1,868,427	1,858,336	1,826,958	90,742	91,364	89,952	88,427	89,575
Long-term debt, due in more than 1 year:										
a. Loans from banks	455,298	461,314	457,458	455,709	469,632	30,544	30,781	30,733	30,033	31,739
b. Other long-term loans	1,698,801	1,759,506	1,843,810	1,899,556	1,945,339	19,194	18,479	18,575	17,890	17,960
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,293,441	1,325,856	1,368,105	1,386,314	1,396,078	7,100	8,019	7,469	7,990	7,479
Total liabilities	5,270,266	5,408,070	5,537,800	5,599,915	5,638,007	147,579	148,643	146,728	144,340	146,753
Capital stock and other capital (less treasury stock)	811,892	831,221	823,495	777,368	789,532	46,418	46,973	44,581	41,897	44,784
Retained earnings	3,154,493	3,178,191	3,214,316	3,214,469	3,186,840	101,529	105,629	112,054	114,787	113,950
Stockholders' equity	3,966,385	4,009,412	4,037,810	3,991,837	3,976,373	147,948	152,602	156,635	156,684	158,734
Total Liabilities and Stockholders' Equity	9,236,651	9,417,482	9,575,610	9,591,752	9,614,379	295,527	301,245	303,363	301,024	305,487
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	616,589	603,871	621,717	570,801	580,640	110,798	114,281	118,498	114,298	117,020
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.45	5.41	5.53	5.60	5.28	15.92	16.44	17.04	16.82	16.61
Trade accounts and trade notes receivable	7.56	7.67	7.50	7.11	7.28	24.01	23.87	24.07	23.03	23.56
Inventories	8.58	8.40	8.24	8.09	8.23	24.28	24.05	23.84	23.66	23.44
Total current assets	26.41	26.18	26.01	25.33	25.04	68.20	68.27	68.71	67.35	67.63
Net property, plant, and equipment	16.74	16.55	16.41	16.60	16.64	24.66	24.42	24.36	25.56	25.58
Short-term debt, including current portion of long-term debt	4.24	4.23	4.07	4.20	4.24	9.74	9.49	9.03	9.46	9.35
Total current liabilities	19.73	19.77	19.51	19.37	19.00	30.71	30.33	29.65	29.38	29.32
Long-term debt	23.32	23.58	24.03	24.56	25.12	16.83	16.35	16.25	15.92	16.27
Total liabilities	57.06	57.43	57.83	58.38	58.64	49.94	49.34	48.37	47.95	48.04
Stockholders' equity	42.94	42.57	42.17	41.62	41.36	50.06	50.66	51.63	52.05	51.96

Table 2.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	742,042	810,017	779,758	736,750	687,803	51,667	54,255	53,271	53,246	52,236
Depreciation, depletion, and amortization of property, plant, and equipment	23,311	23,728	24,146	24,964	24,916	1,098	1,127	1,150	1,243	1,226
All other operating costs and expenses	654,871	715,919	683,143	662,251	602,181	46,707	49,099	48,024	49,857	46,542
Income (loss) from operations	63,860	70,370	72,469	49,535	60,707	3,863	4,029	4,098	2,145	4,469
Interest expense	16,665	16,684	16,833	17,138	17,072	317	338	319	357	318
All other nonoperating income (expense)	35,780	20,372	31,581	13,611	30,141	33	46	65	96	100
Income (loss) before income taxes	82,976	74,058	87,218	46,007	73,775	3,578	3,738	3,844	1,885	4,250
Provision for current and deferred domestic income taxes	16,058	15,446	11,594	4,297	12,684	392	417	294	228	311
Income (loss) after income taxes	66,918	58,612	75,624	41,711	61,091	3,186	3,320	3,551	1,656	3,939
Cash dividends charged to retained earnings this quarter	34,093	37,831	31,702	37,118	35,074	1,338	1,967	1,502	1,829	1,671
Net income retained in business	32,824	20,780	43,921	4,593	26,017	1,848	1,353	2,049	(173)	2,267
Retained earnings at beginning of quarter	1,787,177	1,809,584	1,812,318	1,841,815	1,846,936	29,287	32,242	33,190	34,060	34,055
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,656)	(5,180)	(10,218)	(10,767)	(15,572)	(274)	(497)	(4)	(222)	(277)
Retained earnings at end of quarter	1,811,346	1,825,184	1,846,021	1,835,641	1,857,381	30,861	33,098	35,234	33,665	36,045
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.14	2.93	3.10	3.39	3.62	2.12	2.08	2.16	2.34	2.35
All other operating costs and expenses	88.25	88.38	87.61	89.89	87.55	90.40	90.50	90.15	93.64	89.10
Income (loss) from operations	8.61	8.69	9.29	6.72	8.83	7.48	7.43	7.69	4.03	8.55
Interest expense	2.25	2.06	2.16	2.33	2.48	0.61	0.62	0.60	0.67	0.61
All other nonoperating income (expense)	4.82	2.52	4.05	1.85	4.38	0.06	0.09	0.12	0.18	0.19
Income (loss) before income taxes	11.18	9.14	11.19	6.24	10.73	6.93	6.89	7.22	3.54	8.14
Provision for current and deferred domestic income taxes	2.16	1.91	1.49	0.58	1.84	0.76	0.77	0.55	0.43	0.60
Income (loss) after income taxes	9.02	7.24	9.70	5.66	8.88	6.17	6.12	6.67	3.11	7.54
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.85	14.74	17.05	9.08	14.51	31.14	31.78	32.23	15.75	34.12
After income taxes	13.59	11.67	14.78	8.24	12.01	27.73	28.23	29.77	13.84	31.62
Annual rate of profit on total assets:										
Before income taxes	7.12	6.19	7.17	3.78	6.02	15.14	15.73	16.14	7.84	17.28
After income taxes	5.75	4.90	6.22	3.43	4.98	13.48	13.97	14.91	6.89	16.01
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.22	1.21	1.24	1.20	1.22	2.07	2.11	2.16	2.12	2.17
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.23	0.22	0.22	0.43	0.45	0.48	0.48	0.48
Total stockholders' equity to total debt	1.35	1.35	1.35	1.32	1.30	1.75	1.84	1.88	1.81	1.85

Table 2.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	121,455	118,943	128,943	125,046	118,198	10,865	10,658	11,559	11,431	11,711
Time deposits in the U.S., including negotiable certificates of deposit	15,411	11,454	14,055	16,173	14,270	498	431	576	613	647
Total cash on hand and in U.S. banks	136,865	130,397	142,998	141,219	132,469	11,363	11,089	12,135	12,044	12,358
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	41,362	49,069	45,588	40,565	42,227	1,280	1,858	1,545	1,520	1,283
Total cash, U.S. Government and other securities	178,227	179,466	188,586	181,785	174,695	12,643	12,947	13,681	13,564	13,641
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	305,585	322,297	315,474	301,552	307,332	22,288	22,612	23,027	22,088	23,206
Inventories	313,932	311,050	310,477	307,400	314,035	21,603	21,138	20,833	20,851	20,695
All other current assets	205,467	201,490	206,424	201,361	190,664	3,607	3,669	3,519	3,658	3,900
Total current assets	1,003,212	1,014,303	1,020,961	992,098	986,726	60,141	60,367	61,060	60,160	61,442
Property, plant, and equipment	1,739,161	1,760,884	1,766,596	1,791,360	1,816,163	86,561	86,651	86,357	89,454	94,217
Land and mineral rights	105,530	106,291	107,421	108,108	106,803	1,309	1,307	1,295	1,418	1,430
Less: Accumulated depreciation, depletion, and amortization	941,179	954,584	959,320	966,489	984,378	60,511	60,654	60,297	62,139	65,759
Net property, plant, and equipment	903,511	912,591	914,696	932,979	938,588	27,359	27,304	27,355	28,733	29,888
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,751,839	2,855,069	2,930,151	2,945,001	2,980,649	7,057	7,386	6,840	7,292	7,049
Total Assets	4,658,562	4,781,964	4,865,808	4,870,078	4,905,964	94,556	95,057	95,255	96,184	98,379
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,969	27,860	22,557	22,596	23,798	4,643	4,409	4,404	4,299	4,707
b. Other short-term loans, including commercial paper	121,284	117,211	121,983	113,692	117,963	559	594	587	741	682
Trade accounts and trade notes payable	246,321	258,749	249,603	252,363	242,722	14,101	13,867	13,528	12,901	12,829
Income taxes accrued, prior and current years, net of payments	23,932	23,355	21,736	16,025	13,349	378	387	366	403	353
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,174	16,513	16,191	17,680	18,159	2,610	2,656	2,747	2,996	2,953
b. Other long-term loans	80,594	75,275	64,886	72,028	66,411	1,093	1,097	1,076	1,247	1,070
All other current liabilities, including excise and sales taxes, and accrued expenses	309,187	318,859	327,260	335,413	324,524	5,679	5,640	5,577	5,728	5,766
Total current liabilities	820,460	837,822	824,216	829,797	806,926	29,065	28,648	28,285	28,315	28,360
Long-term debt, due in more than 1 year:										
a. Loans from banks	212,592	214,311	201,993	206,136	215,459	11,391	10,840	10,626	10,649	11,500
b. Other long-term loans	1,001,734	1,040,294	1,088,330	1,097,498	1,127,372	6,009	5,931	5,927	6,467	6,022
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	654,011	679,702	704,557	710,762	721,882	2,133	2,594	2,703	2,889	2,671
Total liabilities	2,688,798	2,772,129	2,819,096	2,844,193	2,871,639	48,597	48,014	47,541	48,319	48,553
Capital stock and other capital (less treasury stock)	158,418	184,651	200,690	190,244	176,944	15,098	13,945	12,479	14,200	13,780
Retained earnings	1,811,346	1,825,184	1,846,021	1,835,641	1,857,381	30,861	33,098	35,234	33,665	36,045
Stockholders' equity	1,969,764	2,009,835	2,046,712	2,025,884	2,034,325	45,959	47,043	47,714	47,865	49,826
Total Liabilities and Stockholders' Equity	4,658,562	4,781,964	4,865,808	4,870,078	4,905,964	94,556	95,057	95,255	96,184	98,379
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	182,752	176,481	196,746	162,300	179,800	31,076	31,719	32,775	31,845	33,082
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.83	3.75	3.88	3.73	3.56	13.37	13.62	14.36	14.10	13.87
Trade accounts and trade notes receivable	6.56	6.74	6.48	6.19	6.26	23.57	23.79	24.17	22.96	23.59
Inventories	6.74	6.50	6.38	6.31	6.40	22.85	22.24	21.87	21.68	21.04
Total current assets	21.53	21.21	20.98	20.37	20.11	63.60	63.51	64.10	62.55	62.45
Net property, plant, and equipment	19.39	19.08	18.80	19.16	19.13	28.93	28.72	28.72	29.87	30.38
Short-term debt, including current portion of long-term debt	5.17	4.95	4.64	4.64	4.61	9.42	9.21	9.25	9.65	9.57
Total current liabilities	17.61	17.52	16.94	17.04	16.45	30.74	30.14	29.69	29.44	28.83
Long-term debt	26.07	26.24	26.52	26.77	27.37	18.40	17.64	17.38	17.79	17.81
Total liabilities	57.72	57.97	57.94	58.40	58.53	51.40	50.51	49.91	50.24	49.35
Stockholders' equity	42.28	42.03	42.06	41.60	41.47	48.60	49.49	50.09	49.76	50.65

Table 3.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	162,057	163,927	162,987	169,402	158,265	15,646	15,326	15,220	14,852	14,568
Depreciation, depletion, and amortization of property, plant, and equipment	3,304	3,375	3,537	3,604	3,710	243	255	249	257	302
All other operating costs and expenses	146,444	149,106	146,573	152,233	141,610	14,117	13,808	13,765	13,789	12,893
Income (loss) from operations	12,309	11,446	12,877	13,565	12,945	1,286	1,263	1,207	806	1,372
Interest expense	2,119	2,292	2,263	2,281	2,256	77	73	67	73	63
All other nonoperating income (expense)	441	1,035	5,309	247	1,839	39	69	24	165	121
Income (loss) before income taxes	10,632	10,189	15,923	11,531	12,528	1,247	1,259	1,163	898	1,431
Provision for current and deferred domestic income taxes	2,676	2,344	2,080	3,433	2,339	97	89	41	32	49
Income (loss) after income taxes	7,956	7,845	13,843	8,098	10,188	1,151	1,170	1,123	866	1,381
Cash dividends charged to retained earnings this quarter	3,059	3,835	3,057	4,264	4,066	346	378	441	667	599
Net income retained in business	4,897	4,009	10,786	3,834	6,122	804	792	682	199	782
Retained earnings at beginning of quarter	189,791	192,825	195,491	200,957	205,591	7,075	7,429	6,739	7,007	6,872
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,664)	641	(1,293)	376	(441)	(50)	(214)	(116)	(206)	(18)
Retained earnings at end of quarter	193,024	197,475	204,983	205,167	211,271	7,830	8,007	7,305	7,000	7,636
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.04	2.06	2.17	2.13	2.34	1.55	1.66	1.63	1.73	2.07
All other operating costs and expenses	90.37	90.96	89.93	89.87	89.48	90.23	90.10	90.44	92.84	88.51
Income (loss) from operations	7.60	6.98	7.90	8.01	8.18	8.22	8.24	7.93	5.42	9.42
Interest expense	1.31	1.40	1.39	1.35	1.43	0.49	0.48	0.44	0.49	0.43
All other nonoperating income (expense)	0.27	0.63	3.26	0.15	1.16	0.25	0.45	0.15	1.11	0.83
Income (loss) before income taxes	6.56	6.22	9.77	6.81	7.92	7.97	8.21	7.64	6.05	9.82
Provision for current and deferred domestic income taxes	1.65	1.43	1.28	2.03	1.48	0.62	0.58	0.27	0.22	0.34
Income (loss) after income taxes	4.91	4.79	8.49	4.78	6.44	7.36	7.63	7.38	5.83	9.48
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.08	15.22	20.46	14.71	15.63	48.00	48.21	45.21	37.59	56.77
After income taxes	12.03	11.72	17.79	10.33	12.71	44.29	44.81	43.63	36.25	54.81
Annual rate of profit on total assets:										
Before income taxes	6.67	6.32	8.90	6.32	6.80	22.55	23.36	21.71	17.14	26.67
After income taxes	4.99	4.87	7.74	4.43	5.53	20.81	21.71	20.96	16.52	25.75
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.57	1.57	1.61	1.62	1.65	1.92	1.98	1.87	1.74	1.83
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.22	0.26	0.26	0.28	0.41	0.43	0.41	0.40	0.44
Total stockholders' equity to total debt	1.25	1.26	1.44	1.42	1.41	1.53	1.68	1.66	1.40	1.46

**Table 3.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food All Total Asset Sizes					Food Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,139	14,863	17,352	17,113	17,948	2,558	2,599	2,466	2,488	2,642
Time deposits in the U.S., including negotiable certificates of deposit	1,884	967	981	878	1,248	83	103	148	176	170
Total cash on hand and in U.S. banks	16,023	15,830	18,334	17,991	19,196	2,641	2,702	2,614	2,664	2,813
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,338	9,349	11,370	11,557	11,772	131	106	189	158	182
Total cash, U.S. Government and other securities	24,360	25,179	29,704	29,548	30,968	2,772	2,809	2,803	2,821	2,995
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,470	56,958	57,958	58,793	57,321	4,611	4,613	4,764	4,469	4,717
Inventories	66,728	64,191	65,758	66,598	65,428	4,837	4,747	4,682	4,325	4,105
All other current assets	30,356	30,742	31,847	31,217	29,336	809	829	657	642	713
Total current assets	177,914	177,070	185,267	186,157	183,052	13,030	12,997	12,906	12,257	12,529
Property, plant, and equipment	236,371	238,913	237,248	242,153	245,132	19,383	18,618	18,304	18,133	18,755
Land and mineral rights	6,642	6,775	6,807	7,050	7,097	376	371	365	429	454
Less: Accumulated depreciation, depletion, and amortization	131,424	133,001	130,974	133,360	135,738	12,305	12,036	11,686	11,422	11,891
Net property, plant, and equipment	111,590	112,687	113,081	115,843	116,491	7,454	6,953	6,983	7,140	7,318
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	347,654	355,203	417,395	428,380	437,002	1,638	1,602	1,538	1,573	1,608
Total Assets	637,158	644,959	715,742	730,379	736,545	22,121	21,552	21,428	20,969	21,454
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	8,640	7,893	8,305	8,467	9,000	1,225	1,216	1,323	1,328	1,318
b. Other short-term loans, including commercial paper	13,779	13,551	12,411	8,130	11,209	158	117	195	158	266
Trade accounts and trade notes payable	45,288	46,217	47,158	50,597	45,772	3,182	3,197	3,295	3,075	2,881
Income taxes accrued, prior and current years, net of payments	1,737	1,444	1,283	1,832	1,924	69	81	64	48	66
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,627	3,106	3,546	3,359	3,560	650	587	653	799	744
b. Other long-term loans	10,984	10,119	9,979	9,056	7,218	188	237	252	494	460
All other current liabilities, including excise and sales taxes, and accrued expenses	30,499	30,419	32,046	33,264	31,997	1,326	1,126	1,130	1,140	1,126
Total current liabilities	113,553	112,749	114,728	114,706	110,680	6,798	6,561	6,911	7,041	6,861
Long-term debt, due in more than 1 year:										
a. Loans from banks	51,561	49,365	37,197	42,385	44,854	3,139	2,794	2,652	2,595	2,840
b. Other long-term loans	123,938	128,498	145,220	149,929	150,764	1,418	1,267	1,122	1,454	1,266
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	83,661	86,651	107,307	109,829	109,604	373	486	449	321	406
Total liabilities	372,713	377,263	404,451	416,848	415,903	11,728	11,108	11,136	11,410	11,373
Capital stock and other capital (less treasury stock)	71,421	70,221	106,308	108,364	109,371	2,564	2,437	2,987	2,559	2,446
Retained earnings	193,024	197,475	204,983	205,167	211,271	7,830	8,007	7,305	7,000	7,636
Stockholders' equity	264,444	267,696	311,291	313,531	320,642	10,394	10,444	10,292	9,559	10,081
Total Liabilities and Stockholders' Equity	637,158	644,959	715,742	730,379	736,545	22,121	21,552	21,428	20,969	21,454
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	64,361	64,320	70,539	71,451	72,372	6,232	6,436	5,995	5,216	5,668
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.82	3.90	4.15	4.05	4.20	12.53	13.03	13.08	13.45	13.96
Trade accounts and trade notes receivable	8.86	8.83	8.10	8.05	7.78	20.84	21.40	22.23	21.31	21.98
Inventories	10.47	9.95	9.19	9.12	8.88	21.87	22.02	21.85	20.62	19.13
Total current assets	27.92	27.45	25.88	25.49	24.85	58.90	60.31	60.23	58.45	58.40
Net property, plant, and equipment	17.51	17.47	15.80	15.86	15.82	33.70	32.26	32.59	34.05	34.11
Short-term debt, including current portion of long-term debt	5.65	5.38	4.78	3.97	4.21	10.04	10.01	11.31	13.25	13.00
Total current liabilities	17.82	17.48	16.03	15.70	15.03	30.73	30.44	32.26	33.58	31.98
Long-term debt	27.54	27.58	25.49	26.33	26.56	20.60	18.84	17.62	19.31	19.14
Total liabilities	58.50	58.49	56.51	57.07	56.47	53.02	51.54	51.97	54.41	53.01
Stockholders' equity	41.50	41.51	43.49	42.93	43.53	46.98	48.46	48.03	45.59	46.99

Table 4.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	43,853	49,765	49,360	46,325	44,406	1,303	1,594	1,544	1,948	1,423
Depreciation, depletion, and amortization of property, plant, and equipment	1,251	1,325	1,255	1,321	1,280	63	58	58	64	75
All other operating costs and expenses	33,973	38,853	37,474	36,496	34,227	1,120	1,406	1,273	1,731	1,368
Income (loss) from operations	8,629	9,587	10,631	8,508	8,900	120	130	213	152	(20)
Interest expense	2,912	2,466	2,552	2,479	2,220	17	15	17	17	19
All other nonoperating income (expense)	3,106	10,474	1,960	2,630	7,461	(3)	(1)	2	5	6
Income (loss) before income taxes	8,823	17,595	10,039	8,659	14,141	100	115	198	140	(33)
Provision for current and deferred domestic income taxes	2,043	5,437	2,403	1,562	4,096	32	17	52	7	27
Income (loss) after income taxes	6,780	12,158	7,637	7,097	10,045	67	98	146	133	(60)
Cash dividends charged to retained earnings this quarter	4,848	5,129	4,861	4,591	5,135	59	184	45	33	42
Net income retained in business	1,933	7,030	2,775	2,506	4,910	8	(86)	101	100	(102)
Retained earnings at beginning of quarter	172,139	173,917	180,698	183,715	186,778	8	647	737	1,052	664
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(144)	(173)	(63)	339	(272)	80	(7)	44	9	(6)
Retained earnings at end of quarter	173,927	180,773	183,410	186,560	191,416	97	554	882	1,161	556
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.85	2.66	2.54	2.85	2.88	4.83	3.65	3.78	3.31	5.26
All other operating costs and expenses	77.47	78.07	75.92	78.78	77.08	85.97	88.19	82.43	88.86	96.14
Income (loss) from operations	19.68	19.26	21.54	18.37	20.04	9.19	8.17	13.79	7.83	(1.40)
Interest expense	6.64	4.96	5.17	5.35	5.00	1.33	0.95	1.12	0.89	1.37
All other nonoperating income (expense)	7.08	21.05	3.97	5.68	16.80	(0.23)	(0.03)	0.14	0.27	0.45
Income (loss) before income taxes	20.12	35.36	20.34	18.69	31.84	7.64	7.18	12.81	7.21	(2.32)
Provision for current and deferred domestic income taxes	4.66	10.93	4.87	3.37	9.22	2.47	1.05	3.37	0.37	1.88
Income (loss) after income taxes	15.46	24.43	15.47	15.32	22.62	5.17	6.13	9.44	6.84	(4.20)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	22.22	39.95	23.74	20.45	32.68	17.90	20.03	34.66	21.60	(5.22)
After income taxes	17.08	27.61	18.06	16.76	23.21	12.13	17.10	25.53	20.50	(9.45)
Annual rate of profit on total assets:										
Before income taxes	8.46	15.40	8.89	7.63	12.30	8.69	10.01	16.94	10.81	(2.43)
After income taxes	6.50	10.64	6.76	6.26	8.73	5.88	8.54	12.48	10.26	(4.40)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.89	0.88	0.90	0.91	0.90	2.01	1.93	1.98	2.30	2.06
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.19	0.20	0.19	0.20	0.32	0.32	0.28	0.37	0.33
Total stockholders' equity to total debt	1.00	1.02	0.98	0.99	1.01	1.59	1.85	1.64	1.59	1.22

**Table 4.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products All Total Asset Sizes					Beverage and Tobacco Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,168	10,963	9,839	9,251	8,761	376	395	319	407	373
Time deposits in the U.S., including negotiable certificates of deposit	2,516	608	1,401	1,909	3,509	5	6	10	10	9
Total cash on hand and in U.S. banks	13,685	11,572	11,240	11,160	12,271	381	401	328	417	382
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,981	2,004	3,020	1,751	2,373	3	18	21	31	33
Total cash, U.S. Government and other securities	15,666	13,575	14,259	12,910	14,644	384	418	349	448	415
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,116	13,383	13,832	12,773	13,290	594	625	676	676	493
Inventories	22,324	22,201	22,273	22,350	22,460	1,320	1,313	1,320	1,489	1,529
All other current assets	15,533	15,179	14,670	14,852	14,424	111	133	100	134	121
Total current assets	65,638	64,338	65,034	62,884	64,817	2,409	2,489	2,446	2,747	2,559
Property, plant, and equipment	87,647	89,154	89,777	91,647	93,605	4,283	4,030	3,931	4,342	4,826
Land and mineral rights	3,933	4,354	4,425	4,423	3,973	181	133	263	216	268
Less: Accumulated depreciation, depletion, and amortization	46,726	47,300	47,991	49,065	50,329	2,545	2,344	2,174	2,353	2,452
Net property, plant, and equipment	44,854	46,208	46,210	47,004	47,250	1,919	1,820	2,020	2,204	2,642
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	306,570	346,402	340,569	343,783	347,939	256	269	204	248	234
Total Assets	417,062	456,948	451,814	453,672	460,005	4,584	4,578	4,669	5,199	5,435
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	965	1,023	931	874	1,274	171	146	157	182	239
b. Other short-term loans, including commercial paper	24,811	23,291	22,539	19,301	21,687	18	15	49	26	38
Trade accounts and trade notes payable	9,698	10,979	11,904	12,229	11,771	608	664	631	619	405
Income taxes accrued, prior and current years, net of payments	2,645	4,296	2,665	1,876	3,157	46	24	47	49	43
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	679	736	673	340	464	80	108	84	85	179
b. Other long-term loans	7,827	9,720	7,903	7,814	4,879	52	52	49	35	34
All other current liabilities, including excise and sales taxes, and accrued expenses	26,846	22,908	26,008	26,796	28,464	221	280	219	199	303
Total current liabilities	73,470	72,954	72,623	69,231	71,697	1,196	1,289	1,237	1,194	1,241
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,763	7,279	7,535	7,802	8,418	765	653	756	786	977
b. Other long-term loans	118,444	129,962	132,912	135,694	134,343	309	263	299	525	605
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,586	70,603	69,579	71,585	72,456	90	86	95	92	85
Total liabilities	258,264	280,798	282,649	284,312	286,914	2,360	2,291	2,387	2,598	2,908
Capital stock and other capital (less treasury stock)	(15,129)	(4,623)	(14,245)	(17,200)	(18,325)	2,127	1,733	1,400	1,439	1,972
Retained earnings	173,927	180,773	183,410	186,560	191,416	97	554	882	1,161	556
Stockholders' equity	158,799	176,150	169,165	169,360	173,091	2,224	2,287	2,282	2,600	2,527
Total Liabilities and Stockholders' Equity	417,062	456,948	451,814	453,672	460,005	4,584	4,578	4,669	5,199	5,435
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(7,832)	(8,616)	(7,589)	(6,347)	(6,880)	1,213	1,200	1,209	1,553	1,318
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.76	2.97	3.16	2.85	3.18	8.37	9.14	7.48	8.61	7.64
Trade accounts and trade notes receivable	2.91	2.93	3.06	2.82	2.89	12.97	13.65	14.48	13.01	9.07
Inventories	5.35	4.86	4.93	4.93	4.88	28.79	28.69	28.28	28.63	28.14
Total current assets	15.74	14.08	14.39	13.86	14.09	52.55	54.38	52.38	52.84	47.08
Net property, plant, and equipment	10.75	10.11	10.23	10.36	10.27	41.87	39.75	43.26	42.40	48.62
Short-term debt, including current portion of long-term debt	8.22	7.61	7.09	6.24	6.15	7.00	7.01	7.28	6.31	9.01
Total current liabilities	17.62	15.97	16.07	15.26	15.59	26.09	28.16	26.49	22.97	22.83
Long-term debt	30.02	30.03	31.09	31.63	31.03	23.43	20.00	22.60	25.23	29.10
Total liabilities	61.92	61.45	62.56	62.67	62.37	51.49	50.04	51.13	49.98	53.50
Stockholders' equity	38.08	38.55	37.44	37.33	37.63	48.51	49.96	48.87	50.02	46.50

Table 5.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,224	10,534	10,179	9,028	9,060	3,259	3,316	2,876	2,724	2,657
Depreciation, depletion, and amortization of property, plant, and equipment	252	268	272	249	242	64	62	54	60	41
All other operating costs and expenses	9,255	9,370	9,090	8,233	8,186	2,845	2,929	2,627	2,593	2,405
Income (loss) from operations	718	897	817	546	633	350	324	194	70	212
Interest expense	144	145	126	103	114	21	21	13	15	12
All other nonoperating income (expense)	15	180	15	87	188	2	(2)	(2)	(8)	7
Income (loss) before income taxes	590	931	706	530	707	332	301	179	48	206
Provision for current and deferred domestic income taxes	53	129	146	62	123	34	14	22	15	26
Income (loss) after income taxes	537	802	560	468	583	298	287	157	33	181
Cash dividends charged to retained earnings this quarter	194	262	86	159	173	115	132	39	76	58
Net income retained in business	344	539	474	309	410	183	155	117	(43)	123
Retained earnings at beginning of quarter	8,979	8,676	9,949	10,911	10,686	1,000	947	1,587	2,045	1,642
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(59)	(23)	(9)	(30)	(26)	(41)	(7)	(46)	(33)	(1)
Retained earnings at end of quarter	9,264	9,193	10,414	11,189	11,069	1,143	1,094	1,659	1,969	1,764
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.46	2.54	2.67	2.76	2.67	1.95	1.88	1.89	2.20	1.54
All other operating costs and expenses	90.52	88.95	89.30	91.19	90.35	87.30	88.35	91.36	95.21	90.49
Income (loss) from operations	7.02	8.51	8.03	6.05	6.99	10.74	9.77	6.75	2.59	7.97
Interest expense	1.41	1.38	1.24	1.15	1.26	0.64	0.63	0.46	0.54	0.46
All other nonoperating income (expense)	0.15	1.70	0.15	0.96	2.07	0.08	(0.06)	(0.05)	(0.28)	0.27
Income (loss) before income taxes	5.77	8.84	6.94	5.87	7.80	10.18	9.09	6.23	1.76	7.77
Provision for current and deferred domestic income taxes	0.51	1.23	1.43	0.69	1.36	1.04	0.43	0.78	0.56	0.96
Income (loss) after income taxes	5.26	7.61	5.50	5.18	6.44	9.13	8.66	5.46	1.21	6.81
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.69	21.06	14.72	10.87	14.40	57.48	54.75	25.71	6.55	28.31
After income taxes	14.29	18.14	11.68	9.60	11.89	51.58	52.15	22.51	4.48	24.81
Annual rate of profit on total assets:										
Before income taxes	7.17	10.00	7.42	6.10	7.81	23.98	24.36	13.85	3.67	16.02
After income taxes	6.53	8.61	5.88	5.38	6.45	21.52	23.20	12.13	2.51	14.04
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.72	1.59	1.69	1.78	1.66	1.99	2.00	2.25	2.38	2.47
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.27	0.29	0.25	0.42	0.43	0.50	0.51	0.53
Total stockholders' equity to total debt	1.55	1.52	1.77	2.31	2.01	1.54	1.65	2.66	2.43	2.56

Table 5.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills All Total Asset Sizes					Textile Mills and Textile Product Mills Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,235	1,333	1,596	1,527	1,443	736	654	748	741	721
Time deposits in the U.S., including negotiable certificates of deposit	16	27	24	41	12	8	17	21	25	11
Total cash on hand and in U.S. banks	1,251	1,359	1,620	1,568	1,455	744	671	768	766	731
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	820	867	903	792	748	91	72	92	60	83
Total cash, U.S. Government and other securities	2,071	2,226	2,523	2,360	2,203	835	743	860	826	814
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,070	5,313	5,347	4,513	4,949	1,295	1,127	1,114	1,106	1,206
Inventories	6,518	6,496	6,868	6,529	6,658	1,619	1,401	1,637	1,641	1,486
All other current assets	1,044	1,055	1,061	906	954	238	219	243	267	270
Total current assets	14,703	15,090	15,799	14,308	14,765	3,986	3,489	3,853	3,839	3,775
Property, plant, and equipment	21,583	21,456	20,646	19,790	21,022	4,092	3,793	3,253	3,644	3,903
Land and mineral rights	217	247	237	236	249	39	37	29	39	44
Less: Accumulated depreciation, depletion, and amortization	14,483	14,486	13,661	13,134	13,602	3,028	2,841	2,426	2,730	2,934
Net property, plant, and equipment	7,317	7,217	7,223	6,891	7,669	1,103	989	857	953	1,013
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,899	14,932	15,065	13,543	13,756	443	470	467	435	367
Total Assets	32,919	37,240	38,087	34,742	36,190	5,532	4,948	5,177	5,227	5,156
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	525	584	488	401	775	200	177	253	237	409
b. Other short-term loans, including commercial paper	93	64	55	264	462	25	33	18	193	63
Trade accounts and trade notes payable	3,628	3,255	3,220	2,673	2,754	1,135	880	839	678	629
Income taxes accrued, prior and current years, net of payments	(142)	(137)	55	(160)	(124)	38	11	26	14	18
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,340	3,525	3,286	2,901	3,034	199	236	212	222	164
b. Other long-term loans	284	396	387	351	396	64	104	108	59	52
All other current liabilities, including excise and sales taxes, and accrued expenses	1,811	1,799	1,834	1,599	1,590	345	300	254	213	196
Total current liabilities	8,539	9,486	9,325	8,030	8,885	2,006	1,741	1,710	1,616	1,530
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,847	5,341	4,974	3,015	3,396	817	643	352	399	325
b. Other long-term loans	1,616	1,692	1,647	1,513	1,683	194	144	105	97	125
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,877	3,038	2,954	2,693	2,598	208	220	220	181	258
Total liabilities	17,879	19,557	18,899	15,251	16,562	3,224	2,747	2,388	2,294	2,239
Capital stock and other capital (less treasury stock)	5,776	8,490	8,774	8,302	8,558	1,165	1,108	1,130	964	1,153
Retained earnings	9,264	9,193	10,414	11,189	11,069	1,143	1,094	1,659	1,969	1,764
Stockholders' equity	15,040	17,683	19,188	19,491	19,627	2,308	2,202	2,789	2,933	2,917
Total Liabilities and Stockholders' Equity	32,919	37,240	38,087	34,742	36,190	5,532	4,948	5,177	5,227	5,156
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,165	5,604	6,474	6,278	5,879	1,981	1,749	2,142	2,223	2,245
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.29	5.98	6.62	6.79	6.09	15.10	15.02	16.61	15.80	15.79
Trade accounts and trade notes receivable	15.40	14.27	14.04	12.99	13.68	23.40	22.77	21.52	21.15	23.39
Inventories	19.80	17.44	18.03	18.79	18.40	29.26	28.30	31.61	31.39	28.82
Total current assets	44.66	40.52	41.48	41.18	40.80	72.06	70.51	74.43	73.44	73.23
Net property, plant, and equipment	22.23	19.38	18.96	19.84	21.19	19.94	19.98	16.55	18.24	19.66
Short-term debt, including current portion of long-term debt	9.85	12.27	11.07	11.28	12.89	8.82	11.11	11.42	13.59	13.34
Total current liabilities	25.94	25.47	24.48	23.11	24.55	36.25	35.18	33.04	30.91	29.68
Long-term debt	19.63	18.88	17.38	13.03	14.04	18.26	15.89	8.83	9.51	8.73
Total liabilities	54.31	52.52	49.62	43.90	45.77	58.28	55.51	46.13	43.88	43.42
Stockholders' equity	45.69	47.48	50.38	56.10	54.23	41.72	44.49	53.87	56.12	56.58

Table 6.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	20,856	21,588	23,990	23,923	22,393	2,523	2,869	2,892	2,931	2,540
Depreciation, depletion, and amortization of property, plant, and equipment	493	430	494	509	510	30	32	31	33	26
All other operating costs and expenses	18,894	19,533	21,058	21,211	19,932	2,374	2,704	2,595	2,686	2,429
Income (loss) from operations	1,469	1,624	2,438	2,203	1,952	120	133	266	212	86
Interest expense	242	242	259	252	244	15	18	17	18	12
All other nonoperating income (expense)	1,153	732	1,316	1,144	775	(5)	2	(2)	1	0
Income (loss) before income taxes	2,380	2,115	3,494	3,096	2,483	100	116	247	195	74
Provision for current and deferred domestic income taxes	612	369	558	500	376	6	13	7	5	11
Income (loss) after income taxes	1,768	1,746	2,937	2,596	2,106	94	103	240	189	63
Cash dividends charged to retained earnings this quarter	902	879	719	1,072	959	134	173	41	95	109
Net income retained in business	866	867	2,218	1,524	1,147	(40)	(69)	198	94	(45)
Retained earnings at beginning of quarter	27,858	27,043	27,865	28,862	29,079	1,745	1,453	1,756	2,016	1,917
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,456)	(661)	(960)	(1,003)	(2,744)	21	27	(14)	(25)	(10)
Retained earnings at end of quarter	27,269	27,249	29,124	29,383	27,482	1,726	1,411	1,941	2,086	1,861
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.36	1.99	2.06	2.13	2.28	1.17	1.12	1.09	1.13	1.02
All other operating costs and expenses	90.59	90.48	87.78	88.66	89.01	94.06	94.24	89.73	91.64	95.61
Income (loss) from operations	7.04	7.52	10.16	9.21	8.72	4.77	4.64	9.19	7.23	3.37
Interest expense	1.16	1.12	1.08	1.05	1.09	0.61	0.64	0.59	0.62	0.47
All other nonoperating income (expense)	5.53	3.39	5.48	4.78	3.46	(0.18)	0.06	(0.07)	0.04	0.01
Income (loss) before income taxes	11.41	9.80	14.57	12.94	11.09	3.97	4.06	8.52	6.64	2.91
Provision for current and deferred domestic income taxes	2.93	1.71	2.32	2.09	1.68	0.23	0.45	0.23	0.18	0.43
Income (loss) after income taxes	8.48	8.09	12.24	10.85	9.41	3.74	3.60	8.29	6.46	2.49
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.74	21.01	33.78	29.66	25.26	16.65	20.78	40.39	30.68	14.32
After income taxes	17.64	17.34	28.39	24.87	21.43	15.67	18.46	39.30	29.85	12.22
Annual rate of profit on total assets:										
Before income taxes	12.27	10.74	17.22	15.30	12.39	8.02	9.17	20.10	15.72	6.50
After income taxes	9.11	8.86	14.47	12.83	10.51	7.55	8.15	19.55	15.29	5.55
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.37	2.25	2.26	2.24	2.11	2.32	2.13	2.46	2.61	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.34	0.33	0.27	0.31	0.28	0.45	0.33	0.41	0.41	0.32
Total stockholders' equity to total debt	2.21	2.20	2.14	2.20	1.90	1.75	1.52	1.90	2.17	1.81

**Table 6.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products All Total Asset Sizes					Apparel and Leather Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	4,000	4,298	3,520	3,827	3,619	619	489	562	533	447
Time deposits in the U.S., including negotiable certificates of deposit	53	51	24	30	33	43	45	15	18	29
Total cash on hand and in U.S. banks	4,052	4,349	3,545	3,857	3,652	661	534	578	550	476
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	563	451	496	600	545	84	75	69	62	50
Total cash, U.S. Government and other securities	4,616	4,800	4,041	4,457	4,197	745	609	647	612	526
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,560	8,563	9,896	8,884	8,945	1,263	1,335	1,434	1,456	1,320
Inventories	14,275	14,836	15,810	15,330	15,041	1,670	1,700	1,544	1,602	1,413
All other current assets	4,453	4,784	4,608	4,044	3,558	142	240	225	227	377
Total current assets	31,904	32,983	34,355	32,715	31,741	3,820	3,884	3,850	3,897	3,636
Property, plant, and equipment	22,516	23,331	23,727	24,020	24,788	2,609	2,823	2,752	2,750	3,034
Land and mineral rights	624	686	694	703	704	40	44	40	45	43
Less: Accumulated depreciation, depletion, and amortization	14,472	14,860	14,868	15,013	15,439	1,941	2,122	2,059	2,053	2,365
Net property, plant, and equipment	8,668	9,156	9,553	9,710	10,053	708	745	734	742	712
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	37,038	36,664	37,254	38,528	38,357	473	445	323	315	207
Total Assets	77,610	78,803	81,162	80,952	80,151	5,001	5,074	4,906	4,954	4,555
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	779	770	726	566	719	286	321	237	203	210
b. Other short-term loans, including commercial paper	1,482	1,593	1,697	1,547	1,455	20	32	32	57	51
Trade accounts and trade notes payable	4,673	4,819	5,095	4,966	5,189	828	960	918	898	1,039
Income taxes accrued, prior and current years, net of payments	101	241	54	358	391	11	20	9	29	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	298	300	292	218	199	157	139	98	78	72
b. Other long-term loans	112	227	532	508	633	58	57	70	38	43
All other current liabilities, including excise and sales taxes, and accrued expenses	5,997	6,717	6,830	6,448	6,434	290	291	199	189	207
Total current liabilities	13,442	14,668	15,227	14,612	15,020	1,650	1,820	1,563	1,491	1,639
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,652	4,154	5,649	5,797	7,316	629	780	687	662	551
b. Other long-term loans	10,825	11,259	10,457	10,325	10,322	227	145	160	131	216
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,588	8,457	8,456	8,467	8,176	87	88	55	131	82
Total liabilities	37,507	38,538	39,788	39,202	40,834	2,593	2,834	2,465	2,416	2,488
Capital stock and other capital (less treasury stock)	12,834	13,016	12,250	12,368	11,835	682	829	501	453	206
Retained earnings	27,269	27,249	29,124	29,383	27,482	1,726	1,411	1,941	2,086	1,861
Stockholders' equity	40,103	40,265	41,374	41,751	39,317	2,408	2,240	2,441	2,538	2,067
Total Liabilities and Stockholders' Equity	77,610	78,803	81,162	80,952	80,151	5,001	5,074	4,906	4,954	4,555
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,462	18,315	19,128	18,103	16,720	2,170	2,064	2,287	2,406	1,998
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.95	6.09	4.98	5.51	5.24	14.90	11.99	13.18	12.35	11.56
Trade accounts and trade notes receivable	11.03	10.87	12.19	10.97	11.16	25.26	26.31	29.23	29.39	28.97
Inventories	18.39	18.83	19.48	18.94	18.77	33.39	33.50	31.47	32.34	31.03
Total current assets	41.11	41.85	42.33	40.41	39.60	76.39	76.54	78.46	78.65	79.83
Net property, plant, and equipment	11.17	11.62	11.77	11.99	12.54	14.15	14.68	14.96	14.98	15.63
Short-term debt, including current portion of long-term debt	3.44	3.67	4.00	3.51	3.75	10.43	10.82	8.89	7.58	8.26
Total current liabilities	17.32	18.61	18.76	18.05	18.74	32.99	35.87	31.85	30.09	35.98
Long-term debt	19.94	19.56	19.84	19.92	22.01	17.11	18.24	17.26	16.02	16.83
Total liabilities	48.33	48.90	49.02	48.43	50.95	51.85	55.85	50.24	48.76	54.62
Stockholders' equity	51.67	51.10	50.98	51.57	49.05	48.15	44.15	49.76	51.24	45.38

Table 7.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	31,408	32,193	32,945	32,258	31,649	3,526	3,665	3,742	3,773	3,419
Depreciation, depletion, and amortization of property, plant, and equipment	1,419	1,453	1,494	1,545	1,479	79	93	92	113	88
All other operating costs and expenses	27,896	28,326	28,634	28,408	27,636	3,299	3,386	3,388	3,493	3,106
Income (loss) from operations	2,093	2,414	2,817	2,304	2,534	148	186	261	167	225
Interest expense	701	720	716	738	670	17	23	30	35	27
All other nonoperating income (expense)	748	(485)	480	(348)	449	(1)	0	(36)	5	(7)
Income (loss) before income taxes	2,140	1,209	2,581	1,218	2,313	129	163	195	137	190
Provision for current and deferred domestic income taxes	497	77	572	433	450	22	32	22	12	21
Income (loss) after income taxes	1,643	1,132	2,009	785	1,863	107	131	174	125	169
Cash dividends charged to retained earnings this quarter	939	1,073	933	1,199	1,036	25	72	61	103	69
Net income retained in business	703	59	1,076	(415)	827	82	59	112	22	100
Retained earnings at beginning of quarter	32,632	32,609	31,341	31,956	26,795	2,467	2,656	2,212	2,656	2,914
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(325)	(115)	(778)	(3,435)	(43)	(27)	(15)	16	(22)	(9)
Retained earnings at end of quarter	33,011	32,553	31,639	28,107	27,578	2,522	2,699	2,340	2,656	3,004
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.52	4.51	4.53	4.79	4.67	2.23	2.53	2.47	2.99	2.57
All other operating costs and expenses	88.82	87.99	86.91	88.07	87.32	93.57	92.40	90.55	92.57	90.86
Income (loss) from operations	6.66	7.50	8.55	7.14	8.01	4.19	5.07	6.98	4.44	6.57
Interest expense	2.23	2.24	2.17	2.29	2.12	0.50	0.63	0.80	0.94	0.80
All other nonoperating income (expense)	2.38	(1.51)	1.46	(1.08)	1.42	(0.04)	0.01	(0.96)	0.13	(0.20)
Income (loss) before income taxes	6.81	3.76	7.83	3.78	7.31	3.66	4.45	5.22	3.63	5.57
Provision for current and deferred domestic income taxes	1.58	0.24	1.74	1.34	1.42	0.63	0.87	0.58	0.32	0.63
Income (loss) after income taxes	5.23	3.52	6.10	2.43	5.89	3.03	3.58	4.64	3.31	4.94
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	17.32	9.62	20.19	9.70	18.84	17.28	21.84	31.24	18.43	23.84
After income taxes	13.30	9.01	15.71	6.25	15.17	14.30	17.57	27.78	16.82	21.16
Annual rate of profit on total assets:										
Before income taxes	5.99	3.35	6.70	3.16	6.00	8.44	10.17	13.00	8.24	11.63
After income taxes	4.60	3.13	5.21	2.04	4.84	6.99	8.18	11.56	7.53	10.32
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.57	1.55	1.52	1.50	1.49	2.21	2.26	2.10	2.19	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.22	0.23	0.20	0.35	0.37	0.37	0.43	0.53
Total stockholders' equity to total debt	0.99	1.00	0.88	0.86	0.82	1.85	1.79	1.43	1.63	1.92

**Table 7.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper All Total Asset Sizes					Paper Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,716	2,723	2,919	3,149	3,335	472	499	499	620	687
Time deposits in the U.S., including negotiable certificates of deposit	1,078	994	440	488	517	72	75	87	79	71
Total cash on hand and in U.S. banks	3,794	3,717	3,359	3,638	3,852	545	574	586	699	758
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,133	2,112	2,520	2,640	1,392	44	40	51	59	88
Total cash, U.S. Government and other securities	5,928	5,829	5,879	6,277	5,244	589	614	637	758	846
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	14,062	14,141	14,713	13,962	14,412	1,514	1,549	1,486	1,520	1,420
Inventories	13,839	14,077	14,912	15,045	15,558	1,388	1,351	1,257	1,359	1,318
All other current assets	5,246	5,529	5,276	4,963	4,570	200	193	203	190	184
Total current assets	39,074	39,575	40,780	40,248	39,784	3,691	3,707	3,584	3,827	3,768
Property, plant, and equipment	113,949	116,082	115,464	118,315	120,728	6,957	7,667	7,148	8,369	8,184
Land and mineral rights	3,378	3,477	3,693	3,794	3,788	126	149	92	144	133
Less: Accumulated depreciation, depletion, and amortization	67,681	69,507	67,795	69,523	71,737	4,938	5,372	5,028	5,915	5,824
Net property, plant, and equipment	49,646	50,052	51,361	52,585	52,779	2,145	2,444	2,212	2,598	2,494
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	54,092	54,941	62,018	61,402	61,542	283	257	211	223	288
Total Assets	142,812	144,568	154,160	154,235	154,105	6,118	6,407	6,006	6,647	6,550
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,088	1,040	806	793	953	311	260	209	222	206
b. Other short-term loans, including commercial paper	1,814	2,140	2,642	2,701	2,016	17	23	7	13	60
Trade accounts and trade notes payable	10,511	10,355	10,712	10,885	11,143	856	836	872	860	805
Income taxes accrued, prior and current years, net of payments	555	820	816	637	570	10	8	1	18	4
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,338	1,428	1,503	1,413	1,755	153	171	233	228	131
b. Other long-term loans	693	562	928	916	1,013	59	64	105	118	102
All other current liabilities, including excise and sales taxes, and accrued expenses	8,906	9,245	9,457	9,425	9,283	264	277	276	290	283
Total current liabilities	24,905	25,590	26,864	26,770	26,732	1,669	1,639	1,703	1,748	1,591
Long-term debt, due in more than 1 year:										
a. Loans from banks	18,217	18,668	19,936	20,361	21,768	787	795	691	801	757
b. Other long-term loans	26,915	26,551	32,212	32,370	32,645	285	358	502	442	404
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,348	23,504	24,004	24,480	23,856	388	632	610	682	602
Total liabilities	93,385	94,314	103,016	103,982	105,001	3,129	3,423	3,507	3,674	3,355
Capital stock and other capital (less treasury stock)	16,417	17,701	19,504	22,147	21,526	467	285	160	317	191
Retained earnings	33,011	32,553	31,639	28,107	27,578	2,522	2,699	2,340	2,656	3,004
Stockholders' equity	49,428	50,254	51,144	50,253	49,104	2,989	2,984	2,500	2,973	3,195
Total Liabilities and Stockholders' Equity	142,812	144,568	154,160	154,235	154,105	6,118	6,407	6,006	6,647	6,550
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,169	13,985	13,916	13,478	13,053	2,021	2,068	1,881	2,079	2,178
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.15	4.03	3.81	4.07	3.40	9.62	9.58	10.61	11.41	12.92
Trade accounts and trade notes receivable	9.85	9.78	9.54	9.05	9.35	24.74	24.17	24.75	22.86	21.68
Inventories	9.69	9.74	9.67	9.75	10.10	22.69	21.09	20.93	20.44	20.13
Total current assets	27.36	27.37	26.45	26.10	25.82	60.32	57.85	59.67	57.57	57.53
Net property, plant, and equipment	34.76	34.62	33.32	34.09	34.25	35.06	38.15	36.82	39.08	38.07
Short-term debt, including current portion of long-term debt	3.45	3.58	3.81	3.78	3.72	8.83	8.08	9.20	8.74	7.62
Total current liabilities	17.44	17.70	17.43	17.36	17.35	27.28	25.58	28.35	26.30	24.29
Long-term debt	31.60	31.28	33.83	34.19	35.31	17.52	17.99	19.87	18.71	17.74
Total liabilities	65.39	65.24	66.82	67.42	68.14	51.14	53.43	58.38	55.27	51.22
Stockholders' equity	34.61	34.76	33.18	32.58	31.86	48.86	46.57	41.62	44.73	48.78

Table 8.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,479	16,695	16,964	17,819	17,251	7,906	7,712	7,794	8,653	8,768
Depreciation, depletion, and amortization of property, plant, and equipment	594	613	616	631	625	231	229	239	270	257
All other operating costs and expenses	14,799	14,846	15,132	16,092	15,160	6,996	6,922	7,071	7,905	7,488
Income (loss) from operations	1,086	1,236	1,216	1,096	1,466	679	561	485	478	1,023
Interest expense	436	434	491	390	403	58	45	42	49	49
All other nonoperating income (expense)	(2)	32	(1,168)	(60)	62	(15)	4	119	(17)	(19)
Income (loss) before income taxes	648	833	(443)	646	1,125	606	520	562	411	954
Provision for current and deferred domestic income taxes	60	134	(238)	63	135	54	49	(6)	30	44
Income (loss) after income taxes	588	699	(206)	583	990	552	471	568	381	910
Cash dividends charged to retained earnings this quarter	471	481	440	416	445	277	325	319	176	259
Net income retained in business	117	219	(646)	167	545	275	146	249	206	651
Retained earnings at beginning of quarter	6,500	5,598	5,391	4,593	5,058	5,730	5,543	5,395	5,551	5,320
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(138)	(39)	(72)	(38)	(66)	(116)	(35)	20	(38)	(65)
Retained earnings at end of quarter	6,479	5,777	4,673	4,722	5,537	5,890	5,655	5,664	5,718	5,906
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.60	3.67	3.63	3.54	3.63	2.92	2.97	3.06	3.12	2.93
All other operating costs and expenses	89.81	88.93	89.20	90.31	87.88	88.49	89.75	90.72	91.36	85.40
Income (loss) from operations	6.59	7.40	7.17	6.15	8.50	8.59	7.28	6.22	5.52	11.67
Interest expense	2.64	2.60	2.89	2.19	2.34	0.74	0.59	0.53	0.57	0.56
All other nonoperating income (expense)	(0.01)	0.19	(6.89)	(0.33)	0.36	(0.19)	0.05	1.53	(0.20)	(0.22)
Income (loss) before income taxes	3.93	4.99	(2.61)	3.63	6.52	7.67	6.74	7.22	4.75	10.88
Provision for current and deferred domestic income taxes	0.36	0.80	(1.40)	0.35	0.78	0.68	0.63	(0.08)	0.35	0.50
Income (loss) after income taxes	3.57	4.19	(1.21)	3.27	5.74	6.99	6.10	7.29	4.41	10.38
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.61	25.37	(14.13)	20.21	32.65	36.93	32.70	34.16	24.72	54.74
After income taxes	16.89	21.29	(6.56)	18.23	28.73	33.65	29.62	34.52	22.92	52.22
Annual rate of profit on total assets:										
Before income taxes	4.63	6.02	(3.26)	4.93	8.51	17.62	16.08	16.54	11.84	26.42
After income taxes	4.20	5.05	(1.51)	4.45	7.49	16.06	14.57	16.71	10.98	25.20
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.69	1.66	1.59	1.57	1.58	1.94	1.92	1.95	1.99	2.03
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.27	0.25	0.26	0.29	0.43	0.44	0.46	0.45	0.47
Total stockholders' equity to total debt	0.48	0.44	0.43	0.48	0.51	1.55	1.68	1.60	1.56	1.55

**Table 8.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities All Total Asset Sizes					Printing and Related Support Activities Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,946	2,714	2,713	2,697	3,072	1,638	1,545	1,751	1,622	1,798
Time deposits in the U.S., including negotiable certificates of deposit	154	129	128	79	64	52	43	41	42	32
Total cash on hand and in U.S. banks	3,100	2,843	2,842	2,777	3,135	1,690	1,587	1,792	1,663	1,830
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	199	164	124	171	194	106	129	88	133	110
Total cash, U.S. Government and other securities	3,299	3,007	2,966	2,948	3,330	1,796	1,716	1,880	1,797	1,940
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,007	8,846	9,257	9,352	9,217	3,896	3,634	3,877	4,017	4,211
Inventories	4,517	4,444	4,294	4,196	4,092	1,796	1,642	1,659	1,707	1,736
All other current assets	1,669	2,007	2,044	1,657	1,623	518	528	538	429	559
Total current assets	18,492	18,304	18,562	18,153	18,262	8,007	7,520	7,953	7,950	8,446
Property, plant, and equipment	40,323	38,899	38,815	39,199	41,776	19,822	19,335	20,560	21,141	23,158
Land and mineral rights	377	370	366	374	369	121	118	102	122	121
Less: Accumulated depreciation, depletion, and amortization	28,873	28,366	28,367	28,848	30,816	15,499	15,184	16,063	16,466	18,251
Net property, plant, and equipment	11,827	10,903	10,814	10,724	11,329	4,443	4,269	4,599	4,797	5,027
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	25,631	26,142	24,974	23,498	23,282	1,310	1,133	1,051	1,143	972
Total Assets	55,950	55,348	54,350	52,375	52,872	13,760	12,922	13,603	13,889	14,446
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,276	1,516	1,667	1,770	1,830	593	571	588	630	574
b. Other short-term loans, including commercial paper	66	74	68	40	66	51	47	50	18	48
Trade accounts and trade notes payable	4,264	4,175	4,711	4,666	4,262	1,874	1,797	1,906	1,878	1,820
Income taxes accrued, prior and current years, net of payments	152	140	114	123	193	76	73	51	54	62
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,015	954	907	861	1,222	524	492	550	528	740
b. Other long-term loans	339	363	322	244	252	198	209	172	160	130
All other current liabilities, including excise and sales taxes, and accrued expenses	3,853	3,779	3,860	3,854	3,747	818	727	757	733	783
Total current liabilities	10,965	11,003	11,650	11,558	11,572	4,134	3,916	4,073	4,001	4,157
Long-term debt, due in more than 1 year:										
a. Loans from banks	12,880	12,987	12,784	11,627	11,813	1,883	1,552	1,775	1,790	1,870
b. Other long-term loans	13,725	13,669	13,259	12,306	11,681	985	902	974	1,133	1,131
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,457	4,552	4,111	4,099	4,022	192	197	195	311	316
Total liabilities	42,027	42,211	41,803	39,590	39,089	7,194	6,567	7,017	7,235	7,474
Capital stock and other capital (less treasury stock)	7,444	7,360	7,874	8,063	8,247	676	700	922	935	1,066
Retained earnings	6,479	5,777	4,673	4,722	5,537	5,890	5,655	5,664	5,718	5,906
Stockholders' equity	13,924	13,137	12,547	12,785	13,783	6,566	6,355	6,586	6,654	6,972
Total Liabilities and Stockholders' Equity	55,950	55,348	54,350	52,375	52,872	13,760	12,922	13,603	13,889	14,446
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	7,526	7,301	6,912	6,595	6,689	3,873	3,604	3,880	3,949	4,290
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.90	5.43	5.46	5.63	6.30	13.05	13.28	13.82	12.94	13.43
Trade accounts and trade notes receivable	16.10	15.98	17.03	17.86	17.43	28.32	28.12	28.50	28.92	29.15
Inventories	8.07	8.03	7.90	8.01	7.74	13.05	12.70	12.20	12.29	12.01
Total current assets	33.05	33.07	34.15	34.66	34.54	58.19	58.19	58.47	57.24	58.47
Net property, plant, and equipment	21.14	19.70	19.90	20.48	21.43	32.29	33.04	33.81	34.54	34.80
Short-term debt, including current portion of long-term debt	4.82	5.25	5.45	5.57	6.37	9.93	10.20	10.00	9.62	10.33
Total current liabilities	19.60	19.88	21.43	22.07	21.89	30.04	30.31	29.94	28.81	28.77
Long-term debt	47.55	48.16	47.92	45.69	44.44	20.85	18.99	20.21	21.05	20.77
Total liabilities	75.11	76.26	76.91	75.59	73.93	52.28	50.82	51.59	52.09	51.74
Stockholders' equity	24.89	23.74	23.09	24.41	26.07	47.72	49.18	48.41	47.91	48.26

Table 9.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	199,338	238,636	220,396	178,761	145,992	932	1,405	1,363	1,394	1,069
Depreciation, depletion, and amortization of property, plant, and equipment	8,152	8,267	8,476	8,741	8,753	32	33	28	33	33
All other operating costs and expenses	185,723	222,310	204,336	174,096	140,918	909	1,261	1,235	1,493	1,055
Income (loss) from operations	5,464	8,060	7,583	(4,075)	(3,679)	(9)	112	100	(132)	(19)
Interest expense	1,866	1,944	1,942	1,987	1,969	9	11	10	11	11
All other nonoperating income (expense)	10,083	(5,472)	5,993	1,141	3,081	4	0	3	8	8
Income (loss) before income taxes	13,681	644	11,634	(4,921)	(2,566)	(14)	101	92	(135)	(21)
Provision for current and deferred domestic income taxes	1,718	(1,812)	1,154	(3,963)	(2,250)	10	12	6	8	16
Income (loss) after income taxes	11,963	2,455	10,480	(958)	(316)	(24)	89	86	(143)	(37)
Cash dividends charged to retained earnings this quarter	6,365	6,669	6,700	6,560	6,569	53	73	41	73	47
Net income retained in business	5,598	(4,213)	3,781	(7,518)	(6,885)	(76)	16	45	(216)	(84)
Retained earnings at beginning of quarter	719,772	725,748	721,304	723,529	720,476	1,033	1,093	722	1,063	1,203
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13)	(120)	(1)	(32)	(10)	21	2	33	16	19
Retained earnings at end of quarter	725,357	721,415	725,084	715,978	713,581	978	1,111	800	863	1,137
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.09	3.46	3.85	4.89	6.00	3.43	2.33	2.08	2.38	3.05
All other operating costs and expenses	93.17	93.16	92.71	97.39	96.52	97.52	89.73	90.62	107.07	98.71
Income (loss) from operations	2.74	3.38	3.44	(2.28)	(2.52)	(0.95)	7.95	7.31	(9.45)	(1.75)
Interest expense	0.94	0.81	0.88	1.11	1.35	0.99	0.80	0.72	0.78	0.99
All other nonoperating income (expense)	5.06	(2.29)	2.72	0.64	2.11	0.42	0.03	0.18	0.58	0.73
Income (loss) before income taxes	6.86	0.27	5.28	(2.75)	(1.76)	(1.52)	7.18	6.78	(9.65)	(2.01)
Provision for current and deferred domestic income taxes	0.86	(0.76)	0.52	(2.22)	(1.54)	1.03	0.85	0.48	0.61	1.49
Income (loss) after income taxes	6.00	1.03	4.76	(0.54)	(0.22)	(2.55)	6.33	6.30	(10.26)	(3.50)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.01	0.47	8.62	(3.70)	(1.94)	(5.29)	34.96	42.18	(51.48)	(7.31)
After income taxes	8.75	1.81	7.77	(0.72)	(0.24)	(8.86)	30.84	39.22	(54.73)	(12.72)
Annual rate of profit on total assets:										
Before income taxes	5.14	0.24	4.39	(1.87)	(0.98)	(2.20)	14.73	14.91	(19.73)	(3.34)
After income taxes	4.50	0.92	3.95	(0.36)	(0.12)	(3.69)	13.00	13.86	(20.98)	(5.81)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.11	1.11	1.08	0.98	0.95	1.97	1.92	1.95	1.72	1.80
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.18	0.19	0.16	0.14	0.34	0.41	0.47	0.51	0.38
Total stockholders' equity to total debt	2.57	2.60	2.63	2.43	2.37	1.32	1.46	1.21	1.61	2.06

**Table 9.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
All Total Asset Sizes, and Total Assets Under \$25 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products All Total Asset Sizes					Petroleum and Coal Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	16,520	16,060	16,290	14,003	11,826	253	218	292	400	332
Time deposits in the U.S., including negotiable certificates of deposit	2,066	2,062	2,930	2,469	2,157	3	1	3	1	2
Total cash on hand and in U.S. banks	18,586	18,121	19,221	16,472	13,983	256	219	294	401	334
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,680	8,336	7,561	6,388	5,358	38	162	121	121	21
Total cash, U.S. Government and other securities	27,265	26,457	26,782	22,860	19,341	294	382	415	522	355
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	58,706	68,432	59,754	53,983	50,161	648	775	726	561	579
Inventories	45,475	46,984	45,642	40,918	41,200	589	533	423	495	520
All other current assets	23,938	22,438	22,825	21,604	20,585	157	118	162	200	216
Total current assets	155,385	164,311	155,003	139,366	131,287	1,687	1,807	1,726	1,778	1,670
Property, plant, and equipment	604,344	612,334	619,795	624,794	625,657	2,063	2,110	1,948	2,316	2,217
Land and mineral rights	70,839	71,107	72,056	72,219	71,339	32	42	44	49	39
Less: Accumulated depreciation, depletion, and amortization	289,056	294,871	304,130	303,651	307,119	1,327	1,367	1,367	1,553	1,515
Net property, plant, and equipment	386,127	388,569	387,720	393,362	389,877	767	785	625	812	740
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	522,601	517,978	517,949	521,284	529,609	123	147	128	139	161
Total Assets	1,064,113	1,070,858	1,060,672	1,054,011	1,050,773	2,578	2,739	2,479	2,729	2,572
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	622	702	612	519	451	144	152	107	97	98
b. Other short-term loans, including commercial paper	23,201	22,669	27,803	31,101	27,869	4	6	5	5	1
Trade accounts and trade notes payable	58,518	66,394	57,797	53,178	51,749	383	395	412	517	436
Income taxes accrued, prior and current years, net of payments	4,508	2,125	2,441	1,310	1,551	14	16	6	5	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	675	689	483	683	547	54	68	62	85	79
b. Other long-term loans	9,155	7,122	6,983	9,488	12,585	40	25	25	20	12
All other current liabilities, including excise and sales taxes, and accrued expenses	43,765	48,840	47,280	45,612	43,666	216	279	269	302	288
Total current liabilities	140,443	148,541	143,398	141,892	138,418	855	941	886	1,031	929
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,420	7,064	7,428	8,848	8,499	330	359	296	311	284
b. Other long-term loans	171,509	170,396	162,053	168,274	173,950	243	183	228	133	95
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	197,835	202,446	208,039	203,556	200,180	77	102	192	208	89
Total liabilities	517,207	528,448	520,918	522,570	521,047	1,505	1,585	1,603	1,683	1,397
Capital stock and other capital (less treasury stock)	(178,451)	(179,005)	(185,330)	(184,537)	(183,855)	95	43	76	182	37
Retained earnings	725,357	721,415	725,084	715,978	713,581	978	1,111	800	863	1,137
Stockholders' equity	546,906	542,410	539,754	531,441	529,726	1,073	1,154	876	1,046	1,175
Total Liabilities and Stockholders' Equity	1,064,113	1,070,858	1,060,672	1,054,011	1,050,773	2,578	2,739	2,479	2,729	2,572
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,942	15,769	11,605	(2,526)	(7,132)	832	866	840	747	741
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.56	2.47	2.52	2.17	1.84	11.39	13.93	16.76	19.14	13.81
Trade accounts and trade notes receivable	5.52	6.39	5.63	5.12	4.77	25.13	28.31	29.29	20.57	22.53
Inventories	4.27	4.39	4.30	3.88	3.92	22.85	19.44	17.08	18.13	20.21
Total current assets	14.60	15.34	14.61	13.22	12.49	65.46	65.97	69.64	65.16	64.94
Net property, plant, and equipment	36.29	36.29	36.55	37.32	37.10	29.76	28.65	25.20	29.74	28.79
Short-term debt, including current portion of long-term debt	3.16	2.91	3.38	3.97	3.94	9.40	9.17	8.01	7.57	7.44
Total current liabilities	13.20	13.87	13.52	13.46	13.17	33.17	34.37	35.76	37.78	36.11
Long-term debt	16.81	16.57	15.98	16.80	17.36	22.23	19.75	21.16	16.29	14.74
Total liabilities	48.60	49.35	49.11	49.58	49.59	58.37	57.86	64.66	61.67	54.33
Stockholders' equity	51.40	50.65	50.89	50.42	50.41	41.63	42.14	35.34	38.33	45.67

Table 10.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	212,008	226,123	212,921	210,176	210,109	7,130	8,209	7,842	7,325	7,561
Depreciation, depletion, and amortization of property, plant, and equipment	6,422	6,561	6,518	6,810	6,723	132	140	137	143	131
All other operating costs and expenses	177,017	189,667	177,130	181,870	172,315	6,574	7,646	7,214	7,358	6,962
Income (loss) from operations	28,569	29,895	29,273	21,496	31,070	424	424	492	(177)	468
Interest expense	7,487	7,654	7,744	8,080	8,204	57	78	69	83	62
All other nonoperating income (expense)	19,573	13,922	17,470	9,118	15,817	28	(3)	(7)	(14)	24
Income (loss) before income taxes	40,654	36,163	38,999	22,535	38,683	395	343	416	(274)	430
Provision for current and deferred domestic income taxes	7,986	8,207	4,296	1,721	6,753	65	77	49	41	59
Income (loss) after income taxes	32,669	27,957	34,703	20,814	31,931	330	265	367	(315)	371
Cash dividends charged to retained earnings this quarter	16,216	18,723	14,049	17,794	15,434	221	415	215	286	221
Net income retained in business	16,452	9,234	20,653	3,020	16,497	110	(150)	152	(601)	150
Retained earnings at beginning of quarter	586,608	598,120	591,467	605,331	609,160	2,679	3,891	4,287	2,982	4,183
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,458)	(4,465)	(6,300)	(6,536)	(11,957)	(23)	(150)	14	70	(72)
Retained earnings at end of quarter	598,603	602,888	605,821	601,815	613,700	2,765	3,591	4,452	2,450	4,261
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.03	2.90	3.06	3.24	3.20	1.85	1.70	1.74	1.95	1.74
All other operating costs and expenses	83.50	83.88	83.19	86.53	82.01	92.21	93.13	91.99	100.46	92.07
Income (loss) from operations	13.48	13.22	13.75	10.23	14.79	5.94	5.17	6.27	(2.41)	6.19
Interest expense	3.53	3.38	3.64	3.84	3.90	0.79	0.95	0.88	1.14	0.82
All other nonoperating income (expense)	9.23	6.16	8.20	4.34	7.53	0.39	(0.04)	(0.09)	(0.19)	0.32
Income (loss) before income taxes	19.18	15.99	18.32	10.72	18.41	5.54	4.17	5.30	(3.74)	5.69
Provision for current and deferred domestic income taxes	3.77	3.63	2.02	0.82	3.21	0.91	0.94	0.62	0.56	0.78
Income (loss) after income taxes	15.41	12.36	16.30	9.90	15.20	4.63	3.23	4.67	(4.30)	4.91
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.10	17.50	18.92	11.19	19.33	22.04	18.11	20.69	(13.99)	19.24
After income taxes	16.15	13.53	16.84	10.33	15.96	18.43	14.02	18.25	(16.09)	16.61
Annual rate of profit on total assets:										
Before income taxes	7.93	6.87	7.36	4.27	7.31	10.46	8.51	10.41	(6.82)	10.27
After income taxes	6.37	5.31	6.55	3.94	6.03	8.74	6.59	9.19	(7.84)	8.87
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.09	1.08	1.12	1.07	1.11	2.10	2.12	2.24	2.00	2.22
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.22	0.23	0.22	0.20	0.47	0.50	0.56	0.49	0.50
Total stockholders' equity to total debt	1.14	1.13	1.10	1.08	1.06	1.71	1.66	1.95	1.93	2.36

Table 10.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals All Total Asset Sizes					Chemicals Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	61,793	59,151	67,041	64,876	52,854	1,764	1,830	2,303	2,106	2,099
Time deposits in the U.S., including negotiable certificates of deposit	6,999	5,952	7,331	9,427	5,844	123	45	41	34	44
Total cash on hand and in U.S. banks	68,792	65,104	74,372	74,303	58,698	1,886	1,876	2,344	2,140	2,144
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	16,773	23,401	17,372	14,534	18,019	382	642	300	368	306
Total cash, U.S. Government and other securities	85,565	88,504	91,744	88,837	76,717	2,268	2,517	2,644	2,509	2,449
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	117,768	121,361	119,241	115,078	122,342	3,525	3,781	3,729	3,407	3,881
Inventories	115,954	113,880	111,520	112,807	117,682	3,569	3,642	3,478	3,592	3,795
All other current assets	116,066	112,487	115,891	115,408	109,266	772	675	651	806	797
Total current assets	435,352	436,233	438,397	432,131	426,007	10,134	10,614	10,502	10,313	10,922
Property, plant, and equipment	507,891	514,320	514,480	520,092	529,017	8,882	9,838	9,643	10,058	10,787
Land and mineral rights	18,012	17,736	17,669	17,687	17,734	235	247	238	243	186
Less: Accumulated depreciation, depletion, and amortization	282,603	285,448	284,660	283,443	287,701	5,634	6,189	6,109	6,389	6,827
Net property, plant, and equipment	243,300	246,609	247,489	254,336	259,050	3,483	3,896	3,772	3,912	4,146
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,371,180	1,423,707	1,433,120	1,424,811	1,432,830	1,494	1,597	1,691	1,848	1,676
Total Assets	2,049,832	2,106,549	2,119,006	2,111,278	2,117,886	15,111	16,107	15,965	16,072	16,744
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	7,300	11,361	6,026	6,467	6,004	851	776	728	721	830
b. Other short-term loans, including commercial paper	54,661	52,324	53,771	49,924	51,543	84	118	93	182	60
Trade accounts and trade notes payable	92,407	94,384	91,561	96,009	91,807	2,173	2,170	1,911	1,866	2,082
Income taxes accrued, prior and current years, net of payments	13,970	14,160	13,951	9,726	5,159	31	54	83	113	57
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,717	4,512	3,439	5,435	4,916	308	373	383	440	355
b. Other long-term loans	50,639	45,664	37,109	41,671	38,302	281	245	182	238	142
All other current liabilities, including excise and sales taxes, and accrued expenses	174,789	182,075	185,616	194,566	185,654	1,106	1,275	1,307	1,600	1,399
Total current liabilities	398,482	404,480	391,473	403,799	383,385	4,834	5,010	4,687	5,160	4,925
Long-term debt, due in more than 1 year:										
a. Loans from banks	83,010	84,813	81,333	78,885	80,339	1,274	1,359	1,259	1,260	1,427
b. Other long-term loans	508,863	532,780	565,491	560,821	576,709	1,405	1,677	1,467	1,222	972
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	250,373	257,868	256,298	262,181	276,960	428	494	517	599	476
Total liabilities	1,240,727	1,279,941	1,294,595	1,305,686	1,317,394	7,941	8,541	7,929	8,241	7,800
Capital stock and other capital (less treasury stock)	210,502	223,720	218,590	203,777	186,793	4,405	3,975	3,583	5,382	4,682
Retained earnings	598,603	602,888	605,821	601,815	613,700	2,765	3,591	4,452	2,450	4,261
Stockholders' equity	809,105	826,608	824,411	805,591	800,493	7,170	7,566	8,036	7,832	8,943
Total Liabilities and Stockholders' Equity	2,049,832	2,106,549	2,119,006	2,111,278	2,117,886	15,111	16,107	15,965	16,072	16,744
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	36,871	31,753	46,924	28,332	42,622	5,300	5,604	5,815	5,153	5,997
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.17	4.20	4.33	4.21	3.62	15.01	15.63	16.56	15.61	14.63
Trade accounts and trade notes receivable	5.75	5.76	5.63	5.45	5.78	23.32	23.47	23.36	21.20	23.18
Inventories	5.66	5.41	5.26	5.34	5.56	23.62	22.61	21.78	22.35	22.66
Total current assets	21.24	20.71	20.69	20.47	20.11	67.06	65.90	65.78	64.17	65.23
Net property, plant, and equipment	11.87	11.71	11.68	12.05	12.23	23.05	24.19	23.62	24.34	24.76
Short-term debt, including current portion of long-term debt	5.72	5.41	4.74	4.90	4.76	10.08	9.38	8.68	9.84	8.28
Total current liabilities	19.44	19.20	18.47	19.13	18.10	31.99	31.11	29.36	32.10	29.42
Long-term debt	28.87	29.32	30.52	30.30	31.02	17.73	18.85	17.07	15.44	14.33
Total liabilities	60.53	60.76	61.09	61.84	62.20	52.55	53.03	49.67	51.27	46.59
Stockholders' equity	39.47	39.24	38.91	38.16	37.80	47.45	46.97	50.33	48.73	53.41

Table 11.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,242	62,448	57,286	54,018	54,828	1,527	1,947	1,850	1,739	1,802
Depreciation, depletion, and amortization of property, plant, and equipment	2,370	2,334	2,451	2,502	2,483	33	37	37	37	34
All other operating costs and expenses	53,139	54,129	49,362	47,439	46,001	1,377	1,750	1,678	1,694	1,600
Income (loss) from operations	5,732	5,985	5,473	4,077	6,344	117	159	135	8	169
Interest expense	1,713	1,688	1,701	1,755	1,735	15	18	19	17	10
All other nonoperating income (expense)	3,048	3,174	1,417	(2,754)	752	1	(4)	1	(13)	(6)
Income (loss) before income taxes	7,068	7,471	5,189	(432)	5,361	103	137	116	(21)	153
Provision for current and deferred domestic income taxes	1,779	1,570	1,400	(581)	1,293	9	15	11	13	21
Income (loss) after income taxes	5,289	5,902	3,789	149	4,068	94	121	105	(34)	132
Cash dividends charged to retained earnings this quarter	2,124	2,720	1,932	2,279	2,223	44	93	58	53	69
Net income retained in business	3,165	3,181	1,856	(2,130)	1,844	50	28	47	(88)	63
Retained earnings at beginning of quarter	76,226	78,970	81,866	81,442	79,831	(79)	471	418	330	249
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(553)	(309)	(2,629)	(886)	25	(12)	(60)	(26)	3	(15)
Retained earnings at end of quarter	78,838	81,843	81,094	78,425	81,701	(41)	439	438	245	296
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.87	3.74	4.28	4.63	4.53	2.17	1.89	2.00	2.10	1.86
All other operating costs and expenses	86.77	86.68	86.17	87.82	83.90	90.19	89.92	90.70	97.42	88.78
Income (loss) from operations	9.36	9.58	9.55	7.55	11.57	7.64	8.19	7.30	0.48	9.36
Interest expense	2.80	2.70	2.97	3.25	3.17	0.98	0.94	1.03	0.98	0.57
All other nonoperating income (expense)	4.98	5.08	2.47	(5.10)	1.37	0.08	(0.23)	0.03	(0.73)	(0.31)
Income (loss) before income taxes	11.54	11.96	9.06	(0.80)	9.78	6.75	7.02	6.29	(1.23)	8.49
Provision for current and deferred domestic income taxes	2.90	2.51	2.44	(1.08)	2.36	0.57	0.80	0.62	0.75	1.16
Income (loss) after income taxes	8.64	9.45	6.61	0.28	7.42	6.17	6.22	5.68	(1.98)	7.32
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.87	24.90	17.77	(1.51)	18.48	29.68	30.41	24.79	(3.98)	28.02
After income taxes	18.61	19.67	12.98	0.52	14.03	27.16	26.96	22.36	(6.42)	24.19
Annual rate of profit on total assets:										
Before income taxes	7.38	7.69	5.38	(0.45)	5.52	11.95	14.34	11.66	(2.03)	15.13
After income taxes	5.52	6.07	3.93	0.16	4.19	10.94	12.72	10.51	(3.27)	13.06
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.26	1.33	1.25	1.27	1.37	1.88	2.19	2.06	2.06	2.31
Total cash, U.S. Government and other securities, to total current liabilities	0.19	0.23	0.21	0.21	0.22	0.39	0.48	0.49	0.50	0.50
Total stockholders' equity to total debt	0.77	0.80	0.78	0.76	0.76	1.12	1.45	1.42	1.65	2.09

¹ Included in Chemicals.

Table 11.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics All Total Asset Sizes ¹					Basic Chemicals, Resins, and Synthetics Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	13,382	15,135	14,102	14,004	14,399	376	412	489	516	496
Time deposits in the U.S., including negotiable certificates of deposit	1,533	2,219	2,495	1,740	1,235	3	5	7	12	5
Total cash on hand and in U.S. banks	14,915	17,355	16,598	15,744	15,634	379	417	496	528	501
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,184	1,476	1,308	1,694	1,745	34	74	43	38	34
Total cash, U.S. Government and other securities	16,098	18,830	17,905	17,438	17,379	413	491	539	566	534
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	32,635	31,725	30,598	28,951	31,338	821	904	922	931	1,018
Inventories	33,441	32,186	31,461	31,382	31,179	649	703	702	723	792
All other current assets	26,154	27,050	27,602	27,999	27,710	126	133	128	113	130
Total current assets	108,328	109,792	107,566	105,769	107,606	2,008	2,231	2,291	2,334	2,475
Property, plant, and equipment	234,355	236,524	238,546	240,233	243,206	2,482	2,762	2,763	2,899	2,923
Land and mineral rights	8,458	8,537	8,448	8,580	8,510	113	123	130	129	68
Less: Accumulated depreciation, depletion, and amortization	134,858	135,758	136,523	134,981	136,715	1,577	1,718	1,703	1,809	1,820
Net property, plant, and equipment	107,956	109,304	110,471	113,832	115,002	1,019	1,167	1,190	1,218	1,171
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	166,822	169,672	167,619	164,863	165,544	421	411	515	659	397
Total Assets	383,105	388,768	385,656	384,465	388,152	3,448	3,809	3,995	4,211	4,043
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,907	2,430	2,392	2,892	2,843	191	131	131	141	167
b. Other short-term loans, including commercial paper	21,744	20,662	22,538	22,973	23,836	43	40	57	121	46
Trade accounts and trade notes payable	24,527	23,265	23,459	23,125	21,414	483	458	477	457	484
Income taxes accrued, prior and current years, net of payments	7,610	8,172	8,579	6,746	1,064	8	19	16	78	14
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,145	1,462	1,490	1,825	1,879	57	125	134	107	96
b. Other long-term loans	5,864	4,417	5,294	3,599	3,828	86	68	70	84	52
All other current liabilities, including excise and sales taxes, and accrued expenses	22,393	21,908	21,994	22,099	23,744	200	177	225	147	215
Total current liabilities	86,190	82,318	85,745	83,260	78,608	1,067	1,017	1,110	1,133	1,074
Long-term debt, due in more than 1 year:										
a. Loans from banks	25,945	25,485	27,029	26,873	26,646	210	226	242	207	238
b. Other long-term loans	90,662	95,156	90,909	91,628	93,828	655	648	694	638	447
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,610	65,772	65,181	68,585	73,066	128	121	70	87	101
Total liabilities	269,408	268,730	268,864	270,347	272,147	2,060	2,012	2,116	2,066	1,861
Capital stock and other capital (less treasury stock)	34,860	38,195	35,698	35,693	34,304	1,430	1,357	1,441	1,900	1,886
Retained earnings	78,838	81,843	81,094	78,425	81,701	(41)	439	438	245	296
Stockholders' equity	113,697	120,038	116,792	114,118	116,005	1,388	1,796	1,879	2,146	2,182
Total Liabilities and Stockholders' Equity	383,105	388,768	385,656	384,465	388,152	3,448	3,809	3,995	4,211	4,043
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,137	27,474	21,820	22,509	28,998	941	1,214	1,180	1,201	1,401
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.20	4.84	4.64	4.54	4.48	11.97	12.88	13.49	13.44	13.21
Trade accounts and trade notes receivable	8.52	8.16	7.93	7.53	8.07	23.80	23.73	23.08	22.12	25.19
Inventories	8.73	8.28	8.16	8.16	8.03	18.83	18.47	17.57	17.17	19.60
Total current assets	28.28	28.24	27.89	27.51	27.72	58.25	58.57	57.33	55.41	61.22
Net property, plant, and equipment	28.18	28.12	28.64	29.61	29.63	29.55	30.63	29.78	28.93	28.97
Short-term debt, including current portion of long-term debt	8.26	7.45	8.22	8.14	8.34	10.92	9.55	9.81	10.74	8.91
Total current liabilities	22.50	21.17	22.23	21.66	20.25	30.96	26.71	27.79	26.91	26.56
Long-term debt	30.44	31.03	30.58	30.82	31.04	25.06	22.94	23.43	20.09	16.95
Total liabilities	70.32	69.12	69.72	70.32	70.11	59.73	52.83	52.97	49.05	46.02
Stockholders' equity	29.68	30.88	30.28	29.68	29.89	40.27	47.17	47.03	50.95	53.98

¹ Included in Chemicals.

Table 12.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	94,975	100,799	101,146	102,725	99,204	841	864	804	794	924
Depreciation, depletion, and amortization of property, plant, and equipment	2,218	2,345	2,220	2,426	2,328	20	23	26	30	25
All other operating costs and expenses	78,637	84,143	81,857	88,784	80,080	849	943	894	984	976
Income (loss) from operations	14,120	14,311	17,069	11,514	16,796	(27)	(101)	(115)	(220)	(78)
Interest expense	4,440	4,445	4,504	4,792	4,905	11	17	16	25	14
All other nonoperating income (expense)	14,086	9,231	12,484	7,548	12,080	4	1	2	(16)	33
Income (loss) before income taxes	23,766	19,097	25,050	14,271	23,971	(34)	(118)	(129)	(260)	(59)
Provision for current and deferred domestic income taxes	3,879	4,024	(62)	(15)	3,307	5	8	4	8	9
Income (loss) after income taxes	19,886	15,073	25,112	14,286	20,663	(38)	(127)	(133)	(269)	(68)
Cash dividends charged to retained earnings this quarter	7,392	11,357	8,585	11,455	8,878	37	60	56	69	42
Net income retained in business	12,494	3,717	16,527	2,831	11,785	(75)	(186)	(189)	(338)	(110)
Retained earnings at beginning of quarter	302,117	311,097	300,031	312,499	314,606	(599)	(157)	9	(1,671)	(347)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,379)	(3,093)	(3,479)	(5,710)	(11,886)	2	(24)	20	25	(11)
Retained earnings at end of quarter	311,233	311,721	313,079	309,620	314,504	(672)	(367)	(160)	(1,984)	(468)
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.34	2.33	2.20	2.36	2.35	2.34	2.67	3.17	3.80	2.76
All other operating costs and expenses	82.80	83.48	80.93	86.43	80.72	100.86	109.07	111.12	123.92	105.67
Income (loss) from operations	14.87	14.20	16.88	11.21	16.93	(3.20)	(11.74)	(14.29)	(27.71)	(8.43)
Interest expense	4.67	4.41	4.45	4.66	4.94	1.28	2.02	1.97	3.12	1.53
All other nonoperating income (expense)	14.83	9.16	12.34	7.35	12.18	0.50	0.09	0.25	(1.96)	3.56
Income (loss) before income taxes	25.02	18.95	24.77	13.89	24.16	(3.98)	(13.66)	(16.02)	(32.78)	(6.40)
Provision for current and deferred domestic income taxes	4.08	3.99	(0.06)	(0.01)	3.33	0.54	0.98	0.47	1.07	1.01
Income (loss) after income taxes	20.94	14.95	24.83	13.91	20.83	(4.52)	(14.64)	(16.48)	(33.85)	(7.41)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.80	14.88	19.42	11.37	19.44	(10.46)	(43.01)	(37.26)	(104.50)	(15.29)
After income taxes	15.73	11.74	19.47	11.39	16.76	(11.86)	(46.09)	(38.34)	(107.90)	(17.71)
Annual rate of profit on total assets:										
Before income taxes	7.70	5.97	7.70	4.41	7.43	(5.28)	(18.10)	(19.18)	(36.50)	(8.50)
After income taxes	6.45	4.72	7.72	4.42	6.41	(5.99)	(19.40)	(19.74)	(37.69)	(9.84)
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.02	0.97	1.04	0.97	0.98	2.03	1.94	2.28	1.46	1.97
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.24	0.28	0.24	0.20	0.83	0.89	0.89	0.57	0.71
Total stockholders' equity to total debt	1.18	1.15	1.11	1.10	1.05	2.21	1.38	2.46	1.80	3.34

¹ Included in Chemicals.

Table 12.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines All Total Asset Sizes ¹					Pharmaceuticals and Medicines Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	40,429	36,726	46,217	42,684	31,195	422	374	524	504	478
Time deposits in the U.S., including negotiable certificates of deposit	3,598	2,080	3,734	5,160	2,864	14	15	11	4	7
Total cash on hand and in U.S. banks	44,027	38,805	49,951	47,844	34,060	436	388	534	507	485
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	12,281	19,648	13,630	10,217	11,490	233	380	139	206	131
Total cash, U.S. Government and other securities	56,308	58,453	63,581	58,060	45,549	669	769	673	713	615
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,477	59,494	61,868	61,475	64,011	386	345	408	356	393
Inventories	53,110	53,746	52,283	52,014	55,622	404	431	459	418	433
All other current assets	68,767	61,072	62,104	63,053	56,731	176	130	178	330	273
Total current assets	235,662	232,764	239,835	234,602	221,913	1,635	1,675	1,717	1,818	1,715
Property, plant, and equipment	158,400	159,541	155,482	157,228	158,756	1,139	1,173	1,243	1,396	1,518
Land and mineral rights	4,359	3,991	3,961	3,978	4,067	25	39	28	31	33
Less: Accumulated depreciation, depletion, and amortization	86,494	87,052	84,583	84,096	84,810	672	712	732	816	869
Net property, plant, and equipment	76,264	76,480	74,860	77,110	78,013	492	500	540	611	683
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	922,229	969,437	986,314	982,304	990,396	414	434	430	423	383
Total Assets	1,234,156	1,278,681	1,301,010	1,294,017	1,290,322	2,540	2,609	2,687	2,852	2,781
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,818	6,184	2,067	1,923	1,615	88	96	73	82	109
b. Other short-term loans, including commercial paper	25,322	23,337	24,024	16,768	17,704	8	7	7	32	3
Trade accounts and trade notes payable	39,446	40,123	39,908	44,112	40,848	407	331	297	285	310
Income taxes accrued, prior and current years, net of payments	6,236	6,360	5,478	3,202	4,416	10	8	10	8	12
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,116	1,272	722	1,086	705	62	50	45	61	64
b. Other long-term loans	34,817	32,568	24,572	32,185	30,265	34	45	19	17	20
All other current liabilities, including excise and sales taxes, and accrued expenses	121,286	129,546	133,833	142,014	131,581	198	327	305	757	355
Total current liabilities	231,041	239,390	230,603	241,291	227,134	806	865	755	1,242	872
Long-term debt, due in more than 1 year:										
a. Loans from banks	23,274	26,895	21,750	21,275	20,024	138	137	140	147	196
b. Other long-term loans	339,868	357,196	390,557	384,927	397,535	251	459	279	214	71
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	134,369	141,728	142,109	144,678	152,426	63	50	130	253	96
Total liabilities	728,552	765,209	785,020	792,172	797,119	1,258	1,511	1,304	1,856	1,235
Capital stock and other capital (less treasury stock)	194,371	201,751	202,911	192,225	178,699	1,954	1,466	1,543	2,980	2,013
Retained earnings	311,233	311,721	313,079	309,620	314,504	(672)	(367)	(160)	(1,984)	(468)
Stockholders' equity	505,604	513,472	515,990	501,845	493,203	1,282	1,098	1,383	996	1,545
Total Liabilities and Stockholders' Equity	1,234,156	1,278,681	1,301,010	1,294,017	1,290,322	2,540	2,609	2,687	2,852	2,781
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	4,621	(6,626)	9,232	(6,689)	(5,221)	829	810	963	575	843
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.56	4.57	4.89	4.49	3.53	26.35	29.47	25.05	25.00	22.13
Trade accounts and trade notes receivable	4.66	4.65	4.76	4.75	4.96	15.18	13.23	15.17	12.50	14.15
Inventories	4.30	4.20	4.02	4.02	4.31	15.90	16.50	17.07	14.67	15.57
Total current assets	19.09	18.20	18.43	18.13	17.20	64.36	64.18	63.91	63.73	61.67
Net property, plant, and equipment	6.18	5.98	5.75	5.96	6.05	19.36	19.17	20.09	21.43	24.55
Short-term debt, including current portion of long-term debt	5.19	4.96	3.95	4.02	3.90	7.55	7.62	5.34	6.74	7.03
Total current liabilities	18.72	18.72	17.72	18.65	17.60	31.74	33.15	28.09	43.56	31.37
Long-term debt	29.42	30.04	31.69	31.39	32.36	15.32	22.83	15.59	12.66	9.60
Total liabilities	59.03	59.84	60.34	61.22	61.78	49.54	57.90	48.52	65.07	44.42
Stockholders' equity	40.97	40.16	39.66	38.78	38.22	50.46	42.10	51.48	34.93	55.58

¹ Included in Chemicals.

Table 13.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	55,791	62,876	54,489	53,433	56,077	4,762	5,398	5,188	4,792	4,835
Depreciation, depletion, and amortization of property, plant, and equipment	1,834	1,882	1,846	1,882	1,912	79	80	74	76	72
All other operating costs and expenses	45,240	51,395	45,912	45,647	46,235	4,349	4,952	4,642	4,680	4,386
Income (loss) from operations	8,717	9,600	6,731	5,905	7,931	334	366	472	35	377
Interest expense	1,335	1,521	1,540	1,533	1,564	31	42	34	42	37
All other nonoperating income (expense)	2,439	1,517	3,568	4,324	2,985	23	0	(9)	14	(3)
Income (loss) before income taxes	9,820	9,595	8,760	8,696	9,352	326	324	428	8	336
Provision for current and deferred domestic income taxes	2,327	2,613	2,958	2,317	2,153	52	53	34	20	28
Income (loss) after income taxes	7,493	6,982	5,802	6,379	7,200	274	271	394	(12)	308
Cash dividends charged to retained earnings this quarter	6,700	4,646	3,532	4,059	4,332	140	262	100	164	111
Net income retained in business	793	2,336	2,270	2,319	2,867	134	9	294	(176)	197
Retained earnings at beginning of quarter	208,265	208,052	209,570	211,390	214,723	3,357	3,577	3,860	4,323	4,281
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(526)	(1,064)	(191)	60	(95)	(13)	(66)	20	42	(46)
Retained earnings at end of quarter	208,532	209,325	211,648	213,769	217,495	3,478	3,519	4,174	4,189	4,433
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.29	2.99	3.39	3.52	3.41	1.66	1.48	1.43	1.59	1.50
All other operating costs and expenses	81.09	81.74	84.26	85.43	82.45	91.33	91.74	89.48	97.67	90.71
Income (loss) from operations	15.62	15.27	12.35	11.05	14.14	7.01	6.78	9.09	0.73	7.80
Interest expense	2.39	2.42	2.83	2.87	2.79	0.65	0.78	0.66	0.87	0.77
All other nonoperating income (expense)	4.37	2.41	6.55	8.09	5.32	0.48	0.01	(0.18)	0.30	(0.07)
Income (loss) before income taxes	17.60	15.26	16.08	16.27	16.68	6.84	6.00	8.25	0.16	6.95
Provision for current and deferred domestic income taxes	4.17	4.16	5.43	4.34	3.84	1.08	0.99	0.65	0.41	0.59
Income (loss) after income taxes	13.43	11.10	10.65	11.94	12.84	5.76	5.01	7.60	(0.25)	6.37
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.70	19.88	18.28	18.34	19.56	28.94	27.76	35.86	0.66	25.79
After income taxes	15.79	14.46	12.11	13.46	15.06	24.36	23.18	33.03	(1.01)	23.60
Annual rate of profit on total assets:										
Before income taxes	9.08	8.74	8.10	8.04	8.51	14.28	13.38	18.44	0.34	13.56
After income taxes	6.93	6.36	5.37	5.90	6.55	12.02	11.18	16.99	(0.53)	12.41
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.12	1.13	1.21	1.16	1.24	2.19	2.14	2.30	2.21	2.26
Total cash, U.S. Government and other securities, to total current liabilities	0.16	0.14	0.14	0.17	0.18	0.40	0.40	0.51	0.44	0.44
Total stockholders' equity to total debt	1.42	1.44	1.43	1.40	1.40	1.89	1.86	2.15	2.12	2.29

¹ Included in Chemicals.

Table 13.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3253, 3255, 3256, and 3259,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals All Total Asset Sizes ¹					All Other Chemicals Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,982	7,291	6,722	8,189	7,260	966	1,044	1,291	1,086	1,125
Time deposits in the U.S., including negotiable certificates of deposit	1,868	1,653	1,103	2,527	1,744	105	26	24	18	33
Total cash on hand and in U.S. banks	9,850	8,944	7,824	10,715	9,004	1,071	1,071	1,314	1,105	1,158
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,308	2,277	2,434	2,624	4,785	115	187	118	125	141
Total cash, U.S. Government and other securities	13,158	11,221	10,258	13,339	13,788	1,186	1,258	1,432	1,230	1,299
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	27,656	30,142	26,775	24,652	26,993	2,318	2,532	2,399	2,119	2,469
Inventories	29,403	27,949	27,777	29,412	30,881	2,516	2,508	2,317	2,450	2,569
All other current assets	21,145	24,366	26,186	24,356	24,824	470	412	346	363	394
Total current assets	91,363	93,677	90,996	91,759	96,487	6,491	6,709	6,494	6,162	6,732
Property, plant, and equipment	115,136	118,255	120,452	122,631	127,055	5,261	5,902	5,636	5,763	6,346
Land and mineral rights	5,195	5,208	5,261	5,129	5,157	97	85	80	83	84
Less: Accumulated depreciation, depletion, and amortization	61,251	62,638	63,554	64,366	66,176	3,386	3,759	3,674	3,764	4,138
Net property, plant, and equipment	59,080	60,825	62,158	63,394	66,035	1,973	2,229	2,042	2,082	2,292
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	282,128	284,597	279,186	277,644	276,890	660	751	746	766	896
Total Assets	432,571	439,099	432,340	432,796	439,413	9,123	9,689	9,282	9,009	9,920
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,575	2,746	1,566	1,652	1,546	572	548	524	498	554
b. Other short-term loans, including commercial paper	7,594	8,325	7,210	10,183	10,004	33	71	29	29	11
Trade accounts and trade notes payable	28,433	30,996	28,194	28,772	29,545	1,283	1,380	1,137	1,124	1,288
Income taxes accrued, prior and current years, net of payments	124	(372)	(106)	(222)	(321)	13	27	58	26	30
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,456	1,778	1,226	2,524	2,332	188	197	204	273	195
b. Other long-term loans	9,958	8,679	7,244	5,887	4,209	162	132	94	138	71
All other current liabilities, including excise and sales taxes, and accrued expenses	31,110	30,620	29,790	30,452	30,329	709	772	777	697	830
Total current liabilities	81,251	82,772	75,124	79,248	77,643	2,961	3,128	2,822	2,784	2,979
Long-term debt, due in more than 1 year:										
a. Loans from banks	33,791	32,434	32,554	30,737	33,669	926	996	877	906	993
b. Other long-term loans	78,332	80,427	84,025	84,266	85,347	499	571	493	370	454
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,393	50,368	49,008	48,917	51,469	237	322	317	259	279
Total liabilities	242,767	246,001	240,712	243,168	248,128	4,623	5,018	4,509	4,319	4,705
Capital stock and other capital (less treasury stock)	(18,728)	(16,227)	(20,020)	(24,141)	(26,210)	1,022	1,152	600	501	783
Retained earnings	208,532	209,325	211,648	213,769	217,495	3,478	3,519	4,174	4,189	4,433
Stockholders' equity	189,804	193,098	191,629	189,628	191,285	4,500	4,671	4,774	4,690	5,216
Total Liabilities and Stockholders' Equity	432,571	439,099	432,340	432,796	439,413	9,123	9,689	9,282	9,009	9,920
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	10,112	10,905	15,872	12,511	18,844	3,530	3,581	3,672	3,377	3,753
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.04	2.56	2.37	3.08	3.14	13.00	12.98	15.43	13.65	13.10
Trade accounts and trade notes receivable	6.39	6.86	6.19	5.70	6.14	25.41	26.13	25.85	23.52	24.89
Inventories	6.80	6.36	6.42	6.80	7.03	27.58	25.88	24.96	27.20	25.90
Total current assets	21.12	21.33	21.05	21.20	21.96	71.15	69.24	69.96	68.39	67.86
Net property, plant, and equipment	13.66	13.85	14.38	14.65	15.03	21.62	23.01	22.00	23.11	23.11
Short-term debt, including current portion of long-term debt	4.99	4.90	3.99	4.68	4.12	10.47	9.79	9.16	10.40	8.38
Total current liabilities	18.78	18.85	17.38	18.31	17.67	32.45	32.29	30.40	30.91	30.03
Long-term debt	25.92	25.70	26.96	26.57	27.09	15.62	16.18	14.76	14.16	14.58
Total liabilities	56.12	56.02	55.68	56.19	56.47	50.67	51.79	48.57	47.94	47.42
Stockholders' equity	43.88	43.98	44.32	43.81	43.53	49.33	48.21	51.43	52.06	52.58

¹ Included in Chemicals.

Table 14.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	45,818	50,555	50,017	49,059	48,677	9,443	10,159	9,998	9,646	10,232
Depreciation, depletion, and amortization of property, plant, and equipment	1,424	1,437	1,485	1,555	1,594	225	225	261	269	273
All other operating costs and expenses	40,871	43,908	43,716	43,612	42,197	8,473	9,037	8,856	8,808	8,836
Income (loss) from operations	3,523	5,211	4,816	3,892	4,886	745	896	881	568	1,122
Interest expense	759	787	737	830	993	45	53	53	56	63
All other nonoperating income (expense)	663	(45)	206	(348)	468	(17)	(23)	(36)	(49)	(41)
Income (loss) before income taxes	3,427	4,379	4,285	2,714	4,361	683	821	792	464	1,018
Provision for current and deferred domestic income taxes	415	561	624	484	661	73	115	101	77	59
Income (loss) after income taxes	3,013	3,818	3,661	2,229	3,700	610	706	691	386	960
Cash dividends charged to retained earnings this quarter	1,099	782	856	1,062	1,255	108	215	299	320	267
Net income retained in business	1,914	3,036	2,804	1,168	2,445	501	491	392	67	693
Retained earnings at beginning of quarter	42,898	45,048	48,811	51,961	53,314	7,550	8,583	9,755	9,686	9,340
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(400)	(224)	(743)	(407)	(11)	(140)	(98)	44	8	(114)
Retained earnings at end of quarter	44,412	47,861	50,873	52,722	55,748	7,911	8,976	10,191	9,761	9,920
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.11	2.84	2.97	3.17	3.27	2.38	2.21	2.61	2.79	2.67
All other operating costs and expenses	89.20	86.85	87.40	88.90	86.69	89.72	88.96	88.58	91.31	86.36
Income (loss) from operations	7.69	10.31	9.63	7.93	10.04	7.89	8.82	8.81	5.89	10.97
Interest expense	1.66	1.56	1.47	1.69	2.04	0.48	0.52	0.53	0.58	0.61
All other nonoperating income (expense)	1.45	(0.09)	0.41	(0.71)	0.96	(0.18)	(0.23)	(0.36)	(0.51)	(0.40)
Income (loss) before income taxes	7.48	8.66	8.57	5.53	8.96	7.23	8.08	7.92	4.81	9.95
Provision for current and deferred domestic income taxes	0.90	1.11	1.25	0.99	1.36	0.78	1.13	1.01	0.80	0.57
Income (loss) after income taxes	6.58	7.55	7.32	4.54	7.60	6.46	6.95	6.91	4.01	9.38
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.04	23.16	22.02	13.29	19.70	25.24	27.79	26.60	15.81	34.09
After income taxes	16.73	20.19	18.81	10.92	16.72	22.53	23.91	23.21	13.18	32.13
Annual rate of profit on total assets:										
Before income taxes	7.57	9.38	8.98	5.47	8.02	13.84	15.83	15.07	9.05	18.97
After income taxes	6.65	8.18	7.67	4.49	6.81	12.35	13.62	13.15	7.54	17.88
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.77	1.73	1.74	1.69	1.90	2.26	2.42	2.58	2.69	2.58
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.27	0.30	0.45	0.50	0.55	0.62	0.65	0.60
Total stockholders' equity to total debt	1.30	1.33	1.36	1.33	1.22	2.46	2.64	2.51	2.47	2.31

Table 14.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products All Total Asset Sizes					Plastics and Rubber Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,937	6,837	7,671	8,602	15,341	2,449	2,429	2,619	2,514	2,613
Time deposits in the U.S., including negotiable certificates of deposit	645	665	795	853	886	110	96	211	229	278
Total cash on hand and in U.S. banks	7,582	7,502	8,466	9,455	16,227	2,559	2,525	2,830	2,743	2,890
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,875	2,386	2,221	2,132	1,824	401	614	615	528	409
Total cash, U.S. Government and other securities	9,457	9,888	10,687	11,587	18,051	2,960	3,139	3,445	3,271	3,300
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	23,826	25,302	25,476	24,213	26,696	4,942	5,174	5,221	4,876	5,379
Inventories	24,302	23,940	23,399	23,627	25,917	4,814	4,811	4,833	4,642	4,793
All other current assets	7,163	7,270	8,202	6,710	6,348	661	735	740	764	664
Total current assets	64,749	66,400	67,765	66,136	77,013	13,377	13,859	14,239	13,554	14,136
Property, plant, and equipment	104,535	106,396	106,645	111,350	114,438	18,470	18,438	18,819	18,700	19,353
Land and mineral rights	1,508	1,539	1,474	1,624	1,550	160	166	121	131	144
Less: Accumulated depreciation, depletion, and amortization	65,861	66,745	66,874	70,450	71,896	13,293	13,200	13,385	13,256	13,701
Net property, plant, and equipment	40,183	41,190	41,245	42,524	44,091	5,336	5,404	5,555	5,575	5,795
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	76,174	79,101	81,806	89,773	96,332	1,037	1,466	1,228	1,369	1,536
Total Assets	181,106	186,690	190,815	198,433	217,437	19,751	20,729	21,021	20,498	21,467
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,776	2,971	2,996	2,739	2,792	861	790	802	679	824
b. Other short-term loans, including commercial paper	1,378	1,504	997	683	1,656	182	203	139	88	95
Trade accounts and trade notes payable	17,335	18,171	17,445	17,158	18,275	3,062	2,967	2,744	2,512	2,733
Income taxes accrued, prior and current years, net of payments	405	266	356	323	528	85	99	78	75	74
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,484	1,261	2,062	2,469	2,463	485	481	473	533	488
b. Other long-term loans	562	1,102	742	1,978	1,133	154	104	113	86	94
All other current liabilities, including excise and sales taxes, and accrued expenses	12,721	13,077	14,330	13,849	13,689	1,094	1,085	1,165	1,062	1,181
Total current liabilities	36,662	38,351	38,929	39,199	40,536	5,924	5,730	5,513	5,034	5,488
Long-term debt, due in more than 1 year:										
a. Loans from banks	23,241	24,640	25,158	27,416	29,056	1,768	1,907	2,157	2,043	2,469
b. Other long-term loans	25,899	25,486	25,081	26,265	35,275	943	992	1,070	1,328	1,208
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	23,287	22,583	23,809	23,872	24,029	290	289	370	365	355
Total liabilities	109,090	111,059	112,977	116,753	128,896	8,924	8,919	9,109	8,769	9,519
Capital stock and other capital (less treasury stock)	27,604	27,771	26,966	28,959	32,793	2,916	2,834	1,721	1,968	2,028
Retained earnings	44,412	47,861	50,873	52,722	55,748	7,911	8,976	10,191	9,761	9,920
Stockholders' equity	72,016	75,631	77,838	81,681	88,541	10,827	11,810	11,912	11,729	11,948
Total Liabilities and Stockholders' Equity	181,106	186,690	190,815	198,433	217,437	19,751	20,729	21,021	20,498	21,467
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	28,088	28,049	28,836	26,937	36,477	7,454	8,129	8,726	8,520	8,648
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.22	5.30	5.60	5.84	8.30	14.99	15.14	16.39	15.96	15.37
Trade accounts and trade notes receivable	13.16	13.55	13.35	12.20	12.28	25.02	24.96	24.84	23.79	25.06
Inventories	13.42	12.82	12.26	11.91	11.92	24.38	23.21	22.99	22.65	22.33
Total current assets	35.75	35.57	35.51	33.33	35.42	67.73	66.86	67.73	66.12	65.85
Net property, plant, and equipment	22.19	22.06	21.62	21.43	20.28	27.02	26.07	26.43	27.20	27.00
Short-term debt, including current portion of long-term debt	3.42	3.66	3.56	3.97	3.70	8.52	7.62	7.26	6.76	6.99
Total current liabilities	20.24	20.54	20.40	19.75	18.64	29.99	27.64	26.23	24.56	25.56
Long-term debt	27.13	26.85	26.33	27.05	29.59	13.72	13.99	15.35	16.44	17.13
Total liabilities	60.24	59.49	59.21	58.84	59.28	45.18	43.03	43.33	42.78	44.34
Stockholders' equity	39.76	40.51	40.79	41.16	40.72	54.82	56.97	56.67	57.22	55.66

Table 15.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	809,380	858,042	851,873	847,634	799,975	95,557	103,653	102,149	99,419	95,043
Depreciation, depletion, and amortization of property, plant, and equipment	22,747	23,382	23,407	24,006	22,804	1,909	1,972	2,054	2,387	2,116
All other operating costs and expenses	726,715	761,377	758,505	768,613	717,986	84,687	91,767	90,800	93,799	84,289
Income (loss) from operations	59,918	73,283	69,962	55,015	59,186	8,961	9,914	9,295	3,232	8,638
Interest expense	12,839	13,492	13,718	13,911	14,065	624	658	612	642	559
All other nonoperating income (expense)	19,636	32,219	32,039	36,387	25,751	(101)	(20)	52	(34)	(122)
Income (loss) before income taxes	66,715	92,010	88,284	77,491	70,872	8,236	9,236	8,735	2,556	7,957
Provision for current and deferred domestic income taxes	12,957	18,601	17,194	10,180	14,135	833	991	812	644	600
Income (loss) after income taxes	53,758	73,409	71,090	67,312	56,737	7,403	8,246	7,922	1,912	7,357
Cash dividends charged to retained earnings this quarter	31,886	34,728	33,868	34,344	34,078	4,613	4,681	3,668	4,029	3,697
Net income retained in business	21,872	38,681	37,221	32,967	22,659	2,789	3,565	4,255	(2,117)	3,660
Retained earnings at beginning of quarter	1,342,411	1,334,754	1,364,421	1,362,670	1,323,948	67,782	68,589	73,288	83,346	75,197
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,136)	(20,428)	(33,348)	(16,809)	(17,149)	97	377	(723)	(106)	(952)
Retained earnings at end of quarter	1,343,147	1,353,006	1,368,294	1,378,829	1,329,459	70,668	72,531	76,820	81,122	77,905
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.73	2.75	2.83	2.85	2.00	1.90	2.01	2.40	2.23
All other operating costs and expenses	89.79	88.73	89.04	90.68	89.75	88.62	88.53	88.89	94.35	88.69
Income (loss) from operations	7.40	8.54	8.21	6.49	7.40	9.38	9.56	9.10	3.25	9.09
Interest expense	1.59	1.57	1.61	1.64	1.76	0.65	0.63	0.60	0.65	0.59
All other nonoperating income (expense)	2.43	3.75	3.76	4.29	3.22	(0.11)	(0.02)	0.05	(0.03)	(0.13)
Income (loss) before income taxes	8.24	10.72	10.36	9.14	8.86	8.62	8.91	8.55	2.57	8.37
Provision for current and deferred domestic income taxes	1.60	2.17	2.02	1.20	1.77	0.87	0.96	0.80	0.65	0.63
Income (loss) after income taxes	6.64	8.56	8.35	7.94	7.09	7.75	7.96	7.76	1.92	7.74
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.37	18.41	17.74	15.77	14.60	32.30	35.00	32.08	9.39	29.22
After income taxes	10.77	14.68	14.28	13.70	11.69	29.03	31.25	29.09	7.03	27.02
Annual rate of profit on total assets:										
Before income taxes	5.83	7.94	7.50	6.56	6.02	16.39	17.92	16.79	4.99	15.37
After income taxes	4.70	6.33	6.04	5.70	4.82	14.73	16.00	15.23	3.73	14.21
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.43	1.42	1.41	1.40	1.39	2.29	2.32	2.39	2.37	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.35	0.33	0.56	0.58	0.62	0.62	0.61
Total stockholders' equity to total debt	1.83	1.77	1.69	1.60	1.55	1.95	2.02	2.12	2.18	2.12

Table 15.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	186,548	183,488	191,094	203,252	179,538	29,918	31,986	33,147	31,653	31,714
Time deposits in the U.S., including negotiable certificates of deposit	18,848	24,383	22,745	25,779	26,314	1,764	1,901	1,893	2,085	2,043
Total cash on hand and in U.S. banks	205,395	207,871	213,839	229,031	205,853	31,682	33,887	35,040	33,739	33,758
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	120,122	122,458	127,174	125,989	127,562	2,736	2,681	2,961	3,321	3,357
Total cash, U.S. Government and other securities	325,517	330,329	341,013	355,020	333,414	34,418	36,568	38,001	37,060	37,115
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	392,448	400,178	403,094	380,172	392,795	48,676	49,292	49,988	47,225	48,763
Inventories	478,635	480,164	478,773	468,582	476,799	50,151	51,318	51,476	50,377	50,920
All other current assets	239,503	240,291	246,303	233,265	217,863	8,154	8,101	7,925	7,903	8,355
Total current assets	1,436,103	1,450,962	1,469,182	1,437,039	1,420,871	141,400	145,278	147,390	142,565	145,153
Property, plant, and equipment	1,426,202	1,440,006	1,463,930	1,478,164	1,474,937	159,627	161,010	162,889	168,140	169,071
Land and mineral rights	67,841	65,586	67,133	68,444	79,146	2,777	2,697	2,591	2,990	3,387
Less: Accumulated depreciation, depletion, and amortization	851,431	859,893	874,701	887,743	892,905	116,882	117,454	118,933	122,915	124,215
Net property, plant, and equipment	642,613	645,699	656,362	658,865	661,177	45,521	46,254	46,546	48,215	48,243
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,499,373	2,538,858	2,584,257	2,625,770	2,626,367	14,050	14,656	14,172	14,060	13,711
Total Assets	4,578,089	4,635,518	4,709,802	4,721,674	4,708,416	200,971	206,188	208,108	204,839	207,108
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	34,405	34,724	34,230	34,059	37,023	7,889	8,060	8,194	8,198	8,703
b. Other short-term loans, including commercial paper	52,735	57,614	55,303	61,461	61,797	3,591	3,736	2,446	2,827	2,318
Trade accounts and trade notes payable	313,989	317,438	319,306	311,175	311,273	25,245	25,306	24,666	23,146	24,614
Income taxes accrued, prior and current years, net of payments	14,801	14,111	16,140	11,733	13,779	579	734	633	695	526
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,072	17,439	20,807	20,923	20,327	5,672	5,092	4,981	4,925	5,160
b. Other long-term loans	44,842	51,692	53,678	60,773	62,281	2,737	2,939	2,957	3,234	2,975
All other current liabilities, including excise and sales taxes, and accrued expenses	522,423	530,553	544,747	528,414	513,551	15,964	16,848	17,791	17,086	16,919
Total current liabilities	1,002,266	1,023,572	1,044,211	1,028,539	1,020,031	61,677	62,716	61,667	60,112	61,215
Long-term debt, due in more than 1 year:										
a. Loans from banks	242,706	247,004	255,465	249,572	254,173	19,153	19,941	20,107	19,384	20,239
b. Other long-term loans	697,067	719,212	755,479	802,058	817,968	13,185	12,548	12,647	11,424	11,938
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	639,430	646,153	663,548	675,552	674,196	4,967	5,424	4,766	5,100	4,808
Total liabilities	2,581,468	2,635,941	2,718,703	2,755,722	2,766,368	98,982	100,629	99,187	96,021	98,200
Capital stock and other capital (less treasury stock)	653,474	646,570	622,804	587,124	612,588	31,320	33,029	32,101	27,697	31,003
Retained earnings	1,343,147	1,353,006	1,368,294	1,378,829	1,329,459	70,668	72,531	76,820	81,122	77,905
Stockholders' equity	1,996,621	1,999,577	1,991,099	1,965,952	1,942,047	101,989	105,560	108,921	108,819	108,908
Total Liabilities and Stockholders' Equity	4,578,089	4,635,518	4,709,802	4,721,674	4,708,416	200,971	206,188	208,108	204,839	207,108
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	433,837	427,390	424,971	408,500	400,839	79,723	82,563	85,723	82,452	83,938
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.11	7.13	7.24	7.52	7.08	17.13	17.74	18.26	18.09	17.92
Trade accounts and trade notes receivable	8.57	8.63	8.56	8.05	8.34	24.22	23.91	24.02	23.05	23.54
Inventories	10.45	10.36	10.17	9.92	10.13	24.95	24.89	24.74	24.59	24.59
Total current assets	31.37	31.30	31.19	30.43	30.18	70.36	70.46	70.82	69.60	70.09
Net property, plant, and equipment	14.04	13.93	13.94	13.95	14.04	22.65	22.43	22.37	23.54	23.29
Short-term debt, including current portion of long-term debt	3.30	3.48	3.48	3.75	3.85	9.90	9.62	8.93	9.37	9.25
Total current liabilities	21.89	22.08	22.17	21.78	21.66	30.69	30.42	29.63	29.35	29.56
Long-term debt	20.53	20.84	21.46	22.27	22.77	16.09	15.76	15.74	15.04	15.54
Total liabilities	56.39	56.86	57.72	58.36	58.75	49.25	48.80	47.66	46.88	47.41
Stockholders' equity	43.61	43.14	42.28	41.64	41.25	50.75	51.20	52.34	53.12	52.59

Table 16.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	21,301	20,355	20,796	19,953	21,016	7,546	7,676	7,286	6,184	6,498
Depreciation, depletion, and amortization of property, plant, and equipment	588	619	588	669	582	149	166	149	237	129
All other operating costs and expenses	19,608	18,517	19,262	18,391	19,105	7,083	7,259	7,212	5,977	5,916
Income (loss) from operations	1,105	1,219	946	893	1,329	314	251	(75)	(30)	453
Interest expense	434	415	423	427	422	54	50	47	44	38
All other nonoperating income (expense)	(60)	186	50	(53)	100	14	17	(1)	(28)	2
Income (loss) before income taxes	610	991	573	414	1,007	274	218	(123)	(102)	418
Provision for current and deferred domestic income taxes	156	203	128	49	113	46	40	20	(6)	2
Income (loss) after income taxes	454	788	446	365	894	228	178	(142)	(97)	416
Cash dividends charged to retained earnings this quarter	853	1,003	489	758	635	586	428	164	199	237
Net income retained in business	(399)	(215)	(44)	(393)	258	(358)	(250)	(306)	(295)	179
Retained earnings at beginning of quarter	12,385	12,421	13,392	14,227	13,400	4,483	3,894	4,878	4,810	4,436
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	16	519	46	45	12	(17)	648	37	76	(15)
Retained earnings at end of quarter	12,001	12,725	13,395	13,879	13,670	4,108	4,292	4,609	4,591	4,600
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.76	3.04	2.83	3.35	2.77	1.97	2.17	2.04	3.84	1.99
All other operating costs and expenses	92.05	90.97	92.62	92.17	90.91	93.87	94.56	98.98	96.65	91.04
Income (loss) from operations	5.19	5.99	4.55	4.48	6.32	4.16	3.27	(1.03)	(0.48)	6.97
Interest expense	2.04	2.04	2.03	2.14	2.01	0.71	0.66	0.64	0.72	0.58
All other nonoperating income (expense)	(0.28)	0.92	0.24	(0.27)	0.47	0.19	0.22	(0.01)	(0.45)	0.04
Income (loss) before income taxes	2.87	4.87	2.76	2.07	4.79	3.63	2.84	(1.68)	(1.65)	6.43
Provision for current and deferred domestic income taxes	0.73	1.00	0.61	0.25	0.54	0.62	0.52	0.27	(0.09)	0.03
Income (loss) after income taxes	2.13	3.87	2.14	1.83	4.25	3.02	2.32	(1.95)	(1.56)	6.40
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.04	16.02	9.13	6.77	13.47	20.86	16.11	(8.93)	(7.77)	30.91
After income taxes	7.47	12.74	7.10	5.97	11.96	17.32	13.14	(10.37)	(7.34)	30.77
Annual rate of profit on total assets:										
Before income taxes	3.37	5.45	3.10	2.30	4.89	8.22	6.69	(3.78)	(3.49)	13.59
After income taxes	2.51	4.33	2.41	2.03	4.34	6.83	5.46	(4.39)	(3.30)	13.53
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	3.37	3.51	3.54	3.67	3.52	1.90	2.13	2.21	2.32	2.38
Total cash, U.S. Government and other securities, to total current liabilities	1.64	1.69	1.73	1.90	1.68	0.27	0.28	0.35	0.43	0.37
Total stockholders' equity to total debt	1.05	1.09	1.09	1.08	1.11	1.00	1.09	1.12	1.20	1.18

Table 16.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products All Total Asset Sizes					Wood Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,490	2,595	2,649	2,768	2,544	1,075	991	1,185	1,128	1,110
Time deposits in the U.S., including negotiable certificates of deposit	97	95	103	132	95	65	64	73	115	75
Total cash on hand and in U.S. banks	2,587	2,690	2,752	2,900	2,639	1,140	1,055	1,258	1,243	1,186
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	14,325	14,306	14,322	14,372	13,768	46	37	42	71	28
Total cash, U.S. Government and other securities	16,912	16,996	17,074	17,272	16,407	1,186	1,092	1,301	1,313	1,214
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,440	6,927	6,556	5,460	6,710	2,879	2,955	2,774	2,115	2,558
Inventories	9,320	9,402	9,243	8,646	9,347	3,687	3,676	3,708	3,236	3,552
All other current assets	2,040	1,989	2,107	1,869	1,819	595	523	527	461	395
Total current assets	34,712	35,313	34,980	33,248	34,283	8,347	8,246	8,309	7,126	7,719
Property, plant, and equipment	43,383	42,778	44,120	43,241	44,702	13,604	12,733	13,478	13,678	14,121
Land and mineral rights	13,844	13,721	13,885	14,054	22,229	582	509	447	456	677
Less: Accumulated depreciation, depletion, and amortization	30,076	29,678	30,513	30,621	31,545	10,183	9,393	10,149	10,349	10,882
Net property, plant, and equipment	27,151	26,821	27,492	26,673	35,386	4,003	3,849	3,776	3,784	3,916
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,535	10,595	11,383	11,931	12,614	994	951	870	801	654
Total Assets	72,399	72,729	73,856	71,852	82,283	13,345	13,046	12,955	11,712	12,289
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,309	1,190	964	962	1,166	858	739	725	641	653
b. Other short-term loans, including commercial paper	229	203	238	263	276	117	114	169	121	65
Trade accounts and trade notes payable	4,381	4,157	4,018	3,473	4,037	1,867	1,622	1,538	1,181	1,404
Income taxes accrued, prior and current years, net of payments	367	317	328	220	308	5	9	14	7	13
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,028	842	735	746	658	837	588	470	343	264
b. Other long-term loans	268	290	222	320	319	87	94	59	65	143
All other current liabilities, including excise and sales taxes, and accrued expenses	2,713	3,076	3,371	3,084	2,981	631	700	788	714	707
Total current liabilities	10,294	10,074	9,876	9,067	9,746	4,402	3,867	3,762	3,071	3,249
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,322	8,083	8,904	8,834	9,733	2,284	2,316	2,288	2,109	2,224
b. Other long-term loans	11,977	12,059	12,040	11,523	14,666	1,096	1,130	1,189	1,091	1,243
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,477	17,763	17,921	17,986	18,252	305	316	227	180	170
Total liabilities	48,070	47,980	48,741	47,409	52,397	8,087	7,628	7,467	6,451	6,886
Capital stock and other capital (less treasury stock)	12,327	12,024	11,720	10,563	16,216	1,150	1,126	879	669	803
Retained earnings	12,001	12,725	13,395	13,879	13,670	4,108	4,292	4,609	4,591	4,600
Stockholders' equity	24,328	24,749	25,115	24,442	29,886	5,258	5,418	5,489	5,260	5,403
Total Liabilities and Stockholders' Equity	72,399	72,729	73,856	71,852	82,283	13,345	13,046	12,955	11,712	12,289
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	24,417	25,239	25,104	24,180	24,537	3,945	4,379	4,548	4,055	4,470
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	23.36	23.37	23.12	24.04	19.94	8.89	8.37	10.04	11.22	9.88
Trade accounts and trade notes receivable	8.90	9.52	8.88	7.60	8.16	21.57	22.65	21.41	18.06	20.81
Inventories	12.87	12.93	12.52	12.03	11.36	27.63	28.18	28.62	27.63	28.90
Total current assets	47.95	48.55	47.36	46.27	41.66	62.55	63.21	64.14	60.84	62.81
Net property, plant, and equipment	37.50	36.88	37.22	37.12	43.01	30.00	29.50	29.15	32.31	31.87
Short-term debt, including current portion of long-term debt	3.91	3.47	2.92	3.19	2.94	14.23	11.76	10.98	9.99	9.16
Total current liabilities	14.22	13.85	13.37	12.62	11.84	32.99	29.64	29.04	26.22	26.44
Long-term debt	28.04	27.70	28.36	28.33	29.65	25.32	26.41	26.84	27.32	28.21
Total liabilities	66.40	65.97	66.00	65.98	63.68	60.60	58.47	57.63	55.09	56.03
Stockholders' equity	33.60	34.03	34.00	34.02	36.32	39.40	41.53	42.37	44.91	43.97

Table 17.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	23,986	32,828	35,113	30,242	25,212	4,762	7,249	7,378	6,319	5,052
Depreciation, depletion, and amortization of property, plant, and equipment	1,392	1,436	1,471	1,573	1,499	135	148	153	224	207
All other operating costs and expenses	22,659	28,210	29,522	26,842	22,800	4,572	6,184	6,195	6,000	4,705
Income (loss) from operations	(65)	3,181	4,120	1,828	914	55	916	1,030	95	140
Interest expense	700	721	706	687	681	40	44	44	49	45
All other nonoperating income (expense)	63	587	785	(200)	(420)	6	(11)	36	38	9
Income (loss) before income taxes	(701)	3,048	4,200	940	(188)	22	861	1,022	84	103
Provision for current and deferred domestic income taxes	32	354	620	(540)	41	14	74	84	56	6
Income (loss) after income taxes	(734)	2,693	3,580	1,480	(229)	7	787	938	28	97
Cash dividends charged to retained earnings this quarter	482	724	862	824	490	301	146	58	116	61
Net income retained in business	(1,216)	1,970	2,719	657	(719)	(294)	641	880	(88)	36
Retained earnings at beginning of quarter	17,853	15,241	15,548	18,493	19,878	5,860	4,705	4,785	6,023	6,094
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(148)	(150)	49	(40)	(1)	60	(78)	(7)	(54)	(10)
Retained earnings at end of quarter	16,490	17,060	18,316	19,110	19,158	5,625	5,268	5,659	5,882	6,120
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.80	4.38	4.19	5.20	5.94	2.83	2.04	2.07	3.54	4.10
All other operating costs and expenses	94.47	85.93	84.08	88.76	90.43	96.02	85.32	83.97	94.96	93.14
Income (loss) from operations	(0.27)	9.69	11.73	6.04	3.62	1.16	12.64	13.96	1.50	2.76
Interest expense	2.92	2.20	2.01	2.27	2.70	0.83	0.61	0.60	0.78	0.90
All other nonoperating income (expense)	0.26	1.79	2.24	(0.66)	(1.67)	0.13	(0.15)	0.49	0.60	0.18
Income (loss) before income taxes	(2.92)	9.28	11.96	3.11	(0.75)	0.45	11.88	13.85	1.33	2.04
Provision for current and deferred domestic income taxes	0.13	1.08	1.76	(1.79)	0.16	0.30	1.02	1.13	0.89	0.12
Income (loss) after income taxes	(3.06)	8.20	10.20	4.90	(0.91)	0.15	10.86	12.72	0.44	1.92
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(3.11)	13.31	18.28	4.10	(0.84)	1.41	58.39	66.09	5.27	6.45
After income taxes	(3.26)	11.77	15.58	6.45	(1.02)	0.46	53.39	60.68	1.74	6.07
Annual rate of profit on total assets:										
Before income taxes	(1.64)	6.93	9.41	2.12	(0.43)	0.73	27.70	32.01	2.53	3.11
After income taxes	(1.72)	6.13	8.02	3.34	(0.52)	0.24	25.32	29.39	0.84	2.93
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.90	1.89	1.95	1.73	1.72	2.42	2.21	2.39	2.20	2.29
Total cash, U.S. Government and other securities, to total current liabilities	0.29	0.28	0.35	0.34	0.28	0.51	0.43	0.54	0.58	0.52
Total stockholders' equity to total debt	1.96	1.91	1.87	1.89	1.83	1.92	1.74	1.70	1.66	1.67

Table 17.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products All Total Asset Sizes					Nonmetallic Mineral Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	5,408	5,844	7,755	7,647	5,987	1,308	1,334	1,640	1,829	1,457
Time deposits in the U.S., including negotiable certificates of deposit	163	193	208	196	202	130	111	120	100	147
Total cash on hand and in U.S. banks	5,571	6,037	7,963	7,842	6,189	1,438	1,445	1,761	1,930	1,603
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	762	723	624	956	946	153	72	67	118	157
Total cash, U.S. Government and other securities	6,332	6,760	8,587	8,798	7,135	1,590	1,517	1,827	2,048	1,760
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,354	16,216	17,263	13,626	13,806	2,868	3,248	3,403	2,922	2,988
Inventories	15,443	15,515	15,185	14,443	14,586	2,459	2,409	2,332	2,366	2,499
All other current assets	6,133	6,332	6,853	7,798	7,586	570	564	510	486	480
Total current assets	41,262	44,824	47,888	44,664	43,113	7,487	7,738	8,073	7,822	7,728
Property, plant, and equipment	109,682	110,475	112,510	113,670	113,734	12,987	12,929	13,379	15,031	15,572
Land and mineral rights	17,201	17,049	17,091	17,220	17,253	343	338	314	496	542
Less: Accumulated depreciation, depletion, and amortization	69,316	69,182	70,498	71,470	72,337	9,946	9,626	10,015	11,289	11,687
Net property, plant, and equipment	57,567	58,342	59,102	59,420	58,650	3,385	3,641	3,678	4,238	4,427
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	72,275	72,643	71,620	73,145	73,266	1,001	1,056	1,016	1,176	1,092
Total Assets	171,105	175,809	178,611	177,229	175,029	11,873	12,435	12,767	13,236	13,247
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,120	1,321	1,350	1,900	1,779	386	376	304	348	371
b. Other short-term loans, including commercial paper	1,930	1,890	1,842	2,675	2,461	18	52	34	293	44
Trade accounts and trade notes payable	10,121	10,838	10,602	10,056	9,011	1,437	1,711	1,631	1,658	1,665
Income taxes accrued, prior and current years, net of payments	265	290	357	342	282	46	55	56	77	61
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	896	721	686	576	826	284	325	381	252	249
b. Other long-term loans	1,043	1,964	2,048	2,459	2,666	129	146	199	151	170
All other current liabilities, including excise and sales taxes, and accrued expenses	6,316	6,735	7,714	7,797	8,037	795	835	772	780	819
Total current liabilities	21,691	23,758	24,600	25,804	25,061	3,093	3,498	3,376	3,560	3,377
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,783	11,538	10,925	10,405	10,198	1,619	1,841	1,783	1,895	2,050
b. Other long-term loans	29,172	30,477	32,345	30,515	31,136	745	650	948	891	938
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,364	18,474	18,825	18,745	18,925	322	548	476	523	491
Total liabilities	81,009	84,247	86,695	85,470	85,320	5,778	6,536	6,582	6,869	6,855
Capital stock and other capital (less treasury stock)	73,605	74,501	73,600	72,650	70,551	469	630	526	486	272
Retained earnings	16,490	17,060	18,316	19,110	19,158	5,625	5,268	5,659	5,882	6,120
Stockholders' equity	90,095	91,562	91,916	91,760	89,709	6,095	5,898	6,185	6,368	6,392
Total Liabilities and Stockholders' Equity	171,105	175,809	178,611	177,229	175,029	11,873	12,435	12,767	13,236	13,247
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,571	21,066	23,289	18,860	18,052	4,394	4,239	4,697	4,263	4,351
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.70	3.85	4.81	4.96	4.08	13.40	12.20	14.31	15.47	13.29
Trade accounts and trade notes receivable	7.80	9.22	9.66	7.69	7.89	24.16	26.12	26.66	22.08	22.56
Inventories	9.03	8.83	8.50	8.15	8.33	20.71	19.37	18.27	17.88	18.86
Total current assets	24.12	25.50	26.81	25.20	24.63	63.06	62.23	63.23	59.10	58.34
Net property, plant, and equipment	33.64	33.18	33.09	33.53	33.51	28.51	29.28	28.81	32.02	33.42
Short-term debt, including current portion of long-term debt	2.92	3.35	3.32	4.29	4.42	6.87	7.22	7.19	7.89	6.28
Total current liabilities	12.68	13.51	13.77	14.56	14.32	26.05	28.13	26.44	26.89	25.49
Long-term debt	23.94	23.90	24.23	23.09	23.62	19.90	20.03	21.39	21.05	22.55
Total liabilities	47.34	47.92	48.54	48.23	48.75	48.67	52.57	51.56	51.89	51.75
Stockholders' equity	52.66	52.08	51.46	51.77	51.25	51.33	47.43	48.44	48.11	48.25

Table 18.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	61,086	60,199	57,707	52,599	52,437	3,507	3,788	3,828	3,598	3,388
Depreciation, depletion, and amortization of property, plant, and equipment	2,457	2,567	2,437	2,391	2,290	76	85	81	90	83
All other operating costs and expenses	56,500	55,011	53,109	51,177	48,849	3,097	3,296	3,415	3,377	2,964
Income (loss) from operations	2,130	2,621	2,161	(969)	1,297	335	407	332	131	341
Interest expense	957	1,041	1,034	1,154	1,098	26	28	28	27	19
All other nonoperating income (expense)	(2,997)	(1,900)	(3,642)	(7,095)	(3,241)	(4)	(6)	(3)	20	(14)
Income (loss) before income taxes	(1,824)	(319)	(2,515)	(9,218)	(3,042)	305	373	301	125	309
Provision for current and deferred domestic income taxes	(610)	(272)	189	642	432	27	16	14	32	11
Income (loss) after income taxes	(1,214)	(47)	(2,704)	(9,859)	(3,474)	278	357	287	92	298
Cash dividends charged to retained earnings this quarter	802	1,183	778	735	3,278	197	368	40	199	139
Net income retained in business	(2,016)	(1,230)	(3,482)	(10,594)	(6,752)	82	(11)	247	(107)	159
Retained earnings at beginning of quarter	60,294	50,353	48,600	42,739	20,263	2,478	2,897	3,779	3,982	3,223
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	60	(514)	243	834	191	41	(3)	(53)	21	16
Retained earnings at end of quarter	58,337	48,608	45,361	32,979	13,702	2,600	2,883	3,973	3,896	3,399
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.02	4.26	4.22	4.55	4.37	2.16	2.25	2.11	2.51	2.44
All other operating costs and expenses	92.49	91.38	92.03	97.30	93.16	88.30	87.00	89.22	93.85	87.48
Income (loss) from operations	3.49	4.35	3.74	(1.84)	2.47	9.54	10.75	8.67	3.63	10.08
Interest expense	1.57	1.73	1.79	2.19	2.09	0.74	0.75	0.72	0.74	0.55
All other nonoperating income (expense)	(4.91)	(3.16)	(6.31)	(13.49)	(6.18)	(0.11)	(0.17)	(0.08)	0.57	(0.41)
Income (loss) before income taxes	(2.99)	(0.53)	(4.36)	(17.52)	(5.80)	8.70	9.84	7.86	3.46	9.12
Provision for current and deferred domestic income taxes	(1.00)	(0.45)	0.33	1.22	0.82	0.76	0.42	0.36	0.89	0.31
Income (loss) after income taxes	(1.99)	(0.08)	(4.69)	(18.74)	(6.63)	7.94	9.42	7.50	2.57	8.81
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(5.58)	(1.04)	(8.38)	(32.84)	(9.42)	35.00	39.06	30.83	12.27	32.75
After income taxes	(3.71)	(0.15)	(9.01)	(35.12)	(10.75)	31.94	37.40	29.41	9.11	31.63
Annual rate of profit on total assets:										
Before income taxes	(2.49)	(0.44)	(3.53)	(13.23)	(3.97)	17.05	19.71	15.96	6.79	17.26
After income taxes	(1.65)	(0.06)	(3.79)	(14.15)	(4.53)	15.56	18.87	15.23	5.04	16.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.09	1.85	1.82	1.74	1.72	2.47	2.60	2.48	2.49	2.44
Total cash, U.S. Government and other securities, to total current liabilities	0.27	0.26	0.25	0.26	0.25	0.64	0.68	0.59	0.64	0.69
Total stockholders' equity to total debt	1.50	1.34	1.33	1.21	1.38	1.72	1.89	1.76	2.15	1.92

Table 18.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals All Total Asset Sizes					Primary Metals Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,945	8,645	9,148	9,136	9,030	935	960	884	966	971
Time deposits in the U.S., including negotiable certificates of deposit	756	922	718	731	499	56	118	63	58	53
Total cash on hand and in U.S. banks	8,701	9,567	9,866	9,867	9,529	991	1,078	948	1,024	1,024
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,082	3,144	1,954	2,400	2,431	262	237	221	184	317
Total cash, U.S. Government and other securities	11,783	12,710	11,821	12,267	11,960	1,253	1,316	1,168	1,208	1,342
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,729	26,718	25,201	22,962	24,541	1,829	1,842	1,870	1,694	1,648
Inventories	39,259	38,618	37,199	35,153	33,551	1,563	1,680	1,637	1,570	1,494
All other current assets	14,707	12,685	12,374	11,492	11,085	176	224	214	253	249
Total current assets	92,479	90,732	86,594	81,875	81,137	4,820	5,062	4,889	4,725	4,733
Property, plant, and equipment	181,149	182,945	184,286	182,453	177,147	6,509	6,540	6,714	6,544	6,499
Land and mineral rights	9,392	6,778	6,845	7,006	9,248	71	73	100	99	109
Less: Accumulated depreciation, depletion, and amortization	92,005	93,608	94,722	95,732	95,724	4,656	4,532	4,540	4,395	4,520
Net property, plant, and equipment	98,537	96,114	96,409	93,727	90,672	1,923	2,081	2,274	2,248	2,088
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	102,550	104,066	102,384	103,181	134,731	412	418	383	369	337
Total Assets	293,565	290,912	285,387	278,783	306,539	7,155	7,560	7,546	7,342	7,158
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,537	3,645	2,984	3,417	3,474	392	391	480	396	372
b. Other short-term loans, including commercial paper	4,385	8,577	8,497	9,627	8,040	23	15	27	6	45
Trade accounts and trade notes payable	21,282	20,695	19,665	19,054	18,594	827	854	855	861	867
Income taxes accrued, prior and current years, net of payments	461	466	264	(46)	181	18	18	(17)	12	(29)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,395	1,244	1,278	1,160	1,312	212	164	211	220	175
b. Other long-term loans	3,476	4,120	4,040	3,376	5,383	144	153	36	50	77
All other current liabilities, including excise and sales taxes, and accrued expenses	9,791	10,197	10,755	10,544	10,105	337	349	383	349	437
Total current liabilities	44,327	48,946	47,483	47,133	47,089	1,953	1,944	1,975	1,894	1,943
Long-term debt, due in more than 1 year:										
a. Loans from banks	11,746	12,591	12,270	7,766	8,973	700	764	903	752	733
b. Other long-term loans	62,660	61,520	61,510	67,441	66,152	553	530	564	468	566
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	44,112	45,036	44,094	44,162	55,104	465	507	198	168	145
Total liabilities	162,846	168,094	165,357	166,501	177,318	3,670	3,745	3,640	3,282	3,386
Capital stock and other capital (less treasury stock)	72,382	74,209	74,669	79,303	115,519	885	933	(67)	164	374
Retained earnings	58,337	48,608	45,361	32,979	13,702	2,600	2,883	3,973	3,896	3,399
Stockholders' equity	130,719	122,818	120,030	112,282	129,221	3,485	3,816	3,906	4,060	3,773
Total Liabilities and Stockholders' Equity	293,565	290,912	285,387	278,783	306,539	7,155	7,560	7,546	7,342	7,158
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	48,151	41,786	39,112	34,743	34,048	2,867	3,118	2,914	2,831	2,790
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.01	4.37	4.14	4.40	3.90	17.51	17.40	15.48	16.46	18.74
Trade accounts and trade notes receivable	9.11	9.18	8.83	8.24	8.01	25.56	24.36	24.79	23.07	23.02
Inventories	13.37	13.27	13.03	12.61	10.94	21.84	22.22	21.69	21.38	20.87
Total current assets	31.50	31.19	30.34	29.37	26.47	67.37	66.95	64.79	64.35	66.12
Net property, plant, and equipment	33.57	33.04	33.78	33.62	29.58	26.88	27.52	30.13	30.62	29.17
Short-term debt, including current portion of long-term debt	4.36	6.05	5.89	6.31	5.94	10.78	9.56	9.99	9.15	9.34
Total current liabilities	15.10	16.83	16.64	16.91	15.36	27.29	25.71	26.17	25.80	27.14
Long-term debt	25.35	25.48	25.85	26.98	24.51	17.51	17.12	19.44	16.62	18.14
Total liabilities	55.47	57.78	57.94	59.72	57.85	51.30	49.53	48.24	44.70	47.30
Stockholders' equity	44.53	42.22	42.06	40.28	42.15	48.70	50.47	51.76	55.30	52.70

Table 19.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	27,963	26,707	25,555	22,268	22,338	1,085	1,322	1,462	1,349	1,187
Depreciation, depletion, and amortization of property, plant, and equipment	940	949	925	936	908	23	30	23	23	24
All other operating costs and expenses	26,407	25,133	23,761	22,692	21,271	956	1,169	1,347	1,265	1,062
Income (loss) from operations	616	625	869	(1,360)	158	106	123	92	61	101
Interest expense	419	432	400	438	410	6	7	9	9	7
All other nonoperating income (expense)	(50)	(174)	(271)	(1,343)	(40)	(2)	2	4	10	(2)
Income (loss) before income taxes	147	19	197	(3,140)	(292)	99	118	87	62	91
Provision for current and deferred domestic income taxes	(2)	13	136	434	84	7	4	3	8	(2)
Income (loss) after income taxes	149	6	62	(3,574)	(376)	91	114	84	54	93
Cash dividends charged to retained earnings this quarter	420	517	397	421	438	63	137	22	73	58
Net income retained in business	(272)	(510)	(335)	(3,995)	(814)	28	(23)	63	(18)	34
Retained earnings at beginning of quarter	15,102	14,967	14,160	13,904	9,515	1,078	1,423	1,611	1,637	1,220
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(59)	(169)	(89)	137	(121)	6	1	(28)	(9)	(21)
Retained earnings at end of quarter	14,771	14,287	13,737	10,046	8,580	1,112	1,401	1,646	1,609	1,232
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.36	3.55	3.62	4.20	4.07	2.13	2.26	1.54	1.73	2.00
All other operating costs and expenses	94.44	94.11	92.98	101.90	95.22	88.08	88.44	92.19	93.77	89.52
Income (loss) from operations	2.20	2.34	3.40	(6.11)	0.71	9.79	9.29	6.27	4.50	8.48
Interest expense	1.50	1.62	1.57	1.97	1.84	0.53	0.51	0.62	0.64	0.61
All other nonoperating income (expense)	(0.18)	(0.65)	(1.06)	(6.03)	(0.18)	(0.17)	0.12	0.29	0.71	(0.20)
Income (loss) before income taxes	0.53	0.07	0.77	(14.10)	(1.31)	9.09	8.90	5.94	4.57	7.66
Provision for current and deferred domestic income taxes	(0.01)	0.05	0.53	1.95	0.37	0.69	0.27	0.17	0.57	(0.14)
Income (loss) after income taxes	0.53	0.02	0.24	(16.05)	(1.68)	8.40	8.62	5.77	4.01	7.80
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	1.46	0.20	2.04	(35.91)	(3.38)	32.15	30.31	21.92	15.56	26.77
After income taxes	1.48	0.07	0.64	(40.87)	(4.35)	29.72	29.38	21.28	13.63	27.24
Annual rate of profit on total assets:										
Before income taxes	0.56	0.08	0.78	(13.12)	(1.23)	15.59	15.60	11.32	8.95	13.40
After income taxes	0.57	0.03	0.24	(14.93)	(1.58)	14.41	15.12	10.99	7.84	13.63
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.24	2.20	2.19	2.19	2.11	2.46	2.65	2.46	2.60	2.20
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.29	0.32	0.36	0.37	0.67	0.65	0.57	0.63	0.53
Total stockholders' equity to total debt	1.30	1.28	1.25	1.14	1.12	1.60	1.86	1.63	2.37	1.70

¹ Included in Primary Metals.

Table 19.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys All Total Asset Sizes ¹					Iron, Steel, and Ferroalloys Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,509	4,178	4,642	4,471	4,962	339	393	359	356	295
Time deposits in the U.S., including negotiable certificates of deposit	21	16	31	16	35	11	10	8	12	28
Total cash on hand and in U.S. banks	3,531	4,195	4,674	4,487	4,996	350	403	368	368	324
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,187	1,016	1,042	1,330	978	144	118	116	97	141
Total cash, U.S. Government and other securities	4,718	5,211	5,716	5,817	5,974	494	521	484	465	465
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	13,246	13,195	12,515	11,080	11,488	593	702	713	677	665
Inventories	19,683	18,014	17,779	16,711	15,299	648	822	785	693	718
All other current assets	2,804	2,769	2,739	1,991	1,806	76	91	93	93	99
Total current assets	40,450	39,189	38,748	35,600	34,567	1,812	2,137	2,074	1,928	1,947
Property, plant, and equipment	76,536	76,727	77,145	76,309	76,828	1,979	2,007	2,041	1,831	1,949
Land and mineral rights	1,814	1,820	1,852	1,828	1,830	36	39	61	37	51
Less: Accumulated depreciation, depletion, and amortization	42,711	43,101	43,334	42,893	43,577	1,396	1,299	1,240	1,162	1,330
Net property, plant, and equipment	35,640	35,446	35,663	35,244	35,081	618	746	861	706	669
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	28,091	27,734	27,119	24,911	25,806	100	133	132	123	99
Total Assets	104,181	102,368	101,530	95,755	95,454	2,530	3,015	3,068	2,757	2,716
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,159	1,115	1,138	1,063	963	206	191	279	166	196
b. Other short-term loans, including commercial paper	1,832	1,868	1,759	2,534	2,348	11	11	13	4	32
Trade accounts and trade notes payable	9,210	8,419	8,123	7,303	7,099	279	333	344	370	396
Income taxes accrued, prior and current years, net of payments	221	170	61	(10)	12	3	1	(34)	(24)	(29)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	254	381	379	199	391	46	46	84	102	96
b. Other long-term loans	1,069	1,514	1,573	1,179	1,667	78	89	9	10	39
All other current liabilities, including excise and sales taxes, and accrued expenses	4,326	4,355	4,642	3,979	3,885	111	134	149	114	154
Total current liabilities	18,071	17,822	17,674	16,246	16,366	735	806	845	742	884
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,768	3,593	3,676	3,650	3,735	339	386	456	315	328
b. Other long-term loans	22,940	22,458	22,388	22,178	21,894	87	113	130	73	108
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,177	18,997	19,107	18,704	18,877	141	159	53	42	37
Total liabilities	63,955	62,871	62,846	60,778	60,872	1,303	1,463	1,483	1,171	1,357
Capital stock and other capital (less treasury stock)	25,454	25,210	24,947	24,931	26,002	114	151	(62)	(23)	127
Retained earnings	14,771	14,287	13,737	10,046	8,580	1,112	1,401	1,646	1,609	1,232
Stockholders' equity	40,226	39,497	38,684	34,977	34,582	1,227	1,552	1,584	1,586	1,359
Total Liabilities and Stockholders' Equity	104,181	102,368	101,530	95,755	95,454	2,530	3,015	3,068	2,757	2,716
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,380	21,367	21,074	19,354	18,201	1,077	1,331	1,230	1,186	1,064
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.53	5.09	5.63	6.08	6.26	19.53	17.29	15.77	16.87	17.12
Trade accounts and trade notes receivable	12.71	12.89	12.33	11.57	12.03	23.46	23.27	23.24	24.55	24.49
Inventories	18.89	17.60	17.51	17.45	16.03	25.62	27.27	25.57	25.14	26.43
Total current assets	38.83	38.28	38.16	37.18	36.21	71.62	70.86	67.62	69.92	71.70
Net property, plant, and equipment	34.21	34.63	35.13	36.81	36.75	24.44	24.75	28.07	25.61	24.65
Short-term debt, including current portion of long-term debt	4.14	4.77	4.78	5.19	5.62	13.51	11.18	12.58	10.23	13.37
Total current liabilities	17.35	17.41	17.41	16.97	17.15	29.06	26.72	27.53	26.91	32.53
Long-term debt	25.64	25.45	25.67	26.97	26.85	16.86	16.55	19.09	14.05	16.08
Total liabilities	61.39	61.42	61.90	63.47	63.77	51.51	48.53	48.36	42.47	49.96
Stockholders' equity	38.61	38.58	38.10	36.53	36.23	48.49	51.47	51.64	57.53	50.04

¹ Included in Primary Metals.

Table 20.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	25,974	26,330	25,115	23,479	23,011	1,214	1,176	1,112	1,131	997
Depreciation, depletion, and amortization of property, plant, and equipment	1,314	1,429	1,326	1,248	1,172	22	21	25	33	28
All other operating costs and expenses	23,960	23,861	23,347	22,614	21,534	1,107	1,061	1,004	1,112	938
Income (loss) from operations	699	1,040	442	(384)	305	85	93	83	(14)	32
Interest expense	492	554	565	638	622	14	13	11	13	6
All other nonoperating income (expense)	(2,797)	(1,777)	(3,456)	(5,083)	(3,228)	1	1	1	17	(1)
Income (loss) before income taxes	(2,590)	(1,291)	(3,580)	(6,104)	(3,545)	72	81	72	(9)	25
Provision for current and deferred domestic income taxes	(791)	(526)	(156)	118	210	8	6	5	17	7
Income (loss) after income taxes	(1,799)	(766)	(3,423)	(6,222)	(3,755)	64	75	67	(26)	17
Cash dividends charged to retained earnings this quarter	295	455	352	202	2,726	77	62	11	57	26
Net income retained in business	(2,094)	(1,220)	(3,775)	(6,424)	(6,481)	(12)	14	56	(83)	(9)
Retained earnings at beginning of quarter	25,999	16,310	15,291	12,060	6,203	93	171	963	1,175	894
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	132	(159)	330	519	(28)	31	2	0	11	5
Retained earnings at end of quarter	24,037	14,931	11,846	6,156	(305)	111	186	1,019	1,103	891
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.06	5.43	5.28	5.32	5.09	1.80	1.82	2.21	2.89	2.76
All other operating costs and expenses	92.25	90.62	92.96	96.32	93.58	91.16	90.26	90.35	98.32	94.07
Income (loss) from operations	2.69	3.95	1.76	(1.63)	1.33	7.04	7.92	7.44	(1.21)	3.17
Interest expense	1.90	2.10	2.25	2.72	2.70	1.13	1.14	1.01	1.11	0.55
All other nonoperating income (expense)	(10.77)	(6.75)	(13.76)	(21.65)	(14.03)	0.04	0.10	0.05	1.50	(0.14)
Income (loss) before income taxes	(9.97)	(4.90)	(14.25)	(26.00)	(15.41)	5.96	6.87	6.49	(0.82)	2.48
Provision for current and deferred domestic income taxes	(3.05)	(2.00)	(0.62)	0.50	0.91	0.65	0.49	0.43	1.47	0.73
Income (loss) after income taxes	(6.93)	(2.91)	(13.63)	(26.50)	(16.32)	5.31	6.39	6.06	(2.29)	1.75
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(14.04)	(7.98)	(22.82)	(41.72)	(26.45)	39.05	39.16	27.32	(3.20)	9.60
After income taxes	(9.75)	(4.73)	(21.82)	(42.52)	(28.01)	34.80	36.38	25.51	(8.94)	6.79
Annual rate of profit on total assets:										
Before income taxes	(6.55)	(3.35)	(9.53)	(16.43)	(9.67)	15.21	18.12	15.52	(1.69)	5.12
After income taxes	(4.55)	(1.98)	(9.12)	(16.74)	(10.24)	13.55	16.84	14.49	(4.72)	3.62
	(based on succeeding table)									
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.98	1.54	1.49	1.35	1.35	2.24	2.68	2.58	2.30	2.37
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.20	0.18	0.18	0.16	0.46	0.60	0.50	0.46	0.56
Total stockholders' equity to total debt	1.54	1.26	1.24	1.11	1.02	1.46	2.30	2.74	2.05	2.13

¹ Included in Primary Metals.

Table 20.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals All Total Asset Sizes ¹					Nonferrous Metals Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	3,332	3,414	3,527	3,405	2,871	228	231	201	220	228
Time deposits in the U.S., including negotiable certificates of deposit	680	795	630	669	431	6	11	11	14	11
Total cash on hand and in U.S. banks	4,013	4,208	4,157	4,075	3,302	234	242	212	234	239
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	1,288	1,003	324	560	903	26	25	17	23	44
Total cash, U.S. Government and other securities	5,301	5,211	4,481	4,635	4,205	260	267	229	257	283
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	9,267	9,461	8,712	8,217	8,870	514	495	482	493	446
Inventories	14,277	15,356	14,250	13,280	13,426	445	374	409	469	414
All other current assets	11,454	9,506	9,195	8,982	8,500	35	49	55	72	63
Total current assets	40,298	39,534	36,639	35,113	35,001	1,255	1,184	1,175	1,291	1,206
Property, plant, and equipment	90,035	90,276	91,316	90,129	85,595	1,434	1,413	1,661	1,999	1,729
Land and mineral rights	7,305	4,671	4,712	4,869	7,036	15	13	21	27	27
Less: Accumulated depreciation, depletion, and amortization	40,379	41,194	42,164	43,642	44,595	957	956	1,125	1,249	1,127
Net property, plant, and equipment	56,961	53,753	53,865	51,356	48,035	492	470	557	777	629
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	60,848	61,068	59,722	62,182	63,600	156	129	127	122	98
Total Assets	158,108	154,355	150,225	148,651	146,636	1,903	1,784	1,859	2,190	1,933
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,489	2,158	1,520	2,081	2,130	91	73	78	115	73
b. Other short-term loans, including commercial paper	2,484	6,623	6,631	6,647	5,589	4	2	9	2	9
Trade accounts and trade notes payable	9,543	9,898	9,410	9,625	9,341	267	221	233	246	223
Income taxes accrued, prior and current years, net of payments	233	187	164	(72)	155	13	14	17	30	2
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	355	198	168	725	821	72	32	38	48	39
b. Other long-term loans	2,318	2,303	2,129	2,156	3,393	28	22	5	18	19
All other current liabilities, including excise and sales taxes, and accrued expenses	3,882	4,300	4,549	4,905	4,584	85	77	76	103	143
Total current liabilities	20,305	25,665	24,571	26,067	26,012	560	442	456	562	509
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,462	2,523	2,508	2,009	3,078	141	134	135	205	214
b. Other long-term loans	38,936	37,642	37,720	39,099	37,583	171	95	120	177	130
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,628	23,756	22,671	22,948	26,344	290	288	93	90	50
Total liabilities	84,331	89,586	87,470	90,123	93,018	1,162	958	803	1,033	903
Capital stock and other capital (less treasury stock)	49,739	49,838	50,909	52,372	53,924	630	639	37	53	139
Retained earnings	24,037	14,931	11,846	6,156	(305)	111	186	1,019	1,103	891
Stockholders' equity	73,776	64,769	62,755	58,528	53,619	741	826	1,056	1,157	1,030
Total Liabilities and Stockholders' Equity	158,108	154,355	150,225	148,651	146,636	1,903	1,784	1,859	2,190	1,933
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,993	13,869	12,068	9,045	8,988	695	743	720	729	698
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.35	3.38	2.98	3.12	2.87	13.67	14.96	12.32	11.72	14.65
Trade accounts and trade notes receivable	5.86	6.13	5.80	5.53	6.05	27.04	27.74	25.94	22.53	23.10
Inventories	9.03	9.95	9.49	8.93	9.16	23.38	20.94	22.02	21.44	21.40
Total current assets	25.49	25.61	24.39	23.62	23.87	65.95	66.39	63.21	58.95	62.41
Net property, plant, and equipment	36.03	34.82	35.86	34.55	32.76	25.88	26.36	29.96	35.49	32.53
Short-term debt, including current portion of long-term debt	4.20	7.31	6.95	7.81	8.14	10.21	7.27	6.98	8.38	7.29
Total current liabilities	12.84	16.63	16.36	17.54	17.74	29.43	24.77	24.50	25.67	26.32
Long-term debt	26.18	26.02	26.78	27.65	27.73	16.40	12.83	13.71	17.42	17.78
Total liabilities	53.34	58.04	58.23	60.63	63.43	61.06	53.72	43.21	47.19	46.69
Stockholders' equity	46.66	41.96	41.77	39.37	36.57	38.94	46.28	56.79	52.81	53.31

¹ Included in Primary Metals.

Table 21.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	7,149	7,162	7,036	6,851	7,088	1,208	1,291	1,254	1,119	1,204
Depreciation, depletion, and amortization of property, plant, and equipment	202	189	185	206	210	31	34	34	34	32
All other operating costs and expenses	6,132	6,017	6,001	5,871	6,044	1,034	1,066	1,063	1,000	963
Income (loss) from operations	815	956	850	774	834	143	191	157	84	209
Interest expense	46	54	69	78	65	6	8	7	6	6
All other nonoperating income (expense)	(150)	51	85	(669)	28	(3)	(9)	(8)	(6)	(10)
Income (loss) before income taxes	619	953	867	27	796	134	174	142	72	193
Provision for current and deferred domestic income taxes	183	240	209	90	139	11	6	6	8	5
Income (loss) after income taxes	437	713	658	(63)	656	123	168	136	64	188
Cash dividends charged to retained earnings this quarter	87	212	29	112	114	57	169	8	69	54
Net income retained in business	349	500	628	(175)	543	65	(2)	128	(5)	134
Retained earnings at beginning of quarter	19,193	19,076	19,149	16,775	4,545	1,307	1,303	1,205	1,170	1,109
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(13)	(186)	1	177	340	4	(6)	(25)	19	32
Retained earnings at end of quarter	19,529	19,390	19,778	16,777	5,427	1,376	1,296	1,308	1,184	1,275
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.83	2.64	2.63	3.01	2.97	2.54	2.64	2.68	3.07	2.62
All other operating costs and expenses	85.77	84.01	85.29	85.68	85.27	85.62	82.55	84.76	89.43	80.01
Income (loss) from operations	11.40	13.35	12.08	11.30	11.76	11.84	14.81	12.55	7.49	17.37
Interest expense	0.64	0.76	0.98	1.14	0.92	0.53	0.62	0.58	0.50	0.49
All other nonoperating income (expense)	(2.10)	0.72	1.21	(9.77)	0.39	(0.21)	(0.70)	(0.64)	(0.54)	(0.84)
Income (loss) before income taxes	8.66	13.30	12.32	0.39	11.23	11.09	13.49	11.33	6.45	16.05
Provision for current and deferred domestic income taxes	2.55	3.36	2.97	1.32	1.97	0.94	0.50	0.52	0.70	0.41
Income (loss) after income taxes	6.11	9.95	9.35	(0.93)	9.26	10.16	12.99	10.81	5.75	15.64
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	14.81	20.55	18.65	0.57	7.76	35.33	48.45	44.90	21.91	55.88
After income taxes	10.45	15.36	14.15	(1.35)	6.40	32.35	46.64	42.86	19.52	54.45
Annual rate of profit on total assets:										
Before income taxes	7.92	11.15	10.31	0.31	4.94	19.69	25.23	21.70	12.05	30.79
After income taxes	5.58	8.34	7.82	(0.74)	4.07	18.03	24.29	20.71	10.73	30.01
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.97	2.20	2.14	2.32	2.46	2.67	2.50	2.43	2.55	2.87
Total cash, U.S. Government and other securities, to total current liabilities	0.30	0.42	0.31	0.38	0.38	0.76	0.76	0.68	0.82	1.08
Total stockholders' equity to total debt	2.06	1.99	2.07	2.03	4.21	2.03	1.75	1.46	2.00	2.03

¹ Included in Primary Metals.

Table 21.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries All Total Asset Sizes ¹					Foundries Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	1,104	1,053	978	1,260	1,197	368	336	324	390	449
Time deposits in the U.S., including negotiable certificates of deposit	54	111	58	46	33	38	96	44	32	13
Total cash on hand and in U.S. banks	1,158	1,164	1,036	1,305	1,230	406	433	368	422	462
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	607	1,125	588	510	550	93	95	88	64	132
Total cash, U.S. Government and other securities	1,764	2,289	1,624	1,815	1,781	499	527	456	487	593
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,217	4,063	3,975	3,666	4,184	721	645	675	524	536
Inventories	5,299	5,247	5,170	5,162	4,826	470	484	443	407	363
All other current assets	450	411	439	519	779	64	84	66	89	87
Total current assets	11,730	12,009	11,207	11,162	11,569	1,754	1,741	1,640	1,507	1,579
Property, plant, and equipment	14,578	15,943	15,825	16,016	14,725	3,096	3,120	3,013	2,714	2,821
Land and mineral rights	273	286	280	309	383	20	21	18	35	31
Less: Accumulated depreciation, depletion, and amortization	8,915	9,313	9,224	9,198	7,553	2,304	2,277	2,175	1,984	2,062
Net property, plant, and equipment	5,936	6,916	6,881	7,127	7,555	813	864	855	765	790
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,610	15,264	15,543	16,088	45,324	156	156	124	125	140
Total Assets	31,277	34,188	33,632	34,377	64,449	2,723	2,761	2,619	2,396	2,510
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	889	372	325	274	381	95	127	123	115	102
b. Other short-term loans, including commercial paper	69	86	108	447	103	8	1	5	1	4
Trade accounts and trade notes payable	2,529	2,379	2,132	2,127	2,154	280	300	278	245	248
Income taxes accrued, prior and current years, net of payments	7	109	39	37	14	2	2	1	7	(2)
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	786	666	731	236	100	94	86	89	70	40
b. Other long-term loans	89	304	339	40	323	37	42	22	21	19
All other current liabilities, including excise and sales taxes, and accrued expenses	1,582	1,543	1,564	1,660	1,635	141	138	158	133	139
Total current liabilities	5,952	5,459	5,238	4,820	4,711	658	696	675	591	550
Long-term debt, due in more than 1 year:										
a. Loans from banks	5,517	6,475	6,085	2,107	2,160	219	244	312	233	190
b. Other long-term loans	784	1,420	1,402	6,164	6,674	295	323	314	219	328
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,307	2,283	2,316	2,509	9,883	34	60	52	36	58
Total liabilities	14,559	15,637	15,041	15,600	23,429	1,205	1,323	1,353	1,078	1,126
Capital stock and other capital (less treasury stock)	(2,812)	(839)	(1,187)	2,000	35,593	141	142	(42)	134	108
Retained earnings	19,529	19,390	19,778	16,777	5,427	1,376	1,296	1,308	1,184	1,275
Stockholders' equity	16,718	18,552	18,591	18,777	41,020	1,517	1,438	1,266	1,318	1,383
Total Liabilities and Stockholders' Equity	31,277	34,188	33,632	34,377	64,449	2,723	2,761	2,619	2,396	2,510
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	5,779	6,550	5,970	6,343	6,858	1,096	1,045	965	916	1,029
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.64	6.69	4.83	5.28	2.76	18.32	19.10	17.40	20.31	23.65
Trade accounts and trade notes receivable	13.48	11.88	11.82	10.66	6.49	26.48	23.38	25.79	21.86	21.37
Inventories	16.94	15.35	15.37	15.02	7.49	17.26	17.52	16.90	17.00	14.45
Total current assets	37.50	35.13	33.32	32.47	17.95	64.41	63.05	62.61	62.88	62.94
Net property, plant, and equipment	18.98	20.23	20.46	20.73	11.72	29.85	31.31	32.65	31.92	31.47
Short-term debt, including current portion of long-term debt	5.86	4.18	4.47	2.90	1.41	8.62	9.26	9.10	8.61	6.57
Total current liabilities	19.03	15.97	15.57	14.02	7.31	24.15	25.21	25.77	24.65	21.93
Long-term debt	20.14	23.09	22.26	24.06	13.71	18.88	20.53	23.90	18.85	20.64
Total liabilities	46.55	45.74	44.72	45.38	36.35	44.27	47.92	51.67	45.01	44.89
Stockholders' equity	53.45	54.26	55.28	54.62	63.65	55.73	52.08	48.33	54.99	55.11

¹ Included in Primary Metals.

Table 22.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	73,713	77,526	75,818	74,111	70,966	33,161	35,256	33,735	34,116	31,101
Depreciation, depletion, and amortization of property, plant, and equipment	1,869	1,918	1,976	2,017	1,997	764	755	812	824	841
All other operating costs and expenses	64,554	67,772	66,384	67,431	61,920	28,308	30,418	29,363	31,492	26,646
Income (loss) from operations	7,290	7,836	7,457	4,663	7,048	4,089	4,082	3,560	1,800	3,615
Interest expense	989	987	1,035	973	987	180	195	188	192	167
All other nonoperating income (expense)	520	893	531	(516)	675	(23)	39	41	37	(12)
Income (loss) before income taxes	6,820	7,743	6,954	3,175	6,737	3,886	3,926	3,413	1,645	3,436
Provision for current and deferred domestic income taxes	828	1,125	945	497	843	207	287	281	217	191
Income (loss) after income taxes	5,992	6,618	6,009	2,677	5,894	3,679	3,638	3,132	1,428	3,245
Cash dividends charged to retained earnings this quarter	2,193	2,547	2,445	2,939	2,396	1,266	1,435	1,409	1,495	1,508
Net income retained in business	3,799	4,071	3,564	(262)	3,498	2,413	2,203	1,723	(66)	1,737
Retained earnings at beginning of quarter	107,235	105,831	110,671	115,894	112,143	31,945	32,605	33,883	36,232	33,553
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(539)	(909)	(199)	(396)	(147)	(131)	(482)	(239)	(264)	(156)
Retained earnings at end of quarter	110,496	108,992	114,035	115,236	115,494	34,227	34,326	35,367	35,901	35,134
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.54	2.47	2.61	2.72	2.81	2.30	2.14	2.41	2.41	2.70
All other operating costs and expenses	87.58	87.42	87.56	90.99	87.25	85.37	86.28	87.04	92.31	85.67
Income (loss) from operations	9.89	10.11	9.84	6.29	9.93	12.33	11.58	10.55	5.28	11.62
Interest expense	1.34	1.27	1.36	1.31	1.39	0.54	0.55	0.56	0.56	0.54
All other nonoperating income (expense)	0.71	1.15	0.70	(0.70)	0.95	(0.07)	0.11	0.12	0.11	(0.04)
Income (loss) before income taxes	9.25	9.99	9.17	4.28	9.49	11.72	11.13	10.12	4.82	11.05
Provision for current and deferred domestic income taxes	1.12	1.45	1.25	0.67	1.19	0.63	0.81	0.83	0.64	0.61
Income (loss) after income taxes	8.13	8.54	7.92	3.61	8.30	11.09	10.32	9.28	4.19	10.43
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.54	26.79	23.18	10.67	22.78	40.22	40.30	34.34	16.51	35.04
After income taxes	20.68	22.90	20.03	9.00	19.93	38.08	37.35	31.52	14.33	33.09
Annual rate of profit on total assets:										
Before income taxes	10.40	11.85	10.33	4.80	10.16	22.43	22.18	19.28	9.40	19.77
After income taxes	9.14	10.13	8.93	4.05	8.89	21.24	20.55	17.69	8.16	18.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.00	2.03	2.09	2.15	2.07	2.53	2.44	2.53	2.57	2.60
Total cash, U.S. Government and other securities, to total current liabilities	0.41	0.42	0.46	0.50	0.47	0.64	0.63	0.68	0.68	0.70
Total stockholders' equity to total debt	1.36	1.36	1.40	1.42	1.37	2.29	2.25	2.35	2.41	2.34

Table 22.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products All Total Asset Sizes					Fabricated Metal Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	17,683	17,481	19,128	18,983	18,994	10,421	10,989	11,386	10,956	11,009
Time deposits in the U.S., including negotiable certificates of deposit	746	852	798	649	800	629	677	590	509	656
Total cash on hand and in U.S. banks	18,429	18,333	19,926	19,632	19,793	11,051	11,666	11,976	11,464	11,666
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	5,157	5,239	5,891	6,537	5,654	930	857	971	1,034	1,029
Total cash, U.S. Government and other securities	23,586	23,571	25,817	26,169	25,447	11,981	12,523	12,947	12,499	12,695
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,119	40,439	41,090	38,252	39,099	17,598	17,741	17,644	17,200	17,143
Inventories	39,254	39,422	38,983	37,653	37,374	14,972	15,387	15,040	14,843	14,485
All other current assets	12,491	11,684	11,970	10,759	10,902	2,647	2,683	2,542	2,629	2,759
Total current assets	115,449	115,117	117,860	112,833	112,822	47,198	48,333	48,172	47,171	47,081
Property, plant, and equipment	140,810	141,587	143,601	146,000	146,826	65,834	66,990	66,935	68,430	67,890
Land and mineral rights	2,731	2,820	2,874	2,868	2,988	835	847	803	771	904
Less: Accumulated depreciation, depletion, and amortization	94,739	95,993	97,290	98,749	99,284	49,071	50,015	49,717	50,859	50,652
Net property, plant, and equipment	48,802	48,414	49,185	50,120	50,529	17,598	17,821	18,022	18,341	18,141
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	97,964	97,739	102,163	101,477	101,864	4,494	4,657	4,618	4,496	4,312
Total Assets	262,216	261,270	269,208	264,430	265,215	69,290	70,811	70,813	70,008	69,535
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,868	5,981	5,930	4,854	5,702	2,743	2,882	2,915	2,769	2,773
b. Other short-term loans, including commercial paper	5,508	4,467	3,968	2,964	3,074	607	757	733	773	698
Trade accounts and trade notes payable	21,989	21,999	21,523	20,668	20,242	7,663	7,978	7,553	7,061	7,163
Income taxes accrued, prior and current years, net of payments	1,063	1,130	1,285	858	1,092	156	182	181	232	220
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,391	3,556	3,316	3,410	4,482	1,894	2,055	1,856	1,801	1,862
b. Other long-term loans	1,913	1,927	1,583	1,638	2,128	992	998	822	837	821
All other current liabilities, including excise and sales taxes, and accrued expenses	17,000	17,669	18,732	18,200	17,891	4,610	4,960	4,975	4,869	4,605
Total current liabilities	57,733	56,729	56,336	52,591	54,611	18,663	19,813	19,035	18,343	18,143
Long-term debt, due in more than 1 year:										
a. Loans from banks	29,794	30,380	31,514	30,864	31,106	6,839	6,905	7,055	7,045	7,215
b. Other long-term loans	37,769	38,420	39,691	40,302	39,775	3,771	3,719	3,550	3,290	3,364
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	21,044	20,151	21,651	21,664	21,441	1,374	1,409	1,425	1,453	1,592
Total liabilities	146,340	145,680	149,192	145,420	146,933	30,647	31,847	31,065	30,132	30,313
Capital stock and other capital (less treasury stock)	5,380	6,598	5,980	3,774	2,787	4,415	4,639	4,381	3,974	4,087
Retained earnings	110,496	108,992	114,035	115,236	115,494	34,227	34,326	35,367	35,901	35,134
Stockholders' equity	115,876	115,590	120,015	119,010	118,281	38,642	38,965	39,748	39,876	39,221
Total Liabilities and Stockholders' Equity	262,216	261,270	269,208	264,430	265,215	69,290	70,811	70,813	70,008	69,535
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	57,717	58,388	61,524	60,243	58,211	28,534	28,521	29,138	28,828	28,939
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	8.99	9.02	9.59	9.90	9.59	17.29	17.68	18.28	17.85	18.26
Trade accounts and trade notes receivable	15.30	15.48	15.26	14.47	14.74	25.40	25.05	24.92	24.57	24.65
Inventories	14.97	15.09	14.48	14.24	14.09	21.61	21.73	21.24	21.20	20.83
Total current assets	44.03	44.06	43.78	42.67	42.54	68.12	68.26	68.03	67.38	67.71
Net property, plant, and equipment	18.61	18.53	18.27	18.95	19.05	25.40	25.17	25.45	26.20	26.09
Short-term debt, including current portion of long-term debt	6.74	6.10	5.50	4.86	5.80	9.00	9.45	8.93	8.83	8.85
Total current liabilities	22.02	21.71	20.93	19.89	20.59	26.94	27.98	26.88	26.20	26.09
Long-term debt	25.77	26.33	26.45	26.91	26.73	15.31	15.00	14.98	14.76	15.21
Total liabilities	55.81	55.76	55.42	54.99	55.40	44.23	44.97	43.87	43.04	43.59
Stockholders' equity	44.19	44.24	44.58	45.01	44.60	55.77	55.03	56.13	56.96	56.41

Table 23.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	100,891	106,238	101,986	96,947	90,096	14,338	14,560	14,953	14,885	14,692
Depreciation, depletion, and amortization of property, plant, and equipment	2,688	2,803	2,846	2,774	2,612	291	292	318	358	327
All other operating costs and expenses	90,219	94,301	91,880	88,611	83,132	12,391	12,748	13,132	14,150	13,469
Income (loss) from operations	7,985	9,133	7,260	5,562	4,352	1,657	1,519	1,503	377	897
Interest expense	1,552	1,600	1,654	1,617	1,700	93	94	94	103	84
All other nonoperating income (expense)	2,444	2,835	2,026	(3,702)	95	(16)	18	(15)	(53)	(21)
Income (loss) before income taxes	8,877	10,369	7,632	244	2,747	1,547	1,443	1,394	221	791
Provision for current and deferred domestic income taxes	2,032	2,201	828	234	523	192	192	140	108	109
Income (loss) after income taxes	6,845	8,168	6,804	10	2,225	1,354	1,251	1,253	114	683
Cash dividends charged to retained earnings this quarter	3,387	5,497	4,410	3,848	2,471	878	810	657	561	389
Net income retained in business	3,458	2,671	2,394	(3,838)	(247)	476	441	596	(448)	293
Retained earnings at beginning of quarter	202,903	208,126	206,259	207,621	201,566	12,791	14,870	14,881	15,808	15,387
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(185)	(235)	(2,129)	(1,939)	(390)	184	(97)	(96)	176	(192)
Retained earnings at end of quarter	206,176	210,561	206,524	201,844	200,929	13,452	15,213	15,382	15,537	15,488
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.64	2.79	2.86	2.90	2.03	2.01	2.13	2.40	2.22
All other operating costs and expenses	89.42	88.76	90.09	91.40	92.27	86.42	87.56	87.82	95.06	91.67
Income (loss) from operations	7.91	8.60	7.12	5.74	4.83	11.55	10.43	10.05	2.53	6.10
Interest expense	1.54	1.51	1.62	1.67	1.89	0.65	0.64	0.63	0.69	0.57
All other nonoperating income (expense)	2.42	2.67	1.99	(3.82)	0.11	(0.11)	0.12	(0.10)	(0.36)	(0.14)
Income (loss) before income taxes	8.80	9.76	7.48	0.25	3.05	10.79	9.91	9.32	1.49	5.39
Provision for current and deferred domestic income taxes	2.01	2.07	0.81	0.24	0.58	1.34	1.32	0.94	0.72	0.74
Income (loss) after income taxes	6.78	7.69	6.67	0.01	2.47	9.45	8.59	8.38	0.76	4.65
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.10	18.50	14.06	0.47	5.33	34.18	30.20	27.83	4.46	16.07
After income taxes	12.41	14.57	12.53	0.02	4.32	29.93	26.18	25.03	2.29	13.86
Annual rate of profit on total assets:										
Before income taxes	6.47	7.50	5.53	0.18	2.01	18.04	16.70	15.42	2.49	8.89
After income taxes	4.99	5.90	4.93	0.01	1.63	15.79	14.48	13.87	1.28	7.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.49	1.47	1.45	1.43	1.46	2.43	2.58	2.60	2.55	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.24	0.25	0.31	0.31	0.58	0.66	0.67	0.66	0.63
Total stockholders' equity to total debt	1.62	1.64	1.64	1.49	1.43	2.28	2.59	2.56	2.63	2.59

Table 23.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery All Total Asset Sizes					Machinery Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	20,630	20,775	21,143	22,434	21,411	5,179	5,636	6,095	5,626	5,678
Time deposits in the U.S., including negotiable certificates of deposit	4,873	3,996	3,877	11,285	12,935	260	287	318	475	350
Total cash on hand and in U.S. banks	25,503	24,771	25,020	33,719	34,345	5,439	5,923	6,413	6,101	6,027
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,272	6,430	6,731	7,224	6,158	537	486	415	515	526
Total cash, U.S. Government and other securities	32,775	31,201	31,752	40,943	40,503	5,976	6,409	6,828	6,615	6,554
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	54,635	53,943	52,211	49,390	50,695	7,916	7,705	8,069	7,669	7,763
Inventories	70,880	71,240	69,604	65,558	67,879	9,723	9,887	10,266	10,031	10,010
All other current assets	35,261	35,604	34,155	31,581	29,613	1,328	1,210	1,281	1,222	1,333
Total current assets	193,551	191,988	187,722	187,471	188,690	24,943	25,212	26,445	25,538	25,659
Property, plant, and equipment	155,760	159,541	159,673	156,682	158,126	23,793	23,985	24,331	25,358	25,499
Land and mineral rights	3,123	3,370	3,315	3,200	3,099	310	318	320	417	388
Less: Accumulated depreciation, depletion, and amortization	94,477	95,542	95,681	97,535	99,095	17,154	17,433	17,763	18,467	18,550
Net property, plant, and equipment	64,406	67,369	67,307	62,346	62,130	6,949	6,870	6,889	7,308	7,338
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	291,147	294,002	297,126	296,023	294,618	2,413	2,486	2,806	2,678	2,617
Total Assets	549,104	553,359	552,154	545,840	545,438	34,305	34,568	36,140	35,524	35,614
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,886	4,678	4,802	5,067	5,179	1,094	1,105	1,175	1,343	1,403
b. Other short-term loans, including commercial paper	7,361	7,681	4,722	7,289	7,242	553	461	488	445	330
Trade accounts and trade notes payable	39,224	38,745	37,123	35,706	36,603	4,004	3,588	3,783	3,551	3,756
Income taxes accrued, prior and current years, net of payments	7,170	6,706	6,517	6,307	6,289	158	157	95	56	38
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,590	2,568	2,277	2,593	3,131	768	635	653	744	887
b. Other long-term loans	6,224	6,629	6,128	6,190	7,134	446	462	426	280	347
All other current liabilities, including excise and sales taxes, and accrued expenses	62,617	63,845	67,740	67,659	63,225	3,251	3,377	3,543	3,616	3,656
Total current liabilities	130,072	130,853	129,309	130,811	128,804	10,273	9,785	10,164	10,035	10,416
Long-term debt, due in more than 1 year:										
a. Loans from banks	30,758	31,882	31,556	28,497	31,851	2,616	2,761	3,055	2,860	2,914
b. Other long-term loans	84,427	82,922	82,817	89,607	89,692	2,453	1,953	2,037	1,870	1,725
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	83,306	83,519	91,324	89,249	89,003	864	955	851	911	859
Total liabilities	328,563	329,176	335,006	338,164	339,350	16,206	15,453	16,107	15,675	15,915
Capital stock and other capital (less treasury stock)	14,365	13,622	10,625	5,833	5,159	4,647	3,902	4,651	4,312	4,211
Retained earnings	206,176	210,561	206,524	201,844	200,929	13,452	15,213	15,382	15,537	15,488
Stockholders' equity	220,541	224,183	217,148	207,676	206,088	18,099	19,115	20,033	19,849	19,699
Total Liabilities and Stockholders' Equity	549,104	553,359	552,154	545,840	545,438	34,305	34,568	36,140	35,524	35,614
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	63,479	61,134	58,413	56,660	59,885	14,670	15,428	16,281	15,504	15,243
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.97	5.64	5.75	7.50	7.43	17.42	18.54	18.89	18.62	18.40
Trade accounts and trade notes receivable	9.95	9.75	9.46	9.05	9.29	23.07	22.29	22.33	21.59	21.80
Inventories	12.91	12.87	12.61	12.01	12.44	28.34	28.60	28.41	28.24	28.11
Total current assets	35.25	34.69	34.00	34.35	34.59	72.71	72.93	73.17	71.89	72.05
Net property, plant, and equipment	11.73	12.17	12.19	11.42	11.39	20.26	19.87	19.06	20.57	20.60
Short-term debt, including current portion of long-term debt	3.84	3.90	3.25	3.87	4.16	8.34	7.70	7.59	7.91	8.33
Total current liabilities	23.69	23.65	23.42	23.97	23.61	29.95	28.31	28.12	28.25	29.25
Long-term debt	20.98	20.75	20.71	21.64	22.28	14.78	13.64	14.09	13.31	13.03
Total liabilities	59.84	59.49	60.67	61.95	62.22	47.24	44.70	44.57	44.12	44.69
Stockholders' equity	40.16	40.51	39.33	38.05	37.78	52.76	55.30	55.43	55.88	55.31

Table 24.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	150,947	154,391	154,514	167,583	143,804	8,999	8,862	8,946	8,713	8,418
Depreciation, depletion, and amortization of property, plant, and equipment	5,598	5,713	5,727	5,624	5,058	147	142	142	157	144
All other operating costs and expenses	129,252	132,555	132,773	144,442	123,881	8,293	8,263	8,127	8,516	7,678
Income (loss) from operations	16,097	16,123	16,014	17,517	14,865	559	457	678	40	595
Interest expense	3,480	3,678	3,933	4,008	4,044	77	95	78	83	74
All other nonoperating income (expense)	22,973	20,849	24,514	29,938	19,415	(82)	(6)	(4)	27	(7)
Income (loss) before income taxes	35,590	33,294	36,595	43,447	30,235	400	356	596	(15)	515
Provision for current and deferred domestic income taxes	6,523	6,612	7,883	6,433	5,585	100	104	82	81	77
Income (loss) after income taxes	29,067	26,682	28,712	37,014	24,650	300	252	514	(96)	438
Cash dividends charged to retained earnings this quarter	11,025	8,926	11,330	8,743	11,214	380	317	405	316	412
Net income retained in business	18,042	17,755	17,382	28,270	13,436	(80)	(65)	109	(413)	25
Retained earnings at beginning of quarter	299,651	305,460	308,117	306,017	286,223	393	(1,032)	(1,047)	711	655
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14,935)	(14,436)	(23,738)	(10,825)	(13,770)	(142)	(79)	(47)	(5)	(209)
Retained earnings at end of quarter	302,758	308,779	301,761	323,462	285,889	171	(1,176)	(985)	293	471
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.71	3.70	3.71	3.36	3.52	1.64	1.60	1.58	1.80	1.71
All other operating costs and expenses	85.63	85.86	85.93	86.19	86.15	92.15	93.24	90.84	97.74	91.21
Income (loss) from operations	10.66	10.44	10.36	10.45	10.34	6.22	5.15	7.58	0.46	7.07
Interest expense	2.31	2.38	2.55	2.39	2.81	0.86	1.07	0.87	0.95	0.88
All other nonoperating income (expense)	15.22	13.50	15.87	17.86	13.50	(0.91)	(0.07)	(0.04)	0.31	(0.08)
Income (loss) before income taxes	23.58	21.56	23.68	25.93	21.03	4.44	4.02	6.66	(0.18)	6.12
Provision for current and deferred domestic income taxes	4.32	4.28	5.10	3.84	3.88	1.11	1.18	0.92	0.93	0.92
Income (loss) after income taxes	19.26	17.28	18.58	22.09	17.14	3.34	2.84	5.74	(1.10)	5.20
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.23	18.09	20.17	23.35	17.10	17.76	15.38	23.25	(0.61)	18.46
After income taxes	15.70	14.49	15.83	19.89	13.94	13.33	10.89	20.04	(3.82)	15.69
Annual rate of profit on total assets:										
Before income taxes	9.98	9.13	9.74	11.46	8.24	7.77	6.93	11.79	(0.31)	9.83
After income taxes	8.15	7.32	7.64	9.76	6.72	5.83	4.90	10.16	(1.92)	8.35
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.34	1.32	1.32	1.35	1.37	1.93	1.98	2.28	2.24	2.47
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.45	0.45	0.49	0.49	0.56	0.57	0.64	0.64	0.71
Total stockholders' equity to total debt	2.21	2.03	1.80	1.84	1.72	1.58	1.66	2.21	2.08	2.35

Table 24.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products All Total Asset Sizes					Computer and Electronic Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	50,004	52,389	57,735	71,476	57,268	4,195	4,108	3,821	3,627	3,748
Time deposits in the U.S., including negotiable certificates of deposit	4,978	8,573	5,182	2,910	3,222	186	173	205	249	280
Total cash on hand and in U.S. banks	54,982	60,962	62,916	74,385	60,490	4,381	4,281	4,026	3,876	4,028
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	47,759	48,103	53,499	48,503	56,475	245	323	426	622	660
Total cash, U.S. Government and other securities	102,741	109,065	116,416	122,889	116,965	4,626	4,604	4,453	4,498	4,688
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	76,503	78,538	81,907	81,535	76,191	4,827	4,674	4,768	4,643	4,935
Inventories	58,441	58,205	60,195	59,178	60,406	5,428	5,544	5,355	5,306	5,451
All other current assets	72,593	77,171	82,337	77,916	72,447	1,180	1,127	1,212	1,179	1,330
Total current assets	310,278	322,979	340,854	341,517	326,009	16,061	15,949	15,788	15,627	16,404
Property, plant, and equipment	285,781	289,289	292,168	295,824	291,495	9,889	9,624	9,501	9,389	9,471
Land and mineral rights	10,206	10,544	11,516	12,283	12,647	184	157	137	119	128
Less: Accumulated depreciation, depletion, and amortization	174,717	175,465	178,653	182,391	180,816	7,156	6,981	6,864	6,812	6,912
Net property, plant, and equipment	121,270	124,367	125,030	125,717	123,326	2,917	2,799	2,774	2,696	2,687
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	995,030	1,011,649	1,036,487	1,049,851	1,018,705	1,621	1,809	1,662	1,742	1,865
Total Assets	1,426,578	1,458,994	1,502,371	1,517,086	1,468,040	20,599	20,557	20,224	20,065	20,956
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,058	5,377	5,556	4,782	5,985	737	733	688	783	877
b. Other short-term loans, including commercial paper	11,486	12,258	14,510	14,547	18,783	1,353	1,169	272	531	323
Trade accounts and trade notes payable	64,800	67,791	71,925	72,649	67,893	2,871	2,630	2,377	2,315	2,372
Income taxes accrued, prior and current years, net of payments	1,978	1,446	2,338	1,775	1,773	49	59	98	109	68
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,571	2,734	6,219	4,251	3,070	483	311	320	401	376
b. Other long-term loans	19,538	25,275	24,602	24,004	18,954	338	514	680	646	486
All other current liabilities, including excise and sales taxes, and accrued expenses	127,901	129,647	133,595	131,349	121,309	2,501	2,624	2,492	2,194	2,133
Total current liabilities	232,332	244,528	258,744	253,357	237,768	8,331	8,041	6,926	6,979	6,635
Long-term debt, due in more than 1 year:										
a. Loans from banks	65,395	64,210	66,225	66,443	68,998	1,590	1,446	1,439	1,201	1,167
b. Other long-term loans	232,702	252,974	285,718	291,434	294,910	1,214	1,419	1,249	1,290	1,511
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	155,690	160,923	166,006	161,585	159,161	456	391	354	523	489
Total liabilities	686,119	722,635	776,694	772,819	760,836	11,590	11,296	9,968	9,993	9,802
Capital stock and other capital (less treasury stock)	437,701	427,580	423,917	420,804	421,316	8,838	10,436	11,241	9,780	10,683
Retained earnings	302,758	308,779	301,761	323,462	285,889	171	(1,176)	(985)	293	471
Stockholders' equity	740,459	736,359	725,677	744,266	707,204	9,009	9,261	10,256	10,073	11,154
Total Liabilities and Stockholders' Equity	1,426,578	1,458,994	1,502,371	1,517,086	1,468,040	20,599	20,557	20,224	20,065	20,956
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	77,946	78,451	82,109	88,161	88,242	7,730	7,908	8,862	8,648	9,769
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.20	7.48	7.75	8.10	7.97	22.46	22.40	22.02	22.42	22.37
Trade accounts and trade notes receivable	5.36	5.38	5.45	5.37	5.19	23.43	22.74	23.58	23.14	23.55
Inventories	4.10	3.99	4.01	3.90	4.11	26.35	26.97	26.48	26.45	26.01
Total current assets	21.75	22.14	22.69	22.51	22.21	77.97	77.58	78.07	77.88	78.28
Net property, plant, and equipment	8.50	8.52	8.32	8.29	8.40	14.16	13.62	13.71	13.44	12.82
Short-term debt, including current portion of long-term debt	2.64	3.13	3.39	3.14	3.19	14.13	13.27	9.69	11.76	9.84
Total current liabilities	16.29	16.76	17.22	16.70	16.20	40.44	39.12	34.25	34.78	31.66
Long-term debt	20.90	21.74	23.43	23.59	24.79	13.61	13.93	13.29	12.41	12.78
Total liabilities	48.10	49.53	51.70	50.94	51.83	56.27	54.95	49.29	49.80	46.77
Stockholders' equity	51.90	50.47	48.30	49.06	48.17	43.73	45.05	50.71	50.20	53.23

Table 25.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	48,677	48,240	49,778	58,822	41,670	795	892	967	1,050	1,114
Depreciation, depletion, and amortization of property, plant, and equipment	1,108	1,128	1,073	1,055	845	17	15	13	16	18
All other operating costs and expenses	39,142	39,005	40,849	47,932	34,258	724	824	898	993	1,034
Income (loss) from operations	8,427	8,107	7,856	9,834	6,567	55	53	56	40	62
Interest expense	679	720	745	819	795	8	12	8	7	9
All other nonoperating income (expense)	11,522	8,569	10,124	16,308	8,937	(1)	(4)	1	(7)	(4)
Income (loss) before income taxes	19,270	15,956	17,235	25,323	14,708	46	36	49	27	50
Provision for current and deferred domestic income taxes	3,808	4,214	4,731	4,470	3,325	2	6	4	2	19
Income (loss) after income taxes	15,461	11,742	12,504	20,853	11,383	44	30	44	25	31
Cash dividends charged to retained earnings this quarter	3,510	3,577	3,754	3,371	3,400	23	9	15	13	27
Net income retained in business	11,951	8,164	8,750	17,483	7,983	20	21	30	11	4
Retained earnings at beginning of quarter	157,119	160,198	157,385	152,212	125,928	(23)	2	246	334	608
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,619)	(11,085)	(14,238)	(6,552)	(7,026)	0	10	(19)	(5)	(22)
Retained earnings at end of quarter	159,451	157,277	151,897	163,143	126,886	(2)	33	257	340	590
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.34	2.16	1.79	2.03	2.10	1.69	1.39	1.55	1.58
All other operating costs and expenses	80.41	80.86	82.06	81.49	82.21	90.97	92.39	92.80	94.61	92.81
Income (loss) from operations	17.31	16.81	15.78	16.72	15.76	6.93	5.92	5.81	3.84	5.61
Interest expense	1.39	1.49	1.50	1.39	1.91	0.95	1.40	0.83	0.63	0.78
All other nonoperating income (expense)	23.67	17.76	20.34	27.72	21.45	(0.17)	(0.49)	0.08	(0.65)	(0.39)
Income (loss) before income taxes	39.59	33.08	34.62	43.05	35.30	5.81	4.04	5.05	2.55	4.45
Provision for current and deferred domestic income taxes	7.82	8.74	9.50	7.60	7.98	0.28	0.66	0.46	0.21	1.71
Income (loss) after income taxes	31.76	24.34	25.12	35.45	27.32	5.53	3.38	4.59	2.34	2.74
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.25	31.44	34.93	48.88	33.32	29.85	22.05	22.89	11.82	18.87
After income taxes	29.89	23.13	25.34	40.25	25.79	28.41	18.44	20.80	10.84	11.63
Annual rate of profit on total assets:										
Before income taxes	18.02	14.48	15.27	21.76	14.05	9.55	6.87	9.93	5.44	8.72
After income taxes	14.46	10.66	11.08	17.92	10.87	9.09	5.74	9.02	4.98	5.38
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.85	0.82	0.81	0.80	0.92	1.37	1.58	1.90	2.12	2.07
Total cash, U.S. Government and other securities, to total current liabilities	0.24	0.23	0.23	0.25	0.39	0.38	0.46	0.56	0.61	0.58
Total stockholders' equity to total debt	2.11	1.84	1.64	1.66	1.42	1.33	0.98	2.03	2.18	1.80

¹ Included in Computer and Electronic Products.

Table 25.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment All Total Asset Sizes ¹					Computer and Peripheral Equipment Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,115	12,512	11,418	17,184	14,427	321	359	373	339	403
Time deposits in the U.S., including negotiable certificates of deposit	38	40	54	42	49	2	2	5	3	9
Total cash on hand and in U.S. banks	11,153	12,552	11,472	17,226	14,476	323	362	378	342	411
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,168	8,481	10,992	7,313	17,593	33	58	44	73	67
Total cash, U.S. Government and other securities	20,321	21,033	22,464	24,539	32,069	357	420	422	415	479
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,627	20,281	22,676	22,111	16,871	443	475	477	546	641
Inventories	9,010	9,105	9,630	9,026	8,846	401	469	436	422	464
All other current assets	21,802	24,351	26,327	22,034	18,725	101	79	93	56	115
Total current assets	70,760	74,769	81,096	77,709	76,511	1,301	1,443	1,427	1,438	1,698
Property, plant, and equipment	46,182	48,930	50,195	50,786	44,019	702	760	616	610	743
Land and mineral rights	5,757	6,162	7,031	7,832	8,270	52	26	24	29	40
Less: Accumulated depreciation, depletion, and amortization	30,160	30,963	32,033	33,210	29,443	465	492	386	394	477
Net property, plant, and equipment	21,779	24,129	25,193	25,407	22,847	290	294	254	245	306
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	335,089	341,779	345,270	362,476	319,382	345	360	287	284	266
Total Assets	427,628	440,677	451,560	465,593	418,739	1,935	2,097	1,968	1,967	2,271
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	378	2,142	2,107	1,452	1,331	76	81	66	80	101
b. Other short-term loans, including commercial paper	4,086	4,826	8,902	7,563	8,264	36	54	34	29	18
Trade accounts and trade notes payable	27,412	29,616	33,242	33,272	27,587	376	391	351	351	372
Income taxes accrued, prior and current years, net of payments	81	125	190	615	436	(2)	(2)	3	4	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	74	177	270	314	447	19	2	5	15	93
b. Other long-term loans	6,791	9,180	8,937	7,856	5,803	13	16	9	9	57
All other current liabilities, including excise and sales taxes, and accrued expenses	44,700	44,631	46,111	45,943	38,921	429	367	285	190	167
Total current liabilities	83,522	90,698	99,758	97,015	82,789	947	911	752	677	819
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,724	8,336	8,212	8,512	8,339	114	107	106	93	69
b. Other long-term loans	77,867	85,947	91,653	99,366	100,184	209	405	202	189	244
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,598	52,667	54,588	53,458	50,869	46	22	54	103	89
Total liabilities	220,711	237,648	254,211	258,352	242,181	1,316	1,444	1,114	1,062	1,221
Capital stock and other capital (less treasury stock)	47,467	45,752	45,451	44,098	49,672	621	620	597	564	460
Retained earnings	159,451	157,277	151,897	163,143	126,886	(2)	33	257	340	590
Stockholders' equity	206,917	203,029	197,348	207,241	176,558	619	653	854	905	1,050
Total Liabilities and Stockholders' Equity	427,628	440,677	451,560	465,593	418,739	1,935	2,097	1,968	1,967	2,271
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(12,762)	(15,929)	(18,662)	(19,306)	(6,278)	354	532	675	761	880
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.75	4.77	4.97	5.27	7.66	18.43	20.01	21.44	21.09	21.08
Trade accounts and trade notes receivable	4.59	4.60	5.02	4.75	4.03	22.89	22.65	24.21	27.76	28.21
Inventories	2.11	2.07	2.13	1.94	2.11	20.71	22.36	22.14	21.43	20.45
Total current assets	16.55	16.97	17.96	16.69	18.27	67.23	68.80	72.51	73.12	74.78
Net property, plant, and equipment	5.09	5.48	5.58	5.46	5.46	14.96	14.02	12.92	12.43	13.48
Short-term debt, including current portion of long-term debt	2.65	3.70	4.48	3.69	3.78	7.41	7.33	5.80	6.70	11.84
Total current liabilities	19.53	20.58	22.09	20.84	19.77	48.92	43.42	38.23	34.41	36.05
Long-term debt	20.25	21.39	22.12	23.17	25.92	16.70	24.39	15.63	14.38	13.79
Total liabilities	51.61	53.93	56.30	55.49	57.84	68.01	68.85	56.60	54.01	53.77
Stockholders' equity	48.39	46.07	43.70	44.51	42.16	31.99	31.15	43.40	45.99	46.23

¹ Included in Computer and Electronic Products.

Table 26.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	30,141	30,616	29,706	31,337	29,192	900	869	948	915	792
Depreciation, depletion, and amortization of property, plant, and equipment	724	701	724	686	680	10	10	10	18	13
All other operating costs and expenses	25,808	26,474	25,652	27,485	25,648	809	787	799	815	752
Income (loss) from operations	3,609	3,441	3,330	3,166	2,865	80	72	140	82	28
Interest expense	602	641	707	705	713	2	7	7	7	9
All other nonoperating income (expense)	2,481	2,590	2,279	3,415	3,151	3	(5)	(1)	2	(9)
Income (loss) before income taxes	5,489	5,390	4,901	5,877	5,302	81	59	132	77	10
Provision for current and deferred domestic income taxes	1,013	980	1,260	703	370	3	8	2	4	18
Income (loss) after income taxes	4,475	4,410	3,641	5,174	4,933	78	51	130	74	(8)
Cash dividends charged to retained earnings this quarter	2,118	2,038	2,062	2,131	2,084	60	20	14	6	27
Net income retained in business	2,357	2,372	1,580	3,044	2,848	18	31	116	68	(35)
Retained earnings at beginning of quarter	(46,856)	(47,626)	(46,235)	(48,340)	(50,202)	623	(870)	(1,123)	(1,053)	(2,714)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,191)	(1,142)	(4,734)	(2,889)	(2,268)	(21)	(21)	(7)	(17)	2
Retained earnings at end of quarter	(45,690)	(46,396)	(49,390)	(48,185)	(49,622)	621	(860)	(1,015)	(1,002)	(2,747)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.40	2.29	2.44	2.19	2.33	1.14	1.14	1.04	1.97	1.63
All other operating costs and expenses	85.62	86.47	86.35	87.71	87.86	89.93	90.61	84.20	89.03	94.89
Income (loss) from operations	11.98	11.24	11.21	10.10	9.81	8.94	8.25	14.76	9.00	3.47
Interest expense	2.00	2.10	2.38	2.25	2.44	0.27	0.84	0.79	0.78	1.09
All other nonoperating income (expense)	8.23	8.46	7.67	10.90	10.79	0.30	(0.63)	(0.08)	0.24	(1.15)
Income (loss) before income taxes	18.21	17.61	16.50	18.75	18.16	8.97	6.78	13.89	8.46	1.23
Provision for current and deferred domestic income taxes	3.36	3.20	4.24	2.24	1.27	0.36	0.89	0.22	0.41	2.23
Income (loss) after income taxes	14.85	14.41	12.26	16.51	16.90	8.62	5.89	13.67	8.05	(1.00)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.21	16.38	15.40	18.11	16.31	34.64	30.77	78.10	43.01	4.60
After income taxes	13.22	13.41	11.44	15.94	15.17	33.27	26.73	76.87	40.92	(3.74)
Annual rate of profit on total assets:										
Before income taxes	8.48	7.98	7.19	8.69	7.86	17.52	12.98	26.65	16.85	2.06
After income taxes	6.92	6.53	5.34	7.65	7.31	16.83	11.28	26.23	16.03	(1.67)
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.52	1.48	1.45	1.40	1.38	2.18	2.02	2.05	2.29	2.83
Total cash, U.S. Government and other securities, to total current liabilities	0.55	0.60	0.58	0.51	0.51	0.62	0.60	0.64	0.57	0.77
Total stockholders' equity to total debt	2.64	2.02	1.81	1.87	1.85	3.53	1.92	1.30	1.44	1.59

¹ Included in Computer and Electronic Products.

Table 26.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment All Total Asset Sizes ¹					Communications Equipment Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	11,975	11,215	13,404	12,016	12,291	378	385	448	311	350
Time deposits in the U.S., including negotiable certificates of deposit	2,710	5,893	3,648	1,507	1,679	22	19	28	24	24
Total cash on hand and in U.S. banks	14,685	17,108	17,051	13,522	13,970	401	405	476	335	373
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	9,427	12,000	11,543	11,011	10,348	46	57	57	59	55
Total cash, U.S. Government and other securities	24,112	29,108	28,595	24,534	24,318	446	462	533	393	428
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,537	17,009	16,852	17,335	16,761	538	531	545	601	495
Inventories	8,586	8,359	8,056	7,835	8,228	466	476	508	493	539
All other current assets	17,374	17,310	17,392	17,667	15,798	129	84	126	97	114
Total current assets	66,608	71,787	70,895	67,371	65,105	1,579	1,553	1,712	1,584	1,576
Property, plant, and equipment	38,845	38,441	37,989	38,465	38,944	596	657	678	655	736
Land and mineral rights	890	860	805	855	844	9	7	8	3	4
Less: Accumulated depreciation, depletion, and amortization	25,089	24,581	24,323	24,653	24,811	413	469	500	500	571
Net property, plant, and equipment	14,646	14,720	14,472	14,667	14,977	192	195	186	158	169
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	177,551	183,748	187,400	188,588	189,813	71	67	79	94	150
Total Assets	258,806	270,255	272,766	270,626	269,894	1,842	1,815	1,977	1,837	1,894
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,472	1,170	1,206	1,354	2,249	98	107	104	106	91
b. Other short-term loans, including commercial paper	30	537	31	42	77	15	20	6	21	6
Trade accounts and trade notes payable	8,141	8,680	8,299	8,819	8,410	362	327	368	291	243
Income taxes accrued, prior and current years, net of payments	36	211	572	163	201	1	5	3	16	6
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	73	79	70	591	580	4	4	3	5	3
b. Other long-term loans	1,295	4,567	4,515	3,970	3,549	15	32	11	21	10
All other current liabilities, including excise and sales taxes, and accrued expenses	32,771	33,375	34,277	33,231	32,161	229	271	343	233	199
Total current liabilities	43,817	48,620	48,970	48,171	47,226	724	767	837	693	557
Long-term debt, due in more than 1 year:										
a. Loans from banks	7,077	6,927	6,995	7,107	7,383	103	101	126	84	76
b. Other long-term loans	41,331	51,909	57,594	56,460	56,645	30	135	268	264	347
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,148	31,195	31,901	29,077	28,563	54	47	71	75	68
Total liabilities	123,373	138,651	145,461	140,815	139,817	910	1,049	1,302	1,117	1,047
Capital stock and other capital (less treasury stock)	181,123	178,000	176,695	177,995	179,699	311	1,626	1,689	1,722	3,594
Retained earnings	(45,690)	(46,396)	(49,390)	(48,185)	(49,622)	621	(860)	(1,015)	(1,002)	(2,747)
Stockholders' equity	135,433	131,604	127,305	129,810	130,077	932	766	675	720	848
Total Liabilities and Stockholders' Equity	258,806	270,255	272,766	270,626	269,894	1,842	1,815	1,977	1,837	1,894
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	22,791	23,167	21,924	19,201	17,878	856	786	875	891	1,019
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.32	10.77	10.48	9.07	9.01	24.22	25.44	26.98	21.41	22.59
Trade accounts and trade notes receivable	6.39	6.29	6.18	6.41	6.21	29.22	29.25	27.57	32.70	26.13
Inventories	3.32	3.09	2.95	2.90	3.05	25.31	26.25	25.69	26.85	28.43
Total current assets	25.74	26.56	25.99	24.89	24.12	85.73	85.58	86.60	86.26	83.18
Net property, plant, and equipment	5.66	5.45	5.31	5.42	5.55	10.44	10.73	9.39	8.61	8.91
Short-term debt, including current portion of long-term debt	1.11	2.35	2.13	2.20	2.39	7.14	9.01	6.24	8.29	5.78
Total current liabilities	16.93	17.99	17.95	17.80	17.50	39.29	42.28	42.34	37.75	29.40
Long-term debt	18.70	21.77	23.68	23.49	23.72	7.21	12.96	19.93	18.98	22.29
Total liabilities	47.67	51.30	53.33	52.03	51.80	49.41	57.80	65.87	60.82	55.25
Stockholders' equity	52.33	48.70	46.67	47.97	48.20	50.59	42.20	34.13	39.18	44.75

¹ Included in Computer and Electronic Products.

Table 27.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346, All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	72,130	75,534	75,030	77,424	72,942	7,304	7,101	7,031	6,749	6,511
Depreciation, depletion, and amortization of property, plant, and equipment	3,766	3,884	3,929	3,883	3,533	120	117	118	123	114
All other operating costs and expenses	64,303	67,077	66,272	69,024	63,975	6,760	6,652	6,430	6,709	5,892
Income (loss) from operations	4,061	4,574	4,829	4,517	5,433	424	332	482	(82)	505
Interest expense	2,200	2,316	2,481	2,484	2,536	67	75	63	69	57
All other nonoperating income (expense)	8,971	9,689	12,112	10,214	7,327	(83)	4	(4)	32	7
Income (loss) before income taxes	10,832	11,948	14,459	12,246	10,224	273	261	416	(119)	455
Provision for current and deferred domestic income taxes	1,701	1,418	1,893	1,260	1,891	94	91	76	75	41
Income (loss) after income taxes	9,131	10,529	12,566	10,986	8,334	179	171	340	(194)	415
Cash dividends charged to retained earnings this quarter	5,397	3,311	5,514	3,242	5,730	297	287	377	297	359
Net income retained in business	3,734	7,219	7,052	7,744	2,604	(118)	(116)	(37)	(491)	56
Retained earnings at beginning of quarter	189,388	192,888	196,966	202,144	210,497	(208)	(164)	(170)	1,430	2,761
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,125)	(2,208)	(4,766)	(1,384)	(4,476)	(121)	(68)	(20)	16	(189)
Retained earnings at end of quarter	188,997	197,898	199,253	208,504	208,625	(447)	(348)	(227)	955	2,628
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.22	5.14	5.24	5.02	4.84	1.65	1.65	1.68	1.82	1.74
All other operating costs and expenses	89.15	88.80	88.33	89.15	87.71	92.55	93.67	91.46	99.40	90.49
Income (loss) from operations	5.63	6.06	6.44	5.83	7.45	5.80	4.68	6.85	(1.22)	7.76
Interest expense	3.05	3.07	3.31	3.21	3.48	0.92	1.06	0.89	1.03	0.87
All other nonoperating income (expense)	12.44	12.83	16.14	13.19	10.05	(1.14)	0.06	(0.05)	0.48	0.10
Income (loss) before income taxes	15.02	15.82	19.27	15.82	14.02	3.74	3.68	5.91	(1.77)	7.00
Provision for current and deferred domestic income taxes	2.36	1.88	2.52	1.63	2.59	1.29	1.27	1.08	1.11	0.62
Income (loss) after income taxes	12.66	13.94	16.75	14.19	11.43	2.45	2.40	4.83	(2.88)	6.37
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.88	11.90	14.42	12.03	10.21	14.64	13.33	19.05	(5.65)	19.68
After income taxes	9.17	10.48	12.53	10.79	8.32	9.59	8.71	15.58	(9.20)	17.93
Annual rate of profit on total assets:										
Before income taxes	5.85	6.39	7.43	6.27	5.25	6.49	6.28	10.21	(2.94)	10.85
After income taxes	4.93	5.63	6.46	5.63	4.28	4.25	4.10	8.35	(4.78)	9.88
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.65	1.68	1.72	1.82	1.71	1.98	2.04	2.37	2.25	2.50
Total cash, U.S. Government and other securities, to total current liabilities	0.56	0.56	0.59	0.68	0.56	0.57	0.59	0.66	0.66	0.72
Total stockholders' equity to total debt	2.13	2.15	1.89	1.93	1.86	1.50	1.73	2.35	2.15	2.55

¹ Included in Computer and Electronic Products.

Table 27.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3343, 3344, 3345, and 3346,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products All Total Asset Sizes ¹					All Other Electronic Products Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	26,914	28,661	32,913	42,276	30,550	3,495	3,364	3,000	2,977	2,995
Time deposits in the U.S., including negotiable certificates of deposit	2,231	2,641	1,480	1,360	1,494	161	151	172	223	248
Total cash on hand and in U.S. banks	29,145	31,302	34,393	43,637	32,044	3,657	3,515	3,172	3,200	3,243
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	29,164	27,622	30,964	30,179	28,533	166	208	326	490	538
Total cash, U.S. Government and other securities	58,308	58,924	65,357	73,816	60,578	3,823	3,723	3,497	3,690	3,781
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	40,339	41,247	42,379	42,088	42,559	3,846	3,668	3,747	3,497	3,799
Inventories	40,846	40,741	42,509	42,318	43,332	4,561	4,599	4,412	4,392	4,448
All other current assets	33,417	35,510	38,618	38,215	37,924	951	964	993	1,026	1,101
Total current assets	172,910	176,423	188,863	196,437	184,394	13,181	12,953	12,649	12,604	13,130
Property, plant, and equipment	200,755	201,918	203,984	206,574	208,531	8,591	8,207	8,206	8,124	7,993
Land and mineral rights	3,558	3,521	3,680	3,597	3,533	123	124	106	87	84
Less: Accumulated depreciation, depletion, and amortization	119,468	119,921	122,298	124,527	126,562	6,279	6,021	5,978	5,918	5,865
Net property, plant, and equipment	84,845	85,518	85,366	85,643	85,502	2,435	2,310	2,334	2,293	2,212
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	482,389	486,122	503,817	498,788	509,511	1,206	1,382	1,296	1,364	1,449
Total Assets	740,144	748,063	778,045	780,867	779,407	16,822	16,645	16,279	16,261	16,791
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,209	2,066	2,244	1,977	2,405	563	545	518	598	684
b. Other short-term loans, including commercial paper	7,370	6,894	5,578	6,942	10,442	1,302	1,095	232	481	299
Trade accounts and trade notes payable	29,247	29,494	30,384	30,557	31,897	2,132	1,911	1,658	1,673	1,758
Income taxes accrued, prior and current years, net of payments	1,862	1,110	1,576	997	1,137	49	56	92	89	52
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,425	2,478	5,879	3,346	2,043	459	305	312	381	280
b. Other long-term loans	11,452	11,528	11,150	12,177	9,602	310	466	660	616	419
All other current liabilities, including excise and sales taxes, and accrued expenses	50,429	51,640	53,207	52,175	50,226	1,844	1,986	1,864	1,771	1,767
Total current liabilities	104,993	105,210	110,016	108,171	107,752	6,661	6,363	5,337	5,609	5,259
Long-term debt, due in more than 1 year:										
a. Loans from banks	49,594	48,947	51,018	50,823	53,276	1,372	1,238	1,207	1,023	1,022
b. Other long-term loans	113,504	115,118	136,471	135,608	138,081	975	880	779	836	920
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,944	77,062	79,517	79,049	79,728	356	322	229	345	333
Total liabilities	342,036	346,337	377,021	373,652	378,837	9,364	8,803	7,551	7,813	7,534
Capital stock and other capital (less treasury stock)	209,111	203,828	201,770	198,711	191,944	7,905	8,190	8,954	7,493	6,629
Retained earnings	188,997	197,898	199,253	208,504	208,625	(447)	(348)	(227)	955	2,628
Stockholders' equity	398,108	401,726	401,024	407,215	400,569	7,458	7,842	8,727	8,448	9,257
Total Liabilities and Stockholders' Equity	740,144	748,063	778,045	780,867	779,407	16,822	16,645	16,279	16,261	16,791
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	67,916	71,213	78,847	88,266	76,642	6,520	6,590	7,312	6,996	7,870
SELECTED BALANCE SHEET RATIOS										
	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.88	7.88	8.40	9.45	7.77	22.73	22.37	21.48	22.69	22.52
Trade accounts and trade notes receivable	5.45	5.51	5.45	5.39	5.46	22.86	22.03	23.02	21.50	22.63
Inventories	5.52	5.45	5.46	5.42	5.56	27.11	27.63	27.10	27.01	26.49
Total current assets	23.36	23.58	24.27	25.16	23.66	78.36	77.82	77.70	77.51	78.20
Net property, plant, and equipment	11.46	11.43	10.97	10.97	10.97	14.48	13.88	14.34	14.10	13.18
Short-term debt, including current portion of long-term debt	3.17	3.07	3.19	3.13	3.14	15.67	14.48	10.58	12.77	10.02
Total current liabilities	14.19	14.06	14.14	13.85	13.82	39.60	38.23	32.78	34.49	31.32
Long-term debt	22.04	21.93	24.10	23.87	24.55	13.95	12.72	12.20	11.43	11.57
Total liabilities	46.21	46.30	48.46	47.85	48.61	55.67	52.89	46.39	48.05	44.87
Stockholders' equity	53.79	53.70	51.54	52.15	51.39	44.33	47.11	53.61	51.95	55.13

¹ Included in Computer and Electronic Products.

Table 28.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	47,008	50,850	50,186	49,800	50,931	4,237	4,717	5,229	5,308	5,141
Depreciation, depletion, and amortization of property, plant, and equipment	991	1,011	999	1,049	1,150	58	73	78	95	89
All other operating costs and expenses	42,308	45,403	44,757	44,817	46,009	3,874	4,343	4,819	5,066	4,593
Income (loss) from operations	3,710	4,435	4,429	3,935	3,772	305	301	333	147	459
Interest expense	893	999	898	854	960	26	35	35	41	34
All other nonoperating income (expense)	(12,776)	(1,450)	1,386	3,666	(334)	4	3	(24)	(4)	3
Income (loss) before income taxes	(9,960)	1,985	4,917	6,746	2,478	283	270	273	101	428
Provision for current and deferred domestic income taxes	971	792	742	(1,491)	445	52	77	65	69	105
Income (loss) after income taxes	(10,931)	1,193	4,175	8,237	2,033	231	193	208	33	323
Cash dividends charged to retained earnings this quarter	4,339	3,614	3,503	4,501	3,803	220	222	283	174	302
Net income retained in business	(15,269)	(2,421)	672	3,737	(1,769)	11	(29)	(75)	(141)	22
Retained earnings at beginning of quarter	206,782	191,761	190,048	195,288	197,965	2,503	2,888	2,876	4,488	3,748
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(324)	171	(1,295)	(206)	(519)	18	(4)	(65)	(17)	(207)
Retained earnings at end of quarter	191,189	189,511	189,425	198,818	195,676	2,532	2,855	2,737	4,329	3,562
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.11	1.99	1.99	2.11	2.26	1.36	1.55	1.49	1.79	1.74
All other operating costs and expenses	90.00	89.29	89.18	89.99	90.34	91.44	92.06	92.15	95.45	89.34
Income (loss) from operations	7.89	8.72	8.83	7.90	7.41	7.19	6.39	6.36	2.76	8.93
Interest expense	1.90	1.97	1.79	1.72	1.89	0.61	0.73	0.67	0.77	0.66
All other nonoperating income (expense)	(27.18)	(2.85)	2.76	7.36	(0.65)	0.10	0.07	(0.47)	(0.08)	0.05
Income (loss) before income taxes	(21.19)	3.90	9.80	13.55	4.87	6.68	5.72	5.22	1.91	8.32
Provision for current and deferred domestic income taxes	2.07	1.56	1.48	(2.99)	0.87	1.23	1.63	1.25	1.29	2.03
Income (loss) after income taxes	(23.25)	2.35	8.32	16.54	3.99	5.45	4.09	3.97	0.61	6.29
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(20.60)	4.04	10.07	16.00	6.20	21.79	18.11	17.34	7.01	29.71
After income taxes	(22.61)	2.43	8.55	19.53	5.09	17.79	12.96	13.19	2.26	22.45
Annual rate of profit on total assets:										
Before income taxes	(11.55)	2.26	5.70	7.43	2.82	11.81	9.99	9.32	3.65	15.16
After income taxes	(12.67)	1.36	4.84	9.08	2.31	9.64	7.15	7.09	1.17	11.45
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.26	1.38	1.40	1.36	1.21	2.45	2.40	2.26	2.11	2.14
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.31	0.29	0.23	0.18	0.68	0.80	0.70	0.57	0.53
Total stockholders' equity to total debt	3.21	3.13	3.32	1.71	1.64	2.38	2.48	2.89	2.36	2.40

Table 28.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components All Total Asset Sizes					Electrical Equipment, Appliances, and Components Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	14,801	17,975	16,757	12,782	11,597	1,650	2,316	2,407	1,823	1,707
Time deposits in the U.S., including negotiable certificates of deposit	410	383	415	494	522	148	103	112	165	122
Total cash on hand and in U.S. banks	15,211	18,357	17,172	13,277	12,119	1,798	2,419	2,519	1,988	1,829
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,043	2,310	2,102	2,028	1,720	202	308	313	262	253
Total cash, U.S. Government and other securities	17,254	20,667	19,275	15,305	13,839	2,000	2,727	2,832	2,250	2,082
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,181	22,933	23,982	23,580	25,397	2,180	2,219	2,696	2,506	2,517
Inventories	28,356	29,021	28,690	28,979	30,480	2,731	2,938	3,238	3,243	3,286
All other current assets	19,383	19,574	20,385	22,957	21,398	340	316	409	350	460
Total current assets	87,173	92,195	92,332	90,820	91,114	7,252	8,199	9,175	8,348	8,346
Property, plant, and equipment	64,973	65,402	65,966	65,458	65,914	4,391	4,473	4,841	5,290	5,305
Land and mineral rights	1,085	1,080	1,097	1,173	1,168	67	67	74	92	92
Less: Accumulated depreciation, depletion, and amortization	38,039	38,390	38,722	37,468	37,986	3,067	3,052	3,267	3,511	3,478
Net property, plant, and equipment	28,019	28,092	28,341	29,162	29,096	1,392	1,489	1,648	1,871	1,919
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	229,844	230,432	224,244	242,978	231,102	941	1,117	890	873	1,022
Total Assets	345,036	350,718	344,917	362,961	351,313	9,584	10,805	11,714	11,092	11,286
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,350	2,122	1,962	2,516	2,889	264	295	358	399	450
b. Other short-term loans, including commercial paper	5,880	6,976	5,571	5,549	6,229	505	755	349	286	324
Trade accounts and trade notes payable	20,912	21,900	21,014	22,592	21,800	1,209	1,337	1,496	1,167	1,354
Income taxes accrued, prior and current years, net of payments	998	952	1,078	83	601	29	36	87	71	42
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,022	822	753	1,143	601	145	122	153	133	168
b. Other long-term loans	2,904	2,154	2,495	9,727	13,509	85	110	287	650	147
All other current liabilities, including excise and sales taxes, and accrued expenses	33,959	32,049	32,960	25,050	29,838	718	767	1,334	1,251	1,413
Total current liabilities	69,024	66,976	65,833	66,661	75,466	2,955	3,420	4,063	3,957	3,899
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,333	8,473	7,988	8,192	8,513	345	387	369	361	534
b. Other long-term loans	38,744	42,323	40,127	71,564	65,772	842	739	664	619	772
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,556	36,180	35,719	47,849	41,757	249	299	321	383	322
Total liabilities	151,657	153,951	149,667	194,266	191,508	4,390	4,845	5,417	5,320	5,527
Capital stock and other capital (less treasury stock)	2,190	7,256	5,825	(30,124)	(35,871)	2,662	3,105	3,560	1,443	2,198
Retained earnings	191,189	189,511	189,425	198,818	195,676	2,532	2,855	2,737	4,329	3,562
Stockholders' equity	193,379	196,767	195,250	168,695	159,805	5,193	5,960	6,296	5,772	5,760
Total Liabilities and Stockholders' Equity	345,036	350,718	344,917	362,961	351,313	9,584	10,805	11,714	11,092	11,286
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	18,149	25,219	26,499	24,159	15,648	4,297	4,779	5,112	4,392	4,447
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.00	5.89	5.59	4.22	3.94	20.86	25.24	24.18	20.29	18.45
Trade accounts and trade notes receivable	6.43	6.54	6.95	6.50	7.23	22.75	20.53	23.02	22.59	22.30
Inventories	8.22	8.27	8.32	7.98	8.68	28.50	27.19	27.65	29.23	29.12
Total current assets	25.26	26.29	26.77	25.02	25.94	75.67	75.88	78.33	75.26	73.95
Net property, plant, and equipment	8.12	8.01	8.22	8.03	8.28	14.52	13.78	14.07	16.86	17.00
Short-term debt, including current portion of long-term debt	3.81	3.44	3.13	5.22	6.61	10.43	11.86	9.79	13.23	9.65
Total current liabilities	20.00	19.10	19.09	18.37	21.48	30.83	31.65	34.69	35.67	34.54
Long-term debt	13.64	14.48	13.95	21.97	21.14	12.39	10.43	8.82	8.83	11.57
Total liabilities	43.95	43.90	43.39	53.52	54.51	45.81	44.84	46.25	47.96	48.97
Stockholders' equity	56.05	56.10	56.61	46.48	45.49	54.19	55.16	53.75	52.04	51.03

Table 29.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	271,282	292,934	290,894	291,490	281,754	6,193	7,613	7,011	7,089	7,481
Depreciation, depletion, and amortization of property, plant, and equipment	5,482	5,585	5,627	6,036	5,915	117	133	142	190	149
All other operating costs and expenses	248,508	263,858	263,463	268,414	256,193	5,513	6,657	6,229	6,800	6,493
Income (loss) from operations	17,291	23,491	21,805	17,040	19,646	563	823	641	100	840
Interest expense	2,597	2,657	2,546	2,728	2,640	50	39	34	43	36
All other nonoperating income (expense)	5,107	6,895	3,758	11,333	3,413	(27)	(12)	(24)	(35)	(29)
Income (loss) before income taxes	19,801	27,730	23,016	25,645	20,419	486	771	582	22	775
Provision for current and deferred domestic income taxes	1,855	6,195	4,759	3,616	5,129	65	84	65	54	57
Income (loss) after income taxes	17,947	21,535	18,258	22,029	15,289	421	687	517	(33)	718
Cash dividends charged to retained earnings this quarter	6,781	8,411	6,069	8,634	6,779	159	384	239	194	219
Net income retained in business	11,166	13,124	12,189	13,395	8,510	263	303	278	(226)	499
Retained earnings at beginning of quarter	303,079	306,459	317,236	310,123	319,682	4,125	4,393	4,258	4,204	2,966
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,019)	(3,456)	(2,096)	(3,312)	(1,284)	33	(40)	(21)	(18)	(109)
Retained earnings at end of quarter	310,225	316,127	327,330	320,206	326,908	4,420	4,656	4,515	3,960	3,357
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	1.91	1.93	2.07	2.10	1.89	1.75	2.02	2.67	1.99
All other operating costs and expenses	91.61	90.07	90.57	92.08	90.93	89.03	87.44	88.84	95.92	86.79
Income (loss) from operations	6.37	8.02	7.50	5.85	6.97	9.08	10.81	9.14	1.40	11.22
Interest expense	0.96	0.91	0.88	0.94	0.94	0.80	0.52	0.49	0.60	0.48
All other nonoperating income (expense)	1.88	2.35	1.29	3.89	1.21	(0.44)	(0.16)	(0.35)	(0.50)	(0.38)
Income (loss) before income taxes	7.30	9.47	7.91	8.80	7.25	7.85	10.13	8.30	0.30	10.36
Provision for current and deferred domestic income taxes	0.68	2.11	1.64	1.24	1.82	1.04	1.11	0.92	0.77	0.76
Income (loss) after income taxes	6.62	7.35	6.28	7.56	5.43	6.81	9.02	7.38	(0.46)	9.60
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.26	34.74	28.70	31.80	25.14	31.10	45.25	35.74	1.31	52.15
After income taxes	22.89	26.98	22.77	27.31	18.83	26.97	40.30	31.76	(2.00)	48.31
Annual rate of profit on total assets:										
Before income taxes	7.23	10.04	8.29	9.26	7.33	15.42	21.77	16.76	0.60	21.76
After income taxes	6.55	7.80	6.58	7.95	5.49	13.37	19.39	14.89	(0.92)	20.16
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.18	1.16	1.16	1.15	1.14	2.25	2.17	2.07	1.97	1.75
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.22	0.23	0.23	0.20	0.46	0.49	0.47	0.45	0.39
Total stockholders' equity to total debt	1.55	1.60	1.59	1.55	1.54	2.05	1.96	1.91	1.73	1.41

Table 29.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment All Total Asset Sizes					Transportation Equipment Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	44,388	41,237	41,914	41,199	37,118	1,553	1,867	1,908	1,892	1,961
Time deposits in the U.S., including negotiable certificates of deposit	6,205	8,537	10,606	8,620	7,352	98	139	114	205	173
Total cash on hand and in U.S. banks	50,593	49,774	52,520	49,819	44,470	1,652	2,006	2,022	2,097	2,133
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	33,180	35,759	35,658	36,819	29,246	118	183	163	181	130
Total cash, U.S. Government and other securities	83,774	85,533	88,178	86,638	73,716	1,770	2,189	2,185	2,279	2,264
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	122,081	123,748	123,644	114,126	124,728	2,624	2,985	2,900	2,982	3,184
Inventories	184,904	185,171	185,550	185,134	188,256	3,745	4,098	4,155	4,159	4,231
All other current assets	52,848	51,414	51,077	44,799	40,141	439	493	443	480	528
Total current assets	443,607	445,866	448,449	430,697	426,841	8,578	9,765	9,683	9,899	10,208
Property, plant, and equipment	346,888	349,762	358,702	369,848	370,194	8,705	9,667	9,725	10,089	9,855
Land and mineral rights	7,942	7,986	8,078	8,041	7,874	160	174	155	144	205
Less: Accumulated depreciation, depletion, and amortization	196,417	199,721	203,813	207,588	208,801	5,477	6,130	6,262	6,471	6,543
Net property, plant, and equipment	158,414	158,028	162,966	170,301	169,267	3,388	3,711	3,618	3,763	3,517
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	493,172	500,585	499,143	507,175	517,653	642	698	597	605	519
Total Assets	1,095,193	1,104,479	1,110,558	1,108,172	1,113,761	12,609	14,174	13,898	14,267	14,243
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	6,197	6,851	6,339	6,276	7,197	417	604	650	654	893
b. Other short-term loans, including commercial paper	11,099	10,920	10,989	13,598	10,115	138	94	109	186	185
Trade accounts and trade notes payable	114,181	114,447	115,715	108,812	115,455	1,916	2,189	2,151	2,204	2,610
Income taxes accrued, prior and current years, net of payments	2,096	2,412	3,574	1,788	2,616	67	140	65	85	81
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	2,501	3,244	2,681	2,799	2,743	198	222	218	402	419
b. Other long-term loans	6,967	6,129	7,543	7,697	6,945	38	41	40	238	512
All other current liabilities, including excise and sales taxes, and accrued expenses	234,216	239,926	240,081	233,534	229,464	1,040	1,211	1,446	1,261	1,130
Total current liabilities	377,257	383,929	386,921	374,505	374,536	3,814	4,500	4,680	5,031	5,831
Long-term debt, due in more than 1 year:										
a. Loans from banks	42,134	42,841	44,393	45,302	42,433	1,147	1,396	1,286	1,276	1,302
b. Other long-term loans	133,977	130,063	129,612	132,192	141,777	1,114	1,113	1,110	1,038	904
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	228,240	228,325	228,889	233,554	230,199	282	345	305	369	262
Total liabilities	781,608	785,158	789,815	785,553	788,945	6,357	7,355	7,382	7,714	8,299
Capital stock and other capital (less treasury stock)	3,360	3,193	(6,587)	2,413	(2,092)	1,831	2,163	2,001	2,593	2,587
Retained earnings	310,225	316,127	327,330	320,206	326,908	4,420	4,656	4,515	3,960	3,357
Stockholders' equity	313,585	319,320	320,742	322,619	324,816	6,251	6,819	6,516	6,553	5,944
Total Liabilities and Stockholders' Equity	1,095,193	1,104,479	1,110,558	1,108,172	1,113,761	12,609	14,174	13,898	14,267	14,243
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	66,350	61,937	61,527	56,192	52,305	4,764	5,265	5,003	4,868	4,376
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.65	7.74	7.94	7.82	6.62	14.04	15.44	15.72	15.97	15.89
Trade accounts and trade notes receivable	11.15	11.20	11.13	10.30	11.20	20.81	21.06	20.87	20.90	22.36
Inventories	16.88	16.77	16.71	16.71	16.90	29.70	28.91	29.89	29.15	29.71
Total current assets	40.50	40.37	40.38	38.87	38.32	68.04	68.89	69.67	69.39	71.67
Net property, plant, and equipment	14.46	14.31	14.67	15.37	15.20	26.87	26.18	26.04	26.37	24.69
Short-term debt, including current portion of long-term debt	2.44	2.46	2.48	2.74	2.42	6.27	6.78	7.32	10.38	14.11
Total current liabilities	34.45	34.76	34.84	33.79	33.63	30.25	31.75	33.67	35.26	40.94
Long-term debt	16.08	15.65	15.67	16.02	16.54	17.93	17.71	17.24	16.22	15.49
Total liabilities	71.37	71.09	71.12	70.89	70.84	50.42	51.89	53.11	54.07	58.27
Stockholders' equity	28.63	28.91	28.88	29.11	29.16	49.58	48.11	46.89	45.93	41.73

Table 30.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	186,930	201,401	199,366	200,900	196,614	3,851	4,645	4,061	4,064	4,143
Depreciation, depletion, and amortization of property, plant, and equipment	3,717	3,743	3,779	4,010	4,046	63	74	78	121	85
All other operating costs and expenses	175,481	184,602	184,578	188,188	181,976	3,320	3,995	3,580	3,955	3,552
Income (loss) from operations	7,732	13,056	11,009	8,702	10,592	468	575	403	(11)	506
Interest expense	1,592	1,627	1,553	1,638	1,554	23	23	15	20	20
All other nonoperating income (expense)	3,295	4,855	2,339	6,327	2,948	(18)	(3)	(8)	(11)	(17)
Income (loss) before income taxes	9,434	16,284	11,795	13,390	11,985	426	549	380	(43)	468
Provision for current and deferred domestic income taxes	(747)	3,286	2,168	273	3,331	44	59	35	27	37
Income (loss) after income taxes	10,181	12,998	9,627	13,118	8,654	383	490	345	(70)	431
Cash dividends charged to retained earnings this quarter	4,149	2,685	3,552	5,211	4,219	92	234	133	67	77
Net income retained in business	6,032	10,313	6,075	7,907	4,436	291	256	212	(138)	354
Retained earnings at beginning of quarter	119,387	122,325	132,779	121,347	125,897	2,620	3,080	3,212	3,244	1,876
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(586)	(1,108)	(399)	(2,311)	(367)	29	(20)	(43)	3	(88)
Retained earnings at end of quarter	124,833	131,531	138,455	126,942	129,966	2,940	3,316	3,381	3,110	2,143
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.99	1.86	1.90	2.00	2.06	1.63	1.60	1.93	2.98	2.06
All other operating costs and expenses	93.88	91.66	92.58	93.67	92.55	86.23	86.01	88.16	97.30	85.73
Income (loss) from operations	4.14	6.48	5.52	4.33	5.39	12.14	12.38	9.92	(0.28)	12.20
Interest expense	0.85	0.81	0.78	0.82	0.79	0.60	0.50	0.36	0.49	0.48
All other nonoperating income (expense)	1.76	2.41	1.17	3.15	1.50	(0.47)	(0.07)	(0.19)	(0.28)	(0.42)
Income (loss) before income taxes	5.05	8.09	5.92	6.67	6.10	11.07	11.82	9.36	(1.06)	11.31
Provision for current and deferred domestic income taxes	(0.40)	1.63	1.09	0.14	1.69	1.13	1.27	0.86	0.68	0.89
Income (loss) after income taxes	5.45	6.45	4.83	6.53	4.40	9.93	10.55	8.50	(1.73)	10.41
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	19.19	32.02	22.84	25.30	22.14	48.90	54.47	38.04	(4.51)	54.95
After income taxes	20.71	25.56	18.64	24.79	15.98	43.90	48.64	34.54	(7.40)	50.61
Annual rate of profit on total assets:										
Before income taxes	6.10	10.40	7.44	8.50	7.54	24.71	27.56	19.95	(2.22)	23.29
After income taxes	6.58	8.30	6.07	8.33	5.44	22.18	24.61	18.11	(3.64)	21.45
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.14	1.13	1.14	1.09	1.08	2.22	2.25	2.25	2.12	1.78
Total cash, U.S. Government and other securities, to total current liabilities	0.31	0.32	0.33	0.32	0.29	0.43	0.47	0.51	0.50	0.39
Total stockholders' equity to total debt	1.78	1.92	1.93	2.02	2.04	2.23	2.19	2.47	1.93	1.37

¹ Included in Transportation Equipment.

Table 30.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts All Total Asset Sizes ¹					Motor Vehicles and Parts Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	22,922	20,209	22,890	21,460	21,610	831	992	1,107	1,097	1,104
Time deposits in the U.S., including negotiable certificates of deposit	4,934	7,921	9,821	6,801	6,346	69	90	27	106	109
Total cash on hand and in U.S. banks	27,856	28,130	32,711	28,262	27,956	900	1,083	1,134	1,203	1,213
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	29,105	32,292	31,784	31,989	26,928	58	100	101	118	78
Total cash, U.S. Government and other securities	56,961	60,422	64,496	60,251	54,885	958	1,183	1,235	1,321	1,291
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,481	58,864	58,762	50,650	57,446	1,550	1,770	1,571	1,593	1,802
Inventories	57,317	57,114	58,478	57,622	59,751	2,173	2,414	2,484	2,408	2,538
All other current assets	40,375	38,787	38,617	37,276	33,190	214	251	187	240	266
Total current assets	212,134	215,187	220,353	205,799	205,272	4,894	5,617	5,477	5,562	5,897
Property, plant, and equipment	217,312	220,620	227,360	235,341	235,657	4,818	5,626	5,544	5,602	5,351
Land and mineral rights	4,788	4,840	4,905	4,902	4,954	78	103	102	95	154
Less: Accumulated depreciation, depletion, and amortization	119,300	121,616	124,420	126,985	128,345	3,157	3,679	3,713	3,685	3,584
Net property, plant, and equipment	102,801	103,844	107,845	113,258	112,267	1,740	2,050	1,933	2,011	1,920
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	303,588	307,301	306,145	311,094	318,326	264	300	212	169	227
Total Assets	618,523	626,331	634,342	630,151	635,865	6,898	7,967	7,622	7,742	8,045
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,330	5,070	4,559	4,537	5,070	277	409	384	350	491
b. Other short-term loans, including commercial paper	5,421	4,876	4,167	5,895	4,720	120	73	77	159	146
Trade accounts and trade notes payable	83,851	84,085	84,806	79,523	84,721	1,171	1,339	1,239	1,272	1,529
Income taxes accrued, prior and current years, net of payments	766	1,375	2,416	1,413	1,541	34	85	27	28	48
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,776	2,239	1,906	1,837	1,983	112	96	66	159	218
b. Other long-term loans	3,450	3,465	3,614	3,996	3,500	24	27	27	188	411
All other current liabilities, including excise and sales taxes, and accrued expenses	84,951	89,369	91,514	90,961	87,755	468	469	615	468	466
Total current liabilities	185,544	190,480	192,983	188,163	189,290	2,206	2,499	2,435	2,624	3,310
Long-term debt, due in more than 1 year:										
a. Loans from banks	28,072	28,282	30,170	30,866	27,807	547	701	620	732	678
b. Other long-term loans	66,188	62,212	62,348	57,417	63,051	483	538	447	377	540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	142,114	141,941	142,301	142,031	139,141	176	199	124	206	108
Total liabilities	421,918	422,915	427,802	418,476	419,289	3,412	3,936	3,625	3,939	4,635
Capital stock and other capital (less treasury stock)	71,772	71,885	68,085	84,733	86,610	546	715	615	693	1,267
Retained earnings	124,833	131,531	138,455	126,942	129,966	2,940	3,316	3,381	3,110	2,143
Stockholders' equity	196,605	203,416	206,540	211,675	216,575	3,486	4,031	3,996	3,803	3,410
Total Liabilities and Stockholders' Equity	618,523	626,331	634,342	630,151	635,865	6,898	7,967	7,622	7,742	8,045
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,590	24,707	27,370	17,636	15,982	2,689	3,119	3,042	2,938	2,587
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	9.21	9.65	10.17	9.56	8.63	13.88	14.85	16.20	17.07	16.05
Trade accounts and trade notes receivable	9.29	9.40	9.26	8.04	9.03	22.47	22.22	20.61	20.57	22.40
Inventories	9.27	9.12	9.22	9.14	9.40	31.50	30.30	32.59	31.10	31.55
Total current assets	34.30	34.36	34.74	32.66	32.28	70.96	70.51	71.86	71.84	73.30
Net property, plant, and equipment	16.62	16.58	17.00	17.97	17.66	25.22	25.73	25.36	25.98	23.87
Short-term debt, including current portion of long-term debt	2.58	2.50	2.25	2.58	2.40	7.73	7.60	7.27	11.06	15.74
Total current liabilities	30.00	30.41	30.42	29.86	29.77	31.98	31.36	31.94	33.89	41.15
Long-term debt	15.24	14.45	14.58	14.01	14.29	14.94	15.55	14.00	14.33	15.13
Total liabilities	68.21	67.52	67.44	66.41	65.94	49.47	49.40	47.57	50.88	57.62
Stockholders' equity	31.79	32.48	32.56	33.59	34.06	50.53	50.60	52.43	49.12	42.38

¹ Included in Transportation Equipment.

Table 31.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	67,570	73,729	74,045	73,450	68,073	1,133	1,267	1,218	1,331	1,331
Depreciation, depletion, and amortization of property, plant, and equipment	1,328	1,397	1,391	1,552	1,405	29	33	33	36	32
All other operating costs and expenses	58,666	64,289	64,043	65,246	59,557	1,012	1,139	1,094	1,165	1,121
Income (loss) from operations	7,576	8,043	8,611	6,652	7,111	91	95	91	130	178
Interest expense	848	875	844	902	937	11	7	6	8	7
All other nonoperating income (expense)	1,544	1,724	1,185	4,747	247	(5)	3	1	(4)	2
Income (loss) before income taxes	8,273	8,892	8,952	10,498	6,421	76	91	86	117	173
Provision for current and deferred domestic income taxes	2,000	2,180	2,010	2,852	1,296	16	11	20	22	14
Income (loss) after income taxes	6,273	6,712	6,942	7,646	5,124	60	81	67	96	159
Cash dividends charged to retained earnings this quarter	2,179	5,238	2,078	2,954	2,065	49	61	41	43	43
Net income retained in business	4,094	1,475	4,865	4,692	3,059	11	20	25	53	116
Retained earnings at beginning of quarter	146,377	146,155	145,008	148,458	152,594	1,292	1,168	1,020	1,252	997
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,398)	(2,325)	(1,715)	(990)	(823)	8	(10)	(8)	(20)	2
Retained earnings at end of quarter	147,073	145,304	148,158	152,160	154,831	1,311	1,178	1,038	1,285	1,116
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.96	1.89	1.88	2.11	2.06	2.53	2.59	2.73	2.70	2.43
All other operating costs and expenses	86.82	87.20	86.49	88.83	87.49	89.40	89.93	89.76	87.54	84.23
Income (loss) from operations	11.21	10.91	11.63	9.06	10.45	8.06	7.48	7.50	9.77	13.34
Interest expense	1.25	1.19	1.14	1.23	1.38	0.95	0.52	0.53	0.64	0.52
All other nonoperating income (expense)	2.29	2.34	1.60	6.46	0.36	(0.42)	0.26	0.09	(0.30)	0.18
Income (loss) before income taxes	12.24	12.06	12.09	14.29	9.43	6.70	7.22	7.07	8.83	13.00
Provision for current and deferred domestic income taxes	2.96	2.96	2.71	3.88	1.90	1.37	0.85	1.60	1.65	1.08
Income (loss) after income taxes	9.28	9.10	9.38	10.41	7.53	5.32	6.37	5.46	7.18	11.92
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	37.87	41.40	42.07	50.96	32.09	18.24	22.34	22.41	28.32	46.82
After income taxes	28.72	31.25	32.62	37.12	25.61	14.50	19.70	17.32	23.04	42.94
Annual rate of profit on total assets:										
Before income taxes	8.50	9.07	9.13	10.64	6.54	10.50	11.23	11.20	13.99	22.38
After income taxes	6.44	6.85	7.08	7.75	5.22	8.35	9.90	8.66	11.38	20.53
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.18	1.17	1.15	1.19	1.19	2.77	2.21	2.19	2.11	2.13
Total cash, U.S. Government and other securities, to total current liabilities	0.12	0.11	0.11	0.13	0.09	0.50	0.49	0.46	0.41	0.40
Total stockholders' equity to total debt	1.11	1.06	1.04	0.92	0.88	2.88	2.19	2.19	1.97	1.59

¹ Included in Transportation Equipment.

Table 31.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts All Total Asset Sizes ¹					Aerospace Products and Parts Total Assets Under \$25 Million ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	15,000	15,107	15,176	15,798	11,701	313	425	380	375	376
Time deposits in the U.S., including negotiable certificates of deposit	1,088	554	680	1,626	712	24	27	26	26	3
Total cash on hand and in U.S. banks	16,089	15,661	15,856	17,424	12,413	337	452	406	401	379
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,223	2,570	1,967	2,847	1,309	29	39	38	37	26
Total cash, U.S. Government and other securities	19,312	18,231	17,823	20,271	13,722	366	491	444	438	405
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	44,186	45,155	46,184	46,834	48,260	641	664	664	768	722
Inventories	112,269	112,483	111,286	111,185	112,076	929	964	900	978	922
All other current assets	10,063	10,287	9,997	5,339	5,021	98	110	109	91	101
Total current assets	185,831	186,156	185,290	183,629	179,080	2,033	2,229	2,116	2,276	2,149
Property, plant, and equipment	100,519	99,953	101,237	103,311	103,352	1,736	1,991	1,940	2,061	2,113
Land and mineral rights	2,194	2,204	2,230	2,253	2,043	11	19	15	14	19
Less: Accumulated depreciation, depletion, and amortization	63,192	64,027	64,827	65,413	65,104	1,139	1,286	1,279	1,318	1,401
Net property, plant, and equipment	39,521	38,130	38,640	40,151	40,292	608	723	676	756	731
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	164,077	167,781	168,125	171,045	173,584	249	305	284	327	211
Total Assets	389,428	392,067	392,054	394,825	392,956	2,889	3,257	3,076	3,359	3,091
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	481	1,455	1,466	1,347	1,615	93	122	132	178	209
b. Other short-term loans, including commercial paper	5,374	5,822	6,598	7,492	5,204	14	15	16	8	14
Trade accounts and trade notes payable	25,242	25,520	25,855	24,720	25,812	323	396	330	367	331
Income taxes accrued, prior and current years, net of payments	1,105	966	1,079	280	871	5	25	14	23	8
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	360	414	312	445	426	49	85	94	127	128
b. Other long-term loans	3,373	2,595	3,346	2,994	2,863	8	11	3	17	85
All other current liabilities, including excise and sales taxes, and accrued expenses	121,186	122,777	121,865	116,868	114,120	243	355	378	357	234
Total current liabilities	157,121	159,549	160,520	154,146	150,912	734	1,010	967	1,078	1,009
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,527	9,270	9,156	9,158	8,879	294	382	364	354	361
b. Other long-term loans	60,717	61,195	60,770	67,738	72,054	122	132	92	157	130
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	75,691	76,138	76,489	81,387	81,084	77	96	114	110	113
Total liabilities	302,056	306,153	306,935	312,430	312,929	1,227	1,620	1,539	1,699	1,614
Capital stock and other capital (less treasury stock)	(59,700)	(59,390)	(63,039)	(69,765)	(74,803)	352	459	499	375	362
Retained earnings	147,073	145,304	148,158	152,160	154,831	1,311	1,178	1,038	1,285	1,116
Stockholders' equity	87,372	85,914	85,119	82,395	80,027	1,663	1,637	1,537	1,659	1,478
Total Liabilities and Stockholders' Equity	389,428	392,067	392,054	394,825	392,956	2,889	3,257	3,076	3,359	3,091
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	28,709	26,606	24,769	29,483	28,168	1,299	1,219	1,149	1,198	1,141
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.96	4.65	4.55	5.13	3.49	12.65	15.08	14.42	13.05	13.09
Trade accounts and trade notes receivable	11.35	11.52	11.78	11.86	12.28	22.18	20.39	21.58	22.88	23.35
Inventories	28.83	28.69	28.39	28.16	28.52	32.14	29.60	29.25	29.12	29.83
Total current assets	47.72	47.48	47.26	46.51	45.57	70.36	68.44	68.82	67.75	69.53
Net property, plant, and equipment	10.15	9.73	9.86	10.17	10.25	21.04	22.19	21.96	22.52	23.65
Short-term debt, including current portion of long-term debt	2.46	2.62	2.99	3.11	2.57	5.62	7.16	7.96	9.85	14.10
Total current liabilities	40.35	40.69	40.94	39.04	38.40	25.40	31.01	31.46	32.10	32.63
Long-term debt	17.78	17.97	17.84	19.48	20.60	14.39	15.77	14.86	15.22	15.91
Total liabilities	77.56	78.09	78.29	79.13	79.63	42.45	49.74	50.03	50.59	52.19
Stockholders' equity	22.44	21.91	21.71	20.87	20.37	57.55	50.26	49.97	49.41	47.81

¹ Included in Transportation Equipment.

Table 32.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	17,650	19,126	18,982	18,058	17,664	5,917	6,450	6,487	5,905	6,252
Depreciation, depletion, and amortization of property, plant, and equipment	314	298	309	357	275	73	70	72	107	62
All other operating costs and expenses	16,033	17,354	16,846	16,792	16,007	5,335	5,819	5,751	5,787	5,641
Income (loss) from operations	1,303	1,474	1,828	910	1,382	509	561	664	11	549
Interest expense	182	193	207	200	205	25	23	22	21	21
All other nonoperating income (expense)	116	87	127	106	114	33	(25)	0	(28)	(12)
Income (loss) before income taxes	1,237	1,368	1,748	816	1,291	517	513	642	(38)	517
Provision for current and deferred domestic income taxes	171	291	298	223	120	49	43	20	19	14
Income (loss) after income taxes	1,066	1,076	1,450	593	1,170	467	470	623	(57)	503
Cash dividends charged to retained earnings this quarter	581	468	600	624	454	388	238	184	240	212
Net income retained in business	485	609	851	(31)	717	80	232	439	(297)	292
Retained earnings at beginning of quarter	14,771	15,367	14,162	15,694	14,563	3,239	3,385	3,180	4,131	3,507
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(201)	(1,076)	(303)	(121)	(246)	(35)	(92)	(59)	(64)	(65)
Retained earnings at end of quarter	15,055	14,900	14,710	15,542	15,034	3,284	3,525	3,560	3,771	3,734
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.78	1.56	1.63	1.98	1.56	1.23	1.08	1.11	1.81	0.99
All other operating costs and expenses	90.84	90.73	88.74	92.99	90.62	90.17	90.22	88.65	98.00	90.23
Income (loss) from operations	7.38	7.71	9.63	5.04	7.82	8.60	8.69	10.23	0.19	8.78
Interest expense	1.03	1.01	1.09	1.11	1.16	0.42	0.36	0.33	0.36	0.33
All other nonoperating income (expense)	0.66	0.45	0.67	0.58	0.64	0.56	(0.38)	0.00	(0.48)	(0.18)
Income (loss) before income taxes	7.01	7.15	9.21	4.52	7.31	8.73	7.95	9.90	(0.64)	8.27
Provision for current and deferred domestic income taxes	0.97	1.52	1.57	1.23	0.68	0.83	0.66	0.30	0.32	0.22
Income (loss) after income taxes	6.04	5.63	7.64	3.28	6.63	7.90	7.29	9.60	(0.96)	8.05
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	25.29	28.34	37.29	17.11	27.55	50.40	48.06	61.33	(3.40)	45.44
After income taxes	21.78	22.31	30.93	12.43	24.99	45.59	44.05	59.45	(5.10)	44.25
Annual rate of profit on total assets:										
Before income taxes	10.04	11.31	14.56	6.90	10.74	22.31	22.07	28.46	(1.72)	22.61
After income taxes	8.65	8.90	12.08	5.01	9.74	20.19	20.23	27.59	(2.58)	22.02
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.74	1.80	1.79	1.60	1.70	1.86	1.92	1.95	2.03	1.95
Total cash, U.S. Government and other securities, to total current liabilities	0.42	0.41	0.44	0.43	0.49	0.38	0.40	0.47	0.53	0.47
Total stockholders' equity to total debt	1.34	1.35	1.29	1.37	1.21	1.74	1.99	1.92	2.44	2.36

Table 32.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products All Total Asset Sizes					Furniture and Related Products Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,654	2,650	2,621	2,580	2,540	1,255	1,287	1,400	1,489	1,448
Time deposits in the U.S., including negotiable certificates of deposit	253	274	290	289	326	115	112	113	107	83
Total cash on hand and in U.S. banks	2,907	2,924	2,911	2,869	2,866	1,370	1,399	1,513	1,596	1,531
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	2,576	2,195	2,425	2,680	3,251	30	27	88	87	63
Total cash, U.S. Government and other securities	5,483	5,119	5,336	5,549	6,117	1,400	1,426	1,601	1,683	1,593
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,748	7,840	7,541	6,945	6,727	2,832	2,873	2,682	2,370	2,432
Inventories	7,342	7,257	7,051	6,872	7,031	2,205	2,138	2,047	2,067	2,256
All other current assets	2,186	2,042	1,879	1,471	1,371	468	478	362	387	409
Total current assets	22,759	22,258	21,807	20,837	21,247	6,905	6,914	6,692	6,507	6,690
Property, plant, and equipment	23,715	23,520	23,287	23,618	23,263	6,633	6,664	6,687	6,683	7,120
Land and mineral rights	584	583	598	748	738	126	130	153	288	203
Less: Accumulated depreciation, depletion, and amortization	15,787	15,798	15,610	15,889	15,790	4,806	4,811	4,921	5,026	5,253
Net property, plant, and equipment	8,511	8,306	8,275	8,477	8,212	1,953	1,983	1,920	1,945	2,071
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	18,019	17,797	17,937	17,976	18,623	405	393	414	379	382
Total Assets	49,289	48,360	48,019	47,290	48,081	9,263	9,290	9,026	8,831	9,143
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	632	683	684	738	686	471	484	479	402	463
b. Other short-term loans, including commercial paper	180	169	118	185	100	92	37	40	36	37
Trade accounts and trade notes payable	5,674	5,425	5,097	4,740	4,760	1,681	1,752	1,530	1,408	1,591
Income taxes accrued, prior and current years, net of payments	32	61	116	48	(2)	25	20	18	13	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,329	697	608	1,789	1,821	334	302	325	287	281
b. Other long-term loans	265	438	379	152	205	151	107	82	48	55
All other current liabilities, including excise and sales taxes, and accrued expenses	4,960	4,926	5,207	5,373	4,935	960	906	949	1,012	982
Total current liabilities	13,072	12,398	12,209	13,025	12,505	3,715	3,608	3,423	3,205	3,424
Long-term debt, due in more than 1 year:										
a. Loans from banks	8,086	7,731	7,022	5,980	6,496	776	749	702	749	771
b. Other long-term loans	4,116	4,605	5,721	5,063	6,227	531	462	555	306	322
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,448	4,324	4,310	4,150	4,119	139	204	157	103	77
Total liabilities	29,722	29,058	29,262	28,218	29,347	5,162	5,024	4,837	4,363	4,593
Capital stock and other capital (less treasury stock)	4,511	4,402	4,046	3,530	3,700	817	742	629	697	815
Retained earnings	15,055	14,900	14,710	15,542	15,034	3,284	3,525	3,560	3,771	3,734
Stockholders' equity	19,566	19,303	18,756	19,072	18,734	4,101	4,267	4,189	4,468	4,549
Total Liabilities and Stockholders' Equity	49,289	48,360	48,019	47,290	48,081	9,263	9,290	9,026	8,831	9,143
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,687	9,860	9,598	7,811	8,741	3,189	3,306	3,269	3,302	3,266
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.12	10.58	11.11	11.73	12.72	15.11	15.35	17.74	19.06	17.43
Trade accounts and trade notes receivable	15.72	16.21	15.70	14.69	13.99	30.57	30.93	29.71	26.83	26.60
Inventories	14.90	15.01	14.68	14.53	14.62	23.80	23.01	22.68	23.41	24.67
Total current assets	46.17	46.02	45.41	44.06	44.19	74.54	74.43	74.14	73.68	73.17
Net property, plant, and equipment	17.27	17.17	17.23	17.93	17.08	21.08	21.34	21.27	22.03	22.65
Short-term debt, including current portion of long-term debt	4.88	4.11	3.73	6.06	5.85	11.33	10.02	10.25	8.74	9.14
Total current liabilities	26.52	25.64	25.43	27.54	26.01	40.11	38.84	37.93	36.29	37.45
Long-term debt	24.76	25.51	26.54	23.35	26.46	14.11	13.04	13.92	11.95	11.95
Total liabilities	60.30	60.09	60.94	59.67	61.04	55.73	54.07	53.59	49.41	50.24
Stockholders' equity	39.70	39.91	39.06	40.33	38.96	44.27	45.93	46.41	50.59	49.76

Table 33.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	41,515	43,595	45,879	46,850	46,096	6,897	7,482	7,295	7,302	7,019
Depreciation, depletion, and amortization of property, plant, and equipment	1,368	1,432	1,428	1,518	1,425	101	107	107	106	85
All other operating costs and expenses	37,074	38,395	40,510	41,697	40,089	6,220	6,779	6,558	6,634	6,185
Income (loss) from operations	3,073	3,768	3,941	3,636	4,581	576	596	630	562	749
Interest expense	1,053	1,203	1,282	1,263	1,327	54	54	42	39	42
All other nonoperating income (expense)	4,244	3,236	2,504	2,910	5,934	(5)	(37)	47	(9)	(42)
Income (loss) before income taxes	6,264	5,802	5,163	5,283	9,188	517	506	634	513	665
Provision for current and deferred domestic income taxes	998	1,099	803	517	903	81	74	42	14	29
Income (loss) after income taxes	5,265	4,703	4,360	4,766	8,285	436	432	592	499	636
Cash dividends charged to retained earnings this quarter	1,444	2,355	3,383	2,739	2,559	239	333	229	535	218
Net income retained in business	3,822	2,348	977	2,027	5,727	197	99	363	(36)	418
Retained earnings at beginning of quarter	117,457	123,735	140,388	136,574	138,265	(34)	(15)	1,813	2,956	1,629
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(861)	(341)	(3,926)	(850)	(993)	86	605	(173)	41	(6)
Retained earnings at end of quarter	120,418	125,742	137,439	137,751	142,999	250	689	2,003	2,961	2,040
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.30	3.28	3.11	3.24	3.09	1.46	1.43	1.47	1.46	1.21
All other operating costs and expenses	89.30	88.07	88.30	89.00	86.97	90.19	90.60	89.90	90.85	88.11
Income (loss) from operations	7.40	8.64	8.59	7.76	9.94	8.35	7.97	8.63	7.69	10.67
Interest expense	2.54	2.76	2.80	2.70	2.88	0.78	0.72	0.58	0.54	0.59
All other nonoperating income (expense)	10.22	7.42	5.46	6.21	12.87	(0.07)	(0.49)	0.64	(0.12)	(0.60)
Income (loss) before income taxes	15.09	13.31	11.25	11.28	19.93	7.49	6.76	8.70	7.03	9.48
Provision for current and deferred domestic income taxes	2.40	2.52	1.75	1.10	1.96	1.17	0.98	0.58	0.19	0.41
Income (loss) after income taxes	12.68	10.79	9.50	10.17	17.97	6.33	5.78	8.12	6.84	9.07
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.92	15.58	13.20	13.53	23.22	35.30	33.49	40.25	31.40	37.95
After income taxes	14.22	12.63	11.15	12.21	20.94	29.80	28.62	37.59	30.54	36.30
Annual rate of profit on total assets:										
Before income taxes	7.99	7.28	5.99	6.07	10.42	15.96	15.63	19.48	16.09	19.51
After income taxes	6.72	5.90	5.06	5.48	9.40	13.48	13.36	18.19	15.65	18.67
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.04	1.98	1.71	1.67	1.76	2.19	2.33	2.38	2.43	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.54	0.41	0.32	0.35	0.39	0.59	0.65	0.67	0.66	0.68
Total stockholders' equity to total debt	1.49	1.43	1.35	1.35	1.33	1.60	1.67	1.87	2.24	2.10

Table 33.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
All Total Asset Sizes, and Total Assets Under \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing All Total Asset Sizes					Miscellaneous Manufacturing Total Assets Under \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	20,542	13,899	12,244	14,248	13,050	2,346	2,498	2,419	2,317	2,625
Time deposits in the U.S., including negotiable certificates of deposit	369	558	548	473	362	76	117	186	102	105
Total cash on hand and in U.S. banks	20,911	14,457	12,791	14,721	13,411	2,423	2,615	2,605	2,420	2,730
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	3,966	4,250	3,968	4,470	7,914	214	151	254	246	194
Total cash, U.S. Government and other securities	24,878	18,707	16,759	19,191	21,326	2,637	2,766	2,859	2,666	2,924
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,658	22,876	23,698	24,296	24,900	3,124	3,050	3,180	3,123	3,595
Inventories	25,436	26,313	27,072	26,966	27,888	3,637	3,562	3,698	3,556	3,657
All other current assets	21,861	21,796	23,167	22,625	21,502	410	482	425	456	411
Total current assets	94,833	89,692	90,696	93,078	95,616	9,808	9,860	10,162	9,800	10,586
Property, plant, and equipment	74,061	74,707	79,617	81,370	83,536	7,280	7,406	7,296	7,649	7,739
Land and mineral rights	1,733	1,656	1,835	1,851	1,901	99	84	87	107	140
Less: Accumulated depreciation, depletion, and amortization	45,859	46,516	49,196	50,300	51,529	5,365	5,480	5,435	5,736	5,738
Net property, plant, and equipment	29,935	29,846	32,256	32,922	33,909	2,014	2,009	1,948	2,021	2,140
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	188,837	199,350	221,770	222,033	223,190	1,128	1,072	915	940	911
Total Assets	313,604	318,888	344,722	348,032	352,715	12,949	12,941	13,025	12,761	13,637
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,448	2,874	3,660	3,546	2,966	527	451	420	464	450
b. Other short-term loans, including commercial paper	4,677	4,474	4,848	4,764	5,477	185	282	225	150	268
Trade accounts and trade notes payable	11,424	11,441	12,625	13,427	12,876	1,771	1,645	1,752	1,739	1,832
Income taxes accrued, prior and current years, net of payments	371	332	283	358	639	27	60	36	33	16
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,349	1,011	2,253	2,457	1,682	517	369	394	343	478
b. Other long-term loans	2,244	2,768	4,639	5,212	5,038	327	314	327	269	217
All other current liabilities, including excise and sales taxes, and accrued expenses	22,951	22,482	24,591	25,823	25,767	1,122	1,119	1,109	1,040	1,037
Total current liabilities	46,463	45,381	52,900	55,586	54,446	4,477	4,240	4,263	4,038	4,299
Long-term debt, due in more than 1 year:										
a. Loans from banks	26,357	29,276	34,667	37,291	35,872	1,239	1,375	1,227	1,136	1,330
b. Other long-term loans	61,523	63,848	65,898	62,417	67,862	867	832	781	560	593
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,192	31,457	34,809	36,609	36,235	512	452	450	488	402
Total liabilities	165,534	169,962	188,273	191,903	194,414	7,094	6,899	6,721	6,222	6,624
Capital stock and other capital (less treasury stock)	27,652	23,185	19,009	18,378	15,303	5,605	5,353	4,301	3,579	4,973
Retained earnings	120,418	125,742	137,439	137,751	142,999	250	689	2,003	2,961	2,040
Stockholders' equity	148,070	148,927	156,449	156,130	158,302	5,855	6,042	6,304	6,539	7,014
Total Liabilities and Stockholders' Equity	313,604	318,888	344,722	348,032	352,715	12,949	12,941	13,025	12,761	13,637
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	48,370	44,311	37,796	37,491	41,170	5,332	5,620	5,899	5,762	6,287
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.93	5.87	4.86	5.51	6.05	20.37	21.37	21.95	20.89	21.44
Trade accounts and trade notes receivable	7.22	7.17	6.87	6.98	7.06	24.12	23.56	24.42	24.47	26.36
Inventories	8.11	8.25	7.85	7.75	7.91	28.09	27.52	28.39	27.86	26.81
Total current assets	30.24	28.13	26.31	26.74	27.11	75.74	76.19	78.02	76.80	77.63
Net property, plant, and equipment	9.55	9.36	9.36	9.46	9.61	15.55	15.53	14.96	15.83	15.69
Short-term debt, including current portion of long-term debt	3.74	3.49	4.47	4.59	4.30	12.02	10.94	10.49	9.60	10.37
Total current liabilities	14.82	14.23	15.35	15.97	15.44	34.57	32.76	32.73	31.64	31.52
Long-term debt	28.02	29.20	29.17	28.65	29.41	16.26	17.06	15.42	13.29	14.10
Total liabilities	52.78	53.30	54.62	55.14	55.12	54.78	53.31	51.60	48.75	48.57
Stockholders' equity	47.22	46.70	45.38	44.86	44.88	45.22	46.69	48.40	51.25	51.43

Table 34.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	1,551,422	1,668,059	1,631,632	1,584,384	1,487,779	64,236	68,496	67,876	66,400	63,730
Depreciation, depletion, and amortization of property, plant, and equipment	46,058	47,110	47,553	48,970	47,720	1,179	1,214	1,265	1,553	1,209
All other operating costs and expenses	1,381,586	1,477,296	1,441,648	1,430,863	1,320,167	56,628	61,069	60,350	62,078	56,105
Income (loss) from operations	123,778	143,652	142,431	104,550	119,892	6,428	6,214	6,261	2,770	6,415
Interest expense	29,503	30,175	30,551	31,049	31,137	379	390	359	404	344
All other nonoperating income (expense)	55,416	52,591	63,621	49,998	55,892	(62)	(7)	(59)	(26)	5
Income (loss) before income taxes	149,691	166,068	175,501	123,499	144,647	5,988	5,817	5,842	2,340	6,077
Provision for current and deferred domestic income taxes	29,015	34,047	28,788	14,476	26,819	513	606	399	333	419
Income (loss) after income taxes	120,676	132,021	146,713	109,022	117,828	5,475	5,212	5,443	2,007	5,657
Cash dividends charged to retained earnings this quarter	65,980	72,559	65,570	71,462	69,152	3,157	2,988	2,294	2,681	2,747
Net income retained in business	54,696	59,462	81,143	37,560	48,676	2,317	2,223	3,150	(674)	2,910
Retained earnings at beginning of quarter	3,129,588	3,144,338	3,176,739	3,204,485	3,170,884	31,524	31,865	36,176	40,321	35,947
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(29,791)	(25,608)	(43,566)	(27,576)	(32,720)	(94)	664	(395)	(215)	(723)
Retained earnings at end of quarter	3,154,493	3,178,191	3,214,316	3,214,469	3,186,840	33,748	34,752	38,931	39,432	38,134
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.97	2.82	2.91	3.09	3.21	1.84	1.77	1.86	2.34	1.90
All other operating costs and expenses	89.05	88.56	88.36	90.31	88.73	88.16	89.16	88.91	93.49	88.04
Income (loss) from operations	7.98	8.61	8.73	6.60	8.06	10.01	9.07	9.22	4.17	10.07
Interest expense	1.90	1.81	1.87	1.96	2.09	0.59	0.57	0.53	0.61	0.54
All other nonoperating income (expense)	3.57	3.15	3.90	3.16	3.76	(0.10)	(0.01)	(0.09)	(0.04)	0.01
Income (loss) before income taxes	9.65	9.96	10.76	7.79	9.72	9.32	8.49	8.61	3.52	9.53
Provision for current and deferred domestic income taxes	1.87	2.04	1.76	0.91	1.80	0.80	0.88	0.59	0.50	0.66
Income (loss) after income taxes	7.78	7.91	8.99	6.88	7.92	8.52	7.61	8.02	3.02	8.88
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.10	16.57	17.39	12.38	14.55	46.46	44.04	41.85	16.66	42.95
After income taxes	12.17	13.17	14.53	10.92	11.85	42.48	39.45	38.99	14.29	39.98
Annual rate of profit on total assets:										
Before income taxes	6.48	7.05	7.33	5.15	6.02	22.02	21.59	21.22	8.61	22.00
After income taxes	5.23	5.61	6.13	4.55	4.90	20.14	19.34	19.77	7.39	20.48
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.34	1.32	1.33	1.31	1.32	2.19	2.25	2.38	2.37	2.40
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.27	0.28	0.29	0.28	0.59	0.62	0.67	0.68	0.68
Total stockholders' equity to total debt	1.56	1.53	1.50	1.45	1.41	1.60	1.74	1.89	1.93	1.87

**Table 34.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
All Total Asset Sizes, and Total Assets Under \$5 Million**

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing All Total Asset Sizes					All Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	308,002	302,431	320,037	328,298	297,737	18,370	18,814	19,760	19,101	19,483
Time deposits in the U.S., including negotiable certificates of deposit	34,258	35,837	36,800	41,952	40,584	1,095	1,010	1,175	1,257	1,201
Total cash on hand and in U.S. banks	342,261	338,268	356,837	370,251	338,321	19,465	19,824	20,935	20,358	20,684
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	161,484	171,527	172,763	166,554	169,789	1,168	1,382	1,371	1,548	1,446
Total cash, U.S. Government and other securities	503,744	509,795	529,600	536,804	508,110	20,634	21,206	22,305	21,906	22,130
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	698,033	722,475	718,568	681,724	700,127	26,931	26,789	28,006	26,390	27,349
Inventories	792,567	791,214	789,249	775,983	790,834	25,076	24,986	24,954	24,344	24,510
All other current assets	444,970	441,781	452,727	434,626	408,527	4,260	3,967	4,074	3,813	4,117
Total current assets	2,439,315	2,465,265	2,490,144	2,429,137	2,407,597	76,901	76,948	79,340	76,453	78,105
Property, plant, and equipment	3,165,363	3,200,890	3,230,526	3,269,524	3,291,100	112,029	111,182	112,412	115,062	117,816
Land and mineral rights	173,371	171,877	174,554	176,552	185,949	1,539	1,439	1,428	1,647	1,670
Less: Accumulated depreciation, depletion, and amortization	1,792,610	1,814,477	1,834,021	1,854,232	1,877,284	87,468	87,427	88,679	90,533	92,864
Net property, plant, and equipment	1,546,124	1,558,290	1,571,059	1,591,845	1,599,766	26,101	25,193	25,161	26,176	26,623
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,251,212	5,393,927	5,514,408	5,570,771	5,607,016	5,750	5,632	5,643	6,043	5,766
Total Assets	9,236,651	9,417,482	9,575,610	9,591,752	9,614,379	108,752	107,773	110,143	108,673	110,494
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	58,374	62,583	56,788	56,655	60,822	4,217	4,051	4,020	4,122	4,258
b. Other short-term loans, including commercial paper	174,019	174,824	177,286	175,153	179,760	2,306	2,366	1,095	1,144	1,085
Trade accounts and trade notes payable	560,309	576,188	568,910	563,538	553,994	15,270	14,407	14,496	13,323	13,832
Income taxes accrued, prior and current years, net of payments	38,733	37,466	37,876	27,759	27,128	310	392	356	390	381
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	34,245	33,952	36,997	38,603	38,487	3,465	3,303	3,222	3,171	3,351
b. Other long-term loans	125,436	126,968	118,563	132,801	128,692	2,114	2,087	2,397	2,608	2,286
All other current liabilities, including excise and sales taxes, and accrued expenses	831,610	849,412	872,006	863,827	838,075	7,513	7,528	7,796	7,450	7,396
Total current liabilities	1,822,726	1,861,394	1,868,427	1,858,336	1,826,958	35,195	34,136	33,382	32,208	32,588
Long-term debt, due in more than 1 year:										
a. Loans from banks	455,298	461,314	457,458	455,709	469,632	11,466	11,070	11,141	10,712	11,392
b. Other long-term loans	1,698,801	1,759,506	1,843,810	1,899,556	1,945,339	8,600	7,486	7,653	7,404	7,944
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,293,441	1,325,856	1,368,105	1,386,314	1,396,078	1,939	2,241	2,129	2,153	1,971
Total liabilities	5,270,266	5,408,070	5,537,800	5,599,915	5,638,007	57,200	54,933	54,305	52,477	53,896
Capital stock and other capital (less treasury stock)	811,892	831,221	823,495	777,368	789,532	17,804	18,088	16,907	16,764	18,465
Retained earnings	3,154,493	3,178,191	3,214,316	3,214,469	3,186,840	33,748	34,752	38,931	39,432	38,134
Stockholders' equity	3,966,385	4,009,412	4,037,810	3,991,837	3,976,373	51,552	52,840	55,838	56,196	56,599
Total Liabilities and Stockholders' Equity	9,236,651	9,417,482	9,575,610	9,591,752	9,614,379	108,752	107,773	110,143	108,673	110,494
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	616,589	603,871	621,717	570,801	580,640	41,706	42,812	45,958	44,245	45,517
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.45	5.41	5.53	5.60	5.28	18.97	19.68	20.25	20.16	20.03
Trade accounts and trade notes receivable	7.56	7.67	7.50	7.11	7.28	24.76	24.86	25.43	24.28	24.75
Inventories	8.58	8.40	8.24	8.09	8.23	23.06	23.18	22.66	22.40	22.18
Total current assets	26.41	26.18	26.01	25.33	25.04	70.71	71.40	72.03	70.35	70.69
Net property, plant, and equipment	16.74	16.55	16.41	16.60	16.64	24.00	23.38	22.84	24.09	24.09
Short-term debt, including current portion of long-term debt	4.24	4.23	4.07	4.20	4.24	11.13	10.96	9.74	10.16	9.94
Total current liabilities	19.73	19.77	19.51	19.37	19.00	32.36	31.67	30.31	29.64	29.49
Long-term debt	23.32	23.58	24.03	24.56	25.12	18.45	17.22	17.06	16.67	17.50
Total liabilities	57.06	57.43	57.83	58.38	58.64	52.60	50.97	49.30	48.29	48.78
Stockholders' equity	42.94	42.57	42.17	41.62	41.36	47.40	49.03	50.70	51.71	51.22

Table 35.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	32,879	34,831	33,044	33,467	32,532	50,109	54,580	54,500	52,798	51,017
Depreciation, depletion, and amortization of property, plant, and equipment	632	647	675	753	699	1,195	1,239	1,263	1,325	1,434
All other operating costs and expenses	29,533	30,959	29,510	31,792	28,718	45,233	48,838	48,964	49,787	46,007
Income (loss) from operations	2,715	3,225	2,859	922	3,115	3,680	4,503	4,272	1,686	3,576
Interest expense	198	210	199	227	204	365	395	373	369	329
All other nonoperating income (expense)	(25)	(26)	10	16	(6)	19	60	166	72	(22)
Income (loss) before income taxes	2,491	2,988	2,671	712	2,905	3,335	4,168	4,066	1,389	3,225
Provision for current and deferred domestic income taxes	252	303	243	203	182	461	500	464	337	310
Income (loss) after income taxes	2,240	2,686	2,428	509	2,723	2,874	3,669	3,602	1,052	2,915
Cash dividends charged to retained earnings this quarter	1,117	1,560	1,102	1,213	1,068	1,677	2,099	1,774	1,965	1,553
Net income retained in business	1,123	1,125	1,326	(703)	1,655	1,197	1,570	1,828	(913)	1,362
Retained earnings at beginning of quarter	24,123	26,303	27,332	30,625	28,653	41,422	42,664	42,969	46,459	44,652
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(61)	(140)	(65)	36	(406)	(22)	(644)	(267)	(149)	(100)
Retained earnings at end of quarter	25,185	27,288	28,593	29,957	29,902	42,597	43,589	44,530	45,397	45,914
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.92	1.86	2.04	2.25	2.15	2.39	2.27	2.32	2.51	2.81
All other operating costs and expenses	89.82	88.88	89.30	95.00	88.28	90.27	89.48	89.84	94.30	90.18
Income (loss) from operations	8.26	9.26	8.65	2.76	9.58	7.34	8.25	7.84	3.19	7.01
Interest expense	0.60	0.60	0.60	0.68	0.63	0.73	0.72	0.68	0.70	0.65
All other nonoperating income (expense)	(0.08)	(0.08)	0.03	0.05	(0.02)	0.04	0.11	0.31	0.14	(0.04)
Income (loss) before income taxes	7.58	8.58	8.08	2.13	8.93	6.66	7.64	7.46	2.63	6.32
Provision for current and deferred domestic income taxes	0.76	0.87	0.73	0.61	0.56	0.92	0.92	0.85	0.64	0.61
Income (loss) after income taxes	6.81	7.71	7.35	1.52	8.37	5.74	6.72	6.61	1.99	5.71
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	28.10	33.56	29.60	7.61	31.21	21.89	25.99	25.13	8.80	19.88
After income taxes	25.26	30.17	26.91	5.45	29.25	18.87	22.88	22.27	6.67	17.97
Annual rate of profit on total assets:										
Before income taxes	14.49	17.50	15.90	4.15	16.74	11.30	13.32	12.90	4.49	10.27
After income taxes	13.03	15.72	14.46	2.97	15.69	9.74	11.73	11.43	3.40	9.29
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.28	2.33	2.49	2.43	2.35	2.22	2.20	2.18	2.15	2.20
Total cash, U.S. Government and other securities, to total current liabilities	0.51	0.52	0.58	0.59	0.57	0.45	0.48	0.49	0.47	0.46
Total stockholders' equity to total debt	1.99	2.05	2.15	2.20	2.21	2.13	2.13	2.13	2.09	2.09

Table 35.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$5 Million to less than \$10 Million					All Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	9,098	8,938	9,431	9,715	9,700	13,315	14,892	15,515	14,267	14,243
Time deposits in the U.S., including negotiable certificates of deposit	556	492	513	622	690	611	830	782	819	800
Total cash on hand and in U.S. banks	9,654	9,430	9,944	10,337	10,389	13,926	15,722	16,297	15,087	15,043
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	947	958	947	919	1,131	1,901	2,200	2,189	2,375	2,063
Total cash, U.S. Government and other securities	10,601	10,388	10,891	11,256	11,520	15,826	17,922	18,486	17,461	17,105
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	16,638	16,771	16,404	16,056	16,427	27,395	28,345	28,605	26,867	28,193
Inventories	17,570	17,059	16,768	16,978	16,749	29,108	30,410	30,586	29,905	30,357
All other current assets	2,533	2,561	2,435	2,503	2,596	4,967	5,242	4,936	5,246	5,543
Total current assets	47,342	46,779	46,498	46,793	47,292	77,297	81,918	82,613	79,479	81,198
Property, plant, and equipment	49,799	50,544	50,660	54,395	53,941	84,359	85,936	86,174	88,137	91,532
Land and mineral rights	791	761	713	873	1,095	1,755	1,805	1,745	1,886	2,051
Less: Accumulated depreciation, depletion, and amortization	34,158	34,738	34,936	37,663	37,683	55,767	55,942	55,614	56,858	59,427
Net property, plant, and equipment	16,433	16,566	16,437	17,606	17,353	30,347	31,798	32,304	33,165	34,156
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,004	4,975	4,246	4,272	4,763	10,353	11,436	11,123	11,036	10,232
Total Assets	68,778	68,320	67,180	68,670	69,407	117,997	125,152	126,040	123,681	125,586
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	3,094	2,999	2,940	2,989	3,003	5,222	5,419	5,638	5,386	6,150
b. Other short-term loans, including commercial paper	1,065	868	584	1,107	955	779	1,096	1,355	1,317	960
Trade accounts and trade notes payable	8,967	8,781	8,144	7,813	8,238	15,109	15,985	15,554	14,910	15,374
Income taxes accrued, prior and current years, net of payments	233	267	262	300	296	415	462	381	409	202
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,705	1,446	1,560	1,615	1,723	3,112	2,998	2,945	3,134	3,038
b. Other long-term loans	844	955	652	770	594	872	993	984	1,103	1,165
All other current liabilities, including excise and sales taxes, and accrued expenses	4,836	4,750	4,545	4,630	5,284	9,294	10,209	11,027	10,734	10,005
Total current liabilities	20,744	20,066	18,687	19,225	20,092	34,803	37,162	37,883	36,994	36,895
Long-term debt, due in more than 1 year:										
a. Loans from banks	6,529	6,466	6,812	7,012	7,183	12,549	13,244	12,780	12,309	13,164
b. Other long-term loans	4,572	4,622	4,241	3,489	3,402	6,022	6,371	6,681	6,997	6,613
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,469	1,550	1,353	1,545	1,495	3,692	4,227	3,987	4,292	4,013
Total liabilities	33,313	32,705	31,092	31,271	32,173	57,066	61,005	61,331	60,592	60,685
Capital stock and other capital (less treasury stock)	10,280	8,327	7,495	7,442	7,332	18,334	20,559	20,179	17,691	18,986
Retained earnings	25,185	27,288	28,593	29,957	29,902	42,597	43,589	44,530	45,397	45,914
Stockholders' equity	35,465	35,615	36,089	37,399	37,235	60,931	64,148	64,708	63,088	64,900
Total Liabilities and Stockholders' Equity	68,778	68,320	67,180	68,670	69,407	117,997	125,152	126,040	123,681	125,586
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	26,598	26,713	27,811	27,567	27,200	42,494	44,756	44,730	42,485	44,303
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	15.41	15.20	16.21	16.39	16.60	13.41	14.32	14.67	14.12	13.62
Trade accounts and trade notes receivable	24.19	24.55	24.42	23.38	23.67	23.22	22.65	22.70	21.72	22.45
Inventories	25.55	24.97	24.96	24.72	24.13	24.67	24.30	24.27	24.18	24.17
Total current assets	68.83	68.47	69.21	68.14	68.14	65.51	65.45	65.55	64.26	64.66
Net property, plant, and equipment	23.89	24.25	24.47	25.64	25.00	25.72	25.41	25.63	26.82	27.20
Short-term debt, including current portion of long-term debt	9.75	9.17	8.54	9.44	9.04	8.46	8.39	8.66	8.85	9.01
Total current liabilities	30.16	29.37	27.82	28.00	28.95	29.49	29.69	30.06	29.91	29.38
Long-term debt	16.14	16.23	16.45	15.29	15.25	15.74	15.67	15.44	15.61	15.75
Total liabilities	48.44	47.87	46.28	45.54	46.35	48.36	48.74	48.66	48.99	48.32
Stockholders' equity	51.56	52.13	53.72	54.46	53.65	51.64	51.26	51.34	51.01	51.68

Table 36.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	742,042	810,017	779,758	736,750	687,803	20,112	21,546	20,564	20,568	19,542
Depreciation, depletion, and amortization of property, plant, and equipment	23,311	23,728	24,146	24,964	24,916	382	400	400	460	389
All other operating costs and expenses	654,871	715,919	683,143	662,251	602,181	17,734	19,407	18,499	19,026	17,209
Income (loss) from operations	63,860	70,370	72,469	49,535	60,707	1,996	1,740	1,665	1,082	1,944
Interest expense	16,665	16,684	16,833	17,138	17,072	115	120	104	118	108
All other nonoperating income (expense)	35,780	20,372	31,581	13,611	30,141	(7)	20	(17)	75	102
Income (loss) before income taxes	82,976	74,058	87,218	46,007	73,775	1,873	1,639	1,544	1,040	1,938
Provision for current and deferred domestic income taxes	16,058	15,446	11,594	4,297	12,684	175	173	110	107	159
Income (loss) after income taxes	66,918	58,612	75,624	41,711	61,091	1,699	1,466	1,434	933	1,779
Cash dividends charged to retained earnings this quarter	34,093	37,831	31,702	37,118	35,074	663	856	697	721	651
Net income retained in business	32,824	20,780	43,921	4,593	26,017	1,036	610	737	211	1,128
Retained earnings at beginning of quarter	1,787,177	1,809,584	1,812,318	1,841,815	1,846,936	6,418	8,256	9,608	10,536	9,175
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,656)	(5,180)	(10,218)	(10,767)	(15,572)	(163)	(152)	(26)	(159)	(183)
Retained earnings at end of quarter	1,811,346	1,825,184	1,846,021	1,835,641	1,857,381	7,291	8,714	10,319	10,588	10,120
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.14	2.93	3.10	3.39	3.62	1.90	1.85	1.95	2.23	1.99
All other operating costs and expenses	88.25	88.38	87.61	89.89	87.55	88.18	90.07	89.96	92.50	88.06
Income (loss) from operations	8.61	8.69	9.29	6.72	8.83	9.92	8.07	8.10	5.26	9.95
Interest expense	2.25	2.06	2.16	2.33	2.48	0.57	0.56	0.50	0.57	0.55
All other nonoperating income (expense)	4.82	2.52	4.05	1.85	4.38	(0.04)	0.09	(0.08)	0.37	0.52
Income (loss) before income taxes	11.18	9.14	11.19	6.24	10.73	9.32	7.61	7.51	5.05	9.92
Provision for current and deferred domestic income taxes	2.16	1.91	1.49	0.58	1.84	0.87	0.80	0.54	0.52	0.81
Income (loss) after income taxes	9.02	7.24	9.70	5.66	8.88	8.45	6.80	6.97	4.53	9.10
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.85	14.74	17.05	9.08	14.51	51.18	41.86	38.49	26.23	50.60
After income taxes	13.59	11.67	14.78	8.24	12.01	46.41	37.44	35.74	23.53	46.45
Annual rate of profit on total assets:										
Before income taxes	7.12	6.19	7.17	3.78	6.02	23.97	21.10	20.05	13.71	25.76
After income taxes	5.75	4.90	6.22	3.43	4.98	21.74	18.87	18.62	12.30	23.65
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.22	1.21	1.24	1.20	1.22	2.04	2.18	2.27	2.28	2.21
Total cash, U.S. Government and other securities, to total current liabilities	0.22	0.21	0.23	0.22	0.22	0.53	0.58	0.62	0.63	0.61
Total stockholders' equity to total debt	1.35	1.35	1.35	1.32	1.30	1.60	1.89	2.04	1.90	1.79

Table 36.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing All Total Asset Sizes					All Nondurable Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	121,455	118,943	128,943	125,046	118,198	4,615	4,637	4,812	4,812	4,847
Time deposits in the U.S., including negotiable certificates of deposit	15,411	11,454	14,055	16,173	14,270	235	247	326	282	314
Total cash on hand and in U.S. banks	136,865	130,397	142,998	141,219	132,469	4,850	4,884	5,138	5,093	5,161
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	41,362	49,069	45,588	40,565	42,227	534	704	533	446	375
Total cash, U.S. Government and other securities	178,227	179,466	188,586	181,785	174,695	5,384	5,588	5,671	5,539	5,536
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	305,585	322,297	315,474	301,552	307,332	7,474	7,625	7,715	7,448	7,400
Inventories	313,932	311,050	310,477	307,400	314,035	6,713	6,576	6,292	6,025	5,922
All other current assets	205,467	201,490	206,424	201,361	190,664	1,198	1,181	1,186	1,043	1,156
Total current assets	1,003,212	1,014,303	1,020,961	992,098	986,726	20,769	20,970	20,864	20,054	20,013
Property, plant, and equipment	1,739,161	1,760,884	1,766,596	1,791,360	1,816,163	34,894	34,938	34,900	34,909	35,908
Land and mineral rights	105,530	106,291	107,421	108,108	106,803	387	362	461	487	438
Less: Accumulated depreciation, depletion, and amortization	941,179	954,584	959,320	966,489	984,378	26,639	26,977	27,077	27,020	28,071
Net property, plant, and equipment	903,511	912,591	914,696	932,979	938,588	8,642	8,324	8,284	8,375	8,275
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,751,839	2,855,069	2,930,151	2,945,001	2,980,649	1,850	1,778	1,657	1,903	1,799
Total Assets	4,658,562	4,781,964	4,865,808	4,870,078	4,905,964	31,261	31,071	30,805	30,333	30,087
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	23,969	27,860	22,557	22,596	23,798	1,461	1,289	1,198	1,231	1,284
b. Other short-term loans, including commercial paper	121,284	117,211	121,983	113,692	117,963	220	250	162	223	297
Trade accounts and trade notes payable	246,321	258,749	249,603	252,363	242,722	4,787	4,447	4,358	3,911	3,993
Income taxes accrued, prior and current years, net of payments	23,932	23,355	21,736	16,025	13,349	145	157	114	117	170
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	15,174	16,513	16,191	17,680	18,159	969	1,067	1,077	1,067	1,136
b. Other long-term loans	80,594	75,275	64,886	72,028	66,411	533	521	508	684	583
All other current liabilities, including excise and sales taxes, and accrued expenses	309,187	318,859	327,260	335,413	324,524	2,082	1,893	1,771	1,561	1,574
Total current liabilities	820,460	837,822	824,216	829,797	806,926	10,196	9,624	9,187	8,795	9,037
Long-term debt, due in more than 1 year:										
a. Loans from banks	212,592	214,311	201,993	206,136	215,459	3,750	3,325	3,201	3,199	3,207
b. Other long-term loans	1,001,734	1,040,294	1,088,330	1,097,498	1,127,372	2,243	1,854	1,736	1,952	2,048
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	654,011	679,702	704,557	710,762	721,882	429	606	631	531	477
Total liabilities	2,688,798	2,772,129	2,819,096	2,844,193	2,871,639	16,618	15,409	14,755	14,478	14,769
Capital stock and other capital (less treasury stock)	158,418	184,651	200,690	190,244	176,944	7,351	6,948	5,731	5,267	5,198
Retained earnings	1,811,346	1,825,184	1,846,021	1,835,641	1,857,381	7,291	8,714	10,319	10,588	10,120
Stockholders' equity	1,969,764	2,009,835	2,046,712	2,025,884	2,034,325	14,643	15,662	16,050	15,855	15,318
Total Liabilities and Stockholders' Equity	4,658,562	4,781,964	4,865,808	4,870,078	4,905,964	31,261	31,071	30,805	30,333	30,087
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	182,752	176,481	196,746	162,300	179,800	10,572	11,345	11,677	11,259	10,976
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.83	3.75	3.88	3.73	3.56	17.22	17.98	18.41	18.26	18.40
Trade accounts and trade notes receivable	6.56	6.74	6.48	6.19	6.26	23.91	24.54	25.04	24.56	24.59
Inventories	6.74	6.50	6.38	6.31	6.40	21.47	21.16	20.43	19.86	19.68
Total current assets	21.53	21.21	20.98	20.37	20.11	66.44	67.49	67.73	66.11	66.52
Net property, plant, and equipment	19.39	19.08	18.80	19.16	19.13	27.65	26.79	26.89	27.61	27.50
Short-term debt, including current portion of long-term debt	5.17	4.95	4.64	4.64	4.61	10.18	10.06	9.56	10.57	10.97
Total current liabilities	17.61	17.52	16.94	17.04	16.45	32.62	30.97	29.82	29.00	30.04
Long-term debt	26.07	26.24	26.52	26.77	27.37	19.17	16.67	16.03	16.98	17.47
Total liabilities	57.72	57.97	57.94	58.40	58.53	53.16	49.59	47.90	47.73	49.09
Stockholders' equity	42.28	42.03	42.06	41.60	41.47	46.84	50.41	52.10	52.27	50.91

Table 37.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	10,563	11,009	10,712	11,131	11,298	20,993	21,700	21,995	21,548	21,396
Depreciation, depletion, and amortization of property, plant, and equipment	209	220	229	246	241	506	507	520	538	595
All other operating costs and expenses	9,486	9,943	9,825	10,611	9,899	19,486	19,749	19,700	20,220	19,435
Income (loss) from operations	867	846	658	274	1,158	1,000	1,443	1,775	789	1,366
Interest expense	53	57	58	75	65	149	160	157	164	145
All other nonoperating income (expense)	12	6	(19)	(17)	(2)	28	21	102	38	0
Income (loss) before income taxes	826	795	581	182	1,091	879	1,304	1,719	663	1,221
Provision for current and deferred domestic income taxes	78	72	36	31	48	140	172	147	90	104
Income (loss) after income taxes	748	723	545	151	1,042	739	1,131	1,572	573	1,117
Cash dividends charged to retained earnings this quarter	221	365	298	433	344	455	746	507	675	676
Net income retained in business	527	358	247	(282)	698	284	385	1,065	(102)	441
Retained earnings at beginning of quarter	7,514	7,924	8,240	8,106	8,507	15,356	16,062	15,342	15,419	16,373
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8)	(139)	60	(2)	(83)	(103)	(206)	(38)	(62)	(11)
Retained earnings at end of quarter	8,032	8,143	8,547	7,822	9,122	15,537	16,241	16,368	15,254	16,803
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.98	2.00	2.14	2.21	2.14	2.41	2.34	2.37	2.50	2.78
All other operating costs and expenses	89.81	90.32	91.72	95.33	87.61	92.82	91.01	89.57	93.84	90.83
Income (loss) from operations	8.21	7.68	6.14	2.46	10.25	4.76	6.65	8.07	3.66	6.39
Interest expense	0.50	0.52	0.54	0.67	0.58	0.71	0.74	0.72	0.76	0.68
All other nonoperating income (expense)	0.12	0.05	(0.18)	(0.15)	(0.02)	0.13	0.10	0.46	0.18	0.00
Income (loss) before income taxes	7.82	7.22	5.42	1.64	9.65	4.19	6.01	7.82	3.08	5.71
Provision for current and deferred domestic income taxes	0.74	0.65	0.34	0.28	0.43	0.66	0.79	0.67	0.42	0.49
Income (loss) after income taxes	7.08	6.57	5.09	1.36	9.23	3.52	5.21	7.15	2.66	5.22
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	33.33	31.60	22.48	7.03	39.64	16.42	24.46	32.24	12.25	20.79
After income taxes	30.18	28.74	21.10	5.83	37.89	13.81	21.23	29.48	10.59	19.01
Annual rate of profit on total assets:										
Before income taxes	17.02	16.58	12.16	3.70	21.03	8.01	11.64	15.17	5.74	10.27
After income taxes	15.41	15.08	11.41	3.07	20.10	6.74	10.10	13.87	4.96	9.40
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.20	2.24	2.39	2.20	2.28	2.04	2.00	2.00	1.99	2.09
Total cash, U.S. Government and other securities, to total current liabilities	0.43	0.43	0.50	0.43	0.48	0.37	0.37	0.39	0.40	0.39
Total stockholders' equity to total debt	1.88	2.01	2.13	1.95	2.00	1.80	1.74	1.69	1.70	1.83

Table 37.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Nondurable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,078	2,027	2,302	2,057	2,360	4,172	3,994	4,445	4,562	4,505
Time deposits in the U.S., including negotiable certificates of deposit	141	47	65	67	80	122	137	185	265	253
Total cash on hand and in U.S. banks	2,219	2,074	2,367	2,123	2,439	4,294	4,131	4,630	4,827	4,758
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	210	306	289	309	325	536	848	723	765	583
Total cash, U.S. Government and other securities	2,429	2,381	2,656	2,433	2,764	4,830	4,979	5,354	5,592	5,340
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,700	4,868	4,932	4,751	5,157	10,114	10,120	10,380	9,888	10,649
Inventories	4,595	4,265	4,338	4,664	4,427	10,295	10,297	10,202	10,162	10,345
All other current assets	774	791	677	671	742	1,634	1,697	1,656	1,945	2,002
Total current assets	12,499	12,304	12,603	12,519	13,091	26,873	27,093	27,592	27,587	28,337
Property, plant, and equipment	16,295	16,477	16,076	17,186	18,240	35,372	35,236	35,381	37,359	40,069
Land and mineral rights	296	274	224	259	284	626	671	609	672	708
Less: Accumulated depreciation, depletion, and amortization	11,036	11,325	11,072	11,713	12,405	22,835	22,352	22,147	23,406	25,283
Net property, plant, and equipment	5,555	5,426	5,228	5,732	6,119	13,162	13,555	13,843	14,626	15,494
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,366	1,445	1,278	1,449	1,532	3,841	4,162	3,905	3,939	3,718
Total Assets	19,419	19,175	19,109	19,700	20,742	43,876	44,810	45,341	46,152	47,550
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	833	848	890	940	1,033	2,349	2,271	2,316	2,128	2,391
b. Other short-term loans, including commercial paper	120	95	59	254	142	219	249	366	264	244
Trade accounts and trade notes payable	2,790	2,793	2,591	2,575	2,511	6,525	6,626	6,580	6,415	6,325
Income taxes accrued, prior and current years, net of payments	48	66	64	61	89	185	164	188	225	94
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	608	451	479	616	612	1,034	1,138	1,190	1,313	1,205
b. Other long-term loans	193	246	232	186	143	367	330	336	377	343
All other current liabilities, including excise and sales taxes, and accrued expenses	1,089	994	967	1,052	1,223	2,508	2,753	2,839	3,115	2,969
Total current liabilities	5,681	5,493	5,282	5,683	5,753	13,187	13,531	13,815	13,837	13,570
Long-term debt, due in more than 1 year:										
a. Loans from banks	2,208	1,940	2,143	2,193	2,576	5,433	5,576	5,282	5,256	5,717
b. Other long-term loans	1,309	1,415	1,043	1,131	1,003	2,456	2,662	3,148	3,384	2,971
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	306	267	305	321	405	1,397	1,721	1,767	2,037	1,789
Total liabilities	9,504	9,115	8,774	9,328	9,737	22,474	23,490	24,012	24,514	24,047
Capital stock and other capital (less treasury stock)	1,882	1,917	1,788	2,550	1,883	5,865	5,080	4,961	6,384	6,700
Retained earnings	8,032	8,143	8,547	7,822	9,122	15,537	16,241	16,368	15,254	16,803
Stockholders' equity	9,915	10,060	10,334	10,372	11,005	21,402	21,321	21,329	21,638	23,503
Total Liabilities and Stockholders' Equity	19,419	19,175	19,109	19,700	20,742	43,876	44,810	45,341	46,152	47,550
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	6,818	6,811	7,321	6,836	7,338	13,686	13,562	13,777	13,750	14,767
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	12.51	12.42	13.90	12.35	13.33	11.01	11.11	11.81	12.12	11.23
Trade accounts and trade notes receivable	24.20	25.38	25.81	24.12	24.86	23.05	22.58	22.89	21.42	22.40
Inventories	23.66	22.24	22.70	23.68	21.34	23.46	22.98	22.50	22.02	21.76
Total current assets	64.36	64.17	65.96	63.55	63.11	61.25	60.46	60.85	59.77	59.60
Net property, plant, and equipment	28.60	28.30	27.36	29.09	29.50	30.00	30.25	30.53	31.69	32.58
Short-term debt, including current portion of long-term debt	9.03	8.55	8.69	10.13	9.30	9.05	8.90	9.28	8.84	8.80
Total current liabilities	29.26	28.65	27.64	28.85	27.74	30.06	30.20	30.47	29.98	28.54
Long-term debt	18.11	17.50	16.68	16.87	17.25	17.98	18.38	18.59	18.72	18.27
Total liabilities	48.94	47.54	45.92	47.35	46.94	51.22	52.42	52.96	53.12	50.57
Stockholders' equity	51.06	52.46	54.08	52.65	53.06	48.78	47.58	47.04	46.88	49.43

Table 38.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	809,380	858,042	851,873	847,634	799,975	44,124	46,950	47,312	45,832	44,188
Depreciation, depletion, and amortization of property, plant, and equipment	22,747	23,382	23,407	24,006	22,804	797	814	865	1,093	820
All other operating costs and expenses	726,715	761,377	758,505	768,613	717,986	38,894	41,662	41,851	43,052	38,897
Income (loss) from operations	59,918	73,283	69,962	55,015	59,186	4,433	4,474	4,596	1,687	4,471
Interest expense	12,839	13,492	13,718	13,911	14,065	264	270	256	285	236
All other nonoperating income (expense)	19,636	32,219	32,039	36,387	25,751	(55)	(26)	(42)	(101)	(96)
Income (loss) before income taxes	66,715	92,010	88,284	77,491	70,872	4,114	4,178	4,298	1,300	4,139
Provision for current and deferred domestic income taxes	12,957	18,601	17,194	10,180	14,135	338	433	289	226	260
Income (loss) after income taxes	53,758	73,409	71,090	67,312	56,737	3,776	3,746	4,009	1,075	3,878
Cash dividends charged to retained earnings this quarter	31,886	34,728	33,868	34,344	34,078	2,495	2,133	1,597	1,960	2,096
Net income retained in business	21,872	38,681	37,221	32,967	22,659	1,281	1,613	2,413	(885)	1,782
Retained earnings at beginning of quarter	1,342,411	1,334,754	1,364,421	1,362,670	1,323,948	25,106	23,609	26,568	29,785	26,771
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(21,136)	(20,428)	(33,348)	(16,809)	(17,149)	69	816	(369)	(56)	(540)
Retained earnings at end of quarter	1,343,147	1,353,006	1,368,294	1,378,829	1,329,459	26,456	26,038	28,612	28,844	28,014
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.81	2.73	2.75	2.83	2.85	1.81	1.73	1.83	2.38	1.85
All other operating costs and expenses	89.79	88.73	89.04	90.68	89.75	88.15	88.74	88.46	93.93	88.03
Income (loss) from operations	7.40	8.54	8.21	6.49	7.40	10.05	9.53	9.71	3.68	10.12
Interest expense	1.59	1.57	1.61	1.64	1.76	0.60	0.57	0.54	0.62	0.53
All other nonoperating income (expense)	2.43	3.75	3.76	4.29	3.22	(0.12)	(0.06)	(0.09)	(0.22)	(0.22)
Income (loss) before income taxes	8.24	10.72	10.36	9.14	8.86	9.32	8.90	9.08	2.84	9.37
Provision for current and deferred domestic income taxes	1.60	2.17	2.02	1.20	1.77	0.77	0.92	0.61	0.49	0.59
Income (loss) after income taxes	6.64	8.56	8.35	7.94	7.09	8.56	7.98	8.47	2.34	8.78
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	13.37	18.41	17.74	15.77	14.60	44.59	44.96	43.21	12.89	40.10
After income taxes	10.77	14.68	14.28	13.70	11.69	40.92	40.30	40.31	10.66	37.58
Annual rate of profit on total assets:										
Before income taxes	5.83	7.94	7.50	6.56	6.02	21.24	21.79	21.67	6.64	20.59
After income taxes	4.70	6.33	6.04	5.70	4.82	19.49	19.53	20.21	5.49	19.29
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	1.43	1.42	1.41	1.40	1.39	2.25	2.28	2.42	2.41	2.47
Total cash, U.S. Government and other securities, to total current liabilities	0.32	0.32	0.33	0.35	0.33	0.61	0.64	0.69	0.70	0.70
Total stockholders' equity to total debt	1.83	1.77	1.69	1.60	1.55	1.61	1.69	1.84	1.94	1.90

Table 38.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
All Total Asset Sizes, and Total Assets Under \$5 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing All Total Asset Sizes					All Durable Manufacturing Total Assets Under \$5 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	186,548	183,488	191,094	203,252	179,538	13,754	14,176	14,948	14,290	14,636
Time deposits in the U.S., including negotiable certificates of deposit	18,848	24,383	22,745	25,779	26,314	861	763	849	975	887
Total cash on hand and in U.S. banks	205,395	207,871	213,839	229,031	205,853	14,615	14,940	15,797	15,265	15,523
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	120,122	122,458	127,174	125,989	127,562	635	678	838	1,102	1,071
Total cash, U.S. Government and other securities	325,517	330,329	341,013	355,020	333,414	15,250	15,618	16,634	16,367	16,594
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	392,448	400,178	403,094	380,172	392,795	19,457	19,164	20,291	18,942	19,949
Inventories	478,635	480,164	478,773	468,582	476,799	18,364	18,410	18,662	18,320	18,588
All other current assets	239,503	240,291	246,303	233,265	217,863	3,062	2,786	2,887	2,770	2,961
Total current assets	1,436,103	1,450,962	1,469,182	1,437,039	1,420,871	56,132	55,978	58,475	56,399	58,092
Property, plant, and equipment	1,426,202	1,440,006	1,463,930	1,478,164	1,474,937	77,135	76,244	77,512	80,153	81,908
Land and mineral rights	67,841	65,586	67,133	68,444	79,146	1,152	1,076	966	1,161	1,232
Less: Accumulated depreciation, depletion, and amortization	851,431	859,893	874,701	887,743	892,905	60,828	60,450	61,602	63,513	64,792
Net property, plant, and equipment	642,613	645,699	656,362	658,865	661,177	17,459	16,870	16,877	17,801	18,348
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,499,373	2,538,858	2,584,257	2,625,770	2,626,367	3,900	3,853	3,986	4,140	3,968
Total Assets	4,578,089	4,635,518	4,709,802	4,721,674	4,708,416	77,491	76,702	79,338	78,340	80,407
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	34,405	34,724	34,230	34,059	37,023	2,756	2,762	2,822	2,890	2,974
b. Other short-term loans, including commercial paper	52,735	57,614	55,303	61,461	61,797	2,086	2,116	933	921	788
Trade accounts and trade notes payable	313,989	317,438	319,306	311,175	311,273	10,483	9,960	10,138	9,412	9,838
Income taxes accrued, prior and current years, net of payments	14,801	14,111	16,140	11,733	13,779	165	235	243	273	211
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	19,072	17,439	20,807	20,923	20,327	2,497	2,236	2,145	2,104	2,215
b. Other long-term loans	44,842	51,692	53,678	60,773	62,281	1,581	1,567	1,889	1,924	1,702
All other current liabilities, including excise and sales taxes, and accrued expenses	522,423	530,553	544,747	528,414	513,551	5,431	5,635	6,025	5,889	5,822
Total current liabilities	1,002,266	1,023,572	1,044,211	1,028,539	1,020,031	24,998	24,511	24,195	23,413	23,551
Long-term debt, due in more than 1 year:										
a. Loans from banks	242,706	247,004	255,465	249,572	254,173	7,717	7,746	7,941	7,512	8,184
b. Other long-term loans	697,067	719,212	755,479	802,058	817,968	6,356	5,632	5,916	5,452	5,896
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	639,430	646,153	663,548	675,552	674,196	1,510	1,635	1,498	1,622	1,495
Total liabilities	2,581,468	2,635,941	2,718,703	2,755,722	2,766,368	40,581	39,524	39,550	37,999	39,126
Capital stock and other capital (less treasury stock)	653,474	646,570	622,804	587,124	612,588	10,453	11,139	11,176	11,497	13,267
Retained earnings	1,343,147	1,353,006	1,368,294	1,378,829	1,329,459	26,456	26,038	28,612	28,844	28,014
Stockholders' equity	1,996,621	1,999,577	1,991,099	1,965,952	1,942,047	36,909	37,178	39,788	40,341	41,281
Total Liabilities and Stockholders' Equity	4,578,089	4,635,518	4,709,802	4,721,674	4,708,416	77,491	76,702	79,338	78,340	80,407
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	433,837	427,390	424,971	408,500	400,839	31,134	31,467	34,280	32,986	34,541
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.11	7.13	7.24	7.52	7.08	19.68	20.36	20.97	20.89	20.64
Trade accounts and trade notes receivable	8.57	8.63	8.56	8.05	8.34	25.11	24.98	25.58	24.18	24.81
Inventories	10.45	10.36	10.17	9.92	10.13	23.70	24.00	23.52	23.38	23.12
Total current assets	31.37	31.30	31.19	30.43	30.18	72.44	72.98	73.70	71.99	72.25
Net property, plant, and equipment	14.04	13.93	13.94	13.95	14.04	22.53	21.99	21.27	22.72	22.82
Short-term debt, including current portion of long-term debt	3.30	3.48	3.48	3.75	3.85	11.51	11.32	9.82	10.01	9.55
Total current liabilities	21.89	22.08	22.17	21.78	21.66	32.26	31.96	30.50	29.89	29.29
Long-term debt	20.53	20.84	21.46	22.27	22.77	18.16	17.44	17.47	16.55	17.51
Total liabilities	56.39	56.86	57.72	58.36	58.75	52.37	51.53	49.85	48.51	48.66
Stockholders' equity	43.61	43.14	42.28	41.64	41.25	47.63	48.47	50.15	51.49	51.34

Table 39.0 -- Income Statement For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,317	23,822	22,332	22,336	21,234	29,116	32,881	32,505	31,250	29,621
Depreciation, depletion, and amortization of property, plant, and equipment	423	427	446	507	458	689	732	743	786	839
All other operating costs and expenses	20,046	21,016	19,685	21,181	18,820	25,747	29,089	29,264	29,566	26,573
Income (loss) from operations	1,848	2,379	2,202	648	1,957	2,680	3,060	2,498	897	2,209
Interest expense	145	153	141	152	139	216	235	216	205	184
All other nonoperating income (expense)	(37)	(32)	30	33	(4)	(9)	39	65	34	(22)
Income (loss) before income taxes	1,665	2,194	2,090	529	1,814	2,456	2,864	2,347	726	2,004
Provision for current and deferred domestic income taxes	173	231	207	171	134	321	327	317	247	206
Income (loss) after income taxes	1,492	1,963	1,883	358	1,680	2,135	2,537	2,030	479	1,798
Cash dividends charged to retained earnings this quarter	896	1,195	804	780	723	1,222	1,353	1,267	1,290	877
Net income retained in business	596	768	1,079	(422)	957	913	1,184	763	(811)	921
Retained earnings at beginning of quarter	16,610	18,378	19,092	22,519	20,146	26,066	26,602	27,627	31,041	28,279
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(53)	(2)	(125)	37	(323)	81	(438)	(229)	(87)	(89)
Retained earnings at end of quarter	17,152	19,145	20,047	22,135	20,780	27,060	27,348	28,161	30,143	29,111
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.90	1.79	2.00	2.27	2.15	2.37	2.22	2.28	2.52	2.83
All other operating costs and expenses	89.83	88.22	88.14	94.83	88.63	88.43	88.47	90.03	94.61	89.71
Income (loss) from operations	8.28	9.99	9.86	2.90	9.22	9.21	9.31	7.68	2.87	7.46
Interest expense	0.65	0.64	0.63	0.68	0.65	0.74	0.71	0.66	0.66	0.62
All other nonoperating income (expense)	(0.17)	(0.14)	0.13	0.15	(0.02)	(0.03)	0.12	0.20	0.11	(0.07)
Income (loss) before income taxes	7.46	9.21	9.36	2.37	8.54	8.44	8.71	7.22	2.32	6.76
Provision for current and deferred domestic income taxes	0.78	0.97	0.93	0.77	0.63	1.10	0.99	0.97	0.79	0.69
Income (loss) after income taxes	6.69	8.24	8.43	1.60	7.91	7.33	7.72	6.25	1.53	6.07
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	26.07	34.34	32.46	7.84	27.67	24.86	26.75	21.64	7.01	19.36
After income taxes	23.36	30.73	29.25	5.30	25.62	21.60	23.70	18.72	4.62	17.37
Annual rate of profit on total assets:										
Before income taxes	13.50	17.85	17.39	4.32	14.91	13.26	14.26	11.63	3.75	10.27
After income taxes	12.09	15.98	15.67	2.93	13.81	11.52	12.63	10.06	2.47	9.22
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	2.31	2.37	2.53	2.53	2.39	2.33	2.32	2.29	2.24	2.27
Total cash, U.S. Government and other securities, to total current liabilities	0.54	0.55	0.61	0.65	0.61	0.51	0.55	0.55	0.51	0.50
Total stockholders' equity to total debt	2.04	2.07	2.16	2.32	2.31	2.37	2.39	2.44	2.37	2.27

Table 39.1 -- Balance Sheet For Corporations in NAICS Durable Manufacturing Subsectors,
Total Assets \$5 Million to Less Than \$10 Million, and Total Assets \$10 Million to Less Than \$25 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Durable Manufacturing Total Assets \$5 Million to less than \$10 Million					All Durable Manufacturing Total Assets \$10 Million to less than \$25 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	7,020	6,911	7,128	7,659	7,340	9,143	10,899	11,070	9,705	9,738
Time deposits in the U.S., including negotiable certificates of deposit	415	445	448	555	610	489	693	597	555	546
Total cash on hand and in U.S. banks	7,435	7,356	7,576	8,214	7,950	9,632	11,591	11,667	10,260	10,285
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	737	651	658	610	806	1,365	1,352	1,465	1,610	1,480
Total cash, U.S. Government and other securities	8,172	8,007	8,234	8,824	8,756	10,997	12,943	13,132	11,869	11,765
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,938	11,903	11,472	11,305	11,270	17,281	18,225	18,225	16,979	17,544
Inventories	12,975	12,794	12,430	12,314	12,321	18,813	20,113	20,384	19,743	20,012
All other current assets	1,758	1,770	1,758	1,832	1,854	3,333	3,545	3,279	3,301	3,541
Total current assets	34,843	34,475	33,894	34,274	34,201	50,424	54,825	55,021	51,892	52,860
Property, plant, and equipment	33,504	34,067	34,584	37,209	35,700	48,987	50,700	50,792	50,778	51,463
Land and mineral rights	496	487	489	615	812	1,130	1,134	1,135	1,214	1,343
Less: Accumulated depreciation, depletion, and amortization	23,122	23,413	23,864	25,950	25,278	32,932	33,590	33,467	33,452	34,145
Net property, plant, and equipment	10,878	11,140	11,209	11,874	11,234	17,185	18,243	18,461	18,540	18,662
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	3,638	3,530	2,969	2,822	3,230	6,512	7,273	7,217	7,097	6,513
Total Assets	49,360	49,145	48,072	48,970	48,665	74,121	80,342	80,699	77,529	78,036
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,261	2,151	2,050	2,049	1,970	2,872	3,148	3,322	3,259	3,759
b. Other short-term loans, including commercial paper	946	773	525	853	813	559	847	989	1,053	717
Trade accounts and trade notes payable	6,177	5,988	5,553	5,238	5,726	8,584	9,359	8,974	8,496	9,049
Income taxes accrued, prior and current years, net of payments	184	202	198	239	207	230	298	193	184	108
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,097	996	1,081	1,000	1,111	2,078	1,860	1,755	1,821	1,834
b. Other long-term loans	651	709	420	585	451	505	663	648	726	822
All other current liabilities, including excise and sales taxes, and accrued expenses	3,747	3,756	3,578	3,578	4,061	6,786	7,457	8,187	7,618	7,036
Total current liabilities	15,063	14,573	13,404	13,542	14,339	21,615	23,631	24,068	23,157	23,325
Long-term debt, due in more than 1 year:										
a. Loans from banks	4,321	4,526	4,668	4,819	4,607	7,116	7,669	7,497	7,053	7,448
b. Other long-term loans	3,263	3,207	3,197	2,358	2,400	3,566	3,709	3,534	3,614	3,642
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,163	1,283	1,047	1,224	1,090	2,295	2,506	2,221	2,255	2,224
Total liabilities	23,809	23,590	22,317	21,943	22,436	34,592	37,515	37,319	36,079	36,638
Capital stock and other capital (less treasury stock)	8,398	6,410	5,708	4,893	5,449	12,469	15,479	15,218	11,307	12,286
Retained earnings	17,152	19,145	20,047	22,135	20,780	27,060	27,348	28,161	30,143	29,111
Stockholders' equity	25,550	25,555	25,754	27,028	26,229	39,529	42,827	43,379	41,450	41,398
Total Liabilities and Stockholders' Equity	49,360	49,145	48,072	48,970	48,665	74,121	80,342	80,699	77,529	78,036
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	19,780	19,902	20,490	20,732	19,862	28,809	31,194	30,953	28,735	29,536
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	16.56	16.29	17.13	18.02	17.99	14.84	16.11	16.27	15.31	15.08
Trade accounts and trade notes receivable	24.19	24.22	23.86	23.08	23.16	23.32	22.68	22.58	21.90	22.48
Inventories	26.29	26.03	25.86	25.14	25.32	25.38	25.03	25.26	25.47	25.64
Total current assets	70.59	70.15	70.51	69.99	70.28	68.03	68.24	68.18	66.93	67.74
Net property, plant, and equipment	22.04	22.67	23.32	24.25	23.08	23.18	22.71	22.88	23.91	23.91
Short-term debt, including current portion of long-term debt	10.04	9.42	8.48	9.16	8.93	8.11	8.11	8.32	8.85	9.14
Total current liabilities	30.52	29.65	27.88	27.65	29.47	29.16	29.41	29.82	29.87	29.89
Long-term debt	15.36	15.74	16.36	14.66	14.40	14.41	14.16	13.67	13.76	14.21
Total liabilities	48.24	48.00	46.43	44.81	46.10	46.67	46.69	46.25	46.54	46.95
Stockholders' equity	51.76	52.00	53.57	55.19	53.90	53.33	53.31	53.75	53.46	53.05

Table 40.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	146,412	148,601	147,767	154,550	143,698
Depreciation, depletion, and amortization of property, plant, and equipment	3,062	3,120	3,289	3,346	3,408
All other operating costs and expenses	132,327	135,298	132,808	138,444	128,717
Income (loss) from operations	11,023	10,183	11,670	12,759	11,573
Interest expense	2,041	2,218	2,196	2,208	2,193
Dividend income	87	78	106	73	90
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(81)	(265)	(649)	(559)	(197)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,623)	(575)	(2,778)	(817)	(105)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,020	1,727	8,607	1,385	1,929
Income (loss) before income taxes	9,385	8,930	14,760	10,633	11,097
Provision for current and deferred domestic income taxes:					
a. Federal	2,243	1,888	1,867	3,136	2,009
b. Other	336	367	172	265	281
Income (loss) after income taxes	6,806	6,675	12,720	7,232	8,807
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,806	6,675	12,720	7,232	8,807
Cash dividends charged to retained earnings in this quarter	2,713	3,457	2,616	3,597	3,467
Net income retained in business	4,093	3,218	10,104	3,635	5,340
Retained earnings at beginning of quarter	182,716	185,396	188,751	193,950	198,719
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,614)	855	(1,177)	582	(423)
Retained earnings at end of quarter	185,194	189,468	197,678	198,167	203,636
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.09	2.10	2.23	2.17	2.37
All other operating costs and expenses	90.38	91.05	89.88	89.58	89.57
Income (loss) from operations	7.53	6.85	7.90	8.26	8.05
Interest expense	1.39	1.49	1.49	1.43	1.53
Dividend income	0.06	0.05	0.07	0.05	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.18)	(0.44)	(0.36)	(0.14)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.11)	(0.39)	(1.88)	(0.53)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.38	1.16	5.82	0.90	1.34
Income (loss) before income taxes	6.41	6.01	9.99	6.88	7.72
Provision for current and deferred domestic income taxes	1.76	1.52	1.38	2.20	1.59
Income (loss) after income taxes	4.65	4.49	8.61	4.68	6.13
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.78	13.89	19.61	13.99	14.29
After income taxes	10.72	10.38	16.90	9.52	11.34
Annual rate of profit on total assets:					
Before income taxes	6.10	5.73	8.50	6.00	6.21
After income taxes	4.43	4.28	7.33	4.08	4.93

Table 40.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 311,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Food Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,581	12,264	14,887	14,625	15,305
Time deposits in the U.S., including negotiable certificates of deposit	1,800	864	833	702	1,078
Cash and deposits outside the U.S.	504	915	814	754	863
Total cash on hand and in banks	13,886	14,043	16,534	16,081	17,246
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	5,012	5,602	7,567	8,045	7,363
b. Other, due in 1 year or less	1,260	1,369	1,089	1,619	1,683
Commercial and finance company paper of U.S. issuers	156	167	119	141	140
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	97	120	114
Other short-term financial investments	1,274	1,189	1,495	720	1,428
Total cash, U.S. Government and other securities	21,588	22,371	26,901	26,727	27,974
Trade receivables from the U.S. Government	55	54	73	174	131
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	51,804	52,291	53,121	54,151	52,473
Total receivables	51,859	52,345	53,194	54,325	52,604
Inventories	61,891	59,444	61,077	62,273	61,323
All other current assets	29,546	29,913	31,189	30,575	28,623
Total current assets	164,885	164,072	172,360	173,900	170,523
Property, plant, and equipment	216,988	220,295	218,944	224,020	226,377
Land and mineral rights	6,266	6,404	6,442	6,620	6,643
Less: Accumulated depreciation, depletion, and amortization	119,119	120,965	119,288	121,938	123,847
Net property, plant, and equipment	104,136	105,734	106,098	108,703	109,173
U.S. Treasury and Federal agency securities, due in more than 1 year	92	130	49	37	69
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	345,924	353,471	415,807	426,770	435,325
Total Assets	615,036	623,407	694,315	709,410	715,090
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,414	6,677	6,982	7,139	7,683
b. Commercial paper	12,686	12,462	11,274	6,506	10,149
c. Other short-term loans	935	971	943	1,466	794
Advances and prepayments by the U.S. Government	0	0	0	4	0
Trade accounts and trade notes payable	42,106	43,020	43,863	47,523	42,891
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,057	761	696	1,305	1,311
b. Other	611	602	523	480	547
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,977	2,519	2,893	2,560	2,816
b. Bonds and debentures	8,111	6,526	6,854	5,259	3,669
c. Other long-term loans	2,685	3,356	2,872	3,303	3,090
All other current liabilities, including excise and sales taxes, and accrued expenses	29,172	29,293	30,916	32,120	30,870
Total current liabilities	106,755	106,188	107,816	107,665	103,819
Long-term debt, due in more than 1 year:					
a. Loans from banks	48,422	46,571	34,544	39,790	42,014
b. Bonds and debentures	73,008	78,151	94,271	97,357	96,081
c. Other long-term loans	49,512	49,080	49,826	51,117	53,417
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	83,288	86,164	106,858	109,508	109,198
Total liabilities	360,986	366,155	393,315	405,438	404,529
Capital stock and other capital	134,981	134,481	173,253	179,157	181,532
Retained earnings	185,194	189,468	197,678	198,167	203,636
Cumulative foreign currency translation adjustment	(6,144)	(5,845)	(7,721)	(7,140)	(6,947)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(21,241)	(21,403)	(22,198)	(22,066)	(20,997)
Less: Treasury stock at cost	38,741	39,450	40,012	44,145	46,661
Stockholders' equity	254,051	257,252	300,999	303,972	310,561
Total Liabilities and Stockholders' Equity	615,036	623,407	694,315	709,410	715,090
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	58,129	57,884	64,544	66,235	66,704

Table 41.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	42,550	48,171	47,816	44,377	42,984
Depreciation, depletion, and amortization of property, plant, and equipment	1,188	1,267	1,196	1,256	1,205
All other operating costs and expenses	32,853	37,447	36,202	34,766	32,859
Income (loss) from operations	8,509	9,457	10,418	8,355	8,920
Interest expense	2,895	2,451	2,535	2,461	2,201
Dividend income	7	16	16	49	8
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	840	1,115	932	624	277
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(852)	4,518	(1,077)	(738)	4,551
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,114	4,826	2,087	2,689	2,619
Income (loss) before income taxes	8,723	17,481	9,841	8,518	14,174
Provision for current and deferred domestic income taxes:					
a. Federal	1,719	4,828	2,166	1,139	3,596
b. Other	291	592	184	416	473
Income (loss) after income taxes	6,713	12,060	7,491	6,963	10,105
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,713	12,060	7,491	6,963	10,105
Cash dividends charged to retained earnings in this quarter	4,789	4,945	4,816	4,558	5,093
Net income retained in business	1,924	7,116	2,674	2,406	5,012
Retained earnings at beginning of quarter	172,130	173,270	179,961	182,663	186,114
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(224)	(167)	(107)	331	(265)
Retained earnings at end of quarter	173,830	180,219	182,528	185,399	190,860
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.79	2.63	2.50	2.83	2.80
All other operating costs and expenses	77.21	77.74	75.71	78.34	76.45
Income (loss) from operations	20.00	19.63	21.79	18.83	20.75
Interest expense	6.80	5.09	5.30	5.55	5.12
Dividend income	0.02	0.03	0.03	0.11	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.97	2.31	1.95	1.41	0.64
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.00)	9.38	(2.25)	(1.66)	10.59
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.32	10.02	4.37	6.06	6.09
Income (loss) before income taxes	20.50	36.29	20.58	19.20	32.97
Provision for current and deferred domestic income taxes	4.72	11.25	4.92	3.50	9.47
Income (loss) after income taxes	15.78	25.04	15.67	15.69	23.51
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	22.29	40.22	23.59	20.43	33.24
After income taxes	17.15	27.75	17.95	16.70	23.70
Annual rate of profit on total assets:					
Before income taxes	8.46	15.46	8.80	7.60	12.47
After income taxes	6.51	10.66	6.70	6.21	8.89

Table 41.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Beverage and Tobacco Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,792	10,569	9,520	8,844	8,389
Time deposits in the U.S., including negotiable certificates of deposit	2,511	602	1,391	1,899	3,500
Cash and deposits outside the U.S.	115	35	1,128	34	101
Total cash on hand and in banks	13,418	11,205	12,039	10,777	11,989
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	67	0	0	0	750
Commercial and finance company paper of U.S. issuers	28	348	2	4	4
State and local government securities, due in 1 year or less	117	117	117	119	121
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,652	1,487	1,752	1,563	1,364
Total cash, U.S. Government and other securities	15,282	13,157	13,910	12,463	14,228
Trade receivables from the U.S. Government	3	2	3	8	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	11,519	12,756	13,153	12,088	12,790
Total receivables	11,521	12,758	13,156	12,096	12,797
Inventories	21,004	20,888	20,953	20,861	20,930
All other current assets	15,422	15,046	14,571	14,717	14,303
Total current assets	63,230	61,849	62,589	60,138	62,258
Property, plant, and equipment	83,364	85,124	85,846	87,304	88,780
Land and mineral rights	3,752	4,221	4,162	4,207	3,705
Less: Accumulated depreciation, depletion, and amortization	44,181	44,956	45,817	46,712	47,878
Net property, plant, and equipment	42,934	44,388	44,190	44,800	44,607
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	306,314	346,133	340,366	343,536	347,704
Total Assets	412,478	452,370	447,145	448,473	454,570
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	794	876	773	692	1,035
b. Commercial paper	20,258	20,219	20,132	18,242	20,246
c. Other short-term loans	4,534	3,058	2,358	1,033	1,403
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,089	10,315	11,273	11,610	11,366
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,422	4,280	2,622	2,048	2,501
b. Other	177	(8)	(4)	(220)	612
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	599	628	589	255	285
b. Bonds and debentures	5,492	7,363	5,614	5,555	4,615
c. Other long-term loans	2,283	2,306	2,241	2,224	230
All other current liabilities, including excise and sales taxes, and accrued expenses	26,625	22,628	25,788	26,597	28,161
Total current liabilities	72,274	71,665	71,386	68,037	70,456
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,998	6,627	6,779	7,016	7,441
b. Bonds and debentures	95,563	105,582	107,307	110,602	108,809
c. Other long-term loans	22,572	24,117	25,306	24,567	24,930
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	59,496	70,517	69,484	71,492	72,371
Total liabilities	255,904	278,507	280,262	281,714	284,006
Capital stock and other capital	114,430	125,733	124,413	125,209	126,302
Retained earnings	173,830	180,219	182,528	185,399	190,860
Cumulative foreign currency translation adjustment	(16,447)	(16,904)	(20,101)	(21,330)	(21,923)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(12,192)	(11,425)	(14,398)	(13,677)	(14,796)
Less: Treasury stock at cost	103,047	103,760	105,559	108,841	109,880
Stockholders' equity	156,575	173,863	166,883	166,760	170,563
Total Liabilities and Stockholders' Equity	412,478	452,370	447,145	448,473	454,570
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(9,045)	(9,816)	(8,797)	(7,899)	(8,199)

Table 42.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	6,965	7,218	7,303	6,304	6,403
Depreciation, depletion, and amortization of property, plant, and equipment	188	205	218	189	201
All other operating costs and expenses	6,410	6,441	6,463	5,640	5,781
Income (loss) from operations	368	573	623	476	421
Interest expense	123	124	113	89	102
Dividend income	0	0	0	8	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	24	6	(95)	(21)	(1)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(148)	6	8	(19)	(16)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	137	169	103	126	187
Income (loss) before income taxes	258	630	527	482	500
Provision for current and deferred domestic income taxes:					
a. Federal	16	105	116	44	90
b. Other	3	10	8	3	8
Income (loss) after income taxes	240	515	403	435	402
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	240	515	403	435	402
Cash dividends charged to retained earnings in this quarter	79	130	47	83	116
Net income retained in business	161	385	356	351	287
Retained earnings at beginning of quarter	7,979	7,729	8,363	8,865	9,044
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(18)	(15)	36	3	(25)
Retained earnings at end of quarter	8,122	8,099	8,755	9,220	9,305
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.70	2.84	2.98	2.99	3.13
All other operating costs and expenses	92.02	89.22	88.49	89.46	90.29
Income (loss) from operations	5.28	7.93	8.53	7.55	6.58
Interest expense	1.76	1.72	1.55	1.41	1.59
Dividend income	0.00	0.00	0.00	0.13	0.18
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.34	0.09	(1.30)	(0.34)	(0.01)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.12)	0.08	0.11	(0.30)	(0.26)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.97	2.34	1.42	2.01	2.91
Income (loss) before income taxes	3.71	8.72	7.21	7.64	7.81
Provision for current and deferred domestic income taxes	0.27	1.59	1.69	0.74	1.53
Income (loss) after income taxes	3.44	7.13	5.52	6.90	6.29
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.12	16.27	12.85	11.64	11.98
After income taxes	7.53	13.30	9.84	10.50	9.63
Annual rate of profit on total assets:					
Before income taxes	3.77	7.80	6.40	6.53	6.45
After income taxes	3.50	6.38	4.90	5.89	5.19

Table 42.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 313 and 314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Textile Mills and Textile Product Mills Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	499	678	848	786	722
Time deposits in the U.S., including negotiable certificates of deposit	8	10	3	16	1
Cash and deposits outside the U.S.	3	3	2	2	5
Total cash on hand and in banks	510	692	853	804	729
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	16	77	118	44	30
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	5	5	5	5	1
State and local government securities, due in 1 year or less	0	0	1	1	1
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	705	709	686	680	628
Total cash, U.S. Government and other securities	1,236	1,483	1,663	1,534	1,389
Trade receivables from the U.S. Government	31	4	4	3	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,744	4,182	4,229	3,404	3,739
Total receivables	3,776	4,186	4,233	3,407	3,743
Inventories	4,899	5,096	5,231	4,889	5,173
All other current assets	806	836	818	640	684
Total current assets	10,717	11,601	11,946	10,469	10,989
Property, plant, and equipment	17,492	17,664	17,393	16,145	17,118
Land and mineral rights	178	210	208	197	205
Less: Accumulated depreciation, depletion, and amortization	11,456	11,645	11,236	10,404	10,668
Net property, plant, and equipment	6,213	6,229	6,366	5,938	6,655
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	10,456	14,462	14,598	13,108	13,389
Total Assets	27,386	32,292	32,910	29,515	31,034
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	324	407	235	165	366
b. Commercial paper	4	4	4	3	2
c. Other short-term loans	65	27	33	68	396
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,493	2,376	2,380	1,995	2,125
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(181)	(156)	22	(175)	(143)
b. Other	1	8	7	1	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,141	3,289	3,074	2,680	2,870
b. Bonds and debentures	0	0	0	0	0
c. Other long-term loans	220	292	279	292	344
All other current liabilities, including excise and sales taxes, and accrued expenses	1,466	1,499	1,580	1,385	1,395
Total current liabilities	6,533	7,745	7,614	6,415	7,355
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,031	4,698	4,622	2,616	3,071
b. Bonds and debentures	510	569	554	548	551
c. Other long-term loans	912	979	988	868	1,008
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,668	2,819	2,734	2,511	2,339
Total liabilities	14,655	16,810	16,511	12,957	14,324
Capital stock and other capital	6,729	9,063	9,397	9,131	9,304
Retained earnings	8,122	8,099	8,755	9,220	9,305
Cumulative foreign currency translation adjustment	(582)	(285)	(381)	(272)	(531)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,019)	(895)	(874)	(1,020)	(867)
Less: Treasury stock at cost	518	501	499	502	501
Stockholders' equity	12,732	15,481	16,399	16,558	16,710
Total Liabilities and Stockholders' Equity	27,386	32,292	32,910	29,515	31,034
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,184	3,856	4,332	4,055	3,634

Table 43.0 -- Income Statement For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	18,332	18,719	21,098	20,992	19,853
Depreciation, depletion, and amortization of property, plant, and equipment	463	398	462	476	484
All other operating costs and expenses	16,520	16,829	18,463	18,524	17,503
Income (loss) from operations	1,349	1,491	2,173	1,992	1,866
Interest expense	227	223	242	233	232
Dividend income	10	4	5	3	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	37	35	8	55	46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(111)	(47)	(373)	151	(98)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,222	738	1,678	933	812
Income (loss) before income taxes	2,280	1,999	3,248	2,901	2,409
Provision for current and deferred domestic income taxes:					
a. Federal	555	315	484	428	360
b. Other	51	41	66	66	5
Income (loss) after income taxes	1,674	1,643	2,697	2,406	2,043
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,674	1,643	2,697	2,406	2,043
Cash dividends charged to retained earnings in this quarter	768	706	677	977	851
Net income retained in business	906	937	2,020	1,429	1,192
Retained earnings at beginning of quarter	26,114	25,590	26,109	26,846	27,162
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,477)	(688)	(946)	(978)	(2,734)
Retained earnings at end of quarter	25,543	25,838	27,183	27,297	25,621
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.53	2.13	2.19	2.27	2.44
All other operating costs and expenses	90.12	89.91	87.51	88.25	88.16
Income (loss) from operations	7.36	7.97	10.30	9.49	9.40
Interest expense	1.24	1.19	1.15	1.11	1.17
Dividend income	0.05	0.02	0.02	0.02	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.20	0.19	0.04	0.26	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.61)	(0.25)	(1.77)	0.72	(0.50)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	6.67	3.94	7.95	4.45	4.09
Income (loss) before income taxes	12.44	10.68	15.39	13.82	12.13
Provision for current and deferred domestic income taxes	3.31	1.90	2.61	2.36	1.84
Income (loss) after income taxes	9.13	8.77	12.78	11.46	10.29
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.19	21.02	33.37	29.60	25.86
After income taxes	17.76	17.28	27.71	24.55	21.94
Annual rate of profit on total assets:					
Before income taxes	12.56	10.84	17.04	15.27	12.74
After income taxes	9.22	8.91	14.15	12.67	10.81

Table 43.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsectors 315 and 316,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Apparel and Leather Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,381	3,809	2,958	3,294	3,172
Time deposits in the U.S., including negotiable certificates of deposit	10	6	9	13	3
Cash and deposits outside the U.S.	313	299	343	339	351
Total cash on hand and in banks	3,704	4,115	3,310	3,646	3,527
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	3	3	3	2	0
State and local government securities, due in 1 year or less	6	5	6	5	3
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	158	69	75	192	140
Total cash, U.S. Government and other securities	3,870	4,191	3,394	3,845	3,671
Trade receivables from the U.S. Government	52	48	44	44	4
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,245	7,180	8,418	7,385	7,621
Total receivables	7,297	7,228	8,462	7,428	7,625
Inventories	12,606	13,136	14,266	13,728	13,628
All other current assets	4,311	4,544	4,383	3,817	3,181
Total current assets	28,084	29,099	30,505	28,818	28,104
Property, plant, and equipment	19,907	20,508	20,974	21,269	21,754
Land and mineral rights	584	641	655	658	662
Less: Accumulated depreciation, depletion, and amortization	12,531	12,738	12,809	12,959	13,075
Net property, plant, and equipment	7,960	8,411	8,820	8,968	9,342
U.S. Treasury and Federal agency securities, due in more than 1 year	1	1	1	1	1
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	36,564	36,218	36,930	38,211	38,150
Total Assets	72,609	73,729	76,255	75,998	75,596
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	492	448	489	363	509
b. Commercial paper	1,303	1,315	1,417	1,125	1,227
c. Other short-term loans	159	246	248	365	176
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,846	3,859	4,178	4,068	4,150
Income taxes accrued, prior and current years, net of payments:					
a. Federal	140	234	50	331	368
b. Other	(50)	(12)	(5)	(2)	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	141	160	195	140	128
b. Bonds and debentures	7	17	267	267	302
c. Other long-term loans	46	153	195	203	289
All other current liabilities, including excise and sales taxes, and accrued expenses	5,707	6,427	6,631	6,260	6,226
Total current liabilities	11,792	12,848	13,664	13,121	13,382
Long-term debt, due in more than 1 year:					
a. Loans from banks	4,023	3,374	4,961	5,135	6,765
b. Bonds and debentures	7,485	8,001	7,087	7,142	7,096
c. Other long-term loans	3,114	3,113	3,210	3,053	3,011
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	8,500	8,369	8,401	8,336	8,094
Total liabilities	34,914	35,704	37,323	36,786	38,346
Capital stock and other capital	22,306	22,666	23,042	23,761	24,000
Retained earnings	25,543	25,838	27,183	27,297	25,621
Cumulative foreign currency translation adjustment	(119)	40	(260)	(482)	(643)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,687)	(1,760)	(1,890)	(1,920)	(2,104)
Less: Treasury stock at cost	8,348	8,760	9,143	9,443	9,624
Stockholders' equity	37,695	38,025	38,933	39,212	37,250
Total Liabilities and Stockholders' Equity	72,609	73,729	76,255	75,998	75,596
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	16,292	16,252	16,841	15,697	14,723

Table 44.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	27,883	28,528	29,203	28,485	28,230
Depreciation, depletion, and amortization of property, plant, and equipment	1,341	1,360	1,401	1,433	1,391
All other operating costs and expenses	24,597	24,940	25,246	24,915	24,530
Income (loss) from operations	1,945	2,228	2,556	2,137	2,309
Interest expense	684	697	686	703	642
Dividend income	38	78	109	149	30
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	136	120	51	95	106
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(79)	(1,226)	(26)	(1,029)	(235)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	654	543	382	432	555
Income (loss) before income taxes	2,011	1,046	2,386	1,081	2,123
Provision for current and deferred domestic income taxes:					
a. Federal	441	(90)	532	301	357
b. Other	34	135	18	120	72
Income (loss) after income taxes	1,536	1,001	1,836	660	1,694
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,536	1,001	1,836	660	1,694
Cash dividends charged to retained earnings in this quarter	914	1,000	872	1,096	967
Net income retained in business	622	0	964	(436)	727
Retained earnings at beginning of quarter	30,164	29,954	29,129	29,300	23,881
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(297)	(100)	(794)	(3,413)	(34)
Retained earnings at end of quarter	30,489	29,854	29,299	25,451	24,574
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.81	4.77	4.80	5.03	4.93
All other operating costs and expenses	88.22	87.42	86.45	87.47	86.89
Income (loss) from operations	6.98	7.81	8.75	7.50	8.18
Interest expense	2.45	2.44	2.35	2.47	2.28
Dividend income	0.14	0.27	0.37	0.52	0.11
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.49	0.42	0.18	0.33	0.37
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.28)	(4.30)	(0.09)	(3.61)	(0.83)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.35	1.90	1.31	1.52	1.97
Income (loss) before income taxes	7.21	3.67	8.17	3.80	7.52
Provision for current and deferred domestic income taxes	1.70	0.16	1.88	1.48	1.52
Income (loss) after income taxes	5.51	3.51	6.29	2.32	6.00
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.32	8.85	19.62	9.15	18.50
After income taxes	13.23	8.47	15.09	5.58	14.76
Annual rate of profit on total assets:					
Before income taxes	5.88	3.03	6.44	2.93	5.75
After income taxes	4.49	2.90	4.96	1.79	4.59

Table 44.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 322,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Paper Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	2,244	2,224	2,420	2,530	2,648
Time deposits in the U.S., including negotiable certificates of deposit	1,006	919	353	409	446
Cash and deposits outside the U.S.	58	11	494	569	479
Total cash on hand and in banks	3,308	3,153	3,268	3,507	3,574
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	74	40	21	34	26
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	1,958	2,022	1,954	1,978	798
Total cash, U.S. Government and other securities	5,339	5,215	5,242	5,519	4,398
Trade receivables from the U.S. Government	10	10	10	6	9
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,538	12,582	13,217	12,437	12,983
Total receivables	12,548	12,592	13,227	12,443	12,992
Inventories	12,451	12,725	13,655	13,686	14,239
All other current assets	5,046	5,336	5,073	4,773	4,387
Total current assets	35,383	35,869	37,196	36,421	36,016
Property, plant, and equipment	106,992	108,415	108,316	109,946	112,544
Land and mineral rights	3,252	3,328	3,600	3,650	3,655
Less: Accumulated depreciation, depletion, and amortization	62,743	64,136	62,767	63,608	65,913
Net property, plant, and equipment	47,501	47,608	49,150	49,987	50,285
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	8
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	53,810	54,684	61,808	61,179	61,246
Total Assets	136,694	138,161	148,154	147,588	147,555
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	777	780	598	571	747
b. Commercial paper	321	355	660	1,071	400
c. Other short-term loans	1,475	1,762	1,976	1,617	1,555
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,655	9,519	9,839	10,025	10,338
Income taxes accrued, prior and current years, net of payments:					
a. Federal	512	721	729	565	512
b. Other	34	91	86	54	53
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,185	1,257	1,270	1,186	1,624
b. Bonds and debentures	427	323	472	430	530
c. Other long-term loans	208	175	351	368	382
All other current liabilities, including excise and sales taxes, and accrued expenses	8,642	8,968	9,180	9,135	9,000
Total current liabilities	23,236	23,951	25,162	25,022	25,141
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,430	17,873	19,244	19,560	21,011
b. Bonds and debentures	12,376	12,445	12,857	13,031	12,910
c. Other long-term loans	14,254	13,749	18,853	18,897	19,330
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,961	22,873	23,394	23,798	23,254
Total liabilities	90,256	90,890	99,510	100,308	101,646
Capital stock and other capital	31,695	32,451	37,151	37,430	37,940
Retained earnings	30,489	29,854	29,299	25,451	24,574
Cumulative foreign currency translation adjustment	(4,117)	(4,262)	(5,277)	(5,587)	(5,592)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,998)	(2,918)	(4,070)	(4,118)	(4,612)
Less: Treasury stock at cost	7,631	7,855	8,459	5,896	6,400
Stockholders' equity	46,438	47,270	48,644	47,280	45,909
Total Liabilities and Stockholders' Equity	136,694	138,161	148,154	147,588	147,555
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	12,148	11,918	12,034	11,399	10,875

Table 45.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	8,573	8,983	9,170	9,166	8,483
Depreciation, depletion, and amortization of property, plant, and equipment	363	384	377	361	369
All other operating costs and expenses	7,804	7,925	8,062	8,187	7,672
Income (loss) from operations	407	675	732	618	443
Interest expense	378	389	450	341	354
Dividend income	1	4	0	20	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	15	21	(2)	(21)	0
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(15)	(42)	(1,319)	(97)	17
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12	46	33	56	65
Income (loss) before income taxes	42	314	(1,006)	235	171
Provision for current and deferred domestic income taxes:					
a. Federal	(4)	73	(238)	22	82
b. Other	10	13	7	12	9
Income (loss) after income taxes	36	229	(774)	202	80
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	36	229	(774)	202	80
Cash dividends charged to retained earnings in this quarter	194	156	121	240	186
Net income retained in business	(158)	73	(895)	(39)	(106)
Retained earnings at beginning of quarter	770	54	(4)	(958)	(263)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(22)	(5)	(92)	0	(1)
Retained earnings at end of quarter	590	122	(991)	(997)	(370)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.23	4.27	4.11	3.94	4.35
All other operating costs and expenses	91.03	88.22	87.91	89.31	90.44
Income (loss) from operations	4.74	7.51	7.98	6.74	5.22
Interest expense	4.41	4.33	4.90	3.72	4.17
Dividend income	0.01	0.04	0.00	0.22	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.23	(0.02)	(0.23)	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(0.47)	(14.39)	(1.06)	0.20
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.14	0.51	0.36	0.61	0.77
Income (loss) before income taxes	0.48	3.49	(10.97)	2.56	2.01
Provision for current and deferred domestic income taxes	0.07	0.95	(2.53)	0.36	1.07
Income (loss) after income taxes	0.42	2.54	(8.44)	2.20	0.94
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	2.26	18.51	(67.49)	15.32	10.03
After income taxes	1.94	13.48	(51.94)	13.15	4.68
Annual rate of profit on total assets:					
Before income taxes	0.39	2.96	(9.87)	2.44	1.78
After income taxes	0.34	2.16	(7.60)	2.09	0.83

Table 45.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 323,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Printing and Related Support Activities Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,308	1,169	962	1,076	1,273
Time deposits in the U.S., including negotiable certificates of deposit	102	86	88	37	32
Cash and deposits outside the U.S.	5	8	8	10	8
Total cash on hand and in banks	1,415	1,263	1,058	1,123	1,313
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	13	13	9	11
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	3	3	2	2	2
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	84	12	13	16	64
Total cash, U.S. Government and other securities	1,503	1,290	1,087	1,151	1,390
Trade receivables from the U.S. Government	5	6	4	4	6
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	5,106	5,206	5,377	5,330	5,000
Total receivables	5,111	5,212	5,380	5,334	5,006
Inventories	2,720	2,803	2,635	2,489	2,356
All other current assets	1,151	1,479	1,506	1,228	1,064
Total current assets	10,485	10,784	10,608	10,203	9,815
Property, plant, and equipment	20,502	19,564	18,255	18,058	18,618
Land and mineral rights	256	252	264	252	248
Less: Accumulated depreciation, depletion, and amortization	13,373	13,182	12,304	12,382	12,565
Net property, plant, and equipment	7,384	6,634	6,215	5,928	6,301
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	24,321	25,008	23,924	22,356	22,309
Total Assets	42,190	42,426	40,747	38,486	38,426
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	683	946	1,079	1,140	1,257
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	14	27	18	21	18
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,390	2,377	2,806	2,789	2,443
Income taxes accrued, prior and current years, net of payments:					
a. Federal	76	68	64	68	129
b. Other	0	(1)	(1)	1	1
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	490	463	357	333	481
b. Bonds and debentures	4	4	4	4	31
c. Other long-term loans	137	150	146	80	90
All other current liabilities, including excise and sales taxes, and accrued expenses	3,036	3,052	3,104	3,120	2,965
Total current liabilities	6,832	7,087	7,576	7,557	7,415
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,996	11,435	11,009	9,836	9,943
b. Bonds and debentures	11,454	11,434	11,102	10,481	10,039
c. Other long-term loans	1,286	1,333	1,182	692	511
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,265	4,355	3,916	3,788	3,706
Total liabilities	34,832	35,644	34,786	32,355	31,615
Capital stock and other capital	10,658	10,899	10,618	10,613	10,689
Retained earnings	590	122	(991)	(997)	(370)
Cumulative foreign currency translation adjustment	(82)	(79)	(106)	(87)	(118)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,759)	(2,165)	(1,613)	(1,455)	(1,508)
Less: Treasury stock at cost	2,050	1,994	1,947	1,943	1,882
Stockholders' equity	7,358	6,783	5,961	6,131	6,811
Total Liabilities and Stockholders' Equity	42,190	42,426	40,747	38,486	38,426
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,653	3,697	3,032	2,646	2,400

Table 46.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	198,406	237,231	219,032	177,367	144,923
Depreciation, depletion, and amortization of property, plant, and equipment	8,120	8,234	8,448	8,708	8,720
All other operating costs and expenses	184,814	221,049	203,101	172,603	139,863
Income (loss) from operations	5,473	7,948	7,483	(3,943)	(3,660)
Interest expense	1,856	1,933	1,933	1,976	1,958
Dividend income	50	26	38	73	36
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	993	882	600	666	1,327
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	112	(11,073)	(2,678)	(3,805)	(1,125)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	8,923	4,693	8,031	4,199	2,836
Income (loss) before income taxes	13,695	543	11,542	(4,787)	(2,544)
Provision for current and deferred domestic income taxes:					
a. Federal	1,355	(1,993)	886	(3,543)	(2,277)
b. Other	354	169	261	(429)	12
Income (loss) after income taxes	11,987	2,366	10,394	(815)	(279)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	11,987	2,366	10,394	(815)	(279)
Cash dividends charged to retained earnings in this quarter	6,313	6,596	6,659	6,487	6,522
Net income retained in business	5,674	(4,230)	3,736	(7,302)	(6,800)
Retained earnings at beginning of quarter	718,739	724,655	720,582	722,465	719,273
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(34)	(122)	(33)	(49)	(29)
Retained earnings at end of quarter	724,379	720,304	724,284	715,114	712,444
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.09	3.47	3.86	4.91	6.02
All other operating costs and expenses	93.15	93.18	92.73	97.31	96.51
Income (loss) from operations	2.76	3.35	3.42	(2.22)	(2.53)
Interest expense	0.94	0.81	0.88	1.11	1.35
Dividend income	0.03	0.01	0.02	0.04	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.50	0.37	0.27	0.38	0.92
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.06	(4.67)	(1.22)	(2.15)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.50	1.98	3.67	2.37	1.96
Income (loss) before income taxes	6.90	0.23	5.27	(2.70)	(1.76)
Provision for current and deferred domestic income taxes	0.86	(0.77)	0.52	(2.24)	(1.56)
Income (loss) after income taxes	6.04	1.00	4.75	(0.46)	(0.19)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.04	0.40	8.57	(3.61)	(1.93)
After income taxes	8.78	1.75	7.72	(0.61)	(0.21)
Annual rate of profit on total assets:					
Before income taxes	5.16	0.20	4.36	(1.82)	(0.97)
After income taxes	4.52	0.89	3.93	(0.31)	(0.11)

Table 46.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 324,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Petroleum and Coal Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	16,267	15,842	15,999	13,603	11,494
Time deposits in the U.S., including negotiable certificates of deposit	2,063	2,060	2,928	2,468	2,155
Cash and deposits outside the U.S.	3,781	3,627	2,067	1,178	429
Total cash on hand and in banks	22,111	21,530	20,993	17,249	14,078
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	0	30	0	0	61
Commercial and finance company paper of U.S. issuers	21	126	210	233	293
State and local government securities, due in 1 year or less	73	82	76	38	30
Foreign securities, due in 1 year or less	0	102	70	68	0
Other short-term financial investments	4,767	4,206	5,016	4,749	4,523
Total cash, U.S. Government and other securities	26,972	26,075	26,367	22,338	18,986
Trade receivables from the U.S. Government	108	103	25	35	12
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,950	67,554	59,003	53,386	49,569
Total receivables	58,058	67,656	59,028	53,422	49,581
Inventories	44,886	46,452	45,218	40,424	40,680
All other current assets	23,782	22,320	22,663	21,404	20,370
Total current assets	153,698	162,504	153,277	137,588	129,617
Property, plant, and equipment	602,281	610,224	617,847	622,479	623,441
Land and mineral rights	70,808	71,065	72,012	72,170	71,300
Less: Accumulated depreciation, depletion, and amortization	287,729	293,505	302,763	302,098	305,604
Net property, plant, and equipment	385,360	387,784	387,095	392,550	389,137
U.S. Treasury and Federal agency securities, due in more than 1 year	3	11	38	43	19
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	522,475	517,820	517,783	521,101	529,430
Total Assets	1,061,535	1,068,119	1,058,193	1,051,283	1,048,201
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	477	550	505	422	353
b. Commercial paper	20,396	19,036	23,273	26,222	23,003
c. Other short-term loans	2,801	3,628	4,525	4,875	4,865
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	58,134	65,999	57,385	52,662	51,313
Income taxes accrued, prior and current years, net of payments:					
a. Federal	4,425	2,197	2,552	1,425	1,573
b. Other	70	(88)	(117)	(120)	(34)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	621	621	421	598	467
b. Bonds and debentures	1,701	2,250	1,826	1,770	4,877
c. Other long-term loans	7,415	4,846	5,132	7,699	7,695
All other current liabilities, including excise and sales taxes, and accrued expenses	43,549	48,561	47,010	45,309	43,378
Total current liabilities	139,588	147,600	142,512	140,861	137,490
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,090	6,706	7,131	8,537	8,215
b. Bonds and debentures	90,450	89,863	89,893	98,176	103,879
c. Other long-term loans	80,816	80,350	71,931	69,965	69,975
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	197,758	202,343	207,847	203,349	200,090
Total liabilities	515,702	526,863	519,315	520,888	519,650
Capital stock and other capital	141,831	142,259	142,965	144,558	143,292
Retained earnings	724,379	720,304	724,284	715,114	712,444
Cumulative foreign currency translation adjustment	(12,377)	(11,217)	(15,364)	(16,988)	(14,001)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,864)	(6,098)	(6,558)	(3,540)	(2,924)
Less: Treasury stock at cost	301,136	303,991	306,449	308,749	310,260
Stockholders' equity	545,833	541,256	538,878	530,395	528,552
Total Liabilities and Stockholders' Equity	1,061,535	1,068,119	1,058,193	1,051,283	1,048,201
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	14,110	14,904	10,765	(3,273)	(7,873)

Table 47.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	204,878	217,914	205,079	202,851	202,548
Depreciation, depletion, and amortization of property, plant, and equipment	6,290	6,421	6,381	6,667	6,592
All other operating costs and expenses	170,442	182,021	169,917	174,512	165,354
Income (loss) from operations	28,145	29,471	28,781	21,673	30,602
Interest expense	7,431	7,576	7,675	7,996	8,142
Dividend income	492	971	836	1,574	413
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,540	3,602	2,739	1,983	2,176
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(96)	(6,155)	(3,142)	(8,489)	(2,305)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	15,608	15,507	17,044	14,065	15,509
Income (loss) before income taxes	40,259	35,821	38,583	22,809	38,253
Provision for current and deferred domestic income taxes:					
a. Federal	7,276	7,436	3,400	2,303	6,401
b. Other	645	693	847	(623)	293
Income (loss) after income taxes	32,338	27,692	34,336	21,129	31,559
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	32,338	27,692	34,336	21,129	31,559
Cash dividends charged to retained earnings in this quarter	15,996	18,308	13,834	17,507	15,213
Net income retained in business	16,343	9,384	20,502	3,622	16,347
Retained earnings at beginning of quarter	583,929	594,229	587,180	602,349	604,977
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,434)	(4,315)	(6,314)	(6,606)	(11,885)
Retained earnings at end of quarter	595,838	599,297	601,368	599,364	609,438
INCOME STATEMENT IN RATIO FORMAT					
(percent of net sales)					
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.95	3.11	3.29	3.25
All other operating costs and expenses	83.19	83.53	82.85	86.03	81.64
Income (loss) from operations	13.74	13.52	14.03	10.68	15.11
Interest expense	3.63	3.48	3.74	3.94	4.02
Dividend income	0.24	0.45	0.41	0.78	0.20
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1.73	1.65	1.34	0.98	1.07
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.05)	(2.82)	(1.53)	(4.19)	(1.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	7.62	7.12	8.31	6.93	7.66
Income (loss) before income taxes	19.65	16.44	18.81	11.24	18.89
Provision for current and deferred domestic income taxes	3.87	3.73	2.07	0.83	3.30
Income (loss) after income taxes	15.78	12.71	16.74	10.42	15.58
OPERATING RATIOS					
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.08	17.49	18.90	11.44	19.33
After income taxes	16.13	13.52	16.82	10.59	15.95
Annual rate of profit on total assets:					
Before income taxes	7.91	6.85	7.34	4.35	7.28
After income taxes	6.36	5.30	6.53	4.03	6.01

Table 47.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 325,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Chemicals Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	60,029	57,321	64,738	62,770	50,755
Time deposits in the U.S., including negotiable certificates of deposit	6,877	5,907	7,290	9,393	5,799
Cash and deposits outside the U.S.	478	468	461	386	429
Total cash on hand and in banks	67,384	63,696	72,489	72,549	56,983
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,777	3,837	2,599	1,534	1,469
b. Other, due in 1 year or less	2,342	1,707	2,683	3,331	5,810
Commercial and finance company paper of U.S. issuers	2,031	2,039	1,516	1,574	3,334
State and local government securities, due in 1 year or less	79	109	108	188	57
Foreign securities, due in 1 year or less	454	323	220	37	211
Other short-term financial investments	7,230	14,276	9,485	7,116	6,404
Total cash, U.S. Government and other securities	83,296	85,987	89,100	86,329	74,268
Trade receivables from the U.S. Government	330	332	280	298	232
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	113,914	117,248	115,233	111,373	118,229
Total receivables	114,244	117,580	115,512	111,671	118,461
Inventories	112,384	110,239	108,043	109,216	113,887
All other current assets	115,294	111,813	115,240	114,602	108,468
Total current assets	425,218	425,619	427,895	421,818	415,085
Property, plant, and equipment	499,009	504,482	504,837	510,034	518,230
Land and mineral rights	17,777	17,489	17,431	17,444	17,549
Less: Accumulated depreciation, depletion, and amortization	276,969	279,258	278,551	277,054	280,875
Net property, plant, and equipment	239,817	242,713	243,717	250,424	254,904
U.S. Treasury and Federal agency securities, due in more than 1 year	1,000	1,135	779	966	1,219
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,368,685	1,420,975	1,430,650	1,421,997	1,429,935
Total Assets	2,034,721	2,090,442	2,103,041	2,095,205	2,101,142
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	6,449	10,585	5,298	5,745	5,174
b. Commercial paper	22,756	16,913	21,718	22,348	19,597
c. Other short-term loans	31,820	35,293	31,960	27,394	31,887
Advances and prepayments by the U.S. Government	0	1	0	0	0
Trade accounts and trade notes payable	90,233	92,214	89,650	94,144	89,725
Income taxes accrued, prior and current years, net of payments:					
a. Federal	13,049	12,852	12,761	8,797	4,093
b. Other	889	1,254	1,107	817	1,009
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	4,410	4,140	3,056	4,995	4,560
b. Bonds and debentures	30,603	28,586	21,114	27,684	25,990
c. Other long-term loans	19,755	16,833	15,813	13,749	12,169
All other current liabilities, including excise and sales taxes, and accrued expenses	173,683	180,799	184,309	192,966	184,254
Total current liabilities	393,647	399,469	386,785	398,639	378,460
Long-term debt, due in more than 1 year:					
a. Loans from banks	81,736	83,454	80,075	77,625	78,912
b. Bonds and debentures	345,450	371,107	407,274	396,325	410,269
c. Other long-term loans	162,008	159,995	156,751	163,275	165,468
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	249,945	257,375	255,782	261,582	276,484
Total liabilities	1,232,786	1,271,400	1,286,666	1,297,446	1,309,593
Capital stock and other capital	662,777	675,447	674,981	671,733	668,871
Retained earnings	595,838	599,297	601,368	599,364	609,438
Cumulative foreign currency translation adjustment	(47,690)	(44,216)	(48,781)	(53,078)	(51,102)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(61,437)	(56,958)	(58,030)	(58,073)	(59,965)
Less: Treasury stock at cost	347,553	354,528	353,163	362,186	375,693
Stockholders' equity	801,935	819,042	816,375	797,760	791,549
Total Liabilities and Stockholders' Equity	2,034,721	2,090,442	2,103,041	2,095,205	2,101,142
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	31,571	26,149	41,109	23,179	36,625

Table 48.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	59,715	60,502	55,436	52,278	53,026
Depreciation, depletion, and amortization of property, plant, and equipment	2,337	2,297	2,414	2,465	2,450
All other operating costs and expenses	51,762	52,379	47,684	45,745	44,401
Income (loss) from operations	5,616	5,825	5,338	4,069	6,175
Interest expense	1,698	1,670	1,682	1,738	1,725
Dividend income	96	409	210	585	154
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	353	23	147	377	293
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	538	908	(650)	(4,691)	(840)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,060	1,839	1,710	988	1,150
Income (loss) before income taxes	6,965	7,335	5,072	(411)	5,208
Provision for current and deferred domestic income taxes:					
a. Federal	1,689	1,449	1,375	(667)	1,207
b. Other	81	105	14	73	65
Income (loss) after income taxes	5,195	5,780	3,684	184	3,936
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,195	5,780	3,684	184	3,936
Cash dividends charged to retained earnings in this quarter	2,080	2,627	1,874	2,226	2,154
Net income retained in business	3,115	3,153	1,809	(2,042)	1,782
Retained earnings at beginning of quarter	76,305	78,499	81,449	81,112	79,583
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(541)	(249)	(2,603)	(890)	40
Retained earnings at end of quarter	78,879	81,403	80,655	78,180	81,404
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.91	3.80	4.36	4.72	4.62
All other operating costs and expenses	86.68	86.57	86.02	87.50	83.73
Income (loss) from operations	9.40	9.63	9.63	7.78	11.65
Interest expense	2.84	2.76	3.03	3.32	3.25
Dividend income	0.16	0.68	0.38	1.12	0.29
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.59	0.04	0.27	0.72	0.55
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.90	1.50	(1.17)	(8.97)	(1.58)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.45	3.04	3.08	1.89	2.17
Income (loss) before income taxes	11.66	12.12	9.15	(0.79)	9.82
Provision for current and deferred domestic income taxes	2.96	2.57	2.51	(1.14)	2.40
Income (loss) after income taxes	8.70	9.55	6.64	0.35	7.42
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	24.81	24.81	17.66	(1.47)	18.30
After income taxes	18.50	19.55	12.82	0.66	13.83
Annual rate of profit on total assets:					
Before income taxes	7.34	7.62	5.32	(0.43)	5.42
After income taxes	5.47	6.01	3.86	0.19	4.10

¹ Included in Chemicals.

Table 48.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3251 and 3252,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Basic Chemicals, Resins, and Synthetics Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,007	14,723	13,614	13,488	13,903
Time deposits in the U.S., including negotiable certificates of deposit	1,529	2,215	2,488	1,728	1,231
Cash and deposits outside the U.S.	169	177	181	160	139
Total cash on hand and in banks	14,705	17,115	16,283	15,375	15,273
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	2	0	0	0
b. Other, due in 1 year or less	0	0	0	0	0
Commercial and finance company paper of U.S. issuers	794	712	537	745	864
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	187	511	546	752	708
Total cash, U.S. Government and other securities	15,686	18,340	17,366	16,872	16,845
Trade receivables from the U.S. Government	113	134	125	136	33
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	31,701	30,688	29,551	27,884	30,286
Total receivables	31,814	30,821	29,676	28,020	30,320
Inventories	32,791	31,483	30,759	30,659	30,386
All other current assets	26,028	26,917	27,474	27,885	27,580
Total current assets	106,319	107,561	105,275	103,436	105,131
Property, plant, and equipment	231,873	233,762	235,783	237,334	240,283
Land and mineral rights	8,345	8,414	8,318	8,451	8,442
Less: Accumulated depreciation, depletion, and amortization	133,281	134,039	134,819	133,171	134,895
Net property, plant, and equipment	106,937	108,137	109,281	112,614	113,831
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	166,401	169,261	167,104	164,204	165,147
Total Assets	379,657	384,959	381,660	380,253	384,109
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,716	2,300	2,261	2,752	2,676
b. Commercial paper	1,665	1,422	2,836	2,630	1,763
c. Other short-term loans	20,037	19,201	19,645	20,222	22,027
Advances and prepayments by the U.S. Government	0	1	0	0	0
Trade accounts and trade notes payable	24,044	22,807	22,981	22,669	20,930
Income taxes accrued, prior and current years, net of payments:					
a. Federal	7,219	7,842	8,262	6,409	828
b. Other	383	312	301	260	221
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,088	1,337	1,356	1,718	1,783
b. Bonds and debentures	3,071	2,072	2,474	1,758	2,151
c. Other long-term loans	2,707	2,277	2,750	1,758	1,626
All other current liabilities, including excise and sales taxes, and accrued expenses	22,193	21,731	21,768	21,953	23,530
Total current liabilities	85,123	81,300	84,635	82,127	77,534
Long-term debt, due in more than 1 year:					
a. Loans from banks	25,735	25,259	26,787	26,665	26,408
b. Bonds and debentures	54,284	58,069	55,802	53,465	54,079
c. Other long-term loans	35,724	36,440	34,413	37,525	39,301
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	66,482	65,651	65,111	68,498	72,964
Total liabilities	267,348	266,718	266,747	268,281	270,286
Capital stock and other capital	98,302	99,490	99,310	101,912	100,158
Retained earnings	78,879	81,403	80,655	78,180	81,404
Cumulative foreign currency translation adjustment	(8,163)	(6,720)	(8,380)	(9,509)	(8,358)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,231)	(26,359)	(26,351)	(26,117)	(27,127)
Less: Treasury stock at cost	29,478	29,573	30,321	32,494	32,255
Stockholders' equity	112,309	118,241	114,913	111,972	113,822
Total Liabilities and Stockholders' Equity	379,657	384,959	381,660	380,253	384,109
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,196	26,261	20,640	21,309	27,597

¹ Included in Chemicals.

Table 49.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	94,134	99,935	100,342	101,931	98,280
Depreciation, depletion, and amortization of property, plant, and equipment	2,199	2,322	2,195	2,396	2,303
All other operating costs and expenses	77,789	83,200	80,963	87,801	79,104
Income (loss) from operations	14,146	14,412	17,184	11,734	16,873
Interest expense	4,429	4,427	4,488	4,767	4,891
Dividend income	1	117	91	2	3
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3,440	3,436	2,659	1,534	1,865
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(551)	(5,193)	(1,958)	(3,387)	(1,104)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11,192	10,871	11,691	9,415	11,283
Income (loss) before income taxes	23,799	19,215	25,179	14,531	24,030
Provision for current and deferred domestic income taxes:					
a. Federal	3,565	3,791	(584)	899	3,361
b. Other	310	225	519	(922)	(63)
Income (loss) after income taxes	19,924	15,200	25,245	14,555	20,732
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	19,924	15,200	25,245	14,555	20,732
Cash dividends charged to retained earnings in this quarter	7,355	11,297	8,529	11,386	8,837
Net income retained in business	12,569	3,903	16,716	3,169	11,895
Retained earnings at beginning of quarter	302,716	311,254	300,022	314,170	314,952
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,380)	(3,069)	(3,499)	(5,734)	(11,876)
Retained earnings at end of quarter	311,905	312,088	313,238	311,604	314,972
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.34	2.32	2.19	2.35	2.34
All other operating costs and expenses	82.64	83.25	80.69	86.14	80.49
Income (loss) from operations	15.03	14.42	17.13	11.51	17.17
Interest expense	4.70	4.43	4.47	4.68	4.98
Dividend income	0.00	0.12	0.09	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	3.65	3.44	2.65	1.50	1.90
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.58)	(5.20)	(1.95)	(3.32)	(1.12)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	11.89	10.88	11.65	9.24	11.48
Income (loss) before income taxes	25.28	19.23	25.09	14.26	24.45
Provision for current and deferred domestic income taxes	4.12	4.02	(0.07)	(0.02)	3.36
Income (loss) after income taxes	21.17	15.21	25.16	14.28	21.09
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.88	15.00	19.57	11.61	19.55
After income taxes	15.80	11.87	19.62	11.62	16.87
Annual rate of profit on total assets:					
Before income taxes	7.73	6.02	7.76	4.50	7.47
After income taxes	6.47	4.76	7.78	4.51	6.44

¹ Included in Chemicals.

Table 49.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3254,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Pharmaceuticals and Medicines Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	40,006	36,352	45,693	42,180	30,717
Time deposits in the U.S., including negotiable certificates of deposit	3,584	2,065	3,723	5,156	2,858
Cash and deposits outside the U.S.	98	97	99	99	123
Total cash on hand and in banks	43,689	38,514	49,516	47,436	33,698
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3,776	3,835	2,593	1,528	1,463
b. Other, due in 1 year or less	958	1,304	1,824	1,840	1,983
Commercial and finance company paper of U.S. issuers	596	733	535	699	2,385
State and local government securities, due in 1 year or less	51	79	78	137	18
Foreign securities, due in 1 year or less	454	323	215	37	211
Other short-term financial investments	6,114	12,896	8,146	5,670	5,176
Total cash, U.S. Government and other securities	55,639	57,684	62,908	57,348	44,934
Trade receivables from the U.S. Government	75	53	38	52	31
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	57,017	59,096	61,423	61,067	63,587
Total receivables	57,092	59,149	61,461	61,118	63,618
Inventories	52,706	53,315	51,824	51,596	55,189
All other current assets	68,591	60,942	61,926	62,723	56,458
Total current assets	234,027	231,089	238,118	232,785	220,198
Property, plant, and equipment	157,261	158,367	154,239	155,832	157,238
Land and mineral rights	4,334	3,952	3,932	3,947	4,034
Less: Accumulated depreciation, depletion, and amortization	85,822	86,340	83,851	83,281	83,941
Net property, plant, and equipment	75,773	75,980	74,321	76,498	77,330
U.S. Treasury and Federal agency securities, due in more than 1 year	989	1,124	767	966	1,219
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	920,827	967,879	985,117	980,916	988,794
Total Assets	1,231,616	1,276,072	1,298,323	1,291,165	1,287,541
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,730	6,088	1,995	1,840	1,507
b. Commercial paper	16,740	11,632	15,443	13,428	11,385
c. Other short-term loans	8,574	11,698	8,573	3,308	6,316
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	39,039	39,791	39,611	43,827	40,538
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,109	6,071	5,111	2,994	4,124
b. Other	117	281	357	200	280
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,054	1,222	677	1,025	641
b. Bonds and debentures	18,405	18,624	11,932	20,706	19,959
c. Other long-term loans	16,379	13,899	12,621	11,462	10,286
All other current liabilities, including excise and sales taxes, and accrued expenses	121,088	129,220	133,528	141,258	131,226
Total current liabilities	230,235	238,525	229,848	240,049	226,261
Long-term debt, due in more than 1 year:					
a. Loans from banks	23,136	26,758	21,611	21,128	19,828
b. Bonds and debentures	235,535	255,526	289,558	281,954	294,828
c. Other long-term loans	104,082	101,212	100,720	102,759	102,636
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	134,306	141,678	141,979	144,426	152,330
Total liabilities	727,293	763,699	783,716	790,316	795,884
Capital stock and other capital	422,678	432,580	430,828	424,401	421,323
Retained earnings	311,905	312,088	313,238	311,604	314,972
Cumulative foreign currency translation adjustment	(20,043)	(18,950)	(19,344)	(21,256)	(21,905)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(27,595)	(25,769)	(26,007)	(26,358)	(27,471)
Less: Treasury stock at cost	182,623	187,576	184,109	187,542	195,262
Stockholders' equity	504,322	512,373	514,607	500,849	491,658
Total Liabilities and Stockholders' Equity	1,231,616	1,276,072	1,298,323	1,291,165	1,287,541
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	3,792	(7,436)	8,270	(7,264)	(6,063)

¹ Included in Chemicals.

Table 50.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	51,029	57,478	49,301	48,642	51,242
Depreciation, depletion, and amortization of property, plant, and equipment	1,755	1,802	1,772	1,806	1,840
All other operating costs and expenses	40,891	46,442	41,270	40,966	41,849
Income (loss) from operations	8,383	9,233	6,260	5,870	7,554
Interest expense	1,304	1,479	1,506	1,492	1,526
Dividend income	396	445	535	986	256
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(253)	143	(67)	72	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(83)	(1,869)	(533)	(411)	(361)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,356	2,798	3,643	3,663	3,075
Income (loss) before income taxes	9,495	9,271	8,332	8,688	9,016
Provision for current and deferred domestic income taxes:					
a. Federal	2,021	2,196	2,610	2,071	1,833
b. Other	254	364	314	226	291
Income (loss) after income taxes	7,219	6,711	5,408	6,391	6,892
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	7,219	6,711	5,408	6,391	6,892
Cash dividends charged to retained earnings in this quarter	6,561	4,383	3,431	3,895	4,222
Net income retained in business	658	2,328	1,976	2,495	2,670
Retained earnings at beginning of quarter	204,908	204,476	205,709	207,067	210,442
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(513)	(997)	(211)	18	(49)
Retained earnings at end of quarter	205,054	205,806	207,475	209,580	213,062
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.44	3.13	3.59	3.71	3.59
All other operating costs and expenses	80.13	80.80	83.71	84.22	81.67
Income (loss) from operations	16.43	16.06	12.70	12.07	14.74
Interest expense	2.56	2.57	3.05	3.07	2.98
Dividend income	0.78	0.77	1.09	2.03	0.50
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.50)	0.25	(0.14)	0.15	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.16)	(3.25)	(1.08)	(0.84)	(0.70)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.62	4.87	7.39	7.53	6.00
Income (loss) before income taxes	18.61	16.13	16.90	17.86	17.59
Provision for current and deferred domestic income taxes	4.46	4.45	5.93	4.72	4.15
Income (loss) after income taxes	14.15	11.68	10.97	13.14	13.45
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	20.50	19.68	17.84	18.79	19.38
After income taxes	15.58	14.25	11.58	13.82	14.82
Annual rate of profit on total assets:					
Before income taxes	8.97	8.64	7.88	8.20	8.40
After income taxes	6.82	6.25	5.11	6.03	6.42

¹ Included in Chemicals.

Table 50.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3253, 3255, 3256, and 3259, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Chemicals Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,016	6,246	5,431	7,102	6,135
Time deposits in the U.S., including negotiable certificates of deposit	1,763	1,627	1,079	2,508	1,711
Cash and deposits outside the U.S.	212	194	180	128	166
Total cash on hand and in banks	8,991	8,067	6,690	9,738	8,012
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	6	6	6
b. Other, due in 1 year or less	1,383	402	859	1,490	3,827
Commercial and finance company paper of U.S. issuers	641	593	443	130	85
State and local government securities, due in 1 year or less	28	30	29	51	39
Foreign securities, due in 1 year or less	0	0	5	0	0
Other short-term financial investments	929	870	794	695	520
Total cash, U.S. Government and other securities	11,972	9,963	8,826	12,109	12,489
Trade receivables from the U.S. Government	141	146	117	111	168
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,197	27,464	24,259	22,422	24,356
Total receivables	25,338	27,610	24,376	22,533	24,524
Inventories	26,887	25,441	25,460	26,961	28,312
All other current assets	20,675	23,954	25,840	23,994	24,430
Total current assets	84,872	86,968	84,502	85,597	89,756
Property, plant, and equipment	109,874	112,353	114,815	116,868	120,709
Land and mineral rights	5,099	5,122	5,181	5,046	5,073
Less: Accumulated depreciation, depletion, and amortization	57,866	58,879	59,880	60,602	62,039
Net property, plant, and equipment	57,107	58,596	60,116	61,312	63,743
U.S. Treasury and Federal agency securities, due in more than 1 year	12	11	12	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	281,457	283,835	278,429	276,878	275,994
Total Assets	423,448	429,411	423,058	423,787	429,493
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,003	2,198	1,042	1,154	992
b. Commercial paper	4,351	3,860	3,439	6,290	6,449
c. Other short-term loans	3,210	4,394	3,741	3,865	3,544
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	27,150	29,616	27,057	27,647	28,258
Income taxes accrued, prior and current years, net of payments:					
a. Federal	(278)	(1,060)	(613)	(606)	(859)
b. Other	389	661	449	357	508
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,268	1,581	1,023	2,252	2,136
b. Bonds and debentures	9,128	7,890	6,708	5,220	3,881
c. Other long-term loans	669	657	442	529	257
All other current liabilities, including excise and sales taxes, and accrued expenses	30,401	29,848	29,013	29,756	29,499
Total current liabilities	78,290	79,644	72,302	76,464	74,664
Long-term debt, due in more than 1 year:					
a. Loans from banks	32,865	31,437	31,677	29,831	32,676
b. Bonds and debentures	55,631	57,512	61,914	60,905	61,362
c. Other long-term loans	22,202	22,344	21,618	22,991	23,531
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	49,156	50,046	48,692	48,658	51,190
Total liabilities	238,144	240,984	236,203	238,849	243,423
Capital stock and other capital	141,797	143,376	144,843	145,420	147,389
Retained earnings	205,054	205,806	207,475	209,580	213,062
Cumulative foreign currency translation adjustment	(19,485)	(18,545)	(21,058)	(22,314)	(20,840)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,611)	(4,830)	(5,672)	(5,598)	(5,367)
Less: Treasury stock at cost	135,451	137,380	138,733	142,150	148,176
Stockholders' equity	185,304	188,427	186,855	184,938	186,069
Total Liabilities and Stockholders' Equity	423,448	429,411	423,058	423,787	429,493
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,582	7,324	12,200	9,134	15,092

¹ Included in Chemicals.

Table 51.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	36,375	40,397	40,019	39,412	38,446
Depreciation, depletion, and amortization of property, plant, and equipment	1,199	1,212	1,224	1,286	1,321
All other operating costs and expenses	32,398	34,870	34,859	34,803	33,361
Income (loss) from operations	2,778	4,315	3,935	3,323	3,764
Interest expense	713	735	684	774	930
Dividend income	28	22	9	22	14
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	140	(139)	(145)	(123)	(72)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(62)	(307)	(143)	(720)	25
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	574	402	521	521	543
Income (loss) before income taxes	2,744	3,559	3,493	2,250	3,343
Provision for current and deferred domestic income taxes:					
a. Federal	302	420	467	355	551
b. Other	40	27	57	52	51
Income (loss) after income taxes	2,403	3,112	2,970	1,843	2,741
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,403	3,112	2,970	1,843	2,741
Cash dividends charged to retained earnings in this quarter	991	567	557	742	989
Net income retained in business	1,413	2,545	2,412	1,101	1,752
Retained earnings at beginning of quarter	35,349	36,466	39,056	42,275	43,974
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(261)	(126)	(787)	(414)	103
Retained earnings at end of quarter	36,501	38,885	40,681	42,961	45,828
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.30	3.00	3.06	3.26	3.44
All other operating costs and expenses	89.07	86.32	87.11	88.31	86.77
Income (loss) from operations	7.64	10.68	9.83	8.43	9.79
Interest expense	1.96	1.82	1.71	1.96	2.42
Dividend income	0.08	0.06	0.02	0.06	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.38	(0.34)	(0.36)	(0.31)	(0.19)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.17)	(0.76)	(0.36)	(1.83)	0.07
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.58	0.99	1.30	1.32	1.41
Income (loss) before income taxes	7.54	8.81	8.73	5.71	8.70
Provision for current and deferred domestic income taxes	0.94	1.11	1.31	1.03	1.57
Income (loss) after income taxes	6.61	7.70	7.42	4.68	7.13
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	17.94	22.30	21.19	12.87	17.46
After income taxes	15.71	19.50	18.02	10.54	14.31
Annual rate of profit on total assets:					
Before income taxes	6.80	8.58	8.23	5.06	6.82
After income taxes	5.96	7.50	7.00	4.14	5.59

Table 51.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 326,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Plastics and Rubber Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,488	4,408	5,052	6,088	12,728
Time deposits in the U.S., including negotiable certificates of deposit	536	569	584	624	608
Cash and deposits outside the U.S.	307	144	129	137	137
Total cash on hand and in banks	5,331	5,121	5,765	6,849	13,474
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	3	8	4	2	2
b. Other, due in 1 year or less	170	216	225	240	232
Commercial and finance company paper of U.S. issuers	255	243	244	255	254
State and local government securities, due in 1 year or less	269	264	270	277	238
Foreign securities, due in 1 year or less	1	0	1	1	0
Other short-term financial investments	469	896	734	692	552
Total cash, U.S. Government and other securities	6,497	6,749	7,243	8,316	14,751
Trade receivables from the U.S. Government	18	8	11	10	11
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,867	20,120	20,245	19,328	21,307
Total receivables	18,884	20,128	20,256	19,338	21,317
Inventories	19,488	19,129	18,566	18,984	21,124
All other current assets	6,502	6,535	7,462	5,945	5,684
Total current assets	51,372	52,541	53,526	52,583	62,877
Property, plant, and equipment	86,066	87,958	87,826	92,650	95,085
Land and mineral rights	1,348	1,373	1,353	1,493	1,406
Less: Accumulated depreciation, depletion, and amortization	52,568	53,544	53,489	57,194	58,195
Net property, plant, and equipment	34,846	35,787	35,690	36,950	38,296
U.S. Treasury and Federal agency securities, due in more than 1 year	83	91	104	123	134
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	75,053	77,543	80,474	88,280	94,662
Total Assets	161,355	165,962	169,794	177,936	195,969
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,915	2,181	2,195	2,060	1,968
b. Commercial paper	477	420	237	0	434
c. Other short-term loans	719	881	621	595	1,128
Advances and prepayments by the U.S. Government	19	18	0	9	13
Trade accounts and trade notes payable	14,272	15,204	14,702	14,646	15,542
Income taxes accrued, prior and current years, net of payments:					
a. Federal	255	225	255	214	410
b. Other	65	(57)	23	33	45
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,000	780	1,589	1,937	1,976
b. Bonds and debentures	69	64	328	230	349
c. Other long-term loans	338	933	302	1,662	690
All other current liabilities, including excise and sales taxes, and accrued expenses	11,608	11,973	13,165	12,778	12,495
Total current liabilities	30,738	32,621	33,416	34,165	35,048
Long-term debt, due in more than 1 year:					
a. Loans from banks	21,474	22,732	23,001	25,373	26,587
b. Bonds and debentures	13,935	14,329	14,144	14,696	22,875
c. Other long-term loans	11,021	10,165	9,868	10,242	11,192
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,998	22,294	23,440	23,508	23,674
Total liabilities	100,166	102,141	103,868	107,984	119,376
Capital stock and other capital	42,237	42,982	44,379	45,193	46,417
Retained earnings	36,501	38,885	40,681	42,961	45,828
Cumulative foreign currency translation adjustment	(3,748)	(3,609)	(4,626)	(3,639)	(3,666)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,854)	(7,235)	(7,488)	(7,583)	(5,046)
Less: Treasury stock at cost	6,947	7,201	7,019	6,980	6,940
Stockholders' equity	61,189	63,821	65,926	69,952	76,593
Total Liabilities and Stockholders' Equity	161,355	165,962	169,794	177,936	195,969
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,634	19,920	20,110	18,417	27,829

Table 52.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	13,755	12,679	13,510	13,769	14,518
Depreciation, depletion, and amortization of property, plant, and equipment	439	452	439	431	452
All other operating costs and expenses	12,525	11,259	12,050	12,414	13,189
Income (loss) from operations	791	968	1,021	923	876
Interest expense	381	364	376	382	384
Dividend income	0	1	0	4	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	28	43	25	7	24
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(36)	50	(58)	(56)	(11)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(66)	76	84	20	83
Income (loss) before income taxes	336	773	696	516	589
Provision for current and deferred domestic income taxes:					
a. Federal	105	159	106	66	107
b. Other	4	4	2	(11)	4
Income (loss) after income taxes	227	610	588	461	478
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	227	610	588	461	478
Cash dividends charged to retained earnings in this quarter	268	576	326	559	398
Net income retained in business	(41)	34	262	(98)	80
Retained earnings at beginning of quarter	7,902	8,528	8,514	9,417	8,964
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	33	(130)	9	(31)	26
Retained earnings at end of quarter	7,894	8,432	8,785	9,288	9,070
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.19	3.57	3.25	3.13	3.12
All other operating costs and expenses	91.06	88.80	89.19	90.16	90.85
Income (loss) from operations	5.75	7.64	7.56	6.71	6.04
Interest expense	2.77	2.87	2.79	2.78	2.65
Dividend income	0.00	0.01	0.00	0.03	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.20	0.34	0.18	0.05	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.26)	0.40	(0.43)	(0.41)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.48)	0.60	0.62	0.15	0.57
Income (loss) before income taxes	2.44	6.10	5.15	3.75	4.06
Provision for current and deferred domestic income taxes	0.80	1.28	0.80	0.40	0.76
Income (loss) after income taxes	1.65	4.81	4.35	3.35	3.29
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.05	15.99	14.18	10.76	9.63
After income taxes	4.76	12.62	11.98	9.62	7.81
Annual rate of profit on total assets:					
Before income taxes	2.28	5.18	4.57	3.43	3.37
After income taxes	1.54	4.09	3.86	3.07	2.73

Table 52.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 321,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wood Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,415	1,604	1,463	1,640	1,434
Time deposits in the U.S., including negotiable certificates of deposit	32	30	30	17	19
Cash and deposits outside the U.S.	25	22	25	16	26
Total cash on hand and in banks	1,472	1,657	1,518	1,673	1,479
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	104	102	104	102	0
b. Other, due in 1 year or less	27	30	30	4	4
Commercial and finance company paper of U.S. issuers	13,936	13,965	13,974	14,112	13,638
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	186	150	146	68	72
Total cash, U.S. Government and other securities	15,726	15,904	15,773	15,958	15,192
Trade receivables from the U.S. Government	1	1	0	0	0
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,560	3,970	3,782	3,345	4,152
Total receivables	3,561	3,971	3,783	3,345	4,152
Inventories	5,632	5,726	5,535	5,410	5,795
All other current assets	1,444	1,466	1,580	1,408	1,424
Total current assets	26,364	27,067	26,671	26,122	26,564
Property, plant, and equipment	29,779	30,045	30,642	29,563	30,581
Land and mineral rights	13,262	13,212	13,438	13,598	21,552
Less: Accumulated depreciation, depletion, and amortization	19,893	20,285	20,365	20,272	20,663
Net property, plant, and equipment	23,148	22,972	23,716	22,889	31,470
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	9,542	9,644	10,514	11,129	11,960
Total Assets	59,054	59,683	60,901	60,140	69,994
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	451	451	239	321	514
b. Commercial paper	27	34	10	10	9
c. Other short-term loans	85	55	59	132	201
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	2,514	2,534	2,480	2,292	2,633
Income taxes accrued, prior and current years, net of payments:					
a. Federal	329	279	289	217	271
b. Other	32	28	26	(4)	25
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	190	253	265	403	393
b. Bonds and debentures	45	46	45	46	0
c. Other long-term loans	136	150	118	208	176
All other current liabilities, including excise and sales taxes, and accrued expenses	2,082	2,376	2,583	2,370	2,275
Total current liabilities	5,892	6,207	6,114	5,996	6,497
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,038	5,767	6,615	6,725	7,509
b. Bonds and debentures	6,965	6,939	6,918	6,822	6,280
c. Other long-term loans	3,916	3,991	3,933	3,610	7,144
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	17,173	17,448	17,694	17,805	18,082
Total liabilities	39,984	40,352	41,275	40,958	45,511
Capital stock and other capital	14,864	14,663	14,715	13,319	18,761
Retained earnings	7,894	8,432	8,785	9,288	9,070
Cumulative foreign currency translation adjustment	198	212	139	67	157
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,068)	(3,086)	(3,085)	(2,577)	(2,580)
Less: Treasury stock at cost	817	890	928	915	924
Stockholders' equity	19,070	19,331	19,626	19,182	24,483
Total Liabilities and Stockholders' Equity	59,054	59,683	60,901	60,140	69,994
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	20,472	20,860	20,557	20,126	20,067

Table 53.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	19,224	25,579	27,735	23,923	20,161
Depreciation, depletion, and amortization of property, plant, and equipment	1,257	1,288	1,318	1,349	1,292
All other operating costs and expenses	18,086	22,025	23,326	20,842	18,095
Income (loss) from operations	(120)	2,265	3,091	1,733	774
Interest expense	660	676	662	638	636
Dividend income	10	2	3	9	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	169	279	130	63	(779)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(547)	(50)	153	(524)	(122)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	426	367	463	214	461
Income (loss) before income taxes	(723)	2,187	3,178	856	(291)
Provision for current and deferred domestic income taxes:					
a. Federal	11	238	499	(681)	30
b. Other	7	43	37	85	5
Income (loss) after income taxes	(741)	1,906	2,642	1,453	(326)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(741)	1,906	2,642	1,453	(326)
Cash dividends charged to retained earnings in this quarter	181	578	804	708	429
Net income retained in business	(921)	1,329	1,838	745	(754)
Retained earnings at beginning of quarter	11,993	10,536	10,763	12,470	13,784
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(207)	(72)	56	14	8
Retained earnings at end of quarter	10,864	11,792	12,657	13,228	13,038
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	6.54	5.04	4.75	5.64	6.41
All other operating costs and expenses	94.08	86.11	84.10	87.12	89.75
Income (loss) from operations	(0.62)	8.86	11.14	7.24	3.84
Interest expense	3.44	2.64	2.39	2.67	3.15
Dividend income	0.05	0.01	0.01	0.04	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.88	1.09	0.47	0.27	(3.86)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2.84)	(0.20)	0.55	(2.19)	(0.60)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.21	1.43	1.67	0.90	2.29
Income (loss) before income taxes	(3.76)	8.55	11.46	3.58	(1.44)
Provision for current and deferred domestic income taxes	0.09	1.10	1.93	(2.49)	0.17
Income (loss) after income taxes	(3.85)	7.45	9.53	6.07	(1.61)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(3.44)	10.21	14.83	4.01	(1.40)
After income taxes	(3.53)	8.90	12.33	6.80	(1.56)
Annual rate of profit on total assets:					
Before income taxes	(1.82)	5.35	7.66	2.09	(0.72)
After income taxes	(1.86)	4.67	6.37	3.54	(0.80)

Table 53.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 327,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonmetallic Mineral Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	4,100	4,510	6,115	5,817	4,530
Time deposits in the U.S., including negotiable certificates of deposit	33	82	88	96	55
Cash and deposits outside the U.S.	178	201	156	142	132
Total cash on hand and in banks	4,311	4,793	6,359	6,055	4,717
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	6	19	9	11	39
Commercial and finance company paper of U.S. issuers	139	180	166	218	202
State and local government securities, due in 1 year or less	1	1	1	1	1
Foreign securities, due in 1 year or less	0	13	0	0	0
Other short-term financial investments	285	237	224	465	414
Total cash, U.S. Government and other securities	4,742	5,244	6,760	6,750	5,375
Trade receivables from the U.S. Government	77	116	121	90	85
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,409	12,852	13,738	10,613	10,733
Total receivables	10,486	12,968	13,859	10,703	10,818
Inventories	12,984	13,107	12,853	12,077	12,088
All other current assets	5,563	5,768	6,343	7,312	7,105
Total current assets	33,775	37,086	39,815	36,842	35,385
Property, plant, and equipment	96,695	97,545	99,130	98,639	98,162
Land and mineral rights	16,857	16,711	16,777	16,723	16,711
Less: Accumulated depreciation, depletion, and amortization	59,370	59,556	60,483	60,181	60,650
Net property, plant, and equipment	54,183	54,701	55,424	55,182	54,223
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	71,274	71,587	70,605	71,969	72,174
Total Assets	159,232	163,374	165,844	163,993	161,783
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	734	945	1,046	1,552	1,408
b. Commercial paper	186	113	48	150	148
c. Other short-term loans	1,726	1,726	1,759	2,232	2,270
Advances and prepayments by the U.S. Government	0	72	0	0	0
Trade accounts and trade notes payable	8,684	9,128	8,971	8,397	7,346
Income taxes accrued, prior and current years, net of payments:					
a. Federal	162	176	256	211	167
b. Other	58	59	46	55	54
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	612	396	306	323	578
b. Bonds and debentures	348	345	356	920	847
c. Other long-term loans	566	1,473	1,493	1,387	1,649
All other current liabilities, including excise and sales taxes, and accrued expenses	5,521	5,827	6,943	7,018	7,217
Total current liabilities	18,598	20,260	21,224	22,245	21,684
Long-term debt, due in more than 1 year:					
a. Loans from banks	10,164	9,697	9,143	8,510	8,148
b. Bonds and debentures	10,762	11,789	13,529	11,980	12,208
c. Other long-term loans	17,665	18,038	17,869	17,644	17,990
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,043	17,927	18,349	18,223	18,435
Total liabilities	75,231	77,711	80,113	78,601	78,465
Capital stock and other capital	83,291	85,150	84,061	84,596	83,464
Retained earnings	10,864	11,792	12,657	13,228	13,038
Cumulative foreign currency translation adjustment	4,146	4,330	5,805	5,661	5,637
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,949)	(5,534)	(5,908)	(6,097)	(5,771)
Less: Treasury stock at cost	9,352	10,075	10,885	11,996	13,051
Stockholders' equity	84,001	85,663	85,731	85,392	83,318
Total Liabilities and Stockholders' Equity	159,232	163,374	165,844	163,993	161,783
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	15,177	16,826	18,592	14,597	13,701

Table 54.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	57,579	56,411	53,879	49,001	49,049
Depreciation, depletion, and amortization of property, plant, and equipment	2,381	2,482	2,356	2,300	2,208
All other operating costs and expenses	53,403	51,715	49,694	47,800	45,885
Income (loss) from operations	1,795	2,214	1,829	(1,100)	956
Interest expense	931	1,012	1,007	1,128	1,080
Dividend income	124	111	135	147	94
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(81)	101	23	233	(15)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,430)	(2,798)	(4,452)	(7,881)	(3,969)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	393	693	655	386	662
Income (loss) before income taxes	(2,129)	(692)	(2,816)	(9,342)	(3,351)
Provision for current and deferred domestic income taxes:					
a. Federal	(591)	(408)	227	466	352
b. Other	(46)	119	(52)	143	70
Income (loss) after income taxes	(1,492)	(403)	(2,991)	(9,952)	(3,773)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	2	0
Net income (loss) for quarter	(1,492)	(403)	(2,991)	(9,950)	(3,773)
Cash dividends charged to retained earnings in this quarter	606	815	738	535	3,139
Net income retained in business	(2,098)	(1,219)	(3,729)	(10,485)	(6,912)
Retained earnings at beginning of quarter	57,816	47,456	44,821	38,758	17,040
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	19	(512)	296	811	174
Retained earnings at end of quarter	55,737	45,726	41,388	29,083	10,303
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	4.14	4.40	4.37	4.69	4.50
All other operating costs and expenses	92.75	91.68	92.23	97.55	93.55
Income (loss) from operations	3.12	3.92	3.39	(2.24)	1.95
Interest expense	1.62	1.79	1.87	2.30	2.20
Dividend income	0.22	0.20	0.25	0.30	0.19
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.14)	0.18	0.04	0.48	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(5.96)	(4.96)	(8.26)	(16.08)	(8.09)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.68	1.23	1.22	0.79	1.35
Income (loss) before income taxes	(3.70)	(1.23)	(5.23)	(19.07)	(6.83)
Provision for current and deferred domestic income taxes	(1.11)	(0.51)	0.32	1.24	0.86
Income (loss) after income taxes	(2.59)	(0.72)	(5.55)	(20.31)	(7.69)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(6.69)	(2.33)	(9.70)	(34.53)	(10.68)
After income taxes	(4.69)	(1.36)	(10.30)	(36.78)	(12.03)
Annual rate of profit on total assets:					
Before income taxes	(2.97)	(0.98)	(4.05)	(13.77)	(4.48)
After income taxes	(2.08)	(0.57)	(4.31)	(14.67)	(5.04)

Table 54.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 331,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Primary Metals Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,011	7,685	8,264	8,170	8,058
Time deposits in the U.S., including negotiable certificates of deposit	700	804	655	673	446
Cash and deposits outside the U.S.	300	171	204	212	151
Total cash on hand and in banks	8,011	8,660	9,123	9,055	8,655
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	104	105	101	100	50
b. Other, due in 1 year or less	1,023	878	187	445	820
Commercial and finance company paper of U.S. issuers	327	551	237	193	111
State and local government securities, due in 1 year or less	4	3	0	0	5
Foreign securities, due in 1 year or less	2	2	3	0	0
Other short-term financial investments	1,060	1,196	1,001	1,266	976
Total cash, U.S. Government and other securities	10,530	11,395	10,652	11,059	10,618
Trade receivables from the U.S. Government	70	82	67	130	194
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	24,831	24,794	23,264	21,138	22,699
Total receivables	24,901	24,876	23,331	21,269	22,893
Inventories	37,696	36,938	35,562	33,583	32,056
All other current assets	14,532	12,461	12,160	11,239	10,836
Total current assets	87,658	85,670	81,705	77,150	76,403
Property, plant, and equipment	174,640	176,405	177,572	175,909	170,649
Land and mineral rights	9,322	6,705	6,745	6,907	9,139
Less: Accumulated depreciation, depletion, and amortization	87,348	89,076	90,182	91,337	91,204
Net property, plant, and equipment	96,613	94,033	94,135	91,479	88,584
U.S. Treasury and Federal agency securities, due in more than 1 year	22	24	36	28	27
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	102,116	103,624	101,966	102,784	134,366
Total Assets	286,410	283,351	277,841	271,441	299,381
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,145	3,255	2,504	3,022	3,103
b. Commercial paper	31	23	29	27	29
c. Other short-term loans	4,330	8,539	8,441	9,594	7,966
Advances and prepayments by the U.S. Government	0	0	0	0	3
Trade accounts and trade notes payable	20,456	19,841	18,810	18,193	17,728
Income taxes accrued, prior and current years, net of payments:					
a. Federal	296	306	177	(180)	66
b. Other	147	143	104	122	144
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,184	1,081	1,067	940	1,138
b. Bonds and debentures	1,387	1,369	1,158	836	2,056
c. Other long-term loans	1,945	2,598	2,846	2,490	3,249
All other current liabilities, including excise and sales taxes, and accrued expenses	9,454	9,848	10,372	10,195	9,665
Total current liabilities	42,375	47,003	45,508	45,238	45,146
Long-term debt, due in more than 1 year:					
a. Loans from banks	11,046	11,827	11,367	7,014	8,241
b. Bonds and debentures	49,560	49,495	48,849	56,610	54,282
c. Other long-term loans	12,547	11,495	12,098	10,362	11,304
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,647	44,530	43,896	43,994	54,959
Total liabilities	159,176	164,349	161,717	163,218	173,932
Capital stock and other capital	93,898	95,327	98,361	99,860	134,490
Retained earnings	55,737	45,726	41,388	29,083	10,303
Cumulative foreign currency translation adjustment	(3,275)	(2,954)	(4,907)	(5,692)	(4,390)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,489)	(4,403)	(4,048)	(3,168)	(3,367)
Less: Treasury stock at cost	14,637	14,693	14,670	11,861	11,589
Stockholders' equity	127,234	119,002	116,124	108,222	125,448
Total Liabilities and Stockholders' Equity	286,410	283,351	277,841	271,441	299,381
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	45,284	38,667	36,197	31,912	31,257

Table 55.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	26,878	25,385	24,094	20,920	21,151
Depreciation, depletion, and amortization of property, plant, and equipment	917	919	903	913	885
All other operating costs and expenses	25,452	23,964	22,414	21,427	20,209
Income (loss) from operations	510	502	777	(1,420)	58
Interest expense	413	426	391	429	403
Dividend income	14	11	5	12	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(48)	(9)	29	138	(77)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	163	(62)	(368)	(1,591)	(54)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(177)	(115)	58	88	83
Income (loss) before income taxes	48	(98)	111	(3,202)	(383)
Provision for current and deferred domestic income taxes:					
a. Federal	(14)	(7)	125	374	53
b. Other	5	16	8	52	32
Income (loss) after income taxes	58	(108)	(22)	(3,628)	(468)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	58	(108)	(22)	(3,628)	(468)
Cash dividends charged to retained earnings in this quarter	358	380	375	349	379
Net income retained in business	(300)	(487)	(398)	(3,977)	(848)
Retained earnings at beginning of quarter	14,024	13,544	12,549	12,267	8,296
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(65)	(170)	(61)	147	(100)
Retained earnings at end of quarter	13,659	12,887	12,091	8,437	7,348
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.41	3.62	3.75	4.36	4.18
All other operating costs and expenses	94.69	94.40	93.03	102.43	95.54
Income (loss) from operations	1.90	1.98	3.23	(6.79)	0.27
Interest expense	1.54	1.68	1.62	2.05	1.91
Dividend income	0.05	0.04	0.02	0.06	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.18)	(0.03)	0.12	0.66	(0.37)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.61	(0.24)	(1.53)	(7.60)	(0.25)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.66)	(0.45)	0.24	0.42	0.39
Income (loss) before income taxes	0.18	(0.39)	0.46	(15.31)	(1.81)
Provision for current and deferred domestic income taxes	(0.03)	0.04	0.55	2.04	0.40
Income (loss) after income taxes	0.21	(0.42)	(0.09)	(17.34)	(2.21)
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	0.50	(1.04)	1.19	(38.36)	(4.61)
After income taxes	0.59	(1.13)	(0.24)	(43.46)	(5.64)
Annual rate of profit on total assets:					
Before income taxes	0.19	(0.40)	0.45	(13.77)	(1.65)
After income taxes	0.23	(0.43)	(0.09)	(15.61)	(2.02)

¹ Included in Primary Metals.

Table 55.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3311 and 3312,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Iron, Steel, and Ferroalloys Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,171	3,785	4,283	4,114	4,666
Time deposits in the U.S., including negotiable certificates of deposit	10	6	23	4	6
Cash and deposits outside the U.S.	284	149	178	169	114
Total cash on hand and in banks	3,465	3,940	4,484	4,288	4,786
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	100	101	101	100	50
b. Other, due in 1 year or less	1	3	4	5	0
Commercial and finance company paper of U.S. issuers	1	25	0	33	0
State and local government securities, due in 1 year or less	3	1	0	0	0
Foreign securities, due in 1 year or less	2	2	3	0	0
Other short-term financial investments	652	616	640	927	673
Total cash, U.S. Government and other securities	4,224	4,689	5,232	5,352	5,509
Trade receivables from the U.S. Government	0	0	0	0	10
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,653	12,493	11,802	10,404	10,813
Total receivables	12,653	12,493	11,802	10,404	10,822
Inventories	19,035	17,192	16,994	16,018	14,582
All other current assets	2,728	2,677	2,646	1,899	1,707
Total current assets	38,639	37,052	36,674	33,673	32,619
Property, plant, and equipment	74,557	74,720	75,104	74,478	74,879
Land and mineral rights	1,779	1,781	1,791	1,791	1,779
Less: Accumulated depreciation, depletion, and amortization	41,314	41,802	42,094	41,731	42,246
Net property, plant, and equipment	35,021	34,700	34,801	34,538	34,412
U.S. Treasury and Federal agency securities, due in more than 1 year	0	1	1	1	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	27,991	27,600	26,986	24,786	25,707
Total Assets	101,651	99,353	98,462	92,998	92,738
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	952	924	859	897	767
b. Commercial paper	31	23	29	27	29
c. Other short-term loans	1,789	1,834	1,717	2,503	2,287
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	8,930	8,086	7,779	6,932	6,704
Income taxes accrued, prior and current years, net of payments:					
a. Federal	93	47	7	(85)	(71)
b. Other	125	122	88	99	112
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	207	335	294	97	296
b. Bonds and debentures	503	526	504	157	343
c. Other long-term loans	487	899	1,059	1,012	1,284
All other current liabilities, including excise and sales taxes, and accrued expenses	4,216	4,220	4,493	3,866	3,731
Total current liabilities	17,335	17,016	16,830	15,504	15,482
Long-term debt, due in more than 1 year:					
a. Loans from banks	3,428	3,207	3,220	3,335	3,407
b. Bonds and debentures	15,807	15,664	15,485	15,477	15,104
c. Other long-term loans	7,046	6,681	6,773	6,629	6,682
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,035	18,839	19,054	18,662	18,840
Total liabilities	62,652	61,407	61,363	59,607	59,515
Capital stock and other capital	34,037	34,004	34,331	33,896	35,798
Retained earnings	13,659	12,887	12,091	8,437	7,348
Cumulative foreign currency translation adjustment	(1,172)	(1,080)	(1,549)	(1,586)	(1,677)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,115)	(4,447)	(4,422)	(3,930)	(4,778)
Less: Treasury stock at cost	3,410	3,417	3,352	3,426	3,468
Stockholders' equity	38,999	37,945	37,099	33,391	33,223
Total Liabilities and Stockholders' Equity	101,651	99,353	98,462	92,998	92,738
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,303	20,036	19,844	18,169	17,137

¹ Included in Primary Metals.

Table 56.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	24,759	25,154	24,003	22,348	22,014
Depreciation, depletion, and amortization of property, plant, and equipment	1,293	1,407	1,302	1,216	1,144
All other operating costs and expenses	22,853	22,800	22,342	21,502	20,596
Income (loss) from operations	614	947	359	(370)	274
Interest expense	479	540	554	626	617
Dividend income	109	98	90	128	83
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(30)	111	(8)	88	62
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3,571)	(2,724)	(4,082)	(5,586)	(3,922)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	695	736	544	271	551
Income (loss) before income taxes	(2,662)	(1,372)	(3,652)	(6,095)	(3,570)
Provision for current and deferred domestic income taxes:					
a. Federal	(753)	(622)	(97)	4	170
b. Other	(46)	91	(64)	97	32
Income (loss) after income taxes	(1,864)	(841)	(3,491)	(6,196)	(3,772)
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	2	0
Net income (loss) for quarter	(1,864)	(841)	(3,491)	(6,194)	(3,772)
Cash dividends charged to retained earnings in this quarter	218	393	341	145	2,700
Net income retained in business	(2,082)	(1,234)	(3,831)	(6,339)	(6,472)
Retained earnings at beginning of quarter	25,906	16,140	14,328	10,885	5,309
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	102	(161)	331	506	(33)
Retained earnings at end of quarter	23,926	14,745	10,828	5,053	(1,196)
INCOME STATEMENT IN RATIO FORMAT	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.22	5.59	5.42	5.44	5.20
All other operating costs and expenses	92.30	90.64	93.08	96.22	93.56
Income (loss) from operations	2.48	3.76	1.50	(1.65)	1.24
Interest expense	1.93	2.15	2.31	2.80	2.80
Dividend income	0.44	0.39	0.37	0.57	0.38
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.12)	0.44	(0.03)	0.39	0.28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(14.42)	(10.83)	(17.01)	(25.00)	(17.82)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.81	2.93	2.27	1.21	2.50
Income (loss) before income taxes	(10.75)	(5.46)	(15.21)	(27.27)	(16.22)
Provision for current and deferred domestic income taxes	(3.23)	(2.11)	(0.67)	0.45	0.92
Income (loss) after income taxes	(7.53)	(3.34)	(14.54)	(27.72)	(17.14)
OPERATING RATIOS (see explanatory notes)	(percent)				
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(14.58)	(8.58)	(23.67)	(42.49)	(27.15)
After income taxes	(10.21)	(5.26)	(22.63)	(43.20)	(28.69)
Annual rate of profit on total assets:					
Before income taxes	(6.82)	(3.60)	(9.85)	(16.65)	(9.87)
After income taxes	(4.77)	(2.20)	(9.41)	(16.92)	(10.43)

¹ Included in Primary Metals.

Table 56.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3313 and 3314,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Nonferrous Metals Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	3,104	3,183	3,326	3,186	2,644
Time deposits in the U.S., including negotiable certificates of deposit	674	783	618	656	419
Cash and deposits outside the U.S.	10	18	22	36	35
Total cash on hand and in banks	3,788	3,984	3,966	3,877	3,099
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	977	837	150	400	750
Commercial and finance company paper of U.S. issuers	205	44	77	63	47
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	70	80	58	38	26
Total cash, U.S. Government and other securities	5,041	4,944	4,252	4,378	3,922
Trade receivables from the U.S. Government	28	36	25	93	138
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,724	8,930	8,205	7,630	8,285
Total receivables	8,752	8,966	8,230	7,723	8,423
Inventories	13,832	14,982	13,841	12,810	13,012
All other current assets	11,418	9,457	9,141	8,910	8,437
Total current assets	39,043	38,350	35,464	33,822	33,794
Property, plant, and equipment	88,601	88,863	89,656	88,129	83,866
Land and mineral rights	7,290	4,658	4,691	4,843	7,008
Less: Accumulated depreciation, depletion, and amortization	39,422	40,239	41,039	42,393	43,468
Net property, plant, and equipment	56,469	53,282	53,308	50,579	47,407
U.S. Treasury and Federal agency securities, due in more than 1 year	4	4	20	10	9
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	60,689	60,935	59,575	62,050	63,494
Total Assets	156,205	152,571	148,366	146,461	144,703
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,399	2,085	1,442	1,966	2,057
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	2,480	6,620	6,622	6,645	5,580
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,276	9,676	9,176	9,379	9,118
Income taxes accrued, prior and current years, net of payments:					
a. Federal	195	155	129	(129)	110
b. Other	25	18	19	27	43
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	284	166	130	677	782
b. Bonds and debentures	876	836	646	671	1,706
c. Other long-term loans	1,414	1,445	1,478	1,467	1,668
All other current liabilities, including excise and sales taxes, and accrued expenses	3,797	4,223	4,474	4,802	4,441
Total current liabilities	19,745	25,224	24,115	25,505	25,503
Long-term debt, due in more than 1 year:					
a. Loans from banks	2,320	2,388	2,373	1,804	2,864
b. Bonds and debentures	33,589	33,662	33,209	35,806	33,946
c. Other long-term loans	5,177	3,886	4,392	3,116	3,508
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,338	23,468	22,578	22,859	26,294
Total liabilities	83,169	88,628	86,667	89,089	92,115
Capital stock and other capital	58,458	58,088	60,807	62,714	62,770
Retained earnings	23,926	14,745	10,828	5,053	(1,196)
Cumulative foreign currency translation adjustment	(1,820)	(1,690)	(3,086)	(3,525)	(2,756)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	692	1,031	1,429	1,444	1,880
Less: Treasury stock at cost	8,221	8,230	8,279	8,315	8,109
Stockholders' equity	73,035	63,943	61,699	57,371	52,588
Total Liabilities and Stockholders' Equity	156,205	152,571	148,366	146,461	144,703
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	19,298	13,126	11,349	8,316	8,291

¹ Included in Primary Metals.

Table 57.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	5,942	5,871	5,782	5,733	5,884
Depreciation, depletion, and amortization of property, plant, and equipment	172	155	151	172	179
All other operating costs and expenses	5,098	4,951	4,938	4,870	5,081
Income (loss) from operations	672	765	693	691	625
Interest expense	39	46	61	73	60
Dividend income	2	2	40	6	1
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(4)	(1)	3	8	0
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(22)	(13)	(2)	(704)	7
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(124)	72	53	27	29
Income (loss) before income taxes	485	779	725	(45)	603
Provision for current and deferred domestic income taxes:					
a. Federal	176	222	199	88	129
b. Other	(4)	12	4	(5)	5
Income (loss) after income taxes	314	545	522	(128)	468
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	314	545	522	(128)	468
Cash dividends charged to retained earnings in this quarter	30	43	22	42	59
Net income retained in business	284	502	500	(170)	409
Retained earnings at beginning of quarter	17,886	17,773	17,944	15,605	3,436
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(17)	(180)	26	158	307
Retained earnings at end of quarter	18,153	18,094	18,470	15,593	4,152
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.89	2.64	2.62	3.00	3.04
All other operating costs and expenses	85.80	84.33	85.40	84.95	86.35
Income (loss) from operations	11.31	13.03	11.98	12.05	10.61
Interest expense	0.66	0.79	1.06	1.27	1.01
Dividend income	0.03	0.04	0.69	0.11	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.06)	(0.02)	0.05	0.14	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.37)	(0.21)	(0.03)	(12.29)	0.12
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(2.09)	1.22	0.92	0.47	0.49
Income (loss) before income taxes	8.16	13.26	12.54	(0.79)	10.24
Provision for current and deferred domestic income taxes	2.88	3.98	3.51	1.44	2.28
Income (loss) after income taxes	5.28	9.28	9.03	(2.23)	7.96
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	12.77	18.20	16.73	(1.04)	6.08
After income taxes	8.26	12.73	12.05	(2.93)	4.72
Annual rate of profit on total assets:					
Before income taxes	6.80	9.91	9.35	(0.57)	3.89
After income taxes	4.40	6.93	6.73	(1.60)	3.02

¹ Included in Primary Metals.

Table 57.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3315,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Foundries Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	736	717	654	870	748
Time deposits in the U.S., including negotiable certificates of deposit	16	14	14	13	20
Cash and deposits outside the U.S.	6	5	5	7	2
Total cash on hand and in banks	758	736	673	890	770
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	4	4	0	0	0
b. Other, due in 1 year or less	45	37	33	41	71
Commercial and finance company paper of U.S. issuers	121	482	160	97	64
State and local government securities, due in 1 year or less	1	2	0	0	5
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	338	501	302	302	277
Total cash, U.S. Government and other securities	1,266	1,761	1,168	1,329	1,187
Trade receivables from the U.S. Government	42	46	42	37	46
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	3,454	3,371	3,257	3,104	3,602
Total receivables	3,496	3,417	3,299	3,142	3,647
Inventories	4,829	4,763	4,727	4,755	4,463
All other current assets	386	327	373	430	692
Total current assets	9,977	10,268	9,567	9,656	9,990
Property, plant, and equipment	11,482	12,822	12,812	13,302	11,904
Land and mineral rights	253	265	262	273	352
Less: Accumulated depreciation, depletion, and amortization	6,612	7,036	7,049	7,214	5,490
Net property, plant, and equipment	5,124	6,051	6,026	6,362	6,766
U.S. Treasury and Federal agency securities, due in more than 1 year	18	18	15	16	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,436	15,089	15,404	15,948	45,165
Total Assets	28,554	31,427	31,013	31,981	61,939
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	794	246	203	159	279
b. Commercial paper	0	0	0	0	0
c. Other short-term loans	61	84	102	446	99
Advances and prepayments by the U.S. Government	0	0	0	0	3
Trade accounts and trade notes payable	2,249	2,079	1,855	1,882	1,906
Income taxes accrued, prior and current years, net of payments:					
a. Federal	9	104	40	34	27
b. Other	(3)	3	(2)	(4)	(11)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	692	580	642	166	60
b. Bonds and debentures	8	8	7	8	7
c. Other long-term loans	44	254	309	12	298
All other current liabilities, including excise and sales taxes, and accrued expenses	1,441	1,405	1,406	1,527	1,493
Total current liabilities	5,294	4,763	4,563	4,229	4,161
Long-term debt, due in more than 1 year:					
a. Loans from banks	5,298	6,231	5,773	1,875	1,970
b. Bonds and debentures	164	169	155	5,328	5,232
c. Other long-term loans	324	928	933	617	1,114
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	2,274	2,223	2,263	2,473	9,825
Total liabilities	13,354	14,314	13,687	14,522	22,302
Capital stock and other capital	1,403	3,235	3,222	3,249	35,923
Retained earnings	18,153	18,094	18,470	15,593	4,152
Cumulative foreign currency translation adjustment	(283)	(184)	(273)	(580)	44
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(1,066)	(987)	(1,055)	(682)	(469)
Less: Treasury stock at cost	3,006	3,045	3,039	120	12
Stockholders' equity	15,200	17,114	17,325	17,460	39,637
Total Liabilities and Stockholders' Equity	28,554	31,427	31,013	31,981	61,939
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	4,683	5,506	5,005	5,427	5,829

¹ Included in Primary Metals.

Table 58.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	40,552	42,271	42,082	39,995	39,864
Depreciation, depletion, and amortization of property, plant, and equipment	1,105	1,163	1,164	1,194	1,157
All other operating costs and expenses	36,246	37,354	37,021	35,939	35,274
Income (loss) from operations	3,201	3,754	3,897	2,863	3,433
Interest expense	810	792	846	781	820
Dividend income	8	152	65	59	28
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	19	71	(5)	(67)	(96)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(278)	(205)	(533)	(1,177)	(234)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	794	836	964	633	989
Income (loss) before income taxes	2,934	3,817	3,541	1,529	3,301
Provision for current and deferred domestic income taxes:					
a. Federal	576	824	652	269	634
b. Other	45	14	13	11	18
Income (loss) after income taxes	2,313	2,979	2,876	1,249	2,649
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	2,313	2,979	2,876	1,249	2,649
Cash dividends charged to retained earnings in this quarter	927	1,111	1,036	1,444	888
Net income retained in business	1,386	1,868	1,841	(195)	1,761
Retained earnings at beginning of quarter	75,291	73,226	76,788	79,662	78,591
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(408)	(427)	40	(132)	9
Retained earnings at end of quarter	76,269	74,667	78,669	79,335	80,360
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.73	2.75	2.77	2.98	2.90
All other operating costs and expenses	89.38	88.37	87.97	89.86	88.49
Income (loss) from operations	7.89	8.88	9.26	7.16	8.61
Interest expense	2.00	1.87	2.01	1.95	2.06
Dividend income	0.02	0.36	0.15	0.15	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.05	0.17	(0.01)	(0.17)	(0.24)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.68)	(0.48)	(1.27)	(2.94)	(0.59)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.96	1.98	2.29	1.58	2.48
Income (loss) before income taxes	7.24	9.03	8.41	3.82	8.28
Provision for current and deferred domestic income taxes	1.53	1.98	1.58	0.70	1.64
Income (loss) after income taxes	5.70	7.05	6.84	3.12	6.64
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	15.20	19.92	17.64	7.73	16.70
After income taxes	11.98	15.55	14.33	6.31	13.40
Annual rate of profit on total assets:					
Before income taxes	6.08	8.02	7.14	3.15	6.75
After income taxes	4.80	6.26	5.80	2.57	5.41

Table 58.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 332,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Fabricated Metal Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,262	6,492	7,742	8,028	7,984
Time deposits in the U.S., including negotiable certificates of deposit	116	175	209	140	143
Cash and deposits outside the U.S.	2,767	2,946	3,203	3,290	2,436
Total cash on hand and in banks	10,146	9,613	11,153	11,458	10,563
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	22	21	2	2	0
b. Other, due in 1 year or less	153	164	159	183	223
Commercial and finance company paper of U.S. issuers	184	192	78	282	295
State and local government securities, due in 1 year or less	97	71	76	60	27
Foreign securities, due in 1 year or less	2	2	0	0	0
Other short-term financial investments	1,002	985	1,400	1,685	1,644
Total cash, U.S. Government and other securities	11,605	11,049	12,870	13,670	12,752
Trade receivables from the U.S. Government	467	376	553	511	545
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,054	22,322	22,893	20,542	21,411
Total receivables	22,521	22,698	23,446	21,053	21,956
Inventories	24,282	24,035	23,944	22,810	22,889
All other current assets	9,844	9,001	9,428	8,130	8,143
Total current assets	68,252	66,783	69,687	65,663	65,741
Property, plant, and equipment	74,976	74,597	76,666	77,571	78,936
Land and mineral rights	1,896	1,973	2,071	2,097	2,084
Less: Accumulated depreciation, depletion, and amortization	45,668	45,977	47,573	47,889	48,631
Net property, plant, and equipment	31,204	30,593	31,163	31,778	32,388
U.S. Treasury and Federal agency securities, due in more than 1 year	21	15	4	18	18
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	93,449	93,067	97,541	96,963	97,533
Total Assets	192,926	190,458	198,395	194,422	195,680
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,125	3,098	3,015	2,084	2,929
b. Commercial paper	3,908	2,400	1,892	986	964
c. Other short-term loans	994	1,309	1,342	1,204	1,411
Advances and prepayments by the U.S. Government	29	0	5	5	0
Trade accounts and trade notes payable	14,327	14,021	13,970	13,606	13,079
Income taxes accrued, prior and current years, net of payments:					
a. Federal	734	735	899	396	761
b. Other	173	213	205	231	111
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,498	1,501	1,460	1,609	2,620
b. Bonds and debentures	419	243	317	312	821
c. Other long-term loans	502	686	444	488	486
All other current liabilities, including excise and sales taxes, and accrued expenses	12,361	12,709	13,751	13,326	13,286
Total current liabilities	39,069	36,916	37,301	34,248	36,469
Long-term debt, due in more than 1 year:					
a. Loans from banks	22,955	23,475	24,460	23,818	23,892
b. Bonds and debentures	15,490	16,778	18,524	20,646	19,763
c. Other long-term loans	18,508	17,923	17,617	16,366	16,648
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	19,670	18,741	20,226	20,210	19,849
Total liabilities	115,692	113,833	118,127	115,287	116,620
Capital stock and other capital	42,010	43,701	46,648	45,962	45,656
Retained earnings	76,269	74,667	78,669	79,335	80,360
Cumulative foreign currency translation adjustment	(4,780)	(4,844)	(5,671)	(7,111)	(6,956)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(6,700)	(6,527)	(7,210)	(7,068)	(6,945)
Less: Treasury stock at cost	29,565	30,371	32,169	31,983	33,055
Stockholders' equity	77,234	76,625	80,268	79,135	79,060
Total Liabilities and Stockholders' Equity	192,926	190,458	198,395	194,422	195,680
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	29,182	29,867	32,386	31,415	29,272

Table 59.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	86,553	91,678	87,033	82,062	75,404
Depreciation, depletion, and amortization of property, plant, and equipment	2,397	2,511	2,528	2,416	2,285
All other operating costs and expenses	77,828	81,553	78,748	74,461	69,663
Income (loss) from operations	6,328	7,614	5,757	5,185	3,455
Interest expense	1,459	1,506	1,560	1,514	1,615
Dividend income	64	165	21	989	34
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	183	170	110	(20)	15
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(90)	(368)	(523)	(5,628)	(2,109)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,304	2,850	2,434	1,010	2,176
Income (loss) before income taxes	7,330	8,926	6,239	22	1,956
Provision for current and deferred domestic income taxes:					
a. Federal	1,763	1,959	552	113	371
b. Other	77	50	136	13	43
Income (loss) after income taxes	5,490	6,917	5,551	(104)	1,542
Extraordinary gains (losses), net of taxes	0	0	24	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	5,490	6,917	5,574	(104)	1,542
Cash dividends charged to retained earnings in this quarter	2,509	4,687	3,753	3,286	2,082
Net income retained in business	2,981	2,230	1,821	(3,390)	(540)
Retained earnings at beginning of quarter	190,112	193,256	191,377	191,813	186,179
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(369)	(138)	(2,056)	(2,115)	(198)
Retained earnings at end of quarter	192,725	195,348	191,142	186,307	185,441
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.77	2.74	2.90	2.94	3.03
All other operating costs and expenses	89.92	88.96	90.48	90.74	92.39
Income (loss) from operations	7.31	8.31	6.61	6.32	4.58
Interest expense	1.69	1.64	1.79	1.85	2.14
Dividend income	0.07	0.18	0.02	1.20	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.21	0.19	0.13	(0.02)	0.02
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.10)	(0.40)	(0.60)	(6.86)	(2.80)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.66	3.11	2.80	1.23	2.89
Income (loss) before income taxes	8.47	9.74	7.17	0.03	2.59
Provision for current and deferred domestic income taxes	2.13	2.19	0.79	0.15	0.55
Income (loss) after income taxes	6.34	7.54	6.38	(0.13)	2.05
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.48	17.41	12.66	0.05	4.20
After income taxes	10.85	13.49	11.26	(0.22)	3.31
Annual rate of profit on total assets:					
Before income taxes	5.70	6.88	4.84	0.02	1.53
After income taxes	4.27	5.33	4.30	(0.08)	1.21

Table 59.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 333,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Machinery Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	15,452	15,139	15,048	16,808	15,733
Time deposits in the U.S., including negotiable certificates of deposit	4,612	3,709	3,560	10,810	12,585
Cash and deposits outside the U.S.	1,009	1,073	1,093	1,142	1,252
Total cash on hand and in banks	21,073	19,921	19,700	28,761	29,570
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	569	551	425	484	444
b. Other, due in 1 year or less	36	40	40	47	31
Commercial and finance company paper of U.S. issuers	1,758	1,504	1,576	1,947	1,689
State and local government securities, due in 1 year or less	120	105	113	139	128
Foreign securities, due in 1 year or less	9	0	0	0	0
Other short-term financial investments	3,234	2,670	3,069	2,949	2,087
Total cash, U.S. Government and other securities	26,798	24,792	24,923	34,328	33,950
Trade receivables from the U.S. Government	128	121	145	197	251
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	46,591	46,117	43,997	41,523	42,681
Total receivables	46,719	46,238	44,142	41,720	42,932
Inventories	61,157	61,353	59,338	55,527	57,869
All other current assets	33,933	34,393	32,873	30,358	28,280
Total current assets	168,608	166,775	161,277	161,932	163,031
Property, plant, and equipment	131,966	135,556	135,342	131,324	132,627
Land and mineral rights	2,813	3,052	2,994	2,783	2,711
Less: Accumulated depreciation, depletion, and amortization	77,322	78,109	77,918	79,068	80,545
Net property, plant, and equipment	57,458	60,499	60,418	55,038	54,793
U.S. Treasury and Federal agency securities, due in more than 1 year	234	236	133	266	92
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	288,500	291,280	294,186	293,079	291,909
Total Assets	514,799	518,791	516,014	510,316	509,824
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,792	3,574	3,627	3,724	3,776
b. Commercial paper	4,268	4,474	1,899	3,610	4,002
c. Other short-term loans	2,539	2,746	2,335	3,234	2,911
Advances and prepayments by the U.S. Government	0	9	0	0	0
Trade accounts and trade notes payable	35,220	35,158	33,340	32,155	32,848
Income taxes accrued, prior and current years, net of payments:					
a. Federal	6,804	6,353	6,201	6,066	6,023
b. Other	208	196	221	185	228
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,822	1,933	1,623	1,849	2,244
b. Bonds and debentures	2,496	2,731	2,643	2,842	2,960
c. Other long-term loans	3,282	3,436	3,059	3,068	3,827
All other current liabilities, including excise and sales taxes, and accrued expenses	59,366	60,460	64,197	64,043	59,569
Total current liabilities	119,799	121,069	119,145	120,776	118,388
Long-term debt, due in more than 1 year:					
a. Loans from banks	28,142	29,122	28,501	25,637	28,937
b. Bonds and debentures	49,492	48,121	48,266	55,998	56,895
c. Other long-term loans	32,482	32,847	32,514	31,740	31,072
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	82,442	82,564	90,473	88,338	88,143
Total liabilities	312,357	313,723	318,898	322,489	323,435
Capital stock and other capital	126,473	127,837	127,580	131,020	130,828
Retained earnings	192,725	195,348	191,142	186,307	185,441
Cumulative foreign currency translation adjustment	(9,829)	(9,603)	(10,980)	(12,520)	(11,848)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(22,712)	(22,060)	(22,278)	(26,432)	(25,604)
Less: Treasury stock at cost	84,214	86,454	88,348	90,547	92,428
Stockholders' equity	202,443	205,068	197,116	187,827	186,389
Total Liabilities and Stockholders' Equity	514,799	518,791	516,014	510,316	509,824
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	48,809	45,707	42,132	41,156	44,643

Table 60.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	141,948	145,529	145,567	158,870	135,386
Depreciation, depletion, and amortization of property, plant, and equipment	5,451	5,571	5,585	5,467	4,914
All other operating costs and expenses	120,959	124,292	124,646	135,926	116,203
Income (loss) from operations	15,538	15,666	15,336	17,477	14,269
Interest expense	3,403	3,583	3,855	3,925	3,970
Dividend income	49	64	30	48	54
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,350	780	864	526	883
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,076)	(1,153)	(756)	(2,298)	(1,061)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	23,733	21,164	24,380	31,635	19,545
Income (loss) before income taxes	35,190	32,938	35,999	43,462	29,720
Provision for current and deferred domestic income taxes:					
a. Federal	4,972	5,188	6,546	4,667	4,425
b. Other	1,451	1,320	1,255	1,685	1,083
Income (loss) after income taxes	28,767	26,430	28,198	37,110	24,212
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	28,767	26,430	28,198	37,110	24,212
Cash dividends charged to retained earnings in this quarter	10,645	8,610	10,925	8,427	10,802
Net income retained in business	18,122	17,820	17,273	28,683	13,411
Retained earnings at beginning of quarter	299,259	306,492	309,163	305,306	285,568
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(14,793)	(14,357)	(23,691)	(10,820)	(13,561)
Retained earnings at end of quarter	302,587	309,955	302,745	323,169	285,418
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.84	3.83	3.84	3.44	3.63
All other operating costs and expenses	85.21	85.41	85.63	85.56	85.83
Income (loss) from operations	10.95	10.76	10.54	11.00	10.54
Interest expense	2.40	2.46	2.65	2.47	2.93
Dividend income	0.03	0.04	0.02	0.03	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.95	0.54	0.59	0.33	0.65
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.46)	(0.79)	(0.52)	(1.45)	(0.78)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	16.72	14.54	16.75	19.91	14.44
Income (loss) before income taxes	24.79	22.63	24.73	27.36	21.95
Provision for current and deferred domestic income taxes	4.53	4.47	5.36	4.00	4.07
Income (loss) after income taxes	20.27	18.16	19.37	23.36	17.88
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	19.24	18.12	20.13	23.68	17.08
After income taxes	15.73	14.54	15.77	20.22	13.91
Annual rate of profit on total assets:					
Before income taxes	10.01	9.16	9.72	11.61	8.22
After income taxes	8.18	7.35	7.61	9.92	6.69

Table 60.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 334,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Electronic Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	45,810	48,281	53,913	67,849	53,520
Time deposits in the U.S., including negotiable certificates of deposit	4,792	8,400	4,977	2,660	2,943
Cash and deposits outside the U.S.	8,589	9,909	8,683	11,047	9,665
Total cash on hand and in banks	59,190	66,590	67,574	81,556	66,127
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2,523	3,064	3,045	3,848	3,652
b. Other, due in 1 year or less	2,988	2,778	2,221	2,310	2,491
Commercial and finance company paper of U.S. issuers	9,071	8,863	10,139	7,880	11,227
State and local government securities, due in 1 year or less	754	656	522	577	565
Foreign securities, due in 1 year or less	873	767	1,073	706	857
Other short-term financial investments	22,715	21,743	27,389	21,513	27,359
Total cash, U.S. Government and other securities	98,115	104,460	111,963	118,390	112,278
Trade receivables from the U.S. Government	6,238	5,538	5,676	5,243	5,170
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	65,437	68,326	71,462	71,648	66,086
Total receivables	71,676	73,864	77,138	76,891	71,256
Inventories	53,014	52,661	54,840	53,872	54,955
All other current assets	71,412	76,044	81,125	76,737	71,117
Total current assets	294,217	307,030	325,066	325,890	309,606
Property, plant, and equipment	275,892	279,665	282,667	286,436	282,023
Land and mineral rights	10,022	10,387	11,379	12,164	12,519
Less: Accumulated depreciation, depletion, and amortization	167,560	168,484	171,789	175,579	173,904
Net property, plant, and equipment	118,353	121,568	122,257	123,021	120,639
U.S. Treasury and Federal agency securities, due in more than 1 year	3,364	3,403	3,290	1,220	1,016
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	990,045	1,006,437	1,031,534	1,046,889	1,015,824
Total Assets	1,405,979	1,438,437	1,482,147	1,497,020	1,447,084
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,321	4,645	4,868	3,999	5,109
b. Commercial paper	5,805	6,869	9,675	8,116	11,048
c. Other short-term loans	4,327	4,220	4,564	5,900	7,412
Advances and prepayments by the U.S. Government	3,916	4,005	4,114	3,827	3,817
Trade accounts and trade notes payable	61,930	65,160	69,548	70,333	65,521
Income taxes accrued, prior and current years, net of payments:					
a. Federal	2,124	1,529	2,236	1,266	1,573
b. Other	(194)	(142)	4	400	131
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,089	2,423	5,899	3,850	2,694
b. Bonds and debentures	17,021	20,042	19,023	16,524	12,996
c. Other long-term loans	2,179	4,718	4,899	6,834	5,473
All other current liabilities, including excise and sales taxes, and accrued expenses	121,483	123,018	126,990	125,327	115,359
Total current liabilities	224,001	236,487	251,818	246,377	231,133
Long-term debt, due in more than 1 year:					
a. Loans from banks	63,805	62,764	64,787	65,242	67,831
b. Bonds and debentures	134,659	143,632	160,167	167,763	152,642
c. Other long-term loans	96,830	107,923	124,302	122,382	140,757
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	155,234	160,533	165,652	161,063	158,671
Total liabilities	674,529	711,339	766,726	762,827	751,034
Capital stock and other capital	542,979	535,922	536,528	542,100	534,344
Retained earnings	302,587	309,955	302,745	323,169	285,418
Cumulative foreign currency translation adjustment	(8,031)	(8,313)	(9,065)	(9,980)	(10,214)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(28,587)	(29,299)	(31,013)	(31,387)	(23,488)
Less: Treasury stock at cost	77,498	81,166	83,774	89,708	90,009
Stockholders' equity	731,450	727,098	715,421	734,193	696,050
Total Liabilities and Stockholders' Equity	1,405,979	1,438,437	1,482,147	1,497,020	1,447,084
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	70,216	70,543	73,247	79,513	78,473

Table 61.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	47,881	47,348	48,810	57,772	40,556
Depreciation, depletion, and amortization of property, plant, and equipment	1,091	1,113	1,059	1,039	827
All other operating costs and expenses	38,418	38,180	39,951	46,939	33,224
Income (loss) from operations	8,372	8,054	7,800	9,794	6,504
Interest expense	671	708	737	812	787
Dividend income	0	1	0	2	2
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	450	0	37	16	(234)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(88)	(552)	(819)	(1,371)	(181)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	11,161	9,126	10,904	17,667	9,355
Income (loss) before income taxes	19,224	15,920	17,186	25,297	14,659
Provision for current and deferred domestic income taxes:					
a. Federal	2,453	2,999	3,578	2,844	2,277
b. Other	1,353	1,210	1,148	1,624	1,029
Income (loss) after income taxes	15,417	11,712	12,460	20,829	11,353
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	15,417	11,712	12,460	20,829	11,353
Cash dividends charged to retained earnings in this quarter	3,487	3,568	3,739	3,357	3,373
Net income retained in business	11,931	8,144	8,720	17,472	7,979
Retained earnings at beginning of quarter	157,141	160,196	157,139	151,878	125,320
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(9,619)	(11,096)	(14,219)	(6,547)	(7,004)
Retained earnings at end of quarter	159,453	157,244	151,640	162,803	126,296
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.35	2.17	1.80	2.04
All other operating costs and expenses	80.24	80.64	81.85	81.25	81.92
Income (loss) from operations	17.48	17.01	15.98	16.95	16.04
Interest expense	1.40	1.49	1.51	1.41	1.94
Dividend income	0.00	0.00	0.00	0.00	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.94	0.00	0.08	0.03	(0.58)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.18)	(1.17)	(1.68)	(2.37)	(0.45)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	23.31	19.27	22.34	30.58	23.07
Income (loss) before income taxes	40.15	33.62	35.21	43.79	36.14
Provision for current and deferred domestic income taxes	7.95	8.89	9.68	7.73	8.15
Income (loss) after income taxes	32.20	24.74	25.53	36.05	27.99
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	37.27	31.47	34.99	49.04	33.41
After income taxes	29.89	23.15	25.36	40.38	25.87
Annual rate of profit on total assets:					
Before income taxes	18.06	14.52	15.29	21.82	14.08
After income taxes	14.49	10.68	11.09	17.97	10.90

¹ Included in Computer and Electronic Products.

Table 61.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3341,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Computer and Peripheral Equipment Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,794	12,153	11,045	16,845	14,024
Time deposits in the U.S., including negotiable certificates of deposit	35	37	49	39	40
Cash and deposits outside the U.S.	143	138	205	214	309
Total cash on hand and in banks	10,972	12,329	11,299	17,098	14,373
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	235	82	64	64	109
b. Other, due in 1 year or less	27	5	1	6	7
Commercial and finance company paper of U.S. issuers	2,005	1,988	4,192	1,303	5,402
State and local government securities, due in 1 year or less	0	0	0	3	3
Foreign securities, due in 1 year or less	4	6	6	5	3
Other short-term financial investments	6,722	6,203	6,479	5,643	11,694
Total cash, U.S. Government and other securities	19,964	20,613	22,042	24,124	31,591
Trade receivables from the U.S. Government	173	202	176	227	160
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,011	19,604	22,023	21,339	16,071
Total receivables	19,184	19,806	22,199	21,565	16,230
Inventories	8,609	8,636	9,194	8,604	8,381
All other current assets	21,702	24,272	26,234	21,978	18,610
Total current assets	69,459	73,326	79,669	76,271	74,813
Property, plant, and equipment	45,479	48,170	49,578	50,176	43,277
Land and mineral rights	5,705	6,136	7,007	7,803	8,230
Less: Accumulated depreciation, depletion, and amortization	29,695	30,472	31,647	32,816	28,966
Net property, plant, and equipment	21,489	23,835	24,939	25,163	22,540
U.S. Treasury and Federal agency securities, due in more than 1 year	307	341	294	3	3
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	334,437	341,078	344,690	362,188	319,112
Total Assets	425,693	438,580	449,592	463,625	416,468
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	302	2,060	2,040	1,372	1,230
b. Commercial paper	3,799	4,499	8,499	7,259	7,998
c. Other short-term loans	251	273	368	275	248
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	27,036	29,225	32,891	32,921	27,215
Income taxes accrued, prior and current years, net of payments:					
a. Federal	115	91	71	94	123
b. Other	(32)	36	117	517	302
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	55	175	265	300	354
b. Bonds and debentures	6,657	6,658	6,372	5,274	3,040
c. Other long-term loans	121	2,507	2,556	2,574	2,707
All other current liabilities, including excise and sales taxes, and accrued expenses	44,272	44,264	45,826	45,753	38,753
Total current liabilities	82,575	89,788	99,006	96,338	81,971
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,609	8,229	8,106	8,419	8,270
b. Bonds and debentures	36,018	36,338	35,644	42,696	27,407
c. Other long-term loans	41,641	49,204	55,807	56,480	72,533
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	50,552	52,645	54,535	53,356	50,780
Total liabilities	219,395	236,204	253,098	257,289	240,960
Capital stock and other capital	55,770	56,261	57,619	57,745	57,974
Retained earnings	159,453	157,244	151,640	162,803	126,296
Cumulative foreign currency translation adjustment	(1,004)	(918)	(1,216)	(1,500)	(1,534)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(3,399)	(5,572)	(6,719)	(7,857)	(2,363)
Less: Treasury stock at cost	4,521	4,639	4,829	4,854	4,865
Stockholders' equity	206,298	202,376	196,494	206,336	175,508
Total Liabilities and Stockholders' Equity	425,693	438,580	449,592	463,625	416,468
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	(13,116)	(16,461)	(19,337)	(20,067)	(7,158)

¹ Included in Computer and Electronic Products.

Table 62.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	29,241	29,747	28,758	30,423	28,400
Depreciation, depletion, and amortization of property, plant, and equipment	713	691	715	668	667
All other operating costs and expenses	24,998	25,687	24,854	26,671	24,896
Income (loss) from operations	3,529	3,370	3,190	3,084	2,837
Interest expense	599	634	700	698	704
Dividend income	23	19	13	22	12
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	285	104	365	(166)	257
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1,059)	(172)	(1,324)	(333)	(30)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,229	2,645	3,226	3,891	2,920
Income (loss) before income taxes	5,408	5,331	4,770	5,800	5,293
Provision for current and deferred domestic income taxes:					
a. Federal	958	911	1,193	667	351
b. Other	53	61	65	32	1
Income (loss) after income taxes	4,398	4,359	3,512	5,100	4,941
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,398	4,359	3,512	5,100	4,941
Cash dividends charged to retained earnings in this quarter	2,059	2,018	2,048	2,125	2,057
Net income retained in business	2,339	2,342	1,464	2,976	2,883
Retained earnings at beginning of quarter	(47,479)	(46,756)	(45,112)	(47,287)	(47,488)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,170)	(1,121)	(4,727)	(2,872)	(2,271)
Retained earnings at end of quarter	(46,310)	(45,535)	(48,375)	(47,183)	(46,875)
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.44	2.32	2.49	2.20	2.35
All other operating costs and expenses	85.49	86.35	86.42	87.67	87.66
Income (loss) from operations	12.07	11.33	11.09	10.14	9.99
Interest expense	2.05	2.13	2.43	2.29	2.48
Dividend income	0.08	0.06	0.04	0.07	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.98	0.35	1.27	(0.55)	0.91
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(3.62)	(0.58)	(4.60)	(1.09)	(0.11)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	11.04	8.89	11.22	12.79	10.28
Income (loss) before income taxes	18.49	17.92	16.59	19.06	18.64
Provision for current and deferred domestic income taxes	3.45	3.27	4.37	2.30	1.24
Income (loss) after income taxes	15.04	14.65	12.21	16.77	17.40
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.08	16.30	15.07	17.97	16.38
After income taxes	13.08	13.33	11.09	15.80	15.29
Annual rate of profit on total assets:					
Before income taxes	8.42	7.94	7.05	8.63	7.90
After income taxes	6.85	6.50	5.19	7.59	7.37

¹ Included in Computer and Electronic Products.

Table 62.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3342,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Communications Equipment Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,597	10,830	12,955	11,705	11,941
Time deposits in the U.S., including negotiable certificates of deposit	2,687	5,873	3,620	1,483	1,656
Cash and deposits outside the U.S.	3,942	5,167	4,825	6,249	4,964
Total cash on hand and in banks	18,227	21,870	21,400	19,437	18,561
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,020	1,860	1,771	968	720
b. Other, due in 1 year or less	415	346	331	256	323
Commercial and finance company paper of U.S. issuers	1,368	1,377	1,094	1,003	1,086
State and local government securities, due in 1 year or less	232	187	132	114	99
Foreign securities, due in 1 year or less	138	112	85	87	134
Other short-term financial investments	2,266	2,894	3,249	2,276	2,967
Total cash, U.S. Government and other securities	23,666	28,646	28,061	24,140	23,890
Trade receivables from the U.S. Government	3,733	3,156	3,152	2,583	2,749
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,266	13,323	13,155	14,152	13,517
Total receivables	15,999	16,478	16,307	16,735	16,265
Inventories	8,119	7,883	7,548	7,342	7,690
All other current assets	17,245	17,226	17,266	17,570	15,684
Total current assets	65,029	70,233	69,183	65,787	63,529
Property, plant, and equipment	38,248	37,784	37,311	37,809	38,208
Land and mineral rights	882	854	797	852	840
Less: Accumulated depreciation, depletion, and amortization	24,676	24,112	23,822	24,153	24,240
Net property, plant, and equipment	14,454	14,525	14,286	14,509	14,808
U.S. Treasury and Federal agency securities, due in more than 1 year	381	457	470	409	414
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	177,100	183,223	186,851	188,084	189,249
Total Assets	256,964	268,440	270,789	268,789	268,000
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,374	1,063	1,102	1,248	2,158
b. Commercial paper	0	500	0	0	0
c. Other short-term loans	15	17	25	22	71
Advances and prepayments by the U.S. Government	1,557	1,600	1,545	1,288	1,318
Trade accounts and trade notes payable	7,779	8,353	7,932	8,528	8,167
Income taxes accrued, prior and current years, net of payments:					
a. Federal	18	197	555	142	187
b. Other	16	9	14	5	7
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	69	75	67	586	578
b. Bonds and debentures	1,260	4,532	4,472	3,920	3,505
c. Other long-term loans	20	2	32	29	34
All other current liabilities, including excise and sales taxes, and accrued expenses	30,985	31,505	32,389	31,710	30,645
Total current liabilities	43,093	47,853	48,133	47,477	46,670
Long-term debt, due in more than 1 year:					
a. Loans from banks	6,974	6,827	6,870	7,023	7,308
b. Bonds and debentures	39,864	49,848	55,203	53,983	53,977
c. Other long-term loans	1,437	1,927	2,124	2,213	2,321
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	31,094	31,148	31,829	29,002	28,495
Total liabilities	122,462	137,602	144,158	139,698	138,771
Capital stock and other capital	203,815	199,991	199,137	200,061	198,937
Retained earnings	(46,310)	(45,535)	(48,375)	(47,183)	(46,875)
Cumulative foreign currency translation adjustment	(1,838)	(1,917)	(2,279)	(2,480)	(2,934)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(11,246)	(9,861)	(9,643)	(8,562)	(8,199)
Less: Treasury stock at cost	9,920	11,840	12,210	12,745	11,699
Stockholders' equity	134,501	130,838	126,631	129,091	129,229
Total Liabilities and Stockholders' Equity	256,964	268,440	270,789	268,789	268,000
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	21,936	22,381	21,049	18,310	16,860

¹ Included in Computer and Electronic Products.

Table 63.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	64,825	68,433	67,999	70,675	66,431
Depreciation, depletion, and amortization of property, plant, and equipment	3,646	3,767	3,811	3,761	3,420
All other operating costs and expenses	57,543	60,425	59,841	62,316	58,083
Income (loss) from operations	3,637	4,242	4,347	4,599	4,928
Interest expense	2,132	2,241	2,419	2,415	2,479
Dividend income	26	45	17	25	40
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	615	676	462	676	860
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(930)	(428)	1,386	(595)	(850)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	9,343	9,393	10,250	10,077	7,270
Income (loss) before income taxes	10,559	11,686	14,043	12,366	9,769
Provision for current and deferred domestic income taxes:					
a. Federal	1,561	1,278	1,775	1,156	1,797
b. Other	46	49	42	29	53
Income (loss) after income taxes	8,952	10,359	12,227	11,181	7,919
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	8,952	10,359	12,227	11,181	7,919
Cash dividends charged to retained earnings in this quarter	5,100	3,024	5,137	2,945	5,371
Net income retained in business	3,852	7,335	7,089	8,236	2,548
Retained earnings at beginning of quarter	189,596	193,052	197,136	200,714	207,736
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,004)	(2,140)	(4,745)	(1,400)	(4,287)
Retained earnings at end of quarter	189,445	198,246	199,480	207,549	205,997
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	5.62	5.50	5.60	5.32	5.15
All other operating costs and expenses	88.77	88.30	88.00	88.17	87.43
Income (loss) from operations	5.61	6.20	6.39	6.51	7.42
Interest expense	3.29	3.27	3.56	3.42	3.73
Dividend income	0.04	0.07	0.03	0.03	0.06
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.95	0.99	0.68	0.96	1.29
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(1.43)	(0.63)	2.04	(0.84)	(1.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	14.41	13.73	15.07	14.26	10.94
Income (loss) before income taxes	16.29	17.08	20.65	17.50	14.71
Provision for current and deferred domestic income taxes	2.48	1.94	2.67	1.68	2.78
Income (loss) after income taxes	13.81	15.14	17.98	15.82	11.92
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.81	11.87	14.32	12.40	9.99
After income taxes	9.17	10.52	12.47	11.22	8.09
Annual rate of profit on total assets:					
Before income taxes	5.84	6.39	7.37	6.47	5.12
After income taxes	4.95	5.66	6.42	5.85	4.15

¹ Included in Computer and Electronic Products.

Table 63.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups
3343, 3344, 3345, and 3346, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Electronic Products Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	23,419	25,298	29,913	39,299	27,555
Time deposits in the U.S., including negotiable certificates of deposit	2,069	2,490	1,308	1,138	1,247
Cash and deposits outside the U.S.	4,503	4,604	3,653	4,584	4,392
Total cash on hand and in banks	29,991	32,391	34,875	45,021	33,193
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,269	1,122	1,210	2,816	2,823
b. Other, due in 1 year or less	2,547	2,427	1,889	2,048	2,161
Commercial and finance company paper of U.S. issuers	5,699	5,497	4,853	5,574	4,739
State and local government securities, due in 1 year or less	523	469	390	460	463
Foreign securities, due in 1 year or less	731	650	982	614	720
Other short-term financial investments	13,727	12,645	17,660	13,594	12,698
Total cash, U.S. Government and other securities	54,485	55,201	61,860	70,126	56,797
Trade receivables from the U.S. Government	2,333	2,181	2,349	2,433	2,262
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	34,160	35,399	36,283	36,158	36,498
Total receivables	36,493	37,580	38,632	38,591	38,760
Inventories	36,285	36,142	38,097	37,926	38,884
All other current assets	32,466	34,547	37,625	37,189	36,823
Total current assets	159,729	163,470	176,214	183,832	171,264
Property, plant, and equipment	192,164	193,711	195,778	198,450	200,538
Land and mineral rights	3,435	3,397	3,574	3,509	3,449
Less: Accumulated depreciation, depletion, and amortization	113,190	113,900	116,320	118,610	120,697
Net property, plant, and equipment	82,410	83,208	83,032	83,349	83,290
U.S. Treasury and Federal agency securities, due in more than 1 year	2,675	2,604	2,527	807	599
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	478,508	482,136	499,994	496,617	507,463
Total Assets	723,322	731,418	761,766	764,606	762,616
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,645	1,521	1,726	1,379	1,720
b. Commercial paper	2,006	1,870	1,176	857	3,050
c. Other short-term loans	4,061	3,929	4,170	5,603	7,093
Advances and prepayments by the U.S. Government	2,359	2,405	2,568	2,539	2,499
Trade accounts and trade notes payable	27,115	27,583	28,725	28,884	30,139
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,991	1,242	1,611	1,030	1,263
b. Other	(178)	(187)	(127)	(122)	(179)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,965	2,173	5,566	2,965	1,762
b. Bonds and debentures	9,104	8,852	8,179	7,330	6,451
c. Other long-term loans	2,038	2,209	2,311	4,230	2,732
All other current liabilities, including excise and sales taxes, and accrued expenses	46,226	47,250	48,775	47,865	45,961
Total current liabilities	98,333	98,847	104,679	102,562	102,493
Long-term debt, due in more than 1 year:					
a. Loans from banks	48,222	47,708	49,811	49,800	52,253
b. Bonds and debentures	58,778	57,446	69,320	71,084	71,258
c. Other long-term loans	53,751	56,792	66,371	63,688	65,903
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	73,588	76,740	79,288	78,705	79,396
Total liabilities	332,672	337,533	369,470	365,839	371,303
Capital stock and other capital	283,394	279,670	279,772	284,294	277,434
Retained earnings	189,445	198,246	199,480	207,549	205,997
Cumulative foreign currency translation adjustment	(5,189)	(5,478)	(5,569)	(6,000)	(5,746)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(13,942)	(13,866)	(14,651)	(14,968)	(12,927)
Less: Treasury stock at cost	63,057	64,688	66,736	72,108	73,446
Stockholders' equity	390,650	393,884	392,296	398,767	391,313
Total Liabilities and Stockholders' Equity	723,322	731,418	761,766	764,606	762,616
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	61,396	64,623	71,535	81,270	68,771

¹ Included in Computer and Electronic Products.

Table 64.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	42,772	46,132	44,956	44,492	45,789
Depreciation, depletion, and amortization of property, plant, and equipment	933	938	921	954	1,061
All other operating costs and expenses	38,434	41,060	39,938	39,751	41,415
Income (loss) from operations	3,405	4,134	4,096	3,788	3,313
Interest expense	868	965	863	813	927
Dividend income	16	19	21	70	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	320	349	(60)	403	18
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	642	(139)	19	3,672	(129)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(13,758)	(1,682)	1,431	(474)	(245)
Income (loss) before income taxes	(10,243)	1,716	4,644	6,645	2,050
Provision for current and deferred domestic income taxes:					
a. Federal	839	665	594	(1,562)	291
b. Other	80	50	82	3	49
Income (loss) after income taxes	(11,162)	1,000	3,968	8,205	1,710
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	(11,162)	1,000	3,968	8,205	1,710
Cash dividends charged to retained earnings in this quarter	4,118	3,392	3,221	4,327	3,501
Net income retained in business	(15,280)	(2,392)	747	3,878	(1,791)
Retained earnings at beginning of quarter	204,279	188,872	187,172	190,801	194,217
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(342)	176	(1,231)	(189)	(312)
Retained earnings at end of quarter	188,658	186,656	186,688	194,489	192,114
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.18	2.03	2.05	2.14	2.32
All other operating costs and expenses	89.86	89.01	88.84	89.34	90.45
Income (loss) from operations	7.96	8.96	9.11	8.51	7.24
Interest expense	2.03	2.09	1.92	1.83	2.02
Dividend income	0.04	0.04	0.05	0.16	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.75	0.76	(0.13)	0.90	0.04
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1.50	(0.30)	0.04	8.25	(0.28)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(32.17)	(3.65)	3.18	(1.06)	(0.54)
Income (loss) before income taxes	(23.95)	3.72	10.33	14.94	4.48
Provision for current and deferred domestic income taxes	2.15	1.55	1.50	(3.50)	0.74
Income (loss) after income taxes	(26.10)	2.17	8.83	18.44	3.73
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	(21.77)	3.60	9.83	16.32	5.32
After income taxes	(23.72)	2.10	8.40	20.14	4.44
Annual rate of profit on total assets:					
Before income taxes	(12.21)	2.02	5.58	7.55	2.41
After income taxes	(13.31)	1.18	4.76	9.33	2.01

Table 64.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 335,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Electrical Equipment, Appliances, and Components Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	13,151	15,659	14,350	10,959	9,890
Time deposits in the U.S., including negotiable certificates of deposit	262	280	304	329	400
Cash and deposits outside the U.S.	204	195	186	204	215
Total cash on hand and in banks	13,617	16,134	14,840	11,493	10,505
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	209	212	10	0
b. Other, due in 1 year or less	3	19	21	178	262
Commercial and finance company paper of U.S. issuers	199	124	39	121	145
State and local government securities, due in 1 year or less	103	96	112	139	133
Foreign securities, due in 1 year or less	0	0	0	0	1
Other short-term financial investments	1,332	1,359	1,220	1,114	710
Total cash, U.S. Government and other securities	15,254	17,940	16,443	13,055	11,757
Trade receivables from the U.S. Government	284	275	309	268	226
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,717	20,439	20,977	20,806	22,654
Total receivables	20,001	20,714	21,286	21,074	22,880
Inventories	25,624	26,083	25,451	25,736	27,194
All other current assets	19,043	19,258	19,977	22,607	20,938
Total current assets	79,921	83,995	83,157	82,472	82,769
Property, plant, and equipment	60,581	60,929	61,125	60,168	60,609
Land and mineral rights	1,017	1,012	1,023	1,080	1,076
Less: Accumulated depreciation, depletion, and amortization	34,972	35,338	35,455	33,957	34,507
Net property, plant, and equipment	26,627	26,603	26,693	27,292	27,178
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	38	43	78
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	228,903	229,315	223,315	242,062	230,003
Total Assets	335,452	339,913	333,203	351,868	340,027
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	3,086	1,828	1,604	2,117	2,439
b. Commercial paper	2,906	3,343	2,608	3,350	3,228
c. Other short-term loans	2,469	2,878	2,614	1,913	2,678
Advances and prepayments by the U.S. Government	43	80	80	72	72
Trade accounts and trade notes payable	19,703	20,563	19,519	21,425	20,446
Income taxes accrued, prior and current years, net of payments:					
a. Federal	680	663	641	(345)	292
b. Other	289	254	350	356	267
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	877	700	600	1,009	433
b. Bonds and debentures	845	634	835	814	1,054
c. Other long-term loans	1,975	1,411	1,374	8,263	12,308
All other current liabilities, including excise and sales taxes, and accrued expenses	33,198	31,203	31,547	23,727	28,352
Total current liabilities	66,070	63,555	61,770	62,704	71,568
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,987	8,085	7,619	7,831	7,979
b. Bonds and debentures	12,558	14,191	13,855	13,755	13,908
c. Other long-term loans	25,344	27,393	25,608	57,190	51,091
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	35,308	35,881	35,398	47,465	41,435
Total liabilities	147,266	149,106	144,250	188,946	185,981
Capital stock and other capital	82,725	81,924	78,408	75,196	76,836
Retained earnings	188,658	186,656	186,688	194,489	192,114
Cumulative foreign currency translation adjustment	(10,982)	(8,098)	(7,871)	(8,917)	(11,975)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(20,111)	(17,442)	(16,082)	(15,340)	(14,358)
Less: Treasury stock at cost	52,104	52,232	52,190	82,506	88,572
Stockholders' equity	188,186	190,807	188,953	162,922	154,046
Total Liabilities and Stockholders' Equity	335,452	339,913	333,203	351,868	340,027
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	13,852	20,440	21,387	19,768	11,201

Table 65.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	265,089	285,321	283,882	284,401	274,273
Depreciation, depletion, and amortization of property, plant, and equipment	5,365	5,452	5,485	5,846	5,766
All other operating costs and expenses	242,995	257,201	257,234	261,615	249,700
Income (loss) from operations	16,729	22,668	21,164	16,941	18,806
Interest expense	2,548	2,618	2,511	2,685	2,604
Dividend income	39	37	116	14	90
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,864	1,490	1,566	1,249	1,066
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	109	2,004	(1,327)	1,745	(1,766)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	3,122	3,377	3,427	8,360	4,052
Income (loss) before income taxes	19,315	26,958	22,434	25,624	19,644
Provision for current and deferred domestic income taxes:					
a. Federal	1,596	5,690	4,342	2,997	4,726
b. Other	194	420	351	565	346
Income (loss) after income taxes	17,525	20,848	17,740	22,061	14,571
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(4)
Net income (loss) for quarter	17,525	20,848	17,740	22,061	14,567
Cash dividends charged to retained earnings in this quarter	6,622	8,027	5,830	8,440	6,560
Net income retained in business	10,903	12,821	11,911	13,621	8,007
Retained earnings at beginning of quarter	298,954	302,066	312,978	305,919	316,716
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,052)	(3,416)	(2,074)	(3,294)	(1,171)
Retained earnings at end of quarter	305,805	311,471	322,814	316,246	323,551
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.02	1.91	1.93	2.06	2.10
All other operating costs and expenses	91.67	90.14	90.61	91.99	91.04
Income (loss) from operations	6.31	7.94	7.46	5.96	6.86
Interest expense	0.96	0.92	0.88	0.94	0.95
Dividend income	0.01	0.01	0.04	0.00	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.70	0.52	0.55	0.44	0.39
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.04	0.70	(0.47)	0.61	(0.64)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.18	1.18	1.21	2.94	1.48
Income (loss) before income taxes	7.29	9.45	7.90	9.01	7.16
Provision for current and deferred domestic income taxes	0.68	2.14	1.65	1.25	1.85
Income (loss) after income taxes	6.61	7.31	6.25	7.76	5.31
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	25.14	34.51	28.56	32.43	24.64
After income taxes	22.81	26.69	22.58	27.92	18.28
Annual rate of profit on total assets:					
Before income taxes	7.14	9.89	8.18	9.37	7.15
After income taxes	6.48	7.65	6.47	8.07	5.30

Table 65.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 336,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Transportation Equipment Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	42,835	39,369	40,006	39,306	35,157
Time deposits in the U.S., including negotiable certificates of deposit	6,107	8,399	10,491	8,415	7,180
Cash and deposits outside the U.S.	722	1,361	932	932	625
Total cash on hand and in banks	49,664	49,129	51,429	48,653	42,962
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	9,152	8,126	9,117	11,682	11,496
Commercial and finance company paper of U.S. issuers	6,716	6,101	8,095	9,083	4,975
State and local government securities, due in 1 year or less	180	152	172	170	179
Foreign securities, due in 1 year or less	2,412	5,722	4,185	1,888	1,655
Other short-term financial investments	13,880	14,115	12,995	12,884	10,187
Total cash, U.S. Government and other securities	82,004	83,344	85,993	84,359	71,453
Trade receivables from the U.S. Government	33,397	33,288	32,566	30,672	34,839
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	86,060	87,475	88,178	80,472	86,705
Total receivables	119,457	120,763	120,744	111,144	121,543
Inventories	181,158	181,073	181,395	180,976	184,025
All other current assets	52,409	50,921	50,634	44,319	39,612
Total current assets	435,028	436,101	438,766	420,798	416,633
Property, plant, and equipment	338,183	340,096	348,977	359,758	360,339
Land and mineral rights	7,782	7,812	7,923	7,897	7,669
Less: Accumulated depreciation, depletion, and amortization	190,939	193,591	197,552	201,117	202,258
Net property, plant, and equipment	155,026	154,316	159,348	166,538	165,750
U.S. Treasury and Federal agency securities, due in more than 1 year	1,986	1,595	1,535	2,062	1,598
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	490,545	498,293	497,011	504,508	515,536
Total Assets	1,082,585	1,090,305	1,096,660	1,093,905	1,099,519
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,780	6,247	5,689	5,623	6,304
b. Commercial paper	6,410	6,428	6,247	7,743	6,505
c. Other short-term loans	4,552	4,398	4,632	5,669	3,426
Advances and prepayments by the U.S. Government	46,218	46,355	45,542	44,275	46,971
Trade accounts and trade notes payable	112,264	112,258	113,564	106,608	112,845
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,945	2,245	3,445	1,656	2,363
b. Other	85	28	63	47	172
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,303	3,022	2,463	2,397	2,324
b. Bonds and debentures	4,842	3,921	4,737	3,690	3,584
c. Other long-term loans	2,087	2,167	2,765	3,769	2,849
All other current liabilities, including excise and sales taxes, and accrued expenses	186,958	192,361	193,094	187,998	181,363
Total current liabilities	373,443	379,429	382,241	369,474	368,705
Long-term debt, due in more than 1 year:					
a. Loans from banks	40,987	41,445	43,107	44,026	41,132
b. Bonds and debentures	85,034	85,507	84,797	91,292	98,520
c. Other long-term loans	47,828	43,443	43,705	39,862	42,353
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	227,958	227,980	228,584	233,185	229,938
Total liabilities	775,250	777,803	782,433	777,839	780,647
Capital stock and other capital	194,951	196,559	197,866	199,699	200,213
Retained earnings	305,805	311,471	322,814	316,246	323,551
Cumulative foreign currency translation adjustment	(10,235)	(9,364)	(12,797)	(13,347)	(13,550)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(94,790)	(93,282)	(93,679)	(78,307)	(75,581)
Less: Treasury stock at cost	88,397	92,882	99,979	108,224	115,763
Stockholders' equity	307,334	312,502	314,226	316,066	318,872
Total Liabilities and Stockholders' Equity	1,082,585	1,090,305	1,096,660	1,093,905	1,099,519
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	61,586	56,672	56,524	51,323	47,929

Table 66.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	183,080	196,756	195,304	196,835	192,471
Depreciation, depletion, and amortization of property, plant, and equipment	3,654	3,669	3,701	3,889	3,961
All other operating costs and expenses	172,161	180,606	180,997	184,233	178,424
Income (loss) from operations	7,265	12,481	10,606	8,713	10,086
Interest expense	1,569	1,604	1,538	1,618	1,534
Dividend income	34	27	99	13	79
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	1,563	1,296	1,607	1,307	883
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	245	1,857	(1,305)	(1,747)	(352)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,472	1,678	1,946	6,766	2,355
Income (loss) before income taxes	9,008	15,735	11,414	13,433	11,517
Provision for current and deferred domestic income taxes:					
a. Federal	(858)	2,974	1,970	96	3,041
b. Other	68	252	162	149	253
Income (loss) after income taxes	9,799	12,508	9,282	13,188	8,223
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	(4)
Net income (loss) for quarter	9,799	12,508	9,282	13,188	8,219
Cash dividends charged to retained earnings in this quarter	4,057	2,450	3,419	5,144	4,142
Net income retained in business	5,741	10,058	5,863	8,044	4,077
Retained earnings at beginning of quarter	116,767	119,245	129,567	118,102	124,021
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(614)	(1,088)	(356)	(2,314)	(275)
Retained earnings at end of quarter	121,894	128,214	135,074	123,832	127,823
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.00	1.86	1.89	1.98	2.06
All other operating costs and expenses	94.04	91.79	92.67	93.60	92.70
Income (loss) from operations	3.97	6.34	5.43	4.43	5.24
Interest expense	0.86	0.82	0.79	0.82	0.80
Dividend income	0.02	0.01	0.05	0.01	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.85	0.66	0.82	0.66	0.46
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.13	0.94	(0.67)	(0.89)	(0.18)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.80	0.85	1.00	3.44	1.22
Income (loss) before income taxes	4.92	8.00	5.84	6.82	5.98
Provision for current and deferred domestic income taxes	(0.43)	1.64	1.09	0.12	1.71
Income (loss) after income taxes	5.35	6.36	4.75	6.70	4.27
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.66	31.57	22.54	25.85	21.61
After income taxes	20.30	25.09	18.33	25.38	15.43
Annual rate of profit on total assets:					
Before income taxes	5.89	10.18	7.29	8.63	7.34
After income taxes	6.41	8.09	5.92	8.48	5.24

¹ Included in Transportation Equipment.

Table 66.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Groups 3361, 3362, and 3363,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motor Vehicles and Parts Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	22,091	19,216	21,783	20,363	20,507
Time deposits in the U.S., including negotiable certificates of deposit	4,865	7,830	9,794	6,696	6,237
Cash and deposits outside the U.S.	663	1,310	883	864	546
Total cash on hand and in banks	27,619	28,357	32,461	27,923	27,289
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	9,026	7,999	9,016	11,577	11,377
Commercial and finance company paper of U.S. issuers	6,061	5,256	6,224	7,158	3,994
State and local government securities, due in 1 year or less	130	152	172	170	179
Foreign securities, due in 1 year or less	2,412	5,722	4,185	1,888	1,655
Other short-term financial investments	10,755	11,754	11,204	10,214	9,100
Total cash, U.S. Government and other securities	56,003	59,239	63,261	58,929	53,594
Trade receivables from the U.S. Government	242	270	344	207	176
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	55,689	56,824	56,847	48,851	55,468
Total receivables	55,931	57,094	57,191	49,057	55,644
Inventories	55,144	54,700	55,994	55,215	57,213
All other current assets	40,161	38,536	38,430	37,036	32,925
Total current assets	207,240	209,569	214,875	200,237	199,375
Property, plant, and equipment	212,495	214,993	221,815	229,740	230,306
Land and mineral rights	4,710	4,738	4,804	4,807	4,801
Less: Accumulated depreciation, depletion, and amortization	116,143	117,937	120,707	123,300	124,760
Net property, plant, and equipment	101,061	101,794	105,912	111,247	110,346
U.S. Treasury and Federal agency securities, due in more than 1 year	1,986	1,595	1,535	2,062	1,598
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	301,339	305,406	304,398	308,863	316,500
Total Assets	611,625	618,364	626,720	622,409	627,820
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,053	4,661	4,176	4,188	4,579
b. Commercial paper	1,510	1,027	48	930	1,802
c. Other short-term loans	3,792	3,776	4,042	4,806	2,771
Advances and prepayments by the U.S. Government	15	17	24	36	24
Trade accounts and trade notes payable	82,680	82,747	83,567	78,251	83,192
Income taxes accrued, prior and current years, net of payments:					
a. Federal	585	1,176	2,112	1,180	1,250
b. Other	147	114	278	205	242
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,664	2,143	1,839	1,677	1,765
b. Bonds and debentures	1,691	1,540	1,631	1,050	1,061
c. Other long-term loans	1,735	1,898	1,955	2,758	2,028
All other current liabilities, including excise and sales taxes, and accrued expenses	84,467	88,883	90,876	90,457	87,264
Total current liabilities	183,338	187,981	190,548	185,539	185,980
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,525	27,582	29,550	30,134	27,129
b. Bonds and debentures	29,295	29,170	29,188	28,768	31,240
c. Other long-term loans	36,411	32,504	32,713	28,272	31,272
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	141,938	141,743	142,177	141,825	139,034
Total liabilities	418,506	418,979	424,177	414,537	414,654
Capital stock and other capital	134,513	134,657	134,757	136,783	137,197
Retained earnings	121,894	128,214	135,074	123,832	127,823
Cumulative foreign currency translation adjustment	(7,493)	(6,975)	(9,531)	(9,492)	(8,516)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(47,118)	(46,949)	(47,073)	(31,976)	(31,069)
Less: Treasury stock at cost	8,677	9,563	10,683	11,276	12,269
Stockholders' equity	193,119	199,385	202,544	207,872	213,166
Total Liabilities and Stockholders' Equity	611,625	618,364	626,720	622,409	627,820
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	23,901	21,588	24,328	14,698	13,395

¹ Included in Transportation Equipment.

Table 67.0 -- Income Statement For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	66,437	72,462	72,826	72,119	66,742
Depreciation, depletion, and amortization of property, plant, and equipment	1,299	1,364	1,358	1,517	1,373
All other operating costs and expenses	57,653	63,150	62,949	64,080	58,436
Income (loss) from operations	7,485	7,948	8,519	6,522	6,933
Interest expense	837	868	838	894	930
Dividend income	5	9	15	0	10
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	290	184	(48)	(57)	178
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(166)	146	(27)	3,499	(1,399)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	1,421	1,382	1,244	1,309	1,455
Income (loss) before income taxes	8,197	8,801	8,866	10,380	6,248
Provision for current and deferred domestic income taxes:					
a. Federal	1,890	2,044	1,833	2,441	1,205
b. Other	94	125	157	389	77
Income (loss) after income taxes	6,213	6,632	6,876	7,550	4,966
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	6,213	6,632	6,876	7,550	4,966
Cash dividends charged to retained earnings in this quarter	2,130	5,177	2,037	2,911	2,023
Net income retained in business	4,082	1,455	4,839	4,639	2,943
Retained earnings at beginning of quarter	145,085	144,986	143,988	147,206	151,597
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(3,406)	(2,316)	(1,707)	(970)	(825)
Retained earnings at end of quarter	145,762	144,126	147,120	150,875	153,715
	INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.96	1.88	1.86	2.10	2.06
All other operating costs and expenses	86.78	87.15	86.44	88.85	87.55
Income (loss) from operations	11.27	10.97	11.70	9.04	10.39
Interest expense	1.26	1.20	1.15	1.24	1.39
Dividend income	0.01	0.01	0.02	0.00	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.44	0.25	(0.07)	(0.08)	0.27
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.25)	0.20	(0.04)	4.85	(2.10)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	2.14	1.91	1.71	1.81	2.18
Income (loss) before income taxes	12.34	12.15	12.17	14.39	9.36
Provision for current and deferred domestic income taxes	2.99	2.99	2.73	3.92	1.92
Income (loss) after income taxes	9.35	9.15	9.44	10.47	7.44
	OPERATING RATIOS				
	(percent)				
(see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	38.25	41.77	42.43	51.43	31.82
After income taxes	28.99	31.48	32.91	37.41	25.29
Annual rate of profit on total assets:					
Before income taxes	8.48	9.05	9.12	10.61	6.41
After income taxes	6.43	6.82	7.07	7.71	5.09

¹ Included in Transportation Equipment.

Table 67.1 -- Balance Sheet For Corporations in NAICS Manufacturing Industry Group 3364,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Aerospace Products and Parts Total Assets \$25 Million and Over ¹				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	14,687	14,682	14,796	15,423	11,325
Time deposits in the U.S., including negotiable certificates of deposit	1,065	527	654	1,600	709
Cash and deposits outside the U.S.	5	3	3	4	56
Total cash on hand and in banks	15,757	15,213	15,453	17,027	12,090
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	0	0	0	0	0
b. Other, due in 1 year or less	78	85	71	78	98
Commercial and finance company paper of U.S. issuers	0	94	94	90	65
State and local government securities, due in 1 year or less	0	0	0	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0
Other short-term financial investments	3,112	2,348	1,762	2,638	1,065
Total cash, U.S. Government and other securities	18,946	17,740	17,380	19,833	13,317
Trade receivables from the U.S. Government	16,879	17,228	17,429	17,336	19,313
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	26,667	27,263	28,091	28,730	28,225
Total receivables	43,545	44,491	45,520	46,066	47,539
Inventories	111,341	111,519	110,386	110,207	111,154
All other current assets	9,965	10,177	9,888	5,248	4,920
Total current assets	183,798	183,927	183,173	181,353	176,930
Property, plant, and equipment	98,783	97,962	99,297	101,250	101,240
Land and mineral rights	2,183	2,185	2,215	2,239	2,024
Less: Accumulated depreciation, depletion, and amortization	62,054	62,740	63,548	64,094	63,703
Net property, plant, and equipment	38,913	37,407	37,964	39,395	39,561
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	163,829	167,475	167,841	170,718	173,374
Total Assets	386,539	388,809	388,979	391,466	389,865
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	389	1,333	1,334	1,169	1,406
b. Commercial paper	4,900	5,401	6,199	6,813	4,702
c. Other short-term loans	461	405	384	671	488
Advances and prepayments by the U.S. Government	28,051	28,306	28,527	28,401	29,018
Trade accounts and trade notes payable	24,919	25,123	25,525	24,352	25,482
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,178	1,039	1,290	421	944
b. Other	(78)	(97)	(225)	(164)	(81)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	311	329	218	318	298
b. Bonds and debentures	3,150	2,381	3,105	2,640	2,522
c. Other long-term loans	214	203	237	337	256
All other current liabilities, including excise and sales taxes, and accrued expenses	92,892	94,116	92,960	88,111	84,868
Total current liabilities	156,388	158,540	159,553	153,068	149,903
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,233	8,888	8,792	8,804	8,518
b. Bonds and debentures	54,089	54,781	54,073	61,009	65,779
c. Other long-term loans	6,506	6,282	6,604	6,573	6,144
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	75,614	76,042	76,375	81,277	80,971
Total liabilities	300,829	304,533	305,397	310,731	311,315
Capital stock and other capital	47,715	48,956	50,603	50,161	50,491
Retained earnings	145,762	144,126	147,120	150,875	153,715
Cumulative foreign currency translation adjustment	(3,164)	(2,792)	(3,443)	(3,857)	(5,301)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(42,242)	(41,196)	(41,617)	(41,246)	(39,974)
Less: Treasury stock at cost	62,360	64,817	69,081	75,197	80,381
Stockholders' equity	85,710	84,276	83,582	80,736	78,549
Total Liabilities and Stockholders' Equity	386,539	388,809	388,979	391,466	389,865
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,410	25,387	23,620	28,285	27,027

¹ Included in Transportation Equipment.

Table 68.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	11,733	12,677	12,496	12,154	11,412
Depreciation, depletion, and amortization of property, plant, and equipment	241	228	236	250	213
All other operating costs and expenses	10,698	11,535	11,095	11,005	10,366
Income (loss) from operations	794	913	1,164	899	833
Interest expense	157	170	185	179	184
Dividend income	1	11	1	2	0
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(42)	(17)	(23)	20	(11)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(36)	(24)	(77)	(34)	(17)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	159	141	225	146	152
Income (loss) before income taxes	720	855	1,106	854	774
Provision for current and deferred domestic income taxes:					
a. Federal	113	215	244	186	97
b. Other	9	33	34	18	9
Income (loss) after income taxes	598	607	828	650	667
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	598	607	828	650	667
Cash dividends charged to retained earnings in this quarter	193	229	416	384	242
Net income retained in business	405	377	412	266	425
Retained earnings at beginning of quarter	11,533	11,982	10,982	11,563	11,056
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(166)	(983)	(244)	(57)	(181)
Retained earnings at end of quarter	11,772	11,376	11,149	11,771	11,300
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.06	1.80	1.89	2.06	1.87
All other operating costs and expenses	91.18	90.99	88.79	90.55	90.84
Income (loss) from operations	6.77	7.21	9.32	7.39	7.30
Interest expense	1.34	1.34	1.48	1.47	1.62
Dividend income	0.01	0.09	0.01	0.02	0.00
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.35)	(0.14)	(0.18)	0.16	(0.09)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.30)	(0.19)	(0.62)	(0.28)	(0.14)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	1.36	1.11	1.80	1.20	1.34
Income (loss) before income taxes	6.14	6.74	8.85	7.02	6.78
Provision for current and deferred domestic income taxes	1.04	1.96	2.23	1.68	0.93
Income (loss) after income taxes	5.10	4.78	6.62	5.35	5.85
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	18.63	22.75	30.37	23.38	21.82
After income taxes	15.47	16.14	22.73	17.80	18.82
Annual rate of profit on total assets:					
Before income taxes	7.20	8.75	11.35	8.88	7.95
After income taxes	5.98	6.21	8.49	6.76	6.85

Table 68.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 337,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Furniture and Related Products Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	1,399	1,363	1,222	1,090	1,092
Time deposits in the U.S., including negotiable certificates of deposit	138	161	177	183	243
Cash and deposits outside the U.S.	429	401	417	359	323
Total cash on hand and in banks	1,965	1,926	1,816	1,632	1,659
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	1,313	794	1,052	1,310	1,984
b. Other, due in 1 year or less	30	30	39	0	0
Commercial and finance company paper of U.S. issuers	19	11	14	4	3
State and local government securities, due in 1 year or less	40	40	39	35	30
Foreign securities, due in 1 year or less	0	1	2	2	0
Other short-term financial investments	715	890	775	883	848
Total cash, U.S. Government and other securities	4,083	3,692	3,735	3,866	4,524
Trade receivables from the U.S. Government	29	33	36	38	38
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	4,887	4,933	4,823	4,538	4,258
Total receivables	4,916	4,966	4,859	4,575	4,296
Inventories	5,138	5,120	5,004	4,805	4,775
All other current assets	1,718	1,564	1,517	1,084	962
Total current assets	15,854	15,343	15,115	14,329	14,557
Property, plant, and equipment	17,082	16,856	16,600	16,935	16,143
Land and mineral rights	458	453	444	460	536
Less: Accumulated depreciation, depletion, and amortization	10,981	10,986	10,690	10,863	10,537
Net property, plant, and equipment	6,558	6,323	6,354	6,532	6,141
U.S. Treasury and Federal agency securities, due in more than 1 year	35	18	5	2	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	17,579	17,387	17,518	17,595	18,241
Total Assets	40,026	39,070	38,992	38,458	38,939
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	161	199	206	336	223
b. Commercial paper	0	0	0	28	37
c. Other short-term loans	87	131	77	122	26
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	3,993	3,673	3,566	3,332	3,169
Income taxes accrued, prior and current years, net of payments:					
a. Federal	30	125	157	82	4
b. Other	(23)	(84)	(58)	(48)	(22)
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	995	395	283	1,503	1,540
b. Bonds and debentures	27	1	5	1	0
c. Other long-term loans	87	330	292	103	150
All other current liabilities, including excise and sales taxes, and accrued expenses	4,000	4,020	4,258	4,362	3,953
Total current liabilities	9,357	8,789	8,786	9,820	9,081
Long-term debt, due in more than 1 year:					
a. Loans from banks	7,310	6,981	6,320	5,230	5,725
b. Bonds and debentures	1,588	2,244	2,636	2,461	2,862
c. Other long-term loans	1,997	1,899	2,531	2,295	3,043
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,308	4,121	4,153	4,047	4,043
Total liabilities	24,561	24,034	24,425	23,854	24,754
Capital stock and other capital	8,479	8,499	8,607	8,252	8,467
Retained earnings	11,772	11,376	11,149	11,771	11,300
Cumulative foreign currency translation adjustment	128	172	18	(601)	81
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(832)	(859)	(990)	(583)	(865)
Less: Treasury stock at cost	4,082	4,151	4,217	4,236	4,798
Stockholders' equity	15,465	15,036	14,567	14,604	14,185
Total Liabilities and Stockholders' Equity	40,026	39,070	38,992	38,458	38,939
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	6,497	6,554	6,329	4,509	5,475

Table 69.0 -- Income Statement For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	34,618	36,113	38,584	39,548	39,077
Depreciation, depletion, and amortization of property, plant, and equipment	1,268	1,325	1,320	1,412	1,340
All other operating costs and expenses	30,854	31,616	33,951	35,062	33,905
Income (loss) from operations	2,497	3,172	3,312	3,074	3,832
Interest expense	999	1,149	1,240	1,223	1,285
Dividend income	10	256	54	163	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	138	312	284	368	108
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	1,258	(487)	(1,220)	(932)	3,084
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	2,843	3,191	3,339	3,321	2,776
Income (loss) before income taxes	5,747	5,296	4,529	4,770	8,523
Provision for current and deferred domestic income taxes:					
a. Federal	792	922	634	411	771
b. Other	126	103	127	92	104
Income (loss) after income taxes	4,829	4,271	3,768	4,267	7,649
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	4,829	4,271	3,768	4,267	7,649
Cash dividends charged to retained earnings in this quarter	1,205	2,021	3,154	2,204	2,340
Net income retained in business	3,624	2,249	614	2,062	5,309
Retained earnings at beginning of quarter	117,491	123,750	138,575	133,619	136,636
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(947)	(945)	(3,753)	(891)	(987)
Retained earnings at end of quarter	120,168	125,054	135,436	134,791	140,958
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.66	3.67	3.42	3.57	3.43
All other operating costs and expenses	89.13	87.55	87.99	88.66	86.76
Income (loss) from operations	7.21	8.78	8.58	7.77	9.81
Interest expense	2.89	3.18	3.21	3.09	3.29
Dividend income	0.03	0.71	0.14	0.41	0.02
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.40	0.86	0.74	0.93	0.28
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3.63	(1.35)	(3.16)	(2.36)	7.89
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	8.21	8.84	8.65	8.40	7.10
Income (loss) before income taxes	16.60	14.67	11.74	12.06	21.81
Provision for current and deferred domestic income taxes	2.65	2.84	1.97	1.27	2.24
Income (loss) after income taxes	13.95	11.83	9.76	10.79	19.57
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	16.16	14.83	12.06	12.75	22.53
After income taxes	13.58	11.96	10.04	11.41	20.22
Annual rate of profit on total assets:					
Before income taxes	7.65	6.92	5.46	5.69	10.05
After income taxes	6.42	5.58	4.54	5.09	9.02

Table 69.1 -- Balance Sheet For Corporations in NAICS Manufacturing Subsector 339,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Miscellaneous Manufacturing Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	18,196	11,401	9,825	11,931	10,425
Time deposits in the U.S., including negotiable certificates of deposit	292	441	362	371	256
Cash and deposits outside the U.S.	266	301	495	372	560
Total cash on hand and in banks	18,754	12,143	10,682	12,673	11,241
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	144	191	200	194	190
b. Other, due in 1 year or less	1,245	1,533	1,116	1,746	5,063
Commercial and finance company paper of U.S. issuers	154	144	118	217	225
State and local government securities, due in 1 year or less	3	5	3	3	3
Foreign securities, due in 1 year or less	185	214	0	0	0
Other short-term financial investments	1,755	1,710	1,782	1,692	1,679
Total cash, U.S. Government and other securities	22,240	15,941	13,900	16,525	18,402
Trade receivables from the U.S. Government	80	82	107	149	153
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	19,454	19,744	20,411	21,024	21,152
Total receivables	19,534	19,826	20,518	21,173	21,305
Inventories	21,799	22,751	23,374	23,410	24,232
All other current assets	21,452	21,314	22,742	22,169	21,091
Total current assets	85,025	79,832	80,534	83,277	85,030
Property, plant, and equipment	66,781	67,301	72,321	73,721	75,798
Land and mineral rights	1,635	1,572	1,747	1,744	1,762
Less: Accumulated depreciation, depletion, and amortization	40,494	41,036	43,761	44,564	45,790
Net property, plant, and equipment	27,921	27,837	30,307	30,901	31,769
U.S. Treasury and Federal agency securities, due in more than 1 year	818	460	356	768	567
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	186,890	197,818	220,499	220,325	221,712
Total Assets	300,655	305,947	331,697	335,271	339,078
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	2,920	2,423	3,239	3,082	2,517
b. Commercial paper	4,146	3,488	3,858	3,692	3,705
c. Other short-term loans	346	703	765	922	1,504
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	9,653	9,796	10,873	11,688	11,044
Income taxes accrued, prior and current years, net of payments:					
a. Federal	406	383	375	246	533
b. Other	(62)	(112)	(128)	79	90
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	831	642	1,860	2,114	1,204
b. Bonds and debentures	1,067	1,608	3,417	3,734	4,266
c. Other long-term loans	850	846	895	1,209	554
All other current liabilities, including excise and sales taxes, and accrued expenses	21,829	21,364	23,483	24,783	24,730
Total current liabilities	41,986	41,141	48,637	51,548	50,147
Long-term debt, due in more than 1 year:					
a. Loans from banks	25,118	27,901	33,440	36,154	34,542
b. Bonds and debentures	57,029	59,193	60,915	58,348	62,705
c. Other long-term loans	3,627	3,823	4,201	3,509	4,563
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	30,680	31,005	34,359	36,121	35,833
Total liabilities	158,440	163,062	181,552	185,681	187,790
Capital stock and other capital	103,896	100,963	110,165	114,314	113,797
Retained earnings	120,168	125,054	135,436	134,791	140,958
Cumulative foreign currency translation adjustment	(10,155)	(9,834)	(15,391)	(16,141)	(16,632)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(10,143)	(10,052)	(7,351)	(8,964)	(10,968)
Less: Treasury stock at cost	61,551	63,246	72,715	74,409	75,867
Stockholders' equity	142,215	142,885	150,144	149,590	151,288
Total Liabilities and Stockholders' Equity	300,655	305,947	331,697	335,271	339,078
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	43,039	38,691	31,897	31,729	34,883

Table 70.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	1,404,197	1,510,152	1,476,212	1,431,719	1,340,500
Depreciation, depletion, and amortization of property, plant, and equipment	43,051	44,011	44,349	45,340	44,378
All other operating costs and expenses	1,250,192	1,336,431	1,302,824	1,287,207	1,189,336
Income (loss) from operations	110,955	129,710	129,039	99,172	106,786
Interest expense	28,562	29,180	29,620	30,050	30,260
Dividend income	1,035	2,018	1,565	3,476	958
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,592	8,955	6,353	5,481	4,876
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,357)	(18,070)	(20,304)	(28,679)	(5,625)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	52,213	59,662	75,889	69,658	55,706
Income (loss) before income taxes	137,877	153,094	162,922	119,058	132,441
Provision for current and deferred domestic income taxes:					
a. Federal	24,079	28,436	24,077	11,118	22,974
b. Other	3,710	4,203	3,605	2,487	2,934
Income (loss) after income taxes	110,088	120,455	135,240	105,454	106,533
Extraordinary gains (losses), net of taxes	0	0	24	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	2	(4)
Net income (loss) for quarter	110,088	120,455	135,264	105,456	106,529
Cash dividends charged to retained earnings in this quarter	60,028	65,911	60,400	65,603	63,784
Net income retained in business	50,060	54,543	74,863	39,853	42,745
Retained earnings at beginning of quarter	3,032,518	3,043,506	3,070,261	3,087,080	3,061,632
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(29,615)	(25,488)	(42,863)	(27,250)	(31,487)
Retained earnings at end of quarter	3,052,963	3,072,562	3,102,261	3,099,683	3,072,890
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.07	2.91	3.00	3.17	3.31
All other operating costs and expenses	89.03	88.50	88.25	89.91	88.72
Income (loss) from operations	7.90	8.59	8.74	6.93	7.97
Interest expense	2.03	1.93	2.01	2.10	2.26
Dividend income	0.07	0.13	0.11	0.24	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.68	0.59	0.43	0.38	0.36
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.52)	(1.20)	(1.38)	(2.00)	(0.42)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	3.72	3.95	5.14	4.87	4.16
Income (loss) before income taxes	9.82	10.14	11.04	8.32	9.88
Provision for current and deferred domestic income taxes	1.98	2.16	1.88	0.95	1.93
Income (loss) after income taxes	7.84	7.98	9.16	7.37	7.95
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.44	15.88	16.79	12.42	13.88
After income taxes	11.53	12.49	13.94	11.00	11.16
Annual rate of profit on total assets:					
Before income taxes	6.17	6.72	7.03	5.13	5.69
After income taxes	4.92	5.29	5.83	4.54	4.58

Table 70.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	267,219	259,787	275,331	285,214	254,311
Time deposits in the U.S., including negotiable certificates of deposit	31,997	33,505	34,331	39,254	37,894
Cash and deposits outside the U.S.	20,054	22,090	20,841	21,124	18,185
Total cash on hand and in banks	319,269	315,382	330,503	345,593	310,391
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	13,586	14,574	15,441	15,685	15,195
b. Other, due in 1 year or less	18,502	16,939	16,936	21,796	28,967
Commercial and finance company paper of U.S. issuers	35,079	34,611	36,560	36,306	36,565
State and local government securities, due in 1 year or less	1,848	1,707	1,617	1,753	1,522
Foreign securities, due in 1 year or less	3,939	7,146	5,650	2,822	2,837
Other short-term financial investments	64,459	69,920	71,211	62,227	61,878
Total cash, U.S. Government and other securities	456,683	460,280	477,918	486,181	457,354
Trade receivables from the U.S. Government	41,382	40,481	40,032	37,880	41,917
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	585,687	610,090	605,521	574,532	586,241
Total receivables	627,069	650,571	645,553	612,412	628,158
Inventories	720,813	718,758	716,940	704,755	719,219
All other current assets	433,210	430,011	441,282	423,064	396,271
Total current assets	2,237,775	2,259,620	2,281,694	2,226,412	2,201,002
Property, plant, and equipment	2,919,176	2,953,228	2,981,280	3,011,929	3,027,812
Land and mineral rights	169,286	167,873	170,668	172,145	181,132
Less: Accumulated depreciation, depletion, and amortization	1,615,217	1,636,369	1,654,791	1,669,178	1,687,310
Net property, plant, and equipment	1,473,244	1,484,732	1,497,157	1,514,897	1,521,634
U.S. Treasury and Federal agency securities, due in more than 1 year	7,660	7,118	6,368	5,577	4,847
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,222,445	5,364,767	5,487,029	5,543,842	5,581,409
Total Assets	8,941,124	9,116,237	9,272,248	9,290,728	9,308,892
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	45,842	50,115	44,191	44,158	47,411
b. Commercial paper	105,889	97,899	104,981	103,229	104,733
c. Other short-term loans	63,979	72,596	69,271	68,356	72,027
Advances and prepayments by the U.S. Government	50,226	50,538	49,740	48,193	50,875
Trade accounts and trade notes payable	520,963	537,015	530,716	527,491	516,551
Income taxes accrued, prior and current years, net of payments:					
a. Federal	35,265	33,976	34,426	24,193	22,808
b. Other	2,510	2,369	2,451	2,467	3,440
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	25,963	26,205	29,270	30,682	30,374
b. Bonds and debentures	74,912	76,074	69,014	70,920	68,949
c. Other long-term loans	46,694	46,859	45,516	57,400	55,699
All other current liabilities, including excise and sales taxes, and accrued expenses	759,740	776,386	798,899	792,820	764,514
Total current liabilities	1,731,984	1,770,030	1,778,475	1,769,909	1,737,382
Long-term debt, due in more than 1 year:					
a. Loans from banks	424,754	430,533	426,725	425,676	437,894
b. Bonds and debentures	1,073,369	1,129,372	1,202,943	1,234,031	1,252,572
c. Other long-term loans	606,239	611,655	622,292	647,635	674,807
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,286,341	1,317,837	1,360,636	1,378,324	1,388,598
Total liabilities	5,122,687	5,259,427	5,391,072	5,455,575	5,491,254
Capital stock and other capital	2,461,209	2,486,525	2,543,139	2,561,101	2,595,204
Retained earnings	3,052,963	3,072,562	3,102,261	3,099,683	3,072,890
Cumulative foreign currency translation adjustment	(144,121)	(134,673)	(163,336)	(177,184)	(174,213)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(313,429)	(303,402)	(308,763)	(293,377)	(282,346)
Less: Treasury stock at cost	1,238,185	1,264,202	1,292,125	1,355,069	1,393,897
Stockholders' equity	3,818,437	3,856,810	3,881,176	3,835,153	3,817,639
Total Liabilities and Stockholders' Equity	8,941,124	9,116,237	9,272,248	9,290,728	9,308,892
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	505,790	489,590	503,218	456,503	463,620

Table 71.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over					All Durable Manufacturing Total Assets \$25 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	690,375	755,762	726,487	683,504	635,567	713,823	754,389	749,725	748,215	704,932
Depreciation, depletion, and amortization of property, plant, and equipment	22,213	22,601	22,996	23,721	23,690	20,837	21,410	21,353	21,619	20,688
All other operating costs and expenses	608,164	666,821	635,119	612,393	555,639	642,028	669,610	667,705	674,813	633,697
Income (loss) from operations	59,997	66,341	68,372	47,390	56,238	50,958	63,369	60,667	51,783	50,548
Interest expense	16,347	16,346	16,514	16,781	16,754	12,214	12,834	13,105	13,269	13,506
Dividend income	714	1,200	1,118	1,972	617	321	818	447	1,504	341
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,644	5,377	3,440	2,699	3,663	3,948	3,577	2,913	2,782	1,213
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,874)	(14,901)	(11,529)	(15,564)	709	(4,483)	(3,169)	(8,775)	(13,115)	(6,334)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	32,264	28,650	38,487	24,407	25,053	19,949	31,012	37,401	45,251	30,652
Income (loss) before income taxes	79,397	70,321	83,373	44,123	69,525	58,480	82,773	79,549	74,935	62,915
Provision for current and deferred domestic income taxes:										
a. Federal	13,903	12,982	9,681	4,185	11,169	10,176	15,453	14,396	6,933	11,805
b. Other	1,762	2,047	1,620	(117)	1,204	1,948	2,157	1,986	2,603	1,730
Income (loss) after income taxes	63,732	55,292	72,073	40,054	57,152	46,356	65,163	63,167	65,400	49,381
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	24	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	2	(4)
Net income (loss) for quarter	63,732	55,292	72,073	40,054	57,152	46,356	65,163	63,191	65,402	49,376
Cash dividends charged to retained earnings in this quarter	32,755	35,865	30,200	35,289	33,403	27,273	30,047	30,201	30,315	30,381
Net income retained in business	30,977	19,427	41,873	4,766	23,750	19,082	35,116	32,990	35,087	18,995
Retained earnings at beginning of quarter	1,757,890	1,777,342	1,779,128	1,807,755	1,812,881	1,274,629	1,266,164	1,291,133	1,279,325	1,248,751
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,382)	(4,683)	(10,214)	(10,545)	(15,295)	(21,233)	(20,805)	(32,649)	(16,705)	(16,192)
Retained earnings at end of quarter	1,780,485	1,792,086	1,810,787	1,801,976	1,821,336	1,272,478	1,280,475	1,291,475	1,297,707	1,251,554
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.22	2.99	3.17	3.47	3.73	2.92	2.84	2.85	2.89	2.93
All other operating costs and expenses	88.09	88.23	87.42	89.60	87.42	89.94	88.76	89.06	90.19	89.89
Income (loss) from operations	8.69	8.78	9.41	6.93	8.85	7.14	8.40	8.09	6.92	7.17
Interest expense	2.37	2.16	2.27	2.46	2.64	1.71	1.70	1.75	1.77	1.92
Dividend income	0.10	0.16	0.15	0.29	0.10	0.05	0.11	0.06	0.20	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	0.71	0.47	0.39	0.58	0.55	0.47	0.39	0.37	0.17
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.42)	(1.97)	(1.59)	(2.28)	0.11	(0.63)	(0.42)	(1.17)	(1.75)	(0.90)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.67	3.79	5.30	3.57	3.94	2.79	4.11	4.99	6.05	4.35
Income (loss) before income taxes	11.50	9.30	11.48	6.46	10.94	8.19	10.97	10.61	10.02	8.93
Provision for current and deferred domestic income taxes	2.27	1.99	1.56	0.60	1.95	1.70	2.33	2.19	1.27	1.92
Income (loss) after income taxes	9.23	7.32	9.92	5.86	8.99	6.49	8.64	8.43	8.74	7.01
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.51	14.33	16.68	8.92	14.01	12.35	17.48	16.91	16.14	13.73
After income taxes	13.25	11.27	14.42	8.10	11.52	9.79	13.76	13.42	14.09	10.78
Annual rate of profit on total assets:										
Before income taxes	6.96	6.00	6.99	3.70	5.78	5.34	7.48	7.07	6.64	5.59
After income taxes	5.59	4.72	6.04	3.36	4.76	4.24	5.88	5.61	5.79	4.39

Table 71.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million and Over				1Q 2016	All Durable Manufacturing Total Assets \$25 Million and Over				1Q 2016
	1Q 2015	2Q 2015	3Q 2015	4Q 2015		1Q 2015	2Q 2015	3Q 2015	4Q 2015	
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	110,589	108,284	117,384	113,616	106,487	156,630	151,502	157,947	171,599	147,824
Time deposits in the U.S., including negotiable certificates of deposit	14,913	11,024	13,479	15,560	13,623	17,084	22,482	20,852	23,694	24,271
Cash and deposits outside the U.S.	5,565	5,509	5,445	3,409	2,802	14,489	16,581	15,396	17,715	15,384
Total cash on hand and in banks	131,067	124,817	136,308	132,584	122,912	188,203	190,565	194,195	213,008	187,479
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	8,807	9,537	10,301	9,634	8,875	4,780	5,037	5,140	6,051	6,320
b. Other, due in 1 year or less	3,839	3,322	3,997	5,190	8,537	14,663	13,617	12,939	16,606	20,430
Commercial and finance company paper of U.S. issuers	2,576	2,975	2,124	2,250	4,054	32,503	31,636	34,436	34,056	32,510
State and local government securities, due in 1 year or less	544	577	579	628	450	1,304	1,130	1,038	1,124	1,072
Foreign securities, due in 1 year or less	455	425	388	227	325	3,483	6,721	5,263	2,595	2,512
Other short-term financial investments	18,297	24,865	21,210	17,708	15,902	46,163	45,055	50,001	44,519	45,976
Total cash, U.S. Government and other securities	165,584	166,519	174,906	168,221	161,055	291,099	293,761	303,012	317,960	296,300
Trade receivables from the U.S. Government	611	567	453	582	415	40,771	39,914	39,580	37,298	41,502
Other trade accounts and trade notes receivable										
(less allowance for doubtful accounts)	282,686	299,118	291,995	278,883	283,711	303,000	310,972	313,526	295,649	302,530
Total receivables	283,297	299,685	292,448	279,464	284,126	343,771	350,886	353,106	332,947	344,032
Inventories	292,329	289,911	289,644	286,550	293,340	428,484	428,846	427,296	418,206	425,878
All other current assets	201,861	197,821	202,904	197,702	186,763	231,349	232,190	238,378	225,362	209,508
Total current assets	943,071	953,936	959,902	931,937	925,285	1,294,703	1,305,684	1,321,792	1,294,475	1,275,718
Property, plant, and equipment	1,652,600	1,674,233	1,680,239	1,701,906	1,721,946	1,266,576	1,278,995	1,301,041	1,310,024	1,305,866
Land and mineral rights	104,221	104,984	106,126	106,691	105,374	65,065	62,889	64,542	65,454	75,759
Less: Accumulated depreciation, depletion, and amortization	880,669	893,930	899,024	904,350	918,620	734,549	742,439	755,768	764,828	768,690
Net property, plant, and equipment	876,152	885,287	887,341	904,247	908,700	597,092	599,445	609,816	610,650	612,934
U.S. Treasury and Federal agency securities, due in more than 1 year	1,180	1,368	970	1,170	1,450	6,480	5,750	5,398	4,407	3,397
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,743,602	2,846,315	2,922,341	2,936,539	2,972,150	2,478,843	2,518,452	2,564,688	2,607,303	2,609,259
Total Assets	4,564,006	4,686,907	4,770,554	4,773,893	4,807,585	4,377,118	4,429,330	4,501,694	4,516,835	4,501,308
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	19,326	23,451	18,154	18,297	19,091	26,516	26,664	26,037	25,861	28,320
b. Commercial paper	78,202	70,725	78,714	75,517	75,058	27,688	27,173	26,267	27,712	29,675
c. Other short-term loans	42,523	45,891	42,682	37,434	42,223	21,456	26,704	26,590	30,922	29,804
Advances and prepayments by the U.S. Government	19	19	0	14	13	50,207	50,519	49,740	48,179	50,862
Trade accounts and trade notes payable	232,219	244,883	236,075	239,462	229,892	288,744	292,132	294,641	288,030	286,659
Income taxes accrued, prior and current years, net of payments:										
a. Federal	21,756	21,180	19,751	14,579	10,755	13,509	12,796	14,675	9,614	12,053
b. Other	1,797	1,788	1,619	1,043	2,241	713	581	832	1,424	1,200
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	12,564	13,857	13,444	14,684	15,207	13,399	12,347	15,826	15,998	15,168
b. Bonds and debentures	46,415	45,134	36,480	41,200	40,363	28,497	30,940	32,534	29,720	28,585
c. Other long-term loans	33,086	29,045	27,330	29,581	24,978	13,608	17,813	18,187	27,819	30,721
All other current liabilities, including excise and sales taxes, and accrued expenses	303,488	313,201	321,683	329,671	318,745	456,252	463,186	477,216	463,148	445,770
Total current liabilities	791,395	809,174	795,931	801,482	778,566	940,589	960,856	982,544	968,427	958,816
Long-term debt, due in more than 1 year:										
a. Loans from banks	201,201	203,470	191,367	195,487	203,959	223,553	227,063	235,358	230,188	233,934
b. Bonds and debentures	650,231	691,482	744,488	748,357	772,508	423,137	437,890	458,455	485,674	480,064
c. Other long-term loans	345,494	342,881	337,915	342,675	348,841	260,745	268,775	284,377	304,960	325,966
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	651,878	677,108	701,854	707,872	719,211	634,463	640,729	658,782	670,452	669,388
Total liabilities	2,640,201	2,724,115	2,771,556	2,795,874	2,823,085	2,482,486	2,535,313	2,619,517	2,659,701	2,668,168
Capital stock and other capital	1,167,644	1,195,981	1,240,199	1,246,784	1,248,346	1,293,565	1,290,544	1,302,940	1,314,317	1,346,858
Retained earnings	1,780,485	1,792,086	1,810,787	1,801,976	1,821,336	1,272,478	1,280,475	1,291,475	1,297,707	1,251,554
Cumulative foreign currency translation adjustment	(91,305)	(86,376)	(102,618)	(108,603)	(104,524)	(52,816)	(48,297)	(60,718)	(68,581)	(69,689)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(117,050)	(110,857)	(117,119)	(113,453)	(112,819)	(196,379)	(192,545)	(191,644)	(179,924)	(169,527)
Less: Treasury stock at cost	815,970	828,042	832,251	848,684	867,840	422,216	436,161	459,875	506,385	526,057
Stockholders' equity	1,923,805	1,962,792	1,998,998	1,978,020	1,984,499	1,894,632	1,894,017	1,882,177	1,857,134	1,833,139
Total Liabilities and Stockholders' Equity	4,564,006	4,686,907	4,770,554	4,773,893	4,807,585	4,377,118	4,429,330	4,501,694	4,516,835	4,501,308
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	151,676	144,763	163,970	130,455	146,719	354,114	344,827	339,248	326,048	316,901

Table 72.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	38,398	40,166	40,360	38,613	37,131
Depreciation, depletion, and amortization of property, plant, and equipment	877	896	908	923	871
All other operating costs and expenses	35,774	36,768	36,591	36,547	34,036
Income (loss) from operations	1,747	2,502	2,862	1,142	2,224
Interest expense	269	277	274	270	277
Dividend income	4	17	3	28	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	84	117	(50)	2	(7)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	5	(79)	(36)	7	(1)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(6)	15	10	0	5
Income (loss) before income taxes	1,565	2,293	2,516	908	1,959
Provision for current and deferred domestic income taxes:					
a. Federal	260	372	356	238	232
b. Other	8	10	11	11	13
Income (loss) after income taxes	1,297	1,912	2,149	659	1,714
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,297	1,912	2,149	659	1,714
Cash dividends charged to retained earnings in this quarter	1,034	1,174	928	821	845
Net income retained in business	263	738	1,220	(163)	869
Retained earnings at beginning of quarter	27,916	25,099	26,708	26,835	25,185
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(356)	(347)	(86)	(132)	(117)
Retained earnings at end of quarter	27,823	25,490	27,843	26,541	25,938
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.28	2.23	2.25	2.39	2.35
All other operating costs and expenses	93.17	91.54	90.66	94.65	91.67
Income (loss) from operations	4.55	6.23	7.09	2.96	5.99
Interest expense	0.70	0.69	0.68	0.70	0.74
Dividend income	0.01	0.04	0.01	0.07	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.22	0.29	(0.12)	0.00	(0.02)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	(0.20)	(0.09)	0.02	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.02)	0.04	0.03	0.00	0.01
Income (loss) before income taxes	4.08	5.71	6.23	2.35	5.28
Provision for current and deferred domestic income taxes	0.70	0.95	0.91	0.65	0.66
Income (loss) after income taxes	3.38	4.76	5.32	1.71	4.62
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.15	20.67	22.01	8.23	18.18
After income taxes	11.72	17.23	18.80	5.97	15.91
Annual rate of profit on total assets:					
Before income taxes	6.75	10.04	10.81	4.01	8.54
After income taxes	5.59	8.37	9.23	2.91	7.47

Table 72.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	7,419	7,349	8,317	8,346	8,300
Time deposits in the U.S., including negotiable certificates of deposit	551	482	583	518	645
Cash and deposits outside the U.S.	63	48	76	67	85
Total cash on hand and in banks	8,033	7,879	8,977	8,931	9,029
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	2	4	3	2	0
b. Other, due in 1 year or less	0	8	0	0	0
Commercial and finance company paper of U.S. issuers	137	103	111	136	131
State and local government securities, due in 1 year or less	26	45	19	1	0
Foreign securities, due in 1 year or less	0	2	3	0	0
Other short-term financial investments	2,007	1,641	1,355	1,560	1,534
Total cash, U.S. Government and other securities	10,205	9,681	10,468	10,630	10,694
Trade receivables from the U.S. Government	189	136	99	172	195
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	20,336	20,714	21,023	18,796	19,975
Total receivables	20,525	20,850	21,122	18,968	20,169
Inventories	23,781	23,008	22,713	21,868	21,797
All other current assets	3,388	3,376	3,717	3,422	3,647
Total current assets	57,900	56,915	58,019	54,888	56,307
Property, plant, and equipment	60,877	60,989	63,016	63,083	63,290
Land and mineral rights	1,207	1,709	1,855	1,686	1,539
Less: Accumulated depreciation, depletion, and amortization	38,914	38,871	40,122	39,961	39,709
Net property, plant, and equipment	23,169	23,827	24,749	24,808	25,119
U.S. Treasury and Federal agency securities, due in more than 1 year	12	3	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	11,715	10,598	10,369	10,804	10,353
Total Assets	92,797	91,344	93,139	90,501	91,780
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,781	4,756	4,142	4,302	4,467
b. Commercial paper	42	44	42	27	15
c. Other short-term loans	694	1,329	1,606	1,693	1,610
Advances and prepayments by the U.S. Government	25	0	5	5	0
Trade accounts and trade notes payable	13,324	12,031	12,556	11,406	11,974
Income taxes accrued, prior and current years, net of payments:					
a. Federal	311	294	281	258	330
b. Other	15	20	22	18	16
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	2,189	1,671	1,589	1,687	1,804
b. Bonds and debentures	37	18	10	11	9
c. Other long-term loans	921	875	746	662	749
All other current liabilities, including excise and sales taxes, and accrued expenses	8,062	7,894	8,303	7,943	7,790
Total current liabilities	30,401	28,933	29,303	28,012	28,764
Long-term debt, due in more than 1 year:					
a. Loans from banks	9,179	8,805	9,116	9,100	9,896
b. Bonds and debentures	143	107	111	121	83
c. Other long-term loans	5,472	5,216	5,022	5,391	6,022
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	3,347	3,900	3,868	3,727	3,922
Total liabilities	48,543	46,961	47,420	46,351	48,688
Capital stock and other capital	18,666	22,326	19,162	19,139	19,832
Retained earnings	27,823	25,490	27,843	26,541	25,938
Cumulative foreign currency translation adjustment	(27)	3	(24)	(105)	(80)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(765)	(1,021)	821	(229)	(754)
Less: Treasury stock at cost	1,442	2,415	2,083	1,197	1,843
Stockholders' equity	44,255	44,383	45,719	44,149	43,092
Total Liabilities and Stockholders' Equity	92,797	91,344	93,139	90,501	91,780
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	27,499	27,983	28,716	26,877	27,543

Table 73.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,268	17,029	17,814	17,829	15,714	22,129	23,137	22,546	20,783	21,417
Depreciation, depletion, and amortization of property, plant, and equipment	347	359	372	390	335	530	537	536	533	536
All other operating costs and expenses	15,259	15,765	16,298	16,657	14,400	20,515	21,003	20,292	19,891	19,636
Income (loss) from operations	662	905	1,143	782	979	1,084	1,596	1,718	360	1,245
Interest expense	111	114	111	113	101	158	163	163	157	175
Dividend income	2	2	3	20	7	2	14	1	7	7
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	31	71	(56)	(22)	0	53	46	7	24	(7)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	14	14	4	12	1	(9)	(93)	(40)	(6)	(2)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	(8)	9	10	2	2	2	5	0	(2)	3
Income (loss) before income taxes	590	888	993	682	888	975	1,405	1,523	226	1,071
Provision for current and deferred domestic income taxes:										
a. Federal	79	120	93	70	88	181	251	263	169	143
b. Other	3	4	5	1	5	5	6	7	10	8
Income (loss) after income taxes	508	764	896	612	794	789	1,148	1,253	47	920
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	508	764	896	612	794	789	1,148	1,253	47	920
Cash dividends charged to retained earnings in this quarter	453	484	386	342	395	581	690	542	479	449
Net income retained in business	55	279	509	269	399	208	458	711	(432)	470
Retained earnings at beginning of quarter	10,775	9,487	11,940	13,676	12,268	17,141	15,612	14,768	13,160	12,917
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(53)	(100)	(115)	(193)	(19)	(303)	(247)	29	61	(98)
Retained earnings at end of quarter	10,777	9,666	12,335	13,752	12,648	17,046	15,824	15,508	12,788	13,290
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.14	2.11	2.09	2.19	2.13	2.40	2.32	2.38	2.56	2.50
All other operating costs and expenses	93.79	92.58	91.49	93.42	91.64	92.71	90.78	90.00	95.71	91.68
Income (loss) from operations	4.07	5.32	6.42	4.39	6.23	4.90	6.90	7.62	1.73	5.81
Interest expense	0.68	0.67	0.62	0.63	0.64	0.71	0.71	0.72	0.76	0.82
Dividend income	0.02	0.01	0.02	0.11	0.05	0.01	0.06	0.00	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.19	0.42	(0.32)	(0.12)	0.00	0.24	0.20	0.03	0.12	(0.03)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.09	0.08	0.02	0.07	0.00	(0.04)	(0.40)	(0.18)	(0.03)	(0.01)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	(0.05)	0.05	0.06	0.01	0.01	0.01	0.02	0.00	(0.01)	0.02
Income (loss) before income taxes	3.63	5.22	5.58	3.83	5.65	4.41	6.07	6.75	1.09	5.00
Provision for current and deferred domestic income taxes	0.51	0.73	0.55	0.40	0.60	0.84	1.11	1.20	0.86	0.71
Income (loss) after income taxes	3.12	4.49	5.03	3.43	5.05	3.57	4.96	5.56	0.23	4.29
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	15.13	22.40	21.84	15.22	21.29	13.61	19.70	22.13	3.44	16.22
After income taxes	13.01	19.27	19.69	13.65	19.04	11.02	16.10	18.21	0.72	13.93
Annual rate of profit on total assets:										
Before income taxes	6.89	10.06	10.47	7.49	10.24	6.66	10.03	11.04	1.67	7.50
After income taxes	5.93	8.66	9.44	6.71	9.16	5.39	8.19	9.08	0.35	6.44

Table 73.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$25 Million to Less Than \$50 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$25 Million to less than \$50 Million					All Durable Manufacturing Total Assets \$25 Million to less than \$50 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	2,337	2,403	3,009	3,079	2,853	5,082	4,946	5,308	5,267	5,447
Time deposits in the U.S., including negotiable certificates of deposit	229	272	258	309	343	323	210	325	209	302
Cash and deposits outside the U.S.	5	5	2	2	2	58	43	74	65	82
Total cash on hand and in banks	2,571	2,680	3,270	3,390	3,198	5,462	5,199	5,707	5,542	5,831
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	0	0	0	0	2	4	3	2	0
b. Other, due in 1 year or less	0	0	0	0	0	0	7	0	0	0
Commercial and finance company paper of U.S. issuers	78	38	49	67	52	59	66	62	69	79
State and local government securities, due in 1 year or less	0	0	1	1	0	26	45	18	0	0
Foreign securities, due in 1 year or less	0	0	0	0	0	0	2	3	0	0
Other short-term financial investments	550	269	209	240	337	1,457	1,372	1,146	1,319	1,197
Total cash, U.S. Government and other securities	3,198	2,987	3,528	3,698	3,588	7,007	6,695	6,940	6,932	7,107
Trade receivables from the U.S. Government	61	44	37	81	24	129	92	62	92	171
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	7,639	7,733	7,950	7,424	7,042	12,697	12,981	13,073	11,372	12,933
Total receivables	7,700	7,777	7,987	7,505	7,066	12,825	13,073	13,135	11,463	13,103
Inventories	8,470	8,444	8,992	8,315	7,755	15,311	14,564	13,721	13,552	14,041
All other current assets	876	1,029	1,238	1,111	1,075	2,513	2,347	2,478	2,312	2,572
Total current assets	20,244	20,237	21,745	20,629	19,484	37,656	36,678	36,274	34,260	36,823
Property, plant, and equipment	25,637	26,179	27,888	27,882	26,643	35,239	34,810	35,128	35,200	36,647
Land and mineral rights	524	1,098	1,186	1,085	980	682	612	669	601	559
Less: Accumulated depreciation, depletion, and amortization	16,361	16,331	17,417	17,718	16,526	22,552	22,540	22,704	22,243	23,183
Net property, plant, and equipment	9,800	10,946	11,657	11,249	11,096	13,369	12,881	13,092	13,559	14,023
U.S. Treasury and Federal agency securities, due in more than 1 year	0	0	0	0	0	12	3	2	0	0
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	4,208	4,119	4,569	4,556	4,102	7,507	6,479	5,800	6,248	6,252
Total Assets	34,252	35,302	37,970	36,434	34,683	58,545	56,042	55,168	54,067	57,098
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,450	2,568	2,190	1,976	1,705	2,330	2,188	1,952	2,326	2,763
b. Commercial paper	7	8	7	6	2	35	36	35	21	13
c. Other short-term loans	238	377	380	312	228	456	953	1,226	1,380	1,382
Advances and prepayments by the U.S. Government	0	0	0	0	0	25	0	5	5	0
Trade accounts and trade notes payable	4,990	4,698	4,822	4,251	4,231	8,334	7,334	7,734	7,155	7,743
Income taxes accrued, prior and current years, net of payments:										
a. Federal	69	20	54	69	75	241	274	227	189	255
b. Other	9	14	15	12	5	6	6	7	6	11
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	803	823	663	715	712	1,385	848	926	973	1,092
b. Bonds and debentures	31	13	4	5	4	6	5	6	6	5
c. Other long-term loans	263	245	200	176	204	658	629	546	486	545
All other current liabilities, including excise and sales taxes, and accrued expenses	2,107	2,228	2,683	2,479	2,411	5,954	5,666	5,619	5,463	5,379
Total current liabilities	10,969	10,994	11,019	10,002	9,577	19,432	17,939	18,284	18,010	19,187
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,817	4,075	4,577	4,358	4,451	5,362	4,730	4,539	4,742	5,445
b. Bonds and debentures	32	25	17	37	15	111	82	94	84	68
c. Other long-term loans	2,539	2,700	2,381	2,378	2,482	2,933	2,517	2,642	3,013	3,540
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,285	1,651	1,779	1,733	1,469	2,062	2,249	2,089	1,994	2,453
Total liabilities	18,642	19,445	19,772	18,508	17,994	29,901	27,516	27,648	27,843	30,694
Capital stock and other capital	4,886	6,090	5,392	5,007	4,729	13,781	16,236	13,770	14,133	15,103
Retained earnings	10,777	9,666	12,335	13,752	12,648	17,046	15,824	15,508	12,788	13,290
Cumulative foreign currency translation adjustment	4	(1)	0	(33)	(22)	(31)	3	(25)	(72)	(58)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	240	415	771	(349)	(271)	(1,006)	(1,437)	50	120	(484)
Less: Treasury stock at cost	297	315	299	451	396	1,145	2,100	1,783	745	1,447
Stockholders' equity	15,610	15,857	18,199	17,926	16,689	28,644	28,526	27,521	26,224	26,404
Total Liabilities and Stockholders' Equity	34,252	35,302	37,970	36,434	34,683	58,545	56,042	55,168	54,067	57,098
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	9,275	9,243	10,726	10,627	9,907	18,224	18,740	17,990	16,250	17,636

Table 74.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	35,389	38,814	38,273	35,656	35,871
Depreciation, depletion, and amortization of property, plant, and equipment	868	890	865	890	892
All other operating costs and expenses	33,242	35,417	34,928	33,152	32,582
Income (loss) from operations	1,278	2,508	2,480	1,614	2,396
Interest expense	234	281	292	278	256
Dividend income	16	22	18	88	57
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	59	62	33	(6)	34
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(41)	238	61	(46)	110
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	14	11	72	8	21
Income (loss) before income taxes	1,092	2,560	2,371	1,379	2,362
Provision for current and deferred domestic income taxes:					
a. Federal	215	338	386	267	(59)
b. Other	35	38	33	25	28
Income (loss) after income taxes	842	2,184	1,952	1,088	2,392
Extraordinary gains (losses), net of taxes	0	0	24	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	2	(4)
Net income (loss) for quarter	842	2,184	1,976	1,090	2,388
Cash dividends charged to retained earnings in this quarter	832	1,147	840	1,134	820
Net income retained in business	10	1,037	1,135	(45)	1,568
Retained earnings at beginning of quarter	25,254	26,676	27,700	30,715	33,252
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(325)	84	6	16	(29)
Retained earnings at end of quarter	24,939	27,797	28,840	30,687	34,791
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.45	2.29	2.26	2.50	2.49
All other operating costs and expenses	93.94	91.25	91.26	92.98	90.83
Income (loss) from operations	3.61	6.46	6.48	4.53	6.68
Interest expense	0.66	0.72	0.76	0.78	0.72
Dividend income	0.04	0.06	0.05	0.25	0.16
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.17	0.16	0.08	(0.02)	0.10
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.11)	0.61	0.16	(0.13)	0.31
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.04	0.03	0.19	0.02	0.06
Income (loss) before income taxes	3.09	6.59	6.20	3.87	6.58
Provision for current and deferred domestic income taxes	0.71	0.97	1.09	0.82	(0.08)
Income (loss) after income taxes	2.38	5.63	5.10	3.05	6.67
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	10.09	23.86	21.43	12.72	20.09
After income taxes	7.78	20.36	17.64	10.03	20.35
Annual rate of profit on total assets:					
Before income taxes	4.84	11.15	10.04	6.15	10.27
After income taxes	3.73	9.51	8.26	4.85	10.40

Table 74.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	8,006	7,011	7,284	7,244	6,818
Time deposits in the U.S., including negotiable certificates of deposit	525	712	606	958	913
Cash and deposits outside the U.S.	183	111	62	92	131
Total cash on hand and in banks	8,714	7,834	7,952	8,295	7,862
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	23	42	18	50	47
b. Other, due in 1 year or less	104	88	80	124	336
Commercial and finance company paper of U.S. issuers	284	283	218	181	132
State and local government securities, due in 1 year or less	149	134	142	149	73
Foreign securities, due in 1 year or less	2	0	0	0	0
Other short-term financial investments	1,380	1,278	1,458	1,095	1,229
Total cash, U.S. Government and other securities	10,656	9,659	9,869	9,893	9,681
Trade receivables from the U.S. Government	273	316	336	333	343
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	18,050	19,136	19,581	17,450	18,372
Total receivables	18,322	19,452	19,917	17,783	18,716
Inventories	20,447	20,841	20,290	19,577	19,726
All other current assets	4,083	4,240	4,116	3,721	4,308
Total current assets	53,508	54,192	54,192	50,973	52,431
Property, plant, and equipment	54,409	56,284	57,816	58,462	58,189
Land and mineral rights	1,539	1,513	1,418	1,324	1,203
Less: Accumulated depreciation, depletion, and amortization	33,234	33,620	34,534	36,043	34,545
Net property, plant, and equipment	22,715	24,177	24,699	23,743	24,847
U.S. Treasury and Federal agency securities, due in more than 1 year	84	50	45	34	38
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	13,921	13,432	15,567	15,029	14,655
Total Assets	90,228	91,851	94,503	89,780	91,972
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	4,731	5,020	4,318	4,037	4,485
b. Commercial paper	44	53	45	82	20
c. Other short-term loans	620	1,007	931	679	1,502
Advances and prepayments by the U.S. Government	0	9	0	0	3
Trade accounts and trade notes payable	11,829	12,505	12,148	11,123	10,887
Income taxes accrued, prior and current years, net of payments:					
a. Federal	230	363	331	227	317
b. Other	41	51	31	48	30
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,399	1,521	2,111	1,910	1,789
b. Bonds and debentures	24	27	22	15	21
c. Other long-term loans	745	471	452	605	504
All other current liabilities, including excise and sales taxes, and accrued expenses	7,722	7,101	7,389	7,173	6,304
Total current liabilities	27,385	28,127	27,778	25,900	25,861
Long-term debt, due in more than 1 year:					
a. Loans from banks	8,802	10,120	11,389	10,646	10,514
b. Bonds and debentures	158	187	197	200	193
c. Other long-term loans	5,889	6,241	5,944	5,335	4,485
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,713	4,268	4,932	4,324	3,899
Total liabilities	46,947	48,942	50,240	46,404	44,951
Capital stock and other capital	22,325	21,076	22,238	19,997	17,210
Retained earnings	24,939	27,797	28,840	30,687	34,791
Cumulative foreign currency translation adjustment	(47)	11	14	(108)	(93)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,168)	(3,749)	(4,077)	(3,515)	(2,870)
Less: Treasury stock at cost	1,768	2,226	2,752	3,686	2,017
Stockholders' equity	43,281	42,910	44,263	43,376	47,021
Total Liabilities and Stockholders' Equity	90,228	91,851	94,503	89,780	91,972
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	26,123	26,065	26,414	25,074	26,570

Table 75.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	16,188	17,707	16,587	15,238	16,383	19,200	21,107	21,685	20,418	19,488
Depreciation, depletion, and amortization of property, plant, and equipment	387	398	361	355	378	481	492	504	535	515
All other operating costs and expenses	15,295	16,263	15,263	14,346	14,943	17,948	19,153	19,665	18,806	17,639
Income (loss) from operations	507	1,046	963	536	1,062	772	1,462	1,517	1,078	1,334
Interest expense	87	108	113	116	101	147	173	178	163	156
Dividend income	7	7	7	36	5	8	15	11	52	52
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	20	48	5	24	35	38	14	27	(30)	(1)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	3	288	47	(44)	124	(44)	(50)	15	(2)	(15)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	12	15	16	17	29	2	(4)	55	(9)	(7)
Income (loss) before income taxes	462	1,296	925	453	1,154	630	1,263	1,446	926	1,208
Provision for current and deferred domestic income taxes:										
a. Federal	97	166	133	74	110	118	172	252	192	(168)
b. Other	15	21	12	4	11	20	17	22	21	17
Income (loss) after income taxes	350	1,109	780	375	1,033	492	1,075	1,172	713	1,359
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	24	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	2	(4)
Net income (loss) for quarter	350	1,109	780	375	1,033	492	1,075	1,196	715	1,355
Cash dividends charged to retained earnings in this quarter	550	488	216	402	293	282	659	625	732	527
Net income retained in business	(200)	621	564	(28)	741	209	415	571	(17)	827
Retained earnings at beginning of quarter	10,477	12,038	12,157	12,367	15,049	14,777	14,638	15,542	18,349	18,204
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(246)	141	29	(23)	14	(79)	(56)	(23)	40	(43)
Retained earnings at end of quarter	10,031	12,800	12,751	12,315	15,803	14,908	14,997	16,090	18,372	18,988
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.39	2.25	2.18	2.33	2.30	2.50	2.33	2.32	2.62	2.64
All other operating costs and expenses	94.48	91.85	92.02	94.15	91.21	93.48	90.74	90.68	92.10	90.51
Income (loss) from operations	3.13	5.91	5.81	3.52	6.48	4.02	6.92	6.99	5.28	6.84
Interest expense	0.54	0.61	0.68	0.76	0.61	0.77	0.82	0.82	0.80	0.80
Dividend income	0.04	0.04	0.04	0.24	0.03	0.04	0.07	0.05	0.25	0.27
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.13	0.27	0.03	0.16	0.21	0.20	0.07	0.13	(0.15)	0.00
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.02	1.63	0.28	(0.29)	0.76	(0.23)	(0.24)	0.07	(0.01)	(0.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.07	0.08	0.10	0.11	0.18	0.01	(0.02)	0.26	(0.04)	(0.04)
Income (loss) before income taxes	2.85	7.32	5.58	2.97	7.05	3.28	5.99	6.67	4.54	6.20
Provision for current and deferred domestic income taxes	0.69	1.06	0.87	0.52	0.74	0.72	0.89	1.26	1.04	(0.78)
Income (loss) after income taxes	2.16	6.26	4.70	2.46	6.31	2.56	5.09	5.41	3.49	6.97
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	11.02	29.46	22.10	11.20	23.65	9.50	19.97	21.02	13.63	17.57
After income taxes	8.34	25.20	18.64	9.26	21.18	7.42	16.98	17.03	10.49	19.77
Annual rate of profit on total assets:										
Before income taxes	5.23	13.99	10.32	5.46	12.18	4.59	9.22	9.86	6.55	8.93
After income taxes	3.96	11.97	8.70	4.51	10.91	3.59	7.85	7.99	5.04	10.05

Table 75.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$50 Million to Less Than \$100 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$50 Million to less than \$100 Million					All Durable Manufacturing Total Assets \$50 Million to less than \$100 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	3,208	2,607	2,389	2,796	2,891	4,798	4,404	4,895	4,449	3,927
Time deposits in the U.S., including negotiable certificates of deposit	196	236	183	220	199	329	476	423	738	714
Cash and deposits outside the U.S.	26	19	15	7	77	157	93	47	85	54
Total cash on hand and in banks	3,430	2,862	2,587	3,023	3,167	5,284	4,973	5,365	5,272	4,695
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	3	21	17	11	13	20	21	1	39	34
b. Other, due in 1 year or less	0	0	0	0	165	104	88	80	124	172
Commercial and finance company paper of U.S. issuers	93	92	92	64	63	190	191	125	116	69
State and local government securities, due in 1 year or less	0	44	42	44	1	149	90	100	104	72
Foreign securities, due in 1 year or less	0	0	0	0	0	2	0	0	0	0
Other short-term financial investments	152	270	198	217	397	1,228	1,008	1,261	878	832
Total cash, U.S. Government and other securities	3,679	3,289	2,936	3,359	3,806	6,977	6,370	6,933	6,533	5,875
Trade receivables from the U.S. Government	96	124	54	90	39	177	192	282	242	305
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	6,728	7,296	7,309	6,154	7,172	11,322	11,840	12,272	11,296	11,201
Total receivables	6,823	7,419	7,363	6,244	7,210	11,499	12,032	12,554	11,539	11,505
Inventories	7,616	8,122	7,485	7,026	8,081	12,831	12,720	12,805	12,551	11,645
All other current assets	1,408	1,660	1,312	1,187	1,554	2,676	2,580	2,804	2,534	2,754
Total current assets	19,526	20,490	19,095	17,817	20,652	33,982	33,702	35,097	33,157	31,780
Property, plant, and equipment	24,567	25,785	25,488	25,011	27,359	29,842	30,499	32,328	33,451	30,830
Land and mineral rights	564	481	386	406	462	975	1,033	1,032	918	741
Less: Accumulated depreciation, depletion, and amortization	15,085	15,276	15,118	15,487	15,845	18,149	18,345	19,417	20,556	18,700
Net property, plant, and equipment	10,047	10,990	10,756	9,929	11,975	12,668	13,187	13,943	13,813	12,872
U.S. Treasury and Federal agency securities, due in more than 1 year	12	11	12	0	8	72	38	33	34	30
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,773	5,560	5,978	5,459	5,260	8,148	7,873	9,589	9,571	9,395
Total Assets	35,358	37,052	35,842	33,205	37,894	54,870	54,800	58,662	56,575	54,077
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,038	2,309	2,027	1,803	2,247	2,693	2,711	2,291	2,234	2,238
b. Commercial paper	20	23	25	28	1	24	31	20	54	19
c. Other short-term loans	166	249	142	191	454	454	758	790	489	1,047
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	9	0	0	3
Trade accounts and trade notes payable	4,601	4,783	4,370	3,769	4,347	7,227	7,722	7,778	7,354	6,540
Income taxes accrued, prior and current years, net of payments:										
a. Federal	103	202	166	144	171	127	161	166	84	146
b. Other	8	19	3	15	5	33	32	28	33	25
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	724	891	1,025	882	964	675	630	1,087	1,028	825
b. Bonds and debentures	8	8	6	3	10	16	19	16	12	11
c. Other long-term loans	390	126	150	139	175	355	345	302	467	328
All other current liabilities, including excise and sales taxes, and accrued expenses	2,813	2,550	2,385	2,137	2,223	4,910	4,552	5,004	5,036	4,081
Total current liabilities	10,872	11,159	10,297	9,111	10,597	16,513	16,968	17,481	16,789	15,264
Long-term debt, due in more than 1 year:										
a. Loans from banks	3,838	4,512	5,050	4,431	4,508	4,964	5,608	6,339	6,215	6,005
b. Bonds and debentures	47	56	49	29	41	112	131	148	171	151
c. Other long-term loans	2,081	2,178	1,906	2,044	1,972	3,808	4,063	4,038	3,290	2,513
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,750	1,550	1,802	1,405	1,253	2,963	2,718	3,130	2,919	2,645
Total liabilities	18,587	19,454	19,104	17,019	18,372	28,360	29,487	31,136	29,385	26,578
Capital stock and other capital	7,913	6,285	5,684	5,388	5,295	14,412	14,792	16,554	14,608	11,915
Retained earnings	10,031	12,800	12,751	12,315	15,803	14,908	14,997	16,090	18,372	18,988
Cumulative foreign currency translation adjustment	5	62	(55)	(51)	(55)	(52)	(51)	69	(57)	(38)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(521)	(783)	(1,009)	(830)	(1,081)	(1,647)	(2,966)	(3,068)	(2,685)	(1,789)
Less: Treasury stock at cost	658	767	632	638	440	1,110	1,458	2,119	3,048	1,577
Stockholders' equity	16,770	17,597	16,738	16,185	19,522	26,511	25,313	27,525	27,191	27,499
Total Liabilities and Stockholders' Equity	35,358	37,052	35,842	33,205	37,894	54,870	54,800	58,662	56,575	54,077
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	8,654	9,332	8,798	8,706	10,055	17,468	16,734	17,616	16,368	16,516

Table 76.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	51,705	50,404	55,644	53,972	50,689
Depreciation, depletion, and amortization of property, plant, and equipment	1,283	1,365	1,366	1,361	1,391
All other operating costs and expenses	48,091	45,898	51,242	50,513	47,294
Income (loss) from operations	2,331	3,141	3,037	2,098	2,004
Interest expense	473	510	558	620	677
Dividend income	14	36	8	27	15
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	95	94	(197)	46	(53)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	4	(50)	(558)	(180)	(113)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	39	113	19	25	41
Income (loss) before income taxes	2,011	2,824	1,751	1,397	1,217
Provision for current and deferred domestic income taxes:					
a. Federal	324	420	469	416	335
b. Other	44	73	83	83	51
Income (loss) after income taxes	1,642	2,331	1,199	898	832
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	1,642	2,331	1,199	898	832
Cash dividends charged to retained earnings in this quarter	1,589	1,441	1,386	1,322	834
Net income retained in business	53	890	(186)	(424)	(2)
Retained earnings at beginning of quarter	20,925	19,471	14,945	15,772	20,196
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(735)	(217)	426	50	(343)
Retained earnings at end of quarter	20,242	20,145	15,185	15,398	19,850
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.48	2.71	2.45	2.52	2.74
All other operating costs and expenses	93.01	91.06	92.09	93.59	93.30
Income (loss) from operations	4.51	6.23	5.46	3.89	3.95
Interest expense	0.91	1.01	1.00	1.15	1.34
Dividend income	0.03	0.07	0.01	0.05	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.18	0.19	(0.35)	0.09	(0.10)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	0.01	(0.10)	(1.00)	(0.33)	(0.22)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.08	0.22	0.04	0.05	0.08
Income (loss) before income taxes	3.89	5.60	3.15	2.59	2.40
Provision for current and deferred domestic income taxes	0.71	0.98	0.99	0.92	0.76
Income (loss) after income taxes	3.18	4.62	2.16	1.66	1.64
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	13.14	18.43	11.66	9.16	7.63
After income taxes	10.73	15.21	7.98	5.89	5.21
Annual rate of profit on total assets:					
Before income taxes	5.59	7.91	4.76	3.65	3.21
After income taxes	4.57	6.53	3.26	2.34	2.19

Table 76.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	10,158	10,151	11,597	11,183	10,355
Time deposits in the U.S., including negotiable certificates of deposit	637	341	513	419	801
Cash and deposits outside the U.S.	495	603	483	607	781
Total cash on hand and in banks	11,290	11,094	12,593	12,209	11,937
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	340	524	400	217	97
b. Other, due in 1 year or less	275	251	274	319	424
Commercial and finance company paper of U.S. issuers	370	487	291	364	328
State and local government securities, due in 1 year or less	66	55	65	23	21
Foreign securities, due in 1 year or less	4	17	2	2	5
Other short-term financial investments	2,602	2,498	2,169	1,859	1,397
Total cash, U.S. Government and other securities	14,947	14,925	15,794	14,993	14,209
Trade receivables from the U.S. Government	305	239	339	492	252
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	25,015	24,946	25,176	24,271	24,348
Total receivables	25,320	25,184	25,515	24,763	24,600
Inventories	28,790	26,733	28,634	29,552	29,037
All other current assets	7,597	7,798	8,884	8,184	7,845
Total current assets	76,653	74,641	78,827	77,492	75,692
Property, plant, and equipment	84,858	84,366	88,943	89,835	93,032
Land and mineral rights	2,045	1,950	2,019	2,048	1,880
Less: Accumulated depreciation, depletion, and amortization	51,433	50,523	53,739	54,173	57,223
Net property, plant, and equipment	35,470	35,793	37,222	37,710	37,688
U.S. Treasury and Federal agency securities, due in more than 1 year	22	25	50	192	77
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	31,614	32,326	31,164	37,853	38,109
Total Assets	143,758	142,785	147,263	153,247	151,566
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	5,207	4,603	5,207	5,706	5,338
b. Commercial paper	38	27	33	31	74
c. Other short-term loans	1,430	1,297	1,394	2,099	2,591
Advances and prepayments by the U.S. Government	0	0	0	0	0
Trade accounts and trade notes payable	17,240	16,918	18,010	18,490	16,918
Income taxes accrued, prior and current years, net of payments:					
a. Federal	493	502	328	322	432
b. Other	94	5	95	108	129
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,868	1,571	1,487	1,752	1,923
b. Bonds and debentures	27	19	32	35	42
c. Other long-term loans	836	693	889	1,467	762
All other current liabilities, including excise and sales taxes, and accrued expenses	14,474	14,482	14,931	14,376	13,269
Total current liabilities	41,707	40,117	42,405	44,386	41,479
Long-term debt, due in more than 1 year:					
a. Loans from banks	17,023	18,873	19,756	22,087	22,664
b. Bonds and debentures	329	496	584	1,013	1,126
c. Other long-term loans	12,257	10,401	13,188	11,034	9,578
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,231	11,610	11,240	13,685	12,892
Total liabilities	82,547	81,497	87,173	92,204	87,739
Capital stock and other capital	47,416	47,707	52,974	53,339	50,319
Retained earnings	20,242	20,145	15,185	15,398	19,850
Cumulative foreign currency translation adjustment	(492)	(402)	(370)	(563)	(464)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(2,352)	(2,775)	(3,751)	(3,245)	(2,590)
Less: Treasury stock at cost	3,603	3,387	3,948	3,886	3,288
Stockholders' equity	61,212	61,288	60,090	61,043	63,827
Total Liabilities and Stockholders' Equity	143,758	142,785	147,263	153,247	151,566
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	34,946	34,524	36,422	33,106	34,213

Table 77.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	22,563	25,017	24,880	24,650	24,010	29,143	25,386	30,764	29,322	26,679
Depreciation, depletion, and amortization of property, plant, and equipment	595	657	670	687	720	688	708	696	674	672
All other operating costs and expenses	20,458	22,549	22,449	22,450	21,807	27,633	23,348	28,793	28,063	25,486
Income (loss) from operations	1,510	1,811	1,761	1,513	1,483	821	1,330	1,276	585	521
Interest expense	242	289	294	324	408	231	220	264	296	269
Dividend income	5	27	3	17	6	9	9	5	10	9
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	33	33	(204)	55	(39)	62	61	7	(9)	(14)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(14)	(73)	(226)	7	55	18	23	(333)	(187)	(169)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	25	44	29	29	26	14	69	(9)	(3)	15
Income (loss) before income taxes	1,318	1,553	1,068	1,297	1,124	693	1,271	683	101	93
Provision for current and deferred domestic income taxes:										
a. Federal	136	181	200	172	182	189	239	269	244	153
b. Other	21	27	34	21	23	23	46	49	63	27
Income (loss) after income taxes	1,161	1,345	834	1,104	918	481	986	365	(206)	(87)
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,161	1,345	834	1,104	918	481	986	365	(206)	(87)
Cash dividends charged to retained earnings in this quarter	1,061	847	394	695	484	528	593	992	627	350
Net income retained in business	100	498	440	409	434	(47)	393	(626)	(833)	(437)
Retained earnings at beginning of quarter	12,650	10,089	9,342	9,987	10,820	8,275	9,383	5,603	5,785	9,376
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(91)	(147)	70	71	(67)	(644)	(70)	356	(21)	(276)
Retained earnings at end of quarter	12,659	10,440	9,852	10,466	11,188	7,583	9,705	5,333	4,932	8,663
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.64	2.63	2.69	2.79	3.00	2.36	2.79	2.26	2.30	2.52
All other operating costs and expenses	90.67	90.13	90.23	91.07	90.82	94.82	91.97	93.59	95.71	95.53
Income (loss) from operations	6.69	7.24	7.08	6.14	6.18	2.82	5.24	4.15	1.99	1.95
Interest expense	1.07	1.16	1.18	1.32	1.70	0.79	0.87	0.86	1.01	1.01
Dividend income	0.02	0.11	0.01	0.07	0.03	0.03	0.03	0.02	0.04	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.15	0.13	(0.82)	0.22	(0.16)	0.21	0.24	0.02	(0.03)	(0.05)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.06)	(0.29)	(0.91)	0.03	0.23	0.06	0.09	(1.08)	(0.64)	(0.63)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.11	0.18	0.11	0.12	0.11	0.05	0.27	(0.03)	(0.01)	0.06
Income (loss) before income taxes	5.84	6.21	4.29	5.26	4.68	2.38	5.01	2.22	0.34	0.35
Provision for current and deferred domestic income taxes	0.70	0.83	0.94	0.78	0.86	0.73	1.12	1.03	1.04	0.68
Income (loss) after income taxes	5.15	5.38	3.35	4.48	3.82	1.65	3.88	1.19	(0.70)	(0.32)
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	20.02	23.44	16.81	18.66	15.22	7.95	14.62	7.88	1.21	1.09
After income taxes	17.63	20.30	13.12	15.89	12.43	5.52	11.34	4.22	(2.47)	(1.01)
Annual rate of profit on total assets:										
Before income taxes	8.46	9.57	6.55	7.23	6.20	3.40	6.53	3.33	0.49	0.47
After income taxes	7.45	8.29	5.11	6.16	5.07	2.36	5.07	1.78	(1.01)	(0.44)

Table 77.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$100 Million to Less Than \$250 Million

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$100 Million to less than \$250 Million					All Durable Manufacturing Total Assets \$100 Million to less than \$250 Million				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	4,079	4,173	4,149	4,563	4,567	6,079	5,978	7,448	6,620	5,787
Time deposits in the U.S., including negotiable certificates of deposit	84	13	13	64	327	553	328	500	355	475
Cash and deposits outside the U.S.	196	218	136	219	338	299	385	347	388	443
Total cash on hand and in banks	4,360	4,404	4,298	4,846	5,232	6,931	6,690	8,295	7,362	6,704
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	0	24	6	6	25	340	500	394	211	72
b. Other, due in 1 year or less	54	53	5	5	0	221	198	269	313	424
Commercial and finance company paper of U.S. issuers	88	136	98	201	136	282	351	193	163	192
State and local government securities, due in 1 year or less	6	0	0	0	0	60	55	65	23	21
Foreign securities, due in 1 year or less	0	0	0	0	0	4	17	2	2	5
Other short-term financial investments	537	633	666	549	294	2,065	1,865	1,503	1,311	1,102
Total cash, U.S. Government and other securities	5,044	5,249	5,073	5,607	5,688	9,902	9,676	10,720	9,386	8,521
Trade receivables from the U.S. Government	143	142	175	182	70	163	97	164	310	181
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	10,378	10,801	10,962	10,997	11,179	14,637	14,145	14,213	13,274	13,170
Total receivables	10,521	10,943	11,137	11,179	11,249	14,799	14,242	14,378	13,584	13,351
Inventories	12,042	11,624	11,940	12,777	12,965	16,748	15,110	16,694	16,776	16,072
All other current assets	2,280	2,688	2,969	2,869	2,990	5,317	5,110	5,916	5,315	4,855
Total current assets	29,886	30,504	31,119	32,432	32,892	46,766	44,137	47,708	45,060	42,800
Property, plant, and equipment	40,593	43,192	44,073	46,267	49,697	44,266	41,174	44,869	43,568	43,334
Land and mineral rights	1,098	1,205	1,257	1,293	1,135	947	745	762	755	745
Less: Accumulated depreciation, depletion, and amortization	24,020	25,333	26,093	27,359	30,474	27,413	25,189	27,646	26,814	26,749
Net property, plant, and equipment	17,670	19,064	19,237	20,200	20,358	17,800	16,730	17,985	17,509	17,330
U.S. Treasury and Federal agency securities, due in more than 1 year	1	1	1	1	1	20	24	48	191	76
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	14,733	15,359	14,902	19,110	19,212	16,881	16,967	16,262	18,743	18,897
Total Assets	62,291	64,928	65,259	71,744	72,463	81,468	77,858	82,004	81,503	79,103
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,226	2,160	2,150	2,517	2,175	2,981	2,443	3,057	3,189	3,163
b. Commercial paper	0	0	0	0	0	38	27	33	31	74
c. Other short-term loans	799	721	864	1,693	1,874	631	576	531	407	717
Advances and prepayments by the U.S. Government	0	0	0	0	0	0	0	0	0	0
Trade accounts and trade notes payable	6,807	6,942	7,222	7,606	7,124	10,433	9,976	10,788	10,884	9,795
Income taxes accrued, prior and current years, net of payments:										
a. Federal	81	262	69	205	218	411	240	259	117	214
b. Other	33	(70)	20	27	42	61	75	74	81	87
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	953	970	906	1,094	1,163	915	602	581	659	760
b. Bonds and debentures	4	4	17	18	19	23	15	15	17	24
c. Other long-term loans	335	220	228	760	127	500	473	661	708	636
All other current liabilities, including excise and sales taxes, and accrued expenses	4,555	5,509	5,238	5,238	5,025	9,919	8,973	9,693	9,137	8,244
Total current liabilities	15,793	16,718	16,714	19,158	17,766	25,914	23,400	25,691	25,228	23,713
Long-term debt, due in more than 1 year:										
a. Loans from banks	9,598	10,942	11,576	13,003	14,069	7,425	7,931	8,179	9,084	8,595
b. Bonds and debentures	144	311	455	487	581	184	185	129	525	545
c. Other long-term loans	5,627	4,701	5,568	4,546	3,638	6,630	5,700	7,620	6,488	5,940
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	4,792	5,754	5,525	6,757	6,868	6,439	5,856	5,716	6,928	6,023
Total liabilities	35,955	38,425	39,838	43,951	42,923	46,592	43,072	47,335	48,253	44,816
Capital stock and other capital	15,343	18,502	18,754	20,935	21,444	32,073	29,205	34,220	32,405	28,875
Retained earnings	12,659	10,440	9,852	10,466	11,188	7,583	9,705	5,333	4,932	8,663
Cumulative foreign currency translation adjustment	(94)	(113)	(117)	(243)	(192)	(398)	(289)	(253)	(320)	(272)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(637)	(1,399)	(2,154)	(2,381)	(1,874)	(1,714)	(1,376)	(1,597)	(864)	(716)
Less: Treasury stock at cost	935	926	914	984	1,026	2,668	2,460	3,035	2,902	2,262
Stockholders' equity	26,336	26,502	25,421	27,793	29,540	34,875	34,786	34,669	33,250	34,287
Total Liabilities and Stockholders' Equity	62,291	64,928	65,259	71,744	72,463	81,468	77,858	82,004	81,503	79,103
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	14,093	13,786	14,405	13,274	15,126	20,852	20,737	22,017	19,832	19,087

Table 78.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	127,521	131,246	123,579	125,509	122,706
Depreciation, depletion, and amortization of property, plant, and equipment	3,398	3,404	3,289	3,516	3,437
All other operating costs and expenses	118,093	120,122	112,534	115,144	112,252
Income (loss) from operations	6,030	7,720	7,756	6,849	7,018
Interest expense	1,881	1,836	1,794	1,884	1,890
Dividend income	77	218	105	196	59
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(128)	(19)	(100)	(156)	(55)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(103)	(524)	(578)	(1,273)	6
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	523	713	853	485	541
Income (loss) before income taxes	4,518	6,271	6,242	4,216	5,678
Provision for current and deferred domestic income taxes:					
a. Federal	1,166	1,491	1,150	381	1,197
b. Other	122	145	158	113	116
Income (loss) after income taxes	3,229	4,636	4,935	3,722	4,365
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	3,229	4,636	4,935	3,722	4,365
Cash dividends charged to retained earnings in this quarter	1,811	2,312	1,719	4,472	1,826
Net income retained in business	1,418	2,324	3,215	(750)	2,539
Retained earnings at beginning of quarter	54,330	56,215	62,353	68,657	66,574
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16)	(2,199)	(377)	(944)	(1,233)
Retained earnings at end of quarter	55,732	56,340	65,192	66,962	67,880
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.66	2.59	2.66	2.80	2.80
All other operating costs and expenses	92.61	91.52	91.06	91.74	91.48
Income (loss) from operations	4.73	5.88	6.28	5.46	5.72
Interest expense	1.48	1.40	1.45	1.50	1.54
Dividend income	0.06	0.17	0.08	0.16	0.05
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.10)	(0.01)	(0.08)	(0.12)	(0.04)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.08)	(0.40)	(0.47)	(1.01)	0.00
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.41	0.54	0.69	0.39	0.44
Income (loss) before income taxes	3.54	4.78	5.05	3.36	4.63
Provision for current and deferred domestic income taxes	1.01	1.25	1.06	0.39	1.07
Income (loss) after income taxes	2.53	3.53	3.99	2.97	3.56
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	8.96	12.75	12.65	8.81	12.07
After income taxes	6.41	9.42	10.00	7.78	9.28
Annual rate of profit on total assets:					
Before income taxes	3.99	5.62	5.60	3.78	5.11
After income taxes	2.86	4.15	4.43	3.33	3.93

Table 78.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	29,838	27,684	27,538	29,200	27,421
Time deposits in the U.S., including negotiable certificates of deposit	1,707	1,653	1,572	1,687	1,836
Cash and deposits outside the U.S.	1,644	1,851	2,048	1,816	1,861
Total cash on hand and in banks	33,190	31,188	31,157	32,703	31,119
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	472	458	369	473	503
b. Other, due in 1 year or less	1,273	1,449	1,149	1,150	883
Commercial and finance company paper of U.S. issuers	1,414	1,180	1,019	1,293	1,317
State and local government securities, due in 1 year or less	628	634	613	675	668
Foreign securities, due in 1 year or less	36	7	32	30	64
Other short-term financial investments	5,281	6,358	6,292	4,196	3,197
Total cash, U.S. Government and other securities	42,294	41,274	40,632	40,520	37,750
Trade receivables from the U.S. Government	957	1,012	1,080	1,090	942
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	64,127	62,889	61,592	59,941	64,265
Total receivables	65,083	63,901	62,672	61,031	65,207
Inventories	70,228	69,852	67,288	66,892	67,844
All other current assets	24,493	23,411	24,728	23,793	23,297
Total current assets	202,099	198,438	195,320	192,235	194,098
Property, plant, and equipment	230,038	227,545	227,103	233,015	234,374
Land and mineral rights	7,290	7,438	7,412	7,455	7,385
Less: Accumulated depreciation, depletion, and amortization	139,711	138,263	136,705	141,478	141,688
Net property, plant, and equipment	97,617	96,720	97,810	98,992	100,071
U.S. Treasury and Federal agency securities, due in more than 1 year	523	329	454	472	473
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	152,173	151,230	152,237	154,964	149,879
Total Assets	452,412	446,718	445,820	446,663	444,522
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	7,180	7,686	6,544	6,546	7,609
b. Commercial paper	134	78	56	159	155
c. Other short-term loans	5,756	5,035	4,647	4,414	4,703
Advances and prepayments by the U.S. Government	10	112	112	66	70
Trade accounts and trade notes payable	45,482	45,148	43,015	44,484	46,112
Income taxes accrued, prior and current years, net of payments:					
a. Federal	1,372	1,220	1,354	998	1,441
b. Other	161	115	195	179	214
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	3,884	4,246	3,840	4,340	5,713
b. Bonds and debentures	638	422	235	229	416
c. Other long-term loans	2,763	3,497	3,405	4,200	3,934
All other current liabilities, including excise and sales taxes, and accrued expenses	38,201	38,895	39,934	39,889	39,328
Total current liabilities	105,580	106,453	103,337	105,504	109,694
Long-term debt, due in more than 1 year:					
a. Loans from banks	57,414	59,382	60,530	61,703	60,610
b. Bonds and debentures	15,508	14,495	13,586	14,955	14,128
c. Other long-term loans	28,409	28,442	26,655	27,234	28,174
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,861	41,166	44,349	45,863	43,701
Total liabilities	250,771	249,938	248,456	255,259	256,307
Capital stock and other capital	181,985	174,605	169,358	161,677	158,375
Retained earnings	55,732	56,340	65,192	66,962	67,880
Cumulative foreign currency translation adjustment	(5,297)	(3,836)	(4,435)	(4,202)	(3,698)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(8,384)	(10,228)	(11,224)	(10,103)	(10,833)
Less: Treasury stock at cost	22,396	20,101	21,527	22,931	23,509
Stockholders' equity	201,640	196,780	197,364	191,403	188,215
Total Liabilities and Stockholders' Equity	452,412	446,718	445,820	446,663	444,522
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	96,519	91,985	91,983	86,732	84,404

Table 79.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q	2Q	3Q	4Q	1Q	1Q	2Q	3Q	4Q	1Q
	2015	2015	2015	2015	2016	2015	2015	2015	2015	2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	49,914	49,477	48,470	48,731	47,062	77,607	81,768	75,109	76,778	75,644
Depreciation, depletion, and amortization of property, plant, and equipment	1,331	1,279	1,232	1,313	1,325	2,067	2,125	2,057	2,203	2,112
All other operating costs and expenses	45,601	44,962	43,652	43,947	42,175	72,492	75,160	68,882	71,197	70,076
Income (loss) from operations	2,982	3,236	3,586	3,471	3,563	3,048	4,484	4,170	3,378	3,455
Interest expense	798	824	766	794	827	1,083	1,013	1,028	1,091	1,062
Dividend income	19	107	43	58	37	58	111	61	138	21
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(45)	22	11	(49)	(13)	(83)	(41)	(111)	(107)	(42)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(138)	(238)	(131)	(79)	133	35	(286)	(447)	(1,194)	(127)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	198	205	181	(4)	273	324	508	672	488	268
Income (loss) before income taxes	2,218	2,508	2,923	2,604	3,166	2,299	3,763	3,319	1,613	2,512
Provision for current and deferred domestic income taxes:										
a. Federal	462	508	502	445	633	704	983	648	(64)	564
b. Other	46	66	69	90	66	76	78	88	23	50
Income (loss) after income taxes	1,710	1,933	2,352	2,069	2,466	1,520	2,702	2,583	1,653	1,899
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	1,710	1,933	2,352	2,069	2,466	1,520	2,702	2,583	1,653	1,899
Cash dividends charged to retained earnings in this quarter	757	1,018	682	1,697	1,066	1,054	1,293	1,037	2,775	760
Net income retained in business	952	915	1,670	372	1,400	465	1,409	1,545	(1,122)	1,139
Retained earnings at beginning of quarter	31,568	32,621	33,824	37,160	37,387	22,762	23,594	28,529	31,496	29,187
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	482	(1,610)	(84)	(654)	(1,068)	(497)	(589)	(294)	(290)	(164)
Retained earnings at end of quarter	33,002	31,926	35,411	36,878	37,718	22,730	24,415	29,781	30,084	30,162
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.67	2.59	2.54	2.69	2.81	2.66	2.60	2.74	2.87	2.79
All other operating costs and expenses	91.36	90.87	90.06	90.18	89.62	93.41	91.92	91.71	92.73	92.64
Income (loss) from operations	5.97	6.54	7.40	7.12	7.57	3.93	5.48	5.55	4.40	4.57
Interest expense	1.60	1.66	1.58	1.63	1.76	1.40	1.24	1.37	1.42	1.40
Dividend income	0.04	0.22	0.09	0.12	0.08	0.07	0.14	0.08	0.18	0.03
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	(0.09)	0.04	0.02	(0.10)	(0.03)	(0.11)	(0.05)	(0.15)	(0.14)	(0.06)
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.28)	(0.48)	(0.27)	(0.16)	0.28	0.04	(0.35)	(0.59)	(1.56)	(0.17)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	0.40	0.41	0.37	(0.01)	0.58	0.42	0.62	0.90	0.64	0.35
Income (loss) before income taxes	4.44	5.07	6.03	5.34	6.73	2.96	4.60	4.42	2.10	3.32
Provision for current and deferred domestic income taxes	1.02	1.16	1.18	1.10	1.49	1.00	1.30	0.98	(0.05)	0.81
Income (loss) after income taxes	3.43	3.91	4.85	4.25	5.24	1.96	3.30	3.44	2.15	2.51
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.26	14.42	16.31	15.29	17.96	7.11	11.83	10.56	5.23	8.54
After income taxes	9.45	11.12	13.12	12.16	13.99	4.70	8.50	8.22	5.36	6.45
Annual rate of profit on total assets:										
Before income taxes	5.14	5.94	6.96	6.25	7.37	3.29	5.42	4.78	2.30	3.68
After income taxes	3.96	4.58	5.60	4.97	5.74	2.17	3.89	3.72	2.36	2.78

Table 79.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$250 Million to Less Than \$1 Billion

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$250 Million to less than \$1 Billion					All Durable Manufacturing Total Assets \$250 Million to less than \$1 Billion				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
ASSETS										
Cash and demand deposits in the U.S.	12,391	10,885	10,666	10,929	10,137	17,447	16,799	16,871	18,271	17,285
Time deposits in the U.S., including negotiable certificates of deposit	726	635	589	647	804	981	1,018	983	1,040	1,032
Cash and deposits outside the U.S.	172	579	566	538	555	1,472	1,272	1,482	1,278	1,306
Total cash on hand and in banks	13,290	12,099	11,822	12,114	11,495	19,900	19,089	19,336	20,589	19,623
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	212	188	194	170	169	260	270	175	303	334
b. Other, due in 1 year or less	375	434	489	515	353	899	1,015	660	635	531
Commercial and finance company paper of U.S. issuers	355	343	338	457	454	1,059	837	680	836	863
State and local government securities, due in 1 year or less	223	225	221	220	218	405	409	392	455	450
Foreign securities, due in 1 year or less	1	0	1	1	0	35	6	31	29	64
Other short-term financial investments	2,096	3,052	2,942	831	591	3,184	3,306	3,350	3,365	2,606
Total cash, U.S. Government and other securities	16,552	16,341	16,008	14,308	13,280	25,742	24,933	24,624	26,211	24,470
Trade receivables from the U.S. Government	160	159	124	137	203	797	853	956	953	739
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	22,675	22,568	22,120	21,286	22,589	41,452	40,321	39,472	38,656	41,676
Total receivables	22,835	22,727	22,244	21,423	22,792	42,249	41,174	40,428	39,609	42,415
Inventories	25,488	24,560	23,995	24,235	24,675	44,741	45,293	43,293	42,656	43,170
All other current assets	8,823	8,332	8,429	8,067	7,902	15,671	15,079	16,298	15,725	15,396
Total current assets	73,697	71,960	70,676	68,034	68,648	128,401	126,479	124,643	124,202	125,450
Property, plant, and equipment	90,851	86,521	86,263	89,611	90,310	139,187	141,024	140,840	143,404	144,064
Land and mineral rights	2,134	2,095	2,039	2,122	2,138	5,157	5,343	5,373	5,333	5,247
Less: Accumulated depreciation, depletion, and amortization	52,706	50,386	50,341	52,361	52,332	87,005	87,876	86,364	89,117	89,356
Net property, plant, and equipment	40,279	38,230	37,960	39,372	40,116	57,338	58,490	59,849	59,620	59,955
U.S. Treasury and Federal agency securities, due in more than 1 year	149	100	154	163	144	375	229	300	309	329
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	58,575	58,644	59,252	58,995	62,819	93,598	92,586	92,985	95,969	87,060
Total Assets	172,700	168,933	168,043	166,563	171,728	279,712	277,785	277,777	280,099	272,794
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,538	2,404	2,533	2,578	2,910	4,642	5,282	4,011	3,968	4,699
b. Commercial paper	3	2	0	0	0	132	76	56	158	154
c. Other short-term loans	1,435	1,601	1,200	1,241	1,197	4,321	3,435	3,447	3,173	3,506
Advances and prepayments by the U.S. Government	0	1	0	0	0	10	111	112	66	70
Trade accounts and trade notes payable	15,086	15,809	14,747	14,832	15,233	30,396	29,338	28,268	29,652	30,879
Income taxes accrued, prior and current years, net of payments:										
a. Federal	688	439	430	635	849	683	781	924	363	592
b. Other	67	71	71	80	89	94	44	124	98	125
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,603	1,897	1,892	2,111	2,117	2,281	2,349	1,948	2,230	3,596
b. Bonds and debentures	38	189	37	91	99	600	233	198	138	317
c. Other long-term loans	1,537	1,321	1,255	1,544	1,105	1,226	2,176	2,151	2,656	2,829
All other current liabilities, including excise and sales taxes, and accrued expenses	12,634	12,919	13,014	12,285	12,193	25,567	25,976	26,920	27,604	27,135
Total current liabilities	35,629	36,654	35,180	35,397	35,792	69,951	69,799	68,157	70,106	73,902
Long-term debt, due in more than 1 year:										
a. Loans from banks	27,552	28,051	27,672	26,383	26,829	29,862	31,332	32,858	35,320	33,781
b. Bonds and debentures	7,419	6,905	6,706	8,073	8,659	8,089	7,590	6,880	6,882	5,470
c. Other long-term loans	10,847	10,116	9,083	9,734	11,342	17,562	18,326	17,572	17,500	16,832
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	18,891	17,635	17,701	18,882	18,614	24,970	23,530	26,648	26,981	25,087
Total liabilities	100,337	99,361	96,341	98,470	101,235	150,434	150,577	152,115	156,789	155,072
Capital stock and other capital	55,146	50,943	50,860	45,316	47,729	126,839	123,662	118,499	116,361	110,646
Retained earnings	33,002	31,926	35,411	36,878	37,718	22,730	24,415	29,781	30,084	30,162
Cumulative foreign currency translation adjustment	(2,416)	(1,467)	(1,698)	(1,631)	(1,480)	(2,880)	(2,369)	(2,738)	(2,571)	(2,218)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(4,512)	(4,658)	(5,795)	(4,897)	(5,571)	(3,872)	(5,570)	(5,429)	(5,206)	(5,262)
Less: Treasury stock at cost	8,856	7,171	7,076	7,573	7,903	13,540	12,930	14,451	15,358	15,606
Stockholders' equity	72,363	69,572	71,702	68,093	70,492	129,277	127,208	125,662	123,310	117,723
Total Liabilities and Stockholders' Equity	172,700	168,933	168,043	166,563	171,728	279,712	277,785	277,777	280,099	272,794
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	38,069	35,306	35,497	32,636	32,856	58,450	56,679	56,486	54,095	51,548

Table 80.0 -- Income Statement For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	1,151,185	1,249,522	1,218,356	1,177,969	1,094,102
Depreciation, depletion, and amortization of property, plant, and equipment	36,624	37,456	37,922	38,650	37,787
All other operating costs and expenses	1,014,992	1,098,227	1,067,529	1,051,850	963,172
Income (loss) from operations	99,569	113,840	112,905	87,469	93,144
Interest expense	25,705	26,276	26,702	26,998	27,160
Dividend income	925	1,725	1,431	3,137	812
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	9,481	8,701	6,667	5,595	4,957
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(7,222)	(17,654)	(19,193)	(27,186)	(5,626)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	51,644	58,810	74,934	69,140	55,097
Income (loss) before income taxes	128,692	139,146	150,042	111,157	121,225
Provision for current and deferred domestic income taxes:					
a. Federal	22,113	25,815	21,717	9,816	21,269
b. Other	3,501	3,938	3,319	2,255	2,725
Income (loss) after income taxes	103,077	109,393	125,005	99,087	97,230
Extraordinary gains (losses), net of taxes	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0
Net income (loss) for quarter	103,077	109,393	125,005	99,087	97,230
Cash dividends charged to retained earnings in this quarter	54,761	59,838	55,527	57,853	59,459
Net income retained in business	48,316	49,555	69,478	41,234	37,772
Retained earnings at beginning of quarter	2,904,094	2,916,045	2,938,555	2,945,100	2,916,425
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(28,182)	(22,810)	(42,832)	(26,239)	(29,766)
Retained earnings at end of quarter	2,924,227	2,942,790	2,965,201	2,960,095	2,924,430
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.18	3.00	3.11	3.28	3.45
All other operating costs and expenses	88.17	87.89	87.62	89.29	88.03
Income (loss) from operations	8.65	9.11	9.27	7.43	8.51
Interest expense	2.23	2.10	2.19	2.29	2.48
Dividend income	0.08	0.14	0.12	0.27	0.07
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.82	0.70	0.55	0.47	0.45
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.63)	(1.41)	(1.58)	(2.31)	(0.51)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	4.49	4.71	6.15	5.87	5.04
Income (loss) before income taxes	11.18	11.14	12.32	9.44	11.08
Provision for current and deferred domestic income taxes	2.23	2.38	2.05	1.02	2.19
Income (loss) after income taxes	8.95	8.75	10.26	8.41	8.89
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	14.84	15.85	16.98	12.72	13.95
After income taxes	11.89	12.46	14.15	11.34	11.19
Annual rate of profit on total assets:					
Before income taxes	6.31	6.67	7.07	5.22	5.69
After income taxes	5.05	5.24	5.89	4.66	4.56

Table 80.1 -- Balance Sheet For Corporations in NAICS Manufacturing Sector,
Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Manufacturing Total Assets \$1 Billion and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	211,798	207,592	220,595	229,241	201,417
Time deposits in the U.S., including negotiable certificates of deposit	28,575	30,318	31,056	35,672	33,699
Cash and deposits outside the U.S.	17,669	19,478	18,172	18,542	15,328
Total cash on hand and in banks	258,042	257,387	269,823	283,455	250,444
U.S. Treasury and Federal agency securities:					
a. Subject to agreements to sell	12,749	13,547	14,650	14,943	14,548
b. Other, due in 1 year or less	16,849	15,142	15,432	20,203	27,323
Commercial and finance company paper of U.S. issuers	32,874	32,558	34,921	34,331	34,656
State and local government securities, due in 1 year or less	980	840	778	905	759
Foreign securities, due in 1 year or less	3,897	7,120	5,614	2,790	2,769
Other short-term financial investments	53,190	58,145	59,936	53,518	54,521
Total cash, U.S. Government and other securities	378,581	384,741	401,155	410,146	385,021
Trade receivables from the U.S. Government	39,659	38,780	38,178	35,793	40,185
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	458,159	482,405	478,150	454,074	459,281
Total receivables	497,818	521,184	516,328	489,867	499,466
Inventories	577,567	578,323	578,016	566,867	580,814
All other current assets	393,648	391,185	399,838	383,944	357,173
Total current assets	1,847,615	1,875,433	1,895,337	1,850,823	1,822,473
Property, plant, and equipment	2,488,993	2,524,044	2,544,403	2,567,535	2,578,926
Land and mineral rights	157,205	155,262	157,966	159,632	169,126
Less: Accumulated depreciation, depletion, and amortization	1,351,926	1,375,093	1,389,691	1,397,522	1,414,144
Net property, plant, and equipment	1,294,272	1,304,213	1,312,677	1,329,645	1,333,908
U.S. Treasury and Federal agency securities, due in more than 1 year	7,018	6,711	5,817	4,879	4,258
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	5,013,022	5,157,181	5,277,692	5,325,191	5,368,413
Total Assets	8,161,928	8,343,538	8,491,522	8,510,538	8,529,053
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	23,943	28,050	23,979	23,567	25,511
b. Commercial paper	105,631	97,696	104,806	102,931	104,470
c. Other short-term loans	55,479	63,928	60,694	59,470	61,621
Advances and prepayments by the U.S. Government	50,192	50,418	49,622	48,122	50,803
Trade accounts and trade notes payable	433,087	450,413	444,987	441,989	430,660
Income taxes accrued, prior and current years, net of payments:					
a. Federal	32,860	31,597	32,131	22,388	20,288
b. Other	2,199	2,178	2,108	2,114	3,052
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	16,623	17,195	20,243	20,991	19,145
b. Bonds and debentures	74,185	75,587	68,716	70,630	68,461
c. Other long-term loans	41,430	41,324	40,024	50,466	49,750
All other current liabilities, including excise and sales taxes, and accrued expenses	691,281	708,014	728,342	723,439	697,824
Total current liabilities	1,526,912	1,566,400	1,575,653	1,566,108	1,531,584
Long-term debt, due in more than 1 year:					
a. Loans from banks	332,336	333,353	325,935	322,140	334,210
b. Bonds and debentures	1,057,230	1,114,087	1,188,465	1,217,742	1,237,042
c. Other long-term loans	554,211	561,355	571,483	598,642	626,549
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	1,223,190	1,256,894	1,296,247	1,310,725	1,324,185
Total liabilities	4,693,879	4,832,089	4,957,783	5,015,357	5,053,569
Capital stock and other capital	2,190,817	2,220,811	2,279,406	2,306,948	2,349,468
Retained earnings	2,924,227	2,942,790	2,965,201	2,960,095	2,924,430
Cumulative foreign currency translation adjustment	(138,257)	(130,449)	(158,521)	(172,206)	(169,877)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(299,761)	(285,629)	(290,531)	(276,285)	(265,298)
Less: Treasury stock at cost	1,208,976	1,236,073	1,261,816	1,323,370	1,363,240
Stockholders' equity	3,468,050	3,511,449	3,533,739	3,495,181	3,475,483
Total Liabilities and Stockholders' Equity	8,161,928	8,343,538	8,491,522	8,510,538	8,529,053
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	320,704	309,033	319,684	284,715	290,889

Table 81.0 -- Income Statement For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over					All Durable Manufacturing Total Assets \$1 Billion and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	585,442	646,531	618,736	577,055	532,398	565,743	602,991	599,620	600,914	561,705
Depreciation, depletion, and amortization of property, plant, and equipment	19,553	19,908	20,361	20,976	20,934	17,071	17,548	17,561	17,675	16,853
All other operating costs and expenses	511,553	567,281	537,457	514,993	462,313	503,439	530,946	530,073	536,857	500,858
Income (loss) from operations	54,336	59,343	60,919	41,087	49,151	45,232	54,497	51,986	46,382	43,993
Interest expense	15,110	15,011	15,230	15,435	15,316	10,595	11,265	11,472	11,563	11,843
Dividend income	681	1,056	1,062	1,841	561	244	669	369	1,296	251
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	5,604	5,203	3,684	2,691	3,679	3,877	3,498	2,983	2,904	1,277
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(2,740)	(14,892)	(11,223)	(15,460)	395	(4,483)	(2,762)	(7,970)	(11,726)	(6,021)
Net income (loss) of foreign branches and equity in earnings (losses) of domestic and foreign nonconsolidated subsidiaries and other investments accounted for by the equity method, net of foreign taxes	32,037	28,377	38,252	24,363	24,724	19,607	30,433	36,682	44,777	30,374
Income (loss) before income taxes	74,809	64,076	77,464	39,087	63,194	53,883	75,070	72,578	72,070	58,031
Provision for current and deferred domestic income taxes:										
a. Federal	13,129	12,006	8,753	3,424	10,156	8,984	13,809	12,964	6,391	11,113
b. Other	1,676	1,929	1,500	(232)	1,097	1,825	2,009	1,820	2,487	1,628
Income (loss) after income taxes	60,004	50,141	67,211	35,895	51,940	43,073	59,252	57,794	63,192	45,290
Extraordinary gains (losses), net of taxes	0	0	0	0	0	0	0	0	0	0
Cumulative effect of accounting changes, net of taxes	0	0	0	0	0	0	0	0	0	0
Net income (loss) for quarter	60,004	50,141	67,211	35,895	51,940	43,073	59,252	57,794	63,192	45,290
Cash dividends charged to retained earnings in this quarter	29,934	33,027	28,522	32,151	31,164	24,827	26,811	27,005	25,702	28,295
Net income retained in business	30,070	17,114	38,689	3,744	20,776	18,246	32,441	30,789	37,490	16,996
Retained earnings at beginning of quarter	1,692,420	1,713,108	1,711,865	1,734,566	1,737,357	1,211,674	1,202,937	1,226,691	1,210,534	1,179,067
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,473)	(2,967)	(10,115)	(9,745)	(14,155)	(19,709)	(19,843)	(32,717)	(16,494)	(15,611)
Retained earnings at end of quarter	1,714,016	1,727,254	1,740,439	1,728,564	1,743,979	1,210,211	1,215,535	1,224,763	1,231,531	1,180,452
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.34	3.08	3.29	3.63	3.93	3.02	2.91	2.93	2.94	3.00
All other operating costs and expenses	87.38	87.74	86.86	89.24	86.84	88.99	88.05	88.40	89.34	89.17
Income (loss) from operations	9.28	9.18	9.85	7.12	9.23	8.00	9.04	8.67	7.72	7.83
Interest expense	2.58	2.32	2.46	2.67	2.88	1.87	1.87	1.91	1.92	2.11
Dividend income	0.12	0.16	0.17	0.32	0.11	0.04	0.11	0.06	0.22	0.04
Other recurring nonoperating income (expense), including interest income, royalties, minority interest, etc.	0.96	0.80	0.60	0.47	0.69	0.69	0.58	0.50	0.48	0.23
Nonrecurring items, including gain (loss) on sale of assets, restructuring costs, asset writedowns, etc.	(0.47)	(2.30)	(1.81)	(2.68)	0.07	(0.79)	(0.46)	(1.33)	(1.95)	(1.07)
Net income (loss) of foreign branches and equity in earnings (losses) of nonconsolidated subsidiaries, net of foreign taxes	5.47	4.39	6.18	4.22	4.64	3.47	5.05	6.12	7.45	5.41
Income (loss) before income taxes	12.78	9.91	12.52	6.77	11.87	9.52	12.45	12.10	11.99	10.33
Provision for current and deferred domestic income taxes	2.53	2.16	1.66	0.55	2.11	1.91	2.62	2.47	1.48	2.27
Income (loss) after income taxes	10.25	7.76	10.86	6.22	9.76	7.61	9.83	9.64	10.52	8.06
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	16.69	13.98	16.60	8.46	13.68	12.87	17.89	17.42	17.50	14.26
After income taxes	13.39	10.94	14.40	7.77	11.24	10.28	14.12	13.87	15.35	11.13
Annual rate of profit on total assets:										
Before income taxes	7.03	5.85	6.94	3.50	5.63	5.52	7.58	7.21	7.13	5.75
After income taxes	5.63	4.58	6.02	3.21	4.63	4.41	5.98	5.74	6.25	4.49

Table 81.1 -- Balance Sheet For Corporations in NAICS Nondurable Manufacturing Subsectors and Durable Manufacturing Subsectors, Total Assets \$1 Billion and Over

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Nondurable Manufacturing Total Assets \$1 Billion and Over				All Durable Manufacturing Total Assets \$1 Billion and Over					
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS										
	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	88,573	88,217	97,170	92,249	86,039	123,224	119,375	123,425	136,992	115,378
Time deposits in the U.S., including negotiable certificates of deposit	13,678	9,868	12,436	14,321	11,950	14,898	20,450	18,621	21,351	21,748
Cash and deposits outside the U.S.	5,165	4,690	4,726	2,642	1,830	12,504	14,788	13,446	15,900	13,498
Total cash on hand and in banks	107,416	102,774	114,332	109,212	99,819	150,626	154,613	155,492	174,243	150,625
U.S. Treasury and Federal agency securities:										
a. Subject to agreements to sell	8,591	9,305	10,084	9,447	8,669	4,158	4,242	4,567	5,496	5,879
b. Other, due in 1 year or less	3,410	2,835	3,502	4,669	8,019	13,439	12,307	11,930	15,534	19,304
Commercial and finance company paper of U.S. issuers	1,962	2,366	1,547	1,460	3,348	30,912	30,191	33,375	32,871	31,308
State and local government securities, due in 1 year or less	315	309	315	364	230	665	532	463	542	529
Foreign securities, due in 1 year or less	454	424	387	226	325	3,443	6,696	5,227	2,564	2,444
Other short-term financial investments	14,962	20,640	17,195	15,870	14,283	38,228	37,505	42,741	37,647	40,238
Total cash, U.S. Government and other securities	137,111	138,653	147,360	141,248	134,694	241,471	246,088	253,795	268,898	250,327
Trade receivables from the U.S. Government	153	99	62	92	79	39,506	38,681	38,115	35,701	40,107
Other trade accounts and trade notes receivable (less allowance for doubtful accounts)	235,266	250,720	243,655	233,022	235,730	222,893	231,685	234,495	221,052	223,550
Total receivables	235,419	250,819	243,717	233,114	235,809	262,400	270,366	272,611	256,753	263,657
Inventories	238,714	237,162	237,232	234,196	239,864	338,853	341,161	340,784	332,670	340,950
All other current assets	188,475	184,112	188,956	184,469	173,242	205,173	207,074	210,881	199,475	183,931
Total current assets	799,718	810,746	817,266	793,026	783,609	1,047,897	1,064,687	1,078,071	1,057,796	1,038,865
Property, plant, and equipment	1,470,951	1,492,556	1,496,526	1,513,134	1,527,937	1,018,042	1,031,489	1,047,876	1,054,401	1,050,989
Land and mineral rights	99,901	100,105	101,259	101,786	100,659	57,304	55,157	56,707	57,846	68,466
Less: Accumulated depreciation, depletion, and amortization	772,497	786,604	790,054	791,424	803,442	579,429	588,489	599,637	606,098	610,702
Net property, plant, and equipment	798,356	806,057	807,731	823,496	825,154	495,917	498,157	504,946	506,149	508,754
U.S. Treasury and Federal agency securities, due in more than 1 year	1,018	1,256	803	1,006	1,297	6,000	5,455	5,014	3,873	2,961
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	2,660,313	2,762,634	2,837,639	2,848,419	2,880,757	2,352,709	2,394,547	2,440,052	2,476,772	2,487,656
Total Assets	4,259,405	4,380,692	4,463,440	4,465,948	4,490,817	3,902,523	3,962,846	4,028,083	4,044,591	4,038,235
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	10,073	14,010	9,253	9,423	10,055	13,870	14,039	14,726	14,144	15,457
b. Commercial paper	78,172	70,692	78,682	75,482	75,055	27,459	27,004	26,123	27,449	29,415
c. Other short-term loans	39,885	42,944	40,097	33,997	38,470	15,595	20,983	20,597	25,473	23,151
Advances and prepayments by the U.S. Government	19	18	0	14	13	50,173	50,400	49,622	48,108	50,790
Trade accounts and trade notes payable	200,734	212,651	204,914	209,003	198,958	232,353	237,762	240,073	232,986	231,702
Income taxes accrued, prior and current years, net of payments:										
a. Federal	20,815	20,257	19,032	13,526	9,442	12,046	11,341	13,099	8,862	10,846
b. Other	1,680	1,754	1,510	909	2,100	519	424	599	1,205	952
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,481	9,277	8,958	9,883	10,250	8,143	7,918	11,284	11,108	8,894
b. Bonds and debentures	46,335	44,918	36,417	41,083	40,233	27,851	30,669	32,299	29,547	28,228
c. Other long-term loans	30,560	27,133	25,497	26,962	23,366	10,869	14,191	14,527	23,503	26,384
All other current liabilities, including excise and sales taxes, and accrued expenses	281,379	289,995	298,362	307,531	296,892	409,902	418,019	429,980	415,908	400,931
Total current liabilities	718,133	733,650	722,722	727,815	704,834	808,779	832,751	852,931	838,293	826,751
Long-term debt, due in more than 1 year:										
a. Loans from banks	156,396	155,890	142,493	147,312	154,102	175,940	177,463	183,442	174,828	180,107
b. Bonds and debentures	642,589	684,185	737,261	739,730	763,212	414,641	429,902	451,204	478,012	473,829
c. Other long-term loans	324,400	323,186	318,977	323,973	329,407	229,811	238,169	252,506	274,669	297,142
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	625,161	650,518	675,047	679,096	691,006	598,029	606,376	621,200	631,629	633,179
Total liabilities	2,466,680	2,547,428	2,596,500	2,617,925	2,642,561	2,227,199	2,284,661	2,361,283	2,397,432	2,411,008
Capital stock and other capital	1,084,356	1,114,162	1,159,510	1,170,138	1,169,149	1,106,461	1,106,649	1,119,897	1,136,810	1,180,319
Retained earnings	1,714,016	1,727,254	1,740,439	1,728,564	1,743,979	1,210,211	1,215,535	1,224,763	1,231,531	1,180,452
Cumulative foreign currency translation adjustment	(88,803)	(84,857)	(100,749)	(106,646)	(102,774)	(49,454)	(45,592)	(57,772)	(65,561)	(67,103)
Other stockholders' equity items, including unearned compensation and ESOP debt guarantees	(111,620)	(104,432)	(108,931)	(104,996)	(104,022)	(188,141)	(181,197)	(181,601)	(171,289)	(161,276)
Less: Treasury stock at cost	805,223	818,862	823,329	839,038	858,075	403,753	417,211	438,487	484,332	505,165
Stockholders' equity	1,792,726	1,833,264	1,866,939	1,848,023	1,848,256	1,675,324	1,678,185	1,666,800	1,647,159	1,627,227
Total Liabilities and Stockholders' Equity	4,259,405	4,380,692	4,463,440	4,465,948	4,490,817	3,902,523	3,962,846	4,028,083	4,044,591	4,038,235
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	81,585	77,096	94,544	65,212	78,775	239,119	231,937	225,140	219,503	212,114

Table 82.0 -- Income Statement For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	69,939	70,675	65,289	57,118	46,498	591,599	630,244	629,520	637,438	585,559
Depreciation, depletion, and amortization of property, plant, and equipment	20,890	20,784	20,003	19,170	17,045	5,375	5,446	5,698	5,894	5,849
All other operating costs and expenses	54,304	52,011	50,366	46,409	41,040	572,873	606,199	605,424	614,970	565,381
Income (loss) from operations	(5,255)	(2,120)	(5,080)	(8,460)	(11,588)	13,351	18,599	18,398	16,573	14,328
Interest expense	5,000	5,149	5,241	5,220	5,153	2,988	3,117	3,265	3,113	3,192
All other nonoperating income (expense)	(38,045)	(44,865)	(69,081)	(88,350)	(18,034)	383	1,787	660	219	1,381
Income (loss) before income taxes	(48,299)	(52,134)	(79,403)	(102,030)	(34,775)	10,746	17,270	15,793	13,679	12,516
Provision for current and deferred domestic income taxes	(10,908)	(9,938)	(15,008)	(14,002)	(6,978)	3,671	5,070	4,527	4,519	3,584
Income (loss) after income taxes	(37,391)	(42,196)	(64,395)	(88,028)	(27,796)	7,075	12,200	11,267	9,160	8,932
Cash dividends charged to retained earnings this quarter	3,267	3,375	3,314	3,168	2,219	4,301	5,059	4,656	5,351	3,928
Net income retained in business	(40,658)	(45,571)	(67,709)	(91,196)	(30,015)	2,774	7,140	6,610	3,809	5,004
Retained earnings at beginning of quarter	268,366	230,915	186,586	123,009	30,546	223,696	224,918	232,309	235,908	232,538
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	9	(291)	(278)	(803)	(13)	(1,807)	(377)	(203)	(7,370)	(755)
Retained earnings at end of quarter	227,717	185,053	118,599	31,010	518	224,663	231,682	238,716	232,346	236,787
	INCOME STATEMENT IN RATIO FORMAT					INCOME STATEMENT IN RATIO FORMAT				
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	29.87	29.41	30.64	33.56	36.66	0.91	0.86	0.91	0.92	1.00
All other operating costs and expenses	77.64	73.59	77.14	81.25	88.26	96.83	96.18	96.17	96.48	96.55
Income (loss) from operations	(7.51)	(3.00)	(7.78)	(14.81)	(24.92)	2.26	2.95	2.92	2.60	2.45
Interest expense	7.15	7.29	8.03	9.14	11.08	0.51	0.49	0.52	0.49	0.55
All other nonoperating income (expense)	(54.40)	(63.48)	(105.80)	(154.70)	(38.78)	0.06	0.28	0.10	0.03	0.24
Income (loss) before income taxes	(69.06)	(73.77)	(121.60)	(178.60)	(74.79)	1.82	2.74	2.51	2.15	2.14
Provision for current and deferred domestic income taxes	(15.60)	(14.06)	(22.99)	(24.51)	(15.01)	0.62	0.80	0.72	0.71	0.61
Income (loss) after income taxes	(53.46)	(59.70)	(98.63)	(154.10)	(59.78)	1.20	1.94	1.79	1.44	1.53
	OPERATING RATIOS					OPERATING RATIOS				
	(percent)					(percent)				
(see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	(33.91)	(39.05)	(66.98)	(100.60)	(35.23)	11.58	18.04	16.53	14.30	13.05
After income taxes	(26.25)	(31.61)	(54.32)	(86.82)	(28.16)	7.62	12.75	11.79	9.57	9.31
Annual rate of profit on total assets:										
Before income taxes	(15.55)	(17.46)	(28.43)	(40.26)	(14.04)	3.85	6.01	5.54	4.79	4.39
After income taxes	(12.04)	(14.13)	(23.05)	(34.74)	(11.23)	2.54	4.25	3.95	3.21	3.13
	BALANCE SHEET RATIOS					BALANCE SHEET RATIOS				
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.09	1.13	1.07	1.09	1.20	1.37	1.36	1.36	1.36	1.38
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.45	0.45	0.51	0.64	0.16	0.16	0.15	0.14	0.15
Total stockholders' equity to total debt	1.47	1.36	1.21	1.02	0.98	1.26	1.25	1.29	1.29	1.30

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 82.1 -- Balance Sheet For Corporations in NAICS Mining and Wholesale Trade Sectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Mining Total Assets \$50 Million and Over					All Wholesale Trade Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	32,525	31,322	30,158	37,825	47,087	48,815	51,495	45,739	45,735	46,683
Time deposits in the U.S., including negotiable certificates of deposit	6,082	9,565	6,881	6,203	4,861	8,060	9,924	8,257	4,869	6,286
Total cash on hand and in U.S. banks	38,607	40,887	37,039	44,028	51,948	56,875	61,419	53,996	50,604	52,970
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	21,405	15,930	18,448	18,143	20,451	13,548	13,562	13,700	13,082	14,767
Total cash, U.S. Government and other securities	60,013	56,817	55,487	62,171	72,399	70,423	74,982	67,696	63,686	67,737
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	43,806	41,276	37,808	32,401	28,169	223,825	228,542	228,981	228,599	224,255
Inventories	17,800	17,811	16,786	16,148	15,374	242,984	248,861	246,058	246,479	245,775
All other current assets	26,343	25,353	23,782	21,980	20,545	66,970	68,216	69,682	70,301	72,437
Total current assets	147,962	141,257	133,863	132,699	136,487	604,203	620,601	612,417	609,065	610,203
Property, plant, and equipment	1,249,112	1,262,928	1,263,633	1,251,354	1,259,444	322,740	331,757	336,209	341,931	346,284
Land and mineral rights	147,422	144,912	133,883	131,915	131,854	10,343	10,724	10,975	10,906	10,579
Less: Accumulated depreciation, depletion, and amortization	648,104	694,589	741,988	801,787	827,452	155,845	159,273	161,374	165,307	168,232
Net property, plant, and equipment	748,429	713,251	655,528	581,481	563,846	177,238	183,209	185,810	187,530	188,631
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	346,175	340,045	327,954	299,472	290,053	333,958	344,725	342,983	346,432	341,641
Total Assets	1,242,567	1,194,553	1,117,345	1,013,652	990,386	1,115,398	1,148,534	1,141,209	1,143,027	1,140,475
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	5,726	5,310	5,574	5,036	4,650	39,386	39,263	37,338	38,130	38,249
b. Other short-term loans, including commercial paper	2,355	1,884	1,666	2,725	1,760	27,387	29,114	28,430	28,243	27,498
Trade accounts and trade notes payable	45,245	41,423	38,389	34,992	29,877	235,786	240,820	242,434	243,661	242,786
Income taxes accrued, prior and current years, net of payments	3,281	2,309	2,299	64	(458)	2,648	2,653	2,879	2,482	2,490
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	6,614	2,878	3,331	4,631	5,138	12,847	12,008	11,047	10,731	11,039
b. Other long-term loans	10,445	13,159	14,205	19,774	27,825	7,542	12,555	7,118	6,584	6,761
All other current liabilities, including excise and sales taxes, and accrued expenses	62,601	58,143	59,172	54,576	44,686	115,663	119,125	120,623	118,879	113,428
Total current liabilities	136,266	125,105	124,637	121,798	113,477	441,258	455,538	449,868	448,710	442,250
Long-term debt, due in more than 1 year:										
a. Loans from banks	57,567	54,457	58,021	57,090	61,346	93,248	97,652	95,476	95,433	94,872
b. Other long-term loans	305,878	315,346	309,081	308,739	302,859	114,084	114,781	116,529	117,374	116,866
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	173,184	165,676	151,392	120,446	117,863	95,602	97,681	97,122	98,743	102,820
Total liabilities	672,895	660,583	643,131	608,072	595,545	744,191	765,652	758,995	760,259	756,808
Capital stock and other capital (less treasury stock)	341,955	348,917	355,615	374,570	394,323	146,544	151,201	143,498	150,421	146,880
Retained earnings	227,717	185,053	118,599	31,010	518	224,663	231,682	238,716	232,346	236,787
Stockholders' equity	569,672	533,970	474,214	405,580	394,841	371,207	382,882	382,214	382,767	383,667
Total Liabilities and Stockholders' Equity	1,242,567	1,194,553	1,117,345	1,013,652	990,386	1,115,398	1,148,534	1,141,209	1,143,027	1,140,475
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	11,695	16,152	9,226	10,901	23,010	162,945	165,063	162,549	160,355	167,953
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	4.83	4.76	4.97	6.13	7.31	6.31	6.53	5.93	5.57	5.94
Trade accounts and trade notes receivable	3.53	3.46	3.38	3.20	2.84	20.07	19.90	20.06	20.00	19.66
Inventories	1.43	1.49	1.50	1.59	1.55	21.78	21.67	21.56	21.56	21.55
Total current assets	11.91	11.83	11.98	13.09	13.78	54.17	54.03	53.66	53.29	53.50
Net property, plant, and equipment	60.23	59.71	58.67	57.36	56.93	15.89	15.95	16.28	16.41	16.54
Short-term debt, including current portion of long-term debt	2.02	1.94	2.22	3.17	3.98	7.81	8.09	7.35	7.32	7.33
Total current liabilities	10.97	10.47	11.15	12.02	11.46	39.56	39.66	39.42	39.26	38.78
Long-term debt	29.25	30.96	32.85	36.09	36.77	18.59	18.50	18.58	18.62	18.57
Total liabilities	54.15	55.30	57.56	59.99	60.13	66.72	66.66	66.51	66.51	66.36
Stockholders' equity	45.85	44.70	42.44	40.01	39.87	33.28	33.34	33.49	33.49	33.64

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.0 -- Income Statement For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	270,122	288,968	292,248	300,066	271,485	321,477	341,276	337,272	337,371	314,074
Depreciation, depletion, and amortization of property, plant, and equipment	3,039	3,099	3,282	3,372	3,361	2,336	2,347	2,416	2,522	2,488
All other operating costs and expenses	261,054	276,044	279,035	288,151	261,355	311,820	330,155	326,389	326,819	304,027
Income (loss) from operations	6,029	9,826	9,931	8,543	6,769	7,321	8,774	8,467	8,030	7,559
Interest expense	1,413	1,450	1,488	1,457	1,458	1,575	1,667	1,776	1,656	1,735
All other nonoperating income (expense)	293	1,263	690	165	669	90	524	(30)	54	712
Income (loss) before income taxes	4,910	9,639	9,133	7,252	5,980	5,836	7,631	6,660	6,428	6,536
Provision for current and deferred domestic income taxes	2,118	3,004	2,821	2,593	2,069	1,553	2,066	1,706	1,926	1,515
Income (loss) after income taxes	2,792	6,635	6,312	4,659	3,911	4,283	5,565	4,954	4,502	5,022
Cash dividends charged to retained earnings this quarter	1,950	2,609	2,228	3,493	2,246	2,351	2,450	2,428	1,858	1,682
Net income retained in business	842	4,026	4,084	1,166	1,665	1,932	3,115	2,526	2,644	3,339
Retained earnings at beginning of quarter	131,659	132,373	136,096	138,075	136,761	92,037	92,545	96,213	97,833	95,778
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(732)	(697)	(242)	(551)	(934)	(1,075)	320	39	(6,819)	179
Retained earnings at end of quarter	131,769	135,702	139,939	138,689	137,491	92,894	95,980	98,777	93,657	99,296
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	1.12	1.07	1.12	1.12	1.24	0.73	0.69	0.72	0.75	0.79
All other operating costs and expenses	96.64	95.53	95.48	96.03	96.27	97.00	96.74	96.77	96.87	96.80
Income (loss) from operations	2.23	3.40	3.40	2.85	2.49	2.28	2.57	2.51	2.38	2.41
Interest expense	0.52	0.50	0.51	0.49	0.54	0.49	0.49	0.53	0.49	0.55
All other nonoperating income (expense)	0.11	0.44	0.24	0.06	0.25	0.03	0.15	(0.01)	0.02	0.23
Income (loss) before income taxes	1.82	3.34	3.13	2.42	2.20	1.82	2.24	1.97	1.91	2.08
Provision for current and deferred domestic income taxes	0.78	1.04	0.97	0.86	0.76	0.48	0.61	0.51	0.57	0.48
Income (loss) after income taxes	1.03	2.30	2.16	1.55	1.44	1.33	1.63	1.47	1.33	1.60
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	8.40	16.16	15.17	12.11	9.92	17.00	21.15	18.83	17.96	18.35
After income taxes	4.77	11.13	10.49	7.78	6.49	12.47	15.42	14.01	12.58	14.10
Annual rate of profit on total assets:										
Before income taxes	3.11	5.99	5.65	4.54	3.74	4.82	6.05	5.38	5.10	5.22
After income taxes	1.77	4.12	3.91	2.92	2.44	3.54	4.41	4.00	3.57	4.01
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.42	1.44	1.44	1.43	1.46	1.30	1.27	1.26	1.27	1.27
Total cash, U.S. Government and other securities, to total current liabilities	0.14	0.15	0.15	0.16	0.17	0.18	0.18	0.15	0.12	0.13
Total stockholders' equity to total debt	1.56	1.56	1.58	1.62	1.61	0.95	0.95	0.98	0.97	0.98

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 83.1 -- Balance Sheet For Corporations in NAICS Wholesale Trade Subsectors 423, 424 and 425,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Wholesale Trade, Durable Goods Total Assets \$50 Million and Over					Wholesale Trade, Nondurable Goods Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	24,695	26,124	26,360	28,186	29,639	24,120	25,371	19,379	17,549	17,044
Time deposits in the U.S., including negotiable certificates of deposit	2,931	3,686	3,075	3,022	2,812	5,129	6,238	5,182	1,847	3,474
Total cash on hand and in U.S. banks	27,626	29,810	29,434	31,208	32,451	29,249	31,610	24,562	19,396	20,519
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,900	9,461	9,298	8,647	10,589	4,648	4,102	4,403	4,435	4,179
Total cash, U.S. Government and other securities	36,527	39,271	38,732	39,855	43,040	33,896	35,711	28,964	23,831	24,697
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	130,250	130,667	133,037	131,580	129,435	93,576	97,875	95,943	97,020	94,820
Inventories	145,856	150,475	146,789	141,597	143,565	97,128	98,386	99,269	104,883	102,210
All other current assets	47,658	48,154	51,022	50,632	53,249	19,312	20,061	18,660	19,669	19,188
Total current assets	360,290	368,567	369,580	363,663	369,288	243,912	252,034	242,836	245,402	240,915
Property, plant, and equipment	170,969	174,568	176,184	178,003	180,637	151,771	157,189	160,026	163,928	165,646
Land and mineral rights	5,445	5,651	5,429	5,303	5,093	4,898	5,074	5,546	5,602	5,487
Less: Accumulated depreciation, depletion, and amortization	89,683	91,740	92,737	94,031	95,411	66,162	67,533	68,638	71,276	72,821
Net property, plant, and equipment	86,731	88,479	88,876	89,275	90,319	90,507	94,730	96,934	98,254	98,312
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	183,967	187,053	187,594	186,150	180,348	149,991	157,672	155,389	160,282	161,293
Total Assets	630,988	644,099	646,050	639,088	639,955	484,410	504,435	495,159	503,938	500,520
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	26,418	26,419	25,881	25,355	25,460	12,968	12,844	11,456	12,775	12,789
b. Other short-term loans, including commercial paper	16,779	17,215	18,158	18,300	16,910	10,608	11,900	10,272	9,943	10,588
Trade accounts and trade notes payable	121,442	122,011	122,266	120,672	118,847	114,343	118,809	120,167	122,990	123,939
Income taxes accrued, prior and current years, net of payments	1,739	1,442	1,528	1,492	1,785	909	1,211	1,351	990	705
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	8,412	7,869	7,362	7,503	8,383	4,434	4,139	3,685	3,227	2,656
b. Other long-term loans	3,248	3,339	3,434	3,332	3,289	4,294	9,216	3,683	3,252	3,472
All other current liabilities, including excise and sales taxes, and accrued expenses	75,528	78,325	78,122	78,152	78,220	40,135	40,800	42,501	40,727	35,208
Total current liabilities	253,566	256,619	256,752	254,806	252,894	187,691	198,919	193,116	193,905	189,356
Long-term debt, due in more than 1 year:										
a. Loans from banks	51,908	55,284	53,098	50,885	50,984	41,340	42,367	42,378	44,548	43,888
b. Other long-term loans	42,693	42,682	43,981	42,972	44,448	71,390	72,099	72,548	74,401	72,418
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	48,942	50,971	51,465	50,832	50,429	46,660	46,710	45,657	47,911	52,391
Total liabilities	397,109	405,556	405,296	399,495	398,755	347,082	360,096	353,699	360,765	358,053
Capital stock and other capital (less treasury stock)	102,109	102,841	100,815	100,904	103,709	44,434	48,360	42,684	49,516	43,171
Retained earnings	131,769	135,702	139,939	138,689	137,491	92,894	95,980	98,777	93,657	99,296
Stockholders' equity	233,879	238,543	240,753	239,594	241,200	137,328	144,340	141,461	143,173	142,467
Total Liabilities and Stockholders' Equity	630,988	644,099	646,050	639,088	639,955	484,410	504,435	495,159	503,938	500,520
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	106,724	111,948	112,828	108,858	116,394	56,221	53,115	49,720	51,497	51,559
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.79	6.10	6.00	6.24	6.73	7.00	7.08	5.85	4.73	4.93
Trade accounts and trade notes receivable	20.64	20.29	20.59	20.59	20.23	19.32	19.40	19.38	19.25	18.94
Inventories	23.12	23.36	22.72	22.16	22.43	20.05	19.50	20.05	20.81	20.42
Total current assets	57.10	57.22	57.21	56.90	57.71	50.35	49.96	49.04	48.70	48.13
Net property, plant, and equipment	13.75	13.74	13.76	13.97	14.11	18.68	18.78	19.58	19.50	19.64
Short-term debt, including current portion of long-term debt	8.69	8.51	8.49	8.53	8.44	6.67	7.55	5.88	5.79	5.89
Total current liabilities	40.19	39.84	39.74	39.87	39.52	38.75	39.43	39.00	38.48	37.83
Long-term debt	14.99	15.21	15.03	14.69	14.91	23.27	22.69	23.21	23.60	23.24
Total liabilities	62.93	62.96	62.73	62.51	62.31	71.65	71.39	71.43	71.59	71.54
Stockholders' equity	37.07	37.04	37.27	37.49	37.69	28.35	28.61	28.57	28.41	28.46

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.0 -- Income Statement For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	635,681	669,590	668,244	716,855	663,220	111,877	118,021	116,731	116,939	113,826
Depreciation, depletion, and amortization of property, plant, and equipment	13,007	13,167	13,628	13,797	14,032	2,270	2,379	2,334	2,311	2,369
All other operating costs and expenses	591,858	622,596	623,695	665,346	617,730	105,642	111,729	110,920	110,795	107,658
Income (loss) from operations	30,816	33,827	30,921	37,712	31,458	3,964	3,913	3,477	3,833	3,799
Interest expense	4,744	5,127	5,004	5,060	5,361	779	801	780	732	732
All other nonoperating income (expense)	3,701	3,371	1,794	5,376	3,585	93	21	(27)	33	200
Income (loss) before income taxes	29,774	32,072	27,711	38,028	29,682	3,278	3,133	2,670	3,134	3,267
Provision for current and deferred domestic income taxes	7,489	10,624	9,439	10,825	9,816	1,169	1,091	924	973	1,174
Income (loss) after income taxes	22,284	21,448	18,272	27,202	19,866	2,109	2,042	1,746	2,161	2,093
Cash dividends charged to retained earnings this quarter	13,486	6,120	6,731	7,810	13,193	1,057	433	442	760	696
Net income retained in business	8,798	15,328	11,541	19,393	6,674	1,052	1,609	1,304	1,401	1,397
Retained earnings at beginning of quarter	397,280	400,775	409,772	406,241	413,869	37,672	40,583	42,037	44,582	45,519
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(4,871)	(6,900)	(17,690)	(13,538)	(8,559)	55	(464)	(191)	(651)	(528)
Retained earnings at end of quarter	401,207	409,203	403,623	412,096	411,984	38,779	41,728	43,149	45,332	46,388
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.05	1.97	2.04	1.92	2.12	2.03	2.02	2.00	1.98	2.08
All other operating costs and expenses	93.11	92.98	93.33	92.81	93.14	94.43	94.67	95.02	94.75	94.58
Income (loss) from operations	4.85	5.05	4.63	5.26	4.74	3.54	3.32	2.98	3.28	3.34
Interest expense	0.75	0.77	0.75	0.71	0.81	0.70	0.68	0.67	0.63	0.64
All other nonoperating income (expense)	0.58	0.50	0.27	0.75	0.54	0.08	0.02	(0.02)	0.03	0.18
Income (loss) before income taxes	4.68	4.79	4.15	5.30	4.48	2.93	2.65	2.29	2.68	2.87
Provision for current and deferred domestic income taxes	1.18	1.59	1.41	1.51	1.48	1.04	0.92	0.79	0.83	1.03
Income (loss) after income taxes	3.51	3.20	2.73	3.79	3.00	1.89	1.73	1.50	1.85	1.84
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	23.95	25.92	23.14	31.39	24.81	24.18	22.59	18.89	21.40	21.78
After income taxes	17.93	17.33	15.25	22.45	16.61	15.56	14.73	12.35	14.76	13.96
Annual rate of profit on total assets:										
Before income taxes	8.94	9.52	8.02	11.02	8.57	8.19	7.52	6.34	7.45	7.79
After income taxes	6.69	6.37	5.29	7.88	5.73	5.27	4.90	4.14	5.14	4.99
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.28	1.26	1.25	1.25	1.25	1.20	1.19	1.17	1.18	1.20
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.24	0.22	0.26	0.26	0.35	0.35	0.33	0.35	0.37
Total stockholders' equity to total debt	1.31	1.26	1.16	1.18	1.13	1.22	1.19	1.21	1.28	1.33

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 84.1 -- Balance Sheet For Corporations in NAICS Retail Trade Sector, and Retail Trade Subsector 445,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Retail Trade Total Assets \$50 Million and Over					Food and Beverage Stores Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	64,675	66,098	63,417	69,805	71,349	12,349	12,637	12,895	13,132	13,127
Time deposits in the U.S., including negotiable certificates of deposit	1,693	1,390	1,329	1,664	1,458	17	17	17	3	35
Total cash on hand and in U.S. banks	66,369	67,487	64,745	71,468	72,807	12,366	12,654	12,912	13,135	13,161
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	26,087	24,707	27,147	31,860	31,393	2,106	2,093	1,982	2,113	2,193
Total cash, U.S. Government and other securities	92,455	92,194	91,893	103,328	104,200	14,472	14,747	14,893	15,248	15,354
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	66,085	68,770	73,731	75,305	75,380	5,660	5,845	5,885	6,397	6,138
Inventories	271,943	276,220	306,661	286,575	289,018	25,054	26,286	27,635	26,434	25,537
All other current assets	49,296	42,987	41,287	38,515	35,457	3,977	4,126	3,629	4,065	3,611
Total current assets	479,779	480,171	513,571	503,722	504,054	49,164	51,005	52,042	52,144	50,640
Property, plant, and equipment	749,658	761,301	772,522	782,782	794,810	135,240	140,802	142,991	141,811	144,299
Land and mineral rights	76,364	76,612	77,438	78,597	78,834	11,730	12,329	12,468	12,363	12,446
Less: Accumulated depreciation, depletion, and amortization	376,763	383,769	389,960	396,560	406,646	68,291	70,829	72,222	71,318	73,020
Net property, plant, and equipment	449,258	454,144	460,000	464,819	466,998	78,679	82,302	83,237	82,857	83,725
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	403,094	412,770	407,768	411,432	414,754	32,304	33,331	33,283	33,330	33,471
Total Assets	1,332,131	1,347,085	1,381,339	1,379,973	1,385,806	160,147	166,638	168,562	168,330	167,837
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	17,535	18,971	18,738	19,710	20,552	451	381	240	367	360
b. Other short-term loans, including commercial paper	9,219	11,101	14,663	12,377	14,090	1,122	1,056	1,576	1,176	1,337
Trade accounts and trade notes payable	183,391	187,699	210,909	201,005	199,172	21,161	22,039	22,660	22,611	21,722
Income taxes accrued, prior and current years, net of payments	10,280	7,970	3,894	4,841	6,873	997	655	677	754	888
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	5,369	5,215	5,419	5,284	5,906	674	757	904	709	636
b. Other long-term loans	16,866	19,271	18,031	18,950	16,406	1,111	1,507	1,815	2,305	1,492
All other current liabilities, including excise and sales taxes, and accrued expenses	132,831	131,796	137,768	139,445	141,019	15,304	16,335	16,700	16,262	15,615
Total current liabilities	375,490	382,023	409,421	401,612	404,018	40,820	42,729	44,573	44,185	42,051
Long-term debt, due in more than 1 year:										
a. Loans from banks	79,046	87,377	91,929	90,296	93,229	17,688	19,927	20,179	19,512	19,260
b. Other long-term loans	250,703	249,809	265,094	264,107	272,280	23,267	23,066	21,976	21,797	21,973
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	129,730	132,892	135,785	139,348	137,805	24,150	25,441	25,291	24,262	24,571
Total liabilities	834,969	852,101	902,229	895,363	907,332	105,924	111,164	112,018	109,757	107,855
Capital stock and other capital (less treasury stock)	95,954	85,781	75,487	72,514	66,491	15,444	13,746	13,394	13,242	13,594
Retained earnings	401,207	409,203	403,623	412,096	411,984	38,779	41,728	43,149	45,332	46,388
Stockholders' equity	497,161	494,984	479,110	484,610	478,475	54,223	55,474	56,543	58,574	59,982
Total Liabilities and Stockholders' Equity	1,332,131	1,347,085	1,381,339	1,379,973	1,385,806	160,147	166,638	168,562	168,330	167,837
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	104,288	98,148	104,150	102,111	100,036	8,344	8,275	7,470	7,958	8,589
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.94	6.84	6.65	7.49	7.52	9.04	8.85	8.84	9.06	9.15
Trade accounts and trade notes receivable	4.96	5.11	5.34	5.46	5.44	3.53	3.51	3.49	3.80	3.66
Inventories	20.41	20.51	22.20	20.77	20.86	15.64	15.77	16.39	15.70	15.22
Total current assets	36.02	35.65	37.18	36.50	36.37	30.70	30.61	30.87	30.98	30.17
Net property, plant, and equipment	33.72	33.71	33.30	33.68	33.70	49.13	49.39	49.38	49.22	49.89
Short-term debt, including current portion of long-term debt	3.68	4.05	4.12	4.08	4.11	2.10	2.22	2.69	2.71	2.28
Total current liabilities	28.19	28.36	29.64	29.10	29.15	25.49	25.64	26.44	26.25	25.05
Long-term debt	24.75	25.03	25.85	25.68	26.38	25.57	25.80	25.01	24.54	24.57
Total liabilities	62.68	63.26	65.32	64.88	65.47	66.14	66.71	66.46	65.20	64.26
Stockholders' equity	37.32	36.74	34.68	35.12	34.53	33.86	33.29	33.54	34.80	35.74

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.0 -- Income Statement For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	213,709	219,390	217,252	253,780	219,119	310,095	332,180	334,261	346,137	330,275
Depreciation, depletion, and amortization of property, plant, and equipment	5,286	5,319	5,442	5,600	5,586	5,451	5,469	5,851	5,886	6,077
All other operating costs and expenses	196,901	202,711	201,813	233,218	202,868	289,314	308,156	310,962	321,333	307,204
Income (loss) from operations	11,521	11,360	9,997	14,961	10,666	15,331	18,555	17,447	18,917	16,993
Interest expense	1,920	2,149	1,819	1,914	2,136	2,045	2,177	2,405	2,414	2,493
All other nonoperating income (expense)	2,045	2,394	1,981	3,264	2,001	1,563	956	(161)	2,079	1,385
Income (loss) before income taxes	11,647	11,605	10,159	16,311	10,530	14,849	17,334	14,882	18,582	15,885
Provision for current and deferred domestic income taxes	3,877	3,934	3,648	4,548	3,671	2,444	5,599	4,867	5,304	4,971
Income (loss) after income taxes	7,770	7,670	6,511	11,763	6,859	12,405	11,736	10,014	13,278	10,914
Cash dividends charged to retained earnings this quarter	8,937	1,868	2,772	2,289	8,010	3,492	3,819	3,516	4,761	4,486
Net income retained in business	(1,167)	5,802	3,739	9,474	(1,151)	8,913	7,917	6,498	8,517	6,428
Retained earnings at beginning of quarter	165,288	160,281	162,053	162,102	162,612	194,320	199,911	205,682	199,557	205,738
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(2,321)	(3,737)	(3,142)	(9,357)	(4,736)	(2,604)	(2,699)	(14,356)	(3,530)	(3,295)
Retained earnings at end of quarter	161,800	162,346	162,650	162,218	156,725	200,629	205,129	197,824	204,545	208,871
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.47	2.42	2.50	2.21	2.55	1.76	1.65	1.75	1.70	1.84
All other operating costs and expenses	92.14	92.40	92.89	91.90	92.58	93.30	92.77	93.03	92.83	93.01
Income (loss) from operations	5.39	5.18	4.60	5.90	4.87	4.94	5.59	5.22	5.47	5.15
Interest expense	0.90	0.98	0.84	0.75	0.97	0.66	0.66	0.72	0.70	0.75
All other nonoperating income (expense)	0.96	1.09	0.91	1.29	0.91	0.50	0.29	(0.05)	0.60	0.42
Income (loss) before income taxes	5.45	5.29	4.68	6.43	4.81	4.79	5.22	4.45	5.37	4.81
Provision for current and deferred domestic income taxes	1.81	1.79	1.68	1.79	1.68	0.79	1.69	1.46	1.53	1.51
Income (loss) after income taxes	3.64	3.50	3.00	4.64	3.13	4.00	3.53	3.00	3.84	3.30
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	24.97	24.65	22.01	35.21	23.39	23.17	27.60	25.02	30.87	26.65
After income taxes	16.66	16.29	14.11	25.39	15.24	19.35	18.69	16.84	22.06	18.31
Annual rate of profit on total assets:										
Before income taxes	9.48	9.47	7.99	13.13	8.54	8.73	10.04	8.46	10.40	8.77
After income taxes	6.32	6.26	5.12	9.47	5.56	7.29	6.80	5.69	7.43	6.02
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.27	1.25	1.24	1.27	1.21	1.30	1.27	1.28	1.26	1.28
Total cash, U.S. Government and other securities, to total current liabilities	0.21	0.19	0.17	0.24	0.22	0.25	0.25	0.24	0.25	0.26
Total stockholders' equity to total debt	1.36	1.38	1.29	1.34	1.30	1.30	1.20	1.06	1.06	1.00

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 85.1 -- Balance Sheet For Corporations in NAICS Retail Trade Subsectors 448 and 452, and All Other Retail Trade Subsectors, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Clothing and General Merchandise Stores Total Assets \$50 Million and Over					All Other Retail Trade Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	21,576	20,154	17,958	23,774	21,428	30,750	33,307	32,564	32,899	36,794
Time deposits in the U.S., including negotiable certificates of deposit	718	495	641	760	596	958	878	671	901	828
Total cash on hand and in U.S. banks	22,295	20,648	18,599	24,534	22,024	31,708	34,185	33,235	33,800	37,622
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	6,121	4,600	6,739	9,045	8,309	17,859	18,014	18,426	20,702	20,891
Total cash, U.S. Government and other securities	28,416	25,248	25,338	33,579	30,333	49,567	52,199	51,661	54,501	58,513
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,421	8,536	8,442	9,285	9,090	52,005	54,389	59,404	59,622	60,152
Inventories	115,485	115,800	136,059	117,604	116,696	131,403	134,134	142,967	142,537	146,786
All other current assets	22,370	15,546	15,562	14,671	13,742	22,949	23,315	22,096	19,779	18,104
Total current assets	174,691	165,130	185,401	175,139	169,860	255,924	264,037	276,128	276,440	283,554
Property, plant, and equipment	319,712	321,866	326,112	328,993	331,470	294,706	298,633	303,419	311,977	319,040
Land and mineral rights	33,998	34,113	34,773	34,889	34,934	30,636	30,170	30,196	31,344	31,454
Less: Accumulated depreciation, depletion, and amortization	155,216	157,117	160,042	162,292	165,148	153,256	155,823	157,696	162,950	168,478
Net property, plant, and equipment	198,493	198,862	200,843	201,591	201,256	172,086	172,981	175,919	180,371	182,016
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	118,398	126,066	122,486	120,066	122,199	252,392	253,372	251,999	258,036	259,084
Total Assets	491,582	490,057	508,731	496,795	493,316	680,402	690,390	704,046	714,847	724,654
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	1,818	1,624	2,094	1,594	1,601	15,266	16,967	16,403	17,748	18,590
b. Other short-term loans, including commercial paper	2,696	2,885	6,124	4,017	5,041	5,401	7,160	6,962	7,184	7,712
Trade accounts and trade notes payable	64,445	64,993	78,331	68,442	66,437	97,784	100,666	109,918	109,951	111,013
Income taxes accrued, prior and current years, net of payments	3,278	1,060	1,375	1,985	3,292	6,004	6,255	1,842	2,101	2,693
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	722	697	593	807	655	3,973	3,762	3,922	3,768	4,615
b. Other long-term loans	7,807	6,703	5,652	5,459	4,821	7,948	11,061	10,563	11,187	10,093
All other current liabilities, including excise and sales taxes, and accrued expenses	56,658	53,927	54,806	55,400	58,533	60,870	61,534	66,262	67,783	66,871
Total current liabilities	137,424	131,889	148,975	137,705	140,380	197,246	207,405	215,873	219,721	221,587
Long-term debt, due in more than 1 year:										
a. Loans from banks	19,942	21,229	24,521	22,201	22,259	41,416	46,221	47,228	48,583	51,710
b. Other long-term loans	103,889	103,367	104,612	103,988	104,233	123,547	123,375	138,505	138,323	146,074
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	43,773	45,252	45,993	47,611	46,373	61,807	62,198	64,502	67,474	66,861
Total liabilities	305,029	301,737	324,101	311,504	313,245	424,016	439,199	466,109	474,102	486,232
Capital stock and other capital (less treasury stock)	24,754	25,974	21,980	23,073	23,345	55,757	46,062	40,113	36,200	29,552
Retained earnings	161,800	162,346	162,650	162,218	156,725	200,629	205,129	197,824	204,545	208,871
Stockholders' equity	186,553	188,320	184,630	185,291	180,071	256,385	251,191	237,937	240,745	238,422
Total Liabilities and Stockholders' Equity	491,582	490,057	508,731	496,795	493,316	680,402	690,390	704,046	714,847	724,654
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	37,266	33,240	36,426	37,434	29,480	58,678	56,632	60,255	56,718	61,967
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	5.78	5.15	4.98	6.76	6.15	7.28	7.56	7.34	7.62	8.07
Trade accounts and trade notes receivable	1.71	1.74	1.66	1.87	1.84	7.64	7.88	8.44	8.34	8.30
Inventories	23.49	23.63	26.74	23.67	23.66	19.31	19.43	20.31	19.94	20.26
Total current assets	35.54	33.70	36.44	35.25	34.43	37.61	38.24	39.22	38.67	39.13
Net property, plant, and equipment	40.38	40.58	39.48	40.58	40.80	25.29	25.06	24.99	25.23	25.12
Short-term debt, including current portion of long-term debt	2.65	2.43	2.84	2.39	2.46	4.79	5.64	5.38	5.58	5.66
Total current liabilities	27.96	26.91	29.28	27.72	28.46	28.99	30.04	30.66	30.74	30.58
Long-term debt	25.19	25.42	25.38	25.40	25.64	24.25	24.57	26.38	26.15	27.29
Total liabilities	62.05	61.57	63.71	62.70	63.50	62.32	63.62	66.20	66.32	67.10
Stockholders' equity	37.95	38.43	36.29	37.30	36.50	37.68	36.38	33.80	33.68	32.90

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.0 -- Income Statement For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	267,728	275,060	276,446	291,790	281,026	49,209	53,227	51,938	56,168	51,154
Depreciation, depletion, and amortization of property, plant, and equipment	24,520	24,643	26,428	26,858	27,106	1,824	1,786	1,834	1,846	1,925
All other operating costs and expenses	201,917	203,879	209,241	220,916	209,888	39,801	41,365	41,477	46,262	41,242
Income (loss) from operations	41,291	46,538	40,776	44,017	44,033	7,585	10,076	8,628	8,061	7,987
Interest expense	11,828	11,738	12,066	12,264	12,212	1,667	1,647	1,898	1,967	1,958
All other nonoperating income (expense)	12,899	3,048	11,040	6,887	18,187	5,915	(3,881)	3,433	4,935	8,858
Income (loss) before income taxes	42,361	37,848	39,750	38,639	50,008	11,833	4,548	10,163	11,028	14,888
Provision for current and deferred domestic income taxes	12,538	13,931	11,281	8,899	14,720	1,888	2,329	1,093	1,071	3,475
Income (loss) after income taxes	29,823	23,917	28,468	29,740	35,288	9,945	2,219	9,070	9,958	11,412
Cash dividends charged to retained earnings this quarter	12,700	12,436	12,276	15,303	15,444	4,607	4,271	4,391	4,510	7,345
Net income retained in business	17,123	11,481	16,192	14,437	19,845	5,337	(2,051)	4,679	5,448	4,067
Retained earnings at beginning of quarter	130,429	140,265	151,476	149,391	153,748	82,214	85,482	79,298	67,509	66,555
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(8,313)	(8,710)	(11,946)	(10,331)	(12,649)	(4,062)	(5,142)	(6,371)	(6,209)	(5,759)
Retained earnings at end of quarter	139,239	143,036	155,722	153,497	160,944	83,489	78,289	77,607	66,748	64,863
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	9.16	8.96	9.56	9.20	9.65	3.71	3.35	3.53	3.29	3.76
All other operating costs and expenses	75.42	74.12	75.69	75.71	74.69	80.88	77.71	79.86	82.36	80.62
Income (loss) from operations	15.42	16.92	14.75	15.08	15.67	15.41	18.93	16.61	14.35	15.61
Interest expense	4.42	4.27	4.36	4.20	4.35	3.39	3.09	3.65	3.50	3.83
All other nonoperating income (expense)	4.82	1.11	3.99	2.36	6.47	12.02	(7.29)	6.61	8.79	17.32
Income (loss) before income taxes	15.82	13.76	14.38	13.24	17.79	24.05	8.54	19.57	19.63	29.10
Provision for current and deferred domestic income taxes	4.68	5.06	4.08	3.05	5.24	3.84	4.38	2.10	1.91	6.79
Income (loss) after income taxes	11.14	8.70	10.30	10.19	12.56	20.21	4.17	17.46	17.73	22.31
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	18.88	16.81	17.03	16.40	20.93	17.38	6.84	15.51	17.15	22.98
After income taxes	13.29	10.62	12.20	12.62	14.77	14.61	3.34	13.84	15.48	17.62
Annual rate of profit on total assets:										
Before income taxes	6.60	5.82	5.92	5.67	7.24	8.58	3.25	7.30	7.85	10.41
After income taxes	4.65	3.67	4.24	4.36	5.11	7.21	1.59	6.52	7.09	7.98
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.18	1.24	1.19	1.12	1.15	1.15	1.17	1.13	1.15	1.12
Total cash, U.S. Government and other securities, to total current liabilities	0.45	0.51	0.46	0.43	0.46	0.49	0.55	0.52	0.51	0.52
Total stockholders' equity to total debt	1.05	1.02	1.03	1.02	1.02	2.05	1.82	1.76	1.66	1.62

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 86.1 -- Balance Sheet For Corporations in NAICS Information Sector, and Information Subsector 511,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Information Total Assets \$50 Million and Over					Publishing Industries, except Internet Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	93,470	96,006	85,850	86,895	100,575	26,650	30,621	24,522	26,191	28,166
Time deposits in the U.S., including negotiable certificates of deposit	4,728	6,054	6,588	7,757	7,056	1,290	1,346	1,239	1,742	1,268
Total cash on hand and in U.S. banks	98,198	102,059	92,437	94,653	107,631	27,940	31,968	25,761	27,933	29,434
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	69,846	90,119	83,926	81,568	81,097	13,229	16,888	21,087	17,489	16,405
Total cash, U.S. Government and other securities	168,043	192,178	176,364	176,221	188,728	41,170	48,856	46,849	45,421	45,839
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	137,825	138,745	139,020	147,266	141,735	30,004	29,278	30,183	33,013	30,362
Inventories	21,829	21,904	23,402	22,142	21,707	4,713	4,965	5,366	4,294	4,207
All other current assets	114,163	110,130	121,614	114,068	123,998	21,018	19,931	19,170	18,842	18,766
Total current assets	441,861	462,957	460,399	459,697	476,168	96,905	103,030	101,568	101,571	99,174
Property, plant, and equipment	1,142,102	1,160,140	1,165,359	1,185,868	1,209,076	87,234	88,779	89,043	90,185	93,395
Land and mineral rights	17,258	17,173	17,463	17,324	17,291	2,821	2,761	2,882	2,879	2,895
Less: Accumulated depreciation, depletion, and amortization	655,709	671,312	676,143	690,567	709,825	52,695	53,738	53,899	54,303	56,105
Net property, plant, and equipment	503,651	506,001	506,678	512,625	516,542	37,360	37,801	38,026	38,762	40,185
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	1,621,506	1,634,304	1,717,060	1,754,276	1,770,619	417,516	419,071	416,989	421,758	432,729
Total Assets	2,567,018	2,603,262	2,684,137	2,726,598	2,763,329	551,781	559,902	556,584	562,091	572,088
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	4,065	5,359	4,328	4,804	5,017	1,040	1,167	382	786	886
b. Other short-term loans, including commercial paper	5,109	8,846	13,337	10,359	11,888	1,955	5,013	10,042	3,451	6,089
Trade accounts and trade notes payable	83,655	84,970	87,818	94,616	89,579	12,759	13,108	11,929	14,011	12,965
Income taxes accrued, prior and current years, net of payments	3,948	3,496	3,765	3,463	4,264	618	952	270	301	899
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	4,136	4,222	3,888	4,160	3,953	967	946	950	899	507
b. Other long-term loans	41,528	33,497	31,467	35,266	34,629	7,360	6,892	4,433	4,025	1,616
All other current liabilities, including excise and sales taxes, and accrued expenses	231,352	233,031	242,489	256,645	264,048	59,932	60,239	61,962	64,745	65,266
Total current liabilities	373,794	373,419	387,092	409,313	413,377	84,631	88,317	89,967	88,218	88,229
Long-term debt, due in more than 1 year:										
a. Loans from banks	111,583	110,347	116,915	118,408	121,133	18,966	20,263	20,511	20,355	22,198
b. Other long-term loans	686,133	718,078	736,065	746,889	759,772	102,223	112,091	112,613	125,319	128,358
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	498,087	500,554	510,449	509,563	513,310	73,657	73,111	71,333	70,946	74,192
Total liabilities	1,669,598	1,702,398	1,750,521	1,784,173	1,807,593	279,478	293,782	294,424	304,839	312,976
Capital stock and other capital (less treasury stock)	758,182	757,828	777,894	788,928	794,792	188,814	187,830	184,553	190,505	194,248
Retained earnings	139,239	143,036	155,722	153,497	160,944	83,489	78,289	77,607	66,748	64,863
Stockholders' equity	897,421	900,864	933,616	942,425	955,736	272,303	266,120	262,160	257,252	259,111
Total Liabilities and Stockholders' Equity	2,567,018	2,603,262	2,684,137	2,726,598	2,763,329	551,781	559,902	556,584	562,091	572,088
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	68,066	89,538	73,307	50,384	62,791	12,274	14,713	11,601	13,352	10,945
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	6.55	7.38	6.57	6.46	6.83	7.46	8.73	8.42	8.08	8.01
Trade accounts and trade notes receivable	5.37	5.33	5.18	5.40	5.13	5.44	5.23	5.42	5.87	5.31
Inventories	0.85	0.84	0.87	0.81	0.79	0.85	0.89	0.96	0.76	0.74
Total current assets	17.21	17.78	17.15	16.86	17.23	17.56	18.40	18.25	18.07	17.34
Net property, plant, and equipment	19.62	19.44	18.88	18.80	18.69	6.77	6.75	6.83	6.90	7.02
Short-term debt, including current portion of long-term debt	2.14	1.99	1.98	2.00	2.01	2.05	2.50	2.84	1.63	1.59
Total current liabilities	14.56	14.34	14.42	15.01	14.96	15.34	15.77	16.16	15.69	15.42
Long-term debt	31.08	31.82	31.78	31.74	31.88	21.96	23.64	23.92	25.92	26.32
Total liabilities	65.04	65.39	65.22	65.44	65.41	50.65	52.47	52.90	54.23	54.71
Stockholders' equity	34.96	34.61	34.78	34.56	34.59	49.35	47.53	47.10	45.77	45.29

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.0 -- Income Statement For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	11,722	12,187	11,181	12,907	12,491	30,956	31,572	31,224	34,698	32,503
Depreciation, depletion, and amortization of property, plant, and equipment	371	372	402	424	425	1,255	1,244	1,242	1,283	1,254
All other operating costs and expenses	9,546	9,831	8,996	10,561	9,825	22,981	22,475	23,302	25,938	24,134
Income (loss) from operations	1,805	1,984	1,782	1,923	2,240	6,721	7,852	6,681	7,477	7,115
Interest expense	603	536	578	581	590	1,754	1,757	1,836	1,764	1,832
All other nonoperating income (expense)	318	198	237	(70)	296	680	923	1,012	858	2,859
Income (loss) before income taxes	1,519	1,645	1,440	1,271	1,947	5,647	7,018	5,857	6,570	8,141
Provision for current and deferred domestic income taxes	465	541	336	458	495	2,117	2,536	2,312	2,155	2,483
Income (loss) after income taxes	1,054	1,104	1,105	814	1,452	3,530	4,482	3,545	4,416	5,658
Cash dividends charged to retained earnings this quarter	78	107	202	449	161	1,259	1,472	781	1,533	609
Net income retained in business	976	997	903	365	1,291	2,271	3,009	2,764	2,883	5,049
Retained earnings at beginning of quarter	(81,100)	(80,346)	(79,346)	(78,813)	(78,594)	50,406	50,515	51,756	51,320	52,945
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(37)	(13)	30	(33)	(58)	(2,139)	(1,339)	(3,362)	(1,214)	(1,094)
Retained earnings at end of quarter	(80,160)	(79,361)	(78,413)	(78,481)	(77,361)	50,538	52,185	51,157	52,989	56,900
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	3.16	3.05	3.60	3.28	3.40	4.05	3.94	3.98	3.70	3.86
All other operating costs and expenses	81.44	80.67	80.47	81.82	78.66	74.24	71.19	74.63	74.75	74.25
Income (loss) from operations	15.40	16.28	15.94	14.90	17.94	21.71	24.87	21.40	21.55	21.89
Interest expense	5.15	4.40	5.17	4.50	4.72	5.66	5.57	5.88	5.09	5.64
All other nonoperating income (expense)	2.71	1.62	2.12	(0.55)	2.37	2.20	2.92	3.24	2.47	8.80
Income (loss) before income taxes	12.96	13.50	12.88	9.85	15.59	18.24	22.23	18.76	18.94	25.05
Provision for current and deferred domestic income taxes	3.97	4.44	3.00	3.55	3.96	6.84	8.03	7.40	6.21	7.64
Income (loss) after income taxes	8.99	9.06	9.88	6.30	11.62	11.40	14.19	11.35	12.73	17.41
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	12.88	13.96	12.44	11.06	16.89	26.06	32.31	28.80	33.22	40.78
After income taxes	8.94	9.37	9.54	7.08	12.59	16.29	20.63	17.43	22.33	28.34
Annual rate of profit on total assets:										
Before income taxes	5.31	5.70	5.01	4.25	6.56	7.51	9.29	7.73	8.68	10.66
After income taxes	3.68	3.83	3.84	2.72	4.89	4.70	5.93	4.68	5.83	7.41
	(based on succeeding table)									
BALANCE SHEET RATIOS (based on succeeding table)										
Total current assets to total current liabilities	1.10	1.08	1.10	1.08	1.08	1.56	1.55	1.43	1.27	1.31
Total cash, U.S. Government and other securities, to total current liabilities	0.18	0.20	0.19	0.21	0.21	0.47	0.46	0.34	0.26	0.33
Total stockholders' equity to total debt	1.29	1.28	1.23	1.13	1.13	0.64	0.63	0.58	0.55	0.55

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 87.1 -- Balance Sheet For Corporations in NAICS Information Subsectors 512 and 515,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Motion Picture and Sound Recording Industries Total Assets \$50 Million and Over					Broadcasting, except Internet Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	2,939	3,468	3,314	4,150	3,820	13,271	12,184	8,809	7,420	8,377
Time deposits in the U.S., including negotiable certificates of deposit	199	104	48	82	52	869	1,524	1,472	1,584	2,007
Total cash on hand and in U.S. banks	3,138	3,573	3,362	4,232	3,872	14,140	13,709	10,281	9,004	10,384
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	270	345	281	249	332	3,215	3,400	3,217	2,619	3,494
Total cash, U.S. Government and other securities	3,409	3,918	3,643	4,481	4,205	17,355	17,109	13,498	11,623	13,878
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	8,208	8,126	8,732	9,886	10,048	27,191	27,300	27,708	31,075	29,105
Inventories	4,293	4,176	4,328	4,125	3,950	5,279	5,543	6,262	6,318	5,979
All other current assets	4,652	4,833	4,300	4,194	3,725	8,293	8,427	9,474	6,602	6,806
Total current assets	20,561	21,052	21,003	22,686	21,928	58,118	58,379	56,942	55,617	55,769
Property, plant, and equipment	18,378	19,041	19,190	19,674	19,858	75,457	75,802	75,007	75,815	76,583
Land and mineral rights	835	858	847	835	835	3,136	3,075	3,032	2,883	2,760
Less: Accumulated depreciation, depletion, and amortization	10,383	10,857	11,227	11,608	11,888	44,384	45,122	44,541	45,296	46,173
Net property, plant, and equipment	8,830	9,042	8,809	8,901	8,804	34,210	33,755	33,498	33,402	33,170
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	85,074	85,297	85,280	88,049	88,014	208,284	209,928	212,569	213,797	216,610
Total Assets	114,466	115,392	115,091	119,636	118,746	300,611	302,062	303,010	302,816	305,549
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	486	727	327	342	417	217	71	62	102	127
b. Other short-term loans, including commercial paper	291	296	67	96	52	2,662	3,335	3,042	5,133	3,837
Trade accounts and trade notes payable	1,507	1,854	2,004	2,634	2,298	7,018	7,241	7,989	7,261	7,611
Income taxes accrued, prior and current years, net of payments	970	1,031	1,096	1,115	1,085	696	575	835	968	250
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	383	433	365	426	335	682	561	596	1,268	1,276
b. Other long-term loans	226	108	68	109	150	1,854	1,776	3,049	4,020	4,760
All other current liabilities, including excise and sales taxes, and accrued expenses	14,906	14,991	15,123	16,190	15,878	24,159	24,038	24,360	25,165	24,749
Total current liabilities	18,769	19,441	19,049	20,913	20,216	37,289	37,596	39,933	43,916	42,611
Long-term debt, due in more than 1 year:										
a. Loans from banks	10,960	11,155	11,362	11,303	11,670	32,090	31,755	32,427	32,720	32,520
b. Other long-term loans	24,288	24,200	25,397	28,473	28,125	97,290	100,511	102,053	100,497	103,968
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	13,265	13,453	12,979	12,963	12,626	47,279	45,315	47,254	46,576	46,595
Total liabilities	67,283	68,249	68,787	73,653	72,637	213,947	215,178	221,668	223,710	225,693
Capital stock and other capital (less treasury stock)	127,343	126,504	124,717	124,465	123,470	36,126	34,699	30,185	26,117	22,956
Retained earnings	(80,160)	(79,361)	(78,413)	(78,481)	(77,361)	50,538	52,185	51,157	52,989	56,900
Stockholders' equity	47,183	47,142	46,304	45,984	46,109	86,664	86,884	81,342	79,106	79,856
Total Liabilities and Stockholders' Equity	114,466	115,392	115,091	119,636	118,746	300,611	302,062	303,010	302,816	305,549
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	1,792	1,611	1,954	1,773	1,712	20,829	20,782	17,009	11,701	13,157
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	2.98	3.40	3.17	3.75	3.54	5.77	5.66	4.45	3.84	4.54
Trade accounts and trade notes receivable	7.17	7.04	7.59	8.26	8.46	9.05	9.04	9.14	10.26	9.53
Inventories	3.75	3.62	3.76	3.45	3.33	1.76	1.84	2.07	2.09	1.96
Total current assets	17.96	18.24	18.25	18.96	18.47	19.33	19.33	18.79	18.37	18.25
Net property, plant, and equipment	7.71	7.84	7.65	7.44	7.41	11.38	11.17	11.06	11.03	10.86
Short-term debt, including current portion of long-term debt	1.21	1.36	0.72	0.81	0.80	1.80	1.90	2.23	3.47	3.27
Total current liabilities	16.40	16.85	16.55	17.48	17.02	12.40	12.45	13.18	14.50	13.95
Long-term debt	30.79	30.64	31.94	33.25	33.51	43.04	43.79	44.38	43.99	44.67
Total liabilities	58.78	59.15	59.77	61.56	61.17	71.17	71.24	73.16	73.88	73.86
Stockholders' equity	41.22	40.85	40.23	38.44	38.83	28.83	28.76	26.84	26.12	26.14

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.0 -- Income Statement For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	142,679	144,220	146,439	148,758	145,394	33,163	33,854	35,664	39,258	39,485
Depreciation, depletion, and amortization of property, plant, and equipment	19,264	19,381	21,023	21,341	21,383	1,807	1,859	1,928	1,964	2,119
All other operating costs and expenses	99,677	99,898	102,746	103,580	99,715	29,912	30,309	32,720	34,574	34,970
Income (loss) from operations	23,737	24,942	22,669	23,837	24,296	1,443	1,685	1,016	2,719	2,395
Interest expense	6,882	6,869	6,844	7,098	7,038	923	929	910	853	795
All other nonoperating income (expense)	751	1,743	(75)	2,397	843	5,235	4,066	6,433	(1,233)	5,331
Income (loss) before income taxes	17,607	19,815	15,750	19,136	18,101	5,755	4,822	6,540	633	6,932
Provision for current and deferred domestic income taxes	6,250	6,651	5,763	3,903	6,854	1,818	1,875	1,778	1,313	1,412
Income (loss) after income taxes	11,357	13,164	9,987	15,233	11,247	3,937	2,947	4,762	(680)	5,520
Cash dividends charged to retained earnings this quarter	6,342	6,252	6,601	7,440	6,975	414	334	301	1,372	355
Net income retained in business	5,015	6,912	3,386	7,793	4,272	3,523	2,613	4,461	(2,051)	5,165
Retained earnings at beginning of quarter	302	3,369	19,251	23,202	31,023	78,607	81,245	80,517	86,173	81,819
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(1,781)	(1,512)	(1,839)	(1,101)	(2,463)	(295)	(705)	(405)	(1,773)	(3,275)
Retained earnings at end of quarter	3,537	8,770	20,798	29,894	32,832	81,835	83,153	84,573	82,349	83,709
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	13.50	13.44	14.36	14.35	14.71	5.45	5.49	5.41	5.00	5.37
All other operating costs and expenses	69.86	69.27	70.16	69.63	68.58	90.20	89.53	91.75	88.07	88.57
Income (loss) from operations	16.64	17.29	15.48	16.02	16.71	4.35	4.98	2.85	6.93	6.07
Interest expense	4.82	4.76	4.67	4.77	4.84	2.78	2.74	2.55	2.17	2.01
All other nonoperating income (expense)	0.53	1.21	(0.05)	1.61	0.58	15.79	12.01	18.04	(3.14)	13.50
Income (loss) before income taxes	12.34	13.74	10.76	12.86	12.45	17.35	14.24	18.34	1.61	17.56
Provision for current and deferred domestic income taxes	4.38	4.61	3.94	2.62	4.71	5.48	5.54	4.98	3.34	3.58
Income (loss) after income taxes	7.96	9.13	6.82	10.24	7.74	11.87	8.71	13.35	(1.73)	13.98
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	27.12	29.56	20.45	24.19	22.52	9.94	8.29	11.10	1.04	11.13
After income taxes	17.49	19.64	12.97	19.26	13.99	6.80	5.07	8.08	(1.12)	8.86
Annual rate of profit on total assets:										
Before income taxes	5.88	6.48	4.83	5.79	5.44	5.73	4.78	6.44	0.60	6.36
After income taxes	3.79	4.31	3.06	4.61	3.38	3.92	2.92	4.69	(0.65)	5.06
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	0.88	1.02	0.93	0.82	0.87	1.63	1.60	1.63	1.57	1.57
Total cash, U.S. Government and other securities, to total current liabilities	0.25	0.35	0.23	0.23	0.28	0.84	0.87	0.92	0.84	0.80
Total stockholders' equity to total debt	0.52	0.53	0.59	0.60	0.60	4.31	4.19	4.29	4.40	4.47

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 88.1 -- Balance Sheet For Corporations in NAICS Information Subsector 517, and All Other Information Subsectors,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Telecommunications Total Assets \$50 Million and Over					All Other Information Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	29,141	27,592	25,910	26,626	34,892	21,468	22,139	23,294	22,509	25,320
Time deposits in the U.S., including negotiable certificates of deposit	822	1,609	2,213	2,305	1,676	1,547	1,470	1,615	2,045	2,052
Total cash on hand and in U.S. banks	29,964	29,201	28,123	28,930	36,567	23,015	23,610	24,909	24,554	27,372
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	7,612	21,689	6,663	8,689	8,078	45,520	47,797	52,679	52,524	52,788
Total cash, U.S. Government and other securities	37,575	50,889	34,787	37,619	44,645	68,535	71,406	77,588	77,077	80,160
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	56,108	57,670	55,524	54,455	53,680	16,314	16,371	16,873	18,836	18,539
Inventories	6,868	6,471	6,650	6,694	6,859	676	749	795	711	713
All other current assets	33,415	33,955	46,853	35,915	36,076	46,785	42,985	41,817	48,515	58,625
Total current assets	133,966	148,985	143,814	134,683	141,261	132,311	131,511	137,073	145,140	158,037
Property, plant, and equipment	906,445	921,737	924,894	942,314	958,652	54,588	54,781	57,225	57,880	60,588
Land and mineral rights	7,327	7,321	7,381	7,398	7,392	3,139	3,158	3,321	3,328	3,409
Less: Accumulated depreciation, depletion, and amortization	524,961	538,799	542,982	555,544	570,452	23,286	22,796	23,494	23,816	25,207
Net property, plant, and equipment	388,811	390,259	389,293	394,168	395,593	34,440	35,143	37,052	37,392	38,790
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	675,785	683,121	770,477	792,215	793,872	234,847	236,887	231,745	238,457	239,393
Total Assets	1,198,563	1,222,365	1,303,583	1,321,066	1,330,725	401,598	403,542	405,870	420,989	436,220
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	96	104	71	102	101	2,227	3,290	3,487	3,472	3,485
b. Other short-term loans, including commercial paper	125	94	140	1,626	1,881	75	107	46	52	29
Trade accounts and trade notes payable	55,214	56,002	58,797	63,257	59,842	7,157	6,765	7,100	7,452	6,863
Income taxes accrued, prior and current years, net of payments	561	49	1,089	(400)	526	1,103	889	475	1,479	1,503
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	1,077	1,083	1,075	818	1,075	1,027	1,198	902	749	759
b. Other long-term loans	31,582	24,294	23,633	26,873	27,912	505	427	284	239	191
All other current liabilities, including excise and sales taxes, and accrued expenses	63,209	64,380	69,008	71,709	70,346	69,146	69,383	72,036	78,837	87,809
Total current liabilities	151,865	146,005	153,814	163,985	161,683	81,240	82,059	84,328	92,280	100,638
Long-term debt, due in more than 1 year:										
a. Loans from banks	36,715	33,845	39,177	39,296	40,040	12,852	13,329	13,438	14,733	14,705
b. Other long-term loans	425,262	444,127	459,227	456,482	462,690	37,070	37,149	36,775	36,118	36,632
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	324,992	330,221	343,313	344,945	344,817	38,894	38,453	35,570	34,132	35,081
Total liabilities	938,834	954,199	995,531	1,004,708	1,009,230	170,056	170,990	170,111	177,264	187,056
Capital stock and other capital (less treasury stock)	256,192	259,396	287,254	286,464	288,663	149,706	149,399	151,186	161,377	165,455
Retained earnings	3,537	8,770	20,798	29,894	32,832	81,835	83,153	84,573	82,349	83,709
Stockholders' equity	259,729	268,166	308,052	316,358	321,495	231,542	232,552	235,758	243,725	249,164
Total Liabilities and Stockholders' Equity	1,198,563	1,222,365	1,303,583	1,321,066	1,330,725	401,598	403,542	405,870	420,989	436,220
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(17,899)	2,979	(10,000)	(29,302)	(20,422)	51,070	49,453	52,745	52,860	57,400
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	3.14	4.16	2.67	2.85	3.35	17.07	17.69	19.12	18.31	18.38
Trade accounts and trade notes receivable	4.68	4.72	4.26	4.12	4.03	4.06	4.06	4.16	4.47	4.25
Inventories	0.57	0.53	0.51	0.51	0.52	0.17	0.19	0.20	0.17	0.16
Total current assets	11.18	12.19	11.03	10.20	10.62	32.95	32.59	33.77	34.48	36.23
Net property, plant, and equipment	32.44	31.93	29.86	29.84	29.73	8.58	8.71	9.13	8.88	8.89
Short-term debt, including current portion of long-term debt	2.74	2.09	1.91	2.23	2.33	0.95	1.24	1.16	1.07	1.02
Total current liabilities	12.67	11.94	11.80	12.41	12.15	20.23	20.33	20.78	21.92	23.07
Long-term debt	38.54	39.10	38.23	37.53	37.78	12.43	12.51	12.37	12.08	11.77
Total liabilities	78.33	78.06	76.37	76.05	75.84	42.34	42.37	41.91	42.11	42.88
Stockholders' equity	21.67	21.94	23.63	23.95	24.16	57.66	57.63	58.09	57.89	57.12

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 89.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	115,066	126,061	124,981	134,867	130,390	45,436	48,560	48,664	51,904	53,176
Depreciation, depletion, and amortization of property, plant, and equipment	3,053	3,172	3,283	3,563	3,561	1,284	1,355	1,460	1,616	1,624
All other operating costs and expenses	109,179	116,371	116,271	124,793	124,219	42,170	45,049	45,120	47,999	50,265
Income (loss) from operations	2,834	6,518	5,427	6,510	2,610	1,981	2,156	2,085	2,290	1,287
Interest expense	2,727	2,960	3,171	3,507	3,535	1,015	1,099	1,230	1,362	1,594
All other nonoperating income (expense)	4,993	7,016	4,340	5,859	3,659	3,068	4,708	3,737	4,808	2,930
Income (loss) before income taxes	5,100	10,574	6,596	8,862	2,734	4,034	5,765	4,592	5,735	2,623
Provision for current and deferred domestic income taxes	1,707	3,282	2,060	1,084	1,461	1,291	1,555	907	713	731
Income (loss) after income taxes	3,393	7,291	4,535	7,778	1,273	2,743	4,210	3,684	5,022	1,891
Cash dividends charged to retained earnings this quarter	2,828	4,147	3,021	4,035	3,240	1,535	1,957	1,708	2,010	1,773
Net income retained in business	566	3,144	1,514	3,743	(1,966)	1,209	2,253	1,976	3,012	119
Retained earnings at beginning of quarter	133,147	132,088	136,325	138,138	142,892	159,401	160,404	164,329	172,260	174,733
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(842)	(812)	(1,188)	(2,820)	(2,925)	(199)	(479)	(685)	(1,050)	(518)
Retained earnings at end of quarter	132,871	134,420	136,652	139,062	138,001	160,411	162,178	165,620	174,222	174,333
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.65	2.52	2.63	2.64	2.73	2.83	2.79	3.00	3.11	3.05
All other operating costs and expenses	94.88	92.31	93.03	92.53	95.27	92.81	92.77	92.72	92.48	94.53
Income (loss) from operations	2.46	5.17	4.34	4.83	2.00	4.36	4.44	4.28	4.41	2.42
Interest expense	2.37	2.35	2.54	2.60	2.71	2.23	2.26	2.53	2.62	3.00
All other nonoperating income (expense)	4.34	5.57	3.47	4.34	2.81	6.75	9.69	7.68	9.26	5.51
Income (loss) before income taxes	4.43	8.39	5.28	6.57	2.10	8.88	11.87	9.44	11.05	4.93
Provision for current and deferred domestic income taxes	1.48	2.60	1.65	0.80	1.12	2.84	3.20	1.86	1.37	1.38
Income (loss) after income taxes	2.95	5.78	3.63	5.77	0.98	6.04	8.67	7.57	9.68	3.56
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	7.15	14.06	8.58	11.32	3.12	12.71	17.84	13.82	16.59	6.12
After income taxes	4.76	9.70	5.90	9.93	1.45	8.64	13.03	11.09	14.53	4.42
Annual rate of profit on total assets:										
Before income taxes	2.69	5.39	3.27	4.28	1.21	4.74	6.66	5.10	6.25	2.44
After income taxes	1.79	3.72	2.25	3.75	0.56	3.22	4.86	4.09	5.47	1.76
	(based on succeeding table)					(based on succeeding table)				
Total current assets to total current liabilities	1.24	1.24	1.21	1.20	1.19	1.19	1.22	1.16	1.13	1.14
Total cash, U.S. Government and other securities, to total current liabilities	0.44	0.45	0.44	0.42	0.40	0.44	0.45	0.44	0.39	0.38
Total stockholders' equity to total debt	1.36	1.39	1.37	1.38	1.38	1.24	1.24	1.19	1.23	1.28

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 89.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Sector (except Legal Services), and Professional and Technical Services Industry Group 5415, Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Professional and Technical Services ² Total Assets \$50 Million and Over					Computer Systems Design and Related Services Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	48,598	52,893	52,777	55,847	50,912	17,983	19,407	18,571	17,345	16,835
Time deposits in the U.S., including negotiable certificates of deposit	4,643	4,940	5,884	5,068	6,132	2,489	2,763	3,570	2,591	3,540
Total cash on hand and in U.S. banks	53,241	57,832	58,661	60,915	57,045	20,472	22,170	22,141	19,936	20,376
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	31,879	32,102	32,124	31,220	30,681	10,888	10,583	11,646	10,075	9,923
Total cash, U.S. Government and other securities	85,120	89,935	90,785	92,136	87,726	31,360	32,753	33,787	30,011	30,298
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	84,712	87,805	90,858	97,169	98,291	28,399	29,755	29,945	32,666	33,627
Inventories	9,155	9,475	9,383	8,259	9,295	2,641	2,694	2,401	2,436	3,308
All other current assets	61,587	61,392	59,651	62,128	67,538	23,247	23,864	22,176	22,036	24,424
Total current assets	240,573	248,607	250,676	259,691	262,849	85,647	89,067	88,309	87,149	91,657
Property, plant, and equipment	112,909	115,186	118,481	118,954	127,477	50,269	51,274	52,253	52,042	60,016
Land and mineral rights	1,551	1,514	1,492	1,493	1,653	629	595	582	556	669
Less: Accumulated depreciation, depletion, and amortization	69,990	71,272	73,002	73,296	78,945	34,963	35,115	35,613	35,197	40,330
Net property, plant, and equipment	44,469	45,428	46,970	47,151	50,185	15,934	16,754	17,222	17,401	20,356
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	472,866	490,827	510,018	522,311	591,426	238,974	240,376	254,738	262,667	318,065
Total Assets	757,909	784,862	807,665	829,153	904,459	340,555	346,197	360,269	367,217	430,078
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	2,760	3,545	3,793	3,902	3,991	560	1,125	1,157	1,485	1,494
b. Other short-term loans, including commercial paper	5,717	6,428	8,599	7,094	5,581	2,139	2,234	3,504	2,348	1,463
Trade accounts and trade notes payable	55,185	58,107	60,766	66,855	63,695	12,857	13,099	12,834	13,440	14,125
Income taxes accrued, prior and current years, net of payments	3,150	3,021	1,926	1,834	1,830	2,491	1,606	977	716	558
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	3,564	2,523	2,587	2,669	3,662	755	648	978	814	993
b. Other long-term loans	7,768	8,652	10,049	9,616	9,443	4,928	4,934	6,390	6,155	5,710
All other current liabilities, including excise and sales taxes, and accrued expenses	115,491	117,477	119,909	125,207	132,781	47,966	49,300	50,130	52,077	55,822
Total current liabilities	193,637	199,754	207,629	217,177	220,983	71,696	72,946	75,971	77,036	80,166
Long-term debt, due in more than 1 year:										
a. Loans from banks	79,169	83,411	84,084	88,658	89,884	30,391	30,404	30,471	34,501	35,485
b. Other long-term loans	111,115	111,590	114,852	115,382	141,031	63,900	65,000	68,936	66,755	89,079
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	88,836	89,297	93,511	94,756	102,025	47,588	48,605	52,021	50,634	54,026
Total liabilities	472,758	484,053	500,076	515,973	553,924	213,576	216,954	227,399	228,927	258,756
Capital stock and other capital (less treasury stock)	152,279	166,389	170,937	174,118	212,535	(33,432)	(32,936)	(32,751)	(35,932)	(3,011)
Retained earnings	132,871	134,420	136,652	139,062	138,001	160,411	162,178	165,620	174,222	174,333
Stockholders' equity	285,151	300,809	307,588	313,180	350,536	126,979	129,243	132,869	138,290	171,322
Total Liabilities and Stockholders' Equity	757,909	784,862	807,665	829,153	904,459	340,555	346,197	360,269	367,217	430,078
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	46,937	48,853	43,047	42,515	41,866	13,951	16,121	12,338	10,113	11,492
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	11.23	11.46	11.24	11.11	9.70	9.21	9.46	9.38	8.17	7.04
Trade accounts and trade notes receivable	11.18	11.19	11.25	11.72	10.87	8.34	8.59	8.31	8.90	7.82
Inventories	1.21	1.21	1.16	1.00	1.03	0.78	0.78	0.67	0.66	0.77
Total current assets	31.74	31.68	31.04	31.32	29.06	25.15	25.73	24.51	23.73	21.31
Net property, plant, and equipment	5.87	5.79	5.82	5.69	5.55	4.68	4.84	4.78	4.74	4.73
Short-term debt, including current portion of long-term debt	2.61	2.69	3.10	2.81	2.51	2.46	2.58	3.34	2.94	2.25
Total current liabilities	25.55	25.45	25.71	26.19	24.43	21.05	21.07	21.09	20.98	18.64
Long-term debt	25.11	24.85	24.63	24.61	25.53	27.69	27.56	27.59	27.57	28.96
Total liabilities	62.38	61.67	61.92	62.23	61.24	62.71	62.67	63.12	62.34	60.16
Stockholders' equity	37.62	38.33	38.08	37.77	38.76	37.29	37.33	36.88	37.66	39.84

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 90.0 -- Income Statement For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417, Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)					(million dollars)				
Net sales, receipts, and operating revenues	18,859	20,684	20,315	21,652	20,257	9,872	10,393	10,299	12,393	11,169
Depreciation, depletion, and amortization of property, plant, and equipment	432	451	412	426	438	345	298	304	325	359
All other operating costs and expenses	17,494	18,714	18,305	19,459	18,741	11,367	11,784	11,396	12,652	13,033
Income (loss) from operations	933	1,519	1,598	1,767	1,078	(1,840)	(1,690)	(1,401)	(583)	(2,223)
Interest expense	324	320	322	333	350	400	419	439	455	474
All other nonoperating income (expense)	481	911	84	89	140	651	806	383	6	296
Income (loss) before income taxes	1,090	2,110	1,359	1,522	868	(1,589)	(1,303)	(1,457)	(1,032)	(2,401)
Provision for current and deferred domestic income taxes	328	388	307	(274)	91	55	153	445	202	251
Income (loss) after income taxes	762	1,721	1,052	1,796	777	(1,644)	(1,455)	(1,903)	(1,235)	(2,652)
Cash dividends charged to retained earnings this quarter	88	219	310	240	321	50	88	87	83	97
Net income retained in business	674	1,503	741	1,556	456	(1,695)	(1,543)	(1,990)	(1,318)	(2,749)
Retained earnings at beginning of quarter	14,208	16,381	18,190	18,993	20,840	(50,056)	(55,913)	(57,001)	(61,949)	(63,908)
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(16)	274	(282)	(101)	(1,718)	(118)	(256)	(27)	(101)	(2)
Retained earnings at end of quarter	14,866	18,158	18,650	20,448	19,578	(51,869)	(57,712)	(59,018)	(63,369)	(66,659)
	(percent of net sales)					(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.29	2.18	2.03	1.97	2.16	3.50	2.87	2.95	2.62	3.22
All other operating costs and expenses	92.76	90.48	90.11	89.87	92.52	115.15	113.39	110.65	102.09	116.69
Income (loss) from operations	4.95	7.34	7.86	8.16	5.32	(18.64)	(16.26)	(13.60)	(4.71)	(19.90)
Interest expense	1.72	1.55	1.59	1.54	1.73	4.05	4.03	4.26	3.67	4.25
All other nonoperating income (expense)	2.55	4.40	0.41	0.41	0.69	6.60	7.75	3.71	0.05	2.65
Income (loss) before income taxes	5.78	10.20	6.69	7.03	4.28	(16.10)	(12.53)	(14.15)	(8.33)	(21.50)
Provision for current and deferred domestic income taxes	1.74	1.88	1.51	(1.26)	0.45	0.56	1.47	4.32	1.63	2.25
Income (loss) after income taxes	4.04	8.32	5.18	8.29	3.84	(16.66)	(14.00)	(18.47)	(9.96)	(23.74)
	(percent)					(percent)				
OPERATING RATIOS (see explanatory notes)										
Annual rate of profit on stockholders' equity at end of period:										
Before income taxes	10.40	19.09	12.34	13.40	6.76	(19.48)	(13.59)	(14.29)	(9.62)	(22.92)
After income taxes	7.27	15.58	9.55	15.81	6.05	(20.16)	(15.19)	(18.65)	(11.50)	(25.31)
Annual rate of profit on total assets:										
Before income taxes	4.27	7.83	5.04	5.52	2.90	(8.79)	(6.47)	(6.68)	(4.43)	(10.32)
After income taxes	2.98	6.39	3.90	6.51	2.60	(9.09)	(7.23)	(8.72)	(5.30)	(11.40)
	(based on succeeding table)					(based on succeeding table)				
BALANCE SHEET RATIOS										
Total current assets to total current liabilities	0.95	0.95	0.92	0.98	0.94	2.62	2.84	2.47	2.41	2.46
Total cash, U.S. Government and other securities, to total current liabilities	0.26	0.26	0.27	0.30	0.24	1.70	1.91	1.59	1.58	1.62
Total stockholders' equity to total debt	2.00	1.89	1.87	1.96	2.03	1.58	1.63	1.67	1.67	1.66

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 90.1 -- Balance Sheet For Corporations in NAICS Professional and Technical Services Industry Groups 5416 and 5417,
Total Assets \$50 Million and Over¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	Management and Technical Consulting Services Total Assets \$50 Million and Over					Scientific Research and Development Services Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS	(million dollars)					(million dollars)				
Cash and demand deposits in the U.S.	6,982	7,316	7,458	8,596	6,858	12,319	12,834	12,479	14,255	14,080
Time deposits in the U.S., including negotiable certificates of deposit	58	95	145	86	116	233	186	261	501	411
Total cash on hand and in U.S. banks	7,040	7,411	7,603	8,681	6,974	12,552	13,020	12,740	14,756	14,492
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	958	1,523	1,451	1,696	1,665	11,965	12,322	12,056	12,652	12,637
Total cash, U.S. Government and other securities	7,997	8,933	9,053	10,378	8,640	24,517	25,342	24,796	27,408	27,128
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	12,518	13,170	13,182	13,331	13,867	6,406	6,137	6,805	7,530	7,683
Inventories	422	546	581	290	652	2,324	2,247	2,410	2,297	2,478
All other current assets	8,144	9,226	8,748	10,181	10,816	4,581	3,918	4,528	4,447	3,838
Total current assets	29,080	31,875	31,564	34,180	33,975	37,828	37,644	38,539	41,682	41,127
Property, plant, and equipment	12,011	12,327	13,027	12,833	12,805	13,407	13,231	13,908	14,355	15,029
Land and mineral rights	125	125	145	137	131	208	220	225	262	291
Less: Accumulated depreciation, depletion, and amortization	6,880	7,127	7,422	7,658	7,559	6,602	6,513	6,893	7,095	7,402
Net property, plant, and equipment	5,256	5,326	5,750	5,312	5,377	7,012	6,937	7,240	7,522	7,918
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	67,823	70,635	70,599	70,862	80,403	27,482	35,969	41,473	43,969	44,020
Total Assets	102,160	107,836	107,913	110,354	119,754	72,322	80,550	87,252	93,173	93,065
LIABILITIES AND STOCKHOLDERS' EQUITY										
Short-term debt, original maturity of 1 year or less:										
a. Loans from banks	402	599	746	729	819	209	295	182	192	181
b. Other short-term loans, including commercial paper	1,552	3,381	3,670	3,092	2,778	190	103	553	443	94
Trade accounts and trade notes payable	5,971	6,416	6,529	6,778	7,703	2,809	2,936	3,543	4,072	3,982
Income taxes accrued, prior and current years, net of payments	103	103	55	137	152	61	8	(300)	(45)	119
Current portion of long-term debt, due in 1 year or less:										
a. Loans from banks	400	434	335	350	1,084	1,254	518	526	564	334
b. Other long-term loans	261	165	126	186	76	866	825	889	856	1,042
All other current liabilities, including excise and sales taxes, and accrued expenses	21,764	22,622	22,675	23,670	23,682	9,024	8,549	10,194	11,214	10,975
Total current liabilities	30,453	33,719	34,136	34,942	36,295	14,412	13,234	15,587	17,295	16,726
Long-term debt, due in more than 1 year:										
a. Loans from banks	13,787	13,929	14,035	14,235	15,006	7,216	10,260	10,787	11,376	10,986
b. Other long-term loans	4,539	4,903	4,590	4,610	5,568	10,951	11,557	11,479	12,235	12,591
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	11,445	11,076	11,092	11,134	11,531	7,120	7,162	8,598	9,321	10,850
Total liabilities	60,225	63,627	63,854	64,921	68,400	39,700	42,214	46,450	50,228	51,153
Capital stock and other capital (less treasury stock)	27,068	26,051	25,410	24,985	31,776	84,491	96,048	99,820	106,314	108,571
Retained earnings	14,866	18,158	18,650	20,448	19,578	(51,869)	(57,712)	(59,018)	(63,369)	(66,659)
Stockholders' equity	41,935	44,209	44,060	45,433	51,354	32,622	38,335	40,802	42,945	41,912
Total Liabilities and Stockholders' Equity	102,160	107,836	107,913	110,354	119,754	72,322	80,550	87,252	93,173	93,065
NET WORKING CAPITAL										
Excess of total current assets over total current liabilities	(1,373)	(1,844)	(2,572)	(762)	(2,320)	23,416	24,409	22,952	24,387	24,401
SELECTED BALANCE SHEET RATIOS	(percent of total assets)					(percent of total assets)				
Total cash, U.S. Government and other securities	7.83	8.28	8.39	9.40	7.21	33.90	31.46	28.42	29.42	29.15
Trade accounts and trade notes receivable	12.25	12.21	12.22	12.08	11.58	8.86	7.62	7.80	8.08	8.26
Inventories	0.41	0.51	0.54	0.26	0.54	3.21	2.79	2.76	2.47	2.66
Total current assets	28.47	29.56	29.25	30.97	28.37	52.30	46.73	44.17	44.74	44.19
Net property, plant, and equipment	5.15	4.94	5.33	4.81	4.49	9.70	8.61	8.30	8.07	8.51
Short-term debt, including current portion of long-term debt	2.56	4.25	4.52	3.95	3.97	3.48	2.16	2.46	2.21	1.77
Total current liabilities	29.81	31.27	31.63	31.66	30.31	19.93	16.43	17.86	18.56	17.97
Long-term debt	17.94	17.46	17.26	17.08	17.18	25.12	27.09	25.52	25.34	25.33
Total liabilities	58.95	59.00	59.17	58.83	57.12	54.89	52.41	53.24	53.91	54.96
Stockholders' equity	41.05	41.00	40.83	41.17	42.88	45.11	47.59	46.76	46.09	45.04

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

Table 91.0 -- Income Statement For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
	(million dollars)				
Net sales, receipts, and operating revenues	40,900	46,425	45,702	48,917	45,788
Depreciation, depletion, and amortization of property, plant, and equipment	992	1,067	1,107	1,196	1,140
All other operating costs and expenses	38,148	40,824	41,450	44,683	42,180
Income (loss) from operations	1,760	4,533	3,145	3,037	2,468
Interest expense	989	1,123	1,179	1,357	1,116
All other nonoperating income (expense)	793	591	137	957	293
Income (loss) before income taxes	1,565	4,001	2,102	2,637	1,645
Provision for current and deferred domestic income taxes	33	1,186	401	442	388
Income (loss) after income taxes	1,532	2,815	1,702	2,195	1,257
Cash dividends charged to retained earnings this quarter	1,154	1,884	915	1,702	1,048
Net income retained in business	378	931	787	493	209
Retained earnings at beginning of quarter	9,594	11,216	10,807	8,835	11,227
Other direct credits (charges) to retained earnings (net), including stock and other non-cash dividends, etc.	(510)	(351)	(194)	(1,568)	(687)
Retained earnings at end of quarter	9,462	11,796	11,399	7,761	10,748
	(percent of net sales)				
Net sales, receipts, and operating revenues	100.00	100.00	100.00	100.00	100.00
Depreciation, depletion, and amortization of property, plant, and equipment	2.42	2.30	2.42	2.45	2.49
All other operating costs and expenses	93.27	87.94	90.70	91.35	92.12
Income (loss) from operations	4.30	9.76	6.88	6.21	5.39
Interest expense	2.42	2.42	2.58	2.77	2.44
All other nonoperating income (expense)	1.94	1.27	0.30	1.96	0.64
Income (loss) before income taxes	3.83	8.62	4.60	5.39	3.59
Provision for current and deferred domestic income taxes	0.08	2.56	0.88	0.90	0.85
Income (loss) after income taxes	3.75	6.06	3.72	4.49	2.75
	(percent)				
OPERATING RATIOS (see explanatory notes)					
Annual rate of profit on stockholders' equity at end of period:					
Before income taxes	7.49	17.98	9.36	12.19	7.66
After income taxes	7.33	12.65	7.57	10.15	5.85
Annual rate of profit on total assets:					
Before income taxes	2.58	6.39	3.33	4.08	2.52
After income taxes	2.52	4.50	2.70	3.40	1.92
	(based on succeeding table)				
BALANCE SHEET RATIOS					
Total current assets to total current liabilities	1.14	1.13	1.13	1.10	1.09
Total cash, U.S. Government and other securities, to total current liabilities	0.28	0.29	0.28	0.28	0.25
Total stockholders' equity to total debt	1.27	1.37	1.39	1.30	1.25

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

Table 91.1 -- Balance Sheet For Corporations in All Other NAICS Professional and Technical Services Industry Groups (except Legal Services), Total Assets \$50 Million and Over ¹

See the Survey Methodology section of the Introduction for information on survey design, estimation, and sampling error.

Item	All Other Professional and Technical Services ² Total Assets \$50 Million and Over				
	1Q 2015	2Q 2015	3Q 2015	4Q 2015	1Q 2016
ASSETS					
(million dollars)					
Cash and demand deposits in the U.S.	11,314	13,335	14,269	15,651	13,139
Time deposits in the U.S., including negotiable certificates of deposit	1,863	1,896	1,909	1,891	2,064
Total cash on hand and in U.S. banks	13,178	15,231	16,178	17,542	15,203
Other short-term financial investments, including marketable and government securities, commercial paper, etc.	8,068	7,675	6,971	6,797	6,456
Total cash, U.S. Government and other securities	21,245	22,906	23,149	24,339	21,660
Trade accounts and trade notes receivable (less allowance for doubtful accounts)	37,389	38,743	40,927	43,641	43,114
Inventories	3,769	3,987	3,990	3,236	2,858
All other current assets	25,615	24,384	24,198	25,464	28,459
Total current assets	88,018	90,021	92,264	96,680	96,091
Property, plant, and equipment	37,222	38,354	39,293	39,724	39,627
Land and mineral rights	590	575	540	537	562
Less: Accumulated depreciation, depletion, and amortization	21,545	22,517	23,074	23,346	23,655
Net property, plant, and equipment	16,266	16,412	16,759	16,916	16,534
All other noncurrent assets, including investment in nonconsolidated entities, long-term investments, intangibles, etc.	138,588	143,847	143,208	144,814	148,937
Total Assets	242,872	250,280	252,231	258,410	261,562
LIABILITIES AND STOCKHOLDERS' EQUITY					
Short-term debt, original maturity of 1 year or less:					
a. Loans from banks	1,589	1,526	1,708	1,495	1,497
b. Other short-term loans, including commercial paper	1,836	710	873	1,211	1,247
Trade accounts and trade notes payable	33,548	35,656	37,859	42,565	37,885
Income taxes accrued, prior and current years, net of payments	496	1,304	1,194	1,025	1,000
Current portion of long-term debt, due in 1 year or less:					
a. Loans from banks	1,156	924	749	940	1,251
b. Other long-term loans	1,713	2,729	2,645	2,420	2,614
All other current liabilities, including excise and sales taxes, and accrued expenses	36,737	37,007	36,909	38,246	42,302
Total current liabilities	77,075	79,855	81,935	87,903	87,796
Long-term debt, due in more than 1 year:					
a. Loans from banks	27,774	28,819	28,791	28,545	28,407
b. Other long-term loans	31,725	30,130	29,847	31,783	33,793
All other noncurrent liabilities, including deferred income taxes, capitalized leases, and minority stockholders' interest in consolidated domestic corporations	22,682	22,455	21,801	23,667	25,618
Total liabilities	159,257	161,257	162,373	171,898	175,615
Capital stock and other capital (less treasury stock)	74,153	77,226	78,458	78,751	75,199
Retained earnings	9,462	11,796	11,399	7,761	10,748
Stockholders' equity	83,615	89,022	89,857	86,512	85,947
Total Liabilities and Stockholders' Equity	242,872	250,280	252,231	258,410	261,562
NET WORKING CAPITAL					
Excess of total current assets over total current liabilities	10,943	10,166	10,329	8,777	8,294
SELECTED BALANCE SHEET RATIOS					
(percent of total assets)					
Total cash, U.S. Government and other securities	8.75	9.15	9.18	9.42	8.28
Trade accounts and trade notes receivable	15.39	15.48	16.23	16.89	16.48
Inventories	1.55	1.59	1.58	1.25	1.09
Total current assets	36.24	35.97	36.58	37.41	36.74
Net property, plant, and equipment	6.70	6.56	6.64	6.55	6.32
Short-term debt, including current portion of long-term debt	2.59	2.35	2.37	2.35	2.53
Total current liabilities	31.73	31.91	32.48	34.02	33.57
Long-term debt	24.50	23.55	23.25	23.35	23.78
Total liabilities	65.57	64.43	64.38	66.52	67.14
Stockholders' equity	34.43	35.57	35.62	33.48	32.86

¹ These tables only include estimates for corporations with assets of \$50 million and over at the time of sample selection.

² Except legal services.

End of Report

U.S. Census Bureau, Quarterly Financial Report, 2016 Quarter 1